

U.S. DEPARTMENT OF COMMERCE ~ ECONOMICS AND STATISTICS ADMINISTRATION BUREAU OF ECONOMIC ANALYSIS



# SURVEY of CURRENT BUSINESS

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Economics and Statistics Administration



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The revised NIPA estimates show about the same picture of overall U.S. economic activity as was shown by the previously published estimates. Over the period covered by the revisions, the growth rate of real GDP was revised up 0.1 percentage point to 2.8 percent, and the increase in the price of gross domestic purchases was unrevised at 2.3 percent. In addition to the incorporation of regular source data, this annual revision incorporates several methodological changes, including the changes in methodology that were introduced in the recent annual revision of the balance of payments accounts and a change in the weights-used to compute real output and prices for recent periods.

# Regular features

1 **Business Situation** 

> Real GDP increased 2.2 percent in the second quarter of 1997 after increasing 4.9 percent in the first quarter; the deceleration was more than accounted for by slowdowns in personal consumption expenditures and inventory investment. The price index for gross domestic purchases increased 0.6 percent in the second quarter after increasing 1.9 percent in the first; the deceleration largely reflected a sharp downturn in energy prices.

168 Personal Income by State and Region, First Quarter 1997

> Personal income in the Nation increased 1.7 percent in the first quarter of 1997—the largest quarterly increase since the first quarter of 1995—after increasing 1.4 percent in the fourth quarter of 1996. In all States except Delaware, the increases in personal income exceeded the 0.6-percent increase in the prices paid by U.S. consumers. Utah, Nevada, Oregon, and Kentucky had the fastest growth in personal income in the first quarter.

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# LOOKING AHEAD

Comprehensive Revision of Local Area Personal Income. An article presenting the results of a comprehensive revision of the estimates of county and metropolitan area personal income for 1969–95 will appear in the September SURVEY. The revision will incorporate the recent comprehensive revisions of the NIPA's and of State personal income, as well as several improvements in the methodology for the estimates of county personal income.

# RECRUITMENT

**Deputy Director.** BEA is recruiting for the position of Deputy Director. The Deputy Director works closely with the Director of the Bureau of Economic Analysis in formulating the strategic plans and policies of the Bureau and in directing the Bureau's activities, including the preparation of the national, international, and regional economic accounts of the United States. The Deputy Director also assists the Director in overseeing the Bureau's administrative, financial management, and information technology functions and represents the Bureau before top officials in the Federal and private sectors and in international organizations.

This is a career reserved position in the Senior Executive Service, salary range: \$103,897-\$123,100. The application deadline is September 23, 1997. To obtain the required application and qualification information, please contact the BEA Administrative Office, (202) 606-5556. BEA is an Equal Opportunity Employer.

# BUSINESS SITUATION

This article was prepared by Daniel Larkins, Larry R. Moran, Ralph W. Morris, and Deborah Y. Sieff.

С соломис growth and the rate of inflation C slowed in the second quarter of 1997, according to the "advance" estimates of the national income and product accounts (NIPA's). Real gross domestic product (GDP) increased 2.2 percent after increasing 4.9 percent in the first quarter, and real final sales of domestic product increased 1.9 percent after increasing 3.0 percent (chart 1 and table 1).<sup>1</sup> The price index for gross domestic purchases increased 0.6 percent after increasing 1.9 percent.

The deceleration in real GDP growth was more than accounted for by decelerations in

Estimates for the first quarter of 1993 through the first quarter of 1997 1993-96, and Quarterly Estimates, 1993:1-1997:1" in this issue.

# have been revised as part of the annual revision of the NIPA's; see "Annual Revision of the National Income and Product Accounts: Annual Estimates,

#### Table 1.—Real Gross Domestic Product, Real Gross Domestic Purchases, and Real **Final Sales to Domestic Purchasers**

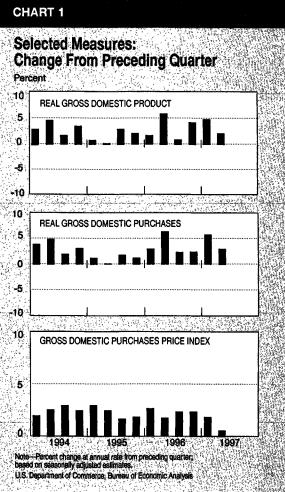
[Seasonally adjusted at annual rates]

	Billions	of cha	ined (1	ollars	Percent change from preceding guarter			om	
	Level Change from preceding - quarter						96	1997	
	1997	19	96	19	97	111	١V	1	
	Ш	Ш	١V	Ι	11	111	N.	•	
Gross domestic product	7,139.7	17.8	73.6	84.2	38.1	1.0	4.3	4.9	2.2
Less: Exports of goods and services	954.1 1,102.0	4.0 30.2	49.7 16.4	21.6 42.3	31.4 53.1	1.9 13.2	25.5 6.8	9.9 17.9	14.4 21.8
Equals: Gross domestic purchases	7,276.9	41.7	43.1	102.5	56.0	2.4	2.5	5.9	3.1
Less: Change in business inventories	66.8	16.6	-5.0	30.8	3.1				
Equals: Final sales to domestic purchasers	7,204.9	26.5	46.3	70.4	51.8	1.5	2.7	4.0	2.9
Personal consumption expenditures Durable goods Nondurable goods Services Private nonresidential fixed investment Structures Producers' durable equipment Private residential investment Government consumption expenditures and gross investment Federal State and local	4,827.9 628.5 1,450.1 2,748.8 837.8 197.0 645.9 277.1 1,272.3 462.0 810.4	-2.9 2.3 29.6 4.4 25.8 -3.1	38.2 5.2 7.3 25.4 11.5 6.9 3.8 -3.0 .3 -6.1 6.4	8.1 -1.0 9.9 2.2 -1.3	28.9 1.1 29.3 3.8 11.8	.5 -1.9 .6 1.0 16.5 10.0 19.1 -4.5 -1.1 -4.2 .7	15.3 2.6 -4.3 .1 -5.2	5.3 14.1 4.7 3.9 4.1 -2.1 6.7 3.3 4 -5.8 2.7	3.8
Addendum: Final sales of domestic product	7,068.0	2.7	76.7	52.4	33.9	.2	4.5	3.0	1.9

NoTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates usually are not additive. Chained (1992) dollar levels and residuals, which measure the extent of nonadditivity in each table, are found in NIPA tables 1.2, 1.4, and 1.6. Percent changes are found in table 8.1.

personal consumption expenditures (PCE) and in inventory investment. PCE increased 0.8 percent after increasing 5.3 percent; downturns in durable and nondurable goods were mainly responsible for the slowdown. Inventory investmentthat is, change in business inventoriesincreased \$3.1 billion, as inventory stocks increased \$66.8 billion after increasing \$63.7 billion; in the first quarter, inventory investment had jumped \$30.8 billion.

The largest contributions to the 2.2-percent increase in real GDP were made by exports of goods and services and by nonresidential fixed investment; smaller contributions were made by



<sup>1.</sup> Quarterly estimates in the national income and product accounts are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. Quarter-to-quarter percent changes are annualized and are calculated from unrounded data. Real estimates are expressed in chained (1992) dollars. Price indexes are chain-type measures.

government spending and PCE. The increase in real GDP was moderated by a jump in imports of goods and services. Exports increased 14.4 percent; virtually the entire increase was accounted for by nonautomotive capital goods.<sup>2</sup> Nonresidential fixed investment increased 15.1 percent; most of the increase was

2. Exports and imports of nonautomotive capital goods include both parts and equipment. In contrast, parts are not included in the producers' durable equipment component of business fixed investment or in the equipment component of government investment. in producers' durable equipment (PDE). The increase in government spending was mainly at the Federal level and was concentrated in national defense. In PCE, services more than accounted for the increase.

Motor vehicles.—Real motor vehicle output decreased 11.8 percent in the second quarter after increasing 19.9 percent in the first, and final sales of motor vehicles to domestic purchasers decreased 13.0 percent after increasing

#### Second-Quarter 1997 Advance GDP Estimate: Source Data and Assumptions

The "advance" GDP estimate for the second quarter is based on preliminary and incomplete source data; as more and better data become available, the estimate will be revised. The advance estimate is based on the following major source data. (The number of months for which data were available is shown in parentheses.)

Personal consumption expenditures: Sales of retail stores (3) and unit auto and truck sales (3);

Nonresidential fixed investment: Unit auto and truck sales (3), construction put in place (2), manufacturers' shipments of machinery and equipment other than aircraft (3), aircraft shipments (2), and exports and imports of machinery and equipment (2);

Residential investment: Construction put in place (2) and single-family housing starts (3);

Change in business inventories: Manufacturing and trade inventories (2) and unit auto and truck inventories (3);

Net exports of goods and services: Exports and imports of goods and services (2);

Government consumption expenditures and gross investment: Department of Defense outlays (3), other Federal outlays (3), State and local construction put in place (2), and State and local employment (3);

GDP prices: Consumer Price Index (3), Producer Price Index (3), U.S. Import and Export Price Indexes (3), and values and quantities of petroleum imports (2).

BEA made assumptions for source data that were not available. Table A shows the assumptions for key series; a more comprehensive listing of assumptions is available on the Department of Commerce's Economic Bulletin Board or from BEA.

Table A.—Summary of Major Data Assumptions for Advance Estimates, 19	997:ll
[Billions of dollars, seasonally adjusted at annual rates]	

			199	7		
	January	February	March	April	Мау	June <sup>1</sup>
ixed investment:						
Nonresidential structures: Buildings, utilities, and farm:						
Value of new nonresidential construction put in place	161.0	163.7	160.5	161.4	160.4	164.
Producers' durable equipment:						
Manufacturers' shipments of complete civilian aircraft	22.8	23.7	29.0	33.5	38.8	28.
Residential structures: Value of new residential construction put in place:				ľ		
1-unit structures	158.3	160.2	161.5	161.6	159.8	157.
2-or-more-unit structures	20.0	23.3	22.6	22.6	23.5	22.
Change in business inventories nonfarm: Change in inventories for manufacturing and trade (except nonmerchant wholesalers) for industries other than motor vehicles and equipment in trade	36.5	46.1	10.0	46.8	35.4	31.
let exports: <sup>2</sup> Exports of goods:						
U.S. exports of goods, balance-of-payments basis Excluding nonmonetary gold	620.2	644.2	685.9	685.9	676.2	665.
Excluding nonmonetary gold	617.5	639.8	672.8	675.0	668.5	655.
Imports of goods: U.S. imports of goods, balance-of-payments basis	838.0	845.4	864.4	872.3	880.7	884.
Excluding nonmonetary gold	835.3	840.7	845.7	860.2	870.0	874.
Net exports of goods (exports less imports)	-217.8	-201.2	-178.5	-186.4	-204.5	-219.
Excluding nonmonetary gold	217.8	-200.9	-172.9	-185.2	-201.5	-219.
Sovernment consumption expenditures and gross investment: State and local: Structures:						
Structures.	118.0	124.4	126.3	124.5	116.9	126.

13.4 percent. Both autos and trucks contributed to both downswings (table 2).

Most of the downswing in final sales was accounted for by consumers. Factors frequently considered in analyses of consumer spending were mixed in the second quarter. Growth of real disposable personal income slowed to 3.0 percent from 4.6 percent, but the Index of Consumer Sentiment (prepared by the University of Michigan's Survey Research Center) increased from 99.0 to 103.0, its highest level in more than 30 years, and the unemployment rate decreased from 5.3 percent to 4.9 percent. Factors specific to motor vehicle purchases were also mixed. Interest rates on new-car loans at commercial banks increased, and used-car prices decreased; both changes made new cars relatively more expensive. In contrast, manufacturers offered more attractive sales-incentive programs than in the first quarter.

Imports of motor vehicles decreased after increasing sharply. Exports increased after a decrease; autos more than accounted for the increase.

Motor vehicle inventory investment increased much less than in the first quarter; both autos and trucks contributed to the slowdown. For new domestic autos, the inventory-sales ratio (calculated from units data) increased to 2.3 at the end of the second quarter from 2.2 at the end of the first; the traditional industry target is 2.4.

#### Prices

As noted above, the price index for gross domestic purchases, which measures the prices paid for goods and services purchased by U.S. residents, increased 0.6 percent in the second quarter its smallest increase since 1961—after increasing 1.9 percent in the first quarter (table 3). The deceleration largely reflected a sharp downturn in energy prices. Excluding the relatively volatile food and energy components, prices of gross domestic purchases increased 1.4 percent after increasing 1.8 percent (chart 2).

Prices of PCE increased 1.0 percent after increasing 2.2 percent. The deceleration was more than accounted for by energy prices, which decreased 15.8 percent after increasing 7.7 percent; prices of fuel oil and coal, of gasoline and oil, and of electricity and gas all turned down. Food prices increased 1.6 percent after increasing 1.4 percent, reflecting an acceleration in the prices of nonalcoholic beverages (mainly coffee) and upturns in the prices of beef and veal and of processed dairy products. "Other" PCE prices increased 2.0 percent, the same as in the first

#### Table 2.—Motor Vehicle Output, Sales, and Inventories [Seasonally adjusted at annual rates]

	ŧ	Billions of a	chained (1	Percent change from preceding guarter						
	Level	Chan	ge from pr	receding q	uarter					
	1997	19	96	19	97	1996		1997		
	11		IV	1		ш	IV		1	
Output Autos Trucks	<b>239.9</b> 116.1 123.6	- <b>6.0</b> -1.7 -4.2	- <b>10.3</b> -14.2 3.9	<b>11.0</b> 6.0 5.0	- <b>7.6</b> -3.6 -4.0	<b>-9.1</b> -5.3 <b>-</b> 13.0	<b>-15.7</b> -37.5 13.8	<b>19.9</b> 22.5 17.6	<b>-11.8</b> -11.3 -12.2	
Less: Exports Autos Trucks	25.7 16.6 9.1	.1 .6 –.5	1.3 3 1.6	3 2 0	.4 1.0 –.7	2.6 17.5 –20.8	23.4 -7.4 108.0	-4.5 -5.0 -3.6	6.3 28.3 -23.3	
Plus: Imports Autos Trucks	79.9 66.4 13.5	3.0 2.4 .7	3.7 2.6 1.3	10.4 8.4 2.1	-1.9 -1.2 7	17.5 16.6 21.9		72.6 69.9 86.5	9.1 6.9 18.9	
Equals: Gross domestic purchases Autos Trucks	<b>294.1</b> 165.8 128.0	-3.2 1 -3.1	<b>-15.1</b> -16.3 1.2	<b>21.4</b> 14.3 7.1	<b>9.8</b> 5.7 4.2	- <b>4.2</b> 1 -9.5	- <b>18.9</b> -32.7 3.9	<b>34.1</b> 41.8 24.8	- <b>12.4</b> -12.6 -12.1	
Less: Change in business inventories Autos Trucks	2.2 0.5 1.7	-1.9 2.2 -4.2	-14.5 -11.9 -2.6	12.5 6.1 6.5	.5 2.3 –1.9				·····	
Equals: Final sales to domestic purchasers	<b>291.7</b> 165.1 126.4	- <b>1.3</b> -2.3 .9	-1.1 -4.7 3.6	<b>9.4</b> -8.4 1.0	- <b>10.4</b> -8.0 -2.4	- <b>1.8</b> -5.1 2.9	<b>-1.5</b> -10.7 12.2	<b>13.4</b> 21.8 3.2	-13.0 -17.1 -7.4	
Addenda:. Personal consumption expenditures Producers' durable equipment Gross government investment	168.9 116.0 8.3	-5.0 4.6 7	-1.9 .1 .8	4.8 3.9 .7	-9.2 7 2	-10.6 18.4 -28.8	-4.2 .3 49.1	11.5 14.5 43.3	-19.2 -2.3 -9.7	

NOTE.—See note to table 1 for an explanation of chained (1992) dollars. Truck output includes new trucks only; auto output includes new cars and used cars. Chained (1992) dollar levels for motor vehicle output, auto and truck output, and residuals, which measure the extent of nonadditivity in each table, are found in NIPA tables 1.4, 8.5, and 8.7. quarter; prices of durable goods turned down or decreased more than in the first quarter, while prices of nondurable goods and of most services stepped up. However, prices of medical services slowed to a 1.5-percent increase, the smallest in 11 years.

Prices of nonresidential fixed investment decreased 1.8 percent after decreasing 2.0 percent; prices of structures increased about the same as in the first quarter, and prices of

#### Table 3.—Price Indexes

[Percent change at annual rates; based on seasonally adjusted index numbers (1992=100)]

	19	96	19	97
		١V	1	11
Gross domestic product	2.7	1.9	2.4	1.4
Less: Exports of goods and services Plus: Imports of goods and services	-2.6 -4.2	-4.3 0	-1.8 -5.3	-2.2 -7.6
Equals: Gross domestic purchases	2.4	2.4	1.9	.6
Less: Change in business inventories				
Equals: Final sales to domestic purchasers	2.4	2.4	2.0	.7
Personal consumption expenditures Food Energy Other personal consumption expenditures	2.5 4.6 -4.3 2.5	3.0 3.9 9.5 2.4	2.2 1.4 7.7 2.0	1.0 1.6 -15.8 2.0
Private nonresidential fixed investment Structures Producers' durable equipment	3 3.9 -1.9	-1.5 2.5 -3.0	-2.0 2.8 -3.8	-1.8 3.0 -3.6
Private residential investment	5.7	2.6	2.0	1.1
Government consumption expenditures and gross investment: Federal	3.1 2.1 2.2 3.6	2.5 2.5 2.8 1.7 2.5	3.5 4.9 4.3 6.1 2.7	1.3 1.0 .9 1.4 1.4
Addendum: Gross domestic purchases less food and energy	2.5	1.9	1.8	1.4

NOTE.—Percent changes in major aggregates are found in NIPA table 8.1. Most index number levels are found in tables 7.1 and 7.2.

#### CHART 2



PDE decreased about the same as in the first quarter. In PDE, prices of information processing, industrial, transportation, and "other" PDE all posted changes similar to those in the first quarter. Prices of private residential investment increased 1.1 percent after increasing 2.0 percent.

Prices of government consumption expenditures and gross investment increased 1.3 percent after increasing 3.5 percent. Prices paid by the Federal Government increased 1.0 percent after increasing 4.9 percent; the first-quarter increase reflected a pay increase for civilian and military personnel.<sup>3</sup> Prices paid by State and local governments increased 1.4 percent after increasing 2.7 percent; nondurable goods, services, and gross investment all contributed to the slowdown.

The GDP price index, which measures the prices paid for goods and services produced in the United States, increased 1.4 percent after increasing 2.4 percent. This measure, unlike the price index for gross domestic purchases, includes the prices of exports and excludes the prices of imports. Export prices decreased 2.2 percent after decreasing 1.8 percent; prices of agricultural exports turned down sharply, while prices of nonagricultural exports decreased the same amount as in the first quarter. Import prices decreased 7.6 percent after decreasing 5.3 percent; petroleum prices decreased much more than in the first quarter.

#### Personal income

Real disposable personal income (DPI) increased 3.0 percent in the second quarter after increasing 4.6 percent in the first (chart 3). Currentdollar DPI increased 4.0 percent after increasing 6.8 percent. The personal saving rate (saving as a percentage of current-dollar DPI) increased to 4.2 percent from 3.7 percent, reflecting a smaller increase in outlays than in DPI.

Personal income increased \$83.8 billion after increasing \$127.8 billion (table 4). About half the slowdown was accounted for by wages and salaries; the other half was accounted for by transfer payments and by personal dividend income.

Wage and salary disbursements increased \$50.0 billion after increasing \$74.6 billion. All major industries contributed to the slowdown. In private industries, the slowdown was accounted for by the average workweek, which was unchanged after increasing, and by average hourly

<sup>3.</sup> In the NIPA's, an increase in the rate of government employee compensation is treated as an increase in the price of employee services purchased by government.

earnings, which increased less than in the first quarter. In contrast, employment increased more than in the first quarter.

Transfer payments to persons increased \$10.3 billion after increasing \$25.7 billion. The large first-quarter increase primarily reflected two factors-first, cost-of-living adjustments to benefits under social security and several other Federal retirement and income support programs, and second, changes in the Earned Income Tax Credit program (which is administered through the Federal income tax system and which provides payments to low-income workers).

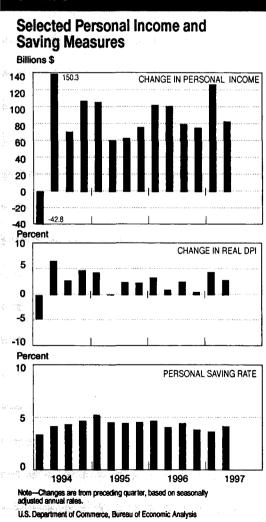
Personal dividend income increased \$5.8 billion after increasing \$17.3 billion. The large firstquarter increase reflects the expectation of high levels in 1997 of dividend payments by mutual funds that are derived from capital gains incomes of the funds, and a change in methodology for recording the dividend payments of these funds on a monthly and quarterly basis. (See page 30 for additional information.)

Nonfarm proprietors' income and other labor income increased less than in the first quarter, and rental income of persons decreased slightly more than in the first quarter. In contrast, farm proprietors' income increased after deceasing, and personal interest income increased more than in the first quarter.

Personal contributions for social insurance, which is subtracted in the calculation of personal income, increased \$3.1 billion after increasing \$6.7 billion. The large first-quarter increase reflected the growth in wages and salaries, an increase in the social security taxable earnings base for employees and for the self-employed, and an increase in the monthly premium for supplementary medical insurance.

Table 4.—Personal Ir	ncome and	lts	Disposition
[Billions of dollars; sease	onally adjusted	at a	innual rates]

#### CHART 3



	Level	Change from preceding quarter			ling
	1997	19	96	199	97
	11		IV	I	II
Wage and salary disbursements         Private industries         Goods-producing industries         Manufacturing         Distributive industries         Service industries         Government	3,841.5 3,179.8 953.3 700.7 866.8 1,359.6 661.7	51.6 46.4 10.9 6.0 9.8 25.8 5.2	54.1 50.6 10.6 5.5 11.6 28.4 3.4	74.6 65.8 15.1 8.5 16.2 34.6 8.9	50.0 46.1 10.4 6.6 10.0 25.5 3.9
Other labor income	415.1	.5	.7	3.2	2.8
Proprietors' income with IVA and CCAdj: Farm Nonfarm	543.6 44.5 499.1	3.8 3.6 .2	4.5 .3 4.2	6.3 2 6.5	9.0 4.3 4.7
Rental income of persons with CCAdj Personal dividend income Personal interest income	148.6 318.3 766.8	3.4 2.0 14.9	1.2 3.2 7.1	2 17.3 7.4	4 5.8 9.6
Transfer payments to persons	1,117.5	7.6	9.1	25.7	10.3
Less: Personal contributions for social insurance	321.3	3.2	3.3	6.7	3.1
Personal income	6,830.0	80.6	76.5	127.8	83.8
Less: Personal tax and nontax payments	982.0	9.5	25.3	33.1	26.3
Equals: Disposable personal income	5,848.0	71.1	51.2	94.7	57.5
Less: Personal outlays	5,600.1	42.8	84.8	99.2	25.5
Equals: Personal saving	247.9	28.3	-33.6	-4.5	32.0
Addenda: Special factors in personal income:					
In wages and salaries: Federal Government and Postal Service pay adjustments, including "buyouts" Strike in motor vehicle industry	4.4 0	0	0 2	4.4 .2	2 0
In transfer payments to persons: Social security retroactive payments Cost-of-living adjustments in Federal transfer programs Earned Income Tax Credit payments	0 13.5 21.2	0 0 0	1.1 0 0	-1.1 13.5 4.3	0 0 0
In personal contributions for social insurance: Social security base changes and increase in premium for supplementary medical insurance	2.1	0	0	2.1	0
In personal tax and nontax payments: Recent tax law changes	-9.2	-16.6	1	-4.1	0

NOTE .- Most dollar levels are found in NIPA table 2.1

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

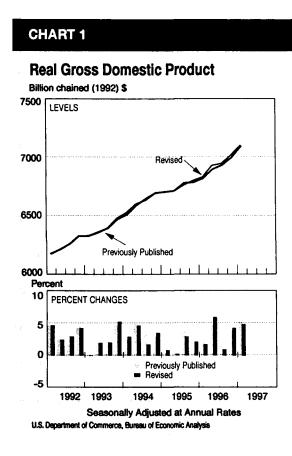
# Annual Revision of the National Income and Product Accounts

- Annual Estimates, 1993–96
- Quarterly Estimates, 1993:1–1997:1

By Robert P. Parker and Eugene P. Seskin

T N THIS issue of the SURVEY OF CURRENT BUSINESS, the Bureau of Economic Analysis (BEA) presents revised estimates of the national income and product accounts (NIPA'S) for 1993–96 and the first quarter of 1997.<sup>1</sup> As is usual in annual NIPA revisions, these estimates incorporate source data that are more complete, more detailed, and otherwise more appropriate than were previously incorporated. In addition, several methodological changes have been made.

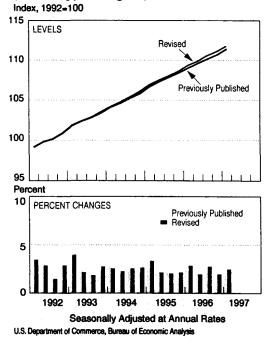
<sup>1.</sup> This annual revision covers 4 years rather than the usual 3 years because last year, only a "limited" annual revision was undertaken; see "Annual Revision of the National Income and Product Accounts," SURVEY OF CURRENT BUSINESS 76 (August 1996): 8–12.



The first section of this article discusses the impact of the revisions on several measures of economic activity, and the second section provides a summary of the revisions and the major source data underlying them. The third section describes the changes in the methodology used to prepare the estimates, and the fourth section describes the presentational changes in the NIPA tables. Appendix A shows, in current dollars, the revised annual estimates and the revisions for the five summary accounts of the NIPA's. Tables presenting most of the revised monthly, quarterly, and annual NIPA estimates and the "advance" estimates for the second quarter of 1997 follow this

# CHART 2

# Gross Domestic Purchases Price Index (Chain-Type Weights)



article (a list of these tables is shown on page 36). In addition, summary NIPA tables for 1929–96 are presented, beginning on page 148.

The presentation of the revised estimates and related estimates will continue in subsequent issues of the SURVEY. The September SURVEY will contain a list of the principal source data and estimating methods used in preparing the current-dollar and real estimates of GDP as well as reconciliation tables 8.20-8.26 that show the relationships between a number of NIPA measures and the source data (for example, tax return tabulations) from which the measures are derived or to which they are closely related. It will also present revised estimates of fixed reproducible tangible wealth in the United States. The October SURVEY will present tables 3.15-3.17 (government expenditures by function), tables 3.18-3.20 (government sector reconciliation tables), and tables 9.1–9.6 (seasonally unadjusted estimates); it will also present revised real inventories, sales, and inventory-sales ratios for manufacturing and trade. The November Sur-VEY will present revised and updated estimates of gross product by industry.

# Impact of the Revisions

The revised estimates show that the U.S. economy grew at about the same rate as that shown by the previously published estimates (chart 1).<sup>2</sup> From the fourth quarter of 1992 to the first quarter of 1997, the growth rate (average annual rate of change) for real gross domestic product (GDP) was revised up 0.1 percentage point to 2.8 percent (table 1). The small upward revision was more than accounted for by upward revisions to personal consumption expenditures (PCE) for services and to the change in business inventories. These upward revisions were largely offset by downward revisions to PCE for goods, to private investment in structures, and to government consumption expenditures and gross investment. In the revised estimates, the major components contributing to growth were the same as in the previous estimates. Increases in PCE, gross private domestic investment, and exports more than offset an increase in imports and a decrease in government consumption expenditures

		Pre	viously publis	hed		Revised		Revision i	n <b>change</b>
	1992:IV	1007/							
				(annual	1997:1	Dollar	Percent (annual rate)	Dollar	Percent
Gross domestic product	6,327.1	7,094.4	767.3	2.7	7,101.6	774.5	2.8	7.2	0.
Personal consumption expenditures Durable goods Nondurable goods Services	<b>4,282.3</b> 505.0 1,339.8 2,437.6	<b>4,798.0</b> 646.4 1,464.9 2,688.2	<b>515.6</b> 141.4 125.1 250.5	<b>2.7</b> 6.0 2.1 2.3	<b>4,818.1</b> 637.8 1,457.8 2,723.9	<b>535.7</b> 132.8 118.0 286.3	<b>2.8</b> 5.6 2.0 2.6	<b>20.1</b> 8.6 7.1 35.7	 
Gross private domestic investment Fixed investment Norresidential Structures Producers' durable equipment Residential Change in business inventories	<b>812.2</b> 805.8 569.1 165.6 403.5 236.7 5.6	1,141.0 1,091.9 813.0 203.0 611.7 281.1 48.6	<b>328.9</b> 286.1 243.9 37.4 208.1 44.4 43.0	8.3 7.4 8.8 4.9 10.3 4.1	<b>1,149.2</b> 1,079.0 808.9 195.9 616.6 273.3 63.7	<b>337.1</b> 273.2 239.9 30.3 213.1 36.6 58.1	<b>8.5</b> 7.1 8.6 4.0 10.5 3.4	<b>8.2</b> 12.9 4.0 7.1 4.9 7.8 15.1	
Net exports of goods and services Exports Goods Services Imports Goods	<b>-40.0</b> 649.1 461.0 188.2 689.1 561.8 127.4	- <b>120.7</b> 885.3 664.6 222.4 1,006.0 853.4 153.2	- <b>80.7</b> 236.1 203.6 34.2 316.8 291.7 25.8	7.6 9.0 4.0 9.3 10.3 4.4	-126.3 922.7 686.2 238.9 1,048.9 891.3 158.4	-86.3 273.5 225.2 50.8 359.8 329.5 31.1	8.6 9.8 5.8 10.4 11.5 5.3	- <b>5.6</b> 37.4 21.6 16.6 43.0 37.8 5.2	1. 1. 1. 1.
Government consumption expenditures and gross investment Federal National defense Nondefense State and local	<b>1,272.5</b> 534.0 376.8 157.1 738.5	<b>1,273.8</b> 459.2 301.2 157.2 815.7	<b>1.3</b> 74.8 75.6 .1 77.2	<b>0</b> -3.5 -5.1 0 2.4	<b>1,260.5</b> 452.8 303.9 148.5 807.7	<b>-12.0</b> 81.2 73.0 8.7 69.2	- <b>2</b> -3.8 -4.9 -1.3 2.1	- <b>13.3</b> -6.3 2.6 -8.8 -8.0	
Addenda: Gross domestic purchases Final sales of domestic product Gross national product Gross domestic income	6,367.0 6,320.7 6,334.6 6,263.0	7,209.8 7,045.8 7,070.4 7,180.4	842.8 725.0 735.8 917.4	3.0 2.6 2.6 3.3	7,220.9 7,034.1 7,091.8 7,159.2	853.8 713.4 757.2 896.2	3.0 2.5 2.7 3.2	11.0 -11.7 21.3 -21.2	0

Table 1.—Revisions to Real GDP and its Major Components Over the Period 1992:IV-1997:I [Billions of chained (1992) dollars, seasonally adjusted annual rates]

<sup>2.</sup> The revisions presented in this article were calculated as the difference between the revised estimates and the most recently published estimates, including the estimates of selected series described in the May 1997 SURVEY; for further details, see the tables beginning on pages 30 and D-2 of that issue.

and gross investment; previously, government spending had shown a slight increase.

In the revised estimates, the percent change from the preceding year for real GDP was unrevised at 2.3 percent for 1993, at 3.5 percent for 1994, and at 2.0 percent for 1995. For 1996, the percent change was revised up from 2.4 percent to 2.8 percent. On a fourth-quarter-to-fourthquarter basis, the increase during 1993 was revised up from 2.2 percent to 2.4 percent; the increase during 1994 was revised down from 3.5 percent to 3.3 percent; the increase during 1995 was revised up from 1.3 percent to 1.6 percent; and the increase during 1996 was revised up from 3.1 percent to 3.2 percent.

Another measure of real output can be calculated by using the GDP implicit price deflator to deflate current-dollar gross domestic income (GDI), which measures the costs incurred and the incomes earned in the production of GDP. The revised estimates of "real GDI" show slightly less growth from the fourth quarter of 1992 to the first quarter of 1997 than the previously published estimates; the growth in real GDI was revised down 0.1 percentage point to 3.2 percent. As a result, the difference between the growth in real GDP and the growth in real GDI over this period was reduced from 0.6 percentage point to 0.4 percentage point. As discussed in the box "The Statistical Discrepancy" on page 19, BEA continues to view the GDP estimates as more reliable than the GDI estimates because the source data underlying GDP are more reliable.

The revised estimates show about the same increase in prices for 1993-95 as previously indicated and a slightly higher price increase for 1996 (chart 2). From the fourth quarter of 1992 to the first quarter of 1997, the average annual rates of increase in the price indexes for both GDP and gross domestic purchases were unrevised at 2.4 percent and 2.3 percent, respectively (table 2). Among major components, the largest upward revisions were 0.4 percentage point to the price indexes for State and local government consumption expenditures and gross investment, for private nonresidential structures, and for residential structures; the largest downward revision was 1.3 percentage points to the price index for producers' durable equipment.

## Summary of the Revisions

The revisions reflect the incorporation of new and revised source data for the current-dollar estimates and for the prices and quantities used to prepare the chained-dollar estimates; they also reflect the introduction of changes in methodology. This section describes the revisions to the annual current-dollar, price, and chained-dollar estimates and then briefly describes the revisions to the quarterly estimates.

		Previously	published	Rev	ised	
	1992:IV	1997:1	Percent change from 1992:IV to 1997:I (annual rate)	1997:l	Percent change from 1992:IV to 1997:I (annual rate)	Revision in percent change, per- centage point
Gross domestic product	100.88	111.43	2.4	111.78	2.4	0
Less: Exports of goods and services Plus: Imports of goods and services	99.98 100.42	103.69 101.39	.9 .2	99.90 97.42	0 –.7	9 9
Equals: Gross domestic purchases	100.92	111.09	2.3	111.32	2.3	0
Personal consumption expenditures Durable goods Nondurable goods Services	101.10 100.23 100.72 101.48	111.62 103.70 108.95 114.83	2.4 .8 1.9 3.0	112.21 103.27 108.90 116.02	2.5 .7 1.9 3.2	.1 1 0 .2
Gross private domestic investment Fixed investment Nonresidential Structures Producers' durable equipment Residential Change in business inventories	100.11 100.91 99.77 101.46	106.78 104.11 114.55 100.33 113.55	1.4 .9 3.0 .1 2.7	104.52 100.31 116.11 94.72 115.68		5 9 .4 -1.3 .4
Government consumption expenditures and gross investment Federal National defense Nondefense State and local	100.59 100.17 99.57 101.61 100.89	112.52 113.95 112.53 117.21 111.57	2.7 3.1 2.9 3.4 2.4	113.74 114.10 113.14 116.44 113.54	2.9 3.1 3.3 2.8	.2 0 .2 1 .4
Addenda: Final sales of domestic product Gross national product	100.88 100.87	111.45 111.43	2.4 2.4	111.85 111.73	2.5 2.4	.1 0

Table 2.—Revisions to Chain-Type Price Indexes Over the Period 1992:IV-1997:I [index numbers (1992=100), seasonally adjusted]

#### Annual current-dollar estimates

Table 3 summarizes the current-dollar revisions to major NIPA components. It provides a guide to the major revisions by identifying the subcomponent series for which revisions were \$2.0 billion or more for any of the years covered by this annual revision and by listing the major source data that underlie the revised estimates. It should be noted that the incorporation of new and revised source data usually results in a revision to the level of an estimate not only for the year into which they are directly incorporated, but usually also to the levels for subsequent years.

The data from the following sources had the largest impact on the revisions: Census Bureau annual surveys of State and local governments (for 1993–96), of manufacturing, of merchant wholesale trade, of retail trade (for 1994 and 1995), and of services (for 1994–96); Census Bureau surveys of the value of construction put in place (for 1993–96); Federal Government budget data (for fiscal years 1994–97); Internal Revenue Service (IRS) tabulations of tax returns for corporations and for sole proprietorships and partnerships (for 1994 and 1995); Bureau of Labor Statistics (BLS) tabulations of wages and salaries of employees covered by State unemployment insurance (for 1996); U.S. Department of Agriculture farm statistics (for 1994–96); BEA balance of payments accounts and capital stock statistics (for 1993–96); and BEA price data for semiconductors and telephone switching equipment (for 1993–96) and for mainframe computers (for 1995 and 1996).

Gross domestic product (GDP).—The level of current-dollar GDP was revised up for all 4 years: \$5.1 billion, or 0.1 percent, for 1993; \$11.3 billion, or 0.2 percent, for 1994; \$11.6 billion, or 0.2 percent, for 1995; and \$59.9 billion, or 0.8 percent, for 1996. These revisions were about average in comparison with previous annual NIPA revisions.

Among the major components, for 1993, upward revisions to nonresidential structures, to personal consumption expenditures (PCE) for services, and to net exports of goods and services more than offset a downward revision to government consumption expenditures and gross investment. For 1994, upward revisions to PCE for services, to nonresidential structures, and to net exports more than offset downward revisions

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# SURVEY OF CURRENT BUSINESS

# Table 3.--NIPA Revisions: Selected Component Detail and Major Source Data

		Bill	ions of de	ollars		
NIPA component			in level		Revised 1996	Major source data incorporated 1
	1993	1994	1995	1996	level	
Gross domestic product	5.1	11.3	11.6	59.9	7,636.0	
Personal consumption expenditures	5.1	16.1	32.8	56.2	5,207.6	
Goods	1.3	-2.7	8.0	-8.0	2,169.2	
Of which: Motor vehicles and parts	.1	1.3	7.0	8.8	261.3	
Of which:						Deviced data as antional equipment according from to de econom for model users 1005
New autos	1	1	2.5	4.7	86.1	Revised data on optional equipment percentages from trade sources for model years 1995 and 1996; new price data and optional equipment percentages for domestic autos for
Net purchases of used autos	6	-2.0	3	.4	55.3	model year 1997. Revised stock of autos held by consumers from trade sources for 1994; new stock data fo 1995 and 1996; Census Bureau annual retail trade survey data on sales of goods and gross margin of used car dealers for 1994 and 1995; revised Census Bureau monthly re
Other motor vehicles	.7	3.3	5.6	4.8	82.1	tail sales data for 1996. Recreational vehicles: Census Bureau annual retail trade survey data for 1994 and 1995, revised Census Bureau monthly retail sales data for 1996.
					4 007 0	Trucks: Revised Census Bureau annual survey of manufactures (ASM) commodity ship- ments data for 1993; new ASM shipments data for 1994 and 1995; BEA estimates for used truck transactions from a variety of data sources for 1995 and 1996; revised ex- ports and imports for 1993–96.
Goods other than motor vehicles and parts Of which:	1.2	-4.0	-15.0	16.8	1,907.9	
Other durable goods	.1	-2.1	-3.1	-4.6	120.6	Census Bureau annual retail trade survey sales data for 1994 and 1995; revised Census Bureau monthly sales data for 1996.
Food Other nondurable goods	1.1 .2	-1.2 0	-12.1 1.6	-16.2 4.7	756.1 380.1	montany value avia for 10001
Services	3.8	18.8	40.8	64.1	3,038.4	
Housing Of which:	4	6.1	6.6	7.8	787.2	
Owner-occupied nonfarm dwellings-space rent Tenant-occupied nonfarm dwellings-rent	2 2	4.4 1.5	3.7 3.0	3.9 4.4	558.3 193.6	Census Bureau 1995 American housing survey data on housing units for 1994 and 1995; Census Bureau current population survey data on housing units for 1996. Census Bureau 1995 American housing survey data on housing units and rental values for
						1994 and 1995; Census Bureau current population survey data on housing units for 1996.
Household operation Of which:	.3	4.8	6.5	6.4	315.9	
Telephone and telegraph	.4	2.8	4.6	5.1	96.9	Census Bureau annual survey of communications services data on residential and nonresi dential long-distance service revenue for 1993–95; trade source cellular telephone reve- nue data for 1996.
Transportation	.6	4.9	10.6	13.8	218.4	
User-operated transportation Repair, greasing, washing, parking, storage, rental, and leasing.	.4 .4	3.8 3.4	9.1 7.5	10.9 9.1	173.9 140.1	Revised trade source data on auto repair at franchised car dealers for 1993; new trade source data for 1994 and 1995; BLS consumer expenditure survey data for rental and leasing of vehicles for 1994 and 1995; revised Census Bureau service annual survey
Medical care	-1.8	-7.5	-11.4	-7.7	808.1	(SAS) data for 1994; new SAS data for 1995 and 1996.
Of which: Hospitals	-3.3	-7.9	-12.4	-9.9	325.1	
Of which: Nonprofit		-5.7		-7.4		Trade source expense data for FY 1994 and FY 1995 for 1993-95; trade source commun
			-8.7		217.3	hospital expense data for 1996.
Government	5 0	-1.8 1.1	-3.8	-3.9	70.7 69.1	for 1993 and 1994; new GF tabulations for FY 1995 and FY 1996 for 1994-96.
Health insurance	1.9	-2.0	-7.7	-7.9	56.3	1995 and 1996. Revised Health Care Financing Administration (HCFA) data on net cost of health insurance for 1993; preliminary HCFA data for 1994 and 1995; BLS consumer expenditure survey data on paid premiums for 1994 and 1995; BLS employment cost index survey data of
	1					health insurance premiums and BLS tabulations of wages and salaries covered by Stat unemployment insurance for 1995 and 1996.
Other services Of which:	5.2	10.5	28.5	43.9	908.9	
Personal care	.6	1.7	3.7	2.8	56.1	
Of which: Other	.6	1.3	2.4	1.8	30.4	Revised Census Bureau service annual survey (SAS) data for 1994; new SAS data for 1995 and 1996.
Personal business	3.4	8.5	15.7	28.1	421.1	
Brokerage charges and investment counseling	.1	.1	1.8	5.7	47.2	Revised Federal Reserve Board (FRB) data on securities held by households for 1993 ar 1994; new FRB data on securities held by households for 1995 and 1996; revised Sec rities and Exchange Commission data on income and expenses of registered broker-dk ers for 1995 and 1996; BLS tabulations of wages and salaries of employees covered t
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans.	.3			}		State unemployment insurance for 1995 and 1996. Revised IRS tabulations of corporate tax return data for 1993; new IRS tabulations for 19 and 1995; Federal Deposit Insurance Corporation data, National Credit Union Administ tion data, Office of Thrift Supervision data, trade source data on investment companies for 1995 and 1996.
Expense of handling life insurance	2.7	1.6	1.4	5.7	79.9	
Recreation Of which:	1.7	.3	8.2	10.2	189.4	
Commercial participant amusements	.1	1.3	4.5	5.8	46.2	Revised Census Bureau service annual survey (SAS) data for 1994; casino gambling data form trade source for 1994 and 1995; new SAS data for 1995 and 1996.

# Table 3.--NIPA Revisions: Selected Component Detail and Major Source Data--Continued

	Billions of dollars					
NIPA component		Revision	in level		Revised 1996	Major source data incorporated <sup>1</sup>
	1993	1994	1995	1996	level	
Other	1.6 0	-1.0 0	3.7 2.4	4.4 5.8	143.2 150.5	sports, and high school recreation for FY 1994 for 1993 and 1994; new GF tabulations for FY 1995 and FY 1996 for 1994–96; revised Census Bureau service annual survey (SAS) data for 1994; new SAS data for 1995 and 1996.
						wages and salaries of employees covered by State unemployment insurance for 1995 and 1996.
Net foreign travel	.2	.6	-3.1	-4.6	-27.8	portation international passenger fares data for 1995 and 1996.
Foreign travel by U.S. residents Less: Expenditures in the United States by nonresidents.	0 1	.5 –.2	9 2.1	1.2 5.8	54.9 82.7	
Fixed Investment	5.2	-8.3	-20.1	-10.8	1,090.7	
Nonresidential structures Of which:	4.6	4.3	.9	.9	215.2	
Nonresidential buildings, excluding farm Of which:	2.5	2.6	2.0	7.1	156.1	
Commercial structures Other Utilities	3.0 .4 .8	2.2 1.1 -1.7	2.9 .8 -5.3	5.2 2.5 -8.3	77.6 46.4 33.3	
Of which: Electric light and power	.8	.7	-2.8	-6.1	11.0	
Gas	0	-1.2	-2.1	-3.2	4.7	source capital expenditures data for 1996. Trade source capital expenditures data for 1994 and 1995; Energy Information Administra- tion data on the proportion of capital expenditures that are structures for 1994 and 1995.
Mining exploration, shafts, and wells Of which:	1.0	3.2	4.3	1.8	16.1	
Petroleum and natural gas	.9	3.0	4.7	2.3	14.8	footage drilled for 1993-96.
Nonresidential producers' durable equipment Of which:	.7	-10.9	-16.4	-10.6	566.2	
Information processing and related equipment	2	-8.3	-10.4	-10.9	195.1	Revised Census Bureau annual survey of manufactures (ASM) product shipments data for 1993; new ASM data for 1994 and 1995; revised Census Bureau monthly industry shipments data for 1996; revised BEA tabulations of imports and exports for 1993–96.
Computers and peripheral equipment Communication equipment	1 9	-2.7 -3.3 -2.3	2.0 6.7	1.8 -7.1	78.7 65.9	
Other Industrial equipment	9 .8 .3	-2.3	5.7 3.0	-5.6 -1.4	50.5 127.5	
Of which: Special industry machinery, n.e.c	0_	-2.2 1.5	-3.6	-1.2	32.8	
Transportation and related equipment	.7		.8	5.0	134.5	
Autos	.5	1.0	.1	3.0	45.3	and 1996; new price data and optional equipment percentages for domestic autos for model year 1997.
Other equipment	3	-4.7	-5.6	-5.0	113.7	Revised Census Bureau annual survey of manufactures (ASM) product shipments data for 1993; new ASM data for 1994 and 1995; revised Census Bureau monthly industry shipments data for 1996; revised BEA tabulations of imports and exports for 1993–96.
Residential fixed investment Structures Of which:	1 1	-1.7 -1.6	-4.7 -4.7	-1.3 -1.3	309.2 301.7	
Single-family structures Brokers' commissions on sale of structures	0 2	0 -1.9	.7 -2.5	3.9 3.1	159.1 36.3	Revised Census Bureau value of construction put in place data for 1995 and 1996. Revised BEA tabulations of the values of new and existing homes for 1993–96; revised trade source data on existing home sales for 1995 and 1996, revised Census Bureau data on new home sales for 1995 and 1996.
Change in business inventories	1	1.7	6.9	10.5	25.9	
Farm		7 2.5 6.3	-5.3	4.8 5.7	2. <del>9</del> 23.0	Revised USDA data for 1993 and 1994; new USDA data for 1995 and 1996.
Nonfarm Change in book value	1 1.5	2.5 6.3	-1.5 -2.5	2.6	23.0	
Of which: Manufacturing	1.6	5.2	-3.7	4.4	8.9	Revised Census Bureau annual survey of manufactures (ASM) inventory book value data for 1993; new ASM data for 1994 and 1995; revised Census Bureau monthly inventory data for 1996; new Federal budget data on defense aircraft purchases for 1993–96.
Wholesale trade Of which:	.1	5	-2.1	-2.5	3.0	
Merchant wholesalers	0	1	-2.8	-2.3	1.9	Revised Census Bureau annual trade survey (ATS) inventory book value data for 1993; new ATS data for 1994 and 1995; revised Census Bureau monthly inventory data for 1996.
Retail trade Of which:	.5	1.4	3.3	.8	6.2	
Automotive	2	2.6	3.5	1.5	-1.9	Revised Census Bureau annual retail trade survey (ARTS) inventory book value data for 1993; new ARTS data for 1994 and 1995; revised BEA estimates based on inventory data from trade sources for 1996.
Inventory valuation adjustment	-1.6	-3.8	.9	. 3.2	5.1	
Of which: Manufacturing	-1.0	-2.3	6	.1	1.7	Revised annual survey of manufactures (ASM) information on accounting methods used for inventory reporting for 1993; new ASM information for 1994 and 1995; revised data on cost of inventories, revised BEA unit labor cost indexes for 1993–96.
Retail trade Of which:	0	-1.0	2.4	.7	-2.1	www.writerenewing.company with and and was induced for 1000-00.
Of which: Other retail trade	1	0	2.1	.3	-2.3	Revised annual trade surveys (ATS) information on accounting methods used for inventory reporting for 1993; new ATS information for 1994 and 1995; revised data on cost of inventories for 1993–96.
Net exports of goods and services	2.0	3.5	8.7	3.9	-94.8	

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	Billions of dollars			ollars		
NIPA component		Revision	in level		Revised	Major source data incorporated 1
	1993	1994	1995	1996	1996 level	
Exports	.8 .1	2.1	11.0	15.7	870.9	
Goods	.6	.5 1.5	2.5 8.7	2.6 13.0	617.5 253.3	
Imports Goods	-1.2 0	-1.4 2	2.5 .5	11.8 6.8	965.7 809.0	
Services	-1.3	-1.1	1.8	5.0	156.7	
Government consumption expenditures and gross investment.	-7.0	-1.7	-2.8	.3	1,406.7	
Federal consumption expenditures and gross investment	-4.3	-6.2	-7.0	-3.1	520.0	
National defense Consumption expenditures Of which:	-2.0 -2.4	-2.8 -4.2	9 -3.7	5.7 1.8	352.8 305.7	
Services Compensation of general government employees, except force-account construction.	1.6 0	-3.4 .7	4.0 .9	.4 5.8	275.6 135.2	
Of which:. Military	1.5	1.3	2.0	7.4	85.8	Revised allocation of FY 1994 Federal budget data for 1993 and 1994; revised allocation of FY 1995 Federal budget data for 1994 and 1995; revised FY 1996 Federal budget data for 1995 and 1996; preliminary FY 1997 Federal budget data for 1996.
Consumption of general government fixed	3	-1.1	-3.0	-1.6	57.3	Perpetual inventory calculations at current cost, based on gross investment and on invest-
capital. Other services	-1.4	-3.1	-1.8	-3.9		ment prices for 1993–96. See also entries for gross investment. Revised allocation of EV 1994 Federal budget data for 1993 and 1994; revised allocation of
						FY 1995 Federal budget data for 1994 and 1995; revised FY 1996 Federal budget data for 1995 and 1996; preliminary FY 1997 Federal budget data for 1996; revised Military
Gross investment	.4	1.4	2.7	3.8	47.0	Assistance Program data for 1993-96.
Of which: Equipment	.1	.4	1.7	2.1	40.2	of FY 1994 Federal budget data for 1993 and 1994; revised allocation of FY 1995 Fed-
Nordeferre				-8.7	167.0	eral budget data for 1994 and 1995; revised FY 1996 Federal budget data for 1995 and 1996; preliminary FY 1997 Federal budget data for 1996.
Nondefense Of which:	-2.2	-3.3	-6.0		167.3	
Consumption expenditures	-2.2	-3.3	-6.6	-9.5	145.7	
Services	-1.8	-3.1	-5.6	-7.7	139.2	
Of which: Other services	-2.2	-2.9	-5.0	-8.0	50.4	Revised allocation of FY 1994 Federal budget data for 1993 and 1994; revised allocation of FY 1995 Federal budget data for 1994 and 1995; revised FY 1996 Federal budget data
State and local consumption expenditures and gross	-2.8	4.4	4.3	3.4	886.7	for 1995 and 1996; preliminary FY 1997 Federal budget data for 1996.
investment. Consumption expenditures	3.7	12.1	16.0	16.9	730.9	
Of which:	3.2	10.9	15.8	17.3	637.5	
Services Of which:						
Compensation of general government employees, except force-account construction.	2.0	6.2	9.3	10.7	547.2	Revised BLS tabulations of wages and salaries of employees covered by State unemploy- ment insurance for 1993 and 1994; new BLS tabulations for 1995 and 1996; revised Census Bureau Government Finances (GF) tabulations for FY 1993 and FY 1994 for 1993 and 1994; new GF tabulations for FY 1995 and FY 1996 for 1994–96; Social Secu- rity Administration data for 1993–96.
Other services	1.3	4.7	6.5		33.7	
Gross investment Structures	-6.5 -5.2	7.7 5.6	-11.7 -9.0	-13.6 -10.4	155.7 128.5	Revised Census Bureau Government Finances (GF) tabulations for FY 1993 and FY 1994
Equipment	-1.2	-2.1	2.7	-3.2	27.3	for 1993 and 1994; new <i>GF</i> tabulations for FY 1995 and FY 1996 for 1994–96; Census Bureau value of construction put in place data for 1993–96. Revised Census Bureau <i>Government Finances</i> ( <i>GF</i> ) tabulations for FY 1993 and FY 1994 for 1993 and 1994; new <i>GF</i> tabulations for FY 1995 and FY 1996 for 1994–96.
Gross domestic product	5.1	11.3	11.6	59.9	7,636.0	
Plus: Net receipts of factor income	8.1	12.0	1	10.6		Revised BEA balance of payments accounts estimates for 1993-96.
Receipts of factor income from the rest of the world	10.1	13.1			234.3	
Payments of factor income to the rest of the world	2.0	1.1	2.2		232.6	
Equals: Gross national product	13.3	23.3	23.9	70.6	7,637.7	
Less: Statistical discrepancy <sup>2</sup>	-6.2				-59.9	
, .						
Equals: Gross national income Compensation of employees	19.5 5.4	43.2	50.7 -7.3		7,697.6	
					-	
Wage and salary accruals Wage and salary disbursements Of which:		-3.3	9.4 -1.1		3,632.5	
Private	-1.1	8	-2.3	1.0	2,989.9	Revised BLS tabulations of wage and salaries of employees covered by State unemploy- ment insurance for 1994 and 1995; new BLS tabulations for 1996; revised USDA data or farm wages for 1993 and 1994; new USDA data for 1995 and 1996; new balance of pay ments data for rest-of-the-world wage and salary accruals for 1993–96.
Wage accruals less disbursements	2	-2.2	10.4	1.1	1.1	Revised BLS tabulations of wage and salaries of employees covered by State unemploy- ment insurance for 1994 and 1995; new BLS tabulations for 1996.
Supplements to wages and salaries	6.6	5.6	-16.6	-25.1	793.3	איז

# Table 3.--NIPA Revisions: Selected Component Detail and Major Source Data---Continued

# Table 3 .--- NIPA Revisions: Selected Component Detail and Major Source Data--- Continued

	Billions of dollars			ollars		
NIPA component		Revision	in level		Revised 1996	Major source data incorporated <sup>1</sup>
	1993	1994	1995	1996	level	
Employer contributions for social insurance Federal social insurance funds	2.4 .7	2.8 7 3.5	.5 -4.7	3.5 -3.5 6.9	385.7 326.6	new BLS tabulations for 1994–96; monthly Treasury statement data on contributions to the military retirement fund for 1995 and 1996; revised data on social security taxable wages data from the Social Security Administration for 1993–96.
Other labor income	1.8	3.5 2.8	5.2 -17.2		59.0 407.6	for 1993 and 1994; new GF tabulations for FY 1995 and FY 1996 for 1994–96;
Pension and profit-sharing plans	4.2 3.5	4.1	-17.2		94.8	1993: BLS pension and wage cost per hour data for 1994–96.
Group health and life insurance Workers' compensation	-2.1 2.7	-3.2 1.8			270.2 37.0	BLS data on employer costs for health and life insurance for 1993–96.
Proprietors' income with IVA and CCAdj	14.9	7.2	2.9	-7.0	520.3	
Farm Of which:	1.3	2.6	-4.5	-7.5	37.2	
Proprietors' income with IVA	1.3	2.6	4.4	-7.4	45.0	Revised USDA data for 1993 and 1994; new USDA data for 1995 and 1996; revised IRS tabulations of corporate tax return data for 1993; new IRS tabulations for 1994 and 1995.
Nonfarm Of which:	13.6	4.7	7.3	.5	483.1	
Proprietors' income	11.7 2.3	3.5 .8	4.2 1.8	-1.9 1.7		Revised IRS tabulations of sole proprietorship and partnership tax return data for 1993; new IRS tabulations for 1994 and 1995. Capital consumption allowances: Revised IRS tabulations of sole proprietorship and partner- ship tax return data for 1993; new IRS tabulations for 1994 and 1995. Consumption of fixed capital: Revised BEA fixed investment and price estimates for 1993– 96.
Rental income of persons with CCAdj	3.5	12.3	21.1	31.3	146.3	
Of which: Rental income of persons	3.5	12.3	21.1	31.2	193.3	Revised Federal Reserve Board mortgage debt outstanding data for 1993–96; revised Cen- sus Bureau Government Finances FY 1993 and FY 1994 data and new FY 1995 and FY 1996 data on property taxes for 1993–96; revised USDA data on rent on farms owned by nonoperator landiords for 1993 and 1994; new USDA data for 1995 and 1996; revised IRS tabulations of individual income tax data on royalty income for 1993, new IRS tab- ulations for 1994 and 1995; BLS consumer expenditure survey data on maintenance and repairs for 1994 and 1995; trade source data on property insurance for 1994 and 1995; Census Bureau American housing survey owner- and tenant-occupied units and mean rent data for 1995; Housing and Urban Development survey of mortgage lending activity data for 1995 and 1996; Census Bureau current population survey data on owner- and tenant-occupied units for 1996.
Corporate profits with IVA and CCAdj	.7	16.4	45.2	65.7	735.9	
Profits before tax	1.1	3.9	23.7	36.7	676.6	Revised IRS tabulations of corporate tax return data for 1993; new IRS tabulations for 1994 and 1995; regulatory agency and public financial reports profits data for 1996.
Of which:         Construction         Manufacturing         Transportation         Communications         Electric, gas, and sanitary services         Wholesale trade         Retail trade         Finance, insurance, and real estate         Financial         Services         Rest of the world         Receipts from the rest of the world         Less: Payments to the rest of the world         IVA	-34 -54 -58 -55 -55 -55 -55 -55 -55 -55 -55 -55	.9 9.7 -5 .1 -2.7 -3.9 -23.6 -25.0 -25.0 -25.0 9.1 8.3 -28 -28 15.2	3.0 33.0 -7.4 2.2 -9.9 -21.5 1.6 7.6 9.1 9.1 3.6 17.6	2.7 37.14 -2.4 -9.4 1.2 -26.0 -28.4 2.4 11.1 13.9 6.5 -7.4 6.5 -7.4 22.6	19.2 204.5 12.3 35.9 44.3 37.8 50.6 108.6 103.5 5.1 59.0 95.9 132.7 36.7 -2.5 61.8	Revised BEA balance of payments accounts estimates for 1993–96. Capital consumption allowances: Revised IRS tabulations of corporate tax return data for 1993; new IRS tabulations for 1994 and 1995. Consumption of fixed capital: Revised BEA fixed investment and price estimates for 1993– 96.
Net interest	3,6	17.4	21.5	21.8	425.1	<i>5</i> 0.
Net monetary interest Monetary interest paid Domestic business	-5.8 5 -6.1	16.8 57.8 61.2	1.8	2.7	-4.1 1,923.2 1,360.0	Revised IRS tabulations of corporate tax return data for 1993; new IRS tabulations for 1994 and 1995; new IRS tabulations of sole proprietorship and partnership tax return data for 1994 and 1995; revised Federal Reserve Board flow-of-funds accounts data, trade source data on investment companies, Federal Deposit Insurance Corporation data, Office of Thrift Supervision data, and Housing and Urban Development survey of mortgage lending activity data for 1995 and 1996; revised USDA data on interest paid by farmers for 1993 and 1994; new USDA data for 1995 and 1996.
Of which: Financial corporations Nonfinancial corporations Sole proprietorships and other private business Persons Government Of which: Federal	-1.5 -5.0 5 7 .2	41.5 13.3 -6.3 -1.9 -1.4	-3.2 -3.9 -4.0	-1.1 -4.1 -4.9	588.4 345.9 122.3 145.2 317.7 253.1	Revised Federal Reserve Board consumer credit data for 1993-96.
Rest of the world	6.1	4.8			100.3	for 1995 and 1996; preliminary FY 1997 Federal Dudget data for 1996; revised BEA bal- ance of payments accounts estimates for 1993–96. Revised BEA balance of payments accounts estimates for 1993–96.

