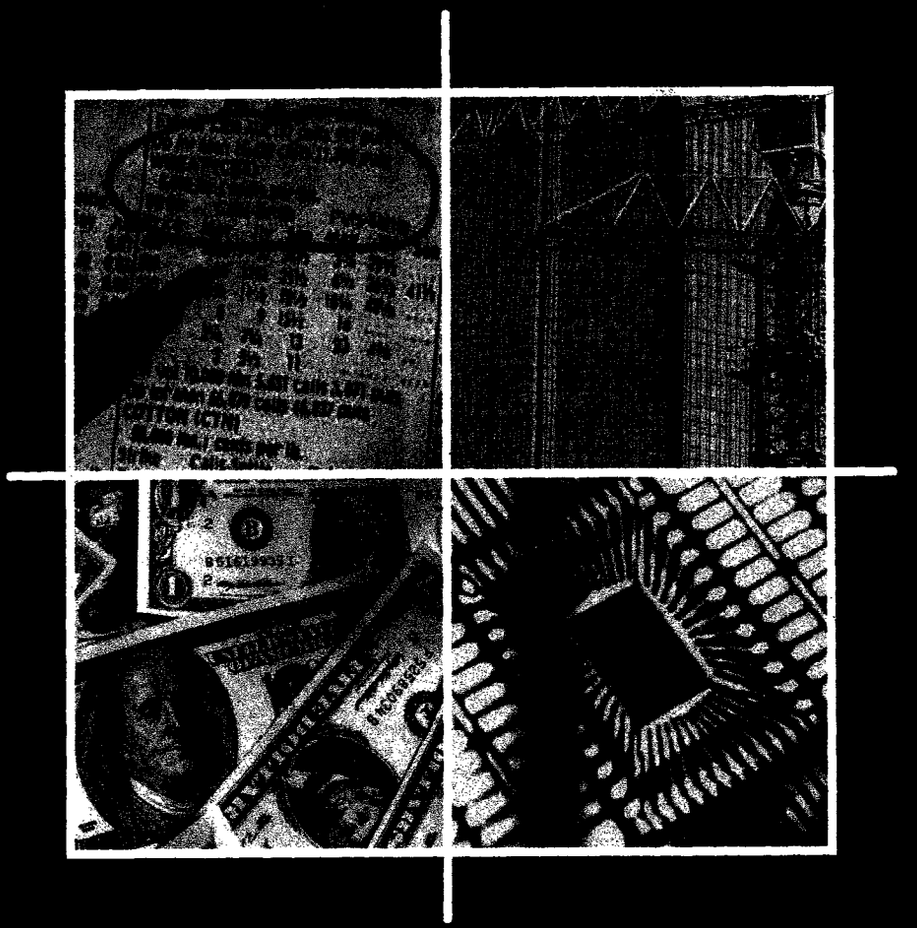
SEPTEMBER 2001



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U.S. DEPARTMENT OF COMMERCE
ECONOMICS AND STATISTICS ADMINISTRATION
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September 2001 • Volume 81 • Number 9

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U.S. International Trade in Goods and Services (Aug. 17),
Gross Domestic Product, (Aug. 27), and
Personal Income and Outlays (Aug. 30).

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U.S. International Services. The annual article on U.S. international services, which is usually published in the October Survey, will be published this year in the November Survey, to allow for the incorporation of early summary tabulations of sales of services by foreign affiliates of U.S. companies from the 1999 benchmark survey of U.S. direct investment abroad. These tabulations will be updated when the full set of tables from the 1999 benchmark survey are published early next year. Summary tables showing cross-border trade in services for 2000 by type and by country will be published in the October Survey. The detailed tables on cross-border trade that normally accompany the article will be available on BEA's Web site in early October, at <www.bea.doc.gov/us1.htm>.

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BUSINESS SITUATION

This article was prepared by Daniel Larkins, Ralph W. Morris, Jennifer S. Argueta, and Pamela A. Kelly.

IN the second quarter of 2001, U.S. production was virtually flat, according to the "preliminary" estimates of the national income and product accounts (NIPA's). Over the past four quarters, real gross domestic product (GDP) has increased only 1.2 percent, as investment and exports were cut back and as consumer spending eased off in the wake of below-average income growth and declining household wealth. In the previous 37 quarters of the expansion that began in the second quarter of 1991, real GDP had grown at an average annual rate of 3.6 percent.

According to the preliminary estimates,

• Real gross domestic product (GDP)—a measure of domestic production of goods and services—increased 0.2 percent in the second quarter, the weakest showing since the first quarter of 1993, when GDP decreased 0.1 percent (table 1 and chart 1).[1] The 0.2-percent increase is 0.5 percentage point less than last month's "advance" estimate

1. Quarterly estimates in the NIPA's are expressed at seasonally adjusted annual rates. Quarter-to-quarter dollar changes are the differences between the published estimates. Quarter-to-quarter percent changes are annualized and are calculated from unrounded data unless otherwise specified.

Real estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters; real estimates are expressed both as index numbers (1996=100) and as chained (1996) dollars. Price indexes (1996=100) are also calculated using a chain-type Fisher formula.

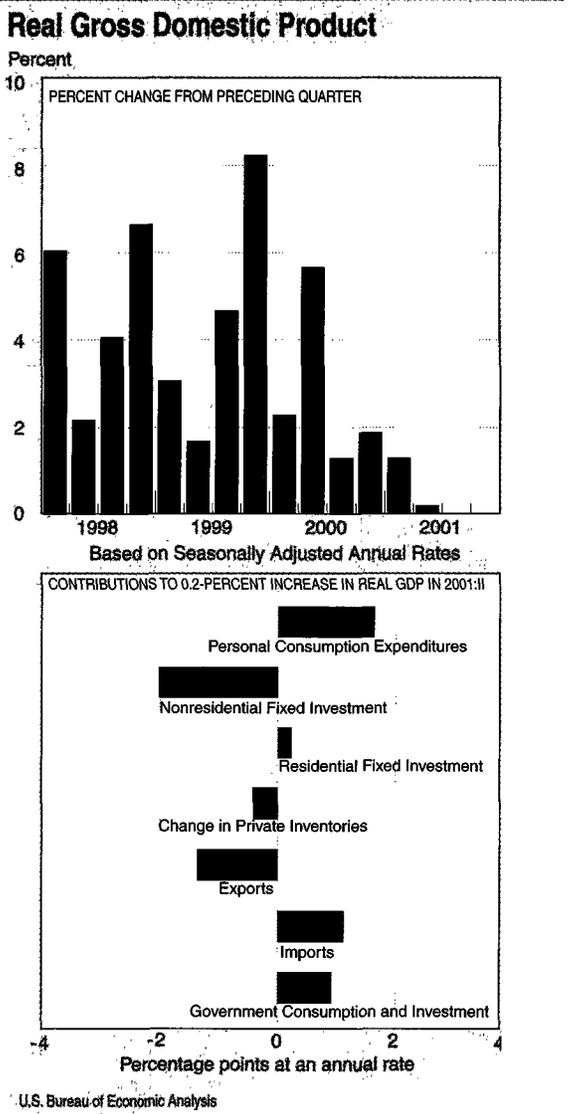
Table 1.—Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Seasonally adjusted at annual rates]

	Millions of chained (1996) dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter							
	2001	2000		2001		2000		2001	
	II	III	IV	I	II	III	IV	I	II
Gross domestic product	**9,338.4**	**30.7**	**43.8**	**30.6**	**3.9**	**1.3**	**1.9**	**1.3**	**0.2**
Less: Exports of goods and services	1,107.4	28.7	−11.8	−3.4	−36.7	10.6	−4.0	−1.2	−12.2
Plus: Imports of goods and services	1,517.9	47.2	−2.1	−19.9	−30.7	13.0	−0.5	−5.0	−7.7
***Equals:* Gross domestic purchases**	**9,720.4**	**47.0**	**52.9**	**16.0**	**10.0**	**2.0**	**2.2**	**0.7**	**0.4**
Less: Change in private inventories	−38.4	−27.2	−8.9	−69.9	−11.3	.....	.....	.....	.....
***Equals:* Final sales to domestic purchasers**	**9,744.0**	**68.9**	**64.6**	**76.7**	**20.2**	**2.9**	**2.7**	**3.2**	**0.8**
Personal consumption expenditures	6,427.5	65.8	49.0	47.4	39.0	4.3	3.1	3.0	2.5
Durable goods	938.4	17.6	−4.7	23.0	16.0	8.2	−2.1	10.6	7.1
Nondurable goods	1,879.9	19.2	2.7	11.2	1.9	4.2	0.6	2.4	0.4
Services	3,628.1	30.6	48.6	16.3	23.0	3.5	5.6	1.8	2.6
Private fixed investment	1,695.9	10.9	2.0	8.2	−44.4	2.5	0.5	1.9	−9.8
Nonresidential	1,320.6	23.4	3.4	−0.6	−53.3	7.1	1.0	−0.2	−14.6
Structures	281.4	9.7	5.1	8.4	−10.3	15.2	7.6	12.3	−13.4
Equipment and software	1,044.1	12.7	−3.0	−11.6	−43.6	4.7	−1.1	−4.1	−15.1
Residential	378.1	−10.2	−1.0	7.6	5.2	−10.4	−1.1	8.5	5.8
Government consumption expenditures and gross investment	1,624.5	−7.2	12.8	20.6	21.1	−1.8	3.3	5.3	5.4
Federal	554.2	−15.1	6.1	4.3	2.0	−10.4	4.6	3.2	1.5
National defense	362.3	−9.7	8.7	6.5	2.0	−10.4	10.5	7.5	2.2
Nondefense	191.9	−5.5	−2.5	−2.2	0.1	−10.4	−5.1	−4.3	0.1
State and local	1,069.3	7.5	6.7	16.2	18.8	3.0	2.7	6.4	7.4
Addendum: Final sales of domestic product	**9,361.8**	**52.8**	**55.4**	**91.1**	**14.0**	**2.3**	**2.4**	**4.0**	**0.6**

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates usually are not additive. Chained (1996) dollar levels and residuals, which measure the extent of nonadditivity in each table, are shown in NIPA tables 1.2, 1.4, and 1.6. Percent changes are calculated from unrounded data. Percent changes in major aggregates are shown in NIPA table S.1. (See "Selected NIPA Tables," which begins on page D–2 in this issue.)

CHART 1



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for the second quarter. (The source data underlying the revision to GDP and its components are discussed in the section "Revisions.")

• Real private inventory stocks were liquidated at a faster pace than in the first quarter and at a faster pace than had been estimated last month.

Table 2.—Contributions to Percent Change in Real Gross Domestic Product

[Seasonally adjusted at annual rates]

	2000		2001	
	III	IV	I	II
Percent change at annual rate:				
Gross domestic product	1.3	1.9	1.3	0.2
Percentage points at annual rates:				
Personal consumption expenditures	2.88	2.14	2.05	1.68
Durable goods	0.65	–0.17	0.83	0.57
Nondurable goods	0.84	0.12	0.49	0.08
Services	1.38	2.19	0.73	1.03
Gross private domestic investment	–0.51	–0.42	–2.28	–2.19
Fixed investment	0.44	0.09	0.33	–1.76
Nonresidential	0.91	0.13	–0.02	–2.00
Structures	0.45	0.24	0.39	–0.48
Equipment and software	0.46	–0.11	–0.41	–1.52
Residential	–0.47	–0.05	0.35	0.24
Change in private inventories	–0.95	–0.50	–2.61	–0.43
Net exports of goods and services	–0.70	–0.39	0.63	–0.26
Exports	1.13	–0.46	–0.13	–1.41
Goods	1.36	–0.58	–0.19	–1.46
Services	–0.22	0.12	0.06	0.05
Imports	–1.84	0.07	0.76	1.15
Goods	–1.48	0.07	0.87	1.22
Services	–0.36	0	–0.11	–0.07
Government consumption expenditures and gross investment	–0.32	0.58	0.92	0.94
Federal	–0.66	0.27	0.19	0.09
National defense	–0.42	0.38	0.28	0.09
Nondefense	–0.24	–0.11	–0.09	0
State and local	0.34	0.31	0.73	0.85

NOTE.—More detailed contributions to percent change in real gross domestic product are shown in NIPA table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 8.6.

The back-to-back declines in inventory stocks are the first since 1991.

• The growth of gross domestic purchases—a measure of domestic demand for goods and services regardless of where they were produced—was revised down 0.4 percentage point, to 0.4 percent.[2]

• The production of goods was revised down 1.1 percentage points to a 3.5-percent decrease, and the production of structures was revised down 1.9 percentage points to a 2.5-percent increase. In contrast, production of services was revised up 0.1 percentage point to a 2.3-percent increase.

Despite these revisions, the preliminary and advance estimates paint pictures of the economy that are similar in broad outline and in many important details. In both estimates,

• GDP growth slowed from the first quarter to the second, and the second-quarter growth was the smallest in years.

• Inventories were liquidated for the second consecutive quarter.

• The growth of final sales of domestic product—GDP less inventory investment—slowed sharply.

2. Gross domestic purchases is calculated as the sum of personal consumption expenditures, gross private domestic investment, and government consumption expenditures and gross investment; thus, gross domestic purchases includes imports of goods and services, which are subtracted in the calculation of GDP, and does not include exports of goods and services, which are added in the calculation of GDP.

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• The largest contributors to the second-quarter increase in real GDP were consumer spending and government spending (table 2).[3]

• GDP growth was held down by drops in business investment in equipment and software and in exports of goods.

• Real final sales of computers decreased sharply, while real motor vehicle output turned up (table 3). (In the preliminary estimate, real GDP less final sales of computers increased 0.5 percent, and real GDP less motor vehicle output decreased 0.6 percent.)

• The growth of real disposable personal income slowed slightly, and the personal saving rate changed little.[4] (The rate was 1.1 percent in the preliminary estimate.)

3. In the NIPA's, consumer spending is shown as personal consumption expenditures, government spending is shown as government consumption expenditures and gross investment, and inventory investment is shown as change in private inventories.

4. The personal saving rate is measured as personal saving as a percentage of current-dollar disposable personal income. The national saving rate, which is measured as gross saving as a percentage of gross national product and which was not available at the time of the advance estimate, decreased to 17.2 percent from 17.3 percent; it was the fourth consecutive decrease.

Table 3.—Real Gross Domestic Product by Type of Product

[Seasonally adjusted at annual rates]

	Billions of chained (1996) dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter							
	2001	2000		2001		2000		2001	
	II	III	IV	I	II	III	IV	I	II
Gross domestic product	**9,338.4**	**30.7**	**43.8**	**30.6**	**3.9**	**1.3**	**1.9**	**1.3**	**0.2**
Goods	3,673.5	19.0	-22.6	-24.1	-32.7	2.1	-2.4	-2.6	-3.5
Services	4,843.2	13.1	57.4	26.2	27.1	1.1	4.9	2.2	2.3
Structures	822.7	-0.3	4.4	23.3	5.1	-0.2	2.2	12.3	2.5
Addenda:									
Motor vehicle output	336.4	-12.2	-19.1	-15.0	18.3	-12.8	-20.0	-16.9	25.1
Gross domestic product less motor vehicle output	9,001.3	42.1	61.3	44.2	-12.7	1.9	2.8	2.0	-0.6
Final sales of computers	.....	.....	.....	.....	.....	39.1	30.0	9.0	-26.4
Gross domestic product less final sales of computers	.....	.....	.....	.....	.....	1.0	1.6	1.2	0.5

NOTE.—See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals for most items are shown in NIPA table 1.4. Detail on motor vehicle output is shown in NIPA table 8.9B.

Personal Consumption Expenditures, next page

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Personal Consumption Expenditures

Real personal consumption expenditures (PCE) posted a third consecutive below-average increase, 2.5 percent, in the second quarter (table 4 and chart 2).[5] Decelerations in nondurable goods and durable goods more than offset a modest acceleration in services.

Expenditures for nondurable goods increased 0.4 percent after increasing 2.4 percent. Most of the deceleration was accounted for by downturns in energy products and in food. Slowdowns in clothing and shoes and in "other" nondurable goods also contributed.

Expenditures for durable goods increased 7.1 percent after increasing 10.6 percent. Motor vehicles decelerated, primarily reflecting a downturn in new autos. In contrast, furniture and household equipment increased more than in the first quarter.

Expenditures for services increased 2.6 percent after increasing 1.8 percent. "Other" services accelerated, partly reflecting an upturn in brokerage

5. The average annual rate of growth for real PCE over the current expansion is 3.6 percent.

Table 4.—Real Personal Consumption Expenditures

[Seasonally adjusted at annual rates]

	Billions of chained (1996) dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter							
	2001	2000		2001		2000		2001	
	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	**6,427.5**	**65.8**	**49.0**	**47.4**	**39.0**	**4.3**	**3.1**	**3.0**	**2.5**
Durable goods	938.4	17.6	–4.7	23.0	16.0	8.2	–2.1	10.6	7.1
Motor vehicles and parts	362.0	8.3	–7.3	13.1	5.0	10.0	–8.1	16.1	5.7
Of which:									
New autos	104.6	–2.7	–1.2	4.1	–3.0	–9.7	–4.4	16.6	–10.7
New light trucks	123.2	6.4	–2.7	7.4	4.3	25.9	–9.2	29.5	15.1
Furniture and household equipment	400.6	6.4	2.5	7.2	9.6	7.0	2.7	7.7	10.1
Other[1]	179.5	2.8	1.1	2.1	2.0	6.8	2.4	5.0	4.6
Nondurable goods	1,879.9	19.2	2.7	11.2	1.9	4.2	0.6	2.4	0.4
Food	886.7	4.7	0.2	0.9	–0.6	2.1	0.1	0.4	–0.2
Clothing and shoes	344.1	6.5	0.1	2.8	1.4	7.9	0.2	3.3	1.7
Gasoline, fuel oil, and other energy goods	149.7	1.3	–0.6	1.7	–2.9	3.4	–1.7	4.7	–7.3
Other[2]	501.6	7.3	3.0	5.9	4.3	6.2	2.5	4.9	3.6
Services	3,628.1	30.6	48.6	16.3	23.0	3.5	5.6	1.8	2.6
Housing	864.9	3.8	4.7	4.7	3.6	1.8	2.2	2.2	1.7
Household operation	387.5	4.2	13.6	–1.1	–4.8	4.4	15.1	–1.0	–4.8
Electricity and gas	134.9	–1.1	8.6	–4.3	–5.2	–3.2	27.8	–11.2	–14.1
Other household operation	253.3	5.3	4.8	3.6	1.0	9.2	8.1	6.0	1.5
Transportation	254.2	1.1	2.1	0.6	–0.2	1.7	3.4	1.0	–0.4
Medical care	931.1	5.2	8.1	6.6	9.5	2.3	3.6	2.9	4.2
Recreation	232.8	0.3	1.3	3.7	0.6	0.4	2.4	6.5	1.0
Other[3]	956.6	16.1	19.2	1.5	13.8	7.3	8.6	0.6	6.0

1. Includes jewelry and watches, ophthalmic products and orthopedic equipment, books and maps, bicycles and motorcycles, guns and sporting equipment, photographic equipment, boats, and pleasure aircraft.
2. Includes tobacco, toilet articles, drug preparations and sundries, stationery and writing supplies, toys, film, flowers, cleaning preparations and paper products, semidurable house furnishings, and magazines and newspapers.
3. Includes personal care, personal business, education and research, religious and welfare activities, and net foreign travel.

NOTE.—See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals are shown in NIPA tables 2.3 and 8.9B (motor vehicles). Percent changes in major aggregates are shown in NIPA table S.1.

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and investment counseling. Spending for medical care services stepped up.

Some of the factors frequently considered in the analysis of consumer spending continued becoming less favorable (chart 3). The unemployment rate increased to 4.5 percent, the highest rate since 1998. The Index of Consumer Sentiment (prepared by the University of Michigan's Survey Center) decreased for the fifth consecutive quarter. Real disposable personal income increased slightly less than in the first quarter.

CHART 2

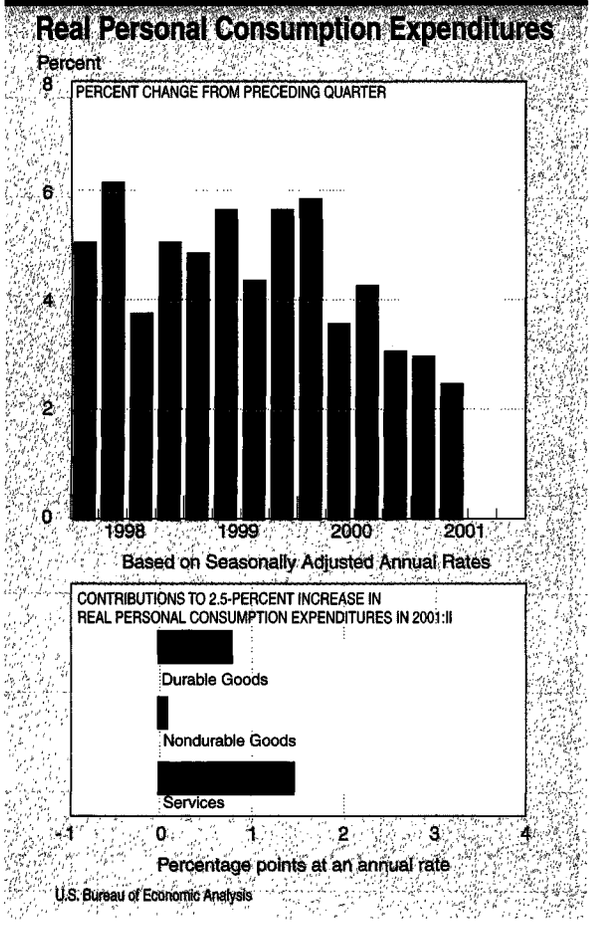
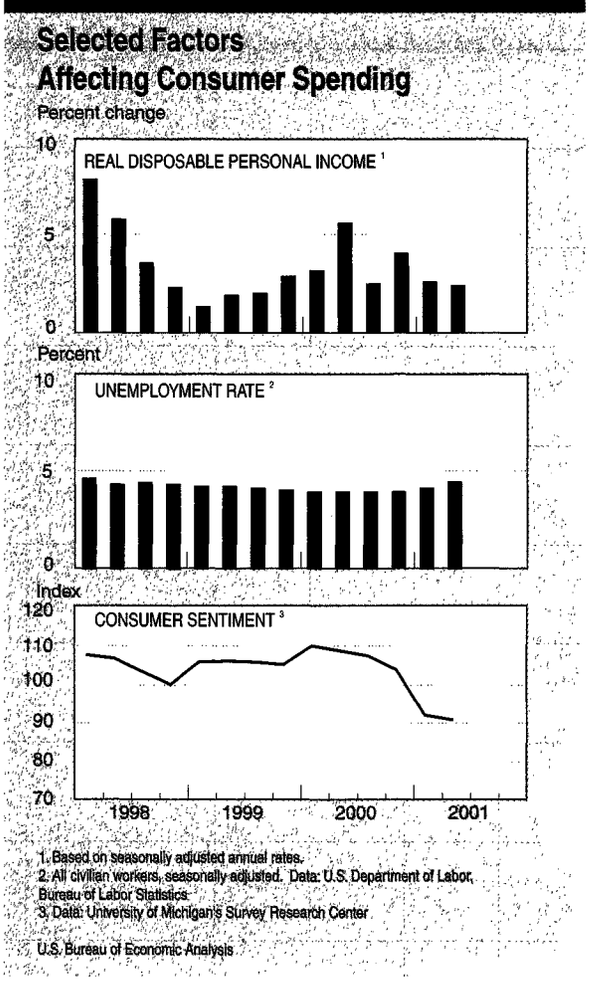


CHART 3



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Private Fixed Investment

In the second quarter, real private fixed investment decreased for the first time in 6 years (table 5 and chart 4). Nonresidential investment dropped after changing little; residential investment increased less than in the first quarter.

Nonresidential fixed investment.—Real private nonresidential fixed investment decreased 14.6 percent after slipping 0.2 percent. Before the first-quarter decrease, nonresidential fixed investment had increased for 35 consecutive quarters.

Spending on equipment and software decreased much more than in the first quarter. Information processing equipment and software fell sharply; computers fell dramatically after a modest decrease, and communications equipment dropped sharply for the second straight quarter. Industrial equipment turned down, its first decrease in more than 2 years and its largest since 1975. Transportation equipment decreased after increasing; motor vehicles contributed to the downturn.

Spending on structures turned down. Commercial buildings, industrial buildings, and public utilities all decreased in the second quarter after increasing in the first.

The investment climate has generally been unfavorable in recent quarters. In the last four quarters, domestic corporate profits and capacity utilization has decreased steadily, and real final sales of domestic product has faltered.[6] Long-term interest rates have trended down, but only modestly; for example, the yield on high-grade corpo-

6. The growth of real final sales averaged 2.3 percent over the last four quarters, compared with 3.5 percent over the earlier part of the current expansion.

Table 5.—Real Private Fixed Investment

[Seasonally adjusted at annual rates]

	Billions of chained (1996) dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter							
	2001	2000		2001		2000		2001	
	II	III	IV	I	II	III	IV	I	II
Private fixed investment	**1,695.9**	**10.9**	**2.0**	**8.2**	**–44.4**	**2.5**	**0.5**	**1.9**	**–9.8**
Nonresidential	1,320.6	23.4	3.4	–0.6	–53.3	7.1	1.0	–0.2	–14.6
Structures	281.4	9.7	5.1	8.4	–10.3	15.2	7.6	12.3	–13.4
Nonresidential buildings, including farm	190.4	3.5	1.6	2.9	–11.6	7.6	3.2	5.9	–21.1
Utilities	55.1	2.6	4.5	2.6	–1.0	24.3	42.7	20.6	–7.0
Mining exploration, shafts, and wells	30.6	2.8	–0.5	3.5	2.3	60.6	–7.5	68.1	37.5
Other structures	6.0	0.8	–0.1	–0.7	–0.3	61.2	–6.3	–33.1	–19.2
Equipment and software	1,044.1	12.7	–3.0	–11.6	–43.6	4.7	–1.1	–4.1	–15.1
Information processing equipment and software	588.0	19.5	20.8	–20.9	–32.9	13.6	14.1	–12.4	–19.6
Computers and peripheral equipment[1]	287.5	20.7	12.4	–3.2	–26.9	32.5	17.1	–3.9	–30.1
Software[2]	191.0	6.2	6.3	–3.1	–1.9	14.1	14.0	–6.3	–3.8
Other	165.8	1.2	5.5	–12.4	–15.0	2.5	12.2	–23.3	–29.3
Industrial equipment	161.0	4.6	0.5	5.1	–9.7	12.0	1.4	12.9	–21.0
Transportation equipment	175.4	–7.6	–17.0	1.2	–2.0	–14.2	–30.8	2.8	–4.4
Of which: Motor vehicles	141.0	–5.2	–16.7	2.0	–0.8	–12.3	–36.3	5.7	–2.2
Other	141.2	–0.6	–1.7	–1.1	–2.1	–1.6	–4.7	–3.0	–5.7
Residential	378.1	–10.2	–1.0	7.6	5.2	–10.4	–1.1	8.5	5.8
Structures	368.5	–10.2	–1.0	7.5	5.2	–10.6	–1.2	8.7	5.8
Single-family	192.9	–8.8	–1.2	6.1	1.8	–16.8	–2.6	13.9	3.7
Multifamily	23.8	–2.0	0.7	1.1	0.5	–29.5	13.8	20.2	10.0
Other structures[3]	151.8	0.8	–0.6	0.3	2.8	2.1	–1.5	0.6	8.0
Equipment	9.7	0	0	0.1	0	0.8	2.1	0.7	2.8

1. Includes new computers and peripheral equipment only.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes home improvements, new manufactured home sales, brokers' commissions on home sales, net purchases of used structures, and other residential structures (which consists primarily of dormitories and of fraternity and sorority houses).

NOTE.—See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals are shown in NIPA tables 5.5 and 8.9B (motor vehicles). Percent changes in major aggregates are shown in NIPA table S.1.

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rate bonds decreased from 7.75 percent in June 2000 to 7.11 percent in June 2001 (chart 5).

Residential investment.—Real private residential investment increased 5.8 percent after increasing 8.5 percent (table 5 and chart 4). Both single-family structures and multifamily structures slowed. In contrast, "other" structures increased more than in the first quarter, mainly reflecting brokers' commissions on home sales.

CHART 4

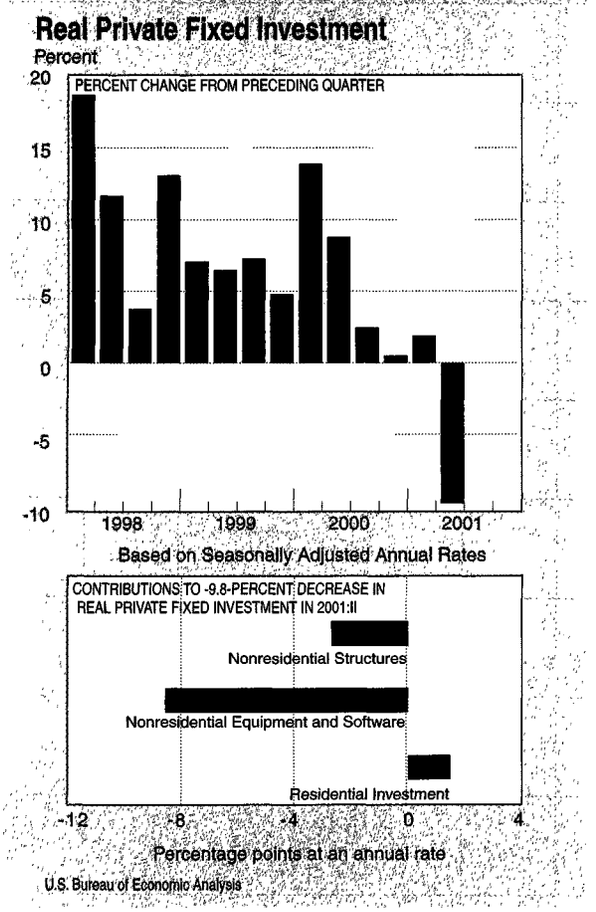
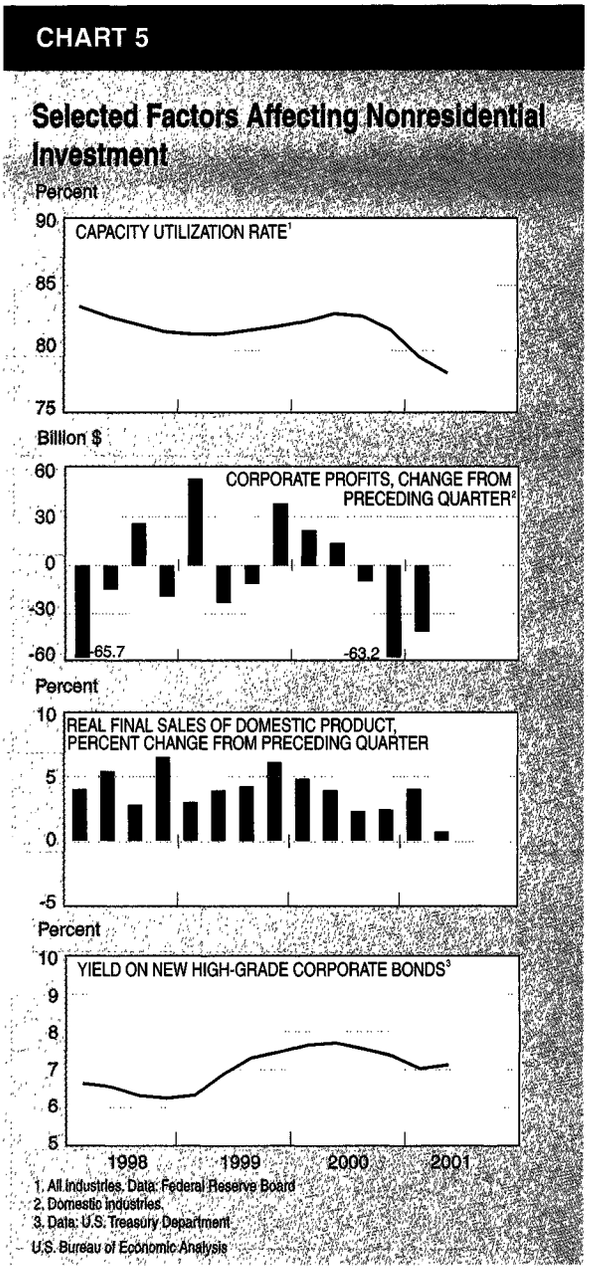


CHART 5



Inventory Investment, next page

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Inventory Investment

Real inventory investment (that is, change in private inventories) was –$38.4 billion in the second quarter and –$27.1 billion in the first (table 6 and chart 6). Back-to-back declines in the stock of inventories last occurred in 1991. Inventories were much less of a drag on GDP growth in the second quarter, however, because the $11.3 billion decrease in inventory investment followed a $69.9 billion first-quarter decrease as liquidation replaced accumulation.

The second-quarter decrease in inventory investment was dominated by manufacturing inventories, which decreased $35.5 billion after decreasing $15.0 billion. Inventories of durable-goods manufacturers decreased considerably more than in the first quarter; inventories of computers, machinery, and electronic products and of electrical equipment, appliances, and components turned down, and inventories of fabricated metal products decreased more than in the first quarter.

Table 6.—Real Change in Private Inventories

[Billions of chained (1996) dollars; seasonally adjusted at annual rates]

	Level					Change from preceding quarter			
	2000			2001		2000		2001	
	II	III	IV	I	II	III	IV	I	II
Change in private inventories	**78.9**	**51.7**	**42.8**	**–27.1**	**–38.4**	**–27.2**	**–8.9**	**–69.9**	**–11.3**
Farm	3.7	–5.4	3.0	0.2	–2.3	–9.1	8.4	–2.8	–2.5
Construction, mining, and utilities	–3.1	0.1	–6.8	1.9	4.4	3.2	–6.9	8.7	2.5
Manufacturing	22.0	12.0	12.9	–15.0	–35.5	–10.0	0.9	–27.9	–20.5
Durable goods industries	18.6	10.8	17.9	–10.5	–26.0	–7.8	7.1	–28.4	–15.5
Nondurable goods industries	3.5	1.3	–4.4	–4.5	–9.5	–2.2	–5.7	–0.1	–5.0
Wholesale trade	27.9	18.2	12.5	–3.0	4.7	–9.7	–5.7	–15.5	7.7
Durable goods industries	21.8	10.2	5.5	–3.7	–10.0	–11.6	–4.7	–9.2	–6.3
Nondurable goods industries	6.4	8.0	6.8	0.6	13.3	1.6	–1.2	–6.2	12.7
Retail trade	22.9	18.7	19.3	–15.3	–13.1	–4.2	0.6	–34.6	2.2
Of which: Motor vehicle dealers	11.0	10.4	8.4	–19.6	–5.5	–0.6	–2.0	–28.0	14.1
Other industries[1]	5.8	7.7	2.8	3.6	1.7	1.9	–4.9	0.8	–1.9
Addenda:									
Motor vehicles	14.2	4.1	6.4	–22.6	–8.6	–10.1	2.3	–29.0	14.0
Autos	2.2	6.7	2.5	–9.5	–4.6	4.5	–4.2	–12.0	4.9
Trucks	10.7	–1.9	3.6	–12.1	–3.8	–12.6	5.5	–15.7	8.3

1. Includes inventories held by establishments in the following industries: Transportation; communication; finance, insurance, and real estate; and services.

NOTE.—See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals are shown in NIPA tables 5.11B and 8.9B (motor vehicles).

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In contrast, inventories of transportation equipment decreased much less than in the first quarter.

Inventories of nondurable-goods manufacturers decreased more than in the first quarter, mainly reflecting a downturn in inventories of chemicals and chemical products.

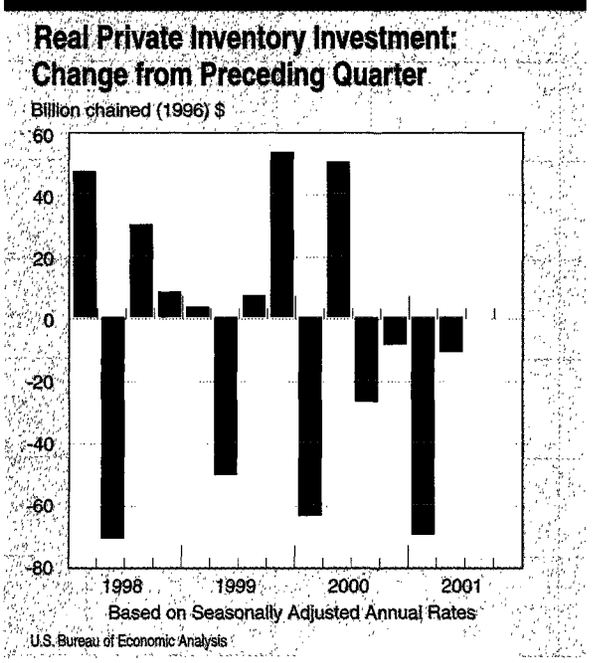
Wholesale trade inventories increased $4.7 billion after decreasing $3.0 billion. Inventories of nondurable goods increased considerably more than in the first quarter, mainly reflecting an upturn in inventories of farm products and a step-up in inventories of drugs and sundries. Inventories of durable goods decreased more than in the first quarter, largely reflecting a downturn in electrical goods.

Retail trade inventories decreased $13.1 billion after decreasing $15.3 billion. Inventories of motor vehicle dealers decreased considerably less than in the first quarter; other retail inventories decreased after increasing.

Farm inventories decreased $2.3 billion after increasing $0.2 billion. Crop inventories decreased more than in the first quarter, and livestock inventories decreased after increasing.

The ratio of real private nonfarm inventories to final sales of goods and structures decreased to 3.67 from 3.68 (see NIPA table 5.13). A ratio that includes all final sales of domestic businesses decreased to 2.08 from 2.09.[7] For both ratios, these are the lowest levels in the current expansion.

CHART 6



7. Using the ratio that includes all final sales of domestic businesses in the denominator implies that the production of services results in a demand for inventories that is similar to that generated in the production of goods and structures. In contrast, using the "goods and structures" ratio implies that the production of services does not generate demand for inventories. Both implications are extreme. Production of some services may require substantial inventories, while production of other services may not.

Exports and Imports, next page

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Exports and Imports

Both exports and imports declined for the third consecutive quarter—exports after 6 consecutive increases, and imports after 38 increases.

Real exports of goods decreased much more than in the first quarter (table 7 and chart 7). Nonautomotive capital goods turned down, reflecting sharper declines in "other" nonautomotive capital goods and in computers and peripheral equipment as well as a downturn in civilian aircraft. Nonautomotive consumer goods and foods, feeds, and beverages also turned down. In contrast, automotive goods turned up.

Exports of services again increased a little. Modest increases in passenger fares, in transfers under U.S. military agency sales contracts, and in royal-

CHART 7

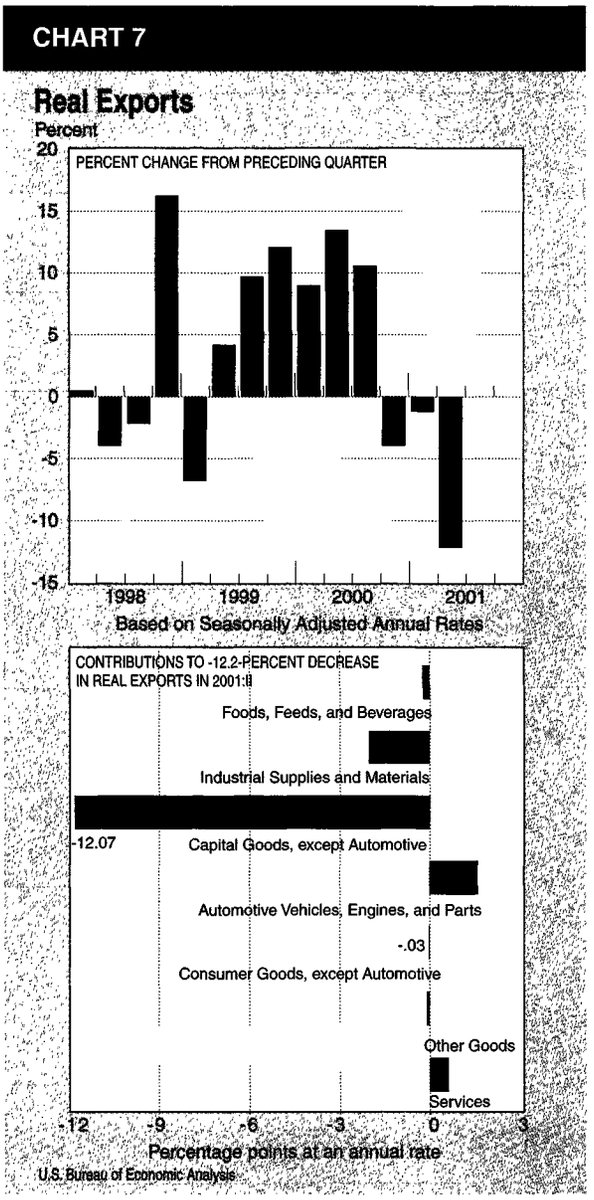
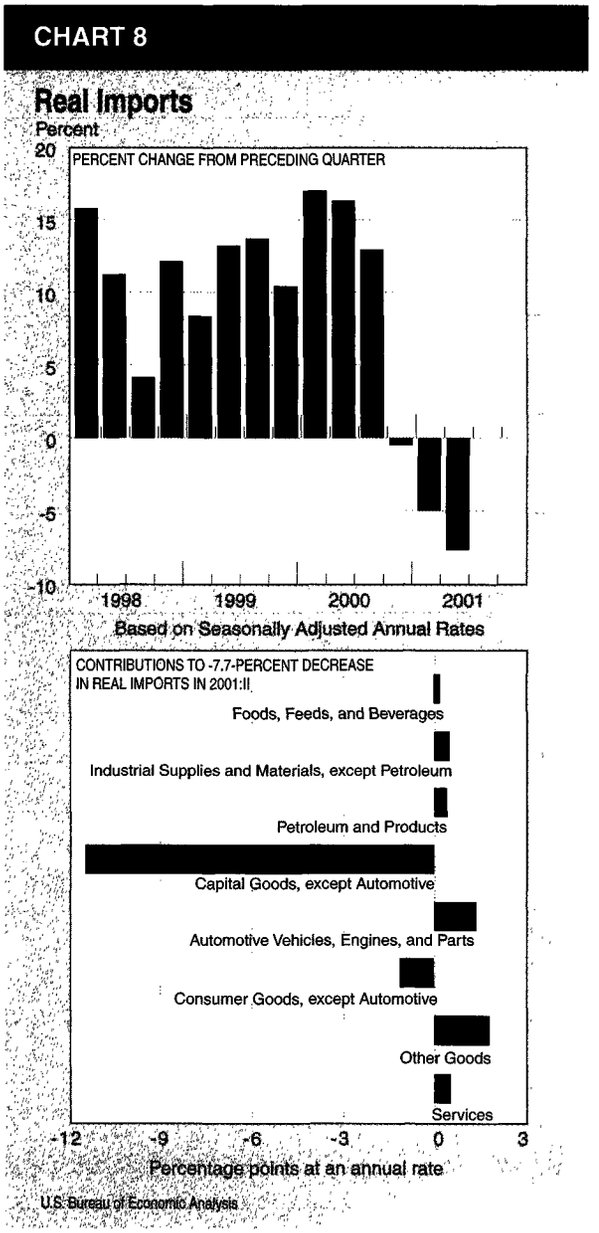


CHART 8



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ties and license fees were largely offset by declines in "other" services and in "other" transportation.

Real imports of goods decreased more than in the first quarter (chart 8). A steeper decline in nonautomotive capital goods (and also in nonautomotive consumer goods) more than offset upturns in "other" goods and in automotive goods. Petroleum and products increased less than in the first quarter.

Imports of services increased less than in the first quarter. "Other private services" slowed, and "other" transportation decreased more than in the first quarter. In contrast, passenger fares and travel turned up.

Table 7.—Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

	Billions of chained (1996) dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter							
	2001	2000		2001		2000		2001	
	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	**1,107.4**	**28.7**	**–11.8**	**–3.4**	**–36.7**	**10.6**	**–4.0**	**–1.2**	**–12.2**
Exports of goods[1]	805.0	35.6	–15.3	–5.1	–39.4	18.3	–6.9	–2.4	–17.4
Foods, feeds, and beverages	61.2	4.5	–3.2	2.3	–0.9	35.1	–18.8	15.9	–5.8
Industrial supplies and materials	162.7	7.9	–0.5	–3.4	–6.0	20.8	–1.1	–7.8	–13.5
Capital goods, except automotive	367.4	17.6	–9.3	0.9	–37.8	19.0	–8.7	0.8	–32.4
Automotive vehicles, engines, and parts	74.2	–0.1	–3.2	–5.4	4.2	–0.5	–15.7	–25.6	26.5
Consumer goods, except automotive	93.3	2.0	–1.5	3.4	–0.2	9.3	–6.2	16.1	–1.0
Other	46.7	4.2	1.9	–1.9	–0.4	45.7	17.0	–14.5	–3.0
Exports of services[1]	303.0	–5.1	2.7	1.3	1.2	–6.7	3.7	1.8	1.6
Imports of goods and services	**1,517.9**	**47.2**	**–2.1**	**–19.9**	**–30.7**	**13.0**	**–0.5**	**–5.0**	**–7.7**
Imports of goods[1]	1,289.7	38.4	–2.1	–23.1	–33.1	12.3	–0.6	–6.7	–9.7
Foods, feeds, and beverages	50.6	1.6	–0.2	–0.7	0.9	13.4	–1.2	–5.4	6.8
Industrial supplies and materials, except petroleum and products	166.7	1.6	–2.2	–2.2	1.7	3.9	–5.1	–5.1	4.1
Petroleum and products	92.5	–1.1	–1.8	5.4	1.2	–4.9	–7.7	27.1	5.3
Capital goods, except automotive	400.1	19.7	2.4	–13.5	–56.5	18.9	2.1	–11.0	–41.1
Automotive vehicles, engines, and parts	188.4	2.1	–5.2	–6.1	5.0	4.5	–10.4	–12.1	11.3
Consumer goods, except automotive	300.9	6.6	7.5	–0.8	–4.5	9.4	10.5	–1.1	–5.8
Other	84.3	11.1	–0.5	–9.0	6.7	72.9	–2.2	–35.5	38.9
Imports of services[1]	229.2	8.7	0.1	2.7	1.8	17.1	0	4.9	3.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals are shown in NIPA table 4.4. Percent changes in major aggregates are shown in NIPA table S.1.

Government Spending, next page

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Government Spending

Government spending increased 5.4 percent in the second quarter, about the same as in the first. Federal Government spending increased less than in the first quarter, and State and local government spending increased more (table 8 and chart 9).

Federal defense spending slowed, reflecting a slowdown in consumption spending, especially for services. Investment turned up, reflecting an upturn in equipment and software.

Federal nondefense spending changed little after decreasing. Consumption spending, especially for services other than compensation of employees, turned up. Investment, especially for structures, turned down.

The pickup in State and local government spending was due to investment in structures. Consumption spending increased less than in the first quarter, reflecting a slowdown in compensation of employees.

CHART 9

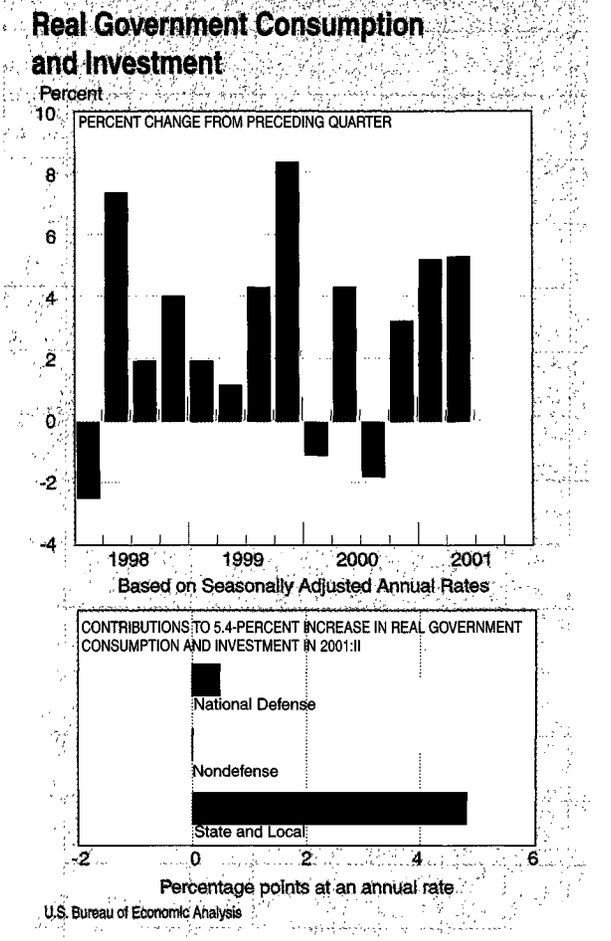

Table 8.—Real Government Consumption Expenditures and Gross Investment

[Seasonally adjusted at annual rates]

	Billions of chained (1996) dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter							
	2001	2000		2001		2000		2001	
	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures and gross investment[1]	**1,624.5**	**–7.2**	**12.8**	**20.6**	**21.1**	**–1.8**	**3.3**	**5.3**	**5.4**
Federal	554.2	–15.1	6.1	4.3	2.0	–10.4	4.6	3.2	1.5
National defense	362.3	–9.7	8.7	6.5	2.0	–10.4	10.5	7.5	2.2
Consumption expenditures	304.5	–7.6	3.0	8.4	0.1	–9.8	4.2	11.8	0.2
Gross investment	58.2	–2.1	6.2	–2.3	2.1	–14.5	56.4	–14.6	15.7
Nondefense	191.9	–5.5	–2.5	–2.2	0.1	–10.4	–5.1	–4.3	0.1
Consumption expenditures	149.6	–3.5	–2.9	–2.3	0.1	–8.7	–7.3	–5.9	0.4
Gross investment	42.8	–2.0	0.4	0.3	–0.1	–16.9	4.6	2.1	–0.7
State and local	1,069.3	7.5	6.7	16.2	18.8	3.0	2.7	6.4	7.4
Consumption expenditures	847.0	6.3	5.9	8.6	7.9	3.1	2.9	4.2	3.8
Gross investment	222.9	1.3	0.8	7.7	11.3	2.6	1.6	16.1	23.1

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE.—See note to table 1 for an explanation of chained (1996) dollar series. Chained (1996) dollar levels and residuals are shown in NIPA table 3.8. Percent changes in major aggregates are shown in NIPA table S.1.

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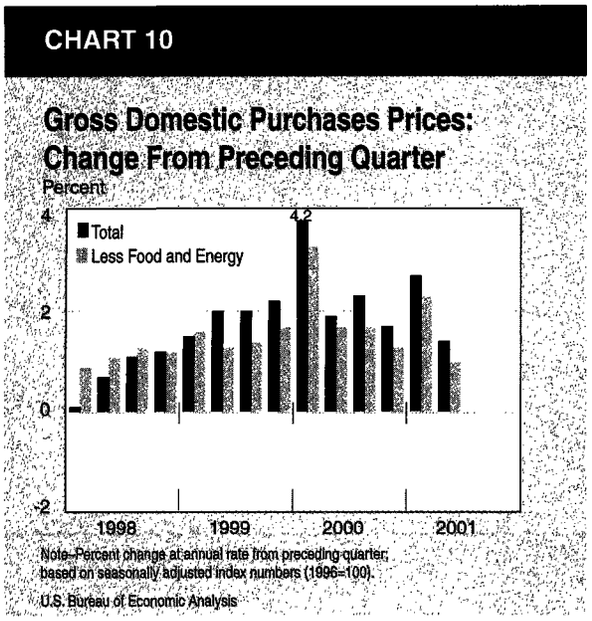
Prices

The price index for gross domestic purchases, which measures the prices paid for goods and services purchased by U.S. residents, increased 1.4 percent in the second quarter, about half as much as in the first quarter (table 9 chart 10). Prices of gross domestic purchases less food and energy posted a similar slowdown, from 2.3 percent to 1.0 percent. The slowdowns mainly reflected decelerations in the prices of PCE and government spending. In contrast, prices of nonresidential fixed investment decreased less than in the first quarter.

The deceleration in PCE prices was widespread; prices of energy, food, and medical care services slowed, and prices of motor vehicles turned down. Prices paid by the Federal Government slowed sharply after a first-quarter increase that reflected a pay raise for civilian and military personnel.[8]

CHART 10



The smaller second-quarter decrease in prices of private nonresidential fixed investment reflected smaller second-quarter declines in prices of computers and peripheral equipment and of transportation equipment.

8. In the NIPA's, an increase in the rate of Federal employee compensation is treated as an increase in the price of employee services purchased by the Federal Government.

Table 9.—Percent Changes in Prices

[Annual rates; based on seasonally adjusted index numbers (1996=100)]

	2000		2001	
	III	IV	I	II
Gross domestic product	**1.9**	**1.8**	**3.3**	**2.2**
Less: Exports of goods and services	1.3	0.5	–0.1	–0.8
Plus: Imports of goods and services	4.4	0.4	–3.0	–5.9
***Equals:* Gross domestic purchases**	**2.3**	**1.7**	**2.7**	**1.4**
Less: Change in private inventories	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	2.3	1.8	2.6	1.4
Personal consumption expenditures	2.4	2.0	3.2	1.6
Durable goods	–2.2	–1.2	–0.7	–3.5
Nondurable goods	2.7	2.0	1.9	2.7
Services	3.2	2.6	4.7	2.1
Private fixed investment	1.9	0.8	–0.4	0.1
Nonresidential	1.3	0	–1.9	–0.5
Structures	4.7	4.7	6.2	3.7
Equipment and software	0.2	–1.5	–4.6	–1.9
Residential	3.7	3.5	4.6	1.9
Government consumption expenditures and gross investment	2.6	1.9	3.5	1.8
Federal	1.7	0.4	4.4	1.4
National defense	2.2	1.0	3.6	1.1
Nondefense	0.6	–0.7	5.8	2.1
State and local	3.1	2.7	3.0	2.0
Addenda:				
Gross domestic purchases:				
Food	3.6	1.6	4.1	2.6
Energy	13.8	11.3	9.3	6.2
Less food and energy	1.7	1.3	2.3	1.0
Personal consumption expenditures:				
Food	3.7	1.6	4.0	2.6
Energy goods and services[1]	11.7	10.5	11.7	9.3
Less food and energy	1.6	1.5	2.6	0.9

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE.—Percent changes in major aggregates are shown in NIPA table 8.1. Index numbers are shown in tables 7.1, 7.2, and 7.4.

Revisions, next page

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Revisions

The preliminary estimate of a 0.2-percent increase in real GDP in the second quarter is 0.5 percentage point less than the advance estimate (table 10). This revision is equal to the average revision, without regard to sign, from the advance estimate to the preliminary estimate in the past 20 years.

The major contributors to the second-quarter revision were change in private inventories (–0.46 percentage point) and exports of goods (–0.33 percentage point). The negative contributions of these components were partly offset by the positive contributions of a downward revision to imports of goods (0.19 percentage point) and an upward revision to PCE for services (0.14 percentage point).

The downward revision to private inventory investment was mainly accounted for by manufacturing inventories and reflected the incorporation of newly available Census Bureau data on inventories for June and revised data for May.

The revisions to exports and imports of goods were largely to nonautomotive consumer goods and to "other" nonautomotive capital goods. The revisions mainly reflected the incorporation of newly available Census Bureau data on trade in goods for June.

The upward revision to PCE for services was mainly to medical care services, reflecting revisions to producer price indexes from the Bureau of Labor Statistics, and to foreign travel, reflecting newly available data from BEA's international transactions accounts.

Table 10.—Revisions to Change in Real Gross Domestic Product and Prices, Second Quarter 2001

[Seasonally adjusted at annual rates]

	Percent change from preceding quarter		Preliminary estimate minus advance estimate	
	Advance estimate	Preliminary estimate	Percentage points	Billions of chained (1996) dollars
Gross domestic product	**0.7**	**0.2**	**–0.5**	**–13.2**
Less: Exports	–9.9	–12.2	–2.3	–7.2
Goods	–13.7	–17.4	–3.7	–8.9
Services	–0.1	1.6	1.7	1.3
Plus: Imports	–6.7	–7.7	–1	–4.1
Goods	–8.2	–9.7	–1.5	–5.3
Services	1.4	3.3	1.9	1
***Equals:* Gross domestic purchases**	**0.8**	**0.4**	**–0.4**	**–10.4**
Less: Change in private inventories	.....	.....	.....	–11.5
***Equals:* Final sales to domestic purchasers**	**0.9**	**0.8**	**–0.1**	**–0.5**
Personal consumption expenditures	2.1	2.5	0.4	5
Durable goods	6	7.1	1.1	2.5
Nondurable goods	0.4	0.4	0	–0.2
Services	2.2	2.6	0.4	2.9
Fixed investment	–8.7	–9.8	–1.1	–5.4
Nonresidential	–13.6	–14.6	–1	–3.9
Structures	–11.2	–13.4	–2.2	–1.7
Equipment and software	–14.5	–15.1	–0.6	–1.9
Residential	7.4	5.8	–1.6	–1.5
Government consumption expenditures and gross investment	5.5	5.4	–0.1	–0.5
Federal	1.6	1.5	–0.1	–0.2
National defense	1.9	2.2	0.3	0.3
Nondefense	0.9	0.1	–0.8	–0.4
State and local	7.5	7.4	–0.1	–0.4
Addenda:				
Final sales of domestic product	0.7	0.6	–0.1	–3.3
Gross domestic purchases price index	1.5	1.4	–0.1	.....
GDP price index	2.3	2.2	–0.1	.....

NOTE.—The preliminary estimates for the second quarter of 2001 incorporate the following revised or additional major source data that were not available when the advance estimates were prepared.

Personal consumption expenditures: Retail sales for May and June (revised), consumers' share of new-car purchases for June, average unit value for domestic new autos for June (revised), and consumers' share of new-truck purchases for June.

Nonresidential fixed investment: Construction put-in-place for April and May (revised) and June, manufacturers' shipments of machinery and equipment for May and June (revised), manufacturers' shipments of complete civilian aircraft for April and May (revised) and June, and exports and imports of machinery and equipment for May (revised) and June.

Residential fixed investment: Construction put-in-place for April and May (revised) and June.

Change in private inventories: Manufacturing and trade inventories for May (revised) and June.

Exports and imports of goods and services: Exports and imports of goods for May (revised) and June.

Government consumption expenditures and gross investment: Monthly Treasury Statement detailed data for June, Department of Defense detailed financial reports for the second quarter, and State and local government construction put-in-place for April and May (revised) and June.

Wages and salaries: Employment, average hourly earnings, and average weekly hours for May and June (revised).

GDP prices: Detailed merchandise export and import price indexes for April through June (revised), unit-value index for petroleum imports for May (revised) and June, and housing prices for the second quarter.

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Corporate Profits

Corporate profits decreased again in the second quarter. The current production measure decreased $28.5 billion (or 3.6 percent at a quarterly rate)—about half as much as in the first quarter and after a $47.4 billion drop in the fourth quarter of 2000 (table 11).[9]

Domestic corporate profits were reduced about $14 billion by the effects of Tropical Storm Allison and other severe storms. Excluding the storm-related losses, profits from current production decreased 1.8 percent (quarterly rate).

Profits of domestic financial corporations decreased $4.6 billion (2.5 percent). These profits were reduced by about $13 billion by the payment of storm-related insurance benefits.

Profits of domestic nonfinancial corporations decreased $21.1 billion (4.5 percent). Unit profits of these corporations fell, as unit labor costs increased again after large increases in the first and fourth quarters; unit nonlabor costs also increased in these three quarters. The real output of domestic nonfinancial corporations changed little in the second quarter.[10] Profits of domestic nonfinancial corporations were reduced about $1 billion by uninsured losses associated with the storms.

A drop in rest-of-world profits reflected lower receipts from foreign affiliates of U.S. corporations. Payments of earnings by U.S. affiliates of foreign corporations decreased.[11]

Cash flow from current production, a profits-related measure of internally generated funds available for investment, decreased $10.7 billion after decreasing $35.1 billion in the first quarter and $23.2 billion in the fourth.[12] Despite the drop in cash flow, the ratio of cash flow to nonresidential fixed investment, an indicator of the share of the current level of investment that could be financed by internally generated funds, increased from 69.5 percent to 71.6 percent. During 1991–99, the ratio fluctuated between 72 percent and 94 percent; it averaged 84 percent.

9. Profits from current production is estimated as the sum of profits before tax, the inventory valuation adjustment, and the capital consumption adjustment; it is shown in NIPA tables 1.9, 1.14, 1.16, and 6.16C (see "Selected NIPA Tables," which begins on page D–2 of this issue) as corporate profits with inventory valuation and capital consumption adjustments.

Percent changes in profits are shown at quarterly, not annual, rates.

10. Output is defined here as real gross product of nonfinancial corporate business. It is a measure of the contribution, or value added, of nonfinancial corporations to the Nation's output and is measured as the sum of incomes generated by these businesses.

11. Profits from the rest of the world is calculated as (1) receipts by U.S. residents of earnings from their foreign affiliates plus dividends received by U.S. residents from unaffiliated foreign corporations minus (2) payments by U.S. affiliates of earnings to their foreign parents plus dividends paid by U.S. corporations to unaffiliated foreign residents. These estimates include capital consumption adjustments (but not inventory valuation adjustments) and are derived from BEA's international transactions accounts.

12. Cash flow from current production is undistributed profits with inventory valuation and capital consumption adjustments plus the consumption of fixed capital.

Table 11.—Corporate Profits

[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change (quarterly rate)			
	Level	Change from preceding quarter							
	2001	2000		2001		2000		2001	
	II	III	IV	I	II	III	IV	I	II
Profits from current production	**761.3**	**2.2**	**–47.4**	**–57.8**	**–28.5**	**0.3**	**–5.3**	**–6.8**	**–3.6**
Domestic industries	624.1	–9.8	–63.2	–41.1	–25.6	–1.3	–8.4	–5.9	–4.0
Financial	180.3	1.0	0.3	–2.6	–4.6	0.5	0.2	–1.3	–2.5
Nonfinancial	443.7	–10.8	–63.4	–38.6	–21.1	–1.9	–11.2	–7.7	–4.5
Rest of the world	137.2	12.1	15.8	–16.8	–2.8	9.3	11.2	–10.7	–2.0
Receipts (inflows)	194.1	–3.0	5.4	–9.4	–6.9	–1.4	2.6	–4.5	–3.4
Payments (outflows)	56.8	–15.0	–10.4	7.4	–4.2	–19.1	–16.2	13.7	–6.8
IVA	–9.7	11.2	–3.7	5.4	–7.8	.....	.....	.....	.....
CCAdj	31.6	–5.1	–2.0	–2.4	–4.4	.....	.....	.....	.....
Profits before tax	739.4	–3.7	–41.8	–60.8	–16.3	–0.4	–4.9	–7.4	–2.2
Profits tax liability	231.0	–5.5	–21.4	–16.7	–5.8	–2.0	–7.8	–6.6	–2.5
Profits after tax	508.4	1.8	–20.4	–44.1	–10.5	0.3	–3.5	–7.8	–2.0
Cash flow from current production	900.9	12.1	–23.2	–35.1	–10.7	1.3	–2.4	–3.7	–1.2
Domestic industry profits:									
Corporate profits of domestic industries with IVA	592.5	–4.7	–61.2	–38.6	–21.3	–0.6	–8.6	–5.9	–3.5
Financial	198.2	2.8	1.3	–2.2	–4.0	1.4	0.7	–1.1	–2.0
Nonfinancial	394.3	–7.4	–62.6	–36.4	–17.3	–1.4	–12.3	–8.1	–4.2
	Dollars								
Unit price, costs, and profits of nonfinancial corporations:									
Unit price	1.044	0.002	0.002	0.004	0.006	.....	.....	.....	.....
Unit labor cost	0.704	0.004	0.013	0.009	0.006	.....	.....	.....	.....
Unit nonlabor cost	0.256	0	0.001	0.004	0.003	.....	.....	.....	.....
Unit profits from current production	0.084	–0.003	–0.013	–0.007	–0.004	.....	.....	.....	.....

NOTE.—Levels of these and other profits series are shown in NIPA tables 1.14, 1.16, 6.16C, and 7.15.

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

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Domestic industry profits and related measures.—Domestic industry profits decreased $21.3 billion after dropping $38.6 billion in the first quarter and $61.2 billion in the fourth.[13] The largest second-quarter decreases were in durable-goods manufacturing, in the transportation and public utilities group, and in financial corporations, especially insurance.

Profits before tax decreased less than profits from current production. The difference between the two measures reflected decreases in both the inventory valuation adjustment and the capital consumption adjustment.[14]

13. Domestic industry profits are estimated as the sum of corporate profits before tax and the inventory valuation adjustment; they are shown in NIPA table 6.16C (on page D–16 of this issue). Estimates of the capital consumption adjustment do not exist at a detailed industry level; they are available only for total financial and total nonfinancial industries.

14. As prices change, companies that value inventory withdrawals at original acquisition (historical) costs may realize inventory profits or losses. Inventory profits—a capital-gains-like element in profits—result from an increase in inventory prices, and inventory losses—a capital-loss-like element in profits—result from a decrease in inventory prices. In the NIPA's, inventory profits or losses are removed from business incomes by the inventory valuation adjustment (IVA); a negative IVA removes inventory profits, and a positive IVA removes inventory losses.

The capital consumption adjustment converts depreciation valued at historical cost and based on service lives and depreciation patterns specified in the tax code to depreciation valued at current cost and based on empirical evidence on the prices of used equipment and structures in resale markets. For information on depreciation in the NIPA's, see Arnold J. Katz and Shelby W. Herman, "Improved Estimates of Fixed Reproducible Tangible Wealth, 1929-95," SURVEY OF CURRENT BUSINESS 77 (May 1997): 69–92.

Government Sector

The combined current surplus of the Federal Government and of State and local governments—the NIPA measure of net saving by government—decreased $16.9 billion, to $210.7 billion, in the second quarter after decreasing $23.6 billion in the first (table 12).[15] Both the Federal current surplus and the State and local government current surplus decreased less in the second quarter than in the first.

Federal

The Federal Government current surplus decreased $16.0 billion, to $189.3 billion, in the second quarter after decreasing $17.2 billion in the first. Both current receipts and current expenditures decelerated.

Current receipts.—Federal current receipts increased $5.3 billion in the second quarter after increasing $9.9 billion in the first. The deceleration was more than accounted for by decelerations in contributions for social insurance and in personal tax and nontax receipts. These decelerations were partly offset by a smaller decrease in corporate profits tax accruals in the second quarter than in the first.

Contributions for social insurance increased $3.3 billion after increasing $13.9 billion. The deceleration primarily reflected a deceleration in contributions for social security (old-age, survivors, disability, and health insurance), which increased $3.6 billion after increasing $13.2 billion. In the first quarter, contributions for social insurance were boosted $4.8 billion by an increase in the social security taxable wage base.

Personal tax and nontax receipts increased $8.2 billion after increasing $10.9 billion. The deceleration was more than accounted for by income taxes, which increased $8.3 billion after increasing $11.1

15. Net saving equals gross saving less consumption of fixed capital (CFC); the estimates of gross saving, CFC, and net saving are shown in NIPA table 5.1. For NIPA estimates of government current receipts, current expenditures, and the current surplus or deficit for 1999 and 2000, see NIPA tables 3.1, 3.2, and 3.3 in this issue.

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billion; first-quarter tax receipts were boosted $5.1 billion (net) by estimated annual levels of final settlements, refunds, and back taxes.

Corporate profits tax accruals decreased $5.2 billion after decreasing $14.4 billion, reflecting the smaller decrease in domestic corporate profits before tax.

Current expenditures.—Current expenditures increased $21.3 billion in the second quarter after increasing $27.1 billion in the first. Consumption expenditures increased less than in the first quarter, and net interest paid decreased more than in the first quarter. In contrast, "subsidies less current surplus of government enterprises" turned up, and grants-in-aid to State and local governments and "transfer payments (net)" accelerated.

Consumption expenditures increased $2.3 billion after increasing $13.4 billion. The deceleration was more than accounted for by a deceleration in defense consumption expenditures.

Defense consumption expenditures increased $1.2 billion after increasing $13.0 billion. The deceleration was more than accounted for by services, which decreased $1.3 billion after increasing $13.7 billion. Within services, "other services"—which includes spending for research and development, personnel support, and installation support—decreased $2.1 billion after increasing $10.9 billion. Also within services, compensation of employees increased $0.5 billion after increasing $3.0 billion; first-quarter compensation was boosted $3.6 billion by a pay raise in January 2001.

Net interest paid decreased $11.3 billion after decreasing $6.4 billion. Gross interest paid decreased $10.9 billion after decreasing $5.6 billion, reflecting larger decreases in interest paid to persons and business.

"Subsidies less current surplus of government enterprises" increased $2.3 billion after decreasing $2.7 billion. The upturn was accounted for by a downturn in the Postal Service current surplus and by a smaller decrease in agricultural subsidies. The Postal Service current surplus decreased $2.0 billion after increasing $1.0 billion; the first-quarter surplus had been boosted $2.1 billion by a postal rate increase that was effective on January 7, 2001. Agricultural subsidies decreased $0.3 billion after decreasing $2.7 billion; the smaller decrease reflected the pattern of the newly authorized emergency agricultural subsidies.

Grants-in-aid to State and local governments increased $17.2 billion after increasing $13.9 billion. The acceleration was accounted for by grants for health and hospitals, which includes payments to States for the children's health insurance program.

"Transfer payments (net)" increased $10.8 billion after increasing $8.8 billion. The acceleration was more than accounted for by transfer payments to the rest of the world, which increased $1.3 billion after decreasing $19.7 billion; the first-quarter decrease followed a large fourth-quarter increase that included the annual payment of $3.2 billion

Table 12.—Government Sector Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter			
	2001	2000		2001	
	II	III	IV	I	II
Current receipts	3,105.7	33.9	26.2	22.9	8.9
Current expenditures	2,895.0	13.0	39.7	46.5	25.8
Current surplus or deficit (–)	210.7	20.9	–13.5	–23.6	–16.9
Social insurance funds	113.7	7.0	5.1	–8.4	–2.0
Other	97.0	13.9	–18.7	–15.1	–14.9
Federal Government					
Current receipts	2,092.7	21.8	13.2	9.9	5.3
Personal tax and nontax receipts	1,059.6	18.7	20.7	10.9	8.2
Corporate profits tax accruals	199.8	–4.7	–18.2	–14.4	–5.2
Indirect business tax and nontax accruals	111.1	.4	.8	–.5	–1.1
Contributions for social insurance	722.1	7.4	9.9	13.9	3.3
Current expenditures	1,903.4	1.0	20.6	27.1	21.3
Consumption expenditures	509.8	–10.2	.5	13.4	2.3
National defense	339.5	–6.4	4.3	13.0	1.2
Nondefense	170.3	–3.9	–3.7	.4	1.1
Transfer payments (net)	822.5	5.4	22.4	8.8	10.8
To persons	815.4	3.5	8.7	28.4	9.6
To the rest of the world	7.1	1.9	13.7	–19.7	1.3
Grants-in-aid to State and local governments	281.2	6.7	–.8	13.9	17.2
Net interest paid	242.2	–1.5	–3.0	–6.4	–11.3
Subsidies less current surplus of government enterprises	47.7	.5	1.6	–2.7	2.3
Subsidies	40.0	–1.0	–1.4	–2.1	.1
Of which: Agricultural subsidies	18.1	–1.0	–1.6	–2.7	–.3
Less: Current surplus of government enterprises	–7.7	–1.6	–3.0	.5	–2.1
Less: Wage accruals less disbursements	0	0	0	0	0
Current surplus or deficit (–)	189.3	20.8	–7.4	–17.2	–16.0
Social insurance funds	113.9	7.1	5.2	–8.6	–2.1
Other	75.4	13.7	–12.6	–8.6	–13.9
State and local governments					
Current receipts	1,294.2	18.8	12.1	27.0	20.8
Personal tax and nontax receipts	291.4	4.2	8.9	4.5	–2.4
Corporate profits tax accruals	31.1	–.9	–3.2	–2.3	–.7
Indirect business tax and nontax accruals	679.9	8.9	7.2	10.6	6.4
Contributions for social insurance	10.6	0	.1	.2	.3
Federal grants-in-aid	281.2	6.7	–.8	13.9	17.2
Current expenditures	1,272.7	18.7	18.3	33.3	21.6
Consumption expenditures	981.2	14.3	13.4	16.7	14.5
Transfer payments to persons	288.3	4.4	5.1	5.1	5.4
Net interest paid	–.9	.2	0	–.3	–.4
Less: Dividends received by government	.4	0	0	0	0
Subsidies less current surplus of government enterprises	4.6	–.1	–.2	11.8	2.2
Subsidies	15.1	0	0	12.2	2.5
Less: Current surplus of government enterprises	10.5	.1	.3	.3	.3
Less: Wage accruals less disbursements	0	0	0	0	0
Current surplus or deficit (–)	21.5	.1	–6.2	–6.3	–.8
Social insurance funds	–.2	–.1	–.1	.2	.1
Other	21.6	.2	–6.0	–6.5	–1.0
Addendum:					
Net lending or net borrowing (–)[1]	114.3	22.9	–18.4	–23.3	–33.1
Federal Government	177.3	23.6	–13.7	–10.3	–23.3
State and local government	–63.0	–.7	–4.7	–13.0	–9.8

1. "Net lending or borrowing" is conceptually similar to "net financial investment" in the flow-of-funds accounts prepared by the Board of Governors of the Federal Reserve System. The two measures differ primarily because government net lending or borrowing is estimated from data for transactions, whereas net financial investment is estimated from data for financial assets. There are also small conceptual differences, such as the classification of the Federal Government's railroad retirement and veterans life insurance programs.

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($13.0 billion at an annual rate) to Israel for economic support. In contrast, transfer payments to persons increased $9.6 billion after increasing $28.4 billion. The deceleration was mostly accounted for by decelerations in benefit payments for social security (old-age, survivors and disability insurance) and for supplemental security income and by a downturn in benefit payments for veterans pensions; first-quarter payments for these and other programs were boosted $15.6 billion by a 3.5-percent cost-of-living adjustment.

State and local

The State and local government current surplus decreased $0.8 billion, to $21.5 billion, in the second quarter after decreasing $6.3 billion in the first. Both current receipts and current expenditures decelerated.

Current receipts.—State and local government current receipts increased $20.8 billion in the second quarter after increasing $27.0 billion in the first. The deceleration was more than accounted for by a downturn in personal tax and nontax receipts and by a deceleration in indirect business tax and nontax accruals. In contrast, Federal grants-in-aid accelerated, and corporate profits tax accruals declined less than in the first quarter.

Personal tax and nontax receipts decreased $2.4 billion after increasing $4.5 billion. The downturn was accounted for by a downturn in personal income taxes, which decreased $3.2 billion after increasing $3.7 billion as some States returned excess revenues to taxpayers in the form of one-time refunds.

Indirect business tax and nontax accruals increased $6.4 billion after increasing $10.6 billion. The deceleration was mostly accounted for by decelerations in nontaxes and in sales taxes. Within nontaxes, the deceleration followed a step-up in the first quarter in out-of-court settlement payments to the States by tobacco companies.

Corporate profits tax accruals decreased $0.7 billion after decreasing $2.3 billion, reflecting the smaller decrease in domestic corporate profits before tax.

Current expenditures.—Current expenditures increased $21.6 billion in the second quarter after increasing $33.3 billion in the first. The deceleration was accounted for by decelerations in "subsidies less current surplus of government enterprises" and in consumption expenditures.

"Subsidies less current surplus of government enterprises" increased $2.2 billion after increasing $11.8 billion. Subsidies increased $2.5 billion after increasing $12.2 billion; first-quarter subsidies had been boosted $3.0 billion ($12.0 billion at an annual rate) as the result of electricity purchases by the State of California.

Consumption expenditures increased $14.5 billion after increasing $16.7 billion. The deceleration was more than accounted for by "other services," which increased $0.5 billion after increasing $4.8 billion, reflecting a deceleration in spending for natural gas. In contrast, nondurable goods increased $2.2 billion after increasing $0.7 billion, reflecting an acceleration in spending for petroleum products.

Net lending or net borrowing

"Net lending or net borrowing(–)," an alternative measure of the government fiscal position, is the financing requirement of the government sector. It is derived as the current surplus plus the consumption of fixed capital and "capital transfers received (net)" less gross investment and net purchases of nonproduced assets.

Net lending decreased $33.1 billion after decreasing $23.3 billion. The larger decrease was more than accounted for by Federal Government net lending, which decreased $23.3 billion after decreasing $10.3 billion. The larger decrease was attributable to an upturn in "net purchases of nonproduced assets" that resulted from a downturn in receipts for radio spectrum sales, to a downturn in "capital transfers received (net)" that resulted from a downturn in estate and gift tax receipts, and to an upturn in gross investment.

Government gross investment increased $15.2 billion after increasing $8.1 billion. Federal Government gross investment increased $2.1 billion after decreasing $2.3 billion; the turnaround reflected an upturn in equipment and software investment. State and local government gross investment increased $13.1 billion after increasing $10.4 billion; the acceleration was attributable to investment in structures.

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Note on Profitability of Domestic Nonfinancial Corporations, 1960–2000

THE profitability of domestic nonfinancial corporations decreased slightly in 2000, as the rate of return on capital slipped to 8.6 percent from 8.8 percent in 1999 (chart 1 and table 1). This rate was the lowest since 1995, but it was still higher than its average for the 1990s, and it was substantially higher than its average for the 1980s. In contrast, it was far below the levels posted in the high-productivity-growth years of the 1960s.

Capital's share of total income dropped to 17.0 percent from 17.5 percent; although this was its lowest level since 1993, it was only a little lower than its average over the last three decades. The share in 2000 was close to the midpoint of the relatively narrow range in which capital's share has fluctuated during this period.

NOTE.—This report was prepared by Daniel Larkins and Ralph W. Morris.

CHART 1

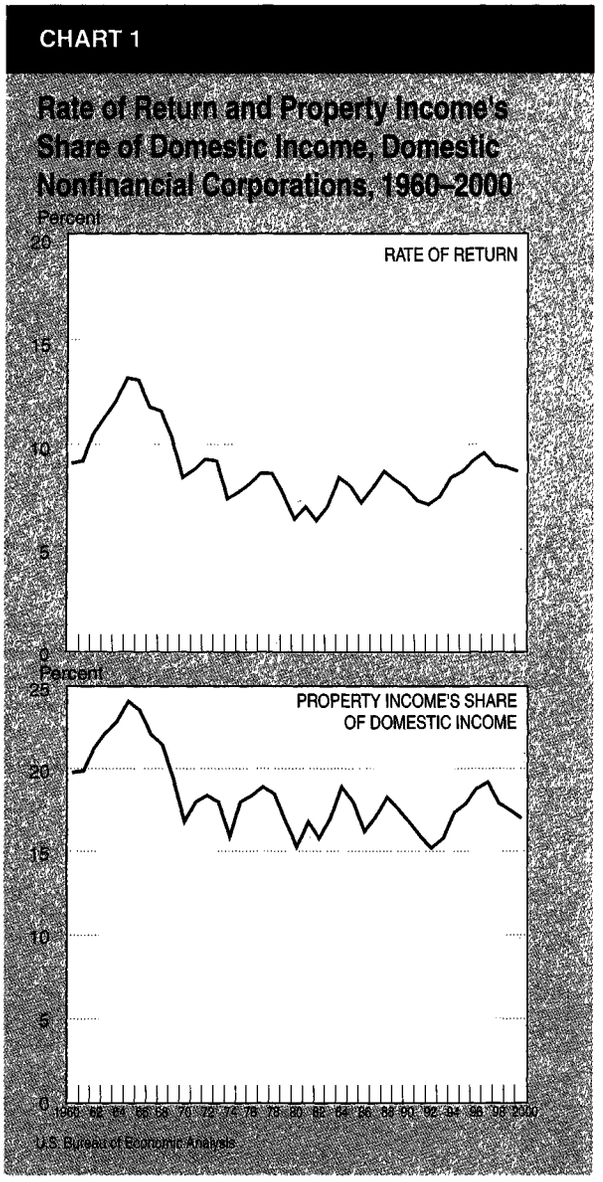

Table 1.—Rate of Return and Income Share for Domestic Nonfinancial Corporations, 1960–2000

[Percent]

Year	Rate of return			Share of domestic income		
	Domestic property income			Domestic property income		
	Total	Profits from current production	Net interest	Total	Profits from current production	Net interest
	(1)	(2)	(3)	(4)	(5)	(6)
1960	9.0	8.3	0.7	19.8	18.2	1.5
1961	9.1	8.3	0.8	19.9	18.2	1.7
1962	10.4	9.5	0.9	21.3	19.5	1.8
1963	11.2	10.3	0.9	22.2	20.5	1.8
1964	12.0	11.0	0.9	22.9	21.1	1.8
1965	13.1	12.1	1.0	24.1	22.2	1.9
1966	13.0	11.9	1.1	23.6	21.5	2.1
1967	11.7	10.4	1.2	22.1	19.7	2.3
1968	11.5	10.2	1.3	21.5	19.0	2.5
1969	10.3	8.7	1.6	19.5	16.5	3.0
1970	8.3	6.4	1.8	16.8	13.1	3.8
1971	8.7	6.9	1.8	18.0	14.3	3.7
1972	9.2	7.4	1.8	18.4	14.9	3.5
1973	9.1	7.3	1.9	18.0	14.3	3.7
1974	7.3	5.3	2.0	15.9	11.6	4.3
1975	7.6	5.9	1.7	18.0	14.0	4.1
1976	8.0	6.5	1.5	18.4	14.9	3.4
1977	8.5	7.0	1.5	18.9	15.5	3.4
1978	8.5	6.9	1.6	18.5	15.0	3.5
1979	7.5	5.7	1.7	16.8	12.9	3.9
1980	6.3	4.4	1.9	15.3	10.6	4.7
1981	6.9	4.8	2.1	16.8	11.7	5.1
1982	6.2	4.0	2.2	15.8	10.1	5.7
1983	6.9	4.9	2.0	17.0	12.1	5.0
1984	8.3	6.1	2.2	18.9	13.9	5.0
1985	7.9	5.8	2.1	18.0	13.1	4.9
1986	7.1	4.8	2.3	16.2	11.0	5.1
1987	7.8	5.5	2.3	17.1	12.0	5.1
1988	8.6	6.0	2.6	18.3	12.8	5.5
1989	8.2	5.2	3.0	17.6	11.2	6.4
1990	7.8	4.9	2.9	16.8	10.5	6.3
1991	7.2	4.6	2.6	15.9	10.2	5.8
1992	7.0	5.0	2.0	15.2	10.8	4.4
1993	7.4	5.6	1.8	15.8	12.0	3.9
1994	8.3	6.6	1.8	17.4	13.7	3.7
1995	8.6	6.8	1.8	17.9	14.2	3.7
1996	9.1	7.5	1.6	18.8	15.5	3.3
1997	9.5	7.8	1.7	19.2	15.8	3.4
1998	8.9	7.1	1.8	17.9	14.2	3.7
1999	8.8	6.7	2.1	17.5	13.4	4.1
2000	8.6	6.6	2.1	17.0	12.9	4.0
Average:						
1960–69	11.1	10.1	1.0	21.7	19.6	2.0
1970–79	8.3	6.5	1.7	17.8	14.1	3.7
1980–89	7.4	5.2	2.3	17.1	11.9	5.3
1990–99	8.3	6.3	2.0	17.2	13.0	4.2

Source: Table 2.

NOTE.—Columns 1 and 2 are percentages of the net stock of produced assets (averages of end-of-year values for adjacent years) valued at current costs. Columns 4–6 are percentages of domestic income.

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The rate of return may be calculated in many ways (see the box "Alternative Measures of Rates of Return"). In this note, it is calculated as the ratio of "property income" to "produced assets." Property income is profits of domestic nonfinancial corporations with inventory valuation and capital consumption adjustments plus net interest (table 2).[1] (In the United Nations' System of National Accounts, the sum of profits and net interest is termed "net operating surplus.") "Produced assets" is the current-cost value for domestic nonfinancial corporations of the net stock of equipment and software and of structures and the replacement-cost value of inventories.[2]

Capital's share is calculated as the ratio of domestic property income to domestic income; it is the portion of domestic income that is not labor income.

1. Corporate profits and net interest are based on tabulations of "company" data rather than of "establishment" data. As a result, property income for domestic nonfinancial corporations includes income earned by the financial establishments of these corporations; similarly, it excludes income that is earned by nonfinancial units of financial corporations. For a discussion of the industrial distribution of NIPA series, see "A Guide to the NIPA's" (June 2001): M–21— M–22, which is also available on BEA's Web site at <www.bea.doc.gov/bea/an/nipaguid.htm>. For a discussion of produced assets, see Shelby W. Herman, "Fixed Assets and Consumer Durable Goods," SURVEY OF CURRENT BUSINESS 80 (April 2000): 17–30.

2. In other contexts, different definitions of these terms may be appropriate. For example, for the economy as a whole, some part of proprietors' income might be included in property income.

Alternative Measures of Rates of Return

This box describes several rates of return that differ from the one featured in the note.

The income measure in the numerator of the rate of return ratio could be defined exclusive of net interest or in terms of some measure of profits other than the current production variant. For example, the numerator could be profits after tax (with or without the inventory valuation and capital consumption adjustments), or it could be profits as calculated on the basis of financial-accounting standards.

The denominator could include the stocks of assets valued at historical cost, that is, at the prices at which the assets were purchased. However, comparing current-income streams with historical-cost assets is problematic at best. Moreover, the mix of inventory-accounting methods (such as last-in-first-out and first-in-first-out) would make historical-cost valuation of inventories difficult. (The Census Bureau's *Quarterly Financial Report (QFR)* contains estimates of fixed assets based on historical costs and total inventories based on a mixture of accounting methods; these estimates are available for all manufacturing corporations with assets over $250,000 and for corporations included in the mining and trade areas with assets over $50 million.)

The denominator of the rate of return ratio need not be limited to produced assets. For example, land (including subsoil resources), goodwill, and intellectual property might also be included. Alternatively, stockholders' equity or sales could be used as the denominator, as is done for mining, manufacturing, retail trade, and wholesale trade corporations by the Census Bureau in the *QFR*. (*QFR* measures of profits based on financial-accounting standards, not profits from current production, are used in the numerators.)

Table 2.—Property Income of Domestic Nonfinancial Corporations and Related Series 1960–2000

[Billions of dollars]

Year	Domestic property income			Domestic income	Produced assets[1]
	Total	Profits from current production	Net interest		
1960	44.6	41.1	3.5	225.6	499.3
1961	46.1	42.1	4.0	231.3	511.2
1962	54.1	49.6	4.5	254.1	528.6
1963	60.3	55.5	4.8	271.2	546.5
1964	67.2	61.9	5.3	293.7	575.5
1965	78.3	72.2	6.1	324.6	615.6
1966	84.4	77.0	7.4	358.2	681.8
1967	82.7	73.9	8.8	374.9	736.5
1968	88.4	78.3	10.1	411.5	803.1
1969	86.7	73.5	13.2	445.2	885.0
1970	76.5	59.4	17.1	454.6	963.9
1971	87.9	69.8	18.1	489.1	1,047.7
1972	100.3	81.1	19.2	546.2	1,135.6
1973	110.7	88.2	22.5	615.2	1,289.4
1974	105.0	76.7	28.3	660.1	1,591.8
1975	127.2	98.5	28.7	705.8	1,743.2
1976	147.4	119.9	27.5	802.4	1,921.0
1977	172.0	141.3	30.7	912.0	2,133.9
1978	192.8	156.5	36.3	1,043.8	2,425.6
1979	195.1	150.1	45.0	1,161.3	2,807.1
1980	190.8	132.7	58.1	1,247.8	3,212.9
1981	236.2	164.4	71.8	1,406.1	3,600.2
1982	228.8	146.3	82.5	1,444.9	3,788.9
1983	263.0	186.4	76.6	1,542.9	3,884.3
1984	330.6	242.9	87.7	1,752.1	4,124.0
1985	334.2	243.7	90.4	1,856.4	4,301.2
1986	309.1	210.7	98.4	1,912.9	4,429.5
1987	353.3	248.3	105.1	2,069.7	4,645.5
1988	412.2	288.6	123.6	2,256.2	4,931.4
1989	416.1	264.2	151.8	2,362.7	5,190.7
1990	414.6	258.5	156.0	2,467.3	5,440.1
1991	395.7	252.8	143.0	2,482.6	5,515.5
1992	392.2	278.9	113.3	2,586.5	5,687.4
1993	431.2	325.3	105.9	2,721.9	5,961.7
1994	510.4	402.5	107.9	2,940.6	6,308.3
1995	558.3	442.5	115.8	3,111.0	6,652.2
1996	617.8	509.1	108.7	3,284.9	6,956.5
1997	675.6	555.6	120.0	3,510.7	7,325.8
1998	668.5	530.7	137.7	3,726.5	7,636.2
1999	693.9	530.3	163.6	3,966.1	8,095.7
2000	722.2	550.1	172.1	4,257.4	8,664.4

1. Produced assets consist of structures, equipment and software, and inventories; they are valued at current cost at end of year. Through 1997, the estimates for structures and equipment and software are available on the BEA Web site; go to <www.bea.doc.gov/bea/dn2/facd.htm> and choose table 6A. Revised estimates for 1998 and 1999 and new estimates for 2000 are from "Fixed Assets and Consumer Durable Goods for 1925–2000" in this issue. Inventories are from legal-form and industry detail underlying NIPA table 5.12.

NOTE.—Property income is profits from current production plus net interest. Profits from current production is corporate profits with inventory valuation adjustment and capital consumption adjustment. Profits after tax is also shown with inventory valuation adjustment and capital consumption adjustment.

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Q-type ratios

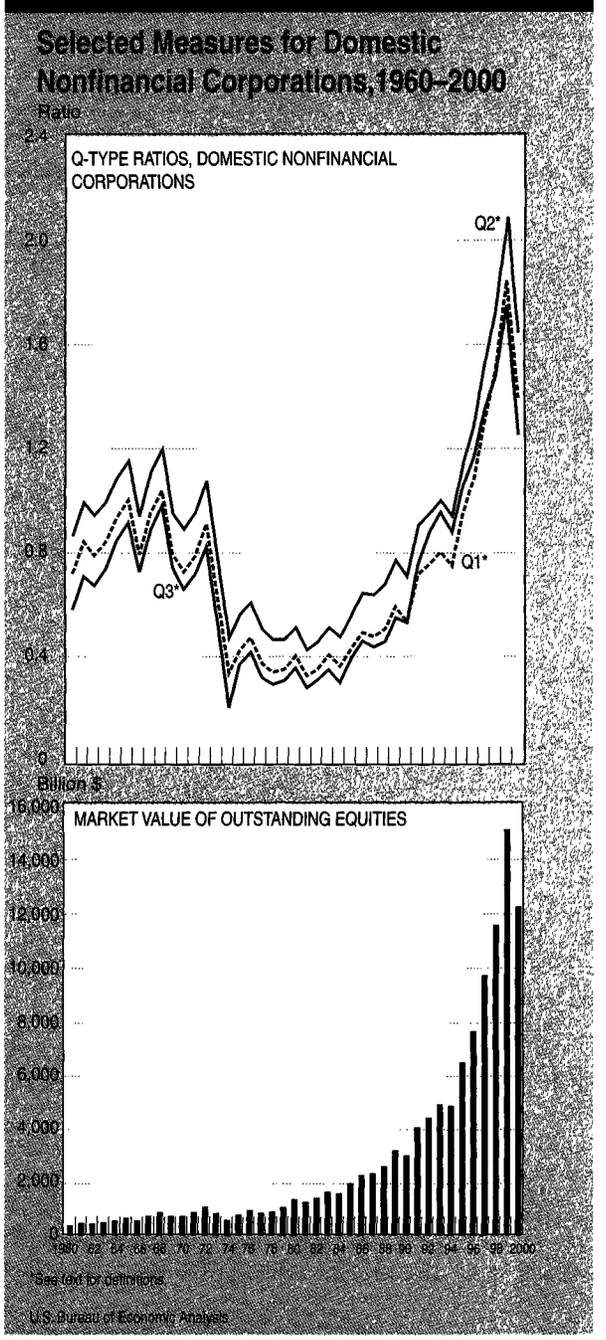
"Tobin's-Q," or simply "Q," is the ratio of the valuation of assets in financial markets to the current-cost value of produced assets. A value of Q above 1 indicates that newly produced physical assets may be purchased more cheaply than (the ownership claims to) existing assets. Such a situation may induce businesses to purchase newly produced physical assets instead of acquiring existing assets; alternatively, it may induce financial investors to reduce the prices they will offer for financial assets. Likewise, a value of Q below 1 indicates that claims to existing physical assets may be acquired more cheaply than newly produced assets.

Three Q-type ratios for domestic nonfinancial corporations are shown in chart 2.

- Q1 is calculated as the market value of outstanding equity divided by the net stock of produced assets.
- Q2 differs from Q1 by adding the book value of outstanding corporate bonds to the numerator.[3] The inclusion of bonds makes Q2 a more complete measure of invested capital.
- Q3 differs from Q1 by adding an estimate of the market value of outstanding corporate bonds and net liquid assets to the numerator. In addition, an estimate of the value of land is subtracted from the numerator because land is not included in the denominator.[4]

All three ratios trace similar patterns over time. All three dropped sharply in 2000 after reaching record levels in 1999, but all three still remained considerably above 1 and were higher than in all but 2 years since 1960. (The ratios had moved above 1 in the mid-1990s.) The decreases in 2000 mainly reflected an 18.8-percent drop in the market value of equities as shown in the bottom panel of chart 2.

CHART 2



3. "Outstanding bonds" is a gross estimate; that is, it is not net of financial assets/debt held by nonfinancial corporations.

4. The Bureau of Economic Analysis is grateful to James Tobin for providing an unpublished paper describing a procedure for approximating the market value of bonds outstanding (James Tobin and Dan Sommers, "Explanation of Revised Estimates of Tobin's 'q' Ratio, 1950–1997," (April 20, 1999)). Briefly, the *book value* of bonds *issued* in year *t* is estimated as the change in the book value of bonds *outstanding* in year *t* plus the book value of bonds *issued* 10 years earlier (which are assumed to have matured in year *t*). In year *t*, the *market value* of bonds *issued* in earlier years is estimated from the book value of bonds issued in those years by calculating the present value of principal and (semiannual) coupons not yet paid on those bonds (discounted by the interest rate on 10-year Baa bonds in year *t*). Finally, the *market value* of bonds *outstanding* in year *t* is the sum of the market values of bonds *issued* in years *t–9* through *t*.

The value of land is estimated as the difference between the value of real estate and the value of structures and of equipment and software.

Net liquid assets is estimated as financial assets less liabilities other than municipal securities, corporate bonds, and mortgages.

The data are from the Federal Reserve Board, *Flow of Funds Accounts of the United States*, Statistical Release Z.1 and "Selected Interest Rates," Statistical Release H.15 (Washington, DC: Board of Governors of the Federal Reserve System).

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Customer Service Report for Fiscal Year 2001

THE Bureau of Economic Analysis (BEA) produces national economic statistics that enable government and business decisionmakers, researchers, and the American public to follow and understand the performance of the Nation's economy. As users of our data, your understanding of an ever-changing U.S. economy is one of our top priorities. It's not just enough for you to know what's happening in the economy, you need to know why and how it's happening.

Understanding the new economy.—In the past year, BEA has brought you information to enhance your knowledge of how the U.S. economy works. For example, we published the following articles in our monthly SURVEY OF CURRENT BUSINESS.

- "A Note on the Impact of Hedonics and Computers on Real GDP," which reviewed the data on hedonic price indexes and their impact on real GDP growth and concluded that there was no evidence of an overstatement in the measured decline of computer prices. [December 2000]
- "Measuring the New Economy," which described the coverage of the new economy in BEA's economic accounts and discussed plans to improve our measurements of e-business and high tech in the accounts to reflect the evolving economy. [March 2001]
- "Trends in Consumer Spending, 1959–2000," which showed the growth in consumer spending and its share of total domestic spending in current dollars. It also detailed the increase in the services' share of consumer spending and the decrease in nondurable goods' share. [March 2001]
- "Comparing NIPA Profits With S&P Profits," which compared these two estimates and detailed how their purposes, definitions, and methodologies explain the differences between them. [April 2001]
- "NAICS in BEA's Economic Accounts," which discussed the gradual implementation of the North American Industry Classification System (NAICS) to replace the Standard Industrial Classification (SIC) system as the basis for identifying, compiling, and presenting industry data. [May 2001]
- "An Upcoming Change in the NIPA Presentation of Private Inventories by Industry," which described the changes in the NIPA tables that resulted from the conversion of the inventory estimates by industry from the SIC to NAICS. [June 2001]

NOTE.—This report was prepared by Verna M. Learnard.

- "Convergence in State Per Capita Personal Income," which confirmed that differences among States narrowed from 1950 to 1979, but that there is little evidence of convergence since then. [June 2001]

In 2000, BEA conducted a Customer Satisfaction Survey, to better understand what our customers need and want. You wanted more data, and you wanted it to be easier to access and to use. In response to some of your comments, here is what we did.

Electronic data dissemination.—We have continued to improve our Web site <www.bea.doc.gov> by providing more information in more user-friendly formats. For example, the databases for our national income and product accounts tables and for our State personal income estimates can now be accessed interactively. You can now select the data for the period and the geographic area you want and then display it or download it into a spreadsheet. In addition, much of our data is now available in spreadsheet format, which facilitates analysis and enables access to the data by those who are visually impaired. Check out our Web site's "What's new?" page to keep abreast of new developments.

In the past year, we also updated four popular CD–ROM's.

- *Survey of Current Business, 1994–2000* contains all of the articles from BEA's monthly journal for 1994 through 2000 and includes selected articles for 1987–93.
- *State Personal Income, 1929–99* presents estimates of total and per capita personal income and detailed estimates for the United States, regions, and States.
- *Regional Economic Information System (REIS), 1969–99* presents annual estimates of personal income, earnings, and employment for counties, metropolitan areas, States, and regions.
- *Gross Product by Industry for the United States and States* presents gross domestic product (GDP) by industry for 1947–99, detailed gross output for 1977–99, manufacturing product shipments for 1977–96, manufacturing industry shipments for 1977–99, and detailed indirect business taxes for 1978–99. For the States, it presents gross state product (GSP) by industry, compensation of employees, indirect business taxes, and property-type income for 1977–99.

Order-processing operation.—BEA continues to maintain its toll-free customer service line for you to place orders for BEA products and services. The BEA Order Desk can be reached at 1–800–704–0415 (outside the

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United States, call 202–606–9666.) You can access BEA's *Catalog of Products* on our Web site, or contact the Order Desk to receive a copy.

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Annual NIPA Revision

Newly Available Tables

As PART of the annual revision of the national income and product accounts (NIPA's), this report presents the newly availabile tables 8.28 and 5.16. The August 2001 issue of the SURVEY OF CURRENT BUSINESS included an article that described the revision and most of the full set of NIPA tables. The remaining tables, 3.15–3.20 and 9.1–9.6, are scheduled to be published in the October SURVEY.

Table 8.28.—Comparison of Personal Income in the National Income and Product Accounts (NIPA's) with Adjusted Gross Income as Published by the Internal Revenue Service (IRS)

[Billions of dollars]

	Line	1997	1998	1999	2000
Personal income, NIPA's	1	**6,937.0**	**7,426.0**	**7,777.3**	**8,319.2**
Less: Portion of personal income not included in adjusted gross income	2	2,494.8	2,627.9	2,726.1	.....
Nontaxable transfer payments	3	870.1	889.0	917.7	.....
Other labor income except fees	4	472.7	487.9	507.0	.....
Imputed income in personal income [1]	5	291.9	320.3	348.7	.....
Investment income of life insurance carriers and pension plans	6	405.7	427.9	441.4	.....
Investment income received by nonprofit institutions or retained by fiduciaries.	7	64.5	65.8	64.7	.....
Differences in accounting treatment between NIPA's and tax regulations, net.	8	90.0	95.8	89.5	.....
Other personal income exempt or excluded from adjusted gross income	9	299.9	341.2	357.1	.....
Plus: Portion of adjusted gross income not included in personal income	10	1,152.1	1,325.5	1,475.1	.....
Personal contributions for social insurance	11	297.9	316.3	337.1	357.7
Gains, net of losses, from sales of property	12	354.6	444.5	505.4	.....
Taxable pensions	13	334.4	356.3	384.9	.....
Small business corporation income	14	103.7	115.2	120.7	.....
Other types of income	15	61.5	93.2	126.9	.....
Equals: BEA-derived adjusted gross income	16	**5,594.3**	**6,123.7**	**6,526.3**	.....
Adjusted gross income, IRS	17	**4,970.0**	**5,416.0**	**5,851.6**	.....
Adjusted gross income (AGI) gap [2]	18	**624.3**	**707.7**	**674.7**	.....
AGI gap (line 18) as a percentage of BEA-derived AGI (line 16)	19	11.2	11.6	10.3	.....
AGI of IRS (line 17) as a percentage of BEA-derived AGI (line 16)	20	88.8	88.4	89.7	.....

1. Consists of the imputations included in personal income shown in table 8.21 except for employer contributions for health and life insurance (line 146). In table 8.28, these premiums are included in line 4.

2. Consists of income earned by low-income individuals who are not required to file income tax returns, of unreported income that is included in the NIPA measure, and of gross errors and omissions in lines 2 through 15. Also includes the net effect of errors in the IRS adjusted gross income (line 17) and NIPA personal income (line 1) measures. Such errors can arise from the sample used by IRS to estimate line 17 and from the source data used by BEA to estimate line 1.

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Table 5.16.—Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)

[Billions of dollars]

	Line	1997	1998	1999	2000
Opening balance					
Produced assets	1	**22,698.8**	**23,892.5**	**25,116.9**	**26,619.5**
Fixed assets	2	21,447.3	22,596.0	23,791.3	25,197.1
Private	3	16,722.5	17,653.1	18,649.6	19,767.3
Government	4	4,724.8	4,942.9	5,141.7	5,429.8
Private inventories [1]	5	1,251.5	1,296.5	1,325.6	1,422.4
Accumulation of produced assets					
Gross fixed investment	6	**1,592.3**	**1,742.7**	**1,882.7**	**2,036.4**
Private [2]	7	1,327.7	1,465.6	1,578.2	1,718.1
Nonresidential	8	999.4	1,101.2	1,174.6	1,293.1
Structures	9	255.8	282.4	283.5	313.6
Equipment and software	10	743.6	818.9	891.1	979.5
Residential	11	328.2	364.4	403.5	425.1
Government [3]	12	264.6	277.1	304.6	318.3
Structures	13	154.8	159.0	174.1	181.1
Equipment and software	14	109.8	118.1	130.4	137.2
Less: Stock reconciliation adjustments	15	**36.3**	**39.6**	**40.9**	**37.5**
Private [4]	16	36.5	39.6	40.8	37.5
Government [5]	17	–.1	0	.1	0
Less: Consumption of fixed capital, except disaster losses [6]	18	**1,013.3**	**1,072.0**	**1,147.9**	**1,241.3**
Private	19	832.4	884.3	949.8	1,029.9
Nonresidential	20	699.7	744.8	801.4	869.5
Structures	21	149.4	158.1	165.3	174.8
Equipment and software	22	550.3	586.6	636.2	694.7
Residential	23	132.7	139.6	148.4	160.4
Government	24	180.9	187.6	198.1	211.3
Structures	25	75.7	79.2	83.5	88.9
Equipment and software	26	105.2	108.5	114.6	122.5
Change in private inventories [7]	27	**62.9**	**73.1**	**58.6**	**49.4**
Other changes in volume of assets					
Less: Other changes in volume of assets	28	**0**	**0**	**3.5**	**0**
Private fixed assets [8]	29	0	0	3.5	0
Government fixed assets [9]	30	0	0	0	0
General government	31	0	0	0	0
Government enterprises	32	0	0	0	0
Revaluation					
Nominal holding gains or losses (–)	33	**588.2**	**520.1**	**753.7**	**988.1**
Neutral holding gains or losses (–) [10]	34	251.8	231.0	585.3	654.9
Fixed assets	35	237.8	217.9	553.8	619.5
Private	36	185.5	171.7	436.6	490.3
Government	37	52.2	46.3	117.2	129.2
Private inventories [1]	38	14.0	13.1	31.5	35.4
Real holding gains or losses (–)	39	336.5	289.1	168.4	333.2
Fixed assets	40	368.4	346.2	161.7	333.2
Private	41	286.3	283.1	97.0	256.5
Government	42	82.1	63.0	64.7	76.7
Private inventories [1]	43	–31.9	–57.0	6.7	0
Closing balance					
Produced assets [11]	44	**23,892.5**	**25,116.9**	**26,619.5**	**28,414.5**
Fixed assets	45	22,596.0	23,791.3	25,197.1	26,907.4
Private	46	17,653.1	18,649.6	19,767.3	21,164.8
Government	47	4,942.9	5,141.7	5,429.8	5,742.6
Private inventories [1]	48	1,296.5	1,325.6	1,422.4	1,507.1
Addenda:					
Intersectoral auto valuation adjustment [12]	49	23.1	26.4	27.5	25.8
Brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment.	50	9.7	10.5	10.9	11.9
Electric plants put in place less electric plants put in use [13]	51	3.5	2.7	2.6	–.2
Private	52	3.6	2.7	2.4	–.2
Government	53	–.1	0	.1	0
Abandoned electric plants [14]	54	0	0	0	0

1. Estimates of government inventories are not available.
2. Private fixed investment shown in table 5.2, line 4.
3. Gross government investment shown in table 5.2, line 20.
4. Consists of intersectoral auto valuation adjustment (line 49); brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment (line 50); and private electric plants put in place less electric plants put in use (line 52).
5. Consists of government electric plants put in place less electric plants put in use (line 53).
6. Equals consumption of fixed capital shown in table 1.9, line 5 less the other changes in volume of private fixed assets (line 29) and government enterprises fixed assets (line 32).
7. Change in private inventories shown in table 1.1, line 12. Inventory estimates are not adjusted for disaster losses, theft, obsolescence, or infestation.
8. Consists of disaster losses. Structures and equipment destroyed are valued at current cost.
9. Consists of disaster and war losses. Structures and equipment destroyed are valued at current cost.
10. Neutral holding gains are the gains derived from holding an asset if the price of an asset changed in the same proportion as the general price level. The chain-type price index for gross domestic purchases is used as a measure for the general price level.
11. Equals lines 1+6–15–18+27–28+33.
12. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment.
13. This adjustment reflects a timing difference between fixed investment and the stock of produced assets. In investment, the value of structures and equipment for electric plants is recorded on a put-in-place basis; in the stocks, the investment is recorded when the plants are put in use.
14. Consists of the value of abandoned nuclear power plants that were never put in use. The investment in these plants is included in gross fixed investment, but does not enter the opening or closing balances—it is included in the adjustments to gross fixed investment shown in line 15.

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Fixed Assets and Consumer Durable Goods for 1925–2000

THIS report presents new estimates of net stocks for 2000, revised estimates for 1998–99, and a summary of previously published estimates for 1925–97. These estimates, which cover the net stock of equipment and software and of structures owned by business and government and the net stock of durable goods owned by consumers, incorporate the revised national income and product accounts estimates for 1998–2000.[1]

Tables 1–15 present the revised estimates of fixed assets and consumer durable goods. The odd-numbered tables except table 15 present current-cost estimates; the even-numbered tables present real-cost measures in terms of chain-type quantity indexes.

Data availability.—The historical estimates, including these revisions, for the tables presented here are available from BEA's Web site at <www.bea.doc.gov> (click on "GDP and related data," scroll down to "Fixed assets," and click on "Spreadsheets") or on STAT-USA's Web site at <www.stat-usa.gov>. At the end of October, additional estimates reflecting the revision will be available on these Web sites. These estimates will include the corresponding estimates for depreciation (consumption of fixed capital) and for investment in current dollars and as chain-type quantity indexes, and the average age of net stocks; the historical-cost estimates for private net stocks, depreciation, investment, and average age; and detailed asset-by-industry data for net stocks, depreciation, and investment in current and in 1996 dollars.

In addition, a CD–ROM that contains all the above estimates at current and historical cost and in chain-type quantity indexes will be available this winter.

In 2002, BEA will publish *Fixed Assets and Consumer Durable Goods in the United States, 1925–97.* This volume will present the estimates described above except the detailed asset-by-industry data.

Tables 1–15 follow.

1. See Brent R. Moulton, Eugene P. Seskin, and David F. Sullivan, "Annual Revision of the National Income and Product Accounts: Annual Estimates, 1998–2000, and Quarterly Estimates, 1998:I–2001:I," SURVEY OF CURRENT BUSINESS 81 (August 2001): 7–32. For the methods used to derive net stocks see U.S. Bureau of Economic Analysis, *Fixed Reproducible Tangible Wealth in the United States, 1925–94* (Washington, DC: U.S. Government Printing Office, August, 1999): M–1—M–36; and Shelby W. Herman, "Fixed Assets and Consumer Durable Goods: Estimates for 1925–98 and New NIPA Table—Changes In Net Stock of Produced Assets," SURVEY 80 (April 2000): 17–30.

NOTE.—Shelby W. Herman prepared this report.

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Table 1.—Current-Cost Net Stock of Fixed Assets and Consumer Durable Goods, 1925–2000

[Billions of dollars; yearend estimates]

Year	Total	Private fixed assets					Government fixed assets			Consumer durable goods
		Total	Nonresidential			Residential	Total	Federal	State and local	
			Total	Equipment and software	Structures					
1925 ...	297.0	227.0	126.5	28.3	98.2	100.5	38.0	9.2	28.9	32.0
1926 ...	307.2	234.9	130.0	29.9	100.1	104.9	38.9	9.0	29.9	33.5
1927 ...	315.8	241.4	133.1	30.9	102.2	108.3	39.7	8.7	31.0	34.6
1928 ...	326.0	249.8	135.2	31.4	103.8	114.5	40.5	8.5	32.1	35.7
1929 ...	331.1	254.0	135.5	31.9	103.6	118.5	40.6	7.9	32.7	36.5
1930 ...	315.8	242.0	129.2	30.7	98.5	112.8	39.5	7.5	32.0	34.4
1931 ...	280.3	214.3	116.8	28.3	88.5	97.4	35.9	6.8	29.1	30.1
1932 ...	255.8	193.8	107.6	25.6	81.9	86.3	35.5	6.7	28.8	26.5
1933 ...	265.2	197.9	107.7	24.6	83.2	90.1	41.6	7.6	34.0	25.8
1934 ...	275.7	204.4	110.4	24.8	85.6	94.0	45.6	8.6	37.0	25.7
1935 ...	282.2	208.0	112.3	24.8	87.5	95.7	48.5	9.9	38.6	25.7
1936 ...	303.9	222.9	119.3	26.3	93.0	103.6	54.0	11.4	42.6	27.1
1937 ...	323.2	237.6	126.3	28.8	97.4	111.3	57.0	12.6	44.4	28.7
1938 ...	327.2	239.6	125.5	28.9	96.5	114.2	59.1	13.4	45.7	28.5
1939 ...	336.0	245.1	126.6	29.4	97.2	118.5	61.4	14.0	47.4	29.5
1940 ...	361.9	262.2	133.9	31.7	102.2	128.3	67.4	15.7	51.7	32.3
1941 ...	411.1	289.5	148.5	35.8	112.7	141.0	84.4	24.4	60.0	37.2
1942 ...	470.0	310.4	158.4	36.7	121.8	152.0	118.0	50.9	67.1	41.6
1943 ...	522.4	326.3	162.1	36.3	125.8	164.2	150.9	82.7	68.2	45.2
1944 ...	564.8	344.1	167.3	37.4	129.9	176.7	173.5	106.8	66.7	47.2
1945 ...	609.4	374.8	184.5	42.6	141.9	190.3	186.7	117.4	69.2	47.9
1946 ...	695.5	445.7	221.1	52.1	169.0	224.7	194.2	116.6	77.6	55.6
1947 ...	811.0	529.5	263.7	65.2	198.5	265.8	214.7	121.7	93.0	66.9
1948 ...	873.0	582.2	291.5	77.2	214.2	290.8	214.2	113.0	101.2	76.5
1949 ...	896.6	611.5	304.1	85.3	218.8	307.4	199.6	103.0	96.6	85.5
1950 ...	984.2	671.5	332.0	96.9	235.1	339.5	211.7	102.7	109.0	101.0
1951 ...	1,085.9	735.9	365.9	108.3	257.6	370.0	236.9	114.3	122.6	113.1
1952 ...	1,150.5	776.3	386.4	115.5	270.9	390.0	254.1	124.2	129.9	120.0
1953 ...	1,195.9	808.0	401.7	123.5	278.2	406.2	259.7	131.1	128.6	128.3
1954 ...	1,249.7	842.2	415.0	129.6	285.5	427.2	275.4	141.2	134.3	132.1
1955 ...	1,343.8	905.7	448.4	142.2	306.2	457.2	296.5	147.4	149.1	141.6
1956 ...	1,457.6	976.1	494.6	158.8	335.7	481.6	328.9	159.8	169.1	152.6
1957 ...	1,527.7	1,022.7	526.4	172.8	353.6	496.3	343.0	165.9	177.1	162.0
1958 ...	1,582.3	1,055.2	543.2	179.7	363.5	512.0	361.6	172.3	189.3	165.6
1959 ...	1,643.1	1,099.4	564.9	188.7	376.3	534.5	372.2	176.5	195.7	171.5
1960 ...	1,693.7	1,131.4	575.9	194.8	381.0	555.6	385.5	180.5	205.0	176.8
1961 ...	1,752.2	1,167.4	591.4	199.0	392.4	576.0	404.9	187.6	217.3	179.9
1962 ...	1,826.5	1,209.0	611.5	206.5	405.1	597.5	431.3	198.7	232.6	186.2
1963 ...	1,894.8	1,245.5	632.8	215.7	417.1	612.7	452.8	204.7	248.1	196.5
1964 ...	2,011.9	1,330.3	668.4	228.5	439.9	661.9	474.7	210.0	264.7	207.0
1965 ...	2,141.8	1,418.1	714.5	246.0	468.5	703.6	505.0	216.9	288.1	218.6
1966 ...	2,324.0	1,538.7	778.0	273.8	504.2	760.7	546.3	228.1	318.2	239.0
1967 ...	2,501.8	1,649.2	838.1	300.8	537.2	811.1	591.3	243.5	347.7	261.4
1968 ...	2,748.4	1,815.7	918.6	332.5	586.1	897.1	642.3	256.2	386.1	290.4
1969 ...	2,998.6	1,973.7	1,013.2	368.2	645.0	960.5	707.8	271.7	436.1	317.1
1970 ...	3,258.8	2,129.6	1,113.9	404.6	709.3	1,015.7	788.6	290.9	497.6	340.6
1971 ...	3,586.8	2,366.4	1,225.6	434.5	791.1	1,140.8	858.0	308.6	549.4	362.4
1972 ...	3,946.4	2,613.5	1,334.6	468.4	866.2	1,278.9	940.3	338.2	602.1	392.5
1973 ...	4,456.4	2,968.2	1,500.4	525.2	975.1	1,467.8	1,054.0	363.9	690.2	434.2
1974 ...	5,276.0	3,489.4	1,821.7	648.8	1,172.9	1,667.7	1,286.5	411.4	875.2	500.0
1975 ...	5,717.5	3,815.2	2,010.1	740.5	1,269.6	1,805.1	1,352.2	436.5	915.7	550.1
1976 ...	6,235.8	4,207.5	2,204.0	818.9	1,385.1	2,003.4	1,426.0	470.4	955.6	602.3
1977 ...	6,969.0	4,787.4	2,449.0	920.3	1,528.7	2,338.5	1,513.8	493.2	1,020.6	667.8
1978 ...	7,876.1	5,473.0	2,772.7	1,048.0	1,724.8	2,700.2	1,650.4	528.4	1,122.0	752.8
1979 ...	9,061.7	6,339.9	3,202.6	1,220.9	1,981.7	3,137.3	1,877.0	586.7	1,290.2	844.8
1980 ...	10,294.0	7,212.7	3,675.9	1,420.1	2,255.8	3,536.8	2,150.7	652.7	1,497.9	930.6
1981 ...	11,318.7	7,949.7	4,145.8	1,575.6	2,570.2	3,804.0	2,371.3	709.1	1,662.2	997.6
1982 ...	11,918.7	8,376.1	4,402.7	1,665.7	2,737.0	3,973.4	2,508.5	752.5	1,756.0	1,034.1
1983 ...	12,327.7	8,667.6	4,532.8	1,724.2	2,808.5	4,134.8	2,567.2	791.3	1,775.9	1,092.9
1984 ...	13,005.0	9,163.5	4,794.6	1,814.4	2,980.2	4,368.9	2,668.6	826.5	1,842.1	1,173.0
1985 ...	13,705.3	9,657.8	5,056.4	1,920.6	3,135.8	4,601.3	2,782.1	855.6	1,926.5	1,265.5
1986 ...	14,605.0	10,266.6	5,298.8	2,035.1	3,263.7	4,967.8	2,948.6	895.5	2,053.1	1,389.8
1987 ...	15,458.3	10,857.3	5,574.0	2,130.6	3,443.4	5,283.3	3,102.6	929.5	2,173.2	1,498.4
1988 ...	16,423.1	11,540.9	5,934.8	2,264.9	3,669.9	5,606.1	3,262.2	985.9	2,276.3	1,620.0
1989 ...	17,363.9	12,197.2	6,285.1	2,400.2	3,884.8	5,912.2	3,438.7	1,039.5	2,399.3	1,727.9
1990 ...	18,186.5	12,760.3	6,622.7	2,541.9	4,080.7	6,137.7	3,611.6	1,087.1	2,524.5	1,814.6
1991 ...	18,614.5	13,021.5	6,760.5	2,622.8	4,137.7	6,261.0	3,732.4	1,129.8	2,602.6	1,860.6
1992 ...	19,384.8	13,582.6	6,986.8	2,708.2	4,278.6	6,595.8	3,894.6	1,176.0	2,718.6	1,907.5
1993 ...	20,396.6	14,318.0	7,327.1	2,828.6	4,498.5	6,991.0	4,085.6	1,229.0	2,856.7	1,993.0
1994 ...	21,617.7	15,203.7	7,731.5	2,992.4	4,739.1	7,472.2	4,322.4	1,279.2	3,043.2	2,091.6
1995 ...	22,617.0	15,908.5	8,124.2	3,182.8	4,941.4	7,784.2	4,533.0	1,314.4	3,218.6	2,175.6
1996 ...	23,701.0	16,722.5	8,527.2	3,352.2	5,175.0	8,195.3	4,724.8	1,343.2	3,381.5	2,253.7
1997 ...	24,924.8	17,653.1	9,006.8	3,519.8	5,487.0	8,646.3	4,942.9	1,367.0	3,575.9	2,328.8
1998 ...	26,218.7	18,649.6	9,457.8	3,711.6	5,746.2	9,191.8	5,141.7	1,381.4	3,760.3	2,427.4
1999 ...	27,757.1	19,767.3	9,986.8	3,959.2	6,027.6	9,780.5	5,429.8	1,423.5	4,006.3	2,560.0
2000 ...	29,639.6	21,164.8	10,693.6	4,245.4	6,448.2	10,471.2	5,742.6	1,463.3	4,279.3	2,732.2

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Table 2.—Chain-Type Quantity Indexes for Net Stock of Fixed Assets and Consumer Durable Goods, 1925–2000

[Index numbers, 1996=100; yearend estimates]

Year	Total	Private fixed assets					Government fixed assets			Consumer durable goods
		Total	Nonresidential			Residential	Total	Federal	State and local	
			Total	Equipment and software	Structures					
1925 ...	13.48	17.39	17.46	6.92	26.59	17.23	8.24	6.34	9.46	5.36
1926 ...	14.02	18.05	18.04	7.24	27.39	17.98	8.56	6.24	9.98	5.66
1927 ...	14.52	18.64	18.55	7.44	28.17	18.67	8.94	6.16	10.61	5.91
1928 ...	14.99	19.18	19.02	7.61	28.89	19.29	9.36	6.10	11.27	6.16
1929 ...	15.50	19.69	19.63	7.94	29.71	19.69	9.91	6.08	12.12	6.51
1930 ...	15.79	19.94	19.97	8.01	30.30	19.83	10.47	6.12	12.95	6.62
1931 ...	15.86	19.92	19.87	7.77	30.39	19.90	11.05	6.25	13.78	6.53
1932 ...	15.72	19.66	19.47	7.29	30.20	19.81	11.52	6.45	14.39	6.25
1933 ...	15.53	19.36	19.02	6.86	29.84	19.70	11.84	6.86	14.67	5.98
1934 ...	15.47	19.17	18.73	6.63	29.54	19.64	12.26	7.42	15.04	5.81
1935 ...	15.52	19.09	18.58	6.59	29.30	19.66	12.71	8.19	15.36	5.78
1936 ...	15.76	19.18	18.65	6.79	29.20	19.75	13.44	8.92	16.13	5.93
1937 ...	16.04	19.36	18.89	7.11	29.28	19.87	14.05	9.59	16.73	6.15
1938 ...	16.20	19.37	18.81	7.07	29.19	19.99	14.74	10.22	17.47	6.16
1939 ...	16.47	19.50	18.82	7.12	29.12	20.26	15.53	10.79	18.38	6.36
1940 ...	16.83	19.73	18.95	7.39	29.07	20.60	16.24	11.68	19.04	6.68
1941 ...	17.47	20.09	19.29	7.83	29.21	20.97	18.17	17.04	19.40	6.90
1942 ...	18.46	20.04	19.15	7.74	29.03	21.04	23.37	34.16	19.44	6.85
1943 ...	19.58	19.89	18.92	7.61	28.73	20.99	29.80	56.57	19.27	6.67
1944 ...	20.49	19.86	18.92	7.80	28.53	20.92	35.13	75.59	19.06	6.45
1945 ...	20.88	19.99	19.23	8.41	28.49	20.86	37.00	82.61	18.90	6.38
1946 ...	21.02	20.63	19.93	9.29	28.97	21.42	34.41	73.38	18.91	7.08
1947 ...	21.41	21.46	20.80	10.63	29.37	22.23	32.21	64.95	19.14	8.05
1948 ...	21.92	22.40	21.71	11.89	29.91	23.20	30.54	58.01	19.51	8.95
1949 ...	22.54	23.15	22.35	12.67	30.41	24.07	30.02	54.49	20.16	9.93
1950 ...	23.43	24.16	23.12	13.56	31.03	25.34	29.63	51.11	20.93	11.28
1951 ...	24.38	25.04	23.89	14.39	31.71	26.33	30.81	53.23	21.73	12.06
1952 ...	25.32	25.85	24.57	15.08	32.35	27.28	32.40	56.84	22.53	12.70
1953 ...	26.39	26.73	25.36	15.87	33.10	28.26	34.12	60.64	23.43	13.64
1954 ...	27.35	27.60	26.04	16.41	33.90	29.34	35.59	62.91	24.57	14.30
1955 ...	28.51	28.66	26.91	17.21	34.80	30.62	36.82	64.06	25.83	15.46
1956 ...	29.53	29.69	27.86	17.99	35.86	31.74	38.01	65.04	27.10	16.12
1957 ...	30.52	30.65	28.78	18.76	36.88	32.75	39.22	65.84	28.47	16.86
1958 ...	31.30	31.41	29.33	19.00	37.69	33.76	40.65	67.01	30.00	16.99
1959 ...	32.39	32.42	30.04	19.49	38.57	35.12	42.32	69.03	31.55	17.61
1960 ...	33.42	33.41	30.85	20.06	39.57	36.33	43.82	70.46	33.08	18.18
1961 ...	34.42	34.36	31.60	20.51	40.57	37.53	45.57	72.41	34.75	18.52
1962 ...	35.63	35.47	32.51	21.21	41.63	38.87	47.41	74.61	36.47	19.25
1963 ...	36.94	36.71	33.49	22.06	42.68	40.42	49.18	76.11	38.36	20.22
1964 ...	38.43	38.13	34.73	23.20	43.93	42.06	50.96	77.30	40.40	21.42
1965 ...	40.13	39.76	36.42	24.88	45.54	43.60	52.75	78.13	42.59	23.05
1966 ...	41.94	41.42	38.37	26.97	47.24	44.92	54.81	79.54	44.92	24.90
1967 ...	43.63	42.94	40.11	28.76	48.85	46.14	56.98	80.97	47.41	26.54
1968 ...	45.43	44.58	41.90	30.63	50.47	47.61	58.95	81.44	49.99	28.57
1969 ...	47.21	46.32	43.84	32.72	52.20	49.12	60.63	81.43	52.35	30.39
1970 ...	48.72	47.88	45.57	34.43	53.88	50.47	62.00	81.03	54.44	31.67
1971 ...	50.34	49.60	47.14	35.93	55.47	52.36	63.07	79.90	56.37	33.38
1972 ...	52.28	51.64	48.97	37.97	57.08	54.64	64.27	79.68	58.15	35.64
1973 ...	54.40	53.93	51.29	40.88	58.90	56.89	65.28	78.87	59.89	38.37
1974 ...	56.10	55.81	53.43	43.60	60.57	58.47	66.37	78.37	61.59	40.05
1975 ...	57.43	57.16	54.89	45.23	61.87	59.69	67.50	78.18	63.22	41.52
1976 ...	59.01	58.76	56.40	47.02	63.16	61.38	68.56	78.00	64.76	43.77
1977 ...	60.94	60.82	58.31	49.60	64.52	63.61	69.47	77.89	66.10	46.47
1978 ...	63.17	63.24	60.75	53.00	66.19	66.01	70.59	77.91	67.67	49.26
1979 ...	65.42	65.74	63.48	56.64	68.22	68.24	71.87	78.24	69.34	51.56
1980 ...	67.18	67.73	65.92	59.32	70.46	69.75	73.19	78.75	70.97	52.55
1981 ...	68.86	69.67	68.46	61.84	73.00	71.03	74.34	79.53	72.27	53.54
1982 ...	70.14	71.10	70.41	63.24	75.35	71.86	75.37	80.43	73.34	54.30
1983 ...	71.75	72.75	72.10	64.80	77.12	73.47	76.53	81.82	74.41	56.42
1984 ...	74.03	75.07	74.69	67.71	79.48	75.48	78.01	83.60	75.77	59.86
1985 ...	76.52	77.48	77.48	70.54	82.23	77.47	79.85	86.01	77.38	63.94
1986 ...	79.04	79.79	79.73	72.94	84.36	79.86	81.87	88.68	79.15	68.63
1987 ...	81.40	81.94	81.67	74.71	86.42	82.22	83.95	91.52	80.93	72.85
1988 ...	83.74	84.09	83.71	76.88	88.36	84.50	85.83	93.37	82.82	77.20
1989 ...	86.00	86.21	85.81	79.24	90.28	86.62	87.72	95.05	84.79	81.14
1990 ...	88.06	88.14	87.82	81.17	92.34	88.47	89.82	96.80	87.02	83.97
1991 ...	89.48	89.52	89.24	82.58	93.75	89.82	91.77	98.05	89.25	84.67
1992 ...	91.04	90.99	90.54	84.26	94.79	91.46	93.64	99.08	91.44	86.21
1993 ...	92.94	92.88	92.31	86.91	95.94	93.47	95.22	99.47	93.51	88.86
1994 ...	95.06	94.99	94.39	90.51	96.97	95.62	96.66	99.42	95.55	92.30
1995 ...	97.35	97.30	96.96	94.90	98.31	97.66	98.23	99.40	97.76	95.94
1996 ...	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1997 ...	102.88	102.96	103.57	105.98	102.04	102.32	101.75	99.63	102.59	104.74
1998 ...	106.22	106.36	107.72	113.19	104.33	104.96	103.58	99.49	105.18	110.91
1999 ...	109.90	109.92	112.01	121.22	106.43	107.80	105.67	99.62	108.03	119.15
2000 ...	113.78	113.67	116.70	129.98	108.79	110.63	107.69	99.57	110.85	128.70

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Table 3.—Current-Cost Net Stock of Private Fixed Assets; Equipment, Software, and Structures; by Type, 1990–2000

[Billions of dollars; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Private fixed assets	1	**12,760.3**	**13,021.5**	**13,582.6**	**14,318.0**	**15,203.7**	**15,908.5**	**16,722.5**	**17,653.1**	**18,649.6**	**19,767.3**	**21,164.8**
Equipment and software	2	**2,592.4**	**2,674.3**	**2,761.2**	**2,884.2**	**3,051.1**	**3,243.8**	**3,416.3**	**3,585.3**	**3,779.2**	**4,029.0**	**4,319.0**
Nonresidential equipment and software	3	**2,541.9**	**2,622.8**	**2,708.2**	**2,828.6**	**2,992.4**	**3,182.8**	**3,352.2**	**3,519.8**	**3,711.6**	**3,959.2**	**4,245.4**
Information processing equipment and software	4	663.4	687.0	719.6	760.3	802.8	850.2	906.0	974.8	1,035.9	1,128.7	1,261.6
Computers and peripheral equipment	5	91.0	83.1	81.5	82.0	86.4	93.6	101.5	112.2	117.5	136.8	163.1
Software [1]	6	94.7	104.8	115.4	129.7	142.9	158.3	173.7	200.7	236.4	278.1	325.9
Communication equipment	7	294.4	305.8	314.5	325.3	334.7	344.3	363.8	388.2	399.9	425.6	475.6
Instruments	8	111.9	121.5	133.1	143.8	153.7	165.1	175.0	181.9	191.3	200.3	210.6
Photocopy and related equipment	9	51.7	53.9	57.0	60.5	65.7	68.8	71.5	70.2	69.2	66.6	65.7
Office and acccounting equipment	10	19.7	18.0	18.1	19.0	19.5	20.1	20.5	21.6	21.5	21.3	20.7
Industrial equipment	11	893.4	916.9	937.0	964.3	1,010.7	1,075.1	1,119.1	1,156.9	1,199.5	1,239.4	1,288.1
Fabricated metal products	12	88.4	89.5	88.9	87.6	90.3	95.6	98.7	98.6	99.3	99.9	100.9
Engines and turbines	13	50.3	52.2	52.2	52.5	55.2	55.8	57.3	58.5	59.3	61.3	64.5
Steam engines	14	45.3	46.9	46.8	46.9	49.2	49.5	50.4	51.2	51.5	52.8	55.7
Internal combustion engines	15	5.0	5.3	5.4	5.6	5.9	6.4	6.9	7.3	7.8	8.5	8.8
Metalworking machinery	16	167.4	171.6	175.9	183.3	193.7	209.2	219.2	227.8	237.8	246.1	254.9
Special industry machinery, n.e.c	17	195.2	201.1	206.9	214.3	225.0	240.5	253.1	262.1	274.3	285.2	303.3
General industrial, including materials handling, equipment	18	189.1	192.9	197.5	204.5	213.4	225.3	234.9	243.0	253.1	260.2	268.6
Electrical transmission, distribution, and industrial apparatus	19	203.1	209.6	215.6	222.1	233.1	248.7	255.9	266.8	275.6	286.8	295.9
Transportation equipment	20	471.8	496.9	521.7	556.7	604.3	650.5	690.4	716.5	764.2	840.4	905.1
Trucks, buses, and truck trailers	21	151.4	153.4	163.7	181.4	206.7	234.1	260.8	283.0	321.8	370.9	404.8
Autos	22	94.7	108.9	117.6	126.4	142.3	150.0	159.0	159.9	157.8	161.2	162.8
Aircraft	23	108.4	118.5	126.7	133.5	137.4	143.6	147.1	149.6	158.5	177.8	203.1
Ships and boats	24	46.9	46.5	45.8	46.4	46.1	45.9	46.5	46.9	46.9	48.1	50.0
Railroad equipment	25	70.5	69.5	67.9	68.9	71.8	76.9	77.1	77.1	79.1	82.3	84.4
Other equipment	26	513.2	522.0	529.9	547.3	574.6	607.1	636.8	671.6	712.0	750.6	790.6
Furniture and fixtures	27	135.2	137.9	143.0	149.8	159.2	169.7	178.2	189.3	200.4	214.2	230.3
Household furniture	28	8.5	8.4	8.3	8.4	8.6	8.8	9.0	9.1	9.3	9.6	10.0
Other furniture	29	126.7	129.5	134.7	141.4	150.6	160.9	169.2	180.2	191.1	204.6	220.3
Tractors	30	52.1	54.0	53.6	54.1	56.0	57.9	59.3	63.4	67.8	69.7	72.0
Farm tractors	31	41.3	43.1	42.9	43.7	45.7	47.6	48.6	51.7	54.9	55.5	57.3
Construction tractors	32	10.8	10.9	10.7	10.4	10.3	10.3	10.6	11.7	13.0	14.2	14.7
Agricultural machinery, except tractors	33	65.6	66.8	66.3	67.5	69.6	72.6	74.9	77.2	79.9	79.9	80.7
Construction machinery, except tractors	34	71.0	69.1	68.6	69.4	72.4	76.8	82.1	87.2	94.0	100.8	103.2
Mining and oilfield machinery	35	19.3	17.8	16.6	16.4	16.3	16.5	16.6	18.1	19.3	21.4	25.0
Service industry machinery	36	56.0	57.2	56.3	57.1	60.4	64.6	68.8	72.1	75.6	78.8	81.7
Electrical equipment, n.e.c	37	33.1	35.3	38.0	40.2	41.8	43.4	44.7	46.9	50.9	53.9	57.4
Household appliances	38	3.1	3.0	2.9	2.8	2.8	2.9	2.9	2.8	2.9	2.9	2.9
Other	39	30.1	32.3	35.2	37.4	39.0	40.5	41.9	44.1	48.0	51.1	54.4
Other nonresidential equipment	40	80.9	83.9	87.3	92.8	98.9	105.5	112.2	117.4	124.2	132.0	140.3
Residential equipment	41	**50.5**	**51.5**	**53.0**	**55.7**	**58.7**	**61.0**	**64.1**	**65.5**	**67.6**	**69.9**	**73.6**
Structures	42	**10,167.9**	**10,347.2**	**10,821.5**	**11,433.8**	**12,152.6**	**12,664.6**	**13,306.3**	**14,067.9**	**14,870.4**	**15,738.3**	**16,845.8**
Nonresidential structures	43	**4,080.7**	**4,137.7**	**4,278.6**	**4,498.5**	**4,739.1**	**4,941.4**	**5,175.0**	**5,487.0**	**5,746.2**	**6,027.6**	**6,448.2**
Nonresidential buildings, excluding farm	44	2,514.3	2,576.4	2,676.1	2,816.6	2,992.3	3,125.1	3,285.6	3,498.9	3,740.8	3,986.0	4,287.6
Industrial buildings	45	570.6	585.1	608.5	636.6	673.6	700.4	729.2	765.4	806.4	839.5	881.2
Office buildings [2]	46	589.8	604.4	626.5	657.1	694.6	723.1	756.3	804.9	865.5	931.3	1,015.7
Commercial buildings	47	636.0	649.4	673.6	710.6	757.9	796.6	843.8	902.7	965.3	1,031.4	1,111.2
Mobile structures	48	6.1	6.4	6.6	7.1	7.7	8.3	8.6	8.9	9.3	9.9	10.4
Other commercial [3]	49	629.9	643.0	667.0	703.5	750.2	788.4	835.2	893.7	956.0	1,021.4	1,100.8
Religious buildings	50	116.6	118.5	122.4	128.2	135.3	140.2	145.7	153.9	163.5	173.9	186.5
Educational buildings	51	98.0	101.4	106.9	113.8	122.5	129.2	137.9	149.7	163.7	177.2	194.6
Hospital and institutional buildings	52	236.5	244.9	258.5	277.0	298.2	311.9	327.7	348.7	371.1	393.3	420.3
Other	53	266.8	272.6	279.7	293.3	310.2	323.7	345.1	373.6	405.3	439.3	478.1
Hotels and motels	54	133.7	137.7	141.4	148.0	156.2	164.1	177.5	194.8	215.3	237.3	261.8
Amusement and recreational buildings	55	67.5	69.0	71.4	75.6	81.4	86.6	92.7	101.0	109.8	119.3	129.5
Other nonfarm buildings [4]	56	65.6	65.9	66.9	69.7	72.5	73.0	75.0	77.7	80.3	82.8	86.8
Utilities	57	1,005.2	1,021.0	1,050.9	1,109.2	1,148.4	1,190.2	1,229.0	1,264.7	1,283.0	1,311.0	1,368.0
Railroad	58	256.1	255.9	261.6	278.1	281.6	287.5	299.2	301.2	295.4	287.0	286.7
Telecommunications	59	177.5	180.9	185.2	194.4	204.4	219.3	235.3	239.5	243.0	253.1	268.9
Electric light and power	60	402.2	410.5	422.9	444.0	460.6	478.0	483.4	503.9	512.7	528.9	558.8
Gas	61	132.7	136.7	143.5	152.9	160.3	163.7	168.9	176.7	187.6	196.2	206.0
Petroleum pipelines	62	36.6	37.0	37.7	39.8	41.5	41.7	42.1	43.4	44.3	45.9	47.7
Farm related buildings and structures	63	184.1	182.9	184.6	189.9	197.1	200.0	204.4	210.7	218.1	225.0	235.1
Mining exploration, shafts, and wells	64	277.9	251.9	254.7	262.9	272.5	287.3	311.2	360.8	347.4	342.4	383.9
Petroleum and natural gas	65	249.4	223.3	225.5	232.7	240.4	254.5	277.4	325.5	311.2	305.3	345.2
Other mining	66	28.5	28.6	29.2	30.2	32.1	32.8	33.8	35.2	36.2	37.1	38.7
Other nonfarm structures [5]	67	99.2	105.4	112.4	119.8	128.7	138.7	144.8	152.1	156.9	163.2	173.5
Residential structures	68	**6,087.2**	**6,209.6**	**6,542.8**	**6,935.3**	**7,413.5**	**7,723.3**	**8,131.2**	**8,580.8**	**9,124.2**	**9,710.7**	**10,397.6**
Housing units	69	4,962.6	5,047.1	5,314.7	5,653.0	6,058.9	6,301.5	6,624.6	6,995.2	7,449.5	7,928.8	8,484.6
Permanent site	70	4,867.1	4,950.2	5,214.6	5,544.0	5,936.8	6,169.1	6,483.0	6,845.0	7,289.1	7,758.1	8,308.6
1-to-4-unit	71	4,154.3	4,221.4	4,462.9	4,789.2	5,170.2	5,383.9	5,663.1	5,959.4	6,334.9	6,739.6	7,265.4
5-or-more-unit	72	712.8	728.8	751.7	754.8	766.6	785.2	819.9	885.6	954.2	1,018.5	1,043.2
Manufactured homes	73	95.5	96.9	100.1	109.0	122.1	132.4	141.6	150.2	160.4	170.7	176.0
Improvements	74	1,098.7	1,136.9	1,201.9	1,254.8	1,326.1	1,392.8	1,477.1	1,555.1	1,642.9	1,748.4	1,877.3
Other residential [6]	75	26.0	25.6	26.2	27.5	28.6	28.9	29.6	30.5	31.9	33.5	35.7

1. Excludes software "embedded" or bundled in computers and other equipment.
2. Consists of office buildings, except those occupied by electric and gas utility companies.
3. Consists primarily of stores, restaurants, garages, service stations, warehouses, and other buildings used for commercial purposes.
4. Consists of buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
5. Consists primarily of streets, dams, reservoirs, sewer and water facilities, parks, and airfields.
6. Consists primarily of dormitories and of fraternity and sorority houses.

n.e.c. Not elsewhere classified.

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Table 4.—Chain-Type Quantity Indexes for Net Stock of Private Fixed Assets; Equipment, Software, and Structures; by Type, 1990–2000

[Index numbers, 1996=100; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Private fixed assets	1	**88.14**	**89.52**	**90.99**	**92.88**	**94.99**	**97.30**	**100.00**	**102.96**	**106.36**	**109.92**	**113.67**
Equipment and software	2	**81.18**	**82.61**	**84.31**	**86.96**	**90.55**	**94.93**	**100.00**	**105.94**	**113.09**	**121.05**	**129.76**
Nonresidential equipment and software	3	**81.17**	**82.58**	**84.26**	**86.91**	**90.51**	**94.90**	**100.00**	**105.98**	**113.19**	**121.22**	**129.98**
Information processing equipment and software	4	65.79	68.84	72.89	77.77	83.43	90.81	100.00	111.57	126.01	142.08	161.68
Computers and peripheral equipment	5	32.74	34.18	38.32	45.20	53.99	71.80	100.00	142.35	201.39	280.49	382.45
Software [1]	6	52.82	59.17	66.15	73.84	81.69	89.64	100.00	116.25	137.85	159.48	181.47
Communication equipment	7	77.16	79.39	81.79	84.15	88.04	93.40	100.00	108.02	118.26	131.54	151.03
Instruments	8	71.04	75.62	80.57	85.71	90.28	95.07	100.00	104.07	109.35	114.71	119.88
Photocopy and related equipment	9	83.92	86.06	88.07	92.36	97.04	99.22	100.00	99.34	99.11	95.18	92.15
Office and accounting equipment	10	99.14	90.51	90.42	92.72	94.58	97.17	100.00	105.39	106.55	104.45	102.82
Industrial equipment	11	89.92	90.49	91.07	92.33	94.31	97.07	100.00	102.97	106.11	109.13	113.20
Fabricated metal products	12	98.47	97.80	97.19	96.68	97.12	98.06	100.00	100.28	101.26	102.57	103.81
Engines and turbines	13	97.88	98.99	99.16	99.22	99.88	99.35	100.00	100.11	100.99	102.69	108.48
Steam engines	14	99.60	100.56	100.76	100.70	101.07	99.89	100.00	99.28	99.44	100.32	106.41
Internal combustion engines	15	85.12	87.31	87.24	88.23	91.07	95.40	100.00	106.25	112.51	120.24	123.85
Metalworking machinery	16	88.10	88.08	88.69	90.15	92.82	96.54	100.00	103.54	107.42	110.69	114.06
Special industry machinery, n.e.c	17	88.87	89.59	90.12	91.52	93.43	96.72	100.00	103.09	106.33	109.60	116.07
General industrial, including materials handling, equipment	18	91.53	91.58	91.57	92.73	94.55	97.21	100.00	102.69	105.84	108.26	111.15
Electrical transmission, distribution, and industrial apparatus	19	86.05	87.77	89.43	91.42	93.89	96.87	100.00	104.29	108.04	112.13	116.14
Transportation equipment	20	80.41	81.98	83.73	86.51	90.93	95.20	100.00	104.95	111.35	120.89	128.16
Trucks, buses, and truck trailers	21	69.09	67.39	68.80	73.33	80.98	89.85	100.00	111.12	125.02	142.24	155.01
Autos	22	68.26	76.32	80.62	84.18	92.01	95.59	100.00	101.49	100.75	102.63	103.14
Aircraft	23	91.31	94.78	98.19	100.42	99.48	100.14	100.00	101.56	106.89	117.15	126.64
Ships and boats	24	116.59	113.17	108.90	106.95	104.28	101.57	100.00	99.16	98.31	98.75	99.62
Railroad equipment	25	102.74	101.21	99.40	98.27	98.60	99.38	100.00	101.34	103.91	107.43	109.51
Other equipment	26	91.33	91.13	90.58	91.75	93.97	96.73	100.00	104.58	110.18	115.22	120.50
Furniture and fixtures	27	85.81	87.03	89.16	91.40	93.83	96.85	100.00	104.92	111.13	117.88	125.53
Household furniture	28	107.07	103.63	101.17	99.79	99.53	99.46	100.00	100.37	102.37	105.63	109.85
Other furniture	29	84.67	86.13	88.51	90.95	93.53	96.71	100.00	105.16	111.59	118.53	126.35
Tractors	30	101.09	99.57	95.83	95.05	96.40	98.45	100.00	106.36	112.79	115.39	119.03
Farm tractors	31	96.73	96.11	93.43	93.47	95.85	98.53	100.00	105.88	111.71	112.85	116.29
Construction tractors	32	121.30	115.48	106.83	102.32	98.92	98.06	100.00	108.56	117.67	126.72	131.26
Agricultural machinery, except tractors	33	102.28	100.85	97.88	96.85	97.33	98.44	100.00	102.00	104.37	103.19	103.31
Construction machinery, except tractors	34	99.56	95.31	91.55	91.09	92.56	95.48	100.00	104.53	110.53	116.37	118.38
Mining and oilfield machinery	35	132.87	121.16	110.03	107.00	104.08	101.57	100.00	106.90	113.17	123.36	141.17
Service industry machinery	36	92.77	92.76	89.26	88.79	91.85	95.61	100.00	103.57	107.69	111.86	115.54
Electrical equipment, n.e.c	37	76.81	80.85	85.47	89.98	93.21	96.01	100.00	106.49	116.43	125.44	134.96
Household appliances	38	114.81	109.13	105.00	102.18	100.89	100.22	100.00	99.49	100.73	102.01	104.26
Other	39	74.29	78.98	84.17	89.16	92.69	95.72	100.00	106.97	117.51	127.06	137.08
Other nonresidential equipment	40	80.86	82.55	84.55	87.94	91.78	95.68	100.00	104.39	109.56	115.03	120.86
Residential equipment	41	**81.81**	**84.21**	**86.63**	**89.50**	**92.87**	**96.41**	**100.00**	**103.62**	**107.61**	**112.42**	**117.90**
Structures	42	**90.00**	**91.37**	**92.78**	**94.45**	**96.16**	**97.92**	**100.00**	**102.21**	**104.70**	**107.25**	**109.89**
Nonresidential structures	43	**92.34**	**93.75**	**94.79**	**95.94**	**96.97**	**98.31**	**100.00**	**102.04**	**104.33**	**106.43**	**108.79**
Nonresidential buildings, excluding farm	44	89.49	91.41	92.83	94.30	95.81	97.71	100.00	102.71	105.66	108.42	111.44
Industrial buildings	45	91.49	93.53	95.07	96.05	97.21	98.67	100.00	101.24	102.57	102.83	103.15
Office buildings [2]	46	91.13	93.10	94.31	95.50	96.56	98.17	100.00	102.63	106.13	109.95	114.59
Commercial buildings	47	88.19	89.79	91.07	92.72	94.55	96.99	100.00	103.19	106.22	109.28	112.49
Mobile structures	48	89.95	92.72	94.01	95.22	96.45	97.98	100.00	102.63	106.13	109.34	112.96
Other commercial [3]	49	88.18	89.76	91.04	92.69	94.53	96.98	100.00	103.20	106.22	109.28	112.49
Religious buildings	50	93.55	94.78	95.66	96.74	97.69	98.82	100.00	101.88	104.09	106.57	109.21
Educational buildings	51	83.06	85.62	88.28	90.73	93.35	96.23	100.00	104.61	110.04	114.76	120.36
Hospital and institutional buildings	52	84.40	87.11	89.95	92.97	95.68	97.81	100.00	102.61	105.08	107.25	109.51
Other	53	90.56	92.18	92.52	93.50	94.60	96.46	100.00	104.49	109.23	114.11	118.72
Hotels and motels	54	88.06	90.40	90.79	91.75	92.61	95.07	100.00	105.90	112.59	119.40	125.86
Amusement and recreational buildings	55	85.20	86.78	87.90	89.77	92.37	96.01	100.00	105.11	109.88	114.96	119.20
Other nonfarm buildings [4]	56	103.14	103.10	102.37	102.27	102.11	100.32	100.00	100.35	100.42	100.44	101.07
Utilities	57	96.41	97.07	97.66	98.33	98.49	99.13	100.00	100.87	102.20	103.65	105.12
Railroad	58	105.70	104.46	103.44	102.43	101.50	100.62	100.00	99.54	99.33	98.67	98.03
Telecommunications	59	89.02	90.67	92.30	94.09	95.84	97.93	100.00	102.15	104.16	108.58	112.93
Electric light and power	60	95.99	97.08	97.59	98.54	98.50	99.19	100.00	101.01	101.85	103.03	104.79
Gas	61	90.74	92.26	94.57	95.90	96.43	97.83	100.00	101.34	105.96	107.90	108.70
Petroleum pipelines	62	100.42	100.05	99.93	100.09	100.14	99.97	100.00	99.85	100.34	101.25	100.98
Farm related buildings and structures	63	105.31	104.34	102.97	102.20	101.44	100.53	100.00	99.42	99.00	98.37	98.19
Mining exploration, shafts, and wells	64	104.49	103.86	102.20	101.76	101.13	100.06	100.00	101.65	102.77	102.23	102.74
Petroleum and natural gas	65	105.29	104.59	102.73	102.23	101.31	100.12	100.00	101.82	103.17	102.74	103.34
Other mining	66	98.54	98.48	98.24	98.28	99.78	99.54	100.00	100.25	99.25	97.93	97.64
Other nonfarm structures [5]	67	79.87	83.58	88.33	92.35	95.42	98.20	100.00	101.40	102.97	104.62	106.35
Residential structures	68	**88.52**	**89.86**	**91.50**	**93.50**	**95.64**	**97.67**	**100.00**	**102.31**	**104.95**	**107.77**	**110.60**
Housing units	69	89.16	90.48	91.96	93.79	95.77	97.75	100.00	102.25	104.85	107.65	110.37
Permanent site	70	89.24	90.59	92.08	93.91	95.86	97.80	100.00	102.19	104.75	107.51	110.25
1-to-4-unit	71	87.74	89.26	90.97	93.11	95.46	97.59	100.00	102.38	105.18	108.19	111.18
5-or-more-unit	72	99.29	99.61	99.63	99.41	98.67	99.23	100.00	100.94	101.92	103.10	104.19
Manufactured homes	73	85.71	85.60	86.45	88.28	91.43	95.46	100.00	104.68	109.71	113.98	115.83
Improvements	74	85.41	86.88	89.24	92.05	95.00	97.25	100.00	102.65	105.40	108.39	111.66
Other residential [6]	75	104.72	103.39	102.40	102.09	100.94	100.33	100.00	100.33	101.11	102.73	104.41

1. Excludes software "embedded" or bundled in computers and other equipment.
2. Consists of office buildings, except those occupied by electric and gas utility companies.
3. Consists primarily of stores, restaurants, garages, service stations, warehouses, and other buildings used for commercial purposes.
4. Consists of buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
5. Consists primarily of streets, dams, reservoirs, sewer and water facilities, parks, and airfields.
6. Consists primarily of dormitories and of fraternity and sorority houses.

n.e.c. Not elsewhere classified.

