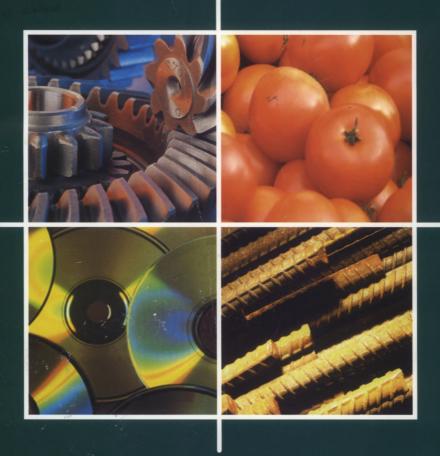
SURVEY OF CURRENT BUSINESS



In This Issue . . .

Preview of Revised NIPA Estimates for 1997

U.S. International Transactions, Third Quarter 2002

Ownership-Based U.S. Current Account, 1989–2001





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Survey of Current Business

January 2003

Volume 83 • Number 1

1 Business Situation: Final Estimates for the Third Quarter of 2002

Real GDP increased 4.0 percent in the third quarter, according to the "final" estimate, up from a 1.3-percent increase in the second quarter. The "preliminary" estimate issued a month ago had also shown a 4.0-percent increase. Corporate profits decreased \$14.0 billion (1.8 percent at a quarterly rate) in the third quarter, about the same decrease as in the two preceding quarters.

7 Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade, 2002:III

Four tables present the latest quarterly and monthly estimates of real inventories and sales for manufacturing and trade and of real inventories by stage of fabrication for manufacturing.

10 Preview of the Revised NIPA Estimates for 1997: Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes

BEA has prepared preliminary revised estimates of GDP for 1997 that reflect the newly available 1997 benchmark input-output accounts. These estimates, along with a number of definitional and other statistical changes that BEA is considering, will be incorporated in the upcoming comprehensive revision of the NIPA's.

17 An Ownership-Based Framework of the U.S. Current Account, 1989–2001

BEA has updated its ownership-based current account with revised estimates for 1995–99, new detailed estimates for 2000, and new summary estimates for 2001. The ownership-based framework supplements BEA's international transactions accounts by highlighting the participation of multinational companies in international markets for goods and services both through cross-border trade and through sales by locally established affiliates.

ii January 2003

21 U.S. International Transactions, Third Quarter 2002

The U.S. current-account deficit was little changed, at \$127.0 billion, in the third quarter, as a decrease in the deficit on income more than offset an increase in the deficit on goods, a decrease in the surplus on services, and an increase in net outflows for unilateral current transfers. Net financial inflows stepped up sharply to \$172.4 billion, reflecting a shift in financial flows for U.S.-owned assets abroad to net inflows from net outflows.

D-1 BEA Current and Historical Data

Inside back cover: Getting BEA's Estimates

Back cover: Schedule of Upcoming News Releases

January 2003

Business Situation

Final Estimates for the Third Quarter of 2002

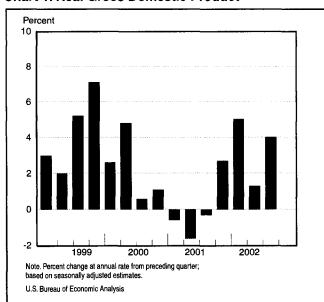
THE picture of the economy shown in the final estimates of the national income and product accounts (NIPA's) for the third quarter of 2002 is virtually the same as the picture in the preliminary estimates released last month. The revisions to components of GDP were offsetting and generally small (see the section "Revisions").

Real GDP increased 4.0 percent in the third quarter, substantially more than in the second (table 1 and chart 1). Consumer spending stepped up, and imports (which are subtracted in the calculation of GDP) slowed sharply.²

Consumer spending increased more than twice as much in the third quarter as in the second; it contributed 2.93 percentage points to GDP growth in the

This article was prepared by Daniel Larkins.

Chart 1. Real Gross Domestic Product



third quarter after contributing 1.22 percentage points in the second (table 2). Half of the third-quarter increase was accounted for by purchases of motor vehicles and parts, which surged in response to generous rebates and below-market interest rates for new vehicles. Purchases of nondurable goods increased modestly after little change, and purchases of services slowed somewhat.

Private fixed investment changed little in the third quarter after declining for almost 2 years. Nonresidential structures continued to be the main source of weakness; investment in nonresidential equipment and

Table 1. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Seasonally adjusted at annual rates]

| | Billion | s of cha | ined (19 | lars | Percent change from | | | | | |
|---|---|---|---------------------------------------|-------------------------------------|--------------------------------------|--|---------------------------------------|-------------------------------------|-------------------------------------|--|
| | Level | Þ | Chang | je from g quarte | er | | | g quarte | | |
| | 2002 | 2001 | | 2002 | | 2001 | | 2002 | | |
| | III | IV | 1 | П | III | IV | ı | II | III | |
| Gross domestic product | 9,485.6 | 62.4 | 114.4 | 29.2 | 93.2 | 2.7 | 5.0 | 1.3 | 4.0 | |
| Less: Exports of goods and services Plus: Imports of goods and services | 1,077.7 1,565.7 | -26.2 -19.8 | 8.8 29.9 | 34.9 75.8 | 12.2 12.8 | -9.6 -5.3 | 3.5 8.5 | 14.3 22.2 | 4.6 3.3 | |
| Equals: Gross domestic purchases | 9,934.7 | 69.5 | 132.9 | 62.6 | 93.9 | 2.9 | 5.6 | 2.6 | 3.9 | |
| Less: Change in private inventories | 18.8 | -36.6 | 69.5 | 33.8 | 13.9 | | | | | |
| Equals: Final sales to domestic purchasers | 9,906.1 | 102.0 | 72.1 | 31.6 | 80.1 | 4.3 | 3.0 | 1.3 | 3.3 | |
| Personal consumption expenditures Durable goods | 6,609.9 1,032.4 1,925.8 3,687.0 | 93.1 69.4 16.7 19.1 | 49.8 -16.1 36.4 25.6 | 28.6 4.8 -0.5 24.0 | 67.5 51.7 4.9 20.8 | 6.0 33.6 3.6 2.1 | 3.1 -6.3 7.9 2.9 | 1.8 2.0 -0.1 2.7 | 4.2 22.8 1.0 2.3 | |
| Private fixed investment Nonresidential Structures Equipment and software Residential | 1,571.6 1,178.7 218.2 977.2 387.1 | -37.3 -35.3 -23.6 -6.1 -3.3 | -2.0 -18.0 -9.5 -6.6 12.6 | -3.8 -7.3 -11.5 7.7 2.5 | -1.0 -2.4 -13.5 15.8 1.0 | -8.9 -10.9 -30.1 -2.5 -3.5 | -0.5 -5.8 -14.2 -2.7 14.2 | -1.0 -2.4 -17.6 3.3 2.7 | -0.3 -0.8 -21.4 6.7 1.1 | |
| Government consumption expenditures and gross investment Federal | 1,715.6 615.1 402.5 212.7 1,100.6 | 41.2 18.3 12.5 5.9 23.0 | 22.8 10.6 10.5 0.2 12.2 | 6.0 10.9 7.3 3.6 -4.6 | 12.3 6.4 6.7 -0.2 5.9 | 10.5 13.5 14.3 12.1 8.9 | 5.6 7.4 11.6 0.4 4.6 | 1.4 7.5 7.8 6.9 –1.7 | 2.9 4.3 6.9 -0.3 2.2 | |
| Addendum: Final sales of domestic product | 9,457.2 | 94.4 | 54.5 | -1.5 | 79.3 | 4.2 | 2.4 | -0.1 | 3.4 | |

Nore. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates usually are not additive. Chained (1996) collar levels and residuals, which measure the extent of nonadditivity in each table, are shown in NIPA tables 1.2, 1.4, and 1.6. Percent changes are calculated from unrounded data. Percent changes in major aggregates are shown in NIPA tables S.1. (See "Selected NIPA Tables," which begin on page D-2 in this issue.)

^{1.} Quarterly estimates in the NIPA's are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. Percent changes are calculated from unrounded data and annualized. "Real" estimates are in chained (1996) dollars, and price indexes are chain-type measures.

^{2.} In this article, "consumer spending" is shorthand for the NIPA series "personal consumption expenditures," "government spending" is shorthand for "government consumption expenditures and gross investment," and "inventory investment" is shorthand for "change in private inventories"

Table 2. Contributions to Percent Change in Real Gross Domestic Product

[Seasonally adjusted at annual rates]

| | 2001 | | 2002 | |
|---|-------|-------|-------|-------|
| | IV | ı | 11 | III |
| Percent change at annual rate: Gross domestic product | 2.7 | 5.0 | 1.3 | 4.0 |
| Percentage points at annual rates: Personal consumption expenditures Durable goods | 4.05 | 2.22 | 1.22 | 2.93 |
| | 2.45 | -0.55 | 0.16 | 1.74 |
| | 0.73 | 1.57 | -0.02 | 0.22 |
| | 0.87 | 1.20 | 1.08 | 0.97 |
| Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories | -2.88 | 2.53 | 1.16 | 0.55 |
| | -1.49 | -0.07 | -0.15 | -0.03 |
| | -1.33 | -0.66 | -0.27 | -0.08 |
| | -1.12 | -0.44 | -0.53 | -0.62 |
| | -0.21 | -0.22 | 0.26 | 0.53 |
| | -0.16 | 0.60 | 0.12 | 0.05 |
| | -1.39 | 2.60 | 1.31 | 0.58 |
| Net exports of goods and services. Exports Goods Services Imports Goods Services | -0.28 | -0.75 | -1.40 | -0.01 |
| | -0.99 | 0.33 | 1.29 | 0.45 |
| | -0.56 | -0.23 | 0.99 | 0.28 |
| | -0.42 | 0.56 | 0.30 | 0.17 |
| | 0.70 | -1.08 | -2.69 | -0.47 |
| | 0.37 | -0.40 | -2.74 | -0.40 |
| | 0.33 | -0.68 | 0.05 | -0.07 |
| Government consumption expenditures and gross investment | 1.85 | 1.04 | 0.27 | 0.56 |
| | 0.80 | 0.47 | 0.47 | 0.29 |
| | 0.54 | 0.46 | 0.32 | 0.29 |
| | 0.26 | 0.01 | 0.16 | -0.01 |
| | 1.05 | 0.56 | -0.21 | 0.27 |

Nore. More detailed contributions to percent change in real gross domestic product are shown in NIPA table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 6.

software increased for the second quarter in a row. Residential investment posted a slight increase.

Private inventories increased more than in the second quarter. However, this step-up contributed less to GDP growth than a swing from liquidation to accumulation had contributed in the second quarter.³

Exports and imports both slowed substantially in the third quarter. The slowdown in imports was much sharper than the slowdown in exports.

Government spending increased about twice as much as in the second quarter. An upturn in investment by State and local governments more than offset a downturn in nondefense spending by the Federal Government.

The price index for gross domestic purchases increased 1.2 percent, about half as much as in the second quarter. The slowdown was largely accounted for by a moderation in the prices of energy goods and services. Prices of gross domestic purchases less food and energy increased 1.2 percent after increasing 1.5 percent.

^{3.} In the NIPA's, the *change* in private inventories (inventory investment) affects the *level* of GDP; the "*change in the change*" in private inventories affects the *change* (or growth) in GDP.

Revisions

The final estimate of third-quarter GDP growth, 4.0 percent, is the same as the preliminary estimate. (Over the past 20 years, the average revision to GDP growth, without regard to the sign, from the preliminary estimate to the final estimate was 0.3 percentage point.)

Upward revisions to exports and imports largely offset each other (table 3). The revision to exports added 0.12 percentage point to the revised estimate of GDP growth, while the revision to imports subtracted 0.14 percentage point. Both revisions mainly reflected the incorporation (on a "best-change" basis) of revised data on trade in services from BEA's international transactions accounts.⁴

In addition, inventory investment was revised up, reflecting the incorporation of revised Census Bureau data for September.

The release of the final NIPA estimates also includes revised estimates of wages and salaries, personal taxes, and contributions for social insurance for the second quarter. The revision to wages and salaries was small and reflects the incorporation of the most recently available data from Bureau of Labor Statistics tabulations of private wages and salaries from the State unemployment insurance program. Personal taxes for the second and third quarters were revised down based on Federal income tax data from the Monthly Treasury Statement. The revision to contributions for social insurance was small.

Table 3. Revisions to Change in Real Gross Domestic Product and Prices,
Third Quarter 2002

[Seasonally adjusted at annual rates]

| | | ange from g quarter | Final estin preliminar | |
|---|---|---|--|--|
| | Preliminary estimate | Final estimate | Percentage points | Billions of chained (1996) dollars |
| Gross domestic product | 4.0 | 4.0 | 0.0 | 1.6 |
| Less: Exports | 3.3 4.3 1.1 | 4.6 4.1 5.9 | 1.3 -0.2 4.8 | 3.4 -0.4 3.4 |
| Plus: Imports | 2.3 4.1 -6.1 | 3.3 3.4 3.1 | 1.0 -0.7 9.2 | 3.9 -2.3 5.2 |
| Equals: Gross domestic purchases | 3.8 | 3.9 | 0.1 | 2.0 |
| Less: Change in private inventories | | | | 3.3 |
| Equals: Final sales to domestic purchasers | 3.4 | 3.3 | -0.1 | -1.2 |
| Personal consumption expenditures Durable goods Nondurable goods Services Private fixed investment Nonresidential Structures Equipment and software Residential Government consumption expenditures and | 4.1 23.1 0.9 2.2 0.1 -0.7 -20.6 6.6 2.1 | 4.2 22.8 1.0 2.3 -0.3 -0.8 -21.4 6.7 | 0.1 -0.3 0.1 0.1 -0.4 -0.1 -0.8 0.1 | 0.7 -0.6 0.5 0.6 -1.5 -0.3 -0.5 0.4 -1.0 |
| gross investment | 3.1 4.3 7.1 -0.7 2.4 | 2.9 4.3 6.9 -0.3 2.2 | -0.2 0.0 -0.2 0.4 -0.2 | -0.6 0.0 -0.2 0.2 -0.6 |
| Addendum: Final sales of domestic product Gross domestic purchases price index | 1.0 | 3.4 1.2 1.0 | 0.0 | -1.6 |

Note. The final estimates for the third quarter of 2002 incorporate the following revised or additional major source data that were not available when the preliminary estimates were prepared.

^{4.} Incorporating the source data on a best-change basis provides accurate measures of the *change* in the estimates for all periods, but it results in *levels* of estimates that are not fully consistent with the source data. In general, BEA incorporates source data on a best-change basis in order to preserve accurate estimates of growth and consistent time series. (For more information, see the box "Incorporating Source Data on the Basis of Best Change," in Eugene P. Seskin and David F. Sullivan, "Annual Revision of the National Income and Product Accounts," Survey of Current Business 80 (August 2000): 16.)

Personal consumption expenditures: Revised retail sales for September and bank services data for the quarter.

Nonresidential fixed investment: Revised construction put-in-place for August and September.

Residential fixed investment: Revised construction put-in-place for August and September

Change in private inventories: Revised manufacturers' and trade inventories for September.

Exports and imports of goods and services: New international transactions accounts data on services for the third quarter and revised data on services for the second.

Government consumption expenditures and gross investment: Revised State and local construction put-in-place for August and September.

Wages and salaries: Revised private wages and salaries for the second quarter, and revised employment, average hourly earnings, and average weekly hours for September.

GDP prices: Revised export and import prices for July through September, revised unit-value index for petroleum imports for September, and revised prices of single-family houses under construction for the quarter.

Gross National Product

Real gross national product (GNP) increased 4.4 percent in the third quarter, 0.4 percentage point more than real GDP, as income receipts from the rest of the world increased more than income payments to the rest of the world (table 4).5 The increases in both receipts and payments were more than accounted for by receipts and payments of profits.

"Command-basis" GNP increased 4.3 percent (chart 2). This variant of GNP measures the purchasing power in world markets of the goods and services produced by the U.S. economy—in other words, the amount of goods and services that the United States could purchase, theoretically, as a result of its current production.

Changes in command-basis GNP reflect changes in the prices of traded goods and services as summarized by movements in the "terms of trade"—the ratio of export prices to import prices. When the terms of trade improve (that is, when export prices rise relative to import prices) the purchasing power, or command value,

Table 4. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Command-Basis Gross National Product

[Seasonally adjusted at annual rates]

| | Billio | ons of cha | ained (19 | 96) dolla | ars | D | Percent change from | | | | | |
|---|---------|------------|-----------|-----------|-------|---------|---------------------|------|------|--|--|--|
| | Level | ı | Chang | | | eceding | | | | | | |
| | 2002 | 2001 | | 2002 | | 2001 | | 2002 | | | | |
| | III | IV | -1 | 11 | 111 | IV | 1 | II | III | | | |
| Gross domestic product | 9,485.6 | 62.4 | 114.4 | 29.2 | 93.2 | 2.7 | 5.0 | 1.3 | 4.0 | | | |
| Plus. Income receipts from the rest of the world | 261.3 | -30.7 | -4.6 | 9.0 | 9.5 | -37.4 | -7.2 | 15.7 | 15.9 | | | |
| of the world | 269.5 | -51.8 | 26.1 | 29.0 | 1.3 | -58.1 | 58.7 | 58.2 | 1.9 | | | |
| Equals: Gross national product | 9,477.9 | 83.7 | 84.0 | 9.2 | 101.2 | 3.7 | 3.7 | 0.4 | 4.4 | | | |
| Less. Exports of goods and services and income receipts from the rest of the world | 1,334.2 | -59.4 | 3.3 | 43.9 | 22.3 | -16.8 | 1.1 | 14.6 | 7.0 | | | |
| Plus. Command-basis exports of goods and services and income receipts from the rest of the world¹ | 1,365.6 | -85.3 | 6.3 | 24.4 | 20.0 | -22.2 | 1.9 | 7.6 | 6.1 | | | |
| Equals: Command-basis gross national product | 9,509.3 | 57.8 | 86.9 | -10.3 | 99.0 | 2.5 | 3.8 | -0.4 | 4.3 | | | |
| Addendum: Terms of trade ² | 102.4 | -1.7 | 0.2 | -1.6 | -0.2 | -6.3 | 0.8 | -6.0 | -0.8 | | | |

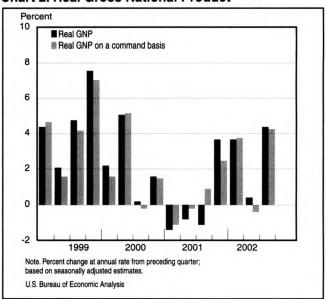
of U.S. GNP in international markets increases by more than the production of goods and services valued in U.S. prices.6 Conversely, when the terms of trade deteriorate (that is, when export prices fall relative to import prices) the purchasing power, or command value, of U.S. GNP in international markets increases by less than the production of goods and services valued in U.S. prices.

The national saving rate, which is measured as gross saving as a percentage of GNP, resumed its downtrend, dropping from 15.5 percent in the second quarter to 15.0 percent in the third. The rate had peaked at 18.5 percent in the third quarter of 2000.

The terms of trade is measured by the following ratio, with the decimal point shifted two places to the right: In the numerator, the IPD for the sum of exports of goods and services and of income receipts; in the denominator, the IPD for the sum of imports of goods and services and of income

Changes in the terms of trade reflect the interaction of several factors, including movements in exchange rates, changes in the composition of the traded goods and services, and changes in producers' profit margins. For example, if the U.S. dollar depreciates against a foreign currency, a foreign manufacturer may choose to absorb this cost by reducing the profit margin on the product it sells to the United States, or it may choose to raise the price of the product and risk a loss in market share.

Chart 2. Real Gross National Product



^{5.} GNP is a measure of goods and services produced by labor and property supplied by U.S. residents. It is equal to GDP plus income receipts from the rest of the world less income payments to the rest of the world.

Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
 Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

Note: See note to table 1 for an explanation of chained (1996) dollar series. Levels of these series are shown in NIPA

^{6.} In the estimates of command-basis GNP, the current-dollar value of the sum of exports of goods and services and income receipts is deflated by the implicit price deflator (IPD) for the sum of imports of goods and services and income payments.

Corporate Profits

Profits from current production decreased \$14.0 billion (1.8 percent at a quarterly rate) in the third quarter after decreasing similar amounts in the first and second quarters (table 5).7

The revised third-quarter estimate is virtually the same as the preliminary estimate released last month. A \$3.9 billion downward revision to profits of domestic nonfinancial corporations was counterbalanced by a \$3.8 billion upward revision to profits of domestic financial corporations. Profits from the rest of the world were revised up \$0.2 billion.

As in the previous two quarters, the decrease in current-production profits contrasted with an increase in profits before tax (PBT).8 In the second and third quarters, the difference between the changes in current-production profits and the changes in PBT mainly

excludes nonoperating items, such as special charges and capital gains and losses—is based on depreciation of fixed assets and inventory withdrawals valued at current cost.

reflected decreases in the capital consumption adjustment; in the first quarter, a decrease in the inventory valuation adjustment was almost as important.9

Current-production profits consists of profits of domestic corporations and profits from the rest of the world.10

Profits of domestic nonfinancial corporations decreased \$11.7 billion (2.5 percent), as prices dropped and unit costs increased. (The drop in prices was the fourth in a row.) The real gross product of these corporations increased in the third quarter.11 Profits of do-

Table 5. Corporate Profits [Seasonally adjusted]

| | | Billions | of dollars (annu | ual rate) | | | Percent of | change | |
|--|---|--|--|---|---|--|--|---|---|
| | Level | C | hange from pr | eceding quarte | r | (quarterly rate) | | | |
| | 2002 | 2001 | | 2002 | | 2001 | | 2002 | |
| | III | IV | ! | II | III | IV | ı | II | 111 |
| Profits from current production Domestic industries Financial Nonfinancial Rest of the world. Receipts (inflows) Payments (outflows) IVA CCAdj Profits before tax | 771.0 654.9 207.3 447.6 116.1 185.9 69.7 -15.1 117.6 668.5 | 124.2 101.4 55.5 46.0 22.9 -11.1 -33.8 18.3 161.2 -55.2 | -13.8 18.9 15.4 3.4 -32.7 5.3 37.9 -25.3 -28.8 40.3 | -12.6 4.3 -2.5 6.9 -16.9 12.0 28.9 -7.6 -23.5 18.5 | -14.0 -15.0 -3.4 -11.7 1.0 12.5 11.4 -9.4 -15.2 10.6 | 18.1 18.6 39.0 11.4 16.1 -6.6 -133.6 | -1.7 2.9 7.8 0.8 -19.8 3.4 444.9 | -1.6 0.7 -1.2 1.5 -12.8 7.4 98.3 | -1.8 -2.2 -1.6 -2.5 0.9 7.2 19.6 |
| Profits tax liability Profits after tax | 214.7 453.8 | -25.6 -29.6 | 31.8 8.5 | 11.3 7.3 | 1.0 9.5 | -13.1 -6.5 | 18.6 2.0 | 5.6 1.7 | 0.5 2.1 |
| Profits from current production less tax liability | 556.3 | 149.9 | -45 .6 | -23 .9 | -15.0 | 30.5 | -7,1 | -4.0 | -2.6 |
| Cash flow from current production | 954.7 | 100.5 | -36.3 | -12.6 | -12.0 | 11.0 | -3.6 | -1.3 | -1.2 |
| Domestic Industry profits: Corporate profits of domestic industries with IVA Financial Nonfinancial Manufacturing Transportation and public utilities Wholesale trade Retail trade Other | 537.3 216.1 321.2 100.5 13.2 44.5 82.5 80.6 | -59.8 37.4 -97.2 -40.2 -26.8 1.0 -2.1 -29.0 | 47.7 18.1 29.6 18.0 8.5 -5.7 0.9 7.9 | 27.8 0.3 27.5 23.0 2.1 3.6 4.6 -5.7 | 0.2 -2.4 2.6 8.6 -3.9 -0.3 -3.5 1.7 | -11.5 23.0 -27.1 -44.2 -80.6 2.2 -2.5 -27.4 | 10.3 9.0 11.3 35.4 132.3 -12.2 1.1 10.3 | 5.5 0.2 9.4 33.4 13.8 8.6 5.6 -6.8 | 0.0 -1.1 0.8 9.3 -22.9 -0.7 -4.0 2.2 |
| | | | Dollars | | |) . | | | ļ |
| Unit price, costs, and profits of nonfinancial corporations: Unit price Unit labor cost. Unit nonlabor cost. Unit profits from current production | 1.035 0.681 0.270 0.084 | -0.009 -0.014 -0.004 0.008 | -0.002 -0.002 0.000 -0.001 | -0.001 -0.002 0.001 0.001 | -0.001 0.001 0.001 -0.003 | | | | |

Note. Levels of these and other profits series are shown in NIPA tables 1.14, 1.16, 6.16C, and 7.15.

^{7.} Profits from current production is estimated as the sum of profits before tax, the inventory valuation adjustment, and the capital consumption adjustment; it is shown in NIPA tables 1.9, 1.14, 1.16, and 6.16C (see "Selected NIPA Tables," which begins on page D-2 of this issue) as corporate profits with inventory valuation and capital consumption adjustments. Percent changes in profits are shown at quarterly, not annual, rates.

^{8.} Profits before tax is based on inventory and depreciation practices used in tax accounting, whereas the current-production measure-which

^{9.} In recent quarters, changes in the capital consumption adjustment have been dominated by the effect of tax law changes that allow accelerated depreciation for certain investments. See the box "Effects of the Job Creation and Worker Assistance Act of 2002," in "Business Situation" Survey 82 (June 2002): 14.

^{10.} Profits from the rest of the world is calculated as (1) receipts by U.S. residents of earnings from their foreign affiliates plus dividends received by U.S. residents from unaffiliated foreign corporations minus (2) payments by U.S. affiliates of earnings to their foreign parents plus dividends paid by U.S. corporations to unaffiliated foreign residents. These estimates include capital consumption adjustments (but not inventory valuation adjustments) and are derived from BEA's international transactions accounts.

^{11.} Gross product of nonfinancial corporations is a measure of the contribution, or value added, of these businesses to the Nation's output. Real estimates of the series were recently revised, beginning with 1999, to reflect new and revised estimates of the industry-based price index that usually becomes available about 4 months after the annual revision of the NIPA's (see "Updated NIPA Tables," Survey 82 (December 2002): 17).

mestic financial corporations decreased \$3.4 billion (1.6 percent).

Profits from the rest of the world increased \$1.0 billion. Both receipts and payments posted sizable increases, but the increase in receipts was a little larger.

Cash flow from current production, a profits-related measure of internally generated funds available for investment, decreased \$12.0 billion, about the same as in the second quarter. The ratio of cash flow to nonresidential fixed investment, an indicator of the share of the current level of investment that could be financed by internally generated funds, declined to 86.0 percent from 86.6 percent. (During the expansion of the 1990s, the ratio averaged 82.2 percent.)

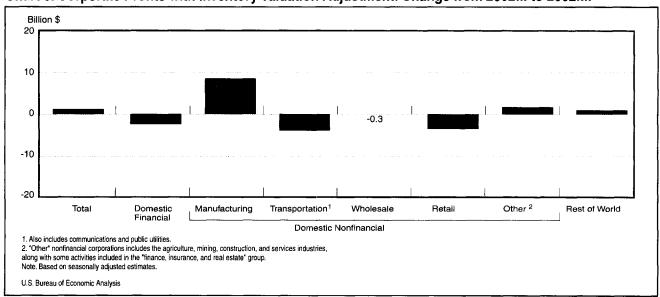
Profits with inventory valuation adjustment (IVA). The current-production measure of profits is

not available at the detailed industry level, because estimates of the capital consumption adjustment (CCAdj) do not exist at this level. (CCAdj is only available for total financial and total nonfinancial industries.) Consequently, industry profits are best measured by profits with IVA.

For financial industries, a substantial increase in profits of commercial banks was more than offset by a decrease in "other" financial corporations (which includes real estate investment trusts, federally sponsored credit agencies, and securities and commodities brokers).

For nonfinancial industries, an increase in manufacturing profits was largely offset by decreases in the transportation and public utilities group and in retail trade (chart 3). Within manufacturing, the largest increases were posted by manufacturers of electronic equipment and industrial machinery and by petroleum refiners; the largest decrease was posted by motor vehicle manufacturers.

Chart 3. Corporate Profits with Inventory Valuation Adjustment: Change from 2002:III to 2002:III



^{12.} Cash flow from current production is undistributed profits with inventory valuation and capital consumption adjustments plus the consumption of fixed capital.

January 2003 7

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade, 2002:III

Tables I, 2, and 3 show quarterly and monthly estimates of real inventories, sales, and inventory-sales ratios, respectively. Table 4 shows real manufacturing inventories by stage of fabrication. Real estimates are in chained (1996) dollars.

Data availability

Estimates for 1967:I to 1997:IV on the basis of the Standard Industrial Classification system and estimates beginning with 1997:IV on the basis of the North American Industry Classification System are available as down-

loadable files on BEA's Web site at <www.bea.gov>; click on "GDP and related data" and look under "Supplementary estimates, historical underlying detail," and click on "Change in private inventories."

The most recent estimates are also available by subscription from BEA: On diskette as part of the NIPA monthly update (product number NDS-0171, price \$204.00) and as separate monthly printouts (product number NLS-0166, price \$108.00). To order, call the BEA Order Desk at 1-800-704-0415 (outside the United States, call 202-606-9666).

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (1996) dollars]

| | 2002 | 2 | 2002 | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| | II | III | May | June | July ' | Aug. ' | Sept. ' | Oct. P | |
| Manufacturing and trade industries | 1,141.4 | 1,145.8 | 1,139.2 | 1,141.4 | 1,143.9 | 1,142.9 | 1,145.8 | 1,146.4 | |
| Manufacturing industries | 448.1 | 447.5 | 449.1 | 448.1 | 447.6 | 447.5 | 447.5 | 447.0 | |
| Durable goods industries Wood product manufacturing Nonmetallic mineral product manufacturing Primary metal manufacturing Fabricated metal product manufacturing Machinery manufacturing Computer and electronic product manufacturing Electrical equipment, appliance, and component manufacturing Transportation equipment manufacturing Furniture and related product manufacturing. | 276.5 8.7 9.0 20.6 30.4 36.9 62.1 13.9 67.1 6.6 17.9 | 273.9 8.6 9.0 20.6 30.7 36.4 61.8 13.6 65.4 6.6 18.2 | 278.1 8.9 8.9 20.5 30.7 37.3 63.2 14.0 67.1 6.6 | 276.5 8.7 9.0 20.6 30.4 36.9 62.1 13.9 67.1 6.6 | 275.4 8.6 9.0 20.5 30.5 36.8 62.3 13.9 66.0 6.7 | 274.9 8.6 9.1 20.6 30.6 62.2 13.7 65.8 6.8 | 273.9 8.6 9.0 20.6 30.7 36.4 61.8 13.6 65.4 6.6 18.2 | 273.2 8.5 9.1 20.6 30.6 36.2 61.7 13.4 65.2 6.6 18.2 | |
| Miscellaneous manufacturing. Nondurable goods industries | 17.5 37.1 12.1 5.9 4.7 8.0 1.3 16.2 6.0 11.8 51.0 | 173.3 37.3 12.1 5.8 4.8 8.1 1.4 16.1 5.9 12.0 51.8 | 171.0 37.0 11.9 5.9 4.7 8.0 1.3 16.1 5.9 11.8 51.1 | 171.5 37.1 12.1 5.9 4.7 8.0 1.3 16.2 6.0 11.8 51.0 | 172.1 37.2 11.9 5.8 4.8 8.0 1.4 16.0 6.1 12.0 51.4 | 172.5 37.3 11.9 5.8 4.8 8.1 1.4 16.0 6.0 11.9 51.9 | 173.3 37.3 12.1 5.8 4.8 8.1 1.4 16.1 5.9 12.0 51.8 | 173.6 37.3 12.2 5.7 4.8 8.2 1.5 16.1 6.1 11.9 51.8 | |
| Merchant wholesale industries | 302.3 | 303.5 | 301.7 | 302.3 | 303.7 | 303.1 | 303.5 | 301.9 | |
| Durable goods industries | 182.1 119.2 | 183.1 119.4 | 182.1 118.5 | 182.1 119.2 | 182.8 119.8 | 183.0 119.1 | 183.1 119.4 | 182.8 118.2 | |
| Retail trade industries | 390.2 | 394.1 | 387.7 | 390.2 | 392.0 | 39 1.6 | 394.1 | 396.7 | |
| Motor vehicle and parts dealers Furniture and home furnishings, electronics, and appliance stores Building materials, garden equipment and supply stores Food and beverage stores. Clothing and accessory stores. General mer | 126.3 31.6 38.9 30.1 30.7 61.1 71.9 | 127.5 32.5 39.3 30.5 31.0 61.7 72.0 | 124.3 31.5 38.9 30.1 30.2 61.3 71.5 | 126.3 31.6 38.9 30.1 30.7 61.1 71.9 | 126.7 32.0 38.8 30.0 30.8 61.8 72.3 | 126.9 32.0 38.7 30.2 30.7 61.6 71.8 | 127.5 32.5 39.3 30.5 31.0 61.7 72.0 | 131.6 32.5 39.7 29.9 30.5 61.8 71.2 | |

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inventories for 1996 equals the current-dollar change in inventories for 1996 and that the average of the 1995 and 1996 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (1996) dollar inventory series are calculated to ensure that the chained (1996) dollar change in

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at **Monthly Rate**

[Billions of chained (1996) dollars]

| | 20 | 002 | | | 20 | 02 | | |
|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | II | III | May | June | July ' | Aug. ' | Sept. ' | Oct. P |
| Manufacturing and trade industries | 857.5 | 864.9 | 856.2 | 859.3 | 868.4 | 867.4 | 859.0 | 858.9 |
| Manufacturing industries | 328.3 | 328.7 | 329.7 | 326.6 | 331.4 | 328.4 | 326.2 | 326.9 |
| Durable goods industries | 188.1 7.5 | 189.4 7.4 | 188.9 7.4 | 186.0 7.5 | 192.2 7.5 | 188.8 7.4 | 187.1 7.3 | 188.9 7.4 |
| manufacturing Primary metal manufacturing Fabricated metal product | 7.8 12.2 | 7.9 12.1 | 7.9 12.3 | 7.8 12.0 | 7.9 12.1 | 8.0 12.1 | 7.9 12.0 | 7.8 12.1 |
| manufacturing Machinery manufacturing Computer and electronic product | 20.2 21.8 | 20.4 21.8 | 20.1 22.3 | 20.1 21.7 | 20.4 22.0 | 20.4 21.8 | 20.3 21.5 | 20.2 21.6 |
| manufacturing Electrical equipment, appliance, and | 42.0 | 42.3 | 42.3 | 41.5 | 42.8 | 42.3 | 41.8 | 42.0 |
| component manufacturing Transportation equipment | 9.2 | 9.0 | 9.3 | 9.0 | 9.1 | 8.9 | 8.9 | 9.0 |
| manutacturing Furniture and related product | 52.4 | 53.6 | 52.2 | 51.4 | 55.2 | 52.9 | 52.7 | 53.6 |
| manufacturing Miscellaneous manufacturing | 5.2 9.6 | 5.2 9.6 | 5.2 9.7 | 5.2 9.5 | 5.3 9.7 | 5.2 9.6 | 5.1 9.4 | 5.1 9.8 |
| Nondurable goods industries Food manufacturing Beverage and tobacco product | 139.8 37.4 | 139.0 37.5 | 140.5 37.7 | 140.1 37.0 | 139.1 37.3 | 139.3 37.9 | 138.7 37.3 | 137.8 37.7 |
| manufacturing | 6.6 3.9 3.1 4.7 | 6.5 3.8 3.0 4.7 | 6.8 3.9 3.1 4.7 | 6.5 3.7 3.0 4.7 | 6.5 4.0 3.0 4.8 | 6.5 3.8 2.9 4.6 | 6.4 3.7 3.0 4.6 | 6.2 3.8 3.0 4.6 |
| Leather and allied product manufacturing | 0.7 12.2 7.5 | 0.7 12.6 7.6 | 0.6 12.4 7.5 | 0.7 12.2 7.5 | 0.7 12.4 7.5 | 0.7 12.8 7.7 | 0.7 12.5 7.7 | 0.7 12.4 7.7 |
| manufacturing | 16.0 33.6 | 15.9 32.7 | 16.1 33.4 | 16.2 34.5 | 16.3 32.3 | 16.0 32.3 | 15.4 33.5 | 14.7 33.3 |
| manufacturing | 14.6 | 14.5 | 14.6 | 14.5 | 14.7 | 14.5 | 14.4 | 14.6 |
| Merchant wholesale industries | 243.3 | 245.0 | 242.6 | 244.3 | 244.9 | 246.0 | 244.0 | 242.4 |
| Durable goods industries Nondurable goods industries | 131.9 111.3 | 132.7 112.1 | 131.9 110.6 | 132.3 111.8 | 132.7 112.0 | 132.9 112.8 | 132.4 111.4 | 131.0 111.1 |
| Retail trade industries | 293.9 | 299.7 | 291 .6 | 296.4 | 300.5 | 301.6 | 297.0 | 297.6 |
| Motor vehicle and parts dealers Furniture and home furnishings, | 74.0 | 77.6 | 72.2 | 75.5 | 78.5 | 79.4 | 74.9 | 73.5 |
| electronics, and appliance stores Building materials, garden equipment | 29.0 | 29.6 | 29.0 | 29.1 | 29.1 | 29.5 | 30.1 | 30.5 |
| and supply stores | 27.8 36.1 16.8 42.9 71.1 | 28.2 36.2 16.6 43.4 72.1 | 27.6 36.2 16.5 42.7 71.3 | 28.0 36.3 17.0 43.2 71.1 | 28.1 36.3 16.9 43.3 72.0 | 28.1 36.2 16.7 43.5 72.1 | 28.3 36.2 16.3 43.4 72.2 | 28.4 36.2 17.2 44.1 72.4 |

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (1996) dollars]

| | | | 2002 | | | | | | | | |
|---|---------|------|--------------|--------------|--------------|--------------|--------------|--------------|--|--|--|
| | 20 | 02 | | | 21 | 002 | | | | | |
| | Ħ | = | Мау | June | July ' | Aug. / | Sept. / | Oct. P | | | |
| Manufacturing and trade | 1 22 | 1.00 | 100 | 1 20 | 1 20 | 1.20 | 4.00 | 102 | | | |
| industries | 1.33 | 1.33 | 1.33 | 1.33 | 1.32 | 1.32 | 1.33 | 1.34 | | | |
| Manufacturing industries | 1.37 | 1.36 | 1.36 | 1.37 | 1.35 | 1.36 | 1.37 | 1.37 | | | |
| Durable goods industries | 1.47 | 1.45 | 1.47 | 1.49 | 1.43 | 1.46 | 1.46 | 1.45 | | | |
| Wood product manufacturing | 1.17 | 1.16 | 1.21 | 1.17 | 1.15 | 1.16 | 1.18 | 1.15 | | | |
| Nonmetallic mineral product | اعدا | | | 4.45 | 4.45 | | | 4.40 | | | |
| manufacturing | 1.15 | 1.14 | 1.13 1.67 | 1.15 | 1.15 | 1.14 | 1.14 | 1.16 | | | |
| Primary metal manufacturing Fabricated metal product | 1.69 | 1.70 | 1.07 | 1.71 | 1.69 | 1.70 | 1.71 | 1.70 | | | |
| manufacturing | 1.51 | 1.51 | 1.52 | 1.51 | 1.50 | 1.50 | 1.51 | 1.52 | | | |
| Machinery manufacturing | 1.69 | 1.67 | 1.67 | 1.70 | 1.67 | 1.68 | 1.69 | 1.67 | | | |
| Computer and electronic product | **** | | | | | | | | | | |
| manufacturing | 1.48 | 1.46 | 1.49 | 1.50 | 1.46 | 1.47 | 1.48 | 1.47 | | | |
| Electrical equipment, appliance, and | | 4.50 | 4.50 | 4 = 4 | 4.50 | امرا | 4.00 | | | | |
| component manufacturing | 1.52 | 1.51 | 1.51 | 1.54 | 1.52 | 1.53 | 1.52 | 1.49 | | | |
| Transportation equipment | 1.28 | 1.22 | 1.29 | 1.31 | 1.20 | 1.24 | 1.24 | 1.22 | | | |
| manufacturing Furniture and related product | 1.20 | 1.22 | 1.29 | 1.31 | 1.20 | 1.24 | 1.24 | 1.22 | | | |
| manufacturing | 1.27 | 1.28 | 1.26 | 1.28 | 1.26 | 1.28 | 1.31 | 1.30 | | | |
| Miscellaneous manufacturing | 1.88 | 1.90 | 1.83 | 1.89 | 1.86 | 1.88 | 1.93 | 1.86 | | | |
| • | | | | | | | | | | | |
| Nondurable goods industries | 1.23 | 1.25 | 1.22 | 1.22 | 1.24 | 1.24 | 1.25 | 1.26 | | | |
| Food manufacturing Beverage and tobacco product | 0.99 | 0.99 | 0.98 | 1.00 | 1.00 | 0.98 | 1.00 | 0.99 | | | |
| manufacturing | 1.84 | 1.87 | 1.76 | 1.85 | 1.82 | 1.82 | 1.90 | 1.97 | | | |
| Textile mills | 1.50 | 1.50 | 1.52 | 1.56 | 1.46 | 1.55 | 1.56 | 1.52 | | | |
| Textile product mills | 1.54 | 1.62 | 1.53 | 1.57 | 1.61 | 1.62 | 1.62 | 1.60 | | | |
| Apparel manufacturing | 1.71 | 1.73 | 1.70 | 1.71 | 1.68 | 1.74 | 1.75 | 1.80 | | | |
| Leather and allied product | | | | | | | | | | | |
| manufacturing | 2.01 | 2.05 | 2.05 | 1.96 | 2.02 | 2.04 | 2.03 | 2.16 | | | |
| Paper manufacturing | 1.33 | 1.28 | 1.30 | 1.33 | 1.30 | 1.25 | 1.28 | 1.30 | | | |
| Printing and related support activities | 0.80 | 0.78 | 0.79 | 0.81 | 0.81 | 0.79 | 0.77 | 0.79 | | | |
| Petroleum and coal product manufacturing | 0.74 | 0.76 | 0.73 | 0.73 | 0.74 | 0.74 | 0.78 | 0.82 | | | |
| Chemical manufacturing | 1.52 | 1.58 | 1.53 | 1.48 | 1.59 | 1.61 | 1.54 | 1.56 | | | |
| Plastics and rubber product | "" | 1.00 | 1.00 | 1.70 | 1.00 | 1.51 | 1.04 | 1.50 | | | |
| manufacturing | 1.17 | 1.22 | 1.16 | 1.18 | 1.16 | 1.18 | 1.23 | 1.21 | | | |
| Merchant wholesale industries | 1.24 | 1.24 | 1.24 | 1.24 | 1.24 | 1.23 | 1.24 | 1.25 | | | |
| Durable goods industries | 1.38 | 1.38 | 1.38 | 1 20 | 1 20 | 1 20 | 1 20 | 1.40 | | | |
| Durable goods industries Nondurable goods industries | 1.07 | 1.07 | 1.07 | 1.38 1.07 | 1.38 1.07 | 1.38 1.06 | 1.38 1.07 | 1.40 1.06 | | | |
| - | | | | | | | 1.07 | | | | |
| Retail trade industries | 1.33 | 1.32 | 1.33 | 1.32 | 1.30 | 1.30 | 1.33 | 1.33 | | | |
| Motor vehicle and parts dealers | 1.71 | 1.64 | 1.72 | 1.67 | 1.61 | 1.60 | 1.70 | 1.79 | | | |
| Furniture and home furnishings, | ا ۵۰۰ ا | | | | | | | | | | |
| electronics, and appliance stores | 1.09 | 1.10 | 1.09 | 1.08 | 1.10 | 1.08 | 1.08 | 1.07 | | | |
| Building materials, garden equipment and supply stores | 1.40 | 1.40 | 1.41 | 1.39 | 1.38 | 1.38 | 1.39 | 1.40 | | | |
| Food and beverage stores | 0.83 | 0.84 | 0.83 | 0.83 | 0.83 | 0.83 | 0.84 | 0.82 | | | |
| Clothing and accessory stores | 1.83 | 1.86 | 1.83 | 1.80 | 1.82 | 1.84 | 1.91 | 1.78 | | | |
| General merchandise stores | 1.42 | 1.42 | 1.44 | 1.41 | 1.43 | 1.42 | 1.42 | 1.40 | | | |
| Other retail stores | 1.01 | 1.00 | 1.00 | 1.01 | 1.00 | 1.00 | 1.00 | 0.98 | | | |

Preliminary.

7 Revised.

Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (1996) dollar sales are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

<sup>Preliminary.
Revised.
Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).</sup>

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, **End of Period**

[Billions of chained (1996) dollars]

| [Dillions of chained (1990) dollars] | | | | | | | | | | |
|---|--------------|--------------|--------------------|----------------|-------------|---------------|---------------|---------------|--|--|
| | 20 | 02 | | | 20 | 002 | | | | |
| | = | H | May | June | July ' | Aug. ' | Sept. ' | Oct. P | | |
| Materials and supplies | | | | | | | | | | |
| Manufacturing industries | 156.1 | 154.6 | 157.4 | 156.1 | 155.6 | 155.2 | 154.6 | 154.5 | | |
| Durable goods industries | 95.2 | 93.7 | 96.4 | 95.2 | 94.6 | 94.4 | 93.7 | 93.6 | | |
| Wood product manufacturing Nonmetallic mineral product manufacturing | 3.7 3.3 | 3.6 3.2 | 3.8 3.3 | 3.7 3.3 | 3.6 | 3.6 3.2 | 3.6 3.2 | 3.6 3.2 | | |
| Primary metal manufacturing | 6.7 | 6.8 | 6.7 | 6.7 | 6.7 | 6.8 | 6.8 | 6.9 | | |
| Fabricated metal product manufacturing | 11.5 14.2 | 11.8 13.6 | 11.6 14.4 | 11.5 14.2 | 11.5 | 11.7 13.9 | 11.8 13.6 | 11.8 13.6 | | |
| Machinery manufacturing Computer and electronic product manufacturing | 24.1 | 23.5 | 24.7 | 24.1 | 23.9 | 23.8 | 23.5 | 23.7 | | |
| Electrical equipment, appliance, and component | 5.0 | E 4 | = 4 | E 2 | ., | E 0 | F 4 | E0 | | |
| manufacturing Transportation equipment manufacturing | 5.3 16.6 | 5.1 16.2 | 5.4 16.8 | 5.3 16.6 | 5.3 | 5.2 16.2 | 5.1 16.2 | 5.0 16.0 | | |
| Furniture and related product manufacturing | 3.2 | 3.1 | 3.2 | 3.2 | 3.2 | 3.2 | 3.1 | 3.1 | | |
| Miscellaneous manufacturing | 6.4 | 6.5 | 6.4 | 6.4 | 6.5 | 6.5 | 6.5 | 6.5 | | |
| Nondurable goods industriesFood manufacturing | 60.9 11.5 | 60.9 11.2 | 61.0 11.5 | 60.9 11.5 | 61.0 | 60.8 | 60.9 11.2 | 60.8 | | |
| Beverage and tobacco product manufacturing | 6.2 | 6.3 | 6.2 | 6.2 | 6.3 | 6.3 | 6.3 | 6.3 | | |
| Textile mills | 1.9 | 2.0 | 1.9 | 1.9 | 1.9 | 1.9 | 2.0 | 1.9 | | |
| Textile product mills Apparel manufacturing | 1.5 | 1.5 2.2 | 1.5 2.2 | 1.5 2.2 | 1.5 | 1.5 | 1.5 | 1.5 | | |
| Leather and allied product manufacturing | 0.3 | 0.4 | 0.3 | 0.3 | 0.3 | 0.3 | 0.4 | 0.4 | | |
| Paper manufacturing | 8.0 1.9 | 8.0 1.9 | 8.0 1.9 | 8.0 1.9 | 7.9 | 7.9 1.9 | 8.0 1.9 | 8.0 | | |
| Printing and related support activities Petroleum and coal product manufacturing | 3.1 | 3.0 | 3.2 | 3.1 | 3.1 | 3.0 | 3.0 | 3.0 | | |
| Chemical manufacturing | 17.0 | 17.0 | 17.1 | 17.0 | 17.0 | 17.1 | 17.0 | 16.8 | | |
| Plastics and rubber product manufacturing | 7.2 | 7.3 | 7.2 | 7.2 | 7.2 | 7.2 | 7.3 | 7.3 | | |
| Work-in-process | 400.0 | 400.0 | 400.4 | 400.0 | 400.4 | 400.0 | 400.0 | 407.4 | | |
| Manufacturing industries | 129.0 | 128.0 | 129.1 101.0 | 129.0 100.6 | 128.4 | 128.6 99.3 | 128.0 98.8 | 127.1 98.0 | | |
| Durable goods industries | 100.6 | 98.8 1.8 | 1.8 | 1.8 | 99.7 | 1.8 | 1.8 | 1.8 | | |
| Nonmetallic mineral product manufacturing | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | | |
| Primary metal manufacturingFabricated metal product manufacturing | 9.2 | 6.9 9.2 | 6.9 9.3 | 6.9 9.2 | 6.9 9.2 | 6.9 9.1 | 6.9 9.2 | 6.9 | | |
| Machinery manufacturing | 11.0 | 10.8 | 11.1 | 11.0 | 10.9 | 10.9 | 10.8 | 10.5 | | |
| Computer and electronic product manufacturing Electrical equipment, appliance, and component | 21.2 | 21.5 | 21.4 | 21.2 | 21.3 | 21.2 | 21.5 | 21.1 | | |
| manufacturing | 4.4 | 4.3 | 4.5 | 4.4 | 4.4 | 4.3 | 4.3 | 4.2 | | |
| Transportation equipment manufacturing | 35.8 | 34.4 | 35.8 | 35.8 | 35.2 | 35.0 | 34.4 | 34.4 | | |
| Furniture and related product manufacturing Miscellaneous manufacturing | 1.2 | 1.2 4.1 | 1.3 4.1 | 1.2 4.1 | 1.2 4.0 | 1.2 4.1 | 1.2 4.1 | 1.2 4.1 | | |
| Nondurable goods industries | 28.3 | 29.2 | 28.1 | 28.3 | 28.7 | 29.2 | 29.2 | 29.0 | | |
| Food manufacturing | 5.4 1.4 | 5.5 | 5.4 1.5 | 5.4 1.4 | 5.5 1.4 | 5.5 1.5 | 5.5 1.6 | 5.5 | | |
| Beverage and tobacco product manufacturing Textile mills | 1.2 | 1.6 1.1 | 1.2 | 1.2 | 1.2 | 1.2 | 1.1 | 1.1 | | |
| Textile product mills | 0.9 | 0.9 | 1.0 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | | |
| Apparel manufacturingLeather and allied product manufacturing | 1.6 0.2 | 1.5 0.2 | 1.6 | 1.6 0.2 | 1.6 | 1.7 | 1.5 0.2 | 1.5 | | |
| Paper manufacturing | 1.6 | 1.5 | 1.6 | 1.6 | 1.6 | 1.6 | 1.5 | 1.5 | | |
| Printing and related support activities Petroleum and coal product manufacturing | 1.2 3.2 | 1.1 | 1.1 3.2 | 1.2 3.2 | 1.2 | 1.2 | 1.1 | 1.2 | | |
| Chemical manufacturing | 9.2 | 10.1 | 9.0 | 9.2 | 9.5 | 9.8 | 10.1 | 9.8 | | |
| Plastics and rubber product manufacturing | 2.1 | 2.2 | 2.2 | 2.1 | 2.2 | 2.2 | 2.2 | 2.3 | | |
| Finished goods | | | | | | | | | | |
| Manufacturing industries | 162.8 | 164.6 | 162.5 | 162.8 | 163.4 | 163.5 | 164.6 | 165.2 | | |
| Durable goods industries | 80.6 3.2 | 81.4 | 80.7 | 80.6 | 81.1 | 81.2 | 81.4 | 81.5 | | |
| Nonmetallic mineral product manufacturing | 4.6 | 4.6 | 4.5 | 4.6 | 4.5 | 4.6 | 4.6 | 4.6 | | |
| Primary metal manufacturing Fabricated metal product manufacturing | 6.9 9.8 | 6.8 9.8 | 6.9 9.9 | 6.9 | 6.8 9.8 | 6.9 9.8 | 6.8 9.8 | 6.9 9.8 | | |
| Machinery manufacturing | 11.7 | 12.0 | 11.8 | 11.7 | 11.9 | 11.9 | 12.0 | 12.1 | | |
| Computer and electronic product manufacturing | 16.7 | 16.8 | 17.0 | 16.7 | 17.0 | 17.1 | 16.8 | 16.9 | | |
| Electrical equipment, appliance, and component manufacturing | 4.1 | 4.1 | 4.1 | 4.1 | 4.2 | 4.1 | 4.1 | 4.1 | | |
| Transportation equipment manufacturing | 15.6 | 15.9 | 15.5 | 15.6 | 15.7 | 15.6 | 15.9 | 15.9 | | |
| Furniture and related product manufacturing Miscellaneous manufacturing | 7.4 | 2.3 7.6 | 2.2 7.2 | 2.2 7.4 | 2.2 7.5 | 2.2 7.5 | 2.3 | 2.3 7.6 | | |
| Nondurable goods industries | 82.1 | 83.1 | 81.7 | 82.1 | 82.2 | 82.3 | 83.1 | 83.6 | | |
| Food manufacturing | 20.1 | 20.5 | 20.0 | 20.1 | 20.1 | 20.3 | 20.5 | 20.6 | | |
| Beverage and tobacco product manufacturing Textile mills | 4.4 2.7 | 4.2 2.7 | 4.2 | 4.4 | 4.2 | 4.2 2.7 | 4.2 | 4.3 | | |
| Textile product mills | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | | |
| Apparel manufacturing | 4.2 | 4.5 | 4.2 | 4.2 | 4.2 | 4.2 | 4.5 | 4.5 | | |
| Leather and allied product manufacturing Paper manufacturing | 0.8 6.6 | 0.9 6.6 | 0.8 6.5 | 0.8 | 0.9 6.5 | 0.9 6.5 | 0.9 6.6 | 0.9 | | |
| Printing and related support activities | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | | |
| Petroleum and coal product manufacturing Chemical manufacturing | 5.5 24.9 | 5.7 24.7 | 5.4 24.9 | 5.5 24.9 | 5.6 24.9 | 5.5 24.9 | 5.7 24.7 | 5.6 25.1 | | |
| Plastics and rubber product manufacturing | 7.7 | 8.1 | 7.6 | 7.7 | 7.7 | 7.7 | 8.1 | 8.1 | | |
| | | 1 | | l | | | | | | |

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Revised.

Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (1996) dollar inventory series are calculated to ensure that the chained (1996) dollar change in inventories for 1996 equals the current-dollar change in inventories for 1996 and that the average of the 1995 and 1996 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

10 January 2003

Preview of Revised NIPA Estimates for 1997

Effects of Incorporating the 1997 Benchmark I-O Accounts Proposed Definitional and Statistical Changes

By Stephanie H. McCulla and Carol E. Moylan

THIS article presents preliminary revised estimates of the major aggregates and components of gross domestic product (GDP) within the national income and product accounts (NIPA's) for 1997. These estimates reflect the newly available benchmark input-output (I-O) accounts for 1997, which were published in the December 2002 Survey of Current Business.¹ This article also identifies some of the proposals that are being considered for the upcoming comprehensive revision of the NIPA's, which BEA plans to release in late 2003 (see the box "NIPA Revision Cycle").

The benchmark I-O accounts are the single most important statistical source for the comprehensive revisions of the NIPA's. The I-O accounts are used to establish the NIPA level of GDP for the benchmark year, and they provide critical information for estimating GDP for periods after the benchmark year.

For the NIPA estimates for the benchmark year, the I-O accounts provide the information that is used to

1. Ann M. Lawson, Kurt S. Bersani, Mahnaz Fahim-Nader, and Jiemin Guo, "Benchmark Input-Output Accounts of the United States, 1997," SURVEY 82 (December 2002): 19–109.

separate the portion of gross, or total, sales that represents GDP. This information consists of estimates of the shares of each industry's and each commodity's total sales, or gross output, that are final sales and the shares that are intermediate purchases from other industries. As a result, the estimate of GDP avoids double counting (of, for example, the semiconductors that go into computers or the flour that goes into bread) and represents the unduplicated total of output sold to final users.

For the annual and quarterly estimates of the NIPA's, the estimation of final sales and GDP from source data that largely measure total sales (such as manufacturing shipments and wholesale and retail sales) is based on the benchmark-year information. In addition, I-O accounts information on the distribution of final sales is used in the allocation of the annual and quarterly estimates across the components of final demand.

The preliminary revised estimates for 1997 provide the building blocks for the major GDP components. These estimates will be incorporated into the NIPA es-

NIPA Revision Cycle

The comprehensive revision of the NIPA's marks the culmination of an estimating cycle that typically takes 5 years. The cycle begins with three "current" estimates for each quarter, continues with annual revisions of the estimates for the 3 most recent years, and concludes with the comprehensive revision. This cycle reflects the time-dependent nature of the quantity and quality of the source data on which the NIPA's rely.

The release schedule for GDP and related estimates is planned to allow for the incorporation of revised or newly available source data. For GDP and most other NIPA series, "advance" quarterly estimates (based on incomplete monthly data) are released near the end of the first month after the end of the quarter. These estimates are revised in the next 2 months to incorporate revised and newly available monthly and quarterly data. Similarly, annual estimates of GDP that are first available

as the sum of the quarterly estimates for the preceding year are usually revised in the annual revision in July and in the next two annual revisions. These annual revisions are timed to incorporate newly available annual source data and quarterly data that are released too late to be used in the "current" quarterly estimates. The monthly, quarterly, and annual data are usually based on sample surveys.

Comprehensive NIPA revisions are carried out at about 5-year intervals and are timed to incorporate the benchmark I-O accounts, which provide the levels of the components of GDP for the benchmark year. The I-O accounts incorporate the most comprehensive and complete source data available—primarily data from the quinquennial economic census, the census of governments, and the decennial censuses of population and housing.

timates of GDP in the upcoming comprehensive revision, but they do not reflect the definitional changes and other statistical improvements that will also be incorporated. Highlights of this preliminary revision include the following:

- The revised estimate of GDP for 1997 is \$27.2 billion, or 0.3 percent, higher than the presently published estimate.
- The implementation of the 1997 North American Industry Classification System by major source data providers affects the components of both personal consumption expenditures (PCE) and private fixed investment in equipment and software.

Comprehensive revisions of the NIPA's incorporate the best and final source data for all of the components in the accounts, thereby making the series consistent for all time periods. Comprehensive revisions also provide the opportunity to introduce major changes that are outlined in BEA's strategic plan for maintaining and improving its economic accounts.² The plan emphasizes BEA's efforts to provide new and improved measures of output, services, investment, prices, saving, fixed assets, and industry classification; to improve the consistency and integration of the economic accounts; and to increase the consistency of the accounts with international guidelines.³

Comprehensive revisions incorporate both definitional and statistical changes. Definitional changes are changes to the composition or classification of the components in the accounts. They are primarily made to adapt the NIPA's to a changing economy; an example is the recognition of computer software as investment in the 1999 comprehensive revision. Statistical changes are changes in estimating procedures that are generally made to incorporate new measures or techniques or to incorporate data from new sources; an example is the adoption of chain indexes in 1996, which made the growth rates of real GDP and its components invariant to the choice of base period.

This article is the first in a series of articles about the upcoming comprehensive revision of the NIPA's. Forthcoming articles will provide more detailed information on definitional and statistical changes and will describe the new and redesigned tables.

Preliminary Revised NIPA Estimates for 1997

The incorporation of the 1997 benchmark 1-O accounts significantly affects the estimates on the product side of the NIPA's; the income side is less affected. The revised estimate of GDP for 1997 is \$27.2 billion, or 0.3 percent, higher than the presently published estimate (table 1). A large upward revision to PCE was partly offset by downward revisions to gross private domestic investment, government spending, and net exports.

PCE for services was revised up \$42.0 billion, reflecting upward revisions to housing, medical care, personal care, recreation, and transportation that were partly offset by a downward revision to religious and welfare activities. PCE for goods was revised up slightly, as a substantial upward revision to durable goods was almost entirely offset by a substantial downward revision to nondurable goods. Most of the up-

Table 1. Gross Domestic Product and Components, 1997
[Billions of dollars]

| | Published | Preliminary revised | Revision |
|--|---|--|--|
| Gross domestic product | 8,318.4 | 8 ,345 .6 | 27.2 |
| Personal consumption expenditures | 5,529.3 642.5 | 5,571.6 | 42.3 27.6 |
| Durable goods | 264.2 | 670.1 284.6 | 20.4 |
| Motor vehicles and parts | | | |
| Furniture and household equipment | 248.9 | 254.8 | 5.9 |
| Other durable goods | 129.4 | 130.7 | 1.3 |
| Nondurable goods | 1,641.6 | 1,614.3 | -27.3 |
| Food | 812.2 | 794.6 | -17.6 |
| Clothing and shoes | 271.7 | 255.4 | -16.3 |
| Gasoline, fuel oil, and other energy goods | 143.2 | 148.9 | 5.7 |
| Other | 414.5 | 415.3 | 0.8 |
| Services | 3,245.2 | 3,287.2 | 42.0 |
| Housing | 810.5 | 829.3 | 18.8 |
| Household operation | 333.0 | 335.8 | 2.8 |
| Transportation | 234.4 | 242.7 | 8.3 |
| Medical care | 854.6 | 866.4 | 11.8 |
| Recreation | 206.2 | 215.1 | 8.9 |
| Personal care | 60.6 | 69.6 | 9.0 |
| Personal business | 489.0 | 488.4 | -0.6 |
| Education and research | 130.5 | 131.8 | 1.3 |
| Religious and welfare activities | 149.5 | 132.3 | -17.2 |
| Net foreign travel | -23.1 | -24.2 | -1.1 |
| Gross private domestic Investment Fixed investment Nonresidential Structures Nonresidential buildings, including farm Utilities | 1,390.5 1,327.7 999.4 255.8 182.6 36.1 7.0 743.6 325.2 79.6 116.5 | 1,382.1 1,319.9 982.0 252.6 186.9 35.9 22.4 7.5 729.4 321.6 81.9 98.0 | -8.4 -7.8 -17.4 -3.2 4.3 -0.2 -7.7 0.5 -14.2 -3.6 2.3 -18.5 |
| Other | 129.2 | 141.7 | 12.5 |
| Industrial equipment | 141.0 151.4 | 140.8 154.4 | 0.2 3.0 |
| Transportation equipmentOther | 126.0 | 112.6 | -13.4 |
| Residential | 328.2 | 337.9 | 9.7 |
| Structures | 320.4 | 331.7 | 11.3 |
| | | 6.2 | -1.7 |
| Equipment | 7.9 62.9 | 62.2 | -1.7 -0.7 |
| Change in private inventories | 62.9 | 02.2 | -0.7 |
| Net exports of goods and services Exports Imports | -89.3 966.4 1,055.8 | -91.2 964.5 1,055.7 | -1.8 -1.9 -0.1 |
| Government consumption expenditures and gross | 4 407 0 | | |
| investment | 1,487.9 | 1,483.1 | -4.8 |
| Federal | 538.2 | 537.8 | -0.4 |
| National defense | 352.6 | 352.6 | 0.0 |
| Nondefense | 185.6 | 185.2 | -0.4 |
| State and local | 949.7 | 945.3 | -4.4 |
| | | | |

^{2.} See J. Steven Landefeld, "BEA's Strategic Plan for 2001–2005," SURVEY 82 (May 2002): 8–32, or <www.bea.gov/bea/about/finalstratplan.pdf>.

^{3.} For detailed information on the international guidelines for national accounts, see Commission of the European Communities, International Monetary Fund, Organization for Economic Co-operation and Development, United Nations, and the World Bank, *System of National Accounts* 1993 (Brussels/Luxembourg, New York, Paris, and Washington, DC, 1993).

^{4.} In the 1999 comprehensive revision, definitional changes more than accounted for the \$74.5 billion upward revision to GDP for the benchmark year 1992.

ward revision to durable goods was accounted for by motor vehicles and parts. The downward revision to nondurable goods was more than accounted for by food and by clothing and shoes.

Gross private domestic investment was revised down \$8.4 billion, mainly reflecting a downward revision to fixed investment. Nonresidential fixed investment was revised down substantially, as equipment and software and nonresidential structures were both revised down. The downward revision to equipment and software was more than accounted for by a downward revision to software. The downward revision to structures primarily reflected a downward revision to mining exploration, shafts, and wells that was partly offset by an upward revision to industrial buildings.

In contrast, residential investment was revised up, primarily reflecting an upward revision to structures. Within structures, single-family structures was revised up \$10.5 billion.

Net exports of goods and services was revised down \$1.8 billion, reflecting a downward revision to exports.⁵

Government spending was revised down \$4.8 billion. State and local government spending accounted for most of this revision.

The income side of the I-O accounts has little aggregate impact on the NIPA's because the I-O accounts use the published NIPA estimates for total compensation and indirect business taxes (IBT) and because the I-O accounts do not provide any separate data on profits and other property-type income, which are included in the residual "other value added." The NIPA estimates of compensation and IBT will be revised in the upcoming comprehensive revision.

New information in the I-O accounts used to benchmark the NIPA's

In addition to the use of more comprehensive and more recent source data, the benchmark I-O accounts incorporate other definitional, statistical, and presentational improvements. The new information that is contained in the I-O accounts will be incorporated into the NIPA's as part of the comprehensive revision.

The recently released 1997 benchmark I-O estimates incorporated detailed data that were not available for

the last comprehensive revision of the NIPA's. These data included data on inventories, on receipts and expenses, on sales by detailed commodity and by merchandise line, and on final industry and product shipments from the 1997 Economic Census and data on trade margins from both the Economic Census and the 1997 annual surveys of merchant wholesale and retail trade.6 In addition, the detailed commodity-flow method was used to prepare the I-O estimates of PCE and of private equipment and software.⁷ This method enables the use of data from the economic censuses that are more detailed than the data available from annual surveys, the use of improved estimates of the sales of businesses in the mining, manufacturing, and wholesale trade industries that have no employees and are excluded from the economic censuses, and the use of improved adjustments for the underreporting of sales on tax returns used for the economic censuses.8 The 1997 I-O estimates of foreign transactions also reflected the results of the 2001 and 2002 annual revisions of the U.S. international transactions accounts (ITA's).9

Changes introduced in the 1997 I-O accounts

Two significant changes were introduced into the 1997 benchmark I-O accounts: The capitalization of computer software and the use of the 1997 North American Industry Classification System (NAICS).

Software. The capitalization of computer software was introduced into the 1997 I-O accounts in order to be consistent with the treatment used in the NIPA's, which was introduced as part of the 1999 comprehensive revision of the NIPA's in order to recognize this important and growing form of investment. As a result of this change, three types of software—prepackaged software, custom software, and own-account software—are now treated as investment. In the previ-

^{5.} The treatment of certain foreign transactions on a NIPA basis differs from the treatment of these transactions in the I-O accounts. NIPA exports and imports include, and the I-O accounts exclude, the value of U.S. goods that are returned to the United States from other countries, foreign goods that are reexported from the United States to other counties, and certain transactions between foreigners that involve U.S. intermediaries. These adjustments do not cause differences between the NIPA and I-O estimates of net exports. For more information, see appendix E in Lawson et al., "Benchmark Input-Output Accounts," 51.

^{6.} The 1999 comprehensive revision did incorporate preliminary sales for retail trade and product shipments for computers from the 1997 Economic Census.

^{7.} The commodity-flow method first converts domestic sales, which is the value of sales of commodities produced by domestic firms at producers' prices, to domestic supply, which is the value of sales to domestic purchasers at producers' prices and, therefore, includes imports and excludes exports. Then, it allocates domestic supply among domestic purchasers—that is, persons, business, and government.

^{8.} See Robert P. Parker, "Improved Adjustments for Misreporting of Tax Return Information Used to Estimate the National Income and Product Accounts, 1977, "Survey 64 (June 1984): 17–25.

^{9.} For the upcoming comprehensive revision of the NIPA's, the estimates for 1997 (and earlier years) will also reflect the results of the 2003 annual revision of the ITA's.

^{10.} See Robert P. Parker and Bruce T. Grimm, "Recognition of Business and Government Expenditures for Software as Investment: Methodology and Quantitative Impacts, 1959–98" (paper presented at the BEA Advisory Committee meeting, Washington, DC, May 5, 2000), <www.bea.gov/bea/papers/software.pdf>.

ous I-O accounts, only software that was bundled with, or embedded in, equipment by the producer of the equipment was included in investment.

In addition, the 1997 1-O accounts incorporated several improvements to the measurement of computer software. Software originals used for reproduction were capitalized, more detailed occupational data were used in estimating own-account software by industry, the total costs of producing own-account software were calculated more directly, estimates of intermediate consumption of software (embedded or bundled with other equipment) were improved, and the coverage of international trade in software was expanded.¹¹

NAICS. The 1997 I-O accounts are based on the 1997 NAICS, which replaced the 1987 Standard Industrial Classification (SIC) system. NAICS-based classifications are more in line with the principle underlying the I-O classifications: Industries are classified in the I-O accounts so that each industry has a unique production function. As a result of the incorporation of NAICS, the 1997 benchmark accounts provide a more detailed presentation of the increasingly important service industries.

Effects of incorporating the I-O changes

The 1997 I-O accounts introduced significant changes to the components of PCE and of private fixed investment.

NAICS. For the NIPA's, the conversion to a NAICSbased industry classification scheme directly affected only the industry-based estimates of change in private inventories.¹³ The other major components of GDP final expenditures are presented by product, but the components of both PCE and private fixed investment in equipment and software were affected indirectly as a result of the implementation of NAICS by major source data providers: Detailed product types were aggregated into component groupings that more closely reflect the NAICS-industry structure. The use of NAICS was reflected in the estimates of PCE and private investment in the following ways: The changed grouping of NAICS industries affected the grouping of detailed commodities in NIPA components; as a result of the increased detail provided by NAICS, the placement of primary activities among subcomponents was The effects of the conversion to NAICS cannot be precisely distinguished from the effects of using more comprehensive and updated data sources. ¹⁴ However, the effects on specific NIPA components can be approximated. For PCE for religious and welfare activities, the revised NAICS-based estimate is \$17.2 billion less than the presently published NIPA estimate, primarily because the increased industry detail provided by NAICS resulted in improved allocations to PCE commodity categories. Within religious and welfare activities, the downward revision was more than accounted for by a large downward revision to social welfare that was partly offset by an upward revision to foundations.

The downward revision to social welfare was attributable to three NAICS-related changes. First, the increased NAICS detail on both residential-care facilities and on intermediate-care facilities enabled the Census Bureau to separately collect and tabulate data on residential facilities for the developmentally disabled. As a result of this separation and of the similarity of the definition of this type of care to that of nursing homes, the receipts and expenses of these facilities were moved from social welfare to PCE for medical care. Similarly, data on voluntary health organizations and other grant-making organizations were separately collected and tabulated, and their receipts and expenses were moved from social welfare to foundations within religious and welfare. Finally, new detail for civic and social organizations and for "membership organizations, not elsewhere classified" showed that a portion of each of these subcomponents belonged more appropriately in PCE for recreation.

Other I-O changes. The introduction of the I-O accounts resulted in changes to several components within investment in equipment and software that were not related to the conversion to NAICS. For example, the component "tractors" was dropped, and the products in this component were reclassified into several other components, including "construction machinery," "agricultural machinery," and "other non-residential equipment." In addition, the component

improved; and because of the differences between NAICS and the SIC, the methodologies used to estimate some NIPA components were changed.

^{11.} See Lawson et al., "Benchmark Input-Output Accounts," 26-28.

^{12.} See John R. Kort, "The North American Industry Classification System in BEA's Economic Accounts," Survey 81 (May 2001): 7–13; "Upcoming Changes in the NAICS-Based 1997 Benchmark Input-Output Accounts," Survey 81 (December 2001): 71–73; and Ann M. Lawson and Karen J. Horowitz, "A Preview of the 1997 Benchmark Input-Output Accounts: New and Detailed Summary Industries," Survey 82 (August 2002): 143–148.

^{13.} See "An Upcoming Change in the NIPA Presentation of Private Inventories by Industry," SURVEY 81 (June 2001): 22–24.

^{14.} The construction of comparable SIC-based and NAICS-based I-O accounts is precluded for several reasons. Although the Census Bureau tabulated data for shipments and receipts on both an SIC basis and a NAICS basis for 1997, the preparation of the I-O accounts required additional data, such as expenses, that were tabulated by the Census Bureau only on a NAICS basis, and the empirical relationships between NAICS-defined industries and SIC-defined industries provided by the shipments and receipts data cannot generally be used for these additional data. Further, the relationships were not provided when confidential information about an individual company within an industry would be disclosed.

"instruments" was separated into "medical equipment and instruments" and "nonmedical instruments" (the sum of these two new components will not equal the original component "instruments," because of product reclassifications; for example, "electromedical and electrotherapeutic apparatus" was reclassified from the category "electrical not elsewhere classified" to "medical equipment and instruments").

In addition, the NIPA estimates were affected by the incorporation of I-O estimates that were based on more comprehensive, revised, and newly available source data and that used improved estimating methods. For example, PCE for "other" motor vehicles was revised up \$21.7 billion, primarily reflecting both an improved estimation method and newly available data for used trucks. PCE for "other" housing was revised up \$15.2 billion, primarily as a result of an improved allocation of the consumption of hotel and motel services between persons and businesses. Investment in residential structures was revised up \$11.3 billion, reflecting revised data on value of construction put in place of single-family homes from the Census Bureau.

Proposed Changes to the NIPA's

In the upcoming comprehensive revision of the NIPA's, BEA is considering implementing several definitional changes and other statistical changes.¹⁵ Among these changes are the following:

- Change the definition and methodology for the measurement of insurance services in order to recognize the unpriced services that are funded by investment income and to avoid the large swings in measured services that result from disasters such as the terrorist attacks of September 11, 2001.
- Convert the estimates of income and employment by industry to a NAICS basis in order to better measure the changing composition of activity in the dynamic economy.
- Introduce several newly available price indexes for deflation in order to improve the measures of real services in GDP and to improve the adjustments for quality change.
- Introduce a new presentation that shows incomes and outlays for households and for nonprofit institutions serving households in order to provide information about the differences in their saving, expenditures, and other economic behavior.
- Reclassify owner-occupied housing (both farm and nonfarm) and the rental value of fixed assets owned and used by nonprofit institutions serving

- households from the business sector to the households-and-institutions sector so that the business-sector data will focus solely on the companies that produce and sell goods and services in economic markets.
- Allocate part of "consumption of imputed services furnished without payment by financial intermediaries" to borrowers in order to avoid overstating the unpriced services provided to depositors in final demand and GDP and to provide a better understanding of the impact of financial services on industry inputs and output.
- Change the presentation of government consumption expenditures and gross investment in order to emphasize government's role as a producer of services and to make the presentation parallel to that of the output and intermediate inputs of private business in the I-O accounts and the GDP-by-industry accounts.
- Change the presentation of the NIPA tables so they conform more closely with the international guidelines for national accounts in the *System of National Accounts 1993 (SNA)* and thus facilitate comparisons of NIPA data for the United States with data for other countries.

Insurance services. Insurance companies provide financial protection to policyholders through pooled risk, and they provide financial intermediation services through the investment of reserves that are held to cover extraordinary losses. In most periods, the premiums received and the investment income earned provide the funds needed for an expected, or "normal," level of insurance claims and insurance services and an amount that is added to reserves. However, in some periods, funds must be withdrawn from reserves to cover extraordinary losses. Therefore, after accounting for investment income, insurance companies set premiums so that they can cover the expected costs of providing the services, of settling claims, and of maintaining reserves against future claims.

In the NIPA's, the value of insurance services (except for life insurance) is currently measured as the difference between the premiums received and the insured losses incurred during a period. To supplement the value of premiums received, BEA plans to add the value of the expected investment income on the funds on which policyholders have claim. This expected investment income is not output in and of itself, but it will be used to impute the value of the unpriced component of the intermediation services provided to policyholders; this change recognizes that in setting their premiums, insurance companies take into account the expected income that may be earned from the invest-

^{15.} See Brent R. Moulton, "Note on the Upcoming Comprehensive Revision of the National Income and Product Accounts," Survey 82 (November 2002): 6–7.

ment of reserves. Additionally, in calculating the value of insurance reserves, expected losses, rather than the actual losses incurred in a period, will be deducted; this change recognizes that in setting their premiums, insurance companies do not yet know the actual losses in the period. This change will eliminate the large swings in measured insurance services that resulted from disasters such as Hurricane Andrew in 1992 and the terrorist attacks of September 11, 2001. Finally, improvements will be made to real measures of the value of insurance services.¹⁶

Income and employment by industry. The NIPA estimates of income and employment by industry will be converted from an SIC basis to a NAICS basis. The annual estimates will be presented on a NAICS basis beginning with 1998, and the quarterly estimates will be presented on a NAICS basis beginning with 2000. The estimates will be presented on an SIC basis through 2000. BEA is also investigating the feasibility of providing NAICS-based estimates for selected industries before 1998.

Newly available price indexes. The producer price index (PPI) program of the Bureau of Labor Statistics (BLS) has been expanding its coverage of services, and BEA is incorporating these indexes as deflators in the NIPA's when appropriate. Among the new indexes that BEA plans to incorporate are the PPI's for property and casualty insurance and for investment advice. In addition, BEA is researching the development of new quality-adjusted price indexes for software, for photocopy equipment, and for nonresidential structures. BEA is evaluating the use of quality-adjusted price indexes for communications equipment that were developed by the Federal Reserve Board.

Households and nonprofit institutions serving households. BEA's sector for households and institutions, the basis of the measures of personal income and PCE, includes both households and nonprofit institutions serving households. Because the economic organization and the economic behavior of households differ from those of these nonprofit institutions, BEA's data users have long been interested in obtaining separate estimates for these two types of institutional units. For the comprehensive revision, BEA is developing a table that will distinguish estimates of the income and outlays of households and of these nonprofit institutions within the personal income and outlay account; thus, this table will provide information that will allow analysis of differences in the trends and cyclical move-

ments of saving, expenditures, and other economic behavior of households and nonprofit institutions. In addition, a new table will reconcile the new estimates for these nonprofit institutions with similar estimates in the Internal Revenue Service's *SOI Bulletin*.

Owner-occupied housing and the rental value of fixed assets. Currently, the implicit services of owneroccupied housing are classified in the business sector. BEA will reclassify these services, so that the implicit services of all types of owner-occupied housing (both farm and nonfarm) will be included in the GDP of the subsector "private households" in the sector "households and institutions." Additionally, the rental value of fixed assets owned and used by nonprofit institutions serving households, which are currently classified in the business sector as part of the real estate industry, will be reclassified to the GDP of the subsector "nonprofit institutions" in the sector "households and institutions." As a result of this reclassification, the presentation of GDP for nonprofit institutions will parallel that for general government. As a result of both reclassifications, the definition of the business sector in the NIPA's will be consistent with that in the BLS productivity estimates. These reclassifications will not change the aggregate value of these services or of GDP.

Imputed banking services. Banks and other depository institutions channel funds from depositors to borrowers, and in conducting these intermediation activities, they provide services—such as processing checks, electronic funds transfers, bookkeeping, protecting deposited funds, and investment services. There may be explicit charges for these services, or the charges may be implicit; for example, banks may pay depositors lower interest rates rather than charging for each service provided.

BEA has long imputed the value of these implicit services as the monetary interest that banks receive from lending deposited funds less the monetary interest that they pay on deposits, and it has treated this measure as consumption by the depositors. In contrast, the SNA recommends that the value of these implicit services should be allocated partly to depositors and partly to borrowers, recognizing that both depositors and borrowers may receive these unpriced services from banks and other depository institutions. For the comprehensive revision, BEA is considering an allocation that is based on the difference between the rate of interest earned (paid) by depositors (lenders) and a reference rate of interest that represents the opportunity cost of borrowing or lending funds in the absence of any implicit services. Because households tend to hold a larger share of deposits and because business firms tend to receive a larger share of loans, the current

^{16.} See Dennis J. Fixler, "Rethinking the NIPA Treatment of Insurance Service for the Comprehensive Revision" (paper presented at the BEA Advisory Committee meeting, Washington, DC, November 15, 2002), <www.bea.gov/bea/about/advisory.htm>; and Obie G. Whichard and Maria Borga, "Selected Issues in the Measurement of U.S. International Services," SURVEY 82 (June 2002): 36–56.

treatment that allocates all of the unpriced services to depositors tends to overstate the unpriced services in final demand (by households) and to understate the unpriced services in intermediate consumption (by business).

General government. Governments serve several functions in the economy—as producers of nonmarket services, as final consumers of these services (services that are provided to the general public are treated as government consumption expenditures), and as providers of transfer payments; these functions may be financed through taxation and through contributions to social insurance funds. The NIPA's currently present the consumption of general government as its expenditures for compensation of employees (except the labor services of employees engaged in construction or software production that is classified as investment), for consumption of fixed capital, and for goods and services (net of sales). The value of general government GDP (or value added) equals the sum of its expenditures for the compensation of employees and the consumption of fixed capital, which is a partial measure of the services of government fixed assets (general government purchases of goods and services are included in the GDP of the business sector).¹⁷ This presentation does not explicitly recognize that governments are engaged in producing services—using labor, capital, and intermediate inputs.

BEA is designing a new presentation of government consumption expenditures that will explicitly recognize the services produced by general government and will treat government purchases of goods and services as intermediate inputs, just as it treats intermediate purchases by business. This change will make the presentation of the services produced by government and of the goods and services purchased by government parallel to the presentation of the output and intermediate inputs of private business in the I-O accounts and the GDP-by-industry accounts.

As a result of these changes, the distribution of GDP by type of product will be affected, but because the gross output of general government will increase by the amount of the intermediate inputs, the value of general government GDP (which equals gross output less intermediate inputs) will not change. Thus, general government GDP will continue to be measured as the sum of compensation and consumption of fixed capital.

Conformity with the SNA. BEA's strategic plans for 1995 and 2002 emphasized the goal of consistency in its accounts with the international guidelines published in the SNA. BEA is a world leader in implementing key parts of the SNA, including the use of chaintype indexes in estimating real GDP, the recognition of computer software as investment, and the measurement of implicit financial services.

In the upcoming comprehensive revision, BEA plans additional changes to the presentation of the NIPA's in order to better conform to the SNA guidelines. For example, some flows, such as interest and dividends, may be presented as gross flows rather than as netting receipts against payments. Additionally, the income side of the national income and product account may emphasize presentation on a "domestic" basis (that is, the incomes generated by domestic sectors) rather than on a "national" basis (that is, summing to gross national product or gross national income). Some new aggregates, such as "operating surplus" (a measure of business income that is independent of interest and other financing costs), may be introduced.

^{17.} In contrast, the value of business GDP equals the sum of business income from production in the form of compensation of employees, indirect business tax and nontax liability, and property-type income (that is, corporate profits, proprietors' income, inventory valuation adjustments, rental income of persons, net interest, private capital consumption allowances, business transfer payments, and the current surplus of government enterprises less subsidies).

January 2003 17

An Ownership-Based Framework of the U.S. Current Account, 1989–2001

In this report, the Bureau of Economic Analysis (BEA) updates its supplemental, ownership-based framework of the current-account portion of the U.S. international transactions (balance of payments) accounts. This update presents revised estimates for 1995–99 and new detailed estimates for 2000.¹ In addition, this report has been expanded to include new summary estimates of the major current-account aggregates in the ownership-based framework for a more recent year (2001) for which the detailed estimates are not available.

The ownership-based framework was developed in the early 1990s in response to interest in looking at international transactions in a way that would reflect the increasing importance of multinational companies (MNC's) in world economies and, in particular, the growing tendency of these companies to use locally established affiliates to deliver goods and services to international markets.²

In the current account as conventionally constructed, the trade balance reflects only those goods and services that are delivered to international markets through cross-border exports and imports. This balance is an important indicator of U.S. performance in foreign markets; it reflects the net value of goods and services transactions between persons (in the broad legal sense, including companies) resident in the United States and persons resident abroad. Because the international accounts treat affiliates as resident in their countries of location, rather than in the countries of their owners, sales of goods and services by foreign affiliates of U.S. companies to other foreign persons, and by U.S. affiliates of foreign companies to other U.S. persons, are not regarded as exports

Jeffrey H. Lowe prepared this report.

and imports and are therefore excluded from the trade balance.

In the ownership-based framework, a balance is introduced in which net receipts resulting from sales by affiliates are combined with cross-border exports and imports. More specifically, the net receipts that accrue to U.S. parent companies from sales by their foreign affiliates are combined with cross-border sales to foreigners by U.S. companies (U.S. exports), and the net payments that accrue to foreign parent companies from sales by their U.S. affiliates are combined with cross-border sales to the United States by foreign companies (U.S. imports). The difference between these two sums is an indicator of the net effect on the U.S. economy of U.S.-foreign commerce, and it reflects the perspective that cross-border trade and sales through foreign affiliates both represent methods of active participation in international markets for goods and services.

Only the net receipts that accrue to the U.S. parent companies, not the gross value of sales by their foreign affiliates, are included in these calculations, because only in the case of sales originating in the United States are most of the costs—such as for labor and capital—incurred domestically and accrue to the benefit of the U.S. economy. Similarly, only the net payments that accrue to foreign parent companies, not the gross value of sales by their U.S. affiliates, are included, because only in the case of sales originating abroad are most of the costs incurred abroad and accrue to the benefit of foreign economies. This methodology also eliminates the double counting that would occur if both the full value of sales by parents to affiliates, and the subsequent sales by the affiliates to others, were included.

Conceptually, the ownership-based framework is fully consistent with the current account of the conventional international transactions accounts and can be viewed as a "satellite" of those accounts.³ (The current-account bal-

^{1.} For a review of the sources and methods used to prepare the supplemental estimates, see Obie G. Whichard and Jeffrey H. Lowe, "An Ownership-Based Disaggregation of the U.S. Current Account, 1982–93," Survey of Current Business 75 (October 1995): 52–61. For a general review of the issues relating to ownership relationships in international transactions, see J. Steven Landefeld, Obie G. Whichard, and Jeffrey H. Lowe, "Alternative Frameworks for U.S. International Transactions," Survey 73 (December 1993): 50–61.

^{2.} Among those calling for more information on ownership was a National Academy of Sciences study panel. See Anne Y. Kester, ed., *Behind the Numbers: U.S. Trade in the World Economy*, National Research Council, Panel on Foreign Trade Statistics (Washington, DC: National Academy Press, 1992).

^{3.} According to the international System of National Accounts, satellite accounts augment the central national accounts by "expanding the analytical capacity of national accounting for selected areas . . . in a flexible manner, without overburdening or disrupting the central system"; they may introduce additional information, alternative accounting frameworks, or "complementary or alternative concepts," while maintaining links to the central accounts. See Commission of the European Communities, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank, System of National Accounts, 1993 (Brussels/Luxembourg, New York, Paris, and Washington, DC, 1993): 489.

ance is the same in both sets of accounts.) The grouping of the income from affiliates and cross-border trade in goods and services recognizes the active role of parent companies in managing and coordinating their affiliates' operations. This direct investment income from affiliates differs fundamentally from income on other types of investments: For U.S. direct investment abroad, direct investment income represents U.S. companies' returns on sales to foreigners that—for reasons such as efficiency, transport costs, or avoidance of trade barriers—are made from foreign locations instead of U.S. locations, whereas other investment income merely represents returns on passive investments, such as on foreign stocks and bonds.⁴ Indeed, in many cases a portion of the income from affiliates might be regarded as a kind of implicit management fee that compensates the parent company for undertaking this active role in operations.

In addition, the detailed presentation of the framework provides information on ownership relationships by disaggregating trade in goods and in services into trade between affiliated parties (that is, trade within MNC's) and trade between unaffiliated parties. It also shows how receipts and payments of direct investment income are derived from the production and sales by affiliates. To highlight the links between the income and the activities producing it, the income is designated "net receipts" or "net payments" of direct investment income resulting from sales by affiliates. Finally, the framework provides information (in the addenda) on the U.S. content and the foreign content of affiliates' output and the extent that such content results from the affiliates' own value added.

Highlights of the updated presentation follow:

- Net receipts by U.S. companies of direct investment income from the sales by their foreign affiliates were \$126.0 billion in 2001, down from \$149.7 billion in 2000. Net payments to foreign parents of direct investment income from the sales by their U.S. affiliates were \$23.4 billion in 2001, down from \$60.8 billion in 2000 (table 1).
- In 2000 (the latest year for which the detailed estimates are available), the \$149.7 billion of net receipts resulted from sales by foreign affiliates of \$2,891.5 billion less deductions of \$2,741.8 billion (such as for labor, capital, and purchased inputs). The \$60.8 billion (such as for labor) are the same of the

lion of net payments in 2000 resulted from sales by U.S. affiliates of \$2,334.7 billion less deductions of \$2,273.9 billion.

- •In 2001, the total value of foreign sales accruing to the U.S. economy was \$1,124.0 billion (calculated as net income receipts of U.S. companies from the sales by their foreign affiliates of \$126.0 billion plus U.S. exports of goods and services of \$998.0 billion). The total value of U.S. sales accruing to foreign economies was \$1,379.7 billion (calculated as net income payments to foreign companies from the sales by their U.S. affiliates of \$23.4 billion plus U.S. imports of goods and services of \$1,356.3 billion).
- The resulting deficit on goods, services, and net receipts from sales by affiliates was \$255.7 billion in 2001 (\$1,124.0 billion less \$1,379.7 billion). This deficit was \$102.6 billion less than the \$358.3 billion deficit on trade of goods and services in the conventional international accounts framework based solely on location of production. The ownership-based deficit was smaller because the receipts of income by U.S. parents from sales by their foreign affiliates exceeded the payments of income to foreign parents from sales by their U.S. affiliates.

The new ownership-based estimates incorporate the results of the June 2002 annual revision of the U.S. international transactions accounts. Among the major improvements were the revised estimates of "other" private income payments (such as dividends on portfolio investment) and U.S. Government income payments beginning with 1995 that reflect the results of the U.S. Treasury's benchmark survey of foreign portfolio investment in the United States and the revised estimates of receipts and payments for "other" private services (primarily business, professional, and technical services) from BEA's benchmark survey of selected services for 2001.6 The new ownership-based estimates also incorporate the preliminary results from the 2000 annual surveys of U.S. direct investment abroad and of foreign direct investment in the United States and the final results of the 1999 benchmark survey of U.S. direct investment abroad and of the 1999 annual survey of foreign direct investment in the United States.7

^{4.} Direct investment income consists of net receipts of earnings and interest by parents from their affiliates.

^{5.} These detailed estimates can only be provided for nonbank affiliates.

^{6.} See Christopher L. Bach, "Annual Revision of the U.S. International Accounts, 1993–2001," Survey 82 (July 2002): 33–40.

^{7.} The estimates for 1989–94 shown in the table are not revised. The estimates for 1982–88 were published in "An Ownership-Based Framework of the U.S. Current Account, 1982–98," SURVEY 81 (January 2001): 44–46.

Table 1. Ownership-Based Framework of the U.S. Current Account, 1989-2001

[Billions of dollars]

| Saire by foreign affiliates 1284 1484 1574 1576 1787 2494 2337 2399 2370 | Second process and increase receives (17th bible 1 live 3) | Expense produce and environe, nations were real with by mings affiliated. Expense of goods and denvirone, close. Beryther of goods and denvirone, close. The sumfall face is the service of goods and denvirone, close. The sumfall face is the service of goods and denvirone, close. The sumfall face is the service of goods and services, close. The sumfall face is the service of goods and services. The sumfall face is the service of goods and services from the United State. The sumfall face is the service of goods and services from the United State. The services | | | | | | | | | | | | | | | _ |
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| 2 Recipilar resulting from exports of goods and services. Place 1,000 | se estuding from exports of genots and services for sales by foreign effiliates 41 de 20 gan 1 de 20 gan 1 de 20 gan 1 de 20 gan 2 de 20 | Section Sect | ne | | | | | | | | | | | | | | 20 |
| Separate of goods and services, folial 4972 5852 5733 5164 5026 733 7744 5724 5704 57 | ors of goods and services, fortun 1970 1972 1973 1974 1975 1975 1975 1975 1975 1975 1975 1975 | Exprise of goods and services, load — | 1 | | | | t | | | | | | | | | | |
| Coords, battern of Oppmeres basis (TA table 1, line 3) | George Control of partners heater (PA table 1, line 3) | Services [17 stabe]. [In 94] | 2 | | | | | | | | | | | | | | |
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| To numflished two-gross- | 2. Am 1. Am 2. | Section Continue | | | | | | | | | | | | | | | |
| Services | Social Services 1036 1075 107 | Gross | Ы | Services (ITA table 1, line 4) | 127.1 | 147.8 | 164.3 | 176.9 | 185.9 | 201.0 | 219.2 | 240.0 | 256.6 | 262.3 | 273.2 | | |
| Goods | Social Services 1036 171 | Gendes (102) 127 128 1393 1542 1513 1513 1513 1513 1513 1513 1513 151 | 4 | | 340.0 | 380.5 | 410.4 | 429.3 | 449.3 | 474.4 | 541.2 | 582.1 | 633.9 | 644.3 | 645.7 | 736.5 | Í |
| Services | Services 10.2 11.0 15.6 14.4 15.4 15.5 16.3 17.5 | Services 103 125 136 144 133 175 126 250 201 2 | a | | 236.2 | 259.6 | 274.7 | 284.9 | 295.8 | 313.4 | 365.3 | 389.5 | 428.8 | 436.5 | 427.6 | 503.6 | 1 |
| 170 1547 1567 1572 1361 1525 23.2 2701 2834 3606 3670 3 | a latitude from progress | Teach Teac | ١ | | 103.8 | 121.0 | 135.6 | 144.4 | 153.4 | 160.9 | 175.9 | 192.5 | 205.0 | 207.8 | 218.1 | 232.8 | 1 |
| Goods | Construction 127 177 178 1 | Goods | | | | 5 | | | | | | | | | | 327.7 | 1 |
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| Cooks | Sorress. 197 | Goods | | | | | | | | | | | | | | | |
| Services | Services 197 224 225 254 258 328 324 344 425 428 4 | Services | - 1 | Coods | | | | | | | | | | | | | |
| To foreign parent groups of U.S. diffiliates | To forcing prient groups of U.S. anilhaises | The treatment of the property | | | | | | | | | | | | | | | |
| Schools Section Sect | Survivos Sur | Sonie | - 1 | | | | | | | | | | | | | l | |
| Services | Services | Services. Net Treaciples by U.S. companies of direct investment income resulting from sales by U.S. companies of direct investment income resulting from sales by U.S. companies of direct investment income resulting from sales by U.S. companies of Companies. 129 488 585 585 585 585 734 809 992 1100 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 1076 1002 100 | | | | | | | | | | | | | | | |
| Net receipts by U.S. companies of direct investment known resulting from sales by their foreign affiliates (in their). 19.0 19.8 19.8 19.5 19.5 19.0 | receipts by U.S. companies of direct investment income resulting from asked professional (Fig. 12) and the companies of professional and the c | Met receipts by US. Companies of direct investment recone resulting from select by by their foreign affiliation 1249 1,484 1,586 5,53 5,53 7,4 20,90 1,203 | | Goods | | 37.8 | 42.2 | 48.8 | 47.4 | 51.1 | 57.2 | 60.8 | 63.0 | 57.6 | | 65.3 | |
| by their foreign affiliates (TA table 1, line 14) | y their foreign affiliates (TA table 1, line 14) | White foreign affiliation Cap 66.0 67.7 77.5 67.2 77.3 63.1 102.5 119.3 104.0 12.5 149.7 | ١ | Services | 3.5 | 4.5 | 5.1 | 7.1 | 6.7 | 7.5 | 8.9 | 10.7 | 11.2 | 12.0 | 12.3 | 15.0 | |
| Solicy by reging affiliates 1284 14346 1436 | Some systems of missing expenses of goods and services from the United States 12,3 128,5 138,8 1474 1576 1872 2023 2039 2030 2037 2031 | Since by front particular | 3 | | | | | | | İ | | | | | | | 1 |
| Sales by foreign affiliates purchases of goods and services from the United States 123, 128, 138, 138, 138, 138, 138, 138, 138, 13 | Sales by foreign affiliates Less: Foreign affiliates promases of goods and services from the United State: 123. 128.8 138.8 138.7 147.5 175.0 175.0 175.0 22.2 23.07 2.80.9 2.87.0 2.81.2 2.81.5 2.81 | Seles by foreign affiliates Lease Cotes and profits accounty to through persons 1975 1985 1988 1976 1978 1970 1973 1980 1980 1980 2080 | - | by their foreign affiliates (ITA table 1, line 14) | 62.0 | 66.0 | 58.7 | 57.5 | 67.2 | 77.3 | 95.3 | 102.5 | 115.3 | 104.0 | 128.5 | 149.7 | 1 |
| Sales by frorign affiliates purchases of goods and services from the United States 123 128 138 | Sides by foreign affidites Less: Foreign Affidites purchase of goods and services from the United State Less: Foreign Affidites purchase of goods and services from the United State Less: Cost and profits accurage to present profits and profits accurage to the profits ac | Seles by foreign affiliates | 9 | Nonbank affiliates | 61.8 | 65.6 | 58.5 | 55.3 | 63.5 | 73.4 | 92.0 | 99.2 | 112.0 | 103.2 | 127.6 | 147.9 | 1 |
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| Compensation of employees (ITA table 1, line 17) 1.0 1.2 1.3 1.4 1.4 1.5 1.8 1.8 1.8 1.9 | pressation of empireses (IT haible 1, line 17). 10 12 13 14 14 15 18 18 18 19 12 22 23 1 24 1 24 1 24 1 24 1 24 1 24 | Compensation of employees (ITA table 1, line 17) — 10 1 2 1.3 1.4 1.4 1.5 1.8 1.8 1.9 2.2 2.3 1 1 | | Other private receipts on U.Sowned assets abroad (ITA table 1, line 15) | | 94.1 | 81.2 | 66.0 | 60.4 | 82.4 | 109.8 | 117.0 | 139.9 | | | | |
| Imports of goods and services, total Page Pag | of goods and services and income payments (fit bable 1, line 18) | Imports of goods and services and income payments (ITA bable 1, line 18) | ١ | U.S. Government receipts (ITA table 1, line 16) | 5.7 | 10.5 | 8.0 | 7.1 | 5.1 | 4.1 | 4.7 | 4.6 | 3.6 | 3.6 | 3.2 | 3.8 | |
| Imports of goods and services and income payments (TA table 1, line 18) | of goods and services and income payments (ITA bable 1, line 18) | Imports of goods and services and income payments (ITA table 1, line 18) | М | Compensation of employees (ITA table 1, line 17) | 1.0 | 1.2 | 1.3 | 1.4 | 1.4 | 1.5 | 1.8 | 1.8 | 1.8 | 1.9 | 2.2 | 2.3 | 1 |
| Payments resulting from imports of goods and services or sales by U.S. affiliates 580.1 615.1 609.5 653.2 719.6 82.7 79.1 1,085.7 1,138.0 6 1 | semir resulting from imports of goods and services or sales by U.S. affillates of sort of goods and services (or sales by U.S. affillates) of sort of goods and services (or sales or sales by U.S. affillates) of sort of goods and services (or sales or sales by U.S. affillates) of sort of goods and services (or sales or sales by U.S. affillates) of sort of goods and services or sort of goods of sort of goods and services or sort of goods and services from alse by this file sort of goods and services from sort of go | Payments resulting from imports of goods and services total 5871 1895 1 | ı١ | Imports of goods and services and income navments (ITA table 1, line 18) | 721 6 | 759.3 | 734 6 | 762 1 | 821 9 | 9493 | 1 077 7 | 1 155 7 | 1 283 1 | 1 351 4 | 1.491 R | 1 774 1 | 1. |
| Seminorial of goods and services, total 1,098,6 1,008,6 1,0 | ords of goods and services, folel. Services (Tk table 1, line 20) 477.7 498.4 4910 565 5694 6685 5994 6794 8031 7675 9171 13030 1,2244 1255 1770 1185 1185 1185 1185 1185 1185 1185 118 | Figure 1 Figure 2 Figure 3 | | | | | | | | | | | | | | | |
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| From unaffisited foreigners | Transparent 1965 3870 3811 408.3 49.7 49.47 59.4 59.8 | From unaffisited foreigness | | | | | | | | | | | | | | | |
| Goods | Goods 92 30 2907 2754 304.8 341.5 379.2 455.9 468.3 56.7 555.6 63.1 772.1 services 92.9 106.3 105.8 103.4 108.2 103.4 10 | Goods 92, 106.3 108.6 103.4 221. 283.1 272.1 108.8 103.4 281.5 379.2 485.9 486.3 526.7 555.6 833.1 772.1 108.5 Services 92, 106.3 108.6 103.4 108.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 105.8 103.4 10 | | | | | | | | | | | | | | | |
| Services | Services | Services | | From unaffiliated foreigners | | | | | | | | | | | 1 | | |
| From affiliated foreigners. Goods Goods Goods Services | rom affiliated torsigners. 2043 2291 2283 2447; 2620 30.59 33.24 355.8 374.2 399.5 430.0 490.5 Goods 82047 2178 215.6 231.7 247.9 289.5 313.5 33.8 349.9 381.5 396.8 452.3 Services 789.6 113 12.7 13.0 14.1 16.4 16.9 21.0 24.4 28.0 33.1 38.2 49.6 Goods Goods 747 80.3 83.5 93.9 97.1 114.9 122.3 172.2 147.5 156.4 167.0 180.0 180.0 Services 789.5 135.5 54.5 5.0 70. 7.4 7.8 10.4 175.0 156.4 167.0 180 | From affiliated foreignerss | | Goods | 273.0 | 280.7 | 275.4 | 304.8 | 341.5 | 379.2 | | | 526.7 | 555.6 | 633.1 | 772.1 | |
| Goods | Goods Services 9,6 11,3 12,7 12,7 13,0 11,6 4 18,9 21,0 24,8 28,0 33,1 38,2 8,9,8 31,5 396,8 452,3 | Services | ۱۰ | Services | 92.9 | 106.3 | 105.8 | 103.4 | 108.2 | 115.5 | 122.6 | 129.9 | 141.9 | 154.5 | 156.3 | 180.4 | |
| Services | Services | Services | 5 | From affiliated foreigners | 214.3 | 229.1 | 228.3 | 244.7 | 262.0 | 305.9 | 332.4 | 355.8 | 374.2 | 389.5 | 430.0 | 490.5 | 1 |
| Services | Services | Services | aİ | Goods | 204.7 | 217.8 | 215.6 | 231.7 | 247.9 | 289.5 | 313.5 | 334.8 | 349.8 | 361.5 | 396.8 | 452.3 | |
| From foreign affiliates of U.S. companies. 796 B5.9 B8.9 B9.4 103.1 121.8 129.7 145.0 157.8 168.6 Goods 74.7 80.3 83.5 83.9 99.4 103.1 121.8 129.7 145.0 157.8 168.6 Services 74.7 80.3 83.5 83.5 93.9 97.1 114.9 122.3 137.2 147.5 156.4 Services 74.9 5.6 5.4 5.5 6.0 7.0 7.4 7.8 10.4 12.2 From foreign parent groups of U.S. affiliates 8.1 134.7 143.2 139.4 145.3 158.9 184.1 202.7 210.8 216.3 2210.0 Goods 129.9 137.5 132.2 137.8 150.8 174.6 191.2 197.7 202.4 220.5 Services 8.4 8 5.8 7.3 7.5 8.1 9.4 11.4 13.1 14.0 15.8 Net payments to foreign parents of direct investment income resulting from sales by their U.S. affiliates (ITA table 1, line 31). | From foreign affiliates of U.S. companies | From froreign affiliates of U.S. companies. | | | | | | | | | | | | ı | | | |
| Goods | Goods | Goods | | | | | | | | | | | | | | | |
| Services | Services | Services | | | | | | | | | | | | | | | |
| From foreign parent groups of U.S. affiliates | From foreign parent groups of U.S. affiliates | From foreign parent groups of U.S. affiliates. 1347 1432 1395 1325 1375 1322 1325 132 | | | | | | | | | | | | | | | 1 |
| Cooks Cook | Goods | Coods | | | | | | | | | | | | | | | |
| Services Net payments to foreign parents of direct investment income resulting from sales by their U.S. affiliates (ITA table 1, line 31). 14.0 15.8 15.8 1.0 1. | Services | Services Net payments to foreign parents of direct investment income resulting from sales by their U.S. affiliates (ITA table 1, line 31). 4.8 5.8 7.0 | | | | | | | | | | | | | | | |
| Net payments to foreign parents of direct investment income resulting from sales by their U.S. affiliates (TA table 1, line 31). 7.0 3.5 -2.3 2.2 7.9 2.2 30.3 33.1 43.0 38.4 38.6 38.6 39.0 39.0 39.1 39.0 | payments to foreign parents of direct Investment income resulting from sales y their U.S. affiliates (ITA table 1, line 31). 5.8 ales by U.S. affiliates (ITA table 1, line 31). 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates purchases of goods and services from abroad. 5.8 ales by U.S. affiliates to other U.S. affiliates of the same parent 2 5. ales by U.S. affiliates to other U.S. affiliates of the same parent 2 5. ales by U.S. affiliates to other U.S. affiliates of the same parent 2 5. ales by U.S. affiliates to other U.S. affiliates of the same parent 2 5. ale by U.S. affiliates to other U.S. affiliates to the same parent 2 5. ale by U.S. affiliates to other U.S. affiliates to the same parent 2 5. ale by U.S. affiliates to the U.S. affiliates of the same parent 2 5. ale by U.S. affiliates to the U.S. affiliates of the same parent 2 5. ale by U.S. affiliates to the U.S. affiliates of the same parent 2 5. ale by U.S. affiliates to U.S. affiliates to the same parent 2 5. ale by U.S. affiliates to U.S. affiliates to U.S. affiliates to U.S. affiliates (ine 2 minus line 2) 5. | Not payments to foreign parents of direct Investment income resulting from sales by their Us. Affillates (ITA table 1, line 31). Norbank affiliates. 6.6 1.056. 1.1759, 1.1850, 1.220, 1.329, 1.4455, 1.5446, 1.6676, 1.7263, 1.8755, 2.044, 2.3347, 2.818, | | | | | | | | | ı | | | | | | |
| by their U.S. affiliates (TA table 1, line 31) | y their US. affiliates (TA table 1, line 31) | by their U.S. affiliates (TA table 1, line 31) | | | 4.8 | 5.8 | 7.3 | /.5 | 8.1 | 9.4 | 11.4 | 13.1 | 14.0 | 15.8 | 18.4 | 22.8 | 1 |
| Nonbank affiliates 1,056 4,9 -1,8 2,4 7,5 19,3 25,7 30,2 39,3 35,8 35 | Combank affiliates 1,058.6 4,99 -1,8 2,4 7,5 19,3 25,7 30,2 39,3 35,8 50,5 56,9 3,0 50,5 56,9 | Nonbank affiliates | 8 J | | | | | ١ | | ١ | | | | | <u>۔</u> ۔ . | | 1 |
| Sales by U.S. affiliates 1,056.6 1,775.9 1,185.9 1,282.0 1,282.0 1,443.5 1,544.6 1,667.6 1,726.3 1,875.5 1,887.5 | Sales by U.S. affiliates 1,056.6 1,175.0 1,185.9 1,232.0 1,329.4 1,443.5 1,544.6 1,667.6 1,726.3 1,875.5 2,044.4 2,334.7 1,720.5 1,885.5 1,887.5 1,987.5 | Sales by U.S. affiliates Less: U.S. affiliates Less: U.S. affiliates purchases of goods and services from abroad 1766 1875 1887 1880 1920 2087 2418 2623 2818 2789 3078 3434 3894 Less: Costs and profits accruing to U.S. persons 873.5 982.3 1,001.7 1,0376 1,1333 1,1624 1,2566 1,355.6 1,4022 1,531.8 1,650.5 1,6884 Less: Costs and profits accruing to U.S. persons 873.5 982.3 1,001.7 1,0376 1,1333 1,1624 1,2566 1,355.6 1,4022 1,531.8 1,650.5 1,6884 Less: Costs and profits accruing to U.S. affiliates 1,551.8 1,652.7 1,552.7 1,558.7 1,568. | 1 | | 1 | | | | | | | | | | | | |
| Less: U.S. affiliates' purchases of goods and services from abroad | Less: LOSs affiliates' purchases of goods and services from abroad. 176.6 187.5 188.0 192.0 208.7 21.1 176.6 187.5 188.0 192.0 208.7 21.1 200.6 208.1 21.1 200.6 208.4 200.6 208.4 200.6 208.4 200.6 208.5 208.3 200.6 208.4 200.6 208.5 208.3 200.6 208.5 208.3 200.6 208.6 208.5 208.3 208.5 208.3 208.6 208.7 | Less: U.S. affiliates purchases of goods and services from abroad. 176 6 188.7 186.0 192.0 208.7 241.8 282.3 281.8 278.9 307.6 343.4 389.4 Less: Costs and profits accruring to U.S. persons. 873.5 982.3 176.0 182.1 193.0 200.6 206.4 1,256.6 1,355.6 1,408.2 1,531.8 1,665.5 1,888.4 Compensation of employees of U.S. affiliates. 144.2 185.6 176.0 182.1 193.0 200.6 206.4 220.6 233.5 282.1 292.7 329.7 1 Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2 1.a. | | Nonbank affiliates | | | | | | | | | | | | | |
| Less: Costs and profits accruing to U.S. persons. Compensation of employees of U.S. affiliates. Compensation of employees of U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2. Less: Sales by U.S. affiliates to affiliates to affiliates (ITA table 1, line 34). Less: Sales by U.S. affiliates to affiliates (ITA table 1, line 33). Less: Sales by U.S. affiliates (ITA table 1, line 34). Less: Sales by U.S. affiliates (ITA table 1, line 34). Less: Sales by U.S. affiliates (ITA table 1, line 34). Less: Sales by U.S. affiliates (ITA table 1, line 34). Less: Sales by U.S. affiliates (ITA table 1, line 34). Less: Sales by U.S. affiliates (ITA table 1, line 34). Less: Sales by U.S. affiliates (ITA table 1, line 34). Less: Sales by U.S. affiliates (ITA table 1, line 34). Less: Sales by U.S. affiliates (ITA table 1, line 34). Less: Sales by U.S. affiliates (ITA table 1, line 34). | Less: Costs and profits accruing to U.S. persons Other Compensation of employees of U.S. affiliates (IR 1424) 1442 163.6 176.0 182.1 193.0 200.6 206.4 220.6 233.5 262.1 292.7 329.7 Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent analysis and affiliates analysis and affiliates analysis ana | Less: Costs and profits accruing to U.S. persons. Compensation of employees of U.S. affiliates. 144.2 183.6 1,01.7 1,037.6 1,113.3 1,182.4 1,256.6 1,355.6 1,408.2 1,531.6 1,269.7 1,357.8 1,587.7 1,257.7 1,257.8 1,587.7 1,257.8 1,587.7 1,257.8 1,587.8 1,5 | 미 | Sales by U.S. affiliates | 1,056.6 | 1,175.9 | 1,185.9 | 1,232.0 | 1,329.4 | 1,443.5 | | 1,667.6 | 1,726.3 | 1,875.5 | | | |
| Less: Costs and profits accruing to U.S. persons | Less: Costs and profits accruing to U.S. persons. 873.5 98.2 1,001.7 1,037.6 1,113.3 1,182.4 1,256.6 1,355.6 1,650.5 1,888.4 1,250.0 206.4 220.8 233.5 262.1 292.7 329.7 200.6 206.8 20 | Less: Costs and profits accruing to US, persons. 142 183 187 18 | | Less: U.S. affiliates' purchases of goods and services from abroad | 176.6 | 188.7 | 186.0 | 192.0 | 208.7 | 241.8 | | | | 307.8 | | 389.4 | |
| Compensation of employees of U.S. affiliates | Compensation of employees of U.S. affiliates | Compensation of employees of U.S. affiliates of the same parent 2 | 2 | Less: Costs and profits accruing to U.S. persons | 873.5 | 982.3 | 1,001.7 | 1,037.6 | 1,113.3 | 1,182.4 | 1,256.6 | 1,355.6 | 1,408.2 | 1,531.8 | 1,650.5 | 1,888.4 | J |
| Cither City | Content Cont | Chiper | | | | | | | | | | | | | 292.7 | 329.7 | |
| Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2 | Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2 n.a. ank affiliates (ITA table 1, line 2) n.a. ank affiliates (ITA table 1, line 3) n.a. ank ank affiliates (ITA table 1, line 3) n.a. ank affiliates (ITA table 1, line 3) n.a. ank affiliates (ITA table 1, line 3) n.a. ank affiliates (ITA table 1, line 3) n.a. ank ank affiliates (ITA table 1, line 3) n.a. ank ank affiliates (ITA table 1, line 3) n.a. ank ank affiliates (ITA table 1, line 3) n.a. ank ank affiliat | Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent 2 | | | 729.3 | | 825,7 | | 920.3 | 981.8 | 1,050.2 | 1,135.0 | 1,174.7 | 1,269.7 | 1,357.8 | 1,558.7 | |
| Bank affiliates | lank affiliates | Bank affiliates | | | 1 | | | ı | | 1 | 1 ′ | | | | | | 1 |
| 134.4 139.7 127.4 106.9 102.3 126.6 156.6 168.6 197.4 127.1 127. | 134.4 139.7 127.4 106.9 102.3 126.6 156.6 168.6 197.4 213.3 219.0 270.4 | Other income payments 134.4 139.7 127.4 106.9 102.3 126.6 156.6 168.6 197.4 213.3 219.0 270.4 Other private payments on foreign-owned assets in the United States (TA table 1, line 32) 93.8 95.5 82.5 63.1 57.8 76.5 96.5 97.1 112.1 127.1 136.5 179.2 U.S. Government payments (ITA table 1, line 33) 38.4 40.8 40.9 39.1 39.4 44.2 53.8 65.3 76.6 77.0 79.8 82.0 Unilateral current transfers, net (ITA table 1, line 34) -26.2 -26.7 10.8 -35.0 -37.6 -38.3 -34.1 -40.1 -40.8 -44.5 -48.8 -53.4 Memoranda: Balance on goods and services (ITA table 1, line 73) -80.9 -31.1 -36.5 -68.8 -96.7 -96.4 -101.8 -107.8 -166.9 -262.2 -378.7 Balance on goods, services, san dret receipts morbank affiliates (sine 2 minus line 15 plus the change in inventore). -79.0 3.7 -48.5 -8 | | | | | | | | | | | | | | | |
| Other private payments on foreign-owned assets in the United States (ITA table 1, line 32). U.S. Government payments (ITA table 1, line 33). Compensation of employees (ITA table 1, line 34). United a compensation of employees (ITA table 1, line 34). Compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 35). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). United a compensation of employees (ITA table 1, line 36). U | er private payments on foreign-owned assets in the United States (ITA table 1, line 2) 33.8 95.5 82.5 63.1 57.8 76.5 96.5 97.1 112.1 127.1 136.5 179.2 2 Government payments (ITA table 1, line 33) 38.4 40.8 40.9 39.1 39.4 44.2 53.8 65.3 78.6 79.3 74.5 83.0 page station of employees (ITA table 1, line 34) 2.3 3.5 4.0 4.8 5.1 6.0 6.3 6.3 6.7 7.0 7.9 8.2 alcurrent transfers, net (ITA table 1, line 35) — 26.2 2-67 10.8 -35.0 -37.6 -38.3 -34.1 -40.1 -40.8 -44.5 -48.8 -53.4 alcurrent transfers, net (ITA table 1, line 73) — -26.0 ngoods and services (ITA table 1, line 73) — -31.1 -80.9 -31.1 -36.5 -68.8 -96.7 -96.4 -101.8 -107.8 -106.9 -262.2 -378.7 -26 on goods, services, and net receipts from sales by affiliates (line 2 minus line 22) — -38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -29.5 -79.0 3.7 -48.5 -82.5 -118.2 -105.8 -117.8 -128.4 -203.8 -292.9 -410.3 -203.8 -292.9 -410.3 -203.8 -292.9 -410.3 -203.8 -292.9 -410.3 -203.8 -292.9 -410.3 -203.8 -293.9 -203.8 -293.9 -203.8 -293.9 -203.8 -293.9 -203.8 -293.9 -203.8 -293.9 -203.8 -293.9 -203.9 -203.8 -293.9 -203.9 -203.8 -293.9 -203.9 -203.8 -293.9 -203.9 | Other private payments on foreign-owned assets in the United States (ITA table 1, line 32). U.S. Government payments (ITA table 1, line 33). Compensation of employees (ITA table 1, line 34). U.S. Government payments (ITA table 1, line 35). U.S. Government payments (ITA table 1, line 34). U.S. Government payments (ITA table 1, line 34). U.S. Government payments (ITA table 1, line 35). U.S. Government payments (ITA table 1, line 34). U.S. Government payments (ITA table 1, line 36). U.S. Government payments (ITA table 1, line 34). U.S. Government payments (ITA table 1, line 35). U.S. Government payments (ITA table 1, line 35). U.S. Government payments (ITA table 1, line 36). U.S. Government payments (ITA table 1, line 36). U. | | | | | | | | | | | | | | | |
| 32) | 33.8 35.5 82.5 63.1 57.8 76.5 96.5 97.1 112.1 127.1 136.5 179.2 | 32) | | Other private payments on foreign-owned assets in the United States (ITA table 1. line | | 1 ,00.7 | ,.4 | ,,,,,, | .02.0 | .20.0 | ,55.5 | | ,,,,, | | 0.0 | 0.4 | 1 |
| U.S. Government payments (ITA table 1, line 33) | Government payments (ITA table 1, line 33) 38.4 40.8 40.9 39.1 39.4 44.2 53.8 65.3 78.6 79.3 74.5 83.0 pensation of employees (ITA table 1, line 34) 2.3 3.5 4.0 4.8 5.1 6.0 6.3 6.3 6.7 7.0 7.9 8.2 ala current transfers, net (ITA table 1, line 35) —26.2 2-6.7 10.8 -35.0 -37.6 -38.3 -34.1 -40.1 -40.8 -44.5 -48.8 -53.4 nda: be on goods and services (ITA table 1, line 73) —93.1 -80.9 -31.1 -36.5 -68.8 -96.7 -96.4 -101.8 -107.8 -166.9 -262.2 -378.7 -26 on goods, services, and net receipts from sales by affiliates (line 2 minus line 22) —38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -26 on current account (ITA table 1, line 76) —99.5 -79.0 3.7 -48.5 -82.5 -118.2 -105.8 -117.8 -128.4 -203.8 -292.9 -410.3 -203.8 -203 | U.S. Government payments (ITA table 1, line 33) 38.4 40.8 40.9 39.1 39.4 44.2 53.8 65.3 78.6 79.3 74.5 83.0 Compensation of employees (ITA table 1, line 34) 23. 3.5 4.0 4.8 5.1 6.0 6.3 6.3 6.7 7.0 7.9 8.2 Unilateral current transfers, net (ITA table 1, line 35) 26.2 26.7 10.8 -26.2 10.8 -25.0 10.8 -35.0 -37.6 -38.3 -34.1 -40.1 -40.8 -44.5 -48.8 -53.4 Memoranda: Balance on goods and services (ITA table 1, line 73) 93.1 -80.9 -31.1 -36.5 -68.8 -96.7 -96.4 -101.8 -107.8 -166.9 -262.2 -378.7 -88.1 -30.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -38.2 -18.2 -18.2 -18.2 -18.2 -18.2 -18.2 -18.2 -18.2 -18.2 -18.2 -18.2 -18.2 -18.3 -18.2 -18.2 -18.3 -18.2 -18.2 -18.3 -18.2 -18.2 -18.3 -18.2 -18.3 -18.2 -18.3 -18.2 -18.3 -18.2 -18.3 -18.2 -18.2 -18.3 -18.2 -18.2 -18.2 -18.3 -18.2 -18 | ٦ | | 93.8 | 95.5 | 82.5 | 63.1 | 57.8 | 76.5 | 96.5 | 97.1 | 112.1 | 127.1 | 136.5 | 179.2 | |
| Compensation of employees (ITA table 1, line 34) | nepensation of employees (ITA table 1, line 34) | Compensation of employees (ITA table 1, line 34) 2.3 3.5 4.0 4.8 5.1 6.0 6.3 6.3 6.7 7.0 7.9 8.2 | ا و | | | | | | | | | 1 | | | | | |
| Unilateral current transfers, net (ITA table 1, line 35) -26.2 -26.7 10.8 -35.0 -37.6 -38.3 -34.1 -40.1 -40.8 -44.5 | al current transfers, net (ITA table 1, line 35) | Unilateral current transfers, net (ITA table 1, line 35) -26.2 -26.7 10.8 -35.0 -37.6 -38.3 -34.1 -40.1 -40.8 -44.5 -48.8 -53.4 Memoranda: Balance on goods and services (ITA table 1, line 73) -80.9 -31.1 -36.5 -68.8 -96.7 -96.4 -101.8 -107.8 | | | | | | | | | | | | | | | |
| Memoranda: -93.1 -80.9 -31.1 -36.5 -68.8 -96.7 -96.4 -101.8 -107.8 -166.9 | nda: 2e on goods and services (ITA table 1, line 73) | Memoranda: Balance on goods and services (ITA table 1, line 73) | - 1 | | 1 | t | | ı | | l . | ļ. | | | 1 | I | | |
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| Balance on goods, services, and net receipts from sales by affiliates (line 2 minus line 22)38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 Balance on current account (ITA table 1, line 76)99.5 -79.0 3.7 -48.5 -82.5 -118.2 -105.8 -117.8 -117.8 -203.8 Source of the content of foreign nonbank affiliates' sales: 3 Output sold to nonaffiliates or added to inventory, total (line 10 minus line 15 plus the change in inventories)105.8 -1 | ce on goods, services, and net receipts from sales by affiliates (line 2 minus line 22)38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -35.4 -101.4 -187.2 -289.8 -290.0 nourment account (ITA table 1, line 76)99.5 -79.0 3.7 -48.5 -82.5 -118.2 -105.8 -117.8 -128.4 -203.8 -292.9 -410.3 -203.8 | Balance on goods, services, and net receipts from sales by affiliates (line 2 minus line 22)38.2 -18.3 29.8 18.9 -9.5 -41.5 -31.4 -32.4 -32.4 -32.4 -203.8 -292.9 -410.3 -48.5 | ١ | | | | | | | | | 40.5 | | | | | |
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| Addenda: Source of the content of foreign nonbank affiliates' sales: 3 Output sold to nonaffiliates or added to inventory, total (line 10 minus line 15 plus the change in inventories) 1,094.2 1,277.0 1,294.8 1,304.1 1,301.7 1,484.5 1,700.0 1,844.4 1,933.4 1,959.2 1,700.2 1,100.0 1,844.4 1,933.4 1,959.2 1,700.2 1,100.0 1,844.4 1,933.4 1,959.2 1,700.2 1,100.0 1,844.4 1,933.4 1,959.2 1,700.2 1,100.0 1,844.4 1,933.4 1,959.2 1,700.2 1,100.0 1,844.4 1,933.4 1,959.2 1,700.2 1,100.0 1,844.4 1,933.4 1,959.2 1,700.2 1,100.0 1,844.4 1,933.4 1,959.2 1,700.2 1,100.0 1,844.4 1,933.4 1,959.2 1,700.2 1,100.0 1,844.4 1,933.4 1,959.2 1,700.2 1,100.0 1,844.4 1,933.4 1,959.2 1,700 | a: e of the content of foreign nonbank affiliates' sales: 3 put sold to nonaffiliates or added to inventory, total (line 10 minus line 15 plus the hange in inventories) | Addenda: Source of the content of foreign nonbank affiliates' sales: 3 Output sold to nonaffiliates or added to inventory, total (line 10 minus line 15 plus the change in inventories). Value added by foreign affiliates of U.S. companies. 403.1 440.0 441.6 1, 701.9 1, 798.4 926.8 1, 1,01.7 1, 1,01.8 1, 1,01.7 1, 1,01.8 1, 1,01.7 1, 1,01.8 1, 1,01.7 1, 1,01.8 1, 1,01.7 1, 1,01.8 1, 1,01.7 1, 1,01.8 1, 1,01.7 1, 1,01.8 1, 1,01.7 1, 1,01.8 1, 1,01.7 1, 1,01.8 1, 1,01.7 1, 1,01.8 1, 1,01.7 1, 1,01.8 1, 1,01.7 1, 1,01.8 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01.8 1, 1,01 | | | | | | | | | | | | | | | |
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| Output sold to nonaffiliates or added to inventory, total (line 10 minus line 15 plus the change in inventories) 1,094.2 1,277.0 1,294.8 1,304.1 1,301.7 1,484.5 1,700.0 1,844.4 1,933.4 1,959.2 1,156.0 1,15 | put sold to nonaffiliates or added to inventory, total (line 10 minus line 15 plus the hange in inventories) | Output sold to nonaffiliates or added to inventory, total (line 10 minus line 15 plus the change in inventories) Output sold to nonaffiliates or added to inventory, total (line 10 minus line 15 plus the change in inventories) Output sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the change in inventories) Value added by U.S. affiliates of U.S. content. Output sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the change in inventories) Output sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the change in inventories) Output sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the change in inventories) Output sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the change in inventories) Output sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the change in inventories) Output sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the change in inventories) Output sold by U.S. affiliates of U.S. content. 893.8 980.0 1,004.6 1,043.5 1,277.0 1,294.8 1,304.1 1,301.7 1,484.5 1,700.0 1,844.4 1,933.4 1,959.2 2,160.6 2,772.6 704.5 704.5 704.5 1,700.7 1,844.5 1,700.0 1,844.4 1,933.4 1,959.2 1,700.0 1,844.4 1,933.4 1,959 | - [| | 1 | 1 | | l | 1 | | [| 1 | 1 | 1 | I | | |
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| 7 Value added by foreign affiliates of U.S. companies 403.1 440.0 441.6 440.8 442.2 494.1 560.9 595.7 620.8 608.5 3 Other foreign content 568.8 708.2 714.4 716.1 701.9 798.4 926.8 1,017.9 1,051.7 1,101.8 9 U.S. content of U.S. nonbank affiliates' sales: 3 128.8 138.8 147.4 157.6 192.0 212.3 230.9 260.9 248.9 Source of the content of U.S. nonbank affiliates' sales: 3 | Value added by foreign affiliates of U.S. companies 403.1 440.0 441.6 440.6 442.2 494.1 560.9 595.7 620.8 608.5 666.7 704.5 Other foreign content 568.8 709.2 714.4 716.1 701.9 798.4 926.8 1,017.9 1,051.7 1,101.8 1,255.7 1,420.7 1,25. content 122.3 128.8 138.8 147.4 157.6 192.0 212.3 230.9 260.9 248.9 239.3 247.4 e of the content of U.S. nonbank affiliates sales: 3 put sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the hange in inventories) 1,070.5 1,186.6 1,190.5 1,235.5 1,336.6 1,449.7 1,551.4 1,671.7 1,730.8 1,887.2 2,056.1 2,350.2 1,050.5 1,187.5 1,251.5 1, | Value added by foreign affiliates of U.S. companies | 3 l | | | | | | | | | | | | | | |
| 3 Other foreign content | Other foreign content | Other foreign content | | | | | | | | | | | | | | | 1 |
| 9 U.S. content | J.S. content | U.S. content. Source of the content of U.S. nonbank affiliates' sales: ³ Source of the content of U.S. nonbank affiliates' sales: ³ Output sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the change in inventories). U.S. content. 893.8 98.0 1,004.6 1,143.5 1,127.9 1,207.9 1, | | | | | | | | | | | | | | | |
| Source of the content of U.S. nonbank affiliates' sales: 3 | e of the content of U.S. nonbank affiliates' sales: 3 put sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the hange in inventories) 1,186.6 1,190.5 1,235.5 1,336.6 1,449.7 1,551.4 1,671.7 1,730.8 1,887.2 2,056.1 2,350.2 1,186.6 1,190.5 1,235.5 1, | Source of the content of U.S. nonbank affiliates' sales: ³ Output sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the change in inventories) | | | | | | | | | | | | | | | |
| | put sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the hange in inventories) | Output sold to nonaffiliates or added to inventory, total (line 30 minus line 35 plus the change in inventories) | 4 | | 122.3 | 128.8 | 138.8 | 147.4 | 157.6 | 192.0 | 212.3 | 230.9 | 200.9 | 246.9 | 239.3 | 241.4 | 1 |
| u Quipul solu to nonamiliates or added to inventory, total (line 30 minus line 35 pius the | hange in inventories) | change in inventories) 1,070.5 1,186.6 1,190.5 1,235.5 1,336.6 1,449.7 1,551.4 1,671.7 1,730.8 1,887.2 2,056.1 2,350.2 L U.S. content. 893.8 998.0 1,004.6 1,004.5 1,127.9 1,207.9 1,299.2 1,390.0 1,451.9 1,579.4 1,712.7 1,960.2 Value added by U.S. affiliates of foreign companies 223.4 239.3 257.6 266.3 285.7 313.0 322.6 358.1 389.4 419.8 457.7 522.2 Other U.S. content. 670.4 758.7 746.9 777.2 842.1 894.9 966.5 1,031.9 1,062.4 1,159.6 1,255.0 1,438.6 | إ | | | 1 | | l | | 1 | 1 | 1 | l | I | I | | |
| | J.S. content | U.S. content. | ١ | | | | 4400 - | 1 | 4 000 - | 1 | 4 554 . | | 4 700 0 | 1.007. | 0000 | 0.050.0 | |
| | Value added by U.S. affiliates of foreign companies | Value added by U.S. affiliates of foreign companies | j | | | | | | | | | | | | | | |
| | | Other U.S. content | | | | | 1,004.6 | 1,043.5 | 1,127.9 | 1,207.9 | | | | | | | |
| 2 Value added by U.S. affiliates of foreign companies | | Other U.S. content | 2 | | | 239.3 | 257.6 | | | 313.0 | 322.6 | | 389.4 | 419.8 | | | |
| | | | | | | | | | | | 966.5 | 1,031.9 | 1,062.4 | 1,159.6 | 1,255.0 | 1,438.6 | 1 |
| INDEED 1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1- | | | 53 | | | | | | | | | | | | | | |

The estimates shown in this column are from the international transactions accounts, which are published quarterly. Estimates are not yet available for the items from BEA's annual surveys of U.S. direct investment abroad and of foreign direct investment in the United States, which are processed in the 2 years following the year of coverage. The preliminary estimates for 2001 will be published in the second half of 2003.
 2. Conceptually, sales by U.S. affiliates to other U.S. affiliates of the same foreign parent should be subtracted, but information on these sales is unavailable. However, because U.S. affiliates are generally required to report to BEA on a fully

consolidated basis, most of these sales are eliminated through consolidation, and the remaining amount is thought to be immaterial.

3. The sales exclude the affiliates' sales to other affiliates of their parent. For U.S. affiliates, data on sales to other affiliates are unavailable.

ITA International transactions accounts.
n.a. Not available.

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January 2003 21

U.S. International Transactions, Third Quarter 2002

By Douglas B. Weinberg and Patricia E. Abaroa

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—was \$127.0 billion in the third quarter of 2002, little changed from \$127.6 billion (revised) in the second quarter (table A). A decrease in the deficit on income more than offset an increase in the deficit on goods, a decrease in the surplus on services, and an increase in net outflows for unilateral current transfers.

In the financial account, net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$172.4 billion in the third quarter, compared with \$73.2 billion (revised) in the second. The step-up was more than accounted for by a shift in financial flows for U.S.-owned assets abroad to net inflows from net outflows. Financial inflows for

foreign-owned assets in the United States slowed.

The statistical discrepancy—errors and omissions in recorded transactions—was a negative \$45.6 billion in the third quarter, in contrast to a positive \$54.2 billion in the second.

The following are highlights for the third quarter of 2002:

- Goods imports and exports both increased, but the increases were considerably smaller than in the second quarter.
- Direct investment income receipts and payments both rebounded further from their recent lows.
- •Transactions in U.S. Treasury securities shifted to large net foreign purchases from net foreign sales, while net foreign purchases of U.S. securities other than U.S. Treasury securities slowed sharply.
- Transactions in foreign stocks shifted to record net U.S. sales from net U.S. purchases.
- U.S. claims on foreigners reported by U.S. banks decreased substantially after increasing substantially in the second quarter.

Table A. Summary of U.S. International Transactions [Millions of dollars, quarters seasonally adjusted]

| | Lines in tables 1 and 10 in which transactions | | | 20 | 01 | | | 2002 | | Change: | Jar | nuary-Septem | nber |
|------------------|--|--|--|--|--|--|--|--|--|------------------------------------|--|--|---------------------------------------|
| Line | are included are indicated in () (Credits +; debits -) | 2001 | I | 11 | III | IV | ı | 11 ′ | III P | 2002 II-III | 2001 | 2002 | Change: 2001–2002 |
| | Current account | | | | | | | | | | | | |
| 1 2 3 4 | Exports of goods and services and income receipts (1) | 1,281,793 718,762 279,260 283,771 | 349,040 193,284 72,720 83,036 | 331,612 184,846 71,920 74,846 | 309,477 173,274 69,051 67,152 | 291,667 167,358 65,572 58,737 | 291,348 164,649 68,603 58,096 | 305,262 172,426 72,114 60,722 | 312,881 175,727 73,682 63,472 | 7,619 3,301 1,568 2,750 | 990,129 551,404 213,691 225,034 | 909,491 512,802 214,399 182,290 | -80,638 -38,602 708 -42,744 |
| 5 6 7 8 | Imports of goods and services and income payments (18) | -1,625,701 -1,145,927 -210,385 -269,389 | -445,154 -306,316 -56,848 -81,990 | -418,930 -292,565 -57,525 -68,840 | -388,448 -279,025 -43,078 -66,345 | -373,174 -268,021 -52,937 -52,216 | -387,786 -271,073 -57,671 -59,042 | -419,862 -294,893 -58,960 -66,009 | -426,701 -298,903 -61,367 -66,431 | -6,839 -4,010 -2,407 -422 | -1,252,532 -877,906 -157,451 -217,175 | -1,234,349 -864,869 -177,998 -191,482 | 18,183 13,037 -20,547 25,693 |
| 9 | Unilateral current transfers, net (35) | -49,463 | -11,608 | ~11,916 | -12,360 | -13,579 | -16,016 | -13,011 | -13,221 | -210 | -35,884 | -42,248 | -6,364 |
| 40 | Capital account | 000 | 000 | 007 | 000 | 005 | 000 | 000 | 000 | 23 | 621 | 631 | 10 |
| 10 | Capital account transactions, net (39) Financial account | 826 | 208 | 207 | 206 | 205 | 208 | 200 | 223 | 23 | 021 | 031 | " |
| 11 12 | U.Sowned assets abroad, net (increase/financial outflow (-)) (40) U.S. official reserve assets, net (41) U.S. Government assets, other than official reserve assets, net | -370,962 -4,911 | -215,815 190 | ~80,036 -1,343 | 24,978 -3,559 | -100,088 -199 | -25,918 390 | -131,079 -1,843 | 23,920 -1,416 | 154,999 427 | -270,873 -4,712 | -133,077 -2,869 | 137,796 1,843 |
| 13 14 | U.S. private assets, net (50) | -486 -365,565 | 77 -216.082 | -783 (-77.910 | 77 28,4 6 0 | 143 -100.032 | 133 -26,441 | 42 -129,278 | 172 25,164 | 130 154,442 | -629 -265,532 | 347 -130,555 | 976 134,977 |
| 15 16 17 | Foreign-owned assets in the United States, net (increase/financial inflow (+)) (55). Foreign official assets in the United States, net (56) | 752,806 5,224 747,582 | 302,510 4,087 298,423 | 181,610 -20,831 202,441 | 17,889 16,882 1,007 | 250,797 5,086 245,711 | 113,496 7,641 105,855 | 204,307 47,252 157,055 | 148,510 9,319 139,191 | -55,797 -37,933 -17,864 | 502,009 138 501,871 | 466,313 64,212 402,101 | -35,696 64,074 -99,770 |
| 18 | Statistical discrepancy (sum of above items with sign reversed) (70) | 10,701 | 20,819 | -2,547 | 48,258 | -55,828 | 24,668 | 54,183 | -45,612 | -99,795 | 66,530 | 33,239 | -33,291 |
| 19 20 | Memoranda: Balance on current account (76) Net financial flows (40 and 55) | -393,371 381,844 | -107,722 86,695 | -99,234 101,574 | -91,331 42,867 | -95,086 150,709 | -112,454 87,578 | -127,611 73,228 | -127,041 172,430 | 570 99,202 | -298,287 231,136 | -367,106 333,236 | -68,819 102,100 |

^e Revised.

^{1.} Quarterly estimates of U.S. current- and financial-account components are seasonally adjusted when series demonstrate statistically significant patterns. The accompanying tables present both adjusted and unadjusted estimates

Preliminary

U.S. dollar in exchange markets

In the third quarter, the U.S. dollar depreciated 4 percent on a trade-weighted quarterly average basis against the group of seven major currencies that are widely traded in international markets; in the second quarter, the dollar had also depreciated 4 percent (table B and chart 1). However, from the beginning of the third quarter to the end of the third quarter, the dollar on a trade-weighted basis strengthened slightly, partly reflecting market participants' increasingly pessimistic assessment of foreign economic growth and financial markets.

U.S. economic reports released during the third quarter on employment, manufacturing, and consumer confidence provided mixed indications about the strength of U.S. economic activity. U.S. stock prices, as measured by the Morgan Stanley Capital International (MSCI) U.S. stock price index, fell 18 peras concerns continued about corporate profitability and governance and about weakness in the global economic recovery. Yields on U.S. Treasury securities fell, as losses in equity and noninvestmentgrade corporate bond markets worldwide prompted some investors to shift funds into lower risk assets.

