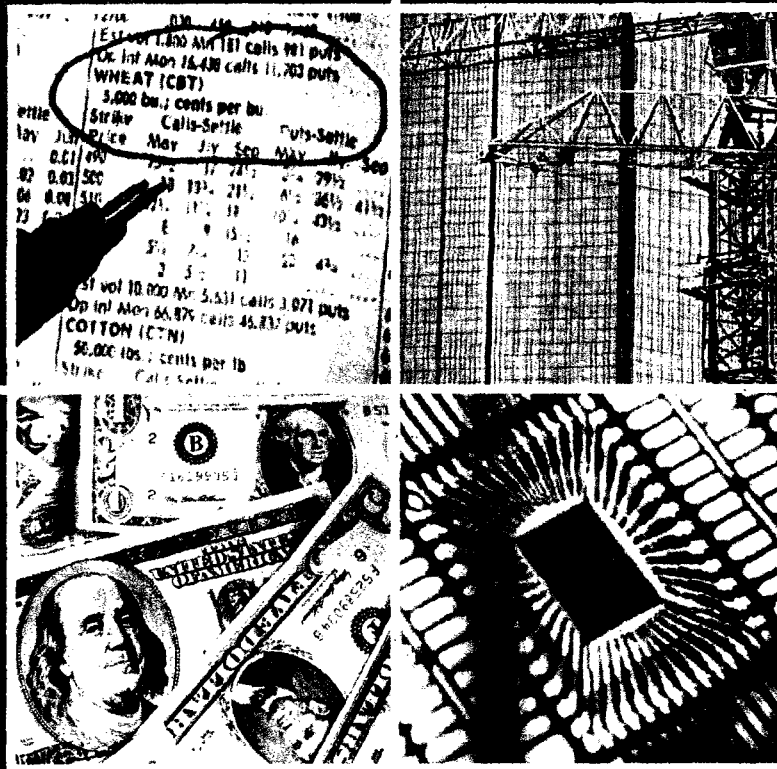


# SURVEY OF CURRENT BUS



In This Issue . . .

Motor Vehicles, 2000

State Personal Income, 2000:III

U.S. DEPARTMENT OF COMMERCE  
ECONOMICS AND STATISTICS ADMINISTRATION  
BUREAU OF ECONOMIC ANALYSIS



# SURVEY OF CURRENT BUSINESS

February 2001 • Volume 81 • Number 2

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# TABLE OF CONTENTS

## *Regular features*

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### Business Situation

Growth in U.S. economic activity continued to slow in the fourth quarter of 2000, while inflation remained moderate. Real GDP increased 1.4 percent after increasing 2.2 percent in the third quarter and 5.6 percent in the second. The prices of gross domestic purchases increased 1.9 percent after increasing 2.0 percent in the third quarter and 2.1 percent in the second.

### Motor Vehicles, 2000

Sales of motor vehicles weakened as the year progressed, but for the year 2000, they increased 2.4 percent to a record 17.8 million units. Sales of both cars and trucks increased, but at much slower rates than in 1999. Sales of both cars and trucks peaked in the first quarter, but by the fourth quarter, they were at their lowest levels in 2 years.

### 14 State Personal Income, Third Quarter 2000

Personal income in the Nation increased 1.3 percent in the third quarter of 2000 after increasing 1.7 percent in the second quarter. In the third quarter, personal income grew the fastest in North Dakota, Nebraska, Iowa, South Dakota, and Kansas; growth in these States was boosted by substantial Federal Government farm subsidy payments. Personal income grew the slowest in Vermont, New Jersey, Pennsylvania, and West Virginia.

— Continued on the next page —

## *Reports and statistical presentations*

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### D-1 BEA Current and Historical Data

#### National Estimates

- D-2 Selected NIPA Tables
- D-29 Other NIPA and NIPA-Related Tables
- D-38 Historical Measures
- D-41 Domestic Perspectives
- D-43 Charts

#### International Estimates

- D-51 Transactions Tables
- D-57 Investment Tables
- D-62 International Perspectives
- D-64 Charts

#### Regional Estimates

- D-65 State and Regional Tables
- D-69 Local Area Table
- D-71 Charts

#### Appendixes

- D-73 Additional Information About the NIPA Estimates
- D-75 Suggested Reading

Inside back cover: Getting BEA's Estimates

Back cover: Schedule of Upcoming BEA News Releases

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### LOOKING AHEAD

**Trends in Personal Consumption Expenditures.** An article discussing trends and cyclical developments in personal consumption expenditures for 1959–2000 is scheduled to be published in a forthcoming issue of the *SURVEY*.

# BUSINESS SITUATION

THE pace of economic activity slowed again in the fourth quarter of 2000, according to the "advance" estimates of the national income and product accounts (NIPA's).

This article was prepared by Daniel Larkins, Larry R. Moran, and Ralph W. Morris.

- Real gross domestic product (GDP)—a measure of domestic production of goods and services—increased 1.4 percent after increasing 2.2 percent in the third quarter and 5.6 percent in the second (table 1 and chart 1).<sup>1</sup>

1. Quarterly estimates in the NIPA's are expressed at seasonally adjusted annual rates. Quarter-to-quarter dollar changes are the differences between the published estimates. Quarter-to-quarter percent changes are annualized and are calculated from unrounded data unless otherwise specified.

Real estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters; real estimates are expressed both as index numbers (1996=100) and as chained (1996) dollars. Price indexes (1996=100) are also calculated using a chain-type Fisher formula.

Table 1.—Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

	Billions of chained (1996) dollars						Percent change from preceding period					
	Change from preceding period						2000					
	1999	2000	2000				1999	2000	I	II	III	IV
<b>Gross domestic product</b>	<b>360.1</b>	<b>444.6</b>	<b>107.7</b>	<b>127.1</b>	<b>50.6</b>	<b>32.0</b>	<b>4.2</b>	<b>5.0</b>	<b>4.8</b>	<b>5.6</b>	<b>2.2</b>	<b>1.4</b>
Less: Exports of goods and services .....	29.4	94.9	16.4	37.0	37.0	-12.6	2.9	9.2	6.3	14.3	13.9	-4.3
Plus: Imports of goods and services .....	130.7	185.1	40.8	63.5	61.2	2.0	10.7	13.7	12.0	18.6	17.0	.5
<b>Equals: Gross domestic purchases</b>	<b>451.2</b>	<b>524.7</b>	<b>129.5</b>	<b>150.7</b>	<b>71.7</b>	<b>45.4</b>	<b>5.2</b>	<b>5.7</b>	<b>5.6</b>	<b>6.5</b>	<b>3.0</b>	<b>1.9</b>
Less: Change in private inventories .....	-34.9	18.4	-44.3	42.0	-6.1	-5.4						
Nonfarm .....	-33.8	13.9	-40.0	39.3	-4.9	-5.0						
Farm .....	-1.2	4.9	-4.3	2.6	-1.2	-3						
<b>Equals: Final sales to domestic purchasers</b>	<b>483.1</b>	<b>503.4</b>	<b>169.5</b>	<b>110.6</b>	<b>76.8</b>	<b>49.7</b>	<b>5.6</b>	<b>5.5</b>	<b>7.5</b>	<b>4.7</b>	<b>3.2</b>	<b>2.1</b>
Personal consumption expenditures .....	300.1	315.8	112.5	47.1	69.2	44.8	5.3	5.3	7.6	3.1	4.5	2.9
Durable goods .....	90.5	78.1	46.4	-11.5	16.5	-7.7	12.4	9.6	23.6	-5.0	7.6	-3.4
Nondurable goods .....	94.6	89.3	26.7	16.3	21.5	3.7	5.6	5.0	6.0	3.6	4.7	.8
Services .....	121.4	153.8	44.2	39.5	32.6	46.0	3.7	4.5	5.2	4.6	3.7	5.3
Private fixed investment .....	136.1	149.5	64.3	46.7	13.7	-7.6	9.2	9.2	16.4	11.2	3.1	-1.7
Nonresidential .....	115.0	157.2	63.5	47.2	26.3	-5.2	10.1	12.5	21.0	14.6	7.7	-1.5
Structures .....	-3.8	23.5	13.4	3.0	9.6	6.5	-1.4	9.1	22.3	4.4	14.6	9.3
Equipment and software .....	124.1	136.4	50.3	46.2	15.8	-13.8	14.1	13.6	20.6	17.9	5.6	-4.7
Residential .....	22.2	-1.7	2.9	1.2	-10.3	-2.3	6.4	-5	3.2	1.3	-10.6	-2.5
Government consumption expenditures and gross investment .....	49.7	43.1	-4.4	18.6	-5.5	11.4	3.3	2.8	-1.1	4.8	-1.4	2.9
Federal .....	13.2	8.3	-21.0	21.7	-13.0	6.1	2.5	1.5	-14.2	17.2	-9.0	4.6
National defense .....	6.8	8	-19.4	13.6	-8.9	8.5	2.0	2	-19.8	16.9	-9.7	10.2
Nondefense .....	6.3	7.4	-1.7	8.2	-4.2	-2.3	3.4	3.8	-3.3	17.8	-7.9	-4.5
State and local .....	36.4	34.7	16.2	-2.8	7.3	5.2	3.8	3.5	6.6	-1.1	2.9	2.1
<b>Addendum: Final sales of domestic product</b>	<b>391.7</b>	<b>423.5</b>	<b>147.5</b>	<b>87.3</b>	<b>55.6</b>	<b>36.4</b>	<b>4.6</b>	<b>4.8</b>	<b>6.7</b>	<b>3.9</b>	<b>2.4</b>	<b>1.6</b>

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates usually are not additive. Chained (1996) dollar levels and residuals, which measure the extent of nonadditivity in each table, are shown in NIPA tables 1.2, 1.4, and 1.6. Percent changes are calculated from unrounded data. Percent changes in major aggregates are shown in NIPA table S.1. (See "Selected NIPA Tables," which begins on page D-2 in this issue.)

- Gross domestic purchases—a measure of domestic demand for goods and services regardless of where they were produced—increased 1.9 percent after increasing 3.0 percent in the third quarter and 6.5 percent in the second.

- Growth of real disposable personal income also slowed, to 0.5 percent from 2.6 percent in the third quarter and 3.7 percent in the second; Federal farm subsidies boosted income growth in the third quarter and reduced it in the fourth.

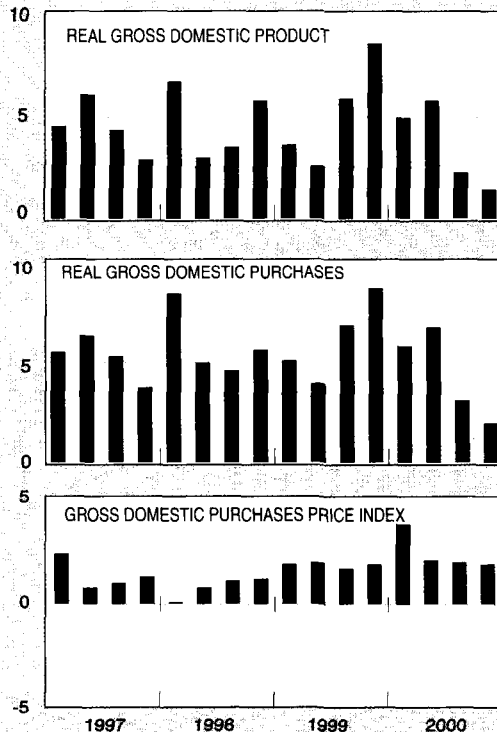
Inflation remained moderate. The price index for gross domestic purchases increased 1.9 percent in the fourth quarter, about the same as in the two preceding quarters.

The smaller fourth-quarter increase in domes-

CHART 1

## Selected Measures: Change From Preceding Quarter

Percent



Note.—Percent change at annual rate from preceding quarter, based on seasonally adjusted estimates.

U.S. Bureau of Economic Analysis

tic production than in domestic demand mainly reflected a decrease in exports; a small increase in imports also played a role.<sup>2</sup>

The increase in domestic demand reflected increases in consumer spending (mainly for services) and government spending (table 2). These increases were partly offset by decreases in nonresidential fixed investment, private inventory invest-

ment, and residential investment.<sup>3</sup>

The fourth-quarter deceleration in domestic demand, to 1.9 percent from 3.0 percent, reflected downturns in nonresidential investment and consumer spending for goods. These drags on demand growth were partly offset by an upturn in Federal Government spending and a step-up in consumer spending for services.

2. Exports are included in the production measure (GDP) but not in the demand measure (gross domestic purchases); imports are included in the demand measure but not in the production measure.

3. In the NIPAs, consumer spending is shown as personal consumption expenditures, government spending is shown as government consumption expenditures and gross investment, and inventory investment is shown as change in private inventories.

### Advance GDP Estimate for the Fourth Quarter of 2000 : Source Data and Assumptions

The "advance" GDP estimate for the fourth quarter is based on preliminary and incomplete source data; as more and better data become available, the estimate will be revised. The advance estimate is based on the following major source data. (The number of months for which data were available is shown in parentheses.)

*Personal consumption expenditures:* Sales of retail stores (3) and unit auto and truck sales (3);

*Nonresidential fixed investment:* Unit auto and truck sales (3), construction put in place (2), manufacturers' shipments of machinery and equipment other than aircraft (3), shipments of civilian aircraft (2), and exports and imports of machinery and equipment (2);

*Residential investment:* Construction put in place (2) and single-family housing starts (3);

*Change in private inventories:* Manufacturing and trade

inventories (2) and unit auto and truck inventories (3);

*Net exports of goods and services:* Exports and imports of goods and services (2);

*Government consumption expenditures and gross investment:* Some Federal outlays were available for 3 months, others, for 2 months; State and local construction put in place (2); State and local employment (3); and the employment cost index for the quarter;

*GDP prices:* Consumer price index (3), producer price index (3), U.S. import and export price indexes (3), and values and quantities of petroleum imports (2).

BEA made assumptions for source data that were not available. Table A shows the assumptions for key series; a more comprehensive list is available from BEA's Web site at <www.bea.doc.gov> and from STAT-USA's Web site at <www.stat-usa.gov>.

Table A.—Summary of Major Data Assumptions for Advance Estimates, 2000:IV

[Billions of dollars, seasonally adjusted at annual rates]

	2000					
	July	August	September	October	November	December <sup>1</sup>
Fixed investment:						
Nonresidential structures:						
Buildings, utilities, and farm:						
Value of new nonresidential construction put in place .....	216.0	219.5	222.7	224.7	227.5	222.0
Equipment and software:						
Manufacturers' shipments of complete civilian aircraft .....	38.3	43.6	39.1	34.9	34.2	26.7
Residential structures:						
Value of new residential construction put in place:						
1-unit structures .....	227.9	227.1	225.9	225.6	226.2	228.3
2-or-more-unit structures .....	26.5	26.8	26.6	27.9	28.7	29.1
Change in private inventories, nonfarm:						
Change in inventories for manufacturing and trade (except nonmerchant wholesalers) for industries other than motor vehicles and equipment in trade	64.9	67.0	28.7	80.1	52.9	37.6
Net exports: <sup>2</sup>						
Exports of goods:						
U.S. exports of goods, balance-of-payments basis .....	781.2	815.7	814.0	796.2	788.0	796.6
Excluding nonmonetary gold .....	778.5	811.8	807.9	790.5	781.3	789.4
Imports of goods:						
U.S. imports of goods, balance-of-payments basis .....	1,243.4	1,255.9	1,286.0	1,274.8	1,256.0	1,258.7
Excluding nonmonetary gold .....	1,241.0	1,252.6	1,279.0	1,268.4	1,248.9	1,251.5
Net exports of goods (exports less imports) .....	-462.3	-440.2	-471.9	-478.7	-468.0	-462.2
Excluding nonmonetary gold .....	-462.5	-440.8	-471.1	-477.9	-467.6	-462.2
Government consumption expenditures and gross investment:						
State and local:						
Structures:						
Value of new construction put in place .....	161.7	170.3	174.9	172.0	169.8	170.6

1. Assumed.

2. Nonmonetary gold is included in balance-of-payments-basis exports and imports but is not used directly in the estimation of NIPA exports and imports.

*Motor vehicles.*—Real motor vehicle output decreased 24.4 percent in the fourth quarter after decreasing 16.9 percent in the third (table 3).<sup>4</sup> Auto output decreased for the fourth consecutive quarter, and truck output decreased for the second consecutive quarter. Final sales of motor vehicles to domestic purchasers decreased after increasing slightly.

Purchases of motor vehicles by consumers decreased 15.0 percent. Several factors were less favorable to consumer spending than in the third quarter, including the slowdown in real income and a drop in consumer confidence (as measured by the Index of Consumer Sentiment prepared by the University of Michigan's Survey Research Center) to its lowest level in 2 years. The unemployment rate remained low, at 4.0 percent.

Motor-vehicle prices decreased as manufacturers responded to weakening consumer sales by extending rebates and below-market financing to a broader selection of auto and truck models. Interest rates on new-car loans made by commercial banks changed little.

Purchases of motor vehicles by businesses decreased considerably more than in the third quarter.

Imports of motor vehicles decreased after in-

**Table 2.—Contributions to Percent Change in Real Gross Domestic Product**

[Quarterly estimates seasonally adjusted at annual rates]

	1999	2000	2000			
			I	II	III	IV
Percent change at annual rate:						
Gross domestic product .....	4.2	5.0	4.8	5.6	2.2	1.4
Percentage points at annual rates:						
Personal consumption expenditures .....	3.52	3.57	5.03	2.14	2.99	1.92
Durable goods .....	.96	.77	1.79	-.42	.61	-.28
Nondurable goods .....	1.10	1.00	1.19	.74	.93	.16
Services .....	1.46	1.79	2.04	1.83	1.46	2.04
Gross private domestic investment .....	1.15	1.82	.92	3.66	.33	-.49
Fixed investment .....	1.53	1.58	2.68	1.93	.55	-.30
Nonresidential .....	1.26	1.60	2.54	1.87	1.02	-.20
Structures .....	-.05	.28	.63	.14	.44	.30
Equipment and software .....	1.30	1.32	1.91	1.73	.58	-.50
Residential .....	.27	-.02	.14	.06	-.47	-.10
Change in private inventories .....	-.37	.24	-1.76	1.73	-.22	-.18
Net exports of goods and services .....	-1.03	-.87	-.94	-1.00	-.90	-.56
Exports .....	.32	.98	.67	1.48	1.45	-.49
Goods .....	.30	.89	.46	1.37	1.54	-.50
Services .....	.02	.09	.21	.11	-.09	.01
Imports .....	-1.35	-1.85	-1.61	-2.48	-2.35	-.07
Goods .....	-1.32	-1.60	-1.28	-2.26	-1.90	.05
Services .....	-.04	-.24	-.33	-.22	-.44	-.13
Government consumption expenditures and gross investment .....	.59	.50	-.18	.85	-.24	.50
Federal .....	.16	.09	-.93	.97	-.57	.27
National defense .....	.08	.01	-.86	.60	-.38	.37
Nondefense .....	.08	.08	-.07	.37	-.18	-.10
State and local .....	.43	.40	.75	-.12	.33	.24

NOTE.—More detailed contributions to percent change in real gross domestic product are shown in NIPA table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 8.6.

**Table 3.—Motor Vehicle Output, Sales, and Inventory Investment**

[Seasonally adjusted at annual rates]

	Billions of chained (1996) dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter				2000			
	2000	2000							
	IV	I	II	III	IV	I	II	III	IV
<b>Output</b> .....	<b>316.1</b>	<b>0.3</b>	<b>-4.1</b>	<b>-16.1</b>	<b>-23.0</b>	<b>0.3</b>	<b>-4.5</b>	<b>-16.9</b>	<b>-24.4</b>
Autos .....	105.0	-2	-9.0	-3.4	-13.6	-.4	-24.8	-10.9	-38.5
Trucks .....	210.5	.4	4.7	-12.6	-9.4	.7	8.5	-19.9	-16.1
<b>Less: Exports</b> .....	<b>24.9</b>	<b>.5</b>	<b>.4</b>	<b>-1.1</b>	<b>-.4</b>	<b>8.0</b>	<b>5.9</b>	<b>-15.7</b>	<b>-6.7</b>
Autos .....	15.9	.1	.3	-.8	0	3.9	7.0	-17.2	.1
Trucks .....	9.0	.3	.1	-.3	-.4	15.1	4.0	-13.0	-17.0
<b>Plus: Imports</b> .....	<b>128.6</b>	<b>3.3</b>	<b>.1</b>	<b>6.7</b>	<b>-.4</b>	<b>11.7</b>	<b>.4</b>	<b>23.5</b>	<b>-1.2</b>
Autos .....	113.2	3.0	2.4	6.8	2.5	12.7	9.7	28.7	9.4
Trucks .....	15.5	.3	-2.2	-.1	-2.9	7.0	-36.6	-2.2	-48.9
<b>Equals: Gross domestic purchases</b> .....	<b>420.9</b>	<b>3.2</b>	<b>-4.4</b>	<b>-8.1</b>	<b>-22.7</b>	<b>2.8</b>	<b>-3.8</b>	<b>-6.9</b>	<b>-19.0</b>
Autos .....	203.7	2.8	-6.7	4.3	-10.8	5.4	-11.8	8.5	-18.7
Trucks .....	217.1	.3	2.3	-12.3	-11.9	.7	3.9	-18.9	-19.3
<b>Less: Change in private inventories</b> .....	<b>10.4</b>	<b>-16.4</b>	<b>16.7</b>	<b>-8.3</b>	<b>4.0</b>				
Autos .....	6.4	-4.3	1.9	6.6	-2.5				
Trucks .....	3.9	-11.2	13.3	-13.0	5.7				
<b>Equals: Final sales to domestic purchasers</b> .....	<b>410.1</b>	<b>20.5</b>	<b>-21.9</b>	<b>.7</b>	<b>-27.7</b>	<b>20.1</b>	<b>-17.8</b>	<b>.6</b>	<b>-22.6</b>
Autos .....	197.3	7.1	-8.7	-2.2	-8.4	14.2	-15.1	-4.1	-15.3
Trucks .....	212.8	13.4	-13.2	2.8	-18.7	25.5	-20.1	5.0	-28.6
<b>Addenda:</b>									
Personal consumption expenditures .....	259.3	17.4	-13.0	4.7	-10.7	29.5	-17.4	7.3	-15.0
Private fixed investment .....	137.8	4.4	-8.0	-4.4	-16.6	11.4	-17.8	-10.6	-36.6
Gross government investment .....	13.0	-1.3	-.9	.4	.1	-31.6	-23.9	11.8	5.3

NOTE.—See note to table 1 for an explanation of chained (1996) dollars. Truck output includes new trucks only; auto output includes new cars and used cars. Chained (1996) dollar levels for motor vehicle output, auto and truck output, are in NIPA tables 1.4 and 8.9B, along with residuals, which measure the extent of nonadditivity in each table. Nonadditivity results from changes in

relative prices: The price of trucks rose relative to the price of autos in the second and third quarters and fell in the fourth. The nonadditivity is more pronounced for "real change in private inventories" largely because the "change" is derived from real stocks of inventories and reflects the nonadditivity in these much larger stock estimates.

creasing substantially. Exports decreased less than in the third quarter.

Motor vehicles inventories increased in the fourth quarter. The increase reflected a swing from liquidation to accumulation in truck inventories; accumulation of auto inventories slowed. The inventory-sales ratio for new domestic autos, which is calculated from units data, increased to 2.9 at the end of the fourth quarter from 2.5 at the end of the third; the traditional industry target is 2.4.

### Prices

The price index for gross domestic purchases increased 1.9 percent in the fourth quarter, about the same as in the third (table 4). Prices of gross domestic purchases less food and energy increased 1.6 percent, also about the same as in the third quarter (chart 2).

Prices of personal consumption expenditures (PCE) increased 2.2 percent after increasing 1.8

percent. Prices of food and of energy goods and services increased less than in the third quarter.<sup>5</sup> The deceleration in food prices reflected downturns and slowdowns in the prices of most food categories. The deceleration in energy prices reflected a slowdown in prices of electricity and gas and a downturn in prices of gasoline and oil. Prices of PCE less food and energy increased 2.0 percent after increasing 1.1 percent; the step-up was led by upturns in prices of "other services" (which includes brokerage and investment counseling), of clothing and shoes, and of motor vehicles and parts.

Prices of private nonresidential fixed investment decreased 0.2 percent after increasing 1.8 percent. The downturn partly reflected a downturn in software prices.

Prices of government consumption expenditures and gross investment increased 2.5 percent after increasing 2.9 percent. Prices paid by the Federal Government accounted for most of the slowdown.

The GDP price index increased 2.1 percent after increasing 1.6 percent. The GDP price index, unlike the price index for gross domestic purchases, includes the prices of exports and excludes the prices of imports. Export prices increased 0.6 percent after increasing 0.7 percent. Import prices edged down after a 3.8-percent increase; the downturn reflected a sharp slowdown in prices of

5. "Energy goods and services" consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 4.—Price Indexes**

(Percent change at annual rates; quarterly estimates based on seasonally adjusted index numbers (1996=100))

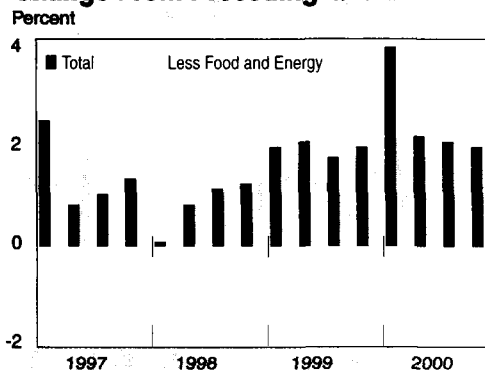
	1999	2000	2000			
			I	II	III	IV
<b>Gross domestic product</b> .....	1.5	2.1	3.3	2.4	1.6	2.1
Less: Exports of goods and services .....	-.4	1.7	1.9	1.9	.7	.6
Plus: Imports of goods and services .....	.6	4.0	5.6	.2	3.8	-.1
<b>Equals: Gross domestic purchases</b> .....	1.6	2.4	3.8	2.1	2.0	1.9
Less: Change in private inventories .....						
<b>Equals: Final sales to domestic purchasers</b> .....	1.6	2.4	3.8	2.1	2.0	1.9
Personal consumption expenditures .....	1.8	2.4	3.5	2.1	1.8	2.2
Durable goods .....	-2.4	-1.6	-2.0	-.6	-2.3	-.7
Nondurable goods .....	2.3	3.7	5.4	3.3	2.2	1.9
Services .....	2.4	2.6	3.7	2.0	2.5	2.9
Private fixed investment .....	-.1	1.2	2.6	1.9	2.0	.5
Nonresidential .....	-1.3	.5	1.8	1.6	1.8	-.2
Structures .....	2.3	3.9	4.7	3.7	5.0	4.6
Equipment and software .....	-2.5	-.5	.9	1.0	.8	-1.7
Residential .....	3.8	3.5	5.2	2.6	2.7	3.1
Government consumption expenditures and gross investment .....	2.6	3.8	6.4	2.7	2.9	2.5
Federal .....	2.6	3.1	7.7	.6	2.6	1.4
National defense .....	2.5	3.1	7.1	.8	2.9	1.4
Nondense .....	2.8	3.2	8.9	.4	2.1	1.3
State and local .....	2.7	4.1	5.7	3.8	3.1	3.0
<b>Addenda:</b>						
Gross domestic purchases:						
Food .....	1.9	2.3	2.3	2.3	3.5	1.8
Energy .....	4.2	18.8	37.7	11.2	11.1	8.4
Less food and energy .....	1.4	1.8	2.8	1.7	1.5	1.6
Personal consumption expenditures:						
Food .....	2.0	2.4	2.4	2.3	3.7	1.7
Energy goods and services <sup>1</sup> .....	3.9	17.8	35.1	13.0	8.6	7.0
Less food and energy .....	1.6	1.6	2.2	1.4	1.1	2.0

1. Consists of gasoline, fuel oil, and other energy goods, and of electricity and gas.

NOTE.—Percent changes in major aggregates are shown in NIPA table 8.1. Index numbers are shown in tables 7.1, 7.2, and 7.4.

**CHART 2**

### Gross Domestic Purchases Prices: Change From Preceding Quarter



Note.—Percent change at annual rate from preceding quarter; based on seasonally adjusted index numbers (1996=100).

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petroleum imports and a dip in the prices of non-petroleum imports.

**Personal income**

Real disposable personal income (DPI) slowed to a 0.5-percent increase in the fourth quarter after increasing 2.6 percent in the third (chart 3). The deceleration reflected a slowdown in current-dollar DPI—to a 2.6-percent increase from a 4.4-percent increase. The slowdown largely reflected the pattern of Federal farm subsidy payments authorized by the Agricultural Risk Protection Act of 2000; excluding these subsidies, current-dollar DPI increased 3.6 percent after increasing 3.5 percent.

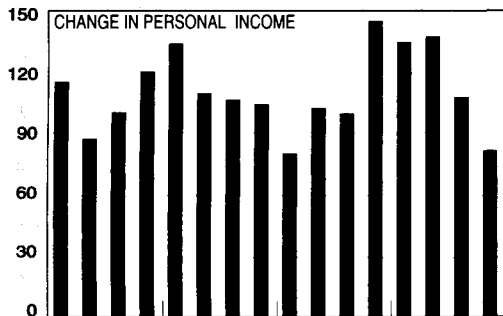
The personal saving rate (saving as a percentage of current-dollar DPI) continued its downtrend, reaching -0.8 percent in the fourth quarter, its lowest quarterly level since the beginning of the se-

ries in 1946. A negative saving rate indicates that outlays are being financed by the sale of assets or by borrowing. At the beginning of 1996, the saving rate was 5.1 percent. The decline since then has not been surprising in light of the large gains in household wealth and the increased willingness of consumers to finance outlays with debt. Despite the weakness in the stock market in the last year, the value of household holdings of corporate equities and mutual fund shares in late 2000 was more than double their level at the beginning of 1996. Increases in debt in the last four quarters for which

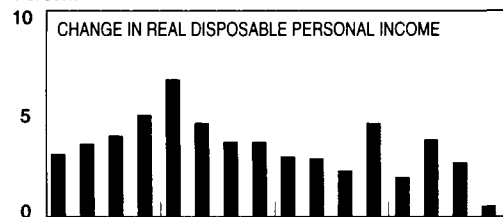
**CHART 3**

**Selected Personal Income and Saving Measures**

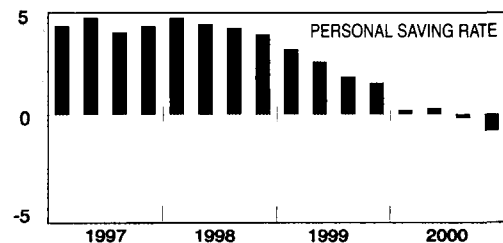
Billion \$



Percent



Percent



Note—Changes are from preceding quarter; based on seasonally adjusted annual rates.

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**Table 5.—Personal Income and Its Disposition**

[Billions of dollars; quarterly estimates seasonally adjusted at annual rates]

	Level		Change from preceding period					
	2000	2000	1999	2000	2000			
		IV			I	II	III	IV
Wage and salary disbursements .....	4,769.7	4,873.5	279.3	299.7	82.1	79.7	64.8	68.6
Private industries .....	4,008.7	4,104.8	247.6	263.1	66.7	69.5	59.5	65.3
Goods-producing industries .....	1,153.2	1,173.3	50.6	64.0	19.7	16.2	14.3	11.9
Manufacturing .....	816.0	826.7	25.8	33.6	7.7	10.3	8.3	5.3
Distributive industries .....	1,107.1	1,143.5	71.2	86.8	21.5	24.8	22.4	25.4
Service industries .....	1,748.5	1,788.0	125.7	112.5	25.4	28.6	22.9	27.9
Government .....	761.0	768.7	31.7	36.6	15.4	10.3	5.2	3.3
Other labor income .....	524.0	534.1	15.5	23.0	6.6	6.5	7.1	6.5
Proprietors' income with IVA and CCAAdj .....	710.5	713.8	42.8	47.0	4.3	15.6	15.3	-11.0
Farm .....	22.6	18.0	-1	-2.7	-12.6	2.4	10.2	-13.7
Nonfarm .....	687.9	695.8	43.0	49.7	16.9	13.3	5.0	2.7
Rental income of persons with CCAAdj .....	140.4	136.9	8.0	-3.0	-6	-4.8	-2.7	-1.2
Personal dividend income .....	396.6	407.2	19.2	26.3	6.7	5.7	7.1	7.5
Personal interest income .....	1,033.7	1,049.2	22.9	70.0	22.6	19.7	11.6	6.3
Transfer payments to persons .....	1,067.5	1,082.7	33.2	51.3	19.5	19.2	8.1	8.5
Less: Personal contributions for social insurance .....	360.7	367.7	22.3	22.2	7.5	5.4	4.3	4.6
<b>Personal income .....</b>	<b>8,281.7</b>	<b>8,429.8</b>	<b>398.6</b>	<b>492.1</b>	<b>133.5</b>	<b>136.3</b>	<b>106.9</b>	<b>80.8</b>
Less: Personal tax and nontax payments .....	1,291.9	1,343.1	81.1	139.9	42.0	37.9	30.9	35.0
<b>Equals: Disposable personal income .....</b>	<b>6,989.8</b>	<b>7,086.7</b>	<b>317.7</b>	<b>352.1</b>	<b>91.5</b>	<b>98.4</b>	<b>76.0</b>	<b>45.8</b>
Less: Personal outlays .....	6,999.8	7,144.4	435.4	509.7	181.5	88.7	110.4	89.7
<b>Equals: Personal saving .....</b>	<b>-10.0</b>	<b>-57.7</b>	<b>-117.8</b>	<b>-157.6</b>	<b>-90.0</b>	<b>9.6</b>	<b>-34.4</b>	<b>-43.9</b>
<b>Addenda: Special factors in personal income:</b>								
In wages and salaries:								
Federal pay raise .....		7.8			7.0	0	.8	0
Federal civilian retirement buyout payments .....		0			.1	0	-1	0
In farm proprietors' income:								
Federal subsidies <sup>1</sup> .....		2.9			-13.0	.4	13.0	-14.3
In rental income of persons with CCAAdj:								
Federal subsidies <sup>1</sup> .....		.7			-2.8	0	2.9	-3.1
In transfer payments to persons:								
Elimination of social security earnings test .....		0			0	9.2	-9.2	0
Social security retroactive payments .....		1.1			-1.2	0	.6	.5
Cost-of-living adjustments in Federal transfer programs .....		11.0			10.4	0	0	.2
In personal tax and nontax payments:								
Federal tax law changes .....		-5.8			-5.4	0	0	-4
Refunds and State tax law changes .....		-1.1			-3.1	1.9	-5	2.7

1. Payments authorized by the Agricultural Risk Protection Act of 2000.

NOTE.—Most dollar levels are in NIPA table 2.1.

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

data are available (1999:IV–2000:III) averaged 60 percent more than in 1996.

Personal income increased \$80.8 billion in the fourth quarter after increasing \$106.9 billion in the third (table 5). The slowdown was accounted for by a downturn in farm proprietors' income that reflected the pattern of the subsidy payments—a \$14.3 billion decrease after a \$13.0 billion increase. Excluding these subsidies, farm proprietors' income increased \$0.6 billion after decreasing \$2.8 billion.

The subsidy payments also affected rental income of persons, which decreased \$1.2 billion after decreasing \$2.7 billion. Excluding subsidy payments to owners of leased farmland (nonoperator landlords), rental income increased \$1.9 billion after decreasing \$5.6 billion.

Wage and salary disbursements increased \$68.6 billion after increasing \$64.8 billion. Disbursements in private service industries and in distributive industries increased more than in the third quarter, but disbursements in private goods-producing industries slowed (reflecting a slowdown in disbursements in manufacturing), as did disbursements in government.

Personal tax and nontax payments increased \$35.0 billion after increasing \$30.9 billion. The step-up largely reflected the quarterly pattern of State and local income taxes.


### The Year 2000

For the year 2000, the favorable news that real GDP posted its strongest increase in the current expansion (5.0 percent) was tempered by the sudden slowdown in economic growth in the third

and fourth quarters.<sup>6</sup> Also tempering the optimism was a deceleration in real DPI (up 2.8 percent after an increase of 3.2 percent) and a step-up in inflation as the price index for gross domestic purchases increased 2.4 percent after increasing 1.6 percent.<sup>7</sup>

PCE increased 5.3 percent in 2000 and contributed 3.6 percentage points to the growth of real GDP; half of the PCE increase was in services. Nonresidential fixed investment increased 12.5 percent and contributed 1.6 percentage points to real GDP growth; equipment and software accounted for most of the increase.

The 2.8-percent increase in real DPI reflected a larger increase in current-dollar DPI than in the implicit deflator for PCE. The increase in current-dollar DPI was largely accounted for by wage and salary disbursements, which increased \$299.7 billion (or 6.7 percent). Personal tax and nontax payments increased \$139.9 billion. The personal saving rate decreased to -0.1 percent from 2.2 percent.

The 2.4-percent increase in the price index for gross domestic purchases mainly reflected increases in prices paid by consumers and by governments. About half of the step-up in gross domestic purchases prices from a 1.6-percent increase in 1999 was attributable to energy prices; excluding food and energy, the index increased 1.8 percent after increasing 1.4 percent. 

6. The current expansion began in the second quarter of 1991.

7. The 2000 increases are calculated from annual levels for 1999 and 2000. From fourth-quarter 1999 to fourth-quarter 2000, real GDP increased 3.5 percent, real DPI increased 2.2 percent, and the price index for gross domestic purchases increased 2.5 percent.

# Motor Vehicles, 2000

By Ralph W. Morris

**S**ALES of new motor vehicles increased in 2000, but at a much slower pace than in 1999. Unit sales increased 2.4 percent, to a record 17.8 million, in 2000 after increasing 9.0 percent in 1999 (chart 1 and table 1).<sup>1</sup> Sales peaked at 19.1 million

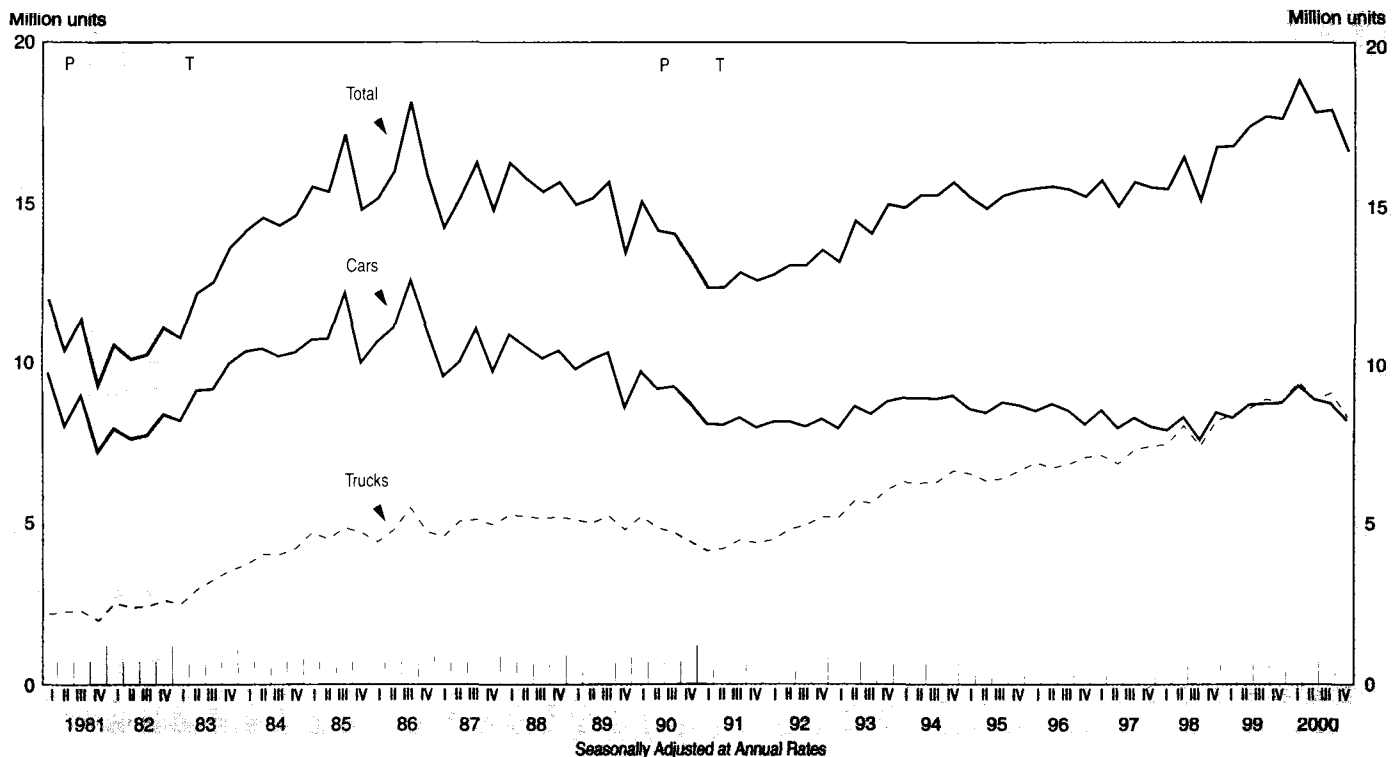
units (seasonally adjusted at annual rate) in the first quarter of 2000, but they weakened thereafter and fell to 16.6 million units by the fourth quarter.

The growth in sales in 2000 was tempered by general economic conditions that were favorable in the first half of the year but less so in the second half. Several factors specific to the motor vehicle industry helped to bolster sales in 2000. Manufacturers offered sales incentives, including rebates and below-market financing, to consumers throughout the year. Many of these incentives, particularly those offered in the second half of the

1. Sales of motor vehicles are sales of new cars and trucks. The data on unit sales, inventories, and production in this article are mainly from *Ward's Automotive Reports* and the American Automobile Manufacturers Association, Inc., and the data on prices are mainly from the Bureau of Economic Analysis (BEA). These data underlie the estimates of motor vehicle output in the national income and product accounts. The quarterly data for domestic and imported cars and light trucks are seasonally adjusted by BEA, using seasonal factors from the Federal Reserve Board; the quarterly data for "other" truck sales and for production are seasonally adjusted by BEA using seasonal factors from BEA.

**CHART 1**

## New Motor Vehicle Sales



Note.—Peak (P) indicates the end of business cycle expansion and the beginning of recession (shaded area). Trough (T) indicates the end of business cycle recession and the beginning of expansion. Business cycle peaks and troughs designated by the National Bureau of Economic Research, Inc.  
 Data: American Automobile Manufacturers Association, Inc. and *Ward's Automotive Reports*, seasonally adjusted by BEA.

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year, were more attractive than those offered in 1999, and they covered a broader selection of car and truck models.

Partly reflecting the effects of the sales incentives, motor vehicle prices declined in 2000. The consumer price index (CPI) for new cars changed little after decreasing 1.2 percent, and the CPI for new trucks decreased 3.9 percent after increasing 1.0 percent.

Financing for new cars remained attractive: The rates on new-car loans made by motor vehicle finance companies averaged 6.5 percent, down from 6.7 percent (chart 2). These low rates partly reflected the effect of the below-market rates offered by manufacturers through their financial subsidiaries. In addition, the average length to maturity of the new-car loans from the finance companies increased to 55.1 months from 52.7 months (longer term loans may facilitate sales to marginal buyers because monthly payments are reduced). In contrast, interest rates on new-car loans from commercial banks averaged 9.3 percent, up from 8.5 percent.

The combined sales of cars and light trucks increased to 17.2 million units in 2000; sales were above 15 million units for an unprecedented fifth consecutive year (chart 3).<sup>2</sup> Sales increased 2.9 percent in 2000 after increasing 8.5 percent in 1999. Sales jumped in the first quarter but weakened no-

ticeably in each of the following three quarters. More than two-thirds of the increase in 2000 was accounted for by sales of light trucks.

Sales of domestic cars and light trucks increased 0.7 percent after increasing 6.4 percent.<sup>3</sup> Sales of imported cars and light trucks increased 15.6 percent after increasing 22.6 percent; their share of total car and light-truck sales increased to 16.6 percent from 14.8 percent.

### New Cars

Sales of new cars increased 1.8 percent to 8.9 million units in 2000 after increasing 6.8 percent in 1999. By quarter, new-car sales increased sharply in the first quarter and then decreased in the second, third, and fourth quarters of 2000; in the fourth quarter, they were at their lowest level since the third quarter of 1998 (chart 4).

Sales of imported cars increased 18.0 percent after increasing 24.5 percent. Sales of cars from the Republic of Korea increased strongly; sales of cars from Japan and from Germany also increased. In

2. Light trucks have a gross vehicle weight of up to 10,000 pounds; these trucks include light conventional pickups, compact pickups, sport-utility vehicles, and passenger vans.

3. Sales of domestic vehicles consist of the sales in the United States of vehicles manufactured in North America—that is, in Canada, the United States, and Mexico. Sales of imported vehicles consist of vehicles manufactured outside North America and sold in the United States.

Table 1.—Selected Motor Vehicle Indicators

	1993	1994	1995	1996	1997	1998	1999	2000	Seasonally adjusted at annual rates				
									1999	2000			
									IV	I	II	III	IV
Thousands of units													
New motor vehicle sales .....	14,204	15,402	15,204	15,459	15,484	15,973	17,408	17,822	17,662	19,109	17,862	17,928	16,629
New-car sales .....	8,518	8,991	8,687	8,527	8,273	8,142	8,697	8,852	8,828	9,369	8,944	8,808	8,287
Domestic .....	6,734	7,255	7,178	7,254	6,906	6,764	6,982	6,829	6,972	7,333	6,926	6,798	6,259
Import .....	1,784	1,735	1,510	1,273	1,366	1,378	1,715	2,023	1,856	2,035	2,018	2,010	2,027
New-truck sales .....	5,686	6,411	6,517	6,932	7,211	7,831	8,711	8,970	8,834	9,741	8,918	9,120	8,372
Light .....	5,351	6,024	6,089	6,521	6,781	7,306	8,066	8,393	8,172	8,827	8,296	8,569	7,882
Domestic .....	4,985	5,628	5,694	6,089	6,214	6,662	7,303	7,551	7,336	7,986	7,433	7,743	7,044
Import .....	366	396	395	432	567	644	763	842	836	841	863	826	838
Other .....	336	388	429	411	430	525	645	577	662	643	623	552	489
United States car production .....	5,979	6,614	6,351	6,081	5,927	5,547	5,637	5,548	5,641	5,788	5,594	5,787	5,023
Domestic-car inventories <sup>1</sup> .....									1,331	1,275	1,299	1,423	1,504
Domestic-car inventory-sales ratio <sup>2</sup> .....									2.29	2.09	2.25	2.51	2.88
Dollars													
Average expenditure per new car <sup>3</sup> .....	16,871	17,903	17,959	18,777	19,531	20,364	20,658	20,356	20,759	20,343	20,305	20,244	20,532
Domestic .....	15,976	16,930	16,864	17,468	17,907	18,479	18,630	18,685	18,635	18,846	18,698	18,588	18,606
Import .....	20,261	21,989	23,202	26,205	27,722	29,614	28,931	25,971	28,737	25,739	25,818	25,844	26,481

1. End of quarter, not at annual rate.

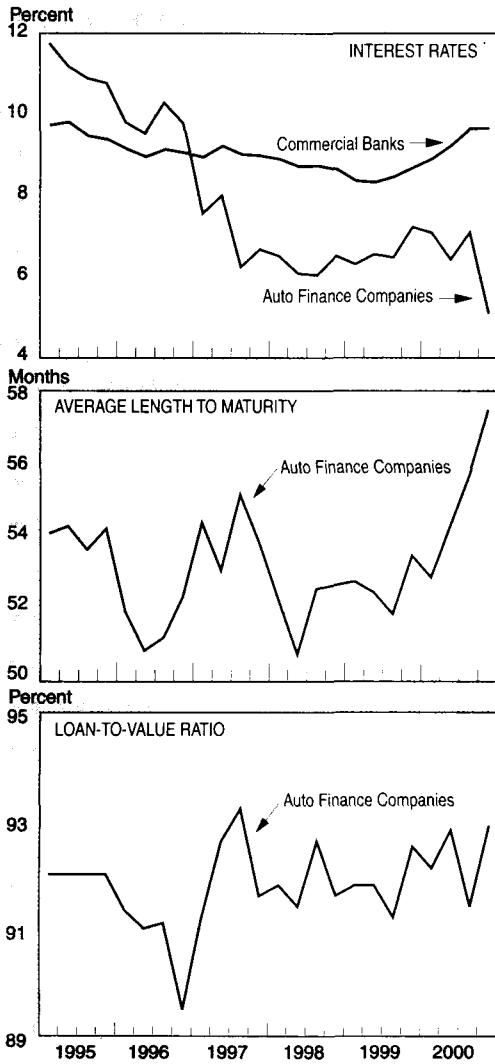
2. Ratio of end-of-quarter inventories to average monthly sales for the quarter.

3. BEA estimate, using average base price and adjustments for options, transportation charges, taxes, discounts, and rebates for each model, weighted by that model's share of sales; not at annual rate.

Source: American Automobile Manufacturers Association, Inc., and *Ward's Automotive Reports*; data are seasonally adjusted by BEA.

**CHART 2**

**Finance Terms on 48-Month New Car Installment Loans**



1. Most common interest rates (annual percentage rate) at reporting institutions. Data: Federal Reserve Board.

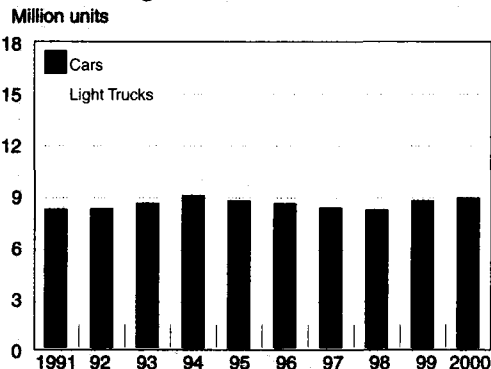
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contrast, sales of domestic cars decreased 2.2 percent.

Sales of small cars increased 18.1 percent to 2.5 million units, and their share of total car sales increased to 28.1 percent from 23.2 percent (chart 5). Sales of both small domestic cars and small imported cars increased considerably. The increase in sales of small cars contrasts with the generally weak sales of larger cars and may partly reflect the effect of rising fuel costs; gasoline prices increased 26.6 percent in 2000 and 8.5 percent in 1999 after decreasing in the 2 preceding years.

**CHART 3**

**Car and Light Truck Sales**

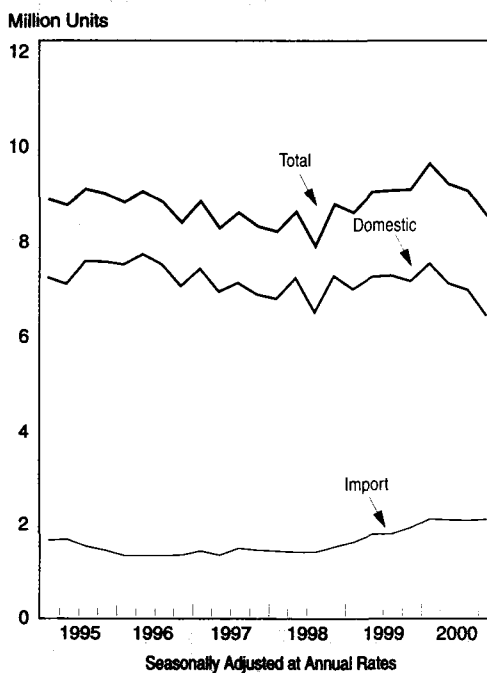


Note—Light trucks have a gross vehicle weight up to 10,000 pounds; these trucks include conventional pickups, compact pickups, and passenger vans. Data: American Automobile Manufacturers Association, Inc. and Ward's Automotive Reports, seasonally adjusted by BEA.

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**CHART 4**

**Retail Sales of New Cars**



Data: American Automobile Manufacturers Association, Inc. and Ward's Automotive Reports, seasonally adjusted by BEA.

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Sales of middle-sized cars decreased to 4.2 million, and their market share decreased to 47.8 percent from 52.7 percent. Sales of large cars decreased to 0.6 million, and their market share decreased to 7.1 percent from 7.6 percent. Sales of luxury cars increased to 1.5 million, and their mar-

ket share increased to 17.1 percent from 16.5 percent.

The average expenditure per new car decreased 1.5 percent to \$20,356 in 2000 (table 1).<sup>4</sup> The decrease was more than accounted for by a 10.2-percent drop in the average expenditure for imported cars; the drop was partly attributable to a shift in the composition of imported-car sales from luxury cars to small cars and to middle-sized cars. For domestic cars, the average expenditure per new car increased 0.3 percent; the modest increase partly reflected increases in sales of models equipped with extra features, such as keyless remote entry, compact disk players, and side air bags.

Car production in the United States decreased to 5.5 million units in 2000. Production had increased in 1999 after declining for 4 consecutive years.

Inventories of new domestic cars were 1.5 million units at the end of 2000, up from 1.3 million

4. BEA derives the average expenditure per new car by using data mainly from the Automobile Invoice Service and from the Bureau of Labor Statistics; the measure consists of the average base price and adjustments for options, transportation charges, taxes, discounts, and rebates for each model, weighted by that model's share of sales. Movements in the average expenditure differ from movements in the new-car component of the CPI for at least two reasons: First, the average expenditure, unlike the CPI, reflects changes in the mix of models and options sold and includes cars sold to businesses and to governments as well as cars sold to consumers; and second, because the CPI, unlike the average expenditure, is adjusted to remove the influence of quality change on prices.

#### Data Availability

BEA prepares seasonally adjusted monthly estimates of auto and truck unit sales, of auto unit production, and unit inventories. These estimates are available on BEA's Web site at <[www.bea.doc.gov](http://www.bea.doc.gov)>; click on "GDP and related data," and then look under "Supplementary estimates," and then click on "Unit motor vehicle estimates."

These estimates are available monthly in printout or on diskette by monthly subscription from BEA as follows:

"Motor Vehicle Output Printout Subscription" product number NLS-0251, price \$108.00; or

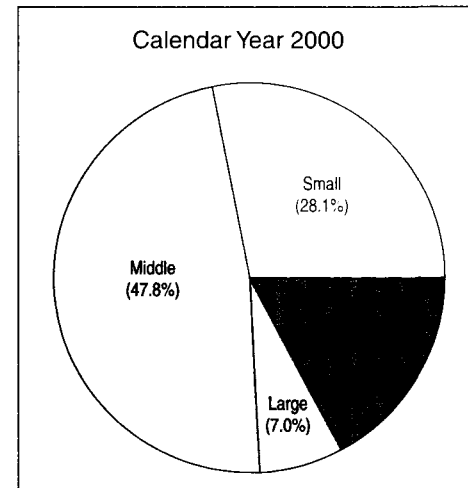
As part of the "NIPA Monthly Update Diskette Subscription"—product number NDS-0171, price \$204.00.

To order, call the BEA Order Desk at 1-800-704-0415 (from outside the United States, call 202-606-9666).

In addition, the monthly motor vehicle estimates are available to subscribers to STAT-USA/Internet, a service of the U.S. Department of Commerce; for more information, visit STAT-USA's Web site at <[www.stat-usa.gov](http://www.stat-usa.gov)> or call 1-800-STAT-USA or 202-482-1986.

#### CHART 5

#### Share of New Car Sales by Size Class



Data: *Ward's Automotive Reports*  
U.S. Bureau of Economic Analysis

at the end of 1999. The inventory-sales ratio was 2.9 at the end of 2000; the traditional industry target is 2.4. Inventories of new domestic cars were drawn down during the first quarter of 2000 as sales jumped, but they increased in each quarter thereafter.

#### New Trucks

Sales of new trucks increased 3.0 percent to a record 9.0 million units in 2000 after increasing 11.2 percent in 1999. By quarter, new-truck sales jumped in the first quarter, decreased sharply in the second, and increased in the third; in the fourth quarter, sales dropped to their lowest level since the fourth quarter of 1998 (chart 6).

Sales of both light domestic trucks and light imported trucks increased, and sales of "other" trucks decreased.<sup>5</sup>

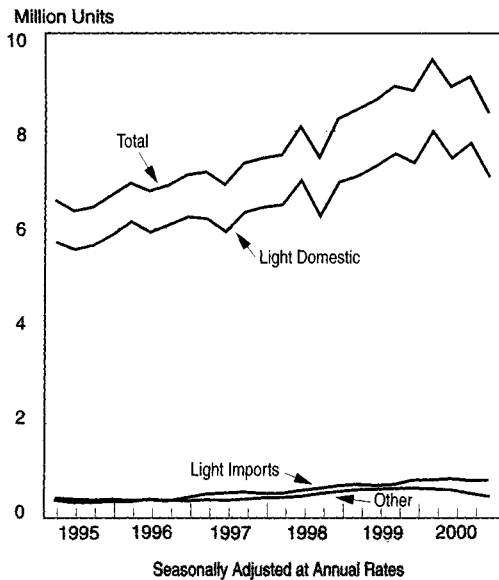
Sales of light trucks increased 4.1 percent in 2000 after increasing 10.4 percent in 1999. The increase in 2000 was mostly accounted for by sales of sport-utility vehicles.

Several recent trends in the composition of light-truck sales continued in 2000. The market share of "upscale" models—which offer more power, luxury, and options than basic models—continued to increase; the sales of new models of small sport-utility vehicles—which blend the com-

5. "Other" trucks have a gross vehicle weight of over 10,000 pounds; these trucks range from medium-duty general delivery trucks to heavy-duty diesel tractor-trailers. Nearly all of these trucks are purchased by businesses.

**CHART 6**

**Retail Sales of New Trucks**



Note—Retail sales of domestic trucks are classified by gross vehicle weight as light (up to 10,000 pounds) and "other" (over 10,000 pounds). Imported trucks include imports by U.S. manufacturers.  
 Data: American Automobile Manufacturers Association, Inc. and *Ward's Automotive Reports*, seasonally adjusted by BEA.

U.S. Bureau of Economic Analysis

fort attributes of passenger cars and the carrying-capacities of sport-utility vehicles—have grown rapidly.

Sales of light domestic trucks increased 3.4 percent to 7.6 million units in 2000 after increasing 9.6 percent to 7.3 million units. The increase in 2000 was accounted for by sales of sport-utility vehicles; sales of vans and conventional pickup trucks were flat.

Sales of imported light trucks increased 10.4 percent to 0.8 million units, and their share of total light-truck sales increased to 10.0 percent. The increase was accounted for by sales of sport-utility vehicles and vans, almost all of which are imported from Japan and the Republic of Korea.

Sales of "other" trucks decreased 10.5 percent to 0.6 million units in 2000 after increasing strongly in 1998 and 1999. Sales were strong in the first half of the year but weakened in the second half.

## State Personal Income, Third Quarter 2000

By Duke Tran

The quarterly estimates of State personal income are prepared by the Regional Economic Measurement Division.

**I**N the third quarter of 2000, personal income grew the fastest in five Plains States—North Dakota, Nebraska, Iowa, South Dakota, and Kansas. The income growth in these States was boosted by substantial increases in farm proprietors' income that were due to the timing of Federal Government farm subsidy payments. Personal income grew the slowest in Vermont, New Jersey, Pennsylvania, and West Virginia (chart 1).

For the Nation, personal income increased 1.3 percent, or \$106.5 billion, the smallest growth rate since the third quarter of 1999.<sup>1</sup> Moreover, the third-quarter increase was boosted by a \$17.4 billion increase in Federal farm subsidy payments; excluding these payments, personal income would have increased 1.1 percent (table A).<sup>2</sup>

- The third-quarter growth rate represented a deceleration from the 1.7-percent growth rates in the first and second quarters of 2000.
- In 49 States and the District of Columbia, growth rates were above the 0.4-percent increase in prices for the Nation.

The deceleration in U.S. personal income reflected slower growth in all three major types of income: Net earnings, which grew 1.5 percent after growing 1.7 percent; dividends, interest, and rent, which grew 1.0 percent after growing 1.3 percent; and transfer payments which grew 0.8 percent after growing 1.8 percent. Net earnings accounted for 68 percent of personal income; dividends, interest, and rent accounted for 19 percent; and transfer payments accounted for 13 percent.<sup>3</sup>

The slowdown in net earnings reflected slower growth in wages and salaries. The slowdown in dividends, interest, and rent partly reflected

declines in rent. The slowdown in transfer payments reflected a return to normal trends after the second-quarter upward shift in benefit payments that resulted from the Senior Citizens' Freedom to Work Act of 2000, which eliminated the "retirement earnings test" and allowed social security beneficiaries to receive full benefits regardless of their earnings.

U.S. earnings by place of work grew 1.5 percent in the third quarter after growing 1.7 percent in the second. By industry, earnings growth slowed in all the major industry groups except farms and retail trade. The slowdown in earnings in government was partly accounted for by the departure of most of the temporary workers hired for Census 2000.

Earnings in farms grew 24.4 percent after growing 7.1 percent; the rapid acceleration mainly reflected substantial Federal subsidy payments in the third quarter after a very small increase in the second quarter. Earnings in retail trade grew 1.5 percent after growing 1.2 percent.

By region, personal income growth decelerated in all the regions except the Plains and New England. The decelerations mainly reflected slowdowns in transfer payments and in dividends, interest, and rent; in the Great Lakes and Mideast regions, net earnings also decelerated.

Table 1 at the end of this article presents the quarterly estimates of personal income for each State and region, beginning with the second quarter of 1997. Table 2 presents the quarterly estimates

1. In this article, percent changes from the preceding quarter are expressed at quarterly rates.

2. For the purpose of this article, the farm subsidy payments consist of payments made to farm proprietors, which is a component of earnings in farms, and payments made to owners of leased farm land (nonoperator farm landlords), which is a component of rental income of persons. These estimates differ from those in the national income and product accounts because of differences in the methodologies used to prepare the estimates and in the timing of the availability of source data.

3. Net earnings is calculated as earnings by place of work less personal contributions for social insurance plus an adjustment that converts these earnings to a place-of-residence basis. Earnings by place of work is the sum of wage and salary disbursements (payrolls), other labor income, and proprietors' income.

Net earnings is used to analyze changes in the composition of personal income; earnings by place of work is used to analyze changes in the industrial structure of earnings. Net earnings by industry is not available, because the source data used to adjust earnings to a place-of-residence basis are not available by industry and because personal contributions for social insurance are not estimated by industry. For the definitions of the components of earnings, see U.S. Department of Commerce, Bureau of Economic Analysis, *State Personal Income, 1929-97* (Washington, DC: U.S. Government Printing Office, 1999), or go to BEA's Web site at <[www.bea.doc.gov/bea/mp.htm](http://www.bea.doc.gov/bea/mp.htm)>, and look under "Regional programs" for "State Personal Income, 1929-97."



of personal income by major source and of earnings by industry, beginning with the first quarter of 1999.

*Fastest growing States.*—The five States with the fastest growth in personal income were North Dakota (3.8 percent), Nebraska (3.5 percent), Iowa (3.3 percent), South Dakota (3.2 percent), and Kansas (2.9 percent) (table B). The fast growth in these States was primarily accounted for by substantial increases in net earnings. Dividends, interest, and rent also contributed substantially to personal income growth in all five States, partly reflecting the timing of Federal subsidy payments to nonoperator farm landlords (which are included in rental income).

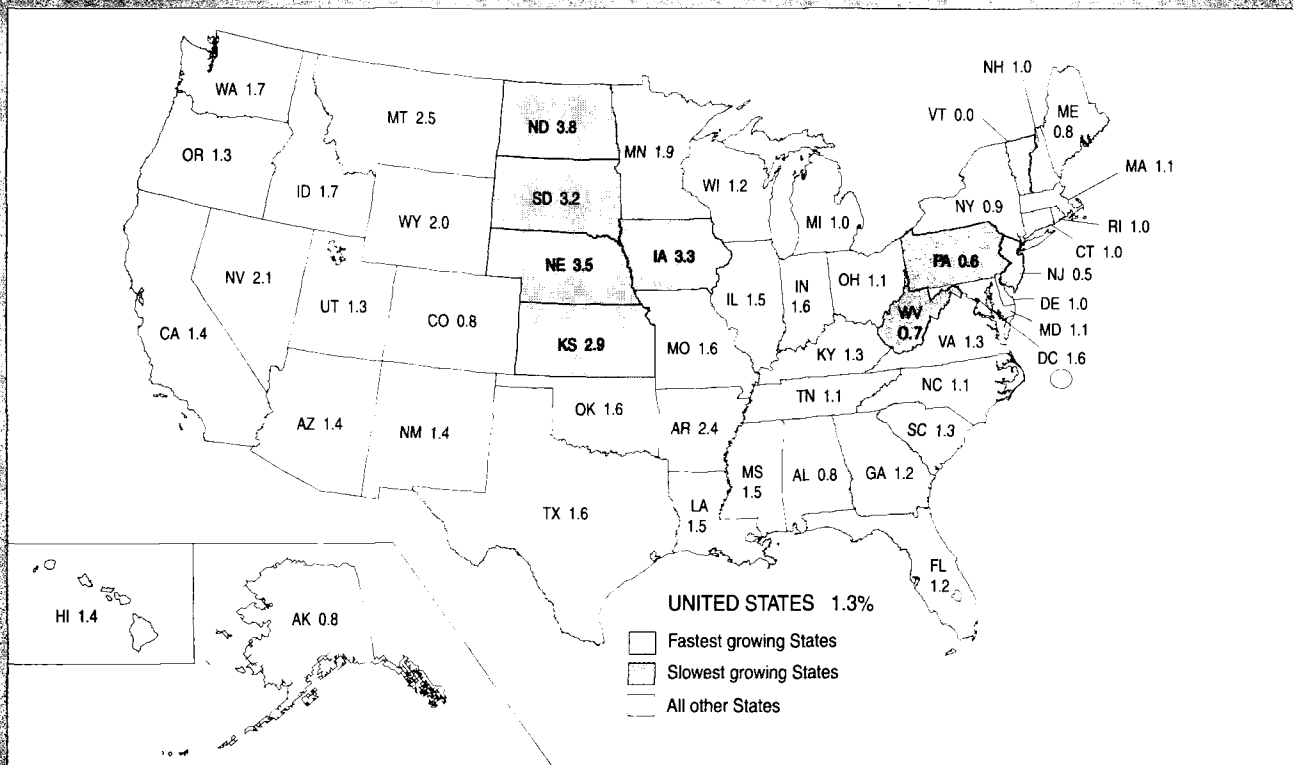
In all five States, the major contributor to the

earnings increases were earnings in farms, which were boosted by the subsidy payments (tables C and D). Excluding these payments, personal income growth would have been -0.2 percent in North Dakota (and ranked 50<sup>th</sup> among the States), 0.8 percent in Nebraska, 1.1 percent in Iowa, 0.8 percent in South Dakota, and 1.2 percent in Kansas.

In all five States, earnings in transportation and public utilities also contributed substantially to earnings growth. In all the States except South Dakota, services also contributed substantially. In addition, earnings in manufacturing contributed substantially to the growth in Iowa and Kansas, and earnings in government contributed to the growth in North Dakota.

CHART 1

Personal Income: Percent Change, 2000:II-2000:III



*Slowest growing States.*—The four States with the slowest growth in personal income were Vermont (unchanged), New Jersey (0.5 percent), Pennsylvania (0.6 percent), and West Virginia (0.7 percent). In these States, personal income growth slowed substantially from the second quarter and was below recent trends.

In Vermont, the major contributor to the slow growth in earnings was manufacturing earnings, which declined 5.1 percent after increasing 10.5 percent. The third-quarter decline reflected a return to normal levels of earnings in the food and related products industries after unusually large bonus payments in the second quarter. In addition, declines in earnings in construction, in

farms, and in finance, insurance, and real estate contributed to the slow growth.

In New Jersey, the major contributor to the slow growth was a large decline in earnings in transportation and public utilities that partly reflected the effects of a strike in the communications industry; declines in earnings in government and in farms also contributed. In Pennsylvania, earnings declines in government, in construction, in mining, and in farms contributed substantially to the slow growth in earnings. In West Virginia, earnings declines in government, in construction, and in mining contributed substantially to the slow growth.


*Tables A–D, 1, and 2 follow.* 

Table A.—Personal Income by Component, by State and Region, 2000:II-2000:III

[Seasonally adjusted]

	Percent change <sup>1</sup>				Percent change in personal income <sup>1</sup>	Contribution to percent change in personal income (percentage points)			Dollar change (millions) <sup>3</sup>				Addenda	
	Personal income	Net earnings <sup>2</sup>	Dividends, interest, and rent	Transfer payments		Net earnings <sup>2</sup>	Dividends, interest, and rent	Transfer payments	Personal income	Net earnings <sup>2</sup>	Dividends, interest, and rent	Transfer payments	Dollar change in farm subsidies (millions) <sup>3</sup>	Percent change in personal income excluding farm subsidies
<b>United States</b> .....	<b>1.3</b>	<b>1.5</b>	<b>1.0</b>	<b>0.8</b>	<b>1.3</b>	<b>1.00</b>	<b>0.19</b>	<b>0.10</b>	<b>106,521</b>	<b>82,468</b>	<b>15,918</b>	<b>8,135</b>	<b>17,396</b>	<b>1.1</b>
<b>New England</b> .....	<b>1.0</b>	<b>1.1</b>	<b>.6</b>	<b>.7</b>	<b>1.0</b>	<b>.79</b>	<b>.11</b>	<b>.09</b>	<b>4,899</b>	<b>3,887</b>	<b>562</b>	<b>449</b>	<b>-14</b>	<b>1.0</b>
Connecticut .....	1.0	1.2	.4	.7	1.0	.32	.06	.08	1,312	1,114	87	112	-4	1.0
Maine .....	.8	.8	.8	.7	.8	.51	.15	.11	250	165	47	37	0	.8
Massachusetts .....	1.1	1.3	.7	.8	1.1	.91	.12	.09	2,639	2,147	277	214	-5	1.1
New Hampshire .....	1.0	1.0	1.0	.8	1.0	.73	.19	.08	400	293	76	31	0	1.0
Rhode Island .....	1.0	1.1	.8	.7	1.0	.69	.16	.11	293	213	48	33	-1	1.0
Vermont .....	0	-.4	.8	.9	0	-.27	.17	.13	4	-45	27	21	-5	.1
<b>Mideast</b> .....	<b>.8</b>	<b>.8</b>	<b>.7</b>	<b>.6</b>	<b>.8</b>	<b>.55</b>	<b>.13</b>	<b>.09</b>	<b>11,894</b>	<b>8,464</b>	<b>2,035</b>	<b>1,396</b>	<b>100</b>	<b>.8</b>
Delaware .....	1.0	1.1	.8	.9	1.0	.76	.16	.10	249	184	39	24	14	1.0
District of Columbia .....	1.6	2.2	.5	.2	1.6	1.46	.10	.02	339	313	22	5	0	1.6
Maryland .....	1.1	1.3	.6	.8	1.1	.95	.11	.08	2,009	1,680	189	139	35	1.1
New Jersey .....	.5	.4	.9	.5	.5	.30	.15	.06	1,578	931	470	177	-15	.5
New York .....	.9	.9	.7	.7	.9	.63	.12	.11	5,528	4,040	800	688	46	.8
Pennsylvania .....	.6	.6	.8	.6	.6	.37	.14	.10	2,193	1,316	516	362	20	.6
<b>Great Lakes</b> .....	<b>1.3</b>	<b>1.4</b>	<b>1.3</b>	<b>.8</b>	<b>1.3</b>	<b>.92</b>	<b>.27</b>	<b>.10</b>	<b>16,955</b>	<b>12,112</b>	<b>3,496</b>	<b>1,346</b>	<b>3,659</b>	<b>1.0</b>
Illinois .....	1.5	1.7	1.5	.8	1.5	1.15	.29	.08	6,034	4,546	1,161	327	1,698	1.1
Indiana .....	1.6	1.8	1.6	.7	1.6	1.22	.31	.10	2,632	1,979	498	155	779	1.1
Michigan .....	1.0	1.0	1.3	.9	1.0	.65	.25	.12	2,978	1,893	726	358	284	.9
Ohio .....	1.1	1.2	1.0	.8	1.1	.80	.21	.11	3,567	2,547	660	360	497	1.0
Wisconsin .....	1.2	1.1	1.4	.8	1.2	.76	.30	.10	1,744	1,148	450	145	401	.9
<b>Plains</b> .....	<b>2.4</b>	<b>2.9</b>	<b>1.9</b>	<b>.8</b>	<b>2.4</b>	<b>1.92</b>	<b>.39</b>	<b>.10</b>	<b>13,090</b>	<b>10,405</b>	<b>2,126</b>	<b>560</b>	<b>6,880</b>	<b>1.2</b>
Iowa .....	3.3	4.0	2.8	.7	3.3	2.61	.61	.10	2,551	2,006	469	76	1,727	1.1
Kansas .....	2.9	3.8	1.7	.5	2.9	2.54	.35	.06	2,192	1,886	259	46	1,280	1.2
Minnesota .....	1.9	2.1	1.7	1.0	1.9	1.44	.36	.10	2,976	2,258	561	158	981	1.3
Missouri .....	1.6	2.0	1.1	.8	1.6	1.29	.22	.12	2,486	1,962	341	183	519	1.3
Nebraska .....	3.5	4.4	2.3	.9	3.5	2.94	.48	.12	1,670	1,388	228	55	1,283	.8
North Dakota .....	3.8	4.6	3.8	.8	3.8	2.85	.87	.12	591	438	134	19	618	-.2
South Dakota .....	3.2	3.8	3.0	.8	3.2	2.40	.69	.11	623	467	134	22	471	.8
<b>Southeast</b> .....	<b>1.3</b>	<b>1.4</b>	<b>1.0</b>	<b>.9</b>	<b>1.3</b>	<b>.93</b>	<b>.20</b>	<b>.13</b>	<b>22,684</b>	<b>16,726</b>	<b>3,658</b>	<b>2,302</b>	<b>2,504</b>	<b>1.1</b>
Alabama .....	.8	.8	.8	.9	.8	.50	.14	.14	822	523	149	150	102	.7
Arkansas .....	2.4	3.1	1.7	.8	2.4	1.94	.34	.15	1,433	1,146	200	88	815	1.1
Florida .....	1.2	1.5	.9	.9	1.2	.87	.23	.13	5,401	3,831	995	575	21	1.2
Georgia .....	1.2	1.3	.9	.9	1.2	.97	.15	.09	2,758	2,201	344	213	154	1.1
Kentucky .....	1.3	1.5	1.1	.9	1.3	.96	.21	.16	1,284	923	206	155	124	1.2
Louisiana .....	1.5	1.9	1.1	.6	1.5	1.21	.20	.10	1,572	1,257	211	104	436	1.1
Mississippi .....	1.5	1.7	1.5	.9	1.5	1.11	.25	.16	908	661	150	97	417	.8
North Carolina .....	1.1	1.0	1.7	1.1	1.1	.66	.32	.15	2,401	1,402	675	324	148	1.1
South Carolina .....	1.3	1.5	1.0	1.1	1.3	.98	.18	.17	1,291	953	176	162	66	1.3
Tennessee .....	1.1	1.2	1.0	1.0	1.1	.80	.17	.15	1,636	1,173	243	220	153	1.0
Virginia .....	1.3	1.6	.6	.8	1.3	1.14	.11	.08	2,897	2,480	250	167	54	1.3
West Virginia .....	.7	.7	.8	.5	.7	.44	.15	.12	281	174	59	48	13	.7
<b>Southwest</b> .....	<b>1.6</b>	<b>1.8</b>	<b>1.0</b>	<b>.8</b>	<b>1.6</b>	<b>1.31</b>	<b>.17</b>	<b>.10</b>	<b>12,986</b>	<b>10,770</b>	<b>1,365</b>	<b>851</b>	<b>1,969</b>	<b>1.3</b>
Arizona .....	1.4	1.6	1.0	.8	1.4	1.10	.20	.10	1,813	1,420	263	129	147	1.3
New Mexico .....	1.4	1.5	1.1	1.0	1.4	1.00	.21	.16	553	403	87	63	74	1.2
Oklahoma .....	1.6	2.0	.8	.8	1.6	1.30	.15	.12	1,262	1,046	119	96	414	1.1
Texas .....	1.6	1.9	1.0	.9	1.6	1.38	.16	.10	9,359	7,899	897	563	1,334	1.4
<b>Rocky Mountain</b> .....	<b>1.2</b>	<b>1.2</b>	<b>1.4</b>	<b>.9</b>	<b>1.2</b>	<b>.85</b>	<b>.27</b>	<b>.09</b>	<b>3,128</b>	<b>2,202</b>	<b>699</b>	<b>227</b>	<b>1,012</b>	<b>.8</b>
Colorado .....	.8	.7	1.3	.8	.8	.50	.23	.06	1,115	706	320	89	321	.6
Idaho .....	1.7	1.7	1.9	1.1	1.7	1.18	.36	.14	519	365	112	42	239	.9
Montana .....	2.5	3.1	2.0	1.0	2.5	1.87	.49	.15	514	383	101	32	394	.6
Utah .....	1.3	1.5	1.1	.9	1.3	1.05	.20	.09	714	559	107	49	22	1.3
Wyoming .....	2.0	2.3	1.7	.9	2.0	1.43	.45	.11	266	191	60	14	37	1.7
<b>Far West</b> .....	<b>1.4</b>	<b>1.7</b>	<b>.7</b>	<b>.6</b>	<b>1.4</b>	<b>1.22</b>	<b>.13</b>	<b>.07</b>	<b>20,882</b>	<b>17,899</b>	<b>1,978</b>	<b>1,005</b>	<b>1,286</b>	<b>1.3</b>
Alaska .....	.8	.9	.9	.3	.8	.59	.17	.05	151	110	31	8	1	.8
California .....	1.4	1.7	.5	.5	1.4	1.22	.09	.06	14,632	13,044	993	596	770	1.3
Hawaii .....	1.4	1.9	.2	.6	1.4	1.27	.04	.07	472	433	14	24	9	1.4
Nevada .....	2.1	2.5	1.5	1.0	2.1	1.67	.33	.10	1,273	1,010	202	61	3	2.1
Oregon .....	1.3	1.4	1.3	1.0	1.3	.89	.29	.13	1,259	854	281	123	137	1.2
Washington .....	1.7	1.9	1.3	.9	1.7	1.33	.25	.10	3,097	2,448	457	192	367	1.5

1. Percent changes are expressed at quarterly rates.  
 2. Net earnings is earnings by place of work—the sum of wage and salary disbursements (payrolls), other labor income, and proprietors' income—less personal contributions for social insurance plus an adjustment to convert earnings by place of work to a place-of-residence basis.