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Table 5.—Current-Cost Net Stock of Private Fixed Assets, by Industry, 1990–2000

[Billions of dollars; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Private fixed assets	1	**12,760.3**	**13,021.5**	**13,582.6**	**14,318.0**	**15,203.7**	**15,908.5**	**16,722.5**	**17,653.1**	**18,649.6**	**19,767.3**	**21,164.8**
Agriculture, forestry, and fishing	2	**481.5**	**485.3**	**494.0**	**510.3**	**534.6**	**551.2**	**569.2**	**593.6**	**620.4**	**643.3**	**674.8**
Farms	3	446.6	448.0	453.7	466.6	486.0	498.3	510.6	531.6	553.6	570.6	596.2
Housing	4	161.2	161.7	166.9	172.8	182.0	186.8	192.1	202.3	212.3	223.6	237.9
Other	5	285.5	286.3	286.8	293.7	304.0	311.5	318.5	329.3	341.2	347.0	358.3
Agricultural services, forestry, and fishing	6	34.8	37.3	40.3	43.7	48.6	52.9	58.5	62.0	66.8	72.7	78.6
Mining	7	**430.8**	**403.9**	**405.8**	**417.6**	**433.0**	**455.0**	**482.9**	**538.0**	**530.0**	**529.4**	**579.7**
Metal mining	8	29.3	29.3	30.0	30.7	32.6	34.3	35.8	36.0	36.2	35.8	35.9
Coal mining	9	32.1	31.7	32.0	33.5	36.4	39.0	40.9	43.2	43.9	44.8	45.9
Oil and gas extraction	10	350.4	323.7	324.9	334.2	343.7	360.4	384.1	435.5	425.0	422.7	470.4
Nonmetallic minerals, except fuels	11	19.0	19.2	18.9	19.3	20.3	21.2	22.1	23.4	24.9	26.0	27.4
Construction	12	**81.7**	**81.6**	**83.1**	**87.3**	**93.4**	**100.5**	**108.9**	**116.2**	**125.5**	**138.9**	**148.7**
Manufacturing	13	**1,217.2**	**1,247.6**	**1,286.0**	**1,326.5**	**1,387.2**	**1,457.3**	**1,520.9**	**1,584.2**	**1,653.5**	**1,713.4**	**1,794.0**
Durable goods	14	635.8	645.7	660.5	678.1	708.6	746.6	782.5	819.5	859.9	893.8	936.6
Lumber and wood products	15	25.4	25.2	25.3	25.8	27.3	29.0	30.6	31.3	32.2	33.5	35.1
Furniture and fixtures	16	11.2	11.2	11.4	11.9	12.5	13.2	13.7	14.3	15.1	15.9	17.0
Stone, clay, and glass products	17	40.2	40.2	40.4	40.9	42.2	43.9	46.0	49.3	52.9	56.4	60.5
Primary metal industries	18	115.5	116.4	117.2	118.3	122.2	126.0	128.6	130.7	133.3	134.8	137.1
Fabricated metal products	19	69.7	70.3	71.6	73.7	77.0	81.5	84.3	87.0	90.4	93.1	96.6
Industrial machinery and equipment	20	110.3	112.0	115.0	117.0	121.1	125.5	129.9	137.7	145.7	153.0	161.6
Electronic and other electric equipment	21	91.8	93.6	96.4	100.4	107.9	119.6	133.2	143.5	152.7	160.7	171.1
Motor vehicles and equipment	22	64.0	66.2	68.1	72.7	78.1	85.3	90.3	94.7	99.7	102.7	106.2
Other transportation equipment	23	51.1	51.6	53.2	53.7	54.4	54.7	55.1	57.3	60.1	62.5	65.6
Instruments and related products	24	45.0	47.1	49.6	51.1	52.7	54.1	56.2	58.9	62.4	65.2	69.3
Miscellaneous manufacturing industries	25	11.6	11.8	12.3	12.6	13.2	13.9	14.6	14.9	15.3	15.9	16.6
Nondurable goods	26	581.4	601.9	625.5	648.4	678.6	710.7	738.5	764.8	793.6	819.6	857.5
Food and kindred products	27	118.7	122.4	126.9	131.6	138.0	145.5	151.4	157.7	165.1	173.2	182.9
Tobacco products	28	8.8	8.8	8.9	9.0	9.2	9.3	9.7	10.2	10.2	10.3	10.4
Textile mill products	29	33.8	33.8	34.1	35.1	36.8	38.0	38.6	39.4	40.1	40.6	41.6
Apparel and other textile products	30	11.3	11.4	11.8	12.2	12.9	13.4	13.6	13.9	14.2	14.6	15.0
Paper and allied products	31	83.8	87.1	89.1	91.1	94.2	97.8	101.1	103.9	107.0	107.6	109.6
Printing and publishing	32	52.2	53.6	55.3	55.9	57.9	59.2	60.6	63.8	66.3	70.4	76.6
Chemicals and allied products	33	157.0	164.9	173.4	180.9	189.6	199.8	210.4	219.0	228.3	236.0	247.8
Petroleum and coal products	34	75.0	77.5	81.9	85.8	89.8	93.1	95.0	95.1	96.0	96.5	97.9
Rubber and miscellaneous plastics products	35	38.3	39.9	41.6	44.1	47.6	51.8	55.4	59.2	63.6	67.6	72.5
Leather and leather products	36	2.6	2.5	2.5	2.6	2.7	2.7	2.7	2.8	2.9	2.9	3.0
Transportation and public utilities	37	**1,855.3**	**1,893.6**	**1,954.6**	**2,054.6**	**2,139.9**	**2,231.9**	**2,312.7**	**2,400.8**	**2,470.8**	**2,574.8**	**2,721.5**
Transportation	38	581.8	586.4	600.7	634.2	661.4	692.2	720.9	746.5	766.3	796.5	838.2
Railroad transportation	39	304.4	302.9	306.8	324.0	329.1	337.4	349.5	352.0	347.4	340.6	341.4
Local and interurban passenger transit	40	20.8	21.2	21.8	23.0	24.2	25.1	26.7	27.5	28.3	30.3	31.9
Trucking and warehousing	41	71.3	71.0	71.9	77.3	89.0	99.0	104.2	113.2	117.2	122.3	127.2
Water transportation	42	35.3	35.0	34.7	36.0	36.7	37.1	37.9	39.1	39.8	41.2	42.9
Transportation by air	43	85.3	91.1	99.3	104.4	108.3	115.2	121.9	130.8	145.2	168.6	194.4
Pipelines, except natural gas	44	38.3	38.6	39.5	41.7	43.9	44.4	45.1	46.5	46.9	48.5	50.4
Transportation services	45	26.2	26.6	26.7	27.8	30.3	34.0	35.5	37.4	41.4	45.0	50.1
Communications	46	436.2	450.3	469.4	493.8	519.2	548.8	587.1	621.5	652.6	698.1	755.2
Telephone and telegraph	47	376.8	386.0	400.6	419.9	439.2	458.3	483.8	507.4	527.2	559.9	603.8
Radio and television	48	59.3	64.3	68.8	74.0	80.0	90.5	103.4	114.1	125.4	138.2	151.4
Electric, gas, and sanitary services	49	837.4	856.8	884.6	926.5	959.3	990.9	1,004.7	1,032.8	1,051.8	1,080.2	1,128.1
Electric services	50	609.1	618.3	631.6	655.9	675.3	696.4	700.8	718.3	721.3	734.7	762.6
Gas services	51	164.8	170.8	180.3	192.5	200.4	205.0	211.7	219.8	230.7	240.2	252.5
Sanitary services	52	63.4	67.7	72.6	78.2	83.5	89.5	92.2	94.7	99.8	105.4	113.0
Wholesale trade	53	**285.6**	**291.2**	**300.6**	**321.8**	**350.7**	**379.0**	**405.3**	**435.5**	**464.3**	**498.6**	**539.6**
Retail trade	54	**390.7**	**403.9**	**423.2**	**448.5**	**482.4**	**514.1**	**549.7**	**581.8**	**618.3**	**657.2**	**707.6**
Finance, insurance, and real estate	55	**7,465.8**	**7,639.3**	**8,029.1**	**8,505.3**	**9,087.5**	**9,480.9**	**9,986.5**	**10,555.1**	**11,242.1**	**11,983.6**	**12,853.2**
Depository institutions	56	236.3	242.1	254.8	259.6	266.4	268.1	274.6	285.2	299.6	313.6	333.0
Nondepository institutions	57	113.8	117.9	117.1	129.9	151.5	166.3	192.2	210.2	232.4	259.8	280.4
Security and commodity brokers	58	40.0	42.8	44.0	52.6	58.7	63.5	68.9	75.8	85.7	97.4	110.0
Insurance carriers	59	88.8	94.9	103.0	111.3	124.1	139.0	145.7	154.6	166.7	178.6	194.3
Insurance agents, brokers, and service	60	8.5	9.0	9.1	9.9	11.8	12.8	14.3	15.7	17.8	19.6	21.7
Real estate [1]	61	6,943.7	7,096.8	7,463.1	7,900.1	8,429.1	8,779.2	9,232.2	9,747.3	10,362.4	11,024.9	11,810.5
Owner-occupied housing	62	4,336.6	4,444.7	4,717.9	5,053.0	5,459.1	5,717.7	6,049.9	6,396.0	6,826.9	7,293.8	7,861.5
Tenant-occupied housing	63	1,639.9	1,654.6	1,711.1	1,765.1	1,831.1	1,879.8	1,953.3	2,048.1	2,152.7	2,263.2	2,371.8
Other	64	967.2	997.5	1,034.1	1,082.0	1,138.9	1,181.7	1,229.0	1,303.3	1,382.8	1,468.0	1,577.2
Holding and other investment offices	65	34.7	35.8	38.1	41.9	46.0	52.1	58.6	66.3	77.4	89.7	103.5
Services	66	**551.7**	**575.3**	**606.2**	**646.1**	**694.9**	**738.5**	**786.4**	**847.9**	**924.7**	**1,028.2**	**1,145.5**
Hotels and other lodging places	67	104.9	107.6	109.9	114.7	120.6	125.1	136.0	147.3	158.6	171.1	185.0
Personal services	68	26.6	26.1	25.5	25.4	26.0	26.9	27.2	28.0	29.0	30.5	32.5
Business services	69	99.4	103.0	107.3	114.9	122.3	131.4	139.2	155.2	179.4	222.3	268.5
Auto repair, services, and parking	70	61.7	69.7	78.0	87.4	101.4	111.3	118.7	122.3	128.6	136.4	143.6
Miscellaneous repair services	71	9.4	9.6	9.9	10.5	11.3	12.0	13.0	14.1	14.2	15.1	16.2
Motion pictures	72	16.0	17.1	18.5	20.6	24.1	27.7	30.7	34.7	38.7	41.2	44.3
Amusement and recreation services	73	33.6	34.7	36.1	39.2	43.2	46.7	50.0	53.8	57.9	64.7	72.1
Other services	74	200.0	207.5	221.0	233.4	246.1	257.4	271.6	292.4	318.2	347.1	383.2
Health services	75	98.0	102.8	111.3	120.1	128.2	134.8	142.9	153.4	168.0	182.1	199.0
Legal services	76	18.2	18.2	18.4	18.7	18.8	19.1	19.5	20.7	22.0	23.9	26.4
Educational services	77	11.1	11.5	12.0	12.5	13.4	13.9	14.8	16.0	17.6	19.0	21.0
Other [2]	78	72.7	75.0	79.3	82.2	85.7	89.5	94.4	102.3	110.6	122.1	136.8

1. Fixed assets of nonprofit institutions serving individuals are included in the real estate industry.
2. Consists of social services; museums, botanical and zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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Table 6.—Chain-Type Quantity Indexes for Net Stock of Private Fixed Assets, by Industry, 1990–2000

[Index numbers, 1996=100; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Private fixed assets	1	**88.14**	**89.52**	**90.99**	**92.88**	**94.99**	**97.30**	**100.00**	**102.96**	**106.36**	**109.92**	**113.67**
Agriculture, forestry, and fishing	2	**98.98**	**98.50**	**97.63**	**97.54**	**98.29**	**99.01**	**100.00**	**101.90**	**103.70**	**104.64**	**106.16**
Farms	3	102.54	101.65	100.19	99.59	99.67	99.86	100.00	101.54	102.76	102.90	103.73
Housing	4	99.50	99.36	99.11	98.82	99.45	99.88	100.00	102.59	104.38	106.31	108.30
Other	5	104.34	103.01	100.84	100.05	99.80	99.84	100.00	100.91	101.78	100.83	100.95
Agricultural services, forestry, and fishing	6	68.38	71.45	75.52	79.78	86.36	91.67	100.00	105.08	112.09	120.30	128.13
Mining	7	**103.48**	**102.43**	**100.39**	**100.07**	**99.82**	**99.81**	**100.00**	**101.57**	**102.71**	**102.48**	**103.58**
Metal mining	8	94.62	94.19	94.16	93.29	95.28	97.87	100.00	97.77	95.51	91.86	88.85
Coal mining	9	90.66	88.73	87.71	89.38	93.37	97.50	100.00	102.88	102.02	101.34	100.61
Oil and gas extraction	10	106.07	104.99	102.74	102.27	101.21	100.36	100.00	101.66	103.13	103.14	104.69
Nonmetallic minerals, except fuels	11	99.30	99.21	95.38	94.65	96.01	97.92	100.00	103.76	108.06	110.07	113.35
Construction	12	**86.30**	**84.67**	**83.94**	**85.76**	**88.85**	**93.44**	**100.00**	**105.74**	**112.55**	**122.39**	**129.14**
Manufacturing	13	**90.18**	**91.44**	**92.62**	**93.43**	**94.82**	**97.17**	**100.00**	**102.82**	**105.79**	**107.93**	**110.84**
Durable goods	14	91.17	91.63	92.19	92.53	93.92	96.58	100.00	103.49	107.25	109.85	112.98
Lumber and wood products	15	95.14	93.38	91.71	91.12	93.10	96.29	100.00	100.27	101.32	103.16	105.67
Furniture and fixtures	16	92.79	92.19	92.23	93.53	95.01	97.57	100.00	102.23	105.34	108.75	112.97
Stone, clay, and glass products	17	100.17	98.76	97.25	96.07	95.94	97.11	100.00	105.62	111.40	116.61	122.63
Primary metal industries	18	102.45	101.87	100.68	99.21	99.31	99.47	100.00	100.16	100.48	100.02	99.80
Fabricated metal products	19	93.94	93.50	93.44	93.84	95.19	97.97	100.00	101.98	104.53	106.21	108.24
Industrial machinery and equipment	20	93.86	94.51	95.67	95.38	96.13	97.48	100.00	105.18	110.53	114.73	119.12
Electronic and other electric equipment	21	75.68	76.61	77.80	79.47	83.26	90.46	100.00	106.88	112.72	116.98	122.31
Motor vehicles and equipment	22	80.63	82.12	83.01	86.42	90.20	95.72	100.00	103.68	107.86	109.72	111.83
Other transportation equipment	23	103.46	104.06	105.70	104.27	102.38	100.62	100.00	102.08	105.34	107.66	110.21
Instruments and related products	24	87.50	91.15	94.67	95.68	96.15	97.22	100.00	103.72	109.18	112.37	116.97
Miscellaneous manufacturing industries	25	90.31	90.83	92.68	93.08	93.96	96.65	100.00	100.16	101.33	103.00	105.21
Nondurable goods	26	89.12	91.23	93.08	94.39	95.77	97.79	100.00	102.11	104.24	105.90	108.59
Food and kindred products	27	89.47	91.27	92.68	93.80	95.25	97.87	100.00	102.48	105.21	108.34	111.95
Tobacco products	28	102.61	101.71	100.93	99.70	98.43	97.53	100.00	102.70	101.18	99.51	98.36
Textile mill products	29	100.08	99.13	97.92	98.20	99.74	100.34	100.00	100.47	100.24	99.46	99.85
Apparel and other textile products	30	94.04	94.36	95.67	96.61	98.36	100.22	100.00	100.32	100.80	101.25	101.49
Paper and allied products	31	93.91	96.15	96.59	96.85	97.21	98.22	100.00	101.58	103.17	102.40	102.90
Printing and publishing	32	94.64	96.63	98.18	97.44	98.11	98.70	100.00	104.34	107.68	112.83	120.76
Chemicals and allied products	33	83.89	87.08	90.09	92.27	93.86	96.39	100.00	102.82	105.70	107.72	110.96
Petroleum and coal products	34	90.40	92.54	95.76	97.83	98.92	99.97	100.00	98.10	96.81	95.26	94.03
Rubber and miscellaneous plastics products	35	78.95	80.95	82.87	85.75	89.70	94.93	100.00	105.31	111.36	116.57	122.91
Leather and leather products	36	108.41	105.30	104.41	103.21	102.02	101.08	100.00	101.16	100.95	100.82	101.03
Transportation and public utilities	37	**91.18**	**91.97**	**93.26**	**94.81**	**96.12**	**97.98**	**100.00**	**102.65**	**105.98**	**109.96**	**114.02**
Transportation	38	95.82	95.02	94.91	95.45	96.85	98.58	100.00	102.81	105.97	110.12	113.82
Railroad transportation	39	105.86	104.29	102.85	101.90	101.13	100.38	100.00	99.89	100.15	99.98	99.71
Local and interurban passenger transit	40	92.03	92.52	92.59	93.47	95.47	96.57	100.00	102.07	104.75	111.52	115.50
Trucking and warehousing	41	79.17	77.10	75.84	78.84	87.88	95.89	100.00	108.69	110.83	113.49	116.01
Water transportation	42	107.39	104.32	101.22	101.76	101.61	100.31	100.00	101.38	102.03	103.50	104.60
Transportation by air	43	83.53	85.76	91.01	93.15	93.43	96.45	100.00	106.79	118.55	135.66	150.34
Pipelines, except natural gas	44	97.38	96.94	97.09	97.67	98.54	99.21	100.00	100.22	99.90	100.92	100.99
Transportation services	45	80.08	80.83	81.07	82.67	87.79	95.27	100.00	106.20	119.02	129.72	144.30
Communications	46	80.13	82.28	85.29	88.07	91.29	95.16	100.00	106.17	113.65	122.72	131.95
Telephone and telegraph	47	83.78	85.38	88.16	90.71	93.65	96.44	100.00	105.30	111.62	119.74	128.40
Radio and television	48	62.91	67.73	71.85	75.66	80.23	89.21	100.00	110.25	123.08	136.55	148.46
Electric, gas, and sanitary services	49	94.52	95.55	96.76	98.28	98.42	99.18	100.00	100.50	101.62	102.68	104.22
Electric services	50	98.39	98.75	98.92	99.79	99.45	99.70	100.00	100.25	100.10	100.48	101.58
Gas services	51	88.43	90.41	93.44	95.63	96.10	97.56	100.00	101.33	105.34	107.45	109.23
Sanitary services	52	78.81	82.80	87.76	92.77	95.82	98.88	100.00	100.43	104.56	108.44	112.66
Wholesale trade	53	**75.67**	**77.02**	**78.48**	**82.38**	**87.60**	**93.77**	**100.00**	**107.03**	**113.83**	**120.79**	**128.26**
Retail trade	54	**80.93**	**83.34**	**85.70**	**88.25**	**91.45**	**95.40**	**100.00**	**103.28**	**107.10**	**110.76**	**115.32**
Finance, insurance, and real estate	55	**87.56**	**89.18**	**90.88**	**92.98**	**95.23**	**97.41**	**100.00**	**102.69**	**105.81**	**109.08**	**112.37**
Depository institutions	56	95.58	97.40	100.96	100.53	100.06	99.00	100.00	102.23	105.83	108.46	111.80
Nondepository institutions	57	61.30	63.04	62.17	68.28	78.49	85.60	100.00	111.95	126.22	141.92	152.92
Security and commodity brokers	58	64.81	69.48	70.21	81.87	88.21	93.76	100.00	108.30	120.80	134.87	148.73
Insurance carriers	59	67.04	71.40	76.34	80.64	87.19	96.29	100.00	104.87	111.84	117.66	124.69
Insurance agents, brokers, and service	60	66.37	69.88	69.39	73.80	84.86	90.40	100.00	109.23	123.52	134.35	145.92
Real estate [1]	61	88.56	90.09	91.75	93.70	95.73	97.72	100.00	102.38	105.05	107.91	110.85
Owner-occupied housing	62	85.03	86.85	89.05	91.68	94.60	97.11	100.00	102.77	106.02	109.44	112.78
Tenant-occupied housing	63	97.94	98.02	98.15	98.48	98.42	99.12	100.00	100.93	101.77	102.93	104.29
Other	64	90.93	93.36	94.79	96.01	97.01	98.46	100.00	102.77	105.55	108.43	111.87
Holding and other investment offices	65	67.70	69.47	72.60	77.41	81.86	90.77	100.00	110.14	125.10	140.75	156.66
Services	66	**77.70**	**80.68**	**83.66**	**87.10**	**90.93**	**95.07**	**100.00**	**106.57**	**114.79**	**125.47**	**136.60**
Hotels and other lodging places	67	89.29	91.19	91.22	92.12	92.92	94.29	100.00	105.00	109.43	114.14	118.53
Personal services	68	97.35	96.95	95.45	95.10	95.81	99.18	100.00	102.66	104.42	106.99	110.65
Business services	69	75.18	77.80	80.27	84.79	88.61	94.26	100.00	112.21	131.21	162.58	195.09
Auto repair, services, and parking	70	59.56	65.77	71.78	78.16	88.07	94.81	100.00	103.60	108.43	113.85	118.90
Miscellaneous repair services	71	80.51	81.42	82.55	85.27	89.05	92.77	100.00	107.88	108.23	113.36	120.26
Motion pictures	72	57.33	60.96	64.80	70.79	80.39	91.36	100.00	112.10	124.24	130.57	137.59
Amusement and recreation services	73	77.04	78.75	80.68	85.17	90.59	95.58	100.00	105.00	110.13	119.76	128.80
Other services	74	81.49	84.42	88.44	91.23	93.26	96.01	100.00	105.77	113.19	120.91	129.72
Health services	75	77.03	80.44	85.31	89.71	92.78	95.84	100.00	105.24	112.80	119.52	126.71
Legal services	76	100.07	100.31	100.69	100.00	98.27	98.52	100.00	104.81	111.38	119.30	128.76
Educational services	77	84.35	86.99	89.44	90.82	93.65	95.88	100.00	104.99	112.26	117.88	125.01
Other [2]	78	83.82	86.67	90.42	91.74	92.87	95.75	100.00	106.90	114.30	123.85	135.31

1. Fixed assets of nonprofit institutions serving individuals are included in the real estate industry.
2. Consists of social services; museums, botanical and zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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Table 7.—Current-Cost Net Stock of Private Nonresidential Fixed Assets, by Selected Industry Group and Legal Form of Organization, 1990–2000

[Billions of dollars; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Private nonresidential fixed assets	1	**6,622.7**	**6,760.5**	**6,986.8**	**7,327.1**	**7,731.5**	**8,124.2**	**8,527.2**	**9,006.8**	**9,457.8**	**9,986.8**	**10,693.6**
Equipment and software	2	2,541.9	2,622.8	2,708.2	2,828.6	2,992.4	3,182.8	3,352.2	3,519.8	3,711.6	3,959.2	4,245.4
Structures	3	4,080.7	4,137.7	4,278.6	4,498.5	4,739.1	4,941.4	5,175.0	5,487.0	5,746.2	6,027.6	6,448.2
By selected industry group:												
Farms	4	**285.5**	**286.3**	**286.8**	**293.7**	**304.0**	**311.5**	**318.5**	**329.3**	**341.2**	**347.0**	**358.3**
Equipment and software	5	105.9	107.9	107.0	108.9	112.3	117.2	120.2	124.9	129.7	128.9	130.6
Structures	6	179.6	178.3	179.8	184.8	191.6	194.3	198.3	204.4	211.5	218.1	227.7
Manufacturing	7	**1,217.2**	**1,247.6**	**1,286.0**	**1,326.5**	**1,387.2**	**1,457.3**	**1,520.9**	**1,584.2**	**1,653.5**	**1,713.4**	**1,794.0**
Equipment and software	8	729.0	755.5	779.8	800.7	834.4	884.5	923.1	954.4	989.4	1,016.3	1,060.2
Structures	9	488.2	492.1	506.2	525.8	552.8	572.9	597.9	629.8	664.1	697.0	733.9
Nonfarm nonmanufacturing	10	**5,120.0**	**5,226.6**	**5,414.0**	**5,706.8**	**6,040.3**	**6,355.4**	**6,687.7**	**7,093.2**	**7,463.0**	**7,926.4**	**8,541.2**
Equipment and software	11	1,707.1	1,759.4	1,821.3	1,918.9	2,045.7	2,181.1	2,308.9	2,440.5	2,592.4	2,813.9	3,054.7
Structures	12	3,412.9	3,467.2	3,592.6	3,787.9	3,994.6	4,174.3	4,378.9	4,652.8	4,870.6	5,112.6	5,486.6
By legal form of organization:												
Corporate	13	**4,948.2**	**5,058.3**	**5,240.6**	**5,513.3**	**5,833.0**	**6,160.8**	**6,494.0**	**6,878.0**	**7,221.6**	**7,635.7**	**8,190.3**
Equipment and software	14	2,150.2	2,221.5	2,299.9	2,410.9	2,560.3	2,734.5	2,890.4	3,041.1	3,207.1	3,425.3	3,674.5
Structures	15	2,798.0	2,836.7	2,940.7	3,102.4	3,272.7	3,426.3	3,603.6	3,837.0	4,014.5	4,210.4	4,515.8
Financial	16	484.7	504.5	527.6	564.1	614.0	654.5	703.5	753.0	819.2	890.9	966.9
Equipment and software	17	247.9	256.9	264.9	282.6	308.7	332.8	362.6	386.4	422.3	464.4	503.0
Structures	18	236.8	247.6	262.7	281.5	305.3	321.7	341.0	366.6	396.9	426.6	463.9
Nonfinancial	19	4,463.4	4,553.8	4,713.0	4,949.2	5,219.0	5,506.3	5,790.4	6,125.0	6,402.5	6,744.8	7,223.4
Equipment and software	20	1,902.3	1,964.6	2,035.0	2,128.3	2,251.6	2,401.6	2,527.8	2,654.6	2,784.8	2,961.0	3,171.5
Structures	21	2,561.1	2,589.2	2,678.0	2,820.9	2,967.5	3,104.6	3,262.6	3,470.4	3,617.6	3,783.9	4,051.9
Noncorporate	22	**1,674.5**	**1,702.2**	**1,746.2**	**1,813.8**	**1,898.5**	**1,963.4**	**2,033.3**	**2,128.8**	**2,236.1**	**2,351.1**	**2,503.3**
Equipment and software	23	391.8	401.3	408.3	417.7	432.1	448.4	461.8	478.7	504.4	533.8	571.0
Structures	24	1,282.7	1,300.9	1,338.0	1,396.1	1,466.3	1,515.1	1,571.4	1,650.1	1,731.7	1,817.2	1,932.4

Table 8.—Chain-Type Quantity Indexes for Net Stock of Private Nonresidential Fixed Assets, by Selected Industry Group and Legal Form of Organization, 1990–2000

[Index numbers, 1996=100; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Private nonresidential fixed assets	1	**87.82**	**89.24**	**90.54**	**92.31**	**94.39**	**96.96**	**100.00**	**103.57**	**107.72**	**112.01**	**116.70**
Equipment and software	2	81.17	82.58	84.26	86.91	90.51	94.90	100.00	105.98	113.19	121.22	129.98
Structures	3	92.34	93.75	94.79	95.94	96.97	98.31	100.00	102.04	104.33	106.43	108.79
By selected industry group:												
Farms	4	**104.34**	**103.01**	**100.84**	**100.05**	**99.80**	**99.84**	**100.00**	**100.91**	**101.78**	**100.83**	**100.95**
Equipment and software	5	101.80	100.03	96.75	96.10	96.82	98.57	100.00	103.45	106.60	105.22	105.98
Structures	6	105.89	104.82	103.36	102.48	101.62	100.62	100.00	99.40	98.94	98.24	98.01
Manufacturing	7	**90.18**	**91.44**	**92.62**	**93.43**	**94.82**	**97.17**	**100.00**	**102.82**	**105.79**	**107.93**	**110.84**
Equipment and software	8	86.88	88.63	90.19	91.32	93.22	96.37	100.00	103.61	107.60	110.45	115.05
Structures	9	95.47	95.91	96.46	96.77	97.33	98.41	100.00	101.62	103.09	104.23	104.89
Nonfarm nonmanufacturing	10	**86.51**	**88.08**	**89.58**	**91.69**	**94.03**	**96.77**	**100.00**	**103.87**	**108.44**	**113.48**	**118.79**
Equipment and software	11	77.91	79.34	81.32	84.71	89.12	94.13	100.00	107.07	115.80	126.48	137.40
Structures	12	91.30	92.95	94.17	95.53	96.70	98.19	100.00	102.22	104.75	107.11	109.83
By legal form of organization:												
Corporate	13	**85.72**	**87.24**	**88.80**	**90.90**	**93.38**	**96.42**	**100.00**	**104.12**	**108.81**	**113.72**	**119.00**
Equipment and software	14	79.44	80.99	82.92	85.87	89.78	94.53	100.00	106.24	113.56	121.81	130.69
Structures	15	91.02	92.50	93.74	95.09	96.35	97.96	100.00	102.46	105.17	107.63	110.35
Financial	16	75.25	77.92	80.39	84.20	89.16	93.70	100.00	106.49	115.20	123.64	131.38
Equipment and software	17	69.89	71.92	73.82	78.26	84.60	90.76	100.00	109.21	122.44	135.94	147.45
Structures	18	81.18	84.61	87.77	90.80	94.17	96.91	100.00	103.68	107.97	111.73	116.10
Nonfinancial	19	87.02	88.39	89.84	91.72	93.90	96.75	100.00	103.83	108.04	112.53	117.51
Equipment and software	20	80.84	82.32	84.25	86.98	90.53	95.07	100.00	105.81	112.30	119.83	128.34
Structures	21	92.06	93.33	94.36	95.54	96.57	98.07	100.00	102.33	104.88	107.20	109.74
Noncorporate	22	**94.60**	**95.69**	**96.16**	**96.86**	**97.62**	**98.69**	**100.00**	**101.82**	**104.27**	**106.67**	**109.55**
Equipment and software	23	92.03	92.58	92.73	93.42	95.09	97.26	100.00	104.39	110.91	117.53	125.58
Structures	24	95.36	96.62	97.20	97.90	98.39	99.12	100.00	101.09	102.41	103.69	105.26

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Table 9.—Current-Cost Net Stock of Residential Fixed Assets, by Type of Owner, Legal Form of Organization, and Tenure Group, 1990–2000

[Billions of dollars; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Residential fixed assets	1	**6,287.4**	**6,411.8**	**6,755.5**	**7,161.9**	**7,654.5**	**7,973.1**	**8,391.5**	**8,850.1**	**9,405.1**	**10,006.6**	**10,708.1**
By type of owner and legal form of organization:												
Private	2	**6,137.7**	**6,261.0**	**6,595.8**	**6,991.0**	**7,472.2**	**7,784.2**	**8,195.3**	**8,646.3**	**9,191.8**	**9,780.5**	**10,471.2**
Corporate	3	68.0	69.3	71.9	73.7	76.0	78.2	81.6	86.5	91.8	97.2	101.6
Noncorporate	4	6,069.6	6,191.8	6,524.0	6,917.2	7,396.3	7,706.0	8,113.8	8,559.8	9,100.1	9,683.3	10,369.6
Government	5	**149.7**	**150.8**	**159.6**	**170.9**	**182.3**	**188.8**	**196.2**	**203.8**	**213.3**	**226.1**	**237.0**
Federal	6	52.5	51.2	53.5	57.3	60.7	62.4	64.5	66.7	69.5	73.2	76.1
State and local	7	97.2	99.6	106.1	113.7	121.6	126.5	131.7	137.2	143.8	152.9	160.9
By tenure group [1]:												
Owner-occupied	8	**4,486.9**	**4,595.5**	**4,873.5**	**5,214.1**	**5,628.7**	**5,891.6**	**6,228.8**	**6,584.7**	**7,025.1**	**7,502.8**	**8,084.2**
Farm	9	150.3	150.8	155.6	161.1	169.6	174.0	178.9	188.7	198.3	209.0	222.6
Nonfarm	10	4,336.6	4,444.7	4,717.9	5,053.0	5,459.1	5,717.7	6,049.9	6,396.0	6,826.9	7,293.8	7,861.5
Tenant-occupied	11	**1,774.5**	**1,790.7**	**1,855.7**	**1,920.3**	**1,997.3**	**2,052.5**	**2,133.1**	**2,234.9**	**2,348.1**	**2,470.3**	**2,588.3**
Farm	12	10.9	10.9	11.2	11.7	12.5	12.8	13.2	13.6	14.0	14.6	15.2
Nonfarm	13	1,763.6	1,779.8	1,844.5	1,908.6	1,984.8	2,039.7	2,119.9	2,221.4	2,334.1	2,455.8	2,573.1

1. Excludes stocks of other nonfarm residential fixed assets, which consist primarily of dormitories and of fraternity and sorority houses.

Table 10.—Chain-Type Quantity Indexes for Net Stock of Residential Fixed Assets, by Type of Owner, Legal Form of Organization, and Tenure Group, 1990–2000

[Index numbers, 1996=100; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Residential fixed assets	1	**88.47**	**89.82**	**91.46**	**93.47**	**95.62**	**97.66**	**100.00**	**102.30**	**104.90**	**107.69**	**110.48**
By type of owner and legal form of organization:												
Private	2	**88.47**	**89.82**	**91.46**	**93.47**	**95.62**	**97.66**	**100.00**	**102.32**	**104.96**	**107.80**	**110.63**
Corporate	3	96.32	96.93	97.49	98.06	97.91	98.94	100.00	101.33	102.52	104.12	105.95
Noncorporate	4	88.39	89.74	91.40	93.42	95.60	97.64	100.00	102.33	104.98	107.84	110.68
Government	5	**90.56**	**92.31**	**94.22**	**95.86**	**97.19**	**98.81**	**100.00**	**101.21**	**102.21**	**103.22**	**104.14**
Federal	6	95.34	96.13	96.84	97.55	98.47	99.25	100.00	100.71	101.32	101.78	102.05
State and local	7	88.22	90.45	92.94	95.03	96.57	98.59	100.00	101.45	102.65	103.93	105.16
By tenure group [1]:												
Owner-occupied	8	**85.45**	**87.21**	**89.34**	**91.89**	**94.74**	**97.19**	**100.00**	**102.77**	**105.98**	**109.36**	**112.67**
Farm	9	99.51	99.38	99.15	98.86	99.48	99.88	100.00	102.75	104.65	106.72	108.86
Nonfarm	10	85.03	86.85	89.05	91.68	94.60	97.11	100.00	102.77	106.02	109.44	112.78
Tenant-occupied	11	**97.19**	**97.43**	**97.74**	**98.19**	**98.28**	**99.08**	**100.00**	**100.96**	**101.82**	**102.94**	**104.26**
Farm	12	99.47	99.04	98.66	98.31	99.11	99.88	100.00	100.30	100.72	100.74	100.76
Nonfarm	13	97.17	97.42	97.73	98.19	98.27	99.07	100.00	100.97	101.82	102.96	104.28

1. Excludes stocks of other nonfarm residential fixed assets, which consist primarily of dormitories and of fraternity and sorority houses.

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Table 11.—Current-Cost Net Stock of Government Fixed Assets, 1990–2000

[Billions of dollars; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Government fixed assets[1]	1	**3,611.6**	**3,732.4**	**3,894.6**	**4,085.6**	**4,322.4**	**4,533.0**	**4,724.8**	**4,942.9**	**5,141.7**	**5,429.8**	**5,742.6**
Equipment and software	2	558.8	590.4	619.1	644.8	672.0	685.6	691.9	693.5	697.7	720.3	740.6
Structures	3	3,052.8	3,142.0	3,275.6	3,440.8	3,650.5	3,847.4	4,032.9	4,249.4	4,444.0	4,709.5	5,002.0
Buildings	4	1,139.3	1,170.6	1,226.8	1,297.4	1,382.2	1,451.2	1,527.2	1,625.8	1,733.5	1,857.2	1,987.5
Residential	5	149.7	150.8	159.6	170.9	182.3	188.8	196.2	203.8	213.3	226.1	237.0
Industrial	6	72.7	72.9	73.5	74.0	75.8	77.8	79.7	81.6	83.3	85.0	87.1
Educational	7	482.3	494.4	517.3	545.6	580.6	610.1	642.8	687.8	737.1	795.1	858.6
Hospital	8	98.4	100.6	103.3	107.9	113.6	118.8	124.1	131.6	139.0	145.6	153.1
Other[2]	9	336.2	352.0	373.1	399.1	429.8	455.7	484.4	521.0	560.9	605.5	651.8
Highways and streets	10	868.8	888.9	909.6	941.2	1,004.4	1,074.6	1,129.0	1,193.1	1,237.9	1,324.7	1,423.8
Military facilities[3]	11	248.6	260.9	276.1	294.9	307.4	317.6	325.7	334.3	340.6	351.0	361.9
Conservation and development	12	223.3	230.5	234.7	241.8	251.1	265.6	279.6	291.6	294.3	303.8	317.5
Sewer systems structures	13	215.0	220.6	238.1	253.6	268.2	277.5	289.9	298.2	310.2	319.1	326.9
Water supply facilities	14	139.6	143.8	154.7	164.2	173.9	180.0	188.5	195.1	205.2	213.8	221.5
Other structures[4]	15	218.3	226.6	235.6	247.7	263.3	280.9	292.9	311.3	322.4	339.9	362.9
Federal	16	**1,087.1**	**1,129.8**	**1,176.0**	**1,229.0**	**1,279.2**	**1,314.4**	**1,343.2**	**1,367.0**	**1,381.4**	**1,423.5**	**1,463.3**
National defense	17	**743.1**	**772.9**	**806.8**	**842.1**	**873.5**	**885.1**	**890.9**	**892.6**	**890.6**	**906.5**	**919.6**
Equipment and software	18	384.7	403.8	420.1	433.0	447.5	446.2	440.8	430.4	418.3	418.8	416.6
Aircraft	19	103.3	105.4	104.7	109.9	117.7	117.3	116.0	111.3	105.9	104.5	103.1
Missiles	20	54.0	56.7	63.8	67.8	67.0	64.7	59.9	57.5	55.2	52.6	49.5
Ships	21	101.9	108.5	111.4	112.9	118.3	119.4	117.1	113.8	108.6	109.2	108.7
Vehicles	22	22.8	23.7	25.0	24.1	23.7	20.9	20.9	19.6	18.4	19.0	17.5
Electronics and software	23	29.4	29.8	30.5	31.6	32.2	32.7	33.1	33.8	35.1	37.4	39.8
Other equipment	24	73.3	79.6	84.7	86.6	88.5	91.2	93.9	94.5	95.1	96.1	98.0
Structures	25	358.4	369.2	386.7	409.1	426.0	438.8	450.1	462.1	472.3	487.7	502.9
Buildings	26	109.7	108.3	110.6	114.2	118.6	121.2	124.4	127.8	131.7	136.7	141.0
Residential	27	52.5	51.2	53.5	57.3	60.7	62.4	64.5	66.7	69.5	73.2	76.1
Industrial	28	57.2	57.1	57.1	56.9	57.9	58.8	59.9	61.1	62.3	63.5	65.0
Military facilities[3]	29	248.6	260.9	276.1	294.9	307.4	317.6	325.7	334.3	340.6	351.0	361.9
Nondefense	30	**344.0**	**356.9**	**369.3**	**386.9**	**405.8**	**429.3**	**452.3**	**474.4**	**490.7**	**517.0**	**543.7**
Equipment and software	31	59.6	63.5	68.0	73.0	76.3	80.4	83.4	88.0	93.6	102.2	110.6
Structures	32	284.4	293.4	301.2	313.9	329.4	348.9	368.9	386.4	397.1	414.8	433.1
Buildings	33	77.4	80.3	84.6	90.1	95.7	100.6	106.0	112.4	119.8	127.3	134.2
Industrial	34	15.4	15.8	16.4	17.1	17.9	18.9	19.8	20.5	21.0	21.5	22.1
Educational	35	2.0	2.0	2.1	2.1	2.2	2.2	2.3	2.3	2.4	2.5	2.5
Hospital	36	13.9	14.3	14.8	15.6	16.5	17.5	18.6	20.1	21.4	22.5	23.4
Other[2]	37	46.0	48.1	51.4	55.4	59.0	61.9	65.4	69.5	75.0	80.9	86.1
Highways and streets	38	18.6	18.5	18.4	18.7	19.6	20.5	21.2	21.8	21.9	22.7	23.7
Conservation and development	39	177.0	182.0	184.5	189.4	195.9	206.8	218.2	226.5	227.4	233.8	241.1
Other structures[4]	40	11.5	12.7	13.7	15.7	18.2	21.0	23.6	25.8	28.0	31.0	34.1
State and local	41	**2,524.5**	**2,602.6**	**2,718.6**	**2,856.7**	**3,043.2**	**3,218.6**	**3,381.5**	**3,575.9**	**3,760.3**	**4,006.3**	**4,279.3**
Equipment and software	42	114.4	123.2	130.9	138.8	148.1	158.9	167.7	175.1	185.7	199.2	213.4
Structures	43	2,410.1	2,479.4	2,587.7	2,717.9	2,895.0	3,059.7	3,213.9	3,400.8	3,574.6	3,807.1	4,066.0
Buildings	44	952.1	982.0	1,031.6	1,093.1	1,167.9	1,229.5	1,296.9	1,385.6	1,482.0	1,593.3	1,712.3
Residential	45	97.2	99.6	106.1	113.7	121.6	126.5	131.7	137.2	143.8	152.9	160.9
Educational	46	480.3	492.3	515.3	543.4	578.4	607.9	640.5	685.4	734.8	792.7	856.1
Hospital	47	84.5	86.2	88.5	92.3	97.1	101.3	105.6	111.5	117.6	123.1	129.7
Other[2]	48	290.2	303.9	321.7	343.7	370.8	393.8	419.0	451.5	485.8	524.6	565.7
Highways and streets	49	850.3	870.4	891.2	922.6	984.9	1,054.1	1,107.8	1,171.3	1,215.9	1,302.0	1,400.1
Conservation and development	50	46.3	48.6	50.2	52.4	55.2	58.9	61.5	65.1	66.9	70.0	76.4
Sewer systems structures	51	215.0	220.6	238.1	253.6	268.2	277.5	289.9	298.2	310.2	319.1	326.9
Water supply facilities	52	139.6	143.8	154.7	164.2	173.9	180.0	188.5	195.1	205.2	213.8	221.5
Other structures[4]	53	206.8	214.0	222.0	232.0	245.0	259.8	269.4	285.5	294.4	308.9	328.8
Addenda:												
General government fixed assets	54	2,797.8	2,891.4	3,002.5	3,141.1	3,320.9	3,481.4	3,618.9	3,787.6	3,936.0	4,166.2	4,417.1
Equipment and software	55	517.2	546.6	572.0	594.1	618.7	629.5	633.6	633.7	634.4	653.1	669.7
Structures	56	2,280.6	2,344.8	2,430.5	2,547.1	2,702.2	2,851.9	2,985.3	3,153.9	3,301.6	3,513.0	3,747.3
Government enterprise fixed assets	57	813.7	841.0	892.1	944.5	1,001.6	1,051.7	1,105.8	1,155.3	1,205.7	1,263.6	1,325.6
Equipment and software	58	41.5	43.8	47.0	50.7	53.3	56.1	58.3	59.8	63.3	67.1	70.9
Structures	59	772.2	797.2	845.1	893.8	948.3	995.6	1,047.6	1,095.5	1,142.4	1,196.5	1,254.7
Government nonresidential fixed assets	60	3,461.9	3,581.6	3,735.0	3,914.7	4,140.1	4,344.2	4,528.6	4,739.1	4,928.4	5,203.7	5,505.7
Equipment and software	61	558.8	590.4	619.1	644.8	672.0	685.6	691.9	693.5	697.7	720.3	740.6
Structures	62	2,903.1	2,991.2	3,116.0	3,269.9	3,468.2	3,658.6	3,836.7	4,045.6	4,230.7	4,483.5	4,765.0
Federal	63	590.2	611.4	634.4	665.7	694.7	725.3	754.5	781.9	800.0	829.2	860.0
Defense	64	305.8	318.0	333.2	351.8	365.3	376.4	385.6	395.5	402.9	414.5	426.9
Nondefense	65	284.4	293.4	301.2	313.9	329.4	348.9	368.9	386.4	397.1	414.8	433.1
State and local	66	2,312.9	2,379.8	2,481.5	2,604.2	2,773.5	2,933.3	3,082.2	3,263.7	3,430.8	3,654.2	3,905.1

1. Consists of the fixed assets of general government and government enterprises.
2. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.
3. Consists of Department of Defense structures, except family housing.
4. Consists primarily of electric and gas facilities, transit systems, and airfields.

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Table 12.—Chain-Type Quantity Indexes for Net Stock of Government Fixed Assets, 1990–2000

[Index numbers, 1996=100; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Government fixed assets [1]	1	**89.82**	**91.77**	**93.64**	**95.22**	**96.66**	**98.23**	**100.00**	**101.75**	**103.58**	**105.67**	**107.69**
Equipment and software	2	90.54	93.68	96.29	97.64	98.40	98.97	100.00	100.68	102.08	104.27	106.24
Structures	3	89.70	91.43	93.16	94.79	96.35	98.10	100.00	101.93	103.82	105.90	107.93
Buildings	4	87.08	89.28	91.50	93.54	95.37	97.67	100.00	102.71	105.40	108.20	111.05
Residential	5	90.56	92.31	94.22	95.86	97.19	98.81	100.00	101.21	102.21	103.22	104.14
Industrial	6	104.93	104.43	104.01	103.34	102.30	101.25	100.00	98.25	96.47	94.66	93.09
Educational	7	87.72	89.61	91.65	93.34	95.00	97.46	100.00	103.24	106.45	109.99	113.85
Hospital	8	90.61	91.98	93.66	95.49	96.89	98.39	100.00	101.41	102.61	103.57	104.26
Other [2]	9	80.98	84.44	87.60	90.75	93.61	96.72	100.00	103.69	107.49	111.27	114.82
Highways and streets	10	89.98	91.59	93.18	94.87	96.65	98.31	100.00	101.91	103.98	106.34	108.51
Military facilities [3]	11	103.76	102.82	102.16	101.41	100.82	100.37	100.00	99.34	98.54	97.72	96.87
Conservation and development	12	92.83	93.47	94.02	94.42	95.16	96.63	100.00	100.52	100.97	101.61	102.30
Sewer systems structures	13	88.69	91.09	93.55	95.57	97.05	98.48	100.00	101.58	102.58	103.75	104.84
Water supply facilities	14	88.55	91.30	93.49	95.16	96.76	98.20	100.00	102.15	104.28	106.73	109.04
Other structures [4]	15	85.99	88.19	90.46	93.03	95.51	97.89	100.00	102.35	104.47	106.79	109.15
Federal	16	**96.80**	**98.05**	**99.08**	**99.47**	**99.42**	**99.40**	**100.00**	**99.63**	**99.49**	**99.62**	**99.57**
National defense	17	**102.22**	**103.11**	**103.59**	**103.05**	**102.12**	**100.97**	**100.00**	**98.42**	**97.02**	**95.87**	**94.71**
Equipment and software	18	101.28	103.62	105.07	104.66	103.36	101.54	100.00	97.47	95.35	93.80	92.25
Aircraft	19	117.77	114.39	110.60	108.02	106.01	102.81	100.00	95.24	90.80	87.21	84.56
Missiles	20	89.51	97.90	105.93	108.30	106.94	103.91	100.00	94.51	89.91	84.86	79.70
Ships	21	103.73	105.14	106.11	105.52	104.21	102.53	100.00	97.06	94.73	92.86	90.87
Vehicles	22	134.96	136.63	133.82	126.32	115.81	107.05	100.00	94.65	90.47	87.23	85.03
Electronics and software	23	85.44	87.67	90.29	93.36	95.33	96.48	100.00	104.80	110.86	118.12	123.40
Other equipment	24	87.07	92.48	96.06	96.51	96.89	97.83	100.00	100.70	101.04	102.17	102.78
Structures	25	103.35	102.65	102.09	101.43	100.88	100.41	100.00	99.34	98.60	97.81	97.00
Buildings	26	102.37	102.24	101.94	101.46	101.04	100.51	100.00	99.35	98.73	98.04	97.34
Residential	27	95.34	96.13	96.84	97.55	98.47	99.25	100.00	100.71	101.32	101.78	102.05
Industrial	28	109.91	108.82	107.47	105.73	103.84	101.87	100.00	97.89	95.98	94.06	92.34
Military facilities [3]	29	103.76	102.82	102.16	101.41	100.82	100.37	100.00	99.34	98.54	97.72	96.87
Nondefense	30	**86.26**	**88.17**	**90.25**	**92.42**	**94.09**	**96.30**	**100.00**	**102.00**	**104.31**	**106.96**	**109.07**
Equipment and software	31	72.60	77.26	82.73	87.97	91.17	94.89	100.00	106.87	114.47	124.31	132.52
Structures	32	89.66	90.86	92.07	93.48	94.77	96.63	100.00	100.92	102.11	103.26	104.13
Buildings	33	84.74	87.51	90.54	93.69	95.39	97.59	100.00	102.01	104.52	106.56	107.84
Industrial	34	89.84	91.12	93.53	96.08	97.64	99.35	100.00	99.33	97.98	96.46	95.35
Educational	35	105.06	104.17	103.74	102.88	101.99	101.31	100.00	98.95	97.78	96.59	95.97
Hospital	36	85.85	87.71	89.59	92.23	94.36	96.91	100.00	103.63	105.67	106.92	106.70
Other [2]	37	82.17	85.78	89.45	93.08	94.78	97.12	100.00	102.47	106.41	109.87	112.37
Highways and streets	38	102.48	101.71	100.85	100.56	100.77	100.27	100.00	99.15	98.31	97.41	96.67
Conservation and development	39	94.30	94.54	94.75	94.75	95.14	96.38	100.00	100.04	100.07	100.22	100.39
Other structures [4]	40	56.76	61.70	66.07	74.34	83.15	91.37	100.00	105.74	113.49	121.45	128.32
State and local	41	**87.02**	**89.25**	**91.44**	**93.51**	**95.55**	**97.76**	**100.00**	**102.59**	**105.18**	**108.03**	**110.85**
Equipment and software	42	72.33	76.58	80.54	84.30	89.06	94.29	100.00	106.13	113.85	122.33	130.79
Structures	43	87.84	89.95	92.04	94.01	95.90	97.94	100.00	102.41	104.75	107.34	109.90
Buildings	44	85.81	88.19	90.58	92.77	94.83	97.41	100.00	103.09	106.11	109.31	112.62
Residential	45	88.22	90.45	92.94	95.03	96.57	98.59	100.00	101.45	102.65	103.93	105.16
Educational	46	87.66	89.55	91.61	93.31	94.98	97.45	100.00	103.25	106.48	110.03	113.91
Hospital	47	91.45	92.73	94.38	96.07	97.33	98.65	100.00	101.02	102.07	102.99	103.83
Other [2]	48	80.80	84.23	87.31	90.39	93.43	96.66	100.00	103.88	107.65	111.49	115.21
Highways and streets	49	89.74	91.40	93.03	94.76	96.57	98.28	100.00	101.97	104.08	106.51	108.73
Conservation and development	50	87.59	89.69	91.46	93.24	95.22	97.54	100.00	102.22	104.19	106.53	109.06
Sewer systems structures	51	88.69	91.09	93.55	95.57	97.05	98.48	100.00	101.58	102.58	103.75	104.84
Water supply facilities	52	88.55	91.30	93.49	95.16	96.76	98.20	100.00	102.15	104.28	106.73	109.04
Other structures [4]	53	88.52	90.49	92.58	94.65	96.58	98.46	100.00	102.05	103.68	105.51	107.48
Addenda:												
General government fixed assets	54	90.89	92.70	94.36	95.74	97.04	98.45	100.00	101.67	103.47	105.57	107.59
Equipment and software	55	91.88	95.01	97.35	98.30	98.85	99.21	100.00	100.41	101.40	103.21	104.82
Structures	56	90.68	92.19	93.70	95.18	96.65	98.29	100.00	101.93	103.90	106.04	108.13
Government enterprise fixed assets	57	86.29	88.75	91.26	93.51	95.40	97.48	100.00	102.02	103.92	106.02	108.05
Equipment and software	58	76.17	79.45	84.88	90.50	93.45	96.35	100.00	103.65	109.57	115.82	121.65
Structures	59	86.90	89.30	91.63	93.68	95.51	97.54	100.00	101.94	103.62	105.50	107.34
Government nonresidential fixed assets	60	89.78	91.75	93.61	95.19	96.63	98.20	100.00	101.77	103.63	105.77	107.85
Equipment and software	61	90.54	93.68	96.29	97.64	98.40	98.97	100.00	100.68	102.08	104.27	106.24
Structures	62	89.65	91.39	93.11	94.73	96.31	98.06	100.00	101.97	103.91	106.04	108.13
Federal	63	97.22	97.38	97.61	97.86	98.09	98.65	100.00	100.00	100.08	100.13	100.04
Defense	64	104.72	103.76	102.99	102.08	101.28	100.60	100.00	99.11	98.14	97.15	96.15
Nondefense	65	89.66	90.86	92.07	93.48	94.77	96.63	100.00	100.92	102.11	103.26	104.13
State and local	66	87.83	89.93	92.00	93.97	95.87	97.91	100.00	102.45	104.84	107.48	110.10

1. Consists of the fixed assets of general government and government enterprises.
2. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.
3. Consists of Department of Defense structures, except family housing.
4. Consists primarily of electric and gas facilities, transit systems, and airfields.

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Table 13.—Current-Cost Net Stock of Consumer Durable Goods, by Type, 1990–2000

[Billions of dollars; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Consumer durable goods	1	**1,814.6**	**1,860.6**	**1,907.5**	**1,993.0**	**2,091.6**	**2,175.6**	**2,253.7**	**2,328.8**	**2,427.4**	**2,560.0**	**2,732.2**
Motor vehicles	2	**574.4**	**566.9**	**573.8**	**598.7**	**628.8**	**646.5**	**663.1**	**673.1**	**702.8**	**753.3**	**809.2**
Autos	3	374.5	360.4	355.2	360.0	367.2	366.4	366.2	364.1	369.6	383.1	401.9
Trucks	4	171.7	177.6	188.9	207.5	227.2	243.7	259.0	269.2	290.6	324.1	357.8
Other [1]	5	28.2	28.8	29.7	31.2	34.3	36.4	37.9	39.8	42.5	46.1	49.5
Furniture and household equipment	6	**823.1**	**852.5**	**881.9**	**924.4**	**967.8**	**1,010.5**	**1,053.4**	**1,096.1**	**1,141.8**	**1,192.9**	**1,262.1**
Furniture, including mattresses and bedsprings	7	243.9	253.4	266.9	281.5	293.6	310.0	322.3	334.1	349.3	363.4	380.6
Kitchen and other household appliances [2]	8	123.0	124.8	128.3	133.9	140.4	144.8	152.0	155.4	159.3	165.6	172.7
China, glassware, tableware, and utensils	9	86.0	91.7	94.1	98.8	102.8	105.2	109.8	118.3	125.0	130.4	139.0
Video and audio goods, including musical instruments and computer goods.	10	180.3	187.1	194.2	204.6	218.7	226.5	236.7	244.5	252.1	265.8	286.2
Video and audio goods, including musical instruments	11	167.1	172.3	178.9	186.4	195.6	201.7	210.5	215.7	220.4	225.2	237.6
Computers, peripherals, and software	12	13.2	14.8	15.3	18.3	23.1	24.8	26.2	28.7	31.7	40.5	48.5
Other durable house furnishings [3]	13	190.0	195.4	198.4	205.6	212.3	224.1	232.6	243.9	256.1	267.7	283.6
Other	14	**417.1**	**441.2**	**451.8**	**469.9**	**495.0**	**518.6**	**537.2**	**559.6**	**582.8**	**613.8**	**660.9**
Opthalmic products and orthopedic appliances	15	34.0	36.7	38.9	40.4	43.3	45.9	48.9	52.6	56.2	60.7	64.6
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft.	16	142.7	150.6	153.0	159.5	169.0	176.8	184.2	193.0	200.2	209.9	228.5
Jewelry and watches	17	163.1	172.3	173.7	179.3	186.3	190.8	191.6	194.7	199.3	210.9	226.0
Books and maps	18	77.4	81.7	86.2	90.8	96.3	105.1	112.5	119.3	127.1	132.4	141.8

1. Consists of recreational vehicles and accessories and parts.
2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances except for built-in appliances, which are classified as part of residential stuctures.
3. Includes floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

Table 14.—Chain-Type Quantity Indexes for Net Stock of Consumer Durable Goods, by Type, 1990–2000

[Index numbers, 1996=100; yearend estimates]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Consumer durable goods	1	**83.97**	**84.67**	**86.21**	**88.86**	**92.30**	**95.94**	**100.00**	**104.74**	**110.91**	**119.15**	**128.70**
Motor vehicles	2	**100.73**	**96.59**	**95.50**	**96.42**	**98.16**	**99.01**	**100.00**	**102.08**	**106.70**	**114.53**	**123.12**
Autos	3	117.22	109.62	105.69	104.07	103.06	101.35	100.00	100.29	102.35	106.84	112.08
Trucks	4	80.39	80.55	83.23	87.38	92.36	96.27	100.00	104.03	112.12	124.59	138.18
Other [1]	5	77.09	77.94	79.62	83.65	90.09	95.14	100.00	105.96	111.32	119.22	125.43
Furniture and household equipment	6	**75.75**	**78.43**	**81.26**	**84.86**	**89.32**	**94.40**	**100.00**	**106.17**	**113.31**	**122.13**	**132.51**
Furniture, including mattresses and bedsprings	7	83.19	85.53	87.71	90.31	93.25	96.40	100.00	104.02	108.46	113.39	119.03
Kitchen and other household appliances [2]	8	80.97	83.05	85.52	88.62	91.99	96.01	100.00	103.94	108.46	114.22	121.15
China, glassware, tableware, and utensils	9	78.64	80.56	83.08	86.22	90.01	94.63	100.00	106.11	112.51	120.60	129.96
Video and audio goods, including musical instruments and computer goods.	10	56.45	60.97	65.72	71.88	79.88	89.31	100.00	112.36	127.96	148.53	174.29
Video and audio goods, including musical instruments	11	67.17	70.86	74.78	79.55	85.92	93.02	100.00	107.38	116.71	128.98	145.16
Computers, peripherals, and software	12	10.52	15.05	20.77	30.67	44.36	64.63	100.00	158.94	252.10	396.31	577.60
Other durable house furnishings [3]	13	84.14	85.35	86.80	88.97	92.19	95.86	100.00	104.55	109.81	116.60	124.40
Other	14	**81.35**	**83.27**	**85.11**	**87.77**	**91.14**	**95.22**	**100.00**	**105.24**	**111.45**	**119.10**	**128.29**
Opthalmic products and orthopedic appliances	15	81.05	84.11	86.22	88.08	91.68	94.90	100.00	106.00	112.26	117.97	121.77
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft.	16	81.71	83.63	85.31	87.95	91.23	95.44	100.00	105.08	111.29	119.06	130.09
Jewelry and watches	17	81.87	83.45	85.28	88.05	91.27	95.07	100.00	105.44	112.41	121.14	130.83
Books and maps	18	79.82	81.93	83.96	86.76	90.52	95.24	100.00	104.85	109.82	116.47	124.57

1. Consists of recreational vehicles and accessories and parts.
2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances except for built-in appliances, which are classified as part of residential structures.
3. Includes floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

Table 15.—Real Net Stock of Fixed Assets and Consumer Durable Goods, 1990–2000

[Billions of chained (1996) dollars; yearend estimates]

Year	Total	Private fixed assets					Government fixed assets			Consumer durable goods
		Total	Nonresidential			Residential	Total	Federal	State and local	
			Total	Equipment and software	Structures					
1990	20,650.4	14,561.6	7,418.9	2,722.5	4,703.5	7,142.4	4,192.4	1,291.2	2,901.2	1,899.0
1991	20,984.1	14,790.2	7,538.2	2,769.8	4,775.4	7,251.4	4,283.6	1,307.9	2,975.5	1,914.7
1992	21,349.0	15,033.1	7,648.8	2,826.3	4,828.2	7,384.2	4,370.6	1,321.7	3,048.6	1,949.7
1993	21,795.9	15,344.8	7,798.3	2,914.9	4,886.9	7,546.5	4,444.6	1,326.9	3,117.4	2,009.5
1994	22,291.4	15,693.6	7,973.5	3,035.7	4,939.0	7,720.2	4,511.6	1,326.1	3,185.4	2,087.3
1995	22,829.4	16,074.9	8,190.6	3,183.0	5,007.6	7,884.3	4,584.9	1,325.9	3,259.0	2,169.6
1996	23,450.3	16,521.1	8,447.5	3,354.0	5,093.5	8,073.6	4,667.7	1,333.9	3,333.8	2,261.5
1997	24,126.4	17,009.8	8,749.1	3,554.6	5,197.6	8,261.1	4,749.4	1,328.9	3,420.1	2,368.7
1998	24,908.0	17,571.4	9,099.7	3,796.5	5,314.1	8,474.0	4,834.6	1,327.0	3,506.6	2,508.1
1999	25,769.6	18,160.2	9,462.4	4,065.7	5,420.9	8,703.1	4,932.3	1,328.9	3,601.6	2,694.6
2000	26,679.9	18,779.6	9,857.8	4,359.6	5,541.2	8,932.0	5,026.7	1,328.2	3,695.5	2,910.6

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Foreign Direct Investment in the United States

Detail for Historical-Cost Position and Related Capital and Income Flows, 2000

THE following tables present detailed estimates of the foreign direct investment position in the United States on a historical-cost, or book-value, basis and estimates of the related capital and income flows; summary estimates of services transactions are also presented. These estimates can be used, for example, to see how the geographic and the industrial composition of foreign companies' investment in the United States has changed over time. These estimates supplement the estimates presented in articles in the July 2001 SURVEY OF CURRENT BUSINESS that summarized developments in the direct investment positions at historical cost in 2000 and the revisions to the international transactions accounts.[1]

The estimates for 1997–2000 of the foreign direct investment position at yearend and the estimates of capital flows, income, and services transactions incorporate the results of BEA's 1997 benchmark survey of foreign direct investment in the United States (FDIUS); the prior benchmark survey covered 1992. The revisions to the estimates for 1998 forward also reflect the incorporation of new or revised data from BEA's quarterly surveys of transactions between U.S. affiliates and their foreign parents and annual surveys of financial and operating data of U.S. affiliates.[2] For a discussion of the revisions to the estimates, see the technical note that follows.

The estimates in tables 3–18 differ in two respects from those for comparable items in the international investment position of the United States and in the U.S. international transactions accounts.[3] First, these estimates are on a historical-cost basis, the only basis on which detailed estimates by country and by industry are available; in contrast, the aggregate estimates of the direct investment position that are included in the international investment position are presented on both a current-cost and a market-value basis, and the aggregate estimates of direct investment income (recorded in the current account) and capital flows (recorded in the financial account) in the U.S. international transactions accounts are presented on a current-cost basis. Second, the estimates of direct investment income and services in these tables, unlike those in the U.S. international transactions accounts, are net (after deduction) of U.S. and foreign withholding taxes; estimates that are gross of withholding taxes are not available by country or by industry.

Table 1 presents the total foreign direct investment position in the United States and a comparable rate of return on the position on all three valuation bases (historical cost, current cost, and market value); table 2 presents a reconciliation of the estimates in tables 3–18 with those in the U.S. international transactions accounts.

1. See Maria Borga and Raymond J. Mataloni, Jr., "Direct Investment Positions for 2000: Country and Industry Detail," SURVEY 81 (July 2001): 16–29 and Christopher L. Bach, "U.S. International Transactions: Revised Estimates for 1989–2000," SURVEY 81 (July 2001): 30–36. For capital flows, income, and services transactions, the estimates published here for 2000 are the first estimates published in detail by country and industry.

NOTE.—Jeffrey H. Lowe prepared this report.

Data Availability

Estimates of the foreign direct investment position in the United States and of transactions between foreign parents and their U.S. affiliates that enter the U.S. international transactions accounts (balance of payments) are available on BEA's Web site. For estimates for 1997–2000 in downloadable spreadsheets (.xls format) and in downloadable ASCII files, and for estimates for 1980–1996 in downloadable ASCII files, go to <www.bea.doc.gov>, see "International," click on "Balance of payments and related data," and then under "Foreign direct investment in the United States," click on "Balance of Payments and Direct Investment Position Data."

2. A U.S. affiliate is a U.S. business enterprise in which a single foreign investor owns at least 10 percent of the voting securities, or the equivalent.

3. See Harlan W. King, "The International Investment Position of the United States at Yearend 2000," SURVEY 81 (July 2001): 7–15; and Douglas B. Weinberg, "U.S. International Transactions, First Quarter 2001," SURVEY 81 (July 2001): 37–81, which includes annual estimates for 1969–2000.

Acknowledgments

The survey from which the data for the foreign direct investment position in the United States and the related capital and income flows were drawn was conducted under the supervision of Gregory G. Fouch, assisted by Peter J. Fox, Michelle L. Granson, Y. Louise Ku-Graf, Tracy K. Leigh, Beverly E. Palmer, and Christine L. Perrone. Computer programming for data estimation and tabulation was provided by Karen E. Poffel, assisted by Neeta B. Kapoor.

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Technical Note

The estimates for 1997–2000 of the foreign direct investment position at yearend and the estimates of capital flows, income, and services transactions presented here incorporate the results of BEA's 1997 benchmark survey of foreign direct investment in the United States (FDIUS); the previous benchmark survey covered 1992. The revisions to the estimates for 1998 forward also reflect the incorporation of new or revised data from BEA's quarterly and annual surveys of FDIUS.

Benchmark surveys are normally conducted every 5 years and cover virtually the entire universe of U.S. affiliates of foreign direct investors in terms of value.[4] In the 1997 survey, reports were required from all affiliates that had total assets, sales, or net income (or loss) greater than $3 million in their 1997 fiscal year. Affiliates that did not meet these criteria were exempt from reporting.[5]

In nonbenchmark years, the estimates of the direct investment position and balance of payments flows are derived from data reported quarterly by all foreign-owned U.S. businesses above a size-exemption level and from estimates for smaller affiliates. The quarterly survey collects data on existing affiliates, exiting affiliates, and affiliates that entered the direct investment universe since the most recent benchmark survey. The estimates for affiliates not reporting in the quarterly surveys are derived by extrapolating data from the benchmark survey or from the prior quarterly survey, using movements in the data for affiliates that reported in the current quarterly survey.

Benchmarking the 1997 quarterly survey data

The benchmarking procedure for 1997 consisted of a series of four steps that mainly compared the data reported in the quarterly sample survey of FDIUS with the data reported in the 1997 benchmark survey. First, for affiliates that reported in both surveys, the data from the quarterly surveys were reconciled with the data from the benchmark survey. Significant discrepancies were investigated and resolved, usually in favor of the benchmark survey data, which are generally considered more accurate because they are reported later than the quarterly survey data. Additionally, because the benchmark survey data are more comprehensive, they can be more thoroughly edited and cross-checked.

As part of this reconciliation process, the benchmark survey data were adjusted from a fiscal year basis to a calendar year basis—that is, from the basis on which the data were reported to the basis on which the U.S. international transactions accounts and the international investment position of the United States are compiled. For about three-fourths of the affiliates, the fiscal year coincided with the calendar year, so no adjustment was necessary.[6] For affiliates whose fiscal year did not coincide with the calendar year but that reported on both the quarterly survey and the benchmark survey, the sum of the quarterly survey data for the four quarters of the affiliate's 1997 fiscal year was reconciled with the fiscal year 1997 total reported in the benchmark survey. The calendar year estimates for these affiliates were derived as the sum of (1) the reconciled quarterly data for the quarters that were included in both fiscal and calendar year 1997 and (2) the data from the quarterly survey for the calendar quarters not covered by the benchmark survey.

Second, data for affiliates that, for some reason, did not report in the benchmark survey but did report (or whose data was estimated based on reports they previously filed) in the quarterly survey were added to the quarterly estimates.

Third, data were removed from the quarterly estimates for any affiliates that the benchmark survey indicated had either left the survey universe or been consolidated into other affiliates since the 1992 benchmark survey (and whose exit or consolidation had not already been captured by BEA's quarterly and annual surveys).

Fourth, the data for affiliates that reported in the benchmark survey (or whose data were estimated based on exemption claims from that survey) but did not report in the quarterly and annual surveys were added to the quarterly estimates. The procedure used for adding the data depended on the item being estimated. For equity capital flows, intercompany debt flows, interest, royalties and license fees, and charges for other services, the data from the benchmark survey for fiscal year 1997 were used as the estimates for calendar year 1997 and were distributed evenly among the four calendar quarters of the year. For earnings and related items, the fiscal year data from the benchmark survey were distributed among the four calendar quarters on the basis of the quarterly pattern of earnings for affiliates that were reported on both surveys—adjusted for outliers—within selected major industry sectors.

Estimates for 1998 forward

For 1998 forward, universe estimates of the direct investment position and balance of payments flows are

4. For a detailed description of the methodology underlying FDIUS statistics, including basic concepts and definitions, see U.S. Bureau of Economic Analysis, *Foreign Direct Investment in the United States: Final Results From the 1997 Benchmark Survey* (Washington, DC: U.S. Government Printing Office, June 2001); see the inside back cover of this issue for order information. This methodology can also be found on BEA's Web site at <www.bea.doc.gov/bea/mp.htm>. Downloadable data tables in .xls and .pdf formats from the benchmark survey are available at <www.bea.doc.gov/bea/di1fdiop.htm> ; click on "Comprehensive financial and operating data."

5. In contrast to the practice in past benchmark surveys, the results for this survey, as well as the estimates linked to it, include estimates for the affiliates that were exempt from reporting. These estimates were based on information supplied by the affiliates in their claims for exemption. The exempt affiliates accounted for less than 0.2 percent of the total assets, sales, and net income of all affiliates.

6. The fiscal year data for the direct investment position, capital flows, income, royalties and license fees, and charges for other services were published in *Foreign Direct Investment in the United States: Final Results.*

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generally derived from (1) data reported in the quarterly surveys for a sample of the affiliates that also reported in the 1997 benchmark survey, (2) data reported in the quarterly surveys for affiliates that entered the direct investment universe since the 1997 benchmark survey and that met the reporting criteria for the quarterly survey, and (3) estimates for affiliates that did not report in the quarterly surveys.

Conceptually, the estimates of the direct investment position and the balance of payments flows cover the affiliate universe. To ensure coverage that is as complete as that in the 1997 benchmark survey, estimates are prepared for affiliates that reported in the benchmark survey (or whose data were estimated based on information filed on exemption claims from that survey) but that did not report in the quarterly surveys, either because they were exempt or because they should have reported but did not. The estimates for these affiliates are derived by extrapolating the data previously reported by or estimated for them—such as in the benchmark survey or in BEA's survey of U.S. businesses newly acquired or established by foreign direct investors—based on movements in the data reported in the subsequent quarters by a matched sample of affiliates. (External, publically available information is also used in preparing the estimates.) The universe estimates are derived by adding the estimates for these affiliates to the data for the affiliates that reported in the quarterly survey.

This procedure is applied to all data items except intercompany debt flows; the estimates of these flows are derived as the change in the sample data for the intercompany debt positions reported in the quarterly surveys, supplemented in some cases with data from the annual survey of FDIUS. Because intercompany debt flows are highly volatile and subject to large revisions, BEA is unable to include estimates of these flows for affiliates that do not report.

Revisions to the estimates

Reflecting a variety of procedures designed to keep the estimates between benchmark surveys up to date, the revisions to the estimates of the position were small for all of the years 1997–99. The previously published estimates had been kept up to date not only by incorporating data reported on the quarterly survey, but also by incorporating information from the annual survey of FDIUS and the survey of U.S. businesses newly acquired or established by foreign direct investors. In addition, estimates were made of the unreported equity capital flows of U.S. affiliates that were late or delinquent in filing their quarterly survey reports or that were exempt from reporting on the quarterly survey.[7] Finally, some information, mainly for larger affiliates, from the benchmark survey had already been incorporated in previous revisions to the estimates.

Revisions for 1997.—Table A compares the revised estimates for 1997 with the estimates that were linked to the 1992 benchmark survey.

The direct investment position on a historical-cost basis was revised down $8.0 billion, to $681.8 billion. Capital inflows were revised down $0.1 billion, to $103.4 billion, and income was revised down $0.4 billion, to $39.9 billion. Net payments for royalties and license fees were revised down $45 million, to $3.8 billion, and net receipts for other services were revised up $47 million, to $1.2 billion. Except for the 4-percent upward revision in the net receipts for other services account, all these revisions are 1 percent or less. Some of the revisions for individual countries and industries were also larger than 1 percent.

Revisions for 1998–2000.—The position was revised down 2 percent for both 1998 and 1999. Capital inflows were revised down 4 percent for 1998, up 9 percent for 1999, and down 10 percent for 2000. For capital inflows, the revision for 1998 largely resulted from a downward revision to net equity capital inflows. The revision for 1999 resulted from upward revisions to intercompany debt inflows and net equity capital inflows. The revision for 2000 mainly resulted from a downward revision to intercompany debt inflows. Income was revised down 1 percent for 1998 and 2 percent for 1999, and it was revised up less than 1 percent for 2000; the revisions were largely to earnings.

Classification by industry

The revised annual estimates of the foreign direct investment position and capital flows, income, and services transactions for 1997 forward—and the quarterly estimates of capital flows, income, and services transactions that underlie these annual estimates—are classified by industry on the basis of classifications derived from the 1987 Standard Industrial Classification (SIC). Work is underway to reclassify these estimates on the basis of the 1997 North American Industry Classification System (NAICS). When that work is completed, the by-industry estimates of the position, capital flows, income, and services transactions for FDIUS for 1997 forward will be presented on a NAICS basis.[8]

7. For information on the estimates of unreported equity capital flows, see "U.S. International Transactions, First Quarter 1992 and Revised Estimates for 1976–91," SURVEY 72 (June 1992): 75–76 and "U.S. International Transactions, Revised Estimates for 1983–92," SURVEY 73 (June 1993): 61.

8. Data from the 1997 benchmark survey were the first data for FDIUS to be classified on a NAICS basis. Estimates for 1998 forward from the survey of U.S. businesses newly acquired or established by foreign direct investors and from the annual survey of FDIUS are also based on NAICS.

Tables 1–18 follow.

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General Notes to the Tables

- Detail may not add to totals, because of rounding.
- An asterisk "(*)" indicates a value between –$500,000 and $500,000.
- A "(D)" indicates that the data in the cell have been suppressed to avoid the disclosure of data of individual companies.
- The European Union (15) comprises Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden, and the United Kingdom.
- OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Table 1.—Alternative Position and Rate-of-Return Estimates for Foreign Direct Investment in the United States, 1998–2000

Valuation method	Millions of dollars								
	Position at year–end 1998	Changes in 1999 (decrease (–))			Position at year–end 1999	Changes in 2000 (decrease (–))			Position at year–end 2000
		Total	Attributable to:			Total	Attributable to:		
			Capital inflows	Valuation adjustments			Capital inflows	Valuation adjustments	
Historical cost	778,418	187,214	294,976	–107,762	965,632	272,996	281,115	–8,119	1,238,627
Current cost	912,187	182,252	301,006	–118,755	1,094,439	275,067	287,655	–12,588	1,369,505
Market value	2,179,035	626,187	301,006	325,181	2,805,221	–68,355	287,655	–356,010	2,736,866

Valuation method	Millions of dollars							Percent		
	Direct investment income			Direct investment position at yearend				Rate of return		
	1998	1999	2000	1997	1998	1999	2000	1998	1999	2000
Historical cost [1]	33,807	50,643	61,470	681,842	778,418	965,632	1,238,627	4.6	5.8	5.6
Current cost [2]	37,582	56,674	68,009	823,126	912,187	1,094,439	1,369,505	4.3	5.6	5.5
Market value [3]	32,674	39,615	60,991	1,637,408	2,179,035	2,805,221	2,736,866	1.7	1.6	2.2

1. On a historical-cost basis, direct investment income excludes capital gains and losses and is computed without a current-cost adjustment to earnings; it equals the sum of lines 9 and 14 of table 2. The rate of return based on historical cost equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures shown in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest. However, it differs from the measure disaggregated by country and industry in subsequent tables, which is recorded net (after deduction) of withholding taxes, because withholding tax data are not available by country or industry.

2. On a current-cost basis, direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings; the latter adjusts depreciation, depletion, and expensed exploration and development costs to reflect current-period prices, and to more closely align income earned in a given period with charges against income in the same period, as required for the national and international economic accounts. Income on a current-cost basis equals line 1 of table 2. The rate of return based on current cost equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.

3. On a market-value basis, direct investment income measures financial return to investors; thus, it includes capital gains and losses of the affiliate but excludes the current-cost adjustment, which is an economic accounting adjustment, and currency translation adjustments. It is derived as line 1 minus line 8 of table 2, plus the part of the total in column 11 of table 5 that represents capital gains and losses other than currency translation adjustments. The rate of return based on market value equals this measure of income divided by the average of the beginning- and end-of-year direct investment positions at market value.

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Table 2.—Foreign Direct Investment in the United States: Reconciliation With International Transactions Accounts

[Millions of dollars]

Line		1998	1999	2000
1	**Income with current-cost adjustment, before deduction of withholding taxes (IT table 1, line 31)**	**37,582**	**56,674**	**68,009**
2	Earnings	27,219	41,284	48,394
3	Distributed earnings	25,214	21,299	24,744
4	Reinvested earnings	2,006	19,984	23,651
5	Interest, net	10,362	15,392	19,614
6	U.S. affiliates' payments	12,188	17,053	22,278
7	U.S. affiliates' receipts	1,825	1,662	2,664
8	***Less*: Current-cost adjustment to earnings**	**3,775**	**6,031**	**6,539**
9	***Less*: Withholding taxes, net**	**1,404**	**864**	**1,312**
10	On distributed earnings	1,420	842	1,306
11	On interest, net	–16	23	7
12	On U.S. affiliates' payments	76	107	140
13	On U.S. affiliates' receipts	92	84	133
14	***Equals*: Income without current-cost adjustment, after deduction of withholding taxes (shown in the following tables)**	**32,402**	**49,780**	**60,157**
15	**Capital inflows with current-cost adjustment (IT table 1, line 64)**	**178,209**	**301,006**	**287,655**
16	Equity capital	147,091	225,618	216,749
17	Increases in equity capital	185,217	254,278	233,863
18	Decreases in equity capital	38,126	28,659	17,114
19	Reinvested earnings (line 4)	2,006	19,984	23,651
20	Intercompany debt	29,112	55,404	47,255
21	U.S. affiliates' payables	43,965	55,395	66,674
22	U.S. affiliates' receivables	–14,853	9	–19,418
23	***Less*: Current-cost adjustment (line 8)**	**3,775**	**6,031**	**6,539**
24	***Equals*: Capital inflows without current-cost adjustment (shown in the following tables)**	**174,434**	**294,976**	**281,115**
25	Equity capital (line 16)	147,091	225,618	216,749
26	Reinvested earnings without current-cost adjustment (line 19 less line 23)	–1,769	13,953	17,111
27	Intercompany debt (line 20)	29,112	55,404	47,255
28	**Royalties and license fees, before deduction of withholding taxes, net**	**4,814**	**6,195**	**7,809**
29	U.S. affiliates' payments (IT table 1, part of line 26 with sign reversed)	6,765	7,835	9,986
30	U.S. affiliates' receipts (IT table 1, part of line 9)	1,951	1,640	2,177
31	***Less*: Withholding taxes, net**	**96**	**142**	**177**
32	On U.S. affiliates' payments	193	223	285
33	On U.S. affiliates' receipts	97	82	108
34	***Equals*: Royalties and license fees, after deduction of withholding taxes, net (shown in the following tables)**	**4,718**	**6,055**	**7,632**
35	U.S. affiliates' payments	6,572	7,612	9,700
36	U.S. affiliates' receipts	1,854	1,557	2,068
37	**Charges for other services, net** [1]	**–1,018**	**–117**	**297**
38	U.S. affiliates' payments (IT table 1, part of line 27, with sign reversed; also shown in the following tables)	9,022	10,512	12,320
39	U.S. affiliates' receipts (IT table 1, part of line 10; also shown in the following tables)	10,040	10,629	12,023

1. Withholding taxes on "other" services transactions between U.S. affiliates and their foreign parent groups are assumed to be negligible, and no estimates of them are made. Therefore, there is no difference between the before-tax estimates shown in the international transactions accounts and the after-tax estimates shown in the following tables.

NOTE.—This table reconciles the estimates for which country and industry detail are presented in this report with the aggregate estimates presented in the U.S. international transactions accounts in the July 2001 SURVEY OF CURRENT BUSINESS (see "U.S. International Transactions, First Quarter 2001," SURVEY 81 (July 2001): 37-81). In the international transactions accounts, the earnings component of direct investment income and the reinvested earnings component of capital inflows are adjusted to a current-cost basis, and direct investment current-account items are adjusted to be gross (before deduction) of U.S. and foreign withholding taxes. These adjustments are not made to the estimates in tables 3-18 in this report, because the source data needed to make the adjustments by country and industry are not available.

IT International transactions

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Table 3.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis

	Direct investment position			Change			
	Millions of dollars			Millions of dollars		Percent	
	1998	1999	2000	1999	2000	1999	2000
All areas	**778,418**	**965,632**	**1,238,627**	**187,214**	**272,996**	**24.1**	**28.3**
Petroleum	49,028	51,890	92,856	2,862	40,965	5.8	78.9
Manufacturing	333,233	399,525	496,578	66,292	97,053	19.9	24.3
Wholesale trade	87,611	94,657	109,611	7,046	14,954	8.0	15.8
Other	308,546	419,560	539,583	111,014	120,024	36.0	28.6
Canada	**72,696**	**76,526**	**100,822**	**3,830**	**24,296**	**5.3**	**31.7**
Petroleum	2,472	2,926	4,508	455	1,582	18.4	54.1
Manufacturing	29,782	34,116	50,117	4,333	16,001	14.6	46.9
Wholesale trade	3,408	5,117	3,565	1,709	–1,552	50.1	–30.3
Other	37,034	34,367	42,631	–2,667	8,264	–7.2	24.0
Europe	**518,576**	**670,030**	**890,611**	**151,454**	**220,581**	**29.2**	**32.9**
Petroleum	43,798	46,792	82,563	2,994	35,771	6.8	76.4
Manufacturing	246,850	310,205	384,368	63,355	74,163	25.7	23.9
Wholesale trade	43,548	40,351	50,028	–3,197	9,677	–7.3	24.0
Other	184,380	272,682	373,652	88,302	100,970	47.9	37.0
Of which:							
Netherlands	92,298	125,775	152,432	33,477	26,657	36.3	21.2
Petroleum	10,353	10,733	13,195	379	2,463	3.7	22.9
Manufacturing	34,148	42,988	50,840	8,839	7,852	25.9	18.3
Wholesale trade	4,980	7,958	7,673	2,978	–285	59.8	–3.6
Other	42,816	64,097	80,725	21,281	16,627	49.7	25.9
United Kingdom	137,489	166,900	229,762	29,411	62,862	21.4	37.7
Petroleum	29,420	32,418	66,086	2,998	33,667	10.2	103.9
Manufacturing	55,397	57,333	67,881	1,936	10,547	3.5	18.4
Wholesale trade	8,669	5,823	6,993	–2,846	1,170	–32.8	20.1
Other	44,002	71,325	88,803	27,323	17,478	62.1	24.5
Japan	**134,340**	**153,119**	**163,215**	**18,780**	**10,096**	**14.0**	**6.6**
Petroleum	733	145	602	–589	458	–80.3	316.6
Manufacturing	47,767	45,617	43,724	–2,150	–1,893	–4.5	–4.2
Wholesale trade	35,413	43,061	48,428	7,648	5,367	21.6	12.5
Other	50,426	64,297	70,461	13,870	6,164	27.5	9.6
Other	**52,807**	**65,957**	**83,979**	**13,150**	**18,023**	**24.9**	**27.3**
Petroleum	2,025	2,027	5,181	2	3,154	0.1	155.6
Manufacturing	8,834	9,587	18,369	753	8,782	8.5	91.6
Wholesale trade	5,242	6,128	7,590	887	1,462	16.9	23.8
Other	36,706	48,214	52,838	11,508	4,624	31.4	9.6

Table 4.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis by Account

[Millions of dollars]

	1999					2000				
			Intercompany debt					Intercompany debt		
	Total	Equity[1]	Net	U.S. affiliates' payables	U.S. affiliates' receivables	Total	Equity[1]	Net	U.S. affiliates' payables	U.S. affiliates' receivables
All areas	**965,632**	**701,650**	**263,982**	**331,907**	**67,925**	**1,238,627**	**927,391**	**311,237**	**398,581**	**87,344**
Petroleum	51,890	44,353	7,537	11,690	4,153	92,856	82,518	10,338	17,006	6,669
Manufacturing	399,525	252,973	146,552	171,979	25,427	496,578	316,129	180,448	213,419	32,971
Wholesale trade	94,657	62,336	32,321	48,338	16,017	109,611	74,536	35,075	52,477	17,402
Other	419,560	341,987	77,572	99,900	22,328	539,583	454,207	85,376	115,678	30,303
Canada	**76,526**	**69,261**	**7,265**	**15,779**	**8,514**	**100,822**	**94,402**	**6,420**	**18,051**	**11,631**
Petroleum	2,926	(D)	(D)	(D)	(D)	4,508	(D)	(D)	(D)	(D)
Manufacturing	34,116	29,943	4,173	7,645	3,472	50,117	47,490	2,627	8,450	5,823
Wholesale trade	5,117	(D)	(D)	(D)	(D)	3,565	(D)	(D)	(D)	(D)
Other	34,367	30,115	4,252	5,412	1,160	42,631	37,319	5,312	6,760	1,447
Europe	**670,030**	**451,928**	**218,103**	**257,145**	**39,042**	**890,611**	**628,490**	**262,122**	**314,087**	**51,965**
Petroleum	46,792	38,240	8,552	9,421	869	82,563	73,193	9,371	12,437	3,067
Manufacturing	310,205	180,579	129,627	147,451	17,825	384,368	217,281	167,086	186,048	18,962
Wholesale trade	40,351	23,020	17,332	23,918	6,586	50,028	30,443	19,585	28,549	8,964
Other	272,682	210,089	62,592	76,355	13,762	373,652	307,573	66,079	87,053	20,973
Of which:										
Netherlands	125,775	79,690	46,085	49,602	3,517	152,432	102,899	49,533	51,945	2,412
Petroleum	10,733	(D)	(D)	232	(D)	13,195	(D)	(D)	(D)	(D)
Manufacturing	42,988	17,563	25,425	27,607	2,182	50,840	25,208	25,632	26,879	1,246
Wholesale trade	7,958	4,852	3,106	3,941	836	7,673	3,537	4,135	4,632	497
Other	64,097	(D)	(D)	17,822	(D)	80,725	(D)	(D)	(D)	(D)
United Kingdom	166,900	125,712	41,188	60,419	19,231	229,762	185,228	44,534	69,902	25,368
Petroleum	32,418	(D)	(D)	7,172	(D)	66,086	(D)	(D)	7,570	(D)
Manufacturing	57,333	35,099	22,234	29,064	6,830	67,881	36,339	31,541	38,288	6,747
Wholesale trade	5,823	(D)	(D)	2,050	(D)	6,993	4,801	2,192	2,961	769
Other	71,325	60,115	11,210	22,133	10,922	88,803	(D)	(D)	21,083	(D)
Japan	**153,119**	**123,735**	**29,384**	**38,222**	**8,838**	**163,215**	**132,933**	**30,282**	**39,086**	**8,804**
Petroleum	145	(D)	(D)	(D)	(D)	602	(D)	(D)	(D)	(D)
Manufacturing	45,617	34,800	10,817	11,843	1,026	43,724	34,285	9,439	11,633	2,194
Wholesale trade	43,061	30,795	12,266	15,448	3,181	48,428	35,600	12,829	15,260	2,431
Other	64,297	(D)	(D)	(D)	(D)	70,461	(D)	(D)	(D)	(D)
Other	**65,957**	**56,726**	**9,230**	**20,761**	**11,531**	**83,979**	**71,566**	**12,413**	**27,356**	**14,944**
Petroleum	2,027	2,046	–19	1,503	1,521	5,181	3,805	1,376	3,435	2,058
Manufacturing	9,587	7,651	1,936	5,040	3,104	18,369	17,073	1,296	7,287	5,991
Wholesale trade	6,128	(D)	(D)	(D)	(D)	7,590	(D)	(D)	(D)	(D)
Other	48,214	(D)	(D)	(D)	(D)	52,838	(D)	(D)	(D)	(D)

1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.

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Table 5.—Change in the Historical-Cost Foreign Direct Investment Position in the United States by Account

[Millions of dollars]

	Total	Capital inflows								Valuation adjustments		
		Total	Equity capital			Reinvested earnings	Intercompany debt			Total	Capital gains and losses, including translation adjustments	Other
			Net	Increases	Decreases		Net	Increases in U.S. affiliates' payables	Increases in U.S. affiliates' receivables[1]			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	1999											
All areas	**187,214**	**294,976**	**225,618**	**254,278**	**28,659**	**13,953**	**55,404**	**55,395**	**–9**	**–107,762**	**–15,843**	**–91,919**
Petroleum	2,862	5,650	915	1,562	647	2,844	1,890	2,112	222	–2,788	–1,608	–1,180
Manufacturing	66,292	90,884	53,066	63,446	10,379	9,108	28,710	32,720	4,010	–24,593	–2,788	–21,805
Wholesale trade	7,046	14,214	3,055	4,991	1,936	2,809	8,350	5,143	–3,206	–7,168	–1,967	–5,200
Other	111,014	184,228	168,582	184,279	15,697	–809	16,455	15,420	–1,035	–73,214	–9,480	–63,734
Canada	**3,830**	**21,241**	**20,372**	**22,899**	**2,526**	**–276**	**1,144**	**2,026**	**882**	**–17,410**	**–8,167**	**–9,244**
Petroleum	455	543	492	546	54	–253	304	121	–183	–88	112	–201
Manufacturing	4,333	16,305	13,441	15,577	2,136	616	2,248	2,453	205	–11,971	–1,471	–10,500
Wholesale trade	1,709	–319	(D)	(D)	(D)	–355	(D)	467	(D)	2,028	–2,490	4,518
Other	–2,667	4,712	(D)	(D)	(D)	–284	(D)	–1,015	(D)	–7,379	–4,318	–3,061
Europe	**151,454**	**239,088**	**179,158**	**195,155**	**15,997**	**11,340**	**48,590**	**44,695**	**–3,895**	**–87,634**	**–7,767**	**–79,867**
Petroleum	2,994	5,543	482	675	194	3,346	1,715	1,822	107	–2,549	–1,643	–905
Manufacturing	63,355	70,060	38,734	43,842	5,108	7,293	24,033	26,882	2,849	–6,704	–1,518	–5,186
Wholesale trade	–3,197	6,755	1,044	2,540	1,496	285	5,427	989	–4,438	–9,952	319	–10,271
Other	88,302	156,731	138,899	148,099	9,200	417	17,415	15,002	–2,413	–68,429	–4,924	–63,504
Of which:												
Netherlands	33,477	40,412	24,466	25,852	1,386	249	15,698	6,906	–8,791	–6,935	–1,560	–5,375
Petroleum	379	290	115	150	36	(D)	(D)	125	(D)	89	38	52
Manufacturing	8,839	5,322	336	905	569	–1,132	6,118	5,760	–358	3,517	–587	4,104
Wholesale trade	2,978	6,788	950	955	5	288	5,551	–2,505	–8,055	–3,810	–27	–3,784
Other	21,281	28,012	23,065	23,842	777	(D)	(D)	3,526	(D)	–6,731	–984	–5,748
United Kingdom	29,411	108,613	101,933	105,446	3,513	6,846	–166	622	788	–79,202	–2,876	–76,326
Petroleum	2,998	4,535	(D)	(D)	84	(D)	963	1,111	147	–1,537	–1,523	–14
Manufacturing	1,936	15,664	13,967	14,898	931	3,239	–1,541	–644	897	–13,729	–636	–13,092
Wholesale trade	–2,846	–2,098	–224	(D)	(D)	310	–2,184	–2,378	–195	–748	82	–830
Other	27,323	90,512	(D)	89,904	(D)	(D)	2,596	2,533	–62	–63,189	–799	–62,390
Japan	**18,780**	**15,489**	**8,521**	**15,851**	**7,330**	**2,846**	**4,122**	**4,596**	**474**	**3,291**	**707**	**2,584**
Petroleum	–589	–579	(*)	3	3	42	–621	(D)	(D)	–10	1	–11
Manufacturing	–2,150	2,595	–885	2,007	2,892	1,379	2,101	2,015	–86	–4,745	518	–5,263
Wholesale trade	7,648	6,689	1,731	2,000	269	2,567	2,392	2,655	263	958	41	917
Other	13,870	6,784	7,675	11,841	4,166	–1,142	251	(D)	(D)	7,087	146	6,940
Other	**13,150**	**19,158**	**17,567**	**20,373**	**2,806**	**43**	**1,548**	**4,078**	**2,530**	**–6,008**	**–616**	**–5,392**
Petroleum	2	143	–58	339	397	–291	492	(D)	(D)	–141	–77	–63
Manufacturing	753	1,925	1,776	2,020	243	–180	328	1,371	1,042	–1,172	–317	–856
Wholesale trade	887	1,088	(D)	(D)	(D)	313	(D)	1,032	(D)	–202	163	–365
Other	11,508	16,001	(D)	(D)	(D)	201	(D)	(D)	(D)	–4,493	–384	–4,109
	2000											
All areas	**272,996**	**281,115**	**216,749**	**233,863**	**17,114**	**17,111**	**47,255**	**66,674**	**19,419**	**–8,119**	**–2,376**	**–5,743**
Petroleum	40,965	48,067	(D)	(D)	159	9,667	(D)	5,317	(D)	–7,102	–539	–6,563
Manufacturing	97,053	95,058	55,434	65,728	10,294	5,686	33,938	41,526	7,588	1,995	–2,373	4,368
Wholesale trade	14,954	16,871	11,254	12,111	857	3,233	2,383	3,732	1,349	–1,917	189	–2,107
Other	120,024	121,119	(D)	(D)	5,805	–1,475	(D)	16,099	(D)	–1,095	346	–1,441
Canada	**24,296**	**27,975**	**30,015**	**31,884**	**1,869**	**–1,195**	**–845**	**2,272**	**3,117**	**–3,679**	**–3,115**	**–564**
Petroleum	1,582	1,594	957	962	4	305	331	330	–1	–12	–12	0
Manufacturing	16,001	17,561	18,807	19,629	822	292	–1,537	814	2,352	–1,560	–3,456	1,896
Wholesale trade	–1,552	–1,077	106	(D)	(D)	–483	–700	–221	479	–475	179	–654
Other	8,264	9,897	10,145	(D)	(D)	–1,308	1,060	1,348	287	–1,633	173	–1,805
Europe	**220,581**	**224,261**	**170,801**	**179,259**	**8,459**	**9,441**	**44,019**	**56,942**	**12,923**	**–3,679**	**2,150**	**–5,829**
Petroleum	35,771	42,960	(D)	(D)	147	7,539	(D)	3,016	(D)	–7,189	–622	–6,567
Manufacturing	74,163	71,779	31,876	36,927	5,051	2,353	37,551	38,731	1,180	2,383	1,442	941
Wholesale trade	9,677	11,195	9,727	10,360	634	–386	1,854	4,197	2,343	–1,518	–74	–1,444
Other	100,970	98,326	(D)	(D)	2,627	–66	(D)	10,998	(D)	2,644	1,404	1,241
Of which:												
Netherlands	26,657	22,462	18,493	20,225	1,731	522	3,447	2,343	–1,105	4,194	–225	4,420
Petroleum	2,463	2,583	229	255	26	(D)	(D)	(D)	(D)	–121	–362	242
Manufacturing	7,852	7,546	6,543	(D)	(D)	796	207	–728	–935	306	–231	537
Wholesale trade	–285	2,590	(D)	(D)	(D)	–1,063	(D)	(D)	(D)	–2,875	–26	–2,850
Other	16,627	9,743	(D)	(D)	278	(D)	–65	39	104	6,884	393	6,491
United Kingdom	62,862	73,667	60,685	61,978	1,292	9,635	3,346	9,483	6,137	–10,804	595	–11,399
Petroleum	33,667	39,980	(D)	(D)	121	7,246	(D)	397	(D)	–6,313	–277	–6,036
Manufacturing	10,547	15,399	3,942	4,219	277	2,150	9,307	9,225	–82	–4,852	–539	–4,313
Wholesale trade	1,170	1,221	65	70	4	123	1,033	921	–112	–52	–43	–8
Other	17,478	17,066	(D)	(D)	891	116	(D)	–1,060	(D)	412	1,454	–1,042
Japan	**10,096**	**10,043**	**5,200**	**10,538**	**5,337**	**3,944**	**899**	**865**	**–34**	**53**	**134**	**–81**
Petroleum	458	296	2	2	(*)	39	256	(D)	(D)	161	161	0
Manufacturing	–1,893	–2,873	–2,706	(D)	(D)	1,265	–1,432	–268	1,164	979	–369	1,349
Wholesale trade	5,367	5,433	1,370	1,485	115	3,467	596	–149	–745	–66	1	–66
Other	6,164	7,186	6,534	(D)	(D)	–827	1,479	(D)	(D)	–1,022	342	–1,364
Other	**18,023**	**18,836**	**10,733**	**12,182**	**1,449**	**4,921**	**3,182**	**6,595**	**3,412**	**–814**	**–1,545**	**732**
Petroleum	3,154	3,217	38	46	8	1,784	1,395	(D)	(D)	–63	–67	4
Manufacturing	8,782	8,590	7,457	(D)	(D)	1,776	–644	2,248	2,892	193	10	183
Wholesale trade	1,462	1,320	51	(D)	(D)	635	633	–94	–728	141	84	58
Other	4,624	5,709	3,186	(D)	(D)	725	1,798	(D)	(D)	–1,085	–1,572	487

1. An increase in U.S. affiliates' receivables is a decrease in intercompany debt and, thus, a capital outflow.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

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Table 6.—Foreign Direct Investment in the United States: Earnings and Reinvestment Ratios

[Millions of dollars or ratio]

	1999				2000				1999–2000 change in earnings		
	Earnings, before deduction of withholding taxes			Reinvestment ratio [1]	Earnings, before deduction of withholding taxes			Reinvestment ratio [1]	Total	Distributed	Reinvested
	Total	Distributed	Reinvested		Total	Distributed	Reinvested				
All areas	**35,253**	**21,300**	**13,953**	**0.40**	**41,856**	**24,745**	**17,111**	**0.41**	**6,603**	**3,445**	**3,158**
Petroleum	4,598	1,754	2,844	0.62	(D)	(D)	9,667	(D)	(D)	(D)	6,823
Manufacturing	17,580	8,473	9,108	0.52	14,016	8,331	5,686	0.41	−3,564	−142	−3,422
Wholesale trade	4,311	1,501	2,809	0.65	6,418	3,185	3,233	0.50	2,107	1,683	424
Other	8,764	9,573	−809	(2)	(D)	(D)	−1,475	(2)	(D)	(D)	−667
Canada	**1,840**	**2,117**	**−276**	(2)	**692**	**1,887**	**−1,195**	(2)	**−1,148**	**−229**	**−919**
Petroleum	−132	121	−253	(2)	(D)	(D)	305	(D)	(D)	(D)	558
Manufacturing	985	369	616	0.63	743	451	292	0.39	−242	82	−324
Wholesale trade	−306	49	−355	(2)	−466	17	−483	(2)	−160	−32	−128
Other	1,293	1,577	−284	(2)	(D)	(D)	−1,308	(2)	(D)	(D)	−1,025
Europe	**26,262**	**14,922**	**11,340**	**0.43**	**28,556**	**19,116**	**9,441**	**0.33**	**2,294**	**4,194**	**−1,899**
Petroleum	(D)	(D)	3,346	(D)	(D)	(D)	7,539	(D)	6,649	2,456	4,193
Manufacturing	14,561	7,269	7,293	0.50	9,381	7,028	2,353	0.25	−5,180	−240	−4,940
Wholesale trade	1,338	1,054	285	0.21	2,221	2,607	−386	(2)	883	1,553	−670
Other	(D)	(D)	417	(D)	(D)	(D)	−66	(2)	−57	425	−482
Of which:											
Netherlands	4,749	4,500	249	0.05	5,932	5,410	522	0.09	1,183	911	272
Petroleum	(D)	(D)	(D)	0.04	(D)	(D)	(D)	0.03	1,522	1,484	38
Manufacturing	1,408	2,539	−1,132	(2)	913	118	796	0.87	−495	−2,422	1,927
Wholesale trade	(D)	(D)	288	(D)	(D)	(D)	−1,063	(2)	236	1,587	−1,351
Other	(D)	742	(D)	(D)	(D)	1,004	(D)	(D)	−81	262	−343
United Kingdom	9,725	2,879	6,846	0.70	13,225	3,590	9,635	0.73	3,500	711	2,789
Petroleum	3,717	(D)	(D)	(D)	(D)	(D)	7,246	(D)	(D)	991	(D)
Manufacturing	4,126	887	3,239	0.78	2,927	777	2,150	0.73	−1,199	−110	−1,088
Wholesale trade	373	63	310	0.83	168	44	123	0.73	−206	−19	−187
Other	1,508	(D)	(D)	(D)	(D)	(D)	116	(D)	(D)	−151	(D)
Japan	**5,670**	**2,824**	**2,846**	**0.50**	**6,856**	**2,912**	**3,944**	**0.58**	**1,186**	**88**	**1,098**
Petroleum	50	8	42	0.84	46	7	39	0.85	−5	−1	−3
Manufacturing	2,081	702	1,379	0.66	2,048	782	1,265	0.62	−34	81	−114
Wholesale trade	2,942	375	2,567	0.87	3,993	526	3,467	0.87	1,051	151	900
Other	597	1,739	−1,142	(2)	770	1,597	−827	(2)	173	−142	316
Other	**1,481**	**1,438**	**43**	**0.03**	**5,752**	**831**	**4,921**	**0.86**	**4,271**	**−608**	**4,878**
Petroleum	(D)	(D)	−291	(2)	1,785	(*)	1,784	1.00	(D)	(D)	2,076
Manufacturing	−47	133	−180	(2)	1,845	69	1,776	0.96	1,892	−64	1,956
Wholesale trade	336	24	313	0.93	670	34	635	0.95	333	10	323
Other	(D)	(D)	201	(D)	1,452	727	725	0.50	(D)	(D)	524

1. Reinvested earnings divided by earnings.
2. Reinvested ratio is not defined because reinvested earnings are negative.

NOTE.—In this table, distributed earnings are shown before deduction of withholding taxes. Unlike in the international transaction accounts, reinvested earnings are shown without a current-cost adjustment.

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Table 7.—Foreign Direct Investment in the United States: Income and Its Components

[Millions of dollars]

	1999						2000					
				Interest (net of withholding taxes)						Interest (net of withholding taxes)		
	Total (= column 2 less column 3 plus column 4)	Earnings	Withholding taxes on distributed earnings	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Total (= column 8 less column 9 plus column 10)	Earnings	Withholding taxes on distributed earnings	Net	U.S. affiliates' payments	U.S. affiliates' receipts
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All areas	**49,780**	**35,253**	**842**	**15,368**	**16,946**	**1,578**	**60,157**	**41,856**	**1,306**	**19,607**	**22,138**	**2,530**
Petroleum	4,811	4,598	85	298	438	140	13,915	(D)	(D)	442	569	128
Manufacturing	26,735	17,580	239	9,394	9,864	470	25,550	14,016	421	11,954	12,751	797
Wholesale trade	5,314	4,311	79	1,083	1,299	216	7,705	6,418	161	1,447	1,880	432
Other	12,920	8,764	438	4,594	5,345	751	12,988	(D)	(D)	5,764	6,938	1,174
Canada	**1,998**	**1,840**	**150**	**308**	**464**	**156**	**912**	**692**	**61**	**280**	**491**	**210**
Petroleum	–174	–132	11	–30	5	35	340	(D)	1	(D)	19	(D)
Manufacturing	1,136	985	11	162	197	35	852	743	13	122	198	76
Wholesale trade	–366	–306	1	–60	14	73	–533	–466	1	–66	29	95
Other	1,402	1,293	127	236	249	13	253	(D)	47	(D)	245	(D)
Europe	**39,706**	**26,262**	**472**	**13,916**	**15,091**	**1,175**	**45,904**	**28,556**	**990**	**18,337**	**20,192**	**1,854**
Petroleum	5,108	(D)	(D)	352	(D)	(D)	11,776	(D)	(D)	(D)	489	(D)
Manufacturing	23,159	14,561	196	8,794	9,191	397	20,565	9,381	374	11,558	12,112	554
Wholesale trade	2,255	1,338	51	968	1,059	92	3,495	2,221	110	1,383	1,664	281
Other	9,185	(D)	(D)	3,803	(D)	(D)	10,068	(D)	(D)	(D)	5,926	(D)
Of which:												
Netherlands	7,430	4,749	119	2,800	2,927	127	9,221	5,932	290	3,579	3,676	96
Petroleum	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(*)
Manufacturing	3,090	1,408	6	1,688	1,777	89	2,752	913	16	1,855	1,900	45
Wholesale trade	781	(D)	(D)	(D)	(D)	(D)	1,311	(D)	(D)	533	570	37
Other	(D)	(D)	46	934	960	27	(D)	(D)	75	1,191	1,205	15
United Kingdom	12,649	9,725	90	3,014	3,819	806	16,171	13,225	273	3,219	4,279	1,059
Petroleum	(D)	3,717	(D)	246	(D)	(D)	9,130	(D)	(D)	375	(D)	(D)
Manufacturing	5,818	4,126	18	1,710	1,903	193	4,971	2,927	87	2,131	2,402	272
Wholesale trade	515	373	2	143	188	45	243	168	(*)	75	119	44
Other	(D)	1,508	(D)	914	(D)	(D)	1,828	(D)	(D)	639	(D)	(D)
Japan	**6,165**	**5,670**	**145**	**640**	**698**	**59**	**7,337**	**6,856**	**198**	**678**	**730**	**52**
Petroleum	51	50	(*)	(*)	(*)	(*)	46	46	(*)	(*)	(*)	(*)
Manufacturing	2,288	2,081	27	234	245	11	2,324	2,048	32	308	314	6
Wholesale trade	3,064	2,942	26	149	175	25	4,061	3,993	49	117	152	36
Other	762	597	91	256	278	22	906	770	117	253	264	11
Other	**1,911**	**1,461**	**75**	**504**	**693**	**188**	**6,006**	**5,752**	**57**	**311**	**725**	**413**
Petroleum	–175	(D)	(D)	–24	(D)	(D)	1,753	1,785	(*)	–32	61	93
Manufacturing	152	–47	5	204	231	26	1,810	1,845	1	–34	127	161
Wholesale trade	361	336	1	26	51	26	683	670	1	14	34	20
Other	1,572	(D)	(D)	299	(D)	(D)	1,761	1,452	55	363	503	139

NOTE.—In this table, unlike in the international transactions accounts, income and interest are shown net of withholding taxes, and income and earnings are shown without a current-cost adjustment.

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Table 8.—Foreign Direct Investment in the United States: Royalties and License Fees and Charges for Other Services

[Millions of dollars]

	1999						2000					
	Royalties and license fees			Charges for other services [1]			Royalties and license fees			Charges for other services [1]		
	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts
All areas	**6,055**	**7,612**	**1,557**	**−117**	**10,512**	**10,629**	**7,632**	**9,700**	**2,068**	**297**	**12,320**	**12,023**
Petroleum	34	37	3	−259	355	614	37	38	1	−334	394	728
Manufacturing	4,103	5,136	1,033	817	4,106	3,289	4,471	5,898	1,427	249	3,442	3,192
Wholesale trade	1,271	1,500	229	−1,050	1,186	2,236	1,778	2,039	261	−812	1,485	2,296
Other	646	939	292	376	4,865	4,489	1,346	1,725	380	1,193	6,999	5,806
Canada	**218**	**258**	**40**	**530**	**1,504**	**974**	**424**	**470**	**46**	**297**	**1,387**	**1,090**
Petroleum	−3	0	3	−16	50	66	(*)	0	(*)	−58	41	98
Manufacturing	91	119	28	159	704	545	92	127	36	−18	465	483
Wholesale trade	−5	2	7	(*)	110	110	−6	1	7	3	63	60
Other	135	138	2	389	641	252	339	342	3	371	819	449
Europe	**3,750**	**4,728**	**978**	**60**	**5,784**	**5,725**	**4,518**	**5,897**	**1,378**	**1,009**	**7,504**	**6,494**
Petroleum	34	34	(*)	−91	281	372	(D)	(D)	(*)	−162	293	455
Manufacturing	2,539	3,288	749	319	2,061	1,742	2,823	3,815	992	39	2,061	2,022
Wholesale trade	670	755	85	−430	581	1,011	786	950	164	−184	932	1,116
Other	507	652	144	261	2,861	2,601	(D)	(D)	222	1,317	4,218	2,901
Of which:												
Netherlands	233	301	68	254	700	446	468	545	78	432	905	473
Petroleum	1	1	0	(D)	(D)	(D)	(*)	0	(*)	(D)	(D)	(D)
Manufacturing	219	251	32	81	286	204	379	436	57	55	201	146
Wholesale trade	7	7	(*)	−8	46	55	(D)	(D)	(D)	4	26	22
Other	6	42	36	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
United Kingdom	684	1,164	480	571	1,931	1,360	608	945	337	340	1,545	1,205
Petroleum	(D)	(D)	(*)	−71	75	146	(D)	(D)	0	(D)	112	(D)
Manufacturing	618	993	374	323	445	122	525	718	193	336	416	80
Wholesale trade	−26	(D)	(D)	−186	(D)	(D)	(D)	10	(D)	41	50	9
Other	(D)	123	(D)	505	(D)	(D)	109	(D)	(D)	(D)	967	(D)
Japan	**2,216**	**2,433**	**217**	**−1,262**	**1,379**	**2,640**	**2,804**	**3,147**	**343**	**−1,379**	**1,299**	**2,677**
Petroleum	2	2	0	−3	1	4	(D)	(D)	0	(D)	(D)	4
Manufacturing	1,618	1,684	65	−133	537	670	1,747	1,904	158	−119	358	477
Wholesale trade	606	665	60	−648	330	977	975	1,061	86	−672	262	934
Other	−10	81	92	−478	511	988	(D)	(D)	99	(D)	(D)	1,263
Other	**−130**	**192**	**322**	**555**	**1,845**	**1,290**	**−115**	**186**	**301**	**368**	**2,130**	**1,762**
Petroleum	(*)	0	(*)	−150	23	173	7	7	(*)	(D)	(D)	171
Manufacturing	−145	46	190	472	804	331	−190	52	242	347	558	211
Wholesale trade	1	78	77	28	166	138	23	26	3	42	228	186
Other	14	68	54	204	852	647	46	102	56	(D)	(D)	1,193

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals. In 2000, U.S. affiliates' payments for service charges were $11,274 million, payments of rentals for the use of tangible property were $1,038 million, and payments of film and television tape rentals were $8 million; U.S. affiliates' receipts were $11,698 million, $311 million, and $14 million, respectively.

NOTE.—In this table, unlike in the international transactions accounts, royalties and license fees and charges for other services are shown net of withholding taxes.

Table 9.—Foreign Direct Investment in the United States: Position on a Historical-Cost Basis and Balance of Payments Flows, 1992–2000

[Millions of dollars]

	1992	1993	1994 [1]	1995	1996	1997 [2]	1998	1999	2000
Direct investment position	**423,131**	**467,412**	**480,667**	**535,553**	**598,021**	**681,842**	**778,418**	**965,632**	**1,238,627**
Capital inflows (outflows (−))	**19,222**	**50,663**	**45,095**	**58,772**	**84,455**	**103,398**	**174,434**	**294,976**	**281,115**
Equity capital	31,635	29,674	37,210	47,890	63,734	59,498	147,091	225,618	216,749
Reinvested earnings	−12,212	−7,761	3,857	9,422	6,459	12,764	−1,769	13,953	17,111
Intercompany debt	−202	28,750	4,027	1,461	14,262	31,136	29,112	55,404	47,255
Income	**1,401**	**7,071**	**20,880**	**30,931**	**30,407**	**39,945**	**32,402**	**49,780**	**60,157**
Royalties and license fees, net payments	**2,353**	**2,284**	**2,338**	**3,023**	**2,649**	**3,840**	**4,718**	**6,055**	**7,632**
U.S. affiliates' payments	3,049	2,998	3,312	4,411	4,393	5,146	6,572	7,612	9,700
U.S. affiliates' receipts	697	714	974	1,387	1,744	1,305	1,854	1,557	2,068
Changes for other services, net payments [3]	**−2,059**	**−956**	**−600**	**−677**	**−348**	**−1,207**	**−1,018**	**−117**	**297**
U.S. parents' payments	4,285	4,955	5,912	6,772	8,465	8,612	9,022	10,512	12,320
U.S. parents' receipts	6,344	5,911	6,513	7,450	8,813	9,820	10,040	10,629	12,023

1. The data reflect a discontinuity between 1993 and 1994 due to the reclassification from direct investment to other investment accounts of intercompany debt flows and associated income payments between parent companies and affiliates that are nondepository financial intermediaries.

2. Data for 1997 forward are now based on the 1997 Benchmark Survey; previously, they were based on the 1992 Benchmark Survey.

3. Consists of service charges, rental for the use of tangible property, and film and television tape rentals.

NOTE.—In this table, unlike in the international transactions accounts, income, royalties and license fees, and charges for other services are shown net of withholding taxes, and capital inflows, reinvested earnings, and income are shown without a current-cost adjustment.

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Table 10.1.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1997

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**681,842**	**40,674**	**270,131**	**28,736**	**85,865**	**20,064**	**49,715**	**85,751**	**85,692**	**17,410**	**40,498**	**44,022**	**68,725**	**38,241**	**34,277**	**42,172**
Canada	**65,175**	**3,174**	**26,229**	**10,087**	**1,163**	**3,252**	**3,767**	**7,959**	**4,176**	**999**	**2,613**	**5,533**	**7,243**	**4,927**	**1,654**	**8,626**
Europe	**428,721**	**29,239**	**198,463**	**16,317**	**77,596**	**13,189**	**35,024**	**56,338**	**37,505**	**13,689**	**23,892**	**14,920**	**54,184**	**12,063**	**19,407**	**25,359**
Austria	2,363	(D)	253	0	(D)	(D)	114	39	284	883	(D)	(D)	(D)	7	25	4
Belgium	6,199	1,074	3,452	10	2,856	(D)	(D)	230	873	824	(D)	(D)	(D)	43	–45	470
Denmark	2,858	0	654	170	14	(*)	311	159	1,763	18	(D)	136	–3	(D)	(D)	203
Finland	3,892	(D)	1,790	(D)	(D)	772	225	431	(D)	120	(D)	(D)	(D)	(D)	(D)	143
France	50,141	(D)	29,519	2,431	12,116	2,867	4,834	7,270	1,962	366	2,951	5,518	3,884	134	3,136	(D)
Germany	68,838	(D)	32,251	29	15,688	3,066	4,871	8,596	12,039	1,568	4,069	2,182	8,409	2,805	3,465	(D)
Ireland	10,394	393	2,722	402	(D)	(D)	977	1,200	801	263	(D)	–258	(D)	16	625	(D)
Italy	2,872	284	557	–28	72	203	43	267	462	(D)	740	(D)	(D)	81	3	62
Liechtenstein	206	(D)	7	(*)	(*)	(D)	4	(D)	82	0	0	2	0	77	(D)	31
Luxembourg	11,687	0	8,956	(D)	(D)	431	(D)	1,389	1,693	(D)	0	306	(D)	102	463	–293
Netherlands	84,915	12,142	29,422	1,872	9,955	694	5,205	11,694	6,022	4,340	7,100	2,286	14,382	4,970	2,868	1,385
Norway	3,122	(D)	1,328	(D)	643	482	200	(D)	(D)	5	13	(D)	(D)	31	278	174
Spain	2,304	4	575	13	3	(D)	9	(D)	150	49	1,253	36	166	(D)	–4	(D)
Sweden	10,796	(D)	8,609	–1	760	539	5,309	2,003	972	(D)	57	(D)	(D)	656	(D)	276
Switzerland	37,962	262	20,596	(D)	12,262	350	1,518	(D)	1,925	257	1,262	2,815	7,840	825	2,015	164
United Kingdom	129,421	12,856	57,688	8,372	23,133	2,952	4,241	18,990	6,699	4,523	3,593	1,513	17,629	2,097	6,572	16,250
Other	751	(D)	86	(D)	(D)	2	–5	54	295	(D)	117	8	(*)	194	10	14
Latin America and Other Western Hemisphere	**33,602**	**2,950**	**2,885**	**428**	**847**	**–88**	**394**	**1,304**	**2,285**	**734**	**3,574**	**5,236**	**6,149**	**4,136**	**3,089**	**2,564**
South and Central America	9,632	–803	40	296	–92	–78	–184	98	507	15	2,910	587	(D)	399	1,491	(D)
Brazil	706	(D)	–183	–7	(D)	(D)	–94	–11	80	5	784	–2	(D)	9	–6	–4
Mexico	3,100	–7	408	306	–38	21	–47	167	560	4	166	285	–5	46	1,408	234
Panama	5,599	–52	–59	0	(D)	(D)	–3	–23	–66	–3	(D)	290	(D)	333	75	239
Venezuela	–332	(D)	–24	(*)	4	–1	–6	–21	11	0	320	(*)	1	(*)	–3	(D)
Other	559	(D)	–102	–3	–56	5	–34	–13	–78	9	(D)	14	38	11	16	33
Other Western Hemisphere	23,969	3,753	2,845	132	939	–10	578	1,207	1,777	719	665	4,649	(D)	3,737	1,598	(D)
Bahamas	1,702	(D)	128	(*)	0	125	(*)	3	258	(D)	0	383	0	393	291	138
Bermuda	3,987	135	60	–8	(D)	3	1	(D)	330	110	22	–30	1,700	184	590	888
Netherlands Antilles	6,113	2,498	1,082	–1	900	–19	–1	203	200	(D)	196	47	(D)	1,039	174	109
United Kingdom Islands, Caribbean	11,556	(D)	1,548	141	(D)	(D)	580	898	686	–2	432	4,260	(D)	2,200	398	773
Other	611	29	27	(*)	–3	(D)	–3	(D)	304	(D)	15	–10	(D)	–79	146	(D)
Africa	**1,463**	**(D)**	**–14**	**–51**	**(D)**	**(D)**	**–3**	**–220**	**–15**	**(D)**	**(D)**	**(D)**	**(*)**	**179**	**(D)**	**150**
South Africa	–28	1	–58	–51	–5	2	–3	–1	6	0	0	(*)	(*)	25	–1	–1
Other	1,491	(D)	44	(*)	(D)	(D)	(*)	–219	–20	(D)	(D)	(D)	0	154	(D)	151
Middle East	**6,773**	**(D)**	**785**	**5**	**(D)**	**(D)**	**553**	**73**	**88**	**(D)**	**(D)**	**(D)**	**0**	**2,970**	**(D)**	**33**
Israel	2,180	0	780	4	(D)	(D)	550	73	88	(D)	798	312	0	(D)	132	(D)
Kuwait	2,964	4	1	0	(*)	0	(*)	0	2	0	(D)	(D)	0	(D)	(D)	0
Lebanon	1	0	(D)	0	(D)	0	(D)	(*)	0	0	0	0	0	(D)	0	0
Saudi Arabia	1,476	(D)	2	0	–1	0	3	0	(*)	(D)	(D)	0	0	40	6	–3
United Arab Emirates	74	–4	–1	0	0	(*)	(*)	0	(*)	0	(D)	(D)	0	12	0	(D)
Other	79	(*)	(D)	1	(D)	1	(D)	0	–1	7	55	0	0	19	0	(D)
Asia and Pacific	**146,109**	**3,889**	**41,784**	**1,949**	**5,812**	**3,745**	**9,980**	**20,297**	**41,653**	**1,931**	**9,431**	**17,609**	**1,150**	**13,965**	**9,258**	**5,440**
Australia	11,721	3,816	1,743	(D)	(D)	391	313	900	–71	9	22	804	235	922	463	3,778
Hong Kong	1,656	–19	277	(D)	–15	(D)	91	3	594	5	218	16	0	234	262	69
Japan	125,041	213	37,230	1,890	3,898	3,303	8,966	19,174	40,099	1,863	7,271	16,498	895	11,373	8,124	1,475
Korea, Republic of	644	(D)	71	(D)	(D)	–110	39	96	330	(D)	303	(D)	(D)	43	10	5
Malaysia	342	(D)	80	–1	–11	1	65	26	17	0	(D)	(D)	0	(*)	228	–1
New Zealand	191	(D)	–32	(*)	(D)	(D)	1	–27	154	(D)	(D)	0	(D)	38	–9	26
Philippines	99	0	14	0	–1	0	14	1	13	(*)	66	1	1	3	1	1
Singapore	2,635	21	960	(D)	(D)	(D)	108	44	197	3	128	38	(*)	1,256	21	11
Taiwan	2,858	–1	1,221	(*)	833	–1	355	34	381	18	791	211	1	46	141	50
Other	922	52	219	(D)	–31	(D)	29	46	–61	–13	614	14	2	51	18	26
Addenda:																
European Union (15)	386,802	27,866	176,468	13,643	64,706	12,374	33,306	52,439	35,009	13,409	22,399	12,098	46,342	11,123	17,112	24,976
OPEC	4,473	696	–47	(*)	(*)	–1	–2	–43	3	6	711	(D)	1	2,950	36	(D)

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Table 10.2.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1998

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**778,418**	**49,028**	**333,233**	**22,117**	**93,804**	**18,923**	**62,564**	**135,825**	**87,611**	**20,447**	**46,257**	**48,517**	**74,581**	**39,545**	**40,506**	**38,693**
Canada	**72,696**	**2,472**	**29,782**	**6,684**	**2,816**	**3,147**	**5,591**	**11,545**	**3,408**	**981**	**3,050**	**8,626**	**7,102**	**6,044**	**1,143**	**10,086**
Europe	**518,576**	**43,798**	**246,850**	**13,264**	**83,573**	**11,685**	**36,756**	**101,571**	**43,548**	**15,849**	**28,022**	**19,244**	**61,032**	**12,856**	**28,208**	**19,168**
Austria	2,618	(D)	394	(D)	(D)	(D)	217	78	374	(D)	(D)	(D)	0	8	(D)	(*)
Belgium	9,929	(D)	4,123	2	3,100	(D)	(D)	751	315	722	(D)	2,090	1	38	1,300	(D)
Denmark	3,294	(*)	810	216	26	(*)	374	194	1,847	8	(D)	(D)	–3	(D)	29	316
Finland	3,949	(D)	1,805	(D)	(D)	(D)	53	952	1,617	169	(D)	–31	(D)	11	11	(D)
France	59,925	(D)	38,210	2,594	13,463	1,781	10,194	10,177	2,634	214	3,205	5,884	4,526	(D)	2,281	2,779
Germany	93,289	137	52,411	174	17,064	2,816	6,134	26,223	9,128	2,143	5,984	1,817	10,360	3,222	5,955	2,132
Ireland	12,198	743	3,513	963	(D)	(D)	1,151	1,300	2,511	(D)	(D)	102	1,723	84	161	1,220
Italy	3,910	(D)	849	5	144	279	49	372	319	662	1,042	(D)	(D)	78	(D)	103
Liechtenstein	286	0	(D)	–1	(*)	–9	4	(D)	71	0	0	93	0	71	(D)	28
Luxembourg	26,804	93	(D)	144	(D)	497	(D)	(D)	1,576	(D)	0	242	(D)	(D)	2,407	(D)
Netherlands	92,298	10,353	34,148	279	10,857	1,182	5,907	15,924	4,980	6,342	7,542	3,333	16,379	5,658	2,355	1,207
Norway	3,787	(D)	1,831	(D)	849	(D)	284	42	85	0	(D)	0	2	34	(D)	202
Spain	2,420	–3	697	17	10	(D)	5	(D)	179	42	1,204	–30	166	36	(D)	(D)
Sweden	17,318	(D)	7,129	0	756	436	4,019	1,919	6,918	(D)	(D)	(D)	811	892	914	348
Switzerland	48,263	334	23,241	2,390	14,208	425	1,559	4,659	2,204	269	(D)	2,308	15,077	410	1,754	(D)
United Kingdom	137,489	29,420	55,397	6,190	21,747	2,290	4,829	20,342	8,669	4,184	3,801	3,035	11,239	1,606	10,301	9,837
Other	800	11	153	48	–6	3	23	83	121	(D)	83	8	(*)	426	(D)	7
Latin America and Other Western Hemisphere	**28,056**	**920**	**3,840**	**698**	**982**	**473**	**569**	**1,118**	**2,486**	**1,115**	**3,340**	**1,848**	**5,253**	**4,970**	**1,897**	**2,388**
South and Central America	8,972	–723	939	1,078	–161	254	–254	23	134	10	2,551	390	(D)	278	156	(D)
Brazil	625	(D)	–180	–11	(D)	(D)	–124	23	–23	1	665	(D)	(D)	(D)	–4	25
Mexico	2,055	–14	1,055	1,092	–100	77	–55	42	358	1	76	50	2	13	180	334
Panama	6,227	(D)	182	0	(D)	(D)	–9	–43	–158	3	(D)	285	(D)	254	–22	344
Venezuela	–483	(D)	–1	(*)	6	(*)	–13	6	–2	0	270	–1	6	(D)	(D)	(D)
Other	548	–9	–117	–3	–60	5	–53	–5	–41	5	(D)	(D)	5	13	(D)	9
Other Western Hemisphere	19,084	1,643	2,900	–380	1,143	219	824	1,095	2,352	1,105	789	1,457	(D)	4,692	1,740	(D)
Bahamas	1,619	(D)	144	(D)	1	(D)	(*)	5	223	(D)	(D)	(D)	0	419	276	–38
Bermuda	3,735	185	238	–1	(D)	2	(D)	41	311	290	21	27	553	607	309	1,194
Netherlands Antilles	3,461	(D)	685	(D)	918	(D)	(D)	186	(D)	(D)	(D)	22	–2	984	192	114
United Kingdom Islands, Caribbean	9,885	530	1,846	27	(D)	(D)	796	862	1,465	275	490	(D)	(D)	2,767	823	340
Other	384	(D)	–12	–3	–11	2	–1	1	(D)	(D)	17	20	(D)	–86	141	(D)
Africa	**853**	**–1**	**–36**	**(D)**	**(D)**	**(D)**	**–13**	**–289**	**80**	**14**	**62**	**375**	**0**	**131**	**83**	**144**
South Africa	120	2	–27	(D)	–2	0	–14	(D)	(D)	0	0	(D)	0	(D)	(D)	–1
Other	734	–3	–9	(*)	(D)	(D)	(*)	(D)	(D)	14	62	(D)	0	(D)	(D)	144
Middle East	**4,126**	**854**	**607**	**(D)**	**(D)**	**(D)**	**331**	**84**	**145**	**28**	**1,065**	**322**	**0**	**889**	**137**	**79**
Israel	2,337	–3	793	(D)	(D)	(D)	518	83	144	(D)	946	(D)	0	(D)	57	73
Kuwait	(D)	(D)	1	0	1	0	(*)	0	(*)	0	(D)	(D)	0	806	(D)	(*)
Lebanon	–1	0	(D)	0	(D)	0	(D)	(*)	0	0	0	0	0	(D)	0	(*)
Saudi Arabia	(D)	(D)	–4	0	0	0	–6	2	0	(D)	(D)	2	0	(D)	(D)	–3
United Arab Emirates	42	–11	–2	0	–2	(*)	–1	0	0	(D)	(D)	1	0	10	0	(D)
Other	–101	0	(D)	0	(D)	1	(D)	0	1	0	53	–5	0	25	11	(D)
Asia and Pacific	**154,111**	**985**	**52,190**	**1,464**	**5,963**	**3,636**	**19,330**	**21,796**	**37,944**	**2,459**	**10,719**	**18,102**	**1,194**	**14,655**	**9,037**	**6,828**
Australia	10,520	424	2,047	–50	307	213	796	782	34	14	209	(D)	(D)	804	(D)	4,604
Hong Kong	1,458	(D)	355	(D)	–8	(D)	177	–6	347	2	230	(D)	1	175	320	22
Japan	134,340	733	47,767	1,310	4,893	3,181	17,631	20,751	35,413	2,354	8,469	16,241	991	11,910	8,063	2,399
Korea, Republic of	1,355	(D)	229	(D)	54	102	–31	(D)	1,002	(D)	91	(D)	(D)	40	5	24
Malaysia	190	(D)	61	–2	1	1	46	16	26	0	(D)	(D)	0	69	212	–8
New Zealand	289	0	13	4	–2	(D)	5	(D)	174	(D)	(D)	0	(D)	65	–1	17
Philippines	110	(*)	12	–2	1	0	12	(*)	–8	(*)	107	1	1	3	1	–7
Singapore	1,828	–11	194	(D)	–39	(D)	168	41	298	5	151	7	(*)	1,497	14	–327
Taiwan	3,194	–2	1,387	–1	815	(*)	499	72	574	(D)	845	64	7	48	133	(D)
Other	828	–24	125	(D)	–57	(D)	28	38	83	1	598	16	1	45	(D)	(D)
Addenda:																
European Union (15)	465,567	42,297	221,649	10,774	68,522	10,663	34,887	96,803	41,070	15,580	25,324	16,834	45,953	12,161	26,016	18,683
OPEC	1,727	35	–32	(*)	3	(*)	–18	–17	–1	23	649	(D)	6	885	70	(D)

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Table 10.3.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1999

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**965,632**	**51,890**	**399,525**	**19,599**	**97,327**	**20,125**	**83,917**	**178,556**	**94,657**	**24,843**	**61,539**	**62,450**	**85,290**	**40,248**	**60,878**	**84,311**
Canada	**76,526**	**2,926**	**34,116**	**953**	**2,515**	**3,962**	**11,398**	**15,288**	**5,117**	**1,054**	**3,160**	**9,433**	**6,899**	**5,886**	**387**	**7,548**
Europe	**670,030**	**46,792**	**310,205**	**15,988**	**87,255**	**12,312**	**57,244**	**137,405**	**40,351**	**20,249**	**44,041**	**30,758**	**68,694**	**14,433**	**49,822**	**44,684**
Austria	3,203	(D)	866	(D)	(D)	(D)	210	457	334	(D)	(D)	(D)	0	34	25	–8
Belgium	10,037	6	3,783	1	3,002	(D)	(D)	492	93	(D)	(D)	2,422	(*)	38	2,054	665
Denmark	5,226	–2	1,322	507	16	0	398	402	3,493	9	(D)	(D)	–4	(D)	26	271
Finland	4,967	(D)	2,122	(D)	(D)	(D)	136	1,030	(D)	(D)	(D)	(D)	(*)	12	11	(D)
France	82,276	(D)	54,781	2,690	16,358	1,064	22,174	12,495	2,220	353	3,338	9,854	4,552	(D)	3,269	2,903
Germany	111,706	160	56,354	148	18,667	2,097	6,293	29,148	10,987	1,905	14,085	5,482	10,565	3,842	4,139	4,189
Ireland	15,621	596	4,476	901	(D)	(D)	1,340	1,642	2,192	(D)	(D)	443	4,740	113	330	1,161
Italy	4,709	(D)	957	88	97	285	67	421	310	1,355	1,175	(D)	290	78	124	78
Liechtenstein	287	0	14	–1	(*)	(D)	6	(D)	89	0	0	(D)	0	68	(D)	28
Luxembourg	57,047	(D)	44,751	37	(D)	84	(D)	(D)	1,457	(D)	0	2,888	(D)	107	4,868	2,368
Netherlands	125,775	10,733	42,988	3,675	11,343	1,162	7,654	19,153	7,958	(D)	14,593	3,609	24,257	5,991	4,542	(D)
Norway	3,089	255	1,805	(D)	861	(D)	324	70	–313	0	(D)	(D)	1	32	169	1,038
Spain	2,746	–6	982	14	–17	(D)	(*)	(D)	151	40	1,307	(D)	158	(D)	(*)	96
Sweden	20,843	(D)	10,992	0	552	345	4,541	5,555	363	7	–21	(D)	(D)	959	(D)	375
Switzerland	53,706	736	25,782	1,857	14,154	940	1,736	7,094	2,645	423	(D)	2,011	14,758	429	3,321	(D)
United Kingdom	166,900	32,418	57,333	5,943	19,350	3,718	10,204	18,118	5,823	4,179	3,669	3,760	7,959	2,058	20,246	29,453
Other	1,890	8	896	(D)	–20	7	74	(D)	(D)	0	254	9	(D)	457	–16	7
Latin America and Other Western Hemisphere	**38,104**	**1,313**	**3,021**	**1,072**	**927**	**262**	**628**	**132**	**2,905**	**838**	**2,173**	**2,098**	**8,383**	**5,168**	**2,375**	**9,830**
South and Central America	8,365	–394	165	1,057	–342	61	–260	–351	495	104	1,616	598	(D)	201	216	(D)
Brazil	740	(D)	–101	–7	–82	41	–118	66	61	2	413	(D)	(D)	–7	(*)	2
Mexico	1,730	–8	328	1,061	(D)	(D)	–50	–391	528	(D)	198	(D)	2	18	165	386
Panama	5,475	14	114	1	(D)	(D)	(*)	–26	–6	2	49	223	(D)	195	(D)	(D)
Venezuela	–62	(D)	–19	(*)	–10	0	–17	7	4	0	302	–1	7	–16	1	(D)
Other	483	–11	–157	2	–80	2	–74	–7	–92	(D)	654	(D)	5	12	(D)	–1
Other Western Hemisphere	29,739	1,707	2,855	16	1,268	201	888	483	2,410	734	557	1,500	(D)	4,967	2,159	(D)
Bahamas	1,581	(D)	135	(D)	1	(D)	(*)	–2	243	(D)	(D)	(D)	0	416	245	–76
Bermuda	12,590	155	151	–72	(D)	3	(D)	136	(D)	214	21	–92	1,781	617	321	(D)
Netherlands Antilles	3,153	160	1,089	(D)	895	(D)	(D)	200	(D)	(D)	98	22	–2	1,088	182	100
United Kingdom Islands, Caribbean	11,082	979	1,472	58	(D)	(D)	860	152	1,546	292	419	(D)	(D)	2,746	1,316	(D)
Other	1,334	(D)	8	18	–24	16	1	–3	(D)	–16	(D)	20	(D)	101	95	2
Africa	**1,547**	**18**	**234**	**(D)**	**(D)**	**(D)**	**–3**	**–19**	**410**	**19**	**60**	**65**	**(*)**	**196**	**201**	**345**
South Africa	421	1	–34	(D)	–6	1	–3	(D)	(D)	0	0	(D)	(*)	–5	(D)	(D)
Other	1,126	17	268	1	(D)	(D)	(*)	(D)	(D)	19	60	(D)	0	201	(D)	(D)
Middle East	**4,432**	**847**	**808**	**(D)**	**(D)**	**(D)**	**496**	**82**	**126**	**28**	**1,091**	**280**	**0**	**932**	**155**	**165**
Israel	2,485	0	811	(D)	(D)	(D)	500	81	135	(D)	999	(D)	0	(D)	64	(D)
Kuwait	916	(D)	1	0	1	0	(*)	0	(*)	0	(D)	(D)	0	831	(D)	(*)
Lebanon	1	0	(D)	0	0	0	(D)	(*)	0	0	0	0	0	(D)	0	(*)
Saudi Arabia	946	(D)	–1	0	(*)	0	–3	2	(D)	(D)	11	2	0	55	(D)	–9
United Arab Emirates	13	(D)	–3	0	–2	0	–1	0	0	(D)	(D)	1	0	10	0	2
Other	71	(D)	(D)	0	0	(D)	(D)	0	(D)	0	49	(D)	0	25	11	(D)
Asia and Pacific	**174,993**	**–5**	**51,141**	**1,578**	**6,107**	**3,634**	**14,153**	**25,667**	**45,749**	**2,656**	**11,014**	**19,817**	**1,313**	**13,632**	**7,938**	**21,739**
Australia	13,230	62	3,458	–124	323	192	1,848	1,219	29	12	(D)	1,987	(D)	881	149	4,946
Hong Kong	883	(D)	251	(D)	–2	(D)	(*)	–8	252	2	203	(D)	1	160	85	–87
Japan	153,119	145	45,617	1,432	5,038	3,173	11,863	24,111	43,061	2,418	7,362	17,851	1,099	10,799	7,416	17,352
Korea, Republic of	1,853	(D)	314	(D)	(D)	138	–47	160	1,364	40	183	73	(D)	36	–5	6
Malaysia	71	(*)	19	–3	3	1	–1	19	8	118	(D)	(D)	0	(*)	108	–4
New Zealand	425	0	11	(*)	(D)	(D)	9	1	138	(D)	0	0	(D)	77	–1	179
Philippines	101	(*)	16	0	(*)	(*)	11	4	–25	0	112	5	1	3	(*)	–10
Singapore	1,370	–12	109	(D)	–61	(D)	104	38	175	(D)	142	7	(*)	(D)	35	–699
Taiwan	2,990	–4	1,168	(*)	802	(*)	311	55	583	21	881	59	8	47	149	76
Other	951	–19	177	(D)	–53	(D)	55	70	162	1	592	16	(D)	(D)	1	–20
Addenda:																
European Union (15)	611,171	45,802	281,747	14,003	72,253	10,887	55,111	129,494	37,695	19,826	40,355	28,609	53,900	13,716	46,345	43,177
OPEC	2,129	375	–9	(*)	–12	0	–20	23	2	23	621	(D)	7	919	(D)	88

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Table 10.4.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 2000

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**1,238,627**	**92,856**	**496,578**	**23,442**	**122,083**	**21,561**	**118,920**	**210,571**	**109,611**	**32,091**	**68,619**	**88,082**	**106,403**	**42,300**	**102,955**	**99,134**
Canada	**100,822**	**4,508**	**50,117**	**1,819**	**2,889**	**3,995**	**26,914**	**14,500**	**3,565**	**999**	**3,191**	**11,443**	**8,229**	**5,887**	**2,145**	**10,739**
Europe	**890,611**	**82,563**	**384,368**	**17,733**	**113,798**	**14,321**	**72,241**	**166,275**	**50,028**	**26,846**	**50,686**	**52,488**	**87,376**	**15,578**	**90,346**	**50,331**
Austria	3,172	0	943	0	–7	124	197	630	385	(D)	(D)	(D)	(D)	36	(D)	–18
Belgium	14,186	4	6,688	5	(D)	(D)	1,082	316	577	(D)	(D)	2,417	–1	38	2,599	495
Denmark	5,905	(*)	3,675	498	25	0	561	2,592	1,656	11	(D)	(D)	–4	(D)	23	434
Finland	5,473	(D)	2,191	(D)	(D)	482	284	1,037	2,485	(D)	(D)	33	(*)	(D)	(D)	543
France	119,069	(D)	66,056	3,905	22,805	1,388	24,322	13,636	2,947	335	2,955	(D)	13,256	(D)	(D)	4,710
Germany	122,846	232	59,824	141	17,379	1,959	11,268	29,076	10,039	2,049	19,124	4,693	13,709	4,386	4,823	3,969
Ireland	23,031	(D)	6,333	461	–19	534	1,300	4,058	7,025	(D)	(D)	(D)	(D)	(D)	291	1,102
Italy	6,409	(D)	1,064	124	70	222	298	350	212	1,884	1,171	(D)	(D)	80	40	(D)
Liechtenstein	276	0	–10	–1	(*)	(D)	3	(D)	111	0	0	(D)	0	67	(D)	28
Luxembourg	83,304	(D)	63,685	(D)	(D)	93	4,059	56,937	1,514	289	0	2,371	(D)	102	8,989	(D)
Netherlands	152,432	13,195	50,840	3,688	23,604	1,234	8,863	13,452	7,673	14,080	12,340	6,313	28,125	5,682	12,410	1,774
Norway	2,441	(D)	2,079	3	1,028	(D)	112	(D)	–437	(*)	(D)	(D)	(*)	31	175	(D)
Spain	8,860	–1	1,172	(D)	–9	(D)	–3	579	143	(D)	1,371	3	280	50	(D)	107
Sweden	27,389	(D)	12,711	0	(D)	(D)	4,388	7,089	(D)	12	–135	(D)	(D)	(D)	7,613	392
Switzerland	81,698	1,107	36,594	1,602	21,156	1,109	2,789	9,937	3,632	566	(D)	(D)	15,370	481	3,743	(D)
United Kingdom	229,762	66,086	67,881	7,054	19,759	4,505	11,666	24,896	6,993	5,039	6,818	7,758	9,261	2,583	27,553	29,791
Other	4,357	713	2,643	57	–46	5	1,051	1,576	(D)	0	361	(D)	15	674	(D)	17
Latin America and Other Western Hemisphere	**42,700**	**1,563**	**3,891**	**998**	**–1,098**	**293**	**2,348**	**1,350**	**3,503**	**1,583**	**2,597**	**1,794**	**9,440**	**5,598**	**1,875**	**10,854**
South and Central America	8,671	504	–2,392	995	–2,604	89	–371	–502	569	(D)	2,025	608	(D)	195	288	503
Brazil	846	(D)	–290	–7	–99	6	–181	–9	78	3	424	(D)	(D)	13	–13	–22
Mexico	2,471	–5	258	1,000	(D)	(D)	–55	–472	533	(D)	267	(D)	(*)	14	269	293
Panama	4,004	24	(D)	2	(D)	(D)	(*)	–29	–35	2	57	(D)	(D)	174	33	(D)
Venezuela	826	(D)	–8	(*)	7	0	–22	7	2	(*)	582	–1	3	–21	–8	(D)
Other	525	–6	(D)	1	(D)	3	–113	1	–9	(D)	696	45	–1	15	8	–14
Other Western Hemisphere	34,029	1,059	6,283	2	1,506	204	2,719	1,852	2,933	(D)	572	1,187	(D)	5,403	1,588	10,351
Bahamas	1,385	(D)	294	11	1	(D)	(*)	(D)	262	(D)	(D)	(D)	0	378	11	–94
Bermuda	14,942	196	1,142	–66	(D)	3	(D)	(D)	(D)	166	(D)	(D)	1,954	387	412	10,670
Netherlands Antilles	3,515	(D)	793	(D)	(D)	(D)	(D)	212	484	(D)	161	22	–2	1,224	194	185
United Kingdom Islands, Caribbean	12,513	281	3,997	29	735	84	2,694	455	1,652	315	240	1,329	(D)	3,313	863	(D)
Other	1,674	96	57	(D)	–6	2	1	(D)	(D)	(D)	(D)	20	(D)	101	107	(D)
Africa	**2,119**	**(D)**	**168**	**(D)**	**260**	**(D)**	**–4**	**–12**	**344**	**(D)**	**(D)**	**(D)**	**(*)**	**226**	**389**	**259**
South Africa	663	–1	–96	(D)	(D)	0	–1	–16	(D)	0	0	(D)	(*)	(D)	351	–1
Other	1,456	(D)	264	(*)	(D)	(D)	–3	4	(D)	(D)	(D)	(D)	0	(D)	38	260
Middle East	**8,373**	**(D)**	**1,253**	**(D)**	**219**	**(D)**	**921**	**103**	**154**	**(D)**	**(D)**	**(D)**	**0**	**978**	**146**	**282**
Israel	3,183	0	1,258	(D)	221	(D)	926	102	155	5	1,107	(D)	0	(D)	50	329
Kuwait	957	–5	2	0	(*)	0	2	0	(*)	0	(D)	1	0	(D)	(D)	–1
Lebanon	1	0	(D)	0	0	0	(D)	(*)	0	0	0	0	0	(D)	0	(*)
Saudi Arabia	(D)	(D)	–4	0	(*)	0	–5	2	0	(D)	(D)	2	0	55	(D)	–13
United Arab Emirates	79	54	–5	0	–2	0	–3	0	(*)	(D)	(D)	1	0	10	0	–10
Other	(D)	–5	(D)	0	0	(D)	(D)	0	–1	0	49	(D)	0	31	11	–22
Asia and Pacific	**194,002**	**147**	**56,781**	**2,883**	**6,015**	**3,028**	**16,500**	**28,355**	**52,018**	**2,605**	**10,869**	**21,470**	**1,358**	**14,033**	**8,053**	**26,668**
Australia	14,487	62	5,491	(D)	178	209	(D)	2,046	84	10	(D)	1,914	(D)	(D)	119	4,036
Hong Kong	1,494	(D)	491	(D)	(*)	(D)	236	–12	406	2	207	8	–1	162	87	(D)
Japan	163,215	602	43,724	1,464	5,188	2,528	8,457	26,087	48,428	2,356	7,258	19,597	1,127	10,894	7,435	21,794
Korea, Republic of	2,696	(D)	1,017	(D)	48	168	696	(D)	1,727	41	247	(D)	17	40	–7	8
Malaysia	36	–6	4	–2	(*)	1	–13	18	11	(D)	(D)	(D)	0	(*)	107	–1
New Zealand	387	0	6	(*)	–4	(*)	3	7	228	(D)	0	0	0	(D)	–1	(D)
Philippines	27	(*)	(*)	0	2	1	–4	1	8	0	(D)	7	0	7	–1	(D)
Singapore	7,661	10	(D)	3	–113	(D)	(D)	34	178	35	169	7	1	(D)	75	(D)
Taiwan	3,224	–4	1,179	–1	782	(*)	342	56	722	21	878	65	(D)	56	240	(D)
Other	774	–53	(D)	(*)	–66	(D)	–10	(D)	226	4	553	16	(D)	36	–1	–60
Addenda:																
European Union (15)	802,712	80,674	343,853	16,075	91,649	12,398	68,325	155,407	45,996	26,280	45,994	36,577	71,991	14,603	87,281	49,463
OPEC	6,220	(D)	–10	(*)	–5	0	–28	23	2	(D)	909	3	5	956	80	71

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Table 11.1.—Foreign Direct Investment in the United States: Capital Inflows, 1997

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**103,398**	**3,240**	**35,596**	**–973**	**14,031**	**1,864**	**9,812**	**10,862**	**13,848**	**3,431**	**7,179**	**7,211**	**12,785**	**3,962**	**5,487**	**10,659**
Canada	**8,380**	**142**	**2,024**	**–214**	**264**	**–2**	**1,135**	**840**	**360**	**130**	**104**	**647**	**495**	**2,057**	**405**	**2,018**
Europe	**75,603**	**3,149**	**32,444**	**–777**	**14,421**	**1,229**	**7,697**	**9,873**	**7,789**	**3,808**	**5,712**	**3,967**	**10,275**	**134**	**3,235**	**5,091**
Austria	80	0	4	0	(D)	(D)	–2	20	22	(D)	(D)	(D)	(D)	2	7	(*)
Belgium	1,714	(D)	1,371	–3	1,235	(D)	(D)	33	366	44	(D)	(D)	9	(*)	–36	84
Denmark	569	0	307	68	(D)	(D)	151	90	334	–4	(D)	(D)	–1	(*)	(D)	19
Finland	1,205	(D)	240	(D)	(D)	189	41	(D)	(D)	93	(D)	(D)	39	(D)	–1	–14
France	10,951	(D)	6,532	121	5,206	137	414	654	–85	–6	492	2,716	480	–19	965	(D)
Germany	11,110	–2	4,200	–41	912	808	–527	3,049	2,560	109	2,059	408	553	810	471	–58
Ireland	4,795	–2	816	–85	(D)	(D)	523	446	52	(D)	(D)	97	(D)	(D)	102	(D)
Italy	–262	(D)	–162	–23	–51	–23	–79	14	–133	(D)	4	–35	13	19	–46	–14
Liechtenstein	–14	(D)	–19	(D)	(*)	(D)	(D)	(D)	–1	0	0	(D)	0	–4	(*)	1
Luxembourg	5,393	0	4,732	(D)	(D)	108	(D)	219	651	–11	0	–61	(D)	26	97	(D)
Netherlands	12,344	686	2,589	241	–36	232	677	1,476	945	1,546	1,842	58	4,713	–325	865	–576
Norway	822	(D)	–17	2	–74	88	–37	3	(D)	0	(D)	(D)	(*)	4	4	–60
Spain	330	5	150	1	–9	(D)	–5	(D)	44	19	71	–7	1	(D)	–5	(D)
Sweden	2,540	34	2,258	–1	–7	–48	1,989	325	–84	1	–7	(D)	(D)	97	(D)	16
Switzerland	8,970	–190	5,448	101	4,748	76	29	494	318	45	610	951	2,084	–215	18	–100
United Kingdom	15,010	2,114	3,979	–1,205	2,635	–441	41	2,949	1,784	1,832	27	–217	1,458	–259	887	3,405
Other	47	3	16	4	–5	5	–28	39	–19	–1	74	–10	(*)	1	(*)	–16
Latin America and Other Western Hemisphere	**4,854**	**–200**	**–1,715**	**–123**	**–1,361**	**243**	**84**	**–557**	**875**	**–626**	**191**	**2,025**	**1,773**	**38**	**227**	**2,266**
South and Central America	470	–102	–292	25	–208	–57	–57	4	337	1	113	–99	(D)	–83	56	(D)
Brazil	53	83	–15	1	(D)	(D)	–22	–10	12	1	–5	(D)	(D)	–1	–4	–19
Mexico	331	9	2	(D)	(D)	7	–54	65	332	1	–43	–41	(D)	–1	(D)	41
Panama	278	(D)	–202	0	(D)	(D)	(D)	1	–15	–1	(D)	–50	(D)	–66	(D)	–40
Venezuela	–267	(D)	–28	(*)	2	–1	–4	–26	–4	0	5	(D)	2	–13	–3	(D)
Other	75	(D)	–49	(D)	–24	(D)	(D)	–27	12	(*)	(D)	(D)	(D)	–2	5	31
Other Western Hemisphere	4,384	–98	–1,422	–149	–1,153	300	141	–561	538	–627	78	2,124	(D)	121	171	(D)
Bahamas	–50	–7	–28	(*)	0	–27	(*)	(*)	–4	6	(D)	(D)	0	35	–8	36
Bermuda	2,750	8	164	(D)	(D)	(*)	(*)	(D)	33	16	(D)	–131	1,323	19	167	(D)
Netherlands Antilles	–2,318	–239	–1,443	(D)	–1,327	–1	(*)	(D)	(D)	(D)	27	–57	(D)	–38	–40	–36
United Kingdom Islands, Caribbean	3,636	(D)	–93	–39	(D)	(D)	142	–557	231	–139	49	2,394	(D)	119	4	1,029
Other	365	(D)	–22	(*)	–3	(D)	–1	(D)	(D)	(D)	1	(D)	1	–14	47	(D)
Africa	**443**	**(D)**	**–593**	**–15**	**(D)**	**(D)**	**–2**	**–570**	**3**	**(D)**	**3**	**(D)**	**(*)**	**–15**	**(D)**	**25**
South Africa	–13	1	–22	–15	–2	–4	–2	1	(*)	0	0	(*)	(*)	11	(*)	–3
Other	457	(D)	–571	(*)	(D)	(D)	(*)	–571	4	(D)	3	(D)	0	–26	(D)	28
Middle East	**735**	**(D)**	**216**	**1**	**(D)**	**(D)**	**118**	**106**	**–5**	**(D)**	**53**	**(D)**	**(*)**	**286**	**(D)**	**–15**
Israel	351	0	225	(*)	(D)	(D)	130	(D)	–5	(D)	77	52	0	1	–8	(D)
Kuwait	247	(*)	(D)	0	(*)	0	(*)	(D)	(*)	0	(D)	1	(*)	(D)	(D)	0
Lebanon	(*)	0	(D)	0	(D)	0	(D)	(*)	0	(D)	0	0	0	(D)	0	0
Saudi Arabia	147	(D)	2	0	(D)	0	(D)	0	1	0	(D)	0	0	(D)	(D)	–1
United Arab Emirates	–11	1	1	0	1	(*)	(*)	0	(*)	0	(*)	(D)	0	–1	0	(D)
Other	(*)	2	(D)	(*)	(D)	(*)	(D)	0	–1	(*)	–5	0	0	15	0	(D)
Asia and Pacific	**13,383**	**13**	**3,221**	**156**	**701**	**414**	**780**	**1,170**	**4,826**	**104**	**1,116**	**504**	**242**	**1,462**	**618**	**1,275**
Australia	666	(D)	–229	(D)	(D)	58	15	–284	–268	5	–79	41	(D)	118	108	999
Hong Kong	77	–20	79	(D)	2	(D)	29	6	–51	–1	47	–10	–1	23	9	3
Japan	10,187	89	2,220	140	–180	391	518	1,351	4,965	105	858	511	95	640	462	242
Korea, Republic of	184	(D)	46	(D)	(D)	–82	69	52	143	6	–8	(D)	(D)	17	28	9
Malaysia	75	(D)	8	(*)	–12	(*)	22	–2	5	0	4	(D)	0	0	3	5
New Zealand	60	(D)	–11	(*)	(D)	(D)	2	–8	7	(D)	0	0	(D)	43	–8	39
Philippines	8	0	10	0	–1	0	12	–1	–7	(*)	4	(*)	1	(*)	(*)	1
Singapore	1,363	40	712	(D)	(D)	(D)	–78	4	5	1	15	–2	2	618	(*)	–28
Taiwan	514	(*)	262	(*)	108	1	153	(*)	–1	(D)	230	(D)	–6	4	17	–4
Other	250	55	125	(D)	–13	(D)	40	53	27	–14	47	–1	–1	–1	2	10
Addenda:																
European Union (15)	65,808	2,595	27,023	–884	9,750	1,070	7,730	9,358	7,347	3,765	5,040	3,016	8,192	352	3,214	5,265
OPEC	177	–102	2	(*)	3	–1	2	–2	–11	0	16	(D)	2	272	2	(D)

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

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Table 11.2.—Foreign Direct Investment in the United States: Capital Inflows, 1998

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**174,434**	**58,924**	**83,406**	**–7,369**	**7,401**	**1,054**	**22,452**	**59,869**	**10,073**	**3,730**	**5,420**	**4,370**	**4,020**	**1,760**	**4,931**	**–2,201**
Canada	**15,959**	**–315**	**7,402**	**–3,859**	**290**	**65**	**9,193**	**1,714**	**29**	**–37**	**603**	**1,965**	**499**	**495**	**686**	**4,631**
Europe	**153,111**	**61,080**	**70,345**	**–3,800**	**7,096**	**459**	**9,624**	**56,966**	**7,715**	**3,406**	**3,825**	**3,936**	**4,125**	**1,610**	**5,422**	**–8,353**
Austria	208	0	108	(D)	(D)	1	81	26	129	(D)	(D)	(D)	(D)	–2	(D)	–3
Belgium	3,449	(D)	779	–8	187	(D)	(D)	555	–627	–70	(D)	(D)	(D)	–1	1,532	(D)
Denmark	493	–1	221	46	8	(*)	58	108	242	4	(D)	(D)	(*)	(D)	(D)	–36
Finland	255	–9	394	(D)	11	(D)	–137	524	(D)	49	–2	(D)	(D)	(D)	(D)	(D)
France	11,368	(D)	9,148	196	1,318	–1,043	5,630	3,047	207	492	163	274	661	(D)	–847	(D)
Germany	42,986	(D)	38,034	36	1,448	47	1,531	34,972	959	598	1,214	–306	1,160	690	508	(D)
Ireland	2,386	338	–971	337	(D)	(D)	182	98	2,037	(D)	120	–65	(D)	37	–236	(D)
Italy	1,024	(D)	295	19	83	69	4	120	–113	(D)	329	(D)	26	2	(D)	25
Liechtenstein	29	(D)	(D)	–1	(*)	(D)	(*)	(*)	–1	0	0	30	0	–2	(*)	(*)
Luxembourg	13,819	225	(D)	(D)	1,282	65	(D)	(D)	–184	(D)	0	–65	(D)	(D)	674	(D)
Netherlands	6,533	–17	–231	–5,650	1,027	559	986	2,847	649	2,593	606	11	2,273	1,414	–27	–739
Norway	687	168	299	–23	157	(D)	35	(D)	(D)	–5	(D)	(D)	(D)	–2	(D)	33
Spain	361	–6	130	4	8	(D)	–1	(D)	27	–3	184	–63	–1	(D)	(D)	81
Sweden	4,683	(D)	980	0	–2	–40	996	25	3,348	–9	(D)	–4	(D)	282	(D)	72
Switzerland	4,509	117	3,693	(D)	2,389	199	364	(D)	443	–14	(D)	–526	484	–521	–176	(D)
United Kingdom	60,335	60,653	4,380	1,511	779	391	–770	2,469	765	–365	134	2,633	–718	–498	3,224	–9,874
Other	–15	(D)	19	(D)	(D)	1	29	–8	–220	0	17	4	(*)	164	(D)	1
Latin America and Other Western Hemisphere	**–2,569**	**–1,532**	**988**	**149**	**225**	**259**	**377**	**–22**	**146**	**163**	**57**	**–2,489**	**–618**	**190**	**343**	**183**
South and Central America	1,831	100	942	554	30	273	1	85	–403	–4	–4	573	(D)	–88	–83	(D)
Brazil	–85	(D)	–3	–4	(D)	(D)	–29	15	–88	1	–122	(D)	(*)	(D)	3	16
Mexico	871	–5	533	557	–64	2	16	23	–207	–1	39	465	7	–26	–21	87
Panama	988	(D)	368	0	(D)	(D)	8	9	–102	(*)	(D)	10	(D)	–43	–52	93
Venezuela	–77	(D)	34	(*)	2	(*)	5	27	–18	0	24	(*)	4	(D)	(D)	(D)
Other	134	(D)	10	1	–3	1	(*)	12	11	–4	(D)	(D)	–14	(*)	(D)	8
Other Western Hemisphere	–4,400	–1,633	46	–405	196	–14	377	–108	549	167	61	–3,062	(D)	278	426	(D)
Bahamas	–47	105	1	(D)	1	(D)	(*)	(*)	8	–1	(D)	(D)	0	–5	1	–86
Bermuda	–161	55	120	3	(D)	(*)	(D)	(D)	–23	116	(*)	109	–1,234	36	186	474
Netherlands Antilles	–2,502	(D)	–386	(D)	22	(D)	(D)	10	(D)	70	(D)	–4	(D)	–63	33	7
United Kingdom Islands, Caribbean	–1,469	(D)	306	–2	(D)	(D)	365	–41	758	–18	56	(D)	(D)	304	220	–420
Other	–221	(D)	4	8	–8	(D)	2	(D)	(D)	(*)	2	–1	–8	6	–15	(D)
Africa	**–601**	**(D)**	**–69**	**(D)**	**–13**	**(D)**	**–11**	**–64**	**89**	**(D)**	**(D)**	**(D)**	**(*)**	**–31**	**(D)**	**–35**
South Africa	148	1	–14	(D)	2	0	–11	(D)	(D)	0	0	(D)	(*)	(D)	(D)	1
Other	–749	(D)	–55	(*)	–15	(D)	(*)	(D)	(D)	(D)	(D)	–4	0	(D)	(D)	–36
Middle East	**–762**	**(D)**	**24**	**(D)**	**41**	**(D)**	**–31**	**9**	**37**	**(D)**	**(D)**	**(D)**	**0**	**–685**	**(D)**	**221**
Israel	485	–3	25	(D)	43	(D)	–30	9	36	(D)	146	(D)	0	1	–12	(D)
Kuwait	(D)	–1	(*)	0	(*)	0	(*)	0	(*)	0	(D)	1	0	(D)	(D)	–2
Lebanon	–2	0	–2	0	0	0	–2	(*)	0	0	0	0	0	(*)	0	(*)
Saudi Arabia	(D)	(D)	–1	0	(*)	0	–1	0	(*)	0	1	(*)	0	(D)	(D)	–5
United Arab Emirates	–32	–8	–1	0	–1	(*)	(*)	0	0	(D)	–1	(D)	0	–1	0	(D)
Other	5	0	3	0	0	(*)	3	0	1	0	–4	–5	0	13	(*)	–3
Asia and Pacific	**9,295**	**259**	**4,717**	**139**	**–238**	**250**	**3,299**	**1,267**	**2,057**	**198**	**791**	**877**	**14**	**181**	**–949**	**1,151**
Australia	1,506	–565	228	(D)	(D)	–107	480	–238	79	4	192	(D)	(D)	135	(D)	758
Hong Kong	145	(D)	–49	–4	6	1	–60	8	–86	–2	–8	(D)	1	–15	62	235
Japan	8,024	753	5,162	101	543	152	2,770	1,596	1,501	167	601	–86	74	–156	–555	563
Korea, Republic of	110	59	120	–2	(D)	220	–23	(D)	46	(D)	–144	(D)	(D)	–4	–10	14
Malaysia	–200	(D)	–2	(*)	14	(*)	–14	–1	5	0	(*)	(D)	0	23	–19	–7
New Zealand	85	(D)	41	4	(D)	0	1	(D)	22	(D)	0	0	(*)	27	8	–14
Philippines	11	(*)	1	–2	1	0	2	–1	–25	(*)	41	(*)	(*)	(*)	(*)	–6
Singapore	–809	–3	–820	–1	(D)	(D)	–6	–2	160	2	22	–3	(*)	176	–1	–341
Taiwan	516	–1	164	–1	5	1	176	–18	180	(D)	91	11	1	(*)	2	(D)
Other	–91	–3	–129	(D)	–26	(D)	–27	–17	176	13	–4	6	–1	–5	(D)	(D)
Addenda:																
European Union (15)	147,914	60,804	66,344	–3,486	4,553	128	9,197	55,952	7,486	3,425	2,657	4,433	3,641	1,980	5,426	–8,283
OPEC	–1,291	–653	33	(*)	3	(*)	4	26	–6	(*)	22	3	4	–704	26	–17

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

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Table 11.3.—Foreign Direct Investment in the United States: Capital Inflows, 1999

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**294,976**	**5,650**	**90,884**	**–1,518**	**8,635**	**2,058**	**37,647**	**44,062**	**14,214**	**4,651**	**19,024**	**15,893**	**22,233**	**1,966**	**22,519**	**97,942**
Canada	**21,241**	**543**	**16,305**	**–167**	**387**	**898**	**11,129**	**4,059**	**–319**	**121**	**450**	**1,533**	**708**	**605**	**–354**	**1,649**
Europe	**239,088**	**5,543**	**70,060**	**–1,379**	**7,781**	**–501**	**26,345**	**37,814**	**6,755**	**4,400**	**19,046**	**14,151**	**14,340**	**2,201**	**22,484**	**80,108**
Austria	419	0	395	0	(D)	(D)	–8	308	–121	(D)	(D)	(D)	0	26	–16	–7
Belgium	633	(D)	–304	–1	–36	8	–44	–231	–288	(D)	(D)	325	–1	(*)	547	94
Denmark	1,318	–2	416	204	–10	–2	24	200	1,158	1	(D)	(D)	(*)	–3	–173	–65
Finland	1,169	(D)	36	–101	(D)	(D)	88	76	(D)	(D)	–3	(D)	(D)	1	(*)	(D)
France	25,406	(D)	18,702	140	5,577	–1,516	12,163	2,338	–437	135	–45	4,555	539	(D)	1,645	214
Germany	23,144	22	4,939	2	2,278	–878	660	2,876	2,058	–145	9,531	4,699	261	834	–1,416	2,361
Ireland	679	–86	1,158	–62	(D)	(D)	231	535	–309	(D)	(D)	–363	–52	47	102	–58
Italy	1,001	(D)	87	85	–31	–17	6	44	–11	672	123	–1	(D)	(*)	(D)	–26
Liechtenstein	1	0	(D)	(*)	(*)	(D)	1	(*)	19	0	0	(D)	0	–4	(*)	(*)
Luxembourg	27,633	(D)	(D)	(D)	(D)	–262	106	(D)	226	(D)	0	1,750	(D)	(D)	2,458	(D)
Netherlands	40,412	290	5,322	–491	37	56	1,728	3,993	6,788	(D)	7,736	1,113	12,465	534	3,259	(D)
Norway	–475	(D)	–7	(D)	12	–111	41	(D)	–398	0	5	(D)	–1	–2	–131	–30
Spain	307	–5	281	–4	–27	(D)	–5	(D)	–23	–3	93	(D)	7	(D)	–12	–42
Sweden	4,298	(D)	1,147	0	–195	–103	1,053	392	–1,283	(D)	(D)	1	(D)	68	(D)	26
Switzerland	3,365	355	182	–507	–886	247	297	1,031	331	147	(D)	–514	384	(*)	1,532	(D)
United Kingdom	108,613	4,535	15,664	–180	–432	1,752	9,952	4,573	–2,098	71	79	2,622	491	665	10,548	76,037
Other	1,166	–2	744	(D)	–14	4	51	(D)	(D)	(D)	245	1	(D)	31	(D)	(*)
Latin America and Other Western Hemisphere	**16,410**	**174**	**900**	**–79**	**–43**	**1,167**	**25**	**–171**	**844**	**–59**	**–1,166**	**127**	**7,079**	**168**	**397**	**7,946**
South and Central America	1,533	301	802	–15	–177	1,212	–5	–213	339	93	–979	264	694	–49	133	–65
Brazil	126	–73	95	4	(D)	(D)	6	42	83	1	–256	(D)	(*)	(D)	4	(D)
Mexico	1,269	7	827	–25	(D)	(D)	5	–273	152	(D)	94	(D)	(*)	5	48	74
Panama	–209	(D)	–64	1	(D)	(D)	10	17	152	–1	(D)	–5	693	–31	(D)	(D)
Venezuela	418	(D)	–18	(*)	–15	(*)	–4	2	6	0	30	(*)	1	(D)	(D)	(D)
Other	–71	–2	–38	5	–20	–2	–21	–1	–54	(D)	(D)	(D)	(*)	–1	12	–10
Other Western Hemisphere	14,876	–127	98	–64	135	–45	30	42	505	–152	–187	–137	6,386	216	264	8,011
Bahamas	–191	(D)	–10	(D)	0	(D)	0	–7	20	(*)	(D)	–137	0	–4	–39	–46
Bermuda	9,368	–24	–98	–70	(D)	(*)	(D)	89	(D)	–59	(*)	–125	1,349	22	14	(D)
Netherlands Antilles	–89	(D)	–8	(D)	–22	(D)	(D)	14	416	(D)	(D)	(*)	(*)	122	–12	–13
United Kingdom Islands, Caribbean	4,474	313	196	–13	(D)	(D)	30	–50	105	17	–153	–70	(D)	79	256	(D)
Other	1,315	7	18	21	–13	12	1	–3	(D)	(D)	(D)	195	(D)	–3	45	2
Africa	**417**	**18**	**–20**	**–1**	**(D)**	**(D)**	**11**	**–16**	**332**	**5**	**(*)**	**–26**	**(*)**	**–20**	**118**	**9**
South Africa	106	–1	–10	(D)	–3	–1	11	(D)	(D)	0	0	(D)	(*)	(D)	(D)	(D)
Other	311	20	–10	(D)	(D)	(D)	(*)	(D)	(D)	5	(*)	(D)	0	(D)	(D)	(D)
Middle East	**372**	**–7**	**79**	**(*)**	**(D)**	**(D)**	**43**	**–2**	**–19**	**(*)**	**65**	**101**	**0**	**50**	**18**	**86**
Israel	367	3	56	(*)	38	0	21	–2	–8	(*)	90	(D)	0	1	7	(D)
Kuwait	(D)	(*)	(*)	0	(*)	0	(*)	0	(*)	0	(D)	(D)	0	32	(D)	–1
Lebanon	2	0	(D)	0	(D)	0	(D)	(*)	0	0	0	0	0	(D)	0	(*)
Saudi Arabia	(D)	(D)	3	0	(*)	0	3	0	(D)	0	(D)	(*)	0	(D)	(D)	–6
United Arab Emirates	–28	(D)	–1	0	(*)	(*)	(*)	0	0	0	(*)	(*)	0	(*)	0	(D)
Other	12	(D)	(D)	0	(D)	(D)	(D)	0	(D)	0	–3	–2	0	–1	(*)	–9
Asia and Pacific	**17,448**	**–621**	**3,561**	**109**	**457**	**523**	**94**	**2,378**	**6,621**	**184**	**628**	**6**	**106**	**–1,037**	**–143**	**8,143**
Australia	2,363	–3	1,063	–77	17	–17	1,063	78	–7	–1	(D)	(D)	10	–24	(D)	–22
Hong Kong	–252	(*)	50	(D)	7	(D)	–25	–2	–159	(*)	–28	11	(*)	–15	–16	–95
Japan	15,489	–579	2,595	120	458	511	–708	2,215	6,689	230	–798	–71	95	–996	–235	8,558
Korea, Republic of	345	(D)	81	(D)	(D)	36	–20	(D)	197	(D)	109	(D)	(D)	–4	–9	–17
Malaysia	–76	(D)	–32	–1	2	0	–37	4	–17	–21	1	(D)	0	0	(*)	4
New Zealand	135	0	–3	–4	(D)	(D)	4	(D)	–36	(*)	(D)	0	(D)	12	(*)	162
Philippines	13	(*)	3	0	–1	(*)	(*)	4	–16	(*)	30	(*)	(*)	(*)	–2	–3
Singapore	–554	–1	–49	(*)	–21	4	–20	–11	–101	(D)	–4	(*)	(*)	(D)	20	–395
Taiwan	–249	–2	–219	(*)	–13	(*)	–188	–18	–9	(D)	7	–3	1	–1	17	(D)
Other	235	5	72	–1	5	–10	26	52	80	(*)	2	(*)	(D)	(D)	(D)	(D)
Addenda:																
European Union (15)	235,067	5,115	69,141	–919	8,661	–634	25,958	36,075	6,686	4,253	18,038	14,662	13,922	2,198	21,089	79,963
OPEC	402	340	6	(*)	–15	(*)	–2	23	3	(*)	–16	1	1	41	(D)	(D)

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

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Table 11.4.—Foreign Direct Investment in the United States: Capital Inflows, 2000