Prospects for a European economic recovery were dampened by disappointing economic reports-including weak business sentiment, weak retail sales, and rising inflation and oil prices. European equity markets fared even worse than their U.S. counterpart. Stock prices, as measured by the MSCI European stock price index, declined 24 percent, reflecting the weak

economic data and corporate earnings. Euro-area government bond yields declined, as conditions in European equity and noninvestment-grade corporate bond markets spurred investors to reallocate funds to lower

Chart 1. Nominal Indexes of Foreign Currency Price of the U.S. Dollar

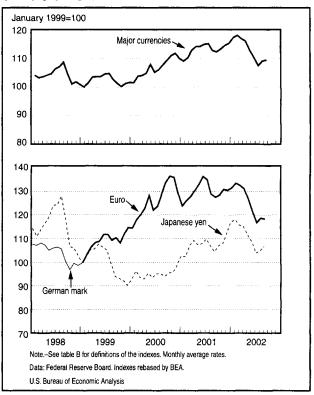


Table B. Indexes of Foreign Currency Price of the U.S. Dollar

[January 1999=100]

| | 20 | 01 | | 2002 | | | 20 | 01 | | 2002 | | | | | | | | | |
|------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| | 111 | IV | ı | 11 | m | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | |
| Nominal:1 | | | | | | | | | | | | | | | | | | | |
| Broad 2 | 109.8 | 110.5 | 112.5 | 110.7 | 109.0 | 109.4 | 110.2 | 110.6 | 110.7 | 112.2 | 112.9 | 112.3 | 112.0 | 110.6 | 109.4 | 107.8 | 109.1 | 110.0 | |
| Major currencies 3 | 113.8 | 114.9 | 117.9 | 113.5 | 108.9 | 112.7 | 113.7 | 115.1 | 115.8 | 117.8 | 118.6 | 117.4 | 116.6 | 113.4 | 110.5 | 107.8 | 109.3 | 109.7 | |
| Other important trading partners 4 | 105.6 | 106.0 | 106.8 | 107.9 | 109.6 | 106.1 | 106.6 | 105.9 | 105.5 | 106.5 | 107.0 | 106.9 | 107.2 | 107.8 | 108.6 | 108.4 | 109.4 | 110.9 | |
| Real: 1 | | | | | | | | | | | | | | | | | | | |
| Broad 2 | 111.7 | 111.9 | 113.7 | 112.1 | 110.4 | 111.4 | 111.7 | 112.1 | 111.9 | 113.4 | 114.0 | 113.7 | 113.6 | 112.0 | 110.8 | 109.2 | 110.6 | 111.4 | |
| Major currencies 3 | 117.5 | 118.7 | 121.8 | 117.4 | 112.8 | 116.5 | 117.4 | 119.2 | 119.4 | 121.5 | 122.5 | 121.4 | 120.7 | 117.2 | 114.2 | 111.5 | 113.2 | 113.6 | |
| Other important trading partners 4 | 105.0 | 104.1 | 104.4 | 106.0 | 107.5 | 105.4 | 105.0 | 103.9 | 103.4 | 104.2 | 104.3 | 104.8 | 105.4 | 105.9 | 106.6 | 106.4 | 107.4 | 108.6 | |
| Selected currencies: (nominal) 5 | | | | . | | | | | | | | | | | | | | | |
| Canada | 101.8 | 104.0 | 105.0 | 102.3 | 102.9 | 103.2 | 103.4 | 104.8 | 103.9 | 105.3 | 105.1 | 104.5 | 104.1 | 102.0 | 100.8 | 101.7 | 103.3 | 103.7 | |
| European currencies: | | | | | | | | | | | | | | | | | | | |
| Euro area 6 | 130.1 | 129.6 | 132.2 | 126.1 | 117,8 | 127.2 | 128.1 | 130.5 | 130.1 | 131.2 | 133.1 | 132.2 | 130.8 | 126.4 | 121.2 | 116.7 | 118.5 | 118.2 | |
| United Kingdom | 114.7 | 114.4 | 115.7 | 112.8 | 106.5 | 112.7 | 113.8 | 114.9 | 114.5 | 115.2 | 116.0 | 115.9 | 114.3 | 113.0 | 111.2 | 106.0 | 107.4 | 106.0 | |
| Switzerland | 122.0 | 118.9 | 121.3 | 115.1 | 107.4 | 117.9 | 118.0 | 119.1 | 119.6 | 120.6 | 122.5 | 120.8 | 119.4 | 114.7 | 111.1 | 106.2 | 108.1 | 107.8 | |
| Japan | 107.2 | 109.3 | 116.9 | 111.9 | 105.3 | 104.7 | 107.2 | 108.1 | 112.6 | 117.1 | 118.0 | 115.7 | 115.4 | 111.6 | 108.8 | 104.1 | 105.0 | 106.9 | |
| Mexico | 91.3 | 91.2 | 90.0 | 93.6 | 97.7 | 93.1 | 92.2 | 91.1 | 90.4 | 90.5 | 89.9 | 89.5 | 90.5 | 93.9 | 96.4 | 96.6 | 97.1 | 99.4 | |
| Brazil | 168.9 | 168.7 | 157.6 | 165.6 | 207.3 | 177.0 | 181.3 | 168.5 | 156.3 | 157.4 | 160.3 | 155.1 | 153.6 | 163.7 | 179.5 | 194.5 | 205.6 | 221.9 | |

^{1.} For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see Federal Reserve Bulletin, vol. 84 (October 1998): 811–18.
2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro-area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thalland, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro-area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major

currency index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA. currency index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

5. Data: Federal Reserve Board. Monthly and quarterly average rates. Index spengared by BEA.

6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portrupal, and Spain.

risk assets.

The outlook for a Japanese economic recovery worsened, amid concerns about the effects of slowing global growth on an export-led recovery and delays in the restructuring of its financial sector. Japanese exports were weak, and Japanese businesses expressed pessimism about economic prospects. Japanese stock prices declined 12 percent and neared 19-year lows.

Current Account

Goods and services

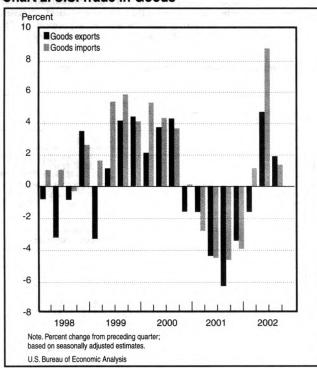
The deficit on goods and services increased to \$110.9 billion in the third quarter from \$109.3 billion in the second. The deficit on goods increased, and the surplus on services decreased.

Goods

The deficit on goods increased to \$123.2 billion in the third quarter from \$122.5 billion in the second, as imports increased more than exports.

Exports. Goods exports increased \$3.3 billion, or 2 percent, to \$175.7 billion in the third quarter, the second consecutive increase after six quarters of decline (chart 2). However, exports in most major end-use categories increased much more modestly in the third quarter than in the second. Real exports increased 1 percent, and export prices increased 1 percent (table C).²

Chart 2. U.S. Trade in Goods



Revisions to the Estimates for the Second Quarter of 2002

The international transactions accounts estimates for the second quarter of 2002 are revised from the preliminary estimates that were published in the October 2002 Survey of Current Business. The current-account deficit for the second quarter was revised to \$127.6 billion from \$130.0 billion. The goods deficit was revised to \$122.5 billion from \$122.6 billion, the services surplus was revised to \$13.2 billion from \$12.0 billion, the deficit on income was revised to \$5.3 billion from \$6.3 billion, and unilateral current transfers were revised to net outflows of \$13.0 billion from net outflows of \$13.1 billion. Net recorded financial inflows were revised to \$73.2 billion from \$80.4 billion.

Capital goods increased \$1.9 billion, or 3 percent, to \$75.4 billion. Most of the increase was accounted for by a \$1.5 billion increase in civilian aircraft, engines, and parts; deliveries of new aircraft were mostly to Japan and China. Semiconductors increased \$0.5 billion, mostly to Korea, the United Kingdom, Malaysia, and China; the increases reflected growing demand for wireless devices, DVD players, digital cameras, and game systems. In contrast, exports of computers, peripherals, and parts decreased \$0.2 billion, and exports of telecommunications equipment decreased \$0.1 billion; these decreases continued downtrends that began in the second half of 2000.

Automotive vehicles, engines, and parts increased \$0.5 billion, or 3 percent, to \$20.6 billion. Shipments to Canada rose \$0.7 billion, while shipments to Mexico decreased \$0.3 billion. By product category, trucks and buses increased \$0.3 billion, mostly to Canada, and passenger cars increased \$0.3 billion, mostly to Germany, Canada, and Saudi Arabia.

Consumer goods increased \$0.4 billion, or 2 percent, to \$21.5 billion. Most of the increase was in nondurable goods, largely medicinal, dental, and pharmaceutical products. Consumer durable goods and unmanufactured consumer goods both increased by small amounts.

Industrial supplies and materials increased \$0.3 billion, or 1 percent, to \$40.0 billion. Energy products increased \$0.4 billion, mainly from shipments of petroleum products to Singapore and Mexico and of nuclear fuels to Taiwan and Japan. Nonferrous metals and agricultural products both declined \$0.2 billion.

^{2.} Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (1996) dollars. Price indexes (1996=100) are also calculated using a chain-type Fisher formula.

Imports. Goods imports increased \$4.0 billion, or 1 percent, to \$298.9 billion in the third quarter, marking the third consecutive quarterly increase (chart 2). However, the third-quarter increase was considerably smaller than the second-quarter increase, as import growth of all major end-use categories slowed. Real imports increased 1 percent, and import prices increased 1 percent (table C).

Consumer goods increased \$2.2 billion, or 3 percent, to \$79.0 billion and accounted for over half of the increase in total imports. However, consumer goods increased much less in the third quarter than in the second. In the third quarter, consumer nondurable goods increased \$2.5 billion; apparel, footwear, and household goods from Asia accounted for two-thirds of the increase. Consumer durable goods increased \$0.1 billion, and unmanufactured consumer goods declined \$0.4 billion.

Nonpetroleum industrial supplies and materials increased \$1.0 billion, or 2 percent, to \$42.5 billion. Iron and steel products sharply rebounded, increasing \$0.7 billion after declining in the second quarter. In contrast, building materials decreased \$0.3 billion, mostly as a result of a decrease in deliveries from Canada.

Automotive vehicles, engines, and parts increased \$0.8 billion, or 2 percent, to \$52.7 billion. Import growth slowed sharply despite a strong acceleration in final sales of motor vehicles (both foreign and domestic) to U.S. domestic purchasers. Imports from Canada accounted for nearly all of the third-quarter increase; passenger cars increased \$0.6 billion, and parts and accessories increased \$0.2 billion.

Capital goods decreased \$0.6 billion, or 1 percent, to \$71.5 billion, in contrast to strong increases in the pre-

vious two quarters. Technology products decreased after a limited recovery in the first half of 2002; computers, peripherals, and parts decreased \$0.5 billion, and semiconductors fell \$0.2 billion. Civilian aircraft, engines, and parts decreased \$0.6 billion mainly as a result of declines in deliveries from Western Europe.

Petroleum and petroleum products increased \$0.6 billion, or 2 percent, to \$27.7 billion, slowing sharply after a record second-quarter increase of \$7.9 billion. Members of OPEC accounted for most of the third-quarter increase, led by a 40-percent increase from Venezuela. Petroleum prices increased to \$25.52 per barrel in the third quarter from \$24.04 per barrel in the second, and the average number of barrels imported daily decreased to 11.88 million from 12.32 million.

Balances by area. By area, the goods deficit with Asia (excluding Japan) increased \$7.1 billion, as imports increased more than exports.³ China accounted for \$5.2 billion of the increase in the deficit, mostly as a result of a large increase in imports. The deficit with Venezuela increased \$1.3 billion, mostly because of an increase in imports of petroleum and products. In contrast, deficits with most other major trading partners decreased.

Table C. U.S. Trade in Goods, Current and Chained (1996) Dollars, and Percent Changes from Previous Period [Balance of payments basis, millions of dollars, quarters seasonally adjusted]

| | | | | Cur | rent dollars | 3 | | · | Chained (1996) dollars ¹ | | | | | | | | | |
|--|-----------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|--------|------------------------------|-------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|--------|
| | 2000 | 2000 2001 - | 2001 | | | | | 2002 | | 2000 | 2001 | | 20 | 001 | 2002 | | | |
| | 2000 | | I | II | III | IV | ī | 11 ′ | III <i>P</i> | 2000 | 2001 | ł | 11 | H | IV | - 1 | II ′ | III P |
| Exports Agricultural products Nonagricultural products | 771,994 52,801 719,193 | 718,762 54,889 663,873 | 193,284 13,647 179,637 | 184,846 13,637 171,209 | 173,274 13,643 159,631 | 167,358 13,962 153,396 | 13,781 | 172,426 13,523 158,903 | 175,727 13,400 162,327 | 820,566 68,307 751,650 | 769,089 70,521 699,081 | 205,185 17,496 187,513 | 197,064 17,619 179,464 | 17,226 | 181,123 18,180 163,361 | 178,772 18,085 161,012 | 17,562 | |
| Petroleum and products Nonpetroleum products | 1,224,417 120,185 1,104,232 | 103,588 | 29,164 | 292,565 28,545 264,020 | 25,634 | 20,245 | 19,165 | 294,893 27,029 267,864 | 27,677 | 86,219 | 89,209 | 22,838 | 23,226 | 305,279 21,469 282,802 | 21,676 | 20,563 | 325,489 22,155 302,330 | 21,372 |

| | | | Percent ch | ange from | previous pe | eriod (curre | nt dollars) | | Percent change from previous period (chained (1996) dollars) | | | | | | | | | | |
|--|----------------------|-----------------------|----------------------|----------------------|-----------------------|-----------------------|----------------------|--------------------|--|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|----------------------|--------------------|--------------------|--|
| | 2000 | 2001 | | 20 | 01 | | | 2002 | | 2000 | 2001 | | 20 | 01 | | 2002 | | | |
| | 2000 | 2001 | 1 | II | III | IV | ı | 11' | p | 2000 | 2001 | ı | II | Ш | ١٧ | - 1 | 11 ' | p | |
| Exports Agricultural products Nonagricultural products | 12.9 6.3 13.4 | -6.9 4.0 -7.7 | -1.6 3.2 -2.0 | -4.4 -0.1 -4.7 | -6.3 0.0 -6.8 | -3.4 2.3 -3.9 | -1.6 -1.3 -1.6 | 4.7 -1.9 5.3 | 1.9 -0.9 2.2 | 11.6 8.2 11.8 | -6.3 3.2 -7.0 | -1.5 2.8 -1.9 | -4.0 0.7 -4.3 | -5.8 -2.2 -6.0 | -2.5 5.5 -3.2 | -1.3 -0.5 -1.4 | 4.0 -2.9 4.8 | 1.0 -6.0 1.7 | |
| Imports Petroleum and products Nonpetroleum products | 18.9 77.3 14.8 | -6.4 -13.8 -5.6 | -2.8 -8.2 -2.2 | -4.5 -2.1 -4.7 | -4.6 -10.2 -4.0 | -3.9 -21.0 -2.2 | 1.1 -5.3 1.7 | 8.8 41.0 6.3 | 1.4 2.4 1.3 | 13.5 5.9 14.1 | -3.6 3.5 -4.3 | -1.9 5.4 -2.6 | -2.8 1.7 -3.4 | -3.1 -7.6 -2.5 | -1.0 1.0 -1.1 | 1.7 -5.1 2.2 | 5.9 7.7 5.7 | 0.7 -3.5 1.1 | |

Prelimina

^{3.} Seasonally adjusted estimates for exports for areas and countries are derived by applying seasonal factors for total U.S. agricultural and nonagricultural exports to the unadjusted agricultural and nonagricultural exports for areas and countries and then summing the seasonally adjusted estimates. Seasonally adjusted estimates for imports for areas and countries are derived by applying seasonal factors for total U.S. petroleum and nonpetroleum imports to the unadjusted petroleum and nonpetroleum imports for areas and countries and then summing the seasonally adjusted estimates. (The seasonal factors are derived from the seasonal adjustment of U.S. exports and U.S. imports by five-digit end-use commodity category.)

^{1.} Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive

Services

The surplus on services decreased to \$12.3 billion in the third quarter from \$13.1 billion in the second. Service receipts increased \$1.6 billion, to \$73.7 billion. Service payments increased \$2.4 billion, to a record \$61.4 billion.

The largest increases for both receipts and payments were in "other" private services, which includes business, professional, and technical services, insurance services, and financial services. "Other" private service receipts increased \$0.9 billion, to \$30.3 billion, largely as a result of a \$0.7 billion increase in affiliated services. Unaffiliated services increased \$0.2 billion as a result of increases in net insurance receipts and in education receipts. In contrast, financial services decreased \$0.2 billion. "Other" private service payments increased \$1.0 billion, to \$20.3 billion; affiliated services accounted for \$0.6 billion of the increase. Among unaffiliated services, net insurance payments increased \$0.4 billion as a result of increased premium payments, and financial services decreased \$0.2 billion.

Travel receipts increased \$0.4 billion, to \$17.6 billion. Although receipts increased for the third consecutive quarter, they remained below early-2001 levels. Receipts from overseas visitors to the United States increased 3 percent, and receipts from Canadian visitors increased 2 percent. Travel payments increased \$0.5 billion, to \$15.0 billion. Payments by U.S. visitors to countries overseas increased 4 percent, and payments by U.S. visitors to Mexico increased 7 percent.

Passenger fare receipts increased \$0.3 billion, to \$4.5 billion, as average fares and the number of foreign travelers to the United States increased. Passenger fare payments increased \$0.3 billion, to \$5.4 billion, as a result of an increase in the number of U.S. travelers to countries overseas and to Canada and an increase in average fares.

"Other" transportation receipts increased \$0.2 billion, to \$7.2 billion. Freight and port services were boosted as the increased volume of U.S. goods exports and imports caused shipping activity to increase. "Other" transportation payments were virtually flat at \$9.7 billion.

Income

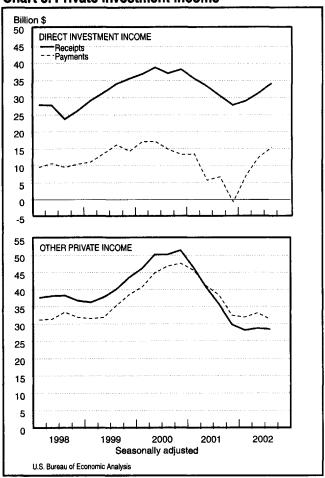
The deficit on income decreased to \$3.0 billion in the third quarter from \$5.3 billion in the second. A \$2.8 billion increase in income receipts, to \$63.5 billion, more than offset a \$0.4 billion increase in income payments, to \$66.4 billion. Direct investment income receipts and payments both increased strongly.

Receipts of income on U.S. direct investment abroad increased \$2.8 billion, to \$33.8 billion, marking the

third consecutive quarterly increase after four quarters of decline (chart 3). In the third quarter, earnings in most industries increased. About two-thirds of the increase was in "other" (nonmanufacturing, nonpetroleum) industries, where increases were largest in wholesale trade and in services. The remainder of the increase was in manufacturing, particularly in chemicals, and in petroleum. By area, the earnings increases were widespread, but were largest for foreign affiliates in the United Kingdom and in Canada.

Payments of income on foreign direct investment in the United States increased \$2.8 billion, to \$14.9 billion. Income payments have rebounded strongly in 2002 as a result of a recovery in earnings. In the third quarter, earnings increased most in "other" (nonmanufacturing, nonpetroleum) industries, mainly as a result of improved earnings in services, in finance, and in wholesale trade. Earnings in manufacturing also increased, but earnings in the petroleum industry decreased. By area, most of the increase in earnings was by U.S. affiliates of parent companies in Europe, mostly in Germany and France.

Chart 3. Private Investment Income



"Other" private income receipts decreased \$0.3 billion, to \$28.2 billion, remaining within the narrow range of recent quarters after steep declines in 2001 (chart 3). The third-quarter decrease was mainly in interest earned on bank claims and on U.S. holdings of foreign bonds because of a decline in yields. Dividends earned on U.S. holdings of foreign stocks increased as a result of higher dividend yields.

"Other" private income payments decreased \$1.8 billion, to \$31.1 billion. In 2002, changes in "other" private payments have been small in comparison with the steep declines of 2001. The third-quarter decrease resulted mostly from a \$1.3 billion decrease in payments on foreign holdings of U.S. corporate bonds, as a result of a substantial drop in bond yields. Interest on nonbank liabilities and bank liabilities also decreased as a result of declining yields.

U.S. Government income receipts increased \$0.2 billion, to \$0.9 billion. U.S. Government income payments decreased \$0.5 billion, to \$18.2 billion. Interest paid on U.S. Treasury securities accounted for most of the decrease, as a result of a substantial decline in yields.

Unilateral current transfers

Unilateral current transfers were net outflows of \$13.2 billion in the third quarter, up slightly from net outflows of \$13.0 billion in the second. The increase was more than accounted for by an increase in private remittances by nonprofit organizations.

Capital Account

Capital account transactions were virtually unchanged at net inflows of \$0.2 billion in the third quarter.

Financial Account

Net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$172.4 billion in the third quarter, up from \$73.2 billion in the second. The step-up was more than accounted for by a shift in financial flows for U.S.-owned assets abroad to net inflows from net outflows. Finan-

cial inflows for foreign-owned assets in the United States slowed.

U.S.-owned assets abroad

Net U.S.-owned assets abroad decreased \$23.9 billion in the third quarter, in contrast to an increase of \$131.1 billion in the second. The shift was largely accounted for by a shift in U.S. claims on foreigners reported by banks to a decrease in the third quarter from an increase in the second. In addition, transactions in foreign securities shifted to net U.S. sales from net U.S. purchases, net outflows for U.S. direct investment abroad slowed, and U.S. claims on foreigners reported by nonbanks increased more moderately in the third quarter than in the second.

U.S. official reserve assets. U.S. official reserve assets increased \$1.4 billion in the third quarter, following an increase of \$1.8 billion in the second (table D). The third-quarter increase was largely accounted for by an increase in the U.S. reserve position in the International Monetary Fund.

Claims reported by banks and by nonbanks. U.S. claims on foreigners reported by U.S. banks decreased \$46.4 billion in the third quarter, in contrast to an increase of \$68.7 billion in the second (chart 4).

Banks' own claims denominated in dollars decreased \$43.6 billion, in contrast to an increase of \$48.4 billion. The substantial shift occurred as U.S. banks' concerns about the creditworthiness of potential borrowers and overall global economic activity were rising, as corporate profitability worldwide remained low, and as questionable accounting practices continued to be revealed. In addition, large declines in stock market prices and the substantial widening of spreads in bond markets weakened the demand for U.S. bank credit by foreign investors. Interbank claims fell sharply, largely as a result of repayments received by foreign-owned banks in the United States from their own offices in Western Europe and in Caribbean financial centers. In contrast, securities brokers' and dealers' claims increased, mostly reflecting lending to private foreigners in Western Europe and the Caribbean.

Table D. Selected Transactions with Official Agencies
[Millions of dollars]

| | | | 20 | 01 | | | 2002 | | Change: | January-September | | | |
|--|------------------------------------|----------------------------------|--|-------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|-----------------------------------|---|------------------------------------|--------------------------------------|--------------------------------------|--|
| | 2001 | I | II | III | IV | | 117 | 111 0 | 2002 II-III | 2001 | 2002 | Change: 2001–2002 | |
| Changes in foreign official assets in the United States, net (decrease –) (table 1, line 56) | 5,224 -1,616 -1,725 8,565 | 4,087 -7,273 673 10,687 | -20,831 -10,007 -1,699 -9,125 | 16,882 7,199 -4,081 13,764 | 5,086 8,465 3,382 -6,761 | 7,641 5,222 –8,532 10,951 | 47,252 21,693 838 24,721 | 9,319 3,932 -1,299 6,686 | -37,933 -17,761 -2,137 -18,035 | 138 -10,081 -5,107 15,326 | 64,212 30,847 -8,993 42,358 | 64,074 40,928 -3,886 27,032 | |
| Changes in U.S. official reserve assets, net (increase –) (table 1, line 41) | -4,911 | 190 | -1,343 | -3,559 | -199 | 390 | -1,843 | -1,416 | 427 | -4,712 | -2,869 | 1,843 | |

Based on data for Ecuador, Venezuela, Indonesia, and other Asian and African oil-exporting countries Excludes Ecuador beginning January 1993 and Gabon beginning January 1995.

Preliminary.

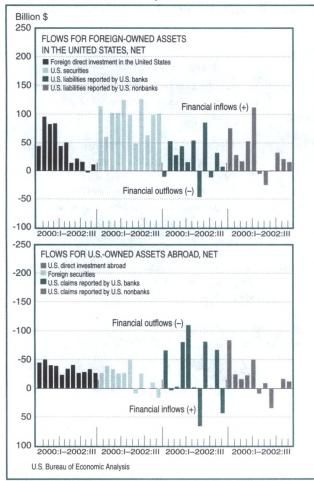
 Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

Banks' domestic customers' claims denominated in dollars increased \$0.6 billion, following an increase of \$13.7 billion. The slowdown largely reflected a shift in "other" negotiable and readily transferable instruments to a decrease in the third quarter from an increase in the second.

Claims reported by U.S. nonbanking concerns increased \$12.1 billion, following an increase of \$16.7 billion. The slowdown was more than accounted for by a shift in nonbank financial intermediaries' claims on affiliated foreigners to a decrease from an increase.⁴ In contrast, nonbanking concerns' dollar deposits abroad increased more in the third quarter than in the second.

Foreign securities. Transactions in foreign securities shifted to record net U.S. sales of \$18.3 billion in the third quarter from net U.S. purchases of \$9.7 billion in the second. Transactions in foreign stocks shifted to record net U.S. sales of \$12.7 billion from net U.S. purchases of \$19.9 billion. In contrast, net U.S.

Chart 4. Financial Flows, 2000:I-2002:III



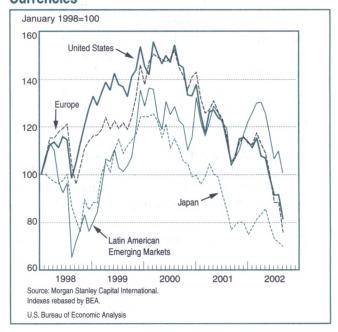
sales of foreign bonds decreased to \$5.6 billion from \$10.2 billion.

Transactions in foreign stocks shifted to net U.S. sales as the global economic outlook worsened, concerns about the Middle East mounted, and the economic situation in Brazil and several other Latin American countries failed to improve. Disappointing economic reports in Europe and Japan contributed to declines in European and Japanese stock prices to new multi-year lows (chart 5). Transactions with the United Kingdom, where stocks of many foreign countries are traded, shifted to net U.S. sales from substantial net U.S. purchases, and transactions with Japan also shifted to net U.S. sales. There were also net U.S. sales to most other areas and countries.

Net U.S. sales of foreign bonds slowed, as prices on lower risk foreign bonds increased and prices on higher risk foreign bonds decreased. Transactions in outstanding foreign bonds shifted to net U.S. purchases from net U.S. sales, partly as a result of a shift to net U.S. purchases from Canada. In contrast, redemptions of U.S.-held foreign bonds increased, and new foreign issues in the United States fell to the lowest level in 12 years. Although borrowing costs generally remained very low, placements by foreign private corporations in the United States were exceptionally weak, largely because of a fall in investors' demand for higher risk bonds.

Direct investment. Net financial outflows for U.S. direct investment abroad were \$27.5 billion in the third quarter, down from \$34.3 billion in the second. The decrease was more than accounted for by a shift in intercompany debt to net inflows from net outflows.

Chart 5. Selected Stock Price Indexes in Local Currencies



^{4.} Debt (and related interest) transactions between affiliated banks, securities brokers and dealers, and other financial intermediaries that do not give rise to permanent investment by the direct investor in its affiliate are recorded as if the transactions had been with unaffiliated foreigners because of their similarity to transactions with unaffiliated parties. This treatment is consistent with the guidelines in the International Monetary Fund's Balance of Payments Manual (fifth edition).

Net equity capital outflows increased moderately, largely as a result of U.S. purchases of a few companies in the United Kingdom. However, net equity capital outflows remained well below peak levels recorded in recent years. In the third quarter, reinvested earnings increased, reflecting the recent improvement in foreign affiliates' earnings as translated into U.S. dollars.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$148.5 billion in the third quarter, following an increase of \$204.3 billion in the second. The slowdown was more than accounted for by smaller increases in foreign official assets in the United States and in U.S. liabilities to foreigners reported by banks and nonbanks. In securities transactions, a sharp slowdown in net foreign purchases of U.S. securities other than U.S. Treasury securities was more than offset by a shift to large net foreign purchases of U.S. Treasury securities. Financial flows for foreign direct investment in the United States shifted to net inflows from net outflows.

Foreign official assets. Foreign official assets in the United States increased \$9.3 billion in the third quarter, following an increase of \$47.3 billion in the second (table D). Assets of industrial countries increased much less than in the second quarter, when they were boosted by official interventions in the foreign-exchange market in an effort to limit the appreciation of the Japanese yen. Assets of developing countries also increased much less in the third quarter than in the second.

Liabilities reported by banks and by nonbanks. U.S. liabilities to foreigners reported by U.S. banks, excluding U.S. Treasury securities, increased \$8.3 billion in the third quarter, following an increase of \$32.2 billion in the second (chart 4).

Banks' own liabilities denominated in dollars increased \$14.6 billion after an increase of \$16.6 billion. In the third quarter, liabilities to nonbank private foreigners increased strongly, largely in the form of repurchase agreements. In contrast, interbank liabilities decreased, partly as a result of a downturn in international lending, a continued decline in U.S. domestic commercial and industrial lending, and a rise in U.S. domestic deposits.

Banks' custody liabilities denominated in dollars increased \$4.9 billion, following an increase of \$6.5 billion. Liabilities reported by U.S. nonbanking concerns increased \$16.0 billion, following an increase of \$21.1 billion.

U.S. Treasury securities. Transactions in U.S. Trea-

sury securities shifted to net foreign purchases of \$54.7 billion in the third quarter from net foreign sales of \$5.1 billion in the second. The net foreign purchases were the second highest on record, as foreigners sought lower risk U.S. assets. These purchases exceeded levels recorded immediately after the September 2001 terrorist attacks and those recorded during the period of stress in financial markets in 1998. Net foreign purchases of U.S. Treasury securities from Japan and the United Kingdom were especially large, and gross foreign trading (purchases plus sales) was very strong.

Other U.S. securities. Net foreign purchases of U.S. securities other than U.S. Treasury securities were \$46.6 billion in the third quarter, down from \$104.4 billion in the second. Net foreign purchases of U.S. corporate and other bonds were \$39.2 billion, down from \$93.0 billion, and net foreign purchases of U.S. stocks were \$7.4 billion, down from \$11.4 billion.

The substantial decrease in net foreign purchases of U.S. bonds was largely attributable to a drop in net foreign purchases of U.S. corporate bonds to the lowest level since the fourth quarter of 1997. The U.S. corporate bond market was burdened by pervasive downgrades in credit ratings, resulting from weak corporate profitability and concerns about accounting practices. The spread between yields on investment-grade corporate bonds and yields on U.S. Treasury bonds widened substantially, and the spread on noninvestment-grade

Data Availability

Interactive access to the estimates that are presented in tables 1–10a of the U.S. international transactions accounts is available on BEA's Web site at <www.bea.gov>. You may view the most recent quarterly estimates (annual estimates for table 10a) for an entire table with a single mouse click, or you may select the period, frequency, and line items that you wish to view. The estimates are available as an HTML table or as comma-separated values that can be downloaded and imported into a spreadsheet or database.

The current and historical estimates in tables 1–10a are also available as compressed files on BEA's Web site; click on "Catalog of Products," and look under "International Accounts Products," "Balance of Payments."

The estimates are also available on diskettes. For more information, call BEA's Order Desk at 1-800-704-0415 (outside the United States, call 202-606-9666).

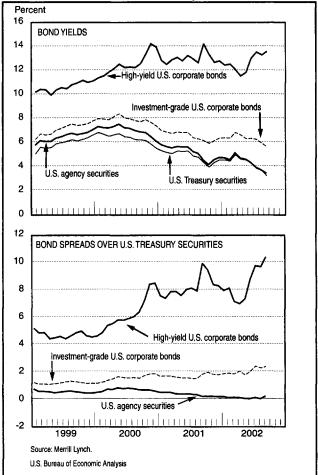
bonds increased to exceptionally high levels (chart 6). Investors' heightened aversion to risk contributed to a drop in new issues sold abroad by U.S. corporations to an 18-year low and to a decline in net foreign purchases of outstanding U.S. corporate bonds. Net foreign purchases of U.S. federally sponsored agency bonds also decreased, but remained moderately strong.

After slowing in the first two quarters of 2002, net foreign purchases of U.S. stocks fell to a 4-year low in the third quarter. U.S. stock prices declined, reflecting the same factors that contributed to the downgrades in credit ratings on U.S. corporate bonds. From the end of the second quarter to the end of the third quarter, the NASDAQ Composite index fell 20 percent, and the S&P 500 index and the Dow Jones Industrial Average index both declined 18 percent.

U.S. currency flows. Net U.S. currency shipments to foreigners were \$2.6 billion in the third quarter, down from \$7.2 billion in the second, as shipments to several areas were lower than in recent quarters.

Direct investment. Financial flows for foreign direct investment in the United States shifted to net inflows of \$11.0 billion in the third quarter from net outflows of \$2.7 billion in the second. The shift was accounted for by a decrease in net outflows for intercompany debt and by increases in reinvested earnings (as earnings increased and dividends decreased) and in net equity capital inflows. The increase in net equity capital inflows was largely attributable to foreign parents' restructuring of a few U.S. affiliates. However, net equity capital inflows remained well below peak levels recorded in recent years.

Chart 6. U.S. Bond Yields and Spreads



Tables 1–10 follow.

Table 1. U.S. International Transactions

[Millions of dollars]

| | | | | | [MIIIIO | is of dollar | Sj | | | | | | | | | |
|--|---|--|--|--|---|--|--|--|--|---|--|---|--|--|--|--|
| | | | | | Not se | asonally ad | ljusted | | | | | Sea | sonally adju | usted | | |
| Line | (Credits +; debits -) 1 | 2001 | | 20 | 001 | | | 2002 | | | 20 | 001 | | | 2002 | |
| | | | 1 | Ш | III | IV | ı | 117 | III P | I | Ш | III | IV | ı | 11 7 | 111.0 |
| | Current account | | | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 1,281,793 | 347,304 | 332,942 | 306,844 | 294,703 | 289,712 | 306,297 | 309,507 | 349,040 | 331,612 | 309,477 | 291,667 | 291,348 | 305,262 | 312,881 |
| 2 | Exports of goods and services | 998,022 | 263,736 | 258,016 | 239,744 | 236,526 | 231,262 | 245,458 | 246,063 | 266,004 | 256,766 | 242,325 | 232,930 | 233,252 | 244,540 | 249,409 |
| 3 | Goods, balance of payments basis ² | 718,762 | 192,909 | 187,647 | 167,292 | 170,914 | 163,810 | 175,254 | 169,268 | 193,284 | 184,846 | 173,274 | 167,358 | 164,649 | 172,426 | 175,727 |
| 5 | Services ³ Transfers under U.S. military agency sales contracts ⁴ | 27 9 ,260 12,220 | 70,827 2,806 | 70,369 3,227 | 72,452 3,079 | 65,612 3,108 | 67,452 2,990 | 70,204 3,087 | 76,795 2,922 | 72,720 2,806 | 71,920 3,227 | 69,051 3,079 | 65,572 3,108 | 68,603 2,990 | 72,114 3,087 | 73,682 2,922 |
| 6 | TravelPassenger fares | 73,119 18,007 | 18,299 4,639 | 20,276 4,788 | 20,628 5,100 | 13,916 3,480 | 15,056 3,842 | 17,622 4,120 | 20,221 5,083 | 20,735 5,007 | 19,803 4,849 | 17,845 4,522 | 14,736 3,629 | 17,038 4,171 | 17,200 4,172 | 17,586 4,503 |
| 8 | Other transportation | 28,306 | 7,163 | 7,168 | 7,308 | 6,667 | 6,523 | 6,983 | 7,482 | 7,495 | 7,170 | 6,968 | 6,674 | 6,805 | 6,986 | 7,159 |
| 9 10 | Royalties and license fees ⁵ Other private services ⁵ | 38,668 108,109 | 9,428 28,270 | 9,534 25,175 | 9,314 26,809 | 10,392 27,855 | 9,651 29,195 | 10,796 27,397 | 10,727 30,160 | 9,717 26,738 | 9,743 26,927 | 9,537 26,886 | 9,672 27,559 | 9,931 27,473 | 11,085 29,385 | 11,020 30,292 |
| 11 12 | U.S. Government miscellaneous services | 831 283,771 | 222 83,568 | 74,926 | 214 67,100 | 194 58.177 | 195 58,450 | 199 60.839 | 200 63,444 | 83.036 | 201 | 214 | 194 | 195 | 199 | 200 |
| 13 | Income receipts on U.Sowned assets abroad | 281,389 | 82,976 | 74,333 | 66,503 | 57,577 | 57,839 | 60,225 | 62,826 | 82,444 | 74,846 74,253 | 67,152 66,555 | 58,737 58,137 | 58,096 57,485 | 60,722 60,108 | 63,472 62,854 |
| 14 15 | Direct investment receipts Other private receipts | 125,996 151,832 | 35,713 46,281 | 33,217 40,398 | 30,084 35,494 | 26,982 29,659 | 28,946 27,994 | 31,132 28,486 | 33,665 28,231 | 35,270 46,281 | 33,078 40,398 | 30,211 35,494 | 27,436 29,659 | 28,679 27,994 | 30,958 28,486 | 33,763 28,231 |
| 16 17 | U.S. Government receipts | 3,561 2,382 | 982 592 | 718 593 | 925 597 | 936 600 | 899 611 | 607 614 | 930 618 | 893 592 | 777 593 | 850 597 | 1,042 600 | 812 611 | 664 614 | 860 618 |
| 18 | Imports of goods and services and income payments | -1,625,701 | -433,352 | -419,632 | -394,713 | -378,004 | -373,988 | -420,224 | -435,249 | -445,154 | -418,930 | -388,448 | -373,174 | -387,786 | -419,862 | -426,7 01 |
| 19 | Imports of goods and services | -1,356,312 | -351,464 | -350,111 | -328,351 | -326,386 | -315,033 | -353,557 | -368,828 | -363,164 | -350,090 | -322,103 | -320,958 | -328,744 | -353,853 | -360,270 |
| 20 21 | Goods, balance of payments basis ² | -1,145,927 -210.385 | -298,773 | -290,463 -59,648 | -281,518 -46,833 | -275,173 | -261,179 | -292,767 | -303,642 | -306,316 | -292,565 | -279,025 | -268,021 | -271,073 | -294,893 | -298,903 |
| 22 | Services 3 Direct defense expenditures | -15,198 | -52,691 -3,548 | -3,512 | -3,785 | -51,213 -4,353 | -53,854 -4,488 | -60,790 -4,766 | -65,186 -5,005 | -56,848 -3,548 | -57,525 -3,512 | -43,078 -3,785 | -52,937 -4,353 | -57,671 -4,488 | -58,960 -4,766 | -61,367 -5,005 |
| 23 24 | Travel Passenger fares | -60,117 -22,418 | -13,545 -5,237 | -18,466 -6,763 | -17,253 -6,571 | -10,853 -3,847 | -12,389 -4,609 | -16,036 5,522 | -17,888 -5,978 | -16,003 -5,810 | -16,698 -6,213 | -14,468 -5,944 | -12,948 -4,451 | -14,587 -5,113 | -14,454 -5,028 | -14,995 -5,352 |
| 25 | Other transportation | -38,823 | -10,064 | -10,057 | -9,608 | -9,094 | -8,457 | -9,623 | -10,141 | -10,521 | -10,130 | −9,178 i | -8,997 | -8,858 | -9,739 | -9,709 |
| 26 27 | Royalties and license fees ⁵ Other private services ⁵ | -16,359 -54,588 | -3,990 -15,584 | -3,939 -16,185 | -3,956 -4,934 | -4,474 -17,885 | -4,653 -18,517 | -4,835 -19, 2 83 | -5,051 -20,398 | -4,097 -16,146 | -4,038 -16,208 | -4,113 -4,864 | -4,110 -17,371 | -4,764 -19,120 | -4,951 -19,297 | -5,264 -20,317 |
| 28 29 | U.S. Government miscellaneous services | -2,882 -269,389 | -723 -81,888 | -726 -69,521 | -726 -66,362 | –707 –51,618 | -741 -58,955 | -725 -66,667 | -725 -66,421 | -723 -81,990 | -726 -68.840 | -726 -66,345 | -707 -52,216 | -741 -59,042 | -725 -66,009 | -725 -66,431 |
| 30 | Income payments on foreign-owned assets in the United States | -260,850 | -79,875 | -67,503 | -64,174 | -49,298 | -56,822 | -64,504 | -64,177 | -79,881 | -66.727 | -64,210 | -50,035 | -56,803 | -63.737 | -64,229 |
| 31 | Direct investment payments | -23,401 | -13,015 | -6,022 | -6,267 | 1,903 | -6,629 | -12,930 | -14,890 | -13,021 | -5,246 | -6,303 | 1,166 | -6,610 | -12,163 | -14,942 |
| 32 33 | Other private payments | -156,784 -80,665 | -45,512 -21,348 | -40,886 -20,595 | -38,156 -19,751 | -32,230 -18,971 | -31,679 -18,514 | -32,943 -18,631 | -31,114 -18,173 | -45,512 -21,348 | -40,886 -20,595 | -38,156 -19,751 | -32,230 -18,971 | -31,679 -18,514 | -32,943 -18,631 | -31,114 -18,173 |
| 34 35 | Compensation of employees | -8,539 -49,463 | -2,013 -11,827 | -2,018 - 11,250 | -2,188 -12,157 | -2,320 -14,229 | -2,133 -16,381 | -2,163 -12, 305 | -2,244 - 12,854 | -2,109 -11,608 | -2,113 - 11,916 | -2,135 -12,360 | -2,181 -13,579 | -2,239 -16,016 | -2,272 -13,011 | -2,202 -1 3,221 |
| 36 37 | U.S. Government grants ⁴ U.S. Government pensions and other transfers | -11,628 -5,798 | -2,419 -1,167 | -2,522 -934 | -2,905 -1,027 | -3,782 -2,670 | -6,273 -1,330 | -3,312 -1,005 | -3,147 -932 | -2,419 -1,316 | -2,522 -1,291 | -2,905 -1,305 | -3,782 -1,886 | -6,273 -1,348 | -3,312 -1,356 | -3,147 -1,368 |
| 38 | Private remittances and other transfers 6 | -32,037 | -8,241 | -7,794 | -8,225 | -7,777 | -8,778 | -7,988 | -8,775 | -7,873 | -8,103 | -8,150 | -7,911 | -8,395 | -8,343 | -8,706 |
| | Capital and financial account Capital account | | | | | | | | | | | | | | | |
| 39 | Capital account transactions, net | 826 | 208 | 207 | 200 | 205 | | 000 | 223 | 208 | 207 | l | | | | |
| | | | | | 200 | ∠∪3 | 208 1 | 200 | | | 201 | l 206 | 205 | 208 | 200 | 223 |
| | Financial account | | 200 | 201 | 206 | 205 | 208 | 200 | 223 | 200 | 207 | 206 | 205 | 208 | 200 | 223 |
| 40 | | -370,962 | -218,586 | -81,594 | 23,140 | -93,922 | -28,121 | -132,756 | 21,240 | -215,815 | -80,036 | 206 | 205 -100,088 | 208 -25,918 | -131,079 | 23,920 |
| 41 | Financial account U.Sowned assets abroad, net (Increase/financial outflow (-)) U.S. official reserve assets, net | | | | | | | | | | | | | | | |
| 41 42 43 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 | -218,586 190 | -81,594 -1,343 | 23,140 -3,559 -145 | -93,922 -199 | -2 8,121 390 109 | -132,756 -1,843 -107 | 21,240 -1,416 132 | -215,815 190 -189 | -80,036 -1,343 | 24,978 -3,559 -145 | -100,088 -199 | -25,918 390 -109 | -131,079 -1,843 -107 | 23,920 -1,416 |
| 41 42 43 44 45 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net Gold ⁷ . Special drawing rights Reserve position in the International Monetary Fund. Foreign currencies. | -370,962 -4,911 -630 -3,600 -681 | -218,586 190 -189 574 -195 | - 81,594 -1,343 -156 -1,015 -172 | 23,140 -3,559 -145 -3,242 -172 | -93,922 -199 -140 83 -142 | -2 8,121 390 -109 652 -153 | -132,756 -1,843 -107 -1,607 -129 | 21,240 -1,416 -132 -1,136 -148 | -215,815 190 -189 574 -195 | -80,036 -1,343 -156 -1,015 -172 | 24,978 -3,559 -145 -3,242 -172 | -100,088 -199 -140 83 -142 | -25,918 390 -109 652 -153 | -131,079 -1,843 -107 -1,607 -129 | 23,920 -1,416 -132 -1,136 -148 |
| 41 42 43 44 45 46 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net. Gold 7. Special drawing rights Reserve position in the International Monetary Fund Foreign currencies U.S. Government assets, other than official reserve assets, net U.S. credits and other long-term assets | -370,962 -4,911 -630 -3,600 -681 -486 -4,431 | -218,586 190 -189 574 -195 77 -1,094 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 | 23,140 -3.559 -145 -3,242 -172 77 -1,011 | -93,922 -199 -140 83 -142 143 -996 | -2 8,121 390 -109 652 -153 133 -853 | -132,756 -1,843 -107 -1,607 -129 42 -565 | 21,240 -1,416 -132 -1,136 -148 172 -897 | -215,815 190 -189 574 -195 77 -1,094 | -80,036 -1,343 -156 -1,015 -172 -783 -1,330 | 24,978 -3.559 -145 -3,242 -172 77 -1,011 | -100,088 -199 -140 83 -142 143 -996 | -25,918 390 -109 652 -153 133 -853 | -131,079 -1,843 -107 -1,607 -129 42 -565 | 23,920 -1,416 -132 -1,136 -148 172 -897 |
| 41 42 43 44 45 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 | -218,586 190 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 573 | 23,140 -3.559 -145 -3,242 -172 77 -1,011 1,118 | -93,922 -199 -140 83 -142 143 -996 1,111 | -2 8,121 390 -109 652 -153 133 -853 994 | -132,756 -1,843 -107 -1,607 -129 42 -565 566 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 | -215,815 190 -189 574 -195 77 -1,094 1,071 | -80,036 -1,343 -156 -1,015 -172 -783 -1,330 573 | 24,978 -3.559 -145 -3.242 -172 77 -1,011 1,118 | -100,088 -199 -140 83 -142 143 -996 1,111 | -25,918 390 -109 652 -153 133 | -131,079 -1,843 -107 -1,607 -129 42 | 23,920 -1,416 -132 -1,136 -148 172 |
| 41 42 43 44 45 46 47 48 49 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net. Gold 7. Special drawing rights Reserve position in the International Monetary Fund Foreign currencies. U.S. Government assets, other than official reserve assets, net U.S. credits and other long-term assets. Repayments on U.S. credits and other long-term assets* U.S. foreign currency holdings and U.S. short-term assets, net. | -370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 | -218,586 190 -189 574 -195 77 -1,094 1,071 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 573 -26 | 23,140 -3.559 -145 -3,242 -172 77 -1.011 1,118 -30 | -93,922 -199 -140 83 -142 143 -996 1,111 | -2 8,121 390 -109 652 -153 133 -853 994 -8 | -132,756 -1,843 107 -1,607 -129 42 -565 566 41 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 | -215,815 190 -189 574 -195 77 -1,094 1,071 | -80,036 -1,343 -156 -1,015 -172 -783 -1,330 573 -26 | 24,978 -3.559 -145 -3,242 -172 77 -1,011 1,118 -30 | -100,088 -199 -140 83 -142 143 -996 1,111 | -25,918 390 -109 652 -153 133 -853 994 -8 | -131,079 -1,843 -107 -1,607 -129 42 -565 566 41 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 |
| 41 42 43 44 45 46 47 48 49 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 573 -26 -79,468 -36,689 | 23,140 -3.559 -145 -3,242 -172 77 -1.011 1,118 -30 26,622 -43,562 | -93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304 | -28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 | -132,756 -1,843 -107 -1,607 -129 42 -565 566 41 -130,955 -35,932 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 | -80,036 -1,343 -156 -1,015 -172 -783 -1,330 -26 -77,910 -35,131 | 24,978 -3.559 -145 -3,242 -172 77 -1,011 1,118 -30 28,460 -41,724 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 | -25,918 390 -109 652 -153 133 -853 -994 -8 -26,441 -29,280 | -131,079 -1,843 -107 -1,607 -129 42 -565 566 41 -129,278 -34,255 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 |
| 41 42 43 44 45 46 47 48 49 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 -94,662 | -218,586 190 -189 574 -195 77 -1.094 1,071 100 -218,853 -26,285 -26,895 | -81,594 -1,343 -1,56 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,764 | 23,140 -3.559 -145 -3,242 -172 -1.011 1,118 -30 26,622 -43,562 10,087 | -93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304 -26,090 | -28,121 390 -109 652 -153 984 -8 -28,644 -31,483 2,047 | -132,756 -1,843 -107 -1,607 -129 -565 -566 41 -130,955 -35,932 -9,675 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 | -215,815 190 189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 | -80,036 -1,343 -1,56 -1,015 -172 -783 -1,330 573 -26 -77,910 -35,131 -51,764 | 24,978 -3.559 -145 -3.242 -172 77 -1,011 1,118 -30 28,460 -41,724 10,087 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 | -25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 | -131,079 -1.843 -107 -1.807 -129 -565 -566 41 -129,278 -34,255 -9,675 | 23,920 -1,416 -1,136 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 |
| 41 42 43 44 45 46 47 48 49 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 573 -26 -79,468 -36,689 | 23,140 -3.559 -145 -3,242 -172 77 -1.011 1,118 -30 26,622 -43,562 | -93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304 | -28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 | -132,756 -1,843 -107 -1,607 -129 42 -565 566 41 -130,955 -35,932 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 | -80,036 -1,343 -156 -1,015 -172 -783 -1,330 -26 -77,910 -35,131 | 24,978 -3.559 -145 -3,242 -172 77 -1,011 1,118 -30 28,460 -41,724 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 | -25,918 390 -109 652 -153 133 -853 -994 -8 -26,441 -29,280 | -131,079 -1,843 -107 -1,607 -129 42 -565 566 41 -129,278 -34,255 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -681 -4,431 3,873 72 -94,662 -127,840 -94,662 -14,358 -128,705 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -51,759 -113,914 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -26 -79,468 -36,689 -51,764 9,670 -685 | 23,140 -3.559 -145 -3,242 -172 77 -1.011 1,118 -30 26,622 -43,562 10,087 -9,479 69,576 | -93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304 -26,090 37,210 -83,682 | -28,121 390 -109 652 -153 133 -853 -994 -8 -28,644 -31,483 2,047 65 727 | -132,756 -1,843 -10,7 -1,607 -129 42 -565 566 41 -130,955 -35,932 -9,675 -16,693 -88,655 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -1,330 -26 -77,910 -35,131 -51,764 9,670 -685 | 24,978 -3,559 -145 -3,242 -172 77 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 | -25,918 390 -109 652 -153 133 -853 -853 -853 -26,441 -29,280 2,047 65 727 | -131,079 -1.843 -107 -1.807 -1.807 -129 42 -565 566 41 -129,278 -34,255 -9,675 -16,693 -68,655 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 54 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -881 -486 -4,431 3,873 72 -365,565 -127,840 -94,638 -128,705 752,806 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,285 -21,759 -113,914 303,125 4,087 | -81,594 -1,343 -1,56 -1,015 -172 -783 -1,330 -1,330 -26 -79,468 -36,689 -51,764 9,670 -685 | 23,140 -3.559 -145 -3.242 -77 -1.011 1,118 -30 26.622 -43.562 10,087 -9.479 69.576 18,136 16,882 | -93,922 -199 -140 83 -142 143 -996 1,111 28 -93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 | -28,121 390 -109 652 -153 133 -853 -994 -8 -28,644 -31,483 2,047 65 727 113,921 7,641 | -132,756 -1,843 -107 -1,607 -129 -42 -565 -566 -41 -130,955 -9,675 -16,693 -88,655 -205,861 47,252 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -113,914 302,510 4,087 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 573 -26 -77,910 -35,131 -51,764 9,670 -685 181,610 | 24,978 -3.559 -145 -3.242 -172 77 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 | -25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 65 727 | -131,079 -1,843 -107 -1,807 -129 42 -565 566 41 -129,278 -34,255 -9,675 -16,693 -68,655 204,307 47,252 | 23,920 -1,416 -1,32 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 55 56 57 58 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 -94,65 -128,705 752,806 5,224 31,665 10,745 | -218,586 190 -189 574 -195 77 -1.094 1,071 100 -218,953 -26,285 -26,285 -26,285 -26,395 -40,275 -40,07 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -36,689 -51,764 9,670 -685 182,749 -20,831 -10,866 -20,798 | 23,140 -3.559 -145 -3.242 -172 77 -1.011 1.118 -30 26.622 -43.562 10.087 69.576 18.136 16.882 15.594 15.810 | -93,922 -199 -140 -83 -142 143 -991 -93,866 -21,304 -21,304 -26,090 -37,210 -83,682 248,796 5,086 24,390 | -28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 65 727 113,921 7,641 6,714 -582 | -132,756 -1,843 -107 -1,607 -129 -42 -565 -566 -41 -130,955 -35,932 -9,675 -16,693 -68,655 -205,861 47,252 -21,741 -15,193 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 1,424 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087 2,547 -1,027 | -80,036 -1,343 -156 -1,015 -172 -783 -1,330 -573 -26 -77,910 -35,131 -51,764 9,670 -20,831 -10,866 -20,798 | 24,978 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -30 28.460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,594 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 | -25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 65 727 113,496 7,641 6,714 -582 | -131,079 -1.843 -107 -1.807 -1.807 -129 -42 -565 -566 -41 -129,278 -34,255 -9,675 -16,693 -68,655 -204,307 -47,252 -21,741 -15,193 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 55 56 57 58 59 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -681 -4,431 3,873 -72 -94,662 -14,358 -128,705 752,806 5,224 31,685 | -218,586 190 -189 574 -195 77 -1,094 1,071 -218,853 -26,285 -26,895 -113,914 303,125 4,087 2,547 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,764 -685 -182,749 -20,831 -10,866 | 23,140 -3.559 -145 -3.242 -172 77 -1.011 1.118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 | -93,922 -199 -140 83 -142 143 -996 1,111 -26,090 37,210 -83,682 248,796 5,086 5,086 24,390 | -28,121 390 -109 652 -153 133 -853 994 -28,644 -31,483 2,047 65 727 113,921 7,641 6,714 | -132,756 -1,843 -107 -1,607 -129 -2565 -566 -35,932 -9,675 -16,693 -68,655 -205,861 47,252 -21,741 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 | -215,815 190 -189 574 -195 77 -1,094 1,071 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -573 -1,330 -51,764 -685 -71,910 -685 -71,910 -685 -71,910 -685 | 24,978 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 | -100,088 -199 -140 83 -142 143 -996 1,111 -26,090 37,210 -83,682 250,797 5,086 24,390 | -25,918 390 -109 652 -153 133 -853 994 -26,441 -29,280 2,047 65 727 113,496 7,641 | -131,079 -1.843 -107 -1.807 -129 -265 -566 -129,278 -34,255 -9,675 -16,693 -68,655 -204,307 -47,255 -21,741 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 55 55 56 67 58 59 60 61 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -681 -4,431 3,873 -94,662 -147,840 -94,662 -14,358 -128,705 752,806 5,224 31,665 10,745 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,953 -26,285 -26,895 -113,914 303,125 4,087 -1,027 3,574 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -736 -36,689 -51,764 9,670 -685 -182,749 -20,831 -10,866 -20,798 | 23,140 -3.559 -145 -3.242 -172 77 -1.011 1.118 -26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 | -93,922 -199 -140 83 -142 143 -996 1,111 -26,090 37,210 -83,682 248,796 524,390 16,760 | -28,121 390 -109 652 -153 133 -853 994 -28,644 -31,483 2,047 65 727 113,921 7,641 6,714 -582 7,296 | -132,756 -1.843 -107 -1.607 -129 -265 -566 -41 -130,955 -35,932 -9,675 -86,653 -88,655 -82,5861 47,252 -21,741 15,193 -6,548 -5,48 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,085 -12,085 148,682 9,319 12,309 1,424 10,885 999 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087 2,547 -1,027 3,574 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -573 -26 -77,910 -35,131 -51,764 9,670 -885 -181,610 -20,831 -10,866 -20,798 9,932 | 24,978 -3.559 -145 -3.242 -172 77 -1,011 1,118 -3.460 -41,724 10,087 -9.479 69,576 17,889 16,882 15,594 15,810 -216 | -100,088 -199 -140 83 -142 143 -996 1,111 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,7630 | -25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 65 727 113,496 7,641 6,714 -582 7,296 | -131,079 -1.843 -107 -1.807 -1.807 -129 42 -565 546 41 -129,278 -34,255 -9,675 -16,635 204,307 47,252 21,741 15,133 6,548 54 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 999 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 57 58 59 60 61 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -6811 -486 -4,431 3,873 72 -365,565 -127,840 -94,665 -128,705 752,806 5,224 31,685 10,745 20,920 -1,828 -30,278 -30,2 | -218,586 190 -189 574 -195 77 -1.094 1,071 100 -218,953 -26,895 -26,895 -26,895 -113,914 303,125 4,087 2,537 -1,027 3,574 -67 1,213 1,003 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -156,689 -51,764 9,670 -685 182,749 -20,831 -10,868 9,932 -791 -10,202 1,028 | 23,140 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -30 26.622 -43.562 10.087 -69.576 18.136 16.882 15.594 15.810 -216 89 -782 1,981 | -93,922 -199 -140 -83 -142 143 -996 1,111 28 -93,866 -21,30 -26,090 37,210 -83,682 248,796 5,086 24,390 7,630 -7,630 -20,507 1,707 | -28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 655 727 113,921 7,641 6,714 6,714 6,714 6,719 -790 991 726 | -132,756 -1,843 -107 -1,607 -129 -42 -565 -556 -41 -130,955 -35,932 -9,675 -16,693 -68,655 -205,861 47,252 21,741 15,193 6,548 24,531 926 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 1,424 10,885 999 -4,824 835 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087 2,547 -1,027 3,574 -676 1,213 | -80,036 -1,343 -156 -1,015 -172 -783 -1,330 -51,73 -26 -77,910 -35,131 -51,764 9,670 -685 181,610 -20,831 -10,666 -20,798 9,932 -791 -10,202 1,028 | 24,978 -3.559 -145 -3.242 -172 -7, -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 7,630 -20,507 1,707 | -25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 65 727 113,496 7,641 6,714 -582 7,296 -790 991 726 | -131,079 -1.843 -107 -1.807 -1.29 -265 -566 -41 -129,278 -34,255 -9,675 -16,693 -68,655 204,307 47,252 21,741 15,193 6,548 24,531 926 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 9,99 -4,824 835 |
| 41 42 44 44 45 47 48 49 50 51 52 53 54 55 56 57 58 59 60 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -6811 -486 -4,431 3,873 72 -385,565 -127,860 -94,602 -94,602 -14,358 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 | -218,586 190 -189 574 -195 77 -1.094 1,071 100 -218,853 -26,895 -26,895 -113,914 303,125 4,087 2,547 -1,027 3,574 -676 1,213 1,003 299,038 44,204 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -573 -1,330 -57,3 -1,340 -20,689 -51,764 -685 -20,798 9,932 -791 -10,202 1,028 203,580 52,241 | 23,140 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -30 26,622 -43,562 10,087 -9,479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 | -93,922 -199 -140 83 -142 143 -996 -21,304 -26,090 37,210 -83,682 248,796 5,086 24,390 16,760 7,630 -20,507 1,707 243,710 -22,507 1,707 243,710 -24,9896 | -28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 65 727 113,921 7,641 6,714 -582 7,296 -790 991 726 106,280 | -132,756 -1,843 -107 -1,607 -129 -42 -565 -566 41 -130,955 -35,935 -88,655 205,861 47,252 21,741 15,193 6,548 24,531 926 158,609 -1,150 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 1,424 10,885 999 -4,824 835 139,363 11,209 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087 2,547 -1,027 3,574 -676 1,213 1,003 298,423 43,589 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -573 -26 -77,910 -35,131 -51,764 -685 181,610 -20,831 -10,866 -20,798 9,932 -791 -10,202 1,028 202,441 51,102 | 24,978 -3.559 -145 -3.242 -172 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,591 -216 1,981 1,007 14,208 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,7630 -504 -20,507 1,707 245,711 21,897 | -25,918 390 -109 652 -153 133 -853 994 -26,441 -29,280 2,047 65 727 113,496 7,641 -582 7,296 -790 991 726 105,855 16,223 | -131,079 -1.843 -107 -1.807 -1.807 -129 -565 -566 -129,278 -34,255 -9,675 -16,693 -68,655 -204,307 -47,255 -21,741 -15,193 -5,548 -24,531 -926 -157,055 -2,705 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 1,424 10,885 10,999 -4,824 835 139,191 11,037 |
| 41 42 44 44 45 46 47 48 49 50 51 52 53 54 55 56 57 88 90 60 60 60 60 60 60 60 60 60 60 60 60 60 | Financial account U.Sowned assets abroad, net (Increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -881 -4,431 3,873 -94,662 -147,358 -128,705 -12,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,774 747,582 -7,670 407,653 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 -1,027 3,574 -676 1,213 1,003 299,038 44,204 -4,744 129,990 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,764 -9,670 -685 -20,831 -10,866 -20,798 9,932 -791 -10,202 1,028 203,580 52,241 -14,685 113,556 | 23,140 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -30 -30 -26,622 -43,562 10,087 -9,479 69,576 18,136 16,832 1,981 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 | -93,922 -199 -140 83 -142 143 -996 1,111 -26,090 37,210 -83,682 248,796 5,086 24,390 16,760 7,630 7,630 -504 -20,507 1,707 243,710 19,896 27,229 | -28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 657 727 113,921 7,641 -582 7,296 -790 991 7641 -582 7,296 106,280 16,648 -7,287 | -132,756 -1,843 -107 -1,607 -129 42 -565 566 41 -130,955 -35,932 -9,675 -16,695 205,861 47,252 21,741 15,193 6,548 24,531 926 158,609 -1,150 -5,124 104,404 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 1,424 10,885 999 -4,824 835 11,209 54,691 46,647 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087 2,547 -1,027 3,574 -676 1,213 1,003 298,423 43,589 -4,744 129,990 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -573 -266 -77,910 -35,131 -51,764 -9,670 -685 -20,831 -10,866 -20,798 9,932 -791 -10,202 1,028 202,441 1,028 202,441 11,685 | 24,978 -3.559 -145 -3.242 -172 -77 -1,011 1,118 -28,460 -41,724 10,087 -9,479 69,576 17,889 15,890 -216,890 -782 1,981 1,007 14,208 -15,470 64,787 | -100,088 -199 -140 83 -142 143 -996 1,111 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 -5,04 -20,507 1,707 245,711 21,897 27,229 | -25,918 390 -109 652 -153 133 -853 994 -26,441 -29,280 2,047 65,727 113,496 7,641 -582 7,296 7,901 901 705,855 16,223 -7,282 -7,082 | -131,079 -1.843 -107 -1.807 -1.807 -1.807 -129 -265 -566 -1.29,278 -34,255 -9,675 -16,693 -68, | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 835 139,191 11,037 54,691 16,647 |
| 41 42 44 44 45 47 48 49 50 51 52 53 54 55 56 57 58 59 60 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 | Financial account U.Sowned assets abroad, net (Increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -881 -4461 -4,431 3,873 72 -365,565 -127,840 -94,662 -14,3705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 -7,670 407,653 23,783 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 2,547 -1,027 3,574 -676 1,213 1,003 299,038 44,204 4,744 129,990 2,311 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,764 -9,670 -685 -20,781 -10,866 -20,783 -791 -10,202 1,0028 203,580 52,241 -14,6856 2,772 | 23,140 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -26,622 -43,562 10,087 -9.479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 8,203 | -93,922 -199 -140 -83 -142 -996 1,111 28 -93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 24,390 16,760 -504 -20,507 1,707 19,896 27,229 10,497 | -28,121 390 -109 -652 -153 133 -853 9-8 -28,644 -31,483 2,047 -655 727 113,921 -7,641 -582 -790 991 726 106,280 16,648 -7,286 -7,095 4,525 | -132,756 -1.843 -107 -1.607 -1.607 -129 -265 -566 -35,932 -9,675 -16,693 -68,655 -205,861 -15,134 -131 -130,956 -24,531 -16,548 -54 -24,531 -5,124 -1,150 -5,124 -1,150 -7,183 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 1,424 10,885 999 -4,824 824 139,363 11,209 54,691 46,647 2,556 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,79 -113,914 302,510 4,087 -1,027 -676 1,213 1,213 1,514 4,087 2,547 -1,027 -676 1,213 4,087 2,547 -1,027 -676 1,213 4,087 2,547 -1,027 -676 1,213 | -80,036 -1,343 -1,566 -1,015 -1,72 -783 -1,330 -573 -266 -77,910 -35,131 -51,764 -9,675 -10,866 -20,793 -791 -10,202 -1,028 202,441 51,102 -14,685 113,556 2,772 | 24,978 -3.559 -145 -3.242 -172 77 -1,011 1,118 -3.460 -41,724 10,087 -9.479 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208 -15,470 64,787 8,203 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 -5,04 -20,507 1,707 245,711 21,897 27,229 10,497 | -25,918 390 -109 652 -153 133 -853 994 -26,441 -29,280 2,047 65 727 113,496 -790 916 105,855 16,223 -7,282 4,525 | -131,079 -1.843 -107 -1.807 -1.807 -1.807 -129 42 -565 -566 41 -129,278 -34,255 -9,675 -16,695 -204,307 47,252 21,741 15,193 -6,548 -5,44 -5,124 -7,183 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 1,309 1,424 10,885 999 -4,824 11,037 54,681 16,647 2,556 |
| 41 423 434 44 45 66 477 489 50 51 52 53 54 55 56 578 59 66 67 63 65 66 67 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -881 -4,431 3,873 -94,662 -147,358 -128,705 -12,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,774 747,582 -7,670 407,653 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 -1,027 3,574 -676 1,213 1,003 299,038 44,204 -4,744 129,990 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,764 -9,670 -685 -20,831 -10,866 -20,798 9,932 -791 -10,202 1,028 203,580 52,241 -14,685 113,556 | 23,140 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -30 -30 -26,622 -43,562 10,087 -9,479 69,576 18,136 16,832 1,981 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 | -93,922 -199 -140 83 -142 143 -996 1,111 -26,090 37,210 -83,682 248,796 5,086 24,390 16,760 7,630 7,630 -504 -20,507 1,707 243,710 19,896 27,229 | -28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 657 727 113,921 7,641 -582 7,296 -790 991 7641 -582 7,296 106,280 16,648 -7,287 | -132,756 -1,843 -107 -1,607 -129 42 -565 566 41 -130,955 -35,932 -9,675 -16,695 205,861 47,252 21,741 15,193 6,548 24,531 926 158,609 -1,150 -5,124 104,404 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 1,424 10,885 999 -4,824 835 11,209 54,691 46,647 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087 2,547 -1,027 3,574 -676 1,213 1,003 298,423 43,589 -4,744 129,990 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -573 -266 -77,910 -35,131 -51,764 -9,670 -685 -20,831 -10,866 -20,798 9,932 -791 -10,202 1,028 202,441 1,028 202,441 11,685 | 24,978 -3.559 -145 -3.242 -172 -77 -1,011 1,118 -28,460 -41,724 10,087 -9,479 69,576 17,889 15,890 -216,890 -782 1,981 1,007 14,208 -15,470 64,787 | -100,088 -199 -140 83 -142 143 -996 1,111 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 -5,04 -20,507 1,707 245,711 21,897 27,229 | -25,918 390 -109 652 -153 133 -853 994 -26,441 -29,280 2,047 65,727 113,496 7,641 -582 7,296 7,901 991 705,855 16,223 -7,282 -7,082 | -131,079 -1.843 -107 -1.807 -1.807 -1.807 -129 -265 -566 -1.29,278 -34,255 -9,675 -16,693 -68, | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 835 139,191 11,037 54,691 16,647 |
| 41 42 43 44 45 46 47 48 49 551 55 56 57 55 56 67 68 69 | Financial account U.Sowned assets abroad, net (Increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -881 -4461 -4,431 3,873 72 -365,565 -127,840 -94,662 -14,3705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 -7,670 407,653 23,783 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 2,547 -1,027 3,574 -676 1,213 1,003 299,038 44,204 4,744 129,990 2,311 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,764 -9,670 -685 -20,781 -10,866 -20,783 -791 -10,202 1,0028 203,580 52,241 -14,6856 2,772 | 23,140 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -26,622 -43,562 10,087 -9.479 69,576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 8,203 | -93,922 -199 -140 -83 -142 -996 1,111 28 -93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 24,390 16,760 -504 -20,507 1,707 19,896 27,229 10,497 | -28,121 390 -109 -652 -153 133 -853 9-8 -28,644 -31,483 2,047 -655 727 113,921 -7,641 -582 -790 991 726 106,280 16,648 -7,286 -7,095 4,525 | -132,756 -1.843 -107 -1.607 -1.607 -129 -265 -566 -35,932 -9,675 -16,693 -68,655 -205,861 -15,134 -131 -130,956 -24,531 -16,548 -54 -24,531 -5,124 -1,150 -5,124 -1,150 -7,183 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 1,424 10,885 999 -4,824 824 139,363 11,209 54,691 46,647 2,556 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,79 -113,914 302,510 4,087 -1,027 -676 1,213 1,213 1,514 4,087 2,547 -1,027 -676 1,213 4,087 2,547 -1,027 -676 1,213 4,087 2,547 -1,027 -676 1,213 | -80,036 -1,343 -1,566 -1,015 -1,72 -783 -1,330 -573 -266 -77,910 -35,131 -51,764 -9,675 -10,866 -20,793 -791 -10,202 -1,028 202,441 51,102 -14,685 113,556 2,772 | 24,978 -3.559 -145 -3.242 -172 77 -1,011 1,118 -3.460 -41,724 10,087 -9.479 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208 -15,470 64,787 8,203 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 -5,04 -20,507 1,707 245,711 21,897 27,229 10,497 | -25,918 390 -109 652 -153 133 -853 994 -26,441 -29,280 2,047 65 727 113,496 -790 916 105,855 16,223 -7,282 4,525 | -131,079 -1.843 -107 -1.807 -1.807 -1.807 -129 42 -565 -566 41 -129,278 -34,255 -9,675 -16,695 -204,307 47,252 21,741 15,193 -6,548 -5,44 -5,124 -7,183 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 1,309 1,424 10,885 999 -4,824 11,037 54,681 16,647 2,556 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 960 61 62 63 64 65 66 67 68 69 70 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -881 -4481 3,873 72 -365,565 -127,840 -94,658 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 -7,670 407,653 23,783 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,286 -26,826 -26,825 -51,759 -113,914 303,125 4,087 2,547 -1,027 -1,0 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,764 -9,676 -685 -20,798 9,932 -791 -10,202 203,580 52,241 -14,685 -2,772 -5,307 | 23,140 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -30 26.622 -43,562 10,087 -9.479 69.576 18,136 16,882 15,594 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 8,203 -25,154 | -93,922 -199 -140 -83 -142 143 -996 1,111 1,111 28 -93,866 -21,304 -26,090 37,210 -83,682 248,796 24,390 16,763 -504 -20,507 1,707 1,707 243,710 19,896 27,299 10,497 1,170 | -28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 113,921 17,641 6,714 -582 7,296 -790 991 1726 106,280 16,648 -7,282 -7,095 4,525 32,345 | -132,756 -1,843 -107 -1,607 -129 -265 -566 -41 -130,955 -35,932 -9,675 -68,655 -88,655 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 1,424 10,885 999 -4,824 835 139,363 11,209 54,691 46,647 2,556 15,961 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,892 -113,914 302,510 4,087 2,547 -1,027 -1,027 -676 1,213 1,003 298,423 43,589 -4,744 129,990 2,311 111,644 15,633 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -51,311 -51,764 -9,676 -685 -181,610 -20,831 -10,866 -20,798 -9,932 -791 -10,202 -1,028 -20,441 -51,102 -14,685 -113,556 -2,772 -5,307 -55,003 | 24,978 -3.559 -145 -3.242 -172 -77 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208 -15,470 64,787 8,203 -25,154 -45,567 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 7,630 -504 -20,57 1,707 245,711 21,897 27,299 320 10,497 1,170 85,598 | -25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 657 727 113,496 7,641 6,714 -582 7,296 105,855 16,223 -7,292 32,345 -11,051 | -131,079 -1.843 -107 -1.807 -1.807 -1.807 -1.92 42 -565 546 41 -129,278 -34,255 -9,675 -16,693 -68,655 204,307 47,252 21,741 15,193 6,548 54 24,531 926 157,055 -2,704 -5,124 104,404 7,183 21,056 32,240 54,183 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 835 139,191 11,037 54,691 146,647 2,556 15,961 8,299 |
| 41 42 43 44 45 46 47 48 49 551 55 56 57 88 9 66 67 68 69 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -681 -486 -4,431 3,873 72 -365,565 -127,840 -94,665 10,745 20,920 -1,828 -30,278 -7,7670 407,653 23,733 82,353 | -218,586 190 -189 574 -195 77 -1.094 1,071 100 -218,853 -26,285 -26,895 -113,914 303,125 4,087 2,547 -1,027 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -156,689 -51,764 9,670 -685 182,749 -20,831 -10,866 -20,798 9,932 -791 -10,202 1,028 203,580 52,241 -14,685 113,556 2,572 -5,307 | 23,140 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -30 26.622 -43.562 10.087 -69.576 18.136 16.882 15.594 15.810 -216 89 -782 1,981 1.254 14.455 15.470 64.787 8.203 -25,154 | -93,922 -199 -140 -83 -142 143 -996 1,111 28 -93,866 -21,304 -26,090 -37,210 -83,682 248,796 5,086 24,390 -7,630 -7,630 -20,507 1,707 243,710 19,896 27,229 99,320 10,497 1,170 85,598 | -28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 655 727 113,921 7,641 6,714 6,71 | -132,756 -1,843 -107 -1,607 -129 -42 -565 -555 -55,932 -9,675 -16,693 -68,655 -205,861 47,252 21,741 15,193 6,548 -24,531 926 158,609 -1,150 -5,124 104,404 7,183 21,056 32,240 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 1,424 10,885 99 -4,824 835 139,363 11,209 -4,691 46,647 2,556 15,961 8,299 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087 2,547 -1,027 3,574 -676 1,213 1,003 298,423 43,589 -4,744 129,990 2,311 111,644 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -5,73 -26 -77,910 -35,131 -51,764 9,670 -20,831 -10,866 -20,798 9,932 -791 -10,028 202,441 5,1356 2,772 -5,307 55,003 | 24,978 -3.559 -145 -3.242 -172 -7, -1,011 1,118 -30 28,460 -41,724 10,087 -69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208 -15,470 64,787 8,203 -25,154 | -100,088 -199 -140 -83 -142 -143 -996 -1,111 -28 -100,032 -27,470 -26,090 -37,210 -83,682 -250,797 -5,086 -24,390 -16,760 -7,630 -20,507 -1,707 -245,711 -21,897 -22,29 -99,320 -1,170 -85,598 | -25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 65 727 113,496 7,641 6,714 -582 7,296 -790 911 726 105,855 16,223 71,095 4,525 32,345 -11,051 | -131,079 -1.843 -107 -1.807 -1.807 -1.29 -266 -24,255 -268,655 -204,307 -47,252 -21,741 -15,193 -6,548 -34,255 -2,704 -5,124 -10,404 -7,183 -21,056 -32,240 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 835 139,191 11,037 54,691 46,647 2,556 15,961 8,299 |
| 41 42 43 44 44 45 46 47 48 49 50 51 52 53 54 55 56 67 58 960 61 62 63 64 65 66 67 68 69 70 a 71 | U.S. owned assets abroad, net (Increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -881 -4481 -486 -4,431 -3,673 -72 -365,565 -127,840 -94,662 -14,358 -128,705 -128,705 -128,705 -128,204 -1,882 -30,278 -5,719 -7,67,063 -23,783 82,353 110,667 -10,701 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,286 -26,895 -113,914 303,125 4,087 2,547 -1,027 3,574 -676 1,213 1,003 299,038 44,204 4,444 129,990 2,311 111,644 15,633 13,128 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,764 9,676 -685 -20,781 -10,866 -20,788 203,580 52,241 -14,685 2,772 -5,307 55,003 -3,422 | 23,140 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -30 -26.622 -43.562 10.087 -9.479 69.576 18.136 16.882 15.594 15.810 -216 89 -782 1.981 1,254 14.455 -15.470 64.787 8.203 -25.154 -45.567 | -93,922 -199 -140 83 -142 143 -996 1,1111 28 -93,866 -21,304 -26,090 37,210 83,682 248,796 24,390 16,760 7,630 -504 1,077 1,707 243,710 19,896 27,229 10,497 1,170 85,598 -57,549 | -28,121 390 -109 -652 -153 133 -863 -893 -84 -28,644 -31,483 2,047 657 727 113,921 1,641 -582 -7,296 -790 991 726 106,280 16,648 -7,282 -7,1095 4,525 32,345 -11,051 | -132,756 -1.843 -1.07 -1.607 -1.29 -2.565 -35,932 -9.675 -36,865 -36,865 -36,865 -36,865 -36,865 -36,865 -36,865 -36,865 -36,865 -36,869 -1,150 -5,124 104,404 7,183 -21,056 -32,240 -117,513 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 1,424 10,885 999 -4,824 8355 139,363 11,209 54,691 54,691 54,691 5566 15,961 8,299 -134,374 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087 2,547 -1,027 -676 1,213 1,003 298,423 43,589 4,744 129,990 2,311 111,644 15,633 20,819 7,691 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -51,764 -9,675 -181,610 -20,831 -10,866 -20,798 9,932 -791 -10,202 1,028 202,441 51,102 -14,685 113,556 2,772 -5,307 55,003 -2,547 875 | 24,978 -3.559 -145 -3.242 -172 -77 -1,011 1,118 -30 28,460 -41,724 10,087 -9.479 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208 -15,470 64,787 8,203 -25,154 -45,567 | -100,088 -199 -140 83 -142 -199 1143 -996 1,111 21 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,760 7,630 -504 -20,57 1,707 245,711 21,897 27,229 29,320 10,497 1,170 85,598 -55,828 1,721 -100,663 | -25,918 390 -109 652 -153 133 -853 994 -26,441 -29,280 2,047 65 727 113,496 -790 991 726 105,855 16,223 -7,825 -7,1095 4,525 32,345 -11,051 24,668 10,019 | -131,079 -1.843 -107 -1.807 -1.807 -1.807 -1.29 42 -565 546 41 -129,278 -34,255 -9,675 -8,655 204,307 47,252 21,741 15,193 6,548 54 24,531 1,516 32,240 51,056 32,240 54,183 1,256 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 835 139,191 11,037 146,647 2,556 15,961 8,299 -45,612 -14,063 -123,176 |
| 41 42 43 44 44 45 46 47 48 49 50 51 52 53 54 55 56 57 88 960 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 | U.S. owned assets abroad, net (increase/financial outflow (~)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -881 -486 -4,431 3,873 72 -365,565 -127,840 -94,658 -128,705 752,806 5,224 31,665 10,745 20,920 -1,882 -30,278 5,719 747,582 130,796 -7,670 407,653 23,783 82,353 110,667 10,701 | -218,586 190 -189 574 -195 77 -1,094 1,071 100 -218,853 -26,285 -26,895 -26,895 -113,914 303,125 4,087 2,547 -1,027 3,574 -676 1,213 1,003 299,038 44,204 4,204 4,204 4,204 15,633 13,128 | -81,594 -1,343 -156 -1,015 -172 -783 -1,330 -573 -26 -79,468 -36,689 -51,767 -685 -20,798 -20,831 -10,866 -20,798 9,932 -791 -10,228 203,580 52,241 -14,685 113,556 2,772 -5,307 55,003 -3,422 | 23,140 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -30 26.622 -43.562 10,087 -9.479 69.576 18,136 15,894 15,810 -216 89 -782 1,981 1,254 14,455 -15,470 64,787 8,203 -25,154 -45,567 58,544 | -93,922 -199 -140 -83 -142 143 -996 1,111 28 -93,866 -21,304 -26,090 16,760 7,630 -504 -20,507 1,707 243,710 19,896 27,390 10,497 1,170 85,598 -57,549 | -28,121 390 -109 -652 -153 133 -853 -853 -853 -8727 113,921 113,921 -7,296 -790 -911 726 106,280 16,648 -7,292 -7,095 4,525 32,345 -11,051 14,649 | -132,756 -1.843 -1.07 -1.607 -1.607 -1.99 42 -565 -565,932 -9.675 -16.693 -8.655 205,861 47,252 21,741 15,193 6,548 54 24,511 5,193 6,548 609 -1,150 -5,124 104,404 7,183 21,056 32,240 52,927 -117,513 9,049 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 1,424 835 19,363 11,209 -4,845 15,961 8,299 -14,4374 11,699 -134,374 11,699 -134,374 11,699 -122,765 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -113,914 302,510 4,087 2,547 -1,027 3,574 -676 1,213 1,003 298,423 43,589 -4,744 129,990 2,311 111,644 15,633 20,819 7,691 -113,032 15,872 -97,160 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -51,731 -51,74 -26 -77,910 -35,131 -51,76 -685 -20,798 -20,831 -10,866 -20,798 -20,798 -21,028 -20,441 51,102 -14,885 113,556 2,772 -5,307 -55,003 -2,547 -875 -107,719 14,395 -93,324 | 24,978 -3.559 -145 -3.242 -172 -77 -1,011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,594 15,810 -216 89 -782 1,981 1,007 14,208 -15,470 64,787 8,203 -25,154 -45,567 48,258 -10,286 -105,751 25,973 -79,778 | -100,088 -199 -140 83 -142 143 -996 1,111 28 -100,032 -27,470 -26,090 37,210 -83,682 250,797 5,086 24,390 16,7630 -504 -20,507 1,707 245,711 21,897 27,229 99,320 10,497 1,170 85,598 -55,828 1,721 -100,663 12,635 -88,028 | -25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 657 777 113,496 7,641 6,714 -582 7,296 105,855 16,223 -7,822 71,095 4,525 32,345 -11,051 24,668 10,019 | -131,079 -1.843 -107 -1.807 -1.807 -1.807 -1.92 42 -566 546 41 -129,278 -34,255 -9.675 -16,693 -68,655 204,307 47,252 21,741 15,193 926 157,055 -2,704 -5,124 104,404 7,183 21,056 32,240 54,183 1,256 -122,467 13,154 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 835 139,191 11,037 54,691 8,299 -45,612 -14,063 -123,176 12,3176 12,3176 12,3176 12,3176 12,3176 110,861 |
| 41 42 44 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 96 61 62 63 64 65 66 67 68 69 70 a 71 72 3 74 75 74 75 75 75 75 75 75 75 75 75 75 75 75 75 | U.S. owned assets abroad, net (increase/financial outflow (~)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -6811 -486 -4,431 3,873 72 -365,565 -127,680 -94,665 10,745 20,920 -1,827 -30,278 -7,670 407,653 23,783 82,353 110,667 10,701 | -218,586 190 -189 574 -195 77 -1.094 1.071 100 -218,953 -26,285 -26,895 -26,895 -26,895 -31,759 -113,914 303,125 4.087 2.547 -1.027 3.574 -676 1,213 1,003 299,038 44,204 4,744 129,990 2,311 1111,644 15,633 13,128 -105,864 18,136 | -81,594 -1,343 -1,566 -1,015 -172 -783 -1,330 -573 -266 -79,468 -36,689 -51,764 9,670 -685 182,749 -20,831 -10,268 -20,798 9,932 -1,028 203,580 113,556 2,772 -5,307 55,003 -3,422 | 23,140 -3.559 -145 -3.242 -172 -77 -1.011 1.118 -30 26.622 -43.562 10.087 -69.479 69.576 18.136 16.882 15.594 15.810 -216 8 9 -782 1,981 1,254 14.455 -15,470 64.787 8.203 -25,154 -45,567 58,544 | -93,922 -199 -140 -83 -142 -143 -996 -21,304 -21,304 -21,304 -21,304 -21,304 -20,507 -7,630 -20,507 -7,630 -20,507 -7,707 -243,710 -99,320 10,497 1,170 85,598 -57,549 | -28,121 390 -109 652 -153 133 -853 994 -8 -28,644 -31,483 2,047 655 727 113,921 7,641 6,714 6,71 | -132,756 -1,843 -107 -1,607 -129 -42 -565 -556 -41 -130,955 -35,932 -9,675 -16,693 -68,655 -205,861 47,252 21,741 15,193 -6,548 -24,531 -926 188,699 -1,150 -5,124 104,404 7,183 -21,056 -32,240 -52,927 -117,513 -9,414 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,309 1,424 10,885 999 -4,824 835 139,363 11,209 54,691 46,691 46,695 15,961 8,299 -115,49 -114,374 11,609 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087 2,547 -1,027 3,574 -676 1,213 1,003 298,423 43,589 -4,744 129,901 111,644 15,633 20,819 7,691 -113,032 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -5,73 -26 -77,910 -35,131 -51,764 9,670 -685 181,610 -20,831 -10,666 -20,798 9,932 -791 -10,202 -14,685 113,556 2,772 -5,307 -55,003 -2,547 875 | 24,978 -3.559 -145 -3.242 -172 -7, -1,011 1,118 -30 28,460 -41,724 10,087 -69,576 17,889 16,882 15,594 15,810 -216 8,99 -782 1,981 1,007 14,208 -15,470 64,787 8,203 -25,154 -45,567 48,258 -10,266 -105,751 25,973 | -100,088 -199 -140 -83 -142 -143 -996 -1,111 -28 -100,032 -27,470 -26,090 -37,210 -83,682 -250,797 5,086 24,390 16,630 -5,630 -20,507 1,707 -245,711 -21,897 -35,828 1,721 -100,663 12,635 | -25,918 390 -109 652 -153 133 -853 994 -8 -26,441 -29,280 2,047 655 727 113,496 7,641 6,714 -582 7,296 -790 991 726 105,855 16,223 71,095 4,525 32,345 -11,051 24,668 10,019 -106,424 10,932 | -131,079 -1.843 -107 -1.807 -1.807 -1.807 -129,278 -34,255 -68,655 204,307 47,252 21,741 15,193 6,548 24,531 926 157,055 -2,704 -5,124 104,404 7,183 21,056 32,240 54,183 1,256 -122,467 13,154 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,463 18,295 -12,087 46,419 148,510 9,319 12,309 1,424 10,885 999 -4,824 835 139,191 11,037 54,691 46,647 2,556 15,961 8,299 -45,612 -14,063 -123,176 12,315 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 578 59 60 61 62 63 64 65 66 67 68 69 70 a 71 72 73 4 | U.Sowned assets abroad, net (increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 -630 -3,600 -6811 -486 -4,431 3,873 -72 -385,565 -127,840 -1,28,265 -128,705 -14,358 -128,705 -1,282 -30,278 5,719 747,582 -30,278 -30 | -218,586 190 -189 574 -195 77 -1.094 1,071 100 -218,853 -26,285 -26,895 -51,759 -113,914 303,125 4,087 2,547 -1,027 3,574 -676 1,213 1,003 299,038 44,204 -4,744 129,990 2,311 111,644 15,633 13,128 -87,728 1,683 -87,728 1,683 | -81,594 -1,343 -1,566 -1,015 -172 -783 -1,330 -36,689 -51,764 9,670 -685 182,749 -20,831 -10,868 -20,793 -102,868 -20,793 -10,208 203,580 -10,208 -20,712 -5,307 -5,003 -3,422 -92,085 | 23,140 -3.559 -145 -3.242 -172 -7 -1.011 1.118 -30 26.622 -43.562 10.087 -9.479 69.576 18.136 16.882 15.594 15.810 -216 8.203 -782 1,981 1,256 -15.470 64.787 8,203 -25,154 -45,567 -88,607 738 | -93,922 -199 -140 83 -142 143 -996 1.11 28 -93,866 -21,304 -26,090 37,210 -83,682 248,796 5,086 24,390 16,760 7,630 -20,507 1,707 243,710 19,896 27,229 99,320 10,497 1,170 85,598 -57,549 -104,259 14,399 -89,866 6,559 | -28,121 390 -109 652 -153 133 -853 983 -88,2047 657 727 113,921 7,641 -582 7,296 -790 991 726 106,280 16,680 16,680 16,680 17,282 71,095 4,525 32,345 -11,051 14,649 | -132,756 -1,843 -107 -1,607 -129 -42 -565 -556 -41 -130,955 -35,932 -9,675 -16,693 -68,655 -205,861 47,252 -21,741 15,193 -6,548 -24,531 -9,66 -5,124 104,404 -7,183 -1,056 -32,240 -117,513 -9,414 -108,099 -5,828 | 21,240 -1,416 -132 -1,136 -148 172 -897 1,190 -121 22,484 -30,143 18,295 -12,087 46,419 148,682 9,319 12,399 -4,824 835 193,363 11,209 54,691 46,647 2,556 15,961 8,299 -31,549 -12,765 -12,765 -2,977 | -215,815 190 -189 574 -195 77 -1,094 1,071 100 -216,082 -23,514 -26,895 -51,759 -113,914 302,510 4,087 2,547 -1,027 3,574 -676 1,213 1,003 298,423 43,589 -4,744 129,900 2,311 111,644 15,633 20,819 7,691 -113,032 15,872 -97,1606 1,046 | -80,036 -1,343 -1,56 -1,015 -1,72 -783 -1,330 -5,73 -26 -77,910 -35,131 -51,764 -685 181,610 -20,831 -10,866 -20,798 9,932 -791 -10,202 -14,685 113,556 2,772 -5,307 -5,5003 -2,547 875 -107,719 14,395 -93,324 -6,006 | 24,978 -3.559 -145 -3.242 -172 -1.011 1,118 -30 28,460 -41,724 10,087 -9,479 69,576 17,889 16,882 15,5910 -216 882 1,981 1,007 14,208 -15,470 64,787 8,203 -25,154 -45,567 48,258 -10,286 -105,751 -29,778 80,77 | -100,088 -199 -140 -83 -142 -143 -996 -1,111 -28 -100,032 -27,470 -26,090 -37,210 -83,682 -250,797 -5,086 -24,390 -50,4 -20,507 -1,707 -245,711 -170,497 -1,170 -85,598 -55,828 -1,721 -100,663 -1,210 -1,210 | -25,918 390 -109 652 -153 133 -853 -853 -853 -853 -853 -853 -853 -8 | -131,079 -1.843 -107 -1.807 -1.807 -129 -42 -565 -566 -41 -129,278 -34,255 -34,255 -68,655 -204,307 -47,252 -21,741 -5,184 -24,531 -26,648 -27,704 -5,124 -104,307 -1,183 -1,056 -1,124 -1,135 -1,1354 -1,1354 -1,1354 -1,256 | 23,920 -1,416 -132 -1,136 -148 172 -897 1,190 -121 25,164 -27,46,419 148,510 9,319 12,309 -4,824 835 139,191 1,037 54,691 1,037 54,691 1,037 54,691 2,556 15,961 8,299 -45,612 -14,063 -123,176 12,315 -110,861 -2,959 |

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Federal Reserve Bank of St. Louis

Table 2. U.S. Trade in Goods

[Millions of dollars]

| | | | | | Not se | asonally a | djusted | | | Seasonally adjusted | | | | | | | | |
|----------------|--|----------------------------|--------------------------|----------------------|-------------------|-------------------|-----------------------|-------------------|-------------------|--------------------------|---------------------------|-------------------|---------------------------|---------------------------|-------------------|-----------------|--|--|
| ine | | 2001 | | 20 | 001 | | | 2002 | | | 20 | 001 | | | 2002 | | | |
| | | | ī | II | III | IV | ı | 117 | III P | ı | 11 | #11 | ΙV | 1 | 117 | III P | | |
| A | Balance of payments adjustments to Census trade data: EXPORTS | | | | | | | | | | | | | | | | | |
| 1 | Exports of goods, Census basis ¹ including reexports and including military grant shipments | 729,100 | 195,262 | 190,280 | 169,954 | 173,604 | 166,472 | 177,915 | 172,073 | 195,638 | 187,478 | 175,936 | 170,048 | 167,310 | 175,087 | 178,53 | | |
| 2 | Private gift parcel remittances Gold exports, nonmonetary | 508 | 132 | 126 | 120 | 130 | 113 | 111 | 108 | 132 | 126 | 120 | 130 | 113 | 111 | 10 | | |
| 5 | Inland U.S. freight to Canada | | | | | | | | | | | | | | | | | |
| 7 | contracts identified in Census documents 3 Other adjustments, net 4 | -7,935 -2,911 | -1,771 -714 | -2,080 -679 | -2,012 -770 | -2,072 -748 | -2,053 -722 | 1,843 929 | -2,062 851 | -1,771 714 | -2,080 -679 | -2,012 -770 | -2,072 -748 | -2,053 -722 | -1,843 929 | -2,06 -85 | | |
| 8 | Equals: Exports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 3) | 718,762 | 192,909 | 187,647 | 167,292 | 170,914 | 163,810 | 175,254 | 169,268 | 193,284 | 184,846 | 173,274 | 167,358 | 164,649 | 172,426 | 175,72 | | |
| 9 | Imports of goods, Census basis ¹ (general imports) | 1,140,999 | 297,045 | 288,533 | 280,836 | 274,585 | 260,441 | 291,846 | 302,785 | 304,588 | 290,634 | 278,344 | 267,433 | 270,335 | 293,972 | 298,04 | | |
| 10 | Adjustments: Electric energy | 25 | 7 | . 14 | 4 | | 1 | 3 | 3 | 7 | 14 | 4 | | 1 | 3 | 4. | | |
| 11 12 13 | Gold Imports, nonmonetaryInland freight in CanadaU.SCanadian reconciliation adjustment, n.e.c., net ² | 2,221 3,609 | 1,012 950 | 1,19 8 956 | 863 | 840 | 893 | 150 988 | 151 954 | 1,012 950 | 1,198 956 | 863 | 840 | 893 | 150 988 | 15 95 | | |
| 14 15 | Imports of U.S. military agencies identified in Census documents ³ | -871 -56 | -225 -16 | -219 -19 | -195 5 | -232 -26 | -136 -26 | -163 -57 | 216 35 | -225 -16 | -219 -19 | -195 5 | -232 26 | -136 -26 | -163 -57 | -21 -3 | | |
| 16 | Equals: Imports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 20) | 1,145,927 | 298,773 | 290,463 | 281,518 | 275,173 | 261,179 | 292,767 | 303,642 | 306,316 | 292,565 | 279,025 | 268,021 | 271,073 | 294,893 | 298,90 | | |
| В | Trade In goods, by area and country, adjusted to balance of payments basis, excluding military: 7 EXPORTS | | | | | | | | | | | | | | | | | |
| 1 2 | Total, all countries (A–8) | 71 8,762 171,421 | 192,909 47,725 | 187,647 45,842 | 167,292 37,586 | 170,914 40,268 | 163,810 39,414 | 175,254 38,636 | 169,268 35,945 | 193,284 47,913 | 1 84,846 45,056 | 173,274 38,883 | 16 7,358 39.569 | 1 64,649 39,634 | 172,426 37,900 | 175,72 37,27 | | |
| 3 | Western EuropeEuropean Union | 155,788 | 42,898 | 40,703 | 35,124 | 37,063 | 36,165 | 35,127 | 32,979 | 43,083 | 39,973 | 36,309 | 36,423 | 36,408 | 34,436 | 34,17 | | |
| 4 5 | Belgium and LuxembourgFrance | 13,846 | 3,624 5,610 | 3,677 5,016 | 3,440 4,209 | 3,105 4,881 | 3,154 5,182 | 3,341 4,643 | 3,588 4,016 | 3,637 5,636 | 3,611 4,9 2 3 | 3,546 4,345 | 3,052 4,812 | 3,178 5,233 | 3,274 4,546 | 3,7 | | |
| 6 | Germany 8 | 29,365 | 8,214 | 7,374 | 6,873 | 6,904 | 6,598 | 6,295 | 6,276 | 8,245 | 7,227 | 7,107 | 6,786 | 6,631 | 6,167 | 6,5 | | |
| 7 | Italy | 9,715 | 2,753 | 2,399 | 2,119 | 2,444 | 2,363 4,608 | 2,464 | 2,285 | 2,766 | 2,359 4,881 | 2,198 4,270 | 2,392 4,666 | 2,374 4,627 | 2,415 | 2,3 4,4 | | |
| 8 | NetherlandsUnited Kingdom | 19,327 39,701 | 5,488 10,338 | 4,954 11,301 | 4,132 9,268 | 4,753 8,794 | 8,265 | 4,798 8,317 | 4,305 7,775 | 5,510 10,391 | 11,083 | 9,580 | 8,647 | 8.344 | 4,715 8,149 | 8,0 | | |
| 10 | | 24,118 | 6,871 | 5,982 | 5,083 | 6,182 | 5,995 | 5,269 | 4,734 | 6,898 | 5,889 | 5,263 | 6,068 | 6,021 | 5,170 | 4,9 | | |
| 11 | Other Western Europe, excluding EU | 15,633 | 4,827 | 5,139 | 2,462 | 3,205 | 3,249 | 3,509 | 2,966 | 4,830 | 5,083 | 2,574 | 3,146 | 3,226 | 3,464 | 3,0 | | |
| 12 | Canada 2 | 163,309 | 42,521 | 44,521 | 37,852 | 38,415 | 38,329 | 42,839 | 38,890 | 42,643 | 43,839 | 39,140 | 37,687 | 38,568 | 42,105 | 40,2 | | |
| 13 14 | Japan Australia, New Zealand, and South Africa 9 | 55,878 | 16,029 | 14,489 | 12,876 | 12,484 | 12,186 | 12,334 | 12,962 | 15,991 | 14,371 | 13,390 | 12,126 | 12,183 | 12,229 | 1 ' | | |
| 15 | Australia | 10,597 | 2,698 | 2,640 | 2,574 | 2,685 | 2,830 | 3,228 | 3,368 | 2,706 | 2,587 | 2,661 | 2,643 | 2,853 | 3,159 | 3,5 | | |
| 16 | Eastern Europe | 6,804 | 1,679 | 1,842 | | 1,688 | 1,519 | 1,641 | 1,580 | 1,674 | 1,837 | 1,661 | 1,632 | 1,530 | 1,621 | 1.6 | | |
| 17 | Latin America and Other Western Hemisphere | 158,973 | 41,167 | 40,440 | 38,780 | 38,586 | 34.669 | 37,695 | 37,697 | 41,268 | 39,823 | 40,128 | 37.754 | 34,950 | 37,105 | 39.1 | | |
| 18 | Brazil | 15,790 | 3,828 | 4,270 | 4,135 | 3,557 | 3,084 | 3,032 | 3,127 | 3,837 | 4,179 | 4,270 | 3.504 | 3,116 | 2.972 | 3.2 | | |
| 19 | Mexico | 101,181 | 26,642 | 25,263 | 24,366 | 24,910 | 22,512 | 24,856 | 24,908 | 26,733 | 24,885 | 25,195 | 24,368 | 22,731 | 24,461 | 25, | | |
| 20 | Venezuela | 5,600 | 1,369 | 1,464 | 1,401 | 1,366 | 1,105 | 1,185 | 1,026 | 1,370 | 1,442 | 1,451 | 1,337 | 1,117 | 1,160 | 1.5 | | |
| 21 | Other | 36,402 | 9,328 | 9,443 | 8,878 | 8,753 | 7,968 | 8,622 | 8,636 | 9,328 | 9,317 | 9,212 | 8,545 | 7,986 | 8,512 | 1 . | | |
| 22 | Other countries in Asia and Africa 7 9 | 151,780 | 41,090 | 37,873 | 36,029 | 36,788 | 34,863 | 38,881 | 38,826 | 41,089 | 37,333 | 37,411 | 35,947 33,036 | 34,931 32,311 | 38,307 | 40, 37, | | |
| 23 | Asia ^{7 9} Members of OPEC | 140,062 | 38,189 3,322 | 34,883 | 33,222 2,791 | 33,768 2,875 | 32,250 2,346 | 36,325 3,007 | 36,463 | 38,176 3,274 | 34,379 2,899 | 34,471 2,921 | 2,809 | 2,348 | 35,755 2,969 | 37, | | |
| 5 | China | 19,108 | 4,313 | 4,771 | 4,823 | 5,201 | 4,690 | 5,489 | 5,698 | 4,288 | 4,710 | 4,995 | 5,115 | 4,709 | 5,390 | 5, | | |
| | Hong Kong | 13,943 | 3,572 | 3,700 | 3,503 | 3,168 | 2,932 | 3,221 | 3,251 | 3,563 | 3,649 | 3,631 | 3,100 | 2,940 | 3,173 | 3, | | |
| 6 7 8 | Korea, Republic of | 21,203 | 6,095 | 4,846 | 5,297 | 4,965 | 4,931 | 5,709 | 5,609 | 6,096 | 4,772 | 5,495 | 4,840 | 4,943 | 5,638 | | | |
| 8 9 | Singapore | 17,337 17,394 | 4,575 | 4,166 | | 4,368 3,836 | 4,102 | 4,035 4,718 | 3,993 5,141 | 4,595 5,103 | 4,079 4,280 | 4,374 4,287 | 4,289 3,724 | 4,112 3,812 | 3,951 4,649 | 4, 5, | | |
| in In | Taiwan Africa ^{7 9} | 11,383 | 5,086 2,825 | 4,341 2,925 | 4,131 | 2,945 | 3,811 2,547 | 2,479 | 2,300 | 2,837 | 2,890 | | 2,839 | 2,554 | 2,476 | | | |
| 30 31 | Members of OPEC | 1,999 | 603 | 498 | 460 | 438 | 464 | 648 | 427 | 608 | 492 | 480 | 419 | 466 | 647 | - | | |
| 32 | International organizations and unallocated | | | | | | | | | | | | | | | | | |
| 33 | Memoranda: Industrial countries ⁷ Of which: Euro area ¹⁰ | 406,199 | | 108,934 | 91,955 | 94,934 | 93,732 | 98,095 | | 110,647 | 107,273 | | 93,097 | 94,215 | 96,433 | | | |
| 34 | Of which: Euro area 10 | 111,049 | 30,941 | 28,153 | 24,763 | 27,192 | 26,654 | 25,697 | 24,103 | 31,072 | 27,660 | 25,598 | 26,719 | 26,812 | 25,194 | 24, | | |
| 35 | Members of OPEC 7 | 19,502 | 5,294 | 4,877 73,836 | 4,652 | 4,679 | 3,915 | 4,840 | 4,856 | 5,252 | 4,833 | 4,852 | 4,565 69,696 | 3,931 | 4,776 | | | |
| 36 | Other countries 7 | 293,061 | 77,239 | | 70,685 | 71,301 | 66,163 | 72,319 | 72,089 | 77,385 | 72,740 | 73,240 | | 66,503 | 71,217 | 74, | | |

See footnotes on page 48.

Table 2. U.S. Trade in Goods

[Millions of dollars]

| | | | | | Not se | easonally ad | justed | | | | | Sea | sonally adju | sted | | |
|----------------------|--|-------------------------------|--------------------|------------------------------|--------------------|---------------------------|--------------------|---|--------------------|--------------------|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Line | | 2001 | | 20 | 01 | | | 2002 | | | 20 | 01 | | | 2002 | |
| | | | I | II | Ш | IV | I | 11 ′ | 0 | ı | 11 | III | IV | ı | 117 | P |
| В | Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: 7—Continued IMPORTS | | | | | ı | | | | | | | | | | |
| 37 | Total, all countries (A-16) | 1,145,927 | 298,773 | 290,463 | 281,518 | 275,173 | 261,179 | 292,767 | 303,642 | 306,316 | 292,565 | 279,025 | 268,021 | 271,073 | 294,893 | 298,903 |
| 38 39 | Western Europe European Union | 241,030 219,492 | 62,993 56,779 | 62,521 55,952 | 56,568 52,156 | 58,948 54,605 | 55,245 51,173 | 62,395 56,706 | 62,075 56,888 | 64,612 58,275 | 62,994 56,391 | 56,043 51,674 | 57,381 53,152 | 57,377 53,172 | 62,848 57,122 | 61,041 55,931 |
| 40 | Belgium and Luxembourg | 10,462 | 2,835 | 2,719 | 2,313 | 2,595 | 2,438 | 2,662 | 2,379 | 2,903 | 2,737 | 2,295 | 2,527 | 2,531 | 2,683 | 2,339 |
| 41 42 | France Germany ⁸ | 30,372 59,035 | 8,170 15,051 | 7,640 15,374 | 6,855 14,617 | 7,707 13,993 | 6,944 13,557 | 6,954 15,235 | 7,048 15,956 | 8,355 15,454 | 7,705 15,489 | 6,786 14,464 | 7,526 13,628 | 7,216 14,093 | 7,005 15,343 | 6,925 15,686 |
| 43 | Italy | 23,768 | 6,200 | 5,939 | 5,803 | 5,826 | 5,468 | 6,027 | 6,314 | 6,367 | 5,983 | 5,739 | 5,679 | 5,683 | 6,073 | 6,200 |
| 44 45 | Netherlands United Kingdom | 9,455 40,982 | 2,404 10,939 | 2,472 10,482 | 2,157 9,382 | 2,422 10,179 | 2,174 9,132 | 2,573 10,611 | 2,401 10,334 | 2,464 11,236 | 2,491 10,563 | 2,138 9,293 | 2,362 9,890 | 2,261 9,476 | 2,591 10,682 | 2,361 10,168 |
| 46 47 | Other | 45,418 | 11,180 | 11,326 | 11,029 | 11,883 | 11,460 | 12,644 | 12,456 | 11,496 | 11,423 | 10,959 | 11,540 | 11,912 | 12,745 | 12,252 |
| 48 | Western Europe, excluding EU Canada ² | 21,538 218,735 | 6,214 59,327 | 6,5 6 9 57,910 | 4,412 51,090 | 4,343 50,408 | 4,072 51,195 | 5,689 55,374 | 5,187 52,676 | 6,337 60,800 | 6,603 58,256 | 4,369 50.566 | 4,229 49,113 | 4,205 53,129 | 5,726 55,766 | 5,110 51,886 |
| 49 | Japan | 126,485 | 34,603 | 31,138 | 29,997 | 30,747 | 28,593 | 29,922 | 30,291 | 35,540 | 31,377 | 29,690 | 29,878 | 29,731 | 30,148 | 29,789 |
| 50 51 | Australia, New Zealand, and South Africa 9 Australia | 6,463 | 1,457 | 1,656 | 1,743 | 1,607 | 1,386 | 1,670 | 1,756 | 1,495 | 1,670 | 1,733 | 1,565 | 1,438 | 1,682 | 1,727 |
| 52 | Eastern Europe | 14,342 | 4,441 | 3,262 | 3,359 | 3,280 | 2,561 | 3,804 | 4,082 | 4,532 | 3,287 | 3,331 | 3,192 | 2,660 | 3,826 | 4,020 |
| 53 | Latin America and Other Western | | | · | | , | | F4 555 | , | , i | , | 40.5 | ŕ | · | | |
| 54 | Hemisphere Brazil | 199,610 14,467 | 51,467 3,612 | 50,789 3,526 | 49,988 3,849 | 47,366 3,480 | 46,035 3,241 | 51,663 3,790 | 53,955 4,497 | 52,681 3,700 | 51,134 3,548 | 49,555 3,811 | 46,240 3,408 | 47,678 3,367 | 52,014 3,819 | 53,171 4,426 |
| 55 56 | Mexico | 132,204 | 33,288 | 33,586 | 33,031 | 32,299 | 31,327 | 34,987 | 34,803 | 34,144 | 33,841 | 32,760 | 31,459 | 32,508 | 35,235 | 34,266 |
| 57 | Venezuela Other | 15,251 37,688 | 4,477 10,090 | 4,150 9,527 | 3,621 9,487 | 3,003 8,584 | 2,725 8,742 | 3,520 9,366 | 4,727 9,928 | 4,529 10,308 | 4,163 (9,582 | 3,587 9,397 | 2,972 8,401 | 2,761 9,042 | 3,532 9,428 | 4,694 9,785 |
| 58 | Other countries in Asia and Africa 7 9 | 339,262 | 84,485 | 83,187 | 88,773 | 82,817 | 76,164 | 87,939 | 98,807 | 86,656 | 83,847 | 88,107 | 80,652 | 79,060 | 88,609 | 97,269 |
| 59 60 | Asia ^{7 9} Members of OPEC | 313,479 33,026 | 77,457 8,460 | 75,978 8,858 | 82,384 8,719 | 77,660 6,989 | 71,723 6,716 | 81,705 7,396 | 93,018 7,818 | 79,523 8,603 | 76,612 8,891 | 81,770 8,653 | 75,574 6,879 | 74,525 6,871 | 82,339 7,431 | 91,539 7,732 |
| 61 | China | 102,278 | 22,394 | 23,843 | 28,947 | 27,094 | 23,698 | 29,671 | 36,194 | 23,067 | 24,112 | 28,793 | 26,306 | 24,707 | 29,921 | 35,610 |
| 62 63 64 | Hong KongKorea, Republic of | 9,648 35,192 | 2,350 9,452 | 2,289 8,446 | 2,755 8,382 | 2,254 8,912 | 2,028 8,232 | 2,200 8,851 | 2,662 8,874 | 2,416 9,699 | 2,309 8,505 | 2,738 8,308 | 2,185 8,680 | 2,112 8,551 | 2,219 8,915 | 2,617 8,732 |
| 64 65 | Singapore | 15,038 | 4,182 8,792 | 3,766 | 3,490 8,194 | 3,600 7,903 | 3,441 7,252 | 3,531 8,259 | 3,853 | 4,295 | 3,793 | 3,454 | 3,496 | 3,577 | 3,556 | 3,789 |
| 66 | Taiwan Africa ^{7 9} | 33,382 25,437 | 6,955 | 8,493 7,129 | 6,302 | 5,051 | 4,370 | 6,166 | 8,598 5,675 | 9,014 7,058 | 8,560 7,154 | 8,117 6,251 | 7,691 4,974 | 7,542 4,463 | 8,325 6,201 | 8,454 5,617 |
| 67 | Members of OPEC | 11,476 | 3,279 | 3,444 | 2,764 | 1,989 | 1,530 | 2,357 | 2,105 | 3,306 | 3,450 | 2,747 | 1,973 | 1,546 | 2,365 | 2,090 |
| 68 | International organizations and unallocated | | | | | | | | | | *************************************** | | ····· | | ••••• | |
| 69 | Memoranda: | 599,353 | 160,048 | 155,106 | 141,048 | 143,151 | 137,747 | 151,054 | 148,500 | 164,156 | 156,191 | 139,664 | 139,342 | 143,052 | 152,151 | 146,117 |
| 70 | Industrial countries 7 Of which: Euro area 10 | 166,198 | 42,685 | 42,374 | 39,889 | 41,250 | 39,091 | 42,812 | 43,745 | 43,804 | 42,710 | 39,514 | 40,170 | 40,632 | 43,133 | 43,001 |
| 71 72 | Members of OPEC 7 Other countries 7 | 59,753 486,821 | 16,216 122,509 | 16,452 118,905 | 15,104 125,366 | 11,981 120,041 | 10,971 112,461 | 13,273 128,440 | 14,650 140,492 | 16,438 125,722 | 16,504 119,870 | 14,987 124,374 | 11,824 116,855 | 11,178 116,843 | 13,328 129,414 | 14,516 138,270 |
| | BALANCE (EXCESS OF EXPORTS +) | 100,021 | 122,000 | 110,000 | 120,000 | 120,041 | 112,401 | 120,110 | 140,402 | 120,722 | 110,010 | 124,074 | 110,000 | 110,010 | 120,414 | 100,210 |
| 73 | Total, all countries | -427,165 | -105,864 | -102,816 | -114,226 | -104,259 | -97,369 | -117,513 | -134,374 | -113,032 | -107,719 | -105,751 | -100,663 | -106,424 | -122,467 | -123,176 |
| 74 | Western Europe | -69,609 | -15,268 | -16,679 | -18,982 | -18,680 | -15,831 | -23,759 | -26,130 | -16,699 | -17,938 | -17,160 | -17,812 | -17,743 | -24,948 | -23,766 |
| 75 76 77 | European UnionBelgium and Luxembourg | -63,704 3,384 | -13,881 789 | -15,249 958 | -17,032 1,127 | -17,542 510 | -15,008 716 | -21,579 679 | -23,909 1,209 | -15,192 734 | -16,418 874 | -15,365 1,251 | -16,729 525 | -16,764 647 | -22,686 591 | -21,754 1,372 |
| 77 | France | -10,656 | -2,560 | -2,624 | -2,646 | -2,826 | -1,762 | -2,311 | -3,032 | -2,719 | -2,782 | -2,441 | -2,714 | -1,983 | -2,459 | -2,765 |
| 78 79 | Germany ⁸ Italy | -29,670 -14,053 | -6,837 -3,447 | -8,000 -3,540 | -7,744 -3,684 | -7,0 8 9 -3,382 | -6,959 -3,105 | -8,940 -3,563 | -9,680 -4,029 | -7,209 -3,601 | -8,262 -3,624 | -7,357 -3,541 | -6,842 -3,287 | -7,462 -3,309 | -9,176 -3,658 | -9,181 -3,825 |
| 80 81 | Netherlands | 9,872 | 3,084 | 2,482 | 1,975 | 2,331 | 2,434 | 2,225 | 1,904 | 3,046 | 2,390 | 2,132 | 2,304 | 2,366 | 2,124 | 2,100 |
| 82 | United Kingdom Other | -1,281 -21,300 | -601 -4,309 | 819 -5,344 | -114 5,946 | -1,385 -5,701 | -867 -5,465 | -2,294 -7,375 | -2,559 -7,722 | -845 -4,598 | 520 -5,534 | 287 -5,696 | -1,243 -5,472 | -1,132 -5,891 | -2,533 -7,575 | -2,116 -7,339 |
| 83 | Western Europe, excluding EU | -5,905 | -1,387 | -1,430 | -1,950 | -1,138 | -823 | -2,180 | -2,221 | -1,507 | -1,520 | -1,795 | -1,083 | -979 | -2,262 | -2,012 |
| 84 85 | Canada ² | -55,426 -70,607 | -16,806 -18,574 | -13,389 -16,649 | -13,238 -17,121 | -11,993 -18,263 | -12,866 -16,407 | -12,535 -17,588 | -13,786 -17,329 | -18,157 -19,549 | -14,417 -17,006 | -11,426 -16,300 | -11,426 -17,752 | -14,561 -17,548 | -13,661 -17,919 | -11,617 -16,276 |
| 86 87 | Australia, New Zealand, and South Africa 9 | | | | | | | | | | | | | | | |
| 88 | Australia Eastern Europe | 4,134 -7,538 | 1,241 -2,762 | 984 -1,420 | 831 -1,764 | 1,078 -1,592 | 1,444 -1,042 | 1,558 -2,163 | 1,612 -2,502 | 1,211 -2,858 | 917 -1,450 | 928 -1,670 | 1,078 -1,560 | 1,415 -1,130 | 1,477 -2,205 | 1,790 -2,374 |
| 89 | Latin America and Other Western | · | , i | | | | · | | | | | | | | ' | |
| 90 | Hemisphere Brazil | -40,637 1,323 | -10,300 216 | -10,349 744 | -11,208 286 | -8,780 77 | -11,366 -157 | -13,968 -758 | -16,258 -1,370 | -11,413 137 | -11,311 631 | -9,427 459 | -8,486 96 | -12,728 -251 | -14,909 -847 | -14,044 -1,188 |
| 91 | Mexico | -31,023 | -6,646 | -8,323 | -8,665 | -7,389 | -8,815 | -10,131 | -9,895 | -7,411 | -8,956 | -7,565 | -7,091 | -251 -9,777 | -847 -10,774 | -8,421 |
| 92 93 | Venezuela Other | -9,651 -1,286 | -3,108 -762 | -2,686 84 | -2,220 -609 | -1,637 169 | -1,620 -774 | -2,335 -744 | -3,701 -1,292 | -3,159 -980 | -2,721 -265 | -2,136 -185 | -1,635 144 | -1,644 -1,056 | -2,372 -916 | -3,628 -807 |
| ι | Other countries in Asia and Africa 7 9 | -187,482 | -43,395 | -45,314 | -52,744 | -46,029 | -//4 -41,301 | -49,058 | -59,981 | -45,567 | -46,514 | -50,696 | -44,705 | -44,129 | -50,302 | -56,889 |
| 94 95 96 97 | Asia ^{7 9} | -173,417 | -39,268 | -41,095 | -49,162 | -43,892 | -39,473 | -45,380 | -56,555 | -41,347 | -42,233 | -47,299 | -42,538 | -42,214 | -46,584 | -53,636 |
| 97 | China | -21,123 -83,170 | -5,138 -18,081 | -5,943 -19,072 | -5,928 -24,124 | -4,1 14 -21,893 | -4,370 -19,008 | -4,389 -24,182 | -4,415 -30,496 | -5,329 -18,779 | -5,992 -19,402 | -5,732 -23,798 | -4,070 -21,191 | -4,523 -19,998 | -4,462 -24,531 | -4,188 -29,696 |
| 98 99 | Hong KongKorea, Republic of | 4,295 -13,989 | 1,222 -3,357 | 1,411 -3,600 | 748 -3,085 | 914 -3,947 | 904 -3,301 | 1,021 | 589 | 1,147 | 1,340 | 893 | 915 | 828 | 954 | 758 |
| 100 | Singapore | 2,299 | 393 | 400 | 738 | 768 | 661 | -3,142 504 | -3,265 140 | -3,603 300 | -3,733 286 | -2,813 920 | -3,840 793 | -3,608 535 | -3,277 395 | -2,894 344 |
| 101 | Taiwan Africa ^{7 9} | -15,988 -14,054 | -3,706 -4,130 | -4,152 -4,204 | -4,063 -3,614 | -4,067 -2,106 | -3,441 -1,823 | -3,541 -3,687 | -3,457 -3,375 | -3,911 -4,221 | -4,280 -4,264 | -3,830 -3,434 | -3,967 -2,135 | -3,730 -1,909 | -3,676 -3,725 | -3,080 -3,207 |
| 103 | Members of OPEC | -14,03 4 -9,477 | -2,676 | -2,946 | -3,614 -2,304 | -2,106 -1,551 | -1,023 -1,066 | -3,667 -1,709 | -3,375 -1,678 | -2,698 | -4,264 -2,958 | -3,434 -2,267 | -2,135 -1,554 | -1,909 -1,080 | -3,725 -1,718 | -3,207 -1,641 |
| 104 | International organizations and unallocated | | | | | | | *************************************** | | | | | | | | |
| | Memoranda: | | | | | | | | | | | | | | | |
| 105 106 | Industrial countries 7 | -193,154 -55,149 | -49,672 -11,744 | ~46,172 -14,221 | -49,093 -15,126 | -48,217 -14,058 | -44,015 -12,437 | -52,959 -17,115 | -56,177 -19,642 | -53,509 -12,732 | -48,918 -15,050 | -44,482 -13,916 | -46,245 -13,451 | -48,837 -13,830 | -55,718 -17,939 | -50,339 -19,019 |
| 107 | Members of OPEC 7 | -40,251 | -10,922 | -11,575 | -10,452 | -7,302 | -7,056 | -8,433 | -9,794 | -11,186 | -11,671 | -10,135 | -13,451 -7,259 | -13,820 -7,247 | -17,939 -8,552 | -18,018 -9,457 |
| 108 | Other countries 7 | -193,760 | -45,270 | -45,069 | -54,681 | -48,740 | -46,298 | -56,121 | -68,403 | -48,337 | -47,130 | -51,134 | -47,159 | -50,340 | -58,197 | -63,380 |

See footnotes on page 48.

Table 2. U.S. Trade in Goods

[Millions of dollars]

| | | | | | lwiilions | of dollars | l | | | | | | | | | |
|-----------------|---|-------------------|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | | | Not se | asonally ad | djusted | | | | | Seas | sonally adju | ısted | | |
| Line | | 2001 | | | 01 | | , 1 | 2002 | | | 20 | | | , | 2002 | |
| | Trade in goods, by principal end-use category, adjusted to | <u> </u> | | 11 | 111 | IV. | | | P | | | Ш | ١٧ | <u>'</u> | IJ r |]]] <i>p</i> |
| C | balance of payments basis, excluding military: | | | | i | | | | | | | | | | | |
| 1 | Exports of goods, balance of payments basis, excluding military (A-8) | 718,762 | 192,909 | 187,647 | 167,292 | 170,914 | 163,810 | 175,254 | 169,268 | 193,284 | 184,846 | 173,274 | 167,358 | 164,649 | 172,426 | 175,727 |
| 2 | Agricultural products | 54,889 663,873 | 14,118 178,791 | 12,805 | 12,552 154,740 | 15,414 155,500 | 14,152 | 12,619 | 12,487 156,781 | 13,647 | 13,637 | 13,643 | 13,962 | 13,781 | 13,523 158,903 | 13,400 |
| 4 | Nonagricultural products Foods, feeds, and beverages | 49,408 | 12,662 | 174,842 11,425 | 11,656 | 13,665 | 149,658 12,501 | 162,635 11,238 | 11,973 | 179,637 12,470 | 171,209 12,325 | 159,631 12,193 | 153,396 12,420 | 150,868 12,422 | 12,142 | 162,327 12,405 |
| 5 6 | Agricultural | 44,889 | 11,590 | 10,377 | 10,351 | 12,571 | 11,408 | 10,277 | 10,499 | 11,357 | 11,159 | 11,071 | 11,302 | 11,245 | 11,090 | 11,133 |
| 7 | Grains and preparations | 13,942 3,477 | 3,606 803 | 3,212 798 | 3,549 856 | 3,575 1,020 | 3,597 836 | 3,260 761 | 3,619 1,025 | 3,493 891 | 3,472 847 | 3,593 799 | 3,384 940 | 3,545 931 | 3,548 812 | 3,570 948 |
| 8 | CornSoybeans | 5,344 5,500 | 1,317 1,963 | 1,209 698 | 1,561 599 | 1,257 2,240 | 1,398 1,817 | 1,404 755 | 1,496 784 | 1,250 1,573 | 1,317 1,228 | 1,552 1,160 | 1,225 1,539 | 1,359 1,398 | 1,552 1,266 | 1,437 1,385 |
| 10 | Meat products and poultry | 7,987 | 1,895 | 1,982 | 1,970 | 2,140 | 1,739 | 1,731 | 1,779 | 1,979 | 2,006 | 1,997 | 2,005 | 1,820 | 1,754 | 1,803 |
| 11 12 | Vegetables, fruits, nuts, and preparations Other agricultural foods, feeds, and beverages | 8,261 9,199 | 1,999 2,127 | 2,110 2,375 | 1,949 2,284 | 2,203 2,413 | 2,078 2,177 | 2,203 2,328 | 2,016 2,301 | 2,084 2,228 | 2,090 2,363 | 2,062 2,259 | 2,025 2,349 | 2,185 2,297 | 2,198 2,324 | 2,113 2,262 |
| 13 14 | Nonagricultural (fish, distilled beverages, etc) | 4,519 3,266 | 1,072 789 | 1,048 716 | 1,305 994 | 1,094 767 | 1,093 814 | 961 619 | 1,474 1,081 | 1,113 804 | 1,166 | 1,122 819 | 1,118 819 | 1,177 876 | 1,052 700 | 1,272 887 |
| 15 | Fish and shellfishIndustrial supplies and materials | 160,200 | 42,856 | 42,169 | 37,745 | 37,430 | 36,769 | 40,363 | 39,619 | 42,842 | 824 41,533 | 38,301 | 37,524 | 36,849 | 39,769 | 40,019 |
| 16 | Agricultural | 9,724 | 2,446 | 2,353 | 2,148 | 2,777 | 2,662 | 2,268 | 1,940 | 2,219 | 2,407 | 2,501 | 2,597 | 2,465 | 2,361 | 2,202 |
| 17 18 | Raw cotton | 2,177 1,270 | 570 342 | 554 313 | 564 231 | 489 384 | 638 370 | 544 267 | 385 141 | 445 285 | 522 284 | 666 362 | 544 339 | 526 312 | 521 252 | 453 232 |
| 19 20 | Hides and skins, including furskins Other agricultural industrial supplies | 1,971 4,306 | 497 1,037 | 536 950 | 488 865 | 450 1,454 | 431 1,223 | 443 1,014 | 459 955 | 479 1,010 | 524 1,077 | 489 984 | 479 1,235 | 421 1,206 | 430 1,158 | 455 1,062 |
| 21 | Nonagricultural | 150,476 | 40,410 | 39,816 | 35,597 | 34,653 | 34,107 | 38,095 | 37,679 | 40,623 | 39,126 | 35,800 | 34,927 | 34,384 | 37,408 | 37,817 |
| 22 23 | Energy products | 15,922 14,674 | 4,157 3,588 | 4,438 3,957 | 3,709 3,561 | 3,618 3,568 | 3,288 3,210 | 3,560 3,486 | 3,970 3,890 | 4,190 3,621 | 4,428 3,949 | 3,683 3,534 | 3,621 3,570 | 3,298 3,221 | 3,555 3,481 | 3,977 3,897 |
| 24 25 | Coal and related fuelsPetroleum and products | 2,258 10,637 | 544 2,648 | 611 2,758 | 557 2,622 | 546 2,609 | 465 2,234 | 523 2,382 | 470 2,687 | 571 2,654 | 603 2,757 | 544 2,609 | 540 2,617 | 476 2,233 | 519 2,381 | 470 2,693 |
| 26 | Paper and paper base stocks | 12,386 | 3,280 | 3,088 | 2,938 | 3,080 | 2,896 | 3,078 | 3,128 | 3,266 | 3,060 | 2,960 | 3,100 | 2,894 | 3,056 | 3,138 |
| 27 28 | Textile supplies and related materials | 10,866 49,326 | 2,910 13,1 8 2 | 2,891 12,712 | 2,593 11,952 | 2,472 11,480 | 2,520 11,596 | 3,021 12,987 | 2,855 12,520 | 2,910 13,218 | 2,767 12,457 | 2,634 12,118 | 2,555 11,533 | 2,517 11,662 | 2,891 12,731 | 2,897 12,656 |
| 29 30 | Building materials, except metals Other nonmetals | 7,770 19,599 | 2,062 5,131 | 2,052 5,139 | 1,842 4,784 | 1,814 4,545 | 1,823 4,648 | 1,977 5,083 | 1,929 4,897 | 2,088 5,136 | 1,987 5,015 | 1,872 4,838 | 1,823 4,610 | 1,855 4,675 | 1,912 4,960 | 1,954 4,930 |
| 31 | Metals and nonmetallic products | 34,607 | 9,688 | 9,496 | 7,779 | 7,644 | 7,336 | 8,389 | 8,380 | 9,815 | 9,412 | 7,695 | 7,685 | 7,483 | 8,303 | 8,265 |
| 32 33 | Steelmaking materialsIron and steel products | 1,768 6,198 | 438 1,665 | 423 1,560 | 432 1,502 | 475 1,471 | 401 1,432 | 497 1,527 | 499 1,513 | 469 1,649 | 399 1,545 | 428 1,524 | 472 1,480 | 430 1,428 | 472 1,513 | 499 1,522 |
| 34 | Nonferrous metals | 14,219 4,896 | 4,252 1,675 | 4,207 1,910 | 2,894 596 | 2,866 715 | 2,610 632 | 3,198 864 | 3,230 899 | 4,316 1,675 | 4,269 1,910 | 2,760 596 | 2,874 715 | 2,671 632 | 3,257 864 | 3,087 899 |
| 35 36 | Nonmonetary gold Other precious metals | 2,695 | 874 | 640 | 537 | 644 | 576 | 792 | 572 | 874 | 640 | 537 | 644 | 576 | 792 | 572 |
| 37 38 | Other nonferrous metals Other metals and nonmetallic products | 6,628 12,422 | 1,703 3,333 | 1,657 3,306 | 1,761 2,951 | 1,507 2,832 | 1,402 2,893 | 1,542 3,167 | 1,759 3,138 | 1,767 3,381 | 1,719 3,199 | 1,627 2,983 | 1,515 2,859 | 1,463 2,954 | 1,601 3,061 | 1,616 3,157 |
| 39 | Capital goods, except automotive | 321,723 | 90,185 | 83,622 | 74,062 | 73,854 | 70,638 | 74,438 | 72,721 | 90,664 | 82,728 | 76,153 | 72,178 | 71,101 | 73,534 | 75,433 |
| 40 41 | Machinery, except consumer-type Electric generating machinery, electric apparatus, and | 266,431 | 75,552 | 68,577 | 61,532 | 60,770 | 57,833 | 60,498 | 59,603 | 76,084 | 68,513 | 62,402 | 59,432 | 58,225 | 60,448 | 60,709 |
| 42 | parts Nonelectric, including parts and attachments | 30,887 235,544 | 8,895 66,657 | 8,040 60,537 | 7,069 54,463 | 6,883 53,887 | 6,603 51,230 | 7,066 53,432 | 7,057 52,546 | 8,861 67,223 | 8,015 60,498 | 7,142 55,260 | 6,869 52,563 | 6,603 51,622 | 7,040 53,408 | 7,109 53,600 |
| 43 44 | Oil drilling, mining, and construction machinery Industrial engines, pumps, and compressors | 14,057 11,992 | 3,245 2,894 | 3,709 3,100 | 3,659 2,958 | 3,444 3,040 | 3,248 2,792 | 3,180 2,929 | 3,133 2,867 | 3,299 2,948 | 3,639 3,089 | 3,677 3,036 | 3,442 2,919 | 3,312 2,867 | 3,107 2,916 | 3,137 2,926 |
| 45 46 | Machine tools and metalworking machinery Measuring, testing, and control instruments | 5,816 14,169 | 1,797 3,989 | 1,473 3,753 | 1,297 3,271 | 1,249 3,156 | 1,152 3,164 | 1,409 3,458 | 1,280 3,279 | 1,828 3,996 | 1,462 3,718 | 1,329 3,332 | 1,197 3,123 | 1,183 3,161 | 1,402 3,426 | 1,306 3,356 |
| 47 | Other Industrial, agricultural, and service industry machinery | 46,060 | 13,146 | 12,077 | 10,597 | 10,240 | 9,948 | 11,467 | 11,028 | 13,244 | 11,735 | 10,869 | 10,212 | 10,060 | 11,145 | 11,261 |
| 48 | Computers, peripherals, and parts | 47,555 | 13,889 | 11,763 | 10,785 | 11,118 | 9,696 | 9,399 | 9,167 | 13,937 | 12,062 | 11,110 | 10,446 | 9,755 | 9,646 | 9,453 |
| 49 50 | Semiconductors | 45,065 27,874 | 14,163 7,506 | 11,398 7,437 | 9,854 6,600 | 9,650 6,331 | 10,177 5,743 | 10,688 5,567 | 11,181 5,415 | 13,898 8,045 | 11,675 7,306 | 9,961 6,357 | 9,531 6,166 | 9,865 6,095 | 10,968 5,486 | 11,479 5,343 |
| 51 52 | Other office and business machines Scientific, hospital, and medical equipment and parts | 2,894 | 844 5,184 | 742 5,085 | 668 4.774 | 640 5,019 | 539 4,771 | 506 4,829 | 482 4,714 | 863 5,165 | 742 5,070 | 670 4,919 | 619 4,908 | 551 4,773 | 508 4,804 | 485 4.854 |
| 53 54 | Civilian aircraft, engines, and parts | 52,619 | 13,932 | 14,401 | 11,929 | 12,357 | 12,271 | 13,393 | 12,481 | 13,879 | 13,571 | 13,150 | 12,019 | 12,342 | 12,539 | 14,087 |
| 55 | Civilian aircraft, complete, all types Other transportation equipment | 25,816 2,673 | 7,050 701 | 7,420 644 | 5,206 601 | 6,140 727 | 6,403 534 | 7,571 547 | 6,542 637 | 6,972 701 | 6,677 644 | 6,323 601 | 5,844 727 | 6,415 534 | 6,791 547 | 8,071 637 |
| 56 57 | Automotive vehicles, engines, and parts | 75,435 | 18,552 | 20,768 | 17,195 | 18,920 | 18,517 | 21,810 | 18,364 | 18,308 | 19,278 | 19,286 | 18,563 | 18,462 | 20,111 | 20,633 |
| 57 58 | To Canada Passenger cars, new and used | 40,598 8,647 | 9,928 1,831 | 11,946 2,865 | 8,637 1,726 | 10,087 2,225 | 10,451 2,325 | 12,467 3,145 | 9,966 1,945 | 9,680 1,821 | 10,663 2,315 | 10,246 2,320 | 10,009 2,191 | 10,354 2,345 | 11,029 2,510 | 11,747 2,605 |
| 59 60 | Trucks, buses, and special purpose vehicles Engines and engine parts | 5,335 5,260 | 1,204 1,376 | 1,581 1,505 | 1,124 1,138 | 1,426 1,241 | 1,423 1,267 | 1,609 1,457 | 1,446 1,268 | 1,226 1,315 | 1,394 1,396 | 1,321 1,307 | 1,394 1,242 | 1,454 1,227 | 1,409 1,345 | 1,681 1,447 |
| 61 | Other parts and accessories | 21,356 | 5,517 | 5,995 | 4,649 | 5,195 | 5,436 | 6,256 | 5,307 | 5,318 | 5,558 | 5,298 | 5,182 | 5,328 | 5,765 | 6,014 |
| 62 63 | To other areas | 34,837 9,179 | 8,624 2,014 | 8,822 2,238 | 8,558 2,185 | 8,833 2,742 | 8,066 2,259 | 9,343 2,809 | 8,398 2,475 | 8,628 2,015 | 8,615 2,112 | 9,040 2,516 | 8,554 2,536 | 8,108 2,294 | 9,082 2,637 | 8,886 2,808 |
| 64 65 | Trucks, buses, and special purpose vehicles Engines and engine parts | 2,225 4,624 | 591 1,149 | 598 1,151 | 509 1,165 | 527 1,159 | 383 1,209 | 514 1.324 | 474 1,210 | 604 1,144 | 598 1,135 | 556 1,188 | 467 1,157 | 393 1,209 | 515 1,303 | 526 1,232 |
| 66 | Other parts and accessories | 18,809 | 4,870 | 4,835 | 4,699 | 4,405 | 4,215 | 4,696 | 4,239 | 4,865 | 4,770 | 4,780 | 4,394 | 4,212 | 4,627 | 4,320 |
| 67 68 | Consumer goods (nonfood), except automotive Consumer nondurable goods, manufactured | 88,330 41,601 | 22,892 10,591 | 23,294 10,796 | 20,752 | 21,392 10,184 | 20,289 9,431 | 21,447 10,115 | 20,909 10,190 | 23,053 10,806 | 22,766 10,573 | 21,386 10,066 | 21,125 10,156 | 20,559 9,719 | 21,061 9,908 | 21,490 10,184 |
| 69 | Medical, dental, and pharmaceutical preparations, including vitamins | 16,577 | 3,859 | 4,268 | 4,016 | 4,434 | 3,882 | 4,349 | 4,356 | 3,986 | 4,125 | 4,097 | 4.369 | 4,043 | 4,214 | 4,440 |
| 70 71 | Consumer durable goods, manufactured | 42,019 | 10,980 | 11,209 | 9,645 | 10,185 | 9,688 | 10,023 | 9,429 | 10,966 | 10,941 | 10,188 | 9,924 | 9,703 | 9,878 | 9,941 |
| 71 | goods | 17,740 | 4,580 | 4,574 | 4,225 | 4,361 | 4,252 | 4,365 | 4,092 | 4,553 | 4,477 | 4,400 | 4,310 | 4,226 | 4,283 | 4,277 |
| | stock) | 4,710 | 1,321 | 1,289 | 1,077 | 1,023 | 1,170 | 1,309 | 1,290 | 1,281 | 1,252 | 1,132 | 1,045 | 1,137 | 1,275 | 1,365 |
| 73 | Exports, n.e.c. | 23,666 | 5,762 | 6,369 | 5,882 | 5,653 | 5,096 | 5,958 | 5,682 | 5,947 | 6,216 | 5,955 | 5,548 | 5,256 | 5,809 | 5,747 |
| Ser | e footnotes on page 48. | | | | | | | | | | | | | | | |