# SURVEY OF CURRENT BUSINESS

Table 3.—NIPA Revisions	Selected Component Detail and Major	Source Data—Continued

		Billi	ons of do	ollars		
NIPA component		Revision	in level		Revised	Major source data incorporated 1
	1993	1994	1995	1996	1996 level	
Of which: To business and persons	6.0	4.8			96.1	
Less: Monetary interest received Domestic business	5 5.6	57.8 49.6			1,923.2 1,272.4	Revised IRS tabulations of corporate tax return data for 1993; new IRS tabulations for 1994 and 1995; new IRS tabulations of sole proprietorship and partnership tax return data for 1994 and 1995; revised Federal Reserve Board flow-of-funds accounts data, Federal De- posit Insurance Corporation data, and Office of Thrift Supervision data for 1995 and 1996.
Of which: Financial corporations Nonfinancial corporations Financial sole proprietorships and partnerships Persons Government Of which: State and local Rest of the world	2.6 .1 2.9 -6.7 .4 .6 .2	29.6 14.2 5.8 3.7 4.9 4.9 4	16.7 11.8 11.7	20.0 18.2 16.9	1,020.7 223.0 28.7 332.1 142.1 117.4 117.4	Revised Census Bureau Government Finances (GF) tabulations for FY 1993 and FY 1994 for 1993 and 1994; new GF tabulations for FY 1995 and FY 1996 for 1994–96. Revised BEA balance of payments accounts estimates for 1993–96.
Net imputed interest Interest paid (by domestic financial corporate business)	9.4 9.4 .3	4 .6 1.8	 19.8	19.0	429.1 498.8	Revised DEA Datatice of payments accounts estimates for 1995-90.
Banks, credit agencies, and investment companies Life insurance carriers and private noninsured pension plans.	.3 9.1	6.7 4.9		4.2	265.1 233.7	<ul> <li>Revised IRS tabulations of corporate tax return data for 1993; new IRS tabulations for 1994 and 1995; revised Federal Deposit Insurance Corporation data, National Credit Union Ad- ministration data, Office of Thrift Supervision data, and trade source data on investment companies for 1995 and 1996.</li> <li>Revised Federal Reserve Board (FRB) flow-of-funds accounts data on private noninsured pension plans for 1993 and 1994; new FRB data for 1995 and 1996; trade source data</li> </ul>
Less: Interest received	9.4	1.8	•••••	••••••	498.8	on life insurance carriers for 1995. Revised Federal Reserve Board (FRB) flow-of-funds accounts assets data for 1993 and 1994; new FRB data for 1995 and 1996; Federal Deposit Insurance Corporation data for 1995 and 1996.
Of which: Persons From banks, credit agencies, and investment companies. From life insurance carriers and private	9.5 .3 9.1	.6 5.5 -4.9	18.5 10.9 7.6	17.6 13.3 4.2	403.6 169.9 233.7	
noninsured pension plans. Consumption of fixed capital	-1.8	-7.3	-14.3	15.4	830.1	
Private consumption of fixed capital Corporate	-1.5 9 6 2.4 .7	-6.1 -4.1 -2.0 10.0 11.1	-11.4 -7.0 -4.4 8.2	-13.7 -5.6 -8.1 10.8	682.7 452.3 230.5 709.9 514.1	Revised BEA fixed investment and price estimates for 1993–96. Revised IRS tabulations of corporate tax return data for 1993; new IRS tabulations for 1994 and 1995; revised BEA fixed investment estimates for 1993–96.
Noncorporate	1.7 3.9	-1.1 16.1	2.3 19.6	 24.4	195.8 27.1	Revised TRS tabulations of sole proprietorship and partnership tax return data for 1993; new IRS tabulations for 1994 and 1995; revised BEA fixed investment estimates for 1993–96.
Corporate Noncorporate Of which: Nonfarm proprietors' income	1.6 2.3 2.3	15.2 .9	17.6 2.0 1.8	22.6 2.0 1.7	61.8 34.6 28.0	
Government consumption of fixed capital Of which: General government	4 4			-1.7 -1.7	147.4 125.1	
Nonfactor incomes	-6.8	-5.1	-18.3	-19.6	613.0	
Indirect business tax and nontax liability Federal State and local	-7.5 -1.3 -6.2	6.1	12.7 2.3 15.0	-13.1 5.3 -18.4	604.8 95.8 508.9	for 1993 and 1994; new GF tabulations for FY 1995 and FY 1996 for 1994-96; revised Census Bureau quarterly tax revenue data 1993 and 1994; new tax revenue data for
Business transfer payments Of which:	.1	.4	1.4	1.4	33.6	
Payments to persons		1.1	2.4	3.0		Revised IRS tabulations of corporate tax return data on corporate gifts for 1993 and 1994; new IRS tabulations for 1995; trade source data on medical malpractice losses and on insured losses on auto liabilities for personal injury for 1994 and 1995; Federal Bureau of Investigation uniform crime report data on unrecovered thefts for 1994 and 1995.
Less: Subsidies less current surplus of government enterprises. Of which:	6	1.5	7.0 5.1	7.9		Pauland allocation of EV 1004 Endered budget date for 1003 and 1004, while a section of
Føderal	-1.7	5	0.1	6.8	37.7	Revised allocation of FY 1994 Federal budget data for 1993 and 1994; revised allocation of FY 1995 Federal budget data for 1994 and 1995; revised FY 1996 Federal budget data for 1995 and 1996; preliminary FY 1997 Federal budget data for 1996. For consumption of enterprise fixed capital: Perpetual-Inventory calculations at current cost based on gross investment and on investment prices for 1993–96. See also entries for gross investment.

to nonresidential producers' durable equipment (PDE) and to PCE for goods. For 1995, upward revisions to PCE for services and to exports of goods and services more than offset downward revisions to PDE, to PCE for goods, to the change in business inventories (CBI), and to government consumption expenditures and gross investment and an upward revision to imports of goods and services. For 1996, upward revisions to PCE for services, to exports of goods and services, and to the CBI more than offset downward revisions to PDE and to PCE for goods and an upward revision to imports of goods and services.

PCE for goods.—PCE for goods was revised up \$1.3 billion for 1993 and down \$2.7 billion for 1994, \$8.0 billion for 1995, and \$8.0 billion for 1996. For 1993, an upward revision to "goods other than motor vehicles and parts" accounted for the revision; for 1994-96, downward revisions to this category more than offset upward revisions to motor vehicles and parts. The revisions to "goods other than motor vehicles and parts" resulted from the incorporation of revised annual retail sales data for 1994 and 1995 and revised monthly sales data for 1996 from the Census Bureau. Within this category, the largest downward revisions were to food for 1995 and 1996 and to "other durable goods" for 1994-96; "other nondurable goods" was revised up for 1995 and 1996.

Motor vehicles and parts was revised up \$7.0 billion for 1995 and \$8.8 billion for 1996, reflecting upward revisions to "other motor vehicles"

		Bill	ions of d	ollars		
NIPA component			n in level	1	Revised 1996	Major source data incorporated <sup>1</sup>
	1993	1994	1995	1996	level	
Addenda: Gross domestic income	11.4	31.1	38.4	44.7	7,695.9	
National income	28.3	55.5	83.4	90.3	6,254.5	See entries under "gross national income."
Personal income Wage and salary disbursements, other labor income, proprietors' income with IVA and CCAdj, and rental income of persons with CCAdj.	23.6 21.5	29.8 21.2	38.4 5.7	45.7 1.9	6,495.2 4,706.7	See entries under "gross national income" and additional sources below.
Wage and salary disbursements Other labor income Proprietors' income with IVA and CCAdj Rental income of persons with CCAdi	-1.1 4.2 14.9 3.5	-1.1 2.8 7.2 12.3	-1.1 -17.2 2.9 21.1	2.4 -28.6 -7.0 31.3	3,632.5 407.6 520.3 146.3	
Personal dividend income Personal interest income	-1.5 2.9 3.6	5.2 4.4 17.4	37.1 1.8 21.5	60.6 -2.5 21.8	291.2 735.7 425.1	Revised IRS tabulations of corporate tax return data for 1993; new IRS tabulations for 199- and 1995; regulatory agency and public financial statements data on dividends for 1996. See entries under "net interest."
Domestic business Rest of the world Net interest paid by government	-2.3 5.9 1	12.1 5.3 6.7	16.9 4.7 –16.5	22.6 8 23.1	516.7 -91.7 165.4	See entries under "net interest."
Federal	5 7 1.3	-1.4 -5.3 -6.3 -1.6	-4.3 -12.2 -3.2 -7.6	-6.3 -16.8 -1.1 -11.7	227.1 61.7 145.2 1,068.0	See entries under "net interest."
From business From government Of which:		1.1 -2.9	2.4 -10.0	3.0 -14.7	26.0 1,042.0	See first entry under "business transfer payments."
State and local Medical care Other State and local	.4 0 .4	-3.1 -1.8 -1.3	-11.0 -7.2 -3.8	-14.1 -10.9 -3.2	294.8 159.9 134.9	Revised Census Bureau Government Finances (GF) tabulations for FY 1993 and FY 1994 for 1993 and 1994; new GF tabulations for FY 1995 and FY 1996 for 1994-96; Department of Health and Human Services tabulations of family assistance and other categories.
Less: Personal contributions for social insurance	.7	6	-1.4	-1.2	306.3	ical assistance data for 1995 and 1996.
Less: Personal tax and nontax payments Federal	.1 –1.0	7.7 .9	.8 -9.1	23.1 13.6	886.9 686.7	Social Security Administration contributions data for 1993–96; Treasury Department persona income tax collections data for 1995 and 1996.
State and local	1.2	6.8	10.0	9.4	200.2	Revised Census Bureau Government Finances (GF) tabulations for FY 1993 and FY 1994 for 1993 and 1994; new GF tabulations for FY 1995 and FY 1996 for 1994–96; revised Census Bureau guarterly tax revenue data for 1993 and 1994; new Census Bureau tax
Equals: Disposable personal income	23.5	22.1	37.6	22.6	5,608.3	revenue data for 1995 and 1996.
Less: Personal outlays Personal consumption expenditures Interest paid by persons Personal transfer payments to the rest of the world (net)	4.9 5.1 7 .5	9.8 16.1 6.3 0	29.6 32.8 -3.2 1	54.8 56.2 -1.1 4	5,368.8 5,207.6 145.2 15.9	See entries under "net interest."
Equals: Personal saving	18.6	12.3	8.0	-32.0	239.6	

Table 3 -NIDA	<b>Revisions: Selected</b>	Component	<b>Detail and</b>	Major S	Source Date	Continued
	UCAISIOUS' OCICOTCA	COMPONENT	Detail allu	INICIO U	Julice Dau	

1. In these descriptions, "new" indicates this is the first time that data from the specific source are being incorporated into the component estimate for the given year, and "revised" indicates that data from the specific source were incorporated previously.
2. The statistical discrepancy is gross national product (GNP) less gross national income (GNI); it is also the difference between gross domestic product (GDP) and gross domestic income (GDI), which is GNI less net receipts of factor income. It arises because the product-side measures of GNP and GDP are estimated independently from the income-side measures of GNI. BEA Bureau of Economic Analysis

BLS Bureau of Labor Statistics CCAd Capital consumption adjustment FY Fiscal year IRS Internal Revenue Service IVA Inventory valuation adjustment NIPA National income and product accounts USDA U.S. Department of Agriculture n.e.c. Not elsewhere classified

and to purchases of new autos. The revisions to "other motor vehicles" were more than accounted for by revisions to trucks, which reflected newly incorporated Census Bureau annual survey of manufactures data and revised exports and imports data from the annual revision of the balance of payments accounts (BPA's). The revision to new autos reflected newly incorporated data on prices and optional equipment from trade sources.

PCE for services.—PCE for services was revised up for all 4 years: \$3.8 billion for 1993, \$18.8 billion for 1994, \$40.8 billion for 1995, and \$64.1 billion for 1996. For 1993, an upward revision to "other services" more than offset a downward revision to medical care services. For 1994–96, upward revisions to "other services," to transportation services, to housing services, and to household operation services more than offset downward revisions to medical care services.

The upward revision to "other services" for 1993 was primarily accounted for by "expense of handling life insurance" and by recreation services, reflecting the incorporation of information from regular sources. For 1994–96, the upward revisions to "other services" reflected revisions to "services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans,"<sup>3</sup> to recreation services, to personal care, to "expense of handling life insurance," and for 1995 and 1996, to religious and welfare activities—all reflecting newly incorporated information from regular sources. Net foreign travel was revised down for 1995 and 1996, reflecting the annual revision of the BPA's.<sup>4</sup>

The downward revision to medical care services for 1993 reflected a downward revision to hospital services that more than offset an upward revision to health insurance. For 1994–96, downward revisions to hospital services and to health insurance more than offset upward revisions to nursing home services. Nonprofit hospitalswhose consumption expenditures are measured as their current operating expenses—was revised down, reflecting newly incorporated trade source expense data, and government hospitals-whose consumption expenditures are measured as payments by persons-was revised down, reflecting new and revised data from Census Bureau surveys of State and local governments. The revisions to health insurance reflected revisions to premiums for medical and hospitalization insurance that were based on BLS data and revisions to benefits that were based on preliminary estimates provided by the Health Care Financing Administration. The revisions to nursing home services reflected newly incorporated information from regular sources.

The upward revisions to transportation services for 1994–96 were primarily to motor vehicle "repair, greasing, washing, parking, storage, rental, and leasing," reflecting newly incorporated trade source data, Census Bureau receipts data, and BLS data on consumer expenditures for automobile rental and leasing.

The upward revisions to housing services for 1994–96 were for rent of both owner-occupied and tenant-occupied dwellings, reflecting the incorporation of Census Bureau biennial American housing survey data on housing units and rental values.

The upward revisions to household operation services for 1994–96 were primarily accounted for by telephone and telegraph, reflecting newly incorporated Census Bureau annual communications services survey data on residential and nonresidential long-distance service revenue and newly incorporated trade source data on cellular telephone revenue.

Nonresidential structures.—Nonresidential structures was revised up for all 4 years: \$4.6 billion for 1993, \$4.3 billion for 1994, \$0.9 billion for 1995, and \$0.9 billion for 1996. For 1993, the revision was primarily accounted for by commercial structures, reflecting revised Census Bureau data on the value of construction put in place. For 1994, the revision reflected an upward revision to commercial structures from the revised Census Bureau data and an upward revision to petroleum and natural gas exploration structures, which reflected newly incorporated trade source data on drilling and exploration costs and on drilling footage. For 1995 and 1996, upward revisions to petroleum and natural gas struc-

<sup>3.</sup> This PCE category consists of imputed payments made by persons to depository institutions—that is, commercial banks, mutual savings banks, savings and loan associations, credit unions, and regulated investment companies—to purchase checking, bookkeeping, and investment services for which they do not pay an explicit service charge. For additional information, see U.S. Department of Commerce, Bureau of Economic Analysis, *Personal Consumption Expenditures*, Methodology Paper Series MP-6 (Washington, Dc: U.S. Government Printing Office, 1990): 11–12.

<sup>4.</sup> The "net foreign travel" component of PCE consists of expenditures by U.S. residents for travel abroad less expenditures in the United States by nonresidents. The expenditures abroad by U.S. residents are added to PCE because PCE is defined to include all expenditures for goods and services by U.S. residents, regardless of where those goods and services are produced. Expenditures in the United States by nonresidents are subtracted from PCE because these expenditures are included in the source data used to estimate the other components of PCE.

Conceptually, the expenditures by U.S. residents for travel abroad are part of PCE, but they are not part of U.S. production. To correctly measure U.S. production, entries are made in the imports component of GDP in order to offset the entry in PCE for these expenditures. Expenditures in the United States by nonresidents are included in the exports component of GDP because these expenditures represent final sales of U.S. production.

tures and to commercial structures were offset by downward revisions to utilities—specifically, to electric light and power and to gas—reflecting newly incorporated data from a variety of regular sources.

Nonresidential producers' durable equipment (PDE). —Nonresidential PDE was revised up \$0.7 billion for 1993 and down \$10.9 billion for 1994, \$16.4 billion for 1995, and \$10.6 billion for 1996. For 1994–96, the downward revisions were widespread among the components of PDE, reflecting the introduction of product shipments data from the Census Bureau annual survey of manufactures and revised Census Bureau monthly industry shipments data. For 1996, an upward revision to transportation and related equipment primarily to autos—reflected the incorporation of new price and optional equipment data from trade sources.

Residential fixed investment.—Residential fixed investment was revised down for all 4 years: \$0.1 billion for 1993, \$1.7 billion for 1994, \$4.7 billion for 1995, and \$1.3 billion for 1996. For 1995, about half of the revision was accounted for by a downward revision to brokers' commissions on sale of structures, reflecting newly incorporated data on the values of new and existing homes sold.

Change in business inventories (CBI).—The CBI was revised down \$0.1 billion for 1993, up \$1.7 billion for 1994, down \$6.9 billion for 1995, and up \$10.5 billion for 1996. The change in farm inventories was unrevised for 1993, revised down \$0.7 billion for 1994 and \$5.3 billion for 1995, and up \$4.8 billion for 1996; the revisions reflected newly incorporated data from the U.S. Department of Agriculture.

The change in nonfarm inventories was revised down \$0.1 billion for 1993, up \$2.5 billion for 1994, down \$1.5 billion for 1995, and up \$5.7 billion for 1996.

For 1994, upward revisions to the change in book value for manufacturing and for retail trade more than offset downward revisions to the inventory valuation adjustment (IVA) for manufacturing and for retail trade. The revision to the change in book value for manufacturing reflected newly incorporated data on inventory book values from the Census Bureau annual survey of manufactures. The revision to the change in book value for retail trade was more than accounted for by inventories of retail automotive dealers, reflecting newly incorporated data on inventory book values from the Census Bureau annual retail trade survey. The revision to the IVA reflected the incorporation of data on unit labor costs, commodity weights, and valuation methods from regular sources.

For 1995, downward revisions to the change in book value for manufacturing and for merchant wholesalers offset upward revisions to the change in book value for retail trade—specifically, retail automotive dealers—and to the IVA for retail trade. The revisions reflected newly incorporated data from Census Bureau annual surveys.

For 1996, upward revisions to the change in book value for manufacturing and to the IVA more than offset a downward revision to the change in book value for merchant wholesalers. The revisions reflected newly incorporated data on inventory book values from Census Bureau monthly surveys and an improved timing adjustment for weapons systems (see the section "Changes in Methodology").

Net exports of goods and services.—Net exports of goods and services was revised up for all 4 years: \$2.0 billion for 1993, \$3.5 billion for 1994, \$8.7 billion for 1995, and \$3.9 billion for 1996. The upward revisions for 1993 and 1994 were primarily accounted for by upward revisions to exports of services and downward revisions to imports of services. The upward revisions for 1995 and 1996 reflected upward revisions to exports of goods and services that more than offset upward revisions to imports of goods and services.

For all 4 years, the revisions to exports of goods primarily reflected revisions to the territorial adjustment, which were based on newly incorporated data from Puerto Rico and the U.S. Virgin Islands.<sup>5</sup> The remaining revisions to exports and imports of goods and services mainly reflected the annual revision of the BPA's; for 1996, the upward revision to imports of goods was more than accounted for by imports of petroleum, reflecting a correction to source data. (For more information about the revisions to the BPA's, see the section "Changes in Methodology.")

Government consumption expenditures and gross investment.—Government consumption expenditures and gross investment was revised down \$7.0 billion for 1993, \$1.7 billion for 1994, \$2.8 billion for 1995, and up \$0.3 billion for 1996.

Federal Government consumption expenditures and gross investment was revised down for

<sup>5.</sup> The territorial adjustment for goods converts exports and imports of goods from a BA basis, in which Puerto Rico and U.S. territories are treated as part of the United States, to a NIPA basis, in which Puerto Rico and U.S. territories are treated as part of the "rest of the world." Similar adjustments are also made for services and for factor income.

all 4 years. For 1993 and 1994, the revisions were primarily accounted for by downward revisions to defense and nondefense "other services," reflecting corrections. For 1995, downward revisions to defense and nondefense "other services" and to defense consumption of general government fixed capital more than offset an upward revision to gross investment for national defense. The revisions to "other services" and to gross investment for national defense reflected revised Federal budget data for fiscal years 1995 and 1996; the revision to consumption of general government fixed capital reflected revised BEA estimates of prices—particularly equipment prices-and revised BEA estimates of investment. For 1996, downward revisions to defense and nondefense "other services" more than offset upward revisions to national defense compensation of employees and to gross investment for national defense; the revisions primarily reflected revised Federal budget data for fiscal year 1996 and preliminary budget data for fiscal year 1997.

State and local government consumption expenditures and gross investment was revised down for 1993 and up for 1994-96. For 1993, a downward revision to gross investmentprimarily to structures—more than offset an upward revision to consumption expenditures; these revisions reflected the incorporation of new and revised data from Census Bureau surveys of State and local governments, revised Census Bureau data on the value of construction put in place, and revised BLS tabulations of wages and salaries of employees covered by State unemployment insurance. For 1994-96, upward revisions to consumption expenditures-both to compensation of employees (primarily to employer contributions for employee retirement) and to "other services"-more than offset downward revisions to gross investment-mainly to structures but also to equipment; these revisions reflected the incorporation of data from regular sources.

Net receipts of factor income.—Net receipts of factor income from the rest of the world, which is excluded from GDP but included in gross national product, was revised up for all 4 years: \$8.1 billion for 1993, \$12.0 billion for 1994, \$12.3 billion for 1995, and \$10.6 billion for 1996. Receipts of factor income was revised up for all 4 years, and payments of factor income was revised up for 1993–95 and down for 1996. The revisions to receipts of factor income primarily reflected the incorporation of data from the Treasury Department's benchmark survey of U.S. portfolio investment abroad as part of the annual revision of the BPA's. (For more information about revisions to the BPA's, see the section "Changes in Methodology.")

Gross national product (GNP).—The level of GNP was revised up for all 4 years: \$13.3 billion, or 0.2 percent, for 1993; \$23.3 billion, or 0.3 percent, for 1994; \$23.9 billion, or 0.3 percent, for 1995; and \$70.6 billion, or 0.9 percent, for 1996. Reflecting the upward revisions to net receipts of factor income, the revisions to GNP for all 4 years were slightly larger than those to GDP.

Gross domestic income (GDI).—The level of GDI was revised up for all 4 years: \$11.4 billion, or 0.2 percent, for 1993; \$31.1 billion, or 0.5 percent, for 1994; \$38.4 billion, or 0.5 percent, for 1995; and \$44.7 billion, or 0.6 percent, for 1996 (see the addenda to table 3).

For 1993, the upward revision to GDI reflected upward revisions to nonfarm proprietors' income with IVA and capital consumption adjustment (ccAdj), compensation of employees, net interest, and rental income of persons with ccAdj. Nonfactor incomes were revised down, and corporate profits with IVA and ccAdj and consumption of fixed capital (CFC) were revised little. For 1994–96, the upward revisions to GDI reflected upward revisions to all the major components except nonfactor incomes and consumption of fixed capital, which were revised down for these 3 years, and compensation of employees and farm proprietors' income, which were revised down for 1995 and 1996.

Statistical discrepancy.—The statistical discrepancy is the difference between GDP and GDI.° (For additional information about the statistical discrepancy, see the accompanying box.) For 1993–95, the revisions to GDI were larger than those to GDP, and the statistical discrepancy was revised from \$58.8 billion to \$52.6 billion for 1993, from \$34.5 billion to \$14.6 billion for 1994, and from -\$1.5 billion to -\$28.2 billion for 1995. For 1996, the revision to GDI was smaller than that to GDP, and the statistical discrepancy was revised from -\$75.1 billion to -\$59.9 billion. As a percentage of GDP, the statistical discrepancy was revised down 0.1 percentage point to 0.8 percent for 1993, down 0.3 percentage point to 0.2 percent for 1994, up 0.4 percentage point to 0.4 percent for 1995, and down 0.2 percentage point to 0.8 percent for 1996.

<sup>6.</sup> The statistical discrepancy is also the difference between GNP and gross national income. GNP and GDP as well as gross national income and GDI differ by net receipts of factor incomes from the rest of the world.

#### The Statistical Discrepancy

Gross domestic product (GDP) measures output as the sum of final expenditures—consumer spending, private investment, net exports, and government consumption and investment. Gross domestic income (GDI) measures output as the sum of the costs incurred and the incomes earned in the production of GDP. In theory, GDP should equal GDI; in practice, they differ because their components are estimated using largely independent and less-than-perfect source data. In the national income and product accounts (NIPA's), the difference between GDP and GDI is called the "statistical discrepancy"; it is recorded in the NIPA's as an "income" component that reconciles GDI with GDP (see NIPA table 1.9).

Recently, there has been considerable public debate about the growth rate of the U.S. economy because since the early 1990's, growth measured by real GDI has increased faster than growth measured by real GDI.<sup>1</sup> Some analysts maintain that the higher rate of growth of real GDI is more consistent with declines in the unemployment rate and with anecdotal information about increases in productivity in services-producing industries. This debate has important implications for market participants and policymakers.

BEA views GDP as a more reliable measure of output than GDI, because it considers the source data underlying the estimates of GDP to be more accurate. For example, most of the annual source data used for estimating GDP are based on complete enumerations, such as Federal Government budget data, or are regularly adjusted to complete enumerations, such as the quinquennial economic censuses and census of governments. In addition, all the expenditure components of GDP are revised every 5 years to reflect BEA's benchmark inputoutput accounts, which are prepared within an internally consistent framework that tracks the input and output flows in the economy. For GDI, only the annual tabulations of employment tax returns and Federal Government budget data are complete enumerations, and only farm proprietors' income and State and local government budget data are regularly adjusted to complete enumerations. For most of the remaining components of GDI, the annual source data are tabulations of samples of income tax returns.

To improve the accuracy of the components of GDI that are based on tabulations of income tax return information and of employment tax returns, BEA adjusts the tax return data for misreporting, largely using information from audit studies conducted by the Internal Revenue Service. For 1994, the major adjustments were to wages and salaries (\$74.0 billion), to nonfarm proprietors' income (\$199.1 billion), and to corporate profits (\$78.1 billion). Because the Census Bureau uses tax return information in the preparation of the economic censuses, BEA also adjusts the sales and receipts data from the censuses used in estimating GDP. These adjustments are smaller than those for GDI primarily because the adjustments to GDI for misreporting of wages and salaries on employment tax returns and misreporting of deductions on income tax returns do not affect the sales or receipts data from the censuses. Consequently, errors in the misreporting adjustments have a greater impact on the estimates of GDI than on the estimates of GDP.

BEA also views GDP to be more accurate than GDI because more of the critical annual source data are available on a timely basis. For example, for this year's annual revision, preliminary 1996 results and final 1995 results were available for more of the GDP source data; among the source data used for GDI, final 1995 tabulations of corporate income tax returns were not available.

The relative accuracy of GDP and GDI is also affected by the extent to which each measure has components for which there are no direct source data. The estimates of GDP for 1996 are missing direct source data for several components of consumer spending for services, of exports and imports of services, of home improvements, and of State and local government spending. Estimates of GDI for 1996 are missing direct source data for most of other labor income, of nonfarm proprietors' income, of corporate profits of small businesses, of interest paid and received, and of depreciation. Past trends in these series indicate that it is more difficult to project the missing data for the components of GDI than of GDP. Conversely, there also are new rapidly growing services, such as Internet and cellular phone services, for which gaps in source data are likely to cause larger errors in GDP than in GDI because GDI would likely include the associated wages and salaries though not the business incomes. However, it is BEA's view that overall, the missing source data for GDI is more of a problem than the missing source data for GDP.

In addition to the adjustments for tax return misreporting, adjustments are made to conform the accounting concepts underlying the source data to the accounting concepts underlying the NIPA's. The major NIPA-accounting adjustment to the estimates of GDP is the inventory valuation adjustment, which converts inventories valued at historical cost to replacement cost; however, errors in this adjustment do not significantly affect the difference between GDP and GDI, because a similar adjustment is also made to business incomes in GDI. For the estimates of GDI, there are many NIPA-accounting adjustments. BEA is concerned most about the accuracy of the adjustment that restates business incomes and depreciation to conform to the NIPA definition of investment, because the adjustment does not appear to correctly account for purchases of software. In the NIPA's, these purchases are treated as intermediate inputs; for tax return reporting, a large amount is treated as investment. Errors in the adjustment for these purchases would likely result in an overstatement of GDI that is large and growing.

BEA will continue to work to reduce the size of the statistical discrepancy, but it is highly unlikely that it can be eliminated completely; source data from sample surveys reflect sampling errors, and source data from complete enumerations reflect nonresponse errors. Currently, BEA is developing estimates of business purchases of software that are treated as investment in tax returns in order to improve the present adjustments for this type of difference; BEA also is evaluating a recent Census Bureau report on a potentially large understatement of the reported value of exports. As part of BEA's Strategic Plan for improving the national economic accounts, BEA is also working with other agencies to close several of the data gaps. These efforts include developing annual surveys of transportation, finance, insurance, and real estate; extending the annual wholesale trade survey to cover all inventories; improving the coverage of nonresidential reconstruction in the value-put-in-place survey; expanding the monthly establishment series to cover hours and earnings of all workers; developing complete and consistent surveys of fringe benefits; and speeding up the availability of the surveys on State and local governments.

<sup>1.</sup> For a discussion of this issue, see "Economic Report of the President" (Washington DC: U.S. Government Printing Office, 1997): 72-74.

Although GDI and GDP are largely estimated using different source data, some of the revisions to both measures are directly related because certain components are included in both measures. In this annual revision, a significant portion of the revisions to both GDI and GDP is accounted for by such components: Compensation of general government employees (in compensation of employees in GDI and in government consumption expenditures in GDP), imputed interest paid to persons (in net interest in GDI and in PCE in GDP), owner- and tenant-occupied rent (in rental income of persons in GDI and in PCE in GDP), farm CBI (in proprietors' income in GDI and in CBI in GDP), the IVA (in business incomes in GDI and in CBI in GDP), and general government CFC (in CFC in GDI and in government consumption expenditures in GDP). For 1993, the revisions to these components amounted to less than \$1.0 billion; for 1994, these revisions were \$12.1 billion; for 1995, \$18.5 billion; and for 1996, \$42.4 billion.

Compensation of employees.—Compensation of employees was revised up \$5.4 billion for 1993 and \$2.2 billion for 1994 and down \$7.3 billion for 1995 and \$21.6 billion for 1996. For 1993, the revision was more than accounted for by an upward revision to supplements to wages and salaries, primarily to other labor income. Within other labor income, upward revisions to pension and profit-sharing plans and to workers' compensation more than offset a downward revision to group health and life insurance. The revision to pension and profit-sharing plans reflected newly incorporated Department of Labor tabulations of tax return data on employer contributions to such plans. The revision to workers' compensation reflected newly incorporated trade source data on net premiums and employer costs for self-insurance, and the revision to group health and life insurance reflected BLS data on employer costs for insurance.

For 1994, the revision to compensation of employees reflected an upward revision to supplements to wages and salaries that more than offset a downward revision to wage and salary accruals, which is measured as the sum of wage and salary disbursements and the "wage accruals less disbursements" (wALD) adjustment.<sup>7</sup> The upward revision to supplements was to both other labor income and employer contributions for social insurance. Within other labor income, the pattern of revisions was similar to that for 1993; the revision to employer contributions was more than accounted for by State and local social insurance funds (for employee retirement) and reflected the incorporation of data from regular sources. The downward revision to wages and salaries and to WALD reflected the incorporation of revised BLS tabulations of wages and salaries of employees covered by State unemployment insurance.

For 1995, the revision to compensation of employees reflected downward revisions to supplements to wages and salaries and to private wage and salary disbursements that more than offset an upward revision to WALD. The downward revision to supplements was more than accounted for by other labor income.<sup>8</sup>

For 1996, the revision to compensation of employees was more than accounted for by a downward revision to supplements to wages and salaries. Within supplements, a downward revision to other labor income more than offset an upward revision to employer contributions for social insurance. The revision to employer contributions was more than accounted for by State and local social insurance funds (for employee retirement).

Proprietors' income with IVA and CCAdj.— Proprietors' income with IVA and CCAdj was revised up \$14.9 billion for 1993, \$7.2 billion for 1994, \$2.9 billion for 1995, and down \$7.0 billion for 1996. For 1993, the upward revision was mostly accounted for by the nonfarm component, and for 1994, it was accounted for by both the nonfarm and farm components. For 1995, an upward revision to the nonfarm component more than offset a downward revision to the farm component, and for 1996, the downward revision was more than accounted for by the farm component.

The revisions to farm proprietors' income primarily reflected newly incorporated information from the U.S. Department of Agriculture. The revisions to nonfarm proprietors' income reflected newly incorporated IRS tabulations of sole proprietorship and partnership tax return data and an improvement in the adjustment that removes corporate partnership income from nonfarm proprietors' income. The ccAdj for nonfarm proprietors' income was revised up for all 4 years (see "Consumption of fixed capital").

Rental income of persons with ccadj.—Rental income of persons with ccadj was revised up for

<sup>7.</sup> For a discussion of the WALD adjustment, see "Improved Estimates of the National Income and Product Accounts for 1959–95: Results of the Comprehensive Revision," SURVEY 76 (January/February 1996): 23–24.

<sup>8.</sup> For 1995 and 1996, the revisions cannot be attributed to the same level of component detail as those for 1993 and 1994, because separate estimates were not prepared.

all 4 years: \$3.5 billion for 1993, \$12.3 billion for 1994, \$21.1 billion for 1995, and \$31.3 billion for 1996. The revisions were to rental income of persons (without ccAdj) and resulted from upward revisions to rental payments, reflecting the incorporation of Census Bureau biennial American housing survey data on housing units and rental values, and from downward revisions to several categories of expenses—most notably property taxes and mortgage interest—reflecting the incorporation of data from regular sources.

Corporate profits with IVA and CCAdj.—Corporate profits with IVA and CCAdj was revised up for all 4 years: \$0.7 billion for 1993, \$16.4 billion for 1994, \$45.2 billion for 1995, and \$65.7 billion for 1996. A revision to the CCAdj accounted for most of the revision for 1994 and for about one-third of the revisions for 1995 and 1996 (see "Consumption of fixed capital"). Most of the rest of the upward revisions for 1995 and 1996 were accounted for by corporate profits before tax, but the IVA was also revised up.

The revisions to profits before tax for all 4 years primarily reflected upward revisions to domestic profits of manufacturing industries and to rest-of-the-world profits that more than offset downward revisions to domestic profits of financial corporations. The revisions to domestic profits primarily reflected newly incorporated IRS tabulations of corporate tax return data for 1994 and 1995 and other data from regular sources. The revisions to rest-of-the-world profits were primarily accounted for by upward revisions to receipts from U.S. investment abroad; however, for 1996, a downward revision to payments on foreign investment in the United States also contributed. The revisions to rest-of-the-world profits reflected the incorporation of the annual revision of the BPA's.

Net interest.—Net interest was revised up for all 4 years: \$3.6 billion for 1993, \$17.4 billion for 1994, \$21.5 billion for 1995, and \$21.8 billion for 1996. Net monetary interest was revised down for 1993 and up for 1994–96. Net imputed interest was revised up for all 4 years.

For 1993, the upward revision to net imputed interest more than offset the downward revision to net monetary interest. The revision to net imputed interest was primarily due to an upward revision to interest paid by private noninsured pension plans, reflecting revised estimates of their investment income that are based on Federal Reserve Board flow-of-funds data. The revision to net monetary interest reflected a downward revision to monetary interest paid by domestic business and an upward revision to monetary interest received by domestic business—both of which reflected revised IRs tabulations of corporate, sole proprietorship, and partnership tax return data; these revisions were partly offset by an upward revision to rest-of-the-world monetary interest paid, reflecting the annual revision of the BPA's.

For 1994, the revision to net interest was accounted for by an upward revision to net monetary interest. Monetary interest paid by and received by domestic business were both revised up, reflecting revised IRS tabulations of tax return data. Rest-of-the-world monetary interest paid was revised up, reflecting the annual revision of the BPA's.

For 1995 and 1996, the revisions to net interest were primarily accounted for by upward revisions to net imputed interest and reflected the revised 1994 levels and newly incorporated regular source data, mainly reports from financial regulatory agencies.<sup>9</sup>

Consumption of fixed capital (CFC).—CFC—that is, the charge for the using up of private and government fixed capital—was revised down for all 4 years: \$1.8 billion for 1993, \$7.3 billion for 1994, \$14.3 billion for 1995, and \$15.4 billion for 1996. The revisions were primarily accounted for by the private component of CFC and reflected the incorporation of revised BEA estimates of fixed investment and prices.

Private capital consumption allowances—that is, tax-return-based depreciation for corporations and nonfarm proprietorships and historical-cost depreciation (using consistent service lives) for farm proprietorships, rental income of persons, and nonprofit institutions—was revised up for all 4 years: \$2.4 billion for 1993, \$10.0 billion for 1994, \$8.2 billion for 1995, and \$10.8 billion for 1996. The revisions for 1993–95 reflected newly incorporated IRS tabulations of corporate tax return data. The revision for 1996 reflected revised BEA projections, which are based on attributing the amounts of fixed investment to the various tax-return-depreciation patterns and service lives.

Private CCAdj, which is derived as the difference between private capital consumption allowances and private CFC, was revised up for all 4 years: \$3.9 billion for 1993, \$16.1 billion for 1994, \$19.6 billion for 1995, and \$24.4 billion for 1996.

<sup>9.</sup> For 1995 and 1996, the revisions cannot be attributed to the same level of component detail as those for 1993 and 1994, because for 1995, the scope of the 1996 annual revision was limited and because for 1996, the quarterly estimates are prepared at a less detailed level.

Nonfactor incomes.—Nonfactor incomes was revised down for all 4 years: \$6.8 billion for 1993, \$5.1 billion for 1994, \$18.3 billion for 1995, and \$19.6 billion for 1996. The revisions reflected downward revisions to indirect business taxes for all 4 years and, for 1994–96, upward revisions to subsidies less current surplus of government enterprises, which is subtracted in aggregating nonfactor incomes.

For 1993, the downward revision to indirect business taxes was both to Federal and to State and local indirect business taxes. For 1994–96, the revisions to indirect business taxes reflected downward revisions to State and local indirect business taxes that more than offset upward revisions to Federal indirect business taxes. The revisions to State and local indirect business taxes were more than accounted for by property taxes and reflected new and revised data from Census Bureau annual surveys of State and local tax revenues. The revisions to Federal indirect business taxes reflected newly incorporated data for Federal excise taxes and Federal indirect business nontaxes from the Treasury Department.

For 1995 and 1996, the revisions to subsidies less current surplus of government enterprises were primarily accounted for by the Federal Government component—specifically by the current surplus of government enterprises for the Postal Service—reflecting newly incorporated budget data.

National income.—National income—income that originates from production—was revised up for all 4 years: \$28.3 billion for 1993, \$55.5 billion for 1994, \$83.4 billion for 1995, and \$90.3 billion for 1996. These revisions reflected the previously described revisions to compensation of employees, proprietors' income, rental income of persons, corporate profits, and net interest.

Personal income and its disposition.—Personal income—income received by persons from participation in production, government and business transfer payments, and government interest—was revised up for all 4 years: \$23.6 billion for 1993, \$29.8 billion for 1994, \$38.4 billion for 1995, and \$45.7 billion for 1996. These revisions partly reflected the previously described revisions to the components of national income that are included in personal income—wage and salary disbursements, other labor income, proprietors' income, and rental income of persons. They also reflected revisions to components of personal income—personal dividend income and personal interest income—that are derived from related components of national income. Finally, they reflected revisions to transfer payments to persons and to personal contributions for social insurance.

Personal dividend income—which consists of dividend income received by persons from all sources without regard to the source of income of the paying corporation and which equals net dividends less dividends received by government was revised down \$1.5 billion for 1993 and up \$5.2 billion for 1994, \$37.1 billion for 1995, and \$60.6 billion for 1996. These revisions reflected newly incorporated IRS tabulations of corporate tax return data, the revision of the BPA's, and data from publicly available corporate financial reports; the revisions for 1995 and 1996 primarily reflected revisions to dividends paid by regulated investment companies (see the section "Changes in Methodology").

Personal interest income-which consists of monetary and imputed interest received by persons from all sources and which equals net interest plus interest paid by persons and interest paid by government less interest received by government-was revised up \$2.9 billion for 1993, \$4.4 billion for 1994, \$1.8 billion for 1995, and down \$2.5 billion for 1996. These revisions reflected not only the previously described revisions to net interest but also the revisions to net interest paid by government and to interest paid by persons. For 1993, the revision to personal interest income was more than accounted for by the upward revision to net interest. For 1994 and 1995, the upward revisions to net interest were partly offset by downward revisions to net interest paid by government and to interest paid by persons. For 1996, the upward revision to net interest was more than offset by downward revisions to net interest paid by government and to interest paid by persons. The revisions to government interest were primarily accounted for by State and local government interest received, reflecting new and revised data from Census Bureau surveys of State and local governments; for 1995 and 1996, the revisions to Federal Government interest reflected the incorporation of Federal budget data on the distribution of interest paid. The revisions to interest paid by persons reflected revised data on consumer credit from the Federal Reserve Board.

Transfer payments to persons was revised up \$1.3 billion for 1993 and down \$1.6 billion for 1994, \$7.6 billion for 1995, and \$11.7 billion for 1996. The downward revisions were more than accounted for by payments from government specifically State and local government medical care transfer payments—reflecting newly incorporated data from the Health Care Financing Administration on payments for medicaid. "Other State and local" transfer payments was also revised down for 1994–96, largely reflecting new and revised data from Census Bureau surveys of State and local governments. Transfer payments from business was unrevised for 1993 and revised up \$1.1 billion for 1994, \$2.4 billion for 1995, and \$3.0 billion for 1996. The revisions primarily reflected the incorporation of IRS tabulations of corporate tax return data on corporate contributions and trade source data on business liability insurance payments.

Personal contributions for social insurance which is subtracted in calculating personal income—was revised up \$0.7 billion for 1993 and down \$0.6 billion for 1994, \$1.4 billion for 1995, and \$1.2 billion for 1996.

Personal tax and nontax payments was revised up for all 4 years: \$0.1 billion for 1993, \$7.7 billion for 1994, \$0.8 billion for 1995, and \$23.1 billion for 1996. For 1994, payments to State and local governments accounted for the revision. For 1995, an upward revision to payments to State and local governments more than offset a downward revision to Federal Government tax payments. For 1996, payments both to the Federal Government and to State and local governments accounted for the upward revision. The revisions to State and local tax and nontax payments reflected new and revised data from Census Bureau surveys of State and local governments. The revisions to Federal Government tax payments reflected newly incorporated data from the Treasury Department.

Reflecting the revisions to personal income and to personal tax and nontax payments, disposable personal income (DPI) was revised up for all 4 years: \$23.5 billion for 1993, \$22.1 billion for 1994, \$37.6 billion for 1995, and \$22.6 billion for 1996.

Personal outlays—PCE, interest paid by persons, and personal transfer payments to the rest of the world (net)—was revised up for all 4 years: \$4.9 billion for 1993, \$9.8 billion for 1994, \$29.6 billion for 1995, and \$54.8 billion for 1996. For all 4 years, upward revisions to PCE more than offset downward revisions to interest paid by persons.

Personal saving—the difference between DPI and personal outlays—was revised up \$18.6 billion for 1993, \$12.3 billion for 1994, \$8.0 billion for 1995, and down \$32.0 billion for 1996. The revised estimates show that personal saving was about \$10 billion lower for 1996 than it was for 1993; in the previously published estimates, savings had been about \$40 billion higher. The revisions to the personal saving rate (personal saving as a percentage of DPI) were similar to those for personal saving; it was revised up from 4.8 percent to 5.1 percent for 1993, from 3.9 percent to 4.2 percent for 1994, and from 4.6 percent to 4.8 percent for 1995, and it was revised down from 4.9 percent to 4.3 percent for 1996.

Gross saving and investment.—Gross saving was revised up \$14.9 billion for 1993, \$23.3 billion for 1994, \$13.2 billion for 1995, and down \$8.1 billion for 1996 (see appendix A, account 5). Gross saving as a percentage of GNP was revised up 0.2 percentage point to 14.4 percent for 1993, 0.3 percentage point to 15.5 percent for 1994, and 0.1 percentage point to 16.0 percent for 1995; it was revised down 0.3 percentage point to 16.6 percent for 1996.

For 1993, an upward revision to gross private saving more than offset a downward revision to the government surplus or deficit. Within gross private saving, the revision was more than accounted for by the upward revision to personal saving. The revision to the government deficit reflected a downward revision to the State and local government surplus that more than offset an upward revision to the Federal Government surplus or deficit.

For 1994, the revision to gross saving was more than accounted for by an upward revision to gross private saving. Within gross private saving, upward revisions to undistributed corporate profits with IVA and CCAdj and to personal saving more than offset downward revisions to corporate CFC and to WALD. The revision to undistributed profits with IVA and CCAdj reflected upward revisions to the corporate ccAdj and to undistributed profits-profits after tax less dividends paid-that more than offset a downward revision to the corporate IVA. The upward revision to undistributed profits reflected an upward revision (of \$12.6 billion) to profits after tax that more than offset an upward revision (of \$5.2 billion) to dividends paid. (Because most dividends are paid to persons, the revision to dividend income also resulted in a corresponding upward revision to personal saving.)

For 1995, an upward revision to gross private saving more than offset a downward revision to the government surplus or deficit. Within gross private saving, upward revisions to undistributed profits with IVA and CCAdj, to personal saving, and to WALD more than offset downward revisions to corporate and noncorporate CFC. The revision to the government deficit reflected a downward revision to the Federal Government surplus or deficit that more than offset an upward revision to the State and local government surplus.

For 1996, a downward revision to gross private saving more than offset an upward revision to the government surplus or deficit. Within gross private saving, downward revisions to personal saving and to corporate and noncorporate CFC more than offset an upward revision to undistributed profits with IVA and CCAdj. The revision to the government deficit reflected upward revisions to the Federal Government surplus or deficit and to the State and local government surplus.

Gross investment-which is the sum of gross private domestic investment (GPDI), gross government investment, and net foreign investment-was revised up \$8.6 billion for 1993 and \$3.4 billion for 1994, down \$13.7 billion for 1995, and up \$7.1 billion for 1996. For 1993, upward revisions to net foreign investment and to GPDI more than offset a downward revision to gross government investment. For 1994, an upward revision to net foreign investment more than offset downward revisions to GPDI and to gross government investment. For 1995, downward revisions to GPDI and to gross government investment more than offset an upward revision to net foreign investment. For 1996, an upward revision to net foreign investment more than offset downward revisions to gross government investment and to GPDI.

#### Annual price estimates

Revisions to the chain-type price indexes result from the incorporation of newly available and revised source data, the regularly scheduled incorporation of weights for the most recent year (1996) into the chain formula, and the introduction of methodological changes, which affect both the use of source data and the weights. In this annual revision, the source data for price indexes that are used for deflation and the source data that affect implicit prices were revised; the implicit prices are derived from current-dollar estimates and from the quantity data that are used in quantity extrapolation and direct valuation. In addition, a change was made to the weights for prices in the chain formula. (See the section "Changes in Methodology.") Finally, the prices used for deflation reflected updated seasonal adjustment factors.

Two new price indexes were introduced in this annual revision. First, BEA developed a quality-adjusted price index for telephone switching equipment, which was used to deflate the telephone switching equipment component of producers' durable equipment beginning with 1993. Second, beginning with 1995, the BLS producer price index for skilled- and intermediatecare facilities was used to deflate the for-profit nursing home component of PCE. Other newly available or revised price index information included revised price indexs for computers and peripheral equipment, semiconductors, airline transportation, life insurance, foreign travel by U.S. residents, multifamily residential structures, and defense goods and services.

Newly available source data resulted in revisions to the implicit prices for the following components: Four types of PCE services-automobile insurance, health insurance, brokerage and investment charges, and "services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans"; petroleum and natural gas exploration (nonresidential structures); and Federal Government and State and local government compensation of employees. The revisions to most of these prices reflected revisions to the current-dollar estimates. For example, currentdollar government compensation was revised primarily to reflect revisions to retirement contributions; because there were no corresponding revisions to the hours-worked data that are used for quantity extrapolation of the real estimates, the cost of purchased services of employees by government was revised up.

The level of the chain-type price index for gross domestic purchases was revised up for all 4 years: 0.02 index point to 102.48 for 1993, 0.10 index point to 104.85 for 1994, 0.21 index point to 107.52 for 1995, and 0.29 index point to 109.86 for 1996. Reflecting these revisions in level, the annual percent increase in the index was unrevised at 2.5 percent for 1993 and was revised up 0.1 percentage point for each of the following 3 years—to 2.3 percent for 1994, to 2.5 percent for 1995, and to 2.2 percent for 1996 (table 4).

The revisions to the chain-type price index for GDP for 1993-95 were similar to those for gross domestic purchases. For 1996, the price index for GDP was revised up 0.53 index point to 110.22, and the annual percent increase in the index was revised up 0.2 percentage point to 2.3 percent.

The largest contributor to the upward revisions to GDP prices was PCE for services. The revisions to the percent changes in the price index for PCE services were not large (0.1 percentage point

# Table 4.—Revisions to Percent Change in GDP, Real GDP, and Price Indexes (Chain-type Weights)

[Percent change from preceding year]

	······································	·											
			1993			1994			1995			1996	<u>_</u>
	1992	Pre- viously pub- lished	Revised	Revision	Pre- viously pub- lished	Revised	Revision	Pre- viously pub- lished	Revised	Revision	Pre- viously pub- lished	Revised	Revision
						C	urrent dolla	ırs					
Gross domestic product	. 5.5	4.9	5.0	0.1	5.8	5.9	0.1	4.6	4.6	0	4.4	5.1	0.7
Personal consumption expenditures		5.6 8.6	5.7 8.5	.1	5.5 9.5	5.8	.3	4.8 4.4	5.1 5.0	.3 .6	4.6 4.2	5.0 4.3	.4
Durable goods Nondurable goods Services	. 3.5	3.6 6.0	3.7 6.2	1 .1 .2	9.5 4.4 5.3	9.3 4.2 5.9	2 2 .6	4.4 3.9 5.3	3.3 6.1	 6 .8	4.0 5.0	4.0 5.7	0 <sup>''</sup> .7
Gross private domestic fixed investment		8.6	9.2	.6	12.3	10.6	-1.7	7.7	6.5	-1.2	7.1	8.2	1.1
Nonresidential Structures	6.9	7.3	8.3 4.2	1.0 2.6	11.4 4.9	9.4	-2.0	10.7 10.8	9.4 8.7	-1.3 -2.1	7.1	8.1 7.3	1.0 0
Producers' durable equipment Residential		9.9 11.6	10.0 11.5	.1 1	14.1 14.3	11.3 13.7	8 6	10.6 .7	9.7 3	9 -1.0	7.0 7.1	8.4 8.5	1.4 1.4
Change in business inventories													
Net exports of goods and services Exports Imports	. 6.3	2.9 7.7	3.0 7.5		9.3 12.9	9.5 12.9		 12.3 10.9	 13.5 11.4	1.2 .5	5.9 5.7	6.4 6.8	
Government consumption expenditures and gross investment		2.1	1.6	5	1.9	2.3	.4	3.3	3.2	1	3.5	3.8	.3
Federal	–2.0	-1.0 -3.5 5.0	-1.8 -4.0 3.6	5	-1.2 -2.9 2.8	-1.6 -3.2 2.1	4 3 7	0 -1.8 4.1	1 -1.3 2.4	1 .5 -1.7	1.3 .4 2.9	2.1 2.4 1.4	.8 2.0 –1.5
State and local		5.0 4.4	3.0 4.0	-1.4	2.8 4.0	2.1 4.9	 .9	4.1 5.4	2.4 5.4	0	2.9 4.9	4.8	-1.5
						Chain	ed (1992)	doliars					
Gross domestic product	. 2.7	2.3	2.3	0	3.5	3.5	0	2.0	2.0	0	2.4	2.8	0.4
Personal consumption expenditures Durable goods	2.8	2.8 7.3	2.9 7.2	.1 1	3.1 7.2	3.3 7.1	.2 1	2.3 3.2	2.4 4.0	.1 .8	2.5 5.4	2.6 4.0	.1 -1.4
Nondurable goods	. 1.5	2.0	2.2 2.5	2	3.1 2.2	2.9 2.7	2	2.3 2.2	1.6 2.5	7	1.4 2.4	1.4 2.7	0.3
Gross private domestic fixed investment	. 5.7	6.8	7.6	.8	10.1	10.6	.5	6.0	5.1	9	6.8	8.3	1.5
NonresidentialStructures		6.4 -1.7	7.6 1.0	1.2 2.7	9.8 1.5	8.0 1.0	-1.8 5	9.5 7.3	9.0 4.3	5	7.4 4.9	9.2 4.8	1.8 1
Producers' durable equipment Residential		10.0	10.5 7.6	.5 0	13.2 10.8	11.0 10.1	-2.2 7	10.4 -2.3	10.8 -3.8	.4 -1.5	8.3 5.3	10.9 5.9	2.6 .6
Change in business inventories													
Net exports of goods and services Exports		2.9		0			0			2.2			1.8
Imports	. 7.5	9.2	8.9	3	12.0	12.2	.2	8.0	8.9	.9	6.4	9.1	2.7
Government consumption expenditures and gross investment	. – 2.1	2	9 -4.2		1 -3.8	0 -3.8	.1 0	0 -3.6	0 -3.3	0.3	.8 -1.1	.5 -1.3	3 2 .3
National defense	. 7.2	-5.4	-5.7 7	3 -1.7	-5.2 7	-4.9 -1.1	.3	-5.2	-4.3	.9 -1.2		-1.5 9	-1.2
State and local	. 2.4	2.2	1.5	7	2.5	2.6	.1	2.4	2.1	3	2.0	1.6	4
							type price i	·····					
Gross domestic product Personal consumption expenditures		<b>2.6</b> 2.6	<b>2.6</b> 2.7	0	<b>2.3</b> 2.4	<b>2.4</b> 2.4	0.1 0	<b>2.5</b> 2.4	<b>2.5</b> 2.6	0	<b>2.1</b> 2.2	<b>2.3</b> 2.4	<b>0.2</b>
Durable goods	. 1.5	1.3	1.2 1.5	.1 1 0	2.4 2.1 1.3	2.4 2.0 1.3	1 0	1.2 1.6	2.0 1.0 1.7	-2 .1	5 2.6	4 2.6	.1
Services		3.6	3.6	ŏ	3.0	3.1	.1	3.0	3.5	.5	2.6	2.9	.3
Gross private domestic fixed investment Nonresidential	4	1.7 .9	1.5 .7	2 2	1.9 1.4	1.8 1.2	1 2	1.6 1.0	1.3 .4	3 6	.9 .5	1 -1.0	-1.0 -1.5
Structures Producers' durable equipment	.  1	3.3 1	3.3 4	0 3	3.3 .7	3.6	.3	3.3	4.2 -1.0	.9	2.3 1	2.3 -2.3	0
Residential	. 1.2	3.7	3.7	0	3.1	3.3	.2	3.1	3.6		1.8	2.4	.6
Change in business inventories													
Net exports of goods and services Exports	3	1			1.1	1.2		3.1 2.7	2.2	9	.1	-1.8	-1.9 -2.0
Imports Government consumption expenditures and gross investment		-1.3 2.3	-1.2 2.5	.1 .2	.8 2.0	.6 2.3	2	2.7 3.3	2.2 3.3	5	2 2.7	-2.2	-2.0 .6
Federal	] 3.2	2.6	2.5 2.5 1.8	1 3	2.0	2.3	4 5	3.8 3.5	3.3 3.1	5 4	2.4 2.2	3.4 3.9	1.0 1.7
Nondefense	2.1	4.0	4.3	.3	3.5 1.5	3.3	2	4.3 3.0	3.9 3.2	4 .2	2.6 2.9	2.3	3
Addendum:		}											
Gross domestic purchases	. 2.8	2.5	2.5	0	2.2	2.3	.1	2.4	2.5	.1	2.1	2.2	.1

for 1994, 0.5 percentage point for 1995, and 0.3 percentage point for 1996), but PCE for services is the largest major component of GDP. Within PCE services, the following detailed components contributed the most to the revision: "Other" user-operated transportation (for 1994 and 1995), airline transportation (for 1996), health insurance (for 1996), brokerage and investment counseling (for 1995 and 1996), "services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans" (for 1994 and 1995), "expense of handling life insurance" (for 1995 and 1996), and foreign travel by U.S. residents (for 1996).