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**281,115**	**48,067**	**95,058**	**4,800**	**22,241**	**6,099**	**32,941**	**28,976**	**16,871**	**4,097**	**9,569**	**19,657**	**25,799**	**1,203**	**42,410**	**18,384**
Canada	**27,975**	**1,594**	**17,561**	**647**	**372**	**3,428**	**14,337**	**–1,223**	**–1,077**	**–682**	**–232**	**1,082**	**832**	**23**	**1,891**	**6,984**
Europe	**224,261**	**42,960**	**71,779**	**2,938**	**23,776**	**3,011**	**15,971**	**26,083**	**11,195**	**3,917**	**9,627**	**17,858**	**24,025**	**638**	**40,449**	**1,814**
Austria	–47	(D)	77	(D)	(D)	(D)	–13	174	27	(D)	(D)	(D)	(D)	2	(D)	–10
Belgium	3,960	–1	2,911	3	(D)	9	(D)	–174	517	(D)	(D)	1	–1	(*)	545	–165
Denmark	922	3	2,115	–10	9	0	165	1,950	–1,155	1	(D)	(D)	–1	–2	–3	–23
Finland	655	(D)	258	7	(D)	(D)	106	–22	(D)	(D)	4	(D)	(*)	(D)	(D)	(D)
France	41,965	61	12,273	2,427	5,846	849	1,983	1,167	733	–15	–681	(D)	14,533	–9	(D)	113
Germany	11,351	34	1,982	–7	–1,471	–176	4,755	–1,119	–1,249	150	5,907	–244	3,234	549	1,283	–295
Ireland	6,040	(D)	1,817	–440	(D)	(D)	–41	1,787	3,982	(D)	267	(D)	(D)	(D)	–39	–64
Italy	1,858	80	242	36	–27	–64	231	66	–90	527	–12	(D)	(D)	1	–84	(D)
Liechtenstein	–13	0	–25	(*)	(*)	(D)	–3	(D)	20	0	0	–8	0	–1	(*)	(*)
Luxembourg	26,777	(D)	17,917	(D)	–174	9	(D)	(D)	56	(D)	0	208	(D)	–4	4,937	(D)
Netherlands	22,462	2,583	7,546	142	12,243	104	1,518	–6,462	2,590	(D)	1,347	–638	3,763	–66	3,468	(D)
Norway	–784	(D)	210	(D)	44	(D)	10	(D)	–152	(*)	(*)	–6	–1	–1	6	(D)
Spain	6,140	4	322	(D)	8	(D)	–2	(D)	–23	(D)	40	(D)	99	(D)	(D)	12
Sweden	6,008	(D)	1,191	0	(D)	(D)	–115	791	(D)	6	–115	–2	(D)	(D)	(D)	17
Switzerland	21,850	371	6,517	–370	2,936	235	814	2,902	162	142	(D)	(D)	477	55	409	–3
United Kingdom	73,667	39,980	15,399	1,240	1,979	826	3,784	7,570	1,221	1,275	1,860	3,876	1,152	149	10,245	–1,490
Other	1,450	705	1,029	(D)	–25	–2	977	(D)	(D)	0	70	(D)	(D)	24	(D)	10
Latin America and Other Western Hemisphere	**4,326**	**313**	**887**	**–86**	**–2,028**	**23**	**1,677**	**1,300**	**317**	**896**	**215**	**–491**	**911**	**321**	**–236**	**1,193**
South and Central America	319	898	–2,559	–65	–2,262	29	–111	–151	68	(D)	183	9	844	–5	72	(D)
Brazil	105	(D)	–190	(*)	–18	–35	–63	–75	17	1	10	(D)	(*)	20	–13	–24
Mexico	902	3	–63	–63	(D)	(D)	–5	–80	3	(D)	58	(D)	–2	–4	104	–57
Panama	–1,398	9	(D)	–1	(D)	(D)	(*)	–3	–30	(*)	8	(D)	856	–20	(D)	–6
Venezuela	679	(D)	12	0	17	0	–4	–1	–2	(*)	70	(*)	–4	–4	–9	(D)
Other	31	5	(D)	–2	(D)	–1	–39	8	79	1	36	(D)	–6	3	(D)	–13
Other Western Hemisphere	4,007	–585	3,447	–21	235	–6	1,788	1,451	249	(D)	32	–500	67	326	–308	(D)
Bahamas	79	(D)	159	(D)	(*)	–1	0	(D)	19	(D)	(D)	–8	0	–21	8	–12
Bermuda	2,208	40	963	–21	(D)	(*)	–2	(D)	7	–48	(D)	(D)	80	–250	65	(D)
Netherlands Antilles	406	(D)	93	(*)	(D)	(D)	(*)	12	(D)	(D)	31	(*)	(*)	145	16	70
United Kingdom Islands, Caribbean	1,005	–583	2,183	–10	(D)	(D)	1,791	386	67	21	26	(D)	(D)	453	–408	–716
Other	309	(D)	48	(D)	17	–14	(*)	(D)	(D)	(D)	2	(*)	(D)	–1	13	(D)
Africa	**670**	**(D)**	**–65**	**1**	**(D)**	**(D)**	**–1**	**7**	**–81**	**(D)**	**(D)**	**(D)**	**0**	**23**	**189**	**38**
South Africa	399	–2	–60	1	(D)	0	2	(D)	(D)	0	0	(D)	0	(D)	(D)	(D)
Other	271	(D)	–4	(*)	(D)	(D)	–3	(D)	(D)	(D)	(D)	310	0	(D)	(D)	(D)
Middle East	**3,909**	**(D)**	**429**	**2**	**(D)**	**(D)**	**424**	**6**	**28**	**(D)**	**(D)**	**(D)**	**0**	**42**	**–9**	**118**
Israel	658	0	432	2	(D)	(D)	426	6	20	(D)	80	1	0	(D)	–14	(D)
Kuwait	51	(D)	2	0	(*)	0	2	0	(*)	0	2	(D)	0	(D)	(D)	–1
Lebanon	(*)	0	(*)	0	0	0	0	(*)	0	0	0	0	0	(*)	0	(*)
Saudi Arabia	(D)	(D)	–2	0	(*)	0	–2	0	(D)	(D)	(D)	(*)	0	(*)	(D)	–4
United Arab Emirates	66	(D)	–2	0	(*)	0	–2	0	(*)	0	(D)	(*)	0	(*)	0	–12
Other	(D)	(D)	(*)	0	0	(*)	0	0	(D)	0	–1	–1	0	6	(*)	(D)
Asia and Pacific	**19,974**	**–8**	**4,465**	**1,298**	**165**	**–334**	**533**	**2,803**	**6,489**	**–44**	**–131**	**651**	**32**	**157**	**126**	**8,237**
Australia	2,429	2	2,011	(D)	–145	17	(D)	827	53	–2	8	81	(D)	(D)	–30	118
Hong Kong	614	(D)	240	7	2	(*)	236	–4	146	1	5	(D)	–1	11	2	(D)
Japan	10,043	296	–2,873	48	407	–372	–4,993	2,038	5,433	–52	–116	590	13	–85	57	6,780
Korea, Republic of	858	(D)	499	(D)	(D)	32	538	(D)	578	1	67	(D)	(D)	4	–2	2
Malaysia	–38	–6	–15	1	–4	(*)	–11	–1	2	(D)	(D)	(D)	0	0	–2	2
New Zealand	–11	0	–6	(*)	(D)	(D)	–6	6	90	(*)	0	0	(D)	(D)	(*)	(D)
Philippines	–68	0	–15	0	1	(*)	–15	–1	33	0	(D)	2	–1	(*)	(*)	(D)
Singapore	6,109	20	(D)	(D)	–52	(D)	(D)	–4	4	(D)	22	(*)	1	(D)	14	(D)
Taiwan	186	(*)	11	–1	–20	(*)	30	2	85	(*)	9	6	(D)	2	90	(D)
Other	–148	–35	(D)	(D)	–13	–11	–87	(D)	64	3	–42	(*)	1	(D)	–2	–40
Addenda:																
European Union (15)	201,779	42,079	64,081	3,543	20,819	2,446	14,206	23,067	10,685	3,774	8,505	5,187	23,569	569	40,875	2,453
OPEC	3,884	(D)	–7	0	7	0	–9	–5	(*)	(D)	78	(D)	–2	33	(D)	–17

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

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Table 12.1.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1997

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**59,498**	**745**	**19,208**	**850**	**6,914**	**894**	**7,455**	**3,095**	**6,189**	**1,126**	**6,280**	**4,415**	**6,890**	**4,986**	**5,215**	**4,443**
Canada	**6,360**	**143**	**1,604**	**464**	**369**	**–33**	**197**	**606**	**80**	**(D)**	**(D)**	**323**	**(D)**	**1,547**	**433**	**1,607**
Europe	**39,604**	**705**	**16,007**	**253**	**6,635**	**487**	**6,077**	**2,555**	**2,512**	**888**	**(D)**	**(D)**	**6,009**	**889**	**2,989**	**139**
Austria	48	0	0	0	0	0	0	0	2	(D)	(D)	0	(D)	2	0	0
Belgium	285	(D)	159	0	(D)	0	(D)	(D)	0	(D)	(D)	0	(D)	0	(D)	(D)
Denmark	510	0	255	47	0	0	(D)	(D)	(D)	0	(D)	0	0	0	0	0
Finland	(D)	0	(D)	(D)	0	0	(D)	(D)	298	26	(D)	0	0	0	0	0
France	7,888	–52	5,413	(D)	(D)	158	752	43	(D)	(D)	768	(D)	88	(*)	871	–82
Germany	6,187	(D)	1,405	3	134	428	213	627	606	(D)	2,506	538	233	662	(D)	9
Ireland	(D)	(D)	15	0	0	0	0	15	–130	0	(D)	0	(D)	(D)	27	0
Italy	65	(D)	(D)	(D)	0	2	(D)	(*)	24	(D)	(D)	–40	0	5	(D)	13
Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Luxembourg	(D)	0	(D)	1	0	1	(D)	(D)	18	(*)	0	–8	0	15	0	0
Netherlands	9,138	(D)	1,239	7	364	(D)	377	(D)	612	(D)	(D)	332	(D)	323	886	–76
Norway	384	(D)	(D)	0	(D)	0	0	2	25	0	0	(*)	0	0	0	(D)
Spain	145	0	143	0	0	(D)	0	(D)	(D)	(D)	(D)	(D)	0	0	0	(D)
Sweden	996	(D)	987	0	100	(D)	667	(D)	(D)	0	(D)	0	–98	–41	(D)	0
Switzerland	1,546	0	662	(D)	(D)	(D)	(D)	–35	(D)	0	(D)	400	(D)	(D)	65	(D)
United Kingdom	7,569	(D)	2,429	0	1,153	–255	455	1,076	(D)	(D)	45	(D)	705	(D)	854	301
Other	49	(D)	9	0	0	0	0	9	(*)	(D)	(D)	0	0	0	1	0
Latin America and Other Western Hemisphere	**1,927**	**(D)**	**68**	**12**	**174**	**(D)**	**(D)**	**–488**	**3**	**(D)**	**–46**	**19**	**591**	**255**	**66**	**1,089**
South and Central America	–166	(D)	–16	–3	0	–1	0	–12	(D)	0	(D)	–47	(D)	–16	(D)	10
Brazil	7	0	0	0	0	0	0	0	(*)	0	5	0	0	2	0	0
Mexico	10	0	(D)	–3	0	0	0	(D)	(D)	0	(D)	–8	0	0	(D)	13
Panama	–58	(D)	(D)	0	0	–3	0	(D)	0	0	(D)	–39	(D)	–18	(D)	–37
Venezuela	(D)	–131	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0
Other	(D)	(D)	(D)	0	0	2	0	(D)	0	0	(D)	0	(*)	0	24	34
Other Western Hemisphere	2,093	(D)	84	15	174	(D)	(D)	–476	(D)	(D)	(D)	66	(D)	271	(D)	1,079
Bahamas	30	0	0	0	0	0	0	0	–8	(D)	(D)	–7	0	0	0	(D)
Bermuda	1,550	0	(D)	(*)	(D)	0	0	(D)	–18	0	0	(D)	(D)	(*)	–26	(D)
Netherlands Antilles	231	(D)	(D)	0	(D)	0	(D)	1	7	(D)	16	(D)	0	(D)	8	1
United Kingdom Islands, Caribbean	227	–100	–75	15	(D)	(D)	6	(D)	(D)	13	(*)	(D)	(D)	260	4	95
Other	54	31	0	0	0	0	0	0	0	0	(*)	0	0	(D)	(D)	(*)
Africa	**(D)**	**0**	**(D)**	**0**	**0**	**0**	**0**	**(D)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**–9**
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(D)	0	(D)	0	0	0	0	(D)	0	0	0	0	0	0	0	–9
Middle East	**(D)**	**(D)**	**(D)**	**0**	**(*)**	**0**	**–9**	**(D)**	**0**	**0**	**(D)**	**(D)**	**0**	**–7**	**13**	**–1**
Israel	105	0	(D)	0	(*)	0	–9	(D)	0	0	(D)	(D)	0	0	13	–1
Kuwait	–22	0	(*)	0	0	0	0	(*)	0	0	0	0	0	–22	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	3	0	0	0	0	0	0	0	0	0	–12	0	0	15	0	0
Asia and Pacific	**11,430**	**(D)**	**1,340**	**120**	**–264**	**(D)**	**(D)**	**223**	**3,594**	**50**	**369**	**248**	**(D)**	**2,301**	**1,715**	**1,618**
Australia	1,473	(D)	–341	(*)	–42	(D)	(D)	(D)	(D)	0	2	(D)	(D)	(D)	(D)	(D)
Hong Kong	29	0	0	0	0	0	0	0	3	0	(D)	0	0	(D)	0	0
Japan	8,160	(*)	1,210	130	–233	74	776	464	3,171	48	121	194	48	1,606	1,549	212
Korea, Republic of	810	0	370	(D)	3	1	(D)	47	326	0	(D)	(D)	0	(D)	33	3
Malaysia	3	–1	3	0	0	0	3	(*)	0	0	0	0	0	0	0	0
New Zealand	56	0	3	0	3	0	0	0	(D)	0	0	0	0	0	0	(D)
Philippines	1	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
Singapore	465	0	(D)	(D)	0	0	(D)	0	0	0	0	0	0	(D)	1	(D)
Taiwan	300	0	25	0	5	0	(D)	(D)	(D)	1	(D)	12	0	6	10	(*)
Other	132	0	(D)	0	0	(D)	(D)	(D)	(*)	0	–3	0	0	2	(D)	15
Addenda:																
European Union (15)	37,637	361	15,338	234	6,102	447	5,976	2,579	2,334	890	5,434	3,421	5,750	950	2,924	235
OPEC	–116	(D)	(D)	0	0	0	0	(D)	0	0	(D)	0	0	–7	0	0

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Table 12.2.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1998

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**147,091**	**57,337**	**59,666**	**–710**	**–1,211**	**866**	**18,432**	**42,287**	**4,455**	**1,766**	**4,083**	**9,589**	**3,065**	**2,582**	**6,313**	**–1,765**
Canada	**19,235**	**(D)**	**10,831**	**–73**	**(D)**	**(D)**	**(D)**	**1,568**	**514**	**–18**	**(D)**	**1,787**	**429**	**202**	**471**	**4,551**
Europe	**115,451**	**59,059**	**43,741**	**–1,150**	**–1,589**	**603**	**6,833**	**39,043**	**2,234**	**1,603**	**3,362**	**5,985**	**2,466**	**1,466**	**3,414**	**–7,879**
Austria	–5	0	16	0	0	0	16	0	(D)	0	(D)	0	(D)	0	0	0
Belgium	2,650	–49	277	0	(D)	0	(D)	(D)	(D)	–33	(D)	(D)	(D)	0	(D)	(D)
Denmark	171	0	(D)	0	0	0	(D)	(D)	0	0	76	0	0	0	0	(D)
Finland	337	0	(D)	5	–3	0	0	(D)	–143	0	0	0	0	0	0	(D)
France	10,515	0	6,805	(D)	(D)	(D)	(D)	1,463	58	(D)	683	(D)	300	(D)	–83	1,311
Germany	38,078	0	34,319	(D)	121	(D)	406	33,762	489	(D)	1,520	(D)	(D)	596	174	69
Ireland	1,181	3	(D)	0	(D)	0	0	0	(D)	0	(D)	(D)	1	0	141	0
Italy	958	0	217	(D)	87	0	0	(D)	(D)	(D)	(D)	0	0	0	(D)	0
Liechtenstein	39	0	0	0	0	0	0	0	1	0	0	38	0	0	0	0
Luxembourg	–402	218	(D)	0	0	0	3	(D)	60	0	0	(D)	0	5	(D)	(D)
Netherlands	3,593	(D)	–436	(D)	–571	(D)	(D)	1,469	129	(D)	(D)	615	895	1,333	620	(D)
Norway	364	(D)	14	0	14	0	0	0	(D)	0	0	0	0	0	(D)	(*)
Spain	257	0	(D)	0	0	(D)	0	(D)	6	0	147	(D)	0	0	0	0
Sweden	1,587	(D)	748	0	0	(D)	732	(D)	(D)	0	(D)	0	(D)	(D)	(D)	(D)
Switzerland	1,062	0	–154	(D)	–512	59	66	(D)	(D)	0	(D)	313	1,356	–504	(D)	(D)
United Kingdom	55,052	58,853	2,789	345	–932	309	82	2,984	(D)	(D)	(D)	2,130	–655	(D)	804	(D)
Other	15	0	–8	3	0	0	0	–11	(D)	0	(D)	(D)	0	0	0	0
Latin America and Other Western Hemisphere	**889**	**–1,329**	**854**	**485**	**–36**	**(D)**	**(D)**	**–75**	**–21**	**(D)**	**–21**	**10**	**(D)**	**156**	**481**	**486**
South and Central America	710	–3	571	(D)	–97	(D)	0	2	–51	0	–20	(D)	(D)	0	(D)	(D)
Brazil	–31	0	0	0	0	0	0	0	0	0	–31	0	0	0	0	0
Mexico	493	–3	(D)	(D)	0	0	0	2	–51	0	(D)	(D)	0	0	(*)	(D)
Panama	129	0	(D)	0	–97	(D)	0	0	0	0	9	0	(D)	0	(D)	(D)
Venezuela	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0
Other	(D)	0	0	0	0	0	0	0	0	0	20	(D)	–5	0	0	0
Other Western Hemisphere	179	–1,326	283	(D)	61	0	(D)	–77	30	(D)	–1	(D)	(D)	156	(D)	(D)
Bahamas	(D)	0	0	0	0	0	0	0	(D)	0	0	–122	0	(D)	0	0
Bermuda	359	(D)	–78	0	0	0	0	–78	(D)	(D)	0	(D)	11	0	(D)	(D)
Netherlands Antilles	–1,398	(D)	(D)	0	(D)	0	0	0	0	(D)	–2	0	0	14	0	198
United Kingdom Islands, Caribbean	1,265	(D)	305	(D)	(D)	0	(D)	1	(D)	(*)	(*)	(D)	(D)	152	(D)	(D)
Other	(D)	0	(D)	0	0	0	(D)	0	5	0	0	0	0	(D)	(D)	0
Africa	177	0	0	0	0	0	0	0	76	0	0	(D)	0	(*)	(D)	–2
South Africa	(D)	0	0	0	0	0	0	0	76	0	0	(D)	0	0	(D)	(D)
Other	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(*)	0	(D)
Middle East	**–251**	**1**	**30**	**0**	**9**	**0**	**31**	**–10**	**0**	**0**	**(D)**	**(D)**	**0**	**(D)**	**0**	**407**
Israel	450	0	(D)	0	(D)	0	31	–10	0	0	(D)	(D)	0	3	0	(D)
Kuwait	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Other	(D)	0	(D)	0	(D)	0	0	0	0	0	(D)	0	0	12	0	0
Asia and Pacific	**11,590**	**(D)**	**4,211**	**29**	**(D)**	**103**	**(D)**	**1,762**	**1,652**	**(D)**	**299**	**1,702**	**(D)**	**(D)**	**(D)**	**672**
Australia	964	(D)	(D)	0	(D)	–86	(D)	(D)	–1	(*)	(D)	(D)	0	(D)	(D)	(D)
Hong Kong	(D)	0	0	0	0	0	0	0	7	0	–9	0	0	–19	0	(D)
Japan	9,672	3	3,775	29	168	21	1,710	1,847	1,449	(D)	22	558	(D)	1,259	2,289	(D)
Korea, Republic of	211	19	(D)	0	(D)	168	57	(D)	(D)	0	22	(D)	0	0	0	0
Malaysia	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
New Zealand	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Philippines	(*)	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	0
Singapore	(D)	0	0	0	0	0	0	0	(D)	0	0	0	0	(D)	0	0
Taiwan	272	0	13	0	4	0	9	0	95	0	(D)	0	0	(*)	5	(D)
Other	–42	0	(D)	0	0	0	(D)	0	0	0	–26	0	0	0	0	(D)
Addenda:																
European Union (15)	113,976	58,944	43,898	–1,317	–1,091	544	6,767	38,994	2,108	1,603	3,235	5,633	1,110	1,970	3,360	–7,884
OPEC	–710	1	0	0	0	0	0	0	0	0	–26	0	0	(D)	0	(D)

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Table 12.3.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1999

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**225,618**	**915**	**53,066**	**50**	**8,668**	**1,766**	**27,673**	**14,909**	**3,055**	**2,093**	**20,062**	**11,097**	**20,084**	**1,916**	**12,902**	**100,427**
Canada	**20,372**	**492**	**13,441**	**(D)**	**(D)**	**468**	**11,301**	**1,403**	**(D)**	**(D)**	**(D)**	**(D)**	**924**	**624**	**291**	**3,011**
Europe	**179,158**	**482**	**38,734**	**–92**	**7,927**	**–290**	**15,918**	**15,270**	**1,044**	**1,958**	**19,530**	**9,982**	**13,575**	**1,546**	**12,004**	**80,303**
Austria	(D)	0	(D)	0	(D)	3	0	(D)	0	0	1	0	0	9	0	0
Belgium	666	0	(D)	0	(D)	0	3	–22	(D)	0	(D)	325	0	0	(D)	68
Denmark	506	0	(D)	0	0	0	0	(D)	(D)	0	(D)	(D)	0	0	–52	(D)
Finland	(D)	(D)	0	0	0	0	0	0	–19	0	0	3	0	0	0	(D)
France	14,886	0	11,846	7	6,071	(D)	6,276	(D)	(D)	(D)	548	1,041	108	–1	816	(D)
Germany	21,580	0	2,907	(D)	1,023	(D)	957	837	9	(D)	10,178	(D)	986	648	11	2,741
Ireland	762	–51	(D)	0	0	70	0	(D)	–431	0	16	–149	(D)	–23	4	0
Italy	720	0	152	(D)	0	0	0	(D)	9	(D)	(D)	0	(D)	0	(D)	0
Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Luxembourg	11,183	0	(D)	(D)	0	–151	(*)	(D)	(D)	0	0	(D)	0	0	(D)	–1
Netherlands	24,466	115	336	(D)	–125	–1	269	(D)	950	1,024	7,300	(D)	(D)	237	(D)	–386
Norway	–116	(D)	(D)	0	0	0	0	(D)	0	0	0	0	0	0	–140	(D)
Spain	409	0	(D)	0	0	(D)	0	(D)	(D)	0	17	(D)	0	0	0	0
Sweden	445	0	(D)	0	–29	(D)	(D)	–306	75	0	(D)	0	(D)	(D)	(D)	0
Switzerland	1,223	0	104	15	68	(D)	(D)	22	(D)	(D)	(D)	–95	–48	41	3	(D)
United Kingdom	101,933	(D)	13,967	226	1,180	597	7,879	4,085	–224	(D)	52	2,444	94	(D)	6,926	77,256
Other	(D)	0	(D)	1	0	0	0	(D)	1	0	(D)	0	0	10	0	0
Latin America and Other Western Hemisphere	**15,245**	**(D)**	**1,626**	**(D)**	**(D)**	**(D)**	**(D)**	**37**	**25**	**(D)**	**–1,267**	**(D)**	**5,543**	**60**	**(D)**	**(D)**
South and Central America	476	0	1,089	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	(D)	50	–15	(D)	(D)
Brazil	282	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0	0	10
Mexico	1,192	0	1,091	(D)	(D)	(D)	0	(D)	6	(D)	(D)	–8	0	0	–76	(D)
Panama	–980	0	–2	0	0	–2	0	0	–3	0	(D)	(D)	50	–15	0	(D)
Venezuela	4	0	0	0	0	0	0	0	0	0	4	0	0	0	0	0
Other	–22	0	0	0	0	0	0	0	(D)	0	–30	0	0	0	(D)	0
Other Western Hemisphere	14,769	(D)	537	(D)	285	(D)	(D)	(D)	(D)	(D)	(D)	–103	5,493	75	(D)	(D)
Bahamas	(D)	0	0	0	0	0	0	0	0	0	(D)	–37	0	0	8	3
Bermuda	(D)	0	–2	–2	0	0	0	0	0	–17	0	(D)	1,057	0	(D)	(D)
Netherlands Antilles	–376	–264	0	0	0	0	0	0	0	(D)	(D)	0	0	–39	0	0
United Kingdom Islands, Caribbean	4,456	(D)	(D)	4	285	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	114	(D)	(D)
Other	1,004	0	(D)	(D)	0	0	0	0	0	0	0	0	(D)	(*)	0	0
Africa	**164**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(D)**	**0**	**0**	**0**	**0**	**1**	**(D)**	**8**
South Africa	154	0	0	0	0	0	0	0	(D)	0	0	0	0	0	(D)	0
Other	9	0	0	0	0	0	0	0	0	0	0	0	0	1	0	8
Middle East	**117**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(D)**	**(D)**	**0**	**20**	**0**	**0**
Israel	125	0	0	0	0	0	0	0	0	0	(D)	(D)	0	2	0	0
Kuwait	–26	0	0	0	0	0	0	0	0	0	(D)	(D)	0	(*)	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	18	0	0	0	0	0	0	0	0	0	0	0	0	18	0	0
United Arab Emirates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Asia and Pacific	**10,562**	**(D)**	**–735**	**66**	**180**	**(D)**	**(D)**	**–1,802**	**1,795**	**(D)**	**1,395**	**–125**	**43**	**–336**	**295**	**(D)**
Australia	1,478	(D)	0	0	0	0	0	0	(D)	0	1,315	9	0	(D)	0	47
Hong Kong	(D)	0	0	0	0	0	0	0	–67	0	0	(D)	0	(D)	(*)	0
Japan	8,521	(*)	–885	66	180	372	(D)	(D)	1,731	(D)	–57	–174	43	–360	214	(D)
Korea, Republic of	313	0	105	0	0	(D)	0	(D)	(D)	0	120	(D)	0	0	0	0
Malaysia	–6	0	–9	0	0	0	–9	0	0	0	2	0	0	0	0	0
New Zealand	163	0	0	0	0	0	0	0	0	0	0	0	0	0	0	163
Philippines	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Singapore	–8	0	–8	0	0	0	0	–8	0	0	0	0	0	0	0	0
Taiwan	60	0	4	0	0	0	4	0	21	3	18	(D)	0	(D)	(D)	(D)
Other	(D)	0	58	0	0	0	0	58	0	0	–4	0	0	0	(D)	(D)
Addenda:																
European Union (15)	177,895	482	38,611	–108	7,859	–257	15,888	15,230	960	1,768	18,467	10,077	13,623	1,505	12,141	80,262
OPEC	–2	0	(D)	0	0	0	0	(D)	0	0	(D)	0	0	18	0	0

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Table 12.4.—Foreign Direct Investment in the United States: Equity Capital Inflows, 2000

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**216,749**	**(D)**	**55,434**	**2,783**	**12,097**	**4,835**	**23,206**	**12,512**	**11,254**	**298**	**8,648**	**20,482**	**20,726**	**684**	**41,956**	**(D)**
Canada	**30,015**	**957**	**18,807**	**249**	**(D)**	**(D)**	**13,737**	**944**	**106**	**–794**	**(D)**	**(D)**	**197**	**139**	**2,109**	**6,838**
Europe	**170,801**	**(D)**	**31,876**	**1,249**	**11,154**	**1,332**	**7,714**	**10,427**	**9,727**	**360**	**7,890**	**19,073**	**20,391**	**393**	**39,175**	**(D)**
Austria	84	0	(D)	0	0	0	0	(D)	0	–1	(D)	0	0	0	(D)	0
Belgium	1,471	0	(D)	3	13	4	(D)	0	44	0	3	26	0	0	(D)	(D)
Denmark	2,082	0	2,107	0	0	0	191	1,916	(D)	0	(D)	0	0	0	0	0
Finland	1,049	0	(D)	0	0	(D)	(D)	0	(D)	(D)	(*)	0	0	0	(D)	(D)
France	35,466	0	7,123	(D)	1,099	(D)	3,376	222	93	4	91	1,762	(D)	0	(D)	116
Germany	10,423	0	1,627	(*)	825	74	222	506	31	0	5,115	(D)	1,871	135	1,406	(D)
Ireland	3,445	0	(D)	0	(D)	0	0	(D)	(D)	(D)	33	0	95	0	(D)	0
Italy	1,320	0	113	(D)	0	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0	0	(D)
Liechtenstein	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0
Luxembourg	6,643	0	3,140	0	(D)	0	7	(D)	(*)	0	0	(D)	0	0	75	(D)
Netherlands	18,493	229	6,543	0	5,516	0	748	280	(D)	174	317	235	5,460	205	2,346	(D)
Norway	–293	0	(D)	(D)	0	0	0	0	(D)	0	0	0	0	0	0	(D)
Spain	5,841	0	(D)	0	0	(D)	0	(D)	0	0	(D)	0	(D)	0	(D)	(D)
Sweden	5,404	0	611	0	0	228	138	245	(D)	0	(D)	0	0	0	710	0
Switzerland	18,583	0	4,732	(D)	900	(D)	(D)	(D)	26	(D)	(D)	(D)	267	4	90	–1
United Kingdom	60,685	(D)	3,942	(D)	2,186	13	1,397	(D)	65	14	1,428	2,923	208	49	14,472	(D)
Other	103	0	(D)	0	0	0	(D)	(D)	0	0	(D)	0	0	0	0	0
Latin America and Other Western Hemisphere	**2,796**	**–4**	**(D)**	**(D)**	**0**	**2**	**(D)**	**(D)**	**(D)**	**(D)**	**11**	**(D)**	**134**	**–240**	**(D)**	**1,997**
South and Central America	957	0	(D)	(D)	0	2	0	2	(D)	(D)	(*)	2	113	0	2	1
Brazil	2	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0
Mexico	(D)	0	(D)	(D)	0	0	0	2	0	(D)	2	0	0	0	0	0
Panama	(D)	0	2	0	0	2	0	0	(D)	0	0	0	113	0	0	1
Venezuela	–4	0	0	0	0	0	0	0	0	0	–4	0	0	0	0	0
Other	3	0	0	0	0	0	0	0	0	0	2	0	0	0	2	0
Other Western Hemisphere	1,840	–4	578	12	0	0	(D)	(D)	(D)	3	12	(D)	21	–240	(D)	1,996
Bahamas	(D)	0	(D)	0	0	0	0	(D)	0	0	(*)	(D)	0	(D)	0	0
Bermuda	1,261	0	0	0	0	0	0	0	0	(D)	0	(D)	(D)	(D)	(D)	1,871
Netherlands Antilles	25	0	0	0	0	0	0	0	(D)	(*)	(D)	0	0	15	0	0
United Kingdom Islands, Caribbean	562	–4	(D)	3	0	0	(D)	(D)	(D)	(D)	(D)	(D)	1	45	(D)	125
Other	(D)	0	9	9	0	0	0	0	0	0	0	0	(D)	0	0	0
Africa	**793**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(D)**	**0**	**0**	**(D)**	**(D)**
South Africa	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	(D)	0
Other	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0	(D)
Middle East	**596**	**42**	**(D)**	**0**	**0**	**0**	**(D)**	**0**	**0**	**(D)**	**(D)**	**0**	**0**	**5**	**0**	**(D)**
Israel	537	0	(D)	0	0	0	(D)	0	0	0	(D)	0	0	0	0	(D)
Kuwait	2	0	2	0	0	0	2	0	0	0	0	0	0	0	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	(D)	42	0	0	0	0	0	0	0	(D)	0	0	0	0	0	0
United Arab Emirates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(D)	0	0	0	0	0	0	0	0	0	1	0	0	5	0	(D)
Asia and Pacific	**11,748**	**2**	**3,683**	**(D)**	**(D)**	**(D)**	**896**	**(D)**	**(D)**	**–78**	**228**	**76**	**5**	**387**	**(D)**	**5,416**
Australia	1,371	0	(D)	(D)	0	0	0	8	3	(D)	–98	40	0	(D)	0	69
Hong Kong	(D)	0	(D)	0	0	0	(D)	0	(*)	(D)	–5	0	0	0	0	0
Japan	5,200	2	–2,706	(D)	526	–19	(D)	937	1,370	(D)	318	36	5	243	569	(D)
Korea, Republic of	147	0	114	(D)	(D)	(D)	(D)	(D)	0	0	34	0	0	0	–1	0
Malaysia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
New Zealand	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Philippines	(D)	0	(*)	0	0	0	0	(*)	0	0	(D)	0	0	0	0	0
Singapore	(D)	0	(D)	0	0	0	(D)	0	0	(D)	0	0	0	(D)	0	0
Taiwan	94	0	5	0	0	0	5	0	(D)	0	(D)	0	0	(*)	(D)	0
Other	–10	0	0	0	0	0	0	0	–1	0	–10	0	0	0	0	0
Addenda:																
European Union (15)	152,453	(D)	27,284	1,565	10,254	1,117	7,128	7,220	9,793	343	7,084	6,382	20,123	389	39,085	(D)
OPEC	52	42	2	0	0	0	2	0	0	(D)	(D)	0	0	0	0	0

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Table 13.1.—Foreign Direct Investment in the United States: Reinvested Earnings, 1997

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**12,764**	**1,416**	**5,193**	**328**	**953**	**736**	**894**	**2,281**	**1,483**	**153**	**125**	**924**	**2,973**	**–32**	**87**	**443**
Canada	**1,285**	**145**	**725**	**–99**	**–25**	**196**	**535**	**118**	**92**	**–21**	**–289**	**337**	**258**	**83**	**–236**	**191**
Europe	**9,261**	**807**	**3,904**	**403**	**709**	**545**	**853**	**1,394**	**943**	**235**	**–432**	**263**	**2,107**	**–35**	**802**	**668**
Austria	3	0	–9	0	(D)	(D)	–6	3	14	(D)	(D)	(D)	3	(*)	–3	(*)
Belgium	69	(D)	139	(*)	88	20	5	26	14	43	(D)	1	3	(*)	5	29
Denmark	45	0	55	22	2	0	7	24	32	–2	(D)	(D)	–1	(*)	–2	19
Finland	119	(D)	–12	(D)	(D)	–15	16	–14	(D)	4	4	(*)	(D)	(D)	–1	6
France	326	(D)	454	–44	55	63	(*)	380	–106	4	–275	–143	340	(D)	128	151
Germany	1,682	–13	1,372	7	528	295	349	194	396	38	–448	–158	317	117	158	–97
Ireland	201	9	91	29	0	(D)	(D)	58	7	(D)	148	(D)	48	3	–61	(D)
Italy	71	(D)	(D)	(D)	–1	21	(D)	33	–23	28	–7	5	(D)	(D)	9	–11
Liechtenstein	–6	(D)	(D)	(D)	(*)	(D)	(*)	(D)	9	0	0	(D)	0	–4	(*)	1
Luxembourg	253	0	247	(D)	0	(D)	165	42	69	–12	0	9	(D)	(D)	–53	–5
Netherlands	2,235	(D)	993	91	196	111	370	226	207	(D)	419	–336	437	8	–15	99
Norway	51	–20	80	1	(D)	(D)	–24	2	–12	0	6	(D)	(*)	3	4	(D)
Spain	129	0	10	(*)	(*)	(D)	–2	(D)	(D)	–4	129	–7	(*)	(D)	–8	–1
Sweden	111	(D)	–5	–1	–24	29	30	–39	1	(*)	–26	–5	(D)	–26	–11	34
Switzerland	1,257	–31	56	(D)	–184	(D)	7	7	22	13	–61	561	547	–161	301	12
United Kingdom	2,677	595	416	96	1	–74	–67	460	265	26	–18	369	225	3	350	445
Other	38	(*)	–5	–1	–1	(*)	1	–4	10	1	39	(*)	(*)	–2	(*)	–4
Latin America and Other Western Hemisphere	**986**	**368**	**–82**	**–25**	**48**	**–94**	**–6**	**–4**	**102**	**–104**	**251**	**35**	**553**	**–113**	**60**	**–83**
South and Central America	677	25	–53	(D)	(D)	(D)	–2	29	29	(*)	189	–34	(D)	–46	(D)	27
Brazil	–25	(D)	–4	0	(*)	–1	–3	(*)	5	1	–7	–1	(D)	–2	(*)	(D)
Mexico	147	–1	41	(D)	(D)	4	(*)	26	20	(*)	2	–24	(D)	–1	(D)	54
Panama	504	2	(D)	0	(D)	(D)	(*)	1	1	–1	(D)	–9	(D)	–29	6	3
Venezuela	8	(D)	(*)	0	0	0	(*)	(*)	(*)	0	(D)	(*)	–1	–13	(*)	(D)
Other	45	0	(D)	0	(*)	(D)	(*)	2	3	1	64	(*)	(D)	–1	–18	–7
Other Western Hemisphere	309	343	–30	(D)	(D)	(D)	–4	–33	73	–104	62	69	(D)	–67	(D)	–110
Bahamas	51	2	–4	(*)	0	–4	(*)	(*)	9	–2	0	27	0	41	–5	–16
Bermuda	159	15	34	(D)	(D)	(*)	(*)	8	6	6	(*)	–22	135	20	4	–39
Netherlands Antilles	297	(D)	80	–1	71	(*)	(*)	10	(D)	–59	12	–2	(D)	–54	(D)	(D)
United Kingdom Islands, Caribbean	–194	–15	–140	–60	(D)	(D)	–5	–52	69	–48	49	68	(D)	–75	(D)	–27
Other	–4	(D)	1	0	0	(*)	(*)	(*)	(D)	(*)	1	–1	5	1	11	(D)
Africa	–343	(D)	–373	(*)	(D)	(D)	(*)	(D)	4	(D)	3	(D)	0	–18	1	9
South Africa	2	0	0	0	0	0	0	0	(*)	0	0	(*)	0	2	0	(*)
Other	–345	(D)	–373	(*)	(D)	(D)	(*)	(D)	4	(D)	3	(D)	0	–20	1	9
Middle East	**476**	**(D)**	**–12**	**1**	**(D)**	**(D)**	**–18**	**(D)**	**7**	**(D)**	**66**	**(D)**	**(*)**	**281**	**–19**	**–13**
Israel	95	0	–12	(*)	(D)	(D)	–18	(D)	7	(D)	81	(D)	0	–2	(D)	(D)
Kuwait	269	1	(*)	0	(*)	0	(*)	0	(*)	0	–21	1	(*)	(D)	(D)	0
Lebanon	(*)	0	(*)	0	0	0	0	(*)	0	0	0	0	0	(*)	0	0
Saudi Arabia	(D)	(D)	(*)	0	0	0	(*)	0	0	0	1	0	0	(D)	(D)	–1
United Arab Emirates	–8	0	(*)	0	0	0	(*)	0	0	0	(*)	0	0	–1	0	–7
Other	(D)	0	(*)	(*)	0	(*)	0	0	(*)	(*)	4	0	0	(*)	0	(D)
Asia and Pacific	**1,098**	**–30**	**1,032**	**49**	**199**	**107**	**–469**	**1,146**	**334**	**41**	**525**	**220**	**56**	**–229**	**–521**	**–330**
Australia	–194	–36	147	(D)	(D)	68	–69	121	–2	2	(D)	4	(D)	–2	(D)	–177
Hong Kong	72	0	29	(D)	0	(D)	1	4	13	(*)	31	–1	(*)	–12	4	8
Japan	2,461	6	1,106	30	64	108	–136	1,040	1,150	36	661	269	44	–227	–512	–74
Korea, Republic of	–1,235	(D)	–343	(*)	–1	–73	–281	12	–756	7	–88	–49	(D)	–2	(D)	3
Malaysia	16	(D)	(*)	(*)	0	0	3	–3	0	0	4	(D)	0	0	4	4
New Zealand	32	0	(*)	0	(*)	0	0	0	6	–4	0	0	0	43	0	–13
Philippines	4	0	(*)	0	0	0	(*)	(*)	1	0	3	(*)	0	(*)	(*)	(*)
Singapore	–92	0	–1	–1	(D)	(D)	2	–1	–18	(*)	15	–2	1	–21	–2	–65
Taiwan	44	0	128	(*)	109	(*)	(D)	(D)	–66	(*)	(D)	(D)	0	–5	6	–9
Other	–8	–2	–35	–1	–2	6	(D)	(D)	7	(*)	32	–1	–1	–3	1	–7
Addenda:																
European Union (15)	7,950	859	3,793	212	839	474	869	1,398	915	222	–398	–298	1,560	130	497	670
OPEC	407	(D)	–2	0	(*)	0	–1	–1	1	0	13	1	(*)	270	2	(D)

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

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Table 13.2.—Foreign Direct Investment in the United States: Reinvested Earnings, 1998

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**-1,769**	**-660**	**545**	**-4,126**	**3,468**	**681**	**-1,139**	**1,660**	**2,118**	**426**	**-676**	**-2,866**	**1,675**	**-989**	**-304**	**-1,039**
Canada	**-3,591**	**-56**	**-3,123**	**-3,952**	**20**	**253**	**457**	**100**	**185**	**43**	**-52**	**291**	**2**	**3**	**-76**	**-809**
Europe	**2,161**	**-427**	**2,349**	**-69**	**3,203**	**297**	**-1,241**	**158**	**1,891**	**415**	**-1,206**	**-2,177**	**1,012**	**-112**	**377**	**39**
Austria	184	0	25	0	(D)	(D)	13	3	27	(D)	(D)	(D)	2	(*)	1	(*)
Belgium	74	(D)	205	(*)	153	18	1	34	(*)	108	(D)	77	1	-1	-7	51
Denmark	89	0	30	13	2	0	-3	19	158	-1	(D)	-2	(*)	(*)	(D)	-39
Finland	37	(D)	-76	(D)	(D)	-1	-27	-45	(D)	-9	-2	-1	(D)	(D)	(*)	(D)
France	-1,000	(D)	-1,115	7	80	-442	-1,395	634	10	30	-520	53	388	-2	123	(D)
Germany	867	28	668	5	356	148	406	-247	310	99	-306	-285	-97	114	242	95
Ireland	175	(D)	131	48	(D)	(D)	3	80	-36	(D)	(D)	-94	8	(*)	21	1
Italy	122	4	63	(D)	2	45	2	(D)	-23	40	-31	(D)	(D)	2	-7	45
Liechtenstein	8	0	(D)	-1	(*)	(D)	(*)	(D)	3	0	0	-4	0	-2	(*)	(D)
Luxembourg	533	4	547	(D)	0	60	(D)	397	36	(D)	0	-2	(D)	(*)	-24	-17
Netherlands	2,078	-130	1,134	159	881	115	-119	99	426	99	596	-506	814	-117	-228	-11
Norway	-34	-38	54	-9	-43	(D)	(D)	3	-84	0	(D)	(D)	(*)	-2	18	7
Spain	-41	0	(D)	(*)	(*)	(D)	-1	10	5	-3	40	-63	2	(D)	-27	-7
Sweden	-82	(D)	-417	0	23	-27	181	-594	348	(*)	-52	-3	43	-3	(D)	34
Switzerland	-1,636	-19	440	-282	636	20	208	-141	(D)	1	(D)	-834	-261	-27	1	22
United Kingdom	779	-143	650	42	1,107	244	-567	-176	558	25	-29	-491	85	-99	326	-103
Other	9	(*)	-3	-2	0	1	1	-3	8	0	-8	(*)	(*)	12	(*)	(*)
Latin America and Other Western Hemisphere	**402**	**-47**	**-38**	**(D)**	**-40**	**(D)**	**-64**	**7**	**215**	**(D)**	**76**	**-140**	**(D)**	**-44**	**52**	**-208**
South and Central America	832	11	132	(D)	(D)	(D)	-2	46	35	1	12	80	(D)	-40	6	(D)
Brazil	-84	9	-1	0	(*)	-1	-2	1	3	1	-91	-1	(*)	(D)	(*)	(D)
Mexico	196	(*)	(D)	(D)	(*)	5	(*)	32	24	(*)	54	75	0	-1	13	(D)
Panama	767	2	(D)	0	(D)	(D)	(*)	11	9	(*)	(D)	7	(D)	-21	1	44
Venezuela	19	(D)	-1	0	0	0	-1	(*)	(*)	0	24	(*)	0	(D)	(*)	(D)
Other	-66	(D)	2	0	(*)	(*)	(*)	2	(*)	(*)	(D)	-1	1	(*)	-9	1
Other Western Hemisphere	-430	-57	-170	(D)	(D)	-12	-62	-40	180	(D)	64	-221	53	-5	47	(D)
Bahamas	-141	(D)	-3	(*)	0	-3	(*)	(*)	10	-1	(D)	-38	0	-7	-10	-94
Bermuda	53	28	5	4	(*)	(*)	-1	2	24	10	(*)	17	-18	35	-10	-38
Netherlands Antilles	-183	(D)	-37	(D)	(D)	-1	(*)	13	4	(D)	(D)	-2	(D)	-61	9	(D)
United Kingdom Islands, Caribbean	-160	(D)	-136	-6	-6	-8	-61	-55	(D)	6	56	-197	(D)	28	60	-107
Other	1	(*)	(*)	0	0	(*)	(*)	(*)	(D)	(*)	2	-1	-1	1	-3	(D)
Africa	**-85**	**6**	**-58**	**(*)**	**-15**	**(D)**	**(*)**	**(D)**	**-3**	**(*)**	**-2**	**-16**	**0**	**-25**	**-3**	**14**
South Africa	(*)	0	0	0	0	0	0	0	(*)	0	0	(*)	0	(*)	0	(*)
Other	-85	6	-58	(*)	-15	(D)	(*)	(D)	-3	(*)	-2	-16	0	-25	-3	14
Middle East	**105**	**-48**	**-29**	**(D)**	**3**	**1**	**-28**	**(D)**	**7**	**(*)**	**66**	**-7**	**0**	**127**	**-2**	**-10**
Israel	2	0	-32	(D)	2	1	-31	(D)	7	(*)	49	-8	0	-2	-12	-1
Kuwait	141	-1	(*)	0	(*)	0	(*)	0	(*)	0	3	1	0	128	9	(*)
Lebanon	(*)	0	(*)	0	0	0	0	(*)	0	0	0	0	0	(*)	0	(*)
Saudi Arabia	-47	-47	(*)	0	0	0	(*)	0	0	0	1	(*)	0	(*)	(*)	(*)
United Arab Emirates	-10	0	(*)	0	0	0	(*)	0	0	0	-1	(*)	0	-1	0	-9
Other	18	0	3	0	0	(*)	3	0	(*)	0	14	0	0	2	(*)	(*)
Asia and Pacific	**-761**	**-88**	**1,443**	**-102**	**296**	**46**	**-263**	**1,465**	**-178**	**(D)**	**442**	**-817**	**(D)**	**-938**	**-653**	**-65**
Australia	-180	-31	-153	(D)	-6	-2	(D)	-186	-6	3	10	-2	(D)	-56	(D)	92
Hong Kong	4	0	2	(D)	(*)	(*)	2	(D)	7	(*)	1	(D)	0	-4	-2	(D)
Japan	246	-28	1,755	-61	311	58	-238	1,685	258	17	567	-825	65	-891	-592	-80
Korea, Republic of	-728	(D)	-158	-3	-3	-12	-135	-3	-389	(D)	-146	2	(*)	-4	-10	(*)
Malaysia	-5	(D)	-3	(*)	0	0	-3	(*)	-1	0	(*)	(D)	0	23	-21	-2
New Zealand	20	0	(*)	0	(*)	0	(*)	0	(D)	(D)	0	0	0	27	0	-22
Philippines	2	0	(*)	0	0	0	(*)	(*)	1	0	1	(*)	0	(*)	(*)	0
Singapore	-88	0	7	(*)	(*)	4	4	-1	(D)	(*)	22	-1	(D)	-27	5	(D)
Taiwan	-82	0	17	(*)	-3	(*)	35	-15	-52	(*)	-54	11	1	-3	8	-11
Other	48	-2	-25	-1	-2	-1	(D)	(D)	38	(*)	40	(*)	-1	-5	(D)	(D)
Addenda:																
European Union (15)	3,802	-370	1,850	225	2,611	161	-1,449	303	2,007	415	-318	-1,340	1,273	-83	357	10
OPEC	129	(D)	(*)	0	(*)	0	-2	1	(*)	(*)	51	1	0	(D)	(D)	4

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

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Table 13.3.—Foreign Direct Investment in the United States: Reinvested Earnings, 1999

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**13,953**	**2,844**	**9,108**	**–431**	**1,478**	**207**	**–133**	**7,987**	**2,809**	**872**	**–1,166**	**–705**	**1,638**	**–104**	**450**	**–1,794**
Canada	**–276**	**–253**	**616**	**–2**	**61**	**314**	**165**	**77**	**–355**	**94**	**–44**	**151**	**25**	**–167**	**–281**	**–63**
Europe	**11,340**	**3,346**	**7,293**	**–467**	**1,503**	**100**	**144**	**6,013**	**285**	**640**	**–467**	**–909**	**863**	**287**	**1,277**	**–1,274**
Austria	126	0	–8	0	(D)	(D)	–3	6	1	(D)	(D)	(D)	0	–1	–7	(*)
Belgium	209	(D)	(D)	(*)	(D)	8	–5	(*)	1	(D)	–29	1	0	(*)	–35	5
Denmark	–847	0	38	38	3	0	–19	15	(D)	–3	(D)	–1	(*)	(*)	(*)	21
Finland	179	4	–24	(D)	(D)	–2	–5	–6	(D)	(D)	–3	(*)	(*)	1	(*)	(D)
France	–17	(D)	412	–17	194	45	–519	710	(D)	38	–594	–224	500	2	79	–281
Germany	2,660	11	3,114	–1	265	–260	20	3,091	548	71	–647	–160	–413	146	101	–112
Ireland	230	–3	(D)	–29	0	–3	(D)	(D)	8	1	(D)	(D)	25	(*)	(D)	(*)
Italy	269	(D)	–18	–31	–25	–16	–12	67	–10	(D)	122	2	(D)	2	(D)	3
Liechtenstein	–23	0	(D)	(*)	(*)	(D)	(*)	(*)	4	0	0	(D)	0	–3	(*)	(*)
Luxembourg	577	(D)	423	(D)	–20	(D)	97	324	91	(D)	0	50	0	1	57	(*)
Netherlands	249	(D)	–1,132	–401	–688	120	–206	44	288	401	436	–278	479	94	–73	(D)
Norway	–359	(D)	154	(D)	33	(D)	(D)	3	–441	0	5	(D)	(*)	–2	18	–39
Spain	79	0	51	(*)	(*)	(D)	–1	(D)	4	–3	76	(D)	5	(D)	–8	–5
Sweden	245	(D)	218	0	(D)	18	(D)	173	22	(*)	(D)	(*)	(D)	–2	–57	(D)
Switzerland	845	(D)	594	(D)	679	(D)	14	–9	(D)	–31	–140	–422	–243	19	842	29
United Kingdom	6,846	(D)	3,239	25	1,021	121	629	1,442	310	(D)	28	351	420	(D)	357	–928
Other	74	(*)	–7	(*)	–9	0	(*)	2	–1	0	60	(*)	(*)	21	(*)	1
Latin America and Other Western Hemisphere	**–171**	**–229**	**–373**	**–67**	**–66**	**–91**	**–76**	**–73**	**188**	**–40**	**75**	**–85**	**689**	**106**	**–82**	**–421**
South and Central America	705	11	–103	14	–61	–45	–1	–10	11	1	(D)	–18	(D)	–20	128	23
Brazil	–226	(D)	3	0	(*)	–4	–1	8	3	1	–220	–1	(*)	–3	(*)	(D)
Mexico	112	(D)	–52	14	(D)	(D)	(*)	–19	8	(*)	66	–23	0	(*)	(D)	–12
Panama	694	(*)	–56	0	(D)	(D)	(*)	(*)	1	(*)	(D)	6	(D)	–9	(*)	9
Venezuela	60	0	(*)	0	0	0	(*)	(*)	(*)	0	26	(*)	0	(D)	(*)	(D)
Other	65	0	1	0	(*)	(*)	(*)	1	–1	(*)	60	–1	0	(D)	(D)	2
Other Western Hemisphere	–876	–241	–269	–81	–5	–46	–75	–63	177	–41	(D)	–66	(D)	126	–209	–443
Bahamas	–232	(D)	–1	(*)	0	–1	0	(*)	21	(*)	(D)	–102	0	–13	–40	–87
Bermuda	–202	4	–63	–64	(*)	(*)	(*)	(*)	20	15	(*)	3	–3	22	–29	–171
Netherlands Antilles	–128	(D)	(*)	(*)	–6	(*)	(*)	7	10	(D)	(D)	(*)	(*)	60	6	–13
United Kingdom Islands, Caribbean	–303	–105	–206	–17	1	–44	–75	–70	125	18	30	(D)	(D)	60	–152	–172
Other	–10	(*)	1	1	0	(*)	(*)	(*)	1	(D)	2	(D)	(D)	–3	7	–1
Africa	**–69**	**4**	**–13**	**(*)**	**(D)**	**(D)**	**(*)**	**–3**	**3**	**5**	**(*)**	**(D)**	**0**	**–25**	**(D)**	**–4**
South Africa	–38	0	0	0	0	0	0	0	(*)	0	0	(D)	0	(D)	(D)	(D)
Other	–32	4	–13	(*)	(D)	(D)	(*)	–3	3	5	(*)	(D)	0	(D)	–1	(D)
Middle East	**58**	**–51**	**25**	**(*)**	**(D)**	**(D)**	**24**	**–3**	**–4**	**(*)**	**93**	**(D)**	**0**	**30**	**(D)**	**–18**
Israel	51	0	(D)	(*)	(D)	0	(D)	–3	–4	(*)	91	(D)	0	–1	–7	–12
Kuwait	(D)	(D)	(*)	0	(*)	0	(*)	0	(*)	0	3	1	0	33	(D)	(*)
Lebanon	(*)	0	(*)	0	0	0	0	(*)	0	0	0	0	0	(*)	0	(*)
Saudi Arabia	(D)	(D)	(*)	0	(*)	0	(*)	0	0	0	2	(*)	0	(*)	(*)	(*)
United Arab Emirates	–5	0	(*)	0	0	0	(*)	0	0	0	(*)	(*)	0	(*)	0	–5
Other	14	0	(D)	0	(D)	(D)	(D)	0	(*)	0	–3	0	0	–1	(D)	(*)
Asia and Pacific	**3,071**	**27**	**1,560**	**105**	**–43**	**–88**	**–390**	**1,976**	**2,693**	**173**	**–822**	**184**	**60**	**–336**	**–454**	**–15**
Australia	191	1	152	8	6	–8	16	131	–5	2	(D)	44	(D)	–54	–17	(D)
Hong Kong	62	0	88	(D)	(*)	(D)	(*)	2	17	(*)	–25	(*)	0	4	–21	(*)
Japan	2,846	42	1,379	11	–31	–75	–407	1,881	2,567	175	–720	147	56	–319	–452	–29
Korea, Republic of	163	(D)	–19	(D)	–3	(D)	14	(D)	260	5	(D)	–13	(D)	–4	–1	–6
Malaysia	–21	0	–10	(*)	0	0	–10	(*)	0	–10	–2	0	0	0	3	–3
New Zealand	20	0	2	0	(*)	0	2	0	10	(*)	0	0	0	12	0	–4
Philippines	1	0	1	0	0	0	(*)	1	(*)	0	(*)	(*)	0	(*)	(*)	(*)
Singapore	23	0	3	(*)	(*)	4	(*)	–1	–4	1	–4	(*)	0	(D)	20	(D)
Taiwan	–203	0	–30	(D)	–14	(*)	4	(D)	–159	(*)	–13	7	1	(*)	12	–20
Other	–11	(D)	–6	(*)	–1	3	–8	(*)	7	(*)	–9	(*)	–1	(D)	2	4
Addenda:																
European Union (15)	10,810	3,279	6,559	–424	792	90	83	6,019	650	671	–391	–480	1,106	264	417	–1,266
OPEC	68	–51	(D)	0	(*)	0	–1	(D)	(*)	(*)	29	(*)	0	23	(D)	(D)

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

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Table 13.4.—Foreign Direct Investment in the United States: Reinvested Earnings, 2000

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**17,111**	**9,667**	**5,686**	**347**	**−114**	**476**	**2,689**	**2,287**	**3,233**	**783**	**1,220**	**−1,384**	**2,684**	**509**	**−1,435**	**−3,851**
Canada	**−1,195**	**305**	**292**	**207**	**−7**	**297**	**462**	**−669**	**−483**	**63**	**−31**	**−155**	**552**	**−273**	**−629**	**−835**
Europe	**9,441**	**7,539**	**2,353**	**112**	**24**	**137**	**392**	**1,688**	**−386**	**682**	**1,276**	**−1,815**	**1,484**	**299**	**−726**	**−1,266**
Austria	−155	0	9	0	−4	(D)	−3	(D)	49	(D)	(D)	(D)	0	1	(D)	(*)
Belgium	93	(*)	42	(*)	31	1	6	4	31	(D)	(D)	(D)	0	(*)	−40	86
Denmark	459	0	216	(D)	3	0	(D)	48	(D)	(*)	(D)	−1	(*)	(*)	−1	−20
Finland	64	(*)	9	3	(D)	−10	(D)	(D)	(D)	4	4	(*)	(*)	1	(*)	(D)
France	1,863	(D)	621	−85	272	25	−164	574	109	−32	−586	−110	(D)	(D)	−112	−122
Germany	−1,385	39	−995	−5	−63	−216	−276	−435	147	152	791	−846	−731	175	40	−157
Ireland	78	(D)	14	−63	0	−6	2	81	31	(D)	(D)	−173	−92	(D)	−1	47
Italy	−19	(D)	−122	(D)	(D)	−40	−8	−28	−46	45	32	(D)	(D)	2	5	−8
Liechtenstein	−17	0	(D)	(*)	(*)	(D)	(*)	1	4	0	0	−8	0	−1	(*)	(D)
Luxembourg	796	(D)	415	(D)	−19	(D)	128	293	49	−23	0	50	(D)	(*)	280	67
Netherlands	522	(D)	796	157	−99	74	496	168	−1,063	391	1,030	(D)	1,119	60	−705	27
Norway	−8	−19	(D)	(*)	52	(D)	−4	1	−27	0	(*)	−10	(*)	−1	(D)	−61
Spain	54	0	75	(D)	(*)	(D)	−1	11	−25	1	6	−13	(D)	3	(D)	3
Sweden	−344	(D)	−46	0	(D)	(D)	−100	32	49	(*)	(D)	−1	(D)	(D)	(D)	(D)
Switzerland	−2,172	95	−919	−86	−804	−11	11	−28	−218	18	−225	1	−1,010	32	55	−2
United Kingdom	9,635	7,246	2,150	13	688	198	302	949	123	28	432	614	84	57	54	−1,151
Other	−25	(*)	11	−1	0	0	(D)	(D)	6	0	5	−5	(*)	−46	(*)	3
Latin America and Other Western Hemisphere	**2,396**	**173**	**1,629**	**−62**	**10**	**(D)**	**(D)**	**−52**	**105**	**19**	**206**	**300**	**646**	**240**	**−12**	**−910**
South and Central America	936	(D)	−103	−37	−78	54	(*)	−41	26	(D)	187	35	(D)	−2	(D)	−86
Brazil	52	(D)	3	0	(*)	1	(*)	2	4	1	10	3	(*)	(D)	(*)	(D)
Mexico	41	(*)	−54	−36	(D)	(D)	(*)	−44	23	(D)	56	−7	0	(*)	(D)	−72
Panama	717	(*)	−51	−1	(D)	(D)	(*)	1	−3	(*)	(D)	(D)	(D)	−7	(*)	(D)
Venezuela	85	(D)	(*)	0	0	0	(*)	(*)	(*)	0	74	(*)	0	−4	(*)	(D)
Other	41	0	1	0	(*)	(*)	(*)	1	2	(*)	(D)	(D)	0	(D)	−2	2
Other Western Hemisphere	1,460	(D)	1,732	−25	88	(D)	(D)	−11	79	(D)	19	265	(D)	242	(D)	−824
Bahamas	−13	4	(*)	(*)	0	(*)	0	(*)	(D)	2	(D)	9	0	−6	(*)	−14
Bermuda	−391	24	−15	−15	(D)	(*)	−1	(D)	20	10	(*)	(D)	(D)	35	−47	−399
Netherlands Antilles	295	(D)	94	(*)	(D)	(*)	(*)	(D)	15	(D)	21	(*)	(*)	38	12	72
United Kingdom Islands, Caribbean	1,618	87	1,651	−13	6	(D)	(D)	−24	(D)	5	24	249	(D)	176	−108	−480
Other	−49	(D)	2	2	0	(*)	0	(*)	−3	(*)	(D)	(D)	(D)	−1	(D)	−2
Africa	**19**	**(D)**	**−1**	**(*)**	**(D)**	**(D)**	**(*)**	**−3**	**(D)**	**(*)**	**6**	**−24**	**0**	**−14**	**−9**	**(D)**
South Africa	−2	0	(D)	(D)	0	0	0	0	(D)	0	0	3	0	(D)	−9	0
Other	21	(D)	(D)	(D)	(D)	(D)	(*)	−3	9	(*)	6	−28	0	(D)	(*)	(D)
Middle East	**1,760**	**(D)**	**19**	**(*)**	**(D)**	**(*)**	**(D)**	**−1**	**(D)**	**(*)**	**93**	**2**	**0**	**36**	**−2**	**(D)**
Israel	71	0	20	(*)	(D)	0	(D)	−1	(D)	(*)	88	1	0	(*)	−14	(D)
Kuwait	50	(*)	(*)	0	(*)	0	(*)	0	(*)	0	2	(*)	0	(D)	(D)	(*)
Lebanon	(*)	0	(*)	0	0	0	0	(*)	0	0	0	0	0	(*)	0	(*)
Saudi Arabia	(D)	(D)	(*)	0	(*)	0	(*)	0	0	0	2	(*)	0	(*)	(*)	(*)
United Arab Emirates	2	0	(*)	0	0	0	(*)	0	0	0	3	(*)	0	(*)	0	−1
Other	(D)	0	(*)	0	0	(*)	0	0	(*)	0	−2	0	0	(D)	(D)	(*)
Asia and Pacific	**4,690**	**−6**	**1,393**	**90**	**−176**	**18**	**137**	**1,324**	**3,978**	**18**	**−329**	**308**	**3**	**221**	**−57**	**−839**
Australia	352	3	227	(D)	−16	−7	(D)	188	11	−2	71	41	1	(D)	(D)	−136
Hong Kong	31	0	−5	(D)	(*)	(*)	(D)	(*)	19	(*)	16	(*)	0	12	−11	−1
Japan	3,944	39	1,265	76	−137	28	99	1,199	3,467	27	−433	264	2	147	−168	−665
Korea, Republic of	484	(D)	−45	−4	(D)	(D)	21	(D)	530	2	49	−5	(*)	4	−7	(D)
Malaysia	−13	0	−1	(*)	0	0	−1	(*)	0	−7	−2	0	0	0	−3	(*)
New Zealand	1	0	−3	0	(D)	(D)	−3	0	(*)	(*)	0	0	0	8	0	−5
Philippines	(*)	0	(*)	0	0	0	(*)	0	(*)	0	−2	2	0	(*)	(*)	(*)
Singapore	39	2	−1	(*)	(*)	1	(*)	−2	−23	−2	22	(*)	0	(D)	(D)	−8
Taiwan	−62	0	−26	(*)	−13	(*)	−16	3	(D)	(*)	−3	6	(*)	(*)	−1	(D)
Other	−87	(D)	−19	(D)	(*)	−4	−3	(D)	(D)	(*)	−48	(*)	−1	−2	(*)	(D)
Addenda:																
European Union (15)	11,664	7,463	3,196	199	776	122	385	1,715	−152	664	1,475	−1,793	2,494	324	−801	−1,206
OPEC	1,768	(D)	−7	0	(*)	0	(*)	−6	(*)	(*)	79	(*)	0	33	(D)	(D)

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current–cost adjustment.

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Table 14.1.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1997

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**31,136**	**1,079**	**11,195**	**–2,151**	**6,163**	**233**	**1,463**	**5,487**	**6,175**	**2,151**	**774**	**1,872**	**2,923**	**–991**	**184**	**5,774**
Canada	**734**	**–146**	**–305**	**–579**	**–80**	**–164**	**402**	**115**	**187**	**(D)**	**(D)**	**–12**	**(D)**	**427**	**207**	**220**
Europe	**26,738**	**1,637**	**12,533**	**–1,433**	**7,077**	**197**	**768**	**5,924**	**4,334**	**2,685**	**(D)**	**(D)**	**2,160**	**–720**	**–556**	**4,283**
Austria	30	0	13	0	–5	–2	3	17	5	(*)	0	(*)	1	(*)	10	(*)
Belgium	1,360	1	1,073	–3	(D)	(D)	13	(D)	352	(D)	0	(D)	(D)	(*)	(D)	(D)
Denmark	14	0	–2	–2	(D)	(D)	(D)	(D)	(D)	–2	0	56	(*)	(*)	(D)	(*)
Finland	(D)	(D)	(D)	(D)	1	204	(D)	(D)	(D)	63	0	(D)	(D)	(*)	(*)	–19
France	2,737	44	665	(D)	(D)	–84	–337	231	(D)	(D)	0	(D)	52	(D)	–34	(D)
Germany	3,241	(D)	1,423	–51	250	85	–1,089	2,228	1,558	(D)	0	29	3	30	(D)	30
Ireland	(D)	(D)	710	–114	(D)	(D)	(D)	374	175	(D)	0	(D)	87	(D)	137	(D)
Italy	–397	–6	–147	–5	–50	–46	–27	–19	–134	(D)	(D)	0	(D)	(D)	(D)	–17
Liechtenstein	–9	(D)	(D)	0	(*)	(*)	(D)	–7	–10	0	0	0	0	(*)	0	0
Luxembourg	(D)	0	(D)	–7	(D)	(D)	(D)	(D)	563	1	0	–62	(D)	(D)	150	(D)
Netherlands	971	–1	357	143	–596	(D)	–71	(D)	126	1,525	(D)	62	(D)	–656	–6	–599
Norway	387	(D)	(D)	1	–124	(D)	–13	–1	(D)	0	(D)	(D)	0	1	(*)	–67
Spain	56	5	–4	1	–10	9	–3	–1	29	(D)	(D)	(D)	1	(*)	2	22
Sweden	1,433	0	1,277	0	–82	(D)	1,293	(D)	(D)	1	(D)	(D)	(D)	164	4	–18
Switzerland	6,167	–159	4,730	–110	(D)	2	(D)	522	(D)	32	(D)	–9	(D)	(D)	–348	(D)
United Kingdom	4,764	(D)	1,134	–1,301	1,481	–112	–347	1,413	(D)	(D)	(*)	(D)	528	(D)	–317	2,659
Other	–39	(D)	11	5	–4	5	–29	34	–29	(D)	(D)	–9	(*)	3	–1	–12
Latin America and Other Western Hemisphere	**1,941**	**(D)**	**–1,700**	**–110**	**–1,583**	**(D)**	**(D)**	**–65**	**769**	**(D)**	**–15**	**1,971**	**630**	**–104**	**101**	**1,261**
South and Central America	–41	(D)	–224	(D)	(D)	(D)	–55	–13	(D)	1	(D)	–18	20	–21	–47	(D)
Brazil	72	(D)	–11	1	(D)	(D)	–19	–10	6	0	–3	(D)	(D)	(*)	–4	(D)
Mexico	175	10	(D)	14	–37	3	–54	(D)	(D)	1	(D)	–10	9	(*)	–41	–25
Panama	–168	(D)	(D)	0	(D)	(*)	(D)	(D)	–16	(*)	0	–2	(*)	–20	2	–6
Venezuela	(D)	(D)	–29	(*)	2	–1	–4	–26	–4	0	0	(D)	2	(*)	–3	(*)
Other	(D)	(D)	(D)	(D)	–24	–1	(D)	(D)	9	(*)	0	(D)	(D)	–1	–1	4
Other Western Hemisphere	1,982	(D)	–1,477	(D)	(D)	(D)	(D)	–52	(D)	(D)	(D)	1,989	610	–83	147	(D)
Bahamas	–131	–9	–24	–1	0	–23	0	(*)	–5	(D)	(D)	(D)	0	–5	–3	(D)
Bermuda	1,041	–8	(D)	–18	(D)	0	(*)	(D)	45	10	(D)	(D)	(D)	–1	190	242
Netherlands Antilles	–2,846	(D)	(D)	(D)	(D)	(*)	(D)	(D)	18	–481	0	(D)	(D)	(D)	(D)	(D)
United Kingdom Islands, Caribbean	3,603	(D)	121	6	(D)	–1	141	(D)	(D)	–103	(*)	(D)	(*)	–66	(D)	962
Other	315	0	–22	(*)	–3	(D)	–2	(D)	263	(D)	0	(D)	–4	(D)	(D)	81
Africa	**(D)**	**–11**	**(D)**	**–15**	**–2**	**–4**	**–2**	**(D)**	**–1**	**0**	**0**	**–7**	**(*)**	**4**	**(D)**	**25**
South Africa	–15	1	–22	–15	–2	–4	–2	1	(*)	0	0	0	(*)	9	(*)	–3
Other	(D)	–11	(D)	(*)	0	0	(*)	(D)	(*)	0	0	–7	0	–6	(D)	28
Middle East	**(D)**	**(D)**	**(D)**	**(*)**	**–15**	**(*)**	**146**	**(D)**	**–12**	**(D)**	**(D)**	**(D)**	**0**	**13**	**(D)**	**–1**
Israel	151	0	(D)	(*)	–18	0	157	(D)	–12	(D)	(D)	1	0	3	(D)	(D)
Kuwait	(*)	–1	(D)	0	(*)	0	(*)	(D)	0	0	(D)	0	0	1	0	0
Lebanon	(*)	0	(D)	0	(D)	0	(D)	0	0	(D)	0	0	0	(D)	0	0
Saudi Arabia	30	(D)	2	0	(D)	0	(D)	0	1	0	(D)	0	0	(D)	(*)	(*)
United Arab Emirates	–2	1	1	0	1	(*)	(*)	0	(*)	0	0	(D)	0	(*)	0	(D)
Other	(D)	2	(D)	0	(D)	(*)	(D)	0	(*)	0	3	0	0	(*)	0	(*)
Asia and Pacific	**855**	**(D)**	**849**	**–14**	**766**	**(D)**	**(D)**	**–198**	**898**	**14**	**222**	**36**	**(D)**	**–610**	**–576**	**–14**
Australia	–613	–213	–35	–9	6	(D)	(D)	(D)	(D)	3	(D)	(D)	(D)	(D)	(D)	(D)
Hong Kong	–24	–20	49	(D)	2	(D)	27	2	–67	–1	(D)	–9	–1	(D)	5	–6
Japan	–434	84	–96	–19	–10	208	–122	–153	644	21	75	49	2	–739	–576	103
Korea, Republic of	609	(D)	20	(D)	(D)	–9	(D)	–7	573	–1	(D)	(D)	(*)	(D)	(D)	3
Malaysia	56	46	5	(*)	–12	(*)	16	1	5	0	0	0	0	0	–1	2
New Zealand	–27	(D)	–14	(*)	(D)	(D)	2	–8	(D)	(D)	0	0	(D)	(*)	–8	(D)
Philippines	2	0	10	0	–1	0	12	–1	–8	(*)	0	0	1	0	(*)	(*)
Singapore	990	40	(D)	–1	(D)	–1	(D)	5	24	1	0	(*)	(*)	(D)	1	(D)
Taiwan	170	(*)	108	(*)	–6	1	114	–1	(D)	(D)	68	(*)	–6	2	1	5
Other	126	57	(D)	(D)	–11	(D)	24	(D)	20	–13	18	(*)	(*)	(*)	(D)	2
Addenda:																
European Union (15)	20,222	1,376	7,893	–1,330	2,809	149	885	5,380	4,098	2,653	3	–107	882	–729	–207	4,360
OPEC	–114	–94	(D)	(*)	3	–1	3	(D)	–11	0	(D)	(D)	2	9	–1	–2

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Table 14.2.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1998

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**29,112**	**2,247**	**23,196**	**–2,534**	**5,144**	**–494**	**5,159**	**15,921**	**3,499**	**1,538**	**2,013**	**–2,352**	**–721**	**166**	**–1,077**	**603**
Canada	**315**	**(D)**	**–306**	**167**	**(D)**	**(D)**	**(D)**	**46**	**–670**	**–61**	**(D)**	**–113**	**67**	**290**	**291**	**889**
Europe	**35,500**	**2,449**	**24,255**	**–2,582**	**5,482**	**–441**	**4,032**	**17,764**	**3,589**	**1,388**	**1,670**	**129**	**647**	**256**	**1,631**	**–513**
Austria	29	0	66	(D)	2	(D)	52	23	(D)	(*)	(D)	(D)	–1	–2	(D)	–3
Belgium	725	1	298	–8	(D)	(D)	8	(D)	(D)	–145	109	0	–1	0	(D)	(D)
Denmark	233	–1	(D)	33	6	(*)	(D)	(D)	84	5	0	(D)	(*)	(D)	(D)	(D)
Finland	–118	(D)	(D)	–9	(D)	(D)	–110	(D)	–3	58	0	(D)	–421	(*)	(D)	(D)
France	1,854	–3	3,458	(D)	(D)	(D)	(D)	950	138	(D)	0	(D)	–28	(D)	–887	–68
Germany	4,041	(D)	3,047	(D)	971	(D)	719	1,456	159	(D)	0	(D)	(D)	–20	91	(D)
Ireland	1,031	(D)	(D)	289	(D)	(D)	179	18	(D)	–96	0	(D)	(D)	37	–398	(D)
Italy	–56	(D)	15	–21	–6	24	2	16	(D)	(D)	(D)	(D)	(D)	0	11	–21
Liechtenstein	–18	(D)	(D)	0	0	0	0	(D)	–6	0	0	–4	0	(*)	0	(D)
Luxembourg	13,689	4	(D)	5	1,282	5	(D)	(D)	–280	0	0	(D)	(D)	(D)	(D)	224
Netherlands	863	(D)	–930	(D)	717	(D)	(D)	1,278	95	(D)	(D)	–98	564	199	–419	(D)
Norway	357	(D)	230	–14	186	18	(D)	(D)	17	–5	0	0	(D)	(*)	–3	26
Spain	144	–6	26	4	8	(D)	(*)	(D)	15	(*)	–3	(D)	–2	0	(D)	87
Sweden	3,178	0	648	0	–25	(D)	83	(D)	(D)	–9	(D)	–1	(D)	(D)	–5	(D)
Switzerland	5,083	136	3,406	(D)	2,265	119	90	(D)	440	–15	(D)	–6	–611	10	(D)	–133
United Kingdom	4,504	1,944	941	1,123	604	–162	–286	–339	(D)	(D)	(D)	994	–148	(D)	2,093	(D)
Other	–39	(D)	30	(D)	(D)	(*)	28	6	(D)	0	(D)	(D)	(*)	152	(D)	1
Latin America and Other Western Hemisphere	**–3,860**	**–157**	**172**	**(D)**	**301**	**(D)**	**(D)**	**46**	**–48**	**85**	**2**	**–2,359**	**–1,349**	**78**	**–190**	**–95**
South and Central America	289	93	239	(D)	(D)	(D)	3	37	–388	–5	3	(D)	(*)	–49	(D)	112
Brazil	31	(D)	–1	–4	(D)	(D)	–27	14	–90	0	0	(D)	0	(D)	3	(D)
Mexico	182	–2	(D)	(D)	–65	–3	16	–11	–179	–1	(D)	(D)	7	–26	–35	12
Panama	91	(D)	(D)	0	(D)	–5	8	–2	–111	0	0	3	(*)	–23	(D)	(D)
Venezuela	(D)	(D)	35	(*)	2	(*)	6	27	–18	0	(D)	0	4	(D)	(D)	(*)
Other	(D)	74	8	1	–3	1	(*)	10	11	–5	0	–4	–10	(*)	(D)	8
Other Western Hemisphere	–4,149	–250	–67	(D)	(D)	–2	(D)	9	340	90	–1	(D)	–1,349	127	(D)	–207
Bahamas	(D)	(D)	4	(D)	1	(D)	0	0	(D)	0	0	(D)	0	(D)	10	8
Bermuda	–573	(D)	193	–1	(D)	0	(D)	(D)	(D)	(D)	0	(D)	–1,227	1	(D)	(D)
Netherlands Antilles	–921	(D)	(D)	(D)	14	(D)	(D)	–3	(D)	(D)	0	–2	(D)	–15	24	(D)
United Kingdom Islands, Caribbean	–2,574	(D)	137	(D)	(*)	(D)	(D)	13	605	–24	–1	(D)	(D)	124	(D)	(D)
Other	(D)	(D)	(D)	8	–8	(D)	(D)	(D)	–213	(*)	0	0	–7	(D)	(D)	(*)
Africa	**–693**	**(D)**	**–12**	**(D)**	**2**	**(*)**	**–11**	**(D)**	**15**	**(D)**	**(D)**	**(D)**	**(*)**	**–6**	**(D)**	**–47**
South Africa	(D)	1	–14	(D)	2	0	–11	(D)	(D)	0	0	(D)	(*)	(D)	(*)	(D)
Other	(D)	(D)	2	(*)	0	(*)	(*)	3	(D)	(D)	(D)	11	0	(D)	(D)	(D)
Middle East	**–616**	**(D)**	**23**	**1**	**30**	**(D)**	**–34**	**(D)**	**30**	**(D)**	**(D)**	**(D)**	**0**	**(D)**	**(D)**	**–175**
Israel	32	–3	(D)	1	(D)	(D)	–31	(D)	29	(D)	(D)	0	0	0	(*)	(D)
Kuwait	–2	0	0	0	0	0	0	0	0	0	(D)	0	0	(*)	(D)	–2
Lebanon	–2	0	–2	0	0	0	–2	0	0	0	0	0	0	0	0	0
Saudi Arabia	(D)	(D)	–1	0	(*)	0	–1	0	(*)	0	0	(*)	0	(D)	(D)	–4
United Arab Emirates	(D)	–8	–1	0	–1	(*)	0	0	0	(D)	0	(D)	0	0	0	(D)
Other	(D)	0	(D)	0	(D)	0	(*)	0	(*)	0	(D)	–5	0	0	0	–3
Asia and Pacific	**–1,534**	**(D)**	**–937**	**212**	**(D)**	**101**	**(D)**	**–1,961**	**584**	**127**	**49**	**–8**	**–87**	**(D)**	**(D)**	**544**
Australia	722	(D)	(D)	116	18	–19	45	(D)	85	2	(D)	(D)	(D)	(D)	30	(D)
Hong Kong	(D)	(D)	–51	(D)	6	1	–62	(D)	–100	–1	0	–10	1	7	64	–40
Japan	–1,895	778	–368	134	64	73	1,298	–1,936	–206	(D)	12	182	(D)	–525	–2,251	(D)
Korea, Republic of	626	(D)	(D)	1	–2	64	56	(D)	(D)	(*)	–21	0	(D)	(*)	(*)	14
Malaysia	(D)	(D)	2	(*)	14	(*)	–10	–1	6	0	0	(D)	0	0	2	(D)
New Zealand	65	(D)	41	4	(D)	0	(*)	(D)	(D)	(*)	0	0	(*)	0	8	8
Philippines	8	(*)	(*)	–2	1	0	2	–1	–26	(*)	40	0	(*)	0	(*)	–6
Singapore	(D)	–3	–826	–1	(D)	(D)	–10	–2	118	2	0	–2	(D)	(D)	–6	(D)
Taiwan	326	–1	134	–1	4	1	133	–3	136	(D)	(D)	0	–1	3	–10	(D)
Other	–98	–1	(D)	(D)	–24	(D)	(D)	(D)	138	13	–17	6	0	0	(D)	–112
Addenda:																
European Union (15)	30,135	2,230	20,596	–2,394	3,033	–577	3,879	16,655	3,371	1,408	–260	139	1,258	93	1,709	–409
OPEC	–710	(D)	33	(*)	3	(*)	5	25	–6	(*)	–3	2	4	(*)	(D)	(D)

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Table 14.3.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1999

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**55,404**	**1,890**	**28,710**	**–1,138**	**–1,511**	**85**	**10,107**	**21,166**	**8,350**	**1,685**	**127**	**5,500**	**511**	**155**	**9,167**	**–691**
Canada	**1,144**	**304**	**2,248**	**(D)**	**(D)**	**115**	**–337**	**2,578**	**(D)**	**(D)**	**(D)**	**(D)**	**–241**	**147**	**–365**	**–1,298**
Europe	**48,590**	**1,715**	**24,033**	**–820**	**–1,649**	**–311**	**10,283**	**16,531**	**5,427**	**1,802**	**–18**	**5,078**	**–99**	**368**	**9,203**	**1,079**
Austria	(D)	0	(D)	0	(D)	4	–5	(D)	–122	0	0	0	0	18	–9	–7
Belgium	–242	(*)	–111	–1	139	(*)	–41	–208	(D)	0	(D)	(*)	–1	0	(D)	21
Denmark	1,659	–2	(D)	166	–13	–2	43	(D)	(D)	4	0	(D)	0	–3	–121	(D)
Finland	(D)	(D)	59	(D)	1	(D)	93	82	(D)	(D)	0	(D)	(D)	0	0	3
France	10,537	22	6,443	150	–688	(D)	6,406	(D)	–410	(D)	0	3,737	–69	(D)	750	(D)
Germany	–1,096	11	–1,083	(D)	990	(D)	–316	–1,052	1,501	(D)	0	(D)	–312	40	–1,529	–269
Ireland	–313	–33	604	–33	(D)	(D)	(D)	21	114	(D)	0	(D)	(D)	71	(D)	–59
Italy	11	–11	–47	(D)	–6	–1	18	(D)	–10	(*)	(D)	–2	(D)	–2	122	–29
Liechtenstein	24	0	9	0	0	8	1	0	15	0	0	0	(*)	0	0	0
Luxembourg	15,874	(D)	12,348	(*)	(D)	(D)	9	(D)	(D)	10	0	(D)	(D)	(D)	(D)	(D)
Netherlands	15,698	(D)	6,118	(D)	849	–62	1,664	(D)	5,551	(D)	0	(D)	(D)	203	(D)	–60
Norway	–1	131	(D)	–2	–21	(D)	(D)	12	43	0	0	10	–1	0	–9	(D)
Spain	–181	–5	(D)	–3	–27	(D)	–4	–22	(D)	(*)	0	2	2	0	–4	–37
Sweden	3,608	6	(D)	0	(D)	(D)	446	524	–1,380	(D)	0	(*)	(D)	(D)	(D)	(D)
Switzerland	1,297	(D)	–516	(D)	–1,633	301	(D)	1,017	174	(D)	0	4	674	–60	688	115
United Kingdom	–166	963	–1,541	–431	–2,633	1,034	1,444	–955	–2,184	–234	–1	–174	–23	56	3,264	–292
Other	(D)	–2	(D)	(D)	–5	4	50	(D)	(D)	(D)	(D)	1	(D)	(*)	(D)	–1
Latin America and Other Western Hemisphere	**1,336**	**(D)**	**–354**	**(D)**	**(D)**	**(D)**	**(D)**	**–135**	**631**	**(D)**	**26**	**(D)**	**848**	**1**	**(D)**	**(D)**
South and Central America	352	290	–184	(D)	(D)	(D)	–4	(D)	(D)	(D)	(D)	(D)	(D)	–14	(D)	(D)
Brazil	69	(D)	92	4	(D)	(D)	6	34	80	0	(D)	(*)	0	(D)	4	(D)
Mexico	–35	(D)	–212	(D)	–39	48	5	(D)	138	2	(D)	(D)	(*)	5	(D)	(D)
Panama	77	(D)	–7	1	(D)	(D)	10	17	154	–2	0	(D)	(D)	–8	(D)	(D)
Venezuela	354	(D)	–17	(*)	–15	(*)	–4	2	6	0	0	0	1	0	(D)	–4
Other	–114	–2	–40	5	–20	–2	–21	–2	(D)	(D)	(D)	(D)	(*)	(D)	(*)	–13
Other Western Hemisphere	984	(D)	–169	(D)	–145	(D)	(D)	(D)	(D)	(D)	(D)	32	(D)	15	(D)	(D)
Bahamas	(D)	(D)	–9	(D)	0	(D)	0	–7	–1	0	0	2	0	9	–7	38
Bermuda	(D)	–28	–33	–5	(D)	0	(D)	89	(D)	–56	0	(D)	295	(*)	(D)	–183
Netherlands Antilles	414	(D)	–9	(D)	–16	(D)	(D)	7	406	(D)	0	0	0	101	–18	0
United Kingdom Islands, Caribbean	321	(D)	(D)	1	(D)	–11	(D)	(D)	(D)	–1	(D)	(D)	413	–95	(D)	(D)
Other	321	8	(D)	(D)	–13	12	1	–3	(D)	0	(D)	(D)	(D)	0	38	2
Africa	**323**	**15**	**–7**	**–1**	**–3**	**–1**	**11**	**–13**	**(D)**	**0**	**0**	**(D)**	**(*)**	**3**	**(D)**	**5**
South Africa	–11	–1	–10	(D)	–3	–1	11	(D)	1	0	0	–7	(*)	0	(D)	(D)
Other	334	16	4	(D)	0	(*)	0	(D)	(D)	0	0	(D)	0	3	(D)	(D)
Middle East	**197**	**43**	**53**	**–1**	**33**	**(*)**	**20**	**1**	**–15**	**0**	**(D)**	**–2**	**0**	**(*)**	**(D)**	**104**
Israel	190	3	(D)	–1	(D)	0	(D)	1	–4	0	(D)	0	0	0	13	(D)
Kuwait	–1	(D)	0	0	0	0	0	0	0	0	(D)	0	0	(*)	0	–1
Lebanon	2	0	(D)	0	(D)	0	(D)	0	0	0	0	0	0	(D)	0	0
Saudi Arabia	30	(D)	3	0	0	0	3	0	(D)	0	(D)	0	0	(D)	(D)	–6
United Arab Emirates	–23	(D)	(*)	0	(*)	(*)	0	0	0	0	0	0	0	0	0	(D)
Other	–2	(D)	–1	0	0	0	–1	0	(D)	0	0	–2	0	0	(D)	–9
Asia and Pacific	**3,815**	**(D)**	**2,736**	**–62**	**320**	**(D)**	**(D)**	**2,204**	**2,133**	**(D)**	**55**	**–53**	**3**	**–365**	**15**	**(D)**
Australia	694	(D)	911	–85	11	–9	1,047	–53	(D)	–3	0	(D)	(D)	(D)	(D)	(D)
Hong Kong	(D)	(*)	–38	–14	7	–1	–25	–5	–109	(*)	–3	(D)	(*)	(D)	4	–94
Japan	4,122	–621	2,101	43	309	214	(D)	(D)	2,392	(D)	–21	–44	–4	–317	3	(D)
Korea, Republic of	–132	(D)	–5	(D)	(D)	(D)	–34	(D)	(D)	(D)	(D)	0	0	0	–9	–11
Malaysia	–48	(D)	–13	–1	2	0	–18	4	–17	–11	0	(D)	0	0	–3	7
New Zealand	–48	0	–5	–4	(D)	(D)	2	(D)	–47	0	(D)	0	(D)	0	(*)	3
Philippines	12	(*)	2	0	–1	(*)	(*)	3	–16	(*)	30	0	(*)	0	–2	–3
Singapore	–569	–1	–43	(*)	–21	(*)	–20	–2	–97	(D)	0	0	(*)	–35	(*)	(D)
Taiwan	–106	–2	–193	(D)	1	(*)	–196	(D)	129	(D)	2	(D)	1	(D)	(D)	–22
Other	(D)	(D)	20	–1	6	–13	34	–6	73	0	15	(*)	(D)	0	20	–17
Addenda:																
European Union (15)	46,362	1,355	23,971	–387	10	–466	9,988	14,826	5,075	1,814	–38	5,065	–807	429	8,532	967
OPEC	336	390	(D)	(*)	–15	(*)	–1	(D)	3	0	(D)	1	1	(*)	5	–26

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Table 14.4.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 2000

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**47,255**	**(D)**	**33,938**	**1,669**	**10,258**	**788**	**7,046**	**14,177**	**2,383**	**3,016**	**–298**	**559**	**2,389**	**11**	**1,889**	**(D)**
Canada	**–845**	**331**	**–1,537**	**191**	**(D)**	**(D)**	**137**	**–1,498**	**–700**	**49**	**(D)**	**(D)**	**83**	**157**	**411**	**980**
Europe	**44,019**	**(D)**	**37,551**	**1,577**	**12,598**	**1,543**	**7,865**	**13,968**	**1,854**	**2,875**	**461**	**599**	**2,150**	**–54**	**1,999**	**(D)**
Austria	23	(D)	(D)	(D)	(D)	15	–10	94	–23	0	0	0	(D)	1	(D)	–10
Belgium	2,396	–1	(D)	(*)	(D)	4	84	–178	443	(*)	(D)	(D)	–1	0	(D)	(D)
Denmark	–1,619	3	–208	(D)	7	0	(D)	–14	–1,408	1	(D)	(D)	–1	–2	–1	–3
Finland	–458	(D)	(D)	5	(D)	61	44	(D)	–711	(D)	0	(D)	0	(D)	2	(D)
France	4,636	(D)	4,529	(D)	4,475	(D)	–1,229	371	531	14	–187	(D)	76	(D)	79	119
Germany	2,312	–5	1,350	–2	–2,233	–33	4,808	–1,190	–1,427	–1	0	(D)	2,094	239	–162	(D)
Ireland	2,517	(D)	(D)	–377	–52	(D)	–43	(D)	(D)	(D)	(D)	(D)	(D)	3	(D)	–111
Italy	557	(D)	250	42	(D)	–24	(D)	(D)	(D)	(D)	(D)	–1	–5	–1	–88	14
Liechtenstein	3	0	(D)	0	0	(D)	–3	(D)	15	0	0	0	0	0	0	(D)
Luxembourg	19,338	(D)	14,362	(D)	(D)	(D)	(D)	13,726	6	(D)	0	(D)	(D)	–4	4,582	(D)
Netherlands	3,447	(D)	207	–15	6,826	30	274	–6,909	(D)	(D)	0	(D)	–2,816	–331	1,828	57
Norway	–484	(D)	269	(D)	–8	(D)	14	(D)	(D)	(*)	0	3	–1	0	(D)	(D)
Spain	244	4	(D)	5	8	(D)	–2	183	2	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Sweden	948	(*)	626	0	(D)	(D)	–153	514	–86	6	0	–1	(D)	(D)	496	(D)
Switzerland	5,439	276	2,703	(D)	2,840	(D)	(D)	(D)	353	(D)	(D)	–3	1,219	19	263	1
United Kingdom	3,346	(D)	9,307	(D)	–895	615	2,084	(D)	1,033	1,233	0	340	860	43	–4,280	(D)
Other	1,372	705	(D)	(D)	–25	–2	(D)	69	(D)	0	(D)	(D)	(D)	70	(D)	7
Latin America and Other Western Hemisphere	**–866**	**144**	**(D)**	**(D)**	**–2,037**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**–2**	**(D)**	**132**	**321**	**(D)**	**106**
South and Central America	–1,574	(D)	(D)	(D)	–2,184	–26	–110	–112	(D)	(D)	–3	–27	(D)	–3	(D)	(D)
Brazil	52	(D)	–193	(*)	–18	–36	–63	–77	13	(*)	0	(D)	0	(D)	–13	(D)
Mexico	(D)	3	(D)	(D)	4	(D)	–5	–38	–20	(D)	1	(D)	–2	–4	(D)	15
Panama	(D)	9	(D)	0	(D)	(D)	(*)	–4	(D)	(*)	(D)	0	(D)	–13	(D)	(D)
Venezuela	598	(D)	12	0	17	0	–4	–1	–2	(*)	0	0	–4	0	–9	(D)
Other	–13	5	(D)	–2	(D)	–1	–39	8	78	(*)	(D)	–3	–6	(D)	(D)	–15
Other Western Hemisphere	708	(D)	1,136	–8	147	(D)	(D)	(D)	(D)	–45	1	(D)	(D)	325	4	(D)
Bahamas	(D)	(D)	(D)	(D)	(*)	(*)	0	(D)	(D)	(D)	0	(D)	0	(D)	7	2
Bermuda	1,338	17	977	–7	(D)	0	–2	(D)	–13	(D)	(D)	(D)	95	(D)	(D)	(D)
Netherlands Antilles	86	–2	(*)	0	0	(D)	(*)	(D)	(D)	0	(D)	0	0	92	3	–1
United Kingdom Islands, Caribbean	–1,175	–666	(D)	(*)	(D)	9	(D)	(D)	–1	(D)	(D)	–187	(D)	233	(D)	–360
Other	(D)	–17	37	(D)	17	–14	(*)	(D)	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)
Africa	**–142**	**–16**	**–64**	**1**	**(D)**	**(D)**	**–1**	**10**	**(D)**	**(D)**	**(D)**	**3**	**0**	**38**	**(D)**	**5**
South Africa	(D)	–2	(D)	(D)	(D)	0	2	(D)	29	0	0	(D)	0	(D)	–2	(D)
Other	(D)	–14	(D)	(D)	0	(D)	–3	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)
Middle East	**1,553**	**(D)**	**(D)**	**2**	**–6**	**(D)**	**(D)**	**7**	**(D)**	**0**	**(D)**	**(D)**	**0**	**0**	**–7**	**50**
Israel	50	0	(D)	2	–6	(D)	(D)	7	(D)	(D)	(D)	0	0	(D)	(*)	(D)
Kuwait	–2	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0	–1
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	(D)	(D)	–2	0	0	0	–2	0	(D)	(D)	(D)	0	0	0	(D)	–4
United Arab Emirates	64	(D)	–2	0	(*)	0	–2	0	(*)	0	(D)	0	0	0	0	–11
Other	(D)	(D)	0	0	0	0	0	0	(D)	0	0	–1	0	(D)	(D)	(D)
Asia and Pacific	**3,536**	**(D)**	**–612**	**(D)**	**(D)**	**(D)**	**–500**	**(D)**	**(D)**	**16**	**–30**	**267**	**24**	**–451**	**(D)**	**3,660**
Australia	706	–1	(D)	15	–129	24	(D)	631	39	(D)	35	0	(D)	4	(D)	185
Hong Kong	(D)	(D)	(D)	(D)	2	(*)	(D)	–5	126	(D)	–6	(D)	–1	–1	13	(D)
Japan	899	256	–1,432	(D)	18	–382	(D)	–98	596	(D)	–1	290	6	–475	–344	(D)
Korea, Republic of	228	(D)	430	0	(D)	–18	(D)	(D)	48	–2	–15	(D)	(D)	0	6	(D)
Malaysia	–25	–6	–14	1	–4	(*)	–11	–1	2	(D)	(D)	(D)	0	0	1	3
New Zealand	(D)	0	–3	(*)	–6	0	–4	6	90	0	0	0	(D)	(D)	(*)	1
Philippines	(D)	0	–15	0	1	(*)	–15	–1	33	0	(D)	0	–1	0	(*)	(D)
Singapore	(D)	18	–192	(D)	–52	(D)	–138	–2	27	10	0	0	1	(D)	(D)	(D)
Taiwan	153	(*)	31	–1	–7	(*)	41	–1	80	0	(D)	0	(D)	2	(D)	16
Other	–51	(D)	(D)	(D)	–13	–7	–84	29	(D)	3	16	0	2	(D)	–2	(D)
Addenda:																
European Union (15)	37,663	(D)	33,601	1,779	9,788	1,207	6,694	14,132	1,045	2,767	–54	599	953	–144	2,591	(D)
OPEC	2,064	2,117	–2	0	7	0	–10	1	(*)	(*)	(D)	(D)	–2	0	–18	(D)

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Table 15.1.—Foreign Direct Investment in the United States: Income, 1997

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**39,945**	**4,137**	**17,029**	**1,400**	**5,311**	**1,463**	**2,271**	**6,584**	**4,114**	**517**	**3,690**	**2,150**	**4,586**	**1,134**	**824**	**1,764**
Canada	**2,701**	**236**	**1,080**	**129**	**–16**	**208**	**545**	**214**	**154**	**–1**	**60**	**396**	**326**	**119**	**–219**	**550**
Europe	**30,446**	**3,453**	**14,213**	**1,208**	**4,718**	**1,182**	**2,129**	**4,976**	**3,056**	**508**	**1,310**	**747**	**3,532**	**643**	**1,372**	**1,612**
Austria	133	0	7	0	(D)	(D)	8	3	25	(D)	(D)	(D)	3	(*)	–3	(*)
Belgium	306	(D)	281	(*)	225	22	6	27	15	90	(D)	9	3	(*)	–12	40
Denmark	185	0	76	24	2	0	18	32	144	–2	(D)	(D)	–1	(*)	–1	20
Finland	263	(D)	61	(D)	(D)	20	19	10	(D)	11	4	(*)	(D)	(D)	–1	8
France	2,856	(D)	1,630	20	695	180	80	655	96	35	405	86	432	(D)	208	174
Germany	3,293	(*)	2,097	14	811	370	497	405	695	66	–342	–128	322	216	220	148
Ireland	540	22	221	64	0	(D)	(D)	95	20	(D)	158	(D)	74	3	–32	(D)
Italy	282	(D)	(D)	(D)	–6	28	(D)	64	2	28	124	5	(D)	(D)	9	–5
Liechtenstein	–4	(D)	(D)	(D)	(*)	(D)	(*)	(D)	9	0	0	(D)	0	–4	(*)	1
Luxembourg	451	0	275	(D)	0	(D)	165	57	209	–12	0	21	(D)	(D)	–35	–38
Netherlands	6,599	(D)	2,546	160	588	115	576	1,107	423	(D)	795	–6	682	332	146	168
Norway	204	16	178	1	(D)	(D)	25	2	(*)	0	6	(D)	(*)	7	4	(D)
Spain	152	0	13	(*)	1	(D)	–2	(D)	(D)	–4	145	–6	(*)	(D)	–7	(*)
Sweden	987	(D)	332	–1	6	47	203	77	454	(*)	–26	–5	(D)	(*)	–9	47
Switzerland	3,374	–26	1,559	(D)	771	(D)	73	329	106	14	95	667	615	–24	339	29
United Kingdom	10,781	2,035	4,883	570	1,535	243	418	2,116	790	105	156	85	1,119	70	547	991
Other	44	(*)	–3	(*)	–1	(*)	1	–3	11	1	42	(*)	(*)	–2	(*)	–4
Latin America and Other Western Hemisphere	**1,748**	**368**	**119**	**–19**	**223**	**–87**	**–5**	**7**	**127**	**–99**	**416**	**184**	**671**	**–40**	**99**	**–98**
South and Central America	991	–45	118	(D)	(D)	(D)	–2	29	26	(*)	344	–9	(D)	–34	(D)	30
Brazil	43	(D)	–4	(*)	(*)	–1	–3	1	6	1	62	–1	(D)	–2	(*)	(D)
Mexico	205	–1	41	(D)	(D)	4	(*)	26	18	(*)	61	–24	(D)	–1	(D)	57
Panama	734	2	(D)	(*)	(D)	(D)	(*)	1	1	–1	(D)	16	(D)	–18	6	4
Venezuela	–42	(D)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	0	(D)	(*)	–1	–12	(*)	(D)
Other	50	–3	(D)	(*)	(*)	(D)	(*)	2	2	1	73	(*)	(D)	–1	–18	–8
Other Western Hemisphere	757	414	1	(D)	(D)	(D)	–3	–22	101	–99	73	193	(D)	–6	(D)	–128
Bahamas	85	2	2	(*)	0	2	(*)	(*)	22	–2	0	23	0	53	2	–17
Bermuda	227	16	43	(D)	(D)	(*)	(*)	9	17	6	(*)	–18	161	22	21	–39
Netherlands Antilles	396	(D)	83	–1	71	(*)	(*)	11	(D)	–59	16	(*)	(D)	–40	(D)	(D)
United Kingdom Islands, Caribbean	50	7	–128	–59	(D)	(D)	–4	–42	75	–44	55	191	(D)	–32	(D)	–52
Other	–1	(D)	1	0	(*)	(*)	1	(*)	(D)	(*)	1	–1	5	–8	20	(D)
Africa	**–349**	**(D)**	**–378**	**–6**	**(D)**	**(D)**	**(*)**	**(D)**	**4**	**(D)**	**3**	**(D)**	**0**	**–17**	**1**	**9**
South Africa	–3	0	–6	–6	0	0	0	0	(*)	0	0	(*)	0	3	0	(*)
Other	–346	(D)	–373	(*)	(D)	(D)	(*)	(D)	4	(D)	3	(D)	0	–20	1	9
Middle East	**578**	**(D)**	**–10**	**1**	**(D)**	**(D)**	**–17**	**(D)**	**10**	**(D)**	**107**	**(D)**	**(*)**	**335**	**–19**	**–13**
Israel	115	0	–10	(*)	(D)	(D)	–17	(D)	10	(D)	94	(D)	0	(*)	(D)	(D)
Kuwait	346	1	(*)	0	1	0	(*)	0	(*)	0	4	1	(*)	(D)	(D)	0
Lebanon	(*)	0	(*)	0	0	0	0	(*)	0	0	0	0	0	(*)	0	0
Saudi Arabia	(D)	(D)	(*)	0	0	0	(*)	0	0	0	1	0	0	(D)	(D)	–1
United Arab Emirates	–8	0	0	0	0	0	0	0	0	0	(*)	0	0	–1	0	–7
Other	(D)	(*)	(*)	(*)	0	(*)	0	0	(*)	(*)	7	0	0	(*)	0	(D)
Asia and Pacific	**4,821**	**–46**	**2,006**	**87**	**362**	**177**	**–379**	**1,759**	**763**	**107**	**1,793**	**752**	**57**	**93**	**–410**	**–296**
Australia	33	–50	204	(D)	(D)	79	–68	167	–1	2	(D)	47	(D)	29	(D)	–168
Hong Kong	84	0	30	(D)	0	(D)	2	4	14	(*)	39	–1	(*)	–11	4	10
Japan	5,603	9	1,905	66	143	140	–50	1,605	1,565	100	1,680	759	44	–2	–404	–53
Korea, Republic of	–1,123	(D)	–309	1	5	–47	–281	12	–739	9	–31	–49	(D)	–1	(D)	4
Malaysia	17	(D)	1	(*)	0	0	4	–3	0	0	7	(D)	0	0	4	4
New Zealand	34	0	(*)	0	(*)	0	0	0	8	–4	0	0	0	43	0	–13
Philippines	6	0	(*)	0	0	0	(*)	(*)	1	0	4	(*)	0	(*)	(*)	(*)
Singapore	50	0	77	–1	(D)	(D)	2	(*)	–18	1	15	–2	1	42	–2	–64
Taiwan	71	0	130	(*)	110	(*)	(D)	(D)	–65	(*)	(D)	(D)	0	–4	8	–9
Other	46	–3	–32	–1	–2	8	(D)	(D)	–1	(*)	90	(*)	(*)	–2	2	–7
Addenda:																
European Union (15)	26,857	3,463	12,499	866	3,859	1,087	2,030	4,657	2,929	493	1,187	81	2,917	667	1,029	1,593
OPEC	448	(D)	–1	(*)	1	(*)	(*)	–1	1	0	66	1	(*)	323	2	(D)

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

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Table 15.2.—Foreign Direct Investment in the United States: Income, 1998

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**32,402**	**1,442**	**19,320**	**657**	**6,816**	**1,610**	**1,701**	**8,535**	**4,509**	**843**	**2,586**	**–1,286**	**3,391**	**147**	**1,143**	**307**
Canada	**1,382**	**10**	**736**	**–397**	**42**	**299**	**507**	**286**	**201**	**55**	**304**	**321**	**182**	**63**	**–59**	**–432**
Europe	**25,495**	**1,525**	**15,915**	**1,103**	**6,382**	**1,101**	**1,355**	**5,974**	**3,680**	**751**	**204**	**–1,768**	**2,422**	**504**	**1,271**	**991**
Austria	429	0	37	0	(D)	(D)	22	4	34	(D)	(D)	(D)	2	(*)	1	(*)
Belgium	383	(D)	322	(*)	257	18	1	46	2	126	(D)	85	2	(*)	–40	61
Denmark	191	0	43	14	2	0	2	26	226	(*)	(D)	8	(*)	(*)	(D)	–30
Finland	211	(D)	–5	(D)	(D)	32	–26	–16	(D)	(*)	2	–1	(D)	(D)	(*)	(D)
France	1,691	(D)	637	61	599	42	–1,060	995	71	52	–143	284	485	–1	180	(D)
Germany	4,348	31	3,176	5	694	220	596	1,660	605	130	–213	–277	–52	267	408	273
Ireland	840	(D)	520	92	(D)	(D)	149	185	41	(D)	(D)	–24	32	(*)	27	21
Italy	218	4	76	(D)	–4	52	3	(D)	2	40	23	(D)	(D)	2	–6	49
Liechtenstein	9	0	(D)	–1	(*)	(D)	(*)	(D)	3	0	0	–4	0	–2	(*)	(D)
Luxembourg	1,187	4	1,021	(D)	104	81	(D)	711	115	(D)	0	–4	(D)	3	73	–39
Netherlands	6,139	682	2,606	191	1,198	119	203	895	554	213	733	–66	1,069	187	133	27
Norway	131	8	149	–2	3	(D)	(D)	4	–71	0	(D)	(D)	(*)	(*)	19	17
Spain	77	0	(D)	(*)	(*)	(D)	–1	12	9	–3	146	–62	3	(D)	–25	–6
Sweden	1,487	(D)	498	0	53	–7	333	119	886	(*)	–46	–3	93	36	(D)	50
Switzerland	854	–17	2,072	284	1,302	52	245	188	(D)	2	(D)	–830	184	26	5	41
United Kingdom	7,268	721	4,740	500	2,107	330	762	1,041	865	123	162	–850	527	–43	558	463
Other	32	(*)	8	–1	(*)	1	1	6	11	0	2	(*)	(*)	12	(*)	(*)
Latin America and Other Western Hemisphere	**1,286**	**10**	**18**	**(D)**	**2**	**(D)**	**–63**	**12**	**236**	**(D)**	**453**	**–33**	**(D)**	**–6**	**136**	**–188**
South and Central America	1,218	–60	176	(D)	(D)	(D)	–2	45	34	1	383	86	(D)	–30	3	(D)
Brazil	81	9	2	(*)	2	1	–2	1	3	1	71	–1	(*)	(D)	(*)	(D)
Mexico	216	(*)	(D)	(D)	(*)	5	(*)	30	27	(*)	65	75	(*)	–1	15	(D)
Panama	864	2	(D)	(*)	(D)	(D)	(*)	11	5	(*)	(D)	13	(D)	–11	–3	45
Venezuela	–47	(D)	–1	(*)	(*)	0	–1	(*)	(*)	0	25	(*)	0	(D)	(*)	(D)
Other	103	(D)	(*)	(*)	–2	(*)	(*)	1	–1	(*)	(D)	–1	1	(*)	–9	1
Other Western Hemisphere	69	70	–158	(D)	(D)	–3	–61	–33	202	(D)	70	–119	149	24	132	(D)
Bahamas	–48	(D)	5	(*)	0	4	(*)	(*)	14	–1	(D)	28	0	–1	–9	–94
Bermuda	194	28	9	6	1	(*)	–1	3	36	9	(*)	15	76	37	7	–23
Netherlands Antilles	–57	(D)	–44	(D)	(D)	–1	(*)	14	7	(D)	(D)	1	(D)	–44	12	(D)
United Kingdom Islands, Caribbean	–77	(D)	–123	–4	–6	–6	–60	–46	(D)	8	60	–162	(D)	40	63	–107
Other	56	8	–4	0	(*)	(*)	(*)	–5	(D)	(*)	2	–1	–1	–8	59	(D)
Africa	**–93**	**6**	**–57**	**(*)**	**–15**	**(D)**	**(*)**	**(D)**	**–3**	**(*)**	**–2**	**–26**	**0**	**–23**	**–3**	**14**
South Africa	–8	0	0	0	0	0	0	0	(*)	0	0	–8	0	(*)	0	(*)
Other	–84	6	–57	(*)	–15	(D)	(*)	(D)	–3	(*)	–2	–17	0	–23	–3	14
Middle East	**274**	**–36**	**–28**	**(D)**	**3**	**1**	**–27**	**(D)**	**13**	**(*)**	**160**	**16**	**0**	**161**	**–2**	**–10**
Israel	128	0	–30	(D)	2	1	–30	(D)	13	(*)	140	15	0	3	–12	–1
Kuwait	168	–1	(*)	0	(*)	0	(*)	0	(*)	0	3	1	0	154	9	(*)
Lebanon	(*)	0	(*)	0	0	0	0	(*)	0	0	0	0	0	(*)	0	(*)
Saudi Arabia	–33	–35	(*)	0	0	0	(*)	0	0	0	1	(*)	0	2	(*)	(*)
United Arab Emirates	–10	0	0	0	0	0	0	0	0	0	–1	(*)	0	–1	0	–9
Other	21	0	3	0	0	(*)	3	0	(*)	0	16	(*)	0	2	(*)	(*)
Asia and Pacific	**4,057**	**–73**	**2,734**	**–42**	**403**	**114**	**–71**	**2,332**	**382**	**(D)**	**1,466**	**204**	**(D)**	**–552**	**–200**	**–68**
Australia	302	–31	205	(D)	25	5	(D)	130	–4	3	10	78	(D)	3	(D)	50
Hong Kong	64	0	6	(D)	1	(*)	2	(D)	8	(*)	54	(D)	0	–3	–2	(D)
Japan	4,300	–13	2,673	–8	385	111	–50	2,235	793	81	1,418	117	68	–626	–165	–45
Korea, Republic of	–661	(D)	–149	–2	–3	–7	–133	–3	–363	(D)	–118	2	(*)	–3	–10	1
Malaysia	–2	(D)	–3	(*)	0	0	–3	1	–1	0	4	(D)	0	23	–21	–2
New Zealand	21	0	(*)	0	(*)	0	(*)	0	(D)	(D)	0	0	0	27	0	–22
Philippines	4	0	(*)	0	(*)	0	(*)	(*)	1	0	3	(*)	0	(*)	(*)	(*)
Singapore	–24	1	8	(*)	(*)	4	4	(*)	(D)	(*)	22	–1	(D)	34	5	(D)
Taiwan	–39	0	19	(*)	–3	(*)	36	–15	–51	(*)	–14	11	1	–2	9	–10
Other	92	–2	–24	–1	–2	1	(D)	(D)	31	(*)	87	(*)	(*)	–4	(D)	(D)
Addenda:																
European Union (15)	24,471	1,535	13,688	821	5,077	925	1,078	5,787	3,654	749	886	–935	2,238	478	1,247	932
OPEC	111	(D)	–1	(*)	(*)	0	–1	(*)	(*)	(*)	61	1	0	(D)	(D)	5

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

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Table 15.3—Foreign Direct Investment in the United States: Income, 1999

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**49,786**	**4,811**	**26,735**	**1,549**	**7,202**	**1,072**	**1,732**	**15,180**	**5,314**	**1,595**	**3,002**	**927**	**3,722**	**1,494**	**2,067**	**112**
Canada	**1,998**	**–174**	**1,136**	**20**	**84**	**303**	**228**	**502**	**–366**	**105**	**392**	**280**	**236**	**378**	**–266**	**277**
Europe	**39,706**	**5,108**	**23,159**	**1,382**	**7,099**	**873**	**1,808**	**11,996**	**2,255**	**1,292**	**1,694**	**104**	**2,649**	**782**	**2,439**	**225**
Austria	310	0	14	0	(D)	(D)	6	14	13	(D)	(D)	(D)	0	(*)	–6	(*)
Belgium	448	(D)	(D)	(*)	(D)	16	(*)	18	2	(D)	–23	8	0	(*)	–34	19
Denmark	–297	0	74	46	3	0	–4	30	(D)	–2	(D)	(*)	(*)	(*)	12	23
Finland	357	16	49	(D)	(D)	33	–1	23	(D)	(D)	(*)	(*)	(*)	1	(*)	(D)
France	3,119	(D)	1,989	105	756	78	–106	1,156	(D)	69	–143	474	670	2	109	–181
Germany	6,341	26	5,517	(*)	602	149	191	4,576	853	89	–182	–123	–396	311	223	24
Ireland	1,017	47	(D)	97	11	25	(D)	(D)	130	10	(D)	(D)	81	(*)	(D)	70
Italy	428	(D)	39	–31	–28	29	–11	80	1	(D)	212	(*)	(D)	2	(D)	4
Liechtenstein	–22	0	(D)	(*)	(*)	(D)	(*)	(*)	4	0	0	(D)	0	–3	(*)	(*)
Luxembourg	2,634	(D)	2,176	(D)	130	(D)	178	1,844	169	(D)	0	73	20	5	188	31
Netherlands	7,430	(D)	3,090	370	1,088	136	394	1,103	781	777	815	–57	781	320	29	(D)
Norway	–235	(D)	198	(D)	58	(D)	(D)	6	–433	0	5	(D)	(*)	(*)	18	5
Spain	143	0	54	(*)	(*)	(D)	(*)	(D)	10	–3	128	(D)	5	(D)	–5	–4
Sweden	902	(D)	686	0	(D)	51	(D)	389	12	(*)	(D)	(*)	(D)	49	–10	(D)
Switzerland	4,351	(D)	2,646	(D)	2,127	(D)	68	179	(D)	–15	35	–322	779	30	875	37
United Kingdom	12,649	(D)	5,818	513	2,054	232	780	2,238	515	(D)	395	180	525	(D)	1,031	132
Other	130	(*)	8	1	–9	(*)	7	9	4	0	71	–1	24	21	(*)	2
Latin America and Other Western Hemisphere	**1,120**	**–138**	**–100**	**7**	**–49**	**–78**	**–56**	**76**	**197**	**–40**	**407**	**38**	**768**	**211**	**178**	**–401**
South and Central America	1,010	–75	–79	14	–66	–42	–2	18	16	1	(D)	–11	(D)	–12	128	25
Brazil	33	(D)	2	(*)	–3	–2	–1	8	3	1	40	–1	(*)	–3	(*)	(D)
Mexico	175	(D)	–25	14	(D)	(D)	–1	8	17	0	83	–15	0	(*)	(D)	–8
Panama	752	1	–55	0	(D)	(D)	(*)	(*)	–2	(*)	(D)	6	(D)	–1	(*)	9
Venezuela	–24	–87	(*)	(*)	(*)	0	(*)	(*)	(*)	0	28	(*)	0	(D)	(*)	(D)
Other	73	0	(*)	(*)	–2	(*)	(*)	1	–2	(*)	71	–1	0	(D)	(D)	1
Other Western Hemisphere	110	–62	–21	–6	17	–36	–54	58	181	–41	(D)	48	(D)	222	50	–426
Bahamas	–131	(D)	7	(*)	0	7	(*)	(*)	24	(*)	(D)	–24	0	–12	–40	–87
Bermuda	58	4	144	10	22	(*)	1	112	25	14	(*)	–3	25	24	–21	–154
Netherlands Antilles	–107	(D)	3	(*)	–5	(*)	(*)	9	4	(D)	(D)	1	(*)	72	8	–12
United Kingdom Islands, Caribbean	229	49	–176	–16	1	–43	–55	–63	129	18	45	(D)	(D)	140	35	–173
Other	63	9	1	1	(*)	(*)	(*)	(*)	–1	(D)	2	(D)	(D)	–1	69	(*)
Africa	**–78**	**4**	**–10**	**(*)**	**(D)**	**(D)**	**(*)**	**–1**	**3**	**5**	**(*)**	**(D)**	**0**	**–24**	**(D)**	**–6**
South Africa	–46	0	(*)	0	(*)	0	0	0	(*)	0	0	(D)	0	(D)	(D)	(D)
Other	–32	4	–10	(*)	(D)	(D)	(*)	–1	3	5	(*)	(D)	0	(D)	–1	(D)
Middle East	**149**	**–26**	**27**	**1**	**(D)**	**(D)**	**25**	**–3**	**(*)**	**(*)**	**137**	**(D)**	**0**	**45**	**(D)**	**–18**
Israel	91	0	(D)	1	(D)	0	(D)	–3	(*)	(*)	118	(D)	0	5	–6	–12
Kuwait	(D)	(D)	(*)	0	(*)	0	(*)	0	(*)	0	3	1	0	37	(D)	(*)
Lebanon	(*)	0	(*)	0	0	0	0	(*)	0	0	0	0	0	(*)	0	(*)
Saudi Arabia	(D)	(D)	(*)	0	(*)	0	(*)	0	0	0	2	(*)	0	2	(*)	(*)
United Arab Emirates	–5	0	0	0	0	0	0	0	0	0	(*)	(*)	0	(*)	0	–5
Other	34	0	(D)	0	(D)	(D)	(D)	0	(*)	0	14	–1	0	2	(D)	(*)
Asia and Pacific	**6,885**	**36**	**2,523**	**139**	**46**	**3**	**–274**	**2,610**	**3,226**	**232**	**373**	**561**	**69**	**104**	**–274**	**35**
Australia	325	1	174	14	13	(*)	16	131	–3	2	(D)	45	(D)	25	4	(D)
Hong Kong	135	0	91	(D)	(*)	(D)	(*)	3	18	(*)	33	–1	0	5	–17	4
Japan	6,165	51	2,288	35	50	3	–304	2,503	3,064	231	273	523	64	–34	–299	4
Korea, Republic of	255	(D)	–2	(D)	–3	(D)	24	(D)	296	7	(D)	–13	(D)	–1	–1	–5
Malaysia	–21	0	–10	(*)	0	0	–10	(*)	0	–10	–1	0	0	0	3	–3
New Zealand	21	0	2	0	(*)	0	2	0	11	(*)	0	0	0	12	0	–4
Philippines	6	0	1	0	0	0	(*)	1	(*)	0	4	(*)	0	(*)	(*)	(*)
Singapore	101	0	4	(*)	(*)	4	(*)	(*)	–4	1	2	(*)	0	(D)	20	(D)
Taiwan	–169	0	–29	(D)	–14	(*)	5	(D)	–158	(*)	18	7	1	(*)	13	–19
Other	67	(D)	4	(*)	–1	5	–8	8	2	(*)	62	(*)	(*)	(D)	2	4
Addenda:																
European Union (15)	35,501	5,013	20,320	1,096	4,914	816	1,684	11,810	2,520	1,308	1,591	431	1,846	746	1,546	181
OPEC	34	–113	(D)	(*)	(*)	0	–1	(D)	(*)	(*)	39	(*)	0	33	(D)	(D)

NOTE.—*In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.*

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Table 15.4—Foreign Direct Investment in the United States: Income, 2000

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**60,157**	**13,915**	**25,550**	**1,796**	**6,296**	**1,233**	**4,679**	**11,546**	**7,705**	**1,688**	**3,992**	**1,252**	**5,737**	**2,007**	**815**	**–2,504**
Canada	**912**	**340**	**852**	**289**	**16**	**285**	**464**	**–203**	**–533**	**71**	**411**	**25**	**706**	**357**	**–603**	**–714**
Europe	**45,904**	**11,776**	**20,565**	**1,435**	**6,376**	**813**	**2,311**	**9,630**	**3,495**	**1,431**	**2,643**	**119**	**4,254**	**849**	**906**	**–135**
Austria	–46	0	47	0	–2	(D)	7	(D)	58	(D)	(D)	(D)	0	2	(D)	(*)
Belgium	399	(*)	320	(*)	288	13	6	13	25	(D)	(D)	(D)	0	(*)	–46	92
Denmark	555	0	284	(D)	3	0	(D)	89	(D)	(*)	(D)	1	(*)	(*)	(*)	–18
Finland	347	(*)	107	3	(D)	17	(D)	(D)	(D)	7	4	3	(*)	1	(*)	(D)
France	5,562	(D)	2,738	77	1,143	25	412	1,080	207	–2	–255	744	(D)	(D)	–58	27
Germany	2,603	46	1,736	–4	328	100	–37	1,348	474	168	994	–793	–458	259	169	7
Ireland	1,118	(D)	452	53	0	23	19	358	224	(D)	(D)	–34	–2	(D)	17	122
Italy	131	(D)	–42	(D)	(D)	21	–4	–13	–41	61	75	(D)	(D)	2	5	–1
Liechtenstein	–16	0	(D)	(*)	(*)	(D)	(*)	2	5	0	0	–8	0	(*)	(*)	(D)
Luxembourg	4,839	(D)	3,681	(D)	112	(D)	243	3,304	111	–4	0	126	(D)	4	748	170
Netherlands	9,221	(D)	2,752	272	577	82	958	863	1,311	891	1,124	(D)	1,366	351	–467	51
Norway	93	3	(D)	(*)	84	(D)	–1	3	–13	0	(*)	–6	(*)	1	(D)	–46
Spain	196	0	85	(D)	(*)	(D)	(*)	20	–24	1	122	–13	(D)	3	(D)	5
Sweden	371	(D)	484	0	(D)	(D)	76	342	37	(*)	(D)	–1	(D)	(D)	(D)	(D)
Switzerland	4,171	110	2,723	209	2,014	44	89	367	254	38	6	55	800	39	144	2
United Kingdom	16,171	9,130	4,971	628	1,828	333	431	1,752	243	108	666	631	290	102	617	–585
Other	191	4	105	(*)	–1	(*)	(D)	(D)	43	0	35	–5	3	2	(*)	4
Latin America and Other Western Hemisphere	**2,928**	**112**	**1,597**	**–40**	**–81**	**(D)**	**(D)**	**–43**	**133**	**24**	**307**	**269**	**770**	**282**	**321**	**–887**
South and Central America	908	(D)	–214	–42	–181	59	–1	–50	32	(D)	287	42	(D)	8	(D)	–89
Brazil	84	(D)	5	(*)	(*)	4	(*)	2	4	1	39	3	(*)	(D)	(*)	(D)
Mexico	87	(*)	–58	–41	(D)	(D)	(*)	–53	32	(D)	82	–1	0	(*)	(D)	–69
Panama	644	1	–158	–1	(D)	(D)	(*)	1	–5	(*)	(D)	(D)	(D)	2	(*)	(D)
Venezuela	23	(D)	(*)	(*)	(*)	0	(*)	(*)	(*)	0	86	(*)	0	–3	(*)	(D)
Other	69	(*)	–3	0	–4	(*)	(*)	1	1	(*)	(D)	(D)	0	(D)	–1	2
Other Western Hemisphere	2,020	(D)	1,811	2	99	(D)	(D)	7	101	(D)	20	228	(D)	274	(D)	–799
Bahamas	7	8	9	(*)	0	9	(*)	(*)	(D)	2	(D)	9	0	–4	1	–14
Bermuda	–320	24	37	11	(D)	(*)	–1	(D)	31	9	(*)	(D)	(D)	37	–32	–375
Netherlands Antilles	322	(D)	97	(*)	(D)	(*)	(*)	(D)	19	(D)	21	2	(*)	53	14	72
United Kingdom Islands, Caribbean	1,919	90	1,667	–12	6	(D)	(D)	–23	(D)	6	24	283	(D)	188	88	–480
Other	93	(D)	2	2	(*)	(*)	(*)	(*)	–4	(*)	(D)	(D)	(D)	1	(D)	–2
Africa	**10**	**(D)**	**–1**	**–11**	**(D)**	**(D)**	**(*)**	**8**	**(D)**	**(*)**	**6**	**–37**	**0**	**–10**	**–9**	**(D)**
South Africa	–14	0	(D)	(D)	(*)	0	0	0	(D)	0	0	3	0	(D)	–9	(*)
Other	24	(D)	(D)	(D)	(D)	(D)	(*)	8	9	(*)	6	–40	0	(D)	(*)	(D)
Middle East	**1,855**	**(D)**	**21**	**1**	**(D)**	**(*)**	**(D)**	**–1**	**(D)**	**(*)**	**136**	**2**	**0**	**53**	**–1**	**(D)**
Israel	117	0	21	1	(D)	0	(D)	–1	(D)	(*)	124	2	0	6	–13	(D)
Kuwait	59	(*)	(*)	0	(*)	0	(*)	0	(*)	0	2	(*)	0	(D)	(D)	(*)
Lebanon	(*)	0	(*)	0	0	0	0	(*)	0	0	0	0	0	(*)	0	(*)
Saudi Arabia	(D)	(D)	(*)	0	(*)	0	(*)	0	0	0	2	(*)	0	2	(*)	(*)
United Arab Emirates	2	0	0	0	0	0	0	0	0	0	3	(*)	0	(*)	0	–1
Other	(D)	0	(*)	0	0	(*)	0	0	(*)	0	6	(*)	0	(D)	(D)	(*)
Asia and Pacific	**8,550**	**2**	**2,515**	**122**	**–50**	**93**	**195**	**2,155**	**4,590**	**162**	**489**	**873**	**7**	**475**	**202**	**–766**
Australia	486	3	267	(D)	4	3	(D)	195	12	–2	71	43	1	(D)	(D)	–134
Hong Kong	42	0	–6	(D)	(*)	(*)	(D)	1	20	(*)	20	–1	0	13	–6	(*)
Japan	7,337	46	2,324	105	–31	89	156	2,005	4,061	167	188	828	5	257	58	–597
Korea, Republic of	582	(D)	–27	–2	(D)	(D)	22	(D)	551	5	103	–5	(*)	5	–7	(D)
Malaysia	–10	0	(*)	(*)	0	0	–1	(*)	0	–7	(*)	0	0	0	–3	(*)
New Zealand	2	0	–3	0	(D)	(D)	–3	0	2	(*)	0	0	0	8	0	–5
Philippines	6	0	(*)	0	0	0	(*)	0	(*)	0	4	2	0	(*)	(*)	(*)
Singapore	118	2	1	(*)	(*)	1	(*)	(*)	–22	–2	22	(*)	0	(D)	(D)	–8
Taiwan	–5	0	–24	(*)	–13	(*)	–14	3	(D)	(*)	50	6	(*)	1	(*)	(D)
Other	–9	(D)	–15	(D)	–1	–1	–4	(D)	(D)	(*)	30	(*)	(*)	–1	1	(D)
Addenda:																
European Union (15)	41,477	11,659	17,637	1,226	4,279	735	2,138	9,259	3,206	1,393	2,584	82	3,452	817	742	–96
OPEC	1,754	(D)	–6	(*)	(*)	0	(*)	–6	(*)	(*)	97	(*)	0	45	(D)	(D)

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

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Table 16.—Foreign Direct Investment in the United States: Country Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows (outflows (–))				Income			
	1997	1998	1999	2000	1997	1998	1999	2000	1997	1998	1999	2000
All countries	**681,842**	**778,418**	**965,632**	**1,238,627**	**103,398**	**174,434**	**294,976**	**281,115**	**39,945**	**32,402**	**49,780**	**60,157**
Canada	**65,175**	**72,696**	**76,526**	**100,822**	**8,380**	**15,959**	**21,241**	**27,975**	**2,701**	**1,382**	**1,998**	**912**
Europe	**428,721**	**518,576**	**670,030**	**890,611**	**75,603**	**153,111**	**239,088**	**224,261**	**30,446**	**25,495**	**39,706**	**45,904**
Austria	2,363	2,618	3,203	3,172	80	208	419	–47	133	429	310	–46
Belgium	6,199	9,929	10,037	14,186	1,714	3,449	633	3,960	306	383	448	399
Denmark	2,858	3,294	5,226	5,905	569	493	1,318	922	185	191	–297	555
Finland	3,892	3,949	4,967	5,473	1,205	255	1,169	655	263	211	357	347
France	50,141	59,925	82,276	119,069	10,951	11,368	25,406	41,965	2,856	1,691	3,119	5,562
Germany	68,838	93,289	111,706	122,846	11,110	42,986	23,144	11,351	3,293	4,348	6,341	2,603
Ireland	10,394	12,198	15,621	23,031	4,795	2,386	679	6,040	540	840	1,017	1,118
Italy	2,872	3,910	4,709	6,409	–262	1,024	1,001	1,858	282	218	428	131
Liechtenstein	206	286	287	276	–14	29	1	–13	–4	9	–22	–16
Luxembourg	11,687	26,804	57,047	83,304	5,393	13,819	27,633	26,777	451	1,187	2,634	4,839
Netherlands	84,915	92,298	125,775	152,432	12,344	6,533	40,412	22,462	6,599	6,139	7,430	9,221
Norway	3,122	3,787	3,089	2,441	822	687	–475	–784	204	131	–235	93
Spain	2,304	2,420	2,746	8,860	330	361	307	6,140	152	77	143	196
Sweden	10,796	17,318	20,843	27,389	2,540	4,683	4,298	6,008	987	1,487	902	371
Switzerland	37,962	48,263	53,706	81,698	8,970	4,509	3,365	21,850	3,374	854	4,351	4,171
United Kingdom	129,421	137,489	166,900	229,762	15,010	60,335	108,613	73,667	10,781	7,268	12,649	16,171
Other	751	800	1,890	4,357	47	–15	1,166	1,450	44	32	130	191
Armenia	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Belarus	(D)	(D)	(D)	(D)	–1	–2	(*)	(*)	(*)	(*)	(*)	(*)
Bosnia and Herzegovina	(*)	0	0	0	(*)	(*)	0	0	0	0	0	0
Bulgaria	(*)	(*)	(*)	(*)	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Croatia	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Cyprus	6	22	(D)	13	(D)	–22	(D)	(D)	–4	–4	(*)	1
Czech Republic	–2	–2	–3	(D)	–1	(*)	(*)	(D)	(*)	(*)	(*)	(*)
Estonia	0	0	0	1	0	0	0	1	0	0	0	0
Gibraltar	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Greece	154	165	161	942	34	21	46	44	21	20	28	34
Hungary	(D)	190	1,000	3,467	(D)	(D)	810	2,173	1	5	35	118
Iceland	(D)	65	79	(D)	4	(D)	14	(D)	(*)	–1	1	(*)
Kazakhstan	–1	–3	3	0	–1	–3	6	–3	0	0	0	0
Malta	(D)	(D)	(D)	(D)	(D)	(D)	7	(D)	(D)	(D)	(D)	(*)
Montenegro	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Poland	58	56	63	57	6	–2	6	–6	3	2	–3	–4
Portugal	–32	–38	–48	–70	–4	–8	–11	–23	9	–18	–9	(D)
Romania	–2	–4	–10	(D)	(D)	–2	–6	(D)	(*)	(*)	(*)	(*)
Russia	215	(D)	98	121	–28	(D)	(D)	24	3	3	3	10
Serbia	3	(D)	3	3	(D)	(D)	(D)	(*)	(*)	(*)	(D)	(*)
Slovakia	0	0	–3	–1	(D)	0	–3	1	0	0	0	0
Slovenia	19	14	13	13	(D)	–5	(*)	(*)	–2	–5	(*)	(*)
Turkey	59	68	117	184	7	11	56	70	3	15	(D)	38
Ukraine	2	2	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Uzbekistan	–1	–1	–2	0	–1	–1	(*)	2	0	0	0	0
Latin America and Other Western Hemisphere	**33,602**	**28,056**	**38,104**	**42,700**	**4,854**	**–2,569**	**16,410**	**4,326**	**1,748**	**1,286**	**1,120**	**2,928**
South and Central America	9,632	8,972	8,365	8,671	470	1,831	1,533	319	991	1,218	1,010	908
Brazil	706	625	740	846	53	–85	126	105	43	81	33	84
Mexico	3,100	2,055	1,730	2,471	331	871	1,269	902	205	216	175	87
Panama	5,599	6,227	5,475	4,004	278	988	–209	–1,398	734	864	752	644
Venezuela	–332	–483	–62	826	–267	–77	418	679	–42	–47	–24	23
Other	559	548	483	525	75	134	–71	31	50	103	73	69
Argentina	408	420	390	364	18	95	–29	–34	45	66	30	32
Bolivia	(D)	(D)	(D)	–4	(*)	(D)	(D)	(D)	2	2	3	6
Chile	59	33	77	70	41	43	35	–8	1	28	21	20
Colombia	18	40	23	2	8	12	–15	–22	10	6	6	6
Costa Rica	1	7	–53	4	–20	6	–60	58	1	0	(*)	(*)
Ecuador	22	26	25	27	3	4	(*)	(*)	3	4	–2	2
El Salvador	2	–1	1	(*)	1	–3	1	(*)	(*)	(*)	(*)	(*)
Guatemala	–10	–14	–25	–10	(D)	–4	–11	15	(*)	(*)	(*)	2
Guyana	–1	–1	–3	–1	0	0	–2	2	0	0	0	0
Honduras	–4	–2	1	–3	–2	2	3	–4	–1	(*)	(*)	(*)
Nicaragua	(D)	(D)	(D)	–6	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(*)
Paraguay	0	(*)	0	0	0	(*)	(*)	0	0	0	0	0
Peru	17	27	40	41	–4	13	13	1	4	5	10	5
Suriname	0	0	0	0	0	0	0	0	0	0	0	0
Uruguay	58	46	40	39	33	–13	–7	–1	–16	–8	4	–2
Other Western Hemisphere	23,969	19,084	29,739	34,029	4,384	–4,400	14,876	4,007	757	69	110	2,020
Bahamas	1,702	1,619	1,581	1,385	–50	–47	–191	79	85	–48	–131	7
Bermuda	3,987	3,735	12,590	14,942	2,750	–161	9,368	2,208	227	194	58	–320
Netherlands Antilles	6,113	3,461	3,153	3,515	–2,318	–2,502	–89	406	396	–57	–107	322
United Kingdom Islands, Caribbean	11,556	9,885	11,082	12,513	3,636	–1,469	4,474	1,005	50	–77	229	1,919
Other	611	384	1,334	1,674	365	–221	1,315	309	–1	56	63	93
Anguilla	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	0	(*)
Antigua and Barbuda	22	21	21	20	–3	–1	–1	(*)	–3	–1	–1	(*)
Aruba	18	18	15	18	–7	(*)	–3	3	(*)	(*)	(*)	(*)
Barbados	552	245	1,247	1,528	395	–302	1,287	249	1	61	61	90
Cuba	(D)	0	0	0	0	(D)	0	0	0	0	0	0
Dominica	0	(*)	0	0	0	(*)	(*)	0	0	0	0	0
Dominican Republic	19	21	18	63	2	2	–3	45	1	–3	2	1
French Islands, Caribbean	0	0	1	3	0	0	1	1	0	0	0	0
Grenada	(*)	5	5	5	(*)	5	(*)	(*)	(*)	(*)	(*)	(*)
Haiti	–1	(*)	–1	–1	(*)	1	–1	(*)	0	0	0	0
Jamaica	–4	–4	–7	–5	–4	(*)	–4	2	(*)	(*)	(*)	(*)
St. Lucia	0	(*)	0	0	0	(*)	(*)	0	0	0	0	0
St. Vincent and the Grenadines	5	4	4	3	–1	–1	(*)	(*)	–1	–1	(*)	(*)
Trinidad and Tobago	(D)	(D)	31	40	–18	(D)	(D)	9	(*)	(*)	1	2
United Kingdom Islands, Atlantic	0	(D)	0	0	0	(D)	(D)	0	0	0	0	0

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Table 16.—Foreign Direct Investment in the United States: Country Detail for Selected Items—Continued
[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows (outflows (–))				Income			
	1997	1998	1999	2000	1997	1998	1999	2000	1997	1998	1999	2000
Africa	**1,463**	**853**	**1,547**	**2,119**	**443**	**–601**	**417**	**670**	**–349**	**–93**	**–78**	**10**
South Africa	–28	120	421	663	–13	148	106	399	–3	–8	–46	–14
Other	1,491	734	1,126	1,456	457	–749	311	271	–346	–84	–32	24
Algeria	(*)	1	(*)	–2	2	1	–1	–2	(*)	(*)	0	0
Angola	–3	(*)	–1	–4	–1	2	–1	–3	(*)	(*)	0	0
Cameroon	0	(*)	0	0	0	(*)	(*)	0	0	0	0	0
Congo (Brazzaville)	0	(*)	(*)	–1	0	(*)	–1	–1	0	0	0	0
Congo (Kinshasa)	2	2	2	2	(*)	(*)	(*)	(*)	(*)	0	(*)	(*)
Cote D'Ivoire	(*)	(*)	(*)	(*)	0	0	0	0	0	0	0	0
Egypt	44	16	8	–3	–1	–19	3	–16	–2	–8	–6	4
Equatorial Guinea	(*)	(*)	0	–3	(*)	(*)	(*)	–3	(*)	(*)	0	0
Gabon	0	–2	0	–1	2	–2	2	–1	0	0	0	(*)
Ghana	0	0	–1	–1	0	0	–1	(*)	0	0	0	0
Guinea	(D)	(D)	(D)	(D)	(D)	(D)	4	0	0	(*)	(*)	0
Kenya	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	0
Liberia	1,462	708	1,100	1,524	474	–753	300	370	–341	–78	–28	22
Madagascar	–1	–1	–2	–2	–1	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Mauritius	0	0	0	(D)	0	0	0	(D)	0	0	0	(D)
Morocco	–18	–21	–22	–23	–5	–3	–1	–1	–5	–3	(*)	(D)
Namibia	2	3	4	0	1	1	(*)	–4	0	0	0	0
Nigeria	(D)	(D)	(D)	39	(D)	(D)	7	(D)	3	4	5	7
Senegal	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tanzania	0	0	0	(*)	0	0	0	(*)	0	0	0	0
Tunisia	–4	(*)	(*)	(*)	–4	4	(*)	1	(*)	(*)	0	0
Uganda	2	2	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Zambia	0	0	0	–1	0	0	0	–1	0	0	0	0
Zimbabwe	0	0	0	0	3	0	0	0	0	0	–2	0
Middle East	**6,773**	**4,126**	**4,432**	**8,373**	**735**	**–762**	**372**	**3,909**	**578**	**274**	**149**	**1,855**
Israel	2,180	2,337	2,485	3,183	351	485	367	658	115	128	91	117
Kuwait	2,964	(D)	916	957	247	(D)	(D)	51	346	168	(D)	59
Lebanon	1	–1	1	1	(*)	–2	2	(*)	(*)	(*)	(*)	(*)
Saudi Arabia	1,476	(D)	946	(D)	147	(D)	(D)	(D)	(D)	–33	(D)	(D)
United Arab Emirates	74	42	13	79	–11	–32	–28	66	–8	–10	–5	2
Other	79	–101	71	(D)	(*)	5	12	(D)	(D)	21	34	(D)
Bahrain	57	(D)	58	(D)	(D)	(D)	(D)	(D)	4	13	(D)	(D)
Iran	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Jordan	–6	–2	–12	–1	2	2	–10	10	(D)	6	4	3
Oman	–1	–6	–9	–11	1	–5	–3	–2	(*)	(*)	–1	(*)
Qatar	21	35	35	37	15	13	–1	2	(*)	2	2	3
Syria	6	(D)	1	1	(D)	(D)	(D)	(*)	(*)	(*)	(D)	(D)
Yemen	0	3	–2	–8	0	3	–5	–6	0	0	0	0
Asia and Pacific	**146,109**	**154,111**	**174,993**	**194,002**	**13,383**	**9,295**	**17,448**	**19,974**	**4,821**	**4,057**	**6,885**	**8,550**
Australia	11,721	10,520	13,230	14,487	666	1,506	2,363	2,429	33	302	325	486
Hong Kong	1,656	1,458	883	1,494	77	145	–252	614	84	64	135	42
Japan	125,041	134,340	153,119	163,215	10,187	8,024	15,489	10,043	5,603	4,300	6,165	7,337
Korea, Republic of	644	1,355	1,853	2,696	184	110	345	858	–1,123	–661	255	582
Malaysia	342	190	71	36	75	–200	–76	–38	17	–2	–21	–10
New Zealand	191	289	425	387	60	85	135	–11	34	21	21	2
Philippines	99	110	101	27	8	11	13	–68	6	4	6	6
Singapore	2,635	1,828	1,370	7,661	1,363	–809	–554	6,109	50	–24	101	118
Taiwan	2,858	3,194	2,990	3,224	514	516	–249	186	71	–39	–169	–5
Other	922	828	951	774	250	–91	235	–148	46	92	67	–9
Afghanistan	(D)	(D)	(D)	(D)	(*)	(*)	–1	1	(*)	(*)	(*)	(*)
Bangladesh	2	3	3	2	–1	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Bhutan	0	0	(*)	0	0	0	(*)	(*)	0	0	0	0
Brunei	(D)	(D)	(D)	(D)	(D)	–1	(*)	–3	0	–1	(*)	–1
Burma	0	0	(*)	0	0	0	(*)	(*)	0	0	0	0
Cambodia	–2	0	0	0	–1	2	0	0	(*)	0	0	0
China	182	251	301	306	41	77	45	4	17	59	41	–23
French Islands, Indian Ocean	0	–1	(D)	–1	0	–1	(D)	(D)	0	0	0	0
French Islands, Pacific	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
India	102	102	88	101	53	(*)	–13	13	16	19	17	19
Indonesia	262	254	246	184	50	2	–12	–67	31	26	27	–10
Laos	5	5	5	5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Macau	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Marshall Islands	0	0	0	2	0	0	0	2	0	0	0	0
Mongolia	0	0	(*)	0	0	0	(*)	(*)	0	0	0	0
Pakistan	20	10	5	1	–4	–10	–5	–4	7	6	6	7
Palau	0	0	0	2	0	0	0	2	0	0	0	0
Papua New Guinea	79	1	1	1	78	–78	(*)	(*)	(*)	(*)	(*)	(*)
Samoa	(*)	(*)	(*)	0	(*)	(*)	(*)	(*)	0	0	0	0
Sri Lanka	–2	–1	–1	2	1	2	–1	3	(*)	(*)	(*)	(*)
Thailand	224	158	263	131	8	–81	142	–96	–25	–18	–21	–1
United Kingdom Islands, Indian Ocean	3	3	3	3	0	0	0	0	0	0	0	0
Vanuatu	(D)	(D)	6	(D)	(D)	(*)	(D)	(D)	(*)	(*)	–2	(*)
Vietnam	0	–4	–6	–7	0	–4	–2	–2	0	0	(*)	(*)

NOTE.—In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes.

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Table 17.—Foreign Direct Investment in the United States: Industry Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows (outflows (–))				Income			
	1997	1998	1999	2000	1997	1998	1999	2000	1997	1998	1999	2000
All industries	**681,842**	**778,418**	**965,632**	**1,238,627**	**103,398**	**174,434**	**294,976**	**281,115**	**39,945**	**32,402**	**49,780**	**60,157**
Petroleum	**40,674**	**49,028**	**51,890**	**92,856**	**3,240**	**58,924**	**5,650**	**48,067**	**4,137**	**1,442**	**4,811**	**13,915**
Petroleum and coal products manufacturing	26,859	37,648	40,362	74,963	2,114	59,868	4,660	36,993	3,265	1,294	4,889	11,112
Integrated petroleum refining and extraction	26,353	37,085	39,734	74,261	2,301	59,822	4,581	36,868	3,188	1,212	4,804	11,020
Petroleum refining without extraction	183	(D)	178	(D)	–223	(D)	(D)	(D)	22	(*)	(*)	4
Petroleum and coal products, nec	323	(D)	449	(D)	36	(D)	(D)	(D)	55	82	85	89
Other	13,816	11,380	11,529	17,893	1,127	–943	990	11,075	872	149	–78	2,803
Oil and gas extraction	5,088	2,913	3,305	3,585	366	–1,682	534	339	419	–135	–158	397
Crude petroleum (no refining) and natural gas	2,897	2,241	2,048	3,325	–13	–191	243	1,281	(D)	–113	–62	293
Oil and gas field services	2,191	672	1,257	260	379	–1,491	291	–942	(D)	–21	–95	104
Petroleum tanker operations	23	27	31	41	7	7	4	10	10	(D)	4	(D)
Pipelines, petroleum and natural gas	705	673	1,379	2,105	130	–86	695	485	110	95	167	123
Petroleum storage for hire	(D)	(D)	(D)	1	(D)	0	0	(D)	(D)	(D)	(*)	(D)
Petroleum wholesale trade	7,746	7,213	6,513	11,872	627	861	88	10,255	321	241	277	2,259
Gasoline service stations	(D)	(D)	(D)	289	(D)	–43	–330	(D)	(D)	–61	–369	4
Manufacturing	**270,131**	**333,233**	**399,525**	**496,578**	**35,596**	**83,406**	**90,884**	**95,058**	**17,029**	**19,320**	**26,735**	**25,550**
Food and kindred products	28,736	22,117	19,599	23,442	–973	–7,369	–1,518	4,800	1,400	657	1,549	1,796
Beverages	12,659	5,169	4,410	6,820	–414	–8,517	344	3,615	464	–141	426	727
Other	16,077	16,948	15,189	16,622	–559	1,148	–1,863	1,185	936	798	1,124	1,069
Meat products	387	48	125	143	–323	–94	5	18	–13	21	–12	19
Dairy products	1,147	1,423	1,491	2,781	491	595	41	1,276	33	68	129	112
Preserved fruits and vegetables	6,316	892	938	891	–1,224	–87	45	–23	420	65	56	121
Grain mill products	1,554	6,835	895	983	179	1,422	–542	103	38	110	–6	–27
Bakery products	661	1,473	5,939	6,007	–8	–1,172	–981	(*)	63	246	529	353
Other food and kindred products	6,013	6,276	5,801	5,816	326	483	–431	–189	395	287	428	491
Chemicals and allied products	85,865	93,804	97,327	122,083	14,031	7,401	8,635	22,241	5,311	6,816	7,202	6,296
Industrial chemicals and synthetics	27,182	26,977	32,582	38,265	2,477	611	8,148	5,117	1,844	1,595	1,662	1,026
Drugs	35,825	39,209	37,876	44,427	8,341	4,029	–347	4,171	1,995	3,579	3,943	3,160
Soap, cleaners, and toilet goods	9,526	9,997	11,284	24,368	–495	515	1,366	13,281	380	725	827	959
Other	13,332	17,621	15,586	15,022	3,708	2,246	–531	–328	1,092	917	771	1,151
Agricultural chemicals	(D)	4,457	3,986	3,679	(D)	(D)	–235	–57	156	278	98	158
Chemical products, nec	(D)	13,163	11,600	11,343	(D)	(D)	–297	–271	936	639	673	994
Primary and fabricated metals	20,064	18,923	20,125	21,561	1,864	1,054	2,058	6,099	1,463	1,610	1,072	1,233
Primary metal industries	8,915	9,818	9,537	10,006	–284	1,720	1,843	4,178	500	661	374	373
Ferrous	4,812	4,945	5,380	5,674	514	940	611	626	80	138	81	8
Nonferrous	4,104	4,873	4,156	4,331	–798	781	1,232	3,551	420	524	293	365
Fabricated metal products	11,149	9,105	10,589	11,556	2,148	–666	215	1,922	962	949	699	859
Metal cans, forgings, and stampings	5,046	3,813	2,489	2,023	1,004	–1,203	–1,963	54	404	252	306	215
Cutlery, hardware, and screw products	1,108	989	1,136	1,436	145	–202	171	373	134	141	111	122
Heating equipment, plumbing fixtures and structural metal	2,324	2,087	2,449	2,798	662	208	436	338	148	237	155	201
Metal services, ordnance, and fabricated metal nec	2,671	2,216	4,514	5,298	336	530	1,570	1,157	276	319	127	321
Machinery	49,715	62,564	83,917	118,920	9,812	22,452	37,647	32,941	2,271	1,701	1,732	4,679
Industrial machinery and equipment	19,926	20,520	31,959	33,870	4,876	11,197	12,498	2,497	1,076	1,301	795	1,229
Computer and office equipment	3,555	3,799	2,083	4,288	1,383	9,123	–783	1,897	–536	–319	–342	–19
Other	16,371	16,721	29,876	29,582	3,493	2,073	13,280	601	1,612	1,620	1,137	1,248
Engines and turbines	189	240	253	271	49	26	19	20	–5	6	6	18
Farm and garden machinery	1,979	2,687	(D)	3,327	379	670	(D)	(D)	379	355	384	284
Construction, mining, and materials handling machinery	5,143	3,159	3,521	3,887	2,098	558	57	342	243	344	180	120
Metalworking machinery	1,000	1,126	(D)	1,432	209	193	(D)	(D)	131	120	99	143
Special industry machinery	1,564	1,798	1,917	2,562	40	176	341	611	115	122	29	93
General industrial machinery	4,205	4,395	5,143	6,249	366	196	867	1,100	592	418	386	259
Refrigeration and service industry machinery	1,348	1,890	12,417	9,994	167	302	10,619	–2,353	88	139	–62	140
Industrial machinery and equipment, nec	943	1,425	2,197	1,859	184	–49	766	235	70	115	114	192
Electronic and other electric equipment	29,789	42,044	51,958	85,050	4,936	11,255	25,149	30,444	1,195	400	937	3,450
Household audio and video, and communications equipment	8,658	19,227	21,558	26,205	1,354	6,072	11,943	1,921	598	–355	–270	1,341
Electronic components and accessories	11,391	12,203	15,628	34,743	3,952	3,245	8,296	19,671	65	–343	397	1,913
Other	9,740	10,613	14,772	24,102	–370	1,939	4,910	8,852	532	1,099	810	196
Household appliances	1,451	1,745	2,498	2,604	26	364	950	197	81	(D)	(D)	(D)
Electronic and other electric equipment, nec	8,290	8,869	12,274	21,498	–396	1,575	3,960	8,654	451	(D)	(D)	(D)
Other manufacturing	85,751	135,825	178,556	210,571	10,862	59,869	44,062	28,976	6,584	8,535	15,180	11,546
Textile products and apparel	3,580	2,971	2,092	2,443	582	391	114	408	332	265	–10	84
Textile mill products	2,823	1,947	1,862	2,029	636	200	–38	162	206	140	37	9
Apparel and other textile products	757	1,023	229	414	–54	191	152	246	127	125	–47	75
Lumber, wood, furniture, and fixtures	915	809	1,037	1,403	1,754	76	234	439	65	72	97	46
Lumber and wood products	338	316	500	631	(D)	–6	190	206	22	30	46	10
Furniture and fixtures	577	493	537	771	(D)	82	44	234	43	42	51	36
Paper and allied products	5,254	6,174	6,877	9,627	571	206	337	1,846	227	185	324	591
Pulp, paper, and board mills	2,267	2,080	2,362	2,822	1,101	147	207	120	27	–3	76	124
Other paper and allied products	2,988	4,094	4,515	6,805	–530	59	130	1,727	199	188	248	467
Printing and publishing	24,674	29,863	37,172	44,365	2,095	3,009	7,811	7,149	1,427	868	1,665	942
Newspapers	(D)	(D)	1,909	1,821	–273	(D)	(D)	–126	100	1	28	(D)
Other	(D)	(D)	35,263	42,544	2,368	(D)	(D)	7,275	1,327	867	1,636	(D)
Miscellaneous publishing	21,983	26,597	31,153	38,298	2,329	3,169	4,532	7,137	1,336	689	1,431	916
Commercial printing services	(D)	(D)	4,109	4,246	39	(D)	(D)	138	–9	177	205	(D)
Rubber products	6,087	6,823	7,465	9,743	745	891	713	2,288	448	571	840	–192
Miscellaneous plastics products	3,407	3,648	4,705	4,598	–16	804	465	–164	–125	156	236	156
Stone, clay, and glass products	13,796	17,757	21,976	25,551	841	2,808	4,425	3,706	1,261	1,989	2,382	1,946
Glass products	4,483	4,894	6,135	6,596	319	582	1,058	372	348	267	393	351
Stone, clay, concrete, gypsum, and other non-metallic mineral products	9,313	12,863	15,841	18,955	522	2,226	3,368	3,334	913	1,722	1,989	1,595
Transportation equipment	14,824	39,684	49,990	52,783	1,530	38,651	7,251	654	1,489	3,364	6,608	4,202
Motor vehicles and equipment	13,128	36,183	45,973	48,447	1,775	37,182	6,545	343	1,223	2,996	6,397	3,980
Other transportation equipment, nec	1,696	3,501	4,017	4,336	–245	1,469	706	311	266	367	211	221
Instruments and related products	12,429	26,641	44,747	55,946	2,863	12,459	21,682	10,949	1,017	992	2,290	3,099
Measuring, scientific, and optical instruments	5,148	3,321	3,403	6,426	790	–160	587	2,523	520	36	431	458
Medical instruments and supplies	7,154	23,221	41,267	49,406	2,070	12,625	21,105	8,381	509	958	1,871	2,636
Photographic equipment and supplies	126	99	77	114	3	–5	–10	44	–12	–3	–12	6
Other	785	1,456	2,496	4,112	–102	573	1,030	1,700	444	74	748	671
Tobacco products	–555	–463	403	(D)	–57	120	867	(D)	(D)	–110	544	449
Leather and leather products	8	102	98	(D)	5	3	–4	(D)	–1	12	11	6
Miscellaneous manufacturing industries	1,332	1,817	1,995	2,151	–51	449	168	197	(D)	172	193	216
Wholesale trade	**85,692**	**87,611**	**94,657**	**109,611**	**13,848**	**10,073**	**14,214**	**16,871**	**4,114**	**4,509**	**5,314**	**7,705**
Motor vehicles and equipment	19,666	18,634	21,673	22,709	2,827	2,681	6,726	810	1,825	1,437	3,085	2,810
Professional and commercial equipment and supplies	9,315	10,664	13,253	13,629	976	414	1,846	531	–240	141	137	374
Metals and minerals, except petroleum	4,850	4,595	4,711	5,182	225	–2	106	561	450	81	69	612
Electrical goods	19,471	13,054	13,460	15,966	3,866	57	–241	2,763	–113	–152	523	1,629

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Table 17.—Foreign Direct Investment in the United States: Industry Detail for Selected Items—Continued

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows (outflows (–))				Income			
	1997	1998	1999	2000	1997	1998	1999	2000	1997	1998	1999	2000
Machinery, equipment, and supplies	6,356	8,892	6,362	7,609	1,491	719	556	706	632	582	334	464
Other durable goods	8,739	8,666	12,260	15,108	1,031	756	2,721	2,098	159	508	1,070	1,280
Lumber and other construction materials	1,221	1,600	1,964	1,325	–161	314	201	–542	–123	88	89	30
Hardware, plumbing, and heating equipment and supplies	1,949	2,019	2,640	4,992	281	218	640	2,351	167	235	205	254
Durable goods, nec	5,569	5,046	7,657	8,792	911	225	1,881	289	115	185	776	996
Groceries and related products	2,954	3,031	2,913	3,597	561	464	–67	3,255	217	169	–151	239
Farm-product raw materials	964	1,630	1,265	2,346	–206	141	–294	1,079	151	121	7	120
Other nondurable goods	13,377	18,445	18,760	23,466	3,077	4,842	2,860	5,067	1,032	1,624	240	177
Paper and paper products	2,042	2,186	2,813	6,485	868	310	439	4,252	73	80	367	174
Drugs, proprietaries, and sundries	1,526	5,922	3,986	5,313	–288	3,002	–2,155	1,262	598	962	–131	502
Apparel, piece goods, and notions	2,070	2,540	2,281	2,349	407	568	68	40	33	91	122	62
Nondurable goods, nec	7,739	7,797	9,680	9,318	2,089	962	4,508	–487	328	491	–118	–561
Retail trade	**17,410**	**20,447**	**24,843**	**32,091**	**3,431**	**3,730**	**4,651**	**4,097**	**517**	**843**	**1,595**	**1,688**
General merchandise stores	758	135	283	399	102	–190	148	69	14	2	22	(D)
Food stores	9,035	11,679	12,300	17,282	1,786	3,200	775	1,342	496	623	1,124	1,028
Apparel and accessory stores	1,621	1,846	1,845	1,983	–41	158	–163	148	18	–11	12	(D)
Other	5,996	6,786	10,415	12,428	1,582	562	3,891	2,538	–12	229	436	649
Eating and drinking places	1,711	1,463	2,197	3,345	355	359	717	1,146	21	90	110	187
Retail trade, nec	4,285	5,324	8,218	9,083	1,228	203	3,175	1,392	–33	138	327	462
Depository institutions	**40,498**	**46,257**	**61,539**	**68,619**	**7,179**	**5,420**	**19,024**	**9,569**	**3,690**	**2,586**	**3,002**	**3,992**
Banks	40,329	46,133	61,473	(D)	7,242	5,458	19,078	(D)	3,698	(D)	(D)	(D)
Savings institutions and credit unions	169	124	66	(D)	–64	–39	–55	(D)	–8	(D)	(D)	(D)
Finance, except depository institutions	**44,022**	**48,517**	**62,450**	**88,082**	**7,211**	**4,370**	**15,893**	**19,657**	**2,150**	**–1,286**	**927**	**1,252**
Holding companies	8,527	(D)	12,701	(D)	428	(D)	(D)	(D)	440	754	490	965
Franchising, business—selling or licensing	53	(D)	1,816	(D)	4	(D)	(D)	(D)	4	34	111	171
Other finance, including security and commodity brokers	35,442	37,178	47,934	71,038	6,780	2,598	11,433	17,597	1,707	–2,074	326	117
Insurance	**68,725**	**74,581**	**85,290**	**106,403**	**12,785**	**4,020**	**22,233**	**25,799**	**4,586**	**3,391**	**3,722**	**5,737**
Life insurance	24,242	27,268	34,721	48,052	6,733	2,707	12,311	19,057	1,604	2,094	2,203	4,396
Accident and health insurance	2,496	2,940	6,169	6,142	435	1,086	3,874	–275	127	–50	–29	240
Other insurance	41,987	44,373	44,400	52,209	5,618	227	6,049	7,018	2,855	1,347	1,548	1,101
Real estate	**38,241**	**39,545**	**40,248**	**42,300**	**3,962**	**1,760**	**1,966**	**1,203**	**1,134**	**147**	**1,494**	**2,007**
Services	**34,277**	**40,506**	**60,878**	**102,955**	**5,487**	**4,931**	**22,519**	**42,410**	**824**	**1,143**	**2,067**	**815**
Hotels and other lodging places	10,113	10,452	14,524	13,997	–1,248	222	4,466	–136	278	248	268	900
Business services	9,436	15,009	28,727	55,518	5,044	3,413	14,530	26,941	348	498	1,358	126
Computer and data processing services	4,456	7,042	10,509	23,067	2,951	1,238	5,398	12,748	19	–34	559	–91
Computer processing and data preparation services	(D)	52	40	(D)	(D)	(D)	–12	(D)	–2	–1	(D)	–9
Information retrieval services	(D)	644	1,265	(D)	(D)	(D)	685	(D)	67	–188	(D)	143
Computer related services, nec	3,577	6,345	9,204	15,932	2,340	1,368	4,725	7,115	–46	155	111	–225
Other business services	4,980	7,967	18,219	32,451	2,093	2,175	9,132	14,193	329	532	799	217
Advertising	1,852	2,690	3,475	12,705	1,151	1,243	829	9,327	172	63	214	212
Services to buildings	91	–100	195	262	(D)	–196	295	68	–9	–5	8	4
Equipment rental and leasing, except autos and computers	169	1,046	5,125	5,338	–724	–75	1,910	275	–86	180	25	219
Personnel supply services	935	2,304	2,777	3,879	(D)	1,287	530	1,167	74	97	139	26
Business services, nec	1,934	2,028	6,646	10,265	1,589	–85	5,567	3,357	178	197	413	–244
Motion pictures, including television tape and film	4,747	4,166	4,648	5,528	269	321	298	999	134	104	–96	–268
Engineering, architectural, and surveying services	844	1,210	1,091	1,644	221	64	–85	551	–12	70	29	108
Accounting, research, management, and related services	2,657	2,162	3,044	17,454	873	–107	459	12,896	164	92	245	39
Accounting, auditing, and bookkeeping services	(D)	(D)	63	64	(D)	(D)	(D)	1	(*)	(D)	12	1
Research, development, and testing services	711	1,126	1,292	3,323	128	308	35	519	–22	(D)	–109	–326
Management and public relations services	(D)	(D)	1,688	14,067	(D)	(D)	(D)	12,377	186	144	342	364
Health services	3,124	6,065	5,866	5,616	(D)	568	214	–231	65	129	131	–57
Other	3,357	1,441	2,978	3,198	(D)	450	2,637	1,389	–154	3	132	–33
Automotive rental and leasing, without drivers	(D)	(D)	14	14	5	(D)	(D)	(*)	(*)	(*)	(*)	(*)
Automotive parking, repair, and other services	(D)	(D)	57	(D)	(D)	(D)	(D)	(D)	–7	–7	–8	(D)
Miscellaneous repair services	77	124	(D)	175	12	71	(D)	(D)	15	6	(D)	17
Amusement and recreation services	2,699	1,782	1,428	1,274	123	–83	314	–112	–45	41	78	86
Legal services	14	4	4	4	1	(*)	(*)	(*)	1	(*)	(*)	(*)
Educational services	53	–701	(D)	(D)	4	263	(D)	(D)	–1	–109	(D)	(D)
Other services provided on a commercial basis	426	160	–235	–85	–47	184	43	57	–117	71	114	14
Other industries	**42,172**	**38,693**	**84,311**	**99,134**	**10,659**	**–2,201**	**97,942**	**18,384**	**1,764**	**307**	**112**	**–2,504**
Agriculture, forestry, and fishing	2,030	2,069	2,281	2,655	224	98	75	227	30	–12	47	12
Agriculture	1,800	1,871	2,073	2,385	127	89	66	238	34	–15	48	20
Agricultural production—crops	914	902	920	957	98	84	40	75	73	13	59	55
Agricultural production—livestock and animal specialty	816	901	1,087	1,369	17	12	30	170	–41	–22	–8	–30
Agricultural services	70	69	65	58	13	–7	–3	–7	2	–7	–3	–5
Forestry and fishing	230	198	209	270	97	9	9	–11	–4	3	–1	–7
Forestry	119	178	176	240	8	9	–2	–11	1	3	–2	–8
Fishing, hunting, and trapping	111	19	33	31	89	(*)	11	(*)	–6	(*)	(*)	(*)
Mining	12,564	8,206	9,683	10,294	1,517	–1,129	1,618	751	548	597	673	605
Coal	152	199	(D)	659	–142	–962	(D)	(D)	52	199	81	61
Coal mining	149	199	(D)	659	–142	–962	(D)	(D)	52	199	81	61
Coal mining services	3	0	0	0	(*)	0	0	0	(*)	0	0	0
Other	12,412	8,007	(D)	9,636	1,659	–167	(D)	(D)	496	398	592	544
Metal mining	8,148	6,759	8,179	8,706	102	–167	1,497	681	302	336	624	406
Iron ores	(D)	47	44	(D)	39	(D)	–2	(D)	5	–1	3	–1
Copper, lead, zinc, gold, and silver ores	7,799	6,634	8,087	8,515	72	–177	1,513	676	280	344	621	398
Other metallic ores	225	48	18	121	–5	–11	–14	9	19	–7	(*)	9
Metal mining services	(D)	30	30	(D)	–3	(D)	(*)	(D)	–3	(*)	(*)	(*)
Nonmetallic minerals, except fuels	4,264	1,247	(D)	929	1,557	(*)	(D)	(D)	194	62	–33	138
Nonmetallic minerals mining, except fuels	4,264	1,247	(D)	929	1,557	(*)	(D)	(D)	194	62	–33	138
Nonmetallic minerals services, except fuels	0	0	0	0	0	0	0	0	0	0	0	0
Construction	3,906	2,692	3,162	3,154	1,711	6	796	–51	15	95	119	–52
Transportation	9,614	12,233	10,288	13,185	2,588	1,056	2,390	2,551	1,209	326	704	594
Railroads	1,326	(D)	3,350	3,434	163	(D)	(D)	59	141	96	187	214
Water transportation	112	392	538	1,893	–78	–1,021	350	1,198	–134	–220	–128	–122
Transportation by air	593	1,660	1,944	2,076	–36	–411	370	172	120	123	108	96
Pipelines, except petroleum and natural gas	2	0	0	0	(*)	0	0	0	(*)	0	0	0
Passenger transportation arrangement	686	(D)	352	1,037	–469	(D)	(D)	692	197	33	–56	–21
Transportation and related services, nec	6,896	5,561	4,104	4,745	3,008	–401	2,866	430	885	295	593	427
Communication and public utilities	14,058	13,493	58,897	69,846	4,620	–2,233	93,062	14,907	–38	–698	–1,430	–3,663
Communication	11,108	10,820	29,787	35,199	3,249	–2,874	76,644	8,511	–283	–774	–1,613	–3,713
Telephone and telegraph communications	5,676	5,570	25,519	27,712	920	–2,795	78,142	3,680	401	–421	–1,269	–2,914
Other communications services	5,432	5,250	4,268	7,486	2,329	–79	–1,498	4,831	–684	–353	–344	–800
Electric, gas, and sanitary services	2,950	2,673	29,111	34,647	1,370	641	16,418	6,395	245	76	183	50

NOTE.—In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes.