Table 2. U.S. Trade in Goods

| | | | | | - EIOIIIIONS | | | | | | | | | | | |
|----------------|--|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|-----------------|--------------------------|
| | | | | | | asonally ad | ajusted | | | | | | sonally adji | usted | | |
| Line | | 2001 | 1 | 20 | 001 | IV | | 2002 | p | | 20 |)01 | IV | | 2002 | P |
| C | Trade in goods, by principal end-use category, adjusted to | | , | " | 111 | | | н. | m1 * | ' | " | | 1 1 1 | | 11. | |
| 74 | balance of payments basis, excluding military—Continued: Imports of goods, balance of payments basis, excluding | | | | | | | | | | | | | | | |
| | military (A-16) | 1,145,927 | 298,773 | 290,463 | 281,518 | 275,173 | 261,179 | 292,767 | 303,642 | 306,316 | 292,565 | 279,025 | 268,021 | 271,073 | 294,893 | 298,903 |
| 75 | Petroleum and products ⁶ | 103,588 | 28,848 | 28,494 | 25,834 | 20,412 | 18,962 | 26,957 | 27,865 | 29,164 | 28,545 | 25,634 | 20,245 | 19,165 | 27,029 | 27,677 |
| 76 | Nonpetroleum products | 1,042,339 | 269,925 | 261,969 | 255,684 | 254,761 | 242,217 | 265,810 | 275,777 | 277,152 | 264,020 | 253,391 | 247,776 | 251,908 | 267,864 | 271, 2 26 |
| 77 78 | Foods, feeds, and beverages | 46,642 33,435 | 11,164 8,327 | 11,498 8,414 | 11,698 8,138 | 12,282 8,556 | 11,395 8,565 | 12,371 9,112 | 12,467 8,803 | 11,468 8,161 | 11,467 8,178 | 11,936 8,624 | 11,771 8,472 | 11,873 | 12,350 8,869 | 12,587 9,2 3 5 |
| 79 80 | Coffee, cocoa, and sugar Green coffee | 2,307 1,356 | 649 378 | 513 381 | 588 324 | 557 273 | 531 281 | 584 362 | 646 365 | 558 311 | 509 375 | 644 | 596 303 | 8,509 472 241 | 581 359 | 689 402 |
| 81 82 | Meat products and poultry Vegetables, fruits, nuts, and preparations | 6,046 9,415 | 1,473 2,773 | 1,531 2,472 | 1,548 1,910 | 1,494 2,260 | 1,483 2,869 | 1,533 2,623 | 1,439 2,071 | 1,470 2,330 | 1,484 2,296 | 1,604 2,408 | 1,488 2,381 | 1,481 2,448 | 1,486 2,441 | 1,490 |
| 83 84 | Wine and related products Other agricultural foods, feeds, and beverages | 4,692 10,976 | 1,016 2,416 | 1,245 2,653 | 1,192 2,901 | 1,239 3,006 | 1,099 2,583 | 1,431 2,941 | 1,378 3,269 | 1,186 2,618 | 1,173 | 1,155 | 1,178 | 1,286 | 1,350 | 2,593 1,331 |
| 85 | Nonagricultural (fish, distilled beverages, etc) | 13,207 | 2,837 | 3,084 | 3,560 | 3,726 | 2,830 | 3,259 | 3,664 | 3,307 | 2,716 3,289 | 2,814 3,312 | 2,828 3,299 | 2,822 3,364 | 3,012 3,481 | 3,131 3,352 |
| 86 | Fish and shellfish | 9,754 | 2,073 | 2,264 | 2,696 | 2,721 | 2,070 | 2,356 | 2,745 | 2,428 | 2,432 | 2,458 | 2,436 | 2,476 | 2,537 | 2,453 |
| 87 | | 3,067 | 665 | 730 | 767 | 905 | 678 | 817 | 840 | 781 | 766 | 758 | 762 | 806 | 858 | 820 |
| 88 | Industrial supplies and materials | 276,115 | 77,828 | 73,674 | 66,239 | 58,374 | 57,070 | 69,431 | 70,435 | 77,926 | 73,012 | 66,255 | 58,922 | 57,870 | 68,532 | 70,172 |
| 89 | | 5.312 | 1,364 | 1,355 | 1,273 | 1,320 | 1.256 | 1,393 | 1,312 | 1,320 | 1,305 | 1,372 | 1,315 | 1,256 | 1.335 | 1,364 |
| 90 | Nonagricultural products Energy products. | 270,803 | 76,464 | 72,319 | 64,966 | 57,054 | 55,814 | 68,038 | 69,123 | 76,606 | 71,707 | 64,883 | 57,607 | 56,614 | 67,197 | 68.808 |
| 91 | | 124,876 | 37,306 | 34,092 | 29,875 | 23,603 | 22,695 | 30,816 | 31,866 | 37,215 | 34,505 | 29,811 | 23,345 | 22,724 | 31.093 | 31.930 |
| 92 | Fuels and lubricants 6 | 122,114 | 36,307 | 33,074 | 29,309 | 23,424 | 22,433 | 30,538 | 31,483 | 35,881 | 33,485 | 29,523 | 23,225 | 22,342 | 30,807 | 31,672 |
| 93 94 95 | Paper and paper base stocks | 12,240 10,314 | 3,359 2,642 | 3,077 2,737 | 2,923 2,510 | 2,881 2,425 | 2,694 2,461 | 2,848 2,884 | 2,977 2,897 | 3,373 2,693 | 3,112 2,602 | 2,918 2,528 | 2,837 2,491 | 2,732 2,546 | 2,879 2,736 | 2,951 2,877 |
| 96 | Chemicals, excluding medicinals Building materials, except metals | 34,048 21,261 | 9,674 4,616 | 8,707 5,836 | 7,856 5,786 | 7,811 5,023 | 7,826 5,225 | 8,630 6,202 | 8,216 5,778 | 9,128 4,989 | 8,573 5,456 | 8,222 5,516 | 8,125 5,300 | 7,512 5,700 | 8,457 5,768 | 8,483 5,440 |
| 97 | Other nonmetals | 17,253 | 4,264 | 4,383 | 4,394 | 4,212 | 4,056 | 4,705 | 4,930 | 4,434 | 4,317 | 4,317 | 4,185 | 4,259 | 4,632 | 4,799 |
| 98 | | 50,811 | 14,603 | 13,487 | 11,622 | 11,099 | 10,857 | 11,953 | 12,459 | 14,774 | 13,142 | 11,571 | 11,324 | 11,141 | 11,632 | 12,328 |
| 99 | Steelmaking materials | 2,236 | 554 | 612 | 558 | 512 | 439 | 641 | 655 | 607 | 565 | 525 | 539 | 475 | 597 | 633 |
| 100 | | 16,708 | 4,162 | 4,248 | 4,172 | 4,126 | 4,204 | 4,029 | 4,715 | 4,322 | 4,111 | 4,077 | 4,198 | 4,393 | 3,911 | 4,614 |
| 101 | Nonferrous metals | 23,246 | 7,597 | 6,456 | 4,781 | 4,412 | 4,243 | 5,049 | 4,817 | 7,534 | 6,349 | 4,839 | 4,524 | 4,263 | 4,946 | 4,814 |
| 102 | Nonmonetary gold | 4,305 | 1,531 | 1,622 | 546 | 606 | 506 | 863 | 752 | 1,531 | 1,622 | 546 | 606 | 506 | 863 | 752 |
| 103 | Other precious metals | 6,063 | 2,615 | 1,521 | 1,103 | 824 | 743 | 1,073 | 795 | 2,569 | 1,530 | 1,141 | 823 | 750 | 1,080 | 800 |
| 104 | | 6,397 | 1,676 | 1,592 | 1,607 | 1,522 | 1,559 | 1,694 | 1,782 | 1,653 | 1,479 | 1,630 | 1,635 | 1,554 | 1,585 | 1,785 |
| 105 | Other nonferrous metals Other metallic and nonmetallic products | 6,481 | 1,775 | 1,721 | 1,525 | 1,460 | 1,435 | 1,419 | 1,488 | 1,781 | 1,718 | 1,522 | 1,460 | 1,453 | 1,418 | 1,477 |
| 106 | | 8,621 | 2,290 | 2,171 | 2,111 | 2,049 | 1,971 | 2,234 | 2,272 | 2,311 | 2,117 | 2,130 | 2,063 | 2,010 | 2,178 | 2,267 |
| 107 | Capital goods, except automotive | 297,992 | 82,650 | 74,896 | 69,978 | 70,468 | 66,994 | 71,458 | 72,023 | 84,621 | 75,369 | 69,930 | 68,072 | 69,339 | 72,102 | 71,462 |
| 108 109 | Machinery, except consumer–type Electric generating machinery, electric apparatus and | 264,502 | 74,234 | 66,532 | 61,851 | 61,885 | 59,443 | 64,670 | 65,882 | 76,178 | 67,061 | 61,757 | 59,506 | 61,702 | 65,373 | 65,360 |
| 110 | parts | 34,789 | 9,512 | 8,671 | 8,305 | 8,301 | 7,746 | 8,496 | 8,408 | 9,761 | 8,779 | 8,296 | 7,953 | 8,049 | 8,612 | 8,294 |
| | Nonelectric, including parts and attachments | 229,713 | 64,722 | 57,861 | 53,546 | 53,584 | 51,697 | 56,174 | 57,474 | 66,417 | 58,282 | 53,461 | 51,553 | 53,653 | 56,761 | 57,066 |
| 111 | Oil drilling, mining, and construction machinery | 6,902 | 1,750 | 1,940 | 1,673 | 1,539 | 1,584 | 1,805 | 1,687 | 1,710 | 1,813 | 1,750 | 1,629 | 1,559 | 1,684 | 1,746 |
| | Industrial engines, pumps, and compressors | 9,780 | 2,579 | 2,435 | 2,372 | 2,394 | 2,289 | 2,326 | 2,273 | 2,555 | 2,403 | 2,425 | 2,397 | 2,281 | 2,298 | 2,303 |
| 113 | Machine tools and metalworking machinery | 7,416 | 2,222 | 1,925 | 1,726 | 1,543 | 1,320 | 1,466 | 1,606 | 2,222 | 1,869 | 1,802 | 1,523 | 1,341 | 1,424 | 1,651 |
| 114 | Measuring, testing, and control instruments | 9,006 | 2,459 | 2,339 | 2,110 | 2,098 | 2,034 | 2,221 | 2,369 | 2,481 | 2,375 | 2,108 | 2,042 | 2,078 | 2,258 | 2,344 |
| 115 | Other industrial, agricultural, and service industry machinery | 47,478 | 12,948 | 12,244 | 11,083 | 11,203 | 10,981 | 12,343 | 12,254 | 12,983 | 11,883 | 11,439 | 11,173 | 11,075 | 11,988 | 12,560 |
| 116 | Computers, peripherals, and parts | 74,001 | 19,746 | 18,257 | 17,720 | 18,278 | 17,614 | 18,536 | 19,341 | 20,899 | 18,802 | 17,177 | 17,123 | 18,911 | 19,150 | 18,680 |
| 117 | Semiconductors | 30,422 | 10,531 | 7,581 | 6,291 | 6,019 | 6,298 | 6,706 | 6,661 | 10,561 | 7,766 | 6,306 | 5,789 | 6,311 | 6,917 | 6,700 |
| 118 | Telecommunications equipment | 24,632 | 7,302 | 6,247 | 5,698 | 5,385 | 4,961 | 5,880 | 6,108 | 7,652 | 6,332 | 5,620 | 5,028 | 5,285 | 5,992 | 5,970 |
| 119 | Other office and business machines | 4,864 | 1,390 | 1,221 | 1,123 | 1,130 | 973 | 1,046 | 1,069 | 1,400 | 1,251 | 1,140 | 1,073 | 992 | 1,077 | 1,076 |
| 120 | Scientific, hospital, and medical equipment and parts. Transportation equipment, except automotive | 15,212 | 3,795 | 3,672 | 3,750 | 3,995 | 3,643 | 3,845 | 4,106 | 3,954 | 3,788 | 3,694 | 3,776 | 3,820 | 3,973 | 4,036 |
| 121 | | 33,490 | 8,416 | 8,364 | 8,127 | 8,583 | 7,551 | 6.788 | 6.141 | 8,443 | 8,308 | 8,173 | 8,566 | 7,637 | 6,729 | 6,102 |
| 122 | Civilian aircraft, engines, and parts | 31,358 | 7,739 | 7,831 | 7,644 | 8,144 | 7,158 | 6,278 | 5,698 | 7,766 | 7,775 | 7,690 | 8,127 | 7,245 | 6,220 | 5,660 |
| 123 | Civilian aircraft, complete, all types | 14,885 | 3,700 | 3,604 | 3,400 | 4,181 | 3,703 | 2,887 | 2,570 | 3,700 | 3,604 | 3,400 | 4,181 | 3,703 | 2,887 | 2,570 |
| 124 | Automotive vehicles, engines, and parts | 189,781 | 47,306 | 48,592 | 44,934 | 48,949 | 47,440 | 52,583 | 49,540 | 47,083 | 47,869 | 47,944 | 46,885 | 47,610 | 51,881 | 52,722 |
| 125 | From Canada | 57,865 | 14,843 | 15,847 | 12,832 | 14,343 | 14,804 | 16,176 | 14,197 | 14,354 | 15,040 | 14,556 | 13,915 | 7,513 | 15,303 | 16,069 |
| 126 | Passenger cars, new and used | 30,560 | 8,149 | 8,520 | 6,329 | 7,562 | 7,672 | 8,541 | 7,321 | 7,804 | 8,136 | 7,549 | 7,071 | | 8,119 | 8,732 |
| 127 | Trucks, buses, and special purpose vehicles | 11,074 | 2,714 | 2,974 | 2,593 | 2,793 | 2,820 | 2,858 | 2,535 | 2,662 | 2,826 | 2,782 | 2,804 | 2,768 | 2,715 | 2,653 |
| 128 | Engines and engine parts | 3,447 | 852 | 953 | 789 | 853 | 909 | 971 | 847 | 826 | 864 | 880 | 877 | 895 | 880 | 9 3 8 |
| 129 | Other parts and accessories | 12,784 | 3,128 | 3,400 | 3,121 | 3,135 | 3,403 | 3,806 | 3,494 | 3,062 | 3,214 | 3,345 | 3,163 | 3,374 | 3,589 | 3,746 |
| 130 | | 131,916 | 32,463 | 32,745 | 32,102 | 34,606 | 32,636 | 36,407 | 35,343 | 32,729 | 32,829 | 33,388 | 32,970 | 33,060 | 36,578 | 36,653 |
| 131 | Passenger cars, new and used Trucks, buses, and special purpose vehicles | 76,090 | 19,299 | 18,438 | 17,985 | 20,368 | 18,606 | 20,587 | 19,725 | 19,639 | 18,742 | 18,857 | 18,852 | 18,904 | 21,043 | 20,711 |
| 132 | | 8,162 | 1,284 | 2,001 | 2,513 | 2,364 | 1,935 | 2,114 | 2,147 | 1,339 | 1,972 | 2,470 | 2,381 | 2,018 | 2,081 | 2,094 |
| 133 | Engines and engine parts Other parts and accessories | 10,345 | 2,668 | 2,652 | 2,453 | 2,572 | 2,596 | 2,961 | 2,923 | 2,634 | 2,613 | 2,561 | 2,537 | 2,596 | 2,911 | 3,015 |
| 134 | | 37,319 | 9,212 | 9,654 | 9,151 | 9,302 | 9,499 | 10,745 | 10,548 | 9,117 | 9,502 | 9,500 | 9,200 | 9,542 | 10,543 | 10,833 |
| 135 | Consumer goods (nonfood), except automotive | 284,486 | 67,418 | 68,701 | 76,390 | 71,977 | 65,698 | 73,583 | 86,254 | 72,545 | 71,818 | 70,465 | 69,658 | 71,358 | 76,800 | 78,993 |
| 136 | Consumer nondurable goods, manufactured | 136,625 | 33,249 | 33,299 | 37,583 | 32,494 | 32,258 | 34,252 | 41,930 | 34,487 | 34,623 | 34,109 | 33,406 | 33,713 | 35,397 | 37,898 |
| 137 | Textile apparel and household goods, except rugs | 62,983 | 15,616 | 14,708 | 18,256 | 14,403 | 13,982 | 14,341 | 19,788 | 16,397 | 15,968 | 15,504 | 15,114 | 14,773 | 15,478 | 16,812 |
| 138 | Footwear of leather, rubber, and other materials | 11,776 | 3,118 | 2,884 | 3,232 | 2,542 | 2,738 | 2,794 | 3,333 | 3,099 | 2,956 | 2,949 | 2,772 | 2,733 | 2,856 | 3,009 |
| 139 | Consumer durable goods, manufactured | 134,609 | 30,725 | 32,033 | 35,550 | 36,301 | 29,703 | 35,619 | 40,618 | 34,811 | 33,654 | 33,168 | 32,976 | 34,020 | 37,449 | 37,549 |
| 140 | Household and kitchen appliances and other household goods | 58,968 | 13,379 | 14,171 | 15,698 | 15,720 | 13,836 | 16,336 | 18,392 | 14,721 | 14,433 | 14,676 | 15,138 | 15,376 | 16,635 | 17,026 |
| 141 | Toys, shooting, and sporting goods, including bicycles Television and video receivers | 21,885 | 4,522 | 4,680 | 6,389 | 6,294 | 4,174 | 5,197 | 6,861 | 5,692 | 5,387 | 5,637 | 5,169 | 5,310 | 5,9 85 | 5, 96 9 |
| 142 | | 20,675 | 4,582 | 5,010 | 5,278 | 5,805 | 4,385 | 5,681 | 6,389 | 5,479 | 5,275 | 4,839 | 5,082 | 5,345 | 5,994 | 5,811 |
| 143 | Radio and stereo equipment, including records, tapes, and disks | 9,195 | 1,873 | 2,183 | 2,564 | 2,575 | 1,737 | 2,458 | 2,810 | 2,321 | 2,259 | 2,313 | 2,302 | 2,190 | 2,540 | 2,495 |
| 144 | Unmanufactured consumer goods (gemstones, nursery stock) | 13,252 | 3,444 | 3,369 | 3,257 | 3,182 | 3,737 | 3,712 | 3,706 | 3,247 | 3,541 | 3,188 | 3,276 | 3,625 | 3,954 | 3,546 |
| 145 | Imports, n.e.c., and U.S. goods returnedU.S. goods returned | 50,911 | 12,407 | 13,102 | 12,279 | 13,123 | 12,582 | 13,341 | 12,923 | 12,673 | 13,030 | 12,495 | 12,713 | 13,023 | 13,228 | 12,967 |
| 146 | | 32,693 | 7,739 | 8,351 | 7,849 | 8,754 | 8,235 | 8,145 | 8,203 | 7,819 | 8,353 | 8,079 | 8,442 | 8,525 | 8,097 | 8,235 |
| 147 | Other products, including balance of payments adjustments not included above (minimum value shipments and | 1 2,000 | 1,755 | 3,001 | .,5.5 | 5,,07 | 5,200 | 5,170 | J,E00 | .,013 | 0,000 | 0,073 | 0,772 | 0,020 | 0,007 | 0,200 |
| | miscellaneous imports) | 18,218 | 4,668 | 4,751 | 4,430 | 4,369 | 4,347 | 5,196 | 4,720 | 4,854 | 4,677 | 4,416 | 4,271 | 4,498 | 5,131 | 4,732 |
| Saa | footnotes on page 48. | | - | | | | | | | | | | | | | |

Table 3. Private Services Transactions

| | | | | | Not se | easonally adj | justed | | | | | Sea | sonally adju | sted | | |
|----------|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|--------------|
| Line | | 2001 | | 20 | 01 | | · · · · · · | 2002 | | | 20 | 01 | | | 2002 | |
| | | | 1 | 11 | 111 | IV | 1 | 11 / | 111 / | 1 | 11 | 111 | ١٧ | _ | 11 / | <i>p</i> |
| 1 | Exports of private services | 266,209 | 67,799 | 66,941 | 69,159 | 62,310 | 64,267 | 66,918 | 73,673 | 69,692 | 68,492 | 65,758 | 62,270 | 65,418 | 68,828 | 70,560 |
| 2 | Travel (table 1, line 6) | 73,119 | 18,299 | 20,276 | 20,628 | 13,916 | 15,056 | 17,622 | 20,221 | 20,735 | 19,803 | 17,845 | 14,736 | 17,038 | 17,200 | 17,586 |
| 3 | Passenger fares (table 1, line 7) | 18,007 | 4,639 | 4,788 | 5,100 | 3,480 | 3,842 | 4,120 | 5,083 | 5,007 | 4,849 | 4,522 | 3,629 | 4,171 | 4,172 | 4,503 |
| 4 | Other transportation (table 1, line 8) | 28,306 | 7,163 | 7,168 | 7,308 | 6,667 | 6,523 | 6,983 | 7,482 | 7,495 | 7,170 | 6,968 | 6,674 | 6,805 | 6,986 | 7,159 |
| 5 | Freight | 11,930 | 3,047 | 3,000 | 2,925 | 2,958 | 2,884 | 3,001 | 3,101 | 3,094 | 2,990 | 2,937 | 2,910 | 2,931 | 2,993 | 3,113 |
| 6 | Port services | 16,376 | 4,116 | 4,168 | 4,383 | 3,709 | 3,639 | 3,982 | 4,381 | 4,401 | 4,180 | 4,031 | 3,764 | 3,874 | 3,993 | 4,046 |
| 7 | Royalties and license fees (table 1, line 9) | 38,668 | 9,428 | 9,534 | 9,314 | 10,392 | 9,651 | 10,796 | 10,727 | 9,717 | 9,743 | 9,537 | 9,672 | 9,931 | 11,085 | 11,020 |
| 8 | Affiliated | 25,873 | 6,192 | 6,342 | 6,138 | 7,201 | 6,399 | 7,458 | 7,292 | 6,481 | 6,551 | 6,361 | 6,481 | 6,679 | 7,747 | 7,585 |
| 9 | U.S. parents' receipts | 23,502 | 5,688 | 5,868 | 5,669 | 6,277 | 6,020 | 6,572 | 6,373 | 5,908 | 5,968 | 5,827 | 5,799 | 6,258 | 6,680 | 6,557 |
| 10 | U.S. affiliates' receipts | 2,371 | 504 | 474 | 469 | 924 | 379 | 886 | 919 | 573 | 583 | 534 | 682 | 421 | 1,067 | 1,028 |
| 11 | Unaffiliated | 12,795 | 3,236 | 3,192 | 3,176 | 3,191 | 3,252 | 3,338 | 3,435 | 3,236 | 3,192 | 3,176 | 3,191 | 3,252 | 3,338 | 3,435 |
| 12 | Industrial processes 1 | 4,852 | 1,209 | 1,208 | 1,214 | 1,221 | 1,242 | 1,270 | 1,300 | 1,209 | 1,208 | 1,214 | 1,221 | 1,242 | 1,270 | 1,300 |
| 13 | Other ² | 7,943 | 2,027 | 1,984 | 1,962 | 1,970 | 2,009 | 2,068 | 2,136 | 2,027 | 1,984 | 1,962 | 1,970 | 2,009 | 2,068 | 2,136 |
| 14 | Other private services (table 1, line 10) | 108,109 | 28,270 | 25,175 | 26,809 | 27,855 | 29,195 | 27,397 | 30,160 | 26,738 | 26,927 | 26,886 | 27,559 | 27,473 | 29,385 | 30,292 |
| 15 | Affiliated services | 36,243 | 8,657 | 8,637 | 8,713 | 10,236 | 8,508 | 9,695 | 10,400 | 8,824 | 8,969 | 9,043 | 9,408 | 8,638 | 10,109 | 10,784 |
| 16 | U.S. parents' receipts | 21,237 | 5,028 | 5,263 | 5,154 | 5,792 | 4,841 | 5,420 | 5,551 | 5,208 | 5,288 | 5,360 | 5,381 | 5,011 | 5,442 | 5,770 |
| 17 | U.S. affiliates' receipts | 15,006 | 3,629 | 3,374 | 3,559 | 4,444 | 3,667 | 4,275 | 4,849 | 3,616 | 3,681 | 3,683 | 4,027 | 3,627 | 4,667 | 5,014 |
| 18 | Unaffiliated services | 71,866 | 19,613 | 16,538 | 18,096 | 17,619 | 20,687 | 17,702 | 19,760 | 17,914 | 17,958 | 17,843 | 18,151 | 18,835 | 19,276 | 19,508 |
| 19 | Education | 11,493 | 4,549 | 1,433 | 3,104 | 2,407 | 4,996 | 1,571 | 3,445 | 2,760 | 2,831 | 2,922 | 2,980 | 3,052 | 3,123 | 3,260 |
| 20 | Financial services | 15,209 | 4,043 | 3,940 | 3,531 | 3,695 | 3,770 | 3,832 | 3,626 | 4,047 | 3,935 | 3,535 | 3,692 | 3,767 | 3,821 | 3,633 |
| 21 | Insurance, net | 18 | 129 | -13 | -18 | -79 | 91 | 128 | 352 | 129 | -13 | -18 2,224 | -79 | 91 2.204 | 128 2,304 | 352 2,324 |
| 22 | Premiums received | 8,658 | 2,122 | 2,137 | 2,224 | 2,175 2,254 | 2,204 2,113 | 2,304 2,176 | 2,324 1,972 | 2,122 1,993 | 2,137 2,150 | 2,224 | 2,175 2,254 | 2,204 | 2,304 | 1,972 |
| 23 24 | Losses paid | 8,640 4,796 | 1,993 1,209 | 2,150 1,201 | 2,242 1,194 | 1,192 | 1,277 | 1,351 | 1,972 | 1,209 | 1,201 | 1,194 | 1,192 | 1,277 | 1,351 | 1,426 |
| 25 | Telecommunications | 4,790 | 1,209 | 1,201 | 1,194 | 1,192 | 1,211 | 1,001 | 1,420 | 1,209 | 1,201 | 1,134 | 1,132 | 1,211 | 1,551 | 1,420 |
| 20 | services | 25,720 | 6,144 | 6,352 | 6,566 | 6,658 | 6,817 | 6,940 | 6,864 | 6,144 | 6,352 | 6,566 | 6,658 | 6,817 | 6.940 | 6.864 |
| 26 | Other unaffiliated services 3 | 14,630 | 3,539 | 3,625 | 3,718 | 3,747 | 3,736 | 3,880 | 4,047 | 3,625 | 3,652 | 3,643 | 3,709 | 3,831 | 3,913 | 3,974 |
| 27 | Imports of private services | 192,305 | 48,420 | 55,410 | 42,322 | 46,153 | 48,625 | 55,299 | 59,456 | 52,577 | 53,287 | 38,567 | 47,877 | 52,442 | 53,469 | 55,637 |
| |] ' ' | 60,117 | 13,545 | 18,466 | 17,253 | 10,853 | 12,389 | 16.036 | 17.888 | 16.003 | 16,698 | 14,468 | 12.948 | 14,587 | 14,454 | 14,995 |
| 28 29 | Travel (table 1, line 23) | 22,418 | 5,237 | 6,763 | 6,571 | 3,847 | 4,609 | 5,522 | 5,978 | 5,810 | 6,213 | 5,944 | 4,451 | 5,113 | 5,028 | 5,352 |
| 30 | Passenger fares (table 1, line 24) Other transportation (table 1, line 25) | 38.823 | 10.064 | 10.057 | 9,608 | 9.094 | 8,457 | 9,623 | 10,141 | 10,521 | 10,130 | 9,178 | 8,997 | 8,858 | 9,739 | 9,709 |
| 31 | Freight | 25,667 | 6,756 | 6,626 | 6,191 | 6.094 | 5,585 | 6,421 | 6,801 | 7,094 | 6,681 | 5,878 | 6,015 | 5,881 | 6,521 | 6,479 |
| 32 | Port services | 13,156 | 3,308 | 3,431 | 3,417 | 3,000 | 2,872 | 3,202 | 3,340 | 3,427 | 3,449 | 3,300 | 2,982 | 2,977 | 3,218 | 3,230 |
| | | l | | 1 | | | · | | l ' | | , . | | 1 | | 4,951 | 5,264 |
| 33 34 | Royalties and license fees (table 1, line 26) | 16,359 | 3,990 | 3,939 | 3,956 | 4,474 3,601 | 4,653 3,240 | 4,835 3,685 | 5,051 4,106 | 4,097 3,297 | 4,038 | 4,113 3,262 | 4,110 3,237 | 4,764 3,351 | 3,801 | 4,319 |
| 35 | Affiliated | 13,008 | 3,190 497 | 3,112 494 | 3,105 517 | 518 | 507 | 589 | 633 | 497 | 3,211 494 | 517 | 518 | 507 | 569 | 633 |
| 36 | U.S. affiliates' payments | 10,982 | 2,693 | 2,618 | 2,588 | 3,083 | 2,733 | 3,096 | 3,473 | 2,800 | 2,717 | 2,745 | 2,719 | 2,844 | 3,212 | 3,686 |
| 37 | Unaffiliated | 3.351 | 800 | 827 | 851 | 873 | 1,413 | 1,150 | 945 | 800 | 827 | 851 | 873 | 1,413 | 1,150 | 945 |
| 38 | Industrial processes 1 | 1,815 | 439 | 448 | 458 | 470 | 483 | 497 | 510 | 439 | 448 | 458 | 470 | 483 | 497 | 510 |
| 39 | Other 2 | 1,536 | 361 | 379 | 393 | 403 | 931 | 654 | 434 | 361 | 379 | 393 | 403 | 931 | 654 | 434 |
| 40 | | 54,588 | 15.584 | 16,185 | 4,934 | 17,885 | 18,517 | 19,283 | 20,398 | 16,146 | 16,208 | 4,864 | 17,371 | 19,120 | 19.297 | 20.317 |
| 40 | Other private services (table 1, line 27) | 28,410 | 6,492 | 6,934 | 7,178 | 7,885 | 7,056 | 6,964 | 7,524 | 6,935 | 6,958 | 7,273 | 7,244 | 7,529 | 6,983 | 7,629 |
| 41 | U.S. parents' payments | 13,467 | 3,183 | 3,341 | 3,311 | 3,632 | 2,977 | 3,551 | 3.824 | 3,417 | 3,372 | 3.384 | 3.294 | 3,194 | 3,590 | 3,910 |
| 43 | U.S. affiliates' payments | 14,943 | 3,309 | 3,593 | 3,867 | 4,174 | 4,079 | 3,413 | 3,700 | 3,518 | 3,586 | 3,889 | 3,950 | 4,335 | 3,393 | 3,719 |
| 44 | Unaffiliated services | 26,178 | 9,092 | 9,251 | -2,244 | 10,079 | 11,461 | 12,319 | 12,874 | 9,211 | 9,250 | -2,409 | 10,127 | 11,591 | 12,314 | 12,688 |
| 45 | Education | 2,378 | 449 | 591 | 777 | 561 | 499 | 657 | 863 | 568 | 590 | 612 | 608 | 630 | 652 | 677 |
| 46 | Financial services | 4,016 | 1,146 | 1,084 | 882 | 904 | 974 | 1,012 | 817 | 1,146 | 1,084 | 882 | 904 | 974 | 1,012 | 817 |
| 47 | Insurance, net | 4,906 | 3,818 | 3,859 | -7,640 | 4,869 | 6,177 | 6,738 | 7,178 | 3,818 | 3,859 | -7,640 | 4,869 | 6,177 | 6,738 | 7,178 |
| 48 | Premiums paid | 39,895 | 9,068 | 9,542 | 10,130 | 11,155 | 12,510 | 13,142 | 13,581 | 9,068 | 9,542 | 10,130 | 11,155 | 12,510 | 13,142 | 13,581 |
| 49 | Losses recovered | 34,989 | 5,250 | 5,684 | 17,770 | 6,286 | 6,333 | 6,403 | 6,403 | 5,250 | 5,684 | 17,770 | 6,286 | 6,333 | 6,403 | 6,403 |
| 50 | Telecommunications | 4,298 | 1,185 | 1,111 | 1,038 | 965 | 950 | 978 | 1,017 | 1,185 | 1,111 | 1,038 | 965 | 950 | 978 | 1,017 |
| 51 | Business, professional, and technical | 40.040 | 0.007 | 0.474 | 0.500 | 0.000 | 0744 | 0.700 | 0.045 | 0.007 | 0.474 | 0.560 | 0.000 | 0.714 | 2 702 | 2.845 |
| F0 | Services | 10,040 | 2,367 | 2,474 | 2,562 | 2,638 | 2,714 | 2,783 150 | 2,845 | 2,367 127 | 2,474 132 | 2,562 138 | 2,638 143 | 2,714 147 | 2,783 150 | 2,845 |
| 52 | Other unaffiliated services 3 | 540 | 127 | 132 | 138 | 143 | 147 | 1 130 | 154 | 127 | 132 | 138 |] 143 |] 14/ | 130 | 154 |
| | Memoranda: | | | | | | AT | | | 110.55 | 105 | 405 | 400.00- | 400 101 | 400 40- | 400.4- |
| 53 | Balance on goods (table 1, line 71) | -427,165 | -105,864 | -102,816 | -114,226 | -104,259 | -97,369 | -117,513 | -134,374 | -113,032 | -107,719 | -105,751 | -100,663 | -106,424 | -122,467 | -123,176 |
| 54 | Balance on private services (line 1 minus line 27) | 73,904 | 19,379 | 11,531 | 26,837 | 16,157 | 15,642 | 11,619 | 14,217 | 17,115 | 15,205 | 27,191 | 14,393 | 12,976 | 15,359 | 14,923 |
| 55 | Balance on goods and private services (lines 53 and 54) | -353,261 | -86,485 | -91,285 | -87,389 | -88,102 | -81,727 | -105,894 | -120,157 | -95,917 | -92,514 | -78,560 | -86,270 | -93,448 | -107,108 | -108,253 |
| | I AND 341 | j –353,201 | J -00,485 | _ ~ອ⊺,∠ວຽ | -07,389 | J -00, 102 | -01,/2/ | 1-100,094 | 1-120,13/ | -50,517 | J -32,314 | -10,000 | 1 -00,210 | -33,440 | -107,108 | -100,230 |

Table 4. Selected U.S. Government Transactions

| | | | L | | Not se | asonally a | djusted | | |
|----------------|--|----------------------|------------------|----------------|----------------|------------------|----------------|----------------|----------------------|
| Line | | 2001 | | 20 | 01 | | | 2002 | |
| | | | 1 | II | Ш | IV | _ | 11.7 | <i>p</i> |
| A 1 | U.S. Government grants and transactions increasing Government assets, total | 16,011 | 3,420 | 3,882 | 3,95 6 | 4,753 | 7,139 | 3,851 | 4,176 |
| 2 | Grants, net | 11,652 11,628 | 2,426 2,419 | 2,526 2,522 | 2,916 2,905 | 3,785 3,782 | 6,277 6,273 | 3,327 3,312 | 3,158 3,147 |
| 3 | Financing military purchases 1 | 1,784 | 326 | 337 | 391 | 730 | 3,506 | 641 | 361 |
| 5 6 | Other grants | | 2,093 | 2,185 | 2,513 | 3,052 | 2,767 | 2,671 | 2,786 |
| 7 | Debt forgiveness (table 1, part of line 39, with sign reversed) | | 8 | 4 | 11 | 2 | 5 | 15 | 11 |
| 8 | Credits and other long-term assets (table 1, line 47, with sign reversed) | 4,431 1,704 | 1,094 521 | 1,330 498 | 1,011 359 | 996 327 | 853 446 | 565 368 | 897 364 |
| 10 11 | Credits repayable in U.S. dollars | 2,727 | 573 | 832 | 652 | 669 | 408 | 197 | 533 |
| 12 | Other long-term assets | | | | | (*) | | | |
| 13 14 | Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed) | -72 4 | -100 | 26 2 | 30 | -28 3 | 8 | -41 2 | 121 |
| 15 16 | Sales of agricultural commodities. | | | 1 | | 1 | | /*\ | |
| 17 | Repayments of principal | 3 | | i | | | | (*) 2 | |
| 18 19 | Reverse grants | | | | | | | | |
| | Less currencies disbursed for: | 1 |] | | | - 1 | | | |
| 20 21 | Grants and credits in the recipient's currency | | | | | | | | |
| 21 22 23 | Other U.S. Government expenditures | 44 | 13 | 30 | 29 | -28 | 10 | (*) -23 | 114 |
| 24 | Other assets held under Commodity Credit Corporation Charter Act, net | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 25 26 | Assets financing military sales contracts, net 2 | -120 | -113 | -5 | 1 | -3 | -2 | -20 | 8 |
| 27 | Capital subscriptions and contributions to international financial institutions, excluding IMF | 1,704 | 521 | 498 | 359 | 327 | 446 | 368 | 364 |
| 28 29 | Under Agricultural Trade Development and Assistance Act and related programs | 1,585 9,816 | 317 1,825 | 313 2,012 | 342 2,931 | 613 3,049 | 291 5.906 | 239 2,759 | 354 3,039 |
| 30 | Under Export-Import Bank Act | 1,679 | 446 | 772 | 93 | 369 | 230 | 118 | 131 |
| 31 32 | Under Commodify Credit Corporation Charter Act Under other grant and credit programs | 1,313 | 15 410 | 288 | 8 224 | 3 392 | 3 266 | 10 377 | 15 266 |
| 33 | Other foreign currency assets acquired (lines A16, A17, and A19) | 1 5 | | 2 | | 3 | | 2 | |
| 34 35 | Other (including changes in administrative cash holdings), net | -120 | -113 | -5 | 1 | -3 | -2 | -20 | 8 |
| | By disposition ³ | 1 | Ì | | | | | | |
| 36 37 | Estimated transactions involving no direct dollar outflow from the United States | 10,868 4,289 | 2,147 814 | 2,589 1,299 | 2,756 796 | 3,377 1,380 | 5,725 4,023 | 2,428 711 | 2,768 8 43 |
| 38 39 | Expenditures on U.S. services ⁴ | 3,889 | 767 | 872 | 1,002 | 1,248 | 1,174 | 1,023 | 1,099 |
| 40 41 | Financing of military sales contracts by U.S. Government ⁵ (line C6) | 2,036 517 | 316 2 | 363 29 | 866 476 | 491 11 | 346 6 | 640 4 | 676 317 |
| 41 42 | By short-term credits 1 | 1.518 | 315 | 334 | 390 | 480 | 341 | 636 | 359 |
| 43 | U.S. Government grants and credits to repay prior U.S. Government credits 1 4 | 505 | 179 | 24 | 61 | 241 | 141 | 41 | 38 |
| 43 44 45 | U.S. Government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets | 170 | 71 | 32 | 49 | 19 | 46 | 17 | 128 |
| 46 | (including changes in retained accounts) 7 (line C11) Less receipts on short-term U.S. Government assets (a) financing military sales contracts 1 (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods | (*) 21 | (*) | (*) 2 | (*) 17 | (*) | (*) 5 | (*) 4 | (*) |
| 47 48 | Less foreign currencies used by U.S. Government other than for grants or credits (line AŽ2) | 5,143 | 1,273 | 1,294 | 1,200 | 1,376 | 1,414 | 1,423 | 1,408 |
| B1 | Recoverants on U.S. Government long-term assets, total (table 1, line 48) | 1 -/ - | 1,071 | 573 | 1,118 | 1,111 | 994 | 566 | 1,190 |
| 2 | Receipts of principal on U.S. Government credits | 3,872 601 | 1,071 99 | 573 13 | 1,118 173 | 1,111 316 | 994 47 | 566 39 | 1,190 161 |
| 4 | Under Foreign Assistance Act and related programs | 1,662 | 486 | 251 270 | 553 262 | 373 | 509 | 254 219 | 550 |
| 5 6 | Under Export-Import Bank Act | 1,219 21 8 | 486 366 65 | 37 | 75 | 373 322 42 | 340 91 | 52 | 392 87 |
| 7 8 | Under other credit programs ' Receipts on other long-term assets | 172 | 56 | 2 | 56 | 59 | 6 | 2 | (*) |
| C1 | U.S. Government liabilities other than securities, total, net increase (+) (table 1, line 60) | (*) -1.882 | -676 | -791 | 89 | (*) -504 | -790 | 54 | 999 |
| 2 | Associated with military sales contracts 2 | -1,879 | -674 | -792 | 91 | -504 -504 | -794 | 52 | 985 |
| 3 | U.S. Government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹ | 7,129 | 1,234 | 1,872 | 1,747 | 2,276 | 2,659 | 2,190 | 2,693 |
| 4 5 | Less U.S. Government receipts from principal repayments Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States | 735 -1,912 | 224 -806 | 88 -289 | 261 -817 | 162 | 204 607 | 91 -400 | 254 -793 |
| 6 | Plus financing of military sales contracts by U.S. Government 5 (line A39) | 2,036 | 316 | 363 | 866 | 491 | 346 | 640 | 676 |
| 7 8 | By long-term credits | 517 | 2 | 29 | 476 | 11 | 6 | 4 | 317 |
| 9 10 | By grants 1 | 1,518 | 315 | 334 | 390 | 480 | 341 | 636 | 359 |
| | Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) 1.2 (table 1, line 5) | 12,220 | 2,806 | 3,227 | 3,078 | 3,108 | 2,990 | 3,087 | 2,922 |
| 11 | Associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) 7 (line A45) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (4) |
| 12 | Associated with other liabilities | -4 | (*) -2 | 1 | -2 | -1 | 5 | (*) 2 | (*) 14 |
| 13 14 | Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation | (*) | (*) | 2 | | (*) | 3 | 2 | 5 |
| 15 | Other sales and miscellaneous operations | (*) | (*) -2 | -1 | -1 | (*) | 2 | (*) |) š |

Table 5. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services [Millions of dollars]

| | | | | | Millions of | uoliaisj | | | | | | | | | | |
|-----------------|---|---------------------|-------------------|--------------------|--------------------|---------------------|---------------------|--------------------|---------------------|-------------------|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|
| | | | | | Not se | asonally ac | ljusted | | | | | Seas | onally adju | usted | | |
| Line | (Credits +; debits -) | 2001 | | 20 | 001 | | | 2002 | | | 20 | 01 | | | 2002 | |
| | | | 1 | = | 111 | IV | 1 | 11 | III º | _ | - 11 | 111 | IV | - | 117 | 111 0 |
| | U.S. direct investment abroad: | | | ! | | | | | | | | | | | | |
| 1 | Income with current-cost adjustment, before deduction of withholding taxes (table 1, line 14) | 125,996 | 35,713 | 33,217 | 30,084 | 26,982 | 28,946 | 31,132 | 33,665 | 35,270 | 33,078 | 30,211 | 27,436 | 28,679 | 30,958 | 33,763 |
| 2 | Earnings | 121,922 42,253 | 34,721 9,226 | 32,243 9,773 | 28,973 7,997 | 25,985 15,257 | 27,823 7,847 | 30,071 9,864 | 32,512 9,247 | 34,277 11,554 | 32,104 11,192 | 29,100 9,962 | 26,438 9,544 | 27,556 9,784 | 29,897 11,368 | 32,610 12,024 |
| 4 5 | Reinvested earnings | 79,668 4,076 | 25,494 993 | 22,470 974 | 20,976 | 10,728 998 | 19,976 1,123 | 20,207 1,061 | 23,266 1,153 | 22,723 993 | 20,912 974 | 19,138 1,111 | 16,894 998 | 17,772 1,123 | 18,529 1,061 | 20,586 1,153 |
| 6 | U.S. parents' receipts | 8,082 -4,007 | 2,030 -1,038 | 2,038 -1,063 | 2,044 -934 | 1,970 -972 | 1,892 -769 | 1,994 -933 | 2,044 -891 | 2,030 -1,038 | 2,038 -1,063 | 2,044 -934 | 1,970 -972 | 1,892 -769 | 1,994 -933 | 2,044 -891 |
| 8 | Less: Current-cost adjustment | 13,863 | 3,408 | 3,445 | 3,484 | 3,526 | 3,570 | 3,618 | 3,669 | 3,408 | 3,445 | 3,484 | 3,526 | 3,570 | 3,618 | 3,669 |
| 9 10 | Less: Withholding taxes | 1,044 | 289 | 255 | 261 | 239 | 300 | 219 | 281 | 324 | 281 | 256 | 182 | 345 | 248 | 289 |
| 11 | withholding taxes 2 | 111,089 13,866 | 32,016 4,307 | 29,517 | 26,339 3,052 | 23,217 | 25,076 2,337 | 27,295 | 29,715 | 31,539 4,096 | 29,353 4,383 | 26,471 3,143 | 23,727 2,244 | 24,765 2,223 | 27,092 2,972 | 29,805 3,236 |
| 12 | Petroleum | 28,806 | 8,884 | 4,368 7,045 | 6,811 | 2,139 6,066 | 6,125 | 2,981 6,768 | 3,167 7,144 | 8,617 | 6,866 | 6,852 | 6,471 | 5,928 | 6,574 | 7,165 |
| 13 ¹ | Other | 68,418 -127,840 | 18,826 -26,285 | 18,104 -36.689 | 16,476 -43,562 | 15,012 -21,304 | 16,614 -31,483 | 17,546 -35,932 | 19,404 -30,143 | 18,826 -23,514 | 18,104 -35,131 | 16,476 -41,724 | 15,012 –27,470 | 16,614 -29,280 | 17,546 -34,255 | 19,404 -27,463 |
| 15 16 | Equity capital | -49,840 -70,785 | -7,082 -12,964 | -13,912 -20,720 | -17,803 -20,298 | -11,043 -16,803 | -9,507 -14,950 | -3,441 -8,358 | -7,418 -11,527 | -7,082 -12,964 | -13,912 -20,720 | -17,803 -20,298 | -11,043 -16,803 | -9,507 -14,950 | -3,441 -8,358 | -7,418 -11,527 |
| 17 | Increases in equity capital ³ | 20,945 -79,668 | 5,881 -25,494 | 6,808 | 2,496 | 5,760 -10,728 | 5,442 | 4,917 | 4,109 | 5,881 -22,723 | 6,808 | 2,496 | 5,760 | 5,442 | 4,917 | 4,109 |
| 18 19 | Reinvested earnings | 1,668 | 6,291 | -22,470 -307 | -20,976 -4,783 | 467 | -19,976 -2,001 | -20,207 -12,285 | -23,266 541 | 6,291 | -20,912 -307 | -19,138 -4,783 | -16,894 467 | -17,772 -2,001 | -18,529 -12,285 | -20,586 541 |
| 20 21 | U.S. parents' receivables | -4,045 5,714 | 5,571 721 | -5,492 5,185 | -4,757 -26 | 633 -166 | -2,551 551 | -19,830 7,545 | 2,018 -1,476 | 5,571 721 | -5,492 5,185 | -4,757 -26 | 633 -166 | -2,551 551 | -19,830 7,545 | 2,018 -1,476 |
| 22 | Less: Current-cost adjustment (line 8 with sign reversed) | -13,863 | -3,408 | -3,445 | -3,484 | -3,526 | -3,570 | -3,618 | -3,669 | -3,408 | -3,445 | -3,484 | -3,526 | -3,570 | -3,618 | -3,669 |
| 23 24 | Equals: Capital without current-cost adjustment 2 Equity capital (line 15) | -113,977 -49,840 | -22,877 -7,082 | -33,244 -13,912 | -40,078 -17,803 | -17,778 -11,043 | -27,913 -9,507 | -32,314 -3,441 | -26,474 -7,418 | -20,106 -7,082 | -31,686 -13,912 | -38,240 -17,803 | -23,944 -11,043 | -25,710 -9,507 | -30,637 -3,441 | -23,794 -7,418 |
| 25 26 | Petroleum | -4,079 -19,202 | -479 -3,449 | -1,231 -10,443 | -60 -1,779 | -2,309 -3,531 | -93 -6,189 | -474 -2,392 | -315 -4,395 | -479 -3,449 | -1,231 -10,443 | -60 -1,779 | -2,309 -3,531 | -93 -6,189 | -474 -2,392 | -315 -4,395 |
| 27 28 | OtherReinvested earnings without current-cost adjustment | -26,559 | -3,154 | -2,238 | -15,964 | -5,203 | -3,226 | -575 | -2,708 | -3,154 | -2,238 | -15,964 | -5,203 | -3,226 | -575 | -2,708 |
| 29 | (line 18 less line 22) Petroleum | -65,805 -7,250 | -22,086 -3,141 | -19,025 -2,877 | -17,492 -1,470 | -7,202 238 | -16,406 -1,319 | -16,589 -1,393 | -19,597 -2,183 | -19,315 -2,523 | -17,467 -2,650 | -15,654 -1,409 | -13,368 670 | -14,202 -839 | -14,911 -1,130 | -16,917 -2,160 |
| 30 31 | Manufacturing | -16,125 | -5,634 | -3,725 | -4,198 | -2,568 | -2,438 | -3,570 | -4,434 | -4,840 | -3,186 | -3,938 | -4,160 | -1,524 | -2,913 | -3,947 |
| 32 | OtherIntercompany debt (line 19) | -42,430 1,668 | -13,311 6,291 | -12,422 -307 | -11,825 -4,783 | -4,872 467 | -12,648 -2,001 | -11,625 -12,285 | -12,976 541 | -11,952 6,291 | -11,631 -307 | -10,307 -4,783 | -8,538 467 | -11,839 -2,001 | -10,868 -12,285 | -10,810 541 |
| 33 34 | Petroleum Manufacturing | -1,339 -1,054 | 537 5,338 | -3,029 227 | 823 -7,004 | 330 385 | -3,177 10,964 | -320 6,162 | 1,431 911 | 537 5,338 | -3,029 227 | 823 -7,004 | 330 385 | -3,177 10,964 | −320 −6,162 | 1,431 911 |
| 35 36 | Other | 4,061 21,476 | 416 5,191 | 2,495 5,374 | 1,398 5,152 | -248 (5,759 | -9,787 5,513 | ~5,803 5,983 | -1,801 5,741 | 416 5,411 | 2,495 5,474 | 1,398 5.310 | -248 5,281 | -9,787 5,751 | -5,803 6,091 | -1,801 5,924 |
| 37 38 | U.S. parents' receipts (table 1, part of line 9) | 23,502 -2,026 | 5,688 -497 | 5,868 -494 | 5,669 -517 | 6,277 -518 | 6,020 -507 | 6,572 -589 | 6,373 –633 | 5,908 -497 | 5,968 -494 | 5,827 -517 | 5,799 -518 | 6,258 -507 | 6,680 -589 | 6,557 -633 |
| 39 | Other private services, before deduction of withholding taxes, net | 7,770 | 1,845 | 1,922 | 1,843 | 2,160 | 1,864 | 1,868 | 1,727 | 1,791 | 1,916 | 1,976 | 2,087 | 1,817 | 1,852 | 1,860 |
| 40 41 | U.S. parents' receipts (table 1, part of line 10)U.S. parents' payments (table 1, part of line 27) | 21,237 -13,467 | 5,028 -3,183 | 5,263 -3,341 | 5,154 -3,311 | 5,792 -3,632 | 4,841 -2,977 | 5,420 -3,551 | 5,551 -3,824 | 5,208 -3,417 | 5,288 -3,372 | 5,360 -3,384 | 5,381 -3,294 | 5,011 -3,194 | 5,442 -3,590 | 5,770 -3.910 |
| | Foreign direct investment in the United States: | | | | | | | ŕ | · | | | | | | · | |
| 42 | Income with current-cost adjustment, before deduction of withholding taxes (table 1, line 31) | -23,401 | -13,015 | -6,022 | -6,267 | 1,903 | -6,629 | -12,930 | -14,890 | -13,021 | -5,246 | -6,303 | 1,166 | -6,610 | -12,163 | -14,942 |
| 43 44 | Earnings Distributed earnings | -708 -20,405 | -7,535 -6,833 | -352 -2,946 | -695 -5,154 | 7,874 -5,472 | -1,275 -6,152 | -7,106 -4,335 | -9,028 -2,464 | -7,541 -7,453 | 425 -3,308 | -730 -5,436 | 7,136 -4,209 | -1,257 -6,559 | -6,340 -5,123 | -9,081 -2,689 |
| 45 46 | Reinvested earnings | 19,697 -22,694 | -702 -5,480 | 2,594 -5,671 | 4,460 -5,573 | 13,345 -5,970 | 4,877 -5,353 | -2,771 -5,823 | -6,564 -5,861 | -88 -5,480 | 3,733 -5,671 | 4,706 -5,573 | 11,345 -5,970 | 5,302 -5,353 | -1,217 -5,823 | -6,392 -5,861 |
| 47 48 | U.S. affiliates' payments U.S. affiliates' receipts | -24,846 2,154 | -5,998 519 | -6,217 547 | -6,150 577 | -6,481 511 | -5,731 378 | -6,259 435 | -6,246 385 | -5,998 519 | -6,217 547 | -6,150 577 | -6,481 511 | -5,731 378 | -6,259 435 | -6,246 385 |
| 49 | Less: Current-cost adjustment | -6,361 | -1,611 | -1,591 | -1,580 | -1,579 | -1,587 | -1,605 | -1,632 | -1,611 | -1,591 | -1,580 | -1,579 | -1,587 | -1,605 | -1,632 |
| 50 51 | Less: Withholding taxes | -1,075 | -424 | -180 | -243 | -228 | -319 | -215 | -159 | -445 | <u>–217</u> | -242 | -171 | -335 | -265 | -163 |
| 52 | withholding taxes ² Petroleum | -15,965 -8,971 | -10,980 -3,516 | -4,251 -3,583 | -4,444 -2,360 | 3,710 488 | -4,723 -972 | -11,110 -2,518 | -13,099 -1,757 | -10,964 -3,516 | -3,437 -3,583 | -4,480 -2,360 | 2,916 488 | -4,687 -972 | -10,294 -2,518 | -13,148 -1,757 |
| 53 54 | Manufacturing Other | -3,177 -3,816 | -2,317 | 2,182 -2,850 | -2,962 | -80 3,303 | -2,691 -1,059 | -6,426 | -6,478 | -2,301 | 2,996 | -2,998 878 | -875 3,303 | -2,656 -1,059 | -5,610 -2,166 | -6,527 -4,864 |
| 55 | Capital with current-cost adjustment (table 1, line 64) | 130,796 | -5,147 44,204 | 52,241 | 878 14,455 | 19,896 | 16,648 | -2,166 -1,150 | -4,864 11,209 | -5,147 43,589 | -2,850 51,102 | 14,208 | 21,897 | 16,223 | -2,704 | 11,037 |
| 56 57 | Equity capital | 107,721 125,488 | 20,513 22,240 | 44,445 50,935 | 12,695 18,677 | 30,068 33,636 | 10,964 16,858 | 13,975 15,494 | 17,201 19,045 | 20,513 22,240 | 44,445 50,935 | 12,695 18,677 | 30,068 33,636 | 10,964 16,858 | 13,975 15,494 | 17,201 19,045 |
| 58 59 | Decreases in equity capital ⁴ | -17,766 -19,697 | -1,727 702 | -6,490 -2,594 | -5,981 -4,460 | -3,568 -13,345 | -5,894 -4,877 | -1,520 2,771 | -1,845 6,564 | -1,727 88 | -6,490 -3,733 | -5,981 -4,706 | -3,568 -11,345 | -5,894 -5,302 | -1,520 1,217 | -1,845 6,392 |
| 60 61 | Intercompany debt. U.S. affiliates' payables | 42,771 31,871 | 22,988 9,626 | 10,390 11,358 | 6,219 7,643 | 3,174 3,244 | 10,561 11,364 | -17,896 -9,848 | -12,556 -13,841 | 22,988 9,626 | 10,390 11,358 | 6,219 7,643 | 3,174 3,244 | 10,561 11,364 | -17,896 -9,848 | -12,556 -13,841 |
| 62 | U.S. affiliates' receivables | 10,901 | 13,362 | -968 | -1,424 | -69 | -803 | -8,048 | 1,285 | 13,362 | -968 | -1,424 | -69 | -803 | -8,048 | 1,285 |
| 63 64 | Less: Current-cost adjustment (line 49 with sign reversed) Equals: Capital without current-cost adjustment 2 | 6,361 124,435 | 1,611 42,593 | 1,591 50,650 | 1,580 12,875 | 1,579 18,317 | 1,587 15,061 | 1,605 -2,755 | 1,632 9,577 | 1,611 41,978 | 1,591 49,511 | 1,580 12,628 | 1,579 20,318 | 1,587 14,636 | 1,605 -4,309 | 1,632 9,405 |
| 65 66 | Equity capital (line 56) | 107,721 4,146 | 20,513 477 | 44,445 481 | 12,695 99 | 30,068 3,089 | 10,964 203 | 13,975 295 | 17,201 191 | 20,513 477 | 44,445 481 | 12,695 99 | 30,068 3,089 | 10,964 203 | 13,975 295 | 17,201 191 |
| 67 | Manufacturing | 24,866 | 6,274 | 7,695 | 5,721 | 5,176 | 2,889 | 7,683 | 14,447 | 6,274 | 7,695 | 5,721 | 5,176 | 2,889 7,872 | 7,683 5,997 | 14,447 |
| 68 69 | Other Reinvested earnings without current-cost adjustment | 78,709 | 13,762 | 36,269 | 6,875 | 21,803 | 7,872 | 5,997 | 2,562 | 13,762 | 36,269 | 6,875 | 21,803 | · · | | 2,562 |
| 70 | (line 59 less line 63) Petroleum | -26,058 5,533 | -909 1,132 | -4,185 3,214 | -6,040 2,223 | -14,924 -1,036 | -6,464 -1,528 | 1,166 2,397 | 4,932 1,658 | -1,523 1,132 | -5,324 3,214 | -6,286 2,223 | -12,924 -1,036 | −6,889 −1,528 | -388 2,397 | 4,760 1,658 |
| 71 72 | ManufacturingOther | -18,170 -13,420 | -2,074 33 | -6,415 -984 | -3,812 -4,450 | -5,869 -8,019 | -1,272 -3,663 | 1,031 -2,262 | 1,636 1,638 | -2,404 -251 | -7,727 -811 | -3,676 -4,833 | -4,363 -7,525 | -1,449 -3,912 | -703 -2,082 | 1,771 1,331 |
| 73 74 | Intercompany debt (line 60) | 42,771 629 | 22,988 -1,129 | 10,390 -249 | 6,219 -509 | 3,174 2,516 | 10,561 -544 | ~17,896 607 | -12,556 551 | 22,988 -1,129 | 10,390 -249 | 6,219 -509 | 3,174 2,516 | 10,561 -544 | -17,896 607 | -12,556 551 |
| 75 76 | Manufacturing | 22,551 19,592 | 15,039 9,078 | 7,637 3,002 | 1,851 4,877 | -1,976 2,635 | 3,532 7,573 | -4,173 -14,331 | -11,042 -2,065 | 15,039 9,078 | 7,637 3,002 | 1,851 4,877 | -1,976 2,635 | 3,532 7,573 | -4,173 -14,331 | -11,042 -2,065 |
| 77 | Royalties and license fees, before deduction of withholding taxes, net | -8,611 | -2,188 | -2,144 | -2,120 | -2,159 | -2,354 | -2,210 | -2,554 | -2,227 | -2,134 | -2,211 | -2,037 | -2,423 | -2,145 | -2,658 |
| 78 79 | U.S. affiliates' payments (table 1, part of line 26)U.S. affiliates' receipts (table 1, part of line 9) | -10,982 2,371 | -2,693 504 | -2,618 474 | -2,588 469 | -3,083 924 | -2,733 379 | -3,096 886 | -3,473 919 | -2,800 573 | -2,717 583 | -2,745 534 | -2,719 682 | -2,844 421 | -3,212 1,067 | -3,686 1,028 |
| 80 81 | Other private services, before deduction of withholding taxes, net U.S. affiliates' payments (table 1, part of line 27) | 62 -14,943 | 319 -3,309 | -219 -3,593 | -308 -3,867 | 270 -4,174 | -412 -4,079 | 863 -3,413 | 1,149 -3,700 | 98 -3,518 | 95 -3,586 | -206 -3,889 | 77 -3.950 | -708 -4,335 | 1,274 -3,393 | 1,295 -3,719 |
| 82 | U.S. affiliates' receipts (table 1, part of line 10) | 15,006 | 3,629 | 3,374 | 3,559 | 4,444 | 3,667 | 4,275 | 4,849 | 3,616 | 3,681 | 3,683 | 4,027 | 3,627 | 4,667 | 5,014 |

Table 6. Securities Transactions

[Millions of dollars]

| | | | | | Not s | easonally ad | justed | | |
|----------------|---|-------------------|--------------------|-------------------|------------------|--------------------------|-----------------|----------------------|-----------------|
| Line | (Credits +; debits -) | 2001 | | 20 | 01 | | | 2002 | |
| | | | I | II | III | IV | l | 11/ | III P |
| A1 | Foreign securities, net U.S. purchases (-), (table 1, line 52 or lines 2 + 13 below) | -94,662 | -26,895 | -51,764 | 10,087 | -26,090 | 2,047 | -9,675 | 18,295 |
| 2 | Stocks, net U.S. purchases | -106,810 | -21,533 | -55,718 | -10,886 | -18,673 | 1,473 | -19,919 | 12,661 |
| 3 | New issues in the United States | -4,583 | -1,142 | -2,591 | -418 | -432 | -1,455 | -1,544 | |
| 4 5 | Of which: Western Europe | (D) | (D) | (D) | -256 | | | (D) (D) | |
| 6 | Latin America | (G) | | (6) | -230 | | (D) | (U) | |
| 7 | Transactions in outstanding stocks, net | -102,227 | -20,391 | -53.127 | -10,468 | -18,241 | 2,928 | -18,375 | 12.661 |
| 8 | Western Europe | -51,465 | -7,797 | -24,516 | -9,234 | -9,918 | 1,105 | -11,023 | 5,704 |
| 9 10 | Of which: United Kingdom | -27,413 | -6,125 | 1,742 | -11,213 | -11,817 | 194 | -14,408 | 5,927 |
| 11 | Canada | -2,687 -19,867 | 225 -7,477 | -4,612 -10,370 | 1,375 -951 | 325 -1,069 | 1,463 163 | 944 -3,247 | 2,393 2,783 |
| 12 | Other | -28,208 | -5,342 | -13,629 | -1,658 | -7,579 | 197 | -5,049 | 1,781 |
| 13 | Bonds, net U.S. purchases | 12,148 | -5,362 | 3,954 | 20,973 | -7,417 | 574 | 10,244 | 5,634 |
| 14 | New issues in the United States | ~39,511 | -8,325 | -8,997 | -9,895 | -12,294 | -6.012 | -5,160 | -2,887 |
| | By issuer: | | · | | · · | | , | | ' |
| 15 | Central governments and their agencies and corporations | (0) | -3,253 | -2,087 | (D) | -3,273 | -2,555 | -2,498 | -2,196 |
| 16 17 | Other governments and their agencies and corporations 1 | -23,969 | -59 -4,813 | (D) -5,350 | -5,583 | -798 -8,223 | (D) -2,854 | (D) -1,739 | (D) -636 |
| 18 | International financial institutions 2 | (D) | -200 | (D) | (D) | | (D) | (D) | (D) |
| | By area: | | | | | ' | | |] |
| 19 | Western Europe | (D) | -350 | (D) | (D) | -2,455 | (D) | (D) (D) | (D) -1,754 |
| 20 21 | Canada | -9,108 (D) | -923 | -3,646 (D) | -2,331 | -2,208 | -897 | (D) | -1,/54 |
| 22 23 24 | Latin America | -14,286 | -4,763 | -2,724 | -3,585 | -3,214 | -2,276 | -1,154 | -541 |
| 23 | Other countries | -10,547 | -2,089 | -1,212 | -2,829 | -4,417 | -1,745 | -1,785 | -537 |
| | International financial institutions ² | (D) | -200 | (D) | (D) | | (D) | (D) | (D) |
| 25 26 | Redemptions of U.Sheld foreign bonds 3 | 33,441 9,774 | 7,422 1,372 | 6,162 2,382 | 8,880 1,031 | 10,977 4,989 | 4,720 1,462 | 8,281 2,163 | 11,211 3,312 |
| 26 27 | Canada | 6,240 | 1,571 | 1,436 | 1,131 | 2,102 | 924 | 1,994 | 3,201 |
| 28 | Other countries | 13,929 | 2,622 | 1,505 | 6,368 | 3,434 | 1,934 | 3,528 | 4,053 |
| 29 | International financial institutions ² | 3,498 | 1,857 | 839 | 350 | 452 | 400 | 596 | 645 |
| 30 31 | Other transactions in outstanding bonds, net 3 | 18,218 -7,570 | -4,459 -11,438 | 6,789 -4,248 | 21,988 19,310 | -6,100 -11,194 | 1,866 4,309 | 7,123 -1,607 | -2,690 199 |
| 32 | Western Europe | -7,570 -17,998 | -11,436 -13,845 | -10,873 | 18,541 | -11,194 -11,821 | 1,387 | ~1,60 <i>/</i> -3 | -332 |
| 32 33 34 | Canada | 3,999 | -247 | 4,472 | 137 | -363 | -1,159 | 1,287 | -2,473 |
| 34 35 | Japan Other | 147 21,642 | -59 7 205 | 3,866 2,699 | -689 | -2,971 8,4 2 8 | -3,133 | 2,877 | -458 42 |
| B1 | U.S. securities, excluding Treasury securities and transactions of foreign official agencies, | 21,042 | 7,285 | 2,099 | 3,230 | 8,420 | 1,849 | 4,566 | 42 |
| | net foreign purchases (+), (table 1, line 66 or lines 2 + 10 below) | 407,653 | 129,990 | 113,556 | 64,7 87 | 99,320 | 71,095 | 104,404 | 46,647 |
| 2 | Stocks, net foreign purchases | 119,453 | 39,932 | 34,204 | 12,331 | 32,986 | 24,975 | 11,423 | 7,420 |
| | By area: | 20 =40 | | | | | | | |
| 3 | Western Europe | 86,712 8,282 | 33,597 3,730 | 22,402 1,325 | 8,307 1,047 | 22,406 2,180 | 19,686 1,211 | -896 -149 | 1,639 -2,118 |
| 5 | Switzerland | 3,335 | 2,043 | 856 | -1,067 | 1,503 | 1,578 | 147 | -1,619 |
| 6 | United Kingdom | 37,353 | 11,160 | 8,745 | 9,156 | 8,292 | 8,008 | -1,207 | 3,308 |
| 7 8 | Canada | 11,708 6,660 | 4,370 -221 | 3,161 4,104 | 1,825 1,179 | 2,352 1,598 | 6,440 955 | 2,149 7,517 | 2,444 6,125 |
| 9 | Other | 14,373 | 2,186 | 4,537 | 1,020 | 6,630 | -2,105 | 2,653 | -2,788 |
| 10 | Corporate and other bonds, net foreign purchases | 288,200 | 90,058 | 79,352 | 52,456 | 66,334 | 46,119 | 92,981 | 39,227 |
| | By type: | | | | | | | | |
| 11 | New issues sold abroad by U.S. corporations | 63,113 | 17,694 | 18,008 | 13,185 | 14,226 | 21,155 | 23,205 | 1,633 |
| 12 13 | U.S. federally sponsored agency bonds, net | 86,256 138,831 | 25,162 47,202 | 13,746 47,598 | 19,340 19,931 | 28,008 24,100 | 2,716 22,248 | 32,308 37,468 | 21,896 |
| 13 | G . | 130,031 | 47,202 | 47,590 | 19,931 | 24,100 | 22,240 | 37,406 | 15,698 |
| 14 | By area: Western Europe | 180.957 | 61,127 | 53,510 | 30,498 | 35,822 | 21,755 | 46,475 | 10,136 |
| 15 | Of which: Germany | 10,762 | 3,327 | 2,834 | 1,264 | 3,337 | 1,601 | 563 | -224 |
| 16 17 | Switzerland | 5,701 159,857 | 2,681 52,365 | 1,678 47,637 | 766 29,791 | 576 30.064 | 136 18,032 | 2,319 | 2,815 |
| 18 19 | Canada | 516 | 52,365 -44 | 1,348 | -2,374 | 1,586 | 18,032 | 37,151 599 | 6,068 -1,552 |
| 19 | Japan | 18,472 | 3,345 | 766 | 2,534 | 11,827 | -4,626 | 15,182 | 10,505 |
| 20 | Other countries | 88,387 -132 | 25,679 -49 | 23,832 -104 | 21,790 | 17,086 13 | 28,447 | 30,966 | 20,485 -347 |
| 21 | | -132 | -49 | -104 | 6 | 13 | 95 | -241 | -347 |
| | Memoranda: Other foreign transactions in marketable, long-term U.S. securities included elsewhere in international transactions accounts: | | | | | | ! | | |
| l | Foreign official assets in the United States (lines in table 9): | | | | | i | | | |
| 1 | U.Š. Treasury marketable bonds (line A4) | 9,974 | 3,142 | -4,885 | 2,151 | 9,566 | 77 | 486 | -8,144 |
| 3 | Other U.S. Government securities (line Á6) | 20,920 3,755 | 3,574 1,033 | 9,932 567 | -216 623 | 7,630 1,532 | 7,296 2,003 | 6,548 1,412 | 10,885 999 |
| | U.S. stocks (part of line A14) | 1,964 | -30 | 461 | 1,358 | 175 | -1,277 | -486 | -164 |
| 4 5 | Other foreign transactions in U.S. Treasury bonds and notes (table 9, line B4) | -16,281 | | | | | | | |

Table 7. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns [Millions of dollars]

| | | | | | Not s | seasonally adju | ısted | | | Amounts |
|--------------------------|--|---|---|---|---|--|---|---|--------------------|--|
| Line | (Credits +; increase in U.S. liabilities or decrease in U.S. assets.) Debits -; decrease in U.S. liabilities or increase in U.S. assets.) | 2001 | | 20 | 01 | | | 2002 | | outstanding Sept. 30, |
| | · · | | 1 | 11 | m | IV | 1 | 11/ | III ¹ | 2002 |
| A1 | Claims, total (table 1, line 53) | -14,358 | -51,759 | 9,670 | -9 ,479 | 37,210 | 65 | -16,693 | -12,087 | 870,385 |
| 2 3 4 | Financial claims Denominated in U.S. dollars Denominated in foreign currencies | -19,624 -25,564 5,940 | -55,437 43,179 -12,258 | 12,273 11,988 285 | -11,475 -19,380 7,905 | 35,015 25,007 10,008 | -1,354 1,651 -3,005 | -18,088 -23,194 5,106 | -12.087 -12,087 | 841,407 743,140 98,267 |
| 5 6 7 | By type: Deposits ² | -19,118 3,038 -3,544 | -34,818 -16,538 -4,081 | 24,021 -12,079 331 | -27,796 13,878 2,443 | 19,475 17,777 –2,237 | 7,224 -9,314 736 | -8,162 -10,305 379 | -22,094 10,007 | 638,343 189,396 13,668 |
| 8 9 10 11 12 | By area: Industrial countries ⁴ | -34,693 -22,042 2,392 19,950 -4,881 | 61,004 46,843 3,494 8,958 3,391 | -4,973 -7,603 222 17,174 72 | -3,478 6,844 -3,160 -7,267 -730 | 34,762 25,560 1,836 1,085 -832 | -29,729 -18,870 1,108 28,348 27 | 6,159 6,209 2,060 -24,870 623 | 813 -12,900 | 503,122 285,923 6,885 299,656 38,629 |
| 13 14 15 | Commercial claims | 5,266 3,943 1,323 | 3,678 3,132 546 | ~2,603 ~2,681 78 | 1,996 1,628 368 | 2,195 1,864 331 | 1,419 2,775 -1,356 | 1,395 1,565 –170 | | 28,978 25,062 3,916 |
| 16 17 | By type: Trade receivables | 5,518 -252 | 4,146 -468 | -2,149 -454 | 1,779 217 | 1,742 453 | 1,951 -532 | 1,202 193 | | 24,404 4,574 |
| 18 19 20 | By area: Industrial countries ⁴ | 3,071 440 1,755 | 2,360 163 1,155 | -1,532 -117 -954 | 1,256 175 565 | 987 219 989 | 1,159 136 124 | 764 -182 813 | | 18,150 1,398 9,430 |
| B1 | Liabilities, total (table 1, line 68) | 82,353 | 111,644 | -5,307 | -25,154 | 1,170 | 32,345 | 21,056 | 15,961 | 860,082 |
| 2 3 4 | Financial liabilities | 74,316 72,603 1,713 | 105,966 90,382 15,584 | -5,886 6,960 -12,846 | -28,697 -23,877 -4,820 | 2,933 -862 3,795 | 27,260 21,516 5,744 | 17,043 6,548 10,495 | 15,961 15,961 | 831,751 766,737 65,014 |
| 5 6 | By type: Financial intermediaries' accounts | -13,324 87,640 | 14,099 91,867 | 6,731 -12,617 | -22,994 -5,703 | -11,160 14,093 | 15,078 12,182 | -687 17,730 | -11,567 27,528 | 238,094 593,657 |
| 7 8 9 10 | By area: Industrial countries ⁴ **O' which: United Kingdom Caribbean banking centers ⁵ Other | 49,120 18,326 28,282 -3,086 | 92,203 77,624 16,655 –2,892 | -13,977 -11,987 7,927 164 | -21,829 -21,238 -4,531 -2,337 | -7,277 -26,073 8,231 1,979 | 26,142 11,166 1,787 -669 | 4,207 8,167 11,642 1,194 | 18,944 -2,983 | 563,852 327,886 250,884 17,015 |
| 11 12 13 | Commercial liabilities | 8,037 9,347 -1,310 | 5,678 5,956 278 | 579 1,060 -481 | 3, 5 43 3,492 51 | -1,763 -1,161 -602 | 5,085 4,809 276 | 4,013 4,174 –161 | | 28,331 26,728 1,603 |
| 14 15 | By type: Trade payables | -2,473 10,510 | -1,812 7,490 | 732 -153 | -1,473 5,016 | 80 -1,843 | 3,103 1,982 | -679 4,692 | | 14,193 14,138 |
| 16 17 18 | By area: Industrial countries ⁴ | 8,289 -327 75 | 5,121 563 -6 | 538 -334 375 | 2,661 -18 900 | ~31 ~538 ~1,194 | 3,210 642 1,233 | 4,094 -35 -46 | | 15,800 3,869 8,662 |

Table 8. Claims on Foreigners Reported by U.S. Banks

| | | [| | | Not s | easonally adju | ısted | | | Amounts |
|----------|--|-------------------|-------------------|------------------|------------------|------------------|----------------|----------------|----------------|--------------------------|
| Line | (Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.) | 2001 | | 200 |)1 | | | 2002 | | outstanding Sept. 30, |
| | | | ı | II I | III | IV | i | 11 / | III P | 2002 |
| 1 | Total (table 1, line 54) | -128,705 | -113,914 | -685 | 69,576 | -83,682 | 727 | -68,655 | 46,419 | 1,449,097 |
| • | By type: | 440.744 | 405 570 | 24 227 | 40.045 | 50.400 | 2 225 | | E4 500 | 4 450 400 |
| 2 | Banks' own claims | -142,744 | -105,573 | -21,087 | 40,345 | -56,429 | -9,895 | -55,450 | 51,503 | 1,152,139 |
| 3 | Payable in dollars | -119,395 | -85,054 | -15,565 | 29,207 | -47,983 | -5,149 | -48,429 | 43,622 | 1,066,847 |
| | By borrower: Claims on: | | | | | | ! | | | |
| 4 | own foreign offices | -82,779 | -44,336 | -20,620 | 24,171 | -41,994 | -5,328 | -39,197 | 59,153 | 734,073 |
| 5 | unaffiliated foreign banks | -9,459 | -10,766 | 10,194 | -845 | -8,042 | 5,667 | 2,683 | -1,662 | 94,106 |
| 6 | foreign public borrowers 1 | -11,389 | -11,494 | -3,075 -2,064 | 6,418 -537 | -3,238 5,291 | 6,284 796 | 4,520 | -10,242 | 61,284 177,384 |
| / | other private foreigners | -15,768 | -18,458 | -2,004 | -537 | 5,291 | /96 | -16,435 | -3,627 | 177,384 |
| i | By type of reporting institution: ² U.Sowned banks' claims on: | | | | | | , , | | | 1 |
| 8 | own foreign offices | -32,435 | -3,375 | -3,222 | -24,564 | -1,274 | 7,489 | -11,288 | 12,578 | 254,909 |
| 9 | unaffiliated foreign banks | -16,620 | -12,351 | 7,274 857 | -2,669 | -8,874 | 2,316 | 2,802 | -92 | 36,871 |
| 10 | other foreignersForeign-owned banks' claims on: | 10,024 | 16,756 | 63/ | -16,341 | 8,752 | -5,254 | 5,310 | 11,246 | 3,543 |
| 11 | own foreign offices | -50.344 | -40.961 | -17,398 | 48,735 | -40,720 | -12.817 | -27,909 | 46,575 | 479,164 |
| 12 | unaffiliated foreign banks | 9,053 | 665 | 3,662 | 2,948 | 1,778 | 3,489 | -2,492 | 2,377 | 37,204 |
| 13 | other foreigners | -10,104 | -21,513 | -2,332 | 14,534 | -793 | -540 | 2,205 | -10,402 | 102,358 |
| | Brokers' and dealers' claims on: | · · | · · | | | | | | | |
| 14 | unaffiliated foreign banks | -1,892 | 920 | -742 | -1,124 | -946 | -138 | 2,373 | -3,947 | 20,031 |
| 15 | other foreigners | -27,077 | -25,195 | -3,664 | 7,688 | -5,906 | 306 | -19,430 | -14,713 | 132,767 |
| 16 | Payable in foreign currencies | -23,349 | -20,519 | -5,522 | 11,138 | -8,446 | -4,746 | -7,021 | 7,881 | 85,292 |
| 17 | Banks' domestic customers' claims | 14,039 | -8,341 | 20,402 | 29,231 | -27,253 | 10,622 | -13,205 | -5,084 | 296.958 |
| 18 | Payable in dollars | 7,256 | -11,647 | 20,440 | 28,971 | -30,508 | 9,445 | -13,654 | -614 | 276,483 |
| 19 | Deposits | 7,803 | -10,974 | 17,667 | 22,119 | -21,009 | 4,912 | 1,281 | -102 | 86,455 |
| 20 21 | Foreign commercial paper 3 | 19,207 | 11,253 | 3,380 | 5,146 | -572 | 746 | -9,461 | -6,917 | 129,683 |
| 21 22 | Other negotiable and readily transferable instruments 4 Outstanding collections and other | -16,665 -3,089 | -11,289 -637 | 2,276 -2,883 | -4,707 6,413 | -2,945 -5,982 | 2,641 1,146 | -6,432 958 | 5,025 1,380 | 48,012 12,333 |
| 23 | Payable in foreign currencies | 6,783 | 3,306 | -2,003 -38 | 260 | 3,255 | 1,146 | 936 449 | -4,470 | 20,475 |
| | By area: | 3,.55 | 3,000 | | | 3,200 | 1, | | ., | |
| 24 | Industrial countries 5 | -84.748 | -103.719 | -15.780 | 75,376 | -40.625 | -26.629 | -35.668 | 17.660 | 888.704 |
| 24 25 | Western Europe | -63,296 | -89.855 | -18,107 | 69.952 | -25,286 | -26,682 | -29.587 | 26,622 | 732,225 |
| 26 | Of which: United Kingdom | -31,419 | -30,154 | -2,311 | 2,040 | -994 | 10,247 | -17,199 | -9,927 | 346,931 |
| 27 | Canada | -18,901 | -6,137 | -6,018 | 2,504 | -9,250 | -2,419 | -5,597 | 317 | 89,360 |
| 28 29 | Japan | -5,119 | -7,861 | 4,890 | 2,042 | -4,190 | 2,294 | -73 | -7,779 | 51,798 |
| | Other | 2,568 | 134 | 3,455 | 878 | -1,899 | 178 | -411 | -1,500 | 15,321 |
| 30 | Caribbean banking centers 6 | -42,409 | -7,858 | 14,736 | -3,233 | -46,054 | 30,187 | -25,541 | 29,712 | 397,354 |
| 31 | Other areas | -1,548 | -2,337 | 359 | -2,567 | 2,997 | -2,831 | 7,446 | -953 | 163,039 |
| 32 | Of which: Members of OPEC, included below 7 | 1,907 | 286 | 464 | 512 | 645 | -2,370 | -859 | 863 | 16,766 |
| 33 34 | Latin America | 7,529 -8.644 | 2,847 | 2,003 -239 | -2,631 -215 | 5,310 -2,526 | -493 | -607 | 5,525 | 81,804 |
| 35 | AsiaAfrica | -8,644 214 | -5,664 39 | -239 -73 | -215 261 | -2,526 -13 | -1,412 58 | -7,223 -96 | -8,453 56 | 74,314 1,423 |
| 36 | Other 8 | -647 | 441 | -1.332 | 18 | 226 | -984 | 480 | 1,919 | 5,498 |
| | Memoranda: | - | | · | | | | | | , |
| 1 | International banking facilities' (IBF's) own claims, payable in dollars | | | - 1 | | | | ļ | | ļ. |
| | (lines 1-13 above) | -25,429 | -12,840 | -18,786 | 31,183 | -24,986 | -2,996 | -12,874 | 21,983 | 300,308 |
| | By borrower: | i | | | | | | | | |
| 2 | Claims on: own foreign offices | -27,619 | -15,552 | -22.009 | 32.557 | -22.615 | -8,982 | -15,142 | 21,024 | 237,757 |
| 3 | unaffiliated foreign banks | -2.837 | 330 | 1,156 | -943 | -3,380 | 4,732 | 355 | -844 | 35.793 |
| 4 | foreign public borrowers | 1,414 | 353 | 468 | 138 | 455 | -191 | 529 | 768 | 3,180 |
| 5 | all other foreigners | 3,613 | 2,029 | 1,599 | -569 | 554 | 1,445 | 1,384 | 1,035 | 23,578 |
| _ | By bank ownership: 2 | 07.04 | 0.707 | 40.000 | 7.042 | 40.044 | 40.00 | 0.760 | 4.000 | 70.00 |
| 6 | U.Sowned IBF's | -27,817 | 2,737 | -12,668 | -7,042 38,225 | -10,844 | 19,824 | -6,723 | -1,820 | 73,994 226,314 |
| á | Foreign-owned IBF's | 2,388 1,660 | -15,577 1,255 | -6,1†8 -61 | 38,225 586 | -14,142 -120 | -22,820 449 | -6,151 -214 | 23,803 | 2,353 |
| 9 | Resale agreements ⁹ (in lines 1 through 15 above) | | 1,200 | 4,390 | 17,849 | -25,505 | 22,432 | -35,000 | -7,342 | 159,725 |
| | J | | | .,,525 | ,3 | | , | -5,555 | ., | 1 .55,. 20 |

Table 9. Foreign Official Assets and Other Foreign Assets in the United States Reported by U.S. Banks [Millions of dollars]

| | | · | | | Not s | easonally adju | | | 1 | |
|--|---|--------------------|--|------------------|--------------------|--------------------|---------------------|--------------------|-------------------|------------------------|
| Line | (Credits +; increase in foreign assets. Debits -; decrease in foreign assets.) | 2001 | | 20 | | Jacobiany days | | 2002 | | Amounts outstanding |
| 2.710 | (Oldalis 1, Includes III long), assess, position, assesses III endign assess, |] 2001 | | 11 | | IV | ī | 11/ | P | Sept. 30, 2002 |
| A1 | Foreign official assets in the United States, net (table 1, line 56) | 5,224 | 4,087 | -20,831 | 16,882 | 5,086 | 7,641 | 47,252 | 9,319 | 1,093,714 |
| 2 | By type: U.S. Treasury securities (table 1, line 58) | 10,745 | -1,027 | -20,798 | 15,810 | 16,760 | -582 | 15,193 | 1,424 | 685,778 |
| 3 | Bills and certificates | 2,709 | -3,806 | -16,009 | 14,704 | 7,820 | -407 | 14,866 | 9,510 | 185,688 |
| 4 5 | Bonds and notes, marketable | 9,974 -1,938 | 3,142 -363 | -4,885 96 | 2,151 -1,045 | 9,566 -626 | 77 –252 | 486 -159 | -8,144 58 | 497,031 3,059 |
| 6 | Other U.S. Government securities (table 1, line 59) | 20,920 | 3,574 | 9,932 | -216 | 7,630 | 7,296 | 6,548 | 10,885 | 180,688 |
| 7 8 I | Other U.S. Government liabilities (table 1, line 60) | -1,882 -30,278 | -676 1,213 | -791 -10,202 | 89 -782 | -504 -20,507 | -790 991 | 54 24,531 | 999 -4,824 | 12,008 144,084 |
| 9 10 | Banks' liabilities for own account, payable in dollars ¹ | -13,292 -956 | 227 -433 | 2,953 -1,046 | 1,424 | -17,896 -50 | -4,232 -337 | 13,419 -944 | 3,299 193 | 96,271 1,900 |
| 11 | Time deposits 1 | -15,940 | -7,452 | 4,793 | 573 -755 | -12,526 | -5,825 | 354 | -1,293 | 13,258 |
| 12 13 | Other (iabilities ² | 3,604 -16,986 | 8,112 986 | -794 -13,155 | 1,606 -2,206 | -5,320 -2,611 | 1,930 5,223 | 14,009 11,112 | 4,399 -8,123 | 81,113 47,813 |
| 14 | Other foreign official assets (table 1, line 62) | 5,719 | 1,003 | 1,028 | 1,981 | 1,707 | 726 | 926 | 835 | 71,156 |
| | By area (see fext table D) | | } | | | ļ | | | | |
| B1 | Other foreign assets in the United States, net (table 1, lines 65 and 69) | 102,997 | 10,889 | 40,318 | -61,037 | 112,827 | -18,333 | 27,116 | 62,990 | 1,806,308 |
| 2 | U.S. Treasury securities (line 65) By security: | -7,670 | -4,744 | -14,685 | -15,470 | 27,229 | -7,282 | -5,124 | 54,691 | 452,386 |
| 3 | Bills and certificates Marketable bonds and notes | 8,611 -16,281 | 1,110 -5,854 | 701 -15,386 | 1,932 -17,402 | 4,868 22,361 | 2,019 -9,301 | 3,773 -8,897 | 4,429 50,262 | 36,530 415,856 |
| 5 | U.S. liabilities reported by U.S. banks (line 69) | 110,667 | 15,633 | 55,003 | -45,567 | 85,598 | -11,051 | 32,240 | 8,299 | 1.353.922 |
| 6 | Banks' own liabilities | 96,630 76,454 | 25,743 7,327 | 36,939 16,560 | -45,265 -26,360 | 79,213 78,927 | -6,882 -8,345 | 25,719 16,616 | 3,433 14,566 | 1,201,452 1,119,691 |
| , | By account: | 70,404 | 7,321 | 10,300 | -20,300 | 10,321 | 70,040 | 10,010 | 14,500 | 1,115,051 |
| 8 | Liabilities to own foreign offices | 66,627 | -17,548 | 9,561 | -11,104 | 85,718 | -11,358 | 15,318 | -9,149 | 786,513 |
| 9 10 | demand deposits | 1,338 -16,238 | 1,159 2,445 | -37 -6,016 | 2,351 -1,324 | -2,135 -11,343 | 3,176 -7,227 | -927 -11,676 | -2,767 -9,292 | 30,126 106,565 |
| 11 | time deposits 1other liabilities 2 | 24,727 | 21,271 | 13,052 | -16,283 | 6,687 | 7,064 | 13,901 | 35,774 | 196,487 |
| | By holder: Liabilities to: | | | | | | | | | |
| 12 | own foreign offices | 66,627 | -17,548 | 9,561 | -11,104 | 85,718 | -11,358 | 15,318 | -9,149 | 786,513 |
| 13 14 | unaffiliated foreign banksother private foreigners | -13,211 25,011 | 15,720 9,397 | -5,661 11,078 | -4,789 -10,063 | -18,481 14,599 | 5,332 -3,085 | -9,541 10,636 | -3,507 27,552 | 114,607 207,763 |
| 15 | international financial institutions 4 | -1,973 | -242 | 1,582 | -404 | -2,909 | 766 | 203 | -330 | 10,808 |
| | By type of reporting institution: ⁵ U.Sowned banks' liabilities to: | | | | | | | | | |
| 16 17 | own foreign officesunaffiliated foreign banks | 41,645 11,872 | -61,310 3,478 | 28,799 10,995 | 21,864 230 | 52,292 -2,831 | -43,005 2,805 | 20,841 -5,128 | -12,009 -3,897 | 376,115 37,784 |
| 18 | other private foreigners and international financial institutions 4 | -9,479 | -8,028 | -3,160 | 4,764 | -3,055 | -2,902 | -4,863 | -10,928 | 14,917 |
| 19 | Foreign-owned banks' liabilities to: own foreign offices | 24,982 | 43,762 | -19,238 | -32,968 | 33,426 | 31,647 | -5,523 | 2,860 | 410,398 |
| 20 21 | unaffiliated foreign banks | -25,949 12,720 | 7,110 7,095 | -15,576 9,988 | -3,973 -6,347 | -13,510 1,984 | -4,949 515 | -4,113 1,171 | -6,932 9,275 | 54,103 90,880 |
| | Brokers' and dealers' liabilities to: | | · 1 | <i>'</i> | , | | | , | • | |
| 22 23 | unaffiliated foreign banks other private foreigners and international financial institutions ⁴ | 866 19,797 | 5,132 10,088 | -1,080 5,832 | ~1,046 ~8,884 | -2,140 12,761 | 7,476 68 | -300 14,531 | 7,322 28,875 | 22,720 112,774 |
| 24 | Payable in foreign currencies | 20,176 | 18,416 | 20,379 | -18,905 | 286 | 1,463 | 9,103 | -11,133 | 81,761 |
| 25 26 | Banks' custody liabilities, payable in dollars ¹³ | 14,037 9,457 | -10,110 -12,071 | 18,064 15,821 | -302 -311 | 6,385 6,018 | -4,169 680 | 6,521 6,023 | 4,866 4,190 | 152,470 129,043 |
| | By area: | | [| | ſ | | | | | |
| 27 28 | Índustrial countries ⁶ | 35,339 17,303 | 9,834 15,044 | 30,515 22,052 | -87,017 -83,867 | 82,007 64,074 | -5,875 -10,232 | -25,281 -14,948 | 51,270 38,259 | 850,052 557,084 |
| 29 30 | Canada | -8,484 26,520 | -5,807 597 | 1,526 | -3,547 397 | -656 18,589 | -589 4,946 | -3,020 -7,313 | -732 13,743 | 34,366 258,602 |
| | Other | 44,424 | 2,328 | 6,937 3,345 | 17,595 | 21,156 | -20,096 | 39,095 | -3,326 | 594,662 |
| 32 | Other areas | 23,234 -2,274 | -1,273 -1,871 | 6,458 -693 | 8,385 -1,580 | 9,664 1,870 | 7,638 1,597 | 13,302 1,419 | 15,046 -1,337 | 361,594 40,845 |
| 34 | Latin America | 9,080 | _1,776 | 4,161 | 5,665 | 1,030 | 3,488 | 8,815 | 5,998 | 147,432 |
| 31 32 33 34 35 36 37 | AsiaAfrica | 9,653 -234 | -2,256 321 | -3,100 158 | 2,112 -332 | 12,897 -381 | 3,087 726 337 | -1,330 444 | 7,054 302 | 146,969 8,126 |
| 37 | Other 9 | 4,735 | 2,438 | 5,239 | 940 | -3,882 | 337 | 5,373 | 1,692 | 59,067 |
| 1 | Memoranda: International banking facilities' (IBF's) own liabilities, payable in dollars (in lines A9 and B7 above) By holder: | 5,551 | -23,791 | 18,932 | -36,811 | 47,221 | 11,807 | 3,942 | -19,483 | 385,586 |
| 2 | Liabilities to: own foreign offices | 42,720 | -21,232 | 19,132 | -33,742 | 78,562 | 23,038 | 11,061 | -4,226 | 282,655 |
| 2 3 4 | unaffiliated foreign banks foreign official agencies | -19,470 -14,109 | 3,796 -5,654 | -5,488 8,023 | -4,157 1,103 | -13,621 -17,581 | -6,571 -2,121 | -6,380 2,029 | -8,639 -4,978 | 56,586 28,612 |
| 5 | other private foreigners and international financial institutions ⁴ | -3,590 | -3,654 -701 | -2,735 | -15 | -17,561 | -2,539 | -2,768 | -1,640 | 17,733 |
| 6 | By bank ownership: ⁵ U.Sowned IBF's | 36,261 | -5.085 | 27,488 | 964 | 12,894 | -19,356 | 9,315 | 4,978 | 73,916 |
| 7 | Foreign-owned IBF's | -30,710 | -18,706 | -8,556 | -37,775 | 34,327 | 31,163 | -5,373 | -24,461 | 311,670 |
| 8 | Negotiable certificates of deposit held for foreigners \(^1\) (in lines A13 and B25 above) | -13,772 | -9,694 | 366 -3,163 | -1,656 -15,399 | -2,788 39,628 | 1,058 -23,921 | 5,992 31,459 | 777 45,544 | 28,267 205,171 |
| | TOPE THE STORY OF | L | | 5,100 | .0,000 | 50,020 | | , | | |

Table 10. U.S. International

| | | | | | | | | | | | [Millions |
|----------------|---|---------------------------|-----------------------------|-----------------------------|-----------------------------|---|-----------------------------|-------------------------|---------------------------|--------------------------|--|
| | | | | ٧ | Vestern Euro | oe | | | Е | uropean Unio | on |
| Line | (Credits +; debits -)1 | 2001 | | 2001 | | | 2002 | | 2001 | 20 | 01 |
| | | 2001 | II . | HI | IV | 1 | 11 " | P | 2501 | II | Ш |
| | Current account | | | | | | | | | | |
| 1 2 | Exports of goods and services and income receipts | | 105,129 | 92,153 | 89,569 | 87,531 | 91,183 | 91,809 | 354,145 | 92,857 | 83,641 |
| 3 | Exports of goods and services | | 71,202 45,842 | 63,072 37,586 | 64,806 40,268 | 62,432 39,414 | 64,448 38,636 | 64,058 35,945 | 244,472 155,788 | 63,465 40,703 | 58,105 35,124 |
| 4 | Services 3 | | 25,360 | 25,486 | 24,538 | 23,018 | 25,812 | 28,113 | 88,684 | 22,762 | 22,981 |
| 5 | Transfers under U.S. military agency sales contracts 4 | 3,603 | 1,042 | 803 | 768 | 677 | 838 | 795 | 2,420 | 691 | 573 |
| 6 7 | Travel Passenger fares | | 6,292 1,588 | 6,439 1,750 | 4,620 1,262 | 4,179 1,140 | 5,328 1,344 | 6,243 1,733 | 20,555 5,788 | 5,718 1,541 | 5,882 1,694 |
| 8 | Other transportation | 9,138 | 2,310 | 2,411 | 2,121 | 2,070 | 2,225 | 2,436 | 7,906 | 2,018 | 2,102 |
| 9 10 | Royalties and license fees 5 | | 4,516 | 4,249 | 4,926 | 4,529 | 5,234 | 5,161 | 16,333 | 4,149 | 3,902 |
| 11 | Other private services ⁵ | 39,910 152 | 9,579 33 | 9,796 38 | 10,803 38 | 10,389 34 | 10,808 | 11,710 35 | 35,548 134 | 8,616 29 | 8,795 33 |
| 12 | Income receipts | | 33,927 | 29,081 | 24,763 | 25,099 | 26,735 | 27,751 | 109,673 | 29,392 | 25,536 |
| 12 13 14 | Income receipts on U.Sowned assets abroad | 126,033 54,407 | 33,887 14,651 | 29,041 12,262 | 24,722 10,846 | 25,058 12,132 | 26,694 13,469 | 27,708 14,453 | 109,525 45,249 | 29,355 12,229 | 25,499 10,243 |
| 15 | Other private receipts | 70,600 | 19,035 | 16,511 | 13,604 | 12,662 | 13,049 | 12,991 | 63,360 | 16,949 | 15,021 |
| 16 17 | U.S. Government receipts | 1,026 | 201 40 | 268 40 | 272 41 | 264 41 | 176 41 | 264 43 | 916 148 | 177 37 | 235 37 |
| 18 | Imports of goods and services and income payments | | -127,150 | -105,510 | -103,896 | -106,813 | -120,970 | -122,577 | -415,109 | -113,498 | -9 7,015 |
| 19 | Imports of goods and services | | -88,788 | -72,612 | -80,203 | -76,608 | -87,927 | -89,062 | -293,212 | -78,787 | -66,701 |
| 20 | Goods, balance of payments basis ² | | -62,521 | -56,568 | -58,948 | -55,245 | -62,395 | -62,075 | -219,492 | -55,952 | -52,156 |
| 21 22 | Services 3 | -84,278 -8,662 | -26,267 -2,091 | -16,044 -2,203 | -21,255 -2,291 | -21,363 -2,184 | -25,532 -2,271 | -26,987 -2,367 | -73,720 -6,946 | -22,835 -1,666 | -14,545 -1,782 |
| 23 | Travel | -20,901 | -7,364 | -6,302 | -3,311 | -3,526 | -6,245 | -6,522 | -19,053 | -6,715 | -5,616 |
| 24 25 | Passenger fares | | -3,881 -3,411 | -3,685 -3,210 | -1,692 -3,027 | -2,283 -2,745 | -3,187 -3,159 | -3,350 -3,361 | -10,677 -10,568 | -3,510 -2,753 | -3,333 -2,635 |
| 26 | Royalties and license fees 5 | | -1,970 | -2,129 | -2,447 | -2,743 | -3,139 -2,186 | -2,314 | -6.548 | -2,753 -1,509 | -2,633 -1,654 |
| 27 | Other private services 5 | -20,332 | -7,269 | 1,774 | -8,196 | -8,300 | -8,182 | -8,768 | -18,952 | -6,442 | 720 |
| 28 29 | U.S. Government miscellaneous services | | -281 -38.362 | -289 -32.898 | -291 -23,693 | -287 -30,205 | -302 -33.043 | -305 -33,515 | -976 -121.897 | -240 -34,711 | -245 -30,314 |
| 30 | Income payments on foreign-owned assets in the United States | -134,481 | -38,219 | -32,758 | -23,532 | -30,040 | -32,891 | -33,366 | -121,376 | -34,585 | -30,314 -30,189 |
| 31 32 | Direct investment payments | | -9,685 -22,793 | -6,763 -20,450 | 969 -19,214 | -5,784 -19,177 | -8,490 -19,462 | -10,330 -18,406 | -23,806 -77,333 | -8,951 -20,429 | -6,556 -18,643 |
| 32 33 | U.S. Government payments | -22,447 | -5,741 | -5,545 | -5,287 | -5,079 | -4,939 | -4,630 | -20,237 | -5,205 | -4,990 |
| 34 35 | Compensation of employees | l . | -143 | -140 | -161 | -165 | -152 | -149 | -521 | -126 | -125 |
| 36 | U.S. Government grants 4. | -1, 516 -753 | -269 -154 | -427 -217 | -426 -195 | - 56 1 -209 | -327 -175 | −419 −182 | 106 -17 | 51 -1 | -5 -3 |
| 37 38 | U.S. Government pensions and other transfers Private remittances and other transfers 6 | -1,583 820 | -356 241 | -369 159 | -485 254 | -393 41 | -369 217 | -373 | ~1,307 | -323 375 | -329 327 |
| 30 | Capital and financial account | 020 | 241 | 159 | 254 | 41 | 217 | 136 | 1,430 | 3/3 | 321 |
| | Capital account | | | | ļ | | | | | | |
| 39 | Capital account transactions, net | 134 | 34 | 34 | 32 | 36 | 37 | 38 | 122 | 31 | 31 |
| | Financial account | 134 | 5 - | " | 32 | 30 | 3, | 36 | 122 | 31 | 31 |
| 40 | U.Sowned assets abroad, net (increase/financial outflow (-)) | -201,495 | -74,177 | 57,732 | -10,765 | -57,727 | -57,624 | 16,835 | -182,988 | -67,121 | 15,238 |
| 41 42 | U.S. official reserve assets, net | | -164 | -168 | -141 | -152 | -129 | -148 | -529 | -96 | -168 |
| 43 | Gold 7 | | | | | *************************************** | | | | | |
| 44 45 | Reserve position in the International Monetary Fund | | -164 | -168 | -141 | -152 | -129 | -148 | -529 | -96 | -168 |
| 46 | U.S. Government assets, other than official reserve assets, net | 253 | 91 | -203 | 170 | 260 | 142 | -53 | 244 | 16 | -108 |
| 47 48 | U.S. credits and other long-term assets | -515 | -26 | -476 | 170 | | | -298 | -215 | -25 | -178 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets, net | -23 | 111 | 273 | 170 | 259 1 | 115 27 | 276 -31 | 472 -13 | 40 1 | 175 |
| 50 | U.S. private assets, net | -201,525 | -74,104 | 58,103 | -10,794 | -57,835 | -57,637 | 17,036 | -182,703 | -67,041 | 15,409 |
| 51 52 | Direct investment | -54,504 -52,503 | -21,712 -26,588 | -17,162 10,662 | -6,168 -18,578 | -8,857 6,244 | -23,059 -12,323 | -18,747 9,217 | -46,597 -54,586 | -20,939 -27,434 | -14,787 9,585 |
| 53 54 | U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns | -31,208 | -7,699 | -5,150 | 39,045 | -28,544 | 7,369 | | -28,944 | -11,678 | -2,988 |
| 55 | Foreign owned assets in the United States, net (increase/financial inflow (+)) | -63,310 450,172 | -18,105 1 31,744 | 69,753 ~46,724 | -25,093 1 22,232 | -26,678 80,524 | -29,624 30,557 | 26,566 56,426 | -52,576 404,151 | -6,990 124,566 | 23,599 -21,447 |
| 56 | Foreign official assets in the United States, net | -3.184 | -3,444 | 6,359 | -4,066 | 63 | 3,838 | 1,987 | (18) | (18) | /18\ |
| 57 58 | U.S. Government securities | (17) | (17) (17) | (17) (17) (17) | (17) | (¹⁷) | (17) (17) | (17) (17) | (18) (18) | (18) (18) | (18) |
| 59 | Other 10 | | (17) | 17 | \ ₁₇ } | (17) | 17 | 17 | (18) | (18) | (18) |
| 60 61 | U.S. Government liabilities 11 | -1,051 (17) | ~438 | -27 (17) (17) | -154 (17) | -54 (17) | -91 (17) | 47 7 | -92 (18) | -36 (18) | (18) (18) (18) (18) 62 (18) (18) |
| 62 | Other foreign official assets 12 | (17) (17) | (17) (17) | (17) | (17) | (17) | (17) | (17) (17) | (18) | (18) | (18) |
| 63 64 | Other foreign assets in the United States, net | 453,356 | 135,188 | -53,083 | 126,298 | 80,461 | 26,719 | 54,439 | (18) | (18) | (18) |
| 65 | Direct investment | 111,304 (17) | 47,200 (¹⁷) | 13,517 (¹⁷) | 10,317 (¹⁷) | 20,918 (¹⁷) | -8,239 (¹⁷) | 4,063 | 59,069 (18) | 47,597 (18) | 11,280 (18) |
| 66 67 | U.S. securities other than U.S. Treasury securities | 267,669 | 75,911 | 38,805 | 58,229 | 41,440 | 45,579 | 11,775 | 257,027 | 74,Ò47 | 38,674 |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 56,851 | -9,872 | -21,559 | -6,755 | 27,838 | 5,052 | | 67,877 | -3,692 | -18,940 |
| 69 70 | U.S. liabilities reported by U.S. banks, not included elsewhere | (17) | (¹⁷) | (17) | (17) | (17) | (17) | (17) | ¹⁸ 20,270 | ¹⁸ 6,650 | ¹⁸ –52,523 |
| 70 | Statistical discrepancy (sum of above items with sign reversed) | -183,993 | -35,311 | 2,742 | -96,746 | -2,9 9 0 | 57,144 | -42,112 | -160,427 | -36,886 | 19,557 |
| 71 | Balance on goods (lines 3 and 20) | -69,609 | -16,679 | -18,982 | -18,680 | -15,831 | -23,759 | -26,130 | -63,704 | -15,249 | -17,032 |
| 72 73 | Balance on services (lines 4 and 21) | 15,193 -54,416 | -907 -17,586 | 9,442 -9,540 | 3,283 -15,397 | 1,655 -14,176 | 280 -23,479 | 1,126 -25,004 | 14,964 -48,740 | -73 -15,322 | 8,436 -8,596 |
| 74 | Balance on income (lines 12 and 29) | -8.886 | -4,435 | -3,817 | 1,070 | -5,106 | -6,308 | -5,764 | -12,224 | -5,319 | -4,778 |
| 75 76 | Unilateral current transfers, net (line 35) | -1,516 -64,818 | -269 -22,290 | -427 -13,784 | -426 -14,753 | -561 -19,843 | -327 -30,114 | -419 -31,187 | 106 -60,858 | 51 20,590 | -5 -13,379 |
| - | ,, | l | , | .5,,, | ,,, | .5,5-0 | 30,117 | 31,107 | 30,550 | -0,000 | 10,010 |

Transactions, by Area

of dollars]

| of dollars] | European | Union 14 | 1 | | | U | nited Kingdo | m | | | | | Euro | pean Union | (6) ¹⁵ | | | |
|--|---|---|---|---|--|---|--|--|---|---|--|---|---|---|---|--|--|--|
| 2001 | | 2002 | | | | 2001 | . | | 2002 | | | | 2001 | | | 2002 | | Line |
| IV | 1 | 11 / | III P | 2001 | II | Щ | IV | ı | ' | III P | 2001 | 11 | III | IV | 1 | II r | III p | |
| 79,700 58,706 37,063 21,643 589 4,259 1,213 1,830 | 78,477 56,916 36,165 20,751 567 3,770 1,109 1,793 | 81,104 58,262 35,127 23,135 511 4,842 1,305 1,935 | 82,111 58,056 32,979 25,077 485 5,703 1,678 2,139 | 111,923 69,375 39,701 29,674 528 9,191 2,685 1,904 | 30,398 18,837 11,301 7,536 80 2,503 687 498 | 27,089 16,849 9,268 7,581 113 2,563 769 504 | 23,100 16,157 8,794 7,363 80 2,154 646 423 | 22,578 14,702 8,265 6,437 92 1,583 483 413 | 23,554 15,966 8,317 7,649 62 2,120 583 456 | 24,474 16,088 7,775 8,313 58 2,485 762 503 | 184,499 132,115 91,969 40,146 1,176 7,941 2,574 4,064 | 47,581 33,585 23,420 10,165 279 2,232 689 1,028 | 43,450 31,490 20,773 10,717 300 2,372 763 1,103 | 42,976 31,858 22,087 9,771 389 1,448 505 933 | 41,948 31,497 21,905 9,592 284 1,517 511 931 | 43,868 31,918 21,541 10,377 188 1,890 584 1,012 | 44,150 31,903 20,470 11,433 178 2,300 757 1,099 | 1 2 3 4 5 6 7 8 9 |
| 4,229 9,489 34 20,994 20,956 8,439 12,266 251 38 - 93,758 -73,007 | 4,150 9,332 30 21,561 21,523 9,697 11,607 219 38 -95,682 -69,563 | 4,709 9,802 31 22,842 22,804 10,862 11,787 155 38 -107,207 -78,930 | 4,559 10,482 31 24,055 24,015 11,922 11,885 208 40 -109,569 -80,309 | 3,308 12,027 31 42,548 42,472 12,051 30,325 96 76 -137,040 -64,655 | 794 2,966 8 11,561 11,542 3,389 8,153 19 -37,285 -17,464 | 802 2,823 7 10,240 10,221 3,086 7,135 19 -31,292 -13,506 | 947 3,108 5 6,943 6,923 1,018 5,809 96 20 -31,179 -16,508 | 821 3,041 4 7,876 7,856 2,454 5,402 20 -31,993 -15,500 | 1,188 3,236 4 7,588 7,568 2,094 5,474 20 -36,227 -17,760 | 1,192 3,309 4 8,386 8,365 2,617 5,748 21 -34,962 -17,953 | 7,747 18,564 80 52,384 52,332 26,085 25,591 656 52 -209,943 -171,859 | 1,936 3,985 16 13,993 13,983 6,978 6,842 163 13 - 58,926 -46,653 | 1,891 4,267 21 11,960 11,947 5,586 6,193 168 13 -48,481 -38,859 | 2,042 4,432 22 11,118 11,105 5,984 4,979 142 13 -45,632 | 1,871 4,458 20 10,451 10,438 5,534 4,752 152 13 -47,091 -40,271 | 1,956 4,725 22 11,950 11,937 6,914 4,879 144 13 -51,945 -45,116 | 2,029 5,048 22 12,247 12,233 7,327 4,762 144 14 -55,346 -45,911 | 10 11 12 13 14 15 16 17 18 |
| -54,605 -18,402 -1,842 -3,061 -1,580 -2,490 -1,951 -7,230 -248 -20,751 | -51,173 -18,390 -1,795 -3,290 -2,016 -2,256 -1,535 -7,254 -244 -26,119 | -56,706 -22,224 -1,860 -5,695 -2,884 -2,627 -1,748 -7,151 -259 -28,277 | -56,888 -23,421 -1,987 -5,812 -3,031 -2,801 -1,839 -7,689 -262 -29,260 | -40,982 -23,673 -662 -5,990 -3,801 -2,416 -1,508 -9,215 -81 -72,385 | -10,482 -6,982 -151 -1,808 -1,153 -639 -234 -2,977 -20 -19,821 | -9,382 -4,124 -185 -1,747 -1,137 -612 -401 -21 -17,786 | -10,179 -6,329 -165 -1,103 -642 -563 -517 -3,319 -20 -14,671 | -9,132 -6,368 -156 -1,196 -771 -520 -367 -3,340 -18 -16,493 | -10,611 -7,149 -184 -1,532 -938 -600 -367 -3,508 -20 -18,467 | -10,334 -7,619 -190 -1,808 -1,027 -648 -344 -3,581 -21 -17,009 | -133,092 -38,767 -5,760 -9,603 -4,709 -5,198 -4,045 -8,676 -776 -38,084 | -34,144 -12,509 -1,402 -3,679 -1,693 -1,341 -1,014 -3,189 -191 -12,273 | -31,745 -7,114 -1,457 -2,621 -1,453 -1,309 -1,026 946 -194 -9,622 | -32,543 -9,920 -1,527 -1,492 -598 -1,228 -1,192 -3,685 -198 -3,169 | -30,581 -9,690 -1,506 -1,627 -859 -1,116 -934 -3,452 -196 -6,820 | -33,451 -11,665 -1,548 -3,119 -1,381 -1,330 -1,150 -2,928 -209 -6,829 | -34,098 -11,813 -1,667 -2,713 -1,315 -1,405 -1,266 -3,236 -211 -9,435 | 20 21 22 23 24 25 26 27 28 29 |
| -20,613 1,336 -17,221 -4,728 -138 46 -12 -329 387 | -25,978 -3,754 -17,684 -4,540 -141 -100 -3 -331 234 | -28,143 -6,076 -17,679 -4,388 -134 34 -331 365 | -29,127 -8,330 -16,697 -4,100 -133 -222 -3 -340 321 | -72,253 -11,823 -53,133 -7,297 -132 1,561 -235 1,796 | -19,789 -3,858 -14,048 -1,883 -32 398 -59 457 | -17,754 -3,171 -12,737 -1,846 -32 368 -61 429 | -14,636 -757 -12,042 -1,837 -35 402 -57 459 | -16,457 -2,181 -12,361 -1,915 -36 320 -58 378 | -18,433 -4,103 -12,305 -2,025 -34 372 -58 430 | -16,975 -3,356 -11,564 -2,055 -34 365 -55 420 | -37,739 -9,197 -19,634 -8,908 -345 -563 -712 149 | -12,189 -4,720 -5,171 -2,298 -84 -135 -174 | -9,539 -2,573 -4,801 -2,165 -83 -146 -178 | -3,078 3,105 -4,224 -1,959 -91 -128 -181 53 | -6,727 -655 -4,340 -1,732 -93 -193 -179 -14 | -6,739 -870 -4,353 -1,516 -90 -131 -179 48 | -9,346 -3,918 -4,138 -1,290 -89 -169 | 30 31 32 33 34 35 36 37 38 |
| 29 | 33 | 34 | 35 | 26 | 7 | 6 | 5 | 8 | 8 | 8 | 72 | 18 | 19 | 18 | 20 | 21 | 21 | 39 |
| 12,308 -141 -141 -96 -96 -12,353 -3,642 -17,777 -38,620 -4,848 -48,648 -57,141 -28,986 -15,466 -28,986 -55,466 | -21,808 -152 -152 -155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (18) (18) (19) (19) (19) (19) (19) (19) (19) (19 | -52,116 -129 -129 -69 -20,261 -20,261 -12,717 8,582 -27,660 43,684 (18) (18) (18) (18) (18) (18) (18) (18) | 6,572 -97 -97 17 17 17 18 6,652 -16,520 9,506 13,666 46,036 (18) (18) (18) (18) (18) (18) (18) (18) | -107,468 -54 -56 -2-2 -107,522 -13,231 -41,494 -21,378 -31,419 237,383 -(18) (18) (18) (18) (18) (18) (19) 14,226 (19) 197,210 -20,175 16,5938 -106,385 | -21,339 -1 -21,338 -3,281 -7,859 -2,311 38,939 -2,311 (18) (18) (18) (18) (18) (18) (18) (1 | 10,551 10,551 -6,080 7,499 7,092 2,040 -7,911 (15) (16) (16) (16) (17) (18) (18) (18) (18) (18) (18) (18) (18 | 4,317 56 4,261 1,149 -21,186 25,292 -994 31,458 (18) (18) (18) (18) (18) (18) (18) (18 | -8,151 -6,151 -1,316 1,534 -18,616 10,247 329 (18) (18) (18) (18) (18) (18) (18) (18) | -31,750 16 -31,766 -6,993 -13,967 -6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -8,798 -14 -8,784 -5,058 6,201 -9,927 34,834 (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19 | -80,176 -187 -187 -10 -79,979 -35,810 -17,782 -13,058 -13,329 140,778 (18) (18) (18) (18) (18) (18) (18) (18 | -51,769 3 3 -51,772 -16,746 -20,648 -6,052 -8,326 78,457 (18) (18) (18) (18) (18) (18) (18) (18) | -106 -106 -106 -106 -106 -106 -106 -106 | 16,342 -81 -81 16,423 -4,874 1,594 14,564 5,139 15,358 (18) (18) (18) (18) (18) (18) (18) (18 | -10,460 -99 1 1 -10,362 -4,010 1,344 -5,115 -2,581 11,737 (18) (18) (18) (19) -7,58 (18) (18) (19) -7,983 18-20,159 4,039 | -21,909 -84 -84 -84 -2 -21,827 -9,374 9255 -1,020 -12,358 -11,798 (18) (18) (18) (18) (18) (18) (18) (18 | 13,957 —2 —————————————————————————————————— | 70 |
| -17,542 3,241 -14,301 243 46 -14,012 | -15,008 2,361 -12,647 -4,558 -100 -17,305 | -21,579 911 -20,668 -5,435 34 -26,069 | -23,909 1,656 -22,253 -5,205 -22 -27,480 | -1,281 6,001 4,720 -29,837 1,561 -23,556 | 819 554 1,373 -8,260 398 -6,489 | -114 3,457 3,343 -7,546 368 -3,835 | -1,385 1,034 -351 -7,728 402 -7,677 | -867 69 -798 -8,617 320 -9,095 | -2,294 500 -1,794 -10,879 372 -12,301 | -2,559 694 -1,865 -8,623 365 -10,123 | -41,123 1,379 -39,744 14,300 -563 -26,007 | -10,724 -2,344 -13,068 1,723 -135 -11,480 | -10,972 3,603 -7,369 2,338 -146 -5,177 | -10,456 -149 -10,605 7,949 -128 -2,784 | -8,676 -98 -8,774 3,631 -193 -5,336 | -11,910 -1,288 -13,198 5,121 -131 -8,208 | -13,628 -380 -14,008 2,812 -169 -11,365 | 74 75 |

Table 10. U.S. International [Millions

| | | | | | | | | | | | [Millions |
|----------------------|---|----------------------------|--------------------------|---|---------------------------|---|----------------------------|----------------------------|-----------------------------|---|----------------------------|
| | | | | E | astern Europ | oe . | | | | Canada | |
| Line | (Credits +; debits -)1 | 2001 | | 2001 | | | 2002 | | 2001 | 20 | 01 |
| | | 2001 | 11 | III | IV | 1 | II ' | III p | 2001 | = | III |
| | Current account | | | | | | | | | | |
| 1 2 | Exports of goods and services and income receipts | 14,285 11,102 | 3,726 2,938 | 3, 532 2,721 | 3,3 06 2,644 | 3,541 2,656 | 3,477 2,728 | 3,652 2,716 | 209,676 187,757 | 5 6,660 50,679 | 48,644 43,646 |
| 3 | Goods, balance of payments basis ² | 6,804 | 1,842 | 1,595 | 1,688 | 1,519 | 1,641 | 1,580 | 163,309 | 44,521 | 37,852 |
| 4 5 | Services 3 | 4,298 483 | 1,096 143 | 1,126 124 | 956 85 | 1,137 111 | 1,087 147 | 1,136 91 | 24,448 99 | 6,158 38 | 5,794 27 |
| 6 | Travel | 1,238 | 365 | 346 | 221 | 245 | 309 | 335 | 6,484 | 1,838 | 1,474 |
| 7 8 | Passenger fares | 58 271 | 16 74 | 13 68 | 11 69 | 16 56 | 13 58 | 13 61 | 1,668 2,212 | 411 605 | 376 535 |
| 9 | Royalties and license fees 5 | 316 | 78 | 78 | 95 | 92 | 99 | 99 | 2,256 | 528 | 555 |
| 10 11 | Other private services ⁵ | 1,875 57 | 403 17 | 480 17 | 466 | 609 8 | 450 11 | 526 11 | 11,657 72 | 2,719 19 | 2,811 16 |
| 12 | Income receipts | 3,183 | 788 | 811 | 662 | 885 | 749 | 936 | 21,919 | 5,981 | 4,998 |
| 12 13 14 15 | Income receipts on U.Sowned assets abroad | | 783 364 | 806 292 | 657 244 | 880 367 | 744 367 | 931 432 | 21,841 11,773 | 5,962 3,364 | 4,978 2,585 |
| 15 16 | Other private receipts | 1,613 291 | 410 | 390 124 | 381 32 | 375 138 | 368 9 | 365 134 | 10,068 | 2,598 | 2,393 |
| 17 | Compensation of employees | 20 | 5 | 5 | 5 | 5 | 5 | 5 | 78 | 19 | 20 |
| 18 19 | Imports of goods and services and income payments | -1 9,886 -16,953 | -4,807 -4,058 | -4,976 -4,222 | -4,351 -3,735 | -3,573 -3,029 | -5,185 -4,505 | -5,716 -4,960 | -235,442 -237,166 | -59,175 -62,783 | -56,859 -56,518 |
| 20 | Goods, balance of payments basis ² | -14,342 | -3,2 6 2 | -3,359 | -3,280 | -2,561 | -3,804 | -4,960 -4,082 | -237,100 -218,735 | -57,910 | -50,516 -51,090 |
| 21 22 | Services ³ | -2,611 -152 | -796 -30 | -863 -34 | -455 -43 | -468 -41 | -701 -52 | -878 -50 | -18,431 | -4,873 | -5,428 |
| 23 | Travel | -1,164 | -381 | -460 | -144 | -41 -161 | -52 -323 | –50 –476 | -77 -6,477 | -18 -1,7 3 4 | –18 –2,702 |
| 24 25 | Passenger fares | -382 -245 | -137 -78 | -127 -55 | _54 _61 | -56 -51 | -111 -57 | −114 −64 | -684 -3,298 | -193 -856 | -221 -806 |
| 26 | Royalties and license fees 5 | -76 | -17 | -25 | -17 | -26 | -12 | -12 | -1,195 | -441 | -245 |
| 27 28 | Other private services 5 U.S. Government miscellaneous services | -532 -60 | -136 -17 | -145 -17 | -125 -11 | -118 -15 | −132 −14 | -148 -14 | -6,479 -221 | -1,559 -72 | -1,383 -53 |
| 29 | Income payments | -2,933 | -749 | -754 | -616 | -544 | -680 | -756 | 1,724 | 3,608 | -341 |
| 30 31 | Income payments on foreign-owned assets in the United States Direct investment payments | -267 | -731 -55 | -738 89 | -591 -79 | -519 -65 | −660 −171 | -738 -216 | 2,100 7,737 | 3,699 5,136 | -251 1,146 |
| 32 33 | Other private payments U.S. Government payments | -828 -1,756 | -218 -458 | -222 -427 | -140 -372 | -117 - 33 7 | -127 -362 | -130 -392 | -3,974 -1,663 | -992 -445 | -9 8 6 -411 |
| 34 | Compensation of employees | -82 | -18 | -16 | -25 | -25 | -20 | -18 | -376 | -91 | -90 |
| 35 36 37 | U.S. Government grants ⁴ | | -817 -350 | -903 -395 | -81 1 -349 | -880 -362 | -987 -512 | -960 -442 | -744 | -159 | -201 |
| 37 38 | U.S. Government pensions and other transfers | -59 -1,880 | -13 -454 | -20 -488 | -13 -449 | -13 -505 | -14 -461 | -11 -507 | -528 -216 | -131 -28 | -130 -71 |
| | Capital and financial account | .,000 | | | | | 701 | 30, | 2.10 | 20 | ,, |
| 39 | Capital account transactions, net | 25 | 6 | 6 | 7 | 6 | 6 | 6 | 118 | 24 | 32 |
| 00 | Financial account | | | • | · | | U | | 110 | | 32 |
| 40 41 | U.S. official reserve assets, net | -180 | 794 | -237 | 203 | 134 | 595 | -708 | -32,180 | -13,029 | -3,063 |
| 42 | Gold 7 | | | *************************************** | | *************************************** | | | | *************************************** | |
| 43 44 | Special drawing rights | | | | | | | | | | |
| 45 46 | Foreign currencies U.S. Government assets, other than official reserve assets, net | | -43 | 63 | 45 | 45 | | | | , | |
| 47 | U.S. credits and other long-term assets. | -89 | -46 | -20 | -21 | -6 | -21 -40 | -67 | | | |
| 48 49 | Repayments on U.S. credits and other long-term assets ⁸ U.S. foreign currency holdings and U.S. short-term assets, net | 229 | 3 | 83 | 66 | 51 | 19 | 72 | | | |
| 50 51 | U.S. private assets, net Direct investment | -320 -1,629 | 837 -19 3 | -300 -175 | 158 | 89 224 | 616 | -713 -476 | -32,180 -14,440 | -13,029 -4,709 | -3,063 -2,844 |
| 52 | Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | 1,601 | 183 23 | 57 | 26 476 –33 | 224 465 35 | -692 358 | -54 8 | -1,886 | -2,422 | 55 |
| 53 54 | U.S. claims reported by U.S. banks, not included elsewhere | 140 -432 | 824 | -33 -149 | -311 | -635 | 82 868 | 311 | 3,047 -18,901 | 120 6,018 | -2,778 2,504 |
| 55 | Foreign owned assets in the United States, net (increase/financial inflow (+)) | 11,331 (18) | 7,509 (18) | 4,755 | -3,720 | 1,324 | 12,285 | 7,570 (18) | 10,941 | -85 | -1,871 |
| 56 57 | Foreign official assets in the United States, net U.S. Government securities | 18 | \ \rac{18}{ | (18) (18) | (18) | (18) | (18) | 18 | -285 (17) | 1,163 (¹⁷) | –275 (¹⁷) |
| 58 59 | U.S. Treasury securities ⁹ Other ¹⁰ | (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) |)17 (17) | (17) (17) | (17) (17) (17) |
| 60 61 | Other U.S. Government liabilities 11. U.S. liabilities reported by U.S. banks, not included elsewhere | (18) 27 (18) (18) | /18) | `-3 (18) | 22 (18) | 31 | 61 (18) | 62 (18) | ` 2 | -14 (17) | · -1 |
| 62 | Other foreign official assets 12 | (18) | (18) | (18) | (18) | (18) | (18 | (18) | (17) (17) | (17) | (17) (17) |
| 63 64 | Other foreign assets in the United States, net | (18) 6,756 | (¹⁸) 970 | (18) 1,505 | (¹⁸) 623 | (¹⁸) 285 | (¹⁸) 4 985 | (¹⁸) 2,374 | 11,226 4,628 | -1,248 -3,691 | -1,596 -21 |
| 65 66 | U.S. Treasury securities U.S. securities other than U.S. Treasury securities | (18) -1,227 | (18) | (18) | (¹⁸) -454 | (18) | 4,985 (18) | (18) | (17) | (17) | (17) |
| 67 | U.S. currency U.S. Liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | -1,227 | -156 | -415 | | -178 | -393 | -596 | 12,224 | 4,509 | -549 |
| 68 69 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | -147 18 5, 9 22 | -30 18 6,725 | 27 18 3,641 | 27 18 –3,938 | 123 18 1,063 | 206 18 7,426 | 18 5.730 | 2,858 (¹⁷) | -3,592 (¹⁷) | 2,521 (¹⁷) |
| 70 | Statistical discrepancy (sum of above items with sign reversed) | -2,143 | -6,411 | -2,177 | 5,366 | -552 | -10,191 | -3,844 | 47,631 | 15,764 | 13,318 |
| 71 | Memoranda: Balance on goods (lines 3 and 20) | -7.538 | -1,420 | -1,764 | -1,592 | -1,042 | -2,163 | -2,502 | -55,426 | -13,389 | -13,238 |
| 72 73 | Balance on services (lines 4 and 21) Balance on goods and services (lines 2 and 19) | 1,687 -5,851 | 300 -1,120 | 263 -1,501 | 501 -1,091 | 669 -373 | 386 | 258 | 6,017 | 1,285 | 366 |
| 74 | Balance on income (lines 12 and 29) | 250 | 39 | 57 | 46 | 341 | -1,777 69 | -2,244 180 | -49,409 23,643 | -12,104 9,589 | -12,872 4,657 |
| 75 76 | Unilateral current transfers, net (line 35) | -3,432 -9,033 | 817 -1,898 | -903 -2,347 | –811 −1,856 | -880 -912 | -987 -2, 6 95 | -960 -3,024 | -744 -26,510 | -159 -2,674 | –201 –8,416 |
| | footnotes on page 48. | <u> </u> | لــــــــا | | | | | -, | | | -, |

Transactions, by Area—Continued

of dollars]

| of dollars] | Can | ada . | | | l atin | Amorica an | d Other Mee | tern Hemisph | nore. | | | _ | | Japan | | | | |
|--|--|---|---|---|--|---|---|---|---|--|--|--|--|--|--|---|---|--|
| 2001 | Can | 2002 | | | Latii | 2001 | u Other wes | | 2002 | | | | 2001 | Japan | | 2002 | | Line |
| IV | 1 | 11' | P | 2001 | 11 | 111 | IV | 1 | 11 / | 111 P | 2001 | Н | !!! | IV | 1 | 117 | P | |
| 48,666 44,157 38,415 5,742 17 1,200 294 523 629 | 48,535 44,463 38,329 6,134 23 1,663 422 512 567 | 53,186 48,936 42,839 6,097 23 1,823 375 589 672 | 49,585 44,969 38,890 6,079 22 1,603 384 578 680 | 274,573 211,765 158,973 52,792 877 20,671 5,496 3,089 3,368 | 70,151 53,844 40,440 13,404 239 5,450 1,442 793 831 | 67,804 52,659 38,780 13,879 194 5,667 1,536 780 854 | 63,508 51,062 38,586 12,476 156 4,569 1,206 716 909 | 57,860 46,938 34,669 12,269 122 4,292 1,160 705 810 | 62,323 50,892 37,695 13,197 114 4,804 1,264 752 905 | 63,548 52,151 37,697 14,454 159 5,541 1,538 818 | 97,114 87,172 55,878 31,294 411 8,899 2,806 3,298 6,972 | 25,104 22,417 14,489 7,928 116 2,390 759 832 1,717 | 23,883 21,306 12,876 8,430 119 2,612 872 859 1,708 | 20,980 19,057 12,484 6,573 108 1,188 377 795 1,830 | 22,297 19,868 12,186 7,682 111 2,173 655 759 1,759 | 22,202 19,940 12,334 7,606 211 2,023 640 802 1,823 | 23,985 21,601 12,962 8,639 199 2,532 865 834 1,835 | 1 2 3 4 5 6 7 8 |
| 3,061 18 4,509 4,490 2,319 2,171 | 2,927 20 4,072 4,051 1,906 2,145 | 2,593 22 4,250 4,230 2,125 2,105 | 2,790 22 4,616 4,595 2,532 2,063 | 19,125 166 62,808 62,676 18,719 43,558 399 | 4,609 40 16,307 16,274 4,517 11,665 92 | 4,806 42 15,145 15,112 5,059 9,968 85 | 4,878 42 12,446 12,413 4,615 7,673 125 | 5,138 42 10,922 10,888 3,755 7,062 71 | 5,316 42 11,431 11,397 4,073 7,216 108 | 5,497 42 11,397 11,363 4,207 7,084 72 | 8,837 71 9,942 9,934 5,683 4,225 26 | 2,099 15 2,687 2,685 1,621 1,055 | 2,244 16 2,577 2,575 1,585 986 | 2,256 19 1,923 1,921 1,145 775 | 2,200 25 2,429 2,427 1,728 698 | 2,085 22 2,262 2,259 1,602 657 | 2,352 22 2,384 2,382 1,729 653 | 10 11 12 13 14 15 16 |
| 19 -55,343 -54,511 -50,408 -4,103 -18 -1,011 -134 -797 -270 -1,822 -734 485 -889 -351 -98 -184 | 21 -55,761 -55,004 -61,195 -3,809 -18 -969 -122 -849 -254 -1,552 -45 -757 -657 -915 -333 -100 -220 | 26 -61,486 -60,182 -55,374 -4,808 -1,612 -1,612 -336 -1,659 -44 -1,208 -317 -75 -966 -317 -96 -177 | 21 -60,037 -58,742 -52,676 -6.066 -18 -2,710 -214 -962 -353 -1,765 -44 -1,295 -1,200 -965 -255 -95 -224 | 132 -296,313 -239,705 -199,610 -40,095 -358 -16,900 -2,888 -3,004 -1,023 -15,424 -498 -56,608 -49,970 -42,542 -8,828 -6,638 -16,758 -2,121 -850 -13,787 | 33 -76,472 -61,739 -50,789 -10,950 -65 -4,759 -257 -4,175 -117 -14,733 -13,144 -11,348 -2,247 -4,109 -527 -173 -3,409 | 33 -71,684 -8,988 -8,404 -98 -4,035 -7777 -769 -2541 -130 -13,292 -11,508 613 -9,963 -2,158 -1,784 -4,202 -527 -180 -3,495 | 33 -68,261 -57,405 -47,366 -10,039 -96 -3,532 -569 -656 -255 -4,807 -124 -10,856 -9,084 -1,772 -4,322 -561 -308 -3,453 | 34 -69,542 -57,794 -46,035 -11,759 -60 -4,286 -625 -241 -5,759 -133 -11,748 -10,173 -780 -7,273 -2,120 -1,575 -4,342 -518 | 34 -76,005 -64,275 -51,663 -12,609 -92 -4,273 -602 -6,179 -128 -11,733 -10,031 -245 -7,439 -2,347 -1,702 -4,212 -4,212 -3,559 | 34 -78,372 -66,935 -53,955 -712,981 -80 -4,295 -710 -733 -616 -6,421 -1,163 -9,623 -4,163 -2,412 -1,813 -4,422 -1,813 -4,716 -528 -7,722 | 8 -175,110 -145,103 -126,485 -18,618 -1,326 -2,659 -1,006 -5,255 -4,511 -3,732 -30,007 -29,923 -168 -9,086 -20,669 -84 -302 -180 | 2 -43,296 -35,910 -31,138 -4,772 -318 -798 -307 -1,353 -970 -996 -7,367 -41 -2,043 -5,283 -919 -51 | 2 -42,997 -34,488 -383 -671 -258 -1,331 -1,018 -801 -26 -8,512 -8,494 -272 -3,276 -4,946 -83 -83 -52 | 2 -40,237 (-35,197 -30,747 -4,450 -343 -566 -215 -1,212 -1,170 -908 -36 -5,040 -5,017 -1,655 -4,759 -23 -54 -23 -23 | 2 -37,939 -33,059 -28,593 -4,459 -368 -560 -201 -1,110 -1,264 -907 -4,887 -1,353 -1,609 -4,607 -24 -122 -90 | 3 -43,380 -34,659 -29,922 -4,737 -365 -676 -250 -1,258 -1,142 -1,016 -1,933 -2,173 -4,595 -20 -56 -33 -23 | 2 -44,053 -30,291 -5,123 -365 -694 -1,334 -1,412 -1,054 -8,631 -2,234 -1,727 -4,660 -18 -95 -13 -57 | 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 |
| 34 | 26 | 26 | 43 | 410 | 105 | 104 | 101 | 102 | 105 | 94 | 18 | 5 | 4 | 3 | 6 | 7 | 7 | 39 |
| -12,074 -12,074 -4,779 -145 2,100 -9,250 10,966 819 (17) (17) (17) (17) (17) (17) (17) (17) | -8,452 -8,452 -7,532 332 1,167 (17) | -3,280 -3,280 -3,610 3,860 2,067 -5,597 637 -3,197 (17) (16) (17) (17) (17) (17) (17) (17) (17) (17 | -697 -697 -2,381 1,367 -317 -432 -872 (17) (17) (17) (17) (17) (17) (17) (17) | 258 8-516 804 -30 -65,6311 -23,051 (18) (18) (18) (18) (18) (18) (18) (18 | 18,673 611 -72 135 -2 18,612 -1,481 -13,641 17,127 16,607 37,509 (18) (18) (18) (19) (19) (18) (19) (18) (19) (19) (18) (19) (18) (19) (19) (19) (19) (19) (19) (19) (19 | -30,592 213 -62 -295 -20 -30,805 -6,866 -8,711 -5,621 25,976 (18) (18) (18) (18) (19) -3,050 (18) 13,987 -4,639 12,594 | -47,678 66 -133 199 -47,744 -2,380 -6,566 2,469 -41,267 50,717 (18) (18) (18) (18) (19) (18) (19) (18) (19) (18) (19) (19) (19) (19) (19) (19) (19) (19 | 55,087 43 -99 149 -7 55,044 -2,471 -1,774 29,508 (18) (18) (18) (18) (18) (18) (18) (18 | -54,951 -44 -106 -142 -8 -54,995 -1,467 -2,482 -24,846 -26,190 74,576 (18) (18) (18) (19) (19) (19) (10) (19) (10) (19) (10) (10) (10) (10) (10) (10) (10) (10 | 32,862 131 -94 255 -30 32,731 -1,847 -1,474 813 35,239 23,799 (18) (18) (18) (18) (18) (18) (18) (18) | -33,203 -458 -458 -2 -2-32,743 -5,474 -20,041 -2,109 -5,119 52,534 (18) (18) (18) (18) (18) (18) (18) (18) | 1,426 -8 -1 1,435 -556 -7,173 4,274 4,890 3,039 (18) (18) (18) (19 | 2,529 -4 -4 -2,533 -1,540 -1,293 3,324 7,775 (18) (18) (18) (18) (18) (18) (18) (18) | -15,383 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 | -2,767 -1 -1 -1 -1 -2,767 -1,625 -3,036 -400 -2,294 -1,187 (18) (18) (18) (18) (18) (18) (18) (18) | -3,964 -7 -7 -3,957 -1,570 -370 -1,944 -73 39,186 (18) (18) (18) (18) (18) (18) (18) (18) | -5,881 -7 7 -5,888 -1,101 2,992 -7,779 33,949 (18) (18) (18) (18) (18) (18) (18) (18) | 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 61 62 63 64 65 66 67 68 69 70 |
| -11,993 1,639 -10,354 3,677 -184 -6,861 | -12,866 2,325 -10,541 3,315 -220 -7,446 | -12,535 1,289 -11,246 2,946 -177 -8,477 | -13,786 13 -13,773 3,321 -224 -10,676 | -40,637 12,697 -27,940 6,200 -16,758 -38,498 | -10,349 2,454 -7,895 1,574 -4,109 -10,430 | -11,208 5,475 -5,733 1,853 -4,202 -8,082 | -8,780 2,437 -6,343 1,590 -4,322 -9,075 | -11,366 510 -10,856 -826 -4,342 -16,024 | -13,968 588 -13,380 -302 -4,212 -17,894 | -16,258 1,473 -14,785 -39 -4,422 -19,246 | -70,607 12,676 -57,931 -20,065 -302 -78,298 | -16,649 3,156 -13,493 -4,699 -51 -18,243 | -17,121 3,942 -13,179 -5,935 -83 -19,197 | -18,263 2,123 -16,140 -3,117 -54 -19,311 | -16,407 3,223 -13,184 -2,458 -122 -15,764 | -17,588 2,869 -14,719 -6,459 -56 -21,234 | -17,329 3,516 -13,813 -6,255 -95 -20,163 | 71 72 73 74 75 76 |

Table 10. U.S. International

| | | | | | | | | [Millions |
|----------------|---|-------------------------------------|---------------------------|--|--------------------|---------------------|---------------------------|---|
| | | | | | Australia | | | |
| Line | (Credits +; debits -)¹ | 2001 | | 2001 | | | 2002 | |
| | | 2001 | II . | ĮĮĮ | IV | 1 | u' | { P |
| | Current account | | | | | | | |
| 1 2 | Exports of goods and services and income receipts | 20,419 | 5,295 | 4,920 | 4,945 | 5,295 | 5,739 | 6,117 |
| 3 | Exports of goods and services | 15,506 10,597 | 3,932 2,640 | 3,802 2,574 | 3,810 2,685 | 3,984 2,830 | 4,491 3,228 | 4,707 3,368 |
| 4 | Services ³ | 4,909 | 1,292 | 1,228 | 1,125 | 1,154 | 1,263 | 1,339 |
| 5 6 | Transfers under U.S. military agency sales contracts ⁴ | 195 1,424 | 87 403 | 37 367 | 27 289 | 42 293 | 68 341 | 55 356 |
| 7 | Passenger fares | 375 | 90 | 94 | 77 | 94 | 75 | 92 |
| 8 i 9 | Other transportation | 263 722 | 64 174 | 73 179 | 63 187 | 59 182 | 70 199 | 75 205 |
| 10 11 | Other private services 5 | 1,922 | 473 | 476 | 479 | 482 | 507 | 553 |
| 12 | U.S. Government miscellaneous services | 4,913 | 1,363 | 1,118 | 1,135 | 1,311 | 3 1,248 | 3 1,410 |
| 13 14 | Income receipts on U.Sowned assets abroad. Direct investment receipts | 4,909 1,690 | 1,362 510 | 1,117 362 | 1,134 416 | 1,310 579 | 1,247 530 | 1,409 697 |
| 15 | Other private receipts | 3,219 | 852 | 755 | 718 | 731 | 717 | 712 |
| 16 17 | U.S. Government receipts | 4 | 1 | 1 | 1 | 1 | 1 | 1 |
| 18 | Imports of goods and services and income payments | -10.398 | -2,956 | -2,165 | -2,583 | -2,369 | -2,976 | -3,246 |
| 19 | Imports of goods and services | -10,103 | -2,507 | -2,846 | -2,365 | -2,254 | -2,423 | -2,858 |
| 20 | Goods, balance of payments basis ² | -6,463 -3,640 | -1,656 -851 | -1,743 -1,103 | -1,607 -758 | -1,386 -868 | -1,670 -753 | -1,756 -1,102 |
| 21 22 | Direct defense expenditures | -112 | -50 | -23 | -23 | -24 | -29 | -25 |
| 23 24 25 | Travel Passenger fares | -1,542 -754 | -339 -152 | –538 –205 | -272 -172 | -353 -199 | -287 -124 | -557 -186 |
| | Other transportation | -216 | -56 | -58 | -46 | -57 | -54 | -49 |
| 26 27 | Royalties and license tees ⁵ | -82 -902 | -21 -226 | -23 -248 | -22 -214 | -20 -206 | -24 -225 | -25 250 |
| 28 | U.S. Government miscellaneous services. | -32 | -7 | -8 | -9 | -9 | -10 | -10 |
| 29 30 | Income payments | -295 -274 | -449 -444 | 681 686 | -218 -212 | -115 -109 | -553 -548 | -388 -383 |
| 30 31 32 | Direct investment payments | 918 | -112 | 956 | 20 | 104 | -323 | -126 |
| 33 34 | Other private payments | -692 -500 -21 | -203 -129 | -149 -121 | -117 -115 | -116) -97 | -123 -102 | -141 -116 |
| | Compensation of employees | _21 338 | _5 a | -5 04 | -6 | -6 | -5 70 | -5 05 |
| 35 36 37 | Unilateral current transfers, net U.S. Government grants 4 | | -81 | -84 | -87 | -77 | -78 | -85 |
| 37 38 | U.S. Government pensions and other transfers Private remittances and other transfers 6 | -47 -291 | -12 -69 | -12 \ -72 | -12 -75 | -13 -64 | -13 -65 | -13 -72 |
| | Capital and financial account | | | | | | | |
| | Capital account | | | | | | | |
| 39 | Capital account transactions, net | 4 | 1 | 1 | 1 | 1 | 1 | 1 |
| 40 | Financial account U.Sowned assets abroad, net (increase/financial outflow (–)) | -1,346 | -2,413 | 1,300 | -1,453 | -2,330 | -2,125 | 1,691 |
| 41 | , | 1 , | -2,710 | | -1,400 | -2,000 | -2,120 | |
| 42 43 | Gold 7 Special drawing rights | | | | | | | |
| 44 | Reserve position in the International Monetary Fund | | | | | | | |
| 45 46 | Foreign currencies | | | | | | | |
| 47 48 | U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets ⁸ | | | | | | | |
| 49 | | | | | | | | |
| 50 51 | U.S. private assets, net Direct investment | -1,346 424 | -2,413 -527 | 1,300 245 | -1,453 228 | -2,330 -2,473 | -2,125 -264 | 1,691 918 |
| 52 | Foreign securities | -3,296 | -2,024 | -1,420 | 191 | -202 | -395 (| 907 |
| 52 53 54 | U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns | -1,323 2,849 | -3,2 3 9 3,377 | 2,414 551 | -468 -1,404 | -827 1,172 | -527 -939 | -134 |
| 55 | Foreign owned assets in the United States, net (increase/financial Inflow (+)) | | 2.773 | -2,263 | -905 | 5,481 | 3,944 | 5,069 |
| 56 57 | Foreign official assets in the United States, net | (18) (18) | (18) (18) | (¹⁸) (¹⁸) | (18) (18) | (18) (18) | (18) (18) | (18) (18) |
| 58 59 60 | U.S. Treasury securities 9 |) 18((18) 92 (18) (18) |)18(| (18) (18) |)18 (18 |) 18 (18 | (18) (18) | (18) (18) |
| 60 | Other ¹⁰ | 92 | (18) -33 (18) (18) | 49 (¹⁸) | 56 (18) | 35 (18) | ` 4 | 16 |
| 61 62 | U.S. liabilities reported by U.S. banks, not included elsewhere | (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) | (¹⁸) (18) | (18) (18) |
| 63 | Other foreign assets in the United States, net | (18) | (18) | (¹⁸) | (18) | (18) | (18) | (<u>18)</u> |
| 64 65 | Direct investment | 3,649 (18) | 2,573 (18) | 1,176 (¹⁸) | -554 (¹8) | 760 (18) | 2,180 (18) | (¹⁸) -35 (¹⁸) |
| 66 67 | U.S. securities other than U.S. Treasury securities | -2,154 | (¹⁸) –719 | -1,Ò66 | −10 5 | 2,152 | 886 | 4,132 |
| 68 | U.S. currency | 653 | 576 | -230 | 77 | 122 | 631 | 10 2 |
| 69 70 | U.S. liabilities reported by U.S. banks, not included elsewhere | 18 -3,037 | ¹⁸ 376 | ¹⁸ –2,192 | ¹⁸ –379 | ¹⁸ 2,412 | ¹⁸ 241 | ¹⁸ 956 |
| 70 | Statistical discrepancy (sum of above items with sign reversed) | -7,544 | -2,619 | -1,709 | 82 | 6,001 | -4,505 | -9,547 |
| 71 72 | Balance on goods (lines 3 and 20) | 4,134 1,269 | 984 441 | 831 125 | 1,078 367 | 1,444 286 | 1,558 510 | 1,612 237 |
| 72 73 | Balance on service's (lines 4 and 21) | 5,403 | 1,425 | 956 | 1,445 | 1,730 | 2,068 | 1,849 |
| 74 75 | Balance on income (lines 12 and 29) | 4,618 -338 | 914 -81 | 1,799 -84 | 917 87 | 1,196 l -77 | 695 -78 | 1,022 -85 |
| 76 | Unitateral current transfers, net (line 35) Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) 13 | 9,683 | 2,258 | 2,671 | 2,275 | 2,849 | 2,685 | 2,786 |
| | footnotes on page 48 | | | | | | | |

Transactions, by Area—Continued of dollars]

| | | Other count | tries in Asia and | I Africa | | | | | International or | ganizations and | unallocated 16 | | |
|---|--|---|---|--|---|---|---|--|--|--|--|--|--|
| 2001 | | 2001 | | | 2002 | | 2001 | | 2001 | | | 2002 | |
| 2001 | II . | III | IV | | 11 ' | III P | 2001 | II | 111 | IV | 1 | 11 ' | III P |
| 235,495 207,985 151,780 | 58,534 51,511 37,873 | 57,736 51,128 36,029 | 55,478 49,538 36,788 | 5 6,348 49,517 34,863 | 59,915 52,561 38,881 | 6 2,396 54,396 38,826 | 33,146 5,843 | 8,343 1,493 | 8,172 1,410 | 8,251 1,452 | 8 ,305 1,404 | 8,272 1,462 | 8,415 1,465 |
| 56,205 6,552 | 13,638 1,562 | 15,099 1,775 | 12,750 1,947 | 14,654 1,904 | 13,680 1,686 | 15,570 1,601 | 5,843 | 1,493 | 1,410 | 1,452 | 1,404 | 1,462 | 1,465 |
| 11,846 1,626 9,506 | 3,538 482 2,365 | 3,723 459 2,448 | 1,829 253 2,247 | 2,211 355 2,243 | 2,994 409 2,366 | 3,611 458 2,562 | 529 | 125 | 134 | 133 | 119 | 121 | 118 |
| 4,854 21,516 305 | 1,185 4,430 76 | 1,196 5,415 83 | 1,267 5,142 65 | 1,199 6,678 64 | 1,294 4,867 64 | 1,321 5,952 65 | 2,047 3,267 | 505 863 | 495 781 | 549 770 | 513 772 | 570 771 | 567 780 |
| 27,510 27,426 17,156 9,081 1,189 84 | 7,023 7,002 4,370 2,382 250 21 | 6,608 6,587 4,131 2,157 299 21 | 5,940 5,919 3,534 2,019 366 21 | 6,831 6,809 4,528 1,965 316 22 | 7,354 7,332 5,085 2,041 206 22 -106,304 | 8,000 7,978 5,621 2,029 328 22 -117,562 | 27,303 25,407 15,309 9,468 630 1,896 | 6,850 6,378 3,820 2,401 157 472 -3,767 | 6,762 6,287 3,808 2,334 145 475 | 6,799 6,321 3,863 2,318 140 478 | 6,901 6,416 3,951 2,356 109 485 | 6,810 6,322 3,881 2,333 108 488 | 6,950 6,460 3,994 2,334 132 490 |
| -379,180 -339,262 | -93,515 -83,187 | -98,671 -88,773 | -92,342 -82,817 | -86,183 -76,164 | -98,718 -87,939 | -110,172 -98,807 | -2,794 | -811 | -605 | -628 | -1,109 | | -684 |
| -39,918 -4,511 -10,474 | -10,328 -940 -3,091 | -9,898 -1,026 -2,545 | -9,525 -1,539 -2,017 | -10,019 -1,793 -2,534 | -10,779 -1,939 -2,620 | -11,365 -2,100 -2,634 | -2,794 | -811 | -605 | -628 l | -1,109 | -871 | -684 |
| -4,891 -12,216 -263 -6,771 -792 | -1,312 -3,072 -66 -1,646 -201 | -1,298 -3,053 -63 -1,711 -202 | -1,011 -2,963 -70 -1,740 -185 | -1,123 -2,717 -58 -1,592 -202 | -1,066 -3,071 -69 -1,817 -197 | -1,170 -3,296 -69 -1,900 -196 | -1,556 -819 -416 -3 | -435 -197 -178 -1 | -326 -199 -79 -1 | -332 -223 -73 | -273 -752 -83 -1 | -334 -464 -73 | -342 -250 -92 |
| -33,998 -33,258 192 -10,218 -23,232 -740 | -8,494 -8,339 57 -2,501 -5,895 -155 | -8,191 -8,056 -35 -2,269 -5,752 -135 | -7,453 -7,218 100 -1,702 -5,616 -235 | -7,654 -7,416 -142 -1,703 -5,571 -238 | -7,586 -7,418 -23 -1,803 -5,592 -168 | -7,390 -7,244 -165 -1,732 -5,347 -146 | -12,193 -12,193 -7,436 -3,187 -1,570 | -2,956 -2,956 -1,771 -788 -397 | -3,055 -3,055 -1,823 -841 -391 | -2,910 -2,910 -1,807 -731 -372 | -3,045 -3,045 -1,906 -769 -370 | -3,047 -3,047 -1,820 -850 -377 | -3,002 -3,002 -1,791 -850 -361 |
| -18,424 -6,459 -539 -11,426 | -4,047 -1,296 -129 -2,622 | -4,774 -1,626 -128 -3,020 | - 5,317 -2,463 -128 -2,726 | -8,369 -5,015 -128 -3,226 | -4,758 -1,904 -131 -2,723 | -5,033 -1,738 -133 -3,162 | -7,949 -802 -2,070 -5,077 | -1,717 -195 -90 -1,432 | -1,483 -140 -157 -1,186 | -3,028 -214 -1,556 -1,258 | -1,810 -169 -413 -1,228 | -1,710 -249 -130 -1,331 | -1,61 6 -244 -58 -1,314 |
| 117 | 32 | 25 | 27 | 31 | 18 | 34 | | | | | | | |
| -19,163 | -6,620 | 3,003 | -3,148 | -8,254 | -7,237 | -6,615 | - 18,022 - 4 ,230 | -6,248 -1,171 | -7,532 -3,387 | -3,624 -57 | -3,812 543 | -4,170 -1,714 | 16,247 1,268 |
| | | | | | | | -630 -3,600 | -156 -1,015 | -145 -3,242 | -140 83 | -109 652 | -107 -1,607 | -132 -1,136 |
| 157 -2,019 2,049 | -514 -809 324 | 340 -117 467 | 86 -618 676 | 88 -444 535 | 146 -157 290 | 333 -187 587 | -1,292 -1,292 | -377 -377 | -336 -336 | -224 -224 | -304 -304 | -262 -262 | -251 -251 |
| 127 -19,320 -12,027 | -29 -6,106 -4,313 | -10 2,663 -1,222 | 28 -3,234 -2,368 | -3 -8,342 -5,210 | 13 -7,383 -1,577 | -67 -6,948 -2,605 | -12,500 -13,679 | -4,700 -3,198 | -3,809 -3,508 | -3,343 -3,700 | -4,051 -3,539 | -2,194 -3,693 | -14,728 -3,904 |
| 3,513 -2,013 -8,793 | -216 -934 -643 | 2,028 1,454 403 | 2,333 -915 -2,284 | -385 -874 -1,873 | 1,577 1,106 -8,489 | 5,478 -9,821 | 1,017 2 160 | 117 -2 -1,617 | -395 1 93 | 239 1 117 | 403 -915 | 110 | 356 -12,900 1,720 |
| 53,044 (18) (18) | -7,799 (18) (18) (18) | 19,566 (18) | 16,417 (18) (18) | 21,864 (18) | 29,927 (18) (18) | 22,000 (18) | 33,947 19 | 8,059 | 10,922 10 | 10 ,065 8 | 3,016 13 | 14,749 | 3 01 5 |
| (18) (18) -552 | (18) (18) -158 | (18) (18) 72 | (18) (18) -326 | (18) (18) -701 | (18) (18) 176 | (18) (18) 429 | 19 | 1 | 10 | | 13 | | 5 |
| (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | (18) (18) (18) | | 6 AEO | | 10.057 | | 14,749 | 296 |
| -1,307 | 381 (18) | -203 (18) | -777 (18) | -497 (18) | 176 (¹⁸) | 778 (18) | 33,928 6,361 (18) | 8,058 1,591 (18) | 10,912 1,580 (¹⁸) –2 | 10,057 1,579 (¹⁸) 24 | 3,003 1,587 (¹⁸) 63 | 1,605 (18) -257 | 1,632 (18) –338 |
| 44,727 -598 | 9,082 | 10,314 -1,382 | 8,710 -587 | 9,518 | 7,911 2,405 | 9,931 | -103 23,783 73 | -217 2,772 51 | 8,203 | 10,497 | 4,525 30 | 7,183 -9 | 2,556 -2.983 |
| 18 10,774 162,109 | 18 –18,398 61,909 | ¹⁸ 10,765 31,306 | ¹⁸ 9,397 36,338 | ¹⁸ 13,276 32,217 | ¹⁸ 19,259 28,439 | ¹⁸ 10,862 44,780 | ¹⁸ 3,814 –26,135 | ¹⁸ 3,861 -4,670 | ¹⁸ 1,131 -6,419 | ¹⁸ –2,043 – 8,126 | ¹⁸ –3,202 – 1,545 | ¹⁸ 6,227 –13,223 | ¹⁸ –571 12,833 |
| -187,482 16,287 -171,195 | -45,314 3,310 -42,004 | -52,744 5,201 -47,543 | -46,029 3,225 -42,804 | -41,301 4,635 -36,666 | -49,058 2,901 -46,157 | -59,981 4,205 -55,776 | 3,049 3,049 | 682 682 | 805 805 | 824 824 | 295 295 | 591 591 | 781 781 |
| -6,488 -18,424 -196,107 | -1,471 -4,047 -47,522 | -1,583 -4,774 -53,900 | -1,513 -5,317 -49,634 | -823 -8,369 -45,858 | -232 -4,758 -51,147 | 610 -5,033 -60,199 | 15,110 -7,949 10,210 | 3,894 -1,717 2,859 | 3,707 -1,483 3,029 | 3,889 -3,028 1,685 | 3,856 -1,810 2,341 | 3,763 -1,710 2,644 | 3,948 -1,616 3,113 |

Footnotes to U.S. International Transactions Tables 1–10

General notes for all tables: Preliminary, Revised, Less than \$500,000 (+/-) P Suppressed to avoid disclosure of

- Table 1:

 1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

 Debits—imports of goods and services and income payments; unilateral current transfers to foreigners; capital accounts transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

 2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

- table 2.