By major component of GDP, the largest upward revisions were to the price index for State and local government consumption and investment; the annual percent change was revised up 0.4 percentage point for 1993, 0.8 percentage point for 1994, 0.2 percentage point for 1995, and 0.3 percentage point for 1996; these revisions reflected revised current-dollar estimates of compensation of employees and a correction to the prices for highway structures. The largest downward revisions were to PDE prices; the annual percent change was revised down 0.3 percentage point for 1993, 0.4 percentage point for 1994, 1.2 percentage points for 1995, and 2.2 percentage points for 1996; these revisions reflected revised prices for computers and peripheral equipment and the newly introduced deflator for telephone switching equipment. In addition, there were large downward revisions to the prices for exports and imports of goods and services for 1995 and 1996. For 1995, the annual percent change was revised down 0.9 percentage point for exports and 0.5 percentage point for imports. For 1996, the annual percent change was revised down 1.9 percentage points for exports and 2.0 percentage points for imports; the revisions to the prices of exports and imports reflected revised prices for computers and peripheral equipment and for semiconductors.

The slightly larger upward revision for 1996 to the price index for GDP than to the price index for gross domestic purchases reflected the revisions to export and import prices. (The chain-type price index for gross domestic purchases reflects only the prices of PCE, GPDI, and government spending.) Although the revisions to export and import prices were similar for 1996, they were not offsetting in GDP, because imports have a larger (negative) weight.

# Annual real GDP estimates

In general, revisions to real GDP reflect four factors: (1) Revisions to the current-dollar components of GDP for which chained-dollar estimates are prepared by deflation, (2) revisions to the prices used in deflation, (3) revisions to the quantities used to estimate components of real GDP by extrapolation or direct valuation, and (4) revisions resulting from the use of revised and updated weights in the calculation of real GDP.

For the GDP components for which chaineddollar estimates are prepared by extrapolation or direct valuation, the current- and chained-dollar estimates are based on independent source data; consequently, the corresponding revisions are unrelated.<sup>10</sup> Thus, differences between currentdollar and chained-dollar revisions to these components are reflected as revisions to their "implicit" prices. In this annual revision, the revisions to the current-dollar GDP estimates are larger than those to the chained-dollar GDP estimates, reflecting upward revisions to the implicit prices.

For 1993, upward revisions to the annual changes in PCE for goods and for services, in nonresidential structures, and in PDE and a downward revision to the change in imports of goods and services were offset by downward revisions to the changes in Federal Government and in State and local government consumption expenditures and gross investment. For 1994, upward revisions to the annual changes in PCE for services, in the CBI, and in State and local government expenditures and gross investment were offset by downward revisions to the changes in PCE for goods, in nonresidential structures, in PDE, and in residential structures and by an upward revision to the change in imports of goods and services. For 1995, upward revisions to the annual changes in PCE for services, in PDE, in exports of goods and services, and in Federal Government consumption expenditures and gross investment were offset by downward revisions to the changes in PCE for goods, in nonresidential structures, in residential structures, in the CBI, in State and local government consumption expenditures and gross investment and by an upward revision to the change in imports of goods and services. For 1996, the upward revision to the increase in real GDP was more than accounted for by upward revisions to the changes

<sup>10.</sup> For a detailed listing of these components, see table 2 in "Updated Summary Methodologies," in the August 1996 SURVEY, pages 97-103. An updated version of this table will appear in the September 1997 SURVEY.

in PCE services, in PDE, in the CBI, and in exports of goods and services.

Revisions to the components of real GDP.—The annual percent change in real PCE was revised up for all 4 years: 0.1 percentage point to 2.9 percent for 1993, 0.2 percentage point to 3.3 percent for 1994, 0.1 percentage point to 2.4 percent for 1995, and 0.1 percentage point to 2.6 percent for 1996. For 1993, the upward revision was accounted for by PCE for nondurable goods (mainly food) and by PCE for services (mainly personal business services). For 1994–96, the upward revisions were more than accounted for by PCE for services. The 1994 revision was largely accounted for by housing services; the 1995 revision, by recreational services; and the 1996 revision, by personal business services.

The change in nonresidential fixed investment was revised up 1.2 percentage points to 7.6 percent for 1993, down 1.8 percentage points to 8.0 percent for 1994, down 0.5 percentage point to 9.0 percent for 1995, and up 1.8 percentage points to 9.2 percent for 1996. For 1993, both structures and PDE were revised up; for 1994, they were revised down. For 1995, a downward revision to structures more than offset an upward revision to PDE, and for 1996, an upward revision to PDE more than offset a downward revision to structures. Within structures, nonresidential buildings, utilities, and petroleum and natural gas well drilling and exploration accounted for most of the upward revision for 1993; utilities more than accounted for the downward revision for 1994; nonresidential buildings and utilities more than accounted for the downward revision for 1995; and utilities and petroleum and natural gas well drilling and exploration more than accounted for the downward revision for Within PDE, the upward revision was 1996. widespread for 1993; "other equipment," computers and peripheral equipment, communications equipment, and special industry machinery accounted for most of the downward revision for 1994; computers and peripheral equipment more than accounted for the upward revision for 1995; and computers and peripheral equipment, autos, and special industry machinery more than accounted for the upward revision for 1996.

The change in residential investment was unrevised at 7.6 percent for 1993, was revised down 0.7 percentage point to 10.1 percent for 1994, was revised down 1.5 percentage points to -3.8 percent for 1995, and was revised up 0.6 percentage point to 5.9 percent for 1996. Brokers' commissions accounted for most of the downward

revision for 1994; improvements accounted for much of the downward revision for 1995; and single-family structures and improvements more than accounted for the upward revision for 1996.

The change in inventory investment was revised up \$3.1 billion (chained dollars) for 1993, down \$1.4 billion for 1994, down \$7.1 billion for 1995, and up \$16.8 billion for 1996. The revisions for 1993–95 were mainly accounted for by nonfarm inventory investment; farm inventory investment accounted for most of the revision for 1996. Within nonfarm inventory investment, retail trade more than accounted for the upward revision for 1993 and the downward revision for 1994; manufacturing accounted for most of the downward revision for 1995 and more than accounted for the upward revision for 1996.

The change in exports of goods and services was unrevised at 2.9 percent for 1993 and at 8.2 percent for 1994 and was revised up 2.2 percentage points to 11.1 percent for 1995 and 1.8 percentage points to 8.3 percent for 1996. For 1995, the upward revision was mainly accounted for by "other capital goods, except automotive," travel, and "other private services." For 1996, "other capital goods, except automotive" accounted for most of the upward revision.

The change in imports of goods and services was revised down 0.3 percentage point to 8.9 percent for 1993 and was revised up 0.2 percentage point to 12.2 percent for 1994, 0.9 percentage point to 8.9 percent for 1995, and 2.7 percentage points to 9.1 percent for 1996. The downward revision was widespread for 1993; computers, peripherals, and parts more than accounted for the upward revision for 1994; computers, peripherals, and parts and "other capital goods, except automotive" accounted for most of the upward revision for 1995; and "other capital goods, except automotive" accounted for most of the upward revision for 1996.

The change in government consumption expenditures and gross investment was revised down 0.7 percentage point to -0.9 percent for 1993, was revised up 0.1 percentage point to 0.0 percent for 1994, was unrevised at 0.0 percent for 1995, and was revised down 0.3 percentage point to 0.5 percent for 1996. Federal nondefense "other services" and State and local investment in structures accounted for most of the downward revision for 1993; State and local consumption of "other services" more than accounted for the upward revision for 1994; and Federal nondefense "other services" and State and local compensa-

tion of employees accounted for most of the downward revision for 1996.

### Quarterly estimates

Revisions to the quarterly (and monthly) NIPA estimates reflect the revisions to the annual estimates from the newly incorporated annual source data, the incorporation of new and revised monthly and quarterly source data (including the updating of seasonal factors that are used to indicate quarterly patterns), and the introduction of any changes in methodology.

With two exceptions, the quarter-to-quarter patterns of changes in the principal measures of real output and prices on the revised basis were not markedly different than those on the previously published basis (table 5). First, the revised estimate of growth in real GDP accelerates from 1.8 percent in the third quarter of 1994 to 3.6 percent in the fourth quarter; the previously published estimate decelerated from 3.5 percent to 2.9 percent. Second, the revised estimate of growth in real GDP decelerates from 2.2 percent in the fourth quarter of 1995 to 1.8 percent in the first quarter of 1996; the previously published estimate accelerated from 0.3 percent to 2.0 percent.

For real GDP, the revisions to the 17 quarterly percent changes (at annual rates) averaged 0.7 percentage point (without regard to sign). The change was revised up for nine quarters and down for eight quarters. The largest upward revision was 1.9 percentage points—to 2.2 percentfor the fourth quarter of 1995; all the major GDP components except imports of goods and services and Federal Government consumption expenditures and gross investment contributed to the revision. The largest downward revision was 1.7 percentage points—to 1.8 percent—for the third quarter of 1994. PCE for goods, gross private domestic investment, and imports accounted for the revision.

For gross domestic purchases prices, the revisions to the 17 quarterly percent changes (at annual rates) averaged 0.2 percentage point (without regard to sign). The change was revised up for nine quarters, was revised down for six quarters, and was unrevised for two quarters. The largest revisions were upward revisions of 0.5 percentage point for the fourth quarter of 1994 and the third quarter of 1996; the sources of these revisions were widespread.

# Changes in Methodology

This section describes the changes in methodology—either in the source data or in the methods used to prepare the estimates—that were incorporated into this annual revision.<sup>11</sup> Several of these changes were identified as high priority

<sup>11.</sup> These methodological changes update the two tables that list the principal source data and methods used to prepare the estimates of GDP. An updated version of these tables, which were last published in "Updated Summary Methodologies" in the August 1996 SURVEY (pages 84–103) will be published in the September 1997 SURVEY.

Table 5.—GDP, Real GDP,	the GDP Price Index, and	the Gross Domestic Purch	hases Price Index: Revisions to Percent
	Change F	rom Preceding Quarter	

[Percent change at annual rates; based on seasonally adjusted annual rates]

		GDP			Real GDP		G	DP price inde	ex .	Gross dor	nestic purcha	ses price
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
1992:IV	7.3			4.3		•••••	2.8			2.6		
1993:1 II IV	3.8 4.0 4.3 7.1	3.9 4.1 4.1 8.1	.1 .1 -2 1.0	1 1.9 2.3 4.8	.1 2.0 2.1 5.3	.2 .1 2 .5	3.8 2.2 1.8 2.3	3.9 2.1 1.8 2.7	.1 1 0 .4	3.1 2.4 1.3 2.2	3.2 2.3 1.4 2.5	1. 1 .1 .3
1994:1 11 11 11 11	5.3 6.9 6.1 5.3	5.5 7.1 4.4 6.4	.2 .2 -1.7 1.1	2.5 4.9 3.5 2.9	3.0 4.7 1.8 3.6	.5 -2 -1.7 .7	2.9 1.9 2.4 2.1	2.5 2.2 2.5 2.6	4 .3 .1	2.4 2.3 3.0 2.0	2.0 2.6 3.0 2.5	4 .3 0 .5
1995:1 11 11 11 11	3.8 3.1 6.0 2.3	4.2 2.3 5.2 4.5	.4 8 8 2.2	.4 .7 3.8 .3	.9 .3 3.0 2.2	.5 4 8 1.9	3.3 2.4 2.1 2.1	3.3 2.1 2.0 2.1	0 3 1 0	2.8 2.8 1.6 1.9	3.0 2.5 1.7 1.9	.2 3 .1 0
1996:1 II III IV	4.2 6.5 3.8 5.4	4.7 7.7 3.6 6.2	.5 1.2 -2 .8	2.0 4.7 2.1 3.8	1.8 6.0 1.0 4.3	2 1.3 -1.1 .5	2.3 2.2 2.0 1.9	2.8 1.9 2.7 1.9	.5 3 .7 0	2.3 2.1 1.9 2.6	2.7 1.8 2.4 2.4	.4 3 .5 2
1997:1	8.3	7.4	9	5.9	4.9	-1.0	2.7	2.4	3	2.2	1.9	3

items in BEA's strategic plan for maintaining and improving the Nation's economic accounts.<sup>12</sup>

Net exports of goods and services and net receipts of factor income from the rest of the world.—The major source of the NIPA estimates of foreign transactions is the U.S. balance of payments accounts (BPA's), which are also prepared by BEA. In this year's annual BPA revision, newly available data from regular sources were incorporated, and several improvements in estimating methodologies were introduced.<sup>13</sup> In addition to the revisions to the BPA's, the NIPA's also incorporate revisions to the items that adjust for the differences between the two sets of accounts. (These differences are identified in NIPA table 4.5.)

Payments of factor income and GNP were affected by changes in the methodology for estimating compensation of employees. The BPA's and NIPA's now include newly developed estimates for self-employed professionals and for the earnings of "undocumented" migrant agricultural workers. These changes resulted in upward revisions to payments of factor income for all 4 years: \$2.0 billion for 1993, \$2.3 billion for 1994, \$2.5 billion for 1995, and \$2.5 billion for 1996.

This annual NIPA revision covers only 4 years, and the BPA revisions were brought—as usual into the NIPA's at their "best level," beginning with the estimates for 1993; the NIPA estimates for earlier years were not revised. (Revisions to the BPA's for years prior to 1993 will be incorporated in the next comprehensive NIPA revision.) As a result, there are discontinuities in the NIPA estimates from 1992 to 1993 (table 6).

For net exports of goods and services and for GDP, the discontinuities are small; for both, the change from 1992 to 1993 is overstated by \$0.2 billion. For net receipts of factor income, GNP, and personal income, the discontinuities are larger; the change from 1992 to 1993 in net receipts of factor income is overstated by \$6.0 billion. For receipts, the 1992-93 change is overstated by \$7.4 billion; this discontinuity reflects the incorporation of data from the Treasury Department's benchmark survey of U.S. portfolio investment abroad. For payments, the change is overstated by \$1.4 billion; this discontinuity is more than accounted for by the BPA methodological change to compensation of employees. For GNP-which includes net exports of goods and services and net receipts of factor income-the change from

1992–1993 is overstated by \$6.2 billion. For personal income, the change is overstated by \$5.9 billion.

Change in the weights used to compute real output and prices for recent periods.—Effective with this annual revision, a new formula is used to compute the chained-dollar estimates and the chain-type price and quantity indexes for the "tail period," which consists of the quarters beginning with the third quarter of the most recently completed year included in the annual revision. For all the NIPA components except the change in business inventories (CBI) and inventory stocks, the tail period for this annual revision begins with the third quarter of 1996; for CBI and inventory stocks, the tail period begins with the first quarter of 1997.

Previously, quarterly chained-dollar estimates and quantity indexes were based on price weights that were annual averages for the most recently completed year, and quarterly price indexes were based on quantity weights that were annual averages for that year. Thus, the resulting estimates were based on changes calculated from Laspeyres indexes. On the revised basis, estimates for the tail period use weights for the current quarter and the preceding quarter, and the resulting estimates

Table 6.—Discontinuities	in	NIPA	Foreign	Transactions:	1992-93
	(Bi	llions of	dollars]		

		1992		1993	Change to 1	
	Pub- lished	Dis- conti- nuity <sup>1</sup>	Ad- justed	Re- vised	Pub- lished	Ad- justed
Net exports of goods and services	-29.5	0.2	-29.3	-60.7	-31.2	31.4
Exports Goods Services	639.4 448.7 190.7	-1.5 0 -1.5	637.9 448.7 189.2	658.6 459.7 198.9	19.2 11.0 8.2	20.7 11.0 9.7
Imports Goods Services	669.0 544.9 124.1	-1.7 0 -1.7	667.3 544.9 122.4	719.3 592.8 126.5	50.3 47.9 2.4	52.0 47.9 4.1
Net receipts of factor income	11.1	6.0	17.1	18.7	7.6	1.6
Receipts Corporate profits Dividends Other Interest Compensation of employees	137.9 68.0 39.7 28.3 68.8 1.1	7.4 4.9 5.0 1 2.5 0	145.3 72.9 44.7 28.2 71.3 1.1	150.8 83.3 39.5 43.8 66.3 1.2	12.9 15.3 -2 15.5 -2.5 .1	5.5 10.4 5.2 15.6 5.0 .1
Payments Corporate profits Dividends Other Interest Compensation of employees	126.8 3.1 16.3 -13.2 122.5 1.2	1.4 1 .1 2 4 1.9	128.2 3.0 16.4 -13.4 122.1 3.1	132.1 9.4 18.6 -9.2 119.4 3.3	5.3 6.3 2.3 4.0 -3.1 2.1	3.9 6.4 2.2 4.2 -2.7 .2
Transfer payments to rest of the world (net)	32.0	3.0	35.0	36.6	4.6	1.6
Addenda: GDP GNP Personal income <sup>2</sup>	6,244.4 6,255.5 5,277.2	.2 6.2 5.9	6,244.6 6,261.7 5,238.1	6,558.1 6,576.8 5,519.2	313.7 321.3 242.0	313.5 315.1 236.1

1. Consists of the revisions to the U.S. balance of payments accounts that have not been incorporated prior to 1993 in the NIPA's.

2. Consists of receipts less payments of dividends, interest, and compensation of employees.

<sup>12.</sup> See "BEA's Mid-Decade Strategic Plan: A Progress Report," SURVEY 76 (June 1996): 52–55.

<sup>13.</sup> See Christopher L. Bach, "U.S. International Transactions, Revised Estimates for 1974-96," SURVEY 77 (July 1997): 43-55.

are now Fisher indexes similar to the annual chained-dollar estimates and annual chain-type price and quantity indexes.<sup>14</sup> In next year's annual revision, the estimates for the current tail period—the third quarter of 1996 through the second quarter of 1997—will be revised to incorporate the annual weights for 1996 and 1997.

The use of more up-to-date weights for the current and recent quarters improves the accuracy of the rates of change in real output and prices because it reduces a source of revisions. It also largely eliminates the difference between the rate of change in the chain-type price index for a given series and the rate of change in the corresponding implicit price deflator.

New prices for deflation.—The methodology for estimating prices for exports and imports of semiconductors has been revised in two ways. First, the annual BEA-quality-adjusted prices previously used for 1993 and 1994 have been revised to include prices of "dice and wafers," which are included in the end-use category to which these prices are applied. In the revised indexes, which are now used for 1993–96, the prices of dice and wafers are based on corresponding BLS producer price indexes (PPI's). The previously published estimates of semiconductors reflected only prices of microprocessors and memory integrated circuits. Second, the quarterly indicator series used to interpolate between, and extrapolate from, the annual prices for exports in the revised estimates is a weighted sum of detailed PPI's for selected semiconductors. In the previously published estimates, the BLS International Price Program index (IPPI) for exports of semiconductors was used. (For imports of semiconductors, the quarterly indicator series continues to be the IPPI for imports of semiconductors.)

BEA has introduced a quality-adjusted annual price index for telephone switching equipment, which is used for deflating estimates of private investment in telephone switching and switchboard equipment. The new index is based on hedonic regression techniques using publicly available data from the filings by regional telephone operating companies with the Federal Communications Commission. The data cover 20 States that account for more than half of the U.S. population. The regressions incorporate the location of the switch, a number of explanatory variables that measure the number of telephone lines of capacity of the switch, the manufacturer and type of the switch, and the year in which the switch was installed. Previously, the BLS PPI for telephone and telegraph apparatus switching equipment was used. (Quarterly estimates of the new quality-adjusted price index are interpolated and extrapolated using the BLS PPI and incorporate a downward adjustment to reflect differences between the new quality-adjusted index and the PPI.)

BEA has improved the deflation procedure for the estimates of nursing home services, a subcomponent of PCE for medical care services. Previously, an annual input-cost index from the Health Care Financing Administration (HCFA) was used to deflate both for-profit and nonprofit nursing home services. A monthly BLS PPI for skilled and intermediate care facilities, which became available in January 1995, now replaces the HCFA cost index for the deflation of for-profit nursing home services. The deflation of nonprofit nursing home services continues to use the HCFA cost index because the appropriate measure for deflating the services of nonprofit establishments is one based on operating expenses. (Interpolation and extrapolation of the HCFA index continues to be done using a BEA composite index of input prices.)

BEA prepared a Fisher chained-type annual price index for large-scale electronic computers (mainframes) that uses shipments of individual models as quantity weights for adjacent years. Some prices are estimated using hedonic regressions that link mainframe prices to various performance characteristics. Previously, the BLS PPI for large-scale electronic computers was The revised index, which decreased at used. a much sharper rate than the previous index, was incorporated into the revised estimates of PDE, government investment, CBI, exports, and imports. (Quarterly estimates continue to be interpolated and extrapolated using the BLS PPI.) In addition, BEA incorporated the BLS IPPI for terminals, storage devices, and peripheral equipment into the annual import price components and the BLS PPI for terminals into the annual domestic price components of computers for 1995 and 1996.

Quarterly and monthly estimates of dividends paid by regulated investment companies.—The dividends component of personal income includes dividends received by persons from regulated investment companies (RIC's), also known as mutual funds. The source of these dividends is

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<sup>14.</sup> Monthly estimates in the tail period are also affected. For each of the first two months of an incomplete quarter, the values from the preceding quarter will be used as weights. For the months of completed quarters, the Fisher formula will be used with monthly weights. (Monthly estimates of flows and stocks will be controlled to the quarter.)

primarily interest, dividends, and capital gains that RIC's earn in a given year and that they pass through to their own shareholders before the end of that year. Many RIC's distribute the bulk of their annual earnings just prior to yearend.

Previously, BEA interpolated all dividends, including RIC dividends, using a monthly series on dividend distributions from stockholder reports. In the revised estimates for 1993–96, annual RIC dividends paid from capital gains are held constant in every month of a given year, and all other dividends are interpolated using the previous methodology. This change was made because RIC dividends have grown sharply in recent years, and it was determined that a smooth monthly series was more appropriate for these large, once-a-year transactions.

The method used to extrapolate mutual fund dividends into the months of the current period was also changed. Previously, total dividends were extrapolated using source data on monthly dividends. In the revised series, BEA extrapolates mutual fund dividends separately, using the change in stock market indexes as indicator series.

Timing adjustments for weapons systems.—The revised estimates of change in business inventories (CBI) incorporate a timing adjustment for the production and sale (delivery) of B-2 bombers, a major weapons system. The adjustment represents a first step toward improving the consistency of the treatment of these systems in CBI, which is estimated from source data that record production on a put-in-place basis, and in government investment, which is estimated from source data that record the sale when the weapons systems are delivered to the Government.<sup>15</sup>

For many of these systems, companies report inventory book values that are consistent with a delivery basis. However, for long-term contracts, such as those for B-2 bombers, some companies report information on production—shipments and inventory book values—on a put-in-place basis. To correct for this timing inconsistency in the production and delivery of B-2 bombers, an adjustment was incorporated into the revised CBI estimates, based on a BEA analysis of Department of Defense aircraft-procurement budget estimates and B-2 program office delivery reports. In current dollars, the largest annual and quarterly adjustments, which affect manufacturing durable goods inventories, subtracted \$2.1 billion from the CBI estimate for 1996 and subtracted \$4.5 billion from the first-quarter 1996 CBI estimate. These adjustments, which reflected the deliveries of B-2 bombers, offset upward adjustments to earlier periods that recorded the value of work in progress as inventory investment.

## **Presentational Changes**

As noted in the May 1997 SURVEY, for periods far from the base period (1992), the chained-dollar residuals can become large, and the contributions to the growth of an aggregate that are computed by dividing chained-dollar components by a chained-dollar aggregate can differ significantly from those computed by using BEA's recommended contributions-to-growth formula.<sup>16</sup> Thus, for periods prior to 1982, BEA has discontinued regular publication of most chained-dollar estimates in favor of quantity estimates in index form.<sup>17</sup> BEA is expanding the presentation of quantity indexes by adding them to several tables that previously included only price indexes. The following tables have been expanded: Tables 7.5, PCE by type of product; table 7.7, private purchases of structures by type; table 7.8, private purchases of PDE by type; table 7.12, national defense consumption expenditures and gross investment by type; and table 7.13, gross government fixed investment by type. Each table is now divided into two sections: The first section presents the quantity indexes; the second section presents the price indexes. In addition, this new format is now used for the tables that previously presented both quantity indexes and price indexes-tables 7.4, 7.6, 7.9, 7.10, 7.11B (relabeled 7.11), and 7.14. This new format allows the line stubs to show the structure of the data in an easier-to-read format.

In addition, the following four new tables showing output indexes have been added: Table 7.17, real GDP by major type of product; table 7.18, real auto output; table 7.19, real truck output; and table 7.20, gross and net investment by major type.

As part of the most recent comprehensive NIPA revision, BEA had expanded the detail provided

<sup>15.</sup> Ships are an exception to the delivery-basis recording of purchases of weapons systems. Ship construction (or conversion) in private shipyards is included in government investment on a put-in-place basis rather than a delivery basis. For additional information, see U.S. Department of Commerce, Bureau of Economic Analysis, *Government Transactions*, Methodology Paper Series MP-5 (Washington, DC: U.S. Government Printing Office, 1988): 8–9 and 34–35.

<sup>16.</sup> See "BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth," SURVEY 77 (May 1997): 58-68.

<sup>17.</sup> Chained-dollar estimates for the earlier periods are available electronically on STAT-USA'S bulletin board and Internet site (see the box "Data Availability"); in addition, approximate chained-dollar estimates can be calculated for flow-type series by multiplying the published output index by the dollar value of the series for 1992.

#### Data Availability

NIFA estimates beginning with 1929, including the revised estimates presented in this article, are available on computer diskettes for \$40.00, product no. NDN0139. To order using MasterCard or Visa, contact the BEA Order Desk at 1-800-704-0415 (outside the United States, call 202-606-9666). To order by mail, send a check payable to "Bureau of Economic Analysis BE-53" to BEA Order Desk (BE-53), Bureau of Economic Analysis, Washington, DC 20230. These estimates are also available through the Commerce Department's STAT-USA Economic Bulletin Board (EBB) and Internet services; for information, call 202-482-1986, or access the STAT-USA Internet site at http://stat-usa.gov.

for the earlier years of some tables in the government sector for which only a shorter "A" format had been available. Because a single format (previously designated "B") now applies to all periods, the "A" and "B" designations have been eliminated from tables 3.7, 3.8, 3.9, and 7.11.

In addition, a few changes to table stubs have been made. The line items in table 3.12, line 36 and table 2.1, line 22 now include assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996. Thus, the stub has been changed to "Family assistance" to reflect the inclusion of both aid to families with dependent children and this new program. In table 2.1, line 4, the stub "Commodity-producing industries" has been changed to "Goods-producing industries" to indicate more clearly that the wage and salary disbursements of service-producing industries are not included in that line item; no changes in the estimates are associated with this renaming.

Appendix A follows. 🚮

# Appendix A.-Revisions to the National Income and Product Accounts

[Billions of dollars]

	1993		1994		19	95	19	96
	Revised	Revision	Revised	Revision	Revised	Revision	Revised	Revision
Account 1National Inc	ome and Pr	oduct Acc	ount	<b></b>				
Compensation of employees		5.4		2.2	4,215.4	-7.3	4,426.9	-21.6
Wage and salary accruais		-1.3		-3.3	3,442.6	9.4	3,633.6	3.5
Disbursements	3,089.6	-1.1	3,240.7	-1.1	3,429.5	-1.1	3,632.5	2.4
Wage accruals less disbursement Supplements to wages and salaries	4.4	2	13.3 758.0	-2.2 5.6	13.1 772.9	10.4 16.6	1.1 793.3	1.1 -25.1
Employer contributions for social insurance	335.7	2.4	353.0	2.8	366.0	-10.0	385.7	3.5
Other labor income	385.1	4.2	405.0	2.8	406.8	-17.2	407.6	-28.6
Proprietors' income with inventory valuation and capital consumption adjustments	450.8	14.9	471.6	7.2	489.0	2.9	520.3	-7.0
Rental income of persons with capital consumption adjustment	105.7	3.5	124.4	12.3	132.8	21.1	146.3	31.3
Corporate profits with inventory valuation and capital consumption adjustments		.7	570.5	16.4	650.0	45.2	735.9	65.7
Corporate profits with inventory valuation adjustment	456.9	8	519.1	1.2	598.4	27.6	674.1	43.1
Profits before tax Profits tax liability	465.4	1.1	535.1	3.9 8.7	622.6 213.2	23.7 -5.5	676.6 229.0	36.7 4.0
Profits after tax		3	348.5	12.6	409.4	29.2	447.6	40.8
Dividends		-1.5	216.2	5.2	264.4	37.0	304.8	60.6
Undistributed profits		1.3	132.3	7.5	145.0	-7.8	142.8	-19.8
Inventory valuation adjustment		-1.9	-16.1	-2.8	-24.3	3.8	-2.5	6.4
Capital consumption adjustment		1.6	51.4	15.2	51.6	17.6	61.8	22.6
Net interest	402.5	3.6	412.3	17.4	425.1	21.5	425.1	21.8
National Income		28.3	5,590.7	55.5	5,912.3	83.4	6,254.5	90.3
Business transfer payments		.1	30.5	.4	32.2	1.4	33.6	1.4
To persons		0	23.7	1.1	25.0	2.4	26.0	3.0
To the rest of the world	6.0	0	6.8	7	7.3	9	7.6	-1.6
Indirect business tax and nontax liability		-7.5	568.5	-4.0	582.8	-12.7	604.8	-13.1
Less: Subsidies less current surplus of government enterprises	31.1	6	26.6	1.5	25.2	7.0	25.4	7.9
Consumption of fixed capital	727.9	-1.8	777.5	-7.3	796.8	-14.3	830.1	-15.4
Private		-1.5	638.6	-6.1	653.0	-11.4	682.7	-13.7
Government		4	138.8	-1.3	143.8	-2.9	147.4	-1.7
General government		4 0	118.2 20.6	-1.2	122.4 21.4	-2.9	125.1 22.3	-1.7
Gross national income	ł.	19.5	6,940.6	43.2	7,298.9	50.7	7,697.6	55.3
Statistical discrepancy		6.2	14.6	-19.9	-28.2	-26.7	59.9	15.2
Gross national product	6,576.8	13.3	6,955.2	23.3	7,270.6	23.9	7,637.7	70.6
Less: Receipts of factor income from the rest of the world	150.8	10.1	176.5	13.1	222.8	14.5	234.3	5.9
Plus: Payments of factor income to the rest of the world	132.1	2.0	168.3	1.1	217.5	2.2	232.6	-4.7
GROSS DOMESTIC PRODUCT	6,558.1	5.1	6,947.0	11.3	7,265.4	11.6	7,636.0	59.9
Personal consumption expenditures	4,459.2	5.1	4,717.0	16.1	4,957.7	32.8	5,207.6	56.2
Durable goods	530.2	5	579.5	-1.4	608.5	2.1	634.5	2.4
Nondurable goods		1.8	1,428.4	-1.3	1,475.8	-10.1	1,534.7	-10.4
Services	2,558.4	3.8	2,709.1	18.8	2,873.4	40.8	3,038.4	64.1
Gross private domestic investment	876.2	5.1	1,007.9	-6.5	1,038.2	-27.1	1,116.5	5
Fixed investment	855.7	5.2	946.6	-8.3	1,008.1	-20.1	1,090.7	-10.8
Nonresidential		5.3	660.6	-6.6	723.0	-15.5	781.4	-9.7
Structures		4.6	184.5	4.3	200.6	.9	215.2	9.
Producers' durable equipment		.7	476.1	-10.9	522.4	-16.4	566.2	-10.6
Residential Change in business inventories		1 1	286.0 61.2	-1.7 1.7	285.1 30.1	-4.7 -6.9	309.2 25.9	-1.3 10.5
	1							
Net exports of goods and services		2.0	-90.9	3.5	-86.0	8.7	-94.8	3.9
Exports		.8 -1.2	721.2 812.1	2.1 -1.4	818.4 904.5	11.0 2.5	870.9 965.7	15.7 11.8
•			(	l i				1
Government consumption expenditures and gross investment	1,283.4	-7.0		-1.7	1,355.5	-2.8	1,406.7	.3
Federal National defense	518.3 360.7	-4.3	510.2	-6.2	509.6 344.6	-7.0 9	520.0 352.8	-3.1
Nauonai delense		-2.0	349.2	-2.8	165.0	9	167.3	-8.7
State and local		-2.2	802.8	4.4	846.0	4.3	886.7	3.4
	1	t i	ł					
GROSS DOMESTIC PRODUCT	6,558.1	5.1	6,947.0	11.3	7,265.4	11.6	7,636.0	59.9

# Appendix A .-- Revisions to the National Income and Product Accounts--- Continued

[Billions of dollars]

	19	93	19	94	19	95	19	96
	Revised	Revision	Revised	Revision	Revised	Revision	Revised	Revision
Account 2Personal Inc	ome and C	utlay Acco	ount					
Personal tax and nontax payments	690.0	.1	739.1	7.7	795.1	.8	886.9	23.1
Personal outlays Personal consumption expenditures Interest paid by persons Personal transfer payments to the rest of the world (net)	4,580.7 4,459.2 108.2 13.3	4.9 5.1 7 .5	4,842.1 4,717.0 110.9 14.2	9.8 16.1 6.3 0	5,101.1 4,957.7 128.5 14.8	29.6 32.8 -3.2 1	5,368.8 5,207.6 145.2 15.9	54.8 56.2 -1.1 4
Personal saving	248.5	18.6	210.6	12.3	254.6	8.0	239.6	-32.0
PERSONAL TAXES, OUTLAYS, AND SAVING	5,519.2	23.6	5,791.8	29.8	6,150.8	38.4	6,495.2	45.7
Wage and salary disbursements	3,089.6	-1.1	3,240.7	-1.1	3,429.5	-1.1	3,632.5	2.4
Other labor income	385.1	4.2	405.0	2.8	406.8	-17.2	407.6	28.6
Proprietors' income with inventory valuation and capital consumption adjustments	450.8	14.9	471.6	7.2	489.0	2.9	520.3	-7.0
Rental income of persons with capital consumption adjustment	105.7	3.5	124.4	12.3	132.8	21.1	146.3	31.3
Personal dividend income Dividends Less: Dividends received by government	185.3 195.8 10.5	-1.5 -1.5 0	204.8 216.2 11.4	5.2 5.2 0	251.9 264.4 12.5	37.1 37.0 1	291.2 304.8 13.6	60.6 60.6 1
Personal interest income Net interest paid by government Interest paid by persons	651.0 402.5 140.3 108.2	2.9 3.6 1 7	668.1 412.3 144.9 110.9	4.4 17.4 -6.7 -6.3	718.9 425.1 165.2 128.5	1.8 21.5 -16.5 -3.2	735.7 425.1 165.4 145.2	-2.5 21.8 -23.1 -1.1
Transfer payments to persons From business From government	912.0 22.1 889.8	1.3 0 1.2	954.7 23.7 930.9	-1.6 1.1 -2.9	1,015.0 25.0 990.0	-7.6 2.4 -10.0	1,068.0 26.0 1,042.0	-11.7 3.0 -14.7
Less: Personal contributions for social insurance	260.3	.7	277.5	6	293.1	-1.4	306.3	-1.2
PERSONAL INCOME	5,519.2	23.6	5,791.8	29.8	6,150.8	38.4	6,495.2	45.7
Account 3.—Government Rece	ipts and Ex	penditures	Account					
Consumption expenditures	1,078.9	9	1,107.0	4.6	1,142.1	5.7	1,182.4	9.3
Transfer payments To persons To the rest of the world (net)	907.1 889.8 17.3	1.2 1.2 0	947.3 930.9 16.4	-3.0 -2.9 1	1,001.5 990.0 11.5	-10.0		-14.8 -14.7 1
Net interest paid	140.3	1	144.9	-6.7	165.2	-16.5	165.4	-23.1
Less: Dividends received by government	10.5	0	11.4	0	12.5	1	13.6	1
Subsidies less current surplus of government enterprises	31.1	6	26.6	1.5	25.2	7.0	25.4	7.9
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	o
Current surplus or deficit (-), national income and product accounts Federal	-163.2 -250.7 87.4	4.9	-186.7	.7 3.5 -2.9		-12.7	-5.1 -110.5 105.3	29.0 16.6 12.3
GOVERNMENT CURRENT EXPENDITURES AND SURPLUS	1,983.7	-2.9		-2.8	2,250.2	1		8.3
Personal tax and nontax payments	690.0		739.1	7.7	795.1	.8	886.9	23.1
Corporate profits tax liability	165.2	1.4	186.6	-8.7	213.2	1	1	-4.0
Indirect business tax and nontax liability	532.5	-7.5		-4.0		i	1	-13.1
Contributions for social insurance Employer Personal	596.0 335.7 260.3	3.1 2.4	630.5	2.2 2.8 6	659.1 366.0 293.1	9	692.0 385.7	2.3 3.5
GOVERNMENT RECEIPTS	1,983.7	-2.9	1	-2.8	2,250.2			8.3

# Appendix A.-Revisions to the National Income and Product Accounts-Continued

[Billions of dollars]

	19	93	19	94	19	95	19	96
	Revised	Revision	Revised	Revision	Revised	Revision	Revised	Revision
Account 4.—Foreign	Fransaction	s Account						
Exports of goods and services	658.6	.8	721.2	2.1	818.4	11.0	870.9	15.7
Receipts of factor income	150.8	10.1	176.5	13.1	222.8	14.5	234.3	5.9
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
RECEIPTS FROM THE REST OF THE WORLD	809.4	10.9	897.7	15.2	1,041.2	25.6	1,105.1	21.5
Imports of goods and services	719.3	-1.2	812.1	-1.4	904.5	2.5	965.7	11.8
Payments of factor income	132.1	2.0	168.3	1.1	217.5	2.2	232.6	-4.7
Transfer payments to the rest of the world (net) From persons (net) From government (net) From business	36.6 13.3 17.3 6.0	.5 .5 0	37.3 14.2 16.4 6.8	9 0 1 7	33.6 14.8 11.5 7.3	-1.0 1 0 9	39.8 15.9 16.3 7.6	-2.1 4 1 -1.6
Net foreign investment	-78.6	9.6	-120.0	16.4	-114.4	21.9	-132.9	16.6
PAYMENTS TO THE REST OF THE WORLD	809.4	10.9	897.7	15.2	1,041.2	25.6	1,105.1	21.5
Account 5.—Gross Saving	and inves	tment Acc	ount					
Gross private domestic investment	876.2	5.1	1,007.9	-6.5	1,038.2	-27.1	1,116.5	5
Gross government investment	204.5	-6.1	205.9	-6.4	213.4	-8.5	224.3	- <del>9</del> .0
Net foreign investment	-78.6	9.6	-120.0	16.4	-114.4	21.9	-132.9	16.6
GROSS INVESTMENT	1,002.1	8.6	1,093.8	3.4	1,137.2	-13.7	1,207.9	7.1
Personal saving	248.5	18.6	210.6	12.3	254.6	8.0	239.6	-32.0
Wage accruals less disbursements (private)	4.4	2	13.3	-2.2	13.1	10.4	1.1	1.1
Undistributed corporate profits with inventory valuation and capital consumption adjustments	131.9	.9	167.6	19.8	172.4	13.7	202.1	9.2
Consumption of fixed capital Private Government	727.9 594.5 133.4 114.3 19.1	-1.8 -1.5 4 4 0	777.5 638.6 138.8 118.2 20.6	-7.3 -6.1 -1.3 -1.2 1	796.8 653.0 143.8 122.4 21.4	-14.3 -11.4 -2.9 -2.9 .1	830.1 682.7 147.4 125.1 22.3	-15.4 -13.7 -1.7 -1.7 -1.7
Government current surplus or deficit (), national income and product accounts	-163.2	-2.5	-89.8	.7	-71.4	-4.7	-5.1	29.0
Capital grants received by the United States (net)	0	0	0	0	0	0	Ö	0
Statistical discrepancy	52.6	6.2	14.6	-19.9	-28.2	26.7	-59.9	15.2
GROSS SAVING AND STATISTICAL DISCREPANCY	1,002.1	8.6	1,093.8	3.4	1,137.2	-13.7	1,207.9	7.1

# National Income and Product Accounts Tables

This section presents revised estimates for 1993 through the first quarter of 1997 and advance estimates for the second quarter of 1997 for most of the national income and product accounts (NIPA) tables that are usually published as part of an annual revision of the NIPA's. (The article that precedes this section describes the annual revision.) "Summary National Income and Product Series, 1929–96," which shows revised annual and quarterly estimates for major aggregates and components, begins on page 148.

Most of the tables in section 7, "Quantity and Price Indexes," have been reorganized; in addition, several new tables, 7.17-7.20, have been introduced. For more information, see "Presentational Changes" in the article describing the revision.

Tables 3.15-3.20 and 9.1-9.6 are not yet available on the revised basis; these tables are scheduled to be published in the October SURVEY. In addition, tables 8.20-8.26 are scheduled to be published in the September SURVEY.

The estimates presented here, along with unrevised estimates for earlier periods (for most tables, back to 1929) and tables 8.20–8.25, are available in electronic form from STAT-USA and on diskettes from BEA (see the box "Data Availability" on page 32).

The tables contain annual, quarterly, and monthly estimates, indicated as follows:

- A Only annual estimates
- Q Only quarterly estimates

QA Quarterly and annual estimates

MA Monthly and annual estimates

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Table A.—Summary National Income and Product Accounts, 1996

[Billions of dollars]

		[Billions o	or donars	5j	
Line			Line		
	Account 1	-National I	ncome	and Product Account	
1 2 3	Compensation of employees Wage and salary accruals Disbursements (2–7)	4,426.9 3,633.6 3,632.5	36 37 38	Personal consumption expenditures (2–3) Durable goods Nondurable goods	5,207.6 634.5 1,534.7
4 5 6	Wage accruals less disbursements (3–8 and 5–5) Supplements to wages and salaries Employer contributions for social insurance (3–16)	1.1 793.3 385.7	39 40	Services Gross private domestic investment (5-1)	3,038.4 1,116.5
7	Other labor income (2-8)	407.6	41 42	Fixed investment	1,090.7 781.4
8	Proprietors' income with inventory valuation and capital consumption adjustments (2–9).	520.3	43 44 45	Structures Producers' durable equipment Residential	215.2 566.2 309.2
9	Rental income of persons with capital consumption adjustment (2-10).	146.3	46	Change in business inventories	25.9
10	Corporate profits with inventory valuation and capital consumption adjustments.	735.9	47 48 49	Net exports of goods and services Exports (4–1) Imports (4–4)	-94.8 870.9 965.7
11 12	Corporate profits with inventory valuation adjustment Profits before tax	674.1 676.6	50	Government consumption expenditures and gross investment (3-1	1,406.7
13 14 15	Profits tax liability (3-13) Profits after tax Dividends (2-12)	229.0 447.6 304.8	51 52	and 5–2). Federal National defense	520.0 352.8
16 17	Undistributed profits	142.8 -2.5	53 54	Nondefense	167.3 886.7
18	Capital consumption adjustment	61.8			000.1
19 20	Net interest (2-15) National income	425.1 <b>6,254.5</b>			
21	Business transfer payments	33.6			
22 23 24 25	To persons (2–19) To the rest of the world (4–9) Indirect business tax and nontax liability (3–14) Less: Subsidies less current surplus of government enterprises (3–7)	26.0 7.6 604.8 25.4			
26 27 28 29 30	Consumption of fixed capital (5-7) Private (5-8) Government (5-9) General government (5-10) Government enterprises (5-11)	830.1 682.7 147.4 125.1 22.3			
31	Gross national income	7,697.6			
32	Statistical discrepancy (5-14)	-59.9			
33	Gross national product	7,637.7			
34 35	Less: Receipts of factor income from the rest of the world (4-2) Plus: Payments of factor income to the rest of the world (4-5)	234.3 232.6			
	GROSS DOMESTIC PRODUCT	7,636.0		GROSS DOMESTIC PRODUCT	7,636.0
	Account 2	-Personal	Income	and Outlay Account	
1	Personal tax and nontax payments (3-12)	886.9	7	Wage and salary disbursements (1-3)	3,632.5
2 3	Personal outlays Personal consumption expenditures (1–36)	5,368.8	8	Other labor income (1-7)	407.6
3 4 5	Interest paid by persons (2–17) Personal transfer payments to the rest of the world (net) (4–7)	5,207.6 145.2 15.9	9	Proprietors' income with inventory valuation and capital consumption adjustments (1-8).	520.3
6	Personal saving (5-4)	239.6	10 11 12 13	Rental income of persons with capital consumption adjustment (1–9) Personal dividend income Dividends (1–15) Less: Dividends received by government (3–6)	146.3 291.2 304.0 13.0
			14 15 16 17	Personal interest income Net interest (1–19) Net interest paid by government (3–5) Interest paid by persons (2–4)	735.7 425.1 165.4 145.2
			18 19 20	Transfer payments to persons From business (1-22) From government (3-3)	1,068.0 26.0 1,042.0
			21	Less: Personal contributions for social insurance (3-17)	306.3
7	PERSONAL TAXES, OUTLAYS, AND SAVING	6,495.2	22	PERSONAL INCOME	6,495.2

See note at end of table.

# Table A.--Summary National Income and Product Accounts, 1996-Continued

[Billions of dollars]

Line			Line	· · · · · · · · · · · · · · · · · · ·	
	Account 3.—Gov	ernment Re	eceipts	and Expenditures Account	
1	Consumption expenditures (1–50)	1,182.4	12	Personal tax and nontax payments (2-1)	886.9
2 3 4	Transfer payments To persons (2–20) To the rest of the world (net) (4–8)	1,058.3 1,042.0 16.3	13 14	Corporate profits tax liability (1-13) Indirect business tax and nontax liability (1-24)	229.0 604.8
5	Net interest paid (2–16)	165.4	15	Contributions for social insurance	692.0
6	Less: Dividends received by government (2-13)	13.6	16 17	Employer (1–6) Personal (2–21)	385.7 306.3
7	Subsidies less current surplus of government enterprises (1-25)	25.4			
8	Less: Wage accruals less disbursements (1-4)	0			
9	Current surplus or deficit (-), national income and product accounts (5-12).	-5.1			
10 11	Federal State and local	-110.5 105.3			
	GOVERNMENT CURRENT EXPENDITURES AND SURPLUS	2,412.7		GOVERNMENT RECEIPTS	2,412.7
	Account	t 4.—Foreiç	yn Tran	sactions Account	
1	Exports of goods and services (1-48)	870.9	4	Imports of goods and services (1-49)	965.7
2	Receipts of factor income (1-34)	234.3	5	Payments of factor income (1-35)	232.6
3	Capital grants received by the United States (net) (5-13)	0	6 7 8 9	Transfer payments to the rest of the world (net) From persons (net) (2–5) From government (net) (3–4) From business (1–23)	39.8 15.9 16.3 7.6
			10	Net foreign investment (5-3)	-132.9
	RECEIPTS FROM THE REST OF THE WORLD	1,105.1		PAYMENTS TO THE REST OF THE WORLD	1,105.1
	Account 5	-Gross Sav	lng an	d Investment Account	
1	Gross private domestic investment (1-40)	1,116.5	4	Personal saving (26)	239.6
2	Gross government investment (1–50)	224.3	5	Wage accruals less disbursements (private) (1-4)	1.1
3	Net foreign investment (4-10)	-132.9	6	Undistributed corporate profits with inventory valuation and capital consumption adjustments.	202.1
			7 8 9 10 11	Consumption of fixed capital (1–26) Private (1–27) Government (1–28) General government (1–29) Government enterprises (1–30)	830.1 682.7 147.4 125.1 22.3
			12	Government current surplus or deficit (-), national income and prod- uct accounts (3-9).	-5.1
			13	Capital grants received by the United States (net) (4-3)	0
			14	Statistical discrepancy (1-32)	-59.9
	GROSS INVESTMENT	1,207.9		GROSS SAVING AND STATISTICAL DISCREPANCY	1,207.9

NOTE.--Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, line 3 of account 1 is shown as "wage and salary disbursements, (2-7)"; the counterentry is shown in account 2, line 7.

# 1. National Product and Income\_\_\_\_\_

Та	able 1.	.1Gro [Billio	ons of doll		Product								
	<u> </u>							s					
	Line	1992	1993	1993 1994	1995	1996	1992	1993				1994	
							N	1	"	W	١٧	1	- 11
Gross domestic product	1	6,244.4	6,558.1	6,947.0	7,265.4	7,636.0	6,383.1	6,444.5	6,509.1	6,574.6	6,704.2	6,794.3	6,911.4
Personal consumption expenditures	2	4,219.8	4,459.2	4,717.0	4,957.7	5,207.6	4,329.6	4,365.4	4,428.1	4,488.6	4,554.9	4,616.6	4,680.5
Durable goods	3	488.5 1.321.8	530.2 1,370.7	579.5	608.5	634.5 1.534.7	506.2	506.4 1,354.4	524.2	537.2	553.1 1.388.0	563.2 1,404.4	572.4 1,416.0
Nondurable goods	5	2,409.4	2,558.4	1,428.4 2,709.1	1,475.8 2,873.4	3,038.4	1,349.5 2,473.9	2,504.6	1,366.3 2,537.6	1,373.9 2,577.4	2,613.8	2,649.0	2,692.2
Gross private domestic investment	6	790.4	876.2	1,007.9	1,038.2	1,116.5	816.1	854.3	857.4	872.8	920.3	963.4	1,017.9
Fixed investment	7	783.4	855.7	946.6	1,008.1	1,090.7	809.7	823.5 580.5	842.9	858.8	897.5	911.0	941.7 652.9
Nonresidential	9	557.9 169.2	604.1 176.4	660.6 184.5	723.0	781.4	569.6 167.1	171.7	598.8 175.2	606.4 177.8	630.6 180.7	634.6 175.4	185.2
Producers' durable equipment	10	388.7	427.7	476.1	522.4	566.2 309.2	402.5	408.9 243.0	423.6	428.6 252.4	449.9	459.3 276.4	467.7
ResidentialChange in business inventories	12	225.6 7.0	251.6 20.5	286.0 61.2	285.1 30.1	25.9	240.1 6.5	30.7	244.1 14.5	14.0	266.8 22.9	52.4	288.7 76.3
Net exports of goods and services	13	29.5	60.7	-90.9	-86.0	-94.8	-42.7	-46.6	-57.5	-72.1	-66.6	-76.6	87.9
Exports	14	639.4	658.6	721.2	818.4	870.9	649.1	647.1	661.2	646.8	679.4	678.5	710.1
GoodsServices	15	448.7 190.7	459.7 198.9	509.6 211.6	583.9 234.6	617.5 253.3	459.0 190.1	451.2 195.8	462.2 199.0	447.9 198.9	477.7 201.7	475.7 202.8	499.2 210.9
Imports	17	669.0	719.3	812.1	904.5	965.7 )	691.8	693.7	718.7	718.9	746.0	755.1	797.9
GoodsServices	18 19	544.9 124.1	592.8 126.5	676.8 135.3	757.5	809.0 ) 156.7 (	564.4 127.4	570.8 122.9	593.2 125.4	592.8 126.1	614.4 131.6	622.4 132.8	663.8 134.1
Government consumption expenditures and gross investment		1,263.8	1,283.4	1,313.0	1,355.5	1,406.7	1,280.0	1,271.5	1,281.2	1,285.3	1,295.5	1,291.0	1,300.8
Federal	21	528.0	518.3	510.2	509.6	520.0	535.0	521.3	517.8	515.7	518.5	506.9	505.3
National defense	22	375.8 152.2	360.7 157.7	349.2 161.0	344.6 165.0	352.8 167.3	375.3 159.7	363.6 157.7	361.7 156.1	358.0 157.7	359.4 159.1	344.9 162.0	348.5 156.8
State and local	24	735.8	765.0	802.8	846.0	886.7	745.1	750.1	763.4	769.6	777.0	784.1	795.5
	1					Season	ally adjuste	d at annual	rates				
	Line	19	94		199				199	96	1	1997	
			IV	-	11	11	IV	I	11	111	IV	1	H
Gross domestic product	1	6,986.5	7,095.7	7,168.9	7,209.5	7,301.3	7,381.9	7,467.5	7,607.7	7,676.0	7,792.9	7,933.6	8,004.8
Personal consumption expenditures	2	4,750.6	4,820.2	4,871.7	4,934.8	4,990.6	5,033.8	5,105.8	5,189.1	5,227.4	5,308.1	5,405.7	5,429.8
Durable goods	3	583.3	599.3	596.9	602.8	616.0	618.4	626.7	638.6	634.5	638.2	658.4	644.0
Nondurable goods	5	1,439.5	1,453.7 2,767.2	1,462.7	1,472.4 2,859.6	1,480.4 2,894.2	1,487.8 2,927.5	1,508.1 2,970.9	1,532.3	1,538.3 3,054.6	1,560.1 3,109.8	1,587.4 3,159.9	1,578.9 3,206.9
Gross private domestic Investment	6	1,007.1	1,043.1	1,050.8	1,024.0	1,028.8	1,049.1	1,060.5	1,105.4	1,149.2	1,151.1	1,193.6	1,227.2
Fixed investment	7	956.9	977.0	998.7	999.6	1,009.4	1,024.6	1,049.4	1,082.0	1,112.0	1,119.2	1,127.5	1,157.8
Nonresidential	8	667.4 186.8	687.5 190.7	710.9 197.7	722.5 201.1	725.4 202.8	733.1 200.7	750.7 205.7	769.3 210.6	798.6 217.7	807.2 227.0	811.3 227.4	836.4 230.4
Producers' durable equipment	10	480.6	496.8	513.2	521.4	522.6	532.4	545.0	558.7	580.9	580.2	583.9	606.0
Residential Change in business inventories	11	289.5 50.2	289.5 66.2	287.8 52.1	277.1 24.5	284.0 19.4	291.4 24.5	298.8 11.1	312.7 23.4	313.5 37.1	312.0 31.9	316.2 66.1	321.4 69.4
Net exports of goods and services	13	-103.4	-95.6	-98.3	-105.4	-80.4	-60.1	-83.0	-93.8	-114.0	-88.6	-98.8	-103.3
Exports	14	732.6	763.7	784.5	807.7	831.6	849.9	850.2	865.0	863.7	904.6	922.2	948.4
Goods	15	518.9 213.7	544.6 219.0	560.7 223.9	578.6 229.2	591.1 240.5	605.1 244.7	606.1 244.1	613.9 251.1	609.7 254.0	640.5 264.2	656.2 266.0	679.1 269.3
Imports	17	836.0	859.2	882.8	913.1	912.0	909.9	933.2	958.7	977.6	993.2	1,021.0	1,051.8
GoodsServices	18	699.2 136.9	721.7 137.5	739.3 143.5	767.0	762.9 149.1	761.0 149.0	778.4 154.8	802.9 155.8	820.2 157.5	834.6 158.6	855.8 165.2	883.5 168.3
Government consumption expenditures and gross investment		1,332.3	1,328.0	1,344.7	1,356.0	1,362.2	1,359.2	1,384.2	1,407.0	1,413.5	1,422.3	1,433.1	1,451.1
Federal	21	520.4	508.3	513.6	511.2	512.9	500.6	516.4	524.6	521.6	517.6	516.1	528.0
				040.0		0470	000 - 1				000 0		
National defense	22 23	359.7 160.7	343.6 164.7	346.3 167.3	348.1 163.0	347.3 165.5 849.3	336.5 164.1 858.6	348.4 168.0	357.3 167.3	354.8 166.8	350.6 167.0	343.3 172.8	352.6 175.3

NOTE .-- Percent changes from preceding period for selected items in this table are shown in table 8.1.