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Table 18.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis and Direct Investment Income, by Country of Each Member of the Foreign Parent Group and by Country of Ultimate Beneficial Owner [1]

[Millions of dollars]

	1997				1998				1999				2000			
	By country of each member of the foreign group		By country of ultimate beneficial owner		By country of each member of the foreign group		By country of ultimate beneficial owner		By country of each member of the foreign group		By country of ultimate beneficial owner		By country of each member of the foreign group		By country of ultimate beneficial owner	
	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income
All countries	**681,842**	**39,945**	**681,842**	**39,945**	**778,418**	**32,402**	**778,418**	**32,402**	**965,632**	**49,780**	**965,632**	**49,780**	**1,238,627**	**60,157**	**1,238,627**	**60,157**
Canada	**65,175**	**2,701**	**78,635**	**3,861**	**72,696**	**1,382**	**82,623**	**2,698**	**76,526**	**1,998**	**84,190**	**3,612**	**100,822**	**912**	**111,623**	**2,385**
Europe	**428,721**	**30,446**	**403,805**	**28,714**	**518,576**	**25,495**	**478,920**	**23,247**	**670,030**	**39,706**	**608,986**	**36,282**	**890,611**	**45,904**	**817,478**	**41,505**
Austria	2,363	133	4,407	216	2,618	429	1,626	430	3,203	310	2,256	335	3,172	–46	2,401	–52
Belgium	6,199	306	4,452	294	9,929	383	5,251	276	10,037	448	5,741	353	14,186	399	10,391	390
Denmark	2,858	185	1,980	52	3,294	191	1,519	42	5,226	–297	1,947	87	5,905	555	2,388	47
Finland	3,892	263	4,168	276	3,949	211	4,039	273	4,967	357	4,897	411	5,473	347	9,576	661
France	50,141	2,856	52,913	2,958	59,925	1,691	63,047	1,594	82,276	3,119	90,748	3,159	119,069	5,562	121,338	5,715
Germany	68,838	3,293	72,807	3,990	93,289	4,348	97,251	5,225	111,706	6,341	119,336	7,606	122,846	2,603	131,519	3,861
Ireland	10,394	540	2,897	201	12,198	840	5,529	333	15,621	1,017	5,530	490	23,031	1,118	8,745	465
Italy	2,872	282	6,716	531	3,910	218	7,149	344	4,709	428	9,825	534	6,409	131	12,763	367
Liechtenstein	206	–4	198	2	286	9	310	5	287	–22	352	5	276	–16	336	20
Luxembourg	11,687	451	1,319	–17	26,804	1,187	684	70	57,047	2,634	890	29	83,304	4,839	4,223	18
Netherlands	84,915	6,599	67,990	4,255	92,298	6,139	75,356	3,586	125,775	7,430	96,389	4,843	152,432	9,221	124,546	7,466
Norway	3,122	204	3,072	208	3,787	131	3,758	85	3,089	–235	3,207	–308	2,441	93	2,568	56
Spain	2,304	152	2,386	127	2,420	77	2,543	35	2,746	143	4,032	42	8,860	196	10,002	142
Sweden	10,796	987	13,423	1,164	17,318	1,487	19,863	1,788	20,843	902	22,713	985	27,389	371	25,993	433
Switzerland	37,962	3,374	37,326	3,555	48,263	854	45,764	1,459	53,706	4,351	47,739	3,810	81,698	4,171	67,208	2,882
United Kingdom	129,421	10,781	127,077	10,883	137,489	7,268	144,666	7,738	166,900	12,649	192,503	13,827	229,762	16,171	282,284	18,940
Other	751	44	673	18	800	32	562	–36	1,890	130	879	75	4,357	191	1,197	93
Latin America and Other Western Hemisphere	**33,602**	**1,748**	**25,389**	**1,544**	**28,056**	**1,286**	**33,593**	**1,467**	**38,104**	**1,120**	**63,227**	**2,219**	**42,700**	**2,928**	**75,007**	**3,399**
South and Central America	9,632	991	10,390	548	8,972	1,218	9,791	789	8,365	1,010	8,890	565	8,671	908	12,953	634
Brazil	706	43	2,247	149	625	81	2,078	162	740	33	1,121	145	846	84	1,588	68
Mexico	3,100	205	4,125	223	2,055	216	2,962	225	1,730	175	2,739	210	2,471	87	5,131	99
Panama	5,599	734	266	–83	6,227	864	622	108	5,475	752	547	13	4,004	644	634	13
Venezuela	–332	–42	2,563	206	–483	–47	2,644	207	–62	–24	3,272	139	826	23	4,315	367
Other	559	50	1,188	53	548	103	1,485	87	483	73	1,212	59	525	69	1,286	87
Other Western Hemisphere	23,969	757	15,000	996	19,084	69	23,801	678	29,739	110	54,337	1,654	34,029	2,020	62,054	2,765
Bahamas	1,702	85	449	11	1,619	–48	502	–77	1,581	–131	331	–107	1,385	7	84	3
Bermuda	3,987	227	10,506	551	3,735	194	19,409	843	12,590	58	48,561	1,709	14,942	–320	56,910	2,398
Netherlands Antilles	6,113	396	2,342	336	3,461	–57	668	–13	3,153	–107	416	–96	3,515	322	407	28
United Kingdom Islands, Caribbean	11,556	50	1,663	107	9,885	–77	3,104	–72	11,082	229	4,997	152	12,513	1,919	4,610	337
Other	611	–1	39	–9	384	56	118	–4	1,334	63	32	–4	1,674	93	42	–1
Africa	**1,463**	**–349**	**1,712**	**130**	**853**	**–93**	**2,269**	**155**	**1,547**	**–78**	**1,772**	**38**	**2,119**	**10**	**2,534**	**50**
South Africa	–28	–3	1,168	138	120	–8	1,327	117	421	–46	1,124	57	663	–14	1,637	63
Other	1,491	–346	544	–8	734	–84	941	38	1,126	–32	648	–20	1,456	24	896	–13
Middle East	**6,773**	**578**	**10,551**	**627**	**4,126**	**274**	**8,287**	**535**	**4,432**	**149**	**9,194**	**353**	**8,373**	**1,855**	**13,557**	**1,931**
Israel	2,180	115	2,391	125	2,337	128	2,506	149	2,485	91	2,501	74	3,183	117	3,044	98
Kuwait	2,964	346	3,098	334	(D)	168	1,015	192	916	(D)	1,151	64	957	59	1,190	(D)
Lebanon	1	(*)	430	25	–1	(*)	487	39	1	(*)	496	51	1	(*)	385	60
Saudi Arabia	1,476	(D)	3,318	125	(D)	–33	2,696	91	946	(D)	2,640	60	(D)	(D)	6,149	(D)
United Arab Emirates	74	–8	1,126	12	42	–10	1,235	23	13	–5	1,412	112	79	2	1,590	36
Other	79	(D)	187	5	–101	21	348	39	71	34	994	–8	(D)	(D)	1,199	–36
Asia and Pacific	**146,109**	**4,821**	**156,080**	**4,823**	**154,111**	**4,057**	**165,532**	**4,097**	**174,993**	**6,885**	**189,878**	**7,218**	**194,002**	**8,550**	**207,848**	**9,136**
Australia	11,721	33	14,083	–92	10,520	302	13,413	453	13,230	325	13,697	435	14,487	486	13,992	547
Hong Kong	1,656	84	4,796	526	1,458	64	4,700	597	883	135	12,050	545	1,494	42	9,738	412
Japan	125,041	5,603	126,632	5,703	134,340	4,300	135,958	3,848	153,119	6,165	153,523	6,018	163,215	7,337	164,988	7,230
Korea, Republic of	644	–1,123	572	–1,138	1,355	–661	1,107	–664	1,853	255	1,622	231	2,696	582	2,585	559
Malaysia	342	17	705	24	190	–2	784	–9	71	–21	712	–24	36	–10	704	–12
New Zealand	191	34	247	34	289	21	252	28	425	21	404	24	387	2	403	7
Philippines	99	6	147	23	110	4	183	10	101	6	157	6	27	6	102	9
Singapore	2,635	50	2,644	–20	1,828	–24	2,517	–35	1,370	101	1,622	110	7,661	118	8,166	254
Taiwan	2,858	71	4,758	–227	3,194	–39	5,003	–225	2,990	–169	4,390	–211	3,224	–5	4,989	132
Other	922	46	1,495	–8	828	92	1,616	93	951	67	1,702	83	774	–9	2,181	–2
United States	.....	.....	**5,670**	**248**	.....	.....	**7,195**	**203**	.....	.....	**8,386**	**58**	.....	.....	**10,582**	**1,752**

1. The ultimate beneficial owner is that person, proceeding up a U.S. affiliate's ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. The country of ultimate beneficial owner is often the same as that of the foreign parent, but it may be a different foreign country or the United States.

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

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U.S. Direct Investment Abroad

Detail for Historical-Cost Position and Related Capital and Income Flows, 2000

THE following tables present detailed estimates of the U.S. direct investment position abroad on a historical-cost, or book-value, basis and estimates of the related capital and income flows; summary estimates of services transactions are also presented. These estimates can be used, for example, to see how the geographic and the industrial composition of U.S. companies' investment abroad has changed over time. These estimates supplement the estimates presented in articles in the July 2001 SURVEY OF CURRENT BUSINESS that summarized the developments in the direct investment positions at historical cost in 2000 and the revisions to the international transactions accounts.[1]

The estimates in tables 3–18 differ in two respects from those for comparable items in the international investment position of the United States and in the U.S. international transactions accounts.[2] First, these estimates are on a historical-cost basis, the only basis on which detailed estimates by country and by industry are available; in contrast, the aggregate estimates of the direct investment position that are included in the international investment position are presented on both a current-cost and a market-value basis, and the aggregate estimates of direct investment income (recorded in the current account) and capital flows (recorded in the financial account) in the U.S. international transactions accounts are presented on a current-cost basis. Second, the estimates of direct investment income and services in these tables, unlike those in the U.S. international transactions accounts, are net (after deduction) of U.S. and foreign withholding taxes; estimates that are gross of withholding taxes are not available by country or by industry.

Table 1 presents the total U.S. direct investment position abroad and a comparable rate of return on the position on all three valuation bases (historical cost, current cost, and market value); table 2 presents a reconciliation of the estimates in tables 3–18 with those in the U.S. international transactions accounts.

1. See Maria Borga and Raymond J. Mataloni, Jr., "Direct Investment Positions for 2000: Country and Industry Detail," SURVEY 81 (July 2001): 16–29 and Christopher L. Bach, "U.S. International Transactions: Revised Estimates for 1989–2000," SURVEY 81 (July 2001): 30–36. For capital flows, income, and services transactions, the estimates published here for 2000 are the first estimates published in detail by country and industry.

2. See Harlan W. King, "The International Investment Position of the United States at Yearend 2000," SURVEY 81 (July 2001): 7–15; and Douglas B. Weinberg, "U.S. International Transactions, First Quarter 2001," SURVEY 81 (July 2001): 37–81, which includes annual estimates for 1969–2000.

NOTE.—Jeffrey H. Lowe prepared this report.

Tables 1–18 follow.

Data Availability

Estimates of the U.S. direct investment position abroad and of transactions between U.S. parents and their foreign affiliates that enter the U.S. international transactions accounts (balance of payments) are available on BEA's Web site. For estimates for 1998–2000 in downloadable spreadsheets (.xls format) and in downloadable ASCII files and for estimates for 1982–97 in downloadable ASCII files, go to <www.bea.doc.gov>, see "International," click on "Balance of payments and related data," and then under "U.S. direct investment abroad," click on "Balance of Payments and Direct Investment Position Data."

Acknowledgments

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General Notes to the Tables

- Detail may not add to totals, because of rounding.
- An asterisk "(*)" indicates a value between –$500,000 and $500,000.
- A "(D)" indicates that the data in the cell have been suppressed to avoid the disclosure of data of individual companies.
- The country category "International" consists of affiliates that have operations spanning more than one country and that are engaged in petroleum shipping, other water transportation, or offshore oil and gas drilling.
- "Eastern Europe" comprises Albania, Armenia, Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Georgia, Hungary, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Poland, Romania, Russia, Slovakia, Tajikistan, Turkmenistan, Ukraine, and Uzbekistan.
- The European Union (15) comprises Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden, and the United Kingdom.
- OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Table 1.—Alternative Position and Rate-of-Return Estimates for U.S. Direct Investment Abroad, 1998–2000

Valuation method	Millions of dollars								
	Position at year-end 1998	Changes in 1999 (decrease (–))			Position at year-end 1999	Changes in 2000 (decrease (–))			Position at year-end 2000
		Total	Attributable to:			Total	Attributable to:		
			Capital outflows	Valuation adjustments			Capital outflows	Valuation adjustments	
Historical cost	1,000,703	130,086	142,551	–12,465	1,130,789	113,865	139,257	–25,392	1,244,654
Current cost	1,196,765	131,189	155,385	–24,197	1,327,954	117,223	152,437	–35,214	1,445,177
Market value	2,168,324	444,851	155,385	289,466	2,613,175	–145,418	152,437	–297,855	2,467,757

Valuation method	Millions of dollars							Percent		
	Direct investment income			Direct investment position at yearend				Rate of return		
	1998	1999	2000	1997	1998	1999	2000	1998	1999	2000
Historical cost [1]	92,324	110,884	136,060	871,316	1,000,703	1,130,789	1,244,654	9.9	10.4	11.5
Current cost [2]	103,835	123,718	149,240	1,067,435	1,196,765	1,327,954	1,445,177	9.2	9.8	10.8
Market value [3]	96,844	119,119	139,919	1,778,189	2,168,324	2,613,175	2,467,757	4.9	5.0	5.5

1. On a historical-cost basis, direct investment income excludes capital gains and losses and is computed without a current-cost adjustment to earnings; it equals the sum of lines 9 and 14 of table 2. The rate of return based on historical cost equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures shown in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest. However, it differs from the measure disaggregated by country and industry in subsequent tables, which is recorded net (after deduction) of withholding taxes, because withholding tax data are not available by country or industry.

2. On a current-cost basis, direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings; the latter adjusts depreciation, depletion, and expensed exploration and development costs to reflect current-period prices, and to more closely align income earned in a given period with charges against income in the same period, as required for the national and international economic accounts. Income on a current-cost basis equals line 1 of table 2. The rate of return based on current cost equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.

3. On a market-value basis, direct investment income measures financial return to investors; thus, it includes capital gains and losses of the affiliate but excludes the current-cost adjustment, which is an economic accounting adjustment, and currency translation adjustments. It is derived as line 1 minus line 8 of table 2, plus the total in column 12 of table 5. The rate of return based on market value equals this measure of income divided by the average of the beginning- and end-of-year direct investment positions at market value.

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Table 2.—U.S. Direct Investment Abroad: Reconciliation With International Transactions Accounts

[Millions of dollars]

Line		1998	1999	2000
1	**Income with current-cost adjustment, before deduction of withholding taxes (IT table 1, line 14)**	**103,835**	**123,718**	**149,240**
2	Earnings	100,777	120,221	145,674
3	Distributed earnings	56,742	46,903	45,984
4	Reinvested earnings	44,034	73,318	99,691
5	Interest, net	3,060	3,499	3,566
6	U.S. parents' receipts	5,658	6,330	7,150
7	U.S. parents' payments	2,599	2,832	3,585
8	**Less: Current-cost adjustment to earnings**	**11,512**	**12,835**	**13,180**
9	**Less: Withholding taxes, net**	**1,648**	**1,705**	**1,273**
10	On distributed earnings	1,381	1,406	939
11	On interest, net	267	299	334
12	On U.S. parents' receipts	283	316	357
13	On U.S. parents' payments	16	17	23
14	**Equals: Income without current-cost adjustment, after deduction of withholding taxes (shown in the following tables)**	**90,676**	**109,179**	**134,787**
15	**Capital outflows with current-cost adjustment (IT table 1, line 51, with sign reversed)**	**142,516**	**155,385**	**152,437**
16	Equity capital	72,447	58,787	49,907
17	Increases in equity capital	96,817	90,803	70,274
18	Decreases in equity capital	24,370	32,016	20,367
19	Reinvested earnings (line 4)	44,034	73,318	99,691
20	Intercompany debt	26,035	23,281	2,840
21	U.S. parents' receivables	43,289	34,040	15,956
22	U.S. parents' payables	–17,254	–10,759	–13,115
23	**Less: Current-cost adjustment (line 8)**	11,512	12,835	13,180
24	**Equals: Capital outflows without current-cost adjustment (shown in the following tables)**	**131,004**	**142,551**	**139,257**
25	Equity capital (line 16)	72,447	58,787	49,907
26	Reinvested earnings without current-cost adjustment (line 19 less line 23)	32,522	60,483	86,510
27	Intercompany debt (line 20)	26,035	23,281	2,840
28	**Royalties and license fees, before deduction of withholding taxes, net**	**22,580**	**22,310**	**22,261**
29	U.S. parents' receipts (IT table 1, part of line 9)	24,362	24,265	24,444
30	U.S. parents' payments (IT table 1, part of line 26 with sign reversed)	1,782	1,956	2,184
31	**Less: Withholding taxes, net**	**1,167**	**1,156**	**1,161**
32	On U.S. parents' receipts	1,217	1,212	1,222
33	On U.S. parents' payments	50	56	61
34	**Equals: Royalties and license fees, after deduction of withholding taxes, net (shown in the following tables)**	**21,413**	**21,153**	**21,100**
35	U.S. parents' receipts	23,145	23,052	23,223
36	U.S. parents' payments	1,732	1,899	2,123
37	**Charges for other services, net [1]**	**7,719**	**6,263**	**6,623**
38	U.S. parents' receipts (IT table 1, part of line 10; also shown in the following tables)	18,134	18,340	19,604
39	U.S. parents' payments (IT table 1, part of line 27, with sign reversed; also shown in the following tables)	10,415	12,077	12,981

1. Withholding taxes on "other" services transactions between U.S. parents and their foreign affiliates are assumed to be negligible, and no estimates of them are made. Therefore, there is no difference between the before-tax estimates shown in the international transactions accounts and the after-tax estimates shown in the following tables.

NOTE.—This table reconciles the estimates for which country and industry detail are presented in this report with the aggregate estimates presented in the U.S. international transactions accounts in the July 2001 SURVEY OF CURRENT BUSINESS (see "U.S. International Transactions, First Quarter 2001," SURVEY 81 (July 2001): 37-81). In the international transactions accounts, the earnings component of direct investment income and the reinvested earnings component of capital outflows are adjusted to a current-cost basis, and direct investment current-account items are adjusted to be gross (before deduction) of U.S. and foreign withholding taxes. These adjustments are not made to the estimates in tables 3-18 in this report, because the source data needed to make the adjustments by country and industry are not available.

IT International transactions

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Table 3.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis

	Direct investment position			Change			
	Millions of dollars			Millions of dollars		Percent	
	1998	1999	2000	1999	2000	1999	2000
All areas	**1,000,703**	**1,130,789**	**1,244,654**	**130,086**	**113,865**	**13.0**	**10.1**
Petroleum	91,248	97,864	105,486	6,616	7,622	7.3	7.8
Manufacturing	290,070	312,072	343,992	22,003	31,920	7.6	10.2
Other	619,385	720,853	795,177	101,468	74,324	16.4	10.3
Canada	**98,200**	**111,051**	**126,421**	**12,851**	**15,370**	**13.1**	**13.8**
Petroleum	12,282	15,575	18,018	3,293	2,443	26.8	15.7
Manufacturing	40,504	42,808	50,425	2,304	7,617	5.7	17.8
Other	45,414	52,668	57,979	7,254	5,311	16.0	10.1
Europe	**518,433**	**588,341**	**648,731**	**69,909**	**60,389**	**13.5**	**10.3**
Petroleum	33,385	33,884	32,566	499	-1,318	1.5	-3.9
Manufacturing	149,351	161,748	177,445	12,397	15,697	8.3	9.7
Other	335,697	392,710	438,720	57,012	46,010	17.0	11.7
Of which:							
Germany	47,685	50,892	53,610	3,207	2,718	6.7	5.3
Petroleum	3,150	2,729	2,946	-420	216	-13.3	7.9
Manufacturing	22,749	25,301	26,801	2,552	1,500	11.2	5.9
Other	21,786	22,862	23,863	1,075	1,002	4.9	4.4
United Kingdom	183,035	212,007	233,384	28,972	21,376	15.8	10.1
Petroleum	18,405	17,069	15,749	-1,336	-1,320	-7.3	-7.7
Manufacturing	42,354	46,913	50,994	4,559	4,081	10.8	8.7
Other	122,276	148,024	166,640	25,749	18,616	21.1	12.6
Latin America and Other Western Hemisphere	**196,755**	**220,705**	**239,388**	**23,950**	**18,683**	**12.2**	**8.5**
Petroleum	8,526	8,963	9,084	437	121	5.1	1.3
Manufacturing	48,321	48,615	50,696	294	2,081	0.6	4.3
Other	139,909	163,127	179,608	23,219	16,481	16.6	10.1
Asia and Pacific	**159,678**	**181,882**	**199,599**	**22,204**	**17,717**	**13.9**	**9.7**
Petroleum	22,664	24,476	29,736	1,812	5,260	8.0	21.5
Manufacturing	47,718	54,654	60,710	6,936	6,056	14.5	11.1
Other	89,296	102,752	109,154	13,456	6,402	15.1	6.2
Other	**24,801**	**25,403**	**27,664**	**602**	**2,261**	**2.4**	**8.9**
Petroleum	12,484	12,046	12,949	-438	903	-3.5	7.5
Manufacturing	4,176	4,247	4,716	71	469	1.7	11.0
Other	8,141	9,110	10,000	969	889	11.9	9.8
International	**2,837**	**3,406**	**2,851**	**569**	**-556**	**20.1**	**-16.3**

Table 4.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis by Account

[Millions of dollars]

	1999					2000				
			Intercompany debt					Intercompany debt		
	Total	Equity [1]	Net	U.S. parents' receivables	U.S. parents' payables	Total	Equity [1]	Net	U.S. parents' receivables	U.S. parents' payables
All areas	**1,130,789**	**1,007,714**	**123,075**	**255,395**	**132,320**	**1,244,654**	**1,118,739**	**125,915**	**271,350**	**145,435**
Petroleum	97,864	82,134	15,730	34,028	18,298	105,486	97,070	8,415	29,904	21,489
Manufacturing	312,072	288,236	23,836	57,722	33,886	343,992	317,702	26,289	63,539	37,250
Other	720,853	637,343	83,509	163,645	80,135	795,177	703,966	91,210	177,907	86,696
Canada	**111,051**	**102,516**	**8,535**	**19,304**	**10,768**	**126,421**	**115,155**	**11,266**	**25,729**	**14,463**
Petroleum	15,575	13,236	2,338	3,723	1,385	18,018	16,070	1,948	4,024	2,076
Manufacturing	42,808	41,546	1,263	8,351	7,088	50,425	46,707	3,718	12,067	8,349
Other	52,668	47,734	4,934	7,229	2,295	57,979	52,378	5,601	9,639	4,039
Europe	**588,341**	**503,065**	**85,276**	**145,724**	**60,447**	**648,731**	**564,182**	**84,549**	**150,626**	**66,077**
Petroleum	33,884	24,621	9,263	14,601	5,338	32,566	29,329	3,238	9,666	6,429
Manufacturing	161,748	150,256	11,492	27,456	15,964	177,445	165,240	12,205	29,062	16,857
Other	392,710	328,188	64,521	103,667	39,145	438,720	369,613	69,107	111,898	42,790
Of which:										
Germany	50,892	43,182	7,710	12,295	4,585	53,610	46,693	6,917	12,737	5,820
Petroleum	2,729	2,332	398	399	1	2,946	2,678	268	268	(*)
Manufacturing	25,301	23,624	1,677	3,852	2,175	26,801	24,871	1,931	4,525	2,594
Other	22,862	17,226	5,635	8,044	2,409	23,863	19,144	4,719	7,944	3,226
United Kingdom	212,007	171,284	40,723	56,119	15,395	233,384	192,314	41,070	56,605	15,535
Petroleum	17,069	11,042	6,027	9,978	3,951	15,749	13,496	2,253	6,301	4,049
Manufacturing	46,913	43,682	3,231	8,832	5,601	50,994	47,449	3,546	8,994	5,448
Other	148,024	116,559	31,465	37,309	5,844	166,640	131,369	35,272	41,310	6,038
Latin America and Other Western Hemisphere	**220,705**	**219,315**	**1,390**	**38,989**	**37,599**	**239,388**	**235,402**	**3,986**	**43,906**	**39,920**
Petroleum	8,963	7,597	1,366	3,875	2,508	9,084	8,177	907	4,550	3,644
Manufacturing	48,615	42,107	6,508	10,776	4,268	50,696	44,461	6,235	11,799	5,564
Other	163,127	169,612	-6,485	24,339	30,823	179,608	182,765	-3,156	27,556	30,713
Asia and Pacific	**181,882**	**157,705**	**24,177**	**41,483**	**17,305**	**199,599**	**175,941**	**23,659**	**41,790**	**18,131**
Petroleum	24,476	23,021	1,454	5,500	4,045	29,736	27,189	2,547	6,520	3,973
Manufacturing	54,654	50,651	4,003	10,262	6,259	60,710	57,328	3,382	9,446	6,064
Other	102,752	84,032	18,720	25,721	7,001	109,154	91,425	17,729	25,824	8,095
Other	**25,403**	**22,043**	**3,360**	**9,008**	**5,648**	**27,664**	**25,426**	**2,238**	**8,165**	**5,927**
Petroleum	12,046	10,963	1,083	5,597	4,514	12,949	13,260	-312	4,188	4,500
Manufacturing	4,247	3,677	570	877	307	4,716	3,967	749	1,166	417
Other	9,110	7,404	1,707	2,534	827	10,000	8,199	1,800	2,811	1,011
International	**3,406**	**3,070**	**337**	**888**	**551**	**2,851**	**2,633**	**217**	**1,134**	**917**

1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.

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Table 5.—Change in the Historical-Cost U.S. Direct Investment Position Abroad by Account

[Millions of dollars]

	Total	Capital outflows								Valuation adjustments			
		Total	Equity capital			Reinvested earnings	Intercompany debt			Total	Translation adjustments[2]	Other capital gains and losses	Other
			Net	Increases	Decreases		Net	Increases in U.S. parents' receivables	Increases in U.S. parents' payables[1]				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	1999												
All areas	**130,086**	**142,551**	**58,787**	**90,803**	**32,016**	**60,483**	**23,281**	**34,040**	**10,759**	**–12,465**	**–11,726**	**8,236**	**–8,975**
Petroleum	6,616	11,676	6,363	7,469	1,106	4,415	898	3,285	2,387	–5,060	174	401	–5,636
Manufacturing	22,003	34,102	14,781	18,782	4,002	16,709	2,613	4,406	1,793	–12,100	–7,645	–1,111	–3,345
Other	101,468	96,772	37,643	64,552	26,908	39,359	19,770	26,349	6,579	4,695	–4,255	8,945	5
Canada	**12,851**	**15,947**	**8,703**	**10,749**	**2,045**	**6,850**	**393**	**–130**	**–523**	**–3,095**	**1,645**	**251**	**–4,990**
Petroleum	3,293	3,741	(D)	(D)	(D)	887	(D)	(D)	(D)	–448	486	456	–1,390
Manufacturing	2,304	2,060	569	1,663	1,093	2,643	–1,152	–625	527	244	500	–272	16
Other	7,254	10,146	(D)	(D)	(D)	3,321	(D)	(D)	(D)	–2,891	659	66	–3,616
Europe	**69,909**	**82,016**	**30,463**	**51,690**	**21,227**	**33,127**	**18,425**	**20,488**	**2,063**	**–12,107**	**–12,715**	**715**	**–107**
Petroleum	499	2,905	1,087	1,258	172	210	1,608	3,117	1,509	–2,405	–710	35	–1,730
Manufacturing	12,397	22,222	11,078	12,759	1,682	9,056	2,089	2,975	886	–9,825	–6,433	–419	–2,973
Other	57,012	56,889	18,299	37,672	19,373	23,862	14,728	14,396	–332	124	–5,572	1,099	4,596
Of which:													
Germany	3,207	5,796	2,034	2,767	733	2,600	1,161	1,627	466	–2,589	–2,395	554	–747
Petroleum	–420	–111	11	30	19	–353	231	232	1	–310	–312	11	–9
Manufacturing	2,552	4,192	2,048	2,120	72	1,921	223	241	18	–1,640	–1,579	294	–355
Other	1,075	1,714	–24	617	641	1,031	707	1,153	446	–639	–505	249	–383
United Kingdom	28,972	35,019	21,858	31,183	9,325	5,318	7,843	9,557	1,715	–6,046	–1,047	498	–5,498
Petroleum	–1,336	798	374	477	103	–249	673	2,198	1,525	–2,134	–53	25	–2,106
Manufacturing	4,559	7,771	6,471	7,047	576	788	513	1,567	1,054	–3,212	–379	15	–2,848
Other	25,749	26,449	15,014	23,659	8,645	4,779	6,657	5,793	–864	–701	–615	458	–544
Latin America and Other Western Hemisphere	**23,950**	**20,601**	**10,372**	**14,361**	**3,989**	**9,169**	**1,059**	**10,170**	**9,111**	**3,349**	**–4,346**	**6,686**	**1,009**
Petroleum	437	428	547	689	142	319	–438	763	1,201	9	43	–30	–4
Manufacturing	294	3,461	1,702	1,980	278	1,652	106	163	57	–3,167	–2,508	27	–685
Other	23,219	16,712	8,123	11,692	3,569	7,198	1,391	9,244	7,853	6,507	–1,880	6,689	1,698
Asia and Pacific	**22,204**	**20,992**	**8,317**	**11,688**	**3,371**	**9,367**	**3,308**	**2,164**	**–1,144**	**1,212**	**3,841**	**619**	**–3,248**
Petroleum	1,812	3,163	2,046	2,291	245	1,200	–83	–1,342	–1,259	–1,351	381	118	–1,850
Manufacturing	6,936	6,317	1,491	2,299	808	3,301	1,524	1,797	273	620	833	–425	212
Other	13,456	11,513	4,780	7,098	2,317	4,866	1,867	1,709	–158	1,943	2,627	926	–1,610
Other	**602**	**2,223**	**(D)**	**(D)**	**(D)**	**1,994**	**(D)**	**(D)**	**(D)**	**–1,620**	**–152**	**–51**	**–1,418**
Petroleum	–438	379	(D)	(D)	(D)	1,542	(D)	(D)	(D)	–817	–26	–175	–617
Manufacturing	71	43	–59	81	140	57	45	96	51	28	–36	–22	86
Other	969	1,801	(D)	(D)	(D)	395	(D)	(D)	(D)	–832	–90	146	–887
International	**569**	**773**	**(D)**	**(D)**	**(D)**	**–25**	**(D)**	**(D)**	**(D)**	**–204**	**1**	**16**	**–221**
	2000												
All areas	**113,865**	**139,257**	**49,907**	**70,274**	**20,367**	**86,510**	**2,840**	**15,956**	**13,115**	**–25,392**	**–14,208**	**3,859**	**–15,043**
Petroleum	7,622	10,403	4,554	6,506	1,952	13,164	–7,315	–4,124	3,190	–2,782	–1,261	–107	–1,414
Manufacturing	31,920	44,101	18,181	22,109	3,929	23,466	2,455	5,823	3,368	–12,182	–7,536	147	–4,792
Other	74,324	84,752	27,172	41,659	14,486	49,880	7,700	14,257	6,557	–10,428	–5,411	3,820	–8,837
Canada	**15,370**	**18,301**	**4,482**	**6,785**	**2,303**	**11,088**	**2,731**	**6,426**	**3,694**	**–2,931**	**–1,509**	**666**	**–2,088**
Petroleum	2,443	2,522	(D)	(D)	(D)	2,604	(D)	(D)	(D)	–79	–329	51	199
Manufacturing	7,617	8,136	889	1,481	592	4,792	2,455	3,716	1,260	–519	–582	436	–373
Other	5,311	7,644	(D)	(D)	(D)	3,693	(D)	(D)	(D)	–2,333	–598	178	–1,913
Europe	**60,389**	**76,935**	**32,334**	**40,757**	**8,423**	**45,341**	**–740**	**5,061**	**5,800**	**–16,546**	**–7,114**	**1,296**	**–10,727**
Petroleum	–1,318	–275	(D)	(D)	(D)	5,395	(D)	(D)	(D)	–1,042	–734	–67	–241
Manufacturing	15,697	25,026	14,360	15,928	1,569	9,997	669	1,620	951	–9,329	–4,364	–106	–4,860
Other	46,010	52,184	(D)	(D)	(D)	29,948	(D)	(D)	(D)	–6,174	–2,016	1,469	–5,627
Of which:													
Germany	2,718	2,173	2,217	2,613	396	750	–793	442	1,235	545	–1,455	408	1,592
Petroleum	216	624	17	24	7	(D)	(D)	(D)	(D)	–407	–432	24	0
Manufacturing	1,500	1,991	1,257	1,490	233	482	253	673	419	–491	–729	308	–70
Other	1,002	–442	943	1,099	156	(D)	(D)	(D)	(D)	1,443	–294	75	1,662
United Kingdom	21,376	28,976	14,232	16,273	2,042	14,397	347	487	140	–7,599	–2,543	787	–5,843
Petroleum	–1,320	–1,238	256	322	65	2,280	–3,774	–3,676	98	–82	–44	–52	14
Manufacturing	4,081	6,416	3,511	3,860	349	2,591	314	162	–152	–2,336	–1,291	–136	–909
Other	18,616	23,798	10,464	12,092	1,628	9,527	3,807	4,001	194	–5,182	–1,208	975	–4,949
Latin America and Other Western Hemisphere	**18,683**	**19,947**	**8,072**	**11,674**	**3,602**	**9,266**	**2,609**	**4,758**	**2,150**	**–1,264**	**–1,346**	**1,242**	**–1,160**
Petroleum	121	797	644	755	111	613	–459	676	1,135	–676	39	–262	–452
Manufacturing	2,081	2,979	826	1,503	678	2,381	–227	1,015	1,242	–898	–828	–138	68
Other	16,481	16,170	6,602	9,415	2,813	6,272	3,296	3,068	–228	310	–557	1,642	–775
Asia and Pacific	**17,717**	**20,951**	**3,704**	**9,314**	**5,610**	**17,766**	**–519**	**307**	**826**	**–3,234**	**–3,924**	**628**	**63**
Petroleum	5,260	6,206	2,432	2,867	435	2,681	1,093	1,021	–72	–947	–285	162	–823
Manufacturing	6,056	7,095	2,081	3,064	982	5,634	–621	–817	–196	–1,039	–1,641	–11	612
Other	6,402	7,650	–810	3,383	4,193	9,450	–991	103	1,094	–1,248	–1,999	477	274
Other	**2,261**	**3,070**	**1,121**	**1,506**	**385**	**3,071**	**–1,122**	**–843**	**279**	**–809**	**–316**	**30**	**–523**
Petroleum	903	975	620	764	144	1,750	–1,394	–1,409	–15	–72	49	13	–134
Manufacturing	469	865	25	133	108	662	179	289	110	–397	–122	–35	–239
Other	889	1,229	476	609	133	659	94	277	183	–340	–243	53	–150
International	**–556**	**53**	**194**	**238**	**44**	**–21**	**–119**	**246**	**366**	**–609**	**1**	**–3**	**–608**

1. An increase in U.S. parents' payables is a decrease in intercompany debt, and, thus, a capital inflow.
2. Represents gains or losses that arise because of changes from the end of one accounting period to the next in exchange rates applied in translating affiliates' assets and liabilities from foreign currencies into dollars.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

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Table 6.—U.S. Direct Investment Abroad: Earnings and Reinvestment Ratios

[Millions of dollars or ratio]

	1999				2000				1999–2000 change in earnings		
	Earnings, before deduction of withholding taxes			Reinvestment ratio [1]	Earnings, before deduction of withholding taxes			Reinvestment ratio [1]	Total	Distributed	Reinvested
	Total	Distributed	Reinvested		Total	Distributed	Reinvested				
All areas	**107,386**	**46,903**	**60,483**	**0.56**	**132,495**	**45,985**	**86,510**	**0.65**	**25,109**	**–918**	**26,027**
Petroleum	9,771	5,356	4,415	0.45	18,184	5,020	13,164	0.72	8,413	–336	8,749
Manufacturing	33,405	16,696	16,709	0.50	38,537	15,071	23,466	0.61	5,133	–1,624	6,757
Other	64,211	24,851	39,359	0.61	75,774	25,893	49,880	0.66	11,563	1,042	10,521
Canada	**11,746**	**4,896**	**6,850**	**0.58**	**14,169**	**3,081**	**11,088**	**0.78**	**2,423**	**–1,815**	**4,238**
Petroleum	1,147	260	887	0.77	2,763	159	2,604	0.94	1,616	–101	1,717
Manufacturing	6,502	3,859	2,643	0.41	6,944	2,153	4,792	0.69	443	–1,706	2,149
Other	4,098	777	3,321	0.81	4,462	769	3,693	0.83	364	–8	372
Europe	**54,576**	**21,449**	**33,127**	**0.61**	**64,958**	**19,618**	**45,341**	**0.70**	**10,382**	**–1,831**	**12,213**
Petroleum	2,853	2,643	210	0.07	6,913	1,517	5,395	0.78	4,060	–1,126	5,186
Manufacturing	15,691	6,635	9,056	0.58	16,251	6,254	9,997	0.62	561	–381	942
Other	36,032	12,170	23,862	0.66	41,794	11,846	29,948	0.72	5,762	–324	6,086
Of which:											
Germany	4,780	2,180	2,600	0.54	4,126	3,376	750	0.18	–654	1,196	–1,850
Petroleum	308	661	–353	[2]	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Manufacturing	2,957	1,036	1,921	0.65	1,916	1,434	482	0.25	–1,041	399	–1,440
Other	1,515	483	1,031	0.68	(D)	(D)	(D)	(D)	(D)	(D)	(D)
United Kingdom	12,973	7,655	5,318	0.41	20,005	5,608	14,397	0.72	7,032	–2,047	9,079
Petroleum	1,271	1,519	–249	[2]	2,973	694	2,280	0.77	1,703	–825	2,528
Manufacturing	2,159	1,372	788	0.36	3,425	834	2,591	0.76	1,265	–538	1,803
Other	9,543	4,764	4,779	0.50	13,607	4,080	9,527	0.70	4,064	–684	4,748
Latin America and Other Western Hemisphere	**18,962**	**9,793**	**9,169**	**0.48**	**19,546**	**10,280**	**9,266**	**0.47**	**584**	**487**	**97**
Petroleum	721	402	319	0.44	832	219	613	0.74	111	–183	294
Manufacturing	4,037	2,385	1,652	0.41	5,103	2,722	2,381	0.47	1,066	337	729
Other	14,204	7,007	7,198	0.51	13,612	7,339	6,272	0.46	–593	333	–925
Asia and Pacific	**18,829**	**9,462**	**9,367**	**0.50**	**28,729**	**10,963**	**17,766**	**0.62**	**9,899**	**1,501**	**8,399**
Petroleum	2,630	1,430	1,200	0.46	4,197	1,516	2,681	0.64	1,568	86	1,481
Manufacturing	6,974	3,672	3,301	0.47	9,386	3,751	5,634	0.60	2,412	79	2,333
Other	9,226	4,360	4,866	0.53	15,146	5,696	9,450	0.62	5,920	1,335	4,585
Other	**3,115**	**1,121**	**1,994**	**0.64**	**5,073**	**2,002**	**3,071**	**0.61**	**1,958**	**882**	**1,076**
Petroleum	2,159	617	1,542	0.71	3,356	1,606	1,750	0.52	1,196	989	207
Manufacturing	201	144	57	0.28	853	191	662	0.78	651	47	605
Other	754	359	395	0.52	865	205	659	0.76	111	–154	265
International	**157**	**182**	**–25**	[2]	**19**	**40**	**–21**	[2]	**–138**	**–142**	**4**

1. Reinvested earnings divided by earnings.
2. Reinvestment ratio is not defined because reinvested earnings are negative.

NOTE.—In this table, distributed earnings are shown before deduction of withholding taxes. Unlike in the international transactions accounts, earnings and reinvested earnings are shown without a current-cost adjustment.

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Table 7.—U.S. Direct Investment Abroad: Income and Its Components

[Millions of dollars]

	1999						2000					
				Interest (net of withholding taxes)						Interest (net of withholding taxes)		
	Total (= column 2 less column 3 plus column 4)	Earnings	Withholding taxes on distributed earnings	Net	U.S. parents' receipts	U.S. parents' payments	Total (= column 8 less column 9 plus column 10)	Earnings	Withholding taxes on distributed earnings	Net	U.S. parents' receipts	U.S. parents' payments
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All areas	**109,179**	**107,386**	**1,406**	**3,199**	**6,015**	**2,815**	**134,787**	**132,495**	**939**	**3,231**	**6,793**	**3,562**
Petroleum	10,094	9,771	128	451	508	57	18,524	18,184	47	386	501	115
Manufacturing	33,966	33,405	511	1,073	1,430	357	39,268	38,537	434	1,165	1,598	433
Other	65,118	64,211	767	1,675	4,076	2,401	76,996	75,774	458	1,680	4,694	3,014
Canada	**11,986**	**11,746**	**172**	**411**	**497**	**86**	**14,518**	**14,169**	**80**	**429**	**638**	**209**
Petroleum	1,298	1,147	12	163	167	4	2,956	2,763	4	197	199	1
Manufacturing	6,500	6,502	132	130	186	56	7,020	6,944	57	133	187	54
Other	4,188	4,098	28	119	144	26	4,542	4,462	19	99	252	154
Europe	**55,982**	**54,576**	**691**	**2,097**	**3,955**	**1,857**	**67,154**	**64,958**	**371**	**2,567**	**4,368**	**1,801**
Petroleum	2,982	2,853	72	200	209	8	7,042	6,913	30	158	181	22
Manufacturing	16,212	15,691	158	680	820	140	16,834	16,251	167	750	934	184
Other	36,788	36,032	461	1,217	2,926	1,709	43,279	41,794	174	1,659	3,253	1,595
Of which:												
Germany	5,100	4,780	53	373	421	48	4,350	4,126	73	297	402	105
Petroleum	293	308	21	6	6	0	(D)	(D)	(D)	(D)	(D)	(D)
Manufacturing	3,020	2,957	26	89	119	30	1,930	1,916	44	58	113	55
Other	1,787	1,515	6	279	297	18	(D)	(D)	(D)	(D)	(D)	(D)
United Kingdom	14,604	12,973	173	1,804	1,992	188	21,833	20,005	62	1,889	2,123	234
Petroleum	1,373	1,271	48	150	156	6	3,076	2,973	16	119	140	21
Manufacturing	2,472	2,159	36	349	373	24	3,821	3,425	10	406	443	37
Other	10,759	9,543	89	1,305	1,463	158	14,935	13,607	36	1,364	1,540	176
Latin America and Other Western Hemisphere	**18,909**	**18,962**	**216**	**162**	**903**	**741**	**19,116**	**19,546**	**146**	**–284**	**1,097**	**1,381**
Petroleum	742	721	7	28	40	12	869	832	2	40	61	21
Manufacturing	4,107	4,037	48	118	248	129	5,154	5,103	69	120	284	163
Other	14,059	14,204	161	15	615	600	13,093	13,612	75	–444	753	1,197
Asia and Pacific	**18,984**	**18,829**	**301**	**456**	**562**	**105**	**28,881**	**28,729**	**329**	**481**	**610**	**129**
Petroleum	2,614	2,630	37	22	41	19	4,167	4,197	11	–20	32	52
Manufacturing	6,934	6,974	168	128	153	25	9,396	9,386	130	140	164	24
Other	9,436	9,226	97	306	368	61	15,318	15,146	189	361	414	54
Other	**3,155**	**3,115**	**26**	**66**	**82**	**16**	**5,090**	**5,073**	**13**	**30**	**60**	**31**
Petroleum	2,190	2,159	(*)	31	36	5	3,357	3,356	0	2	10	8
Manufacturing	212	201	5	16	23	7	863	853	11	22	29	8
Other	752	754	21	19	23	4	869	865	2	6	21	15
International	**163**	**157**	**(*)**	**6**	**16**	**10**	**27**	**19**	**(*)**	**8**	**19**	**11**

NOTE.—In this table, unlike in the international transactions accounts, income and interest are shown net of withholding taxes, and income and earnings are shown without a current-cost adjustment.

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Table 8.—U.S. Direct Investment Abroad: Royalties and License Fees and Charges for Other Services

[Millions of dollars]

	1999						2000					
	Royalties and license fees			Charges for other services [1]			Royalties and license fees			Charges for other services [1]		
	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments
All areas	**21,153**	**23,052**	**1,899**	**6,263**	**18,340**	**12,077**	**21,099**	**23,223**	**2,123**	**6,623**	**19,604**	**12,981**
Petroleum	18	19	1	719	862	144	10	10	1	931	1,067	136
Manufacturing	11,506	11,962	456	4,344	7,328	2,983	10,899	11,554	655	4,100	7,237	3,137
Other	9,629	11,071	1,442	1,200	10,150	8,950	10,190	11,658	1,468	1,592	11,300	9,707
Canada	**(D)**	**1,258**	**(D)**	**2,242**	**2,988**	**746**	**1,227**	**1,498**	**271**	**2,232**	**3,010**	**778**
Petroleum	1	1	0	98	138	40	(*)	(*)	0	109	145	36
Manufacturing	757	842	85	1,337	1,729	392	(D)	890	(D)	1,314	1,706	392
Other	(D)	415	(D)	807	1,122	315	(D)	607	(D)	809	1,159	350
Europe	**12,967**	**13,792**	**826**	**2,012**	**9,025**	**7,013**	**12,226**	**13,096**	**871**	**2,110**	**9,665**	**7,555**
Petroleum	9	9	(*)	238	297	59	6	6	(*)	354	406	52
Manufacturing	7,225	7,533	308	1,143	3,330	2,188	6,527	6,877	349	1,017	3,233	2,216
Other	5,733	6,250	517	631	5,397	4,766	5,693	6,214	521	740	6,027	5,287
Of which:												
Germany	1,859	1,881	22	754	1,381	627	1,741	1,762	21	581	1,283	702
Petroleum	2	2	0	19	20	1	1	1	0	20	22	2
Manufacturing	1,459	1,470	11	400	815	415	1,359	1,365	6	302	708	406
Other	398	409	11	335	546	211	381	396	15	259	554	295
United Kingdom	2,011	2,112	101	−1,197	2,908	4,105	2,054	2,154	99	−1,086	3,283	4,369
Petroleum	(*)	(*)	(*)	67	106	39	0	0	0	68	98	30
Manufacturing	1,338	1,407	70	−209	893	1,102	1,220	1,283	63	−436	814	1,250
Other	674	705	31	−1,055	1,909	2,964	835	871	36	−718	2,371	3,088
Latin America and Other Western Hemisphere	**(D)**	**2,011**	**(D)**	**697**	**1,392**	**696**	**(D)**	**2,264**	**(D)**	**762**	**1,670**	**908**
Petroleum	1	1	0	136	147	11	(*)	(*)	0	(D)	135	(D)
Manufacturing	897	902	5	346	461	114	1,081	1,090	9	343	532	189
Other	(D)	1,108	(D)	215	785	570	(D)	1,173	(D)	(D)	1,003	(D)
Asia and Pacific	**5,587**	**5,729**	**142**	**1,347**	**4,494**	**3,147**	**(D)**	**6,128**	**(D)**	**1,477**	**4,720**	**3,243**
Petroleum	6	7	(*)	147	165	18	3	3	(*)	271	274	4
Manufacturing	2,529	2,586	56	1,524	1,765	242	(D)	2,590	(D)	1,287	1,589	302
Other	3,052	3,137	85	−324	2,564	2,888	3,448	3,535	87	−81	2,857	2,938
Other	**257**	**260**	**3**	**−106**	**351**	**457**	**233**	**237**	**4**	**−22**	**442**	**464**
Petroleum	(*)	(*)	0	89	95	6	(*)	(*)	0	(D)	94	(D)
Manufacturing	97	100	2	−6	42	48	105	108	3	139	178	39
Other	160	160	(*)	−190	213	403	128	129	1	(D)	170	(D)
International	**2**	**2**	**(*)**	**72**	**90**	**17**	**(*)**	**(*)**	**(*)**	**64**	**97**	**32**

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals. In 2000, U.S. parents' receipts of service charges were $15,660 million, receipts of rentals for the use of tangible property were $1,522 million, and receipts of film and television tape rentals were $2,421 million; U.S. parents' payments were $12,933 million, $44 million, and $4 million, respectively.

NOTE.—In this table, unlike in the international transactions accounts, royalties and license fees and charges for other services are shown net of withholding taxes.

Table 9.—U.S. Direct Investment Abroad: Position on a Historical-Cost Basis and Balance of Payments Flows, 1989-2000

[Millions of dollars]

	1989	1990	1991	1992	1993	1994[1]	1995	1996	1997	1998	1999	2000
Direct investment position	**381,781**	**430,521**	**467,844**	**502,063**	**564,283**	**612,893**	**699,015**	**795,195**	**871,316**	**1,000,703**	**1,130,789**	**1,244,654**
Capital outflows (inflows (−))	**37,604**	**30,982**	**32,696**	**42,647**	**77,247**	**73,252**	**92,074**	**84,426**	**95,769**	**131,004**	**142,551**	**139,257**
Equity capital	6,395	8,739	17,682	14,647	24,565	33,659	40,485	27,533	40,792	72,447	58,787	49,907
Reinvested earnings	12,697	21,436	18,327	16,294	30,014	24,088	47,233	47,233	48,978	32,522	60,483	86,510
Intercompany debt	18,512	807	−3,313	11,705	22,668	15,505	4,357	9,661	5,999	26,035	23,281	2,840
Income	**53,929**	**58,004**	**52,087**	**50,565**	**59,381**	**68,987**	**87,346**	**93,594**	**104,794**	**90,676**	**109,179**	**134,787**
Royalties and license fees, net receipts	**10,014**	**11,998**	**12,689**	**14,000**	**13,968**	**17,893**	**19,777**	**20,864**	**20,614**	**21,413**	**21,153**	**21,099**
U.S. parents' receipts	10,082	12,224	12,847	14,179	14,190	18,288	20,328	21,583	21,936	23,145	23,052	23,223
U.S. parents' payments	68	226	158	180	222	396	551	719	1,322	1,732	1,899	2,123
Changes for other services, net receipts [2]	**4,333**	**4,199**	**4,715**	**5,124**	**5,181**	**6,776**	**6,174**	**7,033**	**8,276**	**7,719**	**6,263**	**6,623**
U.S. parents' receipts	9,117	9,532	9,975	10,479	10,902	13,314	13,033	14,117	17,288	18,134	18,340	19,604
U.S. parents' payments	4,783	5,334	5,260	5,355	5,721	6,538	6,859	7,084	9,012	10,415	12,077	12,981

1. The data for direct investment position, capital outflows, and income reflect a discontinuity between 1993 and 1994 due to the reclassification from direct investment to other investment accounts of intercompany debt flows and associated income payments between parent companies and affiliates that are nondepository financial intermediaries. There is no discontinuity in royalties and license fees and in charges for other services.

2. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals.

NOTE.—In this table, unlike in the international transactions accounts, income, royalties and license fees, and charges for other services are shown net of withholding taxes, and capital outflows, reinvested earnings, and income are shown without a current-cost adjustment.

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Table 10.1.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1998

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**1,000,703**	**91,248**	**290,070**	**35,304**	**79,446**	**18,379**	**30,928**	**32,077**	**33,888**	**60,048**	**68,742**	**40,020**	**375,368**	**59,148**	**76,108**
Canada	**98,200**	**12,282**	**40,504**	**4,985**	**8,084**	**3,031**	**2,800**	**2,141**	**9,422**	**10,042**	**7,479**	**1,197**	**22,139**	**4,968**	**9,631**
Europe	**518,433**	**33,385**	**149,351**	**16,344**	**50,723**	**11,080**	**17,896**	**11,895**	**13,210**	**28,202**	**39,352**	**23,546**	**207,299**	**36,365**	**29,135**
Austria	3,856	152	1,065	30	45	2	107	395	295	191	511	(D)	(D)	203	–31
Belgium	17,899	142	8,631	1,194	5,384	133	252	339	451	879	2,543	321	4,697	1,594	–29
Denmark	2,764	591	497	23	60	51	(D)	209	–8	(D)	(D)	(*)	884	184	(D)
Finland	1,628	40	982	11	293	(D)	8	(D)	(D)	48	314	20	(D)	68	(D)
France	42,328	1,083	19,739	3,503	4,147	4,421	2,618	1,023	961	3,065	2,686	1,688	9,749	5,147	2,237
Germany	47,685	3,150	22,749	1,035	3,035	2,037	4,086	1,273	7,196	4,088	3,141	1,135	12,374	2,037	3,100
Greece	648	75	86	–9	39	1	0	9	0	46	103	156	(D)	51	(D)
Ireland	21,825	(D)	7,957	569	3,112	175	242	1,174	15	2,669	333	19	7,627	5,381	(D)
Italy	15,548	(D)	8,048	800	3,010	106	946	731	603	1,853	2,606	285	882	2,310	(D)
Luxembourg	14,571	(D)	2,561	2	0	(D)	9	4	0	(D)	(D)	245	11,151	36	17
Netherlands	89,978	2,710	15,930	1,139	10,459	393	933	978	315	1,712	7,895	(D)	59,423	3,328	(D)
Norway	6,897	3,794	835	(D)	17	2	180	12	(D)	(D)	279	(D)	1,500	307	(D)
Portugal	1,360	(D)	300	89	109	–5	(D)	(D)	6	25	349	(D)	260	81	(D)
Spain	14,221	159	8,709	1,688	1,358	1,420	168	948	2,175	952	1,787	2,102	540	555	367
Sweden	5,237	(D)	1,653	–5	195	6	172	114	(D)	(D)	377	(D)	1,281	1,049	303
Switzerland	38,225	5	4,519	47	2,686	165	542	429	(D)	(D)	7,698	2,584	21,666	1,330	423
Turkey	1,014	82	515	188	62	(D)	0	–17	41	(D)	19	208	(D)	55	(D)
United Kingdom	183,035	18,405	42,354	4,897	16,243	1,888	7,277	3,635	1,090	7,325	7,189	10,730	72,431	12,229	19,696
Other	9,713	1,462	2,221	(D)	470	(D)	356	15	58	570	454	(D)	(D)	418	1,332
Latin America and Other Western Hemisphere	**196,755**	**8,526**	**48,321**	**9,878**	**10,550**	**2,452**	**3,210**	**2,671**	**7,650**	**11,910**	**6,681**	**3,158**	**104,053**	**6,746**	**19,270**
South America	72,593	5,369	30,687	4,720	7,662	1,957	1,713	2,454	4,206	7,974	2,148	4,574	13,317	3,178	13,321
Argentina	12,327	675	3,451	980	1,117	221	39	(*)	444	649	399	1,725	3,599	1,063	1,416
Brazil	37,195	1,589	22,629	2,624	5,350	1,346	1,659	2,330	3,247	6,073	685	1,649	4,905	1,382	4,356
Chile	9,029	18	1,020	161	294	209	22	(D)	(D)	203	371	555	3,451	201	3,413
Colombia	3,749	813	1,220	302	486	(D)	–7	(D)	(D)	306	168	(D)	808	50	(D)
Ecuador	904	452	210	(D)	70	(D)	0	0	(D)	(D)	67	21	86	4	64
Peru	2,148	193	210	(D)	83	(D)	1	0	0	(D)	102	54	279	32	1,278
Venezuela	5,912	1,423	1,758	479	219	124	–1	94	315	527	260	(D)	78	418	(D)
Other	1,329	206	189	40	43	0	1	0	0	106	95	304	111	28	395
Central America	56,035	1,234	16,816	5,118	2,584	(D)	1,498	(D)	3,444	3,561	2,945	760	29,317	1,726	3,237
Costa Rica	2,074	(D)	625	87	144	20	(D)	78	0	(D)	(D)	0	5	(*)	(D)
Guatemala	498	133	186	80	58	2	0	0	0	46	26	5	(D)	5	(D)
Honduras	111	(D)	191	185	2	(*)	0	0	0	3	2	5	29	0	(D)
Mexico	26,657	(D)	15,661	4,723	2,336	427	(D)	(D)	3,444	3,389	1,098	615	4,842	(D)	3,157
Panama	25,924	607	134	32	28	10	0	0	0	64	(D)	118	24,062	(D)	(D)
Other	771	(D)	20	10	16	(D)	0	(D)	0	(D)	24	18	(D)	8	(D)
Other Western Hemisphere	68,127	1,923	818	40	304	(D)	–1	(D)	0	376	1,588	–2,176	61,419	1,842	2,713
Bahamas	–282	97	(D)	0	(D)	0	–3	0	0	0	98	–1,813	1,180	38	(D)
Barbados	929	(D)	5	0	0	0	0	(D)	0	(D)	179	21	308	307	(D)
Bermuda	41,908	(D)	3	0	0	0	0	3	0	0	1,065	0	38,952	1,292	(D)
Dominican Republic	645	(D)	371	22	22	0	0	0	0	327	22	(D)	(*)	20	97
Jamaica	1,960	(D)	144	–5	141	0	0	0	0	9	33	9	6	39	(D)
Netherlands Antilles	3,897	(D)	27	(D)	0	0	0	0	0	(D)	43	5	3,798	(D)	(*)
Trinidad and Tobago	1,004	703	54	(*)	6	(D)	2	0	0	(D)	20	(D)	(D)	(D)	186
United Kingdom Islands, Caribbean	17,434	305	89	1	29	(D)	0	(D)	0	1	128	–483	16,711	114	570
Other	632	186	(D)	(D)	(D)	0	0	0	0	(D)	(*)	7	(D)	34	(D)
Africa	**14,061**	**9,755**	**1,827**	**603**	**258**	**235**	**55**	**87**	**161**	**427**	**240**	**356**	**788**	**119**	**976**
Egypt	1,963	1,442	430	(D)	32	5	13	(*)	(D)	0	(D)	(D)	0	–126	(D)
Nigeria	1,686	1,463	50	(D)	14	(D)	0	0	(D)	0	(D)	(D)	(D)	0	4
South Africa	2,344	(D)	838	165	179	(D)	40	(D)	52	287	154	(D)	245	184	(D)
Other	8,068	(D)	508	110	33	(D)	2	(D)	(D)	140	58	109	(D)	62	(D)
Middle East	**10,739**	**2,729**	**2,349**	**75**	**73**	**44**	**5**	**1,531**	**11**	**610**	**265**	**725**	**2,292**	**436**	**1,943**
Israel	2,837	4	2,165	71	51	(D)	(D)	1,530	5	509	71	0	384	(D)	(D)
Saudi Arabia	4,672	272	152	14	65	16	1	1	5	50	94	(D)	1,618	284	(D)
United Arab Emirates	674	277	80	0	(D)	(D)	(D)	0	0	(D)	99	(D)	(D)	73	(D)
Other	2,556	2,176	–48	–9	(D)	0	16	0	(*)	(D)	1	(D)	(D)	(D)	(D)
Asia and Pacific	**159,678**	**22,664**	**47,718**	**3,420**	**9,758**	**1,537**	**6,962**	**13,752**	**3,434**	**8,856**	**14,724**	**11,038**	**38,796**	**10,514**	**14,224**
Australia	31,483	3,920	7,450	1,034	2,620	430	594	132	1,300	1,339	2,206	2,581	6,812	2,196	6,318
China	6,350	939	3,862	169	329	198	659	1,760	36	711	193	128	624	73	531
Hong Kong	17,548	597	2,597	9	294	380	29	1,178	29	677	4,172	1,784	4,636	776	2,988
India	1,592	190	674	(D)	108	–43	214	71	–61	(D)	76	401	178	48	25
Indonesia	8,104	5,115	275	(D)	136	8	–17	31	(D)	(D)	(D)	186	251	40	(D)
Japan	41,423	4,396	11,428	777	2,714	320	1,017	1,754	1,650	3,196	3,941	648	14,886	5,836	288
Korea, Republic of	7,365	(D)	2,712	376	538	28	204	561	119	886	637	2,239	34	(D)	–24
Malaysia	5,629	1,048	3,679	3	291	6	546	2,623	0	210	208	402	222	84	–12
New Zealand	6,021	330	796	(D)	95	25	15	35	0	(D)	238	(D)	3,520	(D)	(D)
Philippines	3,931	283	1,558	337	398	33	13	599	0	178	163	288	1,204	199	236
Singapore	17,550	2,636	7,045	13	293	34	2,357	3,724	162	463	2,063	766	4,339	620	81
Taiwan	6,295	49	3,324	51	1,653	45	243	1,063	(D)	(D)	511	610	1,579	83	139
Thailand	5,209	1,209	2,313	109	306	70	1,093	219	(D)	(D)	260	485	445	46	451
Other	1,177	(D)	7	32	–17	2	–5	3	(D)	(D)	(D)	(D)	66	24	38
International	**2,837**	**1,908**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**929**
Addenda:															
Eastern Europe	8,279	1,463	2,196	636	479	117	356	–8	58	558	411	323	2,236	333	1,317
European Union (15)	462,584	28,041	141,260	14,965	47,489	10,683	16,819	11,456	13,097	26,751	30,902	19,334	181,622	34,254	27,170
OPEC	25,950	12,894	2,274	541	391	160	–2	126	335	723	465	(D)	2,311	877	(D)

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Table 10.2.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1999

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**1,130,789**	**97,864**	**312,072**	**35,151**	**83,524**	**18,930**	**34,944**	**37,474**	**36,133**	**65,916**	**80,254**	**38,382**	**443,263**	**70,398**	**88,556**
Canada	**111,051**	**15,575**	**42,808**	**4,851**	**8,258**	**3,219**	**3,017**	**2,475**	**9,057**	**11,931**	**8,866**	**1,983**	**27,059**	**6,450**	**8,311**
Europe	**588,341**	**33,884**	**161,748**	**16,094**	**54,119**	**10,864**	**18,957**	**15,211**	**15,574**	**30,928**	**46,715**	**22,532**	**241,634**	**44,067**	**37,762**
Austria	3,711	(D)	1,120	39	56	1	67	(D)	356	(D)	605	(D)	133	165	–58
Belgium	17,347	90	7,560	1,036	4,669	127	208	335	293	891	2,943	365	3,794	2,687	–93
Denmark	4,123	1,108	1,334	(D)	(D)	(D)	(D)	(D)	–11	321	(D)	(*)	(D)	130	190
Finland	1,290	(D)	483	7	346	(D)	11	40	–5	(D)	370	20	(D)	58	127
France	40,009	(D)	17,519	3,211	4,114	4,153	1,232	1,041	735	3,034	2,517	1,649	10,597	5,171	(D)
Germany	50,892	2,729	25,301	486	4,856	1,505	4,751	1,837	7,505	4,362	3,298	1,046	13,371	2,470	2,677
Greece	604	(D)	61	(D)	43	(*)	0	11	0	(D)	88	138	147	33	(D)
Ireland	26,084	(D)	8,704	600	3,040	184	402	1,336	38	3,105	278	–7	8,621	7,807	(D)
Italy	17,914	(D)	9,329	1,020	3,364	99	898	1,167	737	2,043	2,596	212	1,657	2,403	(D)
Luxembourg	16,484	(D)	2,449	–2	(D)	(D)	9	–1	0	2,017	(D)	228	13,012	40	18
Netherlands	105,571	3,355	21,592	2,354	11,910	271	1,910	3,218	123	1,805	8,478	(D)	67,182	3,684	(D)
Norway	6,181	4,039	860	(D)	17	9	212	13	(D)	(D)	282	(D)	519	253	(D)
Portugal	1,463	(D)	461	90	97	–8	(D)	241	66	(D)	337	(D)	218	85	94
Spain	13,244	161	8,383	1,609	1,439	1,256	123	984	2,020	953	1,346	2,003	537	489	325
Sweden	10,200	83	2,077	–27	270	418	259	141	101	916	397	(D)	5,868	1,068	(D)
Switzerland	48,849	269	4,913	(D)	2,709	174	468	602	(D)	774	13,888	2,812	24,766	1,638	564
Turkey	1,235	59	633	177	90	149	0	–10	102	124	55	273	7	64	143
United Kingdom	212,007	17,069	46,913	4,464	16,262	2,233	7,409	3,635	3,340	9,570	7,409	9,726	87,023	15,418	28,448
Other	11,135	1,921	2,055	389	344	152	412	–33	(D)	(D)	514	(D)	3,313	404	(D)
Latin America and Other Western Hemisphere	**220,705**	**8,963**	**48,615**	**9,710**	**10,340**	**2,909**	**3,434**	**2,555**	**7,086**	**12,581**	**7,530**	**2,148**	**125,128**	**6,258**	**22,063**
South America	74,743	6,303	27,335	4,154	6,495	2,325	1,870	1,919	2,807	7,765	2,304	5,383	15,201	2,365	15,852
Argentina	14,175	603	3,618	918	1,498	236	53	2	198	713	448	2,090	4,698	834	1,885
Brazil	34,276	1,416	19,001	2,174	3,895	1,338	1,777	1,830	2,190	5,797	861	1,939	5,304	691	5,064
Chile	10,105	33	1,292	186	226	(D)	21	(D)	(D)	176	370	654	3,384	194	4,177
Colombia	3,854	687	1,302	312	413	(D)	–7	(D)	(D)	431	144	(D)	922	46	(D)
Ecuador	1,035	513	270	68	93	1	0	0	(D)	(D)	68	(D)	122	4	(D)
Peru	2,705	369	199	72	84	(D)	1	0	0	(D)	80	133	302	49	1,572
Venezuela	7,342	2,588	1,470	387	249	104	25	57	222	425	228	50	354	524	2,129
Other	1,251	94	183	37	37	0	1	0	3	105	106	302	114	24	428
Central America	68,456	1,322	20,009	5,406	3,436	(D)	1,563	451	4,280	(D)	2,647	1,280	37,921	1,578	3,700
Costa Rica	1,539	30	(D)	108	171	24	(D)	85	0	(D)	(D)	0	2	–2	(*)
Guatemala	578	180	214	88	74	2	0	0	0	50	(D)	(D)	(D)	4	28
Honduras	126	(D)	212	201	2	(*)	0	0	3	6	2	5	34	0	(D)
Mexico	32,262	213	18,627	4,961	3,129	506	(D)	(D)	4,277	4,154	1,314	1,120	6,047	1,280	3,661
Panama	33,027	622	(D)	36	30	(D)	0	0	0	46	439	131	31,457	287	(D)
Other	923	(D)	156	11	30	(D)	0	(D)	0	(D)	(D)	(D)	(D)	9	(D)
Other Western Hemisphere	77,506	1,337	1,271	150	409	(D)	1	185	0	(D)	2,579	–4,515	72,006	2,315	2,512
Bahamas	702	111	77	0	78	0	–1	0	0	0	75	–2,423	2,736	72	55
Barbados	1,065	(D)	22	(D)	0	0	0	2	0	(D)	271	(D)	291	324	(D)
Bermuda	47,119	(D)	(D)	0	(D)	0	0	(D)	0	0	1,827	0	43,852	1,625	(D)
Dominican Republic	956	156	471	26	26	0	0	0	0	419	29	72	(*)	20	208
Jamaica	2,311	(D)	261	(D)	151	0	0	0	0	(D)	83	(D)	11	46	1,844
Netherlands Antilles	3,652	(D)	27	(D)	0	0	0	0	0	(D)	59	0	3,523	(D)	(*)
Trinidad and Tobago	1,329	1,025	49	(*)	(D)	(D)	2	0	0	(D)	21	(D)	(D)	1	183
United Kingdom Islands, Caribbean	19,767	304	130	1	47	(D)	0	(D)	0	(D)	211	–2,276	21,097	167	135
Other	605	83	(D)	0	(D)	0	0	0	0	3	3	(D)	(D)	(D)	(D)
Africa	**14,884**	**9,456**	**2,028**	**788**	**273**	**254**	**106**	**76**	**168**	**363**	**210**	**384**	**1,227**	**208**	**1,371**
Egypt	2,190	1,527	548	(D)	63	(D)	14	–2	(D)	2	48	(D)	0	–139	(D)
Nigeria	1,462	1,240	59	(D)	20	–1	0	0	(D)	0	7	(D)	(D)	0	5
South Africa	2,905	11	901	204	155	(D)	90	61	76	(D)	119	(D)	606	244	(D)
Other	8,326	6,678	520	151	34	199	3	17	(D)	(D)	35	120	(D)	103	(D)
Middle East	**10,519**	**2,590**	**2,219**	**61**	**4**	**36**	**36**	**1,458**	**–12**	**637**	**305**	**701**	**1,998**	**773**	**1,933**
Israel	3,051	4	2,068	(D)	1	(D)	(D)	1,457	(D)	(D)	109	0	303	383	183
Saudi Arabia	4,426	238	143	(D)	74	15	(D)	2	(D)	(D)	98	(D)	1,342	283	(D)
United Arab Emirates	557	235	87	0	(D)	(D)	0	0	0	(D)	98	(D)	(D)	66	–37
Other	2,486	2,113	–79	(D)	(D)	0	20	0	(*)	–3	1	–39	(D)	41	(D)
Asia and Pacific	**181,882**	**24,476**	**54,654**	**3,647**	**10,530**	**1,648**	**9,394**	**15,699**	**4,259**	**9,477**	**16,629**	**10,634**	**46,217**	**12,642**	**16,630**
Australia	34,776	3,880	8,333	1,100	3,044	450	709	140	1,423	1,467	2,274	2,681	9,151	2,224	6,234
China	8,058	1,347	4,887	207	278	206	962	2,275	199	760	222	70	622	229	680
Hong Kong	20,092	160	2,876	–25	324	(D)	143	1,385	27	(D)	4,870	1,971	6,234	636	3,344
India	1,402	–386	853	(D)	96	(D)	328	132	–115	(D)	90	(D)	268	70	(D)
Indonesia	10,495	7,227	220	19	87	(D)	–22	17	(D)	(D)	11	287	330	33	2,387
Japan	49,438	(D)	12,638	852	2,905	320	1,170	1,799	2,036	3,557	5,322	727	17,143	7,535	(D)
Korea, Republic of	8,559	(D)	3,492	476	696	22	278	933	171	915	852	1,908	60	537	(D)
Malaysia	5,820	1,159	3,598	4	326	–6	460	2,563	0	250	131	448	406	125	–46
New Zealand	5,433	72	792	221	90	45	17	40	0	379	237	(D)	3,303	30	(D)
Philippines	3,136	12	1,301	348	421	41	19	296	0	176	194	171	1,095	65	297
Singapore	20,117	1,742	9,950	–4	569	18	3,915	4,663	210	580	1,422	522	5,429	951	101
Taiwan	6,513	60	3,072	52	1,423	43	196	1,076	(D)	(D)	651	691	1,741	113	185
Thailand	6,809	2,497	2,661	107	301	70	1,225	376	(D)	(D)	323	525	371	60	373
Other	1,235	698	–19	(D)	–30	2	–5	3	(D)	0	31	(D)	62	34	(D)
International	**3,406**	**2,921**													**485**
Addenda:															
Eastern Europe	9,581	1,964	2,007	389	339	152	412	–63	136	642	467	479	3,020	333	1,311
European Union (15)	520,942	27,596	153,287	14,859	50,959	10,380	17,865	14,637	15,300	29,286	31,976	17,830	213,029	41,707	35,516
OPEC	29,152	15,794	1,914	454	360	135	19	75	220	649	441	(D)	2,408	975	(D)

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Table 10.3.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 2000

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**1,244,654**	**105,486**	**343,992**	**36,840**	**86,081**	**18,713**	**42,523**	**43,441**	**41,099**	**75,294**	**88,090**	**37,155**	**497,267**	**79,857**	**92,809**
Canada	**126,421**	**18,018**	**50,425**	**4,445**	**8,929**	**3,630**	**3,447**	**3,271**	**12,707**	**13,996**	**9,834**	**1,999**	**29,125**	**8,297**	**8,724**
Europe	**648,731**	**32,566**	**177,445**	**16,787**	**55,898**	**9,882**	**24,374**	**18,075**	**16,015**	**36,413**	**50,869**	**23,941**	**272,340**	**49,504**	**42,066**
Austria	3,676	(D)	1,114	39	73	(D)	131	403	228	(D)	592	1,601	126	164	(D)
Belgium	16,409	–164	7,346	1,018	4,558	143	206	312	229	880	1,828	543	4,024	2,996	–163
Denmark	5,618	1,099	2,340	(D)	(D)	28	(D)	487	–13	(D)	619	(*)	1,278	111	171
Finland	1,279	81	672	7	355	59	77	61	77	36	328	20	–3	68	114
France	39,087	1,010	16,515	3,387	3,742	3,800	1,330	1,242	594	2,419	2,558	1,823	9,964	5,537	1,680
Germany	53,610	2,946	26,801	467	4,873	1,210	6,063	2,537	6,979	4,673	3,215	699	14,678	2,729	2,542
Greece	672	78	29	–30	33	2	0	13	0	11	178	117	152	40	77
Ireland	33,369	667	9,874	(D)	3,753	192	460	1,433	32	(D)	620	–50	12,668	9,277	313
Italy	23,622	(D)	14,498	934	3,588	96	1,167	1,346	989	6,376	2,637	270	1,929	2,236	(D)
Luxembourg	19,470	49	2,297	(*)	(D)	(D)	10	–7	0	1,872	1,111	310	15,649	35	19
Netherlands	115,506	3,149	24,228	2,830	12,832	–52	2,925	3,584	–26	2,135	10,486	(D)	71,373	4,602	(D)
Norway	6,303	4,192	810	(D)	19	9	210	7	–11	(D)	325	(D)	609	253	(D)
Portugal	1,784	(D)	479	113	95	–11	(D)	237	69	(D)	278	128	214	491	(D)
Spain	14,561	149	8,603	1,593	1,832	1,277	123	1,020	1,838	921	1,608	2,096	1,176	559	370
Sweden	11,371	93	2,860	–27	206	(D)	293	846	183	(D)	354	(D)	6,022	1,141	(D)
Switzerland	54,873	152	4,698	86	2,779	134	607	556	49	486	15,577	2,974	28,384	1,687	1,402
Turkey	1,378	46	746	191	81	(D)	0	–12	228	(D)	30	351	2	53	150
United Kingdom	233,384	15,749	50,994	4,815	16,170	2,188	9,022	3,977	4,319	10,504	7,953	9,930	100,273	17,258	31,227
Other	12,760	2,126	2,543	(D)	413	(D)	416	34	252	776	571	(D)	3,822	269	(D)
Latin America and Other Western Hemisphere	**239,388**	**9,084**	**50,696**	**10,595**	**10,616**	**3,304**	**3,361**	**1,987**	**7,683**	**13,150**	**9,076**	**–1,639**	**140,655**	**7,301**	**24,215**
South America	79,354	6,317	27,245	4,293	6,188	2,503	1,961	1,870	2,677	7,753	2,063	5,871	17,993	2,768	17,096
Argentina	14,489	654	3,623	883	1,549	213	47	–5	151	785	389	2,319	5,633	698	1,172
Brazil	35,560	1,102	18,940	2,450	3,473	1,458	1,867	1,794	2,198	5,698	792	2,139	6,240	925	5,424
Chile	10,846	73	1,363	151	230	(D)	17	(D)	(D)	186	374	700	3,557	210	4,569
Colombia	4,423	772	1,373	348	425	104	(D)	(D)	(D)	443	96	(D)	758	48	(D)
Ecuador	838	461	175	–10	109	(*)	0	0	(D)	(D)	53	(D)	124	5	(D)
Peru	3,317	358	196	66	89	(D)	(D)	0	0	45	56	(D)	841	55	(D)
Venezuela	8,423	2,803	1,366	347	272	97	35	49	145	421	176	51	727	811	2,489
Other	1,456	93	210	58	40	0	(D)	0	6	(D)	129	309	112	17	587
Central America	74,754	1,264	21,874	6,176	3,743	(D)	1,396	92	5,004	(D)	3,112	1,238	41,506	1,393	4,366
Costa Rica	1,983	31	764	116	166	28	301	96	0	56	1,147	0	2	–2	41
Guatemala	904	474	230	103	61	2	0	0	0	64	34	(D)	123	3	(D)
Honduras	115	(D)	192	208	2	–1	0	0	–26	8	3	(D)	9	0	–119
Mexico	35,414	163	20,379	5,696	3,436	(D)	1,095	(D)	5,029	(D)	1,450	1,189	6,732	1,200	4,301
Panama	35,407	273	152	40	(D)	30	0	0	0	(D)	446	16	34,388	182	–50
Other	931	(D)	157	12	(D)	6	0	(D)	0	(D)	33	(D)	252	10	(D)
Other Western Hemisphere	85,280	1,502	1,577	126	686	(D)	3	24	3	(D)	3,901	–8,748	81,156	3,139	2,753
Bahamas	668	631	(D)	0	(D)	0	–2	0	0	0	(D)	–3,783	3,507	32	55
Barbados	1,227	(D)	65	(D)	(D)	0	0	3	0	4	331	24	312	331	(D)
Bermuda	54,114	(D)	(D)	0	(D)	0	0	0	0	0	2,682	0	49,316	2,380	(D)
Dominican Republic	1,126	(D)	590	31	31	0	0	0	0	529	49	90	(*)	19	(D)
Jamaica	2,596	(D)	239	(D)	167	0	0	0	0	(D)	259	(D)	14	53	1,969
Netherlands Antilles	3,725	(*)	(D)	2	0	0	0	0	0	(D)	62	0	3,641	(D)	(*)
Trinidad and Tobago	1,331	1,063	62	(*)	17	(D)	4	0	0	(D)	(D)	(D)	(D)	1	118
United Kingdom Islands, Caribbean	20,165	322	146	8	–15	(D)	0	21	3	(D)	322	–5,174	23,970	261	317
Other	329	–74	(D)	0	(D)	0	0	0	0	3	(*)	(D)	(D)	(D)	(D)
Africa	**15,813**	**10,085**	**2,226**	**833**	**294**	**246**	**113**	**91**	**212**	**437**	**268**	**413**	**1,425**	**98**	**1,298**
Egypt	2,735	2,053	581	(D)	29	(D)	21	–3	(D)	1	(D)	(D)	0	–138	4
Nigeria	1,283	881	58	(D)	22	–1	0	0	(D)	0	(D)	(D)	274	0	6
South Africa	2,826	6	947	142	205	(D)	89	71	141	(D)	166	(D)	(D)	118	(D)
Other	8,969	7,145	640	182	37	197	3	22	(D)	(D)	(D)	140	(D)	118	(D)
Middle East	**11,851**	**2,864**	**2,490**	**62**	**30**	**28**	**118**	**1,828**	**–14**	**437**	**299**	**863**	**2,283**	**1,018**	**2,033**
Israel	3,426	4	2,326	79	5	–2	95	1,827	7	315	74	0	236	588	197
Saudi Arabia	4,784	218	132	(D)	53	(D)	–2	2	–21	74	109	(D)	1,527	297	(D)
United Arab Emirates	573	211	(D)	0	(D)	(D)	0	0	0	(D)	115	(D)	–1	71	(D)
Other	3,069	2,431	(D)	(D)	(D)	0	24	0	1	(D)	(*)	–1	520	62	(D)
Asia and Pacific	**199,599**	**29,736**	**60,710**	**4,117**	**10,314**	**1,623**	**11,111**	**18,189**	**4,496**	**10,861**	**17,744**	**11,578**	**51,439**	**13,638**	**14,755**
Australia	35,324	6,992	7,964	1,197	2,624	472	705	159	1,446	1,360	2,512	2,627	8,145	2,242	4,843
China	9,577	1,846	5,663	181	245	183	931	3,208	147	768	362	78	740	295	594
Hong Kong	23,308	202	3,283	–55	374	349	138	1,758	33	686	5,617	2,405	7,828	546	3,427
India	1,258	–430	790	239	92	(D)	358	157	–161	(D)	124	291	179	68	236
Indonesia	11,605	8,440	273	21	148	1	–28	3	(D)	(D)	(D)	249	385	(D)	2,219
Japan	55,606	(D)	15,173	1,232	2,843	330	1,581	2,033	2,391	4,764	4,689	733	20,685	8,646	(D)
Korea, Republic of	9,432	(D)	3,954	527	807	19	336	1,059	196	1,009	858	2,104	91	510	(D)
Malaysia	5,995	1,252	3,411	–8	312	–4	202	2,718	0	192	271	(D)	470	150	(D)
New Zealand	5,340	63	711	234	74	42	18	44	0	299	232	(D)	3,291	(D)	(D)
Philippines	2,910	1	1,207	349	371	55	11	283	0	140	232	201	975	–15	308
Singapore	23,245	1,718	11,834	5	574	11	5,411	4,801	284	749	1,590	696	6,217	908	282
Taiwan	7,737	60	3,692	59	1,483	60	188	1,454	65	381	871	703	1,972	154	285
Thailand	7,124	2,666	2,767	105	399	69	1,263	509	93	329	318	650	421	70	232
Other	1,138	574	–12	29	–32	(D)	–2	3	(D)	0	(D)	(D)	39	28	(D)
International	**2,851**	**3,134**													**–283**
Addenda:															
Eastern Europe	11,009	2,167	2,489	433	408	219	416	–5	252	766	532	1,233	3,505	179	905
European Union (15)	573,416	26,051	168,648	15,594	52,605	9,385	23,141	17,490	15,497	34,936	34,365	18,083	239,523	47,243	39,504
OPEC	32,401	17,460	1,884	413	468	127	23	53	143	657	445	(D)	3,305	1,292	(D)

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Table 11.1.—U.S. Direct Investment Abroad: Capital Outflows, 1998

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**131,004**	**7,491**	**23,122**	**2,133**	**6,110**	**2,897**	**1,789**	**2,820**	**–1,356**	**8,728**	**5,524**	**2,112**	**62,229**	**11,934**	**18,591**
Canada	**7,832**	**2,492**	**1,231**	**476**	**653**	**27**	**440**	**293**	**–2,206**	**1,548**	**432**	**151**	**1,201**	**538**	**1,787**
Europe	**86,129**	**1,672**	**15,042**	**1,234**	**4,690**	**2,313**	**783**	**1,525**	**279**	**4,218**	**4,862**	**3,281**	**41,933**	**9,164**	**10,174**
Austria	1,123	(D)	59	–1	(*)	(*)	–17	(D)	–45	(D)	14	(D)	(D)	58	–3
Belgium	932	4	519	203	220	–4	27	3	29	41	55	30	275	102	–55
Denmark	415	193	29	–14	–4	3	(D)	31	–2	(D)	(D)	(*)	(D)	36	(D)
Finland	309	(D)	176	(*)	29	(D)	(D)	(D)	(D)	–46	32	(*)	(D)	8	(D)
France	4,323	57	1,695	434	353	890	–116	–114	195	53	–425	903	500	1,006	587
Germany	3,051	–134	1,728	–38	–34	335	176	117	368	804	1,120	199	941	286	–1,090
Greece	6	4	–7	–6	–3	1	0	2	0	–1	13	–25	(D)	1	(D)
Ireland	7,891	(D)	1,773	35	663	22	–136	823	9	357	39	(D)	3,854	2,181	(D)
Italy	–910	(D)	–1,065	–97	–77	–139	–65	–443	–136	–107	–50	–61	110	–108	(D)
Luxembourg	4,084	(D)	241	2	0	(D)	(*)	–5	0	(D)	(D)	10	3,541	17	(D)
Netherlands	22,213	271	1,566	12	1,255	–192	177	–3	–47	365	1,003	(D)	18,667	753	(D)
Norway	362	523	8	(D)	–2	(*)	(D)	4	(D)	(D)	42	(D)	–375	116	(D)
Portugal	–16	(D)	46	9	7	–3	(D)	(D)	(D)	(D)	–93	(D)	–53	29	(D)
Spain	1,821	–7	1,398	111	179	1,084	13	109	–236	138	174	39	192	74	–48
Sweden	1,436	(D)	404	(*)	42	(*)	–180	1	(D)	(D)	101	(D)	517	127	258
Switzerland	8,223	–757	655	–21	606	15	66	60	(D)	(D)	2,569	217	5,573	–76	42
Turkey	110	–31	21	–48	–16	(D)	0	–6	12	(D)	–22	132	(D)	10	(D)
United Kingdom	29,094	1,178	5,658	587	1,592	191	804	626	213	1,645	14	860	7,418	4,073	9,893
Other	1,662	136	135	(D)	–121	(D)	(D)	3	–80	(D)	–41	(D)	(D)	470	(D)
Latin America and Other Western Hemisphere	**16,699**	**–495**	**4,848**	**1,080**	**643**	**407**	**702**	**–557**	**1,385**	**1,188**	**108**	**–1,024**	**8,091**	**862**	**4,308**
South America	6,652	–604	1,968	292	441	377	255	–55	85	572	–503	824	1,007	465	3,495
Argentina	983	31	–118	16	16	–86	26	(D)	–80	(D)	–85	589	116	66	383
Brazil	4,382	–81	1,367	33	324	95	234	–40	279	441	–407	140	531	202	2,629
Chile	324	(D)	344	18	–42	351	12	(D)	(D)	14	–1	7	–72	–43	(D)
Colombia	–66	–706	186	53	89	(D)	–9	(D)	(D)	(D)	18	(D)	320	12	(D)
Ecuador	233	129	27	(D)	16	(D)	0	(D)	(D)	(D)	3	(D)	65	(*)	(D)
Peru	50	33	49	(D)	7	(D)	0	0	0	(D)	13	(D)	–23	–1	(D)
Venezuela	622	89	119	181	28	6	–9	–4	–127	43	–33	(D)	–4	230	(D)
Other	123	(D)	–7	–32	3	0	(*)	0	0	21	–11	57	73	–1	(D)
Central America	6,363	59	2,883	789	160	(D)	(D)	(D)	1,300	545	501	300	1,824	262	533
Costa Rica	607	(D)	315	21	27	6	(D)	4	0	(D)	(D)	0	1	–1	(D)
Guatemala	204	31	34	12	13	(*)	0	0	0	9	8	1	(D)	–1	(D)
Honduras	–53	(D)	37	38	–1	(*)	0	0	0	(*)	(*)	(D)	8	0	(D)
Mexico	4,593	(D)	2,472	713	107	(D)	(D)	(D)	1,300	495	84	265	799	(D)	559
Panama	682	–4	40	4	(D)	3	0	0	0	(D)	(D)	32	633	(D)	(D)
Other	331	(D)	–14	1	(D)	(D)	0	(D)	0	(D)	2	(D)	(D)	1	(D)
Other Western Hemisphere	3,684	49	–2	–1	42	(D)	(D)	(D)	0	71	110	–2,148	5,260	135	279
Bahamas	–826	5	(D)	0	(D)	0	(*)	0	0	0	31	–756	–215	108	(D)
Barbados	115	(D)	1	0	0	0	0	(D)	0	(D)	41	(*)	(D)	47	(D)
Bermuda	2,358	(D)	(D)	0	0	0	0	(D)	0	0	–3	0	2,695	–80	(D)
Dominican Republic	75	(D)	79	1	3	0	0	0	0	75	(D)	(D)	(*)	(*)	–22
Jamaica	215	(D)	7	–4	13	0	0	0	0	–3	(D)	–5	(*)	6	(D)
Netherlands Antilles	–116	(D)	(D)	(D)	(*)	0	0	0	0	(D)	4	(D)	–121	(D)	0
Trinidad and Tobago	395	357	–8	(*)	2	(D)	–4	0	0	(D)	(D)	(D)	(D)	(D)	(D)
United Kingdom Islands, Caribbean	1,571	84	–85	(*)	(D)	(D)	(D)	(D)	0	–1	19	–1,409	2,775	42	145
Other	–104	–203	(D)	(D)	(D)	0	0	0	0	(D)	0	(D)	(D)	13	(D)
Africa	**3,075**	**2,663**	**105**	**64**	**3**	**14**	**–6**	**–33**	**41**	**21**	**–55**	**12**	**293**	**106**	**–49**
Egypt	575	339	175	(D)	(D)	(D)	(*)	(*)	(D)	0	(D)	(D)	0	(D)	(D)
Nigeria	403	339	–2	(D)	–3	(D)	0	0	(D)	0	(D)	(D)	(D)	0	1
South Africa	–83	(D)	–84	5	–73	(D)	–6	(D)	23	8	11	(D)	157	45	(D)
Other	2,181	(D)	16	–25	(D)	(D)	(*)	(D)	(D)	13	–60	–12	(D)	(D)	(D)
Middle East	**2,092**	**–292**	**819**	**–8**	**–21**	**–24**	**–22**	**668**	**2**	**224**	**44**	**97**	**357**	**384**	**684**
Israel	1,236	(D)	812	2	–11	(D)	(D)	668	(*)	201	8	0	73	(D)	(D)
Saudi Arabia	858	11	–1	(D)	1	(D)	(D)	(*)	2	3	(D)	(D)	76	93	(D)
United Arab Emirates	127	27	20	0	(D)	(D)	(D)	0	0	(D)	(D)	(D)	(D)	12	(D)
Other	–129	(D)	–12	(D)	(D)	0	(D)	0	(*)	(D)	(*)	(D)	(D)	(D)	(D)
Asia and Pacific	**14,715**	**874**	**1,076**	**–713**	**142**	**161**	**–108**	**923**	**–858**	**1,530**	**134**	**–404**	**10,354**	**880**	**1,801**
Australia	6,284	936	207	–121	269	42	–66	79	166	–162	314	10	3,018	326	1,474
China	1,497	137	1,115	–16	–46	13	44	638	86	396	–47	19	43	–5	235
Hong Kong	1,880	1	425	4	13	95	–55	84	–8	291	337	–195	1,139	52	121
India	80	7	113	(D)	38	(*)	(D)	36	(D)	(D)	32	–69	–21	4	13
Indonesia	461	292	–46	(D)	20	–3	–9	7	(D)	(D)	(D)	(D)	37	21	(D)
Japan	6,428	–55	–14	215	9	1	–129	–426	–32	349	–467	–284	7,215	116	–83
Korea, Republic of	631	(D)	50	–527	56	–2	6	76	–43	484	–5	213	33	(D)	(D)
Malaysia	–470	–190	–318	–2	–289	(*)	–176	135	0	14	–2	(D)	–36	–10	(D)
New Zealand	–2,419	–9	–295	(D)	4	(*)	1	(*)	0	(D)	–28	(D)	–2,085	(D)	(D)
Philippines	287	–40	–7	9	36	–4	8	–63	0	8	–6	–35	113	274	–12
Singapore	261	–579	317	13	33	1	–38	170	35	104	–11	–38	531	91	–50
Taiwan	–647	8	–841	–9	4	–2	–13	217	(D)	(D)	–16	–15	144	10	62
Thailand	424	–10	412	(D)	17	21	(D)	–30	(D)	(D)	28	–90	232	5	–153
Other	18	(D)	–43	10	–22	(*)	(D)	(*)	(D)	(D)	(D)	(D)	–8	–4	11
International	**462**	**577**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**–114**
Addenda:															
Eastern Europe	1,797	141	356	109	110	72	–6	1	–80	151	–47	–54	665	462	274
European Union (15)	75,771	1,801	14,222	1,239	4,223	2,181	681	1,464	354	4,080	2,313	2,931	36,043	8,644	9,816
OPEC	4,323	2,268	81	176	35	5	–15	4	–183	60	3	(D)	359	360	(D)

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

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Table 11.2.—U.S. Direct Investment Abroad: Capital Outflows, 1999

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**142,551**	**11,676**	**34,102**	**257**	**7,960**	**1,213**	**4,877**	**5,716**	**5,736**	**8,344**	**11,849**	**–1,338**	**55,011**	**11,632**	**19,618**
Canada	**15,947**	**3,741**	**2,060**	**–137**	**63**	**100**	**71**	**250**	**–192**	**1,905**	**1,278**	**690**	**5,210**	**452**	**2,515**
Europe	**82,016**	**2,905**	**22,222**	**191**	**5,923**	**428**	**2,316**	**3,640**	**5,014**	**4,711**	**7,623**	**176**	**32,113**	**8,213**	**8,765**
Austria	34	(D)	190	10	15	(*)	–35	(D)	95	(D)	77	(D)	(D)	16	–32
Belgium	–221	–41	–2	–63	141	–4	–30	22	–114	47	557	82	–513	–263	–42
Denmark	1,490	552	870	(D)	(D)	(D)	(D)	(D)	–3	(D)	(D)	0	(D)	–27	(D)
Finland	252	(D)	50	(*)	65	(D)	4	(D)	(D)	(D)	70	0	(D)	–6	(D)
France	1,585	(D)	–38	76	95	143	–317	–20	–75	60	123	–72	1,482	91	(D)
Germany	5,796	–111	4,192	–32	1,986	–440	807	640	561	670	202	–168	1,792	120	–232
Greece	–24	(D)	12	(D)	9	1	0	2	0	(D)	–1	–33	(D)	–14	(D)
Ireland	4,636	(D)	1,104	17	403	27	241	295	21	99	–36	–28	746	2,668	(D)
Italy	3,695	(D)	1,715	337	398	34	168	430	120	228	208	45	975	350	(D)
Luxembourg	2,040	(D)	–171	–3	(D)	(D)	(*)	–5	0	(D)	(D)	–6	2,042	5	1
Netherlands	8,337	421	4,170	284	1,706	–5	447	1,856	–176	57	625	(D)	2,386	636	(D)
Norway	309	410	60	(D)	1	2	40	2	(D)	(D)	–5	(D)	–287	–33	(D)
Portugal	198	(D)	33	10	4	–3	(D)	(D)	5	(D)	38	(D)	73	30	(D)
Spain	–487	–4	427	–45	218	17	–11	111	99	39	–1,020	–30	106	30	5
Sweden	6,057	(D)	484	–1	85	411	89	27	(D)	(D)	–77	(D)	5,663	63	(D)
Switzerland	11,108	123	963	(D)	517	10	–68	176	(D)	(D)	6,470	295	3,240	–169	186
Turkey	265	–15	93	–8	34	(D)	0	–3	60	(D)	44	114	(D)	10	(D)
United Kingdom	35,019	798	7,771	–343	193	141	317	–12	4,113	3,362	–66	56	13,467	4,703	8,290
Other	1,929	400	299	(D)	2	(D)	76	–47	(D)	(D)	186	(D)	(D)	3	(D)
Latin America and Other Western Hemisphere	**20,601**	**428**	**3,461**	**28**	**1,166**	**591**	**379**	**–55**	**213**	**1,138**	**861**	**–1,648**	**13,748**	**–12**	**3,763**
South America	6,688	1,001	453	–97	326	501	325	–354	–564	316	–44	626	1,832	–263	3,083
Argentina	1,956	–65	255	8	377	17	–2	2	–247	100	59	233	1,028	–329	775
Brazil	1,291	–184	–440	–194	–108	106	301	–366	–257	79	–76	307	790	–98	993
Chile	912	16	468	94	2	(D)	2	(D)	(D)	12	16	59	–390	–7	749
Colombia	416	11	218	30	–19	(D)	0	(D)	(D)	153	–3	(D)	131	8	(D)
Ecuador	136	62	56	(D)	31	(D)	0	0	(D)	(D)	4	(D)	39	(*)	(D)
Peru	563	176	–3	(D)	(*)	(D)	0	0	0	(D)	–10	67	19	18	295
Venezuela	1,557	1,147	–112	–46	41	–16	24	7	–71	–52	–45	(D)	206	149	(D)
Other	–143	–163	11	–1	1	0	(*)	0	3	7	11	–16	9	–4	9
Central America	6,634	74	2,763	29	805	(D)	51	(D)	777	(D)	–134	466	3,208	–202	459
Costa Rica	–554	(D)	(D)	10	33	4	(D)	7	0	(D)	(D)	0	–1	–1	(D)
Guatemala	94	39	53	15	28	(*)	0	0	0	10	(D)	(D)	(D)	–1	(D)
Honduras	26	(D)	27	23	(*)	(*)	0	0	3	2	(*)	(*)	6	0	(D)
Mexico	5,084	(D)	2,468	–23	729	80	(D)	(D)	774	656	287	459	1,233	(D)	514
Panama	1,834	40	(D)	4	1	(D)	0	0	0	23	(D)	9	1,973	(D)	(D)
Other	150	(D)	136	1	14	(D)	0	(D)	0	(D)	(D)	(D)	(D)	1	(D)
Other Western Hemisphere	7,278	–647	245	96	36	(D)	2	(D)	0	(D)	1,039	–2,741	8,707	453	221
Bahamas	–676	14	(D)	0	(D)	0	2	0	0	0	–51	–1,024	337	36	(D)
Barbados	97	(D)	4	(D)	0	0	0	(D)	0	(D)	92	(D)	–43	17	(D)
Bermuda	4,025	(D)	(D)	0	(D)	0	0	(D)	0	0	849	0	3,845	318	(D)
Dominican Republic	298	(D)	104	5	5	0	0	0	0	94	8	(D)	(*)	(*)	111
Jamaica	327	(D)	96	(D)	11	0	0	0	0	(D)	49	(D)	5	7	(D)
Netherlands Antilles	–44	(D)	1	(D)	0	0	0	0	0	(D)	3	–6	–34	(D)	0
Trinidad and Tobago	272	273	–5	(*)	(D)	(D)	0	0	0	(D)	2	(D)	(D)	(D)	–4
United Kingdom Islands, Caribbean	2,993	2	45	(*)	21	(D)	0	(D)	0	(D)	85	–1,736	4,563	48	–14
Other	–14	–73	(D)	(D)	(D)	0	0	0	0	(D)	2	(D)	(D)	(D)	(D)
Africa	**1,611**	**463**	**223**	**194**	**50**	**(*)**	**1**	**29**	**1**	**–51**	**–6**	**15**	**432**	**52**	**433**
Egypt	238	91	148	(D)	58	(D)	1	–2	(D)	2	(D)	(D)	0	–36	(D)
Nigeria	–161	–224	9	(D)	6	(D)	0	0	(D)	0	(D)	(D)	(D)	0	1
South Africa	876	(D)	49	40	–15	(D)	–1	(D)	16	(D)	–10	(D)	253	76	(D)
Other	659	(D)	17	48	1	(D)	(*)	(D)	(D)	(D)	–17	–4	(D)	13	(D)
Middle East	**611**	**–84**	**–180**	**–12**	**–67**	**–8**	**–3**	**–96**	**–24**	**29**	**71**	**–27**	**–352**	**1,271**	**–88**
Israel	955	(*)	–148	(D)	–49	(D)	(D)	–96	(D)	(D)	76	0	–167	(D)	(D)
Saudi Arabia	–219	–44	–8	(D)	9	–2	(D)	(*)	(D)	(D)	3	(D)	–247	18	(D)
United Arab Emirates	–126	–42	11	0	(D)	(D)	(D)	0	0	(D)	–8	(D)	(D)	–7	(D)
Other	2	2	–35	(D)	(D)	0	3	0	(*)	(D)	(*)	(D)	(D)	(D)	(D)
Asia and Pacific	**20,992**	**3,163**	**6,317**	**–8**	**825**	**103**	**2,112**	**1,947**	**724**	**613**	**2,022**	**–542**	**3,859**	**1,656**	**4,517**
Australia	4,100	386	806	–16	367	46	86	24	70	231	–121	111	1,024	41	1,853
China	1,595	364	933	–12	–88	31	300	522	155	25	16	–60	–33	213	162
Hong Kong	2,645	–184	388	–17	34	(D)	113	183	–2	(D)	714	206	1,393	–229	358
India	–76	–562	169	(D)	10	(D)	119	63	–39	(D)	23	(D)	42	20	(D)
Indonesia	2,223	1,948	–10	(D)	–56	(D)	–3	–10	(D)	(D)	(D)	20	85	–12	(D)
Japan	5,179	(D)	465	–24	3	–15	115	–80	269	196	1,201	–129	1,306	832	(D)
Korea, Republic of	1,219	(D)	806	57	160	–4	76	397	50	71	167	–280	17	(D)	(D)
Malaysia	37	215	–251	1	54	3	–86	–256	0	34	–57	3	101	59	–33
New Zealand	–359	–140	9	(D)	–3	18	1	6	0	(D)	8	(D)	–234	(D)	(D)
Philippines	–292	–4	–202	33	49	8	7	–299	0	(*)	45	–81	–53	25	–23
Singapore	2,964	22	2,686	–17	207	–10	1,225	1,222	44	15	–192	–335	166	590	26
Taiwan	551	11	155	–1	97	2	31	17	(D)	(D)	138	24	151	25	47
Thailand	1,143	747	381	3	1	–1	129	158	(D)	(D)	73	114	–100	12	–84
Other	63	(D)	–20	(D)	–10	(*)	0	(*)	(D)	(D)	(D)	(D)	–5	10	(D)
International	**773**	**1,061**													**–288**
Addenda:															
Eastern Europe	1,814	440	293	–95	2	72	76	–54	116	174	178	–7	824	16	70
European Union (15)	68,405	1,987	20,807	294	5,370	358	2,268	3,511	4,810	4,196	927	–353	28,299	8,402	8,336
OPEC	3,421	2,885	–135	–46	–27	–20	24	–3	–33	–31	–48	(D)	130	155	(D)

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

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Table 11.3.—U.S. Direct Investment Abroad: Capital Outflows, 2000

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**139,257**	**10,403**	**44,101**	**2,645**	**4,210**	**477**	**8,521**	**9,113**	**7,254**	**11,882**	**10,288**	**–2,306**	**58,344**	**11,455**	**6,971**
Canada	**18,301**	**2,522**	**8,136**	**–390**	**719**	**344**	**489**	**552**	**3,656**	**2,766**	**984**	**–39**	**3,539**	**2,701**	**458**
Europe	**76,935**	**–275**	**25,026**	**1,462**	**2,404**	**–347**	**6,339**	**5,920**	**1,840**	**7,409**	**5,262**	**1,160**	**34,542**	**5,603**	**5,617**
Austria	72	(D)	71	(*)	18	(D)	70	(D)	–103	(D)	11	(D)	(*)	2	(D)
Belgium	–206	–243	83	69	63	20	3	–21	–52	(*)	–791	186	496	120	–56
Denmark	2,181	25	1,636	(D)	(D)	(D)	(D)	(D)	–3	(D)	(D)	0	(D)	–63	–12
Finland	–16	(D)	205	(*)	9	(D)	65	13	85	(D)	–26	0	(D)	8	–54
France	1,220	(D)	505	281	–295	–87	248	251	–17	123	291	172	–490	500	(D)
Germany	2,173	624	1,991	34	–184	–192	1,358	585	–255	646	45	–141	–427	97	–16
Greece	98	(D)	5	(D)	–3	2	0	2	0	(D)	96	–38	7	8	(D)
Ireland	7,397	(D)	1,425	(D)	767	23	–94	116	–5	(D)	341	–44	3,898	1,471	(D)
Italy	7,999	(D)	6,914	–79	170	1	310	2,407	137	3,968	204	59	465	13	(D)
Luxembourg	2,725	(D)	104	2	(D)	(D)	2	–6	0	50	(D)	75	2,126	–2	1
Netherlands	10,927	11	2,773	469	1,060	–322	1,024	304	–126	364	2,264	(D)	4,748	822	(D)
Norway	330	330	–26	(D)	4	–1	–3	–5	(D)	(D)	63	(D)	96	–14	(D)
Portugal	432	(D)	39	4	7	–3	(D)	25	2	(D)	–37	(D)	–1	388	(D)
Spain	2,142	–10	812	28	458	119	29	83	18	78	388	117	682	96	57
Sweden	1,753	27	1,588	(*)	–52	(D)	64	1,426	68	(D)	–84	(D)	–2	72	(D)
Switzerland	8,578	–107	–122	(D)	178	–1	108	–122	(D)	–242	1,358	240	3,687	50	3,470
Turkey	225	–27	56	15	3	(D)	0	–2	64	(D)	59	131	–3	2	7
United Kingdom	28,976	–1,238	6,416	550	79	37	1,832	588	1,924	1,406	456	–154	18,312	2,164	3,020
Other	–70	201	551	(D)	61	(D)	8	79	(D)	(D)	165	(D)	523	–131	(D)
Latin America and Other Western Hemisphere	**19,947**	**797**	**2,979**	**790**	**828**	**423**	**–4**	**–438**	**667**	**713**	**1,616**	**–4,374**	**14,523**	**1,171**	**3,234**
South America	5,839	25	660	225	9	236	173	–28	–32	77	–146	361	2,106	467	2,367
Argentina	676	41	–13	–81	62	–20	–6	–7	–19	58	–8	158	690	–136	–55
Brazil	2,285	–316	437	325	–194	171	169	–32	50	–53	–60	157	1,085	215	767
Chile	855	41	151	–8	28	(D)	–2	(D)	(D)	30	8	61	157	9	427
Colombia	693	55	182	62	55	(D)	(D)	(D)	(D)	47	–40	(D)	–162	14	(D)
Ecuador	–189	–55	–79	–78	21	–1	0	0	(D)	(D)	–14	(D)	–2	(*)	(D)
Peru	60	–12	5	–5	12	(D)	(D)	0	0	(D)	–25	(D)	–17	7	(D)
Venezuela	1,256	291	–52	–12	21	–5	11	9	–74	–2	–51	–8	350	366	360
Other	204	–21	29	21	6	0	(D)	0	3	(D)	44	–4	5	–7	158
Central America	5,872	585	1,831	546	493	(D)	–179	–379	698	(D)	454	75	2,531	–176	571
Costa Rica	404	1	(D)	8	4	5	(D)	11	0	(D)	(D)	0	2	(*)	–18
Guatemala	55	56	2	16	–13	(*)	0	0	0	(*)	(D)	(D)	(D)	–1	(D)
Honduras	21	(D)	–15	11	(*)	(*)	0	0	–29	3	1	(D)	5	0	(D)
Mexico	3,542	–6	1,710	507	483	(D)	(D)	(D)	726	(D)	140	72	1,115	–71	582
Panama	1,819	489	(D)	4	(D)	(D)	0	0	0	(D)	7	5	1,412	–105	(D)
Other	30	(D)	2	1	(D)	(D)	0	(D)	0	(D)	(D)	(D)	(D)	1	(D)
Other Western Hemisphere	8,236	187	488	20	326	(D)	2	–31	1	(D)	1,308	–4,810	9,886	881	296
Bahamas	–445	521	(D)	0	(D)	0	–1	0	0	0	(D)	–1,735	713	9	1
Barbados	160	(D)	35	(D)	(D)	0	0	1	0	(D)	61	(D)	25	7	(D)
Bermuda	7,507	(D)	(D)	0	(D)	0	0	(D)	0	0	866	0	5,772	762	(D)
Dominican Republic	142	(D)	120	4	5	0	0	0	0	111	20	–8	(*)	(*)	(D)
Jamaica	324	(D)	21	(D)	16	0	0	0	0	(D)	176	(D)	4	6	126
Netherlands Antilles	119	(D)	(D)	(D)	0	0	0	0	0	(D)	2	0	117	(D)	0
Trinidad and Tobago	31	38	13	(*)	(D)	(D)	3	0	0	(D)	(D)	(D)	(D)	(*)	–34
United Kingdom Islands, Caribbean	715	17	–10	7	–48	(D)	0	(D)	1	(D)	112	–3,054	3,354	95	201
Other	–317	–183	(D)	0	(D)	0	0	0	0	(*)	–2	(D)	(D)	(D)	(D)
Africa	**1,149**	**702**	**343**	**116**	**20**	**5**	**13**	**42**	**46**	**101**	**31**	**13**	**81**	**–82**	**61**
Egypt	603	565	43	(D)	–31	(D)	8	(*)	(D)	1	(D)	(D)	0	2	(D)
Nigeria	–280	–458	–1	(D)	2	(*)	0	0	(D)	0	(D)	(D)	(D)	0	1
South Africa	74	–8	178	3	46	(D)	5	36	66	(D)	16	(D)	(D)	–100	(D)
Other	752	603	123	37	3	–7	(*)	5	(D)	(D)	(D)	1	(D)	17	(D)
Middle East	**1,920**	**273**	**523**	**–1**	**48**	**–7**	**82**	**402**	**–1**	**1**	**–5**	**127**	**369**	**485**	**148**
Israel	972	(*)	487	(D)	4	(D)	(D)	402	(D)	(D)	–35	0	15	442	63
Saudi Arabia	416	12	11	(D)	1	(D)	(D)	(*)	(D)	(D)	11	(D)	187	17	(D)
United Arab Emirates	4	–29	(D)	0	(D)	(D)	0	0	0	(D)	18	(D)	(D)	5	(D)
Other	528	290	(D)	(D)	(D)	0	4	0	(*)	(D)	(*)	13	(D)	21	(D)
Asia and Pacific	**20,951**	**6,206**	**7,095**	**668**	**192**	**59**	**1,602**	**2,635**	**1,047**	**892**	**2,400**	**807**	**5,289**	**1,576**	**–2,422**
Australia	1,464	3,090	228	179	–218	57	40	30	146	–7	353	87	–490	126	–1,931
China	1,245	371	658	–25	–183	–23	–34	925	–51	47	140	5	115	66	–111
Hong Kong	3,138	26	391	–30	28	(D)	–6	376	6	(D)	701	332	1,553	13	122
India	–67	–46	–3	(D)	10	(D)	36	26	–33	(D)	34	(D)	–48	–2	(D)
Indonesia	1,182	1,235	73	3	67	(D)	–6	–19	(D)	(D)	(D)	–12	55	(D)	–162
Japan	8,060	(D)	2,453	407	82	23	336	310	982	313	330	42	3,036	1,459	(D)
Korea, Republic of	1,244	(D)	864	85	158	1	80	347	39	153	27	118	37	3	(D)
Malaysia	260	97	–70	–12	24	1	–256	153	0	19	143	(D)	56	26	(D)
New Zealand	–44	–2	–35	13	–3	5	1	4	0	–55	4	(D)	30	(D)	(D)
Philippines	49	–24	39	30	12	14	–4	–13	0	–1	82	47	–28	–72	5
Singapore	2,690	–16	1,711	9	10	10	1,387	61	60	175	296	87	730	–80	–39
Taiwan	1,147	(*)	567	11	74	15	–5	303	(D)	(D)	242	–26	207	49	107
Thailand	539	280	209	8	129	1	28	131	(D)	(D)	25	118	60	10	–163
Other	45	20	9	(D)	–1	(D)	3	(*)	(D)	0	(D)	(D)	–23	–5	(D)
International	**53**	**178**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**–125**
Addenda:															
Eastern Europe	–276	198	538	60	61	55	8	70	113	170	175	468	501	–150	–2,005
European Union (15)	67,873	–673	24,567	1,436	2,158	–367	6,226	5,970	1,672	7,471	3,617	157	30,238	5,697	4,269
OPEC	3,438	1,691	64	–11	134	–7	5	–10	–70	23	8	(D)	874	398	(D)

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

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Table 12.1.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1998

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**72,447**	**7,319**	**15,403**	**2,277**	**2,105**	**2,641**	**1,576**	**1,868**	**797**	**4,140**	**1,846**	**3,842**	**25,456**	**5,924**	**12,658**
Canada	**6,043**	**(D)**	**1,838**	**21**	**(D)**	**–16**	**12**	**7**	**80**	**(D)**	**187**	**191**	**682**	**(D)**	**473**
Europe	**38,681**	**1,370**	**7,508**	**776**	**1,226**	**1,972**	**1,010**	**(D)**	**(D)**	**1,352**	**1,187**	**1,860**	**14,923**	**4,687**	**7,147**
Austria	(D)	0	(D)	(*)	0	0	0	0	0	(D)	1	(D)	(D)	0	0
Belgium	740	0	(D)	(D)	25	0	0	0	0	14	–5	8	387	(D)	(D)
Denmark	–8	0	(D)	–3	0	0	0	(D)	0	0	0	0	(*)	(D)	0
Finland	1	0	(*)	(*)	0	0	0	0	0	0	(*)	0	(*)	0	0
France	2,594	(D)	1,164	63	(D)	1,002	30	(*)	281	(D)	–9	(D)	675	–131	(D)
Germany	2,414	129	825	12	–169	(D)	101	77	139	(D)	(D)	39	1,448	–13	(D)
Greece	12	0	0	0	0	0	0	0	0	0	12	0	0	0	0
Ireland	1,445	0	103	0	90	(D)	3	11	0	(D)	0	(D)	1,209	(D)	–3
Italy	–158	(D)	–252	(D)	54	(D)	5	20	–68	–39	22	13	(D)	39	(D)
Luxembourg	231	0	7	0	0	0	0	0	0	7	0	0	224	0	0
Netherlands	4,776	–152	526	(D)	67	(D)	0	84	(D)	(D)	198	(*)	4,301	(D)	(D)
Norway	(D)	17	0	0	0	0	0	0	0	0	(D)	0	(D)	–5	0
Portugal	–1	0	0	0	0	0	0	0	0	0	0	0	0	–1	0
Spain	644	7	(D)	7	(D)	(D)	0	(D)	14	(D)	(D)	17	27	45	(D)
Sweden	(D)	0	(D)	0	0	0	(D)	(D)	–3	(D)	1	0	13	0	0
Switzerland	1,186	–6	166	0	(D)	0	(D)	(D)	0	(D)	(D)	18	(D)	(D)	(D)
Turkey	37	(D)	5	0	0	0	0	0	0	5	(D)	0	0	0	–2
United Kingdom	24,242	761	4,039	(D)	1,171	(D)	(D)	(D)	(D)	621	16	1,245	6,876	3,798	7,507
Other	(D)	(D)	–233	57	(D)	10	(D)	0	(D)	(D)	92	65	27	(D)	(D)
Latin America and Other Western Hemisphere	**16,506**	**644**	**4,005**	**(D)**	**566**	**(D)**	**443**	**(D)**	**196**	**92**	**3**	**1,318**	**6,945**	**405**	**3,184**
South America	6,615	(D)	1,845	151	440	(D)	(D)	(D)	238	79	14	535	701	(D)	(D)
Argentina	1,152	(D)	(D)	0	(D)	3	0	0	4	–3	–2	(D)	170	18	342
Brazil	3,944	11	1,228	(D)	398	(D)	(D)	(D)	233	48	10	38	59	(D)	(D)
Chile	456	0	424	0	(D)	(D)	0	0	0	0	0	(D)	50	0	(D)
Colombia	415	108	18	(*)	18	0	0	0	0	0	(*)	0	(D)	2	(D)
Ecuador	(D)	(D)	0	0	0	0	0	0	0	0	1	5	(D)	0	(D)
Peru	55	17	(D)	0	0	0	0	0	0	(D)	4	5	1	0	(D)
Venezuela	259	(D)	(D)	(D)	0	2	0	0	0	0	0	0	(D)	0	28
Other	(D)	0	(D)	0	0	0	0	0	0	(D)	0	(D)	(D)	0	0
Central America	3,623	–3	2,146	(D)	(D)	19	(D)	2	–42	13	–11	(D)	698	(D)	(D)
Costa Rica	(D)	0	(D)	0	0	0	(D)	2	0	0	(D)	0	2	0	0
Guatemala	(D)	0	2	0	2	0	0	0	0	0	0	0	(D)	0	0
Honduras	–1	0	0	0	0	0	0	0	0	0	0	–1	0	0	0
Mexico	2,836	0	(D)	(D)	(D)	17	(D)	–1	–42	13	(D)	(D)	54	(D)	(D)
Panama	148	–3	0	0	0	0	0	0	0	0	(*)	(D)	292	(D)	–3
Other	(D)	0	3	0	0	3	0	0	0	0	0	0	(D)	0	(D)
Other Western Hemisphere	6,267	(D)	14	0	(D)	(D)	0	0	0	0	0	(D)	5,546	(D)	28
Bahamas	(D)	0	0	0	0	0	0	0	0	0	0	738	(D)	0	0
Barbados	–3	0	0	0	0	0	0	0	0	0	0	0	–3	0	0
Bermuda	2,262	0	0	0	0	0	0	0	0	0	0	0	(D)	(D)	0
Dominican Republic	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0
Jamaica	9	0	0	0	0	0	0	0	0	0	0	0	0	0	9
Netherlands Antilles	–27	0	0	0	0	0	0	0	0	0	0	0	–27	0	0
Trinidad and Tobago	(D)	(D)	(D)	0	0	(D)	0	0	0	0	0	0	0	0	20
United Kingdom Islands, Caribbean	3,209	0	(D)	0	(D)	0	0	0	0	0	0	(D)	3,368	–1	0
Other	3	0	(*)	0	(*)	0	0	0	0	0	0	3	0	0	0
Africa	**1,925**	**(D)**	**16**	**(*)**	**(D)**	**0**	**0**	**0**	**(D)**	**(D)**	**5**	**8**	**–17**	**0**	**(D)**
Egypt	(D)	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	(*)
Nigeria	–14	–15	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0
South Africa	–334	0	16	(*)	(D)	0	0	0	(D)	(D)	(D)	11	–32	0	(D)
Other	(D)	1,820	0	0	0	0	0	0	0	0	(D)	0	(D)	0	0
Middle East	**1,178**	**–176**	**(D)**	**0**	**(*)**	**(D)**	**–3**	**(D)**	**0**	**(D)**	**0**	**9**	**16**	**(D)**	**(D)**
Israel	1,013	0	(D)	0	(*)	(D)	–3	(D)	0	(D)	0	0	1	(D)	(D)
Saudi Arabia	(D)	1	0	0	0	0	0	0	0	0	0	5	15	(*)	(D)
United Arab Emirates	7	(D)	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Other	(D)	(D)	0	0	0	0	0	0	0	0	0	4	0	0	0
Asia and Pacific	**7,923**	**775**	**(D)**	**(D)**	**208**	**160**	**114**	**295**	**(D)**	**885**	**465**	**456**	**2,906**	**(D)**	**1,752**
Australia	4,363	59	673	15	269	(D)	7	5	(D)	–3	(D)	34	2,111	68	(D)
China	1,012	73	708	(D)	3	(D)	10	72	(D)	382	(D)	16	(D)	(D)	95
Hong Kong	1,182	7	103	0	0	(D)	0	14	0	(D)	122	(D)	1,158	1	(D)
India	311	0	147	12	–3	0	(D)	(D)	0	(D)	(D)	30	0	0	(D)
Indonesia	616	(D)	0	0	0	0	0	0	0	0	0	(*)	(*)	0	(D)
Japan	2,138	32	595	(D)	19	0	0	15	(D)	63	39	(D)	1,302	11	(D)
Korea, Republic of	–69	9	(D)	(D)	0	0	0	(D)	0	(D)	(D)	34	29	5	0
Malaysia	63	(D)	28	0	0	0	12	17	0	–1	8	0	1	0	(D)
New Zealand	(D)	0	0	0	0	0	0	0	0	0	(*)	0	(D)	(D)	(D)
Philippines	103	(D)	(D)	0	2	0	0	0	0	(D)	0	–3	(D)	0	2
Singapore	546	13	88	0	0	0	30	(D)	0	(D)	1	117	142	(D)	(D)
Taiwan	–924	0	(D)	0	–81	0	0	(D)	(D)	1	1	–2	(D)	–4	(D)
Thailand	407	(D)	277	0	0	(D)	(D)	(D)	(D)	(*)	0	21	(D)	1	0
Other	(D)	177	(*)	0	(*)	0	0	0	0	0	0	(D)	4	0	0
International	**192**	**(D)**													**(D)**
Addenda:															
Eastern Europe	926	517	–3	57	(D)	10	(D)	0	(D)	4	92	57	(D)	(D)	10
European Union (15)	37,260	830	7,570	719	1,226	1,961	1,027	689	587	1,360	821	1,777	15,173	4,000	7,089
OPEC	2,867	2,032	(D)	(D)	0	2	0	0	0	0	0	–4	64	(*)	(D)

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Table 12.2.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1999

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**58,787**	**6,363**	**14,781**	**91**	**2,845**	**926**	**1,273**	**226**	**5,225**	**4,195**	**127**	**1,302**	**12,991**	**3,864**	**19,360**
Canada	**8,703**	**(D)**	**569**	**–33**	**78**	**32**	**(D)**	**6**	**74**	**(D)**	**(D)**	**610**	**1,612**	**(D)**	**(D)**
Europe	**30,463**	**1,087**	**11,078**	**5**	**2,121**	**426**	**(D)**	**(D)**	**(D)**	**(D)**	**–743**	**303**	**5,678**	**2,016**	**11,045**
Austria	(D)	0	(D)	0	0	0	(D)	–1	0	0	0	(D)	(*)	0	(D)
Belgium	–148	0	(D)	–18	30	0	0	(D)	0	0	0	9	34	(D)	(D)
Denmark	(D)	(D)	(D)	(D)	0	0	(D)	(*)	0	(D)	13	0	(*)	(*)	(D)
Finland	–5	0	–5	0	0	0	–5	0	0	0	0	0	0	0	0
France	1,625	(D)	519	62	22	136	12	(D)	46	(D)	(D)	17	957	47	(D)
Germany	2,034	11	2,048	(D)	(D)	8	27	52	65	(D)	–16	8	–224	(D)	(D)
Greece	(D)	0	0	0	0	0	0	0	0	0	(D)	(*)	0	0	0
Ireland	657	0	4	(D)	23	0	0	76	0	(D)	0	0	–59	712	0
Italy	902	6	–32	(D)	–57	(D)	–3	(*)	32	3	(D)	(D)	(D)	(D)	(D)
Luxembourg	547	0	14	0	0	0	0	0	0	14	0	0	533	0	0
Netherlands	–1,292	(D)	457	0	389	(*)	(D)	(D)	–1	(D)	102	(*)	–2,687	(D)	(D)
Norway	68	59	0	0	0	0	0	0	0	0	(D)	0	10	–5	(D)
Portugal	27	0	0	0	0	0	0	0	0	0	0	0	3	(*)	24
Spain	(D)	0	–106	(D)	(D)	10	0	(*)	35	0	(D)	15	41	6	26
Sweden	(D)	0	(D)	0	0	(D)	(D)	0	4	–4	–1	0	(D)	0	4
Switzerland	781	0	(D)	0	16	0	0	(D)	0	(D)	105	20	175	–38	(D)
Turkey	60	0	17	0	(D)	(D)	0	0	0	2	(D)	(D)	0	0	–2
United Kingdom	21,858	374	6,471	100	6	(D)	(D)	58	(D)	(D)	6	158	3,729	(D)	(D)
Other	537	159	(D)	67	(D)	(D)	2	(D)	0	2	(D)	(D)	211	1	(D)
Latin America and Other Western Hemisphere	**10,372**	**547**	**1,702**	**58**	**382**	**(D)**	**212**	**58**	**(D)**	**(D)**	**144**	**190**	**5,229**	**221**	**2,340**
South America	4,961	533	1,242	–82	155	(D)	147	45	207	(D)	(D)	(D)	643	(D)	2,170
Argentina	1,170	(D)	(D)	(D)	(D)	0	0	0	(*)	9	19	114	491	1	(D)
Brazil	2,413	7	776	30	(D)	(D)	147	45	207	(D)	(D)	37	507	(D)	(D)
Chile	81	0	(D)	0	1	(D)	0	0	0	0	(*)	(D)	–546	0	231
Colombia	343	8	(D)	1	0	(D)	0	(*)	0	(D)	0	(D)	(D)	0	(D)
Ecuador	(D)	(D)	0	0	0	0	0	0	0	0	0	0	2	0	0
Peru	386	5	0	0	0	0	0	0	0	0	0	(D)	4	0	(D)
Venezuela	539	(D)	(D)	(D)	0	0	0	0	0	0	8	0	(D)	0	28
Other	(D)	(D)	–1	0	1	0	0	0	0	0	0	0	12	0	0
Central America	992	0	(D)	(D)	227	1	65	12	(D)	(D)	94	(D)	300	35	(D)
Costa Rica	–66	0	(D)	0	0	0	(D)	0	0	0	11	0	–1	0	(D)
Guatemala	3	0	3	0	0	0	0	0	0	3	0	0	0	0	0
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	871	0	364	(D)	227	1	(D)	12	(D)	(D)	84	(D)	118	28	(D)
Panama	189	0	0	0	0	0	0	0	0	0	0	2	187	8	–8
Other	–4	0	0	0	0	0	0	0	0	0	0	0	–4	0	0
Other Western Hemisphere	4,419	14	(D)	(D)	0	0	0	0	0	0	(D)	(D)	4,285	(D)	(D)
Bahamas	43	0	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0
Barbados	(D)	0	0	0	0	0	0	0	0	0	0	0	(D)	0	0
Bermuda	2,805	(D)	0	0	0	0	0	0	0	0	(D)	0	2,639	(D)	0
Dominican Republic	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Jamaica	(D)	0	(D)	(D)	0	0	0	0	0	0	0	0	0	0	9
Netherlands Antilles	17	(D)	0	0	0	0	0	0	0	0	0	(D)	30	0	0
Trinidad and Tobago	19	16	0	0	0	0	0	0	0	0	0	0	0	0	3
United Kingdom Islands, Caribbean	1,302	0	0	0	0	0	0	0	0	0	0	–299	1,603	–2	(*)
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa	**312**	**196**	**44**	**(D)**	**(D)**	**1**	**0**	**0**	**0**	**–8**	**(D)**	**(D)**	**(D)**	**0**	**0**
Egypt	47	43	(D)	0	0	1	0	0	0	(D)	(D)	0	0	0	0
Nigeria	(D)	(*)	0	0	0	0	0	0	0	0	0	0	(D)	0	0
South Africa	35	0	(D)	(D)	(D)	0	0	0	0	(D)	5	(D)	–14	0	0
Other	(D)	153	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0
Middle East	**(D)**	**(D)**	**–103**	**0**	**(D)**	**(*)**	**0**	**–44**	**0**	**(D)**	**0**	**(*)**	**(D)**	**(D)**	**–124**
Israel	(D)	0	–103	0	(D)	(*)	0	–44	0	(D)	0	0	(D)	(D)	(D)
Saudi Arabia	(D)	1	0	0	0	0	0	0	0	0	0	0	(D)	(*)	(D)
United Arab Emirates	–37	–17	0	0	0	0	0	0	0	0	0	0	0	0	–20
Other	(D)	(D)	0	0	0	0	0	0	0	0	0	(*)	0	0	0
Asia and Pacific	**8,317**	**2,046**	**1,491**	**(D)**	**298**	**(D)**	**287**	**(D)**	**692**	**104**	**761**	**(D)**	**981**	**–1**	**(D)**
Australia	2,836	(D)	332	3	(D)	(D)	(D)	(D)	4	40	–1	28	(D)	(D)	1,299
China	636	(D)	215	31	–5	(D)	(D)	(D)	5	(D)	4	4	18	(D)	(D)
Hong Kong	391	(D)	9	0	0	0	0	9	0	0	52	93	206	(*)	(D)
India	602	(D)	125	(D)	0	0	61	42	(D)	0	0	(*)	16	0	(D)
Indonesia	203	110	(D)	0	0	0	0	0	(D)	0	0	(*)	2	0	(D)
Japan	2,649	32	(D)	(*)	–14	0	0	18	(D)	17	(D)	(D)	186	–25	(D)
Korea, Republic of	522	10	358	–9	(D)	0	(D)	(D)	0	(D)	14	18	(D)	4	(D)
Malaysia	(D)	(D)	(D)	0	0	0	7	(D)	0	0	0	0	0	0	(*)
New Zealand	18	(*)	(D)	0	0	(D)	0	0	0	0	5	(D)	33	–2	(D)
Philippines	(D)	0	(D)	0	0	0	0	(D)	0	0	0	(*)	1	0	(*)
Singapore	–243	10	–101	0	0	(D)	37	(D)	(D)	(D)	(D)	9	(D)	117	(D)
Taiwan	185	0	19	–3	7	0	0	16	0	–1	91	(D)	50	0	(D)
Thailand	778	(D)	(D)	0	0	0	8	–1	(D)	8	0	(D)	(*)	0	0
Other	26	20	2	0	2	0	0	0	0	0	0	2	2	0	0
International	**(D)**	**(D)**													**0**
Addenda:															
Eastern Europe	523	159	(D)	67	(D)	(D)	2	1	0	2	(D)	–14	205	1	–32
European Union (15)	29,018	869	10,522	–62	2,030	448	(D)	139	(D)	(D)	–973	274	5,283	2,059	10,985
OPEC	511	674	34	(D)	0	0	0	0	(D)	0	8	(D)	–251	(*)	(D)

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Table 12.3.—U.S. Direct Investment Abroad: Equity Capital Outflows, 2000

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**49,907**	**4,554**	**18,181**	**773**	**1,148**	**49**	**1,780**	**5,407**	**3,584**	**5,440**	**931**	**933**	**19,185**	**1,886**	**4,238**
Canada	**4,482**	**(D)**	**889**	**–10**	**75**	**25**	**(D)**	**129**	**332**	**(D)**	**74**	**60**	**1,373**	**(D)**	**36**
Europe	**32,334**	**(D)**	**14,360**	**516**	**982**	**–33**	**1,748**	**4,416**	**1,749**	**4,981**	**688**	**906**	**12,457**	**(D)**	**3,302**
Austria	13	(*)	(D)	0	0	0	(D)	0	0	–1	(D)	2	(D)	0	0
Belgium	102	(D)	92	–3	83	0	(*)	(D)	0	(D)	(D)	(D)	35	–38	0
Denmark	(D)	0	(D)	(D)	6	0	(D)	48	0	0	4	0	0	0	(D)
Finland	(D)	(*)	(D)	0	0	0	(D)	0	0	0	(D)	0	0	0	0
France	1,061	(*)	118	241	14	43	(D)	(D)	16	–8	14	(D)	203	(D)	(D)
Germany	2,217	17	1,257	(D)	50	(D)	(D)	464	220	(D)	(D)	14	432	4	(D)
Greece	(D)	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0	0
Ireland	418	0	(D)	0	(D)	0	0	–15	0	23	(D)	0	182	–158	0
Italy	(D)	(*)	(D)	0	–46	13	(D)	(D)	(D)	(D)	16	(D)	(D)	35	–3
Luxembourg	134	(*)	(D)	0	0	0	0	0	0	(D)	0	0	(D)	0	0
Netherlands	1,541	(D)	306	21	121	–1	(D)	104	0	(D)	61	0	878	–39	(D)
Norway	26	30	0	0	0	0	0	0	0	0	–1	0	(*)	–3	0
Portugal	–3	(*)	–3	0	0	0	0	0	0	–3	0	0	0	0	0
Spain	848	–3	292	10	(D)	(D)	(D)	(D)	26	(D)	(D)	23	(D)	(D)	0
Sweden	1,075	0	(D)	0	0	0	(D)	(D)	0	5	(D)	0	96	0	(D)
Switzerland	4,178	(D)	44	0	(D)	0	(D)	0	0	0	293	(D)	291	(*)	(D)
Turkey	(D)	(*)	(D)	0	0	(D)	0	0	0	(D)	(D)	0	2	0	3
United Kingdom	14,232	256	3,511	43	378	10	205	(D)	(D)	946	–61	10	9,371	453	692
Other	(D)	(D)	(D)	39	(D)	(D)	(D)	4	0	(D)	(D)	(D)	22	(D)	(D)
Latin America and Other Western Hemisphere	**8,072**	**644**	**826**	**200**	**10**	**(D)**	**243**	**185**	**(D)**	**(D)**	**104**	**–215**	**4,669**	**–1**	**2,046**
South America	3,044	63	565	184	47	(D)	(D)	187	(D)	–1	(D)	74	718	(D)	(D)
Argentina	368	(*)	(D)	(D)	26	0	0	1	0	13	16	32	42	(D)	314
Brazil	1,641	(D)	605	(D)	19	(D)	(D)	186	63	–13	(D)	29	590	0	413
Chile	149	5	–3	–3	0	(*)	0	0	0	0	–4	(D)	128	(D)	27
Colombia	(D)	(D)	–6	–5	(D)	–1	0	0	(D)	0	–5	0	(D)	0	(D)
Ecuador	(*)	1	0	0	0	0	0	0	0	0	–1	0	0	0	(*)
Peru	(D)	0	0	0	0	0	0	0	0	0	–4	0	1	0	(D)
Venezuela	64	(D)	–13	(D)	0	0	0	0	(D)	0	–13	0	0	0	(D)
Other	21	(*)	(D)	0	(D)	0	0	0	0	0	(D)	(D)	(D)	–1	0
Central America	2,056	(D)	(D)	15	(D)	(D)	(D)	–2	72	(D)	34	66	1,142	(D)	94
Costa Rica	12	0	0	0	0	0	0	0	0	0	14	0	–2	0	0
Guatemala	18	0	(D)	(D)	0	0	0	0	0	0	0	0	0	0	(D)
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	1,229	25	300	(D)	(D)	(D)	(D)	–2	72	(D)	23	65	(D)	(D)	(D)
Panama	798	(D)	0	0	0	0	0	0	0	0	–2	1	(D)	0	0
Other	(*)	0	0	0	0	0	0	0	0	0	0	0	(*)	0	–1
Other Western Hemisphere	2,972	(D)	(D)	1	(D)	0	–1	0	0	0	(D)	–355	2,809	50	(D)
Bahamas	191	0	–1	0	0	0	–1	0	0	0	(D)	(D)	53	0	0
Barbados	(*)	0	0	0	0	0	0	0	0	0	0	0	(*)	0	0
Bermuda	1,524	0	0	0	0	0	0	0	0	0	0	0	1,473	51	0
Dominican Republic	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0
Jamaica	14	0	1	1	0	0	0	0	0	0	0	0	0	0	13
Netherlands Antilles	37	0	0	0	0	0	0	0	0	0	0	0	37	0	0
Trinidad and Tobago	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	1,109	0	(D)	0	(D)	0	0	0	0	0	0	–432	1,247	–1	(D)
Other	–1	0	(*)	0	(*)	0	0	0	0	0	0	0	–1	0	(*)
Africa	**558**	**605**	**32**	**13**	**0**	**(D)**	**0**	**0**	**0**	**(D)**	**0**	**(D)**	**–63**	**(D)**	**(D)**
Egypt	94	94	0	0	0	0	0	0	0	0	0	0	0	0	0
Nigeria	(*)	(*)	0	0	0	0	0	0	0	0	0	0	(*)	0	0
South Africa	(D)	0	17	–2	0	(D)	0	0	0	(D)	0	(D)	(D)	(D)	0
Other	(D)	512	15	15	0	0	0	0	0	0	0	0	(D)	0	(D)
Middle East	**562**	**15**	**–7**	**0**	**0**	**0**	**0**	**–7**	**0**	**0**	**0**	**(D)**	**17**	**(D)**	**(D)**
Israel	(D)	0	–7	0	0	0	0	–7	0	0	0	0	0	(D)	0
Saudi Arabia	36	0	0	0	0	0	0	0	0	0	0	0	(D)	(*)	(D)
United Arab Emirates	–21	–21	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(D)	36	0	0	0	0	0	0	0	0	0	(D)	(D)	(*)	0
Asia and Pacific	3,704	2,432	2,081	54	81	4	(D)	683	(D)	(D)	66	170	732	–638	–1,138
Australia	241	(D)	105	(D)	59	(*)	37	(D)	16	0	81	10	116	(D)	–1,678
China	466	(D)	239	6	(D)	4	–23	226	(*)	(D)	–4	0	(D)	(D)	(D)
Hong Kong	422	4	25	0	(D)	0	0	15	0	(D)	–12	116	259	0	29
India	–35	0	13	10	0	0	–11	14	0	0	1	0	–50	0	0
Indonesia	22	–32	0	0	0	0	0	0	0	0	0	0	17	(*)	37
Japan	2,132	(D)	(D)	0	8	0	(*)	46	(D)	11	4	–1	347	(D)	(D)
Korea, Republic of	607	19	(D)	(D)	0	0	0	(D)	0	0	–1	22	5	(D)	(D)
Malaysia	28	(*)	25	0	0	0	0	25	0	0	0	0	5	–2	0
New Zealand	(D)	(D)	0	0	0	0	0	0	0	0	0	0	34	(D)	(*)
Philippines	–22	–6	(D)	0	0	0	0	–4	0	(D)	0	0	(D)	–4	(D)
Singapore	–389	71	–185	0	(*)	0	–250	40	23	2	0	(*)	–110	(D)	(D)
Taiwan	106	0	28	0	0	0	0	(D)	0	(D)	–2	0	(D)	(*)	(D)
Thailand	85	115	–73	0	(D)	0	(D)	–5	0	0	–2	(D)	(D)	(*)	0
Other	(D)	(D)	6	0	6	0	0	0	0	0	0	(D)	1	0	0
International	**194**	**194**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**0**
Addenda:															
Eastern Europe	(D)	64	75	39	15	(D)	(D)	4	0	1	(D)	(D)	22	(D)	(D)
European Union (15)	29,600	309	14,261	477	946	–18	1,724	4,412	1,749	4,970	276	263	12,142	388	1,963
OPEC	215	134	–13	(D)	0	0	0	0	(D)	0	–13	0	34	(*)	73

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Table 13.1.—U.S. Direct Investment Abroad: Reinvested Earnings, 1998

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**32,522**	**512**	**10,090**	**1,383**	**3,881**	**638**	**2,087**	**316**	**–867**	**2,653**	**4,020**	**–3,449**	**18,317**	**1,885**	**1,146**
Canada	**2,648**	**9**	**668**	**346**	**435**	**96**	**226**	**216**	**–301**	**–350**	**543**	**–41**	**1,085**	**–149**	**533**
Europe	**24,290**	**49**	**7,729**	**551**	**2,592**	**617**	**1,027**	**881**	**46**	**2,016**	**2,578**	**–305**	**12,487**	**2,265**	**–513**
Austria	195	45	59	–1	4	(*)	6	62	(D)	(D)	33	(*)	12	50	–4
Belgium	911	–45	641	30	471	12	12	24	68	24	55	22	322	–14	–70
Denmark	99	(D)	31	–11	–4	3	3	(D)	–2	(D)	35	(*)	12	22	(D)
Finland	274	–4	246	–1	43	(D)	2	(D)	(D)	–8	7	(*)	11	6	7
France	569	123	123	383	–43	4	–25	–132	–113	48	–23	–145	264	228	–1
Germany	828	3	669	–91	80	85	285	5	–8	313	85	81	256	–83	–182
Greece	8	(D)	1	–6	(*)	2	0	2	0	3	2	(D)	11	6	7
Ireland	3,696	12	1,570	10	486	14	110	630	10	308	1	–40	573	1,563	17
Italy	349	(D)	283	37	175	–12	76	–115	36	87	–34	–74	80	–105	(D)
Luxembourg	803	7	35	2	0	–3	(*)	–5	0	41	275	46	434	5	1
Netherlands	7,776	399	922	28	991	–285	62	–1	–42	170	378	–1	5,660	571	–153
Norway	412	284	–16	(D)	–4	(*)	(D)	3	1	4	–48	5	120	36	31
Portugal	–31	11	59	12	7	–3	3	40	4	–4	–102	13	–61	17	31
Spain	1,091	6	882	119	128	(D)	25	131	–51	(D)	192	21	41	–57	5
Sweden	469	2	163	(*)	34	(*)	11	1	–10	127	89	(D)	86	51	(D)
Switzerland	4,541	–27	409	(D)	374	15	19	14	4	(D)	1,952	215	2,310	–332	14
Turkey	95	–11	–15	–44	–4	25	0	–7	1	13	–24	132	2	3	8
United Kingdom	2,575	–610	1,580	171	–80	206	390	54	136	703	–197	–509	2,329	338	–356
Other	–371	–314	86	–21	–67	40	(D)	–8	28	(D)	–98	–46	25	–38	16
Latin America and Other Western Hemisphere	**2,541**	**–434**	**1,157**	**409**	**550**	**–73**	**157**	**–591**	**–88**	**794**	**317**	**–2,340**	**3,358**	**–164**	**646**
South America	212	–626	97	257	161	–112	130	–342	–367	370	19	289	18	53	363
Argentina	–39	27	–261	28	–86	–69	4	–18	–128	8	25	113	–23	79	1
Brazil	302	237	94	34	148	24	123	–340	–185	291	–20	102	121	–133	–98
Chile	81	–147	–22	54	–13	(D)	(*)	2	–1	(D)	–1	37	–126	24	316
Colombia	–134	–406	162	46	60	(D)	–1	6	(D)	21	24	11	49	10	17
Ecuador	47	21	35	(D)	16	–1	0	0	(D)	3	2	–3	26	(*)	–34
Peru	–237	–165	17	(D)	(D)	(*)	0	0	0	4	–4	–1	10	2	–97
Venezuela	180	–156	44	68	22	(*)	5	8	–76	18	–18	14	–34	77	254
Other	11	–37	27	14	(D)	0	(*)	0	0	(D)	10	16	–5	–6	5
Central America	2,195	77	1,169	153	352	53	26	–57	278	362	–51	108	1,002	–280	171
Costa Rica	–96	3	28	9	8	6	–15	13	0	7	–143	0	1	–1	16
Guatemala	69	28	16	5	6	(*)	0	0	0	5	1	1	(D)	–1	(D)
Honduras	–53	2	30	30	(*)	(*)	0	0	0	(*)	(*)	(*)	6	0	–90
Mexico	2,154	17	1,067	104	323	47	42	–72	278	344	43	81	688	43	216
Panama	45	–3	17	4	4	3	0	0	0	6	46	23	275	–322	8
Other	77	30	12	1	11	–2	0	2	0	(*)	1	4	(D)	1	(D)
Other Western Hemisphere	135	115	–108	–1	37	–14	(*)	–192	0	62	350	–2,737	2,339	64	113
Bahamas	–1,401	(D)	(*)	0	(*)	0	(*)	0	0	0	–10	–1,494	(D)	(D)	(D)
Barbados	105	11	1	0	0	0	0	(*)	0	(*)	52	(*)	30	10	(*)
Bermuda	2,157	6	0	0	0	0	0	0	0	0	277	0	1,908	28	–62
Dominican Republic	95	23	67	1	3	0	0	0	0	63	3	11	(*)	(*)	–9
Jamaica	35	6	8	–4	15	0	0	0	0	–3	4	–5	1	6	15
Netherlands Antilles	–90	(D)	1	(*)	(*)	0	0	0	0	1	4	(*)	–95	(D)	0
Trinidad and Tobago	31	21	–12	0	2	–14	(*)	0	0	1	2	4	2	(*)	14
United Kingdom Islands, Caribbean	–902	29	–176	(*)	17	0	0	–193	0	(*)	18	–1,242	303	13	151
Other	104	15	2	2	(*)	0	0	0	0	(*)	0	–11	(D)	(*)	(D)
Africa	**240**	**–278**	**168**	**18**	**68**	**10**	**–4**	**21**	**39**	**16**	**20**	**4**	**40**	**54**	**231**
Egypt	16	–71	69	(D)	(D)	2	5	(*)	10	0	4	12	0	3	–1
Nigeria	–159	–163	–3	(*)	–3	(*)	0	0	(*)	0	0	(D)	(D)	0	1
South Africa	218	(D)	64	(D)	(D)	(*)	–9	17	24	13	16	–2	–1	37	(D)
Other	164	(D)	38	16	1	9	(*)	4	6	3	1	(D)	(D)	14	(D)
Middle East	**593**	**153**	**88**	**–7**	**–32**	**–16**	**–11**	**130**	**2**	**23**	**22**	**88**	**18**	**22**	**202**
Israel	185	(*)	111	(D)	(D)	–14	–14	130	(*)	13	2	0	44	2	26
Saudi Arabia	254	27	5	–8	10	–3	1	(*)	2	3	4	(D)	–64	20	(D)
United Arab Emirates	52	18	7	0	1	(*)	(*)	0	0	5	16	(D)	10	9	(D)
Other	101	107	–34	(D)	(D)	0	2	0	(*)	1	(*)	–5	28	–9	15
Asia and Pacific	**1,745**	**562**	**280**	**66**	**268**	**5**	**692**	**–341**	**–564**	**154**	**540**	**–854**	**1,328**	**–144**	**34**
Australia	1	–62	–391	–105	–4	26	–36	–7	–163	–103	88	–24	282	37	71
China	211	–12	182	–13	–13	–5	102	306	–68	–125	–13	4	–28	16	62
Hong Kong	677	18	143	–6	37	–29	8	38	5	90	652	–242	–205	–17	327
India	–182	34	–20	–26	32	3	35	5	–50	–18	–6	–99	–10	8	–91
Indonesia	463	345	8	4	14	–3	–9	–11	–2	14	(*)	–34	–26	9	162
Japan	–392	–79	–211	101	–16	5	25	–242	–268	185	–146	–426	744	–157	–117
Korea, Republic of	566	(D)	168	50	60	(*)	–14	7	32	33	–30	179	4	–33	(D)
Malaysia	–278	–21	–322	–2	–1	(*)	(D)	–223	0	(D)	24	79	–33	8	–13
New Zealand	100	13	27	(D)	(D)	(*)	1	(*)	0	–19	–5	34	21	14	–4
Philippines	122	22	97	7	43	(D)	6	37	0	(D)	18	–32	33	4	–20
Singapore	251	143	196	(*)	5	2	427	–318	29	50	–121	–150	395	–52	–161
Taiwan	365	7	205	–5	119	(D)	13	48	(D)	20	25	–13	113	14	14
Thailand	–56	–92	213	5	14	–1	(D)	19	(D)	2	48	–111	47	5	–166
Other	–102	(D)	–14	(D)	(D)	(*)	–1	(*)	–3	(*)	5	–19	–11	–1	(D)
International	**464**	**452**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**13**
Addenda:															
Eastern Europe	–447	–313	75	–21	–74	40	(D)	–10	28	(D)	–105	–89	14	–47	18
European Union (15)	19,613	118	7,265	683	2,293	536	960	878	12	1,904	797	–611	10,030	2,597	–583
OPEC	997	141	27	64	9	–5	–2	–3	–77	40	2	78	–110	108	750

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

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Table 13.2.—U.S. Direct Investment Abroad: Reinvested Earnings, 1999

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**60,483**	**4,415**	**16,709**	**1,568**	**4,988**	**730**	**2,390**	**2,560**	**633**	**3,839**	**6,930**	**–2,317**	**28,899**	**5,071**	**776**
Canada	**6,850**	**887**	**2,643**	**23**	**538**	**191**	**192**	**245**	**685**	**769**	**895**	**40**	**1,670**	**388**	**327**
Europe	**33,127**	**210**	**9,056**	**911**	**3,435**	**323**	**1,634**	**980**	**188**	**1,585**	**4,424**	**228**	**16,279**	**3,399**	**–468**
Austria	165	–63	215	–2	17	(*)	14	71	(D)	(D)	33	–43	19	10	–7
Belgium	964	–2	37	–33	117	4	13	–5	–124	66	292	73	513	–20	71
Denmark	265	96	37	(D)	(D)	3	–5	43	–3	(D)	(D)	0	22	–1	(D)
Finland	146	3	110	(*)	66	17	2	7	14	5	24	0	3	3	4
France	221	–12	–244	96	70	6	–384	–76	4	40	164	–89	184	249	–30
Germany	2,600	–353	1,921	–49	339	115	655	196	51	615	220	54	857	36	–135
Greece	–8	6	(D)	(D)	1	(*)	0	2	0	–7	(D)	–32	7	8	11
Ireland	3,651	12	1,161	–1	486	27	73	325	7	245	39	(D)	465	1,970	(D)
Italy	1,550	59	889	188	268	9	150	77	86	111	159	39	182	97	125
Luxembourg	1,943	4	(D)	–3	(D)	(D)	(*)	–5	0	(D)	(D)	8	1,657	3	(D)
Netherlands	9,760	272	2,934	524	1,418	(D)	874	39	(D)	81	1,130	–6	4,988	594	–153
Norway	673	559	50	10	4	(*)	34	2	1	–2	27	9	28	3	–3
Portugal	113	5	56	5	3	–3	3	70	5	–27	42	–11	5	13	3
Spain	564	13	362	60	187	21	32	144	–164	82	149	–45	66	14	3
Sweden	271	16	51	1	15	(*)	12	18	–15	20	–23	(D)	186	–12	(D)
Switzerland	4,370	–130	445	–24	422	11	–4	60	22	–42	1,307	250	2,600	–154	53
Turkey	179	–4	77	–1	–31	23	0	–5	60	32	–6	99	–4	7	10
United Kingdom	5,318	–249	788	259	65	53	128	31	78	173	514	–201	4,221	656	–410
Other	382	–25	178	–106	–62	47	38	–13	67	208	–32	117	278	–74	–60
Latin America and Other Western Hemisphere	**9,169**	**319**	**1,652**	**622**	**369**	**174**	**7**	**–553**	**–28**	**1,061**	**425**	**–1,831**	**7,762**	**11**	**830**
South America	1,160	139	–456	21	–109	101	123	–468	–402	277	–268	328	712	174	531
Argentina	142	–59	–76	35	–125	9	2	–17	–67	87	8	119	220	–63	–6
Brazil	–289	21	–466	–107	–57	84	110	–459	–242	205	–246	270	125	83	–77
Chile	770	19	104	51	–1	27	–2	1	10	17	14	–18	195	3	452
Colombia	207	122	38	28	–1	2	0	3	1	5	14	–5	36	8	–5
Ecuador	8	–26	22	–5	31	–1	0	0	–5	3	–12	–2	32	(*)	–5
Peru	–61	2	3	1	2	(*)	0	0	0	1	–31	6	–4	–3	–33
Venezuela	391	58	–93	16	39	–20	13	4	–99	–45	–20	–28	113	147	214
Other	–8	3	10	2	4	0	(*)	0	(*)	5	6	–16	–3	–1	–7
Central America	5,034	68	1,860	592	363	78	–120	–71	374	643	112	292	2,615	–264	352
Costa Rica	–56	2	80	20	16	6	13	17	0	8	–138	0	1	–1	(*)
Guatemala	51	16	29	13	9	(*)	0	0	0	6	1	(*)	4	–1	1
Honduras	24	(*)	39	34	(*)	(*)	0	0	3	2	(*)	(*)	8	0	–24
Mexico	3,551	19	1,673	520	321	67	–132	–94	371	622	172	286	951	114	337
Panama	1,400	10	20	4	3	9	0	0	0	4	71	8	1,656	–376	12
Other	65	21	18	1	14	–2	0	5	0	(*)	6	–2	–5	1	26
Other Western Hemisphere	2,975	112	248	9	115	–6	3	–13	0	141	582	–2,450	4,435	101	–53
Bahamas	–684	4	5	0	2	0	3	0	0	0	–1	–1,039	322	21	4
Barbados	94	13	1	1	0	0	0	1	0	(*)	96	3	–38	19	1
Bermuda	3,082	8	(D)	0	(D)	0	0	3	0	0	290	0	2,688	33	(D)
Dominican Republic	138	23	120	6	5	0	0	0	0	109	(D)	11	(*)	(D)	–24
Jamaica	120	2	10	2	10	0	0	0	0	–3	(D)	2	2	(D)	(*)
Netherlands Antilles	–59	(*)	1	(*)	0	0	0	0	0	1	3	0	–62	–1	0
Trinidad and Tobago	29	30	–5	0	(*)	–6	0	0	0	1	2	6	2	(*)	–7
United Kingdom Islands, Caribbean	195	14	(D)	(*)	(D)	0	0	–17	0	34	86	–1,438	1,487	(D)	–8
Other	59	18	–1	0	–1	0	0	0	0	(*)	0	4	32	(D)	(D)
Africa	**1,310**	**1,085**	**48**	**17**	**5**	**–4**	**4**	**28**	**5**	**–7**	**10**	**2**	**49**	**65**	**50**
Egypt	416	394	–12	–4	2	3	3	–2	–13	1	8	16	0	9	–1
Nigeria	133	141	4	4	1	(*)	0	0	(*)	0	–1	4	–17	0	1
South Africa	184	28	35	8	1	–11	1	26	17	–7	6	–4	35	42	42
Other	577	521	21	9	1	5	(*)	5	1	(*)	–4	–14	31	14	8
Middle East	**685**	**458**	**9**	**–11**	**–19**	**–6**	**11**	**17**	**–3**	**20**	**–46**	**–27**	**125**	**24**	**141**
Israel	3	(*)	28	2	(D)	(D)	7	17	1	7	–49	0	35	–27	15
Saudi Arabia	260	22	11	–3	5	1	1	(*)	–4	10	3	(D)	28	44	(D)
United Arab Emirates	24	33	(D)	0	1	(D)	0	0	0	2	1	(D)	23	8	(D)
Other	398	402	(D)	–11	(D)	0	3	0	(*)	1	(*)	–23	39	(*)	(D)
Asia and Pacific	**9,367**	**1,200**	**3,301**	**6**	**659**	**52**	**543**	**1,844**	**–213**	**411**	**1,222**	**–728**	**3,013**	**1,183**	**177**
Australia	1,317	294	302	–17	118	35	–18	25	48	110	2	83	534	102	1
China	642	89	612	11	–4	10	164	431	59	–59	35	–64	–93	9	53
Hong Kong	1,899	–199	358	–16	16	–11	(D)	268	(D)	58	542	112	834	–36	287
India	–63	(D)	–16	–24	11	6	53	1	–56	–5	7	–10	(D)	–8	–85
Indonesia	901	561	10	(*)	29	–3	(D)	–21	(D)	10	–1	20	46	12	253
Japan	1,347	–33	–163	–58	137	10	36	–134	–301	147	201	–271	803	951	–140
Korea, Republic of	311	(D)	144	61	50	–9	36	–106	27	85	100	–298	(D)	63	2
Malaysia	585	131	175	2	48	3	–160	250	0	32	129	3	130	42	–25
New Zealand	–121	–159	2	11	1	(*)	1	6	0	–17	15	7	4	–5	14
Philippines	109	–3	150	25	30	7	(D)	82	0	(D)	–4	–81	69	27	–49
Singapore	1,631	96	1,321	(*)	37	1	396	796	44	46	85	–344	510	–25	–14
Taiwan	539	7	300	2	152	6	23	106	4	6	49	32	122	33	–4
Thailand	285	106	126	11	49	–3	(D)	138	–39	(D)	54	65	39	12	–116
Other	–14	–16	–20	–3	–14	(*)	0	(*)	–4	0	8	16	–7	5	1
International	**–25**	**257**													**–282**
Addenda:															
Eastern Europe	237	–7	166	–106	–62	47	38	–20	67	203	–38	7	247	–81	–58
European Union (15)	27,523	–191	8,305	1,032	3,102	243	1,566	936	39	1,389	3,128	–247	13,376	3,618	–467
OPEC	2,126	1,197	–89	17	48	–22	13	–17	–106	–23	–18	–4	208	213	619

Note.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

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Table 13.3.—U.S. Direct Investment Abroad: Reinvested Earnings, 2000