 3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

 4. Includes transfers of goods and services under U.S. military grant programs.

 5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of foreign parents.
- foreign parents.

 6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

 7. At the present time, all U.S. Treasury-owned gold is held in the United States.

 8. Includes sales of foreign obligations to foreigners.

 9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bardes and some parts.

- bonds and notes.
- bonds and notes.

 10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

 11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4.

 12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and lo-

- 12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

 13. Conceptually, line 76 is equal to "net foreign investment" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in conciliation table 2 in appendix A in this issue of the Survey of Cerrent Business. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.5 of the full set of NIPA tables in the August issue of the Survey.

 14. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 Survey, D. 7.

 15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

 16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2001 issues of the Survey.

 Table 2:

- LEXPORTS, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974-81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the Survey for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from "actual" and "revised statistical" monthly data supplied by the Census Bureau (see Technical Notes in the December 1985 Survey).
- Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 Survey, in the June 1988 Survey, and in the June 1991 Survey). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S.

- the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

 2. Adjustments in lines A5 and A13, B12, B48, and B84 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

 3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 10, line 22 (direct defense expenditures).

 4. Addition of electrical energy; deduction of exposed motion picture film for rental rather than sale, net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also intents for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the Surear for historical data).

- ments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the Strayry for historical data).

 5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974—81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the Scaver for historical data).

 6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

 7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 10, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the international Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: Industrial countries: Western Europe, Canada, Japan, Australia, New Zealand, and South Africa; Members of OPEC: Venezuela, Eccuador, Iraq, Iran, Kuwait, Saudi Arabia, New Zealand, and South Africa; Members of OPEC: Venezuela, Eccuador, Iraq, Iran, Kuwait, Saudi Arabia, Qatar, United Arab Emirates, Indonesia, Algeria, Libya, Nigeria, and Gabon (Excludes Ecuador beginning in January 1993) and Gabon beginning in January 1995; Other countries: Bastern Europe, Latin America and Other Western Hemisphere, and other countries in Asia and Africa, less OPEC. Before 1984, complete geographic area detail was not available for some balance of payments adjustments. Therefore, the detail shown does not always sum to the values shown for the area aggregates. For all years, "Asia" and "Africa" excl

- 1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents,
- 1. Includes royalites, licelise rees, and other rees associated with une use of including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

 2. Includes royalites, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

 3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States and film and television tape rentals. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

 Table 4:
- 1. Expenditures to release foreign governments from their contractual liabilities to pay for military! goods and ser-

vices purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to fund part of line A57. A fourth part of line A4, representing dollars paid to the recipient countries to fund part of line A57. A fourth part of line A4, representing dollars paid to the recipient countries to funds of lines and lines are lines and lines are lines are lines are lines are lines are lines are lines are lines are lines are lines are lines are lines are lines are lines are lines are lines are lines of the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

- egories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

 3. The identification of transactions involving direct dollar outflows from the United States is made in reports by

- 3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

 4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

 5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contraentry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

 6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

 7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.
- included in line C2.

- Table 5:

 1. Beginning with 1991, payments and receipts of interest related to interest rate and foreign currency swaps between affiliates and parents are netted and are shown as either net payments or net receipts. Receipts and payments of other types of interest are shown on a gross basis.

 2. Petroleum includes, and manufacturing and "other" industries exclude, the exploration, development, and production of crude oil and gas, and the transportation, refining, and marketing of petroleum products, exclusive of petrochemicals. "Other" industries includes wholesale trade; banking; finance (except banking), insurance, and restate; services; and other industries—agriculture, forestry, and fishing; mining construction; transportation, communication, and public utilities; and retail trade.

 3. Acquisition of equity holdings in existing and newly established companies, capital contributions, capitalization of intercompany debt, and other equity contributions.

 4. Sales (total and partial), liquidations, returns of capital contributions, and other dispositions of equity holdings. Table 6:
- Table 6:

- Table 6:

 1. Primarily provincial, regional, and municipal.

 2. Largely transactions by International Bank for Reconstruction and Development (IBRD), International Development Association (IDA), International Finance Corporation (IFC), Asian Development Bank (ADB), and Inter-American Development Bank (IDB).

 3. Estimate for scheduled redemptions and identifiable early retirements. Includes estimates based on Canadian statistics for redemptions of Canadian issues held in the United States. Unidentified and nonscheduled retirements
- appear in line A30. Table 7:

- Table 7:

 1. Estimates of transactions other than those with U.S. banks' Caribbean branches and with financial intermediaries (F.I.s.) are not available. Preliminary estimates of transactions with F.I.s. by area, are commingled in "other" to avoid disclosure of individual companies' area data.

 2. Deposits (line A5) include other financial claims (line A7) for some countries due to the commingling of these categories in foreign source data.

 3. Primarily mortgages, loans, and bills and notes drawn on foreigners.

 4. Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

 5. Bahamas, British West Indies (Cayman Islands), Netherlands Antilles, and Panama.

 6. Ecuador, Venezuela, Indonesia, and other Asian and African oil-exporting countries. Excludes Ecuador beginning in January 1993.

ning in January 1993. Table 8:

- Table 8:

 1. Includes central governments and their agencies and corporations; state, provincial, and local governments and their agencies and corporations, and international and regional organizations.

 2. U.S.-owned banks are mainly U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Forcign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers are identified separately beginning with the first quarter of 1997; prior to 1997, they are commingled with U.S.-owned banks accounts.

 3. Commercial paper issued in the U.S. market by foreign incorporated entities; excludes commercial paper issued through foreign direct investment affiliates in the United States.

 4. Negotiable and readily transferable instruments other than commercial paper, payable in dollars; consists largely of negotiable certificates of deposit.

 5. Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

 6. Bahamas, British West Indies (Cayman Islands), Netherlands Antilles, and Panama.

 7. Ecuador, Venezuela, Indonesia, and other Asian and African oil-exporting countries. Excludes Ecuador beginning in January 1993.

- 1. Ectuator, very 1993.
 1. Includes Eastern Europe and international and regional organizations.
 2. Estimates first available for the second quarter of 2001.

Table 9:

- Negotiable certificates of deposit issued by banks in the United States are included in banks' custody liabilities
 and are separately identified in memorandum line 8. Nonnegotiable certificates of deposit are included in time de-
- 2. Includes borrowing under Federal funds or repurchase arrangements, deferred credits, and liabilities other than

- 2. Includes borrowing under Federal funds or repurchase arrangements, deferred credits, and liabilities other than deposits.
 3. Mainly negotiable and readily transferable instruments, excluding U.S. Treasury securities.
 4. Mainly International Bank for Reconstruction and Development (IBRD), International Development Association (IDA), International Finance Corporation (IFC), Asian Development Bank (ADB), Inter-American Development Bank (IDB), and the Trust Fund of the International Monetary Fund.
 5. U.S.-owned banks are mainly U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers are identified separately beginning with the first quarter of 1997; prior to 1997, they are commingled with U.S.-owned banks accounts.
 6. Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.
 7. Bahamas, British West Indies (Cayman Islands), Netherlands Antilles, and Panama.
 8. Ecuador, Venezuela, Indonesia, and other Asian and African oil-exporting countries. Excludes Ecuador beginning in January 1993.
 9. Includes Eastern Europe and international and regional organizations.
 10. Estimates first available for the second quarter of 2001.
 11. Table 10: For footnotes 1–13, see table 1.
 14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the "European Union" also includes Austria, Finland, and Sweden.
 115. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Re-

- and Sweden.

 15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (Fast Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

 16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading, Also includes taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; before 1996, small transactions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available.
- geographic source data are not available.

 17. Details are not shown separately; see totals in lines 56 and 63.

 18. Details not shown separately are included in line 69.

January 2003 D-1

BEA Current and Historical Data

National, International, and Regional Data

This section presents an extensive selection of economic statistics prepared by the Bureau of Economic Analysis (BEA) and a brief selection of collateral statistics prepared by other Government agencies and private organizations. Series that originate in Government agencies are not copyrighted and may be reprinted freely. Series from private sources are provided through the courtesy of the compilers and are subject to their copyrights.

BEA's economic statistics are available on BEA's Web site at <www.bea.gov>. The site contains data, articles, news releases, and other information from BEA's national, industry, international, and regional programs.

The tables present annual [A], quarterly [Q], and monthly [M] data

National Data International Data A. Selected NIPA tables [A, Q] F. Transactions tables S. Summary tables......D-2 F.1 U.S. international transactions in goods F.2 U.S. international transactions [A, Q]D-53 3. Government current receipts and expenditures....D-8 F.3 U.S. international transactions by area [Q] D-54 4. Foreign transactions......D-12 5. Saving and investmentD-14 G. Investment tables [A] G.1 U.S. international investment position D-58 7. Quantity and price indexes......D-18 8. Supplemental tablesD-25 G.3 Selected financial and operating data of foreign B. Other NIPA and NIPA-related tables B.2 Disposition of personal income [A, M]......D-30 G.5 Selected financial and operating data of U.S. B.3 Gross domestic product by industry [A]............D-31 affiliates of foreign companies......D-62 B.4 Personal consumption expenditures by I. Charts type [A]......D-32 The United States in the international economy..... D-64 B.5 Private fixed investment in structures by type [A].......D-33 Regional Data B.6 Private fixed investment in equipment and J. State and regional tables B.7 Compensation and wage and salary accruals by J.2 Personal income and per capita personal income [A]D-66 J.3 Disposable personal income and per capita B.9 Wage and salary accruals by employee and by B.10 Farm sector output, gross product, and national income [A]D-37 K. Local area table B.11 Housing sector output, gross product, and K.1 Personal income and per capita personal income by metropolitan area [A]D-69 national income [A]......D-37 B.12 Net stock of private fixed assets by L. Charts Selected regional estimates D-71 C. Historical measures **Appendixes** C.1 GDP and other major NIPA aggregates D-39 A: Additional information about the NIPA estimates Statistical conventions.......D-73 E. Charts Reconciliation tables [A, Q]D-74

D-2 January 2003

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on December 20, 2002 and include the "final" estimates for the third quarter of 2002. Also included are revised estimates of wages and salaries and affected income-side series for the second quarter of 2002.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most of these tables, annual estimates are also shown.

The news release on gross domestic product is available within minutes of the time of release, and the "Selected NIPA Tables" are available later that day, on BEA's Web site <www.bea.gov>.

The "Selected NIPA Tables" are also available on printouts or diskettes from BEA. To order NIPA subscription products, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

S. Summary Tables

Table S.1. Summary of Percent Change From Preceding Period in Real

| Gross Domestic | | and Related Me | • |
|----------------|------|----------------|------------------------|
| | | Seasonally ad | justed at annual rates |
| 2000 | 0001 | 0001 | 0000 |

| | | | Se | asonally a | djusted at | annual rat | es |
|---|--|---------------------------------------|---|---|--|--|--|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | III | IV | 1 | II | III |
| Gross domestic product | 3.8 | .3 | 3 | 2.7 | 5.0 | 1.3 | 4.0 |
| Personal consumption expenditures Durable goods Nondurable goods Services | 4.4 8.2 3.9 3.8 | 2.5 6.0 2.0 2.0 | 1.5 4.6 1.3 | 6.0 33.6 3.6 2.1 | 3.1 -6.3 7.9 2.9 | 1.8 2.0 1 2.7 | 4.2 22.8 1.0 2.3 |
| Gross private domestic Investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories | 6.2 6.1 7.8 6.5 8.2 1.1 | -10.7 -3.8 -5.2 -1.7 -6.4 | -5.2 -4.3 -6.0 2.9 -9.2 | -17.3 -8.9 -10.9 -30.1 -2.5 -3.5 | 18.2 5 -5.8 -14.2 -2.7 14.2 | 7.9 -1.0 -2.4 -17.6 3.3 2.7 | 3.6 3 8 -21.4 6.7 1.1 |
| Net exports of goods and services. Exports | 9.7 11.3 6.0 13.2 13.5 11.6 | -5.4 -5.9 -4.0 -2.9 -3.3 | -17.3 -18.6 -13.9 -11.8 -9.6 -23.2 | -9.6 -7.9 -13.8 -5.3 -3.3 -16.5 | 3.5 -3.4 21.7 8.5 3.7 35.7 | 14.3 15.9 10.7 22.2 27.9 -2.1 | 4.6 4.1 5.9 3.3 3.4 3.1 |
| Government consumption expenditures and gross investment Federal National defense Nondefense State and local | 2.7 1.3 1 3.6 3.5 | 3.7 4.8 5.0 4.5 3.1 | -1.1 1.2 4.6 -4.5 -2.3 | 10.5 13.5 14.3 12.1 8.9 | 5.6 7.4 11.6 .4 4.6 | 1.4 7.5 7.8 6.9 –1.7 | 2.9 4.3 6.93 2.2 |
| Addenda: Final sales of domestic product | 3.7 4.4 4.3 3.7 4.8 | 1.5 .4 1.6 .2 1.8 | 2 1 .1 -1.1 10.5 | 4.2 2.9 4.3 3.7 -7.6 | 2.4 5.6 3.0 3.7 14.5 | 1 2.6 1.3 .4 3.9 | 3.4 3.9 3.3 4.4 3.1 |

NOTE. Percent changes from preceding period in the current-dollar and price measures for these series are

Table S.2. Summary of Contributions to Percent Change in Real Gross

| | Do | mestic | Produc | t | | | |
|------------------------------------|--|----------|-----------|-------------|------------|---------------------|-----------|
| | | | Se | asonally a | djusted at | annual rate | es |
| | 2.94 .65 .77 1.51 1.08 1.03 .98 .20 .78 .05 | 2001 | 200 |)1 | | 2002 | |
| | | | Ш | IV | Ī | II | Ш |
| Percent change at annual rate: | | | i | | | | |
| Gross domestic product | 3.8 | .3 | 3 | 2.7 | 5.0 | 1.3 | 4.0 |
| Percentage points at annual rates: | | | } |) | Ì | | |
| Personal consumption | 1 | | l I | } | ļ | i | |
| expenditures | | 1.67 | .97 | 4.05 | 2.22 | 1.22 | 2.93 |
| Durable goods | | .48 | .36 | 2.45 | 5 5 | .16 | 1.74 |
| Nondurable goods | | .39 | .25 | .73 | 1.57 | 02 | .22 |
| Services | 1.51 | .80 | .35 | .87 | 1.20 | 1.08 | .97 |
| Gross private domestic | [| | | | | | |
| investment | | -1.90 | 81 | -2.88 | 2.53 | 1.16 | .55 |
| Fixed investment | | 65 | 72 | -1.49 | 07 | 15 | 03 |
| Nonresidential | | 66 05 | 73 | -1.33 | 66 | 27 | 08 |
| Structures | .20 | 05 | .10 | -1.12 | 44 | 53 | 62 |
| Equipment and software | 70 | 61 | ~.83 | 21 | 22 | .26 | .53 |
| Residential | | .01 | .02 | 16 | .60 | .12 | .05 |
| Change in private | .00 | .01 | .02 | 10 | .00 | .12 | .00 |
| inventories | .06 | -1.24 | 09 | -1.39 | 2.60 | 1.31 | .58 |
| Net exports of goods and | .00 | 1.2. | .00 | | 2.00 | | .00 |
| services | - 75 | 18 | 24 | 28 | 75 | -1.40 | 01 |
| Exports | | 59 | -1.94 | 99 | .33 | 1.29 | .45 |
| Goods | .85 | 47 | -1.49 | 56 | 23 | .99 | .28 |
| Services | .19 | 13 | 45 | 42 | .56 | .30 | .17 |
| Imports | -1.79 | .42 | 1.70 | .70 | -1.08 | -2.69 | 47 |
| Goods | -1.54 | .40 | 1.17 | .37 | 40 | -2.74 | 40 |
| Services | 24 | .01 | .53 | .33 | 68 | .05 | 07 |
| Government consumption | | ľ | | | | | |
| expenditures and gross | 1 |) | | | | | |
| investment | .49 | .65 | ~.21 | 1.85 | 1.04 | .27 | .56 |
| Federal | .08 | .29 | .07 | .80 | .47 | .47 | .29 |
| National defense Nondefense | .00 | .19 | .18 11 | .54 | .46 | .32 | .29 |
| State and local | .08 .41 | .10 | 11 28 | .26 1.05 | .01 .56 | .16 2 1 | 01 .27 |
| State and IOCal | .41 | .30 | 20 | 1.00 | .56 | 21 | .21 |
| | | | | | | | |

Note. More detailed contributions to percent change in real gross domestic product are shown in table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 8.6.

1. National Product and Income _

Table 1.1. Gross Domestic Product

[Billions of dollars]

| | | | | Seasonally a | djusted at | annual rates | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| ļ | 2000 | 2001 | 20 | 01 | | 2002 | | |
| | | | III | IV | ı | II | Ш | |
| Gross domestic product | 9,824.6 | 10,082.2 | 10,097.7 | 10,152.9 | 10,313.1 | 10,376.9 | 10,506.2 | |
| Personal consumption expenditures Durable goods Nondurable goods Services | 6,683.7 | 6,987.0 | 6,983.7 | 7,099.9 | 7,174.2 | 7,254.7 | 7,360.7 | |
| | 803.9 | 835.9 | 824.0 | 882.6 | 8 59.0 | 856.9 | 897.8 | |
| | 1,972.9 | 2,041.3 | 2,044.3 | 2,044.4 | 2,085.1 | 2,108.2 | 2,116.9 | |
| | 3,906.9 | 4,109.9 | 4,115.4 | 4,172.9 | 4,230.1 | 4,289.5 | 4,346.0 | |
| Gross private domestic investment Fixed investment Nonresidentiai Structures Equipment and | 1,755.4 | 1,586.0 | 1,574.9 | 1,500.7 | 1,559.4 | 1,588.0 | 1,597.3 | |
| | 1,691.8 | 1,646.3 | 1,635.5 | 1,597.2 | 1,589.4 | 1,584.6 | 1,579.7 | |
| | 1,265.8 | 1,201.6 | 1,188.1 | 1,149.8 | 1,126.8 | 1,115.8 | 1,109.8 | |
| | 314.2 | 324.5 | 332.0 | 302.3 | 288.3 | 275.2 | 259.4 | |
| software Residential Change in private inventories | 951.6 | 877.1 | 856.1 | 847.4 | 838.5 | 840.7 | 850.4 | |
| | 426.0 | 444.8 | 447.4 | 447.4 | 462.6 | 468.7 | 469.9 | |
| | 63.6 | –60.3 | -60.6 | -96.5 | -29.9 | 3.4 | 17.6 | |
| Net exports of goods and services Exports Goods Services Imports Goods Services Services Services | -365.5 | -348.9 | -312.6 | -344.5 | -360.1 | -425.6 | -432.9 | |
| | 1,101.1 | 1,034.1 | 1,005.8 | 971.1 | 977.5 | 1,018.1 | 1,038.6 | |
| | 785.0 | 733.5 | 708.5 | 687.7 | 679.8 | 709.4 | 722.6 | |
| | 316.1 | 300.6 | 297.3 | 283.4 | 297.7 | 308.8 | 316.0 | |
| | 1,466.6 | 1,383.0 | 1,318.4 | 1,315.6 | 1,337.5 | 1,443.7 | 1,471.5 | |
| | 1,243.1 | 1,167.2 | 1,140.6 | 1,098.3 | 1,102.3 | 1,202.9 | 1,220.9 | |
| | 223.5 | 215.8 | 177.8 | 217.3 | 235.2 | 240.8 | 250.6 | |
| Government consumption expenditures and gross investment Federal National defense Nondefense State and local | 1,751.0 | 1,858.0 | 1,851.7 | 1,896.8 | 1,939.5 | 1,959.8 | 1,981.1 | |
| | 589.2 | 628.1 | 627.4 | 646.9 | 672.0 | 688.2 | 697.7 | |
| | 374.9 | 399.9 | 400.3 | 412.8 | 431.7 | 442.1 | 451.2 | |
| | 214.3 | 228.2 | 227.2 | 234.1 | 240.3 | 246.1 | 246.5 | |
| | 1,161.8 | 1,229.9 | 1,224.3 | 1,249.8 | 1,267.5 | 1,271.6 | 1,283.3 | |

NOTE. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2. Real Gross Domestic Product

[Billions of chained (1996) dollars]

| | | | Se | asonally a | djusted at | annual rat | es |
|-------------------------------|--------------------|---|--------------------|--------------------|--------------------|---------------------------|--------------------|
| | 2000 | 2001 | 20 | 0 1 | | 2002 | |
| | | | III | IV | l | li | III |
| Gross domestic product | 9,191.4 | 9,214.5 | 9,186.4 | 9,248.8 | 9,363.2 | 9,392.4 | 9,485.6 |
| Personal consumption | | | | | | | |
| expenditures | 6,223.9 | 6,377.2 | 6,370.9 | 6,464.0 | 6,513.8 | 6,542.4 | 6,609.9 |
| Durable goods | 878.9 | 931.9 | 922.6 | 992.0 | 975.9 | 980.7 1.920.9 | 1,032.4 1,925.8 |
| Nondurable goods | 1,833.8 3,524.5 | 1,869.8 3,594.9 | 1,868.3 3,597.5 | 1,885.0 3,616.6 | 1,921.4 3.642.2 | 3,666.2 | 3.687.0 |
| Services | 3,324.3 | 3,594.9 | 3,397.3 | 3,010.0 | 3,042.2 | 3,000.2 | 3,007.0 |
| Gross private domestic | 4 700 0 | 4 574 6 | 4 500 7 | 4 400 0 | 4 554 0 | 4 500 0 | 4 500 0 |
| investment | 1,762.9 | 1,574.6 | 1,562.7 | 1,490.3 | 1,554.0 1.576.4 | 1,583.9 1.572.6 | 1,598.0 |
| Fixed investment | 1,691.9 1.324.2 | 1,627.4 1,255.1 | 1,615.7 1,241.7 | 1,578.4 1,206.4 | 1,188.4 | 1,372.6 | 1,371.6 |
| Nonresidentiai Structures | 275.5 | 270.9 | 276.3 | 252.7 | 243.2 | 231.7 | 218.2 |
| Equipment and software | 1.056.0 | 988.2 | 966.4 | 960.3 | 953.7 | 961.4 | 977.2 |
| Residential | 372.4 | 373.5 | 374.3 | 371.0 | 383.6 | 386.1 | 387.1 |
| Change in private inventories | 65.0 | -61.4 | -61.8 | -98.4 | -28.9 | 4.9 | 18.8 |
| Net exports of goods and | | • | 00 | | | | |
| Servicesgoods and | -398.8 | -415.9 | -419.0 | -425.3 | -446.6 | -487.4 | -488.0 |
| Exports | 1.137.2 | 1.076.1 | 1.048.0 | 1.021.8 | 1.030.6 | 1.065.5 | 1.077.7 |
| Goods | 834.7 | 785.2 | 760.0 | 744.6 | 738.1 | 765.8 | 773.5 |
| Services | 304.1 | 292.0 | 288.7 | 278.2 | 292.2 | 299.7 | 304.0 |
| Imports | 1,536.0 | 1,492.0 | 1.467.0 | 1,447.2 | 1,477.1 | 1,552.9 | 1,565.7 |
| Goods | 1,313.7 | 1,270.5 | 1,249.2 | 1,238.7 | 1,250.0 | 1,329.2 | 1,340.3 |
| Services | 223.6 | 222.4 | 218.6 | 208.9 | 2 25 .5 | 224.3 | 226.0 |
| Government consumption | | ļ | | | | | |
| expenditures and gross | 1 | | | | | | |
| investment | 1,582.5 | 1,640.4 | 1,633.3 | 1,674.5 | 1,697.3 | 1,703.3 | 1,715.6 |
| Federal | 544.4 | 570.6 | 568.9 | 587.2 | 597.8 | 608.7 | 615.1 |
| National defense | 348.7 | 366.0 | 365.5 | 378.0 | 388.5 | 395.8 | 402.5 |
| Nondefense | 195.6 | 204.4 | 203.2 | 209.1 | 209.3 | 212.9 | 212.7 |
| State and local | 1,037.4 | 1,069.4 | 1,064.1 | 1,087.1 | 1,099.3 | 1,094.7 | 1,100.6 |
| Residual | 2.1 | 22.6 | 29.1 | 20.2 | 20.2 | 25.1 | 12.1 |

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2. Chain-type quantity indexes for the series in this table are shown in table 7.1.

Table 1.3. Gross Domestic Product by Major Type of Product

| | | | | Seasonally a | adjusted at | annual rates | S |
|--|---------------------------|------------------------------------|-----------------------------|--------------------------------------|---------------------------|---------------------------|---------------------------|
| | 2000 | 2001 | 20 | 2001 200 | | 2002 | |
| | | | 111 | IV | ı | II. | III |
| Gross domestic | | | | | | | |
| product Final sales of | 9,824.6 | 10,082.2 | 10,097.7 | 10,152.9 | 10,313.1 | 10,376.9 | 10,506.2 |
| domestic product . Change in private | 9,761.1 | 10,142.5 | 10,158.3 | 10,249.4 | 10,343.0 | 10,373.5 | 10,488.7 |
| inventories | 63.6 | -60.3 | -60.6 | -96.5 | -29.9 | 3.4 | 17.6 |
| Goods Final sales Change in private | 3,651.0 3,587.4 | 3,593.7 3,6 5 4.0 | 3,568.6 3,629.2 | 3,599.1 3,69 5 .5 | 3,664.2 3,694.1 | 3,659.1 3,655.7 | 3,732.7 3,715.2 |
| inventories | 63.6 | -60.3 | -60.6 | -96.5 | | 3.4 | 17.6 |
| Durable goods Final sales Change in private | 1,735.0 1,690.9 | 1,611.4 1,676.4 | 1,58 2 .6 1,647.9 | 1,594.1 1,689.1 | 1,621.2 1,641.5 | 1,612.0 1,616.8 | 1,683.1 1,678.3 |
| inventories ' | 44.1 | -65.0 | -65.2 | -95.0 | -20.3 | -4.8 | 4.8 |
| Nondurable goods Final sales Change in private | 1,915.9 1,896.5 | 1,982.3 1,977.6 | 1,986.0 1,981.3 | 2,00 5 .0 2,00 6 .4 | 2,042.9 2,052.6 | 2,047.1 2,038.9 | 2,049.6 2,036.9 |
| inventories ' | 19.4 | 4.7 | 4.7 | -1.5 | -9.7 | 8.2 | 12.7 |
| Services | 5,259.2 | 5,535.1 | 5,579.4 | 5,613.1 | 5,696.6 | 5,781.5 | 5,849.7 |
| Structures | 914.5 | 953.3 | 949.7 | 940.7 | 952.3 | 936.3 | 923.8 |
| Addenda: Motor vehicle output Gross domestic | 33 5 .4 | 312.0 | 315.6 | 327.7 | 331.8 | 334.7 | 360.7 |
| product less motor vehicle output | 9,489.3 | 9,770.2 | 9,782.1 | 9, 8 25.2 | 9,981.3 | 10,042.1 | 10,145.5 |

Estimates for durable goods and nondurable goods for 1997 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Nore. Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1.

Table 1.5. Relation of Gross Domestic Product. Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

| | | r | | | | | |
|--|----------|----------|----------|----------|----------|----------|----------|
| Gross domestic product Less: Exports of goods | 9,824.6 | 10,082.2 | 10,097.7 | 10,152.9 | 10,313.1 | 10,376.9 | 10,506.2 |
| and services Plus: Imports of goods | 1,101.1 | 1,034.1 | 1,005.8 | 971.1 | 977.5 | 1,018.1 | 1,038.6 |
| and services | 1,466.6 | 1,383.0 | 1,318.4 | 1,315.6 | 1,337.5 | 1,443.7 | 1,471.5 |
| Equals: Gross domestic purchases | 10,190.1 | 10,431.0 | 10,410.4 | 10,497.4 | 10,673.1 | 10,802.4 | 10,939.1 |
| inventories | 63.6 | -60.3 | -60.6 | -96.5 | -29.9 | 3.4 | 17.6 |
| Equals: Final sales to domestic purchasers | 10,126.6 | 10,491.4 | 10,470.9 | 10,593.9 | 10,703.1 | 10,799.0 | 10,921.5 |

NOTE. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7. Gross Domestic Product by Sector

[Billions of dollars]

| Gross domestic | 9,824.6 | 10,082.2 | 10,097.7 | 10,152.9 | 10,313.1 | 10,376.9 | 10,506.2 |
|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Nonfarm 2 | 8,311.4 8,233.6 | 8,482.7 8,402.1 | 8,484.6 8,402.7 | 8,525.2 8,443.7 | 8,656.2 8,567.6 | 8,700.1 8,631.5 | 8,808.6 8,731.3 |
| housing Housing Farm | 7,435.9 797.8 77.8 | 7,571.1 831.1 80.6 | 7,566.4 836.3 81.9 | 7,601. 5 842.1 81.6 | 7,712.8 854.8 88.6 | 7,757.5 874.1 68.6 | 7,862.0 869.2 77.4 |
| Households and institutions Private households Nonprofit institutions | 431.1 13.6 417.5 | 459.6 11.9 447.7 | 465.1 11.6 453.5 | 466.6 10.7 455.9 | 472.5 10.5 462.0 | 481.4 10.7 470.8 | 490.5 10.8 479.7 |
| General government 3. FederalState and local | 1,082.1 323.4 758.7 | 1,139.8 332.8 807.0 | 1,148.0 333.7 814.3 | 1,161.1 334.3 826.8 | 1,184.4 350.1 834.3 | 1,195.3 354.1 841.3 | 1,207.1 357.7 849.3 |

^{1.} Equals gross domestic product less gross product of households and institutions and of general govern-

Table 1.4. Real Gross Domestic Product by Major Type of Product

[Billions of chained (1996) dollars]

| | | | Se | asonally a | djusted at | annual rat | es |
|---|----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | L | Ш | IV | ı | 11 | 111 |
| Gross domestic product Final sales of domestic | 9,191.4 | 9,214.5 | 9,186.4 | 9,248.8 | 9,363.2 | 9,392.4 | 9,485.6 |
| product Change in private inventories | 9,121.1 65.0 | 9,258.4 -61.4 | 9,230.5 -61.8 | 9,324.9 -98.4 | 9,379.4 -28.9 | 9,377.9 4.9 | 9,457.2 18.8 |
| Residual | 5.3 | 17.5 | 17.7 | 22.3 | 12.7 | 9.6 | 9.6 |
| Goods Final sales Change in private | 3,674.3 3,603.7 | 3,589.9 3,643.3 | 3,560.3 3,613.8 | 3,598.2 3,686.8 | 3,670.8 3,693.4 | 3,674.4 3,663.0 | 3,754.8 3,728.1 |
| inventories | 65.0 1,870.4 1,821.1 | -61.4 1,754.9 1,823.9 | -61.8 1,727.0 1,796.1 | -98.4 1,741.7 1,843.8 | -28.9 1,781.1 1,801.6 | 4.9 1,784.6 1,787.6 | 18.8 1,872.5 1,864.6 |
| inventories Nondurable goods Final sales Change in private | 46.0 1,813.2 1,791.2 | -67.9 1,834.2 1,825.6 | -68.5 1,830.5 1,821.9 | -99.3 1,853.1 1,849.1 | -20.3 1,886.8 1,890.7 | -4.4 1,887.2 1,874.5 | 5.0 1,888.0 1,870.2 |
| inventories ' | 19.5 | 4.8 | 4.9 | 8 | -8.8 | 9.0 | 13.6 |
| Services | 4,728.9 | 4,826.4 | 4,830.9 | 4,869.1 | 4,903.2 | 4,945.5 | 4.976.4 |
| Structures | 797.9 | 797.1 | 791.8 | 780.5 | 792.1 | 774.9 | 764.0 |
| Residual | -13.2 | 4.6 | 9.3 | 6.4 | 4.7 | 5.3 | -8.2 |
| Motor vehicle output | 336.5 | 315.9 | 320.2 | 332.6 | 340.5 | 347.2 | 375.7 |
| motor vehicle output | 8,854.8 | 8,896.6 | 8,864.5 | 8,915.7 | 9,022.6 | 9,045.9 | 9,113.8 |

Table 1.6. Relation of Real Gross Domestic Product, Real Gross **Domestic Purchases, and Real Final Sales to Domestic Purchasers**

[Billions of chained (1996) dollars]

| Gross domestic product | 9,191.4 | 9,214.5 | 9,186.4 | 9,248.8 | 9,363.2 | 9,392.4 | 9,485.6 |
|--|---------|---------|---------|---------|---------|---------|---------|
| Less: Exports of goods and services | 1,137.2 | 1,076.1 | 1,048.0 | 1,021.8 | 1,030.6 | 1,065.5 | 1,077.7 |
| services | 1,536.0 | 1,492.0 | 1,467.0 | 1,447.2 | 1,477.1 | 1,552.9 | 1,565.7 |
| Equals: Gross domestic purchases | 9,561.2 | 9,600.7 | 9,575.8 | 9,645.3 | 9,778.2 | 9,840.8 | 9,934.7 |
| inventories | 65.0 | -61.4 | -61.8 | -98.4 | -28.9 | 4.9 | 18.8 |
| Equals: Final sales to domestic purchasers | 9,490.7 | 9,644.9 | 9,620.3 | 9,722.3 | 9,794.4 | 9,826.0 | 9,906.1 |

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additionally the corresponding chained-dollar estimates are usually not additionally the corresponding chained-dollar estimates are usually not additionally the corresponding chained-dollar estimates are usually not additionally the corresponding chained-dollar estimates are usually not additionally the corresponding chained-dollar estimates are usually not additionally the corresponding chained chained the corresponding chained chained the corresponding chained cha

Table 1.8. Real Gross Domestic Product by Sector

| Gross domestic product | 9,191.4 | | 9,186.4 | -, | 9,363.2 | . , | , |
|---|---|---|---|---|---|---|------------------------------|
| Nonfarm 2 | 7,846.8 7,729.2 7,019.1 711.0 120.5 | 7,838.3 7,724.7 7,012.9 712.6 114.3 | 7,803.4 7,693.9 6,980.8 713.5 108.3 | 7,859.4 7,739.2 7,032.2 708.3 124.4 | 7,966.9 7,849.1 7,140.4 710.9 119.8 | 7,989.2 7,876.8 7,157.0 721.0 110.8 | 7,961.0 7,252.6 711.7 |
| Households and institutions Private households Nonprofit institutions | 388.9 12.0 376.9 | 398.7 10.1 388.7 | 400.4 9.8 390.6 | 401.0 9.0 392.0 | 403.4 8.7 394.8 | 406.4 8.8 397.7 | 409.0 8.9 400.3 |
| General government 3 Federal State and local | 958.6 289.4 669.0 | 978.5 291.3 687.0 | 982.9 291.6 691.0 | 988.9 292.0 696.5 | 994.3 294.3 699.7 | 998.1 296.0 701.7 | 1,003.2 298.5 704.4 |
| Residual | -6.5 | -2.4 | .8 | -5.6 | -5.4 | 6 | -3.7 |

^{1.} Equals gross domestic product less gross product of households and institutions and of general govern-

ment.

2. Equals gross domestic business product less gross farm product.

3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

^{1.} Estimates for durable goods and nondurable goods for 1997 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1. Chain-type quantity indexes for the series in this table are shown in table 7.17.

Chain-type quantity indexes for the series in this table are shown in table 7.17.

tive.

Percent changes from preceding period for selected series in this table are shown in table 8.1.

Chain-type quantity indexes for selected series in this table are shown in table 7.2.

ment.

2. Equals gross domestic business product less gross farm product.

3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

Note: Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.14.

Table 1.9. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

| | | | Seasonally adjusted at annual rates | | | | | |
|---|-------------------------------|---------------------------------|-------------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--|
| | 2000 | 2001 | 20 | | , | 2002 | | |
| | ! | | III | IV | 1 | 11 | 111 | |
| Gross domestic product Plus: Income receipts | 9,824.6 | 10,082.2 | 10,097.7 | 10,152.9 | 10,313.1 | 10,376.9 | 10,506.2 | |
| from the rest of the world | 383.4 | 316.9 | 302.0 | 269.0 | 264.7 | 276.0 | 287.3 | |
| to the rest of the | 360.0 | 295.0 | 290.5 | 233.7 | 262.8 | 296.1 | 298.2 | |
| Froduct | 9,848.0 | 10,104.1 | 10,109.3 | 10,188.1 | 10,314.9 | 10,356.8 | 10,495.3 | |
| fixed capital Private Capital | 1,228.9 1,018.0 | 1,329.3 1,106.8 | 1,381.8 1,153.8 | 1,338.6 1,114.4 | 1,363.5 1,136.9 | 1,389.8 1,161.2 | 1,405.3 1,174.8 | |
| consumption allowances | 1,037.1 | 1,168.4 | 1,180.3 | 1,331.9 | 1,324.0 | 1,322.0 | 1,317.9 | |
| adjustment Governmenti | 19.1 210.9 | 61.6 222.4 | 26.5 227.9 | 217.5 224.2 | 187.0 226.5 | 160.8 228.6 | 143.1 230.5 | |
| General government Government | 179.5 | 187.7 | 188.4 | 190.4 | 192.5 | 194.1 | 195.7 | |
| enterprises Equals: Net national | 31.5 | 34.8 | 39.6 | 33.8 | 34.0 | 34.4 | 34.8 | |
| product | 8,619.1 | 8,774.8 | 8,727.5 | 8,849.5 | 8,951.5 | 8,967.0 | 9,090.0 | |
| tax and nontax liability Business transfer | 753.6 | 774.8 | 772.7 | 779.9 | 786.2 | 795.1 | 806.9 | |
| payments Statistical discrepancy Plus: Subsidies less current surplus of | 43.7 -128.5 | 42.5 -117.3 | 42.6 -117.8 | 42.8 -132.6 | 43.8 -110.0 | 43.9 -165.0 | 44.4 -120.3 | |
| government enterprises | 34.1 | 47.3 | 59.1 | 37.5 | 37.0 | 35.1 | 29.1 | |
| Income | 7,984.4 | 8,122.0 | 8,089.1 | 8,196.8 | 8,268.5 | 8,328.0 | 8,388.1 | |
| adjustments Net interest Contributions for | 788.1 611.5 | 731.6 649.8 | 687.2 648.3 | 811.4 653.9 | 797.6 672.8 | 785.0 678.1 | 771.0 687.6 | |
| social insurance Wage accruals less | 701.3 | 726.1 | 727.4 | 725.8 | 740.4 | 746.1 | 752.5 | |
| disbursements Plus: Personal interest | .0 | .0 | .0 | .0 | .0 | .0 | .0 | |
| income Personal dividend | 1,077.0 | 1,091.3 | 1,086.4 | 1,072.9 | 1,069.9 | 1,082.3 | 1,080.7 | |
| Government transfer payments to | 375.7 | 409.2 | 411.0 | 417.3 | 423.7 | 430.3 | 437.3 | |
| persons Business transfer | 1,037.3 | 1,137.0 | 1,148.9 | 1,171.0 | 1,217.4 | 1,247.7 | 1,263.1 | |
| payments to persons | 33.0 | 33.4 | 33.6 | 34.0 | 34.6 | 34.9 | 35.3 | |
| Equals: Personal income | 8,406.6 | 8,685.3 | 8,706.2 | 8,700.9 | 8,803.4 | 8,914.0 | 8,993.3 | |
| Gross domestic income Gross national income Net domestic product | 9,953.1 9,976.5 8,595.7 | 10,199.4 10,221.4 8,752.9 | 10,215.6 10,227.1 8,716.0 | 10,285.5 10,320.7 8,814.3 | 10,423,1 10,424,9 8,949,6 | 10,541.8 10,521.8 8,987.0 | 10,626.5 10,615.6 9,101.0 | |

Table 1.10. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Billions of chained (1996) dollars]

| | | 2001 | Se | asonally a | djusted at | annual rat | es |
|--|-------------------------------|---|-------------------------------|---|-------------------------------|-------------------------------|-------------------------------|
| | 2000 | | 2001 | | 2002 | | |
| | | | Ш | IV | l | 11 | Ш |
| Gross domestic product | 9,191.4 | 9,214.5 | 9,186.4 | 9,248.8 | 9,363.2 | 9,392.4 | 9,485.6 |
| Plus: Income receipts from the rest of the world | 359.0 | 292.0 | 278.1 | 247.4 | 242.8 | 251.8 | 261.3 |
| rest of the world | 333.6 | 269.2 | 264.9 | 213.1 | 239.2 | 268.2 | 269.5 |
| Equals: Gross national product Less: Consumption of fixed | 9,216.2 | 9,237.3 | 9,199.8 | 9,283.5 | 9,367.5 | 9,376.7 | 9,477.9 |
| capital Private | 1,226.1 1,024.0 | 1,320.8 1,110.7 | 1,378.1 1,163.0 | 1,333.5 1,122.2 | 1,357.9 1,144.8 | 1,390.9 1,176.2 | 1,417.0 1,200.9 |
| Government General government Government enterprises | 202.5 173.3 29.2 | 210.9 179.2 31.7 | 216.1 179.9 36.0 | 212.1 181.5 30.6 | 214.0 183.2 30.9 | 215.8 184.7 31.1 | 217.5 186.1 31.3 |
| Equals: Net national product | 7,994.4 | 7.928.1 | 7.838.8 | 7.961.1 | 8.022.0 | 8.001.6 | 8.078.2 |
| Addenda: | ., | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 1,200.0 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | _, | -, | _, |
| Gross domestic income 1 Gross national income 2 Net domestic product | 9,311.6 9,336.4 7,969.7 | 9,321.7 9,344.5 7,905.4 | 9,293.6 9,307.1 7.825.3 | 9,369.5 9,404.2 7,926.7 | 9,463.1 9,467.4 8,017.7 | 9,541.7 9,526.0 8,017.0 | 9,594.2 9,586.6 8,085.5 |

Table 1.11. Command-Basis Real Gross National Product

[Billions of chained (1996) dollars]

| Gross national product | 9,216.2 | 9,237.3 | 9,199.8 | 9,283.5 | 9,367.5 | 9,376.7 | 9,477.9 |
|--|---------|---------|---------|---------|---------|---------|---------|
| services and income receipts from the rest of the world Plus: Command-basis exports of goods and services and | 1,498.9 | 1,366.5 | 1,324.1 | 1,264.7 | 1,268.0 | 1,311.9 | 1,334.2 |
| income receipts from the rest of the world \(^1\) | 1,516.6 | 1,410.0 | 1,400.2 | 1,314.9 | 1,321.2 | 1,345.6 | 1,365.6 |
| Equals: Command-basis gross national product | 9,233.9 | 9,280.9 | 9,275.9 | 9,333.7 | 9,420.6 | 9,410.3 | 9,509.3 |
| Addendum: Terms of trade ² | 101.2 | 103.2 | 105.7 | 104.0 | 104.2 | 102.6 | 102.4 |

tive.

Percent changes from preceding period for gross national product are shown in table 8.1.

Chain-type quantity indexes for the series in this table are shown in table 7.3.

 ^{1.} Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 Note: Except as noted in footnotes 1 and 2, chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The chain-type quantity index for gross national product is shown in table 7.3.

Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
 Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

Note: Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.14. National Income by Type of Income [Billions of dollars]

| | | | Se | asonally a | djusted at | annual rat | es |
|---|-----------------------------|---------------------------------|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | 2000 | 2001 | 20 | 01 | | 2002 | - |
| | | | III | IV | | II | III |
| National income Compensation of employees . | 7,984.4 5,723.4 | 8,122.0 5,874.9 | 8,089.1 5,880.4 | 8,196.8 5,860.9 | 8,268.5 5,908.4 | 8,328.0 5,963.9 | 8,388.1 6,026.6 |
| Wage and salary accruals Government Other | 4,836.3 768.9 4,067.4 | 4,950.6 810.8 4,139.8 | 4,953.7 817.1 4,136.6 | 4,931.4 825.2 4,106.2 | 4,957.8 840.4 4,117.4 | 4,997.3 848.4 4,148.9 | 5,043.6 857.1 4,186.5 |
| Supplements to wages and salaries Employer contributions for | 887.1 | 924.3 | 926.7 | 929.4 | 950.7 | 96 6.6 | 982.9 |
| social insurance Other labor income | 342.9 544.2 | 353.9 570.4 | 354.3 572.4 | 353.2 576.3 | 359.9 590.8 | 362.5 604.1 | 365.4 617.5 |
| Proprietors' income with inventory valuation and capital consumption | | | | | | | |
| Farm Proprietors' income with inventory valuation | 714.8 22.6 | 727.9 19.0 | 732.4 19.3 | 731.3 19.2 | 748.4 21.7 | 747.5 7.5 | 758.7 10.7 |
| adjustment Capital consumption | 30.2 | 26.7 | 27.0 | 27.1 | 30.0 | 16.1 | 19.6 |
| adjustment Nonfarm Proprietors' income Inventory valuation | -7.6 692.2 621.2 | -7.7 70 8 .8 621.6 | -7.7 713. 1 62 8.8 | -7.8 712.1 594.1 | -8.2 726.7 612.5 | -8.7 740.0 626.9 | -8.9 748.0 635.0 |
| adjustment Capital consumption | -1.6 | .9 | 1.5 | 3.6 | 2 | -1.1 | -1.7 |
| adjustmentRental income of persons with capital consumption | 72.6 | 86.3 | 82.8 | 114.3 | 114.4 | 114.2 | 114.6 |
| adjustmentRental income of persons | 146.6 206.6 | 137.9 204.4 | 140.8 206.5 | 139.3 206.9 | 141.3 209.1 | 153.5 221.9 | 144. 1 214.5 |
| adjustment | -60.0 | -66.5 | -65.6 | -67.6 | ~67.8 | -68.4 | -70.3 |
| capital consumption adjustments Corporate profits with inventory valuation | 788.1 | 731.6 | 687.2 | 811.4 | 797.6 | 785.0 | 771.0 |
| adjustmentProfits before tax | 767.3 782.3 259.4 | 675.1 670.2 199.3 | 663.2 654.3 196.2 | 626.3 599.1 170.6 | 641.3 639.4 202.4 | 652.2 657.9 213.7 | 653.4 668.5 214.7 |
| Profits after tax Divide nd s | 522.9 376.1 146.8 | 470.9 409.6 | 458.1 411.4 46.7 | 42 8 .5 417.7 | 437.0 424.2 | 444.3 430.8 | 453.8 437.7 |
| Undistributed profits Inventory valuation adjustment | -15.0 | 61.2 5.0 | 8.9 | 10.8 27.2 | 12.8 1.9 | 13.5 -5.7 | 16.1 -15.1 |
| Capital consumption adjustment | 20.8 611.5 | 56.5 649.8 | 23.9 648.3 | 185.1 653.9 | 156.3 672.8 | 132.8 678.1 | 117.6 687.6 |
| Net interest | 528.7 | 532.3 | 490.9 | 640.8 | 595.2 | 571.3 | 556.3 |
| Net cash flow with inventory valuation and capital consumption adjustments Undistributed profits with inventory valuation and | 873.7 | 911.8 | 915.1 | 1,015.6 | 979.3 | 966.7 | 954.7 |
| capital consumption adjustments Consumption of fixed | 152.6 | 122.7 | 79.5 | 223.0 | 171.0 | 140.5 | 118.6 |
| capital Less: Inventory valuation | 721.1 | 789.1 | 835.6 | 792.6 | 808.3 | 826.1 | 836.1 |
| adjustment Equals: Net cash flow | -15.0 888.7 | 5.0 906.8 | 8.9 906.2 | 27.2 988.4 | 1.9 977.4 | −5.7 972.4 | -15.1 969.8 |

Table 1.16. Gross Product of Corporate Business in Current Dollars and Gross Product of Nonfinancial Corporate Business in Current and Chained

| Dollars | | | | | | | | | | |
|---|---|---|---|---|---|---|---|--|--|--|
| | | | Se | easonally a | djusted at | annual rat | es | | | |
| | 2000 | 2001 | 20 | 01 | | 2002 | | | | |
| | | | 111 | IV | 1 | 11 | 111 | | | |
| | | | Bill | ions of dol | lars | | | | | |
| Gross product of corporate business Consumption of fixed capital | 6,049.4 721.1 | 6,117.5 789.1 | 6,107. 2 835.6 | 6,153.4 792.6 | 6,249.2 808.3 | 6,320.3 826.1 | 6,366.9 836.1 | | | |
| Net product | 5,328.3 | 5,328.4 | 5,271.6 | 5,360.8 | 5,440.9 | 5,494.1 | 5,530.8 | | | |
| payments less subsidies Domestic income Compensation of | 550.0 4,778.4 | 565.7 4,762.7 | 549.9 4,721.7 | 576.7 4,784.1 | 582.1 4,858.9 | 588.8 4,905.3 | 598.0 4,932.7 | | | |
| employees Wage and salary | 3,893.9 | 3,945.6 | 3,944.5 | 3,921.6 | 3,941.7 | 3,979.5 | 4,022.4 | | | |
| accruals Supplements to wages | 3,343.9 | 3,378.6 | 3,376.0 | 3,351.4 | 3,360.6 | 3,386.5 | 3,416.9 | | | |
| and salaries Corporate profits with inventory valuation and | 549.9 | 567.0 | 568.5 | 570.2 | 581.1 | 593.1 | 605.5 | | | |
| capital consumption adjustments | 644.8 639.0 259.4 379.6 349.5 | 580.9 519.4 199.3 320.1 383.1 | 545.3 512.5 196.2 316.3 390.2 | 646.7 434.4 170.6 263.8 391.9 | 665.6 507.4 202.4 305.0 402.8 | 669.9 542.9 213.7 329.2 385.1 | 654.9 552.4 214.7 337.7 379.2 | | | |
| Undistributed profits | 30.1 | -63.0 | -73.9 | -128.1 | -97.9 | -56.0 | -41.5 | | | |
| Inventory valuation adjustment | -15.0 | 5.0 | 8.9 | 27.2 | 1.9 | -5.7 | -15.1 | | | |
| Capital consumption adjustment Net interest | 20.8 239.7 | 56.5 236.3 | 23.9 231.8 | 185.1 215.8 | 156.3 251.6 | 132.8 255.8 | 117.6 255.4 | | | |
| Gross product of financial corporate business | 754.4 | 763.3 | 741.5 | 761.8 | 825.5 | 831.3 | 833.8 | | | |
| Gross product of nonfinancial corporate | | | | | | | | | | |
| business Consumption of fixed capital Net product Indirect business tax and nontax liability plus | 5,295.0 599.4 4,695.6 | 5,354.2 652.8 4,701.4 | 5,365.7 684.9 4,680.8 | 5,391.6 657.0 4,734.6 | 5,423.8 670.7 4,753.1 | 5,489.0 685.1 4,803.8 | 5,533.0 693.7 4,839.3 | | | |
| business transfer payments less subsidies Domestic income Compensation of | 508.9 4,186.6 | 523.7 4,177.7 | 508.0 4,172.8 | 534.3 4,200.3 | 539.3 4,213.9 | 545.6 4,258.2 | 554.2 4,285.2 | | | |
| employees Wage and salary | 3,542.1 | 3,573.5 | 3,572.5 | 3,551.8 | 3,570.1 | 3,604.4 | 3,643.2 | | | |
| accruals Supplements to wages | 3,040.1 | 3,056.4 | 3,054.1 | 3,031.8 | 3,040.2 | 3,063.5 | 3,091.0 | | | |
| and salaries Corporate profits with inventory valuation and | 502.0 | 517.1 | 518.4 | 520.0 | 529.9 | 540.8 | 552.2 | | | |
| capital consumption adjustments Profits before tax Profits tax liability Profits after tax Dividends | 461.8 437.9 172.4 265.5 259.6 | 407.4 328.8 123.5 205.3 278.5 | 403.0 349.8 129.4 220.4 283.8 | 449.0 234.3 94.0 140.3 285.2 | 452.4 289.2 119.8 169.5 293.1 | 459.3 324.4 130.8 193.6 280.2 | 447.6 336.3 133.4 202.9 275.9 | | | |
| Undistributed profits | 5.9 | -73.2 | -63.4 | -144.9 | -123.6 | -86.6 | -73.0 | | | |
| Inventory valuation adjustment | -15.0 | 5.0 | 8.9 | 27.2 | 1.9 | -5.7 | -15.1 | | | |
| Capital consumption adjustment Net interest | 38.8 182.7 | 73.6 196.8 | 44.3 197.3 | 187.4 199.5 | 161.3 191.4 | 140.6 194.6 | 126.4 194.3 | | | |
| | | | | | 996) dollar | | | | | |
| Gross product of | | | | | | | | | | |
| nonfinancial corporate business ¹ | 5,148.3 616.7 4,531.5 | 5,141.8 671.9 4,469.9 | 5,121.3 702.9 4,418.4 | 5,189.3 681.0 4,508.4 | 5,231.3 695.2 4,536.0 | 5,298.7 715.4 4,583.3 | 5,348.0 731.4 4,616.6 | | | |

Effective November 26, 2002, the estimates of chained-dollar gross product of nonfinancial corporate business beginning with 1999 have been revised to reflect the 2002 annual revision to the gross product price index for nonfinancial industries
 Chalined-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100.
 Chained-dollar net product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

2. Personal Income and Outlays _

Table 2.1. Personal Income and Its Disposition [Billions of dollars]

| | | | Seasonally adjusted at annual rates | | | | | |
|--|-----------------------------|-------------------------------|--|-------------------------------|--------------------------------------|------------------------------|----------------------------|--|
| | 2000 | 2001 | 20 | 01 | | 2002 | | |
| | | | III | IV | I | 11 | Ш | |
| Personal income | 8,406.6 | 8,685.3 | 8,706.2 | 8,700.9 | 8,803.4 | 8,914.0 | 8,993.3 | |
| Wage and salary disbursements Private industries Goods-producing | 4,836.3 4,067.4 | 4,950.6 4,139.8 | 4,953.7 4,136.6 | 4,931.4 4,106.2 | 4,957.8 4,117.4 | 4,997.3 4,148.9 | 5,043. 043.04,186.5 | |
| industries Manufacturing | 1,163.7 829.4 | 1,142.4 789.4 | 1,140.0 783.4 | 1,123.3 769.9 | 1,116.9 759.4 | 1,121.3 765.3 | 1,126.0 767.0 | |
| Distributive industries Service industries Government | 1,094.8 1,808.9 768.9 | 1,109.2 1,888.2 810.8 | 1,110.8 1,885.8 817.1 | 1,098.6 1,884.3 825.2 | 1,110.1 1, 8 90.4 840.4 | 1,115.3 1,912.4 848.4 | 1,120. 1,940. 857. | |
| Other labor income | 544.2 | 570.4 | 572.4 | 576.3 | 590.8 | 604.1 | 617. | |
| Proprietors' income with inventory valuation and capital consumption | 744.0 | 707.0 | 700 4 | 704.0 | 740.4 | | | |
| adjustments Farm Nonfarm | 714.8 22.6 692.2 | 727.9 19.0 708.8 | 732.4 19.3 71 3 .1 | 731.3 19.2 712.1 | 748.4 21.7 726.7 | 747.5 7.5 740.0 | 758. 10. 748. | |
| Rental income of persons with capital consumption adjustment | 146.6 | 137.9 | 140.8 | 139.3 | 141.3 | 153.5 | 144. | |
| Personal dividend income | 375.7 | 409.2 | 411.0 | 417.3 | 423.7 | 430.3 | 437. | |
| Personal interest income | 1,077.0 | 1,091.3 | 1,086.4 | 1,072.9 | 1,069.9 | 1,082.3 | 1,080. | |
| Transfer payments to persons | 1,070.3 | 1,170.4 | 1,182.5 | 1,205.0 | 1,252.0 | 1,282.6 | 1,298. | |
| disability, and health insurance benefits Government | 617.2 | 664.3 | 670.1 | 674.0 | 690.2 | 696.3 | 701. | |
| unemployment insurance benefits Veterans benefits | 20.5 25.1 | 31.9 26.7 | 33.1 26.7 | 41.0 27.7 | 52.3 28.5 | 67.3 29.3 | 67. 30. | |
| Other transfer payments Family assistance 1 Other | 407.4 18.3 389.2 | 447.6 19.2 428.3 | 452.6 19.3 433.3 | 462.4 19.4 443.0 | 481.0 19.3 461.7 | 489.8 19.3 470.4 | 498. 19. 479. | |
| Less: Personal contributions for social insurance | 358.4 | 372.3 | 373.1 | 372.7 | 380.5 | 383.6 | 387. | |
| Less: Personal tax and nontax payments | 1,286.4 | 1,292.1 | 1,181.9 | 1,309.7 | 1,136.8 | 1,121.8 | | |
| Equals: Disposable personal | 7 420 2 | 7 202 2 | 7 504 0 | 7 201 0 | 7 666 7 | 7 700 2 | 7 000 | |
| Less: Personal outlays Personal consumption | 7,120.2 6,918.6 | 7,393.2 7,223.5 | 7,524.2 7,222.0 | 7,391.2 7,329.6 | 7,666.7 7,396.3 | 7,792.2 7,477.9 | 7,886. 7,583. | |
| expenditures Interest paid by persons Personal transfer payments to the rest of the world | 6,683.7 205.4 | 6,9 8 7.0 205.4 | 6,983.7 206.5 | 7,099.9 199.1 | 7,174.2 190.6 | 7,254.7 191.3 | 7,360. 189. | |
| (net) Equals: Personal saving | 29.5 201.5 | 31.1 169.7 | 31.8 302.2 | 30.6 61.5 | 31.5 270.4 | 31.9 314.3 | 32. 303 . | |
| Addenda: | 201.0 | 103.7 | 002.E | 01.0 | 270.4 | 014.0 | J00. | |
| Disposable personal income: Total, billions of chained (1996) dollars ² | 6,630.3 | 6,748.0 | 6,864.0 | 6,729.1 | 6,961.0 | 7,027.2 | 7,081. | |
| Per capita: Current dollars Chained (1996) dollars | 25,237 23,501 | 25,957 23,692 | 26,387 24,071 | 25,853 23,537 | 26,759 24,296 | 27,144 24,479 | 27,40 24,60 | |
| Population (mid-period, millions) | 282.1 | 284.8 | 285.2 | 285.9 | 286.5 | 287.1 | 287. | |
| Personal saving as a percentage of disposable personal income | 2.8 | 2.3 | 4.0 | .8 | 3.5 | 4.0 | 3. | |

Table 2.2. Personal Consumption Expenditures by Major Type of Product [Billions of dollars]

| | | | Seasonally adjusted at annual rates | | | | | |
|---|--|--|--|--|--|--|--|--|
| | 2000 | 2001 | 20 | 01 | 2002 | | _ | |
| | | | III | IV | I | II | Ш | |
| Personal consumption expenditures | 6,683.7 | 6,987.0 | 6,983.7 | 7,099.9 | 7,174.2 | 7,254.7 | 7,360.7 | |
| Durable goods | 803.9 336.6 | 835.9 361.3 | 824.0 351.0 | 882.6 399.5 | 85 9. 0 365.8 | 856.9 362.1 | 897 .8 400.7 | |
| equipment Other | 304.8 162.4 | 306.1 168.4 | 304.9 168.1 | 311.5 171.5 | 317.1 176.1 | 319.1 175.8 | 319.2 177.9 | |
| Food | 1,972.9 955.0 313.7 | 2,041.3 992.4 315.3 | 2,044.3 993.8 312.1 | 2,044.4 1,002.8 317.4 | 2,085.1 1,025.0 325.8 | 2,108.2 1,023.9 323.9 | 2,116.9 1,024.8 321.0 | |
| energy goods | 182.5 164.4 18.1 521.8 | 178.6 162.1 16.5 555.0 | 179.3 163.6 15.7 559.2 | 156.7 142.2 14.5 567.5 | 156.2 142.3 13.9 578.0 | 174.7 160.7 14.0 585.6 | 178.2 163.5 14.7 592.9 | |
| Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation | 3,906.9 960.0 386.2 142.4 243.9 267.8 991.8 255.5 | 4,109.9 1,014.5 406.3 154.5 251.8 271.4 1,072.2 271.9 | 4,115.4 1,021.1 404.8 151.8 253.0 270.1 1,079.0 271.7 | 4,172.9 1,035.5 396.9 143.1 253.8 269.0 1,103.1 276.6 | 4,230.1 1,051.7 399.2 143.9 255.4 273.3 1,119.0 279.0 | 4,289.5 1,066.0 400.9 144.9 256.1 275.6 1,139.3 283.8 | 4,346.0 1,078.0 406.3 147.4 258.9 276.1 1,158.8 285.9 | |
| Other | 1,045.5 | 1,073.6 | 1,068.8 | 1,091.8 | 1,107.8 | 1,123.8 | 1,140.9 | |
| Energy goods and services Personal consumption expenditures less food and | 324.8 | 333.0 | 331.0 | 299.8 | 300.1 | 319.6 | 325.6 | |
| energy | 5,403.9 | 5, 661 .6 | 5,658.9 | 5,797.3 | 5,849.1 | 5,911.1 | 6,010.3 | |

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3. Real Personal Consumption Expenditures by Major Type of **Product**

| Personal consumption | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| expenditures | 6,223.9 | 6,377.2 | 6,370.9 | 6,464.0 | 6,513.8 | 6,542.4 | 6,609.9 |
| Durable goods | 878.9 | 931.9 | 922.6 | 992.0 | 975.9 | 980.7 | 1,032.4 |
| Motor vehicles and parts Furniture and household | 338.4 | 361.9 | 352.8 | 400.4 | 370.0 | 369.1 | 407.6 |
| equipment | 374.0 | 398.0 | 399.5 | 413.6 | 428.2 | 435.2 | 441.4 |
| Other | 169.6 | 175.3 | 175.0 | 178.9 | 184.2 | 184.1 | 187.0 |
| Nondurable goods | 1,833.8 | 1,869.8 | 1,868.3 | 1,885.0 | 1,921.4 | 1,920.9 | 1,925.8 |
| Food | 879.0 | 887.0 | 884.3 | 887.1 | 901.4 | 899.2 | 897.9 |
| Clothing and shoes | 329.4 | 337.7 | 337.1 | 344.8 | 355.8 | 355.1 | 355.3 |
| energy goods | 149.7 | 151.2 | | 153.4 | 157.2 | 156.5 | 157.5 |
| Gasoline and oil | 135.7 | 138.8 | 139.9 | 141.4 | 145.1 | 144.7 | 145.4 |
| Fuel oil and coal | 14.0 | 12.6 | 12.2 | 12.2 | 12.4 | 12.1 | 12.4 |
| Other | 477.0 | 495.5 | 496.5 | 502.0 | 510.1 | 513.1 | 518.0 |
| Services | 3,524.5 | 3,594.9 | 3,597.5 | 3,616.6 | 3,642.2 | 3,666.2 | 3,687.0 |
| Housing | 851.3 | 866.0 | 867.1 | 869.6 | 874.0 | 878.5 | 882.1 |
| Household operation | 377.8 | 382.6 | 381.9 | 377.7 | 381.3 | 382.9 | 384.7 |
| Electricity and gas | 137.0 | 134.5 | 132.4 | 130.2 | 133.5 | 133.6 | 135.7 |
| Other household operation | 240.5 | 248.2 | 249.9 | 247.8 | 248.0 | 249.5 | 249.1 |
| Transportation | 253.0 | 251.1 | 250.0 | 248.6 | 250.9 | 250.3 | 249.8 |
| Medical care | 900.1 | 938.3 | 944.3 | 954.9 | 963.4 | 974.7 237.1 | 984.4 |
| Recreation | 226.5 915.1 | 233.2 922.7 | 232.1 921.0 | 234.8 929.2 | 235.6 935.3 | 941.0 | 237.1 947.0 |
| Other | | | | | | | |
| Residual | -16.7 | -23.6 | -23.2 | -31.5 | -34.1 | -34.9 | -40.3 |
| Addenda: | | | | | | | |
| Energy goods and services ¹ Personal consumption expenditures less food and | 286.4 | 2 8 5.6 | 2 8 4.3 | 2 83 .6 | 290.7 | 290.1 | 293.3 |
| energy | 5,057.5 | 5,204.5 | 5,202.4 | 5,293.6 | 5,322.1 | 5,353.5 | 5,419.6 |

Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
 Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Note. Percent changes from preceding period for disposable personal income are shown in table 8.1.

Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.
 Note: Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 content of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Chain-type quantity indexes for the series in this table are shown in table 7.4.
 Contributions to the percent change in real personal consumption expenditures are shown in table 8.3.

3. Government Current Receipts and Expenditures _____

Table 3.1. Government Current Receipts and Expenditures[Billions of dollars]

| | | | | Seasonally a | adjusted at | annual rates | |
|---|---|---|--|---|--|--|---|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | Ш | IV | ı | Ш | III |
| Current receipts Personal tax and nontax receipts Corporate profits tax accruals Indirect business tax and nontax accruals Contributions for social insurance Current expenditures Consumption expenditures Transfer payments (net) To persons To the rest of the world (net) Net interest paid Interest paid To persons and business To the rest of the world Less: Interest received by government Less: Dividends received by government Less: Current surplus of government enterprises Subsidies Less: Current surplus of government enterprises Less: Wage accruals less disbursements Current surplus or deficit (-), national income and product accounts Other | 3,000.6 1,286.4 259.4 753.6 701.3 2,775.8 1,431.2 1,050.8 1,037.3 13.6 260.1 363.6 280.6 83.0 103.5 4 4 44.1 10.1 0.0 224.8 118.4 106.4 | 2,992.3 1,292.1 1,99.3 774.8 1,522.2 1,146.6 341.1 260.4 80.7 105.1 47.3 55.3 8.0 0 40.7 93.2 5.3 | 2.878.2 1.181.9 196.2 772.7 727.4 2.976.1 1.528.0 1.148.9 231.6 336.8 257.8 79.0 105.2 4 4 59.1 66.6 7.5 5 0 - | 2,986.1 1,309.7 170.6 779.9 725.8 2,994.9 1,551.8 1,171.0 15.3 219.9 326.1 250.2 75.9 106.2 44.3 46.1 8.6 6.0 -8.9 765.3 | 2,865.7 1,136.8 202.4 786.2 740.4 3,067.3 1,584.0 1,240.2 1,217.4 20.8 312.7 238.7 74.0 106.2 4 4,4 4,0 -201.6 63.9 -265.5 | 2,876.7 1,121.8 213.7 795.1 746.1 1,611.6 1,258.3 1,247.7 10.6 212.8 319.5 244.9 74.7 106.7 5 35.1 46.0 11.0 0 - 240.7 49.6 -290.3 | 2,881.5 1.107.3 214.7 806.9 752.5 3,134.6 1.629.4 1.272.8 1.263.1 9.37 20.3 312.2 239.4 72.8 108.4 5 29.1 46.6 17.5 0 -253.1 -304.9 |
| Addenda: Net lending or net borrowing (-) Current surplus or deficit (-), national income and product accounts | 142.2 224.8 210.9 35.9 319.8 9.6 | -46.9 40.7 222.4 35.4 335.8 9.6 | -171.9 -97.9 227.9 34.4 323.7 12.6 | -105.6 -8.9 224.2 34.7 345.0 10.6 | -305.6 -201.6 226.5 35.8 355.5 10.8 | -341.3 -240.7 228.6 29.7 348.2 10.6 | -350.0 -253.1 230.5 35.7 351.7 11.4 |

Table 3.2. Federal Government Current Receipts and Expenditures

| | i. | וט פווטווום | uonaisj | | | | |
|---|--|---|---|--|---|--|---|
| | | | Se | asonally a | djusted at | annual rat | es |
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | Ш | IV | 1 | Ш | ш |
| Current receipts Personal tax and nontax | 2,033.9 | 2,008.4 | 1,896.0 | 1,992.3 | 1,884.7 | 1,883.7 | 1,874.0 |
| receipts | 1,009.0 999.0 10.0 | 1,010.9 1,000.3 10.6 | 900.4 889.8 10.6 | 1,025.5 1,015.1 10.4 | 874.8 864.8 10.0 | 856.6 847.0 9.6 | 837.5 828.4 9.1 |
| Corporate profits tax accruals . Federal Reserve banks Other | 223.8 25.3 198.5 | 170.2 27.1 143.2 | 168.0 26.6 141.4 | 142.9 24.3 118.6 | 170.5 22.7 147.8 | 180.2 23.2 157.0 | 181.1 22.2 158.8 |
| Indirect business tax and nontax accruals | 109.1 67.3 21.1 20.7 | 110.3 66.3 20.6 23.4 | 109.5 65.9 19.9 23.6 | 107.3 64.9 19.9 22.5 | 108.4 68.4 18.8 21.2 | 110.2 69.9 19.4 20.9 | 112.4 69.8 22.4 20.2 |
| Contributions for social insurance | 692.1 | 716.9 | 718.1 | 716.6 | 731.1 | 736.7 | 743.0 |
| Consumption expenditures Consumption expenditures Transfer payments (net) To persons To the rest of the world (net) | 1,827.1 493.3 779.5 765.9 13.6 | 1,936.4 528.4 842.2 832.6 9.6 | 1,947.7 527.9 849.3 840.4 8.9 | 1,971.0 543.6 870.9 855.6 15.3 | 2,030.5 566.3 916.9 894.1 22.8 | 2,079.3 581.0 927.6 917.0 10.6 | 2,074.6 589.8 934.1 924.4 9.7 |
| Grants-in-aid to State and local governments | 247.5 263.0 282.2 199.2 83.0 | 277.4 238.1 257.8 177.2 80.7 | 271.4 233.6 253.3 174.3 79.0 | 289.4 221.6 242.1 166.2 75.9 | 292.3 208.5 228.3 154.2 74.0 | 309.6 214.9 234.6 159.9 74.7 | 305.0 205.8 226.8 154.0 72.8 |
| Less: Interest received by government | 19.3 | 19.7 | 19.7 | 20.5 | 19.8 | 19.7 | 21.0 |
| Subsidies less current surplus of government enterprises Subsidies | 43.8 43.7 | 50.3 47.5 | 65.5 62.3 | 45.5 43.1 | 46.6 44.9 | 46.3 45.5 | 39.9 45.0 |
| government enterprises Less: Wage accruals less | 1 | -2.8 | -3.1 | -2.4 | -1.7 | 7 | 5.0 |
| disbursements Current surplus or deficit | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| (-), national income and product accounts Social insurance funds Other | 206.9 118.3 88.6 | 72.0 93.3 –21.3 | -51.7 88.5 -140.2 | 21.3 76.4 –55.1 | -145.8 64.1 209.9 | -195.6 49.7 -245.3 | -200.7 51.8 -252.5 |
| Net lending or net borrowing (-) | 199.2 | 58.9 | -69.3 | 3.3 | -169.5 | -223.2 | -223.7 |
| (-), national income and product accounts | 206.9 | 72.0 | -51.7 | 21.3 | -145.8 | -195.6 | -200.7 |
| Plus: Consumption of fixed capital | 95.9 | 98.7 | 99.0 | 99.7 | 100.6 | 101.3 | 102.2 |
| received (net) | -8.0 95.9 | -12.9 99.7 | -14.7 99.5 | -14.3 103.4 | -18.3 105.7 | -21.8 107.1 | -16.8 107.9 |
| nonproduced assets | 3 | 7 | 2.3 | .1 | .2 | 1 | .6 |

Table 3.3. State and Local Government Current Receipts and Expenditures
[Billions of dollars]

D-9

| | L | Billions of | uoliarsj | | | | |
|--|----------------|----------------|----------------|----------------|-----------------------|---------------|----------------|
| | | | Se | asonally a | djusted at | annual rat | es |
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | III | IV | I | II | III |
| Current receipts | 1,214.2 | 1,261.3 | 1,253.6 | 1,283.2 | 1,273.3 | 1,302.5 | 1,312.6 |
| Personal tax and nontax | 277.5 | 281.2 | 281.6 | 284.3 | 262.0 | 265.3 | 269.9 |
| receipts Income taxes | 218.1 | 218.7 | 218.7 | 220.5 | 197.4 | 199.9 | 203.7 |
| Nontaxes | 39.0 | 41.9 | 42.3 | 43.1 | 43.9 | 44.7 | 45.5 |
| Other | 20.4 | 20.6 | 20.6 | 20.7 | 20.7 | 20.7 | 20.7 |
| Corporate profits tax accruals . Indirect business tax and | 35.6 | 29.1 | 28.2 | 27.7 | 32.0 | 33.5 | 33.7 |
| nontax accruals | 644.5 | 664.4 | 663.2 | 672.5 | 677.8 | 684.9 | 694.5 |
| Sales taxes | 314.3 248.1 | 321.2 257.4 | 319.4 258.6 | 326.0 261.0 | 327.4 263.5 | 330.6 | 337.2 268.6 |
| Property taxes Other | 82.1 | 237.4 85.8 | 85.2 | 201.0 85.6 | 203.3 8 6.9 | 265.9 88.3 | 200.0 88.7 |
| Contributions for social | 02.1 | 03.0 | 00.2 | 05.0 | 60.5 | 00.0 | 00.7 |
| insurance | 9.2 | 9.2 | 9.3 | 9.2 | 9.3 | 9.4 | 9.4 |
| Federal grants-in-aid | 247.5 | 277.4 | 271.4 | 289.4 | 292.3 | 309.6 | 305.0 |
| Current expenditures | 1.196.2 | 1.292.6 | 1,299.8 | 1.313.3 | 1,329.1 | 1.347.6 | 1,365.0 |
| Consumption expenditures | 937.9 | 993.7 | 1,000.1 | 1,008.2 | 1,017.7 | 1,030.6 | 1,039.6 |
| Transfer payments to persons. | 271.3 | 304.4 | 308.5 | 315.4 | 323.4 | 330.7 | 338.7 |
| Net interest paid | -2.8 | -2.1 | -2.0 | -1.8 | -1.9 | -2.0 | -2.0 |
| Interest paid | 81.4 | 83.3 | 83.5 | 84.0 | 84.5 | 84.9 | 85.4 |
| Less: Interest received by government | 84.2 | 85.4 | 85.5 | 85.7 | 86.4 | 87.0 | 87.4 |
| Less: Dividends received by | 07.2 | 00.4 | 00.0 | 00.7 | 00.4 | 07.0 | 01.4 |
| government | .4 | .4 | .4 | .4 | .4 | .5 | .5 |
| Subsidies less current surplus | | | | | · · | | |
| of government enterprises | -9.7 | -3.1 | -6.4 | -8.1 | -9.6 | -11.2 | -10.8 |
| Subsidies | .4 | 7.8 | 4.3 | 2.9 | 1.4 | .5 | 1.7 |
| Less: Current surplus of | 10.2 | 10.9 | 10.6 | 11.0 | 11.0 | 11.7 | 12.5 |
| government enterprises Less: Wage accruals less | 10.2 | 10.9 | 10.0 | 11.0 | 11.0 | 11.7 | 12.5 |
| disbursements | .0 | .0 | .0 | .0 | .0 | .0 | ٥. ا |
| Current surplus or deficit | | | .0 | | | | |
| (-), national income | | | | | | | |
| and product accounts | 18.0 | -31.3 | -46.2 | -30.2 | -55.8 | -45.1 | -52.5 |
| Social insurance funds | .1 | 1 | 1 | 2 | 2 | 1 | 1 |
| Other | 17.8 | -31.2 | -46.1 | -30.0 | -5 5.6 | -44.9 | -52.4 |
| Addenda: | | | | | | | |
| Net lending or net borrowing | | | | | | | 4000 |
| (-) | -56.9 | -105.8 | -102.7 | -108.8 | -136.1 | -118.1 | -126.3 |
| Current surplus or deficit | | | | | i | | |
| (-), national income and product accounts | 18.0 | -31.3 | -46.2 | -30.2 | -55.8 | -45.1 | -52.5 |
| Plus: Consumption of | 10.0 | 31.0 | 70.2 | 30.2 | 33.5 | 70.1 | 32.5 |
| fixed capital | 115.0 | 123.7 | 128.9 | 124.5 | 125.9 | 127.3 | 128.3 |
| Plus: Capital transfers | | | | | | | |
| received (net) | 43.9 | 48.3 | 49.2 | 49.0 | 54.1 | 51.5 | 52.5 |
| Less: Gross investment | 223.9 | 236.2 | 224.2 | 241.7 | 249.7 | 241.1 | 243.8 |
| Less: Net purchases of | 9.9 | 10.3 | 10.3 | 10.5 | 10.6 | 10.7 | 10.9 |
| nonproduced assets | 9.9 | 10.3 | 10.3 | 10.5 | 10.6 | 10.7 | 10.9 |
| | | 1 | | | L | | |

Table 3.7. Government Consumption Expenditures and Gross Investment by Type

| | | | Se | easonally a | djusted at | annual rat | es |
|---|---------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | III | IV | ı | Н | 111 |
| Government consumption expenditures and gross | | | | | | | |
| investment 1 | 1,751.0 | 1,858.0 | 1,851.7 | 1,896.8 | 1,939.5 | 1,959.8 | 1,981.1 |
| Federal | 589.2 | 628.1 | 627.4 | 646.9 | 672.0 | 688.2 | 697.7 |
| National defense | 374.9 | 399.9 | 400.3 | 412.8 | 431.7 | 442.1 | 451.2 |
| Consumption | 004.4 | 0445 | 040.4 | 050.0 | 070.4 | 200 5 | 200.0 |
| expenditures Durable goods ² | 321.4 22.5 | 344.5 24.2 | 343.4 26.1 | 356.0 24.0 | 372.1 24.7 | 382.5 24.9 | 388.9 26.3 |
| Nondurable goods | 10. 4 | 10.5 | 10.5 | 11.3 | 10.9 | 11.7 | 12.0 |
| Services | 288.5 | 309.8 | 306.7 | 320.7 | 336.5 | 345.9 | 350.6 |
| Compensation of | | | | | | | |
| general | | | | | | | |
| government employees, except | | | | | | | |
| own-account | | | | | | | |
| investment 3 | 138.3 | 143.7 | 143.9 | 143.9 | 152.7 | 155.0 | 155.8 |
| Consumption of | | | | | | | |
| general government fixed | | | | | | | |
| capital 4 | 63.6 | 63.5 | 63.5 | 63.6 | 63.8 | 64.0 | 64.3 |
| Other services | 86.7 | 102.5 | 99.3 | 113.2 | 120.0 | 127.0 | 130.5 |
| Gross investment | 53.5 | 55.5 | 56.9 5.0 | 56.8 5.7 | 59.7 | 59.6 5.4 | 62.4 5.4 |
| Structures Equipment and software | 5.3 48.2 | 5.4 50.0 | 51.9 | 51,1 | 5.1 54.6 | 54.2 | 57.0 |
| Nondefense | 214.3 | 228.2 | 227.2 | 234.1 | 240.3 | 246.1 | 246.5 |
| Consumption | 214.0 | 220.2 | LLI.L | 207.1 | 240.0 | 240.1 | 240.0 |
| expenditures | 171.9 | 184.0 | 184.5 | 187.5 | 194.2 | 198.6 | 200.9 |
| Durable goods 2 | 1.2 | 1.3 | 1.3 | 1.4 | 1.4 | 1.4 | 1.4 |
| Nondurable goods Commodity Credit | 6.4 | 8.7 | 8.0 | 8.2 | 8.6 | 10.1 | 9.4 |
| Corporation | | | | | | | |
| inventory change | .8 5.6 | 8 | .0 | .0 8.3 | 2 | .3 9.8 | 2 |
| Other nondurables | | 7.9 | 8.0 | 8.3 | 8.8 | 9.8 | 9.6 |
| Services Compensation of | 164.4 | 174.0 | 175.3 | 177.9 | 184.3 | 187.1 | 190.1 |
| general | | | | | | | |
| government | | | | | | | |
| employees, except | | | | | | | |
| own-account investment 3 | 93.6 | 95.2 | 95.7 | 95.6 | 101.7 | 102.7 | 104.6 |
| Consumption of | 33.0 | 33.2 | 33.1 | 30.0 | 101.7 | 102.7 | 104.0 |
| general | | | | | | | |
| government fixed | 00.4 | 00.7 | 00.0 | 20.5 | 00.0 | 20.5 | 04.0 |
| capital ⁴ Other services | 26.4 44.4 | 28.7 50.1 | 29.0 50.6 | 29.5 52.8 | 30.0 52.6 | 30.5 53.9 | 31.0 54.5 |
| Gross investment | 42.4 | 44.2 | 42.6 | 46.6 | 46.1 | 47.5 | 45.5 |
| Structures | 10.8 | 10.4 | 9.8 | 11.6 | 13.3 | 12.1 | 45.5 11.3 |
| Equipment and software | 31.6 | 33.8 | 32.8 | 35.0 | 32.8 | 35.4 | 34.3 |
| State and local | 1,161.8 | 1,229.9 | 1,224.3 | 1,249.8 | 1,267.5 | 1,271.6 | 1,283.3 |
| Consumption expenditures Durable goods 2 | 937.9 17.1 | 993.7 18.3 | 1,000.1 18.4 | 1,008.2 18.8 | 1,017.7 19.1 | 1,030.6 19.3 | 1,039.6 19.5 |
| Nondurable goods | 114.0 | 118.7 | 119.1 | 113.9 | 115.3 | 120.2 | 122.6 |
| Services | 806.8 | 856.7 | 862.5 | 875.5 | 883.3 | 891.1 | 897.5 |
| Compensation of | | | | ' | | | ! |
| general government employees, except | | | | | | | |
| own-account | | | | | | | |
| investment ' | 660.8 | 700.4 | 707.3 | 718.1 | 723.9 | 730.1 | 737.1 |
| Consumption of general | | | | | | | |
| government fixed capital 4 | 89.5 | 95.4 | 95.9 | 97.3 | 98.6 | 99.6 | 100.4 |
| Other services | 56.5 | 60.9 | 59.4 | 60.1 | 60.8 | 61.3 | 59.9 |
| Gross investment | 223.9 | 236.2 | 224.2 | 241.7 | 249.7 | 241.1 | 243.8 |
| Structures | 167.4 56.5 | 177.6 | 164.8 | 183.1 58.6 | 192.5 57.2 | 184.4 | 187.4 |
| Equipment and software | 30.3 | 58.6 | 59.4 | 0.00 | 57.2 | 56.6 | 56.4 |
| Addenda: Compensation of general | | | | | | | |
| government employees ' | 902.6 | 952.1 | 959.6 | 970.7 | 991.9 | 1,001.2 | 1,011.3 |
| Federal | 233.4 | 240.5 | 241.2 | 241.2 | 256.2 | 259.6 | 262.5 |
| State and local 5 | 669.2 | 711.6 | 718.4 | 729.5 | 735.7 | 741.6 | 748.9 |

Table 3.8. Real Government Consumption Expenditures and Gross Investment by Type

[Billions of chained (1996) dollars]

| | [Dillions | Or Gridino | | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | | Se | asonally a | djusted at | annual rat | es |
| | 2000 | 2001 | 20 | 01 | | 2002 | - |
| | | | 111 | IV | | II | 111 |
| Government consumption expenditures and gross investment 1 | 1,582.5 | 1,640.4 | 1,633.3 | 1,674.5 | 1,697.3 | 1,703.3 | 1,715.6 |
| Federal | 544.4 | 570.6 | 568.9 | 587.2 | 597.8 | 608.7 | 615.1 |
| National defense Consumption | 348.7 | 366.0 | 365.5 | 378.0 | 388.5 | 395.8 | 402.5 |
| expenditures Durable goods ² | 294.1 | 308.9 24.3 | 307.2 | 319.1 | 326.7 | 333.9 | 338.0 |
| Durable goods : Nondurable goods | 22.7 9.4 | 24.3 9.9 | 26.3 9.8 | 24.2 11.3 | 24.8 11.5 | 24.9 11.7 | 26.4 11.6 |
| Services | 262.4 | 275.1 | 271.7 | 284.0 | 290.7 | 297.6 | 300.5 |
| Compensation of general government employees, except | | | | | | | |
| own-account | | | | | | | |
| investment 3 Consumption of general | 120.5 | 121.2 | 121.0 | 121.3 | 122.4 | 123.8 | 124.3 |
| government fixed capital 4 | 62.5 | 62.4 | 62.4 | 62.4 | 62.4 | 62.5 | 62.6 |
| Other services | 79.6 | 62.4 91.7 | 88.5 | 100.6 | 106.2 | 111.6 | 113.8 |
| Gross investment Structures | 54.8 4.6 | 57.3 4.6 | 58.7 4.2 | 59.0 4.7 | 62.2 4.2 | 62.2 4.5 | 65.0 4,4 |
| Equipment and software | 50.4 | 53.0 | 54.9 | 54.6 | 58.5 | 58.2 | 61.1 |
| Nondefense | 195.6 | 204.4 | 203.2 | 209.1 | 209.3 | 212.9 | 212.7 |
| Consumption | 153.7 | 161.1 | 161.3 | 163.7 | 164.3 | 166.5 | 167.9 |
| expenditures Durable goods ² Nondurable goods Commodity Credit | 1.4 6.8 | 1.5 8.9 | 1.5 7.3 | 1.6 7.8 | 1.7 7.8 | 1.7 9.6 | 1.7 8.3 |
| Corporation inventory change | 1.6 | 1.7 | .0 | .0 | 4 | .8 | 1 |
| Other nondurables | 5.2 | 7.2 | 7.4 | 7.8 | 8.3 | 8.8 | 8.4 |
| Services Compensation of general | 146.3 | 151.6 | 152.5 | 154.4 | 154.6 | 155.8 | 157.9 |
| government employees, except own-account | 70.4 | 70.0 | 70.0 | 70.0 | 70.4 | 70.0 | 20.4 |
| investment 3 Consumption of general government fixed | 79.4 | 79.0 | 79.2 | 79.0 | 79.4 | 79.2 | 80.4 |
| capital 4 | 26.1 | 28.0 | 28.3 | 28.8 | 29.3 | 29.8 | 30.3 |
| Other services | 41.2 | 45.4 | 45.8 | 47.6 | 47.0 45.4 | 47.9 | 48.3 |
| Gross investment Structures | 42.3 9.5 | 43.6 8.9 | 42.1 8.4 | 45.9 9.9 | 11.3 | 47.0 10.2 | 45.1 9.5 |
| Equipment and software | 33.3 | 35.4 | 34.4 | 36.6 | 34.4 | 37.3 | 36.3 |
| State and local | 1,037.4 | 1,069.4 | 1,064.1 | 1,087.1 | 1,099.3 | 1,094.7 | 1,100.6 |
| Consumption expenditures . Durable goods 2 | 831.1 17.2 | 856.8 18.3 | 861.8 18.4 | 870.7 18.7 | 875.9 19.0 | 879.4 19.2 | 883.0 19.4 |
| Nondurable goods | 17.2 103.0 | 108.7 | 109.3 | 110.7 | 111.8 | 112.6 | 113.3 |
| Services Compensation of general government employees, except | 712.0 | 731.1 | 735.5 | 742.7 | 746.6 | 749.2 | 751.9 |
| own-account investment 3 | 577.6 | 589.6 | 593.2 | 597.6 | 599.4 | 600.8 | 602.6 |
| government fixed capital * | 84.6 | 88.7 | 89.2 | 90.2 | 91.4 | 92.2 | 93.0 |
| Other services | 49.9 | 53.2 | 53.4 | 55.3 | 56.5 | 56.8 | 57.0 |
| Gross investment Structures | 206.5 145.2 | 212.8 148.6 | 202.0 137.9 | 216.5 151.7 | 223.7 159.4 | 215.3 151.9 | 217.6 153.9 |
| Equipment and software | 62.7 | 65.9 | 66.7 | 66.4 | 65.0 | 64.6 | 64.7 |
| Residual | -5.1 | -6.8 | -6.9 | -6.5 | -6.2 | -7.7 | -7.3 |
| Addenda: | | | | | | | |
| Compensation of general government employees 3. Federal | 786.2 201.4 584.9 | 800.5 201.6 598.9 | 804.2 201.7 602.5 | 808.7 201.7 607.0 | 812.4 203.4 609.1 | 814.8 204.5 610.3 | 818.6 206.4 612.2 |
| State and local 5 | 584.9 | 598.9 | 602.5 | 607.0 | 609.1 | 610.3 | 612. |

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

See footnotes to table 3.7.
Chain-type quantity indexes for the series in this table are shown in table 7.11.
Contributions to percent change in real government consumption expenditures and gross investment are shown in table 8.6.

^{1.} Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

5. Beginning with 2001, in accordance with the Consolidated Appropriations Act of 2001, includes compensation of employees of Indian tribal governments reclassified from the private sector.

Table 3.10. National Defense Consumption Expenditures and Gross Investment

| | | | Sea | asonally ad | justed at a | innual rate | s |
|---|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2000 | 2001 | 200 |)1 | | 2002 | |
| | | | III | IV | ı | II | III |
| National defense | | | | | | | |
| consumption | l | 1 | 1 | | ŀ | | |
| expenditures and gross investment ' | 374.9 | 399.9 | 400.3 | 412.8 | 431.7 | 442.1 | 451.2 |
| Consumption expenditures | 321.4 | 344.5 | 343.4 | 356.0 | 372.1 | 382.5 | 388.9 |
| Durable goods 2 | 22.5 | 24.2 | 26.1 | 24.0 | 24.7 | 24.9 | 26.3 |
| Aircraft | 10.2 | 11.2 | 12.5 | 11.4 | 11.1 | 11.3 | 11.6 |
| Missiles | 2.3 | 2.5 | 2.5 | 2.1 | 2.6 | 2.5 | 3.0 |
| Ships | 1.3 | 1.2 | 1.3 | 1.1 | 1.3 | 1.3 | 1.5 |
| Vehicles | .8 2.9 | 1.0 | 1.1 | 1.0 3.1 | 1.0 | 1.1 3.2 | 1.0 3.3 |
| Electronics Other durable goods | 5.0 | 3.0 5.3 | 3.1 5.6 | 5.3 | 3.1 5.6 | 5.5 | 5.8 |
| Nondurable goods | 10.4 | 10.5 | 10.5 | 11.3 | 10.9 | 11.7 | 12.0 |
| Petroleum products | 4.1 | 4.0 | 4.3 | 3.6 | 3.8 | 4.3 | 4.7 |
| Ammunition | 1.7 | 2.1 | 2.2 | 2.1 | 2.4 | 2.6 | 2.7 |
| Other nondurable goods | 4.6 | 4.4 | 4.0 | 5.6 | 4.7 | 4.8 | 4.6 |
| Services | 288.5 | 309.8 | 306.7 | 320.7 | 336.5 | 345.9 | 350.6 |
| Compensation of general | | | ļ | 1 | | , | |
| government employees, except own-account | | | | | | | |
| investment 3 | 138.3 | 143.7 | 143.9 | 143.9 | 152.7 | 155.0 | 155.8 |
| Military | 89.3 | 94.1 | 93.8 | 94.8 | 101.2 | 102.4 | 103.0 |
| Civilian | 48.9 | 49.6 | 50.1 | 49.1 | 51.4 | 52.5 | 52.8 |
| Consumption of general government fixed | | ' | | | | | |
| capital * | 63.6 | 63.5 | 63.5 | 63.6 | 63.8 | 64.0 | 64.3 |
| Other services | 86.7 | 102.5 | 99.3 | 113.2 | 120.0 | 127.0 | 130.5 |
| Research and | | | | | | | |
| development | 22.5 | 29.6 | 27.4 | 34.6 | 37.5 | 40.9 | 40.0 |
| Installation support Weapons support | 23.4 10.0 | 25.5 12.2 | 25.6 11.0 | 27.0 14.0 | 27.2 16.0 | 27.1 17.2 | 29.6 19.2 |
| Personnel support | 23.6 | 28.0 | 27.8 | 30.2 | 32.2 | 34.2 | 36.6 |
| Transportation of | | 20.0 | 27.0 | | 02.12 | | |
| material | 4.8 | 4.9 | 5.0 | 5.1 | 4.8 | 4.9 | 5.0 |
| Travel of persons | 4.2 -1.9 | 4.2 -2.0 | 4.3 -1.7 | 4.3 -1.9 | 4.0 -1.7 | 4.0 -1.3 | 4.0 -3.9 |
| OtherGross investment | 53.5 | -2.0 55.5 | 56.9 | 56.8 | 59.7 | 59.6 | 62.4 |
| | | | | 5.7 | | 5.4 | |
| Structures | 5.3 | 5.4 | 5.0 | | 5.1 | | 5.4 |
| Equipment and software Aircraft | 48.2 7.7 | 50.0 8.3 | 51.9 9.8 | 51.1 8.0 | 54.6 8.6 | 54.2 9.0 | 57.0 9.9 |
| Missiles | 2.5 | 3.3 | 3.0 | 3.0 | 3.6 | 3.1 | 2.6 |
| Ships | 6.6 | 7.2 | 6.9 | 7.3 | 8.1 | 8.5 | 8.9 |
| Vehicles | 1.8 | 1.8 | 1.7 | 2.0 | 2.1 | 2.8 | 3.0 |
| Electronics and software. | 14.9 | 13.7 | 13.7 | 14.3 16.4 | 14.9 17.2 | 14.7 16.2 | 15.3 17.1 |
| Other equipment | 14.7 | 15.7 | 16.8 | 10.4 | 17.2 | 10.21 | 17.1 |
| Addendum: Compensation of general | | | 1 | | | | |
| government employees 3 | 138.8 | 144.3 | 144.4 | 144.6 | 153.6 | 155.9 | 156.8 |
| 30.000mmont omproyoo | | | | | | | |

Table 3.11. Real National Defense Consumption Expenditures and Gross Investment

[Billions of chained (1996) dollars]

| | | | Sea | asonally ad | ljusted at a | innual rate | s |
|--|--|---|---|--|---|---|--|
| | 2000 | 2001 | 200 | | | 2002 | |
| | | | III | IV | ı | II | III |
| National defense consumption expenditures and gross investment ' | 348.7 | 366.0 | 365.5 | 378.0 | 388.5 | 395.8 | 402.5 |
| Consumption expenditures | 294.1 | 308.9 | 307.2 | 319.1 | 326.7 | 333.9 | 338.0 |
| Durable goods 2 | 22.7 | 24.3 | 26.3 | 24.2 | 24.8 | 24.9 | 26.4 |
| Aircraft | 10.2 2.4 1.3 .6 3.3 | 11.2 2.5 1.2 .8 3.4 | 12.6 2.5 1.3 .8 3.6 | 11.5 2.1 1.1 .8 3.6 | 11.1 2.6 1.3 .8 3.6 | 11.2 2.6 1.3 .8 3.7 | 11.6 3.0 1.5 .8 3.9 |
| Other durable goods | 5.0 | 5.2 | 5.6 | 5.3 | 5.6 | 5.5 | 5.8 |
| Nondurable goods | 9.4 3.1 1.8 4.4 | 9.9 3.4 2.1 4.2 | 9.8 3.6 2.2 3.9 | 11.3 3.7 2.2 5.3 | 11.5 4.6 2.5 4.4 | 11.7 4.4 2.7 4.5 | 11.6 4.5 2.8 4.3 |
| Services | 262.4 | 275.1 | 271.7 | 284.0 | 290.7 | 297.6 | 300.5 |
| Compensation of general government employees, except own-account investment " | 120.5 79.4 41.2 | 121.2 80.7 40.7 | 121.0 80.2 41.0 | 121.3 81.4 40.0 | 122.4 83.0 39.6 | 123.8 84.0 40.0 | 124.3 84.5 40.1 |
| government fixed capital 4 | 62.5 | 62.4 | 62.4 | 62.4 | 62.4 | 62.5 | 62.6 |
| Other services Research and | 79.6 | 91.7 | 88.5 | 100.6 | 106.2 | 111.6 | 113.8 |
| development Installation support Weapons support Personnel support | 20.8 22.1 9.0 20.5 | 26.9 23.4 10.7 23.4 | 24.8 23.4 9.7 23.1 | 31.2 24.7 12.2 24.8 | 33.7 24.8 13.9 26.3 | 36.7 24.5 14.9 27.6 | 35.6 26.4 16.6 29.4 |
| Transportation of material | 4.6 4.1 -1.7 | 4.6 4.1 1.7 57.3 | 4.6 4.1 -1.4 | 4.7 4.2 –1.5 | 4.5 3.8 -1.4 | 4.5 3.8 -1.1 62.2 | 4.5 3.9 -3.2 65.0 |
| Gross investment | 54.8 | | 58.7 | 59.0 | 62.2 4.2 | 4.5 | 4.4 |
| Structures | 4.6 | 4.6 | 4.2 | 4.7 | - | | |
| Equipment and software Aircraft Missiles Ships Vehicles Electronics and software Other equipment | 50.4 8.3 2.6 6.5 1.9 16.6 14.6 | 53.0 9.6 3.5 7.1 1.9 15.3 15.5 | 54.9 11.3 3.2 6.8 1.8 15.4 16.5 | 54.6 9.6 3.2 7.3 2.1 16.1 | 58.5 10.4 3.9 8.1 2.2 16.9 | 58.2 10.8 3.4 8.4 2.9 16.7 | 61.1 11.9 2.9 8.7 3.2 17.5 16.8 |
| Residual | -1.0 | 7 | -1.7 | 8 | -1.3 | 9 | -1.5 |
| Addendum: Compensation of general government employees 3. | 120.9 | 121.7 | 121.4 | 121.8 | 123.1 | 124.5 | 125.1 |

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line in the addendum.

Chain-type indexes for the series in this table are shown in table 7.12.

See footnotes to table 3.10.

 ^{1.} Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.
 3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addendum.
 4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

4. Foreign Transactions _

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

| | | | Se | easonally a | djusted at | annual rat | es |
|-------------------------------|---------|---------|---------|-------------|------------|------------|---------|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| i i | | | 111 | IV | 1 | П | Ш |
| Receipts from the rest of | | | | | | | |
| the world | 1,484.5 | 1,351.1 | 1,307.8 | 1,240.0 | 1,242.2 | 1,294.1 | 1,325.9 |
| Exports of goods and services | 1,101.1 | 1,034.1 | 1,005.8 | 971.1 | 977.5 | 1,018.1 | 1,038.6 |
| Goods | 785.0 | 733.5 | 708.5 | 687.7 | 679.8 | 709.4 | 722.6 |
| Durable | 569.7 | 522.4 | 502.8 | 481.8 | 477.2 | 499.3 | 509.5 |
| Nondurable | 215.4 | 211.2 | 205.7 | 205.8 | 202.6 | 210.0 | 213.1 |
| Services ' | 316.1 | 300.6 | 297.3 | 283.4 | 297.7 | 308.8 | 316.0 |
| Income receipts | 383.4 | 316.9 | 302.0 | 269.0 | 264.7 | 276.0 | 287.3 |
| Payments to the rest of | | | | | | | |
| the world | 1.484.5 | 1,351.1 | 1,307.8 | 1.240.0 | 1,242.2 | 1,294.1 | 1,325.9 |
| Imports of goods and services | 1,466.6 | 1.383.0 | 1,318.4 | 1.315.6 | 1.337.5 | 1,443.7 | 1.471.5 |
| Goods 1 | 1.243.1 | 1,167.2 | 1,140.6 | 1,098.3 | 1,102.3 | 1,202.9 | 1,220.9 |
| Durable | 820.6 | 754.4 | 734.2 | 721.0 | 732.4 | 781.6 | 783.8 |
| Nondurable | 422.5 | 412.8 | 406.3 | 377.3 | 369.9 | 421.3 | 437.2 |
| Services 1 | 223.5 | 215.8 | 177.8 | 217.3 | 235.2 | 240.8 | 250.6 |
| Income payments | 360.0 | 295.0 | 290.5 | 233.7 | 262.8 | 296.1 | 298.2 |
| Transfer payments (net) | 53.7 | 49.8 | 49.7 | 54.6 | 63.5 | 51.5 | 51.8 |
| From persons (net) | 29.5 | 31.1 | 31.8 | 30.6 | 31.5 | 31.9 | 32.9 |
| From government (net) | 13.6 | 9.6 | 8.9 | 15.3 | 22.8 | 10.6 | 9.7 |
| From business | 10.6 | 9.1 | 9.0 | 8.8 | 9.2 | 9.0 | 9.2 |
| Net foreign investment | -395.8 | -376.7 | -350.8 | -363.9 | -421.7 | -497.2 | -495.6 |

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2. Real Exports and Imports of Goods and Services and Receipts and Payments of Income

| | | | Se | asonally a | djusted at | annual rat | es |
|---------------------------------------|--|--|---|--|--|--|--|
| | 2000 | 2001 | 001 2001 | | 2002 | | |
| | | | III | IV | _ | II | III |
| Exports of goods and services Goods 1 | 1,137.2 834.7 607.8 226.7 304.1 | 1,076.1 785.2 558.3 226.7 292.0 | 1,048.0 760.0 538.1 221.6 288.7 | 1,021.8 744.6 517.3 227.1 278.2 | 1,030.6 738.1 512.3 225.7 292.2 | 1,065.5 765.8 536.3 229.3 299.7 | 1,077.7 773.5 546.6 226.7 304.0 |
| Income receipts | 359.0 | 292.0 | 278.1 | 247.4 | 242.8 | 251.8 | 261.3 |
| Imports of goods and services Goods | 1,536.0 1,313.7 924.1 391.6 223.6 333.6 | 1,492.0 1,270.5 865.6 402.3 222.4 269.2 | 1,467.0 1,249.2 845.9 399.9 218.6 264.9 | 1,447.2 1,238.7 838.2 397.1 208.9 213.1 | 1,477.1 1,250.0 856.0 391.5 225.5 239.2 | 1,552.9 1,329.2 912.5 414.3 224.3 268.2 | 1,565.7 1,340.3 915.5 421.7 226.0 269.5 |

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

NOTE. Chairned (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Chain-type quantity indexes for the series in this table are shown in table 7.9.

Table 4.3. Exports and Imports of Goods and Services by Type of Product [Billions of dollars]

| | l | Billions of | uullaisj | | | | |
|---|------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------------|
| | | | Se | asonally a | djusted at | annual rat | es |
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | Ш | IV | I | II | III |
| Exports of goods and services | 1,101.1 | 1,034.1 | 1,005.8 | 971.1 | 977.5 | 1,018.1 | 1,038.6 |
| Foods, feeds, and beverages Industrial supplies and | 785.0 47.9 | 733.5 49.4 | 708.5 48.8 | 687.7 49.7 | 679.8 49.7 | 709.4 48.6 | 722.6 49.5 |
| materials Durable goods Nondurable goods | 166.6 63.6 103.0 | 155.3 57.1 98.2 | 150.8 55.2 95.6 | 147.2 53.6 93.6 | 144.9 53.5 91.3 | 155.6 57.2 98.4 | 156.3 56.9 99.4 |
| Capital goods, except automotive Civilian aircraft, engines, | 357.0 | 321.7 | 304.6 | 288.7 | 284.4 | 294.1 | 301.7 |
| and parts | 48.1 | 52.6 | 52.6 | 48.1 | 49.4 | 50.2 | 56.4 |
| and parts Other | 55.5 253.4 | 47.6 221.6 | 44.4 207.6 | 41.8 198.9 | 39.0 196.0 | 38.6 205.4 | 37.8 207.5 |
| Automotive vehicles, engines, and parts Consumer goods, except | 80.4 | 75.4 | 77.1 | 74.3 | 73.8 | 80.4 | 82.5 |
| automotive Durable goods Nondurable goods | 89.4 46.8 42.6 | 88.3 46.5 41.9 | 85.5 45.0 40.6 | 84.5 43.6 40.9 | 82.2 43.1 39.2 | 84.2 44.3 39.9 | 86.0 45.1 40.9 |
| Other | 43.8 316.1 | 43.3 300.6 | 41.6 297.3 | 43.3 283.4 | 44.8 297.7 | 46.4 308.8 | 46.7 316.0 |
| Transfers under U.S. military agency sales contracts | 12.8 | 11.2 | 11.3 | 11.6 | 11.1 | 11.6 | 11.1 |
| Travel Passenger fares Other transportation | 82.3 20.8 30.1 | 73.1 18.0 28.3 | 71.4 18.1 27.9 | 58.9 14.5 26.7 | 68.7 16.7 26.9 | 69.3 16.8 27.7 | 70.9 18.2 28.4 |
| Royalties and license fees Other private services Other | 39.6 104.7 25.9 | 38.7 108.1 23.2 | 38.1 107.5 22.9 | 38.7 110.2 22.7 | 40.4 110.5 23.5 | 42.6 115.9 24.7 | 42.3 119.6 25.6 |
| imports of goods and services | 1,466.6 | 1,383.0 | 1,318.4 | 1,315.6 | 1,337.5 | 1,443.7 | 1,471.5 |
| Imports of goods 1 | 1,243.1 46.0 | 1,167.2 46.6 | 1,140.6 47.7 | 1,098.3 47.1 | 1,102.3 47.5 | 1,202.9 49.4 | 1,220.9 50.4 |
| materials, except petroleum and products Durable goods Nondurable goods | 172.8 88.4 84.4 | 164.8 80.0 84.8 | 156.7 78.3 78.4 | 149.0 75.9 73.1 | 149.5 77.5 71.9 | 159.0 79.5 79.5 | 163.5 82.2 81.3 |
| Petroleum and products Capital goods, except automotive | 120.2 347.0 | 103.6 298.0 | 102.5 279.7 | 81.0 272.3 | 76.7 277.4 | 108.1 | 110.7 285.3 |
| Civilian aircraft, engines, and parts | 26.4 | 31.4 | 30.8 | 32.5 | 29.0 | 24.9 | 22.2 |
| Computers, peripherals, and parts Other | 89.8 230.9 | 74.0 192.6 | 68.7 180.3 | 68.5 171.3 | 75.6 172.7 | 76.6 186.9 | 74.7 188.4 |
| Automotive vehicles, engines, and parts | 195.9 | 189.8 | 191.8 | 187.5 | 190.4 | 207.5 | 210.0 |
| Consumer goods, except automotive Durable goods | 282.0 149.6 | 284.5 146.7 | 281.9 144.3 | 278.6 143.9 | 285.4 149.4 | 307.2 164.5 | 315.0 163.2 |
| Nondurable goods Other | 132.4 79.2 | 137.8 79.9 | 137.6 80.3 | 134.8 82.8 | 136.0 75.4 | 142.7 83.2 | 151.8 86.0 |
| Imports of services ' Direct defense expenditures Travel | 223.5 13.6 64.8 | 215.8 15.2 60.1 | 177.8 15.1 57.9 | 217.3 17.4 51.8 | 235.2 17.4 58.8 | 240.8 18.4 59.2 | 250.6 19.4 61.4 |
| Passenger fares Other transportation | 24.3 41.6 16.1 | 22.4 38.8 16.4 54.6 | 23.8 36.7 16.5 19.5 | 17.8 36.0 16.4 69.5 | 20.5 36.1 18.9 74.9 | 20.6 39.6 18.0 76.4 | 21.9 39.5 19.2 80.4 8.7 |
| Royalties and license fees Other private services Other | 55.3 7.9 | | 8 4 | 84 | 8.6 | . 01 | |
| Other private services Other Addenda: Exports of agricultural | 7.9 | 8.3 | 8.4 | 8.4 | 8.6 | 8.6 | |
| Other private services Other Addenda: | | | 54.6 653.9 | 55.8 631.8 | 55.1 624.7 | 54.1 655.3 | 53.4 669.1 |

Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.4. Real Exports and Imports of Goods and Services by Type of **Product**

| | | | Se | asonally a | djusted at | annual rate | es |
|---|--|--|---|---|--|--|---|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | III | ١٧ | 1 | II | Ш |
| Exports of goods and services | 1,137.2 | 1,076.1 | 1,048.0 | 1,021.8 | 1,030.6 | 1,065.5 | 1,077.7 |
| Exports of goods 1 | 834.7 | 785.2 | 760.0 | 744.6 | 738.1 | 765.8 | 773.5 |
| Foods, feeds, and beverages Industrial supplies and | 60.5 | 62.3 | 60.6 | 63.1 | 63.4 | 61.3 | 59.4 |
| materials | 168.7 | 162.2 | 158.9 | 159.8 | 158.5 | 165.8 | 163.1 |
| Durable goods Nondurable goods | 67.5 101.3 | 61.7 100.4 | 59.7 99.1 | 58.6 101.0 | 58.5 99.8 | 62.0 103.6 | 60.9 101.9 |
| Capital goods, except | | | | | | | |
| automotive Civilian aircraft, engines, | 394.7 | 355.8 | 337.7 | 320.9 | 316.0 | 327.7 | 336.8 |
| and parts | 43.2 | 44.8 | 44.5 | 40.4 | 41.2 | 41.7 | 46. |
| Computers, peripherals, and parts * | 85.3 | 75.4 | 71.1 | 67.7 | 63.9 | 63.8 | 63. |
| Other | 271.5 | 238.6 | 224.3 | 215.4 | 212.2 | 222.9 | 22 5. |
| Automotive vehicles, engines, and parts | 78.5 | 73.4 | 75.0 | 72.3 | 71.7 | 78.1 | 79. |
| Consumer goods, except | 88.7 | 87.9 | 85.2 | 83.9 | 92.2 | 84.5 | 86. |
| automotive Durable goods | 46.4 | 46.0 | 44.6 | 43.1 | 82.3 42.7 | 44.2 | 44. |
| Nondurable goods | 42.2 | 41.9 | 40.6 | 40.8 | 39.6 | 40.3 | 41. |
| Other | 44.8 | 44.5 | 42.8 | 44.9 | 46.6 | 47.9 | 47. |
| Exports of services ' Transfers under U.S. military | 304.1 | 292.0 | 288.7 | 278.2 | 292.2 | 299.7 | 304. |
| agency sales contracts | 12.9 | 11.5 | 11.6 | 12.1 | 11.6 | 12.1 | 11. |
| Travel Passenger fares | 74.0 19.8 | 65.5 17.0 | 64.0 17.0 | 53.9 13.7 | 62.9 15.8 | 62.7 15.8 | 64. 15. |
| Other transportation | 28.0 | 26.6 | 26.1 | 25.6 | 26.2 | 26.2 | 26. |
| Royalties and license fees | 37.0 | 35.6 | 35.1 | 35.5 | 37.0 | 38.8 | 38. |
| Other private services Other | 111.5 21.5 | 119.1 19.3 | 118.7 18.9 | 122.3 19.0 | 121.8 19.8 | 126.4 20.9 | 129. 21. |
| | l ' | | | | | | |
| Residual | -8.7 | -7.5 | -5.7 | -7.6 | -4.1 | -3.2 | -1. |
| Residual Imports of goods and | | | | | | -3.2 | -1. |
| Imports of goods and services | 1,536.0 | 1,492.0 | 1,467.0 | 1,447.2 | 1,477.1 | 1,552.9 | 1,565. |
| Imports of goods and services Imports of goods 1 Foods, feeds, and beverages | | | | | | | |
| Imports of goods and services | 1,536.0 1,313.7 49.4 | 1,492.0 1,270.5 51.7 | 1,467.0 1,249.2 53.6 | 1,447.2 1,238.7 52.6 | 1,477.1 1,250.0 53.2 | 1,552.9 1,329.2 54.6 | 1,565 . 1,340 . 55. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 | 1,492.0 1,270.5 51.7 | 1,467.0 1,249.2 53.6 | 1,447.2 1,238.7 52.6 | 1,477.1 1,250.0 53.2 | 1,552.9 1,329.2 54.6 | 1,565. 1,340. 55. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 | 1,492.0 1,270.5 51.7 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 | 1,447.2 1,238.7 52.6 | 1,477.1 1,250.0 53.2 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 | 1,565. 1,340. 55. 169. 85. 83. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 | 1,492.0 1,270.5 51.7 160.9 81.0 | 1,467.0 1,249.2 53.6 159.1 79.6 | 1,447.2 1,238.7 52.6 158.5 80.7 | 1,477.1 1,250.0 53.2 160.8 82.7 | 1,552.9 1,329.2 54.6 165.1 83.3 | 1,565. 1,340. 55. 169. 85. 83. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 | 1,565. 1,340. 55. 169. 85. 83. 85. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 | 1,565. 1,340. 55. 169. 85. 83. 85. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 | 1,565. 1,340. 55. 169. 85. 83. 85. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 | 1,565. 1,340. 555. 1699. 855. 856. 394. 186. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 | 1,565. 1,340. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 | 1,565. 1,340. 55. 169. 85. 83. 85. 394. 18. 151. 236. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 | 1,565. 1,340. 55. 169. 85. 85. 394. 18. 151. 236. 205. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 | 1,565. 1,340. 55. 169. 85. 83. 85. 394. 18. 236. 205. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 293.9 160.8 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 | 1,565. 1,340. 55. 1699. 85. 85. 394. 18. 151. 236. 205. 334. 180. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 | 1,565. 1,340. 55. 169. 85. 83. 85. 394. 18. 151. 236. 205. 334. 180. 154. 86. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 293.9 160.8 133.5 78.8 223.6 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 79.8 222.4 17.5 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 139.2 80.8 218.6 17.3 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 83.6 208.9 20.2 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 | 1,565. 1,340. 55. 169 85. 83 85. 394. 18. 151. 236. 205. 334. 180. 226. 226. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 293.9 160.8 133.5 78.8 223.6 15.5 67.0 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 79.8 222.4 17.5 63.5 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 139.2 80.8 218.6 17.3 61.0 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 83.6 208.9 20.2 54.7 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 60.9 | 1,565. 1,340. 55. 169. 85. 83. 85. 394. 18. 151. 236. 205. 334. 180. 154. 86. 226. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 78.8 223.6 15.5 67.0 20.9 35.4 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 17.5 63.5 17.7 33.6 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 80.8 218.6 17.3 61.0 181.1 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 76.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 83.6 200.2 20.2 20.2 21.3 32.5 33.6 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 16.0 33.1 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 60.9 15.7 35.9 | 1,565. 1,340. 55. 169. 85. 83. 85. 394. 18. 205. 334. 180. 205. 206. 206. 600. 600. 153. 53. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 293.9 160.8 133.5 78.8 223.6 67.0 20.9 35.4 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 139.4 17.5 63.5 17.7 33.6 15.0 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 139.2 80.8 218.6 17.3 61.0 18.1 31.7 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 83.6 200.2 54.7 13.9 32.5 15.1 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 117.3 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 60.9 15.7 35.9 16.7 | 1,565. 1,340. 55. 169. 85. 83. 85. 394. 18. 205. 334. 180. 205. 206. 206. 600. 600. 153. 53. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 78.8 223.6 15.5 67.0 20.9 35.4 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 17.5 63.5 17.7 33.6 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 80.8 218.6 17.3 61.0 181.1 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 76.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 83.6 200.2 20.2 20.2 21.3 32.5 33.6 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 16.0 33.1 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 60.9 15.7 35.9 | 1,565. 1,340. 55. 1699. 85. 85. 394. 18. 205. 334. 180. 154. 86. 226. 60. 60. 53. 53. 77. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 293.9 160.8 235.6 67.0 20.9 35.4 15.1 62.6 62.6 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 79.8 222.4 17.5 63.5 17.7 33.6 15.0 69.8 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 80.8 218.6 17.3 61.0 18.1 131.7 15.1 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 83.6 20.9 20.2 54.7 13.9 32.5 15.1 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.0 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 117.3 69.0 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 60.9 15.7 35.9 16.4 68.4 | 1,565. 1,340. 55. 1699. 85. 83. 85. 394. 18. 205. 334. 180. 206. 206. 154. 86. 206. 154. 86. 217. 86. 217. 86. 85. 85. 85. 85. 85. 85. 85. 85. 85. 85 |
| Imports of goods and services Imports of goods ' | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 293.9 160.8 23.5 78.8 23.6 15.5 67.0 20.9 35.4 15.1 62.6 7.6 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 79.8 222.4 17.5 63.5 17.7 33.6 15.0 69.8 8.0 | 1,467.0 1,249.2 53.6 159.1 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 139.2 80.8 218.6 17.3 61.0 18.1 131.7 15.1 77.0 8.1 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 83.6 208.9 20.2 54.7 13.9 32.5 15.1 66.7 8.2 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 117.3 69.0 8.4 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 60.9 15.7 35.9 16.4 68.4 8.2 | 1,565. 1,340. 55. 1699. 85. 83. 85. 394. 18. 205. 334. 180. 206. 206. 154. 86. 206. 154. 86. 217. 86. 217. 86. 85. 85. 85. 85. 85. 85. 85. 85. 85. 85 |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 293.9 160.8 20.9 35.4 15.1 62.6 7.6 -12.6 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 79.8 222.4 17.5 63.5 17.7 33.6 15.0 69.8 8.0 -2.5 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 139.2 80.8 218.6 17.3 61.0 181.1 31.7 15.1 71.0 8.1 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 83.6 208.9 20.2 54.7 13.9 32.5 15.1 66.7 8.2 8.8 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 117.3 69.0 8.4 -5.2 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 60.9 15.7 35.9 16.4 68.4 8.2 -5.5 | 1,565. 1,340. 55. 1699. 853. 853. 3944. 18. 205. 3344. 180. 206. 206. 206. 154. 86. 207. 177. 711. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. |
| Imports of goods and services Imports of goods ' Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Computers, peripherals, and parts Consumer goods, except automotive vehicles, engines, and parts Consumer goods, except automotive vehicles Imports of services ' Dirable goods Other Imports of services ' Dirable goods Other private services Other transportation Royalties and license fees Other private services Addenda: Exports of nonagricultural goods 'Exports of nonagricultural | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 133.5 78.8 23.6 67.0 20.9 35.4 15.1 62.6 7.6 -12.6 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 79.8 222.4 17.5 63.5 17.7 33.6 159.8 8.0 -2.5 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 139.2 80.8 218.6 17.3 61.0 18.1 31.7 15.1 71.0 8.1 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 83.6 208.9 20.2 54.7 13.9 32.5 16.7 8.2 .8 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 16.0 33.1 17.3 8.4 -5.2 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 60.9 15.7 35.9 168.4 8.2 -5.5 | 1,565. 1,340. 55. 1699. 85. 83. 85. 394. 18. 151. 236. 205. 334. 180. 154. 86. 20. 60. 15. 35. 177. 18. 65. |
| Imports of goods and services | 1,536.0 1,313.7 49.4 167.1 86.3 80.7 86.2 452.2 23.9 152.6 279.8 192.5 293.9 160.8 20.9 35.4 15.1 62.6 7.6 -12.6 | 1,492.0 1,270.5 51.7 160.9 81.0 79.7 89.2 400.0 27.3 138.4 236.6 186.7 298.9 159.6 139.4 79.8 222.4 17.5 63.5 17.7 33.6 15.0 69.8 8.0 -2.5 | 1,467.0 1,249.2 53.6 159.1 79.6 79.3 85.9 377.9 26.7 131.3 221.9 189.1 296.4 157.2 139.2 80.8 218.6 17.3 61.0 181.1 31.7 15.1 71.0 8.1 | 1,447.2 1,238.7 52.6 158.5 80.7 77.7 77.7 86.7 371.5 28.1 135.8 211.3 184.2 294.2 157.8 136.6 83.6 208.9 20.2 54.7 13.9 32.5 15.1 66.7 8.2 8.8 | 1,477.1 1,250.0 53.2 160.8 82.7 78.0 82.3 382.1 25.0 150.9 215.9 187.3 302.4 164.6 138.1 76.4 225.5 21.0 63.1 117.3 69.0 8.4 -5.2 | 1,552.9 1,329.2 54.6 165.1 83.3 81.6 88.6 398.2 21.4 153.0 234.5 203.8 326.4 181.7 145.4 84.0 224.3 21.0 60.9 15.7 35.9 16.4 68.4 8.2 -5.5 | 1,565. 1,340. 55. 169. 85. 83. 85. 394. 18. 151. 236. |

^{*} Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component.

NOTE. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.10.

Contributions to the percent change in real exports and in real imports of goods and services are shown in table 8.5.

^{8.5.} See footnotes to table 4.3.

5. Saving and Investment

Table 5.1. Gross Saving and Investment

[Billions of dollars]

| | | | 9 | Seasonally a | djusted at a | ınnual rates | |
|--|---|--|---|---|---|--|---|
| | 2000 | 2001 | 200 | 01 | | 2002 | |
| | | | Ш | IV | ı | 11 | 111 |
| Gross saving | 1,807.9 | 1,662.4 | 1,665.6 | 1,614.4 | 1,603.2 | 1,604.0 | 1,573.7 |
| Gross private saving Personal saving Undistributed corporate profits with inventory valuation and capital consumption adjustments Undistributed profits Inventory valuation adjustment Capital consumption adjustment Corporate consumption of fixed capital Noncorporate consumption of fixed capital Wage accruals less disbursements | 1,372.1 201.5 152.6 146.8 -15.0 20.8 721.1 296.8 | 1,399.3 169.7 122.7 61.2 5.0 56.5 789.1 317.7 | 1,535.6 302.2 79.5 46.7 8.9 23.9 835.6 318.2 | 1,399.0 61.5 223.0 10.8 27.2 185.1 792.6 321.9 | 1,578.3 270.4 171.0 12.8 1.9 156.3 808.3 328.6 | 1,616.1 314.3 140.5 13.5 -5.7 132.8 826.1 335.1 | 1,596.4 303.0 118.6 16.1 -15.1 117.6 836.1 338.7 |
| Gross government saving Federal Consumption of fixed capital Current surplus or deficit (-), national income and product accounts State and local Consumption of fixed capital Current surplus or deficit (-), national income and product accounts | 435.8 302.8 95.9 206.9 133.0 115.0 18.0 | 263.1 170.7 98.7 72.0 92.4 123.7 -31.3 | 130.0 47.3 99.0 -51.7 82.7 128.9 -46.2 | 215.3 121.1 99.7 21.3 94.3 124.5 -30.2 | 24.9 -45.2 100.6 -145.8 70.1 125.9 -55.8 | -12.1 -94.3 101.3 -195.6 82.2 127.3 -45.1 | -22.7 -98.4 102.2 -200.7 75.8 128.3 -52.5 |
| Gross Investment Gross private domestic investment Gross government investment Net foreign investment Statistical discrepancy | 1,679.4 1,755.4 319.8 -395.8 -128.5 | 1,545.1 1,586.0 335.8 -376.7 -117.3 | 1,547.8 1,574.9 323.7 -350.8 | 1,481.8 1,500.7 345.0 -363.9 -132.6 | 1,493.2 1,559.4 355.5 -421.7 -110.0 | 1,439.0 1,588.0 348.2 -497.2 -165.0 | 1,453.4 1,597.3 351.7 -495.6 -120.3 |
| Addendum: Gross saving as a percentage of gross national product | 18.4 | 16.5 | 16.5 | 15.8 | 15.5 | 15.5 | 15.0 |

Table 5.4. Private Fixed Investment by Type

[Billions of dollars]

| | | | Se | asonally a | djusted at | annual rat | es |
|---|--|--|--|--|--|--|--|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | III | IV | Ι | П | III |
| Private fixed investment. | 1,691.8 | 1,646.3 | 1,635.5 | 1,597.2 | 1,589.4 | 1,584.6 | 1,579.7 |
| Nonresidential | 1,265.8 | 1,201.6 | 1,188.1 | 1,149.8 | 1,126.8 | 1,115.8 | 1,109.8 |
| Structures | 314.2 | 324.5 | 332.0 | 302.3 | 288.3 | 275.2 | 259.4 |
| including farm Utilities Mining exploration, shafts, | 223.9 53.7 | 216.3 55.0 | 211.5 54.6 | 200.4 54.4 | 192.4 56.3 | 182.3 53.9 | 171.1 51.5 |
| and wellsOther structures | 29.2 7.4 | 42.7 10.5 | 45 .1 20 .7 | 40.4 7.2 | 32.3 7.3 | 31.7 7.3 | 31.0 5.8 |
| Equipment and software | 951.6 | 877.1 | 856.1 | 847.4 | 838.5 | 840.7 | 850.4 |
| Information processing equipment and software Computers and peripheral | 446.9 | 404.3 | 390.7 | 385.5 | 388.7 | 397.1 | 406.9 |
| equipment ' Software ² Other | 93.3 179.4 174.2 | 74.2 180.4 149.8 | 67.6 178.7 144.5 | 69.3 178.9 137.3 | 71.9 177.2 139.6 | 72.8 181.0 143.3 | 76.8 186.3 143.8 |
| Industrial equipment Transportation equipment Other | 164.9 189.7 150.1 | 159.0 165.8 148.0 | 154.3 162.7 148.4 | 149.8 168.3 143.8 | 153.4 154.1 142.3 | 150.5 145.2 148.0 | 153.3 141.7 148.5 |
| Residential | 426.0 | 444.8 | 447.4 | 447.4 | 462.6 | 468.7 | 469.9 |
| Structures Single family Multifamily Other structures Equipment | 416.8 220.7 28.3 167.9 9.3 | 435.4 232.1 30.7 172.7 9.3 | 438.1 234.4 30.5 173.2 9.3 | 438.0 234.3 31.8 171.9 9.4 | 453.0 241.1 34.2 177.7 9.5 | 459.2 244.3 34.2 180.7 9.6 | 460.4 245.3 33.4 181.7 9.5 |

Includes new computers and peripheral equipment only.
 Excludes software "embedded," or bundled, in computers and other equipment.

Table 5.5. Real Private Fixed Investment by Type

| | | | Se | easonally a | djusted at | annual rat | es |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | 111 | IV | - | II | III |
| Private fixed investment | 1,691.9 | 1,627.4 | 1,615.7 | 1,578.4 | 1,576.4 | 1,572.6 | 1,571.6 |
| Nonresidential | 1,324.2 | 1,255.1 | 1,241.7 | 1,206.4 | 1,188.4 | 1,181.1 | 1,178.7 |
| Structures | 275.5 | 270.9 | 276.3 | 252.7 | 243.2 | 231.7 | 218.2 |
| including farm Utilities Mining exploration, shafts, | 192.3 50.4 | 178.7 50.3 | 174.2 49.7 | 163.5 49.3 | 157.1 50.8 | 148.2 48.4 | 139.1 45.6 |
| and wells Other structures | 27.0 6.8 | 34.0 9.3 | 35.9 18.3 | 34.8 6.3 | 30.2 6.3 | 30.3 6.3 | 29.9 5.0 |
| Equipment and software Information processing | 1,056.0 | 988.2 | 966.4 | 960.3 | 953.7 | 961.4 | 977.2 |
| equipment and software Computers and | 583.3 | 548.5 | 533.4 | 531.8 | 540.4 | 557.0 | 575.2 |
| equipment 1 | 246.4 | 239.9 | 224.5 | 243.3 | 262.1 | 271.6 | 297.6 |
| Soπware * | 184.4 | 182.0 | 180.5 | 180.6 | 179.0 | 184.3 | 189.4 |
| Other | 187.4 | | 158.6 | 151.2 | 154.1 | 158.5 | 159.7 |
| Industrial equipment | 160.8 186.6 | 153.8 | 149.2 | 144.7 | 148.3 | 145.6 | 147.9 |
| Transportation equipment Other | 144.5 | 163.6 140.7 | 160.0 141.0 | 165.4 136.2 | 151.5 134.6 | 143.4 140.1 | 141.7 140.3 |
| Residential | 372.4 | 373.5 | 374.3 | 371.0 | 383.6 | 386.1 | 387.1 |
| Structures | 363.0 | 364.0 | 365.0 | 361.5 | 373.9 | 376.4 | 377.4 |
| Single family, | 191.0 | 192.6 | 194.1 | 191.3 | 197.2 | 198.4 | 199.8 |
| Multifamily | 23.0 | 24.4 | 24.3 | 25.1 | 27.0 | 26.8 | 26.2 |
| Other structures | 149.1 | 146.9 | 146.5 | 145.1 | 149.6 | 151.0 | 151.3 |
| Equipment | 9.4 | 9.5 | 9.4 | 9.6 | 9.7 | 9.7 | 9.7 |
| Residual | -67.2 | -62.2 | -50.5 | -68.0 | ~81.1 | -90.0 | -111.6 |

Includes new computers and peripheral equipment only. Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component; accurate estimates of these contributions are shown in table 8.4.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.6.

Contributions to the percent change in real private fixed investment are shown in table 8.4.