### Table 1.2.—Real Gross Domestic Product [Billions of chained (1992) dollars]

			1992 1993	1993 1994	1995	1996	Seasonally adjusted at annual rates							
	Line	1992					1992	1993				1994		
							IV	I	IJ	, MI	IV	I	I	
Gross domestic product	1	6,244.4	6,389.6	6,610.7	6,742.1	6,928.4	6,327.1	6,327.9	6,359.9	6,393.5	6,476.9	6,524.5	6,600.3	
Personal consumption expenditures	2	4,219.8	4,343.6	4,486.0	4,595.3	4,714.1	4,282.3	4,286.8	4,322.8	4,366.6	4,398.0	4,439.4	4,472.2	
Durable goods Nondurable goods Services	3 4 5	488.5 1,321.8 2,409.4	523.8 1,351.0 2,468.9	561.2 1,389.9 2,535.5	583.6 1,412.6 2,599.6	611.1 1,432.3 2,671.0	505.0 1,339.8 2,437.6	504.0 1,337.5 2,445.3	519.3 1,347.8 2,455.9	529.9 1,356.8 2,480.0	542.1 1,361.8 2,494.4	550.7 1,378.4 2,510.9	555.8 1,385.5 2,531.4	
Gross private domestic investment	6	790.4	863.6	975.7	991.5	1,069.1	812,2	845.5	846.1	858.6	904.0	939.9	987.8	
Fixed investment Nonresidential Structures Producers' durable equipment Residential Change in business inventories	7 8 9 10 11 12	783.4 557.9 169.2 388.7 225.6 7.0	842.8 600.2 170.8 429.6 242.6 22.1	915.5 648.4 172.5 476.8 267.0 60.6	962.1 706.5 179.9 528.3 257.0 27.3	1,041.7 771.7 188.7 586.0 272.1 25.0	805.8 569.1 165.6 403.5 236.7 5.6	814.8 577.8 168.0 409.8 237.0 32.3	831.1 595.1 170.3 424.9 236.1 16.6	844.5 602.3 171.7 430.7 242.2 15.3	880.8 625.6 173.1 452.9 255.1 24.2	887.8 626.2 166.3 460.6 261.3 - 53.1	913.2 641.2 174.5 467.3 271.5 75.9	
Net exports of goods and services	13	-29.5	-70.2	-104.6	98.8	-114.4	-40.0	-54.7	-62.6	-83.1	-80.5	-97.6	-103.9	
Exports	14 15 16 17 18 19	639.4 448.7 190.7 669.0 544.9 124.1	658.2 463.7 194.5 728.4 602.0 126.5	712.4 509.8 202.9 817.0 684.1 133.2	791.2 573.9 218.0 890.1 749.2 141.2	857.0 628.4 229.9 971.5 823.1 149.0	649.1 461.0 188.2 689.1 561.8 127.4	647.2 454.1 193.1 701.9 578.7 123.3	660.1 465.3 194.8 722.7 597.8 124.9	646.3 452.0 194.2 729.4 603.1 126.3	679.1 483.5 195.9 759.7 628.3 131.4	676.0 479.1 197.0 773.6 641.4 132.3	704.1 501.2 203.1 808.0 674.6 133.6	
Government consumption expenditures and gross Investment	20	1,263.8	1,252.1	1,252.3	1,251.9	1,257.9	1,272.5	1,250.1	1,253.1	1,250.5	1,254.7	1,241.9	1,243.3	
Federal National defense Nondefense State and local	21 22 23 24	528.0 375.8 152.2 735.8	505.7 354.4 151.2 746.4	486.6 336.9 149.5 765.7	470.3 322.6 147.5 781.6	464.2 317.8 146.1 793.7	534.0 376.8 157.1 738.5	512.1 359.2 152.9 738.0	507.8 356.7 151.1 745.3	501.5 351.1 150.3 749.1	501.3 350.8 150.4 753.4	487.2 335.1 151.9 754.7	481.2 335.9 145.1 762.2	
Residual	25	0	9	3	.6	-1.6	.9	-1.3	-1.5	4	-1.0	9	9	

						Seasor	ally adjuste	d at annuai	rates				
	Line	19	94		19	95			19	96		199	)7
		hi	١V	1	I	41	IV	I	I	W	N	1	11
Gross domestic product	1	6,629.5	6,688.6	6,703.7	6,708.8	6,759.2	6,796.5	6,826.4	6,926.0	6,943.8	7,017.4	7,101.6	7,139.7
Personal consumption expenditures	2	4,498.2	4,534.1	4,551.3	4,583.5	4,612.9	4,633.5	4,669.4	4,712.2	4,718.2	4,756.4	4,818.1	4,827.9
Durable goods Nondurable goods Services	3 4 5	561.7 1,393.2 2,543.8	576.6 1,402.5 2,555.9	572.2 1,408.4 2,571.2	577.7 1,411.6 2,594.5	590.8 1,413.9 2,608.7	593.7 1,416.3 2,623.8	600.7 1,422.5 2,646.5	614.8 1,431.6 2,666.5	611.9 1,433.9 2,672.8	617.1 1,441.2 2,698.2	637.8 1,457.8 2,723.9	628.5 1,450.1 2,748.8
Gross private domestic investment	6	972.2	1,003.0	1,005.8	977.5	982.0	1,000.8	1,012.2	1,059.2	1,100.3	1,104.8	1,149.2	1,185.7
Fixed investment Nonresidential Structures Producers' durable equipment Residential Change in business inventories	7 8 9 10 11 12	922.7 653.2 174.0 480.0 269.4 49.7	938.5 672.9 175.0 499.1 265.9 63.6	955.8 695.7 179.0 518.1 261.2 48.5	954.0 705.4 180.9 525.9 250.4 21.6	962.3 708.2 181.2 528.5 255.5 17.0	976.3 716.8 178.6 540.5 260.8 22.2	1,001.5 736.9 182.1 557.4 266.1 8.0	1,035.7 759.7 185.6 577.1 277.2 21.3	1,060.9 789.3 190.0 602.9 274.1 37.9	1,068.7 800.8 196.9 606.7 271.1 32.9	1,079.0 808.9 195.9 616.6 273.3 63.7	1,110.9 837.8 197.0 645.9 277.1 66.8
Net exports of goods and services	13	-111.1	-105.9	-113.5	-112.8	-92.9	-76.1	-100.8	-112.6	-138.9	-105.6	-126.3	-147.9
Exports	14 15 16 17 18 19	722.1 518.4 204.1 833.2 700.0 133.5	747.3 540.4 207.5 853.2 720.4 133.2	760.4 550.4 210.6 873.9 733.5 140.7	777.4 565.7 212.5 890.3 751.4 139.3	802.4 580.4 222.6 895.4 753.6 142.1	824.6 599.1 226.2 900.7 758.2 142.9	828.2 605.2 224.0 929.0 781.4 147.8	847.4 619.2 229.3 960.0 811.7 148.8	851.4 623.0 229.4 990.2 841.7 149.3	901.1 666.2 236.8 1,006.6 857.5 150.0	922.7 686.2 238.9 1,048.9 891.3 158.4	954.1 718.0 239.9 1,102.0 942.1 161.2
Government consumption expenditures and gross investment	20	1,268.1	1,255.8	1,257.7	1,257.3	1,255.0	1,237.7	1,243.2	1,265.1	1,261.5	1,261.8	1,260.5	1,272.3
Federal National defense Nondefense State and local	21 22 23 24	496.4 347.0 149.4 771.7	481.7 329.6 151.7 774.1	480.4 328.7 151.4 777.3	474.9 327.4 147.3 782.3	473.4 324.0 149.1 781.5	452.6 310.3 142.1 785.1	460.9 314.9 145.7 782.4	470.7 323.2 147.2 794.4	465.7 319.4 146.0 795.9	459.6 313.6 145.7 802.3	452.8 303.9 148.5 807.7	462.0 311.4 150.1 810.4
Residual	25	.6	.3	.9	1.7	1.7	-1.1	.1	9	-2.4	-3.8	-2.9	-1.0

Note.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

### Table 1.3.—Gross Domestic Product by Major Type of Product [Billions of dollars]

								s	easonally a	djusted at a	innual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	34
							IV	Ļ	. 11	III	١٧	1	I
Gross domestic product	1	6,244.4	6,558.1	6,947.0	7,265.4	7,636.0	6,383.1	6,444.5	6,509.1	6,574.6	6,704.2	6,794.3	6,911.4
Final sales of domestic product Change in business inventories	2 3	6,237.4 7.0	6,537.6 20.5	6,885.7 61.2	7,235.3 30.1	7,610.2 25.9	6,376.6 6.5	6,413.8 30.7	6,494.7 14.5	6,560.6 14.0	6,681.3 22.9	6,741.9 52.4	6,835.1 76.3
Goods	4	2,321.0	2,422.1	2,581.4	2,667.9	2,785.2	2,372.3	2,388.3	2,408.7	2,412.0	2,479.6	2,531.2	2,568.6
Final salesChange in business inventories	5 6	2,314.0 7.0	2,401.6 20.5	2,520.2 61.2	2,637.8 30.1	2,759.3 25.9	2,365.8 6.5	2,357.5 30.7	2,394.2 14.5	2,398.0 14.0	2,456.7 22.9	2,478.8 52.4	2,492.4 76.3
Durable goods Final sales Change in business inventories	7 8 9	955.0 965.9 10.9	1,028.8 1,012.7 16.1	1,106.1 1,072.5 33.6	1,163.0 1,133.9 29.1	1,228.9 1,212.0 16.9	979.3 994.2 -14.9	1,001.5 980.8 20.6	1,021.9 1,014.9 7.0	1,023.6 1,009.4 14.2	1,068.4 1,045.9 22.5	1,081.3 1,052.3 29.0	1,102.6 1,062.1 40.5
Nondurable goods Final sales Change in business inventories	10 11 12	1,366.0 1,348.1 17.9	1,393.3 1,388.9 4.4	1,475.3 1,447.6 27.7	1,504.9 1,503.9 1.0	1,556.3 1,547.3 9.0	1,392.9 1,371.6 21.4	1,386.8 1,376.7 10.1	1,386.8 1,379.3 7.4	1,388.4 1,388.6 2	1,411.2 1,410.8 .4	1,449.9 1,426.5 23.4	1,466.0 1,430.2 35.8
Services	13	3,411.1	3,589.5	3,772.3	3,980.7	4,187.3	3,486.4	3,527.4	3,561.8	3,612.4	3,656.1	3,695.1	3,749.6
Structures	14	512.3	546.5	593.2	616.8	663.6	524.4	528.8	538.6	550.2	568.5	568.0	593.1
Addenda: Motor vehicle output Gross domestic product less motor vehicle output	15 16	205.3 6,039.2	229.1 6,329.0	265.9 6,681.1	273.5 6,991.9	271.4 7,364.7	221.3 6,161.8	223.0 6,221.5	226.2 6,282.9	221.5 6,353.1	245.7 6,458.4	265.6 6,528.7	259.9 6,651.5

				• • • • • •		Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		199	17
		(11	۱۷.	i	H	11	IV	1	1		IV	1	1
Gross domestic product	1	6,986.5	7,095.7	7,168.9	7,209.5	7,301.3	7,381.9	7,487.5	7,607.7	7,676.0	7,792.9	7,933.6	8,004.8
Final sales of domestic product	2 3	6,936.3 50.2	7,029.6 66.2	7,116.8 52.1	7,185.0 24.5	7,281.8 19.4	7,357.4 24.5	7,456.4 11.1	7,584.3 23.4	7,638.9 37.1	7,761.0 31.9	7,867.4 66.1	7,935.4 69.4
Goods	4	2,582.8	2,643.0	2,650.5	2,637.8	2,673.3	2,710.2	2,733.2	2,782.7	2,797.8	2,826.9	2,904.6	2,904.9
Final sales Change in business inventories	5 6	2,532.6 50.2	2,576.9 66.2	2,598.4 52.1	2,613.4 24.5	2,653.9 19.4	2,685.7 24.5	2,722.1 11.1	2,759.3 23.4	2,760.7 37.1	2,795.0 31.9	2,838.4 66.1	2,835.4 69.4
Durable goods Final sales Change in business inventories	7 8 9	1,111.5 1,082.3 29.3	1,128.9 1,093.4 35.6	1,150.5 1,108.9 41.6	1,147.7 1,120.8 26.9	1,165.5 1,143.9 21.6	1,188.3 1,162.1 26.2	1,200.6 1,183.4 17.2	1,232.9 1,214.8 18.1	1,249.5 1,216.3 33.3	1,232.4 1,233.5 -1.1	1,279.8 1,248.0 31.8	1,296.9 1,258.3 38.6
Nondurable goods Final sales Change in business inventories	10 11 12	1,471.3 1,450.3 20.9	1,514.1 1,483.5 30.6	1,499.9 1,489.4 10.5	1,490.1 1,492.6 -2.5	1,507.8 1,510.0 -2.1	1,521.9 1,523.6 -1.7	1,532.6 1,538.7 6.2	1,549.9 1,544.5 5.3	1,548.3 1,544.4 3.9	1,594.5 1,561.5 33.0	1,624.7 1,590.4 34.3	1,608.0 1,577.2 30.8
Services	13	3,800.8	3,843.9	3,903.0	3,961.4	4,011.0	4,047.3	4,096.2	4,162.2	4,208.1	4,282.7	4,338.2	4,400.9
Structures	14	602.9	608.8	615.5	610.2	617.0	624.4	638.1	662.8	670.1	683.3	690.8	699.0
Addenda: Motor vehicle output Gross domestic product less motor vehicle output	15 16	267.1 6,719.5	271.1 6,824.7	278.4 6,890.6	269.6 6,939.9	266.3 7,034.9	279.9 7,102.0	256.1 7,211.5	283.5 7,324.2	278.7 7,397.3	267.2 7,525.8	281.4 7,652.2	270.3 7,734.5

NOTE .- Percent changes from preceding period for selected items in this table are shown in table 8.1.

### Table 1.4.—Real Gross Domestic Product by Major Type of Product [Billions of chained (1992) dollars]

		,						s	easonally a	djusted at a	innual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	}4
							IV	I	ł	H1	١V	1	N
Gross domestic product	1	6,244.4	6,389.6	6,610.7	6,742.1	6,928.4	6,327.1	8,327.9	6,359.9	6,393.5	6,476.9	6,524.5	6,600.3
Final sales of domestic product Change in business inventories	2 3	6,237.4 7.0	6,368.9 22.1	6,551.2 60.6	6,712.7 27.3	6,901.0 25.0	6,320.7 5.6	6,297.3 32.3	6,344.9 16.6	6,379.3 15.3	6,453.8 24.2	6,473.0 53.1	6,526.7 75.9
Residual	4	0	-1.4	-1.1	2.1	2.4	.8	-1.7	-1.6	-1.1	-1.1	-1.6	-2.3
Goods	5	2,321.0	2,391.5	2,514.2	2,574.2	2,662.6	2,366.4	2,363.6	2,383.2	2,382.7	2,436.5	2,476.7	2,508.6
Final sales Change in business inventories	8 7	2,314.0 7.0	2,370.7 22.1	2,453.9 60.6	2,545.0 27.3	2,635.5 25.0	2,360.1 5.6	2,332.9 32.3	2,368.1 16.6	2,368.6 15.3	2,413.2 24.2	2,424.5 53.1	2,433.8 75.9
Durable goods Final sales	8 9 10	955.0 965.9 10.9	1,023.1 1,007.0 15.8	1,089.7 1,056.7 32.3	1,152.3 1,124.3 27.3	1,222.1 1,205.8 15.9	980.0 994.8 14.8	998.0 977.3 20.7	1,016.4 1,009.0 7.0	1,017.6 1,003.4 13.8	1,060.6 1,038.2 21.9	1,069.2 1,040.4 28.0	1,084.7 1,044.7 39.1
Nondurable goods Final sales Change in business inventories	11 12 13	1,366.0 1,348.1 17.9	1,368.5 1,363.8 6.2	1,424.9 1,397.5 28.2	1,423,4 1,421.9 2	1,443.7 1,433.2 9.1	1,386.5 1,365.3 20.5	1,365.6 1,355.6 11.6	1,367.0 1,359.2 9.7	1,365.3 1,365.2 1.4	1,376.3 1,375.3 2.1	1,407.9 1,384.3 25.0	1,424.3 1,389.3 36.8
Services	14	3,411.1	3,469.5	3,542.9	3,614.7	3,686.6	3,442.3	3,447.0	3,454.1	3,480.4	3,496.4	3,510.4	3,533.9
Structures	15	512.3	528.7	554.9	555.0	582.2	518.5	517.5	522.8	530.3	544.5	538.6	559.0
Residual	16	0	-1.4	-1.8	9	-4.4	.5	-1.8	-1.9	-1.0	-1.5	-2.2	-2.5
Addenda: Motor vehicle output Gross domestic product less motor vehicle output	17 18	205.3 6,039.1	219.7 6,169.7	246.0 6,364.4	247.5 6,494.3	241.3 6,687.1	219.2 6,107.8	216.7 6,111.1	217.6 6,142.2	212.0 6,181.5	232.4 6,244.2	250.3 6,273.7	240.5 6,359.6

		1				Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		195	97
		ui III	. IV	I	11	III	١٧	1 .	li I	III	IV	1	ll
Gross domestic product	1	6,629.5	6,688.6	6,703.7	6,708.8	6,759.2	6,796.5	6,826.4	6,926.0	6,943.8	7,017.4	7,101.6	7,139.7
Final sales of domestic product Change in business inventories	23	6,580.4 49.7	6,624.8 63.6	6,654.3 48.5	6,685.3 21.6	6,739.3 17.0	6,771.9 22.2	6,815.0 8.0	6,902.3 21.3	6,905.0 37.9	6,981.7 32.9	7,034.1 63.7	7,068.0 66.8
Residual	4	6	2	.9	1.9	2.9	2.4	3.4	2.4	.9	2.8	3.8	4.9
Goods	5	2,508.4	2,563.1	2,563.4	2,548.5	2,576.8	2,608.1	2,614.6	2,658.8	2,673.1	2,704.1	2,769.3	2,770.6
Final sales Change in business inventories	6 7	2,458.9 49.7	2,498.4 63.6	2,513.5 48.5	2,525.3 21.6	2,557.4 17.0	2,583.8 22.2	2,604.1 8.0	2,635.5 21.3	2,634.0 37.9	2,668.4 32.9	2,699.6 63.7	2,696.6 66.8
Durable goods	8 9 10	1,090.8 1,062.1 28.2	1,114.1 1,079.4 33.8	1,135.3 1,094.9 39.1	1,136.5 1,110.6 25.2	1,157.7 1,137.2 20.2	1,179.7 1,154.3 24.7	1,188.7 1,171.9 16.3	1,227.3 1,210.0 17.0	1,244.0 1,211.4 31.3	1,228.5 1,230.1 9	1,277.0 1,245.8 29.9	1,301.7 1,263.8 36.2
Nondurable goods Final sales Change in business inventories	11 12 13	1,418.1 1,397.2 21.4	1,449.4 1,419.3 29.7	1,429.1 1,419.1 9.1	1,413.2 1,415.5 -3.9	1,420.8 1,421.8 -3.4	1,430.6 1,431.3 -2.8	1,428.4 1,434.5 8.3	1,435.1 1,429.3 4.3	1,433.5 1,426.5 6.6	1,477.9 1,442.6 33.8	1,496.1 1,458.3 33.8	1,474.7 1,438.9 30.6
Services	14	3,559.7	3,567.7	3,583.1	3,610.5	3,630.6	3,634.5	3,648.4	3,684.9	3,689.0	3,723.9	3,743.9	3,776.0
Structures	15	562.1	560.1	559.0	550,9	553.4	556.7	565.7	584.9	585.0	592.9	595.1	598.4
Residual	16	-1.2	-1.4	6	0	6	-2.2	-2.1	-4.4	-6.0	-6.0	-5.2	-4.2
Addenda: Motor vehicle output Gross domestic product less motor vehicle output	17 18	245.0 6,384.1	248.1 6,440.1	253.0 6,450.3	245.3 6,463.2	240.7 6,518.4	250.8 6,545.4	229.0 6,597.5	252.8 6,672.9	246.8 6,696.8	236.5 6,781.0	247.5 6,854.1	239.9 6,899.9

None.--Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexs uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and

the sum of final sales of domestic product and of change in business inventories; the residual line following struc-tures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures. Percent changes from preceding period for selected items in this table are shown in table 8.1

# Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

<u>a</u>								S	easonally a	djusted at a	innual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	4
							N	1	I	11	N	t	1
Gross domestic product	1	6,244.4	6,558.1	6,947.0	7,265.4	7,636.0	6,383.1	6,444.5	6,509.1	6,574.6	6,704.2	6,794.3	6,911.4
Less: Exports of goods and services Plus: Imports of goods and services	2 3	639.4 669.0	658.6 719.3	721.2 812.1	818.4 904.5	870.9 965.7	649.1 691.8	647.1 693.7	661.2 718.7	646.8 718.9	679.4 746.0	678.5 755.1	710.1 797.9
Equals: Gross domestic purchases	4	6,274.0	6,618.8	7,037.9	7,351.4	7,730.9	6,425.8	6,491.1	6,566.7	6,646.7	6,770.8	6,870.9	6,999.2
Less: Change in business inventories	5	7.0	20.5	61.2	30.1	25.9	6.5	30.7	14.5	14.0	22.9	52.4	76.3
Equals: Final sales to domestic purchasers	6	6,267.0	6,598.3	6,976.6	7,321.3	7,705.0	6,419.3	6,460.4	6,552.2	6,632.7	6,747.9	6,818.5	6,923.0

						Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		199	37
		III	IV	l	N.	Ħ	W	I	11	M	١V	1	11
Gross domestic product	1	6,986.5	7,095.7	7,168.9	7,209.5	7,301.3	7,381.9	7,467.5	7,607.7	7,676.0	7,792.9	7,933.6	8,004.8
Less: Exports of goods and services Plus: Imports of goods and services	2 3	732.6 836.0	763.7 859.2	784.5 882.8	807.7 913.1	831.6 912.0	849.9 909.9	850.2 933.2	865.0 958.7	863.7 977.6	904.6 993.2	922.2 1,021.0	948.4 1,051.8
Equais: Gross domestic purchases	4	7,090.0	7,191.3	7,267.2	7,314.8	7,381.7	7,442.0	7,550.5	7,701.5	7,790.0	7,881.5	8,032.4	8,103.1
Less: Change in business inventories	5	50.2	66.2	52.1	24.5	19.4	24.5	11.1	23.4	37.1	31.9	66.1	69.4
Equals: Final sales to domestic purchasers	6	7,039.8	7,125.1	7,215.1	7,290.4	7,362.2	7,417.5	7,539.5	7,678.1	7,752.8	7,849.6	7,966.3	8,038.7

NOTE .-- Percent changes from preceding period for selected items in this table are shown in table 8.1.

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### Table 1.6.-Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers [Billions of chained (1992) dollars]

	- {							S	easonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	34
							IV	1	l	111	١V	I	II
ss domestic product	1	6,244.4	6,389.6	6,610.7	6,742.1	6,928.4	6,327.1	6,327.9	6,359.9	6,393.5	6,476.9	6,524.5	6,600.3
s: Exports of goods and services	2	639.4 669.0	658.2 728.4	712.4 817.0	791.2 890.1	857.0 971.5	649.1 689.1	647.2 701.9	660.1 722.7	646.3 729.4	679.1 759.7	676.0 773.6	704.1 808.0
ais: Gross domestic purchases	4	6,274.0	6,459.0	6,712.7	6,837.5	7,037.7	6,367.0	6,382.3	6,422.0	6,475.6	6,556.2	6,620.2	6,701.8
s: Change in business inventories	5	7.0	22.1	60.6	27.3	25.0	5.6	32.3	16.6	15.3	24.2	53.1	75.9
als: Final sales to domestic purchasers	6	6,267.0	6,438.3	6,653.2	6,808.1	7,010.2	6,360.7	6,351.7	6,407.0	6,461.4	6,533.1	6,568.7	6,628.0

		{				Seasor	nally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		199	7
		M	N	1	11	II	IV	1	1	111	IV	1	11
Gross domestic product	1	6,629.5	6,688.6	6,703.7	6,708.8	6,759.2	6,796.5	6,826.4	6,926.0	6,943.8	7,017.4	7,101.8	7,139.7
Less: Exports of goods and services	2 3	722.1 833.2	747.3 853.2	760.4 873.9	777.4 890.3	802.4 895.4	824.6 900.7	828.2 929.0	847.4 960.0	851.4 990.2	901.1 1,006.6	922.7 1,048.9	954.1 1,102.0
Equais: Gross domestic purchases	4	6,737.5	6,791.3	6,813.2	6,817.3	6,848.9	6,870.4	6,923.2	7,033.6	7,075.3	7,118.4	7,220.9	7,276.9
Less: Change in business inventories	5	49.7	63.6	48.5	21.6	17.0	22.2	8.0	21.3	37.9	32.9	63.7	66.8
Equals: Final sales to domestic purchasers	6	6,688.4	6,727.5	6,763.7	6,793.8	6,829.1	6,845.8	6,911.8	7,009.9	7,036.4	7,082.7	7,153.1	7,204.9

NOTE.--Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity recent changes from preceding period for selected items in this table are shown in table 8.1.

### Table 1.7.-Gross Domestic Product by Sector

[Billions of dollars]

		[ <b>B</b>											
								S	easonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		199	93		199	4
							N	I	N	HI	IV	1	I
Gross domestic product	1	6,244.4	6,558.1	6,947.0	7,265.4	7,636.0	6,383.1	6,444.5	6,509.1	6,574.6	6,704.2	6,794.3	6,911.4
Business 1	2	5,184.4	5,453.1	5,801.6	6,074.7	6,401.0	5,309.3	5,353.0	5,409.6	5,463.7	5,586.1	5,663.0	5,769.9
Nonfarm 1	3 4 5 6	5,103.8 4,560.6 543.2 80.6	5,380.1 4,822.9 557.1 73.0	5,718.1 5,123.6 594.4 83.5	6,001.3 5,372.0 629.2 73.5	6,311.6 5,652.8 658.8 89.4	5,230.6 4,686.2 544.4 78.7	5,282.0 4,725.6 556.5 71.0	5,333.4 4,778.7 554.7 76.2	5,398.6 4,841.5 557.1 65.1	5,506.2 4,945.9 560.3 79.9	5,572.3 4,984.5 587.8 90.7	5,684.9 5,101.6 583.3 85.0
Households and institutions	7	279.1	296.5	312.7	331.8	346.0	286.2	290.1	294.5	298.9	302.4	305.9	309.6
Private households	8 9	10.1 269.0	10.7 285.8	11.0 301.7	11.8 319.9	11.5 334.6	10.4 275.8	10.5 279.6	10.6 283.9	10.7 288.2	10.8 291.6	10.8 295.1	10.9 298.7
General government <sup>2</sup>	10	781.0	808.5	832.7	858.9	889.0	787.6	801.4	805.0	812.0	815.7	825.4	831.8
Federal	11 12	274.4 506.6	276.9 531.6	275.2 557.5	275.5 583.4	281.4 607.6	272.1 515.5	278.9 522.5	276.2 528.9	277.2 534.8	275.3 540.4	277.5 547.8	277.7 554.1

						Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			199	96		199	97
		"	IV	1	H	81	IV	Ι	ji i	W	١٧	1	H
Gross domestic product	1	6,986.5	7,095.7	7,168.9	7,209.5	7,301.3	7,381.9	7,467.5	7,607.7	7,676.0	7,792.9	7,933.6	8,004.8
Business 1	2	5,837.0	5,936.3	5,993.5	6,023.5	6,105.5	6,176.5	6,249.0	6,377.7	6,434.2	6,543.1	6,666.5	6,726.0
Nonfarm <sup>1</sup> Nonfarm less housing Housing Farm	3 4 5 6	5,756.2 5,158.0 598.2 80.8	5,858.8 5,250.4 608.4 77.5	5,923.8 5,305.7 618.2 69.6	5,952.4 5,326.2 626.2 71.1	6,032.2 5,403.0 629.2 73.4	6,096.6 5,453.3 643.3 79.8	6,165.6 5,520.5 645.1 83.4	6,289.2 5,636.3 652.8 88.6	6,341.7 5,677.3 664.4 92.5	6,450.0 5,777.1 673.0 93.0	6,573.1 5,892.5 680.6 93.4	6,627.9 5,940.7 687.2 98.1
Households and institutions	7	314.9	320.5	325.5	330.1	333.5	337.9	340.3	343.9	347.9	352.0	357.7	363.4
Private households	89	11.1 303.8	11.3 309.2	11.7 313.8	11.8 318.3	11.9 321.6	11.9 326.0	11.8 328.5	11.6 332.3	11.4 336.6	11.1 341.0	11.1 346.6	11.3 352.2
General government <sup>2</sup>	10	834.7	838.9	849.9	855.8	862.2	867.6	878.3	886.1	893.9	897.8	909.4	915.4
Federal	11 12	273.6 561.1	272.0 566.9	275.4 574.5	275.2 580.6	276.1 586.1	275.3 592.3	280.5 597.8	281.9 604.2	282.1 611.8	281.1 616.7	286.2 623.3	285.7 629.6

Gross domestic business product equals gross domestic product less gross product of households and institu-tions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
 Equals compensation of general government employees plus general government consumption of fixed capital as show: In table 3.7.

### Table 1.8.—Real Gross Domestic Product by Sector [Billions of chained (1992) dollars]

								S	easonally a	djusted at a	innual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	94
							١٧	I	H	III	١٧	I	li
Gross domestic product	1	6,244.4	6,389.6	6,610.7	6,742.1	6,928.4	6,327.1	6,327.9	6,359.9	6,393.5	6,476.9	6,524.5	6,600.3
Business 1	2	5,184.4	5,317.2	5,530.6	5,657.4	5,842.9	5,263.1	5,260.6	5,287.9	5,318.5	5,401.9	5,447.5	5,520.7
Nonfarm 1 Nonfarm less housing Housing Farm	3 4 5 6	5,103.8 4,560.6 543.2 80.6	5,246.2 4,704.1 542.1 71.0	5,446.0 4,883.3 562.7 85.0	5,582.7 5,005.7 577.0 74.2	5,766.8 5,181.4 585.7 75.5	5,184.4 4,645.9 538.5 78.7	5,186.7 4,640.5 546.2 74.0	5,213.4 4,672.5 541.0 74.7	5,257.1 4,716.5 540.6 61.0	5,327.6 4,787.1 540.6 74.4	5,361.7 4,799.8 561.9 86.3	5,435.8 4,881.5 554.4 85.4
Households and institutions	7	279.1	290.1	297.9	305.1	311.2	282.0	284.6	289.4	292.5	293.9	294.9	296.9
Private households Nonprofit institutions	8 9	10.1 269.0	10.3 279.8	10.4 287.5	10.8 294.3	10.1 301.1	10.3 271.7	10.3 274.2	10.4 279.0	10.3 282.2	10.3 283.6	10.3 284.6	10.3 286.6
General government <sup>2</sup>	10	781.0	782.3	782.6	780.3	775.9	782.0	782.7	782.6	782.5	781.3	782.4	783.0
Federal	11 12	274.4 506.6	267.7 514.5	258.4 524.2	248.1 532.2	240.9 535.2	272.7 509.3	271.3 511.4	269.2 513.4	267.0 515.5	263.5 517.8	262.5 519.9	259.8 523.2
Residual	13	1	.1	8	2	-1.5	0	0	3	.4	4	8	9

						Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		199	97
· · · · · · · · · · · · · · · · · · ·		. 11	١V	I	1	11	N	-	H	Wł	IV	I	1
Gross domestic product	1	6,629.5	6,688.6	6,703.7	6,708.8	6,759.2	6,796.5	6,826.4	6,926.0	6,943.8	7,017.4	7,101.6	7,139.7
Business 1	2	5,547.5	5,606.6	5,618.6	5,622.1	5,672.2	5,716.7	5,750.2	5,838.1	5,854.9	5,928.5	6,009.6	6,045.0
Nonfarm 1 Nonfarm less housing Housing Farm	3 4 5 6	5,461.6 4,897.1 564.5 86.4	5,524.8 4,954.9 569.8 81.9	5,542.0 4,968.1 573.9 76.2	5,545.6 4,968.8 576.7 76.1	5,600.2 5,025.4 574.9 71.5	5,643.0 5,060.6 582.4 73.1	5,673.0 5,093.9 579.3 76.6	5,761.3 5,179.0 582.6 76.2	5,779.8 5,191.3 588.7 74.6	5,853.3 5,261.3 592.3 74.7	5,929.7 5,335.3 594.9 79.0	5,962.6 5,367.3 595.9 81.4
Households and Institutions	7	298.8	301.0	302.8	304.3	305.9	307.4	307.8	310.4	312.5	314.4	316.9	319.0
Private households	8 9	10.4 288.4	10.5 290.5	10.8 292.0	10.8 293.4	10.8 295.1	10.7 296.7	10.5 297.1	10.3 300.1	10.0 302.5	9.6 304.8	9.6 307.4	9.6 309.4
General government <sup>2</sup>	10	783.6	781.5	782.9	782.9	781.8	773.6	769.9	778.9	778.1	776.6	777.7	778.6
FederalState and local	11 12	257.6 526.0	253.8 527.8	252.0 530.9	251.0 531.9	249.3 532.6	240.3 533.5	240.5 529.6	242.8 536.3	241.3 537.0	238.9 537.9	238.2 539.9	236.7 542.2
Residual	13	9	6	2	.1	4	8	-1.1	-1.3	-1.6	-2.1	-2.7	-2.8

 Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
 Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

NoTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

# Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income [Billions of dollars]

								S	easonally a	djusted at a	innual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	94
	_						1V	1	11	111	١٧	1	il
Gross domestic product	1	6,244.4	6,558.1	6,947.0	7,265.4	7,636.0	6,383.1	6,444.5	6,509.1	6,574.6	6,704.2	6,794.3	6,911.4
Plus: Receipts of factor income from the rest of the world	2 3	137.9 126.8	150.8 132.1	176.5 168.3	222.8 217.5	234.3 232.6	133.9 126.4	145.6 122.1	148.9 132.7	153.2 130.9	155.6 142.7	161.1 144.2	168.3 159.3
Equals: Gross national product	4	6,255.5	6,576.8	6,955.2	7,270.6	7,637.7	6,390.5	6,468.1	6,525.3	6,596.9	6,717.1	6,811.2	6,920.3
Less: Consumption of fixed capital Private	5 6 7 8 9 10 11	713.5 585.4 575.4 10.0 128.2 110.2 18.0	727.9 594.5 599.1 4.6 133.4 114.3 19.1	777.5 638.6 647.3 8.7 138.8 118.2 20.6	796.8 653.0 669.1 143.8 122.4 21.4	830.1 682.7 709.9 27.1 147.4 125.1 22.3	704.3 574.3 578.5 4.2 130.0 111.6 18.4	721.8 590.5 598.0 7.5 131.3 112.6 18.7	720.7 588.1 592.1 132.7 113.6 19.0	735.3 601.1 601.7 .5 134.2 115.0 19.2	733.6 598.1 604.5 6.4 135.5 116.0 19.5	823.3 685.2 663.8 -21.3 138.1 116.9 21.2	753.1 614.9 631.6 16.7 138.1 118.0 20.2
Equals: Net national product	12	5,542.0	5,848.9	6,177.7	6,473.9	6,807.6	5,686.2	5,746.2	5,804.6	5,861.5	5,983.5	5,987.9	6,167.3
Less: Indirect business tax and nontax liability Business transfer payments	13 14 15 16	505.6 28.4 44.8 27.1	532.5 28.2 52.6 31.1	568.5 30.5 14.6 26.6	582.8 32.2 -28.2 25.2	604.8 33.6 -59.9 25.4	521.7 28.8 64.6 31.5	520.6 27.8 71.0 33.0	525.9 27.7 46.9 32.8	534.4 28.2 47.5 30.2	549.4 29.0 45.0 28.5	556.9 29.7 6.3 28.1	564.4 30.1 42.4 25.9
Equais: National income	17	4,990.4	5,266.8	5,590.7	5,912.3	6,254.5	5,102.6	5,159.8	5,236.9	5,281.7	5,388.7	5,423.2	5,556.3
Less: Corporate profits with inventory valuation and capital consumption adjustments Net interest	18 19 20 21 22 23 24 25	428.0 414.3 571.4 -15.8 667.2 159.4 835.7 22.5	492.8 402.5 596.0 4.4 651.0 185.3 889.8 22.1	570.5 412.3 630.5 13.3 668.1 204.8 930.9 23.7	650.0 425.1 659.1 13.1 718.9 251.9 990.0 25.0	735.9 425.1 692.0 1.1 735.7 291.2 1,042.0 26.0	454.6 412.4 575.7 -63.0 660.4 170.1 853.0 22.9	459.2 411.2 585.3 70.1 660.3 177.8 874.9 22.3	478.2 404.6 594.0 1 653.7 182.1 886.0 22.0	492.8 398.9 598.7 ~.1 647.8 187.8 895.3 22.0	541.2 395.4 606.1 -52.2 642.1 193.5 903.1 22.2	512.0 397.2 619.2 52.4 641.4 192.1 917.3 23.1	562.0 405.6 628.2 .3 656.4 200.3 926.2 23.6
Equals: Personal income	26	5,277.2	5,519.2	5,791.8	6,150.8	6,495.2	5,429.3	5,369.4	5,504.1	5,544.2	5,659.1	5,616.3	5,766.6
Addenda: Gross domestic income Gross national income Net domestic product	27 28 29	6,199.7 6,210.7 5,530.9	6,505.5 6,524.2 5,830.2	6,932,4 6,940.6 6,169,5	7,293.6 7,298.9 6,468.6	7,695.9 7,697.6 6,805.9	6,318.4 6,325.9 5,678.8	6,373.5 6,397.0 5,722.7	6,462.2 6,478.4 5,788.4	6,527.1 6,549.4 5,839.2	6,659.2 6,672.0 5,970.6	6,788.0 6,804.9 5,971.0	6,869.0 6,878.0 6,158.3

	Seasonally adjusted at annual rates												
	Line	19	94		19	95			19	96		19	97
		N	IV	1	I	111	IV	Ι	H	!!!	IV	I	II
Gross domestic product	1	6,986.5	7,095.7	7,168.9	7,209.5	7,301.3	7,381.9	7,467.5	7,607.7	7,676.0	7,792.9	7,933.6	8,004.8
Plus: Receipts of factor income from the rest of the world Less: Payments of factor income to the rest of the world	2 3	181.9 176.1	194.6 193.5	213.6 207.4	226.4 215.3	222.6 225.6	228.5 221.9	226.0 218.2	227.1 224.3	235.4 242.3	248.8 245.6	248.2 262.5	
Equals: Gross national product	4	6,992.3	7,096.8	7,175.1	7,220.6	7,298.3	7,388.5	7,475.3	7,610.5	7,669.1	7,796.1	7,919.2	
Less: Consumption of fixed capital Private	6 7 8 9	762.2 623.3 642.2 18.9 138.9 138.9 118.5 20.5	771.4 631.2 651.5 20.3 140.2 119.5 20.7	780.1 638.3 655.6 17.3 141.9 120.9 21.0	790.6 647.4 663.7 16.3 143.2 122.0 21.2	799.0 654.7 672.5 17.7 144.3 122.8 21.5	817.3 671.7 684.8 13.1 145.6 123.9 21.7	815.5 669.2 693.8 24.6 146.2 124.3 22.0	824.1 676.8 704.9 28.0 147.2 125.1 22.1	835.4 687.7 715.4 27.8 147.8 125.4 22.4	845.6 697.2 725.3 28.1 148.4 125.8 22.6	855.0 705.4 736.6 31.2 149.6 126.8 22.9	862.5 712.0 745.9 34.0 150.5 127.3 23.2
Equais: Net national product	12	6,230.1	6,325.4	6,395.0	6,429.9	6,499.2	6,571.2	6,659.8	6,786.4	6,833.6	6,950.4	7,064.2	
Less: Indirect business tax and nontax liability Business transfer payments	14	573.2 30.7 15.2 25.1	579.4 31.5 -5.4 27.4	578.9 31.8 1.2 24.8	580.9 32.0 -20.2 25.1	584.0 32.5 -45.0 25.7	587.3 32.7 48.9 25.5	594.0 32.7 -50.3 25.3	599.0 33.5 -50.2 25.2	600.9 33.8 -79.5 24.9	625.3 34.2 -59.5 26.0	610.2 34.4 64.3 26.1	616.4 35.0 
Equals: National income	17	5,636.1	5,747.3	5,807.9	5,862.4	5,953.4	6,025.5	6,108.8	6,229.4	6,303.3	6,376.5	6,510.0	
Less: Corporate profits with inventory valuation and capital consumption adjustments Net interest	19 20 21 22 23 24	590.1 415.6 633.4 .3 674.1 208.5 934.8 24.0	617.7 430.7 641.2 .3 700.4 218.5 945.4 24.4	613.2 432.7 650.1 13.1 713.9 243.4 972.4 24.6	628.0 429.7 655.1 13.1 719.4 248.6 985.6 24.8	672.8 419.5 662.4 13.1 717.9 254.2 996.4 25.1	685.7 418.6 668.6 13.1 724.2 261.5 1,005.7 25.4	717.7 416.2 677.3 1.1 722.3 287.4 1,027.6 25.6	738.5 422.5 688.7 1.1 727.8 290.0 1,039.0 25.9	739.6 430.9 696.8 1.1 742.7 292.0 1,046.3 26.1	747.8 430.6 705.1 749.8 295.2 1,055.1 26.4	779.6 440.5 719.5 1.2 757.2 312.5 1,080.5 26.7	726.8 1.2 766.8 318.3 1,090.5 26.9
Equals: Personal income	26	5,838.1	5,946.1	6,053.1	6,114.8	6,179.1	6,256.2	6,359.4	6,461.3	6,541.9	6,618.4	6,746.2	6,830.0
Addenda: Gross domestic income Gross national income Net domestic product	27 28 29	6,971.3 6,977.1 6,224.4	7,101.1 7,102.2 6,324.3	7,167.8 7,173.9 6,388.8	7,229.7 7,240.8 6,418.8	7,346.3 7,343.3 6,502.2	7,430.8 7,437.4 6,564.6	7,517.8 7,525.6 6,652.0	7,657.9 7,660.7 6,783.6	7,755.5 7,748.5 6,840.6	7,852.4 7,855.5 6,947.3	7,997.9 7,983.6 7,078.5	7,142.3

### Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product [Billions of chained (1992) dollars]

								S	easonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	)4
							IV	1	11	111	١٧	1	H
Gross domestic product	1	6,244.4	6,389.6	6,610.7	6,742.1	6,928.4	6,327.1	6,327.9	6,359.9	6,393.5	6,476.9	6,524.5	6,600.3
Plus: Receipts of factor income from the rest of the world	2 3	137.9 126.8	147.3 128.8	168.4 160.0	207.7 200.7	214.2 210.2	132.7 125.2	143.3 119.9	145.6 129.6	149.3 127.5	150.8 138.0	155.3 139.3	161.3 152.3
Equals: Gross national product	4	6,255.5	6,408.0	6,619.1	6,748.7	6,932.0	6,334.6	6,351.3	6,375.9	6,415.3	6,489.7	6,540.5	6,609.3
Less: Consumption of fixed capital Private Government General government Government enterprises	6 7	713.5 585.4 128.2 110.2 18.0	713.6 583.1 130.5 111.9 18.6	747.3 615.2 132.2 112.7 19.4	752.5 619.6 132.9 113.4 19.5	776.4 642.4 134.2 114.1 20.0	700.3 571.1 129.3 111.1 18.2	712.6 582.8 129.8 111.5 18.3	706.7 576.4 130.3 111.8 18.5	720.6 589.9 130.7 112.0 18.6	714.6 583.5 131.1 112.3 18.8	800.0 667.4 132.6 112.5 20.2	724.4 592.7 131.7 112.7 19.0
Equals: Net national product	10	5,542.0	5,694.4	5,871.9	5,996.1	6,155.6	5,635.1	5,638.9	5,669.3	5,694.7	5,774.8	5,741.1	5,884.7
Addenda: Gross domestic income <sup>1</sup> Gross national income <sup>2</sup> Net domestic product	11 12 13	6,199.7 6,210.8 5,530.9	6,338.2 6,356.7 5,675.9	6,596.8 6,605.2 5,863.5	6,768.2 6,774.8 5,989.4	6,982.7 6,986.3 6,151.9	6,263.0 6,270.5 5,627.6	6,258.2 6,281.5 5,615.5	6,314.1 6,330.1 5,653.2	6,347.4 6,369.2 5,672.9	6,433.3 6,446.2 5,762.0	6,518.5 6,534.5 5,725.1	6,559.8 6,568.8 5,875.7

						Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		19	97
		84	IV	1	11	111	ĩ۷	1	lt	M	IV	I	1
Gross domestic product	1	6,629.5	6,688.6	6,703.7	6,708.8	6,759.2	6,796.5	6,826.4	6,926.0	6,943.8	7,017.4	7,101.6	7,139.7
Plus: Receipts of factor income from the rest of the world Less: Payments of factor income to the rest of the world	2 3	173.0 166.9	184.2 181.4	200.8 192.9	211.4 198.9	207.0 207.5	211.5 203.5	208.0 199.4	208.1 203.7	214.8 218.1	226.0 219.8	224.6 234.0	
Equals: Gross national product	4	6,635.6	6,691.2	6,711.3	6,721.0	6,758.3	6,804.2	6,834.7	6,930.1	6,940.2	7,023.1	7,091.8	
Less: Consumption of fixed capital Private Government General government Government enterprises	6 7	729.6 597.6 132.0 112.8 19.2	735.2 602.9 132.3 113.0 19.3	741.1 608.5 132.5 113.1 19.4	747.1 614.3 132.8 113.3 19.5	753.4 620.4 133.1 113.5 19.6	768.3 635.1 133.3 113.6 19.7	766.2 632.7 133.7 113.8 19.8	773.0 639.1 134.0 114.0 20.0	779.8 645.7 134.3 114.2 20.1	786.7 652.2 134.6 114.4 20.2	797.3 662.6 135.0 114.6 20.3	671.5 135.3
Equals: Net national product	10	5,905.8	5,955.8	5,970.0	5,973.7	6,004.7	6,036.0	6,068.4	6,156.9	6,160.4	6,236.4	6,294.5	
Addenda: Gross domestic income <sup>1</sup> Gross national income <sup>2</sup> Net domestic product	11 12 13	6,615.1 6,621.2 5,899.7	6,693.7 6,696.4 5,953.2	6,702.7 6,710.2 5,962.5	6,727.7 6,739.8 5,961.5	6,800.9 6,800.0 6,005.7	6,841.5 6,849.2 6,028.3	6,872.4 6,880.7 6,060.1	6,971.8 6,975.9 6,152.8	7,015.7 7,012.1 6,164.0	7,070.9 7,076.7 6,230.7	7,159.2 7,149.4 6,304.4	6,333.5

1. Gross domestic income deflated by the implicit price deflator for gross domestic product. 2. Gross national income deflated by the implicit price deflator for gross national product.

Note.—Except as noted in footnotes 1 and 2, chained (1992) dollar series are calculated as the product of the dollar estimates

chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

### Table 1.11.—Command-Basis Real Gross National Product [Billions of chained (1992) dollars]

								s	ieasonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	j4
							IV	1	II	W1	IV	I	1
Gross national product	1	6,255.5	6,408.0	6,619.1	6,748.7	6,932.0	6,334.6	6,351.3	6,375.9	6,415.3	6,489.7	6,540.5	6,609.3
Less: Exports of goods and services and receipts of factor income from the rest of the world Plus: Command-basis exports of goods and services and receipts of factor income <sup>1</sup>	2 3	777.3 777.4	805.5 814.7	881.1 895.1	999.7 1,014.0	1,071.7 1,091.1	781.8 779.2	790.5 798.4	805.7 810.8	795.8 806.5	829.9 843.4	831.4 852.2	865.5 881.3
Equals: Command-basis gross national product	4	6,255.6	6,417.3	6,633.2	6,763.0	6,951.4	6,332.0	6,359.1	6,381.0	6,426.0	6,503.1	6,561.2	6,625.1
Addendum: Terms of trade <sup>2</sup>	5	100.0	101.1	101.6	101.4	101.8	99.7	101.0	100.6	101.3	101.6	102.5	101.8

						Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		19	97
	[		IV	1	IJ	111	IV	I		HI I	IV	1	u
Gross national product	1	6,635.6	6,691.2	6,711.3	6,721.0	6,758.3	6,804.2	6,834.7	6,930.1	6,940.2	7,023.1	7,091.8	
Less: Exports of goods and services and receipts of factor income from the rest of the world Plus: Command-basis exports of goods and services and receipts of factor income <sup>1</sup>	2 3	895.5 904.2	932.0 942.8	962.0 978.1	989.9 999.8	1,010.1 1,024.2	1,036.8 1,053.8	1,036.7 1,055.7	1,055.8 1,075.2	1,066.8 1,090.2	1,127.6 1,143.4	1,147.3 1,171.9	
Equals: Command-basis gross national product	4	6,644.3	6,702.1	6,727.3	6,730.8	6,772.3	6,821.3	6,853.7	6, <del>9</del> 49.5	6,963.6	7,038.9	7,116.4	
Addendum: Terms of trade <sup>2</sup>	5	101.0	101.2	101.7	101.0	101.4	101.6	101.8	101.8	102.2	101.4	102.1	103.3

Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.
 Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

Note.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected items in this table are shown in table 8.1.

# Table 1.12.--Net Domestic Product by Sector

[Billions of dollars]	
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	Line	1992	1993	1994	1995	1996
Net domestic product	1	5,530.9	5,830.2	6,169.5	6,468.6	6,805.9
Business <sup>1</sup>	2	4,581.0	4,839.5	5,142.3	5,400.4	5,696.0
Nonfarm 1	3 4 5 6	4,523.7 4,086.3 437.4 57.3	4,789.9 4,333.3 456.6 49.7	5,082.5 4,605.5 477.0 59.8		5,632.2 5,088.2 544.0 63.8
Households and institutions	7	279.1	296.5	312.7	331.8	346.0
Private households Nonprofit institutions	8 9	10.1 269.0	10.7 285.8	11.0 301.7	11.8 319.9	11.5 334.6
General government <sup>2</sup>	10	670.8	694.2	714.5	736.5	763.9
Federal State and local	11 12	210.9 460.0	211.4 482.8	208.3 506.2	207.3 529.2	212.8 551.0

Net domestic business product equals net domestic product less net product of households and institutions and of general government. Nonfarm product equals net domestic business product less net farm product.
 Equals compensation of general government employees as shown in table 3.7.

### Table 1.13.-Real Net Domestic Product by Sector [Billions of chained (1992) dollars]

	Line	1992	1993	1994	1995	1996
Net domestic product	1	5,530.9	5,675.9	5,863.5	5,989.4	6,151.9
Business <sup>1</sup>	2	4,581.0	4,715.5	4,896.0	5,018.2	5,180.5
Nonfarm 1	3 4 5 6	4,523.7 4,086.3 437.4 57.3	4,667.2 4,221.5 445.7 48.3	4,833.8 4,380.6 453.2 62.9	4,966.2 4,489.8 476.3 51.3	5,127.5 4,643.3 484.2 52.2
Households and institutions	7	279.1	290.1	297.9	305.1	311.2
Private households Nonprofit institutions	8 9	10.1 269.0	10.3 279.8	10.4 287.5	10.8 294.3	10.1 301.1
General government <sup>2</sup>	10	670.8	670.4	669.9	667.0	661.9
FederalState and local	11 12	210.9 460.0	204.0 466.4	195.1 474.8	185.5 481.6	178.9 483.2
Residual	13	1	1	-1.0	2	-1.1

Net domestic business product equals net domestic product less net product of households and institutions and of general government. Nonfarm product equals net domestic business product less net farm product.
 Equals compensation of general government employees as shown in table 3.8.

NoTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

### Table 1.14.—National Income by Type of Income [Billions of dollars]

								5	Seasonally a	djusted at a	innual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	94
							IV	1	1		IV	1	N
National income	1	4,990.4	5,266.8	5,590.7	5,912.3	6,254.5	5,102.6	5,159.8	5,236.9	5,281.7	5,388.7	5,423.2	5,556.3
Compensation of employees	4 5 6 7	3,644.9 2,970.6 567.8 2,402.9 674.3 323.0 351.3	3,814.9 3,094.0 584.3 2,509.7 720.8 335.7 385.1	4,012.0 3,254.0 602.2 2,651.8 758.0 353.0 405.0	4,215.4 3,442.6 623.0 2,819.6 772.9 366.0 406.8	<b>4,426.9</b> 3,633.6 642.6 2,991.0 793.3 385.7 407.6	3,707.0 3,021.7 572.5 2,449.2 685.3 324.2 361.1	3,749.3 3,045.5 581.1 2,464.5 703.8 330.0 373.8	3,796.3 3,079.3 581.5 2,497.7 717.0 334.7 382.3	3,837.6 3,111.0 586.3 2,524.7 726.6 337.1 389.5	3,876.2 3,140.4 588.4 2,552.0 735.8 340.9 394.9	<b>3,937.4</b> 3,190.7 596.0 2,594.8 746.7 347.1 399.5	3,988.0 3,232.3 601.3 2,631.0 755.0 352.0 403.7
Proprietors' income with inventory valuation and capital consumption adjustments Farm	11 12 13 14 15	<b>423.8</b> 37.1 45.2 -8.1 386.7 363.1 7 24.3	<b>450.8</b> 32.4 40.4 -8.0 418.4 392.7 -1.1 26.8	<b>471.6</b> 36.9 44.8 -7.9 434.7 415.0 6 20.4	489.0 23.4 31.4 7.9 465.5 438.8 5 27.2	<b>520.3</b> 37.2 45.0 -7.8 483.1 455.3 2 28.0	<b>437.4</b> 36.5 44.4 -7.9 401.0 376.3 4 25.1	<b>440.3</b> 29.7 37.7 -8.0 410.6 383.5 -1.2 28.4	<b>452.2</b> 36.3 44.2 -8.0 416.0 389.0 4 27.4	<b>446.2</b> 25.6 33.8 -8.2 420.6 394.8 5 26.3	<b>464.4</b> 38.0 46.0 -8.0 426.5 403.4 -2.4 25.4	<b>463.9</b> 46.4 54.3 7.9 417.5 408.1 1.8 11.2	474.7 38.8 46.7 -7.9 435.9 410.9 1.8 23.3
Rental income of persons with capital consumption adjustment Rental income of persons Capital consumption adjustment	18	<b>79.4</b> 127.5 -48.1	105.7 148.5 -42.8	<b>124.4</b> 172.0 -47.6	<b>132.8</b> 179.8 -47.0	<b>146.3</b> 193.3 -47.0	<b>91.2</b> 131.1 39.8	<b>99.7</b> 144.8 45.1	105.6 146.6 41.0	<b>106.1</b> 149.4 43.3	<b>111.5</b> 153.3 -41.9	<b>112.7</b> 171.2 58.4	<b>126.0</b> 169.0 43.0
Corporate profits with inventory valuation and capital consumption adjustments Corporate profits with inventory valuation adjustment Profits before tax Profits tax liability Profits after tax Dividends Undistributed profits Inventory valuation adjustment	21 22 23 24 25 26 27	428.0 398.9 406.4 143.0 263.4 169.5 93.9 -7.5 29.1	<b>492.8</b> 456.9 465.4 165.2 300.2 195.8 104.5 -8.5 36.0	<b>570.5</b> 519.1 535.1 186.6 348.5 216.2 132.3 -16.1 51.4	<b>650.0</b> 598.4 622.6 213.2 409.4 264.4 145.0 -24.3 51.6	<b>735.9</b> 674.1 676.6 229.0 447.6 304.8 142.8 -2.5 61.8	454.8 420.5 420.3 149.7 270.6 180.4 90.3 .2 34.1	<b>459.2</b> 419.2 431.7 149.2 282.5 188.0 94.5 -12.5 40.0	<b>478.2</b> 444.4 461.5 165.4 296.1 192.5 103.6 -17.1 33.8	<b>492.8</b> 459.8 459.6 161.2 298.4 198.3 100.1 .2 33.0	541.2 504.1 508.9 184.9 324.0 204.2 119.7 -4.8 37.1	<b>512.0</b> 470.8 475.1 163.0 312.1 203.2 108.9 -4.3 41.2	562.0 510.2 525.3 182.8 342.5 211.6 131.0 -15.1 51.8
Net Interest	29	414.3	402.5	412.3	425.1	425.1	412.4	411.2	404.6	398.9	395.4	397.2	405.6
Addenda: Corporate profits after tax with inventory valuation and capital consumption adjustments Net cash flow with inventory valuation and capital consumption adjustments Undistributed profits with inventory valuation and capital consumption adjustments Consumption of fixed capital Less: Inventory valuation adjustment Equals: Net cash flow		285.0 491.9 115.5 376.4 -7.5 499.4	327.6 520.3 131.9 388.4 -8.5 528.8	383.8 579.9 167.6 412.3 16.1 596.0	436.7 601.3 172.4 428.9 -24.3 625.5	506.9 654.3 202.1 452.3 ~2.5 656.8	304.9 500.8 124.5 376.3 .2 500.6	309.9 504.9 121.9 383.0 -12.5 517.5	312.8 505.3 120.3 385.0 -17.1 522.4	331.5 526.2 133.2 393.0 .2 526.0	356.3 544.7 152.1 392.6 -4.8 549.4	348.9 571.0 145.8 425.3 -4.3 575.4	379.3 570.5 167.7 402.8 –15.1 585.6

						Season	ally adjuste	d at annual	l rates				
	Line	19	94		19	95			19	96		199	97
		111	IV	ł	li I	911	IV	I	11	111	N	1	li
National income	1	5,636.1	5,747.3	5,807.9	5,862.4	5,953.4	6,025.5	6,108.8	6,229.4	6,303.3	6,376.5	6,510.0	
Compensation of employees	2 3 4 5 6 7 8	4,028.7 3,267.2 603.5 2,663.7 761.5 354.6 406.9	<b>4,093.9</b> 3,325.9 608.0 2,717.8 768.1 358.3 409.8	<b>4,153.2</b> 3,384.3 617.2 2,767.1 768.9 361.0 407.9	<b>4,187.9</b> 3,417.7 621.1 2,796.7 770.2 363.6 406.6	4,238.0 3,463.3 625.1 2,838.2 774.6 368.0 406.7	4,282.6 3,504.9 628.5 2,876.4 777.7 371.4 406.2	<b>4,322.2</b> 3,540.3 635.6 2,904.7 781.9 376.8 405.0	4,403.9 3,612.3 640.3 2,972.0 791.5 383.6 407.9	4,461.0 3,664.0 645.5 3,018.4 797.0 388.6 408.4	4,520.7 3,718.0 648.9 3,069.0 802.7 393.6 409.1	<b>4,606.3</b> 3,792.7 657.8 3,134.9 813.6 401.3 412.3	<b>4,663.3</b> 3,842.6 661.7 3,180.9 820.7 405.5 415.1
Proprietors' Income with Inventory valuation and capital consumption adjustments Farm	9 10 11 12 13 14 15 16	<b>471.6</b> 33.2 41.1 -7.9 438.4 416.6 -1.4 23.2	<b>476.1</b> 29.1 37.0 -7.9 447.0 424.3 -1.0 23.7	<b>478.2</b> 20.6 28.6 -7.9 457.6 431.3 .4 25.8	<b>494.4</b> 21.3 29.3 -7.9 463.1 436.6 4 27.0	<b>491.7</b> 22.9 30.8 -7.9 468.7 442.4 -1.6 27.9	<b>501.5</b> 28.9 36.8 -7.9 472.6 444.7 3 28.3	<b>509.3</b> 31.9 39.8 -7.9 477.4 448.8 .2 28.3	<b>520.0</b> 36.5 44.3 -7.8 483.5 456.4 -1.2 28.3	523.8 40.1 47.9 -7.8 483.7 456.1 1 27.8	<b>528.3</b> 40.4 48.1 7.8 487.9 460.0 .3 27.5	<b>534.6</b> 40.2 47.9 -7.7 494.4 466.3 1 28.1	<b>543.6</b> 44.5 52.1 -7.6 499.1 469.7 .6 28.8
Rental income of persons with capital consumption adjustment Rental income of persons	17 18 19	<b>130.1</b> 174.0 -43.9	<b>128.9</b> 173.9 -45.0	1 <b>30.5</b> 176.2 -45.7	<b>132.3</b> 178.0 -45.7	<b>131.5</b> 177.3 -45.9	<b>137.1</b> 187.7 -50.6	<b>143.4</b> 189.5 -46.1	<b>144.6</b> 191.0 -46.4	148.0 195.5 -47.5	<b>149.2</b> 197.3 48.1	<b>149.0</b> 197.9 48.9	148.6 197.7 -49.1
Corporate profits with inventory valuation and capital consumption adjustments Corporate profits with inventory valuation adjustment	20 21 22 23 24 25 26 27 28	<b>590.1</b> 535.0 556.2 194.6 361.6 220.0 141.6 -21.2 55.1	617.7 560.3 583.9 206.2 377.7 230.2 147.5 -23.6 57.4	613.2 560.4 610.7 209.6 401.0 255.5 145.6 -50.3 52.9	628.0 577.2 615.0 209.1 405.9 260.8 145.1 -37.8 50.8	672.8 621.4 630.6 218.8 411.8 266.8 145.0 -9.3 51.5	685.7 634.5 634.1 215.3 418.8 274.4 144.5 .4 51.1	717.7 659.8 664.9 226.2 438.7 300.7 138.0 -6.1 57.9	<b>738.5</b> 676.8 682.2 232.2 450.0 303.7 146.4 -5.4 61.6	739.6 676.4 679.1 231.6 447.5 305.7 141.8 -2.7 63.2	747.8 683.4 680.0 226.0 309.1 144.9 3.3 64.4	779.6 711.9 708.4 241.2 467.2 326.8 140.3 3.5 67.7	333.0 18.1 69.9
Net interest	29	415.6	430.7	432.7	429.7	419.5	418.6	416.2	422.5	430.9	430.6	440.5	
Addenda:         Corporate profits after tax with inventory valuation and capital consumption adjustments           Net cash flow with inventory valuation and capital consumption adjustments         Undistributed profits with inventory valuation and capital consumption adjustments           Consumption of fixed capital         Consumption adjustments           Ease:         Inventory valuation adjustment           Equals:         Net cash flow	30 31 32 33 34 35	395.5 583.7 175.5 408.2 -21.2 604.9	411.5 594.5 181.3 413.1 -23.6 618.1	403.6 566.6 148.1 418.4 50.3 616.9	418.9 583.9 158.1 425.8 -37.8 621.7	454.0 618.6 187.2 431.4 -9.3 627.9	470.4 635.9 196.0 439.9 .4 635.5	491.5 633.8 190.8 443.0 -5.1 638.9	506.3 651.1 202.6 448.5 -5.4 656.5	508.0 657.8 202.3 455.5 -2.7 660.5	521.8 674.6 212.6 462.0 3.3 671.3	538.4 678.9 211.5 467.4 3.5 675.5	 472.1 18.1

# Table 1.15.—National Income by Sector, Legal Form of Organization, and Type of Income [Billions of dollars]

	Line	1992	1993	1994	1995	1996
National Income	1	4,990.4	5,266.8	5,590.7	5,912.3	6,254.5
Domestic business	2	4,029.4	4,257.3	4,555.3	4,838.8	5,142.9
Corporate business	5 6 7 8 9 10 11	2,865.9 2,387.7 1,969.0 418.7 363.1 341.5 -7.5 29.1 115.1	3,035.0 2,500.7 2,049.3 451.4 419.0 391.6 -8.5 36.0 115.3	3,266.0 2,642.0 2,164.8 477.2 497.1 461.8 -16.1 51.4 126.9	3,480.0 2,781.1 2,296.4 484.7 563.9 -24.3 51.6 135.6	3,708.7 2,926.7 2,433.8 4932. 640.0 550.7 -2.8 61.8 142.7
Sole proprietorships and partnerships           Compensation of employees           Wage and salary accruals           Supplements to wages and salaries           Proprietors' income with inventory valuation and capital consumption adjustments           Farm           Proprietors' income with inventory valuation adjustment           Capital consumption adjustment           Nonfarm           Proprietors' income           Inventory valuation adjustment           Capital consumption adjustment           Notfarm           Proprietors' income           Inventory valuation adjustment           Capital consumption adjustment           Net interest	14 15 16 17 18 19 20 21 22 23	708.8 212.6 184.2 28.4 421.1 37.1 45.2 -8.1 384.0 359.8 7 25.0 75.1	748.9 229.7 199.5 30.2 448.0 32.4 40.4 -8.0 415.6 389.2 -1.1 27.5 71.2	790.4 244.5 213.1 31.5 4686.6 36.9 44.8 -7.9 431.7 411.3 -6 21.0 77.2	827.4 264.9 231.6 33.3 446.1 23.4 -7.9 482.7 435.3 -5 27.9 76.4	874.5 286.1 261.3 34.6 517.3 37.2 45.0 -7.6 480.1 451.6 -28.1 28.1 28.7 71.5
Other private business	26 27 28 29 30 31 32 33 34	373.7 13.7 12.0 1.8 2.6 3.3 -7 79.4 127.5 -48.1 277.9	391.8 14.2 12.4 1.9 2.8 3.5 -7 105.7 148.5 -42.8 269.0	412.8 14.6 12.7 1.9 3.0 3.6 -7 124.4 172.0 -47.6 270.8	442.5 14.8 13.0 1.9 2.8 3.5 -7 132.8 179.8 -47.0 282.1	467.9 15.4 13.0 13.0 3.0 3.1 146.0 193.0 
Government enterprises Compensation of employees Wage and salary accruals Supplements to wages and salaries	36 37 38 39	81.0 81.0 59.8 21.3	81.6 81.6 59.8 21.8	86.2 86.2 63.0 23.2	88.9 88.9 64.9 24.0	91. 91. 66. 24.
Households and Institutions	40	279.1	296.5	312.7	331.8	346.
Compensation of employees Wage and salary accruals Supplements to wages and salaries	41 42 43	279.1 237.7 41.3	296.5 250.6 45.8	312.7 263.8 49.0	331.8 281.1 50.6	346. 295. 50.
General government	44	670.8	694.2	714.5	736.5	763.
Compensation of employees	45 46 47	670.8 508.0 162.8	694.2 524.5 169.7	714.5 539.2 175.2	736.5 558.1 178.4	763. 575. 188.
Rest of the world	48	11.1	18.7	8.2	5.2	1.
Corporate profits	49 50 51	1 64.9 -53.8	2.1 73.9 53.0	-2.5 73.4 -62.7	-2.5 86.7 -78.9	-2. 95. - <del>9</del> 1.
Addenda: Domestic income (1-48) Compensation of employees (4+13+26+37+41+45) Proprietors' income with inventory valuation and capital consumption adjustments (16+29) Rental income of persons with capital consumption adjustment (32) Corporate profits with inventory valuation and capital consumption adjustments (7) Net interest (11+24+35)	55	4,979.3 3,645.0 423.8 79.4 363.1 468.1	5,248.0 3,817.0 450.8 105.7 419.0 455.5	5,582.5 4,014.5 471.6 124.4 497.1 475.0	5,907.1 4,218.0 489.0 132.8 563.2 504.1	6,252.6 4,429.6 520.3 146.3 640.0 516.7

# Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars [Billions of dollars]

		[Dillic	ons of doil	arsj									
								s	Seasonally a	djusted at a	innual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	94
							IV	1		H	IV	1	11
						Ε	lillions of do	llars					
Gross domestic product of corporate business	1	3,616.2	3,820.8	4,107.6	4,348.5	4,624.9	3,705.7	3,720.3	3,789.1	3,837.2	3,936.5	3,993.2	4,068.3
Consumption of fixed capital	2	376.4	388.4	412.3	428.9	452.3	376.3	383.0	385.0	393.0	392.6	425.3	402.8
Net domestic product Indirect business tax and nontax liability plus business transfer payments less subsidies Domestic income Compensation of employees	4 5 6 7 8 9 10 11 12 13 14 15 16	3,239.8 373.9 2,865.9 2,387.7 1,969.0 418.7 363.1 341.5 143.0 198.5 146.0 52.4 -7.5 29.1 115.1	3,432,4 397,4 3,035.0 2,500.7 2,049,3 451,4 419.0 391.6 165.2 226,4 174.9 51,4 -8.5 36.0 115.3	3,695.2 429.2 3,266.0 2,164.8 477.2 497.1 461.8 186.6 275.1 184.4 90.7 -16.1 51.4 126.9	3,919.6 439.6 3,480.0 2,781.1 2,296.4 484.7 563.2 535.9 213.2 535.9 213.2 535.9 213.2 535.9 213.2 535.9 213.2 51.5 51.6	4,172.6 463.9 3,708.7 2,926.7 2,933.5 493.2 640.0 351.6 270.8 80.8 -2.5 61.8 142.1	3,329.4 385.5 2,943.9 2,435.7 2,005.2 430.5 395.3 361.0 149.7 211.4 163.0 48.3 .2 34.1 112.9	3,337.3 386.3 2,951.0 2,456.5 2,015.3 379.6 352.2 149.2 203.0 170.9 32.1 -12.5 40.0 114.9	3,404.1 392.4 3,011.7 2,488.9 2,040.4 448.5 408.3 391.6 165.4 226.2 171.4 54.8 -17.1 33.8 114.6	3,444.2 398.7 3,045.5 2,060.0 454.5 415.7 382.5 161.2 221.3 174.6 46.7 2 33.0 115.3	3,543,9 412,1 3,131,8 2,543,1 2,081,7 461,4 472,3 439,9 255,0 182,9 72,2 -4,8 37,1 116,5	3,568.0 420.6 3,147.4 2,588.9 2,119.0 469.9 440.0 403.2 163.0 240.2 175.4 64.8 -4.3 41.2 118.5	3,665.5 426.4 3,239.1 2,148.9 476.2 489.7 453.0 182.8 270.2 184.8 85.4 -15.1 51.8 124.3
Gross domestic product of financial corporate business	18	353.5	390.4	397.8	443.2	492.5	363.9	368.6	388.8	392.9	411.3	368.8	399.4
Gross domestic product of nonfinancial corporate business	1	3,262.6	3,430.4	3,709.7	3,905.3	4,132.4	3,341.7	3.351.8	3,400.3	3,444.3	3,525.2	3.624.5	3,668.9
Consumption of fixed capital		330.5	340.3	360.7	373.4	393.4	329.7	335.8	337.3	344.5	343.4	375.1	351.6
Net domestic product Indirect business tax and nontax liability plus business transfer payments less subsidies Domestic income Compensation of employees	26 27 28 29 30 31 32	2,932.2 337.0 2,595.1 2,195.3 1,808.9 386.5 295.6 257.8 91.1 166.7 133.6 33.1 -7.5 45.3 104.2	3,090.1 358.5 2,731.6 2,290.7 1,874.0 416.7 346.4 308.6 105.0 203.6 147.7 55.9 -8.5 46.3 94.5	3,349.0 389.0 2,960.1 2,426.7 1,985.4 441.2 437.1 392.3 128.8 263.5 158.6 104.9 -16.1 60.8 96.3	3,531.9 399.8 3,132.1 2,555.5 2,107.9 447.5 474.6 438.3 139.4 298.9 188.3 110.6 -24.3 60.5 102.0	3,739.0 421.8 3,317.2 2,682.9 2,228.6 454.4 545.8 477.2 154.8 322.4 196.4 196.4 126.0 -2.5 71.1 88.5	3,012.0 348.0 2,664.0 1,839.3 396.8 328.2 277.9 98.4 179.5 146.3 33.2 50.1 99.7	3,015.9 348.2 2,667.7 2,253.5 1,846.1 407.3 316.0 275.6 92.5 183.1 143.5 39.6 -12.5 52.9 98.2	3,063.0 353.8 2,709.2 2,279.9 1,865.9 413.9 334.4 306.9 104.7 202.2 144.2 58.0 -17.1 44.5 95.0	3,099.8 359.7 2,740.1 2,301.5 1,882.0 419.4 345.5 303.1 102.9 200.2 147.6 52.5 .2 42.2 93.1	3,181.9 372.3 2,809.6 2,327.8 1,901.9 426.0 389.9 349.0 120.0 228.9 155.6 73.4 -4.8 45.7 91.9	3,249,3 380,4 2,868,9 2,372,5 1,938,6 433,9 405,4 359,1 119,5 239,6 150,4 89,2 -4,3 50,6 91,1	3,317.3 386.1 2,931.1 2,409.8 1,969.6 440.2 427.0 380.7 124.6 256.1 158.7 97.4 -15.1 61.4 94.3
						Billions o	f chained (1	992) dollar	\$				
Gross domestic product of nonfinancial corporate business 1	36	3,262.6	3,374.4	3,586.3	3,719.7	3,887.8	3,328.2	3,310.2	3,352.5	3,387.2	3,447.7	3,526.1	3,559.8
Consumption of fixed capital <sup>2</sup> Net domestic product <sup>3</sup>	37 38	330.5 2,932.2	335.1 3,039.3	349.8 3,236.5	357.8 3,361.9	374.4 3,513.5	328.6 2,999.6	332.7 2,977.5	331.9 3,020.6	339.8 3,047.3	336.1 3,111.6	366.0 3,160.0	341.3 3,218.5

See footnotes at end of table.

### Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars---Continued

[Billions of dollars]

						Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			199	96		19	97
		M	١٧	1		111	١V	1	11	111	IV	1	"
						B	tillions of do	llars					
Gross domestic product of corporate business	1	4,138.5	4,230.2	4,260.2	4,297.8	4,395.9	4,440.0	4,503.3	4,601.8	4,661.0	4,733.2	4,824.8	
Consumption of fixed capital	2	408.2	413.1	418.4	425.8	431.4	439.9	443.0	448.5	455.5	462.0	467.4	472.
Net domestic product	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17	3,730.3 432.6 3,297.7 2,652.5 2,173.7 478.7 515.9 482.0 194.6 287.3 181.8 105.5 -21.2 55.1 129.4	3,817.1 437.4 3,379.7 2,701.4 2,217.6 483.9 542.6 508.8 206.2 302.7 195.6 107.1 -23.6 57.4 135.6	3,841.7 435.9 3,405.8 2,740.1 2,256.6 483.5 529.7 527.2 209.6 317.5 223.5 94.0 -50.3 52.9 136.0	3,872.1 437.3 3,434.8 2,761.1 2,277.9 483.2 537.6 524.6 209.1 315.5 232.9 82.6 -37.8 50.8 136.0	3,964.5 441.0 3,523.5 2,796.2 2,310.9 485.3 592.4 550.2 218.8 331.4 243.8 87.5 -9.3 51.5 1.5 134.8	4,000.1 444.2 3,555.9 2,826.9 2,340.1 486.8 593.2 541.7 2155.3 326.4 247.5 78.9 ,4 51.1 135.7	4,060.3 451.6 3,608.7 2,846.9 2,359.8 487.2 626.6 573.8 226.2 347.6 270.4 77.2 -5.1 57.9 135.2	4,153.3 458.0 3,695.3 2,910.4 2,417.2 493.2 645.2 589.0 232.2 356.8 265.8 91.0 -5.4 61.6 139.7	4,205.5 460.9 3,744.6 2,951.4 2,456.3 495.1 647.8 587.4 231.6 355.7 265.6 90.1 -2.7 63.2 145.4	4,271.2 485.0 3,786.2 2,997.9 2,500.7 497.3 640.3 572.5 226.0 346.5 281.6 64.9 3.3 64.4 148.0	4,357.4 465.9 3,891.5 2,550.7 505.8 682.2 611.0 241.2 369.8 292.7 77.1 3.5 67.7 152.8	474. 3,098. 2,588. 510. 
Gross domestic product of financial corporate business	18	409.3	413.8	426.6	437.5	455.5	453.1	472.6	488.9	495.2	513.2	525.1	
Gross domestic product of nonfinancial corporate business	19	3,729.1	3,816.4	3,833.6	3,860.4	3,940.4	3,986.8	4,030.7	4,112.9	4,165.8	4,220.1	4,299.7	
Consumption of fixed capital	20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	355.9 3,373.2 392.3 2,980.9 2,439.2 1,996.1 443.1 443.1 440.7 130.1 270.6 158.5 112.1 -21.2 64.6 97.6	360.0 3,456.4 397.1 3,059.2 2,485.2 2,037.4 447.8 472.0 428.9 141.1 287.8 166.8 121.0 -23.6 66.7 102.1	364.4 3,469.2 395.7 3,073.5 2,072.5 446.8 449.0 437.6 449.0 437.6 449.0 437.6 140.8 296.9 183.4 113.5 -50.3 61.7 105.2	370.6 3,489.8 397.1 3,092.7 2,538.4 2,092.0 446.4 450.3 428.3 135.3 293.0 189.1 103.9 -37.8 59.8 104.0	375.4 3,564.9 401.3 3,163.7 2,568.6 2,120.7 447.9 494.3 443.1 140.1 303.0 191.4 111.6 -9.3 60.4 100.8	383.1 3,603.7 405.2 3,198.5 2,598.5 2,198.5 2,198.5 2,146.5 504.8 444.3 141.5 302.9 189.3 113.6 60.1 98.2	385.5 3,645.2 413.2 2,613.1 2,163.8 449.3 525.4 463.4 149.2 314.2 200.3 113.9 -5.1 67.1 93.5	390.2 3,722.7 420.2 3,302.5 2,668.6 2,214.2 454.4 454.8 477.4 154.1 323.3 194.3 194.3 194.3 194.3 194.3 194.3 194.3 194.3	396.2 3,769.7 423.7 3,345.9 2,704.7 2,248.7 456.0 553.3 483.4 156.8 326.6 191.8 134.8 -2.7 72.6 88.0	401.8 3,818.3 430.0 3,388.3 2,745.3 2,287.5 457.8 561.7 484.4 159.0 325.5 199.4 126.1 3.3 74.0 81.3	406.3 3,893.4 432.2 2,801.9 2,801.9 2,335.8 466.0 575.4 494.5 159.4 335.1 207.0 128.2 3.5 77.4 83.9	410 
						Billions o	f chained (	1992) dollar	s				
Gross domestic product of nonfinancial corporate business 1	36	3,594.8	3,664.9	3,664.9	3,683.2	3,747.7	3,782.9	3,801.8	3,872.4	3,913.7	3,963.5	4,022.2	
Consumption of fixed capital 2 Net domestic product 3	37 38	344.3 3,250.3	347.6 3,317.3	351.2 3,313.7	355.0 3,328.1	359.0 3,388.8	365.8 3,417.2	367.3 3,434.5	371.8 3,500.6	376.6 3,537.1	381.7 3,581.8	396.0 3,626.2	402

1. Chained-dollar gross domestic product of nonfinancial corporate business equals the current-dollar product de-flated by the implicit price deflator for goods and structures in gross domestic product. 2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of

# 2. Personal Income and Outlays\_\_\_\_\_

Table 2.1.—Personal income and Its Disposition

[Billions of dollars]	
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		1						s	easonally a	djusted at a	annual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	}4
		1					١٧	I	H	NI	IV	1	"
Personal Income	1	5,277.2	5,519.2	5,791.8	6,150.8	6,495.2	5,429.3	5,369.4	5,504.1	5,544.2	5,659.1	5,616.3	5,766.
Wage and salary disbursements	3 4 5 6	2,986.4 2,418.6 765.7 583.5 680.3 972.6 567.8	3,089.6 2,505.3 781.2 592.9 699.4 1,024.7 584.3	3,240.7 2,638.5 824.4 620.8 741.4 1,072.7 602.2	3,429.5 2,806.5 864.4 648.4 783.1 1,159.0 623.0	<b>3,632.5</b> 2,989.9 909.1 674.7 823.3 1,257.5 642.6	3,084.7 2,512.2 783.6 599.7 699.9 1,028.6 572.5	<b>2,975.4</b> 2,394.4 749.7 566.7 677.5 967.2 581.1	3,079.3 2,497.8 779.9 592.8 697.7 1,020.2 581.5	<b>3,111.1</b> 2,524.8 786.5 597.2 704.3 1,034.0 586.3	3,192.6 2,604.2 808.6 614.9 718.2 1,077.4 588.4	3,138.3 2,542.3 797.1 600.7 715.8 1,029.4 596.0	3,232.0 2,630.7 820.5 618.4 737.5 1,072.3 601.3
Other labor income	9	351.3	385.1	405.0	406.8	407.6	361.1	373.8	382.3	389.5	394.9	399.5	403.7
Proprietors' Income with Inventory valuation and capital consumption adjustments Farm Nonfarm	10 11 12	<b>423.8</b> 37.1 386.7	<b>450.8</b> 32.4 418.4	<b>471.6</b> 36.9 434.7	<b>489.0</b> 23.4 465.5	<b>520.3</b> 37.2 483.1	<b>437.4</b> 36.5 401.0	<b>440.3</b> 29.7 410.6	<b>452.2</b> 36.3 416.0	<b>446.2</b> 25.6 420.6	<b>464.4</b> 38.0 426.5	<b>463.9</b> 46.4 417.5	474.7 38.8 435.9
Rental income of persons with capital consumption adjustment	13	79.4	105.7	124.4	132.8	146.3	91.2	99.7	105.6	106.1	111.5	112.7	126.0
Personal dividend income	14	159.4	185.3	204.8	251.9	291.2	170.1	177.8	182.1	187.8	193.5	192.1	200.3
Personal Interest Income	15	667.2	651.0	668.1	718.9	735.7	660.4	660.3	653.7	647.8	642.1	641.4	656.4
Transfer payments to persons           Old-age, survivors, disability, and health insurance benefits           Government unemployment insurance benefits           Veterans benefits           Government employees retirement benefits           Other transfer payments           Family assistance <sup>1</sup> Other	17 18 19 20 21 22	858.2 414.0 38.9 19.3 109.0 277.1 23.3 253.8	912.0 444.4 34.0 20.2 116.6 296.8 24.0 272.8	954.7 473.0 20.2 124.5 313.5 24.3 289.3	1,015.0 507.8 21.4 20.8 133.6 331.4 23.3 308.0	1,068.0 537.6 22.0 142.5 344.2 21.7 322.5	875.8 421.5 37.1 19.1 110.5 287.7 23.5 264.2	897.2 437.6 20.0 114.2 291.0 23.7 267.3	908.0 441.9 34.4 20.5 115.9 295.4 24.0 271.4	917.3 446.4 34.7 20.3 117.4 298.6 24.0 274.6	925.3 451.8 32.6 19.8 119.0 302.1 24.2 277.9	940.4 463.3 27.7 20.0 120.5 308.9 24.3 284.6	949.8 470.4 23.9 20.1 123.8 311.6 24.3 287.3
Less: Personal contributions for social insurance	24	248.4	260.3	277.5	293.1	306.3	251.4	255.2	259.2	261.6	265.2	272.0	276.2
Less: Personal tax and nontax payments	25	650.5	690.0	739.1	795.1	886.9	674.8	662.5	685.6	695.5	716.4	712.9	750.5
Equals: Disposable personal income	26	4,626.7	4,829.2	5,052.7	5,355.7	5,608.3	4,754.5	4,707.0	4,818.5	4,848.7	4,942.8	4,903.4	5,016.1
Less: Personal outlays	27	4,341.0	4,580.7	4,842.1	5,101.1	5,368.8	4,450.0	4,488.4	4,549.5	4,609.8	4,675.2	4,738.2	4,803.3
Personal consumption expenditures	28 29 30	4,219.8 111.7 9.6	4,459.2 108.2 13.3	4,717.0 110.9 14.2	4,957.7 128.5 14.8	5,207.6 145.2 15.9	4,329.6 110.4 9.9	4,365.4 110.0 13.1	4,428.1 108.3 13.1	4,488.6 107.9 13.4	4,554.9 106.6 13.7	4,616.6 107.6 14.0	4,680.5 108.7 14.1
Equals: Personal saving	31	285.6	248.5	210.6	254.6	239.6	304.5	218.6	269.0	239.0	267.6	165.2	212.8
Addenda: Disposable personal income: Total, billions of chained (1992) dollars <sup>2</sup> Per capita: Current dollars Chained (1992) dollars Population (mid-period, millions)	33 34	4,626.7 18,113 18,113 255.4	4,703.9 18,706 18,221 258.2	4,805.1 19,381 18,431 260.7	4,964.2 20,349 18,861 263.2	5,076.9 21,117 19,116 265.6	4,702.5 18,533 18,330 256.5	4,622.3 18,304 17,975 257.2	4,703.9 18,692 18,247 257.8	4,716.9 18,756 18,246 258.5	4,772.5 19,070 18,413 259.2	4,715.3 18,878 18,154 259.7	4,792.8 19,267 18,409 260.4
Personal saving as a percentage of disposable personal income	36	6.2	5.1	4.2	4.8	4.3	6.4	4.6	5.6	4.9	5.4	3.4	4.2

See footnotes at end of table.

### Table 2.1.—Personal Income and Its Disposition—Continued [Billions of dollars]

						Seasor	nally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		195	97
		81	N	I	11		١V	1	N	III	N	1	11
Personal Income	1	5,838.1	5,946.1	6,053.1	6,114.8	6,179.1	6,256.2	6,359.4	6,461.3	6,541.9	6,618.4	6,746.2	6,830
Wage and salary disbursements           Private industries         Goods-producing industries           Manufacturing         Distributive industries           Service industries         Government	5 6 7	3,266.9 2,663.4 832.9 626.9 748.0 1,082.5 603.5	3,325.6 2,717.5 847.2 637.1 763.6 1,106.7 608.0	3,371.2 2,754.0 854.8 643.4 769.9 1,129.3 617.2	3,404.6 2,783.5 858.5 644.5 778.7 1,146.3 621.1	3,450.2 2,825.1 867.7 650.2 788.4 1,169.0 625.1	3,491.8 2,863.3 876.4 655.3 795.5 1,191.4 628.5	<b>3,539.2</b> 2,903.6 884.9 659.1 804.4 1,214.3 635.6	3,611.2 2,970.9 906.3 674.1 819.2 1,245.3 640.3	3,662.8 3,017.3 917.2 680.1 829.0 1,271.1 645.5	3,716.9 3,067.9 927.8 685.6 840.6 1,299.5 648.9	<b>3,791.5</b> 3,133.7 942.9 694.1 856.8 1,334.1 657.8	3,841. 3,179. 953. 700. 866. 1,359. 661.
Other labor income	9	406.9	409.8	407.9	406.6	406.7	406.2	405.0	407.9	408.4	409.1	412.3	415.
Proprietors' income with inventory valuation and capital consumption adjustments Farm	10 11 12	<b>471.6</b> 33.2 438.4	<b>476.1</b> 29.1 447.0	<b>478.2</b> 20.6 457.6	<b>484.4</b> 21.3 463.1	<b>491.7</b> 22.9 468.7	<b>501.5</b> 28.9 472.6	<b>509.3</b> 31.9 477.4	<b>520.0</b> 36.5 483.5	<b>523.8</b> 40.1 483.7	528.3 40.4 487.9	<b>534.6</b> 40.2 494.4	543. 44. 499.
Rental income of persons with capital consumption adjustment	13	130.1	128.9	130.5	132.3	131.5	137.1	143.4	144.6	148.0	149.2	149.0	148.
Personal dividend income	14	208.5	218.5	243.4	248.6	254.2	261.5	287.4	290.0	292.0	295.2	312.5	318.
Personal interest income	15	674.1	700.4	713.9	719.4	717.9	724.2	722.3	727.8	742.7	749.8	757.2	766.
Transfer payments to persons           Old-age, survivors, disability, and health insurance benefits           Government unemployment insurance benefits           Veterans benefits           Government employment insurance benefits           Government employment insurance benefits           Government employees retirement benefits           Other transfer payments           Family assistance <sup>1</sup> Other	18 19 20 21	958.8 475.8 21.6 20.5 125.9 315.0 24.4 290.7	969.8 482.4 20.9 20.1 127.6 318.7 24.2 294.5	997.0 498.4 21.0 20.7 130.0 326.9 23.9 303.1	1,010.4 505.8 21.0 20.8 132.9 329.8 23.5 306.3	1,021.5 511.1 21.8 21 1 154.8 332.8 23.2 309.6	1,031.0 516.0 22.0 136.6 335.9 22.8 313.2	1,053.2 529.5 23.0 21.4 138.3 340.9 22.5 318.5	1,064.8 535.4 22.1 142.2 343.3 22.0 321.3	1,072.4 540.0 21.3 21.7 143.7 345.7 21.6 324.2	1,081.5 545.6 21.6 21.4 145.9 347.0 20.7 326.2	1,107.2 558.9 22.1 22.4 150.4 353.5 19.7 333.8	1,117. 564. 21. 22. 152. 356. 19. 336.
Less: Personal contributions for social insurance	24	278.8	282.9	289.1	291.5	294.5	297.2	300.5	305.0	308.2	311.5	318.2	321.
Less: Personal tax and nontax payments	25	739.9	753.0	766.5	795.1	798.9	820.0	840.0	887.8	897.3	922.6	955.7	982.
Equals: Disposable personal income	26	5,098.2	5,193.1	5,286.6	5,319.6	5,380.2	5,436.2	5,519.4	5,573.5	5,644.6	5,695.8	5,790.5	5,848.
Less: Personal outlays	1	4,876.1	4,950.7	5,007.3	5,074.3	5,136.4	5,186.3	5,261.3	5,347.8	5,390.6	5,475.4	5,574.6	5,600.
Personal consumption expenditures	29	4,750.6 111.4 14.2	4,820.2 116.1 14,4	4,871.7 121.1 14.5	4,934.8 125.2 14.3	4,990.6 130.9 14.9	5,033.8 137.1 15.4	5,105.8 140.1 15.4	5,189.1 143.0 15.8	5,227.4 147.4 15.9	5,308.1 150.5 16.7	5,405.7 151.9 17.0	5,429. 152. 17.
Equals: Personal saving	31	222.1	242.4	279.2	245.4	243.8	249.9	258.1	225.7	254.0	220.4	215.9	247.
Addenda: Disposable personal income: Total, billions of chained (1992) dollars <sup>2</sup> Per capita: Current dollars Chained (1992) dollars Population (mid-period, millions)	32 33 34 35	4,827.3 19,530 18,493 261.0	4,884.9 19,844 18,667 261.7	4,938.9 20,160 18,834 262.2	4,940.9 20,239 18,798 262.8	4,973.0 20,416 18,871 263.5	5,003.9 20,579 18,942 264.2	5,047.6 20,853 19,071 264.7	5,061.3 21,012 19,081 265.3	5,094.8 21,229 19,161 265.9	5,103.8 21,373 19,152 266.5	5,161.1 21,689 19,331 267.0	5,199. 21,85 19,43 267.
Personal saving as a percentage of disposable personal income	36	4.4	4.7	5.3	4.6	4.5	4.6	4.7	4.1	4.5	3.9	3.7	4

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures. NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

# Table 2.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

								S	ieasonaily a	djusted at a	innual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	94
	ļ						IV	I I			IV	-	1
Personal consumption expenditures	1	4,219.8	4,459.2	4,717.0	4,957.7	5,207.6	4,329.6	4,365.4	4,428.1	4,488.6	4,554.9	4,616.6	4,680.5
Durable goods	2	488.5	530.2	579.5	608.5	634.5	506.2	506.4	524.2	537.2	553.1	563.2	572.4
Motor vehicles and parts	3 4 5	206.9 189.4 92.3	226.2 204.9 99.1	246.6 226.2 106.7	254.8 240.2 113.6	261.3 252.6 120.6	216.1 195.5 94.6	212.4 198.0 95.9	224.3 202.1 97.8	228.5 207.6 101.1	239.6 212.0 101.5	244.1 216.2 102.9	243.3 223.5 105.7
Nondurable goods	6	1,321.8	1,370.7	1,428.4	1,475.8	1,534.7	1,349.5	1,354.4	1,366.3	1,373.9	1,388.0	1,404.4	1,416.0
Food		660.0 225.5 106.6 10.9 318.8	686.8 236.5 107.6 10.7 329.0	714.5 247.8 109.4 10.5 346.2	735.1 254.7 114.4 10.2 361.3	756.1 264.3 122.6 11.6 380.1	672.3 232.1 108.9 10.8 325.4	676,4 231,3 109,7 10,8 326,3	684.1 235.4 107.6 10.5 328.8	690.2 238.0 105.5 10.9 329.3	696.6 241.6 107.7 10.7 331.4	703.9 244.1 106.2 11.7 338.4	711.8 245.0 105.1 10.1 344.0
Services	12	2,409.4	2,558.4	2,709.1	2,873.4	3,038.4	2,473.9	2,504.6	2,537.6	2,577.4	2,613.8	2,649.0	2,692.2
Housing Household operation Electricity and gas Other household coperation	13 14 15 16	646.8 248.2 106.6 141.7 158.1	672.8 268.8 115.8 153.0 170.2	712.7 283.7 116.6 167.0 186.2	750.3 300.7 119.5 181.2 203.1	787.2 315.9 125.3 190.6 218.4	657.4 259.0 111.4 147.7 164.5	662.2 260.3 112.4 147.9 166.8	668.8 264.0 112.6 151.4 168.6	675.8 274.1 119.2 154.9 170.7	684.4 276.7 118.8 157.9 174.5	698.1 274.8 118.2 156.6 179.6	707.8 287.1 120.0 167.1 184.5
Transportation Medical care Other	17 18 19	646.6 709.7	695.6 751.0	731.6 794.8	772.8 846.5	808.1 908.9	666.8 726.3	680.8 734.4	690.8 745.3	701.6 755.2	709.2 768.9	717.8 778.7	726.5 786.4
Transportation		646.6	695.6	731.6		908.9		734.4	745.3				
Transportation		646.6	695.6 751.0	731.6		908.9 Season	726.3	734.4	745.3	755.2			786.4
Transportation	18 19	646.6 709.7	695.6 751.0	731.6	846.5	908.9 Season	726.3	734.4	745.3 rates	755.2		778.7	786.4
Transportation	18 19	646.6 709.7	695.6 751.0 94	731.6	846.5	908.9 Season 95	726.3 ally adjuste	734.4	745.3 rates 19	755.2	768.9	778.7	786.4
Transportation	18 19 Line	646.6 709.7 19	695.6 751.0 94 <i>I</i> V	731.6 794.8 I	846.5 	908.9 Season 95 III	726.3 ally adjuste	734.4 d at annual l	745.3 rates 19 11	755.2 96 III	768.9 IV	778.7 199	786.4 )7 )7 
Personal consumption expenditures	18 19 Line	646.6 709.7 19 III 4,750.6	695.6 751.0 94 IV <b>4,820.2</b>	731.6 794.8 I 4,871.7	846.5 19 11 <b>4,934.8</b>	908.9 Season 95 III <b>4,990.6</b>	726.3 Ially adjuste IV 5,033.8	734.4 d at annual l 5,105.8	745.3 rates 19 <sup>-</sup> 11 <b>5,189.1</b>	755.2 96 111 <b>5,227.4</b>	768.9 IV 5,308.1	778.7 199 1 5,405.7	786.4
Transportation         Medical care         Other         Personal consumption expenditures         Durable goods         Motor vehicles and parts         Furniture and household equipment	18 19 Line	646.6 709.7 19 11 4,750.6 583.3 245.4 229.7	695.6 751.0 94 IV <b>4,820.2</b> <b>599.3</b> 253.7 235.4	1 1 4,871.7 596.9 249.1 235.8	846.5 19 11 4,934.8 602.8 252.7 237.2	908.9 Season 95 III 4,990.6 616.0 258.9 242.5	726.3 ally adjuste IV 5,033.8 618.4 258.5 245.1	734.4 d at annual 5,105.8 626.7 262.4 246.5	745.3 rates 19 11 5,189.1 638.6 264.0 253.8	755.2 96 111 5,227.4 634.5 260.0 254.2	768.9 Ⅳ 5,308.1 638.2 258.9 255.9	778.7 199 1 5,405.7 658.4 265.7 263.8	786.4
Transportation         Medical care         Other         Personal consumption expenditures         Durable goods         Motor vehicles and parts         Furniture and household equipment         Other	18 19 Line 1 2 3 4 5	646.6 709.7 19 11 4,750.6 583.3 245.4 229.7 108.2	695.6 751.0 94 Ⅳ 4,820.2 599.3 253.7 235.4 110.2	1 1 4,871.7 596.9 249.1 235.8 112.0	846.5 19 <b>II</b> <b>4,934.8</b> <b>602.8</b> 252.7 237.2 113.0	908.9 Season 95 III 4,990.6 616.0 258.9 242.5 114.7	726.3 ally adjuste IV 5,033.8 618.4 258.5 245.1 114.9	734.4 d at annual <b>5,105.8</b> <b>626.7</b> 262.4 246.5 117.9	745.3 rates 19 11 5,189.1 638.6 264.0 253.8 120.8	755.2 36 111 5,227.4 634.5 260.0 254.2 120.3	768.9 IV <b>5,308.1</b> <b>638.2</b> 258.9 255.9 123.4	199 1 5,405.7 658.4 265.7 263.8 128.9	786.4 786.4 11 5,429.8 644.0 252.2 265.9 125.9
Transportation         Medical care         Other         Other         Durable goods         Motor vehicles and parts         Furniture and household equipment         Other         Nondurable goods         Food         Food         Food         Fuel and cal         Fuel on and cal	18 19 Line 1 2 3 4 5 6 7 8 9 10	646.6 709.7 19 18 4,750.6 583.3 245.4 229.7 1,439.5 718.5 249.0 111.8 10.6	695.6 751.0 94 <b>1</b> V <b>4,820.2</b> <b>599.3</b> 253.7 235.4 110.2 <b>1,453.7</b> 723.7 7253.2 114.3 9.8	731.6 794.8 1 4,871.7 596.9 249.1 236.8 112.0 1,462.7 729.3 252.5 115.3 9.6	19 19 11 4,934.8 602.8 252.7 237.2 113.0 1,472.4 733.0 253.4 115.8 10.3	908.9 Season 95 III 4,990.6 616.0 258.9 242.5 114.7 1,480.4 737.0 256.4 113.9 10.2	726.3 ally adjuste IV 5,033.8 618.4 258.5 245.1 114.9 1,487.8 741.2 256.5 112.7 10.7	734,4 d at annual <b>5,105.8</b> <b>626.7</b> 262.4 246.5 117.9 <b>1,508.1</b> 748.4 259.8 117.1 11.7	745.3 rates 19 H 5,189.1 638.6 264.0 253.8 120.8	765.2 10 10 10 10 10 10 10 10 10 10	768.9 Ⅳ 5,308.1 638.2 255.9 255.9 123.4 1,560.1 766.6 266.2 126.0 12.0	778.7 199 1 5,405.7 658.4 265.7 265.8 128.9 1,587.4 775.5 275.2 128.5 11.0	786.4 77 11 5,429.8 644.0 265.9 125.9 1,578.9 774.1 274.1 120.9 11.1

# Table 2.3.—Real Personal Consumption Expenditures by Major Type of Product

[Billions of chained (1992) dollars]

								S	easonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992	_	19	93		199	4
							IV	I	11	HI	١V	I	11
Personal consumption expenditures	1	4,219.8	4,343.6	4,486.0	4,595.3	4,714.1	4,282.3	4,286.8	4,322.8	4,366.6	4,398.0	4,439.4	4,472.
Durable goods	2	488.5	523.8	561.2	583.6	611.1	505.0	504.0	519.3	529.9	542.1	550.7	555.0
Motor vehicles and parts Furniture and household equipment Other	3 4 5	206.9 189.4 92.3	218.9 207.8 97.2	230.0 229.4 102.3	229.5 248.4 107.2	231.3 269.5 113.3	213.9 196.4 94.6	209.1 200.4 94.6	218.4 205.0 95.9	219.8 210.9 99.3	228.4 214.8 99.0	231.6 219.1 100.0	228.4 226.1 101.0
Nondurable goods	6	1,321.8	1,351.0	1,389.9	1,412.6	1,432.3	1,339.8	1,337.5	1,347.8	1,356.8	1,361.8	1,378.4	1,385.
Food Clothing and shoes Gasoline and oil Fuel oil and coal Other	7 8 9 10 11	660.0 225.5 106.6 10.9 318.8	675.3 234.2 108.7 10.7 322.1	687.9 247.1 109.8 10.7 334.3	690.5 257.5 113.1 10.5 341.3	689.7 267.7 114.1 10.6 351.2	668.6 230.9 107.3 10.7 322.3	670.1 228.8 107.2 10.8 320.6	674.1 233.4 108.6 10.3 321.4	677.9 235.9 109.8 10.9 322.3	679.2 238.6 109.0 10.9 324.0	684.3 243.1 109.2 11.9 329.9	689.0 242.7 109.0 10.2 333.0
Services	12	2,409.4	2,468.9	2,535.5	2,599.6	2,671.0	2,437.8	2,445.3	2,455.9	2,480.0	2,494.4	2,510.9	2,531.4
Housing	13 14 15 16 17 18 19	646.8 248.2 106.6 141.7 158.1 646.6 709.7	654.7 261.5 112.3 149.2 163.1 655.3 734.5	674.3 270.5 112.5 158.0 175.2 662.1 754.0	688.2 282.9 115.0 167.8 185.2 674.9 769.1	700.2 289.6 117.8 171.7 194.6 688.1 799.4	650.6 256.1 109.7 146.5 159.6 652.2 719.1	650.6 256.6 111.0 145.7 160.3 653.7 724.1	652.4 257.7 109.2 148.5 161.9 654.3 729.7	655.8 265.2 114.7 150.5 163.8 656.4 739.0	660.0 266.3 114.1 152.2 166.6 656.7 745.2	666.8 263.1 113.8 149.3 170.3 658.1 753.0	672.2 274. 115.0 158.4 173.0 661. 750.9
Residual	20	1	4	-1.6	-2.9	-5.1	1	2	3	4	7	-1.0	-1.3

						Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		199	¥7
			IV	Ι	1	HI	IV	ł	1	lii	ĪV	1	I
Personal consumption expenditures	1	4,498.2	4,534.1	4,551.3	4,583.5	4,612.9	4,633.5	4,689.4	4,712.2	4,718.2	4,756.4	4,818.1	4,827.9
Durable goods	2	561.7	576.6	572.2	577.7	590.8	593.7	600.7	614.8	611.9	617.1	637.8	628.5
Motor vehicles and parts Furniture and household equipment Other	3 4 5	227.3 232.2 102.9	232.6 240.3 104.5	226.2 241.4 105.9	227.5 244.6 107.0	232.9 251.5 107.9	231.6 256.2 107.9	233.4 259.2 110.2	234.2 269.9 113.4	229.7 272.3 113.2	228.0 276.8 116.3	233.4 287.4 121.4	222.7 292.9 119.2
Nondurable goods	6	1,393.2	1,402.5	1,408.4	1,411.6	1,413.9	1,416.3	1,422.5	1,431.6	1,433.9	1,441.2	1,457.8	1,450.1
Food Clothing and shoes Gasoline and oil Fuel oil and coal Other	7 8 9 10 11	687.9 248.1 109.9 10.7 336.7	689.5 254.7 110.7 10.2 337.8	690.8 255.3 112.7 10.0 339.9	690.2 257.0 113.2 10.6 341.0	690.6 259.1 113.0 10.4 341.5	690.6 258.7 113.6 11.1 342.9	692.4 261.6 112.9 11.1 345.1	690.3 268.4 114.5 10.4 349.1	687.3 270.8 114.1 10.6 352.5	689.0 270.0 114.8 10.3 358.3	694.6 277.1 114.7 9.4 363.7	690.5 273.0 115.4 10.2 362.4
Services	12	2,543.8	2,555.9	2,571.2	2,594.5	2,608.7	2,623.8	2,646.5	2,666.5	2,672.8	2,698.2	2,723.9	2,748.8
Housing	14	677.0 272.3 111.4 160.9 176.7 663.2 755.1	681.1 272.4 108.9 163.4 180.1 666.0 756.9	683.7 274.3 109.7 164.5 182.5 669.5 761.8	686.7 262.4 114.8 167.5 183.8 672.9 769.5	689.7 287.5 118.7 168.7 185.4 677.0 770.1	692.8 287.5 116.9 170.4 189.0 680.4 775.0	695.6 288.7 119.0 169.6 192.1 679.4 791.7	698.7 292.0 119.7 172.3 193.8 686.2 796.8	701.7 285.8 114.8 170.9 195.4 689.8 800.8	704.8 291.7 117.7 173.9 197.0 697.1 808.4	708.3 288.0 113.8 174.0 199.3 704.4 824.3	712.1 294.5 117.8 176.6 200.0 710.8 832.0
Residual	20	-1.8	-2.6	-2.6	-2.8	-3.6	-3.6	-3.9	-5.5	-5.7	-6.0	-7.7	-7.7

NoTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

1995

10.0

389.1

38.1

33.9

159.8

75. 49.1

19.9

572.3

530.1

87.1 52.4 79.4

35.8 128.7

114.4

2.8 2.9

1996 11.3

421.1

47.2 37.3

169.9

79.9 52.2 12.8

21.8

602.2

557.7

86.1 55.3

82.1

37.9 140.1

122.6

#### Table 2.4.—Personal Consumption Expenditures by Type of Expenditure [Billions of dollars]

· · · · · · · · · · · · · · · · · · ·	Line	1992	1993	1994	1995	1996	
Personal consumption expenditures	1	4,219.8	4,459.2	4,717.0	4,957.7	5,207.6	Workers' compensation 16 (s.)
Food and tobacco	2	709.5	733.4	761.7	.783.8	805.7	Personal business
Food purchased for off-premise consumption (n.d.) Purchased meals and beverages 1 (n.d.) Food furnished to employees (including military) (n.d.) Food produced and consumed on farms (n.d.)	5	423.3 228.6 7.5 .6	435.6 243.0 7.8 .5	451.6 254.3 8.1 .5	462.2 264.1 8.4 .4 48.7	478.4 268.7 8.7 .4	Brokerage charges and investment counseling (s.) Bank service charges, trust services, and safe deposit box rental (s.). Services furnished without payment by financial
Tobacco products (n.d.)	7	49.6 583.9	46.6 608.7	47.3 633.6	48.7 652.0	49.6 669.9	intermediaries except life insurance carriers and private noninsured cension plans (s.).
Addenda: Food excluding alcoholic beverages (n.d.) Alcoholic beverages purchased for off- premise consumption (n.d.) Other alcoholic beverages (n.d.)	9 10	50.5 25.5	51.8 26.3	53.9 27.0	54.9 28.2	57.3 28.9	Expense of handling life insurance <sup>17</sup> (s.) Legal services (s.) Funeral and burial expenses (s.) Other <sup>18</sup> (s.)
Clothing, accessories, and jeweiry		283.5	298.1	312.7	323.4	336.3	Transportation
Shoes (n.d.) Clothing and accessories except shoes <sup>2</sup> Women's and children's (n.d.)	14	33.6 191.7 125.3	34.4 201.8 131.9	36.0 211.6 137.5	36.8 217.7 141.3	38.1 226.0 145.8	User-operated transportation New autos (d.) Net purchases of used autos (d.)
Men's and boys' (n.d.)	16	66.4 .2 11.4 33.2	69.9 .3 11.4 35.6	74.1 .3 11.6 37.7	76.4 .3 12.3 39.3	80.2 .3 12.3 41.6	Tires, tubes, accessories, and other parts (d.) Repair, greasing, washing, parking, storage, rental, and
Other <sup>3</sup> (s.)	19 20	13.4 63.1	14.6 65.1	15.6 68.4	17.1 71.9	18.1 75.7	leasing (s.). Gasoline and oil (n.d.) Bridge, tunnel, ferry, and road tolls (s.)
Toilet articles and preparations (n.d.) Barbershops, beauty parlors, and health clubs (s.)	21 22	41.4 21.8	43.1 22.0	45.3 23.0	47.2 24.7	49.9 25.7	Insurance <sup>19</sup> (s.) Purchased local transportation Mass transit systems (s.)
Housing	23	646.8	672.8	712.7	750.3	787.2	Taxicab (s.) Purchased intercity transportation
Owner-occupied nonfarm dwellingsspace rent <sup>4</sup> (s.) Tenant-occupied nonfarm dwellingsrent <sup>5</sup> (s.) Rental value of farm dwellings (s.) Other <sup>6</sup> (s.)	24 25 26 27	457.8 160.5 5.3 23.1	480.9 162.1 5.5 24.3	507.0 174.0 5.8 26.0	532.2 184.6 5.9 27.5	558.3 193.6 6.1 29.1	Railway (s.)           Bus (s.)           Airline (s.)           Other <sup>20</sup> (s.)
Household operation	28	470.6	504.1	535.0	562.8	591.9	Recreation
Furniture, including mattresses and bedsprings (d.)	34	39.8 22.2 20.7 45.5 23.2 46.5 13.5	42.7 24.0 22.0 48.2 25.0 48.5	45.9 25.6 24.0 52.3 27.2 50.8 15.1	48.0 27.2 25.3 54.5 28.9 52.3 15.8	49.6 27.8 27.4 58.2 30.1 54.5 17.0 177.9	Books and maps (d.)
Household utilities Electricity (s.) Gas (s.) Water and other sanitary services (s.) Fuel oil and coal (n.d.)	37 38 39	148.6 77.0 29.5 31.1 10.9	160.3 83.0 32.7 33.8 10.7	163.8 84.2 32.4 36.6 10.5	168.5 88.0 31.5 38.8 10.2	90.3 34.9 41.1 11.6	Flowers, seeds, and potted plants (n.d.)
Fuel oil and coal (n.d.)       Telephone and telegraph (s.)       Domestic service (s.)       Other <sup>10</sup> (s.)		70.3 10.9 29.4	74.5 11.5 33.3	82.6 11.9 35.8	90.2 12.8 39.4	96.9 12.5 40.1	Spectator sports <sup>21</sup> (s.)
Medical care	44	733.2 75.0	785.5 78.1	826.1 81.6	871.6 85.7	912.8 90.9	· ·
Drug preparations and sundries <sup>11</sup> (n.d.) Opththalmic products and orthopedic appliances (d.) Physicians (s.) Dentists (s.) Other professional services <sup>12</sup> (s.)	47	11.6 167.2 38.5 78.2	11.8 172.5 40.8 87.6	12.9 180.0 43.9 95.7	13.1 191.4 47.6 104.4	13.9 196.5 50.9 110.2	Education and research
Other professional services <sup>12</sup> (s.) Hospitals and nursing homes <sup>13</sup>	50 51 52 53	320.0 268.8 183.6 30.1	341.1 285.8 193.9 30.7	357.0 298.1 200.2 32.1	375.9 310.6 207.9 34.5	394.2 325.1 217.3 37.1	Religious and welfare activities <sup>28</sup> (s.) Foreign travel and other, net
Government (s.) Nursing homes (s.) Health insurance Medical care and hospitalization <sup>14</sup> (s.) Income loss <sup>15</sup> (s.)	55	55.1 51.2 42.7 36.8 2.3	61.1 55.3 53.6 43.9 2.5	65.8 58.9 55.0 42.9 2.7	68.2 65.2 53.6 40.7 2.9	70.7 69.1 56.3 41.8 3.2	Foreign travel by U.S. residents (s.) Expenditures abroad by U.S. residents (n.d.) Less: Expenditures in the United States by nonresidents (s.). Less: Personal remittances in kind to nonresidents (n.d.)

Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.
 Includes luggage.
 Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal service.

Consists of walch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.
 Consists of walch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.
 Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and turniture and purchases of tuel and electricity.
 Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.
 Consists of ransient hotels, motels, clubs, schools, and other group housing.
 Consists of refractors and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.
 Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.
 Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and thet insurance on personal property less benefits and dividends, and miscellaneous household operation services.
 Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

ices. 12. Consists of osteopathic physicians, chiropractors, private duty nurses, chiropodists, podiatrists, and others providing health and allied services, not elsewhere classified. 13. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes. 14. Consists of (1) premiums, less benefits and dividends, for health, hospitalization, and accidental death and dismemberment insurance provided by commercial insurance carriers, and (2) administrative expenses (including consumption of fixed capital) of fixed capital) of Blue Cross and Blue Shield plans and of other independent prepaid and self-insured baaith plans.

Suffiguori of nace capital of blue cross and blue shift plans and of other independent prepara and seri-insured health plans.
15. Consists of premiums, less benefits and dividends, for rivately administered workers' compensation.
16. Consists of premiums, less benefits and dividends, for privately administered workers' compensation.
17. Consists of (1) operating expenses of life insurance carriers and private noninsured pension plans, and (2) premiums, less benefits and dividends, of rizaternal benefit societies. Excludes expenses allocated by commercial carriers to accident and health insurance.

16. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.
19. Consists of premiums, less benefits and dividends, for motor vehicle insurance.