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**86,510**	**13,164**	**23,466**	**2,047**	**4,810**	**813**	**4,966**	**3,211**	**2,514**	**5,105**	**9,886**	**–1,899**	**37,027**	**4,995**	**–128**
Canada	**11,088**	**2,604**	**4,792**	**–172**	**642**	**106**	**249**	**241**	**2,108**	**1,617**	**874**	**–58**	**2,156**	**456**	**265**
Europe	**45,341**	**5,395**	**9,997**	**878**	**3,075**	**273**	**3,222**	**510**	**287**	**1,752**	**5,599**	**1,567**	**20,307**	**2,906**	**–431**
Austria	174	(D)	113	1	17	1	–7	47	(D)	(D)	82	–54	15	–21	(D)
Belgium	969	4	233	55	190	12	(D)	–16	(D)	30	13	172	566	13	–31
Denmark	623	343	182	(*)	(D)	5	44	(D)	–3	(D)	(D)	0	130	–65	(D)
Finland	134	–12	116	(*)	36	20	13	19	15	13	23	0	–1	8	1
France	313	122	–83	88	–215	–109	260	53	6	–167	182	–25	68	230	–180
Germany	750	(D)	482	–150	–105	–20	872	–125	–247	257	182	87	–337	117	(D)
Greece	28	7	21	4	7	(*)	0	2	0	9	20	(D)	7	8	(D)
Ireland	3,332	41	1,483	27	630	21	84	217	9	494	76	–44	203	1,686	–112
Italy	1,678	115	882	98	194	52	220	64	133	121	104	33	259	–38	323
Luxembourg	2,515	5	46	2	(D)	2	(D)	(D)	0	(D)	(D)	(D)	2,041	5	1
Netherlands	10,184	376	2,612	439	1,158	–53	987	–163	–14	258	1,513	4	5,180	530	–31
Norway	1,282	1,183	(*)	8	6	–1	8	–5	–10	–6	64	2	25	15	–7
Portugal	77	1	6	2	7	–3	1	9	2	–12	10	–1	6	12	43
Spain	1,147	–7	525	42	156	243	–104	82	20	85	323	95	164	29	17
Sweden	717	25	65	2	19	–25	34	23	–42	55	188	10	364	59	6
Switzerland	5,678	–54	325	–38	315	9	65	61	13	–99	1,907	231	3,261	157	–150
Turkey	181	–20	121	16	2	24	0	–2	64	16	–51	131	–2	3	1
United Kingdom	14,397	2,280	2,591	402	511	42	722	146	331	435	531	797	7,813	238	148
Other	1,161	211	277	–119	91	53	24	6	27	195	39	129	546	–80	38
Latin America and Other Western Hemisphere	**9,266**	**613**	**2,381**	**829**	**805**	**360**	**–176**	**–514**	**204**	**874**	**1,297**	**–4,166**	**9,050**	**209**	**–117**
South America	1,514	257	–43	58	–66	241	133	–420	–182	194	–70	282	955	95	38
Argentina	–123	–34	–216	–25	–106	7	–6	–15	–115	43	–34	126	319	–93	–190
Brazil	164	–16	–72	46	–28	138	133	–420	–17	77	107	124	341	3	–323
Chile	727	37	149	–9	22	(D)	(D)	1	16	(D)	3	66	74	7	391
Colombia	160	235	116	57	–2	12	–1	3	6	40	–38	–2	–64	14	–100
Ecuador	–10	85	–27	–33	21	–1	0	0	–15	2	–20	–3	2	(*)	–48
Peru	–36	–5	15	5	11	–5	0	0	0	4	–11	1	–7	1	–31
Venezuela	642	–26	–40	–4	13	(D)	9	11	–60	(D)	–72	–8	289	170	328
Other	–10	–20	33	20	3	0	(D)	0	3	(D)	–6	–22	2	–7	11
Central America	4,013	10	2,034	752	534	97	–309	23	384	551	95	9	1,571	15	278
Costa Rica	43	3	139	7	12	5	94	10	0	11	–93	0	5	(*)	–9
Guatemala	20	7	28	21	7	(*)	0	0	0	(*)	–4	–1	4	–1	–13
Honduras	43	1	56	47	(*)	(*)	0	0	7	3	1	(*)	(*)	0	–16
Mexico	2,893	15	1,768	672	498	83	–403	9	378	533	145	7	544	92	323
Panama	991	–15	22	4	1	12	0	0	0	5	40	4	1,023	–77	–5
Other	22	(*)	21	1	17	–2	0	4	0	(*)	7	(*)	–5	1	–1
Other Western Hemisphere	3,739	346	390	19	337	22	(*)	–117	1	129	1,272	–4,457	6,523	99	–434
Bahamas	–1,136	31	–5	0	–4	0	–1	0	0	0	3	–1,837	662	10	(*)
Barbados	276	13	39	4	35	0	0	1	0	(*)	76	1	67	80	1
Bermuda	4,653	(D)	(D)	0	(D)	0	0	0	0	0	887	0	3,435	–22	12
Dominican Republic	134	4	103	5	5	0	0	0	0	93	11	14	(*)	(*)	2
Jamaica	182	(*)	(D)	7	(D)	0	0	0	0	–3	176	–1	(D)	6	–23
Netherlands Antilles	123	–1	1	0	0	0	0	0	0	1	2	0	122	–1	0
Trinidad and Tobago	192	231	11	0	11	–1	(*)	0	0	1	2	10	(D)	(*)	(D)
United Kingdom Islands, Caribbean	–566	17	–63	4	–10	23	0	–118	1	37	115	–2,622	2,333	10	–357
Other	–118	(D)	–2	0	–2	0	0	0	0	(*)	0	–23	(D)	16	(D)
Africa	**1,625**	**1,142**	**169**	**–17**	**53**	**13**	**8**	**29**	**35**	**47**	**–10**	**–7**	**286**	**–27**	**72**
Egypt	439	450	(D)	–24	(D)	2	9	(*)	–6	1	(D)	5	0	8	–10
Nigeria	327	54	(D)	–2	(D)	(*)	0	0	(*)	0	(*)	–2	(D)	0	1
South Africa	81	–1	112	2	48	–17	–1	24	44	12	–8	–11	4	–52	38
Other	778	639	75	8	1	29	(*)	5	–3	35	(D)	1	(D)	17	43
Middle East	**1,446**	**607**	**492**	**–5**	**59**	**–7**	**52**	**352**	**–1**	**44**	**–49**	**134**	**248**	**–109**	**123**
Israel	336	(*)	428	4	(D)	(D)	52	352	1	24	–63	0	9	–143	105
Saudi Arabia	212	13	11	–1	1	1	–4	(*)	–2	15	6	(D)	64	38	(D)
United Arab Emirates	107	24	(D)	0	1	(D)	0	0	0	5	8	23	27	5	(D)
Other	791	571	(D)	–8	(D)	0	4	0	(*)	(*)	(*)	(D)	147	–10	(D)
Asia and Pacific	**17,766**	**2,681**	**5,634**	**533**	**177**	**67**	**1,611**	**2,594**	**–120**	**771**	**2,175**	**630**	**4,981**	**1,561**	**104**
Australia	2,260	1,440	179	59	–143	45	–12	14	211	6	133	77	325	73	32
China	541	69	359	10	–198	(*)	–52	482	53	63	63	–2	5	9	38
Hong Kong	2,990	–20	315	–24	19	–45	41	201	7	116	809	217	1,267	181	222
India	168	94	12	–29	15	9	62	(*)	–55	11	18	26	23	25	–30
Indonesia	624	558	14	1	33	–3	–6	–13	–3	6	10	–12	29	3	22
Japan	4,546	(D)	791	368	58	27	112	264	–353	314	636	43	2,125	1,056	(D)
Korea, Republic of	714	31	531	84	134	–1	93	23	55	143	–91	96	31	84	31
Malaysia	768	(D)	533	–15	37	2	–38	527	0	20	100	(D)	64	15	–9
New Zealand	–30	6	–4	13	–10	5	1	5	0	–17	5	–7	–21	25	–34
Philippines	305	–19	113	44	19	15	–2	39	0	–2	136	47	84	–4	–53
Singapore	3,269	140	1,896	(*)	–25	5	1,037	769	34	76	272	87	818	41	15
Taiwan	741	6	428	7	182	10	60	159	6	3	48	–26	159	45	80
Thailand	823	297	468	8	65	(*)	314	125	–75	32	24	91	77	14	–149
Other	47	53	–1	8	–9	(*)	(*)	(*)	–1	0	13	(D)	–6	–6	(D)
International	**–21**	**122**													**–143**
Addenda:															
Eastern Europe	987	215	266	–119	92	53	24	–3	27	192	48	–20	523	–86	41
European Union (15)	37,039	4,076	9,274	1,011	2,661	188	3,125	450	193	1,647	3,641	1,074	16,477	2,810	–313
OPEC	2,644	1,161	47	–5	101	2	3	–3	–64	13	–49	101	786	210	387

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

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Table 14.1.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1998

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**26,035**	**–339**	**–2,371**	**–1,527**	**125**	**–382**	**–1,874**	**636**	**–1,286**	**1,936**	**–342**	**1,720**	**18,455**	**4,125**	**4,786**
Canada	**–859**	**(D)**	**–1,274**	**109**	**(D)**	**–53**	**202**	**70**	**–1,985**	**(D)**	**–298**	**0**	**–567**	**(D)**	**782**
Europe	**23,157**	**254**	**–195**	**–93**	**872**	**–275**	**–1,253**	**(D)**	**(D)**	**850**	**1,097**	**1,727**	**14,523**	**2,212**	**3,539**
Austria	(D)	(D)	(D)	(*)	–3	(*)	–23	(D)	(D)	–18	–20	935	4	8	1
Belgium	–720	49	(D)	(D)	–276	–16	15	–21	–39	3	5	0	–433	(D)	(D)
Denmark	324	(D)	(D)	–1	–1	(*)	(D)	19	(*)	–12	(D)	0	(D)	(D)	55
Finland	34	(D)	–71	0	–14	–29	(D)	13	(D)	–38	25	0	(D)	2	(D)
France	1,160	(D)	409	–12	(D)	–117	–121	18	27	(D)	–393	(D)	–439	909	(D)
Germany	–191	–266	234	41	55	(D)	–210	36	237	(D)	(D)	80	–763	382	(D)
Greece	–14	(D)	–8	–1	–3	–1	0	0	0	–3	–1	(D)	(D)	–5	(D)
Ireland	2,750	(D)	101	25	86	(D)	–249	182	–1	(D)	39	0	2,072	(D)	(D)
Italy	–1,100	–16	–1,096	(D)	–306	(D)	–146	–348	–103	–155	–39	0	(D)	–42	(D)
Luxembourg	3,049	(D)	199	0	0	(D)	0	0	0	(D)	(D)	–36	2,884	12	(D)
Netherlands	9,661	24	118	(D)	197	(D)	114	–86	(D)	(D)	427	(D)	8,706	(D)	240
Norway	(D)	222	24	0	2	0	15	1	(D)	(D)	(D)	(D)	(D)	85	(D)
Portugal	17	(D)	–12	–3	(*)	0	(D)	(D)	(D)	(D)	10	(D)	8	13	(D)
Spain	86	–20	(D)	–14	(D)	–21	–11	(D)	–198	99	(D)	0	124	86	(D)
Sweden	(D)	(D)	(D)	0	8	0	(D)	(D)	(D)	141	12	30	417	76	(D)
Switzerland	2,496	–724	81	(D)	(D)	(*)	(D)	(D)	(D)	–58	(D)	–16	(D)	(D)	(D)
Turkey	–21	(D)	32	–3	–12	(D)	0	(*)	11	(D)	(D)	0	(D)	7	(D)
United Kingdom	2,277	1,027	39	(D)	501	(D)	(D)	(D)	(D)	320	195	125	–1,787	–63	2,741
Other	(D)	(D)	282	(D)	(D)	(D)	(D)	11	(D)	62	–35	(D)	(D)	(D)	250
Latin America and Other Western Hemisphere	**–2,348**	**–706**	**–314**	**(D)**	**–472**	**(D)**	**102**	**(D)**	**1,277**	**302**	**–212**	**–1**	**–2,213**	**621**	**477**
South America	–175	(D)	25	–116	–160	(D)	(D)	(D)	214	124	–536	0	288	(D)	(D)
Argentina	–130	(D)	(D)	–11	(D)	–20	22	(D)	44	(D)	–108	(D)	–31	–30	40
Brazil	136	–329	44	(D)	–221	(D)	(D)	(D)	231	102	–397	0	352	(D)	(D)
Chile	–214	(D)	–58	–36	(D)	–6	12	(D)	(D)	(D)	(*)	(D)	4	–67	–96
Colombia	–346	–408	5	7	11	(*)	–8	(D)	(D)	(D)	–6	(D)	(D)	(*)	51
Ecuador	(D)	(D)	–8	–8	(*)	(D)	0	(D)	0	(D)	(*)	(D)	(D)	0	–6
Peru	232	181	(D)	17	(D)	(D)	0	0	0	–1	12	(D)	–35	–3	63
Venezuela	182	(D)	(D)	(D)	6	4	–13	–12	–50	25	–15	(D)	(D)	153	(D)
Other	(D)	(D)	(D)	–45	(D)	0	0	0	0	–4	–22	(D)	(D)	4	(D)
Central America	545	–14	–433	(D)	(D)	(D)	66	(D)	1,063	169	563	(D)	124	(D)	(D)
Costa Rica	(D)	(D)	(D)	12	20	1	(*)	–11	0	(D)	442	0	–2	0	(D)
Guatemala	(D)	3	16	7	5	0	0	0	0	3	7	0	1	0	(D)
Honduras	2	(D)	7	8	–1	0	0	0	0	0	0	(D)	2	0	(D)
Mexico	–397	(D)	(D)	(D)	(D)	(D)	66	(D)	1,063	138	(D)	(D)	57	(D)	(D)
Panama	490	2	23	0	(D)	1	0	0	0	(D)	(D)	(D)	66	333	(D)
Other	(D)	(D)	–29	0	(D)	(D)	0	(D)	0	(D)	(*)	(D)	0	0	–8
Other Western Hemisphere	–2,718	(D)	93	(*)	(D)	(D)	(D)	(D)	0	9	–240	(D)	–2,625	(D)	138
Bahamas	(D)	(D)	(D)	0	(D)	0	(*)	0	0	0	41	(*)	–133	(D)	–3
Barbados	13	(D)	0	0	0	0	0	(D)	0	(D)	–12	0	(D)	37	(D)
Bermuda	–2,060	(D)	(D)	0	0	0	0	(D)	0	0	–280	0	(D)	(D)	(D)
Dominican Republic	(D)	(D)	12	0	(*)	0	0	0	0	12	(D)	0	0	0	–14
Jamaica	171	(D)	–2	(*)	–2	0	0	0	0	0	(D)	0	(*)	0	(D)
Netherlands Antilles	(*)	(*)	(D)	(D)	0	0	0	0	0	(D)	(*)	(D)	1	–1	0
Trinidad and Tobago	(D)	(D)	(D)	(*)	0	0	–4	0	0	(D)	(D)	(D)	(D)	(D)	(D)
United Kingdom Islands, Caribbean	–735	54	(D)	0	(*)	(D)	(D)	(D)	0	–2	1	(D)	–897	30	–6
Other	–211	–218	(D)	(D)	(D)	0	0	0	0	(D)	0	(D)	(*)	13	–5
Africa	**910**	**(D)**	**–79**	**47**	**(D)**	**3**	**–2**	**–54**	**(D)**	**(D)**	**–80**	**0**	**270**	**52**	**(D)**
Egypt	(D)	(D)	106	86	22	(D)	–5	0	(D)	0	(D)	0	0	(D)	(D)
Nigeria	575	516	2	(D)	(*)	(D)	0	0	(D)	0	(D)	(D)	57	0	0
South Africa	33	(*)	–164	(D)	–92	(D)	3	(D)	(D)	(D)	(D)	(D)	189	8	10
Other	(D)	210	–22	–41	(D)	(D)	0	(D)	(D)	11	(D)	(D)	24	(D)	38
Middle East	**321**	**–269**	**(D)**	**–1**	**11**	**(D)**	**–8**	**(D)**	**0**	**(D)**	**21**	**0**	**323**	**(D)**	**(D)**
Israel	38	(D)	(D)	(D)	(D)	0	(D)	(D)	0	(D)	6	0	28	–11	–4
Saudi Arabia	(D)	–17	–6	(D)	–9	(D)	(D)	0	0	(*)	(D)	0	125	74	82
United Arab Emirates	68	(D)	14	0	(D)	(D)	(D)	0	0	(D)	(D)	(D)	(D)	3	42
Other	(D)	–248	23	0	23	0	(D)	0	0	(D)	(*)	(D)	(D)	(D)	(D)
Asia and Pacific	**5,048**	**–463**	**(D)**	**(D)**	**–335**	**–3**	**–915**	**970**	**(D)**	**490**	**–870**	**–5**	**6,120**	**(D)**	**15**
Australia	1,920	938	–76	–31	3	(D)	–37	81	(D)	–55	(D)	0	624	221	(D)
China	273	75	225	(D)	–35	(D)	–67	260	(D)	139	(D)	0	(D)	(D)	76
Hong Kong	22	–24	180	10	–23	(D)	–64	32	–13	(D)	–437	(D)	186	68	(D)
India	–49	–27	–14	(D)	9	–3	–1	(D)	(D)	25	(D)	0	–11	–4	(D)
Indonesia	–618	(D)	–53	(D)	5	(*)	(*)	18	(D)	(D)	(D)	(D)	62	12	–300
Japan	4,682	–8	–398	(D)	7	–4	–154	–199	(D)	102	–360	(D)	5,169	262	(D)
Korea, Republic of	134	(*)	(D)	(D)	–4	–3	20	(D)	–75	(D)	(D)	0	(*)	(D)	66
Malaysia	–256	(D)	–23	(*)	–289	(*)	(D)	341	0	(D)	–34	(D)	–4	–19	–4
New Zealand	(D)	–22	–322	–324	(D)	0	0	0	0	(D)	–23	(D)	(D)	–3	–31
Philippines	62	(D)	(D)	2	–9	(D)	2	–100	0	–42	–24	0	(D)	270	5
Singapore	–535	–734	33	13	28	–2	–496	(D)	6	(D)	108	–5	–7	(D)	(D)
Taiwan	–88	(*)	(D)	–3	–33	(D)	–26	(D)	–10	(D)	–41	0	(D)	–1	(D)
Thailand	73	(D)	–77	(D)	4	(D)	–24	(D)	–27	(D)	–20	0	(D)	–1	13
Other	(D)	–56	–29	(D)	(D)	0	(D)	0	(D)	(D)	(D)	0	0	–3	(D)
International	–194	(D)													**(D)**
Addenda:															
Eastern Europe	1,317	–64	284	74	(D)	21	–33	11	(D)	(D)	–35	–22	(D)	(D)	247
European Union (15)	18,898	854	–612	–164	705	–316	–1,305	–102	–246	816	695	1,765	10,840	2,047	3,310
OPEC	459	95	(D)	(D)	25	7	–13	7	–106	20	1	(D)	406	251	–247

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Table 14.2.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1999

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**23,281**	**898**	**2,613**	**–1,402**	**127**	**–443**	**1,213**	**2,929**	**–122**	**311**	**4,793**	**–323**	**13,121**	**2,697**	**–518**
Canada	**393**	**(D)**	**–1,152**	**–127**	**–554**	**–124**	**(D)**	**–1**	**–951**	**(D)**	**(D)**	**40**	**1,927**	**(D)**	**(D)**
Europe	**18,425**	**1,608**	**2,089**	**–725**	**367**	**–320**	**(D)**	**(D)**	**(D)**	**(D)**	**3,942**	**–355**	**10,156**	**2,798**	**–1,813**
Austria	(D)	(D)	(D)	12	–2	0	(D)	(D)	(D)	45	44	–214	(D)	6	(D)
Belgium	–1,036	–39	(D)	–12	–6	–8	–43	(D)	10	–19	265	0	–1,059	(D)	(D)
Denmark	(D)	(D)	(D)	3	(*)	(D)	5	(D)	0	13	–58	0	(D)	–25	104
Finland	111	(D)	–55	0	–1	(D)	8	(D)	(D)	(D)	46	0	(D)	–8	(D)
France	–261	14	–313	–81	4	(*)	55	(D)	–124	(D)	(D)	0	341	–206	(D)
Germany	1,161	231	223	(D)	(D)	–563	125	391	445	(D)	–3	–230	1,160	(D)	(D)
Greece	(D)	(D)	(D)	(*)	8	1	0	0	0	(D)	–2	0	(D)	–22	(D)
Ireland	329	(D)	–60	(D)	–106	1	168	–106	14	(D)	–75	(D)	340	–15	29
Italy	1,242	(D)	858	(D)	187	(D)	21	353	2	114	(D)	(D)	(D)	(D)	–76
Luxembourg	–450	(D)	(D)	0	1	(*)	0	0	0	(D)	–118	–13	–149	2	(D)
Netherlands	–131	(D)	779	–240	–101	(D)	(D)	(D)	(D)	(D)	–607	(D)	85	(D)	–540
Norway	–431	–208	10	(D)	–4	2	5	(*)	(D)	(D)	(D)	(D)	–325	–31	154
Portugal	57	(D)	–24	5	2	0	(D)	(D)	0	(D)	–4	(D)	65	17	(D)
Spain	(D)	–18	170	(D)	(D)	–14	–43	–33	227	–43	(D)	0	–1	10	–24
Sweden	(D)	(D)	(D)	–2	70	(D)	(D)	10	(D)	(D)	–53	–23	(D)	75	–125
Switzerland	5,957	252	(D)	(D)	79	–1	–64	(D)	(D)	–30	5,058	25	465	24	(D)
Turkey	27	–10	–1	–7	(D)	–6	0	2	1	(D)	(D)	(D)	(D)	3	(D)
United Kingdom	7,843	673	513	–703	122	(D)	(D)	–101	(D)	(D)	–586	100	5,517	(D)	(D)
Other	1,009	266	(D)	(D)	(D)	17	36	(D)	(D)	(D)	(D)	0	(D)	76	161
Latin America and Other Western Hemisphere	**1,059**	**–438**	**106**	**–652**	**415**	**(D)**	**160**	**440**	**(D)**	**(D)**	**292**	**–7**	**757**	**–244**	**593**
South America	567	328	–333	–36	280	(D)	55	69	–368	(D)	(D)	(D)	477	(D)	382
Argentina	643	(D)	(D)	(D)	(D)	7	–3	18	–181	5	32	0	317	–266	(D)
Brazil	–832	–212	–751	–118	(D)	(D)	43	48	–221	(D)	(D)	0	158	(D)	(D)
Chile	61	–3	(D)	43	2	(*)	4	(D)	(D)	–5	2	(D)	–39	–10	65
Colombia	–135	–118	(D)	(*)	–18	–2	0	(D)	(D)	(D)	–17	0	(D)	(*)	5
Ecuador	(D)	(D)	34	(D)	(*)	(D)	0	0	(D)	(D)	15	(D)	5	0	(D)
Peru	238	169	–6	(D)	–2	(D)	0	0	0	(D)	22	(D)	19	21	(D)
Venezuela	627	(D)	(D)	(D)	3	5	11	3	28	–7	–32	(D)	(D)	1	(D)
Other	(D)	(D)	–1	–2	–3	0	0	0	2	2	5	0	(*)	–3	17
Central America	608	6	(D)	(D)	215	(D)	106	(D)	(D)	57	–340	(D)	293	26	(D)
Costa Rica	–431	(D)	–46	–10	16	–1	(D)	–10	0	(D)	(D)	0	0	0	4
Guatemala	41	23	21	1	19	0	0	0	0	1	(D)	(D)	(D)	0	(D)
Honduras	3	(D)	–11	–11	(*)	0	0	0	0	(*)	0	0	–2	0	(D)
Mexico	661	(D)	430	(D)	181	12	(D)	(D)	(D)	(D)	31	(D)	164	(D)	(D)
Panama	245	31	(D)	0	–2	(D)	0	0	0	18	(D)	0	130	(D)	(D)
Other	89	(D)	118	0	0	(D)	0	(D)	0	(D)	(D)	(D)	(D)	0	(D)
Other Western Hemisphere	–116	–773	(D)	(D)	–79	(D)	(*)	(D)	0	(D)	(D)	(D)	–13	(D)	(D)
Bahamas	–35	11	(D)	0	(D)	0	(*)	0	0	0	–51	(D)	(D)	15	(D)
Barbados	(D)	(D)	2	(D)	0	0	0	(D)	0	(D)	–4	(D)	(D)	–2	(D)
Bermuda	–1,863	–975	–87	0	(D)	0	0	(D)	0	0	(D)	0	–1,482	(D)	–1
Dominican Republic	(D)	(D)	–15	(*)	(*)	0	0	0	0	–15	(D)	(D)	0	(D)	(D)
Jamaica	(D)	(D)	(D)	–1	1	0	0	0	0	(D)	(D)	(D)	3	(D)	(D)
Netherlands Antilles	–2	(*)	(*)	(D)	0	0	0	0	0	(D)	0	(D)	–2	(D)	0
Trinidad and Tobago	224	226	(*)	(*)	(D)	(D)	0	0	0	(D)	0	(D)	(D)	(D)	–1
United Kingdom Islands, Caribbean	1,496	–12	(D)	0	(D)	(D)	0	(D)	0	(D)	–2	(*)	1,473	(D)	–6
Other	–73	–91	(D)	(D)	(D)	0	0	0	0	(D)	2	(D)	(D)	21	–6
Africa	**–11**	**–818**	**130**	**(D)**	**(D)**	**2**	**–3**	**1**	**–4**	**–37**	**(D)**	**(D)**	**(D)**	**–14**	**383**
Egypt	–225	–346	(D)	(D)	57	(D)	–2	(*)	(D)	(D)	8	(D)	0	–46	(D)
Nigeria	(D)	–366	5	(D)	5	(D)	0	0	(D)	0	(D)	(D)	51	0	0
South Africa	657	(D)	(D)	(D)	(D)	(D)	–2	(D)	–1	7	–21	0	232	34	(D)
Other	(D)	(D)	–5	39	(*)	(D)	0	(D)	(D)	(D)	–13	(D)	(D)	–2	(D)
Middle East	**(D)**	**(D)**	**–86**	**–1**	**(D)**	**–3**	**–13**	**–69**	**–21**	**(D)**	**116**	**–1**	**(D)**	**(D)**	**–105**
Israel	(D)	(*)	–73	(D)	1	0	(D)	–69	(D)	9	125	0	(D)	–11	38
Saudi Arabia	(D)	–67	–19	(D)	4	–3	(D)	0	(D)	(D)	(*)	0	(D)	–26	–104
United Arab Emirates	–113	–58	(D)	0	(D)	(*)	(D)	0	0	(D)	–9	(D)	(D)	–15	–39
Other	(D)	(D)	(D)	(D)	–1	0	0	0	0	(D)	0	(D)	(D)	(D)	0
Asia and Pacific	**3,308**	**–83**	**1,524**	**(D)**	**–132**	**(D)**	**1,282**	**(D)**	**244**	**98**	**39**	**(D)**	**–135**	**474**	**(D)**
Australia	–52	(D)	173	–3	(D)	(D)	(D)	(D)	18	81	–122	0	(D)	(D)	552
China	316	(D)	105	–55	–79	(D)	(D)	(D)	90	(D)	–22	0	42	(D)	(D)
Hong Kong	354	(D)	22	–1	18	(D)	(D)	–94	(D)	(D)	120	0	353	–193	(D)
India	–614	–756	60	2	(*)	(D)	5	21	(D)	(D)	16	(D)	(D)	28	26
Indonesia	1,119	1,277	(D)	(D)	–85	(D)	(D)	11	–10	(D)	(D)	0	37	–23	–78
Japan	1,183	(D)	(D)	34	–120	–25	79	36	(D)	31	(D)	(D)	317	–95	712
Korea, Republic of	385	1	304	5	(D)	5	(D)	(D)	22	(D)	54	0	(D)	(D)	20
Malaysia	(D)	(D)	(D)	–1	6	(*)	67	(D)	0	2	–186	0	–29	17	–7
New Zealand	–256	19	(D)	(D)	–4	(D)	0	(*)	0	(D)	–13	0	–271	(D)	16
Philippines	(D)	–1	(D)	8	19	1	(D)	(D)	0	(D)	49	0	–123	–1	26
Singapore	1,576	–85	1,466	–17	171	(D)	791	(D)	(D)	(D)	(D)	(*)	(D)	498	(D)
Taiwan	–172	4	–164	(*)	–63	–4	8	–105	(D)	(D)	–1	(D)	–21	–8	(D)
Thailand	79	(D)	(D)	–8	–47	1	(D)	21	19	–23	19	(D)	–139	0	33
Other	51	(D)	–1	(D)	2	0	0	0	(D)	(D)	(D)	(D)	1	5	(D)
International	**(D)**	**(D)**													**–6**
Addenda:															
Eastern Europe	1,054	288	(D)	–56	(D)	(D)	36	–35	49	–31	(D)	0	372	97	160
European Union (15)	11,864	1,308	1,979	–676	238	–333	(D)	2,437	(D)	(D)	–1,228	–380	9,641	2,725	–2,182
OPEC	784	1,014	–80	(D)	–74	2	11	13	(D)	–8	–38	0	173	–58	–227

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Table 14.3.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 2000

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**2,840**	**–7,315**	**2,455**	**–175**	**–1,747**	**–385**	**1,775**	**495**	**1,156**	**1,337**	**–529**	**–1,339**	**2,132**	**4,575**	**2,862**
Canada	**2,731**	**(D)**	**2,455**	**–208**	**2**	**213**	**(D)**	**183**	**1,215**	**(D)**	**37**	**–40**	**10**	**(D)**	**157**
Europe	**–740**	**(D)**	**669**	**68**	**–1,653**	**–587**	**1,369**	**993**	**–196**	**676**	**–1,026**	**–1,314**	**1,778**	**(D)**	**2,746**
Austria	–115	2	(D)	–1	(*)	(D)	(D)	(D)	(D)	–16	(D)	(D)	(D)	23	–1
Belgium	–1,276	(D)	–242	17	–210	8	(D)	(D)	(D)	(D)	(D)	(D)	–105	145	–25
Denmark	(D)	–318	(D)	–10	(*)	(D)	(*)	6	0	6	1	0	(D)	2	–40
Finland	(D)	(D)	(D)	0	–27	(D)	(D)	–6	70	(D)	(D)	0	(D)	0	–55
France	–154	(D)	470	–48	–94	–21	(D)	(D)	–38	297	95	(D)	–761	(D)	–48
Germany	–793	(D)	253	(D)	–129	(D)	(D)	247	–228	(D)	(D)	–242	–522	–23	68
Greece	(D)	(D)	–16	(D)	–10	2	0	0	0	(D)	(D)	0	0	(*)	(*)
Ireland	3,647	(D)	(D)	(D)	(D)	2	–179	–86	–14	(D)	(D)	0	3,514	–57	(D)
Italy	(D)	(D)	(D)	–177	21	–63	(D)	(D)	(D)	(D)	83	(D)	(D)	16	(D)
Luxembourg	76	(D)	(D)	0	3	(D)	(D)	(D)	0	34	59	(D)	(D)	–7	0
Netherlands	–798	(D)	–145	9	–219	–268	(D)	364	–111	(D)	690	(D)	–1,309	331	23
Norway	–977	–883	–26	(D)	–2	0	–12	(*)	(D)	(D)	1	(D)	71	–26	(D)
Portugal	357	(D)	36	1	(*)	0	(D)	16	0	(D)	–47	(D)	–7	376	(D)
Spain	147	–1	–6	–24	(D)	(D)	(D)	(D)	–28	(D)	(D)	0	(D)	(D)	40
Sweden	–39	2	(D)	–1	–71	(D)	(D)	(D)	110	(D)	(D)	(D)	–462	13	91
Switzerland	–1,278	(D)	–491	(D)	(D)	–9	(D)	–183	(D)	–143	–842	(D)	135	–108	(D)
Turkey	(D)	–7	(D)	–1	1	–28	0	0	0	(D)	(D)	0	–3	–1	3
United Kingdom	347	–3,774	314	105	–811	–14	904	(D)	(D)	25	–14	–961	1,128	1,473	2,180
Other	(D)	(D)	(D)	(D)	(D)	–12	(D)	69	(D)	–22	(D)	–111	–45	(D)	(D)
Latin America and Other Western Hemisphere	**2,609**	**–459**	**–227**	**–239**	**13**	**(D)**	**–70**	**–109**	**(D)**	**(D)**	**216**	**7**	**804**	**963**	**1,306**
South America	1,281	–295	137	–17	28	(D)	(D)	205	(D)	–117	(D)	4	433	(D)	(D)
Argentina	431	75	(D)	(D)	143	–26	(*)	7	96	2	10	0	329	(D)	–179
Brazil	480	(D)	–96	(D)	–186	(D)	(D)	202	5	–117	(D)	4	155	212	677
Chile	–21	–1	5	4	6	–1	(D)	(D)	(D)	(D)	9	(D)	–44	(D)	9
Colombia	(D)	(D)	73	10	(D)	(D)	(D)	(D)	–1	7	4	(D)	(D)	–1	45
Ecuador	–179	–141	–52	–45	(*)	0	0	0	(D)	(D)	7	(D)	–5	0	(D)
Peru	(D)	–7	–10	–11	1	(D)	(D)	0	0	(D)	–11	(D)	–12	6	–5
Venezuela	549	(D)	(*)	(D)	8	(D)	2	–2	(D)	(D)	34	0	61	196	(D)
Other	193	–1	(D)	2	(D)	0	0	0	0	–8	(D)	(D)	(D)	1	147
Central America	–197	(D)	(D)	–221	(D)	53	(D)	–400	241	–78	324	0	–182	(D)	199
Costa Rica	350	–2	(D)	1	–8	(*)	(D)	1	0	(D)	(D)	0	0	(*)	–8
Guatemala	16	49	(D)	(D)	–20	0	0	0	0	(*)	(D)	(D)	(D)	0	–8
Honduras	–22	(D)	–72	–37	(*)	0	0	0	–35	0	0	(D)	4	0	(D)
Mexico	–580	–46	–358	(D)	(D)	53	–30	(D)	276	–82	–27	0	(D)	(D)	(D)
Panama	30	(D)	(D)	0	(D)	(D)	0	0	0	(D)	–30	0	(D)	–28	(D)
Other	9	(D)	–19	–1	(D)	(D)	0	(D)	0	(D)	(D)	(D)	(D)	0	(D)
Other Western Hemisphere	1,525	(D)	(D)	(*)	(D)	(D)	3	86	0	(D)	(D)	2	553	732	(D)
Bahamas	500	490	(D)	0	(D)	0	(*)	0	0	0	30	(D)	–1	–2	1
Barbados	–116	(D)	–4	(D)	(D)	0	0	0	0	(D)	–15	(D)	–41	–73	(D)
Bermuda	1,331	–296	(D)	0	50	0	0	(D)	0	0	–21	0	864	734	(D)
Dominican Republic	(D)	(D)	17	–1	(*)	0	0	0	0	18	9	(D)	0	0	(D)
Jamaica	129	(D)	(D)	(D)	(D)	0	0	0	0	(D)	0	(D)	(D)	0	136
Netherlands Antilles	–42	(D)	(D)	(D)	0	0	0	0	0	(D)	0	0	–42	(D)	0
Trinidad and Tobago	(D)	(D)	2	(*)	(D)	(D)	2	0	0	(D)	(D)	(D)	–1	0	(D)
United Kingdom Islands, Caribbean	171	(*)	(D)	4	(D)	(D)	0	(D)	0	(D)	–3	(*)	–226	85	(D)
Other	–198	(D)	(D)	0	(D)	0	0	0	0	0	–2	(D)	(D)	(D)	–6
Africa	**–1,034**	**–1,046**	**142**	**120**	**–33**	**(D)**	**5**	**13**	**10**	**(D)**	**41**	**(D)**	**–142**	**(D)**	**(D)**
Egypt	71	22	(D)	(D)	(D)	(D)	–1	(*)	(D)	0	–8	(D)	0	–6	(D)
Nigeria	–606	–512	(D)	(D)	(D)	0	0	0	(D)	0	(D)	(D)	–113	0	0
South Africa	(D)	–7	49	3	–2	7	6	12	22	2	24	0	1	(D)	(D)
Other	(D)	–549	33	14	2	–36	0	(*)	(D)	(D)	(D)	0	–29	(*)	4
Middle East	**–88**	**–349**	**37**	**4**	**–11**	**(*)**	**30**	**57**	**(*)**	**–43**	**44**	**(D)**	**104**	**(D)**	**(D)**
Israel	(D)	0	66	(D)	(D)	0	(D)	57	(D)	(D)	28	0	6	(D)	–42
Saudi Arabia	168	(*)	(*)	(D)	–1	(D)	(D)	0	(D)	(D)	5	0	(D)	–21	(D)
United Arab Emirates	–81	–31	(D)	0	(D)	(D)	0	0	0	(D)	11	(D)	(D)	0	–31
Other	(D)	–317	(D)	(D)	–9	0	0	0	0	(D)	0	(D)	(D)	31	0
Asia and Pacific	**–519**	**1,093**	**–621**	**80**	**–66**	**–12**	**(D)**	**–642**	**(D)**	**(D)**	**159**	**7**	**–423**	**653**	**–1,387**
Australia	–1,037	(D)	–56	(D)	–134	13	15	(D)	–82	–13	138	0	–931	(D)	–284
China	237	(D)	60	–41	(D)	–26	41	217	–104	(D)	81	7	(D)	(D)	(D)
Hong Kong	–274	42	51	–5	(D)	(D)	–47	160	–1	–54	–97	0	27	–168	–129
India	–200	–140	–28	(D)	–5	(D)	–15	12	22	(D)	15	(D)	–22	–27	(D)
Indonesia	537	709	58	2	35	(D)	(*)	–5	(D)	(D)	(D)	0	9	(D)	–222
Japan	1,382	876	(D)	39	17	–5	224	(*)	(D)	–12	–310	0	564	(D)	–836
Korea, Republic of	–77	(D)	(D)	(D)	24	3	–13	(D)	–16	10	119	0	1	(D)	7
Malaysia	–536	(D)	–628	3	–12	–1	–218	–399	0	(*)	43	0	–13	14	(D)
New Zealand	(D)	(D)	–31	0	7	(*)	0	–1	0	–37	–1	(D)	17	7	(D)
Philippines	–234	1	(D)	–13	–7	–1	–2	–48	0	(D)	–55	0	(D)	–64	(D)
Singapore	–190	–227	(*)	9	35	5	600	–747	3	97	25	(*)	22	(D)	(D)
Taiwan	299	–6	112	4	–108	5	–65	(D)	(D)	–4	195	0	(D)	4	(D)
Thailand	–369	–133	–186	(*)	(D)	1	(D)	11	(D)	(D)	3	(D)	(D)	–4	–15
Other	(D)	(D)	5	(D)	3	(D)	3	0	(D)	0	(D)	0	–18	1	41
International	**–119**	**–137**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**18**
Addenda:															
Eastern Europe	(D)	–81	197	140	–45	(D)	(D)	69	86	–23	(D)	(D)	–44	(D)	(D)
European Union (15)	1,234	–5,057	1,032	–52	–1,449	–536	1,377	1,107	–270	855	–300	–1,180	1,620	2,499	2,620
OPEC	579	396	29	(D)	33	–9	3	–7	(D)	9	70	(D)	55	188	(D)

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Table 15.1.—U.S. Direct Investment Abroad: Income, 1998

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**90,676**	**7,227**	**29,683**	**4,305**	**8,213**	**1,234**	**5,699**	**2,053**	**2,417**	**5,762**	**8,992**	**734**	**34,765**	**6,089**	**3,186**
Canada	**7,601**	**311**	**4,101**	**490**	**720**	**269**	**479**	**234**	**1,591**	**318**	**781**	**–41**	**1,467**	**333**	**649**
Europe	**50,695**	**3,189**	**15,574**	**1,702**	**5,214**	**781**	**2,094**	**1,781**	**792**	**3,212**	**5,738**	**1,003**	**20,403**	**4,295**	**493**
Austria	448	50	181	4	4	(*)	11	69	(D)	(D)	76	69	18	57	–4
Belgium	1,664	41	854	45	636	13	14	22	76	48	240	157	401	40	–70
Denmark	370	(D)	54	–8	5	3	4	(D)	–2	(D)	95	(*)	96	25	(D)
Finland	305	–2	266	(*)	46	(D)	2	(D)	(D)	(*)	16	(*)	5	7	13
France	2,164	168	885	406	124	94	228	–78	–23	136	173	–28	513	400	53
Germany	5,081	740	1,982	97	522	104	397	79	58	726	247	154	1,963	72	–78
Greece	59	(D)	21	–5	20	2	0	2	0	3	2	(D)	20	10	7
Ireland	4,565	12	2,251	39	972	14	110	775	10	330	51	–34	697	1,570	18
Italy	2,027	(D)	1,048	169	385	–10	82	140	47	235	342	–22	101	261	(D)
Luxembourg	1,743	7	232	2	0	2	(*)	–5	0	234	275	53	1,167	6	1
Netherlands	10,078	404	1,354	78	1,153	–279	63	102	3	235	1,474	3	6,301	681	–140
Norway	855	631	33	(D)	–4	(*)	(D)	3	1	5	–40	5	153	40	33
Portugal	280	11	64	13	10	–3	3	40	4	–4	86	13	39	21	46
Spain	1,818	6	1,438	121	218	(D)	50	159	338	(D)	260	28	43	28	15
Sweden	746	32	185	4	37	(*)	16	9	–10	129	112	(D)	134	120	(D)
Switzerland	6,152	50	702	(D)	572	15	26	29	4	(D)	2,139	224	2,747	272	18
Turkey	216	–11	97	11	–3	29	0	8	15	35	–20	136	2	5	8
United Kingdom	11,852	994	3,425	703	544	225	734	243	162	813	270	174	5,958	709	321
Other	270	–299	502	–7	–27	57	(D)	–6	28	(D)	–61	30	45	–30	84
Latin America and Other Western Hemisphere	**17,019**	**141**	**4,846**	**1,512**	**1,493**	**86**	**416**	**–477**	**280**	**1,536**	**1,104**	**–868**	**10,236**	**663**	**897**
South America	4,552	–103	2,638	1,019	752	45	258	–309	–41	914	129	411	656	243	577
Argentina	626	40	206	136	76	17	5	–11	–125	107	39	140	86	106	10
Brazil	2,807	445	1,736	596	429	77	249	–314	24	675	–2	153	487	16	–28
Chile	577	23	90	82	25	(D)	(*)	2	18	(D)	21	49	24	27	343
Colombia	131	–284	294	79	139	(D)	–1	6	(D)	36	30	11	51	11	19
Ecuador	65	29	41	(D)	18	(*)	0	0	(D)	4	7	–3	26	1	–34
Peru	–143	–165	26	(D)	(D)	(*)	0	0	0	6	12	–1	13	4	–33
Venezuela	407	–153	216	89	50	2	5	8	16	45	8	29	–34	80	262
Other	81	–37	29	15	(D)	0	(*)	0	0	(D)	14	33	3	–1	38
Central America	5,629	105	2,239	494	683	55	157	23	321	504	–12	143	2,858	106	192
Costa Rica	–78	3	36	14	9	6	–15	13	0	8	–133	0	1	–1	16
Guatemala	88	28	34	17	7	(*)	0	0	0	9	1	1	(D)	–1	(D)
Honduras	–53	2	30	30	(*)	(*)	0	0	0	(*)	(*)	(*)	6	0	–90
Mexico	3,760	18	2,108	427	652	47	173	8	321	480	69	104	1,162	67	233
Panama	1,823	21	18	4	4	3	0	0	0	6	47	35	1,657	39	8
Other	88	34	14	2	11	–1	0	2	0	1	3	4	(D)	1	(D)
Other Western Hemisphere	6,838	139	–30	–1	58	–14	1	–191	0	118	987	–1,422	6,722	314	128
Bahamas	–252	(D)	5	0	4	0	1	0	0	0	38	–448	(D)	(D)	(D)
Barbados	1,070	11	2	0	0	0	0	1	0	(*)	98	(*)	870	87	1
Bermuda	3,658	12	0	0	0	0	0	0	0	0	800	0	2,709	199	–62
Dominican Republic	167	23	130	1	12	0	0	0	0	118	5	17	(*)	(*)	–8
Jamaica	42	6	9	–4	16	0	0	0	0	–2	4	1	1	7	15
Netherlands Antilles	78	(D)	1	(*)	(*)	0	0	0	0	1	5	(*)	72	(D)	0
Trinidad and Tobago	56	35	–12	0	2	–14	(*)	0	0	1	2	4	2	(*)	24
United Kingdom Islands, Caribbean	1,909	29	–173	(*)	19	0	0	–193	0	(*)	35	–986	2,829	14	161
Other	110	19	7	2	5	0	0	0	0	(*)	0	–9	(D)	(*)	(D)
Africa	**1,399**	**580**	**277**	**47**	**75**	**38**	**4**	**19**	**62**	**32**	**29**	**64**	**81**	**68**	**299**
Egypt	176	36	106	(D)	(D)	2	10	(*)	33	0	4	21	0	7	2
Nigeria	514	470	13	16	–2	(*)	0	0	(*)	0	0	(D)	(D)	0	1
South Africa	334	(D)	108	(D)	(D)	26	–6	14	24	24	24	25	20	45	(D)
Other	373	(D)	51	20	2	10	(*)	5	6	8	1	(D)	(D)	16	(D)
Middle East	1,021	406	155	–6	–15	–2	–10	159	2	26	30	91	101	29	209
Israel	247	(*)	167	(D)	(D)	–4	–12	159	(*)	13	2	0	45	3	30
Saudi Arabia	351	30	9	–8	13	–1	1	(*)	2	3	8	(D)	18	21	(D)
United Arab Emirates	94	45	13	0	1	3	(*)	0	0	9	20	(D)	10	12	(D)
Other	329	330	–34	(D)	(D)	0	2	0	(*)	1	(*)	–2	28	–8	15
Asia and Pacific	**12,380**	**2,153**	**4,729**	**560**	**726**	**63**	**2,716**	**337**	**–311**	**638**	**1,311**	**484**	**2,477**	**701**	**526**
Australia	1,908	461	539	75	189	31	14	–7	71	166	153	195	353	84	122
China	332	–3	274	–13	–4	16	140	324	–68	–121	–4	7	–25	13	68
Hong Kong	1,701	40	345	–3	61	–12	34	154	5	107	919	–189	217	(*)	370
India	–7	46	5	–26	40	3	43	5	–50	–10	–4	37	–9	9	–91
Indonesia	1,106	723	25	5	25	1	–9	–10	–2	15	(*)	60	–19	11	306
Japan	2,010	150	427	300	98	12	40	–55	–250	282	116	–151	1,009	574	–115
Korea, Republic of	701	(D)	235	72	62	(*)	4	16	32	48	–22	201	4	–20	(D)
Malaysia	243	71	74	–2	2	–1	(D)	–87	0	(D)	36	82	–32	24	–12
New Zealand	338	19	64	(D)	(D)	2	1	–1	0	(*)	–2	34	79	14	130
Philippines	473	23	250	81	88	(D)	8	64	0	(D)	34	39	139	4	–16
Singapore	1,771	194	1,248	(*)	9	2	1,302	–147	29	54	–90	126	406	–41	–72
Taiwan	787	7	253	6	133	(D)	14	61	(D)	29	101	100	288	20	17
Thailand	1,065	159	1,003	7	27	1	(D)	21	(D)	19	67	–74	66	7	–162
Other	–48	(D)	–13	(D)	(D)	(*)	–1	1	–3	(*)	6	15	–1	2	(D)
International	**561**	**448**													**114**
Addenda:															
Eastern Europe	179	–301	489	–7	–34	57	(D)	–10	28	(D)	–73	–12	33	–41	84
European Union (15)	43,201	2,819	14,241	1,667	4,675	679	1,714	1,747	744	3,015	3,720	608	17,456	4,008	350
OPEC	2,682	1,188	242	102	52	5	–1	–2	16	71	36	195	–4	119	905

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

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Table 15.2.—U.S. Direct Investment Abroad: Income, 1999

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**109,179**	**10,094**	**33,966**	**3,805**	**9,356**	**1,432**	**4,379**	**4,153**	**4,556**	**6,284**	**10,477**	**1,655**	**41,429**	**8,486**	**3,072**
Canada	**11,986**	**1,298**	**6,500**	**273**	**923**	**335**	**424**	**298**	**3,223**	**1,024**	**995**	**40**	**2,123**	**496**	**535**
Europe	**55,982**	**2,982**	**16,212**	**1,440**	**5,803**	**792**	**2,444**	**1,496**	**1,264**	**2,973**	**6,150**	**1,783**	**23,478**	**5,094**	**281**
Austria	423	–8	287	4	18	(*)	14	75	(D)	(D)	62	47	23	17	–5
Belgium	1,482	–1	407	–34	357	3	15	–5	–16	85	328	124	553	–1	73
Denmark	391	144	61	(D)	(D)	3	–5	48	–3	(D)	(D)	0	59	2	(D)
Finland	173	3	125	(*)	69	18	3	7	18	11	27	0	7	3	7
France	1,722	31	555	158	325	151	–208	–68	89	107	374	–46	457	332	20
Germany	5,100	293	3,020	51	466	119	795	241	378	969	341	94	1,235	101	15
Greece	88	6	(D)	(D)	21	(*)	0	2	0	–3	(D)	27	18	10	11
Ireland	4,687	12	1,938	–2	1,104	27	73	424	6	305	85	(D)	639	1,979	(D)
Italy	2,133	60	1,101	189	388	13	180	103	94	134	244	39	212	344	131
Luxembourg	2,680	4	(D)	–3	(D)	(D)	(*)	–5	0	(D)	(D)	10	2,115	3	(D)
Netherlands	11,315	316	3,448	596	1,672	(D)	887	104	(D)	169	1,551	–6	5,375	751	–120
Norway	941	769	51	10	4	(*)	34	2	1	–1	29	9	65	13	5
Portugal	198	5	80	6	14	–3	3	81	5	–27	77	–11	7	15	24
Spain	1,394	14	1,032	67	244	180	59	150	238	94	261	–33	79	26	14
Sweden	790	16	111	1	16	(*)	14	18	–5	67	152	(D)	378	55	(D)
Switzerland	6,759	–45	668	–23	600	11	12	63	22	–15	1,474	265	4,079	261	57
Turkey	207	–4	92	–1	–30	29	0	–2	60	36	–4	108	–4	8	11
United Kingdom	14,604	1,373	2,472	523	484	169	255	270	154	617	709	959	7,884	1,241	–33
Other	896	–6	532	–91	–13	57	313	–12	66	212	–9	145	297	–65	1
Latin America and Other Western Hemisphere	**18,909**	**742**	**4,107**	**1,323**	**1,254**	**197**	**129**	**–451**	**169**	**1,486**	**1,039**	**–589**	**11,755**	**750**	**1,104**
South America	4,326	484	1,194	698	333	126	176	–439	–229	530	–88	422	1,277	269	769
Argentina	548	–54	122	136	–65	10	3	–13	–45	97	40	128	335	–41	16
Brazil	1,586	178	714	411	197	96	161	–437	–110	397	–191	307	480	140	–41
Chile	896	19	127	60	7	28	–2	1	10	22	25	–18	268	5	469
Colombia	407	201	141	42	77	10	0	3	1	8	22	–5	37	9	(*)
Ecuador	114	62	35	–5	31	(*)	0	0	4	6	–9	–2	32	1	–5
Peru	51	2	15	3	9	(*)	0	0	0	3	5	8	(*)	3	18
Venezuela	646	58	28	50	73	–17	14	7	–90	–8	10	–6	120	150	285
Other	79	17	12	2	4	0	(*)	0	(*)	5	9	9	4	1	27
Central America	6,729	76	2,441	616	620	77	–50	1	398	779	140	312	3,253	137	370
Costa Rica	–45	2	91	27	17	6	13	18	0	10	–138	0	1	–1	(*)
Guatemala	60	16	38	20	10	(*)	0	0	0	9	2	(*)	4	–1	1
Honduras	24	(*)	39	34	(*)	(*)	0	0	3	2	(*)	(*)	8	0	–24
Mexico	4,507	20	2,232	530	575	64	–63	–22	395	753	198	286	1,268	154	349
Panama	2,077	11	22	4	4	9	0	0	0	4	71	26	1,949	–16	14
Other	107	27	20	2	14	–2	0	5	0	1	8	(*)	23	1	29
Other Western Hemisphere	7,853	183	471	9	301	–6	3	–13	0	177	987	–1,323	7,226	344	–35
Bahamas	346	4	5	0	2	0	3	0	0	0	39	–67	340	21	4
Barbados	1,063	13	2	1	0	0	0	1	0	(*)	139	3	813	93	1
Bermuda	4,295	8	(D)	0	(D)	0	0	3	0	0	593	0	3,260	200	(D)
Dominican Republic	190	23	163	6	14	0	0	0	0	144	(D)	17	(*)	(D)	–24
Jamaica	123	2	11	2	11	0	0	0	0	–2	(D)	2	2	(D)	(*)
Netherlands Antilles	73	(*)	1	(*)	0	0	0	0	0	1	3	0	70	–1	0
Trinidad and Tobago	119	102	–5	0	(*)	–6	0	0	0	1	2	9	3	(*)	8
United Kingdom Islands, Caribbean	1,586	14	(D)	(*)	(D)	0	0	–17	0	34	104	–1,291	2,706	(D)	(*)
Other	59	16	3	0	3	0	0	0	0	(*)	0	4	32	(D)	(D)
Africa	**2,016**	**1,529**	**155**	**59**	**15**	**18**	**11**	**28**	**27**	**–5**	**13**	**57**	**89**	**88**	**85**
Egypt	534	444	31	6	2	4	9	2	8	1	8	31	0	17	3
Nigeria	506	474	18	16	2	(*)	0	0	(*)	0	–1	14	(*)	0	1
South Africa	278	35	66	13	8	9	2	21	18	–5	9	7	54	56	52
Other	698	575	40	23	3	6	(*)	5	1	(*)	–4	5	35	15	30
Middle East	1,139	661	58	–2	–13	2	11	27	–1	36	–36	–1	127	46	284
Israel	175	(*)	58	11	(D)	(D)	7	26	1	14	–50	0	39	–26	153
Saudi Arabia	288	22	18	–3	11	1	1	(*)	–2	10	7	(D)	26	61	(D)
United Arab Emirates	123	90	(D)	0	1	(D)	0	0	0	11	6	(D)	23	11	(D)
Other	553	549	(D)	–11	(D)	0	3	0	(*)	1	(*)	–16	39	1	(D)
Asia and Pacific	18,984	2,614	6,934	713	1,374	89	1,360	2,755	–126	770	2,315	365	3,856	2,012	887
Australia	2,466	504	791	94	341	41	2	27	126	160	125	208	608	168	64
China	864	91	794	14	81	29	209	450	59	–48	44	–64	–89	22	66
Hong Kong	3,177	1	550	–1	33	–11	(D)	379	(D)	107	1,008	195	942	90	392
India	16	(D)	29	–24	41	7	63	1	–54	–3	10	23	(D)	–8	–85
Indonesia	1,409	932	60	1	46	1	(D)	5	(D)	12	–1	20	48	13	337
Japan	4,130	196	910	404	332	12	59	130	–298	271	517	–196	1,093	1,485	124
Korea, Republic of	863	(D)	242	80	53	–9	39	–77	31	125	104	54	(D)	116	9
Malaysia	1,031	253	415	2	52	3	–155	461	0	53	144	52	135	56	–25
New Zealand	295	15	54	39	16	1	1	6	0	–8	20	7	65	–2	136
Philippines	496	9	305	83	99	9	(D)	98	0	(D)	21	12	161	32	–44
Singapore	2,521	137	1,957	(*)	43	1	800	1,012	44	57	108	–177	517	–21	(*)
Taiwan	954	7	371	9	190	6	24	123	5	14	151	138	222	39	26
Thailand	746	130	474	14	60	–1	(D)	139	–39	(D)	56	65	119	15	–114
Other	16	–11	–18	–3	–12	(*)	0	1	–4	0	8	29	1	7	1
International	**163**	**268**													**–105**
Addenda:															
Eastern Europe	739	3	520	–91	–13	57	313	–20	66	207	–14	36	266	–74	3
European Union (15)	47,179	2,269	14,869	1,545	5,241	695	2,085	1,446	1,115	2,742	4,659	1,256	19,041	4,878	207
OPEC	3,385	1,953	115	65	105	–12	14	12	–95	25	23	45	232	239	779

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

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Table 15.3.—U.S. Direct Investment Abroad: Income, 2000

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Depository institutions	Finance (except depository institutions), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	**134,787**	**18,524**	**39,268**	**3,847**	**9,995**	**1,709**	**6,839**	**5,177**	**3,646**	**8,055**	**13,079**	**1,788**	**50,996**	**8,738**	**2,395**
Canada	**14,518**	**2,956**	**7,020**	**351**	**836**	**378**	**472**	**299**	**2,748**	**1,937**	**1,054**	**–31**	**2,287**	**634**	**599**
Europe	**67,154**	**7,042**	**16,834**	**1,359**	**5,651**	**753**	**4,214**	**1,184**	**474**	**3,199**	**6,868**	**2,622**	**29,114**	**4,430**	**245**
Austria	388	(D)	218	5	17	1	(*)	52	(D)	(D)	85	32	22	–18	(D)
Belgium	1,763	5	733	66	586	12	(D)	26	(D)	54	73	172	686	124	–29
Denmark	741	382	228	(*)	(D)	5	45	(D)	–3	(D)	(D)	0	144	–62	(D)
Finland	178	4	125	–1	38	23	13	20	20	12	32	0	1	9	6
France	2,406	159	1,117	133	223	35	504	63	16	142	360	44	435	343	–52
Germany	4,350	(D)	1,930	–70	170	152	1,127	111	–226	665	370	178	1,121	184	(D)
Greece	103	7	36	4	22	(*)	0	2	0	9	20	(D)	15	11	(D)
Ireland	4,321	41	1,754	26	832	21	87	247	9	531	128	10	802	1,696	–110
Italy	2,549	181	1,203	145	343	52	258	104	135	166	153	33	289	357	332
Luxembourg	2,898	5	172	2	(D)	2	(D)	(D)	0	(D)	(D)	(D)	2,172	6	1
Netherlands	11,888	385	3,301	525	1,607	–24	992	–89	–11	301	1,677	4	5,961	594	–33
Norway	1,745	1,585	6	8	6	–1	8	1	–10	–6	68	2	52	28	4
Portugal	184	1	19	2	16	–3	4	10	2	–11	72	–1	12	38	43
Spain	1,423	5	685	51	205	258	–78	99	34	116	373	96	184	42	37
Sweden	1,189	25	78	2	19	–29	35	24	–30	56	219	26	726	100	16
Switzerland	7,161	–5	679	–37	622	9	66	69	13	–63	1,982	246	4,237	166	–144
Turkey	205	–15	131	18	2	30	0	(*)	66	16	–51	131	3	3	3
United Kingdom	21,833	3,076	3,821	578	765	153	860	341	343	781	721	1,400	11,631	818	367
Other	1,827	244	599	–98	112	55	294	6	28	201	66	191	622	–10	116
Latin America and Other Western Hemisphere	**19,116**	**869**	**5,154**	**1,237**	**1,857**	**415**	**76**	**–387**	**467**	**1,490**	**2,028**	**–2,656**	**12,833**	**563**	**324**
South America	4,507	412	1,791	459	643	293	217	–371	47	502	76	347	1,317	183	382
Argentina	261	–29	59	77	–7	7	–4	–14	–96	98	–12	126	363	–82	–164
Brazil	1,803	5	1,128	259	404	182	214	–374	136	307	151	152	568	70	–270
Chile	944	37	213	36	35	(D)	(D)	1	16	(D)	23	66	140	10	455
Colombia	383	294	220	67	79	18	–1	3	6	48	–24	–2	–62	14	–57
Ecuador	74	133	5	–33	27	(*)	0	0	9	2	–16	–3	2	1	–48
Peru	74	–5	26	6	20	–5	0	0	0	6	1	8	3	1	39
Venezuela	887	–23	106	29	82	(D)	9	13	–26	(D)	–46	2	295	172	380
Other	82	(*)	34	20	4	0	(D)	0	4	(D)	–2	–3	7	–2	48
Central America	5,776	17	2,904	759	862	100	–142	100	418	808	133	50	2,330	45	297
Costa Rica	59	3	155	12	12	5	94	17	0	14	–93	0	5	(*)	–9
Guatemala	34	7	42	24	9	(*)	0	0	0	8	–4	–1	4	–1	–13
Honduras	43	1	57	47	(*)	(*)	0	0	7	3	1	(*)	(*)	0	–16
Mexico	4,258	15	2,604	670	819	84	–236	79	411	777	180	41	958	121	338
Panama	1,325	–15	25	4	4	12	0	0	0	5	40	12	1,345	–77	–5
Other	57	6	22	1	18	–2	0	4	0	1	8	(*)	18	1	2
Other Western Hemisphere	8,833	440	459	19	351	22	1	–116	1	181	1,819	–3,054	9,187	335	–355
Bahamas	88	40	–4	0	–4	0	1	0	0	0	44	–705	699	10	3
Barbados	1,145	13	40	4	35	0	0	1	0	(*)	116	1	877	97	1
Bermuda	5,793	(D)	(D)	0	(D)	0	0	0	0	0	1,332	0	3,916	193	12
Dominican Republic	202	4	165	5	15	0	0	0	0	145	12	19	(*)	(*)	2
Jamaica	183	(*)	(D)	7	(D)	0	0	0	0	–2	176	–1	(D)	7	–23
Netherlands Antilles	137	–1	1	0	0	0	0	0	0	1	2	0	136	–1	0
Trinidad and Tobago	353	317	11	0	11	–1	(*)	0	0	1	2	10	(D)	(*)	(D)
United Kingdom Islands, Caribbean	1,016	17	–63	4	–10	23	0	–118	1	37	136	–2,389	3,653	10	–349
Other	–84	(D)	3	0	3	0	0	0	0	(*)	0	11	(D)	19	(D)
Africa	**2,973**	**2,261**	**281**	**18**	**64**	**34**	**14**	**49**	**50**	**52**	**8**	**31**	**296**	**14**	**82**
Egypt	537	487	(D)	–11	(D)	4	12	1	5	1	(D)	20	0	19	–7
Nigeria	933	631	(D)	13	(D)	(*)	0	0	(*)	0	(*)	12	(D)	0	1
South Africa	191	–1	170	7	56	–1	2	42	47	16	9	–11	10	–23	38
Other	1,313	1,144	81	8	3	30	(*)	6	–3	36	(D)	11	(D)	18	49
Middle East	**2,117**	**1,096**	**582**	**4**	**73**	**3**	**57**	**376**	**(*)**	**68**	**–33**	**150**	**287**	**–85**	**119**
Israel	394	(*)	480	13	(D)	(D)	52	376	1	33	–64	0	14	–143	107
Saudi Arabia	293	13	30	–1	13	1	2	(*)	(*)	15	13	(D)	98	57	(D)
United Arab Emirates	205	96	(D)	0	1	(D)	0	0	0	20	18	23	28	9	(D)
Other	1,225	987	(D)	–8	(D)	0	4	0	(*)	(*)	(*)	(D)	147	–9	(D)
Asia and Pacific	**28,881**	**4,167**	**9,396**	**879**	**1,514**	**127**	**2,005**	**3,655**	**–92**	**1,308**	**3,154**	**1,672**	**6,179**	**3,182**	**1,132**
Australia	3,625	1,549	1,065	107	444	72	12	14	223	194	255	94	438	126	97
China	1,484	69	1,251	14	125	19	259	705	54	75	74	–2	9	25	56
Hong Kong	4,907	–20	585	7	43	–45	41	402	7	130	1,272	471	1,877	253	469
India	218	52	50	–29	34	10	74	(*)	–53	13	19	56	44	27	–30
Indonesia	1,789	1,307	49	2	53	1	–6	–8	–3	9	11	65	84	12	261
Japan	7,266	(D)	1,551	508	279	31	132	462	–352	490	757	136	2,195	2,335	(D)
Korea, Republic of	1,080	70	681	101	139	–1	97	64	65	217	–57	96	41	211	37
Malaysia	1,491	(D)	660	–15	43	2	–30	619	0	42	137	(D)	67	47	–7
New Zealand	240	6	58	41	12	5	1	4	0	–5	12	5	54	26	79
Philippines	575	–19	256	106	68	15	6	54	0	7	163	47	161	12	–46
Singapore	3,848	167	2,182	(*)	–10	5	1,040	1,032	34	81	293	300	830	48	28
Taiwan	1,311	6	500	14	217	10	61	179	7	11	169	191	291	45	108
Thailand	952	329	505	13	75	2	318	126	–74	45	37	122	85	17	–144
Other	95	66	3	10	–7	(*)	(*)	1	–1	0	13	(D)	2	–4	(D)
International	**27**	**133**													**–105**
Addenda:															
Eastern Europe	1,650	248	586	–98	111	55	294	–3	28	198	75	42	599	–19	119
European Union (15)	56,216	5,233	15,418	1,469	4,909	660	3,846	1,108	377	3,051	4,804	2,053	24,200	4,243	265
OPEC	5,030	2,752	281	43	202	12	9	5	–29	39	–4	202	882	246	672

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

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Table 16.—U.S. Direct Investment Abroad: Country Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital outflows (inflows (–))					Income				
	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
All countries	**795,195**	**871,316**	**1,000,703**	**1,130,789**	**1,244,654**	**84,426**	**95,769**	**131,004**	**142,551**	**139,257**	**93,594**	**104,794**	**90,676**	**109,179**	**134,787**
Canada	**89,592**	**96,626**	**98,200**	**111,051**	**126,421**	**7,181**	**7,642**	**7,832**	**15,947**	**18,301**	**9,258**	**11,024**	**7,601**	**11,986**	**14,518**
Europe	**389,378**	**425,139**	**518,433**	**588,341**	**648,731**	**40,148**	**48,318**	**86,129**	**82,016**	**76,935**	**44,286**	**48,333**	**50,695**	**55,982**	**67,154**
Austria	2,854	2,646	3,856	3,711	3,676	105	–14	1,123	34	72	352	376	448	423	388
Belgium	18,740	17,337	17,899	17,347	16,409	1,349	–46	932	–221	–206	1,517	1,450	1,664	1,482	1,763
Denmark	2,554	2,385	2,764	4,123	5,618	454	14	415	1,490	2,181	236	317	370	391	741
Finland	1,070	1,311	1,628	1,290	1,279	175	327	309	252	–16	188	306	305	173	178
France	35,200	36,630	42,328	40,009	39,087	4,463	2,971	4,323	1,585	1,220	3,224	2,688	2,164	1,722	2,406
Germany	41,281	40,726	47,685	50,892	53,610	1,956	2,464	3,051	5,796	2,173	3,797	3,707	5,081	5,100	4,350
Greece	566	634	648	604	672	92	69	6	–24	98	99	126	59	88	103
Ireland	10,133	11,339	21,825	26,084	33,369	1,954	2,266	7,891	4,636	7,397	1,982	2,348	4,565	4,687	4,321
Italy	16,193	15,547	15,548	17,914	23,622	416	123	–910	3,695	7,999	1,312	1,546	2,027	2,133	2,549
Luxembourg	7,753	10,258	14,571	16,484	19,470	1,041	2,444	4,084	2,040	2,725	1,504	1,558	1,743	2,680	2,898
Netherlands	54,118	68,619	89,978	105,571	115,506	6,308	12,450	22,213	8,337	10,927	9,632	11,588	10,078	11,315	11,888
Norway	5,483	6,633	6,897	6,181	6,303	913	592	362	309	330	1,148	1,169	855	941	1,745
Portugal	1,423	1,399	1,360	1,463	1,784	245	86	–16	198	432	260	175	280	198	184
Spain	12,252	11,541	14,221	13,244	14,561	1,183	204	1,821	–487	2,142	1,121	1,173	1,818	1,394	1,423
Sweden	5,248	3,542	5,237	10,200	11,371	20	591	1,436	6,057	1,753	707	460	746	790	1,189
Switzerland	30,744	30,634	38,225	48,849	54,873	1,264	–792	8,223	11,108	8,578	4,420	5,071	6,152	6,759	7,161
Turkey	1,059	1,033	1,014	1,235	1,378	131	93	110	265	225	134	115	216	207	205
United Kingdom	134,559	154,462	183,035	212,007	233,384	16,421	22,961	29,094	35,019	28,976	12,220	13,469	11,852	14,604	21,833
Other	8,148	8,464	9,713	11,135	12,760	1,658	1,515	1,662	1,929	–70	430	691	270	896	1,827
Albania	–3	–8	–12	–16	–21	–4	–4	–4	–4	–4	–4	–4	–4	–4	–4
Azerbaijan	271	702	873	1,127	1,354	58	431	171	255	219	–61	–82	–163	93	171
Belarus	0	0	(D)	(*)	–1	0	0	(D)	(D)	–1	0	0	–3	–1	–1
Bosnia and Herzegovina	–5	–7	(D)	–63	–54	–1	–2	(D)	(D)	9	–1	–2	–2	–4	–3
Bulgaria	18	22	21	22	33	–1	3	–1	1	11	–1	–1	–1	1	–2
Cyprus	36	43	44	50	47	9	12	–1	9	–5	5	17	14	3	–10
Czech Republic	511	409	500	463	802	–51	–44	25	–18	274	34	36	53	62	43
Estonia	(D)	(D)	(D)	(D)	4	(D)	(D)	(D)	(D)	(D)	2	2	1	1	(D)
Georgia	0	0	0	(D)	157	0	0	0	(D)	(D)	0	0	0	–7	17
Gibraltar	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	45	(D)	(D)
Hungary	1,843	1,168	1,485	1,470	1,040	386	71	156	129	–1,882	199	260	550	405	382
Iceland	(*)	1	1	1	2	(*)	(*)	(*)	(*)	(*)	1	1	1	1	1
Kazakhstan	1,384	1,454	2,522	3,322	3,891	(D)	69	1,228	828	575	79	171	69	160	548
Latvia	(D)	21	8	36	20	(D)	(D)	–13	30	–15	–5	–18	7	2	14
Liechtenstein	281	302	351	386	421	3	25	43	47	35	20	28	28	42	37
Lithuania	(D)	47	43	65	(D)	(D)	(D)	–4	23	(D)	17	22	23	23	13
Malta	18	10	(D)	–2	–6	–6	–1	(D)	(D)	3	–5	–1	–4	3	3
Poland	1,011	1,390	1,870	1,976	2,743	140	420	356	480	644	77	132	232	280	211
Romania	77	89	126	66	106	14	22	30	–21	33	14	16	3	(D)	21
Russia	1,334	1,371	623	831	635	167	385	–234	66	–257	–95	–23	–611	–274	270
Serbia	(D)	(D)	–10	–1	–8	(D)	(D)	(D)	–6	–7	(D)	(D)	4	–6	–7
Slovakia	45	61	28	28	57	8	10	–2	12	32	7	11	4	17	25
Slovenia	24	27	36	35	41	–1	3	8	(*)	6	1	4	5	5	5
Turkmenistan	–4	–7	(D)	–14	–72	–2	–2	(D)	(D)	–58	–2	–2	2	–32	–29
Ukraine	22	12	93	52	76	5	–13	51	–9	24	(*)	–4	2	–14	–1
Uzbekistan	(D)	(D)	(D)	(D)	36	(D)	(D)	(D)	(D)	(D)	6	4	16	21	–10
Latin America and Other Western Hemisphere	**155,925**	**180,818**	**196,755**	**220,705**	**239,388**	**18,138**	**21,539**	**16,699**	**20,601**	**19,947**	**17,762**	**21,723**	**17,019**	**18,909**	**19,116**
South America	57,372	69,507	72,593	74,743	79,354	7,957	11,628	6,652	6,688	5,839	8,005	9,045	4,552	4,326	4,507
Argentina	7,893	10,980	12,327	14,175	14,489	371	1,701	983	1,956	676	913	865	626	548	261
Brazil	29,105	35,778	37,195	34,276	35,560	4,159	7,138	4,382	1,291	2,285	4,172	4,965	2,807	1,586	1,803
Chile	8,156	9,148	9,029	10,105	10,846	1,860	926	324	912	855	1,059	1,198	577	896	944
Colombia	3,531	4,097	3,749	3,854	4,423	120	746	–66	416	693	576	767	131	407	383
Ecuador	922	838	904	1,035	838	32	–269	233	136	–189	101	73	65	114	74
Peru	2,281	2,147	2,148	2,705	3,317	700	241	50	563	60	371	303	–143	51	74
Venezuela	4,474	5,339	5,912	7,342	8,423	775	668	622	1,557	1,256	651	799	407	646	887
Other	1,010	1,182	1,329	1,251	1,456	–59	479	123	–143	204	163	76	81	79	82
Bolivia	252	248	349	200	170	–153	297	83	–198	–50	11	–9	–42	–9	–44
French Guiana	8	9	10	11	12	1	1	1	1	1	1	1	1	1	1
Guyana	126	132	125	135	92	15	6	–8	10	–43	20	14	14	13	14
Paraguay	106	146	204	229	432	22	43	58	23	201	22	32	33	29	10
Suriname	99	154	64	59	56	16	55	–96	–21	–7	36	30	15	3	30
Uruguay	419	494	577	617	693	39	77	86	42	102	72	8	61	40	72
Central America	37,667	48,549	56,035	68,456	74,754	3,810	6,448	6,363	6,634	5,872	4,291	5,602	5,629	6,729	5,776
Costa Rica	1,223	1,529	2,074	1,539	1,983	362	316	607	–554	404	307	252	–78	–45	59
Guatemala	331	358	498	578	904	100	24	204	94	55	67	72	88	60	34
Honduras	129	183	111	126	115	–26	43	–53	26	21	–2	38	–53	24	43
Mexico	19,351	24,050	26,657	32,262	35,414	2,405	5,596	4,593	5,084	3,542	2,721	3,893	3,760	4,507	4,258
Panama	16,335	22,016	25,924	33,027	35,407	920	354	682	1,834	1,819	1,153	1,277	1,823	2,077	1,325
Other	298	413	771	923	931	48	116	331	150	30	46	70	88	107	57
Belize	43	57	59	36	8	8	13	2	–24	–6	(D)	6	7	2	2
El Salvador	175	219	555	722	745	42	46	309	164	24	44	63	74	94	42
Nicaragua	80	137	156	166	179	–2	56	19	10	12	(D)	1	8	11	13
Other Western Hemisphere	60,886	62,761	68,127	77,506	85,280	6,371	3,463	3,684	7,278	8,236	5,467	7,076	6,838	7,853	8,833
Bahamas	1,876	1,569	–282	702	668	–55	–323	–826	–676	–445	–1	156	–252	346	88
Barbados	848	787	929	1,065	1,227	164	–39	115	97	160	605	626	1,070	1,063	1,145
Bermuda	37,091	38,071	41,908	47,119	54,114	3,170	589	2,358	4,025	7,507	3,362	3,965	3,658	4,295	5,793
Dominican Republic	400	488	645	956	1,126	66	91	75	298	142	117	169	167	190	202
Jamaica	1,583	1,952	1,960	2,311	2,596	292	264	215	327	324	177	121	42	123	183
Netherlands Antilles	7,597	4,415	3,897	3,652	3,725	751	–1,176	–116	–44	119	286	201	78	73	137
Trinidad and Tobago	786	639	1,004	1,329	1,331	50	–214	395	272	31	181	127	56	119	353
United Kingdom Islands, Caribbean	10,121	14,044	17,434	19,767	20,165	1,847	4,062	1,571	2,993	715	683	1,650	1,909	1,586	1,016
Other	583	797	632	605	329	86	211	–104	–14	–317	59	62	110	59	–84
Antigua and Barbuda	1	1	2	4	2	(*)	(*)	(*)	3	–2	(*)	(*)	(*)	(*)	(*)
Aruba	(D)	600	487	499	215	(D)	(D)	–103	–22	–298	49	35	(D)	50	–82
Cuba	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–9	–7	–6	–7	–10
Dominica	36	38	39	38	36	3	3	(*)	–1	–2	2	3	5	4	3
French Islands, Caribbean	126	132	127	117	121	3	9	6	14	–3	11	25	(D)	9	4
Grenada	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Haiti	14	24	(D)	55	50	3	10	(D)	(D)	–25	3	4	6	3	(*)
St. Kitts and Nevis	3	3	3	3	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
St. Lucia	(D)	(D)	39	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1	2	2	–1	(*)
St. Vincent and the Grenadines	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

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Table 16.—U.S. Direct Investment Abroad: Country Detail for Selected Items—Continued

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital outflows (inflows (–))					Income				
	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
Africa	**8,162**	**11,330**	**14,061**	**14,884**	**15,813**	**1,678**	**3,436**	**3,075**	**1,611**	**1,149**	**1,801**	**1,948**	**1,399**	**2,016**	**2,973**
Egypt	1,366	1,603	1,963	2,190	2,735	118	259	575	238	603	359	315	176	534	537
Nigeria	1,020	1,396	1,686	1,462	1,283	407	375	403	–161	–280	774	779	514	506	933
South Africa	1,495	2,499	2,344	2,905	2,826	194	1,298	–83	876	74	99	244	334	278	191
Other	4,281	5,833	8,068	8,326	8,969	959	1,504	2,181	659	752	569	610	373	698	1,313
Algeria	1,068	1,890	3,330	3,217	3,639	638	729	1,403	65	418	(D)	35	153	95	223
Angola	594	798	1,116	1,205	1,321	–65	203	273	119	116	(D)	183	(D)	210	334
Botswana	23	22	13	15	7	–1	–1	–13	2	3	1	0	2	3	4
Burkina Faso	1	2	2	2	2	(*)	1	(*)	(*)	(*)	(*)	(*)	1	(*)	(*)
Cameroon	181	218	178	305	266	25	38	–41	127	–46	43	64	28	35	60
Chad	112	128	(D)	228	276	6	16	(D)	(D)	48	–12	–11	–9	–7	–9
Congo (Brazzaville)[1]	72	79	108	141	144	(D)	–1	15	38	2	12	3	–24	11	12
Congo (Kinshasa)[2]	66	28	77	81	81	2	–39	58	–26	(*)	9	13	1	–5	(D)
Cote D'Ivoire	93	167	254	230	204	41	67	41	13	–22	14	6	–9	34	22
Djibouti	(D)	(D)	(D)	9	8	(D)	(D)	(D)	(D)	(*)	1	2	3	1	(*)
Equatorial Guinea	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	29	119	–13	148	428
Eritrea	0	2	–1	–1	–2	0	(*)	–3	(*)	(*)	0	(*)	(*)	(*)	(*)
Ethiopia	30	35	38	39	44	(*)	5	3	3	5	1	4	5	4	6
Gabon	86	68	186	207	268	–32	–18	91	75	57	43	38	–20	5	66
Ghana	248	279	330	248	(D)	58	29	50	–83	(D)	26	36	11	–22	8
Guinea	2	(D)	(D)	(D)	(D)	–21	(D)	(D)	(D)	(D)	33	36	(D)	(D)	(D)
Kenya	143	188	198	131	136	3	52	11	4	9	18	56	38	15	5
Lesotho	1	1	1	1	1	(*)	(*)	(*)	(*)	0	(*)	(*)	(*)	(*)	0
Liberia	224	214	227	239	241	–17	–9	13	11	2	16	1	7	7	–2
Libya	187	120	60	80	79	23	–67	–61	21	1	(D)	(D)	(D)	(D)	(*)
Malawi	(D)	(D)	40	(D)	40	(D)	(D)	(D)	(D)	(D)	1	2	–1	–1	–5
Mali	202	225	5	5	5	16	23	1	1	(*)	16	23	(*)	1	1
Mauritius	10	11	148	(D)	(D)	–2	–1	13	(D)	(D)	4	2	33	32	18
Morocco	102	83	77	31	38	2	–7	–4	–42	8	11	–1	9	15	11
Mozambique	3	4	5	1	3	1	1	1	–4	2	1	1	1	1	2
Namibia	1	2	2	3	5	1	1	1	1	2	1	1	1	1	2
Niger	1	–3	–8	–11	–12	–5	–4	–5	–3	–2	–4	–3	–4	–2	–2
Senegal	50	58	67	75	39	6	8	5	9	1	11	11	10	12	6
Sierra Leone	(D)	32	2	3	7	(D)	(D)	–1	1	4	–5	–4	(*)	(*)	2
Somalia	–1	–1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Sudan	21	(D)	15	16	16	6	(D)	(D)	1	(*)	(*)	2	–1	1	2
Swaziland	(D)	34	6	37	(D)	(D)	(D)	–28	31	(D)	1	1	1	1	0
Tanzania	32	–33	61	–11	6	42	–6	55	–74	16	–22	–6	–6	–10	–1
Togo	8	9	10	10	11	1	1	1	1	1	1	1	1	1	1
Tunisia	89	149	150	65	55	27	69	18	–43	26	20	23	20	32	11
Uganda	(D)	(D)	(D)	16	–3	(D)	(D)	(D)	(D)	–5	1	3	5	4	1
Zambia	33	35	36	45	48	3	(*)	(*)	4	8	5	4	3	5	7
Zimbabwe	169	130	99	126	196	70	–25	–21	34	82	36	(D)	27	23	50
Middle East	**8,294**	**8,836**	**10,739**	**10,519**	**11,851**	**467**	**619**	**2,092**	**611**	**1,920**	**1,412**	**1,340**	**1,021**	**1,139**	**2,117**
Israel	2,045	2,071	2,837	3,051	3,426	264	25	1,236	955	972	209	200	247	175	394
Saudi Arabia	3,476	3,821	4,672	4,426	4,784	–206	332	858	–219	416	383	327	351	288	293
United Arab Emirates	598	567	674	557	573	103	55	127	–126	4	190	194	94	123	205
Other	2,174	2,377	2,556	2,486	3,069	305	208	–129	2	528	630	619	329	553	1,225
Bahrain	–138	–186	–200	–195	–125	(D)	–88	–10	14	31	62	12	9	–7	38
Iran	(*)	(*)	(*)	(*)	(*)	–1	(*)	0	(*)	(*)	(*)	0	0	(*)	(*)
Jordan	(D)	(D)	(D)	29	25	(D)	(D)	(D)	(D)	–5	(D)	5	(D)	–4	–2
Kuwait	26	–60	111	67	245	–45	–41	174	–44	178	43	(D)	(D)	(D)	181
Lebanon	7	24	45	65	104	7	17	20	19	25	11	15	20	19	40
Oman	78	75	80	83	70	–30	–3	5	–6	–13	44	30	–5	(D)	33
Qatar	747	1,088	1,399	1,505	1,768	234	340	335	106	263	153	192	124	252	520
Syria	(D)	(D)	(D)	–29	–29	(D)	(D)	(D)	(D)	(*)	(D)	(D)	(D)	–1	(*)
Yemen	984	940	752	961	1,010	62	–43	–582	–106	49	249	215	134	234	417
Asia and Pacific	**139,548**	**144,815**	**159,678**	**181,882**	**199,599**	**15,363**	**13,733**	**14,715**	**20,992**	**20,951**	**18,795**	**20,009**	**12,380**	**18,984**	**28,881**
Australia	30,006	28,404	31,483	34,776	35,324	3,787	1,209	6,284	4,100	1,464	2,851	3,674	1,908	2,466	3,625
China	3,848	5,150	6,350	8,058	9,577	933	1,250	1,497	1,595	1,245	567	799	332	864	1,484
Hong Kong	14,391	17,315	17,548	20,092	23,308	1,690	3,759	1,880	2,645	3,138	2,221	2,336	1,701	3,177	4,907
India	1,344	1,563	1,592	1,402	1,258	262	267	80	–76	–67	94	–8	–7	16	218
Indonesia	8,322	6,729	8,104	10,495	11,605	956	21	461	2,223	1,182	1,969	1,765	1,106	1,409	1,789
Japan	34,578	33,854	41,423	49,438	55,606	–280	–339	6,428	5,179	8,060	3,475	3,511	2,010	4,130	7,266
Korea, Republic of	6,508	6,467	7,365	8,559	9,432	752	681	631	1,219	1,244	926	528	701	863	1,080
Malaysia	5,663	6,530	5,629	5,820	5,995	1,298	733	–470	37	260	1,244	1,333	243	1,031	1,491
New Zealand	5,940	7,160	6,021	5,433	5,340	1,142	1,530	–2,419	–359	–44	628	700	338	295	240
Philippines	3,541	3,219	3,931	3,136	2,910	738	107	287	–292	49	551	551	473	496	575
Singapore	14,912	18,026	17,550	20,117	23,245	2,760	3,697	261	2,964	2,690	2,751	3,465	1,771	2,521	3,848
Taiwan	4,476	5,007	6,295	6,513	7,737	290	702	–647	551	1,147	617	660	787	954	1,311
Thailand	5,000	4,332	5,209	6,809	7,124	849	–16	424	1,143	539	805	576	1,065	746	952
Other	1,019	1,058	1,177	1,235	1,138	188	130	18	63	45	95	121	–48	16	95
Bangladesh	59	86	171	145	215	12	27	86	–6	68	6	–20	–17	–14	22
Brunei	–18	10	62	18	26	–57	25	–19	–41	7	19	20	6	13	4
Burma	90	(D)	(D)	(D)	(D)	29	(D)	(D)	(D)	(D)	2	–20	–33	–1	9
Cambodia	0	0	–1	–3	0	0	0	–1	–2	(*)	0	0	–1	–2	(*)
Fiji	17	20	14	19	–2	18	(*)	(*)	5	–20	1	4	1	5	–20
French Islands, Indian Ocean	13	15	16	18	7	(D)	3	1	3	–1	1	3	5	1	(*)
French Islands, Pacific	(D)	(D)	(D)	99	(D)	(D)	(D)	(D)	(D)	(D)	9	12	7	10	8
Laos	–2	–4	–6	–7	–9	–2	–2	–2	–2	–2	–2	–2	–2	–2	–2
Macau	4	6	7	9	11	1	2	1	2	2	2	2	2	2	3
Marshall Islands	–5	–9	(D)	(D)	(D)	–5	–4	(D)	(D)	(D)	–5	–4	–3	–4	–3
Micronesia	(D)	(D)	(D)	28	(D)	(D)	(D)	(D)	(D)	(D)	8	8	9	9	13
Pakistan	497	548	516	499	515	57	106	–44	3	12	71	48	–1	30	85
Palau	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	2	2	2	3	3
Papua New Guinea	146	56	49	169	12	23	–45	–21	121	–21	(*)	74	4	15	(*)
Samoa[3]	1	1	1	2	–1	(*)	(*)	(*)	(*)	–3	(*)	(*)	(*)	(*)	(*)
Solomon Islands	3	2	2	3	4	(*)	1	(*)	1	(*)	(*)	1	1	2	1
Sri Lanka	19	22	24	29	32	2	2	3	4	3	2	2	4	4	5
Tonga	(D)	(D)	5	4	–1	(D)	(D)	(D)	–1	–7	(*)	(*)	1	1	1
Vanuatu	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	7	11	12	4	6
Vietnam	24	15	(D)	–14	–54	56	–10	(D)	(D)	–40	–29	–20	–45	–60	–40
International	**4,295**	**3,752**	**2,837**	**3,406**	**2,851**	**1,451**	**482**	**462**	**773**	**53**	**278**	**416**	**561**	**163**	**27**

1. Formerly the Congo.
2. Formerly Zaire.
3. Formerly Western Samoa.

NOTE.—In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes.

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Table 17.—U.S. Direct Investment Abroad: Industry Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital outflows (inflows (–))					Income				
	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
All industries	**795,195**	**871,316**	**1,000,703**	**1,130,789**	**1,244,654**	**84,426**	**95,769**	**131,004**	**142,551**	**139,257**	**93,594**	**104,794**	**90,676**	**109,179**	**134,787**
Petroleum	**75,232**	**84,116**	**91,248**	**97,864**	**105,486**	**6,239**	**11,555**	**7,491**	**11,676**	**10,403**	**12,082**	**12,508**	**7,227**	**10,094**	**18,524**
Oil and gas extraction	43,751	50,415	59,149	68,330	74,765	6,904	8,134	7,533	9,815	6,647	8,331	9,051	3,533	7,415	14,544
Crude petroleum extraction (no refining) and natural gas	38,707	44,292	52,015	60,611	65,841	3,845	6,744	6,120	8,996	5,483	7,873	8,159	2,305	6,880	14,140
Oil and gas field services	5,043	6,122	7,134	7,720	8,924	3,059	1,390	1,412	818	1,164	458	892	1,228	535	404
Petroleum and coal products	18,316	18,805	19,531	18,292	17,435	–1,384	578	1,368	1,572	153	1,832	1,937	2,027	921	2,286
Integrated petroleum refining and extraction	9,726	10,211	10,458	8,798	8,457	–496	3	1,015	–32	1,050	1,119	1,047	1,092	619	1,644
Petroleum refining without extraction	8,426	8,405	8,891	9,208	8,833	–908	574	356	1,550	–830	729	885	935	306	614
Petroleum and coal products, nec	163	189	182	285	145	20	1	–3	53	–67	–15	6	(*)	–4	28
Petroleum wholesale trade	9,612	10,928	10,065	8,657	10,565	788	2,191	–603	–370	3,276	1,536	1,191	1,474	1,367	1,288
Other	3,554	3,968	2,503	2,585	2,720	–68	652	–806	660	328	382	329	193	391	406
Petroleum tanker operations	1,612	1,055	588	1,001	857	–480	18	–181	415	–155	40	13	2	58	–63
Petroleum and natural gas pipelines	689	1,383	760	986	1,388	248	360	–462	243	497	171	160	26	215	420
Petroleum storage for hire	223	194	157	71	135	2	–6	–3	–15	72	13	9	11	10	9
Gasoline service stations	1,031	1,336	998	527	340	162	280	–160	17	–87	159	145	154	108	41
Manufacturing	**270,288**	**278,447**	**290,070**	**312,072**	**343,992**	**24,325**	**28,326**	**23,122**	**34,102**	**44,101**	**34,342**	**38,468**	**29,683**	**33,966**	**39,268**
Food and kindred products	31,024	32,773	35,304	35,151	36,840	2,095	4,080	2,133	257	2,645	4,452	5,030	4,305	3,805	3,847
Grain mill and bakery products	5,905	5,319	5,217	5,476	5,361	1	77	631	421	82	239	565	535	676	548
Grain mill products	3,740	3,933	4,244	4,179	4,237	144	381	427	43	220	264	311	386	506	364
Bakery products	2,166	1,385	973	1,296	1,124	–142	–304	204	379	–138	–25	254	149	171	184
Beverages	10,421	12,032	15,392	15,372	15,733	1,018	3,255	2,669	74	976	2,443	2,710	2,578	1,544	1,776
Other	14,698	15,422	14,695	14,303	15,746	1,075	747	–1,167	–239	1,587	1,770	1,756	1,191	1,585	1,523
Meat products	714	1,534	1,626	1,532	1,495	328	50	31	92	–72	50	94	64	93	8
Dairy products	1,187	666	579	432	434	277	46	–72	–150	25	181	74	74	80	99
Preserved fruits and vegetables	3,207	3,508	3,646	2,578	3,039	418	80	275	–147	482	587	565	494	338	508
Other food and kindred products	9,588	9,713	8,845	9,761	10,779	52	572	–1,401	–34	1,152	951	1,022	559	1,074	907
Chemicals and allied products	74,858	76,394	79,446	83,524	86,081	5,796	6,974	6,110	7,960	4,210	9,529	10,023	8,213	9,356	9,995
Industrial chemicals and synthetics	27,904	28,823	28,852	30,958	32,216	2,590	2,173	–200	3,070	1,589	3,305	2,351	2,052	2,264	2,765
Drugs	29,110	28,562	30,824	30,907	32,355	2,178	2,481	3,602	2,363	1,808	3,556	4,542	3,561	4,700	4,118
Soap, cleaners, and toilet goods	9,055	9,714	8,255	8,652	8,861	142	1,357	455	657	567	1,483	1,867	1,637	1,569	1,803
Agricultural chemicals	1,550	1,726	2,397	2,438	2,651	109	–172	764	151	263	287	297	112	–103	218
Chemical products, nec	7,239	7,569	9,118	10,569	9,997	778	1,134	1,489	1,718	–17	899	965	851	927	1,091
Primary and fabricated metals	16,309	15,898	18,379	18,930	18,713	6,064	408	2,897	1,213	477	1,358	1,376	1,234	1,432	1,709
Primary metal industries	5,787	4,447	5,424	5,609	5,604	1,319	–480	1,111	305	102	332	266	355	419	736
Ferrous	740	734	716	688	476	42	–51	–10	–9	–196	54	59	46	71	61
Nonferrous	5,048	3,713	4,708	4,921	5,128	1,277	–429	1,121	314	298	278	206	309	348	675
Fabricated metal products	10,522	11,450	12,955	13,322	13,109	4,745	888	1,786	908	375	1,026	1,111	879	1,013	972
Metal cans, forgings, and stampings	4,676	4,990	5,897	5,785	5,585	4,349	366	917	176	–58	355	360	178	341	137
Cutlery, hand tools, and screw products	2,140	2,435	2,745	3,045	3,073	221	257	506	311	95	297	394	293	344	432
Heating and plumbing equipment and structural metal products	642	627	806	1,273	1,169	11	15	–3	379	98	58	85	62	87	137
Fabricated metal products, nec, ordnance, and services	3,063	3,399	3,507	3,219	3,282	164	251	365	43	240	317	272	345	241	266
Industrial machinery and equipment	30,336	30,179	30,928	34,944	42,523	2,752	4,783	1,789	4,877	8,521	4,637	5,022	5,699	4,379	6,839
Farm and garden machinery	435	790	1,225	1,396	1,457	213	357	301	155	81	231	279	121	–11	105
Construction, mining, and materials handling machinery	4,908	5,071	5,067	5,093	6,157	1,085	417	–130	135	1,064	440	461	556	426	547
Computer and office equipment	15,739	14,313	14,801	18,211	23,548	673	2,537	938	3,341	6,074	3,117	3,349	4,271	3,265	5,087
Other	9,253	10,005	9,835	10,244	11,361	781	1,472	680	1,245	1,302	848	933	751	699	1,100
Engines and turbines	1,939	1,923	2,246	2,090	2,619	83	36	358	7	516	268	294	164	179	391
Metalworking machinery	598	815	786	762	738	29	145	21	23	–37	61	57	70	34	89
Special industry machinery	1,515	1,936	1,433	1,304	1,572	187	289	–306	–69	324	145	155	–50	–40	278
General industry machinery and equipment	2,475	2,826	2,473	2,686	2,793	–28	849	230	234	68	139	230	196	145	95
Refrigeration and service industry machinery	1,807	1,683	2,017	2,778	2,845	195	133	231	970	211	191	133	304	341	217
Industrial machinery and equipment, nec	920	822	881	624	794	315	20	146	79	220	44	65	67	40	29
Electronic and other electric equipment	31,832	31,308	32,077	37,474	43,441	3,440	2,727	2,820	5,716	9,113	4,280	4,663	2,053	4,153	5,177
Household appliances	657	708	1,089	1,224	1,199	422	283	392	197	–89	245	192	89	262	223
Household audio and video, and communication equipment	8,180	8,795	8,836	9,937	11,048	17	620	572	1,302	883	488	1,530	527	669	63
Electronic components and accessories	15,579	15,860	16,016	19,906	23,410	1,681	1,755	1,430	3,804	4,115	2,660	2,419	869	2,667	4,168
Electronic and other electric equipment, nec	7,416	5,945	6,137	6,407	7,784	1,320	69	425	413	4,203	887	521	567	556	723
Transportation equipment	32,092	35,537	33,888	36,133	41,099	708	4,667	–1,356	5,736	7,254	3,409	5,478	2,417	4,556	3,646
Motor vehicles and equipment	29,656	32,661	31,130	33,240	38,274	454	3,958	–1,677	5,527	7,166	3,068	5,127	2,021	4,000	3,054
Other	2,436	2,876	2,757	2,893	2,825	254	709	321	209	89	341	350	396	555	592
Other manufacturing	53,837	56,357	60,048	65,916	75,294	3,470	4,687	8,728	8,344	11,882	6,677	6,876	5,762	6,284	8,055
Tobacco products	3,881	4,090	3,156	3,606	3,929	73	71	443	544	407	1,329	1,475	(D)	(D)	1,131
Textile products and apparel	2,806	2,826	3,044	2,518	2,871	86	112	64	–17	584	335	267	210	125	250
Textile mill products	1,560	1,642	1,987	1,443	1,477	100	98	279	–51	132	170	162	153	106	81
Apparel and other textile products	1,246	1,184	1,057	1,074	1,394	–15	14	–216	34	452	166	105	57	19	169
Lumber, wood, furniture, and fixtures	3,453	3,250	4,123	4,959	5,608	575	202	996	1,070	813	192	361	375	514	935
Lumber and wood products	2,188	2,198	2,739	3,593	3,898	300	–10	639	951	371	129	167	54	278	632
Furniture and fixtures	1,265	1,052	1,384	1,366	1,710	275	213	356	118	441	63	194	321	236	303
Paper and allied products	11,602	10,770	11,611	13,293	14,947	–92	457	2,084	1,631	2,675	880	1,031	511	915	1,143
Pulp, paper, and board mills	3,838	3,911	3,211	3,592	4,373	–583	285	996	280	1,056	–14	40	–248	275	433
Other paper and allied products	7,763	6,859	8,400	9,701	10,574	492	172	1,088	1,351	1,620	893	991	759	640	710
Printing and publishing	2,570	2,585	2,595	4,163	4,202	266	61	352	2,841	2	210	155	407	247	423
Newspapers	192	243	127	(D)	1,735	122	29	17	(D)	(D)	1	8	3	38	100
Miscellaneous publishing	1,688	1,695	1,991	1,958	1,970	112	49	324	10	–38	186	106	358	158	244
Commercial printing and services	690	647	478	(D)	497	33	–16	11	(D)	(D)	23	41	46	52	79
Rubber products	5,679	5,462	5,727	6,270	6,515	463	121	575	557	371	771	688	556	427	308
Miscellaneous plastics products	3,616	4,141	3,991	4,274	4,537	–108	1,142	252	466	529	297	457	376	504	651
Glass products	2,134	3,516	3,083	3,207	3,450	194	757	–120	77	337	244	342	186	169	413
Stone, clay, and other nonmetallic mineral products	3,069	2,753	2,980	3,286	3,436	306	151	130	255	335	276	324	214	232	374
Instruments and related products	12,815	14,286	16,712	17,137	22,554	1,398	1,456	2,832	495	5,768	1,878	1,422	1,684	1,700	2,101
Measuring, scientific, and optical instruments	2,303	2,734	3,259	3,629	8,329	252	289	463	402	4,336	295	218	282	265	481
Medical instruments and supplies and ophthalmic goods	6,766	7,354	8,609	8,988	9,982	923	695	1,464	322	1,439	939	898	952	970	1,270
Photographic equipment and supplies	3,746	4,199	4,844	4,521	4,242	223	472	904	–229	–7	644	306	450	465	350
Other	2,212	2,679	3,024	3,203	3,246	308	157	1,120	426	62	264	354	(D)	(D)	326
Leather and leather products	130	162	191	224	220	–11	37	28	33	1	9	21	(D)	(D)	14
Miscellaneous manufacturing industries	2,082	2,517	2,834	2,979	3,026	319	120	1,093	393	61	255	333	347	334	311

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Table 17.—U.S. Direct Investment Abroad: Industry Detail for Selected Items—Continued

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital outflows (inflows (–))					Income				
	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
Wholesale trade	**67,125**	**64,929**	**68,742**	**80,254**	**88,090**	**6,498**	**121**	**5,524**	**11,849**	**10,288**	**9,068**	**9,047**	**8,992**	**10,477**	**13,079**
Durable goods	41,785	41,904	43,205	47,329	52,304	2,853	1,621	3,678	4,672	6,603	5,418	5,266	4,647	6,008	8,279
Motor vehicles and equipment	2,004	2,113	2,187	3,401	2,167	96	261	173	1,279	–193	426	467	338	84	779
Lumber and construction materials	163	226	240	92	74	25	37	39	–31	–20	28	8	18	3	–4
Professional and commercial equipment and supplies	19,961	19,304	19,123	21,882	24,793	–582	879	1,484	2,493	3,012	1,801	2,479	1,726	2,801	3,518
Metals and minerals	667	522	659	538	608	18	–72	57	31	96	52	45	71	55	115
Electrical goods	8,057	9,194	9,652	9,393	11,417	1,479	434	476	83	2,032	1,724	1,012	1,160	1,724	2,523
Hardware, plumbing, and heating equipment and supplies	881	1,053	1,015	999	879	–29	131	3	15	–75	119	140	135	84	100
Machinery, equipment and supplies, nec	6,579	6,539	7,100	7,442	8,424	1,117	20	1,068	375	1,266	788	605	544	827	749
Durable goods, nec	3,473	2,951	3,230	3,583	3,943	729	–69	378	427	484	480	512	654	430	501
Nondurable goods	25,340	23,025	25,537	32,925	35,786	3,645	–1,500	1,846	7,177	3,684	3,650	3,781	4,345	4,469	4,799
Paper and paper products	851	845	972	950	1,001	158	–14	93	126	74	117	124	105	95	48
Drugs, proprietaries, and sundries	8,579	5,988	7,638	10,173	11,752	1,911	–1,958	1,776	3,119	1,669	1,221	1,887	3,011	2,956	2,834
Apparel, piece goods, and notions	3,100	2,651	2,563	3,247	3,844	418	212	–62	699	916	560	594	257	559	658
Groceries and related products	3,039	3,139	3,739	3,417	3,946	219	–16	553	–203	575	421	340	27	19	159
Farm-product raw materials	2,191	2,679	2,740	2,670	2,946	394	393	–166	40	156	235	377	293	148	105
Nondurable goods, nec	7,579	7,723	7,885	12,469	12,298	545	–117	–348	3,397	294	1,097	459	653	693	995
Depository institutions	**36,807**	**37,932**	**40,020**	**38,382**	**37,155**	**2,448**	**1,508**	**2,112**	**–1,338**	**–2,306**	**3,329**	**3,286**	**734**	**1,655**	**1,788**
Banks	(D)	(D)	40,017	(D)	(D)	(D)	(D)	(D)	(D)	(D)	3,326	3,286	734	1,648	1,792
Savings institutions and credit unions	(D)	(D)	3	(D)	(D)	(D)	(D)	(D)	(D)	(D)	3	(*)	(*)	7	–4
Finance (except depository institutions), insurance, and real estate	**254,739**	**297,828**	**375,368**	**443,263**	**497,267**	**31,601**	**39,001**	**62,229**	**55,011**	**58,344**	**28,938**	**31,986**	**34,765**	**41,429**	**50,996**
Finance, except depository institutions	76,472	86,421	103,216	121,826	145,012	9,746	7,605	17,453	11,979	26,605	7,063	7,069	6,222	9,140	10,966
Business franchising	752	865	1,343	1,304	1,068	16	492	306	–5	–176	(D)	451	382	342	381
Other	75,720	85,556	101,873	120,522	143,944	9,730	7,114	17,146	11,983	26,781	(D)	6,618	5,840	8,797	10,585
Insurance	36,793	42,634	49,032	53,558	60,775	3,978	4,639	6,171	5,172	6,655	4,533	4,522	3,911	4,970	5,703
Life insurance	5,779	6,574	9,688	12,102	13,679	670	853	1,251	2,118	2,216	725	498	810	1,345	1,780
Accident and health insurance	2,925	4,420	4,402	5,002	5,975	317	–5	228	430	745	507	390	444	729	691
Other	28,089	31,639	34,942	36,454	41,121	2,991	3,792	4,692	2,624	3,694	3,301	3,635	2,656	2,896	3,232
Real estate	1,320	1,263	2,350	3,047	3,189	76	–57	170	541	228	17	61	–119	106	241
Holding companies	140,154	167,510	220,771	264,832	288,290	17,801	26,813	38,435	37,319	24,856	17,325	20,333	24,751	27,212	34,086
Services	**37,850**	**46,533**	**59,148**	**70,398**	**79,857**	**3,511**	**4,306**	**11,934**	**11,632**	**11,455**	**3,627**	**6,109**	**6,089**	**8,486**	**8,738**
Hotels and other lodging places	2,211	2,640	3,728	6,472	6,080	75	562	1,114	3,242	–180	81	206	193	412	361
Business services	20,911	27,243	34,638	40,948	47,361	2,376	2,215	5,858	7,215	7,719	2,723	3,948	4,278	6,187	5,692
Advertising	2,859	2,913	4,938	5,609	7,063	424	689	1,212	621	1,215	371	283	96	447	451
Equipment rental (except automotive and computers)	2,397	3,930	3,465	3,255	3,984	1,010	–336	–547	–271	688	233	499	246	332	250
Computer and data processing services	12,446	16,772	21,497	27,391	30,816	756	1,159	3,820	6,561	5,131	1,790	2,878	3,577	4,888	4,279
Computer processing and data preparation services	1,905	2,353	2,960	4,458	4,185	41	387	374	660	–329	–8	208	273	321	–78
Information retrieval services	320	404	398	331	369	–12	–125	7	46	66	9	–58	–2	43	2
Computer related services, nec	10,222	14,015	18,138	22,602	26,262	726	898	3,438	5,855	5,394	1,789	2,728	3,307	4,524	4,355
Business services, nec	3,209	3,628	4,738	4,693	5,498	186	703	1,374	304	685	329	288	359	521	711
Services to buildings	94	91	105	107	108	–4	–3	43	7	9	5	28	–10	15	14
Personnel supply services	666	1,026	1,214	1,572	2,035	62	398	316	414	587	108	107	176	177	163
Other	2,449	2,511	3,419	3,014	3,355	128	309	1,015	–117	89	216	153	193	329	535
Automotive rental and leasing	3,396	4,213	(D)	4,978	(D)	387	934	(D)	(D)	(D)	172	260	204	202	303
Motion pictures, including television tape and film	2,032	2,763	3,684	3,705	4,119	201	719	821	150	500	463	659	627	340	347
Health services	359	174	333	307	(D)	22	–179	62	–103	(D)	25	23	26	–11	–9
Engineering, architectural, and surveying services	1,074	1,071	1,439	1,760	1,860	87	119	527	364	211	25	359	270	343	367
Management and public relations services	2,784	3,147	2,718	2,783	3,131	178	33	–165	–249	512	214	416	311	99	593
Other	5,081	5,282	(D)	9,444	11,190	185	–98	(D)	(D)	1,791	–75	237	180	914	1,083
Automotive parking, repair, and other services	68	64	(D)	42	27	1	(*)	(D)	(D)	9	3	–3	46	(D)	–1
Miscellaneous repair services	259	271	376	329	180	–22	42	136	–31	–140	23	22	40	98	*80*
Amusement and recreation services	1,434	1,455	1,508	1,652	1,699	396	21	105	146	93	–28	15	10	–34	–90
Legal services	214	413	504	544	621	69	71	85	52	73	69	74	85	52	73
Educational services	44	52	46	64	62	2	10	2	25	6	2	8	10	3	5
Accounting, auditing, and bookkeeping services	299	361	197	566	549	–5	54	–71	43	–22	14	34	–60	29	68
Research, development, and testing services	639	1,174	887	1,472	1,826	–201	–194	10	–154	198	–304	–73	–126	(D)	169
Other services provided on a commercial basis	2,125	1,492	3,198	4,774	6,225	–55	–101	1,917	741	1,573	147	159	176	661	778
Other industries	**53,155**	**61,532**	**76,108**	**88,556**	**92,809**	**9,804**	**10,953**	**18,591**	**19,618**	**6,971**	**2,209**	**3,391**	**3,186**	**3,072**	**2,395**
Agriculture, forestry, and fishing	712	557	672	737	1,307	–145	–158	–73	177	519	–99	34	–40	153	76
Agricultural production—crops	287	67	209	405	628	–139	–224	–108	199	221	–108	–30	–80	127	32
Agricultural production—livestock	215	279	299	261	312	–2	65	30	33	57	3	52	43	23	41
Agricultural services	5	8	80	115	352	–13	3	54	35	237	(*)	11	4	9	8
Forestry	149	157	99	(D)	24	(*)	8	–52	(D)	(D)	–1	–5	–12	–9	–8
Fishing, hunting, and trapping	56	45	–15	(D)	–10	10	–10	4	(D)	(D)	7	6	4	3	3
Mining	13,051	11,304	11,353	11,940	11,786	3,112	–385	1,105	740	138	1,590	1,540	645	857	861
Metal mining	10,300	9,445	9,565	10,284	10,246	2,566	221	1,135	723	37	1,522	1,440	484	737	632
Iron ores	545	356	(D)	(D)	543	35	120	(D)	(D)	(D)	90	84	45	(D)	30
Copper, lead, zinc, gold, and silver ores	8,082	7,018	6,817	7,309	7,101	2,268	–299	793	499	–165	1,304	1,151	295	552	475
Other metallic ores	1,647	1,963	2,280	2,426	2,545	253	321	316	145	119	116	191	136	(D)	133
Metal mining services	26	108	(D)	(D)	58	9	79	(D)	(D)	(D)	12	14	8	–3	–6
Nonmetallic minerals	2,750	1,859	1,788	1,656	1,540	547	–606	–31	17	102	68	100	162	120	229
Coal	2,235	1,027	1,039	976	748	578	–923	4	94	–8	15	11	46	25	136
Coal mining services	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Nonmetallic minerals, except fuels	511	828	744	674	785	–31	316	–36	–78	109	53	89	115	95	92
Nonmetallic minerals services, except fuels	3	4	4	5	6	1	1	1	1	1	1	1	1	1	1
Construction	1,612	1,280	1,387	1,291	1,828	247	46	281	–45	519	148	236	358	191	63
Transportation	4,075	5,371	7,141	5,972	6,136	–297	2,142	1,659	–602	856	100	332	527	245	363
Railroads	195	693	836	1,001	1,085	88	510	76	164	118	51	57	60	78	88
Water transportation	1,604	2,165	1,996	1,124	519	158	953	177	–291	39	101	226	370	–31	–65
Transportation by air	303	377	628	591	612	135	65	70	–121	17	–39	40	–68	–116	20
Pipelines, except petroleum and natural gas	(D)	0	(D)	0	0	(D)	(D)	(D)	(D)	0	2	0	0	(*)	0
Passenger transportation arrangement	(D)	–45	(D)	(D)	274	(D)	(D)	(D)	(D)	(D)	–1	4	(D)	–38	(D)
Transportation and related services, nec	1,987	2,182	3,595	(D)	3,644	(D)	639	1,202	(D)	(D)	–14	5	(D)	352	(D)
Communication	12,235	14,842	19,129	23,565	24,409	1,211	1,413	3,874	3,005	2,620	–864	–1,148	–1,370	–1,501	–2,751
Telephone and telegraph communications	10,353	12,002	12,978	15,440	15,853	1,206	562	1,390	822	–575	–377	–669	–875	–591	–1,032
Other communications services	1,883	2,840	6,151	8,125	8,556	5	851	2,484	2,183	3,195	–487	–479	–495	–910	–1,719
Electric, gas, and sanitary services	10,853	14,348	21,252	22,747	22,631	4,587	4,871	10,554	1,827	–422	373	1,018	1,844	1,660	1,628
Retail trade	10,618	13,830	15,173	22,304	24,712	1,088	3,023	1,191	14,516	2,741	961	1,379	1,222	1,467	2,155
General merchandise stores	1,418	2,588	3,826	4,538	4,942	–102	1,044	–107	678	391	–128	–24	248	180	–108
Food stores	552	697	954	(D)	8,043	119	35	290	(D)	(D)	141	126	149	214	522
Apparel and accessory stores	1,363	1,380	1,189	874	1,028	425	171	41	–261	221	63	110	–30	–20	113
Eating and drinking places	5,177	(D)	7,233	7,038	7,305	284	(D)	(D)	175	502	714	728	768	798	1,087
Retail trade, nec	2,108	(D)	1,971	(D)	3,395	362	(D)	(D)	(D)	(D)	171	439	86	294	540

NOTE.—In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes.

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Table 18.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis and Direct Investment Income, by Industry of Affiliate and by Industry of U.S. Parent

[Millions of dollars]

	1998				1999				2000			
	By industry of affiliate		By industry of U.S. parent		By industry of affiliate		By industry of U.S. parent		By industry of affiliate		By industry of U.S. parent	
	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income
All industries	**1,000,703**	**90,676**	**1,000,703**	**90,676**	**1,130,789**	**109,179**	**1,130,789**	**109,179**	**1,244,654**	**134,787**	**1,244,654**	**134,787**
Petroleum	91,248	7,227	116,720	9,613	97,864	10,094	145,711	11,880	105,486	18,524	160,548	23,210
Manufacturing	290,070	29,683	551,696	60,219	312,072	33,966	608,819	69,290	343,992	39,268	665,210	78,675
Food and kindred products	35,304	4,305	53,376	7,763	35,151	3,805	54,474	7,671	36,840	3,847	58,029	8,263
Chemicals and allied products	79,446	8,213	147,328	20,283	83,524	9,356	157,000	22,404	86,081	9,995	162,223	22,673
Primary and fabricated metals	18,379	1,234	23,368	1,494	18,930	1,432	24,908	1,669	18,713	1,709	25,543	2,180
Industrial machinery and equipment	30,928	5,699	87,886	11,650	34,944	4,379	99,163	11,461	42,523	6,839	115,155	15,640
Electronic and other electrical equipment	32,077	2,053	47,618	5,000	37,474	4,153	56,250	8,887	43,441	5,177	66,861	11,203
Transportation equipment	33,888	2,417	111,300	8,407	36,133	4,556	128,583	10,632	41,099	3,646	137,365	10,107
Other manufacturing	60,048	5,762	80,820	5,622	65,916	6,284	88,440	6,567	75,294	8,055	100,034	8,610
Wholesale trade	68,742	8,992	26,505	3,260	80,254	10,477	28,012	2,567	88,090	13,079	30,441	3,004
Depository institutions	40,020	734	32,274	2,159	38,382	1,655	33,151	3,677	37,155	1,788	39,211	4,336
Finance (except depository institutions), insurance, and real estate	375,368	34,765	137,316	5,967	443,263	41,429	156,895	10,420	497,267	50,996	179,476	15,281
Services	59,148	6,089	43,222	5,072	70,398	8,486	50,095	5,108	79,857	8,738	55,525	4,594
Other industries	76,108	3,186	92,970	4,386	88,556	3,072	108,108	6,237	92,809	2,395	114,242	5,687

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

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BEA CURRENT AND HISTORICAL DATA

National, International, and Regional Data

This section presents an extensive selection of economic statistics prepared by the Bureau of Economic Analysis (BEA) and a brief selection of collateral statistics prepared by other Government agencies and private organizations. Series originating in Government agencies are not copyrighted and may be reprinted freely. Series from private sources are provided through the courtesy of the compilers and are subject to their copyrights.

BEA's economic statistics are available on three Web sites. BEA's Web site at <www.bea.doc.gov> contains data, articles, and news releases from the national, industry, international, and regional programs. The Federal Statistical Briefing Room (FSBR) on the White House Web site at <www.whitehouse.gov/fsbr/esbr.html> provides key economic statistics, including gross domestic product. The Commerce Department's STAT–USA Web site at <www.stat-usa.gov> provides detailed databases and news releases from BEA and from other Federal Government agencies by subscription.

The tables present annual [A], quarterly [Q], and monthly [M] data

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National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on August 29, 2001, and include the "preliminary" estimates for the second quarter of 2001.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly; in most of these tables, annual estimates are also shown.

The news release on gross domestic product is available within minutes of the time of release, and the "Selected NIPA Tables" are available later that day, on BEA's Web site <www.bea.doc.gov> and on STAT-USA's Web site <www.stat-usa.gov>.

The "Selected NIPA Tables" are also available on printouts or diskettes from BEA. To order NIPA subscription products, call the BEA Order Desk at 1–800–704–0415 (outside the United States, 202–606–9666)

S. Summary Tables

Table S.1.—Summary of Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures

[Percent]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Gross domestic product	**4.1**	**4.1**	**5.7**	**1.3**	**1.9**	**1.3**	**.2**
Personal consumption expenditures	**5.0**	**4.8**	**3.6**	**4.3**	**3.1**	**3.8**	**2.5**
Durable goods	12.5	9.5	–2.5	8.2	–2.1	10.6	7.1
Nondurable goods	4.7	4.7	4.7	4.2	.6	2.4	.4
Services	3.7	4.0	4.4	3.5	5.6	1.8	2.6
Gross private domestic investment	**6.6**	**6.8**	**19.5**	**–2.8**	**–2.3**	**–12.3**	**–12.3**
Fixed investment	7.8	7.6	8.8	2.5	.5	1.9	–9.8
Nonresidential	8.2	9.9	12.2	7.1	1.0	–.2	–14.6
Structures	–2.0	6.2	11.8	15.2	7.6	12.3	–13.4
Equipment and software	11.8	11.1	12.4	4.7	–1.1	–4.1	–15.1
Residential	6.7	.8	–.8	–10.4	–1.1	8.5	5.8
Change in private inventories	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	.....	.....	.....	.....	.....	.....	.....
Exports	3.2	9.5	13.5	10.6	–4.0	–1.2	–12.2
Goods	3.9	11.3	14.9	18.3	–6.9	–2.4	–17.4
Services	1.6	5.3	9.9	–6.7	3.7	1.8	1.6
Imports	10.5	13.4	16.4	13.0	–.5	–5.0	–7.7
Goods	12.4	13.5	17.2	12.3	–.6	–6.7	–9.7
Services	1.1	12.6	12.4	17.1	.0	4.9	3.3
Government consumption expenditures and gross investment	**3.3**	**2.7**	**4.4**	**–1.8**	**3.3**	**5.3**	**5.4**
Federal	2.2	1.7	15.9	–10.4	4.6	3.2	1.5
National defense	2.1	.1	15.4	–10.4	10.5	7.5	2.2
Nondefense	2.3	4.6	16.6	–10.4	–5.1	–4.3	.1
State and local	3.9	3.2	–1.1	3.0	2.7	6.4	7.4
Addenda:							
Final sales of domestic product	4.3	4.3	3.9	2.3	2.4	4.0	.6
Gross domestic purchases	5.0	4.8	6.3	2.0	2.2	.7	.4
Final sales to domestic purchasers	5.2	4.9	4.6	2.9	2.7	3.2	.8
Gross national product	4.0	4.1	5.8	1.3	2.8	.8	–.1
Disposable personal income	2.5	3.5	5.8	2.6	4.2	2.7	2.4

NOTE.— Percent changes from preceding period in the current-dollar and price measures for these series are shown in table 8.1.

Table S.2.—Summary of Contributions to Percent Change in Real Gross Domestic Product

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Percent change at annual rate:							
Gross domestic product	**4.1**	**4.1**	**5.7**	**1.3**	**1.9**	**1.3**	**.2**
Percentage points at annual rates:							
Personal consumption expenditures	**3.35**	**3.28**	**2.50**	**2.88**	**2.14**	**2.05**	**1.68**
Durable goods	.97	.77	–.21	.65	–.17	.83	.57
Nondurable goods	.93	.94	.95	.84	.12	.49	.08
Services	1.45	1.57	1.75	1.38	2.19	.73	1.03
Gross private domestic investment	**1.14**	**1.19**	**3.25**	**–.51**	**–.42**	**–2.28**	**–2.19**
Fixed investment	1.29	1.28	1.49	.44	.09	.33	–1.76
Nonresidential	1.01	1.25	1.52	.91	.13	–.02	–2.00
Structures	–.07	.19	.35	.45	.24	.39	–.48
Equipment and software	1.08	1.06	1.17	.46	–.11	–.41	–1.52
Residential	.28	.04	–.03	–.47	–.05	.35	.24
Change in private inventories	–.15	–.09	1.76	–.95	–.50	–2.61	–.43
Net exports of goods and services	**–.98**	**–.79**	**–.84**	**–.70**	**–.39**	**.63**	**–.26**
Exports	.35	1.01	1.42	1.13	–.46	–.13	–1.41
Goods	.30	.85	1.11	1.36	–.58	–.19	–1.46
Services	.05	.17	.31	–.22	.12	.06	.05
Imports	–1.33	–1.81	–2.26	–1.84	.07	.76	1.15
Goods	–1.31	–1.54	–2.00	–1.48	.07	.87	1.22
Services	–.02	–.26	–.26	–.36	.00	–.11	–.07
Government consumption expenditures and gross investment	**.58**	**.47**	**.78**	**–.32**	**.58**	**.92**	**.94**
Federal	.13	.10	.90	–.66	.27	.19	.09
National defense	.08	.00	.56	–.42	.38	.28	.09
Nondefense	.05	.10	.34	–.24	–.11	–.09	.00
State and local	.44	.37	–.12	.34	.31	.73	.85

NOTE.— More detailed contributions to percent change in real gross domestic product are shown in table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 8.6.

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1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Gross domestic product	**9,268.6**	**9,872.9**	**9,857.6**	**9,937.5**	**10,027.9**	**10,141.7**	**10,201.6**
Personal consumption expenditures	**6,250.2**	**6,728.4**	**6,674.9**	**6,785.5**	**6,871.4**	**6,977.6**	**7,047.4**
Durable goods	760.9	819.6	813.8	825.4	818.7	838.1	844.9
Nondurable goods	1,831.3	1,989.6	1,978.3	2,012.4	2,025.1	2,047.1	2,062.9
Services	3,658.0	3,919.2	3,882.8	3,947.7	4,027.5	4,092.4	4,139.6
Gross private domestic investment	**1,636.7**	**1,767.5**	**1,792.4**	**1,788.4**	**1,780.3**	**1,722.8**	**1,667.6**
Fixed investment	1,578.2	1,718.1	1,717.0	1,735.9	1,741.6	1,748.3	1,704.3
Nonresidential	1,174.6	1,293.1	1,288.3	1,314.9	1,318.2	1,311.2	1,258.9
Structures	283.5	313.6	306.4	321.1	330.9	345.8	336.7
Equipment and software	891.1	979.5	981.8	993.8	987.3	965.4	922.3
Residential	403.5	425.1	428.7	421.0	423.4	437.0	445.3
Change in private inventories	58.6	49.4	75.4	52.5	38.7	–25.5	–36.7
Net exports of goods and services	**–250.9**	**–364.0**	**–350.8**	**–380.6**	**–390.6**	**–363.8**	**–350.4**
Exports	989.8	1,102.9	1,099.7	1,131.1	1,121.0	1,117.4	1,079.3
Goods	698.3	785.6	779.3	813.4	799.7	794.2	754.3
Services	291.5	317.3	320.4	317.7	321.3	323.2	325.0
Imports	1,240.6	1,466.9	1,450.4	1,511.8	1,511.6	1,481.2	1,429.8
Goods	1,046.9	1,244.9	1,232.1	1,283.0	1,284.0	1,248.7	1,197.3
Services	193.7	221.9	218.4	228.7	227.7	232.5	232.4
Government consumption expenditures and gross investment	**1,632.5**	**1,741.0**	**1,741.1**	**1,744.2**	**1,766.8**	**1,805.2**	**1,837.1**
Federal	564.0	590.2	601.0	587.0	594.2	605.3	609.7
National defense	364.5	375.4	380.4	372.1	382.4	392.9	396.1
Nondefense	199.5	214.8	220.6	214.9	211.8	212.4	213.6
State and local	1,068.5	1,150.8	1,140.1	1,157.2	1,172.6	1,199.8	1,227.4

NOTE.— Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Gross domestic product	**8,856.5**	**9,224.0**	**9,229.4**	**9,260.1**	**9,303.9**	**9,334.5**	**9,338.4**
Personal consumption expenditures	**5,968.4**	**6,257.8**	**6,226.3**	**6,292.1**	**6,341.1**	**6,388.5**	**6,427.5**
Durable goods	817.8	895.5	886.5	904.1	899.4	922.4	938.4
Nondurable goods	1,766.4	1,849.9	1,844.9	1,864.1	1,866.8	1,878.0	1,879.9
Services	3,393.2	3,527.7	3,509.6	3,540.2	3,588.8	3,605.1	3,628.1
Gross private domestic investment	**1,660.1**	**1,772.9**	**1,801.6**	**1,788.8**	**1,778.3**	**1,721.0**	**1,665.4**
Fixed investment	1,595.4	1,716.2	1,719.2	1,730.1	1,732.1	1,740.3	1,695.9
Nonresidential	1,228.6	1,350.7	1,347.7	1,371.1	1,374.5	1,373.9	1,320.6
Structures	256.9	272.8	268.5	278.2	283.3	291.7	281.4
Equipment and software	978.3	1,087.4	1,089.6	1,102.3	1,099.3	1,087.7	1,044.1
Residential	368.3	371.4	376.5	366.3	365.3	372.9	378.1
Change in private inventories	62.1	50.6	78.9	51.7	42.8	–27.1	–38.4
Net exports of goods and services	**–316.9**	**–399.1**	**–392.8**	**–411.2**	**–421.1**	**–404.5**	**–410.5**
Exports	1,034.9	1,133.2	1,130.6	1,159.3	1,147.5	1,144.1	1,107.4
Goods	751.3	836.1	829.2	864.8	849.5	844.4	805.0
Services	284.2	299.3	302.9	297.8	300.5	301.8	303.0
Imports	1,351.7	1,532.3	1,523.4	1,570.6	1,568.5	1,548.6	1,517.9
Goods	1,159.2	1,315.6	1,309.6	1,348.0	1,345.9	1,322.8	1,289.7
Services	194.3	218.7	215.9	224.6	224.7	227.4	229.2
Government consumption expenditures and gross investment	**1,531.8**	**1,572.6**	**1,577.2**	**1,570.0**	**1,582.8**	**1,603.4**	**1,624.5**
Federal	536.7	545.9	556.9	541.8	547.9	552.2	554.2
National defense	348.6	349.0	354.8	345.1	353.8	360.3	362.3
Nondefense	188.1	196.7	202.0	196.5	194.0	191.8	191.9
State and local	994.7	1,026.3	1,020.1	1,027.6	1,034.3	1,050.5	1,069.3
Residual	.1	–4.4	–8.6	–6.0	–3.3	5.2	14.2

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table are shown in table 7.1.

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Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Gross domestic product	**9,268.6**	**9,872.9**	**9,857.6**	**9,937.5**	**10,027.9**	**10,141.7**	**10,201.6**
Final sales of domestic product	9,210.0	9,823.6	9,782.2	9,884.9	9,989.2	10,167.2	10,238.3
Change in private inventories	58.6	49.4	75.4	52.5	38.7	–25.5	–36.7
Goods	**3,477.2**	**3,694.2**	**3,711.4**	**3,729.7**	**3,709.3**	**3,693.4**	**3,679.7**
Final sales	3,418.6	3,644.8	3,636.0	3,677.2	3,670.6	3,718.8	3,716.4
Change in private inventories	58.6	49.4	75.4	52.5	38.7	–25.5	–36.7
Durable goods	1,654.1	1,769.9	1,786.2	1,786.8	1,772.2	1,724.8	1,697.0
Final sales	1,618.8	1,735.2	1,735.2	1,753.8	1,740.7	1,755.8	1,738.3
Change in private inventories [1]	35.3	34.7	51.0	33.0	31.5	–31.0	–41.3
Nondurable goods	1,823.1	1,924.3	1,925.2	1,942.9	1,937.1	1,968.6	1,982.7
Final sales	1,799.8	1,909.6	1,900.8	1,923.5	1,929.9	1,963.1	1,978.1
Change in private inventories [1]	23.3	14.7	24.4	19.5	7.2	5.5	4.7
Services	**4,939.1**	**5,268.4**	**5,243.1**	**5,296.1**	**5,393.0**	**5,482.8**	**5,544.1**
Structures	**852.3**	**910.3**	**903.1**	**911.6**	**925.6**	**965.6**	**977.8**
Addenda:							
Motor vehicle output	353.5	353.0	364.0	351.4	332.1	315.5	331.4
Gross domestic product less motor vehicle output	8,915.1	9,519.9	9,493.6	9,586.0	9,695.8	9,826.3	9,870.2

1. Estimates for durable goods and nondurable goods for 1997 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE.— Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1.

Table 1.4.—Real Gross Domestic Product by Major Type of Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Gross domestic product	**8,856.5**	**9,224.0**	**9,229.4**	**9,260.1**	**9,303.9**	**9,334.5**	**9,338.4**
Final sales of domestic product	8,792.0	9,167.0	9,148.5	9,201.3	9,256.7	9,347.8	9,361.8
Change in private inventories	62.1	50.6	78.9	51.7	42.8	–27.1	–38.4
Residual	2.4	6.4	2.0	7.1	4.4	13.8	15.0
Goods	**3,516.1**	**3,719.4**	**3,733.9**	**3,752.9**	**3,730.3**	**3,706.2**	**3,673.5**
Final sales	3,451.7	3,663.1	3,651.8	3,694.5	3,684.5	3,726.3	3,704.6
Change in private inventories	62.1	50.6	78.9	51.7	42.8	–27.1	–38.4
Durable goods	1,762.7	1,908.1	1,925.4	1,926.8	1,913.1	1,873.6	1,851.2
Final sales	1,722.9	1,868.7	1,868.5	1,889.0	1,877.1	1,907.3	1,896.1
Change in private inventories [1]	37.5	36.0	52.9	34.8	32.8	–32.8	–43.4
Nondurable goods	1,759.3	1,822.2	1,820.6	1,837.3	1,828.0	1,839.8	1,828.6
Final sales	1,734.5	1,804.8	1,794.4	1,816.5	1,817.6	1,830.5	1,819.9
Change in private inventories [1]	24.6	15.1	26.6	17.2	10.5	4.5	3.5
Services	**4,572.8**	**4,725.1**	**4,719.4**	**4,732.5**	**4,789.9**	**4,816.1**	**4,843.2**
Structures	**774.3**	**792.2**	**790.2**	**789.9**	**794.3**	**817.6**	**822.7**
Residual	–10.1	–17.9	–22.6	–19.8	–18.3	–8.7	–3.6
Addenda:							
Motor vehicle output	356.2	353.8	364.4	352.2	333.1	318.1	336.4
Gross domestic product less motor vehicle output	8,502.0	8,870.8	8,866.4	8,908.5	8,969.8	9,014.0	9,001.3

1. Estimates for durable goods and nondurable goods for 1997 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1.

Chain-type quantity indexes for the series in this table are shown in table 7.17.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	**9,268.6**	**9,872.9**	**9,857.6**	**9,937.5**	**10,027.9**	**10,141.7**	**10,201.6**
Less: Exports of goods and services	989.8	1,102.9	1,099.7	1,131.1	1,121.0	1,117.4	1,079.3
Plus: Imports of goods and services	1,240.6	1,466.9	1,450.4	1,511.8	1,511.6	1,481.2	1,429.8
***Equals:* Gross domestic purchases**	**9,519.5**	**10,236.9**	**10,208.4**	**10,318.1**	**10,418.5**	**10,505.6**	**10,552.1**
Less: Change in private inventories	58.6	49.4	75.4	52.5	38.7	–25.5	–36.7
***Equals:* Final sales to domestic purchasers**	**9,460.9**	**10,187.5**	**10,133.0**	**10,265.6**	**10,379.8**	**10,531.0**	**10,588.7**

NOTE.— Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1996) dollars]

Gross domestic product	**8,856.5**	**9,224.0**	**9,229.4**	**9,260.1**	**9,303.9**	**9,334.5**	**9,338.4**
Less: Exports of goods and services	1,034.9	1,133.2	1,130.6	1,159.3	1,147.5	1,144.1	1,107.4
Plus: Imports of goods and services	1,351.7	1,532.3	1,523.4	1,570.6	1,568.5	1,548.6	1,517.9
***Equals:* Gross domestic purchases**	**9,154.9**	**9,594.7**	**9,594.5**	**9,641.5**	**9,694.4**	**9,710.4**	**9,720.4**
Less: Change in private inventories	62.1	50.6	78.9	51.7	42.8	–27.1	–38.4
***Equals:* Final sales to domestic purchasers**	**9,090.3**	**9,537.7**	**9,513.6**	**9,582.5**	**9,647.1**	**9,723.8**	**9,744.0**

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for selected series in this table are shown in table 8.1.

Chain-type quantity indexes for selected series in this table are shown in table 7.2.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	**9,268.6**	**9,872.9**	**9,857.6**	**9,937.5**	**10,027.9**	**10,141.7**	**10,201.6**
Business [1]	**7,840.6**	**8,356.8**	**8,347.3**	**8,411.6**	**8,487.8**	**8,574.1**	**8,609.0**
Nonfarm [2]	7,766.3	8,277.8	8,266.9	8,331.0	8,404.3	8,489.2	8,524.7
Nonfarm less housing	7,015.2	7,480.8	7,474.9	7,530.6	7,592.5	7,670.5	7,688.4
Housing	751.1	796.9	792.0	800.4	811.9	818.7	836.3
Farm	74.3	79.0	80.3	80.7	83.5	84.9	84.3
Households and institutions	**403.3**	**432.0**	**427.8**	**435.7**	**443.6**	**454.3**	**465.5**
Private households	12.7	13.6	13.2	13.8	14.4	14.8	15.1
Nonprofit institutions	390.6	418.4	414.5	421.9	429.2	439.5	450.4
General government [3]	**1,024.7**	**1,084.2**	**1,082.6**	**1,090.1**	**1,096.5**	**1,113.3**	**1,127.2**
Federal	308.1	323.8	326.3	324.6	323.2	329.6	331.8
State and local	716.6	760.4	756.2	765.5	773.3	783.7	795.4

1. Equals gross domestic product less gross product of households and institutions and of general government.

2. Equals gross domestic business product less gross farm product.

3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1996) dollars]

Gross domestic product	**8,856.5**	**9,224.0**	**9,229.4**	**9,260.1**	**9,303.9**	**9,334.5**	**9,338.4**
Business [1]	**7,539.7**	**7,879.1**	**7,885.8**	**7,912.1**	**7,949.8**	**7,971.6**	**7,964.6**
Nonfarm [2]	7,433.1	7,761.5	7,769.7	7,792.8	7,828.7	7,852.6	7,850.3
Nonfarm less housing	6,744.6	7,053.3	7,063.0	7,083.9	7,115.8	7,141.0	7,130.7
Housing	689.1	709.3	708.0	710.2	714.2	713.0	720.6
Farm	106.0	120.5	118.0	123.0	125.5	121.9	114.7
Households and institutions	**379.1**	**388.6**	**387.0**	**389.6**	**393.0**	**396.8**	**402.0**
Private households	11.7	12.0	11.7	12.1	12.6	12.7	12.9
Nonprofit institutions	367.4	376.7	375.3	377.6	380.4	384.2	389.1
General government [3]	**939.5**	**959.3**	**959.7**	**961.5**	**964.4**	**969.1**	**974.2**
Federal	285.8	290.1	292.5	290.4	289.8	289.9	290.3
State and local	653.5	669.0	667.1	670.9	674.3	679.0	683.6
Residual	–1.6	–6.9	–6.2	–8.0	–8.7	–7.2	–3.5

1. Equals gross domestic product less gross product of households and institutions and of general government.

2. Equals gross domestic business product less gross farm product.

3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.14.

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Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Gross domestic product	**9,268.6**	**9,872.9**	**9,857.6**	**9,937.5**	**10,027.9**	**10,141.7**	**10,201.6**
Plus: Income receipts from the rest of the world	313.8	384.2	387.9	386.6	402.1	378.9	350.4
Less: Income payments to the rest of the world	320.5	396.3	404.5	404.7	397.9	389.4	369.3
***Equals:* Gross national product**	**9,261.8**	**9,860.8**	**9,841.0**	**9,919.4**	**10,032.1**	**10,131.3**	**10,182.7**
Less: Consumption of fixed capital	1,151.4	1,241.3	1,228.9	1,254.3	1,276.8	1,299.9	1,336.2
Private	953.3	1,029.9	1,019.0	1,041.2	1,060.9	1,081.3	1,114.8
Capital consumption allowances	991.6	1,056.3	1,048.1	1,063.8	1,080.6	1,098.1	1,122.0
Less: Capital consumption adjustment	38.4	26.4	29.0	22.6	19.6	16.8	7.2
Government	198.1	211.3	209.9	213.1	215.9	218.6	221.4
General government	168.9	180.1	178.8	181.6	184.1	186.2	188.7
Government enterprises	29.2	31.2	31.0	31.5	31.9	32.3	32.7
***Equals:* Net national product**	**8,110.4**	**8,619.5**	**8,612.1**	**8,665.1**	**8,755.3**	**8,831.4**	**8,846.5**
Less: Indirect business tax and nontax liability	713.1	762.7	758.3	767.6	775.6	785.7	791.0
Business transfer payments	41.3	43.9	44.1	44.0	44.4	44.3	44.1
Statistical discrepancy	–72.7	–130.4	–109.5	–156.3	–150.0	–120.5	–148.7
Plus: Subsidies less current surplus of government enterprises	33.3	37.6	36.9	37.3	38.7	47.8	52.2
***Equals:* National income**	**7,462.1**	**7,980.9**	**7,956.1**	**8,047.2**	**8,124.0**	**8,169.7**	**8,212.3**
Less: Corporate profits with inventory valuation and capital consumption adjustments	825.2	876.4	892.8	895.0	847.6	789.8	761.3
Net interest	506.5	532.7	534.1	535.3	540.6	549.4	554.3
Contributions for social insurance	660.7	701.5	697.7	705.0	714.9	729.1	732.7
Wage accruals less disbursements	5.2	.0	.0	.0	.0	.0	.0
Plus: Personal interest income	950.0	1,000.6	999.9	1,009.2	1,013.1	1,010.9	1,003.7
Personal dividend income	343.1	379.2	373.3	385.8	396.6	404.8	411.9
Government transfer payments to persons	988.4	1,036.0	1,033.5	1,041.3	1,055.2	1,088.7	1,103.6
Business transfer payments to persons	31.1	33.1	32.8	33.3	33.8	34.3	34.8
***Equals:* Personal income**	**7,777.3**	**8,319.2**	**8,271.0**	**8,381.5**	**8,519.6**	**8,640.2**	**8,718.1**
Addenda:							
Gross domestic income	9,341.3	10,003.4	9,967.1	10,093.7	10,178.0	10,262.2	10,350.4
Gross national income	9,334.6	9,991.2	9,950.5	10,075.6	10,182.1	10,251.8	10,331.4
Net domestic product	8,117.2	8,631.7	8,628.7	8,683.2	8,751.1	8,841.9	8,865.4

Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Gross domestic product	**8,856.5**	**9,224.0**	**9,229.4**	**9,260.1**	**9,303.9**	**9,334.5**	**9,338.4**
Plus: Income receipts from the rest of the world	301.3	360.2	364.6	361.6	374.3	350.3	322.7
Less: Income payments to the rest of the world	304.7	367.0	375.4	373.7	365.8	355.2	335.1
***Equals:* Gross national product**	**8,853.0**	**9,216.4**	**9,217.7**	**9,247.2**	**9,311.7**	**9,329.1**	**9,325.8**
Less: Consumption of fixed capital	1,162.3	1,238.9	1,224.2	1,249.4	1,279.1	1,313.1	1,347.6
Private	967.9	1,036.2	1,022.6	1,045.7	1,073.4	1,105.6	1,138.3
Government	194.7	203.1	202.0	204.1	206.2	208.2	210.2
General government	166.6	173.9	173.0	174.8	176.5	178.2	180.0
Government enterprises	28.1	29.2	29.1	29.4	29.6	29.9	30.2
***Equals:* Net national product**	**7,693.6**	**7,982.5**	**7,997.6**	**8,003.0**	**8,038.9**	**8,025.2**	**7,991.0**
Addenda:							
Gross domestic income [1]	8,926.0	9,345.7	9,331.9	9,405.7	9,443.1	9,445.4	9,474.5
Gross national income [2]	8,922.6	9,338.2	9,320.3	9,392.9	9,450.9	9,440.1	9,462.0
Net domestic product	7,697.0	7,990.0	8,009.2	8,015.7	8,031.2	8,030.6	8,003.5

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.

NOTE.— Except as noted in footnotes 1 and 2, chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The chain-type quantity index for gross national product is shown in table 7.3.

Table 1.11.—Command-Basis Real Gross National Product

[Billions of chained (1996) dollars]

Gross national product	**8,853.0**	**9,216.4**	**9,217.7**	**9,247.2**	**9,311.7**	**9,329.1**	**9,325.8**
Less: Exports of goods and services and income receipts from the rest of the world	1,336.8	1,496.2	1,498.4	1,523.3	1,525.3	1,496.2	1,430.4
Plus: Command-basis exports of goods and services and income receipts from the rest of the world [1]	1,381.8	1,516.1	1,523.8	1,539.7	1,542.2	1,521.7	1,470.1
***Equals:* Command-basis gross national product**	**8,898.0**	**9,236.3**	**9,243.1**	**9,263.6**	**9,328.6**	**9,354.7**	**9,365.4**
Addendum:							
Terms of trade [2]	103.3	101.3	101.7	101.1	101.1	101.7	102.8

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for gross national product are shown in table 8.1.

Chain-type quantity indexes for the series in this table are shown in table 7.3.

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Table 1.14.—National Income by Type of Income

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
National income	**7,462.1**	**7,980.9**	**7,956.1**	**8,047.2**	**8,124.0**	**8,169.7**	**8,212.3**
Compensation of employees	**5,310.7**	**5,715.2**	**5,669.9**	**5,759.3**	**5,868.9**	**5,955.7**	**6,010.2**
Wage and salary accruals	4,477.4	4,837.2	4,798.0	4,875.8	4,973.2	5,049.4	5,099.3
Government	724.3	768.4	768.3	772.6	776.6	788.8	799.3
Other	3,753.1	4,068.8	4,029.7	4,103.2	4,196.6	4,260.6	4,300.1
Supplements to wages and salaries	833.4	878.0	872.0	883.5	895.7	906.3	910.9
Employer contributions for social insurance	323.6	343.8	341.8	345.6	350.8	357.1	358.7
Other labor income	509.7	534.2	530.1	537.9	544.9	549.3	552.1
Proprietors' income with inventory valuation and capital consumption adjustments	**672.0**	**715.0**	**717.9**	**719.3**	**725.2**	**735.2**	**745.7**
Farm	26.6	30.6	32.5	31.6	31.7	29.8	28.7
Proprietors' income with inventory valuation adjustment	35.0	38.2	40.2	39.1	38.9	37.2	36.0
Capital consumption adjustment	–8.4	–7.6	–7.8	–7.5	–7.2	–7.4	–7.3
Nonfarm	645.4	684.4	685.4	687.6	693.5	705.4	717.0
Proprietors' income	588.0	625.9	627.5	628.6	633.6	642.7	652.7
Inventory valuation adjustment	–.8	–1.1	–1.3	–.1	–.4	–.1	–.8
Capital consumption adjustment	58.1	59.6	59.2	59.2	60.2	62.7	65.1
Rental income of persons with capital consumption adjustment	**147.7**	**141.6**	**141.4**	**138.3**	**141.7**	**139.6**	**140.8**
Rental income of persons	203.6	202.5	201.7	199.8	204.7	205.2	213.7
Capital consumption adjustment	–55.9	–61.0	–60.3	–61.4	–63.0	–65.5	–72.9
Corporate profits with inventory valuation and capital consumption adjustments	**825.2**	**876.4**	**892.8**	**895.0**	**847.6**	**789.8**	**761.3**
Corporate profits with inventory valuation adjustment	773.4	833.0	847.2	854.6	809.2	753.8	729.7
Profits before tax	776.3	845.4	862.0	858.3	816.5	755.7	739.4
Profits tax liability	253.0	271.5	280.4	274.9	253.5	236.8	231.0
Profits after tax	523.3	573.9	581.6	583.4	563.0	518.9	508.4
Dividends	343.5	379.6	373.7	386.2	397.0	405.2	412.3
Undistributed profits	179.8	194.3	207.9	197.2	165.9	113.7	96.1
Inventory valuation adjustment	–2.9	–12.4	–14.8	–3.6	–7.3	–1.9	–9.7
Capital consumption adjustment	51.7	43.4	45.5	40.4	38.4	36.0	31.6
Net interest	**506.5**	**532.7**	**534.1**	**535.3**	**540.6**	**549.4**	**554.3**
Addenda:							
Corporate profits after tax with inventory valuation and capital consumption adjustments	572.1	604.9	612.3	620.1	594.1	553.0	530.4
Net cash flow with inventory valuation and capital consumption adjustments	897.9	952.4	957.8	969.9	946.7	911.6	900.9
Undistributed profits with inventory valuation and capital consumption adjustments	228.7	225.3	238.6	233.9	197.0	147.8	118.1
Consumption of fixed capital	669.2	727.1	719.1	736.0	749.7	763.8	782.8
Less: Inventory valuation adjustment	–2.9	–12.4	–14.8	–3.6	–7.3	–1.9	–9.7
Equals: Net cash flow	900.7	964.8	972.5	973.5	954.0	913.5	910.6

Table 1.16.—Gross Product of Corporate Business in Current Dollars and Gross Product of Nonfinancial Corporate Business in Current and Chained Dollars

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
	Billions of dollars						
Gross product of corporate business	**5,667.6**	**6,110.8**	**6,084.1**	**6,174.1**	**6,226.6**	**6,265.9**	**6,300.7**
Consumption of fixed capital	669.2	727.1	719.1	736.0	749.7	763.8	782.8
Net product	4,998.4	5,383.8	5,364.9	5,438.1	5,476.9	5,502.1	5,517.8
Indirect business tax and nontax liability plus business transfer payments less subsidies	518.5	557.7	555.1	560.1	567.6	574.6	577.5
Domestic income	4,479.8	4,826.0	4,809.8	4,878.0	4,909.3	4,927.4	4,940.3
Compensation of employees	3,594.3	3,883.4	3,847.9	3,914.7	4,001.4	4,058.5	4,093.7
Wage and salary accruals	3,082.8	3,342.9	3,310.7	3,370.8	3,449.7	3,500.6	3,533.0
Supplements to wages and salaries	511.5	540.5	537.2	544.0	551.6	557.9	560.7
Corporate profits with inventory valuation and capital consumption adjustments	710.5	739.6	763.8	754.0	690.8	649.7	624.1
Profits before tax	661.7	708.6	733.1	717.3	659.7	615.7	602.2
Profits tax liability	253.0	271.5	280.4	274.9	253.5	236.8	231.0
Profits after tax	408.7	437.1	452.6	442.4	406.2	378.9	371.2
Dividends	304.3	341.9	326.0	351.1	359.3	383.2	374.5
Undistributed profits	104.4	95.2	126.7	91.3	46.9	–4.3	–3.3
Inventory valuation adjustment	–2.9	–12.4	–14.8	–3.6	–7.3	–1.9	–9.7
Capital consumption adjustment	51.7	43.4	45.5	40.4	38.4	36.0	31.6
Net interest	175.0	203.0	198.1	209.2	217.2	219.2	222.6
Gross product of financial corporate business	**661.5**	**730.1**	**713.9**	**736.9**	**763.6**	**769.6**	**771.5**
Gross product of nonfinancial corporate business	**5,006.1**	**5,380.7**	**5,370.1**	**5,437.1**	**5,463.0**	**5,496.3**	**5,529.2**
Consumption of fixed capital	560.7	606.9	600.5	614.0	625.0	637.3	654.0
Net product	4,445.4	4,773.9	4,769.7	4,823.1	4,838.0	4,859.0	4,875.2
Indirect business tax and nontax liability plus business transfer payments less subsidies	479.2	516.5	513.9	518.8	526.0	532.9	535.6
Domestic income	3,966.1	4,257.4	4,255.8	4,304.3	4,312.0	4,326.1	4,339.6
Compensation of employees	3,272.2	3,535.2	3,502.4	3,563.7	3,643.4	3,694.5	3,726.6
Wage and salary accruals	2,805.4	3,041.7	3,012.1	3,066.9	3,139.5	3,185.1	3,214.6
Supplements to wages and salaries	466.9	493.5	490.3	496.7	503.9	509.4	512.0
Corporate profits with inventory valuation and capital consumption adjustments	530.3	550.1	577.6	566.8	503.4	464.8	443.7
Profits before tax	470.7	504.2	532.8	514.2	455.3	413.5	403.9
Profits tax liability	170.9	186.6	197.2	190.3	168.2	152.5	148.9
Profits after tax	299.8	317.6	335.6	323.9	287.1	261.0	255.1
Dividends	240.0	269.0	256.5	276.0	282.2	300.9	294.1
Undistributed profits	59.8	48.6	79.0	48.0	5.0	–39.9	–39.0
Inventory valuation adjustment	–2.9	–12.4	–14.8	–3.6	–7.3	–1.9	–9.7
Capital consumption adjustment	62.5	58.3	59.6	56.2	55.4	53.2	49.5
Net interest	163.6	172.1	175.8	173.8	165.2	166.8	169.3
	Billions of chained (1996) dollars						
Gross product of nonfinancial corporate business [1]	**4,915.1**	**5,220.5**	**5,212.2**	**5,268.0**	**5,284.5**	**5,293.0**	**5,295.7**
Consumption of fixed capital [2]	579.1	624.8	615.4	631.0	650.1	666.7	684.0
Net product [3]	4,336.0	4,595.7	4,596.7	4,637.0	4,634.4	4,626.3	4,611.7

1. Effective with the estimates scheduled for release on November 30, 2001, chained-dollar gross product of nonfinancial corporate business for 1998 to 2001 will be revised to reflect revisions to the gross product price indexes for nonfinancial industries.
2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100.
3. Chained-dollar net product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

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2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Personal income	**7,777.3**	**8,319.2**	**8,271.0**	**8,381.5**	**8,519.6**	**8,640.2**	**8,718.1**
Wage and salary disbursements	**4,472.2**	**4,837.2**	**4,798.0**	**4,875.8**	**4,973.2**	**5,049.4**	**5,099.3**
Private industries	3,747.9	4,068.8	4,029.7	4,103.2	4,196.6	4,260.6	4,300.1
Goods-producing industries	1,088.7	1,163.7	1,151.8	1,173.2	1,195.5	1,206.3	1,204.5
Manufacturing	782.0	830.1	822.0	838.0	852.2	853.3	850.2
Distributive industries	1,021.0	1,095.6	1,086.1	1,102.4	1,125.9	1,140.3	1,147.9
Service industries	1,638.2	1,809.5	1,791.7	1,827.6	1,875.2	1,914.0	1,947.6
Government	724.3	768.4	768.3	772.6	776.6	788.8	799.3
Other labor income	**509.7**	**534.2**	**530.1**	**537.9**	**544.9**	**549.3**	**552.1**
Proprietors' income with inventory valuation and capital consumption adjustments	**672.0**	**715.0**	**717.9**	**719.3**	**725.2**	**735.2**	**745.7**
Farm	26.6	30.6	32.5	31.6	31.7	29.8	28.7
Nonfarm	645.4	684.4	685.4	687.6	693.5	705.4	717.0
Rental income of persons with capital consumption adjustment	**147.7**	**141.6**	**141.4**	**138.3**	**141.7**	**139.6**	**140.8**
Personal dividend income	**343.1**	**379.2**	**373.3**	**385.8**	**396.6**	**404.8**	**411.9**
Personal interest income	**950.0**	**1,000.6**	**999.9**	**1,009.2**	**1,013.1**	**1,010.9**	**1,003.7**
Transfer payments to persons	**1,019.6**	**1,069.1**	**1,066.3**	**1,074.6**	**1,089.0**	**1,123.1**	**1,138.4**
Old-age, survivors, disability, and health insurance benefits	588.0	617.3	618.6	620.9	626.5	651.4	660.2
Government unemployment insurance benefits	20.3	20.3	19.4	20.1	22.1	22.7	22.1
Veterans benefits	24.3	25.1	25.0	25.2	25.3	26.2	25.8
Other transfer payments	387.0	406.4	403.3	408.5	415.1	422.8	430.3
Family assistance[1]	17.7	18.3	18.2	18.4	18.6	19.0	19.2
Other	369.3	388.1	385.2	390.1	396.5	403.8	411.1
***Less:* Personal contributions for social insurance**	**337.1**	**357.7**	**355.8**	**359.4**	**364.1**	**372.1**	**374.0**
***Less:* Personal tax and nontax payments**	**1,159.2**	**1,288.2**	**1,277.3**	**1,300.2**	**1,329.8**	**1,345.2**	**1,351.0**
***Equals:* Disposable personal income**	**6,618.0**	**7,031.0**	**6,993.7**	**7,081.3**	**7,189.8**	**7,295.0**	**7,367.1**
***Less:* Personal outlays**	**6,457.2**	**6,963.3**	**6,905.6**	**7,026.9**	**7,115.1**	**7,216.2**	**7,285.6**
Personal consumption expenditures	6,250.2	6,728.4	6,674.9	6,785.5	6,871.4	6,977.6	7,047.4
Interest paid by persons	179.7	205.3	201.8	211.3	212.9	208.5	208.1
Personal transfer payments to the rest of the world (net)	27.2	29.6	29.0	30.1	30.8	30.1	30.1
***Equals:* Personal saving**	**160.9**	**67.7**	**88.1**	**54.5**	**74.7**	**78.8**	**81.5**
Addenda:							
Disposable personal income:							
Total, billions of chained (1996) dollars[2]	6,320.0	6,539.2	6,523.7	6,566.5	6,634.9	6,679.0	6,719.0
Per capita:							
Current dollars	24,242	25,528	25,426	25,682	26,013	26,335	26,534
Chained (1996) dollars	23,150	23,742	23,717	23,814	24,006	24,111	24,200
Population (mid-period, millions)	273.0	275.4	275.1	275.7	276.4	277.0	277.7
Personal saving as a percentage of disposable personal income	**2.4**	**1.0**	**1.3**	**.8**	**1.0**	**1.1**	**1.1**

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

NOTE.— Percent changes from preceding period for disposable personal income are shown in table 8.1.

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Personal consumption expenditures	**6,250.2**	**6,728.4**	**6,674.9**	**6,785.5**	**6,871.4**	**6,977.6**	**7,047.4**
Durable goods	**760.9**	**819.6**	**813.8**	**825.4**	**818.7**	**838.1**	**844.9**
Motor vehicles and parts	324.7	346.8	341.9	349.6	343.2	358.6	362.4
Furniture and household equipment	285.2	307.3	307.6	309.4	307.4	308.4	310.0
Other	151.0	165.5	164.3	166.3	168.0	171.1	172.5
Nondurable goods	**1,831.3**	**1,989.6**	**1,978.3**	**2,012.4**	**2,025.1**	**2,047.1**	**2,062.9**
Food	899.8	957.5	953.5	967.2	971.4	982.0	987.7
Clothing and shoes	300.9	319.1	317.0	321.6	323.5	325.7	322.4
Gasoline, fuel oil, and other energy goods	143.1	183.2	181.7	186.8	189.4	188.9	193.5
Gasoline and oil	129.5	165.3	164.7	168.7	170.1	169.5	176.9
Fuel oil and coal	13.6	17.9	17.0	18.1	19.3	19.4	16.7
Other	487.6	529.8	526.1	536.8	540.8	550.5	559.2
Services	**3,658.0**	**3,919.2**	**3,882.8**	**3,947.7**	**4,027.5**	**4,092.4**	**4,139.6**
Housing	909.0	958.8	952.4	964.4	978.0	992.8	1,008.2
Household operation	359.7	385.7	380.3	389.0	408.1	420.1	415.2
Electricity and gas	129.7	141.4	138.3	142.6	156.9	164.4	157.9
Other household operation	230.0	244.2	242.0	246.4	251.3	255.7	257.3
Transportation	257.4	272.8	271.3	274.4	278.8	280.5	279.7
Medical care	939.9	996.5	988.8	1,004.2	1,020.0	1,039.8	1,054.0
Recreation	238.9	256.2	254.9	258.1	260.9	267.3	271.0
Other	953.1	1,049.3	1,035.0	1,057.6	1,081.7	1,092.0	1,111.5
Addenda:							
Energy goods and services[1]	272.7	324.6	320.0	329.5	346.3	353.3	351.4
Personal consumption expenditures less food and energy	5,077.7	5,446.3	5,401.4	5,488.8	5,553.7	5,642.3	5,708.3

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.—Real Personal Consumption Expenditures by Major Type of Product

[Billions of chained (1996) dollars]

Personal consumption expenditures	**5,968.4**	**6,257.8**	**6,226.3**	**6,292.1**	**6,341.1**	**6,388.5**	**6,427.5**
Durable goods	**817.8**	**895.5**	**886.5**	**904.1**	**899.4**	**922.4**	**938.4**
Motor vehicles and parts	327.6	348.3	342.9	351.2	343.9	357.0	362.0
Furniture and household equipment	334.7	377.0	374.9	381.3	383.8	391.0	400.6
Other	156.3	172.8	171.5	174.3	175.4	177.5	179.5
Nondurable goods	**1,766.4**	**1,849.9**	**1,844.9**	**1,864.1**	**1,866.8**	**1,878.0**	**1,879.9**
Food	847.8	881.3	881.5	886.2	886.4	887.3	886.7
Clothing and shoes	312.1	335.3	333.3	339.8	339.9	342.7	344.1
Gasoline, fuel oil, and other energy goods	151.3	150.3	150.2	151.5	150.9	152.6	149.7
Gasoline and oil	136.7	136.6	136.4	137.6	137.2	138.9	137.4
Fuel oil and coal	14.6	13.8	13.9	14.0	13.8	13.8	12.6
Other	455.9	484.5	481.1	488.4	491.4	497.3	501.6
Services	**3,393.2**	**3,527.7**	**3,509.6**	**3,540.2**	**3,588.8**	**3,605.1**	**3,628.1**
Housing	831.6	850.1	848.1	851.9	856.6	861.3	864.9
Household operation	358.2	377.6	375.6	379.8	393.4	392.3	387.5
Electricity and gas	132.2	136.4	136.9	135.8	144.4	140.1	134.9
Other household operation	225.8	241.0	238.6	243.9	248.7	252.3	253.3
Transportation	244.0	251.3	250.6	251.7	253.8	254.4	254.2
Medical care	877.9	903.9	901.7	906.9	915.0	921.6	931.1
Recreation	219.5	227.0	226.9	227.2	228.5	232.2	232.8
Other	861.4	917.1	906.0	922.1	941.3	942.8	956.6
Residual	–9.7	–18.6	–18.0	–20.2	–19.0	–21.7	–24.8
Addenda:							
Energy goods and services[1]	283.4	286.4	286.7	287.2	294.4	292.2	284.2
Personal consumption expenditures less food and energy	4,836.3	5,089.0	5,056.9	5,117.9	5,159.2	5,208.4	5,257.3

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.4.

Contributions to the percent change in real personal consumption expenditures are shown in table 8.3.