Table 5.10B. Change in Private Inventories by Industry

| | | | Se | asonally ac | justed at | annual rate | s |
|-------------------------------|--------------------|--------------|---------------------|---------------------|---------------------|-------------|--------------|
| | 2000 | 2001 | 200 |)1 | | 2002 | |
| | | | III | IV | 1 | II | 101 |
| Change in private | | | | | | | 47.0 |
| arm | 63.6 2.2 | -60.3 | -60.6 1.8 | -96.5 3.0 | -29.9 5.3 | 3.4 .4 | 17.6 -2.3 |
| Construction, mining, and | -2.2 | 1.0 | 1.0 | 3.0 | 3.3 | .7 | -2.3 |
| utilities | -3.4 | 7.6 | 6.1 | 4.7 | 1.6 | -1.1 | -2.5 |
| Manufacturing | 16.6 | -35.9 | -43.3 | -39.6 | -31.1 | -14.2 | -2.7 |
| Durable goods industries | 15.3 | ~29.3 | -39.6 | -34.3 | -25.4 | -14.9 | -10.2 |
| Nondurable goods industries | 1.3 | -6.5 | -3.7 | -5.3 | -5.8 | .6 | 7.6 |
| Wholesale trade | 19.3 | ~15.6 | -24.0 | -25.4 | -19.5 | -9.0 | 7.1 |
| Durable goods industries | 12.1 | ~19.7 | -24.9 | -26.6 | -16.2 | -7.4 | 6.1 |
| Nondurable goods industries | 7.1 | 4.0 | .9 | 1.3 | -3.3 | -1.6 | 9. |
| Retail trade | 21.9 | ~20.7 | -3.4 | -41.5 | 13.8 | 22.2 | 15.8 |
| Motor vehicle dealers | 11.7 | ~15.5 | -1.1 | -34.7 | 13.9 | 15.4 | 4.6 |
| Food and beverage stores | 2 | .6 | 4 | 1.3 | -2.2 | .1 | 1.7 |
| General merchandise stores | 1.1 | 5 | -2.2 | -3.3 | -4.5 | .ö | 2.6 |
| Other retail stores | 9.3 | -5.3 | .4 | -4.7 | 6.7 | 6.8 | 6.6 |
| Other industries | 11.4 | 2.7 | 2.2 | 2.3 | .0 | 5.1 | 2.3 |
| Addenda: | | | | | | [| |
| Change in private inventories | 63.6 | -60.3 | -60.6 | -96.5 | -29.9 | 3.4 | 17.6 |
| Durable goods industries. | 44.1 | -65.0 | -65.2 | ~95.0 | -20.3 | -4.8 | 4.8 |
| Nondurable goods | 77.1 | -03.0 | 05.2 | 33.0 | -20.0 | 7.0 | 7.0 |
| industries | 19.4 | 4.7 | 4.7 | -1.5 | -9.7 | 8.2 | 12.7 |
| Nonfarm industries | 65.8 | -61.9 | -62.3 | -99.5 | -35.3 | 3.0 | 19.8 |
| Nonfarm change in book | 00.0 | 01.0 | 02.0 | 33.0 | 00.0 | 0.0 | 10.0 |
| value ' | 88.2 | -75.5 | -83.9 | -133,4 | -37.1 | 13.4 | 38.1 |
| Nonfarm inventory | 00.2 | , 0.0 | 00.5 | 100.4 | 0, | 10.1 | 00.1 |
| valuation adjustment 2. | -22.5 | 13.6 | 21.5 | 33.9 | 1.8 | -10.4 | -18.2 |
| Wholesale trade | 19.3 | ~15.6 | -24.0 | -25.4 | -19.5 | -9.0 | 7.1 |
| Merchant wholesale trade | 16.2 | -12.6 | -17.1 | -21.9 | -16.2 | -8.4 | 3.9 |
| Durable goods | | | ., | | , ,,, | • | 0.0 |
| industries | 9.8 | -16.8 | -18.8 | -23.2 | -14.2 | -7.1 | 3.8 |
| Nondurable goods | 5.0 | | | 30,2 | , | 7 | 0.0 |
| industries | 6.4 | 4.2 | 1.7 | 1.3 | -2.1 | -1.3 | .1 |
| Nonmerchant wholesale | | | | | | | • |
| | | | | | | | |

Table 5.11B. Real Change in Private Inventories by Industry

[Billions of chained (1996) dollars]

| | | | Se | asonally a | djusted at | annual rate | s |
|---|--------------|---------------------|---------------------|--------------|---------------|-------------|-------------|
| | 2000 | 2001 | 200 | 01 | | 2002 | |
| | | | III | IV | ı | 11 | 111 |
| Change in private | 65.0 | 04.4 | 64.0 | -98.4 | -28.9 | 4.9 | 18.8 |
| inventories | -2.5 | -61.4 2.0 | −61.8 2.0 | 3.6 | 6.4 | -8 | -2.2 |
| Construction, mining, and | -2.5 | 2.0 | 2.0 | 3.0 | 0.4 | .0 | -2.2 |
| utilities | -2.6 | 6.4 | 5.7 | 4.3 | 1.6 | -1.0 | -2.3 |
| Manufacturing | 17.5 | -36.2 | -44.1 | -40.2 | -31.9 | -14.1 | -2.6 |
| Durable goods industries | 16.3 | -30.1 | -41.0 | -35.2 | -25.9 | -15.0 | -10.3 |
| Nondurable goods industries | 1.4 | -6.3 | -3.7 | -5.1 | -6.0 | .8 | 7.4 |
| Wholesale trade | 19.9 | -16.5 | -25.1 | -26.8 | -19.8 | -8.7 | 7.9 |
| Durable goods industries | 12.8 | -21.8 | -27.5 | -29.9 | -17.0 | -7.7 | 6.5 |
| Nondurable goods industries | 7.1 | 4.3 | 1.2 | 1.9 | -3.2 | -1.3 | 1.6 |
| Retail trade | 21.6 | -20.3 | -3.3 | -40.6 | 13.8 | 22.0 | 15.5 |
| Motor vehicle dealers Food and beverage stores | 11.7 2 | -15.5 .5 | -1.2 | -34.8 1.1 | 14.0 -2.0 | 15.6 | 4.7 1.6 |
| General merchandise stores | 1.1 | 4 | 4 -2.1 | -3.2 | -2.0 -4.4 | 0 | 2.6 |
| Other retail stores | 9.2 | -5.2 | .3 | -3.2 -4.7 | 6.7 | 6.7 | 6.6 |
| Other industries | 11.2 | 2.6 | 2.2 | 2.3 | .0 | 5.0 | 2.3 |
| | | | | | - 1 | | .3 |
| Residual | 5 | 2.1 | 2.7 | 1.3 | .9 | .9 | .5 |
| Addenda: | | | | | | ' | |
| Change in private inventories | 65.0 | -61.4 | -61.8 | -98.4 | -28.9 | 4.9 | 18.8 |
| Durable goods industries | 46.0 | -67.9 | -68.5 | -99.3 | -20.3 | -4.4 | 5.0 |
| Nondurable goods | 10.5 | 4.0 | 4.0 | | 0.0 | 0.0 | 13.6 |
| industries | 19.5 67.2 | 4.8 -63.2 | 4.9 ~63.6 | 8 -101.5 | -8.8 -35.1 | 9.0 4.2 | 20.8 |
| Nonfarm industries Wholesale trade | 19.9 | -16.5 | -25.1 | -26.8 | -19.8 | -8.7 | 20.6 7.9 |
| Merchant wholesale trade | 16.8 | -13.3 | -17.9 | -23.3 | -16.4 | -8.2 | 4.6 |
| Durable goods | 10.0 | 10.0 | 17.3 | 20.0 | 10.4 | 0.2 | 4.0 |
| industries | 10.3 | -18.7 | -20.7 | -26.1 | -14.8 | -7.5 | 4.0 |
| Nondurable goods | 1 | - | | | | | |
| industries | 6.5 | 4.5 | 2.0 | 1.9 | -2.0 | 9 | .8 |
| Nonmerchant wholesale | | - 1 | - | | - | | |
| trade | 3.1 | -3.2 | -7.1 | -3.6 | -3.4 | 6 | 3.2 |

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (1996) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period Inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

 ^{1.} This series is derived from the Census Bureau series "current cost inventories."
 2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.12B. Private Inventories and Domestic Final Sales by Industry [Billions of dollars]

| 20 III 1,475.5 101.2 39.8 470.5 293.0 177.4 3496.4 | 1,430.1 100.8 39.3 451.9 282.0 170.0 | 1,429.4 104.7 39.5 447.0 275.8 | 2002 II 1,438.1 104.0 41.9 445.7 273.2 | 111 1,446.9 100.1 41.3 447.9 |
|--|--|---|---|---|
| 1, 475.5 101.2 39.8 470.5 293.0 177.4 349.3 | 1,430.1 100.8 39.3 451.9 282.0 170.0 | 1,429.4 104.7 39.5 447.0 275.8 | 1,438.1 104.0 41.9 445.7 | 1,446.9 100.1 41.3 |
| 101.2 39.8 470.5 293.0 177.4 349.3 | 100.8 39.3 451.9 282.0 170.0 | 104.7 39.5 447.0 275.8 | 104.0 41.9 445.7 | 100.1 41.3 |
| 39.8 470.5 293.0 177.4 349.3 | 39.3 451.9 282.0 170.0 | 39.5 447.0 275.8 | 41.9 445.7 | 41.3 |
| 470.5 293.0 177.4 349.3 | 451.9 282.0 170.0 | 447.0 275.8 | 445.7 | |
| 293.0 177.4 349.3 | 282.0 170.0 | 275.8 | | 447.9 |
| 177.4 349.3 | 170.0 | | | |
| 349.3 | | | | 270.2 |
| | | | | 177.7 |
| | | | | 341.2 |
| | | | | 195.1 |
| | | | | 146.1 |
| | | | | 402.3 |
| | | | | 125.1 |
| | | | | 33.4 |
| | | | | 63.3 |
| | | | | 180.4 |
| 112.9 | 111.9 | 111.4 | 113.4 | 114.1 |
| | į | | | |
| 1,475.5 | 1,430.1 | 1,429.4 | 1,438.1 | 1,446.9 |
| 705.6 | 676.9 | 671.5 | 672.3 | 672.9 |
| 769.9 | 753.2 | 757.9 | 765.8 | 774.0 |
| 1.374.3 | 1.329.4 | 1.324.7 | 1.334.1 | 1.346.8 |
| 349.3 | 337.3 | 334.5 | 335.1 | 341.2 |
| 299.5 | 290.3 | 287.4 | 287.5 | 292.1 |
| 178.0 | 171.1 | 167.6 | 166.6 | 167.6 |
| 121.5 | 119.3 | 119.9 | 120.9 | 124.5 |
| 49.8 | 47.0 | 47.0 | 47.6 | 49.1 |
| 712.1 | 718.5 | 723.8 | 724.7 | 732.6 |
| 381.6 | 386.4 | 387.2 | 382.7 | 386.6 |
| | | | | /• |
| 2 07 | 1 99 | 1 97 | 1 98 | 1.98 |
| | | | | 1.84 |
| 1.00 | 7.00 | 1.00 | 7.04 | 1.04 |
| 3.60 | 3.44 | 3.42 | 3.49 | 3.48 |
| | 206.4 142.9 401.8 127.9 33.3 34.9 175.7 112.9 1,475.5 705.6 769.9 1,374.3 349.3 299.5 49.8 712.1 381.6 | 349.3 337.3 206.4 198.5 | 349.3 337.3 334.5 194.5 | 349.3 337.3 334.5 335.1 206.4 198.5 194.5 193.6 142.9 138.8 140.0 141.6 401.8 388.9 392.4 398.0 127.9 118.3 321.1 124.5 33.3 53.9 62.6 62.7 175.7 173.3 175.6 177.9 112.9 111.9 111.4 113.4 1,475.5 1,430.1 1,429.4 1,438.1 705.6 676.9 753.2 757.9 765.8 3,374.3 1,329.4 1,334.1 1,334.1 3,374.3 1,329.4 1,334.1 1,334.1 3,374.3 1,329.4 1,334.1 1,334.1 3,39.5 2,90.3 287.4 287.5 178.0 171.1 167.6 166.6 121.5 119.3 119.9 120.9 49.8 47.0 47.0 47.6 712.1 718.5 723.8 724.7 |

 ^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in the private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.13B. Real Private Inventories and Real Domestic Final Sales by Industry

[Billions of chained (1996) dollars]

| | | Seasonally a | adjusted qua | arterly totals | |
|---|--------------------------|-------------------------|-------------------------|------------------|----------------------|
| | 20 | 01 | | 2002 | |
| | 111 | IV | 1 | 11 | III |
| Private inventories 1 | 1, 483.3 105.1 | 1,458.7 106.0 | 1,451.5 107.6 | 1,452.7 | 1,457.4 107.2 |
| Construction, mining, and utilities | 38.9 469.7 | 40.0 459.6 | 40.4 451.7 | 40.2 448.1 | 39.6 447.5 |
| Durable goods industries Nondurable goods industries | 295.5 174.1 | 286.7 172.8 | 280.3 171.3 | 276.5 171.5 | 273.9 173.3 |
| Wholesale trade | 364.3 224.8 | 357.6 217.3 | 352.6 213.1 | 350.4 211.2 | 352.4 212.8 |
| Nondurable goods industries | 138.7 391.5 | 139.2 381.3 | 138.4 384.7 | 138.1 390.2 | 138.5 394.1 |
| Motor vehicle dealers | 127.6 30.3 | 118.9 30.5 | 122.4 30.0 | 126.3 30.1 | 127.5 30.5 |
| General merchandise stores | 62.9 | 62.1 | 61.1 | 61.1 | 61.7 |
| Other retail storesOther industries | 170.6 111.8 | 169.4 112.4 | 171.1 112.4 | 172.8 113.7 | 174.4 114.3 |
| Residual | 3.0 | 3.4 | 3.4 | 3.4 | 3.7 |
| Addenda: Private inventories | 1,483.3 | 1,458.7 | 1,451.5 | 1,452,7 | 1.457.4 |
| Durable goods industries Nondurable goods industries | 726.4 754.7 | 701.6 754.5 | 696.5 752.3 | 695.4 754.6 | 696.6 758.0 |
| Nonfarm industries | 1,377.2 364.3 | 1,351.8 357.6 | 1,343.1 352.6 | 1,344.1 350.4 | 1,349.3 352.4 |
| Merchant wholesale trade Durable goods industries | 314.3 194.2 | 308.5 187.7 | 304.4 184.0 | 302.3 182.1 | 303.5 183.1 |
| Nondurable goods industries | 119.5 | 119.9 | 119.4 | 119.2 | 119.4 |
| Nonmerchant wholesale trade Final sales of domestic business 2 | 50.0 654.1 | 49.2 661.4 | 48.3 665.3 | 48.2 664.6 | 49.0 670.6 |
| Final sales of goods and structures of | 004.1 | 001.4 | 000.0 | 004.0 | 0.0.0 |
| domestic business 2 | 366.8 | 371.6 | 373.3 | 369.2 | 373.3 |
| Ratios of private inventories to final sales of domestic business: | | | | | |
| Private inventories to final sales Nonfarm inventories to final sales | 2.27 2.11 | 2.21 2.04 | 2.18 2.02 | 2.19 2.02 | 2.17 2.01 |
| Nonfarm inventories to final sales of goods and structures | 3.75 | 3.64 | 3.60 | 3.64 | 3.61 |
| g | 5.70 | 5.51 | 2.00 | 5.51 |] |

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (1996) dollar inventory series are calculated to ensure that the chained (1996) dollar change in inventories for 1996 equals the current-dollar change in inventories for 1996 and that the average of the 1995 and 1996 end-of-year chain-weighted and fixed-weighted inventories are equal. Chained (1996) dollar final sare calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines for inventories.

6. Income and Employment by Industry_

Table 6.1C. National Income Without Capital Consumption Adjustment by Industry Group

[Billions of dollars]

| | | | Se | asonally a | djusted at | annual rat | es |
|--|----------------|----------------|----------------|----------------|----------------|----------------|--------------|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | III | ١٧ | ı | 11 | []] |
| National income without capital consumption | 7 050 7 | 0.050.5 | | 7 070 0 | | | |
| ad}ustment | 7,958.7 | 8,053.5 | 8,055.7 | 7,972.8 | 8,073.8 | 8,158.0 | 8,235.0 |
| Domestic Industries | 7,935.3 | 8,031.5 | 8,044.2 | 7,937.6 | 8,071.9 | 8,178.1 | 8,245. |
| Private industries Agriculture, forestry, and | 6,928.0 | 6,969.4 | 6,974.4 | 6,857.4 | 6,970.6 | 7,067.0 | 7,124. |
| fishing | 109.7 | 111.1 | 113.8 | 110.6 | 116.8 | 102.8 | 108. |
| Mining | 62.9 | 69.5 | 68.4 | 60.8 | 58.2 | 57.5 | 57. |
| Construction | 422.9 | 438.9 | 444.1 | 435.0 | 439.3 | 440.6 | 443. |
| Manufacturing | 1,250.7 | 1,132.2 | 1,133.3 | 1,075.3 | 1,092.9 | 1,126.8 | 1,140. |
| Durable goods | 729.2 | 640.5 | 634.9 | 597.0 | 610.3 | 634.2 | 641. |
| Nondurable goods | 521.4 | 491.8 | 498.3 | 478.3 | 482.6 | 492.6 | 499. |
| Transportation and public | 500 5 | 500.0 | 505.0 | 400.4 | 500 5 | 5440 | 540 |
| utilities | 530.5 243.7 | 529.9 236.6 | 535.8 | 496.1 | 508.5 | 514.3 | 513. |
| Transportation Communications | 149.4 | 148.4 | 238.5 150.5 | 226.0 137.1 | 231.0 139.8 | 233.8 135.9 | 238. 135. |
| Electric, gas, and | 143.4 | 140.4 | 130.3 | 107.1 | 105.0 | 133.5 | 133. |
| sanitary services | 137.4 | 144.9 | 146.8 | 132.9 | 137.6 | 144.6 | 139. |
| Wholesale trade | 481.1 | 458.4 | 459.8 | 452.7 | 457.4 | 463.9 | 467. |
| Retail trade | 659.1 | 686.1 | 691.8 | 686.1 | 695.2 | 705.5 | 706. |
| Finance, insurance, and | | **** | | | | | |
| real estate | 1,521.5 | 1,571.1 | 1,542.1 | 1,578.9 | 1,613.2 | 1,649.0 | 1,652. |
| Services | 1,889.8 | 1,972.0 | 1,985.4 | 1,961.8 | 1,989.1 | 2,006.6 | 2,033. |
| Government | 1,007.3 | 1,062.1 | 1,069.9 | 1,080.2 | 1,101.4 | 1,111.1 | 1,121. |
| Rest of the world | 23.4 | 21.9 | 11.5 | 35.2 | 1.9 | -20.0 | -10.9 |

NOTE. Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.16C. Corporate Profits by Industry Group

[Billions of dollars]

| | | | Se | asonally ac | djusted at a | nnual rate | s |
|--|---|---|--|---|---|--|---|
| | 2000 | 2001 | 200 | 01 | | 2002 | |
| | | | Ш | IV | I | П | III |
| Corporate profits with inventory valuation and capital consumption adjustments | 788.1 | 731.6 | 687.2 | 811.4 | 797.6 | 785.0 | 771.0 |
| Domestic industries | 644.8 183.0 461.8 | 580.9 173.5 407.4 | 545.3 142.3 403.0 | 646.7 197.8 449.0 | 665.6 213.2 452.4 | 669.9 210.7 459.3 | 654.9 207.3 447.6 |
| Rest of the world | 143.3 | 150.8 | 141.8 | 164.7 | 132.0 | 115.1 | 116.1 |
| world Less: Payments to the rest of | 203.8 | 172.4 | 167.2 | 156.1 | 161.4 | 173.4 | 185.9 |
| the world Corporate profits with | 60.5 | 21.6 | 25.3 | -8.5 | 29.4 | 58.3 | 69.7 |
| inventory valuation adjustment | 767.3 | 675.1 | 663.2 | 626.3 | 641.3 | 652.2 | 653.4 |
| Domestic industries Financial Federal Reserve banks Other Nonfinancial Manufacturing Durable goods | 624.0 201.0 30.0 171.0 423.0 159.8 61.5 | 524.4 190.6 27.9 162.8 333.7 83.4 9.9 | 521.4 162.7 27.3 135.4 358.7 91.1 11.6 | 461.6 200.1 25.0 175.2 261.5 50.9 -14.9 | 509.3 218.2 23.4 194.8 291.1 68.9 2.5 | 537.1 218.5 23.9 194.6 318.6 91.9 17.8 | 537.3 216.1 22.9 193.2 321.2 100.5 22.8 |
| Primary metal industries Fabricated metal | 1.0 | -1.6 | 1 | -2.2 | .5 | .3 | 1.3 |
| productsIndustrial machinery | 15.4 | 9.0 | 8.5 | 6.8 | 5.2 | 5.8 | 4.7 |
| and equipment Electronic and other | 14.2 | 6 | -5.2 | -7.5 | -4.9 | -2.9 | −.1 |
| electric equipment Motor vehicles and | 5.5 | -3.2 | -4.6 | -8.4 | -6.2 | 9 | 4.0 |
| equipment | -2.2 27.6 98.3 | -9.4 15.7 73.5 | -6.4 19.4 79.5 | -13.3 9.7 65.8 | -11.8 19.7 66.4 | -4.4 20.0 74.1 | -6.6 19.5 77.6 |
| products Chemicals and allied | 25.8 | 16.6 | 17.8 | 18.3 | 18.9 | 19.2 | 21.0 |
| products Petroleum and coal | 17.2 | 15.2 | 18.0 | 18.5 | 15.1 | 16.7 | 17.0 |
| products Other Transportation and public | 26.1 29.1 | 25.7 16.0 | 25.0 18.8 | 19.4 9.5 | 14.1 18.3 | 15.4 22.8 | 17.4 22.3 |
| utilities | 36.6 12.8 -5.5 | 27.7 1.2 -5.8 | 33.3 1.8 -3.9 | 6.5 -5.1 -11.2 | 15.0 5 -9.3 | 17.1 -1.7 -12.7 | 13.2 3 -13.1 |
| Sanitary services Wholesale trade Retail trade Other Rest of the world | 29.4 62.1 73.4 91.0 143.3 | 32.2 44.8 79.1 98.8 150.8 | 35.3 45.9 82.6 105.7 141.8 | 22.7 46.9 80.5 76.7 1 64.7 | 24.8 41.2 81.4 84.6 132.0 | 31.4 44.8 86.0 78.9 1 15.1 | 26.5 44.5 82.5 80.6 116.1 |

NOTE. Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

7. Quantity and Price Indexes _

Table 7.1. Quantity and Price Indexes for Gross Domestic Product

[Index numbers, 1996=100]

| | | | | Seaso | nally adj | usted | | | | | | Seaso | onally adj | usted | |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------|
| | 2000 | 2001 | 20 | 01 | - | 2002 | | | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | III | IV | I | 11 | III | | | | III | IV | I | - 11 | Ш |
| Gross domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator. | 125.74 117.64 106.89 106.89 | 129.04 117.94 109.42 109.42 | 109.92 | 129.95 118.37 109.78 109.78 | 110.14 | 120.21 110.48 | 134.47 121.41 110.76 110.76 | Exports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 125.97 130.09 96.83 96.83 | 118.30 123.10 96.10 96.10 | 96.00 | 111.09 116.89 95.06 95.03 | | 116.47 121.89 95.58 95.55 | 123.2 96.4 |
| Personal consumption expenditures: Current dollars Chain-type quantity index Chain-type price index. Implicit price deflator | 127.61 118.83 107.39 107.39 | 133.40 121.76 109.56 109.56 | 133.34 121.64 109.62 109.62 | 135.56 123.42 109.84 109.84 | 136.98 124.37 110.14 110.14 | 138.51 124.92 110.89 110.89 | 140.54 126.20 111.36 111.36 | Exports of goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 126.94 134.98 94.05 94.05 | 118.62 126.97 93.42 93.42 | 114.57 122.89 93.26 93.23 | 111.20 120.40 92.39 92.36 | 109.93 119.36 92.14 92.10 | 114.71 123.84 92.67 92.63 | 116.8 125.0 93.4 |
| Durable goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 130.40 142.58 91.46 91.46 | 135.60 151.16 89.70 89.70 | 133.66 149.66 89.29 89.31 | 143.17 160.91 88.95 88.97 | 139.34 158.30 88.00 88.02 | 139.01 159.08 87.36 87.38 | 145.63 167.47 86.94 86.96 | Exports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 123.60 118.91 103.94 103.94 | 117.53 114.18 102.94 102.94 | 112.87 102.99 | 110.81 108.77 101.89 101.87 | 101.90 | 120.72 117.18 103.04 103.02 | 118.8 |
| Nondurable goods: Current dollars Chain-type quantity index Chain-type price index. Implicit price deflator Services: | 125.34 116.50 107.59 107.59 | 129.68 118.79 109.17 109.17 | 118.69 109.42 | 129.88 119.76 108.45 108.45 | 132.47 122.07 108.52 108.52 | 133.93 122.03 109.75 109.75 | 134.49 122.35 109.92 109.92 | Imports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Imports of goods: | 152.28 159.48 95.49 95.49 | 143.60 154.91 92.70 92.70 | 136.89 152.32 89.93 89.87 | 136.60 150.26 90.97 90.91 | 138.87 153.37 90.61 90.55 | 149.90 161.24 93.03 92.97 | 152.7 162.5 94.0 93.9 |
| Current dollarsChain-type quantity indexChain-type price indexImplicit price deflator | 115.67 | 134.88 117.98 114.32 114.32 | 118.07 | 136.95 118.69 115.39 115.38 | | 140.78 120.32 117.00 117.00 | 142.63 121.01 117.88 117.88 | Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 153.78 162.51 94.63 94.63 | 144.39 157.18 91.87 91.87 | | 135.87 153.24 88.71 88.66 | 136.36 154.63 88.24 88.19 | 148.81 164.44 90.55 90.49 | |
| Gross private domestic investment: Current dollars: Chain-type quantity index. Chain-type price index. Implicit price deflator | 141.26 141.86 99.60 99.58 | 100.76 | 125.75 100.79 | 120.77 119.93 100.73 100.70 | 125.49 125.05 100.35 100.35 | 127.78 127.46 100.24 100.25 | 128.54 128.59 99.96 99.96 | Imports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 144.42 144.47 99.97 99.97 | | 114.87 141.21 81.38 81.34 | 104.08 | 145.69 104.37 | 155.59 144.92 107.43 107.37 | 146.0 |
| Fixed investment: Current dollars Chain-type quantity index. Chain-type price index Implicit price deflator | 139.52 100.00 | 135.76 134.20 101.16 101.16 | 133.23 101.22 | 131.71 130.16 101.19 101.19 | 100.82 | 130.66 129.68 100.76 100.76 | 130.27 129.60 100.52 100.52 | Government consumption expenditures and gross investment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 123.14 111.29 110.65 110.64 | 130.67 115.36 113.27 113.27 | | 117.76 113.27 | 119.37 114.27 | 137.83 119.79 115.06 115.06 | 120.6 115.4 |
| Nonresidential: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 140.73 147.23 95.59 95.59 | | 132.09 138.06 95.69 95.68 | 127.83 134.13 95.31 95.31 | 125.28 132.13 94.82 94.81 | 124.06 131.32 94.48 94.47 | 123.39 131.05 94.17 94.16 | Federal: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 110.84 102.42 108.23 108.23 | 107.33 110.09 | 107.01 110.30 | 121.70 110.46 110.18 110.18 | 112.46 | 129.46 114.50 113.07 113.06 | 115.7 113.4 |
| Structures: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 114.04 | 144.22 120.43 119.76 119.76 | 122.82 120.14 | 134.38 112.30 119.66 119.67 | 128.16 108.09 118.56 118.57 | 122.30 102.97 118.77 118.78 | 115.29 96.97 118.89 118.90 | National defense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 105.01 97.66 107.53 107.53 | 102.51 109.27 | 112.11 102.38 109.51 109.50 | 105.87 109.21 | 120.93 108.82 111.14 111.14 | 123.84 110.87 111.71 111.70 | 112.7 112.1 |
| Equipment and software: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 141.09 156.58 90.11 90.11 | 130.05 146.51 88.76 88.76 | 126.94 143.28 88.60 88.59 | 125.65 142.39 88.26 88.25 | 124.32 141.41 87.93 87.92 | 124.65 142.55 87.46 87.44 | 126.09 144.88 87.04 87.03 | Nondefense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 122.77 112.06 109.55 109.55 | 117.10 111.64 | 116.40 111.80 | 134.12 119.78 111.99 111.97 | 119.91 114.79 | 140.95 121.93 115.61 115.60 | 121.8 115.8 |
| Residential: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 118.88 114.40 | 141.98 119.22 119.09 119.09 | 119.50 119.50 | 142.83 118.44 120.60 120.60 | 147.67 122.44 120.61 120.61 | 149.63 123.25 121.40 121.40 | 150.01 123.59 121.38 121.38 | State and local: Current dollars Chain-type quantity index Chain-type price index implicit price deflator | 130.48 116.52 111.98 111.98 | 120.11 115.01 | 115.06 | 122.09 114.97 | 142.35 123.47 115.29 115.29 | 142.82 122.95 116.17 116.16 | 123.6 116.6 |

Note. Chain-type quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current-

to chained-dollar output multiplied by 100.

Percent changes from preceding period for items in this table are shown in table 8.1. Contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 7.2. Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[index numbers, 1996=100]

| | 1 | | | Seaso | onally adju | sted | |
|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | Ш | IV | ı | II | III |
| iross domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 125.74 | 129.04 | 129.24 | 129.95 | 132.00 | 132.81 | 134.4 |
| | 117.64 | 117.94 | 117.58 | 118.37 | 119.84 | 120.21 | 121.4 |
| | 106.89 | 109.42 | 109.92 | 109.78 | 110.14 | 110.48 | 110.7 |
| | 106.89 | 109.42 | 109.92 | 109.78 | 110.14 | 110.48 | 110.7 |
| inal sales of domestic product: Current dollars Chain-type quantity index Implicit price deflator | 125.41 117.19 107.02 107.02 | 130.31 118.95 109.55 109.55 | 130.52 118.60 110.05 110.05 | 131.69 119.81 109.91 109.91 | 132.89 120.51 110.28 110.27 | 133.28 120.49 110.62 110.62 | 134.70 121.5 110.9 110.9 |
| iross domestic purchases: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 128.95 121.00 106.58 106.58 | 132.00 121.50 108.65 108.65 | 131.74 121.18 108.72 108.72 | 132.84 122.06 108.84 108.83 | 135.07 123.74 109.15 109.15 | 136.70 124.53 109.77 109.77 | 138.43 125.73 110.1 110.1 |
| Final sales to domestic purchasers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 128.64 | 133.27 | 133.01 | 134.57 | 135.96 | 137.18 | 138.7 |
| | 120.56 | 122.52 | 122.21 | 123.50 | 124.42 | 124.82 | 125.8 |
| | 106.70 | 108.78 | 108.84 | 108.97 | 109.28 | 109.90 | 110.2 |
| | 106.70 | 108.78 | 108.84 | 108.97 | 109.28 | 109.90 | 110.2 |
| Addenda: Final sales of computers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Gross domestic product less | 118.98 | 101.79 | 95.34 | 96.08 | 87.91 | 86.34 | 94.2 |
| | 385.10 | 420.15 | 405.16 | 431.75 | 423.11 | 436.31 | 504.3 |
| | 30.90 | 24.23 | 23.55 | 22.28 | 20.80 | 19.81 | 18.7 |
| | 30.90 | 24.23 | 23.53 | 22.25 | 20.78 | 19.79 | 18.6 |
| final sales of computers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Gross domestic purchases less final sales of | 125.81 116.22 108.26 108.25 | 129.32 116.43 111.08 111.07 | 129.58 116.10 111.61 111.61 | 130.29 116.84 111.51 111.51 | 132.44 118.31 111.94 111.94 | 133.28 118.66 112.32 112.32 | 134.8 119.7 112.6 112.6 |
| computers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Chain-type price indexes for | 128.91 | 132.27 | 132.10 | 133.17 | 135.38 | 137.03 | 138.7 |
| | 119.18 | 119.61 | 119.34 | 120.11 | 121.68 | 122.43 | 123.5 |
| | 108.17 | 110.59 | 110.69 | 110.88 | 111.25 | 111.92 | 112.3 |
| | 108.16 | 110.58 | 110.69 | 110.87 | 111.25 | 111.92 | 112.3 |
| gross domestic product: Food | 107.11 | 110.45 | 111.09 | 111.58 | 112.23 | 112.31 | 112.7 |
| | 103.66 | 114.15 | 114.33 | 108.19 | 105.15 | 104.09 | 103.4 |
| | 106.99 | 109.17 | 109.66 | 109.65 | 110.10 | 110.51 | 110.8 |
| gross domestic purchases: Food Energy goods and services Gross domestic purchases less food and energy | 108.27 | 111.48 | 111.98 | 112.62 | 113.29 | 113.40 | 113.5 |
| | 113.74 | 116.41 | 116.03 | 104.96 | 102.60 | 109.54 | 110.5 |
| | 106.12 | 108.05 | 108.08 | 108.62 | 109.01 | 109.42 | 109.7 |

^{1.} For some components of final sales of computers, includes computer parts.

NOTE. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3. Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1996=100]

| Gross national product: Current dollars | 125.75 | 129.02 | 129.09 | 130.10 | 131.72 | 132.25 | 134.02 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Chain-type quantity index | 117.69 | 117.96 | 117.48 | 118.54 | 119.62 | 119.73 | 121.03 |
| Chain-type price index Implicit price deflator | 106.86 106.86 | 109.39 109.38 | 109.89 109.89 | 109.75 109.74 | 110.11 110.11 | 110.45 110.45 | 110.73 110.73 |
| Less: Exports of goods and services and income receipts from the rest of the world: | | | | | | | |
| Chain-type quantity index | 133.86 | 122.04 | 118.25 | 112.94 | 113.25 | 117.17 | 119.16 |
| Plus: Command-basis exports of goods and services and income receipts from the rest of the world: | | | | | | 3 | |
| Chain-type quantity index | 135.45 | 125.93 | 125.05 | 117.44 | 118.00 | 120.18 | 121.96 |
| Equals: Command-basis gross national product: | | | | | | | |
| Chain-type quantity index | 117.91 | 118.51 | 118.45 | 119.19 | 120.30 | 120.16 | 121.43 |

 $[\]label{eq:NOTE.Percent} \textbf{NOTE. Percent changes from preceding period for selected items in this table are shown in table 8.1.}$

Table 7.4. Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product

findex numbers, 1996=1001

| | [index | k number: | s, 1996=1 | 00] | | | |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | | | | Seas | onally a dju | sted | |
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | Ш | IV | ı | ll l | |
| | | | Chain-ty | e quantity | indexes | | |
| Personal consumption expenditures | 118.83 | 121.76 | 121.64 | 123.42 | 124.37 | 124.92 | 126.20 |
| Motor vehicles and parts Furniture and household | 142.58 132.04 | 151.16 141.21 | 149.66 137.63 | 160.91 156.21 | 158.30 144.35 | 159.08 144.00 | 167.47 159.04 |
| equipment Other | 157.89 137.54 | 168.03 142.19 | 168.67 141.97 | 174.62 145.09 | 180.78 149.38 | 183.72 1 4 9.34 | 186.34 151.66 |
| Nondurable goods | 116.50 111.84 | 118.79 112.85 | 118.69 112.51 | 119.76 112.87 | 122.07 114.69 | 122.03 114.42 | 122.35 114.24 |
| Clothing and shoes | 127.39 | 130.61 | 130.36 | 133.34 | 137.62 | 137.32 | 137.41 |
| energy goods Gasoline and oil Fuel oil and coal | 107.11 109.29 90.05 | 108.21 111.75 81.16 | 108.68 112.65 78.45 | 109.75 113.88 78.39 | 112.53 116.85 79.75 | 111.98 116.51 77.75 | 112.74 117.08 79.91 |
| Other | 122.36 1 15.67 | 127.12 117.98 | 127.37 118.07 | 128.80 118.69 | 130.87 119.54 | 131.64 120.32 | 132.89 121.01 |
| Housing Household operation Electricity and gas Other household operation | 110.19 119.08 106.45 127.59 | 112.09 120.60 104.46 131.68 | 112.24 120.37 102.80 132.54 | 112.56 119.04 101.13 131.45 | 113.14 120.18 103.65 131.57 | 113.71 120.68 103.79 132.34 | 114.19 121.24 105.40 132.14 |
| Transportation Medical care | 118.14 110.52 118.56 | 117.24 115.21 122.07 | 116.71 115.95 121.48 | 116.07 117.25 122.91 | 117.17 118.29 123.31 | 116.88 119.67 124.09 | 116.63 120.87 124.10 |
| Other Addenda: | 124.08 | 125.12 | 124.89 | 125.99 | 126.83 | 127.59 | 128.42 |
| Energy goods and services Personal consumption expenditures less food and | 106.67 | 106.37 | 105.88 | 105.63 | 108.28 | 108.07 | 109.23 |
| energy | 120.91 | 124.42 | 124.37 | 126.55 | 127.23 | 127.98 | 129.56 |
| | | | Chain-t | ype price i | ndexes | | |
| Personal consumption expenditures | 107.39 | 109.56 | 109.62 | 109.84 | 110.14 | 110.89 | 111.36 |
| Motor vehicles and parts Furniture and household | 91.46 99.47 | 89.70 99.84 | 89.29 99.51 | 88.95 99.79 | 88.00 98.86 | 87.36 98.10 | 86.94 98.30 |
| equipment Other | 81.51 95.78 | 76.92 96.08 | 76.27 96.04 | 75.28 95.88 | 74.02 95.61 | 73.29 95.48 | 72.29 95.13 |
| Food | 107.59 108.65 95.22 | 109.17 111.89 93.35 | 109.42 112.39 92.57 | 108.45 113.05 92.03 | 108.52 113.72 91.56 | 109.75 113.87 91.22 | 109.92 114.13 90.34 |
| Gasoline, fuel oil, and other energy goods | 121.92 121.14 | 118.11 116.80 | 117.93 116.79 | 102.08 100.44 | 99.23 97.95 | 111.53 110.95 | 113.02 112.32 118.83 |
| Fuel oil and coal Other | 129.05 109.40 | 130.74 112.01 114.32 | 128.91 112.63 114.40 | 119.25 113.04 115.39 | 112.27 113.31 116.15 | 115.93 114.14 117.00 | 114.46 117.88 |
| Household operation | 110.85 112.77 102.23 | 117.15 106.18 | 117.76 105.99 114.71 | 119.08 105.08 | 120.34 104.71 | 121.35 104.71 | 122.21 105.63 |
| Electricity and gas Other household operation Transportation | 103.88 101.39 105.86 | 114.84 101.45 108.08 | 101.26 108.04 | 109.92 102.41 108.20 | 107.83 102.95 108.92 | 108.42 102.65 110.10 | 108.64 103.94 110.52 |
| Medical careRecreationOther | 110.19 112.81 114.26 | 114.27 116.58 116.35 | 114.27 117.05 116.05 | 115.53 117.80 117.51 | 116.16 118.43 118.44 | 116.90 119.71 119.44 | 117.73 120.57 120.47 |
| Addenda: Energy goods and services ' Personal consumption | 113.42 | 116.62 | 116.46 | 105.72 | 103.22 | 110.14 | 111.04 |
| expenditures less food and energy | 106.85 | 108.78 | 108.78 | 109.52 | 109.91 | 110.42 | 110.91 |

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 7.6. Chain-Type Quantity and Price Indexes for Private Fixed **Investment by Type**

[Index numbers, 1996=100]

| | ! | | | Seas | onally adju | sted | |
|---|---|---|---|---|--|--|---|
| | 2000 | 2001 | 200 | 01 | | 2002 | •• |
| | | | III | IV | ī | II | III |
| | | | Chain-typ | e quantity | indexes | | |
| Private fixed Investment | 139.52 | 134.20 | 133.23 | 130.16 | 129.99 | 129.68 | 129.60 |
| lonresidentiai | 147.23 | 139.55 | 138.06 | 134.13 | 132.13 | 131.32 | 131.05 |
| Structures | 122.47 | 120.43 | 122.82 | 112.30 | 108.09 | 102.97 | 96.97 |
| including farm | 118.94 | 110.52 | 107.73 | 101.14 | 97.17 | 91.65 | 86.07 |
| Utilities | 139.89 | 139.52 | 137.81 | 136.88 | 141.04 | 134.15 | 126.53 |
| Mining exploration, shafts, and wells | 128.11 | 161.41 | 170.23 | 164.84 | 143.20 | 143.55 | 141.96 |
| Other structures | 109.06 | 149.20 | 294.73 | 101.33 | 101.75 | 100.97 | 80.03 |
| Equipment and software Information processing | 156.58 | 146.51 | 143.28 | 142.39 | 141.41 | 142.55 | 144.88 |
| equipment and software | 203.04 | 190.92 | 185.67 | 185.12 | 188.13 | 193.91 | 200.24 |
| Computers and peripheral | | | | | | ļ | |
| equipment 1 | 347.77 | 338.61 | 316.88 | 343.30 | 369.90 | 383.36 | 420.05 |
| Software 2 | 193.80 | 191.35 | 189.69 | 189.82 | 188.10 | 193.67 | 199.09 |
| OtherIndustrial equipment | 154.57 117.86 | 135.16 112.69 | 130.79 109.32 | 124.66 106.02 | 127.03 108.69 | 130.74 106.71 | 131.65 108.38 |
| Transportation equipment | 134.32 | 117.80 | 115.17 | 119.08 | 109.04 | 103.23 | 102.02 |
| Other | 129.24 | 125.83 | 126.05 | 121.77 | 120.36 | 125.33 | 125.47 |
| esidential | 118.88 | 119.22 | 119.50 | 118.44 | 122.44 | 123.25 | 123.59 |
| Single family | 118.79 120.06 | 119.12 121.05 | 119.42 121.95 | 118.30 120.22 | 122.35 123.91 | 123.17 124.70 | 123.51 125.53 |
| Multifamily | 113.04 | 120.21 | 119.55 | 123.31 | 132.84 | 131.98 | 129.14 |
| Other structures | 118.18 | 116.48 | 116.16 | 114.98 | 118.56 | 119.71 | 119.95 |
| Equipment | 123.30 | 123.67 | 123.07 | 125.10 | 126.36 | 127.32 | 127.23 |
| Data de Card | | | Chain-t | ype price i | ndexes ———— | | |
| Private fixed investment | 100.00 | 101.16 | 101.22 | 101.19 | 100.82 | 100.76 | 100.52 |
| onresidentlai | 95.59 | 95.73 | 95.69 | 95.31 | 94.82 | 94.48 | 94.17 |
| Structures | 114.04 | 119.76 | 120.14 | 119.66 | 118.56 | 118.77 | 118.89 |
| Nonresidential buildings, including farm | 116.44 | 121.05 | 121.40 | 122.47 | 122.43 | 122.97 | 122.92 |
| Utilities | 106.60 | 109.45 | 109.98 | 110.23 | 110.68 | 111.50 | 112.82 |
| Mining exploration, shafts, | 407.07 | 405.45 | 405.50 | 44040 | 400.00 | 404 44 | 400.44 |
| and wells | 107.97 109.69 | 125.45 113.16 | 125.56 113.15 | 116.10 113.89 | 106.93 115.35 | 104.41 115.93 | 103.41 116.35 |
| Other structures | | | | | | 110.00 | 87.04 |
| Other structures Equipment and software | 90.11 | 88.76 | 88.60 | 88.26 | 87.93 | 87.46 | 01.0 |
| Equipment and software Information processing | 90.11 | 88.76 | 88.60 | 88.26 | | | |
| Equipment and software Information processing equipment and software | | | | | 87.93 71.96 | 87.46 71.31 | |
| Equipment and software Information processing equipment and software Computers and | 90.11 76.62 | 88.76 73.72 | 88.60 73.29 | 88.26 72.52 | 71.96 | 71.31 | 70.76 |
| Equipment and software Information processing equipment and software Computers and | 90.11 76.62 37.87 | 73.72 30.91 | 73.29 30.14 | 72.52 28.53 | 71.96 27.48 | 71.31 26.84 | 70.76 25.84 |
| Equipment and software Information processing equipment and software Computers and | 90.11 76.62 | 88.76 73.72 | 88.60 73.29 | 88.26 72.52 | 71.96 | 71.31 26.84 98.24 | 70.76 25.84 98.34 |
| Equipment and software Information processing equipment and software Computers and peripheral equipment ' Software ' Other | 90.11 76.62 37.87 97.28 92.93 102.55 | 30.91 99.10 91.37 103.40 | 30.14 98.99 91.14 103.45 | 28.53 99.05 90.86 103.54 | 71.96 27.48 98.99 90.68 103.42 | 71.31 26.84 98.24 90.39 103.33 | 70.76 25.84 98.34 90.10 103.67 |
| Equipment and software Information processing equipment and software Computers and peripheral equipment ' | 90.11 76.62 37.87 97.28 92.93 102.55 101.67 | 88.76 73.72 30.91 99.10 91.37 103.40 101.32 | 30.14 98.99 91.14 103.45 101.68 | 28.53 99.05 90.86 103.54 101.78 | 71.96 27.48 98.99 90.68 103.42 101.73 | 71.31 26.84 98.24 90.39 103.33 101.25 | 70.76 25.84 98.34 90.10 103.67 100.03 |
| Equipment and software Information processing equipment and software Computers and peripheral equipment ' | 90.11 76.62 37.87 97.28 92.93 102.55 | 30.91 99.10 91.37 103.40 | 30.14 98.99 91.14 103.45 | 28.53 99.05 90.86 103.54 | 71.96 27.48 98.99 90.68 103.42 | 71.31 26.84 98.24 90.39 103.33 | 70.76 25.84 98.34 90.10 103.67 100.03 105.84 |
| Equipment and software Information processing equipment and software Computers and peripheral equipment ' Software 2 Other Industrial equipment. Transportation equipment Other esidential Structures | 90.11 76.62 37.87 97.28 92.93 102.55 101.67 103.84 114.40 114.81 | 30.91 99.10 91.37 103.40 101.32 105.16 119.09 119.61 | 30.14 98.99 91.14 103.45 101.68 105.26 119.50 120.03 | 88.26 72.52 28.53 99.05 90.86 103.54 101.78 105.60 120.60 121.16 | 71.96 27.48 98.99 90.68 103.42 101.73 105.70 120.61 121.16 | 71.31 26.84 98.24 90.39 103.33 101.25 105.58 121.40 121.98 | 70.76 25.84 98.34 90.10 103.67 100.03 105.84 121.38 121.98 |
| Equipment and software Information processing equipment and software Computers and peripheral equipment ' | 90.11 76.62 37.87 97.28 92.93 102.55 101.67 103.84 114.40 114.81 115.50 | 88.76 73.72 30.91 99.10 91.37 103.40 101.32 105.16 119.09 119.61 120.50 | 88.60 73.29 30.14 98.99 91.14 103.45 101.68 105.26 119.50 120.03 120.77 | 88.26 72.52 28.53 99.05 90.86 103.54 101.60 120.60 121.16 122.47 | 71.96 27.48 98.99 90.68 103.42 101.73 105.70 120.61 121.16 122.30 | 71.31 26.84 98.24 90.39 103.33 101.25 105.58 121.40 121.98 123.10 | 70.76 25.84 98.34 90.10 103.67 100.03 105.84 121.38 121.98 |
| Equipment and software Information processing equipment and software Computers and peripheral equipment ' Software 2 Other Industrial equipment Transportation equipment Other esidential Structures | 90.11 76.62 37.87 97.28 92.93 102.55 101.67 103.84 114.40 114.81 | 30.91 99.10 91.37 103.40 101.32 105.16 119.09 119.61 | 30.14 98.99 91.14 103.45 101.68 105.26 119.50 120.03 | 88.26 72.52 28.53 99.05 90.86 103.54 101.78 105.60 120.60 121.16 | 71.96 27.48 98.99 90.68 103.42 101.73 105.70 120.61 121.16 | 71.31 26.84 98.24 90.39 103.33 101.25 105.58 121.40 121.98 | 70.76 25.84 98.34 90.10 103.67 100.03 105.84 121.38 121.98 122.83 120.04 |

Table 7.9. Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Income

[Index numbers, 1996=100]

| | | | | Seaso | onally adju | sted | |
|-------------------------------|--------|--------------|-----------|-------------|-------------|--------|-----------------|
| | 2000 | 2 001 | 20 | 01 | | 2002 | |
| | | | 111 | ١V | 1 | 11 | 111 |
| | | | Chain-typ | e quantity | indexes | | |
| Exports of goods and services | 130.09 | 123.10 | 119.89 | 116.89 | 117.89 | 121.89 | 123.28 |
| Goods ! | 134.98 | 126.97 | 122.89 | 120.40 | 119.36 | 123.84 | 125.08 |
| Durable | 144.14 | 132.39 | 127.61 | 122.68 | 121.50 | 127.18 | 129.63 |
| Nondurable | 115.25 | 115.23 | 112.64 | 115.45 | 114.72 | 116.56 | 115.23 |
| Services ' | 118.91 | 114.18 | 112.87 | 108.77 | 114.24 | 117.18 | 118.87 |
| Income receipts | 146.19 | 118.90 | 113.25 | 100.73 | 98.87 | 102.55 | 106.41 |
| Imports of goods and services | 159.48 | 154.91 | 152.32 | 150.26 | 153.37 | 161.24 | 162.56 |
| Goods ' | 162.51 | 157.18 | 154.54 | 153.24 | 154.63 | 164.44 | 165.81 |
| Durable | 173.28 | 162.31 | 158.62 | 157.17 | 160.51 | 171.12 | 171.66 |
| Nondurable | 142.38 | 146.27 | 145.38 | 144.37 | 142.32 | 150.62 | 153. 3 0 |
| Services ' | 144.47 | 143.71 | 141.21 | 134.98 | 145.69 | 144.92 | 146.02 |
| Income payments | 146.65 | 118.35 | 116.43 | 93.68 | 105.14 | 117.90 | 118.46 |
| | | | Chain-t | ype price i | ndexes | | |
| Exports of goods and services | 96.83 | 96.10 | 96.00 | 95.06 | 94.88 | 95.58 | 96.41 |
| Goods ' | 94.05 | 93.42 | 93.26 | 92.39 | 92.14 | 92.67 | 93.45 |
| Durable | 93.72 | 93.56 | 93.45 | 93.16 | 93.17 | 93.13 | 93.23 |
| Nondurable | 95.00 | 93.17 | 92.86 | 90.64 | 89.78 | 91.61 | 94.02 |
| Services 1 | 103.94 | 102.94 | 102.99 | 101.89 | 101.90 | 103.04 | 103.97 |
| Income receipts | 106.80 | 108.55 | 108.60 | 108.73 | 109.02 | 109.61 | 109.9 |
| Imports of goods and services | 95.49 | 92.70 | 89.93 | 90.97 | 90.61 | 93.03 | 94.0 |
| Goods 1 | 94.63 | 91.87 | 91.36 | 88.71 | 88.24 | 90.55 | 91.1 |
| Durable | 88.80 | 87.16 | 86.83 | 86.05 | 85.60 | 85.67 | 85.65 |
| Nondurable | 107.89 | 102.59 | 101.65 | 95.04 | 94.52 | 101.73 | 103.7 |
| Services \ | 99.97 | 97.03 | 81.38 | 104.08 | 104.37 | 107.43 | 110.92 |
| Income payments | 107.92 | 109.57 | 109.67 | 109.66 | 109.86 | 110.36 | 110.64 |

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Includes new computers and peripheral equipment only.
 Excludes software "embedded," or bundled, in computers and other equipment.

Table 7.10. Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 1996=100]

| | | | | Seaso | nally adj | usted | | | | | _ | Seaso | nally adj | usted | |
|--|------------------|------------------|----------------------|-------------------------|-------------------------|------------------|-------------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------|
| | 2000 | 2001 | 20 | 01 | | 2002 | | | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | Ш | IV | I | II | III | | | | III | ١V | | II | III |
| | | (| Chain-typ | e quantit | y indexes | : | | | | | Chain-ty | pe price | indexes | | |
| Exports of goods and services | 130.09 | | 119.89 | | | | | Exports of goods and services | 96.83 | 96.10 | 96.00 | 95.06 | 94.88 | 95.58 | 96.41 |
| Exports of goods ' | 134.98 | | 122.89 | | 119.36 114.08 | 123.84 110.45 | 125.08 106.97 | Exports of goods 1 | 94.05 79.06 | 93.42 79.31 | 93.26 80.47 | 92.39 78.70 | 92.14 78.42 | 92.67 79.17 | 93.45 83.24 |
| Foods, feeds, and beveragesIndustrial supplies and materials | | 112.18 114.96 | | | 112.39 | | 115.60 | Foods, feeds, and beverages | 98.76 | 95.78 | 94.95 | 92.18 | 91.42 | 93.92 | 95.87 |
| Durable goods | 132.52 | 121.06 | 117.09 | 115.10 | 114.84 | 121.59 | 119.61 | Durable goods | 94.21 | 92.53 | 92.61 | 91.45 | 91.50 | 92.42 | 93.37 |
| Nondurable goods | 112.44 | | 109.99 | | 110.81 | 115.02 | 113.14 | Nondurable goods | 101.67 | 97.85 | 96.45 | 92.73 | 91.49 | 94.92 89.79 | 97.48 89.62 |
| Capital goods, except automotive Civilian aircraft, engines, and parts | 140.15 | 140.47 145.39 | 133.34 144.43 | 126.71 131.17 | 124.79 133.90 | 129.40 135.55 | 132.98 151.37 | Capital goods, except automotive Civilian aircraft, engines, and parts | 90.45 111.44 | 90.44 117.54 | 90.23 118.19 | 90.00 118.93 | 90.02 119.65 | 120.08 | 120.94 |
| Computers, peripherals, and parts | | 172.40 | 162.63 | 154 95 | 146 04 | | 145.57 | Computers, peripherals, and parts | 65.08 | 63.09 | 62.60 | 61.79 | 61.21 | 60.61 | 59.48 |
| Other | 151.91 | | 125.48 | 120.52 | 118.71 | 124.73 | 126.15 | Other | 93.31 | 92.86 | 92.59 | 92.36 | 92.42 | 92.17 | 92.08 |
| Automotive vehicles, engines, and parts Consumer goods, except automotive | 120.70 126.55 | 112.92 125.52 | 115.39 121.55 | | 110.26 117.51 | 120.04 120.66 | 122.83 122.79 | Automotive vehicles, engines, and parts Consumer goods, except automotive | 102.39 100.82 | 102.74 100.46 | 102.83 100.46 | 102.74 100.66 | 103.01 99.90 | 103.07 99.66 | 103.28 |
| Durable goods | 129.97 | 128.91 | 124.84 | 120.65 | | 123.76 | 125.50 | Durable goods | 100.77 | 100.40 | 100.88 | 101.21 | 100.81 | 100.27 | 100.49 |
| Nondurable goods | 122.99 | 121.99 | 118.13 | 118.97 | 115.32 | 117.42 | 119.96 | Nondurable goods | 100.86 | 99.99 | 99.99 | 100.06 | 98.91 | 99.01 | 99.39 |
| Other | 133.84 | _ | 127.84 | 134.17 | 139.16 | 143.00 | 142.46 | Other | 97.75 | 97.34 | 97.25 | 96.37 | 96.13 | 96.86 | 97.87 |
| Exports of services 1 | 118.91 | 114.18 | 112.87 | 108.77 | 114.24 | 117.18 | 118.87 | Exports of services 1 Transfers under U.S. military agency | 103.94 | 102.94 | 102.99 | 101.89 | 101.90 | 103.04 | 103.97 |
| Transfers under U.S. military agency sales contracts | 88.45 | 79.09 | 79.67 | 83.20 | 79.67 | 83.08 | 79.19 | sales contracts | 98.79 | 96.95 | 97.23 | 95.68 | 95.32 | 95.68 | 95.91 |
| Travel | 106.07 | 93.87 | 91.80 | 77.24 | 90.11 | 89.85 | 91.99 | Travel | 111.20 | 111.68 | 111.47 | 109.41 | 109.25 | 110.60 | 110.44 |
| Passenger fares | 96.81 | 83.16 | 83.05 | 67.24 | 77.45 | 77.54 | 77.54 | Passenger fares | 105.05 | 106.08 | 106.70 | 105.76 | 105.53 | 106.36 | |
| Other transportation | 107.49 114.06 | 102.07 109.54 | 100.07 108.03 | 98.19 109.42 | 100.51 113.85 | 100.43 119.51 | 101.06 118.41 | Other transportation | 107.54 106.95 | 106.37 108.72 | 106.87 108.76 | 104.33 | 102.54 109.18 | 106.01 109.77 | 107.98 |
| Royalties and license fees Other private services | 153.94 | 164.44 | 163.96 | 168.96 | 168.24 | 174.52 | 178.52 | Other private services | 93.94 | 90.79 | 90.57 | 90.09 | 90.68 | 91.72 | 92.47 |
| Other | 107.18 | 96.08 | 94.12 | 94.80 | 98.98 | 104.34 | 108.19 | Other | 120.44 | 120.46 | 121.42 | 119.44 | 118.50 | 118.21 | 117.98 |
| imports of goods and services | 159.48 | 154.91 | 152.32 | 150.26 | 153.37 | 161.24 | 162.56 | imports of goods and services | 95.49 | 92.70 | 89.93 | 90.97 | 90.61 | 93.03 | 94.05 |
| Imports of goods 1 | 162.51 | 157.18 | 154.54 | 153.24 | 154.63 | 164.44 | 165.81 | Imports of goods 1 | 94.63 | 91.87 | 91.36 | 88.71 | 88.24 | 90.55 | 91.15 |
| Foods, feeds, and beverages | 138.38 | 144.74 | 149.98 | 147.33 | 149.04 | 152. 8 2 | 154.14 | Foods, feeds, and beverages | 93.04 | 90.23 | 89.11 | 89.45 | 89.21 | 90.50 | 91.45 |
| Industrial supplies and materials, except petroleum and products | 133.52 | 128.51 | 127.11 | 126.66 | 128.49 | 131.91 | 135.07 | Industrial supplies and materials, except petroleum and products | 103.39 | 102.44 | 98.60 | 94.09 | 93.06 | 96.41 | 96.83 |
| Durable goods | 136.82 | 128.33 | 126.14 | 127.86 | 130.97 | 131.98 | 136.08 | Durable goods | 102.43 | 98.78 | 98.42 | 94.11 | 93.84 | 95.49 | 95.75 |
| Nondurable goods | 130.01 | | 127.77 | 125.13 | 125.63 | 131.50 | 133.72 | Nondurable goods | 104.55 | 106.41 | 99.04 | 94.28 | 92.47 | 97.59 | 98.16 |
| Petroleum and products Capital goods, except automotive | 118.52 198.28 | | 118.10 165.67 | 119.23 | 113.11 167.52 | 121.82 174.57 | 117.54 173.17 | Petroleum and products Capital goods, except automotive | 139.40 76.74 | 116.10 74.51 | 119.36 74.10 | 93.36 73.37 | 93.17 72.67 | 122.01 72.51 | 129.50 72.32 |
| Civilian aircraft, engines, and parts | 188.27 | | 210.36 | | 197.04 | 168.58 | 149.01 | Civilian aircraft, engines, and parts . | 110.56 | 114.68 | 115.39 | 115.78 | 116.05 | 116.45 | |
| Computers, peripherals, and parts | 248.13 | 224.98 | 213.39 | 220.78 | 245,29 | 248.65 | 245.89 | Computers, peripherals, and parts | 58.81 | 53.47 | 52.43 | 50.53 | 50.23 | 50.17 | 49.48 |
| Other | 181.85 | 153.73 144.79 | 144.22 146.62 | 137.29 142.87 | 140.29 145.23 | 152.35 158.09 | 153.52 | Other | 82.51 101.73 | 81.43 101.66 | 81.25 101.44 | 81.11 101.81 | 80.04 101.70 | 79.77 101.81 | 79.79 102.02 |
| Automotive vehicles, engines, and parts Consumer goods, except automotive | 170.79 | | 172.24 | 170.94 | 175.71 | 189.68 | 159.66 194.30 | Consumer goods, except automotive | 95.95 | 95.17 | 95.10 | 94.72 | 94.40 | 94.12 | 94.22 |
| Durable goods | 177.98 | 176.62 | 174.00 | 174.61 | 182.15 | 201.09 | 199.89 | Durable goods | 93.03 | 91.93 | 91.78 | 91.20 | 90.77 | 90.54 | 90.37 |
| Nondurable goods | 163.30 | 170.62 | 170.33 | 167.10 | 169.03 | 177.92 | 188.44 | Nondurable goods | 99.20 | 98.80 | 98.82 | 98.68 | 98.48 | 98.14 | 98.56 |
| Other | 172.78 | | 177.09 | 183.36 | 167.51 | 184.22 | 189.78 | Other | 100.49 | 100.11 | 99.31 | 98.92 | 98.68 | 99.00 107.43 | 99.31 |
| Direct defense expenditures | 144.47 140.29 | 143.71 158.92 | 141.21 156.70 | 134.98 182.87 | 145.69 190.22 | 144.92 190.62 | 146.02 187.00 | Imports of services ' Direct defense expenditures | 99.97 87.62 | 97.03 86.72 | 81.38 87.57 | 104.08 86.32 | 104.37 82.94 | 87.74 | 94.07 |
| Travel | 139.48 | | 126.87 | 113.80 | 131.42 | 126.80 | | Travel | 96.68 | 94.63 | 94.94 | 94.72 | 93.18 | 97.20 | 102.27 |
| Passenger fares | 132.04 | 111.68 | 114.56 | 87.90 | 101.37 | 99.25 | 98.26 | Passenger fares | 116.38 | 126.91 | 131.05 | 127.89 | 127.76 | 130.81 | 140.45 |
| Other transportation | 129.19 192.19 | | 115.83 193.03 | 118.48 192.65 | 120.62 221.31 | 131.09 208.87 | 128.09 222.74 | Other transportation | 117.50 106.97 | 115.69 108.70 | 115.74 108.74 | 110.93 108.87 | 109.22 109.16 | 110.40 109.75 | 112.64 |
| Royalties and license fees Other private services | 164.83 | | | | 181.81 | 180.22 | 187.59 | Royalties and license fees | 88.27 | 78.26 | 27.26 | 103.74 | 107.88 | 111.03 | |
| Other | 113.45 | | 120.68 | 122.42 | 126.33 | 123.63 | | Other | 104.60 | | 104.23 | 102.95 | 102.37 | 104.86 | |
| Addenda: | | | | | | | | Addenda: | | | | | | | |
| Exports of agricultural goods 2 | 111.07 | | | 118.23 | | | 107.00 | Exports of agricultural goods 2 | 77.32 | 77.86 | 79.19 | 76.81 | 76.19 | 76.96 | 81.19 |
| Exports of nonagricultural goods Imports of nonpetroleum goods | 137.44 166.60 | 128.37 | 124.16 157.65 | 120.87 | 119.78 | 124.98 | | Exports of nonagricultural goods Imports of nonpetroleum goods | 95.66 91.63 | 94.93 90.36 | 94.62 89.55 | 93.90 88.64 | 93.69 88.14 | 94.19 88.57 | 94.64 |
| imports of nonpetroleum goods | 100.00 | 100.02 | 107.00 | 130.00 | 130.25 | 100.10 | 170.24 | imports of nonpetroleum goods | 31.00 | 30.30 | 09.00 | 00.04 | 00.14 | 00.57 | 00.08 |

Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

^{2.} Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 7.11. Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type [Index numbers, 1996=100]

| | | · · · · · | | | | - finde | | | | | | | | | |
|---|------------------|---------------------------|---------------------------|------------------|------------------|--------------------|------------------|--|------------------|-----------------|-----------------|------------------|------------------|------------------|-----------------|
| | | | | Seaso | onally adj | usted | | | | | | Seaso | onally adj | usted | |
| | 2000 | 2001 | 20 | 01 | | 2002 | | | 2000 | 2001 | 20 | 01 | | 2002 | |
| , | | | III | IV | 1 | -11 | tii | | | | Ш | IV | 1 | П | III |
| | ļ | | Chain-typ | e quantit | y indexes | 3 | | | | | Chain-ty | ype price | indexes | | |
| Government consumption | | | | | | | | Government consumption | | | | | | | |
| expenditures and gross investment ¹ | 111.29 | 115.36 | 114.87 | 117.76 | 119.37 | 119.79 | 120.65 | expenditures and gross investment ' | 110.65 | 113.27 | 113.37 | 113.27 | 114.27 | 115.06 | 115.47 |
| Federal | 102.42 | 107.3 3 | 107.01 | 110.46 | 112.46 | 114.50 | 115.71 | Federal | 108.23 | 110.09 | 110.30 | 110.18 | 112.42 | 113.07 | 113.44 |
| National defense | 97.66 | 102.51 | | 105.87 | 108.82 | 110.87 | | National defense | 107.53 | 109.27 | | | 111.14 | | 112.12 |
| Consumption expenditures Durable goods 2 | 97.27 108.05 | 102.17 116.02 | 101.61 125.48 | 105.55 | 108.05 118.29 | 110.42 118.91 | 111.801 | Consumption expenditures Durable goods 2 | 109.28 99.36 | 111.50 99.37 | 111.76 99.29 | 111.55 99.31 | 113.89 99.52 | | 115.04 99.65 |
| Nondurable goods | 122.09 | 129.00 | 127.68 | 147.67 | 149.88 | 152.03 | 151.30 | Nondurable goods | 110.73 | 106.08 | 106.74 | 99.09 | 94.31 | 99.84 | 103.19 |
| Services | 95.86 | 100.50 | 99.27 | 103.74 | 106.22 | 108.71 | 109.77 | Services | 109.95 | 112.61 | 112.89 | 112.95 | 115.74 | 116.26 | 116.67 |
| Compensation of general government employees, | } . | | | | | | | Compensation of general government employees, | | i ' | | | i | | |
| except own-account | | | | | | | | eveent own-account | | | | | | | |
| investment 3 | 90.55 | 91.09 | 90.94 | 91.13 | 91.99 | 93.03 | 93.44 | investment 3, Consumption of general | 114.75 | 118.58 | 118.91 | 118.68 | 124.71 | 125.19 | 125.33 |
| Consumption of general government fixed capital 4 | 99.21 | 99.03 | 99.00 | 99.01 | 99.06 | 99.22 | 99.42 | government fixed capital 4 | 101.74 | 101.84 | 101.84 | 101.89 | 102.30 | 102.37 | 102.60 |
| Other services | 102.45 | 118.09 | 114.02 | 129.50 | 136.73 | 143.65 | | Other services | 108.92 | 111.79 | 112.19 | 112.61 | 113.04 | 113.84 | 114.66 |
| Gross investment Structures | 100.36 | 104.87 68.01 | 107.51 62.97 | 108.08 70.49 | 113.93 63.21 | 113.83 66.47 | 119.04 66.30 | Gross investment | 97.62 | 96.77 118.80 | 96.88 119.09 | 96.11 | 95.88 120.94 | 95.89 | 95.95 121.89 |
| Equipment and software | 105.09 | 110.58 | | 113.87 | 122.04 | 121.32 | 127.46 | Equipment and software | 95.67 | 94.40 | 94.48 | 93.58 | 93.26 | 93.23 | 93.27 |
| Nondefense | 112.06 | 117.10 | 116.40 | 119.78 | 119.91 | 121.93 | 121.83 | Nondefense | 109.55 | | | 111.99 | 114.79 | 115.61 | |
| Consumption expenditures Durable goods 2 | 107.56 | 112.76 | | 114.55 | 114.99 | 116.48 | 117.48 | Consumption expenditures Durable goods 2 | 111.85 | 114.18 | | | 118.21 | 119.31 | t |
| Nondurable goods | | | | | | | | Nondurable goods | | | | | | | |
| Commodity Credit Corporation | | | | | | | | Commodity Credit Corporation | | · i | | | | | |
| inventory change Other nondurables | 79.78 | 111.07 | 113.29 | 119.91 | 127.22 | 135.70 | 129.39 | inventory change Other nondurables | 107.67 | 108.99 | 109.05 | 105.96 | 106.60 | 111.34 | 113.42 |
| Services | 107.82 | | | 113.74 | 113.95 | | | Services | 112.33 | | 114.97 | | 119.16 | 120.07 | 120.42 |
| Compensation of general government employees, | | | | | | | , | Compensation of general government employees, | | | | | | | |
| except own-account | | | | | | | | excent own-account | | | | | | | |
| investment 3 | 103.98 | 103.40 | 103.76 | 103.41 | 103.95 | 103.75 | 105.28 | investment 3 | 117.84 | 120.51 | 120.74 | 121.05 | 128.03 | 129.63 | 130.11 |
| Consumption of general government fixed capital 4 | 145.07 | 155.81 | 157.08 | 159.86 | 162.56 | 165.47 | 168.46 | Consumption of general government fixed capital 4 | 100.98 | 102.45 | 102.42 | 102.71 | 102.68 | 102.44 | 102.34 |
| Other services | 99.73 | 109.87 | 110.77 | 115.13 | 113.63 | 115.97 | 116.86 | Other services | 107.77 | 110.27 | 110.60 | 110.99 | 111.93 | 112.39 | 112.79 |
| Gross investment Structures | 133.55 85.50 | 137.77 80.33 | 132.82 75.34 | 144.89 88.85 | 143.43 101.08 | 148.22 91.85 | 142.28 84.94 | Gross investment | 100.21 113.37 | | | 101.55 117.67 | 101.39 117.97 | 101.18 118.42 | |
| Equipment and software | 161.93 | 172.20 | 167.40 | | 167.59 | 181.69 | 176.60 | Equipment and software | 95.00 | 95.58 | 95.47 | 95.55 | 95.26 | 94.85 | 94.54 |
| State and local | 116.52 | | | 122.09 | 123.47 | 122.95 | 123.62 | State and local | 111.98 | | | 114.97 | | 116.17 | |
| Consumption expenditures Durable goods ² | 114.39 | 117.93 139. 8 0 | 118.62 140. 8 5 | 119.84 143.12 | 120.56 145.10 | 121.04 146.72 | 121.54 148.34 | Consumption expenditures | 112.85 99.40 | | | 115.79 100.29 | 116.19 100.58 | 117.19 100.67 | |
| Nondurable goods | 128.91 | 136.09 | 136.83 | 138.57 | 139.93 | 140.90 | 141.89 | Durable goods 2 Nondurable goods | 110.67 | 109.20 | 108.93 | 102.88 | 103.13 | 106.74 | |
| Services | 112.38 | 115.40 | 116.08 | 117.22 | 117.84 | 118.25 | 118.68 | Services | 113.32 | 117.18 | 117.28 | 117.89 | 118.31 | 118.94 | 119.36 |
| Compensation of general government employees, except | | | | | | | | Compensation of general government employees, except | | | | | | | |
| own-account investment 3 | 106.51 | 108.72 | 109.39 | 110.19 | 110.53 | 110.79 | 111.13 | own-account investment 3 | 114.40 | 118.80 | 119.24 | 120.18 | 120.79 | 121.53 | 122.33 |
| Consumption of general government fixed capital | 123.97 | 129.92 | 130.67 | 132.15 | 133.88 | 135.17 | 136.31 | Consumption of general government fixed capital 4 | 105.84 | 107.64 | 107.56 | 107.92 | 107.94 | 108.04 | 107.99 |
| Other services | 216.70 | 231.02 | 231.64 | 240.18 | 245.08 | 246.56 | 247.35 | Other services | 113.15 | 114.44 | 111.10 | 108.42 | 107.45 | 107.86 | 104.98 |
| Gross investment | | 129.86 | 123.28 | 132.17 | 136.57 | 131.41 | 132.83 | Gross investment | | 111.00 | | 111.60 | 111.62 | 111.97 | |
| Structures Equipment and software | 118.54 151.59 | 121.33 159.28 | 112.62 161.43 | 123.86 160.55 | 130.10 157.30 | 123.97 156.32 | 125.67 156.51 | Structures Equipment and software | 115.26 | 119.49 88.96 | 119.49 88.99 | 120.67 88.28 | 120.81 88.02 | 121.47 87.62 | 121.74 87.14 |
| Addenda: | 1330 | | | | | | | Addenda: | 33.20 | 55.56 | 55.55 | 00.20 | 33.32 | 57.52 | 0, |
| Compensation of general government | 100 50 | 105.44 | 105.00 | 100.40 | 100.00 | 107.00 | 107 70 | Compensation of general government | 111 00 | 110.01 | 440.04 | 100.64 | 400.40 | 100.00 | 100 50 |
| employees 3 Federal | 95.43 | 105.41 95.56 | 105.89 95.60 | 106.48 95.59 | 106.98 96.38 | 107.30 96.94 | 107.79 97.80 | employees 3 Federal | 114.80 | 118.94 | 119.34 | 120.04 119.58 | 122.10 125.98 | 122.88 126.91 | |
| State and local 5 | | 109.21 | 109.87 | | 111.06 | 111.29 | | State and local 5 | | 118.80 | 119.25 | 120.19 | 120.80 | | |
| | 1 | 1 | | 1 | i l | i 1 | | 1 | 1 | 1 | 1 | i . | ſ | ı | 1 |

Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.
 Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all

general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

5. Beginning with 2001, in accordance with the Consolidated Appropriations Act of 2001, includes compensation of employees of Indian tribal governments reclassified from the private sector.

Table 7.14. Chain-Type Quantity and Price Indexes for Gross Domestic **Product by Sector**

[Index numbers, 1996=100]

| | [IIIIao | | , | 00] | | | |
|---|---|---|---|---|---|---|---|
| | | İ | | Seas | onally adju | sted | |
| | 2000 | 2001 | 200 | 01 | | 2002 | |
| | Ì | ļ | Ш | IV | ī | И | III |
| | | | Chain-typ | e quantity | indexes | | |
| Gross domestic product | 117.64 | 117.94 | 117.58 | 118.37 | 119.84 | 120.21 | 121.41 |
| Nonfarm 2 | 119.69 119.58 120.58 110.61 | 119.56 119.51 120.48 110.86 | 119.03 119.03 119.93 111.00 | 119.88 119.73 120.81 110.18 | 121.52 121.43 122.67 110.59 | 121.86 121.86 122.95 112.17 | 123.17 123.16 124.60 110.72 |
| Farm Households and institutions Private households Nonprofit institutions | 130.69 111.56 99.77 111.99 | 124.00 114.39 84.25 115.49 | 117.52 114.86 81.84 116.07 | 134.98 115.04 75.03 116.49 | 129.90 115.74 72.41 117.31 | 120.17 116.59 73.19 118.17 | 122.49 117.35 73.92 118.93 |
| General government 3 Federal State and local | 105.50 99.12 108.50 | 107.69 99.77 111.40 | 108.18 99.87 112.06 | 108.83 100.02 112.95 | 109.42 100.78 113.46 | 109.84 101.39 113.79 | 110.41 102.24 114.22 |
| | | | Chain-t | ype price i | n de xes | | |
| Gross domestic product | 106.89 | 109.42 | 109.92 | 109.78 | 110.14 | 110.48 | 110.76 |
| Business 1 | 105.93 106.53 105.94 112.20 64.58 | 108.23 108.78 107.97 116.62 70.50 | 108.73 109.22 108.39 117.20 75.07 | 108.47 109.11 108.11 118.89 64.85 | 108.65 109.16 108.02 120.25 73.18 | 108.89 109.59 108.39 121.22 61.18 | 109.08 109.68 108.41 122.13 67.77 |
| Households and institutions Private households Nonprofit institutions | 110.86 113.22 110.78 | 115.28 117.43 115.20 | 116.17 117.77 116.11 | 116.37 118.44 116.30 | 117.13 120.48 117.03 | 118.47 121.29 118.38 | 119.93 122.18 119.85 |
| General government 3 Federal State and local | 112.88 111.74 113.41 | 116.48 114.23 117.47 | 116.80 114.44 117.85 | 117.42 114.47 118.71 | 119.13 118.97 119.25 | 119.77 119.60 119.90 | 120.33 119.83 120.59 |
| | 1 | | i | | | | |

Table 7.15. Price, Costs, and Profit Per Unit of Real Gross Product of **Nonfinancial Corporate Business**

[Dollars]

| Price per unit of real gross product of nonfinancial corporate business ' | 1.029 | 1.041 | 1.048 | 1.039 | 1.037 | 1.036 | 1.035 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Compensation of employees (unit labor cost) | .688 | .695 | .698 | .684 | .682 | .680 | .681 |
| Unit nonlabor cost | . 250 .116 | . 267 .127 | . 272 .134 | . 268 .127 | . 268 .128 | . 269 .129 | . 270 .130 |
| payments less subsidies Net interest | .099 .035 | .102 .038 | .099 | .103 | .103 .037 | .103 .037 | .104 .036 |
| Corporate profits with inventory valuation and capital consumption adjustments (unit profits | | | ļ | ļ | | ! | |
| Profits tax liabilityProfits after tax with inventory valuation and | .0 90 .033 | . 079 .024 | . 079 .025 | . 087 .018 | . 086 .023 | . 087 .025 | . 084 .025 |
| capital consumption adjustments | .056 | .055 | .053 | .068 | .064 | .062 | .059 |

^{1.} The implicit price deflator for gross product of nonfinancial corporate business divided by 100.

Note: Effective November 26, 2002, the estimates beginning with 1999 have been revised to reflect the 2002 annual revision to the industry-based price index for the gross product of nonfinancial corporate business.

Table 7.16B. Implicit Price Deflators for Private Inventories by Industry [Index numbers, 1996=100]

| | | Seaso | nally adjus | ted | |
|-------------------------------------|---------------|----------------|-------------|--------|--------|
| | 200 | 1 | | 2002 | |
| | Ш | IV | ı | II. | III |
| Private inventories 1 | 99.48 | 98.04 | 98.48 | 98.99 | 99.28 |
| Farm | 96.33 | 95.07 | 97.32 | 96.53 | 93.35 |
| Construction, mining, and utilities | 102.19 | 98.19 | 97.69 | 104.47 | 104.34 |
| Manufacturing | 100.17 | 98.32 | 98.96 | 99.45 | 100.10 |
| Durable goods industries | 99.16 | 98.34 | 98.41 | 98.81 | 98.65 |
| Nondurable goods industries | 101.93 | 98.36 | 99.93 | 100.57 | 102.52 |
| Wholesale trade | 95.8 9 | 94.34 | 94.85 | 95.62 | 96.80 |
| Durable goods industries | 91.83 | 91.33 | 91.26 | 91.66 | 91.68 |
| Nondurable goods industries | 103.00 | 99.73 | 101.16 | 102.50 | 105.46 |
| Retail trade | 102.65 | 102.00 | 102.00 | 101.98 | 102.08 |
| Motor vehicle dealers | 100.28 | 99.48 | 98.93 | 98.59 | 98.17 |
| Food and beverage stores | 110.05 | 109.59 | 110.32 | 109.41 | 109.59 |
| General merchandise stores | 103.07 | 102.86 | 102.59 | 102.62 | 102.67 |
| Other retail stores | 103.00 | 102.26 | 102.61 | 102.96 | 103.44 |
| Other industries | 100.95 | 99.52 | 99.07 | 99.71 | 99.86 |
| Addenda: | i | | | | |
| Private inventories | 99.48 | 98.04 | 98.48 | 98.99 | 99.28 |
| Durable goods industries | 97.14 | 96.49 | 96.41 | 96.68 | 96.58 |
| Nondurable goods industries | 102.01 | 99.82 | 100.74 | 101.49 | 102.12 |
| Nonfarm industries | 99.79 | 9 8 .34 | 98.63 | 99.25 | 99.81 |
| Wholesale trade | 95.89 | 94.34 | 94.85 | 95.62 | 96.80 |
| Merchant wholesale trade | 95.30 | 94.12 | 94.44 | 95.10 | 96.23 |
| Durable goods industries | 91.66 | 91.15 | 91.07 | 91.49 | 91.51 |
| Nondurable goods industries | 101.74 | 99.45 | 100.39 | 101.44 | 104.27 |
| Nonmerchant wholesale trade | 99.54 | 95.65 | 97.39 | 98.80 | 100.30 |

^{1.} Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12B and 5.13B.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Equals gross domestic product less gross product of households and institutions and of general government.
 Equals gross domestic business product less gross farm product.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Table 7.17. Chain-Type Quantity Indexes for Gross Domestic Product by **Major Type of Product**

[Index numbers, 1996=100]

| | | | | Seas | onally adju | ısted | |
|---|--------|--------|--------|--------|-----------------|-----------------|-----------------|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | 111 | IV | + | 11 | 111 |
| Gross domestic product Final sales of domestic | 117.64 | 117.94 | 117.58 | 118.37 | 119.84 | 1 20 .21 | 121.41 |
| product | 117.19 | 118.95 | 118.60 | 119.81 | 120.51 | 120.49 | 121.51 |
| Goods | 124.50 | 121.64 | 120.64 | 121.92 | 124.38 | 124.50 | 127.23 |
| Final sales Change in private inventories | 123.36 | 124.71 | 123.71 | 126.21 | 126.43 | 125.39 | 1 2 7.62 |
| Durable goods | 138.45 | 129.90 | 127.83 | 128.92 | 131.84 | 132.10 | 138.60 |
| Final salesChange in private inventories | 136.73 | 136.94 | 134.86 | 138.44 | 135.27 | 134.22 | 140.00 |
| Nondurable goods | 113.31 | 114.62 | 114.38 | 115.79 | 117.90 | 117.93 | 117.98 |
| Final sales Change in private inventories | 112.70 | 114.86 | 114.63 | 116.34 | 118.96 | 117.94 | 117.67 |
| Services | 112.84 | 115.16 | 115.27 | 116.18 | 117.00 | 118.01 | 118.74 |
| Structures | 118.92 | 118.80 | 118.02 | 116.33 | 118.06 | 115.51 | 113.88 |
| | 110.52 | 110.00 | 110.02 | 110.55 | 110.00 | 110.01 | 113.00 |
| Addenda: Motor vehicle output Gross domestic product less | 122.09 | 114.63 | 116.20 | 120.66 | 123. 5 4 | 125.97 | 136.32 |
| motor vehicle output | 117.48 | 118.03 | 117.61 | 118.28 | 119.70 | 120.01 | 120.91 |
| | i | i | | | 1 | 1 | |

Table 7.18B. Chain-Type Quantity Indexes for Motor Vehicle Output [Index numbers, 1996=100]

| | fillas | x number | 5, 1990=1 | וטטן | | | |
|--|---|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | | Seas | onally adju | ısted | |
| | 2000 | 2001 | 20 | 101 | | 2002 | |
| | | | III | IV | I | II | HI |
| Motor vehicle output | 122.09 | 114.63 | 116.20 | 120.66 | 123.54 | 125.97 | 136.32 |
| Auto output Truck output 1 | 96.89 142.99 | 89.86 135.17 | 92.57 135.80 | 92.77 143.75 | 95.00 147.17 | 93.02 153.18 | 97.86 168.04 |
| Final sales of domestic | 172.33 | 133.17 | 155.00 | 143.73 | 177.17 | 133.10 | 100.04 |
| product | 118.30 | 119.40 | 114.80 | 132.37 | 117.53 | 115.98 | 131.99 |
| Personal consumption | 110.00 | 11.51.15 | | | | 170.00 | |
| expenditures | 133.44 | 143.85 | 139.35 | 161.11 | 146.80 | 146.73 | 164.00 |
| New motor vehicles | 138.70 | 152.65 | 146.32 | 178.16 | 159.22 | 156.46 | 179.76 |
| Autos | 130.72 | 131.93 | 124.97 | 145.74 | 130.40 | 129.18 | 138.70 |
| Light trucks Net purchases of used | 148.20 | 177.01 | 171.41 | 216.21 | 193.06 | 188.48 | 227.97 |
| autos | 117.41 | 117.43 | 118.28 | 110.58 | 109.88 | 117.67 | 117.26 |
| Private fixed investment New motor vehicles | 123.40 120.36 | 106.83 106.87 | 103.64 104.00 | 104.88 103.77 | 95.86 96.41 | 100.72 102.26 | 106.73 107.74 |
| Autos | 103.42 | 95.08 | 93.08 | 88.51 | 84.78 | 90.77 | 95.56 |
| Trucks | 136.63 | 118.27 | 114.57 | 118.41 | 107.62 | 113.36 | 119.50 |
| Light trucks | 147.36 | 137.74 | 133.13 | 140.85 | 126.81 | 132.07 | 136.71 |
| Other | 116.36 | 82.30 | 80.24 | 77.15 | 72.21 | 78.64 | 87.11 |
| Net purchases of used autos | 109.17 | 106.65 | 104.92 | 99.52 | 98.10 | 107.53 | 111.10 |
| Gross government | 404 45 | 400.00 | 400 40 | 404.00 | 405.04 | 447.47 | 445 74 |
| Investment Autos | 121.45 95.52 | 126.36 97.37 | 122.42 102.36 | 131.08 102.43 | 125.94 101.19 | 117.17 92.55 | 115.74 87.91 |
| New trucks | 135.99 | 142.63 | 133.64 | 147.13 | 139.76 | 130.97 | 131.45 |
| Net exports | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | | | |
| Exports | 95.72 | 92.55 | 97.95 | 95.81 | 94.07 | 102.26 | 109.72 |
| Autos | 95.38 | 101.19 | 109.80 | 107.12 | 104.95 | 116.09 | 121.85 |
| TrucksImports | 96.54 156.20 | 77.15 153.19 | 76.81 154.30 | 75.64 150.61 | 74.65 150.99 | 77.57 164.52 | 88.05 164.33 |
| Autos | 161.70 | 157.44 | 156.19 | 152.16 | 155.00 | 171.40 | 171.52 |
| Trucks | 130.03 | 132.92 | 145.02 | 142.97 | 131.76 | 131.82 | 130.20 |
| Change in private inventories | | | | | | | |
| Autos | | | | | | | |
| New | | | | | | | |
| Domestic | | | | | | | |
| Foreign Used | | | | | | | |
| New trucks | | | | | | | |
| Domestic | | | ************* | | | | *********** |
| Foreign | | | | | | | |
| Addenda: | | | 1 | | | | |
| Final sales of motor vehicles | | 400.00 | | | | | |
| to domestic purchasers | 129.37 | 129.80 | 125.81 | 139.68 | 127.60 | 129.04 | 141.60 |
| Private fixed investment in new autos and new light | | | | | | | |
| trucks | 121.27 | 112.41 | 109.35 | 109.79 | 101.87 | 107.57 | 112.31 |
| Domestic output of new | 101.00 | 00.05 | 04-0 | 0044 | 00.5- | 404.4- | 404.45 |
| Sales of imported new | 101.22 | 92.85 | 94.79 | 92.11 | 96.57 | 101.17 | 104.43 |
| autos 3 | 154.42 | 152.80 | 148.62 | 159.00 | 151.28 | 153.87 | 166.84 |
| *************************************** | 104.42 | 102.00 | 140.02 | 103.00 | 151.20 | 100.07 | 100.04 |

Except for exports and imports, consists of new trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

8. Supplemental Tables _____

Table 8.1. Percent Change From Preceding Period in Selected Series

[Percent]

| | | | Sea | sonally ac | ljusted at | annual ra | tes | | | | Sea | sonally ad | justed at | annual rat | :es |
|---|----------------------------|------------------------------|----------------------------------|---------------------------------|--------------------------------|------------------------------|------------------------------|--|-------------------------------|---------------------------------------|---|---------------------------------------|---------------------------------|---------------------------------------|--------------------------------|
| | 2000 | 2001 | 200 | 01 | | 2002 | | | 2000 | 2001 | 200 |)1 | | 2002 | |
| | | | III | IV | 1 | 11 | Ш | | | | 111 | IV | 1 | 11 | Ш |
| Gross domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 5.9 3.8 2.1 2.1 | 2.6 .3 2.4 2.4 | 1.9 3 2.2 2.2 | 2.2 2.7 5 5 | 6.5 5.0 1.3 1.3 | 2.5 1.3 1.2 1.2 | 5.1 4.0 1.0 1.0 | Imports of services: | 15.3 11.6 3.3 3.3 | -3.4 5 -2.9 -2.9 | -67.5 -23.2 -57.7 -57.7 | 123.2 -16.5 167.5 167.4 | 37.3 35.7 1.1 1.1 | 9.9 -2.1 12.2 12.2 | 17.1 3.1 13.6 13.6 |
| Personal consumption expenditures: Current dollars Chain-type quantity index. Chain-type price index. Implicit price deflator. Durable goods: | 7.0 4.4 2.5 2.5 | 4.5 2.5 2.0 2.0 | 1.4 1.5 1 1 | 6.8 6.0 .8 | 4.3 3.1 1.1 1.1 | 4.6 1.8 2.7 2.7 | 6.0 4.2 1.7 1.7 | gross investment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Federal: | 6.7 2.7 3.9 3.9 | 6.1 3.7 2.4 2.4 | -1.5 -1.1 3 3 | 10.1 10.5 3 3 | 9.3 5.6 3.6 3.6 | 4.3 1.4 2.8 2.8 | 4.4 2.9 1.4 1.4 |
| Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 6.4 8.2 -1.7 -1.7 | 4.0 6.0 -1.9 -1.9 | 1.8 4.6 -2.7 -2.7 | 31.6 33.6 -1.5 -1.5 | -10.3 -6.3 -4.2 -4.2 | 9 2.0 -2.9 -2.9 | 20.5 22.8 -1.9 -1.9 | Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 4.3 1.3 3.0 3.0 | 6.6 4.8 1.7 1.7 | 1.7 1.2 .5 .5 | 13.0 13.5 4 4 | 16.4 7.4 8.4 8.4 | 10.0 7.5 2.3 2.3 | 5.7 4.3 1.3 1.3 |
| Nondurable goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 7.8 3.9 3.8 3.8 | 3.5 2.0 1.5 1.5 | 1 1.3 -1.4 -1.4 | .0 3.6 -3.5 -3.5 | 8.2 7.9 .2 .3 | 4.5 ~.1 4.6 4.6 | 1.7 1.0 .6 .6 | National defense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 2.9 1 3.0 3.0 | 6.7 5.0 1.6 1.6 | 5.2 4.6 .6 .6 | 13.1 14.3 -1.1 -1.0 | 19.7 11.6 7.3 7.2 | 9.9 7.8 2.0 2.0 | 8.5 6.9 1.5 1.5 |
| Services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 6.7 3.8 2.8 2.8 | 5.2 2.0 3.1 3.1 | 2.0 .9 1.1 1.1 | 5.7 2.1 3.5 3.5 | 5.6 2.9 2.7 2.7 | 5.7 2.7 3.0 3.0 | 5.4 2.3 3.0 3.0 | Nondefense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 6.8 3.6 3.1 3.1 | 6.5 4.5 1.9 1.9 | -4.1 -4.5 .4 .4 | 12.9 12.1 .7 .6 | 10.9 .4 10.4 10.4 | 10.0 6.9 2.9 2.8 | .7 3 1.0 1.0 |
| Gross private domestic investment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Fixed investment: | 7.2 6.2 1.0 1.0 | -9.7 -10.7 1.2 1.2 | -5.5 -5.2 4 3 | -17.5 -17.3 2 3 | 16.6 18.2 -1.5 -1.4 | 7.5 7.9 4 4 | 2.4 3.6 -1.1 -1.2 | State and local: Current dollars Chain-type quantity index Chain-type price index implicit price deflator Addenda: | 8.0 3.5 4.3 4.3 | 5.9 3.1 2.7 2.7 | -3.0 -2.3 8 8 | 8.6 8.9 3 3 | 5.8 4.6 1.1 | 1.3 -1.7 3.1 3.0 | 3.7 2.2 1.5 1.5 |
| Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Nonresidential: | 7.3 6.1 1.1 1.1 | -2.7 -3.8 1.2 1.2 | -4.5 -4.3 2 2 | -9.0 -8.9 1 1 | -2.0 5 -1.5 -1.5 | -1.2 -1.0 2 3 | -1.2 3 9 9 | Final sales of domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 5.9 3.7 2.1 2.1 | 3.9 1.5 2.4 2.4 | 2.0 2 2.2 2.2 | 3.6 4.2 5 5 | 3.7 2.4 1.3 1.3 | 1.2 1 1.2 1.2 | 4.5 3.4 1.1 1.1 |
| Current dollars | 7.9 7.8 .1 .1 | -5.1 -5.2 .2 .2 | -7.1 -6.0 -1.1 -1.1 | -12.3 -10.9 -1.6 -1.6 | -7.8 -5.8 -2.0 -2.0 | -3.8 -2.4 -1.4 -1.4 | -2.1 8 -1.3 -1.3 | Gross domestic purchases: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 7.0 4.4 2.5 2.5 | 2.4 .4 1.9 1.9 | 2 1 2 1 | 3.4 2.9 .4 | 6.9 5.6 1.2 | 4.9 2.6 2.3 2.3 | 5.2 3.9 1.2 1.2 |
| Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Equipment and software: | 10.8 6.5 4.0 4.0 | 3.3 -1.7 5.0 5.0 | 2.6 2.9 3 3 | -31.2 -30.1 -1.6 -1.6 | -17.3 -14.2 -3.6 -3.6 | -17.1 -17.6 .7 | -21.0 -21.4 .4 .4 | Final sales to domestic purchasers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 7.0 4.3 2.5 2.5 | 3.6 1.6 1.9 | 1 .1 1 | 4.8 4.3 .5 | 4.2 3.0 1.1 | 3.6 1.3 2.3 2.3 | 4.6 3.3 1.3 1.3 |
| Current dollars Chain-type quantity index Chain-type price index Implicit price deflator Residential: | 6.9 8.2 -1.2 -1.2 | -7.8 -6.4 -1.5 -1.5 | -10.5 -9.2 -1.5 -1.5 | -4.0 -2.5 -1.6 -1.6 | -4.2 -2.7 -1.5 -1.5 | 1.1 3.3 -2.1 -2.1 | 4.7 6.7 ~1.9 ~1.9 | Gross national product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 5.9 3.7 2.1 2.1 | 2.6 .2 2.4 2.4 | 1.1 -1.1 2.2 2.2 | 3.2 3.7 5 | 5.1 3.7 1.3 | 1.6 .4 1.2 | 5.5 4.4 1.0 1.0 |
| Current dollars | 5.5 1.1 4.4 4.4 | 4.4 .3 4.1 4.1 | 2.9 .4 2.5 2.5 | .1 -3.5 3.7 3.7 | 14.2 14.2 .0 .0 | 5.4 2.7 2.6 2.6 | 1.0 1.1 .0 .0 | Command-basis gross national product: Chain-type quantity index Disposable personal income: Current dollars | 3.4 7.4 | .5 3.8 | .9 10.4 | 2.5 -6.9 | 3.8 15.8 | 4 6.7 | 4.3 4.9 |
| Exports of goods and services: Current dollars Chain-type quantity index. Chain-type price index. Implicit price deflator | 11.3 9.7 1.4 1.4 | -6.1 -5.4 8 8 | -18.9 -17.3 -1.9 -1.9 | -13.1 -9.6 -3.8 -3.8 | 2.7 3.5 8 8 | 17.7 14.3 3.0 3.0 | 8.3 4.6 3.5 3.5 | Chained (1996) dollars Final sales of computers: Current dollars Chain-type quantity index Chain-type price index implicit price deflator | 6.2 29.5 ~18.0 -18.0 | 1.8 -14.4 9.1 -21.6 -21.6 | 10.5 -24.8 -5.3 -20.4 -20.6 | -7.6 3.1 28.9 -19.9 -20.0 | -29.9 -7.8 -24.0 -24.0 | 3.9 -6.9 13.1 -17.7 -17.7 | 42.0 78.5 –20.4 –20.4 |
| Exports of goods: Current dollars Chain-type quantity index. Chain-type price index. Implicit price deflator | 12.6 11.3 1.2 1.2 | -6.6 -5.9 7 7 | -20.6 -18.6 -2.4 -2.5 | -11.3 -7.9 -3.7 -3.7 | -4.5 -3.4 -1.1 -1.1 | 18.6 15.9 2.3 2.3 | 7.7 4.1 3.4 3.4 | Gross domestic product less final sales of computers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 5.9 3.5 2.3 2.3 | 2.8 .2 2.6 2.6 | 2.2 2 2.4 2.4 | 2.2 2.6 4 4 | 6.8 5.1 1.5 1.6 | 2.6 1.2 1.4 1.4 | 4.9 3.6 1.2 1.2 |
| Exports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 8.3 6.0 2.1 2.1 | -4.9 -4.0 -1.0 -1.0 | -14.4 -13.9 6 6 | -17.4 -13.8 -4.2 -4.2 | 21.7 21.7 .0 .0 | 15.8 10.7 4.6 4.6 | 9.8 5.9 3.7 3.7 | Gross domestic purchases less final sales of computers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 7.0 4.2 2.8 2.8 | 2.6 .4 2.2 2.2 | .1 .0 .1 | 3.3 2.6 .7 | 6.8 5.3 1.4 1.4 | 5.0 2.5 2.4 2.4 | 5.0 3.5 1.4 1.4 |
| Imports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator | 18.3 13.2 4.5 4.5 | -5.7 -2.9 -2.9 -2.9 | -26.8 -11.8 -17.0 -17.1 | 8 -5.3 4.7 4.7 | 6.8 8.5 -1.6 -1.6 | 35.7 22.2 11.1 11.1 | 7.9 3.3 4.4 4.4 | Chain-type price indexes for gross domestic product: Food Energy goods and services Gross domestic product less food and energy | 2.3 5.0 2.0 | 3.1 10.1 2.0 | 4.2 -19.6 2.8 | 1.8 -19.8 | 2.4 -10.7 | .3 -4.0 1.5 | 1.4 -2.5 1.1 |
| Imports of goods: Current dollars Chain-type quantity index | 18.9 13.5 4.8 4.8 | -6.1 -3.3 -2.9 -2.9 | -15.6 -9.6 -6.6 -6.6 | -14.0 -3.3 -11.1 -11.1 | 1.5 3.7 -2.1 -2.1 | 41.8 27.9 10.9 10.9 | 6.1 3.4 2.7 2.7 | Chain-type price indexes for gross domestic purchases: Food Energy goods and services Gross domestic purchases less food and energy | 2.3 18.9 | 3.0 2.3 | 3.5 -21.6 | 2.3 -33.0 2.0 | 2.4 -8.7 | 29.9 1.5 | .7 3.8 1.2 |

 $^{{\}bf 1.}\ {\bf For\ some\ components\ of\ final\ sales\ of\ computers,\ includes\ computer\ parts.}$

Note. Contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 8.2. Contributions to Percent Change in Real Gross Domestic **Product**

| | | rouuci | | | | | |
|--|------------------|--------------|-----------------|--------------|-------------------|----------------------|-------------------|
| | | | Sea | sonally ad | ljusted at | annual rai | tes |
| | 2000 | 2001 | 201 | 01 | | 2002 | |
| | | | Ш | IV | ı | II | III |
| Percent change at annual rate: | | | |) | | | |
| Gross domestic product | 3.8 | .3 | 3 | 2.7 | 5.0 | 1.3 | 4.0 |
| Percentage points at annual rates: | | | 1 | ļ | 1 | 1 | |
| Personal consumption | | | | | | | |
| expenditures | 2.94 | 1.67 | .97 | 4.05 | 2.22 | 1.22 | 2.93 |
| Durable goods Motor vehicles and parts | .65 .17 | .48 .24 | .36 .13 | 2.45 1.88 | 55 -1.18 | .16 03 | 1.74 1.46 |
| Furniture and household | .,, | | .,0 | 1.00 | ,.,0 | .00 | 1.40 |
| equipment | .35 | .19 | .20 | .42 | .43 | .20 | .18 |
| Other Nondurable goods | .13 .77 | .06 .39 | .03 .25 | .15 .73 | .20 1.57 | .00 02 | .11 .22 |
| Food | .37 | .09 | 14 | .13 | .65 | 09 | 05 |
| Clothing and shoes | .18 | .08 | .09 | .28 | .40 | 03 | .01 |
| Gasoline, fuel oil, and other | 02 | .02 | .18 | .07 | 16 | 03 | .05 |
| energy goods Other | .25 | .21 | .13 | .25 | .16 | .13 | .22 |
| Services | 1.51 | .80 | .35 | .87 | 1.20 | 1.08 | .97 |
| Housing | .19 | .17 | .09 | .12 | .22 | .21 | .18 |
| Household operation Electricity and gas | .21 .05 | .05 03 | .01 03 | 18 10 | .15 .14 | .06 | .07 .09 |
| Other household operation. | .16 | .08 | .04 | 08 | .01 | .06 | 01 |
| Transportation | .08 | 02 | 11 | 06 | .10 | 03 | 02 |
| Medical care Recreation | .28 .10 | .43 | .53 05 | .48 .13 | .40 | .51 .07 | .45 .00 |
| Other | .65 | .09 | 11 | .38 | .30 | .26 | .29 |
| Gross private domestic investment | 1.08 | -1.90 | 81 | -2.88 | 2.53 | 1.16 | .55 |
| Fixed investment | 1.03 | 65 | 72 | -1.49 | 07 | 15 | 03 |
| Nonresidentiai | .98 | 66 | 73 | -1.33 | 66 | 27 | 08 |
| Structures Equipment and software | .20 .78 | 05 61 | .10 83 | -1.12 21 | 44 22 | 53 .26 | 62 .53 |
| Information processing | .70 | 01 | 03 | 21 | 22 | .20 | .55 |
| equipment and software | .63 | 26 | 48 | 05 | .25 | .46 | .50 |
| Computers and | | ĺ | ļ | | | | |
| peripheral equipment | .17 | 02 | 18 | .22 | .21 | .10 | .26 |
| Software ' | 16 | 02 | 05 | .01 | 06 | .20 | .20 |
| Other | .30 | 22 | 26 | 27 | .10 | .16 | .04 |
| Industrial equipment Transportation equipment | .15 –.07 | 07 23 | 30 07 | 18 .22 | .15 56 | 11 32 | .09 –.06 |
| Other | .08 | 04 | .02 | 20 | 06 | .23 | .01 |
| Residential | .05 | .01 | .02 | 16 | .60 | .12 | .05 |
| Change in private inventories | .06 | -1.24 | 09 | -1.39 | 2.60 | 1.31 | .58 |
| Farm | 01 | .04 -1.28 | .18 | .05 | .09 | 20 | 10 |
| Nonfarm Net exports of goods and services | .06 75 | 18 | 27 24 | -1.43 28 | 2.51 75 | 1.51 -1.40 | .68 01 |
| Exports | 1.04 | 59 | -1.94 | 99 | .33 | 1.29 | u i |
| Goods | .85 | 47 | -1.49 | 56 | 23 | .99 | .28 |
| Services | .19 | 13 | 45 | 42 | .56 | .30 | .17 |
| Imports | -1.79 | .42 | 1.70 | .70 | -1.08 | -2.69 | 47 |
| Goods Services | -1.54 24 | .40 .01 | 1.17 | .37 | 40 68 | -2.74 .05 | 40 07 |
| Government consumption | 24 | .01 | .53 | .33 | 00 | .05 | 07 |
| expenditures and gross | | | | | | | |
| investment | .49 | .65 | 21 | 1.85 | 1.04 | .27 | .56 |
| Federal | .08 | .29 | .07 | .80 | .47 | .47 | .29 |
| National defense Consumption expenditures | .00 01 | .19 .16 | .18 .10 | .54 .53 | .46 .34 | .32 | .29 .19 |
| Gross investment | .01 | .02 | .07 | .01 | .12 | .00 | .11 |
| Nondefense | .08 | .10 | 11 | .26 | .01 | .16 | 01 |
| Consumption expenditures Gross investment | .07 .01 | .08 .01 | 03 08 | .11 | .03 02 | .10 .06 | .07 –.07 |
| State and local | .41 | .36 | 28 | 1.05 | .56 | 21 | u7 . 27 |
| Consumption expenditures | .35 | .30 | 28 | .41 | .25 | .16 | .17 |
| Gross investment | .06 | .07 | 76 | .64 | .32 | 37 | .10 |
| Addenda: | _ |) | | | _] | | |
| Goods | 1.74 | 85 | 53 | 1.52 | 2.89 | .14 | 3.10 |
| Services | 1.77 .25 | 1.11 01 | .94 70 | 1.75 54 | 1.60 | 1.91 80 | 1.43 50 |
| Motor vehicle output | 10 | 21 | .31 | .48 | .31 | .25 | 1.06 |
| Final sales of computers 2 | .25 | .08 | 04 | .19 | 06 | .08 | .39 |

Table 8.3. Contributions to Percent Change in Real Personal **Consumption Expenditures by Major Type of Product**

| | | | Seas | onally ac | djusted at annual rates | | | | |
|---|------|-----------|-----------|------------|--|-----------|-----------|--|--|
| | 2000 | 2001 | 200 |)1 | ······································ | 2002 | | | |
| | | | IIŧ | IV | I | II | III | | |
| Percent change at annual rate: | | | | | | | | | |
| Personal consumption | | | | | | | | | |
| expenditures | 4.4 | 2.5 | 1.5 | 6.0 | 3.1 | 1.8 | 4.2 | | |
| Percentage points at annual rates: | ĺ | | | | | | | | |
| Durable goods | .97 | .71 | .53 | 3.56 | 80 | .23 | 2.49 | | |
| Motor vehicles and parts Furniture and household | .26 | .35 | .19 | 2.72 | -1.70 | 05 | 2.09 | | |
| equipment | .51 | .28 | .30 | .62 | .61 | .29 | .25 | | |
| Other | .20 | .08 | .05 | .21 | .29 | .00 | .15 | | |
| Nondurable goods | 1.15 | .58 | .38 | 1.08 | 2.23 | 03 | .32 | | |
| FoodClothing and shoes | .55 | .13 | 20 .13 | .20 .41 | .92 .57 | 13 04 | 08 .01 | | |
| Gasoline, fuel oil, and other | .20 | .12 | .13 | .41 | .57 | 04 | .01 | | |
| energy goods | 02 | .03 | .26 | .10 | .22 | 04 | .07 | | |
| Gasoline and oil | 01 | .05 | .26 | .10 | .21 | 02 | .05 | | |
| Fuel oil and coal | 01 | 03 | .00 | .00 | .01 | 02 | .02 | | |
| Other | .36 | .30 | .19 | .37 | .52 | .19 | .31 | | |
| Services | 2.23 | 1.17 | .54 | 1.33 | 1.69 | 1.56 | 1.38 | | |
| Housing | .29 | .25 | .14 | .19 | .30 | .30 | .25 | | |
| Household operation | .31 | .07 | .01 | 25 | .21 | .09 | .11 | | |
| Electricity and gas | .08 | 04 | 04 | 14 | .20 | .01 | .12 | | |
| Other household operation | .23 | .12 | .05 | 12 | .01 | .08 | 02 | | |
| Transportation Medical care | .11 | 03 .64 | 16 .77 | 08 .72 | .14 | 04 .73 | 03 .64 | | |
| Recreation | .14 | .11 | 07 | .19 | .05 | .10 | .00 | | |
| Other | .96 | .13 | 16 | .57 | .03 | .37 | .41 | | |
| Addenda: | "" | | | .0. | .,, | | | | |
| Energy goods and services ' | .05 | 01 | .21 | 04 | .42 | 03 | .19 | | |
| Personal consumption | "" | | | | | | | | |
| expenditures less food and | | ļ | ļ | ļ | - 1 | ţ | | | |
| energy | 3.75 | 2.35 | 1.44 | 5.81 | 1.78 | 1.94 | 4.07 | | |

Consists of gasoline, fuel oil, and other energy goods, and of electricity and gas.
 Note. The quantity indexes on which the estimates in this table are based are shown in table 7.4. The estimates in this table differ from those in table 8.2 because this table shows contributions to real personal consumption expenditures, whereas table 8.2 shows contributions to real gross domestic product.

Excludes software "embedded," or bundled, in computers and other equipment.
 For some components of final sales of computers, includes computer parts.
 Note. The quantity indexes on which the estimates in this table are based are shown in tables 7.1, 7.2, 7.4, 7.6, 7.9, 7.11, and 7.17.

Table 8.4. Contributions to Percent Change in Real Private Fixed Investment by Type

| | | Seas | sonally ad | justed at | annual ra | tes | | | | | | | |
|------|---|---|--|------------------|--|---|--|--|--|--|--|--|--|
| 2000 | 2001 | 200 | 01 | | 2002 | | | | | | | | |
| | | III | IV | I | II | III | | | | | | | |
| | | | | | | | | | | | | | |
| 6.1 | -3.8 | -4.3 | -8.9 | 5 | -1.0 | 3 | | | | | | | |
| | | | | ĺ | | | | | | | | | |
| 5.77 | -3.88 | -4.42 | -8.03 | -4.29 | -1.74 | 58 | | | | | | | |
| 1.19 | 31 | .59 | -6.87 | -2.83 | -3.44 | -4.05 | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | −2.81 −.78 | | | | | | | |
| .31 | 01 | 49 | 00 | .42 | 09 | /0 | | | | | | | |
| .37 | .48 | .42 | 33 | -1.28 | .02 | 09 | | | | | | | |
| .03 | | 1 | | .01 | 01 | 38 | | | | | | | |
| 4.58 | -3.57 | -5.02 | -1.16 | -1.46 | 1.70 | 3.47 | | | | | | | |
| 2.70 | _1.54 | -2.02 | - 24 | 1 57 | 200 | 3.26 | | | | | | | |
| 3.70 | -1.54 | -2.52 | 24 | 1.57 | 2.33 | 3.20 | | | | | | | |
| 1.01 | 13 | -1.08 | 1.36 | 1.32 | .65 | 1.73 | | | | | | | |
| | | | | | | 1.28 | | | | | | | |
| | | | | | | .25 .60 | | | | | | | |
| 42 | | | | | | 43 | | | | | | | |
| .45 | 23 | .10 | -1.20 | 42 | 1.48 | .04 | | | | | | | |
| .29 | .07 | .11 | 88 | 3.79 | .78 | .32 | | | | | | | |
| .26 | .07 | .11 | 92 | 3.77 | .76 | .32 | | | | | | | |
| | | | | | | .41 | | | | | | | |
| | | | | | | 19 .09 | | | | | | | |
| | | | 1 | | | .00 | | | | | | | |
| .03 | .00 | .00 | .04 | .02 | .02 | .00 | | | | | | | |
| | 2000 6.1 5.77 1.19 .31 .37 .03 4.58 3.70 1.01 .92 1.77 .86 -42 .45 .29 | 2000 2001 6.1 -3.8 5.77 -3.88 1.1931 .4995 .3101 .37 .48 .03 .16 4.58 -3.57 3.70 -1.54 1.0113 .92 -1.3 1.77 -1.27 .864342 -1.37 .4523 .29 .07 .15 .1103 .1103 .1103 .11 | Season S | 2000 2001 2001 1 | Seasonally adjusted at 2000 2001 2001 1 | Seasonally adjusted at annual ra 2000 2001 2001 2002 III IV I II IV I II IV I I | | | | | | | |

Table 8.5. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

| | | | Seas | sonally ad | justed at | annual ra | tes |
|------------------------------------|-------|-------|--------|------------|-----------|-----------|-------|
| | 2000 | 2001 | 200 | 01 | | 2002 | |
| | | | Ш | IV | I | 11 | 111 |
| Percent change at annual rate: | | | | | | | |
| Exports of goods and services | 9.7 | -5.4 | -17.3 | -9.6 | 3.5 | 14.3 | 4.6 |
| Percentage points at annual rates: | | | | | | i | |
| Exports of goods 1 | 7.94 | -4.23 | -13.36 | -5.45 | -2.43 | 10.92 | 2.86 |
| Foods, feeds, and beverages | .27 | .13 | 55 | .82 | .08 | 61 | 61 |
| Industrial supplies and materials | 1.48 | 58 | -1.23 | .39 | 47 | 2.84 | 99 |
| Capital goods, except automotive | 4.79 | -3.21 | -8.87 | -5.94 | -1.79 | 4.48 | 3.21 |
| Automotive vehicles, engines, | 45 | 47 | 00 | 4 40 | 0.5 | 0.70 | 74 |
| and parts | .45 | 47 | .02 | -1.10 | 25 | 2.73 | .74 |
| Consumer goods, except automotive | .81 | 07 | -2.06 | 46 | 67 | .96 | .59 |
| Other | .15 | 03 | 67 | .83 | .67 | .54 | 07 |
| Exports of services 1 | 1.79 | -1.14 | -3.89 | -4.18 | 5.89 | 3.36 | 1.77 |
| Percent change at annual rate: | | | | | | | |
| Imports of goods and services . | 13.2 | -2.9 | -11.8 | -5.3 | 8.5 | 22.2 | 3.3 |
| Percentage points at annual rates: | | | | | 5.5 | | |
| Imports of goods 1 | 11.39 | -2.78 | -7.97 | -2.76 | 3.24 | 22.25 | 2.81 |
| Foods, feeds, and beverages | .24 | .14 | .73 | 25 | .18 | 41 | .12 |
| Industrial supplies and materials, | | | .,, | 0 | .,,, | | |
| except petroleum and products | .83 | 45 | .11 | 15 | .68 | 1.38 | 1.06 |
| Petroleum and products | .42 | .27 | -2.40 | .27 | -1.25 | 2.13 | -1.07 |
| Capital goods, except automotive | 4.65 | -2.73 | -5.25 | -1.40 | 2.40 | 3.77 | 63 |
| Automotive vehicles, engines, | 4.00 | | 20 | 1 47 | 00 | E 04 | E 7 |
| and parts | 1.23 | 41 | .22 | -1.47 | .98 | 5.21 | .57 |
| Consumer goods, except automotive | 3.33 | .33 | ~1.29 | 62 | 2.42 | 7.03 | 2.07 |
| Other | .70 | .07 | 09 | .86 | -2.16 | 2.32 | .69 |
| Imports of services 1 | 1.81 | 08 | -3.79 | -2.54 | 5.31 | 10 | .52 |
| imports of solvices | 1.01 | 00 | -3.19 | 2.04 | J.U1 | -, 10 | .52 |

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified

Table 8.6. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Type

| | | | Sea | sonally ac | ljusted at | annual ra | tes |
|---|------------|------------|----------------|--------------|--------------|----------------|------------|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | Ш | IV | ı | II. | III |
| Percent change at annual rate: Government consumption expenditures and gross investment ' | 2.7 | 3.7 | -1.1 | 10.5 | 5.6 | 1.4 | 2.9 |
| Percentage points at annual rates: | | | | | | | |
| Federal | .43 | 1.61 | .39 | 4.49 | 2.53 | 2.52 | 1.50 |
| National defense | 01 | 1.06 | .97 | 3.01 | 2.46 | 1.68 | 1.53 |
| Consumption expenditures | ~.08 | .92 | .57 | 2.94 | 1.81 | 1.69 | .98 |
| Durable goods 2 | .00 | .09 | .43 ' –.01 | 45 .34 | .13 | .03 | .29 01 |
| Nondurable goods Services | 11 | .80 | 01 | 3.04 | 1.65 | 1.63 | .70 |
| Compensation of general government employees, except own-account | | | | | | ' ' i | |
| investment 3 Consumption of general government fixed | 03 | .05 | 04 | .09 | .30 | .36 | .14 |
| capital 4 | .00 | 01 | .00 | .00 | .01 | .02 | .03 |
| Other services | 08 | .76 | .18 | 2.94 | 1.34 | 1.25 | .53 |
| Gross investment | .07 | .14 | .40 | .08 | .65 | 01 | .56 |
| Structures | 01 | 01 | 10 | .13 | 12 | .05 | .00 |
| Equipment and software | .08 | .14 | . 5 0 | 06 | .77 | 07 | .56 |
| Nondefense | .44 | .55 | 57 | 1.48 | .07 | .84 | 04 |
| Consumption expenditures | .40 | .47 | - 16 | .63 | .16 | .52 | .35 |
| Durable goods 2 | .01 | .01 | .00 | .02 | .01 | .00 | .01 |
| Nondurable goods | 01 | .13 | 48 | .10 | .07 | .22 | 17 |
| Services | .40 | .34 | .32 | .51 | .08 | .29 | .51 |
| Compensation of general | | | | | | | |
| government employees, except own-account | | | | | | | |
| investment 3 | .17 | 03 | .09 | 05 | .11 | 04 | .31 |
| Consumption of general | | 03 | .03 | .03 | | .07 | .01 |
| government fixed | | | | | | | |
| capital 4 | .14 | .11 | .10 | .12 | .11 | .11 | .11 |
| Other services | .10 | .26 | .13 | .44 | 14 | .22 | .09 |
| Gross investment | .04 | .08 | 41 | .85 | 10 | .32 | 39 |
| Structures | 08 | 04 | .03 | .38 | .34 | 25 | 19 |
| Equipment and software | .12 | .11 | 44 | .46 | 43 | .57 | 20 |
| State and local | 2.29 | 2.05 | -1.51 | 5.98 | 3.03 | -1.10 | 1.42 |
| Consumption expenditures | 1.97 | 1.66 | 2.63 | 2.43 | 1.33 | .84 | .89 .04 |
| Durable goods 2 Nondurable goods | .07 .42 | .06 .36 | .06 .27 | .07 .34 | .06 .24 | .04 .17 | .04 |
| Services | 1.48 | 1.24 | 2.30 | 2.02 | 1.03 | .63 | .67 |
| Compensation of general | 1.70 | 1.27 | 2.00 | 2.02 | 1.00 | .00 | .07 |
| government employees, | | | | | | | |
| except own-account | | | | | | | |
| investment 3 | .75 | .79 | 1.85 | 1.28 | .50 | .36 | .46 |
| Consumption of general | | | | 1 | | | . – |
| government fixed capital 4 | .28 | .24 | .24 | .26 | .27 | .20 | .17 |
| Other services | .45 | .21 | .22 | .48 | .26 | .08 | .04 |
| Gross investment | .32 | .39 | -4.14 -4.34 | 3.56 3.61 | 1.70 1.95 | -1.94 -1.87 | .53 .52 |
| Structures Equipment and software | .10 | .23 .16 | -4.34 .20 | 06 | 25 | -1.87 07 | .5∠ .02 |
| Equipment and software | .23 | .,0 | .20 | .50 | | | .02 |
| | 1 | | | | | | |

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Note. The quantity indexes on which the estimates in this table are based are shown in table 7.11. The estimates in this table differ from those in table 8.2 because this table shows contributions to real government consumption expenditures and gross investment, whereas table 8.2 shows contributions to real gross domestic product.

Includes new computers and peripheral equipment only.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Note: The quantity indexes on which the estimates in this table are based are shown in table 7.6. The estimates in this table differ from those in table 8.2 because this table shows contributions to real private fixed investment, whereas table 8.2 shows contributions to real gross domestic product.

Government, are included in services, beginning with 1966, repairs and alterations of equipment were reclassified from goods to services.

Note: The quantity indexes on which the estimates in this table are based are shown in table 7.10. The estimates in this table differ from those in table 8.2 because this table shows contributions to real exports and to real imports, whereas table 8.2 shows contributions to real gross domestic product. Because imports are subtracted in the calculation of gross domestic product, the contributions of components of real imports have opposite signs in this table and in table 8.2.

Table 8.7. Selected Per Capita Product and Income Series in Current and Chained Dollars [Dollars]

| | | | 9 | Seasonally a | idjusted at a | innual rates | |
|------------------------------------|------------------|------------------|------------------|------------------|--------------------|------------------|------------------|
| | 2000 | 2001 | 20 |)1 | | 2002 | |
| | | | Ш | IV | ı | II | III |
| Current dollars: | | | | | | | |
| Gross domestic product | 34,823 | 35,398 | 35,412 | 35,512 | 35,996 | 36,147 | 36,509 |
| Gross national product | 34,906 29,797 | 35,475 30,494 | 35,452 30,531 | 35,636 30,434 | 36,002 30,727 | 36,077 31,052 | 36,471 31,252 |
| Disposable personal income | 25,237 | 25,957 | 26,387 | 25,853 | 26,759 | 27.144 | 27.404 |
| Personal consumption expenditures | 23,690 | 24,531 | 24,491 | 24,834 | 25,040 | 25.271 | 25,579 |
| Durable goods | 2,849 | 2,935 | 2,890 | 3,087 | 2,998 | 2,985 | 3,120 |
| Nondurable goods | 6,993 | 7,167 | 7,169 | 7,151 | 7,278 | 7,344 | 7,356 |
| Services | 13,848 | 14,430 | 14,432 | 14,596 | 14,765 | 14,942 | 15,102 |
| Chained (1996) dollars: | | | | | | | |
| Gross domestic product | 32,579 32,667 | 32,352 | 32,216 | 32,350 | 32,681 | 32,718 | 32,962 |
| Gross national product | 23,501 | 32,432 23,692 | 32,263 24,071 | 32,471 23,537 | 32,696 24,296 | 32,663 24,479 | 32,936 24,609 |
| Personal consumption expenditures | 22,061 | 22,390 | 22,342 | 22,609 | 22,735 | 22,790 | 22,969 |
| Durable goods | 3.115 | 3,272 | 3,236 | 3,470 | 3,406 | 3,416 | 3,588 |
| Nondurable goods | 6,500 12,493 | 6,565 | 6,552 | 6,593 | 6,706 | 6,691 | 6,692 |
| Services | 12,493 | 12,622 | 12,616 | 12,650 | 12,712 | 12,771 | 12,812 |
| Population (mid-period, thousands) | 282,128 | 284,822 | 285,154 | 285,898 | 286,507 | 287,072 | 287,770 |

Table 8.8B. Motor Vehicle Output

[Billions of dollars]

| | | Ċ | Sea | sonally a | djusted at | annual r | ates |
|---|--|--|---|---|---|---|---|
| | 2000 | 2001 | 20 | 01 | | 2002 | |
| | | | 111 | IV | I | II | III |
| Motor vehicle output Auto output Truck output ' | 335.4 118.8 216.5 | 312.0 109.6 202.4 | 315.6 112.5 203.2 | 327.7 112.7 215.0 | 331.8 114.1 217.7 | 334.7 110.3 224.4 | 360.7 115.8 244.9 |
| Final sales of domestic product | 329.2 | 329.3 | 316.1 | 364.4 | 320.4 | 312.6 | 353.8 |
| Personal consumption | - | | | •••• | | | |
| expenditures | 267.5 208.1 105.5 102.6 59.4 | 288.4 227.8 105.9 121.8 60.6 | 278.3 217.4 100.0 117.3 60.9 | 322.6 266.2 117.2 149.0 56.4 | 290.6 235.1 104.1 131.0 55.5 | 287.5 228.8 102.2 126.6 58.7 | 321.8 262.9 109.6 153.3 59.0 |
| Private fixed investment New motor vehicles Autos Trucks Light trucks Other Net purchases of used autos | 150.0 186.6 77.1 109.5 76.5 33.0 -36.6 | 127.7 164.2 70.6 93.6 70.2 23.4 -36.5 | 124.3 159.9 68.9 91.1 68.4 22.7 -35.7 | 125.7 159.3 65.8 93.5 71.2 22.3 -33.5 | 114.9 147.5 62.5 85.0 64.0 21.0 -32.6 | 119.9 155.1 66.4 88.7 65.7 23.0 -35.2 | 125.0 161.5 69.8 91.8 66.0 25.7 -36.6 |
| Gross government investment Autos New trucks | 13.4 3.8 9.6 | 13.7 3.8 9.9 | 13.3 4.0 9.3 | 14.2 4.0 10.2 | 13.7 4.1 9.7 | 12.7 3.7 9.0 | 12.4 3.6 8.9 |
| Net exports Exports Autos Trucks Imports Autos Trucks | 26.1 16.7 9.4 127.8 109.2 18.6 | -100.5 25.4 17.8 7.6 125.9 106.7 19.2 | -99.8 26.9 19.3 7.5 126.6 105.6 21.0 | -98.1 26.4 18.9 7.4 124.4 103.7 20.7 | -98.9 25.9 18.6 7.4 124.8 105.7 19.1 | -107.5 28.3 20.6 7.7 135.8 116.6 19.2 | -105.4 30.5 21.6 8.8 135.9 116.9 19.0 |
| Change in private inventories | 6.1 2.1 1.2 .7 .6 | -17.3 -6.1 -6.7 -7.4 .7 | 4 .7 .2 -7 .8 | -36.7 -12.4 -12.9 -13.5 .6 | 11.4 7.6 7.1 6.9 .2 | 22.1 10.5 10.4 9.1 1.3 | 6.9 5.7 4.4 7.9 -3.4 1.3 |
| New trucks Domestic Foreign | 4.1 3.2 .9 | -11.3 -10.7 5 | -1.1 9 2 | -24.4 -23.7 7 | 3.8 2.4 1.4 | 11.6 11.6 .1 | 1.2 2.2 -1.0 |
| Addenda: Final sales of motor vehicles to domestic purchasers Private fixed investment in new | 430.9 | 429.8 | 415.8 | 462.5 | 419.3 | 420.1 | 459.2 |
| autos and new light trucks Domestic output of new autos ² Sales of imported new autos ³ | 153.6 117.4 84.2 | 140.8 107.3 82.9 | 137.3 109.1 80.5 | 136.9 106.0 87.0 | 126.5 111.2 81.6 | 132.1 115.8 82.3 | 135.8 119.3 89.1 |

Table 8.9B. Real Motor Vehicle Output

| | | | Seas | sonally ac | ljusted at | annual ra | ites . |
|--|---|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2000 | 2001 | 200 | 01 | | 2002 | |
| | 336.5 122.2 213.7 330.8 269.0 208.3 107.0 101.2 60.4 149.1 186.8 78.3 108.6 77.1 31.7 -37.5 13.2 3.7 99.4 24.9 162.2 8.7 124.2 106.5 17.8 | | 111 | IV | T | П | III |
| Motor vehicle output | 336.5 | 315.9 | 320.2 | 332.6 | 340.5 | 347.2 | 375.7 |
| Auto output | | 113.4 | 116.8 | 117.0 | 119.8 | 117.3 | 123.4 |
| Truck output 1 | 213.7 | 202.0 | 203.0 | 214.9 | 220.0 | 229.0 | 251.2 |
| Final sales of domestic product | 330.8 | 333.9 | 321.0 | 370.2 | 328.7 | 324.3 | 369.1 |
| Personal consumption | | | | | | | |
| expenditures | | 290.0 | 280.9 | 324.8 | 295.9 | 295.8 | 330.6 |
| New motor vehicles | | 229.2 | 219.7 | 267.5 | 239.1 | 234.9 | 269.9 |
| Autos | | 108.0 | 102.3 | 119.3 | 106.8 | 105.8 | 113.6 |
| Light trucks Net purchases of used autos | | 120.9 | 117.0 60.8 | 147.6 56.9 | 131.8 56.5 | 128.7 60.5 | 155.6 60.3 |
| | | | | 1 | | | |
| Private fixed investment | | 129.1 | 125.2 | 126.7 | 115.8 | 121.7 | 128.9 |
| New motor vehicles Autos | | 165.8 71.9 | 161.4 70.4 | 161.0 67.0 | 149.6 64.1 | 158.7 68.7 | 167.2 72.3 |
| Trucks | | 94.0 | 91.1 | 94.1 | 85.6 | 90.1 | 95.0 |
| Light trucks | | 72.0 | 69.6 | 73.7 | 66.3 | 69.1 | 71.5 |
| Other | | 22.4 | 21.8 | 21.0 | 19.7 | 21.4 | 23.7 |
| Net purchases of used autos | | -36.7 | -36.1 | -34.2 | -33.7 | -37.0 | -38.2 |
| Gross government investment | | 13.7 | 13.3 | 14.2 | 13.6 | 12.7 | 12.5 |
| Autos | | 3.7 | 3.9 | 3.9 | 3.9 | 3.5 | 3.4 |
| New trucks | | 10.0 | 9.4 | 10.3 | 9.8 | 9.2 | 9.2 |
| Net exports | _99 A | -97.8 | -97.3 | -94.9 | -95.7 | -104.3 | -102.2 |
| Exports | | 24.0 | 25.4 | 24.9 | 24.4 | 26.6 | 28.5 |
| Autos | | 17.2 | 18.6 | 18.2 | 17.8 | 19.7 | 20.7 |
| Trucks | 8.7 | 7.0 | 6.9 | 6.8 | 6.7 | 7.0 | 7.9 |
| Imports | | 121.8 | 122.7 | 119.8 | 120.1 | 130.9 | 130.7 |
| Autos | | 103.7 | 102.9 | 100.2 | 102.1 | 112.9 | 113.0 |
| Trucks | | 18.2 | 19.8 | 19.6 | 18.0 | 18.0 | 17.8 |
| Change in private inventories | 5.7 | -15.9 | 4 | -33.5 | 10.2 | 20.1 | 6.3 |
| Autos | 2.1 | -6.2 | .7 | -12.7 | 7.8 | 10.8 | 6.0 |
| New | 1.2 | -6.8 | .2 | -13.2 | 7.2 | 10.7 | 4.6 |
| Domestic | .71 | -7.6 | 7 | -14.0 | 7.1 | 9.5 | 8.3 |
| Foreign | .5 | .7 | .8 | .6 | .2 | 1.2 | -3.3 |
| Used | .9 | .6 | .5 | .5 | .5 | .1 | 1.4 |
| New trucks | 3.3 | -8.8 | 9 | -18.8 | 2.8 | 8.7 | .9 |
| Domestic | 2.6 | -8.3 | 7 | -18.0 | 1.7 | 8.6 | 1.6 |
| Foreign | 8. | 5 | 2 | 7 | 1.3 | .1 | 9 |
| Residual | -1.0 | -3.9 | -1.4 | -6.5 | .1 | 2.0 | 6 |
| Addenda: | | İ | | ļ | | | |
| Final sales of motor vehicles to | | | | - 1 | | | |
| domestic purchasers | 431.1 | 432.5 | 419.2 | 465.4 | 425.2 | 430.0 | 471.8 |
| Private fixed investment in new | | | | | | | |
| autos and new light trucks | 155.2 | 143.8 | 139.9 | 140.5 | 130.4 | 137.6 | 143.7 |
| Domestic output of new autos 2 | 118.1 | 108.4 | 110.6 | 107.5 | 112.7 | 118.1 | 121.9 |
| Sales of imported new autos 3 | 85.4 | 84.6 | 82.2 | 88.0 | 83.7 | 85.1 | 92.3 |

Except for exports and imports, consists of new trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Except for exports and imports, consists of new trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.
 NoTE. Chalmed (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.
 Chain-type quantity indexes for the series in this table are shown in table 7.18B.

Table 8.30. Contributions to Percent Change in the Gross Domestic Purchases Price Index

| | · | Ì | S | easonally a | djusted at a | nnual rates | |
|--|------------|------------|----------|-------------|--------------|-------------|-------------|
| | 2000 | 2001 | 200 | 11 | | 2002 | |
| | | | III | IV | ı | 11 | III |
| Percent change at annual rate: | | | | | | | |
| Gross domestic purchases | 2.5 | 1.9 | 2 | .4 | 1.2 | 2.3 | 1.2 |
| Percentage points at annual rates: | | | | | | | |
| Personal consumption expenditures | 1.67 | 1.34 | 03 | .55 | .74 | 1.83 | 1.15 |
| Durable goods | 14 | 16 | 21 | 12 | 35 | 23 | 16 |
| Motor vehicles and parts | .01 | .01 | 05 | .04 | 13 | 10 | .03 |
| Furniture and household equipment | 14 | 17 | 16 | - 15 | 20 | 12 | - 16 |
| Other | 01 | .01 j | 01 | 01 | 02 | 01 | 02 |
| Nondurable goods | .72 | .29 | 27 | 69 | .05 | .89 | .12 |
| Food | .22 04 | .28 06 | .33 | .22 | .23 | .05 | .09 |
| Clothing and shoes | 04 .42 | 06 | 15 65 | 07 93 | 06 17 | 04 .72 | 11 .09 |
| Gasoline, fuel oil, and other energy goods Other | .12 | .12 | .20 | 93 | .05 | .16 | .06 |
| Services | 1.08 | 1.21 | .44 | 1.37 | 1.05 | 1.18 | 1.19 |
| Housing | .30 | .37 | .41 | .44 | .42 | .33 | .28 |
| Household operation | .07 | .15 | 08 | 13 | 05 | .00 | .28 .13 |
| Electricity and gas | .08 | .15 | 13 | 24 | 10 | .03 | .01 |
| Other household operation | 01 | .00 | .04 | .11 | .05 | 03 | .12 |
| Transportation | .01 | .05 | 02 | .02 | .07 | .11 | .04 |
| Medical care | .29 | .37 | .06 | .46 | .23 | .27 | .30 |
| Recreation | .09 .32 | .08 .19 | .06 | .07 | .06 | .11 .35 | .08 .36 |
| Other | | | | .52 | | - 1 | |
| Gross private domestic investment | .18 | .19 | 08 | 04 | 22 | 06 | 16 |
| Fixed investment | .19 | .19 | 03 | 02 | 22 | 03 | 14 |
| Nonresidential | .01 | .02 | 13 | 18 | 22 | 15 | 14 |
| Structures | .12 | .15 14 | 01 12 | 05 13 | 10 12 | .02 17 | .01 –.15 |
| Equipment and software | 11 14 | 14 16 | 12 20 | 13 16 | 12 11 | - 17 | 15 11 |
| Computers and peripheral equipment | 13 | - 17 | 14 | 14 | 10 | 06 | 10 |
| Software 1 | .02 | .03 | 03 | .00 | .00 | 05 | .01 |
| Other | 03 | 03 | ~.02 | 02 | 01 | 02 | 02 |
| Industrial equipment | .01 | .01 | .00 | .00 | 01 | 01 | .02 |
| Transportation equipment | .02 | 01 | .06 | .01 | .00 | 03 | 06 |
| Other equipment | .01 | .02 | .01 | .02 | .01 | 01 | .01 |
| Residential | .18 | .17 | .10 | .16 | .00 | .11 | .00 |
| Change in private inventories | 01 | .00 | 05 | 02 | .00 | 03 | 03 |
| Farm | .00 | .00 | .00 | .00 | .00 | .00 | .00 02 |
| Nonfarm | 01 | .00 | 05 | 02 | .00 | 03 | |
| Government consumption expenditures and gross investment | .66 | .41 | 06 | 06 | .64 | .51 | .26 |
| Federal | .18 | .10 | .03 | 03 | .50 | .15 | .08 |
| National defense | .11 | .06 | .02 | 04 | .28 | .08 | .06 |
| Consumption expenditures | .11 | .07 | .03 | ~.02 | .29 01 | .00. | .06 .00 |
| Gross investment | .00 .06 | .00 .04 | .00 | 02 .01 | 01 | .00 | .00 |
| Consumption expenditures | .06 | .04 | .01 | .01 | .23 | .07 | .02 |
| Gross investment | .01 | .00 | .00 | .00 | .00 | .00 | .00 |
| State and local | .49 | .31 | 09 | 04 | .13 | .36 | .18 |
| Consumption expenditures | .41 | .26 | 10 | 08 | .13 | .33 | .17 |
| Gross investment | .07 | .05 | .01 | .05 | .00 | .03 | .00 |
| Addenda: | | .,,, | | .50 | .50 | .50 | |
| Final sales of computers ² | 21 | 27 | 24 | 23 | 19 | 11 | 16 |
| Gross domestic purchases less final sales of computers | 2.72 | 2.21 | .07 | .68 | 1.35 | 2.39 | 1.41 |
| Food | .22 | .28 | .33 | .22 | .23 | .04 | .06 |
| Energy goods and services | .63 | .09 | -1.00 | -1.52 | 32 | .93 | .14 |
| Gross domestic purchases less food and energy | 1.65 | 1.57 | .50 | 1.74 | 1.25 | 1.31 | 1.05 |

Excludes software "embedded," or bundled, in computers and other equipment.
 For some components of final sales of computers, includes computer parts.
 Note. The price indexes on which the estimates in this table are based are shown in tables 7.1, 7.2, 7.4, 7.6, and 7.11.

D-30 January 2003

B. Other NIPA and NIPA-Related Tables

Monthly Estimates

Tables B.1 and B.2 include the most recent estimates of personal income and its components; these estimates were released on December 23, 2002, and they include "preliminary" estimates for November 2002 and "revised" estimates for April-October 2002.

Table B.1. Personal Income

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

| | 2000 | 2001 | | 2001 | | | | | | | 2002 | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2000 | 2001 | Oct. | Nov. | Dec. | Jan. | Feb. | March | April ' | May ' | June ' | July ' | Aug. ' | Sep. ' | Oct. / | Nov. P |
| Personal income | 8,406.6 | 8,685.3 | 8,685.2 | 8,686.7 | 8,730.9 | 8,766.8 | 8,807.2 | 8,836.3 | 8,865.5 | 8,904.9 | 8,971.7 | 8,965.0 | 8,992.9 | 9,022.2 | 9,048.7 | 9,078.3 |
| Wage and salary disbursements Private industries Goods-producing industries Manufacturing Distributive industries Service industries Government Other labor income | 4,836.3 | 4,950.6 | 4,923.5 | 4,922.3 | 4,948.6 | 4,941.0 | 4,956.9 | 4,975.4 | 4,968.8 | 4,989.0 | 5,034.0 | 5,016.7 | 5,045.7 | 5,068.5 | 5,082.1 | 5,101.9 |
| | 4,067.4 | 4,139.8 | 4,100.2 | 4,097.6 | 4,120.8 | 4,104.7 | 4,116.0 | 4,131.4 | 4,123.0 | 4,140.7 | 4,183.1 | 4,163.1 | 4,188.0 | 4,208.6 | 4,218.1 | 4,235.8 |
| | 1,163.7 | 1,142.4 | 1,125.0 | 1,121.7 | 1,123.0 | 1,115.2 | 1,116.1 | 1,119.4 | 1,116.4 | 1,119.3 | 1,128.2 | 1,121.8 | 1,128.1 | 1,128.2 | 1,128.4 | 1,128.8 |
| | 829.4 | 789.4 | 772.9 | 768.6 | 768.2 | 759.1 | 759.0 | 760.2 | 760.5 | 764.3 | 771.2 | 765.6 | 768.4 | 766.9 | 767.5 | 766.9 |
| | 1,094.8 | 1,109.2 | 1,097.3 | 1,096.1 | 1,102.4 | 1,103.6 | 1,109.6 | 1,117.1 | 1,107.9 | 1,113.2 | 1,124.7 | 1,115.6 | 1,120.1 | 1,125.2 | 1,126.5 | 1,130.0 |
| | 1,808.9 | 1,888.2 | 1,877.8 | 1,879.8 | 1,895.4 | 1,885.9 | 1,890.3 | 1,894.8 | 1,898.7 | 1,908.2 | 1,930.2 | 1,925.7 | 1,939.7 | 1,955.1 | 1,963.2 | 1,977.1 |
| | 768.9 | 810.8 | 823.3 | 824.6 | 827.8 | 836.3 | 840.9 | 844.1 | 845.8 | 848.3 | 851.0 | 853.6 | 857.7 | 860.0 | 864.0 | 866.0 |
| | 544.2 | 570.4 | 574.7 | 576.2 | 577.9 | 586.1 | 590.7 | 595.5 | 599.8 | 603.9 | 608.5 | 613.0 | 617.5 | 622.1 | 626.6 | 631.0 |
| Proprietors' income with IVA and CCAdj | 714.8 | 727.9 | 727.8 | 729.4 | 736.8 | 743.3 | 750.0 | 751.9 | 751.4 | 746.0 | 745.1 | 755.0 | 757.4 | 763.8 | 771.1 | 771.5 |
| | 22.6 | 19.0 | 19.1 | 19.2 | 19.4 | 20.8 | 21.8 | 22.5 | 14.0 | 5.1 | 3.3 | 7.7 | 10.7 | 13.8 | 13.1 | 9.4 |
| | 692.2 | 708.8 | 708.7 | 710.2 | 717.4 | 722.4 | 728.2 | 729.4 | 737.4 | 740.9 | 741.7 | 747.4 | 746.7 | 750.0 | 757.9 | 762.0 |
| Rental income of persons with CCAdj | 146.6 | 137.9 | 141.0 | 139.6 | 137.3 | 139.4 | 141.3 | 143.2 | 148.3 | 153.5 | 158.7 | 152.4 | 144.1 | 135.9 | 137.1 | 138.4 |
| Personal dividend income | 375.7 | 409.2 | 415.1 | 417.2 | 419.6 | 421.8 | 423.8 | 425.5 | 428.0 | 430.3 | 432.7 | 435.0 | 437.3 | 439.4 | 441.6 | 443.8 |
| Personal interest income | 1,077.0 | 1,091.3 | 1,074.7 | 1,072.2 | 1,071.9 | 1,070.9 | 1,069.9 | 1,069.0 | 1,075.7 | 1,082.3 | 1,088.9 | 1,084.8 | 1,080.7 | 1,076.7 | 1,075.4 | 1,074.2 |
| | 1,070.3 | 1,170.4 | 1,200.3 | 1,201.9 | 1,212.9 | 1,243.5 | 1,255.0 | 1,257.6 | 1,275.0 | 1,282.9 | 1,289.9 | 1,293.2 | 1,297.3 | 1,304.6 | 1,304.6 | 1,308.9 |
| | 617.2 | 664.3 | 670.3 | 673.5 | 678.2 | 688.7 | 693.2 | 688.6 | 695.1 | 696.3 | 697.4 | 699.2 | 701.9 | 704.6 | 703.2 | 705.7 |
| | 20.5 | 31.9 | 41.8 | 39.0 | 42.3 | 48.1 | 52.6 | 56.2 | 63.5 | 67.7 | 70.8 | 68.1 | 66.9 | 67.8 | 66.0 | 64.6 |
| | 432.5 | 474.2 | 488.2 | 489.4 | 492.4 | 506.7 | 509.1 | 512.8 | 516.4 | 518.9 | 521.7 | 525.9 | 528.5 | 532.3 | 535.4 | 538.5 |
| Less: Personal contributions for social insurance | 358.4 | 372.3 | 371.9 | 372.1 | 374.0 | 379.2 | 380.4 | 381.8 | 381.6 | 383.0 | 386.1 | 385.2 | 387.2 | 388.8 | 389.8 | 391.3 |

Table B.2. The Disposition of Personal Income

[Monthly estimates seasonally adjusted at annual rates]

| | 2000 | 2001 | | 2001 | | | | | | | 2002 | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | 2000 | 2001 | Oct. | Nov. | Dec. | Jan. | Feb. | March | April / | May ' | June ' | July ' | Aug. ' | Sep. / | Oct. ' | Nov. P |
| | | | | | | | Billions of d | ollars, unle | ess otherwi | se indicate | d | | | | | |
| Personal Income | 8,406.6 | 8,685.3 | 8,685.2 | 8,686.7 | 8,730.9 | 8,766.8 | 8,807.2 | 8,836.3 | 8,865.5 | 8,904.9 | 8,971.7 | 8,965.0 | 8,992.9 | 9,022.2 | 9,048.7 | 9,078.3 |
| Less: Personal tax and nontax payments | 1,286.4 | 1,292.1 | 1,312.7 | 1,304.5 | 1,312.0 | 1,140.1 | 1,136.1 | 1,134.0 | 1,123.9 | 1,119.6 | 1,122.0 | 1,108.8 | 1,107.1 | 1,106.2 | 1,104.2 | 1,105.3 |
| Equals: Disposable personal income | 7,120.2 | 7,393.2 | 7,372.4 | 7,382.2 | 7,41 8 .9 | 7,626.7 | 7,671.1 | 7,702.2 | 7,741.6 | 7,785.3 | 7,849.7 | 7,856.2 | 7,885.8 | 7,916.0 | 7,944.5 | 7,973.0 |
| Less: Personal outlays | 6,918.6 | 7,223.5 | 7,346.9 | 7,316.9 | 7,325.1 | 7,355.7 | 7,408.9 | 7,424.3 | 7,464.1 | 7,467.9 | 7,501.8 | 7,579.9 | 7,601.6 | 7,567.5 | 7,594.7 | 7,633.2 |
| Personal consumption expenditures | 6,683.7 803.9 1,972.9 3,906.9 | 6,987.0 835.9 2,041.3 4,109.9 | 7,114.5 913.2 2,046.4 4,154.9 | 7,087.4 878.4 2,036.1 4,172.8 | 7,097.9 856.2 2,050.7 4,191.0 | 7,130.6 853.6 2,074.1 4,202.8 | 7,186.8 863.5 2,089.1 4,234.2 | 7,205.3 859.8 2,092.1 4,253.4 | 7,242.7 868.2 2,110.9 4,263.5 | 7,244.6 845.2 2,101.9 4,297.4 | 7,276.7 857.4 2,111.7 4,307.6 | 7,355.7 901.6 2,117.8 4,336.3 | 7,379.3 919.0 2,117.3 4,343.0 | 7,347.2 872.8 2,115.6 4,358.8 | 7,374.5 860.2 2,133.2 4,381.1 | 7,413.0 873.5 2,141.7 4,397.9 |
| Interest paid by persons Personal transfer payments to the rest of the world (net) | 205.4 29.5 | 205.4 31.1 | 201.8 30.6 | 198.9 30.6 | 196.7 30.6 | 193.7 31.5 | 190.6 31.5 | 187.6 31.5 | 189.4 31.9 | 191.3 31.9 | 193.2 31.9 | 191.3 32.9 | 189.3 32.9 | 187.4 32.9 | 187.3 32.9 | 187.3 32.9 |
| Equals: Personal saving | 201.5 | 169.7 | 25.5 | 65.3 | 93.8 | 271 .0 | 262.2 | 277.9 | 277.5 | 317.5 | 347.9 | 276.3 | 284.2 | 348.4 | 349.8 | 339.8 |
| Addenda: | | | | | | | | | | | | ļ | | | | |
| Disposable personal income: Billions of chained (1996) dollars 1 Per capita: | 6,630.3 | 6,748.0 | 6,706.9 | 6,718.7 | 6,761.9 | 6,938.8 | 6,965.7 | 6,978.3 | 6,983.2 | 7,024.4 | 7,073.9 | 7,070.1 | 7,080.7 | 7,093.7 | 7,105.1 | 7,126.6 |
| Current dollars | 25,237 23,501 282,128 | 25,957 23,692 284,822 | 25,808 23,478 285,666 | 25,821 23,500 285,906 | 25,929 23,633 286,124 | 26,636 24,234 286,328 | 26,774 24,312 286,512 | 26,867 24,342 286,681 | 26,987 24,343 286,865 | 27,120 24,470 287,067 | 27,324 24,623 287,284 | 27,324 24,590 287,519 | 27,403 24,606 287,768 | 27,484 24,629 288,024 | 27,560 24,648 288,263 | 27,638 24,704 288,480 |
| Personal consumption expenditures: Billions of chained (1996) dollars Durable goods Nondurable goods Services Implicit price deflator, 1996=100 | 6,223.9 878.9 1,833.8 3,524.5 107.39 | 6,377.2 931.9 1,869.8 3,594.9 109.56 | 6,472.3 1,026.5 1,873.5 3,608.7 109.92 | 6,450.3 987.1 1,877.2 3,614.7 109.88 | 6,469.3 962.4 1,904.4 3,626.3 109.72 | 6,487.4 963.6 1,920.5 3,627.3 109.92 | 6,526.0 982.9 1,926.1 3,644.0 110.13 | 6,528.1 981.2 1,917.5 3,655.2 110.38 | 6,533.2 992.5 1,915.9 3,653.2 110.86 | 6,536.6 966.3 1,919.7 3,672.4 110.83 | 6,557.5 983.2 1,926.9 3,672.9 110.97 | 6,619.7 1,036.4 1,931.0 3,688.5 111.12 | 6,625.9 1,057.3 1,926.2 3,683.4 111.37 | 6,584.0 1,003.5 1,920.2 3,689.0 111.59 | 6,595.3 990.7 1,931.8 3,698.3 111.82 | 6,626.1 1,009.8 1,940.0 3,705.7 |
| Personal saving as percentage of disposable personal income | 2.8 | 2.3 | 0.3 | 0.9 | 1.3 | 3.6 | 3.4 | 3.6 | 3.6 | 4.1 | 4.4 | 3.5 | 3.6 | 4.4 | 4.4 | 4.3 |
| | | | | | Perc | ent change | from prec | eding perio | od, monthly | changes | at monthly | rates | · | · | | |
| Personal income, current dollars | 8.0 | 3.3 | -0.3 | 0.0 | 0.5 | 0.4 | 0.5 | 0.3 | 0.3 | 0.4 | 0,7 | -0.1 | 0.3 | 0.3 | 0.3 | 0.3 |
| Disposable personal income: Current dollars | 7.4 4.8 | 3.8 1.8 | -1.9 -2.5 | 0.1 0.2 | 0.5 0.6 | 2.8 2.6 | 0.6 0.4 | 0.4 0.2 | 0.5 0.1 | 0.6 0.6 | 0.8 0.7 | 0.1 -0.1 | 0.4 0.2 | 0.4 0.2 | 0.4 0.2 | 0.4 |
| Personal consumption expenditures: Current dollarsChained (1996) dollars | 7.0 4.4 | 4.5 2.5 | 2.6 2.0 | -0.4 -0.3 | 0.1 0.3 | 0.5 0.3 | 0.8 0.6 | 0.3 0.0 | 0.5 0.1 | 0.0 0.1 | 0.4 0.3 | 1.1 0.9 | 0.3 0.1 | -0.4 -0.6 | 0.4 0.2 | 0.5 0.5 |

PPreliminary.