Insurance 19 (s.)	77	25.5	26.8	27.5	29.4	30.9
Purchased local transportation	78	8.0	8.4	8.9	9.2	10.1
Mass transit systems (s.)	79	5.4	5.6	5.9	6.0	6.6
Taxicab (s.)	80	2.6	2.8	3.0	3.2	3.5
Purchased intercity transportation	81	27.9	30.1	30.7	33.0	34.4
Railway (s.)	82	.8	.8	.7	.8	.8
Bus (s.)	83	1.1	1.0	1,1	1.3	1.3
Airline (s.)	84	23.3	25.4	25.8	27.7	28.2
Other <sup>20</sup> (s.)	85	2.8	2.9	3.2	3.3	4.0
Recreation	86	310.8	340.2	370.2	402.5	431.1
Books and maps (d.)	87	17.7	19.0	20.6	22.1	23.2
Magazines, newspapers, and sheet music (n.d.)	88	21.6	22.7	24.5	25.5	26.5
Nondurable toys and sport supplies (n.d.)	89	34.2	36.6	39.7	42.2	45.4
Wheel goods, sports and photographic equipment, boats,	90	29.9	32.6	35.6	39.1	42.0
and pleasure aircraft (d.).						
Video and audio products, computing equipment, and	91	61.2	68.1	78.5	85.2	89.7
musical instruments (d.).						
Radio and television repair (s.)	92	4.2	4.5	4.5	4.9	5.1
Flowers, seeds, and potted plants (n.d.)	93	12.3	12.7	13.4	13.9	14.9
Admissions to specified spectator amusements	94	16.6	18.1	19.0	20.2	22.1
Motion picture theaters (s.)	95	5.0	5.2	5.6	6.0	6.3
Legitimate theaters and opera, and entertainments of	96	6.8	7.8	8.2	8.7	9.3
nonprofit institutions (except athletics) (s.).		0.0		<b>V</b>	<b>v</b>	0.0
Spectator sports <sup>21</sup> (s.)	97	4.8	5.1	5.2	5.5	6.4
Clubs and fraternal organizations <sup>22</sup> (s.)	98	10.3	11.2	11.8	12.7	13.0
Commercial participant amusements 23 (s.)	<b>9</b> 9	27.2	31.5	36.2	41.5	46.2
Pari-mutuel net receipts (s.)	100	3.3	3.3	3.3	3.3	3.5
Other 24 (s.)	101	72.4	80.0	83.1	91.9	99.6
		12.7	00.0	00.1	01.0	33.0
Education and research	102	93.1	98.5	104.7	112.2	119.6
Higher education 25 (s.)	103	52.0	55.5	59.0	62.2	65.2
Nursery, elementary, and secondary schools 26 (s.)	104	19.3	20.1	21.4	22.8	24.0
Other 27 (s.)	105	21.7	23.0	24.4	27.2	30.3
Religious and welfare activities 28 (s.)	106	115.6	121.3	131.2	139.8	150.5
Foreign travel and other, net	107	~19.7	-21.2	-18.3	-22.1	26.5
Foreign travel by U.S. residents (s.)	108	43.4	46.0	50.1	51.9	54.9
Expenditures abroad by U.S. residents (s.)	109	2.9	2.8	2.7	2.6	2.6
Less: Expenditures in the United States by nonresidents	110	64.7	68.6	69.7	75.2	82.7

Line

59

60

61

62

63

65 66 67

68

69 70 71

73 74

75 76

1992

3.5

341.7

304

28.0

142.9

67.5 46.5 10.1

16.4

471.5

435.7 82.1 35.5 59.5

29.8 94.4

106.6

2.3

1993

7.

357.4

350

30.7

144.2

70.9 47.9 10.8 17.3

504.0

465.5 86.4 40.2 67.9 31.7 102.4

107.6

2.5

1.4

1.4

1.4

1.2

1.3

1994

9.4

370.4

36.2

31.6

151.5

72.6 48.8 11.1

18.5

542.2

502.6

91.2 44.1

76.8

34.5 116.4

109.4

2.6

111

20. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, and airport bus fares. 21. Consists of admissions to professional and amateur athletic events and to racetracks. 22. Consists of dues and fees excluding insurance premiums. 23. Consists of dues and fees excluding insurance premiums. 23. Consists of ourses; sightseeing buses and guides; private flying operations; casino gambling; and other commercial participant amusements. 24. Consists of net receipts of lotteries and expenditures for purchases of pets and pet care services, cable 17. film processing, photographic studios, sporting and recreation camps, video cassette rentals, and recreational services, not elsewhere classified. 25. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures of rutient and development financed under contracts or grants. For government institutions, equals student payments of tuition. equals student payments of tuition.

equals student payments of fullion.
26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.
27. Consists of (1) fees paid to commercial, business, trade, and correspondence schools and for educational services, not elsewhere classified, and (2) current expenditures (including consumption of fixed capital) by research organizations and foundations for education and research.
28. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious, so-cial welfare, foreign relief, and political organizations, museums, libraries, and foundations. The expenditures end of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and excludes relief payments within the United States and expenditures for governant expenditures, end receipts more as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. NoTES—Consumer durable governant within the United States and expenditures (n.d.), and services (s.).

and researd: For poprietary and government institutions, ecular teceps from basis. NoTES.—Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.). Estimates of foreign travel by U.S. residents (line 108) expenditures were \$0.3 billion in 1991. Beginning with 1984, estimates of foreign travel by U.S. residents include substantially improved estimates of U.S. residents' foreign travel and passenger fare expenditures. Estimates of expenditures were \$0.4 billion in 1981. Beginning with include, beginning with 1981, nonresidents' student and medical care expenditures in the United States. Student expenditures were \$2.2 billion, and medical expenditures were \$0.4 billion in 1981. Beginning with 1984, estimates of expenditures. Expenditures in the United States by nonresidents are subtracted from total personal consumption ex-penditures. (line 110) because they are included in detailed type of expenditure estimates elsewhere in personal consumption expenditures. consumption expendit

### Table 2.5.—Real Personal Consumption Expenditures by Type of Expenditure [Billions of chained (1992) dollars]

	Line	1992	1993	1994	1995	1996	· · · ·	Line	1992	1993	1994	1995	19
Personal consumption expenditures	1	4,219.8	4,343.6	4,486.0	4,595.3	4,714.1	Personal business	60	341.7	351.7	352.1	350.7	36
ood and tobacco	2	709.5	720.1	735.0	737.9	736.5	Brokerage charges and investment counseling (s.)	61	30.4	37.3	37.8	41.8	{ و
Food purchased for off-premise consumption (n.d.)	3	423.3	428.8	434.5	433.4	434.7	Bank service charges, trust services, and safe deposit box	62	28.0	29.0	27.5	27.8	2
Purchased meals and beverages 1 (n.d.) Food furnished to employees (including military) (n.d.)	4	228.6 7.5	238.4	245.1	248.7	246.6	rental (s.). Services furnished without payment by financial	63	142.9	144.5	146.5	141.9	14
Food furnished to employees (including military) (n.d.) Food produced and consumed on farms (n.d.)	5	7.5	7.6	7.8	7.9 .5	8.0	intermediaries except life insurance carriers and private		1-12-10	144.0		141.0	'
Tobacco products (n.d.)	ž	49.6	44.8	.5 47.2	47.4	46.8	noninsured pension plans (s.). Expense of handling life insurance 17 (s.)					67.0	ŀ.
Addenda: Food excluding alcoholic beverages (n.d.)	8	583.9	598.1	608.7	610.2	608.7	Expense of handling life insurance ** (5.)	64 65	67.5 46.5	68.3 45.9	68.1 45.3	67.9 44.0	
Addenda: Food excluding alcoholic beverages (n.d.) Alcoholic beverages purchased for off-	ğ	50.5	51.7	53.7	54.5	55.5	Legal services (s.) Funeral and burial expenses (s.)	66	10.1	10.3	10.1	10.5	1
premise consumption (n.d.).	10	05.6	05.0	05.0	05.0		Other 18 (s.)	67	16.4	16.8	17.1	17.6	ļ
Other alcoholic beverages (n.d.)		25.5	25.6	25.6	25.9	25.7	Transportation	68	471.5	490.8	515.3	528.0	5
othing, accessories, and jeweiry		283.5	294.1	308.5	321.8	335.3	User-operated transportation	69	435.7	454.2	476.6	487.8	4
Shoes (n.d.)	12	33.6	34.2	35.7	36.6	37.6	New autos (d.)	70	82.1	84.4	86.2	80.6	
Clothing and accessories except shoes <sup>2</sup>	13	191.7 125.3	199.7 130.3	211.2 137.0	220.6 144.2	229.9 150.7	Net purchases of used autos (d.)	71	35.5	36.7	37.5	40.8	1
Men's and boys' (n.d.)	15	66.4	69.3	74.1	76.4	79.2	Other motor vehicles (d.) Tires, tubes, accessories, and other parts (d.)	72 73	59.5 29.8	65.7 32.1	71.4 35.1	71.7 36.2	ľ
Standard clothing issued to military personnel (n.d)	16	.2	.3	.3	.3	.3	Repair, greasing, washing, parking, storage, rental, and	74	94.4	98.7	108.5	116.5	1
Cleaning, storage, and repair of clothing and shoes (s.)	17 18	11.4 33.2	11.0 34.8	11.0 35.6	11.5 36.8	11.3 39.7	leasing (s.).						1
Men's and boys' (n.d.)	19	13.4	14.2	14.7	16.0	16.6	Gasoline and oil (n.d.)	75 76	106.6	108.7 2.4	109.8 2.4	113.1 2.4	1
sonal care	20	63.1	63,7	65.5	67.9	70.1	Bridge, tunnel, ferry, and road tolls (s.) Insurance <sup>19</sup> (s.)	77	2.3 25.5	25.6	25.6	26.0	
						i	Purchased local transportation	78	8.0	8.2	8.6	8.5	<u> </u>
oilet articles and preparations (n.d.)	21 22	41.4	42.4	43.7 21.8	45.0 22.9	47.0	Mass transit systems (s.)	79	5.4	5.4	5.7	5.5	L
Barbershops, beauty parlors, and health clubs (s.)		21.8	21.4			23.0	Taxicab (s.) Purchased intercity transportation	80 81	2.6 27.9	2.7 28.3	2.9 30.1	3.0 31.7	
sing	23	646.8	654.7	674.3	688.2	700.2	Railway (s.)	82	.8	.8	.7	.7	
wner-occupied nonfarm dwellings-space rent 4 (s.)	24	457.8	467.9	479.6	487.2	495.3	Bus (s.)	83	1.1	1.1	1.1	1.4	
Tenant-occupied nonfarm dwellings-rent 5 (s.)	25	160.5	158.0	165.2	171.1	174.9	Airline (s.) Other <sup>20</sup> (s.)	84 85	23.3 2.8	23.9 2.6	25.5 2.8	26.8 2.8	
Rental value of farm dwellings (s.)	26 27	5.3 23.1	5.2 23.5	5.2 24.3	5.2 24.8	5.1 25.0							
usehold operation	28	470.6	494.6	514.5	533.6	548.4	Recreation	86	310.8	338.1	365.2	395.7	ľ
	~						Books and maps (d.) Magazines, newspapers, and sheet music (n.d.)	87 88	17.7 21.6	18.5 21.9	19.6 22.9	20.6 22.9	L
Furniture, including mattresses and bedsprings (d.)	30	39.8 22.2	41.6 23.8	43.2 25.0	44.2 26.6	44.6 27.1	Nondurable toys and sport supplies (n.d.)	89	34.2	36.3	38.9	41.4	L
Vichen and other household appliances 7 (d.)	31	20.7	22.1	23.5	25.0	26.9	Wheel goods, sports and photographic equipment, boats,	90	29.9	32.5	34.8	37.7	
Other durable house furnishings 8 (d.)	32	45.5	47.8	51.4	53.1 26.9	56.1	and pleasure aircraft (d.).	1				404.0	
Miner durable house furnishings <sup>9</sup> (n.d.)     Semidurable house furnishings <sup>9</sup> (n.d.)     Zeaning and polishing preparations, and miscellaneous	33	23.2 46.5	24.7 48.3	25.7 50.2	26.9 50.0	28.2 50.6	Video and audio products, computing equipment, and musical instruments (d.).	91	61.2	72.6	87.4	101.8	ļ
household supplies and paper products (n.d).		40.0	40.0		50.0		Radio and television repair (s.)	92	4.2	4.3	4.2	4.5	L
household supplies and paper products (n.d). Stationery and writing supplies (n.d.)	35	13.5	14.0	14.4	14.4	14.8	Flowers, seeds, and potted plants (n.d.)	93	12.3	12.9	13.4	13.2	
Household utilities	36 37	148.6	155.0	156.3	159.4	163.1	Admissions to specified spectator amusements	94	16.6	17.8	17.8	18.2	1
Electricity (s.)	37	77.0 29.5	81.4 30.8	82.6 30.0	84.3 30.7 33.8 10.5	85.2 32.7	Motion picture theaters (s.)Legitimate theaters and opera, and entertainments of	95 96	5.0 6.8	5.1 7.7	5.2 7.7	5.4 7.9	
Water and other sanitary services (s.)	39	31.1	32.0	33.0	33.8	34.6	nonprofit institutions (except athlatics) (s)	30	0.0		7.1	7.5	
Fuel oil and coal (n.d.)	40	10.9	10.7	10.7	10.5	10.6	Spectator sports <sup>21</sup> (s.) Clubs and fraternal organizations <sup>22</sup> (s.) Commercial participant amusements <sup>23</sup> (s.)	97	4.8	5.0	4.9	5.0	
Telephone and telegraph (s.)	41	70.3	73.7	79.6	86.6 11.7	91.1 11.0	Clubs and fraternal organizations <sup>22</sup> (s.)	98 99	10.3 27.2	10.8 30.5	11.2 34.1	11.5 38.0	1
Other <sup>10</sup> (s.)		29.4	32.4	11.2 34.2	35.9	35.3	Pari-mutuel net receipts (s.)	100	3.3	3.2	3.1	3.1	
dical care		733.2	742.1	751.0	766.2	782.4	Other 24 (s.)	101	72.4	77.2	79.1	85.5	
					79.1	81.7	Education and research	102	93.1	94.7	96.8	99.4	
Drug preparations and sundries <sup>11</sup> (n.d.) Dothalmic products and orthopedic appliances (d.) hysicians (s.)	40	75.0	75.4 11.5	76.7 12.3	12.2	12.6	Higher education <sup>25</sup> (s.)	103	52.0	52.4	53.1	53.7	Ł
Physicians (s.)	47	167.2	163.4	162.4	166.1	169.3	Nursery, elementary, and secondary schools <sup>26</sup> (s.)	104	19.3	19.6	20.4	20.8	
Jantists (s.)	148	38.5	38.8	39.8	41.1	42.0	Other 27 (s.)	105	21.7	22.6	23.4	25.0	
After protessional services 12 (S.)	49 50	78.2	84.9 327.0	89.2 331.5	95.6	99.1 343.1	Religious and welfare activities 28 (s.)	106	115.6	118.6	125.6	128.6	
Other professional services <sup>12</sup> (s.)           Hospitals and nursing homes <sup>13</sup> Hospitals	51	268.8	273.6	276.9	336.6 278.5	284.4	•						
NONDROAL (S.)	1 52	183.6	187.2	187.8	1 188.2	191.8	Foreign travel and other, net	107	-19.7	-19.3	-16.2	-19.5	1
Proprietary (s.)	53 54	30.1	29.0 57.7	29.2 59.9	30.3 60.0	31.9 60.7	Foreign travel by U.S. residents (s.)	108	43.4	46.0	48.8	48.9	
Government (s.)	55	51.2	53.2	54.6	58.1	60.7 58.7	Expenditures abroad by U.S. residents (n.d.) Less: Expenditures in the United States by nonresidents	109	2.9 64.7	2.9 66.8	2.8 66.4	2.4 69.5	
Health Insurance	156	42.7	41.5	40.0	37.5	36.9	(s.).	1	04./	00.8	00.4	09.5	1
Medical care and hospitalization 14 (s.)	57	36.8	36.6	36.6	35.2	34.7	Less: Personal remittances in kind to nonresidents (n.d.)	111	1.3	1.4	1.3	1.3	1
Income loss 15 (s.)	58 59	2.3 3.5	2.4 2.9	2.4 2.3	2.5 1.8	2.6 1.8	Residual	112	1	-1.7	-5.7	-10.6	1
TUROIS VVIIVOISQUVII - 197	100	1 0.0	£.7	E-10	0.0	1		1 ''*	i ~''	/		-10.0	1

Notes.--Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines. See notes and footnotes to table 2.4.

# Table 2.6.—Personal Consumption Expenditures by Type of Product [Billions of dollars]

	Line	1992	1993	1994	1995	1996		Line	1992	1993	1994	1995	1996
Personal consumption expenditures	1	4,219.8	4,459.2	4,717.0	4,957.7	5,207.6	Tenant-occupied nonfarm dwellingsrent (25)	47	160.5	162.1	174.0	184.6	193.6
Durable goods	2	488.5	530.2	579.5	608.5	634.5	Rental value of farm dwellings (26) Other (27)	48	5.3 23.1	5.5 24.3	5.8 26.0	5.9 27.5	6.1 29.1
Motor vehicles and parts	3	206.9	226.2	246.6	254.8 87.1	261.3	Household operation	50	248.2	268.8	283.7	300.7	315.9
New autos (70) Net purchases of used autos (71)	5	82.1 35.5	86.4 40.2	91.2 44.1	52.4	86.1 55.3	Electricity (37)	51	77.0	83.0	84.2	88.0	90.3
Other motor vehicles (72)	ē	35.5 59.5	40.2 67.9	76.8	52.4 79.4	82.1	Gas (38) Water and other sanitary services (39)	52 53	29.5 31.1	32.7 33.8	32.4 36.6	31.5 38.8	34.9 41.1
Tires, tubes, accessories, and other parts (73)	7	29.8	31.7	34.5	35.8	37. <del>9</del>	Telephone and telegraph (41)	54 55	70.3	74.5	82.6	90.2	96.9
Furniture and household equipment	8	189.4	204.9	226.2 45.9	240.2	252.6 49.6	Domestic service (42)	55 56	10.9 29.4	11.5 33.3	11.9 35.8	12.8 39.4	12.5 40.1
Furniture, including mattresses and bedsprings (29) Kitchen and other household appliances (30)	10	39.8 22.2	42.7 24.0	45.9 25.6	48.0 27.2	27.8	Other (43)						
Kitchen and other household appliances (30) China, glassware, tableware, and utensils (31)	11	20.7	22.0	25.6 24.0	25.3	27.4	Transportation User-operated transportation	57 58	158.1 122.2	170.2 131.7	186.2 146.6	203.1 160.9	218.4 173.9
Video and audio products, computing equipment, and musical instruments (91).	12	61.2	68.1	78.5	85.2	89.7	Repair, greasing, washing, parking, storage, rental,	59	94.4	102.4	116.4	128.7	140.1
Other durable house furnishings (32)	13	45.5	48.2	52.3	54.5	58.2	and leasing (74).						
Other	14	92.3	99.1	106.7	113.6	120.6	Other user-operated transportation (76+77) Purchased local transportation	60 61	27.8 8.0	29.2 8.4	30.2 8.9	32.2 9.2	33.8 10.1
Ophthalmic products and orthopedic appliances (46)	15	11.6	11.8	12.9	13.1	13.9	Mass transit systems (79)	62	5.4	5.6	5.9	6.0 3.2	6.6
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90).	16	29.9	32.6	35.6	39.1	42.0	Taxicab (80)	63 64	2.6 27.9	2.8 30.1	3.0 30.7	3.2 33.0	3.5 34.4
Jewelry and watches (18)	17	33.2	35.6	37.7	39.3	41.6	Purchased intercity transportation Railway (82)	65	27.9	.8	.7	.8	.8
	18	17.7	19.0	20.6	22.1	23.2	Bus (83)	66	1.1	1.0	1.1	1.3	1.3
Nondurable goods	19	1,321.8	1,370.7	1,428.4	1,475.8	1,534.7	Airline (84) Other (85)	67 68	23.3 2.8	25.4 2.9	25.8 3.2	27.7 3.3	28.2 4.0
Food	20	660.0	686.8	714.5	735.1	756.1		69			- 1		808.1
Food purchased for off-premise consumption (3)	21	423.3 228.6	435.6 243.0	451.6 254.3	462.2 264.1	478.4 268.7	Medical care Physicians (47)	70	646.6 167.2	695.6 172.5	731.6 180.0	772.8 191.4	196.5
Food furnished to employees (including military) and food produced and consumed on farms (5+6).	23	8.0	8.3	8.5	8.9	9.1	Dentists (48)	71	38.5	40.8	43.9	47.6	50.9
food produced and consumed on farms (5+6).							Other professional services (49)	72 73	78.2 320.0	87.6 341.1	95.7 357.0	104.4 375.9	110.2 394.2
Addenda: Food excluding aicoholic beverages (8)	24	583.9	608.7	633.6	652.0	669.9	Health insurance (56)	74	42.7	53.6	55.0	53.6	56.3
Alcoholic beverages purchased for off-	25	50.5	51.8	53.9	54.9	57.3	Other	75	709.7	751.0	794.8	846.5	908.9
premise consumption (9). Other alcoholic beverages (10)	26	25.5	26.3	27.0	28.2	28.9	Personal care	76	46.6	47.9	50.2	54.1	56.1
Clothing and shoes	27	225.5	236.5	247.8	254.7	264.3	Cleaning, storage, and repair of clothing and shoes	77	11.4	11.4	11.6	12.3	12.3
Shoes (12)	28	33.6	34.4	36.0 137.5	36.8	38.1	Barbershops, beauty parlors, and health clubs (22)	78	21.8	22.0	23.0	24.7	25.7
Women's and children's clothing and accessories except shoes (14).	29	125.3	131.9	137.5	141.3	145.8	Other (19)	79	13.4	14.6	15.6	17.1	18.1
Men's and boys' clothing and accessories except shoes	. 30	66.7	70.2	74.4	76.7	80.5	Personal business Brokerage charges and investment counseling (61)	80 81	341.7 30.4	357.4 35.7	370.4 36.2	389.1 38.8	421.1 47.2
(15+16).							Bank service charges, trust services, and safe	82	28.0	30.7	31.6	33.9	37.3
Gasoline and oil (75)	31	106.6	107.6	109.4	114.4	122.6	deposit box rental (62).	83	142.9	144.2	151.5	159.8	169.9
Fuel oil and coal (40)	32	10.9	10.7	10.5	10.2	11.6	Services furnished without payment by financial intermediaries except life insurance carriers and	83	142.9	144.2	151.5	159.8	169.9
Other	33	318.8	329.0	346.2	361.3	380.1	private noninsured pension plans (63).			_			
Tobacco products (7)	24	49.6		47.3	48.7	49.6	Expense of handling life insurance (64) Legal services (65)	84 85	67.5 46.5	70.9 47.9	72.6 48.8	75.4 49.1	79.9 52.2
Toilet articles and preparations (21)	35	41.4	46.6 43.1	45.3	47.2	49.9	Funeral and burial expenses (66)	86	10.1	10.8	11.1	12.2	12.8
Toilet articles and preparations (21) Semidurable house furnishings (33)	36 37	23.2	25.0	27.2 50.8	28.9	30.1	Other (67)	87	16.4	17.3	18.5	19.9	21.8
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).	3/	46.5	48.5	0.0	52.3	54.5	Admissions to specified spectator amusements (94)	88 89	134.0 16.6	148.5 18.1	157.9 19.0	174.6 20.2	189.4
household supplies and paper products (34). Drug preparations and sundries (45)	38	75.0	78.1	81.6	85.7	90.9	Other (92+98+99+100+101)	90	117.5	130.4	138.9	154.4	167.4
Nondurable toys and sport supplies (89)	39 40	34.2 13.5	36.6 14.2	39.7 15.1	42.2 15.8	45.4 17.0	Education and research Higher education (103)	91 92	93.1 52.0	98.5 55.5	104.7 59.0	112.2 62.2	119.6
Nondurable toys and sport supplies (89) Stationery and writing supplies (35) Net foreign remittances (109 less 111)	41	1.6	1.4	1.4	1.3	1.3	Nursery, elementary, and secondary schools (104)	93	19.3	20.1	21.4	22.8	24.0
Magazines, newspapers, and sheet music (88) Flowers, seeds, and potted plants (93)	42 43	21.6 12.3	22.7 12.7	24.5 13.4	25.5 13.9	26.5 14.9	Other (105)	94	21.7	23.0	24.4	27.2	30.3
							Religious and welfare activities (106)	95 96	115.6 21.3	121.3 -22.6	131.2 -19.6	139.8 -23.4	150.5
Services	44	2,409.4	2,558.4	2,709.1	2,873.4	3,038.4	Foreign travel by U.S. residents (108)	97	43.4	46.0	50.1	51.9	54.9
Housing Owner-occupied nonfarm dwellingsspace rent (24)	45 46	646.8 457.8	672.8 480.9	712.7	750.3 532.2	787.2 558.3	Less: Expenditures in the United States by nonresidents (110).	98	64.7	68.6	69.7	75.2	82.7
owner-occupied normann oweningsspace renk (24)	40	401.0	400.9	001.0	QQ2.2	000.3	nonesidents (rio).		1				

NOTES.—See note to table 2.4 for information on discontinuities in estimates of foreign travel by U.S. residents (line 97) and expenditures in the United States by nonresidents (line 98).

### Table 2.7.—Real Personal Consumption Expenditures by Type of Product [Billions of chained (1992) dollars]

	Line	1992	1993	1994	1995	1996		Line	1992	1993	1994	1995	1996
Personal consumption expenditures	1	4,219.8	4,343.6	4,486.0	4,595.3	4,714.1	Rental value of farm dwellings (26) Other (27)	48 49	5.3 23.1	5.2 23.5	5.2 24,3	5.2 24.8	5.1 25.0
Durable goods	2	488.5	523.8	561.2	583.6	611.1							
Motor vehicles and parts New autos (70)	3	206.9 82.1	218.9 84.4	230.0 86.2	229.5 80.6	231.3 78.2	Household operation Electricity (37) Gas (38)	50 51 52	248.2 77.0 29.5	261.5 81.4 30.8	270.5 82.6 30.0	282.9 84.3 30.7	289.6 85.2 32.7
Net purchases of used autos (71) Other motor vehicles (72) Tires, tubes, accessories, and other parts (73)	5 6 7	82.1 35.5 59.5 29.8	36.7 65.7 32.1	37.5 71.4 35.1	40.8 71.7 36.2	42.1 72.5 38.3	Water and other sanitary services (39) Telephone and telegraph (41) Domestic service (42)	53 54 55	31.1 70.3 10.9	32.0 73.7	33.0 79.6	33.8 86.6 11.7	34.6 91.1 11.0
Furniture and household equipment Furniture, including mattresses and bedsprings (29)	8	189.4 39.8	207.8 41.6	229.4 43.2	248.4 44.2	269.5 44.6	Other (43)	56	29.4	11.1 32.4	11.2 34.2	35.9	35.3
Kitchen and other household appliances (30) China, glassware, tableware, and utensils (31) Video and audio products, computing equipment, and	10 11 12	22.2 20.7 61.2	23.8 22.1 72.6	43.2 25.0 23.5 87.4	26.6 25.0 101.8	27.1 26.9 119.5	Transportation User-operated transportation Repair, greasing, washing, parking, storage, rental,	57 58 59	158.1 122.2 94.4	163.1 126.6 98.7	175.2 136.5 108.5	185.2 144.9 116.5	194.6 151.9 123.3
musical instruments (91). Other durable house furnishings (32)	13	45.5	47.8	51.4	53.1	56.1	and leasing (74). Other user-operated transportation (76+77) Purchased local transportation	60	27.8 8.0	27.9	28.0	28.4	28.6
Other Ophthalmic products and orthopedic appliances (46)	14	92.3	97.2	102.3	107.2	113.3	Mass transit systems (79)	61 62	5.4	8.2 5.4	8.6 5.7	8.5 5.5	8.5 5.6
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90).	15 16	11.6 29.9	11.5 32.5	12.3 34.8	12.2 37.7	12.6 40.3	Taxicab (80) Purchased intercity transportation Railway (82)	63 64 65	2.6 27.9 .8	2.7 28.3 .8	2.9 30.1	3.0 31.7 .7	3.0 34.2 .7
Jewelry and watches (18) Books and maps (87)	17 18	33.2 17.7	34.8 18.5	35.6 19.6	36.8 20.6	39.7 20.8	Bus (83) Airline (84)	66 67	1.1 23.3	1.1 23.9	1.1 25.5	1.4 26.8	1.4 28.8
Nondurable goods	19	1,321.8	1,351.0	1,389.9	1,412.6	1,432.3	Other (85)	68	2.8	2.6	2.8	2.8	3.3
Food Food purchased for off-premise consumption (3)	20 21	660.0 423.3	675.3 428.8	687.9 434.5	690.5	689.7 434.7	Medical care Physicians (47)	69 70	646.6 167.2	655.3 163.4	662.1 162.4	674.9 166.1	688.1 169.3
Purchased meals and beverages (4)	22	228.6	238.4	245.1	433.4 248.7	246.6	Dentists (48) Other professional services (49)	71 72	38.5 78.2	38.8 84.9	39.8 89.2	41.1 95.6	42.0 99.1
Food furnished to employees (including military) and food produced and consumed on farms (5+6).	23	8.0	8.1	8.3	8.4	8.4	Hospitals and nursing homes (50) Health insurance (56)	73 74	320.0 42.7	327.0 41.5	331.5 40.0	336.6 37.5	343.1 36.9
Addenda: Food excluding alcoholic beverages (8) Alcoholic beverages purchased for off-	24 25	583.9 50.5	598.1 51.7	608.7 53.7	610.2 54.5	608.7 55.5	Other	75	709.7	734.5	754.0	769.1	799.4
premise consumption (9). Other alcoholic beverages (10)	26	25.5	25.6	25.6	25.9	25.7	Personal care Cleaning, storage, and repair of clothing and shoes	76 77	46.6 11.4	46.6 11.0	47.5 11.0	50.4 11.5	50.9 11.3
Clothing and shoes	27	225.5	234.2	247.1	257.5	267.7	(17). Barbershops, beauty parlors, and health clubs (22)	78	21.8	21.4	21.8	22.9	23.0
Shoes (12) Women's and children's clothing and accessories except	28 29	33.6 125.3	34.2 130.3	35.7 137.0	36.6 144.2	37.6 150.7	Other (19) Personal business	79 80	13.4 341.7	14.2 351.7	14.7 352.1	16.0 350.7	16.6 363.6
shoes (14). Men's and boys' clothing and accessories except shoes (15+16).	30	66.7	69.6	74.4	76.7	79.5	Brokerage charges and investment counseling (61) Bank service charges, trust services, and safe deposit box rental (62).	81 82	30.4 28.0	37.3 29.0	37.8 27.5	41.8 27.8	50.0 28.9
Gasoline and oil (75)	31	106.6	108.7	109.8	113.1	114.1	Services furnished without payment by financial intermediaries except life insurance carriers and	83	142.9	144.5	146.5	141.9	143.9
Fuel oil and coal (40)		10.9	10.7	10.7	10.5	10.6	private noninsured pension plans (63). Expense of handling life insurance (64)	84	67.5	68.3	68.1	67.9	68.5
Other	33 34	318.8 49.6	322.1 44.8	334.3 47.2	341.3 47.4	351.2 46.8	Legal services (65)	185	46.5	45.9	45.3	44.0	45.2
Toilet articles and preparations (21) Semidurable house furnishings (33)	35	41.4	42.4	43.7	45.0	47.0	Funeral and burial expenses (66) Other (67)	86 87	10.1	10.3 16.8	10.1 17.1	10.5 17.6	10.4 18.7
Cleaning and polishing preparations, and miscellaneous	36 37	23.2 46.5	24.7 48.3	25.7 50.2	26.9 50.0	28.2 50.6	Admissions to specified spectator amusements (94)	88 89	134.0 16.6	143.7 17.8	149.5 17.8	160.8 18.2	168.5 18.9
household supplies and paper products (34). Drug preparations and sundries (45) Nondurable toys and sport supplies (89)	38 39	75.0	75.4	76.7 38.9	79.1 41.4	81.7 43.9	Other (92+98+99+100+101) Education and research	90 91	117.5	125.9 94.7	131.7 96.8	142.5 99.4	149.6
Stationery and writing supplies (35)	40	34.2 13.5	14.0	14.4	14.4	14.8	Higher education (103) Nursery, elementary, and secondary schools (104)	92 93	52.0 19.3	52.4 19.6	53.1 20.4	53.7 20.8	54.0 21.7
Net foreign remittances (109 less 111) Magazines, newspapers, and sheet music (88)	41	1.6	1.5 21.9	1.4 22.9	1.1	1.2 22.7	Other (105)	94	21.7	22.6	23.4	25.0	27.2
Flowers, seeds, and potted plants (93)	43	12.3	12.9	13.4	13.2	14.4	Religious and welfare activities (106) Net foreign travel	95 96	115.6	118.6 20.8	125.6	128.6	136.6
Services	44	2,409.4	2,468.9	2,535.5	2,599.6	2,671.0	Foreign travel by U.S. residents (108)	97	43.4	46.0	48.8	48.9	50.8
Housing Owner-occupied nonfarm dwellings-space rent (24)	45	646.8	654.7 467.9	674.3	688.2 487.2	700.2 495.3	Less: Expenditures in the United States by nonresidents (110).	98	64.7	00.8	66.4	69.5	73.5
Tenant-occupied nonfarm dwellings-rent (24)	46 47	457.8 160.5		479.6 165.2	487.2	495.3 174.9	Residual	99	3	-1.0	-4.3	-8.4	15.2

NoTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

See note to table 2.4 for information on discontinuities in estimates of foreign travel by U.S. residents (line 97) and expenditures in the United States by nonresidents (line 98). The figures in parentheses are the line numbers of the corresponding items in table 2.4.

# Table 2.8.—Personal income by Type of income [Billions of dollars; months seasonally adjusted at annual rates]

				Wage an	d salary disbu	rsements	· · · · · · · · · · · · · · · · · · ·		<i>.</i>	- Proprietors'	income with	Rental in-	<u> </u>			
	Personal in-		,		roducing				Other labor	inventory v capital cons	aluation and umption ad-	come of persons	Personal	Personal in-	Transfer	Less: Per- sonal con-
Year and month	come	All indus- tries	Private in- dustries	Total	Manufactur- ing	Distributive	Service	Govern- ment	income	justn Farm	Nonfarm	with capital consump- tion adjust- ment	dividend in- come	terest in- come	payments	tributions for social insurance
1992 1993 1994	5,277,2 5,519,2 5,791,8	2,986.4 3,089.6 3,240.7	2,418.6 2,505.3 2,638.5	765.7 781.2 824.4	583.5 592.9 620.8	680.3 699.4 741.4	972.6 1,024.7 1,072.7	567.8 584.3 602.2	351.3 385.1 405.0	37.1 32.4 36.9	386.7 418.4 434.7	79.4 105.7 124.4	159.4 185.3 204.8	667.2 651.0 668.1	858.2 912.0 954.7	248.4 260.3 277.5
1995 1996	6,150.8 6,495.2	3,429.5 3,632.5	2,806.5 2,989.9	864.4 909.1	648.4 674.7	783.1 823.3	1,159.0 1,257.5	623.0 642.6	406.8 407.6	23.4 37.2	465.5 483.1	132.8 146.3	251.9 291.2	718.9 735.7	1,015.0 1,068.0	293.1 306.3
1992 January February April June July September November December	5,129,1 5,175,1 5,188,4 5,214,3 5,239,2 5,259,5 5,271,2 5,258,8 5,303,2 5,348,4 6,373,0 5,566,5	2,889.3 2,925.3 2,934.9 2,942.2 2,959.0 2,967.5 2,974.3 2,996.5 2,993.7 3,010.5 3,032.7 3,210.9	2,330.2 2,363.5 2,371.5 2,391.8 2,391.8 2,404.5 2,426.4 2,426.4 2,426.4 2,426.4 2,426.4 2,437.6 2,461.0 2,637.9	749.1 752.4 756.7 762.7 763.7 764.4 765.4 766.5 766.5 766.5 769.2 815.2	567.7 572.3 574.5 587.4 580.4 583.1 583.1 583.2 583.8 583.1 583.2 585.8 630.2	658.5 669.8 670.3 675.7 676.7 676.7 676.3 683.4 684.9 685.5 6991.7 722.7	922.7 941.3 944.5 953.3 960.2 963.8 977.6 975.1 985.6 1,000.1 1,100.0	559.0 561.8 563.5 565.5 565.5 567.2 568.8 570.1 569.6 572.9 571.7 573.0	338.2 340.3 343.3 345.1 347.5 350.1 358.0 358.0 358.0 358.4 360.8 363.9	34.6 37.5 35.4 36.0 40.6 40.0 39.1 37.8 37.8 37.8 36.6 35.0	372.8 374.3 375.9 382.4 383.6 385.4 387.3 387.3 387.0 388.5 399.9 399.6	76.4 77.2 78.0 78.3 79.4 80.7 82.3 45.2 81.1 88.6 91.0 94.1	152.7 152.1 152.0 153.0 154.3 156.2 158.2 168.9 163.2 166.3 166.7 166.7 166.7	677.7 673.5 671.2 674.9 673.4 663.5 660.8 663.3 660.7 660.4 660.4 660.4	830.9 840.1 844.0 850.3 853.6 860.8 860.8 860.8 877.5 870.8 877.5 870.8	243.4 245.8 246.4 246.5 247.6 248.1 248.8 250.2 250.0 251.4 251.4 252.5 250.4
1993 January February April June June June June September October December	5,366.1 5,375.0 5,367.2 5,483.3 5,510.6 5,517.7 5,556.9 5,558.1 5,558.3 5,560.3 5,603.7 5,603.7 5,793.4	2,975.2 2,979.4 2,971.7 3,064.6 3,091.9 3,081.5 3,087.5 3,119.4 3,116.3 3,130.0 3,137.7 3,310.1	2,390.9 2,399.9 2,392.3 2,484.4 2,510.3 2,498.7 2,513.1 2,533.2 2,528.1 2,528.4 2,528.4 2,542.4 2,549.6 2,720.5	748.2 752.4 748.4 780.1 780.5 779.2 785.3 785.3 791.0 793.2 797.5 835.0	566.5 568.2 565.3 594.5 592.2 591.9 594.2 595.7 601.5 601.5 604.7 604.7 639.0	679.1 678.7 674.8 693.4 702.0 697.7 702.6 706.3 704.0 708.5 707.2 738.8	963.6 968.8 969.1 1,010.9 1,027.9 1,027.2 1,041.7 1,043.1 1,040.7 1,044.9 1,146.7	584.3 579.4 580.2 581.6 582.8 584.4 586.1 588.3 587.6 588.1 588.1 589.6	371.3 374.4 375.7 379.2 383.9 383.8 396.9 390.6 390.9 393.3 394.6 396.7	30.0 29.2 29.9 36.1 37.5 26.8 23.4 26.6 32.2 39.0 42.7	409.5 412.3 410.0 413.9 416.1 417.7 422.9 421.3 422.3 422.3 422.3 422.3 422.3 426.8 430.3	99.5 102.3 97.4 104.6 105.6 106.6 108.3 109.5 107.6 111.8 115.0	176.5 177.9 179.1 180.4 183.9 185.8 187.7 189.8 191.9 193.7 194.8	661.3 660.4 655.3 656.3 651.3 651.3 649.8 647.7 645.9 644.2 641.0 641.1	897.6 894.7 899.4 906.3 906.2 911.7 913.2 913.8 921.9 922.9 922.9 931.2	255.6 255.6 265.2 268.1 269.5 260.6 262.1 262.0 262.1 262.0 263.1 263.8 268.7
1994 January February March April June June June June June June September November December	5,562.0 5,628.0 5,658.9 5,740.4 5,776.6 5,782.8 5,811.5 5,834.2 5,868.5 5,928.8 5,937.6 5,937.6	3,138.4 3,128.5 3,148.0 3,214.5 3,241.8 3,229.7 3,256.6 3,262.2 3,262.2 3,281.9 3,319.6 3,318.6 3,338.5	2,543.8 2,532.1 2,551.1 2,615.4 2,638.6 2,654.5 2,658.7 2,658.7 2,658.7 2,713.1 2,710.8 2,728.7	793.5 794.9 802.9 816.1 821.2 824.1 829.0 832.6 832.6 842.9 847.5 851.3	598.6 598.4 605.2 615.2 615.9 621.2 624.1 629.8 633.7 637.1 640.6	715.7 711.9 732.8 732.9 742.1 745.7 746.4 752.0 764.1 761.3 765.4	1,034.6 1,025.3 1,028.3 1,066.5 1,078.1 1,072.4 1,079.8 1,080.3 1,087.4 1,106.1 1,101.9 1,112.0	594.6 596.4 598.9 599.1 603.7 601.1 603.4 604.9 604.9 604.9 604.9 607.8	399.8 398.3 400.4 402.2 405.0 403.9 406.8 407.5 411.0 409.1 409.1	46.5 47.9 44.8 41.1 38.8 36.7 34.9 33.2 31.6 31.2 29.3 27.0	389.8 430.5 432.4 436.5 436.5 436.6 438.8 440.8 440.8 440.8 446.5 450.2	93.6 120.7 124.0 124.5 126.0 127.5 127.9 130.2 132.1 132.1 132.8 128.9 128.9	190.1 191.8 194.3 197.6 200.3 205.5 208.4 211.7 215.3 218.9 221.4	639.5 640.8 643.9 651.0 666.9 666.9 673.8 681.6 683.5 700.9 706.8	936.3 941.0 943.9 949.6 955.0 955.3 955.3 955.9 961.1 966.6 967.9 974.7	272.0 271.4 272.7 276.9 276.9 278.5 279.8 282.4 282.4 282.4 283.8
1995 January February March May June July August September December	6,039.3 6,050.3 6,069.6 6,112.6 6,099.5 6,132.2 6,164.9 6,171.2 6,201.1 6,239.8 6,254.9 6,274.0	3,366.7 3,369.6 3,377.4 3,388.5 3,412.9 3,445.9 3,445.9 3,445.9 3,447.2 3,489.5 3,489.5 3,498.8	2,751.9 2,752.0 2,752.2 2,792.9 2,767.7 2,790.0 2,821.7 2,817.6 2,836.1 2,860.2 2,861.1 2,860.2	852.5 855.3 856.6 859.0 860.4 864.2 867.6 871.4 877.0 877.1 877.3	642.9 643.3 644.0 643.4 643.4 645.4 645.4 645.4 652.3 652.3 655.7	770.5 769.2 770.1 784.5 779.2 788.9 785.8 790.4 795.5 796.1 794.8	1,128.9 1,127.5 1,131.5 1,149.5 1,139.1 1,150.4 1,168.5 1,164.2 1,168.7 1,164.2 1,189.7 1,187.9 1,196.6	614.8 617.6 619.2 619.5 620.8 623.0 624.2 626.2 626.0 627.0 628.4 630.2	409.6 407.6 406.4 409.3 404.7 405.8 407.9 405.8 407.5 406.0 407.5 406.0	22.1 20.3 19.5 21.0 21.3 21.8 24.3 27.3 27.3 29.0 30.3	455.8 457.4 459.2 459.2 462.9 465.2 465.2 469.7 471.3 471.9 473.1 472.9	130.0 130.5 131.1 132.4 132.4 132.4 132.5 131.2 132.7 132.3 132.3 138.6 140.4	241.8 243.3 245.2 247.1 248.5 250.1 252.1 254.1 256.4 259.0 261.7 263.7	710.6 714.2 717.0 719.6 720.1 717.3 717.7 718.6 722.6 722.6 724.9 725.2	991.4 996.5 1,003.1 1,012.1 1,014.0 1,018.4 1,024.8 1,028.9 1,029.3 1,035.0	288.7 289.0 289.5 290.4 290.4 294.2 294.0 295.3 296.9 297.0 297.6
1996 January February March April June June July July July September December	6,311.0 6,371.1 6,396.0 6,424.7 6,446.8 6,512.4 6,504.9 6,558.0 6,575.6 6,615.2 6,664.4	3,504.2 3,550.6 3,562.8 3,581.6 3,653.6 3,663.5 3,663.5 3,663.5 3,663.5 3,713.4 3,753.7	2,869.8 2,915.0 2,926.0 2,943.0 3,011.8 2,989.6 3,015.3 3,047.1 3,035.4 3,064.4 3,104.0	874.9 891.4 888.5 901.5 915.6 911.9 912.5 918.6 920.6 921.7 926.5 935.2	652.9 664.4 660.0 671.5 677.3 677.3 681.4 681.8 681.8 681.8 684.7 690.4	793.9 806.9 812.3 810.4 814.6 823.6 821.0 829.1 836.9 832.1 836.9 832.1 840.8 848.9	1,201.0 1,216.6 1,225.2 1,231.1 1,237.5 1,267.4 1,267.6 1,289.6 1,281.6 1,297.1 1,319.9	634.3 635.6 636.8 638.7 640.6 641.7 643.7 645.4 647.5 648.1 649.1 649.1	402.8 406.3 406.0 406.4 406.5 410.9 406.9 406.2 410.2 407.2 408.7 408.7 411.4	30.7 31.9 33.2 35.1 36.5 37.8 39.4 40.2 40.7 40.8 40.5 39.9	473.6 478.1 480.4 483.0 483.5 483.5 483.5 483.5 483.4 483.4 485.8 485.8 485.8 485.9 485.9 485.9	142.1 143.5 144.7 144.2 144.5 145.1 146.7 148.0 149.2 149.2 149.2 149.2	286.2 287.4 288.7 289.5 290.1 290.3 291.3 291.9 292.7 293.7 295.0 296.9	721.7 722.1 723.2 724.6 727.4 731.4 738.9 743.0 746.2 747.8 749.8 749.8 749.8 749.8	1,048.1 1,052.5 1,058.9 1,063.5 1,063.7 1,067.3 1,070.6 1,072.4 1,074.3 1,077.0 1,081.8 1,085.5	298.2 301.2 302.0 303.2 304.2 307.7 306.3 308.1 310.2 309.4 311.3 313.8
1997 January February March April May June	6,700.1 6,750.3 6,788.2 6,800.2 6,823.5 6,866.4	3,754.1 3,799.1 3,821.3 3,822.1 3,834.9 3,867.4	3,098.7 3,140.9 3,161.7 3,161.2 3,173.2 3,205.0	936.3 943.4 948.8 950.3 953.7 955.9	690.5 693.4 698.4 699.5 700.4 702.3	847.7 857.9 864.8 863.1 865.8 871.6	1,314.6 1,339.6 1,348.1 1,347.7 1,353.8 1,377.5	655.5 658.2 659.7 660.9 661.7 662.5	410.5 412.5 413.9 413.4 415.1 417.0	39.4 39.9 41.4 43.6 44.7 45.2	492.8 494.6 495.8 497.4 498.6 501.1	148.5 149.3 149.2 149.0 149.0 149.0 147.7	310.7 312.5 314.4 316.3 318.3 320.3	754.3 757.0 760.4 763.7 766.8 769.8	1,105.5 1,104.1 1,111.9 1,114.6 1,117.0 1,120.8	315.8 318.7 320.1 320.1 320.9 322.9

# Table 2.9.—Personal Income and Its Disposition [Months seasonally adjusted at annual rates]

·····			- <u>-</u>	Billions	of dollars				Dispo	sable personal ir	ncome		
					Less: Perso	onal outlays	·····			Per	capita	Population	Personal sav- ing as a per-
Year and month	Personal in- come	Less: Personal tax and nontax payments	Equals: Dis- posable per- sonal income	Total	Personal con- sumption ex- penditures	Interest paid by persons	Personal trans- fer payments to rest of the world (net)	Equals: Per- sonal saving	Total, billions of chained (1992) dollars <sup>1</sup>	Current dollars	Chained (1992) dollars <sup>1</sup>	(mid-period, thousands)	ing as a per- centage of dis- posable per- sonal income
1992 1993 1994	5,277.2 5,519.2 5,791.8	650.5 690.0 739.1	4,626.7 4,829.2 5,052.7	4,341.0 4,580.7 4,842.1	4,219.8 4,459.2 4,717.0	111.7 108.2 110.9	9.6 13.3 14.2	285.6 248.5 210.6	4,626.7 4,703.9 4,805.1	18,113 18,706 19,381	18,113 18,221 18,431	255,432 258,161 260,705	6.2 5.1 4.2
1995 1996	6,150.8 6,495.2	795.1 886.9	5,355.7 5,608.3	5,101.1 5,368.8	4,957.7 5,207.6	128.5 145.2	14.8 15.9	254.6 239.6	4,964.2 5,076.9	20,349 21,117	18,861 19,116	263,194 265,579	4.8 4.3
1992 January February March April July September October December December	5,129.1 5,175.1 5,188.4 5,214.3 5,239.2 5,259.5 5,271.2 5,258.8 5,303.2 5,348.4 5,373.0 5,566.5	634.7 642.1 633.3 640.2 642.3 646.5 652.2 653.3 658.9 663.7 701.9	4,494,4 4,533,0 4,555,2 4,576,7 4,599,1 4,617,2 4,624,8 4,606,6 4,649,9 4,689,4 4,709,3 4,864,6	4,234.2 4,247.8 4,267.8 4,267.8 4,308.0 4,327.1 4,352.8 4,329.4 4,329.4 4,396.4 4,428.4 4,444.6 4,476.9	4,112.1 4,125.2 4,145.6 4,157.3 4,186.3 4,205.6 4,223.1 4,208.6 4,276.0 4,307.5 4,324.3 4,357.0	112.7 113.1 112.8 112.3 112.0 111.8 111.5 111.4 111.2 111.0 110.4 109.9	9.4 9.4 9.7 9.7 9.7 9.2 9.2 9.2 9.9 9.9 9.9	260.2 285.2 287.3 297.5 291.1 290.1 290.1 297.4 253.5 261.0 264.7 387.8	4,558.1 4,584.2 4,592.0 4,601.3 4,614.1 4,621.7 4,614.1 4,605.2 4,624.1 4,657.6 4,804.8	17,685 17,823 17,893 18,033 18,037 18,097 18,097 18,097 18,097 18,097 18,097 18,097 18,097 18,097 18,097 18,097 18,097 18,094	17,936 18,025 18,040 18,092 18,055 18,047 18,002 18,057 18,122 18,155 18,713	254,137 254,329 254,548 254,548 255,281 255,281 255,819 256,324 256,324 256,547 256,760	5.8 6.3 6.5 6.3 6.3 6.3 5.9 5.9 5.0 5.6 5.6 8.0
1993 January February March June July August October November December	5,366.1 5,375.0 5,367.2 5,483.3 5,518.3 5,510.6 5,517.7 5,556.9 5,558.3 5,558.3 5,603.7 5,603.7 5,793.4	661.0 663.1 663.2 682.2 687.8 686.7 691.2 697.0 698.3 702.8 705.9 740.5	4,705.1 4,711.9 4,704.0 4,830.5 4,820.5 4,829.9 4,859.9 4,859.9 4,859.9 4,859.9 4,859.9 4,859.9 4,877.5 4,897.9 5,052.9	4,488.5 4,500.6 4,476.2 4,535.7 4,543.6 4,569.2 4,594.3 4,607.9 4,627.1 4,657.5 4,674.2 4,693.9	4,365.2 4,377.3 4,353.7 4,413.4 4,422.7 4,448.2 4,473.2 4,473.2 4,473.2 4,486.6 4,505.9 4,556.8 4,556.2 4,573.8	110.2 110.2 109.4 107.9 108.0 107.7 108.0 107.7 108.0 107.4 106.3 106.4	13.1 13.1 13.1 13.1 13.1 13.1 13.4 13.4	216.6 211.3 227.8 265.4 286.9 254.7 232.2 252.0 232.7 220.0 223.7 359.0	4,632.8 4,624.8 4,609.3 4,691.1 4,714.4 4,706.2 4,703.7 4,727.1 4,720.0 4,715.9 4,727.7 4,873.8	18,311 18,324 18,279 18,641 18,739 18,698 18,698 18,799 18,781 18,833 18,897 19,480	18,029 17,985 17,911 18,214 18,288 18,240 18,213 18,286 18,241 18,209 18,240 18,790	256,961 257,148 257,346 257,558 257,781 258,017 258,266 258,518 258,764 258,991 259,194 259,388	4.6 4.5 5.5 5.9 5.3 4.8 5.2 4.8 5.2 4.8 4.5 4.5 4.5 7.1
1994 January February March June September October December December	5,562.0 5,628.0 5,658.9 5,740.4 5,776.6 5,782.8 5,811.5 5,834.2 5,868.5 5,928.8 5,937.6 5,937.6	711.8 711.0 715.8 780.6 735.7 735.2 737.5 738.8 743.2 751.6 751.8 755.7	4,850.2 4,917.0 4,943.0 5,040.9 5,047.6 5,095.3 5,126.3 5,127.2 5,185.8 5,216.3	4,681,6 4,757,2 4,775,8 4,784,7 4,797,8 4,827,3 4,841,7 4,886,3 4,900,4 4,935,0 4,955,0 4,955,7 4,963,4	4,559,6 4,635,8 4,654,4 4,662,8 4,675,3 4,703,5 4,718,0 4,760,9 4,772,9 4,806,4 4,823,2 4,830,9	107.9 107.3 107.4 108.5 109.6 109.6 111.3 113.3 114.2 116.1 118.1	14.0 14.0 14.1 14.1 14.1 14.2 14.2 14.2 14.4 14.4	168.7 159.9 167.2 243.1 220.3 232.3 209.0 224.9 242.2 232.1 252.9	4,677.1 4,728.3 4,740.3 4,818.9 4,811.2 4,818.9 4,822.8 4,840.3 4,827.5 4,877.5 4,877.1 4,900.0	18,686 18,932 19,017 19,066 19,362 19,371 19,455 19,519 19,616 19,799 19,816 19,918	18,019 18,205 18,233 18,510 18,464 18,477 18,475 18,526 18,525 18,525 18,523 18,537 18,710	259,560 259,726 260,345 260,345 260,874 261,040 261,275 261,494 261,695 261,888	3.5 3.3 3.4 4.8 4.4 4.6 4.1 4.4 4.5 4.5 4.8
1995 January February March July August September October November December	6,039.3 6,059.3 6,069.6 6,112.6 6,099.5 6,132.2 6,164.9 6,171.2 6,201.1 6,239.8 6,254.9 6,274.0	826.3 775.2 783.9 794.1 797.4 805.0 814.4 819.4	5,273,9 5,284,3 5,301,5 5,286,3 5,324,3 5,348,3 5,370,7 5,373,8 5,396,1 5,425,4 5,435,5 5,447,7	5,006.0 4,995.6 5,020.4 5,032.8 5,073.0 5,117.1 5,108.9 5,155.2 5,145.1 5,146.4 5,187.2 5,225.2	4,871.3 4,860.3 4,883.6 4,895.4 4,933.8 4,975.1 5,010.0 4,996.0 5,034.6 5,070.6	120.2 120.8 122.2 123.0 124.9 127.6 128.5 130.3 133.9 133.9 134.9 137.1 139.2	14.5 14.5 14.5 14.3 14.3 14.3 14.3 14.9 14.9 14.9 14.9 14.9 14.9 14.9 14.9	267.9 288.7 281.1 253.5 251.3 231.3 261.8 218.6 250.9 279.0 248.3 222.6	4,936.8 4,936.3 4,943.4 4,916.5 4,945.1 4,961.3 4,973.1 4,963.6 4,982.2 4,998.5 5,005.7 5,007.7	20,125 20,202 20,202 20,128 20,257 20,339 20,399 20,392 20,456 20,652 20,576 20,606	18,839 18,825 18,537 18,720 18,814 18,860 18,888 18,835 18,889 18,935 18,949 18,943	262,057 262,223 262,427 262,639 263,060 263,289 263,525 263,767 263,984 264,172 264,351	5.1 5.5 5.3 4.8 4.7 4.3 4.9 4.1 4.7 5.1 4.6 4.1
1996 January February March May July August September October November December	6,311.0 6,371.1 6,396.0 6,424.7 6,446.8 6,512.4 6,538.9 6,538.9 6,538.9 6,538.9 6,538.9 6,538.9 6,552.6 6,615.2 6,615.2	842.2 850.1 909.4 868.8 885.1 885.9 897.0 909.1 909.4 921.7	5,673.0 5,666.2 5,693.5	5,223,8 5,278,2 5,281,8 5,359,2 5,350,8 5,350,8 5,379,5 5,389,2 5,403,2 5,450,0 5,470,2 5,450,0 5,470,2 5,505,9	5,068,9 5,122,8 5,125,8 5,126,8 5,200,5 5,190,6 5,216,8 5,226,4 5,228,4 5,285,4 5,302,7 5,336,4	139.5 140.0 140.7 141.5 142.9 144.4 146.8 146.9 148.4 146.9 148.5 147.9 150.8 152.8	15.4 15.4 15.4 15.8 15.8 15.9 15.9 15.9 15.9 15.9 15.9 15.7 16.7	259.7 250.7 264.0 181.9 218.8 276.5 239.5 252.6 269.8 216.3 223.3 223.3 221.7	5,027.2 5,056.3 5,059.2 5,015.7 5,065.0 5,103.2 5,079.7 5,094.4 5,110.3 5,087.2 5,101.1 5,123.0	20,731 20,890 20,938 21,029 21,190 21,150 21,219 21,318 21,217 21,364 21,478	19,101 18,923 19,095 19,224 19,120 19,160 19,160 19,204 19,103 19,142	264,505 264,667 265,866 265,253 265,456 265,669 265,689 265,886 266,108 266,308 266,492 266,492	4.7 4.5 4.8 3.3 4.9 4.9 4.3 4.5 4.8 3.8 3.9 3.9 3.9
1997 January February March April June	6,700.1 6,750.3 6,788.2 6,800.2 6,823.5 6,866.4	967.0 972.6 981.1	5,827.5 5,842.4	5,565.9 5,578.5 5,579.5 5,584.0 5,600.6 5,615.6	5,396.7 5,409.7 5,410.8 5,413.9 5,430.4 5,430.4 5,445.1	152.2 151.7 151.6 152.7 152.8 153.2	17.0 17.0 17.0 17.4 17.4 17.4	191.9 214.2 241.7 243.5 241.8 258.5	5,142.3 5,159.4 5,181.4 5,182.6 5,197.6 5,219.1	21,579 21,697 21,789 21,797 21,838 21,940	19.385	266,826 266,975 267,161 267,354 267,541 267,740	3.3 3.7 4.2 4.2 4.1 4.1