3. Dollar changes are expressed at annual rates.  
 Note.—Estimates may not add to totals due to rounding.

Table B.—Personal Income for Selected States and United States

Rank <sup>1</sup>		Personal income: Percent change from previous quarter <sup>2</sup>				Percent change from 2000:II to 2000:III <sup>2</sup>				Percent of	
		1999		2000		Personal income	Net earnings	Dividends, interest, and rent	Transfer payments	U.S. personal income, 2000:III	Growth in U.S. personal income, 2000:II
		III	IV	I	II						
	<b>States with the fastest growth:</b>										
1	North Dakota .....	-1.6	6.8	-1.0	0.1	3.8	4.6	3.8	0.8	0.2	0.6
2	Nebraska .....	.1	5.6	-1.7	1.7	3.5	4.4	2.3	.9	.6	1.6
3	Iowa .....	.8	3.6	-1.3	2.4	3.3	4.0	2.8	.7	1.0	2.4
4	South Dakota .....	-2	5.4	-8	1.8	3.2	3.8	3.0	.8	.2	.6
5	Kansas .....	.8	4.3	-1.4	2.0	2.9	3.8	1.7	.5	.9	2.1
	<b>United States .....</b>	<b>1.3</b>	<b>1.9</b>	<b>1.7</b>	<b>1.7</b>	<b>1.3</b>	<b>1.5</b>	<b>1.0</b>	<b>.8</b>	<b>100</b>	<b>100</b>
	<b>States with the slowest growth:</b>										
47	West Virginia .....	1.1	1.1	.5	2.1	.7	.7	.8	.5	.5	.3
48	Pennsylvania .....	1.2	1.2	1.0	1.3	.6	.6	.8	.6	4.3	2.1
49	New Jersey .....	1.0	1.9	1.4	2.6	.5	.4	.9	.5	3.7	1.5
50	Vermont .....	1.2	1.4	1.6	2.8	0	-4	.8	.9	.2	0

1. Rankings are sorted based on percent change in 2000:III.  
 2. Percent changes are expressed at quarterly rates.

Table C.—Earnings by Place of Work: Percent Change by Industry Group, 2000:II-2000:III

[Seasonally adjusted]

	Percent change in earnings by place of work <sup>1</sup>	Private goods-producing industries				Private services-producing industries						
		Total <sup>2</sup>	Farms	Construction	Manufacturing	Total	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Government
<b>United States</b> .....	<b>1.5</b>	<b>1.7</b>	<b>24.4</b>	<b>0.9</b>	<b>1.0</b>	<b>1.6</b>	<b>3.5</b>	<b>1.1</b>	<b>1.5</b>	<b>0.8</b>	<b>1.5</b>	<b>0.7</b>
<b>New England</b> .....	<b>1.1</b>	<b>.8</b>	<b>-8.8</b>	<b>.1</b>	<b>1.1</b>	<b>1.5</b>	<b>3.7</b>	<b>1.1</b>	<b>1.1</b>	<b>1.0</b>	<b>1.5</b>	<b>0</b>
Connecticut .....	1.1	.8	-9.9	-1.4	1.5	1.4	4.3	.6	.8	1.0	1.4	.5
Maine .....	.8	-.7	-7.7	.7	-1.3	1.5	5.2	1.8	1.2	.7	1.1	.4
Massachusetts .....	1.3	1.1	-4.5	.4	1.3	1.6	3.5	1.2	1.2	1.1	1.7	-.1
New Hampshire .....	1.0	1.9	1.3	-.1	2.6	1.0	1.8	.6	1.1	.3	1.0	-1.1
Rhode Island .....	1.0	1.9	-11.7	5.0	.9	1.2	2.9	.8	1.6	1.4	.8	-.7
Vermont .....	-.5	-4.5	-14.2	-1.8	-5.1	1.4	2.3	2.4	1.7	-.2	1.4	.3
<b>Mideast</b> .....	<b>.8</b>	<b>.7</b>	<b>-1.8</b>	<b>.9</b>	<b>.6</b>	<b>1.2</b>	<b>1.0</b>	<b>.8</b>	<b>1.4</b>	<b>.7</b>	<b>1.4</b>	<b>-.4</b>
Delaware .....	1.2	2.0	-2.3	.9	2.5	1.4	5.0	-.2	.2	.8	1.9	-1.1
District of Columbia .....	2.4	2.0	( <sup>3</sup> )	2.5	2.5	1.0	1.1	0	1.9	.4	1.0	4.5
Maryland .....	1.2	-.1	-4.1	.4	-.4	1.6	3.8	.6	1.5	.8	1.7	.7
New Jersey .....	.2	.7	-4.0	1.6	.4	.3	-5.5	.5	1.2	.8	1.6	-.7
New York .....	1.0	1.3	2.9	1.9	1.0	1.4	3.5	1.1	1.6	.8	1.5	-1.5
Pennsylvania .....	.6	.1	-4.2	-.7	.4	1.2	2.9	.6	1.1	.1	1.1	-1.2
<b>Great Lakes</b> .....	<b>1.3</b>	<b>1.5</b>	<b>58.6</b>	<b>.6</b>	<b>.8</b>	<b>1.4</b>	<b>4.3</b>	<b>1.0</b>	<b>1.3</b>	<b>.6</b>	<b>1.0</b>	<b>.8</b>
Illinois .....	1.6	2.9	105.0	.9	1.7	1.4	4.7	.8	1.7	.6	1.0	.3
Indiana .....	1.8	2.2	88.9	-1.4	1.6	1.4	3.7	.5	1.5	.8	1.1	1.9
Michigan .....	.9	.6	30.4	1.2	.1	1.3	3.8	1.4	1.1	.4	1.0	.6
Ohio .....	1.2	1.3	39.3	1.1	.8	1.3	4.5	.8	.9	.5	1.0	.7
Wisconsin .....	1.1	.3	29.0	0	-.5	1.5	4.2	1.4	1.1	1.0	1.1	1.6
<b>Plains</b> .....	<b>2.8</b>	<b>6.3</b>	<b>85.9</b>	<b>-.1</b>	<b>1.5</b>	<b>1.6</b>	<b>4.4</b>	<b>1.2</b>	<b>1.1</b>	<b>.5</b>	<b>1.4</b>	<b>1.4</b>
Iowa .....	3.9	10.3	128.6	0	2.2	1.5	4.7	1.3	1.3	.9	.9	.7
Kansas .....	3.6	9.9	97.7	1.2	2.2	1.5	2.1	.9	.9	.7	2.0	.8
Minnesota .....	2.1	3.7	65.9	-1.7	2.1	1.6	4.9	2.0	1.2	0	1.3	1.0
Missouri .....	2.0	1.6	94.1	1.2	.7	1.9	4.8	1.3	1.1	.9	1.7	2.9
Nebraska .....	4.1	13.4	85.9	-.6	-.2	1.2	5.1	-.3	.5	.1	.9	.7
North Dakota .....	4.2	16.3	183.1	-.7	-2.0	1.3	5.1	-.7	1.0	.1	1.1	1.2
South Dakota .....	3.5	9.9	35.5	-2.2	1.3	1.3	3.8	1.5	1.2	1.4	.6	-.4
<b>Southeast</b> .....	<b>1.4</b>	<b>.9</b>	<b>7.5</b>	<b>.8</b>	<b>.6</b>	<b>1.7</b>	<b>4.4</b>	<b>1.0</b>	<b>1.5</b>	<b>.9</b>	<b>1.4</b>	<b>1.0</b>
Alabama .....	.8	-.5	-8.3	.7	-.2	1.4	4.2	1.3	.8	0	1.1	.9
Arkansas .....	3.0	6.4	54.5	1.6	.6	1.6	5.0	.8	1.3	1.1	.8	.4
Florida .....	1.5	.3	-9.7	1.2	.8	2.2	4.8	1.2	2.4	1.3	2.0	0
Georgia .....	1.3	.7	-12.3	.7	1.7	1.6	4.4	1.3	1.2	.6	1.1	1.0
Kentucky .....	1.5	.6	19.2	-1.4	.5	1.8	5.3	.5	1.2	0	1.6	2.4
Louisiana .....	1.8	3.9	119.3	1.4	2.5	1.6	4.2	.6	1.5	.7	1.3	-.4
Mississippi .....	1.7	4.0	44.2	-2.1	1.8	1.0	5.0	-.6	1.3	-.4	.2	.2
North Carolina .....	1.0	-.8	-9.9	1.0	-.9	1.7	4.4	1.1	.8	1.2	1.7	1.7
South Carolina .....	1.5	1.0	5.2	2.2	.4	2.2	5.0	1.8	1.6	1.0	2.1	.4
Tennessee .....	1.1	.6	( <sup>3</sup> )	.3	.1	1.5	4.5	.4	1.8	.5	1.1	.4
Virginia .....	1.5	1.0	10.1	.9	.9	1.2	3.1	.7	1.0	.9	.9	2.6
West Virginia .....	.7	.8	( <sup>3</sup> )	-.5	1.8	1.3	2.8	1.1	1.6	.7	.8	-.8
<b>Southwest</b> .....	<b>1.8</b>	<b>2.0</b>	<b>18.4</b>	<b>1.0</b>	<b>1.7</b>	<b>2.1</b>	<b>4.6</b>	<b>1.6</b>	<b>1.9</b>	<b>1.1</b>	<b>1.7</b>	<b>.6</b>
Arizona .....	1.6	.4	3.3	.6	-.1	2.4	5.1	1.5	2.1	.9	2.6	.5
New Mexico .....	1.6	2.2	-10.5	1.9	6.0	1.6	4.5	1.2	1.6	.5	1.2	1.0
Oklahoma .....	1.9	3.2	34.0	1.9	1.3	1.6	3.4	1.2	1.5	.7	1.3	1.1
Texas .....	1.9	2.1	22.6	.9	1.9	2.1	4.7	1.6	1.9	1.2	1.6	.5
<b>Rocky Mountain</b> .....	<b>1.2</b>	<b>1.3</b>	<b>26.9</b>	<b>-.6</b>	<b>0</b>	<b>.9</b>	<b>-1.8</b>	<b>1.1</b>	<b>1.9</b>	<b>.4</b>	<b>1.6</b>	<b>2.0</b>
Colorado .....	.7	1.3	26.0	-1.0	1.4	0	-5.5	.9	2.0	.3	1.3	2.7
Idaho .....	1.7	1.3	13.6	1.5	-1.2	-.2	4.4	1.1	2.9	.7	2.0	.9
Montana .....	2.9	7.9	90.7	-4.3	-.9	2.0	5.3	.3	1.7	1.0	1.6	1.0
Utah .....	1.5	-.1	-1.9	-.5	-1.6	2.3	5.6	1.8	1.3	.6	2.3	2.1
Wyoming .....	2.3	3.0	24.1	3.4	.3	2.9	5.7	2.3	.8	1.4	3.3	.3
<b>Far West</b> .....	<b>1.7</b>	<b>1.9</b>	<b>5.8</b>	<b>2.1</b>	<b>1.8</b>	<b>1.9</b>	<b>4.4</b>	<b>1.2</b>	<b>1.7</b>	<b>.9</b>	<b>1.8</b>	<b>.9</b>
Alaska .....	.9	-1.6	-8.5	-3.1	1.4	1.6	3.8	1.7	.9	-1.0	1.3	1.4
California .....	1.7	1.8	3.1	2.0	1.7	1.9	4.3	1.2	1.7	.9	1.9	.7
Hawaii .....	1.8	.9	2.1	0	2.8	1.8	5.0	.5	1.3	.2	1.7	2.4
Nevada .....	2.5	1.9	3.0	1.2	4.8	2.7	5.5	1.9	3.6	.9	2.6	2.1
Oregon .....	1.4	2.2	13.8	3.9	.9	1.3	4.5	.5	1.5	1.0	.8	.1
Washington .....	1.9	3.1	22.0	3.0	2.1	1.7	4.6	1.1	1.0	.8	1.7	1.1

1. Earnings by place of work is the sum of wage and salary disbursements (payrolls), other labor income, and proprietors' income. Percent changes are expressed at quarterly rates.  
 2. Also includes mining and agricultural services, forestry, and fishing.

3. Not meaningful.

Table D.—Earnings by Place of Work: Contribution to Percent Change by Industry Group, 2000:II-2000:III

[Seasonally adjusted]

	Percent change in earnings by place of work <sup>1</sup>	Percentage points										
		Private goods-producing industries				Private services-producing industries						Government
		Total <sup>2</sup>	Farms	Construction	Manufacturing	Total	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	
<b>United States</b> .....	<b>1.5</b>	<b>0.40</b>	<b>0.18</b>	<b>0.05</b>	<b>0.16</b>	<b>0.95</b>	<b>0.24</b>	<b>0.07</b>	<b>0.13</b>	<b>0.07</b>	<b>0.43</b>	<b>0.10</b>
<b>New England</b> .....	<b>1.1</b>	<b>.18</b>	<b>-.02</b>	<b>.01</b>	<b>.18</b>	<b>.96</b>	<b>.18</b>	<b>.07</b>	<b>.10</b>	<b>.11</b>	<b>.49</b>	<b>0</b>
Connecticut .....	1.1	.20	-.02	-.07	.29	.89	.22	.04	.07	.14	.43	.05
Maine .....	.8	-.17	-.05	.05	-.20	.86	.28	.09	.15	.04	.30	.06
Massachusetts .....	1.3	.23	0	.02	.20	1.09	.17	.08	.10	.12	.62	-.01
New Hampshire .....	1.0	.55	0	-.01	.54	.58	.08	.05	.13	.02	.30	-.12
Rhode Island .....	1.0	.41	-.01	.27	.14	.74	.16	.04	.16	.11	.26	-.12
Vermont .....	-.5	-1.35	-.19	-.13	-1.04	.78	.12	.11	.17	-.01	.40	.05
<b>Mideast</b> .....	<b>.8</b>	<b>.13</b>	<b>0</b>	<b>.04</b>	<b>.08</b>	<b>.76</b>	<b>.07</b>	<b>.04</b>	<b>.10</b>	<b>.10</b>	<b>.45</b>	<b>-.06</b>
Delaware .....	1.2	.53	-.02	.06	.48	.84	.23	-.01	.02	.12	.48	-.16
District of Columbia .....	2.4	.11	(3)	.03	.06	.51	.04	0	.04	.02	.41	1.80
Maryland .....	1.2	-.01	-.01	.03	-.04	1.01	.22	.03	.13	.07	.56	.15
New Jersey .....	.2	.14	-.01	.07	.06	.20	-.50	.04	.09	.07	.48	-.10
New York .....	1.0	.19	0	.07	.11	1.01	.20	.06	.11	.17	.46	-.21
Pennsylvania .....	.6	.02	-.01	-.04	.07	.69	.21	.04	.10	.01	.34	-.15
<b>Great Lakes</b> .....	<b>1.3</b>	<b>.46</b>	<b>.24</b>	<b>.04</b>	<b>.18</b>	<b>.76</b>	<b>.27</b>	<b>.06</b>	<b>.11</b>	<b>.05</b>	<b>.27</b>	<b>.11</b>
Illinois .....	1.6	.69	.34	.05	.29	.89	.35	.06	.13	.06	.29	.04
Indiana .....	1.8	.81	.43	-.09	.47	.70	.23	.03	.14	.05	.26	.26
Michigan .....	.9	.21	.11	.07	.02	.65	.19	.09	.09	.02	.26	.08
Ohio .....	1.2	.40	.13	.07	.19	.70	.26	.05	.09	.04	.26	.10
Wisconsin .....	1.1	.10	.24	0	-.14	.77	.26	.08	.10	.07	.25	.23
<b>Plains</b> .....	<b>2.8</b>	<b>1.65</b>	<b>1.39</b>	<b>-.01</b>	<b>.26</b>	<b>.93</b>	<b>.35</b>	<b>.08</b>	<b>.10</b>	<b>.04</b>	<b>.36</b>	<b>.21</b>
Iowa .....	3.9	3.01	2.55	0	.44	.81	.32	.09	.13	.07	.20	.11
Kansas .....	3.6	2.64	2.17	.07	.38	.87	.21	.07	.09	.04	.46	.13
Minnesota .....	2.1	1.01	.70	-.11	.40	.94	.31	.15	.11	0	.36	.13
Missouri .....	2.0	.40	.20	.08	.11	1.14	.42	.08	.10	.08	.46	.45
Nebraska .....	4.1	3.27	3.32	-.04	-.02	.72	.52	-.08	.04	.01	.24	.11
North Dakota .....	4.2	3.19	3.35	-.05	-.16	.78	.44	-.06	.10	.01	.30	.25
South Dakota .....	3.5	2.92	2.86	-.14	.18	.69	.24	.09	.12	.11	.14	-.07
<b>Southeast</b> .....	<b>1.4</b>	<b>.22</b>	<b>.07</b>	<b>.05</b>	<b>.08</b>	<b>.99</b>	<b>.33</b>	<b>.06</b>	<b>.15</b>	<b>.06</b>	<b>.39</b>	<b>.18</b>
Alabama .....	.8	-.13	-.14	.05	-.04	.70	.28	.07	.08	0	.27	.19
Arkansas .....	3.0	2.04	1.79	.10	.13	.84	.42	.04	.15	.05	.18	.08
Florida .....	1.5	.04	-.11	.07	.06	1.46	.30	.08	.26	.12	.68	0
Georgia .....	1.3	.16	-.14	.04	.24	1.01	.45	.11	.11	.04	.30	.16
Kentucky .....	1.5	.18	.16	-.08	.10	.92	.43	.03	.12	0	.35	.44
Louisiana .....	1.8	1.01	.55	.11	.32	.90	.33	.03	.14	.04	.36	-.07
Mississippi .....	1.7	1.15	.90	-.13	.35	.48	.34	-.03	.13	-.02	.05	.04
North Carolina .....	1.0	-.23	-.13	.07	-.19	.88	.26	.07	.08	.09	.40	.31
South Carolina .....	1.5	.29	.03	.16	.09	1.13	.33	.09	.17	.06	.47	.07
Tennessee .....	1.1	.17	(3)	.02	.03	.91	.36	.02	.19	.03	.30	.05
Virginia .....	1.5	.18	.02	.06	.09	.71	.23	.04	.08	.07	.29	.59
West Virginia .....	.7	.21	(3)	-.03	.25	.65	.21	.05	.15	.03	.22	-.17
<b>Southwest</b> .....	<b>1.8</b>	<b>.49</b>	<b>.19</b>	<b>.07</b>	<b>.22</b>	<b>1.23</b>	<b>.40</b>	<b>.11</b>	<b>.18</b>	<b>.08</b>	<b>.47</b>	<b>.10</b>
Arizona .....	1.6	.09	.03	.05	-.01	1.46	.30	.09	.22	.09	.75	.08
New Mexico .....	1.6	.44	-.26	.12	.42	.85	.28	.05	.17	.03	.33	.27
Oklahoma .....	1.9	.88	.58	.10	.19	.82	.28	.06	.14	.04	.31	.23
Texas .....	1.9	.53	.21	.06	.25	1.26	.44	.12	.17	.09	.43	.08
<b>Rocky Mountain</b> .....	<b>1.2</b>	<b>.29</b>	<b>.33</b>	<b>-.05</b>	<b>0</b>	<b>.56</b>	<b>-.17</b>	<b>.06</b>	<b>.18</b>	<b>.03</b>	<b>.45</b>	<b>.33</b>
Colorado .....	.7	.26	.21	-.08	.13	.01	-.61	.05	.18	.02	.37	.39
Idaho .....	1.7	.42	.52	.12	-.23	1.13	.28	.06	.30	.03	.45	.15
Montana .....	2.9	1.58	2.10	-.32	-.06	1.13	.42	.01	.19	.06	.44	.23
Utah .....	1.5	-.25	-.01	-.04	-.21	1.35	.42	.11	.13	.05	.64	.35
Wyoming .....	2.3	.91	.35	.29	.01	1.36	.50	.07	.08	.07	.63	.06
<b>Far West</b> .....	<b>1.7</b>	<b>.45</b>	<b>.06</b>	<b>.13</b>	<b>.25</b>	<b>1.15</b>	<b>.28</b>	<b>.07</b>	<b>.15</b>	<b>.07</b>	<b>.58</b>	<b>.14</b>
Alaska .....	.9	-.34	-.01	-.24	.06	.78	.40	.05	.08	-.04	.29	.45
California .....	1.7	.42	.03	.11	.27	1.18	.26	.07	.15	.08	.61	.11
Hawaii .....	1.8	.10	.02	0	.08	1.06	.39	.02	.15	.01	.49	.69
Nevada .....	2.5	.33	0	.12	.20	1.87	.32	.08	.36	.08	1.03	.31
Oregon .....	1.4	.63	.15	.28	.17	.73	.28	.03	.16	.07	.19	.01
Washington .....	1.9	.70	.19	.20	.30	1.03	.31	.06	.09	.05	.52	.19

1. Earnings by place of work is the sum of wage and salary disbursements (payrolls), other labor income, and proprietors' income. Percent changes are expressed at quarterly rates.

2. Also includes mining and agricultural services, forestry, and fishing.

3. Not meaningful.

Table 1.—Personal Income by State and Region  
 [Millions of dollars, seasonally adjusted at annual rates]

Area name	1997			1998				1999				2000			Percent change <sup>1</sup>	
	II	III	IV	I	II	III	IV	I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	2000:I-2000:II	2000:II-2000:III
<b>United States</b> .....	<b>6,870,797</b>	<b>6,970,442</b>	<b>7,090,024</b>	<b>7,222,862</b>	<b>7,331,807</b>	<b>7,437,309</b>	<b>7,542,770</b>	<b>7,620,356</b>	<b>7,722,844</b>	<b>7,820,923</b>	<b>7,968,485</b>	<b>8,101,562</b>	<b>8,237,808</b>	<b>8,344,329</b>	<b>1.7</b>	<b>1.3</b>
<b>New England</b> .....	<b>404,719</b>	<b>409,838</b>	<b>417,782</b>	<b>423,846</b>	<b>431,043</b>	<b>438,955</b>	<b>444,618</b>	<b>448,798</b>	<b>455,967</b>	<b>466,775</b>	<b>473,238</b>	<b>485,832</b>	<b>489,898</b>	<b>494,797</b>	<b>.8</b>	<b>1.0</b>
Connecticut .....	115,481	116,727	119,086	120,087	121,443	123,451	125,273	125,997	127,915	130,305	131,713	133,769	135,516	136,828	1.3	1.0
Maine .....	27,643	27,783	28,282	28,603	29,172	29,653	29,986	29,922	30,624	31,529	31,238	31,795	32,430	32,690	2.0	.8
Massachusetts .....	189,724	192,597	196,100	199,617	203,669	207,586	209,885	213,107	216,394	222,322	226,310	234,032	234,777	237,416	3.1	1.1
New Hampshire .....	32,060	32,664	33,378	34,037	34,756	35,652	36,330	36,299	36,945	37,710	38,532	40,036	40,158	40,558	.3	1.0
Rhode Island .....	26,189	26,316	26,834	27,125	27,434	27,858	28,253	28,449	28,795	29,435	29,750	30,250	30,617	30,910	1.2	1.0
Vermont .....	13,624	13,752	14,101	14,377	14,570	14,754	14,892	15,023	15,293	15,475	15,695	15,949	16,401	16,405	2.8	0
<b>Mideast</b> .....	<b>1,302,937</b>	<b>1,320,701</b>	<b>1,345,178</b>	<b>1,363,080</b>	<b>1,386,674</b>	<b>1,401,655</b>	<b>1,414,291</b>	<b>1,440,769</b>	<b>1,448,788</b>	<b>1,470,205</b>	<b>1,484,411</b>	<b>1,507,617</b>	<b>1,532,603</b>	<b>1,544,497</b>	<b>1.7</b>	<b>.8</b>
Delaware .....	19,799	20,371	20,701	21,508	21,886	22,109	22,507	22,721	22,879	23,377	23,794	23,742	24,192	24,441	1.9	1.0
District of Columbia .....	18,969	19,149	19,269	19,323	19,546	19,817	19,973	20,253	20,535	20,781	21,176	21,316	21,495	21,834	.8	1.6
Maryland .....	147,724	149,168	152,084	154,300	157,312	159,573	161,870	164,308	166,527	169,323	171,422	173,970	176,057	178,066	1.2	1.1
New Jersey .....	258,243	261,930	266,584	272,605	276,258	280,493	281,672	285,924	286,897	289,804	295,387	299,441	307,117	308,965	2.6	.5
New York .....	546,776	555,426	566,680	572,430	585,158	589,800	594,101	611,201	610,755	621,524	623,232	636,099	646,034	651,562	1.6	.9
Pennsylvania .....	311,426	314,656	319,860	322,913	326,513	329,863	334,168	336,363	341,195	345,396	349,399	353,049	357,707	359,900	1.3	.6
<b>Great Lakes</b> .....	<b>1,129,996</b>	<b>1,144,791</b>	<b>1,163,154</b>	<b>1,181,878</b>	<b>1,196,594</b>	<b>1,210,518</b>	<b>1,230,522</b>	<b>1,235,034</b>	<b>1,252,885</b>	<b>1,264,663</b>	<b>1,286,855</b>	<b>1,298,296</b>	<b>1,317,224</b>	<b>1,334,179</b>	<b>1.5</b>	<b>1.3</b>
Illinois .....	337,730	342,865	349,052	353,864	359,244	364,332	369,660	370,970	375,960	377,699	386,346	389,801	395,151	401,185	1.4	1.5
Indiana .....	138,479	139,941	142,642	145,223	147,598	149,951	152,297	152,382	154,259	155,901	158,920	159,448	162,131	164,763	1.7	1.6
Michigan .....	248,519	251,693	254,595	259,940	261,896	262,393	268,778	271,028	275,989	279,448	282,718	286,862	290,798	293,776	1.4	1.0
Ohio .....	277,316	280,665	285,030	288,888	291,808	295,582	299,831	300,313	303,911	306,827	311,520	314,485	318,373	321,940	1.2	1.1
Wisconsin .....	122,953	129,628	131,835	133,962	136,048	138,260	139,956	140,340	142,767	144,789	147,350	147,699	150,772	152,516	2.1	1.2
<b>Plains</b> .....	<b>458,694</b>	<b>465,269</b>	<b>472,452</b>	<b>479,898</b>	<b>487,019</b>	<b>493,759</b>	<b>504,491</b>	<b>501,590</b>	<b>510,591</b>	<b>513,650</b>	<b>530,874</b>	<b>529,995</b>	<b>541,813</b>	<b>554,903</b>	<b>2.2</b>	<b>2.4</b>
Iowa .....	67,512	68,070	69,435	69,247	70,233	71,402	73,440	71,743	72,790	73,393	76,071	75,088	76,855	76,406	2.4	3.3
Kansas .....	63,277	64,194	65,104	66,163	67,179	68,109	69,668	69,382	70,429	70,970	73,993	72,944	74,409	76,601	2.0	2.9
Minnesota .....	128,028	130,423	132,548	136,155	138,506	140,132	142,974	143,178	146,146	147,277	151,600	152,585	156,582	159,558	2.6	1.9
Missouri .....	130,011	131,704	133,794	135,136	137,171	139,291	140,915	141,628	143,515	144,538	147,259	148,529	151,963	154,449	2.3	1.6
Nebraska .....	40,472	40,930	41,381	41,877	42,506	43,180	44,235	43,723	44,856	44,687	47,192	46,399	47,184	48,854	1.7	3.5
North Dakota .....	13,196	13,479	13,641	14,246	14,384	14,384	15,188	14,282	14,656	14,531	15,512	15,358	15,380	15,971	.1	3.8
South Dakota .....	16,198	16,470	16,549	17,073	17,159	17,261	18,071	17,653	18,290	18,254	19,247	19,093	19,441	20,064	1.8	3.2
<b>Southeast</b> .....	<b>1,519,559</b>	<b>1,539,593</b>	<b>1,566,737</b>	<b>1,595,658</b>	<b>1,621,786</b>	<b>1,646,448</b>	<b>1,668,295</b>	<b>1,680,215</b>	<b>1,702,597</b>	<b>1,718,561</b>	<b>1,748,282</b>	<b>1,773,234</b>	<b>1,807,478</b>	<b>1,830,162</b>	<b>1.9</b>	<b>1.3</b>
Alabama .....	90,640	91,516	92,849	94,687	95,654	96,767	97,922	98,744	100,082	100,910	102,073	102,270	104,110	104,972	1.8	.8
Arkansas .....	50,688	51,181	52,201	53,074	53,534	54,096	55,144	55,769	56,659	56,422	58,158	58,555	59,031	60,464	.8	2.4
Florida .....	374,689	380,496	385,983	393,458	399,533	404,437	408,470	411,752	417,831	422,398	427,189	432,628	441,354	446,765	2.0	1.2
Georgia .....	181,981	184,824	188,417	193,708	197,381	201,949	205,267	208,396	211,262	213,865	218,194	223,907	228,005	230,763	1.8	1.2
Kentucky .....	82,370	83,248	84,543	86,041	87,406	88,769	89,563	90,069	91,322	92,669	94,085	95,391	96,357	97,641	1.0	1.3
Louisiana .....	91,800	92,589	94,411	95,803	97,292	98,141	98,828	98,443	99,707	99,937	101,460	102,158	103,899	105,471	1.7	1.5
Mississippi .....	51,281	51,714	52,723	53,961	54,614	55,420	56,257	56,092	56,913	57,574	58,531	58,590	59,709	60,617	1.9	1.5
North Carolina .....	178,079	180,325	184,327	187,548	190,544	193,549	196,638	195,730	198,615	197,595	203,834	207,948	213,147	215,548	2.5	1.1
South Carolina .....	80,388	81,415	82,805	84,111	85,651	87,557	88,922	89,315	90,876	92,258	93,512	94,787	97,138	98,429	2.5	1.3
Tennessee .....	124,291	125,808	128,559	130,283	132,842	134,541	136,391	136,943	139,372	141,339	143,283	145,429	147,459	149,095	1.4	1.1
Virginia .....	178,471	181,204	184,257	186,798	190,849	194,315	197,756	201,698	202,302	205,506	209,498	212,864	217,758	220,655	2.3	1.3
West Virginia .....	35,080	35,273	35,660	36,187	36,485	36,907	37,136	37,267	37,656	38,068	38,524	39,076	39,511	39,792	2.1	.7
<b>Southwest</b> .....	<b>671,020</b>	<b>683,942</b>	<b>696,566</b>	<b>716,197</b>	<b>725,951</b>	<b>738,173</b>	<b>748,146</b>	<b>756,172</b>	<b>769,039</b>	<b>776,955</b>	<b>793,047</b>	<b>810,889</b>	<b>824,392</b>	<b>837,378</b>	<b>1.7</b>	<b>1.6</b>
Arizona .....	102,583	104,469	106,800	109,390	111,427	113,699	116,036	116,154	119,868	121,625	123,794	127,850	129,170	130,983	1.0	1.4
New Mexico .....	34,734	35,069	35,400	36,298	36,485	36,822	37,244	37,158	37,925	38,252	38,747	39,088	40,350	40,903	3.2	1.4
Oklahoma .....	69,316	70,128	71,507	72,957	73,747	74,582	75,247	75,798	76,670	77,118	78,723	79,931	80,455	81,717	1.9	1.6
Texas .....	464,387	474,276	482,961	497,563	504,292	513,071	519,619	527,062	534,575	539,960	551,782	565,020	574,416	583,775	1.7	1.6
<b>Rocky Mountain</b> .....	<b>204,783</b>	<b>209,182</b>	<b>212,079</b>	<b>218,624</b>	<b>220,863</b>	<b>224,181</b>	<b>228,535</b>	<b>230,919</b>	<b>236,318</b>	<b>239,603</b>	<b>246,100</b>	<b>249,878</b>	<b>257,864</b>	<b>260,992</b>	<b>3.2</b>	<b>1.2</b>
Colorado .....	107,552	110,182	111,968	116,244	117,100	119,172	121,539	123,357	126,648	128,732	133,084	134,695	140,360	141,475	4.2	.8
Idaho .....	25,065	25,408	25,697	26,515	26,746	27,058	27,623	27,865	28,360	28,718	29,396	30,143	30,788	31,307	2.1	1.7
Montana .....	17,559	17,845	18,144	18,400	18,656	18,711	19,252	19,078	19,477	19,223	19,973	20,058	20,435	20,949	1.9	2.5
Utah .....	43,268	44,208	44,618	45,726	46,480	47,193	47,925	48,281	49,289	50,134	50,697	51,761	52,914	53,628	2.2	1.3
Wyoming .....	11,339	11,539	11,653	11,739	11,881	12,047	12,198	12,337	12,545	12,796	12,960	13,221	13,366	13,632	1.1	2.0
<b>Far West</b> .....	<b>1,179,089</b>	<b>1,197,125</b>	<b>1,216,074</b>	<b>1,243,682</b>	<b>1,261,87</b>											

Table 2.—Personal Income by Major Source  
(Millions of dollars, seasonally)

Line	Item	United States									New England					
		1999				2000					1999				2000	
		I	II	III	IV	I'	II'	III'	I	II	III	IV	I'	II'	III'	
<b>Income by Place of Residence</b>																
1	Personal income (lines 4-11) .....	7,620,356	7,722,844	7,820,923	7,968,485	8,101,562	8,237,808	8,344,329	448,798	455,967	466,775	473,238	485,832	489,898	494,797	
2	Nonfarm personal income .....	7,577,055	7,674,526	7,766,713	7,914,614	8,059,886	8,193,153	8,288,790	448,015	455,159	466,088	472,580	485,147	489,164	494,128	
3	Farm income (line 17) .....	43,300	48,319	34,210	53,871	41,676	44,655	55,538	782	808	687	658	685	734	669	
<b>Derivation of Personal Income</b>																
4	Earnings by place of work (lines 12-16 or 17-34) .....	5,497,280	5,584,219	5,663,682	5,773,203	5,865,889	5,967,643	6,054,414	320,948	327,466	337,136	341,677	352,265	354,134	358,160	
5	Less: Personal contributions for social insurance <sup>2</sup> .....	330,656	335,268	340,500	345,344	352,865	358,285	362,566	18,988	19,356	19,930	20,162	20,876	20,922	21,146	
6	Plus: Adjustment for residence <sup>3</sup> .....	-989	-1,010	-1,031	-1,054	-1,169	-1,184	-1,207	6,018	5,855	5,966	5,897	5,963	6,141	6,228	
7	Equals: Net earnings by place of residence .....	5,165,636	5,247,940	5,322,151	5,426,805	5,511,855	5,608,173	5,690,641	307,979	313,966	323,171	327,411	337,353	339,354	343,241	
8	Plus: Dividends, interest, and rent <sup>4</sup> .....	1,449,716	1,462,744	1,478,492	1,514,312	1,542,863	1,563,554	1,579,472	83,353	84,289	85,516	87,422	88,955	90,007	90,569	
9	Plus: Transfer payments .....	1,005,004	1,012,160	1,020,280	1,027,368	1,046,844	1,066,081	1,074,216	57,466	57,712	58,088	58,405	59,524	60,537	60,986	
10	State unemployment insurance benefits .....	20,120	20,272	19,864	19,808	19,748	19,077	19,592	1,501	1,476	1,476	1,455	1,474	1,365	1,385	
11	Transfers excluding State unemployment insurance benefits .....	984,884	991,888	1,000,416	1,007,560	1,027,096	1,047,004	1,054,624	55,965	56,235	56,611	56,950	58,051	59,172	59,601	
<b>Earnings by Place of Work</b>																
Components of earnings:																
12	Wage and salary disbursements .....	4,361,804	4,428,068	4,504,840	4,576,404	4,658,220	4,738,005	4,802,502	257,954	263,311	271,681	275,396	284,170	285,174	288,739	
13	Other labor income .....	490,680	494,292	498,420	502,972	509,532	515,911	522,940	27,670	28,052	28,656	28,813	29,461	29,807	29,942	
14	Proprietors' income <sup>5</sup> .....	644,796	661,895	660,422	693,827	698,137	713,727	728,972	35,324	36,103	36,798	37,468	38,634	39,353	39,479	
15	Farm proprietors' income .....	25,680	30,483	16,222	35,899	23,316	25,654	35,885	376	408	293	270	289	325	248	
16	Nonfarm proprietors' income .....	619,116	631,376	644,200	657,928	674,821	688,073	693,087	34,948	35,696	36,505	37,198	38,345	39,028	39,231	
<b>Earnings by Industry</b>																
17	Farm earnings .....	43,300	48,319	34,210	53,871	41,676	44,655	55,538	782	808	687	658	685	734	669	
18	Nonfarm earnings .....	5,453,980	5,535,900	5,629,472	5,719,332	5,824,213	5,922,988	5,998,875	320,166	326,658	336,449	341,019	351,581	353,401	357,491	
19	Private earnings .....	4,571,788	4,648,304	4,734,368	4,816,328	4,902,840	4,989,403	5,059,112	278,669	284,392	294,034	298,135	308,313	308,984	313,071	
20	Agricultural services, forestry, fishing, and other <sup>6</sup> .....	37,696	37,832	38,364	40,064	41,657	41,229	41,902	1,901	1,936	1,960	2,060	2,126	2,102	2,140	
21	Mining .....	47,568	47,012	47,188	46,680	47,363	48,145	48,138	341	316	330	337	333	339	340	
22	Construction .....	320,132	326,896	330,608	338,804	353,958	359,322	362,457	17,293	17,822	18,209	18,417	19,722	19,962	19,980	
23	Manufacturing .....	890,448	900,760	913,708	920,540	929,132	940,638	950,089	55,972	56,046	58,941	57,515	59,351	59,881	60,525	
24	Durable goods .....	554,408	563,112	573,496	578,652	584,305	591,717	597,311	38,108	37,926	40,269	39,430	40,790	41,021	41,537	
25	Nondurable goods .....	336,040	337,648	340,212	341,888	344,828	348,921	352,778	17,864	18,120	18,672	18,086	18,561	18,861	18,988	
26	Transportation and public utilities .....	369,688	374,796	383,888	389,852	400,019	415,245	429,767	15,564	15,902	16,585	16,053	17,331	17,636	18,281	
27	Wholesale trade .....	338,724	345,064	352,088	359,752	364,792	371,033	374,996	20,239	20,595	21,621	22,305	22,236	22,365	22,605	
28	Retail trade .....	490,840	499,828	506,572	516,556	527,425	533,847	541,796	28,271	29,070	29,529	30,038	31,966	32,264	32,630	
29	Finance, insurance, and real estate .....	496,972	507,864	520,704	528,424	532,813	543,012	548,258	35,407	35,946	37,453	39,996	41,829	38,509	38,893	
30	Services .....	1,579,720	1,608,252	1,641,248	1,675,656	1,705,681	1,736,931	1,762,709	103,682	106,759	109,417	111,414	113,400	115,926	117,676	
31	Government and government enterprises .....	882,192	887,596	895,104	903,004	921,373	933,585	939,764	41,496	42,266	42,415	42,884	43,268	44,417	44,420	
32	Federal, civilian .....	180,372	179,484	178,624	178,656	186,444	191,878	187,646	7,231	7,280	7,341	7,346	7,696	8,056	7,713	
33	Military .....	72,004	71,396	71,744	71,496	74,200	73,759	75,502	1,778	1,770	1,780	1,781	1,840	1,811	1,828	
34	State and local .....	629,816	636,716	644,736	652,852	660,730	667,948	676,617	32,487	33,217	33,294	33,757	33,732	34,550	34,880	

See footnotes at end of table.



and Earnings by Industry<sup>1</sup>, 1999:I-2000:III  
adjusted at annual rates]

Connecticut				Maine				Massachusetts				Line									
1999		2000		1999		2000		1999		2000											
I	II	III	IV	I'	II'	III'	I	II	III	IV	I'		II'	III'	I	II	III	IV	I'	II'	III'
125,997	127,915	130,305	131,713	133,769	135,516	136,828	29,922	30,624	31,529	31,238	31,795	32,430	32,680	213,107	216,394	222,322	226,310	234,032	234,777	237,416	1
125,733	127,646	130,069	131,494	133,545	135,277	136,613	29,763	30,459	31,391	31,103	31,653	32,281	32,541	212,993	216,262	222,208	226,200	233,915	234,652	237,297	2
265	270	237	219	225	239	215	159	166	138	135	142	150	138	114	132	113	110	117	124	119	3
88,512	90,444	92,526	93,546	95,010	96,202	97,304	19,965	20,670	21,542	21,052	21,426	21,916	22,082	159,998	162,887	168,540	171,719	178,890	178,505	180,853	4
5,235	5,348	5,470	5,521	5,629	5,680	5,744	1,232	1,278	1,337	1,301	1,324	1,356	1,366	9,102	9,252	9,578	9,750	10,217	10,147	10,273	5
5,212	5,042	5,153	5,085	5,199	5,355	5,431	293	294	297	318	310	299	309	-3,690	-3,758	-3,965	-4,076	-4,336	-4,247	-4,322	6
88,489	90,139	92,209	93,110	94,580	95,876	96,990	19,027	19,686	20,502	20,069	20,412	20,860	21,025	147,206	149,877	154,997	157,893	164,337	164,111	166,258	7
23,166	23,367	23,607	24,039	24,363	24,565	24,652	5,759	5,801	5,870	5,985	6,091	6,168	6,215	38,781	39,284	39,915	40,868	41,616	42,127	42,404	8
14,343	14,410	14,489	14,564	14,826	15,074	15,186	5,136	5,138	5,156	5,183	5,292	5,402	5,439	27,120	27,233	27,410	27,549	28,080	28,539	28,753	9
353	361	355	350	341	313	319	95	86	81	83	84	85	80	820	811	818	802	823	762	777	10
13,990	14,049	14,135	14,214	14,485	14,761	14,867	5,041	5,052	5,075	5,100	5,208	5,317	5,359	26,300	26,421	26,592	26,747	27,257	27,777	27,976	11
71,195	72,813	74,587	75,395	76,571	77,405	78,411	15,541	16,133	16,897	16,465	16,697	17,128	17,278	129,363	131,667	136,548	139,222	145,316	144,592	146,620	12
7,307	7,452	7,565	7,606	7,607	7,761	7,862	2,048	2,093	2,159	2,118	2,132	2,167	2,185	13,716	13,860	14,222	14,348	14,848	14,785	14,981	13
10,011	10,180	10,373	10,545	10,832	11,036	11,031	2,376	2,443	2,485	2,469	2,598	2,621	2,619	16,918	17,360	17,769	18,150	18,725	19,128	19,252	14
145	151	120	105	107	118	90	78	86	59	58	64	69	56	13	33	15	13	18	24	15	15
9,865	10,028	10,253	10,440	10,724	10,919	10,942	2,297	2,357	2,426	2,412	2,534	2,552	2,564	16,906	17,327	17,754	18,136	18,707	19,104	19,237	16
265	270	237	219	225	239	215	159	166	138	135	142	150	138	114	132	113	110	117	124	119	17
88,247	90,175	92,289	93,326	94,786	95,963	97,089	19,806	20,504	21,404	20,917	21,284	21,767	21,944	159,883	162,755	168,426	171,609	178,773	178,380	180,734	18
78,064	79,524	81,635	82,398	84,329	84,680	85,754	16,101	16,776	17,623	17,078	17,415	17,845	18,008	140,040	142,686	148,315	151,415	158,071	157,364	159,731	19
481	481	480	504	539	525	534	260	261	266	280	283	283	288	808	834	850	895	917	912	929	20
175	152	159	161	166	170	171	3	3	3	3	3	3	3	100	100	105	112	102	102	101	21
4,428	4,449	4,578	4,666	4,964	5,058	4,986	1,372	1,477	1,588	1,442	1,668	1,649	1,661	8,141	8,462	8,632	8,784	9,430	9,630	9,672	22
17,526	17,695	18,143	17,785	17,090	18,129	18,408	3,329	3,361	3,363	3,366	3,369	3,438	3,395	24,867	24,796	26,723	25,995	28,091	27,361	27,716	23
12,274	12,279	12,652	12,389	11,848	12,526	12,751	1,648	1,681	1,762	1,706	1,678	1,764	1,704	16,718	16,621	18,379	17,790	19,381	18,814	19,018	24
5,252	5,416	5,490	5,395	5,242	5,602	5,657	1,680	1,680	1,689	1,660	1,671	1,691	1,691	8,149	8,175	8,344	8,205	8,710	8,547	8,698	25
4,443	4,602	4,656	4,346	4,839	4,980	5,194	1,033	1,074	1,140	1,088	1,125	1,167	1,228	7,554	7,623	8,092	7,939	8,614	8,645	8,950	26
5,360	5,315	5,563	5,825	5,855	5,721	5,757	1,017	1,070	1,084	1,092	1,118	1,133	1,154	10,814	11,003	11,701	12,036	12,739	11,770	11,904	27
6,886	7,089	7,482	7,418	8,950	8,581	8,646	2,340	2,435	2,464	2,500	2,565	2,616	2,647	13,446	13,781	13,692	14,100	14,265	14,646	14,828	28
12,611	12,708	13,086	14,040	14,053	13,191	13,322	1,246	1,413	1,578	1,450	1,321	1,424	1,433	17,869	17,975	18,801	20,269	22,271	19,809	20,027	29
26,152	27,033	27,488	27,653	27,873	28,326	28,736	5,500	5,682	5,869	5,857	5,963	6,131	6,197	56,441	58,112	59,719	61,284	62,611	64,356	65,455	30
10,184	10,651	10,654	10,928	10,457	11,283	11,335	3,705	3,728	3,781	3,839	3,870	3,922	3,936	19,844	20,069	20,112	20,195	20,703	21,016	21,004	31
1,388	1,380	1,389	1,404	1,490	1,602	1,496	805	819	822	827	874	888	854	3,536	3,582	3,635	3,629	3,744	3,932	3,813	32
500	490	483	495	504	504	518	306	308	309	310	311	298	307	508	502	501	501	508	504	520	33
8,296	8,781	8,782	9,030	8,464	9,176	9,321	2,594	2,600	2,650	2,702	2,685	2,736	2,774	15,800	15,985	15,975	16,065	16,450	16,580	16,671	34
Vermont				Midwest				Delaware				Line									
1999		2000		1999		2000		1999		2000											
I	II	III	IV	I'	II'	III'	I	II	III	IV	I'		II'	III'	I	II	III	IV	I'	II'	III'
15,023	15,293	15,475	15,695	15,949	16,401	16,405	1,440,769	1,448,788	1,470,205	1,484,411	1,507,617	1,532,603	1,544,497	22,721	22,879	23,377	23,794	23,742	24,192	24,441	1
14,841	15,119	15,334	15,560	15,809	16,244	16,270	1,438,501	1,446,493	1,468,215	1,482,241	1,505,511	1,530,328	1,542,263	22,575	22,741	23,257	23,668	23,617	24,061	24,312	2
182	174	141	134	140	156	134	2,268	2,295	1,990	2,169	2,106	2,275	2,235	145	137	120	126	125	131	128	3
10,274	10,556	10,709	10,869	11,006	11,416	11,357	1,052,310	1,057,323	1,076,269	1,083,426	1,099,557	1,118,550	1,127,826	17,479	17,565	18,068	18,414	18,112	18,449	18,672	4
656	676	688	697	707	734	731	64,228	64,288	65,330	65,537	66,726	67,762	68,226	1,069	1,073	1,106	1,126	1,109	1,128	1,141	5
113	110	114	119	138	118	129	-14,967	-15,164	-15,334	-15,483	-15,515	-15,417	-902	-886	-947	-985	-916	-918	-944	-944	6
9,731	9,990	10,136	10,291	10,437	10,800	10,755	973,114	977,871	995,805	1,002,406	1,017,316	1,035,372	1,043,836	15,508	15,606	16,015	16,303	16,086	16,403	16,587	7
3,134	3,121	3,129	3,172	3,229	3,270	3,297	263,910	265,678	267,885	273,642	278,225	281,612	283,647	4,540	4,590	4,664	4,776	4,870	4,937	4,976	8
2,158	2,181	2,210	2,232	2,283	2,331	2,352	203,745	205,239	206,915	208,363	212,076	215,819	217,015	2,673	2,682	2,698	2,716	2,786	2,853	2,877	9
49	45	44	43	46	43	45	4,569	4,520	4,402	4,395	4,454	4,273	4,243	53	54	53	53	63	66	66	10
2,109	2,136	2,166	2,188	2,238	2,288	2,307	199,176	200,718	202,513	203,967	207,622	211,346	212,771	2,620	2,628	2,644	2,660	2,723	2,787	2,811	11
8,021	8,269	8,423	8,551	8,633	8,984	8,955	839,760	841,844	857,177	861,428	873,575	888,611	896,279	14,511	14,585	15,061	15,369	15,074	15,358	15,561	12
914	932	943	951	960	993	987	88,435	88,475	89,486	89,602	90,630	91,345	92,022	1,669	1,660	1,689	1,705	1,675	1,701	1,718	13
1,339	1,355	1,344	1,368	1,413	1,440	1,415	124,115	127,003	129,606	132,396	135,353	138,594	139,524	1,299	1,320	1,318	1,341	1,363	1,390	1,393	14
128	121	88	83	88	102	78	1,061	1,107	820	1,016	933	1,070	997	109	101	84	91	89	94	90	15
1,211	1,235	1,256	1,285	1,326	1,338	1,337	123,053	125,897	128,785	131,380	134,420	137,524	138,527	1,190	1,218	1,234	1,250	1,273	1,296	1,303	16
182	174	141	134	140	156	134	2,268	2,295	1,990	2,169	2,106	2,275	2,235	145	137	120	126	125	131	128	17
10,092	10,383	10,569	10,735	10,865	11,260	11,223	1,050,042	1,055,													

**Table 2.—Personal Income by Major Source**  
(Millions of dollars, seasonally)

Line	Item	District of Columbia						Maryland							
		1999			2000			1999			2000				
		I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>
<b>Income by Place of Residence</b>															
1	Personal income (lines 4-11)	20,253	20,535	20,781	21,176	21,316	21,495	21,834	164,308	166,527	169,323	171,422	173,970	176,057	178,066
2	Nonfarm personal income	20,253	20,535	20,781	21,176	21,316	21,495	21,834	163,921	166,142	169,002	171,059	173,609	175,679	
3	Farm income (line 17)	0	0	0	0	0	0	387	385	321	364	361	379	363	
<b>Derivation of Personal Income</b>															
4	Earnings by place of work (lines 12-16 or 17-34)	42,779	43,593	44,002	45,153	45,126	45,000	46,094	105,170	106,858	109,027	109,744	111,533	112,950	114,251
5	Less: Personal contributions for social insurance <sup>2</sup>	2,148	2,190	2,206	2,268	2,270	2,267	2,315	6,355	6,461	6,598	6,628	6,760	6,847	
6	Plus: Adjustment for residence <sup>3</sup>	-27,070	-27,625	-27,841	-28,628	-28,560	-28,327	-29,059	17,810	17,953	18,122	18,667	18,663	18,694	
7	Equals: Net earnings by place of residence	13,561	13,778	13,955	14,257	14,296	14,407	14,720	116,624	118,350	120,551	121,782	123,436	124,797	
8	Plus: Dividends, interest, and rent <sup>4</sup>	4,100	4,151	4,217	4,300	4,362	4,407	4,429	30,946	31,300	31,739	32,452	33,006	33,373	
9	Plus: Transfer payments	2,592	2,606	2,610	2,619	2,657	2,681	2,686	16,738	16,877	17,033	17,188	17,529	17,888	
10	State unemployment insurance benefits	61	63	54	52	61	56	49	294	290	276	292	274	268	
11	Transfers excluding State unemployment insurance benefits	2,531	2,542	2,556	2,567	2,596	2,626	2,637	16,443	16,587	16,757	16,896	17,255	17,620	
<b>Earnings by Place of Work</b>															
Components of earnings:															
12	Wage and salary disbursements	33,925	34,587	34,869	35,884	35,768	35,779	36,603	84,898	86,390	88,346	88,869	90,281	91,604	92,750
13	Other labor income	6,332	6,434	6,498	6,580	6,617	6,425	6,659	11,000	11,020	11,126	11,117	11,342	11,274	
14	Proprietors' income <sup>5</sup>	2,522	2,572	2,634	2,690	2,740	2,796	2,832	9,272	9,448	9,555	9,758	9,910	10,072	
15	Farm proprietors' income	0	0	0	0	0	0	0	261	261	199	243	238	253	
16	Nonfarm proprietors' income	2,522	2,572	2,634	2,690	2,740	2,796	2,832	9,011	9,188	9,357	9,515	9,672	9,820	
<b>Earnings by Industry</b>															
17	Farm earnings	0	0	0	0	0	0	0	387	385	321	364	361	379	
18	Nonfarm earnings	42,779	43,593	44,002	45,153	45,126	45,000	46,094	104,783	106,473	108,706	109,380	111,172	112,571	
19	Private earnings	24,628	25,194	25,385	26,388	26,189	26,794	27,076	79,542	81,664	83,610	84,290	84,836	87,248	
20	Agricultural services, forestry, fishing, and other <sup>6</sup>	(D)	(D)	(D)	(D)	(D)	(D)	(D)	632	630	627	664	727		
21	Mining	(D)	(D)	(D)	(D)	(D)	(D)	(D)	110	108	114	111	109		
22	Construction	426	429	440	449	447	479	491	7,066	7,330	7,465	7,641	7,721		
23	Manufacturing	1,023	1,027	1,037	1,032	1,029	1,039	1,066	8,585	8,740	8,877	8,804	8,984		
24	Durable goods	190	207	179	179	172	193	201	4,552	4,617	4,693	4,822	4,969		
25	Nondurable goods	833	819	858	853	857	846	865	4,033	4,123	4,183	4,376	4,016		
26	Transportation and public utilities	1,349	1,460	1,461	1,480	1,373	1,603	1,620	5,950	6,066	6,229	6,345	6,495		
27	Wholesale trade	410	403	417	455	374	423	423	5,692	5,810	5,995	5,984	6,012		
28	Retail trade	896	921	954	994	979	1,016	1,035	9,421	9,478	9,649	9,698	9,717		
29	Finance, insurance, and real estate	2,341	2,540	2,562	2,549	2,438	2,542	2,552	8,242	8,838	9,410	8,978	8,897		
30	Services	17,169	17,469	17,521	18,281	18,512	18,724	18,909	33,843	34,662	35,245	36,065	36,174		
31	Government and government enterprises	18,151	18,399	18,617	18,766	18,937	18,206	19,018	25,241	24,810	25,097	25,090	26,336		
32	Federal, civilian	15,093	15,265	15,510	15,626	15,986	15,193	15,775	10,957	10,939	10,857	10,816	11,214		
33	Military	1,100	1,109	1,114	1,103	1,125	1,121	1,183	2,074	2,052	2,051	2,045	2,105		
34	State and local	1,958	2,026	1,993	2,036	1,826	1,892	2,060	12,210	11,819	12,189	12,230	13,017		

See footnotes at end of table.

and Earnings by Industry<sup>1</sup>, 1999:I-2000:III—Continued  
adjusted at annual rates)

New Jersey				New York				Pennsylvania				Line									
1999				2000				1999					2000								
I	II	III	IV	I*	II*	III*	IV	I	II	III	IV		I	II	III	IV	I*	II*	III*		
285,924	286,897	289,804	295,387	299,441	307,117	308,695	611,201	610,755	621,524	623,232	636,099	646,034	651,562	336,363	341,195	345,396	349,399	353,049	357,707	359,900	1
285,638	286,619	289,536	295,131	299,176	306,830	308,420	610,475	610,004	620,883	622,508	635,435	645,305	650,812	335,639	340,452	344,755	348,699	352,359	356,958	359,182	2
286	278	268	256	265	287	275	726	751	641	724	664	729	750	724	744	641	700	691	749	718	3
196,573	197,753	200,430	205,132	207,212	214,113	214,632	458,529	455,849	466,028	464,275	475,038	482,585	487,353	231,780	235,705	238,714	240,706	242,537	245,453	246,823	4
12,344	12,367	12,486	12,755	12,902	13,332	13,328	27,876	27,518	28,076	27,813	28,587	28,938	29,197	14,437	14,679	14,857	14,946	15,098	15,250	15,325	5
18,774	18,382	19,023	18,329	18,938	18,919	19,327	-25,215	-24,529	-25,292	-24,595	-25,362	-25,664	-26,133	1,636	1,541	1,602	1,730	1,721	1,879	1,900	6
203,004	203,768	206,966	210,706	213,249	219,700	220,631	405,438	403,802	412,660	411,867	421,089	427,983	432,023	218,979	222,567	225,459	227,940	229,160	232,082	233,398	7
51,293	51,347	50,919	52,600	53,586	54,332	54,802	109,876	110,469	111,632	113,517	115,357	116,723	117,523	63,155	63,820	64,514	65,990	67,046	67,839	68,355	8
31,626	31,782	31,918	32,081	32,607	33,085	33,262	95,887	96,484	97,233	97,848	99,653	101,328	102,016	54,230	54,808	55,423	55,910	56,844	57,785	58,147	9
1,083	1,109	1,066	1,068	1,077	1,029	1,004	1,657	1,597	1,557	1,519	1,586	1,489	1,498	1,421	1,408	1,396	1,408	1,392	1,367	1,359	10
30,543	30,673	30,853	31,013	31,530	32,056	32,257	94,230	94,887	95,676	96,329	98,068	99,840	100,518	52,809	53,400	54,027	54,502	55,451	56,418	56,789	11
157,962	158,611	160,534	164,325	165,561	171,394	171,609	365,823	361,729	369,827	367,004	375,739	381,048	385,065	182,642	185,943	188,539	189,978	191,153	193,429	194,690	12
15,195	15,305	15,553	15,888	15,996	16,481	16,466	34,207	33,804	34,219	33,851	34,534	34,832	35,044	20,032	20,251	20,401	20,462	20,465	20,632	20,728	13
23,417	23,837	24,343	24,919	25,656	26,239	26,557	58,499	60,316	61,981	63,420	64,765	66,705	67,244	29,107	29,510	29,774	30,267	30,919	31,393	31,405	14
110	105	96	87	93	108	90	308	340	237	326	260	316	327	274	300	203	268	252	299	256	15
23,307	23,733	24,246	24,832	25,563	26,131	26,467	58,191	59,976	61,744	63,094	64,505	66,389	66,917	28,833	29,211	29,570	29,999	30,667	31,093	31,149	16
286	278	268	256	265	287	275	726	751	641	724	664	729	750	724	744	641	700	691	749	718	17
196,288	197,475	200,162	204,876	206,947	213,827	214,357	457,803	455,098	465,387	463,551	474,374	481,856	486,603	231,058	234,961	238,072	240,006	241,846	244,704	246,106	18
168,488	170,052	171,199	176,466	177,654	184,066	184,800	392,325	389,015	398,866	397,141	405,851	414,503	420,273	200,350	204,140	206,846	208,550	210,099	212,970	214,742	19
892	897	888	956	1,016	964	980	2,078	2,060	2,071	2,213	2,362	2,271	2,302	1,160	1,159	1,160	1,225	1,296	1,281	1,302	20
263	262	260	240	236	243	240	456	467	476	464	520	491	493	1,874	1,818	1,826	1,800	1,767	1,776	1,759	21
9,087	9,057	8,951	9,158	9,731	9,791	9,952	16,682	17,033	17,310	17,697	18,867	19,076	19,434	13,147	13,436	13,426	13,672	14,471	14,720	14,612	22
28,523	28,232	27,907	29,137	30,863	31,441	31,576	50,097	50,061	51,101	50,023	51,132	50,372	50,900	46,697	47,464	47,827	48,045	46,805	48,012	48,188	23
10,119	10,096	10,258	10,360	10,316	10,368	10,389	25,490	25,690	26,542	25,548	26,277	25,829	26,251	26,088	26,576	26,850	27,075	25,895	26,352	26,362	24
18,404	18,135	17,649	18,777	20,547	21,074	21,190	24,607	24,372	24,559	24,475	24,854	24,543	24,649	20,609	20,888	20,977	20,970	20,910	21,660	21,627	25
16,800	16,777	17,088	17,928	17,674	19,296	18,227	25,276	25,556	26,318	26,137	27,125	26,192	26,190	15,634	15,392	16,314	16,537	16,897	17,528	18,034	26
16,805	16,904	17,040	17,467	17,899	18,143	18,239	24,723	25,156	25,713	25,718	25,997	26,390	26,671	13,061	13,236	13,493	13,791	13,884	14,258	14,346	27
15,252	15,411	15,466	16,015	16,199	16,572	16,774	29,683	30,220	30,480	31,005	32,097	32,284	32,816	20,482	20,374	21,182	21,469	21,549	21,871	22,120	28
18,847	19,352	19,964	20,252	20,122	20,767	20,924	102,046	96,003	99,617	95,937	98,618	102,989	103,801	18,555	19,063	19,517	19,518	19,519	19,621	19,634	29
62,020	63,160	63,656	65,003	63,924	66,849	67,866	141,283	142,459	145,781	147,946	149,139	152,439	154,676	69,740	70,997	72,102	72,493	73,913	73,903	74,748	30
27,799	27,424	26,963	28,411	29,293	29,760	29,557	65,478	66,083	66,521	66,441	68,523	67,353	66,329	30,707	30,821	31,227	31,456	31,747	31,734	31,364	31
4,362	4,340	4,334	4,315	4,514	4,736	4,521	8,796	8,800	8,868	8,701	9,193	9,961	9,116	6,819	6,719	6,714	6,665	6,939	7,247	6,952	32
799	796	799	792	815	808	826	1,385	1,362	1,394	1,375	1,481	1,475	1,498	819	819	809	811	836	821	806	33
22,638	22,287	23,831	23,303	23,964	24,216	24,209	55,296	55,921	56,441	56,334	57,838	59,917	59,716	23,068	23,232	23,703	23,980	23,972	23,665	23,576	34
Indiana				Michigan				Ohio				Line									
1999				2000				1999					2000								
I	II	III	IV	I*	II*	III*	IV	I	II	III	IV		I	II	III	IV	I*	II*	III*		
152,382	154,259	155,901	158,920	159,448	162,131	164,763	271,028	275,989	279,448	282,718	286,862	290,798	293,776	300,313	303,911	306,827	311,520	314,485	318,373	321,940	1
152,266	154,027	156,234	158,089	159,060	161,580	163,722	270,373	275,158	278,953	281,785	286,225	290,065	292,820	299,828	303,339	306,545	310,567	313,893	317,624	320,897	2
115	231	-332	831	388	551	1,041	655	831	495	933	637	733	956	485	572	281	953	592	749	1,043	3
108,258	109,744	110,906	113,169	112,790	114,864	116,892	196,382	200,459	202,414	204,240	206,831	209,369	211,337	212,654	215,665	217,547	220,901	222,199	224,712	227,396	4
6,909	6,992	7,094	7,148	7,165	7,284	7,378	12,228	12,464	12,583	12,643	12,869	12,999	13,092	12,080	12,248	12,358	12,496	12,620	12,740	12,864	5
2,884	2,952	2,961	3,040	3,087	3,132	3,192	925	931	951	968	930	952	970	-1,760	-1,782	-1,796	-1,822	-1,829	-1,839	-1,852	6
104,233	105,705	106,773	109,060	108,712	110,668	112,647	185,079	188,926	190,782	192,565	194,892	197,322	199,215	198,814	201,634	203,993	206,583	207,550	210,133	212,690	7
28,379	28,636	29,040	29,633	30,185	30,600	31,098	49,773	50,221	51,120	52,053	53,096	54,020	54,746	59,004	59,616	60,544	61,829	62,968	63,821	64,481	8
19,770	19,918	20,049	20,227	20,551	20,863	21,018	36,177	36,842	37,546	38,100	38,872	39,456	39,814	42,495	42,660	42,889	43,108	43,767	44,419	44,779	9
257	250	249	254	270	269	305	944	798	834	834	825	815	908	629	640	649	666	658	628	727	10
19,514	19,668	19,839	19,974	20,281	20,594	20,713	35,233	36,003	36,748	37,947	37,947	38,641	38,907	41,866	42,020	42,240	42,441	43,110	43,791	44,052	11
89,118	90,274	91,742	92,575	92,424	94,134	95,499	162,867	166,247	168,149	169,239	171,585	173,631	175,156	174,879	177,480	179,343	181,597	182,691	184,763	186,855	12
10,068	10,136	10,223	10,307	10,286	10,391	10,564	17,874	18,125	18,276	18,320	18,460	18,585	18,749	19,603	19,755	19,758	19,893	20,006	20,097	20,327	13
9,072	9,334	8,941	10,287	10,060	10,339	10,828	15,640	16,086	15,990	16,682	16,785	17,152	17,432	18,172	18,430	18,446	19,411	19,502	19,852	20,213	14
-149	-31	-592	575	128	285	769	144	326	-4	440	137	222	433	149	239	-47	628	263	412	699	15
9,																					

Table 2.—Personal Income by Major Source  
(Millions of dollars, seasonally)

Line	Item	Wisconsin									Plains					
		1999				2000					1999				2000	
		I	II	III	IV	I'	II'	III'	I	II	III	IV	I'	II'	III'	
<b>Income by Place of Residence</b>																
1	Personal income (lines 4-11)	140,340	142,767	144,789	147,350	147,699	150,772	152,516	501,590	510,591	513,650	530,874	529,995	541,813	554,903	
2	Nonfarm personal income	139,601	141,951	144,197	146,367	147,121	149,923	151,419	496,538	504,598	510,512	519,833	524,804	535,559	543,276	
3	Farm income (line 17)	740	815	592	983	578	850	1,096	5,052	5,993	3,138	11,041	5,190	6,254	11,627	
<b>Derivation of Personal Income</b>																
4	Earnings by place of work (lines 12-16 or 17-34)	97,985	100,007	101,410	103,109	102,500	104,837	105,989	357,948	366,068	367,135	382,000	377,831	387,417	398,257	
5	Less: Personal contributions for social insurance <sup>2</sup>	6,148	6,275	6,377	6,452	6,451	6,573	6,623	22,771	23,240	23,453	23,873	24,028	24,564	24,898	
6	Plus: Adjustment for residence <sup>3</sup>	2,481	2,534	2,542	2,596	2,624	2,683	2,729	-3,892	-3,978	-4,021	-4,091	-4,080	-4,227	-4,329	
7	Equals: Net earnings by place of residence	94,318	96,266	97,575	99,253	98,673	100,947	102,095	331,285	338,850	339,661	354,036	349,724	358,625	369,030	
8	Plus: Dividends, interest, and rent <sup>4</sup>	28,590	28,940	29,488	30,222	30,885	31,391	31,841	104,942	105,994	107,675	110,063	112,266	113,927	116,053	
9	Plus: Transfer payments	17,432	17,560	17,726	17,875	18,142	18,434	18,579	65,362	65,747	66,314	66,775	68,005	69,260	69,820	
10	State unemployment insurance benefits	450	441	454	483	473	484	521	1,065	1,034	1,085	1,110	1,116	1,122	1,205	
11	Transfers excluding State unemployment insurance benefits	16,982	17,119	17,271	17,392	17,668	17,950	18,058	64,298	64,714	65,229	65,665	66,890	68,138	68,616	
<b>Earnings by Place of Work</b>																
Components of earnings:																
12	Wage and salary disbursements	81,008	82,785	84,275	85,400	85,051	86,812	87,608	287,683	293,870	296,989	302,733	303,512	310,912	315,665	
13	Other labor income	8,900	8,958	8,988	9,017	8,929	9,150	9,240	32,050	32,444	32,552	33,030	33,031	33,648	34,230	
14	Proprietors' income <sup>5</sup>	8,076	8,263	8,147	8,692	8,519	8,875	9,140	38,215	39,754	37,595	46,237	41,289	42,857	48,363	
15	Farm proprietors' income	167	249	32	430	18	278	513	3,053	4,037	1,222	9,159	3,271	4,275	9,586	
16	Nonfarm proprietors' income	7,909	8,014	8,115	8,262	8,501	8,597	8,627	35,162	35,717	36,374	37,079	38,017	38,582	38,776	
<b>Earnings by Industry</b>																
17	Farm earnings	740	815	592	983	578	850	1,096	5,052	5,993	3,138	11,041	5,190	6,254	11,627	
18	Nonfarm earnings	97,245	99,190	100,819	102,126	101,921	103,987	104,892	352,896	360,075	363,997	370,959	372,641	381,176	386,630	
19	Private earnings	83,474	85,372	86,837	88,169	88,016	89,077	89,738	297,169	303,797	307,396	313,367	313,861	321,789	326,440	
20	Agricultural services, forestry, fishing, and other <sup>6</sup>	578	588	600	628	635	636	646	2,210	2,221	2,241	2,338	2,480	2,438	2,479	
21	Mining	144	145	150	149	148	151	145	1,562	1,592	1,607	1,611	1,591	1,688	1,698	
22	Construction	6,484	6,541	6,468	6,621	7,017	6,955	6,953	22,764	23,216	23,661	24,211	25,091	25,172	25,142	
23	Manufacturing	25,810	26,338	26,597	26,915	26,022	26,581	26,437	63,809	64,729	64,924	65,942	63,830	66,471	67,480	
24	Durable goods	16,195	16,562	16,592	17,033	16,281	16,618	16,592	38,172	38,824	39,045	39,779	38,165	39,966	40,223	
25	Nondurable goods	9,615	9,776	10,004	9,882	9,741	9,963	9,844	25,637	25,905	25,880	26,163	25,665	26,505	27,256	
26	Transportation and public utilities	5,787	5,977	6,097	6,112	6,226	6,478	6,750	27,764	28,116	28,635	29,649	29,414	30,835	32,183	
27	Wholesale trade	5,884	5,996	6,119	6,173	6,376	6,300	6,388	25,412	25,833	26,305	26,769	26,752	27,284	27,610	
28	Retail trade	8,870	8,968	9,448	9,304	9,903	9,641	9,749	34,375	34,674	34,769	35,284	35,981	36,296	36,689	
29	Finance, insurance, and real estate	6,566	6,873	6,909	7,195	6,867	7,008	7,078	26,995	29,119	29,620	30,223	30,108	30,966	31,130	
30	Services	23,351	23,945	24,449	25,072	24,821	25,326	25,593	92,276	94,296	95,835	97,339	98,615	100,639	102,029	
31	Government and government enterprises	13,771	13,821	13,982	13,957	13,906	14,910	15,154	55,727	56,278	56,601	57,593	58,780	59,573	60,191	
32	Federal, civilian	1,728	1,722	1,701	1,700	1,824	2,011	1,883	10,182	10,123	10,120	10,191	10,675	11,087	11,126	
33	Military	294	292	293	293	303	304	314	3,696	3,678	3,682	3,798	3,977	3,942	3,974	
34	State and local	11,749	11,807	11,986	11,964	11,779	12,596	12,958	41,850	42,477	42,799	43,603	44,128	44,345	45,091	

Line	Item	Missouri						Nebraska							
		1999			2000			1999			2000				
		I	II	III	IV	I'	II'	III'	I	II	III	IV	I'	II'	III'
<b>Income by Place of Residence</b>															
1	Personal income (lines 4-11)	141,628	143,515	144,538	147,259	148,529	151,963	154,449	43,723	44,656	44,687	47,192	46,399	47,184	48,854
2	Nonfarm personal income	141,483	143,316	144,759	146,840	148,545	151,726	153,989	42,516	43,280	43,831	44,711	45,181	45,882	46,397
3	Farm income (line 17)	145	199	-221	419	-16	237	461	1,208	1,377	856	2,481	1,218	1,322	2,457
<b>Derivation of Personal Income</b>															
4	Earnings by place of work (lines 12-16 or 17-34)	101,675	103,390	103,946	106,038	106,558	109,450	111,623	31,655	32,508	32,382	34,718	33,663	34,232	35,636
5	Less: Personal contributions for social insurance <sup>2</sup>	6,245	6,346	6,392	6,467	6,538	6,698	6,810	1,984	2,029	2,050	2,093	2,112	2,141	2,156
6	Plus: Adjustment for residence <sup>3</sup>	-3,650	-3,707	-3,710	-3,700	-3,802	-3,930	-4,029	-608	-625	-634	-654	-658	-666	-667
7	Equals: Net earnings by place of residence	91,780	93,338	93,844	95,871	96,219	98,822	100,784	29,063	29,854	29,698	31,971	30,892	31,425	32,813
8	Plus: Dividends, interest, and rent <sup>4</sup>	29,140	29,319	29,633	30,156	30,852	31,013	31,354	9,032	9,143	9,294	9,490	9,653	9,775	10,003
9	Plus: Transfer payments	20,708	20,858	21,062	21,233	21,658	22,128	22,311	5,628	5,658	5,695	5,730	5,853	5,983	6,038
10	State unemployment insurance benefits	286	279	292	303	292	316	330	45	49	48	47	45	49	56
11	Transfers excluding State unemployment insurance benefits	20,422	20,579	20,770	20,930	21,367	21,812	21,982	5,583	5,609	5,648	5,683	5,808	5,934	5,983
<b>Earnings by Place of Work</b>															
Components of earnings:															
12	Wage and salary disbursements	82,263	83,686	84,430	85,563	86,153	88,429	90,043	24,479	25,061	25,364	25,930	26,063	26,462	26,694
13	Other labor income	9,566	9,623	9,639	9,740	9,783	9,978	10,224	2,785	2,832	2,845	2,892	2,893	2,923	2,949
14	Proprietors' income <sup>5</sup>	9,846	10,081	9,878	10,735	10,622	11,043	11,355	4,391	4,616	4,173	5,896	4,707	4,846	5,993
15	Farm proprietors' income	-126	-66	-480	164	-275	-29	188	877	1,055	544	2,175	905	988	1,211
16	Nonfarm proprietors' income	9,972	10,147	10,358	10,570	10,897	11,072	11,167	3,514	3,561	3,629	3,721	3,802	3,849	3,872
<b>Earnings by Industry</b>															
17	Farm earnings	145	199	-221	419	-16	237	461	1,208	1,377	856	2,481	1,218	1,322	2,457
18	Nonfarm earnings	101,530	103,191	104,167	105,619	106,574	109,213	111,162	30,447	31,132	31,526	32,238	32,445	32,910	33,178
19	Private earnings	85,883	87,448	88,236	89,410	89,906	92,519	93,980	25,012	25,667	26,087	26,731	26,852	27,266	27,496
20	Agricultural services, forestry, fishing, and other <sup>6</sup>	535	535	543	559	588	583	593	296	293	293	301	324	316	322
21	Mining	246	298	294	303	310	345	341	73	76	76	77	79	76	
22	Construction	6,717	6,884	7,019	7,172	7,569	7,513	7,605	1,985	2,000	2,060	2,181	2,209	2,203	2,190
23	Manufacturing	17,839	17,885	17,624	17,650	16,954	18,138	18,258	4,156	4,306	4,322	4,523	4,290	4,453	4,446
24	Durable goods	10,196	10,351	10,183	10,203	9,871	10,438	10,346	2,064	2,130	2,159	2,335	2,127	2,228	2,198
25	Nondurable goods	7,643	7,534	7,442	7,447	7,083	7,700	7,913	2,091	2,176	2,163	2,188	2,163	2,225	2,248
26	Transportation and public utilities	8,823	8,597	8,842	8,983	8,888	9,455	9,910	3,153	3,272	3,312	3,343	3,373	3,451	3,628
27	Wholesale trade	6,730	6,823	6,910	7,006	6,997	7,020	7,109	2,043	2,085	2,092	2,105	2,137	2,175	2,147
28	Retail trade	9,746	9,896	9,953	10,066	10,280	10,240	10,355	2,838	2,873	2,952	2,918	2,988	2,953	2,967
29	Finance, insurance, and real estate														

SURVEY OF CURRENT BUSINESS

and Earnings by Industry<sup>1</sup>, 1999:I-2000:III—Continued  
adjusted at annual rates]