'Revised. Revisions include changes to series affected by the introduction of revised wage and salary estimates for the second quarter of 2002.

CCAdj Capital consumption adjustment. IVA Inventory valuation adjustment. Source: U.S. Bureau of Economic Analysis.

Preliminary.
'Revised. Revisions include changes to series affected by the introduction of revised wage and salary estimates for the second quarter of 2002.

 Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Population is the total population of the United States, including the Armed Forces overseas and the institutionalized
population. The monthly estimate is the average of estimates for the first of the month and the first of the following month;
the annual estimate is the average of the monthly estimates.
 Source: U.S. Bureau of Economic Analysis.

Annual Estimates

Except as noted for table B.3 below, these tables are derived from the NIPA tables that were published in the August and September 2002 issues of the Survey of Current Business, and the estimates reflect the most recent comprehensive and annual NIPA revisions.

Table B.3. Gross Domestic Product by Industry, Current-Dollar and Real Estimates for 1999–2001

| | Bi | llions of dolla | ars | Billions of | chained (19 | 96) dollars | | Bil | lions of dolla | ars | Billions of | chained (199 | 6) dollars |
|--|--------------------------|---------------------------------|--------------------------|--------------------------|-----------------------------------|--------------------------|--|---|--------------------------|--------------------------|------------------------|--------------------------|--------------------------|
| | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 | | 1999 | 2000 | 2001 | 19 9 9 | 2000 | 2001 |
| Gross domestic product | 9,274.3 | 9,824.6 | 10,082.2 | 8,859.0 | 9,191.4 | 9,214.5 | Transportation services | 2 9 .9 257.2 | 34.1 | 32.9 291.5 | 29.8 | 32.4 | 31.2 |
| Private industries | 8,123.0 | 8,606.9 | 8,800.8 | 7,851.0 | 8,157.8 | 8,189.4 | Communications Telephone and telegraph Radio and television | 193.7 63.6 | 279.1 208.0 71.1 | 291.5 218.5 72.9 | 255.3 205.3 51.5 | 286.7 236.7 53.4 | 321.9 265.7 60.0 |
| Agriculture, forestry, and fishing Farms | 127.7 75.2 | 134.3 77.8 | 140.6 80.6 | 154.6 108.1 | 166.7 120.5 | 163.9 114.3 | Electric, gas, and sanitary services | 211.0 | 216.5 | 221.9 | 208.8 | 213.9 | 194.3 |
| Agricultural services, forestry, and fishing | 52.5 | 56.5 | 60.1 | 46.2 | 47.6 | 49.1 | Mholosola trada | 645.3 | 696.8 | 680.7 | 708.6 | 750.2 | 748.7 |
| Mining | 104.1 | 133.1 | 139.0 | 114.7 | 101.9 | 106.8 | Wholesale trade | 040.3 | 0.00.0 | 000.7 | 700.0 | 750.2 | 140.1 |
| Metal mining Coal mining Oil and gas extraction Nonmetallic minerals, except | 5.6 10.8 76.4 | 5.2 9.2 106.5 | 5.7 10.5 110.3 | 9.0 13.5 82.0 | 8.0 11.9 70.5 | 9.6 13.9 72.9 | Retail trade | 831.7 | 887.3 | 931.8 | 846.2 | 909.2 | 951.2 |
| fuels | 11.4 | 12.2 | 12.6 | 10.7 | 12.2 | 12.4 | Finance, insurance, and real estate | 1,798.8 | 1,976.7 | 2,076.9 | 1,688.3 | 1,793.5 | 1.843.5 |
| Construction | 425.4 | 461.3 | 480.0 | 367.8 | 378.0 | 371.9 | Depository institutions | 330.3 57.7 | 361.1 69.5 | 359.8 88.8 | 274.9 65.4 | 287.4 79.0 | 290.4 91.9 |
| Manufacturing Durable goods Lumber and wood products | 1,481.3 853.8 44.1 | 1,520.3 886.4 42.1 | 1,423.0 812.8 39.2 | 1,513.9 949.3 40.9 | 1,585.4 1,044.3 41.8 | 1,490.3 990.1 39.0 | Nondepository institutions Security and commodity brokers Insurance carriers | 128.2 153.8 | 150.8 182.4 | 175.0 170.1 | 174.8 133.0 | 216.8 146.0 | 245.1 141.2 |
| Furniture and fixtures Stone, clay, and glass products | 25.8 41.4 | 26.1 40.6 | 25.0 36.7 | 23.7 37.4 | 24.1 37.2 | 22.4 33.9 | service | 61.5 1,050.5 766.9 | 61.6 1,123.7 811.4 | 66.5 1,171.7 845.1 | 54.6 982.1 704.1 | 51.9 1,016.7 722.9 | 53.5 1,022.0 725.6 |
| Primary metal industries Fabricated metal products | 50.5 106.9 | 50.2 109.6 | 45.1 100.8 | 57.0 97.7 | 56.1 102.7 | 53.5 92.3 | Other real estate Holding and other investment | 283.5 | 312.3 | 326.6 | 279.3 | 295.5 | 298.2 |
| Industrial machinery and equipment | 152.3 | 173.1 | 148.2 | 206.7 | 249.2 | 222.5 | offices | 16.8 | 27.7 | 45.0 | 10.0 | 13.7 | 22.7 |
| Electronic and other electric equipment | 161.2 | 162.0 | 143.1 | 249.2 | 311.8 | 335.2 | Services | 1,977.2 80.0 | 2,116.4 87.4 | 2,226.6 88.4 | 1,768.4 64.5 | 1, 826.0 68.4 | 1,843.3 65.6 |
| Motor vehicles and equipment Other transportation equipment | 119.4 65.1 | 120.4 66.3 | 111.4 71.4 | 115.0 61.7 | 117.3 60.5 | 108.5 62.0 | Personal services | 58.5 501.0 | 59.3 534.4 | 62.7 544.1 | 53.6 449.6 | 52.9 460.1 | 53.3 459.4 |
| Instruments and related | | | | | | | parking | 89.2 | 94.9 27.7 | 99.5 27.0 | 81.8 | 84.8 | 87.5 17.7 |
| products Miscellaneous manufacturing industries | 58.2 28.9 | 63.5 32.5 | 61.7 30.2 | 47.6 27.4 | 51.0 31.3 | 46.1 28.5 | Miscellaneous repair services Motion pictures Amusement and recreation | 24.9 31.2 | 32.5 | 35.5 | 19. 9 28.5 | 20. 9 27.9 | 29.5 |
| Nondurable goods Food and kindred products | 627.5 136.6 | 633.9 127.0 | 610.2 | 570.8 | 558.0 111.2 | 518.3 106.5 | services | 72.6 515. 4 | 76.6 548.5 | 79.3 589.8 | 63.6 470.7 | 63.6 487.9 | 62.6 501.2 |
| Tobacco products | 19.4 | 21.2 | 123.7 21.1 | 120.5 | 6.2 | 5.0 | Health services Legal services | 123.6 | 134.4 | 145.6 | 111.0 | 116.8 | 120.2 |
| Textile mill products Apparel and other textile | 24.9 | 23.8 | 22.1 | 23.0 | 23.2 | 20.7 | Educational services Social services | 72.3 61.9 | 77.9 67.7 | 84.4 74.7 | 62.4 53.9 | 64.1 56.0 | 66.5 58.4 |
| products Paper and allied products | 24.7 56.8 | 24.7 60.2 | 23.3 55.9 | 22.9 56.1 | 23.3 53.1 | 22.3 49.7 | Membership organizations Other services | 58.0 276.0 | 61.4 300.3 | 63.0 320.7 | 48.1 250.2 | 47.8 263.9 | 46.6 267.1 |
| Printing and publishing Chemicals and allied products | 105.4 167.3 | 106.5 169.0 | 100.2 163.5 | 90.4 160.6 | 90.1 162.8 | 80.8 157.8 | Private households | 12.7 | 13.6 | 11.9 | 11.7 | 12.0 | 10.1 |
| Petroleum and coal products Rubber and miscellaneous | 30.4 | 38.5 | 40.6 | 35.3 | 29.9 | 24.6 | Statistical discrepancy 1 | -38.8 | -128.5 | -117.3 | -37.3 | -121.3 | -108.3 |
| plastics products Leather and leather products | 58.7 3.4 | 59.3 3.7 | 56.6 3.3 | 57.6 3.2 | 61.3 3.6 | | Government | 1,151.3 | 1,217.7 | 1,281.3 | 1,061.1 | 1,088.8 | 1,107.5 |
| Transportation and public utilities | 770.1 | 809.3 | 819.5 | 732.2 | 781.9 | 780.5 | Federal | 369.8 307.6 | 389.5 323.4 | 396.2 332.8 | 346.5 285.2 | 355.0 289.4 | 350.9 291.3 |
| TransportationRailroad transportation | 301.9 23.1 | 313.7 24.8 | 306.1 25.8 | 268.6 22.4 | 282.5 25.0 | 270.3 25.0 | Government enterprises | 62.2 | 66.1 | 63.4 | 61.4 | 66.0 | 59.4 |
| Local and interurban passenger transit | 17.9 | 18.3 | 19.1 | 16.8 | 17.2 | 17.2 | State and local | 781.5 715.9 | 828.2 758.7 | 885.1 807.0 | 714.4 653.7 | 733.6 669.0 | 756.1 687.0 |
| Trucking and warehousing Water transportation Transportation by air | 121.4 13.4 90.0 | 123.3 15.0 91.9 | 126.0 15.7 80.2 | 100.2 12.0 80.7 | 103.4 13.4 84.8 | 99.3 13.3 78.3 | Not allocated by industry 2 | 65.6 | 69.4 | 78.1 | 60.7 ~97.1 | 64.7 - 159.1 | 69.4 204.4 |
| Pipelines, except natural gas | 6.2 | 6.3 | 6.5 | 6.6 | 6.4 | 6.0 | not encoated by airdustry | *************************************** | | | -57.1 | -109.1 | - 207.4 |

The current-dollar statistical discrepancy equals gross domestic product (GDP) measured as the sum of expenditures less gross domestic income—that is, GDP measured as the costs incurred and profits earned in domestic production. The chained (1996) dollar statistical discrepancy equals the current-dollar statistical discrepancy deflated by the implicit price deflator for gross domestic business product.

2. Equals GDP in chained (1996) dollars less the statistical discrepancy and the sum of GDP by industry of the

detailed industries. The value of not allocated by industry reflects the nonadditivity of chained-dollar estimates and the differences in source data used to estimate real GDP by industry and the expenditures measure of real GDP. Nors. Estimates are based on the 1987 Standard Industrial Classification. The table is derived from tables 1 and 6 in "Gross Domestic Product by industry for 1999–2001" in the November 2002 Survey.

Table B.4. Personal Consumption Expenditures by Type of Expenditure

| | Billions of dollars Billions of chained (1996) | | Exponential of By Type of Exponent | Bill | ions of dolla | ırs | Billions | (1996) | | | | | |
|---|--|-------------------------|------------------------------------|-------------------------|-------------------------|------------------------------|---|-------------------------------|--------------------------------|--------------------------------|------------------------|--------------------------------|------------------------------------|
| | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 | | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 |
| Personal consumption expenditures | 6,246.5 | 6,683.7 | 6,987.0 | 5,964.5 | 6,223.9 | 6,377.2 | Personal business Brokerage charges and investment counseling (s.) | 575.2 72.2 | 632.5 88.4 | 634.3 74.2 | 51 4.2 80.0 | 550.0 98.9 | 550.1 86.2 |
| Food and tobacco | 964.7 | 1,027.2 | 1,068.7 | 888.9 | 919.4 | 926.0 | Bank service charges, trust services, and safe deposit box rental (s.) Services furnished without payment by financial | 63.2 | 68.4 | 73.5 | 56.8 | 58.8 | 60.7 |
| (n.d.)Purchased meals and beverages (n.d.) | 537.7 351.5 | 568.6 376.5 | 589.0 393.2 | 512.4 325.4 | 530.0 339.8 | 533.6 344.0 | intermediaries except life insurance carriers (s.) Expense of handling life insurance and pension | 233.8 | 258.1 | 259.5 | 201.4 | 220.0 | 227.4 |
| (n.d.) | 9.1 .5 65.9 | 9.4 .5 72.2 | 9.7 .5. 76.3 | 8.5 .5 43.4 | 8.7 .5 42.8 | 8.8 .5 42.1 | plans 1" (s.) Legal services (s.) Funeral and burial expenses (s.) Other 16 (s.) | 96.2 62.4 16.5 | 102.8 65.2 16.4 | 103.9 70.4 17.5 | 82.3 54.7 14.6 | 82.0 54.4 14.1 | 80.3 55.7 14.6 |
| Tobacco products (n.d.) | 786.2 | 834.2 | 866.2 | 741.0 | 768.8 | 775.2 | | 31.0 | 33.2 | 35.3 | 28.1 | 28.9 | 29.4 |
| Alcoholic beverages purchased for off- premise consumption (n.d.) Other alcoholic beverages (n.d.) | 65. 2 47.4 | 70.3 50.5 | 73.1 53.1 | 62.5 43.3 | 65.4 44.8 | 66.5 45.3 | Transportation User-operated transportation New autos (d.) | 707.8 654.7 98.4 | 768.9 711.9 105.5 | 794.8 742.0 105.9 | 704.8 653.1 99.9 | 726.8 673.9 107.0 | 750.4 699.8 108.0 |
| Clothing, accessories, and jewelry | 391.2 44.7 | 409.8 46.3 | 412.6 47.0 | 404.9 46.4 | 428.4 48.8 | 435.9 49.9 | Net purchases of used autos (d.) Other motor vehicles (d.) Tires, tubes, accessories, and other parts (d.) | 57.7 118.7 44.4 | 59.4 125.9 45.9 | 60.6 149.0 45.8 | 59.8 116.8 45.3 | 60.4 123.9 46.7 | 60.4 147.3 45.4 |
| Shoes (n.d.) | 256.1 164.1 | 267.1 171.9 95.2 | 267.9 172.6 | 265.4 172.6 92.9 | 280.3 183.1 97.3 | 287.5 187.1 | Repair, greasing, washing, parking, storage, rental, and leasing (s.) Gasoline and oil (n.d.) | 165.1 129.3 | 175.5 164.4 | 181.6 162.1 | 156.7 136.4 | 162.1 135.7 | 162.2 138.8 |
| Men's and boys' (n.d.) Standard clothing issued to military personnel (n.d) Cleaning, storage, and repair of clothing and shoes | 92.0 .3 | .3 | 95.3 .3 | .3 | .3 | 100.5 .3 | Bridge, tunnel, ferry, and road tolls (s.) Insurance ¹⁹ (s.) Purchased local transportation | 4.4 36.8 | 4.6 30.7 | 4.9 32.1 13.2 | 3.8 34.1 | 3 0 | 2.0 |
| (s.) Jewelry and watches (d.) Other ³ (s.) | 14.6 48.5 27.0 | 15.5 51.1 29.5 | 15.6 51.0 30.8 | 13.8 53.7 25.6 | 14.3 58.1 27.1 | 13.7 58. 0 27.0 | | 12.4 8.6 3.8 | 12.7 9.1 3.6 | 9.5 3.7 39.7 | 12.5 8.7 3.8 | 34.3 12.6 9.0 3.5 | 34.3 12.7 9.1 3.5 38.0 |
| Personal care | 84.0 | 87.8 | 89.1 | 80.0 | 81.7 | 81.5 | Midss Idialist Systems (s.) Taxicab (s.) Purchased intercity transportation Railway (s.) Bus (s.) Airline (s.) Other ²⁰ (s.) | 40.7 .7 2.0 | 44.3 .8 1.5 | .9 | 39.3 .7 1.8 | 40.3 .8 1.3 | 38.0 .8 1.3 |
| Toilet articles and preparations (n.d.) Barbershops, beauty parlors, and health clubs (s.) | 55.1 28.9 | 56.5 31.2 | 56.5 32.6 | 53.4 26.6 | 54.1 27.6 | 53.6 27.8 | Airline (s.) Other ²⁰ (s.) | 32.7 5.3 | 36.7 5.2 | 1.5 32.4 4.8 | 31.7 5.0 | 33.4 4.7 | 31.6 4.3 |
| Housing | 912.6 | 960.0 | 1,014.5 | 835.0 | 851.3 | 866.0 | Recreation | 526.5 30.8 | 564.7 33.2 | 593.9 35.1 | 558.3 30.2 | 604.9 32.5 | 644.6 34.1 |
| (s.) Tenant-occupied nonfarm dwellings-rent ⁵ (s.) Rental value of farm dwellings (s.) | 666.4 202.8 7.2 | 704.9 207.8 7.6 | 751.0 217.1 8.0 | 610.7 185.8 6.1 | 627.3 184.0 6.0 | 643.5 184.3 5.9 | Recreation Books and maps (d.) Magazines, newspapers, and sheet music (n.d.). Nondurable toys and sport supplies (n.d.). Wheel acodes sports and photographic equipment. | 32.5 60.4 | 34.2 62.7 | 35.2 66.7 | 30.8 67.8 | 31.8 74.5 | 34.1 32.1 82.6 |
| Other ⁶ (s.) | 36.1 | 39.6 | 38.5 | 6.1 32.5 | 34.1 | 32.5 | Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.) | 50.4 | 55.3 | 60.8 | 52.3 | 58.1 | 64.5 |
| Household operation Furniture, including mattresses and bedsprings | 677.7 60.3 | 723.9 64.4 | 747.3 64.0 | 677.7 60.6 | 712.2 65.0 | 721.8 65.7 | instruments, and computer goods (d.) | 98.1 66.7 | 106.3 71.8 | 105.6 | 152.7 78.3 | 185.5 9 0.7 | 211.5 99.0 |
| Kitchen and other household appliances ⁷ (d.) China, glassware, Tableware, and utensils (d.) | 60.3 34.1 31.4 | 35.7 33.3 | 36.1 34.1 | 35.5 31.8 | 37.5 34.2 | 38.3 35.9 | instruments (d.) | 31.4 4.1 | 34.5 4.1 | 72.7 32.9 4.2 | 91.0 3.9 | 122.0 4.0 | 152.6 4.1 17.9 |
| Other durable house furnishings ⁹ (d.) | 61.6 36.8 | 65.1 38.3 | 66.4 38.7 | 61.9 38.9 | 65.9 41.6 | 68.0 43.0 | Flowers, seeds, and potted plants (n.d.) | 16.7 25.0 7.6 | 17.5 27.1 7.8 | 18.5 29.4 8.7 | 17.4 22.6 6.9 | 17.5 23.1 6.6 | 17.9 23.9 7.1 |
| miscellaneous household supplies and paper products (n.d) Stationery and writing supplies (n.d.) | 56.9 22.6 | 59.3 23.4 | 61.7 23.5 | 54.4 21.2 | 54.4 22.3 | 54.6 22.4 | entertainments of nonprofit institutions | 8.9 | 9.9 | 10.6 | 0.1 | | 8.7 |
| Household utilities | 190.1 96.7 | 209.2 101.5 | 221.7 105.3 | 190.1 101.0 | 195.0 104.4 | 191.3 101.2 | (except authency) (s.). Spectator sports ²⁷ (s.). Clubs and fraternal organizations ²⁷ (s.). Commercial participant amusements ²³ (s.). Pari-mutuel net receipts (s.). | 8.5 15.9 | 9.5 16.7 | 10.1 17.3 | 8.1 7.7 14.7 | 8.1 14.9 | 8.1 14.9 |
| Gas (s.) | 33.3 46.6 13.6 | 40.8 48.8 18.1 | 49.1 50.7 16.5 | 31.6 43.0 14.7 | 32.9 43.9 14.0 | 33.3 44.4 12.6 | Pari-mutuel net receipts (s.) | 63.0 4.5 125.1 | 68.4 4.7 134.4 | 73.3 4.8 142.9 | 58.8 4.2 114.2 | 61.6 4.3 118.7 | 63.9 4.3 122.2 |
| Fuel oil and coal (n.d.) | 13.6 122.3 14.9 46.6 | 130.6 16.0 48.5 | 136.5 14.6 50.0 | 127.1 13.7 43.0 | 141.1 14.1 42.9 | 151.2 12.4 42.9 | Education and research | 152.1 | 164.0 | 174.9 | 136.8 | 141.3 | 144.9 |
| Other 10 (s.) | 1,097.9 | 1,171.1 | 1,270.2 | 43.0 1,025.5 | 42.9 1,062.0 | 1,110.2 | Higher education ²⁵ (s.) Nursery, elementary, and secondary schools ²⁵ (s.) Other ²⁷ (s.) | 79.3 32.0 40.8 | 83.1 34.0 46.9 | 87.6 35.5 51.7 | 71.5 29.2 36.1 | 72.2 29.8 39.2 | 73.6 29.9 41.3 |
| Drug preparations and sundries " (n.d.). Ophthalmic products and orthopedic appliances (d.) | 139.2 | 156.3 | 176.4 | 129.4 | 140.6 | 152.3 | Religious and welfare activities ²⁸ (s.) | 172.9 | 190.1 | 199.6 | 157.5 | 164.9 | 166.4 |
| | 21.6 230.3 58.3 137.0 | 22.9 244.3 62.7 | 21.6 266.7 67.5 | 20.6 218.7 51.1 | 21.3 228.0 52.5 | 19.4 242.1 54.4 | Foreign travel and other, net | -16.0 | -16.1 | -12.9 | -11.7 | -7.5 | -5.0 |
| Dentists (s,) | 445.81 | 142.8 471.5 392.3 | 153.5 509.6 425.9 | 126.5 418.1 350.7 | 128.5 427.4 359.8 | 133.9 443.9 376.8 | Foreign travel and other, net Foreign travel by U.S. residents ²⁹ (s.). Expenditures abroad by U.S. residents (n.d.) Less: Expenditures in the United States by Department (see 1) | 72.3 3.2 | 80.9 3.3 | 76.3 3.6 | 70.9 3.6 | 78.7 4.0 | -5.0 73.3 4.4 |
| Proprietary (s.) | 370.7 245.9 42.4 | 392.3 259.7 44.8 | 281.0 50.8 | 350.7 229.8 41.0 | 234.8 42.2 | 244.1 46.6 | nonresidents ³⁶ (s.) Less: Personal remittances in kind to nonresidents (n.d.) | 89.6 1.9 | 98.3 2.0 | 90.6 | 84.2 1.9 | 8 8 .2 | 80.6 2.1 |
| Government (s.) Nursing homes (s.) Health insurance | 82.5 75.1 65.7 57.7 | 87.8 79.2 70.6 | 94.1 83.6 75.0 | 79.9 67.5 61.3 | 82.8 67.7 63.8 | 86.2 67.5 64.5 | Residual | | | ۷.۷ | -41.6 | -72.6 | -100.5 |
| Health insurance. Medical care and hospitalization 14 (s.) Income loss 15 (s.) Workers' compensation 16 (s.) | 57.7 1.5 6.5 | 63.0 1.7 5.9 | 66.8 1.8 6.4 | 49.5 .9 10.8 | 51.4 1.0 11.4 | 51.6 1.0 12.1 | | | | | | | |
| (4) | 0.5 | 5.5 | <u>v.</u> -7 | | 7 | | L | | | | | | |

- * Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component.

- * Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component.

 1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.

 2. Includes luggage.

 3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.

 4. Consists of reactive from space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.

 5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

 6. Consists of transient hotels, motels, clubs, schools, and other group housing.

 7. Consists of transient hotels, motels, clubs, schools, and other group housing.

 8. Includes such house furnishings as floor coverings, comforters, quitts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

 9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.

 10. Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and theft insurance on personal property less benefits and dividends, and miscellaneous household operation services.

 11. Excludes drug preparations and related products dispensed by physicians, hospitals, and others providing health and allied services, not elsewhere classified.

 13. Consists of ostopathic physicians, chiropractors,
- 18. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.

 19. Consists of premiums, less benefits and dividends, for motor vehicle insurance.
 20. Consists of premiums, less benefits and dividends, for motor vehicle insurance.
 21. Consists of admissions to professional and amateur affilietic events and to racetracks.
 22. Consists of des and fees excluding insurance premiums.
 23. Consists of billiard parfors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; sightseeing buses and guides; private flying operations; casino gambling; and other commercial participant amusements.

 - commercial participant amusements.

 24. Consists of net receipts of lotteries and expenditures for purchases of pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video cassette rentals, and recreational services, not elsewhere classified.
 - where classified.

 25. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.
 - 26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.

 - tions, equals student payments of turtion. EXCLUDES CRIBO DAY CARE SET VICES, WINDLE OF MINIOR TO THE METERS OF A STATE OF THE METERS OF THE M

Note. Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table B.5. Private Fixed Investment in Structures by Type

| | Billi | ons of doll | ars | Billions | of chained dollars | (1996) |
|--|--|---|--|--|--|--|
| | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 |
| Private fixed investment in structures | 678.5 | 731.0 | 759.9 | 617.9 | 638.5 | 634.9 |
| Nonresidential | 283.7 | 314.2 | 324.5 | 258.6 | 275.5 | 270.9 |
| New | 283.1 | 313.5 | 320.8 | 258.0 | 274.7 | 267.7 |
| Nonresidential buildings, excluding farm Industrial Commercial Office buildings ¹ | 201.8 28.7 110.1 55.4 54.7 7.2 10.3 | 217.9 28.0 122.8 64.7 58.1 7.8 12.4 | 210.1 25.6 118.5 60.5 58.0 8.1 13.7 | 181.0 25.8 98.7 49.6 49.1 6.4 9.3 | 187.1 24.0 105.5 55.6 49.9 6.7 10.6 | 173.6 21.1 97.9 50.0 48.0 6.7 11.3 |
| Hospital and institutional Other ³ | 15.1 30.4 | 16.1 30.8 | 16.8 27.4 | 13.5 27.2 | 13.8 26.5 | 13.9 22.0 |
| Utilities Railroads Telecommunications. Electric light and power Gas Petroleum pipelines | 47.3 4.7 18.3 14.7 8.1 1.5 | 53.7 4.3 18.7 21.3 8.5 1.0 | 55.0 4.1 18.4 22.7 8.9 .9 | 45.7 4.7 18.2 14.0 7.6 1.4 | 50.4 4.2 18.2 19.5 7.6 | 50.3 4.2 17.3 20. 7.8 |
| Farm | 5.1 22.8 21.6 1.2 6.2 | 6.0 29.2 28.0 1.1 6.7 | 6.1 42.7 41.3 1.4 6.8 | 4.5 21.6 20.4 1.1 5.7 | 5.1 27.0 26.0 1.0 6.0 | 5.34.0 34.0 32.8 1.2 5.9 |
| Brokers' commissions on sale of structures | 2.4 | 2.5 | 2.5 | 2.3 | 2.4 | 2. |
| Net purchases of used structures | -1.8 | -1.9 | 1.2 | -1.6 | -1.6 | 1.0 |
| Residential | 394.8 | 416.8 | 435.4 | 359.4 | 363.0 | 364.1 |
| New | 344.4 | 363.6 | 377.8 | 311.7 | 315.1 | 315.2 |
| New housing units Permanent site Single-family structures Multifamily structures Manufactured homes Improvements Other 5 | 250.1 236.1 208.6 27.4 14.0 93.0 1.3 | 259.7 248.9 220.7 28.3 10.8 102.4 1.4 | 271.6 262.8 232.1 30.7 8.8 104.6 1.6 | 225.6 212.2 189.0 23.4 13.2 84.9 1.2 | 224.2 213.9 191.0 23.0 10.0 89.7 1.2 | 225.5 217.0 192.6 24.4 8.7 88.4 |
| Brokers' commissions on sale of structures Net purchases of used structures | 53.9 -3.5 | 56.2 -2.9 | 60.0 -2.3 | 51.0 -3.1 | 50.6 -2.5 | 50. -1. |
| Residual | | | | 9 | 9 | -1. |

^{1.} Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table B.6. Private Fixed Investment in Equipment and Software by Type

| | Billio | ons of doll | ars | Billions | of chained dollars | (1996) |
|--|---------------|---------------|---------------|----------------|-----------------------|--------------|
| | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 |
| Private fixed investment in equipment and software | 898.7 | 960.8 | 886.4 | 984.8 | 1,065.4 | 997. |
| Nonresidential equipment and software | 889.8 | 951.6 | 877.1 | 975.9 | 1,056.0 | 988. |
| Information processing equipment and | 400.0 | 446.0 | 404.0 | 500.4 | 500.0 | 540 |
| Software | 402.3 90.4 | 446.9 93.3 | 404.3 74.2 | 508.1 207.4 | 583.3 246.4 | 548. 239. |
| Computers and peripheral equipment 1 Software 2 | 162.5 | 179.4 | 180.4 | 169.3 | 184.4 | 182. |
| Communication equipment | 93.7 | 116.6 | 90.6 | 102.5 | 132.1 | 105. |
| Instruments | 38.2 | 40.6 | 43.6 | 37.9 | 40.1 | 42. |
| Photocopy and related equipment | 10.5 | 9.5 | 8.0 | 10.7 | 9.5 | 8. |
| Office and accounting equipment | 7.0 | 7.5 | 7.6 | 7.1 | 7.5 | 7. |
| Industrial equipment | 150.4 | 164.9 | 159.0 | 147.5 | 160.8 | 153. |
| Fabricated metal products | 13.4 | 13.8 | 13.7 | 13.5 | 13.9 | 13. 8. |
| Engines and turbines Metalworking machinery | 5.7 34.2 | 7.0 35.3 | 9.3 31.3 | 5.4 33.6 | 6.6 3 4 .6 | 30. |
| Special industry machinery, n.e.c. | 38.3 | 44.4 | 41.0 | 37.2 | 43.0 | 39. |
| General industrial, including materials | 30.3 | 44.4 | 41.0 | 31.2 | 43.0 | 39. |
| handling, equipment | 34.0 | 36.6 | 34.4 | 33.0 | 35.3 | 32. |
| Electrical transmission, distribution, and | ١٠١ | 00.0 | J \ | | | |
| industrial apparatus | 24.8 | 27.8 | 29.3 | 24.8 | 27.3 | 28. |
| Transportation equipment | 194.7 | 189.7 | 165.8 | 193.2 | 186.6 | 163 |
| Trucks, buses, and truck trailers | 112.3 | 107.4 | 90.1 | 112.4 | 106.5 | 90 |
| Autos | 43.1 | 40.5 | 34.1 | 42.5 | 40.8 | 35. |
| Aircraft | 29.1 | 31.5 | 33.7 | 28.3 | 29.3 | 29. |
| Ships and boatsRailroad equipment | 2.7 7.6 | 3.2 7.1 | 3.2 4.7 | 2.6 7.7 | 2.9 7.2 | 2. 4. |
| Other equipment | 145.6 | 153.4 | 150.8 | 141.8 | 148.5 | 144 |
| Furniture and fixtures | 38.1 | 40.6 | 35.7 | 37.1 | 39.2 | 34 |
| Tractors | 12.8 | 13.7 | 14.5 | 12.5 | 13.4 | 14 |
| Agricultural machinery, except tractors | 9.9 | 10.8 | 12.0 | 9.5 | 10.3 | 11 |
| Construction machinery, except tractors | 21.6 | 21.7 | 19.9 | 20.4 | 20.4 | 18 |
| Mining and oilfield machinery | 5.6 | 5.2 | 6.5 | 5.3 | 5.0 | .5 |
| Service industry machinery | 16.5 | 16.4 | 16.1 | 15.9 | 15.7 | 15 |
| Electrical equipment, n.e.cOther | 14.4 26.8 | 16.4 28.4 | 17.9 28.2 | 14.9 26.2 | 17.3 27.4 | 19 26 |
| Less: Sale of equipment scrap, excluding autos | 3.2 | 3.3 | 2.8 | 4.1 | 3.8 | 3. |
| Residential equipment | 8.8 | 9.3 | 9.3 | 9.0 | 9.4 | 9. |
| Residual | | | | -37.8 | -56.3 | -56. |
| Addenda: | | | | | | |
| Private fixed investment in equipment and | | | | | | |
| software | 898.7 | 960.8 | | | | |
| Less: Dealers' margin on used equipment Net purchases of used equipment from | 8.1 | 8.8 | | | | |
| government | 1.0 | 1.0 | .9 | | | |
| Plus: Net sales of used equipment | 39.3 | 38.5 | | | | |
| Net exports of used equipment | 3.4 | 2 | 2.0 | | | |
| Sale of equipment scrap | 3.3 | 3.4 | 2.9 | ••••• | | |
| equipment and software | 932.6 | 992.7 | 912.4 | | | |
| - 4 | | | 1 | | | |

Includes new computers and peripheral equipment only. Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component.
 Excludes software "embedded," or bundled, in computers and other equipment.

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

n.e.c. Not elsewhere classified.

<sup>Consists of once bullands, except those constructed at industrial sites and those constructed by utilities for their own use.

Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.

Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.

Consists primarily of dormitories and of fraternity and sorority houses.</sup>

Table B.7. Compensation and Wage and Salary Accruals by Industry

[Millions of dollars]

| | (| Compensatio | 'n | Wage | and salary a | ccruals | | C | ompensatio | n | Wage a | nd salary ac | cruals |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|
| | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 | | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 |
| Total | 5,308,801 | 5,723,399 | 5,874,879 | 4,475,588 | 4,836,329 | 4,950,605 | Communications | 103,714 | 114,010 | | 87,644 | 96,406 | 95,286 |
| Domestic industries | 5,314,546 | 5,729,274 | 5,881,042 | 4,481,333 | 4,842,204 | 4,956,768 | Telephone and telegraph Radio and television Electric, gas, and sanitary | 78,733 24,981 | 86,828 27,182 | 84,956 28,219 | 66,277 21,367 | 73,142 23,264 | 71,216 24,070 |
| Private industries ¹ | 4,361,287 | 4,721,994 | 4,818,943 | 3,757,166 | 4,073,263 | 4,145,921 | services | 58,541 | 62,541 | 65,156 | 49,212 | 52,574 | 54,610 |
| Agriculture, forestry, and fishing Farms | 49,786 19,341 | 52,656 19,314 | 57,497 21,544 | 43,643 16,478 | 46,253 16,563 | 50,496 18,394 | Wholesale trade | 359,519 | 385,755 | 379,752 | 309,254 | 332,293 | 325,688 |
| Agricultural services, forestry, and fishing | 30,445 | | 35,953 | 27,165 | | , | Retail trade | 478,563 | 511,114 | 531,075 | 420,523 | 449,515 | 465,818 |
| Mining | 34,234 | 36,534 | 39,627 | 29,256 | 31,204 | 33,844 | Finance, insurance, and real | 458.091 | 501.923 | 531.995 | 395,757 | 434.720 | 459.937 |
| Metal mining | 2,917 5,129 | 2,600 4,869 | 2,421 5,258 | 2,446 4,328 | 2,161 4.091 | 1,996 4,422 | Depository institutions | 98,577 | 100,040 | 106,840 | 83,358 | 84,543 | 90,230 |
| Oil and gas extraction | 20,749 | 23,512 | 26,240 | 17,827 | 20,205 | 22,555 | Nondepository institutions Security and commodity brokers | 40,714 107,093 | 41,510 135,094 | 49,161 138,866 | 34,787 95,771 | 35,473 120,994 | 42,046 124,161 |
| Nonmetallic minerals, except fuels | 5,439 | 5,553 | 5,708 | 4,655 | 4,747 | 4,871 | Insurance carriers | 91,260 | 94,360 | 98,832 | 77,637 | 80,274 | 83,936 |
| Construction | 272,904 | 298,999 | 313,027 | 233,740 | 256,839 | 268,645 | Insurance agents, brokers, and service | 38.697 | 41.075 | 44,766 | 33.701 | 35.800 | 38.956 |
| | | | | | | | Real estate | 57,599 | 61,891 | 66,628 | 49,811 | 53,588 | 57,620 |
| Manufacturing | 926,201 | 981,781 | 939,155 | 782,635 | 829,413 | 789,402 | Holding and other investment offices | 24,151 | 27,953 | 26,902 | 20.692 | 24.048 | 22,988 |
| Durable goods | 585,734 | 626,444 | 590,814 | 493,369 | 527,421 | 495,186 | | | 1 | · | · | | • |
| Lumber and wood products Furniture and fixtures | 28,712 18,727 | 29,146 19,707 | 28,559 18,929 | 24,464 15,955 | 24,814 16,759 | 24,256 16,047 | Services | 1,431,970 46,437 | 1,578,136 49,802 | | 1,250,487 40,453 | 1,380,070 43,495 | 1,434,418 43,722 |
| Stone, clay, and glass | l ' | 1 | | | | | Personal services | 28,441 | 30,078 | 32,128 | 25,313 | 26,784 | 28,563 |
| products Primary metal industries | 25,799 37,240 | 27,661 38,213 | 27,313 35,730 | 21,702 30,851 | 23,250 31,572 | 22,904 29,317 | Business services Auto repair, services, and | 351,919 | 412,930 | 405,062 | 309,610 | 363,879 | 355,624 |
| Fabricated metal products | 66,605 | | 67,318 | 56,015 | 58,339 | 56,259 | parking | 36,996 | 39,809 | 41,571 | 32,594 | 35,172 | 36,637 |
| Industrial machinery and equipment | 121,216 | 132,198 | 118,992 | 104,321 | 113,783 | 102,037 | Miscellaneous repair services Motion pictures | 13,499 22,480 | 13,947 23,933 | 14,652 24,443 | 11,856 19,779 | 12,256 21,052 | 12,844 21,435 |
| Electronic and other electric | | | | | | | Amusement and recreation | | | | | | , |
| equipment Motor vehicles and equipment | 97,771 68,743 | 114,454 70,613 | 103,720 65,296 | 82,973 54,741 | 97,365 56,015 | | services Health services | 47,274 408.567 | 51,547 430,446 | 52,647 464,063 | 41,316 349,595 | 45,082 368,492 | 45,929 396,845 |
| Other transportation | 1 | | | | l i | | Legal services | 72,180 | 79,170 | 85,255 | 63,581 | 69,846 | 75,067 |
| equipmentInstruments and related | 51,965 | 51,649 | 52,500 | 43,375 | 42,954 | 43,615 | Educational services Social services and membership | 66,841 | 72,643 | 78,808 | 57,978 | 63,057 | 68,314 |
| products | 53,491 | 57,079 | 56,364 | 45,974 | 48,993 | 48,311 | organizations | 114,376 | 123,692 | 131,746 | 101,619 | 109,876 | 116,749 |
| Miscellaneous manufacturing industries | 15,465 | 16,165 | 16.093 | 12,998 | 13,577 | 13.488 | Social services Membership organizations | 59,270 55,106 | 65,086 58,606 | 71,803 59,943 | 51,339 50,280 | 56,420 53,456 | 62,197 54,552 |
| Nondurable goods | 340,467 | 355,337 | 348,341 | 289,266 | 301,992 | 294,216 | Other services 3 | 210,248 | 236,574 | 252,269 | 184,404 | 207.845 | 221,113 |
| Food and kindred products Tobacco products | 66,468 2,758 | 70,102 2,946 | 71,808 3,130 | 56,619 2,168 | | 60,977 2,464 | Private households | 12,712 | 13,565 | 11,881 | 12,389 | 13,234 | 11,576 |
| Textile mill products | 18,269 | 18,054 | 16,411 | 15,709 | 15,520 | | Government | 953,259 | 1,007,280 | 1,062,099 | 724,167 | 768,941 | 810,847 |
| Apparel and other textile products | 18,462 | 17,721 | 16,594 | 15,757 | 15,085 | 14,010 | Federal | 277,699 | 293.678 | 300.286 | 184,222 | 195,598 | 197,378 |
| Paper and allied products | 34,474 | 35,062 | 3/ 378 | 29,663 | 30,154 | 29,399 | General government Civilian | 221,496 134,369 | 233,437 142,052 | 240,534 144,305 | 146,475 90,174 | 154,845 96,000 | 157,914 95,609 |
| Printing and publishing Chemicals and allied products | 69,716 77,224 | 73,248 83,713 | 71,895 80.990 | 60,196 64,397 | 63,280 69,950 | 61,773 67,159 | Military 4 | 87,127 | 91,385 | 96,229 | 56,301 | 58,845 | 62,305 |
| Petroleum and coal products. | 10,040 | 9,810 | | | 8,070 | | State and local | 56,203 675,560 | 60,241 713,602 | 59,752 761,813 | 37,747 539,945 | 40,753 573,343 | 39,464 613,469 |
| Rubber and miscellaneous plastics products | 40,582 | 42,232 | 40.731 | 34,345 | 35,730 | 34.208 | General government Education | 633.337 | 669,207 | 711,554 | 505,640 | 537,090 | 572,373 |
| Leather and leather products | 2,474 | 2,449 | | 2,124 | 2,102 | | Other 1 | 340,095 293,242 | 360,574 308,633 | 382,057 329,497 | 269,529 236,111 | 287,229 249,861 | 305,171 267,202 |
| Transportation and public utilities | 350,019 | 375.096 | 382,099 | 291,871 | 312,956 | 317,673 | Government enterprises 1 | 42,223 | 44,395 | 50,259 | 34,305 | 36,253 | 41,096 |
| Transportation | 187,764 | 198,545 | 203,768 | 155,015 | 163,976 | 167,777 | Rest of the world | -5.745 | -5.875 | -6,163 | -5.745 | -5,875 | -6,163 |
| Railroad transportation Local and interurban passenger | 17,023 | 16,749 | 16,759 | 12,656 | 12,415 | 12,383 | Receipts from the rest of the world | 2,210 | 2,341 | 2,382 | 2,210 | 2,341 | 2,382 |
| transit | 11,952 | 12,684 | 13,272 | 10,185 | | 11,291 | Less: Payments to the rest of the world 5 | 7,955 | 8,216 | 8.545 | 7.955 | 8.216 | 8.545 |
| Trucking and warehousing 2 Water transportation | 70,671 9,068 | 74,287 | 75,765 10,043 | 58,645 | 61,625 | 62,623 | World | 7,935 | 0,210 | 0,545 | 7,900 | 0,210 | 0,345 |
| Transportation by air 2 | 59,591 | 64,005 | 66,426 | 49,281 | 52,887 | 54,721 | Addenda: | 400 4 10 | 404.000 | 450.000 | | 1 | |
| Pipelines, except natural gas Transportation services | 1,000 18,459 | | | 850 15,810 | | 925 17, 442 | Households and institutions Nonfarm business | 403,143 4,037,229 | 431,088 4,376,228 | 459,628 4,447,782 | | | |
| Transportation services | 10,439 | 20,133 | 20,411 | 10,010 | 17,270 | 17,442 | | 1,550,,220 | | .,, | | | |

Note. Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Beginning with 2001, reflects the reclassification of employees of Indian tribal governments from the private sector in accordance with the Consolidated Appropriations Act of 2001.
 Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.
 Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.

^{4.} Includes Coast Guard.
5. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Table B.8. Employment by Industry

[Thousands]

| | | me and par employees | t-time | | ons engage production | | | | me and par employees | t-time | | ons engage roduction 1 | |
|--|--|--|--|---|--|----------------------------|--|---|--|---|--|---|--|
| | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 | | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 |
| Total | 136,294 | 139,207 | 138,840 | 132,149 | 134,723 | 134,288 | Water transportation | 188 | 194 1,297 | 192 1,286 | 185 1,163 | 191 | 197 |
| Domestic industries | 136,861 | 139,787 | 139,448 | 132,635 | 135,220 | 134,809 | Transportation by air 3 Pipelines, except natural gas | 1,245 13 | 13 | 14 | 13 | 1,216 13 | 1,205 14 |
| Private industries 2 | 114,320 | 116,778 | 116,014 | 113,888 | 116,177 | 115,364 | Transportation services Communications Telephone and telegraph | 476 1,553 1,107 | 488 1,665 1,195 | 480 1,700 1,220 | 474 1,423 1,011 | 476 1,522 1,088 | 467 1,554 1,107 |
| Agriculture, forestry, and fishing | 2,294 923 | 2,319 890 | 2,341 870 | 3,393 1,693 | 3,341 1,635 | 3,342 1,608 | Radio and television Electric, gas, and sanitary services | 446 863 | 470 857 | 480 860 | 412 860 | 434 851 | 447 857 |
| Agricultural services, forestry, and fishing | 1,371 | 1,429 | 1,471 | 1,700 | 1,706 | 1,734 | Wholesale trade | 6,992 | 7,104 | 6,832 | 7,015 | 7,098 | 6,794 |
| Mining | 539 | 541 | 568 | 544 | 546 | 581 | Retail trade | 23,542 | 24,049 | 24,147 | 20,954 | 21,423 | 21,485 |
| Metal mining Coal mining Oil and gas extraction Nonmetallic minerals, except fuels | 44 86 296 113 | 40 79 308 114 | 35 82 338 113 | 45 85 304 110 | 42 77 315 112 | | | 7,705 2,049 709 | 7,743 2,036 686 | 7,856 2,047 716 | 7,809 1,928 691 | 7,840 1,904 667 | 7,861 1,904 690 |
| Construction | 6,704 | 7,007 | 7,038 | 8,023 | 8,368 | 8,350 | Security and commodity brokers | 727 1,608 | 797 1,585 | 820 1,583 820 | 796 1,526 | 873 1,497 | 855 1,488 909 |
| Manufacturing Durable goods Lumber and wood products | 18,673 11,178 858 | 18,567 11,179 849 | 17,702 10,632 804 | 18,663 11,223 916 | 18,507 11,214 899 | 17,682 10,671 854 | Insurance agents, brokers, and service Real estate Holding and other investment offices | 795 1,567 250 | 800 1,581 258 | 1,615 255 | 873 1,759 236 | 893 1,764 242 | 1,777 238 |
| Furniture and fixtures. Stone, clay, and glass products Primary metal industries. Fabricated metal products Industrial machinery and equipment Electronic and other electric | 550 572 698 1,529 2,141 | 558 582 700 1,544 2,119 | 524 572 646 1,470 2,006 | 562 573 697 1,517 2,135 | 569 580 696 1,537 2,106 | 530 573 642 1,452 | Services Hotels and other lodging places | 40,975 1,935 1,363 9,438 1,326 390 | 42,337 1,981 1,387 10,048 1,366 | 42,412 1,942 1,414 9,622 1,388 384 | 40,637 1,759 1,831 9,567 1,557 | 42,040 1,818 1,879 10,197 1,589 538 | 42,217 1,792 1,878 9,850 1,601 564 |
| equipment Motor vehicles and equipment Other transportation equipment Instruments and related products Miscellaneous manufacturing | 1,671 1,023 874 854 | 1,719 1,020 836 843 | 1,627 941 812 840 | 1,657 1,018 872 841 | 1,705 1,018 834 836 | 811 835 | Motion pictures Amusement and recreation services Health services Legal services Educational services | 612 1,783 10,359 1,142 2,350 | 609 1,856 10,483 1,163 2,442 | 589 1,811 10,775 1,188 2,536 | 659 1,547 9,647 1,219 2,164 | 652 1,636 9,770 1,222 2,265 | 634 1,601 10,040 1,261 2,371 |
| industries. Nondurable goods | 408 7,495 1,697 37 560 697 669 | 409 7,388 1,700 35 534 640 657 | 390 7,070 1,702 34 475 564 629 | 435 7,440 1,680 36 556 708 | 434 7,293 1,675 34 536 616 651 | 1,681 33 471 | Social services and membership organizations Social services. Membership organizations Other services 4 Private households | 5,387 2,859 2,528 3,639 1,251 | 5,581 2,992 2,589 3,832 1,208 | 5,671 3,143 2,528 3,971 1,121 | 5,188 3,086 2,102 4,085 862 | 5,354 3,201 2,153 4,287 833 | 5,432 3,330 2,102 4,420 773 |
| Printing and publishing | 1,576 1,037 131 | 1,569 1,038 126 | 1,508 1,017 12 4 | 664 1,557 1,026 131 | 1,544 1,029 125 | 1,498 1,011 124 | Government | 22,541 5,141 4,146 1,855 | 23,009 5,237 4,260 1,976 | 23,434 5,076 4,114 1,825 | 18,747 4,167 3,370 1,821 | 19,043 4,198 3,416 1,869 | 19,445 4,119 3,338 1,790 |
| products Leather and leather products | 1,012 79 | 1,017 72 | 954 63 | 1,002 80 | | 65 | Military 5 Government enterprises State and local | 2,291 995 17,400 | 2,284 977 17,772 | 2,289 962 18.358 | 1,549 797 14,580 | 1,547 782 14,845 | 1,548 781 15,326 |
| Transportation and public utilities Transportation Railroad transportation Local and interurban passenger | 6,896 4 ,480 221 | 4,589 212 | 7,118 4,558 203 | 6,850 4,567 209 | 4,641 201 | 4,641 192 | General government | 16,546 9,149 7,397 854 | 16,903 9,383 7,520 869 | 17,382 9,623 7,759 976 | 13,705 7,367 6,338 875 | 13,964 7,567 6,397 881 | 14,334 7,784 6,550 992 |
| transit Trucking and warehousing ³ | 489 1,848 | 500 1,885 | 506 1,877 | 503 2,020 | 503 2,041 | | Rest of the world ⁶ | -567 | -580 | 608 | -486 | –497 | -521 |

Equals the number of full-time equivalent employees plus the number of self-employed persons. Unpaid family workers are not included.
 Beginning with 2001, reflects the reclassification of employees of Indian tribal governments from the private sector in accordance with the Consolidated Appropriations Act of 2001.
 Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.
 Consists of museums, botanical and zoological gardens; engineering and management services; and

services, not elsewhere classified.
5. Includes Coast Guard.
6. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Note. Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table B.9. Wage and Salary Accruals Per Full-Time Equivalent Employee and Full-Time Equivalent Employees by Industry

| | | d salary accr equivalent e | | equiva | Full-time tlent emplo | oyees 1 | | | 1 salary acc equivalent (| | equiva | Full-time lent emplo | yees 1 |
|---|---|--|--|---|---|------------------------------------|--|--|--|--|---|---|--|
| | | Dollars | | | Thousand | 3 | | | Dollars | | | Thousands | |
| | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 | | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 |
| Total | 36,677 | 38,759 | 39,784 | 122,028 | 124,779 | 124,438 | Water transportation | 43,114 | 44,751 | 46,883 | 176 | 181 | 179 |
| Domestic industries | 36,578 | 38,652 | 39,667 | 122,514 | 125,276 | 124,959 | Transportation by air 3 Pipelines, except natural gas | 42,520 65,385 | 43,817 66,538 | 45,715 66,071 | 1,159 13 | 1,207 13 | 1,197 14 |
| Private industries ² | 36,208 | 38,343 | 39,293 | 103,767 | 106,233 | 105,514 | Transportation services | 36,178 62,336 66,079 | 38,549 64,057 67,661 | 39,641 62,157 64,683 | 437 1,406 1,003 | 448 1,505 1,081 | 440 1,533 |
| Agriculture, forestry, and fishing FarmsAgricultural services, forestry, and | 21,124 20, 8 32 | 22,258 21,708 | 24,219 24,657 | 2,066 791 | 2,078 763 | 2,085 746 | Radio and television Electric, gas, and sanitary services | 53,020 57,965 | 54,868 62,365 | 55,718 64,399 | 403 849 | 424 843 | 1,101 432 848 |
| fishing | 21,306 | 22,578 | 23,975 | 1,275 | 1,315 | 1,339 | Wholesale trade | 45,986 | 48,738 | 49,701 | 6,725 | 6,818 | 6,553 |
| Mining | 55,409 55,591 | 58,875 54,025 | 60,871 57,029 | 528 44 | 530 40 | 556 | Retail trade | 21,445 | 22,264 | 23,009 | 19,609 | 20,190 | 20,245 |
| Coal mining Oil and gas extraction Nonmetallic minerals, except fuels | 51,524 61,472 42,318 | 53,130 66,904 42,766 | 55,275 68,142 44,282 | 84 290 110 | 77 302 111 | 331 | Finance, Insurance, and real estate Depository institutions Nondepository institutions | 55,374 43,370 51,999 | 60,817 44,473 54,997 | 63,738 47,440 62,849 | 7,147 1,922 669 | 7,148 1,901 645 | 7,216 1,902 669 |
| Construction | 36,138 | 37,899 | 39,385 | 6,468 | 6,777 | 6,821 | Security and commodity brokers | 139,608 50,876 | 161,541 53,623 | 161,879 56,409 | 686 1,526 | 749 1,497 | 767 1,488 |
| Manufacturing Durable goods Lumber and wood products | 42,821 44,835 28,986 | 45,675 47,930 30,005 | 45,580 47,409 30,978 | 18,277 11,004 844 | 18,159 11,004 827 | 17,319 10,445 783 | Insurance agents, brokers, and service Real estate Holding and other investment offices | 45,358 36,492 87,678 | 48,118 39,115 99,372 | 51,325 41,364 96,588 | 743 1,365 236 | 744 1,370 242 | 759 1,393 238 |
| Furniture and fixtures. Stone, clay, and glass products Primary metal industries. Fabricated metal products. Industrial machinery and equipment | 29,601 38,616 44,582 37,145 49,629 | 30,694 40,718 45,493 38,305 54,703 | 31,465 40,900 45,808 39,096 51,717 | 539 562 692 1,508 2,102 | 546 571 694 1,523 2,080 | 510 560 640 1,439 | Services Hotels and other lodging places | 34,236 23,657 21,024 35,235 25,685 | 36,396 24,727 21,811 38,706 26,788 | 37,647 25,229 22,759 39,444 27,321 | 36,525 1,710 1,204 8,787 1,269 | 37,918 1,759 1,228 9,401 1,313 | 3 8,102 1,733 1,255 9,016 1,341 |
| Electronic and other electric equipment Motor vehicles and equipment Other transportation equipment Instruments and related products Miscellaneous manufacturino | 50,348 53,879 50,087 54,993 | 57,307 55,296 51,877 58,957 | 54,729 54,783 54,315 58,347 | 1,648 1,016 866 836 | 1,699 | 1,604 934 803 | Miscellaneous repair services. Motion pictures. Amusement and recreation services. Health services. Legal services. Educational services. | 32,482 40,781 28,513 37,765 62,580 28,104 | 34,235 43,406 29,446 39,256 67,484 29,356 | 35,383 45,413 30,763 41,022 71,019 30,538 | 365; 485; 1,449; 9,257; 1,016; 2,063 | 358 485 1,531 9,387 1,035 2,148 | 363 472 1,493 9,674 1,057 2,237 |
| industries Nondurable goods Food and kindred products Tobacco products Textile mill products Apparel and other textile products | 33,243 39,773 34,149 60,222 2 8 ,458 23,344 | 34,635 42,207 35,990 68,265 29,394 25,268 | 36,356 42,801 36,755 74,667 29,957 25,944 | 391 7,273 1,658 36 552 675 | 392 7,155 1,661 34 528 597 | 6,874 1,659 33 467 540 | Social services and membership organizations. Social services. Membership organizations. Other services 4 Private households. | 21,901 20,228 23,920 53,951 14,372 | 22,786 21,139 24,829 57,447 15,887 | 23,729 22,071 25,952 58,682 14,975 | 4,640 2,538 2,102 3,418 862 | 4,822 2,669 2,153 3,618 833 | 4,920 2,818 2,102 3,768 773 |
| Paper and allied products | 44,876 41,061 62,949 63,754 | 46,462 43,254 68,311 64,560 | 47,265 43,533 66,825 67,618 | 661 1,466 1,023 130 | 1,463 1,024 125 | 1,419 1,005 123 | Government | 38,628 44,210 43,464 49,519 | 40,379 46,593 45,329 51,364 | 41,700 47,919 47,308 53,413 | 18,747 4,167 3,370 1,821 | 19,043 4,198 3,416 1, 8 69 | 19,445 4,119 3,338 1,790 |
| products Leather and leather products | 34,483 27,947 | 35,623 29,606 | 36,199 31,459 | 99 6 76 | 1,003 71 | 61 | Military ⁵ | 36,347 47,361 37,033 | 38,038 52,114 38,622 | 40,249 50,530 40,028 | 1,549 797 14,580 | 1,547 782 14,845 | 1,548 781 15,326 |
| Transportation and public utilities | 45,449 37,201 60,5 5 5 | 47,310 38,429 61,766 | 48,009 39,607 64,495 | 6,422 4,167 209 | 6,615 4,267 201 | 6,617 4,236 192 | General government Education Other ² Government enterprises ² | 36,895 36,586 37,253 39,206 | 38,462 37,958 39,059 41,150 | 39,931 39,205 40,794 41,427 | 13,705 7,367 6,338 875 | 13,964 7,567 6,397 881 | 14,334 7,784 6,550 992 |
| transit Trucking and warehousing ³ | 22,785 33,977 | 23,663 35,014 | 24,439 35,744 | 447 1,726 | 457 1,760 | 462 1,752 | Rest of the world • | - , | | | -486 | -497 | -521 |

Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee or full-time schedules
 Beginning with 2001, reflects the reclassification of employees of indian tribal governments from the private sector in accordance with the Consolidated Appropriations Act of 2001.

3. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.

Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.
 Includes Coast Guard.
 Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Note. Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table B.10. Farm Sector Output, Gross Product, and National Income

| | Billio | ons of dolla | ars | Billions | of chained dollars | (1996) |
|--|--|--|--|--|--|---|
| | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 |
| Farm output | 207.5 | 214.3 | 221.3 | 244.1 | 249.2 | 246.1 |
| Cash receipts from farm marketings | 191.4 95.7 95.7 7.2 .5 9.9 -1.5 9 | 199.4 99.8 99.7 7.6 .6 8.9 -2.2 -1.6 6 | 200.9 94.3 106.6 8.0 .6 10.3 1.6 2.1 5 | 226.2 125.2 101.1 6.1 5 11.8 -2.0 -1.4 6 | 233.4 130.9 102.9 6.0 5 10.6 -2.5 -2.2 6 | 224.4 122.9 101.3 5.9 .5 12.2 2.0 3.6 4 |
| Less: Intermediate goods and services purchased Intermediate goods and services, other than rent. Rent paid to nonoperator landlords | 132.3 118.6 13.8 | 136.5 122.2 14.2 | 140.7 126.1 14.7 | 137.2 123.1 14.1 | 133.3 119.5 13.8 | 134.6 120.8 13.8 |
| Equals: Gross farm product | 75.2 | 77.8 | 80.6 | 108.1 | 120.5 | 114.3 |
| Less: Consumption of fixed capital | 28.9 | 28.7 | 29.4 | 27.7 | 27.0 | 27.3 |
| Equals: Net farm product | 46.3 | 49.2 | 51.2 | 80.9 | 97.9 | 89.5 |
| Less: Indirect business tax and nontax liability Plus: Subsidies to operators | 5.3 18.4 | 5.4 19.5 | 5.6 17.7 | | | |
| Equals: Farm national income Compensation of employees Wage and salary accruals Supplements to wages and salaries. Proprietors' income and corporate profits | 59.3 19.3 16.5 2.9 | 63.3 19.3 16.6 2.7 | 21.5 | | | |
| with inventory valuation and capital consumption adjustments | 29.6 27.7 1.9 10.3 | 33.2 22.6 10.6 10.9 | 19.0 | | | |

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table B.11. Housing Sector Output, Gross Product, and National Income

| | Billi | ons of dolla | ars | Billions | of chained dollars | (1996) |
|---|--|--|--|--|--|--|
| | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 |
| Housing output 1 | 876.4 | 920.3 | 976.0 | 802.5 | 817.2 | 833.6 |
| Nonfarm housing Owner-occupied Tenant-occupied Farm housing. | 869.2 666.4 202.8 7.2 | 912.7 704.9 207.8 7.6 | 968.1 751.0 217.1 8.0 | 796.4 610.7 185.8 6.1 | 811.2 627.3 184.0 6.0 | 827.8 643.5 184.3 5.9 |
| Less: Intermediate goods and services consumed | 116.9 | 116.3 | 138.4 | 105.5 | 101.3 | 115.9 |
| Equals: Gross housing product Nonfarm housing Owner-occupied Tenant-occupied Farm housing | 759.5 753.6 576.3 177.4 5.9 | 804.0 797.8 615.5 182.2 6.3 | 837.6 831.1 642.3 188.8 6.5 | 697.0 691.9 529.1 162.8 5.1 | 716.1 711.0 549.9 161.1 5.1 | 717.5 712.6 552.1 160.5 4.9 |
| Less: Consumption of fixed capital | 145.4 77.8 –67.6 | 152.5 81.8 -70.7 | 166.1 88.4 -77.7 | | | |
| Equals: Net housing product | 614.1 | 651.5 | 671.4 | 478.7 | 494.5 | 489.4 |
| Less: Indirect business tax and nontax liability plus business transfer payments | 135.7 | 140.7 | 146.0 | | | |
| Plus: Subsidies less current surplus of government enterprises | 23.7 | 23.8 | 24.3 | | | |
| Equals: Housing national income | 502.2 | 534.6 | 549.8 | | | |
| Compensation of employees Proprietors' Income with inventory | 10.0 | 10.9 | 11.3 | | . | |
| valuation and capital consumption adjustments | 19.7 | 18.5 | 18.1 | | | , |
| Rental income of persons with capital consumption adjustment Corporate profits with inventory | 130.7 | 128.1 | 118.9 | | | *************************************** |
| valuation and capital consumption adjustments Net interest | 4.1 337.6 | 4.1 373.1 | 4.0 397.5 | | | |

^{1.} Equals personal consumption expenditures for housing less expenditures for other housing as shown in table B.4.

Note. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table B.12. Net Stock of Private Fixed Assets; Equipment, Software, and Structures; by Type [Yearend estimates]

| | Т | Current-o | ost valuatio | n (Rillions | of dollars | | | Chain-ben | e quantity | indevec /1 | 996_100\ | |
|---|---|--|--|---|--|--|--|--|--|--|--|---|
| | 1000 | | | | | T | 1000 | | | | | 0001 |
| Private fixed assets | 1996 16,722.5 | 1997 17,653.1 | 1998 18,649.6 | 1999 19,880.4 | 2000 21,215.2 | 2001 | 1996 100.00 | 1997 102.96 | 1998 106.36 | 1999 | 2000 113.63 | 2001 |
| Equipment and software | | 3,585.3 | 3,779.2 | 4,013.2 | 4,288.3 | 4,411.0 | 100.00 | 105.94 | 113.09 | 120.44 | 128.62 | 116.62 133.36 |
| Nonresidential equipment and software | | 3,519.8 | 3,711.6 | 3,943.9 | 4,215.5 | 4,335.1 | 100.00 | 105.98 | 113.19 | 120.59 | 128.83 | 133.57 |
| Information processing equipment and software | | 974.8 | 1,035.9 | 1,137.4 | 1,259.0 | 1,287.8 | 100.00 | 111.57 | 126.01 | 142.40 | 160.15 | 169.75 |
| Computers and peripheral equipment | | 112.2 | 117.5 | 137.9 | 153.4 | 138.6 | 100.00 | 142.35 | 201.39 | 279.41 | 355.94 | 398.10 |
| Software 1 | | 200.7 | 236.4 | 280.3 | 324.5 | 345.5 | 100.00 | 116.25 | 137.85 | 160.73 | 180.67 | 191.64 |
| Communication equipment | | 388.2 | 399.9 191.3 | 430.2 201.3 | 482.9 | 498.6 | 100.00 | 108.02 | 118.26 | 131.85 | 151.45 | 161.64 |
| InstrumentsPhotocopy and related equipment | 175.0 71.5 | 181.9 70.2 | 69.2 | 66.4 | 213.7 63.7 | 226.6 58.5 | 100.00 100.00 | 104.07 99.34 | 109.35 99.11 | 114.95 94.93 | 120.96 90.04 | 127.52 83.07 |
| Office and accounting equipment | | 21.6 | 21.5 | 21.3 | 20.8 | 19.8 | 100.00 | 105.39 | 106.55 | 102.73 | -101.21 | 97.60 |
| Industrial equipment | 1,119.1 | 1,156.9 | 1,199.5 | 1,240.7 | 1,292.7 | 1,328.7 | 100.00 | 102.97 | 106.11 | 108.90 | 112.88 | 115.9 |
| Fabricated metal products | | 98.6 | 99.3 | 101.3 | 104.0 | 106.1 | 100.00 | 100.28 | 101.26 | 104.08 | 106.94 | 109.3 |
| Engines and turbines | | 58.5 | 59.3 | 59.4 | 62.3 | 67.1 | 100.00 | 100.11 | 100.99 | 99.32 | 103.46 | 110.9 |
| Steam engines | 50.4 6.9 | 51.2 7.3 | 51.5 7.8 | 50.5 8.8 | 52.8 9.5 | 57.3 9.8 | 100.00 100.00 | 99.28 106.25 | 99.44 112.51 | 95.90 124.76 | 99.38 133.79 | 107.5 136.5 |
| Metalworking machinery | | 227.8 | 237.8 | 244.1 | 252.9 | 254.4 | 100.00 | 103.54 | 107.42 | 110.15 | 113.35 | 114.3 |
| Special industry machinery, n.e.c. | 253.1 | 262.1 | 274.3 | 282.9 | 296.6 | 303.4 | 100.00 | 103.09 | 106.33 | 109.32 | 114.44 | 117.7 |
| General industrial, including materials handling, equipment | 234.9 | 243.0 | 253.1 | 260.4 | 269.9 | 276.9 | 100.00 | 102.69 | 105.84 | 108.36 | 111.46 | 113.2 |
| Electrical transmission, distribution, and industrial apparatus | 255.9 | 266.8 | 275.6 | 292.6 | 306.9 | 320.7 | 100.00 | 104.29 | 108.04 | 111.94 | 116.67 | 121.6 |
| Transportation equipment | 690.4 260.7 | 716.5 283.0 | 764.2 321.8 | 816.4 366.5 | 873.7 | 898.1 | 100.00 | 104.95 | 111.35 125.02 | 118.15 | 125.16 | 128.1 |
| Trucks, buses, and truck trailers | 159.0 | 159.9 | 157.8 | 157.3 | 395.8 155.4 | 397.4 156.9 | 100.00 100.00 | 111.12 101.49 | 100.75 | 140.52 103.40 | 151.11 105.31 | 153.8 104.5 |
| Aircraft | | 149.6 | 158.5 | 163.4 | 189.6 | 210.8 | 100.00 | 101.49 | 106.73 | 107.49 | 117.85 | 127.3 |
| Ships and boats | 46.5 | 46.9 | 46.9 | 46.9 | 48.3 | 49.1 | 100.00 | 99.16 | 98.31 | 96.27 | 96.47 | 96.4 |
| Railroad equipment | | 77.1 | 79.1 | 82.3 | 84.6 | 83.8 | 100.00 | 101.34 | 103.91 | 107.32 | 109.74 | 109.0 |
| Other equipment | | 671.6 | 712.0 | 749.4 | 790.1 | 820.6 | 100.00 | 104.58 | 110.18 | 114.97 | 120.23 | 123.93 |
| Furniture and fixtures | 178.2 9.0 | 189.3 9.1 | 200.4 | 213.5 9.6 | 228.5 10.0 | 236.0 10.3 | 100.00 | 104.92 | 111.13 | 117.33 | 124.23 | 127.2 |
| Household furniture | | 180.2 | 191.1 | 203.9 | 218.5 | 225.6 | 100.00 100.00 | 100.37 105.16 | 102.37 111.59 | 105.65 117.95 | 109.33 125.02 | 111.5 128.0 |
| Tractors | 59.3 | 63.4 | 67.8 | 69.3 | 71.4 | 74.0 | 100.00 | 106.36 | 112.79 | 114.59 | 117.87 | 121.70 |
| Farm tractors | 48.6 | 51.7 | 54.9 | 55.6 | 56.9 | 58.9 | 100.00 | 105.88 | 111.71 | 112.75 | 115.42 | 119.5 |
| Construction tractors | | 11.7 | 13.0 | 13.8 | 14.5 | 15.1 | 100.00 | 108.56 | 117.67 | 122.83 | 128.80 | 131.5 |
| Agricultural machinery, except tractors | 74.9 | 77.2 | 79.9 | 79.6 | 80.2 | 82.2 | 100.00 | 102.00 | 104.37 | 102.87 | 102.54 | 103.3 |
| Construction machinery, except tractors | | 87.2 18.1 | 94.0 19.3 | 100.3 | 105.1 22.8 | 107.5 25.3 | 100.00 100.00 | 104.53 106.90 | 110.53 113.17 | 115.85 123.07 | 120.61 129.52 | 122.74 139.95 |
| Service industry machinery | 68.8 | 72.1 | 75.6 | 79.5 | 82.7 | 84.5 | 100.00 | 103.57 | 107.69 | 112.25 | 115.99 | 117.6 |
| Electrical equipment, n.e.c. | | 46.9 | 50.9 | 53.9 | 58.5 | 63.8 | 100.00 | 106.49 | 116.43 | 125.56 | 137.79 | 151.1 |
| Household appliances | 2.9 | 2.8 | 2.9 | 2.9 | 2.9 | 3.0 | 100.00 | 99.49 | 100.73 | 102.27 | 104.57 | 107.9 |
| Other | 41.9 | 44.1 | 48.0 | 51.0 | 55.6 | 60.8 | 100.00 | 106.97 | 117.51 | 127.17 | 140.10 | 154.19 |
| Other nonresidential equipment | 112.2 | 117.4 | 124.2 | 132.2 | 140.9 | 147.2 | 100.00 | 104.39 | 109.56 | 115.27 | 121.30 | 125.8 |
| Residential equipment | 64.1 13,306.3 | 65.5 14,067.9 | 67.6 14,870.4 | 69.3 | 72.8 16,926.9 | 75.9 17,779.4 | 100.00 100.00 | 103.62 102.21 | 107.61 | 112.38 107.35 | 117.44 | 122.13 |
| Structures Nonresidential structures | 5,175.0 | 5,487.0 | 5.746.2 | 15,867.2 6,069.9 | | 6.767.2 | 100.00 | 102.21 | 104.70 104.33 | | 110.10 | 112.70 |
| Nonresidential buildings, excluding farm | | | | 0,000.0 | 6,480.0 | | | | | 106.70 | 109.30 | 111.5 |
| | 3,285.6 | 3,498.9 | 3,740.8 | 4,012.5 | 6,480.0 4,296.2 | 4,506.6 | 100.00 | 102.71 | 105.66 | 106.70 108.59 | 109.30 111.63 | 111.5 0 114.1 |
| Industrial buildings | 729.2 | 3,498.9 765.4 | 806.4 | 4,012.5 843.0 | 4,296.2 878.1 | 898.2 | 100.00 | 102.71 101.24 | 102.57 | 108.59 102.83 | 111.63 102.85 | 114.1 102.5 |
| Industrial buildingsOffice buildings ² | 729.2 756.3 | 3,498.9 765.4 804.9 | 806.4 865.5 | 4,012.5 843.0 936.1 | 4,296.2 878.1 1,015.8 | 898.2 1,075.1 | 100.00 100.00 | 102.71 101.24 102.63 | 102.57 106.13 | 108.59 102.83 109.99 | 111.63 102.85 114.58 | 114.1 102.5 118.1 |
| Industrial buildings Office buildings ² Commercial buildings | 729.2 756.3 843.8 | 3,498.9 765.4 804.9 902.7 | 806.4 865.5 965.3 | 4,012.5 843.0 936.1 1,035.8 | 4,296.2 878.1 1,015.8 1,109.2 | 898.2 1,075.1 1,165.8 | 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 | 102.57 106.13 106.22 | 108.59 102.83 109.99 109.20 | 111.63 102.85 114.58 112.27 | 114.1 102.5 118.1 115.0 |
| Industrial buildings Office buildings ² Commercial buildings. Mobile structures | 729.2 756.3 843.8 8.5 | 3,498.9 765.4 804.9 902.7 8.9 | 806.4 865.5 965.3 9.3 | 4,012.5 843.0 936.1 1,035.8 9.9 | 4,296.2 878.1 1,015.8 1,109.2 10.4 | 898.2 1,075.1 1,165.8 10.9 | 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 102.63 | 102.57 106.13 106.22 106.13 | 108.59 102.83 109.99 109.20 109.33 | 111.63 102.85 114.58 112.27 112.96 | 114.1 102.5 118.1 115.0 116.0 |
| Industrial buildings Office buildings ² Commercial buildings | 729.2 756.3 843.8 | 3,498.9 765.4 804.9 902.7 | 806.4 865.5 965.3 | 4,012.5 843.0 936.1 1,035.8 | 4,296.2 878.1 1,015.8 1,109.2 | 898.2 1,075.1 1,165.8 | 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 | 102.57 106.13 106.22 | 108.59 102.83 109.99 109.20 | 111.63 102.85 114.58 112.27 | 114.1 102.5 118.1 115.0 116.0 115.0 |
| Industrial buildings Office buildings? Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings. | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 | 806.4 865.5 965.3 9.3 956.0 163.5 163.7 | 4,012.5 843.0 936.1 1,035.8 9.9 1,025.9 176.0 179.1 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 | 100.00 100.00 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 | 114.1 102.5 118.1 115.0 116.0 115.0 113.6 128.3 |
| Industrial buildings Office buildings 2 Commercial buildings Mobile structures Other commercial 3 Religious buildings Educational buildings. Hospital and institutional buildings. | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 348.7 | 806.4 865.5 965.3 9.3 956.0 163.5 163.7 371.1 | 4,012.5 843.0 936.1 1,035.8 9.9 1,025.9 176.0 179.1 397.9 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 | 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 | 114.1 102.5 118.1 115.0 116.0 115.0 113.6 128.3 113.9 |
| Industrial buildings Office buildings 2 Commercial buildings Mobile structures Other commercial 3 Religious buildings Educational buildings. Hospital and institutional buildings. Other | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 345.1 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 348.7 373.6 | 806.4 865.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 | 4,012.5 843.0 936.1 1,035.8 9.9 1,025.9 176.0 179.1 397.9 444.5 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 | 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.23 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 | 114.1 102.5; 118.1; 115.0 116.0 115.0 113.6 128.3; 113.9 |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings. Hospital and institutional buildings Other Hotels and motels | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 345.1 177.5 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 348.7 373.6 194.8 | 806.4 865.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 215.3 | 4,012.5 843.0 936.1 1,035.8 9.9 1,025.9 176.0 179.1 397.9 444.5 238.7 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 | 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.90 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.23 112.59 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 | 114.1 102.5: 118.1: 115.0 116.0 115.0 113.6 128.3: 113.9 122.1: 130.3: |
| Industrial buildings Office buildings 2 Commercial buildings Mobile structures Other commercial 3 Religious buildings Educational buildings. Hospital and institutional buildings. Other | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 345.1 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 348.7 373.6 | 806.4 865.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 | 4,012.5 843.0 936.1 1,035.8 9.9 1,025.9 176.0 179.1 397.9 444.5 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 | 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.23 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 | 114.1 102.5; 118.1; 115.0 116.0 115.0 113.6 128.3; 113.9 122.1; 130.3; |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings. Educational buildings Hospital and institutional buildings Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 345.1 177.5 92.7 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 373.6 194.8 101.0 | 806.4 865.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 215.3 109.8 | 4,012.5 843.0 936.1 1,035.8 9.9 1,025.9 176.0 179.1 397.9 444.5 238.7 119.9 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 129.3 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 | 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.90 105.11 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.23 112.59 109.88 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 118.95 | 114.1 102.5 118.1 115.0 116.0 115.0 113.6 128.3 113.9 122.1 130.3 121.8 |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings. Hospital and institutional buildings. Other Hotels and motels Amusement and recreational buildings. Other nonfarm buildings 4 Utilities Railroad. | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 345.1 177.5 92.7 75.0 1,229.0 299.2 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 348.7 373.6 194.8 101.0 77.7 1,264.7 301.2 | 806.4 865.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 215.3 109.8 80.3 1,283.0 295.4 | 4,012.5 843.0 936.1 1,035.8 9.9 1,025.9 176.0 179.1 397.9 444.5 238.7 119.9 85.9 1,321.6 286.2 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 129.3 90.0 1,383.6 287.1 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 92.5 1,420.3 278.8 | 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.90 105.11 100.35 100.87 99.54 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.23 112.59 109.88 100.42 102.20 99.33 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 102.44 104.18 98.82 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 118.95 103.04 106.33 98.16 | 114.1 102.5 118.1 115.0 116.0 115.0 113.6 128.3 113.9 122.1 130.3 121.8 103.2 108.3 97.5 |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings Educational buildings Hospital and institutional buildings Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities Railroad Telecommunications | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 345.1 177.5 92.7 75.0 1,229.0 299.2 235.3 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 348.7 373.6 194.8 101.0 77.7 1,264.7 301.2 239.5 | 806.4 865.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 215.3 109.8 80.3 1.283.0 295.4 243.0 | 4,012.5 843.0 936.1 1,035.8 9.9 1,025.9 176.0 179.1 397.9 444.5 238.7 119.9 85.9 1,321.6 286.2 258.7 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 129.3 90.0 1,383.6 287.1 280.5 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 92.5 1,420.3 278.8 301.9 | 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.90 105.11 100.35 100.387 99.54 102.15 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.23 112.59 109.88 100.42 102.20 99.33 104.16 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 102.44 104.18 98.82 110.96 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 118.95 103.04 106.33 98.16 | 114.1 102.5 118.1 115.0 116.0 113.6 128.3 113.9 122.1 130.3 121.8 103.2 108.3 97.5 |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings. Hospital and institutional buildings Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities Railroad Telecommunications Electric light and power. | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 345.1 177.5 92.7 75.0 1,229.0 299.2 235.3 483.4 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 348.7 373.6 191.0 77.7 1,264.7 301.2 239.5 503.9 | 806.4 865.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 109.8 80.3 1,283.0 295.4 243.0 512.7 | 4,012.5 843.0 936.1 1,035.8 9.9 1,025.9 176.1 397.9 444.5 238.7 119.9 85.9 1,321.6 286.2 258.7 532.3 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 129.3 90.0 1,383.6 287.1 280.5 560.4 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 92.5 1,420.3 278.8 301.9 580.0 | 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.20 101.88 104.61 102.61 104.49 105.90 105.91 100.35 100.87 99.54 102.15 101.01 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.23 112.59 109.88 100.42 102.20 99.33 104.16 101.85 | 108.59 102.83 109.92 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 102.44 104.18 98.82 110.96 103.18 | 111.63 102.85 114.52 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 118.95 103.04 106.33 98.16 117.70 105.12 | 114.1 102.5 118.1 115.0 116.0 113.6 128.3 113.9 122.1 130.3 121.8 103.2 108.3 97.5 123.4 |
| Industrial buildings Office buildings ² Commercial buildings. Mobile structures Other commercial ³ Religious buildings. Educational buildings Educational buildings Hospital and institutional buildings Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings ⁴ Utilities Railroad Telecommunications Electric light and power Gas Petroleum pipelines. | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 345.1 177.5 92.7 75.0 1,229.0 299.2 235.3 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 348.7 373.6 194.8 101.0 77.7 1,264.7 301.2 239.5 | 806.4 865.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 215.3 109.8 80.3 1.283.0 295.4 243.0 | 4,012.5 843.0 936.1 1,035.8 9.9 1,025.9 176.0 179.1 397.9 444.5 238.7 119.9 85.9 1,321.6 286.2 258.7 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 129.3 90.0 1,383.6 287.1 280.5 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 92.5 1,420.3 278.8 301.9 | 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.90 105.11 100.35 100.387 99.54 102.15 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.23 112.59 109.88 100.42 102.20 99.33 104.16 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 102.44 104.18 98.82 110.96 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 118.95 103.04 106.33 98.16 | 114.1 102.5 118.1 115.0 116.0 115.0 113.6 128.3 |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings. Educational buildings. Hospital and institutional buildings Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities Railroad. Telecommunications Electric light and power Gas. Petroleum pipelines. Farm related buildings and structures | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 345.1 177.5 92.7 75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 373.6 194.8 101.0 77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 | 806.4 865.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 215.3 1.09.8 80.3 1.283.0 295.4 243.0 512.7 187.6 44.3 218.1 | 4,012.5 843.0 936.1 1,025.8 9.9 1,025.9 176.0 179.1 397.9 444.5 238.7 119.9 85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 129.3 90.0 1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 92.5 1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 | 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.90 105.11 100.35 100.87 99.54 102.15 101.01 101.34 99.85 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.23 112.58 100.42 102.20 99.33 104.16 101.85 105.96 100.34 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 102.44 104.18 98.82 110.96 103.18 107.89 101.25 98.72 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.92 125.77 118.95 103.94 106.33 98.16 117.70 105.12 109.81 100.98 98.88 | 114.1 102.5; 118.1; 115.0 115.0 115.0 113.6 122.1; 130.3 121.8 103.2; 108.3 97.5; 123.4 107.2; 111.8 100.5; 99.0 |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Hospital and institutional buildings. Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities Railroad Telecommunications Electric light and power Gas. Petroleum pipelines. Farm related buildings and structures Mining exploration, shafts, and wells | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 373.6 194.8 101.0 77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 360.8 | 806.4 865.5 965.3 9.3 956.0 163.5 371.1 405.3 109.8 80.3 1.283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 | 4,012.5 843.0 936.1 1,035.8 9.9 1,025.9 176.0 179.1 397.9 444.5 238.7 119.9 85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.3 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 129.3 90.0 1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 90.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 | 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 | 102.71 101.24 102.63 103.19 102.63 103.28 104.61 102.61 104.49 105.90 105.11 100.35 100.87 99.54 102.15 101.01 101.34 99.85 99.42 101.65 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.25 109.88 100.42 102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 102.44 104.18 98.82 110.96 103.18 107.89 107.89 101.25 98.72 102.63 | 111.63 102.85 114.58 112.27 112.26 112.27 110.68 121.93 119.02 125.77 103.04 106.33 98.16 117.70 105.12 109.81 100.98 98.88 98.88 | 114.1 102.5 118.1 115.0 115.0 115.0 113.9 122.1 130.3 121.8 103.2 108.3 97.5 123.4 107.2 111.8 100.5 99.0 106.5 |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings Educational buildings Hospital and institutional buildings Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities Railroad Telecommunications Electric light and power Gas Petroleum pipelines Farm related buildings and structures Mining exploration, shafts, and wells Petroleum and natural gas | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 348.7 373.6 101.0 77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 320.5 503.9 | 806.4 806.5.3 965.3 956.0 163.5 163.7 371.1 405.3 215.3 1.283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 | 4,012.5 843.0 936.1 1,025.9 1,025.9 1,76.0 179.1 397.9 85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 129.3 90.0 1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 | 898.2 1,075.1 1,165.8 1,165.8 1,154.9 1,154.9 1,154.9 1,154.9 1,154.9 1,154.9 1,154.9 1,154.9 1,164.9 | 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.11 100.35 100.87 99.54 102.15 101.01 101.01 101.01 101.01 101.01 101.01 101.01 101.01 101.01 101.01 | 102.57 106.13 106.22 106.13 104.09 110.40 105.08 112.59 109.23 112.59 109.42 102.20 99.33 104.16 101.85 105.94 99.00 102.77 103.17 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 102.44 104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 118.95 103.04 106.33 98.16 117.70 105.12 109.81 109.88 98.88 104.21 105.15 | 114.1 102.5; 118.1; 115.0 116.0 115.0 113.9 122.1; 130.3 121.8 103.2; 108.3 97.5; 123.4 107.2; 111.8; 100.5; 99.0 106.5; 107.9; |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Hospital and institutional buildings Other. Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities Railroad. Telecommunications Electric light and power Gas. Petroleum pipelines. Farm related buildings and structures Mining exploration, shafts, and wells | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 | 3,498,9 765,4 804,9 902,7 8,9 893,7 348,7 373,6 194,8 101,0 77,7 1,264,7 301,2 239,5 503,9 176,7 43,4 210,7 360,8 325,5 35,2 | 806.4 865.5 965.3 9.3 956.0 163.5 371.1 405.3 109.8 80.3 1.283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 | 4,012.5 843.0 936.1 1,025.8 9.9 1,025.9 176.0 179.1 397.9 444.5 238.7 119.9 85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 4261.8 129.3 90.0 1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 92.5 1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 | 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.90 105.11 100.35 100.87 99.54 102.15 101.01 101.34 99.85 101.65 101.65 101.65 101.65 | 102.57 106.13 106.22 106.13 104.09 110.04 105.08 109.23 109.23 109.88 100.42 102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.05 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 102.44 104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 118.95 103.04 106.33 98.16 117.70 105.12 109.81 109.88 104.21 105.88 104.21 105.41 | 114.1 102.5 118.1 115.0 116.0 113.6 128.3 113.9 122.1 130.3 121.8 103.2 108.3 97.5 123.4 107.2 111.8 100.5 99.0 106.5 |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings Hospital and institutional buildings Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities Railroad Telecommunications Electric light and power Gas. Petroleum pipelines. Farm related buildings and structures Mining exploration, shafts, and wells Petroleum and natural gas Other mining. | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 345.1 177.5 92.7 75.0 1,229.0 295.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 | 3,498.9 765.4 804.9 902.7 8.9 893.7 153.9 149.7 348.7 373.6 101.0 77.7 1,264.7 301.2 239.5 503.9 176.7 43.4 210.7 320.5 503.9 | 806.4 8065.3 965.3 956.0 163.5 163.7 371.1 405.3 215.3 1.283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 | 4,012.5 843.0 936.1 1,025.9 1,025.9 1,76.0 179.1 397.9 85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 129.3 90.0 1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 | 898.2 1,075.1 1,165.8 1,165.8 1,154.9 1,154.9 1,154.9 1,154.9 1,154.9 1,154.9 1,154.9 1,154.9 1,164.9 | 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.11 100.35 100.87 99.54 102.15 101.01 101.01 101.01 101.01 101.01 101.01 101.01 101.01 101.01 101.01 | 102.57 106.13 106.22 106.13 104.09 110.40 105.08 112.59 109.23 112.59 109.42 102.20 99.33 104.16 101.85 105.94 99.00 102.77 103.17 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 102.44 104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 118.95 103.04 106.33 98.16 117.70 105.12 109.81 109.88 98.88 104.21 105.15 | 114.1 102.5 118.1 115.0 116.0 113.6 128.3 113.9 122.1 130.3 121.8 103.2 107.2 111.8 100.5 99.0 106.5 107.4 108.0 |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings. Educational buildings. Hospital and institutional buildings. Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities Railroad Telecommunications Electric light and power Gas. Petroleum pipelines. Farm related buildings and structures Mining exploration, shafts, and wells Petroleum and natural gas Other monfarm structures 5 Residential structures Housing units. | 729.2 756.3 843.8 8.5 835.2 145.7 137.9 327.7 75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,311.2 6,624.6 | 3,498.9 765.4 804.9 902.7 8.9 902.7 153.9 149.7 348.7 373.6 194.8 101.0 77.7 1,264.7 301.2 239.5 503.9 116.7 43.4 210.7 360.8 325.5 35.2 152.1 8,580.8 6,995.2 | 806.4 8065.3 965.3 956.0 163.5 163.7 371.1 405.3 215.3 1.283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 9,144.5 | 4,012.5 843.0 936.1 1,025.9 1,025.9 176.0 179.1 397.9 85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 1,026.6 4,036.6 1,046.6 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 129.3 90.0 1,383.6 287.1 280.5 560.4 207.9 477.7 236.8 389.8 351.6 38.2 173.6 | 898.2 1,075.1 1,165.8 1,1654.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 92.5 1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8 | 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.11 100.35 100.87 99.85 99.85 99.85 101.62 101.62 101.62 101.62 101.62 101.62 101.62 101.62 101.62 101.62 101.62 | 102.57 106.13 106.22 106.13 104.09 110.04 105.08 109.23 112.59 109.88 100.42 102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 114.96 102.44 104.18 98.72 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.67 107.64 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.92 125.77 118.95 103.04 106.33 98.16 117.70 105.12 109.81 100.98 100 | 114.1 102.5: 118.1: 115.0 116.0 115.0 113.6 128.3 113.9 122.1: 130.3 121.8 103.2 123.4 107.2: 111.8 100.5 99.0 106.5: 107.9 95.4: |
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| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings Educational buildings Hospital and institutional buildings Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities Railroad Telecommunications Electric light and power Gas. Petroleum pipelines Farm related buildings and structures Mining exploration, shafts, and wells Petroleum and natural gas Other mining Other nonfarm structures 5 Residential structures Housing units Permanent site 1-to-4-unit. Farm | 729.2 756.3 843.8 8.5 835.2 137.9 327.7 75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 33.8 144.8 8,131.2 5,6624.6 6,483.0 5,663.1 126.9 | 3,498,9 765,4 804,9 902,7 8,9 902,7 153,9 149,7 348,7 373,6 194,8 101,0 77,7 1,264,7 301,2 239,5 503,9 176,7 43,4 210,7 360,8 25,5 35,2 152,1 8,580,8 5,959,2 6,845,0 5,959,4 | 806.4 8065.3 965.3 956.0 163.5 163.7 371.1 405.3 215.3 1.283.0 295.4 243.0 512.7 187.6 347.4 311.2 36.2 156.9 9,124.2 16.3 16.3 16.3 16.3 16.3 16.3 16.3 16.3 | 4,012.5 843.0 936.1 1,025.9 1,762.0 176.0 179.1 397.9 444.5 238.7 119.9 85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 307.0 37.2 164.6 9,797.4 8,016.1 7,845.4 6,844.5 143.1 6,701.4 | 4,296.2 878.1 1,015.8 1,109.8 1,098.9 1,098.9 1,098.9 1,098.9 426.0 481.0 261.8 129.3 90.0 1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 173.6 8,369.8 8,369.8 8,369.8 8,369.8 1,159.8 1,159.8 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 92.5 1,420.3 278.8 301.9 243.3 415.2 376.3 38.8 181.8 11,012.3 9,017.7 8,837.3 7,733.3 154.5 7,578.8 | 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.91 100.35 100.35 101.81 101.03 10 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.23 112.59 109.88 100.42 102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.05 104.85 104.75 105.18 104.05 105.18 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.36 102.44 104.18 98.82 110.96 103.18 97.95 101.25 98.72 102.63 103.18 97.75 104.62 107.64 107.65 108.17 100.92 108.38 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 103.04 106.33 98.16 117.70 105.15 109.81 100.98 98.86 104.21 105.15 96.41 110.64 110.61 110.29 111.20 101.42 111.42 101.42 111.42 | 114.1 102.5: 118.1: 115.0 115.0 115.0 115.0 113.6 122.1: 130.3 121.8 103.2: 108.3 97.5: 123.4 107.2: 111.8: 100.5 107.9 95.4: 113.1: 113.0: 114.2: 101.8: 114.2: 101.8: |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings. Educational buildings. Hospital and institutional buildings Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities Railroad. Telecommunications Electric light and power. Gas. Petroleum pipelines. Farm related buildings and structures Mining exploration, shafts, and wells Petroleum and natural gas Other mining. Other nonfarm structures 5 Residential structures Housing units Permanent site 1-to-4-unit. Farm Nonfarm 5-or-more-unit Manufactured homes Farm | 729.2 756.3 843.8 85.2 145.7 137.9 327.7 75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2 6,624.6 6,483.0 5,663.1 126.9 5,5663.1 | 3,498,9 765,4 804,9 902,7 8,9 902,7 153,9 149,7 373,6 194,8 101,0 77,7 1,264,7 301,2 239,5 503,9 176,7 43,4 210,7 360,8 325,5 35,2 152,1 8,580,8 6,995,2 6,845,0 5,959,4 130,4 5,829,0 885,6 | 806.4 806.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 109.8 80.3 1.283.0 295.4 243.0 7187.6 44.3 218.1 36.2 156.9 9,124.2 7,449.5 1,330.0 1,330. | 4,012.5 843.0 936.1 1,025.9 9.9 1,025.9 176.0 179.1 397.9 85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6 9,797.4 8,016.1 7,845.4 6,844.5 1,701.4 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 4261.8 129.3 90.0 1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 38.2 173.6 10,447.0 8,545.6 8,545.6 8,369.8 7,309.2 4,7159.8 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 92.5 1,420.3 278.8 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 181.8 11,012.3 9,017.7 8,837.3 7,733.3 7,733.3 7,753.8 | 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.90 105.11 100.35 100.87 99.55 101.01 101.34 99.85 101.65 101.65 101.65 101.65 101.65 102.25 102.21 102.23 102.23 102.23 | 102.57 106.13 106.22 106.13 104.09 110.04 105.08 109.23 109.23 102.20 99.33 104.16 101.85 105.96 100.32 99.00 102.77 103.77 103.77 104.95 104.95 104.95 104.95 104.95 104.95 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 102.44 104.18 98.82 110.96 103.18 107.89 101.25 98.72 102.63 103.18 97.95 104.62 107.77 107.50 108.17 100.93 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 118.95 103.04 106.33 98.16 117.70 105.12 109.81 100.98 98.88 104.21 106.43 110.64 110.68 110.67 110.67 110.27 | 114.1 102.5 116.0 115.0 115.0 115.0 115.0 115.0 113.9 113.9 113.9 113.9 113.9 110.5 |
| Industrial buildings Office buildings 2 Commercial buildings. Mobile structures Other commercial 3 Religious buildings. Educational buildings. Educational buildings. Hospital and institutional buildings Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings 4 Utilities Railroad. Telecommunications Electric light and power Gas. Petroleum pipelines. Farm related buildings and structures Mining exploration, shafts, and wells Petroleum and natural gas Other mining Other nonfarm structures 5 Residential structures Housing units Permanent site 1-to-4-unit. Farm Nonfarm S-or-more-unit Manufactured homes Farm Nonfarm | 729.2 756.3 843.8 85.2 145.7 137.9 327.7 75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2 6,624.6 6,483.0 5,663.1 126.9 5,536.2 819.9 141.6 131.6 128.0 | 3,498,9 765,4 804,9 902,7 8,9 902,7 153,9 149,7 373,6 194,8 101,0 77,7 1,264,7 301,2 239,5 503,9 176,7 43,4 210,7 360,8 325,5 35,2 152,1 8,580,8 6,995,2 6,845,0 150,2 1,50,1 1,50,2 1,50,1 1,5 | 806.4 806.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 215.3 1.283.0 295.4 243.0 218.1 347.4 311.2 36.2 156.9 9.124.2 7.449.5 6.199.9 954.2 160.4 160.4 | 4,012.5 843.0 936.1 1,025.9 1,762.0 176.0 179.1 397.9 444.5 238.7 119.9 85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 307.0 37.2 164.6 9,797.4 8,016.1 7,845.4 6,844.5 143.1 6,701.4 1,000.9 170.7 170.8 152.9 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 481.0 261.8 129.3 90.0 1,383.6 287.1 280.5 560.4 47.7 236.8 389.8 351.6 38.2 173.6 8,369.8 8,369.8 8,369.8 1,159.8 8,369.8 1,159.8 1,169.6 1,159.8 1,169.6 1,159.8 1,169.6 1,159.8 1,169.6 1,159.8 1,169.6 1,159.8 1,169.6 1,159.8 1,169.6 1,159.8 1,169.6 1,159.8 1,169.6 1,159.8 1,169.6 1,159.8 1,169.6 1,159.8 1,169.6 1,16 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 135.8 92.5 1,420.3 278.8 301.9 2580.0 212.0 47.5 243.3 415.2 376.3 181.8 11,012.3 9,017.7 8,837.3 7,733.3 154.5 7,578.8 11,04.0 180.4 190.6 | 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 104.49 105.91 100.35 100.35 100.35 101.34 99.85 99.45 101.65 101.82 100.25 101.82 102.25 102.19 102.38 99.96 102.40 102.38 102.38 102.40 103.80 104.68 104.68 104.68 104.68 | 102.57 106.13 106.22 106.13 106.22 104.09 110.04 105.08 109.23 112.59 109.88 100.42 102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.05 104.05 104.05 105.08 104.05 105.08 106.05 106.0 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.36 102.44 104.18 98.82 110.96 103.18 97.95 101.25 98.72 102.63 103.18 97.75 104.62 107.64 107.64 107.64 107.64 107.50 108.17 100.92 108.38 113.94 123.24 113.94 123.24 | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 118.95 103.04 106.33 98.16 117.70 105.15 96.41 109.81 100.98 98.86 104.21 105.15 96.41 110.93 110.23 110.42 111.42 111.42 111.42 111.42 115.74 127.74 | 114.1 102.5: 118.1: 115.0 115.0 115.0 113.6 128.3: 113.9 122.1: 130.3: 121.8: 103.2: 108.3: 97.5: 123.4 107.2: 111.8: 100.5: 107.9: 99.0 113.4: 113.1: 113.0: 114.2: 101.8: 114.2: 101.8: 114.2: 105.3: 116.0: 132.4: |
| Industrial buildings Office buildings² Commercial buildings. Mobile structures Other commercial ³ Religious buildings. Educational buildings. Educational buildings. Hospital and institutional buildings Other Hotels and motels Amusement and recreational buildings Other nonfarm buildings ⁴ Utilities Railroad Telecommunications Electric light and power Gas. Petroleum pipelines. Farm related buildings and structures Mining exploration, shafts, and wells Petroleum and natural gas Other mining Other nonfarm structures ⁵ Residential structures Housing units Permanent site 1-to-4-unit. Farm Nonfarm 5-or-more-unit Manufactured homes Farm | 729.2 756.3 843.8 85.2 135.7 137.9 327.7 75.0 1,229.0 299.2 235.3 483.4 168.9 42.1 204.4 311.2 277.4 33.8 144.8 8,131.2 6,624.6 6,624.6 6,624.6 6,624.6 6,126.6 9,536.2 819.9 141.6 13.6 | 3,498,9 765,4 804,9 902,7 8,9 902,7 153,9 149,7 348,7 373,6 194,8 101,0 77,7 1,264,7 301,2 239,5 503,9 176,7 43,4 210,7 360,8 325,5 35,2 152,1 8,580,8 6,995,2 6,845,0 5,959,4 130,4 5,829,0 885,6 150,2 15,1 | 806.4 806.5 965.3 9.3 956.0 163.5 163.7 371.1 405.3 215.3 1.283.0 295.4 243.0 512.7 187.6 44.3 218.1 347.4 311.2 36.2 156.9 9,124.2 7.289.1 6,334.9 954.2 160.9 954.2 | 4,012.5 843.0 936.1 1,025.9 9.9 1,025.9 176.0 179.1 397.9 85.9 1,321.6 286.2 258.7 532.3 198.1 46.3 226.8 344.3 307.0 37.2 164.6 9,797.4 8,016.1 7,845.4 6,844.5 1,701.4 1,000.9 170.7 17.8 | 4,296.2 878.1 1,015.8 1,109.2 10.4 1,098.9 189.1 197.0 426.0 481.0 261.8 129.3 90.0 1,383.6 287.1 280.5 560.4 207.9 47.7 236.8 389.8 351.6 8,545.6 8,369.8 7,309.2 1,159.8 1,060.6 175.8 1,060.6 175.8 18.7 | 898.2 1,075.1 1,165.8 10.9 1,154.9 199.2 212.8 448.8 506.7 278.3 301.9 580.0 212.0 47.5 243.3 415.2 376.3 38.8 18.18 11,012.3 9,017.7 8,837.3 7,733.3 1,754.5 7,578.8 1,104.0 180.4 | 100.00 | 102.71 101.24 102.63 103.19 102.63 103.20 101.88 104.61 102.61 102.63 100.35 100.87 99.55 101.01 101.35 101.01 101.82 101.62 101.82 101.62 101.82 101.82 101.82 101.82 102.83 99.85 102.44 104.64 104.69 104.89 105.90 105.11 106.85 107. | 102.57 106.13 106.22 106.13 104.09 110.04 105.08 109.23 109.23 102.20 99.33 104.16 101.85 105.96 100.34 99.00 102.77 103.17 99.25 102.97 104.95 104.95 104.95 104.95 105.96 | 108.59 102.83 109.99 109.20 109.33 109.20 107.31 115.52 108.00 114.53 119.38 114.96 102.44 104.18 98.82 110.96 103.18 107.89 104.62 107.77 102.63 103.68 97.95 104.62 107.50 108.03 107.50 108.03 109. | 111.63 102.85 114.58 112.27 112.96 112.27 110.68 121.93 110.98 119.02 125.77 118.95 103.04 106.33 98.16 107.10 107.12 109.81 98.88 104.21 106.43 110.63 110. | 114.1 102.5 118.1 115.0 116.0 115.0 115.0 113.9 122.1 130.3 121.8 103.2 108.3 107.2 111.8 100.5 107.9 |

Excludes software "embedded" or bundled in computers and other equipment.
 Consists of office buildings except those occupied by electric and gas utility companies.
 Consists primarily of stores, restaurants, garages, service stations, warehouses, and other buildings used for commercial purposes.
 Consists of buildings not elsewhere classified, such as passenger terminals, greenhouses, and

animal hospitals.
5. Consists primarily of streets, dams, reservoirs, sewer and water facilities, parks, and airfields.
6. Consists primarily of dormitories and of fraternity and sorority houses.
n.e.c. Not elsewhere classified

C. Historical Measures

This table is derived from the "GDP and Other Major NIPA Series" tables that were published in the August 2002 issue of the SURVEY OF CURRENT BUSINESS and from the "Selected NIPA Tables" that are published in this issue. (Changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates [Quarterly estimates are seasonally adjusted at annual rates]

| | Billions | of chained (1996) | dollars | Percent ch preceding | ange from ig period | Chain-type p | rice indexes | Implicit pric | e deflators | Pe | rcent change from | n preceding perio | od |
|---------------------------|--|--|--|--------------------------|---------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------|--------------------------------|------------------------------|------------------------------|
| Year and quarter | Gross | Final sales of | Gross | Gross | Final sales of | Gross | Gross | Gross | Gross | Chain-type (| orice indexes | Implicit price | e deflators |
| quarter | domestic product | domestic product | national product | domestic product | domestic product | domestic product | domestic purchases | domestic product | national product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1959 | 2,319.0 | 2,317.4 | 2,332.8 | 7.2 | 6.3 | 21.88 | 21.41 | 21.88 | 21.88 | 1.1 | 1.1 | 1.1 | 1.1 |
| 1960 1961 | 2,376.7 2,432.0 | 2,378.5 2,435.5 | 2,391.9 2,448.8 | 2.5 2.3 | 2.6 2.4 | 22.19 22.43 | 21.71 21.94 | 22.19 22.44 | 22.18 22.43 | 1.4 1.1 | 1.4 1.1 | 1.4 1.1 | 1.4 1.1 |
| 1962 1963 1964 | 2,578.9 2,690.4 2,846.5 | 2,569.5 2,683.6 2,844.1 | 2,598.0 2,710.8 2,868.5 | 6.0 4.3 5.8 | 5.5 4.4 6.0 | 22.74 22.99 23.34 | 22.23 22.50 22.85 | 22.74 23.00 23.34 | 22.74 22.99 23.34 | 1.4 1.1 1.5 | 1.3 1.2 1.6 | 1.4 1.1 1.5 | 1.4 1.1 1.5 |
| 1965 1966 | 3,028.5 3,227.5 | 3,008.5 3,191.1 | 3,051.7 3,248.9 | 6.4 6.6 | 5.8 6.1 | 23.77 24.45 | 23.26 23.91 | 23.78 24.46 | 23.77 24.45 | 1.9 2.8 | 1.8 2.8 | 1.9 2.9 | 1. 9 2.9 |
| 1967 1968 1969 | 3,308.3 3,466.1 3,571.4 | 3,288.2 3,450.0 3,555.9 | 3,330.4 3,489.8 3,594.1 | 2.5 4.8 3.0 | 3.0 4.9 3.1 | 25.21 26.29 27.59 | 24.61 25.66 26.92 | 25.21 26.30 27.59 | 25.21 26.29 27.59 | 3.1 4.3 4.9 | 2.9 4.3 4.9 | 3.1 4.3 4.9 | 3.1 4.3 4.9 |
| 1970 1971 | 3,578.0 3,697.7 | 3,588.6 3,688.1 | 3,600.6 3,722.9 | .2 3.3 | .9 2.8 | 29.05 30.52 | 28.37 29.84 | 29.06 30.52 | 29.05 30.52 | 5.3 5.0 | 5.4 5.2 | 5.3 5.0 | 5.3 5.1 |
| 1972 1973 | 3,898.4 4,123.4 | 3,887.7 4,094.3 | 3,925.7 4,161.0 | 5.4 5.8 | 5.4 5.3 | 31.81 33.60 | 31.17 32.99 | 31.82 33.60 | 31.82 33.60 | 4.2 5.6 | 4.5 5.8 | 4.3 5.6 | 4.2 5.6 |
| 1974 1975 | 4,099.0 4,084.4 | 4,080.7 4,118.5 | 4,142.3 \ 4,117.7 | 6 4 | 3 ¹ .9 | 36.60 40.03 | 36.35 39.69 | 36.62 40.03 | 36.62 40.03 | 9.0 9.4 | 10.2 9.2 | 9.0 9.3 | 9.0 9.3 |
| 1976 1977 | 4,311.7 4,511.8 | 4,288.8 4,478.8 | 4,351.4 4,556.6 | 5.6 4.6 | 4.1 4.4 | 42.29 45.02 | 41.93 44.80 | 42.30 45.02 | 42.31 45.03 | 5.7 6. 4 | 9.2 5.7 6.8 | 5.7 6.4 | 5.7 6.4 |
| 1978 1979 | 4,760.6 4,912.1 | 4,722.9 4,894.4 | 4,805.3 4,973.9 | 5.5 3.2 | 5.5 3.6 | 48.22 52.24 | 48.02 52.26 | 48.23 52.25 | 48.24 52.26 | 7.1 8.3 | 7.2 8.8 | 7.1 8.3 | 7.1 8.3 |
| 1980 1981 | 4,900.9 5,021.0 | 4,928.1 4,989.5 | 4,962.3 5,075.4 | 2 2.5 | .7 1.2 | 57.05 62.37 | 57.79 63.05 | 57.04 62.37 | 57.05 62.38 | 9.2 9.3 | 10.6 9.1 | 9.2 9.3 | 9.2 9.3 6.2 |
| 1982 1983 1984 | 4,919.3 5,132.3 5,505.2 | 4,954.9 5,154.5 5,427.9 | 4,973.6 5,184.9 5,553.8 | -2.0 4.3 7.3 | 7 4.0 5.3 | 66.26 68.87 71.44 | 66.71 69.05 71.46 | 66.25 68.88 71.44 | 66.26 68.89 71.45 | 6.2 3.9 3.7 | 5.8 3.5 3.5 | 6.2 4.0 3.7 | 4.0 3.7 |
| 1985 1986 | 5,717.1 5,912.4 | 5,698.8 5,912.6 | 5,750.9 5,932.5 | 3.8 3.4 | 5.0 3.8 | 73.69 75.32 | 73.56 75.22 | 73.69 75.31 | 73.70 75.32 | 3.2 2.2 | 2.9 2.3 | 3.2 2.2 | 3.2 2.2 |
| 1987 1988 1989 | 6,113.3 6,368.4 6,591.8 | 6,088.8 6,352.6 6,565.4 | 6,130.8 6,391.1 6,615.5 | 3.4 4.2 3.5 | 3.0 4.3 3.3 | 77.58 80.22 83.27 | 77.70 80.36 83.45 | 77.58 80.21 83.27 | 77.58 80.22 83.28 | 3.0 3.4 3.8 | 3.3 3.4 3.8 | 3.0 3.4 3.8 | 3.0 3.4 3.8 |
| 1990 1991 | 6,707.9 6,676.4 | 6,695.6 6,681.5 | 6,740.0 6,703.4 | 1.8 5 | 2.0 2 | 86.53 89.66 | 86.85 89.81 | 86.51 89.66 | 86.53 89.67 | 3.9 3.6 | 4.1 3.4 | 3.9 3.6 | 3.9 3.6 2.4 |
| 1992 1993 | 6,880.0 7,062.6 | 6,867.7 7,043.8 | 6,905.8 7,087.8 | 3.0 2.7 | 2.8 2.6 | 91.85 94.05 | 92.03 94.14 | 91.84 94.05 | 91.84 94.06 | 2.4 2.4 | 2.5 2.3 | 2.4 2.4 | 2.4 |
| 1994 | 7,347.7 7,543.8 | 7,285.8 7,512.2 | 7,364.3 7,564.0 | 4.0 2.7 | 3.4 3.1 | 96.01 98.10 | 96.06 98.20 | 96.01 98.10 | 96.02 98.11 | 2.1 2.2 | 2.0 2.2 | 2.1 2.2 | 2.1 2.2 |
| 1996 1997 | 7,813.2 8,159.5 | 7,783.2 8,095.2 | 7,831.2 8,168.1 | 3.6 4.4 | 3.6 4.0 | 100.00 101.95 | 100.00 101.64 | 100.00 101.95 | 100.00 101.93 | 1.9 1.9 1.2 | 1.8 1.6 | 1.9 1.9 1.2 | 2.2 1.9 1.9 1.2 |
| 1998 1999 | 8,508.9 8,859.0 | 8,431.8 8,793.9 | 8,508.4 8,883.7 | 4.3 4.1 | 4.2 4.3 | 103.20 104.69 | 102.43 103.97 | 103.20 104.69 | 103.17 104.65 | 1.4 | .8 1.5 | 1.4 | 1.4 |
| 2000 | 9,191.4 9,214.5 | 9,121.1 9,258.4 | 9,216.2 9,237.3 | 3.8 | 3.7 1.5 | 106.89 109.42 | 106.58 108.65 | 106.89 109.42 | 106.86 109.38 | 2.1 2.4 | 2.5 1.9 | 2.1 2.4 | 2.1 2.4 .1 |
| 1959: | 2,273.0 2,332.4 2,331.4 2,339.1 | 2,275.1 2,314.9 2,344.3 2,335.5 | 2,286.2 2,345.5 2,345.5 2,354.1 | 8.6 10.9 2 1.3 | 9.1 7.2 5.2 –1.5 | 21.79 21.84 21.90 21.99 | 21.33 21.37 21.43 21.52 | 21.83 21.83 21.88 21.98 | 21.82 21.83 21.88 21.98 | .9 .9 1.2 1.7 | 1.2 .9 1.1 1.7 | .1 .1 .9 1.8 | .1 .9 1.8 |
| 1960: | 2,391.0 | 2,360.4 | 2,405.4 | 9.2 | 4.3 | 22.04 22.14 | 21.57 21.66 | 22.08 22.15 | 22.07 22.15 | .9 1.7 | .8 1.8 | 1.7 1.4 | 1.8 1.3 |
| II III IV | 2,379.2 2,383.6 2,352.9 | 2,382.7 2,380.0 2,391.1 | 2,393.9 2,39 8 .9 2,369.3 | -2.0 .7 -5.0 | 3.8 5 1.9 | 22.23 22.33 | 21.76 21.86 | 22.23 22.30 | 22.23 22.29 | 1.8 1.8 | 1.8 1.9 | 1.5 1.2 | 1.5 1.1 |
| 1961: | 2,366.5 2,410.8 | 2,418.3 | 2,383.7 2,427.1 | 2.3 7.7 | .3 4.3 | 22.36 22.40 | 21.88 21.91 | 22.35 22.40 | 22.34 22.39 | .5 .7 | .5 | 1.0 .8 | 1.0 .8 |
| III IV | 2,450.4 2,500.4 | 2,437.7 2,493.2 | 2,467.2 2,517.5 | 6.8 8.4 | 3.2 9.4 | 22.45 22.51 | 21.96 22.01 | 22.46 22.53 | 22.45 22.53 | .9 1.0 | | 1.1 1.4 | 1.1 1.4 |
| 1962: | 2,544.0 2,571.5 | 2,564.6 | 2,561.0 2,590.3 | 7.2 4.4 | 4.8 6.8 | 22.64 22.71 | 22.13 22.20 | 22.67 22.71 | 22.67 22.70 | 2.4 1.1 | 2.2 1.3 | 2.5 .6 | 2.5 .6 |
| III IV | 2,596.8 2,603.3 | 2,586.2 2,604.6 | 2,615.7 2,625.1 | 4.0 1.0 | | 22.77 22.84 | 22.26 22.34 | 22.76 22.83 | 22.75 22.83 | 1.1 1.4 | 1 | 1.0 1.3 | 1.0 1.3 |
| 1963: I II | 2,634.1 2,668.4 | 2,619.3 2,663.9 | 2,654.8 2,688.2 | 4.8 5.3 | 2.3 7.0 | 22.93 22.95 | 22.42 22.45 | 22.91 22.94 | 22.90 22.93 | 1.4 .3 | .4 | 1.3 .6 | 1.3 .6 .6 |
| 1 II 1 V | 2,719.6 2,739.4 | 2,739.6 | 2,739.8 2,760.3 | 7.9 2.9 | 1 | 22.98 23.12 | 22.49 22.63 | 22.98 23.16 | 22.97 23.15 | .6 2.5 | 2.6 | .6 3.2 | 3.2 |
| 1964: | 2,800.5 2,833.8 2,872.0 2,879.5 | 2,833.5 2,868.3 | 2,823.2 2,855.7 2,894.7 2,900.5 | 9.2 4.8 5:5 1.0 | 5.0 5.0 | 23.20 23.27 23.39 23.49 | 22.72 22.79 22.90 22.99 | 23.28 23.37 | 23.22 23.27 23.37 23.48 | 1.4 1.2 2.0 1.8 | 1.3 1.8 | 1.2 .9 1.6 2.0 | 1.2 .9 1.6 2.0 |

Table C.1. GDP and Other Major NIPA Aggregates

[Quarterly estimates are seasonally adjusted at annual rates]

| - | | Billions | of chained (1996 |) dollars | Percent ch | nange from | Chain-type p | | Implicit pric | | Pe | rcent change fror | n preceding perio | |
|-------|-----------------|--|--|--|------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------|--------------------------------|------------------------------|------------------------------|
| | and | _ | | | - | | | | | | Chain-type (| orice indexes | Implicit price | deflators |
| qua | ırter | Gross domestic product | Final sales of domestic product | Gross national product | Gross domestic product | Final sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1965: | I 11 III | 2,950.1 2,989.9 3,050.7 3,123.6 | 2,920.2 2,973.2 3,029.4 3,111.4 | 2,974.0 3,014.6 3,073.6 3,144.5 | 10.2 5.5 8.4 9.9 | 6.4 7.4 7.8 11.3 | 23.60 23.71 23.81 23.97 | 23.08 23.19 23.30 23.46 | 23.61 23.71 23.81 23.97 | 23.60 23.71 23.80 23.97 | 1.9 1.8 1.8 2.6 | 1.6 1.8 1.9 2.9 | 2.1 1.8 1.5 2.8 | 2.1 1.8 1.5 2.8 |
| 1966: | | 3,201.1 3,213.2 3,233.6 3,261.8 | 3,165.1 3,180.0 3,205.0 3,214.5 | 3,222.6 3,234.8 3,254.7 3,283.7 | 10.3 1.5 2.6 3.5 | 7.1 1.9 3.2 1.2 | 24.11 24.33 24.57 24.79 | 23.59 23.81 24.03 24.22 | 24.13 24.32 24.58 24.79 | 24.12 24.32 24.58 24.79 | 2.4 3.8 4.0 3.5 | 2.1 3.8 3.7 3.3 | 2.6 3.3 4.3 3.5 | 2.6 3.3 4.3 3.5 |
| 1967: | I II III | 3,291.8 3,289.7 3,313.5 3,338.3 | 3,246.9 3,281.5 3,297.4 3,326.9 | 3,313.4 3,310.7 3,336.6 3,360.8 | 3.7 3 2.9 3.0 | 4.1 4.3 2.0 3.6 | 24.90 25.06 25.29 25.57 | 24.32 24.47 24.70 24.96 | 24.89 25.05 25.31 25.59 | 24.89 25.04 25.31 25.59 | 1.9 2.5 3.8 4.4 | 1.6 2.5 3.8 4.3 | 1.6 2.5 4.3 4.5 | 1.6 2.5 4.3 4.5 |
| 1968: | I | 3,406.2 | 3,394.2 | 3,429.2 | 8.4 | 8.3 | 25.86 | 25.24 | 25.88 | 25.87 | 4.6 | 4.6 | 4.5 | 4.5 |
| | II | 3,464.8 | 3,428.5 | 3,488.3 | 7.1 | 4.1 | 26.15 | 25.51 | 26.14 | 26.14 | 4.5 | 4.2 | 4.1 | 4.1 |
| | IH | 3,489.2 | 3,478.1 | 3,513.4 | 2.8 | 5.9 | 26.39 | 25.77 | 26.39 | 26.39 | 3.8 | 4.1 | 3.9 | 3.9 |
| | IV | 3,504.1 | 3,499.5 | 3,528.1 | 1.7 | 2.5 | 26.76 | 26.13 | 26.76 | 26.76 | 5.7 | 5.7 | 5.7 | 5.7 |
| 1969: | | 3,558.3 | 3,535.0 | 3,582.2 | 6.3 | 4.1 | 27.02 | 26.37 | 27.03 | 27.03 | 3.9 | 3.8 | 4.1 | 4.1 |
| | | 3,567.6 | 3,551.3 | 3,590.6 | 1.0 | 1.9 | 27.39 | 26.73 | 27.39 | 27.38 | 5.5 | 5.6 | 5.3 | 5.3 |
| | | 3,588.3 | 3,569.0 | 3,610.3 | 2.3 | 2.0 | 27.79 | 27.11 | 27.79 | 27.79 | 6.0 | 5.8 | 6.0 | 6.0 |
| | V | 3,571.4 | 3,568.3 | 3,593.3 | -1.9 | 1 | 28.15 | 27.46 | 28.15 | 28.15 | 5.3 | 5.3 | 5.3 | 5.3 |
| 1970: | | 3,566.5 | 3,578.9 | 3,589.1 | 6 | 1.2 | 28.54 | 27.85 | 28.55 | 28.54 | 5.6 | 5.8 | 5.8 | 5.8 |
| | | 3,573.9 | 3,573.2 | 3,597.4 | .8 | 6 | 28.94 | 28.24 | 28.94 | 28.94 | 5.8 | 5.6 | 5.7 | 5.7 |
| | | 3,605.2 | 3,605.0 | 3,628.3 | 3.6 | 3.6 | 29.17 | 28.51 | 29.18 | 29.17 | 3.2 | 3.9 | 3.3 | 3.3 |
| | V | 3,566.5 | 3,597.4 | 3,587.6 | -4.2 | 8 | 29.55 | 28.89 | 29.56 | 29.56 | 5.3 | 5.5 | 5.3 | 5.3 |
| 1971: | I II III | 3,666.1 3,686.2 3,714.5 3,723.8 | 3,643.1 3,667.8 3,698.9 3,742.5 | 3,691.3 3,712.8 3,738.4 3,749.2 | 11.6 2.2 3.1 1.0 | 5.2 2.7 3.4 4.8 | 30.00 30.40 30.71 30.96 | 29.31 29.71 30.04 30.30 | 30.00 30.40 30.71 30.96 | 30.00 30.40 30.71 30.96 | 6.1 5.5 4.1 3.3 | 6.0 5.5 4.6 3.5 | 6.1 5.4 4.2 3.3 | 6.1 5.4 4.2 3.3 |
| 1972: | | 3,796.9 3,883.8 3,922.3 3,990.5 | 3,802.2 3,862.7 3,897.2 3,988.5 | 3,823.4 3,910.0 3,950.7 4,018.7 | 8.1 9.5 4.0 7.1 | 6.5 6.5 3.6 9.7 | 31.42 31.61 31.92 32.30 | 30.76 30.98 31.30 31.67 | 31.41 31.61 31.92 32.32 | 31.41 31.61 31.92 32.32 | 6.1 2.5 4.0 4.8 | 6.1 2.9 4.2 4.8 | 5.8 2.6 4.0 5.1 | 5.8 2.6 4.0 5.1 |
| 1973: | | 4,092.3 | 4,075.5 | 4,125.0 | 10.6 | 9.0 | 32.73 | 32.09 | 32.71 | 32.71 | 5.4 | 5.4 | 4.9 | 4.9 |
| | | 4,133.3 | 4,094.4 | 4,168.3 | 4.1 | 1.9 | 33.27 | 32.69 | 33.25 | 33.25 | 6.8 | 7.7 | 6.9 | 6.9 |
| | | 4,117.0 | 4,100.7 | 4,158.0 | -1.6 | .6 | 33.90 | 33.29 | 33.86 | 33.86 | 7.9 | 7.6 | 7.5 | 7.5 |
| | V | 4,151.1 | 4,106.3 | 4,192.5 | 3.4 | .5 | 34.48 | 33.91 | 34.58 | 34.58 | 7.0 | 7.6 | 8.7 | 8.7 |
| 1974: | I | 4,119.3 | 4,101.8 | 4,168.1 | -3.0 | 4 | 35.18 | 34.80 | 35.20 | 35.20 | 8.4 | 10.9 | 7.4 | 7.4 |
| | II | 4,130.4 | 4,105.6 | 4,176.5 | 1.1 | .4 | 35.97 | 35.79 | 36.02 | 36.02 | 9.2 | 11.9 | 9.6 | 9.6 |
| | III | 4,084.5 | 4,089.8 | 4,126.5 | -4.4 | -1.5 | 37.07 | 36.87 | 37.09 | 37.08 | 12.8 | 12.7 | 12.4 | 12.4 |
| | IV | 4,062.0 | 4,025.8 | 4,098.0 | -2.2 | -6.1 | 38.20 | 37.93 | 38.20 | 38.19 | 12.7 | 12.0 | 12.5 | 12.5 |
| 1975: | | 4,010.0 | 4,054.7 | 4,040.1 | 5.0 | 2.9 | 39.08 | 38.76 | 39.08 | 39.08 | 9.6 | 9.0 | 9.6 | 9.6 |
| | | 4,045.2 | 4,099.2 | 4,075.6 | 3.6 | 4.5 | 39.63 | 39.33 | 39.63 | 39.63 | 5.8 | 6.0 | 5.7 | 5.7 |
| | | 4,115.4 | 4,135.9 | 4,148.4 | 7.1 | 3.6 | 40.35 | 39.99 | 40.33 | 40.33 | 7.5 | 7.0 | 7.3 | 7.3 |
| | V | 4,167.2 | 4,184.3 | 4,206.7 | 5.1 | 4.8 | 41.05 | 40.67 | 41.05 | 41.05 | 7.1 | 6.9 | 7.3 | 7.3 |
| | I | 4,266.1 | 4,248.8 | 4,304.2 | 9.8 | 6.3 | 41.49 | 41.11 | 41.50 | 41.50 | 4.3 | 4.4 | 4.5 | 4.5 |
| | H | 4,301.5 | 4,264.1 | 4,341.2 | 3.4 | 1.4 | 41.93 | 41.56 | 41.92 | 41.92 | 4.3 | 4.5 | 4.1 | 4.1 |
| | III | 4,321.9 | 4,289.7 | 4,362.0 | 1.9 | 2.4 | 42.51 | 42.18 | 42.50 | 42.51 | 5.6 | 6.1 | 5.7 | 5.7 |
| | IV | 4,357.4 | 4,352.4 | 4,398.4 | 3.3 | 6.0 | 43.25 | 42.88 | 43.27 | 43.28 | 7.1 | 6.8 | 7.4 | 7.4 |
| 1977: | | 4,410.5 | 4,393.8 | 4,457.6 | 5.0 | 3.9 | 43.97 | 43.68 | 43.97 | 43.97 | 6.9 | 7.7 | 6.6 | 6.6 |
| | | 4,489.8 | 4,464.0 | 4,535.9 | 7.4 | 6.5 | 44.69 | 44.45 | 44.69 | 44.71 | 6.7 | 7.2 | 6.8 | 6.8 |
| | | 4,570.6 | 4,509.7 | 4,616.4 | 7.4 | 4.2 | 45.32 | 45.14 | 45.23 | 45.25 | 5.8 | 6.4 | 4.9 | 4.9 |
| | V | 4,576.1 | 4,547.5 | 4,616.6 | .5 | 3.4 | 46.08 | 45.92 | 46.16 | 46.17 | 6.9 | 7.0 | 8.5 | 8.4 |
| | II III IV | 4,588.9 4,765.7 4,811.7 4,876.0 | 4,552.0 4,730.8 4,774.7 4,834.2 | 4,636.0 4,804.8 4,854.6 4,925.8 | 1.1 16.3 3.9 5.5 | .4 16.7 3.8 5.1 | 46.86 47.79 48.64 49.62 | 46.67 47.60 48.45 49.37 | 46.86 47.77 48.60 49.59 | 46.87 47.78 48.61 49.60 | 6.9 8.2 7.3 8.3 | 6.8 8.2 7.3 7.8 | 6.2 8.0 7.1 8.4 | 6.2 8.0 7.1 8.4 |
| | II III IV | 4,888.3 4,891.4 4,926.2 4,942.6 | 4,855.1 4,852.9 4,921.9 4,947.7 | 4,939.6 4,949.3 4,995.6 5,011.4 | 1.0 .3 2.9 1.3 | 1.7 2 5.8 2.1 | 50.58 51.73 52.79 53.86 | 50.38 51.58 52.89 54.20 | 50.55 51.71 52.81 53.90 | 50.56 51.72 52.82 53.90 | 8.0 9.4 8.5 8.3 | 8.4 9.9 10.5 10.3 | 7.9 9.5 8.8 8.5 | 7.9 9.5 8.8 8.5 |
| | | 4,958.9 | 4,961.4 | 5,028.8 | 1.3 | 1.1 | 55.08 | 55.73 | 55.11 | 55.12 | 9.4 | 11.8 | 9.3 | 9.3 |
| | | 4,857.8 | 4,861.6 | 4,922.5 | -7.9 | -7.8 | 56.35 | 57.14 | 56.34 | 56.35 | 9.5 | 10.5 | 9.2 | 9.2 |
| | | 4,850.3 | 4,923.9 | 4,911.3 | 6 | 5.2 | 57.62 | 58.43 | 57.60 | 57.61 | 9.4 | 9.3 | 9.2 | 9.2 |
| | V | 4,936.6 | 4,965.2 | 4,986.3 | 7.3 | 3.4 | 59.16 | 59.89 | 59.13 | 59.14 | 11.1 | 10.4 | 11.0 | 11.1 |
| | | 5,032.5 | 4,985.6 | 5,086.4 | 8.0 | 1.7 | 60.67 | 61.42 | 60.66 | 60.67 | 10.6 | 10.7 \ | 10.8 | 10.8 |
| | | 4,997.3 | 4,995.9 | 5,048.1 | -2.8 | .8 | 61.75 | 62.53 | 61.76 | 61.77 | 7.3 | 7.4 | 7.5 | 7.5 |
| | | 5,056.8 | 5,003.5 | 5,110.5 | 4.9 | .6 | 62.95 | 63.56 | 62.95 | 62.97 | 8.0 | 6.7 | 8.0 | 8.0 |
| | V | 4,997.1 | 4,972.9 | 5,056.8 | -4.6 | -2.4 | 64.10 | 64.70 | 64.10 | 64.11 | 7.5 | 7.4 | 7.5 | 7.5 |
| | | 4,914.3 | 4,959.7 | 4,969.4 | -6.5 | -1.1 | 65.00 | 65.56 | 64.99 | 65.00 | 5.8 | 5.4 | 5.7 | 5.7 |
| | | 4,935.5 | 4,954.2 | 4,996.9 | 1.7 | 4 | 65.84 | 66.29 | 65.83 | 65.84 | 5.3 | 4.6 | 5.3 | 5.2 |
| | | 4,912.1 | 4,916.8 | 4,963.4 | -1.9 | -3.0 | 66.75 | 67.16 | 66.75 | 66.76 | 5.6 | 5.4 | 5.7 | 5.7 |
| | V | 4,915.6 | 4,989.1 | 4,964.8 | .3 | 6.0 | 67.44 | 67.83 | 67.45 | 67.46 | 4.2 | 4.0 | 4.3 | 4.3 |
| | | 4,972.4 | 5,036.1 | 5,021.5 | 4.7 | 3.8 | 67.98 | 68.22 | 67.95 | 67.96 | 3.3 | 2.3 | 3.0 | 3.0 |
| | | 5,089.8 | 5,113.1 | 5,142.2 | 9.8 | 6.3 | 68.59 | 68.80 | 68.56 | 68.57 | 3.6 | 3.5 | 3.7 | 3.7 |
| | | 5,180.4 | 5,200.3 | 5,233.9 | 7.3 | 7.0 | 69.17 | 69.35 | 69.16 | 69.18 | 3.4 | 3.2 | 3.6 | 3.6 |
| | V | 5,286.8 | 5,268.5 | 5,342.0 | 8.5 | 5.4 | 69.75 | 69.83 | 69.77 | 69.79 | 3.4 | 2.8 | 3.6 | 3.6 |

Table C.1. GDP and Other Major NIPA Aggregates [Quarterly estimates are seasonally adjusted at annual rates]

| ., | - 1 | Dilloris | of chained (1996) | dollars | | ange from ng period | Chain-type p | orice indexes | Implicit pric | e deflators | Pe | rcent change from | n preceding perio | od |
|-------------|------------------------|--|--|--|--------------------------|---------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------|--------------------------------|------------------------------|------------------------------|
| year gua | r and | Gross | Final sales of | Gross | Gross | Final sales of | Gross | Gross | Gross | Gross | Chain-type p | rice indexes | Implicit price | e deflators |
| 400 | | domestic product | domestic product | national product | domestic product | domestic product | domestic product | domestic purchases | domestic product | national product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| | I II | 5,402.3 5,493.8 5,541.3 | 5,313.9 5,410.8 5,456.0 | 5,452.6 5,544.3 5,591.1 | 9.0 7.0 3.5 | 3.5 7.5 3.4 | 70.59 71.18 71.74 | 70.67 71.25 71.72 | 70.59 71.16 71.73 | 70.60 71.17 71.74 | 4.9 3.4 3.2 | 4.9 3.3 2.7 | 4.8 3.3 3.2 | 4.7 3.3 3.2 |
| 1985: | IV I | 5,583.1 5,629.7 | 5,531.0 5,619.8 | 5,627.1 5,664.3 | 3.1 3.4 | 5.6 6.6 | 72.24 73.01 | 72.18 72.80 | 72.24 73.00 | 72.25 73.01 | 2.8 4.3 | 2.5 3.5 | 2.9 4.3 | 2.9 |
| | II IIV | 5,673.8 5,758.6 5,806.0 | 5,657.0 5,746.0 5,772.5 | 5,710.9 5,788.6 5,839.6 | 3.2 6.1 3.3 | 2.7 6.4 1.9 | 73.49 73.88 74.40 | 73.32 73.73 74.38 | 73.50 73.85 74.39 | 73.50 73.86 74.40 | . 2.7 2.1 2.9 | 2.8 2.3 3.6 | 2.7 2.0 3.0 | 4.2 2.8 1.9 3.0 |
| | | 5,858.9 5,883.3 5,937.9 5,969.5 | 5,828.7 5,872.6 5,956.0 5,993.1 | 5,887.3 5,901.9 5,959.0 5,981.7 | 3.7 1.7 3.8 2.1 | 3.9 3.1 5.8 2.5 | 74.69 75.04 75.51 76.05 | 74.71 74.85 75.37 75.94 | 74.68 75.05 75.51 76.01 | 74.69 75.05 75.51 76.02 | 1.5 1.9 2.5 2.9 | 1.8 .7 2.9 3.0 | 1.5 2.0 2.5 2.7 | 1.5 2.0 2.5 2.7 |
| 1987: | 1 11.,,,,,,, | 6,013.3 6,077.2 6,128.1 | 5,985.4 6,066.8 6,138.7 | 6,027.6 6,095.8 6,145.8 | 3.0 4.3 3.4 | 5 5.6 4.8 | 76.73 77.27 77.83 | 76.76 77.40 78.01 | 76.70 77.27 77.84 | 76.71 77.27 77.84 | 3.6 2.9 2.9 | 4.4 3.4 3.2 | 3.7 3.0 3.0 | 3.7 3.0 3.0 |
| 1988: | IV I II | 6,234.4 6,275.9 6,349.8 | 6,164.1 6,263.0 6,334.0 | 6,254.1 6,302.0 6,372.8 | 7.1 2.7 4.8 | 1.7 6.6 4.6 | 78.46 78.99 79.79 | 78.64 79.21 80.01 | 78.46 78.98 79.79 | 78.46 78.99 79.79 | 3.3 2.7 4.1 | 3.3 2.9 4.1 | 3.2 2.7 4.1 | 3.2 |
| | III IV | 6,382.3 6,465.2 6.543.8 | 6,365.9 6,447.5 6,492.7 | 6,402.0 6,487.4 6,565.6 | 2.1 5.3 5.0 | 2.0 5.2 2.8 | 80.73 81.36 82.20 | 80.75 81.46 82.36 | 80.71 81.33 82.20 | 80.72 81.34 82.20 | 4.8 3.2 4.2 | 3.8 3.6 | 4.7 3.1 4.3 | 2.7 4.1 4.7 3.1 |
| | II III | 6,579.4 6,610.6 6,633.5 | 6,542.8 6,605.8 6,620.4 | 6,599.7 6,633.4 6,663.4 | 2.2 1.9 1.4 | 3.1 3.9 .9 | 83.62 84.24 | 83.26 83.74 84.43 | 83.01 83.62 84.24 | 83.02 83.63 84.25 | 4.0 2.9 3.0 | 4.5 4.4 2.4 3.3 | 4.0 2.9 3.0 | 4.3 4.0 3.0 3.0 |
| | I II III | 6,716.3 6,731.7 6,719.4 | 6,705.8 6,697.6 6,699.2 | 6,743.6 6,760.8 6,742.6 | 5.1 .9 7 | 5.3 5 .1 | 85.19 86.17 87.00 | 85.48 86.27 87.26 | 85.18 86.16 86.99 | 85.20 86.17 87.00 | 4.6 4.7 3.9 | 5.1 3.7 4.7 | 4.5 4.7 3.9 | 4.6 4.6 3.9 3.5 |
| 1991: | 1V 1 !! | 6,664.2 6,631.4 6,668.5 | 6,680.0 6,652.5 6,692.5 | 6,713.3 6,667.4 6,692.1 | -3.2 -2.0 2.3 | -1.1 1.6 2.4 | 87.76 88.78 89.41 | 88.41 89.09 89.51 | 87.74 88.76 89.40 | 87.76 88.78 89.41 | 3.5 4.7 2.9 | 5.3 3.1 1.9 | 3.5 4.8 2.9 | 4 .7 2 .9 |
| 1992: | III IV | 6,684.9 6,720.9 6,783.3 | 6,689.2 6,692.0 6,788.9 | 6,704.7 6,749.4 6,811.1 | 1.0 2.2 3.8 | | 89.99 90.47 91.16 | 90.04 90.60 91.25 | 89.99 90.47 91.16 | 90.00 90.48 91.15 | 2.6 2.2 3.1 | 2.4 2.5 2.9 | 2.7 2.2 3.1 | 2.6 2.2 3.0 |
| | !! !!! !V | 6,846.8 6,899.7 6,990.6 | 6,827.1 6,882.7 6,972.4 | 6,873.8 6,923.3 7,015.1 | 3.8 3.1 5.4 | 5.9 2.3 3.3 5.3 | 91.68 91.98 92.56 | 91.81 92.26 92.81 | 91.67 91.97 92.55 | 91.67 91.97 92.55 | 2.3 1.3 2.5 | 2.5 2.0 2.4 | 2.3 1.3 2.5 | 2.3 1.3 2.5 |
| | II III IV | 6,988.7 7,031.2 7,062.0 7,168.7 | 6,953.6 7,008.8 7,057.9 7,154.8 | 7,020.9 7,056.0 7,092.4 7,182.1 | 1 2.5 1.8 6.2 | -1.1 3.2 2.8 5.6 | 93.33 93.83 94.26 94.79 | 93.42 93.98 94.32 94.83 | 93.32 93.82 94.24 94.79 | 93.32 93.83 94.26 94.81 | 3.4 2.2 1.8 2.3 | 2.7 2.4 1.5 2.2 | 3.4 2.2 1.8 2.4 | 3.4 2.2 1.8 2.4 |
| 1994: | f II III | 7,229.4 7,330.2 7,370.2 | 7,187.1 7,250.2 7,318.5 | 7,249.8 7,346.3 7,385.1 | 3.4 5.7 2.2 | 1.8 3.6 3.8 | 95.28 95.72 96.29 | 95.22 95.74 96.43 | 95.28 95.71 96.28 | 95.29 95.73 96.29 | 2.1 1.8 2.4 | 1.7 2.2 2.9 | 2.0 1.8 2.4 | 2.1 1.8 2.4 |
| | IV I II | 7,461.1 7,488.7 7,503.3 | 7,387.2 7,427.3 7,469.6 | 7,476.0 7,510.2 7,528.6 | 5.0 1.5 .8 | 3.8 2.2 2.3 | 96.74 97.45 97.86 | 96.86 97.51 98.04 | 96.74 97.45 97.86 | 96.74 97.45 97.87 | 1.9 3.0 1.7 | 1.8 2.7 2.2 | 1.9 3.0 1.7 | 1.9 3.0 1.7 |
| | III IV I | 7,561.4 7,621.9 7,676.4 | 7,549.7 7,602.5 7,669.6 | 7,572.3 7,645.2 7,703.1 | 3.1 3.2 2.9 | 4.4 2.8 3.6 | 98.31 98.79 99.40 | 98.42 98.85 99.42 | 98.30 98.78 99.39 | 98.31 98.79 99.39 | 1.8 2.0 2.5 | 1.6 1.8 2.3 | 1.8 2.0 2.5 | 1.8 2.0 2.5 |
| | II { V | 7,802.9 7,841.9 7,931.3 | 7,773.4 7,792.1 7,897.6 | 7,820.4 7,853.5 7,947.9 | 6.8 2.0 4.6 | 5.5 1.0 | 99.74 100.23 100.63 | 99.74 100.16 100.68 | 99.74 100.22 100.63 | 99.74 100.22 100.63 | 1.4 2.0 1.6 | 1.3 1.7 2.1 | 1.4 1.9 1.7 | 1.4 1.9 1.6 |
| | I II III | 8,016.4 8,131.9 8,216.6 8,272.9 | 7,966.4 8,043.2 8,164.9 8,206.3 | 8,025.1 8,145.6 8,225.1 8,276.9 | 4.4 5.9 4.2 2.8 | 3.5 3.9 6.2 2.0 | 101.36 101.82 102.12 102.49 | 101.28 101.49 101.74 102.07 | 101.34 101.82 102.12 102.49 | 101.33 101.80 102.10 102.46 | 2.9 1.9 1.2 1.4 | 2.4 .8 1.0 1.3 | 2.9 1.9 1.2 1.4 | 2.8 1.8 1.2 1.4 |
| 1998: | IV I II | 8,396.3 8,442.9 8,528.5 | 8,286.6 8,397.2 8,454.9 | 8,405.4 8,448.7 8,517.6 | 6.1 2.2 4.1 | 4.0 5.4 2.8 | 102.76 103.02 103.38 | 102.09 102.26 102.54 | 102.76 103.01 103.38 | 102.73 102.98 103.34 | 1.1 1.0 1.4 | .1 .7 1.1 | 1.1 1.0 1.4 | 1.1 1.0 1.4 |
| 1999: | IV | 8,667.9 8,733.2 8,775.5 | 8,588.5 8,654.3 8,741.0 | 8,662.0 8,755.5 8,801.8 | 6.7 3.0 2.0 | 6.5 3.1 | 103.66 104.12 104.52 | 102.84 103.19 103.72 | 103.65 104.12 104.51 | 103.62 104.08 104.48 | 1.1 1.8 1.5 | 1.2 1.4 2.1 | 1.1 1.8 1.5 | 1.1 1.8 1.5 |
| | II III IV | 9,097.4 | 8,833.6 8,946.6 9,042.9 | 8,906.4 9,071.1 9,119.7 | 5.2 7.1 2.6 | 4.3 5.2 | 104.84 105.28 106.08 | 104.21 104.77 105.72 | 104.83 105.27 106.07 | 104.80 105.24 106.04 | 1.2 1.7 3.1 | 1.9 2.2 3.7 | 1.2 1.7 3.1 | 1.2 1.7 3.1 |
| 2000: | I ↓ ↓ II ↓ IV | 9,097.4 9,205.7 9,218.7 9,243.8 | 9,042.9 9,111.1 9,150.4 9,179.8 | 9,119.7 9,233.0 9,238.2 9,274.0 | 2.6 4.8 .6 1.1 | 3.1 | 106.08 106.69 107.13 107.68 | 106.72 106.30 106.87 107.43 | 106.07 106.68 107.12 107.68 | 106.04 106.64 107.08 107.64 | 2.3 1.6 2.1 | 2.2 2.2 2.1 | 2.3 1.6 2.1 | 2.3 1.7 2.1 |
| 2001: | I II III | 9,229.9 9,193.1 9,186.4 | 9,243.8 9,234.3 9,230.5 | 9,241.7 9,224.3 9,199.8 | 6 -1.6 3 | 4 2 | 108.66 109.32 109.92 | 108.76 108.72 | 108.65 109.32 109.92 | 108.62 109.29 109.89 | 3.7 2.5 2.2 | 3.3 1.7 2 | 3.7 2.5 2.2 | 3.7 2.5 2.2 5 |
| | IV I II III | 9,248.8 9,363.2 9,392.4 9,485.6 | 9,324.9 9,379.4 9,377.9 9,457.2 | 9,283.5 9,367.5 9,376.7 9,477.9 | 2.7 5.0 1.3 4.0 | 4.2 2.4 1 | 109.78 110.14 110.48 110.76 | 109.15 109.77 | 109.78 110.14 110.48 110.76 | 109.74 110.11 110.45 110.73 | 5 1.3 1.2 1.0 | .4 1.2 2.3 1.2 | 5 1.3 1.2 1.0 | 5 1.4 1.2 1.0 |

D-42 January 2003

D. Domestic Perspectives

This table presents data collected from other government agencies and private organizations, as noted. Quarterly data are shown in the middle month of the quarter.