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

### Table 2.10.—Personal Consumption Expenditures by Major Type of Product [Billions of dollars; months seasonally adjusted at annual rates]

### Table 2.11.—Real Personal Consumption Expenditures by Major Type of Product

[Billions of chained (1992) dollars; months seasonally adjusted at annual rates]

-		, monuna acasonany a	ujusted at annual rates	1	[Dan		dollars, monuts seas	onany adjusted at anni	uai ratesj
Year and month	Personal consump- tion expenditures	Durable goods	Nondurable goods	Services	Year and month	Personal consump- tion expenditures	Durable goods	Nondurable goods	Services
1992 1993 1994	4,219.8 4,459.2 4,717.0	488.5 530.2 579.5	1,321.8 1,370.7 1,428.4	2,409.4 2,558.4 2,709.1	1992 1993 1994	4,219.8 4,343.6 4,486.0	488.5 523.8 561.2	1,321.8 1,351.0 1,389.9	2,409.4 2,468.9 2,535.5
1995 1996	4,957.7 5,207.6	608.5 634.5	1,475.8 1,534.7	2,873.4 3,038.4	1995 1996	4,595.3 4,714.1	583.6 611.1	1,412.6 1,432.3	2,599.6 2,671.0
1992 January February March June July August September October December	4,112.1 4,125.2 4,145.6 4,157.3 4,186.3 4,205.6 4,202.1 4,208.6 4,276.0 4,307.5 4,324.3 4,357.0	473.3 476.7 470.2 469.3 483.3 491.4 487.8 492.8 492.8 495.9 505.4 496.9 505.4 516.4	1,303.7 1,303.7 1,304.2 1,311.6 1,309.4 1,318.4 1,329.5 1,331.0 1,344.8 1,349.3 1,349.3 1,354.3	2,335.0 2,342.9 2,373.3 2,383.8 2,391.4 2,404.7 2,425.9 2,386.3 2,486.3 2,448.1 2,447.3 2,448.2	1992 January February March June June July August September October December	4,170.3 4,171.9 4,179.1 4,179.6 4,199.9 4,209.7 4,200.4 4,207.3 4,266.8 4,207.3 4,266.8 4,207.8 4,266.8 4,203.4	477.3 480.3 470.6 489.6 482.5 491.3 487.4 482.1 495.3 503.5 494.7 516.7	1.317.5 1.315.5 1.310.1 1.310.8 1.316.0 1.309.2 1.314.7 1.324.4 1.336.1 1.340.2 1.340.2 1.343.1	2,375.5 2,375.8 2,398.5 2,409.1 2,409.1 2,418.2 2,390.9 2,418.2 2,390.9 2,418.2 2,390.9 2,443.7
1993 January	4,365.2 4,377.3 4,353.7 4,413.4 4,422.7 4,448.2 4,473.2 4,476.2 4,476.5 4,505.9 4,556.8 4,556.8 4,557.3.8	519.8 501.9 497.4 520.0 525.0 539.0 539.0 539.0 535.8 536.8 548.1 553.6 557.6	1,369.1 1,361.3 1,342.9 1,365.6 1,366.7 1,372.1 1,372.4 1,377.3 1,387.9 1,387.9 1,390.6	2,486.3 2,514.0 2,513.4 2,527.8 2,527.8 2,562.2 2,578.3 2,591.8 2,603.0 2,612.8 2,625.6	1993 January February March May July September October December December	4,298.1 4,296.4 4,266.0 4,312.3 4,316.4 4,339.7 4,359.4 4,364.0 4,376.2 4,364.0 4,376.2 4,386.4 4,396.0 4,411.7	517.2 499.5 495.4 515.1 520.4 522.3 533.0 528.4 528.2 542.2 542.2 546.8	1,346.1 1,342.6 1,323.8 1,345.5 1,347.0 1,355.6 1,356.6 1,356.6 1,364.0 1,360.8 1,360.8 1,361.0 1,363.6	2,435.0 2,454.3 2,446.7 2,451.8 2,449.2 2,466.6 2,471.1 2,481.7 2,481.7 2,487.3 2,488.0 2,493.0 2,493.0 2,501.5
1994 January February March June December December	4,559.6 4,635.8 4,654.4 4,662.8 4,675.3 4,718.0 4,770.9 4,770.9 4,806.4 4,823.2 4,830.9	550.4 572.0 572.0 578.1 571.6 571.6 571.6 571.6 571.6 575.8 587.0 586.1 585.3 603.1 599.4	1,385.1 1,407.7 1,408.4 1,418.3 1,425.2 1,431.3 1,425.2 1,441.6 1,451.3 1,454.1 1,455.7	2,624.0 2,660.9 2,662.1 2,676.4 2,693.5 2,706.6 2,709.9 2,7781.4 2,742.2 2,768.8 2,766.1 2,775.9	1994 January February March April June July July September November	4,396.8 4,457.8 4,463.6 4,464.1 4,469.4 4,463.2 4,483.2 4,483.2 4,483.2 4,483.2 4,483.2 4,507.6 4,507.6 4,508.2 4,536.1 4,538.0	539.4 554.9 563.7 563.9 555.0 555.9 555.0 555.9 555.3 563.9 573.4 563.9 573.4 560.0 576.3	1,360.4 1,381.8 1,392.8 1,379.9 1,385.6 1,390.5 1,395.1 1,395.1 1,395.1 1,401.3 1,401.3 1,402.6	2,497.2 2,521.5 2,513.9 2,520.8 2,533.5 2,535.7 2,545.7 2,546.4 2,554.2 2,554.2 2,554.2 2,559.9
1995 January February March June July August September October December	4,871.3 4,860.3 4,883.6 4,895.4 4,933.8 4,975.1 4,965.5 5,010.0 4,996.4 4,996.4 4,996.4 5,034.6 5,070.6	604.0 587.3 599.5 588.6 603.4 616.4 608.6 608.6 608.6 608.6 608.6 608.2 616.8 603.4	1,474.1 1,454.6 1,459.2 1,464.7 1,474.5 1,4778.0 1,4778.0 1,4778.0 1,478.6 1,479.7 1,484.9 1,478.8 1,487.6 1,497.1	2,793.2 2,818.4 2,824.8 2,842.1 2,855.9 2,880.7 2,880.3 2,903.9 2,998.4 2,999.1 2,993.3 2,943.1	1995 January February March April May Juhy Juhy September October December December	4,560.0 4,540.2 4,553.7 4,553.0 4,552.4 4,615.1 4,597.9 4,627.6 4,613.2 4,613.2 4,613.2 4,613.2 4,613.6 4,614.0	579.7 563.0 574.0 574.6 578.6 581.6 584.2 600.5 587.6 583.5 583.5 582.8 604.8	1,420.5 1,404.0 1,406.1 1,415.7 1,415.7 1,411.8 1,411.8 1,411.8 1,413.1 1,416.9 1,407.8 1,407.8	2,561.0 2,576.7 2,576.1 2,583.9 2,581.3 2,608.3 2,608.3 2,602.2 2,614.8 2,809.2 2,614.6 2,826.4 2,826.4 2,633.4
1996           January           February           March           April           May           June           June           July           August           September           October           November           December           1997	5,068.9 5,122.8 5,126.8 5,176.1 5,200.5 5,190.6 5,2216.4 5,228.4 5,228.4 5,228.4 5,228.4 5,238.8 5,228.4 5,302.7 5,336.4	615.3 638.6 626.3 641.0 644.7 631.5 641.1 631.5 641.1 630.8 638.4 638.4 638.4 637.4	1,498,4 1,511,4 1,514,6 1,531,2 1,534,7 1,530,9 1,536,4 1,533,5 1,545,0 1,557,8 1,558,1 1,564,6	2,955.2 2,972.8 2,984.9 3,003.9 3,021.1 3,029.6 3,046.9 3,051.9 3,063.0 3,088.8 3,106.2 3,134.5	1996           January           February           March           April           June           June           July           August           September           October           November           December           1997	4,647.1 4,684.9 4,676.0 4,707.3 4,722.2 4,707.1 4,719.3 4,716.1 4,719.3 4,719.2 4,745.2 4,751.0 4,773.1	569.6 612.5 599.8 615.4 621.2 607.6 609.0 618.5 608.0 618.5 618.2 618.2	1,416.7 1,427.4 1,423.4 1,431.4 1,432.9 1,430.5 1,432.7 1,431.6 1,432.7 1,431.6 1,437.5 1,443.7 1,439.3 1,440.7	2,640.5 2,646.0 2,652.8 2,661.2 2,669.0 2,669.2 2,674.5 2,677.0 2,677.0 2,673.9 2,686.1 2,694.7 2,714.0
January            February            March            April            May            June	5,396.7 5,409.7 5,410.8 5,413.9 5,430.4 5,430.4 5,445.1	661.0 659.8 654.4 642.9 646.4 642.7	1,584,5 1,589,0 1,588,6 1,577,0 1,577,7 1,582,1	3,151.1 3,160.9 3,167.8 3,194.0 3,206.3 3,220.3	January February March April May June	4,819,8 4,818,3 4,816,1 4,814,7 4,831,0 4,837,9	641.2 638.4 633.8 626.0 631.1 628.4	1,456.0 1,458.1 1,459.2 1,446.3 1,449.6 1,454.2	2,724.2 2,723.2 2,724.2 2,741.8 2,749.9 2,754.6

NOTE.--Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

# 3. Government Receipts and Expenditures\_

### Table 3.1.—Government Receipts and Current Expenditures [Billions of dollars]

Seasonally adjusted at annual rates Line 1992 1993 1994 1995 1996 1992 1993 1994 IV ١V 11 ł. 0 81 I. Receipts 1,870.6 1,983.7 2,124.7 2,250.2 2,412.7 1,921.8 1,917.5 1,970.8 1,989.8 2,056.7 2,051.9 2,125.9 1 685.6 165.4 525.9 594.0 750.5 182.8 564.4 628.2 Personal tax and nontax receipts ...... Corporate profits tax accruals ...... Indirect business tax and nontax accruals ...... Contributions for social insurance ...... 650.5 143.0 505.6 571.4 739.1 186.6 568.5 630.5 712.9 2345 690.0 795. 886.9 674.8 662.5 696.5 716.4 165.2 532.5 596.0 213.2 582.8 659.1 229.0 604.8 692.0 149.7 521.7 575.7 149.2 520.6 585.3 184.9 549.4 606.1 163.0 556.9 619.2 161.2 534.4 598.7 Current expenditures ...... 6 2,065.2 2,146.9 2,214.5 2,321.8 2,417.8 2,109.1 2,118.0 2,138.7 2,153.4 2,177.6 2,176.2 2,194.3 Consumption expenditures 7 1,054.7 1,078.9 1,107.0 1,142.1 1,182.4 1,071.3 1.068.6 1.074.7 1.082.0 1,090.4 1,094.0 1.098.4 1,001.5 990.0 11.5 887.5 874.9 12.6 900.9 886.0 14.8 928.5 917.3 11.2 939.2 926.2 12.9 852.3 835.7 16.6 907.1 889.8 17.3 947.3 930.9 16.4 1,058.3 1,042.0 16.3 879.1 853.0 26.1 929.3 903.1 26.2 Transfer payments (net) 8 9 10 910.8 To persons ...... To the rest of the world (net) ..... 895.3 15.5 144.9 286.4 239.4 47.0 141.5 165.4 317.7 246.4 71.3 152.3 137.6 279.4 238.8 40.6 141.9 139.1 278.4 237.6 40.8 139.3 140.8 279.6 238.7 40.8 138.8 140.2 278.4 235.9 42.4 138.2 136.7 275.5 232.3 43.2 138.8 142.1 282.4 237.5 44.9 140.3 Net interest paid ...... 141.2 140.3 165.2 141.0 11 12 13 14 15 279.0 237.4 41.6 138.7 314.1 252.8 61.3 148.9 279.6 237.4 42.2 138.6 Interest paid .... 282.7 40.5 10.8 Less: Dividends received by government ..... 16 10.1 10.5 11.4 12.5 13.6 10.3 10.2 10.4 10.5 11.1 11.3 27.1 32.3 5.1 33.0 36.2 3.2 32.8 37.3 4.5 30.2 37.6 7,4 28.1 35.3 7.1 Subsidies less current surplus of government enterprises ...... 17 18 19 31.1 37.0 5.9 26.6 33.7 7.1 25.2 34.0 8.8 25.4 33.5 8.1 31.5 34.7 3.2 28.5 37.0 8.5 25.9 33.9 8.0 Subsidies Less: Current surplus of government enterprises ..... Less: Wage accruals less disbursements ..... 20 ٥ 0 0 0 ۵ 0 0 0 0 0 0 0 Current surplus or deficit (-), national income and product accounts ... 21 -194.6 -163.2 -89.6 -71.4 -5.1 -187.3 -200.4 -167.9 -163.6 --120.9 -124.3 -68.4 Social insurance funds ..... Other 22 23 116.4 112.3 128.1 124.7 -196.0 126.6 --131.7 116.0 --303.3 108.7 112.4 --280.3 112.0 116.2 --237.1 123.0 127.6 -196.0 -311.0 -275.5 -217.9 -309.2 -275.6 -247.2

						Season	ally adjuste	d at annua	rates				
	Line	19	94		19	95			19	96		19	97
		W	IV	I	11		N	1	N	11	IV	J	1
Receipts	1	2,141.1	2,179.8	2,205.2	2,240.3	2,264.2	2,291.3	2,337.5	2,407.6	2,426.7	2,479.0	2,526.6	
Personal tax and nontax receipts Corporate profits tax accruals Indirect business tax and nontax accruals	2 3 4 5	739.9 194.6 573.2 633.4	753.0 206.2 579.4 641.2	766.5 209.6 578.9 650.1	795.1 209.1 580.9 655.1	798.9 218.8 584.0 662.4	820.0 215.3 587.3 668.6	840.0 226.2 594.0 677.3	887.8 232.2 599.0 688.7	897.3 231.6 600.9 696.8	922.6 226.0 625.3 705.1	955.7 241.2 610.2 719.5	982.0 
Current expenditures	6	2,230.3	2,257.3	2,289.0	2,314.1	2,339.5	2,343.6	2,387.0	2,404.8	2,423.6	2,455.8	2,477.4	2,501.7
Consumption expenditures	7	1,119.0	1,116.8	1,131.7	1,140.2	1,151.4	1,145.1	1,162.2	1,180.7	1,189.8	1,197.0	1,209.7	1,224.4
Transfer payments (net)	8 9 10	950.5 934.8 15.7	971.2 945.4 25.8	984.4 972.4 12.0	996.5 985.6 11.0	1,007.7 996.4 11.3	1,017.4 1,005.7 11.8	1,046.7 1,027.6 19.2	1,050.2 1,039.0 11.2	1,058.2 1,046.3 11.9	1,078.0 1,055.1 22.9	1,091.0 1,080.5 10.5	1,100.5 1,090.5 9.9
Net interest paid Interest paid To persons and business To the rest of the world Less: Interest received by government	11 12 13 14 15	147.2 289.1 241.8 47.3 142.0	153.6 298.6 245.9 52.6 145.0	160.2 307.4 250.5 57.0 147.3	164.5 313.9 253.7 60.2 149.4	167.5 316.6 253.4 63.2 149.1	168.6 318.5 253.8 64.7 149.9	166.0 317.4 252.7 64.7 151.4	162.3 314.6 247.3 67.3 152.3	164.4 318.1 244.1 74.0 153.7	168.8 320.7 241.3 79.4 152.0	164.9 317.9 233.3 84.6 153.0	165.6 319.0 228.6 90.4 153.5
Less: Dividends received by government	16	11.4	11.7	12.1	12.3	12.6	12.9	13.3	13.6	13.7	14.0	14.3	. 14.7
Subsidies less current surplus of government enterprises Subsidies Less: Current surplus of government enterprises	17 18 19	25.1 33.0 7.9	27.4 32.7 5.3	24.8 33.8 9.1	25.1 34.0 8.9	25.7 34.1 8.5	25.5 34.1 8.6	25.3 33.4 8.0	25.2 33.3 8.1	24.9 33.5 8.5	26.0 33.7 7.7	26.1 34.1 8.0	25.9 34.6 8.7
Less: Wage accruals less disbursements	20	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	21	-89.2	-77.5	83.8	-73.8	-75.4	-52.4	-49.6	2.8	3.1	23.2	49.2	
Social insurance funds	22 23	129.7 218.8	132.1 209.6	125.5 209.3	122.5 196.4	124.5 -199.9	126.1 -178.5	119.9 169.5	124.7 -121.9	129.7 -126.6	132.0 -108.8	129.9 80.7	131.8

# Table 3.2.—Federal Government Receipts and Current Expenditures [Billions of dollars]

		(Dunc	ons of doil	arsj									
								s	easonally a	djusted at a	innual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		19	94
							IV	1	I	III	IV	I	H
Receipts	1	1,198.5	1,275.1	1,374.8	1,463.2	1,587.6	1,230.5	1,227.1	1,268.8	1,277.2	1,327.2	1,324.5	1,381.1
Personal tax and nontax receipts Income taxes	3	490.8 478.1 11.3 1.4	522.6 508.1 12.9 1.6	562.3 545.3 15.1 1.9	605.8 588.7 14.9 2.2	686.7 666.8 17.5 2.5	510.0 496.6 12.0 1.5	500.8 487.2 12.1 1.5	519.1 505.0 12.5 1.5	527.1 512.8 12.7 1.6	543.4 527.5 14.2 1.7	542.0 524.8 15.5 1.8	574.3 556.3 16.1 1.9
Corporate profits tax accruals Federal Reserve banks Other	6 7 8	118.6 16.8 101.9	138.3 16.0 122.3	156.7 20.5 136.3	182.1 23.4 158.7	194.5 20.1 174.4	123.7 15.7 108.0	125.2 16.4 108.8	138.5 16.0 122.5	135.0 15.7 119.2	154.5 15.8 138.7	136.9 18.6 118.3	153.4 19.5 133.9
Indirect business tax and nontax accruals Excise taxes	9 10 11 12	81.9 45.9 18.3 17.7	86.9 48.8 19.9 18.3	98.7 59.3 21.1 18.2	93.5 58.1 19.4 16.1	95.8 56.4 19.2 20.2	86.5 46.9 18.9 20.7	82.6 45.5 18.6 18.5	85.5 46.8 20.5 18.2	85.9 47.4 20.5 18.0	93.8 55.5 19.8 18.5	98.2 58.4 20.5 19.3	98.1 59.4 21.0 17.8
Contributions for social insurance	13	507.1	527.3	557.1	581.8	610.5	510.3	518.5	525.8	529.3	535.5	547.4	555.3
Current expenditures	14	1,479.4	1,525.7	1,561.4	1,637.6	1,698.1	1,509.5	1,505.3	1,518.0	1,527.8	1,551.9	1,533.5	1,544.3
Consumption expenditures	15	451.0	447.3	443.2	443.5	451.5	457.7	447.1	445.8	447.0	449.2	442.4	439.2
Transfer payments (net)	I 17	625.1 608.5 16.6	659.9 642.6 17.3	683.0 666.6 16.4	720.9 709.4 11.5	763.5 747.2 16.3	643.3 617.2 26.1	647.1 634.5 12.6	655.7 640.9 14.8	661.3 645.8 15.5	675.5 649.3 26.2	670.6 659.5 11.2	676.9 663.9 12.9
Grants-in-aid to State and local governments	19	172.2	185.8	199.2	211.9	218.3	176.3	177.2	181.9	187.3	196.9	194.5	196.2
Net interest paid Interest paid To persons and business To the rest of the world Less: Interest received by government	22 23	195.8 217.9 177.4 40.5 22.0	192.7 214.5 173.0 41.6 21.8	200.0 222.7 175.7 47.0 22.7	224.8 250.0 188.7 61.3 25.2	227.1 253.1 181.8 71.3 26.0	191.8 214.6 174.0 40.6 22.8	192.2 213.7 172.9 40.8 21.5	193.1 215.0 174.1 40.8 21.9	192.9 215.2 173.0 42.2 22.3	192.5 214.2 171.7 42.4 21.7	189.9 211.7 168.4 43.2 21.8	196.6 218.7 173.8 44.9 22.1
Subsidies less current surplus of government enterprises Subsidies Less: Current surplus of government enterprises		35.1 31.9 -3.3	40.1 36.7 -3.4	35.9 33.4 -2.6	36.4 33.7 -2.7	37.7 33.1 4.6	40.3 34.3 6.1	41.7 35.8 ~5.9	41.6 36.9 4.6	39.2 37.2 2.1	37.8 36.7 -1.1	36.0 34.9 -1.1	35.4 33.6 -1.8
Less: Wage accruals less disbursements	28	0	.0	0	<u>,</u> 0	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	29	-280.9	250.7	186.7	-174.4	-110.5	-279.0	-278.2	-249.2	-250.6	-224.6	-209.0	-163.2
Social insurance funds	30 31	48.4 -329.3	44.6 295.2	59.2 245.8	54.1 228.6	55.3 -165.8	47.6 -326.6	41.0 -319.2	44.6 293.8	44.3 294.9	48.3 273.0	54.6 263.6	58.7 221.9

	Seasonally adjusted at annual rates												
	Line	19	94		19	95			19	96		19	97
		W	N	1	11	lit	۱۷	I	11	iii	IV	I	Ш
Receipts	1	1,383.8	1,409.5	1,429.0	1,459.0	1,472.8	1,491.9	1,526.3	1,583.8	1,598.6	1,641.6	1,675.3	
Personal tax and nontax receipts Income taxes	2 3 4 5	561.6 545.3 14.4 1.9	571.1 554.8 14.3 2.0	581.4 565.2 14.2 2.1	608.2 592.0 14.0 2.2	607.5 590.0 15.3 2.2	626.0 607.7 15.9 2.3	644.9 626.5 16.1 2.4	688.8 668.6 17.8 2.4	695.7 674.8 18.4 2.5	717.5 697.2 17.7 2.6	746.9 725.0 19.3 2.6	770.7 747.0 21.1 2.6
Corporate profits tax accruals Federal Reserve banks Other	6 7 8	163.4 20.9 142.5	173.2 22.9 150.3	179.0 22.8 156.2	178.7 23.8 154.9	186.9 23.6 163.2	183.8 23.3 160.5	192.1 19.9 172.2	197.2 20.0 177.2	196.7 20.1 176.6	192.0 20.4 171.7	204.9 20.9 184.0	
Indirect business tax and nontax accruals Excise taxes	9 10 11 12	99.3 59.6 21.3 18.4	99.0 60.1 21.7 17.3	94.3 58.6 18.8 16.9	93.8 58.2 19.4 16.2	93.7 57.9 19.9 15.9	92.2 57.5 19.4 15.3	91.7 55.5 20.3 15.9	90.0 54.9 19.5 15.6	91.5 55.7 20.2 15.5	110.2 59.6 16.8 33.7	88.2 56.5 18.6 13.2	92.2 59.0 20.5 12.7
Contributions for social insurance	13	559.5	566.2	574.3	578.3	584.7	589.9	597.6	607.8	614.8	622.0	635.3	641.4
Current expenditures	14	1,571.4	1,596.4	1,620.6	1,638.5	1,649.3	1,642.0	1,679.9	1,695.4	1,698.2	1,718.8	1,730.8	1,742.1
Consumption expenditures	15	450.5	440.8	444.8	444.0	449.0	436.3	444.6	453.7	454.0	453.6	458.0	466.8
Transfer payments (net) To persons	16 17 18	683.8 668.1 15.7	700.7 674.9 25.8	709.5 697.5 12.0	718.0 707.0 11.0	725.1 713.8 11.3	731.1 719.4 11.8	757.6 738.4 19.2	757.5 746.3 11.2	761.5 749.7 11.9	777.3 754.4 22.9	785.9 775.5 10.5	790.6 780.7 9.9
Grants-in-aid to State and local governments	19	199.6	206.6	212.2	216.5	210.6	208.5	213.7	223.2	218.7	217.5	219.6	216.3
Net interest paid Interest paid To persons and business To the rest of the world Less: Interest received by government	20 21 22 23 24	202.8 225.5 178.2 47.3 22.7	210.8 234.9 182.3 52.6 24.2	218.8 243.6 186.6 57.0 24.8	223.9 249.9 189.7 60.2 26.0	227.5 252.4 189.2 63.2 24.9	229.0 254.1 189.4 64.7 25.1	226.6 252.9 188.3 64.7 26.4	223.5 250.1 182.7 67.3 26.6	226.6 253.4 179.5 74.0 26.9	231.8 256.1 176.7 79.4 24.3	228.9 253.2 168.7 84.6 24.4	230.3 254.4 164.0 90.4 24.1
Subsidies less current surplus of government enterprises Subsidies Less: Current surplus of government enterprises	25 26 27	34.8 32.6 -2.1	37.5 32.4 5.2	35.3 33.5 1.8	36.1 33.7 -2.5	37.0 33.8 -3.3	37.2 33.8 -3.4	37.4 33.0 4.4	37.5 33.0 -4.5	37.4 33.1 4.2	38.5 33.4 5.1	38.4 33.8 4.7	38.1 34.3 -3.8
Less: Wage accruais less disbursements	28	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	29	-187.6	-186.8	-191.5	-179.5	-176.5	-150.2	-153.6	-111.6	99.5	-77.1	-55.5	
Social insurance fundsOther	30 31	60.7 248.3	62.7 249.6	55.5 -247.0	52.2 231.7	53.7 230.3	55.1 -205.3	49.1 -202.7	53.3 -165.0	58.2 -157.8	60.6 –137.7	58.7 -114.2	60.2

# Table 3.3.—State and Local Government Receipts and Current Expenditures [Billions of dollars]

								s	easonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	14
							N	I	11	111	١V	1	I
Receipts	1	844.3	894.4	949.2	999.0	1,043.4	867.7	867.6	883.9	899.9	926.3	922.0	941.0
Personal tax and nontax receipts Income taxes	2 3 4 5	159.7 118.1 22.5 19.1	167.4 124.2 23.4 19.8	176.8 131.2 24.8 20.8	189.4 140.3 26.7 22.4	200.2 149.1 28.8 22.3	164.9 122.3 23.1 19.4	161.6 118.4 23.1 20.2	166.5 123.6 23.2 19.7	168.4 125.4 23.5 19.6	172.9 129.4 23.7 19.8	170.8 126.6 24.1 20.1	176.1 131.0 24.5 20.6
Corporate profits tax accruals	6	24.4	26.9	29.9	31.1	34.5	25.9	24.1	26.9	26.3	30.4	26.1	29.4
Indirect business tax and nontax accruais	7 8 9 10	423.7 202.2 177.5 44.0	445.6 214.8 185.0 45.9	469.8 228.2 191.4 50.2	489.3 239.4 197.4 52.5	508.9 249.8 202.3 56.8	435.2 206.0 182.7 46.4	438.0 208.5 185.1 44.4	440.4 212.7 182.1 45.6	448.5 216.6 185.4 46.5	455.5 221.2 187.2 47.1	458.7 223.4 186.3 49.0	466.3 226.8 189.4 50.1
Contributions for social insurance	11	64.3	68.7	73.4	77.3	81.4	65.4	66.8	68.2	69.4	70.6	71.8	72.9
Federal grants-in-aid	12	172.2	185.8	199.2	211.9	218.3	176.3	177.2	181.9	187.3	196.9	194.5	196.2
Current expenditures	13	758.0	807.0	852.3	895.9	938.0	775.9	789.8	802.6	812. <del>9</del>	822.6	837.2	846.2
Consumption expenditures	14	603.6	631.6	663.8	698.6	730.9	613.6	621.4	628.9	635.0	641.1	651.6	659.2
Transfer payments to persons	15	227.2	247.2	264.3	280.6	294.8	235.8	240.4	245.2	249.5	253.8	257.9	262.3
Net interest paid	16 17 18	-54.7 64.8 119.4	-52.4 64.5 116.9	-55.1 63.7 118.8	-59.6 64.1 123.7	-61.7 64.6 126.3	-54.2 64.8 119.0	53.1 64.7 117.8	-52.3 64.6 116.9	-51.9 64,4 116.3	-52.3 64.2 116.5	-53.2 63.8 117.1	54.5 63.7 118.2
Less: Dividends received by government	19	10.1	10.5	11.4	12.5	13.6	10.3	10.2	10.4	10.5	10.8	11.1	11.3
Subsidies less current surplus of government enterprises Subsidies Less: Current surplus of government enterprises	20 21 22	8.0 .4 8.4	-9.0 .4 9.3	-9.3 .4 9.7	-11.2 .3 11.5	-12.3 .3 12.7	8.9 .4 9.3	-8.7 .4 9.1	8.8 .4 9.2	-9.1 .4 9.4	-9.2 .4 9.6	-7.9 .4 8.3	-9.5 .4 9.8
Less: Wage accruais less disbursements	23	0	0	0	0	0	0	O	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	24	86.3	87.4	96.8	103.1	105.3	91.7	77.8	81.3	86.9	103.7	84.7	94.8
Social insurance funds Other	25 26	68.0 18.3	67.8 19.7	68.9 27.9	70.5 32.5	71.3 34.1	68.4 23.3	67.8 10.0	67.7 13.6	67.7 19.3	67.9 35.9	68.4 16.3	68.9 25.9

						Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		19	97
		111	IV	I	I	181	IV	ł	N	111	IV	ł	11
Receipts	1	956.9	976.8	988.4	997.7	1,002.0	1,007.8	1,024.9	1,046.9	1,046.7	1,054.9	1,070.9	
Personal tax and nontax receipts Income taxes	2 3 4 5	178.3 132.2 25.0 21.1	182.0 135.0 25.4 21.6	185.1 137.1 25.9 22.1	187.0 138.2 26.4 22.4	191.3 141.9 26.9 22.5	194.0 144.0 27.4 22.6	195.0 144.8 28.0 22.3	198.9 148.2 28.5 22.2	201.7 150.3 29.1 22.3	205.1 153.1 29.6 22.5	208.7 155.7 30.1 22.9	211.3 157.3 30.7 23.3
Corporate profits tax accruals	6	31.3	32.9	30.6	30.4	32.0	31.5	34.1	35.0	34.9	34.0	36.4	
Indirect business tax and nontax accruals	7 8 9 10	473.8 229.7 193.6 50.6	480.4 233.0 196.2 51.2	484.6 236.2 196.7 51.6	487.1 238.1 196.8 52.2	490.4 241.0 196.8 52.5	495.1 242.2 199.3 53.7	502.3 247.1 200.2 55.0	508.9 250.4 201.5 57.1	509.4 249.6 203.0 56.8	515.1 251.9 204.7 58.5	522.0 256.2 206.2 59.6	524.2 255.7 207.8 60.7
Contributions for social insurance	11	73.9	74.9	75.8	76.8	77.7	78.7	79.7	80.9	82.0	83.1	84.2	85.5
Federal grants-in-aid	12	199.6	206.6	212.2	216.5	210.6	208.5	213.7	223.2	218.7	217.5	219.6	216.3
Current expenditures	13	858.4	867.5	880.6	892.1	900.9	910.0	920.8	932.5	944.2	954.5	966.1	975.9
Consumption expenditures	14	668.6	676.0	686.9	696.2	702.4	708.8	717.6	727.0	735.9	743.3	751.7	757.6
Transfer payments to persons	15	266.6	270.5	274.9	278.6	282.6	286.3	289.1	292.7	296.6	300.6	305.1	309.8
Net interest paid Interest paid Less: Interest received by government	16 17 18	55.6 63.6 119.2	57.2 63.7 120.8	-58.6 63.9 122.4	59.4 64.0 123.4	60.0 64.2 124.2	60.5 64.3 124.8	-60.5 64.5 125.0	-61.2 64.6 125.7	-62.2 64.6 126.8	-63.0 64.7 127.7	-64.0 64.6 128.6	-64.8 64.6 129.4
Less: Dividends received by government	19	11.4	11.7	12.1	12.3	12.6	12.9	13.3	13.6	13.7	14.0	14.3	14.7
Subsidies less current surplus of government enterprises Subsidies Less: Current surplus of government enterprises	20 21 22	-9.7 .3 10.1	-10.1 .3 10.5	-10.6 .3 10.9	-11.0 .3 11.4	-11.4 .3 11.7	-11.7 .3 12.0	-12.1 .3 12.4	-12.3 .3 12.7	-12.4 .3 12.8	-12.5 .3 12.8	-12.3 .3 12.7	-12.2 .3 12.5
Less: Wage accruals less disbursements	23	0	0	0	0	0	0	0	0	0	0	0	o
Current surplus or deficit (-), national income and product accounts	24	98.4	109.3	107.7	105.6	101.1	97.8	104.1	114.4	102.6	100.4	104.7	
Social insurance funds	25 26	69.0 29.4	69.4 40.0	70.0 37.7	70.3 35.3	70.8 30.3	71.0 26.8	70.8 33.2	71.3 43.1	71.5 31.1	71.4 28.9	71.3 33.5	71.8

### Table 3.4.—Personal Tax and Nontax Receipts [Billions of dollars]

	Jiaisj					
	Line	1992	1993	1994	1995	1996
Personal tax and nontax receipts	1	650.5	690.0	739.1	795.1	886.9
Federal	2	490.8	522.6	562.3	605.8	686.7
Income taxes Withheid Declarations and settlements Less: Refunds	3 4 5 6	478.1 409.4 149.3 80.6	508.1 434.8 149.4 76.1	545.3 466.4 157.2 78.3	588.7 501.6 174.6 87.5	666.8 548.9 209.0 91.1
Estate and gift taxes Nontaxes <sup>1</sup>	7 8	11.3 1.4	12.9 1.6	15.1 1.9	14.9 2.2	17.5 2.5
State and local	9	159.7	167.4	176.8	189.4	200.2
Income taxes Estate and gift taxes Motor vehicle licenses Property taxes Other taxes 2	12	118.1 4.7 8.8 3.3 2.3	124.2 4.9 8.9 3.4 2.6	131.2 5.0 9.5 3.6 2.7	140.3 5.3 10.5 3.7 2.8	149.1 5.6 10.4 3.7 2.6
Nontaxes Fines Other <sup>3</sup>	15 16 17	22.5 8.4 14.2	23.4 8.8 14.6	24.8 9.7 15.1	26,7 10.6 16.0	28.8 11.6 17.2

Consists largely of fines and immigration fees.
 Consists largely of hunting, fishing, and other personal licenses.
 Consists largely of donations and unclaimed bank deposits.

Table 3.5.—Indirect Business Tax and Nontax Accruals [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Indirect business tax and nontax accruais	1	505.6	532.5	568.5	582.8	604.8
Federal	2	81.9	86.9	98.7	93.5	95.8
Excise taxes	3	45.9	48.8	59.3	58.1	56.4
Gasoline	4	15.5	16.0	21.3	21.2	22.3
Alcoholic beverages	5	7.5	7.5	7.0	7.3	7.
Tobacco	6	5.3	5.7	5.8	5.9	5.1
Diesel fuel	7	4.2	4.4	7.1	6.6	7.0
Air transport	8	4.8	5.0	5.5	5.7	2.2
Crude oil windfall profits tax	l ĝ					
Other 1	10	8.5	10.1	12.6	11.4	11.4
Customs duties	11	18.3	19.9	21.1	19.4	19.2
Nontaxes	12	17.7	18.3	18.2	16.1	20.2
Outer Continental Shelf royalties	13	2.5	2.7	2.7	2.7	4.
Deposit insurance premiums	14	7.9	8.6	8.0	5.8	8.
Other <sup>2</sup>	15	7.2	6.9	7.4	7.6	7.5
state and local	16	423.7	445.6	469.8	489.3	508.
Sales taxes	17	202.2	214.8	228.2	239.4	249.
State	18	167.6	177.8	189.0	198.2	206.
General	19	111.6	118.7	127.6	135.5	141.
Gasoline	20	23.0	24.5	24.9	25.6	26.
Alcoholic beverages	21	3.5	3.6	3.6	3.6	3.
Tobacco	22 23	6.0	6.3	6.6	6.8	6.
Public utilities	23	7.9	7.8	8.6	8.0	9.
Insurance receipts	24	7.8	8.0	8.1	8.7	8.
Other	25	7.7	9.0	9.6	9.9	10.
Local	26	34.6	36.9	39.2	41.2	43.
General	27	24.0	25.5	27.0	28.1	29.
Public utilities	28	6.0	6,4	6.8	7.2	7.
Other	29	4.6	5.0	5.4	5.8	6.
Property taxes	30	177.5	185.0	191.4	197.4	202.
Motor vehicle licenses	31	3.8	3.9	4.1	4.6	4.
Severance taxes	32	4.9	4.5	4.3	3.8	4.
Other taxes <sup>3</sup>	33	18.7	19.9	22.3	23.9	26.
Nontaxes	34	16.7	17.5	19.5	20.2	21.
Rents and royalties	35	4.8	4.8	5.7	5.3	5.
Special assessments	36	2.8	3.0	3.2	3.3	3.
Fines	37	3.0	3.0	3.3	3.5	3.9
Other 4	38	6.1	6.7	7.4	8.0	8.6

Consists largely of taxes on telephone, tires, coal, nuclear fuel, trucks, as well as refunds other than for alcoholic beverages and tobacco.
 Consists largely of fines, fees, and royalties other than Outer Continental Shelf.
 Consists largely of business licenses and documentary and stamp taxes.
 Consists largely of donations.

### Table 3.6.—Contributions for Social Insurance [Billions of dollars]

	Line	1992	1993	1994	1995	1996					
Contributions for social insurance	1	571.4	596.0	630.5	659.1	692.0					
Employer contributions	2	323.0	335.7	353.0	366.0	385.7					
Federal social insurance funds	3	278.0	287.2	301.0	310.5	326.6					
Old-age, survivors, disability, and hospital insurance Old-age, survivors, and disability insurance Hospital insurance	4 5 6	185.7 149.2 36.6	193.6 154.4 39.2	206.6 162.8 43.7	217.6 170.9 46.7	229.6 179.7 49.9					
Unemployment insurance State tax Federal tax Railroad employees	7 8 9 10 11	24.9 18.3 5.4 .1 1.1	28.1 21.4 5.6 0 1.2	29.5 23.2 5.5 0 .7	29.3 22.9 5.8 0 .7	28.6 22.1 5.8 0 .6					
Federal employee retirement Civilian Military	12 13 14	60.2 31.9 28.3	58.5 33.0 25.5	58.2 33.5 24.7	56.9 33.7 23.2	61.5 34.6 26.9					
Railroad retirement Pension benefit guaranty Veterans life insurance Workers' compensation Military medical insurance	15 16 17 18 19	2.7 .9 0 1.8 1.7	2.6 .9 0 1.8 1.6	2.6 1.0 0 1.9 1.4	2.5 .9 0 1.9 1.3	2.6 1.3 0 1.9 1.2					
State and local social insurance funds	20	45.0	48.5	52.0	55.5	59.0					
State and local employee retirement Temporary disability insurance Workers' compensation	21 22 23	35.1 0 9.9	37.6 0 10.8	40.8 0 11.2	44.5 0 11.0	48.0 0 11.0					
Personal contributions	24	248.4	260.3	277.5	293.1	306.3					
Federal social insurance funds	25 26 27 28 29 30 31 32 33 34 35	229.2 208.8 186.3 149.2 37.1 22.5 12.9 .3 4.8 1.3 1.1	240.0 217.8 194.3 154.4 39.9 23.6 15.2 4.7 1.2 .8	256.1 232.0 207.5 162.8 44.6 24.5 17.3 .2 4.6 1.2 .8	271.3 244.9 218.6 170.9 47.7 26.4 19.6 .2 4.6 1.3 .8	283.9 258.6 230.8 179.7 51.1 27.9 18.6 .1 4.5 1.3 .8					
State and local social insurance funds State and local employee retirement Temporary disability insurance	36 37 38	19.3 16.4 2.9	20.3 17.2 3.0	21.4 18.3 3.1	21.8 19.2 2.6	22.4 20.1 2.3					

							Seasonally adjusted at annual rates						
	Line	1992	1993	1994	1995	1996	1992 1993				1994		
							IV	1	I	11	IV	I	II
Government consumption expenditures and gross investment <sup>1</sup>	1	1,263.8	1,283.4	1,313.0	1,355.5	1,406.7	1,280.0	1,271.5	1,281.2	1,285.3	1,295.5	1,291.0	1,300.8
Federal	2	528.0	518.3	510.2	509.6	520.0	535.0	521.3	517.8	515.7	518.5	506.9	505.3
National defense           Consumption expenditures           Durable goods 2           Nondurable goods           Services           Compensation of general government employees, except force-account	3 4 5 6 7 8	<b>375.8</b> 319.7 30.1 9.4 280.1 143.1	<b>360.7</b> 311.1 26.9 8.4 275.7 138.8	<b>349.2</b> 301.6 23.0 7.5 271.1 133.8	<b>344.6</b> 298.6 21.1 6.3 271.2 131.5	<b>352.8</b> 305.7 22.3 7.9 275.6 135.2	375.3 320.7 29.8 8.8 282.2 138.4	<b>363.6</b> 312.4 26.9 8.1 277.4 142.4	<b>361.7</b> 311.5 30.1 8.8 272.5 139.4	<b>358.0</b> 310.6 26.3 9.1 275.2 138.1	<b>359.4</b> 309.8 24.4 7.6 277.8 135.4	344.9 299.8 23.2 6.8 269.8 135.6	348.8 300.7 22.2 7.1 271.5 135.2
construction 3. Consumption of general government fixed capital <sup>4</sup> Other services Gross investment Structures Equipment	9 10 11 12 13	54.2 82.8 56.1 5.2 50.9	55.7 81.2 49.6 5.1 44.5	56.7 80.5 47.6 5.8 41.8	57.5 82.3 46.0 6.4 39.6	57.3 83.0 47.0 6.8 40.2	54.7 89.1 54.6 5.5 49.1	55.1 79.9 51.2 4.8 46.4	55.3 77.8 50.3 4.9 45.4	56.1 81.0 47.4 5.4 42.0	56.4 86.0 49.6 5.3 44.3	56.6 77.7 45.1 5.4 39.7	56.9 79.5 47.7 5.5 42.2
Nondefense           Consumption expenditures           Durable goods           Nondurable goods           Commodity Credit Corporation inventory change           Other nondurables           Services           Compensation of general government employees, except force-account	14 15 16 17 18 19 20 21	<b>152.2</b> 131.4 .3 6.5 6 7.2 124.6 67.7	<b>157.7</b> 136.2 .5 6.9 3 7.2 128.8 72.5	<b>161.0</b> 141.6 1.0 6.8 5 7.3 133.8 74.4	165.0 144.9 6.5 2 6.7 137.6 75.8	<b>167.3</b> 145.7 .9 5.7 4 6.1 139.2 77.5	159.7 137.0 7.6 0 7.6 128.9 69.5	<b>157.7</b> 134.7 .3 6.9 4 7.3 127.5 71.8	<b>156.1</b> 134.3 .6 6.6 5 7.1 127.1 71.7	<b>157.7</b> 136.4 .5 6.4 8 7.2 129.5 73.1	<b>159.1</b> 139.4 .7 7.5 .3 7.2 131.3 73.5	<b>162.0</b> 142.6 1.0 7.2 3 7.6 134.4 75.3	<b>156.8</b> 138.5 .8 7.0 3 7.3 130.7 75.4
construction <sup>3</sup> . Consumption of general government fixed capital <sup>4</sup> Other services Gross investment Structures Equipment	22 23 24 25 26	9.3 47.6 20.8 10.3 10.5	9.7 46.6 21.5 11.2 10.2	10.2 49.3 19.5 10.4 9.0	10.7 51.1 20.1 11.0 9.1	11.2 50.4 21.5 11.3 10.2	9.4 50.0 22.6 11.0 11.6	9.6 46.1 23.0 11.5 11.5	9.7 45.7 21.7 10.9 10.8	9.8 46.6 21.4 11.3 10.1	9.9 47.9 19.7 11.1 8.6	10.0 49.1 19.4 10.3 9.1	10.1 45.1 18.1 9.1 8.0
State and local         Consumption expenditures           Durable goods 2         Nondurable goods           Services         Compensation of general government employees, except force-account construction 3           Consumption of general government fixed capital 4         Consumption of general government fixed capital 4           Other services         Gross investment           Structures         Structures	27 28 29 30 31 32 33 34 35 36 37	<b>735.8</b> 603.6 12.4 60.9 530.3 456.7 46.6 27.0 132.2 108.1 24.0	<b>765.0</b> 631.6 13.2 64.3 554.2 479.5 48.8 25.9 133.4 108.7 24.7	802.8 663.8 13.9 67.8 582.1 502.6 51.3 28.1 138.9 113.4 25.6	846.0 698.6 14.7 73.0 610.9 525.5 54.2 31.2 147.4 121.0 26.4	886.7 730.9 15.3 78.2 637.5 547.2 56.6 33.7 155.7 125.5 27.3	745.1 613.6 12.7 62.2 538.7 464.9 47.4 26.3 131.5 106.9 24.6	<b>750.1</b> 621.4 12.9 63.5 545.0 471.3 48.0 25.7 128.7 104.1 24.6	<b>763.4</b> 628.9 13.1 64.7 551.0 476.9 48.6 25.5 134.5 134.5 109.9 24.6	<b>769.6</b> 635.0 13.3 64.2 557.5 482.3 49.1 26.1 134.6 109.8 24.8	777.0 641.1 13.4 64.6 563.1 487.4 49.6 26.1 135.9 111.1 24.8	784.1 651.6 13.7 66.1 571.8 494.2 50.3 27.3 132.5 107.2 25.3	<b>795.</b> 659.2 13.6 66.9 578.5 499.8 50.9 27.6 136.3 110.8 25.5
Addenda: Compensation of general government employees <sup>3</sup> Federal	38 39 40	670.8 210.9 460.0	694.2 211.4 482.8	714.5 208.3 506.2	736.5 207.3 529.2	763.9 212.8 551.0	676.0 207.9 468.0	688.8 214.3 474.5	691.4 211.1 480.3	696.9 211.2 485.7	699.7 209.0 490.7	708.5 210.9 497.5	713.0 210.0 503.3

# Table 3.7.—Government Consumption Expenditures and Gross Investment by Type [Billions of dollars]

See footnotes at end of table.

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# Table 3.7.--Government Consumption Expenditures and Gross Investment by Type---Continued

[Billions of dollars]

						Season	ally adjuste	d at annua	I rates				
	Line	19	94		19	95			19	96		199	37
		H	١V	ł	1	H	IV	1	11	10	IV	Ι	H
Government consumption expenditures and gross investment <sup>1</sup>	1	1,332.3	1,328.0	1,344.7	1,356.0	1,362.2	1,359.2	1,384.2	1,407.0	1,413.5	1,422.3	1,433.1	1,451.
Federal	2	520.4	508.3	513.6	511.2	512.9	500.6	516.4	524.6	521.6	517.6	516.1	528.
National defense           Consumption expenditures           Durable goods 2           Nondurable goods           Services           Compensation of general government employees, except force-account construction 3.	3 4 5 6 7 8	<b>359.7</b> 308.7 24.9 8.1 275.7 133.2	<b>343.6</b> 297.3 21.9 8.2 267.2 131.5	<b>346.3</b> 299.9 21.4 6.0 272.4 132.1	348.1 299.8 19.8 6.6 273.3 131.2	347.3 303.2 23.6 6.8 272.8 131.7	<b>336.5</b> 291.6 19.5 5.7 266.3 130.8	348.4 298.2 20.1 7.6 270.5 134.9	<b>357.3</b> 307.8 23.7 8.3 275.9 135.4	<b>354.8</b> 309.3 24.7 8.5 276.1 135.9	<b>350.6</b> 307.6 20.6 7.2 279.8 134.7	343.3 306.4 20.6 7.6 278.2 136.8	<b>352.</b> 314. 21. 6. 285. 135.
Consumption of general government fixed capital <sup>4</sup> Other services Gross investment Structures	9 10 11 12 13	56.5 86.1 51.1 6.1 45.0	56.8 78.9 46.3 6.1 40.2	57.2 83.0 46.5 7.0 39.5	57.6 84.6 48.4 6.2 42.2	57.5 83.6 44.1 6.0 38.1	57.7 77.8 45.0 6.5 38.5	57.2 78.3 50.2 6.7 43.5	57.6 82.8 49.5 7.3 42.2	57.2 83.0 45.5 6.6 38.8	57.1 87.9 42.9 6.6 36.3	57.1 84.3 37.0 6.3 30.7	57.0 93.0 38.9 6.4 32.1
Nondetense           Consumption expenditures           Durable goods 2           Nondurable goods 2           Commodity Credit Corporation inventory change           Other nondurables           Services           Compensation of general government employees, except force-account construction 3.	16 17	<b>160.7</b> 141.8 1.0 5.8 -1.2 7.0 135.0 73.6	<b>164.7</b> 143.5 1.0 7.1 2 7.3 135.3 73.3	<b>167.3</b> 144.9 1.1 7.0 0 6.9 136.8 75.5	<b>163.0</b> 144.2 .9 5.9 8 6.7 137.4 75.7	<b>165.5</b> 145.8 6.5 2 6.6 138.5 76.1	<b>164.1</b> 144.7 6.5 1 6.6 137.6 75.8	<b>168.0</b> 146.4 1.2 6.3 ∽.1 6.4 139.0 77.1	167.3 145.9 1.0 5.7 5 6.2 139.2 77.6	<b>166.8</b> 144.6 .7 5.2 −.5 5.8 138.7 77.6	<b>167.0</b> 146.0 5.6 3 5.9 139.9 77.8	172.8 151.7 .9 6.6 0 6.6 144.2 80.6	175.3 152.7 6.7 6.8 145.3 81.2
Consumption of general government fixed capital <sup>4</sup> Other services Gross investment Structures	22 23 24 25 26	10.3 51.1 18.9 9.9 8.9	10.4 51.7 21.2 11.8 9.4	10.5 50.8 22.4 12.1 10.3	10.7 51.0 18.8 10.7 8.2	10.8 51.7 19.8 10.9 8.8	11.0 50.9 19.3 10.1 9.2	11.1 50.8 21.5 11.1 10.4	11.2 50.5 21.4 11.6 9.9	11.3 49.8 22.1 11.3 10.9	11.4 50.7 21.0 11.4 9.6	11.5 52.0 21.1 11.2 9.9	11. 52. 22. 10. 11.
State and local           Consumption expenditures           Durable goods 2           Nondurable goods           Services           Compensation of general government employees, except force-account construction 3           Consumption of general government fixed capital 4           Cther services           Gross investment           Structures           Equipment	29	811.9 668.6 14.0 69.0 585.6 505.7 51.7 28.1 143.3 117.6 25.8	819.6 676.0 14.2 69.3 592.6 510.9 52.3 29.4 143.6 117.9 25.8	<b>831.1</b> 686.9 14.4 71.3 601.2 517.7 53.1 30.4 144.2 118.1 26.1	844.8 696.2 14.5 73.6 608.1 523.1 53.8 31.2 148.6 122.3 26.3	849.3 702.4 14.8 73.6 614.0 527.9 54.5 31.6 147.0 120.5 26.5	858.6 708.8 15.1 73.6 620.1 533.3 55.3 31.6 149.8 123.0 26.8	<b>867.8</b> 717.6 15.2 75.9 626.5 538.2 56.0 32.3 150.3 150.3 123.2 27.0	882.4 727.0 15.2 78.2 633.6 544.0 56.3 33.3 155.3 128.1 27.2	<b>891.9</b> 735.9 15.4 78.3 642.2 551.1 56.8 34.3 156.0 128.6 27.4	904.7 743.3 15.5 80.3 647.6 555.4 57.3 34.9 161.4 133.9 27.4	917.0 751.7 15.6 81.0 655.1 561.1 58.1 36.0 165.2 137.7 27.5	923.3 757.6 15.7 80.0 662.0 566.9 58.7 36.4 165.5 138.0 27.5
Addenda: Compensation of general government employees <sup>3</sup> Federal State and local	38 39 40	716.2 206.9 509.3	719.4 204.8 514.5	729.0 207.7 521.3	733.8 206.9 526.8	739.4 207.8 531.6	743.7 206.7 537.0	754.0 212.1 541.9	761.0 213.1 547.9	768.5 213.5 555.0	772.0 212.6 559.4	782.7 217.5 565.2	788. 217. 571.0

Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.
 Compensation of government employees engaged in new force-account construction and related expenditures

for goods and services are classified as investment in structures. The compensation of all general government em-ployees is shown in the addenda. 4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

	[							5	easonally a	diusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		19	•		199	
	1						IV	1	I	#	IV	1	
Government consumption expenditures and gross investment 1	1	1,263.8	1,252.1	1,252.3	1,251.9	1,257.9	1,272.5	1,250.1	1,253.1	1,250.5	1,254.7	1,241.9	1,243.3
Federal	2	528.0	505.7	486.6	470.3	464.2	534.0	512.1	507.8	501.5	501.3	487.2	481.2
National defense Consumption expenditures Durable goods Nondurable goods Services Compensation of general government employees, except force-account	3 4 5 6 7 8	<b>375.8</b> 319.7 30.1 9.4 280.1 143.1	<b>354.4</b> 306.0 26.7 8.5 270.7 136.5	<b>336.9</b> 292.2 22.8 7.8 261.5 129.4	322.6 280.6 20.8 6.3 253.2 122.3	<b>317.8</b> 275.5 21.8 7.2 246.5 117.2	<b>376.8</b> 322.6 29.7 8.7 284.3 141.5	<b>359.2</b> 308.5 26.8 8.2 273.5 139.4	<b>356.7</b> 307.1 29.8 8.8 268.5 137.3	<b>351.1</b> 305.0 26.1 9.3 269.6 135.9	<b>350.8</b> 303.2 24.2 7.8 271.2 133.2	<b>335.1</b> 292.4 22.8 7.3 262.2 131.7	<b>335.9</b> 291.5 22.0 7.4 262.0 130.4
construction <sup>3</sup> . Consumption of general government fixed capital <sup>4</sup> Other services Gross investment Structures Equipment	9 10 11 12 13	54.2 82.8 56.1 5.2 50.9	54.2 80.1 48.5 4.7 43.8	53.5 78.6 44.8 5.0 39.7	52.5 78.4 42.1 5.4 36.5	51.4 78.0 42.3 5.6 36.5	54.4 88.4 54.2 5.4 48.9	54.4 79.7 50.6 4.6 46.1	54.3 77.0 49.5 4.6 44.9	54.1 79.6 46.1 4.8 41.3	54.0 84.0 47.6 4.7 42.9	53.8 76.6 42.9 4.7 38.1	53.6 77.9 44.5 4.8 39.6
Nondetense           Consumption expenditures           Durable goods 2           Nondurable goods Credit Corporation inventory change           Commodity Credit Corporation inventory change           Other nondurables           Services           Compensation of general government employees, except force-account	17	<b>152.2</b> 131.4 .3 6.5 6 7.2 124.6 67.7	<b>151.2</b> 129.9 6.4 4 6.8 122.9 67.4	149.5 130.4 1.1 6.1 6 6.7 123.2 65.5	<b>147.5</b> 128.0 1.0 5.8 2 6.0 121.3 62.9	<b>146.1</b> 125.3 1.1 5.1 2 5.4 119.1 61.3	<b>157.1</b> 134.5 .6 7.5 0 7.6 126.3 67.3	<b>152.9</b> 130.0 .4 6.4 5 7.0 123.1 68.0	<b>151.1</b> 129.5 .7 6.2 6 6.8 122.6 67.9	<b>150.3</b> 129.1 .6 5.8 -1.0 6.8 122.7 67.2	150.4 130.8 .8 7.0 .3 6.7 123.1 66.5	<b>151.9</b> 132.7 1.1 6.7 3 7.0 124.9 67.0	145.1 127.1 .9 6.5 3 6.8 119.7 65.7
construction 3. Consumption of general government fixed capital 4 Other services Gross investment Structures Equipment	22 23 24 25 26	9.3 47.6 20.8 10.3 10.5	9.6 45.9 21.3 11.0 10.3	9.9 47.9 19.0 9.9 9.1	10.3 48.5 19.4 10.0 9.4	10.8 47.4 21.0 10.0 11.1	9.4 49.6 22.6 10.9 11.7	9.5 45.6 23.0 11.4 11.5	9.6 45.1 21.6 10.7 10.9	9.6 45.8 21.2 11.0 10.2	9.7 46.9 19.5 10.8 8.7	9.8 48.1 19.1 9.9 9.2	9.9 44.0 18.0 9.3 8.7
State and local           Consumption expenditures           Durable goods <sup>2</sup> Nondurable goods <sup>3</sup> Services           Compensation of general government employees, except force-account construction <sup>3</sup> Consumption of general government fixed capital <sup>4</sup> Other services           Gross investment           Structures           Equipment	27 28 29	<b>735.8</b> 603.6 12.4 60.9 530.3 456.7 46.6 27.0 132.2 108.1 24.0	746.4 615.8 13.0 64.0 538.9 463.2 48.1 27.5 130.6 106.1 24.5	<b>765.7</b> 633.4 13.6 67.4 552.5 471.6 49.4 32.1 132.2 107.1 25.2	<b>781.6</b> 646.0 13.9 69.2 563.0 478.2 50.7 35.1 135.6 109.5 26.1	<b>793.7</b> 653.6 14.4 71.5 567.9 479.9 52.0 37.4 140.1 112.8 27.4	<b>738.5</b> 607.9 12.7 62.1 533.2 459.0 47.3 26.9 130.6 106.1 24.6	<b>738.0</b> 610.8 12.8 62.7 535.3 460.7 47.6 26.9 127.1 102.7 24.5	745.3 613.5 13.0 63.5 537.1 462.3 47.9 26.8 131.8 107.4 24.4	<b>749.1</b> 617.5 13.1 64.4 540.1 464.0 48.3 27.8 131.5 107.0 24.5	<b>753.4</b> 621.5 13.2 65.3 543.1 466.0 48.6 28.6 131.9 107.2 24.7	<b>754.7</b> 627.2 13.5 66.5 547.2 467.9 48.9 30.8 127.6 102.7 24.9	<b>762.2</b> 631.6 13.6 67.1 551.0 470.8 49.2 31.4 130.6 105.5 25.0
Residual	38	.1	0	4	9	-2.1	3	.1	0	.1	1	1	0
Addenda: Compensation of general government employees <sup>3</sup> Federal State and locat	39 40 41	670.8 210.9 460.0	670.4 204.0 466.4	669.9 195.1 474.8	667.0 185.5 481.6	661.9 178.9 483.2	670.9 208.9 462.0	671.2 207.4 463.8	670.8 205.3 465.5	670.5 203.3 467.3	669.0 199.8 469.2	670.0 199.0 471.0	670.3 196.4 474.0

 Table 3.8.—Real Government Consumption Expenditures and Real Gross Investment by Type

 [Billions of chained (1992) dollars]

See note at end of table.