Iowa				Kansas												Minnesota						Line
1999				2000				1999				2000				1999				2000		
I	II	III	IV	I'	II'	III'	IV'	I	II	III	IV	I'	II'	III'	IV'	I	II	III	IV	I'	II'	
71,743	72,790	73,393	76,071	75,088	76,855	79,406	69,382	70,429	70,970	73,993	72,944	74,409	76,601	143,178	146,146	147,277	151,600	152,585	156,582	159,558	1	
70,864	71,930	72,998	73,903	74,297	75,807	77,011	68,292	69,254	70,170	71,753	71,854	73,252	74,314	142,327	145,082	146,622	149,846	151,636	155,366	157,542	2	
879	860	395	2,168	791	1,048	2,395	1,091	1,175	799	2,240	1,090	1,157	2,287	851	1,064	655	1,754	949	1,216	2,016	3	
49,262	50,191	50,551	52,850	51,355	52,764	54,834	48,622	49,459	49,736	52,511	50,938	52,086	53,980	104,821	107,558	108,011	111,572	111,525	114,919	117,299	4	
3,281	3,349	3,404	3,435	3,434	3,511	3,559	3,029	3,078	3,117	3,202	3,175	3,245	3,293	6,793	6,954	6,996	7,148	7,217	7,414	7,514	5	
510	524	513	542	564	574	558	1,302	1,306	1,262	1,367	1,393	1,433	-926	-949	-950	-983	-983	-1,040	-1,064	6		
46,491	47,366	47,660	49,957	48,485	49,827	51,833	46,896	47,701	47,926	50,571	49,130	50,234	52,120	97,103	99,655	100,066	103,441	103,326	106,464	108,722	7	
15,371	15,514	15,758	16,099	16,425	16,676	17,145	13,925	14,071	14,292	14,589	14,857	15,061	15,320	30,618	30,818	31,202	32,037	32,832	33,438	33,999	8	
9,881	9,909	9,974	10,015	10,178	10,352	10,428	8,562	8,658	8,752	8,833	8,957	9,114	9,160	15,799	15,873	16,009	16,122	16,427	16,680	16,838	9	
177	178	199	196	192	195	206	135	148	154	166	152	168	160	371	337	346	354	386	362	414	10	
9,705	9,731	9,775	9,819	9,986	10,156	10,222	8,426	8,510	8,599	8,667	8,805	8,946	9,000	15,428	15,536	15,664	15,769	16,041	16,318	16,424	11	
39,419	40,254	40,961	41,381	41,207	42,216	42,859	38,055	38,703	39,238	40,364	39,864	40,823	41,486	86,904	89,082	89,761	91,862	92,375	95,075	96,505	12	
4,375	4,417	4,460	4,485	4,438	4,557	4,628	4,541	4,584	4,611	4,718	4,679	4,743	4,817	8,712	8,876	8,882	9,043	9,055	9,280	9,427	13	
5,468	5,520	5,130	6,984	5,709	5,990	7,346	6,026	6,172	5,886	7,429	6,394	6,520	7,677	9,205	9,600	9,369	10,667	10,096	10,563	11,367	14	
536	522	62	1,839	457	707	2,046	754	848	481	1,929	771	825	1,941	389	607	204	1,309	496	750	1,537	15	
4,931	4,998	5,068	5,144	5,252	5,284	5,301	5,272	5,324	5,405	5,500	5,623	5,695	5,735	8,816	8,992	9,165	9,358	9,600	9,813	9,830	16	
879	860	395	2,168	791	1,048	2,395	1,091	1,175	799	2,240	1,090	1,157	2,287	851	1,064	655	1,754	949	1,216	2,016	17	
48,383	49,332	50,156	50,681	50,564	51,717	52,439	47,532	48,284	48,936	50,271	49,848	50,929	51,693	103,970	106,495	107,356	109,818	110,577	113,703	115,283	18	
40,321	41,244	41,907	42,327	42,318	43,046	43,711	38,985	39,702	40,336	41,531	40,652	42,005	42,700	90,203	92,392	93,291	95,426	96,004	98,730	100,163	19	
356	354	355	383	415	382	389	319	319	326	335	363	361	368	494	506	510	534	559	567	577	20	
99	99	102	104	105	106	107	475	463	470	471	475	503	506	429	418	428	412	399	407	417	21	
3,239	3,262	3,265	3,276	3,346	3,251	3,252	2,939	2,915	2,968	3,032	3,134	3,131	3,168	6,420	6,650	6,762	6,969	7,216	7,472	7,348	22	
10,116	10,249	10,346	10,345	10,086	10,618	10,850	8,565	8,703	8,803	8,929	8,430	8,738	8,934	20,662	21,016	21,249	21,767	21,284	21,840	22,300	23	
6,294	6,365	6,436	6,476	6,233	6,672	6,790	5,552	5,656	5,715	5,767	5,349	5,689	5,804	12,333	12,547	12,757	13,059	12,652	13,066	13,204	24	
3,823	3,884	3,910	3,868	3,853	3,947	4,060	3,012	3,047	3,088	3,162	3,081	3,049	3,130	8,330	8,469	8,492	8,707	8,632	8,773	9,097	25	
3,226	3,313	3,332	3,451	3,426	3,538	3,704	4,206	4,382	4,517	5,152	4,663	5,276	5,388	6,706	6,866	6,941	7,028	7,283	7,362	7,721	26	
3,471	3,557	3,775	3,918	3,649	3,748	3,797	3,496	3,529	3,617	3,635	3,684	3,719	3,754	8,151	8,287	8,335	8,507	8,697	9,001	9,177	27	
4,725	4,772	4,851	4,870	4,939	4,990	5,057	4,719	4,795	4,834	4,908	4,949	5,009	5,055	10,105	10,070	9,879	10,176	10,409	10,683	10,808	28	
3,709	3,988	4,050	4,131	4,202	4,254	4,290	2,875	3,063	3,122	3,247	3,169	3,301	3,324	8,962	9,555	9,760	9,860	10,034	10,139	10,143	29	
11,379	11,649	11,829	11,849	12,150	12,159	12,265	11,392	11,534	11,681	11,822	11,785	11,966	12,204	28,275	29,024	29,426	30,174	30,123	31,259	31,671	30	
8,062	8,098	8,249	8,355	8,246	8,671	8,728	8,547	8,582	8,598	8,739	9,195	8,924	8,993	13,767	14,103	14,065	14,391	14,572	14,973	15,120	31	
1,154	1,116	1,107	1,106	1,167	1,213	1,188	1,527	1,513	1,509	1,504	1,557	1,627	1,604	2,039	2,038	2,014	2,016	2,159	2,303	2,216	32	
207	204	204	202	213	213	216	1,029	1,013	1,007	1,022	1,081	1,070	1,079	306	302	304	302	314	310	315	33	
6,701	6,768	6,938	7,046	6,867	7,245	7,323	5,990	6,056	6,083	6,214	6,558	6,227	6,310	11,422	11,763	11,748	12,073	12,100	12,360	12,588	34	
North Dakota				South Dakota				Southeast						Line								
1999				2000				1999				2000				1999				2000		
I	II	III	IV	I'	II'	III'	IV'	I	II	III	IV	I'	II'		III'	IV'	I	II	III	IV	I'	II'
14,282	14,765	14,531	15,512	15,358	15,380	15,971	17,653	18,290	18,254	19,247	19,093	19,441	20,064	1,680,215	1,702,597	1,718,561	1,748,282	1,773,234	1,807,478	1,830,162	1	
14,220	14,476	14,680	14,888	15,134	15,187	15,425	16,836	17,260	17,452	17,893	18,157	18,359	18,598	1,666,764	1,688,174	1,708,341	1,735,080	1,760,679	1,795,463	1,817,242	2	
63	290	-149	624	224	193	546	817	1,030	802	1,354	936	1,082	1,466	13,451	14,423	10,219	13,202	12,555	12,015	12,921	3	
9,829	10,271	9,952	10,847	10,614	10,551	10,997	12,084	12,690	12,556	13,465	13,179	13,415	13,890	1,164,287	1,183,031	1,196,915	1,214,806	1,228,470	1,253,690	1,271,125	4	
682	698	705	713	728	725	731	757	786	790	814	825	830	836	71,429	72,518	73,587	74,368	75,462	76,974	77,928	5	
-320	-329	-334	-335	-344	-333	-334	-201	-213	-212	-222	-224	-225	-227	8,681	9,046	9,079	9,321	9,251	9,000	9,247	6	
8,827	9,244	8,913	9,798	9,541	9,493	9,931	11,126	11,692	11,554	12,428	12,130	12,361	12,828	1,101,539	1,119,559	1,132,406	1,149,759	1,162,259	1,185,717	1,202,443	7	
3,131	3,199	3,279	3,368	3,429	3,475	3,609	4,067	4,129	4,217	4,324	4,417	4,489	4,623	332,909	335,941	337,377	348,099	355,199	360,374	364,032	8	
2,325	2,322	2,338	2,346	2,388	2,412	2,431	2,460	2,470	2,483	2,495	2,545	2,591	2,613	245,767	247,098	248,778	250,424	255,775	261,386	263,688	9	
36	27	34	32	35	22	26	15	15	14	12	14	11	13	3,066	3,154	3,062	3,091	3,093	3,131	3,323	10	
2,289	2,295	2,305	2,314	2,352	2,391	2,405	2,445	2,455	2,470	2,483	2,532	2,581	2,600	242,701	243,943	245,716	247,332	252,742	258,255	260,365	11	
7,837	8,019	8,104	8,206	8,343	8,325	8,407	8,725	9,065	9,130	9,426	9,507	9,581	9,672	930,530	945,467	960,819	972,507	983,155	1,004,754	1,018,887	12	
972	985	987	995	1,010	1,000	1,013	1,098	1,126	1,128	1,157	1,171	1,167	1,171	114,133	114,915	115,878	116,473	117,244	119,462	121,227	13	
1,020	1,267	861	1,646	1,261	1,226	1,577	2,261	2,499	2,298	2,882	2,501	2,667	3,047	119,824	122,648	120,218	125,826	128,072	129,474	131,011	14	
-72	159	-276	500	96	61	409	896	912	687	1,242	821	964	1,344	10,448	11,427	7,233	10,233	9,544	8,933	9,766	15	
1,091	1,108	1,137	1,146	1,164	1,166	1,168	1,565	1,587	1,610	1,639	1,680	1,703	1,703	109,176	111,221	112,985	115,593	118,528	120,541	121,245	16	
63	290	-149	624	224	193	546	817	1,030	802	1,354	936	1,082	1,466	13,451	14,423	10,219	13,202	12,555	12,015	12,921	17	
9,766	9,982	10,101	10,223	10,390	10,358	10,451	11,267	11,660	11,755	12,111	12,243	12,333	12,424	1,150,836	1,168,608	1,186,						

Table 2.—Personal Income by Major Source  
[Millions of dollars, seasonally]

Line	Item	Alabama						Arkansas							
		1999				2000		1999				2000			
		I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>
<b>Income by Place of Residence</b>															
1	Personal income (lines 4-11) .....	98,744	100,082	100,910	102,073	102,270	104,110	104,932	55,769	56,659	56,422	58,158	58,555	59,031	60,464
2	Nonfarm personal income .....	97,273	98,625	99,798	100,845	100,985	102,881	103,805	54,095	54,644	55,430	55,959	57,214	57,714	58,428
3	Farm income (line 17) .....	1,471	1,456	1,112	1,228	1,285	1,229	1,127	1,674	2,016	992	2,199	1,342	1,318	2,036
<b>Derivation of Personal Income</b>															
4	Earnings by place of work (lines 12-16 or 17-34) .....	68,288	69,440	69,940	70,650	70,091	71,394	71,936	38,237	38,958	38,508	39,927	39,999	40,056	41,238
5	Less: Personal contributions for social insurance <sup>2</sup> .....	4,339	4,423	4,477	4,513	4,480	4,568	4,604	2,467	2,493	2,531	2,540	2,612	2,610	2,641
6	Plus: Adjustment for residence <sup>3</sup> .....	858	873	892	913	955	973	992	-265	-260	-268	-261	-284	-259	-265
7	Equals: Net earnings by place of residence .....	64,807	65,890	66,356	67,050	66,567	67,800	68,323	35,505	36,204	35,709	37,126	37,102	37,187	38,333
8	Plus: Dividends, interest, and rent <sup>4</sup> .....	17,590	17,740	17,972	18,329	18,649	18,883	19,032	10,467	10,616	10,820	11,086	11,312	11,481	11,681
9	Plus: Transfer payments .....	16,347	16,452	16,582	16,695	17,054	17,427	17,577	9,797	9,839	9,893	9,946	10,141	10,363	10,451
10	State unemployment insurance benefits .....	199	211	213	212	208	210	219	183	186	181	177	168	181	189
11	Transfers excluding State unemployment insurance benefits .....	16,148	16,241	16,369	16,483	16,846	17,217	17,359	9,614	9,652	9,712	9,769	9,974	10,182	10,262
<b>Earnings by Place of Work</b>															
Components of earnings:															
12	Wage and salary disbursements .....	54,322	55,404	56,139	56,662	56,028	57,226	57,778	29,388	29,728	30,223	30,373	31,110	31,148	31,557
13	Other labor income .....	6,851	6,890	6,889	6,875	6,795	6,909	6,984	3,528	3,546	3,573	3,582	3,622	3,675	3,719
14	Proprietors' income <sup>5</sup> .....	7,115	7,146	6,912	7,113	7,288	7,260	7,173	5,321	5,684	4,712	5,972	5,267	5,233	5,962
15	Farm proprietors' income .....	1,349	1,335	990	1,107	1,182	1,103	998	1,422	1,782	737	1,845	1,083	1,052	1,763
16	Nonfarm proprietors' income .....	5,766	5,811	5,922	6,006	6,105	6,156	6,175	3,899	3,922	3,975	4,027	4,184	4,181	4,199
<b>Earnings by Industry</b>															
17	Farm earnings .....	1,471	1,456	1,112	1,228	1,285	1,229	1,127	1,674	2,016	992	2,199	1,342	1,318	2,036
18	Nonfarm earnings .....	66,817	67,984	68,829	69,422	68,806	70,165	70,808	36,563	36,942	37,516	37,728	38,657	38,738	39,202
19	Private earnings .....	52,774	53,956	54,841	55,526	54,935	55,863	56,373	30,174	30,504	31,071	31,176	32,092	31,810	32,243
20	Agricultural services, forestry, fishing, and other <sup>6</sup> .....	453	446	453	472	502	482	491	298	299	298	299	346	321	326
21	Mining .....	623	615	618	587	554	563	558	186	186	196	193	195	206	208
22	Construction .....	4,357	4,306	4,462	4,501	4,526	4,490	4,523	2,229	2,194	2,226	2,250	2,549	2,449	2,489
23	Manufacturing .....	13,422	13,598	13,743	13,773	13,407	13,718	13,688	8,041	8,240	8,391	8,393	8,293	8,494	8,545
24	Durable goods .....	7,624	7,797	7,889	7,926	7,600	7,800	7,814	4,522	4,624	4,733	4,772	4,685	4,811	4,805
25	Nondurable goods .....	5,798	5,801	5,854	5,847	5,807	5,919	5,874	3,519	3,615	3,658	3,620	3,608	3,684	3,739
26	Transportation and public utilities .....	4,246	4,382	4,445	4,480	4,622	4,821	5,023	3,233	3,176	3,295	3,278	3,387	3,349	3,518
27	Wholesale trade .....	3,850	3,975	4,054	4,150	4,087	4,111	4,163	1,868	1,922	1,958	1,976	2,011	2,053	2,069
28	Retail trade .....	6,425	6,513	6,608	6,599	6,736	6,666	6,722	4,472	4,343	4,411	4,445	4,958	4,386	4,445
29	Finance, insurance, and real estate .....	3,663	3,946	4,132	4,205	3,904	4,023	4,024	1,738	1,868	1,893	1,919	1,891	1,950	1,971
30	Services .....	15,732	16,175	16,325	16,759	16,597	16,989	17,179	8,110	8,276	8,403	8,423	8,462	8,602	8,673
31	Government and government enterprises .....	14,043	14,028	13,988	13,896	13,871	14,302	14,435	6,390	6,439	6,445	6,552	6,685	6,928	6,959
32	Federal, civilian .....	3,424	3,445	3,281	3,248	3,366	3,352	3,301	1,210	1,204	1,196	1,190	1,254	1,392	1,335
33	Military .....	1,249	1,225	1,196	1,120	1,159	1,150	1,179	442	437	443	442	451	452	464
34	State and local .....	9,370	9,457	9,511	9,528	9,346	9,800	9,956	4,739	4,797	4,806	4,921	4,851	5,084	5,160

Line	Item	Louisiana						Mississippi							
		1999				2000		1999				2000			
		I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>
<b>Income by Place of Residence</b>															
1	Personal income (lines 4-11) .....	98,443	99,707	99,937	101,460	102,158	103,899	105,471	56,092	56,913	57,574	58,531	58,590	59,709	60,617
2	Nonfarm personal income .....	98,057	99,059	99,683	100,867	101,809	103,568	104,745	55,318	56,057	56,876	57,396	57,820	58,905	59,458
3	Farm income (line 17) .....	386	648	253	793	348	331	725	774	856	698	1,135	770	804	1,160
<b>Derivation of Personal Income</b>															
4	Earnings by place of work (lines 12-16 or 17-34) .....	67,714	68,779	68,715	69,842	70,026	71,307	72,617	37,314	38,009	38,482	39,143	38,732	39,476	40,135
5	Less: Personal contributions for social insurance <sup>2</sup> .....	3,727	3,775	3,790	3,817	3,866	3,930	3,979	2,368	2,411	2,451	2,460	2,460	2,507	2,524
6	Plus: Adjustment for residence <sup>3</sup> .....	-98	-97	-89	-86	-84	-84	-86	1,286	1,314	1,334	1,349	1,372	1,386	1,405
7	Equals: Net earnings by place of residence .....	63,889	64,906	64,835	65,939	66,076	67,294	68,551	36,233	36,912	37,365	38,032	37,645	38,355	39,016
8	Plus: Dividends, interest, and rent <sup>4</sup> .....	17,285	17,416	17,632	17,973	18,300	18,544	18,755	9,314	9,408	9,555	9,772	9,973	10,123	10,273
9	Plus: Transfer payments .....	17,268	17,386	17,469	17,548	17,781	18,060	18,164	10,546	10,593	10,654	10,727	10,972	11,231	11,328
10	State unemployment insurance benefits .....	160	188	163	151	140	172	181	107	112	103	110	110	119	121
11	Transfers excluding State unemployment insurance benefits .....	17,108	17,198	17,307	17,397	17,641	17,888	17,983	10,439	10,481	10,550	10,616	10,862	11,112	11,207
<b>Earnings by Place of Work</b>															
Components of earnings:															
12	Wage and salary disbursements .....	52,891	53,576	53,821	54,251	54,725	55,731	56,519	29,149	29,687	30,212	30,359	30,233	30,866	31,132
13	Other labor income .....	6,889	6,940	6,945	6,975	6,977	7,175	7,250	3,875	3,910	3,957	3,961	3,936	4,007	4,046
14	Proprietors' income <sup>5</sup> .....	7,933	8,263	7,948	8,616	8,324	8,402	8,848	4,289	4,411	4,314	4,823	4,562	4,804	4,958
15	Farm proprietors' income .....	209	470	73	613	165	143	532	594	676	516	954	586	614	963
16	Nonfarm proprietors' income .....	7,725	7,793	7,875	8,003	8,159	8,259	8,315	3,695	3,736	3,798	3,870	3,977	3,990	3,994
<b>Earnings by Industry</b>															
17	Farm earnings .....	386	648	253	793	348	331	725	774	856	698	1,135	770	804	1,160
18	Nonfarm earnings .....	67,329	68,131	68,461	69,049	69,678	70,977	71,891	36,540	37,152	37,785	38,008	37,962	38,672	38,976
19	Private earnings .....	54,289	54,996	55,319	55,762	56,288	56,881	57,846	28,444	29,012	29,492	29,647	29,504	29,985	30,273
20	Agricultural services, forestry, fishing, and other <sup>6</sup> .....	427	404	409	423	457	437	444	307	311	321	316	337	320	326
21	Mining .....	3,106	2,982	3,107	3,020	2,994	3,173	3,190	344	319	320	309	277	289	294
22	Construction .....	5,163	5,172	5,092	5,238	5,401	5,437	5,513	2,329	2,291	2,320	2,331	2,471	2,363	2,313
23	Manufacturing .....	8,789	8,973	9,099	9,031	8,825	9,069	9,295	7,551	7,641	7,781	7,755	7,509	7,672	7,809
24	Durable goods .....	3,612	3,687	3,846	3,693	3,624	3,686	3,806	4,886	4,923	5,035	5,008	4,795	4,960	5,093
25	Nondurable goods .....	5,177	5,286	5,252	5,338	5,200	5,383	5,489	2,665	2,718	2,746	2,748	2,714	2,712	2,717
26	Transportation and public utilities .....	5,225	5,195	5,217	5,186	5,593	5,549	5,781	2,322	2,365	2,407	2,439	2,560	2,684	2,819
27	Wholesale trade .....	3,725	3,747	3,737	3,770	3,827	3,843	3,867	1,721	1,756	1,817	1,807	1,764	1,796	1,785
28	Retail trade .....	6,309	6,366	6,427	6,423	6,652	6,602	6,702	3,784	3,826	3,901	3,910	3,985	3,920	3,970
29	Finance, insurance, and real estate .....	3,405	3,742	3,651	3,819	3,675	3,746	3,773	1,578	1,695	1,738	1,805	1,831	1,8	

and Earnings by Industry<sup>1</sup>, 1999:I-2000:III—Continued  
adjusted at annual rates)

Table with columns for Florida, Georgia, and Kentucky, each subdivided into 1999 and 2000. Each year has four sub-columns (I, II, III, IV) and three rows of data. A 'Line' column is on the far right.

Table with columns for North Carolina, South Carolina, and Tennessee, each subdivided into 1999 and 2000. Each year has four sub-columns (I, II, III, IV) and three rows of data. A 'Line' column is on the far right.

Table 2.—Personal Income by Major Source  
[Millions of dollars, seasonally]

Line	Item	Virginia									West Virginia					
		1999				2000					1999				2000	
		I	II	III	IV	I'	II'	III'	I	II	III	IV	I'	II'	III'	
<b>Income by Place of Residence</b>																
1	Personal income (lines 4-11)	201,698	202,302	205,506	209,438	212,864	217,758	220,655	37,267	37,656	38,088	38,524	38,706	39,511	39,792	
2	Nonfarm personal income	201,432	201,958	205,240	209,100	212,469	217,431	220,295	37,277	37,662	38,109	38,544	38,711	39,521	39,800	
3	Farm income (line 17)	265	345	266	338	395	327	360	-10	-6	-21	-19	-5	-10	-8	
<b>Derivation of Personal Income</b>																
4	Earnings by place of work (lines 12-16 or 17-34)	146,332	146,015	148,827	151,695	154,348	158,945	161,311	23,021	23,323	23,587	23,830	23,722	24,346	24,516	
5	Less: Personal contributions for social insurance <sup>2</sup>	8,820	8,769	8,942	9,098	9,288	9,577	9,702	1,510	1,532	1,549	1,563	1,557	1,599	1,610	
6	Plus: Adjustment for residence <sup>3</sup>	7,426	7,826	7,834	8,046	7,931	7,603	7,843	494	491	512	524	561	566	580	
7	Equals: Net earnings by place of residence	144,938	145,072	147,719	150,643	152,990	156,972	159,452	22,005	22,283	22,549	22,791	22,727	23,312	23,486	
8	Plus: Dividends, interest, and rent <sup>4</sup>	37,342	37,658	38,025	38,864	39,506	39,942	40,192	6,697	6,805	6,951	7,124	7,261	7,366	7,425	
9	Plus: Transfer payments	19,417	19,573	19,763	19,930	20,368	20,844	21,011	8,566	8,568	8,588	8,610	8,718	8,833	8,881	
10	State unemployment insurance benefits	165	160	156	162	161	190	186	144	134	126	121	114	112	115	
11	Transfers excluding State unemployment insurance benefits	19,252	19,413	19,607	19,769	20,207	20,654	20,825	8,421	8,435	8,461	8,489	8,604	8,721	8,766	
<b>Earnings by Place of Work</b>																
Components of earnings:																
12	Wage and salary disbursements	119,105	118,573	121,143	123,455	125,542	129,682	131,585	18,256	18,528	18,770	18,965	18,812	19,360	19,515	
13	Other labor income	16,222	16,109	16,267	16,443	16,658	16,916	17,271	2,468	2,472	2,479	2,485	2,480	2,528	2,539	
14	Proprietors' income <sup>5</sup>	11,006	11,333	11,418	11,797	12,148	12,347	12,455	2,297	2,323	2,338	2,380	2,431	2,457	2,462	
15	Farm proprietors' income	79	158	80	152	208	135	165	-34	-30	-45	-43	-29	-35	-34	
16	Nonfarm proprietors' income	10,927	11,175	11,338	11,645	11,940	12,212	12,290	2,331	2,353	2,383	2,424	2,460	2,492	2,496	
<b>Earnings by Industry</b>																
17	Farm earnings	265	345	266	338	395	327	360	-10	-6	-21	-19	-5	-10	-8	
18	Nonfarm earnings	146,067	145,707	148,561	151,358	153,950	158,619	160,952	23,032	23,329	23,608	23,850	23,727	24,355	24,524	
19	Private earnings	111,382	110,772	113,287	115,652	117,548	121,864	123,251	17,948	18,226	18,456	18,672	18,452	18,955	19,164	
20	Agricultural services, forestry, fishing, and other <sup>6</sup>	765	777	786	831	866	875	889	89	93	94	95	100	99	100	
21	Mining	779	753	771	763	740	796	806	1,431	1,375	1,402	1,381	1,288	1,340	1,336	
22	Construction	8,431	8,739	8,680	9,051	9,378	9,664	9,753	1,340	1,333	1,341	1,405	1,421	1,467	1,460	
23	Manufacturing	15,871	15,885	16,149	16,382	16,048	16,282	16,423	3,303	3,370	3,386	3,466	3,478	3,468	3,529	
24	Durable goods	8,346	8,260	8,457	8,619	8,463	8,563	8,613	1,822	1,864	1,882	1,943	1,975	1,993	2,030	
25	Nondurable goods	7,525	7,625	7,692	7,763	7,584	7,719	7,810	1,482	1,506	1,503	1,523	1,503	1,475	1,491	
26	Transportation and public utilities	10,062	10,053	10,198	10,567	10,571	11,649	12,010	1,731	1,712	1,804	1,764	1,774	1,836	1,888	
27	Wholesale trade	7,440	7,675	7,898	8,130	8,185	8,470	8,530	1,093	1,104	1,113	1,122	1,090	1,105	1,117	
28	Retail trade	12,017	12,153	12,361	12,530	12,813	12,910	13,041	2,225	2,259	2,283	2,263	2,329	2,333	2,370	
29	Finance, insurance, and real estate	10,305	10,676	11,003	11,137	11,081	11,647	11,764	917	995	1,021	1,055	999	1,027	1,034	
30	Services	45,711	44,060	45,441	46,262	47,865	49,571	50,034	5,821	5,986	6,012	6,121	5,973	6,279	6,332	
31	Government and government enterprises	34,685	34,898	35,274	35,706	36,404	36,755	37,701	5,084	5,103	5,153	5,177	5,275	5,400	5,360	
32	Federal, civilian	11,061	11,014	10,980	11,052	11,479	11,198	11,358	1,275	1,286	1,276	1,289	1,393	1,379	1,344	
33	Military	8,073	8,047	8,127	8,142	8,409	8,354	8,593	156	154	155	154	165	163	167	
34	State and local	15,551	15,837	16,166	16,512	16,516	17,203	17,750	3,652	3,663	3,721	3,733	3,717	3,859	3,849	

Line	Item	Oklahoma						Texas							
		1999				2000		1999				2000			
		I	II	III	IV	I'	II'	I	II	III	IV	I'	II'	III'	
<b>Income by Place of Residence</b>															
1	Personal income (lines 4-11)	75,998	76,670	77,118	78,723	78,931	80,455	81,717	527,062	534,575	539,960	551,782	565,020	574,416	583,775
2	Nonfarm personal income	74,917	75,577	76,556	77,434	77,941	79,507	80,445	523,150	529,132	536,683	546,820	561,161	570,318	578,749
3	Farm income (line 17)	881	1,094	782	1,289	990	949	1,271	3,912	5,443	3,277	4,963	3,859	4,098	5,026
<b>Derivation of Personal Income</b>															
4	Earnings by place of work (lines 12-16 or 17-34)	52,449	53,233	53,494	54,833	54,539	55,690	56,768	408,666	415,474	419,670	429,757	440,706	447,686	456,035
5	Less: Personal contributions for social insurance <sup>2</sup>	3,123	3,160	3,196	3,245	3,250	3,326	3,372	23,276	23,558	23,881	24,334	25,132	25,460	25,879
6	Plus: Adjustment for residence <sup>3</sup>	858	869	885	892	918	918	932	-977	-986	-1,003	-1,030	-1,082	-1,098	-1,127
7	Equals: Net earnings by place of residence	50,184	50,942	51,182	52,480	52,207	53,282	54,328	384,412	390,930	394,786	404,393	414,493	421,129	429,028
8	Plus: Dividends, interest, and rent <sup>4</sup>	13,778	13,799	13,910	14,136	14,389	14,578	14,697	81,887	82,455	83,564	85,409	87,192	88,504	89,401
9	Plus: Transfer payments	11,836	11,929	12,025	12,107	12,335	12,595	12,691	60,763	61,190	61,611	61,981	63,336	64,783	65,346
10	State unemployment insurance benefits	135	144	136	130	110	118	117	1,206	1,277	1,203	1,126	1,022	982	975
11	Transfers excluding State unemployment insurance benefits	11,702	11,785	11,889	11,977	12,225	12,478	12,575	59,557	59,913	60,408	60,855	62,314	63,801	64,370
<b>Earnings by Place of Work</b>															
Components of earnings:															
12	Wage and salary disbursements	38,541	39,016	39,502	40,150	40,060	41,071	41,700	306,002	310,047	314,805	321,255	330,488	335,407	341,486
13	Other labor income	5,358	5,363	5,377	5,419	5,419	5,502	5,591	33,509	33,597	33,794	34,255	35,071	35,420	36,031
14	Proprietors' income <sup>5</sup>	8,550	8,853	8,614	9,264	9,061	9,117	9,477	69,155	71,830	71,071	74,247	75,147	76,859	78,517
15	Farm proprietors' income	688	892	554	1,078	775	726	1,042	3,073	4,576	2,388	4,063	2,946	3,163	4,069
16	Nonfarm proprietors' income	7,862	7,961	8,061	8,185	8,286	8,391	8,435	66,082	67,254	68,683	70,184	72,201	73,696	74,449
<b>Earnings by Industry</b>															
17	Farm earnings	881	1,094	782	1,289	990	949	1,271	3,912	5,443	3,277	4,963	3,859	4,098	5,026
18	Nonfarm earnings	51,568	52,139	52,732	53,544	53,549	54,742	55,496	404,754	410,031	416,392	424,794	436,847	443,588	451,009
19	Private earnings	40,642	41,204	41,775	42,541	42,319	43,386	44,011	344,592	349,901	355,712	362,616	373,521	379,462	386,543
20	Agricultural services, forestry, fishing, and other <sup>6</sup>	282	283	283	297	306	308	313	2,396	2,448	2,517	2,581	2,723	2,672	2,717
21	Mining	2,611	2,627	2,626	2,679	2,639	2,715	2,717	19,065	18,955	18,821	18,450	19,564	19,512	19,510
22	Construction	2,592	2,704	2,764	2,844	2,802	2,891	2,946	26,012	26,549	27,159	27,716	28,899	29,578	29,859
23	Manufacturing	8,231	8,226	8,342	8,466	8,177	8,444	8,550	55,244	55,426	55,090	56,486	57,877	58,243	59,369
24	Durable goods	4,820	4,790	4,866	4,964	4,757	4,879	4,955	34,575	34,539	34,220	35,305	36,548	36,953	37,906
25	Nondurable goods	3,412	3,436	3,476	3,502	3,420	3,566	3,595	20,669	20,887	20,870	21,180	21,329	21,290	21,463
26	Transportation and public utilities	4,070	4,072	4,127	4,165	4,212	4,513	4,666	36,828	36,968	37,885	37,385	40,827	42,319	44,309
27	Wholesale trade	2,611	2,561	2,618	2,658	2,699	2,733	2,919	29,234	29,234	30,592	31,975	32,946	32,422	32,947
28	Retail trade	5,014	5,119	5,163	5,235	5,305	5,305	5,383	37,386	38,232	38,905	39,710	40,743	41,315	42,087
29	Finance, insurance, and real estate	2,584	2,782	2,845	2,941	2,851	2,918								



and Earnings by Industry<sup>1</sup>, 1999:I-2000:III—Continued  
adjusted at annual rates)

Southwest												Arizona						New Mexico						Line
1999				2000				1999				2000		1999				2000						
I	II	III	IV	I'	II'	III'	IV'	I	II	III	IV	I'	II'	III'	I	II	III	IV	I'	II'	III'			
756,172	769,039	776,955	793,047	810,889	824,392	837,378	116,154	119,868	121,625	123,794	127,850	129,170	130,983	37,158	37,925	38,252	38,747	39,088	40,350	40,903	1			
749,808	760,939	771,557	785,322	804,716	817,839	829,621	115,308	119,050	120,908	122,984	127,142	128,362	130,149	36,433	37,181	37,610	38,085	38,472	39,652	40,278	2			
6,363	8,100	5,398	7,724	6,173	6,553	7,757	846	819	717	810	708	808	835	724	744	642	662	616	698	625	3			
568,484	580,159	585,904	599,038	613,184	622,886	634,243	81,892	85,277	86,386	87,800	91,242	91,747	93,245	25,478	26,176	26,355	26,648	26,696	27,764	28,195	4			
32,945	33,525	33,965	34,553	35,630	36,089	36,676	5,058	5,277	5,340	5,413	5,675	5,670	5,761	1,487	1,531	1,548	1,562	1,572	1,633	1,664	5			
395	391	402	405	377	387	387	404	396	405	420	410	438	450	111	113	116	123	130	129	132	6			
535,935	547,025	552,342	564,890	577,931	587,184	597,954	77,237	80,396	81,451	82,808	85,977	86,514	87,934	24,102	24,757	24,923	25,209	25,254	26,260	26,663	7			
126,073	127,094	128,910	131,787	134,501	136,504	137,869	23,171	23,535	24,026	24,672	25,206	25,602	25,865	7,237	7,304	7,410	7,570	7,714	7,819	7,906	8			
94,164	94,920	95,703	96,370	98,457	100,704	101,555	15,746	15,937	16,148	16,314	16,667	17,055	17,184	5,819	5,863	5,919	5,968	6,120	6,271	6,334	9			
1,607	1,692	1,609	1,527	1,383	1,356	1,336	177	181	184	187	170	181	166	89	89	86	84	81	75	78	10			
92,557	93,228	94,094	94,843	97,074	99,349	100,219	15,569	15,756	15,964	16,127	16,497	16,874	17,019	5,729	5,774	5,833	5,884	6,038	6,195	6,256	11			
430,449	438,477	444,894	453,254	465,607	472,454	480,915	66,124	69,055	69,991	71,052	74,202	74,275	75,582	19,782	20,359	20,596	20,797	20,857	21,700	22,147	12			
48,558	48,955	49,218	49,809	50,816	51,403	52,264	6,947	7,200	7,255	7,317	7,513	7,567	7,680	2,744	2,795	2,791	2,818	2,814	2,915	2,963	13			
89,477	92,727	91,793	95,975	96,761	99,029	101,063	8,820	9,022	9,140	9,431	9,528	9,904	9,983	2,951	3,022	2,967	3,033	3,026	3,149	3,085	14			
4,855	6,555	3,823	6,142	4,563	4,898	6,055	538	510	409	505	395	484	499	556	576	496	447	524	445	45	15			
84,622	86,172	87,967	89,832	92,198	94,132	95,008	8,283	8,512	8,731	8,926	9,132	9,420	9,484	2,395	2,445	2,493	2,537	2,579	2,626	2,640	16			
6,363	8,100	5,398	7,724	6,173	6,553	7,757	846	819	717	810	708	808	835	724	744	642	662	616	698	625	17			
562,121	572,059	580,506	591,314	607,011	616,333	626,486	81,046	84,458	85,669	86,990	90,535	90,938	92,410	24,753	25,431	25,713	25,986	26,080	27,065	27,570	18			
471,076	480,433	488,241	497,182	512,046	519,293	528,829	68,077	71,032	72,093	73,291	77,311	78,376	78,375	17,765	18,297	18,661	18,734	18,895	19,470	19,900	19			
3,610	3,673	3,759	3,852	4,027	3,992	4,059	753	771	785	795	807	816	830	179	171	175	179	191	196	198	20			
23,060	23,000	22,933	23,596	23,500	23,590	23,637	641	643	705	695	514	513	518	743	775	778	781	782	849	892	21			
36,466	37,398	38,166	38,977	40,143	41,307	41,718	6,291	6,516	6,581	6,718	6,737	7,064	7,107	1,571	1,630	1,662	1,699	1,706	1,773	1,807	22			
75,415	76,272	76,157	77,657	79,154	80,246	81,587	10,263	10,888	10,967	10,935	11,277	11,639	11,633	1,676	1,732	1,757	1,771	1,823	1,919	2,035	23			
49,090	49,866	49,514	50,671	52,047	52,963	54,080	8,424	9,012	9,097	9,069	9,353	9,656	9,658	1,270	1,324	1,332	1,333	1,388	1,475	1,561	24			
26,325	26,606	26,643	26,986	27,107	27,283	27,507	1,839	1,876	1,870	1,866	1,924	1,983	1,975	406	407	426	438	434	444	474	25			
47,002	47,432	48,502	48,129	51,694	53,967	56,466	4,601	4,851	4,901	5,007	5,096	5,422	5,700	1,504	1,541	1,589	1,571	1,559	1,713	1,790	26			
37,950	38,099	39,579	41,187	42,351	41,808	42,463	5,117	5,269	5,318	5,501	5,642	5,611	5,696	1,022	1,035	1,052	1,054	1,063	1,074	1,087	27			
53,792	55,113	55,936	56,975	58,289	59,114	60,213	8,649	8,964	9,039	9,186	9,356	9,593	9,795	2,743	2,798	2,829	2,844	2,885	2,901	2,947	28			
41,619	43,812	44,787	46,207	48,287	48,056	48,570	7,588	8,245	8,390	8,746	8,608	9,178	9,264	1,299	1,413	1,442	1,474	1,403	1,478	1,485	29			
152,163	155,833	158,421	161,602	166,600	167,214	170,118	24,174	24,885	25,406	25,707	29,274	27,138	27,831	7,028	7,202	7,374	7,372	7,481	7,568	7,659	30			
91,045	91,626	92,265	94,131	94,966	97,040	97,656	12,969	13,426	13,576	13,699	13,223	13,962	14,036	6,988	7,135	7,052	7,252	7,185	7,595	7,670	31			
18,572	18,327	18,152	18,061	18,751	19,198	18,689	2,795	2,783	2,767	2,739	2,851	2,974	2,874	1,763	1,735	1,702	1,699	1,792	1,793	1,736	32			
9,537	9,444	9,519	9,524	9,930	10,063	10,186	1,186	1,181	1,181	1,180	1,235	1,237	1,259	701	692	694	693	700	691	701	33			
62,936	63,855	64,594	66,546	66,286	67,984	68,905	8,988	9,462	9,628	9,780	9,137	9,752	9,903	4,524	4,708	4,656	4,860	4,693	5,110	5,233	34			

Rocky Mountain						Colorado						Idaho						Line			
1999				2000		1999				2000		1999				2000					
I	II	III	IV	I'	II'	I	II	III	IV	I'	II'	I	II	III	IV	I'	II'				
230,919	236,318	239,603	246,100	249,878	257,864	260,992	123,357	126,648	128,732	133,084	134,695	140,360	141,475	27,865	28,360	28,718	29,386	30,143	30,788	31,307	1
228,409	233,521	237,412	242,974	247,571	255,459	257,941	122,483	125,708	127,943	131,974	133,848	139,489	140,379	26,926	27,356	27,857	28,392	29,329	29,942	30,346	2
2,510	2,798	2,191	3,126	2,307	2,405	3,051	874	940	789	1,110	846	870	1,097	939	1,004	861	994	813	846	961	3
171,385	176,333	178,707	184,099	186,503	193,616	195,885	94,312	97,340	98,915	102,727	103,617	108,955	109,666	19,657	20,113	20,379	20,913	21,519	22,033	22,406	4
9,869	10,143	10,301	10,552	10,772	11,193	11,275	3,250	5,418	5,502	5,701	5,774	6,088	6,101	1,151	1,175	1,201	1,226	1,282	1,315	1,331	5
447	443	455	465	466	442	457	110	106	107	99	107	92	100	332	331	345	355	349	342	349	6
161,963	166,833	168,961	174,011	176,197	182,865	185,067	89,172	92,028	93,520	97,125	97,950	102,959	103,665	18,838	19,269	19,523	20,043	20,586	21,059	21,424	7
44,769	45,319	46,156	47,338	48,408	49,211	49,910	23,182	23,471	23,901	24,525	25,084	25,498	25,818	5,395	5,436	5,511	5,630	5,746	5,833	5,945	8
24,187	24,367	24,586	24,751	25,273	25,788	26,015	11,003	11,149	11,310	11,433	11,660	11,903	11,992	3,632	3,656	3,685	3,713	3,811	3,896	3,938	9
442	451	455	437	440	424	448	141	144	152	158	143	140	136	112	111	107	106	112	104	110	10
23,745	23,916	24,131	24,313	24,834	25,364	25,567	10,862	11,005	11,158	11,276	11,517	11,763	11,857	3,520	3,545	3,578	3,607	3,699	3,793	3,828	11
132,583	136,426	138,794	142,431	144,770	150,797	152,127	73,142	75,579	76,878	79,789	80,485	85,013	85,336	14,535	14,855	15,198	15,533	16,188	16,625	16,859	12
15,507	15,826	15,961	16,263	16,455	16,931	17,138	8,245	8,459	8,564	8,802	8,797	9,216	9,299	1,767	1,784	1,806	1,828	1,912	1,919	1,944	13
23,295	24,081	23,952	25,405	25,278	25,888	26,621	12,926	13,301	13,474	14,137	14,335	14,725	15,031	3,356	3,473	3,375	3,551	3,419	3,488	3,603	14
1,554	1,842	1,236	2,177	1,341	1,412	2,029	551	617	465	788	518	531	746	608	673	532	666	480	504	610	15
21,741	22,239	22,716	23,229	23,937	24,476	24,592	12,374	12,685	13,008	13,349	13,817	14,194	14,285	2,747	2,800	2,843	2,885	2,939	2,984	2,993	16
2,510	2,798	2,191	3,126	2,307	2,405	3,051	874	940	789	1,110	846	870</									

Table 2.—Personal Income by Major Source  
[Millions of dollars, seasonally]

Line	Item	Montana						Utah							
		1999				2000		1999				2000			
		I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>
<b>Income by Place of Residence</b>															
1	Personal income (lines 4-11) .....	19,078	19,477	19,223	19,973	20,058	20,435	20,949	48,281	49,289	50,134	50,697	51,761	52,914	53,628
2	Nonfarm personal income .....	18,804	19,062	19,063	19,367	19,798	20,128	20,363	47,998	49,019	49,883	50,444	51,511	52,659	53,378
3	Farm income (line 17) .....	274	414	160	606	260	308	587	283	270	251	252	250	255	250
<b>Derivation of Personal Income</b>															
4	Earnings by place of work (lines 12-16 or 17-34) .....	12,345	12,749	12,424	13,090	13,042	13,312	13,703	36,933	37,832	38,499	38,804	39,591	40,528	41,116
5	Less: Personal contributions for social insurance <sup>2</sup> .....	833	853	847	862	885	902	911	2,136	2,189	2,228	2,240	2,293	2,347	2,379
6	Plus: Adjustment for residence <sup>3</sup> .....	-3	-4	-2	-2	0	-2	-2	30	29	29	33	35	32	35
7	Equals: Net earnings by place of residence .....	11,509	11,893	11,575	12,226	12,157	12,408	12,791	34,827	35,673	36,299	36,597	37,333	38,213	38,772
8	Plus: Dividends, interest, and rent <sup>4</sup> .....	4,520	4,561	4,639	4,746	4,850	4,930	5,031	8,459	8,591	8,775	9,020	9,232	9,390	9,497
9	Plus: Transfer payments .....	3,049	3,023	3,009	3,001	3,051	3,096	3,128	4,995	5,026	5,060	5,080	5,196	5,311	5,360
10	State unemployment insurance benefits .....	63	63	66	62	63	59	71	96	102	101	88	95	99	105
11	Transfers excluding State unemployment insurance benefits .....	2,986	2,960	2,944	2,939	2,988	3,038	3,057	4,899	4,924	4,959	4,992	5,101	5,212	5,254
<b>Earnings by Place of Work</b>															
Components of earnings:															
12	Wage and salary disbursements .....	9,214	9,430	9,374	9,550	9,768	9,968	10,080	29,540	30,302	30,882	31,082	31,697	32,495	33,000
13	Other labor income .....	1,246	1,262	1,242	1,263	1,300	1,312	1,327	3,502	3,565	3,578	3,598	3,653	3,694	3,766
14	Proprietors' income <sup>5</sup> .....	1,886	2,057	1,808	2,277	1,975	2,032	2,296	3,892	3,966	4,039	4,124	4,241	4,339	4,351
15	Farm proprietors' income .....	139	279	25	422	124	168	444	186	174	154	156	152	155	147
16	Nonfarm proprietors' income .....	1,747	1,778	1,783	1,805	1,851	1,863	1,852	3,706	3,792	3,884	3,967	4,089	4,183	4,203
<b>Earnings by Industry</b>															
17	Farm earnings .....	274	414	160	606	260	308	587	283	270	251	252	250	255	250
18	Nonfarm earnings .....	12,071	12,335	12,264	12,484	12,782	13,004	13,116	36,651	37,562	38,248	38,551	39,341	40,272	40,866
19	Private earnings .....	9,344	9,580	9,581	9,729	9,878	10,046	10,128	29,912	30,689	31,435	31,656	32,217	33,323	33,773
20	Agricultural services, forestry, fishing, and other <sup>6</sup> .....	104	105	103	108	112	115	117	147	153	158	159	178	193	197
21	Mining .....	280	288	291	289	311	287	267	410	425	416	419	416	434	434
22	Construction .....	954	927	933	936	1,004	992	949	2,919	2,968	3,038	3,079	3,209	3,226	3,220
23	Manufacturing .....	902	911	920	948	970	994	949	4,883	4,989	4,978	5,085	4,863	5,354	5,288
24	Durable goods .....	597	589	602	626	645	617	603	3,446	3,543	3,511	3,600	3,371	3,854	3,753
25	Nondurable goods .....	305	322	318	323	325	327	333	1,119	1,457	1,465	1,492	1,492	1,500	1,515
26	Transportation and public utilities .....	888	1,018	1,012	1,028	1,047	1,062	1,119	2,711	2,722	2,741	2,796	2,988	3,079	3,251
27	Wholesale trade .....	627	633	635	633	646	657	659	2,098	2,142	2,190	2,209	2,357	2,367	2,414
28	Retail trade .....	1,478	1,489	1,502	1,501	1,539	1,545	1,571	3,810	3,923	4,326	3,900	4,003	4,079	4,134
29	Finance, insurance, and real estate .....	689	745	758	765	759	802	811	2,787	2,936	2,981	3,019	3,013	3,163	3,181
30	Services .....	3,322	3,403	3,427	3,501	3,490	3,642	3,700	10,150	10,401	10,613	10,980	11,191	11,418	11,678
31	Government and government enterprises .....	2,727	2,755	2,684	2,755	2,904	2,958	2,989	6,736	6,873	6,813	6,895	7,124	6,949	7,092
32	Federal, civilian .....	705	702	694	707	768	744	726	1,781	1,793	1,785	1,791	1,836	1,866	1,923
33	Military .....	240	238	239	240	246	245	249	394	391	392	392	407	413	419
34	State and local .....	1,782	1,815	1,750	1,809	1,890	1,969	2,014	4,561	4,689	4,633	4,712	4,881	4,670	4,751

<sup>r</sup> Preliminary.  
<sup>r</sup> Revised.  
<sup>d</sup> Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.  
 1. The estimates of earnings for 1999-2000 are based on the 1987 Standard Industrial Classification.  
 2. Personal contributions for social insurance are included in earnings by type and by industry, but they are excluded from personal income.  
 3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.  
 4. Rental income of persons includes the capital consumption adjustment.  
 5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.  
 6. "Other" consists of the wage and salary disbursements of U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

and Earnings by Industry <sup>1</sup>, 1999:I-2000:III—Continued  
 (adjusted at annual rates)

Wyoming				Far West				Alaska				Line											
1999				2000				1999					2000										
I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV	I	II	III	IV		I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV	I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>
12,337	12,545	12,796	12,960	13,221	13,366	13,632	1,326,861	1,346,659	1,370,511	1,405,679	1,445,822	1,466,538	1,487,420	17,449	17,608	17,754	18,003	18,482	18,585	18,736	1		
12,197	12,376	12,666	12,796	13,084	13,240	13,476	1,316,585	1,335,763	1,360,787	1,395,209	1,435,852	1,455,941	1,476,206	17,422	17,581	17,730	17,981	18,460	18,562	18,714	2		
140	169	130	164	137	126	156	10,275	10,896	9,724	10,470	9,970	10,596	11,214	27	27	24	22	23	23	21	3		
8,136	8,298	8,490	8,565	8,733	8,789	8,994	975,134	991,526	1,012,070	1,042,147	1,077,658	1,093,738	1,112,760	13,264	13,308	13,364	13,511	13,955	13,981	14,105	4		
499	507	523	523	538	542	554	57,185	58,060	59,316	61,066	63,578	64,350	65,432	696	699	701	708	734	735	741	5		
-21	-20	-24	-21	-25	-22	-24	-1,207	-1,218	-1,262	-1,324	-1,384	-1,391	-1,431	-804	-808	-813	-822	-848	-853	-861	6		
7,616	7,771	7,944	8,021	8,171	8,225	8,416	916,742	932,248	951,492	979,757	1,012,695	1,027,998	1,045,897	11,764	11,801	11,850	11,982	12,374	12,393	12,503	7		
3,213	3,260	3,331	3,416	3,495	3,559	3,619	253,642	256,260	259,441	265,188	269,663	272,521	274,499	3,094	3,144	3,213	3,289	3,352	3,402	3,433	8		
1,508	1,514	1,522	1,523	1,555	1,582	1,596	156,476	158,150	159,578	160,734	163,464	166,019	167,024	2,592	2,663	2,691	2,732	2,756	2,791	2,799	9		
31	31	30	24	26	23	25	4,446	4,656	4,485	4,380	4,353	4,098	4,028	111	128	114	112	104	105	101	10		
1,477	1,483	1,491	1,500	1,529	1,559	1,571	152,031	153,495	155,093	156,353	159,111	161,920	162,996	2,480	2,535	2,577	2,620	2,652	2,685	2,698	11		
6,153	6,259	6,462	6,476	6,632	6,695	6,852	757,146	769,925	788,051	812,626	842,676	854,519	870,311	10,063	10,126	10,171	10,283	10,611	10,652	10,754	12		
747	756	771	772	793	789	802	84,486	84,938	85,782	87,477	90,192	91,083	92,707	1,594	1,586	1,580	1,585	1,627	1,616	1,641	13		
1,236	1,283	1,258	1,317	1,308	1,304	1,340	133,502	136,663	138,237	142,405	144,791	148,137	149,743	1,587	1,595	1,613	1,643	1,717	1,712	1,710	14		
69	99	60	95	67	54	82	3,791	4,136	2,745	3,417	2,705	2,984	3,251	21	20	17	15	16	17	14	15		
1,167	1,184	1,198	1,222	1,241	1,251	1,258	129,711	132,527	135,492	138,628	142,085	145,152	146,492	1,566	1,575	1,595	1,628	1,701	1,695	1,696	16		
140	169	130	164	137	126	156	10,275	10,896	9,724	10,470	9,970	10,596	11,214	27	27	24	22	23	23	21	17		
7,997	8,129	8,361	8,401	8,596	8,663	8,838	964,858	980,630	1,002,346	1,031,677	1,067,688	1,083,142	1,101,546	13,237	13,281	13,341	13,489	13,933	13,957	14,084	18		
6,021	6,148	6,362	6,391	6,525	6,603	6,772	806,135	821,156	842,431	869,934	900,402	912,705	929,596	8,854	8,926	9,035	9,155	9,491	9,588	9,652	19		
66	65	66	68	70	71	72	10,221	10,279	10,426	10,876	11,093	11,121	11,298	197	193	195	205	209	211	215	20		
1,133	1,134	1,159	1,164	1,198	1,235	1,256	4,587	4,408	4,313	4,285	4,280	4,702	4,641	878	848	822	811	905	979	956	21		
680	700	699	753	775	763	788	58,453	59,661	60,125	62,203	64,293	66,680	68,050	1,010	1,000	1,005	1,029	1,170	1,106	1,053	22		
429	437	436	438	465	471	472	139,658	141,910	146,299	150,154	159,960	158,619	161,400	556	529	584	564	514	550	558	23		
188	191	192	194	201	193	189	100,505	102,469	105,536	108,879	116,655	116,451	118,880	164	161	164	163	163	166	152	24		
241	246	244	244	264	278	283	39,153	39,441	40,763	41,276	43,305	42,168	42,520	392	367	421	400	351	384	406	25		
706	747	748	793	808	776	820	60,390	62,094	64,122	66,873	67,737	68,418	71,445	1,297	1,317	1,350	1,384	1,499	1,482	1,538	26		
273	272	278	277	286	280	286	56,158	57,287	58,358	60,245	60,567	62,774	63,513	360	360	367	368	361	373	380	27		
802	800	822	812	829	834	840	88,545	90,311	92,328	95,691	97,903	100,170	101,849	1,211	1,261	1,254	1,267	1,266	1,265	1,276	28		
368	417	520	418	411	461	467	79,886	83,083	83,963	86,322	89,467	89,526	90,325	530	556	562	583	583	605	599	29		
1,564	1,576	1,634	1,668	1,684	1,713	1,768	308,236	312,122	322,496	333,304	345,120	350,715	357,075	2,817	2,862	2,896	2,944	2,984	3,037	3,077	30		
1,976	1,981	1,998	2,010	2,071	2,060	2,066	158,723	159,474	159,915	161,743	167,286	170,438	171,950	4,383	4,355	4,305	4,334	4,442	4,369	4,432	31		
394	394	397	399	450	425	410	27,787	27,389	27,010	26,867	28,118	29,078	28,103	1,101	1,097	1,091	1,088	1,138	1,112	1,124	32		
206	205	207	206	209	208	212	15,220	15,104	15,126	15,045	15,520	15,431	15,858	951	940	945	938	968	969	994	33		
1,376	1,381	1,395	1,404	1,412	1,427	1,444	115,716	116,981	117,780	119,831	123,648	125,937	127,989	2,332	2,318	2,269	2,308	2,336	2,288	2,314	34		
Nevada				Oregon				Washington				Line											
1999				2000				1999					2000										
I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV	I	II	III	IV		I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV	I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>
54,723	55,632	56,448	57,706	58,762	60,428	61,701	87,421	88,863	90,217	91,953	94,119	95,889	97,148	170,141	171,126	176,520	182,005	183,543	184,106	187,203	1		
54,655	55,564	56,383	57,640	58,695	60,360	61,631	86,811	88,218	89,590	91,204	93,440	95,173	96,333	169,097	170,029	175,483	180,660	182,440	182,959	185,804	2		
68	67	64	67	66	68	70	610	646	627	749	679	717	816	1,043	1,097	1,037	1,345	1,103	1,147	1,399	3		
39,883	40,615	41,109	41,981	42,543	43,852	44,952	61,422	62,724	63,670	64,926	66,597	67,903	68,831	124,080	124,281	129,261	133,966	134,324	133,768	136,336	4		
2,203	2,239	2,259	2,203	2,340	2,407	2,469	3,871	3,953	4,010	4,078	4,207	4,289	4,339	7,687	7,666	7,991	8,269	8,328	8,256	8,399	5		
-737	-748	-755	-765	-763	-788	-816	-1,736	-1,803	-1,807	-1,820	-1,895	-1,968	-1,992	2,025	2,013	2,023	2,120	2,120	2,126	2,238	6		
36,942	37,628	38,096	38,913	39,439	40,657	41,667	55,814	56,968	57,852	59,029	60,495	61,646	62,500	118,341	118,640	123,283	127,720	128,116	127,728	130,176	7		
12,261	12,419	12,714	13,112	13,510	14,022	14,626	19,730	19,917	20,259	20,732	21,190	21,546	21,827	31,636	32,083	32,723	33,618	34,370	34,919	35,376	8		
5,520	5,584	5,638	5,681	5,812	5,947	6,008	11,878	11,978	12,106	12,192	12,433	12,698	12,821	20,164	20,403	20,515	20,667	21,056	21,459	21,651	9		
164	195	201	201	190	179	185	439	439	444	430	400	390	407	903	1,002	940	944	914	889	917	10		
5,356	5,389	5,437	5,480	5,622	5,768	5,823	11,438	11,539	11,661	11,762	12,033	12,309	12,414	19,261	19,401	19,575	19,722	20,142	20,570	20,733	11		
31,899	32,441	32,774	33,460	33,872	34,898	35,857	49,233	50,336	51,160	52,104	53,540	54,690	55,419	100,182	100,151	104,690	108,569	108,921	108,175	110,215	12		
3,304	3,407	3,451	3,536	3,554	3,660	3,765	5,446	5,541	5,606	5,696	5,736	5,840	5,912	10,954	10,886	11,159	11,405	11,393	11,389	11,602	13		
4,679	4,766	4,885	4,985	5,116	5,295	5,331	6,742	6,882	6,968	7,215	7,320	7,373	7,500	12,944	13,244	13,412	13,993	14,009	14,204	14,519	14		
15	14	11	14	12	12	12	-21	-15	-57	58	-35	-35	26	41	53	-41	256	-22	-36	157	15		
4,664	4,752	4,874	4,971	5,104	5,283	5,319	6,764	6,897	7,025	7,158	7,356	7,408	7,474	12,902	13,192	13,453	13,737	14,031	14,241	14,363	16		
68	67	64	67	66	68	70	610	646	627	749	679	717	816	1,043	1,097	1,037	1,345	1,103	1,147	1,399	17		
39,815	40,548	41,045	41,914	42,477	43,785	44,882	60,811	62,078	63,043	64,178	65,918	67,186											

# BEA CURRENT AND HISTORICAL DATA

## National, International, and Regional Estimates

This section presents an extensive selection of economic statistics prepared by the Bureau of Economic Analysis (BEA) and a brief selection of collateral statistics prepared by other Government agencies and private organizations. Series originating in Government agencies are not copyrighted and may be reprinted freely. Series from private sources are provided through the courtesy of the compilers and are subject to their copyrights.

BEA's economic statistics are available on three Web

sites. BEA's Web site at <www.bea.doc.gov> contains data, articles, and news releases from the national, international, and regional programs. The Federal Statistical Briefing Room (FSBR) on the White House Web site at <www.whitehouse.gov/fsbr> provides key economic statistics, including gross domestic product. The Commerce Department's STAT-USA Web site at <www.stat-usa.gov> provides detailed databases and news releases from BEA and from other Federal Government agencies by subscription.

The tables present annual [A], quarterly [Q], and monthly [M] estimates.

### National Estimates

<b>A. Selected NIPA tables [A, Q]</b>	
S. Summary tables.....	D-2
1. National income and product .....	D-3
2. Personal income and outlays .....	D-7
3. Government current receipts and expenditures....	D-8
4. Foreign transactions.....	D-12
5. Saving and investment .....	D-14
6. Income and employment by industry.....	D-17
7. Quantity and price indexes.....	D-18
8. Supplemental tables .....	D-25
<b>B. Other NIPA and NIPA-related tables</b>	
B.1 Personal income [A, M] .....	D-29
B.2 Disposition of personal income [A, M] .....	D-29
B.3 Gross domestic product by industry[A].....	D-30
B.4 Personal consumption expenditures by type [A] .....	D-31
B.5 Private fixed investment in structures by type [A].....	D-32
B.6 Private fixed investment in equipment and software by type [A].....	D-32
B.7 Consumption and wage and salary accruals by industry [A].....	D-33
B.8 Employment by industry [A].....	D-34
B.9 Wage and salary accruals by employee and by industry [A].....	D-35
B.10 Farm sector output, gross product, and national income [A].....	D-36
B.11 Housing sector output, gross product, and national income [A].....	D-36
B.12 Net stock of private fixed assets by type [A] .....	D-37
<b>C. Historical measures</b>	
C.1 Estimates of the major NIPA aggregates .....	D-38
<b>D. Domestic perspectives [A, Q, M].....</b>	D-41
<b>E. Charts</b>	
Selected NIPA series.....	D-43
Other indicators of the domestic economy .....	D-49

### International Estimates

<b>F. Transactions tables</b>	
F.1 U.S. international transactions in goods and services [A, M] .....	D-51
F.2 U.S. international transactions [A, Q].....	D-52
F.3 U.S. international transactions by area [Q].....	D-53
F.4 Private services transactions [A] .....	D-56
<b>G. Investment tables [A]</b>	
G.1 U.S. international investment position .....	D-57
G.2 USDIA: Selected items .....	D-58
G.3 Selected financial and operating data of foreign affiliates of U.S. companies .....	D-59
G.4 FDIUS: Selected items .....	D-60
G.5 Selected financial and operating data of U.S. affiliates of foreign companies .....	D-61
<b>H. International perspectives [A, Q, M] .....</b>	D-62
<b>I. Charts</b>	
The United States in the international economy .....	D-64

### Regional Estimates

<b>J. State and regional tables</b>	
J.1 Personal income [Q] .....	D-65
J.2 Personal income and disposable personal income [A] .....	D-66
J.3 Per capita personal income and disposable personal income [A].....	D-67
J.4 Gross state product [A].....	D-68
<b>K. Local area table</b>	
K.1 Personal income and per capita personal income by metropolitan area [A] .....	D-69
<b>L. Charts</b>	
Selected regional estimates.....	D-71

### Appendixes

<b>A: Additional information about the NIPA estimates</b>	
Statistical conventions.....	D-73
Reconciliation tables [A, Q].....	D-74
<b>B: Suggested reading .....</b>	D-75

# National Data

## A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on January 31, 2001, and include the "advance" estimates for the fourth quarter of 2000.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly; in most of these tables, annual estimates are also shown.

The news release on gross domestic product is available within minutes of the time of release, and the "Selected NIPA Tables" are available later that day, on BEA's Web site <www.bea.doc.gov> and on STAT-USA's Web site <www.stat-usa.gov>.

The "Selected NIPA Tables" are also available on printouts or diskettes from BEA. To order NIPA subscription products, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

## S. Summary Tables

**Table S.1.—Summary of Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures**

[Percent]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	<b>4.2</b>	<b>5.0</b>	<b>5.7</b>	<b>8.3</b>	<b>4.8</b>	<b>5.6</b>	<b>2.2</b>	<b>1.4</b>
<b>Personal consumption expenditures</b> .....	<b>5.3</b>	<b>5.3</b>	<b>5.0</b>	<b>5.9</b>	<b>7.6</b>	<b>3.1</b>	<b>4.5</b>	<b>2.9</b>
Durable goods .....	12.4	9.6	8.0	13.0	23.6	-5.0	7.6	-3.4
Nondurable goods .....	5.6	5.0	4.9	7.4	6.0	3.6	4.7	.8
Services .....	3.7	4.5	4.5	3.8	5.2	4.6	3.7	5.3
<b>Gross private domestic investment</b> .....	<b>6.6</b>	<b>10.3</b>	<b>15.0</b>	<b>17.9</b>	<b>5.1</b>	<b>21.7</b>	<b>1.8</b>	<b>-2.6</b>
Fixed investment .....	9.2	9.2	7.8	7.2	16.4	11.2	3.1	-1.7
Nonresidential .....	10.1	12.5	11.8	9.5	21.0	14.6	7.7	-1.5
Structures .....	-1.4	9.1	-6.2	9.7	22.3	4.4	14.6	9.3
Equipment and software .....	14.1	13.6	18.0	9.5	20.6	17.9	5.6	-4.7
Residential .....	6.4	-5	-3.1	.5	3.2	1.3	-10.6	-2.5
Change in private inventories .....								
<b>Net exports of goods and services</b> .....								
Exports .....	2.9	9.2	10.2	10.3	6.3	14.3	13.9	-4.3
Goods .....	4.0	11.9	15.9	12.6	6.0	19.0	21.0	-6.0
Services .....	.5	2.7	-2.5	4.6	6.9	3.5	-2.8	.5
Imports .....	10.7	13.7	16.9	10.7	12.0	18.6	17.0	.5
Goods .....	12.5	14.0	19.0	11.2	11.2	20.0	16.2	-4
Services .....	1.7	11.7	6.3	8.2	16.6	10.6	22.3	5.8
<b>Government consumption expenditures and gross investment</b> .....	<b>3.3</b>	<b>2.8</b>	<b>4.8</b>	<b>8.5</b>	<b>-1.1</b>	<b>4.8</b>	<b>-1.4</b>	<b>2.9</b>
Federal .....	2.5	1.5	6.9	13.2	-14.2	17.2	-9.0	4.6
National defense .....	2.0	.2	12.3	12.6	-19.8	16.9	-9.7	10.2
Nondefense .....	3.4	3.8	-2.2	14.4	-3.3	17.8	-7.9	-4.5
State and local .....	3.8	3.5	3.7	6.1	6.6	-1.1	2.9	2.1
<b>Addenda:</b>								
Final sales of domestic product .....	4.6	4.8	4.5	6.4	6.7	3.9	2.4	1.6
Gross domestic purchases .....	5.2	5.7	6.6	8.4	5.6	6.5	3.0	1.9
Final sales to domestic purchasers .....	5.6	5.5	5.5	6.6	7.5	4.7	3.2	2.1
Gross national product .....	4.1		5.5	8.3	5.1	5.6	2.1	
Disposable personal income .....	3.2	2.8	2.2	4.5	1.9	3.7	2.6	.5

NOTE.—Percent changes from preceding period in the current-dollar and price measures for these series are shown in table 8.1.

**Table S.2.—Summary of Contributions to Percent Change in Real Gross Domestic Product**

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	<b>4.2</b>	<b>5.0</b>	<b>5.7</b>	<b>8.3</b>	<b>4.8</b>	<b>5.6</b>	<b>2.2</b>	<b>1.4</b>
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	<b>3.52</b>	<b>3.57</b>	<b>3.43</b>	<b>4.08</b>	<b>5.03</b>	<b>2.14</b>	<b>2.99</b>	<b>1.92</b>
Durable goods .....	.96	.77	.64	1.04	1.79	-.42	.61	-.28
Nondurable goods .....	1.10	1.00	.97	1.47	1.19	.74	.93	.16
Services .....	1.46	1.79	1.81	1.58	2.04	1.83	1.46	2.04
<b>Gross private domestic investment</b> .....	<b>1.15</b>	<b>1.82</b>	<b>2.50</b>	<b>3.04</b>	<b>.92</b>	<b>3.66</b>	<b>.33</b>	<b>-.49</b>
Fixed investment .....	1.53	1.58	1.33	1.26	2.68	1.93	.55	-.30
Nonresidential .....	1.26	1.60	1.47	1.22	2.54	1.87	1.02	-.20
Structures .....	-.05	.28	-.19	.29	.63	.14	.44	.30
Equipment and software .....	1.30	1.32	1.66	.94	1.91	1.73	.58	-.50
Residential .....	.27	-.02	-.13	.03	.14	.06	-.47	-.10
Change in private inventories .....	-.37	.24	1.17	1.78	-1.76	1.73	-.22	-.18
<b>Net exports of goods and services</b> .....	<b>-1.03</b>	<b>-.87</b>	<b>-1.08</b>	<b>-.37</b>	<b>-.94</b>	<b>-1.00</b>	<b>-.90</b>	<b>-.56</b>
Exports .....	.32	.98	1.05	1.09	.67	1.48	1.45	-.49
Goods .....	.30	.89	1.13	.94	.46	1.37	1.54	-.50
Services .....	.02	.09	-.08	.15	.21	.11	-.09	.01
Imports .....	-1.35	-1.85	-2.13	-1.45	-1.61	-2.48	-2.35	-.07
Goods .....	-1.32	-1.60	-1.99	-1.28	-1.28	-2.26	-1.90	.05
Services .....	-.04	-.24	-.13	-.17	-.33	-.22	-.44	-.13
<b>Government consumption expenditures and gross investment</b> .....	<b>.59</b>	<b>.50</b>	<b>.84</b>	<b>1.50</b>	<b>-.18</b>	<b>.85</b>	<b>-.24</b>	<b>.50</b>
Federal .....	.16	.09	.41	.79	-.93	.97	-.57	.27
National defense .....	.08	.01	.46	.48	-.86	.60	-.38	.37
Nondefense .....	.08	.08	-.05	.30	-.07	.37	-.18	-.10
State and local .....	.43	.40	.43	.71	.75	-.12	.33	.24

NOTE.—More detailed contributions to percent change in real gross domestic product are shown in table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 8.6.

## 1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	<b>9,299.2</b>	<b>9,965.7</b>	<b>9,340.9</b>	<b>9,559.7</b>	<b>9,752.7</b>	<b>9,945.7</b>	<b>10,039.4</b>	<b>10,125.0</b>
<b>Personal consumption expenditures</b> .....	<b>6,268.7</b>	<b>6,758.6</b>	<b>6,319.9</b>	<b>6,446.2</b>	<b>6,621.7</b>	<b>6,706.3</b>	<b>6,810.8</b>	<b>6,895.6</b>
Durable goods .....	761.3	820.4	767.2	787.6	826.3	814.3	824.7	816.2
Nondurable goods .....	1,845.5	2,009.5	1,860.0	1,910.2	1,963.9	1,997.6	2,031.5	2,045.1
Services .....	3,661.9	3,928.7	3,692.7	3,748.5	3,831.6	3,894.4	3,954.6	4,034.2
<b>Gross private domestic investment</b> .....	<b>1,650.1</b>	<b>1,834.1</b>	<b>1,659.1</b>	<b>1,723.7</b>	<b>1,755.7</b>	<b>1,852.6</b>	<b>1,869.3</b>	<b>1,858.9</b>
Fixed investment .....	1,606.8	1,776.8	1,622.4	1,651.0	1,725.8	1,780.5	1,803.0	1,797.8
Nonresidential .....	1,203.1	1,360.8	1,216.8	1,242.2	1,308.5	1,359.2	1,390.6	1,384.8
Structures .....	285.6	323.8	281.2	290.4	308.9	315.1	330.1	341.3
Equipment and software .....	917.4	1,036.9	935.6	951.8	999.6	1,044.1	1,060.5	1,043.5
Residential .....	403.8	416.0	405.6	408.8	417.3	421.3	412.4	413.0
Change in private inventories .....	43.3	57.4	36.7	72.7	29.9	72.0	66.4	61.1
<b>Net exports of goods and services</b> .....	<b>-254.0</b>	<b>-370.4</b>	<b>-280.5</b>	<b>-299.1</b>	<b>-335.2</b>	<b>-355.4</b>	<b>-389.5</b>	<b>-401.6</b>
Exports .....	990.2	1,099.0	999.5	1,031.0	1,051.9	1,092.9	1,130.8	1,120.3
Goods .....	699.2	790.8	708.9	734.6	747.5	783.6	821.9	810.0
Services .....	291.0	308.2	290.7	296.4	304.4	309.2	308.9	310.2
Imports .....	1,244.2	1,469.4	1,280.0	1,330.1	1,387.1	1,448.3	1,520.3	1,521.9
Goods .....	1,048.6	1,249.7	1,081.7	1,127.3	1,176.1	1,233.9	1,294.7	1,294.1
Services .....	195.6	219.7	198.3	202.8	211.0	214.4	225.6	227.7
<b>Government consumption expenditures and gross investment</b> .....	<b>1,634.4</b>	<b>1,743.4</b>	<b>1,642.4</b>	<b>1,688.8</b>	<b>1,710.4</b>	<b>1,742.2</b>	<b>1,748.8</b>	<b>1,772.2</b>
Federal .....	568.6	595.4	570.4	591.6	580.1	604.5	594.2	603.0
National defense .....	365.0	377.2	367.5	360.8	366.6	381.9	375.0	385.5
Nondefense .....	203.5	218.2	202.8	210.7	213.5	222.6	219.2	217.4
State and local .....	1,065.8	1,148.0	1,072.1	1,097.3	1,130.4	1,137.7	1,154.6	1,169.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	<b>8,875.8</b>	<b>9,320.4</b>	<b>8,905.8</b>	<b>9,084.1</b>	<b>9,191.8</b>	<b>9,318.9</b>	<b>9,369.5</b>	<b>9,401.5</b>
<b>Personal consumption expenditures</b> .....	<b>5,978.8</b>	<b>6,294.6</b>	<b>6,013.8</b>	<b>6,101.0</b>	<b>6,213.5</b>	<b>6,260.6</b>	<b>6,329.8</b>	<b>6,374.6</b>
Durable goods .....	817.8	895.9	826.2	851.8	898.2	886.7	903.2	895.5
Nondurable goods .....	1,779.4	1,868.7	1,786.1	1,818.1	1,844.8	1,861.1	1,882.6	1,886.3
Services .....	3,390.8	3,544.6	3,411.1	3,443.0	3,487.2	3,526.7	3,559.3	3,605.3
<b>Gross private domestic investment</b> .....	<b>1,669.7</b>	<b>1,841.7</b>	<b>1,680.8</b>	<b>1,751.6</b>	<b>1,773.6</b>	<b>1,863.0</b>	<b>1,871.1</b>	<b>1,858.9</b>
Fixed investment .....	1,621.4	1,770.9	1,637.8	1,666.6	1,730.9	1,777.6	1,791.3	1,783.7
Nonresidential .....	1,255.3	1,412.5	1,272.5	1,301.8	1,365.3	1,412.5	1,438.8	1,433.6
Structures .....	259.2	282.7	254.6	260.6	274.0	277.0	286.6	293.1
Equipment and software .....	1,003.1	1,139.5	1,026.6	1,050.1	1,100.4	1,146.6	1,162.4	1,148.6
Residential .....	368.3	366.6	368.0	368.5	371.4	372.6	362.3	360.0
Change in private inventories .....	45.3	63.7	39.1	80.9	36.6	78.6	72.5	67.1
<b>Net exports of goods and services</b> .....	<b>-322.4</b>	<b>-412.5</b>	<b>-342.6</b>	<b>-352.5</b>	<b>-376.8</b>	<b>-403.4</b>	<b>-427.7</b>	<b>-442.2</b>
Exports .....	1,033.0	1,127.9	1,042.6	1,068.4	1,084.8	1,121.8	1,158.8	1,146.2
Goods .....	752.2	841.7	763.4	786.5	798.1	833.5	874.2	860.8
Services .....	281.7	289.4	280.5	283.7	288.5	291.0	288.9	289.3
Imports .....	1,355.3	1,540.4	1,385.2	1,420.9	1,461.7	1,525.2	1,586.4	1,588.4
Goods .....	1,161.1	1,324.0	1,190.5	1,222.5	1,255.3	1,313.9	1,364.0	1,362.6
Services .....	195.9	218.7	196.7	200.6	208.4	213.7	224.8	227.9
<b>Government consumption expenditures and gross investment</b> .....	<b>1,536.1</b>	<b>1,579.2</b>	<b>1,537.8</b>	<b>1,569.5</b>	<b>1,565.1</b>	<b>1,583.7</b>	<b>1,578.2</b>	<b>1,589.6</b>
Federal .....	540.1	548.4	541.0	558.1	537.1	558.8	545.8	551.9
National defense .....	348.5	349.3	350.4	360.9	341.5	355.1	346.2	354.7
Nondefense .....	191.5	198.9	190.5	197.1	195.4	203.6	199.4	197.1
State and local .....	995.6	1,030.3	996.4	1,011.2	1,027.4	1,024.6	1,031.9	1,037.1
Residual .....	-6	-8.2	.1	-5.2	-8.0	-10.6	-11.2	-2.9

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table are shown in table 7.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	<b>9,299.2</b>	<b>9,965.7</b>	<b>9,340.9</b>	<b>9,559.7</b>	<b>9,752.7</b>	<b>9,945.7</b>	<b>10,039.4</b>	<b>10,125.0</b>
Final sales of domestic product .....	9,255.9	9,908.4	9,304.2	9,486.9	9,722.8	9,873.7	9,973.1	10,063.9
Change in private inventories .....	43.3	57.4	36.7	72.7	29.9	72.0	66.4	61.1
<b>Goods</b> .....	<b>3,510.2</b>	<b>3,795.3</b>	<b>3,527.3</b>	<b>3,638.7</b>	<b>3,710.2</b>	<b>3,806.1</b>	<b>3,842.9</b>	<b>3,822.2</b>
Final sales .....	3,466.9	3,738.0	3,490.6	3,566.0	3,680.3	3,734.1	3,776.5	3,761.1
Change in private inventories .....	43.3	57.4	36.7	72.7	29.9	72.0	66.4	61.1
Durable goods .....	1,678.3	1,844.8	1,697.1	1,749.3	1,794.4	1,857.9	1,869.8	1,857.2
Final sales .....	1,651.1	1,805.2	1,669.4	1,701.8	1,773.7	1,809.6	1,830.6	1,806.7
Change in private inventories .....	27.2	39.7	27.6	47.5	20.7	48.3	39.2	50.5
Nondurable goods .....	1,831.9	1,950.5	1,830.2	1,889.4	1,915.8	1,948.2	1,973.0	1,965.0
Final sales .....	1,815.8	1,932.8	1,821.1	1,864.1	1,906.6	1,924.5	1,945.9	1,954.3
Change in private inventories .....	16.1	17.7	9.1	25.2	9.2	23.7	27.2	10.6
<b>Services</b> .....	<b>4,934.6</b>	<b>5,255.5</b>	<b>4,965.2</b>	<b>5,050.3</b>	<b>5,135.2</b>	<b>5,231.4</b>	<b>5,281.6</b>	<b>5,373.7</b>
<b>Structures</b> .....	<b>854.3</b>	<b>914.9</b>	<b>848.5</b>	<b>870.7</b>	<b>907.4</b>	<b>908.2</b>	<b>915.0</b>	<b>929.1</b>
<b>Addenda:</b>								
Motor vehicle output .....	346.6	341.8	352.6	357.8	355.9	355.5	339.6	316.3
Gross domestic product less motor vehicle output .....	8,952.5	9,623.9	8,988.3	9,201.8	9,396.8	9,590.2	9,699.9	9,808.7

NOTE.—Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

<b>Gross domestic product</b> .....	<b>9,299.2</b>	<b>9,965.7</b>	<b>9,340.9</b>	<b>9,559.7</b>	<b>9,752.7</b>	<b>9,945.7</b>	<b>10,039.4</b>	<b>10,125.0</b>
Less: Exports of goods and services .....	990.2	1,099.0	999.5	1,031.0	1,051.9	1,092.9	1,130.8	1,120.3
Plus: Imports of goods and services .....	1,244.2	1,469.4	1,280.0	1,330.1	1,387.1	1,448.3	1,520.3	1,521.9
<b>Equals: Gross domestic purchases</b> .....	<b>9,553.2</b>	<b>10,336.1</b>	<b>9,621.4</b>	<b>9,858.8</b>	<b>10,087.9</b>	<b>10,301.1</b>	<b>10,429.0</b>	<b>10,526.6</b>
Less: Change in private inventories .....	43.3	57.4	36.7	72.7	29.9	72.0	66.4	61.1
<b>Equals: Final sales to domestic purchasers</b> .....	<b>9,509.9</b>	<b>10,278.8</b>	<b>9,584.7</b>	<b>9,786.1</b>	<b>10,058.0</b>	<b>10,229.1</b>	<b>10,362.6</b>	<b>10,465.5</b>

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

<b>Gross domestic product</b> .....	<b>9,299.2</b>	<b>9,965.7</b>	<b>9,340.9</b>	<b>9,559.7</b>	<b>9,752.7</b>	<b>9,945.7</b>	<b>10,039.4</b>	<b>10,125.0</b>
<b>Business</b> <sup>1</sup> .....	<b>7,872.4</b>	<b>8,463.1</b>	<b>7,908.0</b>	<b>8,110.8</b>	<b>8,277.9</b>	<b>8,449.9</b>	<b>8,526.9</b>	<b>8,597.5</b>
Nonfarm <sup>2</sup> .....	7,798.2	8,389.7	7,837.1	8,041.1	8,207.0	8,375.0	8,454.2	8,522.9
Nonfarm less housing .....	7,054.0	7,599.0	7,088.4	7,280.5	7,431.1	7,589.9	7,660.3	7,714.8
Housing .....	744.3	790.7	748.7	760.6	775.9	785.0	793.9	808.1
Farm .....	74.2	73.3	70.9	69.8	71.0	74.9	72.8	74.7
<b>Households and institutions</b> .....	<b>401.7</b>	<b>422.0</b>	<b>403.2</b>	<b>407.4</b>	<b>412.0</b>	<b>418.2</b>	<b>425.1</b>	<b>432.6</b>
Private households .....	11.5	9.4	11.0	9.5	9.1	9.3	9.5	9.6
Nonprofit institutions .....	390.3	412.6	392.2	397.9	402.9	408.9	415.7	423.0
<b>General government</b> <sup>3</sup> .....	<b>1,025.0</b>	<b>1,080.7</b>	<b>1,029.7</b>	<b>1,041.4</b>	<b>1,062.7</b>	<b>1,077.6</b>	<b>1,087.4</b>	<b>1,094.9</b>
Federal .....	309.5	327.3	309.7	311.7	322.9	328.6	328.6	329.2
State and local .....	715.5	753.3	720.0	729.8	739.8	749.0	758.8	765.7

1. Equals gross domestic product less gross product of households and institutions and of general government.  
2. Equals gross domestic business product less gross farm product.  
3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

Table 1.4.—Real Gross Domestic Product by Major Type of Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	<b>8,875.8</b>	<b>9,320.4</b>	<b>8,905.8</b>	<b>9,084.1</b>	<b>9,191.8</b>	<b>9,318.9</b>	<b>9,369.5</b>	<b>9,401.5</b>
Final sales of domestic product .....	8,826.9	9,250.4	8,861.8	9,000.5	9,148.0	9,235.3	9,290.9	9,327.3
Change in private inventories .....	45.3	63.7	39.1	80.9	36.6	78.6	72.5	67.1
<b>Residual</b> .....	<b>3.6</b>	<b>6.3</b>	<b>4.9</b>	<b>2.7</b>	<b>7.2</b>	<b>5.0</b>	<b>6.1</b>	<b>7.1</b>
<b>Goods</b> .....	<b>3,543.8</b>	<b>3,812.8</b>	<b>3,565.3</b>	<b>3,684.4</b>	<b>3,741.9</b>	<b>3,818.8</b>	<b>3,857.8</b>	<b>3,832.5</b>
Final sales .....	3,495.7	3,742.4	3,522.4	3,599.6	3,699.5	3,733.9	3,778.3	3,757.7
Change in private inventories .....	45.3	63.7	39.1	80.9	36.6	78.6	72.5	67.1
Durable goods .....	1,780.6	1,970.9	1,805.5	1,867.8	1,919.7	1,984.1	1,995.7	1,984.0
Final sales .....	1,752.5	1,929.9	1,776.9	1,818.2	1,899.0	1,933.9	1,955.2	1,931.5
Change in private inventories .....	28.2	40.6	28.6	48.9	21.2	49.5	40.2	51.7
Nondurable goods .....	1,769.1	1,853.8	1,766.9	1,824.2	1,832.3	1,847.8	1,874.4	1,860.9
Final sales .....	1,749.3	1,824.6	1,752.7	1,788.9	1,811.5	1,813.1	1,836.2	1,837.7
Change in private inventories .....	17.1	23.5	10.5	32.1	15.5	29.5	32.5	16.4
<b>Services</b> .....	<b>4,563.3</b>	<b>4,723.4</b>	<b>4,581.1</b>	<b>4,631.0</b>	<b>4,659.3</b>	<b>4,718.8</b>	<b>4,733.6</b>	<b>4,782.0</b>
<b>Structures</b> .....	<b>776.5</b>	<b>800.9</b>	<b>768.1</b>	<b>781.9</b>	<b>804.9</b>	<b>798.8</b>	<b>797.6</b>	<b>802.4</b>
Residual .....	-11.1	-22.5	-12.1	-16.9	-19.6	-24.7	-25.8	-20.2
<b>Addenda:</b>								
Motor vehicle output .....	348.2	342.4	352.0	359.0	359.3	355.2	339.1	316.1
Gross domestic product less motor vehicle output .....	8,528.8	8,977.7	8,555.1	8,726.5	8,833.7	8,964.3	9,029.8	9,083.0

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, services, and of structures.

Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1. Chain-type quantity indexes for the series in this table are shown in table 7.17.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1996) dollars]

<b>Gross domestic product</b> .....	<b>8,875.8</b>	<b>9,320.4</b>	<b>8,905.8</b>	<b>9,084.1</b>	<b>9,191.8</b>	<b>9,318.9</b>	<b>9,369.5</b>	<b>9,401.5</b>
Less: Exports of goods and services .....	1,033.0	1,127.9	1,042.6	1,068.4	1,084.8	1,121.8	1,158.8	1,146.2
Plus: Imports of goods and services .....	1,355.3	1,540.4	1,385.2	1,420.9	1,461.7	1,525.2	1,586.4	1,588.4
<b>Equals: Gross domestic purchases</b> .....	<b>9,179.1</b>	<b>9,703.8</b>	<b>9,226.7</b>	<b>9,414.1</b>	<b>9,543.6</b>	<b>9,694.3</b>	<b>9,766.0</b>	<b>9,811.4</b>
Less: Change in private inventories .....	45.3	63.7	39.1	80.9	36.6	78.6	72.5	67.1
<b>Equals: Final sales to domestic purchasers</b> .....	<b>9,130.3</b>	<b>9,633.7</b>	<b>9,182.8</b>	<b>9,330.4</b>	<b>9,499.9</b>	<b>9,610.5</b>	<b>9,687.3</b>	<b>9,737.0</b>

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected series in this table are shown in table 8.1. Chain-type quantity indexes for selected series in this table are shown in table 7.2.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1996) dollars]

<b>Gross domestic product</b> .....	<b>8,875.8</b>	<b>9,320.4</b>	<b>8,905.8</b>	<b>9,084.1</b>	<b>9,191.8</b>	<b>9,318.9</b>	<b>9,369.5</b>	<b>9,401.5</b>
<b>Business</b> <sup>1</sup> .....	<b>7,557.0</b>	<b>7,976.6</b>	<b>7,585.1</b>	<b>7,758.4</b>	<b>7,859.0</b>	<b>7,975.8</b>	<b>8,021.9</b>	<b>8,049.7</b>
Nonfarm <sup>2</sup> .....	7,450.2	7,868.0	7,479.2	7,652.7	7,749.9	7,868.5	7,912.9	7,940.9
Nonfarm less housing .....	6,767.8	7,162.8	6,794.1	6,961.6	7,050.6	7,165.4	7,206.7	7,228.6
Housing .....	683.1	706.7	685.9	692.3	700.6	704.7	707.9	713.7
Farm .....	106.3	105.9	104.5	103.1	107.3	104.1	106.2	105.9
<b>Households and institutions</b> .....	<b>378.3</b>	<b>385.7</b>	<b>378.7</b>	<b>380.9</b>	<b>382.3</b>	<b>384.5</b>	<b>386.5</b>	<b>389.5</b>
Private households .....	10.6	8.3	10.1	8.6	8.2	8.2	8.3	8.4
Nonprofit institutions .....	367.8	377.6	368.7	372.3	374.2	376.4	378.3	381.3
<b>General government</b> <sup>3</sup> .....	<b>942.1</b>	<b>961.5</b>	<b>943.6</b>	<b>947.4</b>	<b>953.5</b>	<b>962.0</b>	<b>964.6</b>	<b>965.8</b>
Federal .....	286.5	292.2	286.3	287.0	289.1	294.5	292.9	292.6
State and local .....	655.4	669.1	657.1	660.2	664.2	667.4	671.6	673.1
Residual .....	-1.7	-2.2	-9	-1.0	-2.4	-1.8	-2.4	-2.1

1. Equals gross domestic product less gross product of households and institutions and of general government.  
2. Equals gross domestic business product less gross farm product.  
3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Chain-type quantity indexes for the series in this table are shown in table 7.14.

**Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**  
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	<b>9,299.2</b>	<b>9,965.7</b>	<b>9,340.9</b>	<b>9,559.7</b>	<b>9,752.7</b>	<b>9,945.7</b>	<b>10,039.4</b>	<b>10,125.0</b>
Plus: Income receipts from the rest of the world .....	305.9		314.4	331.2	350.9	375.4	372.8	
Less: Income payments to the rest of the world .....	316.9		328.0	344.6	358.6	383.7	381.7	
<b>Equals: Gross national product</b> .....	<b>9,288.2</b>	<b>9,327.3</b>	<b>9,546.3</b>	<b>9,745.0</b>	<b>9,937.4</b>	<b>10,030.5</b>		
Less: Consumption of fixed capital .....	1,161.0	1,256.9	1,181.8	1,188.5	1,215.4	1,244.3	1,272.3	1,295.5
Private .....	961.4	1,040.3	980.8	983.5	1,005.6	1,029.8	1,053.3	1,072.7
Capital consumption allowances .....	984.9	1,053.2	1,000.6	1,007.7	1,026.3	1,043.9	1,062.0	1,080.8
Less: Capital consumption adjustment .....	23.5	12.9	19.8	24.2	20.8	14.1	8.6	8.1
Government .....	199.6	216.6	201.0	205.0	209.8	214.6	219.0	222.9
General government enterprises .....	170.3	185.0	171.5	175.0	179.1	183.2	187.1	190.5
Government enterprises .....	29.3	31.6	29.5	30.0	30.7	31.4	31.8	32.3
<b>Equals: Net national product</b> .....	<b>8,127.1</b>	<b>8,145.5</b>	<b>8,357.7</b>	<b>8,529.6</b>	<b>8,693.1</b>	<b>8,758.2</b>		
Less: Indirect business tax and nontax liability .....	718.1	769.5	721.6	745.5	755.9	764.6	772.0	785.4
Business transfer payments .....	39.7	41.8	39.9	40.6	41.3	42.0	41.6	42.2
Statistical discrepancy .....	-71.9		-89.5	-67.8	-77.7	-72.5	-101.8	
Plus: Subsidies less current surplus of government enterprises .....	28.4	28.0	19.5	41.4	23.5	24.2	42.0	22.5
<b>Equals: National income</b> .....	<b>7,469.7</b>	<b>7,493.1</b>	<b>7,680.7</b>	<b>7,833.5</b>	<b>7,983.2</b>	<b>8,088.5</b>		
Less: Corporate profits with inventory valuation and capital consumption adjustments .....	856.0		842.0	893.2	936.3	963.6	970.3	
Net interest .....	507.1		513.8	530.6	545.4	565.9	575.7	
Contributions for social insurance .....	662.1	705.6	666.9	676.1	691.2	701.7	710.2	719.2
Wage accruals less disbursements .....	5.2	0	5.2	5.2	0	0	0	0
Plus: Personal interest income .....	963.7	1,033.7	969.4	989.0	1,011.6	1,031.3	1,042.9	1,049.2
Personal dividend income .....	370.3	396.6	373.5	380.2	386.9	392.6	399.7	407.2
Government transfer payments to persons .....	986.5	1,036.8	990.4	997.3	1,016.5	1,035.5	1,043.5	1,051.8
Business transfer payments to persons .....	29.7	30.7	29.9	30.1	30.4	30.6	30.8	31.0
<b>Equals: Personal income</b> .....	<b>7,789.6</b>	<b>8,281.7</b>	<b>7,828.5</b>	<b>7,972.3</b>	<b>8,105.8</b>	<b>8,242.1</b>	<b>8,349.0</b>	<b>8,429.8</b>
<b>Addenda:</b>								
Gross domestic income .....	9,371.1		9,430.4	9,627.5	9,830.4	10,018.3	10,141.3	
Gross national income .....	9,360.1		9,416.8	9,614.0	9,822.7	10,010.0	10,132.3	
Net domestic product .....	8,138.1	8,708.8	8,159.1	8,371.2	8,537.3	8,701.4	8,767.1	8,829.5

**Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product**  
[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	<b>8,875.8</b>	<b>9,320.4</b>	<b>8,905.8</b>	<b>9,084.1</b>	<b>9,191.8</b>	<b>9,318.9</b>	<b>9,369.5</b>	<b>9,401.5</b>
Plus: Income receipts from the rest of the world .....	294.1		301.9	316.2	332.0	353.2	348.7	
Less: Income payments to the rest of the world .....	301.5		312.0	325.0	335.8	357.9	354.8	
<b>Equals: Gross national product</b> .....	<b>8,868.3</b>	<b>8,895.4</b>	<b>9,075.0</b>	<b>9,187.7</b>	<b>9,313.7</b>	<b>9,362.8</b>		
Less: Consumption of fixed capital .....	1,169.7	1,269.5	1,190.1	1,202.8	1,229.1	1,256.0	1,283.0	1,310.0
Private .....	974.1	1,062.7	993.3	1,003.2	1,026.7	1,050.7	1,074.8	1,098.8
Government .....	195.8	207.2	197.0	199.7	202.7	205.6	208.6	211.8
General government enterprises .....	167.8	177.7	168.8	171.2	173.7	176.3	179.0	181.8
Government enterprises .....	28.0	29.5	28.2	28.5	29.0	29.3	29.6	30.0
<b>Equals: Net national product</b> .....	<b>7,701.6</b>	<b>7,709.1</b>	<b>7,875.1</b>	<b>7,962.3</b>	<b>8,062.2</b>	<b>8,086.1</b>		
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	8,944.4		8,991.1	9,148.4	9,265.0	9,386.9	9,464.6	
Gross national income <sup>2</sup> .....	8,936.9		8,980.8	9,139.4	9,260.9	9,381.7	9,457.8	
Net domestic product .....	7,709.0	8,056.6	7,719.3	7,884.1	7,966.4	8,067.4	8,092.7	8,099.7

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.  
2. Gross national income deflated by the implicit price deflator for gross national product.  
NOTE.—Except as noted in footnotes 1 and 2, chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.  
The chain-type quantity index for gross national product is shown in table 7.3.

**Table 1.11.—Command-Basis Real Gross National Product**  
[Billions of chained (1996) dollars]

<b>Gross national product</b> .....	<b>8,868.3</b>	<b>8,895.4</b>	<b>9,075.0</b>	<b>9,187.7</b>	<b>9,313.7</b>	<b>9,362.8</b>	
Less: Exports of goods and services and income receipts from the rest of the world .....	1,327.4	1,345.0	1,385.6	1,418.6	1,477.5	1,508.9	
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	1,374.0	1,385.3	1,418.9	1,443.4	1,508.9	1,532.8	
<b>Equals: Command-basis gross national product</b> .....	<b>8,915.0</b>	<b>8,935.7</b>	<b>9,108.3</b>	<b>9,212.5</b>	<b>9,345.1</b>	<b>9,386.7</b>	
<b>Addendum:</b>							
Terms of trade <sup>2</sup> .....	103.5	103.0	102.4	101.7	102.1	101.6	

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.  
2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.  
NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for gross national product are shown in table 8.1. Chain-type quantity indexes for the series in this table are shown in table 7.3.



**Table 1.14.—National Income by Type of Income**  
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>National income</b> .....	<b>7,469.7</b>	<b>7,493.1</b>	<b>7,680.7</b>	<b>7,833.5</b>	<b>7,983.2</b>	<b>8,088.5</b>		
<b>Compensation of employees</b> ...	<b>5,299.8</b>	<b>5,638.6</b>	<b>5,340.9</b>	<b>5,421.1</b>	<b>5,512.2</b>	<b>5,603.5</b>	<b>5,679.6</b>	
Wage and salary accruals .....	4,475.1	4,769.7	4,512.2	4,583.5	4,660.4	4,740.1	4,804.9	
Government .....	724.4	761.0	727.5	734.5	749.9	760.2	765.4	
Other .....	3,750.7	4,008.7	3,784.7	3,849.0	3,910.5	3,980.0	4,039.5	
Supplements to wages and salaries .....	824.6	868.9	828.7	837.7	851.8	863.3	874.7	
Employer contributions for social insurance .....	323.6	344.8	325.9	330.3	337.8	342.9	347.1	
Other labor income .....	501.0	524.0	502.8	507.4	514.0	520.5	527.6	
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>663.5</b>	<b>710.5</b>	<b>659.7</b>	<b>689.6</b>	<b>693.9</b>	<b>709.5</b>	<b>724.8</b>	
Farm .....	25.3	22.6	15.5	31.7	19.1	21.5	31.7	
Proprietors' income with inventory valuation adjustment .....	33.6	31.1	24.8	39.8	27.4	29.9	40.3	
Capital consumption adjustment .....	-8.3	-8.5	-9.3	-8.1	-8.3	-8.4	-8.6	
Nonfarm .....	638.2	687.9	644.2	657.9	674.8	688.1	693.1	
Proprietors' income .....	586.9	635.0	593.7	605.7	624.1	635.2	639.6	
Inventory valuation adjustment .....	-1.4	-1.2	-2.6	-1.7	-2.9	-9	-7	
Capital consumption adjustment .....	52.7	54.2	53.1	53.9	53.6	53.8	54.2	
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>143.4</b>	<b>140.4</b>	<b>136.6</b>	<b>146.2</b>	<b>145.6</b>	<b>140.8</b>	<b>138.1</b>	
Rental income of persons .....	199.4	198.6	196.3	202.3	203.1	198.8	196.6	
Capital consumption adjustment .....	-56.0	-58.2	-59.7	-56.1	-57.5	-58.0	-59.1	
<b>Corporate profits with inventory valuation and capital consumption adjustments</b> .....	<b>856.0</b>	<b>842.0</b>	<b>893.2</b>	<b>936.3</b>	<b>963.6</b>	<b>970.3</b>		
Corporate profits with inventory valuation adjustment .....	813.9	799.3	851.5	895.7	928.8	940.5		
Profits before tax .....	823.0	819.0	870.7	920.7	942.5	945.1		
Profits tax liability .....	255.9	254.2	270.8	286.3	292.0	290.6		
Profits after tax .....	567.1	564.8	599.9	634.4	650.4	654.4		
Dividends .....	370.7	397.0	373.9	380.6	387.3	393.0	407.6	
Undistributed profits .....	196.4	190.9	219.3	247.1	257.4	254.4		
Inventory valuation adjustment .....	-9.1	-19.7	-19.2	-25.0	-13.6	-4.5		
Capital consumption adjustment .....	42.1	33.6	42.7	41.6	40.6	34.7	29.2	
<b>Net interest</b> .....	<b>507.1</b>	<b>513.8</b>	<b>530.6</b>	<b>545.4</b>	<b>565.9</b>	<b>575.7</b>		
<b>Addenda:</b>								
Corporate profits after tax with inventory valuation and capital consumption adjustments .....	600.1	587.9	622.3	650.0	671.5	679.7		
Net cash flow with inventory valuation and capital consumption adjustments .....	906.3	901.7	936.5	974.2	1,009.5	1,029.6		
Undistributed profits with inventory valuation and capital consumption adjustments .....	229.4	214.0	241.7	262.7	278.5	279.6		
Consumption of fixed capital .....	676.9	739.4	687.7	694.8	711.5	731.1	765.0	
Less: Inventory valuation adjustment .....	-9.1	-19.7	-19.2	-25.0	-13.6	-4.5		
Equals: Net cash flow .....	915.4	921.3	955.8	999.2	1,023.2	1,034.2		

**Table 1.16.—Gross Product of Corporate Business in Current Dollars and Gross Product of Nonfinancial Corporate Business in Current and Chained Dollars**

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
Billions of dollars								
<b>Gross product of corporate business</b> .....	<b>5,692.5</b>	<b>5,722.6</b>	<b>5,852.7</b>	<b>5,975.9</b>	<b>6,094.7</b>	<b>6,175.9</b>		
Consumption of fixed capital .....	676.9	739.4	687.7	694.8	711.5	731.1	750.0	
Net product .....	5,015.6	5,034.9	5,157.9	5,264.5	5,363.7	5,425.8		
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	523.3	564.4	523.3	542.9	554.5	561.1	564.1	
Domestic income .....	4,492.3	4,511.5	4,614.9	4,710.0	4,802.5	4,861.7		
Compensation of employees .....	3,585.2	3,824.0	3,617.3	3,677.1	3,733.0	3,797.1	3,852.8	
Wage and salary accruals .....	3,082.1	3,293.8	3,111.6	3,167.5	3,213.3	3,270.4	3,319.1	
Supplements to wages and salaries .....	503.1	530.1	505.7	509.6	519.7	526.7	533.7	
Corporate profits with inventory valuation and capital consumption adjustments .....	744.6	730.1	772.7	807.4	829.3	828.1		
Profits before tax .....	711.6	707.0	750.2	791.8	808.2	802.9		
Profits tax liability .....	255.9	254.2	270.8	286.3	292.0	290.6		
Profits after tax .....	455.7	452.9	479.4	505.5	516.1	512.3		
Dividends .....	328.9	331.1	338.7	345.3	347.9	354.7		
Undistributed profits .....	126.7	121.8	140.7	160.2	168.3	157.6		
Inventory valuation adjustment .....	-9.1	-19.7	-19.2	-25.0	-13.6	-4.5		
Capital consumption adjustment .....	42.1	33.6	42.7	41.6	40.6	34.7	29.2	
Net interest .....	162.5	164.2	165.2	169.6	176.2	180.8		
<b>Gross product of financial corporate business</b> .....	<b>643.7</b>	<b>642.0</b>	<b>660.8</b>	<b>675.7</b>	<b>680.7</b>	<b>695.8</b>		
<b>Gross product of nonfinancial corporate business</b> .....	<b>5,048.8</b>	<b>5,080.6</b>	<b>5,191.9</b>	<b>5,300.3</b>	<b>5,414.0</b>	<b>5,480.1</b>		
Consumption of fixed capital .....	589.6	620.2	579.2	584.0	597.5	613.4	628.8	
Net product .....	4,479.3	4,501.4	4,607.9	4,702.7	4,800.7	4,851.3		
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	482.5	521.0	482.3	501.1	511.7	517.8	520.6	
Domestic income .....	3,996.8	4,019.0	4,106.8	4,191.0	4,282.9	4,330.7		
Compensation of employees .....	3,267.0	3,484.5	3,295.8	3,352.2	3,401.6	3,460.0	3,510.7	
Wage and salary accruals .....	2,804.4	2,997.0	2,830.9	2,884.0	2,923.7	2,975.7	3,020.0	
Supplements to wages and salaries .....	462.7	487.5	464.9	468.3	477.9	484.4	490.7	
Corporate profits with inventory valuation and capital consumption adjustments .....	588.5	579.1	602.0	632.8	660.1	653.0		
Profits before tax .....	539.5	539.9	563.0	599.9	620.1	607.4		
Profits tax liability .....	166.6	167.1	173.5	186.0	193.5	188.3		
Profits after tax .....	373.0	372.8	389.5	413.8	426.7	419.2		
Dividends .....	250.9	252.1	257.5	262.5	264.5	269.7		
Undistributed profits .....	122.1	120.6	132.0	151.3	162.2	149.5		
Inventory valuation adjustment .....	-9.1	-19.7	-19.2	-25.0	-13.6	-4.5		
Capital consumption adjustment .....	58.0	52.9	58.9	58.2	57.9	53.7	50.1	
Net interest .....	141.3	144.1	152.6	156.6	162.7	167.0		
Billions of chained (1996) dollars								
<b>Gross product of nonfinancial corporate business</b> .....	<b>4,957.1</b>	<b>4,987.0</b>	<b>5,093.6</b>	<b>5,171.0</b>	<b>5,251.2</b>	<b>5,308.1</b>		
Consumption of fixed capital <sup>1</sup> .....	586.7	647.3	597.2	607.3	623.1	639.2	655.4	
Net product <sup>2</sup> .....	4,370.4	4,389.8	4,486.3	4,547.9	4,612.0	4,652.7		

1. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100.  
2. Chained-dollar net product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

(Billions of dollars)

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Personal income</b> .....	<b>7,789.6</b>	<b>8,281.7</b>	<b>7,828.5</b>	<b>7,972.3</b>	<b>8,105.8</b>	<b>8,242.1</b>	<b>8,349.0</b>	<b>8,429.8</b>
<b>Wage and salary disbursements</b> .....	<b>4,470.0</b>	<b>4,769.7</b>	<b>4,507.0</b>	<b>4,578.3</b>	<b>4,660.4</b>	<b>4,740.1</b>	<b>4,804.9</b>	<b>4,873.5</b>
Private industries .....	3,745.6	4,008.7	3,779.6	3,843.8	3,910.5	3,980.0	4,039.5	4,104.8
Goods-producing industries .....	1,089.2	1,153.2	1,097.8	1,111.2	1,130.9	1,147.1	1,161.4	1,173.3
Manufacturing .....	782.4	816.0	789.0	795.1	802.8	813.1	821.4	826.7
Distributive industries .....	1,020.3	1,107.1	1,029.9	1,049.4	1,070.9	1,095.7	1,118.1	1,143.5
Service industries .....	1,636.0	1,748.5	1,651.8	1,683.2	1,708.6	1,737.2	1,760.1	1,788.0
Government .....	724.4	761.0	727.5	734.5	749.9	760.2	765.4	768.7
Other labor income .....	501.0	524.0	502.8	507.4	514.0	520.5	527.6	534.1
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>663.5</b>	<b>710.5</b>	<b>659.7</b>	<b>689.6</b>	<b>693.9</b>	<b>709.5</b>	<b>724.8</b>	<b>713.8</b>
Farm .....	25.3	22.6	15.5	31.7	19.1	21.5	31.7	18.0
Nonfarm .....	638.2	687.9	644.2	657.9	674.8	688.1	693.1	695.8
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>143.4</b>	<b>140.4</b>	<b>136.6</b>	<b>146.2</b>	<b>145.6</b>	<b>140.8</b>	<b>138.1</b>	<b>136.9</b>
<b>Personal dividend income</b> .....	<b>370.3</b>	<b>396.6</b>	<b>373.5</b>	<b>380.2</b>	<b>386.9</b>	<b>392.6</b>	<b>399.7</b>	<b>407.2</b>
<b>Personal interest income</b> .....	<b>963.7</b>	<b>1,033.7</b>	<b>969.4</b>	<b>989.0</b>	<b>1,011.6</b>	<b>1,031.3</b>	<b>1,042.9</b>	<b>1,049.2</b>
<b>Transfer payments to persons</b> .....	<b>1,016.2</b>	<b>1,067.5</b>	<b>1,020.3</b>	<b>1,027.4</b>	<b>1,046.9</b>	<b>1,066.1</b>	<b>1,074.2</b>	<b>1,082.7</b>
Old-age, survivors, disability, and health insurance benefits .....	588.0	622.3	589.7	592.8	607.9	624.3	627.2	630.0
Government unemployment insurance benefits .....	20.3	20.0	20.2	20.1	20.1	19.4	19.9	20.5
Veterans benefits .....	24.3	25.1	24.4	24.5	24.9	24.9	25.1	25.4
Other transfer payments .....	383.6	400.1	386.1	390.1	393.9	397.5	402.0	407.0
Family assistance <sup>1</sup> .....	17.8	18.6	17.9	18.1	18.3	18.5	18.7	18.9
Other .....	365.8	381.5	368.2	371.9	375.6	379.0	383.2	388.0
<b>Less: Personal contributions for social insurance</b> .....	<b>338.5</b>	<b>360.7</b>	<b>341.0</b>	<b>345.9</b>	<b>353.4</b>	<b>358.8</b>	<b>363.1</b>	<b>367.7</b>
<b>Less: Personal tax and nontax payments</b> .....	<b>1,152.0</b>	<b>1,291.9</b>	<b>1,164.0</b>	<b>1,197.3</b>	<b>1,239.3</b>	<b>1,277.2</b>	<b>1,308.1</b>	<b>1,343.1</b>
<b>Equals: Disposable personal income</b> .....	<b>6,637.7</b>	<b>6,989.8</b>	<b>6,664.5</b>	<b>6,775.0</b>	<b>6,866.5</b>	<b>6,964.9</b>	<b>7,040.9</b>	<b>7,086.7</b>
<b>Less: Personal outlays</b> .....	<b>6,490.1</b>	<b>6,999.8</b>	<b>6,543.3</b>	<b>6,674.1</b>	<b>6,855.6</b>	<b>6,944.3</b>	<b>7,054.7</b>	<b>7,144.4</b>
Personal consumption expenditures .....	6,268.7	6,758.6	6,319.9	6,446.2	6,621.7	6,706.3	6,810.8	6,895.6
Interest paid by persons .....	194.8	212.1	196.8	200.2	205.3	209.7	214.4	219.1
Personal transfer payments to the rest of the world (net) .....	26.6	29.0	26.6	27.6	28.5	28.3	29.5	29.7
<b>Equals: Personal saving</b> .....	<b>147.6</b>	<b>-10.0</b>	<b>121.1</b>	<b>101.0</b>	<b>11.0</b>	<b>20.6</b>	<b>-13.8</b>	<b>-57.7</b>
<b>Addenda:</b>								
Disposable personal income: Total, billions of chained (1996) dollars <sup>2</sup> .....	6,331.0	6,510.0	6,341.7	6,412.2	6,443.1	6,502.0	6,543.7	6,551.3
Per capita:								
Current dollars .....	24,314	25,378	24,384	24,728	25,014	25,322	25,535	25,640
Chained (1996) dollars .....	23,191	23,636	23,203	23,404	23,472	23,639	23,732	23,703
Population (mid-period, millions) .....	273.0	275.4	273.3	274.0	274.5	275.1	275.7	276.4
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>2.2</b>	<b>-1</b>	<b>1.8</b>	<b>1.5</b>	<b>.2</b>	<b>.3</b>	<b>-2</b>	<b>-8</b>

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

NOTE.—Percent changes from preceding period for disposable personal income are shown in table 8.1.

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

(Billions of dollars)

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Personal consumption expenditures</b> .....	<b>6,268.7</b>	<b>6,758.6</b>	<b>6,319.9</b>	<b>6,446.2</b>	<b>6,621.7</b>	<b>6,706.3</b>	<b>6,810.8</b>	<b>6,895.6</b>
<b>Durable goods</b> .....	<b>761.3</b>	<b>820.4</b>	<b>767.2</b>	<b>787.6</b>	<b>826.3</b>	<b>814.3</b>	<b>824.7</b>	<b>816.2</b>
Motor vehicles and parts .....	320.7	339.4	323.2	330.3	349.3	335.5	341.4	331.4
Furniture and household equipment .....	288.5	312.3	291.0	298.8	309.7	311.1	314.1	314.4
Other .....	152.0	168.7	153.0	158.5	167.3	167.7	169.3	170.4
<b>Nondurable goods</b> .....	<b>1,845.5</b>	<b>2,009.5</b>	<b>1,860.0</b>	<b>1,910.2</b>	<b>1,963.9</b>	<b>1,997.6</b>	<b>2,031.5</b>	<b>2,045.1</b>
Food .....	897.8	953.0	900.4	926.1	938.4	948.3	959.9	965.5
Clothing and shoes .....	307.0	328.2	308.7	311.9	323.1	325.6	330.9	333.2
Gasoline, fuel oil, and other energy goods .....	142.7	181.9	148.5	157.6	172.9	182.0	185.8	186.7
Gasoline and oil .....	128.3	162.1	133.4	142.0	154.5	163.3	165.5	165.3
Fuel oil and coal .....	14.4	19.7	15.1	15.6	18.5	18.7	20.3	21.4
Other .....	498.0	546.4	502.4	514.6	529.5	541.7	554.9	559.7
<b>Services</b> .....	<b>3,661.9</b>	<b>3,928.7</b>	<b>3,692.7</b>	<b>3,748.5</b>	<b>3,831.6</b>	<b>3,894.4</b>	<b>3,954.6</b>	<b>4,034.2</b>
Housing .....	906.2	956.3	911.6	923.5	936.7	950.0	962.2	976.5
Household operation .....	360.2	383.4	366.7	363.0	369.0	380.6	385.7	398.6
Electricity and gas .....	128.9	139.8	133.7	126.7	129.5	138.4	141.1	150.3
Other household operation .....	231.3	243.6	232.9	236.3	239.5	242.2	244.5	248.3
Transportation .....	256.5	273.7	258.1	262.3	267.4	272.8	275.5	279.2
Medical care .....	943.6	998.5	950.0	964.0	979.3	989.6	1,005.6	1,019.5
Recreation .....	237.1	264.8	240.5	244.5	253.0	260.7	268.5	276.9
Other .....	958.4	1,051.9	965.8	991.2	1,026.3	1,040.8	1,057.2	1,083.5
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	271.6	321.7	282.2	284.4	302.4	320.4	326.9	337.0
Personal consumption expenditures less food and energy .....	5,099.3	5,483.9	5,137.3	5,235.8	5,380.9	5,437.6	5,524.1	5,593.0

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.—Real Personal Consumption Expenditures by Major Type of Product

(Billions of chained (1996) dollars)

	1999	2000	1999	2000	1999	2000	1999	2000
<b>Personal consumption expenditures</b> .....	<b>5,978.8</b>	<b>6,294.6</b>	<b>6,013.8</b>	<b>6,101.0</b>	<b>6,213.5</b>	<b>6,260.6</b>	<b>6,329.8</b>	<b>6,374.6</b>
<b>Durable goods</b> .....	<b>817.8</b>	<b>895.9</b>	<b>826.2</b>	<b>851.8</b>	<b>898.2</b>	<b>886.7</b>	<b>903.2</b>	<b>895.5</b>
Motor vehicles and parts .....	323.0	340.1	324.9	330.9	351.8	335.9	342.0	330.6
Furniture and household equipment .....	338.7	383.3	343.9	358.2	374.1	379.3	387.2	392.7
Other .....	157.3	176.0	158.9	164.9	174.0	175.0	177.6	177.6
<b>Nondurable goods</b> .....	<b>1,779.4</b>	<b>1,868.7</b>	<b>1,786.1</b>	<b>1,818.1</b>	<b>1,844.8</b>	<b>1,861.1</b>	<b>1,882.6</b>	<b>1,886.3</b>
Food .....	845.9	877.1	846.7	866.0	872.2	876.5	879.1	880.6
Clothing and shoes .....	318.5	344.9	322.1	322.1	337.7	342.3	350.2	349.4
Gasoline, fuel oil, and other energy goods .....	149.6	148.0	149.6	151.5	145.8	147.5	149.5	149.1
Gasoline and oil .....	134.2	132.7	133.6	136.2	131.2	132.2	133.8	133.8
Fuel oil and coal .....	15.5	15.3	16.0	15.3	14.7	15.3	15.8	15.3
Other .....	466.0	500.6	468.5	478.7	490.6	496.5	505.9	509.4
<b>Services</b> .....	<b>3,390.8</b>	<b>3,544.6</b>	<b>3,411.1</b>	<b>3,443.0</b>	<b>3,487.2</b>	<b>3,526.7</b>	<b>3,559.3</b>	<b>3,605.3</b>
Housing .....	828.3	849.2	830.7	836.5	841.4	847.0	851.7	856.9
Household operation .....	358.0	374.5	364.7	359.3	364.7	374.8	375.2	383.5
Electricity and gas .....	130.9	134.7	135.5	127.7	130.0	136.5	133.9	138.6
Other household operation .....	226.9	239.5	229.1	231.2	234.4	238.1	241.1	244.6
Transportation .....	241.2	250.1	242.7	245.0	247.5	249.9	250.8	252.1
Medical care .....	881.7	906.4	885.6	892.8	897.4	903.8	909.1	915.4
Recreation .....	217.8	234.8	220.1	222.2	227.3	232.2	236.7	242.9
Other .....	863.1	928.2	867.0	886.1	907.4	918.0	934.3	952.9
<b>Residual</b> .....	<b>-10.2</b>	<b>-18.3</b>	<b>-11.5</b>	<b>-12.8</b>	<b>-18.2</b>	<b>-17.9</b>	<b>-19.4</b>	<b>-18.2</b>
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	280.4	282.0	284.9	279.2	275.4	283.0	282.9	286.7
Personal consumption expenditures less food and energy .....	4,851.4	5,134.1	4,881.3	4,954.3	5,064.4	5,099.5	5,166.5	5,205.9

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.4.

Contributions to the percent change in real personal consumption expenditures are shown in table 8.3.

## 3. Government Current Receipts and Expenditures

Table 3.1.—Government Current Receipts and Expenditures

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Current receipts</b> .....	<b>2,788.0</b>	<b>2,806.6</b>	<b>2,889.8</b>	<b>2,972.8</b>	<b>3,035.6</b>	<b>3,081.0</b>		
Personal tax and nontax receipts .....	1,152.0	1,291.9	1,164.0	1,197.3	1,239.3	1,277.2	1,308.1	
Corporate profits tax accruals .....	255.9		254.2	270.8	286.3	292.0	290.6	
Indirect business tax and nontax accruals .....	718.1	769.5	721.6	745.5	755.9	764.6	772.0	
Contributions for social insurance .....	662.1	705.6	666.9	676.1	691.2	701.7	710.2	
<b>Current expenditures</b> .....	<b>2,613.5</b>	<b>2,738.3</b>	<b>2,612.0</b>	<b>2,679.8</b>	<b>2,684.9</b>	<b>2,734.5</b>	<b>2,764.4</b>	
Consumption expenditures .....	1,325.7	1,407.3	1,334.4	1,364.5	1,376.2	1,410.3	1,415.2	
Transfer payments (net) .....	998.1	1,048.5	999.5	1,016.2	1,024.8	1,044.7	1,054.9	
To persons .....	986.5	1,036.8	990.4	997.3	1,016.5	1,035.5	1,043.5	
To the rest of the world (net) .....	11.6	11.7	9.1	18.9	8.3	9.1	11.4	
Net interest paid .....	261.7	254.8	258.9	258.2	260.8	255.7	252.8	
Interest paid .....	357.0	356.3	354.3	355.1	360.6	358.0	354.2	
To persons and business .....	261.8		257.8	254.5	256.3	250.4	244.7	
To the rest of the world .....	95.1		96.6	100.6	104.3	107.6	109.5	
Less: Interest received by government .....	95.2	101.4	95.5	96.9	99.8	102.2	101.4	
Less: Dividends received by government .....	.4	.4	.4	.4	.4	.4	.4	
Subsidies less current surplus of government enterprises .....	28.4	28.0	19.5	41.4	23.5	24.2	42.0	
Subsidies .....	43.9	45.3	35.3	57.7	40.7	41.6	59.1	
Less: Current surplus of government enterprises .....	15.6	17.2	15.8	16.3	17.3	17.4	17.1	
Less: Wage accruals less disbursements .....	0	0	0	0	0	0	0	
<b>Current surplus or deficit (-), national income and product accounts</b> .....	<b>174.4</b>	<b>194.7</b>	<b>210.0</b>	<b>287.9</b>	<b>301.1</b>	<b>316.6</b>		
Social insurance funds .....	90.3	110.1	94.3	102.7	106.1	103.6	111.2	
Other .....	84.1		100.4	107.2	181.8	197.4	205.3	
<b>Addenda:</b>								
Net lending or net borrowing (-) .....	94.9		115.8	121.7	192.0	212.6	228.3	
Current surplus or deficit (-), national income and product accounts .....	174.4		194.7	210.0	287.9	301.1	316.6	
Plus: Consumption of fixed capital .....	199.6	216.6	201.0	205.0	209.8	214.6	219.0	
Plus: Capital transfers received (net) .....	36.8	36.5	36.2	39.2	37.1	36.2	36.4	
Less: Gross investment .....	308.7	336.1	308.0	324.4	334.2	331.9	333.6	
Less: Net purchases of nonproduced assets .....	7.2	8.5	8.1	8.0	8.6	7.5	8.0	

**Table 3.2.—Federal Government Current Receipts and Expenditures**  
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999				2000			
			III	IV	I	II	III	IV		
<b>Current receipts</b> .....	<b>1,874.6</b>		<b>1,890.3</b>	<b>1,941.0</b>	<b>2,011.9</b>	<b>2,054.8</b>	<b>2,089.4</b>			
Personal tax and nontax receipts	902.2	1,017.8	913.7	938.2	978.0	1,003.6	1,030.9	1,058.6		
Income taxes	892.7	1,007.8	904.1	928.4	968.2	993.7	1,020.8	1,048.4		
Nontaxes	9.5	10.0	9.6	9.8	9.8	9.9	10.1	10.2		
Corporate profits tax accruals	219.3		217.8	232.3	245.7	250.5	249.4			
Federal Reserve banks	25.4		25.2	27.7	29.2	29.3	30.0			
Other	193.9		192.6	204.6	216.5	221.3	219.4			
Indirect business tax and nontax accruals	100.5	108.4	101.4	103.9	106.8	108.9	108.9	108.9		
Excise taxes	65.6	70.0	66.0	66.2	70.1	70.0	69.2	70.5		
Customs duties	19.2	21.0	19.7	20.8	19.4	21.8	22.0	21.0		
Nontaxes	15.8	17.4	15.6	16.9	17.3	17.2	17.6	17.3		
Contributions for social insurance	652.5	695.6	657.4	666.6	681.5	691.8	700.2	709.1		
<b>Current expenditures</b> .....	<b>1,750.2</b>	<b>1,813.0</b>	<b>1,743.1</b>	<b>1,797.7</b>	<b>1,776.0</b>	<b>1,813.9</b>	<b>1,836.0</b>	<b>1,826.2</b>		
Consumption expenditures	470.8	489.6	471.3	487.0	478.7	499.0	489.9	490.8		
Transfer payments (net)	746.1	780.7	745.0	757.7	763.2	779.0	785.2	795.4		
To persons	734.5	769.1	735.9	738.8	754.9	769.9	773.8	777.6		
To the rest of the world (net)	11.6	11.7	9.1	18.9	8.3	9.1	11.4	17.8		
Grants-in-aid to State and local governments	229.3	244.9	234.0	238.8	235.0	240.9	251.2	252.5		
Net interest paid	264.7	259.3	262.2	261.8	265.0	260.3	257.2	254.6		
Interest paid	281.8	279.7	279.0	279.4	284.5	281.5	277.4	275.2		
To persons and business	186.7		182.4	178.8	180.2	173.9	167.9			
To the rest of the world	95.1		96.6	100.6	104.3	107.6	109.5			
Less: Interest received by government	17.1	20.4	16.8	17.6	19.6	21.2	20.2	20.7		
Subsidies less current surplus of government enterprises	39.3	38.5	30.5	52.3	34.1	34.6	52.4	33.0		
Subsidies	43.5	44.8	34.8	57.2	40.3	41.1	58.6	39.2		
Less: Current surplus of government enterprises	4.2	6.3	4.3	4.9	6.2	6.5	6.1	6.3		
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0		
<b>Current surplus or deficit (-), national income and product accounts</b>	<b>124.4</b>		<b>147.3</b>	<b>143.3</b>	<b>235.8</b>	<b>240.9</b>	<b>253.3</b>			
Social insurance funds	90.7	110.5	94.8	103.3	106.6	104.1	111.6	119.7		
Other	33.7		52.5	40.0	129.3	136.9	141.7			
<b>Addenda:</b>										
Net lending or net borrowing (-)	117.1		135.6	131.6	224.4	227.0	240.6			
Current surplus or deficit (-), national income and product accounts	124.4		147.3	143.3	235.8	240.9	253.3			
Plus: Consumption of fixed capital	92.8	99.8	93.4	95.0	97.2	98.9	100.8	102.3		
Plus: Capital transfers received (net)	-3.2	-9.3	-5.9	-2.4	-7.0	-8.3	-7.7	-14.0		
Less: Gross investment	97.8	105.8	99.0	104.5	101.3	105.5	104.3	112.2		
Less: Net purchases of nonproduced assets	-8	.1	0	-2	.3	-9	1.6	-5		

**Table 3.3.—State and Local Government Current Receipts and Expenditures**  
[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999				2000			
			III	IV	I	II	III	IV		
<b>Current receipts</b> .....	<b>1,142.7</b>		<b>1,150.3</b>	<b>1,187.6</b>	<b>1,195.9</b>	<b>1,221.7</b>	<b>1,242.8</b>			
Personal tax and nontax receipts	249.7	274.2	250.3	259.2	261.4	273.6	277.2	284.4		
Income taxes	194.8	216.3	195.0	203.2	204.6	216.1	219.0	225.6		
Nontaxes	35.1	37.3	35.4	35.9	36.5	37.0	37.6	38.1		
Other	19.8	20.5	19.9	20.1	20.3	20.5	20.6	20.7		
Corporate profits tax accruals	36.6		36.3	38.5	40.6	41.5	41.2			
Indirect business tax and nontax accruals	617.5	661.1	620.2	641.6	649.2	655.7	663.2	676.5		
Sales taxes	307.1	331.8	310.8	318.3	327.4	329.8	334.0	335.9		
Property taxes	238.5	248.5	239.7	242.1	244.8	247.5	249.8	252.1		
Other	71.9	80.8	69.7	81.2	77.0	78.5	79.4	88.6		
Contributions for social insurance	9.6	9.9	9.5	9.5	9.7	9.9	10.0	10.1		
Federal grants-in-aid	229.3	244.9	234.0	238.8	235.0	240.9	251.2	252.5		
<b>Current expenditures</b> .....	<b>1,092.7</b>	<b>1,170.2</b>	<b>1,102.9</b>	<b>1,121.0</b>	<b>1,143.9</b>	<b>1,161.6</b>	<b>1,179.6</b>	<b>1,195.6</b>		
Consumption expenditures	855.0	917.7	863.1	877.4	897.5	911.3	925.2	936.8		
Transfer payments to persons	252.0	267.8	254.5	258.5	261.6	265.6	269.6	274.2		
Net interest paid	-3.0	-4.4	-3.3	-3.6	-4.2	-4.6	-4.4	-4.5		
Interest paid	75.1	76.6	75.3	75.7	76.1	76.4	76.8	77.2		
Less: Interest received by government	78.1	81.1	78.6	79.3	80.2	81.0	81.2	81.7		
Less: Dividends received by government	.4	.4	.4	.4	.4	.4	.4	.4		
Subsidies less current surplus of government enterprises	-11.0	-10.5	-11.0	-10.9	-10.6	-10.4	-10.5	-10.4		
Subsidies	.5	.5	.5	.5	.5	.5	.5	.5		
Less: Current surplus of government enterprises	11.4	11.0	11.4	11.4	11.1	10.9	11.0	10.9		
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0		
<b>Current surplus or deficit (-), national income and product accounts</b>	<b>50.0</b>		<b>47.4</b>	<b>66.6</b>	<b>52.0</b>	<b>60.1</b>	<b>63.2</b>			
Social insurance funds	-4	-4	-5	-6	-5	-4	-4	-4		
Other	50.4		47.9	67.2	52.5	60.6	63.6			
<b>Addenda:</b>										
Net lending or net borrowing (-)	-22.1		-19.9	-9.9	-32.3	-14.4	-12.3			
Current surplus or deficit (-), national income and product accounts	50.0		47.4	66.6	52.0	60.1	63.2			
Plus: Consumption of fixed capital	106.8	116.8	107.7	109.9	112.7	115.6	118.2	120.6		
Plus: Capital transfers received (net)	40.0	45.8	42.1	41.6	44.2	44.5	44.1	50.4		
Less: Gross investment	210.9	230.2	209.0	219.8	232.9	226.4	229.3	232.4		
Less: Net purchases of nonproduced assets	8.1	8.4	8.1	8.2	8.3	8.4	8.4	8.5		

**Table 3.7.—Government Consumption Expenditures and Gross Investment by Type**

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Government consumption expenditures and gross investment<sup>1</sup></b>	<b>1,634.4</b>	<b>1,743.4</b>	<b>1,642.4</b>	<b>1,688.8</b>	<b>1,710.4</b>	<b>1,742.2</b>	<b>1,748.8</b>	<b>1,772.2</b>
<b>Federal</b>	<b>568.6</b>	<b>595.4</b>	<b>570.4</b>	<b>591.6</b>	<b>580.1</b>	<b>604.5</b>	<b>594.2</b>	<b>603.0</b>
<b>National defense</b>	<b>365.0</b>	<b>377.2</b>	<b>367.5</b>	<b>380.8</b>	<b>366.6</b>	<b>381.9</b>	<b>375.0</b>	<b>385.5</b>
Consumption expenditures	311.2	320.1	312.2	324.7	311.2	325.7	319.6	324.0
Durable goods <sup>2</sup>	22.4	22.2	24.0	22.3	22.4	22.2	21.9	22.4
Nondurable goods	8.1	10.2	10.0	8.6	10.8	10.5	10.1	9.4
Services	280.7	287.7	278.2	293.8	277.9	292.9	287.7	292.1
Compensation of general government employees, except own-account investment <sup>3</sup>	133.2	137.9	133.4	132.8	137.0	137.2	138.9	138.7
Consumption of general government fixed capital <sup>4</sup>	63.1	65.3	63.2	63.8	64.5	65.0	65.6	66.0
Other services	84.4	84.4	81.6	97.2	76.4	90.8	83.1	87.5
Gross investment	53.8	57.1	55.4	56.1	55.4	56.2	55.4	61.5
Structures	5.3	4.6	5.3	5.2	4.7	4.5	4.6	4.6
Equipment and software	48.5	52.5	50.1	50.8	50.6	51.7	50.8	56.9
<b>Nondefense</b>	<b>203.5</b>	<b>218.2</b>	<b>202.8</b>	<b>210.7</b>	<b>213.5</b>	<b>222.6</b>	<b>219.2</b>	<b>217.4</b>
Consumption expenditures	159.6	169.5	159.1	162.3	167.5	173.3	170.3	166.7
Durable goods <sup>2</sup>	1.3	1.2	1.2	1.3	1.3	1.3	1.1	1.2
Nondurable goods	9.4	8.8	9.0	10.4	9.7	9.5	10.1	6.0
Commodity Credit Corporation inventory change	1.1	1.3	.7	2.0	1.1	1.0	1.5	1.6
Other nondurables	8.2	7.5	8.2	8.4	8.7	8.5	8.6	4.4
Services	148.9	159.4	149.0	150.7	156.5	162.5	159.1	159.5
Compensation of general government employees, except own-account investment <sup>3</sup>	87.2	94.1	86.5	87.8	92.9	97.0	93.5	92.9
Consumption of general government fixed capital <sup>4</sup>	24.2	28.2	24.6	25.5	26.6	27.7	28.7	29.7
Other services	37.5	37.1	38.0	37.4	36.9	37.7	36.9	36.9
Gross investment	44.0	48.7	43.7	48.5	46.0	49.3	48.9	50.7
Structures	11.0	10.8	10.6	11.6	10.9	10.6	10.5	11.2
Equipment and software	33.0	37.9	33.1	36.8	35.1	38.7	38.4	39.5
<b>State and local</b>	<b>1,065.8</b>	<b>1,148.0</b>	<b>1,072.1</b>	<b>1,097.3</b>	<b>1,130.4</b>	<b>1,137.7</b>	<b>1,154.6</b>	<b>1,169.2</b>
Consumption expenditures	855.0	917.7	863.1	877.4	897.5	911.3	925.2	936.8
Durable goods <sup>2</sup>	15.9	17.1	16.0	16.4	16.6	16.9	17.2	17.5
Nondurable goods	91.3	109.4	94.2	97.4	105.1	107.6	111.1	113.9
Services	747.7	791.2	752.9	763.7	775.8	786.8	796.9	805.4
Compensation of general government employees, except own-account investment <sup>3</sup>	624.1	653.3	627.9	635.4	643.5	650.2	657.4	662.1
Consumption of general government fixed capital <sup>4</sup>	83.0	91.5	83.7	85.7	88.0	90.5	92.8	94.9
Other services	40.6	46.4	41.3	42.6	44.4	46.1	46.7	48.4
Gross investment	210.9	230.2	209.0	219.8	232.9	226.4	229.3	232.4
Structures	157.5	169.3	154.8	163.9	175.0	166.2	167.1	168.7
Equipment and software	53.4	61.0	54.2	56.0	57.9	60.1	62.2	63.7
<b>Addenda:</b>								
Compensation of general government employees <sup>3</sup>	854.7	895.6	858.2	866.4	883.6	894.4	900.2	904.3
Federal	222.2	233.8	222.0	222.4	231.7	235.9	234.3	233.5
State and local	632.5	661.8	636.3	644.0	651.9	658.5	666.0	670.9

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

**Table 3.8.—Real Government Consumption Expenditures and Gross Investment by Type**

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Government consumption expenditures and gross investment<sup>1</sup></b>	<b>1,536.1</b>	<b>1,579.2</b>	<b>1,537.8</b>	<b>1,569.5</b>	<b>1,565.1</b>	<b>1,583.7</b>	<b>1,578.2</b>	<b>1,589.6</b>
<b>Federal</b>	<b>540.1</b>	<b>548.4</b>	<b>541.0</b>	<b>558.1</b>	<b>537.1</b>	<b>558.8</b>	<b>545.8</b>	<b>551.9</b>
<b>National defense</b>	<b>348.5</b>	<b>349.3</b>	<b>350.4</b>	<b>360.9</b>	<b>341.5</b>	<b>355.1</b>	<b>346.2</b>	<b>354.7</b>
Consumption expenditures	293.8	292.0	294.1	304.0	285.7	298.4	290.5	293.3
Durable goods <sup>2</sup>	22.7	22.3	24.4	22.5	22.6	22.3	21.9	22.5
Nondurable goods	8.9	9.3	10.6	8.7	10.2	10.0	9.0	8.0
Services	262.5	260.7	259.7	273.0	253.4	266.4	259.9	263.3
Compensation of general government employees, except own-account investment <sup>3</sup>	121.0	120.1	121.2	120.2	119.7	119.8	120.7	120.1
Consumption of general government fixed capital <sup>4</sup>	62.7	63.6	62.8	62.9	63.2	63.4	63.7	64.0
Other services	78.9	77.3	76.0	90.1	70.6	83.4	75.7	79.4
Gross investment	55.0	57.9	56.6	57.2	56.3	57.0	56.0	62.2
Structures	4.8	4.0	4.8	4.7	4.2	4.0	4.0	4.0
Equipment and software	50.3	54.2	52.0	52.7	52.4	53.4	52.3	58.7
<b>Nondefense</b>	<b>191.5</b>	<b>198.9</b>	<b>190.5</b>	<b>197.1</b>	<b>195.4</b>	<b>203.6</b>	<b>199.4</b>	<b>197.1</b>
Consumption expenditures	147.5	151.4	146.8	148.9	150.0	155.4	151.9	148.2
Durable goods <sup>2</sup>	1.5	1.5	1.4	1.5	1.6	1.6	1.3	1.4
Nondurable goods	10.0	10.1	9.5	11.4	10.7	10.2	11.6	7.9
Commodity Credit Corporation inventory change	2.0	3.0	1.5	3.4	2.6	2.3	3.7	3.6
Other nondurables	8.1	7.1	8.0	8.0	8.1	8.0	7.9	4.3
Services	136.9	141.4	136.6	137.6	139.2	144.8	141.0	140.7
Compensation of general government employees, except own-account investment <sup>3</sup>	77.2	79.9	76.3	77.2	78.8	82.8	79.4	78.7
Consumption of general government fixed capital <sup>4</sup>	24.4	27.8	24.8	25.6	26.5	27.3	28.2	29.0
Other services	35.5	34.1	35.9	35.1	34.2	34.8	33.8	33.6
Gross investment	44.7	48.3	44.4	49.1	46.0	49.0	48.3	49.9
Structures	10.1	9.6	9.7	10.5	9.8	9.5	9.3	9.8
Equipment and software	35.0	39.4	35.1	39.1	36.7	40.2	39.7	40.8
<b>State and local</b>	<b>995.6</b>	<b>1,030.3</b>	<b>996.4</b>	<b>1,011.2</b>	<b>1,027.4</b>	<b>1,024.6</b>	<b>1,031.9</b>	<b>1,037.1</b>
Consumption expenditures	794.6	817.5	797.6	803.7	809.8	815.1	820.8	824.4
Durable goods <sup>2</sup>	16.1	17.1	16.2	16.5	16.8	17.0	17.3	17.5
Nondurable goods	93.4	98.3	94.0	95.3	96.5	97.7	98.9	100.1
Services	685.8	702.9	688.1	692.5	697.3	701.2	705.5	707.6
Compensation of general government employees, except own-account investment <sup>3</sup>	567.5	575.7	568.6	570.2	573.1	575.0	577.5	577.4
Consumption of general government fixed capital <sup>4</sup>	80.6	86.4	81.3	82.6	84.1	85.6	87.1	88.8
Other services	37.7	41.1	38.2	39.8	40.3	40.9	41.2	42.0
Gross investment	201.2	213.1	199.0	207.9	218.2	209.8	211.3	213.1
Structures	143.2	147.8	140.2	146.9	155.2	145.5	145.2	145.3
Equipment and software	58.9	67.2	60.0	62.1	64.0	66.3	68.4	70.3
<b>Residual</b>	<b>-4.4</b>	<b>-7.6</b>	<b>-5.2</b>	<b>-6.1</b>	<b>-6.1</b>	<b>-7.1</b>	<b>-8.0</b>	<b>-9.7</b>
<b>Addenda:</b>								
Compensation of general government employees <sup>3</sup>	774.9	784.9	775.4	777.0	780.7	786.7	786.8	785.4
Federal	199.9	201.7	199.3	199.0	200.1	204.3	201.8	200.5
State and local	575.1	583.2	576.2	578.0	580.6	582.3	585.0	585.0

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

See footnotes to table 3.7. Chain-type quantity indexes for the series in this table are shown in table 7.11. Contributions to percent change in real government consumption expenditures and gross investment are shown in table 8.6.

**Table 3.10.—National Defense Consumption Expenditures and Gross Investment**

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment<sup>1</sup></b> .....	<b>365.0</b>	<b>377.2</b>	<b>367.5</b>	<b>380.8</b>	<b>366.6</b>	<b>381.9</b>	<b>375.0</b>	<b>385.5</b>
<b>Consumption expenditures</b> .....	<b>311.2</b>	<b>320.1</b>	<b>312.2</b>	<b>324.7</b>	<b>311.2</b>	<b>325.7</b>	<b>319.6</b>	<b>324.0</b>
<b>Durable goods<sup>2</sup></b> .....	<b>22.4</b>	<b>22.2</b>	<b>24.0</b>	<b>22.3</b>	<b>22.4</b>	<b>22.2</b>	<b>21.9</b>	<b>22.4</b>
Aircraft .....	10.9	10.0	11.9	10.5	10.7	9.7	10.3	9.5
Missiles .....	2.2	2.2	2.3	2.2	1.9	2.2	2.2	2.6
Ships .....	1.0	1.5	1.0	.9	1.5	1.5	1.5	1.4
Vehicles .....	.8	.8	.8	.9	.7	.8	.8	.8
Electronics .....	2.6	2.8	2.9	2.7	2.9	3.0	2.6	2.8
Other durable goods .....	4.9	4.9	5.0	5.2	4.8	5.0	4.5	5.3
<b>Nondurable goods</b> .....	<b>8.1</b>	<b>10.2</b>	<b>10.0</b>	<b>8.6</b>	<b>10.8</b>	<b>10.5</b>	<b>10.1</b>	<b>9.4</b>
Petroleum products .....	2.6	4.1	3.8	2.6	3.8	3.7	4.5	4.3
Ammunition .....	1.9	1.7	2.3	1.8	1.6	1.5	2.0	1.9
Other nondurable goods .....	3.7	4.4	3.9	4.3	5.4	5.4	3.6	3.3
<b>Services</b> .....	<b>280.7</b>	<b>287.7</b>	<b>278.2</b>	<b>293.8</b>	<b>277.9</b>	<b>292.9</b>	<b>287.7</b>	<b>292.1</b>
Compensation of general government employees, except own-account investment <sup>3</sup> .....	133.2	137.9	133.4	132.8	137.0	137.2	138.9	138.7
Military .....	85.0	88.8	85.1	85.1	87.9	87.8	89.6	89.7
Civilian .....	48.2	49.2	48.3	47.7	49.1	49.4	49.3	49.0
Consumption of general government fixed capital <sup>4</sup> .....	63.1	65.3	63.2	63.8	64.5	65.0	65.6	66.0
Other services .....	84.4	84.4	81.6	97.2	76.4	90.8	83.1	87.5
Research and development .....	19.0	18.3	18.1	23.2	14.5	20.4	18.3	19.9
Installation support .....	25.8	25.8	25.1	30.1	25.6	28.1	24.9	24.7
Weapons support .....	8.7	9.3	8.6	9.1	8.0	9.3	9.4	10.4
Personnel support .....	24.1	24.9	24.0	28.9	23.5	26.3	24.7	25.2
Transportation of material .....	4.8	4.5	4.6	4.5	4.5	4.5	4.5	4.5
Travel of persons .....	3.8	3.4	3.8	3.5	3.4	3.3	3.3	3.4
Other .....	-1.8	-1.7	-2.7	-2.0	-3.0	-1.2	-2.0	-7
<b>Gross investment</b> .....	<b>53.8</b>	<b>57.1</b>	<b>55.4</b>	<b>56.1</b>	<b>55.4</b>	<b>56.2</b>	<b>55.4</b>	<b>61.5</b>
<b>Structures</b> .....	<b>5.3</b>	<b>4.6</b>	<b>5.3</b>	<b>5.2</b>	<b>4.7</b>	<b>4.5</b>	<b>4.6</b>	<b>4.6</b>
<b>Equipment and software</b> .....	<b>48.5</b>	<b>52.5</b>	<b>50.1</b>	<b>50.8</b>	<b>50.6</b>	<b>51.7</b>	<b>50.8</b>	<b>56.9</b>
Aircraft .....	7.0	7.7	9.1	6.5	9.1	6.7	7.9	7.2
Missiles .....	2.8	2.6	2.8	2.9	2.0	2.4	2.0	4.1
Ships .....	6.8	6.6	6.5	7.1	6.0	6.8	6.7	6.8
Vehicles .....	1.6	1.9	1.4	2.0	1.9	2.0	1.9	1.7
Electronics and software .....	15.6	19.1	16.5	16.3	17.6	18.9	19.3	20.6
Other equipment .....	14.7	14.6	13.8	16.0	14.1	14.9	13.0	16.6
<b>Addendum:</b>								
Compensation of general government employees <sup>3</sup> .....	133.7	138.8	134.1	133.4	137.8	138.0	139.8	139.6

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.  
 2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.  
 3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addendum.  
 4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

**Table 3.11.—Real National Defense Consumption Expenditures and Gross Investment**

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment<sup>1</sup></b> .....	<b>348.5</b>	<b>349.3</b>	<b>350.4</b>	<b>360.9</b>	<b>341.5</b>	<b>355.1</b>	<b>346.2</b>	<b>354.7</b>
<b>Consumption expenditures</b> .....	<b>293.8</b>	<b>292.0</b>	<b>294.1</b>	<b>304.0</b>	<b>285.7</b>	<b>298.4</b>	<b>290.5</b>	<b>293.3</b>
<b>Durable goods<sup>2</sup></b> .....	<b>22.7</b>	<b>22.3</b>	<b>24.4</b>	<b>22.5</b>	<b>22.6</b>	<b>22.3</b>	<b>21.9</b>	<b>22.5</b>
Aircraft .....	11.0	10.1	12.1	10.6	10.8	9.8	10.3	9.6
Missiles .....	2.2	2.3	2.3	2.1	1.9	2.2	2.2	2.7
Ships .....	1.0	1.5	1.1	.9	1.5	1.5	1.5	1.4
Vehicles .....	.7	.6	.7	.7	.5	.6	.6	.6
Electronics .....	2.9	3.2	3.2	3.0	3.2	3.4	3.0	3.1
Other durable goods .....	4.9	4.9	5.0	5.2	4.8	5.0	4.5	5.3
<b>Nondurable goods</b> .....	<b>8.9</b>	<b>9.3</b>	<b>10.6</b>	<b>8.7</b>	<b>10.2</b>	<b>10.0</b>	<b>9.0</b>	<b>8.0</b>
Petroleum products .....	3.3	3.1	4.5	2.6	3.1	3.1	3.3	2.7
Ammunition .....	1.9	1.8	2.3	1.8	1.6	1.6	2.1	1.9
Other nondurable goods .....	3.6	4.3	3.8	4.2	5.3	5.2	3.4	3.2
<b>Services</b> .....	<b>262.5</b>	<b>260.7</b>	<b>259.7</b>	<b>273.0</b>	<b>253.4</b>	<b>266.4</b>	<b>259.9</b>	<b>263.3</b>
Compensation of general government employees, except own-account investment <sup>3</sup> .....	121.0	120.1	121.2	120.2	119.7	119.8	120.7	120.1
Military .....	78.5	78.9	78.8	78.5	78.5	78.4	79.3	79.4
Civilian .....	42.5	41.3	42.4	41.8	41.3	41.5	41.4	40.9
Consumption of general government fixed capital <sup>4</sup> .....	62.7	63.6	62.8	62.9	63.2	63.4	63.7	64.0
Other services .....	78.9	77.3	76.0	90.1	70.6	83.4	75.7	79.4
Research and development .....	17.9	16.9	17.1	21.7	13.5	18.9	16.8	18.3
Installation support .....	24.6	24.3	23.7	28.5	24.3	26.4	23.2	23.1
Weapons support .....	8.0	8.2	7.9	8.2	7.2	8.3	8.3	9.1
Personnel support .....	21.4	21.6	21.3	25.2	20.5	23.0	21.5	21.6
Transportation of material .....	4.8	4.4	4.6	4.5	4.5	4.4	4.3	4.4
Travel of persons .....	3.7	3.2	3.6	3.5	3.2	3.1	3.1	3.2
Other .....	-1.6	-1.5	-2.4	-1.8	-2.7	-1.0	-1.8	-6
<b>Gross investment</b> .....	<b>55.0</b>	<b>57.9</b>	<b>56.6</b>	<b>57.2</b>	<b>56.3</b>	<b>57.0</b>	<b>56.0</b>	<b>62.2</b>
<b>Structures</b> .....	<b>4.8</b>	<b>4.0</b>	<b>4.8</b>	<b>4.7</b>	<b>4.2</b>	<b>4.0</b>	<b>4.0</b>	<b>4.0</b>
<b>Equipment and software</b> .....	<b>50.3</b>	<b>54.2</b>	<b>52.0</b>	<b>52.7</b>	<b>52.4</b>	<b>53.4</b>	<b>52.3</b>	<b>58.7</b>
Aircraft .....	7.2	8.1	9.3	6.5	9.4	7.1	8.4	7.7
Missiles .....	3.0	2.8	2.9	3.1	2.1	2.6	2.2	4.4
Ships .....	6.8	6.4	6.5	7.0	5.9	6.6	6.5	6.6
Vehicles .....	1.6	1.9	1.5	1.9	1.9	2.1	2.0	1.8
Electronics and software .....	17.2	20.6	18.1	18.1	19.2	20.4	20.7	22.1
Other equipment .....	14.7	14.5	13.8	16.1	14.0	14.8	12.9	16.4
Residual .....	-8	-1.7	-1.3	-6	-1.4	-1.3	-1.2	-2.2
<b>Addendum:</b>								
Compensation of general government employees <sup>3</sup> .....	121.5	120.8	121.7	120.7	120.4	120.5	121.4	120.9

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line in the addendum.  
 Chain-type indexes for the series in this table are shown in table 7.12.  
 See footnotes to table 3.10.

## 4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Receipts from the rest of the world</b> .....	<b>1,296.1</b>	<b>1,314.0</b>	<b>1,362.2</b>	<b>1,402.8</b>	<b>1,468.3</b>	<b>1,503.6</b>	.....	
Exports of goods and services ...	990.2	1,099.0	999.5	1,031.0	1,051.9	1,092.9	1,130.8	1,120.3
Goods <sup>1</sup> .....	699.2	790.8	708.9	734.6	747.5	783.6	821.9	810.0
Durable .....	504.5	571.6	511.6	528.4	538.1	569.3	594.4	584.5
Nondurable .....	194.7	219.2	197.3	206.1	209.4	214.3	227.5	225.6
Services <sup>1</sup> .....	291.0	308.2	290.7	296.4	304.4	309.2	308.9	310.2
Income receipts .....	305.9	314.4	331.2	350.9	375.4	372.8	.....	.....
<b>Payments to the rest of the world</b> .....	<b>1,296.1</b>	<b>1,314.0</b>	<b>1,362.2</b>	<b>1,402.8</b>	<b>1,468.3</b>	<b>1,503.6</b>	.....	
Imports of goods and services ...	1,244.2	1,469.4	1,280.0	1,330.1	1,387.1	1,448.3	1,520.3	1,521.9
Goods <sup>1</sup> .....	1,048.6	1,249.7	1,081.7	1,127.3	1,176.1	1,233.9	1,294.7	1,294.1
Durable .....	715.4	825.3	732.5	758.7	783.8	818.8	850.3	848.5
Nondurable .....	333.2	424.4	349.3	368.6	392.3	415.1	444.4	445.7
Services <sup>1</sup> .....	195.6	219.7	198.3	202.8	211.0	214.4	225.6	227.7
Income payments .....	316.9	328.0	344.6	358.6	383.7	381.7	.....	.....
Transfer payments (net) .....	48.1	51.8	45.7	57.0	47.8	48.9	51.7	58.8
From persons (net) .....	26.6	29.0	26.6	27.6	28.5	28.3	29.5	29.7
From government (net) .....	11.6	11.7	9.1	18.9	8.3	9.1	11.4	17.8
From business .....	9.9	11.1	10.0	10.5	11.0	11.4	10.8	11.3
Net foreign investment .....	-313.2	-339.8	-369.6	-390.7	-412.5	-450.1	.....	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Income

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Exports of goods and services</b> .....	<b>1,033.0</b>	<b>1,127.9</b>	<b>1,042.6</b>	<b>1,068.4</b>	<b>1,084.8</b>	<b>1,121.8</b>	<b>1,158.8</b>	<b>1,146.2</b>
Goods <sup>1</sup> .....	752.2	841.7	763.4	786.5	798.1	833.5	874.2	860.8
Durable .....	538.7	610.3	547.8	564.2	575.3	608.1	633.8	624.1
Nondurable .....	213.4	231.2	215.5	222.1	222.7	225.4	240.3	236.6
Services <sup>1</sup> .....	281.7	289.4	280.5	283.7	288.5	291.0	288.9	289.3
<b>Income receipts</b> .....	<b>294.1</b>	<b>301.9</b>	<b>316.2</b>	<b>332.0</b>	<b>353.2</b>	<b>348.7</b>	.....	.....
<b>Imports of goods and services</b> .....	<b>1,355.3</b>	<b>1,540.4</b>	<b>1,385.2</b>	<b>1,420.9</b>	<b>1,461.7</b>	<b>1,525.2</b>	<b>1,586.4</b>	<b>1,588.4</b>
Goods <sup>1</sup> .....	1,161.1	1,324.0	1,190.5	1,222.5	1,255.3	1,313.9	1,364.0	1,362.6
Durable .....	802.6	930.7	824.3	854.4	880.5	920.8	958.8	962.8
Nondurable .....	358.8	395.2	366.5	369.1	376.2	394.5	407.2	402.8
Services <sup>1</sup> .....	195.9	218.7	196.7	200.6	208.4	213.7	224.8	227.9
<b>Income payments</b> .....	<b>301.5</b>	<b>312.0</b>	<b>325.0</b>	<b>335.8</b>	<b>357.9</b>	<b>354.8</b>	.....	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chain-type quantity indexes for the series in this table are shown in table 7.9.