Table D.1. Domestic Perspectives

| | | | | 2001 | | | | | | | 2002 | | | | | |
|--|--|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | 2000 | 2001 | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. |
| | | | | | | onsumer a | nd produce | er prices, (n | nonthly data | seasonally | adjusted) | 1 | | | | |
| Consumer price index for all urban consumers, 1982–84=100: All items. Less food and energy. | 172.2 181.3 195.3 | 177.1 186.1 203.4 | 177.6 187.4 204.8 | 177.5 188.1 205.6 | 177.3 188.3 206.1 | 177.6 188.6 206.8 | 178.0 189.1 207.4 | 178.6 189.3 207.7 | 179.5 189.8 208.4 | 179.5 190.1 209.2 | 179.7 190.2 209.5 | 179.9 190.5 210.0 | 180.5 191.1 210.8 | 180.8 191.3 211.2 | 181.3 191.6 211.8 | 181.5 191.9 212.4 |
| Producer price index, 1982=100: Finished goods Less food and energy Finished consumer goods Capital equipment Intermediate materials Crude materials | 138.0 148.0 138.2 138.8 129.2 120.6 | 140.7 150.0 141.5 139.7 129.7 121.3 | 139.2 150.0 139.6 139.5 127.6 98.1 | 138.3 150.1 138.4 139.4 126.7 102.9 | 137.8 150.4 137.7 139.6 125.9 95.5 | 137.8 150.1 137.8 139.5 125.6 99.9 | 138.1 150.3 138.2 139.6 125.3 98.7 | 139.3 150.2 139.9 139.5 126.5 103.6 | 139.1 150.3 139.6 139.2 127.5 108.0 | 138.5 150.3 138.8 139.1 127.2 108.9 | 138.7 150.5 139.0 139.3 127.4 104.9 | 138.4 149.9 138.9 138.7 127.8 106.3 | 138.5 149.9 139.0 138.7 128.3 107.9 | 138.6 150.0 139.1 138.7 128.9 108.6 | 140.1 150.7 141.0 139.2 129.8 112.3 | 139.5 150.3 140.4 138.9 129.7 118.0 |
| | | 120.6 121.3 98.1 102.9 95.5 99.9 98.7 103.6 108.0 108.9 104.9 106.3 107.9 108.6 112.3 11 Money, interest rates, and stock prices | | | | | | | | | | | | | | |
| Money stock (monthly and quarterly data seasonally adjusted): ² Percent change: | | | -3.25 | 0.24 | 1.33 | 0.31 | 0.16 | 0.25 | -0.93 | 0.57 | 0.57 | 0.60 | -1.19 | 0.68 | 0.71 | 0.09 |
| M1 M2 Ratio: | | | -0.12 | 0.24 | 0.82 | 0.31 | 0.56 | -0.11 | -0.30 | 1.20 | 0.57 | 1.06 | 0.79 | 0.44 | 0.71 | 0.82 |
| Gross domestic product to M1 Personal income to M2 | 8.898 1.752 | 8.867 1.665 | 1.618 | 8.692 1.604 | 1.599 | 1.603 | 8.702 1.602 | 1.609 | 1.619 | 8.768 1.607 | 1.609 | 1.591 | 8.824 1.583 | 1.581 | 1.573 | 1.565 |
| Interest rates (percent, not seasonally adjusted): ² Federal funds rate Average prime rate charged by banks Discount rate on new 91-day freasury bills 10-Year U.S. Treasury bonds Yield on new high-grade corporate bonds Yield on municipal bonds, 20-bond average Mortgage commitment rate Index of stock prices (not seasonally adjusted): ³ 500 common stocks, 1941–43=10 | 6.24 9.23 5.82 6.03 7.57 5.71 8.06 | 3.88 6.91 3.40 5.02 6.94 5.15 6.97 | 2.49 5.53 2.16 4.57 6.72 5.05 6.62 | 2.09 5.10 1.93 4.65 6.51 5.04 6.66 | 1.82 4.84 1.72 5.09 6.80 5.25 7.07 | 1.73 4.75 1.66 5.04 6.75 5.16 7.00 | 1.74 4.75 1.73 4.91 6.65 5.11 6.89 | 1.73 4.75 1.81 5.28 6.79 5.29 7.01 | 1.75 4.75 1.72 5.21 6.81 5.22 6.99 | 1.75 4.75 1.74 5.16 6.77 5.19 6.81 | 1.75 4.75 1.71 4.93 6.57 5.09 6.65 | 1.73 4.75 1.68 4.65 6.46 5.02 6.49 | 1.74 4.75 1.63 4.26 6.20 4.95 6.29 | 1.75 4.75 1.63 3.87 5.98 4.74 6.09 | 1.75 4.75 1.60 3.94 4.88 6.11 | 1.34 4.35 1.26 4.05 4.05 6.07 |
| , | ., | | | <u> </u> | | | | ا | data seasor | | · | | | | | |
| Civilian labor force | 140,863 | 141,815 | 142,280 | 142,279 | 142,314 | 141,390 | 142,211 | 142,005 | 142,570 | 142,769 | 142.476 | 142,390 | 142,616 | 143,277 | 143,123 | 142.733 |
| Civilian labor force Labor force participation rates (percent): Males 20 and over | 76.6 60.9 52.2 135,208 | 76.4 60.9 50.0 135,073 | 76.5 60.8 49.8 134,615 | 76.5 60.8 49.4 134,253 | 76.5 61.0 48.2 134,055 | 75.9 60.5 47.8 133,468 | 76.1 61.1 47.8 134,319 | 76.0 60.7 48.9 133,894 | 76.4 61.0 47.7 133,976 | 76.7 60.8 47.7 134,417 | 76.4 60.6 47.6 134,053 | 76.2 60.7 47.1 134,045 | 76.2 60.8 47.1 134,474 | 76.4 60.9 48.6 135,185 | 76.1 61.0 47.7 134,914 | 75.9 60.8 47.3 134,225 |
| (percent) Persons engaged in nonagricultural activities Employees on nonagricultural payrolls Goods-producing industries Services-producing industries Average weekly hours, manufacturing (hours) Average weekly overtime hours, manufacturing (hours) | 64.5 131,903 131,720 25,669 106,051 41.6 4.6 | 63.8 131,929 131,922 24,944 106,978 40.7 3.9 | 63.3 131,412 131,414 24,511 106,903 40.5 3.8 | 63.1 131,099 131,087 24,353 106,734 40.4 3.8 | 63.0 130,809 130,890 24,261 106,629 40.6 3.8 | 62.6 130,195 130,871 24,130 106,741 40.6 3.9 | 63.0 131,073 130,706 24,041 106,665 40.7 3.9 | 62.8 130,768 130,701 23,975 106,726 41.0 4.1 | 62.8 130,823 130,680 23,905 106,775 40.9 4.2 | 62.9 131,320 130,702 23,870 106,832 40.9 4.2 | 62.7 130,942 130,736 23,861 106,875 41.1 4.3 | 62.6 130,763 130,790 23,812 106,978 40.7 4.0 | 62.8 131,286 130,913 23,801 107,112 40.9 4,2 | 63.0 131,887 130,829 23,748 107,081 40.8 4.1 | 62.9 131,389 130,915 23,694 107,221 40.7 4.1 | 62.5 130,867 130,875 23,643 107,232 40.7 4.1 |
| Number of persons unemployed | 5,655 4.0 0.9 | 6,742 4.8 1.2 | 7,665 5.4 1.4 | 8,026 5.6 1.6 | 8,259 5.8 1.7 | 7,922 5.6 1.8 | 7,891 5.5 1.8 | 8,111 5.7 1.9 | 8,594 6.0 2.0 | 8,351 5.8 2.1 | 8,424 5.9 2.2 | 8,345 5.9 2.0 | 8,142 5.7 2.0 | 8,092 5.6 2.0 | 5.7 2.1 | 8,508 6.0 2.1 |
| Average duration of unemployment (weeks) Nonfarm business sector, 1992=100: Output per hour of all persons. Unit labor costs. Hourly compensation. | 12.6 116.2 114.4 133.0 | 13.2 117.5 116.3 136.6 | 13.0 | 14.4 119.3 115.0 137.2 | 14.5 | 14.6 | 15.0 121.8 113.4 138.2 | 15.4 | 16.6 | 17.1 122.3 114.0 139.5 | 17.3 | 16.4 | 16.2 123.8 114.0 141.2 | 17.8 | 17.5 | 17.7 |

See footnotes at end of table

Table D.1. Domestic Perspectives—Continued

| | | | | 2001 | | - | | | | | 2002 | | | | • | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|----------------|
| | 2000 | 2001 | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. |
| | | | | | | Construc | tion (monthly | data seaso | nally adjuste | d at annual n | ates) | | | | | |
| Total new private construction put in place (billions of dollars) | 641.8 374.5 208.2 | 650.0 388.7 201.1 | 643.4 392.3 190.0 | 639.7 394.7 185.4 | 640.8 395.2 184.4 | 651.5 403.3 185.6 | 659.4 413.5 183.2 | 655.3 413.8 178.5 | 656.7 411.8 179.6 | 642.2 413.5 170.5 | 634.6 410.8 166.7 | 635.7 414.0 163.7 | 627.1 409.3 159.8 | 626.4 412.1 156.6 | 629.2 412.3 158.3 | |
| Housing starts (thousands of units): Total1-unit structures | 1,569 1,231 | 1,603 1,273 | 1,531 1,238 | 1,604 1,241 | 1,583 1,294 | 1,713 1,344 | 1,788 1,472 | 1,675 1,298 | 1,566 1,261 | 1,742 1,380 | 1,692 1,344 | 1,652 1,319 | 1,631 1,249 | 1,808 1,452 | 1,657 1,378 | 1,697 1,390 |
| New 1-family houses sold (thousands of units) | 877 | 908 | 865 | 938 | 979 | 870 | 937 | 915 | 932 | 974 | 947 | 958 | 1,047 | 1,053 | 1,011 | 1,069 |
| | | | | Ма | nufacturing a | and trade, inv | entories and | sales (millio | ns of dollars, | monthly dat | a seasonally | adjusted) 4 | | | | |
| Inventories: Total manufacturing and trade Manufacturing Merchant wholesalers Retail trade | 1,183,102 466,269 305,560 411,273 | 1,108,320 429,097 289,050 390,173 | 1,141,500 449,047 292,811 399,642 | 1,129,548 443,805 289,487 396,256 | 1,122,990 439,162 288,014 395,814 | 1,122,911 436,648 286,994 399,269 | 1,120,288 434,087 284,508 401,693 | 1,116,303 431,434 283,732 401,137 | 1,113,864 430,153 281,193 402,518 | 1,116,527 428,592 281,080 406,855 | 1,119,454 428,230 282,340 408,884 | 1,124,317 427,996 284,083 412,238 | 1,125,024 428,574 284,348 412,102 | 1,132,074 429,385 285,386 417,303 | 1,134,044 429,409 284,432 420,203 | |
| Sales: Total manufacturing and trade Manufacturing Merchant wholesalers Retail trade | 9,935,413 4,124,514 2,751,761 3,059,138 | 9,781,327 3,897,730 2,715,755 3,167,842 | 815,570 318,134 221,161 276,275 | 806,128 315,079 222,704 268,345 | 803,854 316,191 220,380 267,283 | 811,196 321,171 223,023 267,002 | 804,624 311,476 224,738 268,410 | 808,644 315,593 224,855 268,196 | 822,615 322,962 228,131 271,522 | 820,227 323,736 228,052 268,439 | 822,795 320,810 229,638 272,347 | 833,564 326,101 231,353 276,110 | 834,562 323,729 233,314 277,519 | 828,454 322,608 232,798 273,048 | 831,734 325,738 232,559 273,437 | |
| | _ | | | | Industrial pr | oduction ind | exes and cap | acity utilizati | on rates (mo | nthly data se | asonally adj | usted) ² | | | | |
| Industrial production indexes, 1997=100: Total | 115.3 | 111.2 | 109.5 | 108.8 | 108.3 | 109.0 | 109.2 | 109.6 | 110.1 | 110.4 | 110.8 | 111.6 | 111.3 | 111.3 | 110.7 | 110.8 |
| By industry: Durable manufactures Nondurable manufactures By market category: | 129.4 102.9 | 122.9 99.8 | 119.3 99.3 | 119.2 98.6 | 118.9 98.0 | 119.6 98.8 | 119.8 99.0 | 119.8 99.5 | 120.5 99.5 | 121.2 99.7 | 121.8 99.9 | 122.2 100.4 | 122.7 100.0 | 122.0 100.1 | 121.5 99.6 | 121.8 99.5 |
| Consumer goods | 107.8 | 106.5 | 105.7 | 105.5 | 105.7 | 106.2 | 106.7 | 107.4 | 107.5 | 107.3 | 107.8 | 108.5 | 107.8 | 108.1 | 107.3 | 108.2 |
| Capacity utilization rates (percent): Total industry Manufacturing | 82.7 81.4 | 77.3 75.6 | 75.6 73.8 | 75.1 73.4 | 74.6 73.0 | 75.0 73.3 | 75.1 73.4 | 75.3 73.5 | 75.6 73.6 | 75.7 73.9 | 75.9 74.1 | 76.4 74.3 | 76.1 74.3 | 76.1 74.2 | 75.5 73.8 | 75.6 73.8 |
| | | | | | Credit marke | et borrowing | (billions of do | ollars, quarte | rly data seas | onally adjus | ted at annua | rates) ² | • | • | · | |
| All sectors, by instrument: | 1700 | | | | | | ` ' | | , | | | | 0.449.5 | | | |
| Total Open market paper U.S. government securities Municipal securities | 1,728.6 207.6 137.6 35.3 | 2,041.0 -164.4 623.8 117.6 | | 2,208.7 37.8 635.2 190.1 | | | 1,863.4 -269.2 730.9 70.3 | | | 2,495.1 -165.8 1,013.9 181.2 | | *************************************** | 2,148.5 59.4 691.4 152.8 | *************************************** | | |
| Corporate and foreign bonds Bank loans, n.e.c Other loans and advances Mortgages | 394.3 112.8 136.2 565.6 | 663.5 -75.8 60.4 705.8 | | 728.4 -162.4 -101.8 731.3 | | | 576.6 -4.6 -25.7 703.4 | | | 597.9 -139.0 91.5 838.8 | | *************************************** | 143.7 -54.7 154.6 941.2 | | | |
| Consumer credit | 139.0 | 110.2 | | 149.9 | | | 81.7 | | *************************************** | 76.4 | | | 60.1 | | | |

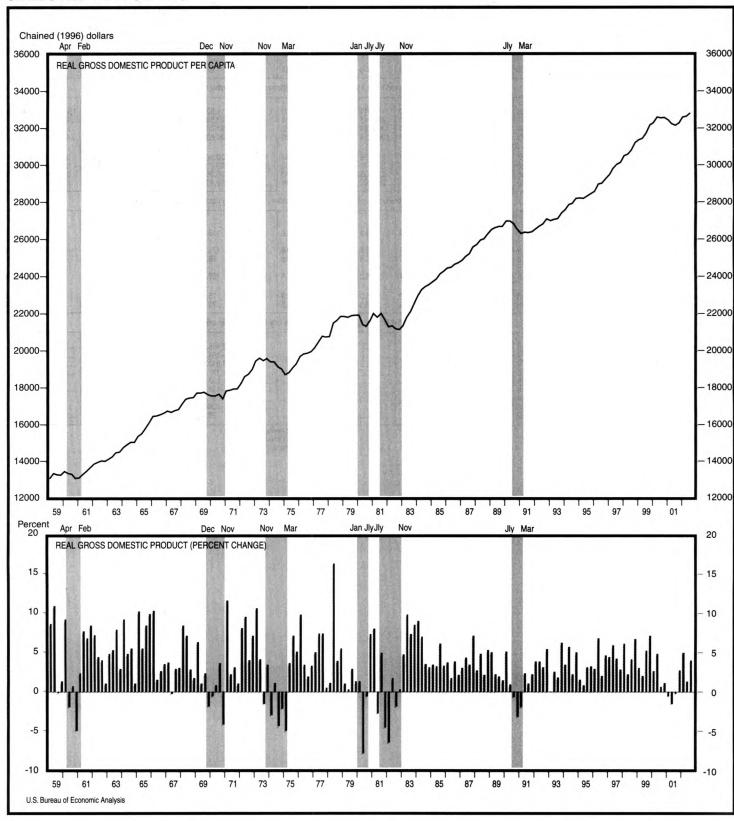
Sources: 1. Bureau of Labor Statistics 2. Federal Reserve Board

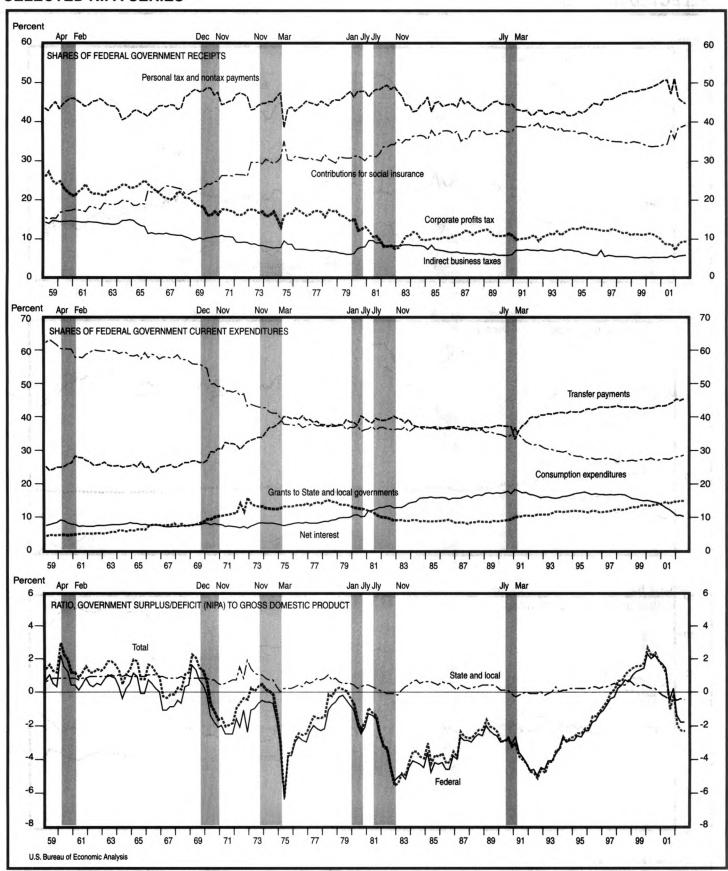
Standard and Poor's, Inc.
 Bureau of the Census
 n.e.c. Not elsewhere classified

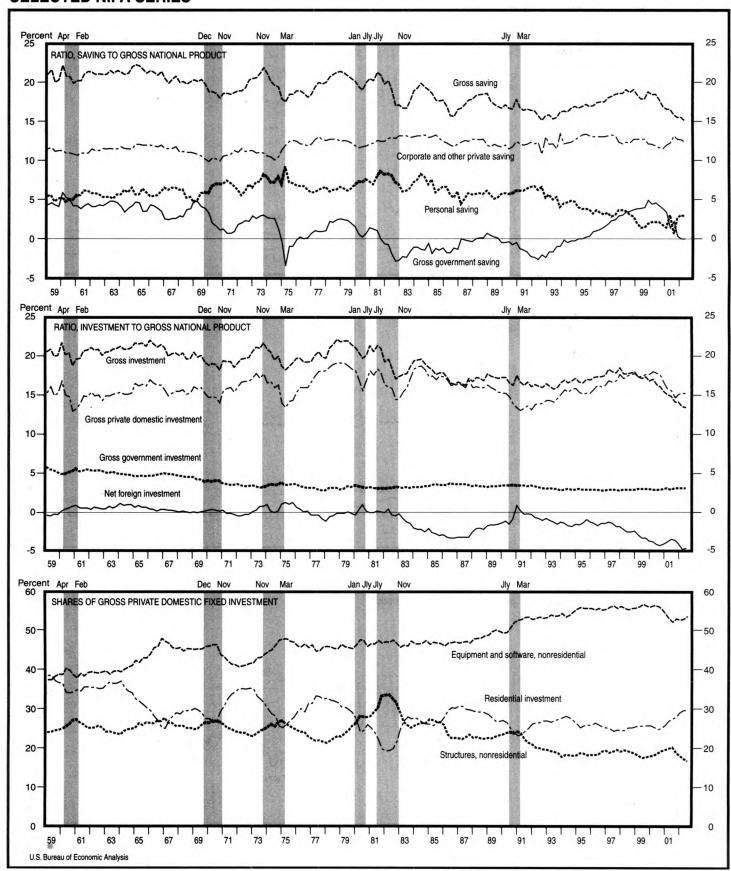
D-44 January 2003

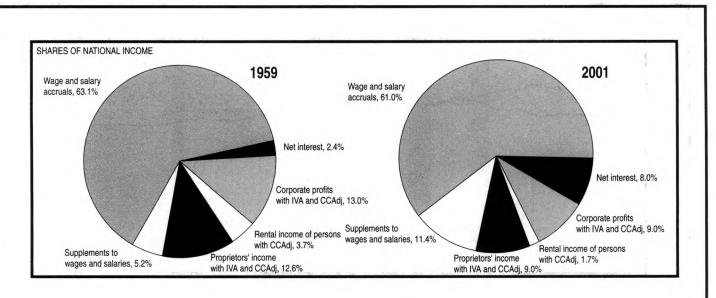
E. Charts

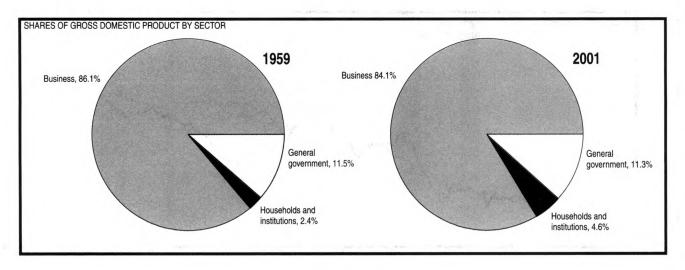
Percent changes shown in this section are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates; likewise, levels of series are expressed at seasonally adjusted annual rates as appropriate.

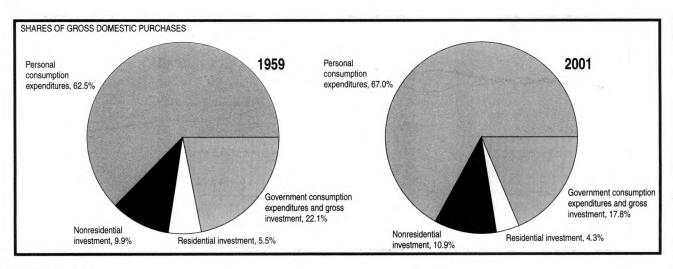




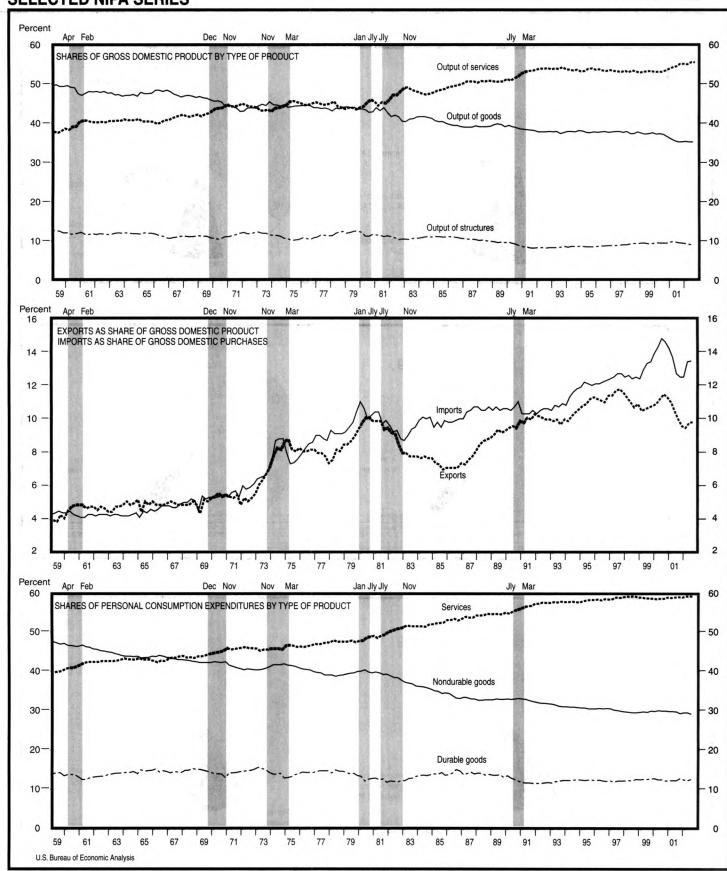


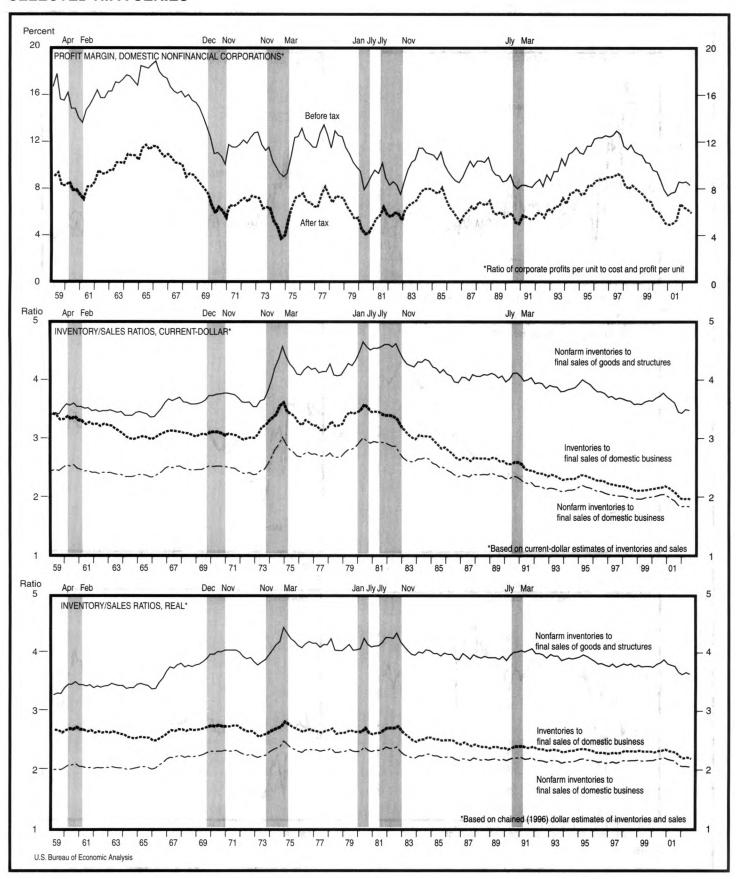




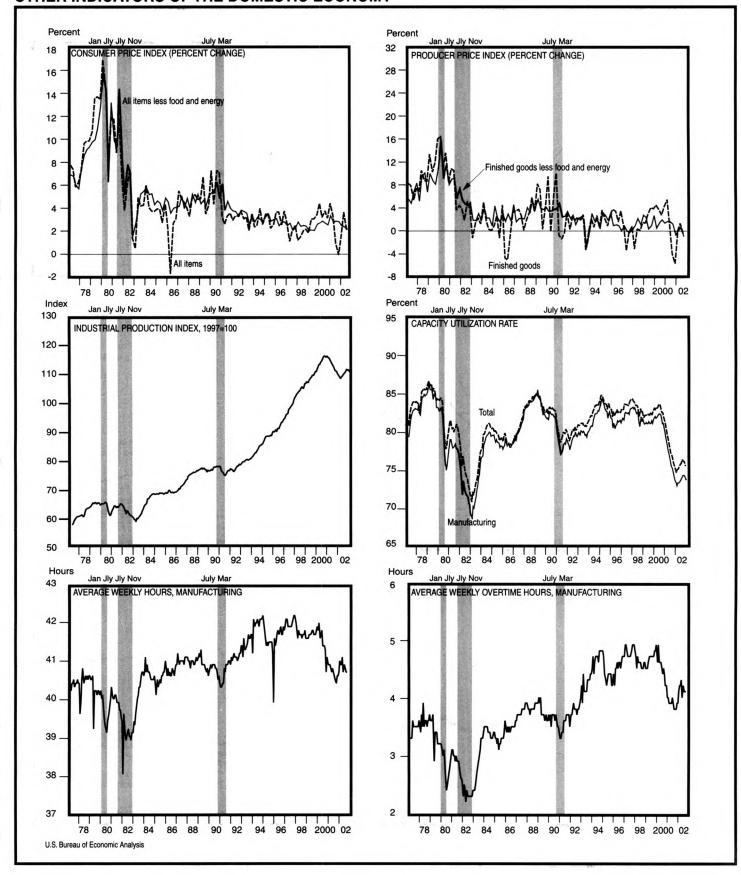


U.S. Bureau of Economic Analysis

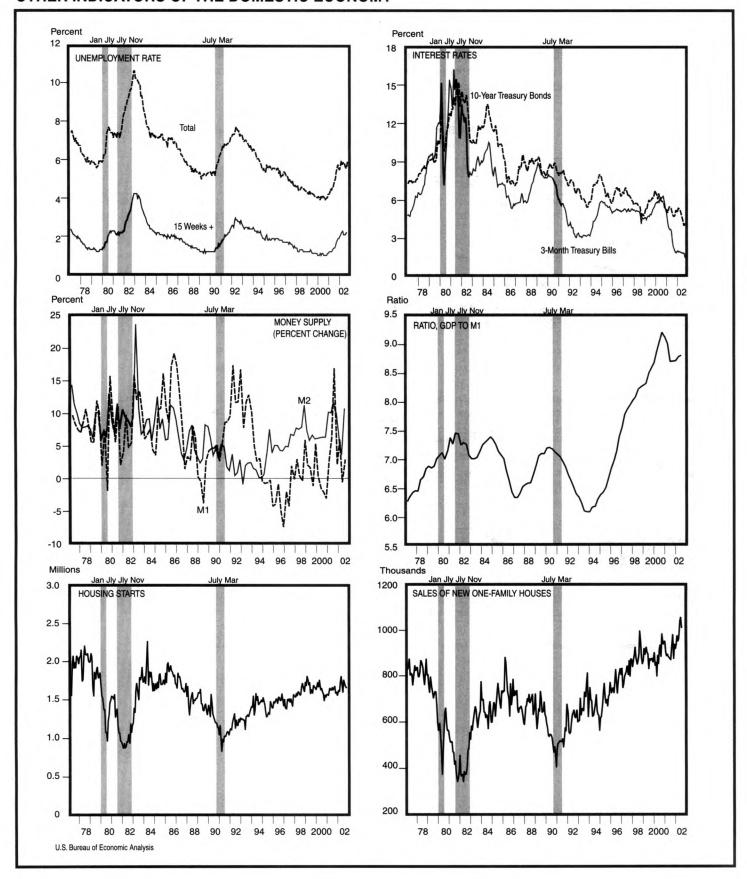




OTHER INDICATORS OF THE DOMESTIC ECONOMY



OTHER INDICATORS OF THE DOMESTIC ECONOMY



International Data

F. Transactions Tables

Table F.1 contains estimates of U.S. international trade in goods and services that were released on December 18, 2002, including "preliminary" estimates for October 2002 and "revised" estimates for April–September 2002. The sources for the other tables in this section are as noted.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

| | | | | 20 | 01 | | - | | | | 20 | 02 | | | | |
|--|--|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | 2000 | 2 0 01 | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | March | April ′ | May / | June ' | July ' | Aug. / | Sept. ' | Oct. P |
| Exports of goods and services | 1,064,239 | 998,022 | 77,033 | 77,549 | 77,905 | 77,477 | 77,528 | 77,332 | 78,391 | 80,550 | 81,528 | 82,462 | 83,352 | 83,154 | 82,825 | 81,983 |
| Goods | 771,994 47,871 172,615 356,934 | 718,762 49,407 160,104 321,714 | 55,725 3,995 12,24 9 24,328 | 56,360 4,149 12,611 24,373 | 56,007 4,168 12,464 24,294 | 54,991 4,104 12,445 23,511 | 55,014 4,232 12,296 23,661 | 54,656 4,289 12,244 23,310 | 54,978 3,901 12,291 24,129 | 56,848 3,891 13,117 24,118 | 57,329 3,993 13,314 24,277 | 58,249 4,258 13,325 25,139 | 59,105 4,305 13,236 25,266 | 58,278 4,038 13,382 24,978 | 58,265 4,020 13,331 25,189 | 57,091 3,860 13,007 24,555 |
| parts | 80,356 | 7 5 ,435 | 6,405 | 6,285 | 6,269 | 6,009 | 6,018 | 6,200 | 6,244 | 6,689 | 6,762 | 6,660 | 7,092 | 6,833 | 6,695 | 6,606 |
| Consumer goods (nonfood), except automotive Other goods Adjustments ¹ | 89,377 34,765 - 9 ,924 | 88,331 34,110 –10,339 | 6,95 5 2,663 –8 71 | 7,054 2,821 –934 | 6,945 2,746 -878 | 7,126 2,674 –878 | 6,955 2,584 -732 | 6,856 2,638 -881 | 6,748 2,714 –1,048 | 7,081 2,803 –850 | 6,874 3,045 -936 | 7,106 2,636 -875 | 7,254 2,895 –943 | 7,135 2,922 –1,010 | 7,107 2,772 –849 | 7,192 2,814 –942 |
| Services | 292,245 82,267 20,760 30,137 39,607 104,707 | 279,260 73,119 18,007 28,306 38,668 108,109 | 21,308 4,738 1,155 2,166 3,177 8,963 | 21,189 4,359 1,120 2,296 3,196 9,146 | 21,898 5,011 1,198 2,199 3,220 9,209 | 22,486 5,366 1,311 2,179 3,256 9,205 | 22,514 5,520 1,373 2,249 3,267 9,035 | 22,676 5,630 1,376 2,225 3,307 9,075 | 23,413 5,888 1,422 2,331 3,357 9,363 | 23,702 5,642 1,343 2,332 3,626 9,611 | 24,199 5,827 1,441 2,325 3,711 9,829 | 24,213 5,731 1,388 2,329 3,748 9,945 | 24,247 5,636 1,441 2,388 3,670 10,076 | 24,876 6,074 1,579 2,421 3,670 10,090 | 24,560 5,876 1,483 2,350 3,680 10,127 | 24,892 5,996 1,493 2,384 3,697 10,254 |
| sales contracts 2 | 13,981 | 12,220 | 1,038 | 1,006 | 997 | 1,105 | 1,005 | 998 | 987 | 1,082 | 1,000 | 1, 0 05 | 969 | 975 | 978 | 1,002 |
| services | 786 | 831 | 71 | 66 | 64 | 64 | 65 | 65 | 65 | 66 | 66 | 67 | 67 | 67 | 66 | 66 |
| Imports of goods and services | 1,442,920 | 1,356,312 | 96,514 | 108,389 | 107,813 | 104,756 | 107,356 | 110,447 | 110,942 | 116,318 | 1 18,43 9 | 119,095 | 118,517 | 121,248 | 119,924 | 117,049 |
| Goods Foods, feeds, and beverages Industrial supplies and materials Capital goods, except automotive Automotive vehicles, engines, and | 1, 224,417 45,979 29 8 ,980 347,025 | 1,145,927 46,641 273,870 297,993 | 91,385 3,984 21,686 22,501 | 91,394 3,966 21,021 22,838 | 90,102 3,983 19,637 22,771 | 86,525 3,821 18,258 22,464 | 88,481 3,870 18,934 22,859 | 91,009 4,029 18,993 23,066 | 91,583 3,975 19,936 23,413 | 96,998 4,075 22,781 23,836 | 99,027 4,144 23,065 24,086 | 98,868 4,132 22,532 24,181 | 98,143 4,243 22,803 23,981 | 100,615 4,206 23,776 23,790 | 9 9,564 4,139 23,449 23,5 6 5 | 96,521 3,983 24,259 22,143 |
| parts | 195,875 | 189,782 | 15,698 | 15,555 | 15,823 | 15,507 | 15,275 | 16,351 | 15,984 | 17,007 | 17,651 | 17,223 | 17,233 | 17,585 | 17,686 | 16,780 |
| automotive Other goods | 281,832 48,331 6,395 | 284,293 48,421 4,928 | 23,379 3,912 225 | 23,765 4,036 213 | 23,620 4,062 206 | 22,222 4,085 169 | 23,244 4,064 235 | 24,414 3,928 229 | 23,672 4,328 274 | 25,007 3,971 320 | 25,620 4,141 321 | 26,145 4,376 280 | 25,570 4,038 275 | 26,887 4,092 278 | 26,260 4,170 296 | 24,963 4,093 301 |
| Services | 218,503 64,788 24,306 41,598 16,115 55,253 13,560 2,883 | 210,385 60,117 22,418 38,823 16,359 54,588 15,198 | 5,129 3,902 1,524 2,922 1,369 -6,139 1,310 | 16,995 3,846 1,365 3,007 1,367 5,759 1,416 | 17,711 4,411 1,488 2,945 1,367 5,807 1,458 | 18,231 4,691 1,598 3,045 1,376 5,805 1,479 | 18,875 4,751 1,685 3,017 1,391 6,311 1,475 | 19,438 4,789 1,689 2,928 1,953 6,337 1,494 | 19,359 5,047 1,739 2,913 1,420 6,473 1,519 | 19,320 4,703 1,671 3,266 1,511 6,366 1,560 | 19,412 4,706 1,606 3,271 1,568 6,431 1,589 | 20,227 5,045 1,751 3,202 1,872 6,499 1,617 | 20,374 5,003 1,791 3,271 1,723 6,693 1,651 | 20,633 5,095 1,839 3,257 1,760 6,769 1,671 | 20,360 4,897 1,722 3,181 1,781 6,855 1,683 | 20,528 4,951 1,712 3,274 1,789 6,873 1,688 |
| Memoranda: | _,550 | 2,002 | , | | | | 2.0 | 2.0 | | 0 | _ '' | £-71 | | 72 | 271 | 271 |
| Balance on goods Balance on services Balance on goods and services | -452,423 73,742 -378,681 | -427,165 68,875 -358,290 | -35,660 16,179 -19,481 | -35,034 4,194 -30,840 | -34,095 4,187 -29,908 | -31,534 4,255 -27,279 | -33,467 3,639 -29,828 | -36,353 3,238 -33,115 | -36,604 4,054 -32,550 | -40,149 4,382 -35,767 | -41,698 4,787 -36,911 | -40,619 3,986 -36,633 | -39,037 3,873 -35,164 | -42,337 4,243 -38,094 | -41,299 4,200 -37,099 | -39,430 4,364 -35,066 |

Preliminar

used to prepare BEA's international and national accounts.

Contains goods that cannot be separately identified.
 Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

^{1.} Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions

Table F.2. U.S. International Transactions

[Millions of dollars]

| | | | | | liniilioi | s of dollar | sj | | | | | | | | | |
|----------------------|---|-----------------------------|------------------------------|---------------------------|---------------------------|---------------------------|--------------------|-----------------------------|------------------------|---------------------------|------------------------|---------------------------|--------------------------|--------------------|---------------------|--------------------|
| | | | | | Not se | asonally ac | ljusted | | | | | Seas | sonally adju | usted | | |
| Line | (Credits +; debits -) 1 | 2001 | | 20 | 01 | | | 2002 | | | 20 | 01 | | | 2002 | |
| | | | ı | II | III | I۷ | I | II ' | III P | 1 | II. | Ш | IV | 1 | 11 " | III P |
| | Current account | | | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 1,281,793 | 347,304 | 332,942 | 306,844 | 294,703 | 289,712 | 306,297 | 309,507 | 349,040 | 331,612 | 309,477 | 291,667 | 291,348 | 305,262 | 312,881 |
| 2 | Exports of goods and services | 998,022 718,762 | 263,736 192,909 | 258,016 187,647 | 239,744 167,292 | 236,526 170,914 | 231,262 163,810 | 245,458 175,254 | 246,063 169,268 | 266,004 193,284 | 256,766 184,846 | 242,325 173,274 | 232,930 167,358 | 233,252 164,649 | 244,540 172,426 | 249,409 175,727 |
| 4 | Services 3 | 279,260 | 70,827 | 70.369 | 72,452 | 65.612 | 67,452 | 70,204 | 76,795 | 72,720 | 71,920 | 69.051 | 65,572 | 68,603 | 72,114 | 73,682 |
| 5 | Transfers under U.S. military agency sales contracts 4 | 12,220 | 2,806 | 3,227 | 3,079 | 3,108 | 2,990 | 3,087 | 2,922 | 2,806 | 3,227 | 3,079 | 3,108 | 2,990 | 3,087 | 2,922 |
| 6 7 | Travel Passenger fares | 73,119 18,007 | 18,299 4,639 | 20,276 4,788 | 20,628 5,100 | 13,916 3,480 | 15,056 3,842 | 17,622 4,120 | 20,221 5,083 | 20,735 5,007 | 19,803 4,849 | 17,845 4,522 | 14,736 3,629 | 17,038 4,171 | 17,200 4,172 | 17,586 4,503 |
| 8 l 9 | Other transportation | 28,306 38,668 | 7,163 9,428 | 7,168 9,534 | 7,308 9,314 | 6,667 10,392 | 6,523 9,651 | 6,983 10,796 | 7,482 10,727 | 7,495 9,717 | 7,170 9.743 | 6,968 9,537 | 6,674 9,672 | 6,805 9,931 | 6,986 11,085 | 7,159 11,020 |
| 10 11 | Other private services 5 | 108,109 831 | 28,270 222 | 25,175 201 | 26,809 214 | 27,855 194 | 29,195 195 | 27,397 199 | 30,160 200 | 26,738 222 | 26,927 201 | 26,886 214 | 27,559 194 | 27,473 195 | 29,385 199 | 30,292 200 |
| 12 13 | Income receipts | 283,771 | 83,568 | 74,926 | 67,100 | 58,177 | 58,450 | 60,839 | 63,444 | 83,036 | 74,846 | 67,152 | 58,737 | 58,096 | 60,722 | 63,472 |
| 13 14 15 | Income receipts on U.Sowned assets abroad Direct investment receipts | 281,389 125,996 | 82,976 35,713 | 74,333 33,217 | 66,503 30,084 | 57,577 26,982 | 57,839 28,946 | 60,225 31,132 | 62,826 33,665 | 82,444 35,270 | 74,253 33,078 | 66,555 30,211 | 58,137 27,436 | 57,485 28,679 | 60,108 30,958 | 62,854 33,763 |
| 15 16 17 | Other private receiptsU.S. Government receipts | 151,832 3,561 | 46,281 982 | 40,398 718 | 35,494 925 | 29,659 936 | 27,994 899 | 28,486 607 | 28,231 930 | 46,281 893 | 40,3 9 8 777 | 35,494 850 | 29,659 1,042 | 27,994 812 | 28,486 664 | 28,231 860 |
| | Compensation of employees | 2,382 -1, 625,701 | 592 | 593 -419,632 | 597 | 600 - 378,004 | 611 ~373,988 | 614 | 618 -435,249 | 592 -445,154 | 593 -418,930 | 597 -388,448 | 600 -3 73 ,174 | 611 -387,786 | 614 -419,862 | 618 -426,701 |
| 18 19 | Imports of goods and services and income payments Imports of goods and services | -1,356,312 | - 433,352 -351,464 | -350,111 | -394,713 -328,351 | -326,386 | -315,033 | -420,224 -353,557 | -368,828 | -363,164 | -350,090 | -322,103 | -320,958 | -328,744 | -353,853 | -360,270 |
| 20 | Goods, balance of payments basis ² | -1,145,927 | -298,773 | -290,463 | -281,518 | -275,173 | -261,179 | -292,767 | -303,642 | -306,316 | -292,565 | -279,025 | -268,021 | -271,073 | -294,893 | -298,903 |
| 21 22 | Services 3 Direct defense expenditures | -210,385 -15,198 | -52,691 -3,548 | -59,648 -3,512 | -46,833 -3,785 | -51,213 -4,353 | -53,854 -4,488 | -60,790 -4,766 | -65,186 -5,005 | -56,848 -3,548 | -57,525 -3,512 | -43,078 -3,785 | -52,937 -4,353 | -57,671 -4,488 | -58,960 -4,766 | -61,367 -5,005 |
| 23 | Travel | -60,117 | -13,545 | -18,466 | -17,253 | -10,853 | -12,389 | -16,036 | -17,888 | -16,003 | -16,698 | -14,468 | -12,948 | -14,587 | -14,454 | -14,995 |
| 24 25 | Passenger faresOther transportation | -22,418 -38,823 | -5,237 -10,064 | -6,763 -10,057 | -6,571 -9,608 | -3,847 -9,094 | -4,609 -8,457 | -5,522 -9,623 | -5,978 -10,141 | -5,810 -10,521 | -6,213 -10,130 | -5,944 -9,178 | -4,451 -8,997 | -5,113 -8,858 | -5,028 -9,739 | -5,352 -9,709 |
| 26 27 | Royalties and license fees ⁵ Other private services ⁵ | -16,359 -54,588 | -3,990 -15,584 | -3,939 -16,185 | -3,956 -4,934 | -4,474 -17,885 | -4,653 -18,517 | -4,835 -19,283 | -5,051 -20,398 | -4,097 -16,146 | -4,038 -16,208 | -4,113 -4,864 | -4,110 -17,371 | -4,764 -19,120 | -4,951 -19,297 | -5,264 -20,317 |
| 2 8 29 | U.S. Government miscellaneous services | -2,882 -269,389 | -723 -81,888 | -726 -69,521 | -726 -66,362 | -707 -51,618 | -741 -58,955 | -725 -66,667 | -725 -66,421 | -723 -81,990 | -726 -68,840 | -726 -66,345 | -707 -52,216 | -741 -59,042 | -725 -66,009 | -725 -66,431 |
| 30 | Income payments on foreign-owned assets in the United States | -260,850 | -79,875 | -67.503 | -64,174 | -49,298 | -56,822 | -64,504 | -64.177 | -79, 8 81 | -66,727 | -64,210 | -50,035 | -56,803 | -63,737 | -64,229 |
| 31 | Direct investment payments | -23,401 -156,784 | -13,015 -45,512 | -6,022 -40,886 | -6,267 -38,156 | 1,903 -32,230 | -6,629 -31,679 | -12,930 -32,943 | -14,890 -31,114 | -13,021 -45,512 | -5,246 -40,886 | -6,303 -38,156 | 1,166 -32,230 | -6,610 -31,679 | -12,163 -32,943 | -14,942 -31,114 |
| 32 33 34 | Other private payments | -80,665 | -21,348 | -20,595 -2,018 | -19,751 | _18,971 ¹ | -18,514 | -18,631 | -18,173 -2,244 | -21,348 | -20,595 -2,113 | -19,751 -2,135 | -18,971 -2,181 | -18,514 -2,239 | -18,631 -2,272 | -18,173 -2,202 |
| | Compensation of employees | -8,539 - 49,463 | -2,013 - 11,827 | -11,250 | -2,188 -12,157 | -2,320 -14 ,229 | -2,133 -16,381 | -2,163 - 12,305 | -12,854 | -2,109 - 11,608 | -11,916 | -12,360 | -13,579 | -16,016 | -13,011 | -13,221 |
| 35 36 37 38 | U.S. Government grants ⁴ U.S. Government pensions and other transfers | -11,628 -5,798 | -2,419 -1,167 | -2,522 -934 | -2, 9 05 -1,027 | -3,782 -2,670 | -6,273 -1,330 | -3,312 -1,005 | -3,147 -932 | -2,419 -1,316 | -2,522 -1,291 | -2,905 -1,305 | -3,782 -1,886 | -6,273 -1,348 | -3,312 -1,356 | -3,147 -1,368 |
| 38 | Private remittances and other transfers 5 | -32,037 | -8,241 | -7,794 | -8,225 | _7,777 | -8,778 | -7,988 | -8,775 | -7,873 | -8,103 | -8,150 | -7,911 | -8,395 | -8,343 | -8,706 |
| | Capital account | | | | | | | | | | | | | | | |
| 39 | Capital account transactions, net | 826 | 208 | 207 | 206 | 205 | 208 | 200 | 223 | 208 | 207 | 206 | 205 | 208 | 200 | 223 |
| 40 | Financial account | 270.000 | 240 506 | 04 504 | 20 140 | 02 000 | 00 101 | -132,756 | 24 242 | -215,8 15 | -80,036 | 24,978 | -100,088 | -25,918 | -131,079 | 23,920 |
| 40 41 | U.Sowned assets abroad, net (Increase/financial outflow (-)) U.S. official reserve assets, net | -370,962 -4,911 | -218,586 190 | - 81,594 -1,343 | 23,140 -3,559 | -93,922 -199 | -28,121 390 | -1,843 | 21,240 -1,416 | 190 | -1,343 | -3,559 | -199 | 390 | -1,843 | -1,416 |
| 42 43 | Gold 7Special drawing rights | -630 | -189 | -156 | -145 | -140 | -109 | -107 | -132 | -189 | -156 | -145 | -140 | -109 | -107 | -132 |
| 44 45 | Reserve position in the International Monetary Fund | -3,600 -681 | 574 -195 | -1,015 -172 | -3,242 -172 | 83 -142 | 652 -153 | -1,607 -129 | -1,136 -148 | 574 -195 | -1,015 -172 | -3,242 -172 | 83 -142 | 652 -153 | -1,607 -129 | -1,136 -148 |
| 46 47 | U.S. Government assets, other than official reserve assets, net U.S. credits and other long-term assets | -486 -4.431 | 77 -1.094 | -783 -1,330 | 77 -1.011 | 143 -996 | 133 -853 | 42 -565 | 172 -897 | 77 -1.094 | -783 -1,330 | 77 -1,011 | 143 -996 | 133 -853 | 42 -565 | 172 -897 |
| 48 49 | Repayments on U.S. credits and other long-term assets ⁸ | 3,873 | 1,071 | 573 | 1,118 | 1,111 | 994 | 566 | 1,190 | 1,071 | 573 | 1,118 | 1,111 | 994 | 566 | 1,190 |
| 49 | U.S. foreign currency holdlings and U.S. short-term assets, net | 72 | 100 | -26 | -30 | 28 | -8 | 41 | -121 | 100 | -26 | -30 | 28 | -8 | 41 | -121 |
| 50 51 | U.S. private assets, net | -365,565 -127,840 | -218,853 -26,285 | -79,468 -36,689 | 26,622 -43,562 | -93,866 -21,304 | -28,644 -31,483 | -130,955 -35,932 | 22,484 -30,143 | -216,082 -23,514 | -77,910 -35,131 | 28,460 -41,724 | -100,032 -27,470 | -26,441 -29,280 | -129,278 -34,255 | 25,164 -27,463 |
| 52 53 | Foreign securities | -94,662 | -26,895 | -51,764 | 10,087 | -26,090 | 2,047 | -9,675 | 18,295 | -26,895 | -51,764 | 10,087 | -26,090 | 2,047 | -9,675 | 18,295 |
| 54 | nonbanking concernsU.S. claims reported by U.S. banks, not included elsewhere | -14,358 -128,705 | -51,759 -113,914 | 9,670 -685 | -9,479 69,576 | 37,210 -83,682 | 65 727 | -16,693 -68,655 | -12,087 46,419 | -51,759 -113,914 | 9,670 -685 | -9,479 6 9 ,576 | 37,210 -83,682 | 65 727 | -16,693 -68,655 | -12,087 46,419 |
| 55 | Foreign-owned assets in the United States, net (increase/ financial inflow (+)) | 752,806 | 303,125 | 182,74 9 | 18,136 | 248,796 | 113,921 | 205,861 | 148,682 | 302,510 | 181,610 | 17,889 | 250,797 | 113,496 | 204,307 | 148,510 |
| 56 57 | Foreign official assets in the United States, net | 5,224 31,665 | 4,087 2,547 | -20,831 -10,866 | 16,882 15,594 | 5,086 24,390 | 7,641 6,714 | 47,252 21,741 | 9,319 12,309 | 4,087 2,547 | -20,831 -10,866 | 16,882 15,594 | 5,086 24,390 | 7,641 6,714 | 47,252 21,741 | 9,319 12,309 |
| 58 59 | U.S. Treasury securities 9 | 10,745 | -1,027 | -20,798 9,932 | 15,810 | 16,760 7,630 | -582 | 15,193 | 1,424 | -1,027 3,574 | -20,798 9,932 | 15,810 | 16,760 7,630 | -582 7,296 | 15,193 6,548 | 1,424 |
| 60 | Other 10 Other U.S. Government liabilities 11 | 20,920 ~1,882 | 3,574 -676 | -791 | -216 89 | -504 | 7,296 -790 | 6,548 54 | 999 | -676 | -791 | -216 89 | -504 | -790 | 54 | 999 |
| 61 | U.S. liabilities reported by U.S. banks, not included elsewhere | -30,278 | 1,213 | -10,202 | -782 | -20,507 | 991 726 | 24,531 | -4,824 | 1,213 | -10,202 | -782 | -20,507 | 991 726 | 24,531 926 | -4,824 835 |
| 62 63 | Other foreign assets in the United States, net | 5,719 747,582 | 1,003 | 1,028 | 1,981 1,254 | 1,707 243,710 | 106,280 | 926 158,609 | 835 139,363 | 1,003 298,423 | 1,028 202,441 | 1,981 1,007 | 1,707 245,711 | 105,855 | 157,055 | 139,191 |
| 64 65 | Direct investment U.S. Treasury securities | 130,796 -7,670 | 44,204 -4,744 | 52,241 -14,685 | 14,455 -15,470 | 19,896 27,229 | 16,648 -7,282 | -1,150 -5,124 | 11,209 54,691 | 43,589 -4,744 | 51,102 -14,685 | 14,208 -15,470 | 21,897 27,229 | 16,223 -7,282 | -2,704 -5,124 | 11,037 54,691 |
| 66 67 | U.S. securitiés other than U.S. Treasury securities U.S. currency | 407,653 23,783 | 129,990 2,311 | 113,556 2,772 | 64,787 8,203 | 99,320 10,497 | 71,095 4,525 | 104,404 7,183 | 46,647 2,556 | 129,990 2,311 | 113,556 2,772 | 64,787 8,203 | 99,320 10,497 | 71,095 4,525 | 104,404 7,183 | 46,647 2,556 |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 82,353 | 111,644 | -5,307 | -25,154 | 1,170 | 32,345 | 21,056 | 15,961 | 111,644 | -5,307 | -25,154 | 1,170 | 32,345 | 21,056 | |
| 69 | U.S. liabilities reported by U.S. banks, not included elsewhere | 110,667 | 15,633 | 55,003 | -45,567 | 85,598 | -11,051 | 32,240 | 8,299 | 15,633 | 55,003 | -45,567 | 85,598 | -11,051 | 32,240 | 1 |
| 70 | Statistical discrepancy (sum of above items with sign | | | | | -57,549 | | 52,927 | -31,549 | 20,819 | -2,547 | 48,258 | -55,828 | 24,668 | 54,183 | -45,612 |
| 70a | reversed)Of which: Seasonal adjustment discrepancy | 10,701 | 13,128 | -3,422 | 58,544 | -57,549 | 14,649 | JZ,321 | -31,549 | 7,691 | 875 | -10,286 | 1,721 | 10,019 | 1,256 | |
| 71 | Memoranda: Balance on goods (lines 3 and 20) | -427,165 | -105,864 | -102,816 | -114,226 | -104,259 | -97,369 | -117,513 | -134,374 | -113,032 | -107,719 | -105,751 | -100,663 | -106,424 | -122,467 | -123,176 |
| 72 73 | Balance on services (lines 4 and 21) Balance on goods and services (lines 2 and 19) | 68,875 -358,290 | 18,136 -87,728 | 10,721 -92,095 | 25,619 -88,607 | 14,399 -89,860 | 13,598 -83,771 | 9,414 | 11,609 -122,765 | 15,872 -97,160 | 14,395 -93,324 | 25,973 -79,778 | 12,635 -88,028 | 10,932 -95,492 | 13,154 -109,313 | |
| 74 75 | Unilateral current transfers, net (line 35) | 14,382 -49,463 | 1,680 -11,827 | 5,405 -11,250 | 738 -12,157 | 6,559 -14,229 | -505 -16,381 | -5,828 -12,305 | ~2,977 ~12,854 | 1,046 -11,608 | 6,006 -11,916 | 807 -12,360 | 6,521 -13,579 | -946 -16,016 | -5,287 -13,011 | -2,959 -13,221 |
| 76 | Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) 13 | -393,371 | -97,875 | -97,940 | -100,026 | -97,530 | -100,657 | -126,232 | -138,596 | -107,722 | -99,234 | -91,331 | -95,086 | -112,454 | -127,611 | -127,041 |
| | | | | | | | | | | | | | | | | |

Preliminary.

* Preliminary.

* Revised.

See footnotes on page D-57.

Source: Table 1 in "U.S. International Transactions, Third Quarter 2002" in the January 2003 issue of the Survey of Current Business.

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Federal Reserve Bank of St. Louis

Table F.3. U.S. International Transactions, by Area

[Millions of dollars]

| | [Millions of dollars] Western Europe European Union 14 United Kingdom European Union (6) | | | | | | | | | /e\15 | | | |
|--|---|--|---|--|--|---|--|---|--|---|--|---|--|
| Line | (Cradita . dahita 11 | | | | European Union 14 | | | United Kingdom | | | European Union (6) ¹⁵ | | |
| Litte | (Credits +; debits -)¹ | | 2002 | | 2002 | | 2002 | | | 2002 | | | |
| | Current account | · · | | | <u> </u> | · | | | | | | | |
| 1 | Exports of goods and services and income receipts | 87,531 | 91,183 | 91,809 | 78,477 | 81,104 | 82,111 | 22,578 | 23,554 | 24,474 | 41,948 | 43,868 | 44,150 |
| 2 | Exports of goods and services | 62,432 | 64,448 | 64,058 | 56,916 | 58,262 | 58,056 | 14,702 | 15,966 | 16,088 | 31,497 | 31,918 | 31,903 |
| 3 | Goods, balance of payments basis 2 | 39,414 | 38,636 | 35,945 | 36,165 | 35,127 | 32,979 | 8,265 | 8,317 | 7,775 | 21,905 | 21,541 | 20,470 |
| 4 | Services 3 | 23,018 | 25,812 | 28,113 | 20,751 | 23,135 | 25,077 | 6,437 | 7,649 | 8,313 | 9,592 | 10,377 | 11,433 |
| 5 | Transfers under U.S. military agency sales contracts 4 | 677 | 838 | 795 | 567 | 511 | 485 | 92 | 62 | 58 | 284 | 188 | 178 |
| 6 7 | Travel | 4,179 1,140 | 5,328 1,344 | 6,243 1,733 | 3,770 1,109 | 4,842 1,305 | 5,703 1,678 | 1,583 483 | 2,120 583 | 2,485 762 | 1,517 511 | 1,890 584 | 2,300 |
| 8 | Other transportation | 2,070 | 2,225 | 2,436 | 1,793 | 1,935 | 2,139 | 413 | 456 | 503 | 931 | 1,012 | 757 1,099 |
| 9 | Royalties and license fees 5 | 4,529 | 5,234 | 5,161 | 4,150 | 4,709 | 4,559 | 821 | 1,188 | 1,192 | 1,871 | 1,956 | 2.029 |
| 10 11 | Other private services 5 | 10,389 | 10,808 | 11,710 | 9,332 | 9,802 | 10,482 | 3,041 | 3,236 | 3,309 | 4,458 | 4,725 | 5,048 |
| 12 | U.S. Government miscellaneous services | 25.099 | 35 26,735 | 35 27.751 | 30 21,561 | 22,842 | 31 24,055 | 7 070 | 7.500 | 0.000 | 20 | 22 | 22 |
| 13 | Income receipts on U.Sowned assets abroad | 25,058 | 26,733 | 27,731 | 21,501 | 22,842 | 24,055 | 7, 8 76 7,856 | 7,588 7,568 | 8,386 8,365 | 10,451 10,43 8 | 11,950 11,937 | 12,247 12,233 |
| 14 | Direct investment receipts | 12,132 | 13,469 | 14,453 | 9,697 | 10,862 | 11,922 | 2,454 | 2,094 | 2,617 | 5,534 | 6,914 | 7,327 |
| 15 16 | Other private receipts | 12,662 264 | 13,049 176 | 12,991 264 | 11,607 219 | 11,787 155 | 11,885 208 | 5,402 | 5,474 | 5,748 | 4,752 152 | 4, 8 79 144 | 4,762 144 |
| 17 | Compensation of employees | 41 | 41 | 43 | 38 | 38 | 40 | 20 | 20 | 21 | 132 | 13 | 14 |
| 18 | Imports of goods and services and income payments | -106,813 | -120,970 | -122,577 | -95,682 | -107,207 | -109,569 | -31,993 | -36,227 | -34,962 | -47,091 | -51,945 | -55,346 |
| 19 | Imports of goods and services | -76,608 | -87,927 | -89,062 | -69,563 | -78,930 | -80,309 | -15,500 | -17,760 | -17,953 | -40,271 | -45,116 | -45,911 |
| 20 | Goods, balance of payments basis 2 | -55,245 | -62,395 | -62,075 | -51,173 | -56,706 | -56,888 | -9,132 | -10,611 | -10,334 | -30,581 | -33,451 | -34,098 |
| 21 22 | Services 3 | -21,363 | -25,532 | -26,987 | -18,390 | -22,224 | -23,421 | -6,368 | -7,149 | -7,619 | -9,690 | -11,665 | -11,813 |
| 23 | Direct defense expenditures Travel | -2,184 -3,526 | -2,271 -6.245 | -2,367 -6.522 | -1,795 -3.290 | -1,860 -5,695 | -1,987 -5.812 | -156 | -184 | -190 | -1,506 | -1,548 | -1,667 |
| 24 | Passenger fares | -2,283 | -3,187 | -3,350 | -2,016 | -2,884 | -5,812 -3,031 | -1,196 -771 | 1,532 -938 | -1,808 -1,027 | -1,627 -859 | -3,119 -1,381 | -2,713 -1,315 |
| 25 | Other transportation | -2,745 | -3,159 | -3,361 | -2,256 | -2,627 | -2,801 | -520 | -600 | -648 | -1,116 | -1,330 | -1,405 |
| 26 | Royalties and license fees 5 | | -2,186 | -2,314 | ~1,535 | -1,748 | -1,839 | -367 | -367 | -344 | -934 | -1,150 | -1,266 |
| 27 28 | Other private services 5 | -8,300 -287 | 8,182 302 | -8,768 -305 | -7,254 -244 | -7,151 -259 | -7,689 -26 2 | -3,340 -18 | -3,508 -20 | -3,581 -21 | -3,452 -196 | -2,928 -209 | -3,236 -211 |
| 29 | Income payments | -30,205 | -33,043 | -33.515 | -26,119 | -28.277 | -29,260 | -16,493 | -18,467 | -17,009 | -6.820 | -6.829 | -9.435 |
| 30 | Income payments on foreign-owned assets in the United States | -30,040 | -32,891 | -33,366 | -25,978 | -28,143 | -29,127 | -16,457 | -18,433 | -16,975 | -6,727 | -6,739 | -9,346 |
| 31 32 33 | Direct investment payments | -5,784 -19,177 | -8,490 -19,462 | -10,330 -18,406 | -3,754 -17.684 | -6,076 -17,679 | -8,330 -16,697 | -2,181 -12,361 | -4,103 -12,305 | -3,356 -11,564 | -655 -4,340 | -870 -4.353 | -3,918 -4,138 |
| 33 | U.S. Government payments | -5,079 | -4,939 | -4,630 | -4,540 | -4,388 | -4,100 | -1,915 | -2,025 | -2,055 | -1,732 | -1,516 | -1,290 |
| 34 | Compensation of employees | -165 | -152 | -149 | -141 | -134 | -133 | -36 | -34 | -34 | -93 | -90 | -89 |
| 35 36 | Unilateral current transfers, net | - 561 -209 | -327 -175 | -419 -182 | -100 -3 | 34 | -2 2 -3 | 320 | 372 | 365 | -193 | -131 | -169 |
| 36 37 | U.S. Government pensions and other transfers | -393 | -369 | -373 | -331 | -331 | -340 | -58 | -58 | -55 | -179 | -179 | -193 |
| 38 | Private remittances and other transfers 6 | 41 | 217 | 136 | 234 | 365 | 321 | 378 | 430 | 420 | -14 | 48 | 24 |
| | Capital and financial account | | | | | | | | | | | | |
| | Capital account | | | l | | | | | | i | | | |
| 39 | Capital account transactions, net | 36 | 37 | 38 | 33 | 34 | 35 | 8 | 8 | 8 | 20 | 21 | 21 |
| | Financial account | | | | | | | | | | | | |
| 40 | U.Sowned assets abroad, net (increase/financial outflow (-)) | -57,727 | -57,624 | 16,835 | -21,808 | -52,116 | 6,572 | -8,151 | -31,750 | -8,798 | l . | | |
| 41 42 | U.S. official reserve assets, net | -152 | | | | | | | | 0,100 | -10,460 | -21,909 | 13,957 |
| 43 | | 1 1 | -129 | -148 | -152 | -129 | -97 | | | | -10,460 -99 | -84 | 1 3,957 –2 |
| 44 | Special drawing rights | | -129 | -148 | -152 | -129 | -97 | | | | · ' I | , , | , |
| 45 | Special drawing rights | | | | | | | | | | _99 | -84 | -2 |
| 45 46 | Special drawing rights | | -129 | -148 | -152 | -129 | -97 | | | | _99 | -84 | , |
| 46 47 | Special drawing rights Reserve position in the International Monetary Fund Foreign currencies | -152 260 | -129 142 | -148 -53 -298 | -152 155 | -129 69 | -97 17 -123 | | | | -99 -99 1 | -84 | -2 |
| 46 47 48 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 | -129 142 | -148 -53 -298 276 | -152 155 | -129 69 40 | -97 17 -123 154 | | 16 | -14 | -99 -99 1 | -84 -84 2 | -2 -2 -2 |
| 46 47 48 49 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 | -129 142 115 27 | -148 -53 -298 276 -31 | -152 155 | -129 69 40 29 | -97 17 -123 154 -14 | | 16 | -14 | -99 -99 1 | -84 2 | -2 -2 -2 |
| 46 47 48 49 50 | Special drawing rights. Reserve position in the International Monetary Fund | 259 1 –57,835 -8,857 | -129 142 115 27 -57,637 -23,059 | -148 -53 -298 276 -31 17,036 -18,747 | -152 155 155 -21,811 -6.693 | -129 69 40 29 -52,056 -20,261 | -97 17 -123 154 -14 6,652 -16,520 | -8,151 -1,316 | 16 -31,766 -6,993 | -14 -8,784 -5,058 | -99 | -84 -84 2 -21,827 -9,374 | -2 -2 -2 -3 13,959 -9,210 |
| 46 47 48 49 50 | Special drawing rights Reserve position in the International Monetary Fund Foreign currencies | 259 1 -57,835 | -129 142 115 27 -57,637 | -148 -53 -298 276 -31 17,036 | -152 155 155 -21,811 | -129 69 -40 29 -52,056 | -97 17 -123 154 -14 6,652 | | 16 16 -31,766 | -14 -8,784 | -99 -99 1 1 -10,362 | -84 -84 2 | -2 -2 -2 -3,959 |
| 46 47 48 49 50 51 52 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57,835 -8,857 6,244 -28,544 | -129 142 115 27 -57,637 -23,059 -12,323 7,369 | -148 -53 -298 276 -31 17,036 -18,747 9,217 | -152 155 155 -21,811 -6,693 4,710 -24,884 | -129 69 40 29 -52,056 -20,261 -12,717 8,582 | -97 17 -123 154 -14 6,652 -16,520 9,506 | -8,151 -1,316 1,534 -18,616 | 16 -31,766 -6,993 -13,967 | -14 -8,784 -5,058 6,201 | -99 | -84 -84 2 -21,827 -9,374 | -2 -2 -2 -3 13,959 -9,210 |
| 46 47 48 49 50 51 52 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57,835 -8,857 6,244 | -129 142 115 27 -57,637 -23,059 -12,323 | -148 -53 -298 276 -31 17,036 -18,747 | -152 155 155 -21,811 -6,693 4,710 | -129 69 40 29 -52,056 -20,261 -12,717 | -97 17 -123 154 -14 6,652 -16,520 9,506 | -8,151 -1,316 1,534 | 16 -31,766 -6,993 -13,967 | -14 -8,784 -5,058 | -99 -99 1 1 -10,362 -4,010 1,344 | -84 2 2 -21,827 -9,374 925 | -2 -2 -2 -3 13,959 -9,210 |
| 46 47 48 49 50 51 52 53 | Special drawing rights. Reserve position in the International Monetary Fund | 259 259 1 1 -57,835 -8,857 6,244 -28,544 -26,678 | -129 142 115 27 -57,637 -23,059 -12,323 7,369 -29,624 | -148 -53 -298 276 -31 17,036 -18,747 9,217 26,566 | -152 155 155 -21,811 -6,693 4,710 -24,884 5,056 | -129 69 40 29 -52,056 -20,261 -12,717 8,582 -27,660 | -97 17 -123 154 -14 6,652 -16,520 9,506 | -8,151 -1,316 1,534 -18,616 10,247 | 16 -31,766 -6,993 -13,967 6,393 -17,199 | -14 -8,784 -5,058 6,201 -9,927 | -99 | -84 2 -21,827 -9,374 925 -1,020 -12,358 | -2 -2 13,959 -9,210 1,841 21,328 |
| 46 47 48 49 50 51 52 53 54 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 1 -57,835 -8,857 6,244 -28,544 -26,678 80,524 | -129 142 115 27 -57,637 -23,059 -12,323 7,369 -29,624 30,557 | -148 -53 -298 276 -31 17,036 -18,747 9,217 | -152 155 155 -21,811 -6,693 4,710 -24,884 | -129 69 40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 | -97 17 -123 154 -14 6,652 -16,520 9,506 | -8,151 -1,316 1,534 -18,616 10,247 | 16 -31,766 -6,993 -13,967 | -14 -14 -8,784 -5,058 6,201 -9,927 34,834 | -99 | -84 2 -21,827 -9,374 925 -1,020 | -2 -2 -3,959 -9,210 1,841 21,328 4,952 |
| 46 47 48 49 50 51 52 53 54 55 56 57 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57,835 -8,857 6,244 -28,544 -26,678 80,524 63 | -129 142 115 27 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 | -148 -53 -298 276 -31 17,036 -18,747 9,217 26,566 56,426 | -152 155 155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (18) | -129 69 40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 | -97 17 -123 154 -14 6,652 -16,520 9,506 46,036 (18) | -8,151 -1,316 1,534 -18,616 10,247 | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) | -14 -14 -8,784 -5,058 6,201 -9,927 34,834 | | -84 2 -21,827 -9,374 925 -1,020 -12,358 -11,798 | 13,959 -9,210 1,841 21,328 4,952 (18) |
| 46 47 48 49 50 51 52 53 54 55 56 57 58 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57,835 -8,857 6,244 -28,544 -26,678 80,524 63 | -129 142 115 27 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 (17) | -148 -53 -298 276 -31 17,036 -18,747 9,217 26,566 56,426 | -152 155 155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (18) (18) | -129 69 40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 | -97 17 -123 154 -14 6.652 -16,520 9,506 46,036 (18) (18) (18) | -8,151 -1,316 1,534 -18,616 10,247 | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -14 -8,784 -5,058 6,201 -9,927 34,834 | | -84 2 -21,827 -9,374 925 -1,020 -12,358 -11,798 (18) (18) (18) (18) | -2 -2 13,959 -9,210 1,841 21,328 4,952 (18) (18) |
| 46 47 48 49 50 51 52 53 54 55 56 57 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57,835 -8,857 6,244 -28,544 -26,678 80,524 63 | -129 142 115 27 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 (17) (17) | -148 -53 -298 276 -31 17,036 -18,747 9,217 -26,566 56,426 1,987 (17) (17) (17) (17) (17) (17) (17) | -152 155 155 155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (¹⁸) (¹⁸) (¹⁸) | -129 69 40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 (**) | -97 17 154 -14 6.652 -16,520 9,506 46,036 (18) (18) (18) (18) | -8,151 -1,316 1,534 -18,616 10,247 329 (¹⁸) (⁸) (⁸) | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -8,784 -5,058 6,201 -9,927 34,834 (¹⁸) (¹⁸) (¹⁸) (¹⁸) | -99 1 1-10,362 -4,010 1,344 -5,115 -2,581 11,737 (18) (18) (18) (18) | -84 2 -21,827 -9,374 9-11,798 (18) (18) (18) (16) | -2 -2 13,959 -9,210 1,841 21,328 4,952 (18) (18) |
| 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57,835 -8,857 6,244 -28,544 -26,678 80,524 63 | -129 142 115 -23,059 -12,323 7,369 -29,624 30,557 3,838 (7) (7) (17) -91 | -148 -53 -298 276 -31 17,036 -18,747 9,217 -26,566 56,426 1,987 (17) (17) (17) (17) (17) (17) (17) | -152 155 155 155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (¹⁸) (¹⁸) (¹⁸) | -129 69 40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 (**) | -97 17 154 -14 6.652 -16,520 9,506 46,036 (18) (18) (18) (18) | -8,151 -1,316 1,534 -18,616 10,247 329 (¹⁸) (⁸) (⁸) | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -8,784 -5,058 6,201 -9,927 34,834 (18) (18) (18) (18) (18) | -99 1 1-10,362 -4,010 1,344 -5,115 -2,581 11,737 (18) (18) (18) (18) | -84 -2 -21,827 -9,374 -1,020 -12,358 -11,798 (18) (18) (18) (18) (18) (18) (18) (18 | 13,959 -9,210 1,841 21,328 4,952 (18) (18) (18) (18) (18) |
| 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57,835 -8,857 6,244 -26,678 80,524 63 (17) (17) (17) (17) (17) (17) | -129 142 115 -23,059 -12,323 7,369 -29,624 30,557 3,838 (17) (17) (17) (-17) (-17) (-17) (-17) | -148 -53 -298 276 -31 17,036 -18,747 9,217 26,566 56,426 1,987 (7) (7) (7) (7) (7) (7) (7) (7) (7) | -152 155 155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (18) (18) (18) (18) | -129 69 40 20,261 -12,717 8,582 -27,660 43,684 (18) (18) (18) (18) (18) (18) (18) (18) | -97 17 -123 154 -14 6.652 -16,520 9,506 46,036 (18) (18) (18) (18) (18) (18) (18) | -8,151 -1,316 1,534 -18,616 10,247 329 (18) (18) (16) (16) (16) | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -8,784 -5,058 6,201 -9,927 34,834 (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19 | -99 -1 -10,362 -4,010 1,344 -5,115 -2,581 11,737 (18) (18) (18) (18) (18) (18) (18) (18) | -84 -2 -21,827 -9,374 -1,020 -12,358 -11,798 (18) (18) (18) (18) (18) (18) (18) (18 | -2 -2 13,959 -9,210 1,841 21,328 4,952 (18) (18) (18) (18) (18) (18) (18) (18) |
| 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57,835 -8,857 6,244 -26,678 80,524 63 (1) (17) (17) (17) (17) (17) (17) (17) | -129 142 115 27 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 (17) (17) (17) (17) (17) (17) (26,719 | -148 -53 -298 276 -18,747 9,217 -26,566 1,987 (17) (17) (17) (17) (17) (17) (17) (17 | -152 155 155 -21,811 -6.693 4,710 -24,884 5,056 21,010 (18) (18) (18) (18) (18) (18) (18) (18) | -129 69 40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 (18) (18) (18) (18) (18) (18) | -97 -123 154 -14 -14, 6,652 -16,520 9,506 46,036 (18) (18) (18) (18) (18) (18) (18) (18) | -8,151 -1,316 1,534 -18,616 10,247 329 (18) (18) (18) (18) (18) (18) (18) (18) | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -8,784 -5,058 6,201 -9,927 34,834 (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19 | | -84 2 2 -21,827 -9,374 925 -1,205 -12,358 -11,798 (16) (16) (16) (16) (16) (16) (16) (16) | -2 -2 -3.3959 -9,210 1,841 -21,328 4,952 (18) (18) (18) (18) (18) (18) (18) (18) |
| 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57.835 -8.857 6,244 -26.678 80.524 (17) (17) (17) (17) (17) (17) (17) (18) (19) (19) (19) (19) (19) (19) (19) (19 | -129 142 115 27, -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 (7) (7) (17) (17) (17) (17) (26,719 -8,239 -8,239 -8,239 (17) (27) (27) | -148 -53 -298 276 -18,747 9,217 -26,566 1,987 (17) (17) (17) (17) (17) (17) (17) (17 | -152 155 155 -21,811 -6.693 4,710 -24,884 5,056 21,010 (18) (18) (18) (18) (18) (18) (18) (18) | -129 69 -20,261 -12,717 8,582 -27,660 43,684 (**) (**) (**) (**) (**) (**) (**) (** | -97 -123 -154 -144 -6,652 -16,520 9,506 46,036 (18) (18) (18) (18) (18) (18) (18) (18) | -8,151 -1,316 1,5346 10,247 329 (18) (18) (18) (18) (18) (18) (18) (18) | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -8.784 -5.058 6.201 -9.927 34.834 (18) (18) (19) (19) (19) (18) (19) (18) (18) (18) (18) (18) (18) (18) (18 | -99 -99 -1 -10,362 -4,010 1,344 -5,115 -2,581 11,737 (18) (18) (18) (18) (18) (18) (18) (18) | -84 2 -21,827 -9,374 9 -12,358 -11,798 (18) (18) (18) (18) (18) (18) (18) (18 | -2 -2 13,959 -9,210 1,841 21,328 4,952 (18) (18) (18) (18) (18) (18) (18) (18) |
| 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57.835 -8.857 6.244 -26.678 80.524 63 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*) | -129 142 115 27 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 (17) (17) (17) (17) (26,719 -8,239 (45,579 | -148 -53 -298 276 -18,747 9,217 -26,566 -1,987 (17) (17) (17) (17) (17) (17) (17) (17 | -152 155 155 -21,811 -6,693 4,710 -24,854 5,056 21,010 (18) (18) (18) (18) (18) (18) (18) (18) | -129 69 42,378 (18) (18) (18) (18) (18) (18) (18) (18 | -97 -123 -154 -144 -6,652 -16,520 9,506 -13,666 -46,036 -(18) -(18 | -8,151 -1,316 1,534 -18,616 10,247 329 (**) (**) (**) (**) (**) (**) (**) (** | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -8,784 -5,058 6,201 -9,927 34,834 (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19 | | -84 2 -21,827 -9,374 925 -1,020 -12,358 -11,798 (18) (18) (18) (18) (18) (18) (18) (18 | -2 -2 -3.328 -9.210 1.841 -21.328 4.952 (18) (18) (18) (18) (18) (18) (18) (18) |
| 46 47 48 49 50 51 52 53 54 55 56 67 68 66 67 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57.835 -8.857 6,244 -26.678 80.524 (17) (17) (17) (17) (17) (17) (17) (18) (19) (19) (19) (19) (19) (19) (19) (19 | 7.389 -29,624 30,557 3,838 (17) (17) (26,719 -8,239) 45,579 | -148 -53 -298 276 -18,747 9,217 -26,566 1,987 (17) (17) (17) (17) (17) (17) (17) (17 | -152 155 155 -21,811 -6.693 4,710 -24,884 5,056 21,010 (18) (18) (18) (18) (18) (18) (18) (18) | -129 69 -20,261 -12,717 8,582 -27,660 43,684 (**) (**) (**) (**) (**) (**) (**) (** | -97 -123 -154 -144 -6,652 -16,520 9,506 46,036 (18) (18) (18) (18) (18) (18) (18) (18) | -8,151 -1,316 1,5346 10,247 329 (18) (18) (18) (18) (18) (18) (18) (18) | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -8.784 -5.058 6.201 -9.927 34.834 (18) (18) (19) (19) (19) (18) (19) (18) (18) (18) (18) (18) (18) (18) (18 | -99 -99 -1 -10,362 -4,010 1,344 -5,115 -2,581 11,737 (18) (18) (18) (18) (18) (18) (18) (18) | -84 2 -21,827 -9,374 9 -12,358 -11,798 (18) (18) (18) (18) (18) (18) (18) (18 | -2 -2 13,959 -9,210 1,841 21,328 4,952 (18) (18) (18) (18) (18) (18) (18) (18) |
| 46 47 48 49 551 52 53 54 55 56 7 58 66 66 67 68 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57.835 -8.857 6.244 -26.678 80.524 (33 (17) (17) (17) -54 (17) (17) (17) (17) (17) (17) (17) (17) | -129 142 115 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 (17) (17) (17) (17) (17) (17) (17) (17) | -148 -53 -298 276 -31 17,036 -18,747 9,217 -26,566 56,426 1,987 (17) (17) (17) (17) (17) (17) (17) (17 | -152 155 155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (18) (18) (18) (18) (18) (18) (18) (18) | -129 69 40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 (**) (**) (**) (**) (**) (**) (**) (** | -97 17 154 -14 6.652 -16.520 9,506 46,036 (5) (8) (18) (18) (18) (18) (18) (18) (18) | -8,151 -1,316 1,534 -18,616 10,247 329 (**) (**) (**) (**) (**) (**) (**) (** | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -8,784 -5,058 6,201 -9,927 34,834 (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19 | | -84 2 2 -21,827 -9,374 925 -1,2358 -11,798 (18) (18) (18) (18) (18) (18) (18) (18 | 13,959 -9,210 1,841 21,328 4,952 (18) (18) (18) (18) (18) (18) (18) (18) |
| 46 47 48 49 50 51 52 53 54 55 56 60 61 62 63 64 65 66 67 68 69 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57.835 -8.857 -6.244 -26.678 80.524 63 (7) (7) (7) (7) (7) (7) (1) 80,461 20,918 (1) 41,440 27,838 (17) | 7-129 142 115 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 (?) (?) (!7) (-91 (!7) (-17) -91 45,579 | -148 -53 -298 276 -18,747 9,217 -26,566 56,426 1,987 (17) (17) (17) (17) (17) (17) (17) (17 | -152 155 155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (18) (18) (18) (18) (18) (18) (18) (18) | -129 69 40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*) | -97 177 -123 154 -146 -6.52 -16.520 9,506 | -8,151 -1,316 1,534 -18,616 10,247 329 (¹⁸) (⁸) | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -8.784 -5.058 6.201 -9.927 34.834 (18) (18) (19) (19) (19) (18) 9.377 | | -84 2 2-21,827 -9,374 925 -1,020 -12,358 -11,798 (18) (18) (18) (18) (18) (18) (18) (18 | -2 -2 -3.328 -9.210 -1.841 -21.328 -4.952 -3.56 -6.4 -3.56 -1.683 |
| 46 47 48 49 551 52 53 54 55 56 7 58 66 66 67 68 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57.835 -8.857 6.244 -26.678 80.524 (33 (17) (17) (17) -54 (17) (17) (17) (17) (17) (17) (17) (17) | -129 142 115 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 (17) (17) (17) (17) (17) (17) (17) (17) | -148 -53 -298 276 -31 17,036 -18,747 9,217 -26,566 56,426 1,987 (17) (17) (17) (17) (17) (17) (17) (17 | -152 155 155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (18) (18) (18) (18) (18) (18) (18) (18) | -129 69 40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 (**) (**) (**) (**) (**) (**) (**) (** | -97 17 154 -14 6.652 -16.520 9,506 46,036 (5) (8) (18) (18) (18) (18) (18) (18) (18) | -8,151 -1,316 1,534 -18,616 10,247 329 (**) (**) (**) (**) (**) (**) (**) (** | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -8,784 -5,058 6,201 -9,927 34,834 (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19 | | -84 2 2 -21,827 -9,374 925 -1,2358 -11,798 (18) (18) (18) (18) (18) (18) (18) (18 | 13,959 -9,210 1,841 21,328 4,952 (18) (18) (18) (18) (18) (18) (18) (18) |
| 46 47 48 49 50 51 52 53 54 55 66 66 67 68 69 70 71 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57.835 -8.857 -6.244 -26.678 80.524 63 (7) (7) (7) (7) (7) (7) (1) 80,461 20,918 (1) 41,440 27,838 (17) | 7-129 142 115 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 (?) (?) (!7) (-91 (!7) (-17) -91 45,579 | -148 -53 -298 276 -18,747 9,217 -26,566 56,426 1,987 (17) (17) (17) (17) (17) (17) (17) (17 | -152 155 155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (18) (18) (18) (18) (18) (18) (18) (18) | -129 69 40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*) | -97 177 -123 154 -146 -6.52 -16.520 9,506 | -8,151 -1,316 1,534 -18,616 10,247 329 (¹⁸) (⁸) | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) | -14 -8,784 -5,058 6,201 -9,927 34,834 (18) (18) (18) (18) (18) (18) (18) (18) | -99 1 1 -10,362 -4,010 1,344 -5,115 -2,581 11,737 (18) (18) (18) (18) (18) (18) (18) (18) | -84 2 2 -21,827 -9,374 925 -11,798 (18) (18) (18) (18) (18) (18) (18) (18 | -2 13,959 -9,210 1,841 21,328 4,952 (18) (18) (18) (18) (18) (18) (18) (18) |
| 46 47 48 49 50 51 52 53 54 55 56 65 66 67 68 69 70 71 72 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57,835 -8,857 6,244 -26,678 80,524 63 (17) (17) (17) (17) (17) (17) 41,440 27,838 (17) -2,990 -15,831 1,655 | 1129 1142 115 127 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 (?²) (?²) (?²) (?²) (?²) (?²) (?²) (?²) | -148 -53 -298 276 -117,036 -18,747 9,217 -26,566 -1,987 (17) (17) (17) (17) (17) (17) (17) (17 | -152 155 155 -21,811 -6,693 4,710 -24,844 5,056 21,010 (18) (18) (18) (18) (18) (18) (18) (18) | -129 69 -40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 (*8) (*8) (*8) (*8) (*8) (*8) (*8) (*8) | -97 -17 -123 154 -14 6.652 -16.520 9.506 -13.666 -(18) (18) (18) (18) (18) (18) (18) (18) | -8,151 -1,316 1,534 -18,616 10,247 329 (18) (18) (18) (18) (18) (18) (18) (18) | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (27) (18) (18) (18) (18) (18) (18) (18) (18 | -14 -14 -8.784 -5.058 -6.201 -9.927 34,834 (*8) (*8) (*8) (*8) (*8) (*8) (*8) (*8) | -99 -99 1 -10,362 -4,010 1,344 -5,115 -2,581 11,737 -7,68 -7,68 -7,68 -7,983 -8,676 -98 | -84 -21,827 -9,374 -1,020 -12,358 -11,798 -18 -18 -18 -18 -18 -18 -18 -18 -18 -1 | 21,328 4,952 (18) (18) (18) (18) (18) (18) (18) (18) |
| 46 47 48 49 50 51 52 53 54 55 66 67 68 69 70 71 72 73 74 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57.835 -8.857 6.244 -26.678 80.524 63 (?) (?) (!7) (!7) (!7) (!7) (!7) (!7) 41.440 27.838 (!7) -2.990 -15.831 | -129 142 115 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3,838 (17) (17) (17) (17) (17) (17) (17) (17) | -148 -53 -298 276 -31 17,036 -18,747 9,217 -26,566 56,426 1,987 (17) (17) (17) (17) (17) (17) (17) (17 | -152 155 155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (18) (18) (18) (18) (18) (18) (18) (18) | -129 69 -52,056 -20,261 -12,717 8,582 -27,660 43,684 (18) (18) (18) (18) (18) (18) (18) (18) | -97 -123 -154 -144 -6,652 -16,520 -9,506 -13,666 | -8,151 -1,316 1,534 -18,616 10,247 329 (18) (18) (18) (18) (18) (18) (18) (18) | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (18) (18) (18) (18) (18) | -14 -8,784 -5,058 6,201 -9,927 34,834 (*8) (*8) (*8) (*8) (*8) (*8) (*8) (*8) | | -84 2 2 -21,827 -9,374 925 -11,798 (18) (18) (18) (18) (18) (18) (18) (18 | -2 -2 -3.05 |
| 46 47 48 49 50 51 52 53 54 55 66 67 68 69 70 71 72 73 74 | Special drawing rights. Reserve position in the International Monetary Fund | -152 260 259 1 -57.835 6.244 -26.678 80.524 673 (??) (??) 80.461 20.918 (??) 41.440 27.838 (??) -2.990 -15.831 1.655 -14.176 | -129 142 115 27 -57,637 -23,059 -12,323 7,369 -29,624 30,557 3.838 (*)* (*)* (*)* (*)* (*)* (*)* (*)* (*) | -148 -53 -298 276 -18,747 9,217 -26,566 -1,987 (17) (17) (17) (17) (17) (17) (17) (17 | -152 155 155 -21,811 -6,693 4,710 -24,884 5,056 21,010 (18) (18) (18) (18) (18) (18) (18) (18) | -129 69 -40 29 -52,056 -20,261 -12,717 8,582 -27,660 43,684 (*8) (*8) (*8) (*8) (*8) (*8) (*8) (*8) | -97 -17 -123 154 -14 6.652 -16.520 9.506 -13.666 -(18) (18) (18) (18) (18) (18) (18) (18) | -8,151 -1,316 1,534 -18,616 10,247 329 (18) (18) (18) (18) (18) (18) (18) (18) | 16 -31,766 -6,993 -13,967 6,393 -17,199 49,530 (18) (18) (18) (27) (18) (18) (18) (18) (18) (18) (18) (18 | -14 -14 -8.784 -5.058 -6.201 -9.927 34,834 (*8) (*8) (*8) (*8) (*8) (*8) (*8) (*8) | -99 -99 1 -10,362 -4,010 1,344 -5,115 -2,581 11,737 -7,68 -7,68 -7,68 -7,983 -8,676 -98 | -84 -21,827 -9,374 -1,020 -12,358 -11,798 -18 -18 -18 -18 -18 -18 -18 -18 -18 -1 | 21,328 4,952 (18) (18) (18) (18) (18) (18) (18) (18) |

See footnotes on page D-57.

Table F.3. U.S. International Transactions, by Area—Continued

| | [Millions of dollars] | | | | | | | | | | | | |
|----------------|---|--|-----------------------|-----------------------|--|--------------------------|---|-----------------------|-----------------------------|-------------------------|--|------------------------------|----------------------|
| | | Eastern Europe | | | Canada | | | | America and ern Hemisph | | Japan | | |
| Line | (Credits +; debits -)¹ | 2002 | | | 2002 | | | 2002 | | | 2002 | | |
| | | ı | 117 | P | ı | 11.1 | <i>p</i> | ı | 11 ' | III P | ı | 11.7 | III P |
| 1 2 | Current account Exports of goods and services and income receipts Exports of goods and services | 3,54 1 2,656 | 3,477 2,728 | 3,652 2,716 | 48,535 44,463 | 53,18 6 48,936 | 49,585 44,969 | 57,860 46,938 | 6 2,323 50,892 | 63,548 52,151 | 22,297 19,868 | 22,202 19,940 | 23,985 21,601 |
| 3 | Goods, balance of payments basis 2 | 1,519 | 1,641 | 1,580 | 38,329 | 42,839 | 38,890 | 34,669 | 37,695 | 37,697 | 12,186 | 12,334 | 12,962 |
| 4 5 | Services ³ Transfers under U.S. military agency sales contracts ⁴ | 1,137 111 | 1,087 147 | 1,136 91 | 6,134 23 | 6,097 23 | 6,079 22 | 12,269 122 | 13,197 114 | 14,454 159 | 7,682 111 | 7,606 211 | 8,639 199 |
| 6 | Travel | 245 | 309 | 335 | 1,663 | 1,823 | 1,603 | 4,292 | 4,804 | 5,541 | 2,173 | 2,023 | 2,532 |
| 7 8 | Passenger fares | 16 56 | 13 58 | 13 61 | 422 512 | 375 589 | 384 578 | 1,160 705 | 1,264 752 | 1,538 818 | 655 759 | 640 802 | 865 834 |
| 9 | Royalties and license fees 5 | 92 | 99 | 99 | 567 | 672 | 680 | 810 | 905 | 859 | 1,759 | 1,823 | 1,835 |
| 10 11 | Other private services ⁵ | 609 8 | 450 11 | 526 11 | 2,927 20 | 2,593 22 | 2,790 22 | 5,138 42 | 5,316 42 | 5,497 42 | 2,200 25 | 2,085 22 | 2,352 22 |
| 12 13 | Income receipts | 885 880 | 749 744 | 936 931 | 4,072 4,051 | 4,250 4,230 | 4,616 4,595 | 10,922 10,888 | 11,431 11,397 | 11,397 11,363 | 2,429 2,427 | 2,262 2,259 | 2,384 2,382 |
| 14 | Direct investment receipts | 367 | 367 | 432 | 1,906 | 2,125 | 2,532 | 3,755 | 4,073 | 4,207 | 1,728 | 1,602 | 1,729 |
| 15 16 | Other private receipts | 375 138 | 368 9 | 365 134 | 2,145 | 2,105 | 2,063 | 7,062 71 | 7,216 108 | 7,084 72 | 698 1 | 657 | 653 |
| 17 18 | Compensation of employees Imports of goods and services and income payments | 5 - 3,573 | 5 -5,185 | 5 - 5,716 | 21 - 55,761 | 20 - 61,48 6 | 21 -60,037 | 34 - 69,542 | 34 - 76,005 | 34 - 78,372 | 2 - 37,93 9 | 3 -43,380 | 2 -44,053 |
| 19 | Imports of goods and services | -3,029 | -4,505 | -4,960 | -55,004 | -60,182 | -58,742 | -57,794 | -64,272 | -66,936 | -33,052 | -34,659 | -35,414 |
| 20 | Goods, balance of payments basis ² | -2,561 | -3,804 | -4,082 | -51,195 | -55,374 | -52,676 | -46,035 | -51,663 | -53,955 | -28,593 | -29,922 | -30,291 |
| 21 22 | Services 3 Direct defense expenditures | -468 -41 | -701 -52 | -878 -50 | -3,809 -18 | -4,808 -18 | -6,066 -18 | -11,759 -60 | -12,609 -92 | -12,981 -80 | -4,459 -368 | -4,737 -365 | -5,123 -365 |
| 23 24 | TravelPassenger fares | -161 -56 | -323 -111 | -476 -114 | -969 -122 | -1,612 -180 | -2,710 -214 | -4,286 -625 | -4,273 -604 | -4,295 -710 | -560 -201 | -676 -250 | 694 234 |
| 25 | Other transportation | -51 | -57 | -64 | -849 | -959 | -962 | -655 | -731 | -733 | -1,110 | -1,258 | -1,334 |
| 26 27 | Royalties and license fees ⁵ | -26 -118 | -12 -132 | -12 -148 | -254 -1,552 | -336 -1,659 | -353 -1,7 6 5 | -241 -5.759 | -602 -6,179 | -616 -6,421 | -1,264 -907 | -1,142 -1,016 | -1,412 -1,054 |
| 28 | U.S. Government miscellaneous services | -15 | -14 | -14 | -45 | -44 | -44 | -133 | -128 | -126 | -49 | -30 | -30 |
| 29 30 31 | Income payments | -544 -519 | -680 -660 | -756 -738 | -757 -657 | -1,304 -1,208 | -1,295 -1,200 | -11,748 -10,173 | -11,733 -10,031 | -11,436 -9,623 | -4,887 -4,863 | -8,721 -8,701 | -8,639 -8,621 |
| 31 32 | Direct investment payments | -65 -117 | -171 -127 | -216 -130 | 591 -915 | 75 -966 | 20 -965 | -780 -7,273 | -245 -7,439 | 48 7,163 | 1,353 -1,609 | -1,933 -2,173 | -2,234 -1,727 |
| 33 34 | U.S. Government payments Compensation of employees | -337 -25 | -362 20 | -392 -18 | -333 -100 | −317 −96 | -255 -95 | -2,120 -1,575 | -2,347 -1,702 | -2,412 -1,813 | -4,607 -24 | -4,595 -20 | -4,660 -18 |
| 35 | Unilateral current transfers, net | -880 | -987 | -960 | -100 - 220 | -177 | -224 | -1,373 -4,342 | -4,212 | -4,422 | -122 | -56 | -95 |
| 36 37 | U.S. Government grants ⁴ | -362 -13 | −512 −14 | -442 -11 | -133 | -134 | -147 | -518 -205 | -472 -181 | -528 -172 | -32 | -33 | -13 -25 -57 |
| 38 | Private remittances and other transfers 6 | -505 | -461 | -507 | 87 | -43 | -77 | -3,619 | -3,559 | -3,722 | -90 | -23 | -57 |
| | Capital and financial account Capital account | | | j | | | | | | | | | |
| 39 | Capital account transactions, net | 6 | 6 | 6 | 26 | 26 | 43 | 102 | 105 | 94 | 6 | 7 | 7 |
| | Financial account | | | | | | | | | | | | |
| 40 | U.Sowned assets abroad, net (increase/financial outflow (-)) | 134 | 595 | -708 | -8,452 | -3,280 | -697 | 55,087 | 54,95 1 | 32,862 | -2,767 | -3,964 | -5,881 |
| 41 42 | U.S. official reserve assets, net | | | | | | | | | | -1 | | |
| 43 44 45 | Special drawing rights. Reserve position in the International Monetary Fund Foreign currencies. | | | | | | | | | | -1 | | |
| 46 | U.S. Government assets, other than official reserve assets, net U.S. credits and other long-term assets | 45 | -21 | 5 | | | *************************************** | 43 | 44 | 131 -94 | 1 | -7 | 7 |
| 47 48 49 | U.S. credits and other long-term assets Repayments on U.S. credits and other long-term assets ⁵ . U.S. foreign currency holdings and U.S. short-term assets, net | -6 51 | -40 19 | -67 72 | | | | -99 149 7 | 106 142 8 | 255 -30 | 1 | -7 | 7 |
| 50 51 | U.S. private assets, net | 89 224 | 616 ~692 | -713 -476 | -8,452 -7,532 | -3,280 -3,610 | -697 -2,381 | 55,044 -2,471 | 54,995 -1,467 | 32,731 -1,847 | -2,767 -1,625 | -3,957 -1,570 | -5,888 -1,101 |
| 51 52 | Foreign securities | 465 | 358 | -548 | 332 | 3,860 | 1,367 | -1,774 | -2,492 | -1,474 | -3,036 | -370 | 2,992 |
| 53 54 | concernsU.S. claims reported by U.S. banks, not included elsewhere | 35 -635 | 82 868 | 311 | 1,167 -2,419 | 2,067 -5,597 | 317 | 29,508 29,781 | -24,846 -26,190 | 813 3 5,239 | -400 2,294 | -1,944 -73 | -7,779 |
| | Foreign owned assets in the United States, net (increase/financial | | 12,285 | 7,570 | 4,797 | 637 | -432 | -1,898 | 74,576 | 23,799 | -1,187 | 39,186 | 33,949 |
| 55 56 | inflow (+)) | 1,324 (18) | (18) | (18) | 867 | -3,197 | -872 | (18) | (18) | (18) | (18) | (18) | (18) |
| 57 | U.S. Government securities | (18) | (18) (18) | (18) (18) | (17) (17) | (17) (17) | (17) (17) | (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) |
| 58 59 60 | Other ¹⁰ Other U.S. Government liabilities ¹¹ | (18) 31 | (18) 61 | (18) 62 | \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | (17) | (17) 10 | (18) 8 | (18) 10 | (18) -50 | (18) -121 | (18) -122 | \18\ 50 |
| 61 | U.S. liabilities reported by U.S. banks, not included elsewhere | (¹⁸) (¹⁸) | (18) (18) | (18) (18) | (17) (17) | (17) (17) | (17) (17) | (18) (18) | (18) (18) | -50 (18) (18) | (¹⁸) (¹⁸) | -122 (18) (18) | 50 (18) (18) |
| 62 63 | Other foreign official assets ¹² | (18) | (18) | (18) | 3,930 | 3,834 | 440 | (18) | (18) | (18) | (18) | (18) | (18) |
| 64 65 | Direct investment. U.S. Treasury securities | 285 (18) | 4,985 (18) | 2,374 (18) | -2,462 | 541 (17) | 281 (17) | 1,598 (18) | -6,218 (¹⁸) | 235 (18) | -5,541 (18) | 3,820 (18) | 1,881 (18) |
| 66 67 | U.S. securities other than U.S. Treasury securities | -178 | ~393 | - <u>5</u> 96 | 6,889 | 2,749 | 891 | 14,882 | 25,228 | 4,223 | -3,67í | 22,699 | 16,629 |
| | U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking | | | | | | *************************************** | | 40.450 | 40.044 | 4.000 | | |
| 68 69 | u.S. liabilities reported by U.S. banks, not included elsewhere | 123 18 1,063 | 206 18 7,426 | ¹⁸ 5,730 | 92 (¹⁷) | 3,564 | (¹⁷) | 2,603 18-20,989 | 10,153 1845,403 | 18,944 18447 | 1,269 ¹⁸ 6,877 | -946 ¹⁸ 13,735 | ¹⁸ 15,389 |
| 70 | Statistical discrepancy (sum of above items with sign reversed) | -552 | -10,191 | -3,844 | 11,075 | 11,094 | 11,762 | -37,267 | -1,836 | -37,509 | 19,712 | -13,99 5 | -7,912 |
| 71 | Memoranda: Balance on goods (lines 3 and 20) | -1,042 | -2,163 | -2,502 | -12,866 | -12,535 | -13,786 | -11,366 | -13,968 | -16,258 | -16,407 | -17,588 | -17,329 |
| 72 73 | Balance on services (lines 4 and 21) | 669 -373 | 386 -1,777 | 258 -2,244 | 2,325 -10,541 | 1,289 -11,246 | 13 -13,773 | 510 -10,856 | 588 -13,380 | 1,473 -14,785 | 3,223 -13,184 | 2,869 -14,719 | 3,516 -13,813 |
| 74 75 76 | Balance on income (lines 12 and 29) | 341 -880 | 69 -987 | 180 -960 | 3,315 -220 | 2,946 –177 | 3,321 -224 | 826 4,342 | -302 -4,212 | -39 -4,422 | -2,458 -122 | -6,459 -56 | -6,255 -95 |
| 76 | Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) 13 | -912 | -2,695 | -3,024 | -7,446 | -8,477 | -10,676 | -16,024 | -17,894 | -19,246 | -15,764 | -21,234 | -20,163 |

See footnotes on page D-57.

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

| Line | | | Australia | | Other cou | intries in Asia | and Africa | International organizations and unallocated ¹⁶ | | |
|------------------|---|-----------------------|-----------------------|--------------------------|---------------------------|---|--------------------------|---|--------------------------------|-----------------------------|
| | (Credits +; debits -) ¹ | 2002 | | | | 2002 | | 2002 | | |
| | | J | 11/ | III p | 1 | H. | III P | 1 | 11 / | III P |
| | Current account | | ~ === | | | | | | | |
| 1 2 | Exports of goods and services and income receipts Exports of goods and services | 5,295 | 5,739 4,491 | 6,117 4,707 | 56,348 49,517 | 59,915 52,561 | 62,396 54,396 | 8,305 1,404 | 8,272 1,462 | 8,415 1,465 |
| 3 | Goods, balance of payments basis 2 | 3,984 2,830 | 3,228 | 3,368 | 34,863 | 38,881 | 38,826 | | | |
| 4 5 | Services ³ | 1,154 42 | 1,263 68 | 1,339 55 | 14,654 1,904 | 13,680 1,686 | 15,570 1,601 | 1,404 | 1,462 | 1,465 |
| 6 | Travel | 293 | 341 | 356 | 2,211 | 2,994 | 3,611 | | | |
| 7 8 | Passenger fares | 94 59 | 75 70 | 92 75 | 355 2,243 | 409 2,366 | 458 2,562 | 119 | 121 | 118 |
| 9 | Royalties and license fees ⁵ Other private services ⁵ | 182 482 | 199 507 | 205 553 | 1,199 6,678 | 1,294 4.867 | 1,321 5.952 | 513 772 | 570 771 | 567 780 |
| 11 | U.S. Government miscellaneous services | 2 | 3 | 3 | 64 | 64 | 65 | | | |
| 12 13 | Income receipts | 1,311 1,310 | 1,248 1,247 | 1,410 1,409 | 6,831 6,809 | 7,354 7,332 | 8,000 7,978 | 6,901 6,416 | 6,810 6,322 | 6,950 6,4 6 0 |
| 14 15 | Direct investment receipts | 579 731 | 530 717 | 697 712 | 4,528 1,965 | 5,085 2,041 | 5,621 2,029 | 3,951 2,356 | 3,881 2,333 | 3,994 2,334 |
| 16 17 | U.S. Government receipts Compensation of employees | | 1 | | 316 22 | 206 | 328 22 | 109 485 | 108 4 8 8 | 132 490 |
| 18 | Imports of goods and services and income payments | -2,369 | -2,976 | -3,246 | -93,837 | -106,304 | -117, 562 | -4,154 | -3,918 | -3, 686 |
| 19 | Imports of goods and services | -2,254 | -2,423 | -2,858 | -86,183 | -98,718 | -110,172 | -1,109 | <u>–</u> 871 | -684 |
| 20 21 | Goods, balance of payments basis ² | -1,386 -868 | -1,670 -753 | -1,756 -1,102 | -76,164 -10.019 | -87,939 -10,779 | -98,807 -11,365 | -1,109 | -871 | -684 |
| 21 22 | Direct defense expenditures | -24 | -29 | -25 | -1,793 | -1,939 | -2,100 | | | |
| 23 24 25 | Travel | -353 -199 | -287 -124 | -557 -186 | -2,534 -1,123 | -2,620 -1,066 | -2,634 -1,170 | | | |
| | Other transportation | -57 -20 | 54 24 | -49 -25 | -2,717 -58 | -3,071 | -3,296 -69 | -273 | -334 -464 | -342 |
| 26 27 | Other private services 5 | -206 | -225 | -250 | ~1,592 | -69 -1,817 | -1,900 | -752 -83 | -73 | -250 -92 |
| 28 | U.S. Government miscellaneous services | -9 -115 | –10 –553 | -10 -388 | -202 -7.654 | -197 -7,586 | -196 -7,390 | -1 -3.045 | -3.047 | -3.002 |
| 29 30 31 | Income payments on foreign-owned assets in the United States Direct investment payments | -109 104 | -548 -323 | -383 -126 | -7,416 -142 | -7,418 -23 | -7,244 -165 | -3,045 -1,906 | -3,047 -1,820 | -3,002 -1,791 |
| 32 33 | Other private payments | -116 | -123 | -141 | -1,703 | -1,803 | -1,732 | -769 | -850 | -850 |
| 34 | U.S. Government payments | -97 -6 | -102 -5 | -116 -5 | -5,571 -238 | -5,592 -168 | -5,347 -146 | -370 | -377 | -361 |
| 35 36 | Unilateral current transfers, net U.S. Government grants ⁴ | -77 | -78 | -85 | - 8,369 -5,015 | -4,758 - 1,904 | -5, 033 -1,738 | -1,810 -169 | -1,710 -249 | -1,616 -244 |
| 36 37 38 | U.S. Government pensions and other transfers Private remittances and other transfers 6 | -13 -64 | -13 -65 | -13 -72 | -128 | -131 | -133 | -413 | -130 | -58 |
| 30 | Capital and financial account | 704 | -05 | -12 | -3,226 | -2,723 | -3,162 | -1,228 | -1,331 | -1,314 |
| | Capital account | ļ | | | | | | | | |
| 39 | Capital account transactions, net | 1 | 1 | 1 | 31 | 18 | 34 | | | |
| 40 | Financial account U.Sowned assets abroad, net (increase/financial outflow (-)) | -2,330 | -2,125 | 1,691 | -8,254 | -7,237 | -6,615 | -3,812 | -4,170 | -16.247 |
| 41 | U.S. official reserve assets, net | | -2,120 | | -0,204 | -1,231 | -0,013 | 543 | -1,714 | -1,268 |
| 42 43 | Gold / | *************** | | | | *************************************** | | -109 | -107 | -132 |
| 44 45 | Reserve position in the International Monetary Fund | | | | | | | 652 | -1,607 | -1,136 |
| 46 47 | U.S. Government assets, other than official reserve assets, net | I | | | 88 | 146 | 333 | -304 | -262 | -251 |
| 48 | U.S. credits and other long-term assets | | | | -444 535 | -157 290 | -187 587 | -304 | -262 | -251 |
| 49 50 | U.S. foreign currency holdings and U.S. short-term assets, net | -2,330 | -2,125 | 1,691 | -3 -8,342 | 13 -7,383 | 67 6,948 | -4,051 | -2,194 | -14,728 |
| 50 51 | Direct investment. Foreign securities | -2,473 -202 | -264 -395 | 918 907 | -5,210 -385 | -1,577 1,577 | -2,605 | -3,539 403 | -3,693 | -3,904 |
| 52 53 54 | U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns | -827 | -527 | | -874 | 1,106 | 5,478 | | 110 | 356 -12,900 |
| 55 | U.S. claims reported by U.S. banks, not included elsewhere | 1,172 5,481 | -939 3,944 | -134 5.06 9 | -1,873 21,864 | -8,489 29,92 7 | -9,821 22,000 | -915 3,016 | 1,389 14,749 | 1,720 301 |
| 56 57 | Foreign official assets in the United States, net | (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) | (18) (18) | 13 | | 5 |
| 58 | U.S. Government securities U.S. Treasury securities 9 | \ ₁₈ (| 18 | 18 | \ \ \18\ | (18) (18) | 18 | | | |
| 58 59 60 | Other ¹⁰ Other U.S. Government liabilities ¹¹ | (18) 35 | (18) | (18) | (18) -701 | (18) 176 | (18) 429 | 13 | | 5 |
| 61 62 | U.S. liabilities reported by U.S. banks, not included elsewhere Other foreign official assets 12 | (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) | (18) (18) | | | |
| 63 | Other foreign assets in the United States, net | (18) | (¹⁸) | (18) | (18) | (18) | (18) | 3,003 | 14,749 | 296 |
| 64 65 | Direct investment | 760 (18) | 2,180 (18) | -35 (¹⁸) | -497 (18) | 176 (¹⁸) | 778 (¹⁸) | 1,587 (¹⁸) | 1,605 (¹⁸) | 1,632 (¹⁸) |
| 66 67 | U.S. securities other than U.S. Treasury securities | 2,152 | 888 | 4,132 | 9,518 | 7,911 | 9,931 | `63 4,525 | -257 7,1 8 3 | -338 2,556 |
| 68 6 9 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 122 18 2,412 | 631 18 241 | ¹⁸ 956 | 268 1813,276 | 2,405 18 19,259 | ¹⁸ 10,862 | 30 18 –3,202 | -9 18 6,227 | -2,983 -8 -571 |
| 70 | Statistical discrepancy (sum of above items with sign reversed) | -6,001 | -4,505 | -9.547 | 32,217 | 28,439 | 44,780 | -1,5 45 | -13,223 | 12,833 |
| 71 | Memoranda: Balance on goods (lines 3 and 20) | 1,444 | 1,558 | 1,612 | -41,301 | -49.058 | ~59.981 | | , i | , |
| | Balance on services (lines 4 and 21) | 286 | 510 | 237 | 4,635 | 2,901 | 4,205 | 295 | 591 | 781 |
| 72 73 | Balance on goods and services (lines 2 and 10) | | 0.000 | 1 1040 | 20,000 | 40 457 | EE 770 ' | ^^- | | |
| 72 73 74 | Balance on Services (lines 4 and 21) Balance on goods and services (lines 2 and 19) Balance on income (lines 12 and 29) Unilateral current transfers, net (line 35) Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) 13 | 1,730 1,196 -77 | 2,068 695 -78 | 1,849 1,022 –85 | -36,666 -823 -8,369 | -46,157 -232 -4,758 | -55,776 610 -5,033 | 295 3,856 -1,810 | 591 3,7 63 -1,710 | 781 3,948 –1,616 |

Preliminary.

Revised.
See footnotes on page D-57.

**Source: Table 10 in "U.S. International Transactions, Third Quarter 2002" in the January 2003 issue of the Survey or Current Business.

SURVEY OF CURRENT BUSINESS

Table F.4. Private Services Transactions

[Millions of dollars]

| | | | | | Not se | easonally ad | iusted | | | | | Sag | sonally adju | eted | | |
|----------|---|---------------------------|--------------------|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Line | | 2001 | | 20 | | rusorially au | judiou | 2002 | | | 20 | | Jonany auju | | 2002 | |
| Line | | 2001 | 1 | II | Ш | IV | | / | P | | II I | III I | IV | ı | 11 / | p |
| 1 | Exports of private services | 266,209 | 67,799 | 66,941 | 69,159 | 62,310 | 64,267 | 66,918 | 73,673 | 69.692 | 68,492 | 65.758 | 62,270 | 65,418 | 68.828 | 70,560 |
| 2 | Travel (table 1, line 6) | 73,119 | 18,299 | 20,276 | 20,628 | 13,916 | 15,056 | 17,622 | 20,221 | 20,735 | 19,803 | 17,845 | 14,736 | 17,038 | 17,200 | 17,586 |
| 3 | Passenger fares (table 1, line 7) | 18,007 | 4,639 | 4,788 | 5,100 | 3,480 | 3,842 | 4,120 | 5,083 | 5,007 | 4,849 | 4,522 | 3,629 | 4,171 | 4,172 | 4,503 7,159 |
| 4 5 | Other transportation (table 1, line 8) | 28,306 11,930 | 7,163 3,047 | 7,168 3,000 | 7,308 2,925 | 6,667 2,958 | 6,523 2,884 | 6,983 3,001 | 7,482 3,101 | 7,495 3.094 | 7,170 2.990 | 6,968 2,937 | 6,674 2,910 | 6,805 2,931 | 6,986 2,993 | 3,113 |
| 6 | Port services | 16,376 | 4,116 | 4,168 | 4,383 | 3,709 | 3,639 | 3,982 | 4,381 | 4,401 | 4,180 | 4,031 | 3,764 | 3,874 | 3,993 | 4,046 |
| 7 | Royalties and license fees (table 1, line 9) | 38,668 | 9,428 | 9,534 | 9,314 | 10,392 | 9,651 | 10,796 | 10,727 | 9,717 | 9,743 | 9,537 | 9,672 | 9,931 | 11,085 | 11,020 |
| 8 9 | Affiliated | 25,873 | 6,192 | 6,342 | 6,138 | 7,201 | 6,399 | 7,458 | 7,292 | 6,481 | 6,551 | 6,361 | 6,481 | 6,679 | 7,747 | 7,585 |
| 10 | U.S. parents' receipts | 23,502 2,371 | 5,688 504 | 5,868 474 | 5,669 469 | 6,277 924 | 6,020 379 | 6,572 886 | 6,373 919 | 5,908 573 | 5,968 583 | 5,827 534 | 5,799 682 | 6,258 421 | 6,680 1,067 | 6,557 1,028 |
| 11 | Unaffiliated | 12,795 | 3,236 | 3,192 | 3,176 | 3,191 | 3,252 | 3.338 | 3,435 | 3,236 | 3,192 | 3,176 | 3,191 | 3,252 | 3,338 | 3,435 |
| 12 | Industrial processes 1 | 4,852 | 1,209 | 1,208 | 1,214 | 1,221 | 1,242 | 1,270 | 1,300 | 1,209 | 1,208 | 1,214 | 1,221 | 1,242 | 1,270 | 1,300 |
| 13 | Other ² | 7,943 | 2,027 | 1,984 | 1,962 | 1,970 | 2,009 | 2,068 | 2,136 | 2,027 | 1,984 | 1,962 | 1,970 | 2,009 | 2,068 | 2,136 |
| 14 15 | Other private services (table 1, line 10) | 108,109 36,243 | 28,270 8,657 | 25,175 8,637 | 26,809 8,713 | 27,855 10,236 | 29,195 8,508 | 27,397 9,695 | 30,160 10,400 | 26,738 8,824 | 26,927 8,969 | 26,886 9.043 | 27,559 9,408 | 27,473 8,638 | 29,385 10,109 | 30,292 10,784 |
| 16 | U.S. parents' receipts | 21,237 | 5,028 | 5,263 | 5.154 | 5,792 | 4,841 | 5,420 | 5.551 | 5,208 | 5,288 | 5,360 | 5.381 | 5.011 | 5.442 | 5,770 |
| 17 | U.S. affiliates' receipts | 15,006 | 3,629 | 3,374 | 3,559 | 4,444 | 3,667 | 4,275 | 4,849 | 3,616 | 3,681 | 3,683 | 4,027 | 3,627 | 4,667 | 5.014 |
| 18 19 | Unaffiliated services | 71,866 11,493 | 19,613 4,549 | 16,538 1,433 | 18,096 3,104 | 17,619 2,407 | 20,687 4,996 | 17,702 1,571 | 19,760 3,445 | 17,914 2,760 | 17,958 2,831 | 17,843 2,922 | 18,151 2,980 | 18,835 3,052 | 19,276 3,123 | 19,508 3,260 |
| 20 | Education | 15,209 | 4,043 | 3.940 | 3,531 | 3,695 | 3,770 | 3,832 | 3,626 | 4,047 | 3,935 | 3,535 | 3,692 | 3,767 | 3,123 | 3,633 |
| 21 | Insurance, net | 18 | 129 | -13 | -18 | -79 | 91 | 128 | 352 | 129 | -13 | -18 | -79 | 91 | 128 | 352 |
| 22 23 | Premiums received | 8,658 | 2,122 1,993 | 2,137 | 2,224 | 2,175 2,254 | 2,204 2,113 | 2,304 2,176 | 2,324 1,972 | 2,122 1.993 | 2,137 2,150 | 2,224 2,242 | 2,175 2,254 | 2,204 2,113 | 2,304 2,176 | 2,324 1,972 |
| 23 | Losses paid Telecommunications | 8,640 4,796 | 1,209 | 2,150 1,201 | 2,242 1,194 | 1,192 | 1,277 | 1,351 | 1,426 | 1,209 | 1,201 | 1,194 | 1,192 | 1,277 | 1,351 | 1,426 |
| 25 | Business, professional, and technical | | | | | | | | | | · · | | | | | |
| 26 | services Other unaffiliated services ³ | 25,720 14,630 | 6,144 3,539 | 6,352 3,625 | 6,566 3,718 | 6,658 3,747 | 6,817 3,736 | 6,940 3,880 | 6,864 4,047 | 6,144 3,625 | 6,352 3,652 | 6,566 3,643 | 6,658 3,709 | 6,817 3,831 | 6,940 3,913 | 6,864 3,974 |
| 27 | Imports of private services | 192,305 | 48,420 | 55,410 | 42,322 | 46,153 | 48,625 | 55,299 | 59,456 | 52,577 | 53,287 | 38,567 | 47,877 | 52,44 2 | 53,469 | 55. 637 |
| | · · | 1 1 | | , | • | 1 1 | ' ' | ' | · · | | 1 | · ′ | ' ' | , | 1 1 | 14.995 |
| 28 29 | Travel (table 1, line 23) | 60,117 22,418 | 13,545 5,237 | 18,466 6,763 | 17,253 6,571 | 10,853 3,847 | 12,389 4,609 | 16,036 5,522 | 17,888 5,978 | 16,003 5,810 | 16,698 6,213 | 14,468 5.944 | 12,948 4,451 | 14,587 5,113 | 14,454 5.028 | 5.352 |
| 29 30 | Other transportation (table 1, line 25) | 38, 8 23 | 10,064 | 10,057 | 9,608 | 9,094 | 8,457 | 9,623 | 10,141 | 10,521 | 10,130 | 9,178 | 8,997 | 8,858 | 9,739 | 9,709 |
| 31 32 | Freight | 25,667 | 6,756 | 6,626 | 6,191 | 6,094 3,000 | 5,585 2,872 | 6,421 3,202 | 6,801 3,340 | 7,094 3,427 | 6,681 3,449 | 5,878 3,300 | 6,015 2,982 | 5,881 2,977 | 6,521 3,218 | 6,479 3,230 |
| | Port services | 13,156 | 3,308 | 3,431 | 3,417 | .,, | | | | 4.097 | l ' | | · ' | | | 5,264 |
| 33 34 | Royalties and license fees (table 1, line 26) Affiliated | 16,359 13,0 0 8 | 3,990 3,190 | 3,939 3,112 | 3,956 3,105 | 4,474 ° 3,601 | 4,653 3,240 | 4,835 3,685 | 5,051 4,106 | 3,297 | 4,038 3,211 | 4,113 3,262 | 4,110 3,237 | 4,764 3,351 | 4,951 3.801 | 5,264 4,319 |
| 35 | U.S. parents' payments | 2,026 | 497 | 494 | 517 | 518 | 507 | 589 | 633 | 497 | 494 | 517 | 518 | 507 | 589 | 633 |
| 36 | U.S. affiliates' payments | 10,982 | 2,693 | 2,618 | 2,588 | 3,083 | 2,733 | 3,096 | 3,473 | 2,800 | 2,717 | 2,745 | 2,719 | 2,844 | 3,212 | 3,686 945 |
| 37 38 | Unaffiliated | 3,351 1,815 | 800 439 | 827 448 | 851 458 | 873 470 | 1,413 483 | 1,150 497 | 945 510 | 800 439 | 827 448 | 851 458 | 873 470 | 1,413 483 | 1,150 497 | 945 510 |
| 39 | Other 2 | 1,536 | 361 | 379 | 393 | 403 | 931 | 654 | 434 | 361 | 379 | 393 | 403 | 931 | 654 | 434 |
| 40 | Other private services (table 1, line 27) | 54,588 | 15,584 | 16,185 | 4,934 | 17,885 | 18,517 | 19,283 | 20,398 | 16,146 | 16,208 | 4,864 | 17,371 | 19,120 | 19,297 | 20,317 |
| 41 | Affiliated services | 28,410 | 6,492 | 6,934 | 7,178 | 7,806 | 7,056 | 6,964 | 7,524 | 6,935 | 6,958 | 7,273 | 7,244 | 7,529 | 6,983 | 7,629 |
| 42 43 | U.S. parents' payments | 13,467 14,943 | 3,183 3,309 | 3,341 3,593 | 3,311 3,867 | 3,632 4,174 | 2,977 4,079 | 3,551 3,413 | 3,824 3,700 | 3,417 3,518 | 3,372 3,586 | 3,384 3,889 | 3,294 3,950 | 3,194 4,335 | 3,590 3,393 | 3,910 3,719 |
| 44 | Unaffiliated services | 26,178 | 9,092 | 9,251 | -2,244 | 10,079 | 11,461 | 12,319 | 12,874 | 9,211 | 9,250 | -2,409 | 10,127 | 11,591 | 12,314 | 12,688 |
| 45 | Education | 2,378 | 449 | 591 | 777 | 561 | 499 | 657 | 863 | 568 | 590 | 612 | 608 | 630 | 652 | 677 |
| 46 47 | Financial services | 4,016 4,906 | 1,146 3,818 | 1,084 3,859 | 882 -7.640 | 904 4.869 | 974 6.177 | 1,012 6,738 | 817 7,178 | 1,146 3.818 | 1,084 3,859 | 882 -7.640 | 904 4,869 | 974 6.177 | 1,012 6,738 | 817 7,178 |
| 48 | Premiums paid | 39,895 | 9,068 | 9,542 | 10,130 | 11,155 | 12,510 | 13,142 | 13,581 | 9,068 | 9,542 | 10,130 | 11,155 | 12,510 | 13,142 | 13,581 |
| 49 | Losses recovered | 34,989 | 5,250 | 5,684 | 17,770 | 6,286 | 6,333 | 6,403 | 6,403 | 5,250 | 5,684 | 17,770 | 6,286 | 6,333 | 6,403 | 6,403 |
| 50 51 | Telecommunications Business, professional, and technical | 4,298 | 1,185 | 1,111 | 1,038 | 965 | 950 | 978 | 1,017 | 1,185 | 1,111 | 1,038 | 965 | 950 | 978 | 1,017 |
| | services | 10,040 | 2,367 | 2,474 | 2,562 | 2,638 | 2,714 | 2,783 | 2,845 | 2,367 | 2,474 | 2,562 | 2,638 | 2,714 | 2,783 | 2,845 |
| 52 | Other unaffiliated services 3 | 540 | 127 | 132 | 138 | 143 | 147 | 150 | 154 | 127 | 132 | 138 | 143 | 147 | 150 | 154 |
| | Memoranda: | 407.405 | 105.004 | 100.010 | 114.000 | 104.050 | 07.000 | 447.540 | 104.074 | 440.000 | 107 710 | 105 754 | 100.000 | 100 404 | 100.407 | 100 170 |
| 53 54 | Balance on goods (table 1, line 71) | -427,165 73.904 | -105,864 19,379 | -102,816 11,531 | -114,226 26,837 | -104,259 16,157 | -97,369 15,642 | -117,513 11,619 | -134,374 14,217 | -113,032 17,115 | -107,719 15,205 | -105,751 27,191 | -100,663 14,393 | -106,424 12,976 | -122,467 15,359 | -123,176 14,923 |
| 55 | Balance on goods and private services (lines 53 | , | | | | | | | | 1 | | | | | , | · · |
| | and 54) | -353,261 | -86,485 | -91,285 | -87,389 | -88,102 | -81,727 | -105,894 | -120,157 | -95,917 | -92,514 | -78,560 | -86,270 | -93,448 | -107,108 | -108,253 |

Preliminary. Revised

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States and film and television tape rentals. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

Source: Table 3 in "U.S. International Transactions, Third Quarter 2002" in the January 2003 issue of the Survey of Current Business.

Footnotes to Tables F.2, and F.3,

Footnotes to Tables F.2 and F.3:

1. Credits, ** Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. claim).

Debits, ** Imports of goods and services and income payments; unilateral current transfers to foreigners; capital accounts transactions payments; financial outflows—decrease in foreign-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census import documents, excludes imports of goods under U.S. military agency sales contracts identified in Census import documents, sucludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and thming) of Census statistics to alance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by air-line and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. partitions of imports is revised to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents. The resent time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds an

Order to the contracts of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contra

other transactions arranged with or through foreign official agencies; see table 4.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, line 76 is equal to "net foreign investment" in the national income and product accounts (NIPA's). However, the foreign transactions account in the NIPA's (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation to the other foreign transactions in the two sets of accounts appears in table 4.5 of the full set of NIPA tables in the August issue of the Survey.

Additional footnotes to Table F.3:

Additional roomness to laber 8-7.

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the "European Union" also includes Austria, Finland, and Sweden.

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Demoratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank

European Atomic Energy Comminute, European Gola and Gold Comminute, State Bank.

16 Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also includes taxes withhield; current-cost adjustments associated with U.S. and foreign direct investment, before 1996, small transactions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available.

17. Details are not shown separately, see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

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^{1.} Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2000 and 2001 [Millions of dollars]

| | | | | Changes in po | sition in 2001 | (decrease (-) |) | |
|--|---|---|--|---|---|--|--|--|
| | | | | Attribut | table to: | | | |
| | | Position. | Financial | Valu | ation adjustm | ents | Total | Position, |
| Line | Type of investment | 2000 | flows | Price changes | Exchange rate changes ¹ | Other changes ² | Total | 2001 € |
| | | | (a) | (b) | (c) | (d) | (a+b+c+d) | : L——————— |
| 1 2 | Net international investment position of the United States: With direct investment positions at current cost (line 3 less line 24) With direct investment positions at market value (line 4 less line 25) | -1,350,791 -1,583,153 | -381,845 -381,845 | -116,510 -215,482 | -103,402 -145,572 | 4,414 16,935 | -597,343 -725,964 | -1,948,134 -2,309,117 |
| 3 4 | U.Sowned assets abroad: With direct investment positions at current cost (lines 5+10+15) With direct investment positions at market value (lines 5+10+16) | 6,191,934 7,350,862 | 370,962 370,962 | -258,272 -715, 843 | -124,662 -163,854 | 16,177 20,816 | 4,205 -487,919 | 6,196,139 6,862,943 |
| 5 6 7 8 9 | U.S. official reserve assets Gold Special drawing rights Reserve position in the International Monetary Fund Foreign currencies | 128,400 71,799 10,539 14,824 31,238 | 4,911 630 3,600 681 | 536 3 536 | -3,879 -386 -555 -2,938 | 4 -7 4 -7 | 1,561 529 244 3,045 –2,257 | 129,961 72,328 10,783 17,869 28,981 |
| 10 11 12 13 14 | U.S. Government assets, other than official reserve assets U.S. credits and other long-term assets 5 Repayable in dollars Other 5 U.S. foreign currency holdings and U.S. short-term assets | 85,164 82,570 82,289 281 2,594 | 486 558 561 -3 -72 | | | | 486 558 561 -3 -72 | 85,650 83,128 82,850 278 2,522 |
| 15 16 | U.S. private assets: With direct investment at current cost (lines 17+19+22+23) With direct investment at market value (lines 18+19+22+23) | 5,978,370 7,137,298 | 365,565 365,565 | -258,808 -716,379 | -120,783 -159,975 | 16,184 20,823 | 2,158 -489,9 6 6 | 5,980,528 6,647,332 |
| 17 18 19 20 21 22 23 | Direct investment abroad: At current cost At market value Foreign securities Bonds Corporate stocks U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere | 1,515,279 2,674,207 2,389,427 557,019 1,832,408 821,564 1,252,100 | 127,840 127,840 94,662 -12,147 106,809 14,358 128,705 | 19,533 -438,038 -278,341 18,214 -296,555 | -17,713 -56,905 -95,228 -17,304 -77,924 -5,811 -2,031 | -21,817 -17,178 | 107,843 -384,281 -278,907 -11,237 -267,670 8,547 164,675 | 1,623,122 2,289,926 2,110,520 545,782 1,564,738 830,111 1,416,775 |
| 24 25 | Foreign-owned assets in the United States: With direct investment at current cost (lines 26+33) With direct investment at market value (lines 26+34) | 7,542,725 8,934,015 | 752,807 752,807 | -141,762 -500,361 | -21,260 -18,282 | 11,763 3,881 | 601,548 238,045 | 8,144,273 9,172,060 |
| 26 27 28 29 30 31 32 | Foreign official assets in the United States. U.S. Government securities. U.S. Treasury securities. Other. Other U.S. Government liabilities? U.S. liabilities reported by U.S. banks, not included elsewhere. Other foreign official assets. | 1,008,890 749,904 625,161 124,743 13,739 153,403 91,844 | 5,225 31,666 10,745 20,921 -1,882 -30,278 5,719 | 1,623 11,274 8,796 2,478 | | 6,000 6,000 6,001 -1 | 12,848 48,940 25,542 23,398 -1,882 -30,278 -3,932 | 1,021,738 798,844 650,703 148,141 11,857 123,125 87,912 |
| 33 34 | Other foreign assets: With direct investment at current cost (lines 35+37+38+41+42+43) With direct investment at market value (lines 36+37+38+41+42+43) | 6,533,835 7,925,125 | 747,582 747,582 | -143,385 -501,984 | -21,260 -18,282 | 5,763 -2,119 | 588,700 225,197 | 7,122,535 8,150,322 |
| 35 36 37 38 39 40 41 42 43 | Direct investment in the United States: At current cost. At market value. U.S. Treasury securities. U.S. securities other than U.S. Treasury securities. Corporate and other bonds. Corporate stocks U.S. currency. U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns. U.S. liabilities reported by U.S. banks, not included elsewhere | 1,374,752 2,766,042 400,966 2,623,628 1,075,988 1,547,640 251,786 729,340 1,153,363 | 130,796 130,796 -7,670 407,653 288,200 119,453 23,783 82,353 110,667 | 14,214 -344,385 4,719 -162,318 40,741 -203,059 | -2,978 -12,309 -12,309 -2,140 -3,833 | -17,860 -25,742 -9,241 -5,136 38,000 | 124,172 -239,331 -12,192 233,026 316,632 -83,606 23,783 75,077 144,834 | 1,498,924 2,526,714 2,856,654 1,392,620 1,464,034 275,569 804,417 1,298,197 |

P Preliminary.

Revised.