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3. Government Current Receipts and Expenditures

Table 3.1.—Government Current Receipts and Expenditures

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Current receipts	**2,786.1**	**3,023.9**	**3,013.8**	**3,047.7**	**3,073.9**	**3,096.8**	**3,105.7**
Personal tax and nontax receipts	1,159.2	1,288.2	1,277.3	1,300.2	1,329.8	1,345.2	1,351.0
Corporate profits tax accruals	253.0	271.5	280.4	274.9	253.5	236.8	231.0
Indirect business tax and nontax accruals	713.1	762.7	758.3	767.6	775.6	785.7	791.0
Contributions for social insurance	660.7	701.5	697.7	705.0	714.9	729.1	732.7
Current expenditures	**2,624.8**	**2,772.5**	**2,770.0**	**2,783.0**	**2,822.7**	**2,869.2**	**2,895.0**
Consumption expenditures	1,328.0	1,422.7	1,426.1	1,430.2	1,444.1	1,474.2	1,491.0
Transfer payments (net)	1,000.1	1,050.0	1,043.4	1,053.1	1,080.7	1,094.6	1,110.8
To persons	988.4	1,036.0	1,033.5	1,041.3	1,055.2	1,088.7	1,103.6
To the rest of the world (net)	11.6	14.0	9.9	11.8	25.5	5.8	7.1
Net interest paid	263.8	262.6	264.0	262.7	259.6	253.0	241.3
Interest paid	359.5	362.8	364.7	362.9	360.5	355.6	345.3
To persons and business	264.3	255.2	257.1	253.4	251.2	247.6	238.5
To the rest of the world	95.1	107.7	107.6	109.5	109.3	108.0	106.8
Less: Interest received by government	95.7	100.3	100.7	100.2	100.9	102.6	103.9
Less: Dividends received by government	.4	.4	.4	.4	.4	.4	.4
Subsidies less current surplus of government enterprises	33.3	37.6	36.9	37.3	38.7	47.8	52.2
Subsidies	44.0	44.1	44.9	43.8	42.4	52.5	55.0
Less: Current surplus of government enterprises	10.7	6.5	8.0	6.5	3.7	4.6	2.8
Less: Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0
Current surplus or deficit (–), national income and product accounts	**161.3**	**251.4**	**243.8**	**264.7**	**251.2**	**227.6**	**210.7**
Social insurance funds	96.1	117.7	112.0	119.0	124.1	115.7	113.7
Other	65.2	133.8	131.8	145.7	127.0	111.9	97.0
Addenda:							
Net lending or net borrowing (–)	78.7	171.1	166.1	189.2	170.8	147.5	114.3
Current surplus or deficit (–), national income and product accounts	161.3	251.4	243.8	264.7	251.2	227.6	210.7
Plus: Consumption of fixed capital	198.1	211.3	209.9	213.1	215.9	218.6	221.4
Plus: Capital transfers received (net)	32.4	36.2	36.2	35.8	35.8	38.4	37.1
Less: Gross investment	304.6	318.3	315.0	314.0	322.8	330.9	346.1
Less: Net purchases of nonproduced assets	8.5	9.5	8.7	10.3	9.3	6.0	8.8

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Table 3.2.—Federal Government Current Receipts and Expenditures

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Current receipts	**1,872.8**	**2,046.8**	**2,042.5**	**2,064.3**	**2,077.5**	**2,087.4**	**2,092.7**
Personal tax and nontax receipts	903.3	1,009.5	1,001.1	1,019.8	1,040.5	1,051.4	1,059.6
Income taxes	894.0	999.5	991.0	1,009.7	1,030.4	1,041.5	1,049.8
Nontaxes	9.3	10.1	10.1	10.1	10.1	9.9	9.8
Corporate profits tax accruals	218.3	234.7	242.3	237.6	219.4	205.0	199.8
Federal Reserve banks	25.4	25.3	25.0	25.6	26.1	25.7	24.2
Other	192.8	209.3	217.3	212.0	193.3	179.4	175.6
Indirect business tax and nontax accruals	100.6	111.2	111.5	111.9	112.7	112.2	111.1
Excise taxes	64.6	69.8	69.9	69.5	70.3	68.7	68.6
Customs duties	19.2	21.1	21.8	21.6	21.2	21.6	20.3
Nontaxes	16.8	20.3	19.8	20.8	21.2	21.9	22.3
Contributions for social insurance	650.6	691.5	687.6	695.0	704.9	718.8	722.1
Current expenditures	**1,753.6**	**1,828.3**	**1,833.4**	**1,834.4**	**1,855.0**	**1,882.1**	**1,903.4**
Consumption expenditures	469.6	493.7	503.8	493.6	494.1	507.5	509.8
Transfer payments (net)	746.1	779.3	775.1	780.5	802.9	811.7	822.5
To persons	734.5	765.3	765.2	768.7	777.4	805.8	815.4
To the rest of the world (net)	11.6	14.0	9.9	11.8	25.5	5.8	7.1
Grants-in-aid to State and local governments	230.5	245.6	244.2	250.9	250.1	264.0	281.2
Net interest paid	263.9	262.9	264.4	262.9	259.9	253.5	242.2
Interest paid	281.4	282.2	284.4	281.9	279.0	273.4	262.5
To persons and business	186.2	174.5	176.8	172.5	169.7	165.4	155.7
To the rest of the world	95.1	107.7	107.6	109.5	109.3	108.0	106.8
Less: Interest received by government	17.4	19.3	20.0	19.0	19.1	19.9	20.2
Subsidies less current surplus of government enterprises	43.4	46.8	46.0	46.5	48.1	45.4	47.7
Subsidies	43.6	43.7	44.4	43.4	42.0	39.9	40.0
Less: Current surplus of government enterprises	.2	–3.1	–1.5	–3.1	–6.1	–5.6	–7.7
Less: Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0
Current surplus or deficit (–), national income and product accounts	**119.2**	**218.6**	**209.1**	**229.9**	**222.5**	**205.3**	**189.3**
Social insurance funds	95.8	118.0	112.3	119.4	124.6	116.0	113.9
Other	23.4	100.6	96.8	110.5	97.9	89.3	75.4
Addenda:							
Net lending or net borrowing (–)	109.9	210.6	200.9	224.7	211.0	200.7	177.2
Current surplus or deficit (–), national income and product accounts	119.2	218.6	209.1	229.9	222.5	205.3	189.3
Plus: Consumption of fixed capital	91.7	96.4	95.9	97.0	97.9	98.4	99.5
Plus: Capital transfers received (net)	–7.3	–7.9	–7.7	–8.1	–9.7	–8.9	–12.7
Less: Gross investment	94.4	96.5	97.2	93.4	100.1	97.8	99.9
Less: Net purchases of nonproduced assets	–.8	–.1	–.9	.7	–.3	–3.7	–1.1

Table 3.3.—State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Current receipts	**1,143.8**	**1,222.6**	**1,215.5**	**1,234.3**	**1,246.4**	**1,273.4**	**1,294.2**
Personal tax and nontax receipts	255.9	278.7	276.2	280.4	289.3	293.8	291.4
Income taxes	200.0	219.8	217.7	221.2	229.3	233.0	229.8
Nontaxes	35.9	38.1	37.8	38.4	39.0	39.7	40.3
Other	20.0	20.7	20.7	20.8	21.0	21.2	21.3
Corporate profits tax accruals	34.8	36.8	38.2	37.3	34.1	31.8	31.1
Indirect business tax and nontax accruals	612.5	651.5	646.8	655.7	662.9	673.5	679.9
Sales taxes	300.6	321.5	318.0	324.0	327.8	332.4	335.5
Property taxes	239.5	248.4	247.2	249.5	251.9	254.5	256.8
Other	72.4	81.6	81.5	82.1	83.2	86.7	87.7
Contributions for social insurance	10.1	10.0	10.0	10.0	10.1	10.3	10.6
Federal grants-in-aid	230.5	245.6	244.2	250.9	250.1	264.0	281.2
Current expenditures	**1,101.7**	**1,189.8**	**1,180.8**	**1,199.5**	**1,217.8**	**1,251.1**	**1,272.7**
Consumption expenditures	858.4	929.0	922.3	936.6	950.0	966.7	981.2
Transfer payments to persons	253.9	270.7	268.3	272.7	277.8	282.9	288.3
Net interest paid	–.1	–.3	–.4	–.2	–.2	–.5	–.9
Interest paid	78.1	80.7	80.4	81.0	81.6	82.2	82.8
Less: Interest received by government	78.3	80.9	80.7	81.2	81.8	82.7	83.7
Less: Dividends received by government	.4	.4	.4	.4	.4	.4	.4
Subsidies less current surplus of government enterprises	–10.1	–9.2	–9.1	–9.2	–9.4	2.4	4.6
Subsidies	.4	.4	.4	.4	.4	12.6	15.1
Less: Current surplus of government enterprises	10.5	9.7	9.5	9.6	9.9	10.2	10.5
Less: Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0
Current surplus or deficit (–), national income and product accounts	**42.1**	**32.8**	**34.7**	**34.8**	**28.6**	**22.3**	**21.5**
Social insurance funds	.3	–.3	–.3	–.4	–.5	–.3	–.2
Other	41.7	33.1	34.9	35.1	29.1	22.6	21.6
Addenda:							
Net lending or net borrowing (–)	–31.2	–39.5	–34.8	–35.5	–40.2	–53.2	–63.0
Current surplus or deficit (–), national income and product accounts	42.1	32.8	34.7	34.8	28.6	22.3	21.5
Plus: Consumption of fixed capital	106.4	114.9	114.0	116.1	118.0	120.2	121.9
Plus: Capital transfers received (net)	39.7	44.1	43.9	43.9	45.5	47.3	49.7
Less: Gross investment	210.1	221.8	217.8	220.6	222.7	233.1	246.2
Less: Net purchases of nonproduced assets	9.3	9.6	9.6	9.6	9.7	9.8	9.9

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Table 3.7.—Government Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Government consumption expenditures and gross investment [1]	**1,632.5**	**1,741.0**	**1,741.1**	**1,744.2**	**1,766.8**	**1,805.2**	**1,837.1**
Federal	**564.0**	**590.2**	**601.0**	**587.0**	**594.2**	**605.3**	**609.7**
National defense	**364.5**	**375.4**	**380.4**	**372.1**	**382.4**	**392.9**	**396.1**
Consumption expenditures	311.8	321.9	327.4	321.0	325.3	338.3	339.5
Durable goods [2]	22.1	22.5	22.6	22.0	23.0	22.8	24.0
Nondurable goods	8.1	10.4	10.6	10.1	10.0	9.5	10.8
Services	281.6	289.0	294.3	288.9	292.2	306.0	304.7
Compensation of general government employees, except own-account investment [3]	133.0	137.9	137.5	138.7	138.1	141.1	141.6
Consumption of general government fixed capital [4]	62.7	63.8	63.6	63.9	64.0	63.8	64.1
Other services	85.8	87.4	93.2	86.3	90.1	101.1	99.0
Gross investment	52.7	53.5	53.0	51.1	57.1	54.6	56.7
Structures	5.3	5.3	5.3	5.6	5.3	5.3	5.3
Equipment and software	47.4	48.2	47.7	45.5	51.8	49.3	51.3
Nondefense	**199.5**	**214.8**	**220.6**	**214.9**	**211.8**	**212.4**	**213.6**
Consumption expenditures	157.8	171.8	176.4	172.5	168.8	169.2	170.3
Durable goods [2]	1.0	1.3	1.3	1.2	1.4	1.2	1.1
Nondurable goods	5.8	6.9	7.6	7.6	4.6	6.9	6.5
Commodity Credit Corporation inventory change	–.2	.8	.7	.4	1.3	.3	.0
Other nondurables	6.0	6.1	7.0	7.2	3.4	6.7	6.5
Services	151.0	163.6	167.5	163.8	162.7	161.1	162.7
Compensation of general government employees, except own-account investment [3]	86.9	93.5	97.0	92.9	91.3	94.4	94.9
Consumption of general government fixed capital [4]	23.6	26.6	26.3	27.0	27.7	28.2	28.8
Other services	40.5	43.6	44.2	43.9	43.8	38.5	39.0
Gross investment	41.7	43.0	44.2	42.4	43.0	43.2	43.3
Structures	11.5	10.8	10.6	10.3	11.0	11.5	10.6
Equipment and software	30.1	32.2	33.6	32.0	32.0	31.8	32.6
State and local	**1,068.5**	**1,150.8**	**1,140.1**	**1,157.2**	**1,172.6**	**1,199.8**	**1,227.4**
Consumption expenditures	858.4	929.0	922.3	936.6	950.0	966.7	981.2
Durable goods [2]	15.7	16.9	16.8	17.1	17.4	17.7	18.0
Nondurable goods	91.8	110.9	109.0	112.8	115.7	116.4	118.6
Services	750.8	801.2	796.5	806.8	816.9	832.6	844.6
Compensation of general government employees, except own-account investment [3]	625.7	661.8	658.6	666.0	671.9	681.0	691.0
Consumption of general government fixed capital [4]	82.6	89.8	88.9	90.8	92.4	94.2	95.7
Other services	42.5	49.7	49.0	50.0	52.6	57.4	57.9
Gross investment	210.1	221.8	217.8	220.6	222.7	233.1	246.2
Structures	157.3	165.0	161.4	163.0	164.5	175.6	189.3
Equipment and software	52.9	56.8	56.4	57.5	58.2	57.5	56.8
Addenda:							
Compensation of general government employees [3]	855.8	904.1	903.8	908.5	912.4	927.1	938.5
Federal	221.8	233.4	236.4	233.8	231.5	237.6	238.8
State and local	634.0	670.7	667.3	674.7	680.9	689.5	699.7

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.
3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.
4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.8.—Real Government Consumption Expenditures and Gross Investment by Type

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Government consumption expenditures and gross investment [1]	**1,531.8**	**1,572.6**	**1,577.2**	**1,570.0**	**1,582.8**	**1,603.4**	**1,624.5**
Federal	**536.7**	**545.9**	**556.9**	**541.8**	**547.9**	**552.2**	**554.2**
National defense	**348.6**	**349.0**	**354.8**	**345.1**	**353.8**	**360.3**	**362.3**
Consumption expenditures	294.7	294.5	300.6	293.0	296.0	304.4	304.5
Durable goods [2]	22.4	22.6	22.7	22.1	23.1	22.9	24.0
Nondurable goods	8.9	9.3	10.0	9.0	8.4	8.6	10.0
Services	263.6	262.9	268.2	262.1	264.9	273.2	271.0
Compensation of general government employees, except own-account investment [3]	120.9	120.3	120.0	120.8	120.5	119.5	119.4
Consumption of general government fixed capital [4]	62.5	62.6	62.6	62.6	62.7	62.7	62.8
Other services	80.3	80.2	85.9	78.8	81.9	91.2	89.0
Gross investment	54.1	54.7	54.3	52.2	58.4	56.1	58.2
Structures	4.8	4.6	4.6	4.9	4.6	4.5	4.5
Equipment and software	49.4	50.3	49.8	47.4	54.1	51.9	54.0
Nondefense	**188.1**	**196.7**	**202.0**	**196.5**	**194.0**	**191.8**	**191.9**
Consumption expenditures	146.2	154.2	158.2	154.7	151.8	149.5	149.6
Durable goods [2]	1.2	1.5	1.5	1.4	1.7	1.4	1.3
Nondurable goods	5.6	7.7	7.7	7.4	7.9	7.2	6.8
Commodity Credit Corporation inventory change	–.2	2.0	1.2	.9	4.6	1.1	.9
Other nondurables	5.8	5.7	6.5	6.5	3.3	6.1	5.9
Services	139.3	146.0	149.4	146.0	145.3	141.4	142.0
Compensation of general government employees, except own-account investment [3]	77.2	79.5	82.4	79.0	78.2	78.8	78.6
Consumption of general government fixed capital [4]	23.9	26.4	26.1	26.7	27.3	27.8	28.3
Other services	38.5	40.5	41.1	40.8	40.4	35.3	35.6
Gross investment	42.5	42.9	44.2	42.2	42.6	42.9	42.8
Structures	10.6	9.5	9.4	9.1	9.6	9.9	9.1
Equipment and software	32.1	33.9	35.4	33.6	33.5	33.4	34.2
State and local	**994.7**	**1,026.3**	**1,020.1**	**1,027.6**	**1,034.3**	**1,050.5**	**1,069.3**
Consumption expenditures	794.5	821.4	818.3	824.6	830.5	839.1	847.0
Durable goods [2]	15.9	17.0	16.9	17.1	17.4	17.7	17.9
Nondurable goods	93.9	99.9	99.4	100.6	102.0	103.5	105.0
Services	685.3	705.4	703.0	707.8	712.2	719.0	725.1
Compensation of general government employees, except own-account investment [3]	566.1	577.0	575.7	578.4	580.6	584.6	588.0
Consumption of general government fixed capital [4]	80.2	84.8	84.3	85.4	86.6	87.7	88.8
Other services	39.0	43.7	43.3	44.1	45.3	46.9	48.5
Gross investment	200.4	205.0	201.8	203.1	203.9	211.6	222.9
Structures	142.8	143.5	140.8	141.0	141.1	148.4	159.3
Equipment and software	58.4	63.1	62.6	63.8	64.8	64.6	64.1
Residual	–2.8	–5.3	–5.0	–4.0	–8.9	–5.1	–4.7
Addenda:							
Compensation of general government employees [3]	773.4	786.3	787.6	787.8	788.9	792.1	795.4
Federal	199.8	201.7	204.3	201.7	200.6	200.2	200.1
State and local	573.6	584.7	583.3	586.0	588.3	591.9	595.4

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

See footnotes to table 3.7.

Chain-type quantity indexes for the series in this table are shown in table 7.11.

Contributions to percent change in real government consumption expenditures and gross investment are shown in table 8.6.

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Table 3.10.—National Defense Consumption Expenditures and Gross Investment

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
National defense consumption expenditures and gross investment [1]	**364.5**	**375.4**	**380.4**	**372.1**	**382.4**	**392.9**	**396.1**
Consumption expenditures	**311.8**	**321.9**	**327.4**	**321.0**	**325.3**	**338.3**	**339.5**
Durable goods [2]	**22.1**	**22.5**	**22.6**	**22.0**	**23.0**	**22.8**	**24.0**
Aircraft	10.6	10.2	9.9	10.5	9.9	10.1	10.5
Missiles	2.1	2.3	2.3	2.3	2.5	2.7	2.7
Ships	1.0	1.5	1.5	1.5	1.4	1.4	1.2
Vehicles	.8	.8	.9	.8	.9	.9	1.2
Electronics	2.7	2.9	3.0	2.7	3.0	2.8	2.9
Other durable goods	4.9	4.8	5.0	4.3	5.4	4.8	5.5
Nondurable goods	**8.1**	**10.4**	**10.6**	**10.1**	**10.0**	**9.5**	**10.8**
Petroleum products	2.6	4.0	3.6	4.5	4.3	4.0	4.1
Ammunition	1.8	1.7	1.5	2.0	1.9	1.9	2.1
Other nondurable goods	3.7	4.6	5.4	3.6	3.9	3.6	4.7
Services	**281.6**	**289.0**	**294.3**	**288.9**	**292.2**	**306.0**	**304.7**
Compensation of general government employees, except own-account investment [3]	133.0	137.9	137.5	138.7	138.1	141.1	141.6
Military	85.0	88.8	87.9	89.6	89.5	91.9	92.1
Civilian	48.0	49.1	49.6	49.1	48.6	49.1	49.5
Consumption of general government fixed capital [4]	62.7	63.8	63.6	63.9	64.0	63.8	64.1
Other services	85.8	87.4	93.2	86.3	90.1	101.1	99.0
Research and development	22.9	23.6	26.2	21.1	26.0	33.7	30.2
Installation support	23.9	24.7	27.3	25.1	23.4	25.0	24.3
Weapons support	9.0	9.4	9.0	10.3	9.7	10.1	10.5
Personnel support	22.8	22.7	23.1	23.0	23.5	26.6	26.7
Transportation of material	4.8	4.8	4.8	4.8	4.7	4.7	4.7
Travel of persons	4.1	4.1	4.1	4.1	3.9	3.8	3.8
Other	–1.7	–1.9	–1.3	–2.1	–1.0	–2.9	–1.3
Gross investment	**52.7**	**53.5**	**53.0**	**51.1**	**57.1**	**54.6**	**56.7**
Structures	**5.3**	**5.3**	**5.3**	**5.6**	**5.3**	**5.3**	**5.3**
Equipment and software	**47.4**	**48.2**	**47.7**	**45.5**	**51.8**	**49.3**	**51.3**
Aircraft	6.9	7.7	6.7	7.9	7.2	7.4	7.8
Missiles	2.8	2.6	2.3	2.0	3.9	3.7	3.5
Ships	6.8	6.6	6.8	6.7	6.8	7.2	7.4
Vehicles	1.6	1.8	1.9	1.8	1.6	1.8	1.9
Electronics and software	14.6	15.1	15.1	14.8	15.6	15.0	14.5
Other equipment	14.7	14.4	15.0	12.2	16.7	14.3	16.2
Addendum:							
Compensation of general government employees [3]	133.6	138.6	138.1	139.4	138.8	141.7	142.3

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.
3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addendum.
4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.11.—Real National Defense Consumption Expenditures and Gross Investment

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
National defense consumption expenditures and gross investment [1]	**348.6**	**349.0**	**354.8**	**345.1**	**353.8**	**360.3**	**362.3**
Consumption expenditures	**294.7**	**294.5**	**300.6**	**293.0**	**296.0**	**304.4**	**304.5**
Durable goods [2]	**22.4**	**22.6**	**22.7**	**22.1**	**23.1**	**22.9**	**24.0**
Aircraft	10.8	10.3	10.0	10.6	9.9	10.1	10.5
Missiles	2.2	2.3	2.3	2.3	2.6	2.7	2.7
Ships	1.0	1.5	1.5	1.5	1.4	1.4	1.2
Vehicles	.7	.6	.6	.6	.6	.7	.9
Electronics	2.9	3.3	3.4	3.0	3.4	3.2	3.3
Other durable goods	4.9	4.8	5.0	4.2	5.4	4.8	5.5
Nondurable goods	**8.9**	**9.3**	**10.0**	**9.0**	**8.4**	**8.6**	**10.0**
Petroleum products	3.3	3.1	3.1	3.3	2.7	3.1	3.3
Ammunition	1.9	1.8	1.6	2.1	1.9	1.9	2.2
Other nondurable goods	3.6	4.4	5.2	3.5	3.7	3.5	4.5
Services	**263.6**	**262.9**	**268.2**	**262.1**	**264.9**	**273.2**	**271.0**
Compensation of general government employees, except own-account investment [3]	120.9	120.3	120.0	120.8	120.5	119.5	119.4
Military	78.5	78.9	78.4	79.3	79.3	79.0	79.0
Civilian	42.5	41.5	41.7	41.6	41.3	40.6	40.5
Consumption of general government fixed capital [4]	62.5	62.6	62.6	62.6	62.7	62.7	62.8
Other services	80.3	80.2	85.9	78.8	81.9	91.2	89.0
Research and development	21.6	21.8	24.2	19.5	23.8	30.8	27.5
Installation support	22.8	23.3	25.9	23.6	21.9	23.2	22.6
Weapons support	8.3	8.3	8.0	9.1	8.4	8.8	9.1
Personnel support	20.2	19.7	20.3	19.9	20.1	22.6	22.5
Transportation of material	4.8	4.6	4.6	4.6	4.5	4.5	4.4
Travel of persons	4.0	4.0	4.0	3.9	3.8	3.7	3.7
Other	–1.5	–1.7	–1.2	–1.8	–.9	–2.4	–1.1
Gross investment	**54.1**	**54.7**	**54.3**	**52.2**	**58.4**	**56.1**	**58.2**
Structures	**4.8**	**4.6**	**4.6**	**4.9**	**4.6**	**4.5**	**4.5**
Equipment and software	**49.4**	**50.3**	**49.8**	**47.4**	**54.1**	**51.9**	**54.0**
Aircraft	7.1	8.3	7.2	8.6	7.8	8.3	8.8
Missiles	3.0	2.7	2.4	2.2	4.1	4.1	3.9
Ships	6.8	6.4	6.6	6.5	6.7	7.0	7.2
Vehicles	1.6	1.8	2.0	1.9	1.7	1.8	2.0
Electronics and software	16.4	16.7	16.7	16.4	17.3	16.7	16.2
Other equipment	14.6	14.3	14.9	12.1	16.5	14.1	15.9
Residual	–.7	–.9	–.8	–.9	–1.4	–1.1	–1.3
Addendum:							
Compensation of general government employees [3]	121.5	120.9	120.5	121.4	121.1	120.1	120.0

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line in the addendum.

Chain-type indexes for the series in this table are shown in table 7.12.

See footnotes to table 3.10.

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4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Receipts from the rest of the world	**1,303.6**	**1,487.1**	**1,487.6**	**1,517.8**	**1,523.1**	**1,496.3**	**1,429.7**
Exports of goods and services	989.8	1,102.9	1,099.7	1,131.1	1,121.0	1,117.4	1,079.3
Goods [1]	698.3	785.6	779.3	813.4	799.7	794.2	754.3
Durable	504.1	570.3	569.2	590.4	578.2	573.6	539.6
Nondurable	194.2	215.3	210.2	223.0	221.5	220.6	214.7
Services [1]	291.5	317.3	320.4	317.7	321.3	323.2	325.0
Income receipts	313.8	384.2	387.9	386.6	402.1	378.9	350.4
Payments to the rest of the world	**1,303.6**	**1,487.1**	**1,487.6**	**1,517.8**	**1,523.1**	**1,496.3**	**1,429.7**
Imports of goods and services	1,240.6	1,466.9	1,450.4	1,511.8	1,511.6	1,481.2	1,429.8
Goods [1]	1,046.9	1,244.9	1,232.1	1,283.0	1,284.0	1,248.7	1,197.3
Durable	715.5	821.6	817.2	840.7	836.8	811.2	762.0
Nondurable	331.4	423.3	414.8	442.4	447.2	437.6	435.4
Services [1]	193.7	221.9	218.4	228.7	227.7	232.5	232.4
Income payments	320.5	396.3	404.5	404.7	397.9	389.4	369.3
Transfer payments (net)	49.0	54.4	50.1	52.6	67.0	45.9	46.6
From persons (net)	27.2	29.6	29.0	30.1	30.8	30.1	30.1
From government (net)	11.6	14.0	9.9	11.8	25.5	5.8	7.1
From business	10.2	10.8	11.2	10.7	10.6	10.0	9.3
Net foreign investment	–306.6	–430.5	–417.4	–451.3	–453.4	–420.2	–416.0

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Income

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Exports of goods and services	**1,034.9**	**1,133.2**	**1,130.6**	**1,159.3**	**1,147.5**	**1,144.1**	**1,107.4**
Goods [1]	751.3	836.1	829.2	864.8	849.5	844.4	805.0
Durable	538.4	608.9	608.1	629.4	617.1	611.7	575.8
Nondurable	212.8	227.0	220.9	235.2	232.2	232.5	228.9
Services [1]	284.2	299.3	302.9	297.8	300.5	301.8	303.0
Income receipts	**301.3**	**360.2**	**364.6**	**361.6**	**374.3**	**350.3**	**322.7**
Imports of goods and services	**1,351.7**	**1,532.3**	**1,523.4**	**1,570.6**	**1,568.5**	**1,548.6**	**1,517.9**
Goods [1]	1,159.2	1,315.6	1,309.6	1,348.0	1,345.9	1,322.8	1,289.7
Durable	802.6	925.3	918.1	946.5	947.7	919.6	869.8
Nondurable	356.9	392.3	393.0	403.4	400.7	403.3	415.2
Services [1]	194.3	218.7	215.9	224.6	224.7	227.4	229.2
Income payments	**304.7**	**367.0**	**375.4**	**373.7**	**365.8**	**355.2**	**335.1**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Chain-type quantity indexes for the series in this table are shown in table 7.9.

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Table 4.3.—Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Exports of goods and services	**989.8**	**1,102.9**	**1,099.7**	**1,131.1**	**1,121.0**	**1,117.4**	**1,079.3**
Exports of goods [1]	**698.3**	**785.6**	**779.3**	**813.4**	**799.7**	**794.2**	**754.3**
Foods, feeds, and beverages	45.5	47.5	47.0	48.9	47.4	49.3	48.1
Industrial supplies and materials	141.8	165.9	162.5	171.4	170.9	166.0	157.8
Durable goods	53.9	63.2	63.1	63.9	64.1	61.4	57.5
Nondurable goods	88.0	102.7	99.4	107.5	106.8	104.6	100.3
Capital goods, except automotive	311.3	357.0	357.3	374.5	365.9	367.3	333.0
Civilian aircraft, engines, and parts	52.9	48.1	51.9	49.1	47.4	56.1	55.1
Computers, peripherals, and parts	46.7	55.5	55.5	58.6	57.2	56.0	48.5
Other	211.6	253.4	250.0	266.8	261.2	255.3	229.4
Automotive vehicles, engines, and parts	75.1	80.2	80.6	80.6	77.2	71.8	76.3
Consumer goods, except automotive	82.0	90.6	90.4	92.4	90.7	94.0	93.6
Durable goods	42.6	47.7	47.4	48.6	47.3	50.2	50.1
Nondurable goods	39.4	42.9	43.0	43.8	43.5	43.8	43.5
Other	42.6	44.5	41.5	45.5	47.6	45.8	45.5
Exports of services [1]	**291.5**	**317.3**	**320.4**	**317.7**	**321.3**	**323.2**	**325.0**
Transfers under U.S. military agency sales contracts	14.9	12.8	14.5	11.8	12.8	12.4	12.8
Travel	74.7	82.0	83.9	80.9	81.6	81.2	81.8
Passenger fares	19.8	20.7	21.4	20.9	20.7	19.7	20.1
Other transportation	26.9	30.2	30.5	30.4	30.4	29.4	28.7
Royalties and license fees	36.4	38.0	38.1	38.2	38.5	39.5	40.1
Other private services	98.1	107.6	106.7	108.4	109.8	113.0	113.5
Other	20.6	25.9	25.3	27.3	27.6	27.8	28.0
Imports of goods and services	**1,240.6**	**1,466.9**	**1,450.4**	**1,511.8**	**1,511.6**	**1,481.2**	**1,429.8**
Imports of goods [1]	**1,046.9**	**1,244.9**	**1,232.1**	**1,283.0**	**1,284.0**	**1,248.7**	**1,197.3**
Foods, feeds, and beverages	43.6	46.0	45.8	46.9	46.3	45.9	45.7
Industrial supplies and materials, except petroleum and products	148.5	173.6	171.1	177.4	180.2	182.4	174.3
Durable goods	78.9	88.5	89.3	88.7	86.9	86.2	80.7
Nondurable goods	69.7	85.1	81.8	88.6	93.3	96.2	93.6
Petroleum and products	67.8	120.2	117.9	127.9	127.1	117.2	114.5
Capital goods, except automotive	295.3	346.7	345.1	358.6	357.3	345.7	299.7
Civilian aircraft, engines, and parts	23.8	26.4	24.9	26.7	30.6	31.0	30.8
Computers, peripherals, and parts	81.5	89.8	90.3	93.6	89.6	85.7	75.9
Other	190.0	230.5	229.8	238.4	237.2	228.9	193.0
Automotive vehicles, engines, and parts	179.0	195.9	196.0	198.4	193.0	186.9	191.4
Consumer goods, except automotive	241.8	281.6	280.2	286.4	292.8	291.9	286.6
Durable goods	126.9	150.0	148.9	151.2	155.9	153.0	147.6
Nondurable goods	114.9	131.6	131.3	135.2	136.8	138.9	139.0
Other	70.9	81.1	75.9	87.5	87.2	78.7	85.0
Imports of services [1]	**193.7**	**221.9**	**218.4**	**228.7**	**227.7**	**232.5**	**232.4**
Direct defense expenditures	13.3	13.6	13.5	14.2	13.5	14.2	14.2
Travel	58.9	64.5	64.5	64.3	63.8	64.7	64.4
Passenger fares	21.3	24.2	24.6	24.9	24.1	24.0	25.6
Other transportation	34.1	41.1	40.4	42.2	42.9	42.1	39.9
Royalties and license fees	12.6	16.1	14.9	18.1	17.0	18.1	18.7
Other private services	46.1	54.7	52.8	57.2	58.5	61.4	61.5
Other	7.4	7.8	7.7	7.8	7.9	8.0	8.1
Addenda:							
Exports of agricultural goods [2]	49.7	52.8	51.9	54.5	53.2	54.4	53.8
Exports of nonagricultural goods	648.6	732.8	727.4	758.9	746.5	739.8	700.5
Imports of nonpetroleum goods	979.1	1,124.8	1,114.2	1,155.1	1,156.9	1,131.5	1,082.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Exports of goods and services	**1,034.9**	**1,133.2**	**1,130.6**	**1,159.3**	**1,147.5**	**1,144.1**	**1,107.4**
Exports of goods [1]	**751.3**	**836.1**	**829.2**	**864.8**	**849.5**	**844.4**	**805.0**
Foods, feeds, and beverages	56.6	60.0	58.5	63.0	59.8	62.1	61.2
Industrial supplies and materials	152.8	168.2	164.7	172.6	172.1	168.7	162.7
Durable goods	58.2	67.1	66.8	67.6	68.2	65.8	62.0
Nondurable goods	94.6	101.2	98.1	105.1	104.1	102.9	100.6
Capital goods, except automotive	342.1	394.9	396.0	413.6	404.3	405.2	367.4
Civilian aircraft, engines, and parts	49.4	43.1	46.9	43.8	41.7	48.4	47.0
Computers, peripherals, and parts *	68.3	85.6	85.6	90.7	88.8	87.5	76.5
Other	225.3	271.5	268.1	285.4	280.2	273.7	246.3
Automotive vehicles, engines, and parts	73.9	78.3	78.7	78.6	75.4	70.0	74.2
Consumer goods, except automotive	81.6	89.8	89.6	91.6	90.1	93.5	93.3
Durable goods	42.6	47.3	46.9	48.2	47.0	49.8	49.7
Nondurable goods	39.1	42.5	42.7	43.4	43.2	43.8	43.6
Other	44.6	45.9	42.9	47.1	49.0	47.1	46.7
Exports of services [1]	**284.2**	**299.3**	**302.9**	**297.8**	**300.5**	**301.8**	**303.0**
Transfers under U.S. military agency sales contracts	14.9	13.0	14.6	11.9	12.9	12.6	13.0
Travel	70.4	73.8	75.5	72.4	72.6	72.3	72.4
Passenger fares	19.3	19.7	20.3	19.7	19.8	18.4	19.3
Other transportation	27.6	28.1	28.7	27.7	27.4	27.4	27.1
Royalties and license fees	34.9	35.6	35.8	35.6	35.8	36.5	36.9
Other private services	100.2	108.8	108.2	109.1	110.5	113.5	113.6
Other	17.5	20.7	20.3	21.6	21.9	21.7	21.3
Residual	–2.5	–9.0	–8.0	–11.6	–10.8	–9.4	–4.0
Imports of goods and services	**1,351.7**	**1,532.3**	**1,523.4**	**1,570.6**	**1,568.5**	**1,548.6**	**1,517.9**
Imports of goods [1]	**1,159.2**	**1,315.6**	**1,309.6**	**1,348.0**	**1,345.9**	**1,322.8**	**1,289.7**
Foods, feeds, and beverages	46.1	49.4	49.0	50.6	50.4	49.7	50.6
Industrial supplies and materials, except petroleum and products	157.2	167.9	167.8	169.4	167.2	165.0	166.7
Durable goods	81.1	86.5	86.4	86.3	86.0	84.9	79.9
Nondurable goods	76.0	81.4	81.3	83.0	81.2	80.1	86.1
Petroleum and products	81.4	86.0	88.8	87.7	85.9	91.3	92.5
Capital goods, except automotive	375.8	451.7	448.0	467.7	470.1	456.6	400.1
Civilian aircraft, engines, and parts	22.1	23.9	22.7	24.0	27.3	27.5	26.9
Computers, peripherals, and parts *	130.4	152.6	152.8	159.4	156.4	151.9	139.3
Other	226.9	279.3	277.3	289.3	289.1	279.5	236.7
Automotive vehicles, engines, and parts	177.2	192.5	192.6	194.7	189.5	183.4	188.4
Consumer goods, except automotive	249.9	293.5	292.1	298.7	306.2	305.4	300.9
Durable goods	134.9	161.2	160.0	162.6	168.2	165.2	160.3
Nondurable goods	115.2	132.7	132.4	136.4	138.4	140.5	140.7
Other	71.5	80.9	76.0	87.1	86.6	77.6	84.3
Imports of services [1]	**194.3**	**218.7**	**215.9**	**224.6**	**224.7**	**227.4**	**229.2**
Direct defense expenditures	14.6	15.4	15.4	16.1	15.6	16.1	16.6
Travel	60.1	66.7	66.3	66.7	67.5	66.8	67.8
Passenger fares	19.4	20.7	21.3	21.1	20.0	19.3	20.5
Other transportation	31.8	34.9	34.9	35.7	35.7	35.6	34.0
Royalties and license fees	12.1	15.1	13.9	16.9	15.8	16.7	17.2
Other private services	49.1	58.6	56.8	60.8	63.0	66.2	66.6
Other	7.2	7.4	7.3	7.4	7.5	7.6	7.7
Residual	–5.4	–12.9	–11.8	–15.2	–15.6	–11.3	1.8
Addenda:							
Exports of agricultural goods [2]	63.2	68.5	66.5	72.1	68.7	69.9	69.9
Exports of nonagricultural goods	687.5	766.6	761.5	792.0	779.7	773.7	734.9
Imports of nonpetroleum goods	1,074.9	1,227.6	1,217.2	1,258.7	1,259.5	1,227.7	1,192.2

* Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component.

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.10.

Contributions to the percent change in real exports and in real imports of goods and services are shown in table 8.5.

See footnotes to table 4.3.

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5. Saving and Investment

Table 5.1.—Gross Saving and Investment

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Gross saving	**1,707.4**	**1,785.7**	**1,799.4**	**1,807.4**	**1,799.7**	**1,754.0**	**1,746.4**
Gross private saving	**1,348.0**	**1,323.0**	**1,345.8**	**1,329.6**	**1,332.7**	**1,307.9**	**1,314.4**
Personal saving	160.9	67.7	88.1	54.5	74.7	78.8	81.5
Undistributed corporate profits with inventory valuation and capital consumption adjustments	228.7	225.3	238.6	233.9	197.0	147.8	118.1
Undistributed profits	179.8	194.3	207.9	197.2	165.9	113.7	96.1
Inventory valuation adjustment	–2.9	–12.4	–14.8	–3.6	–7.3	–1.9	–9.7
Capital consumption adjustment	51.7	43.4	45.5	40.4	38.4	36.0	31.6
Corporate consumption of fixed capital	669.2	727.1	719.1	736.0	749.7	763.8	782.8
Noncorporate consumption of fixed capital	284.1	302.8	299.9	305.2	311.3	317.5	332.0
Wage accruals less disbursements	5.2	.0	.0	.0	.0	.0	.0
Gross government saving	**359.4**	**462.7**	**453.7**	**477.8**	**467.1**	**446.1**	**432.1**
Federal	210.9	315.0	305.0	326.9	320.5	303.7	288.8
Consumption of fixed capital	91.7	96.4	95.9	97.0	97.9	98.4	99.5
Current surplus or deficit (–), national income and product accounts	119.2	218.6	209.1	229.9	222.5	205.3	189.3
State and local	148.5	147.8	148.7	150.9	146.6	142.5	143.3
Consumption of fixed capital	106.4	114.9	114.0	116.1	118.0	120.2	121.9
Current surplus or deficit (–), national income and product accounts	42.1	32.8	34.7	34.8	28.6	22.3	21.5
Gross investment	**1,634.7**	**1,655.3**	**1,690.0**	**1,651.1**	**1,649.7**	**1,633.5**	**1,597.7**
Gross private domestic investment	1,636.7	1,767.5	1,792.4	1,788.4	1,780.3	1,722.8	1,667.6
Gross government investment	304.6	318.3	315.0	314.0	322.8	330.9	346.1
Net foreign investment	–306.6	–430.5	–417.4	–451.3	–453.4	–420.2	–416.0
Statistical discrepancy	**–72.7**	**–130.4**	**–109.5**	**–156.3**	**–150.0**	**–120.5**	**–148.7**
Addendum:							
Gross saving as a percentage of gross national product	18.4	18.1	18.3	18.2	17.9	17.3	17.2

Table 5.4.—Private Fixed Investment by Type

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Private fixed investment	**1,578.2**	**1,718.1**	**1,717.0**	**1,735.9**	**1,741.6**	**1,748.3**	**1,704.3**
Nonresidential	**1,174.6**	**1,293.1**	**1,288.3**	**1,314.9**	**1,318.2**	**1,311.2**	**1,258.9**
Structures	**283.5**	**313.6**	**306.4**	**321.1**	**330.9**	**345.8**	**336.7**
Nonresidential buildings, including farm	206.9	227.0	224.5	231.0	235.1	241.3	228.5
Utilities	47.2	51.7	49.4	52.3	57.5	60.5	59.6
Mining exploration, shafts, and wells	22.6	27.6	25.7	30.1	30.5	36.9	41.8
Other structures	6.8	7.3	6.9	7.8	7.8	7.1	6.8
Equipment and software	**891.1**	**979.5**	**981.8**	**993.8**	**987.3**	**965.4**	**922.3**
Information processing equipment and software	399.7	466.5	461.6	475.1	486.5	460.4	431.1
Computers and peripheral equipment [1]	90.8	109.3	109.1	113.3	114.0	102.9	89.7
Software [2]	159.8	183.1	178.2	186.8	193.3	190.5	189.0
Other	149.1	174.1	174.4	175.0	179.3	167.1	152.5
Industrial equipment	149.3	166.7	164.4	169.5	170.1	175.8	166.1
Transportation equipment	199.1	195.9	203.6	197.2	180.1	179.0	176.5
Other	142.9	150.3	152.2	151.9	150.5	150.3	148.5
Residential	**403.5**	**425.1**	**428.7**	**421.0**	**423.4**	**437.0**	**445.3**
Structures	**394.7**	**415.6**	**419.3**	**411.5**	**413.9**	**427.5**	**435.8**
Single family	208.6	220.7	224.1	216.0	216.4	226.5	229.4
Multifamily	27.4	28.1	28.9	26.8	27.9	29.6	30.4
Other structures	158.7	166.9	166.3	168.8	169.7	171.4	175.9
Equipment	**8.8**	**9.4**	**9.4**	**9.4**	**9.5**	**9.5**	**9.6**

1. Includes new computers and peripheral equipment only.
2. Excludes software "embedded," or bundled, in computers and other equipment.

Table 5.5.—Real Private Fixed Investment by Type

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Private fixed investment	**1,595.4**	**1,716.2**	**1,719.2**	**1,730.1**	**1,732.1**	**1,740.3**	**1,695.9**
Nonresidential	**1,228.6**	**1,350.7**	**1,347.7**	**1,371.1**	**1,374.5**	**1,373.9**	**1,320.6**
Structures	**256.9**	**272.8**	**268.5**	**278.2**	**283.3**	**291.7**	**281.4**
Nonresidential buildings, including farm	185.5	194.9	194.0	197.5	199.1	202.0	190.4
Utilities	45.7	48.5	46.4	49.0	53.5	56.1	55.1
Mining exploration, shafts, and wells	20.0	23.5	22.5	25.3	24.8	28.3	30.6
Other structures	6.4	6.7	6.3	7.1	7.0	6.3	6.0
Equipment and software	**978.3**	**1,087.4**	**1,089.6**	**1,102.3**	**1,099.3**	**1,087.7**	**1,044.1**
Information processing equipment and software	506.2	609.5	601.5	621.0	641.8	620.9	588.0
Computers and peripheral equipment [1]	208.6	290.3	284.5	305.2	317.6	314.4	287.5
Software [2]	167.3	187.6	183.5	189.7	196.0	192.9	191.0
Other	157.2	186.5	186.5	187.7	193.2	180.8	165.8
Industrial equipment	146.4	162.6	160.5	165.1	165.6	170.7	161.0
Transportation equipment	197.6	192.7	200.8	193.2	176.2	177.4	175.4
Other	138.2	144.8	146.7	146.1	144.4	143.3	141.2
Residential	**368.3**	**371.4**	**376.5**	**366.3**	**365.3**	**372.9**	**378.1**
Structures	**359.3**	**361.8**	**367.0**	**356.8**	**355.8**	**363.3**	**368.5**
Single family	188.9	190.9	195.0	186.2	185.0	191.1	192.9
Multifamily	23.4	22.7	23.5	21.5	22.2	23.3	23.8
Other structures	147.0	148.4	148.5	149.3	148.7	149.0	151.8
Equipment	**9.0**	**9.6**	**9.6**	**9.6**	**9.6**	**9.7**	**9.7**
Residual	–45.8	–93.5	–89.1	–102.4	–110.8	–105.0	–86.3

1. Includes new computers and peripheral equipment only. Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component; accurate estimates of these contributions are shown in table 8.4.
2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.6.

Contributions to the percent change in real private fixed investment are shown in table 8.4.

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Table 5.10B.—Change in Private Inventories by Industry

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Change in private inventories	**58.6**	**49.4**	**75.4**	**52.5**	**38.7**	**–25.5**	**–36.7**
Farm	–1.5	–1.8	1.3	–2.8	.9	.7	–1.1
Construction, mining, and utilities	–.7	–2.5	–3.3	–.1	–9.0	2.6	5.1
Manufacturing	12.3	12.4	21.1	11.8	12.0	–13.6	–33.3
Durable goods industries	5.8	12.1	17.7	10.7	16.8	–9.3	–24.3
Nondurable goods industries	6.5	.4	3.5	1.2	–4.8	–4.3	–9.0
Wholesale trade	17.2	20.5	27.1	16.7	12.3	–3.3	4.2
Durable goods industries	12.2	13.4	20.7	8.6	5.4	–3.7	–9.5
Nondurable goods industries	5.0	7.1	6.4	8.0	6.8	.4	13.7
Retail trade	24.6	15.1	23.2	19.0	19.6	–15.6	–13.4
Motor vehicle dealers	12.4	6.0	11.0	10.4	8.5	–19.7	–5.5
Food and beverage stores	1.7	–.2	–1.2	.4	.1	1.3	.7
General merchandise stores	2.7	1.2	2.6	.0	2.8	6.1	–1.5
Other retail stores	7.8	8.2	10.8	8.2	8.2	–3.3	–7.0
Other industries	6.7	5.6	5.9	7.9	2.8	3.6	1.7
Addenda:							
Change in private inventories	58.6	49.4	75.4	52.5	38.7	–25.5	–36.7
Durable goods industries	35.3	34.7	51.0	33.0	31.5	–31.0	–41.3
Nondurable goods industries	23.3	14.7	24.4	19.5	7.2	5.5	4.7
Nonfarm industries	60.1	51.1	74.0	55.3	37.8	–26.2	–35.6
Nonfarm change in book value [1]	66.3	74.5	102.2	65.7	61.2	–28.2	–33.6
Nonfarm inventory valuation adjustment [2]	–6.3	–23.4	–28.1	–10.4	–23.4	2.0	–1.9
Wholesale trade	17.2	20.5	27.1	16.7	12.3	–3.3	4.2
Merchant wholesale trade	15.5	16.0	23.2	10.5	8.8	–2.9	4.1
Durable goods industries	11.0	9.5	17.8	2.9	2.4	–3.0	–9.4
Nondurable goods industries	4.4	6.6	5.4	7.5	6.4	.1	13.5
Nonmerchant wholesale trade	1.8	4.4	3.9	6.2	3.5	–.4	.1

1. This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE.— Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.11B.—Real Change in Private Inventories by Industry

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Change in private inventories	**62.1**	**50.6**	**78.9**	**51.7**	**42.8**	**–27.1**	**–38.4**
Farm	–1.9	–2.0	3.7	–5.4	3.0	.2	–2.3
Construction, mining, and utilities	–.6	–1.8	–3.1	.1	–6.8	1.9	4.4
Manufacturing	13.3	13.1	22.0	12.0	12.9	–15.0	–35.5
Durable goods industries	6.2	12.7	18.6	10.8	17.9	–10.5	–26.0
Nondurable goods industries	7.0	.6	3.5	1.3	–4.4	–4.5	–9.5
Wholesale trade	19.1	21.2	27.9	18.2	12.5	–3.0	4.7
Durable goods industries	13.6	14.2	21.8	10.2	5.5	–3.7	–10.0
Nondurable goods industries	5.5	7.0	6.4	8.0	6.8	.6	13.3
Retail trade	24.5	14.9	22.9	18.7	19.3	–15.3	–13.1
Motor vehicle dealers	12.5	6.0	11.0	10.4	8.4	–19.6	–5.5
Food and beverage stores	1.6	–.2	–1.1	.4	.1	1.2	.6
General merchandise stores	2.7	1.1	2.6	.0	2.7	6.0	–1.4
Other retail stores	7.8	8.1	10.6	8.1	8.1	–3.2	–6.9
Other industries	6.8	5.5	5.8	7.7	2.8	3.6	1.7
Residual	.9	–.6	–.9	.1	–1.3	.9	3.2
Addenda:							
Change in private inventories	62.1	50.6	78.9	51.7	42.8	–27.1	–38.4
Durable goods industries	37.5	36.0	52.9	34.8	32.8	–32.8	–43.4
Nondurable goods industries	24.6	15.1	26.6	17.2	10.5	4.5	3.5
Nonfarm industries	63.5	52.3	75.1	56.6	39.7	–27.3	–36.0
Wholesale trade	19.1	21.2	27.9	18.2	12.5	–3.0	4.7
Merchant wholesale trade	17.1	16.6	23.9	11.8	8.9	–2.5	4.7
Durable goods industries	12.3	9.9	18.7	4.0	2.2	–3.0	–9.9
Nondurable goods industries	4.8	6.6	5.5	7.6	6.4	.3	13.3
Nonmerchant wholesale trade	2.0	4.5	3.9	6.2	3.6	–.4	.1

NOTE.— Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (1996) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 5.12B.—Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Seasonally adjusted quarterly totals				
	2000			2001	
	II	III	IV	I	II
Private inventories [1]	**1,471.6**	**1,486.3**	**1,507.1**	**1,486.3**	**1,463.7**
Farm	102.2	96.6	103.2	108.0	104.9
Construction, mining, and utilities	37.8	39.9	41.4	44.8	41.1
Manufacturing	480.0	485.9	489.0	465.5	450.3
Durable goods industries	296.1	299.7	303.3	294.8	285.3
Nondurable goods industries	184.0	186.2	185.7	170.8	165.0
Wholesale trade	357.0	361.5	363.9	361.4	362.1
Durable goods industries	222.5	224.1	224.1	221.4	218.5
Nondurable goods industries	134.5	137.5	139.8	140.0	143.6
Retail trade	391.6	397.2	403.4	399.1	396.9
Motor vehicle dealers	122.7	125.8	128.8	123.3	121.7
Food and beverage stores	31.6	31.8	32.0	32.9	33.2
General merchandise stores	63.5	63.5	64.3	66.1	65.8
Other retail stores	173.8	176.1	178.3	176.9	176.2
Other industries	102.9	105.2	106.2	107.4	108.4
Addenda:					
Private inventories	1,471.6	1,486.3	1,507.1	1,486.3	1,463.7
Durable goods industries	718.0	726.9	733.6	716.6	702.8
Nondurable goods industries	753.6	759.4	773.5	769.7	760.9
Nonfarm industries	1,369.4	1,389.8	1,403.9	1,378.3	1,358.8
Wholesale trade	357.0	361.5	363.9	361.4	362.1
Merchant wholesale trade	304.8	307.4	309.5	307.5	308.0
Durable goods industries	192.2	192.3	191.7	189.4	186.6
Nondurable goods industries	112.7	115.1	117.7	118.1	121.4
Nonmerchant wholesale trade	52.2	54.1	54.5	53.9	54.1
Final sales of domestic business [2]	**689.3**	**696.6**	**704.1**	**716.6**	**720.5**
Final sales of goods and structures of domestic business [2]	**378.3**	**382.4**	**383.0**	**390.4**	**391.2**
Ratio of private inventories to final sales of domestic business:					
Private inventories to final sales	2.13	2.13	2.14	2.07	2.03
Nonfarm inventories to final sales	1.99	2.00	1.99	1.92	1.89
Nonfarm inventories to final sales of goods and structures	3.62	3.63	3.67	3.53	3.47

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in the private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE.—Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.13B.—Real Private Inventories and Real Domestic Final Sales by Industry

[Billions of chained (1996) dollars]

	Seasonally adjusted quarterly totals				
	2000			2001	
	II	III	IV	I	II
Private inventories [1]	**1,481.4**	**1,494.3**	**1,505.0**	**1,498.3**	**1,488.7**
Farm	105.2	103.8	104.6	104.6	104.0
Construction, mining, and utilities	36.4	36.4	34.7	35.2	36.3
Manufacturing	484.1	487.1	490.3	486.5	477.7
Durable goods industries	304.5	307.2	311.7	309.1	302.6
Nondurable goods industries	179.5	179.8	178.7	177.6	175.2
Wholesale trade	367.7	372.3	375.4	374.7	375.9
Durable goods industries	236.5	239.0	240.4	239.5	237.0
Nondurable goods industries	131.4	133.4	135.1	135.2	138.5
Retail trade	384.3	389.0	393.8	390.0	386.7
Motor vehicle dealers	122.9	125.5	127.6	122.7	121.3
Food and beverage stores	29.9	30.0	30.0	30.3	30.4
General merchandise stores	62.2	62.2	62.9	64.3	64.0
Other retail stores	169.3	171.3	173.3	172.5	170.8
Other industries	102.6	104.5	105.2	106.1	106.5
Residual	1.0	1.2	.8	1.2	2.1
Addenda:					
Private inventories	1,481.4	1,494.3	1,505.0	1,498.3	1,488.7
Durable goods industries	740.1	748.8	757.0	748.8	738.0
Nondurable goods industries	740.1	744.4	747.1	748.2	749.0
Nonfarm industries	1,375.4	1,389.5	1,399.5	1,392.6	1,383.6
Wholesale trade	367.7	372.3	375.4	374.7	375.9
Merchant wholesale trade	316.4	319.4	321.6	321.0	322.1
Durable goods industries	204.4	205.4	206.0	205.2	202.7
Nondurable goods industries	112.1	114.0	115.6	115.7	119.1
Nonmerchant wholesale trade	51.3	52.9	53.8	53.7	53.7
Final sales of domestic business [2]	**650.4**	**654.4**	**658.6**	**665.5**	**665.7**
Final sales of goods and structures of domestic business [2]	**369.8**	**373.2**	**372.8**	**378.4**	**377.2**
Ratio of private inventories to final sales of domestic business:					
Private inventories to final sales	2.28	2.28	2.29	2.25	2.24
Nonfarm inventories to final sales	2.11	2.12	2.13	2.09	2.08
Nonfarm inventories to final sales of goods and structures	3.72	3.72	3.75	3.68	3.67

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas, the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE.—Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (1996) dollar inventory series are calculated to ensure that the chained (1996) dollar change in inventories for 1996 equals the current-dollar change in inventories for 1996 and that the average of the 1995 and 1996 end-of-year chain-weighted and fixed-weighted inventories are equal. Chained (1996) dollar final sales are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines for inventories.

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6. Income and Employment by Industry

Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry Group

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
National income without capital consumption adjustment	**7,416.5**	**7,946.6**	**7,919.5**	**8,016.5**	**8,095.6**	**8,143.9**	**8,195.8**
Domestic industries	**7,423.3**	**7,958.7**	**7,936.0**	**8,034.6**	**8,091.4**	**8,154.4**	**8,214.7**
Private industries	**6,469.1**	**6,949.7**	**6,928.7**	**7,020.2**	**7,071.1**	**7,119.3**	**7,167.5**
Agriculture, forestry, and fishing	110.7	117.9	119.5	120.7	118.5	119.1	.....
Mining	48.2	57.1	56.7	58.6	60.4	66.3	.....
Construction	389.9	425.0	422.5	426.5	434.1	445.5	.....
Manufacturing	1,189.8	1,237.5	1,250.7	1,251.1	1,221.5	1,195.1	.....
Durable goods	697.7	723.2	730.7	732.0	713.2	699.7	.....
Nondurable goods	492.1	514.3	520.0	519.1	508.4	495.4	.....
Transportation and public utilities	515.4	555.4	553.2	561.5	567.5	572.9	.....
Transportation	234.9	245.2	246.1	246.4	247.8	244.4	.....
Communications	144.4	163.4	162.1	163.8	172.7	173.1	.....
Electric, gas, and sanitary services	136.1	146.7	144.9	151.4	147.1	155.4	.....
Wholesale trade	444.8	479.7	480.8	486.2	485.9	475.0	.....
Retail trade	621.8	663.5	660.0	669.7	670.1	687.5	.....
Finance, insurance, and real estate	1,379.9	1,476.6	1,463.6	1,489.0	1,513.7	1,528.7	.....
Services	1,768.7	1,937.0	1,921.7	1,956.9	1,999.3	2,029.3	.....
Government	**954.1**	**1,009.0**	**1,007.4**	**1,014.4**	**1,020.3**	**1,035.0**	**1,047.2**
Rest of the world	**–6.8**	**–12.1**	**–16.6**	**–18.1**	**4.2**	**–10.4**	**–19.0**

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.16C.—Corporate Profits by Industry Group

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	**825.2**	**876.4**	**892.8**	**895.0**	**847.6**	**789.8**	**761.3**
Domestic industries	**710.5**	**739.6**	**763.8**	**754.0**	**690.8**	**649.7**	**624.1**
Financial	180.3	189.5	186.2	187.2	187.5	184.9	180.3
Nonfinancial	530.3	550.1	577.6	566.8	503.4	464.8	443.7
Rest of the world	**114.6**	**136.8**	**128.9**	**141.0**	**156.8**	**140.0**	**137.2**
Receipts from the rest of the world	173.3	204.9	208.0	205.0	210.4	201.0	194.1
Less: Payments to the rest of the world	58.7	68.1	79.0	64.0	53.6	61.0	56.8
Corporate profits with inventory valuation adjustment	**773.4**	**833.0**	**847.2**	**854.6**	**809.2**	**753.8**	**729.7**
Domestic industries	**658.8**	**696.3**	**718.3**	**713.6**	**652.4**	**613.8**	**592.5**
Financial	191.0	204.4	200.3	203.1	204.4	202.2	198.2
Federal Reserve banks	25.7	30.0	29.6	30.4	30.9	30.4	28.7
Other	165.3	174.4	170.7	172.7	173.5	171.7	169.5
Nonfinancial	467.8	491.8	518.0	510.6	448.0	411.6	394.3
Manufacturing	163.7	155.2	175.0	159.4	119.4	90.4	.....
Durable goods	75.8	63.2	76.2	65.7	38.1	24.8	.....
Primary metal industries	2.6	3.1	4.6	3.5	1.6	–2.0	.....
Fabricated metal products	16.7	14.3	16.3	14.2	7.4	9.3	.....
Industrial machinery and equipment	9.4	7.9	6.7	11.0	7.6	4.5	.....
Electronic and other electric equipment	6.2	3.7	6.4	2.3	.8	–1.5	.....
Motor vehicles and equipment	6.7	5.1	6.2	5.2	2.6	–2.9	.....
Other	34.2	29.1	36.0	29.5	18.0	17.4	.....
Nondurable goods	87.9	92.0	98.7	93.7	81.3	65.6	.....
Food and kindred products	25.2	21.6	21.5	23.6	17.2	10.9	.....
Chemicals and allied products	26.6	30.6	32.2	29.6	32.2	25.1	.....
Petroleum and coal products	.5	7.5	10.2	10.0	7.9	9.0	.....
Other	35.6	32.3	34.9	30.5	23.9	20.5	.....
Transportation and public utilities	59.0	67.4	67.9	70.5	67.3	66.4	.....
Transportation	15.3	13.7	16.7	13.6	10.7	5.1	.....
Communications	5.9	12.7	11.4	12.8	17.8	15.5	.....
Electric, gas, and sanitary services	37.8	41.0	39.8	44.1	38.7	45.8	.....
Wholesale trade	53.8	60.5	64.9	63.7	55.9	40.3	.....
Retail trade	77.1	81.8	83.0	84.5	76.3	84.9	.....
Other	114.2	126.9	127.2	132.5	129.1	129.7	.....
Rest of the world	**114.6**	**136.8**	**128.9**	**141.0**	**156.8**	**140.0**	**137.2**

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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7. Quantity and Price Indexes

Table 7.1.—Quantity and Price Indexes for Gross Domestic Product

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted 2000 II	2000 III	2000 IV	2001 I	2001 II
Gross domestic product:							
Current dollars	118.63	126.36	126.17	127.19	128.35	129.80	130.57
Chain-type quantity index	113.35	118.06	118.13	118.52	119.08	119.47	119.52
Chain-type price index	104.66	107.04	106.81	107.31	107.78	108.65	109.25
Implicit price deflator	104.65	107.04	106.81	107.31	107.78	108.65	109.24
Personal consumption expenditures:							
Current dollars	119.34	128.47	127.44	129.56	131.20	133.22	134.56
Chain-type quantity index	113.96	119.48	118.88	120.14	121.07	121.98	122.72
Chain-type price index	104.72	107.52	107.21	107.85	108.37	109.23	109.65
Implicit price deflator	104.72	107.52	107.20	107.84	108.36	109.22	109.65
Durable goods:							
Current dollars	123.43	132.96	132.01	133.89	132.80	135.95	137.06
Chain-type quantity index	132.66	145.27	143.80	146.66	145.90	149.63	152.21
Chain-type price index	93.04	91.53	91.80	91.29	91.03	90.86	90.05
Implicit price deflator	93.04	91.53	91.80	91.29	91.03	90.86	90.04
Nondurable goods:							
Current dollars	116.34	126.40	125.68	127.85	128.66	130.05	131.05
Chain-type quantity index	112.22	117.52	117.20	118.43	118.60	119.31	119.43
Chain-type price index	103.67	107.55	107.24	107.96	108.49	109.01	109.74
Implicit price deflator	103.67	107.55	107.23	107.96	108.48	109.00	109.73
Services:							
Current dollars	120.05	128.63	127.43	129.56	132.18	134.31	135.86
Chain-type quantity index	111.36	115.78	115.18	116.19	117.78	118.32	119.07
Chain-type price index	107.80	111.10	110.64	111.52	112.24	113.53	114.11
Implicit price deflator	107.80	111.10	110.63	111.51	112.23	113.52	114.10
Gross private domestic investment:							
Current dollars	131.71	142.23	144.23	143.91	143.26	138.63	134.19
Chain-type quantity index	133.59	142.67	144.98	143.95	143.10	138.49	134.02
Chain-type price index	98.61	99.71	99.50	99.94	100.10	100.11	100.12
Implicit price deflator	98.59	99.70	99.49	99.98	100.11	100.11	100.13
Fixed investment:							
Current dollars	130.14	141.68	141.59	143.14	143.61	144.16	140.53
Chain-type quantity index	131.56	141.52	141.77	142.66	142.83	143.51	139.85
Chain-type price index	98.92	100.11	99.87	100.34	100.55	100.46	100.50
Implicit price deflator	98.92	100.11	99.87	100.34	100.55	100.45	100.49
Nonresidential:							
Current dollars	130.60	143.76	143.23	146.19	146.55	145.78	139.97
Chain-type quantity index	136.60	150.17	149.83	152.44	152.81	152.75	146.83
Chain-type price index	95.61	95.74	95.60	95.90	95.91	95.44	95.33
Implicit price deflator	95.60	95.73	95.59	95.90	95.90	95.44	95.33
Structures:							
Current dollars	126.02	139.37	136.20	142.73	147.07	153.69	149.64
Chain-type quantity index	114.17	121.25	119.35	123.64	125.94	129.64	125.07
Chain-type price index	110.38	114.95	114.16	115.49	116.83	118.61	119.70
Implicit price deflator	110.38	114.95	114.12	115.45	116.78	118.55	119.65
Equipment and software:							
Current dollars	132.13	145.23	145.58	147.34	146.38	143.15	136.74
Chain-type quantity index	145.06	161.23	161.56	163.44	162.99	161.27	154.81
Chain-type price index	91.09	90.08	90.11	90.15	89.82	88.76	88.33
Implicit price deflator	91.09	90.08	90.11	90.15	89.81	88.76	88.33
Residential:							
Current dollars	128.81	135.69	136.86	134.38	135.16	139.51	142.16
Chain-type quantity index	117.56	118.55	120.19	116.95	116.62	119.03	120.71
Chain-type price index	109.57	114.46	113.85	114.89	115.88	117.19	117.75
Implicit price deflator	109.57	114.46	113.87	114.91	115.90	117.21	117.77
Exports of goods and services:							
Current dollars	113.23	126.17	125.80	129.40	128.24	127.82	123.47
Chain-type quantity index	118.38	129.63	129.33	132.62	131.27	130.88	126.68
Chain-type price index	95.65	97.33	97.27	97.58	97.70	97.67	97.47
Implicit price deflator	95.65	97.33	97.27	97.57	97.70	97.67	97.46
Exports of goods:							
Current dollars	112.92	127.04	126.02	131.54	129.32	128.43	121.97
Chain-type quantity index	121.49	135.20	134.09	139.85	137.37	136.55	130.17
Chain-type price index	92.94	93.97	93.99	94.06	94.15	94.06	93.71
Implicit price deflator	92.94	93.97	93.98	94.06	94.14	94.05	93.70
Exports of services:							
Current dollars	113.97	124.05	125.26	124.23	125.64	126.35	127.08
Chain-type quantity index	111.14	117.01	118.45	116.42	117.47	117.99	118.45
Chain-type price index	102.55	106.02	105.75	106.71	106.95	107.08	107.29
Implicit price deflator	102.55	106.02	105.75	106.70	106.95	107.08	107.29
Imports of goods and services:							
Current dollars	128.81	152.30	150.60	156.96	156.95	153.79	148.45
Chain-type quantity index	140.35	159.09	158.17	163.07	162.86	160.79	157.60
Chain-type price index	91.78	95.73	95.23	96.27	96.37	95.65	94.20
Implicit price deflator	91.78	95.73	95.21	96.26	96.37	95.65	94.19
Imports of goods:							
Current dollars	129.51	154.01	152.42	158.72	158.84	154.48	148.12
Chain-type quantity index	143.40	162.75	162.01	166.76	166.50	163.65	159.55
Chain-type price index	90.32	94.63	94.10	95.19	95.40	94.40	92.84
Implicit price deflator	90.32	94.63	94.08	95.18	95.40	94.40	92.84
Imports of services:							
Current dollars	125.17	143.37	141.08	147.78	147.09	150.20	150.16
Chain-type quantity index	125.50	141.32	139.51	145.13	145.14	146.90	148.10
Chain-type price index	99.74	101.45	101.13	101.83	101.34	102.24	101.39
Implicit price deflator	99.74	101.45	101.12	101.83	101.34	102.25	101.39
Government consumption expenditures and gross investment:							
Current dollars	114.81	122.44	122.45	122.66	124.26	126.95	129.20
Chain-type quantity index	107.72	110.60	110.92	110.41	111.31	112.76	114.25
Chain-type price index	106.58	110.71	110.40	111.10	111.63	112.58	113.09
Implicit price deflator	106.58	110.71	110.39	111.10	111.63	112.58	113.09
Federal:							
Current dollars	106.10	111.02	113.06	110.43	111.78	113.88	114.70
Chain-type quantity index	100.97	102.68	104.77	101.92	103.07	103.88	104.26
Chain-type price index	105.09	108.12	107.91	108.35	108.46	109.62	110.01
Implicit price deflator	105.08	108.12	107.91	108.35	108.45	109.62	110.02
National defense:							
Current dollars	102.11	105.15	106.56	104.23	107.12	110.06	110.96
Chain-type quantity index	97.64	97.76	99.38	96.68	99.11	100.93	101.48
Chain-type price index	104.60	107.56	107.23	107.82	108.09	109.04	109.35
Implicit price deflator	104.58	107.56	107.22	107.81	108.08	109.05	109.34
Nondefense:							
Current dollars	114.27	123.04	126.35	123.10	121.32	121.68	122.36
Chain-type quantity index	107.75	112.67	115.69	112.55	111.10	109.88	109.92
Chain-type price index	106.04	109.20	109.20	109.38	109.19	110.74	111.31
Implicit price deflator	106.05	109.21	109.21	109.37	109.19	110.74	111.31
State and local:							
Current dollars	120.01	129.25	128.05	129.97	131.70	134.76	137.85
Chain-type quantity index	111.71	115.26	114.57	115.41	116.17	117.99	120.10
Chain-type price index	107.42	112.14	111.77	112.62	113.37	114.22	114.78
Implicit price deflator	107.42	112.14	111.77	112.62	113.37	114.21	114.78

NOTE.— Chain-type quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current-to chained-dollar output multiplied by 100.

Percent changes from preceding period for items in this table are shown in table 8.1. Contributions to the percent change in real gross domestic product are shown in table 8.2.

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Table 7.2.—Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted				
			2000			2001	
			II	III	IV	I	II
Gross domestic product:							
Current dollars	118.63	126.36	126.17	127.19	128.35	129.80	130.57
Chain-type quantity index	113.35	118.06	118.13	118.52	119.08	119.47	119.52
Chain-type price index	104.66	107.04	106.81	107.31	107.78	108.65	109.25
Implicit price deflator	104.65	107.04	106.81	107.31	107.78	108.65	109.24
Final sales of domestic product:							
Current dollars	118.33	126.22	125.68	127.00	128.34	130.63	131.54
Chain-type quantity index	112.96	117.78	117.54	118.22	118.93	120.10	120.28
Chain-type price index	104.76	107.16	106.93	107.44	107.92	108.77	109.37
Implicit price deflator	104.75	107.16	106.93	107.43	107.91	108.77	109.36
Gross domestic purchases:							
Current dollars	120.47	129.55	129.18	130.57	131.84	132.95	133.53
Chain-type quantity index	115.85	121.42	121.42	122.01	122.68	122.88	123.01
Chain-type price index	103.99	106.70	106.40	107.02	107.47	108.19	108.56
Implicit price deflator	103.98	106.69	106.40	107.02	107.47	108.19	108.56
Final sales to domestic purchasers:							
Current dollars	120.18	129.41	128.72	130.40	131.85	133.78	134.51
Chain-type quantity index	115.47	121.16	120.85	121.73	122.55	123.52	123.78
Chain-type price index	104.08	106.81	106.52	107.13	107.60	108.31	108.68
Implicit price deflator	104.08	106.81	106.51	107.13	107.60	108.30	108.67
Addenda:							
Final sales of computers: [1]							
Current dollars	112.50	140.41	139.25	144.51	149.64	136.78	120.54
Chain-type quantity index	299.26	455.72	441.78	479.77	512.33	523.45	484.90
Chain-type price index	37.59	30.81	31.37	29.99	29.09	26.02	24.75
Implicit price deflator	37.59	30.81	31.52	30.12	29.21	26.13	24.86
Gross domestic product less final sales of computers:							
Current dollars	118.69	126.22	126.03	127.01	128.13	129.73	130.67
Chain-type quantity index	112.22	116.41	116.51	116.80	117.27	117.63	117.77
Chain-type price index	105.77	108.44	108.18	108.75	109.27	110.30	110.96
Implicit price deflator	105.77	108.43	108.17	108.75	109.27	110.29	110.96
Gross domestic purchases less final sales of computers:							
Current dollars	120.38	129.29	128.93	130.28	131.55	132.83	133.62
Chain-type quantity index	114.35	119.38	119.41	119.89	120.47	120.67	120.88
Chain-type price index	105.28	108.31	107.98	108.67	109.20	110.09	110.54
Implicit price deflator	105.27	108.31	107.97	108.67	109.20	110.08	110.54
Chain-type price indexes for gross domestic product:							
Food	104.67	107.08	106.68	107.49	108.08	109.15	109.91
Energy goods and services	98.67	103.49	103.83	103.41	104.67	113.13	120.54
Gross domestic product less foot and energy	104.87	107.17	106.94	107.44	107.87	108.47	108.83
Chain-type price indexes for gross domestic purchases:							
Food	105.78	108.23	107.77	108.74	109.17	110.28	110.99
Energy goods and services	95.61	113.69	111.65	115.32	118.44	121.11	122.95
Gross domestic purchases less food and energy	104.17	106.26	106.06	106.51	106.86	107.46	107.72

1. For some components of final sales of computers, includes computer parts.
NOTE.— Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1996=100]

Gross national product:							
Current dollars	118.27	125.92	125.66	126.66	128.10	129.37	130.03
Chain-type quantity index	113.05	117.69	117.70	118.08	118.90	119.13	119.08
Chain-type price index	104.62	107.00	106.77	107.27	107.74	108.60	109.19
Implicit price deflator	104.62	106.99	106.76	107.27	107.74	108.60	109.19
***Less:* Exports of goods and services and income receipts from the rest of the world:**							
Chain-type quantity index	119.39	133.62	133.82	136.04	136.22	133.62	127.75
***Plus:* Command-basis exports of goods and services and income receipts from the rest of the world:**							
Chain-type quantity index	123.41	135.40	136.09	137.51	137.74	135.91	131.30
***Equals:* Command-basis gross national product:**							
Chain-type quantity index	113.62	117.94	118.03	118.29	119.12	119.45	119.59

NOTE.— Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted				
			2000			2001	
			II	III	IV	I	II
	Chain-type quantity indexes						
Personal consumption expenditures	**113.96**	**119.48**	**118.88**	**120.14**	**121.07**	**121.98**	**122.72**
Durable goods	**132.66**	**145.27**	**143.80**	**146.66**	**145.90**	**149.63**	**152.21**
Motor vehicles and parts	127.83	135.90	133.80	137.03	134.18	139.29	141.25
Furniture and household equipment	141.30	159.17	158.28	160.97	162.03	165.08	169.10
Other	126.80	140.18	139.10	141.40	142.23	143.97	145.60
Nondurable goods	**112.22**	**117.52**	**117.20**	**118.43**	**118.60**	**119.31**	**119.43**
Food	107.87	112.13	112.16	112.75	112.78	112.89	112.82
Clothing and shoes	120.68	129.67	128.91	131.40	131.45	132.52	133.09
Gasoline, fuel oil, and other energy goods	108.27	107.59	107.53	108.44	107.96	109.21	107.15
Gasoline and oil	110.09	109.99	109.83	110.79	110.48	111.89	110.63
Fuel oil and coal	93.95	88.82	89.45	90.07	88.41	88.50	80.63
Other	116.96	124.28	123.43	125.28	126.06	127.57	128.69
Services	**111.36**	**115.78**	**115.18**	**116.19**	**117.78**	**118.32**	**119.07**
Housing	107.64	110.03	109.78	110.28	110.88	111.49	111.96
Household operation	112.89	119.02	118.40	119.69	123.99	123.66	122.15
Electricity and gas	102.70	105.96	106.32	105.45	112.13	108.83	104.78
Other household operation	119.76	127.82	126.55	129.36	131.91	133.85	134.36
Transportation	113.93	117.32	117.02	117.51	118.49	118.80	118.70
Medical care	107.79	110.99	110.71	111.35	112.35	113.16	114.32
Recreation	114.88	118.78	118.77	118.89	119.61	121.52	121.82
Other	116.81	124.36	122.86	125.03	127.64	127.84	129.72
Addenda:							
Energy goods and services [1]	105.55	106.69	106.80	106.96	109.65	108.84	105.87
Personal consumption expenditures less food and energy	115.62	121.66	120.89	122.35	123.34	124.51	125.68
	Chain-type price indexes						
Personal consumption expenditures	**104.72**	**107.52**	**107.21**	**107.85**	**108.37**	**109.23**	**109.65**
Durable goods	**93.04**	**91.53**	**91.80**	**91.29**	**91.03**	**90.86**	**90.05**
Motor vehicles and parts	99.11	99.57	99.69	99.55	99.79	100.44	100.09
Furniture and household equipment	85.21	81.51	82.03	81.14	80.10	78.87	77.39
Other	96.60	95.77	95.81	95.41	95.83	96.37	96.12
Nondurable goods	**103.67**	**107.55**	**107.24**	**107.96**	**108.49**	**109.01**	**109.74**
Food	106.13	108.64	108.17	109.15	109.60	110.69	111.39
Clothing and shoes	96.42	95.18	95.10	94.64	95.18	95.03	93.68
Gasoline, fuel oil, and other energy goods	94.58	121.87	120.95	123.32	125.53	123.80	129.26
Gasoline and oil	94.76	121.07	120.81	122.65	123.97	121.99	128.74
Fuel oil and coal	92.64	129.27	121.92	129.33	140.32	141.13	132.88
Other	106.95	109.36	109.36	109.92	110.06	110.71	111.49
Services	**107.80**	**111.10**	**110.64**	**111.52**	**112.24**	**113.53**	**114.11**
Housing	109.31	112.79	112.30	113.21	114.19	115.27	116.57
Household operation	100.43	102.14	101.27	102.48	103.79	107.12	107.17
Electricity and gas	98.06	103.67	101.15	105.20	108.84	117.48	117.19
Other household operation	101.89	101.36	101.43	101.03	101.03	101.34	101.58
Transportation	105.47	108.55	108.27	109.02	109.86	110.23	110.04
Medical care	107.06	110.24	109.68	110.74	111.48	112.83	113.21
Recreation	108.86	112.87	112.32	113.60	114.16	115.13	116.44
Other	110.65	114.42	114.25	114.71	114.92	115.83	116.19
Addenda:							
Energy goods and services [1]	96.25	113.33	111.66	114.80	117.69	120.98	123.70
Personal consumption expenditures less food and energy	104.99	107.02	106.82	107.25	107.65	108.33	108.58

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

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Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted				
			2000			2001	
			II	III	IV	I	II
Chain-type quantity indexes							
Private fixed investment	**131.56**	**141.52**	**141.77**	**142.66**	**142.83**	**143.51**	**139.85**
Nonresidential	**136.60**	**150.17**	**149.83**	**152.44**	**152.81**	**152.75**	**146.83**
Structures	**114.17**	**121.25**	**119.35**	**123.64**	**125.94**	**129.64**	**125.07**
Nonresidential buildings, including farm	114.76	120.55	119.98	122.19	123.16	124.94	117.75
Utilities	126.73	134.59	128.66	135.85	148.48	155.60	152.81
Mining exploration, shafts, and wells	95.07	111.34	106.65	120.06	117.75	134.07	145.17
Other structures	102.45	107.69	101.48	114.35	112.50	101.72	96.44
Equipment and software	**145.06**	**161.23**	**161.56**	**163.44**	**162.99**	**161.27**	**154.81**
Information processing equipment and software	176.20	212.17	209.39	216.18	223.42	216.16	204.68
Computers and peripheral equipment [1]	294.45	409.69	401.49	430.77	448.15	443.73	405.68
Software [2]	175.84	197.16	192.92	199.39	206.04	202.73	200.75
Other	129.60	153.83	153.79	154.76	159.28	149.07	136.69
Industrial equipment	107.31	119.13	117.59	120.98	121.40	125.14	117.96
Transportation equipment	142.24	138.72	144.53	139.09	126.85	127.72	126.29
Other	123.56	129.44	131.20	130.67	129.11	128.15	126.30
Residential	**117.56**	**118.55**	**120.19**	**116.95**	**116.62**	**119.03**	**120.71**
Structures	**117.57**	**118.40**	**120.08**	**116.76**	**116.42**	**118.87**	**120.57**
Single family	118.74	119.97	122.53	117.04	116.26	120.12	121.22
Multifamily	114.98	111.49	115.49	105.81	109.28	114.43	117.20
Other structures	116.53	117.61	117.74	118.36	117.90	118.06	120.35
Equipment	**117.47**	**125.30**	**125.13**	**125.38**	**126.02**	**126.25**	**127.11**
Chain-type price indexes							
Private fixed investment	**98.92**	**100.11**	**99.87**	**100.34**	**100.55**	**100.46**	**100.50**
Nonresidential	**95.61**	**95.74**	**95.60**	**95.90**	**95.91**	**95.44**	**95.33**
Structures	**110.38**	**114.95**	**114.16**	**115.49**	**116.83**	**118.61**	**119.70**
Nonresidential buildings, including farm	111.52	116.47	115.78	116.98	118.14	119.52	120.07
Utilities	103.41	106.54	106.49	106.89	107.44	107.87	108.19
Mining exploration, shafts, and wells	112.96	117.48	114.39	118.99	123.12	130.70	136.92
Other structures	106.41	109.68	109.21	109.51	111.55	112.90	113.67
Equipment and software	**91.09**	**90.08**	**90.11**	**90.15**	**89.82**	**88.76**	**88.33**
Information processing equipment and software	78.97	76.55	76.73	76.49	75.79	74.13	73.31
Computers and peripheral equipment [1]	43.51	37.65	38.22	37.01	35.78	32.62	31.10
Software [2]	95.54	97.62	97.10	98.48	98.64	98.79	98.97
Other	94.88	93.35	93.50	93.26	92.81	92.42	91.98
Industrial equipment	101.97	102.56	102.47	102.67	102.70	102.97	103.22
Transportation equipment	100.79	101.66	101.39	102.06	102.20	100.85	100.60
Other	103.44	103.86	103.74	103.99	104.25	104.86	105.16
Residential	**109.57**	**114.46**	**113.85**	**114.89**	**115.88**	**117.19**	**117.75**
Structures	**109.86**	**114.87**	**114.24**	**115.31**	**116.33**	**117.66**	**118.25**
Single family	110.41	115.60	114.95	115.96	116.96	118.50	118.93
Multifamily	117.40	123.90	123.16	124.46	125.62	127.29	127.76
Other structures	107.92	112.48	111.94	113.06	114.07	115.08	115.89
Equipment	**98.08**	**98.10**	**98.36**	**98.19**	**98.10**	**98.73**	**98.25**

1. Includes new computers and peripheral equipment only.
2. Excludes software "embedded," or bundled, in computers and other equipment.

Table 7.9.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Income

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted				
			2000			2001	
			II	III	IV	I	II
Chain-type quantity indexes							
Exports of goods and services	**118.38**	**129.63**	**129.33**	**132.62**	**131.27**	**130.88**	**126.68**
Goods [1]	121.49	135.20	134.09	139.85	137.37	136.55	130.17
Durable	127.67	144.40	144.21	149.26	146.33	145.05	136.55
Nondurable	108.18	115.40	112.32	119.56	118.03	118.21	116.36
Services [1]	111.14	117.01	118.45	116.42	117.47	117.99	118.45
Income receipts	**122.71**	**146.67**	**148.48**	**147.25**	**152.41**	**142.66**	**131.42**
Imports of goods and services	**140.35**	**159.09**	**158.17**	**163.07**	**162.86**	**160.79**	**157.60**
Goods [1]	143.40	162.75	162.01	166.76	166.50	163.65	159.55
Durable	150.50	173.51	172.16	177.49	177.72	172.44	163.11
Nondurable	129.77	142.65	142.89	146.65	145.67	146.63	150.94
Services [1]	125.50	141.32	139.51	145.13	145.14	146.90	148.10
Income payments	**133.92**	**161.33**	**165.03**	**164.26**	**160.79**	**156.13**	**147.30**
Chain-type price indexes							
Exports of goods and services	**95.65**	**97.33**	**97.27**	**97.58**	**97.70**	**97.67**	**97.47**
Goods [1]	92.94	93.97	93.99	94.06	94.15	94.06	93.71
Durable	93.64	93.66	93.59	93.81	93.71	93.78	93.72
Nondurable	91.25	94.85	95.13	94.81	95.40	94.89	93.79
Services [1]	102.55	106.02	105.75	106.71	106.95	107.08	107.29
Income receipts	**104.14**	**106.66**	**106.39**	**106.92**	**107.43**	**108.17**	**108.57**
Imports of goods and services	**91.78**	**95.73**	**95.23**	**96.27**	**96.37**	**95.65**	**94.20**
Goods [1]	90.32	94.63	94.10	95.19	95.40	94.40	92.84
Durable	89.15	88.79	89.01	88.81	88.29	88.20	87.60
Nondurable	92.85	107.90	105.63	109.74	111.66	108.55	104.92
Services [1]	99.74	101.45	101.13	101.83	101.34	102.24	101.39
Income payments	**105.22**	**107.98**	**107.76**	**108.31**	**108.79**	**109.63**	**110.23**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

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Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted 2000 II	2000 III	2000 IV	2001 I	2001 II
	Chain-type quantity indexes						
Exports of goods and services	**118.38**	**129.63**	**129.33**	**132.62**	**131.27**	**130.88**	**126.68**
Exports of goods [1]	**121.49**	**135.20**	**134.09**	**139.85**	**137.37**	**136.55**	**130.17**
Foods, feeds, and beverages	101.95	108.01	105.28	113.51	107.74	111.80	110.15
Industrial supplies and materials	108.34	119.22	116.74	122.39	122.04	119.60	115.33
Durable goods	114.18	131.61	131.15	132.72	133.77	129.11	121.62
Nondurable goods	105.03	112.34	108.82	116.59	115.51	114.23	111.66
Capital goods, except automotive	135.08	155.94	156.36	163.32	159.65	159.98	145.09
Civilian aircraft, engines, and parts	160.53	140.13	152.26	142.21	135.55	157.18	152.63
Computers, peripherals, and parts	156.33	195.85	195.79	207.35	203.12	200.09	174.90
Other	126.06	151.92	150.01	159.69	156.75	153.14	137.80
Automotive vehicles, engines, and parts	113.73	120.43	121.11	120.94	115.90	107.63	114.13
Consumer goods, except automotive	116.54	128.20	127.85	130.73	128.64	133.52	133.19
Durable goods	119.21	132.46	131.28	134.85	131.48	139.29	139.19
Nondurable goods	113.76	123.78	124.28	126.44	125.68	127.51	126.93
Other	133.15	137.24	128.05	140.67	146.30	140.68	139.60
Exports of services [1]	**111.14**	**117.01**	**118.45**	**116.42**	**117.47**	**117.99**	**118.45**
Transfers under U.S. military agency sales contracts	102.26	88.71	100.16	81.51	88.16	86.16	88.93
Travel	100.98	105.78	108.19	103.76	104.06	103.71	103.87
Passenger fares	94.58	96.71	99.36	96.40	96.91	90.25	94.43
Other transportation	105.83	107.71	110.18	106.26	105.07	104.91	103.85
Royalties and license fees	107.59	109.67	110.13	109.74	110.20	112.39	113.70
Other private services	138.37	150.21	149.49	150.67	152.67	156.69	156.92
Other	87.42	103.37	101.27	107.87	109.06	108.29	106.37
Imports of goods and services	**140.35**	**159.09**	**158.17**	**163.07**	**162.86**	**160.79**	**157.60**
Imports of goods [1]	**143.40**	**162.75**	**162.01**	**166.76**	**166.50**	**163.65**	**159.55**
Foods, feeds, and beverages	129.17	138.40	137.25	141.65	141.20	139.26	141.57
Industrial supplies and materials, except petroleum and products	125.60	134.14	134.03	135.33	133.59	131.85	133.18
Durable goods	128.54	136.99	136.95	136.77	136.20	134.56	126.58
Nondurable goods	122.49	131.10	130.93	133.71	130.89	129.07	138.68
Petroleum and products	111.96	118.25	122.09	120.56	118.16	125.46	127.10
Capital goods, except automotive	164.75	198.04	196.41	205.08	206.13	200.20	175.42
Civilian aircraft, engines, and parts	174.65	188.26	179.42	189.53	215.44	216.73	212.54
Computers, peripherals, and parts	211.97	248.09	248.35	259.08	254.28	246.95	226.45
Other	147.45	181.53	180.19	187.98	187.89	181.64	153.83
Automotive vehicles, engines, and parts	137.42	149.31	149.36	151.02	146.93	142.27	146.11
Consumer goods, except automotive	145.19	170.55	169.71	173.57	177.94	177.47	174.83
Durable goods	149.24	178.41	177.10	179.97	186.19	182.78	177.39
Nondurable goods	140.95	162.34	161.99	166.88	169.35	171.92	172.12
Other	156.74	177.41	166.55	190.99	189.91	170.17	184.73
Imports of services [1]	**125.50**	**141.32**	**139.51**	**145.13**	**145.14**	**146.90**	**148.10**
Direct defense expenditures	132.25	139.52	139.22	146.23	141.47	146.01	150.24
Travel	125.04	138.92	138.06	138.79	140.51	139.13	141.03
Passenger fares	122.54	131.14	134.65	133.39	126.49	122.05	129.84
Other transportation	115.91	127.52	127.19	130.23	130.42	129.82	124.23
Royalties and license fees	154.35	192.37	177.97	216.18	201.77	213.40	219.09
Other private services	129.20	154.36	149.57	160.21	165.90	174.42	175.29
Other	107.59	110.81	110.09	111.36	113.02	113.49	114.86
Addenda:							
Exports of agricultural goods [2]	102.79	111.41	108.14	117.22	111.68	113.75	113.64
Exports of nonagricultural goods	123.45	137.66	136.73	142.21	140.00	138.92	131.97
Imports of nonpetroleum goods	146.12	166.89	165.47	171.12	171.23	166.90	162.07

	1999	2000	Seasonally adjusted 2000 II	2000 III	2000 IV	2001 I	2001 II
	Chain-type price indexes						
Exports of goods and services	**95.65**	**97.33**	**97.27**	**97.58**	**97.70**	**97.67**	**97.47**
Exports of goods [1]	**92.94**	**93.97**	**93.99**	**94.06**	**94.15**	**94.06**	**93.71**
Foods, feeds, and beverages	80.42	79.11	80.35	77.55	79.21	79.32	78.63
Industrial supplies and materials	92.81	98.67	98.71	99.31	99.28	98.41	97.00
Durable goods	92.57	94.23	94.45	94.50	94.01	93.29	92.81
Nondurable goods	92.96	101.49	101.41	102.38	102.65	101.69	99.70
Capital goods, except automotive	90.98	90.41	90.24	90.55	90.50	90.67	90.63
Civilian aircraft, engines, and parts	107.06	111.45	110.64	112.12	113.61	115.82	117.28
Computers, peripherals, and parts	68.36	64.87	64.79	64.61	64.43	63.99	63.38
Other	93.92	93.32	93.23	93.49	93.24	93.27	93.13
Automotive vehicles, engines, and parts	101.54	102.39	102.35	102.55	102.50	102.56	102.84
Consumer goods, except automotive	100.41	100.83	100.89	100.91	100.67	100.54	100.29
Durable goods	100.06	100.79	100.98	100.94	100.61	100.90	100.69
Nondurable goods	100.78	100.88	100.78	100.88	100.73	100.13	99.84
Other	95.58	96.80	96.84	96.62	97.14	97.20	97.35
Exports of services [1]	**102.55**	**106.02**	**105.75**	**106.71**	**106.95**	**107.08**	**107.29**
Transfers under U.S. military agency sales contracts	100.07	99.10	98.94	98.95	99.10	98.38	98.39
Travel	106.10	111.20	111.18	111.78	112.38	112.30	112.90
Passenger fares	102.48	105.09	105.36	105.97	104.68	107.11	104.44
Other transportation	97.55	107.49	106.04	109.57	111.04	107.53	105.77
Royalties and license fees	104.25	106.80	106.55	107.08	107.59	108.33	108.73
Other private services	97.96	98.90	98.60	99.38	99.32	99.63	99.89
Other	117.38	124.82	124.84	126.12	126.20	128.25	131.61
Imports of goods and services	**91.78**	**95.73**	**95.23**	**96.27**	**96.37**	**95.65**	**94.20**
Imports of goods [1]	**90.32**	**94.63**	**94.10**	**95.19**	**95.40**	**94.40**	**92.84**
Foods, feeds, and beverages	94.48	93.03	93.51	92.61	91.84	92.18	90.46
Industrial supplies and materials, except petroleum and products	94.46	103.39	102.00	104.71	107.75	110.52	104.55
Durable goods	97.21	102.42	103.31	102.81	101.08	101.53	101.04
Nondurable goods	91.63	104.53	100.76	106.85	114.90	120.13	108.78
Petroleum and products	83.21	139.73	132.74	145.88	147.85	128.45	123.84
Capital goods, except automotive	78.58	76.75	77.01	76.66	75.99	75.68	74.89
Civilian aircraft, engines, and parts	107.43	110.57	109.82	111.23	112.30	113.19	114.58
Computers, peripherals, and parts	62.47	58.82	59.07	58.67	57.23	56.36	54.44
Other	83.76	82.52	82.87	82.40	82.02	81.89	81.52
Automotive vehicles, engines, and parts	101.03	101.73	101.76	101.87	101.88	101.91	101.61
Consumer goods, except automotive	96.80	95.94	95.95	95.87	95.60	95.56	95.26
Durable goods	94.11	93.03	93.06	92.95	92.68	92.62	92.09
Nondurable goods	99.78	99.19	99.17	99.12	98.86	98.85	98.81
Other	99.20	100.19	99.96	100.45	100.69	101.47	100.93
Imports of services [1]	**99.74**	**101.45**	**101.13**	**101.83**	**101.34**	**102.24**	**101.39**
Direct defense expenditures	91.43	88.10	88.04	87.75	86.45	88.12	85.65
Travel	97.98	96.69	97.22	96.42	94.44	96.79	95.03
Passenger fares	109.96	116.65	115.40	118.00	120.32	124.15	124.69
Other transportation	107.48	117.49	115.90	118.33	119.99	118.40	117.38
Royalties and license fees	104.26	106.82	106.53	107.06	107.57	108.31	108.71
Other private services	93.99	93.29	92.96	94.00	92.90	92.62	92.43
Other	102.42	105.15	105.03	105.44	105.04	106.01	105.34
Addenda:							
Exports of agricultural goods [2]	78.57	77.09	78.04	75.61	77.44	77.79	77.02
Exports of nonagricultural goods	94.34	95.59	95.53	95.83	95.76	95.63	95.31
Imports of nonpetroleum goods	91.09	91.62	91.54	91.77	91.86	92.17	90.84

NOTE.— See footnotes to table 4.3.

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Table 7.11.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted 2000 II	2000 III	2000 IV	2001 I	2001 II
Chain-type quantity indexes							
Government consumption expenditures and gross investment [1]	**107.72**	**110.60**	**110.92**	**110.41**	**111.31**	**112.76**	**114.25**
Federal	**100.97**	**102.68**	**104.77**	**101.92**	**103.07**	**103.88**	**104.26**
National defense	**97.64**	**97.76**	**99.38**	**96.68**	**99.11**	**100.93**	**101.48**
Consumption expenditures	97.46	97.41	99.42	96.90	97.90	100.67	100.71
Durable goods [2]	106.98	107.86	108.18	105.56	110.11	109.00	114.42
Nondurable goods	115.72	121.74	129.86	117.07	109.41	112.32	130.32
Services	96.31	96.04	98.00	95.76	96.77	99.80	98.98
Compensation of general government employees, except own-account investment [3]	90.87	90.40	90.17	90.79	90.57	89.80	89.72
Consumption of general government fixed capital [4]	99.20	99.36	99.32	99.38	99.46	99.58	99.71
Other services	103.46	103.24	110.65	101.53	105.47	117.51	114.64
Gross investment	98.99	100.15	99.36	95.53	106.83	102.70	106.52
Structures	72.12	69.35	69.27	72.72	68.01	67.05	67.39
Equipment and software	103.04	104.84	103.93	98.90	112.86	108.21	112.61
Nondefense	**107.75**	**112.67**	**115.69**	**112.55**	**111.10**	**109.88**	**109.92**
Consumption expenditures	102.29	107.89	110.73	108.23	106.20	104.60	104.70
Durable goods [2]	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	.....	.....	.....	.....	.....	.....	.....
Other nondurables	89.81	87.51	99.39	100.62	50.58	94.37	90.77
Services	102.63	107.56	110.06	107.57	107.04	104.16	104.63
Compensation of general government employees, except own-account investment [3]	101.05	104.13	107.94	103.47	102.33	103.14	102.93
Consumption of general government fixed capital [4]	132.78	146.69	145.13	148.37	151.51	154.26	157.30
Other services	93.03	97.97	99.46	98.63	97.85	85.27	86.09
Gross investment	134.02	135.48	139.43	133.10	134.61	135.29	135.04
Structures	95.13	85.48	84.40	81.38	86.43	88.72	82.01
Equipment and software	156.54	165.07	172.18	163.85	163.02	162.64	166.67
State and local	**111.71**	**115.26**	**114.57**	**115.41**	**116.17**	**117.99**	**120.10**
Consumption expenditures	109.36	113.05	112.64	113.50	114.31	115.50	116.58
Durable goods [2]	121.72	129.87	128.92	130.90	132.91	135.08	137.28
Nondurable goods	117.54	125.11	124.39	125.98	127.63	129.53	131.47
Services	108.17	111.33	110.96	111.71	112.40	113.48	114.45
Compensation of general government employees, except own-account investment [3]	104.39	106.39	106.16	106.66	107.06	107.81	108.44
Consumption of general government fixed capital [4]	117.56	124.33	123.48	125.17	126.86	128.52	130.19
Other services	169.34	189.85	187.74	191.59	196.57	203.71	210.37
Gross investment	122.30	125.15	123.17	123.95	124.45	129.16	136.06
Structures	116.59	117.13	114.94	115.13	115.16	121.13	130.04
Equipment and software	141.25	152.57	151.38	154.36	156.63	156.33	155.01
Addenda:							
Compensation of general government employees [3]	101.85	103.55	103.71	103.73	103.89	104.30	104.74
Federal	94.71	95.58	96.82	95.61	95.08	94.89	94.81
State and local	104.59	106.61	106.36	106.86	107.28	107.93	108.57

	1999	2000	Seasonally adjusted 2000 II	2000 III	2000 IV	2001 I	2001 II
Chain-type price indexes							
Government consumption expenditures and gross investmen t[1]	**106.58**	**110.71**	**110.40**	**111.10**	**111.63**	**112.58**	**113.09**
Federal	**105.09**	**108.12**	**107.91**	**108.35**	**108.46**	**109.62**	**110.01**
National defense	**104.60**	**107.56**	**107.23**	**107.82**	**108.09**	**109.04**	**109.35**
Consumption expenditures	105.82	109.29	108.91	109.58	109.89	111.14	111.48
Durable goods [2]	98.72	99.55	99.42	99.62	99.73	99.87	99.93
Nondurable goods	91.31	110.89	105.70	112.31	118.85	110.18	107.99
Services	106.81	109.94	109.71	110.21	110.32	111.99	112.44
Compensation of general government employees, except own-account investment [3]	109.96	114.63	114.56	114.83	114.58	118.03	118.59
Consumption of general government fixed capital [4]	100.40	101.87	101.69	102.06	102.10	101.71	102.05
Other services	106.86	108.98	108.49	109.41	110.11	110.79	111.17
Gross investment	97.55	97.77	97.66	97.85	97.90	97.27	97.38
Structures	110.22	114.85	114.33	115.33	116.53	117.80	118.51
Equipment and software	96.03	95.83	95.76	95.87	95.82	95.03	95.08
Nondefense	**106.04**	**109.20**	**109.20**	**109.38**	**109.19**	**110.74**	**111.31**
Consumption expenditures	107.94	111.43	111.46	111.56	111.22	113.21	113.85
Durable goods [2]	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory chang e	.....	.....	.....	.....	.....	.....	.....
Other nondurables	102.10	107.26	108.29	110.02	103.08	109.52	110.52
Services	108.41	112.10	112.12	112.18	112.00	113.96	114.60
Compensation of general government employees, except own-account investment [3]	112.64	117.55	117.63	117.58	116.79	119.83	120.70
Consumption of general government fixed capital [4]	98.58	100.74	100.62	101.00	101.48	101.57	101.93
Other services	105.31	107.56	107.56	107.62	108.17	109.23	109.58
Gross investment	98.21	100.19	100.06	100.49	100.85	100.84	101.14
Structures	108.98	113.33	113.01	113.82	114.65	115.91	116.51
Equipment and software	93.77	95.01	94.94	95.25	95.47	95.09	95.31
State and local	**107.42**	**112.14**	**111.77**	**112.62**	**113.37**	**114.22**	**114.78**
Consumption expenditures	108.04	113.11	112.71	113.60	114.39	115.21	115.85
Durable goods [2]	98.95	99.66	99.52	99.80	99.94	100.05	100.39
Nondurable goods	97.76	110.94	109.73	112.08	113.54	112.48	112.94
Services	109.55	113.59	113.31	113.99	114.71	115.81	116.48
Compensation of general government employees, except own-account investment [3]	110.54	114.71	114.41	115.14	115.74	116.49	117.51
Consumption of general government fixed capital [4]	102.97	105.80	105.55	106.30	106.77	107.47	107.75
Other services	108.93	113.53	113.34	113.40	116.15	122.42	119.46
Gross investment	104.88	108.16	107.92	108.62	109.19	110.15	110.42
Structures	110.12	114.99	114.64	115.58	116.57	118.31	118.84
Equipment and software	90.56	90.04	90.05	90.18	89.84	89.01	88.67
Addenda:							
Compensation of general government employees [3]	110.65	114.98	114.75	115.33	115.66	117.05	117.99
Federal	110.99	115.75	115.74	115.88	115.41	118.69	119.38
State and loc a l	110.54	114.71	114.41	115.14	115.74	116.49	117.51

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

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Table 7.14.—Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted				
			2000			2001	
			II	III	IV	I	II
	Chain-type quantity indexes						
Gross domestic product	**113.35**	**118.06**	**118.13**	**118.52**	**119.08**	**119.47**	**119.52**
Business [1]	**115.01**	**120.18**	**120.29**	**120.69**	**121.26**	**121.59**	**121.49**
Nonfarm [2]	115.00	120.08	120.20	120.56	121.12	121.49	121.45
Nonfarm less housing	115.87	121.17	121.34	121.70	122.25	122.68	122.50
Housing	107.20	110.34	110.14	110.48	111.10	110.92	112.10
Farm	114.98	130.73	128.03	133.38	136.12	132.24	124.42
Households and institutions	**108.75**	**111.50**	**111.02**	**111.79**	**112.75**	**113.84**	**115.33**
Private households	97.57	99.69	97.53	100.45	104.64	105.44	107.38
Nonprofit institutions	109.16	111.93	111.51	112.20	113.04	114.15	115.62
General government [3]	**103.39**	**105.57**	**105.62**	**105.82**	**106.13**	**106.66**	**107.21**
Federal	97.89	99.35	100.18	99.47	99.26	99.29	99.43
State and local	105.98	108.49	108.18	108.80	109.35	110.11	110.86
	Chain-type price indexes						
Gross domestic product	**104.66**	**107.04**	**106.81**	**107.31**	**107.78**	**108.65**	**109.25**
Business [1]	**104.00**	**106.07**	**105.86**	**106.31**	**106.77**	**107.56**	**108.09**
Nonfarm [2]	104.49	106.66	106.41	106.91	107.36	108.11	108.60
Nonfarm less housing	104.02	106.07	105.84	106.31	106.71	107.42	107.83
Housing	109.00	112.36	111.87	112.71	113.69	114.83	116.06
Farm	70.07	65.55	67.91	64.80	66.21	69.60	73.02
Households and institutions	**106.40**	**111.14**	**110.55**	**111.83**	**112.90**	**114.50**	**115.80**
Private households	108.50	113.36	112.96	114.07	114.94	116.95	116.84
Nonprofit institutions	106.33	111.07	110.47	111.75	112.83	114.41	115.76
General government [3]	**109.07**	**113.03**	**112.81**	**113.38**	**113.71**	**114.88**	**115.71**
Federal	107.80	111.62	111.57	111.78	111.51	113.70	114.28
State and local	109.66	113.66	113.37	114.10	114.69	115.43	116.36

1. Equals gross domestic product less gross product of households and institutions and of general government.
2. Equals gross domestic business product less gross farm product.
3. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 7.15.—Price, Costs, and Profit Per Unit of Real Gross Product of Nonfinancial Corporate Business

[Dollars]

Price per unit of real gross product of nonfinancial corporate business [1]	**1.019**	**1.031**	**1.030**	**1.032**	**1.034**	**1.038**	**1.044**
Compensation of employees (unit labor cost)	**.666**	**.677**	**.672**	**.676**	**.689**	**.698**	**.704**
Unit nonlabor cost	**.245**	**.248**	**.248**	**.248**	**.249**	**.253**	**.256**
Consumption of fixed capital	.114	.116	.115	.117	.118	.120	.123
Indirect business tax and nontax liability plus business transfer payments less subsidies	.098	.099	.099	.098	.100	.101	.101
Net interest	.033	.033	.034	.033	.031	.032	.032
Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production)	**.108**	**.105**	**.111**	**.108**	**.095**	**.088**	**.084**
Profits tax liability	.035	.036	.038	.036	.032	.029	.028
Profits after tax with inventory valuation and capital consumption adjustments	.073	.070	.073	.071	.063	.059	.056

1. The implicit price deflator for gross product of nonfinancial corporate business divided by 100.
NOTE.— Effective with the estimates scheduled for release on November 30, 2001, all estimates in this table will be revised to reflect revisions to the industry-based price indexes for gross product of nonfinancial corporate business beginning with 1998.

Table 7.16B.—Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 1996=100]

	Seasonally adjusted				
	2000			2001	
	II	III	IV	I	II
Private inventories [1]	**99.34**	**99.46**	**100.14**	**99.20**	**98.32**
Farm	97.21	93.02	98.72	103.19	100.79
Construction, mining, and utilities	103.76	109.67	119.10	127.36	113.30
Manufacturing	99.17	99.77	99.73	95.69	94.28
Durable goods industries	97.23	97.56	97.30	95.38	94.30
Nondurable goods industries	102.50	103.56	103.91	96.18	94.20
Wholesale trade	97.08	97.11	96.94	96.46	96.33
Durable goods industries	94.08	93.73	93.21	92.45	92.19
Nondurable goods industries	102.38	103.07	103.53	103.56	103.65
Retail trade	101.90	102.11	102.43	102.33	102.64
Motor vehicle dealers	99.87	100.23	100.95	100.47	100.27
Food and beverage stores	105.95	106.22	106.83	108.56	109.28
General merchandise stores	102.05	102.17	102.29	102.71	102.84
Other retail stores	102.68	102.80	102.86	102.52	103.18
Other industries	100.35	100.64	100.98	101.24	101.72
Addenda:					
Private inventories	99.34	99.46	100.14	99.20	98.32
Durable goods industries	97.02	97.07	96.91	95.70	95.24
Nondurable goods industries	101.82	102.02	103.54	102.88	101.58
Nonfarm industries	99.57	100.02	100.32	98.97	98.21
Wholesale trade	97.08	97.11	96.94	96.46	96.33
Merchant wholesale trade	96.34	96.25	96.22	95.80	95.60
Durable goods industries	94.01	93.63	93.09	92.31	92.03
Nondurable goods industries	100.50	100.94	101.81	102.03	101.96
Nonmerchant wholesale trade	101.63	102.28	101.34	100.51	100.79

1. Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12B and 5.13B.
NOTE.— Estimates in this table are based on the North American Industry Classification System (NAICS).

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Table 7.17.—Chain-Type Quantity Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted				
			2000			2001	
			II	III	IV	I	II
Gross domestic product	**113.35**	**118.06**	**118.13**	**118.52**	**119.08**	**119.47**	**119.52**
Final sales of domestic product	112.96	117.78	117.54	118.22	118.93	120.10	120.28
Change in private inventories	.....	.....	.....	.....	.....	.....	.....
Goods	**119.14**	**126.03**	**126.52**	**127.16**	**126.40**	**125.58**	**124.47**
Final sales	118.16	125.39	125.01	126.47	126.13	127.56	126.82
Change in private inventories	.....	.....	.....	.....	.....	.....	.....
Durable goods	130.48	141.24	142.52	142.62	141.61	138.69	137.03
Final sales	129.35	140.30	140.29	141.83	140.94	143.20	142.36
Change in private inventories	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	109.94	113.87	113.76	114.81	114.23	114.96	114.26
Final sales	109.13	113.55	112.90	114.29	114.36	115.17	114.50
Change in private inventories	.....	.....	.....	.....	.....	.....	.....
Services	**109.11**	**112.75**	**112.61**	**112.92**	**114.29**	**114.92**	**115.56**
Structures	**115.41**	**118.08**	**117.79**	**117.74**	**118.39**	**121.87**	**122.62**
Addenda:							
Motor vehicle output	129.26	128.39	132.23	127.77	120.86	115.40	122.06
Gross domestic product less motor vehicle output	112.80	117.69	117.63	118.19	119.00	119.59	119.42

Table 7.18B.—Chain-Type Quantity Indexes for Motor Vehicle Output

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted				
			2000			2001	
			II	III	IV	I	II
Motor vehicle output	**129.26**	**128.39**	**132.23**	**127.77**	**120.86**	**115.40**	**122.06**
Auto output	101.86	96.38	97.80	98.04	88.64	86.02	92.58
Truck output [1]	152.01	154.88	160.72	152.38	147.43	139.65	146.40
Final sales of domestic product	**123.90**	**124.50**	**125.15**	**124.34**	**116.56**	**122.45**	**123.50**
Personal consumption expenditures	**129.88**	**138.22**	**136.07**	**139.38**	**136.30**	**142.79**	**143.89**
New motor vehicles	134.41	145.58	143.42	145.96	143.35	151.05	151.94
Autos	121.54	130.17	131.19	127.89	126.45	131.41	127.73
Light trucks	149.62	163.75	157.89	167.24	163.25	174.17	180.38
Net purchases of used autos	116.04	115.93	113.79	119.34	114.94	117.89	119.59
Private fixed investment	**133.59**	**129.88**	**133.88**	**129.56**	**115.73**	**117.35**	**116.69**
New motor vehicles	128.38	125.47	127.90	125.63	113.87	116.29	115.84
Autos	106.22	104.10	102.56	103.81	99.03	103.03	102.51
Trucks	149.59	145.93	152.06	146.50	128.21	129.19	128.79
Light trucks	157.69	162.17	166.21	165.24	146.12	152.40	152.48
Other	134.06	115.53	125.46	111.53	94.82	86.18	84.95
Net purchases of used autos	109.21	109.21	105.93	111.17	106.89	112.15	112.38
Gross government investment	**116.98**	**119.06**	**114.29**	**113.85**	**123.23**	**123.05**	**123.56**
Autos	98.37	95.59	93.32	103.90	97.03	80.36	100.70
New trucks	127.35	132.21	126.03	119.27	137.89	147.13	136.28
Net exports	.....	.....	.....	.....	.....	.....	.....
Exports	94.17	95.72	99.09	94.81	89.64	81.40	93.93
Autos	94.99	95.38	98.89	94.34	88.95	85.72	101.05
Trucks	92.88	96.54	99.67	95.87	91.07	73.82	81.33
Imports	142.51	156.20	155.13	158.07	156.01	151.58	154.07
Autos	142.71	161.70	159.36	164.47	165.77	161.00	157.86
Trucks	141.44	130.02	134.93	127.60	109.80	106.93	135.81
Change in private inventories	.....	.....	.....	.....	.....	.....	.....
Autos	.....	.....	.....	.....	.....	.....	.....
New	.....	.....	.....	.....	.....	.....	.....
Domestic	.....	.....	.....	.....	.....	.....	.....
Foreign	.....	.....	.....	.....	.....	.....	.....
Used	.....	.....	.....	.....	.....	.....	.....
New trucks	.....	.....	.....	.....	.....	.....	.....
Domestic	.....	.....	.....	.....	.....	.....	.....
Foreign	.....	.....	.....	.....	.....	.....	.....
Addenda:							
Final sales of motor vehicles to domestic purchasers	130.81	134.54	134.55	134.95	128.36	132.86	133.31
Private fixed investment in new autos and new light trucks	127.12	127.69	128.44	128.78	118.13	123.05	122.78
Domestic output of new autos [2]	100.62	101.35	101.90	104.51	95.25	93.79	96.38
Sales of imported new autos [3]	144.48	154.48	154.58	153.04	154.26	148.78	154.80

1. Except for exports and imports, consists of new trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

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8. Supplemental Tables

Table 8.1.—Percent Change From Preceding Period in Selected Series

[Percent]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Gross domestic product:							
Current dollars	5.5	6.5	8.0	3.3	3.7	4.6	2.4
Chain-type quantity index	4.1	4.1	5.7	1.3	1.9	1.3	.2
Chain-type price index	1.4	2.3	2.1	1.9	1.8	3.3	2.2
Implicit price deflator	1.4	2.3	2.2	1.9	1.8	3.3	2.2
Personal consumption expenditures:							
Current dollars	6.7	7.7	5.8	6.8	5.2	6.3	4.1
Chain-type quantity index	5.0	4.8	3.6	4.3	3.1	3.0	2.5
Chain-type price index	1.6	2.7	2.1	2.4	2.0	3.2	1.6
Implicit price deflator	1.6	2.7	2.1	2.4	2.0	3.2	1.6
Durable goods:							
Current dollars	9.8	7.7	–3.3	5.8	–3.2	9.8	3.3
Chain-type quantity index	12.5	9.5	–2.5	8.2	–2.1	10.6	7.1
Chain-type price index	–2.5	–1.6	–.8	–2.2	–1.2	–.7	–3.5
Implicit price deflator	–2.5	–1.6	–.8	–2.2	–1.2	–.7	–3.5
Nondurable goods:							
Current dollars	7.2	8.6	7.6	7.1	2.6	4.4	3.1
Chain-type quantity index	4.7	4.7	4.7	4.2	.6	2.4	.4
Chain-type price index	2.3	3.7	2.7	2.7	2.0	1.9	2.7
Implicit price deflator	2.3	3.7	2.7	2.7	2.0	1.9	2.7
Services:							
Current dollars	5.9	7.1	6.9	6.9	8.3	6.6	4.7
Chain-type quantity index	3.7	4.0	4.4	3.5	5.6	1.8	2.6
Chain-type price index	2.2	3.1	2.4	3.2	2.6	4.7	2.1
Implicit price deflator	2.2	3.1	2.4	3.2	2.6	4.7	2.1
Gross private domestic investment:							
Current dollars	6.4	8.0	21.0	–.9	–1.8	–12.3	–12.2
Chain-type quantity index	6.6	6.8	19.5	–2.8	–2.3	–12.3	–12.3
Chain-type price index	–.2	1.1	.7	1.8	.7	.0	.0
Implicit price deflator	–.2	1.1	1.2	2.0	.5	.0	.1
Fixed investment:							
Current dollars	7.7	8.9	9.6	4.5	1.3	1.5	–9.7
Chain-type quantity index	7.8	7.6	8.8	2.5	.5	1.9	–9.8
Chain-type price index	–.1	1.2	.8	1.9	.8	–.4	.1
Implicit price deflator	–.1	1.2	.8	1.9	.8	–.4	.1
Nonresidential:							
Current dollars	6.7	10.1	12.5	8.5	1.0	–2.1	–15.0
Chain-type quantity index	8.2	9.9	12.2	7.1	1.0	–.2	–14.6
Chain-type price index	–1.4	.1	.3	1.3	.0	–1.9	–.5
Implicit price deflator	–1.4	.1	.3	1.3	.0	–1.9	–.5
Structures:							
Current dollars	.4	10.6	15.2	20.6	12.7	19.3	–10.1
Chain-type quantity index	–2.0	6.2	11.8	15.2	7.6	12.3	–13.4
Chain-type price index	2.5	4.1	3.1	4.7	4.7	6.2	3.7
Implicit price deflator	2.5	4.1	3.0	4.7	4.7	6.2	3.7
Equipment and software:							
Current dollars	8.8	9.9	11.7	4.9	–2.6	–8.6	–16.7
Chain-type quantity index	11.8	11.1	12.4	4.7	–1.1	–4.1	–15.1
Chain-type price index	–2.6	–1.1	–.6	.2	–1.5	–4.6	–1.9
Implicit price deflator	–2.6	–1.1	–.6	.2	–1.5	–4.6	–1.9
Residential:							
Current dollars	10.7	5.3	1.5	–7.0	2.3	13.5	7.8
Chain-type quantity index	6.7	.8	–.8	–10.4	–1.1	8.5	5.8
Chain-type price index	3.8	4.5	2.3	3.7	3.5	4.6	1.9
Implicit price deflator	3.8	4.5	2.3	3.7	3.5	4.6	1.9
Exports of goods and services:							
Current dollars	2.6	11.4	16.0	12.0	–3.5	–1.3	–12.9
Chain-type quantity index	3.2	9.5	13.5	10.6	–4.0	–1.2	–12.2
Chain-type price index	–.6	1.8	2.2	1.3	.5	–.1	–.8
Implicit price deflator	–.6	1.8	2.2	1.3	.5	–.1	–.8
Exports of goods:							
Current dollars	2.5	12.5	16.6	18.7	–6.6	–2.7	–18.6
Chain-type quantity index	3.9	11.3	14.9	18.3	–6.9	–2.4	–17.4
Chain-type price index	–1.4	1.1	1.4	.3	.4	–.4	–1.5
Implicit price deflator	–1.4	1.1	1.4	.3	.4	–.4	–1.5
Exports of services:							
Current dollars	2.8	8.8	14.5	–3.2	4.6	2.3	2.3
Chain-type quantity index	1.6	5.3	9.9	–6.7	3.7	1.8	1.6
Chain-type price index	1.2	3.4	4.2	3.7	.9	.5	.8
Implicit price deflator	1.2	3.4	4.2	3.7	.9	.5	.8
Imports of goods and services:							
Current dollars	11.1	18.2	17.3	18.0	.0	–7.8	–13.2
Chain-type quantity index	10.5	13.4	16.4	13.0	–.5	–5.0	–7.7
Chain-type price index	.6	4.3	.7	4.4	.4	–3.0	–5.9
Implicit price deflator	.6	4.3	.8	4.5	.5	–3.0	–5.9
Imports of goods:							
Current dollars	12.6	18.9	18.6	17.6	.3	–10.5	–15.5
Chain-type quantity index	12.4	13.5	17.2	12.3	–.6	–6.7	–9.7
Chain-type price index	.2	4.8	1.1	4.7	.9	–4.1	–6.4
Implicit price deflator	.2	4.8	1.2	4.8	.9	–4.1	–6.4
Imports of services:							
Current dollars	3.8	14.5	10.7	20.4	–1.9	8.7	–.1
Chain-type quantity index	1.1	12.6	12.4	17.1	.0	4.9	3.3
Chain-type price index	2.7	1.7	–1.5	2.8	–1.9	3.6	–3.3
Implicit price deflator	2.7	1.7	–1.5	2.8	–1.9	3.6	–3.3
Government consumption expenditures and gross investment:							
Current dollars	6.1	6.6	7.0	.7	5.3	9.0	7.3
Chain-type quantity index	3.3	2.7	4.4	–1.8	3.3	5.3	5.4
Chain-type price index	2.8	3.9	2.6	2.6	1.9	3.5	1.8
Implicit price deflator	2.8	3.9	2.6	2.6	1.9	3.5	1.8
Federal:							
Current dollars	4.6	4.6	16.5	–9.0	5.0	7.7	2.9
Chain-type quantity index	2.2	1.7	15.9	–10.4	4.6	3.2	1.5
Chain-type price index	2.4	2.9	.5	1.7	.4	4.4	1.4
Implicit price deflator	2.4	2.9	.5	1.6	.4	4.4	1.4
National defense:							
Current dollars	4.4	3.0	16.0	–8.5	11.6	11.4	3.3
Chain-type quantity index	2.1	.1	15.4	–10.4	10.5	7.5	2.2
Chain-type price index	2.3	2.8	.4	2.2	1.0	3.6	1.1
Implicit price deflator	2.3	2.8	.5	2.2	1.0	3.6	1.1
Nondefense:							
Current dollars	4.9	7.7	17.3	–9.9	–5.7	1.2	2.2
Chain-type quantity index	2.3	4.6	16.6	–10.4	–5.1	–4.3	.1
Chain-type price index	2.5	3.0	.6	.6	–.7	5.8	2.1
Implicit price deflator	2.5	3.0	.6	.6	–.7	5.8	2.1
State and local:							
Current dollars	6.9	7.7	2.5	6.1	5.4	9.6	9.5
Chain-type quantity index	3.9	3.2	–1.1	3.0	2.7	6.4	7.4
Chain-type price index	2.9	4.4	3.6	3.1	2.7	3.0	2.0
Implicit price deflator	2.9	4.4	3.6	3.1	2.7	3.0	2.0
Addenda:							
Final sales of domestic product:							
Current dollars	5.8	6.7	6.1	4.3	4.3	7.3	2.8
Chain-type quantity index	4.3	4.3	3.9	2.3	2.4	4.0	.6
Chain-type price index	1.4	2.3	2.2	1.9	1.8	3.2	2.2
Implicit price deflator	1.4	2.3	2.2	1.9	1.8	3.2	2.2
Gross domestic purchases:							
Current dollars	6.6	7.5	8.5	4.4	4.0	3.4	1.8
Chain-type quantity index	5.0	4.8	6.3	2.0	2.2	.7	.4
Chain-type price index	1.5	2.6	1.9	2.3	1.7	2.7	1.4
Implicit price deflator	1.5	2.6	2.0	2.4	1.7	2.7	1.4
Final sales to domestic purchasers:							
Current dollars	6.8	7.7	6.6	5.3	4.5	6.0	2.2
Chain-type quantity index	5.2	4.9	4.6	2.9	2.7	3.2	.8
Chain-type price index	1.5	2.6	2.0	2.3	1.8	2.6	1.4
Implicit price deflator	1.5	2.6	2.0	2.3	1.8	2.7	1.4
Gross national product:							
Current dollars	5.5	6.5	8.1	3.2	4.6	4.0	2.0
Chain-type quantity index	4.0	4.1	5.8	1.3	2.8	.8	–.1
Chain-type price index	1.4	2.3	2.1	1.9	1.8	3.2	2.2
Implicit price deflator	1.4	2.3	2.2	1.9	1.8	3.2	2.2
Command-basis gross national product:							
Chain-type quantity index	3.9	3.8	6.0	.9	2.8	1.1	.5
Disposable personal income:							
Current dollars	4.1	6.2	8.1	5.1	6.3	6.0	4.0
Chained (1996) dollars	2.5	3.5	5.8	2.6	4.2	2.7	2.4
Final sales of computers: [1]							
Current dollars	2.6	24.8	39.1	16.0	15.0	–30.2	–39.7
Chain-type quantity index	42.4	52.3	66.3	39.1	30.0	9.0	–26.4
Chain-type price index	–27.9	–18.0	–16.3	–16.5	–11.5	–36.0	–18.1
Implicit price deflator	–27.9	–18.0	–16.4	–16.6	–11.6	–35.9	–18.1
Gross domestic product less final sales of computers:							
Current dollars	5.6	6.3	7.8	3.1	3.6	5.1	2.9
Chain-type quantity index	3.8	3.7	5.2	1.0	1.6	1.2	.5
Chain-type price index	1.8	2.5	2.4	2.1	1.9	3.8	2.4
Implicit price deflator	1.8	2.5	2.5	2.1	1.9	3.8	2.4
Gross domestic purchases less final sales of computers:							
Current dollars	6.5	7.4	8.2	4.3	4.0	3.9	2.4
Chain-type quantity index	4.5	4.4	5.8	1.6	2.0	.6	.7
Chain-type price index	1.9	2.9	2.2	2.6	2.0	3.3	1.7
Implicit price deflator	1.9	2.9	2.3	2.6	2.0	3.3	1.7
Chain-type price indexes for gross domestic product:							
Food	1.9	2.3	2.4	3.1	2.2	4.0	2.8
Energy goods and services	–1.4	4.9	7.2	–1.6	5.0	36.4	28.9
Gross domestic product less food and energy	1.4	2.2	2.0	1.9	1.6	2.2	1.3
Chain-type price indexes for gross domestic purchases:							
Food	2.0	2.3	2.0	3.6	1.6	4.1	2.6
Energy goods and services	4.2	18.9	8.6	13.8	11.3	9.3	6.2
Gross domestic purchases less food and energy	1.4	2.0	1.7	1.7	1.3	2.3	1.0

1. For some components of final sales of computers, includes computer parts.

NOTE.— Contributions to the percent change in real gross domestic product are shown in table 8.2.

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Table 8.2.—Contributions to Percent Change in Real Gross Domestic Product

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Percent change at annual rate:							
Gross domestic product	**4.1**	**4.1**	**5.7**	**1.3**	**1.9**	**1.3**	**.2**
Percentage points at annual rates:							
Personal consumption expenditures	**3.35**	**3.28**	**2.50**	**2.88**	**2.14**	**2.05**	**1.68**
Durable goods	.97	.77	–.21	.65	–.17	.83	.57
Motor vehicles and parts	.40	.22	–.50	.33	–.29	.52	.20
Furniture and household equipment	.41	.38	.24	.21	.08	.23	.29
Other	.16	.17	.06	.11	.04	.08	.08
Nondurable goods	.93	.94	.95	.84	.12	.49	.08
Food	.34	.38	.47	.21	.01	.04	–.02
Clothing and shoes	.24	.24	.21	.25	.01	.10	.05
Gasoline, fuel oil, and other energy goods	.05	–.01	.08	.06	–.03	.09	–.14
Other	.30	.33	.19	.32	.14	.26	.19
Services	1.45	1.57	1.75	1.38	2.19	.73	1.03
Housing	.28	.22	.22	.18	.21	.22	.16
Household operation	.17	.21	.59	.17	.57	–.04	–.20
Electricity and gas	.01	.05	.34	–.05	.37	–.19	–.24
Other household operation	.15	.16	.25	.22	.20	.15	.04
Transportation	.11	.08	.08	.05	.09	.03	–.01
Medical care	.24	.30	.44	.23	.37	.29	.42
Recreation	.13	.09	.08	.01	.06	.17	.03
Other	.52	.67	.35	.75	.89	.07	.63
Gross private domestic investment	**1.14**	**1.19**	**3.25**	**–.51**	**–.42**	**–2.28**	**–2.19**
Fixed investment	**1.29**	**1.28**	**1.49**	**.44**	**.09**	**.33**	**–1.76**
Nonresidential	1.01	1.25	1.52	.91	.13	–.02	–2.00
Structures	–.07	.19	.35	.45	.24	.39	–.48
Equipment and software	1.08	1.06	1.17	.46	–.11	–.41	–1.52
Information processing equipment and software	.72	.86	.89	.61	.64	–.62	–.96
Computers and peripheral equipment	.35	.36	.49	.32	.18	–.04	–.34
Software [1]	.22	.21	.10	.24	.25	–.12	–.07
Other	.15	.30	.30	.04	.20	–.46	–.54
Industrial equipment	.01	.18	.06	.19	.02	.21	–.40
Transportation equipment	.33	–.05	.01	–.31	–.70	.05	–.08
Other	.02	.07	.21	–.03	–.07	–.04	–.09
Residential	.28	.04	–.03	–.47	–.05	.35	.24
Change in private inventories	**–.15**	**–.09**	**1.76**	**–.95**	**–.50**	**–2.61**	**–.43**
Farm	–.03	.00	.25	–.20	.18	.01	–.09
Nonfarm	–.12	–.09	1.50	–.75	–.68	–2.61	–.34
Net exports of goods and services	**–.98**	**–.79**	**–.84**	**–.70**	**–.39**	**.63**	**–.26**
Exports	**.35**	**1.01**	**1.42**	**1.13**	**–.46**	**–.13**	**–1.41**
Goods	.30	.85	1.11	1.36	–.58	–.19	–1.46
Services	.05	.17	.31	–.22	.12	.06	.05
Imports	**–1.33**	**–1.81**	**–2.26**	**–1.84**	**.07**	**.76**	**1.15**
Goods	–1.31	–1.54	–2.00	–1.48	.07	.87	1.22
Services	–.02	–.26	–.26	–.36	.00	–.11	–.07
Government consumption expenditures and gross investment	**.58**	**.47**	**.78**	**–.32**	**.58**	**.92**	**.94**
Federal	**.13**	**.10**	**.90**	**–.66**	**.27**	**.19**	**.09**
National defense	.08	.00	.56	–.42	.38	.28	.09
Consumption expenditures	.05	.00	.55	–.34	.13	.37	.01
Gross investment	.03	.01	.01	–.08	.24	–.09	.08
Nondefense	.05	.10	.34	–.24	–.11	–.09	.00
Consumption expenditures	.00	.09	.28	–.16	–.13	–.10	.01
Gross investment	.05	.00	.06	–.08	.02	.01	.00
State and local	**.44**	**.37**	**–.12**	**.34**	**.31**	**.73**	**.85**
Consumption expenditures	.27	.32	.30	.29	.27	.39	.36
Gross investment	.17	.05	–.42	.06	.04	.34	.49
Addenda:							
Goods	2.06	2.15	3.03	.76	–.90	–.95	–1.28
Services	1.71	1.78	2.85	.60	2.60	1.18	1.22
Structures	.31	.21	–.18	–.02	.21	1.09	.24
Motor vehicle output	.43	–.03	–.07	–.51	–.77	–.59	.71
Final sales of computers [2]	.36	.45	.55	.37	.30	.10	–.30

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

NOTE.— The quantity indexes on which the estimates in this table are based are shown in tables 7.1, 7.2, 7.4, 7.6, 7.9, 7.11, and 7.17.

Table 8.3.—Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Percent change at annual rate:							
Personal consumption expenditures	**5.0**	**4.8**	**3.6**	**4.3**	**3.1**	**3.0**	**2.5**
Percentage points at annual rates:							
Durable goods	**1.46**	**1.13**	**–.31**	**.97**	**–.25**	**1.22**	**.83**
Motor vehicles and parts	.60	.32	–.74	.50	–.43	.76	.29
Furniture and household equipment	.62	.56	.34	.31	.12	.33	.43
Other	.24	.25	.08	.16	.06	.12	.11
Nondurable goods	**1.39**	**1.39**	**1.37**	**1.25**	**.18**	**.72**	**.12**
Food	.51	.57	.68	.31	.02	.06	–.03
Clothing and shoes	.36	.35	.30	.37	.01	.15	.08
Gasoline, fuel oil, and other energy goods	.08	–.02	.11	.10	–.05	.13	–.21
Gasoline and oil	.08	.00	.09	.09	–.03	.13	–.11
Fuel oil and coal	.00	–.01	.02	.01	–.02	.00	–.10
Other	.45	.49	.28	.48	.20	.38	.28
Services	**2.16**	**2.32**	**2.52**	**2.07**	**3.22**	**1.08**	**1.51**
Housing	.42	.32	.31	.27	.32	.32	.24
Household operation	.25	.31	.86	.26	.83	–.06	–.29
Electricity and gas	.02	.07	.50	–.07	.54	–.28	–.35
Other household operation	.23	.24	.36	.32	.29	.22	.06
Transportation	.17	.12	.11	.07	.14	.04	–.01
Medical care	.36	.45	.63	.35	.54	.43	.61
Recreation	.19	.13	.12	.02	.09	.24	.04
Other	.78	.99	.49	1.11	1.31	.10	.92
Addenda:							
Energy goods and services [1]	.10	.05	.61	.03	.49	–.15	–.56
Personal consumption expenditures less food and energy	4.40	4.23	2.29	3.96	2.64	3.11	3.05

1. Consists of gasoline, fuel oil, and other energy goods, and of electricity and gas.

NOTE.— The quantity indexes on which the estimates in this table are based are shown in table 7.4. The estimates in this table differ from those in table 8.2 because this table shows contributions to real personal consumption expenditures, whereas table 8.2 shows contributions to real gross domestic product.

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Table 8.4.—Contributions to Percent Change in Real Private Fixed Investment by Type

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Percent change at annual rate:							
Private fixed investment	**7.8**	**7.6**	**8.8**	**2.5**	**.5**	**1.9**	**–9.8**
Percentage points at annual rates:							
Nonresidential	**6.10**	**7.36**	**8.92**	**5.24**	**.74**	**–.11**	**–11.34**
Structures	**–.39**	**1.13**	**2.05**	**2.58**	**1.38**	**2.25**	**–2.72**
Nonresidential buildings, including farm	–.21	.67	1.42	.97	.42	.79	–3.13
Utilities	.21	.19	.31	.64	1.12	.63	–.23
Mining exploration, shafts, and wells	–.40	.25	.33	.77	–.14	1.00	.72
Other structures	.01	.02	–.01	.20	–.03	–.17	–.08
Equipment and software	**6.49**	**6.23**	**6.87**	**2.66**	**–.64**	**–2.36**	**–8.62**
Information processing equipment and software	4.31	5.07	5.19	3.48	3.64	–3.59	–5.46
Computers and peripheral equipment [1]	2.11	2.10	2.86	1.82	1.04	–.25	–1.95
Software [2]	1.31	1.23	.60	1.40	1.43	–.71	–.38
Other	.89	1.74	1.72	.25	1.17	–2.63	–3.13
Industrial equipment	.06	1.04	.37	1.10	.13	1.21	–2.27
Transportation equipment	2.01	–.31	.07	–1.78	–4.00	.28	–.42
Other	.11	.43	1.24	–.14	–.42	–.26	–.46
Residential	**1.70**	**.22**	**–.14**	**–2.69**	**–.27**	**2.03**	**1.51**
Structures	**1.65**	**.18**	**–.15**	**–2.70**	**–.28**	**2.02**	**1.50**
Single family	.96	.14	–.62	–2.34	–.33	1.66	.53
Multifamily	.14	–.05	.01	–.57	.20	.30	.17
Other structures	.56	.09	.46	.21	–.15	.06	.80
Equipment	**.05**	**.04**	**.01**	**.00**	**.01**	**.00**	**.02**

1. Includes new computers and peripheral equipment only.
2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.— The quantity indexes on which the estimates in this table are based are shown in table 7.6. The estimates in this table differ from those in table 8.2 because this table shows contributions to real private fixed investment, whereas table 8.2 shows contributions to real gross domestic product.

Table 8.5.—Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Percent change at annual rate:							
Exports of goods and services	**3.2**	**9.5**	**13.5**	**10.6**	**–4.0**	**–1.2**	**–12.2**
Percentage points at annual rates:							
Exports of goods [1]	**2.77**	**7.93**	**10.48**	**12.45**	**–5.05**	**–1.69**	**–12.85**
Foods, feeds, and beverages	.13	.27	.00	1.33	–.88	.64	–.23
Industrial supplies and materials	.12	1.47	.63	2.92	–.17	–1.21	–2.02
Capital goods, except automotive	1.70	4.80	10.50	5.93	–2.95	.28	–12.07
Automotive vehicles, engines, and parts	.23	.44	–.61	–.01	–1.18	–1.97	1.60
Consumer goods, except automotive	.20	.82	.66	.77	–.52	1.23	–.03
Other	.37	.13	–.69	1.50	.65	–.65	–.10
Exports of services [1]	**.47**	**1.57**	**2.98**	**–1.89**	**1.03**	**.51**	**.63**
Percent change at annual rate:							
Imports of goods and services	**10.5**	**13.4**	**16.4**	**13.0**	**–.5**	**–5.0**	**–7.7**
Percentage points at annual rates:							
Imports of goods [1]	**10.30**	**11.42**	**14.48**	**10.44**	**–.52**	**–5.82**	**–8.25**
Foods, feeds, and beverages	.34	.24	.39	.42	–.04	–.17	.21
Industrial supplies and materials, except petroleum and products	.60	.83	.25	.42	–.62	–.63	.52
Petroleum and products	.03	.40	2.81	–.37	–.68	1.95	.43
Capital goods, except automotive	3.43	4.65	6.21	4.32	.48	–2.72	–11.53
Automotive vehicles, engines, and parts	2.60	1.23	–.10	.68	–1.43	–1.63	1.40
Consumer goods, except automotive	2.35	3.32	4.31	1.87	1.90	–.21	–1.13
Other	.95	.74	.62	3.10	–.13	–2.42	1.84
Imports of services [1]	**.18**	**1.94**	**1.94**	**2.53**	**.01**	**.74**	**.55**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

NOTE.— The quantity indexes on which the estimates in this table are based are shown in table 7.10. The estimates in this table differ from those in table 8.2 because this table shows contributions to real exports and to real imports, whereas table 8.2 shows contributions to real gross domestic product. Because imports are subtracted in the calculation of gross domestic product, the contributions of components of real imports have opposite signs in this table and in table 8.2.

Table 8.6.—Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Type

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Percent change at annual rate:							
Government consumption expenditures and gross investment [1]	**3.3**	**2.7**	**4.4**	**–1.8**	**3.3**	**5.3**	**5.4**
Percentage points at annual rates:							
Federal	**.75**	**.58**	**5.07**	**–3.75**	**1.52**	**1.10**	**.53**
National defense	**.46**	**.03**	**3.14**	**–2.37**	**2.15**	**1.61**	**.50**
Consumption expenditures	.27	–.01	3.08	–1.90	.77	2.10	.05
Durable goods [2]	.07	.01	.03	–.12	.22	–.05	.25
Nondurable goods	.05	.03	–.01	–.24	–.15	.06	.34
Services	.15	–.05	3.05	–1.54	.71	2.10	–.54
Compensation of general government employees, except own-account investment [3]	–.23	–.04	.05	.22	–.07	–.26	–.02
Consumption of general government fixed capital [4]	.00	.01	.01	.01	.01	.02	.02
Other services	.38	–.01	3.00	–1.77	.77	2.33	–.54
Gross investment	.19	.04	.07	–.47	1.38	–.49	.45
Structures	–.02	–.01	.03	.06	–.08	–.02	.01
Equipment and software	.21	.05	.03	–.53	1.47	–.48	.45
Nondefense	**.29**	**.56**	**1.93**	**–1.38**	**–.63**	**–.52**	**.03**
Consumption expenditures	–.02	.53	1.59	–.92	–.74	–.57	.04
Durable goods [2]	.09	.02	.00	–.01	.05	–.06	–.01
Nondurable goods	–.16	.07	.00	–.04	–.61	.47	–.12
Services	.06	.44	1.59	–.87	–.18	–.99	.17
Compensation of general government employees, except own-account investment [3]	.03	.16	1.09	–.92	–.23	.17	–.04
Consumption of general government fixed capital [4]	.16	.15	.14	.13	.13	.11	.12
Other services	–.13	.13	.36	–.08	–.08	–1.27	.08
Gross investment	.31	.03	.34	–.46	.11	.05	–.02
Structures	.00	–.07	–.16	–.09	.15	.07	–.19
Equipment and software	.31	.10	.50	–.37	–.04	–.02	.18
State and local	**2.51**	**2.08**	**–.70**	**1.94**	**1.78**	**4.21**	**4.84**
Consumption expenditures	1.54	1.78	1.70	1.62	1.57	2.29	2.07
Durable goods [2]	.06	.06	.07	.06	.06	.07	.06
Nondurable goods	.34	.38	.40	.32	.34	.39	.39
Services	1.14	1.34	1.23	1.24	1.17	1.83	1.61
Compensation of general government employees, except own-account investment [3]	.43	.74	.68	.73	.58	1.10	.92
Consumption of general government fixed capital [4]	.29	.29	.29	.28	.28	.28	.28
Other services	.42	.32	.26	.23	.30	.45	.41
Gross investment	.97	.30	–2.40	.32	.21	1.93	2.77
Structures	.61	.04	–2.70	.06	.01	1.95	2.87
Equipment and software	.36	.25	.31	.25	.20	–.02	–.10

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.
3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software.
4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

NOTE.— The quantity indexes on which the estimates in this table are based are shown in table 7.11. The estimates in this table differ from those in table 8.2 because this table shows contributions to real government consumption expenditures and gross investment, whereas table 8.2 shows contributions to real gross domestic product.

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Table 8.7.—Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Current dollars:							
Gross domestic product	33,951	35,846	35,838	36,040	36,282	36,611	36,743
Gross national product	33,927	35,802	35,778	35,974	36,297	36,574	36,674
Personal income	28,489	30,205	30,070	30,397	30,825	31,191	31,400
Disposable personal income	24,242	25,528	25,426	25,682	26,013	26,335	26,534
Personal consumption expenditures	22,895	24,429	24,267	24,609	24,861	25,189	25,382
Durable goods	2,787	2,976	2,959	2,993	2,962	3,025	3,043
Nondurable goods	6,708	7,224	7,192	7,298	7,327	7,390	7,430
Services	13,399	14,230	14,116	14,317	14,572	14,774	14,909
Chained (1996) dollars:							
Gross domestic product	32,442	33,490	33,554	33,583	33,663	33,697	33,634
Gross national product	32,429	33,463	33,512	33,537	33,691	33,678	33,588
Disposable personal income	23,150	23,742	23,717	23,814	24,006	24,111	24,200
Personal consumption expenditures	21,863	22,721	22,636	22,819	22,943	23,062	23,150
Durable goods	2,996	3,251	3,223	3,279	3,254	3,330	3,380
Nondurable goods	6,471	6,717	6,707	6,760	6,754	6,780	6,771
Services	12,429	12,808	12,760	12,839	12,985	13,014	13,067
Population (mid-period, thousands)	272,996	275,423	275,059	275,735	276,388	277,011	277,650

Table 8.8B.—Motor Vehicle Output

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Motor vehicle output	**353.5**	**353.0**	**364.0**	**351.4**	**332.1**	**315.5**	**331.4**
Auto output	124.5	118.5	120.5	120.7	108.6	105.5	113.3
Truck output [1]	229.1	234.5	243.5	230.7	223.5	210.0	218.1
Final sales of domestic product	**343.5**	**346.9**	**349.0**	**347.3**	**325.3**	**339.9**	**340.8**
Personal consumption expenditures	**259.5**	**277.4**	**273.6**	**279.9**	**274.0**	**288.5**	**289.5**
New motor vehicles	201.9	218.4	215.7	219.1	214.7	226.2	226.6
Autos	98.0	105.0	105.9	103.3	101.9	105.7	102.5
Light trucks	103.9	113.4	109.8	115.8	112.7	120.5	124.1
Net purchases of used autos	57.6	59.1	57.9	60.7	59.4	62.4	62.9
Private fixed investment	**162.2**	**158.0**	**162.6**	**158.2**	**141.0**	**140.1**	**138.6**
New motor vehicles	198.0	194.6	198.1	195.4	177.4	179.1	177.2
Autos	79.2	77.6	76.5	77.5	73.8	76.6	76.1
Trucks	118.8	117.0	121.6	117.9	103.6	102.5	101.2
Light trucks	81.2	84.2	86.0	86.1	76.5	77.9	76.8
Other	37.6	32.8	35.5	31.7	27.1	24.6	24.3
Net purchases of used autos	–35.8	–36.6	–35.5	–37.2	–36.3	–39.0	–38.7
Gross government investment	**12.8**	**13.2**	**12.6**	**12.6**	**13.7**	**13.4**	**13.3**
Autos	3.9	3.9	3.8	4.2	3.9	3.2	4.0
New trucks	8.9	9.3	8.9	8.4	9.8	10.2	9.4
Net exports	**–91.0**	**–101.7**	**–99.8**	**–103.4**	**–103.5**	**–102.2**	**–100.5**
Exports	25.3	26.1	27.0	25.9	24.5	22.3	25.8
Autos	16.5	16.7	17.4	16.6	15.6	15.1	17.8
Trucks	8.8	9.4	9.7	9.3	8.9	7.2	8.0
Imports	116.3	127.8	126.9	129.3	128.0	124.5	126.3
Autos	96.3	109.2	107.6	111.0	112.1	109.1	106.7
Trucks	20.0	18.6	19.3	18.3	15.8	15.5	19.6
Change in private inventories	**10.1**	**6.2**	**15.0**	**4.2**	**6.9**	**–24.4**	**–9.4**
Autos	**1.3**	**2.1**	**2.1**	**6.6**	**2.5**	**–9.4**	**–4.5**
New	1.2	1.3	1.3	6.6	1.9	–10.5	–5.0
Domestic	–.1	.8	1.5	6.3	.9	–12.0	–4.5
Foreign	1.3	.6	–.2	.4	1.0	1.5	–.4
Used	.2	.8	.8	–.1	.5	1.1	.4
New trucks	**8.7**	**4.1**	**12.9**	**–2.4**	**4.4**	**–15.0**	**–4.9**
Domestic	8.3	3.2	11.2	–1.0	1.1	–13.8	–3.8
Foreign	.5	.9	1.7	–1.4	3.3	–1.2	–1.0
Addenda:							
Final sales of motor vehicles to domestic purchasers	434.5	448.6	448.8	450.6	428.7	442.1	441.4
Private fixed investment in new autos and new light trucks	160.3	161.8	162.6	163.7	150.2	154.5	152.9
Domestic output of new autos [2]	116.5	117.5	118.3	121.0	109.8	108.0	110.7
Sales of imported new autos [3]	78.8	84.2	84.4	83.6	84.0	80.9	84.0

1. Except for exports and imports, consists of new trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 8.9B.—Real Motor Vehicle Output

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates				
			2000			2001	
			II	III	IV	I	II
Motor vehicle output	**356.2**	**353.8**	**364.4**	**352.2**	**333.1**	**318.1**	**336.4**
Auto output	128.5	121.6	123.4	123.7	111.8	108.5	116.8
Truck output [1]	227.2	231.5	240.2	227.8	220.3	208.7	218.8
Final sales of domestic product	**346.5**	**348.2**	**350.0**	**347.7**	**326.0**	**342.4**	**345.4**
Personal consumption expenditures	**261.8**	**278.6**	**274.3**	**281.0**	**274.8**	**287.8**	**290.1**
New motor vehicles	201.8	218.6	215.3	219.2	215.2	226.8	228.1
Autos	99.5	106.6	107.4	104.7	103.5	107.6	104.6
Light trucks	102.2	111.8	107.8	114.2	111.5	118.9	123.2
Net purchases of used autos	59.7	59.6	58.5	61.4	59.1	60.6	61.5
Private fixed investment	**161.4**	**156.9**	**161.7**	**156.5**	**139.8**	**141.8**	**141.0**
New motor vehicles	199.2	194.7	198.5	194.9	176.7	180.5	179.7
Autos	80.4	78.8	77.6	78.5	74.9	78.0	77.6
Trucks	118.9	116.0	120.9	116.5	101.9	102.7	102.4
Light trucks	82.5	84.8	86.9	86.4	76.4	79.7	79.7
Other	36.5	31.4	34.1	30.4	25.8	23.5	23.1
Net purchases of used autos	–37.5	–37.5	–36.4	–38.2	–36.7	–38.5	–38.6
Gross government investment	**12.7**	**12.9**	**12.4**	**12.3**	**13.4**	**13.3**	**13.4**
Autos	3.8	3.7	3.6	4.0	3.7	3.1	3.9
New trucks	8.9	9.3	8.8	8.4	9.7	10.3	9.5
Net exports	**–88.9**	**–99.4**	**–97.7**	**–101.1**	**–100.8**	**–99.4**	**–98.1**
Exports	24.5	24.9	25.7	24.6	23.3	21.1	24.4
Autos	16.1	16.2	16.8	16.0	15.1	14.5	17.1
Trucks	8.4	8.7	9.0	8.6	8.2	6.7	7.3
Imports	113.3	124.2	123.4	125.7	124.1	120.6	122.5
Autos	94.0	106.5	105.0	108.3	109.2	106.0	104.0
Trucks	19.3	17.8	18.5	17.4	15.0	14.6	18.6
Change in private inventories	**9.6**	**5.8**	**14.2**	**4.1**	**6.4**	**–22.6**	**–8.6**
Autos	**1.4**	**2.1**	**2.2**	**6.7**	**2.5**	**–9.5**	**–4.6**
New	1.2	1.3	1.3	6.7	2.0	–10.7	–5.0
Domestic	–.1	.8	1.5	6.4	.9	–12.3	–4.6
Foreign	1.2	.5	–.2	.3	1.0	1.5	–.4
Used	.2	.8	.8	–.1	.5	1.1	.4
New trucks	**7.3**	**3.4**	**10.7**	**–1.9**	**3.6**	**–12.1**	**–3.8**
Domestic	6.8	2.6	9.2	–.7	.9	–11.0	–3.0
Foreign	.5	.8	1.6	–1.3	3.1	–1.1	–.9
Residual	.4	–.8	.9	–1.1	–.3	–3.9	–1.4
Addenda:							
Final sales of motor vehicles to domestic purchasers	435.9	448.3	448.3	449.7	427.7	442.7	444.2
Private fixed investment in new autos and new light trucks	162.7	163.4	164.3	164.8	151.2	157.5	157.1
Domestic output of new autos [2]	117.4	118.3	118.9	122.0	111.2	109.5	112.5
Sales of imported new autos [3]	79.9	85.5	85.5	84.7	85.4	82.3	85.7

1. Except for exports and imports, consists of new trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

NOTE.— Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Chain-type quantity indexes for the series in this table are shown in table 7.18B.

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Table 8.30.—Contributions to Percent Change in the Gross Domestic Purchases Price Index

	1999	2000	2000			2001	
			II	III	IV	I	II
Percent change at annual rate:							
Gross domestic purchases	**1.5**	**2.6**	**1.9**	**2.3**	**1.7**	**2.7**	**1.4**
Percentage points at annual rates:							
Personal consumption expenditures	**1.07**	**1.76**	**1.38**	**1.57**	**1.28**	**2.12**	**1.04**
Durable goods	−.20	−.13	−.06	−.18	−.09	−.06	−.29
Motor vehicles and parts	.01	.02	.06	−.02	.03	.09	−.05
Furniture and household equipment	−.18	−.14	−.11	−.13	−.15	−.18	−.22
Other	−.03	−.01	−.01	−.03	.03	.04	−.02
Nondurable goods	.45	.72	.53	.53	.38	.38	.53
Food	.19	.22	.18	.34	.15	.37	.24
Clothing and shoes	−.05	−.04	−.09	−.06	.07	−.02	−.18
Gasoline, fuel oil, and other energy goods	.11	.42	.19	.14	.13	−.10	.31
Other	.20	.12	.25	.11	.03	.12	.15
Services	.83	1.17	.91	1.21	.99	1.80	.80
Housing	.27	.30	.29	.30	.32	.36	.43
Household operation	−.01	.06	.04	.18	.20	.50	.01
Electricity and gas	−.01	.08	.08	.21	.20	.47	−.02
Other household operation	.00	−.01	−.05	−.04	.00	.03	.02
Transportation	.01	.08	.12	.07	.08	.04	−.02
Medical care	.21	.29	.22	.38	.26	.48	.14
Recreation	.07	.09	.08	.11	.05	.09	.12
Other	.27	.34	.16	.17	.08	.33	.13
Gross private domestic investment	**−.03**	**.19**	**.13**	**.31**	**.11**	**.01**	**.01**
Fixed investment	**−.02**	**.20**	**.13**	**.32**	**.14**	**−.05**	**.03**
Nonresidential	−.17	.02	.03	.16	.00	−.24	−.05
Structures	.08	.12	.09	.14	.15	.20	.12
Equipment and software	−.25	−.11	−.06	.02	−.14	−.44	−.17
Information processing equipment and software	−.29	−.14	−.11	−.06	−.17	−.40	−.19
Computers and peripheral equipment	−.26	−.15	−.15	−.14	−.15	−.38	−.17
Software [1]	.01	.04	.06	.10	.01	.01	.01
Other	−.03	−.03	−.02	−.02	−.03	−.03	−.03
Industrial equipment	.01	.01	.00	.01	.00	.02	.02
Transportation equipment	.02	.02	.03	.05	.01	−.09	−.02
Other equipment	.02	.01	.02	.01	.02	.03	.02
Residential	.16	.19	.10	.15	.14	.19	.08
Change in private inventories	**−.01**	**−.01**	**−.01**	**.00**	**−.03**	**.07**	**−.02**
Farm	.00	.00	.00	.00	.00	.00	.00
Nonfarm	−.01	−.01	.00	.00	−.03	.07	−.02
Government consumption expenditures and gross investment	**.47**	**.66**	**.44**	**.44**	**.33**	**.59**	**.31**
Federal	**.14**	**.17**	**.03**	**.10**	**.02**	**.25**	**.08**
National defense	.09	.11	.02	.08	.04	.13	.04
Consumption expenditures	.09	.11	.02	.08	.03	.15	.04
Gross investment	.00	.00	.00	.00	.00	−.01	.00
Nondefense	.05	.06	.02	.02	−.01	.12	.04
Consumption expenditures	.05	.05	.00	.01	−.02	.12	.04
Gross investment	.00	.01	.01	.01	.01	.00	.01
State and local	**.33**	**.49**	**.41**	**.34**	**.30**	**.34**	**.23**
Consumption expenditures	.28	.42	.32	.29	.26	.26	.21
Gross investment	.04	.07	.08	.06	.05	.08	.02
Addenda:							
Final sales of computers [2]	−.32	−.20	−.19	−.20	−.14	−.48	−.19
Gross domestic purchases less final sales of computers	1.90	2.84	2.16	2.52	1.93	3.20	1.63
Food	.19	.22	.19	.34	.15	.38	.25
Energy goods and services	.14	.63	.31	.50	.42	.36	.25
Gross domestic purchases less food and energy	1.19	1.75	1.43	1.47	1.14	1.95	.85

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

NOTE.— The price indexes on which the estimates in this table are based are shown in tables 7.1, 7.2, 7.4, 7.6, and 7.11.

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B. Other NIPA and NIPA-Related Tables

Monthly Estimates

Tables B.1 and B.2 include the most recent estimates of personal income and its components; these estimates were released on August 30, 2001, and include "preliminary" estimates for July 2001 and "revised" estimates for April–June 2001.

Table B.1.—Personal Income

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	1999	2000	2000							2001						
			June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.r	Mayr	Juner	Julyp
Personal income	**7,777.3**	**8,319.2**	**8,317.9**	**8,344.2**	**8,377.4**	**8,423.0**	**8,478.7**	**8,513.5**	**8,566.7**	**8,604.0**	**8,640.2**	**8,676.2**	**8,700.2**	**8,711.8**	**8,742.3**	**8,786.2**
Wage and salary disbursements	4,472.2	4,837.2	4,827.7	4,858.4	4,866.4	4,902.6	4,946.1	4,974.0	4,999.4	5,022.7	5,051.8	5,073.8	5,092.6	5,091.5	5,113.9	5,134.8
Private industries	3,747.9	4,068.8	4,058.4	4,086.5	4,094.2	4,128.9	4,170.4	4,197.2	4,222.2	4,238.4	4,262.3	4,281.1	4,296.5	4,292.5	4,311.2	4,328.8
Goods-producing industries	1,088.7	1,163.7	1,158.5	1,170.1	1,172.0	1,177.5	1,189.9	1,197.9	1,198.6	1,202.1	1,206.2	1,210.6	1,208.1	1,203.5	1,202.1	1,206.0
Manufacturing	782.0	830.1	827.7	837.1	836.6	840.2	849.3	853.9	853.3	852.6	853.5	853.7	856.8	848.2	845.6	849.4
Distributive industries	1,021.0	1,095.6	1,092.0	1,100.6	1,097.0	1,109.5	1,120.1	1,124.7	1,133.0	1,137.7	1,141.0	1,142.2	1,146.9	1,145.2	1,151.7	1,154.3
Service industries	1,638.2	1,809.5	1,807.9	1,815.8	1,825.2	1,841.9	1,860.4	1,874.6	1,890.6	1,898.6	1,915.0	1,928.3	1,941.5	1,943.8	1,957.4	1,968.5
Government	724.3	768.4	769.3	771.9	772.3	773.7	775.7	776.8	777.1	784.3	789.6	792.7	796.1	799.0	802.7	806.1
Other labor income	509.7	534.2	532.5	535.4	537.9	540.5	542.9	544.9	547.0	548.2	549.3	550.3	551.3	552.0	553.1	553.9
Proprietors' income with IVA and CCAdj	672.0	715.0	725.7	713.8	723.7	720.3	721.7	725.4	728.5	731.7	733.7	740.2	741.2	746.4	749.5	750.7
Farm	26.6	30.6	33.7	31.8	31.6	31.5	31.6	31.7	31.9	30.9	30.2	28.4	29.0	28.9	28.4	27.9
Nonfarm	645.4	684.4	692.0	682.0	692.1	688.8	690.1	693.7	696.6	700.8	703.5	711.8	712.2	717.6	721.2	722.8
Rental income of persons with CCAdj	147.7	141.6	140.3	138.4	138.1	138.5	139.4	141.4	144.4	141.5	139.6	137.9	138.9	141.3	142.2	147.5
Personal dividend income	343.1	379.2	377.5	381.7	385.9	389.8	393.5	396.7	399.7	402.3	404.8	407.2	409.6	411.9	414.3	416.9
Personal interest income	950.0	1,000.6	1,004.5	1,006.9	1,009.4	1,011.3	1,011.8	1,013.1	1,014.4	1,012.7	1,010.8	1,009.1	1,006.4	1,003.7	1,001.0	998.4
Transfer payments to persons	1,019.6	1,069.1	1,066.8	1,068.4	1,074.8	1,080.6	1,086.2	1,082.1	1,098.6	1,115.8	1,122.4	1,131.0	1,134.1	1,138.4	1,142.8	1,159.2
Old-age, survivors, disability, and health insurance benefits	588.0	617.3	618.4	616.6	620.9	625.2	623.6	622.3	633.5	646.4	651.7	656.0	658.7	660.7	661.1	674.7
Government unemployment insurance benefits	20.3	20.3	18.5	20.2	19.6	20.4	22.7	20.9	22.7	22.7	22.7	22.8	23.2	21.3	22.0	22.7
Other	411.2	431.5	429.9	431.6	434.3	435.1	440.0	438.9	442.5	446.7	448.0	452.2	452.3	456.4	459.6	461.9
Less: Personal contributions for social insurance	337.1	357.7	357.2	358.8	358.8	360.7	362.9	364.2	365.3	370.7	372.2	373.2	374.0	373.5	374.5	375.4

pPreliminary.
rRevised.
CCAdj Capital consumption adjustment.
IVA Inventory valuation adjustment.
Source: U.S. Bureau of Economic Analysis.

Table B.2.—The Disposition of Personal Income

[Monthly estimates seasonally adjusted at annual rates]

	1999	2000	2000							2001						
			June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.r	Mayr	Juner	Julyp
Personal income	**7,777.3**	**8,319.2**	**8,317.9**	**8,344.2**	**8,377.4**	**8,423.0**	**8,478.7**	**8,513.5**	**8,566.7**	**8,604.0**	**8,640.2**	**8,676.2**	**8,700.2**	**8,711.8**	**8,742.3**	**8,786.2**
Less: Personal tax and nontax payments	1,159.2	1,288.2	1,288.3	1,289.3	1,300.7	1,310.7	1,321.8	1,329.9	1,337.8	1,341.2	1,345.0	1,349.4	1,348.6	1,348.6	1,355.8	1,271.8
***Equals*: Disposable personal income**	**6,618.0**	**7,031.0**	**7,029.6**	**7,055.0**	**7,076.7**	**7,112.3**	**7,156.9**	**7,183.6**	**7,228.9**	**7,262.9**	**7,295.2**	**7,326.9**	**7,351.6**	**7,363.2**	**7,386.5**	**7,514.4**
Less: Personal outlays	6,457.2	6,963.3	6,936.7	6,985.3	7,012.7	7,082.6	7,089.9	7,114.2	7,141.3	7,200.8	7,217.0	7,230.8	7,258.0	7,282.7	7,316.1	7,323.0
Personal consumption expenditures	6,250.2	6,728.4	6,702.8	6,745.9	6,770.8	6,839.8	6,846.1	6,869.9	6,898.1	6,960.4	6,978.5	6,994.0	7,020.4	7,044.1	7,077.7	7,084.8
Durable goods	760.9	819.6	810.6	814.7	819.5	842.0	824.8	819.1	812.2	832.1	844.4	837.7	840.2	837.7	857.0	847.5
Nondurable goods	1,831.3	1,989.6	1,989.1	2,005.5	2,004.6	2,027.1	2,026.6	2,023.5	2,025.3	2,056.2	2,048.6	2,036.5	2,055.4	2,067.8	2,065.4	2,064.0
Services	3,658.0	3,919.2	3,903.1	3,925.7	3,946.7	3,970.7	3,994.8	4,027.3	4,060.6	4,072.1	4,085.4	4,119.8	4,124.8	4,138.6	4,155.4	4,173.3
Interest paid by persons	179.7	205.3	205.0	209.3	211.8	212.7	212.9	213.5	212.3	210.3	208.4	206.7	207.5	208.5	208.2	208.1
Personal transfer payments to the rest of the world (net)	27.2	29.6	29.0	30.1	30.1	30.1	30.8	30.8	30.8	30.1	30.1	30.1	30.1	30.1	30.1	30.1
***Equals*: Personal saving**	**160.9**	**67.7**	**92.9**	**69.7**	**64.0**	**29.7**	**67.0**	**69.4**	**87.7**	**62.0**	**78.2**	**96.0**	**93.6**	**80.4**	**70.4**	**191.4**
Addenda:																
Disposable personal income:																
Billions of chained (1996) dollars[1]	6,320.0	6,539.2	6,542.5	6,549.7	6,571.0	6,578.7	6,611.3	6,628.8	6,664.7	6,658.8	6,673.4	6,704.90	6,715.20	6,716.3	6,725.7	6,846.5
Per capita:																
Current dollars	24,242	25,528	25,538	25,608	25,665	25,772	25,913	25,991	26,136	26,239	26,336	26,430	26,498	26,520	26,583	27,023
Chained (1996) dollars	23,150	23,743	23,768	23,774	23,830	23,839	23,938	23,984	24,096	24,057	24,091	24,186	24,204	24,190	24,205	24,621
Population (thousands)	272,996	275,423	275,264	275,496	275,738	275,970	276,191	276,389	276,585	276,798	277,011	277,223	277,436	277,649	277,864	278,078
Personal consumption expenditures:																
Billions of chained (1996) dollars	5,968.4	6,257.8	6,238.3	6,262.8	6,286.9	6,326.7	6,324.2	6,339.4	6,359.7	6,381.5	6,383.6	6,400.3	6,412.60	6,425.2	6,444.5	6,455.1
Durable goods	817	894.6	883.6	889.4	897.8	922.4	905.4	898.9	891.3	911.7	928.4	924.3	929.2	930.5	952.5	942.7
Nondurable goods	1,766.4	1,849.9	1,848.8	1,859.3	1,864.6	1,868.3	1,868.4	1,863.9	1,868.0	1,891.2	1,874.8	1,868.1	1,877.20	1,882.3	1,880.1	1,891.1
Services	3,393.2	3,527.7	3,519.2	3,527.7	3,539.1	3,553.9	3,565.4	3,589.7	3,611.4	3,593.6	3,598.0	3,623.7	3,622.90	3,629.1	3,632.4	3,639.8
Implicit price deflator, 1996=100	104.72	107.52	107.45	107.71	107.7	108.11	108.25	108.37	108.47	109.07	109.32	109.28	109.48	109.63	109.83	109.75
Personal saving as percentage of disposable personal income[2]	2.4	1.0	1.3	1.0	0.9	0.4	0.9	1.0	1.2	0.9	1.1	1.3	1.3	1.1	1.0	2.5
	Percent change from preceding period, monthly changes at monthly rates															
Personal income, current dollars	**4.7**	**7.0**	**0.6**	**0.3**	**0.4**	**0.5**	**0.7**	**0.4**	**0.6**	**0.4**	**0.4**	**0.4**	**0.3**	**0.1**	**0.4**	**0.5**
Disposable personal income:																
Current dollars	4.1	6.2	0.5	0.4	0.3	0.5	0.6	0.4	0.6	0.5	0.4	0.4	0.3	0.2	0.3	1.7
Chained (1996) dollars	2.5	3.5	0.1	0.1	0.3	0.1	0.5	0.3	0.5	-0.1	0.2	0.5	0.2	0	0.1	1.8
Personal consumption expenditures:																
Current dollars	6.7	7.7	0.5	0.6	0.4	1.0	0.1	0.3	0.4	0.9	0.3	0.2	0.4	0.3	0.5	0.1
Chained (1996) dollars	5.0	4.8	0.1	0.4	0.4	0.6	0	0.2	0.3	0.3	0	0.3	0.2	0.2	0.3	0.2

pPreliminary.
rRevised.
1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.
2. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates. Prior to January 2001, first-of-the-month estimates are from Census Bureau surveys and are consistent with the 1990 Census of Population. Beginning with January 2001, first-of-the-month estimates are derived by BEA based on extrapolations of the Census Bureau estimates.
Source: U.S. Bureau of Economic Analysis.

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Annual Estimates

Except as noted for table B.3 below and for table B.12, these tables are derived from the NIPA tables that were published in the August 2001 SURVEY OF CURRENT BUSINESS; they are consistent with the most recent comprehensive and annual revisions.