Table 4.3.—Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999				2000			
			III	IV	I	II	III	IV		
<b>Exports of goods and services</b> .....	<b>990.2</b>	<b>1,099.0</b>	<b>999.5</b>	<b>1,031.0</b>	<b>1,051.9</b>	<b>1,092.9</b>	<b>1,130.8</b>	<b>1,120.3</b>		
<b>Exports of goods</b> <sup>1</sup> .....	<b>699.2</b>	<b>790.8</b>	<b>708.9</b>	<b>734.6</b>	<b>747.5</b>	<b>783.6</b>	<b>821.9</b>	<b>810.0</b>		
Foods, feeds, and beverages	45.5	48.1	47.8	46.3	47.1	47.3	50.1	47.7		
Industrial supplies and materials	141.8	167.2	143.0	153.1	157.6	163.3	172.3	175.5		
Durable goods	53.8	63.3	53.9	57.3	60.7	63.0	64.1	65.6		
Nondurable goods	87.9	103.8	89.2	95.8	96.9	100.3	108.2	110.0		
Capital goods, except automotive	311.8	357.6	317.8	325.3	326.3	356.9	376.6	370.5		
Civilian aircraft, engines, and parts	52.9	48.5	53.0	53.0	43.6	52.9	50.1	47.5		
Computers, peripherals, and parts	46.7	55.4	47.8	47.7	51.2	55.4	58.6	56.5		
Other	212.1	253.7	216.9	224.5	231.5	248.7	268.0	266.6		
Automotive vehicles, engines, and parts	75.8	79.8	77.4	77.5	80.3	80.1	80.9	77.9		
Consumer goods, except automotive	80.8	89.0	80.7	83.6	87.3	88.5	91.7	88.5		
Durable goods	41.4	46.3	41.4	44.0	46.3	45.6	47.6	45.6		
Nondurable goods	39.4	42.7	39.2	39.6	41.0	42.9	44.1	42.9		
Other	43.6	49.1	42.2	48.8	49.0	47.5	50.3	49.8		
<b>Exports of services</b> <sup>1</sup> .....	<b>291.0</b>	<b>308.2</b>	<b>290.7</b>	<b>296.4</b>	<b>304.4</b>	<b>309.2</b>	<b>308.9</b>	<b>310.2</b>		
Transfers under U.S. military agency sales contracts	15.4	13.4	14.7	13.3	13.0	13.6	13.4	13.4		
Travel	74.9	80.7	74.8	77.9	79.0	80.3	81.1	82.1		
Passenger fares	19.8	20.3	20.4	19.8	20.0	20.1	20.5	20.8		
Other transportation	27.0	29.5	26.9	28.4	28.8	29.3	30.0	30.0		
Royalties and license fees	36.5	37.6	36.4	36.4	37.0	38.3	37.4	37.6		
Other private services	96.5	105.5	97.1	100.5	105.7	106.1	105.4	105.0		
Other	21.0	21.2	20.3	20.1	20.9	21.5	21.2	21.3		
<b>Imports of goods and services</b> .....	<b>1,244.2</b>	<b>1,469.4</b>	<b>1,280.0</b>	<b>1,330.1</b>	<b>1,387.1</b>	<b>1,448.3</b>	<b>1,520.3</b>	<b>1,521.9</b>		
<b>Imports of goods</b> <sup>1</sup> .....	<b>1,048.6</b>	<b>1,249.7</b>	<b>1,081.7</b>	<b>1,127.3</b>	<b>1,176.1</b>	<b>1,233.9</b>	<b>1,294.7</b>	<b>1,294.1</b>		
Foods, feeds, and beverages	43.6	46.2	44.0	44.6	44.6	45.6	47.3	47.2		
Industrial supplies and materials, except petroleum and products	148.6	171.5	151.7	159.4	165.2	168.6	177.4	174.7		
Durable goods	78.9	89.2	79.6	84.1	89.0	89.9	89.9	87.9		
Nondurable goods	69.7	82.3	72.2	75.3	76.2	78.7	87.6	86.8		
Petroleum and products	67.8	119.3	79.6	85.7	108.0	117.1	127.0	125.0		
Capital goods, except automotive	297.1	352.1	302.6	314.7	324.3	348.5	367.4	368.4		
Civilian aircraft, engines, and parts	23.8	25.9	25.6	24.1	23.2	24.9	26.8	28.8		
Computers, peripherals, and parts	81.5	90.4	82.0	83.8	83.8	89.9	95.0	93.0		
Other	191.9	235.8	195.0	206.8	217.2	233.7	245.7	246.5		
Automotive vehicles, engines, and parts	179.4	197.1	186.8	188.0	193.3	195.4	202.6	197.2		
Consumer goods, except automotive	239.6	276.1	243.7	253.1	260.6	276.6	280.3	286.8		
Durable goods	123.8	143.2	126.9	131.0	137.1	143.9	144.1	147.5		
Nondurable goods	115.8	132.9	116.8	122.1	123.5	132.7	136.2	139.3		
Other	72.5	87.4	73.3	81.8	80.0	82.1	92.6	94.8		
<b>Imports of services</b> <sup>1</sup> .....	<b>195.6</b>	<b>219.7</b>	<b>198.3</b>	<b>202.8</b>	<b>211.0</b>	<b>214.4</b>	<b>225.6</b>	<b>227.7</b>		
Direct defense expenditures	13.7	13.7	14.5	13.4	13.6	13.8	13.8	13.7		
Travel	59.4	66.0	59.2	61.1	63.4	64.5	67.1	69.1		
Passenger fares	21.4	24.5	21.4	22.3	23.3	24.0	25.1	25.5		
Other transportation	34.1	40.0	35.8	36.9	37.9	38.8	41.0	42.3		
Royalties and license fees	13.3	16.6	13.3	14.6	15.1	15.6	19.0	16.7		
Other private services	46.7	51.6	46.7	47.4	50.4	50.5	52.3	53.2		
Other	7.2	7.3	7.4	7.1	7.3	7.3	7.4	7.3		
<b>Addenda:</b>										
Exports of agricultural goods <sup>2</sup>	49.6	53.8	52.7	50.0	52.5	52.8	55.8	54.1		
Exports of nonagricultural goods	649.6	737.0	656.2	684.6	695.0	730.8	766.1	756.0		
Imports of nonpetroleum goods	980.8	1,130.4	1,002.1	1,041.6	1,068.0	1,116.8	1,167.7	1,169.1		

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates							
			1999				2000			
			III	IV	I	II	III	IV		
<b>Exports of goods and services</b> .....	<b>1,033.0</b>	<b>1,127.9</b>	<b>1,042.6</b>	<b>1,068.4</b>	<b>1,084.8</b>	<b>1,121.8</b>	<b>1,158.8</b>	<b>1,146.2</b>		
<b>Exports of goods</b> <sup>1</sup> .....	<b>752.2</b>	<b>841.7</b>	<b>763.4</b>	<b>786.5</b>	<b>798.1</b>	<b>833.5</b>	<b>874.2</b>	<b>860.8</b>		
Foods, feeds, and beverages	56.6	60.8	59.8	58.4	59.4	58.9	64.7	60.3		
Industrial supplies and materials	152.8	169.4	153.1	160.4	161.7	165.4	173.5	176.8		
Durable goods	58.1	67.2	58.3	61.5	64.6	66.7	67.8	69.8		
Nondurable goods	94.6	102.3	94.8	98.9	97.3	98.9	105.7	107.2		
Capital goods, except automotive	342.6	395.7	350.6	358.4	361.2	395.5	416.3	409.9		
Civilian aircraft, engines, and parts	49.4	43.6	49.5	49.0	39.9	47.8	44.8	42.0		
Computers, peripherals, and parts	68.3	85.6	71.0	71.2	78.0	85.6	91.0	87.9		
Other	225.9	271.7	231.5	239.5	248.0	266.4	286.5	285.8		
Automotive vehicles, engines, and parts	74.6	77.9	76.2	76.0	78.6	78.2	78.8	76.0		
Consumer goods, except automotive	80.4	88.3	80.4	83.1	86.6	87.8	90.8	87.9		
Durable goods	41.3	45.9	41.4	43.9	46.0	45.2	47.2	45.3		
Nondurable goods	39.1	42.4	39.0	39.2	40.5	42.6	43.7	42.6		
Other	45.6	50.8	44.3	50.6	50.7	49.0	52.2	51.3		
<b>Exports of services</b> <sup>1</sup> .....	<b>281.7</b>	<b>289.4</b>	<b>280.5</b>	<b>283.7</b>	<b>288.5</b>	<b>291.0</b>	<b>288.9</b>	<b>289.3</b>		
Transfers under U.S. military agency sales contracts	15.3	13.4	14.7	13.2	13.0	13.7	13.5	13.5		
Travel	70.5	72.4	70.0	72.4	72.3	72.0	72.4	73.0		
Passenger fares	19.2	19.3	19.7	18.8	19.2	19.0	19.2	19.8		
Other transportation	27.7	27.8	27.1	28.3	28.0	28.0	27.7	27.4		
Royalties and license fees	35.0	35.2	34.9	34.7	34.9	36.0	34.9	34.9		
Other private services	96.6	103.5	97.1	100.6	104.4	104.5	103.0	102.1		
Other	17.8	18.4	17.5	16.4	17.5	18.4	18.8	19.0		
Residual	-2.6	-10.3	-4.2	-4.2	-7.5	-9.1	-13.1	-11.7		
<b>Imports of goods and services</b> .....	<b>1,355.3</b>	<b>1,540.4</b>	<b>1,385.2</b>	<b>1,420.9</b>	<b>1,461.7</b>	<b>1,525.2</b>	<b>1,586.4</b>	<b>1,588.4</b>		
<b>Imports of goods</b> <sup>1</sup> .....	<b>1,161.1</b>	<b>1,324.0</b>	<b>1,190.5</b>	<b>1,222.5</b>	<b>1,255.3</b>	<b>1,313.9</b>	<b>1,364.0</b>	<b>1,362.6</b>		
Foods, feeds, and beverages	46.1	49.7	47.1	47.4	47.3	48.8	51.1	51.4		
Industrial supplies and materials, except petroleum and products	157.3	166.6	159.2	164.7	166.7	165.4	170.0	164.4		
Durable goods	81.1	87.2	80.7	85.3	86.9	87.1	87.5	87.1		
Nondurable goods	76.1	79.4	78.5	79.4	79.6	78.2	82.4	77.3		
Petroleum and products	81.5	85.3	84.1	76.5	81.7	88.2	87.1	84.3		
Capital goods, except automotive	378.2	460.3	389.2	406.0	419.9	453.6	481.0	486.7		
Civilian aircraft, engines, and parts	22.1	23.5	23.8	22.3	21.4	22.7	24.2	25.8		
Computers, peripherals, and parts	130.5	154.8	134.9	138.6	139.5	153.0	162.9	164.0		
Other	229.2	286.2	234.1	249.0	262.5	282.4	298.9	301.2		
Automotive vehicles, engines, and parts	177.6	193.7	184.7	185.7	190.6	192.0	198.8	193.5		
Consumer goods, except automotive	247.6	287.8	252.3	261.8	270.5	288.2	292.4	300.0		
Durable goods	131.6	153.9	135.2	139.6	146.8	154.6	155.0	159.2		
Nondurable goods	116.1	134.0	117.3	122.3	124.0	133.8	137.4	140.9		
Other	73.1	87.3	73.9	82.2	80.2	82.2	92.2	94.5		
<b>Imports of services</b> <sup>1</sup> .....	<b>195.9</b>	<b>218.7</b>	<b>196.7</b>	<b>200.6</b>	<b>208.4</b>	<b>213.7</b>	<b>224.8</b>	<b>227.9</b>		
Direct defense expenditures	14.9	15.7	15.8	14.4	15.2	15.6	16.0	16.1		
Travel	60.6	71.1	60.6	62.0	65.5	68.5	72.8	77.4		
Passenger fares	19.4	20.9	19.2	20.2	20.5	20.8	21.3	21.1		
Other transportation	31.8	34.2	31.7	32.1	32.9	33.6	34.8	35.4		
Royalties and license fees	12.7	15.5	12.7	13.9	14.3	14.6	17.7	15.5		
Other private services	49.3	54.4	49.5	51.0	53.1	53.5	54.9	55.9		
Other	7.0	7.2	7.2	6.9</						



5. Saving and Investment

Table 5.1.—Gross Saving and Investment  
(Billions of dollars)

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Gross saving</b> .....	<b>1,717.6</b>		<b>1,716.8</b>	<b>1,746.3</b>	<b>1,777.0</b>	<b>1,844.5</b>	<b>1,854.7</b>	
<b>Gross private saving</b> .....	<b>1,343.5</b>		<b>1,321.1</b>	<b>1,331.4</b>	<b>1,279.2</b>	<b>1,328.8</b>	<b>1,319.2</b>	
Personal saving .....	147.6	-10.0	121.1	101.0	11.0	20.6	-13.8	-57.7
Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	229.4		214.0	241.7	262.7	278.5	279.6	
Undistributed profits .....	196.4		190.9	219.3	247.1	257.4	254.4	
Inventory valuation adjustment .....	-9.1		-19.7	-19.2	-25.0	-13.6	-4.5	
Capital consumption adjustment .....	42.1	33.6	42.7	41.6	40.6	34.7	29.7	29.2
Corporate consumption of fixed capital .....	676.9	739.4	687.7	694.8	711.5	731.1	750.0	765.0
Noncorporate consumption of fixed capital .....	284.5	300.9	293.1	288.7	294.1	298.7	303.3	307.6
Wage accruals less disbursements .....	5.2	0	5.2	5.2	0	0	0	0
<b>Gross government saving</b> .....	<b>374.0</b>		<b>395.7</b>	<b>414.9</b>	<b>497.7</b>	<b>515.7</b>	<b>535.5</b>	
Federal .....	217.3		240.6	238.4	333.0	339.9	354.1	
Consumption of fixed capital .....	92.8	99.8	93.4	95.0	97.2	98.9	100.8	102.3
Current surplus or deficit (-), national income and product accounts .....	124.4		147.3	143.3	235.8	240.9	253.3	
State and local .....	156.8		155.1	176.6	164.7	175.8	181.4	
Consumption of fixed capital .....	106.8	116.8	107.7	109.9	112.7	115.6	118.2	120.6
Current surplus or deficit (-), national income and product accounts .....	50.0		47.4	66.6	52.0	60.1	63.2	
<b>Gross investment</b> .....	<b>1,645.6</b>		<b>1,627.3</b>	<b>1,678.5</b>	<b>1,699.3</b>	<b>1,771.9</b>	<b>1,752.8</b>	
Gross private domestic investment .....	1,650.1	1,834.1	1,659.1	1,723.7	1,755.7	1,852.6	1,869.3	1,858.9
Gross government investment .....	308.7	336.1	308.0	324.4	334.2	331.9	333.6	344.6
Net foreign investment .....	-313.2		-339.8	-369.6	-390.7	-412.5	-450.1	
<b>Statistical discrepancy</b> .....	<b>-71.9</b>		<b>-89.5</b>	<b>-67.8</b>	<b>-77.7</b>	<b>-72.5</b>	<b>-101.8</b>	
<b>Addendum:</b>								
Gross saving as a percentage of gross national product .....	18.5		18.4	18.3	18.2	18.6	18.5	

Table 5.4.—Private Fixed Investment by Type  
(Billions of dollars)

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Private fixed investment</b> .....	<b>1,606.8</b>	<b>1,776.8</b>	<b>1,622.4</b>	<b>1,651.0</b>	<b>1,725.8</b>	<b>1,780.5</b>	<b>1,803.0</b>	<b>1,797.8</b>
<b>Nonresidential</b> .....	<b>1,203.1</b>	<b>1,360.8</b>	<b>1,216.8</b>	<b>1,242.2</b>	<b>1,308.5</b>	<b>1,359.2</b>	<b>1,390.6</b>	<b>1,384.8</b>
<b>Structures</b> .....	<b>285.6</b>	<b>323.8</b>	<b>281.2</b>	<b>290.4</b>	<b>308.9</b>	<b>315.1</b>	<b>330.1</b>	<b>341.3</b>
Nonresidential buildings, including farm .....	208.5	232.3	204.7	208.7	224.5	229.3	235.0	240.4
Utilities .....	45.0	47.9	45.1	45.8	47.1	45.4	48.5	50.5
Mining exploration, shafts, and wells .....	24.3	35.3	23.8	27.8	29.8	33.2	37.6	40.4
Other structures .....	7.8	8.4	7.6	8.1	7.5	7.1	9.0	10.0
<b>Equipment and software</b> .....	<b>917.4</b>	<b>1,036.9</b>	<b>935.6</b>	<b>951.8</b>	<b>999.6</b>	<b>1,044.1</b>	<b>1,060.5</b>	<b>1,043.5</b>
Information processing equipment and software .....	433.0	532.1	445.5	461.4	495.3	527.5	548.6	556.8
Computers and peripheral equipment <sup>1</sup> .....	94.3	114.1	97.6	98.9	104.3	113.6	120.3	118.2
Software <sup>2</sup> .....	180.1	229.7	184.7	196.8	210.5	224.5	238.4	245.3
Other .....	158.6	188.3	163.2	165.7	180.6	189.3	189.9	193.3
Industrial equipment .....	150.7	168.3	151.8	156.3	162.7	168.0	171.8	170.5
Transportation equipment .....	193.5	191.6	200.3	196.5	198.7	201.6	193.8	172.3
Other .....	140.2	145.1	137.9	137.6	142.9	147.1	146.4	143.9
<b>Residential</b> .....	<b>403.8</b>	<b>416.0</b>	<b>405.6</b>	<b>408.8</b>	<b>417.3</b>	<b>421.3</b>	<b>412.4</b>	<b>413.0</b>
<b>Structures</b> .....	<b>394.9</b>	<b>406.4</b>	<b>396.6</b>	<b>399.6</b>	<b>407.8</b>	<b>411.7</b>	<b>402.8</b>	<b>403.3</b>
Single family .....	207.2	216.8	206.1	211.5	222.8	220.6	211.9	211.7
Multifamily .....	27.3	28.0	27.5	27.3	28.7	28.6	26.5	28.4
Other structures .....	160.4	161.6	163.1	160.9	156.3	162.5	164.4	163.2
<b>Equipment</b> .....	<b>8.9</b>	<b>9.6</b>	<b>9.0</b>	<b>9.2</b>	<b>9.5</b>	<b>9.6</b>	<b>9.6</b>	<b>9.7</b>

1. Includes new computers and peripheral equipment only.  
2. Excludes software "embedded," or bundled, in computers and other equipment.

Table 5.5.—Real Private Fixed Investment by Type  
(Billions of chained (1996) dollars)

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Private fixed investment</b> .....	<b>1,621.4</b>	<b>1,770.9</b>	<b>1,637.8</b>	<b>1,666.6</b>	<b>1,730.9</b>	<b>1,777.6</b>	<b>1,791.3</b>	<b>1,783.7</b>
<b>Nonresidential</b> .....	<b>1,255.3</b>	<b>1,412.5</b>	<b>1,272.5</b>	<b>1,301.8</b>	<b>1,365.3</b>	<b>1,412.5</b>	<b>1,438.8</b>	<b>1,433.6</b>
<b>Structures</b> .....	<b>259.2</b>	<b>282.7</b>	<b>254.6</b>	<b>260.6</b>	<b>274.0</b>	<b>277.0</b>	<b>286.6</b>	<b>293.1</b>
Nonresidential buildings, including farm .....	187.4	201.0	183.2	185.1	196.5	199.5	202.7	205.4
Utilities .....	43.5	45.1	43.6	44.0	44.9	42.8	45.6	47.5
Mining exploration, shafts, and wells .....	21.5	29.2	21.3	24.6	26.1	28.4	30.5	31.8
Other structures .....	7.3	7.6	7.1	7.5	6.9	6.5	8.1	8.9
<b>Equipment and software</b> .....	<b>1,003.1</b>	<b>1,139.5</b>	<b>1,026.6</b>	<b>1,050.1</b>	<b>1,100.4</b>	<b>1,146.6</b>	<b>1,162.4</b>	<b>1,148.6</b>
Information processing equipment and software .....	542.2	676.5	561.1	587.9	629.4	669.1	695.6	711.7
Computers and peripheral equipment <sup>1</sup> .....	217.3	303.7	230.9	243.8	264.1	297.3	324.3	329.0
Software <sup>2</sup> .....	188.0	228.7	192.5	205.3	215.0	224.5	234.3	241.2
Other .....	163.1	195.7	168.1	171.6	187.3	196.6	197.5	201.5
Industrial equipment .....	147.8	164.1	148.9	152.8	158.9	164.0	167.4	166.1
Transportation equipment .....	191.8	189.2	193.1	195.9	197.3	199.2	190.6	169.8
Other .....	135.6	139.3	133.3	132.8	138.0	141.4	140.3	137.6
<b>Residential</b> .....	<b>368.3</b>	<b>366.6</b>	<b>368.0</b>	<b>368.5</b>	<b>371.4</b>	<b>372.6</b>	<b>362.3</b>	<b>360.0</b>
<b>Structures</b> .....	<b>359.2</b>	<b>356.9</b>	<b>358.8</b>	<b>359.2</b>	<b>361.8</b>	<b>362.9</b>	<b>352.6</b>	<b>350.3</b>
Single family .....	187.6	189.4	185.6	188.8	195.8	193.5	184.9	183.4
Multifamily .....	23.2	23.1	23.3	23.0	23.8	23.6	21.8	23.2
Other structures .....	148.5	144.3	150.1	147.5	142.0	145.7	146.0	143.5
<b>Equipment</b> .....	<b>9.1</b>	<b>9.8</b>	<b>9.2</b>	<b>9.3</b>	<b>9.7</b>	<b>9.7</b>	<b>9.8</b>	<b>9.9</b>
Residual .....	-50.3	-99.3	-58.4	-65.4	-75.4	-95.1	-112.5	-115.3

1. Includes new computers and peripheral equipment only.  
2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Chain-type quantity indexes for the series in this table are shown in table 7.6. Contributions to the percent change in real private fixed investment are shown in table 8.4.

Table 5.10.—Change in Private Inventories by Industry Group

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Change in private inventories .....</b>	<b>43.3</b>	<b>57.4</b>	<b>36.7</b>	<b>72.7</b>	<b>29.9</b>	<b>72.0</b>	<b>66.4</b>	<b>61.1</b>
Farm .....	-2	-1.4	-5.3	9	-2.5	-1	-1.1	-1.9
Nonfarm .....	43.5	58.8	42.0	71.8	32.4	72.2	67.5	63.0
Change in book value <sup>1</sup> .....	59.1	80.8	73.3	95.5	65.1	99.2	78.0	80.9
Inventory valuation adjustment <sup>2</sup> .....	-15.6	-22.1	-31.3	-23.7	-32.7	-27.1	-10.6	-17.9
Manufacturing .....	2	16.4	3.4	7.4	9.9	16.9	22.0	16.6
Durable goods .....	-1	12.5	3.1	3.2	6.3	10.8	14.9	18.1
Nondurable goods .....	.3	3.8	2	4.1	3.6	6.1	7.2	-1.6
Wholesale trade .....	16.7	23.2	21.9	17.9	21.0	32.1	21.9	18.0
Durable goods .....	12.5	15.9	11.9	14.6	16.7	23.0	10.3	13.6
Nondurable goods .....	4.2	7.4	10.0	3.3	4.3	9.1	11.6	4.4
Merchant wholesalers .....	15.3	18.8	19.6	19.9	15.7	28.4	15.4	15.6
Durable goods .....	11.2	12.0	10.6	16.7	11.9	20.6	4.9	10.6
Nondurable goods .....	4.1	6.8	9.1	3.2	3.8	7.8	10.6	5.1
Nonmerchant wholesalers .....	1.4	4.4	2.3	-1.9	5.2	3.7	6.5	2.4
Durable goods .....	1.3	3.9	1.3	-2.1	4.8	2.4	5.4	3.0
Nondurable goods .....	.1	.5	1.0	2	.5	1.3	1.1	-.7
Retail trade .....	21.0	15.9	15.8	42.4	-4.5	22.1	20.5	25.8
Durable goods .....	14.2	11.0	12.9	27.7	-3.6	16.1	13.9	17.8
Motor vehicle dealers <sup>3</sup> .....	7.5	5.8	9.6	14.6	-6.4	9.7	10.4	9.5
Other <sup>3</sup> .....	6.7	5.2	3.3	13.1	2.8	6.3	3.5	8.3
Nondurable goods .....	6.8	4.9	2.9	14.7	-9	6.0	6.6	8.0
Other .....	5.6	3.2	.9	4.1	6.1	1.1	3.1	2.7
Durable goods .....	.7	.2	-.3	2.0	1.3	-1.6	2	1.0
Nondurable goods .....	5.0	3.0	1.2	2.1	4.8	2.6	2.9	1.7

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

3. Inventories of auto and home supply stores are included in "other durable goods."

Table 5.11.—Real Change in Private Inventories by Industry Group

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Change in private inventories .....</b>	<b>45.3</b>	<b>63.7</b>	<b>39.1</b>	<b>80.9</b>	<b>36.6</b>	<b>78.6</b>	<b>72.5</b>	<b>67.1</b>
Farm .....	0	4.9	-5.0	7.9	3.6	6.2	5.0	4.7
Nonfarm .....	44.9	58.8	43.5	73.0	33.0	72.3	67.4	62.4
Manufacturing .....	.1	16.8	3.5	7.6	10.3	17.6	22.6	16.7
Durable goods .....	-.1	13.0	3.3	3.3	6.5	11.3	15.4	18.8
Nondurable goods .....	2	4.0	2	4.2	3.8	6.4	7.2	-1.5
Wholesale trade .....	17.4	23.6	23.0	18.5	21.5	32.5	22.3	18.2
Durable goods .....	13.0	16.4	12.5	15.2	17.3	23.8	10.6	14.1
Nondurable goods .....	4.4	7.2	10.5	3.4	4.4	8.9	11.4	4.3
Merchant wholesalers .....	16.0	19.2	20.6	16.2	28.9	15.8	15.9	
Durable goods .....	11.7	12.4	11.1	17.4	12.3	21.3	5.0	10.9
Nondurable goods .....	4.4	6.8	9.5	3.3	3.9	7.7	10.6	5.0
Nonmerchant wholesalers .....	1.4	4.4	2.4	-2.0	5.2	3.6	6.3	2.3
Durable goods .....	1.4	4.1	1.4	-2.2	5.0	2.5	5.7	3.2
Nondurable goods .....	.1	.5	1.0	2	.4	1.2	.9	-.6
Retail trade .....	20.8	15.5	15.7	41.7	-4.4	21.5	20.0	25.1
Durable goods .....	14.2	11.0	13.0	27.7	-3.6	16.0	13.9	17.7
Motor vehicle dealers <sup>1</sup> .....	7.6	5.8	9.7	14.7	-6.4	9.7	10.5	9.4
Other <sup>1</sup> .....	6.7	5.2	3.3	13.0	2.7	6.3	3.4	8.3
Nondurable goods .....	6.7	4.7	2.9	14.2	-8	5.7	6.2	7.6
Other .....	6.1	3.1	1.1	4.2	6.1	.9	2.8	2.4
Durable goods .....	.6	.2	-.3	1.9	1.3	-1.5	2	1.0
Nondurable goods .....	5.4	2.8	1.4	2.2	4.8	2.5	2.6	1.5
Residual .....	.6	-.7	.6	.8	-.5	-.7	-.2	-1.2

1. Inventories of auto and home supply stores are included in "other durable goods."

NOTE.—Chained (1996) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.12.—Private Inventories and Domestic Final Sales of Business by Industry Group

[Billions of dollars]

	Seasonally adjusted quarterly totals					
	1999		2000			
	III	IV	I	II	III	IV
<b>Private inventories</b> <sup>1</sup>	<b>1,387.9</b>	<b>1,416.3</b>	<b>1,446.5</b>	<b>1,472.4</b>	<b>1,492.8</b>	<b>1,518.4</b>
Farm	96.4	100.3	108.3	108.0	105.3	111.2
Nonfarm	1,291.4	1,316.0	1,338.3	1,364.3	1,387.5	1,407.3
Durable goods	714.9	729.7	737.0	749.6	758.7	771.6
Nondurable goods	576.6	586.3	601.3	614.7	628.9	635.6
Manufacturing	452.6	458.6	466.1	472.6	480.7	485.6
Durable goods	280.7	283.3	286.2	288.4	292.4	297.0
Nondurable goods	171.9	175.3	179.9	184.2	188.4	188.5
Wholesale trade	356.4	363.4	373.2	381.3	387.8	392.3
Durable goods	225.7	230.4	235.3	241.4	243.4	246.4
Nondurable goods	130.7	133.0	137.9	140.0	144.5	145.9
Merchant wholesalers	308.5	315.4	322.7	329.6	334.0	338.2
Durable goods	196.6	201.7	205.4	210.8	211.5	213.8
Nondurable goods	111.9	113.7	117.4	118.8	122.4	124.4
Nonmerchant wholesalers	47.9	48.0	50.4	51.7	53.9	54.1
Durable goods	29.1	28.7	29.9	30.6	31.9	32.6
Nondurable goods	18.8	19.3	20.5	21.1	22.0	21.5
Retail trade	363.5	374.6	375.5	382.2	387.4	394.6
Durable goods	198.0	205.1	204.0	208.8	211.9	217.0
Motor vehicle dealers <sup>2</sup>	101.4	104.9	103.2	106.3	109.0	112.0
Other <sup>2</sup>	96.6	100.1	100.9	102.5	102.9	105.0
Nondurable goods	165.5	169.5	171.5	173.3	175.5	177.6
Other	118.9	119.5	123.5	128.2	131.5	134.8
Durable goods	10.5	11.0	11.5	11.0	11.0	11.2
Nondurable goods	108.4	108.4	112.0	117.2	120.5	123.6
<b>Final sales of domestic business</b> <sup>3</sup>	<b>655.9</b>	<b>669.8</b>	<b>687.3</b>	<b>698.2</b>	<b>705.0</b>	<b>711.4</b>
<b>Final sales of goods and structures of domestic business</b> <sup>3</sup>	<b>361.6</b>	<b>369.7</b>	<b>382.3</b>	<b>386.9</b>	<b>391.0</b>	<b>390.8</b>
<b>Ratio of private inventories to final sales of domestic business</b>						
Private inventories to final sales	2.12	2.11	2.10	2.11	2.12	2.13
Nonfarm inventories to final sales	1.97	1.96	1.95	1.95	1.97	1.98
Nonfarm inventories to final sales of goods and structures	3.57	3.56	3.50	3.53	3.55	3.60

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in the private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Inventories of auto and home supply stores are included in "other durable goods."

3. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

Table 5.13.—Real Private Inventories and Real Domestic Final Sales of Business by Industry Group

[Billions of chained (1996) dollars]

	Seasonally adjusted quarterly totals					
	1999		2000			
	III	IV	I	II	III	IV
<b>Private inventories</b> <sup>1</sup>	<b>1,420.8</b>	<b>1,441.1</b>	<b>1,450.2</b>	<b>1,469.9</b>	<b>1,488.0</b>	<b>1,504.8</b>
Farm	106.2	108.2	109.1	110.6	111.9	113.1
Nonfarm	1,314.1	1,332.4	1,340.6	1,358.7	1,375.6	1,391.1
Durable goods	736.9	749.2	754.5	766.8	776.9	789.8
Nondurable goods	577.1	583.2	586.2	592.1	598.9	601.9
Manufacturing	469.0	470.9	473.5	477.9	483.5	487.7
Durable goods	293.2	294.0	295.7	298.5	302.3	307.0
Nondurable goods	175.8	176.8	177.8	179.4	181.2	180.8
Wholesale trade	368.5	373.1	378.5	386.6	392.1	396.7
Durable goods	235.2	239.0	243.3	249.3	251.9	255.4
Nondurable goods	133.2	134.1	135.2	137.4	140.2	141.3
Merchant wholesalers	319.6	324.8	328.8	336.0	340.0	344.0
Durable goods	204.7	209.0	212.1	217.4	218.7	221.4
Nondurable goods	114.9	115.7	116.7	118.6	121.3	122.5
Nonmerchant wholesalers	48.8	48.3	49.6	50.5	52.1	52.7
Durable goods	30.5	30.0	31.2	31.8	33.3	34.1
Nondurable goods	18.3	18.3	18.5	18.7	19.0	18.8
Retail trade	357.5	368.0	366.9	372.2	377.2	383.5
Durable goods	198.2	205.1	204.2	208.2	211.7	216.1
Motor vehicle dealers <sup>2</sup>	101.9	105.6	104.0	106.4	109.0	111.4
Other <sup>2</sup>	96.2	99.5	100.2	101.8	102.6	104.7
Nondurable goods	159.4	163.0	162.8	164.2	165.7	167.6
Other	119.1	120.2	121.7	121.9	122.6	123.3
Durable goods	10.2	10.7	11.0	10.7	10.7	10.9
Nondurable goods	108.8	109.4	110.6	111.2	111.8	112.2
Residual	.7	.9	.5	.6	.5	.3
<b>Final sales of domestic business</b> <sup>3</sup>	<b>628.4</b>	<b>639.6</b>	<b>651.3</b>	<b>657.7</b>	<b>661.9</b>	<b>664.6</b>
<b>Final sales of goods and structures of domestic business</b> <sup>3</sup>	<b>357.3</b>	<b>364.8</b>	<b>375.1</b>	<b>377.3</b>	<b>380.8</b>	<b>379.6</b>
<b>Ratio of private inventories to final sales of domestic business</b>						
Private inventories to final sales	2.26	2.25	2.23	2.23	2.25	2.26
Nonfarm inventories to final sales	2.09	2.08	2.06	2.07	2.08	2.09
Nonfarm inventories to final sales of goods and structures	3.68	3.65	3.57	3.60	3.61	3.66

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas, the change in private inventories component of GDP is stated at annual rates.

2. Inventories of auto and home supply stores are included in "other durable goods."

3. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE.—Chained (1996) dollar inventory series are calculated to ensure that the chained (1996) dollar change in inventories for 1996 equals the current-dollar change in inventories for 1996 and that the average of the 1995 and 1996 end-of-year chain-weighted and fixed-weighted inventories are equal. Chained (1996) dollar final sales are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines for inventories.

6. Income and Employment by Industry

**Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry Group**

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>National income without capital consumption adjustment</b>	<b>7,439.2</b>		<b>7,466.3</b>	<b>7,649.4</b>	<b>7,805.1</b>	<b>7,961.2</b>	<b>8,071.6</b>	
<b>Domestic industries</b>	<b>7,450.2</b>		<b>7,479.9</b>	<b>7,662.8</b>	<b>7,812.7</b>	<b>7,969.4</b>	<b>8,080.5</b>	
<b>Private industries</b>	<b>6,497.0</b>		<b>6,522.8</b>	<b>6,696.9</b>	<b>6,828.8</b>	<b>6,974.1</b>	<b>7,078.4</b>	
Agriculture, forestry, and fishing	109.2		100.3	118.6	106.9	110.9	124.5	
Mining	51.3		51.2	52.3	53.8	57.6	59.5	
Construction	381.8		384.1	393.1	410.8	418.5	423.8	
Manufacturing	1,193.3		1,200.1	1,202.5	1,237.0	1,257.2	1,258.9	
Durable goods	704.6		708.8	716.1	726.0	735.6	736.9	
Nondurable goods	488.7		491.3	486.5	510.9	521.6	522.0	
Transportation and public utilities	534.6		540.5	562.3	578.3	596.5	612.7	
Transportation	236.9		239.1	244.4	248.3	257.7	261.3	
Communications	161.9		163.7	174.2	183.2	188.6	194.4	
Electric, gas, and sanitary services	135.9		137.7	143.7	146.7	150.3	157.0	
Wholesale trade	441.8		443.0	457.1	465.0	480.6	486.5	
Retail trade	635.2		632.8	651.5	674.5	682.6	691.0	
Finance, insurance, and real estate	1,366.9		1,371.5	1,418.5	1,439.8	1,459.8	1,482.8	
Services	1,782.9		1,799.4	1,841.0	1,862.7	1,910.4	1,938.7	
<b>Government</b>	<b>953.2</b>		<b>957.1</b>	<b>965.9</b>	<b>984.0</b>	<b>995.3</b>	<b>1,002.1</b>	
<b>Rest of the world</b>	<b>-11.0</b>		<b>-13.6</b>	<b>-13.4</b>	<b>-7.7</b>	<b>-8.3</b>	<b>-8.9</b>	

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

**Table 6.16C.—Corporate Profits by Industry Group**

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Corporate profits with inventory valuation and capital consumption adjustments</b>	<b>856.0</b>		<b>842.0</b>	<b>893.2</b>	<b>936.3</b>	<b>963.6</b>	<b>970.3</b>	
<b>Domestic industries</b>	<b>744.6</b>		<b>730.1</b>	<b>772.7</b>	<b>807.4</b>	<b>829.3</b>	<b>828.1</b>	
Financial	156.1		150.9	170.6	174.6	169.1	175.2	
Nonfinancial	588.5		579.1	602.0	632.8	660.1	653.0	
<b>Rest of the world</b>	<b>111.4</b>		<b>111.9</b>	<b>120.5</b>	<b>128.9</b>	<b>134.3</b>	<b>142.1</b>	
Receipts from the rest of the world	169.3		176.4	181.7	194.8	206.8	202.9	
Less: Payments to the rest of the world	57.9		64.5	61.2	66.0	72.5	60.8	
<b>Corporate profits with inventory valuation adjustment</b>	<b>813.9</b>		<b>799.3</b>	<b>851.5</b>	<b>895.7</b>	<b>928.8</b>	<b>940.5</b>	
<b>Domestic industries</b>	<b>702.5</b>		<b>687.4</b>	<b>731.0</b>	<b>766.8</b>	<b>794.5</b>	<b>798.4</b>	
Financial	172.0		167.2	187.3	191.9	188.1	195.5	
Federal Reserve banks	25.8		25.6	28.1	29.6	29.7	30.5	
Other	146.2		141.5	159.1	162.3	158.3	165.0	
Nonfinancial	530.4		520.2	543.8	574.9	606.5	602.9	
Manufacturing	181.6		179.8	173.0	193.7	201.8	192.1	
Durable goods	92.2		90.0	92.6	94.7	97.2	92.4	
Primary metal industries	2.6		2.0	2.2	4.8	5.1	3.6	
Fabricated metal products	18.3		18.0	16.7	18.5	18.0	16.9	
Industrial machinery and equipment	22.8		22.9	24.5	20.8	21.2	24.2	
Electronic and other electric equipment	12.3		13.3	14.3	16.1	16.4	13.0	
Motor vehicles and equipment	6.9		5.5	5.7	6.2	6.1	4.6	
Other	29.4		28.3	29.2	28.3	30.3	30.1	
Nondurable goods	89.4		89.9	80.4	99.0	104.6	99.7	
Food and kindred products	21.9		25.3	14.1	21.0	20.3	21.5	
Chemicals and allied products	29.9		26.9	25.3	32.7	37.9	35.2	
Petroleum and coal products	5.4		7.2	7.1	10.4	15.4	15.2	
Other	32.2		30.5	34.0	34.8	30.9	27.8	
Transportation and public utilities	88.4		88.6	101.4	101.9	103.9	103.1	
Transportation	23.0		22.6	24.9	22.6	28.2	24.5	
Communications	26.9		26.7	32.6	35.2	31.9	31.2	
Electric, gas, and sanitary services	38.4		39.3	43.8	44.1	43.8	47.5	
Wholesale trade	56.7		54.3	59.2	61.2	69.7	71.1	
Retail trade	81.5		75.4	81.9	90.2	92.4	91.8	
Other	122.3		122.1	128.3	127.9	138.7	144.9	
<b>Rest of the world</b>	<b>111.4</b>		<b>111.9</b>	<b>120.5</b>	<b>128.9</b>	<b>134.3</b>	<b>142.1</b>	

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification.



**Table 7.2.—Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases**

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted					
			1999		2000			
			III	IV	I	II	III	IV
<b>Gross domestic product:</b>								
Current dollars .....	119.02	127.55	119.55	122.35	124.82	127.29	128.49	129.59
Chain-type quantity index .....	113.60	119.29	113.98	116.27	117.65	119.27	119.92	120.33
Chain-type price index .....	104.77	106.99	104.90	105.31	106.17	106.80	107.22	107.77
Implicit price deflator .....	104.77	106.92	104.89	105.24	106.10	106.73	107.15	107.70
<b>Final sales of domestic product:</b>								
Current dollars .....	118.92	127.30	119.54	121.89	124.92	126.86	128.14	129.30
Chain-type quantity index .....	113.41	118.85	113.86	115.64	117.54	118.66	119.37	119.84
Chain-type price index .....	104.86	107.11	105.00	105.41	106.29	106.92	107.35	107.90
Implicit price deflator .....	104.86	107.11	104.99	105.40	106.28	106.91	107.34	107.90
<b>Gross domestic purchases:</b>								
Current dollars .....	120.89	130.80	121.76	124.76	127.66	130.36	131.98	133.21
Chain-type quantity index .....	116.16	122.80	116.76	119.13	120.77	122.68	123.59	124.16
Chain-type price index .....	104.08	106.58	104.30	104.80	105.78	106.33	106.86	107.37
Implicit price deflator .....	104.08	106.52	104.28	104.72	105.70	106.26	106.79	107.29
<b>Final sales to domestic purchasers:</b>								
Current dollars .....	120.80	130.57	121.75	124.31	127.77	129.94	131.64	132.94
Chain-type quantity index .....	115.98	122.38	116.65	118.52	120.68	122.08	123.06	123.69
Chain-type price index .....	104.16	106.70	104.39	104.89	105.88	106.45	106.98	107.49
Implicit price deflator .....	104.16	106.70	104.38	104.88	105.87	106.44	106.97	107.48
<b>Addenda:</b>								
Final sales of computers <sup>1</sup> :								
Current dollars .....	118.22	145.94	124.29	123.88	136.17	145.95	152.41	149.24
Chain-type quantity index .....	314.26	470.31	337.95	358.44	413.00	461.08	502.06	505.12
Chain-type price index .....	37.62	30.86	36.49	34.26	32.68	31.37	30.09	29.28
Implicit price deflator .....	37.62	31.03	36.78	34.56	32.97	31.65	30.36	29.54
Gross domestic product less final sales of computers:								
Current dollars .....	119.03	127.36	119.51	122.34	124.71	127.11	128.25	129.39
Chain-type quantity index .....	112.39	117.57	112.69	114.89	116.10	117.57	118.10	118.50
Chain-type price index .....	105.91	108.40	106.07	106.56	107.49	108.18	108.67	109.27
Implicit price deflator .....	105.90	108.33	106.05	106.48	107.42	108.11	108.60	109.19
Gross domestic purchases less final sales of computers:								
Current dollars .....	120.75	130.50	121.57	124.59	127.45	130.06	131.61	132.89
Chain-type quantity index .....	114.58	120.67	115.08	117.35	118.87	120.59	121.35	121.88
Chain-type price index .....	105.39	108.22	105.66	106.25	107.30	107.93	108.53	109.11
Implicit price deflator .....	105.38	108.15	105.64	106.17	107.22	107.85	108.46	109.03
Chain-type price indexes for gross domestic purchases:								
Food .....	105.75	108.20	105.94	106.54	107.14	107.75	108.70	109.19
Energy goods and services .....	96.02	114.09	98.51	101.34	109.78	112.74	115.75	118.11
Gross domestic purchases less food and energy .....	104.26	106.13	104.38	104.78	105.49	105.95	106.33	106.76

1. For some components of final sales of computers, includes computer parts.  
NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 7.3.—Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product**

[Index numbers, 1996=100]

<b>Gross national product:</b>						
Current dollars .....	118.60	119.10	121.90	124.44	126.89	128.08
Chain-type quantity index .....	113.24	113.59	115.88	117.32	118.93	119.56
Chain-type price index .....	104.74	104.87	105.27	106.14	106.77	107.20
Implicit price deflator .....	104.73	104.86	105.19	106.07	106.70	107.13
<b>Less: Exports of goods and services and income receipts from the rest of the world:</b>						
Chain-type quantity index .....	118.55	120.12	123.74	126.69	131.95	134.75
<b>Plus: Command-basis exports of goods and services and income receipts from the rest of the world:</b>						
Chain-type quantity index .....	122.72	123.72	126.73	128.91	134.76	136.89
<b>Equals: Command-basis gross national product:</b>						
Chain-type quantity index .....	113.84	114.10	116.31	117.64	119.33	119.86

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 7.4.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product**

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted					
			1999		2000			
			III	IV	I	II	III	IV
Chain-type quantity indexes								
<b>Personal consumption expenditures</b> .....	<b>114.15</b>	<b>120.18</b>	<b>114.82</b>	<b>116.49</b>	<b>118.63</b>	<b>119.54</b>	<b>120.86</b>	<b>121.71</b>
<b>Durable goods</b> .....	<b>132.65</b>	<b>145.32</b>	<b>134.01</b>	<b>138.17</b>	<b>145.70</b>	<b>143.83</b>	<b>146.50</b>	<b>145.26</b>
Motor vehicles and parts .....	126.03	132.68	126.75	129.11	137.24	131.05	133.44	128.99
Furniture and household equipment .....	142.98	161.83	145.17	151.20	157.95	160.13	163.48	165.78
Other .....	127.62	142.77	128.89	133.71	141.12	141.91	144.03	144.04
<b>Nondurable goods</b> .....	<b>113.05</b>	<b>118.72</b>	<b>113.47</b>	<b>115.50</b>	<b>117.20</b>	<b>118.24</b>	<b>119.60</b>	<b>119.84</b>
Food .....	107.62	111.60	107.73	110.19	110.97	111.53	111.85	112.04
Clothing and shoes .....	123.17	133.40	124.58	124.56	130.61	132.40	135.45	135.13
Gasoline, fuel oil, and other energy goods .....	107.09	105.89	107.04	108.39	104.37	105.54	107.00	106.67
Gasoline and oil .....	108.06	106.90	107.59	109.68	105.65	106.46	107.73	107.76
Fuel oil and coal .....	99.60	97.97	103.03	98.19	94.30	98.17	101.16	98.24
Other .....	119.55	128.43	120.18	122.80	125.86	127.38	129.80	130.67
<b>Services</b> .....	<b>111.29</b>	<b>116.33</b>	<b>111.95</b>	<b>113.00</b>	<b>114.45</b>	<b>115.75</b>	<b>116.82</b>	<b>118.32</b>
Housing .....	107.22	109.93	107.53	108.27	108.91	109.63	110.25	110.92
Household operation .....	112.82	118.05	114.94	113.24	114.94	118.12	118.25	120.88
Electricity and gas .....	101.68	104.65	105.21	99.22	100.97	105.99	103.98	107.65
Other household operation .....	120.33	127.07	121.52	122.66	124.33	126.28	127.90	129.76
Transportation .....	112.61	116.77	113.33	114.38	115.57	116.68	117.11	117.70
Medical care .....	108.26	111.29	108.73	109.62	110.19	110.97	111.62	112.40
Recreation .....	114.02	122.88	115.17	116.27	118.96	121.54	123.86	127.14
Other .....	117.04	125.86	117.56	120.16	123.04	124.48	126.69	129.22
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	104.45	105.03	106.10	103.99	102.58	105.41	105.36	106.79
Personal consumption expenditures less food and energy .....	115.98	122.74	116.69	118.44	121.07	121.91	123.51	124.45
Chain-type price indexes								
<b>Personal consumption expenditures</b> .....	<b>104.85</b>	<b>107.38</b>	<b>105.10</b>	<b>105.67</b>	<b>106.58</b>	<b>107.13</b>	<b>107.61</b>	<b>108.18</b>
<b>Durable goods</b> .....	<b>93.09</b>	<b>91.56</b>	<b>92.86</b>	<b>92.44</b>	<b>91.98</b>	<b>91.83</b>	<b>91.30</b>	<b>91.14</b>
Motor vehicles and parts .....	99.29	99.81	99.50	99.81	99.30	99.88	99.81	100.25
Furniture and household equipment .....	85.19	81.44	84.58	83.38	82.73	81.97	81.05	80.02
Other .....	96.62	95.81	96.24	96.11	96.12	95.85	95.32	95.94
<b>Nondurable goods</b> .....	<b>103.71</b>	<b>107.55</b>	<b>104.15</b>	<b>105.09</b>	<b>106.48</b>	<b>107.35</b>	<b>107.93</b>	<b>108.44</b>
Food .....	106.14	108.66	106.35	106.95	107.59	108.20	109.20	109.65
Clothing and shoes .....	96.38	95.16	95.83	96.84	95.67	95.12	94.48	95.37
Gasoline, fuel oil, and other energy goods .....	95.39	122.99	99.34	104.16	118.69	123.52	124.37	125.38
Gasoline and oil .....	95.66	122.25	99.91	104.39	117.85	123.65	123.84	123.68
Fuel oil and coal .....	92.92	129.24	94.23	101.97	125.95	122.27	128.85	139.89
Other .....	106.86	109.15	107.26	107.51	107.94	109.10	109.69	109.89
<b>Services</b> .....	<b>107.99</b>	<b>110.84</b>	<b>108.26</b>	<b>108.88</b>	<b>109.88</b>	<b>110.43</b>	<b>111.12</b>	<b>111.91</b>
Housing .....	109.40	112.61	109.74	110.41	111.33	112.17	112.98	113.96
Household operation .....	100.63	102.37	100.55	101.04	101.18	101.55	102.80	103.93
Electricity and gas .....	98.43	103.73	98.73	99.20	99.61	101.43	105.44	108.45
Other household operation .....	101.98	101.70	101.68	102.18	102.17	101.72	101.42	101.48
Transportation .....	106.35	109.45	106.32	107.09	108.02	109.16	109.84	110.76
Medical care .....	107.02	110.16	107.29	107.98	109.13	109.50	110.62	111.38
Recreation .....	108.84	112.77	109.31	110.06	111.33	112.28	113.47	114.00
Other .....	111.04	113.34	111.41	111.86	113.12	113.38	113.17	113.71
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	96.85	114.07	99.09	101.88	109.84	113.25	115.61	117.59
Personal consumption expenditures less food and energy .....	105.11	106.82	105.25	105.69	106.26	106.64	106.93	107.44

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type**  
[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted					
			1999		2000			
			III	IV	I	II	III	IV
Chain-type quantity indexes								
<b>Private fixed investment</b> .....	<b>133.70</b>	<b>146.03</b>	<b>135.05</b>	<b>137.43</b>	<b>142.73</b>	<b>146.59</b>	<b>147.71</b>	<b>147.09</b>
<b>Nonresidential</b> .....	<b>139.56</b>	<b>157.05</b>	<b>141.47</b>	<b>144.73</b>	<b>151.79</b>	<b>157.04</b>	<b>159.97</b>	<b>159.38</b>
<b>Structures</b> .....	<b>115.22</b>	<b>125.65</b>	<b>113.18</b>	<b>115.83</b>	<b>121.80</b>	<b>123.12</b>	<b>127.40</b>	<b>130.27</b>
Nonresidential buildings, including farm .....	115.92	124.35	113.36	114.48	121.56	123.39	125.37	127.08
Utilities .....	120.76	125.27	120.92	122.09	124.63	118.82	126.53	131.10
Mining exploration, shafts, and wells .....	102.09	138.53	100.86	116.53	123.71	134.79	144.82	150.78
Other structures .....	118.37	122.74	115.09	120.95	111.74	104.25	130.69	144.28
<b>Equipment and software</b> .....	<b>148.74</b>	<b>168.95</b>	<b>152.21</b>	<b>155.70</b>	<b>163.16</b>	<b>170.00</b>	<b>172.34</b>	<b>170.30</b>
Information processing equipment and software Computers and peripheral equipment <sup>1</sup> .....	188.74	235.48	195.33	204.64	219.11	232.93	242.13	247.75
Software <sup>2</sup> .....	197.65	240.42	202.34	215.75	225.96	235.97	246.24	253.51
Other .....	134.50	161.39	138.59	141.52	154.45	162.13	162.82	166.18
Industrial equipment .....	108.31	120.26	109.15	111.99	116.44	120.20	122.67	121.72
Transportation equipment Other .....	138.07	136.23	143.35	141.03	142.04	143.39	137.23	122.25
Other .....	121.25	124.59	119.18	118.76	123.42	126.47	125.42	123.04
<b>Residential</b> .....	<b>117.56</b>	<b>117.01</b>	<b>117.48</b>	<b>117.63</b>	<b>118.56</b>	<b>118.93</b>	<b>115.64</b>	<b>114.93</b>
<b>Structures</b> .....	<b>117.54</b>	<b>116.78</b>	<b>117.42</b>	<b>117.53</b>	<b>118.37</b>	<b>118.75</b>	<b>115.38</b>	<b>114.61</b>
Single family .....	117.92	119.04	116.65	118.66	123.03	121.62	116.21	115.29
Multifamily .....	113.95	113.53	114.43	112.95	116.89	116.14	107.12	113.95
Other structures .....	117.69	114.40	118.95	116.89	112.59	115.47	115.72	113.83
<b>Equipment</b> .....	<b>118.61</b>	<b>127.85</b>	<b>120.07</b>	<b>122.07</b>	<b>126.79</b>	<b>127.37</b>	<b>127.76</b>	<b>129.47</b>
Chain-type price indexes								
<b>Private fixed investment</b> .....	<b>99.10</b>	<b>100.33</b>	<b>99.06</b>	<b>99.07</b>	<b>99.71</b>	<b>100.17</b>	<b>100.66</b>	<b>100.79</b>
<b>Nonresidential</b> .....	<b>95.84</b>	<b>96.33</b>	<b>95.62</b>	<b>95.42</b>	<b>95.84</b>	<b>96.23</b>	<b>96.64</b>	<b>96.59</b>
<b>Structures</b> .....	<b>110.19</b>	<b>114.52</b>	<b>110.44</b>	<b>111.42</b>	<b>112.72</b>	<b>113.75</b>	<b>115.15</b>	<b>116.45</b>
Nonresidential buildings, including farm .....	111.26	115.52	111.70	112.75	114.22	114.95	115.94	116.99
Utilities .....	103.42	105.99	103.41	104.02	104.85	106.01	106.30	106.78
Mining exploration, shafts, and wells .....	112.81	120.31	111.99	113.24	114.24	116.94	122.98	127.10
Other structures .....	106.74	110.46	106.73	107.47	108.24	110.35	110.97	112.27
<b>Equipment and software</b> .....	<b>91.46</b>	<b>90.98</b>	<b>91.11</b>	<b>90.62</b>	<b>90.82</b>	<b>91.05</b>	<b>91.22</b>	<b>90.83</b>
Information processing equipment and software Computers and peripheral equipment <sup>1</sup> .....	79.87	78.59	79.32	78.42	78.62	78.76	78.80	78.17
Software <sup>2</sup> .....	43.40	37.42	42.00	40.28	39.20	37.96	36.84	35.67
Other .....	95.75	100.36	95.93	95.89	97.91	100.03	101.78	101.74
Industrial equipment .....	97.27	96.18	97.11	96.53	96.40	96.27	96.14	95.91
Transportation equipment Other .....	101.98	102.54	101.95	102.27	102.41	102.46	102.64	102.66
Other .....	100.89	101.24	100.60	100.31	100.70	101.18	101.64	101.42
Other .....	103.40	104.12	103.45	103.62	103.55	103.98	104.38	104.57
<b>Residential</b> .....	<b>109.64</b>	<b>113.49</b>	<b>110.21</b>	<b>110.94</b>	<b>112.36</b>	<b>113.08</b>	<b>113.83</b>	<b>114.71</b>
<b>Structures</b> .....	<b>109.93</b>	<b>113.88</b>	<b>110.52</b>	<b>111.26</b>	<b>112.72</b>	<b>113.45</b>	<b>114.22</b>	<b>115.13</b>
Single family .....	110.41	114.45	111.01	112.01	113.80	114.00	114.60	115.40
Multifamily .....	117.69	121.56	118.09	118.96	120.87	121.08	121.72	122.56
Other structures .....	108.05	111.95	108.68	109.09	110.04	111.55	112.58	113.64
<b>Equipment</b> .....	<b>98.08</b>	<b>98.11</b>	<b>97.94</b>	<b>97.95</b>	<b>97.76</b>	<b>98.39</b>	<b>98.18</b>	<b>98.10</b>

1. Includes new computers and peripheral equipment only.  
2. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 7.9.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Income**  
[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted					
			1999		2000			
			III	IV	I	II	III	IV
Chain-type quantity indexes								
<b>Exports of goods and services</b> .....	<b>118.17</b>	<b>129.03</b>	<b>119.27</b>	<b>122.22</b>	<b>124.10</b>	<b>128.33</b>	<b>132.56</b>	<b>131.12</b>
Goods <sup>1</sup> .....	121.63	136.10	123.45	127.18	129.06	134.79	141.37	139.20
Durable .....	127.75	144.73	129.90	133.80	136.42	144.21	150.31	147.99
Nondurable .....	108.46	117.55	109.56	112.91	113.21	114.56	122.14	120.29
Services <sup>1</sup> .....	110.14	113.16	109.67	110.92	112.79	113.78	112.98	113.11
<b>Income receipts</b> .....	<b>119.78</b>	<b>122.93</b>	<b>128.75</b>	<b>135.20</b>	<b>143.82</b>	<b>141.98</b>	.....	.....
<b>Imports of goods and services</b> .....	<b>140.72</b>	<b>159.94</b>	<b>143.82</b>	<b>147.53</b>	<b>151.76</b>	<b>158.36</b>	<b>164.72</b>	<b>164.92</b>
Goods <sup>1</sup> .....	143.64	163.79	147.28	151.23	155.29	162.54	168.74	168.57
Durable .....	150.51	174.52	154.56	160.22	165.10	172.67	179.79	180.53
Nondurable .....	130.45	143.67	133.26	134.18	136.78	143.42	148.03	146.44
Services <sup>1</sup> .....	126.54	141.30	127.05	129.59	134.66	138.07	145.20	147.26
<b>Income payments</b> .....	<b>132.53</b>	<b>137.14</b>	<b>142.85</b>	<b>147.59</b>	<b>157.34</b>	<b>155.98</b>	.....	.....
Chain-type price indexes								
<b>Exports of goods and services</b> .....	<b>95.86</b>	<b>97.44</b>	<b>95.88</b>	<b>96.51</b>	<b>96.98</b>	<b>97.43</b>	<b>97.60</b>	<b>97.75</b>
Goods <sup>1</sup> .....	92.96	93.96	92.87	93.41	93.68	94.02	94.02	94.11
Durable .....	93.65	93.65	93.39	93.65	93.54	93.62	93.77	93.66
Nondurable .....	91.25	94.82	91.58	92.84	94.07	95.13	94.74	95.36
Services <sup>1</sup> .....	103.30	106.49	103.62	104.50	105.52	106.27	106.92	107.24
<b>Income receipts</b> .....	<b>103.99</b>	<b>104.16</b>	<b>104.76</b>	<b>105.69</b>	<b>106.30</b>	<b>106.91</b>	.....	.....
<b>Imports of goods and services</b> .....	<b>91.80</b>	<b>95.45</b>	<b>92.47</b>	<b>93.68</b>	<b>94.97</b>	<b>95.03</b>	<b>95.91</b>	<b>95.88</b>
Goods <sup>1</sup> .....	90.31	94.45	90.93	92.30	93.77	93.99	95.00	95.05
Durable .....	89.14	88.67	88.84	88.78	89.00	88.90	88.66	88.11
Nondurable .....	92.85	107.53	95.46	100.06	104.48	105.42	109.36	110.85
Services <sup>1</sup> .....	99.89	100.48	100.85	101.14	101.25	100.33	100.41	99.94
<b>Income payments</b> .....	<b>105.10</b>	<b>105.19</b>	<b>106.10</b>	<b>106.85</b>	<b>107.25</b>	<b>107.61</b>	.....	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

**Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product**  
[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted								1999	2000	Seasonally adjusted							
			1999				2000						1999				2000			
			III	IV	I	II	III	IV	III	IV			I	II	III	IV	III	IV	I	II
	Chain-type quantity indexes								Chain-type price indexes											
<b>Exports of goods and services</b>	<b>118.17</b>	<b>129.03</b>	<b>119.27</b>	<b>122.22</b>	<b>124.10</b>	<b>128.33</b>	<b>132.56</b>	<b>131.12</b>	<b>Exports of goods and services</b>	<b>95.86</b>	<b>97.44</b>	<b>95.88</b>	<b>96.51</b>	<b>96.98</b>	<b>97.43</b>	<b>97.60</b>	<b>97.75</b>			
<b>Exports of goods<sup>1</sup></b>	<b>121.63</b>	<b>136.10</b>	<b>123.45</b>	<b>127.18</b>	<b>129.06</b>	<b>134.79</b>	<b>141.37</b>	<b>139.20</b>	<b>Exports of goods<sup>1</sup></b>	<b>92.96</b>	<b>93.96</b>	<b>92.87</b>	<b>93.41</b>	<b>93.68</b>	<b>94.02</b>	<b>94.02</b>	<b>94.11</b>			
Foods, feeds, and beverages	101.94	109.50	107.69	105.24	106.90	106.02	116.48	108.60	Foods, feeds, and beverages	80.42	79.00	79.91	79.24	79.24	80.31	77.36	79.12			
Industrial supplies and materials	108.29	120.08	108.52	113.69	114.67	117.27	123.00	125.37	Industrial supplies and materials	92.80	98.75	93.49	95.52	97.48	98.80	99.37	99.33			
Durable goods	114.10	131.89	114.40	120.59	126.74	130.90	133.02	136.91	Durable goods	92.57	94.25	92.41	93.21	93.98	94.48	94.54	93.99			
Nondurable goods	105.00	113.51	105.19	109.79	107.98	109.76	117.36	118.93	Nondurable goods	92.96	101.59	94.16	96.94	99.67	101.53	102.44	102.72			
Capital goods, except automotive	135.28	156.26	138.43	141.52	142.64	156.15	164.40	161.85	Capital goods, except automotive	91.01	90.35	90.63	90.75	90.32	90.25	90.45	90.39			
Civilian aircraft, engines, and parts	160.30	141.64	160.71	159.17	129.42	155.29	145.58	136.27	Civilian aircraft, engines, and parts	107.22	111.21	107.19	108.13	109.47	110.54	111.67	113.14			
Computers, peripherals, and parts	156.22	195.88	162.30	162.77	178.48	195.83	208.11	201.08	Computers, peripherals, and parts	68.41	64.68	67.34	67.05	65.56	64.64	64.33	64.20			
Other	126.39	151.99	129.54	133.98	138.76	149.06	160.27	159.89	Other	93.90	93.36	93.67	93.74	93.32	93.33	93.54	93.26			
Automotive vehicles, engines, and parts	114.72	119.83	117.23	116.96	120.92	120.28	121.24	116.86	Automotive vehicles, engines, and parts	101.56	102.43	101.57	101.96	102.19	102.39	102.59	102.53			
Consumer goods, except automotive	114.81	126.01	114.72	118.56	123.55	125.27	129.68	125.52	Consumer goods, except automotive	100.42	100.84	100.38	100.64	100.86	100.88	100.91	100.70			
Durable goods	115.67	128.56	115.82	122.89	128.88	126.41	132.07	126.89	Durable goods	100.07	100.78	100.17	100.20	100.61	100.95	100.91	100.63			
Nondurable goods	113.91	123.37	113.58	114.09	118.04	124.11	127.22	124.12	Nondurable goods	100.78	100.88	100.60	101.12	101.12	100.78	100.89	100.74			
Other	136.23	151.76	132.27	151.18	151.45	146.46	155.83	153.30	Other	95.60	96.76	95.31	96.36	96.59	96.82	96.54	97.08			
<b>Exports of services<sup>1</sup></b>	<b>110.14</b>	<b>113.16</b>	<b>109.67</b>	<b>110.92</b>	<b>112.79</b>	<b>113.78</b>	<b>112.98</b>	<b>113.11</b>	<b>Exports of services<sup>1</sup></b>	<b>103.30</b>	<b>106.49</b>	<b>103.62</b>	<b>104.50</b>	<b>105.52</b>	<b>106.27</b>	<b>106.92</b>	<b>107.24</b>			
Transfers under U.S. military agency sales contracts	104.98	91.98	100.88	90.27	89.34	93.84	92.28	92.47	Transfers under U.S. military agency sales contracts	100.17	99.41	99.86	100.68	99.83	99.39	99.25	99.17			
Travel	101.08	103.85	100.32	103.77	103.60	103.29	103.80	104.72	Travel	106.21	111.35	106.87	107.67	109.39	111.48	112.06	112.46			
Passenger fares	94.19	94.49	96.43	92.32	93.81	93.00	94.02	97.11	Passenger fares	102.86	105.45	103.73	105.17	104.46	105.92	106.61	104.83			
Other transportation	106.28	106.52	104.04	108.67	107.21	107.57	106.27	105.01	Other transportation	97.55	106.30	99.22	100.20	102.89	104.60	108.22	109.49			
Royalties and license fees	107.88	108.33	107.54	106.94	107.58	110.80	107.47	107.47	Royalties and license fees	104.10	106.78	104.31	104.91	105.85	106.46	107.07	107.76			
Other private services	133.43	142.97	134.12	138.87	144.25	144.29	142.30	141.06	Other private services	99.89	101.96	99.97	99.93	101.18	101.52	102.31	102.83			
Other	88.86	91.92	87.29	82.00	87.06	92.02	93.81	94.80	Other	117.75	115.14	115.99	122.31	119.69	116.35	112.62	111.88			
<b>Imports of goods and services</b>	<b>140.72</b>	<b>159.94</b>	<b>143.82</b>	<b>147.53</b>	<b>151.76</b>	<b>158.36</b>	<b>164.72</b>	<b>164.92</b>	<b>Imports of goods and services</b>	<b>91.80</b>	<b>95.45</b>	<b>92.47</b>	<b>93.68</b>	<b>94.97</b>	<b>95.03</b>	<b>95.91</b>	<b>95.88</b>			
<b>Imports of goods<sup>1</sup></b>	<b>143.64</b>	<b>163.79</b>	<b>147.28</b>	<b>151.23</b>	<b>155.29</b>	<b>162.54</b>	<b>168.74</b>	<b>168.57</b>	<b>Imports of goods<sup>1</sup></b>	<b>90.31</b>	<b>94.45</b>	<b>90.93</b>	<b>92.30</b>	<b>93.77</b>	<b>93.99</b>	<b>95.00</b>	<b>95.05</b>			
Foods, feeds, and beverages	129.15	139.10	131.82	132.67	132.58	136.70	143.08	144.05	Foods, feeds, and beverages	94.49	92.96	93.55	94.05	94.12	93.46	92.55	91.72			
Industrial supplies and materials, except petroleum and products	125.63	133.12	127.18	131.60	133.17	132.16	135.85	131.32	Industrial supplies and materials, except petroleum and products	94.47	103.00	95.37	96.85	99.21	101.98	104.42	106.38			
Durable goods	128.54	138.12	127.93	135.10	137.77	135.93	138.65	138.04	Durable goods	97.21	102.37	98.59	98.67	102.46	103.25	102.76	101.00			
Nondurable goods	122.54	127.86	126.43	127.89	128.29	128.04	132.72	124.51	Nondurable goods	91.65	103.84	92.03	94.98	95.80	100.76	106.39	112.41			
Petroleum and products	112.04	117.27	115.60	105.17	112.37	121.19	119.67	115.87	Petroleum and products	83.20	139.79	94.67	112.06	132.18	132.79	145.93	148.29			
Capital goods, except automotive	165.82	201.82	170.66	177.99	184.09	198.87	210.90	213.40	Capital goods, except automotive	78.56	76.47	77.67	77.46	77.17	76.77	76.31	75.62			
Civilian aircraft, engines, and parts	174.50	185.59	187.72	175.95	168.51	179.33	190.86	203.66	Civilian aircraft, engines, and parts	107.52	110.16	107.46	108.04	108.81	109.52	110.63	111.70			
Computers, peripherals, and parts	212.12	251.71	219.36	225.25	226.80	248.66	264.86	266.52	Computers, peripherals, and parts	62.43	58.37	60.68	60.36	59.99	58.68	58.20	56.63			
Other	148.93	186.01	152.09	161.79	170.57	183.51	194.21	195.75	Other	83.73	82.34	83.26	83.04	82.70	82.71	82.16	81.80			
Automotive vehicles, engines, and parts	137.71	150.25	143.22	143.99	147.82	148.93	154.19	150.08	Automotive vehicles, engines, and parts	101.03	101.77	101.15	101.27	101.44	101.79	101.91	101.93			
Consumer goods, except automotive	143.85	167.22	146.61	152.15	157.18	167.48	169.89	174.31	Consumer goods, except automotive	96.79	95.95	96.58	96.65	96.35	95.95	95.87	95.62			
Durable goods	145.63	170.32	149.60	154.54	162.45	171.12	171.58	176.15	Durable goods	94.09	93.01	93.85	93.80	93.41	93.04	92.93	92.67			
Nondurable goods	142.02	164.01	143.52	149.68	151.74	163.72	168.16	172.40	Nondurable goods	99.76	99.18	99.58	99.79	99.58	99.15	99.12	98.86			
Other	160.15	191.33	161.95	180.19	175.90	180.15	202.21	207.07	Other	99.30	100.10	99.25	99.51	99.70	99.91	100.42	100.36			
<b>Imports of services<sup>1</sup></b>	<b>126.54</b>	<b>141.30</b>	<b>127.05</b>	<b>129.59</b>	<b>134.66</b>	<b>138.07</b>	<b>145.20</b>	<b>147.26</b>	<b>Imports of services<sup>1</sup></b>	<b>99.89</b>	<b>100.48</b>	<b>100.85</b>	<b>101.14</b>	<b>101.25</b>	<b>100.33</b>	<b>100.41</b>	<b>99.94</b>			
Direct defense expenditures	135.39	142.44	143.68	130.79	137.37	141.88	144.75	145.76	Direct defense expenditures	91.41	87.39	91.52	93.11	90.03	87.88	86.61	85.04			
Travel	126.22	147.91	126.16	129.02	136.37	142.61	151.59	161.08	Travel	97.86	93.05	97.66	98.56	96.72	94.07	92.12	89.31			
Passenger fares	122.96	132.34	121.27	127.86	129.54	131.42	134.94	129.45	Passenger fares	110.06	116.81	111.52	110.12	113.63	115.61	117.45	120.57			
Other transportation	115.91	124.72	115.66	117.02	119.92	122.67	127.16	129.13	Other transportation	107.48	116.93	112.99	114.92	115.38	115.28	117.65	119.41			
Royalties and license fees	162.66	198.26	162.16	177.87	182.23	186.55	226.07	198.19	Royalties and license fees	104.13	106.77	104.30	104.90	105.83	106.44	107.05	107.74			
Other private services	129.76	143.15	130.24	134.17	139.87	140.99	144.62	147.12	Other private services	94.68	94.89	94.45	93.05	94.85	94.34	95.22	95.14			
Other	104.54	107.18	107.47	102.77	105.75	106.64	107.83	108.49	Other	102.61	102.35	103.34	104.13	103.00	102.58	102.42	101.40			
<b>Addenda:</b>									<b>Addenda:</b>											
Exports of agricultural goods <sup>2</sup>	102.69	113.30	110.18	104.24	110.29	109.74	119.91	113.25	Exports of agricultural goods <sup>2</sup>	78.58	77.19	77.74	77.90	77.36	78.17	75.66	77.58			
Exports of nonagricultural goods	123.62	138.47	124.92	129.53	131.04	137.35	143.63	141.85	Exports of nonagricultural goods	94.35	95.58	94.33	94.91	95.25	95.56	95.78	95.71			
Imports of nonpetroleum goods	146.37	168.01	149.96	155.50	159.09	166.01	173.26	173.67	Imports of nonpetroleum goods	91.09	91.46	90.84	91.06	91.26	91.45	91.61	91.51			

NOTE.—See footnotes to table 4.3.



**Table 7.11.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type**  
[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted								1999	2000	Seasonally adjusted																				
			1999				2000						1999				2000																
			III	IV	I	II	III	IV	III	IV			I	II	III	IV	III	IV	I	II	III	IV											
Chain-type quantity indexes																	Chain-type price indexes																
<b>Government consumption expenditures and gross investment<sup>1</sup></b>	<b>108.03</b>	<b>111.06</b>	<b>108.14</b>	<b>110.38</b>	<b>110.07</b>	<b>111.37</b>	<b>110.99</b>	<b>111.79</b>											<b>106.41</b>	<b>110.41</b>	<b>106.82</b>	<b>107.62</b>	<b>109.30</b>	<b>110.02</b>	<b>110.82</b>	<b>111.50</b>							
<b>Federal</b>	<b>101.61</b>	<b>103.17</b>	<b>101.77</b>	<b>104.98</b>	<b>101.04</b>	<b>105.13</b>	<b>102.67</b>	<b>103.83</b>											<b>105.27</b>	<b>108.58</b>	<b>105.45</b>	<b>106.02</b>	<b>108.01</b>	<b>108.18</b>	<b>108.88</b>	<b>109.26</b>							
<b>National defense</b>	<b>97.62</b>	<b>97.86</b>	<b>98.14</b>	<b>101.09</b>	<b>95.65</b>	<b>99.46</b>	<b>96.97</b>	<b>99.34</b>											<b>104.75</b>	<b>108.00</b>	<b>104.92</b>	<b>105.54</b>	<b>107.35</b>	<b>107.57</b>	<b>108.34</b>	<b>108.73</b>							
Consumption expenditures	97.16	96.56	97.27	100.54	94.47	98.68	96.08	97.00											105.93	109.66	106.16	106.83	108.95	109.17	110.04	110.49							
Durable goods <sup>2</sup>	108.28	106.47	116.32	107.48	107.56	106.44	104.58	107.30											98.67	99.62	98.45	98.85	99.37	99.62	99.74	99.74							
Nondurable goods	115.92	120.98	138.58	112.98	132.50	130.29	117.41	103.72											91.30	111.32	94.22	100.49	106.97	106.10	112.70	119.49							
Services	95.88	95.25	94.89	99.75	92.57	97.32	94.95	96.18											106.94	110.34	107.12	107.61	109.71	109.97	110.70	110.98							
Compensation of general government employees, except own-account investment <sup>3</sup>	90.90	90.24	91.04	90.32	89.95	90.05	90.68	90.27											110.08	114.88	110.11	110.47	114.48	114.44	115.15	115.44							
Consumption of general government fixed capital <sup>4</sup>	99.54	100.89	99.61	99.90	100.26	100.64	101.06	101.60											100.68	102.71	100.70	101.31	102.18	102.49	103.07	103.09							
Other services	101.65	99.53	97.85	115.98	90.95	107.39	97.54	102.22											106.91	109.29	107.44	108.02	108.23	108.90	109.79	110.25							
Gross investment	100.64	105.94	103.61	104.65	103.01	104.38	102.51	113.87											97.97	98.67	97.86	98.16	98.37	98.57	98.83	98.91							
Structures	72.18	60.22	70.98	70.12	62.68	59.50	59.40	59.31											110.09	114.38	110.58	111.79	112.65	113.95	114.97	115.95							
Equipment and software	104.93	113.01	108.56	109.89	109.20	111.31	109.16	122.36											96.51	96.90	96.33	96.55	96.70	96.82	97.02	97.04							
<b>Nondefense</b>	<b>109.72</b>	<b>113.93</b>	<b>109.14</b>	<b>112.88</b>	<b>111.95</b>	<b>116.62</b>	<b>114.24</b>	<b>112.92</b>											<b>106.27</b>	<b>109.71</b>	<b>106.45</b>	<b>106.95</b>	<b>109.26</b>	<b>109.35</b>	<b>109.92</b>	<b>110.29</b>							
Consumption expenditures	103.22	105.95	102.71	104.22	104.99	108.75	106.33	103.73											108.18	111.93	108.43	108.98	111.66	111.51	112.08	112.48							
Durable goods <sup>2</sup>																																	
Nondurable goods																																	
Commodity Credit Corporation inventory change																																	
Other nondurables	123.98	108.76	122.46	122.72	125.11	122.36	121.37	66.19											102.17	106.16	103.34	104.86	106.50	106.98	108.64	102.51							
Services	100.86	104.21	100.68	101.39	102.56	106.66	103.92	103.71											108.80	112.71	109.03	109.51	112.43	112.23	112.83	113.35							
Compensation of general government employees, except own-account investment <sup>3</sup>	101.13	104.64	99.85	101.06	103.15	108.44	104.01	102.98											112.94	117.73	113.39	113.72	117.97	117.14	117.66	118.14							
Consumption of general government fixed capital <sup>4</sup>	135.52	154.26	137.65	142.28	147.20	151.96	156.64	161.25											99.11	101.56	99.11	99.55	100.56	101.45	101.95	102.28							
Other services	85.80	82.51	86.86	84.98	82.78	84.20	81.81	81.27											105.75	108.80	105.69	106.53	107.87	108.28	109.14	109.90							
Gross investment	141.01	152.46	140.06	154.86	145.36	154.54	152.39	157.55											98.47	100.89	98.45	98.78	99.86	100.76	101.34	101.60							
Structures	90.85	86.14	87.38	94.47	88.21	85.15	83.17	88.05											108.85	112.67	109.02	110.29	111.15	112.31	113.15	114.08							
Equipment and software	170.31	191.70	170.91	190.31	178.93	195.69	193.48	198.70											94.26	96.28	94.19	94.27	95.39	96.21	96.72	96.81							
<b>State and local</b>	<b>111.82</b>	<b>115.71</b>	<b>111.91</b>	<b>113.57</b>	<b>115.40</b>	<b>115.07</b>	<b>115.89</b>	<b>116.49</b>											<b>107.06</b>	<b>111.43</b>	<b>107.60</b>	<b>108.52</b>	<b>110.03</b>	<b>111.05</b>	<b>111.90</b>	<b>112.74</b>							
Consumption expenditures	109.37	112.53	109.78	110.62	111.46	112.18	112.98	113.47											107.59	112.26	108.22	109.20	110.84	111.83	112.73	113.64							
Durable goods <sup>2</sup>	123.10	131.10	123.74	126.18	128.12	130.08	132.08	134.10											98.95	99.59	98.84	99.17	99.34	99.50	99.73	99.77							
Nondurable goods	116.88	123.01	117.64	119.32	120.78	122.26	123.75	125.27											97.79	111.42	100.29	102.23	108.98	110.28	112.51	113.91							
Services	108.24	110.94	108.60	109.31	110.06	110.67	111.36	111.69											109.04	112.56	109.43	110.29	111.26	112.22	112.95	113.82							
Compensation of general government employees, except own-account investment <sup>3</sup>	104.64	106.17	104.86	105.15	105.68	106.02	106.49	106.47											109.99	113.47	110.43	111.43	112.28	113.08	113.84	114.68							
Consumption of general government fixed capital <sup>4</sup>	118.18	126.61	119.11	121.12	123.23	125.42	127.71	130.09											102.91	105.93	103.04	103.76	104.61	105.76	106.48	106.87							
Other services	163.57	178.43	165.92	172.94	175.11	177.56	178.99	182.09											107.82	112.84	108.00	106.95	109.98	112.78	113.13	115.46							
Gross investment	122.79	130.07	121.44	126.89	133.18	128.06	128.98	130.05											104.82	108.07	105.03	105.76	106.73	107.90	108.54	109.09							
Structures	116.88	120.65	114.43	119.94	126.68	118.75	118.54	118.62											110.02	114.56	110.44	111.54	112.79	114.27	115.10	116.10							
Equipment and software	142.56	162.66	145.17	150.32	154.83	160.25	165.40	170.15											90.55	90.68	90.22	90.08	90.37	90.77	91.00	90.59							
<b>Addenda:</b>																			<b>110.30</b>	<b>114.11</b>	<b>110.68</b>	<b>111.51</b>	<b>113.19</b>	<b>113.70</b>	<b>114.42</b>	<b>115.14</b>							
Compensation of general government employees <sup>3</sup>	102.04	103.35	102.11	102.31	102.80	103.59	103.60	103.43											111.18	115.96	111.38	111.73	115.81	115.47	116.10	116.47							
Federal	94.72	95.57	94.45	94.33	94.83	96.83	95.63	95.00											109.99	113.47	110.43	111.43	112.28	113.08	113.84	114.68							
State and local	104.86	106.35	105.07	105.39	105.87	106.18	106.68	106.67																									

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.  
 2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.  
 3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.  
 4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

**Table 7.14.—Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector**

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted					
			1999		2000			
			III	IV	I	II	III	IV
Chain-type quantity indexes								
<b>Gross domestic product</b> .....	<b>113.60</b>	<b>119.29</b>	<b>113.98</b>	<b>116.27</b>	<b>117.65</b>	<b>119.27</b>	<b>119.92</b>	<b>120.33</b>
<b>Business</b> <sup>1</sup> .....	<b>115.27</b>	<b>121.67</b>	<b>115.70</b>	<b>118.34</b>	<b>119.88</b>	<b>121.66</b>	<b>122.36</b>	<b>122.79</b>
Nonfarm <sup>2</sup> .....	115.26	121.73	115.71	118.39	119.90	121.73	122.42	122.85
Nonfarm less housing .....	116.27	123.05	116.72	119.60	121.13	123.10	123.81	124.18
Housing .....	106.27	109.94	106.70	107.70	108.99	109.63	110.12	111.03
Farm .....	115.26	114.84	113.32	111.82	116.37	112.92	115.17	114.88
<b>Households and institutions</b> .....	<b>108.54</b>	<b>110.66</b>	<b>108.66</b>	<b>109.27</b>	<b>109.68</b>	<b>110.31</b>	<b>110.89</b>	<b>111.76</b>
Private households .....	87.94	68.83	84.08	72.02	67.99	68.36	69.05	69.92
Nonprofit institutions .....	109.29	112.19	109.55	110.63	111.20	111.84	112.41	113.29
<b>General government</b> <sup>3</sup> .....	<b>103.68</b>	<b>105.81</b>	<b>103.85</b>	<b>104.26</b>	<b>104.93</b>	<b>105.87</b>	<b>106.16</b>	<b>106.29</b>
Federal .....	98.12	100.08	98.05	98.29	99.01	100.85	100.29	100.19
State and local .....	106.29	108.50	106.57	107.07	107.72	108.22	108.91	109.15
Chain-type price indexes								
<b>Gross domestic product</b> .....	<b>104.77</b>	<b>106.99</b>	<b>104.90</b>	<b>105.31</b>	<b>106.17</b>	<b>106.80</b>	<b>107.22</b>	<b>107.77</b>
<b>Business</b> <sup>1</sup> .....	<b>104.18</b>	<b>106.18</b>	<b>104.27</b>	<b>104.63</b>	<b>105.41</b>	<b>106.03</b>	<b>106.38</b>	<b>106.89</b>
Nonfarm <sup>2</sup> .....	104.67	106.64	104.79	105.08	105.91	106.45	106.85	107.34
Nonfarm less housing .....	104.23	106.10	104.34	104.59	105.41	105.94	106.31	106.73
Housing .....	108.95	111.89	109.16	109.87	110.76	111.40	112.15	113.22
Farm .....	69.84	74.66	68.40	73.44	71.34	77.37	73.59	76.33
<b>Households and institutions</b> .....	<b>106.19</b>	<b>109.40</b>	<b>106.47</b>	<b>106.97</b>	<b>107.77</b>	<b>108.77</b>	<b>109.99</b>	<b>111.05</b>
Private households .....	108.58	113.33	108.95	110.00	111.34	112.99	114.09	114.89
Nonprofit institutions .....	106.10	109.28	106.39	106.88	107.67	108.65	109.87	110.94
<b>General government</b> <sup>3</sup> .....	<b>108.80</b>	<b>112.40</b>	<b>109.13</b>	<b>109.93</b>	<b>111.46</b>	<b>112.03</b>	<b>112.74</b>	<b>113.37</b>
Federal .....	108.03	112.00	108.17	108.58	111.69	111.61	112.21	112.51
State and local .....	109.16	112.60	109.57	110.54	111.39	112.23	112.99	113.77

1. Equals gross domestic product less gross product of households and institutions and of general government.  
 2. Equals gross domestic business product less gross farm product.  
 3. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 7.15.—Price, Costs, and Profit Per Unit of Real Gross Product of Nonfinancial Corporate Business**

[Dollars]

<b>Price per unit of real gross product of nonfinancial corporate business</b> <sup>1</sup> .....	<b>1.019</b>	<b>1.019</b>	<b>1.019</b>	<b>1.025</b>	<b>1.031</b>	<b>1.032</b>
<b>Compensation of employees (unit labor cost)</b> .....	<b>.659</b>	<b>.661</b>	<b>.658</b>	<b>.658</b>	<b>.659</b>	<b>.661</b>
<b>Unit nonlabor cost</b> .....	<b>.241</b>	<b>.242</b>	<b>.243</b>	<b>.245</b>	<b>.247</b>	<b>.247</b>
Consumption of fixed capital .....	.115	.116	.115	.116	.117	.118
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	.097	.097	.098	.099	.099	.098
Net interest .....	.029	.029	.030	.030	.031	.031
<b>Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production)</b> .....	<b>.119</b>	<b>.116</b>	<b>.118</b>	<b>.122</b>	<b>.126</b>	<b>.123</b>
Profits tax liability .....	.034	.034	.034	.036	.037	.035
Profits after tax with inventory valuation and capital consumption adjustments .....	.085	.083	.084	.086	.089	.088

1. The implicit price deflator for gross product of nonfinancial corporate business divided by 100.

**Table 7.16.—Implicit Price Deflators for Private Inventories by Industry Group**

[Index numbers, 1996=100]

	Seasonally adjusted					
	1999		2000			
	III	IV	I	II	III	IV
<b>Private inventories</b> <sup>1</sup> .....	<b>97.68</b>	<b>98.28</b>	<b>99.75</b>	<b>100.17</b>	<b>100.32</b>	<b>100.91</b>
Farm .....	90.79	92.73	99.28	97.67	94.11	98.33
Nonfarm .....	98.28	98.77	99.82	100.42	100.87	101.16
Durable goods .....	97.01	97.41	97.68	97.76	97.66	97.70
Nondurable goods .....	99.90	100.52	102.57	103.83	105.00	105.61
Manufacturing .....	96.50	97.38	98.43	98.90	99.42	99.56
Durable goods .....	95.74	96.34	96.79	96.63	96.70	96.75
Nondurable goods .....	97.80	99.14	101.19	102.70	103.96	104.27
Wholesale .....	96.74	97.40	98.60	98.64	98.90	98.89
Durable goods .....	95.96	96.40	96.70	96.83	96.62	96.47
Nondurable goods .....	98.15	99.21	102.02	101.89	103.02	103.24
Merchant wholesalers .....	96.53	97.11	98.14	98.10	98.22	98.33
Durable goods .....	96.06	96.51	96.83	96.96	96.74	96.59
Nondurable goods .....	97.40	98.22	100.55	100.17	100.94	101.50
Nonmerchant wholesalers .....	98.13	99.32	101.64	102.25	103.41	102.63
Durable goods .....	95.29	95.60	95.79	95.95	95.78	95.67
Nondurable goods .....	102.81	105.39	111.26	112.62	116.07	114.10
Retail trade .....	101.68	101.80	102.36	102.67	102.71	102.90
Durable goods .....	99.92	99.98	99.93	100.30	100.12	100.42
Motor vehicle dealers .....	99.52	99.39	99.25	99.95	100.03	100.55
Other .....	100.39	100.64	100.67	100.71	100.25	100.31
Nondurable goods .....	103.83	104.01	105.37	105.58	105.90	105.96
Other .....	99.77	99.40	101.45	105.15	107.21	109.33
Durable goods .....	102.50	102.90	104.05	103.50	102.75	102.20
Nondurable goods .....	99.59	99.15	101.30	105.42	107.74	110.12

1. Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12 and 5.13.