1. Represents gains or losses on foreign-currency-denominated assets due to their revaluation at current exchange rates.

2. Includes changes in coverage, statistical discrepancies, and other adjustments to the value of assets.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replienishment through open market purchases. These demonetizations/monetizations/monetizations are not included in international transactions financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

5. Also includes pald-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

5. Also includes pald-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

7. Revised.

8. Also includes pald-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

9. Finally U.S. Overnment is being serviced.

9. Finally U.S. Government is liabilities associated with military sales contracts and other transactions are not provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

9. Finally U.S. Overnment is all debts that are not being serviced.

9. Finally U.S. Overnment is all debts that are not being

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 1999–2001
[Millions of dollars]

| | | estment posit orical-cost bas | | Capital o | outflows (inflo | ws ()) | | Income | |
|---|---|--|--|---|---|---|---|---|--|
| | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 |
| All countries, all industries | 1,173,122 | 1,293,431 | 1,381,674 | 174,576 | 164,969 | 113,977 | 112,359 | 135,109 | 111,089 |
| By country | Ì | | | | | | | Ì | |
| Canada | 111,747 | 128,814 | 139,031 | 18,122 | 18,950 | 14,440 | 12,103 | 14,688 | 11,773 |
| Europe | 611,958 | 679,457 | 725,793 | 99,224 | 92,427 | 56,133 | 57,704 | 66,523 | 55,667 |
| France Germany Netherlands Switzerland United Kingdom | 39,960 48,445 110,321 44,499 228,574 | 38,752 50,963 117,557 55,854 241,663 | 38,457 61,437 131,884 62,897 249,201 | 512 4,268 8,253 8,407 47,839 | 2,011 3,099 2,953 9,959 35,763 | 655 11,360 16,058 6,629 13,231 | 1,386 4,621 12,598 7,098 14,915 | 2,404 4,588 11,858 7,025 20,655 | 1,920 2,690 13,417 7,576 12,051 |
| Latin America and Other Western Hemisphere | 237,748 | 251,863 | 269,556 | 34,277 | 23,442 | 26,510 | 19,636 | 18,703 | 18,718 |
| Bermuda Brazil Mexico Panama | 51,613 37,383 32,888 33,143 | 56,594 39,033 37,332 29,316 | 61,929 36,317 52,168 25,296 | 7,786 3,484 5,978 2,259 | 6,532 3,091 5,302 1,231 | 5,865 -17 15,078 753 | 4,373 1,511 4,448 2,365 | 6,036 1,579 4,371 501 | 5,045 756 4,409 452 |
| Africa | 13,621 | 14,417 | 15,872 | 498 | 1,151 | 798 | 1,876 | 2,675 | 2,063 |
| Middle East | 10,712 | 11,087 | 12,643 | 5 | 1,635 | 1,269 | 1,180 | 2,254 | 1,314 |
| Asia and Pacific | 184,313 | 205,317 | 216,501 | 21,890 | 27,333 | 15,012 | 19,927 | 29,983 | 21,150 |
| Australia Japan | 34,743 56,393 | 35,364 59,441 | 34,041 64,103 | 3,244 9,449 | 2,421 6,279 | -423 5,474 | 2,472 4,749 | 3,586 7,805 | 1,696 5,683 |
| International | 3,024 | 2,476 | 2,278 | 560 | 31 | -184 | -68 | 282 | 402 |
| By industry | | | | | | | | | |
| Petroleum | 90,493 | 95,834 | 102,074 | 9,481 | 10,594 | 12,668 | 10,174 | 18,667 | 13,866 |
| Manufacturing. Food and kindred products Chemicals and allied products. Primary and fabricated metals. Industrial machinery and equipment. Electronic and other electric equipment Transportation equipment Other manufacturing | 306,156 34,225 81,656 18,328 35,337 36,996 36,045 63,569 | 353,550 35,933 100,872 18,773 41,199 49,065 40,052 67,656 | 376,259 35,496 108,663 21,488 52,392 48,391 39,142 70,687 | 34,939 1,359 7,346 1,088 6,393 3,940 6,687 8,126 | 58,049 2,913 16,462 633 7,305 16,156 7,159 7,420 | 36,381 1,692 10,800 2,895 12,039 905 578 7,473 | 33,213 3,821 9,250 1,381 4,445 3,679 4,416 6,220 | 38,965 3,868 9,882 1,631 6,652 5,683 3,613 7,637 | 28,806 4,029 10,355 1,211 4,940 2,768 612 4,890 |
| Wholesale trade | 74,215 | 83,724 | 92,836 | 6,413 | 12,434 | 9,289 | 10,837 | 12,524 | 12,093 |
| Depository institutions | 38,365 | 38,071 | 49,319 | 533 | -2,221 | 9,925 | 856 | 1,826 | 2,520 |
| Finance, (except depository institutions), insurance, and real estate | 498,468 | 542,641 | 572,545 | 86,419 | 54,147 | 34,983 | 45,906 | 52,938 | 46,135 |
| Services | 72,054 | 80,144 | 86,491 | 14,473 | 10,785 | 7,513 | 8,050 | 8,912 | 6,81 |
| Other industries | 93,371 | 99,469 | 102,150 | 22,318 | 21,182 | 3,217 | 3,323 | 1,277 | 85 |

Note. In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2001" in the September 2002 issue of the Survey of Current Business.

Table G.3. Selected Financial and Operating Data for Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2000

| | 101al assets Sales income joods shipped to shiftliates | | | | | | | Majori | ty-owned no | nbank foreig | n affiliates (| MOFA's) | - |
|--|--|-----------------------------|--------------------------|-----------------------------------|---|---|--|--|---|--|---|---|---|
| | | Mi | llions of doll | ars | | | | | Millions | of dollars | | | |
| | | Sales | | exports of goods shipped to | U.S. imports of goods shipped by affiliates | Thousands of employees | Total assets | Sales | Net income | Gross product | U.S. exports of goods shipped to MOFA's | U.S. imports of goods shipped by MOFA's | Thousands of employees |
| All countries, all industries | 5,260,182 | 2,891,497 | 209,605 | 203,007 | 215,300 | 9,606.9 | 4,647,439 | 2,486,855 | 191,115 | 605,888 | 195,951 | 201,374 | 8,064.7 |
| By country | | | | | | | | | | | | | |
| Canada | 428,185 | 366,701 | 18,897 | 61,511 | 82,226 | 1,145.4 | 376,574 | 328,026 | 16,712 | 72,398 | 59,508 | 77,827 | 1,038.7 |
| Europe | 3,046,124 | 1,438,611 | 113,288 | 51,783 | 38,244 | 4,095.8 | 2,840,082 | 1,302,959 | 105,202 | 333,375 | 50,816 | 36,594 | 3,687.9 |
| France Germany. Netherlands United Kingdom | 300,512 361,574 | 236,095 145,337 | 9,806 17,345 | 8,590 7,611 | 3,391 4,488 (D) 10,848 | 586.3 657.8 197.0 1,266.6 | 163,929 258,561 343,897 1,272,450 | 124,751 200,192 126,261 397,179 | 3,445 8,347 15,735 29,590 | 35,754 54,819 23,371 110,643 | 5,005 8,535 7,572 13,340 | 3,124 4,467 1,770 10,842 | 544.0 605.2 169.0 1,185.7 |
| Latin America and Other Western Hemisphere Of which: | 797,682 | 360,845 | 37,864 | 41,708 | 47,582 | 2,006.8 | 656,10 1 | 295,893 | 33,412 | 70,401 | 40,277 | 45,111 | 1,583.8 |
| Brazil | 137,776 114,653 | | | | (D) 38,957 | 403.6 1,048.1 | 100,130 86,056 | 61,895 99,466 | 2,998 5,321 | 19,413 20,180 | 3,650 31,017 | 2,182 37,408 | 343.5 804.4 |
| Africa | 59,118 | 43,595 | 4,436 | 831 | (D) | 237.7 | 44,127 | 34,726 | 3,709 | 13,877 | 771 | 1,972 | 127.0 |
| Middle East | 54,491 | 33,111 | 4,185 | 1,068 | 1,831 | 94.1 | 21,578 | 16,131 | 2,166 | 6,910 | 857 | 1,831 | 64.7 |
| Asia and Pacific | 874,581 | 648,635 | 30,937 | 46,106 | (D) | 2,027.0 | 708,976 | 509,119 | 29,913 | 108,927 | 43,722 | 38,039 | 1,562.5 |
| Australia | | | | | (D) 7,188 | 324.0 432.2 | 103,055 257,953 | 56,605 159,593 | 3,497 5,979 | 18,646 36,277 | 4,100 13,815 | 1,216 2,627 | 257.4 233.7 |
| By industry | | | | | | | | | | | | | |
| Mining | | · ' | | · · | 8,316 | 157.6 | 198,715 | 92,211 | 18,487 | 60,060 | 1,034 | 7,585 | 136.7 |
| Utilities | | | | | 13 | 105.8 | 102,414 | 39,624 | 2,767 | 10,839 | 3 | 11 | 57.7 |
| Manufacturing Of which: | | 1,380,870 | · · | | 186,356 | 5,067.4 | 996,919 | 1,197,293 | 61,830 | 317,339 | 137,960 | 173,295 | 4,352.5 |
| Food Chemicals. Primary and fabricated metals. Machinery. Computer and electronic products. Electrical equipment, appliances, and | 261,128 64,704 74,811 | 225,477 49,753 79,741 | 19,791 2,321 3,017 | 19,091 4,110 7,506 | 3,479 14,502 4,857 8,200 46,899 | 406.2 620.4 269.4 389.6 816.9 | 61,536 228,750 58,134 60,548 168,785 | 84,377 200,982 43,213 64,429 222,380 | 3,372 17,955 2,155 2,949 12,134 | 19,139 58,200 13,249 18,035 41,886 | 2,258 17,962 3,907 7,101 35,268 | 3,402 13,889 4,660 7,126 46,065 | 355.6 559.2 245.9 343.6 777.1 |
| componentsTransportation equipment | 28,900 194,785 | 31,024 308,096 | 1,333 5,424 | 3,434 57,144 | 4,123 86,907 | 272.1 982.0 | 25,370 156,162 | 27,341 256,286 | 1,223 6,624 | 7,350 48,851 | 3,317 54,817 | 3,529 77,984 | 232.0 872.4 |
| Wholesale trade | 382,980 | 668,048 | 26,924 | 50,106 | 17,909 | 717.8 | 365,091 | 629,051 | 26,130 | 87,025 | 48,977 | 17,847 | 669.1 |
| Information | 283,101 | 153,265 | 4,445 | 863 | 220 | 698.8 | 119,966 | 76,042 | 307 | 22,364 | 846 | 220 | 333.0 |
| Finance (except depository institutions) and insurance | 1,841,581 | 207,633 | 24,502 | 4 | 0 | 343.7 | 1,770,932 | 194,933 | 24,007 | 23,307 | 4 | 0 | 309.8 |
| Professional, scientific, and technical services | 121,023 | 85,531 | 6,698 | 2,032 | (D) | 450.8 | 118,038 | 81,458 | 6,576 | 33,050 | 2,029 | 844 | 422.9 |
| Other industries | 1,064,934 | 226,501 | 55,529 | 5,469 | (D) | 2,065.1 | 975,364 | 176,243 | 51,012 | 51,904 | 5,097 | 1,572 | 1,782.9 |

D Suppressed to avoid disclosure of data of individual companies.

Nots. The data in this table are from "U.S. Multinational Companies: Operations in 2000" in the December 2002 issue of the Survey of Current Business.

D-61

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 1999–2001

[Millions of dollars]

| | | investment po istorical-cost | | Capital ii | nflows (outflo | ws (–)) | | Income | |
|--|-------------------|---------------------------------|----------------------|------------------|------------------|------------------|------------------|-------------------|-----------------|
| | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 | 1999 | 2000 | 2001 |
| All countries, all industries | 955,726 | 1,214,254 | 1,321,063 | 283,376 | 300,912 | 124,435 | 46,385 | 52,465 | 15,965 |
| By country | | | | | | | | | |
| Canada | 90,559 | 114,599 | 108,600 | 26,367 | 26,036 | 4,627 | 2,215 | 1,057 | -7,736 |
| Europe | 639,923 | 835,137 | 946,758 | 223,406 | 238,740 | 118,059 | 36,753 | 41,511 | 26,043 |
| Of which: France | 89.945 | 131,484 | 147,207 | 29,834 | 49,436 | 14.676 | 2.954 | 3.930 | 7,663 |
| Germany | 112,126 | 124.839 | 152,760 | 23,478 | 14.290 | 28,015 | 6.123 | 2.390 | -6.273 |
| Luxembourg | 35,644 | 53,794 | 40,232 | 6,887 | 25,230 | -13,801 | 2,241 | 4,672 | 3,172 |
| Netherlands | 125,010 | 146,493 | 158,020 | 41,689 | 32,599 | 15,171 | 7,299 | 8,990 | 4,368 |
| SwitzerlandUnited Kingdom | 52,973 153,797 | 69,240 213,820 | 125,521 217,746 | 2,503 108,566 | 16,697 75,654 | 51,959 14,226 | 2,844 11,899 | 4,113 14,046 | 1,816 11,823 |
| - | | · | · I | i | | | i | | |
| Latin America and Other Western Hemisphere | 40,771 | 54,463 | 58,881 | 16,929 | 12,253 | 954 | 2,397 | 2,407 | -1,399 |
| Bermuda | 14,798 | 18,502 | 15,748 | 10,338 | 2,523 | -3,223 | 41 | -457 | -1,602 |
| Mexico | 1,999 5,275 | 7,832 3,726 | 7,418 | 1,273 -226 | 5,266 -1,477 | -84 449 | 175 752 | -68 647 | -1,070 480 |
| PanamaUnited Kingdom Islands, Caribbean | 11,573 | 15,353 | 4,199 18,244 | 4,137 | 3,865 | 3,966 | 1,527 | 1.829 | 118 |
| Africa | 1,361 | 2,756 | 3,264 | 423 | 652 | 407 | -66 | 6 | -193 |
| Middle East | 4.362 | 6.189 | 6.039 | 376 | 2,142 | -159 | 156 | 259 | 311 |
| Asia and Pacific | 178,749 | 201,110 | 197,522 | 15,876 | 21.088 | 547 | 4,931 | 7,225 | -1.060 |
| Of which: | 170,745 | 201,110 | 197,322 | 13,676 | 21,000 | 347 | 4,531 | 1,223 | -1,000 |
| Australia | 15,616 | 20,701 | 23,488 | 4,193 | 5,963 | 3,649 | 643 | 1,074 | -918 |
| Japan | 153,815 | 163,577 | 158,988 | 11,555 | 7,773 | -1,550 | 4,006 | 5,825 | 169 |
| By industry | | | | | | | | | |
| Petroleum | 51,231 | 87,055 | 95,922 | 4,778 | 44,869 | 10,308 | 4,510 | 11,435 | 8,971 |
| Manufacturing | 385,253 | 479,851 | 508,535 | 69,851 | 100,693 | 29,246 | 24,674 | 23,860 | 3,177 |
| Food and kindred products | 18,864 | 23,975 | 23,847 | -1,460 | 5,293 | -233 | 1,570 | 1,792 | 1,051 |
| Chemicals and allied products | 97,009 | 122,446 | 127,139 | 7,562 1.839 | 26,196 | 3,062 -965 | 6,317 | 5,906 1,320 | 4,472 802 |
| Primary and fabricated metals | 19,778 92,038 | 24,741 151,237 | 25,683 166,198 | 39,483 | 9,057 40.040 | 14.695 | 1,083 2,181 | 6.847 | -6.444 |
| Other manufacturing. | 157,564 | 157,453 | 165,668 | 22,428 | 20,107 | 12,687 | 13,524 | 7,996 | 3,297 |
| Wholesale trade | 100,251 | 110,286 | 112,997 | 16,195 | 11,320 | 1,855 | 5,813 | 7,016 | 5,549 |
| Retail trade | 24,199 | 29,666 | 35,811 | 4,156 | 5,243 | 7,245 | 1,641 | 1,677 | 816 |
| Depository institutions | 61,756 | 68,128 | 78,094 | 19,326 | 9,672 | 8,427 | 2,994 | 3,948 | 3,370 |
| Finance, except depository institutions | 65,453 | 84,383 | 85,990 | 17,964 | 19,957 | 6,414 | 816 | 399 | -5,921 |
| Insurance | 83,760 | 112,482 | 120,400 | 23,026 | 34,562 | 8,496 | 2,963 | 4,767 | 3,183 |
| Real estate | 40,209 | 42,682 | 44,163 | 2,492 | 998 | 1,873 | 1,075 | 2,291 | 1,095 |
| Services | 64,335 | 109,504 | 125,660 | 21,675 | 60,539 | 14,718 | 1,873 | -920 | -1,853 |
| Other industries | 79,281 | 90,219 | 113,491 | 103,913 | 13,058 | 35.853 | 25 | -2,008 | -2,422 |

Note. In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 2001" in the September 2002 issue of the Survey of Current Business.

Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates and Majority-Owned Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2000

| | | , | All n | onbank affil | iates | | | | | Majority-ow | ned nonban | k affiliates | | |
|---|--|---|--|---|--|---|---|---|---|--|---|--|---|---|
| | Millions of dollars Total assets Sales Net income Gross product | | | | | Millions | of dollars | _ | Millions | of dollars | | | Millions | of dollars |
| | Total assets | Sales | Net income | | Thousands of employees | U.S. exports of goods shipped by affiliates | U.S. imports of goods shipped to affiliates | Total assets | Sales | Net income | Gross product | Thousands of employees | U.S. exports of goods shipped by affiliates | U.S. imports of goods shipped to affiliates |
| All countries, all industries | 4,847,267 | 2,334,692 | 30,641 | 522,238 | 6,429.2 | 165,321 | 366,647 | 4,180,503 | 2,053,022 | 22,086 | 449,396 | 5,562.6 | 151,521 | 348,741 |
| By country | | | | | | | | | | | | | : | |
| Canada | 434,177 | 168,457 | -3,670 | 40,514 | 643.0 | 9,019 | 19,509 | 416,420 | 159,257 | -3,792 | 36,272 | 555.2 | 8,859 | 19,365 |
| Europe Of which: | 3,274,267 | 1,420,093 | 27,465 | 349,863 | 4,361.9 | 89,063 | 145,037 | 3,020,496 | 1,247,041 | 22,226 | 301,085 | 3,815.7 | 81,543 | 139,222 |
| France. Germany Netherlands. Sweden Switzerland United Kingdom | 469,643 572,565 582,054 66,738 695,092 734,634 | 193,135 320,249 254,092 42,435 132,392 363,251 | 2,516 3,186 4,965 -214 2,513 14,877 | 57,762 57,995 46,620 11,096 39,924 111,871 | 648.8 729.8 561.4 234.2 554.0 1,189.9 | 15,194 32,770 7,498 4,003 6,004 16,970 | 16,294 53,080 21,895 (D) 8,540 25,105 | 390,343 558,092 560,755 66,068 671,046 637,335 | 144,432 308,197 (D) 41,520 120,011 331,175 | 2,765 2,730 (D) -186 2,154 12,270 | 38,854 54,033 42,641 10,724 34,015 100,143 | 401.0 691.4 546.9 225.5 459.0 1,102.8 | (D) 32,167 7,214 3,982 5,917 16,303 | (D) 52,740 21,827 4,696 8,373 24,701 |
| Latin America and Other Western Hemisphere Of which: | 146,009 | 105,033 | -599 | 26,597 | 275.8 | 9,272 | 20,978 | 136,603 | 95,183 | -813 | 25,073 | 262.1 | 8,998 | 17,488 |
| Bermuda Mexico Panama | 60,491 19,507 1,679 | 35,792 16,278 1,238 | -762 46 18 | 11,872 2,952 524 | 135.7 57.2 6.8 | (D) (D) 126 | 1,597 3,291 109 | 58,264 18,080 1,563 | 35,179 14,977 1,170 | -715 110 6 | 11,796 2,759 498 | 132.2 53.8 6.7 | (D) (D) 126 | 1,592 (D) 109 |
| United Kingdom Islands, Caribbean Venezuela | 39,199 13,297 | 9,576 29,800 | -360 656 | 1,673 6,480 | 34.1 8.3 | (D) 403 | 1,947 10,590 | 38,679 (D) | 9,298 (D) | -348 (D) | 1,584 (D) | 32.3 H | (D) (D) | 1,947 (D) |
| Africa | 11,758 | 6,449 | 181 | 1,322 | 14.2 | 474 | 269 | (D) | (D) | (D) | 1,283 | 14.0 | (D) | 266 |
| Middle East | 29,912 | 16,011 | 568 | 3,150 | 50.9 | 802 | 1,846 | 27,434 | 14,301 | 489 | 2,434 | 38.1 | 789 | 1,758 |
| Asia and Pacific | 705,084 | 576,943 | 1,072 | 89,282 | 1,019.5 | 54,686 | 177,721 | 557,549 | 513,157 | 3,868 | 77,928 | 848.2 | 48,943 | 169,450 |
| Australia Japan | 69,095 558,934 | 31,948 477,831 | -643 4,316 | 9,319 72,041 | 83.3 826.8 | 1,428 44,130 | 1,438 151,368 | 60,519 445,551 | 25,605 429,732 | -741 5,015 | 7,909 62,241 | 69.6 699.9 | (D) 40,894 | (D) 147,125 |
| United States | 246,060 | 41,707 | 5,625 | 11,510 | 63.9 | 2,004 | 1,287 | (D) | (D) | (D) | 5,320 | 29.4 | (D) | 1,192 |
| By industry 1 | 1 100 040 | 070 507 | 44 700 | 007.000 | 0.050.0 | 101 040 | 140.075 | 1 000 440 | 050 404 | 10.005 | 047.058 | 0.444.0 | 01.040 | 404.000 |
| Manufacturing Of which: | 1,108,046 | 979,597 | 11,796 | 237,032 | 2,658.3 | 101,248 | 149,875 | 1,000,442 | 852,164 | 10,985 | 217,358 | 2,441.9 | 91,048 | 134,932 |
| Food Chemicals Primary and fabricated | 45,143 257,094 | 47,388 160,496 | 302 3,887 | 11,018 44,832 | 147.6 386.8 | 2,467 15,528 | 4,398 16,388 | 44,099 238,314 | 45,567 145,362 | 296 3,195 | 10,631 40,821 | 140.8 356.7 | 2,374 14,295 | 4,377 16,099 |
| metals Machinery Computers and electronic | 65,699 66,528 | 66,282 54,207 | 1,244 -885 | 17,282 15,506 | 219.2 230.6 | 4,930 6,735 | 7,719 7,849 | 57,252 64,744 | 57,196 52,612 | 669 -36 | 15,069 15,323 | 204.9 223.6 | 4,125 6,545 | 6,830 7,375 |
| products Electrical equipment, appliances, and | 173,303 | 129,225 | -4,847 | 28,705 | 337.4 | 19,329 | 37,731 | 137,673 | 117,587 | -3,755 | 27,229 | 305.3 | 14,645 | 30,463 |
| components Transportation equipment | 66,099 199,695 | 60,221 205,220 | 280 3,890 | 19,878 35,016 | 284.4 390.8 | 8,717 30,731 | 4,284 46,806 | 65,680 192,444 | 59,765 193,099 | 254 3,519 | 19,737 32,278 | 282.7 358.3 | 8,583 29,213 | 4,231 (D) |
| Wholesale trade | 407,715 | 637,978 | 14,530 | 86,444 | 574.4 | 57,844 | 207,041 | 398,811 | 616,015 | 13,683 | 82,849 | 543.7 | 54,431 | 204,816 |
| Retail trade | 74,259 | 114,977 | -279 | 24,676 | 674.4 | 1,535 | (D) | 60,826 | 102,648 | 163 | 22,346 | 603.5 | (D) | (D) |
| Information | 318,489 | 121,684 | -4,387 | 41,878 | 408.9 | 709 | 240 | 169,464 | 69,125 | -4,050 | 19,959 | 242.8 | 687 | 161 |
| Publishing industries Broadcasting and telecommunications | 71,021 165,541 | 35,582 59,205 | 98 -3,848 | 13,764 21,895 | 139.2 178.4 | (D) 5 | 127 (D) | (D) 38,335 | 30,415 13,517 | -385 -3,692 | 10,695 2,837 | 122.8 35.1 | (D) (*) | (D) 1 |
| Finance (except depository institutions) and insurance | except depository | | | | | (*) | 5 | 2,162,327 | 211,823 | 3,396 | 33,260 | 252.0 | (*) | 5 |
| Real estate and rental and leasing | 122,797 | 25,691 | 1,331 | 10,936 | 49.5 | (D) | 649 | 110,543 | 22,589 | 1,069 | 9,418 | 38.7 | (D) | 649 |
| Professional, scientific, and technical services | 51,405 | 32,241 | -1,135 | 9,672 | 148.9 | 366 | 336 | 46,919 | 29,665 | -634 | 9,038 | 133.4 | 356 | 336 |
| Other industries | 292,075 | 179,186 | -1,759 | 70,167 | 1,623.1 | (D) | (D) | 231,172 | 148,994 | -2,527 | 55,169 | 1,306.7 | 3,242 | (D) |

D Suppressed to avoid disclosure of data of individual companies.
Less than \$500,000.
1. The industry classification system used to classify the data for U.S. affiliates is based on the North American Industry Classification System. Prior to 1997, the affiliate data were classified using an industry classification system based on the Standard Industrial Classification system.

Norss. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2000," in the August 2002 issue of the Survey or Coursent Business. Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 24,999; H—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. International Perspectives

The quarterly data in this table are shown in the middle month of the quarter.

Table H.1. International Perspectives

| | | | | 200 |)1 | | | | | | 20 | 02 | | | ····· | |
|--|---|---|---|---|---|---|--|--|--|--|---|---|--|---|---|--|
| | 2000 | 2001 | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | March | April | May | June | July | Aug. | Sept. | Oct. |
| | | | • | | | Excha | nge rates pe | er U.S. dolla | ar (not seas | | ted) 1 | | | | | |
| Canada (Can.\$/US\$) Euro area (U\$\$/Euro) ² Japan (¥/US¢) Mexico (Peso/US\$). United Kingdom (US\$/£) | 1.4855 0.9234 1.0782 9.4590 1.5159 | 1.5490 0.8955 1.2152 9.3408 1.4401 | 1.5679 0.9114 1.1861 9.4250 1.4638 | 1.5717 0.9050 1.2145 9.3390 1.4501 | 1.5922 0.8883 1.2241 9.2250 1.4356 | 1.5788 0.8912 1.2759 9.1570 1.4413 | 1.5997 0.8832 1.3268 9.164 1.4322 | 1.5964 0.8707 1.3364 9.1050 1.4227 | 1.5877 0.8766 1.3106 9.0640 1.4230 | 1.5815 0.8860 1.3077 9.1650 1.4429 | 1.5502 0.9170 1.2638 9.5100 1.4598 | 1.5318 0.9561 1.2329 9.7670 1.4837 | 1.5456 0.9935 1.1790 9.7790 1.5565 | 1.5694 0.9781 1.1899 9.8390 1.5368 | 1.5761 0.9806 1.2108 10.0710 1.5563 | 1.5780 0.9812 1.2391 10.0940 1.5575 |
| Addendum: Exchange value of the U.S. dollar ³ | 119.67 | 126.09 | 125.97 | 126.86 | 127.33 | 127.52 | 129.26 | 130.03 | 129.27 | 128.95 | 127.35 | 125.96 | 124.20 | 125.64 | 126.67 | 127.69 |
| | | | | | | Unemploy | ment rates | percent, m | onthly data | seasonally a | adjusted) | | 1 | | | |
| Canada France. Germany. Italy | 6.8 9.5 9.6 10.6 4.7 | 7.2 8.7 9.4 9.5 5.0 | 7.2 8.7 9.4 | 7.4 8.7 9.5 | 7.6 8.8 9.5 9.2 5.4 | 8.0 8.8 9.5 | 7.9 8.8 9.6 5.3 | 7.9 8.8 9.6 9.1 5.3 | 7.7 8.9 9.6 | 7.6 8.9 9.6 | 7.7 8.9 9.7 9.1 5.4 | 7.5 9.0 9.8 5.4 | 7.6 9.0 9.8 | 7.5 9.0 9.8 9.0 5.4 | 7.7 9.0 9.8 | 7.6 9.0 9.9 5.5 |
| MexicoUnited Kingdom | 2.2 3.6 | 2.5 3.2 | 2.4 3.2 | 2.8 3.2 | 2.6 3.2 | 2.8 3.2 | 2.8 3.2 | 2.5 3.1 | 2.7 3.1 | 2.7 3.2 | 2.7 3.2 | 2.6 3.2 | 2.9 3.1 | 2.8 3.1 | 2.9 3.1 | 2.6 3.1 |
| Addendum: United States | 4.0 | 4.8 | 5.0 | 5.4 | 5.6 | 5.8 | 5.6 | 5.5 | 5.7 | 6.0 | 5.8 | 5.9 | 5.9 | 5.7 | 5.6 | 5.7 |
| | | | | | | Consume | r prices (mo | nthly data | seasonally a | idjusted, 19 | 95=100) | | | • | | |
| Canada France Germany Italy Japan Mexico United Kingdom | 109.0 106.3 107.0 112.8 101.5 239.9 114.2 | 111.7 108.1 109.6 115.9 100.8 255.2 116.3 | 112.7 108.6 110.0 116.3 100.7 257.8 117.1 | 112.1 108.7 109.7 116.5 100.7 259.0 116.9 | 111.1 108.4 109.5 116.7 100.2 260.0 116.5 | 111.2 108.5 109.6 116.8 100.1 260.3 116.3 | 111.5 109.0 110.6 117.3 99.9 262.7 116.3 | 112.2 109.1 110.9 117.7 99.4 262.6 116.6 | 113.0 109.6 111.1 118.0 99.6 263.9 117.1 | 113.6 110.1 111.2 118.3 99.9 265.3 117.9 | 113.8 110.2 111.2 118.6 100.2 265.9 118.2 | 114.2 110.2 111.1 118.7 100.1 267.2 118.2 | 114.8 110.2 111.3 118.9 99.7 267.9 118.0 | 115.3 110.4 111.2 119.1 100.0 269.0 118.3 | 115.3 110.6 111.1 119.3 100.0 270.6 119.2 | 115.6 110.8 111.1 119.6 99.8 271.8 119.4 |
| Addendum: United States | 113.0 | 116.2 | 116.9 | 116.6 | 116.5 | 116.4 | 116.6 | 116.8 | 117.2 | 117.8 | 117.8 | 117.9 | 118.1 | 118.5 | 118.7 | 119.0 |
| | 1 | <u></u> ! | R | eal gross do | mestic prod | uct (percent | change fror | n preceding | g quarter, qu | arterly data | seasonally | adjusted at | annual rates | i i) | | |
| Canada France | 4.5 3.8 3.1 2.9 2.4 3.1 | 1.5 1.8 0.7 1.8 0.3 2.0 | | | 2.9 -1.6 -1.2 -0.6 -1.9 0.9 | | | 5.7 2.4 1.1 0.5 0.2 0.5 | | | 4.4 1.7 0.6 0.8 3.8 2.5 | | | 3.1 0.9 1.1 1.1 3.2 3.3 | | |
| Addendum: United States | 3.8 | 0.3 | | | 2.7 | | | 5.0 | | , | 1.3 | | | 4.0 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| | | <u> </u> | | | 1 | Short-term, | 3-month, in | erest rates | (percent, no | nt seasonall | y adjusted) | | | | | |
| Canada Euro area Mexico United Kingdom | 5.78 4.39 16.15 6.11 | 3.98 4.26 12.24 4.97 | 3.49 3.98 10.88 4.65 | 2.84 3.60 9.68 4.36 | 2.24 3.39 8.69 3.93 | 2.10 3.34 7.53 3.99 | 2.01 3.34 7.35 3.98 | 2.11 3.36 8.17 3.98 | 2.22 3.39 7.31 4.06 | 2.39 3.41 6.16 4.11 | 2.59 3.47 6.69 4.08 | 2.76 3.46 7.49 4.11 | 2.85 3.41 7.88 3.99 | 2.93 3.35 7.07 3.92 | 2.90 3.31 7.82 3.93 | 2.87 3.26 8.23 3.90 |
| Addendum: United States | 5.82 | 3.40 | 2.64 | 2.16 | 1.87 | 1.69 | 1.65 | 1.73 | 1.79 | 1.72 | 1.73 | 1.70 | 1.68 | 1.62 | 1.63 | 1.58 |
| | | 1 | | | | erm interest | | | | | | | | | | |
| Canada Euro area France Germany Italy Japan United Kingdom | 5.89 5.44 5.89 5.3 5.58 1.74 5.31 | 5.47 5.03 5.38 4.8 5.19 1.32 4.94 | 5.32 5.04 5.26 4.8 5.20 1.35 4.98 | 4.86 4.82 5.04 4.6 4.96 1.36 4.83 | 5.36 4.67 5.07 4.5 4.80 1.33 4.63 | 5.44 4.96 5.35 4.7 5.05 1.33 4.90 | 5.42 5.02 5.39 4.9 5.14 1.42 4.94 | 5.31 5.07 5.42 4.9 5.20 1.50 4.97 | 5.79 5.32 5.57 5.2 5.41 1.42 5.25 | 5.64 5.30 5.56 5.2 5.40 1.39 5.26 | 5.49 5.30 5.59 5.2 5.41 1.37 5.29 | 5.37 5.16 5.45 5.0 5.26 1.33 5.12 | 5.23 5.03 5.48 4.9 5.11 1.30 5.01 | 5.14 4.73 4.99 4.6 4.83 1.26 4.71 | 4.92 4.52 4.89 4.4 4.62 1.13 4.49 | 5.16 4.62 5.14 4.5 4.76 1.10 4.61 |
| Addendum: United States | 6.03 | 5.02 | 4.73 | 4.57 | 4.65 | 5.09 | 5.04 | 4.91 | 5.28 | 5.21 | 5.16 | 4.93 | 4.65 | 4.26 | 3.87 | 3.94 |
| | | | | | | Share | price indice | es (not sea | sonally adju | sted, 1995= | 100) | | | | | |
| Canada | 216.7 321.7 260.3 319.0 97.7 293.6 178.5 | 174.4 260.1 196.4 258.8 69.3 275.7 147.9 | 154.2 214.1 157.3 210.0 56.5 243.5 130.0 | 155.3 220.4 163.8 216.6 59.9 249.5 132.8 | 167.5 234.5 175.5 225.7 61.8 262.8 137.8 | 173.4 236.5 178.9 228.7 60.9 287.1 136.9 | 172.5 237.3 182.8 229.5 57.8 312.2 136.6 | 172.3 229.7 176.2 223.0 61.2 303.4 135.1 | 177.1 243.9 187.5 238.3 63.7 340.7 139.5 | 172.8 241.6 184.1 239.7 66.4 337.1 137.6 | 172.7 234.5 176.0 229.4 68.0 316.8 135.2 | 161.2 212.8 159.8 209.1 61.4 291.1 124.9 | 149.0 188.9 145.2 192.8 57.1 271.3 111.9 | 149.1 183.5 134.3 190.1 55.6 280.1 111.3 | 139.4 167.4 118.6 177.7 54.2 258.1 104.9 | 140.9 160.7 109.6 169.3 50.0 268.9 103.6 |
| Addendum: United States | 221.4 | 207.8 | 187.0 | 191.0 | 197.6 | 200.2 | 199.8 | 195.6 | 206.3 | 201.8 | 197.8 | 187.0 | 167.0 | 168.9 | 161.8 | 158.0 |

All exchange rates are from the Board of Governors of the Federal Reserve System.
 Rates for selected euro-area currencies can be derived by using the following conversion rates: 1 euro = 6.55957
 French francs, 1,95583 German marks, and 1936.27 Italian lire.
 The rate shown for the United States is an index of the weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners, January 1997=100. For more information on the exchange rate indexes, see "New Summary Measures of the Foreign Exchange Value of the Dollar," Federal Reserve.

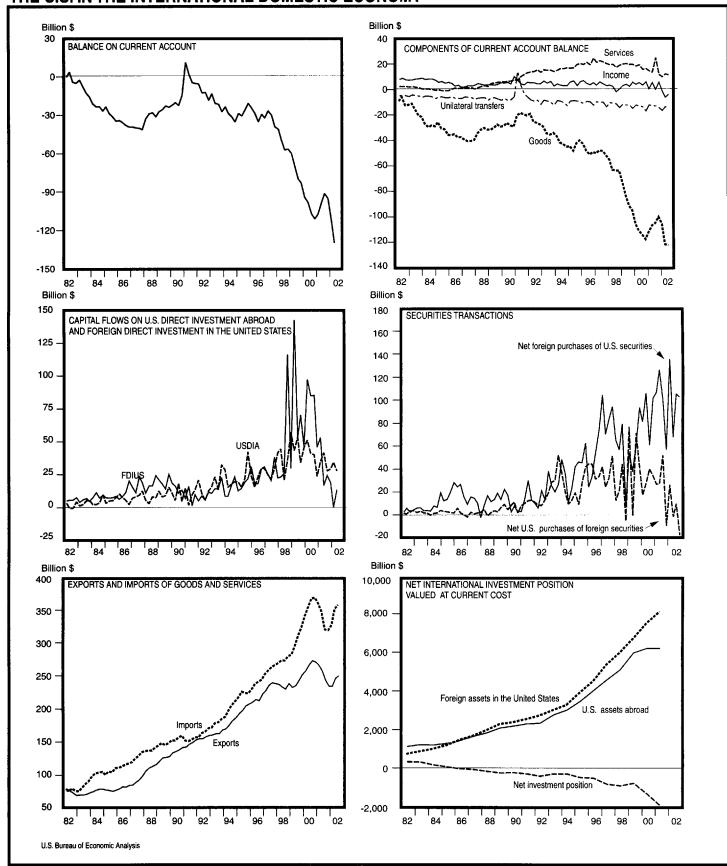
Bulletin, vol. 84 (October 1998), pp. 811–18.

Note. U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. GDP growth rates for other countries are calculated from levels published by those countries. Most other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1995 to facilitate comparison) are © OECD and are reproduced with permission.

D-64 January 2003

I. Charts

THE U.S. IN THE INTERNATIONAL DOMESTIC ECONOMY



January 2003 D-65

Regional Data

J. State and Regional Tables

The tables in this section include the most recent estimates of State personal income and gross state product. The sources of these estimates are noted.

The quarterly and annual estimates of State personal income and the estimates of gross state product are available on CD-ROM. For information on State personal income, e-mail reis.remd@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross state product, e-mail gspread@bea.gov; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table J.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

| Area name | 19 | 198 | | 19 | 99 | | | 20 | 00 | | | 20 | 01 | | 20 | 02 | Percent change 1 |
|--|--|--|--|---|---|--|--|--|--|---|--|--|--|--|--|--|--|
| Area name | III | IV | I | 11 | III | IV | ı | = | IH | IV | I | 11 | 111 | IV | ı | II | 2002:I- 2002:II |
| United States New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont | 7,483,312 | 7,568,387 | 7,547,588 | 7,715,358 | 7,801,465 | 7,953,533 | 8,203,812 | 8,340,348 | 8,481,147 | 8,569,877 | 8,652,160 | 8,669,921 | 8,697,999 | 8,692,940 | 8,794,858 | 8,984,969 | 1.3 |
| | 441,848 | 447,923 | 448,822 | 454,620 | 463,459 | 472,177 | 492,215 | 499,073 | 509,572 | 516,386 | 522,932 | 520,678 | 519,699 | 518,451 | 523,464 | 530,833 | 1.4 |
| | 125,883 | 127,594 | 127,910 | 129,499 | 131,798 | 133,841 | 137,643 | 140,059 | 142,385 | 144,518 | 146,171 | 145,566 | 145,221 | 144,408 | 145,963 | 147,751 | 1.2 |
| | 29,777 | 30,138 | 29,793 | 30,378 | 31,263 | 31,126 | 32,056 | 32,693 | 33,022 | 33,403 | 34,210 | 34,276 | 34,443 | 34,608 | 35,400 | 35,861 | 1.3 |
| | 207,654 | 209,727 | 211,381 | 214,040 | 218,268 | 223,600 | 235,357 | 238,015 | 244,559 | 247,339 | 250,286 | 248,478 | 247,285 | 246,759 | 248,052 | 251,716 | 1.5 |
| | 35,736 | 36,297 | 36,212 | 36,802 | 37,547 | 38,451 | 40,723 | 41,151 | 41,918 | 42,728 | 43,020 | 42,993 | 42,966 | 42,965 | 43,238 | 43,835 | 1.4 |
| | 27,914 | 28,256 | 28,319 | 28,480 | 28,927 | 29,270 | 30,152 | 30,486 | 30,968 | 31,305 | 31,868 | 31,865 | 32,200 | 32,049 | 32,946 | 33,548 | 1.8 |
| | 14,884 | 15,011 | 15,208 | 15,420 | 15,657 | 15,890 | 16,283 | 16,668 | 16,720 | 17,094 | 17,378 | 17,500 | 17,583 | 17,662 | 17,866 | 18,121 | 1.4 |
| Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania | 1,412,373 22,002 20,526 160,027 281,839 595,243 332,736 | 1,421,284 22,222 20,574 161,960 283,122 596,684 336,723 | 1,438,991 22,463 20,216 164,610 285,764 608,705 337,232 | 1,445,865 22,464 20,348 165,981 286,113 610,166 340,792 | 1,465,140 22,826 20,539 168,105 288,093 622,436 343,141 | 1,480,655 23,243 20,900 170,286 295,277 622,305 348,645 | 1,531,383 24,083 21,634 176,048 307,154 645,590 356,874 | 1,563,518 24,518 22,012 178,670 315,871 659,799 362,649 | 1,585,269 24,971 22,242 181,761 319,804 668,911 367,581 | 1,617,843 25,495 22,743 184,933 326,553 685,410 372,709 | 1,626,431 25,572 22,807 187,539 325,495 688,789 376,229 | 1,623,587 25,796 23,036 188,899 325,753 683,235 376,868 | 1,629,240 26,072 22,972 189,959 327,663 683,650 378,925 | 1,628,390 25,972 23,019 190,170 327,982 683,421 377,825 | 1,641,278 26,660 23,309 193,823 333,924 676,465 387,098 | 1,664,095 27,114 23,612 196,618 338,485 685,853 392,413 | 1.4 1.7 1.3 1.4 1.4 1.4 |
| Great Lakes Illinois Indiana Michigan Ohio Wisconsin | 1,214,013 | 1,228,958 | 1,235,779 | 1,245,648 | 1,255,059 | 1,277,147 | 1,313,496 | 1,328,376 | 1,343,526 | 1,350,276 | 1,369,571 | 1,363,568 | 1,371,186 | 1,366,898 | 1,377,331 | 1,392,795 | 1.1 |
| | 365,576 | 368,550 | 367,926 | 371,626 | 373,645 | 381,115 | 391,540 | 398,199 | 404,792 | 409,590 | 412,233 | 411,340 | 413,747 | 411,479 | 414,141 | 418,531 | 1.1 |
| | 150,399 | 152,112 | 153,063 | 153,571 | 154,930 | 158,111 | 163,208 | 165,511 | 167,661 | 166,879 | 169,300 | 169,454 | 170,505 | 170,282 | 171,799 | 173,182 | 0.8 |
| | 264,078 | 269,260 | 272,781 | 274,884 | 277,349 | 281,152 | 291,320 | 293,083 | 295,077 | 295,496 | 295,990 | 297,595 | 298,898 | 297,954 | 297,935 | 302,749 | 1.6 |
| | 294,817 | 298,672 | 300,836 | 302,825 | 304,691 | 309,709 | 317,512 | 319,216 | 321,969 | 322,811 | 325,760 | 327,376 | 329,274 | 328,568 | 332,514 | 335,314 | 0.8 |
| | 139,143 | 140,365 | 141,174 | 142,743 | 144,443 | 147,061 | 149,917 | 152,366 | 154,027 | 155,500 | 157,288 | 157,802 | 158,761 | 158,613 | 160,942 | 163,018 | 1.3 |
| Plains lowa Kansas Minnesota Missouri Nebraska North Dakota South Dakota | 497,933 | 503,371 | 503,233 | 507,623 | 512,874 | 524,706 | 534,339 | 545,868 | 553,632 | 556,687 | 563,256 | 565,663 | 568,855 | 568,720 | 578,468 | 583,397 | 0.9 |
| | 71,937 | 72,789 | 71,740 | 71,928 | 73,279 | 74,699 | 76,285 | 77,775 | 78,428 | 78,673 | 79,642 | 79,761 | 80,123 | 80,046 | 81,433 | 81,570 | 0.2 |
| | 68,462 | 69,095 | 68,693 | 69,121 | 69,883 | 72,143 | 72,019 | 73,888 | 75,539 | 75,049 | 76,487 | 76,689 | 77,419 | 77,296 | 79,352 | 80,342 | 1.2 |
| | 141,075 | 143,235 | 144,211 | 146,001 | 147,027 | 150,326 | 154,243 | 157,886 | 160,468 | 162,672 | 164,043 | 164,370 | 165,031 | 164,912 | 167,015 | 168,648 | 1.0 |
| | 140,245 | 141,130 | 141,849 | 142,888 | 143,998 | 146,698 | 150,256 | 153,412 | 155,402 | 156,248 | 157,887 | 158,423 | 159,641 | 159,673 | 161,694 | 162,788 | 0.7 |
| | 43,858 | 44,128 | 44,309 | 44,655 | 45,472 | 46,662 | 46,575 | 47,344 | 48,034 | 48,182 | 48,973 | 49,299 | 49,751 | 49,933 | 51,174 | 51,922 | 1.5 |
| | 14,808 | 15,026 | 14,543 | 14,782 | 14,760 | 15,298 | 15,738 | 16,079 | 16,167 | 16,125 | 16,318 | 16,370 | 16,565 | 16,481 | 17,051 | 16,997 | -0.3 |
| | 17,547 | 17,969 | 17,889 | 18,249 | 18,454 | 18,880 | 19,223 | 19,483 | 19,593 | 19,738 | 19,899 | 20,093 | 20,326 | 20,378 | 20,749 | 21,130 | 1.8 |
| Southeast Alabama Arkansas Florida Georgia Kentucky Louislana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia | 1,655,282 97,114 54,106 409,057 202,621 88,993 98,137 55,540 194,497 87,748 135,340 195,117 37,011 | 1,672,523 98,104 54,693 411,861 205,842 89,511 98,633 56,056 196,993 88,942 136,750 198,038 37,102 | 1,694,819 99,116 55,160 418,844 210,045 89,526 98,029 56,052 200,510 89,545 138,365 202,601 37,025 | 1,709,104 100,033 55,691 423,249 211,956 90,365 98,742 202,258 90,673 140,368 202,094 37,234 | 1,721,949 100,816 56,110 426,135 214,040 91,305 98,949 57,225 201,069 91,618 141,762 205,299 37,621 | 1,752,727 102,163 57,056 430,674 219,127 93,177 100,470 207,140 93,161 143,971 209,754 38,072 | 1,800,702 103,969 58,101 443,255 226,798 96,405 101,992 58,835 213,692 95,281 147,778 215,897 38,699 | 1,831,731 105,585 58,841 451,126 230,687 97,525 103,477 59,810 217,427 97,533 149,624 220,691 39,405 | 1,856,700 106,244 59,956 457,616 234,246 98,850 104,421 60,357 220,574 98,439 151,432 224,854 39,712 | 1,877,505 107,387 59,922 464,427 236,983 99,719 105,409 60,521 222,454 99,384 152,544 40,206 | 1,900,422 109,010 61,041 469,110 239,297 100,591 107,745 61,795 225,421 100,888 154,051 230,703 40,771 | 1,913,861 109,740 61,380 474,193 240,495 100,934 108,827 61,969 225,430 100,766 154,840 234,189 41,096 | 1,922,486 110,160 61,843 477,155 241,700 101,980 110,406 62,278 225,125 101,537 155,587 233,312 41,403 | 1,925,425 110,182 62,186 478,044 242,091 101,801 111,263 62,611 224,959 101,249 155,165 234,224 41,651 | 1,953,978 111,548 63,205 486,256 245,518 103,011 112,945 63,919 229,148 102,694 158,609 234,826 42,300 | 1,978,356 112,647 64,151 492,621 248,826 104,378 114,077 64,731 231,609 104,239 159,901 238,499 42,678 | 1.2 1.0 1.5 1.3 1.3 1.0 1.3 1.1 1.5 0.8 |
| Southwest | 743,768 | 752,962 | 758,063 | 769,139 | 777,229 | 795,139 | 819,645 | 834,563 | 850,355 | 859,502 | 872,148 | 873,026 | 878,644 | 879,806 | 888,385 | 899,802 | 1.3 |
| | 114,206 | 116,148 | 117,100 | 119,715 | 121,059 | 123,155 | 129,038 | 129,392 | 131,796 | 133,700 | 135,454 | 137,088 | 138,817 | 137,895 | 140,320 | 141,674 | 1.0 |
| | 37,003 | 37,430 | 37,149 | 37,670 | 37,882 | 38,386 | 38,837 | 39,676 | 40,025 | 40,549 | 41,543 | 42,070 | 42,709 | 43,092 | 43,957 | 44,168 | 0.5 |
| | 75,165 | 75,584 | 76,271 | 77,046 | 77,503 | 79,075 | 80,578 | 82,405 | 84,030 | 85,127 | 86,002 | 86,432 | 87,104 | 87,460 | 88,664 | 90,107 | 1.6 |
| | 517,394 | 523,800 | 527,543 | 534,708 | 540,784 | 554,524 | 571,192 | 583,090 | 594,504 | 600,126 | 609,149 | 607,435 | 610,014 | 611,359 | 615,445 | 623,852 | 1.4 |
| Rocky Mountain | 225,131 | 228,817 | 232,578 | 236,012 | 238,695 | 245,840 | 251,980 | 259,380 | 2 64,940 | 268,028 | 270,446 | 271,647 | 272,192 | 271,659 | 274,418 | 277,603 | 1.2 |
| | 119,336 | 121,719 | 124,591 | 126,788 | 128,293 | 133,095 | 136,267 | 141,628 | 145,827 | 147,285 | 148,326 | 148,167 | 147,797 | 147,150 | 147,774 | 150,422 | 1.8 |
| | 27,249 | 27,640 | 28,339 | 28,587 | 29,006 | 29,790 | 30,631 | 31,195 | 31,504 | 31,925 | 32,235 | 32,484 | 32,697 | 32,684 | 33,502 | 33,566 | 0.2 |
| | 19,082 | 19,237 | 19,094 | 19,330 | 19,218 | 19,878 | 20,173 | 20,525 | 20,909 | 21,103 | 21,386 | 21,633 | 21,947 | 21,726 | 22,035 | 22,218 | 0.8 |
| | 47,204 | 47,855 | 47,896 | 48,564 | 49,263 | 49,968 | 51,505 | 52,431 | 52,960 | 53,593 | 54,280 | 54,918 | 55,070 | 55,267 | 55,955 | 56,162 | 0.4 |
| | 12,261 | 12,367 | 12,649 | 12,744 | 12,915 | 13,110 | 13,404 | 13,602 | 13,739 | 14,123 | 14,219 | 14,445 | 14,681 | 14,831 | 15,152 | 15,234 | 0.5 |
| Far West Alaska California Hawaii Nevada Oregon Washington | 1,292,963 | 1,313,449 | 1,335,412 | 1,347,348 | 1,367,061 | 1,405,142 | 1,460,052 | 1,477,839 | 1,517,153 | 1,523,649 | 1,535,960 | 1,538,552 | 1,5 35,698 | 1,533,591 | 1,557,535 | 1,578,089 | 1.3 |
| | 17,157 | 17,368 | 17,399 | 17,474 | 17,501 | 17,907 | 18,459 | 18,659 | 18,920 | 19,056 | 19,337 | 19,650 | 19,780 | 19,798 | 20,328 | 20,535 | 1.0 |
| | 939,960 | 956,511 | 972,756 | 984,034 | 996,943 | 1,025,715 | 1,068,886 | 1,084,368 | 1,120,994 | 1,123,250 | 1,131,361 | 1,128,323 | 1,126,393 | 1,126,948 | 1,140,963 | 1,156,811 | 1.4 |
| | 31,869 | 32,084 | 32,087 | 32,322 | 32,881 | 33,002 | 33,569 | 34,262 | 34,425 | 34,976 | 35,375 | 35,411 | 35,684 | 35,569 | 36,556 | 36,807 | 0.7 |
| | 52,667 | 53,841 | 54,378 | 54,834 | 55,301 | 56,806 | 58,248 | 59,720 | 60,455 | 61,367 | 62,313 | 63,059 | 63,712 | 62,781 | 64,308 | 65,696 | 2.2 |
| | 85,733 | 86,876 | 87,527 | 88,410 | 89,299 | 91,099 | 93,544 | 95,043 | 96,457 | 96,578 | 97,776 | 97,723 | 97,903 | 97,851 | 99,386 | 100,794 | 1.4 |
| | 165,577 | 166,768 | 171,264 | 170,273 | 175,136 | 180,613 | 187,344 | 185,786 | 185,901 | 188,422 | 189,797 | 194,386 | 192,225 | 190,644 | 195,993 | 197,446 | 0.7 |

Percent change was calculated from unrounded data.
 Nore. The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs

from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

Source: Table 1 in "Personal Income by State, Second Quarter 2002" in the November 2002 issue of the Survey of Cumrent Particles of the Survey of Cumrent Carriers of the Survey of Cumrent Carriers of the Survey of Cumrent Carriers of the Survey of Cumrent Carriers of the Survey of Cumrent Carriers of the Survey of Cumrent Carriers of the Survey of Carriers of Carriers of Carriers of Carriers of Carriers of Carriers of Carriers of Carri

Table J.2. Annual Personal Income and Per Capita Personal Income for States and Regions

| | | *** | Pe | rsonal incom | е | | | | | Per capita | a personal | income 1 | | • |
|----------------------------------|-------------------------|---------------------|----------------------------|-----------------------------|---------------------|---------------------|---------------------|------------------|-------------------------|------------------|------------------|------------------|-------------------------|----------------------------------|
| Area name | | | Millions | of dollars | | | Percent | | | Dol | lars | | | Rank in |
| | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | change ² | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | U.S. |
| United States | 6,538,103 | 6,928,545 | 7,418,497 | 7,779,511 | 8,398,796 | 8,678,255 | 3.3 | 24,270 | 25,412 | 26,893 | 27,880 | 29,770 | 30,472 | |
| New England | 384,144 | 408,231 | 437,134 | 459,770 | 504,311 | 520,440 | 3.2 | 28,340 | 29,924 | 31,829 | 33,226 | 36,167 | 37,115 | |
| Connecticut | 109,354 | 116,421 | 124,880 | 130,762 | 141,151 | 145,341 | 3.0 | 32,773 | 34,759 | 37,108 | 38,614 | 41,392 | 42,435 | 1 1 |
| Maine | 26,434 | 27,773 | 29,469 | 30,640 | 32,793 | 34,384 | 4.9 | 21,163 | 22,134 30,773 | 23,404 | 24,187 | 25,681 | 26,723 | 35 2 |
| Massachusetts New Hampshire | 180,237 30,228 | 191,596 32,397 | 205,176 35,198 | 216,822 37,253 | 241,318 41,630 | 248,202 42,986 | 2.9 3.3 | 29,166 25,733 | 27,238 | 32,714 29.187 | 34,322 30,485 | 37,960 33,576 | 38,907 34,138 | 6 |
| Rhode Island | 24,818 | 26,293 | 27.673 | 28,749 | 30,728 | 31,995 | 4.1 | 24,310 | 25,643 | 26.837 | 27,632 | 29,258 | 30,215 | 16 |
| Vermont | 13,073 | 13,752 | 14,738 | 15,544 | 16,691 | 17,531 | 5.0 | 22,019 | 23,026 | 24,547 | 25,705 | 27,376 | 28,594 | 26 |
| Mideast | | 1.315.810 | 1.400.562 | 1.457.663 | 1.574.504 | 1.626.912 | 3.3 | 27,661 | 28.868 | 30.565 | 31.616 | 33.956 | 34.968 | l |
| Delaware | 19,369 | 20,145 | 21,879 | 22,749 | 24,767 | 25,853 | 4.4 | 26,140 | 26,807 | 28,662 | 29,354 | 31,500 | 32,472 | 11 |
| District of Columbia | 18,517 | 19,135 | 20,255 | 20,501 | 22,158 | 22,959 | 3.6 | 32,352 | 33,704 | 35,836 | 35,953 | 38,801 | 40,150 | |
| Maryland | 140,809 | 148,826 | 158,501 | 167,246 | 180,353 | 189,142 | 4.9 | 27,545 | 28,857 | 30,455 | 31,829 | 33,959 | 35,188 | 5 |
| New Jersey | 246,659 530,990 | 260,705 | 278,788 590,406 | 288,812 615,903 | 317,346 664,927 | 326,723 684,774 | 3.0 | 30,266 28,566 | 31,720 29,670 | 33,640 31,478 | 34,549 32,617 | 37,649 | 38,509 | 3 4 |
| New York Pennsylvania | 299,001 | 553,543 313,457 | 330,733 | 342,452 | 364,953 | 377,461 | 3.0 3.4 | 24,467 | 25,635 | 27.008 | 27,924 | 35,016 29,713 | 36,019 30,720 | 15 |
| Great Lakes | 1,079,799 | 1,138,557 | 1,206,886 | 1,253,408 | 1,333,919 | 1,365,555 | 2.4 | 24,407 | 25,589 | 26,983 | 27,873 | 29,505 | 30,120 | '3 |
| Illinois | 322,790 | 340,594 | 362,081 | 373,578 | 401,030 | 412.200 | 2.4 | 26,672 | 27.950 | 29.505 | 30,227 | 32.248 | 33.023 | 9 |
| Indiana | 132,890 | 139,459 | 149,318 | 154,919 | 165,815 | 169,885 | 2.5 | 22,501 | 23.418 | 24,891 | 25,628 | 27.228 | 27,783 | 31 |
| Michigan | 238,095 | 250,216 | 264,520 | 276,541 | 293,744 | 297,609 | 1.3 | 24,398 | 25,509 | 26,860 | 27,942 | 29,516 | 29,788 | 18 |
| Ohio | 264,162 | 279,367 | 293,208 | 304,515 | 320,377 | 327,745 | 2.3 | 23,496 | 24,772 | 25,921 | 26,864 | 28,202 | 28,816 | 24 |
| Wisconsin | 121,864 | 128,920 | 137,759 | 143,855 | 152,953 | 158,116 | 3.4 | 23,301 | 24,481 | 26,004 | 26,976 | 28,471 | 29,270 | 20 |
| Plains | 439,948 | 462,173 | 493,714 | 512,109 | 547,631 | 566,457 | 3.4 | 23,520 | 24,517 | 26,001 | 26,769 | 28,429 | 29,313 | |
| lowa | 64,696 | 67,938 | 71,280 | 72,912 | 77,790 | 79,893 | 2.7 | 22,464 22,977 | 23,499 | 24,555 | 24,990 | 26,572 | 27,331 | 33 28 |
| Kansas Minnesota | 60,074 122,080 | 63,728 129,020 | 67,896 140,031 | 69,960 146,891 | 74,124 158,817 | 76,973 164,589 | 3.8 3.6 | 25,904 | 24,182 27,086 | 25,519 29,092 | 26,121 30,141 | 27,537 32,207 | 28,565 33,101 | 28 |
| Missouri | 123,992 | 131,144 | 138,987 | 143,858 | 153,830 | 158,906 | 3.3 | 22,828 | 23,926 | 25,171 | 25,865 | 27,452 | 28,226 | 29 |
| Nebraska | 39,618 | 40,724 | 43,313 | 45,274 | 47,534 | 49,489 | 4.1 | 23,670 | 24,148 | 25,541 | 26,558 | 27,756 | 28,886 | 23 37 |
| North Dakota | 13,607 | 13,332 | 14,709 | 14,846 | 16,027 | 16,434 | 2.5 | 20,921 | 20,520 | 22,716 | 23,043 | 25,007 | 25,902 | 37 |
| South Dakota | 15,883 | 16,288 | 17,497 | 18,368 | 19,509 | 20,174 | 3.4 | 21,399 | 21,885 | 23,453 | 24,477 | 25,823 | 26,664 | 36 |
| Southeast | 1,445,912 | 1,532,165 | 1,639,428 | 1,719,649 | 1,841,660 | 1,915,549 | 4.0 | 22,038 | 22,986 | 24,242 | 25,079 | 26,501 | 27,246 | |
| Alabama Arkansas | 87,221 48,700 | 91,284 51,055 | 96,481 53,784 | 100,532 56,004 | 105,796 59,205 | 109,773 | 3.8 4.1 | 20.138 18.934 | 20,899 19,628 | 21,904 20,479 | 22,693 21,119 | 23,766 22,108 | 24,589 22,887 | 43 48 |
| Florida | 355,136 | 377,673 | 405,146 | 424,726 | 454,106 | 474.626 | 4.5 | 23,909 | 24,869 | 26,161 | 26.951 | 28,286 | 28,947 | |
| Georgia | 172,935 | 183,757 | 200,104 | 213,792 | 232,179 | 240,896 | 3.8 | 23.055 | 23,911 | 25.447 | 26.571 | 28,212 | 28,733 | 22 25 40 44 50 32 |
| Kentucky | 78,221 | 82,927 | 88,148 | 91,093 | 98,125 | 101,326 | 3.3 | 19,957 | 20,979 | 22,118 | 22,671 | 24,244 | 24,923 | 40 |
| Louisiana | 87,879 | 92,286 | 97,458 | 99,047 | 103,824 | 109,560 | 5.5 | 19,978 | 20,874 | 21,948 | 22,204 | 23,227 | 24,535 | 44 |
| Mississippi | 48,898 167,638 | 51,598 179,691 | 55,072 192,577 | 56,920 202,744 | 59,881 218,537 | 62,163 225,234 | 3.8 3.1 | 17,793 22,350 | 18,580 23,468 | 19,635 24,661 | 20,124 25,504 | 21,017 27,055 | 21,750 | 50 |
| North Carolina South Carolina | 76,287 | 81,045 | 86,67 2 | 91,249 | 97,659 | 101,110 | 3.5 | 20,096 | 20,998 | 24,001 | 22.958 | 24,055 | 27,514 24.886 | 41 |
| Tennessee | 119,287 | 125,457 | 134,241 | 141,117 | 150,344 | 154,911 | 3.0 | 22,022 | 22,814 | 24,101 | 25.026 | 26.367 | 26,988 | 34 |
| Virginia | 169,938 | 180,190 | 193,007 | 204,937 | 222,498 | 233,107 | 4.8 | 25,173 | 26,385 | 27,968 | 29,276 | 31,320 | 32,431 | 12 |
| West Virginia | 33,771 | 35,202 | 36,738 | 37,488 | 39,506 | 41,230 | 4.4 | 18,527 | 19,351 | 20,234 | 20,691 | 21,861 | 22,881 | 49 |
| Southwest | 624,034 | 677,462 | 736,392 | 774,892 | 841,016 | 875,906 | 4.1 | 21,504 | 22,868 | 24,352 | 25,137 | 26,796 | 27,439 | |
| Arizona | 95,787 | 103,702 | 112,895 | 120,257 | 130,982 | 137,314 | 4.8 | 20,883 | 21,892 | 23,118 | 23,937 | 25,358 | 25,872 | 38 47 |
| New Mexico Oklahoma | 33,232 66,289 | 34,860 69,951 | 36,857 74,677 | 37,772 77,474 | 39,772 83,035 | 42,354 86,750 | 6.5 4.5 | 18,964 19,846 | 19,641 20,739 | 20,551 21,930 | 20,891 22,540 | 21,837 24,046 | 23,155 25,071 | 39 |
| Texas | 428,726 | 468,950 | 511,964 | 539,390 | 587,228 | 609,489 | 3.8 | 22,167 | 23,756 | 25,398 | 26,237 | 28,035 | 28,581 | 27 |
| Rocky Mountain | 192,141 | 205.847 | 223,322 | 238,279 | 261.082 | 271.486 | 4.0 | 22,432 | 23.651 | 25.041 | 26,200 | 28,190 | 28.859 | |
| Colorado | 100,012 | 108,765 | 118,413 | 128,192 | 142,752 | 147.860 | 3.6 | 25.514 | 27.067 | 28,764 | 30.334 | 33.018 | 33,470 | 7 |
| ldaho | 24,173 | 25,226 | 27,066 | 28,931 | 31,314 | 32,525 | 3.9 | 20,093 | 20,534 | 21,612 | 22,679 | 24,101 | 24,621 | 42 |
| Montana | 16,992 | 17,726 | 18,942 | 19,380 | 20,678 | 21,673 | 4.8 | 19,173 | 19,920 | 21,225 | 21,593 | 22,895 | 23,963 | 46 |
| Utah | 40,354 | 43,696 | 46,772 | 48,923 | 52,622 | 54,884 | 4.3 | 19,514 | 20,613 | 21,594 | 22,202 | 23,476 | 24,180 | 45 |
| Wyoming | 10,609 | 11,433 | 12,129 | 12,855 | 13,717 | 14,544 | 6.0 | 21,732 | 23,360 | 24,714 | 26,139 | 27,767 | 29,416 | 19 |
| Far West | 1,116,779 15,762 | 1,187,299 16.488 | 1,281,057 17,138 | 1, 363,741 17,570 | 1,494,673 18,773 | 1,535,950 19,641 | 2.8 4.6 | 25,201 25,901 | 26,353 26,898 | 27,972 27,645 | 29,324 | 31,669 | 32,047 30,936 | 14 |
| California | 812,404 | 861,557 | 931.564 | 994,862 | 1,099,375 | 1,128,256 | 2.6 | 25,373 | 26,521 | 27,645 28,240 | 28,122 29,698 | 29,913 32,334 | 32,702 | 10 |
| Hawaii | 30,393 | 31,218 | 31,841 | 32,573 | 34,308 | 35,510 | 3.5 | 25,249 | 25,765 | 26,201 | 26,913 | 28,301 | 29.002 | 21 |
| Nevada | 43,331 | 47,258 | 52,017 | 55,330 | 59,948 | 62,966 | 5.0 | 26,004 | 26,789 | 28,069 | 28,598 | 29,696 | 29,897 | 17 |
| Oregon Washington | 75,561 139,328 | 80,575 150,203 | 85,305 163,192 | 89,084 174,321 | 95,406 186,863 | 97,814 | 2.5 2.6 | 23,270 25,015 | 24,385 26,469 | 25,446 28,285 | 26,248 29,836 | 27,821 31,627 | 28,165 32,025 | 30 13 |
| | | | | | | 191.763 | | | | | | | | |

1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census.
2. Percent change was calculated from unrounded data.
Nore. The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the

estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. Source: Table 1 "State Personal Income, Revised Estimates for 1999–2001" in the October 2002 issue of the Survey of Current Business.

Table J.3. Disposable Personal Income and Per Capita Disposable Personal Income for States and Regions

| - | Т | | D: 1 | | | | | | | | | | | |
|-------------------------------|----------------------------|---------------------|---------------------|----------------------------|---------------------|-------------------------|---------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|----------|
| | | | Disposat | le personal | income | | | | Per ca | apita dispo | osable per | sonal inco | ome ' | |
| Area name | | | Millions | of dollars | | | Percent | | | Dol | lars | | | Rank in |
| | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | change ² | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | U.S. |
| United States | 5,669,393 | 5,960,749 | 6,349,151 | 6,621,480 | 7,113,559 | 7,387,363 | 3.8 | 21,045 | 21,863 | 23,016 | 23,729 | 25,214 | 25,939 | |
| New England | 326,543 | 342,605 | 364,015 | 379,838 | 410,306 | 428,879 | 4.5 | 24,091 | 25,114 | 26,505 | 27,450 | 29,425 | 30,586 | |
| Connecticut. | 91,536 23,257 | 95,724 | 101,699 | 105,830 | 112,817 | 117,239 29,593 | 3.9 | 27,433 | 28,580 | 30,219 20,236 | 31,252 | 33,083 | 34,230 | 1 27 |
| Maine Massachusetts | 151.896 | 24,200 159,674 | 25,480 169,596 | 26,400 177,269 | 28,111 193,290 | 202,402 | 5.3 4.7 | 18,620 24,580 | 19,286 25,646 | 27,041 | 20,839 28,061 | 22,014 30,406 | 23,000 31,728 | 37 3 |
| New Hampshire | 26,610 | 28,200 | 30,578 | 32,116 | 35,516 | 37,003 | 4.2 | 22,652 | 23,709 | 25,356 | 26,282 | 28,645 | 29,387 | 6 |
| Rhode Island | 21,780 11,463 | 22,851 11,955 | 23,898 12,764 | 24,787 13,436 | 26,237 14,336 | 27,503 15,139 | 4.8 5.6 | 21,334 19,308 | 22,286 | 23,176 | 23,824 | 24,982 | 25,973 24,693 | 16 25 |
| Vermont | 1,073,172 | 1,114,511 | 1,178,249 | 1.217.422 | 1,309,804 | 1.360.181 | 3.8 | 23.647 | 20,018 24,452 | 21,258 25,714 | 22,220 26,405 | 23,513 28,247 | 24,093 2 9,235 | 23 |
| Delaware | 16,547 | 16,987 | 18,470 | 19,202 | 20,935 | 21,967 | 4.9 | 22,332 | 22,605 | 24,196 | 24,777 | 26,628 | 27,591 | 10 |
| District of Columbia | 15,862 | 16,120 | 16,921 | 16,795 | 18,024 | 18,782 | 4.2 | 27,712 | 28,393 | 29,937 | 29,454 | 31,562 | 32,845 | _ ا |
| Maryland New Jersey | 119,755 211,334 | 125,597 220,964 | 133,060 234,080 | 140,126 240,089 | 150,250 262,179 | 158,291 272,356 | 5.4 3.9 | 23,426 25,932 | 24,353 26,885 | 25,566 28,245 | 26,668 28,720 | 28,291 31,104 | 29,449 32,101 | 5 2 |
| New York | 450,040 | 464,468 | 491,784 | 507,736 | 546,368 | 565,238 | 3.5 | 24,211 | 24,896 | 26,220 | 26,889 | 28,772 | 29,732 | 4 |
| Pennsylvania | 259,634 | 270,375 | 283,933 | 293,475 | 312,047 | 323,546 | 3.7 | 21,246 | 22,111 | 23,186 | 23,930 | 25,406 | 26,332 | 15 |
| Great Lakes | 930,464 278,447 | 975,464 | 1,029,255 | 1,067,782 316,463 | 1,138,249 | 1,167,753 349,489 | 2.6 3.0 | 21,032 23,008 | 21,924 23,922 | 23,011 | 23,745 | 25,177 | 25,742 | 8 |
| IllinoisIndiana | 114,831 | 291,507 119,826 | 307,987 128,475 | 133,378 | 339,330 143,459 | 147,316 | 2.7 | 19,443 | 20,922 | 25,097 21,417 | 25,606 22,064 | 27,286 23,557 | 27,999 24.092 | 30 |
| Michigan | 204,949 | 214,500 | 225,186 | 235,489 | 251,045 | 254,749 | 1.5 | 21,002 | 21,868 | 22,866 | 23,794 | 25,226 | 25,498 | 18 |
| Ohio | 227,746 104,491 | 239,900 109,732 | 250,838 116,768 | 260,567 121,886 | 273,908 130,508 | 280,623 135,576 | 2.5 3.9 | 20,257 19,979 | 21,273 20,837 | 22,175 22,041 | 22,987 22,856 | 24,112 24,293 | 24,673 25,098 | 26 21 |
| Plains | 382.827 | 399.625 | 425.703 | 441.836 | 471.343 | 488.468 | 3.6 | 20.466 | 21,199 | 22,420 | 23.096 | 24,253 | 25,090 | 21 |
| lowa | 56,896 | 59,294 | 62,181 | 63,449 | 67,935 | 69,760 | 2.7 | 19,756 | 20,509 | 21,421 | 21,747 | 23,206 | 23,864 | 33 |
| Kansas | 52,367 | 55,113 | 58,652 | 60,275 | 63,777 | 66,307 | 4.0 | 20,029 | 20,913 | 22,045 | 22,505 | 23,694 | 24,607 | 28 |
| Minnesota Missouri | 103,586 108,364 | 109,183 114.001 | 118,006 120,352 | 124,709 124,478 | 133,731 133,054 | 139,216 137,633 | 4.1 3.4 | 21,980 19,951 | 22,921 20,799 | 24,516 21,796 | 25,589 22,380 | 27,120 23,745 | 27,998 24,448 | 9 29 |
| Nebraska | 34,932 | 35,531 | 37,620 | 39,248 | 41,068 | 42,868 | 4.4 | 20,871 | 21,069 | 22,184 | 23,022 | 23,980 | 25,022 | 23 |
| North Dakota | 12,226 | 11,853 | 13,143 | 13,245 | 14,302 | 14,635 | 2.3 | 18,798 | 18,244 | 20,297 | 20,558 | 22,315 | 23,068 | 36 34 |
| South DakotaSoutheast | 14,456 1,269,457 | 14,650 1,336,061 | 15,748 1,423,978 | 16,432 1,490,466 | 17,475 1.594.045 | 18,049 1.661.737 | 3.3 4.2 | 19,477 19,348 | 19,684 20.044 | 21,109 21.056 | 21,897 21,737 | 23,130 22,938 | 23,856 23,636 | 34 |
| Alabama | 77,079 | 80,342 | 84,855 | 88,376 | 93,060 | 96,677 | 3.9 | 17,797 | 18,394 | 19,265 | 19,949 | 20,905 | 21,655 | 42 |
| Arkansas | 43,230 | 45,063 | 47,302 | 49,265 | 51,959 | 54,192 | 4.3 | 16,807 | 17,325 | 18,011 | 18,577 | 19,402 | 20,130 | 49 |
| Florida Georgia | 312,805 150,182 | 329,682 158,350 | 351,912 171,711 | 368,190 183.084 | 391,323 198,513 | 410,136 206,772 | 4.8 4.2 | 21,060 | 21,709 20,605 | 22,724 21,836 | 23,363 | 24,375 24,121 | 25,014 24,663 | 24 27 |
| Kentucky | 68,160 | 71,915 | 76,215 | 78,557 | 84,884 | 87,686 | 3.3 | 17,390 | 18,194 | 19,124 | 19,551 | 20,972 | 21,568 | 43 |
| Louisiana | 78,079 | 81,431 | 86,139 | 87,744 | 91,807 | 96,994 | 5.6 | 17,750 | 18,419 | 19,399 | 19,670 | 20,539 | 21,721 | 41 |
| Mississippi North Carolina | 43,943 145,935 | 46,245 155,311 | 49,256 165,760 | 50,865 174,214 | 53,590 187,686 | 55,779 194,234 | 4.1 3.5 | 15,990 19,456 | 16,653 20,284 | 17,561 21,226 | 17,984 21,915 | 18,810 23,236 | 19,517 23,727 | 50 35 |
| South Carolina | 66,986 | 70,880 | 75,481 | 79,457 | 85,289 | 88,456 | 3.7 | 17,646 | 18,364 | 19,259 | 19,991 | 21,198 | 21,771 | 40 |
| Tennessee | 106,568 146,489 | 111,632 154,028 | 119,346 163,510 | 125,616 171,953 | 134,141 186,890 | 138,241 196,098 | 3.1 | 19,674 21,699 | 20,300 22,554 | 21,426 | 22,278 24,564 | 23,525 26,308 | 24,084 | 31 12 |
| Virginia West Virginia | 30,001 | 31,182 | 32,491 | 33.144 | 34,902 | 36,472 | 4.9 4.5 | 16,459 | 17,141 | 23,694 17,895 | 18,294 | 19,314 | 27,282 20,241 | 48 |
| Southwest | 552,859 | 596,546 | 645,743 | 679,123 | 733,704 | 767,047 | 4.5 | 19,051 | 20,137 | 21,354 | 22,030 | 23,377 | 24,029 | |
| Arizona | 83,726 | 90,217 | 97,615 | 103,776 | 112,945 | 119,007 | 5.4 | 18,253 | 19,045 | 19,989 | 20,657 | 21,866 | 22,423 | 38 |
| New MexicoOklahoma | 29,502 58,473 | 30,758 61,222 | 32,496 65,310 | 33,215 67,744 | 34,781 72,462 | 37,173 75.846 | 6.9 | 16,836 17,506 | 17,330 18,151 | 18,119 19,179 | 18,370 19,709 | 19,097 20,984 | 20,322 21,920 | 47 39 |
| Texas | 381,159 | 414,349 | 450,321 | 474,388 | 513,516 | 535,022 | 4.2 | 19,708 | 20,990 | 22,340 | 23,075 | 24,516 | 25,089 | 22 |
| Rocky Mountain | 166,565 | 178,194 | 191,724 | 203,495 | 221,749 | 231,908 | 4.6 | 19,446 | 20,375 | 21,498 | 22,376 | 23,943 | 24,652 | |
| Colorado | 86,111 21,208 | 92,927 22,044 | 100,489 23,639 | 108,190 25,148 | 119,717 27,021 | 124,947 28,240 | 4.4 | 21,967 17,628 | 23,126 17,944 | 24,410 18,876 | 25,601 19,714 | 27,690 20,797 | 28,283 21,378 | 44 |
| Idaho Montana | 15,037 | 15,621 | 16,670 | 16,997 | 18,084 | 19,000 | 5.1 | 16.967 | 17,554 | 18,679 | 18,939 | 20,797 | 21,378 | 45 |
| Utah | 35,002 | 37,715 | 40,460 | 42,112 | 45,258 | 47,302 | 4.5 | 16,926 | 17,792 | 18,680 | 19,112 | 20,191 | 20,840 | 46 |
| Wyoming | 9,207 | 9,886 | 10,466 | 11,047 | 11,669 | 12,419 | 6.4 | 18,861 | 20,199 | 21,324 | 22,464 | 23,621 | 25,118 | 20 |
| Far WestAlaska | 967,506 13,919 | 1,017,744 14,497 | 1,090,483 15,003 | 1,141,518 15,400 | 1,234,359 16,411 | 1,281,390 17,171 | 3.8 4.6 | 21,833 22,872 | 22,590 23,650 | 23,811 24,201 | 24,546 24,649 | 26,153 26,149 | 26,736 27,045 | 13 |
| California | 701,878 | 735,173 | 789,557 | 827,255 | 897,310 | 932,835 | 4.0 | 21.921 | 22,630 | 23,935 | 24,695 | 26,391 | 27,038 | 14 |
| Hawaii | 26,730 | 27,371 | 27,846 | 28,378 | 29,786 | 30,930 | 3.8 | 22,206 | 22,590 | 22,914 | 23,447 | 24,570 | 25,262 | 19 |
| Nevada Oregon | 37,634 64,801 | 41,126 68,539 | 44,903 72,660 | 47,583 75,398 | 51,332 80,241 | 54,069 82,917 | 5.3 3.3 | 22,585 19,957 | 23,313 20,742 | 24,230 21,674 | 24,594 | 25,428 23,399 | 25,673 23,876 | 17 32 |
| Washington | 122,543 | 131,039 | 140,515 | 147,503 | 159,278 | 163,467 | 2.6 | 22,001 | 23,092 | 24,354 | 25,246 | 26,958 | 27,299 | 11 |
| | | <u> </u> | · · · · · · | | | <u> </u> | <u> </u> | | | | L | | | L |

estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. Source: Table 1 "State Personal Income, Revised Estimates for 1999–2001" in the October 2002 issue of the Survey of Current Business.

^{1.} Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.

2. Percent change was calculated from unrounded data.

Note: The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the

Table J.4. Gross State Product (GSP) by Industry for States and Regions, 2000

[Millions of dollars]

| | | | | | (withous t | JI UUIIAIS] | | | | | | |
|--|---|--|--|---|---|--|---|--|--|---|---|---|
| State and region | Rank of total GSP | Total GSP | Agriculture, forestry, and fishing | Mining | Construction | Manufac- turing | Transporta- tion and public utilities | Wholesale trade | Retail trade | Finance, insurance, and real estate | Services | Government |
| United States | | 9,941,552 | 135,750 | 127,084 | 463,635 | 1,566,579 | 825,016 | 674,145 | 893,855 | 1,936,304 | 2,164,630 | 1,154,555 |
| New England Connecticut | 22 44 11 38 42 49 | 582,776 159,288 35,981 284,934 47,708 36,453 18,411 | 4,298 1,090 693 1,545 341 227 401 | 297 112 5 97 36 11 36 | 24,619 5,579 1,693 12,556 2,060 1,898 831 | 85,821 24,897 5,561 37,956 9,777 4,450 3,179 | 34,328 9,399 2,457 16,075 2,707 2,343 1,346 | 38,418 9,726 2,138 20,467 3,212 1,854 1,021 | 48,794 12,876 4,253 22,004 4,617 3,244 1,799 | 149,028 47,045 6,667 69,651 11,587 10,796 3,281 | 143,603 35,235 7,422 79,674 9,685 7,465 4,121 | 53,570 13,328 5,090 24,908 3,684 4,164 2,396 |
| Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania | 43 16 8 2 6 | 1,848,116 36,336 59,397 186,108 363,089 799,202 403,985 | 11,090 317 21 1,600 1,919 3,385 3,848 | 3,667 2 29 153 242 615 2,627 | 70,536 1,578 571 10,519 14,235 25,958 17,674 | 228,623 5,535 833 14,955 50,198 81,644 75,457 | 146,359 1,876 3,044 14,137 34,131 58,750 34,421 | 118,790 1,482 746 11,392 33,575 46,841 24,754 | 138,089 2,579 1,672 16,164 27,339 54,630 35,705 | 481,675 13,840 8,017 38,915 85,452 259,929 75,522 | 436,048 5,790 22,753 45,895 81,545 188,190 91,875 | 213,239 3,336 21,711 32,377 34,453 79,260 42,102 |
| Great Lakes | 5 15 9 7 20 | 1,530,982 467,284 192,195 325,384 372,640 173,478 | 15,630 4,163 2,225 2,910 3,481 2,851 | 4,414 1,058 674 881 1,531 271 | 74,009 22,310 9,836 16,619 16,809 8,434 | 351,203 73,413 58,906 8 5,465 89,399 44,021 | 116,507 41,203 14,436 21,335 27,100 12,433 | 109,716 37,013 11,448 23,548 26,483 11,225 | 137,490 37,669 17,365 30,046 36,183 16,227 | 257,073 96,849 25,422 46,417 60,960 27,424 | 306,776 107,674 32,755 64,863 69,897 31,588 | 158,165 45,932 19,128 33,301 40,799 19,005 |
| Plains lowa Kansas Minnesota Missouri Nebraska North Dakota South Dakota | 30 31 17 18 36 50 46 | 635,821 89,600 85,063 184,766 178,845 56,072 18,283 23,192 | 16,886 3,678 2,204 3,318 2,517 2,471 952 1,745 | 3,449 210 1,236 684 423 86 686 125 | 31,195 3,822 4,018 9,575 9,150 2,710 924 995 | 111,677 19,747 14,004 32,459 32,849 8,022 1,580 3,015 | 60,941 7,758 11,408 13,842 18,299 6,082 1,783 1,769 | 47,702 6,338 6,449 14,555 12,985 4,289 1,561 1,524 | 59,475 7,950 8,380 17,069 17,040 4,918 1,797 2,322 | 104,091 13,938 11,141 35,354 27,394 8,763 2,846 4,655 | 126,218 15,392 14,851 39,566 37,761 11,031 3,518 4,100 | 74,188 10,768 11,373 18,344 20,425 7,701 2,636 2,941 |
| Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia | 25 34 4 10 27 24 35 12 28 19 13 40 | 2,156,521 119,921 67,724 472,105 296,142 118,508 137,700 67,315 281,741 113,377 178,362 261,355 42,271 | 32,736 2,166 2,246 8,084 3,894 2,693 1,281 1,600 4,979 1,359 1,805 2,320 309 | 30,526 1,448 474 899 1,127 2,135 18,526 770 521 177 541 1,044 2,863 | 108,230 5,845 3,300 25,357 14,821 5,538 6,635 3,222 13,913 6,814 8,243 12,561 1,980 | 351,257 22,959 15,065 32,590 49,553 31,633 20,145 13,307 67,502 23,897 36,055 31,792 6,760 | 190,197 10,544 7,036 39,503 33,355 9,605 12,233 6,401 18,773 10,397 14,790 23,009 4,551 | 148,028 7,788 4,466 36,250 26,471 7,316 7,519 3,912 16,689 7,071 13,301 15,007 2,237 | 212,493 12,134 7,868 52,887 27,206 10,976 11,790 7,270 24,119 12,037 19,943 22,024 4,239 | 361,852 18,027 8,117 100,537 47,076 13,664 19,005 8,158 54,987 15,819 25,678 45,969 4,816 | 434,586 20,849 10,769 118,762 58,036 19,211 24,039 11,753 45,998 18,522 37,475 61,451 7,719 | 286,617 18,161 8,382 57,236 34,603 15,735 16,526 10,923 34,260 17,285 20,531 46,178 6,795 |
| Southwest Arizona New Mexico Oklahoma Texas | 23 37 29 3 | 1,044,714 156,303 54,364 91,773 742,274 | 15,067 2,246 1,043 2,138 9,639 | 57,581 1,136 5,051 5,146 46,247 | 51,262 9,292 2,290 3,614 36,066 | 149,173 24,382 8,862 14,824 101,105 | 106,628 11,154 4,067 8,480 82,927 | 75,069 10,124 2,186 5,375 57,384 | 100,350 16,463 4,838 9,338 69,711 | 156,992 28,714 7,219 11,383 109,676 | 209,961 34,652 9,787 16,849 148,674 | 122,632 18,140 9,022 14,625 80,845 |
| Rocky Mountain Colorado Idaho Montana Utah Wyoming | 21 41 47 33 48 | 314,569 167,918 37,031 21,777 68,549 19,294 | 6,145 2,261 1,870 846 713 454 | 9,800 2,913 169 812 1,208 4,698 | 20,135 11,084 2,414 1,218 4,405 1,014 | 36,195 16,257 8,468 1,578 8,559 1,333 | 34,340 20,376 2,874 2,563 5,901 2,626 | 19,342 10,726 2,277 1,352 4,254 733 | 29,999 15,911 3,632 2,180 6,881 1,394 | 51,085 28,734 4,306 3,074 12,685 2,286 | 67,522 40,342 6,180 4,566 14,268 2,166 | 40,006 19,313 4,842 3,587 9,675 2,589 |
| Far West Alaska California Hawaii Nevada Oregon Washington | 45 1 39 32 26 14 | 1,828,052 27,747 1,344,623 42,364 74,745 118,637 219,937 | 33,898 433 24,587 509 582 3,066 4,722 | 17,350 6,041 9,233 44 1,392 159 481 | 83,651 1,266 55,472 1,853 7,399 6,365 11,296 | 252,629 1,073 189,962 1,296 3,066 30,608 26,625 | 135,717 4,401 94,183 4,288 5,924 8,199 18,722 | 117,080 837 87,392 1,602 3,386 8,521 15,341 | 167,165 1,858 121,300 4,663 7,920 9,630 21,795 | 374,507 2,852 293,110 9,520 13,379 16,768 38,877 | 439,917 3,690 328,274 9,515 24,131 21,218 53,089 | 206,137 5,296 141,109 9,074 7,566 14,102 28,990 |

Note. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GSP is derived from gross domestic income, which differs from GDP by the statistical discrepancy. In addition, GSP excludes and GDP includes the compensation of Federal civilian and military personnel

stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GSP and GDP have different revision schedules.

Source: This table reflects the GSP estimates for 2000 that were released on June 10, 2002. Detailed estimates are available on BEA's Web site at <www.bea.gov> under "State and local area data."

K. Local Area Table

Table K.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 1998–2000

| | | Personal | | | г | | onal inco | | onal income by Metrop | | ····· | l income | | Per ca | apita perso | nal incom | ne ¹ |
|--|--|---|---|--|---|--|--|--|---|--|--|--|--|--|---|--|--|
| Area name | Mi | llions of doll | ars | Percent change ² | | Dollars | | Rank in U.S. | Area name | Mill | ions of dol | lars | Percent change ² | | Dollars | | Rank in U.S. |
| | 1998 | 1999 | 2000 | 1999– 2000 | 1998 | 1999 | 2000 | 2000 | | 1998 | 1999 | 2000 | 19 99 – 2000 | 1998 | 1999 | 2000 | 2000 |
| United States ³ | 7,418,497 6,309,791 1,108,706 | 7,769,367 6,622,851 1,146,516 | 8,314,032 7,103,560 1,210,472 | 7.0 7.3 5.6 | 26,893 28,528 20,277 | 27,843 29,569 20,822 | 29,469 31,332 21,847 | | Corvallis, OR | 2,157 1,971 106,605 | 2,196 2,010 113,699 | 2,291 2,102 124,705 | 4.3 4.6 9.7 | 27,327 19,190 31,840 | 28,059 19,617 32,974 | 29,318 20,653 35,216 | 81 305 23 |
| Consolidated Metropolitan Statistical Areas | | | | | | | i | | Danville, VA | 2,150 | 2,199 | 2,314 | 5.2 | 19,461 | 19,936 | 21,028 | 303 |
| Chicago—Gary-Kenosha, IL—IN—WI Cincinnati—Hamilton, OH—KY—IN Cleveland—Akron, OH. Dallas—Fort Worth, TX Denver—Boulder—Greeley, CO Detroit—Ann Arbor—Flint, MI Houston—Galveston—Brazoria, TX. | 287,183 54,908 83,338 150,138 78,606 162,694 136,556 | 298,505 57,245 85,770 160,079 85,196 169,368 142,509 | 316,620 60,249 89,742 174,907 94,440 178,609 155,001 | 6.1 5.2 4.6 9.3 10.9 5.5 8.8 | 31,878 28,078 28,294 30,167 31,947 29,973 30,405 | 32,820 29,075 29,115 31,267 33,652 31,114 30,982 | 34,506 30,384 30,464 33,289 36,370 32,694 33,025 | | Davenport-Moline-Rock Island, IA-IL Dayton-Springfield, OH Daytona Beach, FL Decatur, AL Decatur, IL Denver, CO* Des Molines, IA | 9,260 25,427 10,308 3,274 2,927 65,598 13,074 | 9,250 26,056 10,587 3,423 3,049 70,982 13,700 | 9,690 27,084 11,232 3,521 3,150 78,793 14,340 | 4.8 3.9 6.1 2.9 3.3 11.0 4.7 | 25,824 26,572 21,519 22,707 25,353 32,532 29,503 | 25,713 27,336 21,754 23,573 26,479 34,267 30,402 | 27,005 28,504 22,660 24,108 27,516 37,153 31,347 | 134 99 276 228 124 18 53 |
| Los Angeles-Riverside-Orange County, CA Miami-Fort Lauderdale, FL. Milwaukee-Racine, WI New York-No. New Jersey-Long Island, NY-NJ-CT-PA | 428,551 95,902 49,851 741,023 | 451,458 98,951 51,775 774,361 | 482,176 105,353 54,331 836,234 | 6.8 6.5 4.9 8.0 | 26,909 25,637 29,698 35,723 | 27,892 25,937 30,734 36,956 | 29,329 27,033 32,137 39,568 | | Detroit, MI* Dothan, AL. Dover, DE. | 134,925 2,943 2,772 2,173 | 140,283 3,071 2,862 2,174 | 147,828 3,202 3,025 2,287 | 5.4 4.3 5.7 | 30,410 21,566 22,348 24,481 | 31,601 22,357 22,787 24,450 | 33,259 23,197 23,795 25,645 | 36 259 238 172 |
| Philadelphia-Wilmington-Atlantic City, PA-NJ-DE-MD Portland-Salem, OR-WA Sacramento-Yolo, CA | 187,702 61,119 46,577 | 194,772 64,272 50,012 | 206,743 69,210 54,157 | 6.1 7.7 8.3 | 30,592 27,732 26,894 | 31,598 28,687 28,299 | 33,377 30,453 29,951 | | Duluth–Superior, MN–WI Dutchess County, NY* Eau Claire, WI | 5,789 7,710 3,432 | 5,978 7,964 3,584 | 6,339 8,687 3,785 | 6.0 9.1 5.6 | 23,893 28,160 23,435 | 24,590 28,691 24,321 | 26,005 30,939 25,472 | 162 57 178 |
| San Francisco-Oakland-San Jose, CA Seattle-Tacoma-Bremerton, WA Washington-Baltimore, DC-MD- VA-WV | 257,252 112,042 247,605 | 283,762 121,281 262,832 | 328,725 127,818 283,865 | 15.8 5.4 8.0 | 37,277 32,207 33,416 | 40,660 34,412 34,955 | 46,586 35,877 37,168 | | El Paso, TX Elkhart–Goshen, IN. Elmira, NY | 11,624 4,372 2,085 | 11,988 4,627 2,145 | 12,643 4,857 2,281 | 5.5 5.0 6.4 | 17,318 24,578 22,711 | 17,749 25,614 23,499 | 18,535 26,485 25,069 | 312 149 191 |
| Metropolitan Statistical Areas ⁴ | 247,003 | 202,032 | 203,003 | 0.0 | 33,410 | 34,933 | 37,100 | | Enid, OK | 1,328 | 1,326 | 1,373 | 3.5 | 22,841 | 22,791 | 23,815 | 237 |
| Abilene, TX Akron, OH* Albany, GA Albany-Schenectady-Troy, NY Albuquerque, NM Alexandria, LA Allentown-Bethlehem-Easton, PA Allentown-Bethlehem-Easton, PA Allentown-Bethlehem-Easton, PA Amarillo, TX Anchorage, AK Ann Arbor, MI* Anniston, AL Appleton-Oshkosh-Neenah, WI. Asheville, NC Athens, GA Atlantia-Cape May, NJ* Auburn-Opelika, AL Augusta-Aiken, GA-SC Austin-San Marcos, TX Bakersfield, CA Batlimore, MD* Bangor, ME (NECMA) Barnstable-Yarmouth, MA (NECMA) Barnstable-Yarmouth, MA (NECMA) Beaumont-Port Arthur, TX Bellingham, WA Benton Harbor, MI. Bergen-Passaic, NJ* Billings, MT Billings, MT Billings, MT | 2,881 18,884 2,567 24,112 16,861 2,833 16,797 2,908 4,981 8,403 17,299 2,361 9,082 5,554 10,234 1,920 10,502 32,797 12,577 74,127 74,127 74,127 3,124 6,912 14,061 8,795 3,853 5,1904 3,853 5,1904 3,853 5,1904 3,100 3, | 2,964 19,186 2,685 24,816 17,372 2,991 17,530 3,031 15,047 8,599 18,414 2,389 9,545 3,407 126,048 10,373 2,021 10,817 36,972 12,921 77,508 3,244 7,430 3,707 4,018 53,692 3,179 8,027 | 3 096 6 20,194 2,770 26,233 18,503 3,006 18,614 3,165 5,333 9,108 19,768 2,364 10,792 3,589 136,832 10,954 2,135 11,389 40,483 13,787 82,502 3,426 8,128 15,176 4,171 58,721 3,376 4,171 58,721 3,376 8,429 | 4.5.3 5.1.7 6.5.7 3.6.6 4.4.4 5.7.3 6.6.7 5.3.6 6.7.3 6.6.7 5.3.6 6.7.3 6.7.3 9.4.4 3.9.4 4.3.9 9.4.4 5.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6 | 22.971 26.893 21.313 27.587 24.043 22.509 26.606 22.284 432.668 31.062 20.146 25.542 22.001 30.121 29.262 17.466 22.320 29.354 21.605 32.223 29.354 21.605 32.223 29.354 21.757 38.142 22.014 | 23,460 27,680 21,884 28,392 24,598 23,006 27,593 23,387 33,156 20,620 26,862 20,620 22,542 31,435 29,420 122,807 30,659 19,714 30,551 22,431 22,287 33,27 24,312 22,287 39,297 22,234 | 24,487 29,023 22,920 29,942 25,894 23,777 29,146 24,533 24,429 34,950 33,987 21,232 28,332 28,332 33,013 30,824 41,232 28,332 33,013 30,824 41,232 28,332 20,767 32,653 32 | 90 267 71 164 239 88 210 217 24 32 298 102 253 37 313 236 44 304 42 242 20 190 261 | Fort Collins—Loveland, CO Fort Lauderdale, FL Fort Myers—Cape Coral, FL Fort Myers—Cape Coral, FL Fort Pleice—Port St. Lucie, FL Fort Walton Beach, FL Fort Wayne, IN Fort Worth—Arlington, TX* Fresno, CA. Gadsden, Al. Gainesville, FL Galiveston—Texas City, TX* Glens Falls, NY Glens Falls, NY Glens Falls, NY Glens Falls, NY Glens Falls, NY | 6.504 7.590 4.258 6.862 6.356 2.432 10.470 2.870 6.219 43.721 10.924 4.113 4.093 12.805 17.465 43.532 17.465 2.217 2.217 2.217 2.2562 2.698 1.881 1.881 1.6102 | 6,649 7,9046 4,535 6,806 2,905 2,905 6,670 44,556 11,195 4,319 4,254 13,195 46,380 18,462 2,751 16,146 2,751 18,902 2,902 18,903 18,902 2,902 18,903 | 6,944 8,271 4,720 7,542 7,306 3,085 7,376 47,997 11,834 9,367 4,530 13,878 50,202 19,556 2,893 17,196 2,893 17,196 2,893 18,878 19,367 11,968 12,885 19,550 | 4.4 4.6 4.6 4.1 6.2 7.4 4.1 10.6 3.2 3.5 5.3 10.6 7.7 5.7 5.9 7.1 5.2 5.9 5.5 5.9 5.5 5.9 5.5 5.6 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6 | 23,744 24,914 22,912 21,588 22,912 21,588 22,836 25,893 25,893 25,893 25,893 25,893 26,729 19,454 24,363 25,244 24,363 25,244 24,947 21,554 24,947 21,554 22,27,78 26,095 23,304 27,442 27,442 | 23.637 24.567 26.712 26.2358 22.442 24.567 27.017 27.017 27.017 27.017 27.017 28.237 21.104 25.163 26.479 27.260 25.915 23.455 23.455 23.255 23.359 23.359 23.359 23.359 23.359 23.359 23.359 | 24,740 25,584 27,024 24,899 23,316 24,899 23,316 24,517 29,177 29,178 29,206 22,249 26,655 21,121 27,591 29,305 21,121 29,305 21,121 29,305 21,121 21,550 24,572 24,673 22,689 24,699 22,689 24,699 24 | 1 |
| Binghamton, NY | 5,773 24,406 2,200 2,662 3,930 | 5,959 25,652 2,272 2,779 4,212 | 6,244 26,814 2,426 2,955 4,475 | 4.8 4.5 6.8 6.3 6.2 | 22,798 26,791 23,487 22,308 26,819 25,483 | 23,575 27,966 24,107 23,098 28,244 26,343 | 24,779 29,057 25,586 24,503 29,670 | | Point, NC. Greenville, NC. Greenville-Spartanburg-Anderson, SC. Hagerstown, MO* | 32,570 2,936 21,965 2,945 8,397 | 33,716 2,911 22,964 3,012 8,837 | 35,799 3,299 24,403 3,206 9,303 | 6.2 13.3 6.3 6.5 | 26,716 22,499 23,404 22,570 25,580 27,505 | 27,237 21,964 24,108 22,960 26,719 | 28,522 24,599 25,277 24,267 27,878 | 184 |
| Bioomington-Normal, IL. Boiss City, ID. Boston-Worcester-Lawrence- Lowell-Brockton, MA-NH (NECMA). Boulder-Longmont, CO*. Brazoria, TX* Bremerton, WA* Brownsville-Harlingen-San Benito, TX. Bryan-College Station, TX Buffaio-Niagara Falls, NY. Buffaio-Niagara Falls, NY. Buffaio-Niagara Falls, NY. Caton-Massillon, OH. Casper, WY. Cedar Rapids, IA. Charleston-Morth Charleston, SC Charleston-Morth Charleston, SC | 199,531 9,487 5,314 5,442 4,518 2,760 29,513 5,216 9,853 1,860 5,450 4,129 11,824 | 11,091 212,497 10,392 5,625 5,636 4,683 2,856 30,160 5,514 10,086 1,917 5,718 4,296 | 12,349 235,164 11,521 6,014 5,916 5,023 3,058 31,371 5,904 10,523 2,137 6,089 4,554 | 11.3 10.7 10.9 6.9 5.0 7.3 7.1 4.0 7.1 4.3 11.5 6.5 6.0 | 33,411 34,181 22,984 23,777 13,919 18,708 25,043 26,791 24,258 28,117 | 35,287 36,347 23,675 24,568 | 28,329 38,758 39,347 24,723 25,443 14,906 20,033 26,846 29,611 25,863 32,112 31,686 25,331 25,4458 | 16 14 200 179 317 308 139 77 | Harrisburg-Lebanon-uanisie, PA Hartford, CT (NECMA) Hattlesburg, MS. Hickory-Morganton-Lenoir, NC Honolulu, H. Houma, LA | 37,637 2,195 7,725 24,914 4,031 124,991 6,247 8,576 44,755 2,888 3,514 10,716 2,404 | 17,838 39,103 2,288 8,092 25,263 3,970 130,497 6,348 8,881 46,852 3,058 3,704 11,095 2,512 | 18,653 41,761 2,393 8,633 26,235 4,185 142,327 6,653 9,471 49,836 3,276 3,865 11,666 2,674 | 5.3 4.6 6.8 4.6 6.7 3.8 5.4 9.1 4.8 6.6 6.7 1 4.3 5.1 | 33,179 20,035 23,209 28,091 20,817 31,136 19,709 25,483 28,589 26,788 22,524 24,542 24,969 | 28,399 34,261 20,679 23,945 28,744 20,406 31,726 20,092 26,155 29,485 27,847 23,582 25,369 23,611 | 29,624 36,295 21,344 25,178 29,960 21,519 33,891 21,106 27,575 30,906 29,441 24,357 26,396 24,853 | 21 296 189 70 293 33 302 119 59 79 219 151 156 |
| Charlotte-Gastonia-Rock Hill, NC-SC Charlottesville, VA Chattanooga, TN-GA Cheyenne, WY | 6,583 40,359 4,452 11,243 2,067 | 6,698 43,205 4,598 11,761 2,178 | 7,014 46,600 4,947 12,472 2,291 | 4.7 7.9 7.6 6.0 5.2 | 28.212 | 26,523 29,360 29,223 25,422 26,885 | 27,898 30,901 30,875 26,781 28,035 | 113 60 62 140 109 | Jacksonville, NC | 28,638 3,166 2,821 3,683 14,950 | 29,383 3,284 2,842 3,780 15,660 | 31,413 3,433 2,959 3,918 16,760 | 6.9 4.5 4.1 3.7 7.0 | 26,673 21,000 20,036 24,416 24,990 | 26,997 21,950 20,288 24,943 25,927 | 28,456 22,847 21,208 25,694 27,522 | 270 299 |
| Chicago, IL* Chico-Paradise, CA. Chico-Paradise, CA. Cincinnati, OH-KY-IIN* Clarksville-Hopkinsville, TN-KY. Cleveland-Lorain-Elyria, OH* Colorado Springs, CO. Columbia, MO. Columbia, SC. Columbus, GA-AL. Columbus, CH. Corpus Christi, TX. | 13,418 | 276.206 4,280 48,408 4,290 66,584 13,738 3,436 14,089 6,489 44,389 8,409 | 292,932 4,549 50,946 4,619 69,549 14,957 3,646 14,932 6,823 47,299 8,879 | 6.1 6.3 5.2 7.7 4.5 8.9 6.1 6.0 5.1 6.6 5.6 | 27,896 | 33,632 21,262 29,551 20,938 29,557 26,988 25,623 26,519 23,694 29,114 22,029 | 35,336 22,325 30,891 22,250 30,909 28,804 26,851 27,741 24,813 30,619 23,323 | 22 279 61 281 58 92 138 116 197 66 250 | Johnstown, PA Jonesboro, AR Joplin, MO | 9,857 4,865 1,615 3,224 11,108 2,302 50,305 3,620 6,365 16,490 2,654 | 10,121 5,069 1,699 3,351 11,333 2,358 53,017 3,795 6,759 17,021 2,784 | 10,712 5,262 1,793 3,505 11,759 2,494 56,591 3,998 7,132 18,153 2,918 | 5.5 6.7 | 20,756 20,634 20,154 20,928 24,700 22,297 28,865 24,731 20,671 24,441 26,292 | 21,174 21,658 20,968 21,506 25,092 22,740 30,090 25,589 21,933 24,975 27,474 | 22,302 22,663 21,744 22,230 25,950 24,010 31,765 26,646 22,696 26,345 28,727 | 290 283 163 230 48 |

See footnotes at the end of table.

Table K.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 1998-2000-Continued

| | Personal income Per capita personal income ¹ | | | | | ne 1 | | | Personal | Per capita personal income 1 | | | | | | | |
|--|--|---|--|--|--|---|--|--|---|--|--|---|---|---|--|---|---|
| Area name | | | Percent change ² | | | | Rank in U.S. | Area name | Millions of dollars | | | Percent change ² | | Dollars | Rank in U.S. | | |
| | 1998 | 1999 | 2000 | 1999- 2000 | 1998 | 1999 | 2000 | 2000 | | 1998 | 1999 | 2000 | 1999- 2000 | 1998 | 1999 | 2000 | 2000 |
| La Crosse, WI-MN Lafayette, LA Lafayette, IN Lake Charles, LA Lakeland-Winter Haven, FL Lancaster, PA. Lansing-East Lansing, MI Laredo, TX Las Cruces, NM Las Vegas, NV-AZ Lawrence, KS Lawton, OK Lewiston-Auburn, ME (NECMA) Lexington, KY Lima, OH Lincolo, NE | 3,064 8,201 4,093 3,988 10,122 11,981 10,949 2,572 2,818 37,556 2,043 2,285 2,316 12,170 3,555 6,509 | 3,164 8,151 4,205 4,054 10,478 12,495 11,526 2,712 2,905 40,561 2,135 2,349 2,413 12,785 3,702 6,858 | 3,323 8,572 4,455 4,166 11,306 13,298 12,050 2,945 3,032 43,615 2,278 2,443 2,497 13,743 3,864 7,217 | 5.0 5.2 5.9 2.89 2.89 6.4 4.5 6.7 4.5 4.5 4.5 4.5 4.5 4.5 | 24,438 21,511 22,738 21,841 21,469 25,806 24,475 16,376 26,320 20,941 19,771 22,463 26,121 22,894 26,611 | 25,100 21,219 23,179 22,103 21,919 26,706 25,780 14,347 16,705 26,985 21,461 20,235 23,333 26,975 23,909 27,717 | 26,165 22,210 24,330 22,701 23,285 28,195 26,895 15,114 17,321 27,558 22,747 21,332 24,045 28,597 24,890 28,752 | 156 284 220 272 255 106 136 314 121 271 297 229 97 194 | Reno, NV Richland-Kennewick-Pasco, WA Richland-Fetersburg, VA Richrond-Petersburg, VA Riverside-San Bernardino, CA* Rochester, MN Rockoftord, IL Rocky Mount, NC Sacramento, CA* Saginaw-Bay City-Midland, MI St. Cloud, MN St. Cloud, MN St. Joseph, MO. St. Louis, MO-IL Salem, OR* Salem, OR* Salem, OR* San Angelo, TX San Antonio, TX San Antonio, TX San Jose, CA San Luis Obispo-Atascadero-Paso Robles, CA | 10,552 4,150 27,932 66,827 6,288 3,622 29,626 9,165 3,250 42,528 10,028 3,700 2,204 75,458 7,574 10,442 | 11,195 4,269 29,358 71,205 6,493 3,867 30,133 9,419 3,080 45,671 10,320 2,303 77,468 7,999 11,127 | 11,911 4,598 31,271 76,593 6,883 4,151 31,213 9,769 3,524 49,567 10,772 4,067 2,455 81,709 8,354 11,970 | 6.4 7.7 6.5 7.6 0 7.3 3.6 3.7 14.4 8.5 4.4 6.3 6.6 5.5 4.4 7.6 | 32,502 22,279 28,635 21,500 26,761 30,171 27,024 25,083 22,739 27,086 24,846 22,650 21,715 29,184 22,391 | 33,636 22,582 29,744 22,325 27,570 21,488 25,570 21,488 28,509 25,590 23,124 22,601 29,855 23,253 28,081 | 34,879 23,872 31,292 23,350 29,181 33,283 28,419 26,253 24,629 30,252 26,733 24,210 23,944 31,354 24,000 29,695 | 25 235 54 248 86 35 101 154 204 67 141 224 234 52 231 73 |
| Lincoln, NE Little Rock-North Little Rock, AR Longview-Marshall, TX Los Angeles-Long Beach, CA* Louisville, KY-IN Lubbock, TX Lynchburg, VA | 14,634 4,677 253,406 28,201 5,475 4,704 | 15,240 4,764 265,291 29,247 5,594 4,910 | 16,045 5,009 281,835 31,008 5,978 5,194 | 5.2 5.3 5.2 6.2 6.0 6.9 5.8 | 25,598 22,492 27,208 27,866 22,851 22,169 | 26,327 22,804 28,111 28,670 23,235 22,976 | 27,417 23,992 29,522 30,191 24,613 24,141 | 126 232 78 68 205 226 | Saft Lake City-Ogden, UT San Angelo, TX San Antonio, TX San Diego, CA San Francisco, CA* San Jose, CA* San Luts Obispo-Atascadero-Paso | 31,226 2,338 36,977 78,156 78,465 66,666 | 32,672 2,404 38,704 84,493 85,983 76,769 | 34,868 2,520 41,169 91,850 99,425 92,880 | 6.7 4.8 6.4 8.7 15.6 21.0 | 23,953 22,475 23,903 28,558 45,683 40,185 | 24,738 23,136 24,612 30,289 49,830 45,928 | 26,075 24,235 25,741 32,515 57,414 55,157 | 159 223 166 41 1 2 |
| Macon, GA Madison, WI. Mansfield, OH. Mansfield, OH. McAllen-Edinburg-Mission, TX Medford-Ashland, OR. Melbourne-Titusville-Palm Bay, FL. Memphis, TN-AR-MS. | 7,490 13,090 3,826 6,720 4,005 11,116 30,687 | 7,814 13,737 3,908 7,105 4,246 11,374 31,775 | 8,234 14,679 4,101 7,659 4,468 12,261 33,329 | 5.4 6.9 4.9 7.8 5.2 7.8 4.9 | 23,505 31,152 21,746 12,492 22,670 23,772 27,625 | 24,357 32,456 22,156 12,782 23,687 24,090 28,222 | 25,474 34,301 23,347 13,344 24,563 25,650 29,275 | 30 249 318 209 171 84 | Robles, CA Santa Barbara-Santa Maria- Lompoc, CA Santa Cruz-Watsonville, CA* Santa Fe, NM Santa Rosa, CA* Sarasota-Bradenton, FL Savannah, GA Scranton-Wilkes-Barre-Hazleton, | 5,869 11,416 7,686 4,226 13,452 19,092 7,316 | 6,231 12,132 8,398 4,395 14,202 19,594 7,601 | 6,669 13,085 9,610 4,626 16,046 20,503 8,008 | 7.0 7.9 14.4 5.2 13.0 4.6 5.4 | 24,453 28,920 30,636 29,261 30,168 33,319 25,362 | 25,592 30,567 33,107 30,007 31,321 33,672 26,066 | 26,932 32,734 37,567 31,249 34,863 34,577 27,289 | 135 38 17 55 26 29 128 |
| Merced, CA Miami, FL* Middlesex–Somerset–Hunterdon, | 3,545 52,180 | 3,742 54,395 | 3,924 57,356 | 4.9 5.4 | 17,528 23,935 | 18,100 24,492 | 18,536 25,320 | 311 183 | PA Seattle-Bellevue-Everett, WA* | 14,638 84,997 | 14,950 93,159 | 15,708 98,384 | 5.1 5.6 | 23,206 35,880 | 23,827 38,858 | 25,191 40,686 | 188 8 |
| NJ" Milwaukee-Waukesha, WI" Minneapolis-St. Paul, MN-WI. Missoula, MT. Mobile, AL. Modesto, CA. Monnouth-Ocean, NJ" Monroe, LA Montgomery, AL. Muncle, IN. Myrtle Beach, SC. Naples, Ft. Nashville, TN. Nassau-Sutfolk, NY" | 43,472 44,776 96,082 2,093 11,393 9,178 35,161 3,109 7,860 2,735 4,043 8,951 34,143 101,028 | 45,564 46,566 101,215 2,161 11,774 9,650 36,478 3,258 8,251 2,813 4,309 9,538 35,748 105,063 | 49,749 48,860 109,236 2,315 12,280 10,302 39,362 3,396 8,584 2,952 4,616 10,198 38,263 111,360 | 9.2 4.9 7.9 7.1 4.3 6.8 7.9 4.2 4.0 5.0 7.1 6.9 7.0 6.0 | 38,155 30,032 33,308 22,307 21,378 21,407 31,952 21,055 23,899 22,889 21,737 38,357 28,598 37,229 | 39,393 31,122 34,518 22,802 21,930 22,001 32,721 22,135 24,915 23,683 22,461 38,916 29,429 38,387 | 42,392 32,538 36,666 24,111 22,677 22,889 34,812 23,061 25,740 24,877 23,315 40,121 30,962 40,353 | 5 39 19 227 274 268 28 265 167 195 252 10 56 9 | Sharon, PA Sheboygan, WI. Sherman-Denison, TX. Shreveport-Bossier City, LA. Sioux City, IA-NE. Sioux Falls, SD. South Bend, IN. Spokane, WA Springfield, IL. Springfield, MO. Springfield, MA (NECMA). State College, PA. Steuberville—Weirlon, OH-WV. Stockton-Lodi, CA. | 2,559 2,895 2,306 8,780 2,933 4,671 6,727 9,650 5,541 7,296 15,250 3,080 2,751 11,542 | 2,623 3,031 2,9031 2,974 4,958 6,930 9,977 5,695 7,561 15,780 3,251 2,785 12,297 | 2,774 3,190 2,597 9,404 3,091 5,322 7,261 10,692 5,976 8,000 16,832 3,428 2,891 13,209 | 5.8 5.3 7.1 4.1 3.9 7.3 4.8 7.2 4.9 5.8 6.7 5.4 3.8 7.4 | 21,107 25,852 21,546 22,529 23,791 28,406 25,495 23,336 27,466 23,032 25,173 22,871 20,426 21,364 | 21,720 27,039 22,218 23,083 24,008 29,413 26,156 24,015 28,286 23,510 25,990 24,026 20,893 22,261 | 23,080 28,278 23,400 23,972 24,902 30,675 27,335 25,550 29,651 24,473 27,653 25,237 21,969 23,242 | 263 104 247 233 192 64 127 176 75 215 117 185 289 258 |
| New London-Norwich, CT (NECMA) New Orleans, LA New York, NY* | 71,036 7,690 33,225 321,204 72,871 | 74,358 7,918 33,710 337,522 | 79,510 8,235 34,842 365,961 | 6.9 4.0 3.4 8.4 | 42,134 29,967 24,878 35,123 | 43,806 30,741 25,187 36,504 | 46,542 31,745 26,056 39,259 40,061 | 3 49 161 15 | Sumter, SC Syracuse, NY | 1,964 17,807 16,548 6,569 | 2,040 18,316 17,219 6,864 | 2,148 19,126 18,004 7,237 67,824 | 5.3 4.4 4.6 5.4 | 18,620 24,260 24,371 23,649 | 19,464 25,010 24,859 24,429 | 20,493 26,130 25,587 25,382 | 306 158 173 181 |
| Newark, NJ* Newburgh, NY-PA* Newburgh, NY-PA* Norfolk-Virginia Beach-Newport News, VA-NC Oakland, CA* Ocala, FL Odessa-Midland, TX Oklahoma City, OK Olympia, WA* Omaha, NE-IA Orange County, CA* Orando, FL Owensboro, KY Panama City, FL Parkersburg-Marietta, WV-OH Pensacola, Fl Peria-Pekin, IL Peoria-Pekin, IL Peoria-Pekin, IL Peoria-Pekin, IL Peoria-Pekin, IL Pittsburgh, PA Pitts | 9.167 37.362 37.362 37.8163 5.251 24.684 5.055 20.377 87.686 38.428 2.038 3.274 3.320 8.788 9.219 156.407 77.874 1.469 7.649 53.544 25.106 6.142 2.863 3.276 3.055 3.005 3.005 3.600 | 75,398 9,590 38,836 84,680 5,994 25,793 21,682 92,823 40,731 2,086 3,345 | 81,529 10,211 41,180 95,167 5,780 6,414 27,606 5,513 32,895 99,583 43,921 2,220 3,483 3,521 2,220 96,899 172,229 90,309 1,670 4,051 1,670 7,089 3,146 3,511 1,597 8,447 60,856 27,693 3,146 3,511 3,511 3,511 3,511 3,511 3,511 4,032 4,03 | 815 6044 6107 747 5637 8641 4549 9920 491 491 5824 559 854 559 854 854 854 855 856 866 866 866 866 866 866 866 866 | 36,321 24,154 33,581 20,995 23,226 23,226 23,226 24,508 24,508 24,508 22,274 22,274 21,491 22,274 21,491 26,532 30,868 215,639 27,845 219,230 28,700 26,532 27,845 21,491 | 37, 298 25, 125 24, 929 35, 819 21, 364 23, 969 221, 364 32, 969 32, 9 | 26,211 26,159 39,611 22,191 21,191 25,436 26,436 34,866 34,866 34,866 34,866 37,908 33,742 27,564 21,141 31,773 | 1555 157 133 180 150 150 165 165 175 175 175 175 175 175 175 175 175 17 | FL Terre Haute, IN Tevarkana, TX—Texarkana, AR Toledo, OH Toledo, OH Topeka, KS Trenton, NU Tucson, AZ Tulsa, OK Tuscaloosa, AL Tujse, TX Utica—Rome, NV Vallejo—Fairfield—Napa, CA Ventura, CA Ventura, CA Victoria, TX Vineland—Miliville—Bridgeton, NJ Visalia—Tulare—Porterville, CA Waco, TX Washington, DC—MD—VA—WV Waterloo—Cedar Falls, IA Washington, DC—MD—VA—WV Waterloo—Cedar Falls, IA Wussalu, WI West Palm Beach—Boca Raton, FL Wheeling, WV—OH Wichita, KS Wichita Falls, TX Williamsport, PA Williamsport, PA Williamsport, PA Williamsport, PA Williamsport, NC Yakima, WA Yofo, CA York, PA Youngstown—Warren, OH Yuba City, CA Yuna, AZ | 61,218 3,173 1,518 2,564 15,919 4,369 12,521 18,089 6,583 16,631 4,467 170,533 2,522 2,0125 4,389 6,583 17,935 1,246 3,324 4,551 17,935 1,5363 4,551 2,543 4,551 2,543 2,512 2,543 2 | 63,331 3,267 16,490 4,478 19,037 19,037 19,037 19,037 19,037 122,140 2,078 4,705 182,212 4,705 182,212 4,705 182,212 4,705 182,212 185,87 182,214 182,214 183,382 185,87 1 | 3,424 2,808 17,011 14,724 14,724 20,117 23,157 3,903 4,810 7,038 15,597 6,223 1,597 198,156 3,154 1,597 1,59 | 7.1 4.9 5.3.2 5.0.1 5.3.3 4.0.5 4.0.1 5.3.3 4.0.5 4.0.1 5.3.3 6.1 5.3.5 4.7 4.7 5.9 5.9 5.9 5.9 5.9 5.9 5.9 5.9 5.9 5.9 | 26,197 21,192 1996 25,799 25,799 25,799 26,397 22,239 22,239 22,239 22,239 22,239 24,305 21,421 23,31 30,31 | 1 21 7/12 | 28,214 22,977 21,636 27,521 40,954 23,705 28,775 23,652 27,421 23,505 29,880 31,919 26,880 31,919 20,043 20,043 20,043 22,878 40,046 41,007 23,170 23,170 24,173 25,208 22,208 22,27,421 24,173 22,673 22,170 23,170 23,170 24,173 26,807 27,142 24,173 22,674 26,208 27,142 24,173 22,674 21,142 24,173 22,674 21,142 24,173 22,674 21,142 24,173 22,674 21,142 24,173 22,674 21,142 24,173 22,674 21,142 24,173 22,674 21,142 24,173 22,674 21,142 24,173 26,674 27,142 24,173 26,674 27,142 24,173 26,674 27,142 24,173 26,674 27,142 24,173 26,674 27,142 | 266 291 123 115 241 93 125 7245 72 45 146 256 126 137 6 168 137 130 130 130 130 130 130 130 130 130 130 |

^{1.} Per capita personal income was computed using Census Bureau midyear population estimates. Estimates for 1998–2000 reflect county population estimates available as of April 2002.

Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

Tor 1998—2000 reheat county population estimates available as or April 2002.

2. Percent change calculated from unrounded data.

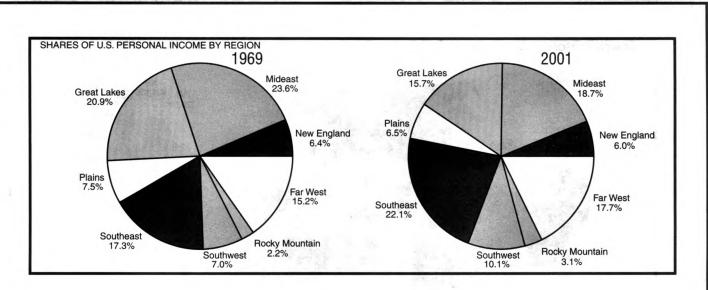
3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimates of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of

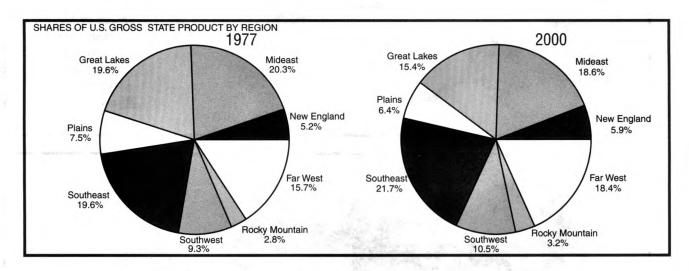
^{4.} Includes Metropolitan Statistical Areas, Primary Metropolitan Statistical Areas (PMSA's designated by *), and New England County Metropolitan Areas (NECMA's). The New Haven-Bridgeport-Stamford-Danbury-Waterbury, CT NECMA is presented as a PMSA (part of the New York CMSA).

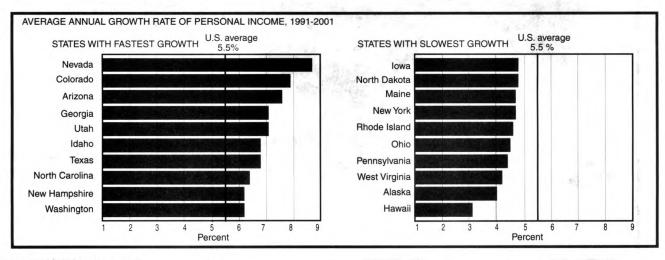
Source: Table 1 in "Local Area Personal Income, 1998–2000" in the May 2002 issue of the Survey of Current.

L. Charts

SELECTED REGIONAL ESTIMATES

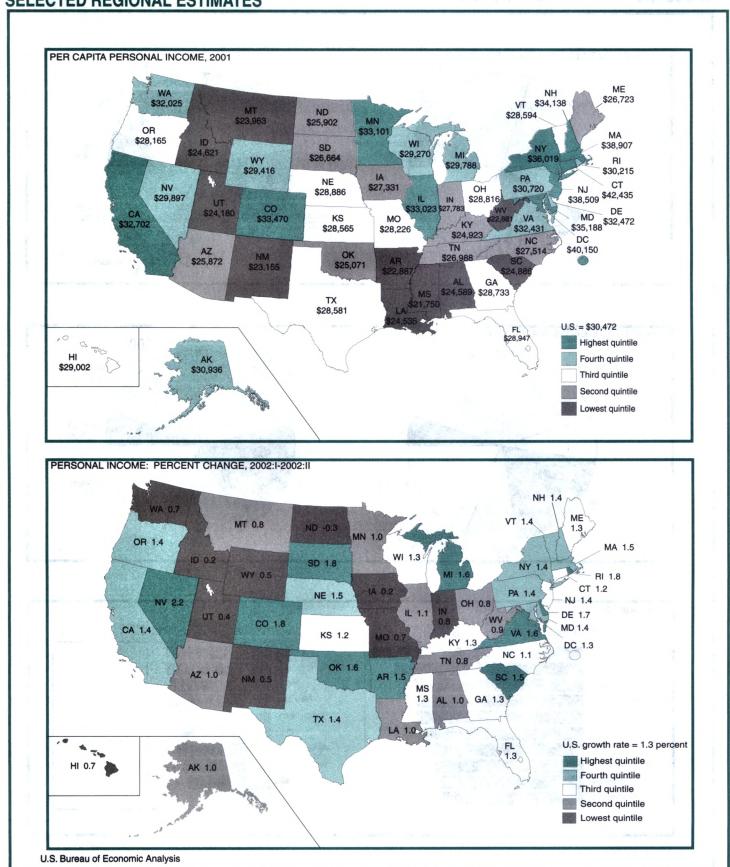






U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES



January 2003 D-73

Appendix A

Additional Information About the NIPA Estimates

Statistical Conventions

Changes in current-dollar GDP measure changes in the market value of goods and services produced in the economy in a particular period. For many purposes, it is necessary to decompose these changes into quantity and price components. To compute the quantity indexes, changes in the quantities of individual goods and services are weighted by their prices. (Quantity changes for GDP are often referred to as changes in "real GDP.") For the price indexes, changes in the prices for individual goods and services are weighted by quantities produced. (In practice, the current-dollar value and price indexes for most GDP components are determined largely using data from Federal Government surveys, and the real values of these components are calculated by deflation at the most detailed level for which all the required data are available.)

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP in 1997–98 uses prices for 1997 and 1998 as weights, and the 1997-98 annual percent change in the GDP price index uses quantities for 1997 and 1998 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula.1 These annual changes are "chained" (multiplied) together to form time series of quantity and price; the percent changes that are calculated from these time series are not affected by the choice of reference period.

The quarterly changes in quantities and prices are calculated with weights from two adjacent quarters. As part of an annual or comprehensive revision, the quarterly indexes through the most recent complete year are adjusted to ensure that the average of the quarterly indexes conforms to the corresponding annual index.

In addition, BEA prepares measures of real GDP and its components in a dollar-denominated form, designated "chained (1996) dollar estimates." These estimates are computed by multiplying the 1996 current-dollar value of GDP, or of a GDP component, by the corresponding quantity index number. For example, if a current-dollar GDP component equaled \$100 in 1996 and if real output for this component increased by 10 percent in 1997, then the "chained (1996) dollar" value of this com-

ponent in 1997 would be \$110 ($$100 \times 1.10$). Note that percentage changes in the chained (1996) dollar estimates and the percentage changes calculated from the quantity indexes are identical, except for small differences due to rounding.

Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for detailed GDP components do not add to the chained-dollar value of GDP or to any intermediate aggregates. A "residual" line is shown as the difference between GDP and the sum of the most detailed components shown in each table. The residual generally is small close to the base period but tends to become larger as one moves further from it. Accurate measures of component contributions to the percentage changes in real GDP and its major components are shown in NIPA tables 8.2–8.6.

BEA also publishes the "implicit price deflator" (IPD), which is calculated as the ratio of current-dollar value to the corresponding chained-dollar value, multiplied by 100; the values of the IPD and of the corresponding "chain-type" price index are very close.

For quarters and months, the estimates are presented at annual rates, which show the value that would be registered if the rate of activity measured for a quarter or a month were maintained for a full year. Annual rates are used so that time periods of different lengths—for example, quarters and years—may be compared easily. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

Percent changes in the estimates are also expressed at annual rates. Calculating these changes requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_o} \right)^{m/n} - 1 \right] \times 100,$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_o is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly, or 12 for monthly); and n is the number of periods between the earlier and later periods (that is, t-o).

Quarterly and monthly NIPA estimates are seasonally adjusted, if necessary. Seasonal adjustment removes from the time series the average impact of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

^{1.} In addition, because the changes in quantities and prices calculated using these weights are symmetric, the product of a quantity index and the corresponding price index is generally equal to the current-dollar index.

Reconciliation Tables

Table 1. Reconciliation of Changes in BEA-Derived Compensation Per Hour with BLS Average Hourly Earnings [Percent change from preceding period]

| | 2000 | 2001 | Seasonally adjusted at annual rates | | | | | | | |
|--|------|------|-------------------------------------|------|------|------|-----|-----|--|--|
| | | | 2001 | | | 2002 | | | | |
| | | | II | III | IV | I | 11 | 811 | | |
| BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing) 1 | 7.0 | 2.7 | 0.1 | 1.0 | 1.5 | 2.9 | 3.9 | 5.0 | | |
| Less: Contribution of supplements to wages and salaries per hour | -0.1 | 0.3 | 0.1 | 0.1 | 0.1 | 1.4 | 0.9 | 0.5 | | |
| Plus: Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions | -0.3 | 0.0 | 0.0 | 0.0 | -0.5 | 0.2 | 0.1 | 0.1 | | |
| Less: Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed | 0.0 | 0.0 | 0.0 | -0.4 | 0.2 | 0.0 | 0.0 | 0.1 | | |
| Equals: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector | 6.8 | 2.5 | 0.0 | 1.3 | 0.7 | 1.8 | 3.1 | 4.5 | | |
| Less: Contribution of wages and salaries per hour of nonproduction workers in manufacturing | -0.1 | -0.1 | 0.4 | 0.0 | 0.2 | -0.2 | 0.0 | 0.2 | | |
| Less: Other differences ² | 3.1 | -1.5 | -4.2 | -2.5 | -3.2 | -1.0 | 0.7 | 1.1 | | |
| Equals: BLS average hourly earnings of production or nonsupervisory workers on private nontarm payrolls | 3.8 | 4.1 | 3.8 | 3.8 | 3.8 | 3.0 | 2.4 | 3.2 | | |
| Addendum: BLS estimates of compensation per hour in the nonfarm business sector ³ | 7.0 | 2.7 | 0,1 | 1.0 | 1.5 | 2.9 | 3.9 | 4.9 | | |

^{1.} Includes BLS data on compensation and hours of nonfarm proprietors and hours worked of unpaid family workers.

[Billions of dollars]

| | | | 2001 | Seasonally adjusted at annual rates | | | | | | |
|--|----------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|
| | Line | 2000 | | | 2001 | | 2002 | | | |
| | | | | II | III | IV | ı | II | 111 | |
| Exports of goods and services and income receipts, ITA's | 1 | 1,417.2 | 1,281.8 | 1,326.4 | 1,237.9 | 1,166.7 | 1,165.4 | 1,221.0 | 1,251.5 | |
| Less: Gold, TA's. Statistical differences 1. Other items. | 2 3 4 | 6.0 0.0 1.2 | 4.9 0.0 1.0 | 7.6 0.0 1.1 | 2.4 0.0 1.0 | 2.9 0.0 0.8 | 2.5 -0.4 0.9 | 3.5 4.2 1.1 | 3.6 4.5 0.9 | |
| Plus: Adjustment for grossing of parent/affiliate interest payments | 5 6 7 | 6.5 46.9 21.1 | 6.2 50.7 18.3 | 6.4 49.6 18.4 | 6.0 49.3 18.0 | 5.9 53.3 17.8 | 4.6 56.6 18.6 | 5.5 56.6 19.8 | 5.1 57.7 20.6 | |
| Equals: Exports of goods and services and income receipts, NIPA's | 8 | 1,484.5 | 1,351.1 | 1,392.2 | 1,307.8 | 1,240.0 | 1,242.2 | 1,294.1 | 1,325.9 | |
| Imports of goods and services and income payments, ITA's | 9 | 1,774.1 | 1,625.7 | 1,675.7 | 1,553.8 | 1,492.7 | 1,551.1 | 1,679.4 | 1,706.8 | |
| Less: Gold, ITA's Statistical differences ' | 10 11 12 | 5.9 0.0 0.0 | 4.3 0.0 0.0 | 6.5 0.0 0.0 | 2.2 0.0 0.0 | 2.4 0.0 0.0 | 2.0 -1.2 0.0 | 3.5 -4.9 0.0 | 3.0 -2.6 0.0 | |
| Plus: Gold, NIPA's Adjustment for grossing of parent/affiliate interest payments Adjustment for U.S. territories and Puerto Rico Imputed interest paid to rest of world | 13 14 15 16 | -3.2 6.5 34.0 21.1 | -3.4 6.2 35.6 18.3 | -3.5 6.4 36.1 18.4 | -3.6 6.0 36.9 18.0 | -3.3 5.9 38.6 17.8 | -3.3 4.6 30.1 18.6 | -3.6 5.5 37.2 19.8 | -3.5 5.1 41.1 20.6 | |
| Equals: Imports of goods and services and income payments, NIPA's | 17 | 1,826.6 | 1,678.0 | 1,726.7 | 1,608.9 | 1,549.3 | 1,600.4 | 1,739.8 | 1,769.7 | |
| Balance on goods and services and income ITA's (1-9) | 18 | -356.9 | -343.9 | -349.3 | -315.9 | -326.0 | -385.7 | -458.4 | -455.3 | |
| Less: Gold (2–10+13) Statistical differences (3–11) 1 Other items (4–12) | 19 20 21 | -3.1 0.0 1.2 | -2.8 0.0 1.0 | -2.4 0.0 1.1 | -3.4 0.0 1.0 | -2.8 0.0 0.8 | -2.8 0.8 0.9 | -3.6 9.1 1.1 | -2.9 7.1 0.9 | |
| Plus: Adjustment for U.S. territories and Puerto Rico (6-15) | 22 | 12.9 | 15.1 | 13.5 | 12.4 | 14.7 | 26.5 | 19.4 | 16.6 | |
| Equals: Net exports of goods and services and net receipts of income, NIPA's (8-17) | 23 | -342.1 | -326.9 | -334.5 | -301.1 | -309.3 | -358.2 | -445.7 | -443.8 | |

Consists of statistical revisions in the NIPA's that have not yet been incorporated into the ITA's (2002:III) and statistical revisions in the ITA's that have not yet been incorporated into the NIPA's (2002:I–2002:III).

ITA's International transactions accounts NIPA's National income and product accounts

adjustment procedures.

3. These estimates differ from the BEA-derived estimates (first line) because the BLS estimates include compensation and hours of tenant-occupied housing.
BLS Bureau of Labor Statistics.

Volume:
2. Includes BEA use of non-BLS data and differences in detailed weighting. Annual estimates also include differences in BEA and BLS benchmark procedures; quarterly estimates also include differences in seasonal

Table 2. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPA's to Balance on Goods and Services and Income in the ITA's

January 2003 D-75

Appendix B

Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. In addition, most of this information is available on BEA's Web site at <www.bea.gov>. Look under "Methodologies"; for articles from the Survey of Current Business, look under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of wealth and related estimates.

National income and product accounts (NIPA's). This series of papers documents the conceptual framework of the NIPA's and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting (1985) [also in the March 1985 Survey]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (1985) [An updated version (March 2002) is available on BEA's Web site.]

Foreign Transactions (1987)

GNP: An Overview of Source Data and Estimating Methods (1987)

Government Transactions (1988)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPA's. For more information, see the following.

National Income and Product Accounts of the United States, 1929–97 (2001) provides the definitions of the major NIPA aggregates and components, discusses the measures of real output and prices, explains how production is classified and how the NIPA's are presented, describes the statistical conventions that are used, and lists the principal source data and methods that are used to prepare the estimates of gross domestic product (GDP). [Go to <www.bea.gov/bea/an/nipaguid.htm>.]

Information about the sources and methods that are used to prepare the national estimates of personal income, which are the basis for the State estimates, is in *State Personal Income*, 1929–97 (1999).

In addition, see the following articles in the Survey.

"Updated Summary NIPA Methodologies" (October 2002) briefly describes the principal source data and methods used to prepare the currentdollar and real estimates of GDP.

"Annual Revision of the National Income and Product Accounts" (August 2002).

"BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth" (May 1997) is the most recent in a series of articles that describe the conceptual basis for the chain-type measures of real output and prices that are used in the NIPA's.

"Reliability of GDP and Related NIPA Estimates"
(January 2002) evaluates the principal NIPA estimates by examining the record of revisions to them.

Wealth and related estimates. Fixed Reproducible Tangible Wealth in the United States, 1925–94 (1999) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–98" (April 2000) describes the definitional and statistical improvements that were incorporated in the comprehensive revision of the estimates.

Industry accounts

The industry accounts consist of the estimates of gross domestic product by industry, the input-output accounts, and two satellite accounts.

Gross Product by industry. "Improved Estimates of Gross Product by Industry for 1947–98" (June 2000) describes the most recent comprehensive revision of these estimates.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and the latest update to its strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov>. See also "BEA's Strategic Plan for 2001–2005" in the May 2002 issue of the SURVEY OF CURRENT BUSINESS.

"Gross Domestic Product by Industry for 1998–2000" (November 2001) describes the most recent annual revision of the these estimates.

Input-output accounts. "Benchmark Input-Output Accounts for the U.S. Economy, 1997" (December 2002) presents the 1997 accounts and describes the improvements that were incorporated.

"Annual Input-Output Accounts of the U.S. Economy" presents annual tables that update the 1992 benchmark accounts

For 1996 (January 2000) For 1997 (January 2001) For 1998 (December 2001)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Transportation Satellite Accounts" For 1992 (April 1998)

For 1996 (May 2000)

"U.S. Travel and Tourism Satellite Accounts"

For 1992 (July 1998)

For 1996 and 1997 (July 2000)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITA's). The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used to prepare the estimates in the ITA's and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITA's.

The annual revisions of the ITA's are described in a series of articles, the latest of which is published in the July 2002 Survey.

Direct investment. International Direct Investment: Studies by the Bureau of Economic Analysis (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It also includes the following information.

The "Methodology for U.S. Direct Investment Abroad," which is also available in U.S. Direct Investment Abroad: 1994 Benchmark Survey, Final

Results (1998)

"A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 Survey

"A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 SURVEY

In addition, the updated methodology for foreign direct investment in the United States is available in Foreign Direct Investment in the United States: Final Results From the 1997 Benchmark Survey (2001)

International services. U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for States and for local areas.

"Comprehensive Revision of State Personal Income for 1969–99" (June 2000) summarizes the changes in the methodology that is used to prepare the estimates. The detailed methodology is available on the CD–ROM State Personal Income, 1929–2000.

"Comprehensive Revision of Local Area Personal Income for 1969–98" (July 2000) summarizes the changes in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the CD-ROM Regional Economic Information System, 1969–2000.

Gross state product. "Comprehensive Revision of Gross State Product by Industry, 1977–94" (June 1997) summarizes the sources and the methods that are used to prepare the estimates. "Gross State Product by Industry, 1977–98" (October 2000) describes the most recent comprehensive revision of these estimates.

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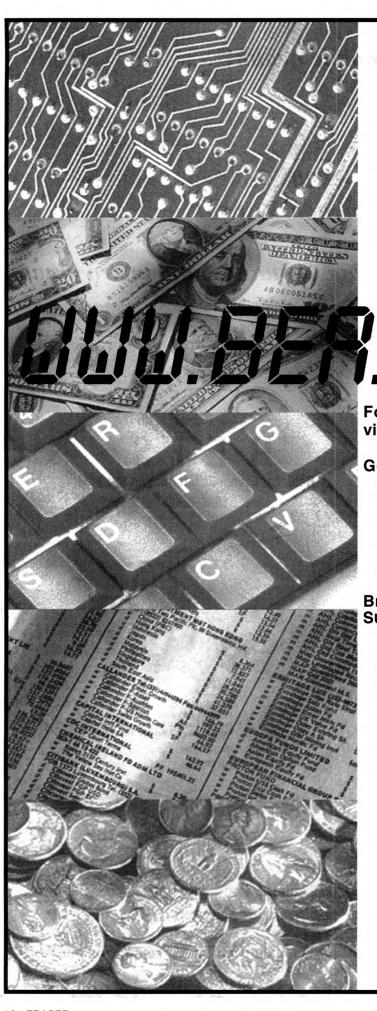
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