Table B.3.—Gross Domestic Product by Industry, Current-Dollar and Real Estimates for 1997–99

	Billions of dollars			Billions of chained (1996) dollars		
	1997	1998	1999	1997	1998	1999
Gross domestic product	**8,318.4**	**8,790.2**	**9,299.2**	**8,159.5**	**8,515.7**	**8,875.8**
Private industries	**7,253.6**	**7,684.4**	**8,140.8**	**7,151.2**	**7,499.9**	**7,860.7**
Agriculture, forestry, and fishing	**130.0**	**127.2**	**125.4**	**143.7**	**144.0**	**150.9**
Farms	88.3	80.8	74.2	103.6	100.2	106.3
Agricultural services, forestry, and fishing	41.7	46.5	51.2	40.3	43.2	44.4
Mining	**118.9**	**105.6**	**111.8**	**117.0**	**126.2**	**121.9**
Metal mining	5.6	5.1	5.5	6.3	7.3	8.6
Coal mining	10.6	11.3	11.3	11.2	12.5	13.1
Oil and gas extraction	91.9	77.4	82.8	89.1	94.9	89.1
Nonmetallic minerals, except fuels	10.8	11.8	12.3	10.4	11.5	11.4
Construction	**338.2**	**378.1**	**416.4**	**324.6**	**345.8**	**361.1**
Manufacturing	**1,379.6**	**1,436.0**	**1,500.8**	**1,387.2**	**1,446.4**	**1,529.4**
Durable goods	791.2	833.4	877.8	813.0	892.4	970.5
Lumber and wood products	41.2	41.4	44.1	39.5	39.5	40.8
Furniture and fixtures	22.7	24.1	25.9	22.1	22.7	23.6
Stone, clay, and glass products	37.2	38.2	41.0	36.6	35.9	36.9
Primary metal industries	52.6	54.1	54.9	52.7	54.7	60.7
Fabricated metal products	97.6	102.2	105.5	96.2	96.7	95.9
Industrial machinery and equipment	143.2	150.8	158.2	158.4	187.0	216.6
Electronic and other electric equipment	165.9	172.8	186.6	182.2	225.1	276.8
Motor vehicles and equipment	96.5	107.2	114.5	97.1	107.0	110.4
Other transportation equipment	55.5	59.2	59.6	54.8	57.5	56.3
Instruments and related products	53.6	57.7	60.0	49.8	49.2	48.8
Miscellaneous manufacturing industries	25.2	25.7	27.6	24.8	24.6	26.0
Nondurable goods	588.4	602.6	623.1	574.7	557.9	566.9
Food and kindred products	123.1	124.8	131.4	118.1	115.0	117.1
Tobacco products	15.4	16.8	19.9	13.9	11.5	7.0
Textile mill products	25.7	25.4	25.3	25.0	23.6	22.9
Apparel and other textile products	26.5	25.8	25.5	26.5	25.0	23.6
Paper and allied products	53.8	55.1	57.0	58.3	55.3	56.0
Printing and publishing	91.1	94.0	99.0	86.4	84.0	84.3
Chemicals and allied products	164.8	168.4	176.3	164.2	159.8	168.6
Petroleum and coal products	31.4	32.9	28.6	25.6	26.6	34.9
Rubber and miscellaneous plastics products	52.1	55.1	55.8	53.2	53.8	54.4
Leather and leather products	4.3	4.2	4.2	4.2	4.0	4.0
Transportation and public utilities	**688.4**	**728.0**	**779.6**	**668.7**	**686.4**	**752.3**
Transportation	261.8	287.8	303.4	248.9	257.1	272.4
Railroad transportation	23.0	25.4	23.4	22.8	23.9	22.8
Local and interurban passenger transit	14.9	16.2	17.1	14.7	15.6	17.2
Trucking and warehousing	99.4	109.3	116.6	90.5	90.7	95.7
Water transportation	13.1	14.1	14.4	13.2	13.5	12.5
Transportation by air	78.6	88.2	95.0	75.2	79.0	87.5
Pipelines, except natural gas	5.8	6.1	6.6	6.2	6.5	7.2
Transportation services	27.1	28.5	30.2	26.4	28.2	30.1
Communications	220.8	234.1	260.2	217.7	232.0	264.6
Telephone and telegraph	166.7	173.9	195.1	167.9	180.9	215.1
Radio and television	54.1	60.2	65.1	49.9	51.4	51.9
Electric, gas, and sanitary services	205.9	206.0	216.0	202.0	197.4	216.3
Wholesale trade	**566.8**	**610.9**	**643.3**	**584.1**	**665.3**	**709.3**
Retail trade	**740.5**	**796.8**	**856.4**	**745.3**	**805.5**	**847.3**
Finance, insurance, and real estate	**1,569.9**	**1,689.5**	**1,792.1**	**1,520.8**	**1,605.9**	**1,692.1**
Depository institutions	273.9	292.7	305.3	246.1	249.5	255.0
Nondepository institutions	49.9	48.4	45.3	53.6	53.1	52.5
Security and commodity brokers	120.8	135.3	152.1	128.4	153.7	207.8
Insurance carriers	146.1	154.4	165.0	135.5	139.9	142.6
Insurance agents, brokers, and service	51.3	52.6	56.9	48.9	48.5	50.5
Real estate	920.1	969.2	1,034.0	903.7	933.5	973.5
Nonfarm housing services	679.1	714.6	756.8	661.1	674.2	694.6
Other real estate	241.0	254.6	277.2	243.0	260.1	280.7
Holding and other investment offices	7.7	36.8	33.5	5.8	25.1	21.5
Services	**1,691.5**	**1,837.1**	**1,986.9**	**1,632.2**	**1,704.4**	**1,772.6**
Hotels and other lodging places	70.5	76.0	83.5	64.7	65.5	67.3
Personal services	51.0	55.4	58.2	49.2	52.2	53.1
Business services	395.5	447.1	510.8	384.1	417.4	463.5
Auto repair, services, and parking	72.8	80.9	86.8	69.8	74.8	78.3
Miscellaneous repair services	22.3	24.5	25.8	21.1	21.6	20.5
Motion pictures	26.3	28.8	29.8	25.8	27.8	27.2
Amusement and recreation services	64.9	72.2	78.7	62.9	67.4	70.7
Health services	472.2	492.6	514.2	459.5	462.0	463.5
Legal services	109.0	116.4	125.1	104.3	107.0	111.9
Educational services	61.2	66.7	71.1	58.7	61.2	61.2
Social services	52.6	57.1	61.3	50.5	52.0	53.0
Membership organizations	51.6	54.0	57.4	49.0	49.0	50.8
Other services	229.7	251.5	272.8	221.2	233.9	241.9
Private households	12.0	14.0	11.5	11.7	13.3	10.6
Statistical discrepancy [1]	**29.7**	**–24.8**	**–71.9**	**29.2**	**–24.1**	**–69.0**
Government	**1,064.8**	**1,105.8**	**1,158.4**	**1,035.5**	**1,049.8**	**1,070.4**
Federal	**354.7**	**360.7**	**375.4**	**347.2**	**348.4**	**352.6**
General government	295.4	298.6	309.5	287.9	286.4	286.5
Government enterprises	59.2	62.1	65.9	59.4	62.2	66.4
State and local	**710.1**	**745.2**	**783.0**	**688.3**	**701.3**	**717.7**
General government	649.2	680.7	715.5	629.3	642.2	655.4
Government enterprises	60.9	64.4	67.5	58.9	59.1	62.2
Not allocated by industry [2]				**–33.3**	**–51.1**	**–116.8**

1. The current-dollar statistical discrepancy equals gross domestic product (GDP) measured as the sum of expenditures less gross domestic income—that is, GDP measured as the costs incurred and profits earned in domestic production. The chained (1996) dollar statistical discrepancy equals the current-dollar statistical discrepancy deflated by the implicit price deflator for gross domestic business product.

2. Equals GDP in chained (1996) dollars less the statistical discrepancy and the sum of GDP by industry of the detailed industries. The value of not allocated by industry reflects the nonadditivity of chained-dollar estimates and the differences in source data used to estimate real GDP by industry and the expenditures measure of real GDP.

NOTE.—Estimates are based on the 1987 Standard Industrial Classification. The table is derived from tables 1 and 6 in "Gross Domestic Product by Industry for 1997–99" in the December 2000 SURVEY.

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Table B.4.—Personal Consumption Expenditures by Type of Expenditure

	Billions of dollars			Billions of chained (1996) dollars		
	1998	1999	2000	1998	1999	2000
Personal consumption expenditures	**5,856.0**	**6,250.2**	**6,728.4**	**5,683.7**	**5,968.4**	**6,257.8**
Food and tobacco	**906.9**	**965.5**	**1,029.5**	**865.3**	**889.7**	**921.6**
Food purchased for off-premise consumption (n.d.)	507.9	536.7	569.6	492.2	511.6	531.0
Purchased meals and beverages[1] (n.d.)	335.4	353.4	378.0	318.3	327.2	341.1
Food furnished to employees (including military) (n.d.)	8.8	9.1	9.4	8.4	8.5	8.7
Food produced and consumed on farms (n.d.)	0.5	0.5	0.5	0.5	0.5	0.5
Tobacco products (n.d.)	54.4	65.7	72.1	46.1	43.3	42.8
Addenda: Food excluding alcoholic beverages (n.d.)	745.1	786.4	834.2	716.0	741.3	769.0
Alcoholic beverages purchased for off-premise consumption (n.d.)	62.1	65.9	71.2	60.7	63.1	66.2
Other alcoholic beverages (n.d.)	45.4	47.5	52.1	42.7	43.4	46.2
Clothing, accessories, and jewelry	**367.2**	**391.0**	**416.2**	**375.0**	**404.9**	**435.3**
Shoes (n.d.)	42.4	44.8	46.8	42.9	46.5	49.4
Clothing and accessories except shoes[2]	242.0	255.8	272.0	247.2	265.3	285.6
Women's and children's (n.d.)	154.6	164.0	175.1	159.4	172.6	186.7
Men's and boys' (n.d.)	87.4	91.9	96.9	87.8	92.8	99.0
Standard clothing issued to military personnel (n.d.)	0.3	0.3	0.3	0.3	0.3	0.3
Cleaning, storage, and repair of clothing and shoes (s.)	13.8	14.6	15.0	13.3	13.8	13.8
Jewelry and watches (d.)	44.3	48.5	51.4	47.8	53.7	58.5
Other[3] (s.)	24.4	27.0	30.7	23.5	25.6	28.1
Personal care	**79.9**	**84.4**	**90.4**	**77.6**	**80.3**	**84.1**
Toilet articles and preparations (n.d.)	52.7	55.4	58.5	51.8	53.7	56.0
Barbershops, beauty parlors, and health clubs (s.)	27.2	28.9	31.8	25.8	26.6	28.1
Housing	**859.7**	**909.0**	**958.8**	**808.7**	**831.6**	**850.1**
Owner-occupied nonfarm dwellings–space rent[4] (s.)	625.0	664.6	702.7	588.3	609.0	625.3
Tenant-occupied nonfarm dwellings–rent[5] (s.)	194.0	201.3	209.3	182.9	184.3	185.1
Rental value of farm dwellings (s.)	6.7	7.2	7.7	6.0	6.2	6.2
Other[6] (s.)	34.0	35.9	39.1	31.4	32.1	33.6
Household operation	**642.9**	**676.5**	**727.4**	**640.6**	**676.6**	**716.0**
Furniture, including mattresses and bedsprings (d.)	56.7	60.0	64.1	56.9	60.3	64.7
Kitchen and other household appliances[7] (d.)	32.1	34.1	36.3	32.6	35.5	38.2
China, glassware, Tableware, and utensils (d.)	29.1	31.4	33.8	28.8	31.8	34.7
Other durable house furnishings[8] (d.)	57.1	61.7	66.1	56.6	62.0	66.9
Semidurable house furnishings[9] (n.d.)	34.5	36.8	39.3	36.0	38.9	42.7
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d)	53.5	56.6	60.0	52.1	54.2	54.9
Stationery and writing supplies (n.d.)	21.3	22.6	24.2	19.8	21.3	23.1
Household utilities	186.2	189.5	207.6	187.0	189.6	193.7
Electricity (s.)	96.3	96.4	101.2	99.8	100.6	103.9
Gas (s.)	32.5	33.2	40.2	31.4	31.9	32.8
Water and other sanitary services (s.)	44.2	46.2	48.3	41.7	42.7	43.6
Fuel oil and coal (n.d.)	13.1	13.6	17.9	14.3	14.6	13.8
Telephone and telegraph (s.)	112.9	122.3	131.3	114.2	127.1	141.8
Domestic service (s.)	16.0	14.9	16.0	15.1	13.7	14.1
Other[10] (s.)	43.7	46.6	48.7	41.6	42.8	43.1
Medical care	**1,041.7**	**1,100.5**	**1,173.9**	**995.2**	**1,027.8**	**1,064.2**
Drug preparations and sundries[11] (n.d.)	122.1	139.2	155.5	117.7	129.4	139.9
Ophthalmic products and orthopedic appliances (d.)	20.6	21.5	21.9	19.9	20.6	20.4
Physicians (s.)	220.5	231.2	245.6	213.0	218.5	228.2
Dentists (s.)	55.1	58.3	62.1	50.5	51.1	52.0
Other professional services[12] (s.)	132.1	138.4	146.4	124.1	128.0	131.9
Hospitals and nursing homes[13]	427.8	446.6	472.4	410.2	419.0	429.3
Hospitals	354.2	370.5	392.7	341.7	350.9	361.6
Nonprofit (s.)	233.0	245.9	259.4	222.4	230.2	236.0
Proprietary (s.)	41.9	41.6	45.1	41.2	40.2	42.5
Government (s.)	79.3	83.0	88.2	78.1	80.3	83.1
Nursing homes (s.)	73.7	76.0	79.7	68.4	68.2	67.9
Health insurance	63.6	65.3	70.0	60.0	61.4	62.6
Medical care and hospitalization[14] (s.)	53.9	57.2	61.3	47.9	49.0	50.0
Income loss[15] (s.)	1.4	1.5	1.7	0.9	0.9	1.0
Workers' compensation[16] (s.)	8.3	6.6	7.0	11.4	11.6	11.9
Personal business	**529.8**	**577.3**	**638.9**	**484.4**	**517.0**	**554.8**
Brokerage charges and investment counseling (s.)	58.1	68.0	83.9	60.4	75.6	98.0
Bank service charges, trust services, and safe deposit box rental (s.)	55.7	63.4	68.3	51.6	57.0	58.7
Services furnished without payment by financial intermediaries except life insurance carriers (s.)	221.2	238.8	265.4	195.6	206.8	222.7
Expense of handling life insurance and pension plans[17] (s.)	90.9	97.0	104.5	81.7	83.0	83.5
Legal services (s.)	58.7	62.4	66.1	54.0	54.7	55.1
Funeral and burial expenses (s.)	16.2	16.4	16.9	14.9	14.6	14.6
Other[18] (s.)	28.9	31.3	33.7	27.1	28.3	29.4
Transportation	**649.9**	**711.6**	**784.9**	**658.5**	**708.3**	**735.5**
User-operated transportation	599.2	658.9	727.9	609.4	657.2	682.7
New autos (d.)	87.9	98.0	105.0	88.5	99.5	106.6
Net purchases of used autos (d.)	54.9	57.6	59.1	57.5	59.7	59.6
Other motor vehicles (d.)	104.5	124.7	136.5	103.7	122.7	134.3
Tires, tubes, accessories, and other parts (d.)	41.5	44.4	46.3	42.1	45.3	47.1
Repair, greasing, washing, parking, storage, rental, and leasing (s.)	153.6	163.6	173.4	148.6	155.1	160.1
Gasoline and oil (n.d.)	114.8	129.5	165.3	131.8	136.7	136.6
Bridge, tunnel, ferry, and road tolls (s.)	4.0	4.2	4.5	3.6	3.7	3.8
Insurance[19] (s.)	38.0	36.8	37.9	33.6	34.2	34.8
Purchased local transportation	12.3	12.4	13.0	12.2	12.5	12.8
Mass transit systems (s.)	8.3	8.6	9.0	8.2	8.7	9.0
Taxicab (s.)	4.1	3.8	3.9	4.0	3.8	3.9
Purchased intercity transportation	38.4	40.3	44.0	36.9	38.6	39.9
Railway (s.)	0.7	0.7	0.8	0.7	0.7	0.8
Bus (s.)	1.9	2.0	2.2	1.8	1.8	1.9
Airline (s.)	30.8	32.3	35.8	29.5	31.1	32.6
Other[20] (s.)	4.9	5.3	5.1	4.8	5.0	4.6
Recreation	**489.1**	**527.9**	**574.2**	**506.3**	**559.6**	**614.9**
Books and maps (d.)	28.2	30.7	33.9	27.1	30.1	33.2
Magazines, newspapers, and sheet music (n.d.)	31.0	32.9	36.8	30.1	31.2	34.2
Nondurable toys and sport supplies (n.d.)	56.5	60.4	64.6	59.7	67.8	76.7
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.)	46.2	50.3	58.3	47.0	52.2	61.2
Video and audio goods, including musical instruments, and computer goods (d.)	90.3	98.0	106.9	121.3	152.6	186.6
Video and audio goods, including musical instruments (d.)	61.6	66.6	72.7	67.4	78.2	91.8
Computers, peripherals, and software* (d.)	28.7	31.4	34.3	60.9	90.9	121.4
Radio and television repair (s.)	4.1	4.3	4.9	4.0	4.2	4.7
Flowers, seeds, and potted plants (n.d.)	15.9	16.6	17.5	16.2	17.4	17.5
Admissions to specified spectator amusements	23.4	25.8	27.3	22.3	23.3	23.2
Motion picture theaters (s.)	6.9	7.6	8.1	6.6	6.9	6.8
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	8.7	9.3	9.8	8.3	8.5	8.4
Spectator sports[21] (s.)	7.7	8.8	9.3	7.4	8.0	8.0
Clubs and fraternal organizations[22] (s.)	14.9	15.9	16.8	14.2	14.7	15.0
Commercial participant amusements[23] (s.)	57.3	63.2	69.2	54.9	58.9	62.2
Pari-mutuel net receipts (s.)	4.3	4.5	4.7	4.1	4.2	4.3
Other[24] (s.)	117.0	125.3	133.4	109.6	114.3	117.7
Education and research	**140.2**	**149.5**	**159.9**	**130.7**	**134.4**	**137.7**
Higher education[25] (s.)	74.0	77.4	80.6	68.7	69.7	70.1
Nursery, elementary, and secondary schools[25] (s.)	29.9	31.4	32.5	28.0	28.6	28.4
Other[27] (s.)	36.3	40.7	46.8	34.0	36.0	39.1
Religious and welfare activities[28] (s.)	**163.9**	**173.0**	**190.3**	**155.3**	**157.4**	**164.8**
Foreign travel and other, net	**–15.1**	**–16.0**	**–15.9**	**–11.4**	**–11.6**	**–7.7**
Foreign travel by U.S. residents[29] (s.)	68.8	72.3	80.7	69.1	70.9	78.0
Expenditures abroad by U.S. residents (n.d.)	3.1	3.2	3.3	3.5	3.5	4.0
Less: Expenditures in the United States by nonresidents[30] (s.)	85.4	89.6	97.9	82.4	84.1	87.8
Less: Personal remittances in kind to nonresidents (n.d.)	1.6	1.9	2.0	1.6	1.9	1.9
Residual	.....	.....	.....	–15.2	–40.9	–75.0

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.
2. Includes luggage.
3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.
4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.
5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.
6. Consists of transient hotels, motels, clubs, schools, and other group housing.
7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.
8. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.
9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.
10. Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and theft insurance on personal property less benefits and dividends, and miscellaneous household operation services.
11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.
12. Consists of osteopathic physicians, chiropractors, private duty nurses, chiropodists, podiatrists, and others providing health and allied services, not elsewhere classified.
13. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes.
14. Consists of (1) premiums, less benefits and dividends, for health, hospitalization, and accidental death and dismemberment insurance provided by commercial insurance carriers, and (2) administrative expenses (including consumption of fixed capital) of nonprofit and self-insured health plans.
15. Consists of premiums, less benefits and dividends, for income loss insurance.
16. Consists of premiums, less benefits and dividends, for privately administered workers' compensation.
17. Consists of (1) operating expenses of commercial life insurance carriers, (2) administrative expenses of private noninsured pension plans and publicly administered government employee retirement plans, and (3) premiums, less benefits and dividends, of fraternal benefit societies. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies. For pension and retirement plans, excludes services furnished without payment by banks, credit agencies, and investment companies.
18. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.
19. Consists of premiums, less benefits and dividends, for motor vehicle insurance.
20. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, and airport bus fares.
21. Consists of admissions to professional and amateur athletic events and to racetracks.
22. Consists of dues and fees excluding insurance premiums.
23. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; sightseeing buses and guides; private flying operations; casino gambling; and other commercial participant amusements.
24. Consists of net receipts of lotteries and expenditures for purchases of pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video cassette rentals, and recreational services, not elsewhere classified.
25. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants.
For government institutions, equals student payments of tuition.
26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.
27. Consists of (1) fees paid to commercial, business, trade, and correspondence schools and for educational services, not elsewhere classified, and (2) current expenditures (including consumption of fixed capital) by research organizations and foundations for education and research.
28. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious, social welfare, foreign relief, and political organizations, museums, libraries, and foundations. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and excludes relief payments within the United States and expenditures by foundations for education and research. For proprietary and government institutions, equals receipts from users.
29. Beginning with 1981, includes U.S. students' expenditures abroad; these expenditures were $0.3 billion in 1981.
30. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States;

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Table B.5.—Private Fixed Investment in Structures by Type

	Billions of dollars			Billions of chained (1996) dollars		
	1998	1999	2000	1998	1999	2000
Private fixed investment in structures	**638.5**	**678.2**	**729.2**	**599.0**	**616.0**	**634.5**
Nonresidential	**282.4**	**283.5**	**313.6**	**262.2**	**256.9**	**272.8**
New	281.7	282.9	312.8	261.5	256.2	272.0
Nonresidential buildings, excluding farm.	197.2	201.9	221.8	184.3	181.0	190.4
Industrial	35.6	28.7	30.2	33.3	25.8	26.0
Commercial	100.7	110.1	123.9	94.1	98.7	106.4
Office buildings [1]	49.1	55.4	64.8	45.9	49.6	55.6
Other [2]	51.6	54.7	59.1	48.2	49.1	50.8
Religious	6.4	7.2	7.9	6.0	6.4	6.7
Educational	10.9	10.4	12.4	10.2	9.3	10.7
Hospital and institutional	15.4	15.1	16.2	14.4	13.5	13.9
Other [3]	28.2	30.4	31.2	26.3	27.2	26.8
Utilities	44.2	47.2	51.7	42.7	45.7	48.5
Railroads	5.7	4.7	4.2	5.5	4.7	4.2
Telecommunications	12.3	18.3	18.8	12.1	18.1	18.4
Electric light and power	12.5	14.7	21.3	12.0	14.0	19.5
Gas	12.4	8.1	6.4	11.9	7.6	5.7
Petroleum pipelines	1.3	1.5	1.0	1.2	1.4	0.9
Farm	4.3	5.0	5.2	4.0	4.5	4.4
Mining exploration, shafts, and wells	30.2	22.6	27.6	25.1	20.0	23.5
Petroleum and natural gas	28.9	21.4	25.9	23.9	18.9	22.0
Other	1.3	1.2	1.6	1.2	1.1	1.4
Other [4]	5.9	6.2	6.6	5.6	5.7	5.9
Brokers' commissions on sale of structures.	2.3	2.4	2.6	2.2	2.2	2.4
Net purchases of used structures	–1.7	–1.8	–1.9	–1.6	–1.6	–1.6
Residential	**356.1**	**394.7**	**415.6**	**336.8**	**359.3**	**361.8**
New	310.4	344.4	363.4	292.4	311.6	314.6
New housing units	224.9	250.1	259.6	211.6	225.6	223.8
Permanent site	210.4	236.1	248.8	197.5	212.2	213.4
Single-family structures	185.8	208.6	220.7	175.9	188.9	190.9
Multifamily structures	24.6	27.4	28.1	21.7	23.4	22.7
Manufactured homes	14.5	14.1	10.9	14.1	13.3	10.1
Improvements	84.5	93.0	102.4	79.9	84.9	89.6
Other [5]	1.0	1.3	1.4	0.9	1.2	1.2
Brokers' commissions on sale of structures.	48.8	53.7	55.4	47.4	50.9	50.1
Net purchases of used structures	–3.0	–3.4	–3.2	–2.9	–3.1	–2.8
Residual	.....	.....	.....	–0.3	–1.0	–1.0

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.
2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.
3. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.
5. Consists primarily of dormitories and of fraternity and sorority houses.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table B.6.—Private Fixed Investment in Equipment and Software by Type

	Billions of dollars			Billions of chained (1996) dollars		
	1998	1999	2000	1998	1999	2000
Private fixed investment in equipment and software	**827.1**	**899.9**	**988.9**	**883.7**	**987.3**	**1,096.9**
Nonresidential equipment and software	**818.9**	**891.1**	**979.5**	**875.4**	**978.3**	**1,087.4**
Information processing equipment and software	363.4	399.7	466.5	429.3	506.2	609.5
Computers and peripheral equipment [1]	84.2	90.8	109.3	147.7	208.6	290.3
Software [2]	140.1	159.8	183.1	147.1	167.3	187.6
Communication equipment	81.2	93.4	116.8	85.6	102.1	131.4
Instruments	36.3	37.7	38.8	36.1	37.5	38.3
Photocopy and related equipment	13.7	10.8	11.0	13.9	10.9	11.1
Office and accounting equipment	8.0	7.2	7.4	8.0	7.3	7.5
Industrial equipment	147.6	149.3	166.7	145.6	146.4	162.6
Fabricated metal products	12.7	12.9	13.0	12.7	13.0	13.1
Engines and turbines	4.7	5.4	8.1	4.6	5.1	7.6
Metalworking machinery	34.9	34.5	35.8	34.5	33.9	35.0
Special industry machinery, n.e.c.	37.1	38.2	48.7	36.4	37.0	47.1
General industrial, including materials handling, equipment	34.7	33.7	36.0	34.0	32.8	34.7
Electrical transmission, distribution, and industrial apparatus	23.5	24.7	25.2	23.4	24.6	24.9
Transportation equipment	168.2	199.1	195.9	168.2	197.6	192.7
Trucks, buses, and truck trailers	98.1	116.6	114.2	100.0	116.7	113.2
Autos	40.5	43.4	41.0	39.2	42.9	41.3
Aircraft	20.0	28.9	30.1	19.7	28.1	28.0
Ships and boats	2.6	2.8	3.7	2.5	2.6	3.4
Railroad equipment	7.0	7.5	7.0	7.1	7.6	7.0
Other equipment	143.7	146.2	154.3	141.1	142.4	149.3
Furniture and fixtures	35.9	38.3	42.1	35.1	37.3	40.6
Tractors	14.9	13.1	14.2	14.7	12.8	13.8
Agricultural machinery, except tractors	12.8	10.0	11.4	12.5	9.7	10.9
Construction machinery, except tractors	20.9	22.0	19.2	20.2	20.8	18.0
Mining and oilfield machinery	4.7	5.8	7.9	4.5	5.5	7.4
Service industry machinery	15.4	16.2	16.2	15.0	15.6	15.5
Electrical equipment, n.e.c.	14.1	14.4	15.2	14.5	14.9	16.0
Other	24.9	26.3	28.2	24.5	25.7	27.3
Less: Sale of equipment scrap, excluding autos	3.9	3.3	4.0	4.5	4.2	4.5
Residential equipment	**8.2**	**8.8**	**9.4**	**8.3**	**9.0**	**9.6**
Residual	.....	.....	.....	–13.6	–37.8	–79.2
Addenda:						
Private fixed investment in equipment and software	827.1	899.9	988.9	.....	.....	.
Less: Dealers' margin on used equipment	8.2	8.5	9.3	.....	.....	.
Net purchases of used equipment from government	1.2	1.0	1.0	.....	.....	.....
Plus: Net sales of used equipment	39.4	41.1	42.8	.....	.....	.....
Net exports of used equipment	0.5	0.4	0.5	.....	.....	.....
Sale of equipment scrap	4.0	3.4	4.1	.....	.....	.....
Equals: Private fixed investment in new equipment and software	861.7	935.4	1,025.9	.....	.....	.....

1. Includes new computers and peripheral equipment only. Because of rapid changes in relative prices, the chained-dollar estimates for computers are especially misleading as a measure of the contribution or relative importance of this component.
2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

n.e.c. Not elsewhere classified.

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Table B.7.—Compensation and Wage and Salary Accruals by Industry

[Millions of dollars]

	Compensation			Wage and salary accruals		
	1998	1999	2000	1998	1999	2000
Total	**4,989,641**	**5,310,732**	**5,715,222**	**4,192,105**	**4,477,368**	**4,837,192**
Domestic industries	**4,994,637**	**5,315,840**	**5,720,399**	**4,197,101**	**4,482,476**	**4,842,369**
Private industries	**4,079,585**	**4,361,701**	**4,711,427**	**3,504,384**	**3,758,205**	**4,073,930**
Agriculture, forestry, and fishing	**46,375**	**49,788**	**51,610**	**40,816**	**43,649**	**45,488**
Farms	18,648	19,341	19,539	16,193	16,478	16,782
Agricultural services, forestry, and fishing	27,727	30,447	32,071	24,623	27,171	28,706
Mining	**35,779**	**34,287**	**36,427**	**30,532**	**29,292**	**31,215**
Metal mining	2,963	2,907	2,583	2,478	2,439	2,154
Coal mining	5,510	5,176	4,853	4,642	4,367	4,086
Oil and gas extraction	22,041	20,766	23,437	18,918	17,828	20,214
Nonmetallic minerals, except fuels	5,265	5,438	5,554	4,494	4,658	4,761
Construction	**246,190**	**272,859**	**298,156**	**210,354**	**233,754**	**256,824**
Manufacturing	**896,419**	**926,346**	**979,364**	**755,463**	**782,661**	**830,127**
Durable goods	562,754	586,031	625,200	472,686	493,489	528,192
Lumber and wood products	27,167	28,684	29,114	23,087	24,455	24,825
Furniture and fixtures	17,734	18,751	19,679	15,066	15,983	16,797
Stone, clay, and glass products	24,589	25,805	27,587	20,603	21,702	23,272
Primary metal industries	36,802	37,238	38,039	30,400	30,849	31,558
Fabricated metal products	64,630	66,579	69,261	54,195	56,007	58,364
Industrial machinery and equipment	117,081	121,437	132,421	100,563	104,448	114,214
Electronic and other electric equipment	91,371	97,908	114,128	77,279	82,960	97,395
Motor vehicles and equipment	65,120	68,747	70,240	51,558	54,739	56,059
Other transportation equipment	51,999	51,930	51,495	43,375	43,373	42,970
Instruments and related products	51,454	53,497	57,158	44,170	45,985	49,196
Miscellaneous manufacturing industries	14,807	15,455	16,078	12,390	12,988	13,542
Nondurable goods	333,665	340,315	354,164	282,777	289,172	301,935
Food and kindred products	64,862	66,427	69,907	55,078	56,587	59,790
Tobacco products	2,787	2,755	2,928	2,188	2,168	2,324
Textile mill products	18,796	18,255	18,020	16,148	15,705	15,515
Apparel and other textile products	19,288	18,449	17,706	16,462	15,749	15,102
Paper and allied products	33,777	34,486	34,956	28,985	29,679	30,144
Printing and publishing	67,514	69,705	73,078	58,080	60,182	63,287
Chemicals and allied products	74,124	77,226	83,376	61,659	64,401	69,945
Petroleum and coal products	10,254	10,035	9,759	8,475	8,286	8,064
Rubber and miscellaneous plastics products	39,718	40,501	41,988	33,523	34,290	35,661
Leather and leather products	2,545	2,476	2,446	2,179	2,125	2,103
Transportation and public utilities	**321,871**	**349,835**	**374,286**	**266,520**	**291,993**	**313,297**
Transportation	176,899	187,689	197,912	145,060	155,130	164,068
Railroad transportation	16,946	17,118	16,714	12,602	12,790	12,427
Local and interurban passenger transit	11,245	11,938	12,717	9,541	10,180	10,868
Trucking and warehousing[1]	66,363	70,608	74,050	54,694	58,632	61,654
Water transportation	8,785	9,066	9,642	7,311	7,587	8,095
Transportation by air[1]	55,055	59,506	63,680	45,129	49,284	52,900
Pipelines, except natural gas	993	996	1,014	844	847	864
Transportation services	17,512	18,457	20,095	14,939	15,810	17,260
Communications	89,306	103,592	114,048	74,901	87,653	96,682
Telephone and telegraph	67,147	78,628	86,831	56,012	66,288	73,359
Radio and television	22,159	24,964	27,217	18,889	21,365	23,323
Electric, gas, and sanitary services	55,666	58,554	62,326	46,559	49,210	52,547
Wholesale trade	**335,828**	**359,562**	**385,575**	**288,747**	**309,351**	**332,685**
Retail trade	**448,698**	**478,448**	**510,440**	**392,550**	**420,555**	**449,628**
Finance, insurance, and real estate	**427,064**	**458,737**	**498,251**	**368,061**	**396,320**	**432,275**
Depository institutions	94,748	98,455	99,805	80,039	83,345	84,567
Nondepository institutions	38,489	40,693	41,464	32,861	34,767	35,511
Security and commodity brokers	93,919	107,255	131,202	83,772	95,794	117,566
Insurance carriers	86,513	91,244	94,392	73,491	77,640	80,512
Insurance agents, brokers, and service	36,703	38,702	41,041	31,909	33,703	35,823
Real estate	53,850	57,611	61,865	46,464	49,806	53,667
Holding and other investment offices	22,842	24,777	28,482	19,525	21,265	24,629
Services	**1,321,361**	**1,431,839**	**1,577,318**	**1,151,341**	**1,250,630**	**1,382,391**
Hotels and other lodging places	42,801	46,302	49,465	37,180	40,334	43,231
Personal services	26,861	28,433	30,063	23,868	25,314	26,813
Business services	301,202	351,894	412,399	264,150	309,539	364,013
Auto repair, services, and parking	34,235	36,982	39,863	30,181	32,596	35,215
Miscellaneous repair services	13,264	13,531	13,967	11,616	11,886	12,288
Motion pictures	21,776	22,496	23,892	19,152	19,779	21,060
Amusement and recreation services	43,513	47,211	51,309	37,871	41,265	44,974
Health services	393,083	408,364	429,364	335,777	349,579	368,695
Legal services	67,834	72,151	79,036	59,690	63,581	69,828
Educational services	62,390	66,820	72,549	53,986	57,990	63,174
Social services and membership organizations	106,341	114,661	125,465	94,288	101,954	111,882
Social services	55,337	59,254	64,859	47,763	51,347	56,424
Membership organizations	51,004	55,407	60,606	46,525	50,607	55,458
Other services[2]	194,081	210,280	236,375	169,942	184,423	207,984
Private households	13,980	12,714	13,571	13,640	12,390	13,234
Government	**915,052**	**954,139**	**1,008,972**	**692,717**	**724,271**	**768,439**
Federal	270,161	277,790	293,671	179,496	184,409	195,572
General government	215,262	221,797	233,438	142,513	146,668	154,814
Civilian	129,828	134,869	142,648	87,614	90,624	96,646
Military[3]	85,434	86,928	90,790	54,899	56,044	58,168
Government enterprises	54,899	55,993	60,233	36,983	37,741	40,758
State and local	644,891	676,349	715,301	513,221	539,862	572,867
General government	604,420	634,016	670,666	480,474	505,516	536,529
Education	323,707	340,484	361,349	255,411	269,490	286,883
Other	280,713	293,532	309,317	225,063	236,026	249,646
Government enterprises	40,471	42,333	44,635	32,747	34,346	36,338
Rest of the world	**–4,996**	**–5,108**	**–5,177**	**–4,996**	**–5,108**	**–5,177**
Receipts from the rest of the world	1,934	2,210	2,341	1,934	2,210	2,341
Less: Payments to the rest of the world[4]	6,930	7,318	7,518	6,930	7,318	7,518
Addenda:						
Households and institutions	383,786	403,324	431,959	.....	.....	.....
Nonfarm business	3,772,521	4,037,362	4,364,797	.....	.....	.....

1. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.
2. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.
3. Includes Coast Guard.
4. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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Table B.8.—Employment by Industry

[Thousands]

	Full-time and part-time employees			Persons engaged in production[1]		
	1998	1999	2000	1998	1999	2000
Total	**133,456**	**136,368**	**139,350**	**129,742**	**132,204**	**134,917**
Domestic industries	**133,968**	**136,872**	**139,861**	**130,181**	**132,636**	**135,355**
Private industries	**111,706**	**114,333**	**116,865**	**111,577**	**113,897**	**116,253**
Agriculture, forestry, and fishing	**2,188**	**2,294**	**2,321**	**3,345**	**3,389**	**3,338**
Farms	880	923	890	1,705	1,693	1,635
Agricultural services, forestry, and fishing	1,308	1,371	1,431	1,640	1,696	1,703
Mining	**594**	**540**	**541**	**602**	**545**	**546**
Metal mining	49	44	40	49	45	42
Coal mining	93	87	79	93	86	77
Oil and gas extraction	340	296	308	349	304	315
Nonmetallic minerals, except fuels	112	113	114	111	110	112
Construction	**6,296**	**6,704**	**7,007**	**7,602**	**8,023**	**8,368**
Manufacturing	**18,923**	**18,669**	**18,571**	**18,933**	**18,659**	**18,511**
Durable goods	11,270	11,177	11,185	11,349	11,222	11,220
Lumber and wood products	840	857	849	896	915	899
Furniture and fixtures	534	550	559	543	562	570
Stone, clay, and glass products	566	572	583	569	573	581
Primary metal industries	715	698	700	711	697	696
Fabricated metal products	1,517	1,529	1,544	1,514	1,517	1,537
Industrial machinery and equipment	2,211	2,142	2,122	2,211	2,136	2,109
Electronic and other electric equipment	1,710	1,670	1,719	1,700	1,656	1,705
Motor vehicles and equipment	997	1,023	1,021	995	1,018	1,019
Other transportation equipment	900	874	836	903	872	834
Instruments and related products	873	854	845	865	841	838
Miscellaneous manufacturing industries	407	408	407	442	435	432
Nondurable goods	7,653	7,492	7,386	7,584	7,437	7,291
Food and kindred products	1,695	1,696	1,699	1,673	1,679	1,674
Tobacco products	40	37	35	39	36	34
Textile mill products	597	560	533	598	556	535
Apparel and other textile products	769	697	641	774	708	617
Paper and allied products	679	669	656	672	664	650
Printing and publishing	1,593	1,575	1,569	1,577	1,556	1,544
Chemicals and allied products	1,040	1,037	1,039	1,026	1,026	1,030
Petroleum and coal products	135	131	126	134	131	125
Rubber and miscellaneous plastics products	1,018	1,011	1,016	1,006	1,001	1,006
Leather and leather products	87	79	72	85	80	76
Transportation and public utilities	**6,679**	**6,898**	**7,114**	**6,655**	**6,852**	**7,016**
Transportation	4,341	4,482	4,589	4,437	4,569	4,641
Railroad transportation	223	223	213	211	211	202
Local and interurban passenger transit	473	489	500	486	503	503
Trucking and warehousing[2]	1,777	1,848	1,885	1,954	2,020	2,041
Water transportation	185	188	194	185	185	191
Transportation by air[2]	1,199	1,245	1,296	1,123	1,163	1,215
Pipelines, except natural gas	13	13	13	13	13	13
Transportation services	471	476	488	465	474	476
Communications	1,477	1,553	1,668	1,365	1,423	1,524
Telephone and telegraph	1,046	1,107	1,197	960	1,011	1,089
Radio and television	431	446	471	405	412	435
Electric, gas, and sanitary services	861	863	857	853	860	851
Wholesale trade	**6,918**	**6,995**	**7,113**	**6,923**	**7,018**	**7,107**
Retail trade	**22,991**	**23,542**	**24,060**	**20,407**	**20,954**	**21,432**
Finance, insurance, and real estate	**7,533**	**7,713**	**7,758**	**7,631**	**7,817**	**7,855**
Depository institutions	2,046	2,049	2,038	1,933	1,928	1,906
Nondepository institutions	662	708	686	643	690	667
Security and commodity brokers	681	728	797	732	797	873
Insurance carriers	1,574	1,608	1,588	1,501	1,526	1,500
Insurance agents, brokers, and service	788	795	802	881	873	895
Real estate	1,532	1,567	1,583	1,704	1,759	1,766
Holding and other investment offices	250	258	264	237	244	248
Services	**39,584**	**40,978**	**42,380**	**39,479**	**40,640**	**42,080**
Hotels and other lodging places	1,869	1,934	1,979	1,697	1,758	1,816
Personal services	1,339	1,363	1,387	1,803	1,831	1,879
Business services	8,779	9,437	10,074	8,987	9,566	10,222
Auto repair, services, and parking	1,273	1,326	1,368	1,520	1,557	1,591
Miscellaneous repair services	395	391	382	591	553	539
Motion pictures	592	612	609	644	659	652
Amusement and recreation services	1,728	1,783	1,858	1,496	1,547	1,637
Health services	10,222	10,356	10,485	9,526	9,644	9,772
Legal services	1,114	1,142	1,164	1,225	1,219	1,223
Educational services	2,271	2,355	2,447	2,100	2,169	2,269
Social services and membership organizations	5,195	5,388	5,583	5,025	5,189	5,356
Social services	2,751	2,859	2,992	2,993	3,086	3,201
Membership organizations	2,444	2,529	2,591	2,032	2,103	2,155
Other services[3]	3,527	3,640	3,836	3,983	4,086	4,291
Private households	1,280	1,251	1,208	882	862	833
Government	**22,262**	**22,539**	**22,996**	**18,604**	**18,739**	**19,102**
Federal	5,194	5,139	5,235	4,207	4,164	4,262
General government	4,200	4,147	4,260	3,416	3,370	3,478
Civilian	1,878	1,856	1,976	1,845	1,821	1,931
Military[4]	2,322	2,291	2,284	1,571	1,549	1,547
Government enterprises	994	992	975	791	794	784
State and local	17,068	17,400	17,761	14,397	14,575	14,840
General government	16,227	16,546	16,891	13,528	13,699	13,953
Education	8,928	9,148	9,382	7,226	7,359	7,556
Other	7,299	7,398	7,509	6,302	6,340	6,397
Government enterprises	841	854	870	869	876	887
Rest of the world[5]	**–512**	**–504**	**–511**	**–439**	**–432**	**–438**

1. Equals the number of full-time equivalent employees plus the number of self-employed persons. Unpaid family workers are not included.
2. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.
3. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.
4. Includes Coast Guard.
5. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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Table B.9.—Wage and Salary Accruals Per Full-Time Equivalent Employee and Full-Time Equivalent Employees by Industry

	Wage and salary accruals per full-time equivalent			Full-time equivalent employees[1]		
	1998	1999	2000	1998	1999	2000
Total	**35,109**	**36,675**	**38,706**	**119,401**	**122,083**	**124,973**
Domestic industries	**35,023**	**36,587**	**38,612**	**119,840**	**122,515**	**125,411**
Private industries	**34,616**	**36,215**	**38,322**	**101,236**	**103,776**	**106,309**
Agriculture, forestry, and fishing	**20,625**	**21,168**	**21,922**	**1,979**	**2,062**	**2,075**
Farms	21,476	20,832	21,995	754	791	763
Agricultural services, forestry, and fishing	20,100	21,378	21,880	1,225	1,271	1,312
Mining	**52,460**	**55,372**	**58,896**	**582**	**529**	**530**
Metal mining	50,571	55,432	53,850	49	44	40
Coal mining	51,011	51,376	53,065	91	85	77
Oil and gas extraction	56,811	61,476	66,934	333	290	302
Nonmetallic minerals, except fuels	41,229	42,345	42,892	109	110	111
Construction	34,638	36,140	37,896	6,073	6,468	6,777
Manufacturing	**40,831**	**42,832**	**45,704**	**18,502**	**18,273**	**18,163**
Durable goods	42,607	44,850	47,974	11,094	11,003	11,010
Lumber and wood products	28,258	29,009	30,018	817	843	827
Furniture and fixtures	28,862	29,653	30,707	522	539	547
Stone, clay, and glass products	36,923	38,616	40,685	558	562	572
Primary metal industries	42,817	44,579	45,473	710	692	694
Fabricated metal products	36,299	37,140	38,322	1,493	1,508	1,523
Industrial machinery and equipment	46,215	49,666	54,831	2,176	2,103	2,083
Electronic and other electric equipment	45,727	50,370	57,325	1,690	1,647	1,699
Motor vehicles and equipment	52,184	53,877	55,285	988	1,016	1,014
Other transportation equipment	48,627	50,084	51,896	892	866	828
Instruments and related products	51,420	55,006	59,059	859	836	833
Miscellaneous manufacturing industries	31,851	33,217	34,723	389	391	390
Nondurable goods	38,172	39,776	42,211	7,408	7,270	7,153
Food and kindred products	33,401	34,150	36,018	1,649	1,657	1,660
Tobacco products	56,103	60,222	68,353	39	36	34
Textile mill products	27,323	28,451	29,440	591	552	527
Apparel and other textile products	22,126	23,332	25,254	744	675	598
Paper and allied products	43,197	44,900	46,519	671	661	648
Printing and publishing	39,323	41,080	43,258	1,477	1,465	1,463
Chemicals and allied products	60,391	62,953	68,239	1,021	1,023	1,025
Petroleum and coal products	63,722	63,738	64,512	133	130	125
Rubber and miscellaneous plastics products	33,557	34,462	35,590	999	995	1,002
Leather and leather products	25,940	27,961	29,620	84	76	71
Transportation and public utilities	**42,808**	**45,453**	**47,347**	**6,226**	**6,424**	**6,617**
Transportation	35,924	37,210	38,450	4,038	4,169	4,267
Railroad transportation	59,725	60,616	61,520	211	211	202
Local and interurban passenger transit	22,086	22,774	23,781	432	447	457
Trucking and warehousing[2]	32,948	33,970	35,031	1,660	1,726	1,760
Water transportation	42,260	43,108	44,724	173	176	181
Transportation by air[2]	40,402	42,523	43,864	1,117	1,159	1,206
Pipelines, except natural gas	64,923	65,154	66,462	13	13	13
Transportation services	34,581	36,178	38,527	432	437	448
Communications	55,855	62,342	64,155	1,341	1,406	1,507
Telephone and telegraph	58,960	66,090	67,799	950	1,003	1,082
Radio and television	48,309	53,015	54,878	391	403	425
Electric, gas, and sanitary services	54,969	57,962	62,333	847	849	843
Wholesale trade	**43,604**	**45,980**	**48,731**	**6,622**	**6,728**	**6,827**
Retail trade	**20,603**	**21,447**	**22,260**	**19,053**	**19,609**	**20,199**
Finance, insurance, and real estate	**52,415**	**55,391**	**60,348**	**7,022**	**7,155**	**7,163**
Depository institutions	41,492	43,364	44,439	1,929	1,922	1,903
Nondepository institutions	52,326	52,046	55,056	628	668	645
Security and commodity brokers	129,678	139,438	156,964	646	687	749
Insurance carriers	48,961	50,878	53,675	1,501	1,526	1,500
Insurance agents, brokers, and service	43,120	45,361	48,020	740	743	746
Real estate	34,649	36,488	39,116	1,341	1,365	1,372
Holding and other investment offices	82,384	87,152	99,310	237	244	248
Services	**32,730**	**34,238**	**36,419**	**35,177**	**36,528**	**37,958**
Hotels and other lodging places	22,629	23,601	24,605	1,643	1,709	1,757
Personal services	20,313	21,025	21,835	1,175	1,204	1,228
Business services	32,340	35,231	38,618	8,168	8,786	9,426
Auto repair, services, and parking	24,902	25,686	26,779	1,212	1,269	1,315
Miscellaneous repair services	31,565	32,475	34,228	368	366	359
Motion pictures	41,011	40,781	43,423	467	485	485
Amusement and recreation services	27,167	28,478	29,356	1,394	1,449	1,532
Health services	36,789	37,776	39,269	9,127	9,254	9,389
Legal services	60,232	62,580	67,402	991	1,016	1,036
Educational services	27,115	28,042	29,356	1,991	2,068	2,152
Social services and membership organizations	21,131	21,968	23,193	4,462	4,641	4,824
Social services	19,656	20,231	21,141	2,430	2,538	2,669
Membership organizations	22,896	24,064	25,735	2,032	2,103	2,155
Other services[3]	51,544	53,941	57,422	3,297	3,419	3,622
Private households	15,465	14,374	15,887	882	862	833
Government	**37,235**	**38,650**	**40,228**	**18,604**	**18,739**	**19,102**
Federal	42,666	44,287	45,887	4,207	4,164	4,262
General government	41,719	43,522	44,512	3,416	3,370	3,478
Civilian	47,487	49,766	50,050	1,845	1,821	1,931
Military[4]	34,945	36,181	37,601	1,571	1,549	1,547
Government enterprises	46,755	47,533	51,987	791	794	784
State and local	35,648	37,040	38,603	14,397	14,575	14,840
General government	35,517	36,902	38,453	13,528	13,699	13,953
Education	35,346	36,620	37,968	7,226	7,359	7,556
Other	35,713	37,228	39,025	6,302	6,340	6,397
Government enterprises	37,684	39,208	40,967	869	876	887
Rest of the world[5]	.....	.....	.....	**–439**	**–432**	**–438**

1. Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules

2. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.

3. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.

4. Includes Coast Guard.

5. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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Table B.10.—Farm Sector Output, Gross Product, and National Income

	Billions of dollars			Billions of chained (1996) dollars		
	1998	1999	2000	1998	1999	2000
Farm output	**214.6**	**208.3**	**214.7**	**238.5**	**244.3**	**248.4**
Cash receipts from farm marketings	197.6	192.2	199.8	219.8	226.2	232.4
Crops	103.3	96.5	100.2	121.5	125.4	131.2
Livestock	94.2	95.7	99.6	98.3	100.9	101.8
Farm housing	6.7	7.2	7.7	6.0	6.2	6.2
Farm products consumed on farms	0.5	0.5	0.6	0.5	0.5	0.5
Other farm income	9.0	9.9	8.5	9.9	11.8	10.1
Change in farm inventories	0.9	–1.5	–1.8	1.6	–1.9	–2.0
Crops	1.1	–0.9	–1.2	1.8	–1.4	–2.2
Livestock	–0.3	–0.6	–0.6	–0.3	–0.6	–0.5
Less: Intermediate goods and services purchased	134.1	134.0	135.7	138.2	139.1	132.9
Intermediate goods and services, other than rent	118.9	120.4	121.7	122.5	125.1	119.4
Rent paid to nonoperator landlords	15.2	13.6	14.0	15.7	14.0	13.5
***Equals:* Gross farm product**	**80.6**	**74.3**	**79.0**	**100.3**	**106.0**	**120.5**
Less: Consumption of fixed capital	27.3	29.3	28.6	26.7	28.0	27.0
***Equals:* Net farm product**	**53.3**	**45.0**	**50.4**	**73.5**	**77.9**	**98.2**
Less: Indirect business tax and nontax liability	5.2	5.5	5.4	.....	.....	.....
Plus: Subsidies to operators	10.4	18.4	19.5	.....	.....	.....
***Equals:* Farm national income**	**58.5**	**58.0**	**64.5**	.....	.....	.....
Compensation of employees	18.6	19.3	19.5	.....	.....	.....
Wage and salary accruals	16.2	16.5	16.8	.....	.....	.....
Supplements to wages and salaries	2.5	2.9	2.8	.....	.....	.....
Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments	29.9	28.3	34.1	.....	.....	.....
Proprietors' income	25.6	26.6	30.6	.....	.....	.....
Corporate profits	4.3	1.7	3.5	.....	.....	.....
Net interest	10.0	10.3	10.9	.....	.....	.....

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table B.11.—Housing Sector Output, Gross Product, and National Income

	Billions of dollars			Billions of chained (1996) dollars		
	1998	1999	2000	1998	1999	2000
Housing output[1]	**825.8**	**873.1**	**919.6**	**777.2**	**799.5**	**816.6**
Nonfarm housing	819.0	865.9	912.0	771.2	793.3	810.4
Owner-occupied	625.0	664.6	702.7	588.3	609.0	625.3
Tenant-occupied	194.0	201.3	209.3	182.9	184.3	185.1
Farm housing	6.7	7.2	7.7	6.0	6.2	6.2
Less: Intermediate goods and services consumed	114.5	116.1	116.4	107.4	105.3	102.3
***Equals:* Gross housing product**	**711.3**	**757.1**	**803.2**	**669.8**	**694.2**	**714.3**
Nonfarm housing	705.6	751.1	796.9	664.7	689.1	709.3
Owner-occupied	535.6	575.1	613.6	504.2	527.7	547.4
Tenant-occupied	170.0	176.0	183.4	160.5	161.4	161.9
Farm housing	5.6	5.9	6.3	5.1	5.1	5.1
Less: Consumption of fixed capital	133.1	143.4	153.6	125.8	130.1	133.5
Capital consumption allowances	71.9	77.4	81.8	.....	.....	.....
Less: Capital consumption adjustment	–61.2	–66.0	–71.8	.....	.....	.....
***Equals:* Net housing product**	**578.1**	**613.6**	**649.6**	**544.0**	**564.1**	**580.8**
Less: Indirect business tax and nontax liability plus business transfer payments	130.5	135.8	140.8	.....	.....	
Plus: Subsidies less current surplus of government enterprises	24.1	23.8	23.8	.....	.....	
***Equals:* Housing national income**	**471.8**	**501.6**	**532.6**	.....	.....	
Compensation of employees	9.6	10.0	10.9	.....	.....	
Proprietors' income with inventory valuation and capital consumption adjustments	20.6	18.9	17.6	.....	.....	
Rental income of persons with capital consumption adjustment	121.0	130.0	123.8	.....	.....	
Corporate profits with inventory valuation and capital consumption adjustments	4.4	4.1	4.3	.....	.....	.....
Net interest	316.2	338.6	376.0	.....	.....	.....

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table B.4.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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"Table B.12.—Net Stock of Private Fixed Assets; Equipment, Software, and Structure; by Type" is not published in the issue. For the annual revision of these estimates, see "Fixed Assets and Consumer Durable Goods for 1925–2000" in this issue.

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C. Historical Measures

This table is derived from the "GDP and Other Major NIPA Series" tables that were published in the August 2001 issue of the SURVEY OF CURRENT BUSINESS and from the "Selected NIPA Tables" that are published in this issue. (Changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1.—GDP and Other Major NIPA Aggregates

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (1996) dollars			Percent change from preceding period		Chain-type price indexes		Implicit price deflators		Percent change from preceding period			
										Chain-type price index		Implicit price deflators	
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,319.0	2,317.4	2,332.8	7.2	6.3	21.88	21.41	21.88	21.88	1.1	1.1	1.1	1.1
1960	2,376.7	2,378.5	2,391.9	2.5	2.6	22.19	21.71	22.19	22.18	1.4	1.4	1.4	1.4
1961	2,432.0	2,435.5	2,448.8	2.3	2.4	22.43	21.94	22.44	22.43	1.1	1.1	1.1	1.1
1962	2,578.9	2,569.5	2,598.0	6.0	5.5	22.74	22.23	22.74	22.74	1.4	1.3	1.4	1.4
1963	2,690.4	2,683.6	2,710.8	4.3	4.4	22.99	22.50	23.00	22.99	1.1	1.2	1.1	1.1
1964	2,846.5	2,844.1	2,868.5	5.8	6.0	23.34	22.85	23.34	23.34	1.5	1.6	1.5	1.5
1965	3,028.5	3,008.5	3,051.7	6.4	5.8	23.77	23.26	23.78	23.77	1.9	1.8	1.9	1.9
1966	3,227.5	3,191.1	3,248.9	6.6	6.1	24.45	23.91	24.46	24.45	2.8	2.8	2.9	2.9
1967	3,308.3	3,288.2	3,330.4	2.5	3.0	25.21	24.61	25.21	25.21	3.1	2.9	3.1	3.1
1968	3,466.1	3,450.0	3,489.8	4.8	4.9	26.29	25.66	26.30	26.29	4.3	4.3	4.3	4.3
1969	3,571.4	3,555.9	3,594.1	3.0	3.1	27.59	26.92	27.59	27.59	4.9	4.9	4.9	4.9
1970	3,578.0	3,588.6	3,600.6	.2	.9	29.05	28.37	29.06	29.05	5.3	5.4	5.3	5.3
1971	3,697.7	3,688.1	3,722.9	3.3	2.8	30.52	29.84	30.52	30.52	5.0	5.2	5.0	5.1
1972	3,898.4	3,887.7	3,925.7	5.4	5.4	31.81	31.17	31.82	31.82	4.2	4.5	4.3	4.2
1973	4,123.4	4,094.3	4,161.0	5.8	5.3	33.60	32.99	33.60	33.60	5.6	5.8	5.6	5.6
1974	4,099.0	4,080.7	4,142.3	–.6	–.3	36.60	36.35	36.62	36.62	9.0	10.2	9.0	9.0
1975	4,084.4	4,118.5	4,117.7	–.4	.9	40.03	39.69	40.03	40.03	9.4	9.2	9.3	9.3
1976	4,311.7	4,288.8	4,351.4	5.6	4.1	42.29	41.93	42.30	42.31	5.7	5.7	5.7	5.7
1977	4,511.8	4,478.8	4,556.6	4.6	4.4	45.02	44.80	45.02	45.03	6.4	6.8	6.4	6.4
1978	4,760.6	4,722.9	4,805.3	5.5	5.5	48.22	48.02	48.23	48.24	7.1	7.2	7.1	7.1
1979	4,912.1	4,894.4	4,973.9	3.2	3.6	52.24	52.26	52.25	52.26	8.3	8.8	8.3	8.3
1980	4,900.9	4,928.1	4,962.3	–.2	.7	57.05	57.79	57.04	57.05	9.2	10.6	9.2	9.2
1981	5,021.0	4,989.5	5,075.4	2.5	1.2	62.37	63.05	62.37	62.38	9.3	9.1	9.3	9.3
1982	4,919.3	4,954.9	4,973.6	–2.0	–.7	66.26	66.71	66.25	66.26	6.2	5.8	6.2	6.2
1983	5,132.3	5,154.5	5,184.9	4.3	4.0	68.87	69.05	68.88	68.89	3.9	3.5	4.0	4.0
1984	5,505.2	5,427.9	5,553.8	7.3	5.3	71.44	71.46	71.44	71.45	3.7	3.5	3.7	3.7
1985	5,717.1	5,698.8	5,750.9	3.8	5.0	73.69	73.56	73.69	73.70	3.2	2.9	3.2	3.2
1986	5,912.4	5,912.6	5,932.5	3.4	3.8	75.32	75.22	75.31	75.32	2.2	2.3	2.2	2.2
1987	6,113.3	6,088.8	6,130.8	3.4	3.0	77.58	77.70	77.58	77.58	3.0	3.3	3.0	3.0
1988	6,368.4	6,352.6	6,391.1	4.2	4.3	80.22	80.36	80.21	80.22	3.4	3.4	3.4	3.4
1989	6,591.8	6,565.4	6,615.5	3.5	3.3	83.27	83.45	83.27	83.28	3.8	3.8	3.8	3.8
1990	6,707.9	6,695.6	6,740.0	1.8	2.0	86.53	86.85	86.51	86.53	3.9	4.1	3.9	3.9
1991	6,676.4	6,681.5	6,703.4	–.5	–.2	89.66	89.81	89.66	89.67	3.6	3.4	3.6	3.6
1992	6,880.0	6,867.7	6,905.8	3.0	2.8	91.85	92.03	91.84	91.84	2.4	2.5	2.4	2.4
1993	7,062.6	7,043.8	7,087.8	2.7	2.6	94.05	94.14	94.05	94.06	2.4	2.3	2.4	2.4
1994	7,347.7	7,285.8	7,364.3	4.0	3.4	96.01	96.06	96.01	96.02	2.1	2.0	2.1	2.1
1995	7,543.8	7,512.2	7,564.0	2.7	3.1	98.10	98.20	98.10	98.11	2.2	2.2	2.2	2.2
1996	7,813.2	7,783.2	7,831.2	3.6	3.6	100.00	100.00	100.00	100.00	1.9	1.8	1.9	1.9
1997	8,159.5	8,095.2	8,168.1	4.4	4.0	101.95	101.64	101.95	101.93	1.9	1.6	1.9	1.9
1998	8,508.9	8,431.8	8,508.4	4.3	4.2	103.20	102.43	103.20	103.17	1.2	.8	1.2	1.2
1999	8,856.5	8,792.0	8,853.0	4.1	4.3	104.66	103.99	104.65	104.62	1.4	1.5	1.4	1.4
2000	9,224.0	9,167.0	9,216.4	4.1	4.3	107.04	106.70	107.04	106.99	2.3	2.6	2.3	2.3
1959: I	2,273.0	2,275.1	2,286.2	8.6	9.1	21.79	21.33	21.83	21.82	.9	1.2	.1	.1
II	2,332.4	2,314.9	2,345.5	10.9	7.2	21.84	21.37	21.83	21.83	.9	.9	.1	.1
III	2,331.4	2,344.3	2,345.5	–.2	5.2	21.90	21.43	21.88	21.88	1.2	1.1	.9	.9
IV	2,339.1	2,335.5	2,354.1	1.3	–1.5	21.99	21.52	21.98	21.98	1.7	1.7	1.8	1.8
1960: I	2,391.0	2,360.4	2,405.4	9.2	4.3	22.04	21.57	22.08	22.07	.9	.8	1.7	1.8
II	2,379.2	2,382.7	2,393.9	–2.0	3.8	22.14	21.66	22.15	22.15	1.7	1.8	1.4	1.3
III	2,383.6	2,380.0	2,398.9	.7	–.5	22.23	21.76	22.23	22.23	1.8	1.8	1.5	1.5
IV	2,352.9	2,391.1	2,369.3	–5.0	1.9	22.33	21.86	22.30	22.29	1.8	1.9	1.2	1.1
1961: I	2,366.5	2,392.9	2,383.7	2.3	.3	22.36	21.88	22.35	22.34	.5	.4	1.0	1.0
II	2,410.8	2,418.3	2,427.1	7.7	4.3	22.40	21.91	22.40	22.39	.7	.5	.8	.8
III	2,450.4	2,437.7	2,467.2	6.8	3.2	22.45	21.96	22.46	22.45	.9	.9	1.1	1.1
IV	2,500.4	2,493.2	2,517.5	8.4	9.4	22.51	22.01	22.53	22.53	1.0	.9	1.4	1.4
1962: I	2,544.0	2,522.5	2,561.0	7.2	4.8	22.64	22.13	22.67	22.67	2.4	2.2	2.5	2.5
II	2,571.5	2,564.6	2,590.3	4.4	6.8	22.71	22.20	22.71	22.70	1.1	1.3	.6	.6
III	2,596.8	2,586.2	2,615.7	4.0	3.4	22.77	22.26	22.76	22.75	1.1	1.0	1.0	1.0
IV	2,603.3	2,604.6	2,625.1	1.0	2.9	22.84	22.34	22.83	22.83	1.4	1.4	1.3	1.3
1963: I	2,634.1	2,619.3	2,654.8	4.8	2.3	22.93	22.42	22.91	22.90	1.4	1.6	1.3	1.3
II	2,668.4	2,663.9	2,688.2	5.3	7.0	22.95	22.45	22.94	22.93	.3	.4	.6	.6
III	2,719.6	2,712.0	2,739.8	7.9	7.4	22.98	22.49	22.98	22.97	.6	.8	.6	.6
IV	2,739.4	2,739.6	2,760.3	2.9	4.1	23.12	22.63	23.16	23.15	2.5	2.6	3.2	3.2
1964: I	2,800.5	2,799.3	2,823.2	9.2	9.0	23.20	22.72	23.22	23.22	1.4	1.5	1.2	1.2
II	2,833.8	2,833.5	2,855.7	4.8	5.0	23.27	22.79	23.28	23.27	1.2	1.3	.9	.9
III	2,872.0	2,868.3	2,894.7	5.5	5.0	23.39	22.90	23.37	23.37	2.0	1.8	1.6	1.6
IV	2,879.5	2,875.5	2,900.5	1.0	1.0	23.49	22.99	23.49	23.48	1.8	1.7	2.0	2.0
1965: I	2,950.1	2,920.2	2,974.0	10.2	6.4	23.60	23.08	23.61	23.60	1.9	1.6	2.1	2.1
II	2,989.9	2,973.2	3,014.6	5.5	7.4	23.71	23.19	23.71	23.71	1.8	1.8	1.8	1.8
III	3,050.7	3,029.4	3,073.6	8.4	7.8	23.81	23.30	23.81	23.80	1.8	1.9	1.5	1.5
IV	3,123.6	3,111.4	3,144.5	9.9	11.3	23.97	23.46	23.97	23.97	2.6	2.9	2.8	2.8
1966: I	3,201.1	3,165.1	3,222.6	10.3	7.1	24.11	23.59	24.13	24.12	2.4	2.1	2.6	2.6
II	3,213.2	3,180.0	3,234.8	1.5	1.9	24.33	23.81	24.32	24.32	3.8	3.8	3.3	3.3
III	3,233.6	3,205.0	3,254.7	2.6	3.2	24.57	24.03	24.58	24.58	4.0	3.7	4.3	4.3
IV	3,261.8	3,214.5	3,283.7	3.5	1.2	24.79	24.22	24.79	24.79	3.5	3.3	3.5	3.5

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Table C.1.—GDP and Other Major NIPA Aggregates—Continued

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (1996) dollars			Percent change from preceding period		Chain-type price indexes		Implicit price deflators		Percent change from preceding period			
										Chain-type price index		Implicit price deflators	
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1967: I	3,291.8	3,246.9	3,313.4	3.7	4.1	24.90	24.32	24.89	24.89	1.9	1.6	1.6	1.6
II	3,289.7	3,281.5	3,310.7	–.3	4.3	25.06	24.47	25.05	25.04	2.5	2.5	2.5	2.5
III	3,313.5	3,297.4	3,336.6	2.9	2.0	25.29	24.70	25.31	25.31	3.8	3.8	4.3	4.3
IV	3,338.3	3,326.9	3,360.8	3.0	3.6	25.57	24.96	25.59	25.59	4.4	4.3	4.5	4.5
1968: I	3,406.2	3,394.2	3,429.2	8.4	8.3	25.86	25.24	25.88	25.87	4.6	4.6	4.5	4.5
II	3,464.8	3,428.5	3,488.3	7.1	4.1	26.15	25.51	26.14	26.14	4.5	4.2	4.1	4.1
III	3,489.2	3,478.1	3,513.4	2.8	5.9	26.39	25.77	26.39	26.39	3.8	4.1	3.9	3.9
IV	3,504.1	3,499.5	3,528.1	1.7	2.5	26.76	26.13	26.76	26.76	5.7	5.7	5.7	5.7
1969: I	3,558.3	3,535.0	3,582.2	6.3	4.1	27.02	26.37	27.03	27.03	3.9	3.8	4.1	4.1
II	3,567.6	3,551.3	3,590.6	1.0	1.9	27.39	26.73	27.39	27.38	5.5	5.6	5.3	5.3
III	3,588.3	3,569.0	3,610.3	2.3	2.0	27.79	27.11	27.79	27.79	6.0	5.8	6.0	6.0
IV	3,571.4	3,568.3	3,593.3	–1.9	–.1	28.15	27.46	28.15	28.15	5.3	5.3	5.3	5.3
1970: I	3,566.5	3,578.9	3,589.1	–.6	1.2	28.54	27.85	28.55	28.54	5.6	5.8	5.8	5.8
II	3,573.9	3,573.2	3,597.4	.8	–.6	28.94	28.24	28.94	28.94	5.8	5.6	5.7	5.7
III	3,605.2	3,605.0	3,628.3	3.6	3.6	29.17	28.51	29.18	29.17	3.2	3.9	3.3	3.3
IV	3,566.5	3,597.4	3,587.6	–4.2	–.8	29.55	28.89	29.56	29.56	5.3	5.5	5.3	5.3
1971: I	3,666.1	3,643.1	3,691.3	11.6	5.2	30.00	29.31	30.00	30.00	6.1	6.0	6.1	6.1
II	3,686.2	3,667.8	3,712.8	2.2	2.7	30.40	29.71	30.40	30.40	5.5	5.5	5.4	5.4
III	3,714.5	3,698.9	3,738.4	3.1	3.4	30.71	30.04	30.71	30.71	4.1	4.6	4.2	4.2
IV	3,723.8	3,742.5	3,749.2	1.0	4.8	30.96	30.30	30.96	30.96	3.3	3.5	3.3	3.3
1972: I	3,796.9	3,802.2	3,823.4	8.1	6.5	31.42	30.76	31.41	31.41	6.1	6.1	5.8	5.8
II	3,883.8	3,862.7	3,910.0	9.5	6.5	31.61	30.98	31.61	31.61	2.5	2.9	2.6	2.6
III	3,922.3	3,897.2	3,950.7	4.0	3.6	31.92	31.30	31.92	31.92	4.0	4.2	4.0	4.0
IV	3,990.5	3,988.5	4,018.7	7.1	9.7	32.30	31.67	32.32	32.32	4.8	4.8	5.1	5.1
1973: I	4,092.3	4,075.5	4,125.0	10.6	9.0	32.73	32.09	32.71	32.71	5.4	5.4	4.9	4.9
II	4,133.3	4,094.4	4,168.3	4.1	1.9	33.27	32.69	33.25	33.25	6.8	7.7	6.9	6.9
III	4,117.0	4,100.7	4,158.0	–1.6	.6	33.90	33.29	33.86	33.86	7.9	7.6	7.5	7.5
IV	4,151.1	4,106.3	4,192.5	3.4	.5	34.48	33.91	34.58	34.58	7.0	7.6	8.7	8.7
1974: I	4,119.3	4,101.8	4,168.1	–3.0	–.4	35.18	34.80	35.20	35.20	8.4	10.9	7.4	7.4
II	4,130.4	4,105.6	4,176.5	1.1	.4	35.97	35.79	36.02	36.02	9.2	11.9	9.6	9.6
III	4,084.5	4,089.8	4,126.5	–4.4	–1.5	37.07	36.87	37.09	37.08	12.8	12.7	12.4	12.4
IV	4,062.0	4,025.8	4,098.0	–2.2	–6.1	38.20	37.93	38.20	38.19	12.7	12.0	12.5	12.5
1975: I	4,010.0	4,054.7	4,040.1	–5.0	2.9	39.08	38.76	39.08	39.08	9.6	9.0	9.6	9.6
II	4,045.2	4,099.2	4,075.6	3.6	4.5	39.63	39.33	39.63	39.63	5.8	6.0	5.7	5.7
III	4,115.4	4,135.9	4,148.4	7.1	3.6	40.35	39.99	40.33	40.33	7.5	7.0	7.3	7.3
IV	4,167.2	4,184.3	4,206.7	5.1	4.8	41.05	40.67	41.05	41.05	7.1	6.9	7.3	7.3
1976: I	4,266.1	4,248.8	4,304.2	9.8	6.3	41.49	41.11	41.50	41.50	4.3	4.4	4.5	4.5
II	4,301.5	4,264.1	4,341.2	3.4	1.4	41.93	41.56	41.92	41.92	4.3	4.5	4.1	4.1
III	4,321.9	4,289.7	4,362.0	1.9	2.4	42.51	42.18	42.50	42.51	5.6	6.1	5.7	5.7
IV	4,357.4	4,352.4	4,398.4	3.3	6.0	43.25	42.88	43.27	43.28	7.1	6.8	7.4	7.4
1977: I	4,410.5	4,393.8	4,457.6	5.0	3.9	43.97	43.68	43.97	43.97	6.9	7.7	6.6	6.6
II	4,489.8	4,464.0	4,535.9	7.4	6.5	44.69	44.45	44.69	44.71	6.7	7.2	6.8	6.8
III	4,570.6	4,509.7	4,616.4	7.4	4.2	45.32	45.14	45.23	45.25	5.8	6.4	4.9	4.9
IV	4,576.1	4,547.5	4,616.6	.5	3.4	46.08	45.92	46.16	46.17	6.9	7.0	8.5	8.4
1978: I	4,588.9	4,552.0	4,636.0	1.1	.4	46.86	46.67	46.86	46.87	6.9	6.8	6.2	6.2
II	4,765.7	4,730.8	4,804.8	16.3	16.7	47.79	47.60	47.77	47.78	8.2	8.2	8.0	8.0
III	4,811.7	4,774.7	4,854.6	3.9	3.8	48.64	48.45	48.60	48.61	7.3	7.3	7.1	7.1
IV	4,876.0	4,834.2	4,925.8	5.5	5.1	49.62	49.37	49.59	49.60	8.3	7.8	8.4	8.4
1979: I	4,888.3	4,855.1	4,939.6	1.0	1.7	50.58	50.38	50.55	50.56	8.0	8.4	7.9	7.9
II	4,891.4	4,852.9	4,949.3	.3	–.2	51.73	51.58	51.71	51.72	9.4	9.9	9.5	9.5
III	4,926.2	4,921.9	4,995.6	2.9	5.8	52.79	52.89	52.81	52.82	8.5	10.5	8.8	8.8
IV	4,942.6	4,947.7	5,011.4	1.3	2.1	53.86	54.20	53.90	53.90	8.3	10.3	8.5	8.5
1980: I	4,958.9	4,961.4	5,028.8	1.3	1.1	55.08	55.73	55.11	55.12	9.4	11.8	9.3	9.3
II	4,857.8	4,861.6	4,922.5	–7.9	–7.8	56.35	57.14	56.34	56.35	9.5	10.5	9.2	9.2
III	4,850.3	4,923.9	4,911.3	–.6	5.2	57.62	58.43	57.60	57.61	9.4	9.3	9.2	9.2
IV	4,936.6	4,965.2	4,986.3	7.3	3.4	59.16	59.89	59.13	59.14	11.1	10.4	11.0	11.1
1981: I	5,032.5	4,985.6	5,086.4	8.0	1.7	60.67	61.42	60.66	60.67	10.6	10.7	10.8	10.8
II	4,997.3	4,995.9	5,048.1	–2.8	.8	61.75	62.53	61.76	61.77	7.3	7.4	7.5	7.5
III	5,056.8	5,003.5	5,110.5	4.9	.6	62.95	63.56	62.95	62.97	8.0	6.7	8.0	8.0
IV	4,997.1	4,972.9	5,056.8	–4.6	–2.4	64.10	64.70	64.10	64.11	7.5	7.4	7.5	7.5
1982: I	4,914.3	4,959.7	4,969.4	–6.5	–1.1	65.00	65.56	64.99	65.00	5.8	5.4	5.7	5.7
II	4,935.5	4,954.2	4,996.9	1.7	–.4	65.84	66.29	65.83	65.84	5.3	4.6	5.3	5.2
III	4,912.1	4,916.8	4,963.4	–1.9	–3.0	66.75	67.16	66.75	66.76	5.6	5.4	5.7	5.7
IV	4,915.6	4,989.1	4,964.8	.3	6.0	67.44	67.83	67.45	67.46	4.2	4.0	4.3	4.3
1983: I	4,972.4	5,036.1	5,021.5	4.7	3.8	67.98	68.22	67.95	67.96	3.3	2.3	3.0	3.0
II	5,089.8	5,113.1	5,142.2	9.8	6.3	68.59	68.80	68.56	68.57	3.6	3.5	3.7	3.7
III	5,180.4	5,200.3	5,233.9	7.3	7.0	69.17	69.35	69.16	69.18	3.4	3.2	3.6	3.6
IV	5,286.8	5,268.5	5,342.0	8.5	5.4	69.75	69.83	69.77	69.79	3.4	2.8	3.6	3.6
1984: I	5,402.3	5,313.9	5,452.6	9.0	3.5	70.59	70.67	70.59	70.60	4.9	4.9	4.8	4.7
II	5,493.8	5,410.8	5,544.3	7.0	7.5	71.18	71.25	71.16	71.17	3.4	3.3	3.3	3.3
III	5,541.3	5,456.0	5,591.1	3.5	3.4	71.74	71.72	71.73	71.74	3.2	2.7	3.2	3.2
IV	5,583.1	5,531.0	5,627.1	3.1	5.6	72.24	72.18	72.24	72.25	2.8	2.5	2.9	2.9
1985: I	5,629.7	5,619.8	5,664.3	3.4	6.6	73.01	72.80	73.00	73.01	4.3	3.5	4.3	4.2
II	5,673.8	5,657.0	5,710.9	3.2	2.7	73.49	73.32	73.50	73.50	2.7	2.8	2.7	2.8
III	5,758.6	5,746.0	5,788.6	6.1	6.4	73.88	73.73	73.85	73.86	2.1	2.3	2.0	1.9
IV	5,806.0	5,772.5	5,839.6	3.3	1.9	74.40	74.38	74.39	74.40	2.9	3.6	3.0	3.0
1986: I	5,858.9	5,828.7	5,887.3	3.7	3.9	74.69	74.71	74.68	74.69	1.5	1.8	1.5	1.5
II	5,883.3	5,872.6	5,901.9	1.7	3.1	75.04	74.85	75.05	75.05	1.9	.7	2.0	2.0
III	5,937.9	5,956.0	5,959.0	3.8	5.8	75.51	75.37	75.51	75.51	2.5	2.9	2.5	2.5
IV	5,969.5	5,993.1	5,981.7	2.1	2.5	76.05	75.94	76.01	76.02	2.9	3.0	2.7	2.7
1987: I	6,013.3	5,985.4	6,027.6	3.0	–.5	76.73	76.76	76.70	76.71	3.6	4.4	3.7	3.7
II	6,077.2	6,066.8	6,095.8	4.3	5.6	77.27	77.40	77.27	77.27	2.9	3.4	3.0	3.0
III	6,128.1	6,138.7	6,145.8	3.4	4.8	77.83	78.01	77.84	77.84	2.9	3.2	3.0	3.0
IV	6,234.4	6,164.1	6,254.1	7.1	1.7	78.46	78.64	78.46	78.46	3.3	3.3	3.2	3.2

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Table C.1.—GDP and Other Major NIPA Aggregates—Continued

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (1996) dollars			Percent change from preceding period		Chain-type price indexes		Implicit price deflators		Percent change from preceding period			
										Chain-type price index		Implicit price deflators	
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1988: I	6,275.9	6,263.0	6,302.0	2.7	6.6	78.99	79.21	78.98	78.99	2.7	2.9	2.7	2.7
II	6,349.8	6,334.0	6,372.8	4.8	4.6	79.79	80.01	79.79	79.79	4.1	4.1	4.1	4.1
III	6,382.3	6,365.9	6,402.0	2.1	2.0	80.73	80.75	80.71	80.72	4.8	3.8	4.7	4.7
IV	6,465.2	6,447.5	6,487.4	5.3	5.2	81.36	81.46	81.33	81.34	3.2	3.6	3.1	3.1
1989: I	6,543.8	6,492.7	6,565.6	5.0	2.8	82.20	82.36	82.20	82.20	4.2	4.5	4.3	4.3
II	6,579.4	6,542.8	6,599.7	2.2	3.1	83.02	83.26	83.01	83.02	4.0	4.4	4.0	4.0
III	6,610.6	6,605.8	6,633.4	1.9	3.9	83.62	83.74	83.62	83.63	2.9	2.4	2.9	3.0
IV	6,633.5	6,620.4	6,663.4	1.4	.9	84.24	84.43	84.24	84.25	3.0	3.3	3.0	3.0
1990: I	6,716.3	6,705.8	6,743.6	5.1	5.3	85.19	85.48	85.18	85.20	4.6	5.1	4.5	4.6
II	6,731.7	6,697.6	6,760.8	.9	–.5	86.17	86.27	86.16	86.17	4.7	3.7	4.7	4.6
III	6,719.4	6,699.2	6,742.6	–.7	.1	87.00	87.26	86.99	87.00	3.9	4.7	3.9	3.9
IV	6,664.2	6,680.0	6,713.3	–3.2	–1.1	87.76	88.41	87.74	87.76	3.5	5.3	3.5	3.5
1991: I	6,631.4	6,652.5	6,667.4	–2.0	–1.6	88.78	89.09	88.76	88.78	4.7	3.1	4.8	4.7
II	6,668.5	6,692.5	6,692.1	2.3	2.4	89.41	89.51	89.40	89.41	2.9	1.9	2.9	2.9
III	6,684.9	6,689.2	6,704.7	1.0	–.2	89.99	90.04	89.99	90.00	2.6	2.4	2.7	2.6
IV	6,720.9	6,692.0	6,749.4	2.2	.2	90.47	90.60	90.47	90.48	2.2	2.5	2.2	2.2
1992: I	6,783.3	6,788.9	6,811.1	3.8	5.9	91.16	91.25	91.16	91.15	3.1	2.9	3.1	3.0
II	6,846.8	6,827.1	6,873.8	3.8	2.3	91.68	91.81	91.67	91.67	2.3	2.5	2.3	2.3
III	6,899.7	6,882.7	6,923.3	3.1	3.3	91.98	92.26	91.97	91.97	1.3	2.0	1.3	1.3
IV	6,990.6	6,972.4	7,015.1	5.4	5.3	92.56	92.81	92.55	92.55	2.5	2.4	2.5	2.5
1993: I	6,988.7	6,953.6	7,020.9	–.1	–1.1	93.33	93.42	93.32	93.32	3.4	2.7	3.4	3.4
II	7,031.2	7,008.8	7,056.0	2.5	3.2	93.83	93.98	93.82	93.83	2.2	2.4	2.2	2.2
III	7,062.0	7,057.9	7,092.4	1.8	2.8	94.26	94.32	94.24	94.26	1.8	1.5	1.8	1.8
IV	7,168.7	7,154.8	7,182.1	6.2	5.6	94.79	94.83	94.79	94.81	2.3	2.2	2.4	2.4
1994: I	7,229.4	7,187.1	7,249.8	3.4	1.8	95.28	95.22	95.28	95.29	2.1	1.7	2.0	2.1
II	7,330.2	7,250.2	7,346.3	5.7	3.6	95.72	95.74	95.71	95.73	1.8	2.2	1.8	1.8
III	7,370.2	7,318.5	7,385.1	2.2	3.8	96.29	96.43	96.28	96.29	2.4	2.9	2.4	2.4
IV	7,461.1	7,387.2	7,476.0	5.0	3.8	96.74	96.86	96.74	96.74	1.9	1.8	1.9	1.9
1995: I	7,488.7	7,427.3	7,510.2	1.5	2.2	97.45	97.51	97.45	97.45	3.0	2.7	3.0	3.0
II	7,503.3	7,469.6	7,528.6	.8	2.3	97.86	98.04	97.86	97.87	1.7	2.2	1.7	1.7
III	7,561.4	7,549.7	7,572.3	3.1	4.4	98.31	98.42	98.30	98.31	1.8	1.6	1.8	1.8
IV	7,621.9	7,602.5	7,645.2	3.2	2.8	98.79	98.85	98.78	98.79	2.0	1.8	2.0	2.0
1996: I	7,676.4	7,669.6	7,703.1	2.9	3.6	99.40	99.42	99.39	99.39	2.5	2.3	2.5	2.5
II	7,802.9	7,773.4	7,820.4	6.8	5.5	99.74	99.74	99.74	99.74	1.4	1.3	1.4	1.4
III	7,841.9	7,792.1	7,853.5	2.0	1.0	100.23	100.16	100.22	100.22	2.0	1.7	1.9	1.9
IV	7,931.3	7,897.6	7,947.9	4.6	5.5	100.63	100.68	100.63	100.63	1.6	2.1	1.7	1.6
1997: I	8,016.4	7,966.4	8,025.1	4.4	3.5	101.36	101.28	101.34	101.33	2.9	2.4	2.9	2.8
II	8,131.9	8,043.2	8,145.6	5.9	3.9	101.82	101.49	101.82	101.80	1.9	.8	1.9	1.8
III	8,216.6	8,164.9	8,225.1	4.2	6.2	102.12	101.74	102.12	102.10	1.2	1.0	1.2	1.2
IV	8,272.9	8,206.3	8,276.9	2.8	2.0	102.49	102.07	102.49	102.46	1.4	1.3	1.4	1.4
1998: I	8,396.3	8,286.6	8,405.4	6.1	4.0	102.76	102.09	102.76	102.73	1.1	.1	1.1	1.1
II	8,442.9	8,397.2	8,448.7	2.2	5.4	103.02	102.26	103.01	102.98	1.0	.7	1.0	1.0
III	8,528.5	8,454.9	8,517.6	4.1	2.8	103.38	102.54	103.38	103.34	1.4	1.1	1.4	1.4
IV	8,667.9	8,588.5	8,662.0	6.7	6.5	103.66	102.84	103.65	103.62	1.1	1.2	1.1	1.1
1999: I	8,733.5	8,651.2	8,732.9	3.1	3.0	104.10	103.21	104.12	104.08	1.7	1.5	1.8	1.8
II	8,771.2	8,735.1	8,769.7	1.7	3.9	104.45	103.71	104.45	104.42	1.4	2.0	1.3	1.3
III	8,871.5	8,825.6	8,861.5	4.7	4.2	104.81	104.23	104.80	104.77	1.4	2.0	1.4	1.4
IV	9,049.9	8,956.3	9,047.9	8.3	6.1	105.28	104.80	105.22	105.18	1.8	2.2	1.6	1.6
2000: I	9,102.5	9,061.6	9,089.1	2.3	4.8	106.25	105.89	106.22	106.18	3.8	4.2	3.9	3.8
II	9,229.4	9,148.5	9,217.7	5.7	3.9	106.81	106.40	106.81	106.76	2.1	1.9	2.2	2.2
III	9,260.1	9,201.3	9,247.2	1.3	2.3	107.31	107.02	107.31	107.27	1.9	2.3	1.9	1.9
IV	9,303.9	9,256.7	9,311.7	1.9	2.4	107.78	107.47	107.78	107.74	1.8	1.7	1.8	1.8
2001: I	9,334.5	9,347.8	9,329.1	1.3	4.0	108.65	108.19	108.65	108.60	3.3	2.7	3.3	3.2
II	9,338.4	9,361.8	9,325.8	.2	.6	109.25	108.56	109.24	109.19	2.2	1.4	2.2	2.2

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D. Domestic Perspectives

This table presents data collected from other government agencies and private organizations, as noted. Quarterly data are shown in the middle month of the quarter.

Table D.1.—Domestic Perspectives

	1999	2000	2000							2001						
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Consumer and producer prices, (monthly data seasonally adjusted)[1]																
Consumer price index for all urban consumers, 1982–84=100:																
All items	166.6	172.2	172.2	172.7	172.8	173.6	173.9	174.3	174.6	175.7	176.2	176.3	176.8	177.5	177.9	177.4
Less food and energy	177.0	181.3	181.3	181.7	182.1	182.6	182.8	183.3	183.5	184.1	184.7	185.1	185.5	185.7	186.3	186.6
Services	188.8	195.3	195.0	195.7	196.4	196.9	197.5	198.1	198.8	200.5	201.0	201.6	202.0	202.8	203.7	203.9
Producer price index, 1982=100:																
Finished goods	133.0	138.0	138.3	138.2	138.0	139.0	139.6	139.8	140.0	141.6	141.7	141.6	142.1	142.2	141.7	140.4
Less food and energy	146.1	148.0	147.8	148.0	148.3	148.7	148.7	148.8	148.9	149.6	149.2	149.4	149.7	150.0	150.1	150.4
Finished consumer goods	132.0	138.2	138.6	138.4	138.1	139.4	140.2	140.4	140.6	142.7	143.0	142.7	143.3	143.5	142.8	140.9
Capital equipment	137.6	138.8	138.8	139.0	139.1	139.4	139.3	139.4	139.5	139.8	139.3	139.5	139.9	139.7	139.9	140.2
Intermediate materials	123.2	129.2	129.5	129.8	129.4	130.4	130.6	130.4	130.9	132.0	131.7	131.3	131.1	131.2	131.1	129.8
Crude materials	98.2	120.6	124.5	122.0	117.6	126.0	130.8	129.1	141.1	165.8	141.8	132.3	132.8	129.7	121.9	115.4
Money, interest rates, and stock prices																
Money stock (monthly and quarterly data seasonally adjusted):[2]																
Percent change:																
M1	.....	.....	–0.13	–0.17	–0.36	–0.31	0.01	–0.81	0.09	1.04	0.06	1.15	0.43	–0.06	0.53	1.10
M2	.....	.....	0.44	0.42	0.63	0.66	0.44	0.31	0.78	1.01	0.90	1.20	0.89	0.47	0.84	0.73
Ratio:																
Gross domestic product to M1	8.412	8.942	.....	.....	9.037	.....	.....	9.196	.....	.....	9.185	.....	.....	9.116	.....	.....
Personal income to M2	1.718	1.731	1.737	1.736	1.732	1.730	1.733	1.735	1.732	1.722	1.714	1.701	1.691	1.685	1.677	1.673
Interest rates (percent, not seasonally adjusted):[2]																
Federal funds rate	4.97	6.24	6.53	6.54	6.50	6.52	6.51	6.51	6.40	5.98	5.49	5.31	4.80	4.21	3.97	3.77
Discount rate on new 91-day Treasury bills	4.66	5.84	5.74	5.93	6.11	5.99	6.10	6.18	5.83	5.27	4.93	4.50	3.91	3.66	3.48	5.54
Yield on new high-grade corporate bonds	7.00	7.57	7.75	7.66	7.47	7.50	7.50	7.41	7.21	7.15	7.08	6.87	7.09	7.19	7.11	7.18
10-Year US Treasury bonds	5.65	6.03	6.10	6.05	5.83	5.80	5.74	5.72	5.24	5.16	5.10	4.89	5.14	5.39	5.28	5.24
Yield on municipal bonds, 20-bond average	5.43	5.71	5.80	5.63	5.51	5.56	5.59	5.54	5.22	5.10	5.18	5.13	5.27	5.29	5.20	5.20
Mortgage commitment rate	7.43	8.06	8.29	8.15	8.03	7.91	7.80	7.75	7.38	7.03	7.05	6.95	7.08	7.15	7.16	7.13
Average prime rate charged by banks	8.00	9.23	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.05	8.50	8.32	7.80	7.24	6.98	6.75
Index of stock prices (not seasonally adjusted):[3]																
500 common stocks, 1941-43=10	1,326.06	1,426.76	1,461.96	1,473.00	1,485.46	1,468.05	1,390.14	1,375.04	1,330.93	1,335.63	1,305.75	1,185.85	1,189.84	1,270.37	1,238.71	1,204.45
Labor markets (thousands, monthly and quarterly data seasonally adjusted, unless otherwise noted)[1]																
Civilian labor force	139,368	140,863	140,757	140,546	140,724	140,847	141,000	141,136	141,489	141,955	141,751	141,868	141,757	141,272	141,354	141,774
Labor force participation rates (percent):																
Males 20 and over	76.7	76.6	76.5	76.4	76.6	76.5	76.5	76.4	76.6	76.7	76.5	76.4	76.6	76.3	76.2	76.4
Females 20 and over	60.7	60.9	60.9	60.9	60.5	60.7	60.6	60.7	60.8	61.1	61.2	61.3	61.0	60.9	60.7	60.9
16-19 years of age	52.0	52.2	52.6	51.5	52.8	52.0	52.1	52.4	52.3	51.9	51.2	50.9	50.1	48.6	50.5	50.0
Civilian employment	133,488	135,208	135,183	134,898	134,939	135,310	135,464	135,478	135,836	135,999	135,815	135,780	135,354	135,103	134,932	135,379
Ratio, civilian employment to working-age population (percent)	64.3	64.5	64.5	64.3	64.3	64.4	64.4	64.3	64.5	64.5	64.4	64.3	64.0	63.9	63.7	63.9
Persons engaged in nonagricultural activities	130,207	131,903	131,870	131,603	131,622	131,954	132,223	132,302	132,562	132,819	132,680	132,618	132,162	131,910	131,937	132,334
Employees on nonagricultural payrolls	128,916	131,759	131,969	131,899	131,837	132,046	132,145	132,279	132,367	132,428	132,595	132,654	132,489	132,530	132,437	132,395
Goods-producing industries	25,507	25,709	25,727	25,774	25,727	25,696	25,713	25,711	25,688	25,633	25,627	25,602	25,421	25,324	25,198	25,151
Services-producing industries	103,409	106,050	106,242	106,125	106,110	106,350	106,432	106,568	106,679	106,795	106,968	107,052	107,068	107,206	107,239	107,244
Average weekly hours, manufacturing (hours)	41.7	41.6	41.7	41.8	41.4	41.4	41.4	41.2	40.6	41.0	40.9	41.0	41.0	40.7	40.7	40.8
Average weekly overtime hours, manufacturing (hours)	4.6	4.6	4.6	4.7	4.5	4.4	4.5	4.3	4.1	4.2	3.9	4.1	3.9	3.9	3.9	3.9
Number of persons unemployed	5,880	5,655	5,574	5,648	5,785	5,537	5,536	5,658	5,653	5,956	5,936	6,088	6,402	6,169	6,422	6,395
Unemployment rates (percent):																
Total	4.2	4.0	4.0	4.0	4.1	3.9	3.9	4.0	4.0	4.2	4.2	4.3	4.5	4.4	4.5	4.5
15 weeks and over	1.1	0.9	0.9	0.9	1.0	0.9	0.9	0.9	0.9	1.0	1.1	1.1	1.1	1.1	1.1	1.1
Average duration of unemployment (weeks)	13.4	12.6	12.5	13.2	13.0	12.1	12.4	12.4	12.6	12.6	12.9	13.0	12.6	12.2	13.0	12.5
Nonfarm business sector, 1992=100:																
Output per hour of all persons	112.9	116.2	.....	.....	116.7	.....	.....	117.4	.....	.....	117.4	.....	.....	118.1	.....	.....
Unit labor costs	110.2	113.6	.....	.....	114.0	.....	.....	115.8	.....	.....	117.2	.....	.....	117.8	.....	.....
Hourly compensation	124.4	132	.....	.....	133.0	.....	.....	135.9	.....	.....	137.6	.....	.....	139.1	.....	.....

See footnotes at the end of the table.

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Table D.1.—Domestic Perspectives—Continued

	1999	2000	2000							2001						
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Construction (monthly data seasonally adjusted at annual rates) [4]																
Total new private construction put in place (billions of dollars)	596.3	640.6	634.5	627.7	630.7	638.8	644.8	651.1	660.8	673.7	681.8	681.2	674.9	669.2	658.6	656.1
Residential	350.6	374.3	371.0	364.1	364.0	364.4	370.3	374.3	379.6	386.1	398.9	395.1	392.9	394.6	391.1	388.5
Nonresidential	193.9	210.1	209.4	211.6	213.3	214.0	215.5	215.3	218.0	223.8	220.2	225.9	221.0	212.0	206.9	208.4
Housing starts (thousands of units):																
Total	1,641	1,569	1,560	1,477	1,531	1,508	1,527	1,559	1,532	1,666	1,623	1,592	1,626	1,610	1,627	1,672
1-unit structures	1,302	1,231	1,199	1,148	1,228	1,196	1,218	1,209	1,236	1,336	1,288	1,208	1,295	1,285	1,285	1,304
New 1-family houses sold (thousands of units)	880	877	793	881	839	902	922	882	1,001	938	959	953	899	881	906	950
Manufacturing and trade, inventories and sales (millions of dollars, monthly data seasonally adjusted) [4]																
Inventories:																.....
Total manufacturing and trade	1,125,068	1,191,498	1,182,865	1,183,590	1,192,263	1,193,106	1,199,577	1,204,041	1,204,524	1,206,745	1,203,367	1,198,530	1,196,694	1,194,840	1,189,644	.....
Manufacturing	451,956	472,455	474,676	477,179	478,477	479,234	482,000	483,892	483,544	485,307	484,353	480,579	479,659	476,712	473,304	.....
Merchant wholesalers	285,702	304,857	298,654	298,934	300,533	300,721	301,573	302,662	303,063	302,222	301,541	301,822	302,102	303,004	302,301	.....
Retail trade	387,410	414,186	409,535	407,477	413,253	413,151	416,004	417,487	417,917	419,216	417,473	416,129	414,933	415,124	414,039	.....
Sales:																.....
Total manufacturing and trade	9,445,519	10,119,150	850,081	846,803	846,543	849,762	847,112	843,384	846,258	843,035	843,032	837,800	833,698	841,208	829,236	.....
Manufacturing	4,043,277	4,280,872	361,374	358,736	358,110	357,996	355,921	353,838	354,689	347,550	347,983	347,486	339,031	347,267	337,653	.....
Merchant wholesalers	2,539,287	2,755,523	232,391	230,744	231,065	231,965	231,866	231,623	233,590	233,960	233,080	229,619	229,959	228,919	226,832	.....
Retail trade	2,862,955	3,082,755	256,316	257,323	257,368	259,801	259,325	257,923	257,979	261,525	261,969	260,695	264,708	265,022	264,751	.....
Industrial production indexes and capacity utilization rates (monthly data seasonally adjusted) [2]																
Industrial production indexes, 1992=100:																
Total	139.6	147.5	147.9	147.6	148.6	149.0	148.7	148.2	147.3	146.0	145.4	145.0	144.6	144.2	143.0	142.8
By industry:																
Durable manufactures	175.6	193.4	194.6	194.7	196.9	198.4	197.6	196.7	195.1	192.3	191.1	191.3	190.1	189.8	187.3	187.5
Nondurable manufactures	115.4	116.9	116.7	116.3	116.3	116.0	116.3	115.5	114.1	114.0	114.0	112.7	112.8	112.4	111.7	111.6
By market category:																
Consumer goods	120.8	123.0	124.2	122.9	123.8	123.8	122.7	122.4	123.1	121.8	122.3	122.4	122.1	122.6	122.2	122.8
Capacity utilization rates (percent):																
Total industry	81.2	82.2	82.7	82.3	82.6	82.4	82.0	81.4	80.6	79.7	79.2	78.7	78.4	78.0	77.2	77.0
Manufacturing	80.5	81.3	82.0	81.6	81.7	81.7	81.2	80.5	79.3	78.4	77.9	77.3	76.9	76.6	75.7	75.6
Credit market borrowing (billions of dollars, quarterly data seasonally adjusted at annual rates) [2]																
All sectors, by instrument:																
Total	2,191.3	1,730.9	.....	.....	1,567.0	.....	.....	1,971.3	.....	.....	1,832.1	.....	.....	.....	.....	.....
Open market paper	229.9	207.6	.....	.....	128.4	.....	.....	283.6	.....	.....	–352.1	.....	.....	.....	.....	.....
US government securities	520.7	137.7	.....	.....	283.8	.....	.....	277.6	.....	.....	450.3	.....	.....	.....	.....	.....
Municipal securities	68.2	35.3	.....	.....	29.8	.....	.....	68.6	.....	.....	94.3	.....	.....	.....	.....	.....
Corporate and foreign bonds	455.2	391.9	.....	.....	444.6	.....	.....	396.4	.....	.....	855.4	.....	.....	.....	.....	.....
Bank loans, nec	68.9	114.3	.....	.....	42.9	.....	.....	92.5	.....	.....	22.6	.....	.....	.....	.....	.....
Other loans and advances	162.0	145.4	.....	.....	–48.3	.....	.....	159.0	.....	.....	59.7	.....	.....	.....	.....	.....
Mortgages	592.0	566.4	.....	.....	563.4	.....	.....	569.9	.....	.....	546.3	.....	.....	.....	.....	.....
Consumer credit	94.4	132.3	.....	.....	122.5	.....	.....	123.7	.....	.....	155.6	.....	.....	.....	.....	.....

Sources:
1. Bureau of Labor Statistics
2. Federal Reserve Board
3 Standard and Poor's, Inc.
4. Bureau of the Census
n.e.c. Not elsewhere classified

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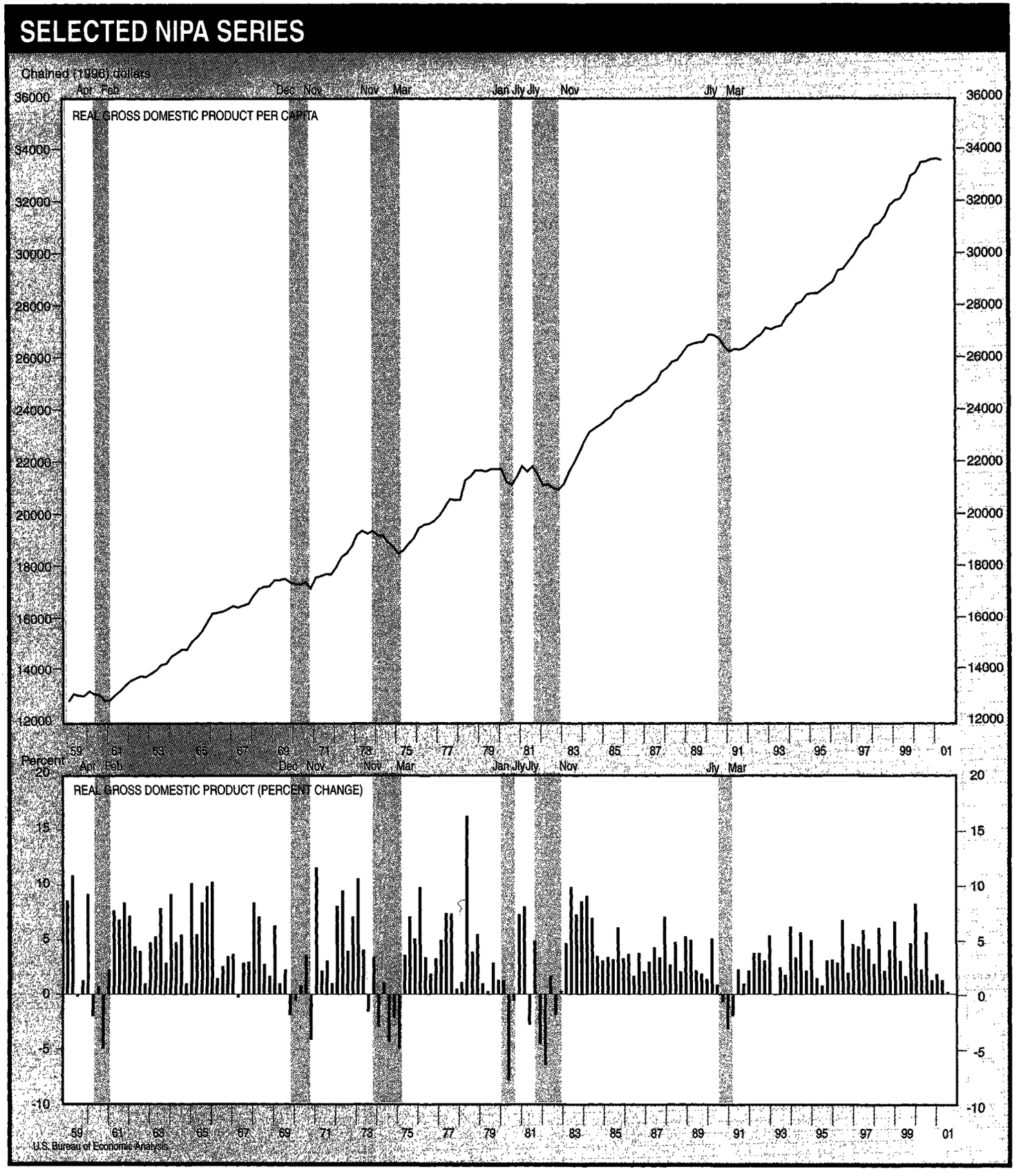
E. Charts

Percent changes shown in this section are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates; likewise, levels of series are expressed at seasonally adjusted annual rates as appropriate.



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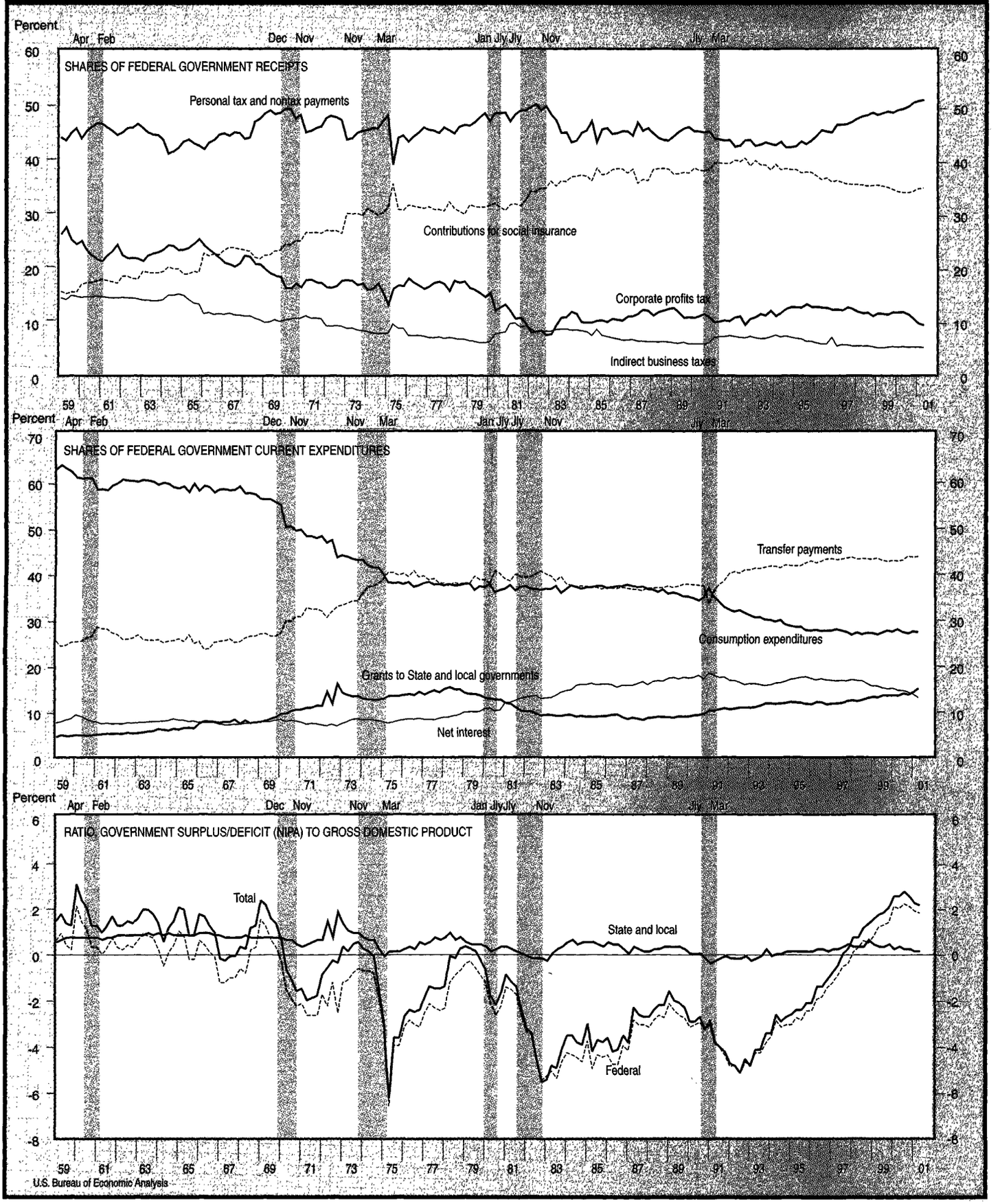

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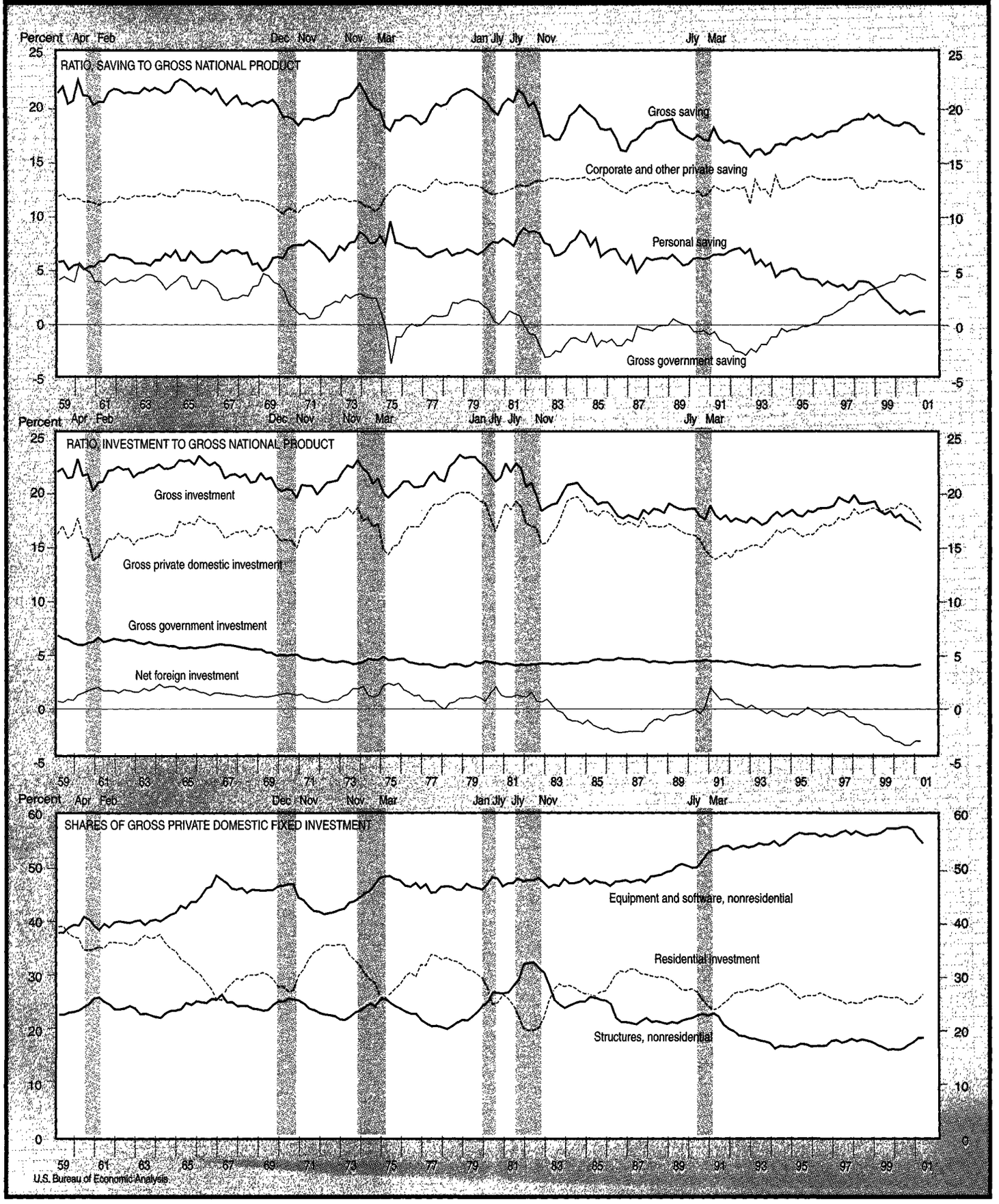

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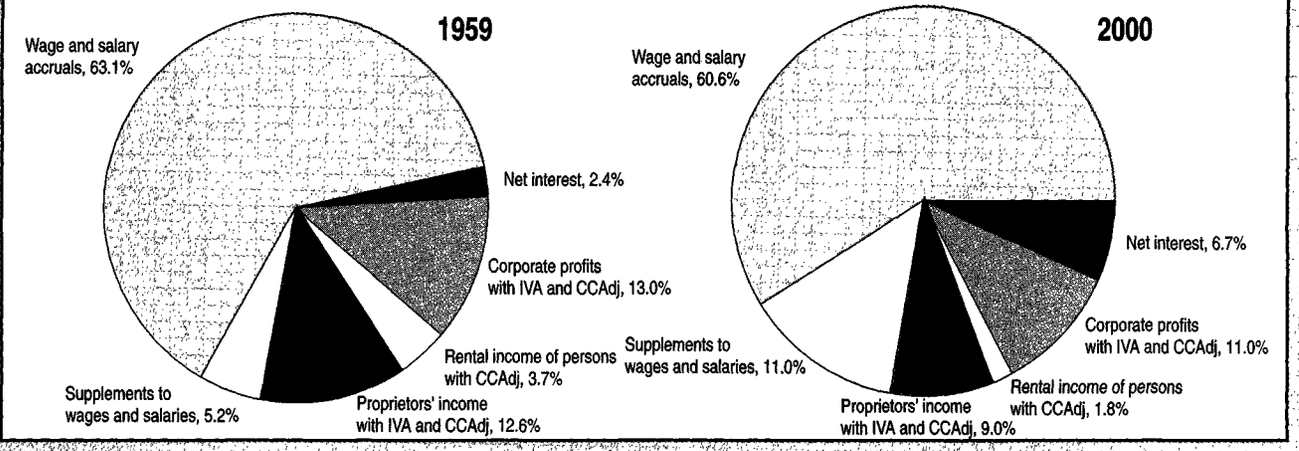
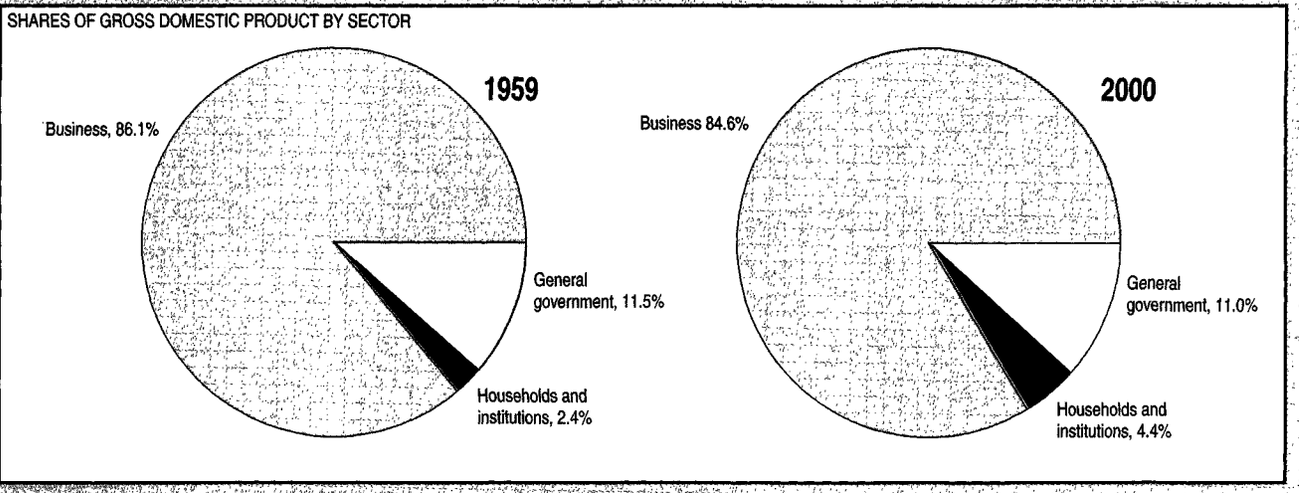
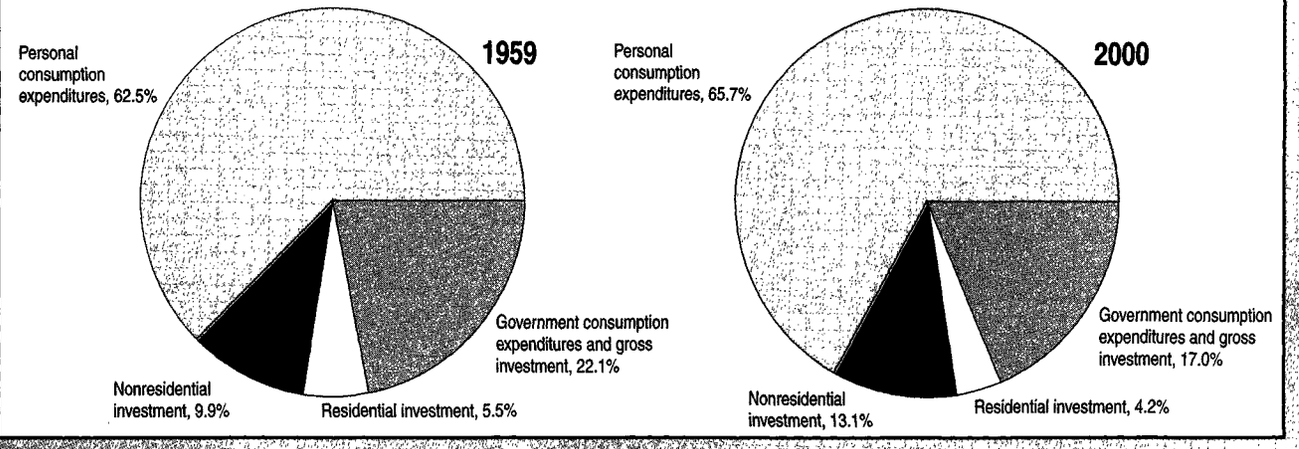
SHARES OF NATIONAL INCOME



SHARES OF GROSS DOMESTIC PRODUCT BY SECTOR



SHARES OF GROSS DOMESTIC PURCHASES



U.S. Bureau of Economic Analysis

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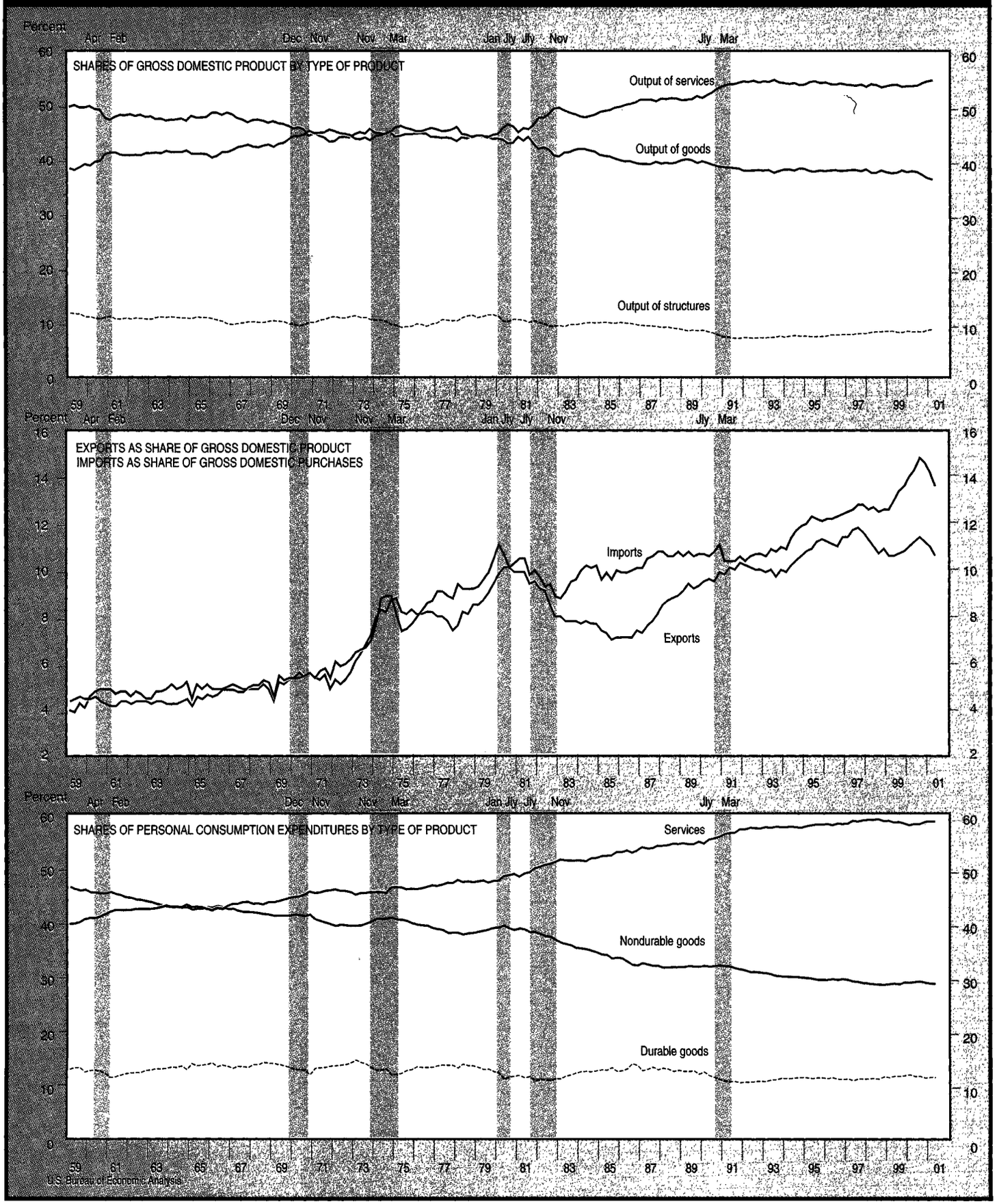

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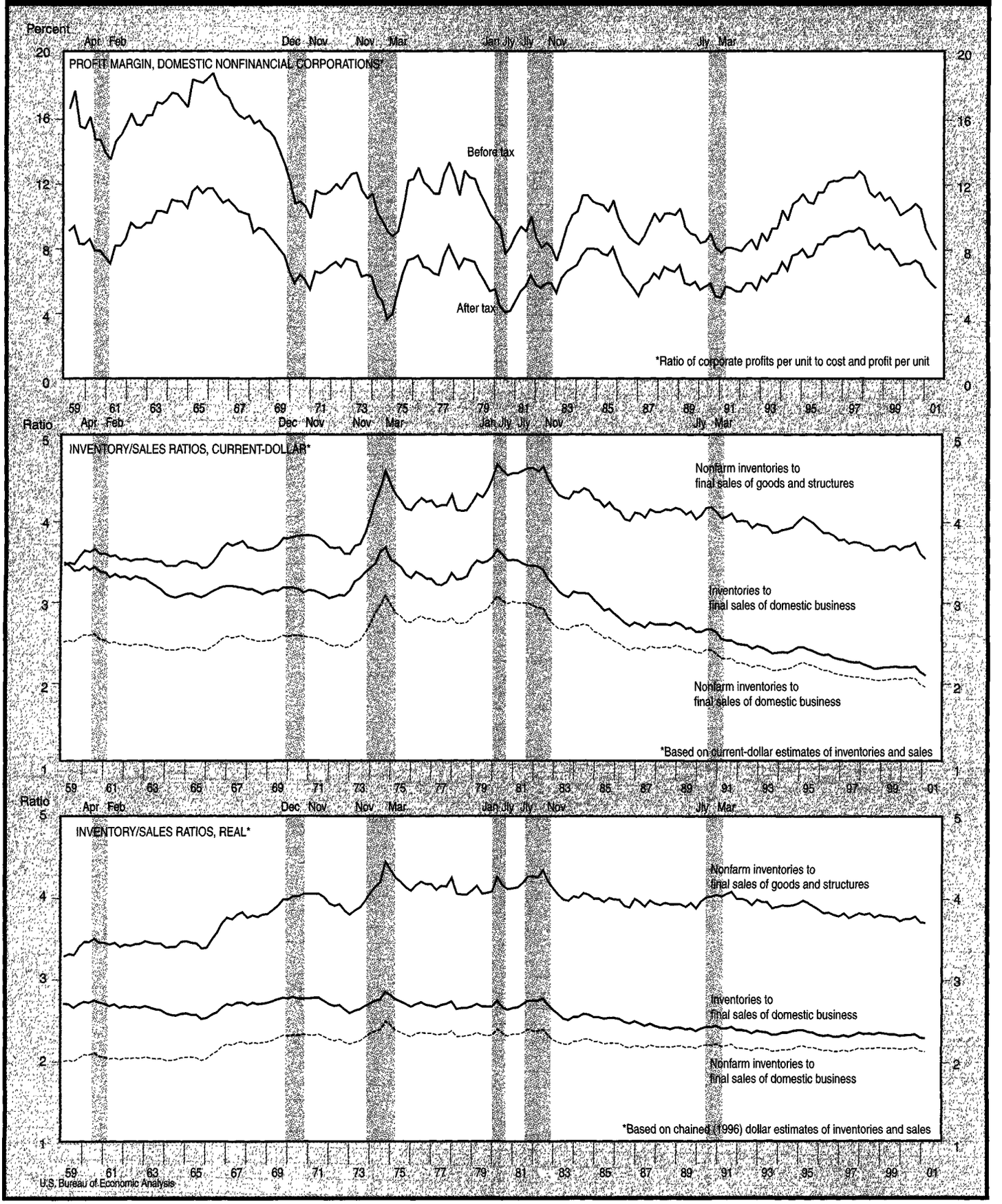

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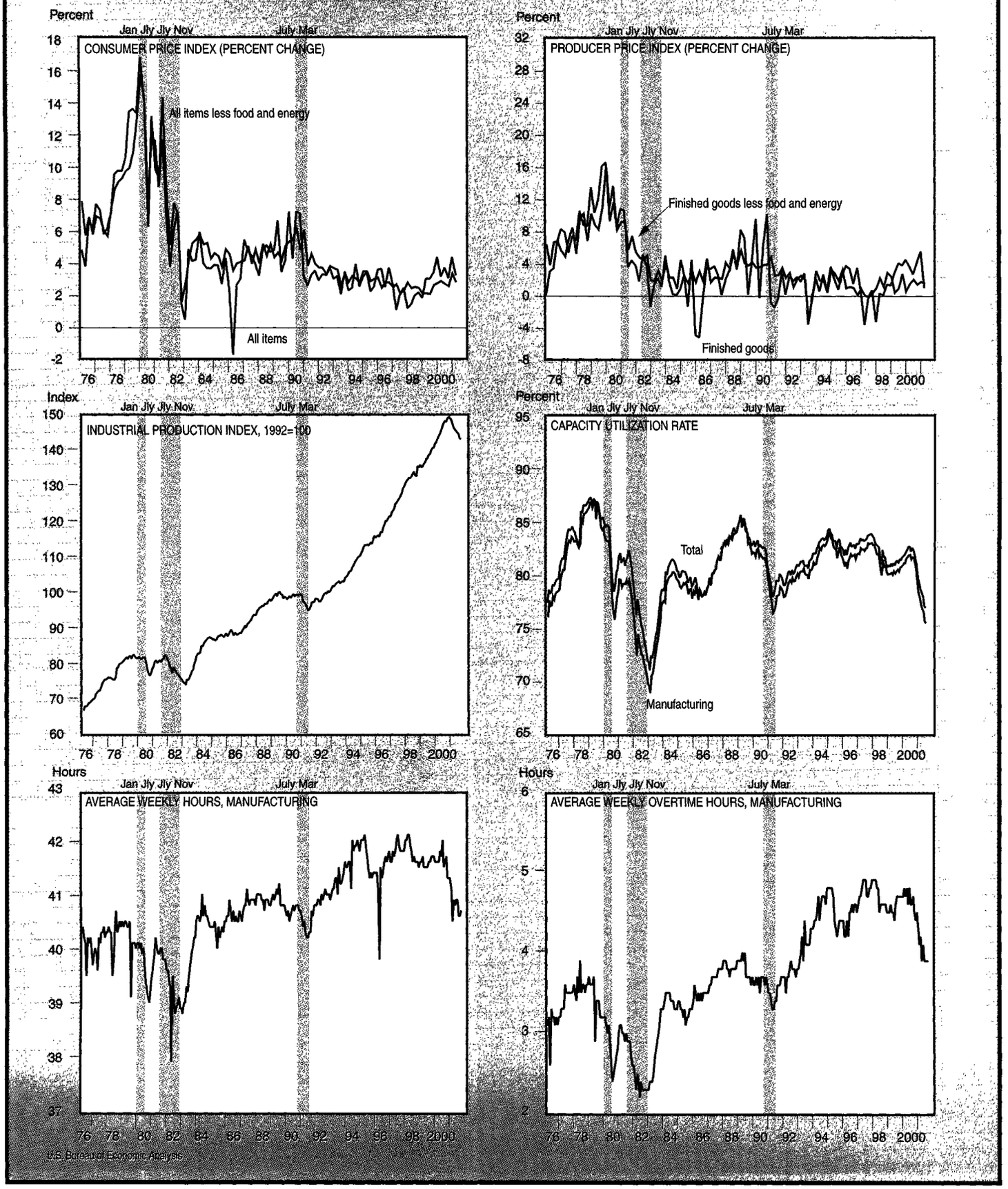

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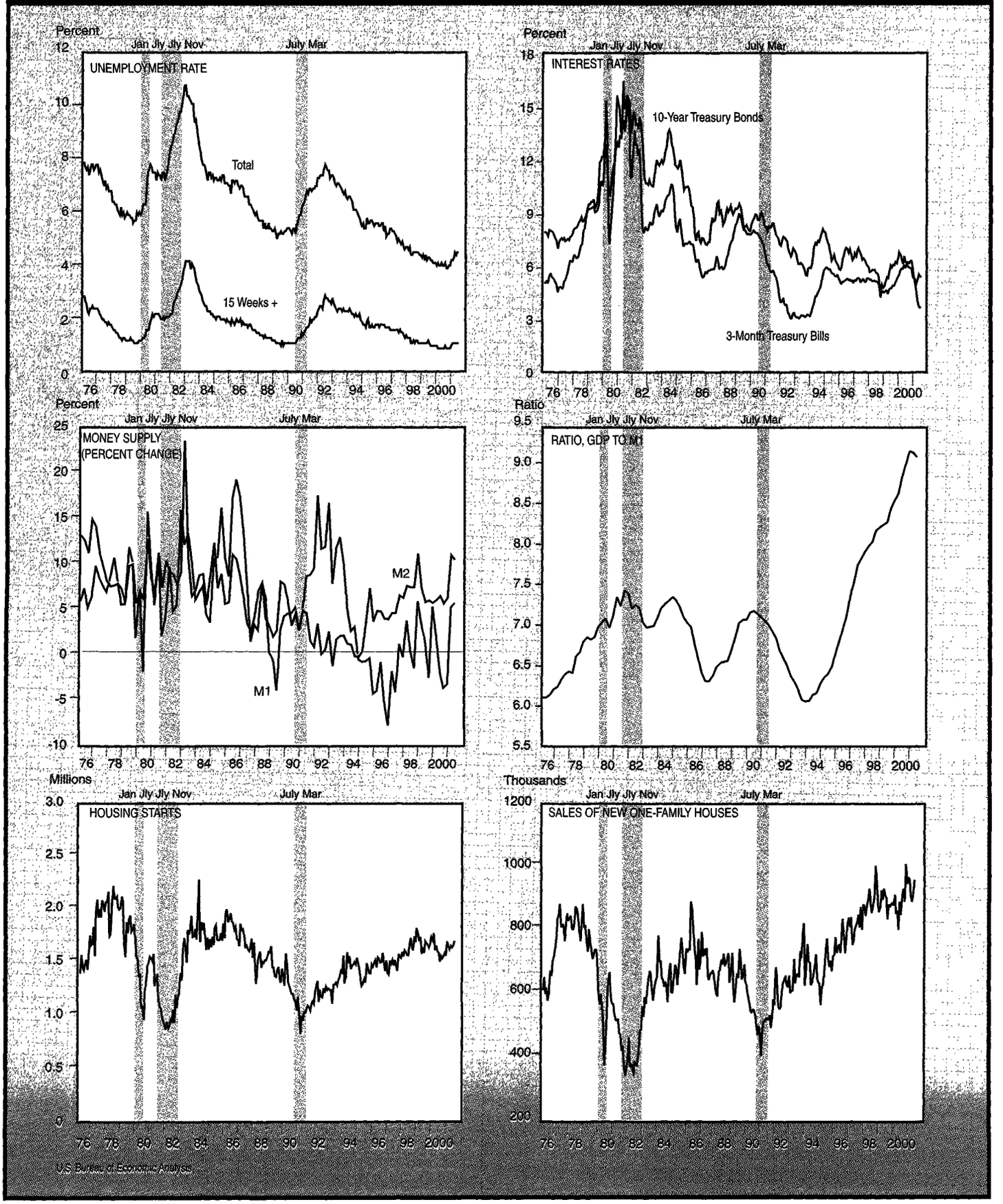
OTHER INDICATORS OF THE DOMESTIC ECONOMY



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International Data

F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on August 17, 2001, and include "preliminary" estimates for June 2001 and "revised" estimates for May 2001. The sources for the other tables in this section are as noted.

Table F.1—U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	1999	2000	2000								2001					
			May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May[r]	June[p]
Exports of goods and services	**957,353**	**1,065,702**	**87,539**	**90,291**	**89,519**	**91,818**	**91,160**	**90,412**	**90,478**	**89,241**	**90,104**	**90,475**	**88,716**	**86,929**	**87,701**	**85,954**
Goods	684,553	772,210	63,151	65,445	65,123	67,377	66,773	65,807	65,856	64,574	65,309	65,748	63,884	62,170	62,846	60,822
Foods, feeds, and beverages	45,532	47,452	3,954	3,967	4,058	4,151	4,018	4,001	3,940	3,913	3,952	4,136	4,228	4,129	3,979	3,923
Industrial supplies and materials	147,000	171,932	13,648	14,155	14,047	14,733	15,140	14,971	15,076	14,302	14,303	14,453	14,398	13,983	13,885	13,465
Capital goods, except automotive	310,874	357,034	29,500	30,474	30,853	31,596	31,181	30,586	30,678	30,203	31,216	31,260	29,356	27,916	28,269	27,059
Automotive vehicles, engines, and parts	75,085	80,169	6,678	6,930	6,511	7,021	6,629	6,621	6,416	6,274	5,970	5,879	6,095	6,107	6,338	6,634
Consumer goods (nonfood), except automotive	81,971	90,555	7,380	7,745	7,620	7,776	7,708	7,467	7,598	7,616	7,799	7,856	7,855	7,914	8,124	7,356
Other goods	35,336	34,775	2,762	3,010	2,748	2,868	2,803	2,997	2,977	3,044	2,912	2,894	2,720	2,851	3,090	3,250
Adjustments[1]	–11,244	–9,708	–771	–835	–714	–767	–707	–836	–828	–777	–842	–730	–769	–731	–839	–865
Services	**272,800**	**293,492**	**24,388**	**24,846**	**24,396**	**24,441**	**24,387**	**24,605**	**24,622**	**24,667**	**24,795**	**24,727**	**24,832**	**24,759**	**24,855**	**25,132**
Travel	74,731	82,042	6,797	6,986	6,801	6,688	6,737	6,701	6,842	6,849	6,783	6,752	6,774	6,717	6,773	6,958
Passenger fares	19,785	20,745	1,709	1,742	1,732	1,722	1,759	1,714	1,750	1,713	1,730	1,619	1,584	1,631	1,665	1,737
Other transportation	26,916	30,185	2,522	2,579	2,485	2,546	2,562	2,614	2,541	2,454	2,500	2,399	2,458	2,428	2,379	2,357
Royalties and license fees	36,420	38,030	3,177	3,185	3,174	3,179	3,185	3,193	3,207	3,224	3,270	3,296	3,317	3,335	3,346	3,354
Other private services	98,143	107,568	8,806	9,002	8,963	9,096	9,046	9,154	9,071	9,222	9,309	9,455	9,492	9,420	9,471	9,481
Transfers under U.S. military agency sales contracts[2]	15,920	14,060	1,306	1,280	1,168	1,137	1,024	1,155	1,136	1,129	1,127	1,130	1,131	1,154	1,146	1,170
U.S. Government miscellaneous services	885	862	71	72	73	73	74	74	75	76	76	76	76	74	75	75
Imports of goods and services	**1,219,191**	**1,441,441**	**117,856**	**121,317**	**121,551**	**122,620**	**125,666**	**124,437**	**123,456**	**122,532**	**123,436**	**119,085**	**121,792**	**118,922**	**116,170**	**115,363**
Goods	**1,029,987**	**1,224,417**	**100,062**	**103,272**	**103,214**	**104,215**	**106,455**	**106,012**	**104,811**	**103,935**	**104,436**	**100,362**	**102,665**	**99,826**	**97,295**	**96,518**
Foods, feeds, and beverages	43,579	45,975	3,828	3,852	3,899	3,921	3,893	3,824	3,943	3,813	3,919	3,817	3,728	3,745	3,747	3,944
Industrial supplies and materials	222,024	299,788	24,285	25,803	25,922	25,397	26,455	26,327	25,490	26,422	26,550	24,770	24,867	24,887	24,619	23,875
Capital goods, except automotive	295,272	346,663	28,586	29,166	29,133	29,846	30,676	30,029	29,539	29,769	29,174	28,492	28,746	25,945	24,629	24,346
Automotive vehicles, engines, and parts	178,996	195,858	15,972	16,465	16,452	16,679	16,463	16,570	16,280	15,406	15,716	15,560	15,460	16,112	15,651	16,094
Consumer goods (nonfood), except automotive	241,702	281,405	23,321	23,472	23,541	23,801	24,206	24,547	24,702	23,902	24,347	23,137	25,439	24,278	23,639	23,693
Other goods	43,046	48,333	3,784	4,087	4,048	4,206	4,132	4,106	4,205	4,077	4,151	4,000	3,814	4,256	4,222	3,976
Adjustments[1]	5,369	6,395	285	427	219	364	631	609	652	547	577	586	610	604	788	590
Services	**189,204**	**217,024**	**17,794**	**18,045**	**18,337**	**18,405**	**19,211**	**18,425**	**18,645**	**18,597**	**19,000**	**18,723**	**19,127**	**19,096**	**18,875**	**18,845**
Travel	58,865	64,537	5,322	5,454	5,414	5,285	5,376	5,245	5,356	5,339	5,304	5,297	5,575	5,438	5,295	5,366
Passenger fares	21,315	24,197	2,040	2,074	2,075	2,053	2,098	1,953	2,030	2,037	1,966	1,963	2,065	2,154	2,062	2,188
Other transportation	34,139	41,058	3,412	3,390	3,444	3,531	3,579	3,607	3,566	3,545	3,761	3,386	3,380	3,399	3,370	3,217
Royalties and license fees	12,613	16,106	1,236	1,262	1,311	1,341	1,883	1,409	1,407	1,437	1,484	1,512	1,533	1,546	1,558	1,563
Other private services	46,117	54,687	4,419	4,483	4,673	4,770	4,855	4,843	4,923	4,868	5,067	5,135	5,137	5,125	5,163	5,095
Direct defense expenditures[2]	13,334	13,560	1,127	1,143	1,179	1,184	1,178	1,126	1,121	1,128	1,173	1,185	1,192	1,192	1,185	1,173
U.S. Government miscellaneous services	2,821	2,879	238	239	241	241	242	242	242	243	245	245	245	242	242	243
Memoranda:																
Balance on goods	–345,434	–452,207	–36,910	–37,827	–38,091	–36,839	–39,682	–40,205	–38,955	–39,360	–39,126	–34,613	–38,781	–37,657	–34,449	–35,696
Balance on services	83,596	76,468	6,594	6,801	6,059	6,036	5,176	6,180	5,977	6,070	5,795	6,004	5,705	5,663	5,980	6,287
Balance on goods and services	–261,838	–375,739	–30,316	–31,026	–32,032	–30,803	–34,506	–34,025	–32,978	–33,290	–33,331	–28,609	–33,076	–31,994	–28,469	–29,409

p Preliminary.
r Revised.
1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

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Table F.2.—U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits –) [1]	1999	2000	Not seasonally adjusted				Seasonally adjusted			
				2000			2001	2000			2001
				II	III	IV	I[p]	II	III	IV	I[p]
	Current account										
1	**Exports of goods and services and income receipts**	**1,242,655**	**1,418,568**	**355,842**	**359,403**	**365,402**	**353,123**	**355,075**	**361,236**	**362,617**	**355,905**
2	Exports of goods and services	957,353	1,065,702	266,347	270,858	273,621	265,831	265,822	272,497	270,131	269,297
3	Goods, balance of payments basis [2]	684,553	772,210	193,698	193,488	200,018	193,701	191,558	199,273	196,237	194,942
4	Services [3]	272,800	293,492	72,649	77,370	73,603	72,130	74,264	73,224	73,894	74,355
5	Transfers under U.S. military agency sales contracts [4]	15,920	14,060	3,910	3,329	3,420	3,388	3,910	3,329	3,420	3,388
6	Travel	74,731	82,042	21,236	23,427	19,487	17,780	20,976	20,226	20,392	20,309
7	Passenger fares	19,785	20,745	5,237	5,874	5,007	4,524	5,342	5,213	5,177	4,933
8	Other transportation	26,916	30,185	7,615	7,964	7,571	7,024	7,619	7,593	7,609	7,357
9	Royalties and license fees [5]	36,420	38,030	9,270	9,361	10,300	9,615	9,525	9,538	9,624	9,883
10	Other private services [5]	98,143	107,568	25,168	27,195	27,593	29,571	26,679	27,105	27,447	28,257
11	U.S. Government miscellaneous services	885	862	213	220	225	228	213	220	225	228
12	Income receipts	285,302	352,866	89,495	88,545	91,781	87,292	89,253	88,739	92,486	86,608
13	Income receipts on U.S.-owned assets abroad	283,092	350,525	88,912	87,957	91,186	86,678	88,670	88,151	91,891	85,994
14	Direct investment receipts	123,718	149,240	37,955	37,046	38,930	38,955	37,591	37,335	39,581	38,349
15	Other private receipts	156,177	197,440	49,941	49,971	51,514	46,752	49,941	49,971	51,514	46,752
16	U.S. Government receipts	3,197	3,845	1,016	940	742	971	1,138	845	796	893
17	Compensation of employees	2,210	2,341	583	588	595	614	583	588	595	614
18	**Imports of goods and services and income payments**	**–1,518,106**	**–1,809,099**	**–452,269**	**–471,062**	**–465,770**	**–439,443**	**–450,748**	**–463,461**	**–462,268**	**–454,010**
19	Imports of goods and services	–1,219,191	–1,441,441	–357,643	–377,282	–374,089	–350,266	–356,606	–369,837	–370,424	–364,312
20	Goods, balance of payments basis [2]	–1,029,987	–1,224,417	–301,727	–317,721	–320,468	–297,588	–303,229	–313,884	–314,757	–307,462
21	Services [3]	–189,204	–217,024	–55,916	–59,561	–53,621	–52,678	–53,377	–55,953	–55,667	–56,850
22	Direct defense expenditures	–13,334	–13,560	–3,382	–3,541	–3,375	–3,550	–3,382	–3,541	–3,375	–3,550
23	Travel	–58,865	–64,537	–18,320	–18,748	–13,595	–13,711	–16,123	–16,075	–15,940	–16,176
24	Passenger fares	–21,315	–24,197	–6,645	–6,923	–5,333	–5,480	–6,146	–6,226	–6,020	–5,994
25	Other transportation	–34,139	–41,058	–10,034	–10,932	–10,787	–10,113	–10,097	–10,554	–10,718	–10,527
26	Royalties and license fees [5]	–12,613	–16,106	–3,644	–4,381	–4,561	–4,423	–3,715	–4,535	–4,253	–4,529
27	Other private services [5]	–46,117	–54,687	–13,177	–14,312	–15,243	–14,666	–13,200	–14,298	–14,634	–15,339
28	U.S. Government miscellaneous services	–2,821	–2,879	–714	–724	–727	–735	–714	–724	–727	–735
29	Income payments	–298,915	–367,658	–94,626	–93,780	–91,681	–89,177	–94,142	–93,624	–91,844	–89,698
30	Income payments on foreign-owned assets in the United States	–291,603	–360,146	–92,836	–91,854	–89,628	–87,337	–92,259	–91,771	–89,920	–87,724
31	Direct investment payments	–56,674	–68,009	–20,051	–16,369	–13,586	–14,699	–19,474	–16,286	–13,878	–15,086
32	Other private payments	–139,798	–184,465	–45,884	–48,116	–48,714	–45,647	–45,884	–48,116	–48,714	–45,647
33	U.S. Government payments	–95,131	–107,672	–26,901	–27,369	–27,328	–26,991	–26,901	–27,369	–27,328	–26,991
34	Compensation of employees	–7,312	–7,512	–1,790	–1,926	–2,053	–1,840	–1,883	–1,853	–1,924	–1,974
35	**Unilateral current transfers, net**	**–48,913**	**–54,136**	**–11,978**	**–12,890**	**–17,067**	**–11,768**	**–12,461**	**–13,080**	**–16,673**	**–11,457**
36	U.S. Government grants [4]	–13,774	–16,821	–3,232	–3,634	–7,043	–2,299	–3,232	–3,634	–7,043	–2,299
37	U.S. Government pensions and other transfers	–4,406	–4,705	–912	–1,024	–1,682	–1,165	–1,179	–1,183	–1,177	–1,235
38	Private remittances and other transfers [6]	–30,733	–32,610	–7,834	–8,232	–8,342	–8,304	–8,050	–8,263	–8,453	–7,923
	Capital and financial account										
	Capital account										
39	**Capital account transactions, net**	**–3,491**	**705**	**173**	**175**	**184**	**174**	**173**	**175**	**184**	**174**
	Financial account										
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–437,067**	**–580,952**	**–95,853**	**–109,669**	**–174,798**	**–159,900**	**–93,573**	**–107,727**	**–181,548**	**–156,937**
41	U.S. official reserve assets, net	8,747	–290	2,020	–346	–1,410	190	2,020	–346	–1,410	190
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	10	–722	–180	–182	–180	–189	–180	–182	–180	–189
44	Reserve position in the International Monetary Fund	5,484	2,308	2,328	1,300	–1,083	574	2,328	1,300	–1,083	574
45	Foreign currencies	3,253	–1,876	–128	–1,464	–147	–195	–128	–1,464	–147	–195
46	U.S. Government assets, other than official reserve assets, net	2,751	–944	–572	114	–359	68	–572	114	–359	68
47	U.S. credits and other long-term assets	–6,175	–5,177	–1,368	–1,050	–1,009	–1,061	–1,368	–1,050	–1,009	–1,061
48	Repayments on U.S. credits and other long-term assets [8]	9,560	4,257	855	1,265	808	1,029	855	1,265	808	1,029
49	U.S. foreign currency holdings and U.S. short-term assets, net	–634	–24	–59	–101	–158	100	–59	–101	–158	100
50	U.S. private assets, net	–448,565	–579,718	–97,301	–109,437	–173,029	–160,158	–95,021	–107,495	–179,779	–157,195
51	Direct investment	–155,385	–152,437	–35,626	–43,576	–32,320	–35,978	–33,346	–41,634	–39,070	–33,015
52	Foreign securities	–131,217	–124,935	–39,639	–33,129	–24,621	–28,535	–39,639	–33,129	–24,621	–28,535
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–85,700	–163,846	–29,491	–14,585	–44,514	–5,618	–29,491	–14,585	–44,514	–5,618
54	U.S. claims reported by U.S. banks, not included elsewhere	–76,263	–138,500	7,455	–18,147	–71,574	–90,027	7,455	–18,147	–71,574	–90,027
55	**Foreign-owned assets in the United States, net (increase/financial inflow(+))**	**813,744**	**1,024,218**	**250,178**	**223,317**	**293,538**	**237,937**	**250,007**	**222,108**	**295,321**	**237,503**
56	Foreign official assets in the United States, net	43,551	37,619	6,447	12,247	–3,573	4,091	6,447	12,247	–3,573	4,091
57	U.S. Government securities	32,527	30,676	6,334	5,271	–5,240	2,547	6,334	5,271	–5,240	2,547
58	U.S. Treasury securities [9]	12,177	–10,233	–4,000	–9,001	–13,436	–1,027	–4,000	–9,001	–13,436	–1,027
59	Other [10]	20,350	40,909	10,334	14,272	8,196	3,574	10,334	14,272	8,196	3,574
60	Other U.S. Government liabilities [11]	–2,855	–1,987	–1,000	–220	–293	–1,244	–1,000	–220	–293	–1,244
61	U.S. liabilities reported by U.S. banks, not included elsewhere	12,964	5,803	209	6,884	980	1,785	209	6,884	980	1,785
62	Other foreign official assets [12]	915	3,127	904	312	980	1,003	904	312	980	1,003
63	Other foreign assets in the United States, net	770,193	986,599	243,731	211,070	297,111	233,846	243,560	209,861	298,894	233,412
64	Direct investment	301,006	287,655	90,565	77,255	82,924	42,072	90,394	76,046	84,707	41,638
65	U.S. Treasury securities	–20,490	–52,792	–20,546	–12,503	–10,395	538	–20,546	–12,503	–10,395	538
66	U.S. securities other than U.S. Treasury securities	343,963	485,644	94,400	128,393	126,643	147,132	94,400	128,393	126,643	147,132
67	U.S. currency	22,407	1,129	989	757	6,230	2,311	989	757	6,230	2,311
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	69,075	177,010	24,400	19,078	48,344	42,269	24,400	19,078	48,344	42,269
69	U.S. liabilities reported by U.S. banks, not included elsewhere	54,232	87,953	53,923	–1,910	43,365	–476	53,923	–1,910	43,365	–476
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–48,822**	**696**	**–46,093**	**10,726**	**–1,489**	**19,877**	**–48,473**	**749**	**2,367**	**28,822**
70a	Of which seasonal adjustment discrepancy	.....	.....	.....	.....	.....	.....	–2,380	–9,977	3,856	8,945
	Memoranda:										
71	Balance on goods (lines 3 and 20)	–345,434	–452,207	–108,029	–124,233	–120,450	–103,887	–111,671	–114,611	–118,520	–112,520
72	Balance on services (lines 4 and 21)	83,596	76,468	16,733	17,809	19,982	19,452	20,887	17,271	18,227	17,505
73	Balance on goods and services (lines 2 and 19)	–261,838	–375,739	–91,296	–106,424	–100,468	–84,435	–90,784	–97,340	–100,293	–95,015
74	Balance on income (lines 12 and 29)	–13,613	–14,792	–5,131	–5,235	100	–1,885	–4,889	–4,885	642	–3,090
75	Unilateral current transfers, net (line 35)	–48,913	–54,136	–11,978	–12,890	–17,067	–11,768	–12,461	–13,080	–16,673	–11,457
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–324,364	–444,667	–108,405	–124,549	–117,435	–99,088	–108,134	–115,305	–116,324	–109,562

[p] Preliminary.

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, –: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital accounts transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions, First Quarter 2001" in the July 2001 issue of the SURVEY.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

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Table F.3.—U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits –) [1]	Western Europe			European Union [14]			United Kingdom			European Union (6) [15]		
		2000		2001	2000		2001	2000		2001	2000		2001
		III	IV	I[P]	III	IV	I[P]	III	IV	I[P]	III	IV	I[P]
	Current account												
1	**Exports of goods and services and income receipts**	**108,286**	**113,025**	**110,817**	**97,640**	**101,245**	**98,474**	**32,163**	**33,437**	**31,283**	**49,641**	**51,086**	**50,513**
2	Exports of goods and services	69,489	73,502	72,455	63,474	66,759	64,787	17,349	19,047	17,384	35,231	36,236	35,778
3	Goods, balance of payments basis [2]	42,620	47,192	47,894	39,245	43,226	43,062	9,529	11,038	10,358	23,673	25,545	25,768
4	Services [3]	26,869	26,310	24,561	24,229	23,533	21,725	7,820	8,009	7,026	11,558	10,691	10,010
5	Transfers under U.S. military agency sales contracts [4]	719	738	904	557	576	561	96	96	85	237	237	198
6	Travel	7,633	6,328	5,407	6,978	5,752	4,865	2,777	2,592	1,956	3,103	2,155	2,046
7	Passenger fares	2,009	1,680	1,375	1,940	1,632	1,322	768	765	534	971	699	641
8	Other transportation	2,501	2,296	2,197	2,168	1,991	1,862	511	486	446	1,141	1,027	945
9	Royalties and license fees [5]	4,359	4,919	4,586	3,942	4,395	4,196	742	909	860	1,922	2,145	1,977
10	Other private services [5]	9,603	10,304	10,046	8,603	9,146	8,877	2,918	3,153	3,137	4,156	4,400	4,174
11	U.S. Government miscellaneous services	45	45	46	41	41	42	8	8	8	28	28	29
12	Income receipts	38,797	39,523	38,362	34,166	34,486	33,687	14,814	14,390	13,899	14,410	14,850	14,735
13	Income receipts on U.S.-owned assets abroad	38,760	39,485	38,323	34,132	34,451	33,651	14,797	14,372	13,881	14,397	14,837	14,721
14	Direct investment receipts	15,891	16,098	16,605	13,708	13,689	14,154	5,137	4,774	4,952	6,438	6,537	6,792
15	Other private receipts	22,626	23,194	21,432	20,220	20,590	19,243	9,660	9,580	8,929	7,827	8,161	7,676
16	U.S. Government receipts	243	193	286	204	172	254	.....	18	.....	132	139	253
17	Compensation of employees	37	38	39	34	35	36	17	18	18	13	13	14
18	**Imports of goods and services and income payments**	**–133,263**	**–134,074**	**–131,168**	**–119,372**	**–120,565**	**–117,411**	**–44,760**	**–43,331**	**–42,991**	**–56,763**	**–58,931**	**–57,815**
19	Imports of goods and services	–86,669	–87,745	–84,867	–77,641	–78,640	–75,847	–18,048	–18,214	–17,456	–44,814	–44,839	–44,253
20	Goods, balance of payments basis [2]	–60,335	–64,851	–63,104	–54,589	–58,691	–56,885	–10,579	–11,418	–10,964	–33,413	–34,941	–34,681
21	Services [3]	–26,334	–22,894	–21,763	–23,052	–19,949	–18,962	–7,469	–6,796	–6,492	–11,401	–9,898	–9,572
22	Direct defense expenditures	–2,047	–2,016	–2,165	–1,628	–1,578	–1,715	–158	–161	–180	–1,362	–1,274	–1,395
23	Travel	–7,293	–4,115	–3,892	–6,557	–3,817	–3,566	–1,784	–1,508	–1,270	–3,280	–1,754	–1,791
24	Passenger fares	–4,010	–2,670	–2,758	–3,633	–2,400	–2,492	–1,409	–960	–1,033	–1,511	–1,024	–1,078
25	Other transportation	–3,660	–3,600	–3,404	–2,979	–2,916	–2,699	–702	–684	–614	–1,462	–1,429	–1,316
26	Royalties and license fees [5]	–2,160	–2,751	–2,228	–1,645	–2,174	–1,803	–372	–394	–375	–1,026	–1,276	–1,103
27	Other private services [5]	–6,872	–7,448	–7,020	–6,358	–6,810	–6,432	–3,023	–3,068	–2,999	–2,557	–2,937	–2,684
28	U.S. Government miscellaneous services	–292	–294	–296	–252	–254	–255	–21	–21	–21	–203	–204	–205
29	Income payments	–46,594	–46,329	–46,301	–41,731	–41,925	–41,564	–26,712	–25,117	–25,535	–11,949	–14,092	–13,562
30	Income payments on foreign-owned assets in the United States	–46,546	–46,264	–46,237	–41,690	–41,873	–41,513	–26,699	–25,102	–25,520	–11,924	–14,061	–13,532
31	Direct investment payments	–10,830	–10,159	–11,588	–9,713	–9,653	–10,480	–5,037	–3,408	–4,635	–3,916	–5,893	–5,590
32	Other private payments	–25,067	–25,620	–24,291	–22,084	–22,467	–21,396	–16,118	–16,257	–15,441	–4,837	–5,027	–4,870
33	U.S. Government payments	–10,649	–10,485	–10,358	–9,893	–9,753	–9,637	–5,544	–5,437	–5,444	–3,171	–3,141	–3,072
34	Compensation of employees	–48	–65	–64	–41	–52	–51	–13	–15	–15	–25	–31	–30
35	**Unilateral current transfers, net**	**–344**	**–469**	**–384**	**–65**	**–201**	**–40**	**349**	**175**	**377**	**–121**	**–94**	**–123**
36	U.S. Government grants [4]	–127	–78	–173	.....	–1	–1	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	–352	–398	–375	–311	–311	–326	–54	–54	–53	–169	–171	–185
38	Private remittances and other transfers [6]	135	7	164	246	111	287	403	229	430	48	77	62
	Capital and financial account												
	Capital account												
39	**Capital account transactions, net**	**40**	**40**	**35**	**35**	**36**	**28**	**12**	**12**	**10**	**17**	**18**	**13**
	Financial account												
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–93,346**	**–75,922**	**–108,807**	**–70,330**	**–89,017**	**–82,062**	**–45,765**	**–46,986**	**–44,042**	**–16,969**	**–24,666**	**–34,650**
41	U.S. official reserve assets, net	–4,124	–1,200	250	–619	–389	–124	.....	.....	.....	.....	.....	.....
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–4,124	–1,200	250	–619	–389	–124	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	14	246	196	55	188	121	.....	136	–13	2	20	.....
47	U.S. credits and other long-term assets	–308	–31	–13	–171	–8	–12	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets [8]	311	247	237	225	174	161	.....	135	.....	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	11	30	–28	1	22	–28	.....	1	–13	2	20	.....
50	U.S. private assets, net	–89,236	–74,968	–109,253	–69,766	–88,816	–82,059	–45,765	–47,122	–44,029	–16,971	–24,686	–34,650
51	Direct investment	–19,766	–14,670	–13,679	–18,356	–13,238	–11,394	–9,491	–4,896	–5,332	–5,043	–5,555	–3,980
52	Foreign securities	–34,253	–21,712	–23,064	–30,625	–13,073	–21,316	–22,450	–15,988	–23,071	–10,000	3,524	–521
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–26,764	–373	.....	–26,170	–7,360	.....	–6,866	–2,118	.....	–14,253	–1,080	.....
54	U.S. claims reported by U.S. banks, not included elsewhere	–8,453	–38,213	–72,510	5,385	–55,145	–49,349	–6,958	–24,120	–15,626	12,325	–21,575	–30,149
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**174,383**	**132,883**	**145,562**	**148,637**	**149,565**	**153,290**	**75,823**	**72,285**	**97,031**	**52,924**	**65,502**	**48,120**
56	Foreign official assets in the United States, net	–402	–9,492	–1,709	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities [11]	69	19	–339	–10	88	–58	–93	9	18	–3	25	25
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	174,785	142,375	147,271	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	63,282	63,160	34,500	62,984	49,913	28,594	17,757	14,874	6,137	38,715	25,533	21,516
65	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	86,802	81,088	95,143	82,373	81,406	89,368	60,280	56,543	59,713	13,486	19,326	23,699
67	U.S. currency	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	15,273	28,101	.....	23,349	39,805	.....	11,797	24,024	.....	11,116	14,924	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	–20,059	–21,647	35,386	–13,918	–23,165	31,163	–10,390	5,694	2,880
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–55,756**	**–35,483**	**–16,055**	**–56,545**	**–41,063**	**–52,279**	**–17,822**	**–15,592**	**–41,668**	**–28,729**	**–32,915**	**–6,058**
	Memoranda:												
71	Balance on goods (lines 3 and 20)	–17,715	–17,659	–15,210	–15,344	–15,465	–13,823	–1,050	–380	–606	–9,740	–9,396	–8,913
72	Balance on services (lines 4 and 21)	535	3,416	2,798	1,177	3,584	2,763	351	1,213	534	157	793	438
73	Balance on goods and services (lines 2 and 19)	–17,180	–14,243	–12,412	–14,167	–11,881	–11,060	–699	833	–72	–9,583	–8,603	–8,475
74	Balance on income (lines 12 and 29)	–7,797	–6,806	–7,939	–7,565	–7,439	–7,877	–11,898	–10,727	–11,636	2,461	758	1,173
75	Unilateral current transfers, net (line 35)	–344	–469	–384	–65	–201	–40	349	175	377	–121	–94	–123
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–25,321	–21,518	–20,735	–21,797	–19,521	–18,977	–12,248	–9,719	–11,331	–7,243	–7,939	–7,425

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4 in "U.S. International Transactions, First Quarter 2001" in the July 2001 issue of the SURVEY.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

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Table F.3.—U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits –) [1]	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		2000		2001	2000		2001	2000		2001	2000		2001
		III	IV	I[p]	III	IV	I[p]	III	IV	I[p]	III	IV	I[p]
	Current account												
1	**Exports of goods and services and income receipts**	**3,712**	**3,732**	**3,956**	**54,801**	**56,851**	**56,047**	**79,568**	**79,099**	**74,334**	**28,750**	**29,958**	**28,709**
2	Exports of goods and services	2,665	2,630	2,837	48,111	49,898	49,247	59,592	57,995	54,530	25,317	25,500	24,762
3	Goods, balance of payments basis [2]	1,514	1,641	1,694	42,343	44,281	42,649	44,480	44,073	41,410	15,965	16,743	16,062
4	Services [3]	1,151	989	1,143	5,768	5,617	6,598	15,112	13,922	13,120	9,352	8,757	8,700
5	Transfers under U.S. military agency sales contracts [4]	150	63	131	42	40	25	248	190	158	140	134	228
6	Travel	367	313	285	1,678	1,438	2,006	6,271	5,581	4,783	2,922	2,483	2,413
7	Passenger fares	19	21	20	419	364	375	1,688	1,459	1,364	1,062	902	912
8	Other transportation	75	78	63	687	669	628	945	877	806	931	877	807
9	Royalties and license fees [5]	58	69	67	534	571	531	750	841	793	1,782	1,883	1,756
10	Other private services [5]	469	432	564	2,388	2,514	3,012	5,169	4,932	5,173	2,499	2,461	2,567
11	U.S. Government miscellaneous services	13	13	13	20	21	21	41	42	43	16	17	17
12	Income receipts	1,047	1,102	1,119	6,690	6,953	6,800	19,976	21,104	19,804	3,433	4,458	3,947
13	Income receipts on U.S.-owned assets abroad	1,042	1,097	1,114	6,670	6,934	6,780	19,944	21,072	19,770	3,431	4,456	3,945
14	Direct investment receipts	436	513	542	3,490	3,749	3,897	4,640	5,123	5,418	1,847	2,347	2,198
15	Other private receipts	536	543	517	3,180	3,185	2,883	15,193	15,863	14,255	1,583	2,102	1,735
16	U.S. Government receipts	70	41	55	.....	.....	.....	111	86	97	1	7	12
17	Compensation of employees	5	5	5	20	19	20	32	32	34	2	2	2
18	**Imports of goods and services and income payments**	**–5,829**	**–5,147**	**–5,646**	**–64,031**	**–65,336**	**–62,076**	**–84,316**	**–83,701**	**–80,103**	**–52,756**	**–53,569**	**–50,188**
19	Imports of goods and services	–5,145	–4,404	–4,955	–62,060	–63,789	–61,532	–64,893	–63,819	–61,560	–41,390	–43,192	–39,508
20	Goods, balance of payments basis [2]	–4,446	–3,947	–4,438	–56,800	–60,154	–57,875	–54,674	–53,964	–51,560	–36,581	–38,600	–34,630
21	Services [3]	–699	–457	–517	–5,260	–3,635	–3,657	–10,219	–9,855	–10,000	–4,809	–4,592	–4,878
22	Direct defense expenditures	–29	–29	–30	–18	–18	–20	–99	–90	–90	–369	–320	–320
23	Travel	–322	–171	–246	–2,692	–1,081	–981	–4,695	–4,107	–4,592	–739	–652	–669
24	Passenger fares	–137	–62	–51	–256	–170	–116	–820	–755	–743	–233	–253	–219
25	Other transportation	–65	–59	–54	–906	–881	–837	–825	–852	–811	–1,569	–1,466	–1,377
26	Royalties and license fees [5]	–21	–19	–26	–251	–265	–252	–291	–300	–273	–910	–938	–1,391
27	Other private services [5]	–111	–103	–96	–1,085	–1,168	–1,398	–3,358	–3,620	–3,358	–955	–928	–867
28	U.S. Government miscellaneous services	–14	–14	–14	–52	–52	–53	–131	–131	–133	–34	–35	–35
29	Income payments	–684	–743	–691	–1,971	–1,547	–544	–19,423	–19,882	–18,543	–11,366	–10,377	–10,680
30	Income payments on foreign-owned assets in the United States	–676	–729	–677	–1,910	–1,482	–477	–17,714	–18,158	–17,031	–11,357	–10,359	–10,663
31	Direct investment payments	–46	–25	–22	134	536	1,304	–696	–713	–596	–1,834	–1,130	–1,562
32	Other private payments	–259	–307	–258	–1,518	–1,464	–1,257	–13,669	–14,097	–12,940	–2,876	–2,468	–2,406
33	U.S. Government payments	–371	–397	–397	–526	–554	–524	–3,349	–3,348	–3,495	–6,647	–6,761	–6,695
34	Compensation of employees	–8	–14	–14	–61	–65	–67	–1,709	–1,724	–1,512	–9	–18	–17
35	**Unilateral current transfers, net**	**–1,031**	**–742**	**–1,011**	**–187**	**–170**	**–222**	**–4,014**	**–3,986**	**–3,998**	**–66**	**–43**	**–105**
36	U.S. Government grants [4]	–547	–276	–515	.....	.....	.....	–539	–505	–364	.....	.....	.....
37	U.S. Government pensions and other transfers	–12	–12	–11	–126	–125	–139	–178	–228	–183	–29	–29	–24
38	Private remittances and other transfers [6]	–472	–454	–485	–61	–45	–83	–3,297	–3,253	–3,451	–37	–14	–81
	Capital and financial account												
	Capital account												
39	**Capital account transactions, net**	**6**	**7**	**4**	**36**	**27**	**32**	**57**	**68**	**58**	**6**	**6**	**8**
	Financial account												
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**1,497**	**–198**	**–929**	**–1,793**	**–14,844**	**–9,279**	**–14,361**	**–87,570**	**–176**	**4,050**	**3,771**	**–16,429**
41	U.S. official reserve assets, net	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,660	1,053	–445
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,660	1,053	–445
46	U.S. Government assets, other than official reserve assets, net	10	48	19	.....	.....	.....	125	–62	–40	–1	3	–1
47	U.S. credits and other long-term assets	–17	–153	–2	.....	.....	.....	–182	–158	–247	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets [8]	30	201	21	.....	.....	.....	361	106	215	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	–3	.....	.....	.....	.....	.....	–54	–10	–8	–1	3	–1
50	U.S. private assets, net	1,487	–246	–948	–1,793	–14,844	–9,279	–14,486	–87,508	–136	1,391	2,715	–15,983
51	Direct investment	1,529	–384	–784	–6,243	–4,514	–4,084	–9,601	–3,459	–6,008	–2,034	–1,984	–2,609
52	Foreign securities	–226	459	886	32	–6,801	656	–8,905	–3,375	–1,987	7,673	2,654	–5,640
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	69	–49	.....	–3,260	–919	.....	20,342	–45,311	7,956	–1,043	937	.....
54	U.S. claims reported by U.S. banks, not included elsewhere	115	–272	–1,050	7,678	–2,610	–5,851	–16,322	–35,363	–97	–3,205	1,108	–7,734
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**5,150**	**5,818**	**662**	**1,807**	**14,868**	**–2,825**	**13,618**	**76,150**	**42,369**	**16,583**	**35,767**	**7,743**
56	Foreign official assets in the United States, net	([18])	([18])	([18])	–738	–449	–2,100	([18])	([18])	([18])	([18])	([18])	([18])
57	U.S. Government securities	([18])	([18])	([18])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
58	U.S. Treasury securities [9]	([18])	([18])	([18])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
59	Other [10]	([18])	([18])	([18])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
60	Other U.S. Government liabilities [11]	110	1	9	–17	–22	–2	–27	61	68	137	–120	–235
61	U.S. liabilities reported by U.S. banks, not included elsewhere	([18])	([18])	([18])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
62	Other foreign official assets [12]	([18])	([18])	([18])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
63	Other foreign assets in the United States, net	([18])	([18])	([18])	2,545	15,317	–725	([18])	([18])	([18])	([18])	([18])	([18])
64	Direct investment	215	–67	519	2,160	9,957	1,526	615	1,651	1,081	7,872	3,499	1,733
65	U.S. Treasury securities	([18])	([18])	([18])	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])
66	U.S. securities other than U.S. Treasury securities	–43	1,082	265	3,698	6,490	5,275	15,505	5,005	15,171	16,123	18,959	8,228
67	U.S. currency	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	–125	34	.....	–2	3,447	.....	3,262	17,901	32,651	–1,422	3,946	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	4,993	4,768	–131	([17])	([17])	([17])	–5,737	51,532	–6,602	–6,127	9,483	–1,983
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–3,505**	**–3,470**	**2,964**	**9,367**	**8,604**	**18,323**	**9,448**	**19,940**	**–32,484**	**3,433**	**–15,890**	**30,262**
	Memoranda:												
71	Balance on goods (lines 3 and 20)	–2,932	–2,306	–2,744	–14,457	–15,873	–15,226	–10,194	–9,891	–10,150	–20,616	–21,857	–18,568
72	Balance on services (lines 4 and 21)	452	532	626	508	1,982	2,941	4,893	4,067	3,120	4,543	4,165	3,822
73	Balance on goods and services (lines 2 and 19)	–2,480	–1,774	–2,118	–13,949	–13,891	–12,285	–5,301	–5,824	–7,030	–16,073	–17,692	–14,746
74	Balance on income (lines 12 and 29)	363	359	428	4,719	5,406	6,256	553	1,222	1,261	–7,933	–5,919	–6,733
75	Unilateral current transfers, net (line 35)	–1,031	–742	–1,011	–187	–170	–222	–4,014	–3,986	–3,998	–66	–43	–105
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–3,148	–2,157	–2,701	–9,417	–8,655	–6,251	–8,762	–8,588	–9,767	–24,072	–23,654	–21,584

13. Conceptually, line 76 is equal to "net foreign investment" in the national income and product accounts (NIPA's). However, the foreign transactions account in the NIPA's (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.5B of the full set of NIPA tables published annually in the August issue of the SURVEY.