**Table 7.17.—Chain-Type Quantity Indexes for Gross Domestic Product by Major Type of Product**

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted					
			1999		2000			
			III	IV	I	II	III	IV
<b>Gross domestic product</b>	<b>113.60</b>	<b>119.29</b>	<b>113.98</b>	<b>116.27</b>	<b>117.65</b>	<b>119.27</b>	<b>119.92</b>	<b>120.33</b>
Final sales of domestic product	113.41	118.85	113.86	115.64	117.54	118.66	119.37	119.84
Change in private inventories								
<b>Goods</b>	<b>120.08</b>	<b>129.19</b>	<b>120.80</b>	<b>124.84</b>	<b>126.79</b>	<b>129.40</b>	<b>130.72</b>	<b>129.86</b>
Final sales	119.66	128.11	120.58	123.22	126.64	127.82	129.34	128.63
Change in private inventories								
Durable goods	131.80	145.89	133.65	138.26	142.10	146.86	147.72	146.86
Final sales	131.58	144.90	133.41	136.51	142.58	145.20	146.80	145.02
Change in private inventories								
Nondurable goods	110.55	115.84	110.41	113.99	114.49	115.47	117.12	116.28
Final sales	110.06	114.80	110.27	112.55	113.97	114.08	115.53	115.62
Change in private inventories								
<b>Services</b>	<b>108.89</b>	<b>112.71</b>	<b>109.31</b>	<b>110.50</b>	<b>111.18</b>	<b>112.59</b>	<b>112.95</b>	<b>114.10</b>
<b>Structures</b>	<b>115.74</b>	<b>119.38</b>	<b>114.48</b>	<b>116.54</b>	<b>119.98</b>	<b>119.06</b>	<b>118.89</b>	<b>119.60</b>
<b>Addenda:</b>								
Motor vehicle output	126.35	124.24	127.71	130.25	130.35	128.86	123.03	114.71
Gross domestic product less motor vehicle output	113.15	119.11	113.50	115.77	117.20	118.93	119.80	120.50

**Table 7.18B.—Chain-Type Quantity Indexes for Motor Vehicle Output**

[Index numbers, 1996=100]

	1999	2000	Seasonally adjusted					
			1999		2000			
			III	IV	I	II	III	IV
<b>Motor vehicle output</b>	<b>126.35</b>	<b>124.24</b>	<b>127.71</b>	<b>130.25</b>	<b>130.35</b>	<b>128.86</b>	<b>123.03</b>	<b>114.71</b>
Auto output	102.34	94.45	99.97	103.97	103.88	96.72	93.98	83.23
Truck output <sup>1</sup>	146.35	148.97	150.77	152.13	152.39	155.53	147.14	140.82
<b>Final sales of domestic product</b>	<b>121.07</b>	<b>119.78</b>	<b>122.51</b>	<b>123.04</b>	<b>129.35</b>	<b>121.59</b>	<b>118.97</b>	<b>109.19</b>
<b>Personal consumption expenditures</b>	<b>126.94</b>	<b>133.06</b>	<b>127.69</b>	<b>129.43</b>	<b>138.07</b>	<b>131.61</b>	<b>133.95</b>	<b>128.63</b>
New motor vehicles	130.15	138.74	130.75	134.24	144.92	137.22	139.28	133.56
Autos	120.73	126.26	120.09	126.32	133.18	128.63	123.72	119.53
Light trucks	141.32	153.47	143.33	143.66	158.77	147.41	157.60	150.07
Net purchases of used autos	117.17	116.02	118.39	114.95	117.57	114.78	117.93	113.80
<b>Private fixed investment</b>	<b>131.60</b>	<b>127.88</b>	<b>137.38</b>	<b>134.41</b>	<b>138.07</b>	<b>131.48</b>	<b>127.85</b>	<b>114.10</b>
New motor vehicles	126.83	123.37	132.44	128.53	132.91	125.82	123.13	111.61
Autos	106.96	101.74	110.99	105.29	109.78	100.72	99.71	96.75
Trucks	145.85	144.04	152.96	150.72	155.00	149.76	145.49	125.93
Light trucks	149.20	155.65	159.04	153.56	163.55	158.47	160.33	140.24
Other	139.13	122.16	141.18	144.88	138.69	133.18	117.63	99.14
Net purchases of used autos	109.19	106.66	114.14	106.81	113.79	104.95	105.68	102.22
<b>Gross government investment</b>	<b>118.29</b>	<b>119.44</b>	<b>123.73</b>	<b>135.82</b>	<b>123.54</b>	<b>115.38</b>	<b>118.65</b>	<b>120.19</b>
Autos	99.01	95.52	108.11	108.30	86.04	93.99	123.35	78.70
New trucks	129.04	132.79	132.38	151.25	144.75	127.34	115.53	143.55
<b>Net exports</b>								
Exports	96.65	98.79	95.51	98.34	100.25	101.69	97.45	95.78
Autos	94.99	95.77	91.69	95.86	96.79	98.45	93.91	93.93
Trucks	99.94	104.58	102.74	103.14	106.83	107.87	104.17	99.43
Imports	142.99	157.84	148.85	149.50	153.68	153.82	162.17	161.69
Autos	142.71	162.97	149.45	149.62	154.15	157.77	168.05	171.89
Trucks	144.23	133.58	145.96	148.84	151.37	135.07	134.32	113.56
<b>Change in private inventories</b>								
<b>Autos</b>								
New								
Domestic								
Foreign								
Used								
<b>New trucks</b>								
Domestic								
Foreign								
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers	128.35	130.74	131.09	131.46	137.60	131.04	131.24	123.09
Private fixed investment in new autos and new light trucks	124.11	123.65	130.51	124.90	131.63	124.20	124.36	114.40
Domestic output of new autos <sup>2</sup>	100.70	100.15	101.90	100.85	105.06	101.48	101.99	92.08
Sales of imported new autos <sup>3</sup>	144.38	151.09	145.99	152.66	152.30	150.64	149.25	152.16

1. Except for exports and imports, consists of new trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

8. Supplemental Tables

Table 8.1.—Percent Change From Preceding Period in Selected Series  
(Percent)

	Seasonally adjusted at annual rates								Seasonally adjusted at annual rates											
	1999	2000	1999				2000				1999	2000	1999				2000			
			III	IV	I	II	III	IV	III	IV			I	II	III	IV				
<b>Gross domestic product:</b>																				
Current dollars	5.8	7.2	6.7	9.7	8.3	8.2	3.8	3.5												
Chain-type quantity index	4.2	5.0	5.7	8.3	4.8	5.6	2.2	1.4												
Chain-type price index	1.5	2.1	1.1	1.6	3.3	2.4	1.6	2.1												
Implicit price deflator	1.5	2.1	.9	1.3	3.3	2.4	1.6	2.1												
<b>Personal consumption expenditures:</b>																				
Current dollars	7.1	7.8	7.1	8.2	11.3	5.2	6.4	5.1												
Chain-type quantity index	5.3	5.3	5.0	5.9	7.6	3.1	4.5	2.9												
Chain-type price index	1.8	2.4	1.9	2.2	3.5	2.1	1.8	2.2												
Implicit price deflator	1.8	2.4	1.9	2.2	3.5	2.1	1.8	2.2												
<b>Durable goods:</b>																				
Current dollars	9.7	7.8	5.9	11.0	21.2	-5.7	5.2	-4.1												
Chain-type quantity index	12.4	9.6	8.0	13.0	23.6	-5.0	7.6	-3.4												
Chain-type price index	-2.4	-1.6	-1.9	-1.8	-2.0	-6	-2.3	-7												
Implicit price deflator	-2.4	-1.6	-1.9	-1.8	-2.0	-6	-2.3	-7												
<b>Nondurable goods:</b>																				
Current dollars	8.1	8.9	7.8	11.2	11.7	7.0	7.0	2.7												
Chain-type quantity index	5.6	5.0	4.9	7.4	6.0	3.6	4.7	8												
Chain-type price index	2.3	3.7	2.8	3.6	5.4	3.3	2.2	1.9												
Implicit price deflator	2.3	3.7	2.8	3.6	5.4	3.3	2.2	1.9												
<b>Services:</b>																				
Current dollars	6.2	7.3	6.9	6.2	9.2	6.7	6.3	8.3												
Chain-type quantity index	3.7	4.5	4.5	3.8	5.2	4.6	3.7	5.3												
Chain-type price index	2.4	2.6	2.3	2.3	3.7	2.0	2.5	2.9												
Implicit price deflator	2.4	2.6	2.3	2.3	3.7	2.0	2.5	2.9												
<b>Gross private domestic investment:</b>																				
Current dollars	6.5	11.2	13.4	16.5	7.6	24.0	3.7	-2.2												
Chain-type quantity index	6.6	10.3	15.0	17.9	5.1	21.7	1.8	-2.6												
Chain-type price index	-1	1.1	-6	0	2.3	1.8	1.8	.5												
Implicit price deflator	-1	.8	-1.4	-1.2	2.4	1.8	1.9	.4												
<b>Fixed investment:</b>																				
Current dollars	9.1	10.6	7.5	7.2	19.4	13.3	5.1	-1.2												
Chain-type quantity index	9.2	9.2	7.8	7.2	16.4	11.2	3.1	-1.7												
Chain-type price index	-1	1.2	-3	0	2.6	1.9	2.0	.5												
Implicit price deflator	-1	1.2	-3	0	2.6	1.9	2.0	.5												
<b>Nonresidential:</b>																				
Current dollars	8.6	13.1	10.1	8.6	23.1	16.4	9.6	-1.7												
Chain-type quantity index	10.1	12.5	11.8	9.5	21.0	14.6	7.7	-1.5												
Chain-type price index	-1.3	.5	-1.5	-8	1.8	1.6	1.8	-2												
Implicit price deflator	-1.3	.5	-1.6	-8	1.8	1.6	1.8	-2												
<b>Structures:</b>																				
Current dollars	.8	13.4	-3.5	13.7	28.1	8.3	20.4	14.4												
Chain-type quantity index	-1.4	9.1	-6.2	9.7	22.3	4.4	14.6	9.3												
Chain-type price index	2.3	3.9	2.9	3.6	4.7	3.7	5.0	4.6												
Implicit price deflator	2.3	4.0	2.9	3.6	4.7	3.7	5.0	4.6												
<b>Equipment and software:</b>																				
Current dollars	11.3	13.0	14.6	7.1	21.7	19.0	6.4	-6.3												
Chain-type quantity index	14.1	13.6	18.0	9.5	20.6	17.9	5.6	-4.7												
Chain-type price index	-2.5	-5	-2.9	-2.1	.9	1.0	.8	-1.7												
Implicit price deflator	-2.5	-5	-2.9	-2.1	.9	1.0	.8	-1.7												
<b>Residential:</b>																				
Current dollars	10.5	3.0	.2	3.2	8.6	3.9	-8.2	.6												
Chain-type quantity index	6.4	-5	-3.1	.5	3.2	1.3	-10.6	-2.5												
Chain-type price index	3.8	3.5	3.4	2.6	5.2	2.6	2.7	3.1												
Implicit price deflator	3.8	3.5	3.5	2.7	5.2	2.6	2.7	3.1												
<b>Exports of goods and services:</b>																				
Current dollars	2.5	11.0	11.4	13.2	8.4	16.5	14.6	-3.7												
Chain-type quantity index	2.9	9.2	10.2	10.3	6.3	14.3	13.9	-4.3												
Chain-type price index	-4	1.7	1.1	2.7	1.9	1.9	.7	.6												
Implicit price deflator	-4	1.6	1.1	2.7	1.9	1.9	.7	.6												
<b>Exports of goods:</b>																				
Current dollars	2.5	13.1	16.7	15.3	7.3	20.8	21.0	-5.6												
Chain-type quantity index	4.0	11.9	15.9	12.6	6.0	19.0	21.0	-6.0												
Chain-type price index	-1.4	1.1	.6	2.4	1.1	1.5	0	.4												
Implicit price deflator	-1.4	1.1	.6	2.4	1.1	1.5	0	.4												
<b>Exports of services:</b>																				
Current dollars	2.5	5.9	-3	8.2	11.2	6.5	-4	1.7												
Chain-type quantity index	.5	2.7	-2.5	4.6	6.9	3.5	-2.8	.5												
Chain-type price index	1.9	3.1	2.2	3.4	4.0	2.9	2.5	1.2												
Implicit price deflator	1.9	3.1	2.2	3.4	4.0	2.9	2.5	1.2												
<b>Imports of goods and services:</b>																				
Current dollars	11.3	18.1	23.8	16.6	18.3	18.8	21.4	.4												
Chain-type quantity index	10.7	13.7	16.9	10.7	12.0	18.6	17.0	.5												
Chain-type price index	.6	4.0	6.0	5.3	5.6	.2	3.8	-1												
Implicit price deflator	.6	3.9	5.9	5.3	5.6	.2	3.8	-1												
<b>Imports of goods:</b>																				
Current dollars	12.7	19.2	26.3	18.0	18.5	21.2	21.2	-2												
Chain-type quantity index	12.5	14.0	19.0	11.2	11.2	20.0	16.2	-4												
Chain-type price index	.2	5.2	7.4	6.8	7.3	1.2	4.2	.4												
Implicit price deflator	.2	5.2	7.4	6.8	7.3	1.2	4.2	.4												
<b>Imports of services:</b>																				
Current dollars	4.6	12.3	11.5	9.5	17.1	6.6	22.7	3.8												
Chain-type quantity index	1.7	11.7	6.3	8.2	16.6	10.6	22.3	5.8												
Chain-type price index	2.9	.6	4.9	1.1	.4	-3.6	.3	-1.9												
Implicit price deflator	2.9	.6	4.9	1.1	.4	-3.6	.3	-1.9												
<b>Government consumption expenditures and gross investment:</b>																				
Current dollars	6.1	6.7	8.1	11.8	5.2	7.6	1.5	5.5												
Chain-type quantity index	3.3	2.8	4.8	8.5	-1.1	4.8	-1.4	2.9												
Chain-type price index	2.6	3.8	3.1	3.0	6.4	2.7	2.9	2.5												
Implicit price deflator	2.6	3.8	3.1	3.0	6.4	2.7	2.9	2.5												
<b>Federal:</b>																				
Current dollars	5.2	4.7	8.9	15.7	-7.5	17.9	-6.6	6.0												
Chain-type quantity index	2.5	1.5	6.9	13.2	-14.2	17.2	-9.0	4.6												
Chain-type price index	2.6	3.1	1.9	2.2	7.7	.6	2.6	1.4												
Implicit price deflator	2.6	3.1	1.9	2.2	7.8	.6	2.6	1.4												
<b>National defense:</b>																				
Current dollars	4.5	3.3	14.5	15.2	-14.1	17.8	-7.0	11.7												
Chain-type quantity index	2.0	.2	12.3	12.6	-19.8	16.9	-9.7	10.2												
Chain-type price index	2.5	3.1	2.0	2.4	7.1	.8	2.9	1.4</												

**Table 8.2.—Contributions to Percent Change in Real Gross Domestic Product**

	Seasonally adjusted at annual rates							
	1999	2000	1999		2000			
			III	IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	4.2	5.0	5.7	8.3	4.8	5.6	2.2	1.4
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	3.52	3.57	3.43	4.08	5.03	2.14	2.99	1.92
Durable goods .....	.96	.77	.64	1.04	1.79	-.42	.61	-.28
Motor vehicles and parts .....	.35	.18	-.02	.27	.87	-.64	.25	-.45
Furniture and household equipment .....	.44	.40	.45	.52	.56	.18	.26	.17
Other .....	.17	.19	.20	.25	.37	.04	.10	0
Nondurable goods .....	1.10	1.00	.97	1.47	1.19	.74	.93	.16
Food .....	.39	.36	.41	.90	.28	.20	.11	.07
Clothing and shoes .....	.29	.27	.24	0	.63	.18	.30	-.03
Gasoline, fuel oil, and other energy goods .....	.05	-.02	-.02	.09	-.26	.08	.10	-.02
Other .....	.37	.40	.34	.48	.54	.27	.41	.15
Services .....	1.46	1.79	1.81	1.58	2.04	1.83	1.46	2.04
Housing .....	.25	.25	.25	.29	.23	.27	.22	.23
Household operation .....	.17	.18	.39	-.22	.23	.42	.02	.34
Electricity and gas .....	.01	.04	.23	-.32	.09	.27	-.11	.20
Other household operation .....	.16	.14	.16	.10	.14	.16	.12	.14
Transportation .....	.10	.10	.14	.11	.12	.11	.04	.06
Medical care .....	.26	.29	.36	.36	.22	.30	.24	.28
Recreation .....	.13	.20	.18	.10	.24	.23	.20	.28
Other .....	.55	.78	.49	.94	1.00	.50	.74	.84
<b>Gross private domestic investment</b> .....	1.15	1.82	2.50	3.04	.92	3.66	.33	-.49
<b>Fixed investment</b> .....	1.53	1.58	1.33	1.26	2.68	1.93	.55	-.30
Nonresidential .....	1.26	1.60	1.47	1.22	2.54	1.87	1.02	-.20
Structures .....	-.05	.28	-.19	.29	.63	.14	.44	.30
Equipment and software .....	1.30	1.32	1.66	.94	1.91	1.73	.58	-.50
Information processing equipment and software .....	1.03	1.13	1.20	.91	1.37	1.28	.84	.50
Computers and peripheral equipment .....	.39	.37	.43	.23	.34	.53	.41	.07
Software <sup>1</sup> .....	.40	.42	.48	.53	.39	.39	.40	.28
Other .....	.25	.34	.29	.15	.63	.37	.03	.16
Industrial equipment .....	.01	.18	.15	.17	.26	.22	.14	-.05
Transportation equipment .....	.27	-.03	.45	-.13	.06	.08	-.35	-.84
Other .....	-.01	.04	-.13	-.02	.23	.15	-.05	-.11
Residential .....	.27	-.02	-.13	.03	.14	.06	-.47	-.10
<b>Change in private inventories</b> .....	-.37	.24	1.17	1.78	-1.76	1.73	-.22	-.18
Farm .....	-.01	.05	-.14	.49	-.15	.10	-.05	-.01
Nonfarm .....	-.37	.19	1.32	1.29	-1.60	1.63	-.17	-.18
<b>Net exports of goods and services</b> .....	-1.03	-.87	-1.08	-.37	-.94	-1.00	-.90	-.56
<b>Exports</b> .....	.32	.98	1.05	1.09	.67	1.48	1.45	-.49
Goods .....	.30	.89	1.13	.94	.46	1.37	1.54	-.50
Services .....	.02	.09	-.08	.15	.21	.11	-.09	.01
<b>Imports</b> .....	-1.35	-1.85	-2.13	-1.45	-1.61	-2.48	-2.35	-.07
Goods .....	-1.32	-1.60	-1.99	-1.28	-1.28	-2.26	-1.90	.05
Services .....	-.04	-.24	-.13	-.17	-.33	-.22	-.44	-.13
<b>Government consumption expenditures and gross investment</b> .....	.59	.50	.84	1.50	-.18	.85	-.24	.50
<b>Federal</b> .....	.16	.09	.41	.79	-.93	.97	-.57	.27
National defense .....	.08	.01	.46	.48	-.86	.60	-.38	.37
Consumption expenditures .....	.04	-.02	.36	.46	-.82	.57	-.34	.12
Gross investment .....	.04	.03	.10	.03	-.04	.03	-.04	.24
Nondefense .....	.08	.08	-.05	.30	-.07	.37	-.18	-.10
Consumption expenditures .....	0	.05	.01	.10	.05	.25	-.15	-.17
Gross investment .....	.07	.04	-.06	.20	-.12	.12	-.03	.07
<b>State and local</b> .....	.43	.40	.43	.71	.75	-.12	.33	.24
Consumption expenditures .....	.26	.27	.31	.30	.29	.25	.26	.16
Gross investment .....	.17	.13	.12	.41	.46	-.37	.07	.08
<b>Addenda:</b>								
Goods .....	2.28	2.85	3.92	5.14	2.41	3.18	1.57	-1.00
Services .....	1.64	1.87	2.09	2.45	1.34	2.75	.67	2.15
Structures .....	.30	.29	-.31	.67	1.09	-.28	-.05	.22
Motor vehicle output .....	.34	-.06	.45	.31	.01	-.16	-.64	-.91
Final sales of computers <sup>2</sup> .....	.40	.45	.55	.25	.60	.50	.40	.03

1. Excludes software "embedded," or bundled, in computers and other equipment.  
 2. For some components of final sales of computers, includes computer parts.  
 NOTE.—The quantity indexes on which the estimates in this table are based are shown in tables 7.1, 7.2, 7.4, 7.6, 7.9, 7.11, and 7.17.

**Table 8.3.—Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

	Seasonally adjusted at annual rates							
	1999	2000	1999		2000			
			III	IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Personal consumption expenditures</b> .....	5.3	5.3	5.0	5.9	7.6	3.1	4.5	2.9
<b>Percentage points at annual rates:</b>								
<b>Durable goods</b> .....	1.45	1.14	.95	1.52	2.67	-.64	.91	-.41
Motor vehicles and parts .....	.53	.27	-.03	.39	1.29	-.95	.37	-.67
Furniture and household equipment .....	.66	.59	.67	.77	.83	.26	.39	.26
Other .....	.26	.28	.30	.36	.55	.06	.15	0
<b>Nondurable goods</b> .....	1.64	1.49	1.43	2.14	1.81	1.06	1.39	.25
Food .....	.59	.53	.61	1.32	.44	.29	.17	.10
Clothing and shoes .....	.43	.40	.35	0	.94	.27	.45	-.04
Gasoline, fuel oil, and other energy goods .....	.07	-.03	-.03	.12	-.38	.12	.15	-.03
Gasoline and oil .....	.05	-.03	-.05	.17	-.34	.07	.12	0
Fuel oil and coal .....	.02	0	.02	-.05	-.04	.05	.04	-.04
Other .....	.55	.59	.50	.70	.81	.39	.62	.22
<b>Services</b> .....	2.20	2.65	2.67	2.27	3.10	2.64	2.19	3.02
Housing .....	.38	.37	.37	.42	.36	.38	.33	.35
Household operation .....	.26	.26	.57	-.34	.35	.62	.03	.51
Electricity and gas .....	.02	.06	.34	-.48	.14	.39	-.16	.30
Other household operation .....	.24	.20	.23	.14	.21	.23	.19	.21
Transportation .....	.14	.15	.21	.16	.18	.16	.06	.08
Medical care .....	.39	.42	.53	.51	.34	.42	.36	.42
Recreation .....	.20	.30	.27	.15	.36	.33	.30	.42
Other .....	.83	1.15	.72	1.37	1.51	.73	1.11	1.25
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	.09	.03	.31	-.35	-.24	.51	-.01	.26
Personal consumption expenditures less food and energy .....	4.62	4.72	4.13	4.96	7.38	2.27	4.32	2.49

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.  
 NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.4. The estimates in this table differ from those in table 8.2 because this table shows contributions to real personal consumption expenditures, whereas table 8.2 shows contributions to real gross domestic product.

**Table 8.4.—Contributions to Percent Change in Real Private Fixed Investment by Type**

	1999		2000		Seasonally adjusted at annual rates			
	1999	2000	1999		2000			
			III	IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
Private fixed investment .....	9.2	9.2	7.8	7.2	16.4	11.2	3.1	-1.7
<b>Percentage points at annual rates:</b>								
<b>Nonresidential</b> .....	7.54	9.28	8.58	7.04	15.37	10.83	5.71	-1.12
<b>Structures</b> .....	-2.8	1.63	-1.09	1.66	3.80	.86	2.47	1.66
Nonresidential buildings, including								
farm .....	-.13	.96	-1.20	.53	3.26	.84	.83	.72
Utilities .....	-.04	.10	.11	.11	.26	-.50	.66	.39
Mining exploration, shafts, and wells .....	-.23	.55	.19	.92	.43	.63	.57	.35
Other structures .....	.04	.02	-.20	.10	-.15	-.12	.41	.21
<b>Equipment and software</b> .....	7.82	7.65	9.67	5.38	11.57	9.97	3.24	-2.78
Information processing equipment and software .....	6.21	6.55	6.95	5.26	8.15	7.37	4.68	2.82
Computers and peripheral equipment <sup>1</sup> .....	2.33	2.16	2.50	1.35	2.02	3.01	2.28	.38
Software <sup>2</sup> .....	2.40	2.45	2.77	3.04	2.38	2.24	2.21	1.56
Other .....	1.49	1.95	1.68	.87	3.75	2.12	.18	.87
Industrial equipment .....	.06	1.03	.86	1.00	1.59	1.26	.78	-.30
Transportation equipment .....	1.62	-.16	2.60	-.78	.45	.49	-1.94	-4.68
Other .....	-.07	.23	-.73	-.10	1.38	.85	-.27	-.62
<b>Residential</b> .....	1.62	-.06	-.74	.18	1.00	.41	-2.61	-.56
<b>Structures</b> .....	1.57	-.10	-.78	.14	.91	.40	-2.62	-.59
Single family .....	.86	-.17	-.77	.90	2.02	-.54	-2.20	-.37
Multifamily .....	.12	0	.06	-.08	.25	-.04	-.50	.38
Other structures .....	.60	-.27	-.07	-.68	-1.35	.97	.08	-.60
<b>Equipment</b> .....	.05	.04	.04	.04	.09	.01	.01	.03

1. Includes new computers and peripheral equipment only.  
2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.6. The estimates in this table differ from those in table 8.2 because this table shows contributions to real private fixed investment, whereas table 8.2 shows contributions to real gross domestic product.

**Table 8.5.—Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product**

	1999		2000		Seasonally adjusted at annual rates			
	1999	2000	1999	2000	I	II	III	IV
<b>Percent change at annual rate:</b>								
Exports of goods and services .....	2.9	9.2	10.2	10.3	6.3	14.3	13.9	-4.3
<b>Percentage points at annual rates:</b>								
<b>Exports of goods<sup>1</sup></b> .....	2.78	8.38	10.82	8.84	4.31	13.13	14.47	-4.41
Foods, feeds, and beverages .....	.13	.34	1.38	-.41	.29	-.12	1.71	-1.21
Industrial supplies and materials .....	.12	1.60	.95	2.80	.54	1.47	3.03	1.18
Capital goods, except automotive .....	1.72	4.81	6.98	2.95	1.04	11.95	7.12	-2.04
Automotive vehicles, engines, and parts .....	.22	.34	.93	-.04	1.03	-.11	.28	-1.03
Consumer goods, except automotive .....	.18	.79	.51	1.11	1.37	.52	1.19	-1.03
Other .....	.40	.50	.07	2.44	.04	-.58	1.14	-.29
<b>Exports of services<sup>1</sup></b> .....	.15	.81	-.64	1.43	1.99	1.21	-.62	.15
<b>Percent change at annual rate:</b>								
Imports of goods and services .....	10.7	13.7	16.9	10.7	12.0	18.6	17.0	.5
<b>Percentage points at annual rates:</b>								
<b>Imports of goods<sup>1</sup></b> .....	10.39	11.86	15.77	9.42	9.52	16.85	13.86	-.34
Foods, feeds, and beverages .....	.34	.26	.40	.10	-.01	.43	.61	.08
Industrial supplies and materials, except petroleum and products .....	.60	.70	1.48	1.69	.64	-.23	1.42	-1.57
Petroleum and products .....	0	.47	-.29	-2.41	1.95	2.54	-.34	-1.07
Capital goods, except automotive .....	3.58	4.98	5.14	4.13	3.33	7.77	6.02	1.14
Automotive vehicles, engines, and parts .....	2.60	1.29	4.02	.37	1.57	.58	2.03	-1.42
Consumer goods, except automotive .....	2.19	3.04	3.70	2.94	2.60	5.13	1.28	1.91
Other .....	1.08	1.12	1.32	2.60	-.55	.62	2.83	.59
<b>Imports of services<sup>1</sup></b> .....	.29	1.79	1.13	1.30	2.45	1.71	3.19	.84

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.10. The estimates in this table differ from those in table 8.2 because this table shows contributions to real exports and to real imports, whereas table 8.2 shows contributions to real gross domestic product. Because imports are subtracted in the calculation of gross domestic product, the contributions of components of real imports have opposite signs in this table and in table 8.2.

**Table 8.6.—Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Type**

	1999		2000		Seasonally adjusted at annual rates			
	1999	2000	1999		2000			
			III	IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
Government consumption expenditures and gross investment <sup>1</sup> .....	3.3	2.8	4.8	8.5	-1.1	4.8	-1.4	2.9
<b>Percentage points at annual rates:</b>								
<b>Federal</b> .....	.88	.53	2.35	4.47	-5.27	5.51	-3.24	1.54
<b>National defense</b> .....	.45	.05	2.62	2.75	-4.86	3.42	-2.20	2.11
Consumption expenditures .....	.20	-.12	2.04	2.61	-4.65	3.25	-1.97	.71
Durable goods <sup>2</sup> .....	.07	-.02	.36	-.44	0	-.05	-.09	.13
Nondurable goods .....	.05	.02	.44	-.46	.36	-.04	-.24	-.28
Services .....	.08	-.11	1.24	3.51	-5.02	3.34	-1.63	.85
Compensation of general government employees, except own-account investment <sup>3</sup> .....	-.23	-.06	.09	-.24	-.13	.04	.22	-.14
Consumption of general government fixed capital <sup>4</sup> .....	.02	.05	.03	.05	.05	.06	.06	.08
Other services .....	.29	-.10	1.12	3.69	-4.94	3.24	-1.91	.91
Gross investment .....	.25	.17	.58	.15	-.21	.17	-.23	1.40
Structures .....	-.02	-.05	-.04	-.01	-.13	-.06	0	0
Equipment and software .....	.27	.23	.61	.16	-.07	.23	-.23	1.40
<b>Nondefense</b> .....	.43	.48	-.26	1.72	-.41	2.09	-1.04	-.57
Consumption expenditures .....	.02	.26	.06	.59	.29	1.41	-.88	-.95
Durable goods <sup>2</sup> .....	.10	0	-.03	.01	.02	0	-.05	.02
Nondurable goods .....	.01	-.04	-.04	.30	-.14	-.06	.12	-.90
Services .....	-.09	.30	.13	.28	.41	1.47	-.96	-.07
Compensation of general government employees, except own-account investment <sup>3</sup> .....	.04	.19	-.21	.27	.43	1.11	-.91	-.21
Consumption of general government fixed capital <sup>4</sup> .....	.18	.20	.20	.20	.21	.20	.20	.19
Other services .....	-.31	-.09	.15	-.19	-.23	.15	-.25	-.05
Gross investment .....	.41	.22	-.33	1.13	-.70	.68	-.16	.38
Structures .....	-.03	-.03	.02	.21	-.18	-.09	-.06	.14
Equipment and software .....	.43	.25	-.35	.92	-.52	.77	-.10	.24
<b>State and local</b> .....	2.46	2.27	2.43	4.04	4.17	-.69	1.87	1.37
Consumption expenditures .....	1.50	1.51	1.75	1.72	1.60	1.40	1.49	.94
Durable goods <sup>2</sup> .....	.06	.06	.05	.08	.06	.06	.06	.06
Nondurable goods .....	.29	.31	.32	.34	.29	.31	.30	.31
Services .....	1.14	1.14	1.38	1.30	1.25	1.04	1.13	.56
Compensation of general government employees, except own-account investment <sup>3</sup> .....	.55	.56	.67	.52	.77	.52	.66	-.02
Consumption of general government fixed capital <sup>4</sup> .....	.32	.36	.34	.36	.35	.37	.38	.40
Other services .....	.28	.23	.37	.43	.13	.15	.09	.19
Gross investment .....	.96	.76	.68	2.31	2.57	-2.09	.38	.44
Structures .....	.53	.31	.17	1.84	2.18	-2.56	-.07	.03
Equipment and software .....	.43	.45	.51	.47	.40	.48	.44	.41

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.11. The estimates in this table differ from those in table 8.2 because this table shows contributions to real government consumption expenditures and gross investment, whereas table 8.2 shows contributions to real gross domestic product.

Table 8.7.—Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Current dollars:</b>								
Gross domestic product .....	34,063	36,183	34,176	34,892	35,528	36,158	36,410	36,633
Gross national product .....	34,023	36,183	34,127	34,843	35,500	36,128	36,377	36,633
Personal income .....	28,534	30,069	28,643	29,098	29,529	29,965	30,279	30,500
Disposable personal income .....	24,314	25,378	24,384	24,728	25,014	25,322	25,535	25,640
Personal consumption expenditures .....	22,962	24,539	23,123	23,528	24,122	24,381	24,701	24,949
Durable goods .....	2,789	2,979	2,807	2,875	3,010	2,961	2,991	2,953
Nondurable goods .....	6,760	7,296	6,805	6,972	7,154	7,262	7,367	7,399
Services .....	13,414	14,264	13,511	13,681	13,958	14,158	14,342	14,596
<b>Chained (1996) dollars:</b>								
Gross domestic product .....	32,512	33,840	32,584	33,156	33,485	33,880	33,980	34,016
Gross national product .....	32,485	33,840	32,546	33,123	33,470	33,861	33,956	34,016
Disposable personal income .....	23,191	23,636	23,203	23,404	23,472	23,639	23,732	23,703
Personal consumption expenditures .....	21,901	22,854	22,003	22,268	22,635	22,761	22,956	23,064
Durable goods .....	2,996	3,253	3,023	3,109	3,272	3,224	3,275	3,240
Nondurable goods .....	6,518	6,785	6,535	6,636	6,720	6,766	6,828	6,825
Services .....	12,421	12,870	12,480	12,567	12,703	12,822	12,908	13,044
Population (mid-period, thousands) .....	272,996	275,423	273,315	273,980	274,508	275,059	275,735	276,388

Table 8.8B.—Motor Vehicle Output

[Billions of dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Motor vehicle output</b> .....	<b>346.6</b>	<b>341.8</b>	<b>352.6</b>	<b>357.8</b>	<b>355.9</b>	<b>355.5</b>	<b>339.6</b>	<b>316.3</b>
Auto output .....	126.1	117.2	125.4	128.8	127.2	120.6	117.4	103.8
Truck output <sup>1</sup> .....	220.5	224.6	227.2	229.1	228.7	234.9	222.2	212.6
<b>Final sales of domestic product</b> .....	<b>336.3</b>	<b>333.6</b>	<b>340.3</b>	<b>342.0</b>	<b>358.1</b>	<b>339.2</b>	<b>332.4</b>	<b>304.8</b>
<b>Personal consumption expenditures</b> .....								
New motor vehicles .....	254.2	267.8	256.4	260.7	276.2	265.2	269.8	260.0
Autos .....	195.4	208.1	196.2	201.8	216.9	206.5	209.1	199.9
Light trucks .....	97.3	101.8	96.7	101.8	107.0	103.9	100.0	96.4
Net purchases of used autos .....	98.1	106.3	99.5	100.0	109.8	102.5	109.1	103.5
Private fixed investment .....	159.9	154.9	166.3	161.9	166.7	159.4	155.5	138.1
New motor vehicles .....	195.5	190.5	204.0	197.5	204.1	194.2	190.7	172.9
Autos .....	79.7	75.8	82.6	78.4	81.5	75.2	74.5	72.1
Trucks .....	115.8	114.7	121.4	119.1	122.5	119.0	116.3	100.8
Light trucks .....	76.7	80.3	81.7	78.7	83.7	81.7	83.2	72.7
Other .....	39.0	34.3	39.7	40.5	38.8	37.3	33.1	28.1
Net purchases of used autos .....	-35.6	-35.6	-37.6	-35.7	-37.4	-34.9	-35.2	-34.9
Gross government investment .....	13.0	13.1	13.5	14.9	13.5	12.7	13.1	13.3
Autos .....	3.9	3.8	4.3	4.4	3.4	3.8	5.0	3.2
New trucks .....	9.0	9.3	9.2	10.5	10.1	8.9	8.1	10.1
Net exports .....	-90.8	-102.2	-96.0	-95.5	-98.3	-98.1	-106.0	-106.5
Exports .....	26.0	27.0	25.6	26.6	27.3	27.8	26.7	26.2
Autos .....	16.5	16.8	15.8	16.7	17.0	17.3	16.5	16.5
Trucks .....	9.5	10.2	9.8	9.9	10.3	10.5	10.1	9.7
Imports .....	116.7	129.2	121.6	122.1	125.6	125.8	132.7	132.7
Autos .....	96.3	110.1	100.9	101.0	104.0	106.5	113.4	116.3
Trucks .....	20.4	19.2	20.7	21.2	21.6	19.3	19.3	16.4
<b>Change in private inventories</b> .....	<b>10.3</b>	<b>8.2</b>	<b>12.3</b>	<b>15.9</b>	<b>-2.1</b>	<b>16.3</b>	<b>7.2</b>	<b>11.5</b>
Autos .....	1.8	4.8	4.3	5.2	.3	3.0	9.3	6.7
New .....	1.6	4.0	3.0	4.1	-1.5	2.2	9.4	5.8
Domestic .....	.3	3.4	2.4	1.5	-3.4	3.4	8.2	5.3
Foreign .....	1.3	.6	.7	2.6	1.9	-1.2	1.2	.5
Used .....	.2	.9	1.3	1.1	1.8	.8	-1	.9
New trucks .....	8.5	3.4	8.0	10.7	-2.4	13.3	-2.1	4.8
Domestic .....	8.1	2.5	8.9	8.6	-2.3	11.6	-7	1.4
Foreign .....	.5	.9	-.9	2.1	-2	1.7	-1.5	3.4
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	427.0	435.9	436.3	437.5	456.4	437.3	438.4	411.3
Private fixed investment in new autos and new light trucks .....	156.4	156.2	164.3	157.0	165.3	156.9	157.6	144.8
Domestic output of new autos <sup>2</sup> .....	116.8	116.3	119.7	117.1	121.3	118.3	118.8	106.8
Sales of imported new autos <sup>3</sup> .....	78.7	82.4	79.5	83.1	82.7	82.3	81.5	82.9

1. Except for exports and imports, consists of new trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 8.9B.—Real Motor Vehicle Output

[Billions of chained (1996) dollars]

	1999	2000	Seasonally adjusted at annual rates					
			1999		2000			
			III	IV	I	II	III	IV
<b>Motor vehicle output</b> .....	<b>348.2</b>	<b>342.4</b>	<b>352.0</b>	<b>359.0</b>	<b>359.3</b>	<b>355.2</b>	<b>339.1</b>	<b>316.1</b>
Auto output .....	129.1	119.1	126.1	131.2	131.0	122.0	118.6	105.0
Truck output <sup>1</sup> .....	218.7	222.7	225.3	227.4	227.8	232.5	219.9	210.5
<b>Final sales of domestic product</b> .....	<b>338.6</b>	<b>335.0</b>	<b>342.6</b>	<b>344.1</b>	<b>361.7</b>	<b>340.0</b>	<b>332.7</b>	<b>305.4</b>
<b>Personal consumption expenditures</b> .....								
New motor vehicles .....	255.9	268.2	257.4	260.9	278.3	265.3	270.0	259.3
Autos .....	195.4	208.3	196.3	201.6	217.6	206.0	209.1	200.5
Light trucks .....	98.8	103.4	98.3	103.4	109.0	105.3	101.3	97.9
Net purchases of used autos .....	96.5	104.8	97.9	98.1	108.4	100.6	107.6	102.5
Private fixed investment .....	159.0	154.5	166.0	162.4	166.8	158.8	154.4	137.8
New motor vehicles .....	196.8	191.4	205.5	199.4	206.2	195.2	191.1	173.2
Autos .....	80.9	77.0	84.0	79.7	83.1	76.2	75.4	73.2
Trucks .....	116.0	114.5	121.6	119.8	123.2	119.1	115.7	100.1
Light trucks .....	78.0	81.4	83.2	80.3	85.5	82.9	83.8	73.3
Other .....	37.9	33.2	38.4	39.4	37.7	36.2	32.0	27.0
Net purchases of used autos .....	-37.5	-36.7	-39.2	-36.7	-39.1	-36.1	-36.3	-35.1
Gross government investment .....	12.8	12.9	13.4	14.7	13.4	12.5	12.9	13.0
Autos .....	3.8	3.7	4.1	4.1	3.3	3.6	4.7	3.0
New trucks .....	9.0	9.3	9.3	10.6	10.1	8.9	8.1	10.1
Net exports .....	-88.6	-99.9	-93.6	-93.4	-96.2	-95.9	-103.7	-103.7
Exports .....	25.1	25.7	24.8	25.5	26.0	26.4	25.3	24.9
Autos .....	16.1	16.2	15.6	16.3	16.4	16.7	15.9	15.9
Trucks .....	9.0	9.4	9.3	9.3	9.6	9.7	9.4	9.0
Imports .....	113.7	125.5	118.4	118.9	122.2	122.3	129.0	128.6
Autos .....	94.0	107.3	98.4	98.5	101.5	103.9	110.7	113.2
Trucks .....	19.7	18.3	20.0	20.4	20.7	18.5	18.4	15.5
<b>Change in private inventories</b> .....	<b>9.4</b>	<b>7.4</b>	<b>9.1</b>	<b>14.4</b>	<b>-2.0</b>	<b>14.7</b>	<b>6.4</b>	<b>10.4</b>
Autos .....	1.4	4.5	1.8	4.7	.4	2.3	8.9	6.4
New .....	1.2	3.6	.4	3.6	-1.5	1.5	8.9	5.5
Domestic .....	0	3.1	-.3	.9	-3.3	2.7	7.8	5.1
Foreign .....	1.2	.5	.7	2.6	1.8	-1.2	1.1	.4
Used .....	.2	.9	1.3	1.1	1.9	.8	-1	.9
New trucks .....	7.3	2.8	6.8	9.1	-2.1	11.2	-1.8	3.9
Domestic .....	6.9	2.1	7.5	7.2	-2.0	9.7	-5	1.1
Foreign .....	.5	.8	-.9	2.0	-2	1.6	-1.3	3.1
Residual .....	.3	-.8	.3	.5	-1.2	1.0	-1.4	-1.1
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	427.7	435.7	436.8	438.0	458.5	436.6	437.3	410.1
Private fixed investment in new autos and new light trucks .....	158.8	158.2	167.0	159.8	168.4	158.9	159.1	146.4
Domestic output of new autos <sup>2</sup> .....	117.5	116.9	118.9	117.7	122.6	118.4	119.0	107.5
Sales of imported new autos <sup>3</sup> .....	79.9	83.6	80.8	84.5	84.3	83.4	82.6	84.2

1. Except for exports and imports, consists of new trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.  
 NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.  
 Chain-type quantity indexes for the series in this table are shown in table 7.18B.

**B. Other NIPA and NIPA-Related Tables**

*Monthly Estimates*

Tables B.1 and B.2 include the most recent estimates of personal income and its components; these estimates were released on February 1, 2001 and include "preliminary" estimates for December 2000 and "revised" estimates for October and November 2000.

**Table B.1.—Personal Income**

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	1999	2000	1999		2000											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct. <sup>r</sup>	Nov. <sup>r</sup>	Dec. <sup>r</sup>
<b>Personal income</b> .....	<b>7,789.6</b>	<b>8,281.7</b>	<b>7,977.0</b>	<b>7,994.3</b>	<b>8,056.4</b>	<b>8,099.6</b>	<b>8,161.6</b>	<b>8,209.3</b>	<b>8,237.6</b>	<b>8,279.5</b>	<b>8,300.0</b>	<b>8,326.5</b>	<b>8,420.6</b>	<b>8,405.7</b>	<b>8,423.5</b>	<b>8,460.1</b>
Wage and salary disbursements .....	4,470.0	4,769.7	4,572.6	4,602.7	4,637.4	4,657.8	4,685.9	4,726.9	4,730.0	4,763.5	4,789.1	4,797.8	4,827.8	4,859.0	4,875.6	4,885.9
Private industries .....	3,745.6	4,008.7	3,838.2	3,865.9	3,890.6	3,908.5	3,932.3	3,969.9	3,966.6	4,003.4	4,025.3	4,032.5	4,060.8	4,091.3	4,108.0	4,115.1
Goods-producing industries .....	1,089.2	1,153.2	1,109.6	1,113.2	1,125.9	1,128.8	1,138.0	1,148.3	1,142.2	1,150.7	1,162.2	1,158.8	1,163.2	1,173.4	1,177.3	1,169.1
Manufacturing .....	782.4	816.0	793.4	794.3	800.7	802.9	804.8	813.2	809.4	816.7	824.0	819.7	820.3	827.8	829.4	822.9
Distributive industries .....	1,020.3	1,107.1	1,046.5	1,060.1	1,065.9	1,070.7	1,076.2	1,091.5	1,090.2	1,105.5	1,112.1	1,113.2	1,129.0	1,136.5	1,144.3	1,149.6
Service industries .....	1,636.0	1,748.5	1,682.1	1,692.6	1,698.8	1,708.9	1,718.0	1,730.2	1,734.2	1,747.2	1,751.0	1,760.5	1,768.6	1,781.4	1,786.4	1,796.3
Government .....	724.4	761.0	734.4	736.9	746.9	749.2	753.6	757.0	763.4	760.1	763.8	765.3	767.0	767.7	767.6	770.9
Other labor income .....	501.0	524.0	507.4	509.0	511.8	514.1	516.2	518.4	520.5	522.5	525.1	527.6	530.0	532.0	533.9	536.3
Proprietors' income with IVA and CCA <sup>d</sup> .....	663.5	710.5	698.8	681.2	685.1	690.0	706.6	707.0	704.7	716.9	706.0	712.3	756.0	712.2	711.6	717.7
Farm .....	25.3	22.6	39.6	15.8	17.3	18.4	21.7	23.1	17.5	23.7	17.5	14.7	62.9	16.9	15.5	21.7
Nonfarm .....	638.2	687.9	659.1	665.5	667.9	671.7	684.9	683.9	687.1	693.2	688.5	697.7	693.1	695.3	696.1	696.0
Rental income of persons with CCA <sup>d</sup> .....	143.4	140.4	148.0	144.1	144.4	145.3	147.0	144.3	140.0	138.1	136.0	134.5	144.0	135.3	136.3	139.1
Personal dividend income .....	370.3	396.6	380.2	382.4	384.7	387.0	388.9	390.6	392.4	394.8	397.2	399.6	402.2	404.7	407.1	409.8
Personal interest income .....	963.7	1,033.7	989.5	993.1	1,002.1	1,011.4	1,021.2	1,026.1	1,030.9	1,036.8	1,040.0	1,042.4	1,046.1	1,047.9	1,049.1	1,050.6
Transfer payments to persons .....	1,016.2	1,067.5	1,026.0	1,029.2	1,042.5	1,047.3	1,050.9	1,053.8	1,077.3	1,067.3	1,068.7	1,074.9	1,079.1	1,081.5	1,077.7	1,089.0
Old-age, survivors, disability, and health insurance benefits .....	588.0	622.3	591.3	593.9	605.0	607.7	611.1	613.4	634.4	625.0	623.5	627.2	630.9	629.0	626.4	634.5
Government unemployment insurance benefits .....	20.3	20.0	20.3	19.6	20.2	20.5	19.7	19.4	19.3	19.4	19.8	20.0	20.1	20.3	20.5	20.6
Other .....	407.9	425.2	414.4	415.7	417.3	419.1	420.1	420.9	423.5	422.9	425.4	427.8	428.1	432.3	430.8	434.0
Less: Personal contributions for social insurance .....	338.5	360.7	345.5	347.5	351.8	353.2	355.2	357.9	358.2	360.4	362.1	362.6	364.6	366.7	367.8	368.5

<sup>r</sup> Preliminary.  
<sup>r</sup> Revised.  
 CCA<sup>d</sup> Capital consumption adjustment.

IVA Inventory valuation adjustment.  
 Source: U.S. Department of Commerce, Bureau of Economic Analysis.

**Table B.2.—The Disposition of Personal Income**

[Monthly estimates seasonally adjusted at annual rates]

	1999	2000	1999		2000											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct. <sup>r</sup>	Nov. <sup>r</sup>	Dec. <sup>r</sup>
Billions of dollars, unless otherwise indicated																
<b>Personal income</b> .....	<b>7,789.6</b>	<b>8,281.7</b>	<b>7,977.0</b>	<b>7,994.3</b>	<b>8,056.4</b>	<b>8,099.6</b>	<b>8,161.6</b>	<b>8,209.3</b>	<b>8,237.6</b>	<b>8,279.5</b>	<b>8,300.0</b>	<b>8,326.5</b>	<b>8,420.6</b>	<b>8,405.7</b>	<b>8,423.5</b>	<b>8,460.1</b>
Less: Personal tax and nontax payments .....	1,152.0	1,291.9	1,195.4	1,210.9	1,225.7	1,241.1	1,251.2	1,269.6	1,274.1	1,287.9	1,293.6	1,308.7	1,322.0	1,334.3	1,343.5	1,351.4
<b>Equals: Disposable personal income</b> .....	<b>6,637.7</b>	<b>6,989.8</b>	<b>6,781.6</b>	<b>6,783.4</b>	<b>6,830.6</b>	<b>6,858.5</b>	<b>6,910.4</b>	<b>6,939.7</b>	<b>6,963.5</b>	<b>6,991.5</b>	<b>7,006.4</b>	<b>7,017.8</b>	<b>7,098.6</b>	<b>7,071.5</b>	<b>7,079.9</b>	<b>7,108.7</b>
Less: Personal outlays .....	6,490.1	6,999.8	6,660.9	6,735.7	6,791.7	6,868.7	6,906.2	6,920.2	6,939.9	6,972.9	7,017.3	7,045.5	7,101.3	7,121.7	7,145.5	7,166.0
Personal consumption expenditures .....	6,268.7	6,758.6	6,433.2	6,506.3	6,558.9	6,635.0	6,671.3	6,683.7	6,702.1	6,733.1	6,775.2	6,801.2	6,856.2	6,875.4	6,896.4	6,915.8
Durable goods .....	761.3	820.4	786.9	797.6	820.2	834.2	824.3	819.2	812.2	811.5	817.3	821.1	835.8	826.2	819.0	803.5
Nondurable goods .....	1,845.5	2,009.5	1,899.3	1,940.2	1,937.1	1,965.4	1,989.2	1,989.2	1,994.6	2,009.1	2,023.9	2,025.7	2,044.8	2,047.2	2,044.4	2,043.7
Services .....	3,661.9	3,928.7	3,747.0	3,768.4	3,801.6	3,835.4	3,857.7	3,875.3	3,895.3	3,912.5	3,934.0	3,954.3	3,975.6	4,001.0	4,030.4	4,068.6
Interest paid by persons .....	194.8	212.1	200.2	201.8	204.3	205.2	206.4	208.1	209.5	211.4	212.7	214.8	215.6	217.5	219.4	220.5
Personal transfer payments to the rest of the world (net) .....	26.6	29.0	27.6	27.6	28.5	28.5	28.5	28.3	28.3	28.3	29.5	29.5	29.5	29.7	29.7	29.7
<b>Equals: Personal saving</b> .....	<b>147.6</b>	<b>-10.0</b>	<b>120.7</b>	<b>47.7</b>	<b>38.9</b>	<b>-10.3</b>	<b>4.2</b>	<b>19.5</b>	<b>23.6</b>	<b>18.7</b>	<b>-10.9</b>	<b>-27.7</b>	<b>-2.7</b>	<b>-50.3</b>	<b>-65.5</b>	<b>-57.3</b>
<b>Addenda:</b>																
Disposable personal income:																
Billions of chained (1996) dollars <sup>1</sup> .....	6,331.0	6,510.0	6,420.7	6,412.0	6,438.7	6,434.9	6,455.9	6,483.2	6,507.4	6,515.6	6,513.2	6,531.9	6,585.9	6,550.3	6,544.3	6,559.2
Per capita:																
Current dollars .....	24,314	25,378	24,752	24,741	24,898	24,985	25,159	25,248	25,317	25,399	25,432	25,451	25,722	25,604	25,616	25,702
Chained (1996) dollars .....	23,191	23,636	23,435	23,387	23,469	23,442	23,504	23,587	23,658	23,670	23,642	23,689	23,864	23,717	23,678	23,715
Population (thousands) .....	272,996	275,423	273,984	274,174	274,347	274,503	274,674	274,859	275,054	275,264	275,496	275,738	275,970	276,191	276,389	276,585
Personal consumption expenditures:																
Billions of chained (1996) dollars .....	5,978.8	6,294.6	6,090.8	6,150.0	6,182.6	6,225.2	6,232.5	6,244.0	6,263.1	6,274.8	6,298.3	6,330.3	6,360.9	6,367.9	6,374.6	6,381.2
Durable goods .....	817.8	895.9	850.6	864.8	890.4	907.3	896.9	891.5	883.0	885.5	892.8	900.2	916.5	906.9	898.1	881.4
Nondurable goods .....	1,779.4	1,868.7	1,810.9	1,841.7	1,836.6	1,847.6	1,850.1	1,853.6	1,863.8	1,866.0	1,877.0	1,885.4	1,885.4	1,889.1	1,884.2	1,885.6
Services .....	3,390.8	3,544.6	3,441.2	3,456.8	3,471.7	3,488.3	3,501.5	3,513.9	3,529.6	3,536.7	3,542.7	3,559.4	3,575.8	3,586.7	3,605.2	3,623.9
Implicit price deflator, 1996=100 .....	104.85	107.37	105.62	105.79	106.09	106.58	107.04	107.04	107.01	107.30	107.57	107.44	107.79	107.96	108.19	108.38
Personal saving as percentage of disposable personal income <sup>2</sup> .....	2.2	-0.1	1.8	0.7	0.6	-0.1	0.1	0.3	0.3	0.3	-0.2	-0.4	0	-0.7	-0.9	-0.8
Percent change from preceding period, monthly changes at monthly rates																
<b>Personal income, current dollars</b> .....	<b>5.4</b>	<b>6.3</b>	<b>0.4</b>	<b>0.2</b>	<b>0.8</b>	<b>0.5</b>	<b>0.8</b>	<b>0.6</b>	<b>0.3</b>	<b>0.5</b>	<b>0.2</b>	<b>0.3</b>	<b>1.1</b>	<b>-0.2</b>	<b>0.2</b>	<b>0.4</b>
Disposable personal income:																
Current dollars .....	5.0	5.3	0.3	0	0.7	0.4	0.8	0.4	0.3	0.4	0.2	0.2	1.2	-0.4	0.1	0.4
Chained (1996) dollars .....	3.2	2.8	0.3	-0.1	0.4	-0.1	0.3	0.4	0.4	0.1	0	0.3	0.8	-0.5	-0.1	0.2
Personal consumption expenditures:																
Current dollars .....	7.1	7.8	0.5	1.1	0.8	1.2	0.5	0.2	0.3	0.5	0.6	0.4	0.8	0.3	0.3	0.3
Chained (1996) dollars .....	5.3	5.3	0.5	1.0	0.5	0.7	0.1	0.2	0.3	0.2	0.4	0.5	0.5	0.1	0.1	0.1

<sup>r</sup> Preliminary.  
<sup>r</sup> Revised.  
 1. Disposable personal income in chained (1996) dollars equals the current-dollar figure divided by the implicit price deflator for personal consumption expenditures.

2. Monthly estimates equal personal saving for the month as a percentage of disposable personal income for that month.  
 Source: U.S. Department of Commerce, Bureau of Economic Analysis.







**Table B.5.—Private Fixed Investment in Structures by Type**

	Billions of dollars			Billions of chained (1996) dollars		
	1997	1998	1999	1997	1998	1999
<b>Private fixed investment in structures</b> .....	<b>576.1</b>	<b>640.4</b>	<b>680.5</b>	<b>557.2</b>	<b>600.7</b>	<b>618.4</b>
<b>Nonresidential</b> .....	<b>255.8</b>	<b>283.2</b>	<b>285.6</b>	<b>245.4</b>	<b>263.0</b>	<b>259.2</b>
New .....	254.3	282.4	284.7	243.9	262.1	258.3
Nonresidential buildings, excluding farm .....	178.9	198.0	204.0	173.3	185.1	183.4
Industrial .....	33.1	36.5	31.5	32.1	34.1	28.3
Commercial .....	89.7	100.7	109.1	86.9	94.1	98.1
Office buildings <sup>1</sup> .....	39.9	49.1	54.2	38.7	45.9	48.7
Other <sup>2</sup> .....	49.8	51.6	54.9	48.2	48.2	49.4
Religious .....	5.6	6.4	7.3	5.4	6.0	6.6
Educational .....	9.8	10.9	10.6	9.5	10.2	9.5
Hospital and institutional .....	15.1	15.4	15.2	14.6	14.4	13.6
Other <sup>3</sup> .....	25.5	28.2	30.4	24.7	26.3	27.3
Utilities .....	36.1	44.5	45.0	35.3	43.0	43.5
Railroads .....	4.9	5.7	4.9	4.8	5.5	5.0
Telecommunications .....	12.3	13.2	15.1	12.0	12.9	15.0
Electric light and power .....	11.4	12.5	14.2	11.2	12.0	13.5
Gas .....	6.5	11.8	9.3	6.3	11.4	8.7
Petroleum pipelines .....	1.0	1.3	1.5	.9	1.2	1.4
Farm .....	3.8	4.3	4.5	3.7	4.0	4.0
Mining exploration, shafts, and wells .....	30.1	29.3	24.3	26.2	24.4	21.5
Petroleum and natural gas .....	28.4	28.0	22.8	24.5	23.2	20.2
Other .....	1.7	1.3	1.5	1.6	1.2	1.3
Other <sup>4</sup> .....	5.5	6.2	6.9	5.3	5.9	6.4
Brokers' commissions on sale of structures .....	2.0	2.3	2.4	2.0	2.2	2.3
Net purchases of used structures .....	-5	-1.5	-1.5	-5	-1.4	-1.3
<b>Residential</b> .....	<b>320.4</b>	<b>357.1</b>	<b>394.9</b>	<b>311.8</b>	<b>337.7</b>	<b>359.2</b>
New .....	281.2	311.0	342.9	272.9	293.0	310.4
New housing units .....	199.6	225.5	248.6	193.7	212.2	224.2
Permanent site .....	186.1	210.4	234.4	180.5	197.5	210.7
Single-family structures .....	163.2	185.8	207.2	158.6	175.9	187.6
Multifamily structures .....	22.9	24.6	27.3	21.9	21.7	23.2
Manufactured homes .....	13.5	15.2	14.2	13.3	14.7	13.4
Improvements .....	80.8	84.5	93.0	78.4	79.9	85.1
Other <sup>5</sup> .....	.8	1.0	1.3	.8	.9	1.2
Brokers' commissions on sale of structures .....	41.5	48.9	54.3	41.2	47.5	51.0
Net purchases of used structures .....	-2.3	-2.8	-2.3	-2.3	-2.7	-2.1
Residual .....				.3	-4	-9

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.  
 2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.  
 3. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.  
 4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.  
 5. Consists primarily of dormitories and of fraternity and sorority houses.  
 NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table B.6.—Private Fixed Investment in Equipment and Software by Type**

	Billions of dollars			Billions of chained (1996) dollars		
	1997	1998	1999	1997	1998	1999
<b>Private fixed investment in equipment and software</b> .....	<b>751.5</b>	<b>832.6</b>	<b>926.3</b>	<b>772.0</b>	<b>887.3</b>	<b>1,012.1</b>
<b>Nonresidential equipment and software</b> .....	<b>743.6</b>	<b>824.3</b>	<b>917.4</b>	<b>764.2</b>	<b>879.0</b>	<b>1,003.1</b>
Information processing equipment and software .....	325.2	367.4	433.0	349.8	431.6	542.2
Computers and peripheral equipment <sup>1</sup> .....	79.6	84.9	94.3	102.9	149.3	217.3
Software <sup>2</sup> .....	116.5	144.1	180.1	119.0	151.0	188.0
Communication equipment .....	73.7	80.7	99.1	74.5	83.0	103.8
Instruments .....	33.3	36.4	39.0	33.2	36.2	38.7
Photocopy and related equipment .....	14.1	13.5	12.7	14.1	13.7	12.9
Office and accounting equipment .....	8.0	7.7	7.9	8.0	7.8	7.9
Industrial equipment .....	141.0	148.9	150.7	140.0	146.9	147.8
Fabricated metal products .....	12.2	12.6	13.0	12.2	12.6	13.1
Engines and turbines .....	4.1	4.8	5.6	4.1	4.6	5.4
Metalworking machinery .....	33.3	34.7	34.8	33.2	34.3	34.2
Special industry machinery, n.e.c. ....	35.8	37.3	38.3	35.4	36.6	37.1
General industrial, including materials handling, equipment .....	32.8	35.3	34.2	32.4	34.7	33.2
Electrical transmission, distribution, and industrial apparatus .....	22.8	24.1	24.9	22.7	24.1	24.8
Transportation equipment .....	151.4	168.2	193.5	150.5	168.0	191.8
Trucks, buses, and truck trailers .....	85.7	97.9	113.5	86.3	99.8	113.6
Autos .....	42.4	40.6	44.1	41.1	39.2	43.4
Aircraft .....	14.8	20.0	25.7	14.6	19.7	24.9
Ships and boats .....	2.6	2.6	2.5	2.6	2.5	2.4
Railroad equipment .....	5.9	7.0	7.7	6.0	7.1	7.8
Other equipment .....	130.5	143.5	144.4	129.1	140.9	140.7
Furniture and fixtures .....	32.3	36.0	35.8	31.7	35.2	34.9
Tractors .....	14.0	14.9	13.6	14.0	14.7	13.3
Agricultural machinery, except tractors .....	12.2	12.8	12.0	12.1	12.5	11.6
Construction machinery, except tractors .....	18.3	20.9	19.4	18.0	20.2	18.3
Mining and oilfield machinery .....	4.6	4.7	5.1	4.5	4.6	4.9
Service industry machinery .....	14.0	15.3	16.5	13.8	14.9	15.9
Electrical equipment, n.e.c. ....	12.2	13.8	14.6	12.4	14.2	15.2
Other .....	23.0	25.1	27.5	22.8	24.7	26.8
Less: Sale of equipment scrap, excluding autos .....	4.5	3.7	4.2	4.4	4.3	5.2
<b>Residential equipment</b> .....	<b>7.9</b>	<b>8.3</b>	<b>8.9</b>	<b>7.9</b>	<b>8.3</b>	<b>9.1</b>
Residual .....				-3.1	-13.9	-41.2
<b>Addenda:</b>						
Private fixed investment in equipment and software .....	751.5	832.6	926.3			
Less: Dealers' margin on used equipment .....	7.7	8.2	8.1			
Net purchases of used equipment from government .....	.9	1.2	1.0			
Plus: Net sales of used equipment .....	38.3	39.3	39.8			
Net exports of used equipment .....	.4	.5	.7			
Sale of equipment scrap .....	4.6	3.8	4.3			
<b>Equals: Private fixed investment in new equipment and software</b> .....	<b>786.3</b>	<b>866.8</b>	<b>962.1</b>			

1. Includes new computers and peripheral equipment only.  
 2. Excludes software "embedded," or bundled, in computers and other equipment.  
 NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.  
 n.e.c. Not elsewhere classified.







**Table B.10.—Farm Sector Output, Gross Product, and National Income**

	Billions of dollars			Billions of chained (1996) dollars		
	1997	1998	1999	1997	1998	1999
<b>Farm output</b> .....	<b>226.3</b>	<b>214.6</b>	<b>208.4</b>	<b>237.5</b>	<b>238.4</b>	<b>243.9</b>
Cash receipts from farm marketings .....	208.6	198.2	190.7	218.7	220.5	224.3
Crops .....	112.0	104.0	95.3	121.2	122.2	123.7
Livestock .....	96.6	94.2	95.4	97.6	98.3	100.6
Farm housing .....	6.4	6.7	7.0	6.0	5.9	5.7
Farm products consumed on farms .....	.5	.5	.5	.5	.5	.5
Other farm income .....	7.8	8.6	10.4	8.2	9.6	12.4
Change in farm inventories .....	2.9	.6	-0.2	3.2	1.2	0
Crops .....	3.3	.9	.5	3.5	1.5	.9
Livestock .....	-4	-3	-7	-4	-3	-7
Less: Intermediate goods and services purchased .....	138.1	133.9	134.2	134.4	138.0	138.4
Intermediate goods and services, other than rent .....	122.1	118.8	120.1	119.0	122.4	124.0
Rent paid to nonoperator landlords .....	16.0	15.1	14.1	15.5	15.7	14.4
<b>Equals: Gross farm product</b> .....	<b>88.3</b>	<b>80.8</b>	<b>74.2</b>	<b>103.6</b>	<b>100.2</b>	<b>106.3</b>
Less: Consumption of fixed capital .....	26.3	27.4	29.2	25.9	26.6	28.1
<b>Equals: Net farm product</b> .....	<b>61.9</b>	<b>53.4</b>	<b>45.0</b>	<b>78.1</b>	<b>73.5</b>	<b>78.2</b>
Less: Indirect business tax and nontax liability .....	5.2	5.2	5.6	.....	.....	.....
Plus: Subsidies to operators .....	6.3	10.3	17.6	.....	.....	.....
<b>Equals: Farm national income</b> .....	<b>63.1</b>	<b>58.5</b>	<b>56.9</b>	.....	.....	.....
Compensation of employees .....	17.6	18.7	19.4	.....	.....	.....
Wage and salary accruals .....	15.1	16.2	16.6	.....	.....	.....
Supplements to wages and salaries .....	2.4	2.5	2.9	.....	.....	.....
Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments .....	35.8	29.8	27.2	.....	.....	.....
Proprietors' income .....	29.7	25.4	25.3	.....	.....	.....
Corporate profits .....	6.1	4.4	1.9	.....	.....	.....
Net interest .....	9.7	10.0	10.3	.....	.....	.....

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table B.11.—Housing Sector Output, Gross Product, and National Income**

	Billions of dollars			Billions of chained (1996) dollars		
	1997	1998	1999	1997	1998	1999
<b>Housing output</b> <sup>1</sup> .....	<b>778.0</b>	<b>823.2</b>	<b>868.7</b>	<b>756.1</b>	<b>775.5</b>	<b>795.0</b>
Nonfarm housing .....	771.6	816.6	861.7	750.1	769.6	789.4
Owner-occupied .....	585.5	622.7	661.1	569.0	586.7	605.7
Tenant-occupied .....	186.1	193.8	200.6	181.0	182.9	183.7
Farm housing .....	6.4	6.7	7.0	6.0	5.9	5.7
Less: Intermediate goods and services consumed .....	106.0	115.4	118.6	102.0	107.9	107.1
<b>Equals: Gross housing product</b> .....	<b>672.0</b>	<b>707.9</b>	<b>750.2</b>	<b>654.0</b>	<b>667.6</b>	<b>687.9</b>
Nonfarm housing .....	666.7	702.3	744.3	649.0	662.6	683.1
Owner-occupied .....	504.0	534.0	570.8	490.3	503.3	523.6
Tenant-occupied .....	162.6	168.3	173.5	158.7	159.4	159.5
Farm housing .....	5.3	5.6	5.9	5.0	5.0	4.8
Less: Consumption of fixed capital .....	126.5	133.7	143.7	122.7	125.8	130.1
Capital consumption allowances .....	67.6	72.0	77.5	.....	.....	.....
Less: Capital consumption adjustment .....	-58.8	-61.7	-66.2	.....	.....	.....
<b>Equals: Net housing product</b> .....	<b>545.5</b>	<b>574.2</b>	<b>606.5</b>	<b>531.3</b>	<b>541.7</b>	<b>557.8</b>
Less: Indirect business tax and nontax liability plus business transfer payments .....	124.2	129.9	135.6	.....	.....	.....
Plus: Subsidies less current surplus of government enterprises .....	23.7	23.7	24.2	.....	.....	.....
<b>Equals: Housing national income</b> .....	<b>445.0</b>	<b>468.0</b>	<b>495.2</b>	.....	.....	.....
Compensation of employees .....	8.8	9.5	10.1	.....	.....	.....
Proprietors' income with inventory valuation adjustment and capital consumption adjustment .....	21.3	20.7	20.2	.....	.....	.....
Rental income of persons with capital consumption adjustment .....	109.0	119.0	126.4	.....	.....	.....
Corporate profits with inventory valuation adjustment and capital consumption adjustment .....	4.7	4.5	4.4	.....	.....	.....
Net interest .....	301.2	314.4	334.1	.....	.....	.....

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table B.4.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.







Table C.1.—Historical Measures of Real Gross Domestic Product, Real Gross National Product, and Real Gross Domestic Purchases—Continued [Quarterly estimates are seasonally adjusted at annual rates]

Table with 14 columns: Year and quarter, Billions of chained (1996) dollars (Gross domestic product, Final sales of domestic product, Gross national product), Percent change from preceding period (Gross domestic product, Final sales of domestic product), Chain-type price indexes (Gross domestic product, Gross domestic purchases), Implicit price deflators (Gross domestic product, Gross national product), and Percent change from preceding period (Chain-type price index, Implicit price deflators). Rows list data for each quarter from 1967 to 1987.

**Table C.1.—Historical Measures of Real Gross Domestic Product, Real Gross National Product, and Real Gross Domestic Purchases—Continued**  
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (1996) dollars			Percent change from preceding period		Chain-type price indexes		Implicit price deflators		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1988: I	6,275.9	6,263.0	6,302.0	2.7	6.6	78.99	79.21	78.98	78.99	2.7	2.9	2.7	2.7
II	6,349.8	6,334.0	6,372.8	4.8	4.6	79.79	80.01	79.79	79.79	4.1	4.1	4.1	4.1
III	6,382.3	6,365.9	6,402.0	2.1	2.0	80.73	80.75	80.71	80.72	4.8	3.8	4.7	4.7
IV	6,465.2	6,447.5	6,487.4	5.3	5.2	81.36	81.46	81.33	81.34	3.2	3.6	3.1	3.1
1989: I	6,543.8	6,492.7	6,565.6	5.0	2.8	82.20	82.36	82.20	82.20	4.2	4.5	4.3	4.3
II	6,579.4	6,542.8	6,599.7	2.2	3.1	83.02	83.26	83.01	83.02	4.0	4.4	4.0	4.0
III	6,610.6	6,605.8	6,633.4	1.9	3.9	83.62	83.74	83.62	83.63	2.9	2.4	2.9	3.0
IV	6,633.5	6,620.4	6,663.4	1.4	.9	84.24	84.43	84.24	84.25	3.0	3.3	3.0	3.0
1990: I	6,716.3	6,705.8	6,743.6	5.1	5.3	85.19	85.48	85.18	85.20	4.6	5.1	4.5	4.6
II	6,731.7	6,697.6	6,760.8	.9	-5	86.17	86.27	86.16	86.17	4.7	3.7	4.7	4.6
III	6,719.4	6,699.2	6,742.6	-7	.1	87.00	87.26	86.99	87.00	4.7	4.7	3.9	3.9
IV	6,664.2	6,680.0	6,713.3	-3.2	-1.1	87.76	88.41	87.74	87.76	3.5	5.3	3.5	3.5
1991: I	6,631.4	6,652.5	6,667.4	-2.0	-1.6	88.78	89.09	88.76	88.78	4.7	3.1	4.8	4.7
II	6,668.5	6,692.5	6,692.1	2.3	2.4	89.41	89.51	89.40	89.41	2.9	1.9	2.9	2.9
III	6,684.9	6,689.2	6,704.7	1.0	-2	89.99	90.04	89.99	90.00	2.6	2.4	2.7	2.6
IV	6,720.9	6,692.0	6,749.4	2.2	.2	90.47	90.60	90.47	90.48	2.2	2.5	2.2	2.2
1992: I	6,783.3	6,788.9	6,811.1	3.8	5.9	91.16	91.25	91.16	91.15	3.1	2.9	3.1	3.0
II	6,846.8	6,827.1	6,873.8	3.8	2.3	91.68	91.81	91.67	91.67	2.3	2.5	2.3	2.3
III	6,899.7	6,882.7	6,923.3	3.1	3.3	91.98	92.26	91.97	91.97	1.3	2.0	1.3	1.3
IV	6,990.6	6,972.4	7,015.1	5.4	5.3	92.56	92.81	92.55	92.55	2.5	2.4	2.5	2.5
1993: I	6,988.7	6,953.6	7,020.9	-1	-1.1	93.33	93.42	93.32	93.32	3.4	2.7	3.4	3.4
II	7,031.2	7,008.8	7,056.0	2.5	3.2	93.83	93.98	93.82	93.83	2.2	2.4	2.2	2.2
III	7,062.0	7,057.9	7,092.4	1.8	2.8	94.26	94.32	94.24	94.26	1.8	1.5	1.8	1.8
IV	7,168.7	7,154.8	7,182.1	6.2	5.6	94.79	94.83	94.79	94.81	2.3	2.2	2.4	2.4
1994: I	7,229.4	7,187.1	7,249.8	3.4	1.8	95.28	95.22	95.28	95.29	2.1	1.7	2.0	2.1
II	7,330.2	7,250.2	7,346.3	5.7	3.6	95.72	95.74	95.71	95.73	1.8	2.2	1.8	1.8
III	7,370.2	7,318.5	7,385.1	2.2	3.8	96.29	96.43	96.28	96.29	2.4	2.9	2.4	2.4
IV	7,461.1	7,387.2	7,476.0	5.0	3.8	96.74	96.86	96.74	96.74	1.9	1.8	1.9	1.9
1995: I	7,488.7	7,427.3	7,510.2	1.5	2.2	97.45	97.51	97.45	97.45	3.0	2.7	3.0	3.0
II	7,503.3	7,469.6	7,528.6	.8	2.3	97.86	98.04	97.86	97.87	1.7	2.2	1.7	1.7
III	7,561.4	7,549.7	7,572.3	3.1	4.4	98.31	98.42	98.30	98.31	1.8	1.6	1.8	1.8
IV	7,621.9	7,602.5	7,645.2	3.2	2.8	98.79	98.85	98.78	98.79	2.0	1.8	2.0	2.0
1996: I	7,676.4	7,669.6	7,703.1	2.9	3.6	99.40	99.42	99.39	99.39	2.5	2.3	2.5	2.5
II	7,802.9	7,773.4	7,820.4	6.8	5.5	99.74	99.74	99.74	99.74	1.4	1.3	1.4	1.4
III	7,841.9	7,792.1	7,853.5	2.0	1.0	100.23	100.16	100.22	100.22	1.0	1.7	1.9	1.9
IV	7,931.3	7,897.6	7,947.9	4.6	5.5	100.63	100.68	100.63	100.63	1.6	2.1	1.7	1.6
1997: I	8,016.4	7,966.4	8,025.1	4.4	3.5	101.36	101.28	101.34	101.33	2.9	2.4	2.9	2.8
II	8,131.9	8,043.2	8,145.6	5.9	3.9	101.82	101.49	101.82	101.80	1.9	.8	1.9	1.8
III	8,216.6	8,164.9	8,225.1	4.2	6.2	102.12	101.74	102.12	102.10	1.2	1.0	1.2	1.2
IV	8,272.9	8,206.3	8,276.9	2.8	2.0	102.49	102.07	102.49	102.46	1.4	1.3	1.4	1.4
1998: I	8,404.9	8,289.4	8,412.9	6.5	4.1	102.75	102.08	102.74	102.70	1.0	.1	1.0	1.0
II	8,465.6	8,402.7	8,471.4	2.9	5.6	103.04	102.28	103.03	102.99	1.1	.8	1.1	1.1
III	8,537.6	8,463.4	8,526.7	3.4	2.9	103.42	102.57	103.41	103.38	1.5	1.1	1.5	1.5
IV	8,654.5	8,585.0	8,649.3	5.6	5.9	103.69	102.87	103.70	103.67	1.1	1.2	1.1	1.1
1999: I	8,730.0	8,680.3	8,726.0	3.5	4.5	104.25	103.35	104.29	104.25	2.2	1.9	2.3	2.3
II	8,783.2	8,764.9	8,776.7	2.5	4.0	104.63	103.86	104.65	104.62	1.4	2.0	1.4	1.4
III	8,905.8	8,861.8	8,895.4	5.7	4.5	104.90	104.30	104.89	104.86	1.1	1.7	.9	.9
IV	9,084.1	9,000.5	9,075.0	8.3	6.4	105.31	104.80	105.24	105.19	1.6	1.9	1.3	1.3
2000: I	9,191.8	9,148.0	9,187.7	4.8	6.7	105.17	105.78	106.10	106.07	3.3	3.8	3.3	3.4
II	9,318.9	9,235.3	9,313.7	5.6	3.9	106.80	106.33	106.73	106.70	2.4	2.1	2.4	2.4
III	9,369.5	9,290.9	9,362.8	2.2	2.4	107.22	106.86	107.15	107.13	1.6	2.0	1.6	1.6
IV	9,401.5	9,327.3	.....	1.4	1.6	107.77	107.37	107.70	.....	2.1	1.9	2.1	.....

## D. Domestic Perspectives

This table presents data collected from other government agencies and private organizations, as noted. Quarterly data are shown in the middle month of the quarter.

Table D.1.—Domestic Perspectives

	1999	2000	1999		2000											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Consumer and producer prices, (monthly data seasonally adjusted) <sup>1</sup>																
Consumer price index for all urban consumers, 1982-84=100:																
All items .....	166.6	172.2	168.4	168.8	169.2	170.1	171.3	171.3	171.5	172.4	172.8	172.7	173.6	173.9	174.2	174.5
Less food and energy .....	177.0	181.3	178.7	178.9	179.3	179.6	180.4	180.8	181.1	181.4	181.8	182.1	182.6	182.9	183.4	183.5
Services .....	188.8	195.3	190.8	191.1	191.8	192.4	193.3	193.7	194.2	195.1	195.9	196.4	196.9	197.6	198.0	198.6
Producer price index, 1982=100:																
Finished goods .....	133.0	138.0	134.7	134.9	135.0	136.5	137.5	137.0	137.1	138.3	138.4	137.9	139.0	139.5	139.7	139.7
Less food and energy .....	146.1	147.9	146.9	147.0	146.7	147.2	147.3	147.4	147.8	147.9	148.2	148.5	148.4	148.4	148.4	148.8
Finished consumer goods .....	132.0	138.1	134.2	134.4	134.5	136.4	137.7	137.0	137.1	138.7	138.6	138.0	139.4	140.1	140.3	140.1
Capital equipment .....	137.6	138.8	137.8	138.0	138.2	138.2	138.3	138.4	138.7	138.7	138.9	139.1	139.3	139.3	139.3	139.6
Intermediate materials .....	123.2	129.1	125.2	125.6	126.2	127.3	128.5	128.4	128.3	129.4	129.9	129.4	130.3	130.6	130.4	130.7
Crude materials .....	98.2	119.8	109.6	104.2	106.9	111.1	113.5	111.8	115.1	124.8	121.8	117.3	124.4	128.6	126.0	136.9
Money, interest rates, and stock prices																
Money stock (monthly and quarterly data seasonally adjusted): <sup>2</sup>																
Percent change:																
M1 .....			0.74	1.21	-0.37	-1.29	0.53	0.42	-0.83	-0.11	0.02	-0.31	-0.36	0.39	-0.89	-0.15
M2 .....			0.44	0.63	0.54	0.28	0.81	0.89	-0.03	0.33	0.30	0.63	0.77	0.38	0.23	0.95
Ratio:																
Gross domestic product to M1 .....	8.435	9.027	8.602			8.776			8.971			9.116			9.249	
Personal income to M2 .....	1.721	1.727	1.729	1.722	1.726	1.730	1.729	1.724	1.730	1.733	1.732	1.727	1.733	1.724	1.723	1.714
Interest rates (percent, not seasonally adjusted): <sup>2</sup>																
Federal funds rate .....	4.97	6.24	5.42	5.30	5.45	5.73	5.85	6.02	6.27	6.53	6.54	6.50	6.52	6.51	6.51	6.40
Discount rate on new 91-day Treasury bills .....	4.66	5.84	5.07	5.23	5.34	5.57	5.72	5.67	5.92	5.74	5.93	6.11	5.99	6.10	6.18	5.83
Yield on new high-grade corporate bonds .....	7.00	7.57	7.35	7.55	7.83	7.59	7.54	7.49	7.85	7.75	7.66	7.47	7.50	7.50	7.41	7.21
10-Year U.S. Treasury bonds .....	5.65	6.03	6.03	6.28	6.66	6.52	6.26	5.99	6.44	6.10	6.05	5.83	5.80	5.74	5.72	5.24
Yield on municipal bonds, 20-bond average .....	5.43	5.71	5.86	5.95	6.08	6.00	5.83	5.75	6.00	5.80	5.63	5.51	5.56	5.59	5.54	5.22
Mortgage commitment rate .....	7.43	8.06	7.74	7.91	8.21	8.33	8.24	8.15	8.52	8.29	8.15	8.03	7.91	7.80	7.75	7.38
Average prime rate charged by banks .....	8.00	9.23	8.37	8.50	8.50	8.73	8.83	9.00	9.24	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Index of stock prices (not seasonally adjusted): <sup>3</sup>																
500 common stocks, 1941-43=10 .....	1,326.06	1,426.76	1,391.00	1,428.68	1,425.59	1,388.87	1,442.21	1,461.36	1,418.48	1,461.96	1,473.00	1,485.46	1,468.05	1,390.14	1,375.04	1,330.93
Labor markets (thousands, monthly and quarterly data seasonally adjusted, unless otherwise noted) <sup>1</sup>																
Civilian labor force .....	139,368	140,863	139,980	140,185	140,645	140,860	140,705	141,114	140,573	140,757	140,546	140,724	140,847	141,000	141,136	141,489
Labor force participation rates (percent):																
Males 20 and over .....	76.7	76.6	76.6	76.7	76.9	77.0	76.8	76.7	76.5	76.5	76.4	76.6	76.5	76.5	76.4	76.6
Females 20 and over .....	60.7	60.9	60.8	60.8	61.1	61.1	61.1	61.4	61.0	60.9	60.9	60.5	60.7	60.6	60.7	60.8
16-19 years of age .....	52.0	52.2	52.1	52.2	52.1	52.1	51.6	52.7	51.9	52.6	51.5	52.8	52.0	52.1	52.4	52.3
Civilian employment .....	133,488	135,208	134,241	134,498	134,976	135,120	135,013	135,517	134,843	135,183	134,898	134,939	135,310	135,464	135,478	135,836
Ratio, civilian employment to working-age population (percent) .....	64.3	64.5	64.3	64.4	64.6	64.7	64.6	64.8	64.4	64.5	64.3	64.3	64.4	64.4	64.3	64.5
Persons engaged in nonagricultural activities .....	130,207	131,903	130,915	131,173	131,620	131,753	131,675	132,157	131,549	131,870	131,603	131,622	131,954	132,223	132,302	132,562
Employees on nonagricultural payrolls .....	128,786	131,417	129,788	130,038	130,387	130,482	131,009	131,419	131,590	131,647	131,807	131,528	131,723	131,789	131,848	131,953
Goods-producing industries .....	25,482	25,661	25,527	25,561	25,677	25,624	25,738	25,725	25,684	25,700	25,756	25,644	25,639	25,665	25,642	25,564
Services-producing industries .....	103,304	105,756	104,261	104,477	104,710	104,858	105,271	105,694	105,906	105,947	105,851	105,884	106,084	106,124	106,206	106,389
Average weekly hours, manufacturing (hours) .....	41.7	41.5	41.7	41.7	41.7	41.8	41.7	42.2	41.4	41.6	41.7	41.4	41.3	41.4	41.2	40.4
Average weekly overtime hours, manufacturing (hours) .....	4.6	4.5	4.7	4.7	4.6	4.7	4.6	4.9	4.5	4.6	4.6	4.5	4.4	4.5	4.3	4.0
Number of persons unemployed .....	5,880	5,655	5,739	5,687	5,669	5,740	5,692	5,597	5,730	5,574	5,648	5,785	5,537	5,536	5,658	5,653
Unemployment rates (percent):																
Total .....	4.2	4.0	4.1	4.1	4.0	4.1	4.0	4.0	4.1	4.0	4.0	4.1	3.9	3.9	4.0	4.0
15 weeks and over .....	1.1	0.9	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	1.0	0.9	0.9	0.9	0.9
Average duration of unemployment (weeks) .....	13.4	12.6	13.0	12.8	12.9	12.5	12.7	12.5	12.6	12.5	13.2	13.0	12.1	12.4	12.4	12.6
Nonfarm business sector, 1992=100:																
Output per hour of all persons .....	113.2	118.1	115.6			116.2			118.0			118.8			119.5	
Unit labor costs .....	109.7	110.5	109.3			109.8			109.7			110.6			111.7	
Hourly compensation .....	124.2	130.5	126.3			127.6			129.4			131.4			133.5	

See footnotes at the end of the table.

Table D.1.—Domestic Perspectives—Continued

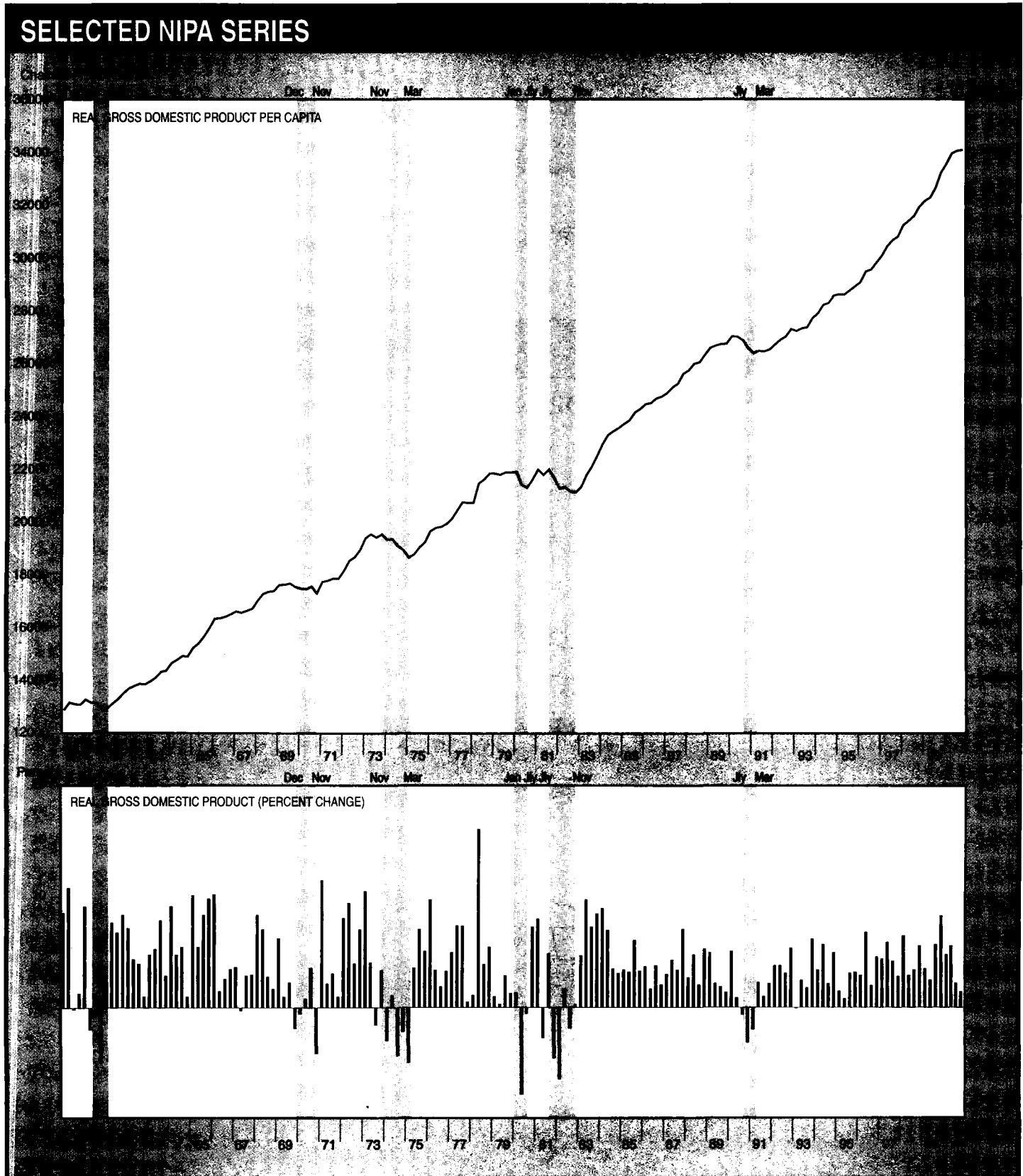
	1999	2000	1999		2000											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Construction (monthly data seasonally adjusted at annual rates) <sup>4</sup>																
Total new private construction put in place (billions of dollars) .....	591.6	624.2	596.9	605.8	614.6	629.6	637.7	629.5	629.8	624.4	619.0	616.9	625.3	620.1	623.8	625.5
Residential .....	348.8	358.4	353.9	358.2	365.1	368.7	372.1	368.9	367.7	363.8	355.2	350.8	351.7	348.9	347.3	346.8
Nonresidential .....	195.8	217.8	197.4	199.7	202.5	215.5	218.0	214.6	215.6	213.6	216.0	219.5	222.7	222.1	225.4	227.2
Housing starts (thousands of units):																
Total .....	1,667	1,594	1,663	1,769	1,744	1,822	1,630	1,652	1,591	1,571	1,527	1,519	1,537	1,529	1,570	1,575
1-unit structures .....	1,335	1,263	1,344	1,441	1,361	1,324	1,327	1,310	1,258	1,227	1,201	1,229	1,226	1,232	1,239	1,313
New 1-family houses sold (thousands of units) .....	907	898	895	916	927	905	947	865	875	827	914	860	924	926	860	975
Manufacturing and trade, inventories and sales (millions of dollars, monthly data seasonally adjusted) <sup>4</sup>																
Inventories:																
Total manufacturing and trade .....	1,136,555	1,144,645	1,150,554	1,156,942	1,162,448	1,165,746	1,171,965	1,182,162	1,192,224	1,197,112	1,205,636	1,207,688	1,215,754	1,221,409	1,221,409	1,221,409
Manufacturing .....	460,048	469,836	470,377	472,706	475,999	475,887	477,868	479,362	482,041	486,303	487,644	488,884	492,282	494,520	494,520	494,520
Merchant wholesalers .....	309,445	307,262	307,925	310,368	312,230	314,206	317,164	320,188	323,252	324,313	326,195	326,352	327,653	328,930	328,930	328,930
Retail trade .....	367,062	367,547	372,252	373,868	374,219	375,653	376,933	382,612	386,931	386,496	391,797	392,452	395,819	397,959	397,959	397,959
Sales:																
Total manufacturing and trade .....	9,994,284	862,394	871,172	877,271	881,157	891,597	886,555	895,965	902,798	897,634	901,289	903,881	898,912	896,289	896,289	896,289
Manufacturing .....	4,259,532	364,971	367,872	370,565	370,865	377,562	373,079	381,157	384,208	377,584	380,780	380,025	375,428	374,098	374,098	374,098
Merchant wholesalers .....	2,742,482	239,308	241,672	243,213	243,128	245,678	246,357	247,391	250,154	249,405	249,960	251,142	250,994	250,994	250,994	250,994
Retail trade .....	2,994,929	258,115	261,628	263,493	267,164	268,357	267,119	267,417	268,436	270,645	270,549	272,714	272,490	271,197	271,197	271,197
Industrial production indexes and capacity utilization rates (monthly data seasonally adjusted) <sup>2</sup>																
Industrial production indexes, 1992=100:																
Total .....	139.6	147.5	141.9	142.8	143.6	144.3	145.2	146.3	147.2	147.9	147.6	148.6	149.0	148.5	148.1	147.3
By industry:																
Durable manufactures .....	175.6	193.3	181.0	182.6	185.1	186.3	188.9	191.0	193.0	194.6	194.7	196.9	198.4	197.2	196.0	193.5
Nondurable manufactures .....	115.4	116.9	116.3	116.5	116.0	116.3	116.6	116.7	116.7	116.7	116.3	116.3	116.0	116.4	115.8	114.7
By market category:																
Consumer goods .....	120.8	123.1	121.5	122.4	122.1	122.8	122.2	123.2	123.5	124.2	122.9	123.8	123.8	122.7	122.8	122.9
Capacity utilization rates (percent):																
Total industry .....	81.2	82.1	81.5	81.7	81.9	82.0	82.2	82.5	82.7	82.7	82.3	82.6	82.4	81.9	81.4	80.6
Manufacturing .....	80.5	81.3	80.9	81.0	81.2	81.2	81.6	81.8	81.9	82.0	81.6	81.7	81.7	81.2	80.4	79.1
Credit market borrowing (billions of dollars, quarterly data seasonally adjusted at annual rates) <sup>2</sup>																
All sectors, by instrument:																
Total .....	2,233.6	2,175.8	2,175.8	2,175.8	2,175.8	1,676.0	1,676.0	1,676.0	1,764.4	1,764.4	1,535.5	1,535.5	1,535.5	1,535.5	1,535.5	1,535.5
Open market paper .....	229.9	556.6	556.6	556.6	556.6	223.7	223.7	223.7	205.1	205.1	133.6	133.6	133.6	133.6	133.6	133.6
U.S. government securities .....	520.8	518.9	518.9	518.9	518.9	33.6	33.6	33.6	-43.5	-43.5	285.4	285.4	285.4	285.4	285.4	285.4
Municipal securities .....	68.2	52.5	52.5	52.5	52.5	8.9	8.9	8.9	34.0	34.0	29.8	29.8	29.8	29.8	29.8	29.8
Corporate and foreign bonds .....	465.9	131.5	131.5	131.5	131.5	398.4	398.4	398.4	355.0	355.0	397.7	397.7	397.7	397.7	397.7	397.7
Bank loans, n.e.c. .....	68.9	55.2	55.2	55.2	55.2	147.7	147.7	147.7	174.2	174.2	43.1	43.1	43.1	43.1	43.1	43.1
Other loans and advances .....	172.6	147.3	147.3	147.3	147.3	225.7	225.7	225.7	229.4	229.4	-46.2	-46.2	-46.2	-46.2	-46.2	-46.2
Mortgages .....	612.9	604.3	604.3	604.3	604.3	496.0	496.0	496.0	675.6	675.6	571.7	571.7	571.7	571.7	571.7	571.7
Consumer credit .....	94.4	109.5	109.5	109.5	109.5	142.0	142.0	142.0	134.6	134.6	120.4	120.4	120.4	120.4	120.4	120.4

Sources:  
1. Bureau of Labor Statistics  
2. Federal Reserve Board

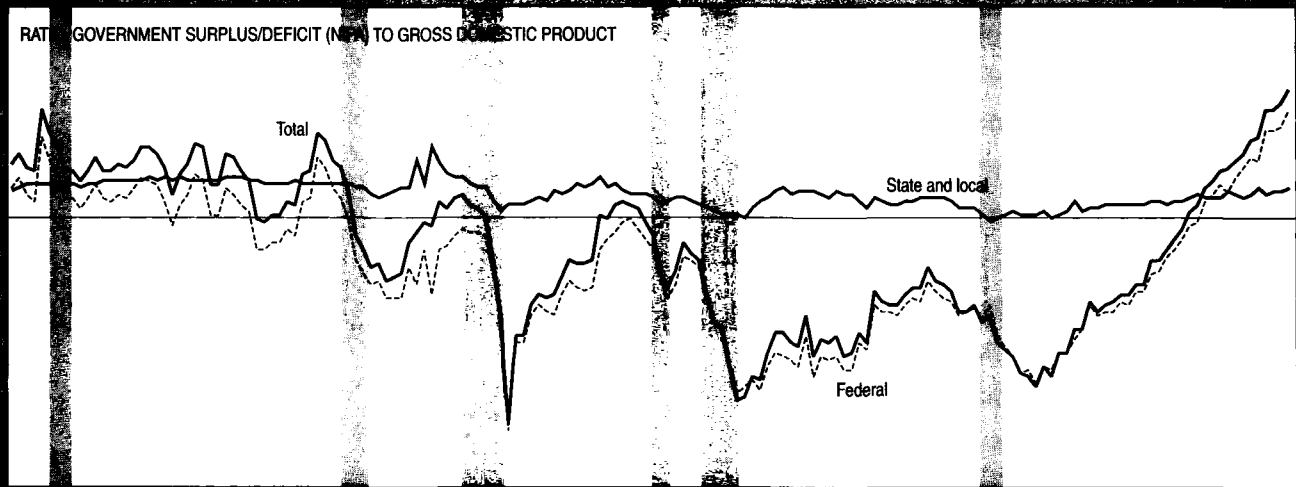
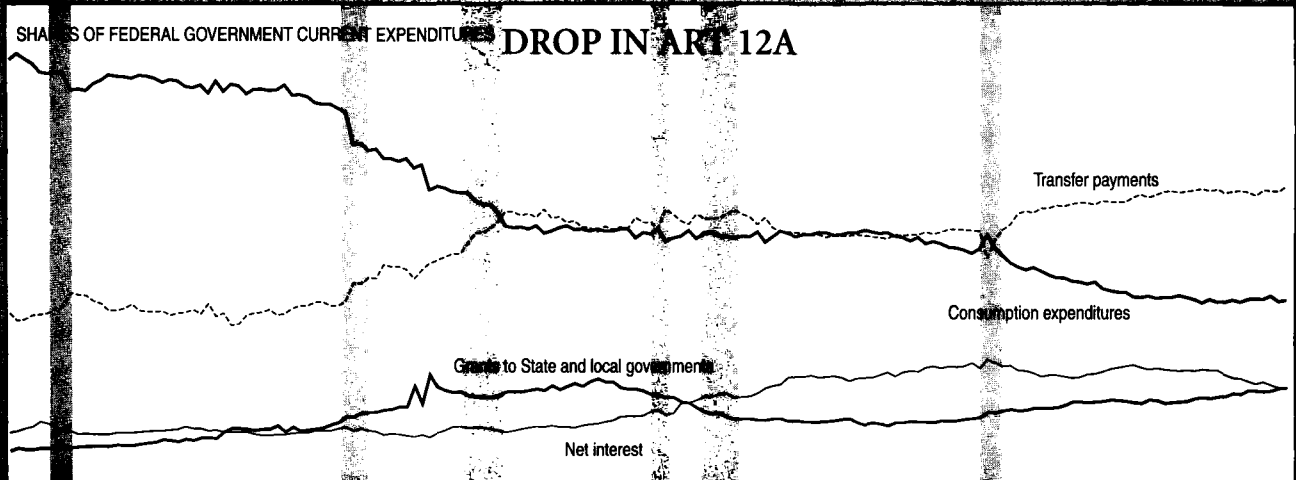
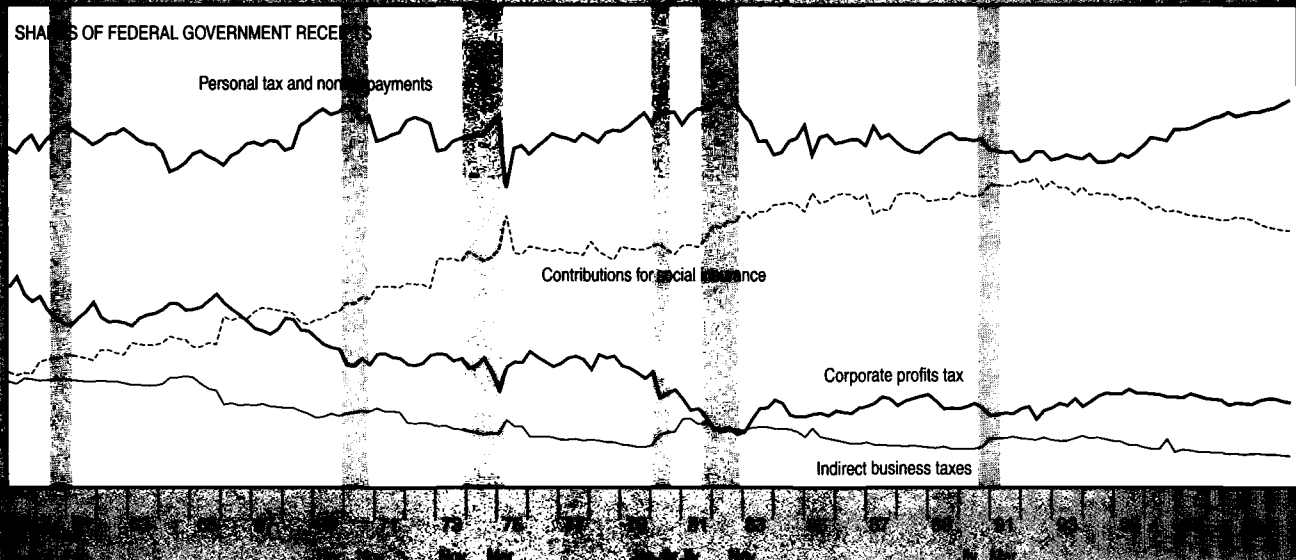
3. Standard and Poor's, Inc.  
4. Bureau of the Census  
n.e.c. Not elsewhere classified

### E. Charts

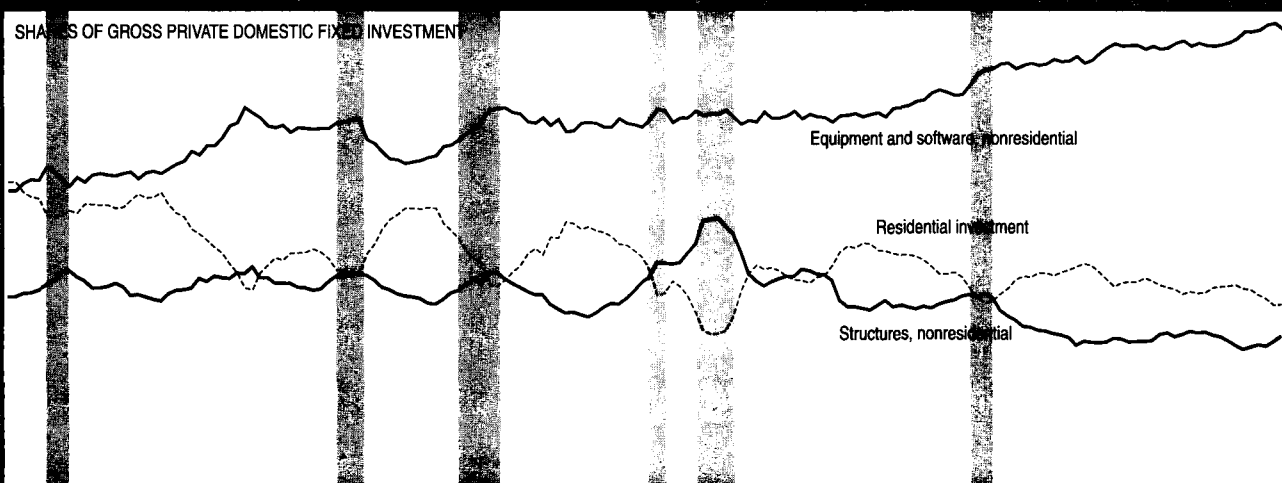
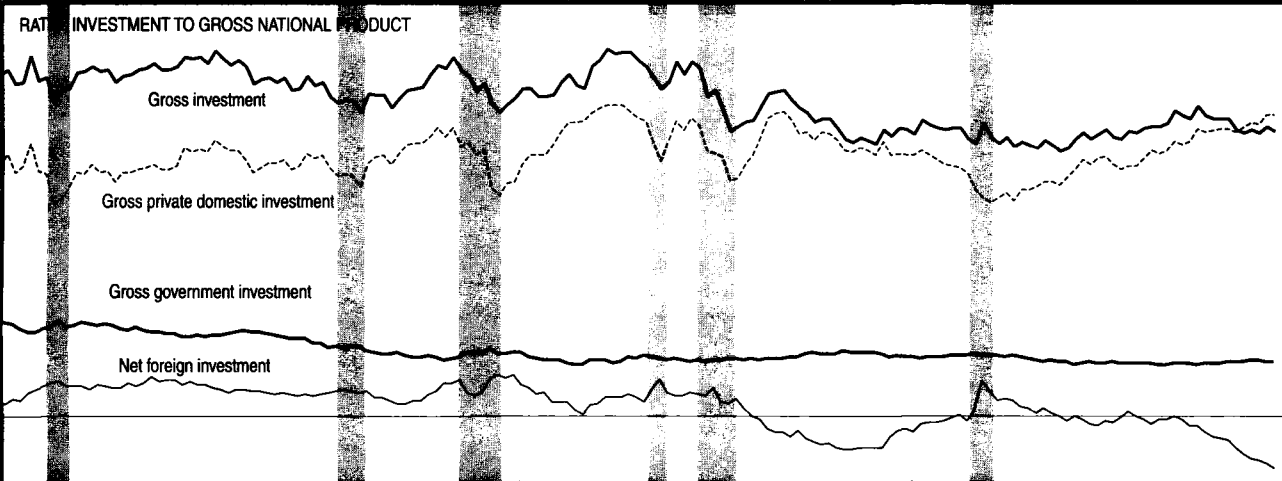
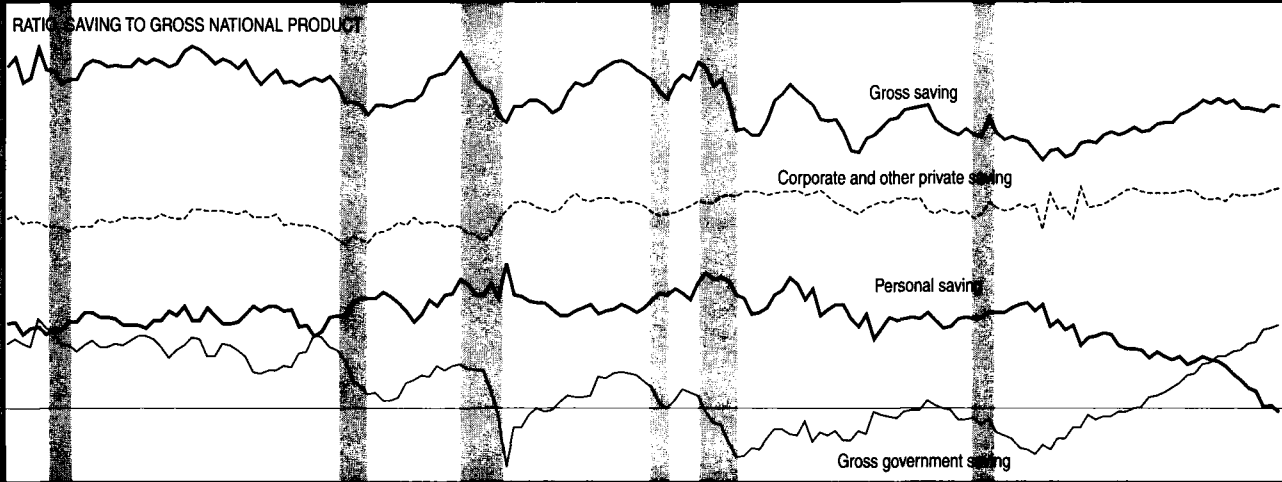
Percent changes shown in this section are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates; likewise, levels of series are expressed at seasonally adjusted annual rates as appropriate.



# SELECTED NIPA SERIES

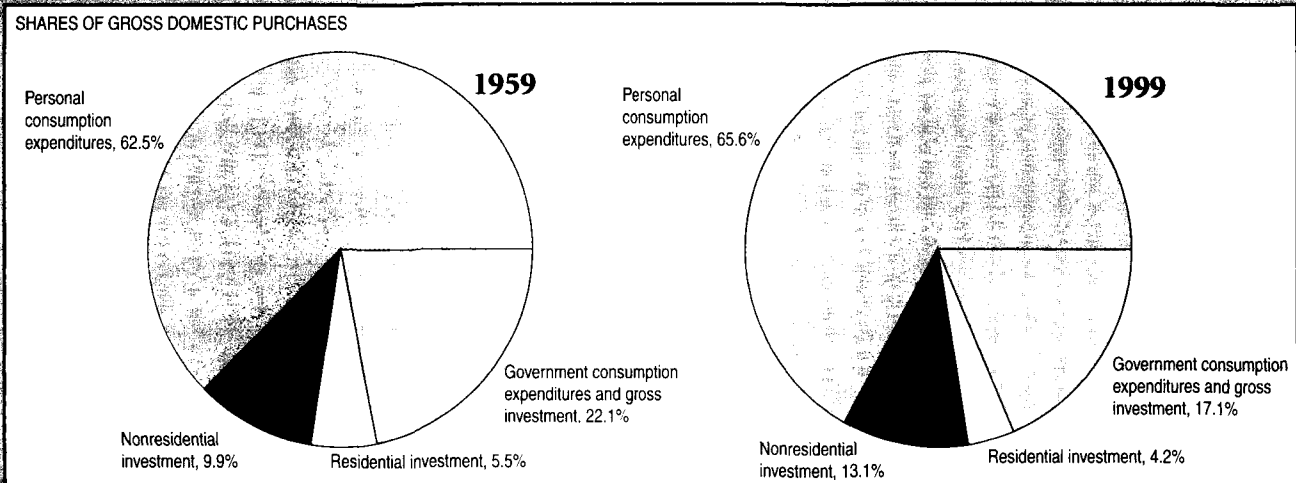
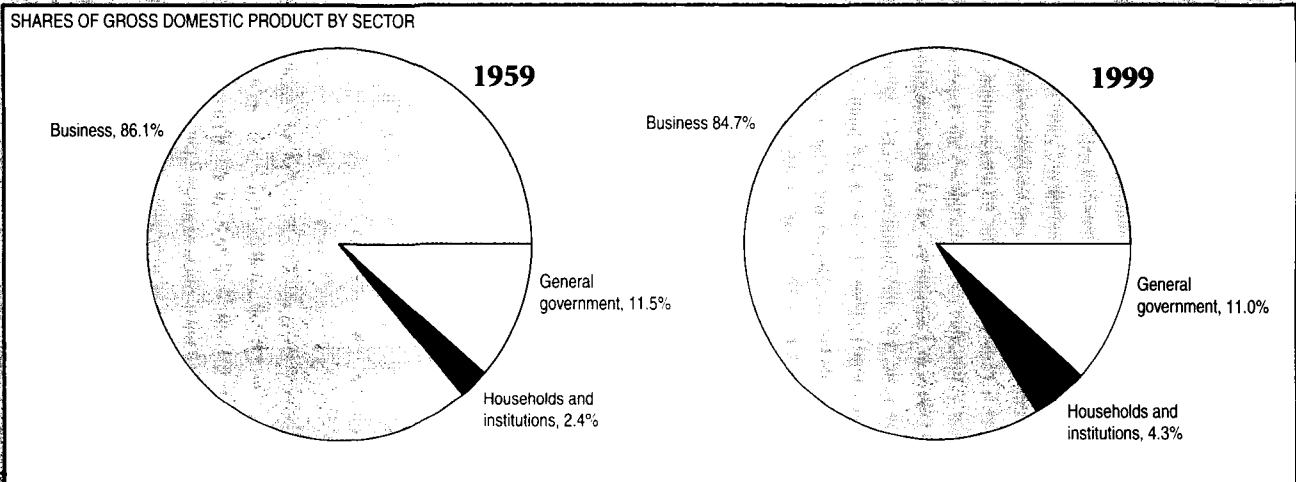
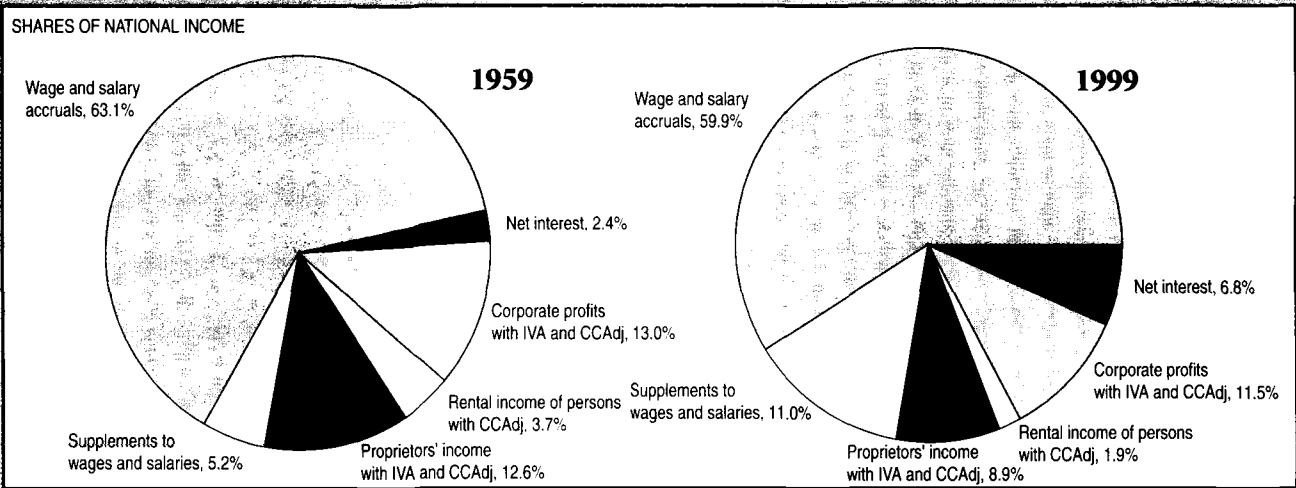


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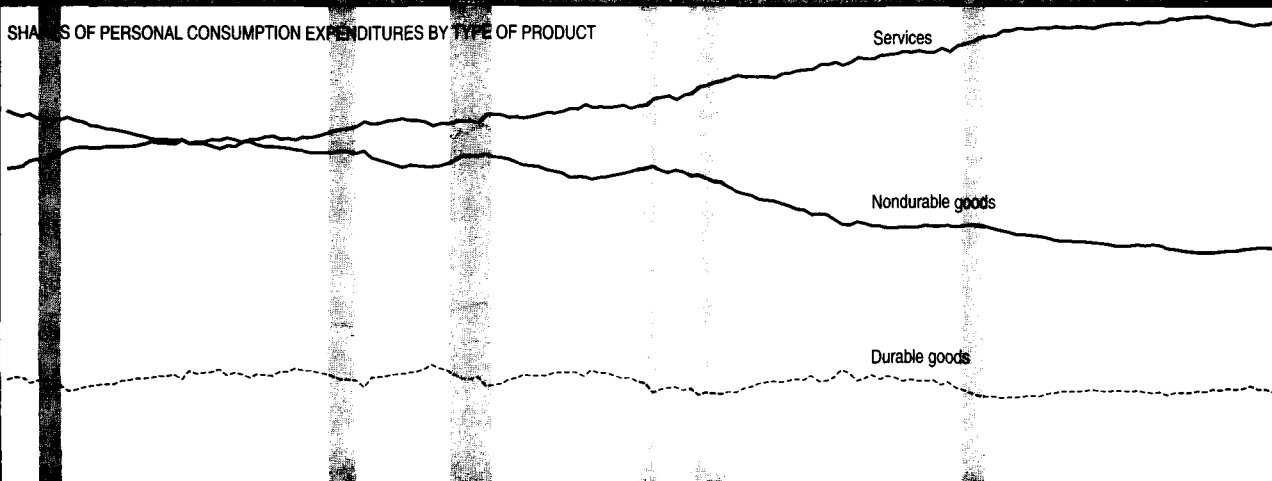
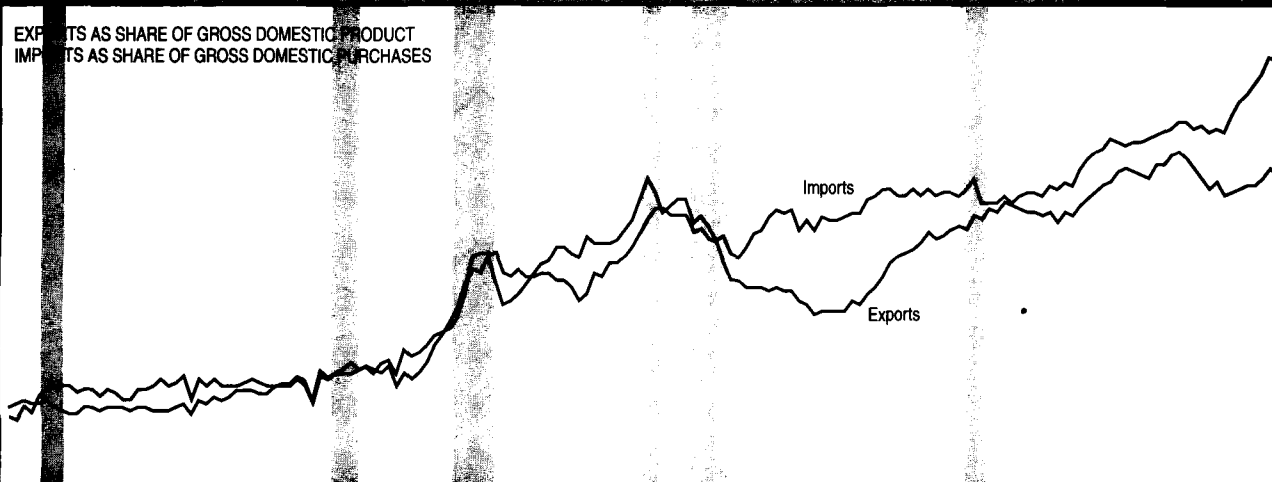
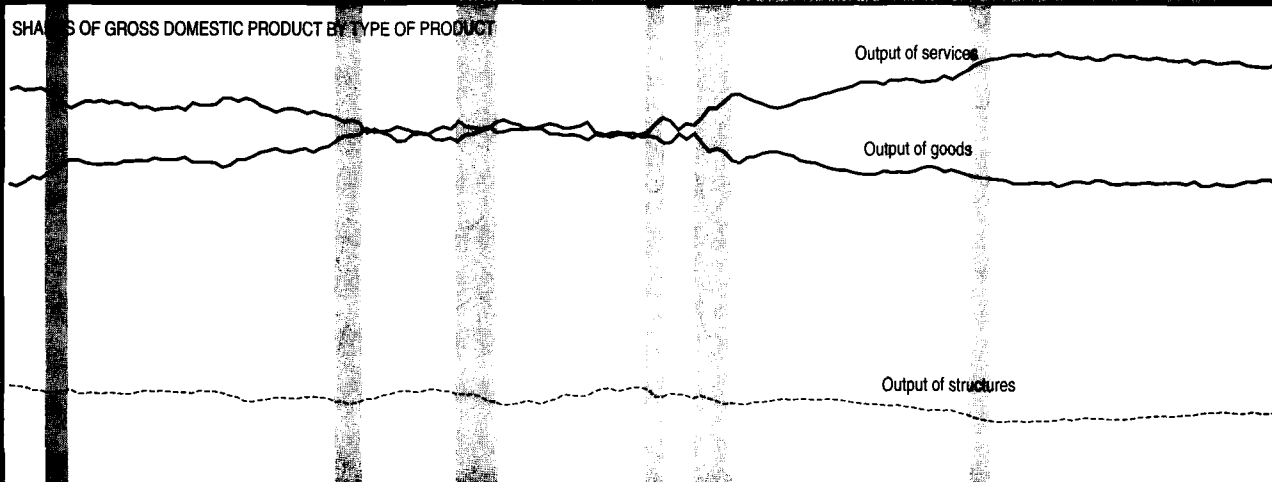




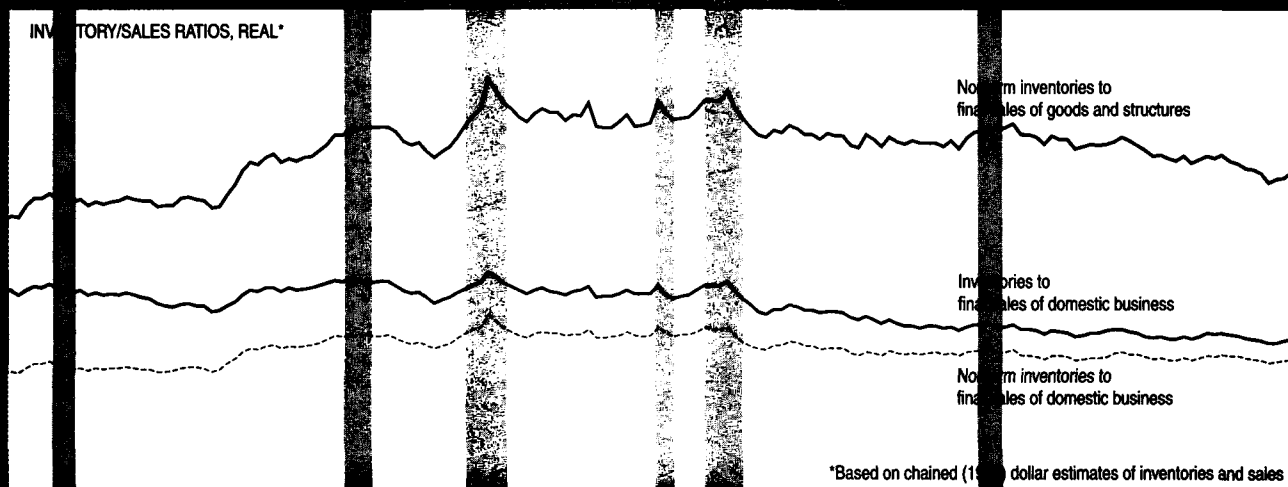
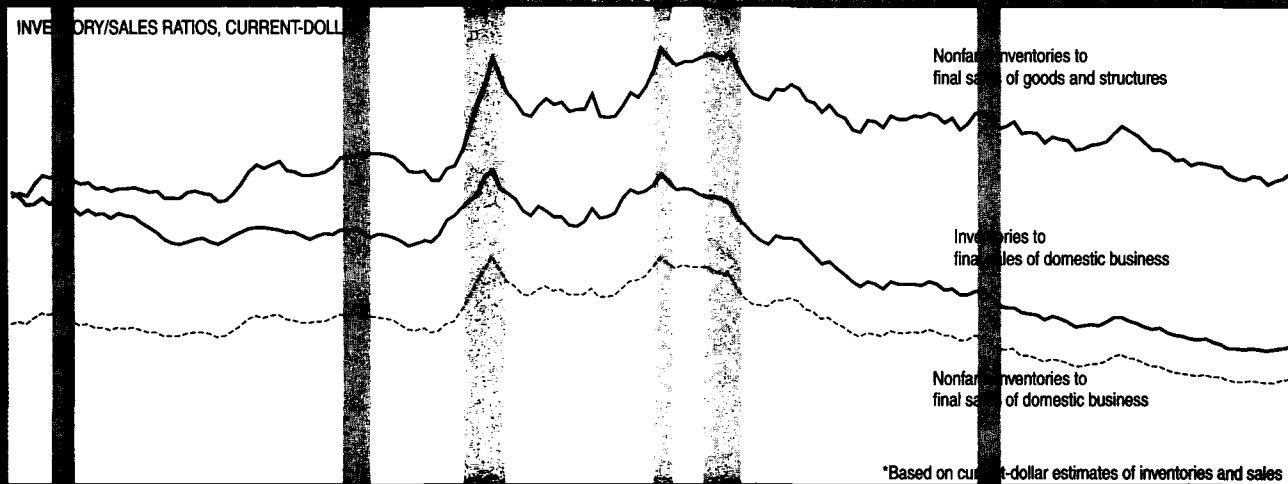
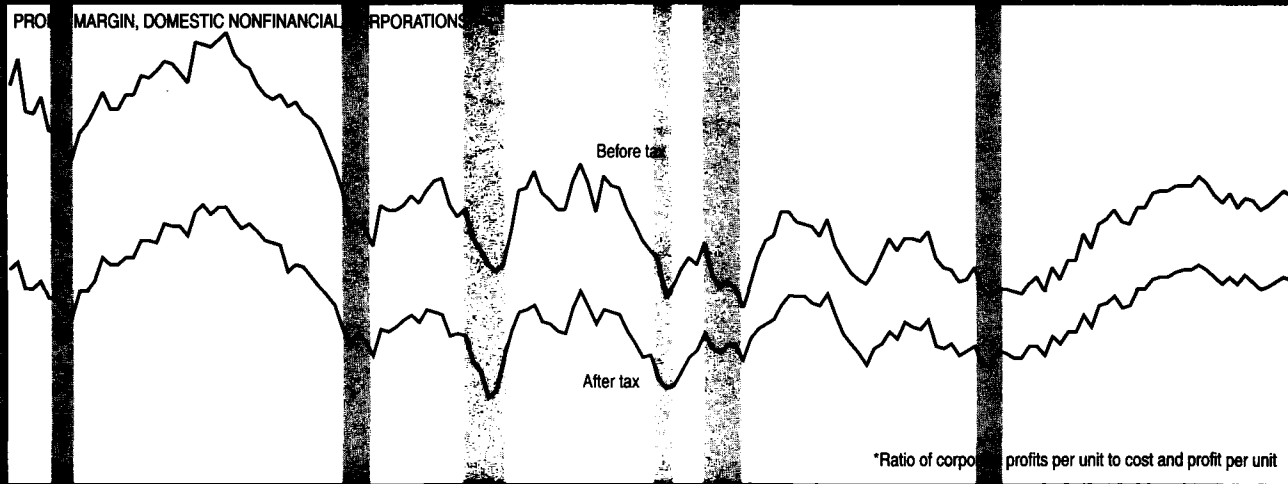
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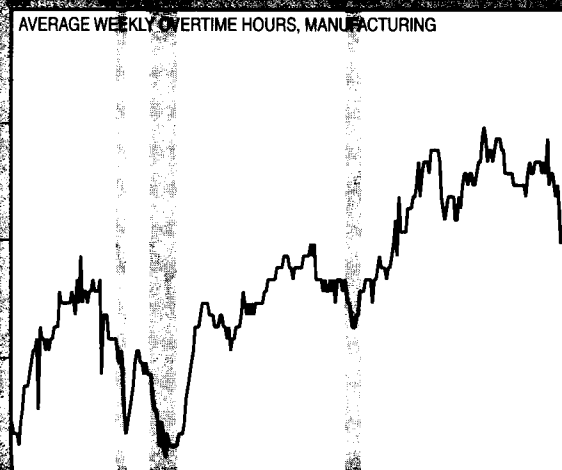
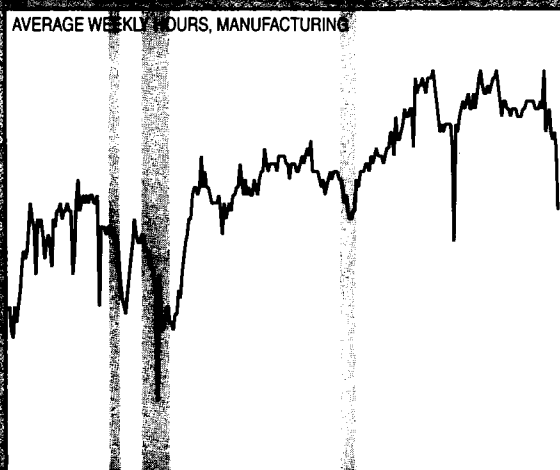
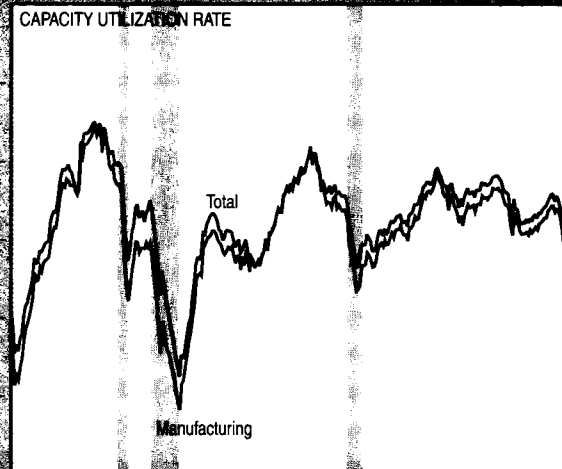
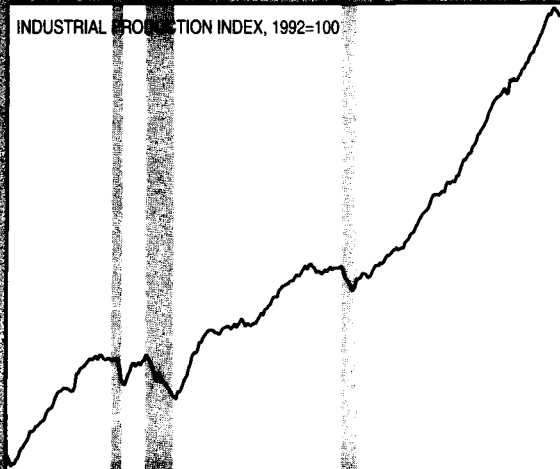
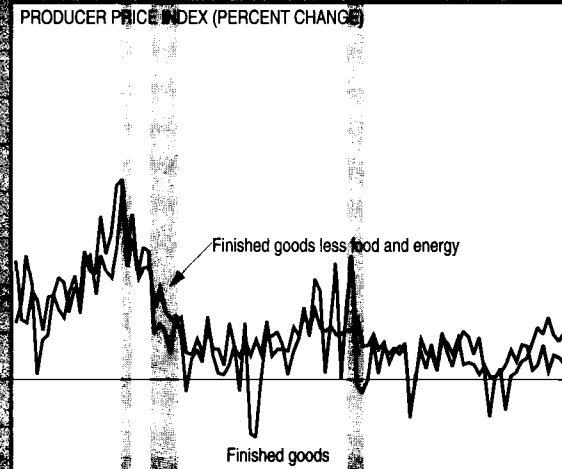
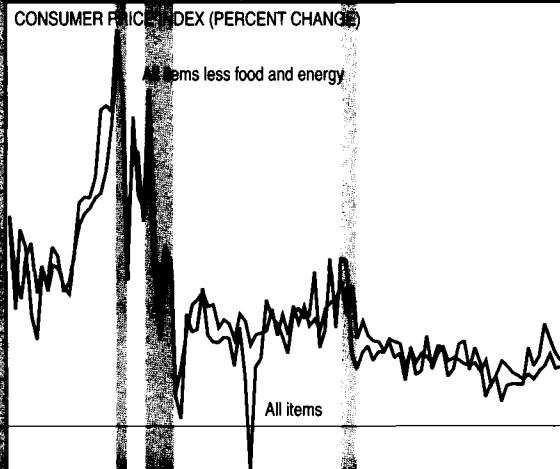
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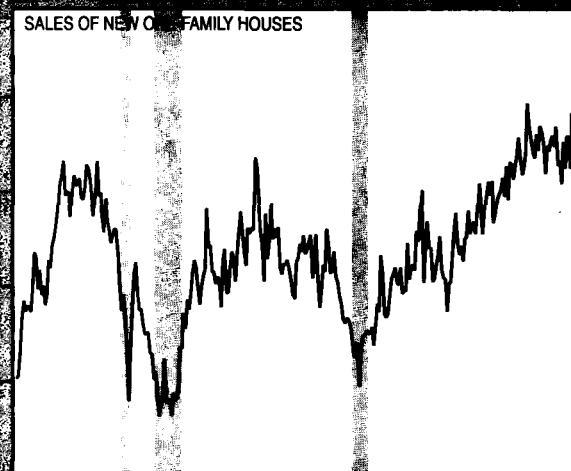
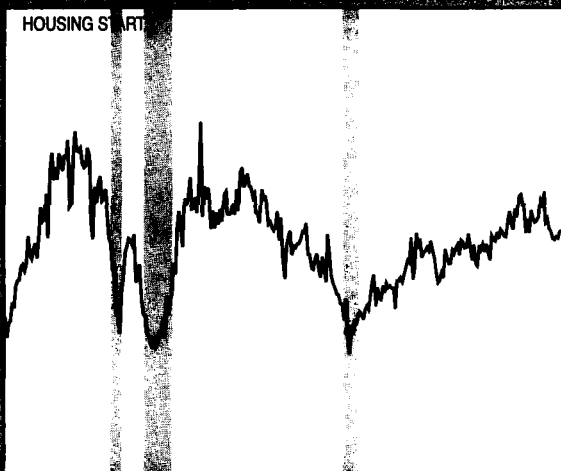
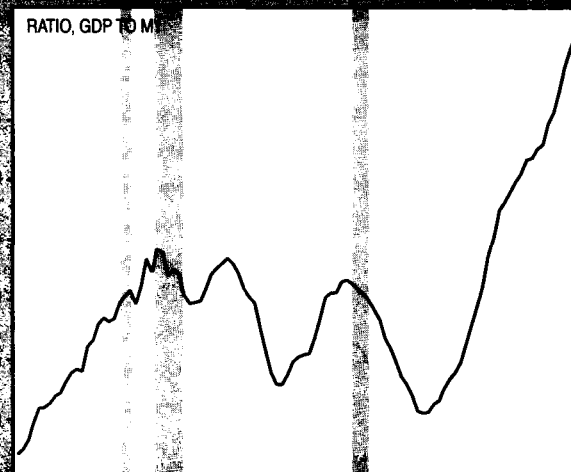
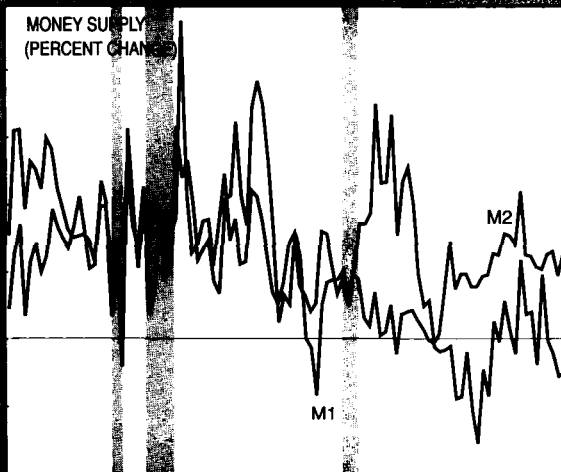
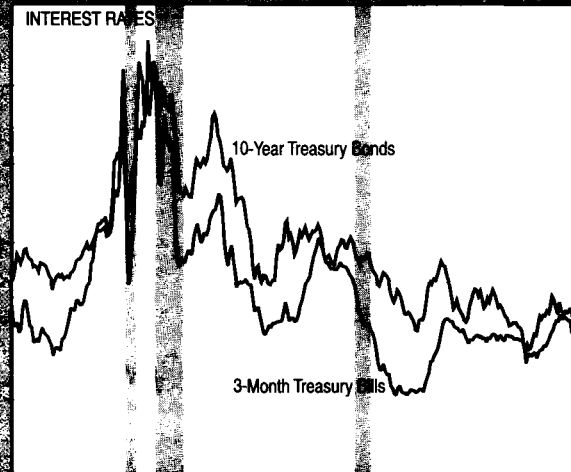
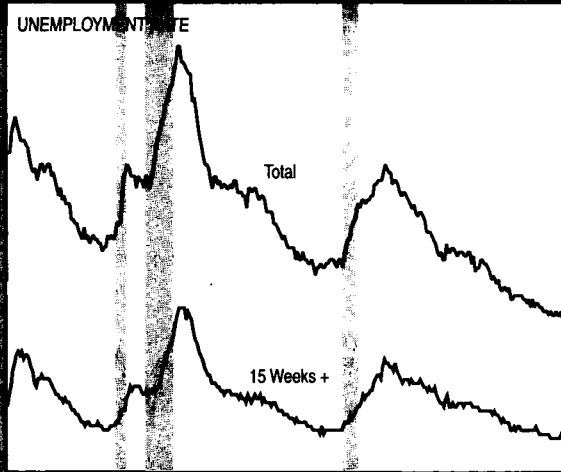
### SELECTED NIPA SERIES



# OTHER INDICATORS OF THE DOMESTIC ECONOMY



# OTHER INDICATORS OF THE DOMESTIC ECONOMY



## International Data

## F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on January 19, 2001 and include "preliminary" estimates for November 2000 and "revised" estimates for October 2000. The sources for the other tables in this section are as noted.

Table F.1.—U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	1998	1999	1999			2000										
			Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June	July	Aug.	Sept.	Oct. <sup>1</sup>	Nov. <sup>2</sup>
<b>Exports of goods and services</b>	<b>932,977</b>	<b>956,242</b>	<b>82,349</b>	<b>83,198</b>	<b>84,107</b>	<b>83,691</b>	<b>85,312</b>	<b>86,975</b>	<b>87,606</b>	<b>87,074</b>	<b>91,288</b>	<b>89,655</b>	<b>92,868</b>	<b>92,654</b>	<b>91,128</b>	<b>90,355</b>
<b>Goods</b>	<b>670,324</b>	<b>684,356</b>	<b>59,193</b>	<b>59,682</b>	<b>61,211</b>	<b>60,321</b>	<b>60,894</b>	<b>62,513</b>	<b>62,566</b>	<b>62,749</b>	<b>66,468</b>	<b>65,096</b>	<b>67,973</b>	<b>67,836</b>	<b>66,346</b>	<b>65,670</b>
Foods, feeds, and beverages	46,397	45,532	3,992	3,748	3,846	3,951	3,865	3,953	3,851	3,977	3,999	4,084	4,279	4,155	4,009	3,911
Industrial supplies and materials	148,266	147,000	13,183	13,717	13,559	13,283	13,862	14,649	13,728	13,749	14,278	13,987	14,843	15,300	15,044	15,132
Capital goods, except automotive	299,612	311,406	26,793	26,379	27,784	27,428	26,972	27,176	29,056	29,055	31,124	30,661	31,813	31,684	31,063	30,698
Automotive vehicles, engines, and parts	73,157	75,756	6,391	6,397	6,596	6,636	6,549	6,901	6,417	6,568	7,033	6,455	7,134	6,629	6,681	6,438
Consumer goods (nonfood), except automotive	79,261	80,768	6,790	6,915	7,193	7,029	7,374	7,422	7,214	7,165	7,753	7,556	7,691	7,670	7,267	7,418
Other goods	35,444	35,336	2,894	2,789	3,124	3,003	3,380	2,989	2,842	2,932	3,170	2,895	2,974	2,980	3,105	2,910
Adjustments <sup>1</sup>	-11,813	-11,439	-850	-263	-891	-1,009	-1,108	-576	-542	-697	-889	-541	-761	-582	-823	-838
<b>Services</b>	<b>262,653</b>	<b>271,884</b>	<b>23,156</b>	<b>23,516</b>	<b>22,896</b>	<b>23,370</b>	<b>24,418</b>	<b>24,462</b>	<b>25,040</b>	<b>24,325</b>	<b>24,820</b>	<b>24,559</b>	<b>24,895</b>	<b>24,818</b>	<b>24,782</b>	<b>24,685</b>
Travel	71,286	74,881	6,577	6,731	6,174	6,616	6,998	6,817	7,394	6,916	7,053	7,047	7,177	7,343	7,209	7,251
Passenger fares	20,098	19,776	1,672	1,693	1,590	1,456	1,851	1,755	1,822	1,762	1,803	1,760	1,840	1,875	1,837	1,866
Other transportation	25,604	27,033	2,355	2,398	2,344	2,334	2,384	2,534	2,454	2,462	2,518	2,504	2,563	2,529	2,515	2,531
Royalties and license fees	36,197	36,467	3,035	3,034	3,038	3,092	3,117	3,144	3,197	3,201	3,186	3,134	3,113	3,102	3,121	3,133
Other private services	90,914	96,508	8,228	8,412	8,478	8,612	8,820	8,942	8,875	8,710	8,920	8,762	8,878	8,705	8,789	8,666
Transfers under U.S. military agency sales contracts <sup>2</sup>	17,628	16,334	1,213	1,175	1,201	1,191	1,180	1,203	1,228	1,203	1,268	1,279	1,251	1,190	1,239	1,167
U.S. Government miscellaneous services	926	885	76	73	71	69	68	67	70	71	72	73	73	74	72	71
<b>Imports of goods and services</b>	<b>1,099,875</b>	<b>1,221,213</b>	<b>107,259</b>	<b>108,909</b>	<b>109,764</b>	<b>110,957</b>	<b>112,793</b>	<b>117,345</b>	<b>116,777</b>	<b>116,678</b>	<b>121,114</b>	<b>121,479</b>	<b>122,927</b>	<b>126,395</b>	<b>124,680</b>	<b>123,349</b>
<b>Goods</b>	<b>917,178</b>	<b>1,029,917</b>	<b>90,769</b>	<b>92,082</b>	<b>93,466</b>	<b>94,370</b>	<b>95,535</b>	<b>99,661</b>	<b>99,460</b>	<b>99,224</b>	<b>103,330</b>	<b>103,620</b>	<b>104,657</b>	<b>107,165</b>	<b>106,233</b>	<b>104,671</b>
Foods, feeds, and beverages	41,243	43,579	3,628	3,747	3,768	3,648	3,668	3,827	3,769	3,802	3,836	3,930	3,966	3,928	3,824	3,960
Industrial supplies and materials	200,140	222,024	20,651	20,816	21,274	21,831	23,560	24,579	23,382	23,925	25,430	25,801	25,095	26,515	26,069	24,925
Capital goods, except automotive	269,557	297,112	25,860	26,230	26,592	26,547	26,772	27,749	28,669	28,812	29,644	29,553	30,769	31,529	31,078	30,293
Automotive vehicles, engines, and parts	149,054	179,393	15,357	15,523	16,119	16,364	15,595	16,372	16,501	15,620	16,741	17,000	16,918	16,726	16,771	16,592
Consumer goods (nonfood), except automotive	216,515	239,466	20,893	21,130	21,202	21,405	21,179	22,536	22,937	23,030	23,129	23,067	23,283	23,686	23,814	23,976
Other goods	35,387	43,046	3,865	3,717	3,758	3,882	3,901	3,924	3,951	3,769	4,147	4,096	4,300	4,162	4,070	4,285
Adjustments <sup>1</sup>	5,281	5,299	514	922	753	693	860	674	251	265	403	173	325	618	607	620
<b>Services</b>	<b>182,697</b>	<b>191,296</b>	<b>16,490</b>	<b>16,827</b>	<b>16,298</b>	<b>16,587</b>	<b>17,258</b>	<b>17,684</b>	<b>17,317</b>	<b>17,454</b>	<b>17,784</b>	<b>17,859</b>	<b>18,270</b>	<b>19,230</b>	<b>18,447</b>	<b>18,678</b>
Travel	56,509	59,351	5,175	5,236	4,863	5,004	5,302	5,531	5,313	5,242	5,489	5,404	5,547	5,753	5,619	5,747
Passenger fares	19,971	21,405	1,874	1,898	1,796	1,779	1,947	2,051	1,957	1,957	2,030	2,100	2,086	2,106	2,056	2,143
Other transportation	30,363	34,137	2,990	3,142	3,082	3,076	3,217	3,289	3,218	3,341	3,341	3,402	3,529	3,530	3,582	3,601
Royalties and license fees	11,713	13,275	1,194	1,221	1,241	1,198	1,194	1,198	1,208	1,219	1,234	1,268	1,283	1,961	1,342	1,307
Other private services	49,051	46,657	3,890	3,986	3,979	4,185	4,253	4,269	4,248	4,312	4,301	4,382	4,432	4,491	4,469	4,507
Direct defense expenditures <sup>2</sup>	12,241	13,650	1,134	1,115	1,109	1,108	1,107	1,107	1,136	1,145	1,150	1,152	1,151	1,147	1,142	1,137
U.S. Government miscellaneous services	2,849	2,821	233	229	228	237	238	239	237	238	239	240	242	242	237	236
<b>Memoranda:</b>																
Balance on goods	-246,853	-345,559	-31,576	-32,401	-32,255	-34,049	-34,641	-37,148	-36,895	-36,474	-36,862	-38,523	-36,684	-39,328	-39,887	-39,001
Balance on services	79,956	80,588	6,666	6,689	6,598	6,783	7,160	6,778	7,723	6,871	7,036	6,625	5,588	6,335	6,007	6,007
Balance on goods and services	-166,897	-264,971	-24,910	-25,712	-25,657	-27,266	-27,481	-30,370	-29,172	-29,603	-29,826	-31,823	-30,059	-33,740	-33,552	-32,994

<sup>1</sup> Preliminary.<sup>2</sup> Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and

definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census



Table F.3.—U.S. International Transactions, by Area [Millions of dollars]

Table with columns for Line, Credits +, debits -, Western Europe, European Union 14, United Kingdom, and European Union (6) 15. It lists various international transactions from Exports of goods and services to Unilateral current transfers, net, with sub-categories for each region.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.
7. At the present time, all U.S. Treasury-owned gold is held in the United States.
8. Includes sales of foreign obligations to foreigners.
9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.
10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities

of U.S. Government corporations and agencies.
11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4 in "U.S. International Transactions, Third Quarter 2000."
12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.







Table F.4.—Private Service Transactions

(Millions of dollars)

Line		1998	1999	Seasonally adjusted					
				1999			2000		
				II	III	IV	I	II <sup>p</sup>	III <sup>p</sup>
1	Exports of private services .....	244,099	254,665	63,070	63,905	65,759	68,471	70,274	70,332
2	Travel (table F.2, line 6) .....	71,286	74,881	18,564	18,695	19,482	20,431	21,363	21,567
3	Passenger fares (table F.2, line 7) .....	20,098	19,776	4,902	5,105	4,955	5,062	5,387	5,475
4	Other transportation (table F.2, line 8) .....	25,604	27,033	6,692	6,728	7,097	7,252	7,434	7,596
5	Freight .....	11,048	11,667	2,813	2,927	3,142	3,257	3,299	3,396
6	Port services .....	14,557	15,365	3,880	3,801	3,956	3,995	4,135	4,200
7	Royalties and license fees (table F.2, line 9) .....	36,197	36,467	9,140	9,106	9,107	9,353	9,584	9,349
8	Affiliated .....	26,809	26,307	6,628	6,540	6,484	6,674	6,849	6,556
9	U.S. parents' receipts .....	24,720	24,576	6,114	6,097	6,238	6,132	6,251	6,019
10	U.S. affiliates' receipts .....	2,089	1,731	514	443	246	542	598	537
11	Unaffiliated .....	9,388	10,160	2,512	2,566	2,623	2,679	2,735	2,793
12	Industrial processes <sup>1</sup> .....	3,573	3,551	888	886	886	886	886	887
13	Other <sup>2</sup> .....	5,814	6,609	1,624	1,680	1,737	1,793	1,848	1,905
14	Other private services (table F.2, line 10) .....	90,914	96,508	23,772	24,271	25,118	26,373	26,506	26,345
15	Affiliated services .....	28,397	28,943	6,937	7,127	7,527	8,059	7,748	7,540
16	U.S. parents' receipts .....	18,232	18,111	4,336	4,569	4,693	4,534	4,687	4,561
17	U.S. affiliates' receipts .....	10,165	10,832	2,601	2,558	2,834	3,525	3,061	2,979
18	Unaffiliated services .....	62,517	67,565	16,835	17,144	17,591	18,314	18,758	18,805
19	Education .....	9,037	9,572	2,377	2,417	2,435	2,484	2,518	2,566
20	Financial services .....	11,273	13,925	3,496	3,613	3,915	4,389	4,656	4,416
21	Insurance, net .....	2,189	2,295	563	579	599	625	651	678
22	Premiums received .....	7,265	8,259	2,043	2,091	2,135	2,178	2,220	2,262
23	Losses paid .....	5,076	5,964	1,480	1,512	1,536	1,553	1,568	1,584
24	Telecommunications .....	5,538	4,460	1,152	1,099	1,048	1,015	972	962
25	Business, professional, and technical services .....	22,175	24,368	6,055	6,172	6,269	6,378	6,507	6,675
26	Other unaffiliated services <sup>3</sup> .....	12,305	12,946	3,192	3,264	3,325	3,424	3,453	3,508
27	Imports of private services .....	167,607	174,825	43,122	44,096	45,567	47,492	48,408	51,185
28	Travel (table F.2, line 23) .....	56,509	59,351	14,718	14,799	15,274	15,837	16,044	16,704
29	Passenger fares (table F.2, line 24) .....	19,971	21,405	5,274	5,348	5,568	5,777	5,944	6,203
30	Other transportation (table F.2, line 25) .....	30,363	34,137	8,187	8,953	9,214	9,582	9,900	10,461
31	Freight .....	19,412	22,214	5,273	5,915	6,049	6,251	6,420	7,021
32	Port services .....	10,950	11,925	2,914	3,038	3,165	3,331	3,480	3,440
33	Royalties and license fees (table F.2, line 26) .....	11,713	13,275	3,224	3,314	3,656	3,590	3,661	4,512
34	Affiliated .....	8,754	10,208	2,470	2,530	2,846	2,761	2,816	2,981
35	U.S. parents' payments .....	1,755	2,134	508	536	590	621	629	658
36	U.S. affiliates' payments .....	6,999	8,074	1,962	1,994	2,256	2,140	2,187	2,323
37	Unaffiliated .....	2,959	3,067	754	784	810	829	845	1,531
38	Industrial processes <sup>1</sup> .....	1,536	1,883	461	483	502	515	527	537
39	Other <sup>2</sup> .....	1,423	1,185	293	301	308	314	318	993
40	Other private services (table F.2, line 27) .....	49,051	46,657	11,719	11,682	11,855	12,706	12,859	13,305
41	Affiliated services .....	19,756	22,437	5,703	5,677	5,795	6,176	6,001	5,884
42	U.S. parents' payments .....	10,406	11,427	2,852	2,873	2,941	3,135	2,818	2,759
43	U.S. affiliates' payments .....	9,350	11,010	2,851	2,804	2,854	3,041	3,183	3,125
44	Unaffiliated services .....	29,295	24,220	6,016	6,005	6,060	6,530	6,858	7,421
45	Education .....	1,591	1,840	453	469	486	502	524	543
46	Financial services .....	3,561	3,574	845	985	977	1,188	1,290	1,347
47	Insurance, net .....	9,080	4,078	988	884	972	1,182	1,408	1,651
48	Premiums paid .....	20,290	21,242	5,308	5,284	5,301	5,367	5,461	5,568
49	Losses recovered .....	11,210	17,164	4,320	4,400	4,329	4,185	4,053	3,717
50	Telecommunications .....	7,667	6,766	1,759	1,658	1,571	1,565	1,500	1,498
51	Business, professional, and technical services .....	6,869	7,430	1,840	1,873	1,911	1,949	1,993	2,040
52	Other unaffiliated services <sup>3</sup> .....	507	532	132	136	143	145	145	142
<b>Memoranda:</b>									
53	Balance on goods (table F.2, line 71) .....	-246,854	-345,559	-83,984	-92,318	-96,233	-105,838	-110,231	-115,416
54	Balance on private services (line 1 minus line 27) .....	76,492	79,840	19,948	19,809	20,192	20,979	21,866	19,147
55	Balance on goods and private services (lines 53 and 54) .....	-170,362	-265,719	-64,036	-72,509	-76,041	-84,859	-88,365	-96,269

<sup>p</sup> Preliminary.<sup>r</sup> Revised.

1. Patented techniques, processes, and formulas and other intangible property rights that are used in goods production.

2. Copyrights, trademarks, franchises, rights to broadcast live events, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film rentals.

NOTE.—The data in this table are from table 3 in "U.S. International Transactions, Third Quarter 2000" in the January 2001 issue of the Survey.