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the "European Union" also includes Austria, Finland, and Sweden.

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Table F.3.—U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits –) [1]	Australia			Other countries in Asia and Africa			International organizations and unallocated [16]		
		2000		2001	2000		2001	2000		2001
		III	IV	I[p]	III	IV	I[p]	III	IV	I[p]
	Current account									
1	**Exports of goods and services and income receipts**	**6,468**	**6,386**	**5,661**	**69,073**	**67,250**	**65,598**	**8,745**	**9,101**	**8,001**
2	Exports of goods and services	4,493	4,273	4,054	59,672	58,213	56,403	1,519	1,610	1,543
3	Goods, balance of payments basis [2]	3,010	2,940	2,704	43,556	43,148	41,288			
4	Services [3]	1,483	1,333	1,350	16,116	15,065	15,115	1,519	1,610	1,543
5	Transfers under U.S. military agency sales contracts [4]	34	34	62	1,996	2,221	1,880			
6	Travel	532	406	403	4,024	2,938	2,483			
7	Passenger fares	142	125	122	535	456	356			
8	Other transportation	102	78	72	2,581	2,557	2,315	142	139	136
9	Royalties and license fees [5]	181	186	173	1,210	1,298	1,210	487	533	499
10	Other private services [5]	490	502	516	5,687	5,510	6,785	890	938	908
11	U.S. Government miscellaneous services	2	2	2	83	85	86			
12	Income receipts	1,975	2,113	1,607	9,401	9,037	9,195	7,226	7,491	6,458
13	Income receipts on U.S.-owned assets abroad	1,974	2,112	1,606	9,381	9,017	8,682	6,755	7,013	6,458
14	Direct investment receipts	1,011	1,129	676	6,198	6,135	5,771	3,533	3,836	3,848
15	Other private receipts	963	983	930	2,850	2,647	2,578	3,040	2,997	2,422
16	U.S. Government receipts				333	235	333	182	180	188
17	Compensation of employees	1	1	1	20	20	513	471	478	
18	**Imports of goods and services and income payments**	**–2,979**	**–2,944**	**–2,695**	**–123,858**	**–117,210**	**–103,773**	**–4,030**	**–3,789**	**–3,794**
19	Imports of goods and services	–2,533	–2,526	–2,366	–113,469	–107,916	–94,750	–1,123	–698	–728
20	Goods, balance of payments basis [2]	–1,732	–1,669	–1,457	–103,153	–97,283	–84,524			
21	Services [3]	–801	–857	–909	–10,316	–10,633	–10,226	–1,123	–698	–728
22	Direct defense expenditures	–16	–16	–23	–963	–886	–902			
23	Travel	–311	–342	–402	–2,696	–3,127	–2,929			
24	Passenger fares	–146	–176	–166	–1,321	–1,247	–1,427			
25	Other transportation	–67	–59	–57	–3,433	–3,433	–3,112	–407	–437	–461
26	Royalties and license fees [5]	–27	–16	–18	–75	–91	–84	–646	–181	–151
27	Other private services [5]	–225	–239	–233	–1,636	–1,657	–1,578	–70	–80	–116
28	U.S. Government miscellaneous services	–9	–9	–10	–192	–192	–194			
29	Income payments	–446	–418	–329	–10,389	–9,294	–9,023	–2,907	–3,091	–3,066
30	Income payments on foreign-owned assets in the United States	–445	–416	–327	–10,299	–9,129	–8,859	–2,907	–3,091	–3,066
31	Direct investment payments	–25	17	64	–1,127	11	–148	–1,945	–2,123	–2,151
32	Other private payments	–290	–291	–254	–3,481	–3,503	–3,332	–956	–964	–909
33	U.S. Government payments	–130	–142	–137	–5,691	–5,637	–5,379	–6	–4	–6
34	Compensation of employees	–1	–2	–2	–90	–165	–164			
35	**Unilateral current transfers, net**	**–81**	**–75**	**–78**	**–5,005**	**–8,852**	**–4,045**	**–2,162**	**–2,730**	**–1,925**
36	U.S. Government grants [4]				–2,224	–6,016	–1,013	–197	–168	–234
37	U.S. Government pensions and other transfers	–11	–11	–11	–125	–123	–155	–191	–756	–267
38	Private remittances and other transfers [6]	–70	–64	–67	–2,656	–2,713	–2,877	–1,774	–1,806	–1,424
	Capital and financial account									
	Capital account									
39	**Capital account transactions, net**	**2**	**2**	**1**	**28**	**34**	**36**			
	Financial account									
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–2,164**	**521**	**–1,776**	**–989**	**4,940**	**–8,290**	**–2,563**	**–5,496**	**–14,214**
41	U.S. official reserve assets, net							1,118	–1,263	385
42	Gold [7]									
43	Special drawing rights							–182	–180	–189
44	Reserve position in the International Monetary Fund							1,300	–1,083	574
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net				273	–236	247	–307	–358	–353
47	U.S. credits and other long-term assets				–236	–309	–446	–307	–358	–353
48	Repayments on U.S. credits and other long-term assets [8]				563	254	556			
49	U.S. foreign currency holdings and U.S. short-term assets, net				–54	–181	137			
50	U.S. private assets, net	–2,164	521	–1,776	–1,262	5,176	–8,537	–3,374	–3,875	–14,246
51	Direct investment	–93	–1,236	761	–4,089	–2,765	–6,248	–3,279	–3,308	–3,327
52	Foreign securities	525	–69		2,278	4,655	–444	–253	–432	1,058
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–2,460	1,775		–1,469	–494			–80	–13,574
54	U.S. claims reported by U.S. banks, not included elsewhere	–136	51	–2,537	2,018	3,780	–1,845	158	–55	1,597
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**2,400**	**2,524**	**–978**	**13,007**	**20,236**	**31,001**	**–3,631**	**5,292**	**14,403**
56	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	3		
57	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)			
58	U.S. Treasury securities [9]	(18)	(18)	(18)	(18)	(18)	(18)			
59	Other [10]	(18)	(18)	(18)	(18)	(18)	(18)			
60	Other U.S. Government liabilities [11]	43	35	3	–538	–267	–748	3		
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)			
62	Other foreign official assets [12]	(18)	(18)	(18)	(18)	(18)	(18)			
63	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	–3,634	5,292	14,403
64	Direct investment	58	1,082	28	1,394	1,904	852	1,659	1,738	1,833
65	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	496	571	–129	5,647	13,596	22,889	165	–148	290
67	U.S. currency							757	6,230	2,311
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	225	–25		1,847	–5,129		20	69	9,618
69	U.S. liabilities reported by U.S. banks, not included elsewhere	1,578	861	–880	4,657	10,132	8,008	–6,235	–2,597	351
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–3,646**	**–6,414**	**–135**	**47,744**	**33,602**	**19,473**	**3,641**	**–2,378**	**–2,471**
	Memoranda:									
71	Balance on goods (lines 3 and 20)	1,278	1,271	1,247	–59,597	–54,135	–43,236			
72	Balance on services (lines 4 and 21)	682	476	441	5,800	4,432	4,889	396	912	815
73	Balance on goods and services (lines 2 and 19)	1,960	1,747	1,688	–53,797	–49,703	–38,347	396	912	815
74	Balance on income (lines 12 and 29)	1,529	1,695	1,278	–988	–257	172	4,319	4,400	3,392
75	Unilateral current transfers, net (line 35)	–81	–75	–78	–5,005	–8,852	–4,045	–2,162	–2,730	–1,925
76	Balance on *current account* (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	3,408	3,367	2,888	–59,790	–58,812	–42,220	2,553	2,582	2,282

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also includes taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; small transactions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

NOTE.—The data in tables F.2 and F.3 are from tables 1 and 10 in "U.S. International Transactions, First Quarter 2001" in the July 2001 issue of the SURVEY.

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Table F.4.—Private Services Transactions

[Millions of dollars]

Line		1999	2000	Not seasonally adjusted					Seasonally adjusted				
				2000				2001	2000				2001
				I	II	III	IV	I[p]	I	II	III	IV	I[p]
1	**Exports of private services**	**255,995**	**278,570**	**66,265**	**68,526**	**73,821**	**69,958**	**68,514**	**68,509**	**70,141**	**69,675**	**70,249**	**70,739**
2	Travel (table F.2, line 6)	74,731	82,042	17,892	21,236	23,427	19,487	17,780	20,448	20,976	20,226	20,392	20,309
3	Passenger fares (table F.2, line 7)	19,785	20,745	4,627	5,237	5,874	5,007	4,524	5,013	5,342	5,213	5,177	4,933
4	Other transportation (table F.2, line 8)	26,916	30,185	7,035	7,615	7,964	7,571	7,024	7,365	7,619	7,593	7,609	7,357
5	Freight	11,560	13,236	3,187	3,319	3,342	3,388	3,094	3,234	3,297	3,372	3,333	3,140
6	Port services	15,356	16,950	3,848	4,296	4,622	4,183	3,930	4,131	4,322	4,221	4,276	4,217
7	Royalties and license fees (table F.2, line 9)	36,420	38,030	9,099	9,270	9,361	10,300	9,615	9,345	9,525	9,538	9,624	9,883
8	Affiliated	25,905	26,621	6,324	6,447	6,485	7,365	6,612	6,570	6,702	6,662	6,689	6,880
9	U.S. parents' receipts	24,265	24,444	5,903	6,044	5,939	6,558	5,972	6,123	6,203	6,071	6,047	6,198
10	U.S. affiliates' receipts	1,640	2,177	421	403	546	807	640	447	499	591	642	682
11	Unaffiliated	10,515	11,409	2,775	2,823	2,876	2,935	3,003	2,775	2,823	2,876	2,935	3,003
12	Industrial processes [1]	3,987	4,421	1,072	1,095	1,116	1,138	1,159	1,072	1,095	1,116	1,138	1,159
13	Other [2]	6,528	6,987	1,702	1,728	1,759	1,798	1,843	1,702	1,728	1,759	1,798	1,843
14	Other private services (table F.2, line 10)	98,143	107,568	27,612	25,168	27,195	27,593	29,571	26,338	26,679	27,105	27,447	28,257
15	Affiliated services	28,969	31,628	7,454	7,505	7,797	8,872	8,584	7,724	7,738	7,954	8,212	8,883
16	U.S. parents' receipts	18,340	19,604	4,621	4,860	4,701	5,422	5,134	4,797	4,897	4,894	5,016	5,328
17	U.S. affiliates' receipts	10,629	12,024	2,833	2,645	3,096	3,450	3,450	2,927	2,841	3,060	3,196	3,555
18	Unaffiliated services	69,174	75,940	20,158	17,663	19,398	18,721	20,987	18,614	18,941	19,151	19,235	19,374
19	Education	9,604	10,287	4,103	1,292	2,778	2,114	4,365	2,472	2,540	2,608	2,668	2,649
20	Financial services	14,303	17,042	4,224	4,371	4,309	4,138	4,110	4,224	4,371	4,309	4,138	4,110
21	Insurance, net	1,299	2,412	480	595	671	667	770	480	595	671	667	770
22	Premiums received	7,282	8,898	2,047	2,182	2,294	2,375	2,425	2,047	2,182	2,294	2,375	2,425
23	Losses paid	5,983	6,486	1,568	1,587	1,624	1,708	1,655	1,568	1,587	1,624	1,708	1,655
24	Telecommunications	3,734	3,843	988	963	952	941	950	988	963	952	941	950
25	Business, professional, and technical services	27,114	28,026	6,961	6,949	7,018	7,099	7,149	6,961	6,949	7,018	7,099	7,149
26	Other unaffiliated services [3]	13,120	14,331	3,403	3,494	3,671	3,762	3,642	3,490	3,524	3,594	3,722	3,745
27	**Imports of private services**	**173,049**	**200,585**	**43,950**	**51,820**	**55,296**	**49,519**	**48,393**	**48,055**	**49,281**	**51,688**	**51,565**	**52,565**
28	Travel (table F.2, line 23)	58,865	64,537	13,874	18,320	18,748	13,595	13,711	16,399	16,123	16,075	15,940	16,176
29	Passenger fares (table F.2, line 24)	21,315	24,197	5,296	6,645	6,923	5,333	5,480	5,805	6,146	6,226	6,020	5,994
30	Other transportation (table F.2, line 25)	34,139	41,058	9,305	10,034	10,932	10,787	10,113	9,693	10,097	10,554	10,718	10,527
31	Freight	22,218	26,979	6,012	6,530	7,243	7,192	6,756	6,283	6,548	6,977	7,171	7,051
32	Port services	11,925	14,083	3,293	3,504	3,689	3,595	3,357	3,410	3,549	3,577	3,547	3,476
33	Royalties and license fees (table F.2, line 26)	12,613	16,106	3,520	3,644	4,381	4,561	4,423	3,604	3,715	4,535	4,253	4,529
34	Affiliated	9,791	12,170	2,717	2,807	3,001	3,645	3,527	2,801	2,878	3,155	3,337	3,633
35	U.S. parents' payments	1,956	2,184	542	530	542	570	562	542	530	542	570	562
36	U.S. affiliates' payments	7,835	9,986	2,175	2,277	2,459	3,075	2,965	2,259	2,348	2,613	2,767	3,071
37	Unaffiliated	2,822	3,936	803	837	1,380	916	896	803	837	1,380	916	896
38	Industrial processes [1]	1,699	1,852	456	459	464	472	486	456	459	464	472	486
39	Other [2]	1,125	2,084	347	378	916	444	410	347	378	916	444	410
40	Other private services (table F.2, line 27)	46,117	54,687	11,955	13,177	14,312	15,243	14,666	12,554	13,200	14,298	14,634	15,339
41	Affiliated services	22,588	25,300	5,704	6,041	6,333	7,222	6,611	6,201	6,065	6,464	6,568	7,165
42	U.S. parents' payments	12,076	12,980	3,109	3,138	3,205	3,528	2,959	3,437	3,140	3,304	3,098	3,275
43	U.S. affiliates' payments	10,512	12,320	2,595	2,903	3,128	3,694	3,652	2,764	2,925	3,160	3,470	3,890
44	Unaffiliated services	23,529	29,387	6,251	7,136	7,979	8,021	8,055	6,353	7,135	7,834	8,066	8,174
45	Education	1,829	2,140	400	525	689	526	466	502	524	544	570	585
46	Financial services	3,404	4,482	1,103	1,157	1,195	1,027	1,187	1,103	1,157	1,195	1,027	1,187
47	Insurance, net	3,206	9,189	1,234	2,058	2,730	3,167	3,100	1,234	2,058	2,730	3,167	3,100
48	Premiums paid	21,568	27,923	6,304	6,809	7,242	7,569	7,791	6,304	6,809	7,242	7,569	7,791
49	Losses recovered	18,362	18,734	5,071	4,750	4,512	4,401	4,691	5,071	4,750	4,512	4,401	4,691
50	Telecommunications	6,605	5,360	1,409	1,337	1,331	1,283	1,252	1,409	1,337	1,331	1,283	1,252
51	Business, professional, and technical services	8,061	7,776	1,997	1,949	1,925	1,905	1,948	1,997	1,949	1,925	1,905	1,948
52	Other unaffiliated services [3]	425	440	108	110	109	113	102	108	110	109	113	102
	Memoranda:												
53	Balance on goods (table F.2, line 71)	–345,434	–452,207	–99,495	–108,029	–124,233	–120,450	–103,764	–107,405	–111,671	–114,611	–118,520	–112,397
54	Balance on private services (line 1 minus line 27)	82,946	77,985	22,315	16,706	18,525	20,439	20,121	20,454	20,860	17,987	18,684	18,174
55	Balance on goods and private services (lines 53 and 54)	–262,488	–374,222	–77,180	–91,323	–105,708	–100,011	–83,643	–86,951	–90,811	–96,624	–99,836	–94,223

[p] Preliminary.

1. Patented techniques, processes, and formulas and other intangible property rights that are used in goods production.

2. Copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States and film and television tape rentals. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

NOTE.—The data in this table are from table 3 in "U.S. International Transactions, First Quarter 2001" in the July 2001 issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the U.S. international transactions accounts.

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G. Investment Tables

Table G.1.—International Investment Position of the United States at Yearend, 1999 and 2000

[Millions of dollars]

Line	Type of investment	Position, 1999 r	Changes in position in 2000 (decrease (–))					Position, 2000 p
			Attributable to:				Total	
			Financial flows	Valuation adjustments				
				Price changes	Exchange rate changes [1]	Other changes [2]		
			(a)	(b)	(c)	(d)	(a+b+c+d)	
	Net international investment position of the United States:							
1	**With direct investment positions at current cost (line 3 less line 24)**	**–1,099,786**	**–443,266**	**–189,189**	**–161,397**	**50,975**	**–742,877**	**–1,842,663**
2	**With direct investment positions at market value (line 4 less line 25)**	**–1,525,347**	**–443,266**	**–42,232**	**–233,846**	**57,247**	**–662,097**	**–2,187,444**
	U.S.-owned assets abroad:							
3	**With direct investment positions at current cost (lines 5+10+15)**	**5,921,099**	**580,952**	**–162,350**	**–194,351**	**21,862**	**246,113**	**6,167,212**
4	**With direct investment positions at market value (lines 5+10+16)**	**7,206,320**	**580,952**	**–364,486**	**–264,903**	**31,909**	**–16,528**	**7,189,792**
5	U.S. official reserve assets	136,418	290	–4,134	–4,157	–17	–8,018	128,400
6	Gold	75,950	.....	[3] –4,134	.....	[4] –17	–4,151	71,799
7	Special drawing rights	10,336	722	.....	–519	.....	203	10,539
8	Reserve position in the International Monetary Fund	17,950	–2,308	.....	–818	.....	–3,126	14,824
9	Foreign currencies	32,182	1,876	.....	–2,820	.....	–944	31,238
10	U.S. Government assets, other than official reserve assets	84,227	944	.....	.....	.....	944	85,171
11	U.S. credits and other long-term assets [5]	81,657	920	.....	.....	.....	920	82,577
12	Repayable in dollars	81,367	929	.....	.....	.....	929	82,296
13	Other [6]	290	–9	.....	.....	.....	–9	281
14	U.S. foreign currency holdings and U.S. short-term assets	2,570	24	.....	.....	.....	24	2,594
	U.S. private assets:							
15	With direct investment at current cost (lines 17+19+22+23)	5,700,454	579,718	–158,216	–190,194	21,879	253,187	5,953,641
16	With direct investment at market value (lines 18+19+22+23)	6,985,675	579,718	–360,352	–260,746	31,926	–9,454	6,976,221
	Direct investment abroad:							
17	At current cost	1,327,954	152,437	6,128	–21,975	–19,367	117,223	1,445,177
18	At market value	2,613,175	152,437	–196,008	–92,527	–9,320	–145,418	2,467,757
19	Foreign securities	2,604,383	124,935	–164,344	–158,470	.....	–197,879	2,406,504
20	Bonds	577,745	25,200	–10,672	–14,579	.....	–51	577,694
21	Corporate stocks	2,026,638	99,735	–153,672	–143,891	.....	–197,828	1,828,810
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	667,732	163,846	.....	–6,327	.....	157,519	825,251
23	U.S. claims reported by U.S. banks, not included elsewhere	1,100,385	138,500	.....	–3,422	41,246	176,324	1,276,709
	Foreign-owned assets in the United States:							
24	**With direct investment at current cost (lines 26+33)**	**7,020,885**	**1,024,218**	**26,839**	**–32,954**	**–29,113**	**988,990**	**8,009,875**
25	**With direct investment at market value (lines 26+34)**	**8,731,667**	**1,024,218**	**–322,254**	**–31,057**	**–25,338**	**645,569**	**9,377,236**
26	Foreign official assets in the United States	870,364	37,619	14,446	.....	.....	52,065	922,429
27	U.S. Government securities	628,907	30,676	17,314	.....	.....	47,990	676,897
28	U.S. Treasury securities	578,225	–10,233	14,352	.....	.....	4,119	582,344
29	Other	50,682	40,909	2,962	.....	.....	43,871	94,553
30	Other U.S. Government liabilities [7]	15,486	–1,987	.....	.....	.....	–1,987	13,499
31	U.S. liabilities reported by U.S. banks, not included elsewhere	138,847	5,803	.....	.....	.....	5,803	144,650
32	Other foreign official assets	87,124	3,127	–2,868	.....	.....	259	87,383
	Other foreign assets:							
33	With direct investment at current cost (lines 35+37+38+41+42+43)	6,150,521	986,599	12,393	–32,954	–29,113	936,925	7,087,446
34	With direct investment at market value (lines 36+37+38+41+42+43)	7,861,303	986,599	–336,700	–31,057	–25,338	593,504	8,454,807
	Direct investment in the United States:							
35	At current cost	1,094,439	287,655	102	–1,897	–10,794	275,066	1,369,505
36	At market value	2,805,221	287,655	–348,991	.....	–7,019	–68,355	2,736,866
37	U.S. Treasury securities	660,693	–52,792	31,783	.....	.....	–21,009	639,684
38	U.S. securities other than U.S. Treasury securities	2,522,009	485,644	–19,492	–24,188	.....	441,964	2,963,973
39	Corporate and other bonds	1,061,924	292,904	43,619	–24,188	.....	312,335	1,374,259
40	Corporate stocks	1,460,085	192,740	–63,111	.....	.....	129,629	1,589,714
41	U.S.currency	250,657	1,129	.....	.....	.....	1,129	251,786
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	555,566	177,010	.....	–1,519	–8,319	167,172	722,738
43	U.S. liabilities reported by U.S. banks, not included elsewhere	1,067,157	87,953	.....	–5,350	–10,000	72,603	1,139,760

p Preliminary.
r Revised.

1. Represents gains or losses on foreign-currency-denominated assets due to their revaluation at current exchange rates.
2. Includes changes in coverage, statistical discrepancies, and other adjustments to the value of assets.
3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.
4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.
5. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.
6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.
7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

NOTE.—The data in this table are from table 1 in "The International Investment Position of the United States at Yearend 2000," in the July 2001 issue of the SURVEY OF CURRENT BUSINESS.

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Table G.2.—U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 1998–2000

[Millions of dollars]

	Direct investment position on a historical-cost basis			Capital outflows (inflows (–))			Income		
	1998	1999	2000	1998	1999	2000	1998	1999	2000
All countries, all industries	**1,000,703**	**1,130,789**	**1,244,654**	**131,004**	**142,551**	**139,257**	**90,676**	**109,179**	**134,787**
By country									
Canada	98,200	111,051	126,421	7,832	15,947	18,301	7,601	11,986	14,518
Europe	518,433	588,341	648,731	86,129	82,016	76,935	50,695	55,982	67,154
Of which:									
France	42,328	40,009	39,087	4,323	1,585	1,220	2,164	1,722	2,406
Germany	47,685	50,892	53,610	3,051	5,796	2,173	5,081	5,100	4,350
Netherlands	89,978	105,571	115,506	22,213	8,337	10,927	10,078	11,315	11,888
Switzerland	38,225	48,849	54,873	8,223	11,108	8,578	6,152	6,759	7,161
United Kingdom	183,035	212,007	233,384	29,094	35,019	28,976	11,852	14,604	21,833
Latin America and Other Western Hemisphere	196,755	220,705	239,388	16,699	20,601	19,947	17,019	18,909	19,116
Of which:									
Bermuda	41,908	47,119	54,114	2,358	4,025	7,507	3,658	4,295	5,793
Brazil	37,195	34,276	35,560	4,382	1,291	2,285	2,807	1,586	1,803
Mexico	26,657	32,262	35,414	4,593	5,084	3,542	3,760	4,507	4,258
Panama	25,924	33,027	35,407	682	1,834	1,819	1,823	2,077	1,325
Africa	14,061	14,884	15,813	3,075	1,611	1,149	1,399	2,016	2,973
Middle East	10,739	10,519	11,851	2,092	611	1,920	1,021	1,139	2,117
Asia and Pacific	159,678	181,882	199,599	14,715	20,992	20,951	12,380	18,984	28,881
Of which:									
Australia	31,483	34,776	35,324	6,284	4,100	1,464	1,908	2,466	3,625
Japan	41,423	49,438	55,606	6,428	5,179	8,060	2,010	4,130	7,266
International	2,837	3,406	2,851	462	773	53	561	163	27
By industry									
Petroleum	91,248	97,864	105,486	7,491	11,676	10,403	7,227	10,094	18,524
Manufacturing	290,070	312,072	343,992	23,122	34,102	44,101	29,683	33,966	39,268
Food and kindred products	35,304	35,151	36,840	2,133	257	2,645	4,305	3,805	3,847
Chemicals and allied products	79,446	83,524	86,081	6,110	7,960	4,210	8,213	9,356	9,995
Primary and fabricated metals	18,379	18,930	18,713	2,897	1,213	477	1,234	1,432	1,709
Industrial machinery and equipment	30,928	34,944	42,523	1,789	4,877	8,521	5,699	4,379	6,839
Electronic and other electric equipment	32,077	37,474	43,441	2,820	5,716	9,113	2,053	4,153	5,177
Transportation equipment	33,888	36,133	41,099	–1,356	5,736	7,254	2,417	4,556	3,646
Other manufacturing	60,048	65,916	75,294	8,728	8,344	11,882	5,762	6,284	8,055
Wholesale trade	68,742	80,254	88,090	5,524	11,849	10,288	8,992	10,477	13,079
Depository institutions	40,020	38,382	37,155	2,112	–1,338	–2,306	734	1,655	1,788
Finance, (except depository institutions), insurance, and real estate	375,368	443,263	497,267	62,229	55,011	58,344	34,765	41,429	50,996
Services	59,148	70,398	79,857	11,934	11,632	11,455	6,089	8,486	8,738
Other industries	76,108	88,556	92,809	18,591	19,618	6,971	3,186	3,072	2,395

NOTE.—In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

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Table G.3.—Selected Financial and Operating Data for Nonbank Foreign Affiliates and Majority-Owned Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 1998

	All nonbank affiliates						Majority-owned nonbank foreign affiliates (MOFA's)						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Gross product	U.S. exports of goods shipped to MOFA's	U.S. imports of goods shipped by MOFA's	
All countries, all industries	**4,000,842**	**2,443,350**	**155,292**	**217,153**	**187,610**	**8,388.0**	**3,434,808**	**2,027,782**	**136,957**	**510,735**	**210,634**	**178,150**	**6,899.9**
By country													
Canada	313,647	263,849	10,666	67,776	70,577	935.3	284,995	242,668	9,992	54,739	65,988	67,601	862.1
Europe	2,302,253	1,331,199	90,889	63,782	36,638	3,532.2	2,093,970	1,148,312	84,422	303,505	62,802	35,463	3,145.2
Of which:													
France	171,797	141,586	4,391	(D)	3,907	501.1	146,118	123,941	4,538	35,915	5,362	3,729	447.9
Germany	279,338	253,825	11,759	8,322	4,542	643.1	233,313	188,259	9,820	56,464	8,304	4,519	590.0
Netherlands	244,324	140,385	16,601	(D)	(D)	179.9	226,984	118,114	14,904	20,243	13,605	2,739	167.5
United Kingdom	1,025,588	366,114	15,646	13,839	9,924	1,038.7	973,745	334,572	16,128	90,735	13,803	9,854	953.5
Latin America and Other Western Hemisphere	570,042	297,670	31,792	37,081	37,759	1,807.4	434,375	230,736	22,728	61,336	35,677	36,271	1,416.4
Of which:													
Brazil	129,977	83,715	5,003	4,168	2,882	395.1	84,673	64,555	3,239	21,922	4,015	2,753	341.5
Mexico	99,105	98,344	8,861	24,660	27,223	907.1	55,006	65,147	4,114	13,961	23,802	26,061	668.9
Africa	47,990	28,033	2,155	887	(D)	202.9	35,867	20,830	1,551	6,752	856	1,542	111.2
Middle East	40,169	22,443	1,506	938	(D)	88.6	16,591	9,340	784	3,764	696	855	49.5
Asia and Pacific	707,708	492,388	17,224	46,689	39,734	1,810.8	558,121	371,509	16,796	79,129	44,615	36,419	1,305.4
Of which:													
Australia	96,615	65,874	2,629	4,761	1,290	291.0	75,555	52,315	2,209	16,756	4,731	1,217	221.6
Japan	298,485	182,288	4,006	13,514	4,773	404.2	232,322	103,644	3,133	23,648	12,185	2,003	187.8
International	19,032	7,768	1,060	0	0	10.9	10,888	4,387	684	1,510	0	0	10.1
By industry													
Petroleum	341,685	340,447	10,269	4,762	11,414	241.8	252,603	233,056	6,988	89,484	4,655	11,383	176.9
Manufacturing	982,117	1,087,302	56,908	136,201	156,492	4,652.9	839,666	954,037	52,342	251,442	131,652	147,637	3,977.3
Food and kindred products	129,038	133,141	7,492	3,501	5,161	646.6	95,898	108,529	6,362	26,570	3,187	4,788	434.9
Chemicals and allied products	236,473	200,698	19,537	15,429	10,117	609.3	209,859	179,830	18,517	55,040	14,707	9,661	543.6
Primary and fabricated metals	51,675	43,506	1,870	3,253	3,597	228.4	43,460	35,206	1,546	10,729	3,004	3,274	190.0
Industrial machinery and equipment	131,304	173,128	8,266	21,487	34,919	602.1	123,477	163,797	8,088	34,758	21,211	34,193	563.6
Electronic and other electric equipment	90,176	110,418	3,231	21,574	25,787	781.8	82,424	103,537	3,003	22,774	21,462	24,972	721.4
Transportation equipment	147,949	241,818	5,604	54,872	62,580	752.4	118,489	204,365	5,472	41,618	52,939	57,746	642.0
Other manufacturing	195,501	184,593	10,909	16,085	14,329	1032.4	166,060	158,773	9,355	59,952	15,141	13,002	881.7
Wholesale trade	244,358	438,792	16,207	69,521	16,740	601.2	238,236	420,288	15,893	59,109	68,119	16,468	569.7
Finance (except depository institutions), insurance, and real estate	1,794,120	154,402	51,409	31	8	239.5	1,732,655	146,236	49,514	22,912	27	8	222.0
Services	194,427	150,262	7,500	2,047	814	1086.6	173,177	135,679	7,120	52,509	2,010	813	962.8
Other industries	444,134	272,145	12,998	4,590	2,142	1,566.0	198,472	138,486	5,099	35,279	4,172	1,840	991.1

D Suppressed to avoid disclosure of data of individual companies.

NOTE.—The data in this table are from "U.S. Multinational Companies: Operations in 1998" in the July 2000 issue of the SURVEY OF CURRENT BUSINESS.

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Table G.4.—Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 1998–2000

[Millions of dollars]

	Direct investment position on a historical-cost basis			Capital inflows (outflows (–))			Income		
	1998	1999	2000	1998	1999	2000	1998	1999	2000
All countries, all industries	**778,418**	**965,632**	**1,238,627**	**174,434**	**294,976**	**281,115**	**32,402**	**49,780**	**60,157**
By country									
Canada	72,696	76,526	100,822	15,959	21,241	27,975	1,382	1,998	912
Europe	518,576	670,030	890,611	153,111	239,088	224,261	25,495	39,706	45,904
Of which:									
France	59,925	82,276	119,069	11,368	25,406	41,965	1,691	3,119	5,562
Germany	93,289	111,706	122,846	42,986	23,144	11,351	4,348	6,341	2,603
Luxembourg	26,804	57,047	83,304	13,819	27,633	26,777	1,187	2,634	4,839
Netherlands	92,298	125,775	152,432	6,533	40,412	22,462	6,139	7,430	9,221
Switzerland	48,263	53,706	81,698	4,509	3,365	21,850	854	4,351	4,171
United Kingdom	137,489	166,900	229,762	60,335	108,613	73,667	7,268	12,649	16,171
Latin America and Other Western Hemisphere	28,056	38,104	42,700	–2,569	16,410	4,326	1,286	1,120	2,928
Of which:									
Bermuda	3,735	12,590	14,942	–161	9,368	2,208	194	58	–320
Mexico	2,055	1,730	2,471	871	1,269	902	216	175	87
Panama	6,227	5,475	4,004	988	–209	–1,398	864	752	644
United Kingdom Islands, Caribbean	9,885	11,082	12,513	–1,469	4,474	1,005	–77	229	1,919
Africa	853	1,547	2,119	–601	417	670	–93	–78	10
Middle East	4,126	4,432	8,373	–762	372	3,909	274	149	1,855
Asia and Pacific	154,111	174,993	194,002	9,295	17,448	19,974	4,057	6,885	8,550
Of which:									
Australia	10,520	13,230	14,487	1,506	2,363	2,429	302	325	486
Japan	134,340	153,119	163,215	8,024	15,489	10,043	4,300	6,165	7,337
By industry									
Petroleum	49,028	51,890	92,856	58,924	5,650	48,067	1,442	4,811	13,915
Manufacturing	333,233	399,525	496,578	83,406	90,884	95,058	19,320	26,735	25,550
Food and kindred products	22,117	19,599	23,442	–7,369	–1,518	4,800	657	1,549	1,796
Chemicals and allied products	93,804	97,327	122,083	7,401	8,635	22,241	6,816	7,202	6,296
Primary and fabricated metals	18,923	20,125	21,561	1,054	2,058	6,099	1,610	1,072	1,233
Machinery	62,564	83,917	118,920	22,452	37,647	32,941	1,701	1,732	4,679
Other manufacturing	135,825	178,556	210,571	59,869	44,062	28,976	8,535	15,180	11,546
Wholesale trade	87,611	94,657	109,611	10,073	14,214	16,871	4,509	5,314	7,705
Retail trade	20,447	24,843	32,091	3,730	4,651	4,097	843	1,595	1,688
Depository institutions	46,257	61,539	68,619	5,420	19,024	9,569	2,586	3,002	3,992
Finance, except depository institutions	48,517	62,450	88,082	4,370	15,893	19,657	–1,286	927	1,252
Insurance	74,581	85,290	106,403	4,020	22,233	25,799	3,391	3,722	5,737
Real estate	39,545	40,248	42,300	1,760	1,966	1,203	147	1,494	2,007
Services	40,506	60,878	102,955	4,931	22,519	42,410	1,143	2,067	815
Other industries	38,693	84,311	99,134	–2,201	97,942	18,384	307	112	–2,504

NOTE.—In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

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Table G.5.—Selected Financial and Operating Data of Nonbank U.S. Affiliates and Majority-Owned Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 1999

	All nonbank affiliates							Majority-owned nonbank affiliates						
	Millions of dollars				Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income	Gross product		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Gross product		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	**4,135,217**	**2,035,356**	**27,535**	**451,656**	**6,003.3**	**152,229**	**307,111**	**3,597,658**	**1,781,554**	**23,715**	**390,957**	**5,031.1**	**139,272**	**294,794**
By country														
Canada	410,254	159,743	–584	43,037	665.2	7,515	16,292	381,234	140,605	–1,128	36,538	535.5	7,336	15,763
Europe	2,707,203	1,199,123	24,545	294,501	3,901.1	84,693	128,625	2,519,797	1,050,593	24,067	257,653	3,278.4	78,028	127,050
Of which:														
France	512,368	167,417	–1,822	42,243	604.9	16,358	15,331	446,301	126,929	–103	29,436	368.8	(D)	15,067
Germany	507,652	313,152	7,702	70,181	847.7	31,637	53,194	486,648	282,137	6,881	61,175	693.4	30,564	52,565
Netherlands	449,446	182,093	4,360	35,618	484.8	5,309	15,932	422,053	146,733	2,950	31,491	470.1	5,008	15,898
Sweden	68,619	43,021	1,600	10,849	147.6	4,274	4,344	68,193	42,392	1,577	10,696	146.0	4,258	4,320
Switzerland	507,157	104,189	4,166	31,153	434.6	5,353	6,907	491,571	93,461	3,598	26,053	343.9	5,121	6,770
United Kingdom	536,127	279,117	9,189	81,981	965.6	15,713	19,028	499,954	268,026	8,313	79,198	917.1	15,195	18,827
Latin America and Other Western Hemisphere	121,614	76,125	–1,303	20,731	290.7	6,139	12,164	112,627	68,769	–1,243	19,361	276.5	5,961	10,248
Of which:														
Bermuda	49,590	26,206	–590	8,898	168.6	(D)	1,204	47,694	25,946	–576	8,859	166.2	(D)	1,202
Mexico	11,293	10,394	–142	1,754	33.9	864	2,770	9,600	8,824	–151	1,440	29.5	760	2,376
Panama	3,659	2,252	67	898	12.4	(D)	166	3,542	2,186	59	(D)	J	(D)	166
United Kingdom Islands, Caribbean	34,405	9,251	–548	1,677	36.0	78	(D)	33,694	8,984	–547	1,570	34.2	73	(D)
Venezuela	12,844	18,502	204	4,974	8.7	169	4,925	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa	5,411	4,704	89	1,250	13.2	375	215	5,363	(D)	(D)	1,212	13.0	(D)	213
Middle East	18,103	12,599	348	2,863	48.6	696	1,194	15,607	10,899	296	2,103	35.6	682	1,117
Asia and Pacific	654,272	543,281	–521	79,454	1,018.3	50,852	147,074	546,812	487,946	1,175	69,230	860.6	45,094	139,011
Of which:														
Australia	67,343	31,184	612	6,760	84.8	1,375	1,465	55,840	24,748	614	5,240	67.8	(D)	(D)
Japan	534,484	453,423	–327	64,721	834.2	41,180	123,867	445,221	411,798	753	56,965	715.8	37,744	119,816
United States	218,361	39,781	4,961	9,820	66.2	1,959	1,548	16,218	(D)	(D)	4,860	31.5	(D)	1,391
By industry[1]														
Manufacturing	982,809	906,382	16,514	236,165	2,616.7	96,527	140,924	895,031	805,166	14,757	216,110	2,386.3	88,410	131,842
Of which:														
Food	43,908	50,426	255	10,950	156.3	2,441	4,162	43,026	48,818	225	10,580	149.8	2,364	4,151
Chemicals	206,151	142,527	3,359	41,288	363.2	14,575	15,373	187,635	128,549	2,589	37,146	327.0	13,218	14,952
Primary and fabricated metals	64,822	59,500	650	15,498	211.6	4,421	7,549	51,839	48,278	580	13,080	186.9	3,626	6,700
Machinery	62,054	50,952	–26	14,664	222.6	7,086	7,104	58,535	46,672	198	13,684	208.1	6,398	6,373
Computers and electronic products	98,773	108,226	–2,878	22,454	291.0	16,991	33,685	89,620	101,277	–2,593	21,068	275.1	15,098	30,906
Electrical equipment, appliances, and components	41,001	39,974	128	10,744	189.9	7,187	3,246	39,771	38,441	33	10,246	183.8	6,784	3,173
Transportation equipment	185,592	201,609	7,767	43,211	422.6	30,476	45,064	178,711	189,445	7,287	40,397	390.6	28,729	43,032
Wholesale trade	303,806	500,839	5,350	54,664	518.4	48,629	157,366	293,111	470,013	6,385	52,406	461.7	44,199	155,256
Retail trade	70,956	114,300	1,555	28,359	737.0	1,521	4,303	49,779	84,317	698	20,050	545.7	(D)	3,606
Information	212,450	91,453	–3,423	27,581	332.2	1,053	160	143,342	63,263	845	18,809	224.2	1,033	80
Of which:														
Publishing industries	62,715	32,183	416	11,605	133.8	(D)	(D)	(D)	28,304	–115	9,208	120.8	(D)	78
Broadcasting and telecommunications	117,541	46,671	–4,278	12,502	142.5	6	(D)	59,400	23,337	440	6,173	52.2	2	3
Finance (except depository institutions) and insurance	2,162,809	206,641	9,750	27,969	263.6	0	1	1,893,509	180,668	3,613	22,927	226.9	0	
Real estate and rental and leasing	131,014	26,037	903	11,850	52.2	(D)	562	110,094	21,570	527	9,332	42.0	(D)	562
Professional, scientific, and technical services	27,319	21,865	–1,002	7,991	119.3	(D)	357	23,407	19,846	–216	7,829	102.3	463	357
Other industries	244,053	167,840	–2,112	57,078	1,363.7	3,777	3,440	189,383	136,710	–2,895	43,495	1,041.9	3,661	3,089

D Suppressed to avoid disclosure of data of individual companies.

1. The industry classification system used to classify the data for U.S. affiliates is based on the North American Industry Classification System. Prior to 1997, the affiliate data were classified using an industry classification system based on the Standard Industrial Classification system.

NOTES.—The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 1999," in the August 2001 issue of the SURVEY OF CURRENT BUSINESS.

Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

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H. International Perspectives

Quarterly data in this table are shown in the middle month of the quarter.

Table H.1.—International Perspectives

	1999	2000	2000								2001					
			May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Exchange rates per U.S. dollar (not seasonally adjusted) [1]																
Canada (Can.$/US$)	1.4858	1.4855	1.4957	1.4770	1.4778	1.4828	1.4864	1.5125	1.5426	1.5219	1.5032	1.5216	1.5587	1.5578	1.5411	1.5245
Euro zone (US$/Euro) [2]	1.0653	0.9234	0.9059	0.9505	0.9386	0.9045	0.8695	0.8525	0.8552	0.8983	0.9376	0.9205	0.9083	0.8925	0.8753	0.8530
Japan (¥/US¢)	1.1373	1.0782	1.0832	1.0613	1.0821	1.0808	1.0684	1.0844	1.0901	1.1221	1.1667	1.1623	1.2151	1.2377	1.2177	1.2235
Mexico (Peso/US$)	9.5530	9.4590	9.5060	9.8340	9.4190	9.2720	9.3610	9.5370	9.5080	9.4670	9.7690	9.7110	9.5990	9.3280	9.1480	9.0880
United Kingdom (US$/£)	1.6172	1.5159	1.5090	1.5092	1.5076	1.4889	1.4336	1.4506	1.4258	1.4629	1.4775	1.4525	1.4445	1.4348	1.4265	1.4020
Addendum:																
Exchange value of the U.S. dollar [3]	116.87	119.93	120.20	118.94	119.34	120.12	121.53	123.27	124.21	123.28	123.14	123.77	125.91	126.97	126.77	127.58
Unemployment rates (percent, monthly data seasonally adjusted)																
Canada	7.6	6.8	6.7	6.6	6.8	7.1	6.9	6.9	6.9	6.8	6.9	6.9	7.0	7.0	7.0	7.0
France	11.0	9.5	9.6	9.5	9.5	9.5	9.4	9.2	9.1	9.0	8.9	8.7	8.7	8.7	8.7	8.8
Germany	10.5	9.6	9.6	9.5	9.5	9.5	9.4	9.3	9.3	9.2	9.3	9.3	9.3	9.3	9.3	9.3
Italy	11.4	10.6	10.7	.....	.....	10.4	.....	.....	10.0	.....	.....	9.8	.....	.....	9.6	.....
Japan	4.7	4.7	4.6	4.7	4.7	4.6	4.7	4.7	4.8	4.9	4.9	4.7	4.7	4.8	4.9	4.9
Mexico	2.5	2.1	2.2	2.2	2.1	2.2	2.4	2.2	2.2	2.2	2.3	2.3	2.3	2.3	2.5	2.3
United Kingdom	4.2	3.6	3.7	3.6	3.6	3.5	3.5	3.5	3.4	3.4	3.3	3.3	3.3	3.2	3.2	3.2
Addendum:																
United States	4.2	4.0	4.1	4.0	4.0	4.1	3.9	3.9	4.0	4.0	4.2	4.2	4.3	4.5	4.4	4.5
Consumer prices (monthly data seasonally adjusted, 1995=100)																
Canada	106.1	109.0	108.4	109.1	109.5	109.3	109.8	110.0	110.4	110.5	110.1	110.6	110.9	111.7	112.7	112.8
France	104.6	106.3	106.2	106.4	106.2	106.4	107.0	106.8	107.1	107.0	106.6	106.9	107.4	107.9	108.6	108.6
Germany	104.9	107.0	106.3	106.9	107.4	107.2	107.7	107.5	107.7	107.8	108.3	109.0	109.1	109.5	110.0	110.2
Italy	110.0	112.8	112.5	112.8	113.0	113.1	113.3	113.7	114.0	114.1	114.6	115.0	115.1	115.6	115.9	116.2
Japan	102.2	101.5	101.8	101.5	101.3	101.3	101.6	101.7	101.5	101.5	101.5	101.2	101.1	101.3	101.3	101.0
Mexico	219.1	239.9	237.5	238.9	239.8	241.1	242.9	244.6	246.7	249.3	250.7	250.6	252.1	253.4	254.0	254.6
United Kingdom	111.0	114.2	114.5	114.8	114.4	114.4	115.2	115.1	115.5	115.5	114.8	115.4	115.5	116.1	116.9	117.0
Addendum:																
United States	109.3	113.1	112.4	113.0	113.3	113.4	113.9	114.1	114.4	114.6	115.3	115.6	115.7	116.0	116.5	116.8
Real gross domestic product (percent change from preceding quarter, quarterly data seasonally adjusted at annual rates)																
Canada	5.1	4.4	1.9	.....	.....	4.5	.....	.....	1.6	.....	.....	2.5	.....	.....	0.4	.....
France	3.0	3.4	2.9	.....	.....	3.6	.....	.....	3.0	.....	.....	1.9	.....	.....	.....	.....
Germany	1.4	3.1	4.8	.....	.....	1.1	.....	.....	0.8	.....	.....	1.4	.....	.....	.....	.....
Italy	1.6	2.9	1.4	.....	.....	1.7	.....	.....	3.3	.....	.....	3.4	.....	.....	.....	.....
Japan	0.8	1.5	0.5	.....	.....	–2.7	.....	.....	2.6	.....	.....	–0.8	.....	.....	.....	.....
Mexico	3.8	6.9	7.6	.....	.....	7.3	.....	.....	5.1	.....	.....	1.9	.....	.....	0	.....
United Kingdom	2.3	3.1	3.7	.....	.....	3.4	.....	.....	1.8	.....	.....	1.8	.....	.....	1.0	.....
Addendum:																
United States	4.1	4.1	5.7	.....	.....	1.3	.....	.....	1.9	.....	.....	1.3	.....	.....	0.2	.....
Short–term, 3–month, interest rates (percent, not seasonally adjusted)																
Canada	4.89	5.78	6.33	6.08	5.98	5.87	5.84	5.83	5.86	5.74	5.44	5.16	4.69	4.61	4.42	4.41
Euro zone	2.97	4.39	4.35	4.50	4.58	4.78	4.85	5.04	5.09	4.94	4.77	4.76	4.71	4.68	4.64	4.45
Mexico	22.38	16.15	15.58	16.61	14.62	15.71	16.15	17.06	18.01	17.41	18.50	18.07	16.47	15.40	12.61	10.27
United Kingdom	5.45	6.10	6.23	6.13	6.11	6.13	6.12	6.08	6.00	5.88	5.75	5.69	5.46	5.33	5.16	5.19
Addendum:																
United States	4.66	5.84	5.92	5.74	5.93	6.11	5.99	6.10	6.18	5.83	5.27	4.93	4.50	3.91	3.66	3.48
Long–term interest rates, government bond yields (percent, not seasonally adjusted)																
Canada	5.68	5.92	6.10	5.89	5.84	5.77	5.81	5.79	5.78	5.58	5.71	5.69	5.60	5.85	6.03	5.97
Euro zone	4.66	5.44	5.52	5.35	5.45	5.40	5.47	5.42	5.34	5.07	5.01	5.02	4.94	5.10	5.26	5.21
France	4.94	5.89	5.92	5.94	6.00	6.04	5.93	5.92	5.78	5.55	5.48	5.60	5.36	5.47	5.60	5.57
Germany	4.50	5.27	5.40	5.20	5.30	5.20	5.30	5.20	5.20	4.90	4.80	4.78	4.67	4.83	5.05	5.00
Italy	4.73	5.58	5.67	5.51	5.59	5.56	5.63	5.58	5.55	5.30	5.18	5.18	5.13	5.28	5.45	5.39
Japan	1.75	1.74	1.71	1.66	1.69	1.75	1.88	1.82	1.76	1.62	1.51	1.42	1.17	1.32	1.25	1.15
United Kingdom	5.08	5.31	5.40	5.20	5.20	5.29	5.34	5.19	5.07	4.90	4.86	4.84	4.73	4.95	5.12	5.20
Addendum:																
United States	5.65	6.03	6.44	6.10	6.05	5.83	5.80	5.74	5.72	5.24	5.16	5.10	4.89	5.14	5.39	5.28
Share price indices (not seasonally adjusted, 1995=100)																
Canada	159.2	216.7	208.7	229.9	234.7	253.7	234.1	217.4	198.9	201.5	210.2	182.2	171.6	179.2	184.1	174.5
France	234.6	321.7	324.2	333.4	332.6	336.5	336.5	316.5	317.0	303.6	299.7	292.8	271.0	276.0	288.0	273.8
Germany	204.9	260.3	265.8	266.0	262.9	261.8	256.6	242.6	240.7	227.0	227.4	225.1	207.7	207.3	213.5	208.9
Italy	245.5	319.0	316.0	321.5	327.7	325.4	327.1	316.6	331.8	312.1	306.8	297.4	272.7	281.6	282.8	267.9
Japan	98.0	97.7	94.4	100.7	90.9	97.5	91.0	84.1	84.7	79.7	80.0	74.5	75.2	80.6	76.7	72.3
Mexico	240.3	293.6	268.6	313.1	293.5	300.3	285.4	288.1	254.7	254.7	292.7	271.8	258.1	269.8	297.2	300.4
United Kingdom	168.5	178.5	175.2	182.1	182.3	180.7	179.2	172.5	172.2	167.4	165.0	163.5	154.4	153.9	157.5	153.7
Addendum:																
United States	212.7	221.4	219.8	223.1	224.4	228.8	232.5	222.1	222.1	221.7	223.4	222.6	207.3	208.5	221.3	216.7

1. All exchange rates are from the Board of Governors of the Federal Reserve System.
2. Rates for selected euro-area currencies can be derived from the euro rate by using the following conversion rates: 1 euro = 6.55957 French francs, 1.95583 German marks, and 1936.27 Italian lire.
3. The rate shown for the United States is an index of the weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners, January 1997=100 and reflects revised trade weights. For more information on the exchange rate indexes, see "New Summary Measures of the Foreign Exchange Value of the Dollar," *Federal Reserve Bulletin*, vol. 84 (October 1998), pp. 811-18.

NOTE.—U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. GDP growth rates for other countries are calculated from levels published by those countries. Most other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1995 to facilitate comparison) are © OECD and are reproduced with permission.

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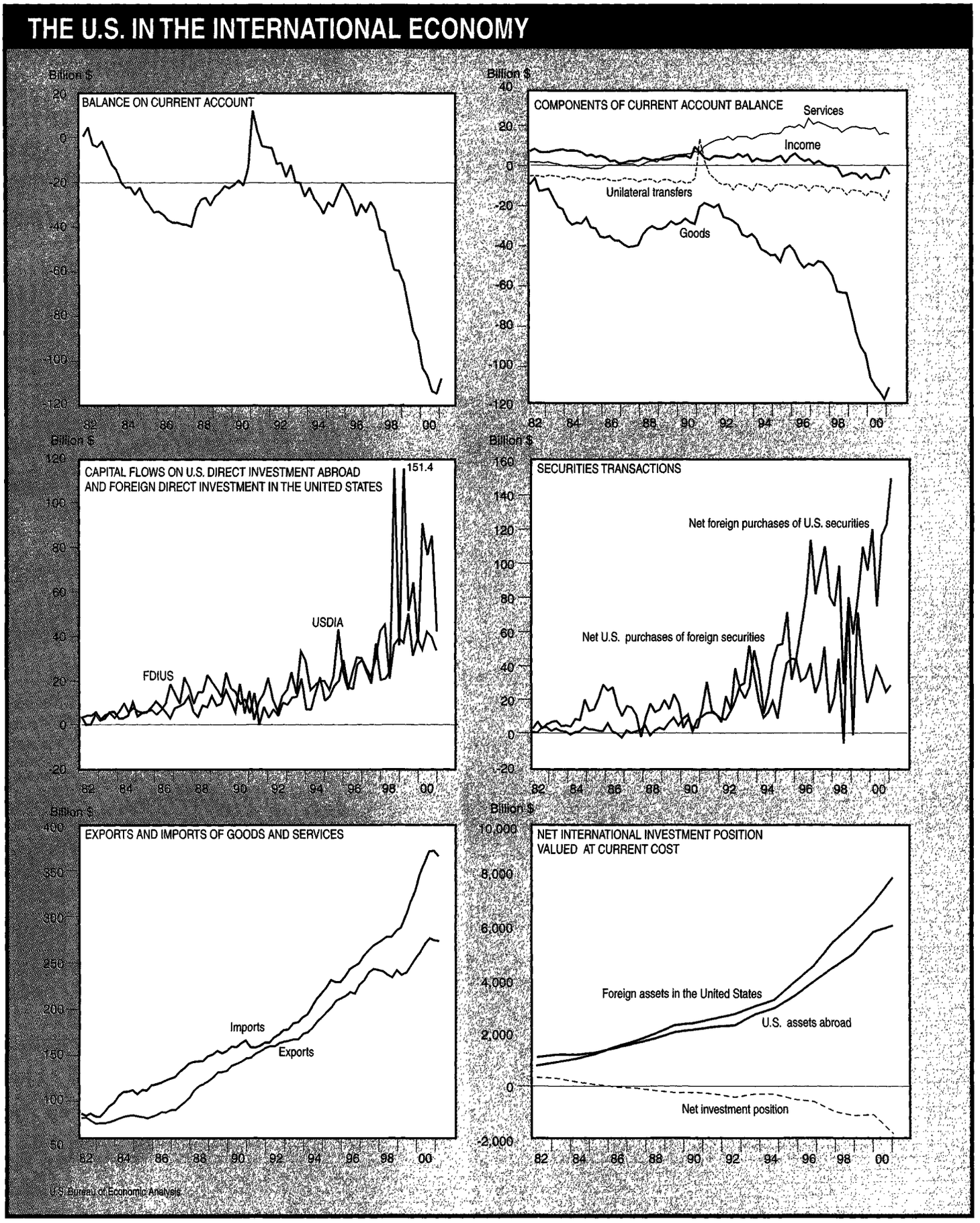
I. Charts



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Regional Data

J. State and Regional Tables

The tables in this section include the most recent estimates of State personal income and gross state product. The sources of these estimates are noted.

The quarterly and annual State personal income estimates and the gross state product estimates are available on CD–ROM. For information on State personal income, e-mail reis.remd@bea.doc.gov; write to the Regional Economic Information System, BE–55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5360. For information on gross state product, e-mail gspread@bea.doc.gov; write to the Regional Economic Analysis Division, BE–61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5340.

Table J.1.—Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area name	1997			1998				1999				2000				2000	Percent change [1]
	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	2000:IV-2001:I
United States	**6,870,579**	**6,970,231**	**7,089,802**	**7,222,566**	**7,331,457**	**7,437,073**	**7,542,809**	**7,612,236**	**7,711,069**	**7,821,262**	**7,991,981**	**8,133,975**	**8,292,006**	**8,420,763**	**8,505,702**	**8,630,693**	**1.5**
New England	**404,943**	**409,760**	**417,856**	**425,195**	**432,634**	**440,022**	**445,924**	**449,301**	**456,096**	**467,160**	**475,466**	**490,228**	**496,398**	**504,776**	**511,291**	**519,620**	**1.6**
Connecticut	115,578	116,723	119,083	121,688	122,789	124,684	126,448	127,094	128,318	130,987	132,722	135,918	137,430	139,163	140,825	143,210	1.7
Maine	27,636	27,768	28,280	28,629	29,163	29,632	29,991	29,902	30,551	31,474	31,284	32,002	32,599	32,773	33,155	33,862	2.1
Massachusetts	189,839	192,496	196,179	199,449	204,007	207,482	210,118	212,496	216,146	221,819	227,083	235,479	238,193	243,744	246,587	250,759	1.7
New Hampshire	32,082	32,707	33,367	33,874	34,678	35,609	36,220	36,402	37,154	38,047	38,899	40,382	40,874	41,346	42,210	42,723	1.2
Rhode Island	26,187	26,308	26,840	27,180	27,432	27,844	28,246	28,427	28,699	29,366	29,772	30,464	30,859	31,371	31,678	32,132	1.4
Vermont	13,620	13,757	14,106	14,375	14,565	14,770	14,900	14,980	15,227	15,468	15,706	15,983	16,443	16,379	16,835	16,934	.6
Mideast	**1,303,468**	**1,321,218**	**1,345,607**	**1,361,982**	**1,385,250**	**1,400,498**	**1,413,813**	**1,439,012**	**1,446,585**	**1,470,876**	**1,490,550**	**1,518,741**	**1,547,469**	**1,564,714**	**1,600,973**	**1,618,028**	**1.1**
Delaware	19,829	20,361	20,685	21,268	21,681	21,824	22,192	22,669	22,827	23,247	23,796	23,815	24,365	24,721	25,356	25,541	.7
District of Columbia	19,017	19,220	19,318	19,190	19,415	19,713	19,828	19,860	20,138	20,384	20,851	21,154	21,399	21,539	22,196	22,353	.7
Maryland	147,737	149,175	152,085	154,211	157,338	159,521	161,801	164,337	166,695	169,473	172,167	175,121	177,924	180,741	184,379	186,942	1.4
New Jersey	258,199	261,805	266,702	270,990	274,599	279,077	281,226	285,319	286,720	290,274	297,703	302,120	310,151	313,131	321,150	323,649	.8
New York	547,334	556,184	566,942	573,122	585,447	590,400	594,344	610,661	609,271	622,121	625,459	641,506	653,237	659,957	678,200	684,361	.9
Pennsylvania	311,352	314,473	319,875	323,200	326,770	329,962	334,422	336,166	340,934	345,377	350,574	355,026	360,392	364,626	369,692	375,182	1.5
Great Lakes	**1,130,157**	**1,145,231**	**1,162,737**	**1,182,774**	**1,196,968**	**1,211,314**	**1,229,570**	**1,234,023**	**1,250,402**	**1,265,357**	**1,289,707**	**1,302,864**	**1,324,034**	**1,340,613**	**1,344,723**	**1,359,837**	**1.1**
Illinois	337,819	342,998	349,004	354,606	359,669	364,845	369,558	371,001	375,154	377,698	386,746	391,656	397,254	404,444	407,998	415,762	1.9
Indiana	138,460	139,883	142,616	145,180	147,314	149,593	151,974	152,468	154,014	155,818	159,494	160,184	163,126	165,671	164,201	165,541	.8
Michigan	248,461	252,113	254,304	259,813	261,801	262,971	268,242	270,125	274,945	280,250	283,535	287,369	292,267	294,915	294,406	295,345	.3
Ohio	277,466	280,665	284,936	289,205	292,268	295,843	299,910	300,245	303,908	307,035	312,233	315,797	320,567	323,432	324,158	327,506	1.0
Wisconsin	127,950	129,572	131,877	133,969	135,917	138,062	139,886	140,183	142,382	144,556	147,699	147,859	150,819	152,150	153,960	155,682	1.1
Plains	**458,588**	**465,065**	**472,462**	**479,993**	**486,897**	**493,521**	**504,322**	**500,619**	**508,866**	**512,669**	**532,624**	**530,936**	**544,197**	**558,258**	**554,242**	**563,723**	**1.7**
Iowa	67,519	68,079	69,432	69,310	70,255	71,424	73,430	71,580	72,520	73,229	76,480	75,652	77,630	80,040	78,231	79,582	1.7
Kansas	63,280	64,156	65,128	66,040	66,964	67,829	69,425	69,105	69,961	70,501	73,939	72,470	74,087	76,593	75,142	76,227	1.4
Minnesota	127,898	130,220	132,539	135,978	138,346	139,869	143,028	142,648	145,610	146,895	152,087	152,309	157,024	160,273	162,364	164,619	1.4
Missouri	129,999	131,705	133,793	135,490	137,364	139,545	141,011	141,893	143,296	144,712	147,654	149,681	152,804	155,161	155,311	157,906	1.7
Nebraska	40,482	40,949	41,368	41,885	42,546	43,232	44,218	43,593	44,557	44,672	47,423	46,209	47,087	49,033	47,714	48,678	2.0
North Dakota	13,204	13,480	13,645	14,216	14,258	14,364	15,160	14,197	14,686	14,449	15,658	15,519	15,998	16,919	15,794	16,609	5.2
South Dakota	16,207	16,477	16,557	17,074	17,164	17,258	18,051	17,602	18,236	18,212	19,383	19,096	19,567	20,239	19,686	20,103	2.1
Southeast	**1,519,536**	**1,539,513**	**1,566,483**	**1,596,368**	**1,621,831**	**1,646,612**	**1,668,197**	**1,682,093**	**1,702,668**	**1,721,242**	**1,754,315**	**1,784,140**	**1,820,659**	**1,842,225**	**1,862,886**	**1,895,067**	**1.7**
Alabama	90,659	91,530	92,797	94,724	95,648	96,781	97,789	98,630	99,857	100,898	102,157	102,544	104,373	104,616	106,022	107,598	1.5
Arkansas	50,690	51,198	52,200	53,019	53,533	54,117	55,139	55,620	56,550	56,417	58,310	58,289	58,902	60,763	59,422	60,881	2.5
Florida	374,701	380,367	385,845	393,887	399,450	404,285	408,332	411,785	417,052	422,216	428,149	437,686	446,652	452,309	460,134	469,103	1.9
Georgia	181,989	184,804	188,452	193,697	197,487	202,002	205,453	208,266	211,108	213,639	218,213	222,934	227,372	229,873	233,030	237,380	1.9
Kentucky	82,418	83,251	84,530	86,096	87,463	88,735	89,564	90,018	91,154	92,585	94,243	95,827	97,255	98,816	100,197	101,534	1.3
Louisiana	91,531	92,586	94,407	95,862	97,178	98,161	98,829	98,351	99,426	100,002	101,640	102,231	103,920	105,033	104,827	106,933	2.0
Mississippi	51,268	51,731	52,721	53,932	54,482	55,356	56,143	56,082	56,748	57,614	58,645	58,497	59,611	60,241	60,120	61,032	1.5
North Carolina	178,072	180,399	184,249	187,525	190,488	193,638	196,569	198,740	201,385	200,935	207,374	212,943	218,109	220,275	222,527	225,858	1.5
South Carolina	80,355	81,403	82,839	84,123	85,607	87,566	88,955	89,252	90,657	92,266	93,675	94,896	97,171	98,156	98,857	100,413	1.6
Tennessee	124,318	125,831	128,578	130,337	133,011	134,664	136,448	136,660	139,152	141,255	143,308	145,563	148,151	150,105	150,899	153,320	1.6
Virginia	178,456	181,143	184,222	186,974	191,068	194,464	197,916	201,486	202,065	205,409	210,116	213,907	219,538	222,359	226,563	230,002	1.5
West Virginia	35,079	35,270	35,643	36,172	36,416	36,842	37,060	37,203	37,514	38,006	38,486	38,821	39,606	39,677	40,288	41,014	1.8
Southwest	**670,800**	**683,767**	**696,383**	**715,691**	**725,697**	**738,151**	**748,181**	**754,243**	**767,109**	**776,721**	**794,841**	**811,886**	**827,490**	**841,286**	**849,776**	**865,925**	**1.9**
Arizona	102,579	104,489	106,706	109,480	111,354	113,720	115,980	116,127	119,500	121,620	123,902	128,801	129,861	131,891	133,603	135,513	1.4
New Mexico	34,725	35,030	35,443	36,283	36,465	36,752	37,303	37,090	37,831	38,137	38,905	39,146	40,427	40,641	41,224	41,930	1.7
Oklahoma	69,326	70,060	71,539	73,027	73,787	74,500	75,318	75,732	76,689	77,065	78,887	79,028	80,734	82,225	83,370	83,980	.7
Texas	464,170	474,188	482,695	496,901	504,091	513,179	519,580	525,294	533,088	539,900	553,147	564,910	576,467	586,529	591,579	604,501	2.2
Rocky Mountain	**204,771**	**209,131**	**212,288**	**218,435**	**220,859**	**224,057**	**228,673**	**230,547**	**235,800**	**239,189**	**247,128**	**250,138**	**258,676**	**263,917**	**266,974**	**270,937**	**1.5**
Colorado	107,539	110,085	112,149	116,144	117,148	119,003	121,690	123,168	126,471	128,391	133,584	134,765	140,718	144,331	146,049	148,362	1.6
Idaho	25,057	25,435	25,719	26,489	26,716	27,088	27,643	27,876	28,299	28,732	29,601	30,418	31,246	31,641	31,850	32,158	1.0
Montana	17,564	17,864	18,148	18,372	18,641	18,723	19,224	19,046	19,394	19,163	20,072	20,072	19,888	20,178	20,837	20,547	20,989	2.1
Utah	43,280	44,196	44,627	45,695	46,486	47,176	47,938	48,132	49,148	50,121	50,892	51,924	53,165	53,594	54,598	55,502	1.7
Wyoming	11,332	11,551	11,645	11,735	11,869	12,068	12,178	12,325	12,488	12,783	12,979	13,144	13,369	13,513	13,930	13,927	0
Far West	**1,178,317**	**1,196,545**	**1,215,986**	**1,242,128**	**1,261,320**	**1,282,898**	**1,304,128**	**1,322,398**	**1,343,543**	**1,368,046**	**1,407,350**	**1,445,042**	**1,473,083**	**1,504,975**	**1,514,837**	**1,537,554**	**1.5**
Alaska	16,492	16,586	16,692	17,068	17,094	17,197	17,421	17,464	17,616	17,781	18,081	18,512	18,672	18,933	19,047	19,463	2.2
California	854,808	868,638	882,661	901,179	915,258	931,112	947,460	961,387	979,178	994,068	1,023,727	1,055,375	1,078,261	1,107,200	1,111,975	1,128,500	1.5
Hawaii	31,126	31,382	31,313	31,702	31,679	31,802	32,113	32,031	32,342	33,028	33,161	33,502	34,140	34,315	34,919	35,476	1.6
Nevada	46,779	47,624	48,746	50,079	51,319	52,619	53,868	54,639	55,497	56,436	57,802	58,966	60,746	61,323	61,972	62,855	1.4
Oregon	79,816	81,215	82,437	83,880	84,850	85,680	86,875	87,108	88,493	89,972	92,018	94,296	96,314	97,792	98,131	99,284	1.2
Washington	149,296	151,100	154,137	158,220	161,120	164,488	166,392	169,770	170,416	176,760	182,560	184,390	184,952	185,412	188,793	191,976	1.7

1. Percent changes are expressed at quarterly rates and are computed from unrounded data.

NOTE.—The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

Source: Table 1 in "State Personal Income: First Quarter 2001 and Revised Quarterly Estimates for 2000" in the August 2001 issue of the SURVEY OF CURRENT BUSINESS.

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Table J.2.—Annual Personal Income and Per Capita Personal Income for States and Regions

Area name	Personal income, millions of dollars						Percent change [2]	Per capita personal income [1], dollars			Rank in U.S.		
	1995	1996	1997	1998	1999	2000	1999–00	1980	1990	2000	1980	1990	2000
United States	**6,192,235**	**6,538,103**	**6,928,545**	**7,383,476**	**7,784,137**	**8,351,512**	**7.3**	**10,183**	**19,584**	**29,676**			
New England	**364,297**	**384,144**	**408,231**	**435,944**	**462,006**	**500,971**	**8.4**	**10,701**	**22,900**	**35,983**			
Connecticut	104,315	109,354	116,421	123,903	129,780	138,401	6.6	12,439	26,736	40,640	2	1	1
Maine	25,046	26,434	27,773	29,354	30,803	32,667	6.1	8,408	17,479	25,623	39	31	36
Massachusetts	170,052	180,237	191,596	205,264	219,386	241,215	9.9	10,673	23,223	37,992	14	4	2
New Hampshire	28,650	30,228	32,397	35,095	37,626	41,191	9.5	9,915	20,713	33,332	25	11	6
Rhode Island	23,787	24,818	26,293	27,676	29,066	31,120	7.1	9,742	20,194	29,685	26	14	16
Vermont	12,449	13,073	13,752	14,652	15,345	16,378	6.7	8,702	18,055	26,901	36	26	32
Mideast	**1,193,865**	**1,255,345**	**1,315,810**	**1,390,386**	**1,461,756**	**1,554,825**	**6.4**	**10,978**	**22,611**	**33,564**			
Delaware	18,237	19,369	20,145	21,741	23,135	24,491	5.9	10,803	21,636	31,255	13	9	12
District of Columbia	18,217	18,517	19,135	19,536	20,308	21,385	5.3	12,347	26,627	37,383			
Maryland	135,115	140,809	148,826	158,218	168,168	179,400	6.7	11,230	23,023	33,872	8	5	5
New Jersey	233,209	246,659	260,705	276,473	290,004	311,192	7.3	11,778	24,766	36,983	5	2	3
New York	503,163	530,990	553,543	585,829	616,878	655,584	6.3	11,095	23,315	34,547	9	3	4
Pennsylvania	285,923	299,001	313,457	328,589	343,263	362,773	5.7	10,151	19,823	29,539	20	18	18
Great Lakes	**1,034,159**	**1,079,799**	**1,138,557**	**1,205,157**	**1,259,872**	**1,333,031**	**5.8**	**10,350**	**19,149**	**29,521**			
Illinois	304,767	322,790	340,594	362,170	377,650	400,632	6.1	11,077	20,756	32,259	10	10	9
Indiana	126,525	132,890	139,459	148,515	155,448	164,238	5.7	9,449	17,625	27,011	30	30	31
Michigan	231,594	238,095	250,216	263,207	277,214	294,299	6.2	10,369	19,022	29,612	15	20	17
Ohio	255,313	264,162	279,367	294,307	305,855	322,432	5.4	10,103	18,792	28,400	21	21	19
Wisconsin	115,960	121,864	128,920	136,958	143,705	151,430	5.4	10,161	18,160	28,232	19	24	21
Plains	**410,645**	**439,948**	**462,173**	**491,183**	**513,694**	**547,899**	**6.7**	**9,637**	**18,217**	**28,480**			
Iowa	60,171	64,696	67,938	71,105	73,453	78,201	6.5	9,671	17,380	26,723	27	33	33
Kansas	56,627	60,074	63,728	67,564	70,876	74,781	5.5	10,038	18,182	27,816	23	23	27
Minnesota	113,217	122,080	129,020	139,305	146,810	157,921	7.6	10,320	20,011	32,101	16	16	10
Missouri	117,640	123,992	131,144	138,352	144,389	153,561	6.4	9,390	17,751	27,445	31	28	28
Nebraska	36,293	39,618	40,724	42,970	45,061	47,622	5.7	9,272	18,088	27,829	32	25	26
North Dakota	12,243	13,607	13,332	14,500	14,747	16,099	9.2	8,095	15,880	25,068	46	40	38
South Dakota	14,454	15,883	16,288	17,387	18,358	19,713	7.4	8,142	16,238	26,115	45	37	35
Southeast	**1,366,116**	**1,445,912**	**1,532,165**	**1,633,252**	**1,715,080**	**1,830,576**	**6.7**	**8,713**	**17,408**	**26,422**			
Alabama	83,903	87,221	91,284	96,235	100,385	104,379	4.0	7,892	15,832	23,471	47	42	44
Arkansas	45,995	48,700	51,055	53,952	56,724	59,501	4.9	7,586	14,509	22,257	49	49	47
Florida	333,525	355,136	377,673	401,489	419,800	449,817	7.2	10,049	19,855	28,145	22	17	23
Georgia	159,800	172,935	183,757	199,660	212,806	228,727	7.5	8,474	17,738	27,940	37	29	24
Kentucky	74,080	78,221	82,927	87,965	92,000	98,190	6.7	8,231	15,484	24,294	43	44	40
Louisiana	84,573	87,879	92,286	97,512	99,855	104,281	4.4	8,833	15,223	23,334	34	45	45
Mississippi	46,242	48,898	51,598	54,978	57,272	59,718	4.3	7,076	13,164	20,993	50	50	50
North Carolina	157,634	167,638	179,691	192,055	202,109	218,892	8.3	8,247	17,367	27,194	42	34	30
South Carolina	72,050	76,287	81,045	86,563	91,463	97,576	6.7	7,794	16,050	24,321	48	39	39
Tennessee	114,260	119,287	125,457	133,615	140,094	149,280	6.6	8,319	16,821	26,239	41	36	34
Virginia	161,442	169,938	180,190	192,605	204,769	220,584	7.7	10,176	20,538	31,162	18	13	13
West Virginia	32,611	33,771	35,202	36,623	37,802	39,631	4.8	8,172	14,579	21,915	44	48	49
Southwest	**586,017**	**624,034**	**677,462**	**731,930**	**773,228**	**833,934**	**7.9**	**9,762**	**17,119**	**26,684**			
Arizona	88,870	95,787	103,702	112,633	120,287	131,230	9.1	9,590	17,211	25,578	28	35	37
New Mexico	31,716	33,232	34,860	36,701	37,991	40,388	6.3	8,402	14,960	22,203	40	47	48
Oklahoma	63,333	66,289	69,951	74,158	77,093	81,150	5.3	9,580	16,214	23,517	29	38	43
Texas	402,097	428,726	468,950	508,438	537,857	581,165	8.1	9,957	17,458	27,871	24	32	25
Rocky Mountain	**179,684**	**192,141**	**206,847**	**223,006**	**238,166**	**260,207**	**9.3**	**9,856**	**17,491**	**28,209**			
Colorado	92,947	100,012	108,765	118,496	127,904	141,724	10.8	10,809	19,703	32,949	12	19	7
Idaho	22,869	24,173	25,226	26,984	28,627	31,287	9.3	8,735	15,866	24,180	35	41	41
Montana	16,297	16,992	17,726	18,740	19,419	20,362	4.9	9,143	15,524	22,569	33	43	46
Utah	37,278	40,354	43,696	46,824	49,573	53,388	7.7	8,464	14,996	23,907	38	46	42
Wyoming	10,293	10,609	11,433	11,962	12,644	13,446	6.3	11,753	17,996	27,230	6	27	29
Far West	**1,057,453**	**1,116,779**	**1,187,299**	**1,272,618**	**1,360,334**	**1,490,069**	**9.5**	**11,752**	**21,396**	**31,687**			
Alaska	15,513	15,762	16,488	17,195	17,736	18,848	6.3	14,807	22,719	30,064	1	6	15
California	771,470	812,404	861,557	923,752	989,590	1,093,196	10.5	12,029	21,889	32,275	3	8	8
Hawaii	30,202	30,393	31,218	31,824	32,641	34,191	4.8	11,512	22,391	28,221	7	7	22
Nevada	39,377	43,331	47,258	51,971	56,094	61,005	8.8	11,780	20,674	30,529	4	12	14
Oregon	71,209	75,561	80,575	85,321	89,398	96,997	8.5	10,196	18,253	28,350	17	22	20
Washington	129,681	139,328	150,203	162,555	174,877	185,831	6.3	10,913	20,026	31,528	11	15	11

1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census. The 2000 per capita personal income estimates are based on the April 1, 2000 decennial census population counts as released by the Census Bureau on December 28, 2000. Per capita personal income estimates for 1991-99 are not shown because the Census Bureau has not yet published State population estimates for the intercensal years that are consistent with the decennial census counts.

2. Percent change was calculated from unrounded data.

NOTE.—The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

Source: Table 1 in "Personal Income and Per Capita Personal Income by State, 2000" in the May 2001 issue of the SURVEY OF CURRENT BUSINESS.

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Table J.3.—Disposable Personal Income and Per Capita Disposable Personal Income for States and Regions

Area name	Disposable Personal income							Per capita disposable personal income [1]					
	Millions of dollars						Percent change [2]	Dollars			Rank in U.S.		
	1995	1996	1997	1998	1999	2000	1999–00	1980	1990	2000	1980	1990	2000
United States	**5,414,784**	**5,669,393**	**5,960,749**	**6,313,611**	**6,633,338**	**7,060,923**	**6.4**	**8,848**	**17,146**	**25,090**			
New England	**313,002**	**326,543**	**342,605**	**362,776**	**383,015**	**411,813**	**7.5**	**9,226**	**19,874**	**29,579**			
Connecticut	88,432	91,536	95,724	100,711	104,827	110,871	5.8	10,655	23,279	32,556	2	1	1
Maine	22,173	23,257	24,200	25,360	26,495	27,958	5.5	7,502	15,414	21,929	39	31	38
Massachusetts	144,898	151,896	159,674	169,661	180,747	196,809	8.9	9,121	19,915	30,998	13	4	2
New Hampshire	25,490	26,610	28,200	30,469	32,653	35,491	8.7	8,757	18,450	28,719	23	10	4
Rhode Island	20,990	21,780	22,851	23,899	25,068	26,677	6.4	8,520	17,795	25,448	26	14	16
Vermont	11,019	11,463	11,955	12,676	13,225	14,007	5.9	7,663	15,838	23,007	36	26	34
Mideast	**1,029,185**	**1,073,172**	**1,114,511**	**1,167,747**	**1,222,545**	**1,289,573**	**5.5**	**9,421**	**19,514**	**27,838**			
Delaware	15,686	16,547	16,987	18,338	19,550	20,613	5.4	8,984	18,612	26,305	15	9	12
District of Columbia	15,840	15,862	16,120	16,192	16,700	17,301	3.6	10,480	22,921	30,243			
Maryland	116,066	119,755	125,597	132,562	140,509	149,081	6.1	9,530	19,712	28,147	9	6	6
New Jersey	201,166	211,334	220,964	231,756	242,218	257,144	6.2	10,137	21,503	30,560	6	2	3
New York	430,223	450,040	464,468	487,143	510,068	536,966	5.3	9,480	19,899	28,296	11	5	5
Pennsylvania	250,204	259,634	270,375	281,755	293,500	308,469	5.1	8,817	17,433	25,117	18	17	17
Great Lakes	**897,966**	**930,464**	**975,464**	**1,026,826**	**1,069,737**	**1,125,982**	**5.3**	**8,971**	**16,699**	**24,936**			
Illinois	264,821	278,447	291,507	308,064	319,903	337,400	5.5	9,519	18,042	27,167	10	12	8
Indiana	109,861	114,831	119,826	127,024	132,484	139,493	5.3	8,246	15,398	22,941	30	32	35
Michigan	201,124	204,949	214,500	223,885	235,035	248,728	5.8	9,009	16,589	25,027	14	20	18
Ohio	221,905	227,746	239,900	251,883	260,807	272,731	4.6	8,797	16,442	24,023	20	21	22
Wisconsin	100,255	104,491	109,732	115,971	121,508	127,630	5.0	8,811	15,817	23,795	19	27	26
Plains	**359,419**	**382,827**	**399,625**	**423,186**	**442,521**	**468,208**	**5.8**	**8,365**	**16,007**	**24,338**			
Iowa	53,020	56,896	59,294	62,006	63,930	67,757	6.0	8,366	15,295	23,154	28	33	32
Kansas	49,628	52,367	55,113	58,323	61,113	64,005	4.7	8,674	16,009	23,808	24	24	25
Minnesota	97,206	103,586	109,183	117,303	124,462	132,124	6.2	8,867	17,328	26,857	16	18	9
Missouri	103,462	108,364	114,001	119,709	124,531	131,631	5.7	8,195	15,611	23,526	31	28	28
Nebraska	32,023	34,932	35,531	37,276	38,932	40,826	4.9	8,099	16,071	23,857	32	23	23
North Dakota	10,960	12,226	11,853	12,933	13,087	14,276	9.1	7,085	14,320	22,229	46	38	36
South Dakota	13,120	14,456	14,650	15,636	16,465	17,589	6.8	7,362	14,846	23,301	42	37	29
Southeast	**1,208,156**	**1,269,457**	**1,336,061**	**1,418,248**	**1,484,218**	**1,573,863**	**6.0**	**7,666**	**15,443**	**22,717**			
Alabama	74,485	77,079	80,342	84,631	88,075	91,107	3.4	6,996	14,097	20,487	47	41	44
Arkansas	40,945	43,230	45,063	47,470	49,806	52,076	4.6	6,741	12,988	19,479	49	49	47
Florida	296,985	312,805	329,682	348,156	362,384	385,023	6.2	8,857	17,731	24,090	17	16	21
Georgia	139,674	150,182	158,350	171,295	181,948	194,113	6.7	7,442	15,537	23,712	41	30	27
Kentucky	64,839	68,160	71,915	76,066	79,312	84,251	6.2	7,267	13,623	20,845	43	45	41
Louisiana	75,996	78,079	81,431	86,194	88,158	91,651	4.0	7,709	13,681	20,508	35	44	43
Mississippi	41,699	43,943	46,245	49,165	51,123	53,155	4.0	6,347	11,927	18,686	50	50	50
North Carolina	138,006	145,935	155,311	165,258	173,222	186,893	7.9	7,208	15,257	23,219	44	34	30
South Carolina	63,606	66,986	70,880	75,532	79,845	84,446	5.8	6,880	14,199	21,048	48	40	39
Tennessee	102,796	106,568	111,632	118,716	124,192	131,729	6.1	7,449	15,193	23,154	40	36	32
Virginia	140,055	146,489	154,028	163,389	172,810	184,594	6.8	8,784	17,899	26,078	22	13	15
West Virginia	29,070	30,001	31,182	32,376	33,344	34,825	4.4	7,162	12,997	19,258	45	48	49
Southwest	**523,337**	**552,859**	**596,546**	**641,262**	**675,820**	**724,209**	**7.2**	**8,493**	**15,251**	**23,173**			
Arizona	78,460	83,726	90,217	97,359	103,716	112,603	8.6	8,493	15,247	21,947	27	35	37
New Mexico	28,290	29,502	30,758	32,342	33,427	35,421	6.0	7,520	13,396	19,472	37	46	48
Oklahoma	56,276	58,473	61,222	64,795	67,255	70,563	4.9	8,329	14,264	20,449	29	39	45
Texas	360,310	381,159	414,349	446,767	471,422	505,622	7.3	8,616	15,600	24,248	25	29	20
Rocky Mountain	**157,037**	**166,565**	**178,194**	**191,425**	**203,989**	**221,106**	**8.4**	**8,611**	**15,402**	**23,970**			
Colorado	80,723	86,111	92,927	100,579	108,143	118,597	9.7	9,347	17,251	27,573	12	19	7
Idaho	20,135	21,208	22,044	23,556	24,932	27,030	8.4	7,779	14,071	20,889	34	42	40
Montana	14,492	15,037	15,621	16,476	17,022	17,765	4.4	8,009	13,785	19,690	33	43	46
Utah	32,526	35,002	37,715	40,520	43,043	46,269	7.5	7,515	13,219	20,719	38	47	42
Wyoming	9,160	9,207	9,886	10,294	10,849	11,445	5.5	10,166	16,077	23,179	5	22	31
Far West	**926,681**	**967,506**	**1,017,744**	**1,082,140**	**1,151,494**	**1,246,168**	**8.2**	**10,250**	**18,657**	**26,501**			
Alaska	13,755	13,919	14,497	15,064	15,533	16,407	5.6	12,738	19,937	26,171	1	3	13
California	674,953	701,878	735,173	781,839	833,296	908,034	9.0	10,497	19,027	26,808	3	8	11
Hawaii	26,674	26,730	27,371	27,828	28,528	29,767	4.3	10,054	19,428	24,570	7	7	19
Nevada	34,623	37,634	41,126	44,856	48,247	52,165	8.1	10,348	18,112	26,105	4	11	14
Oregon	61,581	64,801	68,539	72,675	76,064	81,505	7.2	8,788	16,003	23,822	21	25	24
Washington	115,095	122,543	131,039	139,877	149,827	158,289	5.6	9,544	17,761	26,855	8	15	10

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census. The 2000 per capita disposable personal income estimates are based on the April 1, 2000 decennial census population counts as released by the Census Bureau on December 28, 2000. Per capita disposable personal income estimates for 1991-99 are not shown because the Census Bureau has not yet published State population estimates for the intercensal years that are consistent with the decennial census counts.

2. Percent change was calculated from unrounded data.

NOTE.—The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

Source: Table 2 in "Personal Income and Per Capita Personal Income by State, 2000" in the May 2001 issue of the SURVEY OF CURRENT BUSINESS.

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Table J.4.–Gross State Product (GSP) by Industry for States and Regions, 1999

[Millions of dollars]

State and region	Rank of total GSP	Total GSP	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Government
United States		**9,308,983**	**125,441**	**111,797**	**416,354**	**1,500,806**	**779,647**	**643,284**	**856,364**	**1,792,090**	**1,986,918**	**1,096,282**
New England		**542,347**	**4,048**	**314**	**21,668**	**83,767**	**32,284**	**36,951**	**45,940**	**136,278**	**130,309**	**50,788**
Connecticut	22	151,779	1,038	113	4,954	25,048	9,020	9,750	12,213	43,623	33,389	12,631
Maine	42	34,064	674	5	1,552	5,261	2,396	2,007	4,136	6,401	6,862	4,770
Massachusetts	11	262,564	1,429	98	10,861	36,569	14,833	19,560	20,581	64,279	70,462	23,892
New Hampshire	38	44,229	320	39	1,822	9,792	2,551	2,936	4,361	10,254	8,689	3,466
Rhode Island	44	32,546	214	12	1,724	4,098	2,187	1,710	2,949	8,678	7,074	3,899
Vermont	49	17,164	374	47	754	2,998	1,298	989	1,700	3,043	3,832	2,129
Mideast		**1,734,325**	**10,026**	**3,563**	**62,972**	**211,579**	**137,294**	**112,601**	**132,085**	**454,432**	**405,374**	**204,398**
Delaware	41	34,669	292	2	1,486	4,914	1,752	1,382	2,455	13,813	5,379	3,194
District of Columbia		55,832	17	21	468	1,300	2,853	757	1,577	7,294	20,512	21,032
Maryland	16	174,710	1,440	145	9,451	14,216	13,096	10,800	15,677	37,179	42,217	30,491
New Jersey	8	331,544	1,749	257	12,627	39,335	31,534	30,757	25,461	78,417	77,836	33,570
New York	2	754,590	3,175	545	22,862	77,365	55,123	45,078	52,556	247,163	173,681	77,042
Pennsylvania	6	382,980	3,353	2,593	16,079	74,449	32,935	23,826	34,359	70,566	85,749	39,070
Great Lakes		**1,464,641**	**14,379**	**4,533**	**67,649**	**346,862**	**113,472**	**105,625**	**134,471**	**240,154**	**286,846**	**150,649**
Illinois	4	445,666	3,575	1,151	20,059	72,563	40,830	35,342	36,683	90,755	100,527	44,180
Indiana	15	182,202	1,820	761	9,235	56,294	13,845	11,157	16,853	23,744	30,219	18,273
Michigan	9	308,310	2,849	876	14,880	80,740	20,280	22,630	30,207	43,546	60,402	31,900
Ohio	7	361,981	2,973	1,519	15,645	93,409	26,659	25,814	35,102	56,156	66,058	38,648
Wisconsin	20	166,481	3,162	226	7,830	43,856	11,858	10,682	15,626	25,953	29,639	17,648
Plains		**601,905**	**15,043**	**3,291**	**28,803**	**109,036**	**57,025**	**47,316**	**57,682**	**95,926**	**116,828**	**70,956**
Iowa	30	85,243	3,000	218	3,759	19,058	7,231	6,700	7,705	12,865	14,450	10,258
Kansas	31	80,843	2,304	1,022	3,711	13,598	10,093	6,426	8,318	10,389	14,105	10,876
Minnesota	17	172,982	3,004	804	8,585	31,319	13,183	14,210	16,310	31,974	35,994	17,599
Missouri	18	170,470	1,928	427	8,369	32,966	17,199	12,621	16,584	26,038	34,888	19,449
Nebraska	36	53,744	2,606	79	2,554	7,532	5,783	4,269	4,712	8,332	10,291	7,585
North Dakota	50	16,991	701	611	931	1,526	1,753	1,573	1,747	2,404	3,290	2,455
South Dakota	46	21,631	1,500	130	893	3,036	1,784	1,516	2,307	3,923	3,810	2,733
Southeast		**2,023,742**	**29,951**	**27,617**	**98,337**	**337,901**	**181,644**	**140,640**	**205,076**	**331,203**	**399,457**	**271,917**
Alabama	25	115,071	2,280	1,527	5,397	21,886	9,971	7,542	11,927	16,945	19,447	18,149
Arkansas	33	64,773	2,370	506	2,996	14,599	6,815	4,293	7,621	7,499	10,083	7,993
Florida	5	442,895	7,838	878	22,406	31,716	38,082	33,880	50,610	95,440	108,007	54,039
Georgia	10	275,719	3,697	1,244	13,744	46,781	31,476	24,967	25,743	42,230	53,029	32,808
Kentucky	26	113,539	2,002	2,433	5,064	31,275	9,108	6,964	10,861	12,404	18,122	15,306
Louisiana	24	128,959	1,232	15,121	6,259	19,622	11,897	7,573	11,944	16,793	22,653	15,866
Mississippi	34	64,286	1,687	638	2,999	13,241	6,096	3,786	7,017	7,347	11,180	10,295
North Carolina	12	258,592	3,933	533	12,793	62,211	18,273	15,875	23,022	47,441	42,305	32,207
South Carolina	28	106,917	1,164	177	6,281	22,899	9,495	6,699	11,851	14,650	17,519	16,180
Tennessee	19	170,085	1,492	510	7,462	35,392	14,141	12,996	19,439	24,019	35,089	19,546
Virginia	13	242,221	1,994	1,084	11,086	31,779	21,679	13,845	20,977	41,832	54,741	43,205
West Virginia	40	40,685	261	2,967	1,852	6,501	4,609	2,223	4,063	4,604	7,283	6,323
Southwest		**968,362**	**14,329**	**49,117**	**45,952**	**140,037**	**97,433**	**71,545**	**95,296**	**145,119**	**192,998**	**116,537**
Arizona	23	143,683	2,138	1,214	8,327	20,707	10,516	9,620	15,359	26,845	31,573	17,385
New Mexico	37	51,026	1,049	4,281	2,022	8,527	3,753	2,146	4,795	6,689	9,170	8,594
Oklahoma	29	86,382	1,944	4,257	3,316	14,604	7,958	5,206	9,035	10,564	15,723	13,774
Texas	3	687,272	9,197	39,365	32,288	96,199	75,205	54,573	66,107	101,021	136,533	76,783
Rocky Mountain		**288,479**	**6,004**	**8,317**	**17,680**	**33,966**	**31,968**	**17,785**	**28,799**	**45,973**	**60,234**	**37,753**
Colorado	21	153,728	2,261	2,400	9,233	15,622	18,740	9,644	15,127	26,869	35,529	18,303
Idaho	43	34,025	1,776	188	2,261	7,344	2,667	2,183	3,481	4,018	5,545	4,562
Montana	47	20,636	828	754	1,158	1,544	2,461	1,354	2,137	2,818	4,195	3,385
Utah	35	62,641	697	1,143	4,092	8,311	5,514	3,894	6,708	10,299	12,935	9,047
Wyoming	48	17,448	443	3,831	936	1,144	2,585	709	1,346	1,968	2,029	2,455
Far West		**1,685,181**	**31,661**	**15,046**	**73,292**	**237,657**	**128,528**	**110,821**	**157,016**	**343,005**	**394,871**	**193,285**
Alaska	45	26,353	449	5,301	1,225	1,113	4,392	791	1,867	2,671	3,419	5,124
California	1	1,229,098	22,779	7,655	47,264	179,178	89,906	82,506	113,360	266,876	288,081	131,493
Hawaii	39	40,914	493	43	1,654	1,030	4,268	1,539	4,456	9,481	9,023	8,928
Nevada	32	69,864	512	1,519	7,147	2,884	5,587	3,234	7,266	11,803	22,729	7,182
Oregon	27	109,694	3,064	144	5,797	27,151	7,750	8,226	9,484	15,753	19,334	12,992
Washington	14	209,258	4,365	383	10,204	26,301	16,624	14,524	20,584	36,420	52,286	27,566

NOTE.–Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GSP is derived from gross domestic income, which differs from GDP by the statistical discrepancy. In addition, GSP excludes and GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GSP and GDP have different revision schedules.

Source: This table has been updated to reflect the GSP estimates for 1999, which were released on June 4, 2001. Detailed estimates are available on BEA's Web site at <www.bea.doc.gov> under "State and local area data."

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K. Local Area Table

Table K.1.—Personal Income and Per Capita Personal Income by Metropolitan Area, 1997–99

Area name	Personal income				Per capita personal income [1]			
	Millions of dollars			Percent change	Dollars			Rank in U.S.
	1997	1998	1999	1998–99	1997	1998	1999	1999
United States [2]	**6,928,545**	**7,383,476**	**7,784,137**	**5.4**	**25,874**	**27,321**	**28,546**	
Metropolitan portion	**5,874,694**	**6,275,812**	**6,630,149**	**5.6**	**27,408**	**28,987**	**30,317**	
Nonmetropolitan portion	**1,053,851**	**1,107,664**	**1,153,988**	**4.2**	**19,719**	**20,611**	**21,372**	
Consolidated Metropolitan Statistical Areas								
Chicago-Gary-Kenosha, IL-IN-WI	268,636	287,137	300,846	4.8	30,661	32,544	33,857	
Cincinnati-Hamilton, OH-KY-IN	51,476	55,058	57,819	5.0	26,612	28,259	29,485	
Cleveland-Akron, OH	79,514	83,910	87,042	3.7	27,267	28,809	29,905	
Dallas-Fort Worth, TX	135,784	149,021	159,469	7.0	29,067	31,082	32,482	
Denver-Boulder-Greeley, CO	72,098	78,651	85,396	8.6	31,103	33,287	35,318	
Detroit-Ann Arbor-Flint, MI	152,659	161,651	170,312	5.4	28,052	29,645	31,140	
Houston-Galveston-Brazoria, TX	123,660	135,062	141,745	4.9	28,708	30,691	31,543	
Los Angeles-Riverside-Orange County, CA	397,751	425,958	449,834	5.6	25,558	26,966	28,050	
Miami-Fort Lauderdale, FL	89,755	94,768	99,018	4.5	24,870	25,902	26,682	
Milwaukee-Racine, WI	46,826	49,469	51,847	4.8	28,473	30,070	31,457	
New York-No. New Jersey-Long Island, NY-NJ-CT-PA	690,088	733,999	774,748	5.6	34,663	36,705	38,539	
Philadelphia-Wilmington-Atlantic City, PA-NJ-DE-MD	175,748	185,987	194,352	4.5	29,404	31,067	32,397	
Portland-Salem, OR-WA	57,575	61,203	64,589	5.5	27,216	28,462	29,615	
Sacramento-Yolo, CA	43,278	46,428	49,736	7.1	25,771	27,190	28,568	
San Francisco-Oakland-San Jose, CA	235,703	254,671	280,844	10.3	35,081	37,378	40,858	
Seattle-Tacoma-Bremerton, WA	101,627	111,582	121,483	8.9	30,177	32,600	35,052	
Washington-Baltimore, DC-MD-VA-WV	231,206	246,577	263,429	6.8	32,095	33,918	35,797	
Metropolitan Statistical Areas [3]								
Abilene, TX	2,763	2,890	3,010	4.2	22,726	23,681	24,579	189
Akron, OH*	17,624	18,641	19,359	3.9	25,657	27,094	28,079	93
Albany, GA	2,461	2,563	2,630	2.6	20,952	21,758	22,394	266
Albany-Schenectady-Troy, NY	22,781	24,131	25,136	4.2	26,101	27,717	28,909	78
Albuquerque, NM	16,039	16,757	17,391	3.8	23,825	24,769	25,619	154
Alexandria, LA	2,649	2,825	2,918	3.3	20,964	22,335	23,020	246
Allentown-Bethlehem-Easton, PA	16,002	16,756	17,613	5.1	26,040	27,199	28,483	86
Altoona, PA	2,779	2,895	3,034	4.8	21,219	22,178	23,352	235
Amarillo, TX	4,666	4,956	5,145	3.8	22,639	23,934	24,652	187
Anchorage, AK	8,018	8,433	8,717	3.4	31,899	32,992	33,813	25
Ann Arbor, MI*	16,143	17,423	18,811	8.0	29,949	31,810	33,750	27
Anniston, AL	2,253	2,368	2,388	.9	19,231	20,221	20,492	302
Appleton-Oshkosh-Neenah, WI	8,534	9,063	9,632	6.3	24,952	26,280	27,670	101
Asheville, NC	5,161	5,518	5,747	4.1	24,465	25,879	26,706	128
Athens, GA	3,042	3,280	3,445	5.0	22,037	23,657	24,539	191
Atlanta, GA	105,565	116,171	125,302	7.9	29,064	31,028	32,486	33
Atlantic-Cape May, NJ*	9,751	10,220	10,576	3.5	29,182	30,418	31,322	44
Auburn-Opelika, AL	1,809	1,908	2,012	5.5	18,376	18,988	19,696	308
Augusta-Aiken, GA-SC	9,856	10,463	10,852	3.7	21,665	22,848	23,549	229
Austin-San Marcos, TX	28,006	32,579	36,437	11.8	26,224	29,494	31,794	39
Bakersfield, CA	11,873	12,458	12,777	2.6	19,010	19,724	19,886	307
Baltimore, MD*	70,139	74,017	78,309	5.8	28,343	29,834	31,434	43
Bangor, ME (NECMA)	2,965	3,131	3,267	4.3	20,443	21,676	22,617	261
Barnstable-Yarmouth, MA (NECMA)	6,297	6,801	7,326	7.7	30,690	32,622	34,470	24
Baton Rouge, LA	13,110	14,121	14,657	3.8	22,997	24,591	25,316	162
Beaumont-Port Arthur, TX	8,209	8,714	8,803	1.0	21,915	23,229	23,395	232
Bellingham, WA	3,336	3,548	3,724	5.0	21,536	22,561	23,228	241
Benton Harbor, MI	3,755	3,855	4,065	5.5	23,411	24,117	25,454	159
Bergen-Passaic, NJ*	49,184	51,584	54,521	5.7	36,883	38,568	40,623	6
Billings, MT	2,921	3,086	3,214	4.1	23,193	24,449	25,253	169
Biloxi-Gulfport-Pascagoula, MS	6,972	7,683	8,020	4.4	20,232	22,060	22,707	258
Binghamton, NY	5,627	5,824	6,073	4.3	22,468	23,394	24,542	190
Birmingham, AL	22,994	24,305	25,527	5.0	25,505	26,732	27,896	98
Bismarck, ND	2,033	2,173	2,267	4.3	22,408	23,750	24,660	186
Bloomington, IN	2,509	2,678	2,801	4.6	21,640	22,978	23,957	212
Bloomington-Normal, IL	3,676	3,910	4,211	7.7	25,943	27,275	28,947	77
Boise City, ID	9,575	10,372	11,178	7.8	24,963	26,191	27,408	110
Boston-Worcester-Lawrence-Lowell-Brockton, MA-NH (NECMA)	185,695	199,622	214,141	7.3	31,869	34,044	36,285	15
Boulder-Longmont, CO*	8,679	9,483	10,248	8.1	33,198	35,561	37,523	14
Brazoria, TX*	4,969	5,339	5,559	4.1	22,253	23,330	23,724	221
Bremerton, WA*	5,225	5,377	5,654	5.2	22,434	23,085	23,902	215
Brownsville-Harlingen-San Benito, TX	4,230	4,520	4,700	4.0	13,314	13,948	14,280	316
Bryan-College Station, TX	2,546	2,738	2,846	3.9	19,258	20,599	21,206	292
Buffalo-Niagara Falls, NY	28,312	29,473	30,506	3.5	24,358	25,596	26,710	126
Burlington, VT (NECMA)	4,829	5,162	5,461	5.8	25,240	26,788	28,039	94
Canton-Massillon, OH	9,257	9,803	10,043	2.4	22,988	24,379	24,955	178
Casper, WY	1,735	1,826	1,922	5.2	27,229	28,879	30,427	56
Cedar Rapids, IA	4,920	5,396	5,719	6.0	27,100	29,521	30,932	46
Champaign-Urbana, IL	3,915	4,109	4,296	4.6	22,962	24,192	25,233	170
Charleston-North Charleston, SC	10,946	11,794	12,684	7.5	20,498	21,750	22,944	247
Charleston, WV	6,208	6,507	6,709	3.1	24,487	25,751	26,709	127
Charlotte-Gastonia-Rock Hill, NC-SC	36,668	40,086	42,998	7.3	27,148	28,994	30,340	59
Charlottesville, VA	4,017	4,419	4,616	4.5	27,391	29,586	30,517	53
Chattanooga, TN-GA	10,651	11,238	11,856	5.5	23,793	24,994	26,228	138
Cheyenne, WY	1,927	2,040	2,158	5.8	24,514	25,954	27,361	112
Chicago, IL*	248,178	265,552	278,241	4.8	31,452	33,406	34,743	22
Chico-Paradise, CA	3,888	4,064	4,297	5.7	20,141	20,910	22,012	275
Cincinnati, OH-KY-IN*	43,593	46,662	48,996	5.0	27,133	28,849	30,105	62
Clarksville-Hopkinsville, TN-KY	3,916	4,091	4,329	5.8	19,815	20,498	21,500	289
Cleveland-Lorain-Elyria, OH*	61,890	65,269	67,683	3.7	27,763	29,339	30,472	55
Colorado Springs, CO	11,689	12,776	13,627	6.7	24,356	26,071	27,255	116
Columbia, MO	3,125	3,321	3,459	4.1	24,441	25,754	26,568	129
Columbia, SC	12,387	13,385	14,168	5.9	24,670	26,248	27,444	109
Columbus, GA-AL	5,807	6,219	6,500	4.5	21,347	22,907	23,950	213
Columbus, OH	39,361	42,028	44,353	5.5	27,048	28,531	29,777	63
Corpus Christi, TX	7,862	8,264	8,491	2.8	20,439	21,383	21,936	276
Corvallis, OR	2,056	2,145	2,184	1.8	26,517	27,559	28,291	88
Cumberland, MD-WV	1,913	1,970	2,033	3.2	19,198	19,868	20,700	298
Dallas, TX*	96,196	105,999	113,794	7.4	30,859	33,096	34,690	23
Danville, VA	2,071	2,163	2,241	3.6	19,030	19,982	20,833	295
Davenport-Moline-Rock Island, IA-IL	8,766	9,268	9,397	1.4	24,534	25,903	26,186	139
Dayton-Springfield, OH	24,532	25,414	26,238	3.2	25,514	26,430	27,369	111
Daytona Beach, FL	9,787	10,249	10,691	4.3	21,241	21,913	22,520	262
Decatur, AL	3,076	3,272	3,395	3.8	21,711	22,937	23,668	223
Decatur, IL	2,778	2,925	3,078	5.2	24,337	25,732	27,188	119
Denver, CO*	60,223	65,665	71,359	8.7	31,678	33,906	36,058	16
Des Moines, IA	12,062	13,012	13,801	6.1	27,934	29,791	31,118	45
Detroit, MI*	126,336	133,887	140,825	5.2	28,278	29,956	31,472	42
Dothan, AL	2,761	2,929	3,064	4.6	20,565	21,770	22,653	260
Dover, DE	2,606	2,773	2,876	3.7	21,248	22,305	22,819	254
Dubuque, IA	2,047	2,189	2,237	2.2	23,217	24,904	25,385	161
Duluth-Superior, MN-WI	5,453	5,786	6,044	4.5	22,933	24,454	25,566	157
Dutchess County, NY*	7,226	7,727	8,268	7.0	27,410	29,112	30,822	47
Eau Claire, WI	3,164	3,393	3,572	5.3	22,060	23,593	24,724	183
El Paso, TX	10,977	11,653	12,084	3.7	16,016	16,777	17,216	314
Elkhart-Goshen, IN	4,054	4,348	4,605	5.9	23,737	25,173	26,360	136
Elmira, NY	1,996	2,078	2,162	4.0	21,567	22,539	23,563	226
Enid, OK	1,261	1,327	1,342	1.1	22,208	23,313	23,559	227
Erie, PA	6,323	6,505	6,768	4.0	22,622	23,391	24,433	198
Eugene-Springfield, OR	7,173	7,617	7,972	4.7	23,059	24,309	25,315	163
Evansville-Henderson, IN-KY	7,117	7,607	7,918	4.1	24,531	26,209	27,191	118
Fargo-Moorhead, ND-MN	3,914	4,203	4,450	5.9	23,485	24,955	26,155	140
Fayetteville, NC	6,594	6,874	7,172	4.3	23,088	24,186	25,285	167
Fayetteville-Springdale-Rogers, AR	5,912	6,384	6,901	8.1	21,586	22,893	24,213	206
Flagstaff, AZ-UT	2,284	2,442	2,573	5.3	19,069	20,301	21,325	290
Flint, MI*	10,179	10,340	10,677	3.3	23,384	23,733	24,412	200
Florence, AL	2,838	2,873	2,959	3.0	20,718	20,949	21,617	284
Florence, SC	2,635	2,788	2,925	4.9	21,186	22,359	23,360	234
Fort Collins-Loveland, CO	5,804	6,295	6,723	6.8	25,740	27,238	28,386	87
Fort Lauderdale, FL*	40,674	43,207	45,208	4.6	27,541	28,656	29,442	70
Fort Myers-Cape Coral, FL	10,173	10,639	11,160	4.9	26,371	27,078	27,861	99
Fort Pierce-Port St. Lucie, FL	8,080	8,545	8,891	4.0	27,744	28,937	29,641	64
Fort Smith, AR-OK	3,874	4,121	4,366	5.9	20,137	21,276	22,326	268
Fort Walton Beach, FL	3,890	4,054	4,204	3.7	23,204	24,053	24,720	184
Fort Wayne, IN	12,026	12,724	13,248	4.1	25,191	26,440	27,355	113
Fort Worth-Arlington, TX*	39,589	43,022	45,675	6.2	25,473	27,028	28,035	95
Fresno, CA	16,626	17,288	18,279	5.7	19,264	19,881	20,776	297
Gadsden, AL	2,011	2,077	2,123	2.2	19,385	19,986	20,518	301
Gainesville, FL	4,606	4,926	5,091	3.3	23,313	24,851	25,648	152
Galveston-Texas City, TX*	5,766	6,145	6,285	2.3	23,796	25,082	25,296	165
Gary, IN*	14,872	15,671	16,396	4.6	23,774	24,985	26,093	142
Glens Falls, NY	2,564	2,703	2,789	3.2	21,082	22,263	22,939	248
Goldsboro, NC	2,141	2,213	2,240	1.2	19,122	19,789	20,050	306
Grand Forks, ND-MN	2,133	2,254	2,279	1.1	21,032	23,032	23,870	217
Grand Junction, CO	2,391	2,560	2,712	5.9	21,596	22,679	23,557	228
Grand Rapids-Muskegon-Holland, MI	26,028	27,613	29,055	5.2	25,317	26,584	27,616	106
Great Falls, MT	1,795	1,869	1,915	2.5	22,732	23,790	24,463	195
Greeley, CO*	3,196	3,503	3,789	8.2	20,547	21,964	22,852	252
Green Bay, WI	5,728	6,035	6,301	4.4	26,756	28,079	29,102	75
Greensboro-Winston-Salem-High Point, NC	30,331	32,468	34,080	5.0	26,302	27,806	28,896	79
Greenville, NC	2,827	2,932	2,974	1.4	22,718	23,158	23,239	239
Greenville-Spartanburg-Anderson, SC	20,521	21,948	23,117	5.3	22,639	23,904	24,869	180
Hagerstown, MD*	2,841	2,933	3,088	5.3	22,322	23,009	24,162	207
Hamilton-Middletown, OH*	7,883	8,396	8,823	5.1	24,056	25,374	26,456	133
Harrisburg-Lebanon-Carlisle, PA	16,261	17,107	17,780	3.9	26,461	27,727	28,753	81
Hartford, CT (NECMA)	35,373	37,270	39,104	4.9	31,953	33,604	35,109	21
Hattiesburg, MS	2,061	2,192	2,290	4.5	18,829	19,652	20,256	303
Hickory-Morganton-Lenoir, NC	7,218	7,740	8,145	5.2	22,687	24,040	24,997	176
Honolulu, HI	24,604	24,967	25,475	2.0	28,180	28,640	29,465	69
Houma, LA	3,743	4,051	3,998	–1.3	19,560	20,912	20,547	299
Houston, TX*	112,925	123,578	129,901	5.1	29,393	31,470	32,386	34
Huntington-Ashland, WV-KY-OH	6,042	6,248	6,415	2.7	19,179	19,904	20,533	300
Huntsville, AL	8,031	8,581	8,926	4.0	24,080	25,220	25,993	145
Indianapolis, IN	40,994	44,507	46,904	5.4	27,240	29,304	30,523	52
Iowa City, IA	2,667	2,869	3,055	6.5	26,172	27,974	29,425	71
Jackson, MI	3,394	3,504	3,730	6.5	21,824	22,444	23,719	222
Jackson, MS	9,989	10,626	11,123	4.7	23,485	24,726	25,709	151
Jackson, TN	2,243	2,400	2,524	5.2	22,602	23,882	24,840	181
Jacksonville, FL	26,444	28,516	29,182	2.3	25,688	27,321	27,625	104
Jacksonville, NC	3,062	3,170	3,299	4.1	21,650	22,108	23,157	245
Jamestown, NY	2,692	2,819	2,869	1.8	19,317	20,380	20,877	294
Janesville-Beloit, WI	3,498	3,657	3,794	3.7	23,295	24,267	25,103	172
Jersey City, NJ*	14,104	14,734	15,292	3.8	25,474	26,643	27,662	102
Johnson City-Kingsport-Bristol, TN-VA	9,468	9,881	10,236	3.6	20,595	21,397	22,119	272
Johnstown, PA	4,689	4,822	5,042	4.6	19,708	20,450	21,564	285
Jonesboro, AR	1,529	1,603	1,697	5.9	20,055	20,760	21,853	279
Joplin, MO	3,064	3,225	3,366	4.4	20,797	21,666	22,441	265
Kalamazoo-Battle Creek, MI	10,685	11,091	11,440	3.1	24,050	24,864	25,583	156
Kankakee, IL*	2,223	2,306	2,389	3.6	21,754	22,541	23,256	238
Kansas City, MO-KS	46,607	49,923	53,072	6.3	27,128	28,737	30,225	60
Kenosha, WI*	3,363	3,607	3,820	5.9	23,523	24,985	26,111	141
Killeen-Temple, TX	6,072	6,340	6,713	5.9	20,567	21,349	22,654	259
Knoxville, TN	15,475	16,456	17,207	4.6	23,396	24,694	25,603	155
Kokomo, IN	2,483	2,591	2,734	5.5	24,775	25,896	27,233	117
La Crosse, WI-MN	2,848	3,041	3,156	3.8	23,482	24,991	25,886	148
Lafayette, LA	7,656	8,144	8,121	–.3	20,588	21,707	21,528	287
Lafayette, IN	3,845	4,043	4,187	3.6	22,393	23,174	23,867	218
Lake Charles, LA	3,826	4,036	4,116	2.0	21,347	22,408	22,792	255

See footnotes at the end of the table.

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Table K.1.—Personal Income and Per Capita Personal Income by Metropolitan Area, 1997–99—Continued

Area name	Personal income, Millions of dollars			Percent change	Per capita personal income [1], Dollars			Rank in U.S.
	1997	1998	1999	1998–99	1997	1998	1999	1999
Lakeland-Winter Haven, FL	9,333	10,056	10,653	5.9	20,893	22,217	23,294	236
Lancaster, PA	11,363	12,014	12,563	4.6	25,048	26,307	27,309	114
Lansing-East Lansing, MI	10,643	10,826	11,458	5.8	23,633	24,043	25,419	160
Laredo, TX	2,407	2,583	2,726	5.5	13,345	13,828	14,112	317
Las Cruces, NM	2,613	2,789	2,897	3.8	15,701	16,508	17,003	315
Las Vegas, NV-AZ	33,759	37,416	40,723	8.8	26,786	28,334	29,486	68
Lawrence, KS	1,890	2,018	2,130	5.6	19,921	20,896	21,658	283
Lawton, OK	2,202	2,300	2,360	2.6	20,253	21,264	22,134	270
Lewiston-Auburn, ME (NECMA)	2,214	2,318	2,388	3.0	21,934	22,892	23,570	225
Lexington, KY	11,288	12,177	12,831	5.4	25,432	27,089	28,161	91
Lima, OH	3,375	3,547	3,709	4.6	21,797	22,987	24,072	209
Lincoln, NE	5,996	6,440	6,772	5.2	25,693	27,340	28,493	84
Little Rock-North Little Rock, AR	13,748	14,656	15,414	5.2	24,975	26,445	27,571	107
Longview-Marshall, TX	4,442	4,661	4,792	2.8	21,429	22,348	22,872	251
Los Angeles-Long Beach, CA*	235,075	251,637	263,815	4.8	25,758	27,281	28,276	89
Louisville, KY-IN	25,985	28,009	29,514	5.4	26,141	28,041	29,342	73
Lubbock, TX	5,129	5,419	5,574	2.9	22,294	23,747	24,459	196
Lynchburg, VA	4,427	4,694	4,939	5.2	21,402	22,605	23,649	224
Macon, GA	7,076	7,484	7,857	5.0	22,383	23,449	24,433	198
Madison, WI	12,142	12,994	13,714	5.5	28,764	30,599	31,999	37
Mansfield, OH	3,733	3,861	3,975	3.0	21,084	21,831	22,509	263
McAllen-Edinburg-Mission, TX	6,297	6,746	7,135	5.8	12,493	12,982	13,339	318
Medford-Ashland, OR	3,760	3,980	4,220	6.0	22,044	22,976	24,004	211
Melbourne-Titusville-Palm Bay, FL	10,581	11,051	11,421	3.4	23,045	23,775	24,282	205
Memphis, TN-AR-MS	28,090	30,361	31,857	4.9	25,961	27,793	28,828	80
Merced, CA	3,369	3,520	3,687	4.8	17,377	17,842	18,367	312
Miami, FL*	49,081	51,561	53,811	4.4	23,020	23,972	24,733	182
Middlesex-Somerset-Hunterdon, NJ*	39,916	42,910	45,189	5.3	36,137	38,405	39,969	7
Milwaukee-Waukesha, WI*	41,976	44,379	46,512	4.8	28,760	30,405	31,805	38
Minneapolis-St. Paul, MN-WI	88,287	95,516	101,242	6.0	31,587	33,746	35,250	20
Missoula, MT	1,955	2,085	2,187	4.9	22,006	23,446	24,476	194
Mobile, AL	10,667	11,274	11,681	3.6	20,242	21,202	21,814	280
Modesto, CA	8,512	9,100	9,517	4.6	20,295	21,318	21,790	282
Monmouth-Ocean, NJ*	32,675	34,897	36,620	4.9	30,278	31,919	33,021	30
Monroe, LA	2,942	3,100	3,246	4.7	20,016	21,115	22,128	271
Montgomery, AL	7,478	7,855	8,266	5.2	23,416	24,426	25,637	153
Muncie, IN	2,609	2,716	2,813	3.6	22,160	23,347	24,362	203
Myrtle Beach, SC	3,765	4,061	4,373	7.7	22,226	23,266	24,492	193
Naples, FL	8,121	8,834	9,288	5.1	42,117	44,217	44,862	4
Nashville, TN	31,474	33,867	35,750	5.6	27,677	29,306	30,510	54
Nassau-Suffolk, NY*	95,132	99,841	104,197	4.4	35,771	37,372	38,751	11
New Haven-Bridgeport-Stamford-Danbury-Waterbury, CT*	65,653	70,443	73,991	5.0	40,378	43,207	45,267	3
New London-Norwich, CT (NECMA)	7,291	7,649	7,817	2.2	29,130	30,972	31,771	40
New Orleans, LA	31,462	33,175	33,890	2.2	24,069	25,394	25,960	146
New York, NY*	298,362	318,126	338,168	6.3	34,492	36,653	38,814	10
Newark, NJ*	67,668	72,186	75,676	4.8	34,830	37,055	38,715	12
Newburgh, NY-PA*	8,539	9,111	9,596	5.3	23,345	24,628	25,553	158
Norfolk-Virginia Beach-Newport News, VA-NC	35,458	37,229	39,034	4.8	22,883	24,012	24,979	177
Oakland, CA*	72,106	77,261	83,769	8.4	31,741	33,374	35,666	18
Ocala, FL	4,842	5,207	5,440	4.5	20,539	21,581	22,115	273
Odessa-Midland, TX	5,859	6,198	6,056	-2.3	24,382	25,410	24,999	175
Oklahoma City, OK	23,010	24,433	25,568	4.6	22,335	23,542	24,437	197
Olympia, WA*	4,749	5,033	5,293	5.2	23,778	24,883	25,760	150
Omaha, NE-IA	19,050	20,200	21,450	6.2	27,717	29,146	30,692	48
Orange County, CA*	81,395	87,626	93,333	6.5	30,536	32,171	33,805	26
Orlando, FL	35,321	38,384	40,782	6.2	24,124	25,541	26,568	129
Owensboro, KY	1,962	2,041	2,132	4.5	21,599	22,437	23,383	233
Panama City, FL	3,126	3,267	3,361	2.9	21,361	22,264	22,719	257
Parkersburg-Marietta, WV-OH	3,232	3,338	3,409	2.2	21,442	22,249	22,826	253
Pensacola, FL	8,295	8,791	9,067	3.1	21,063	21,879	22,476	264
Peoria-Pekin, IL	8,702	9,193	9,458	2.9	25,155	26,567	27,297	115
Philadelphia, PA-NJ*	146,477	154,869	161,501	4.3	29,635	31,316	32,627	31
Phoenix-Mesa, AZ	71,071	77,606	83,228	7.2	25,013	26,480	27,617	105
Pine Bluff, AR	1,516	1,581	1,627	2.9	18,466	19,381	20,141	305
Pittsburgh, PA	63,415	65,697	68,977	5.0	26,878	28,014	29,587	66
Pittsfield, MA (NECMA)	3,517	3,707	3,848	3.8	26,267	27,904	29,103	74
Pocatello, ID	1,399	1,456	1,516	4.1	18,917	19,606	20,252	304
Portland, ME (NECMA)	7,143	7,611	8,074	6.1	28,331	29,913	31,484	41
Portland-Vancouver, OR-WA*	50,433	53,638	56,616	5.6	28,164	29,471	30,672	49
Providence-Warwick-Pawtucket, RI (NECMA)	23,838	25,104	26,326	4.9	26,371	27,736	29,000	76
Provo-Orem, UT	5,600	6,098	6,521	6.9	17,001	17,941	18,793	310
Pueblo, CO	2,715	2,876	3,003	4.4	20,497	21,315	21,924	277
Punta Gorda, FL	3,061	3,193	3,337	4.5	23,134	23,692	24,356	204
Racine, WI*	4,850	5,090	5,335	4.8	26,208	27,434	28,720	82
Raleigh-Durham-Chapel Hill, NC	30,216	32,945	35,436	7.6	28,758	30,525	32,054	36
Rapid City, SD	1,980	2,073	2,211	6.6	22,765	23,738	25,088	173
Reading, PA	9,180	9,635	10,002	3.8	25,941	27,082	27,921	97
Redding, CA	3,457	3,582	3,764	5.1	21,262	21,820	22,880	250
Reno, NV	9,729	10,597	11,303	6.7	31,765	33,857	35,343	19
Richland-Kennewick-Pasco, WA	3,977	4,128	4,287	3.8	21,990	22,603	23,219	243
Richmond-Petersburg, VA	26,093	27,779	29,413	5.9	27,676	29,174	30,593	51
Riverside-San Bernardino, CA*	61,591	66,105	70,604	6.8	20,201	21,210	22,060	274
Roanoke, VA	5,919	6,254	6,488	3.7	25,906	27,437	28,491	85
Rochester, MN	3,260	3,589	3,853	7.4	28,456	30,690	32,359	35
Rochester, NY	28,344	29,453	30,389	3.2	26,162	27,251	28,162	90
Rockford, IL	8,720	9,176	9,498	3.5	24,556	25,708	26,484	132
Rocky Mount, NC	3,141	3,283	3,163	-3.7	21,616	22,500	21,510	288
Sacramento, CA*	39,412	42,394	45,530	7.4	25,796	27,276	28,718	83
Saginaw-Bay City-Midland, MI	9,681	10,005	10,424	4.2	24,061	24,914	26,012	143
St. Cloud, MN	3,334	3,708	3,831	3.3	20,600	22,770	23,231	240
St. Joseph, MO	2,101	2,199	2,310	5.1	21,629	22,591	23,764	220
St. Louis, MO-IL	71,103	75,109	78,051	3.9	27,798	29,321	30,382	57
Salem, OR*	7,142	7,565	7,973	5.4	21,989	22,903	23,789	219
Salinas, CA	9,633	10,358	10,927	5.5	26,842	28,252	29,393	72
Salt Lake City-Ogden, UT	29,318	31,235	32,967	5.5	23,435	24,725	25,855	149
San Angelo, TX	2,211	2,323	2,399	3.3	21,613	22,622	23,453	231
San Antonio, TX	34,572	36,765	38,680	5.2	22,831	23,872	24,716	185
San Diego, CA	70,957	76,840	83,183	8.3	26,067	27,779	29,489	67
San Francisco, CA*	70,441	77,548	83,768	8.0	42,150	46,071	49,695	1
San Jose, CA*	61,593	66,341	76,850	15.8	37,981	40,406	46,649	2
San Luis Obispo-Atascadero-Paso Robles, CA	5,452	5,824	6,134	5.3	23,559	24,879	25,888	147
Santa Barbara-Santa Maria-Lompoc, CA	10,507	11,259	11,817	5.0	27,164	28,909	30,218	61
Santa Cruz-Watsonville, CA*	7,140	7,589	8,224	8.4	29,890	31,204	33,539	28
Santa Fe, NM	3,893	4,196	4,366	4.0	27,855	29,739	30,634	50
Santa Rosa, CA*	12,445	13,224	14,296	8.1	29,183	30,485	32,492	32
Sarasota-Bradenton, FL	17,634	18,852	19,626	4.1	32,943	34,719	35,679	17
Savannah, GA	6,774	7,332	7,653	4.4	23,879	25,703	26,534	131
Scranton-Wilkes-Barre-Hazleton, PA	14,151	14,546	15,031	3.3	22,782	23,609	24,581	188
Seattle-Bellevue-Everett, WA*	76,080	84,641	93,116	10.0	33,484	36,616	39,880	8
Sharon, PA	2,475	2,565	2,656	3.5	20,274	21,063	21,864	278
Sheboygan, WI	2,692	2,871	3,051	6.3	24,516	26,101	27,705	100
Sherman-Denison, TX	2,176	2,314	2,440	5.4	21,616	22,685	23,521	230
Shreveport-Bossier City, LA	8,358	8,771	9,084	3.6	22,006	23,232	24,053	210
Sioux City, IA-NE	2,766	2,938	3,032	3.2	22,957	24,414	25,144	171
Sioux Falls, SD	4,313	4,663	4,991	7.0	27,270	28,989	30,341	58
South Bend, IN	6,270	6,659	6,919	3.9	24,288	25,791	26,761	124
Spokane, WA	9,152	9,538	9,985	4.7	22,567	23,365	24,368	202
Springfield, IL	5,240	5,516	5,713	3.6	25,699	27,036	28,000	96
Springfield, MO	6,766	7,221	7,562	4.7	22,474	23,697	24,525	192
Springfield, MA (NECMA)	14,627	15,295	15,995	4.6	24,763	25,938	27,149	120
State College, PA	2,921	3,052	3,187	4.4	22,049	23,122	24,107	208
Steubenville-Weirton, OH-WV	2,625	2,763	2,819	2.0	19,227	20,527	21,151	293
Stockton-Lodi, CA	11,002	11,420	12,133	6.2	20,375	20,775	21,544	286
Sumter, SC	1,888	1,966	2,050	4.3	16,944	17,506	18,238	313
Syracuse, NY	16,982	17,707	18,335	3.5	22,991	24,097	25,017	174
Tacoma, WA*	15,573	16,531	17,420	5.4	23,490	24,455	25,289	166
Tallahassee, FL	6,084	6,524	6,825	4.6	23,550	25,177	26,252	137
Tampa-St. Petersburg-Clearwater, FL	57,336	60,882	64,120	5.3	25,769	27,006	28,145	92
Terre Haute, IN	2,991	3,155	3,286	4.1	20,049	21,226	22,170	269
Texarkana, TX-Texarkana, AR	2,499	2,572	2,680	4.2	20,293	20,940	21,811	281
Toledo, OH	15,355	15,896	16,496	3.8	25,155	26,059	27,087	121
Topeka, KS	4,114	4,337	4,507	3.9	24,282	25,457	26,394	134
Trenton, NJ*	11,631	12,441	13,230	6.3	35,260	37,531	39,626	9
Tucson, AZ	16,809	18,049	19,215	6.5	21,587	22,837	23,911	214
Tulsa, OK	19,477	21,140	21,740	2.8	25,468	27,219	27,654	103
Tuscaloosa, AL	3,349	3,587	3,746	4.4	20,947	22,314	23,207	244
Tyler, TX	4,018	4,346	4,533	4.3	24,249	25,860	26,711	125
Utica-Rome, NY	6,277	6,556	6,806	3.8	21,101	22,246	23,225	242
Vallejo-Fairfield-Napa, CA*	11,980	12,709	13,937	9.7	24,498	25,608	27,506	108
Ventura, CA*	19,689	20,591	22,083	7.2	27,265	28,124	29,639	65
Victoria, TX	1,867	2,003	2,075	3.6	23,149	24,525	25,273	168
Vineland-Millville-Bridgeton, NJ*	3,032	3,110	3,208	3.1	21,514	22,155	22,894	249
Visalia-Tulare-Porterville, CA	6,182	6,598	6,929	5.0	17,654	18,609	19,329	309
Waco, TX	4,241	4,498	4,755	5.7	20,956	22,135	23,281	237
Washington, DC-MD-VA-WV*	158,227	169,627	182,032	7.3	34,384	36,390	38,403	13
Waterloo-Cedar Falls, IA	2,840	2,969	2,988	.6	23,407	24,551	24,905	179
Wausau, WI	2,879	3,060	3,214	5.1	23,554	24,859	26,009	144
West Palm Beach-Boca Raton, FL	39,883	42,145	43,978	4.3	39,304	40,803	41,907	5
Wheeling, WV-OH	3,168	3,327	3,440	3.4	20,309	21,418	22,349	267
Wichita, KS	13,467	14,424	14,769	2.4	25,220	26,521	26,916	123
Wichita Falls, TX	3,065	3,208	3,331	3.8	22,390	23,453	24,406	201
Williamsport, PA	2,446	2,558	2,659	4.0	20,715	21,784	22,784	256
Wilmington-Newark, DE-MD*	16,487	17,788	19,067	7.2	29,484	31,488	33,368	29
Wilmington, NC	4,956	5,301	5,621	6.0	23,295	24,285	25,309	164
Yakima, WA	4,334	4,524	4,595	1.6	20,047	20,674	20,811	296
Yolo, CA*	3,866	4,034	4,206	4.3	25,519	26,315	27,037	122
York, PA	9,085	9,556	9,931	3.9	24,497	25,572	26,370	135
Youngstown-Warren, OH	13,256	13,674	14,080	3.0	22,244	23,057	23,895	216
Yuba City, CA	2,571	2,703	2,942	8.8	18,822	19,727	21,313	291
Yuma, AZ	2,216	2,459	2,502	1.8	17,172	18,639	18,452	311

1. Per capita personal income was computed using Census Bureau midyear population estimates. Estimates for 1997–99 reflect county population estimates available as of March 2000.

2. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

3. Includes Metropolitan Statistical Areas, Primary Metropolitan Statistical Areas (PMSA's designated by *), and New England County Metropolitan Areas (NECMA's). The New Haven-Bridgeport-Stamford-Danbury-Waterbury, CT NECMA is presented as a PMSA (part of the New York CMSA).

Source. Table 1 in "Local Area Personal Income, 1997–99" in the May 2001 issue of the SURVEY OF CURRENT BUSINESS.

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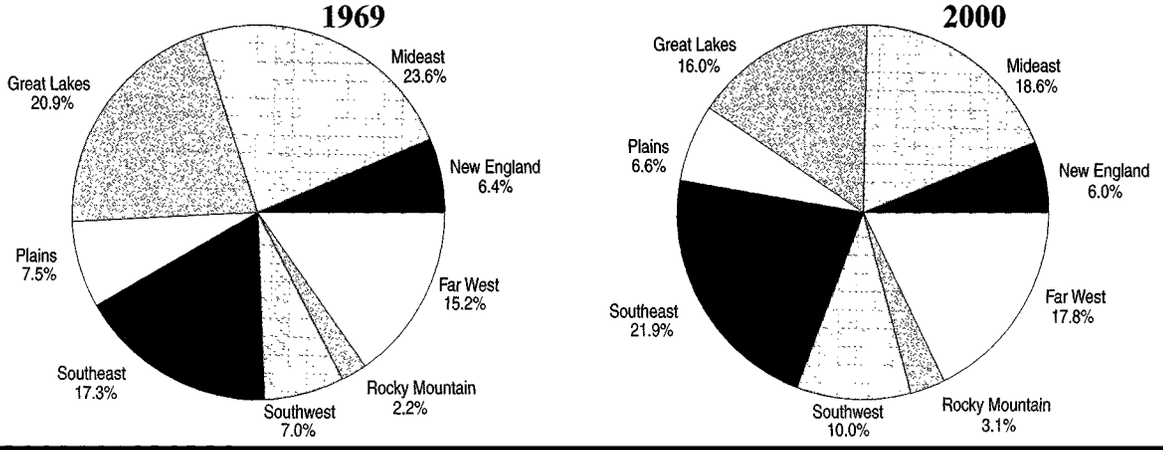
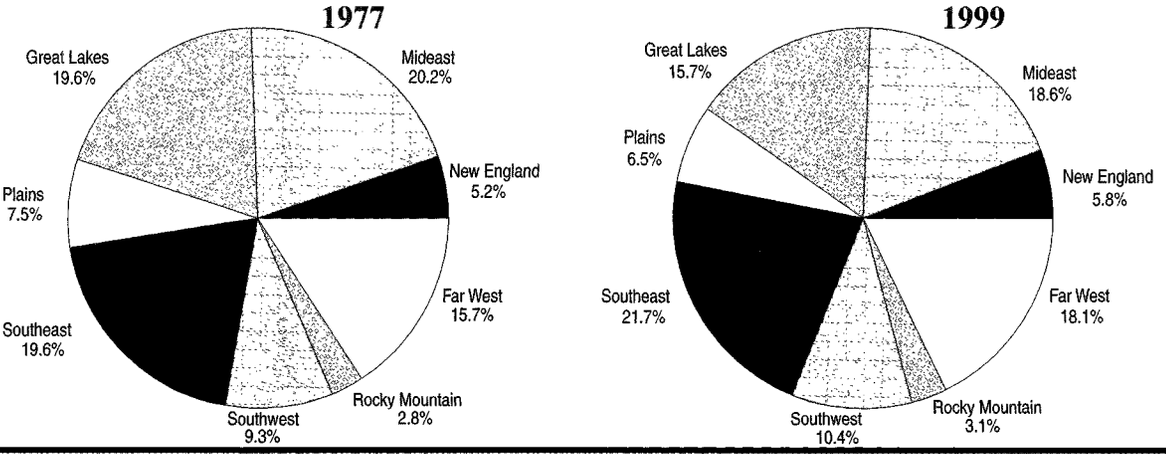
L. Charts

SELECTED REGIONAL ESTIMATES

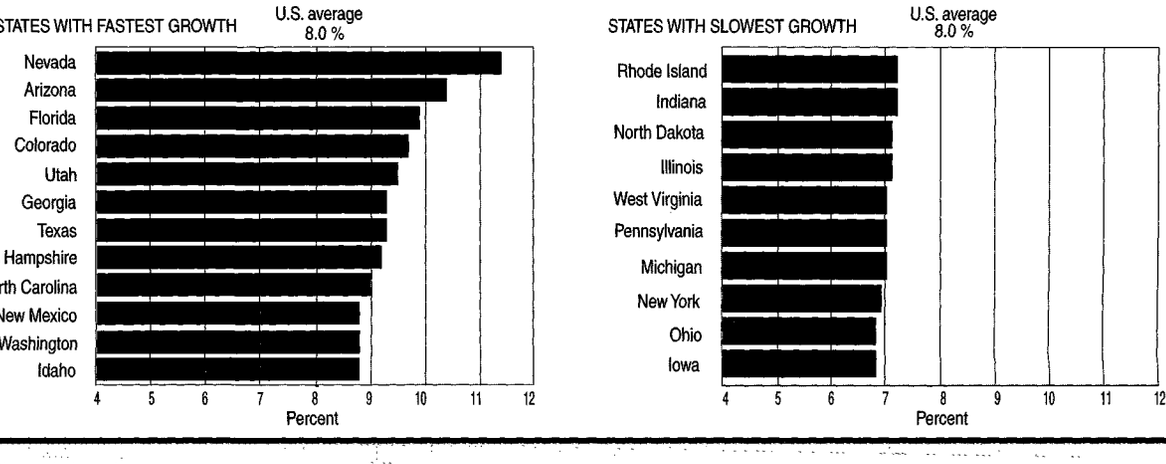
SHARES OF U.S. PERSONAL INCOME BY REGION



SHARES OF U.S. GROSS STATE PRODUCT BY REGION



AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 1969-2000



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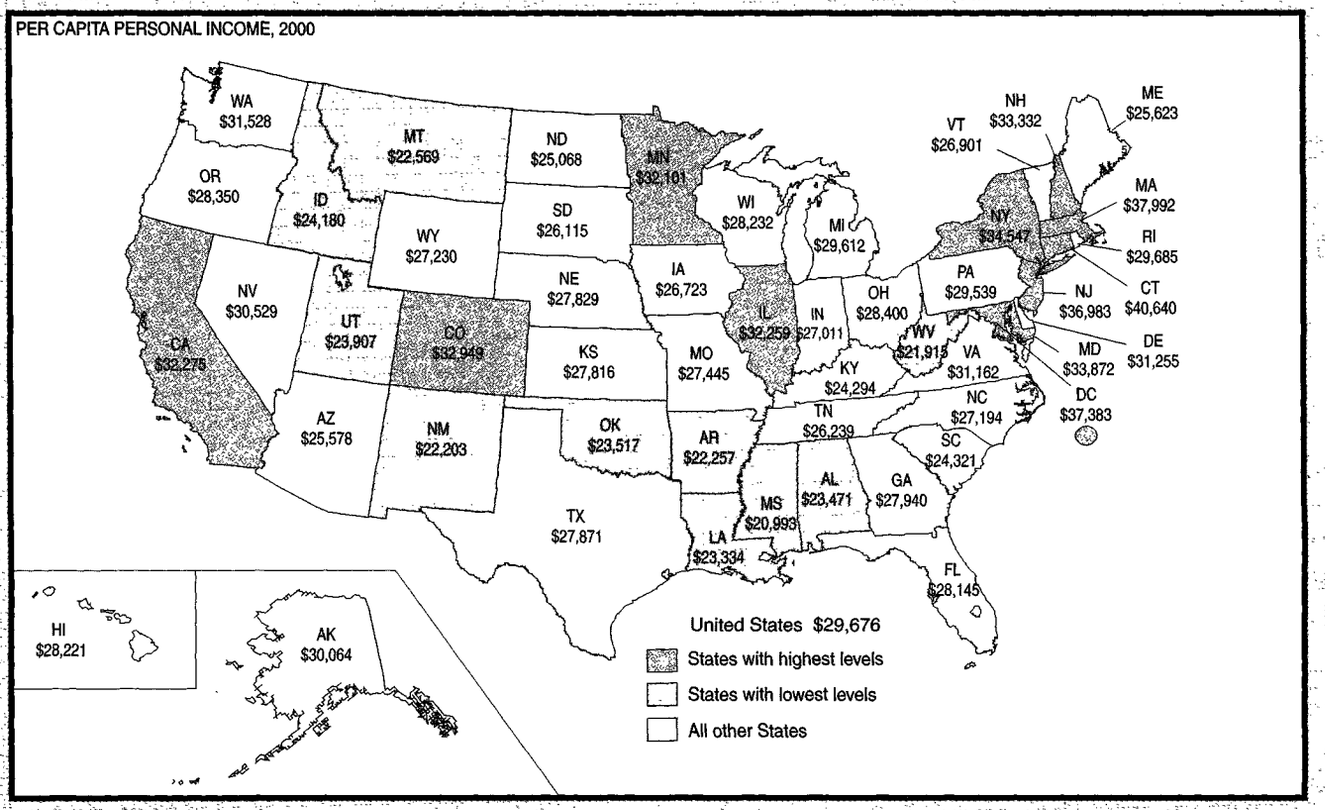
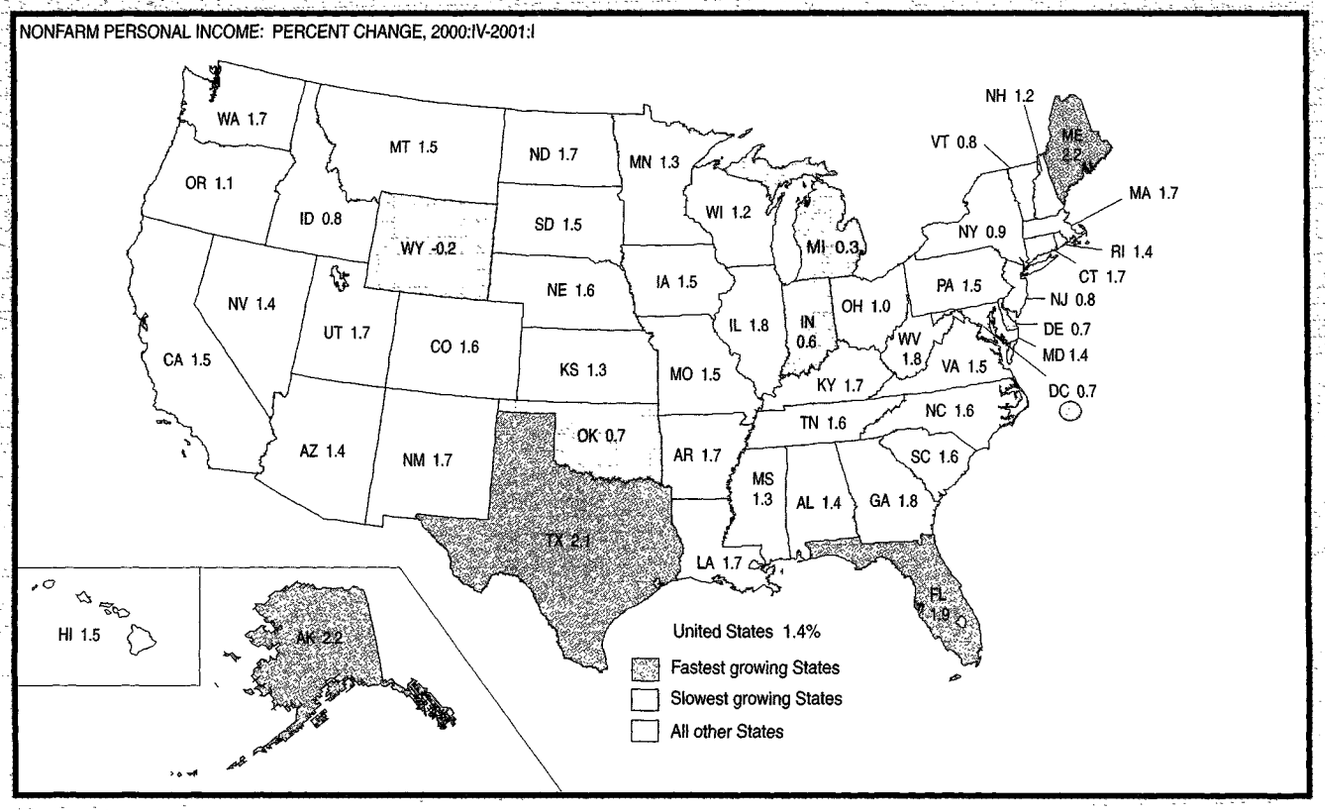
SELECTED REGIONAL ESTIMATES





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Appendix A

Additional Information About the NIPA Estimates

Statistical Conventions

Changes in current-dollar GDP measure changes in the market value of goods and services produced in the economy in a particular period. For many purposes, it is necessary to decompose these changes into quantity and price components. To compute the quantity indexes, changes in the quantities of individual goods and services are weighted by their prices. (Quantity changes for GDP are often referred to as changes in "real GDP.") For the price indexes, changes in the prices for individual goods and services are weighted by quantities produced. (In practice, the current-dollar value and price indexes for most GDP components are determined largely using data from Federal Government surveys, and the real values of these components are calculated by deflation at the most detailed level for which all the required data are available.)

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP in 1997–98 uses prices for 1997 and 1998 as weights, and the 1997–98 annual percent change in the GDP price index uses quantities for 1997 and 1998 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula.[1] These annual changes are "chained" (multiplied) together to form time series of quantity and price; the percent changes that are calculated from these time series are not affected by the choice of reference period.

The quarterly changes in quantities and prices are calculated with weights from two adjacent quarters. As part of an annual or comprehensive revision, the quarterly indexes through the most recent complete year are adjusted to ensure that the average of the quarterly indexes conforms to the corresponding annual index.

In addition, BEA prepares measures of real GDP and its components in a dollar-denominated form, designated "chained (1996) dollar estimates." These estimates are computed by multiplying the 1996 current-dollar value of GDP, or of a GDP component, by the corresponding quantity index number. For example, if a current-dollar GDP component equaled $100 in 1996 and if real output for this component increased by 10 percent in 1997, then the "chained (1996) dollar" value of this component in 1997 would be $110 ($100 × 1.10). Note that percentage changes in the chained (1996) dollar estimates and the percentage changes calculated from the quantity indexes are identical, except for small differences due to rounding.

Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for detailed GDP components do not add to the chained-dollar value of GDP or to any intermediate aggregates. A "residual" line is shown as the difference between GDP and the sum of the most detailed components shown in each table. The residual generally is small close to the base period but tends to become larger as one moves further from it. Accurate measures of component contributions to the percentage changes in real GDP and its major components are shown in NIPA tables 8.2–8.6.

BEA also publishes the "implicit price deflator" (IPD), which is calculated as the ratio of current-dollar value to the corresponding chained-dollar value, multiplied by 100; the values of the IPD and of the corresponding "chain-type" price index are very close.

For quarters and months, the estimates are presented at annual rates, which show the value that would be registered if the rate of activity measured for a quarter or a month were maintained for a full year. Annual rates are used so that time periods of different lengths—for example, quarters and years—may be compared easily. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

Percent changes in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_o}\right)^{m/n} - 1\right] \times 100,$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_o is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly, or 12 for monthly); and n is the number of periods between the earlier and later periods (that is, $t - o$).

Quarterly and monthly NIPA estimates are seasonally adjusted, if necessary. Seasonal adjustment removes from the time series the average impact of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. In addition, because the changes in quantities and prices calculated using these weights are symmetric, the product of a quantity index and the corresponding price index is generally equal to the current-dollar index.

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Reconciliation Tables

Table 1.—Reconciliation of Changes in BEA-Derived Compensation Per Hour with BLS Average Hourly Earnings

[Percent change from preceding period]

	1999	2000	Seasonally adjusted at annual rates					
			2000				2001	
			I	II	III	IV	I	II[p]
BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing) [1]	**4.4**	**6.1**	**6.2**	**7.6**	**7.1**	**8.9**	**5.1**	**4.6**
Less: Contribution of supplements to wages and salaries per hour	–0.3	–0.3	–0.2	–0.3	–0.2	–0.4	–0.3	–0.1
Plus: Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions	0	–0.1	0.1	–0.3	–0.3	–0.6	–0.1	–0.1
Less: Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed	–0.1	–0.1	0.1	–0.1	–0.1	–0.3	0.1	–0.1
***Equals*: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector**	**4.7**	**6.4**	**6.4**	**7.7**	**7.2**	**9.0**	**5.2**	**4.7**
Less: Contribution of wages and salaries per hour of nonproduction workers in manufacturing	0.2	0	0.4	0.6	0.8	1.0	0.2	0.4
Less: Other differences [2]	0.9	2.5	1.8	3.3	2.7	3.0	1.0	0
***Equals*: BLS average hourly earnings of production or nonsupervisory workers on private nonfarm payrolls**	**3.6**	**3.8**	**4.1**	**3.8**	**3.7**	**5.0**	**4.0**	**4.3**
Addendum:								
BLS estimates of compensation per hour in the nonfarm business sector [3]	4.4	6.1	6.2	7.6	7.1	8.9	5.1	4.7

[p] Preliminary.

1. Includes BLS data on compensation and hours of nonfarm proprietors and hours worked of unpaid family workers.
2. Includes BEA use of non-BLS data and differences in detailed weighting. Annual estimates also include differences in BEA and BLS benchmark procedures; quarterly estimates also include differences in seasonal adjustment procedures.
3. These estimates differ from the BEA-derived estimates (first line) because the BLS estimates include compensation and hours of tenant-occupied housing.

BLS Bureau of Labor Statistics.

Table 2.—Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPA's to Balance on Goods, Services, and Income in the ITA's

[Billions of dollars]

	Line	1999	2000	Seasonally adjusted at annual rates					
				1999	2000				2001
				IV	I	II	III	IV	I
Exports of goods, services, and income receipts, ITA's	**1**	**1,242.7**	**1,418.6**	**1,313.9**	**1,358.6**	**1,420.3**	**1,444.9**	**1,450.5**	**1,423.6**
Less: Gold, ITA's	2	5.3	6.0	8.8	9.6	3.7	4.3	6.5	6.7
Statistical differences	3	0	0	0	0	0	0	0	0
Other items	4	1.0	1.2	1.1	1.3	1.2	1.5	0.9	1.2
Plus: Adjustment for grossing of parent/affiliate interest payments	5	4.5	6.2	5.3	6.0	6.1	6.5	6.5	6.3
Adjustment for US territories and Puerto Rico	6	46.7	48.3	47.5	47.4	45.4	49.6	50.8	51.2
Services furnished without payment by financial intermediaries except life insurance carriers	7	15.9	21.2	16.6	18.7	20.6	22.5	22.8	23.0
***Equals*: Exports of goods and services and income receipts, NIPA's**	**8**	**1,303.6**	**1,487.1**	**1,373.4**	**1,419.8**	**1,487.6**	**1,517.8**	**1,523.1**	**1,496.3**
Imports of goods, services, and income payments, ITA's	**9**	**1,518.1**	**1,809.1**	**1,625.7**	**1,730.5**	**1,803**	**1,853.8**	**1,849.1**	**1,816**
Less: Gold, ITA's	10	5.8	5.9	9.3	9.6	3.0	4.2	6.7	6.1
Statistical differences	11	0	0	0	0	0	0	0	0
Other items	12	0	0	0	0	0	0	0	0
Plus: Gold, NIPA's	13	–2.7	–3.3	–3.1	–3.5	–3.3	–3.2	–3.0	–3.0
Adjustment for grossing of parent/affiliate interest payments	14	4.5	6.2	5.3	6.0	6.1	6.5	6.5	6.3
Adjustment for US territories and Puerto Rico	15	31.1	35.8	32.3	29.5	31.5	41.1	40.9	34.3
Imputed interest paid to rest of world	16	15.9	21.2	16.6	18.7	20.6	22.5	22.8	23.0
***Equals*: Imports of goods and services and income payments, NIPA's**	**17**	**1,561.2**	**1,863.1**	**1,667.5**	**1,771.7**	**1,854.9**	**1,916.5**	**1,909.5**	**1,870.6**
Balance on goods, services, and income, ITA's (1–9)	**18**	**–275.4**	**–390.5**	**–311.8**	**–371.9**	**–382.7**	**–408.9**	**–398.6**	**–392.4**
Less: Gold (2–10+13)	19	–3.2	–3.2	–3.6	–3.5	–2.6	–3.1	–3.2	–2.4
Statistical differences (3–11)	20	0	0	0	0	0	0	0	0
Other items (4–12)	21	1.0	1.2	1.1	1.3	1.2	1.5	0.9	1.2
Plus: Adjustment for US territories and Puerto Rico (6–15)	22	15.6	12.5	15.2	17.9	13.9	8.5	9.9	16.9
***Equals*: Net exports of goods and services and net receipts of income, NIPA's (8–17)**	**23**	**–257.6**	**–376.0**	**–294.1**	**–351.9**	**–367.3**	**–398.7**	**–386.4**	**–374.3**

ITA's International transactions accounts
NIPA's National income and product accounts

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Appendix B

Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, regional, and international accounts.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product), the estimates of wealth and related estimates, gross product by industry, the input-output accounts, and the satellite accounts.

National income and product accounts (NIPA's). This series of papers documents the conceptual framework of the NIPA's and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting (1985) [also in the March 1985 SURVEY]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (1985)

Foreign Transactions (1987) [A revised version is forthcoming.]

GNP: An Overview of Source Data and Estimating Methods (1987) [Most of the information in this paper has been superseded by "A Guide to the NIPA's" (March 1998 SURVEY).]

Government Transactions (1988)

Personal Consumption Expenditures (1990)

These methodologies have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPA's. The most recent revisions are described in the following SURVEY articles.

"A Preview of the 1999 Comprehensive Revision of the National Income and Product Accounts"
Definitional and Classificational Changes (August 1999)
New and Redesigned Tables (September 1999)
Statistical Changes (October 1999)

"Improved Estimates of the National Income and Product Accounts: Results of the Comprehensive Revision"
For 1959–98 (December 1999)
For 1929–99 (April 2000)

"Annual Revision of the U.S. National Income and Product Accounts" (August 2001)

"A Guide to the NIPA's" (March 1998) provides the definitions of the major NIPA aggregates and components, discusses the measures of real output and prices, explains how production is classified and how the NIPA's are presented, describes the statistical conventions that are used, and lists the principal source data and methods that are used to prepare the estimates of gross domestic product (GDP).

Information about the sources and methods that are used to prepare the national estimates of personal income, which are the basis for the State estimates, is in *State Personal Income, 1929–97* (1999).

"BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth" (May 1997) is the most recent in a series of articles that describe the conceptual basis for the chain-type measures of real output and prices that are used in the NIPA's.

"Reliability of the Quarterly and Annual Estimates of GDP and Gross Domestic Income" (December 1998) evaluates these estimates by examining the record of revisions to them.

Wealth and related estimates. *Fixed Reproducible Tangible Wealth in the United States, 1925–94* (1999) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–98" (April 2000) describes the definitional and statistical improvements that were incorporated in the comprehensive revision of the estimates.

Gross product by industry. "Improved Estimates of

Mission and Strategic Plan

The mission statement of the Bureau of Economic Analysis and the latest update to its strategic plan for improving the accuracy, reliability, and relevance of the national, regional, and international accounts are available on BEA's Web site at <www.bea.doc.gov>. For information about the development and the implementation of the plan, see these SURVEY articles.

"Mid-Decade Strategic Review of BEA's Economic Accounts: Maintaining and Improving Their Performance" (February 1995)

"Mid-Decade Strategic Review of BEA's Economic Accounts: An Update" (April 1995)

"BEA's Mid-Decade Strategic Plan: A Progress Report" (June 1996)

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Gross Product by Industry for 1947–98" (June 2000) describes the most recent comprehensive revision of these estimates.

"Gross Domestic Product by Industry for 1997–99" (December 2000) describes the most recent annual revision of the these estimates.

Input-output accounts. "Benchmark Input-Output Accounts for the U.S. Economy, 1992" (November 1997) describes the preparation of the 1992 accounts and the concepts and methods that underlie the accounts.

"Annual Input-Output Accounts of the U.S. Economy" presents annual tables that update the 1992 benchmark accounts

For 1996 (January 2000)
For 1997 (January 2001)

Satellite accounts. These accounts extend the analytical capacity of the national accounts by focusing on one aspect of economic activity.

"Integrated Economic and Environmental Satellite Accounts" and "Accounting for Mineral Resources: Issues and BEA's Initial Estimates" (April 1994)

"A Satellite Account for Research and Development" (November 1994)

"U.S. Transportation Satellite Accounts"
For 1992 (April 1998)
For 1996 (May 2000)

"U.S. Travel and Tourism Satellite Accounts"
For 1992 (July 1998)
For 1996 and 1997 (July 2000)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITA's). *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITA's and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITA's.

"U.S. International Transactions, Revised Estimates" is a series of articles about the annual ITA revisions and the improvements in methodology; the latest article is published in the July 2001 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It also includes the following information.

The "Methodology for U.S. Direct Investment Abroad," which is also available in *U.S. Direct Investment Abroad: 1994 Benchmark Survey, Final Results* (1998)

"A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 SURVEY

"A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 SURVEY

In addition, the updated methodology for foreign direct investment in the United States is available in *Foreign Direct Investment in the United States: Final Results From the 1997 Benchmark Survey* (2001)

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for States and for local areas.

"Comprehensive Revision of State Personal Income for 1969–99" (June 2000) summarizes the changes in the methodology that is used to prepare the estimates. The detailed methodology is available on the CD–ROM *State Personal Income, 1929–99.*

"Comprehensive Revision of Local Area Personal Income for 1969–98" (July 2000) summarizes the changes in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the CD–ROM *Regional Economic Information System, 1969–99.*

Gross state product. "Comprehensive Revision of Gross State Product by Industry, 1977–94" (June 1997 SURVEY) summarizes the sources and the methods that are used to prepare the estimates. "Gross State Product by Industry, 1977–98" (October 2000) describes the most recent comprehensive revision of these estimates.

Availability

Most of the items listed here are available on our Web site at <www.bea.doc.gov>; in particular, look under Methodologies. Our online *Catalog of Products* provides descriptions of both our printed and electronic publications. The *Catalog* also includes links to compressed files of our diskette products that can be downloaded for free.

For specific information about the availability of our most recently released estimates and products, see "Getting BEA's Estimates" on the inside back cover.

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Schedule of Upcoming BEA News Releases

U.S. International Transactions, 2nd quarter 2001	Sept. 12	8:30 a.m.
U.S. International Trade in Goods and Services, July 2001*	Sept. 19	8:30 a.m.
State Per Capita Personal Income, 2000 (revised)	Sept. 24	9:00 a.m.
Gross Domestic Product, 2nd quarter 2001 (final) and Corporate Profits, 2nd quarter 2001 (revised)	Sept. 28	8:30 a.m.
Personal Income and Outlays, August 2001	Oct. 1	8:30 a.m.
U.S. International Trade in Goods and Services, August 2001*	Oct. 19	8:30 a.m.
State Personal Income, 2nd quarter 2001	Oct. 24	9:00 a.m.
Gross Domestic Product, 3rd quarter 2001 (advance)	Oct. 31	8:30 a.m.
Personal Income and Outlays, September 2001	Nov. 1	8:30 a.m.
U.S. International Trade in Goods and Services, September 2001*	Nov. 20	8:30 a.m.
Gross Domestic Product, 3rd quarter 2001 (preliminary) and Corporate Profits, 3rd quarter 2001 (preliminary)	Nov. 30	8:30 a.m.
Personal Income and Outlays, October 2001	Dec. 3	8:30 a.m.
U.S. International Transactions, 3rd quarter 2001	Dec. 12	8:30 a.m.
U.S. International Trade in Goods and Services, October 2001*	Dec. 19	8:30 a.m.
Gross Domestic Product, 3rd quarter 2001 (final) and Corporate Profits, 3rd quarter 2001 (revised)	Dec. 21	8:30 a.m.
Personal Income and Outlays, November 2001	Dec. 21	10:00 a.m.

* Joint release by the Bureau of the Census and the Bureau of Economic Analysis (BEA)
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