## G. Investment Tables

Table G.1.—International Investment Position of the United States at Yearend, 1998 and 1999

(Millions of dollars)

Line	Type of investment	Position, 1998 <sup>P</sup>	Changes in position in 1999 (decrease (-))					Position, 1999 <sup>P</sup>
			Attributable to:				Total (a+b+c+d)	
			Financial flows	Valuation adjustments				
				Price changes	Exchange rate changes <sup>1</sup>	Other changes <sup>2</sup>		
		(a)	(b)	(c)	(d)			
1	<b>Net international investment position of the United States:</b>							
2	With direct investment positions at current cost (line 3 less line 24)	-1,111,813	-323,377	344,215	-60,235	68,702	29,305	-1,082,508
2	With direct investment positions at market value (line 4 less line 25)	-1,407,670	-323,377	301,897	-57,364	12,829	-66,015	-1,473,685
	<b>U.S.-owned assets abroad:</b>							
3	With direct investment positions at current cost (lines 5+10+15) ...	5,079,056	430,187	455,115	-71,115	-4,215	809,972	5,889,028
4	With direct investment positions at market value (lines 5+10+16) ...	6,045,544	430,187	755,413	-63,035	5,264	1,127,829	7,173,373
5	U.S. official reserve assets .....	146,006	-8,747	642	-1,500	17	-9,588	136,418
6	Gold .....	75,291		<sup>3</sup> 642		4 17	659	75,950
7	Special drawing rights .....	10,603	-10		-257		-267	10,336
8	Reserve position in the International Monetary Fund .....	24,111	-5,484		-677		-6,161	17,950
9	Foreign currencies .....	36,001	-3,253		-566		-3,819	32,182
10	U.S. Government assets, other than official reserve assets .....	86,768	-2,751		7	202	-2,542	84,226
11	U.S. credits and other long-term assets <sup>5</sup> .....	84,850	-3,384		-11	202	-3,193	81,657
12	Repayable in dollars .....	84,528	-3,363			202	-3,161	81,367
13	Other <sup>6</sup> .....	322	-21		-11		-32	290
14	U.S. foreign currency holdings and U.S. short-term assets .....	1,918	633		18		651	2,569
	U.S. private assets:							
15	With direct investment at current cost (lines 17+19+22+23) .....	4,846,282	441,685	454,473	-69,622	-4,434	822,102	5,668,384
16	With direct investment at market value (lines 18+19+22+23) .....	5,812,770	441,685	754,771	-61,542	5,045	1,139,959	6,952,729
	Direct investment abroad:							
17	At current cost .....	1,207,059	150,901	5,475	-17,646	-14,602	124,128	1,331,187
18	At market value .....	2,173,547	150,901	305,773	-9,566	-5,123	441,985	2,615,532
19	Foreign securities .....	2,052,929	128,594	448,998	-47,135		530,457	2,583,386
20	Bonds .....	576,745	14,193	-31,341	-2,849		-19,997	556,748
21	Corporate stocks .....	1,476,184	114,401	480,339	-44,286		550,454	2,026,638
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	565,466	92,328		-8,037	-6,010	78,281	643,747
23	U.S. claims reported by U.S. banks, not included elsewhere .....	1,020,828	69,862		3,196	16,178	89,236	1,110,064
	<b>Foreign-owned assets in the United States:</b>							
24	With direct investment at current cost (lines 26+33) .....	6,190,869	753,564	110,900	-10,880	-72,917	780,667	6,971,536
25	With direct investment at market value (lines 26+34) .....	7,453,214	753,564	453,516	-5,671	-7,565	1,193,844	8,647,058
26	Foreign official assets in the United States .....	837,701	42,864	-11,231			31,633	869,334
27	U.S. Government securities .....	620,285	32,527	-23,905			8,622	628,907
28	U.S. Treasury securities .....	589,023	12,177	-22,975			-10,798	578,225
29	Other .....	31,262	20,350	-930			19,420	50,682
30	Other U.S. Government liabilities <sup>7</sup> .....	18,000	-3,255				-3,255	14,745
31	U.S. liabilities reported by U.S. banks, not included elsewhere .....	125,883	12,692				12,692	138,575
32	Other foreign official assets .....	73,533	900	12,674			13,574	87,107
	Other foreign assets:							
33	With direct investment at current cost (lines 35+37+38+41+42+43) ...	5,353,168	710,700	122,131	-10,880	-72,917	749,034	6,102,202
34	With direct investment at market value (lines 36+37+38+41+42+43) ...	6,615,513	710,700	464,747	-5,671	-7,565	1,162,211	7,777,724
	Direct investment in the United States:							
35	At current cost .....	928,645	275,533	1,766	-5,209	-75,521	196,569	1,125,214
36	At market value .....	2,190,990	275,533	344,382		-10,169	609,746	2,800,736
37	U.S. Treasury securities .....	729,738	-20,464	-48,552			-69,016	660,722
38	U.S. securities other than U.S. Treasury securities .....	2,012,431	331,523	168,917	-3,549		496,891	2,509,322
39	Corporate and other bonds .....	902,155	232,814	-67,690	-3,549		161,575	1,063,730
40	Corporate stocks .....	1,110,276	98,709	236,607			335,316	1,445,592
41	U.S. currency .....	226,250	22,407				22,407	250,657
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	437,973	34,298		-1,050	2,604	35,852	473,825
43	U.S. liabilities reported by U.S. banks, not included elsewhere .....	1,016,131	67,403		-1,072		66,331	1,082,462

<sup>P</sup> Preliminary.<sup>R</sup> Revised.

1. Represents gains or losses on foreign-currency-denominated assets due to their revaluation at current exchange rates.

2. Includes changes in coverage, statistical discrepancies, and other adjustments to the value of assets.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

5. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

NOTE.—The data in this table are from table 1 in "International Investment Position of the United States at Yearend 1999" in the July 2000 issue of the SURVEY OF CURRENT BUSINESS.

Table G.2.—U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 1997–99

[Millions of dollars]

	Direct investment position on a historical-cost basis			Capital outflows (inflows (-))			Income		
	1997	1998	1999	1997	1998	1999	1997	1998	1999
<b>All countries, all industries</b> .....	<b>871,316</b>	<b>1,014,012</b>	<b>1,132,622</b>	<b>95,769</b>	<b>134,083</b>	<b>138,510</b>	<b>104,794</b>	<b>92,775</b>	<b>105,001</b>
<b>By country</b>									
Canada .....	96,626	101,871	111,707	7,642	9,152	14,268	11,024	7,527	11,103
Europe .....	425,139	528,113	581,791	48,318	93,805	72,090	48,333	52,618	53,584
<i>Of which:</i>									
France .....	36,630	42,067	39,984	2,971	3,805	786	2,688	2,066	1,644
Germany .....	40,726	46,405	49,617	2,464	3,284	5,875	3,707	5,256	4,243
Netherlands .....	68,619	93,592	106,436	12,450	24,034	7,980	11,588	11,804	12,482
Switzerland .....	30,634	40,144	51,227	-792	9,418	11,910	5,071	6,614	6,566
United Kingdom .....	154,462	192,663	213,070	22,961	36,552	29,824	13,469	13,198	14,465
Latin America and Other Western Hemisphere .....	180,818	200,477	223,182	21,539	16,830	19,522	21,723	17,262	18,578
<i>Of which:</i>									
Bermuda .....	38,071	40,403	45,959	589	1,352	5,122	3,965	3,080	4,173
Brazil .....	35,778	38,195	35,003	7,138	4,834	455	4,965	2,906	1,626
Mexico .....	24,050	28,396	34,265	5,596	4,718	5,355	3,893	3,885	4,721
Panama .....	22,016	25,982	33,429	354	718	1,803	1,277	1,812	2,074
Africa .....	11,330	14,241	15,062	3,436	3,150	1,302	1,948	1,574	2,106
Middle East .....	8,836	10,632	11,137	619	2,150	1,417	1,340	825	949
Asia and Pacific .....	144,815	155,364	185,912	13,733	8,366	29,362	20,009	12,322	18,410
<i>Of which:</i>									
Australia .....	28,404	31,150	33,662	1,209	4,697	4,063	3,674	1,880	2,495
Japan .....	33,854	35,633	47,786	-339	1,394	10,616	3,511	1,917	4,102
International .....	3,752	3,315	3,832	482	631	549	416	647	271
<b>By industry</b>									
Petroleum .....	84,116	92,964	99,925	11,555	8,517	8,892	12,508	7,597	10,213
Manufacturing .....	278,447	294,129	318,121	28,326	22,126	35,524	38,468	29,879	32,472
Food and kindred products .....	32,773	35,074	36,126	4,080	2,342	1,416	5,030	4,306	3,604
Chemicals and allied products .....	76,394	79,868	82,794	6,974	5,245	7,100	10,023	9,428	9,431
Primary and fabricated metals .....	15,898	18,776	18,803	408	2,954	808	1,376	1,281	1,365
Industrial machinery and equipment .....	30,179	31,348	37,833	4,873	1,888	6,705	5,022	3,986	3,450
Electronic and other electric equipment .....	31,308	32,398	38,449	2,727	1,866	6,231	4,663	2,147	3,737
Transportation equipment .....	35,537	33,939	36,013	4,667	-1,190	4,857	5,478	2,495	4,371
Other manufacturing .....	56,357	62,725	68,103	4,687	9,021	8,406	6,876	6,237	6,514
Wholesale trade .....	64,929	70,014	80,148	121	6,434	11,801	9,047	9,909	10,560
Depository institutions .....	37,932	40,582	39,937	1,508	2,140	-920	3,286	743	1,693
Finance (except depository institutions), insurance, and real estate .....	297,828	375,965	436,024	39,001	62,161	54,475	31,986	34,921	37,867
Services .....	46,533	60,696	68,763	4,306	12,210	10,778	6,109	5,955	8,193
Other industries .....	61,532	79,663	89,705	10,953	20,494	17,962	3,391	3,770	4,003

NOTE.—In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 1999" in the September 2000 issue of the SURVEY OF CURRENT BUSINESS.

**Table G.3.—Selected Financial and Operating Data for Nonbank Foreign Affiliates and Majority-Owned Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 1998**

	All nonbank affiliates						Majority-owned nonbank foreign affiliates (MOFA's)						
	Millions of dollars					Thou- sands of employ- ees	Millions of dollars						Thou- sands of employ- ees
	Total assets	Sales	Net income	U.S. ex- ports of goods shipped to affil- iates	U.S. im- ports of goods shipped by affil- iates		Total assets	Sales	Net income	Gross product	U.S. ex- ports of goods shipped to MOFA's	U.S. im- ports of goods shipped by MOFA's	
<b>All countries, all industries</b>	<b>4,000,842</b>	<b>2,443,350</b>	<b>155,292</b>	<b>217,153</b>	<b>187,610</b>	<b>8,388.0</b>	<b>3,434,808</b>	<b>2,027,782</b>	<b>136,957</b>	<b>510,735</b>	<b>210,634</b>	<b>178,150</b>	<b>6,899.9</b>
<b>By country</b>													
Canada .....	313,647	263,849	10,666	67,776	70,577	935.3	284,995	242,668	9,992	54,739	65,988	67,601	862.1
Europe .....	2,302,253	1,331,199	90,889	63,782	36,638	3,532.2	2,093,970	1,148,312	84,422	303,505	62,802	35,463	3,145.2
<i>Of which:</i>													
France .....	171,797	141,586	4,391	(P)	3,907	501.1	146,118	123,941	4,538	35,915	5,362	3,729	447.9
Germany .....	279,338	253,825	11,759	8,322	4,542	643.1	233,313	188,259	9,820	56,464	8,304	4,519	590.0
Netherlands .....	244,324	140,385	16,601	(P)	(P)	179.9	226,984	118,114	14,904	20,243	13,605	2,739	167.5
United Kingdom .....	1,025,588	366,114	15,646	13,839	9,924	1,038.7	973,745	334,572	16,128	90,735	13,803	9,854	953.5
Latin America and Other Western Hemisphere .....	570,042	297,670	31,792	37,081	37,759	1,807.4	434,375	230,736	22,728	61,336	35,677	36,271	1,416.4
<i>Of which:</i>													
Brazil .....	129,977	83,715	5,003	4,168	2,882	395.1	84,673	64,555	3,239	21,922	4,015	2,753	341.5
Mexico .....	99,105	98,344	8,861	24,660	27,223	907.1	55,006	65,147	4,114	13,961	23,802	26,061	668.9
Africa .....	47,990	28,033	2,155	887	(P)	202.9	35,867	20,830	1,551	6,752	856	1,542	111.2
Middle East .....	40,169	22,443	1,506	938	(P)	88.6	16,591	9,340	784	3,764	696	855	49.5
Asia and Pacific .....	707,708	492,388	17,224	46,689	39,734	1,810.8	558,121	371,509	16,796	79,129	44,615	36,419	1,305.4
<i>Of which:</i>													
Australia .....	96,615	65,874	2,629	4,761	1,290	291.0	75,555	52,315	2,209	16,756	4,731	1,217	221.6
Japan .....	298,485	182,288	4,006	13,514	4,773	404.2	232,322	103,644	3,133	23,648	12,185	2,003	187.8
International .....	19,032	7,768	1,060	0	0	10.9	10,888	4,387	684	1,510	0	0	10.1
<b>By industry</b>													
Petroleum .....	341,685	340,447	10,269	4,762	11,414	241.8	252,603	233,056	6,988	89,484	4,655	11,383	176.9
Manufacturing .....	982,117	1,087,302	56,908	136,201	156,492	4,652.9	839,666	954,037	52,342	251,442	131,652	147,637	3,977.3
Food and kindred products .....	129,038	133,141	7,492	3,501	5,161	646.6	95,898	108,529	6,362	26,570	3,187	4,788	434.9
Chemicals and allied products .....	236,473	200,698	19,537	15,429	10,117	609.3	209,859	179,830	18,517	55,040	14,707	9,661	543.6
Primary and fabricated metals .....	51,675	43,506	1,870	3,253	3,597	228.4	43,460	35,206	1,546	10,729	3,004	3,274	190.0
Industrial machinery and equipment .....	131,304	173,128	8,266	21,487	34,919	602.1	123,477	163,797	8,088	34,758	21,211	34,193	563.6
Electronic and other electric equipment .....	90,176	110,418	3,231	21,574	25,787	781.8	82,424	103,537	3,003	22,774	21,462	24,972	721.4
Transportation equipment .....	147,949	241,818	5,604	54,872	62,580	752.4	118,489	204,365	5,472	41,618	52,939	57,746	642.0
Other manufacturing .....	195,501	184,593	10,909	16,085	14,329	1032.4	166,060	158,773	9,355	59,952	15,141	13,002	881.7
Wholesale trade .....	244,358	438,792	16,207	69,521	16,740	601.2	238,236	420,288	15,893	59,109	68,119	16,468	569.7
Finance (except depository institutions), insurance, and real estate .....	1,794,120	154,402	51,409	31	8	239.5	1,732,655	146,236	49,514	22,912	27	8	222.0
Services .....	194,427	150,262	7,500	2,047	814	1086.6	173,177	135,679	7,120	52,509	2,010	813	962.8
Other industries .....	444,134	272,145	12,998	4,590	2,142	1,566.0	198,472	138,486	5,099	35,279	4,172	1,840	991.1

D Suppressed to avoid disclosure of data of individual companies.

NOTE.—The data in this table are from "U.S. Multinational Companies: Operations in 1998" in the July 2000 issue of the SURVEY OF CURRENT BUSINESS.

**Table G.4.—Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of Affiliate, 1997–99**

[Millions of dollars]

	Direct investment position on a historical-cost basis			Capital inflows (outflows (-))			Income		
	1997	1998	1999	1997	1998	1999	1997	1998	1999
<b>All countries, all industries</b> .....	689,834	793,748	986,668	103,513	181,764	271,169	40,359	32,782	51,004
<b>By country</b>									
Canada .....	65,144	74,143	79,716	10,838	16,012	12,228	2,840	1,563	1,482
Europe .....	433,876	528,601	685,845	71,860	160,722	234,548	30,883	25,722	42,504
<i>Of which:</i>									
France .....	49,515	58,051	77,622	10,932	10,371	19,310	2,851	1,475	3,035
Germany .....	70,901	94,404	111,138	12,186	42,110	22,701	3,361	4,860	6,244
Luxembourg .....	11,433	26,650	54,894	5,334	14,299	25,888	476	1,162	2,766
Netherlands .....	87,584	98,926	130,703	12,710	9,606	32,845	6,957	5,618	8,638
Switzerland .....	37,874	48,403	55,280	8,611	6,392	4,930	3,110	1,582	5,181
United Kingdom .....	130,883	143,165	183,145	11,395	65,701	116,605	10,925	6,929	12,355
Latin America and Other Western Hemisphere .....	33,008	27,854	44,591	3,819	-2,817	16,787	1,730	907	1,155
<i>Of which:</i>									
Bermuda .....	3,506	3,740	13,054	1,853	-139	9,737	232	172	222
Mexico .....	3,244	2,432	3,612	323	1,057	1,214	199	246	260
Panama .....	5,898	6,504	5,896	328	1,121	-124	725	872	753
United Kingdom Islands—Caribbean .....	11,425	9,009	13,883	3,457	-2,082	4,351	149	-339	244
Africa .....	1,464	862	1,545	434	-593	415	-352	-90	-78
Middle East .....	6,585	6,346	7,087	768	509	371	576	371	165
Asia and Pacific .....	149,757	155,943	167,884	15,795	7,931	6,820	4,682	4,309	5,777
<i>Of which:</i>									
Australia .....	13,977	12,883	10,818	1,821	904	-2,507	36	-245	-569
Japan .....	126,464	134,590	148,947	10,559	7,563	9,529	5,513	5,160	5,892
<b>By industry</b>									
Petroleum .....	42,632	51,729	55,940	3,847	58,813	5,558	4,110	1,383	5,113
Manufacturing .....	271,287	334,898	391,013	34,218	87,010	72,610	17,842	19,795	27,570
Food and kindred products .....	26,196	22,026	16,717	-1,793	-5,031	-2,285	1,384	594	1,631
Chemicals and allied products .....	86,558	95,662	103,465	11,804	10,340	9,416	5,270	6,815	6,604
Primary and fabricated metals .....	20,466	19,340	21,808	2,067	853	1,619	1,486	1,784	1,458
Machinery .....	51,693	62,067	76,584	11,147	19,675	24,132	2,691	1,417	2,362
Other manufacturing .....	86,373	135,803	172,440	10,992	61,173	39,729	7,011	9,184	15,514
Wholesale trade .....	86,248	89,980	108,936	13,020	10,364	11,853	4,148	4,435	7,381
Retail trade .....	17,546	21,090	23,386	3,181	4,123	2,478	446	766	1,830
Depository institutions .....	38,956	43,804	60,118	7,626	4,618	18,331	3,860	2,694	2,934
Finance, except depository institutions .....	44,024	45,895	52,133	6,970	2,388	8,793	1,949	-1,975	-138
Insurance .....	71,327	77,785	101,760	12,922	5,537	27,014	4,599	3,795	4,383
Real estate .....	38,922	43,558	44,720	5,149	2,980	1,341	584	490	939
Services .....	35,410	41,271	57,558	4,680	6,764	16,876	985	1,067	2,157
Other industries .....	43,481	43,741	91,106	11,901	-832	106,315	1,835	333	-1,166

NOTE.—In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 1999" in the September 2000 issue of the SURVEY OF CURRENT BUSINESS.

**Table G.5.—Selected Financial and Operating Data of Nonbank U.S. Affiliates and Majority-Owned Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 1998**

	All nonbank affiliates							Majority-owned nonbank affiliates						
	Millions of dollars				Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income	Gross product		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Gross product		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
<b>All countries, all industries</b> .....	3,525,885	1,881,865	33,276	418,138	5,633.0	150,836	289,679	3,043,966	1,623,767	23,970	352,756	4,655.0	137,912	277,599
<b>By country</b>														
Canada .....	371,546	153,157	2,868	40,425	661.9	8,118	15,484	347,913	133,495	2,758	34,635	541.4	7,846	15,063
Europe .....	2,234,177	1,080,158	25,779	267,066	3,563.5	80,329	119,590	2,019,390	929,236	19,460	228,162	2,936.0	72,698	117,772
<i>Of which:</i>														
France .....	387,383	142,434	1,505	37,349	525.7	15,140	12,649	334,708	106,113	232	25,347	306.4	(P)	12,381
Germany .....	427,162	282,786	8,780	66,597	782.4	28,987	55,246	402,534	254,117	7,341	57,658	638.3	27,875	54,783
Netherlands .....	320,861	145,575	1,200	29,464	406.8	4,124	10,842	294,479	114,442	549	26,314	396.8	3,952	10,790
Sweden .....	45,528	34,423	359	7,679	105.3	3,880	6,562	45,177	33,848	339	7,542	103.7	3,860	6,514
Switzerland .....	454,836	105,372	4,395	28,039	375.5	5,640	6,815	415,446	87,216	2,491	22,955	285.3	5,280	6,654
United Kingdom .....	493,554	269,069	8,499	76,214	986.8	16,700	15,555	447,428	254,152	6,774	71,064	916.3	16,254	15,070
Latin America and Other Western Hemisphere	75,307	60,235	972	16,995	222.0	5,537	10,276	57,272	52,367	872	15,421	204.7	5,272	8,458
<i>Of which:</i>														
Bermuda .....	24,778	18,474	679	5,806	118.3	(P)	857	(P)	18,242	721	5,793	116.3	(P)	855
Mexico .....	7,807	9,217	132	1,582	29.2	720	3,001	7,053	8,160	102	1,300	24.4	(P)	(P)
Panama .....	3,362	2,601	-191	943	13.4	599	200	3,240	2,536	-195	(P)	J	599	200
United Kingdom Islands—Caribbean .....	8,158	3,223	-40	1,009	19.1	17	350	6,714	2,711	221	1,017	15.7	16	349
Venezuela .....	12,175	15,360	554	5,301	9.1	115	(P)	(P)	(P)	(P)	(P)	I	(P)	(P)
Africa .....	12,923	12,233	263	2,543	20.7	788	875	(P)	(P)	(P)	(P)	J	(P)	(P)
Middle East .....	17,959	16,094	439	4,614	73.1	814	2,358	15,149	10,869	552	2,422	52.7	792	(P)
Asia and Pacific .....	670,164	535,198	-392	78,714	1,031.0	54,303	140,248	587,556	483,007	530	67,496	871.0	50,051	133,994
<i>Of which:</i>														
Australia .....	59,088	27,764	-720	6,633	83.8	1,404	1,307	50,895	22,698	-713	5,421	67.4	679	(P)
Japan .....	560,799	453,381	2,059	65,482	835.9	45,989	122,315	491,406	412,991	2,691	56,617	715.2	42,775	117,569
United States .....	143,808	24,791	3,346	7,780	60.7	946	849	(P)	(P)	(P)	(P)	K	(P)	743
<b>By industry</b> <sup>1</sup>														
Manufacturing .....	878,864	834,396	17,025	224,372	2,539.6	87,581	126,924	793,094	730,082	14,934	201,870	2,285.3	80,843	118,125
<i>Of which:</i>														
Food .....	44,315	49,815	743	10,796	159.0	3,023	2,498	41,771	46,103	677	9,716	141.3	2,931	2,439
Chemicals .....	199,557	141,875	3,226	42,935	380.0	14,930	14,429	186,187	130,516	2,836	39,637	349.0	13,538	13,936
Primary and fabricated metals .....	66,493	66,578	1,644	17,250	224.1	5,212	8,893	50,641	48,372	1,091	13,104	188.5	3,915	6,941
Machinery .....	42,770	49,751	855	14,622	209.7	7,936	7,438	39,535	45,604	1,053	13,667	196.1	7,133	6,675
Computers and electronic products .....	81,604	97,391	-1,922	19,402	282.9	14,306	26,771	73,184	87,159	-1,895	17,810	259.4	13,417	26,100
Electrical equipment, appliances, and components .....	30,535	32,865	1,157	9,925	167.6	4,957	2,967	29,618	31,570	1,100	9,545	162.4	4,748	2,934
Transportation equipment .....	143,045	169,701	6,957	36,056	368.2	24,609	45,241	138,545	160,177	6,569	33,862	344.8	23,638	43,140
Wholesale trade .....	283,125	491,520	3,884	51,292	526.9	56,127	155,164	268,168	462,280	2,817	47,122	467.9	50,332	152,884
Retail trade .....	51,304	97,275	1,373	26,032	679.2	1,401	4,089	38,872	68,812	723	17,043	493.5	(P)	3,399
Information .....	156,163	74,060	-788	23,186	266.9	870	208	99,165	49,587	34	13,746	179.3	(P)	(P)
<i>Of which:</i>														
Publishing industries .....	51,457	23,676	1,034	9,595	105.1	717	(P)	(P)	19,853	-103	6,948	95.9	(P)	(P)
Broadcasting and telecommunications .....	77,942	35,036	-2,438	9,616	106.0	1	(P)	28,139	14,685	-485	2,795	29.6	1	1
Finance (except depository institutions) and insurance .....	1,789,405	187,956	10,292	23,954	234.9	4	49	1,556,470	162,016	4,895	19,970	198.2	4	49
Real estate and rental and leasing .....	123,474	21,121	1,411	9,679	39.1	27	224	101,316	17,582	1,047	7,678	35.4	27	224
Professional, scientific, and technical services .....	24,332	20,541	-202	7,961	104.5	283	232	19,093	17,486	3	6,665	80.7	263	(P)
Other industries .....	219,218	154,995	281	51,662	1,241.9	4,542	2,790	167,788	115,922	-482	38,663	914.7	4,428	2,543

D Suppressed to avoid disclosure of data of individual companies.

1. The industry classification system used to classify the data for U.S. affiliates is based on the North American Industry Classification System. Prior to 1997, the affiliate data were classified using an industry classification system based on the Standard Industrial Classification system.

NOTE.—The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 1998," in the August 2000 issue of the SURVEY OF CURRENT BUSINESS.

Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.



## H. International Perspectives

Quarterly data in this table are shown in the middle month of the quarter.

Table H.1.—International Perspectives

	1998	1999	1999			2000										
			Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Exchange rates per U.S. dollar (not seasonally adjusted) <sup>1</sup>																
Canada (Can.\$/US\$) .....	1.4836	1.4858	1.4776	1.4674	1.4722	1.4486	1.4512	1.4608	1.4689	1.4957	1.4770	1.4778	1.4828	1.4864	1.5125	1.5426
Euro zone (US\$/Euro) <sup>2</sup> .....	1.0653	1.0706	1.0328	1.0110	1.0131	.9834	.9643	.9449	.9059	.9505	.9386	.9045	.8695	.8525	.8552	
Japan (¥/US\$) .....	1.3099	1.1373	1.0597	1.0465	1.0258	1.0530	1.0939	1.0631	1.0563	1.0832	1.0613	1.0821	1.0808	1.0684	1.0844	1.0901
Mexico (Peso/US\$) .....	9.1520	9.5530	9.5750	9.4160	9.4270	9.4940	9.4270	9.2890	9.3940	9.5060	.9834	.9419	.9272	.9361	.9537	.9508
United Kingdom (US\$/£) .....	1.6573	1.6172	1.6572	1.6205	1.6132	1.6404	1.6000	1.5799	1.5823	1.5090	1.5092	1.5076	1.4889	1.4336	1.4506	1.4258
Addendum: Exchange value of the U.S. dollar <sup>3</sup> ...	116.48	116.87	115.88	116.08	116.09	115.95	117.44	117.44	118.10	120.70	119.43	119.86	120.64	122.08	123.83	124.76
Unemployment rates (percent, monthly data seasonally adjusted)																
Canada .....	8.3	7.6	7.1	6.9	6.8	6.8	6.8	6.8	6.8	6.6	6.6	6.8	7.1	6.8	6.9	6.9
France .....	11.8	11.2	11.0	10.8	10.6	10.5	10.2	10.0	9.9	9.8	9.6	9.7	9.6	9.5	9.4	9.2
Germany .....	11.1	10.5	10.5	10.4	10.2	10.1	10.0	10.1	9.6	9.6	9.6	9.5	9.5	9.4	9.3	9.3
Italy .....	11.8	11.4	.....	11.0	.....	.....	11.2	.....	.....	10.7	.....	.....	10.5	.....	.....	10.0
Japan .....	4.1	4.7	4.6	4.6	4.7	4.7	4.9	4.9	4.8	4.6	4.7	4.7	4.6	4.7	4.7	4.8
Mexico .....	.....	2.5	2.5	2.1	2.0	2.3	2.4	2.2	2.5	2.1	2.1	2.0	2.6	2.5	2.0	.....
United Kingdom .....	4.7	4.3	4.2	4.1	4.1	4.0	4.0	3.9	3.8	3.8	3.8	3.7	3.6	3.6	3.6	3.6
Addendum: United States .....	4.5	4.2	4.1	4.1	4.1	4.0	4.1	4.1	3.9	4.1	4.0	4.0	4.1	3.9	3.9	4.0
Consumer prices (monthly data seasonally adjusted, 1995=100)																
Canada .....	104.2	106.1	107.0	106.9	107.0	106.9	107.5	108.2	107.9	108.4	109.1	109.5	109.3	109.8	110.0	110.4
France .....	104.0	104.6	104.8	104.8	105.4	105.4	105.5	106.0	106.0	106.2	106.4	106.2	106.4	107.0	106.8	107.1
Germany .....	104.3	104.9	105.0	105.2	105.5	105.8	106.2	106.4	106.4	106.3	106.9	107.4	107.2	107.7	107.5	107.7
Italy .....	108.2	110.0	110.8	111.0	111.1	111.3	111.7	112.0	112.1	112.5	112.8	113.0	113.1	113.3	113.7	114.0
Japan .....	102.5	102.2	102.6	102.0	101.7	101.4	101.3	101.5	101.7	101.8	101.5	101.3	101.3	101.6	101.7	101.5
Mexico .....	187.9	219.1	224.6	226.6	228.8	231.9	234.0	235.3	236.6	237.5	238.9	239.8	241.1	242.9	244.6	246.7
United Kingdom .....	109.3	111.0	111.7	111.8	112.2	111.8	112.4	113.0	114.1	114.5	114.8	114.4	114.4	115.2	115.1	115.5
Addendum: United States .....	107.0	109.3	110.3	110.5	110.8	111.0	111.6	112.3	112.3	112.5	113.1	113.4	113.3	113.9	114.1	114.3
Real gross domestic product (percent change from preceding quarter, quarterly data seasonally adjusted at annual rates)																
Canada .....	3.3	4.5	.....	5.1	.....	.....	5.5	.....	.....	4.6	.....	.....	4.8	.....	.....	.....
France .....	3.1	2.9	.....	4.2	.....	.....	2.2	.....	.....	3.3	.....	.....	2.7	.....	.....	.....
Germany .....	1.8	1.4	.....	3.1	.....	.....	3.6	.....	.....	4.6	.....	.....	2.3	.....	.....	.....
Italy .....	1.5	1.4	.....	2.3	.....	.....	4.4	.....	.....	1.0	.....	.....	2.4	.....	.....	.....
Japan .....	-1.1	.8	.....	-5.8	.....	.....	10.0	.....	.....	.9	.....	.....	1.0	.....	.....	.....
Mexico .....	4.8	3.7	.....	5.2	.....	.....	7.9	.....	.....	7.6	.....	.....	7.0	.....	.....	.....
United Kingdom .....	2.6	2.3	.....	3.3	.....	.....	1.8	.....	.....	3.9	.....	.....	2.8	.....	.....	1.0
Addendum: United States .....	4.4	4.2	.....	8.3	.....	.....	4.8	.....	.....	5.6	.....	.....	2.2	.....	.....	1.4

See footnotes at the end of the table.

Table H.1.—International Perspectives—Continued

	1998	1999	1999			2000										
			Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Short-term, 3-month, interest rates (percent, not seasonally adjusted)																
Canada .....	4.98	4.83	4.76	4.86	5.12	5.04	5.07	5.35	5.39	5.84	5.83	5.79	5.81	5.79	5.83	5.80
Euro zone .....	3.83	2.97	3.38	3.47	3.44	3.34	3.54	3.75	3.93	4.35	4.50	4.58	4.78	4.85	5.04	5.09
Japan .....	.72	.25	.28	.34	.26	.12	.10									
Mexico .....	26.11	22.38	20.30	18.68	17.65	17.43	16.44	14.46	14.37	15.58	16.61	14.62	15.71	16.15	17.06	18.01
United Kingdom .....	7.33	5.45	5.94	5.78	5.96	6.05	6.15	6.15	6.20	6.23	6.13	6.11	6.13	6.12	6.08	6.00
Addendum:																
United States .....	4.81	4.66	4.88	5.07	5.23	5.34	5.57	5.72	5.67	5.92	5.74	5.93	6.11	5.99	6.10	6.18
Long-term interest rates, government bond yields (percent, not seasonally adjusted)																
Canada .....	5.45	5.68	6.26	6.15	6.22	6.48	6.19	5.93	5.90	6.10	5.89	5.84	5.77	5.81	5.79	5.78
Euro zone .....	4.70	4.66	5.47	5.18	5.30	5.70	5.66	5.49	5.41	5.52	5.35	5.45	5.40	5.47	5.42	5.34
France .....	4.82	4.94	5.67	5.66	5.81	6.11	5.96	5.73	5.84	5.92	5.94	6.00	6.04	5.93	5.92	5.78
Germany .....	4.6	4.5	5.3	5.0	5.2	5.5	5.5	5.3	5.2	5.4	5.2	5.3	5.2	5.3	5.2	5.2
Italy .....	4.88	4.73	5.52	5.25	5.36	5.75	5.73	5.58	5.47	5.67	5.51	5.59	5.56	5.63	5.58	5.55
Japan .....	1.54	1.75	1.69	1.82	1.77	1.69	1.8	1.8	1.7	1.7	1.7	1.7	1.8	1.9	1.8	1.8
United Kingdom .....	5.52	5.08	5.83	5.28	5.38	5.82	5.62	5.36	5.30	5.40	5.20	5.20	5.29	5.34	5.19	5.07
Addendum:																
United States .....	5.26	5.65	6.11	6.03	6.28	6.66	6.52	6.26	5.99	6.44	6.10	6.05	5.83	5.80	5.74	5.72
Share price indices (not seasonally adjusted, 1995=100)																
Canada .....	152.4	159.2	163.7	169.7	189.8	191.3	205.9	213.4	210.8	208.7	229.9	234.7	253.7	234.1	217.4	198.9
France .....	192.2	234.6	243.0	264.9	289.3	295.1	316.7	329.7	318.2	324.2	333.4	332.6	336.5	336.5	316.5	317.0
Germany .....	197.7	204.9	202.7	218.1	234.8	253.6	279.6	293.8	272.9	265.8	266.0	262.9	261.8	256.6	242.6	240.7
Italy .....	221	246	235	241	271	283	320	337	309	316	321	328	325	327	317	332
Japan .....	85	100	110	117	119	120	124									
Mexico .....	191.1	240.3	245.6	276.5	321.3	296.7	332.0	336.7	299.2	268.6	313.1	293.5	300.3	285.4	288.1	254.7
United Kingdom .....	150.5	168.4	164.3	175.0	185.1	183.7	178.2	189.8	178.7	175.2	182.1	182.3	180.7	179.2	172.5	172.2
Addendum:																
United States .....	189	213	206	218	219	218	208	214	222	220	223	224	229	233	222	222

1. All exchange rates are from the Board of Governors of the Federal Reserve System.  
2. Rates for selected euro-area currencies can be derived by using the following conversion rates: 1 euro = 6.55957 French francs, 1.95583 German marks, and 1936.27 Italian lire.  
3. The rate shown for the United States is an index of the weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners, January 1997=100 and reflects revised trade weights. For more information on the exchange rate indexes, see "New Summary Measures

of the Foreign Exchange Value of the Dollar," Federal Reserve Bulletin, vol. 84 (October 1998), pp. 811-18.  
NOTE.—U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. GDP growth rates for other countries are calculated from levels published by those countries. Most other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1995 to facilitate comparison) are © OECD and are reproduced with permission.

I. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY

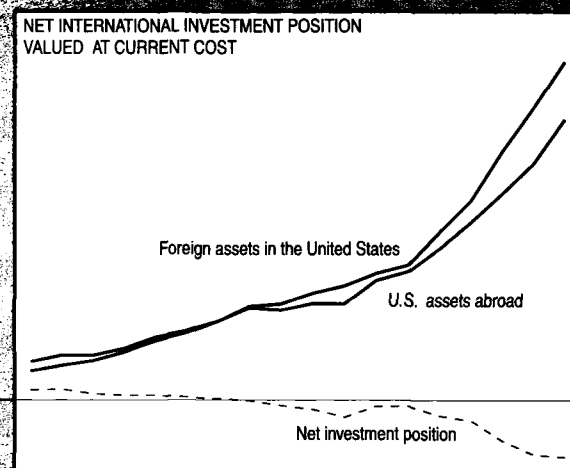
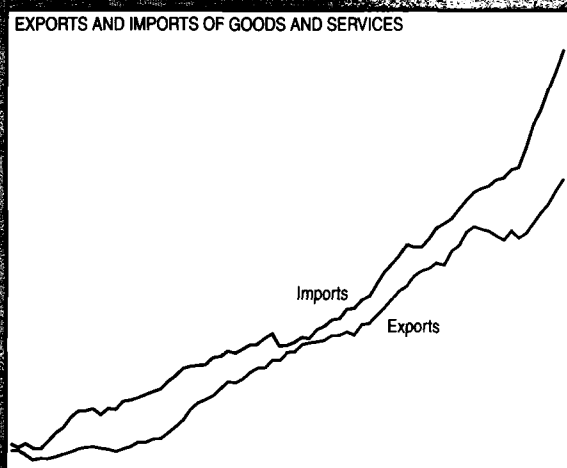
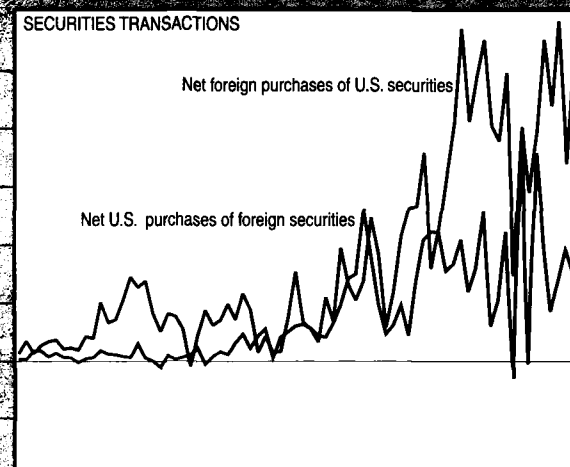
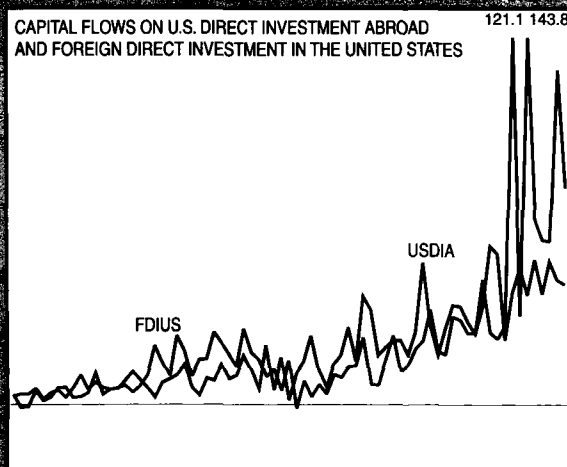
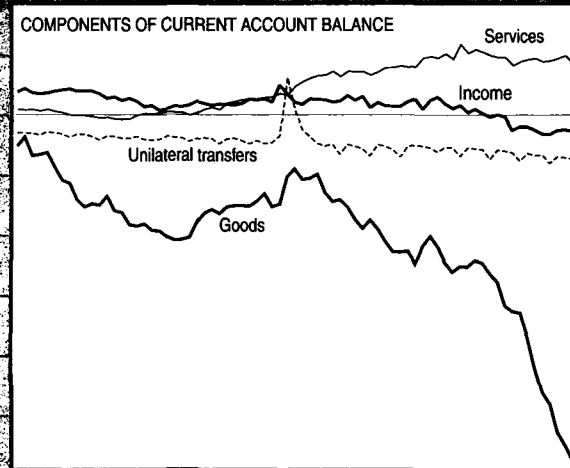
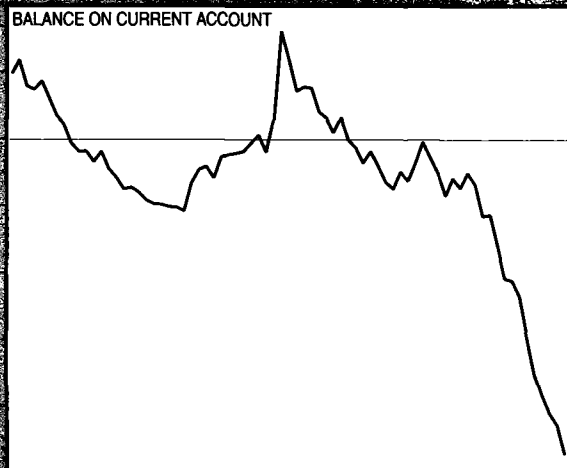






Table J.3.—Per Capita Personal Income and Per Capita Disposable Personal Income for States and Regions

Area name	Per capita personal income <sup>1</sup>				Per capita disposable personal income <sup>1</sup>			
	Dollars			Rank in U.S.	Dollars			Rank in U.S.
	1997	1998	1999	1999	1997	1998	1999	1999
<b>United States</b> .....	<b>25,874</b>	<b>27,322</b>	<b>28,542</b>	.....	<b>22,260</b>	<b>23,363</b>	<b>24,322</b>	.....
<b>New England</b> .....	<b>30,510</b>	<b>32,365</b>	<b>34,173</b>	.....	<b>25,604</b>	<b>26,916</b>	<b>28,320</b>	.....
Connecticut .....	35,596	37,452	39,300	1	29,264	30,365	31,697	1
Maine .....	22,305	23,529	24,603	37	19,435	20,327	21,165	37
Massachusetts .....	31,332	33,394	35,551	2	26,112	27,600	29,294	3
New Hampshire .....	27,607	29,679	31,114	8	24,030	25,778	26,973	6
Rhode Island .....	26,631	28,012	29,377	15	23,144	24,188	25,342	13
Vermont .....	23,362	24,803	25,889	32	20,310	21,456	22,318	32
<b>Mideast</b> .....	<b>29,511</b>	<b>31,161</b>	<b>32,628</b>	.....	<b>24,995</b>	<b>26,175</b>	<b>27,286</b>	.....
Delaware .....	27,405	29,571	30,778	11	23,109	24,997	26,021	12
District of Columbia .....	36,087	37,714	39,858	.....	30,384	31,300	32,905	.....
Maryland .....	29,222	30,850	32,465	5	24,661	25,849	27,116	5
New Jersey .....	32,372	34,310	35,551	2	27,437	28,786	29,683	2
New York .....	30,480	32,236	33,890	4	25,570	26,801	28,020	4
Pennsylvania .....	26,092	27,358	28,605	16	22,507	23,456	24,456	17
<b>Great Lakes</b> .....	<b>25,825</b>	<b>27,224</b>	<b>28,348</b>	.....	<b>22,125</b>	<b>23,195</b>	<b>24,070</b>	.....
Illinois .....	28,347	29,974	31,145	7	24,260	25,491	26,384	9
Indiana .....	23,748	25,182	26,143	30	20,404	21,544	22,279	34
Michigan .....	25,570	26,807	28,113	18	21,920	22,803	23,836	20
Ohio .....	24,913	26,164	27,152	23	21,393	22,389	23,150	25
Wisconsin .....	24,790	26,245	27,390	21	21,100	22,226	23,163	24
<b>Plains</b> .....	<b>24,861</b>	<b>26,282</b>	<b>27,350</b>	.....	<b>21,497</b>	<b>22,644</b>	<b>23,564</b>	.....
Iowa .....	23,798	24,844	25,615	33	20,770	21,664	22,296	33
Kansas .....	24,355	25,687	26,824	27	21,062	22,185	23,146	26
Minnesota .....	27,548	29,503	30,793	10	23,316	24,847	26,113	10
Missouri .....	24,252	25,403	26,376	29	21,081	21,974	22,745	28
Nebraska .....	24,590	25,861	27,049	24	21,455	22,432	23,370	23
North Dakota .....	20,798	22,767	23,313	39	18,491	20,311	20,692	38
South Dakota .....	22,275	23,797	25,045	36	20,034	21,402	22,463	31
<b>Southeast</b> .....	<b>23,518</b>	<b>24,780</b>	<b>25,703</b>	.....	<b>20,508</b>	<b>21,518</b>	<b>22,238</b>	.....
Alabama .....	21,129	22,123	22,987	42	18,596	19,456	20,170	42
Arkansas .....	20,229	21,260	22,244	46	17,855	18,706	19,532	46
Florida .....	25,722	26,930	27,780	19	22,453	23,352	23,981	19
Georgia .....	24,547	26,134	27,340	22	21,153	22,420	23,378	22
Kentucky .....	21,215	22,353	23,237	41	18,397	19,329	20,033	43
Louisiana .....	21,209	22,352	22,847	44	18,715	19,758	20,171	41
Mississippi .....	18,885	20,013	20,888	50	16,925	17,900	18,467	50
North Carolina .....	24,188	25,454	26,003	31	20,907	21,903	22,227	35
South Carolina .....	21,385	22,544	23,545	38	18,702	19,671	20,555	39
Tennessee .....	23,324	24,576	25,574	34	20,754	21,834	22,674	29
Virginia .....	26,768	28,343	29,789	14	22,882	24,040	25,139	15
West Virginia .....	19,388	20,246	20,966	49	17,174	17,902	18,498	49
<b>Southwest</b> .....	<b>23,414</b>	<b>24,857</b>	<b>25,862</b>	.....	<b>20,619</b>	<b>21,779</b>	<b>22,606</b>	.....
Arizona .....	22,781	24,139	25,189	35	19,819	20,860	21,721	36
New Mexico .....	20,233	21,178	21,853	48	17,853	18,663	19,229	48
Oklahoma .....	21,106	22,199	22,953	43	18,472	19,395	20,023	44
Texas .....	24,242	25,803	26,858	26	21,421	22,674	23,544	21
<b>Rocky Mountain</b> .....	<b>24,259</b>	<b>25,756</b>	<b>27,072</b>	.....	<b>20,898</b>	<b>22,110</b>	<b>23,188</b>	.....
Colorado .....	27,950	29,860	31,546	6	23,880	25,346	26,674	8
Idaho .....	20,830	21,923	22,835	45	18,201	19,138	19,883	45
Montana .....	20,167	21,324	22,019	47	17,771	18,749	19,303	47
Utah .....	21,156	22,294	23,288	40	18,261	19,294	20,222	40
Wyoming .....	23,820	24,927	26,396	28	20,597	21,452	22,654	30
<b>Far West</b> .....	<b>26,671</b>	<b>28,168</b>	<b>29,727</b>	.....	<b>22,864</b>	<b>23,954</b>	<b>25,170</b>	.....
Alaska .....	27,042	27,904	28,577	17	23,772	24,441	25,022	16
California .....	26,759	28,280	29,910	13	22,836	23,937	25,195	14
Hawaii .....	26,241	26,725	27,544	20	23,006	23,368	24,075	18
Nevada .....	28,201	29,806	31,022	9	24,542	25,726	26,685	7
Oregon .....	24,845	25,958	27,023	25	21,134	22,105	23,003	27
Washington .....	26,617	28,632	30,392	12	23,397	24,645	26,041	11

1. Per capita personal income and per capita disposable personal income were computed using midyear population estimates from the Bureau of the Census.

NOTE.—The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the

estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

Source: Tables 1 and 2 in "State Personal Income, Revised Estimates for 1997-99" in the October 2000 SURVEY OF CURRENT BUSINESS.







Table K.1.—Personal Income and Per Capita Personal Income by Metropolitan Area, 1996-98—Continued

Table with 20 columns: Area name, Personal income (Millions of dollars, Percent change), Per capita personal income (Dollars, Rank in U.S.), Area name, Personal income (Millions of dollars, Percent change), Per capita personal income (Dollars, Rank in U.S.). Rows list various metropolitan areas like Kenosha, WI; Little Rock, AR; and Yuma, AZ.

1. Per capita personal income was computed using Census Bureau midyear population estimates. Estimates for 1996-98 reflect county population estimates available as of March 2000.

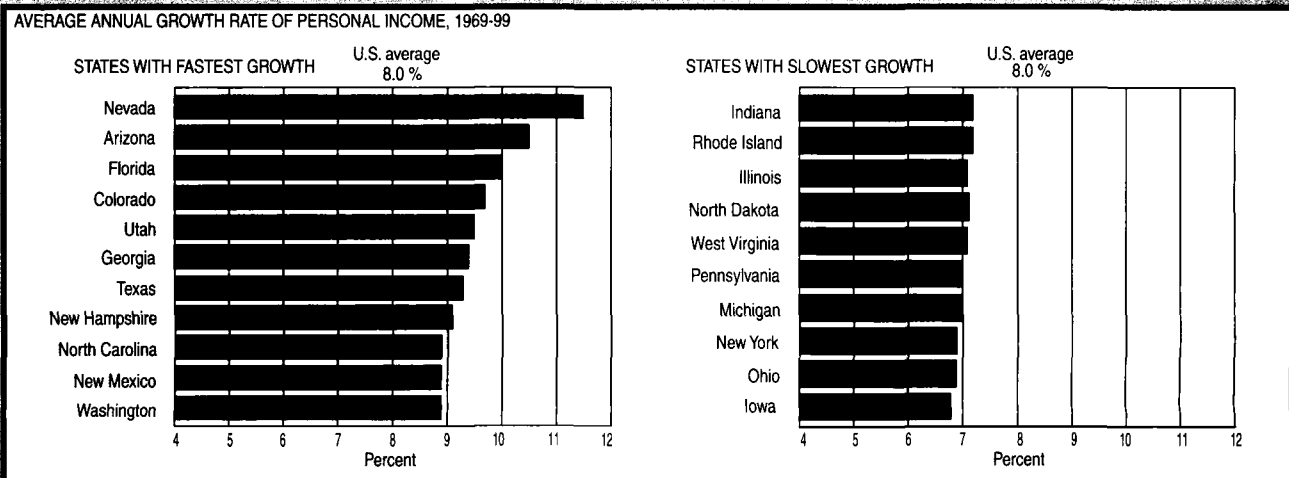
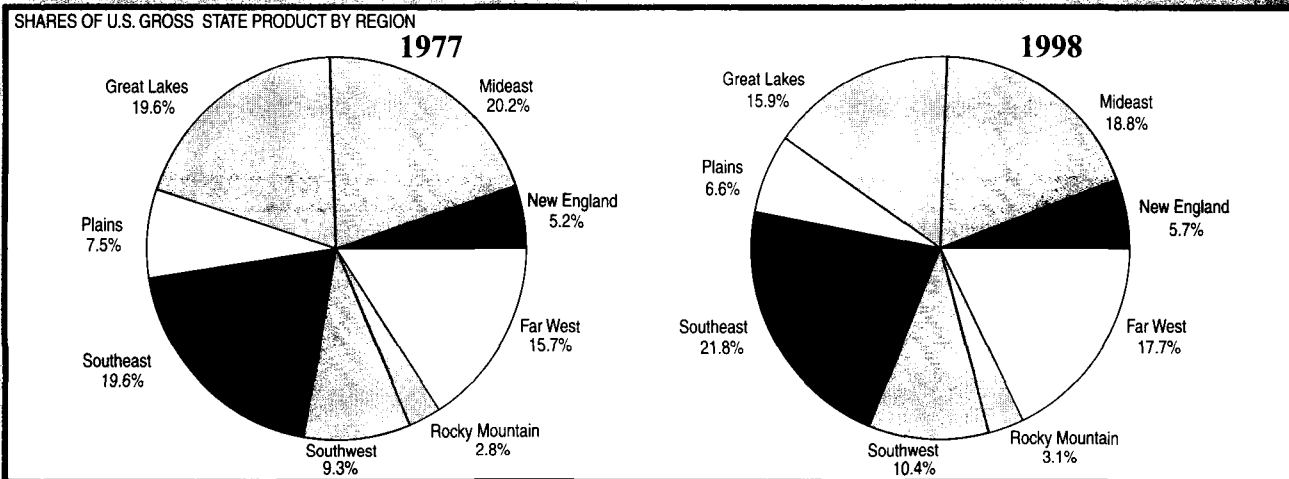
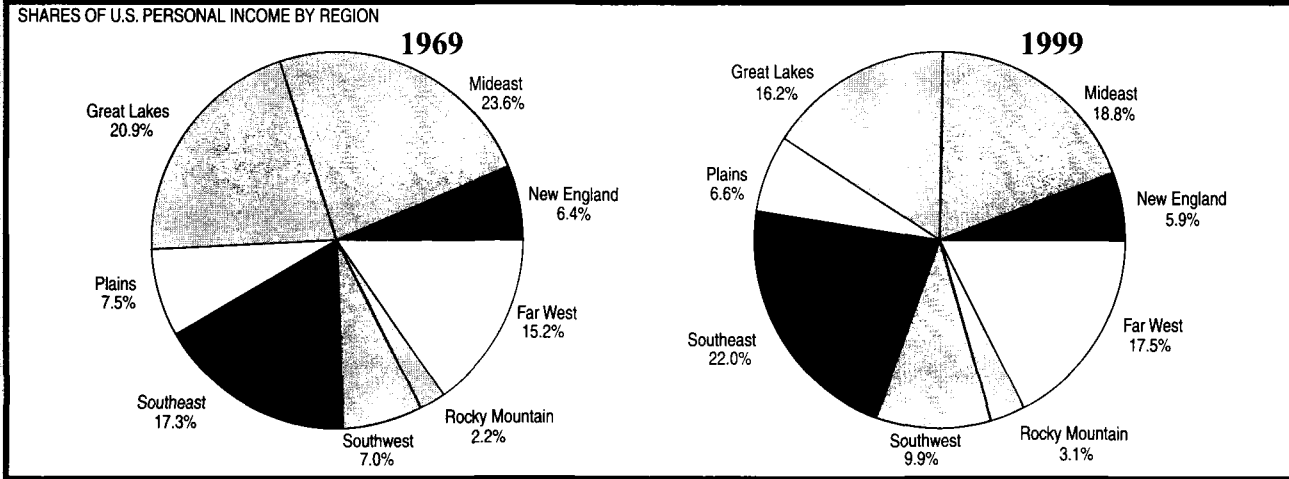
2. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts (NIPA's) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

3. Includes Metropolitan Statistical Areas, Primary Metropolitan Statistical Areas (PMSA's designated by \*), and New England County Metropolitan Areas (NECMA's). The New Haven-Bridgeport-Stamford-Danbury-Waterbury, CT NECMA is presented as a PMSA (part of the New York CMSA).

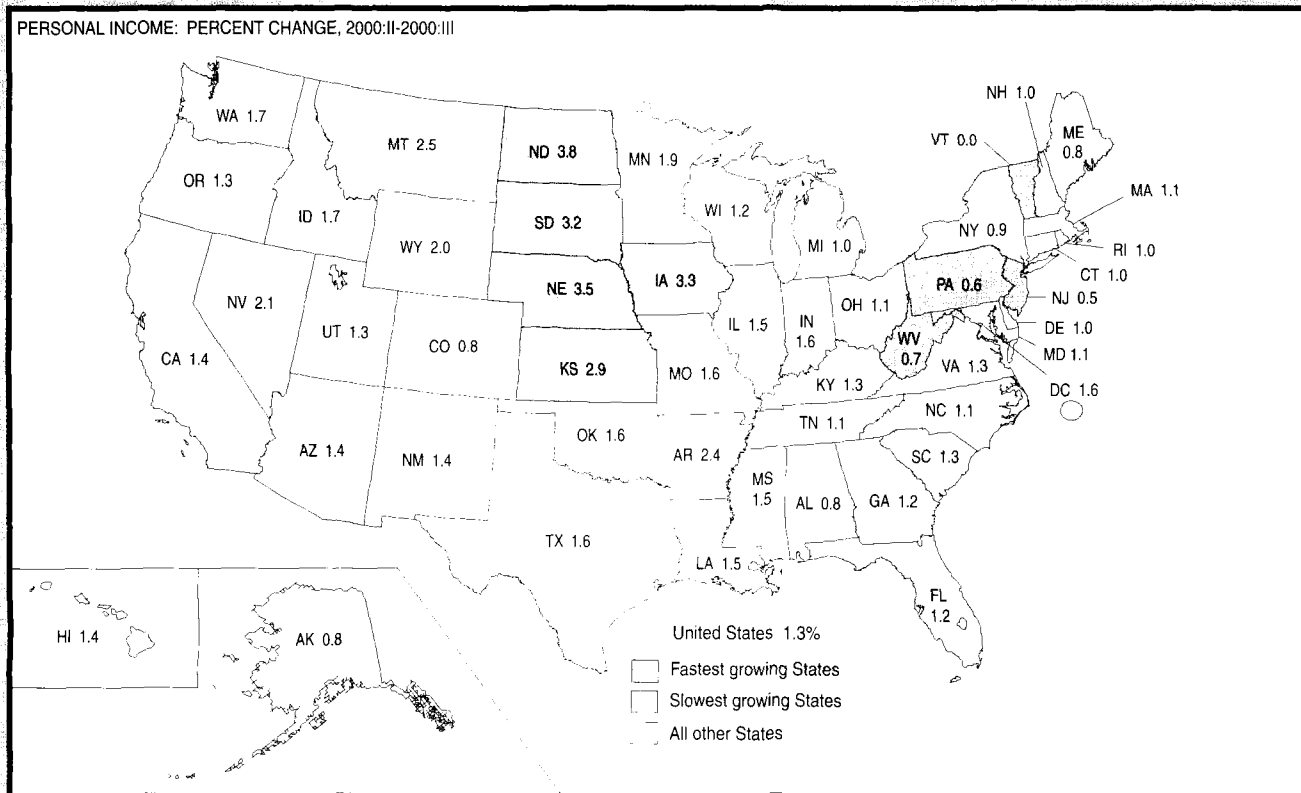
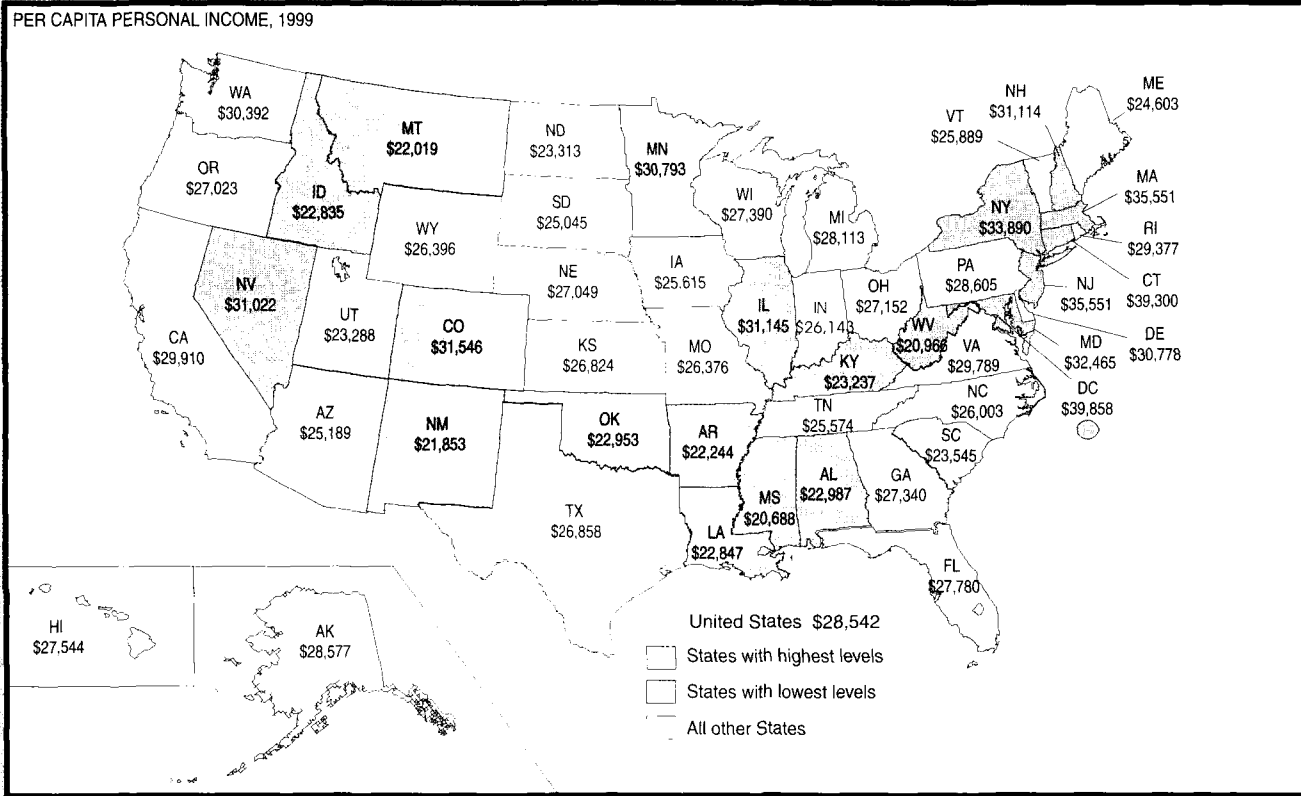
Source: Table 1 in "Comprehensive Revision of Local Area Personal Income" in the July 2000 issue of the SURVEY OF CURRENT BUSINESS.

L. Charts

**SELECTED REGIONAL ESTIMATES**



# SELECTED REGIONAL ESTIMATES



## Appendix A

### Additional Information About the NIPA Estimates

#### Statistical Conventions

Changes in current-dollar GDP measure changes in the market value of goods and services produced in the economy in a particular period. For many purposes, it is necessary to decompose these changes into quantity and price components. To compute the quantity indexes, changes in the quantities of individual goods and services are weighted by their prices. (Quantity changes for GDP are often referred to as changes in “real GDP.”) For the price indexes, changes in the prices for individual goods and services are weighted by quantities produced. (In practice, the current-dollar value and price indexes for most GDP components are determined largely using data from Federal Government surveys, and the real values of these components are calculated by deflation at the most detailed level for which all the required data are available.)

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP in 1997–98 uses prices for 1997 and 1998 as weights, and the 1997–98 annual percent change in the GDP price index uses quantities for 1997 and 1998 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula.<sup>1</sup> These annual changes are “chained” (multiplied) together to form time series of quantity and price; the percent changes that are calculated from these time series are not affected by the choice of reference period.

The quarterly changes in quantities and prices are calculated with weights from two adjacent quarters. As part of an annual or comprehensive revision, the quarterly indexes through the most recent complete year are adjusted to ensure that the average of the quarterly indexes conforms to the corresponding annual index.

In addition, BEA prepares measures of real GDP and its components in a dollar-denominated form, designated “chained (1996) dollar estimates.” These estimates are computed by multiplying the 1996 current-dollar value of GDP, or of a GDP component, by the corresponding quantity index number. For example, if a current-dollar GDP component equaled \$100 in 1996 and if real output for this component

increased by 10 percent in 1997, then the “chained (1996) dollar” value of this component in 1997 would be \$110 ( $\$100 \times 1.10$ ). Note that percentage changes in the chained (1996) dollar estimates and the percentage changes calculated from the quantity indexes are identical, except for small differences due to rounding.

Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for detailed GDP components do not add to the chained-dollar value of GDP or to any intermediate aggregates. A “residual” line is shown as the difference between GDP and the sum of the most detailed components shown in each table. The residual generally is small close to the base period but tends to become larger as one moves further from it. Accurate measures of component contributions to the percentage changes in real GDP and its major components are shown in NIPA tables 8.2–8.6.

BEA also publishes the “implicit price deflator” (IPD), which is calculated as the ratio of current-dollar value to the corresponding chained-dollar value, multiplied by 100; the values of the IPD and of the corresponding “chain-type” price index are very close.

For quarters and months, the estimates are presented at annual rates, which show the value that would be registered if the rate of activity measured for a quarter or a month were maintained for a full year. Annual rates are used so that time periods of different lengths—for example, quarters and years—may be compared easily. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

Percent changes in the estimates are also expressed at annual rates. Calculating these changes requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_o} \right)^{m/n} - 1 \right] \times 100,$$

where  $r$  is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_o$  is the level of activity in the earlier period;  $m$  is the yearly periodicity of the data (for example, 1 for annual data, 4 for quarterly, or 12 for monthly); and  $n$  is the number of periods between the earlier and later periods (that is,  $t - o$ ).

Quarterly and monthly NIPA estimates are seasonally adjusted, if necessary. Seasonal adjustment removes from the time series the average impact of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. In addition, because the changes in quantities and prices calculated using these weights are symmetric, the product of a quantity index and the corresponding price index is generally equal to the current-dollar index.

## Reconciliation Tables

Table 1.—Reconciliation of Changes in BEA-Derived Compensation Per Hour With BLS Average Hourly Earnings

[Percent change from preceding period]

	Seasonally adjusted at annual rates							
	1999	2000	1999		2000			
			III	IV	I	II	III	IV <sup>p</sup>
<b>BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing)<sup>1</sup></b> .....	<b>4.8</b>	<b>5.1</b>	<b>5.5</b>	<b>4.2</b>	<b>3.9</b>	<b>5.9</b>	<b>6.3</b>	<b>6.8</b>
Less: Contribution of supplements to wages and salaries per hour .....	-3	-1	-5	-4	.1	.2	-1	.1
Plus: Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions .....	-1	-3	-5	-3	-1	-1	-5	
Less: Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed .....	0	-1	-1	-1	-1	-3	-1	
<b>Equals: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector</b> .....	<b>5.0</b>	<b>5.0</b>	<b>5.5</b>	<b>4.4</b>	<b>3.7</b>	<b>5.9</b>	<b>6.0</b>	<b>6.5</b>
Less: Contribution of wages and salaries per hour of nonproduction workers in manufacturing .....	-1	0	.4	0	.2	.4	.4	.4
Less: Other differences <sup>2</sup> .....	1.4	1.3	1.4	1.3	-.3	1.6	1.9	1.5
<b>Equals: BLS average hourly earnings of production or nonsupervisory workers on private nonfarm payrolls</b> .....	<b>3.6</b>	<b>3.7</b>	<b>3.7</b>	<b>3.1</b>	<b>3.8</b>	<b>3.9</b>	<b>3.8</b>	<b>4.6</b>
<b>Addendum:</b> BLS estimates of compensation per hour in the nonfarm business sector <sup>3</sup> .....	5.0		5.5	4.2	3.9	5.9	6.3	

<sup>p</sup> Preliminary.

1. Includes BLS data on compensation and hours of nonfarm proprietors and hours worked of unpaid family workers.

2. Includes BEA use of non-BLS data and differences in detailed weighting. Annual estimates also include differences in BEA and BLS benchmark procedures; quarterly estimates also include differences in seasonal adjustment procedures.

3. These estimates differ from the BEA-derived estimates (first line) because the BLS estimates include compensation and hours of tenant-occupied housing.

BLS Bureau of Labor Statistics

Table 2.—Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPA's to Balance on Goods, Services, and Income in the ITA's

[Billions of dollars]

	Line	1998	1999	Seasonally adjusted at annual rates					
				1999			2000		
				II	III	IV	I	II	III
<b>Exports of goods, services, and income receipts, ITA's</b> .....	<b>1</b>	<b>1191.4</b>	<b>1232.4</b>	<b>1204.0</b>	<b>1252.3</b>	<b>1298.4</b>	<b>1347.4</b>	<b>1414.5</b>	<b>1445.9</b>
Less: Gold, ITA's .....	2	5.5	5.3	3.2	6.1	8.8	9.6	3.7	4.2
Statistical differences <sup>1</sup> .....	3	0	0	0	0	0	8.8	15.3	13.3
Other items .....	4	.9	1.0	.9	1.1	1.1	1.3	1.2	1.5
Plus: Adjustment for grossing of parent/affiliate interest payments .....	5	4.5	4.6	4.4	4.6	5.3	6.0	5.8	5.8
Adjustment for U.S. territories and Puerto Rico .....	6	43.3	48.9	48.0	48.6	52.8	52.7	51.3	54.3
Services furnished without payment by financial intermediaries except life insurance carriers .....	7	18.5	16.4	16.7	15.7	15.5	16.4	16.9	16.6
<b>Equals: Exports of goods and services and income receipts, NIPA's</b> .....	<b>8</b>	<b>1251.4</b>	<b>1296.1</b>	<b>1268.9</b>	<b>1314.0</b>	<b>1362.2</b>	<b>1402.8</b>	<b>1468.3</b>	<b>1503.6</b>
<b>Imports of goods, services, and income payments, ITA's</b> .....	<b>9</b>	<b>1364.5</b>	<b>1515.9</b>	<b>1473.8</b>	<b>1565.3</b>	<b>1626.3</b>	<b>1705.3</b>	<b>1785.3</b>	<b>1850.0</b>
Less: Gold, ITA's .....	10	6.5	5.8	3.2	7.4	9.3	9.6	3.0	4.2
Statistical differences <sup>1</sup> .....	11	0	0	0	0	0	5.5	7.5	9.0
Other items .....	12	0	0	0	0	0	0	0	0
Plus: Gold, NIPA's .....	13	-3.1	-2.7	-2.7	-2.6	-2.7	-3.2	-3.1	-2.8
Adjustment for grossing of parent/affiliate interest payments .....	14	4.5	4.6	4.4	4.6	5.3	6.0	5.8	5.8
Adjustment for U.S. territories and Puerto Rico .....	15	28.4	32.6	30.0	32.5	39.6	36.2	37.5	45.6
Imputed interest paid to rest of world .....	16	18.5	16.4	16.7	15.7	15.5	16.4	16.9	16.6
<b>Equals: Imports of goods and services and income payments, NIPA's</b> .....	<b>17</b>	<b>1406.4</b>	<b>1561.1</b>	<b>1519.0</b>	<b>1608.1</b>	<b>1674.8</b>	<b>1745.7</b>	<b>1832.0</b>	<b>1902.0</b>
<b>Balance on goods, services, and income, ITA's (1-9)</b> .....	<b>18</b>	<b>-173.1</b>	<b>-283.5</b>	<b>-269.8</b>	<b>-313.0</b>	<b>-327.9</b>	<b>-357.9</b>	<b>-370.8</b>	<b>-404.1</b>
Less: Gold (2-10+13) .....	19	-4.1	-3.2	-2.7	-3.9	-3.2	-3.2	-2.4	-2.8
Statistical differences (3-11) <sup>1</sup> .....	20	0	0	0	0	0	3.3	7.8	4.3
Other items (4-12) .....	21	.9	1.0	.9	1.1	1.1	1.3	1.2	1.5
Plus: Adjustment for U.S. territories and Puerto Rico (6-15) .....	22	14.9	16.3	18.0	16.1	13.2	16.5	13.8	8.7
<b>Equals: Net exports of goods and services and net receipts of income, NIPA's (8-17)</b> .....	<b>23</b>	<b>-155.0</b>	<b>-265.0</b>	<b>-250.1</b>	<b>-294.1</b>	<b>-312.6</b>	<b>-342.9</b>	<b>-363.7</b>	<b>-398.4</b>

1. Consists of statistical revisions in the NIPA's that have not yet been incorporated into the ITA's (2000:III) and statistical revisions in the ITA's that have not yet been incorporated into the NIPA's (2000:I-2000:III).

ITA's International transactions accounts  
NIPA's National income and product accounts

## Appendix B

# Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, regional, and international accounts.

### National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product), the estimates of wealth and related estimates, gross product by industry, the input-output accounts, and the satellite accounts.

**National income and product accounts (NIPAs).** This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

*An Introduction to National Economic Accounting* (1985) [also in the March 1985 SURVEY]

*Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends* (1985)

*Foreign Transactions* (1987) [A revised version is forthcoming.]

*GNP: An Overview of Source Data and Estimating Methods* (1987) [Most of the information in this paper has been superseded by "A Guide to the NIPAs" (March 1998 SURVEY).]

*Government Transactions* (1988)

*Personal Consumption Expenditures* (1990)

These methodologies have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs. The most recent revisions are described in the following SURVEY articles.

"A Preview of the 1999 Comprehensive Revision of the National Income and Product Accounts" Definitional and Classificational Changes (August 1999)

New and Redesigned Tables (September 1999)  
Statistical Changes (October 1999)

"Improved Estimates of the National Income and Product Accounts: Results of the Comprehensive Revision"

For 1959-98 (December 1999)

For 1929-99 (April 2000)

"Annual Revision of the U.S. National Income and Product Accounts" (August 2000)

"A Guide to the NIPAs" (March 1998) provides the definitions of the major NIPA aggregates and components, discusses the measures of real output and prices, explains how production is classified and how the NIPAs are presented, describes the statistical conventions that are used, and lists the principal source data and methods that are used to prepare the estimates of gross domestic product (GDP).

Information about the sources and methods that are used to prepare the national estimates of personal income, which are the basis for the State estimates, is in *State Personal Income, 1929-97* (1999).

"BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth" (May 1997) is the most recent in a series of articles that describe the conceptual basis for the chain-type measures of real output and prices that are used in the NIPAs.

"Reliability of the Quarterly and Annual Estimates of GDP and Gross Domestic Income" (December 1998) evaluates these estimates by examining the record of revisions to them.

**Wealth and related estimates.** *Fixed Reproducible Tangible Wealth in the United States, 1925-94* (1999) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925-98" (April 2000) describes the definitional and statistical improvements that were incorporated in the comprehensive revision of the estimates.

**Gross product by industry.** "Improved Estimates of

### Mission and Strategic Plan

The mission statement of the Bureau of Economic Analysis and the latest update to its strategic plan for improving the accuracy, reliability, and relevance of the national, regional, and international accounts are available on BEA's Web site at <[www.bea.doc.gov](http://www.bea.doc.gov)>. For information about the development and the implementation of the plan, see these SURVEY articles.

"Mid-Decade Strategic Review of BEA's Economic Accounts: Maintaining and Improving Their Performance" (February 1995)

"Mid-Decade Strategic Review of BEA's Economic Accounts: An Update" (April 1995)

"BEA's Mid-Decade Strategic Plan: A Progress Report" (June 1996)

“Gross Product by Industry for 1947–98” (June 2000) describes the most recent comprehensive revision of these estimates.

“Gross Domestic Product by Industry for 1997–99” (December 2000) describes the most recent annual revision of these estimates.

**Input-output accounts.** “Benchmark Input-Output Accounts for the U.S. Economy, 1992” (November 1997) describes the preparation of the 1992 accounts and the concepts and methods that underlie the accounts.

“Annual Input-Output Accounts of the U.S. Economy” presents annual tables that update the 1992 benchmark accounts

For 1996 (January 2000)

For 1997 (January 2001)

**Satellite accounts.** These accounts extend the analytical capacity of the national accounts by focusing on one aspect of economic activity.

“Integrated Economic and Environmental Satellite Accounts” and “Accounting for Mineral Resources: Issues and BEA’s Initial Estimates” (April 1994)

“A Satellite Account for Research and Development” (November 1994)

“U.S. Transportation Satellite Accounts”

For 1992 (April 1998)

For 1996 (May 2000)

“U.S. Travel and Tourism Satellite Accounts”

For 1992 (July 1998)

For 1996 and 1997 (July 2000)

### International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

**International transactions accounts (ITA’s).** *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITA’s and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITA’s.

“U.S. International Transactions, Revised Estimates” is a series of articles about the annual ITA revisions and the improvements in methodology; the latest article is published in the July 2000 issue.

**Direct investment.** *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It also includes the following information.

“Methodology for U.S. Direct Investment Abroad,” which is also available in *U.S. Direct*

*Investment Abroad: 1994 Benchmark Survey, Final Results* (1998)

“A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY

“Methodology for Foreign Direct Investment in the United States,” which is also available in *Foreign Direct Investment in the United States: 1992 Benchmark Survey, Final Results* (1995)

“A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY

**International services.** *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

### Regional accounts

The regional accounts include estimates of personal income and gross state product.

**Personal income.** Estimates of personal income are prepared for States and for local areas.

“Comprehensive Revision of State Personal Income for 1969–99” (June 2000) summarizes the changes in the methodology that is used to prepare the estimates. The detailed methodology is available on the CD-ROM *State Personal Income, 1929–99*.

“Comprehensive Revision of Local Area Personal Income for 1969–98” (July 2000) summarizes the changes in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the CD-ROM *Regional Economic Information System, 1969–98*.

**Gross state product.** “Comprehensive Revision of Gross State Product by Industry, 1977–94” (June 1997 SURVEY) summarizes the sources and the methods that are used to prepare the estimates. “Gross State Product by Industry, 1977–98” (October 2000) describes the most recent comprehensive revision of these estimates.

#### Availability

Most of the items listed here are available on our Web site at <[www.bea.doc.gov](http://www.bea.doc.gov)>; in particular, look under “Methodologies.” Our online *Catalog of Products* provides descriptions of both our printed and electronic publications. The *Catalog* also includes links to compressed files of our diskette products that can be downloaded for free.

For specific information about the availability of our most recently released estimates and products, see “Getting BEA’s Estimates” on the inside back cover.

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Personal Income and Outlays, December 2000 .....	Feb. 1	8:30 a.m.
U.S. International Trade in Goods and Services, December 2000* .....	Feb. 21	8:30 a.m.
Gross Domestic Product, 4th quarter 2000 (preliminary) .....	Feb. 28	8:30 a.m.
Personal Income and Outlays, January 2001 .....	Mar. 1	8:30 a.m.
U.S. International Transactions, 4th quarter 2000 .....	Mar. 15	8:30 a.m.
U.S. International Trade in Goods and Services, January 2001* .....	Mar. 20	8:30 a.m.
Gross Domestic Product, 4th quarter 2000 (final) and Corporate Profits, 4th quarter 2000 .....	Mar. 29	8:30 a.m.
Personal Income and Outlays, February 2001 .....	Mar. 30	8:30 a.m.
U.S. International Trade in Goods and Services, February 2001* .....	April 18	8:30 a.m.
State Personal Income, 4th quarter 2000 and Per Capita Personal Income, 2000 (preliminary) .....	April 24	9:00 a.m.
Gross Domestic Product, 1st quarter 2001 (advance) .....	April 27	8:30 a.m.
Personal Income and Outlays, March 2001 .....	April 30	8:30 a.m.
Local Area Personal Income, 1999 .....	May 3	9:00 a.m.
U.S. International Trade in Goods and Services, March 2001* .....	May 18	8:30 a.m.
Gross Domestic Product, 1st quarter 2001 (preliminary) and Corporate Profits, 1st quarter 2001 (preliminary) .....	May 25	8:30 a.m.
Personal Income and Outlays, April 2001 .....	May 29	8:30 a.m.

\* Joint release by the Bureau of the Census and the Bureau of Economic Analysis (BEA)  
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