# Table 3.8.—Real Government Consumption Expenditures and Real Gross Investment by Type—Continued [Billions of chained (1992) dollars]

	Seasonally adjusted at annual rates												
	Line	19	94		19	95			19	96		199	)7
		III	IV	1	I	M	١٧		1	10	N	I	"
Government consumption expenditures and gross investment 1	1	1,268.1	1,255.8	1,257.7	1,257.3	1,255.0	1,237.7	1,243.2	1,265.1	1,261.5	1,261.8	1,260.5	1,272.3
Féderal	2	496.4	481.7	480.4	474.9	473.4	452.6	460.9	470.7	465.7	459.6	452.8	482.0
National defense	3 4 5 6 7 8	347.0 298.7 24.6 8.2 265.9 129.0	329.6 286.2 21.9 8.2 256.0 126.5	<b>328.7</b> 285.6 21.3 6.2 257.8 124.9	327.4 283.1 19.5 6.6 256.7 123.5	324.0 283.8 23.2 6.8 253.7 122.0	<b>310.3</b> 269.7 19.3 5.5 244.6 119.0	<b>314.9</b> 271.3 19.7 7.1 244.3 118.1	323.2 278.4 23.0 7.6 247.8 118.0	<b>319.4</b> 278.1 24.1 7.8 246.3 117.2	<b>313.6</b> 274.4 20.2 6.2 247.8 115.4	303.9 270.3 20.0 6.6 243.5 114.5	<b>311.4</b> 276.6 21.0 6.3 249.2 113.0
Consumption of general government fixed capital <sup>4</sup> Other services Gross investment Structures Equipment	9 10 11 12 13	53.4 83.6 48.3 5.3 42.9	53.1 76.4 43.4 5.2 38.1	52.9 80.0 43.2 5.9 37.1	52.6 80.7 44.3 5.3 38.9	52.4 79.4 40.3 5.1 35.1	52.1 73.5 40.6 5.4 35.1	51.8 74.3 43.6 5.6 37.9	51.6 78.3 44.9 6.0 38.7	51.3 77.9 41.4 5.4 35.8	51.0 81.6 39.2 5.4 33.7	50.8 78.4 33.5 5.0 28.2	50.5 86.3 34.8 5.1 29.5
Nondefense Consumption expenditures Durable goods 2 Nondurable goods Commodity Credit Corporation inventory change Other nondurables Services Compensation of general government employees, except force-account construction 3	17	<b>149.4</b> 130.8 1.1 5.1 -1.3 6.4 124.4 65.2	<b>151.7</b> 131.1 1.2 6.3 4 6.6 123.6 64.0	<b>151.4</b> 129.8 1.2 6.3 0 6.3 122.4 63.9	147.3 129.0 1.0 5.2 8 6.0 122.8 64.4	<b>149.1</b> 130.0 .9 5.8 1 5.9 123.2 64.3	142.1 123.4 .7 5.8 0 5.9 116.9 58.9	<b>145.7</b> 125.0 1.3 5.6 1 5.7 118.1 60.0	<b>147.2</b> 126.5 1.2 5.2 3 5.4 120.2 62.3	146.0 124.6 1.1 4.7 4 5.1 118.9 61.7	145.7 125.1 .9 5.1 2 5.3 119.1 61.4	148.5 127.7 1.2 6.0 0 6.0 120.6 61.6	<b>150.1</b> 128.0 1.0 6.0 1 6.2 121.1 61.7
Consumption of general government fixed capital 4 Other services Gross investment Structures	22 23 24 25 26	9.9 49.6 18.4 9.4 9.0	10.0 49.9 20.7 11.1 9.6	10.1 48.6 21.7 11.2 10.5	10.2 48.4 18.2 9.8 8.4	10.3 48.9 19.0 9.9 9.1	10.4 48.2 18.6 9.0 9.6	10.6 48.1 20.8 9.9 11.0	10.7 47.5 20.8 10.2 10.6	10.8 46.7 21.6 10.0 11.9	11.0 47.2 20.6 10.0 10.7	11.1 48.3 20.8 9.8 11.3	11.2 48.6 22.3 9.3 13.7
State and local         Consumption expenditures           Durable goods	27 28 29 30 31 32 33 34 35 36 37	771.7 635.9 13.6 67.7 554.6 473.1 49.5 32.6 135.8 110.6 25.2	774.1 639.0 13.7 68.2 557.2 474.6 49.9 33.5 135.0 109.6 25.4	777.3 643.2 13.8 68.5 561.0 477.4 50.2 34.2 134.1 108.4 25.7	782.3 645.0 13.8 69.0 562.4 478.0 50.5 34.8 137.3 111.3 26.0	<b>781.5</b> 646.8 13.9 69.4 563.6 478.5 50.9 35.3 134.7 108.6 26.2	785.1 648.9 14.1 565.0 479.0 51.2 35.9 136.2 109.8 26.5	782.4 646.6 14.2 70.5 562.1 474.9 51.5 37.2 135.7 108.9 26.9	<b>794.4</b> 654.2 14.3 71.1 568.9 481.1 51.9 37.3 140.2 112.9 27.3	<b>795.9</b> 655.7 14.5 71.8 569.6 481.5 52.2 37.3 140.1 112.6 27.6	802.3 657.8 14.6 72.5 570.9 482.0 52.6 37.9 144.5 116.6 28.0	807.7 661.1 14.7 73.2 573.5 483.5 52.9 38.8 146.6 118.4 28.3	810.4 664.5 73.8 576.1 485.6 53.2 39.0 145.9 117.4 28.6
Residual	38	5	5	6	6	-1.0	-1.3	-1.9	-1.6	-2.4	-2.2	-2.1	-3.4
Addenda: Compensation of general government employees <sup>3</sup> Federal State and local	39 40 41	670.8 194.4 476.4	668.6 190.7 477.9	669.8 189.1 480.7	669.6 188.3 481.4	668.4 186.7 481.8	660.1 178.0 482.3	656.2 178.3 478.1	665.0 180.7 484.5	664.0 179.4 484.9	662.3 177.2 485.4	663.2 176.5 487.1	663.9 175.2 489.1

NOTE.--Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda. See footnotes to table 3.7.

	Line	1992	1993	1994	1995	1996
Government consumption expenditures	1	1,054.7	1,078.9	1,107.0	1,142.1	1,182.4
Federal	2	451.0	447.3	443.2	443.5	451.
National defense	3	319.7	311.1	301.6	298.6	305.
Durable goods 1	4	30.1	26.9	23.0	21.1	22.3
Gross consumption expenditures		30.1	27.0	23.1 0	21.1	22.
Nondurable goods	Ĭž	9.4	8.4	7.5	6.3	7.
Gross consumption expenditures	8	9.4	8.4	7.5	6.3	7.
Less: Sales	9		0	0		0 275.
Services Gross consumption expenditures	10	280.1 280.7	275.7 276.4	271.1 271.8	271.2 272.2	215.
Less: Sales		.6	.6		1.0	1.
Nondefense	13	131.4	136.2	141.6	144.9	145.
Durable goods 1	14	.3	.5	1.0	.8	
Gross consumption expenditures		1.7	1.7	1.7	1.6	1.
Less: Sales		1.5 6.5	1.1	8.6	6.5	5
Commodity Credit Corporation inventory change		6	3	5	2	-
Gross consumption expenditures	19	1.7	1.6	1.7	.3	
Less: Sales		2.3 7.2	2.0 7.2	2.3 7.3	.6	6
OtherGross consumption expenditures	21	7.9	7.9	8.0	7.4	7
Less: Sales	23	.8	.7	.7	.7	1
Services	24	124.6	128.8	133.8	137.6	139
Gross consumption expenditures	25 26	127.7	131.8 2.9	137.7	140.7 3.1	143 4
Less: Sales	1	3.1				4. 730.
tate and local	27	603.6	631.6	663.8	698.6	
Durable goods 1	28 29	12.4	13.2	13.9	14.7	15 16
Gross consumption expendituresLess: Sales		0.0	14.1	14.9	15.8	1
Nondurable goods		60.9	64.3	67.8	73.0	78
Gross consumption expenditures	32	70.6	74.4	78.4	83.9	89
		9.7	10.1	10.6	10.9	11
Gross consumption expenditures	34 35	530.3 646.3	554.2 682.4	582.1	610.9 756.1	637 790
Less: Sales		116.0	128.2	137.5	145.2	152
Tuition and related educational charges	37	25.9	28.0	30.1	32.4	34
Health and hospital charges		65.4	73.4	79.1	82.9	86
Other sales	39	24.7	26.8	28.3	30.0	32

# Table 3.9.—Government Consumption Expenditures Gross and Net of Sales by Type [Billions of dollars]

 Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

# Table 3.10.—National Defense Consumption Expenditures and Gross Investment

[Billions of dollars]

							Seasonally adjusted at annual rates						
	Line	1992	1993	1994	1995	1996	1992		199	93		199	<del>34</del>
							١V	t	u		IV	l	u
National defense consumption expenditures and gross Investment <sup>1</sup>	1	375.8	360.7	349.2	344.6	352.8	375.3	363.6	361.7	358.0	359.4	344.9	348.5
Consumption expenditures	2	319.7	311.1	301.6	298.6	305.7	320.7	312.4	311.5	310.6	309.8	299.8	300.7
Durable goods 2	4 5 6 7 8	<b>30.1</b> 14.0 4.8 2.1 1.3 3.3 4.6	<b>26.9</b> 11.4 4.1 2.3 1.3 3.5 4.4	<b>23.0</b> 9.4 3.5 1.6 .8 3.1 4.6	<b>21.1</b> 8.7 3.1 1.2 1.1 2.5 4.5	<b>22.3</b> 9.7 3.2 .9 1.0 2.6 5.0	<b>29.8</b> 13.2 4.6 2.4 1.4 3.3 4.8	<b>26.9</b> 11.4 4.3 1.9 1.3 3.6 4.4	<b>30.1</b> 12.3 4.2 3.6 1.5 3.9 4.6	<b>26.3</b> 11.6 4.1 1.7 1.2 3.4 4.3	24.4 10.3 4.0 1.8 1.0 3.0 4.3	23.2 9.1 3.9 1.7 .8 3.3 4.4	22.2 8.5 3.3 1.6 .8 3.2 4.7
Nondurable goods	10	9.4	8.4	7.5	6.3	7.9	8.8	8.1	8.8	9.1	7.6	6.8	7.1
Petroleum products Ammunition Other nondurable goods	11 12 13	3.5 2.6 3.4	3.2 2.4 2.8	3.0 1.7 2.8	2.8 1.2 2.4	3.4 1.1 3.4	3.1 2.4 3.3	3.0 2.4 2.7	3.5 2.6 2.7	3.4 2.6 3.1	2.9 2.1 2.6	2.5 1.8 2.5	3.4 1.5 2.2
Services	14	280.1	275.7	271.1	271.2	275.6	282.2	277.4	272.5	275.2	277.8	269.8	271.5
Compensation of general government employees, except force-account construction <sup>3</sup> Military Civilian Consumption of general government fixed capital <sup>4</sup> Other services Research and development Installation support Weapons support Personnel support Transportation of material Travel of persons Other	18 19 20 21 22 23 24 25 26	143.1 93.2 49.9 54.2 82.8 26.1 23.3 15.7 5.9 5.4 -2.3	138.8 88.6 50.2 55.7 81.2 26.0 26.3 7.4 15.5 4.6 4.9 -2.6	133.8 83.9 49.9 56.7 80.5 25.0 26.1 8.4 16.9 3.8 4.4 4.4 -4.0	131.5 82.1 49.4 57.5 82.3 20.9 27.7 8.3 18.3 4.3 4.5 -1.7	135.2 85.8 49.4 57.3 83.0 23.5 27.4 6.3 19.0 4.7 4.3 -2.1	138.4 88.5 49.9 54.7 89.1 28.8 26.6 9.4 18.0 3.5 4.2 -1.4	142.4 91.8 50.6 55.1 79.9 26.0 24.6 8.2 16.2 3.3 4.2 -2.5	139.4 89.7 49.7 55.3 77.8 25.1 24.9 6.4 14.8 4.3 5.0 -2.6	138.1 87.5 50.6 56.1 81.0 25.2 6.6 15.5 6.2 5.8 -3.6	135.4 85.4 50.0 56.4 86.0 27.7 26.3 8.4 15.6 4.8 4.8 4.8 4.8 4.8	135.6 85.5 50.1 56.6 77.7 24.4 26.5 7.9 15.5 3.9 3.6 -4.1	135.2 84.4 50.8 56.9 79.5 26.0 8.2 16.1 4.0 4.4 -5.2
Gross Investment	27	56.1	49.6	47.6	46.0	47.0	54.6	51.2	50.3	47.4	49.6	45.1	47.7
Structures	28	5.2	5.1	5.8	6.4	6.8	5.5	4.8	4.9	5.4	5.3	5.4	5.5
Equipment	29 30 31 32 33 34 35	<b>50.9</b> 8.7 10.5 10.1 2.8 4.2 14.7	<b>44.5</b> 9.3 7.9 8.7 1.9 4.4 12.3	<b>41.8</b> 10.4 5.7 8.1 1.0 4.0 12.6	<b>39.6</b> 9.0 4.6 8.0 .9 3.5 13.5	<b>40.2</b> 9.3 4.1 6.8 .9 3.6 15.5	<b>49.1</b> 7.7 10.2 9.3 3.1 4.1 14.6	<b>46.4</b> 8.2 8.7 9.2 3.0 4.7 12.7	<b>45.4</b> 7.9 8.4 9.0 1.8 5.0 13.4	42.0 9.6 6.5 8.2 1.4 4.3 12.0	<b>44.3</b> 11.8 8.0 8.2 1.3 3.8 11.3	<b>39.7</b> 7.9 6.6 7.6 1.1 4.3 12.3	<b>42.2</b> 9.9 5.6 8.7 1.2 4.0 12.8
Addendum: Compensation of general government employees <sup>3</sup>	36	143.1	138.8	133.9	131.5	135.2	138.4	142.4	139.4	138.1	135.4	135.6	135.2

	Seasonally adjusted at annual rates												
	Line	19	94		19	95			19	96		199	97
		18	IV	1	11	H	IV	1	1		N	1	IJ
National defense consumption expenditures and gross investment <sup>1</sup>	1	359.7	343.6	346.3	348.1	347.3	336.5	348.4	357.3	354.8	350.6	343.3	352.6
Consumption expenditures	2	308.7	297.3	299.9	299.8	303.2	291.6	298.2	307.8	309.3	307.6	306.4	314.1
Durable goods <sup>2</sup> Aircraft	3 4 5 6 7 8 9	<b>24.9</b> 10.7 3.8 1.6 .8 3.1 4.9	<b>21.9</b> 9.1 2.9 1.5 .9 2.9 4.6	<b>21.4</b> 9.6 2.9 1.1 1.0 2.6 4.2	<b>19.8</b> 6.8 3.3 1.3 1.2 2.4 4.9	23.6 10.0 3.6 1.6 1.3 2.7 4.4	<b>19.5</b> 8.4 2.7 .8 .9 2.2 4.6	<b>20.1</b> 8.7 2.9 .7 .9 2.3 4.7	<b>23.7</b> 10.2 3.2 .9 1.0 2.9 5.5	24.7 10.6 3.8 1.3 1.1 2.9 5.0	<b>20.6</b> 9.2 2.8 .6 2.3 4.8	<b>20.6</b> 9.2 2.8 .7 1.2 2.5 4.1	<b>21.6</b> 10.1 3.1 1.0 2.4 4.3
Nondurable goods	10	8.1	8.2	6.0	6.6	6.8	5.7	7.6	8.3	8.5	7.2	7.6	6.7
Petroleum products Ammunition Other nondurable goods	11 12 13	3.5 1.4 3.2	2.8 2.3 3.1	2.6 1.1 2.3	2.8 1.3 2.5	3.3 1.3 2.2	2.4 .9 2.4	3.1 1.2 3.3	3.4 1.5 3.4	4.1 1.1 3.3	3.0 .7 3.6	3.1 1.5 3.0	3.0 1.0 2.7
Services	14	275.7	267.2	272.4	273.3	272.8	266.3	270.5	275.9	276.1	279.8	278.2	285.8
Compensation of general government employees, except force-account construction <sup>3</sup> Military Civilian	18 19 20 21 22 23	133.2 83.5 49.6 56.5 86.1 26.1 9.5 18.1 3.7 5.8 -2.8 51.1	131.5 82.2 49.3 56.8 78.9 23.6 26.2 7.9 17.8 3.6 3.8 -4.0 46.3	132.1 82.0 50.1 57.2 83.0 22.5 27.1 8.6 18.0 4.0 4.6 -1.8	131.2 82.0 49.2 57.6 84.6 20.8 28.4 9.3 19.0 4.1 4.1 4.7 48.4	131.7 82.4 49.2 57.5 83.6 20.9 28.5 18.2 4.2 4.4 -1.2 4.4 4.4	130.8 81.8 49.0 57.7 77.8 19.3 26.8 7.0 17.9 4.7 4.2 -2.0 45.0	134.9 85.1 49.8 57.2 78.3 20.9 26.5 6.1 18.0 4.5 4.5 4.5 -2.1 <b>50.2</b>	135.4 85.7 49.7 57.6 82.8 22.9 28.2 5.9 18.5 5.0 4.3 -2.0 49.5	135.9 849.5 57.2 28.3 28.3 5.4 18.8 4.7 4.2 4.2 4.2 4.5 5.5	134.7 86.2 48.5 57.1 87.9 26.2 26.4 8.0 20.5 4.7 4.1 -1.9 <b>42.9</b>	136.8 87.1 49.7 57.1 84.3 25.9 20.2 4.5 3.9 20.2 3.9 -1.8 <b>37.0</b>	135.8 86.6 49.2 57.0 93.0 28.7 28.2 6.9 23.0 4.2 3.8 -1.8 <b>38.5</b>
	28	6.1	6.1	7.0	6.2	6.0	6.5	6.7	7.3	6.6	6.6	6.3	6.4
Structures Equipment Aircraft Missiles Ships Vehicles Electronics Other equipment	29 30 31 32 33 34	45.0 12.5 5.7 8.8 .8 4.1 13.0	40.2 11.5 4.8 7.1 1.0 3.7 12.2	39.5 9.3 4.1 8.7 1.0 4.0 12.4	42.2 9.0 5.8 8.5 .9 3.3 14,7	38.1 8.0 5.1 7.6 1.0 3.7 12.8	38.5 9.5 3.6 7.2 .8 3.2 14.2	43.5 13.7 4.2 7.0 1.0 3.3 14.3	42.2 10.0 4.3 7.2 .9 3.7 16.0	38.8 7.6 4.3 6.6 .9 4.0 15.5	36.3 5.9 3.7 6.3 .8 3.2 16.3	30.7 4.7 2.9 5.6 1.0 3.3 13.2	32.1 4.0 3.4 6.7 1.5 3.1 13.4
Addendum: Compensation of general government employees <sup>3</sup>	36	133.2	131.5	132.1	131.2	131.7	130.8	134.9	135.4	135.9	134.7	136.8	135.8

Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 Consumption expenditures (or durable goods excludes expenditures classified as investment, except for goods
 Compensation of government employees engaged in new force-account construction and related expenditures for goods and services are classified as investment in structures. The compensation of all general government employees

								S	easonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		199	93		199	14
							IV	1	11	111	١V	1	11
National defense consumption expenditures and gross investment 1	1	375.8	354.4	336.9	322.6	317.8	376.8	359.2	356.7	351.1	350.8	335.1	335.9
Consumption expenditures	2	319.7	306.0	292.2	280.6	275.5	322.6	308.5	307.1	305.0	303.2	292.4	291.5
Durable goods <sup>2</sup> Aircraft Missiles Ships Vehicles Electronics Other durable goods	3 4 5 6 7 8 9	<b>30.1</b> 14.0 4.8 2.1 1.3 3.3 4.6	<b>26.7</b> 11.3 4.1 2.3 1.2 3.5 4.3	22.8 9.2 3.6 1.6 .8 3.1 4.5	<b>20.8</b> 8.5 3.4 1.2 1.0 2.5 4.3	21.8 9.3 3.4 .8 .9 2.7 4.6	<b>29.7</b> 13.2 4.6 2.4 1.4 3.3 4.7	<b>26.8</b> 11.4 4.2 1.9 1.3 3.6 4.4	<b>29.8</b> 12.2 4.1 3.6 1.5 3.9 4.6	<b>26.1</b> 11.5 4.1 1.7 1.2 3.5 4.2	24.2 10.2 4.0 1.8 1.0 3.0 4.2	22.8 9.0 3.9 1.6 .8 3.2 4.4	22.0 8.6 3.4 1.6 .8 3.1 4.6
Nondurable goods	10	9.4	8.5	7.8	6.3	7.2	8.7	8.2	8.8	9.3	7.8	7.3	7.4
Petroleum products Ammunition Other nondurable goods	11 12 13	3.5 2.6 3.4	3.3 2.4 2.8	3.4 1.7 2.8	3.1 1.1 2.2	3.1 1.0 3.2	3.0 2.5 3.2	3.2 2.4 2.7	3.5 2.5 2.7	3.6 2.6 3.1	3.0 2.1 2.7	3.0 1.8 2.5	3.8 1.4 2.3
Services	14	280.1	270.7	261.5	253.2	246.5	284.3	273.5	268.5	269.6	271.2	262.2	262.0
Compensation of general government employees, except force-account construction <sup>3</sup> Civilian Consumption of general government fixed capital <sup>4</sup> Consumption of general government fixed capital <sup>4</sup> Consumption of general government fixed capital <sup>4</sup> Research and development Installation support Weapons support Personnel support Transportation of material Travel of persons Other Gross Investment	15 16 17 18 19 20 21 22 23 24 25 26 27	143.1 93.2 49.9 54.2 82.8 26.1 23.3 8.8 15.7 5.9 5.4 -2.3 <b>56.1</b>	136.5 88.4 48.0 54.2 80.1 25.8 24.9 7.2 15.3 4.7 4.8 -2.5 <b>48.5</b>	129.4 84.2 53.5 78.6 24.9 25.0 8.0 16.8 3.8 4.2 -4.0 <b>44.8</b>	122.3 79.8 42.6 52.5 78.4 20.8 25.5 7.8 17.4 4.1 4.2 -1.6 <b>42.1</b>	117.2 76.9 40.4 51.4 78.0 23.5 24.9 5.7 17.2 4.7 4.1 -1.9 42.3	141.5 91.8 49.8 54.4 88.4 26.5 9.3 17.8 3.5 4.1 -1.4 <b>54.2</b>	139.4 90.1 49.3 54.4 79.7 25.9 24.6 8.0 16.1 3.3 4.2 -2.4 <b>50.6</b>	137.3 88.9 48.4 54.3 77.0 24.9 24.6 6.3 14.5 4.4 4.9 -2.5 <b>49.5</b>	135.9 88.1 47.8 54.1 79.6 25.0 24.7 6.5 15.2 6.2 5.5 -3.5 <b>46.1</b>	133.2 86.7 46.5 54.0 84.0 27.4 25.8 8.0 15.3 4.8 4.4 4.4 -1.6 <b>47.6</b>	131.7 85.8 45.9 53.8 76.6 24.2 26.0 7.6 15.6 3.9 3.4 -4.0 42.9	130.4 84.9 45.6 53.6 77.9 25.9 25.0 7.8 16.1 3.9 4.2 -5.1 <b>44.5</b>
Structures	28	5.2	4.7	5.0	5.4	5.6	5.4	4.6	4.6	4.8	4.7	4.7	4.8
Equipment Aircraft Missies Stress Str	29 30 31 32 33 34 35 36	<b>50.9</b> 8.7 10.5 10.1 2.8 4.2 14.7 2	<b>43.8</b> 9.0 7.8 8.5 1.8 4.6 12.1	<b>39.7</b> 8.9 5.6 7.7 .9 4.2 12.2	36.5 7.2 4.7 7.2 .8 3.9 12.8	36.5 7.1 4.4 6.1 .8 4.4 14.1	<b>48.9</b> 7.7 10.2 9.3 3.0 4.2 14.5 3	<b>46.1</b> 8.3 8.7 9.1 2.9 4.8 12.5 3	44.9 7.8 8.4 8.8 1.7 5.1 13.2 -,2	<b>41.3</b> 9.1 6.4 8.1 1.3 4.5 11.8	<b>42.9</b> 10.9 7.7 8.0 1.2 4.0 11.0	38.1 7.1 6.3 7.4 1.0 4.4 12.0 -,2	<b>39.6</b> 8.2 5.5 8.3 1.1 4.2 12.5
Residual	30	-2	1	.1	2	6	3	3	2	U	U	2	2
Compensation of general government employees <sup>3</sup>	37	143.1	136.5	129.4	122.3	117.2	141.5	139.4	137.3	135.9	133.2	131.7	130.4

#### Table 3.11.--Real National Defense Consumption Expenditures and Real Gross Investment [Billions of chained (1992) dollars]

						Season	ally adjuste	d at annual	rates				
	Line	199	94		199	95			199	96		199	97
		m	IV	I	ll	111	1V	I	N	N	IV	1	1)
National defense consumption expenditures and gross investment <sup>1</sup>	1	347.0	329.6	328.7	327.4	324.0	310.3	314.9	323.2	319.4	313.6	303.9	311.4
Consumption expenditures	2	298.7	286.2	285.6	283.1	283.8	269.7	271.3	278.4	278.1	274.4	270.3	276.6
Durable góods <sup>2</sup> Aircraft Missiles	3 4 5 6 7 8 9	24.6 10.4 4.0 1.6 .8 3.1 4.8	<b>21.9</b> 8.9 3.2 1.5 .9 2.9 4.5	<b>21.3</b> 9.4 3.1 1.1 1.0 2.7 4.1	<b>19.5</b> 6.6 3.5 1.2 1.1 2.5 4.7	23.2 9.7 3.9 1.5 1.3 2.7 4.2	<b>19.3</b> 8.1 3.0 .8 2.2 4.3	<b>19.7</b> 8.4 3.1 .6 .9 2.4 4.4	23.0 9.8 3.5 .8 1.0 3.0 5.0	<b>24.1</b> 10.2 4.0 1.2 1.1 3.0 4.6	<b>20.2</b> 8.9 3.1 .5 .9 2.4 4.4	<b>20.0</b> 8.9 2.9 .7 1.2 2.6 3.8	<b>21.0</b> 9.8 3.1 .7 .9 2.6 3.9
Nondurable goods	10	8.2	8.2	6.2	6.6	6.8	5.5	7.1	7.6	7.8	6.2	6.6	6.3
Petroleum products Ammunition Other nondurable goods	11 12 13	3.8 1.3 3.2	3.0 2.1 3.1	3.1 1.0 2.2	3.1 1.2 2.4	3.6 1.2 2.1	2.5 .8 2.2	3.1 1.1 3.1	3.2 1.2 3.2	3.7 1.0 3.1	2.4 .6 3.4	2.6 1.3 2.8	2.9 .9 2.5
Services	14	265.9	256.0	257.8	256.7	253.7	244.6	244.3	247.8	246.3	247.8	243.5	249.2
Compensation of general government employees, except force-account construction <sup>3</sup> Military Civilian Consumption of general government fixed capital <sup>4</sup> Other services Research and development Installation support Weapons support Personnel support Transportation of material Transportation of material Transportation of material Gross investment	22	129.0 83.8 45.2 53.4 83.6 25.9 24.3 9.0 17.9 3.7 5.5 -2.7 <b>48.3</b>	126.5 82.2 44.3 53.1 76.4 23.5 24.7 7.5 17.4 3.6 3.7 -3.9 <b>43.4</b>	124.9 81.3 43.6 52.9 80.0 22.4 25.4 8.1 17.4 4.0 4.5 -1.7 <b>43.2</b>	123.5 80.5 43.1 52.6 80.7 20.8 26.2 8.7 18.1 4.0 4.4 -1.7 <b>44.3</b>	122.0 79.2 42.8 52.4 79.4 20.8 26.1 8.0 17.4 4.1 4.1 4.1 4.1 4.1 <b>4.1</b>	119.0 78.3 40.8 52.1 73.5 19.2 24.5 6.5 16.7 4.5 4.0 -1.9 <b>40.6</b>	118.1 77.7 40.5 51.8 74.3 20.7 24.4 5.6 16.7 4.5 4.3 -1.9 <b>43.6</b>	118.0 77.0 41.1 51.6 78.3 23.1 25.8 5.3 16.9 4.9 4.2 -1.8 44.9	117.2 76.7 40.6 51.3 77.9 24.3 25.6 4.9 17.0 4.6 4.0 -2.3 <b>41.4</b>	115.4 76.1 39.4 51.0 81.6 26.0 23.8 7.1 18.1 4.6 3.8 -1.6 <b>39.2</b>	114.5 75.5 39.0 50.8 78.4 25.7 23.5 5.2 17.7 4.4 3.6 -1.6 <b>33.5</b>	113.0 74.7 38.4 50.5 86.3 28.6 25.6 6.1 20.2 4.1 3.5 -1.6 <b>34.8</b>
Structures	28	5.3	5.2	5.9	5.3	5.1	5.4	5.6	6.0	5.4	5.4	5.0	5.1
Equipment	29 30 31 32 33 34 35	<b>42.9</b> 10.7 5.8 8.4 .7 4.4 12.7	38.1 9.7 4.9 6.7 .9 4.0 11.8	<b>37.1</b> 7.8 4.1 7.9 .9 4.4 11.9	<b>38.9</b> 7.2 5.8 7.6 .8 3.6 14.0	<b>35.1</b> 6.5 5.1 6.7 .8 4.1 12.1	<b>35.1</b> 7.4 3.6 6.4 .7 3.6 13.3	<b>37.9</b> 9.0 4.5 6.2 .9 3.9 13.2	38.7 8.1 4.5 6.5 .8 4.6 14.5	<b>35.8</b> 6.4 4.5 5.9 .7 5.0 13.9	<b>33.7</b> 5.0 4.0 5.6 .7 4.2 14.7	28.2 4.0 2.9 4.9 .9 4.3 11.8	<b>29.5</b> 3.3 3.4 5.9 1.3 4.2 12.0
Residual	36	0	.2	.2	.1	4	.5	.2	6	-1.0	9	5	-1.
Addendum: Compensation of general government employees <sup>3</sup>	37	129.0	126.5	124.9	123.5	122.0	119.0	118.1	118.0	117.2	115.4	114.5	113.0

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity index and the 1992 indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

#### Table 3.12.—Government Transfer Payments to Persons [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Government transfer payments to persons	1	835.7	889.8	930.9	990.0	1,042.0
Federal	2	608.5	642.6	666.6	709.4	747.2
Benefits from social insurance funds	3	526.4	554.6	574.7	610.5	643.3
Old-age, survivors, and disability insurance	4	281.8	297.9	312.1	327.6	342.1
Hospital and supplementary medical insurance	5	132.2	146.5	160.9	180.2	195.6
Unemployment insurance	6	39.6	34.8	23.9	21.7	22.2
State	7	24.9	21.6	21.5	21.0	21.6
Railroad employees	8	1.	.1	.1	.1	1.1
Federal employees	9	1.1	1.2	.7	.7	.6
Special unemployment benefits	10	13.5	11.9	1.7		· · · · ·
Federal employee retirement	l ii	59.3	61.8	64.1	67.3	69.6
Civilian 1	1 12	34.2	35.7	37.2	39.2	40.5
Civilian <sup>1</sup> Military <sup>2</sup>	1 13	25.1	26.1	27.0	28.1	29.2
Railroad retirement	14	7.7	7.8	8.0	8.0	8.1
Pension benefit guaranty	15	4	.4	.4	.5	.6
Veterans life insurance	16	1.9	1.9	1.9	1.9	2.0
Veteralis we assurance	17	1.8	1.8	1.9	1.9	
Workers' compensation						1.9
Military medical insurance 3	18	1.7	1.6	1.4	1.3	1.2
Veterans benefits	19	16.7	17.5	17.9	18.6	19.3
Pension and disability	20	16.2	16.8	17.0	17.6	18.2
Readiustment	21	.5	.7	.9	1.0	1.1
Other 4	22					
Food stamp benefits	23	21.2	22.2	22.8	22.4	21.9
Black lung benefits	24	1.4	1.4	1.3	1.2	1.2
Supplemental security income	25	18.2	20.7	22.2	23.9	25.5
Direct relief	26					
Earned income credit	27	8.3	9.4	11.7	15.3	18.2
Other <sup>5</sup>	28	16.3	16.8	16.1	17.5	17.8
State and local	29	227.2	247.2	264.3	280.6	294.8
Benefits from social insurance funds	30	61.0	66.0	71.1	76.8	83.5
State and local employee retirement	31	49.6	54.8	60.3	66.3	72.9
Temporary disability insurance	32	3.0	2.3	2.2	2.1	2.1
Workers' compensation	33	8.4	8.9	8.6	8.4	8.6
Public assistance	34	156.0	170.0	180.9	190.3	197.0
Medical care	35	119.7	132.5	141.7	151.3	159.9
Family assistance 6	36	23.3	24.0	24.3	23.3	21.7
Supplemental security income 7	37	4.1	3.9	3.8	3.8	3.6
General assistance	38	3.3	3.3	3.4	3.4	3.5
Energy assistance	39	1.6	1.5	2.0	1.5	1.4
	40	4.0	4.8	2.0 5.7	7.0	6.8
Education	41	6.0	6.6	7.6	8.5	9.1
Employment and training	42	1.1	1.1	1.1	1.2	1.1
Other 9	43	3.1	3.4	3.7	3.9	4.1

1. Consists of civil service, foreign service, Public Health Service officers, Tennessee Valley Authority, and several

Consists of payments for medical services for dependents of acure outy minicary personance a non-negative.
 Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.
 Consists largely of payments to nonprofit institutions, aid to students, and payments for medical services for retired military personal responsibility and their dependents at nonmilitary facilities.
 Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
 Prior to 1974, consists of old-age assistance, aid to the blind, and aid to the permanently and totally disabled, which were partly faderally funded.
 Consists of emergency assistance, medical insurance premium payments paid on behalf of indigents, and payments to nonprofit welfare institutions.
 Consists largely of foster care, veterans benefits, Alaska dividends, and crime victim payments.

#### Table 3.13.---Subsidies Less Current Surplus of Government Enterprises [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Subsidies less current surplus of government enterprises.	1	27.1	31.1	26.6	25.2	25.4
Federal	2	35.1	40.1	35.9	36.4	37.7
Subsidies	3 4 5 6 7 8 9 10 11 12 13	31.9 10.1 20.0 .3 0 1.5 -3.3 -6.4 2.3 1.0 -0.1	36.7 13.4 20.9 .3 0 2.0 -3.4 -6.4 2.6 3 3	33.4 7.9 23.1 .2 -2.6 -7.6 2.5 1.9 7	33.7 7.3 24.6 .3 0 1.5 -2.7 2.5 2.1 .6	33.1 7.3 24.5 .2 0 1.1 -4.6 -9.1 3.1 2.1 7
State and local	14	-8.0	-9.0	-9.3	-11.2	-12.3
Subsidies	15 16 17 18 20 21 22 23 24	.4 8.4 2.5 6.2 1.8 .5 1.4 -11.3 -11.3 8.5	.4 9.9 2.5 1.8 5.5 1.5 1.7 -1 1.7 9.5	.4 9.7 3.6 6.7 1.8 .5 1.5 -2.3 -12.7 10.5	.3 11.5 4.2 7.0 1.9 .8 1.6 -2.3 -13.4 11.7	.3 12.7 4.7 7.1 2.0 1.1 1.7 -2.4 -14.4 12.8

Consists largely of subsidies to railroads and mass transit systems.
 Consists largely of the Bonneville Power Administration, other electric power agencies, and insurance agencies other than those insuring deposits in financial institutions.
 Consists of lotteries, off-track betting, local parking, and miscellaneous activities.

#### Table 3.14.—Social Insurance Funds Receipts and Current Expenditures [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Federal						
Receipts	1	584.8	609.4	643.7	674.9	709.2
Contributions for social insurance	2	507.1	527.3	557.1	581.8	610.8
Personal contributions Employer contributions Government	3 4 5	229.2 278.0 95.6 182.3	240.0 287.2 95.4 191.8	256.1 301.0 95.9 205.1	271.3 310.5 95.7 214.8	283.9 326.0 101. 225.0
Interest received	7	77.6	82.2	86.5	93.1	98.7
Current expenditures	8	536.4	564.9	584.5	620.8	653.9
Administrative expenses (consumption expenditures) Transfer payments to persons	9 10	9.9 526.4	10.3 554.6	9.8 574.7	10.3 610.5	10.0 643.3
Current surplus or deficit (-)	11	48.4	44.6	59.2	54.1	55.3
State and local						
Receipts	12	133.4	138.9	146.0	153.9	162.0
Contributions for social insurance	13	64.3	68.7	73.4	77.3	81.4
Personal contributions Employer contributions Government	14 15 16 17	19.3 45.0 37.2 7.8	20.3 48.5 40.1 8.4	21.4 52.0 43.7 8.3	21.8 55.5 47.8 7.7	22.4 59.0 51.8 7.8
Interest and dividends received	18	69.1	70.1	72.6	76.6	80.6
Current expenditures	19	65.4	71.1	77.1	83.3	90.7
Administrative expenses (consumption expenditures) Transfer payments to persons	20 21	4.4 61.0	5.1 66.0	5.9 71.1	6.6 76.8	7.1 83.
Current surplus or deficit (-)	22	68.0	67.8	68.9	70.5	71.

NOTE .-- In this table, interest and dividends received is included in receipts; in tables 3.1, 3.3, 3.15, 3.17, 3.19, and 9.4, interest received and dividends received are netted against current expenditures.

# 4. Foreign Transactions\_\_\_\_\_

# Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

								s	easonally a	djusted at a	nnual rates	rates		
	Line	1992	1993	1994	1995	1996	1992		199	93		199	14	
							IV	L	I	M	IV	1	"	
Receipts from the rest of the world	1	777.3	809.4	897.7	1,041.2	1,105.1	783.0	792.7	810.0	800.0	835.0	839.6	878.3	
Exports of goods and services Goods <sup>1</sup> Durable Nondurable Services <sup>1</sup>	2 3 4 5 6	639.4 448.7 300.9 147.8 190.7	658.6 459.7 314.2 145.6 198.9	721.2 509.6 349.3 160.3 211.6	818.4 583.9 394.3 189.6 234.6	870.9 617.5 421.2 196.3 253.3	649.1 459.0 309.7 149.3 190.1	647.1 451.2 306.0 145.2 195.8	661.2 462.2 316.1 146.0 199.0	646.8 447.9 306.1 141.8 198.9	679.4 477.7 328.3 149.3 201.7	678.5 475.7 329.3 146.4 202.8	710.1 499.2 346.3 152.9 210.9	
Receipts of factor income	7	137.9	150.8	176.5	222.8	234.3	133.9	145.6	148.9	153.2	155.6	161.1	168.3	
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	Ö	0	
Payments to the rest of the world	9	777.3	809.4	897.7	1,041.2	1,105.1	783.0	792.7	810.0	800.0	835.0	839.6	878.3	
Imports of goods and services Goods <sup>1</sup> Durable Nondurable Services <sup>1</sup>	10 11 12 13 14	669.0 544.9 346.4 198.4 124.1	719.3 592.8 385.9 206.9 126.5	812.1 676.8 453.6 223.1 135.3	904.5 757.5 510.3 247.3 146.9	965.7 809.0 533.6 275.5 156.7	691.8 564.4 358.7 205.7 127.4	693.7 570.8 369.4 201.4 122.9	718.7 593.2 380.0 213.2 125.4	718.9 592.8 386.0 206.8 126.1	746.0 614.4 408.3 206.2 131.6	755.1 622.4 418.0 204.4 132.8	797.9 663.8 444.2 219.6 134.1	
Payments of factor income	15	126.8	132.1	168.3	217.5	232.6	126.4	122.1	132.7	130.9	142.7	144.2	159.3	
Transfer payments (net) From persons (net) From government (net) From business	1 17	32.0 9.6 16.6 5.8	36.6 13.3 17.3 6.0	37.3 14.2 16.4 6.8	33.6 14.8 11.5 7.3	39.8 15.9 16.3 7.6	42.0 9.9 26.1 5.9	31.1 13.1 12.6 5.5	33.6 13.1 14.8 5.7	35.0 13.4 15.5 6.2	46.6 13.7 26.2 6.7	31.9 14.0 11.2 6.7	33.6 14.1 12.9 6.6	
Net foreign investment	20	-50.5	-78.6	-120.0	-114.4	-132.9	-77.2	-54.2	-74.9	84.9	-100.4	-91.6	-112.5	

· · · · · · · · · · · · · · · · · · ·						Season	ally adjuste	d at annua	rates				
	Line	19	94		19	95			19	96		19	97
		m	١V	I	I	H	IV	I	11	III	ĪV	1	11
Receipts from the rest of the world	1	914.4	958.2	998.1	1,034.1	1,054.2	1,078.4	1,076.1	1,092.0	1,099.0	1,153.4	1,170.4	
Exports of goods and services Goods <sup>1</sup> Durable Nondurable Services <sup>1</sup>	2 3 4 5 6	732.6 518.9 354.4 164.5 213.7	763.7 544.6 367.4 177.2 219.0	784.5 560.7 377.9 182.8 223.9	807.7 578.6 391.6 187.0 229.2	831.6 591.1 397.8 193.3 240.5	849.9 605.1 409.9 195.2 244.7	850.2 606.1 410.0 196.1 244.1	865.0 613.9 420.4 193.5 251.1	863.7 609.7 415.8 193.9 254.0	904.6 640.5 438.8 201.6 264.2	922.2 656.2 455.9 200.3 266.0	948.4 679.1 478.4 200.7 269.3
Receipts of factor income	7	181.9	194.6	213.6	226.4	222.6	228.5	226.0	227.1	235.4	248.8	248.2	
Capital grants received by the United States (net)	8	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	9	914.4	958.2	998.1	1,034.1	1,054.2	1,078.4	1,076.1	1,092.0	1,099.0	1,153.4	1,170.4	
Imports of goods and services Goods <sup>1</sup>	10 11 12 13 14	836.0 699.2 462.6 236.6 136.9	859.2 721.7 489.8 231.9 137.5	882.8 739.3 499.0 240.3 143.5	913.1 767.0 514.1 252.9 146.1	912.0 762.9 512.3 250.6 149.1	909.9 761.0 515.7 245.3 149.0	933.2 778.4 523.1 255.3 154.8	958.7 802.9 529.6 273.4 155.8	977.6 820.2 540.3 279.8 157.5	993.2 834.6 541.3 293.3 158.6	1,021.0 855.8 563.4 292.5 165.2	1,051.8 883.5 587.6 295.9 168.3
Payments of factor income	15	176.1	193.5	207.4	215.3	225.6	221.9	218.2	224.3	242.3	245.6	262.5	
Transfer payments (net) From persons (net) From government (net) From business	17	36.5 14.2 15.7 6.7	47.3 14.4 25.8 7.1	33.8 14.5 12.0 7.2	32.4 14.3 11.0 7.1	33.5 14.9 11.3 7.4	34.6 15.4 11.8 7.4	41.6 15.4 19.2 7.1	34.7 15.8 11.2 7.6	35.4 15.9 11.9 7.7	47.4 16.7 22.9 7.8	35.2 17.0 10.5 7.7	35.3 17.4 9.9 8.0
Net foreign investment	20	-134.2	-141.8	-125.8	-126.7	-116.9	-88.0	-116.9	-125.6	-156.4	132.9	-148.4	

Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

#### Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Factor Income [Billions of chained (1992) dollars]

								S	easonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	<del>]</del> 4
							١V	I	I	III	IV	I	"
Exports of goods and services Goods <sup>1</sup> Durable	1 2 3 4 5	639.4 448.7 300.9 147.8 190.7	658.2 463.7 317.5 146.2 194.5	712.4 509.8 356.5 153.5 202.9	<b>791.2</b> 573.9 411.2 164.1 218.0	<b>857.0</b> 628.4 463.3 169.1 229.9	649.1 461.0 311.1 149.9 188.2	647.2 454.1 308.0 146.1 193.1	660.1 465.3 318.3 147.0 194.8	646.3 452.0 309.8 142.1 194.2	<b>679.1</b> 483.5 334.0 149.6 195.9	676.0 479.1 334.8 144.6 197.0	704.1 501.2 352.6 149.1 203.1
Receipts of factor income	6	137.9	147.3	168.4	207.7	214.2	132.7	143.3	145.6	149.3	150.8	155.3	161.3
Imports of goods and services Goods <sup>1</sup>	7 8 9 10 11	<b>669.0</b> 544.9 346.4 198.4 124.1	728.4 602.0 389.4 212.5 126.5	<b>817.0</b> 684.1 456.0 227.8 133.2	<b>890.1</b> 749.2 511.7 237.2 141.2	971.5 823.1 569.9 253.5 149.0	689.1 561.8 359.0 202.8 127.4	701.9 578.7 372.9 205.7 123.3	722.7 597.8 383.5 214.3 124.9	729.4 603.1 389.5 213.5 126.3	<b>759.7</b> 628.3 411.8 216.4 131.4	773.6 641.4 421.8 219.4 132.3	<b>808.0</b> 674.6 447.6 226.6 133.6
Payments of factor Income	12	126.8	128.8	160.0	200.7	210.2	125.2	119.9	129.6	127.5	138.0	139.3	152.3

						Season	ally adjuste	d at annua	rates				
	Line	19	94		199	95			19	96		199	97
		- 11	ſV	1	N ,	N .	N	1	-	III	N	-	H
Exports of goods and services	1 2 3 4 5	722.1 518.4 361.8 156.8 204.1	747.3 540.4 376.9 163.6 207.5	760.4 550.4 388.7 162.3 210.6	777.4 565.7 406.4 160.8 212.5	802.4 580.4 416.2 165.5 222.6	824.6 599.1 433.5 167.8 226.2	828.2 605.2 439.1 168.4 224.0	847.4 619.2 459.1 164.5 229.3	851.4 623.0 460.8 166.4 229.4	901.1 666.2 494.0 177.0 236.8	922.7 686.2 517.0 176.0 238.9	<b>954.1</b> 718.0 546.9 179.5 239.9
Receipts of factor income	6	173.0	184.2	200.8	211.4	207.0	211.5	208.0	208.1	214.8	226.0	224.6	
Imports of goods and services Goods <sup>1</sup>	7 8 9 10 11	833.2 700.0 464.8 234.8 133.5	<b>853.2</b> 720.4 489.7 230.4 133.2	<b>873.9</b> 733.5 499.7 233.5 140.7	<b>890.3</b> 751.4 512.7 238.5 139.3	<b>895.4</b> 753.6 511.9 241.2 142.1	900.7 758.2 522.6 235.7 142.9	<b>929.0</b> 781.4 540.4 241.3 147.8	<b>960.0</b> 811.7 559.8 251.9 148.8	<b>990.2</b> 841.7 582.6 259.4 149.3	1,006.6 857.5 596.6 261.6 150.0	1,048.9 891.3 630.8 263.3 158.4	1,102.0 942.1 666.0 279.0 161.2
Payments of factor income	12	166.9	181.4	192.9	198.9	207.5	203.5	199.4	203.7	218.1	219.8	234.0	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Note.--Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

## Table 4.3.—Exports and Imports of Goods and Services by Type of Product [Billions of dollars]

	1							s	easonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	14
							IV	-	H	11	IV	1	I
Exports of goods and services	1	639.4	658.6	721.2	818.4	870.9	649.1	647.1	661.2	646.8	679.4	678.5	710.1
Exports of goods 1	2	448.7	459.7	509.6	583.9	617.5	459.0	451.2	462.2	447.9	477.7	475.7	499.2
Foods, feeds, and beverages	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	40.3 105.1 36.8 68.2 176.1 37.7 28.8 109.6 47.0 51.4 26.6 24.9 28.8 14.4 14.4 14.4	40.7 102.7 37.6 65.1 182.1 182.1 120.1 52.5 54.5 28.4 26.2 27.0 13.5 13.5 13.5 198.9	42.0 115.7 41.3 74.5 205.2 31.5 57.8 860.0 30.6 29.4 28.9 4.5 14.5 14.5 211.6	50.5 141.3 49.8 91.4 233.8 26.1 39.7 168.0 61.8 32.8 31.6 32.1 16.1 16.1 234.6	55.5 141.0 90.1 253.1 30.8 43.7 178.6 65.0 70.1 35.8 34.3 32.7 16.3 16.3 253.3	41.7 104.5 37.3 67.3 180.5 37.1 29.5 113.9 50.2 53.2 27.3 25.9 28.9 28.9 28.9 14.4 14.4 14.4	41.1 103.1 37.3 65.7 177.3 33.2 28.9 115.3 51.1 51.1 51.5 27.7 25.8 25.5 27.7 25.8 25.5 12.6 12.6 12.6	40.7 103.3 37.7 65.6 183.4 36.3 28.5 52.7 54.6 28.6 28.6 28.6 28.6 28.6 28.6 28.6 28	38.7 100.9 37.6 63.3 176.1 26.7 29.6 119.8 50.7 54.6 28.3 26.3 26.3 26.3 13.4 13.4 13.4	42.2 103.6 37.7 66.9 191.5 34.5 30.3 126.7 55.9 29.1 26.9 28.9 28.9 28.9 28.9 28.9 28.1 14.3 14.3 14.3	40.1 103.7 37.9 65.8 195.3 34.1 31.2 130.1 54.2 28.8 27.4 26.2 28.8 27.4 26.2 13.1 13.1 13.1	38.1 111.7 39.8 71.9 204.4 33.9 32.5 138.1 57.0 59.5 30.8 28.7 28.5 14.2 24.9 14.2 210.9
Transfers under U.S. military agency sales contracts	19	10.9	130.3	10.9	12.8	13.5	9.0	12.4	12.3	11.9	9.9	9.8	11.6
Travel	20 21 22 23 24 25	54.7 16.6 23.7 20.0 49.9 14.9	57.9 16.6 23.1 20.3 53.3 16.1	58.4 17.1 24.9 22.7 59.9 17.7	63.4 19.1 27.4 27.4 65.5 18.9	69.9 20.6 27.2 30.0 72.2 19.9	55.4 16.7 23.5 19.7 50.8 15.1	56.8 16.5 23.1 19.8 51.7 15.6	57.9 16.5 23.2 20.7 52.3 16.2	57.9 16.8 22.6 20.1 53.5 16.1	58.9 16.6 23.3 20.7 55.9 16.4	57.6 16.9 23.2 21.3 57.3 16.7	58.9 17.0 24.7 22.2 59.3 17.2
Imports of goods and services	26 27	669.0 544.9	719.3 592.8	812.1 676.8	904.5 757.5	965.7 809.0	691.8 564.4	693.7 570.8	718.7 593.2	718.9 592.8	746.0 614.4	755.1 622.4	797.9 663.8
Foods, feeds, and beverages         industrial supplies and materials, except petroleum and products         Durable goods         Nondurable goods         Capital goods, except automotive         Capital goods, except automotive         Chilian aircraft, engines, and parts         Computers, peripherals, and parts         Computers, peripherals, and parts         Consumer goods, except automotive         Durable goods         Nondurable goods         Nondurable goods         Imports of services 1         Diract defense expenditures	28 29 30 31 32 33 4 35 36 37 38 39 40 41 42 43 44 45 46	27.6 82.3 39.2 43.2 51.6 134.3 12.6 31.7 90.0 91.8 122.6 34.6 37.3 34.6 17.3 17.3 17.3 17.3 17.3 17.3 17.3 17.3	27.9 88.9 45.9 51.5 152.3 111.3 38.0 102.4 134.1 70.3 63.8 35.7 17.9 17.9 17.9 1265 12.2 40.7	31.0 105.0 53.5 51.4 11.3 164.4 11.3 146.3 146.3 146.3 146.3 77.2 69.1 40.6 20.3 20.3 20.3 <b>135.3</b> 10.3 43.8	33.2 119.9 59.8 60.1 156.2 221.4 10.7 56.3 154.4 123.8 159.9 83.7 76.2 21.6 21.6 21.6 21.6 <b>146.9</b> 9.9 4.6.1	35.7 125.2 63.1 62.1 72.7 229.0 12.7 61.5 154.9 171.0 89.3 81.7 46.4 23.2 23.2 156.7 10.9 48.7	27.4 84.1 39.7 44.4 54.9 141.3 13.0 34.2 95.0 126.8 61.5 34.9 17.5 17.5 17.5 127.4 13.5 39.4	27.3 86.0 40.9 45.1 51.0 10.6 36.1 96.9 100.1 129.1 61.2 33.6 16.8 16.8 16.8 16.8 16.8 16.8 16.8 16	27.6 87.6 41.1 46.4 57.2 151.1 11.7 37.5 101.9 101.9 101.9 101.9 102.5 68.2 64.2 35.6 17.8 17.8 17.8 17.8 17.8 17.8 17.8 17.8	27.9 89.4 46.2 50.1 152.6 10.4 38.9 103.3 100.8 136.5 71.6 64.9 35.4 17.7 17.7 17.7 17.7 17.7 126.1 11.7 40.2	28.8 92.7 46.9 45.7 47.6 161.8 12.4 39.5 109.9 107.1 138.2 73.2 65.0 65.0 65.0 38.3 19.1 19.1 19.1 131.6 11.6	29.5 96.4 48.2 48.2 41.9 170.0 11.3 41.6 117.1 107.9 72.5 65.4 137.9 72.5 65.4 19.4 19.4 19.4 19.4 19.4 132.8	30.6 101.9 52.5 49.4 51.5 179.4 115.3 144.3 144.3 76.6 67.8 40.7 20.4 20.4 <b>134.1</b> 10.8 43.5
Passenger fares	47 48 49 50 51	10.6 25.5 5.1 25.0 5.6	11.3 25.7 4.8 26.0 5.7	12.9 27.3 5.6 29.4 6.1	14.4 28.3 6.5 35.4 6.3	15.8 28.5 7.3 38.9 6.6	11.0 25.9 4.4 27.6 5.6	11.0 25.3 4.4 24.5 5.8	11.0 26.1 4.8 25.8 5.7	11.4 25.5 5.0 26.5 5.9	11.9 26.1 5.1 27.4 5.4	12.6 25.9 6.2 27.9 5.9	12.8 27.0 5.0 28.9 6.0
Addenda: Exports of agricultural goods <sup>2</sup> Exports of nonagricultural goods Imports of nonpetroleum goods	52 53 54	44.0 404.6 493.3	43.7 416.0 541.3	47.1 462.5 625.5	57.2 526.6 701.4	61.5 556.0 736.3	45.6 413.4 509.5	43.7 407.5 519.8	43.6 418.5 536.0	42.1 405.8 542.7	45.3 432.4 566.9	43.5 432.2 580.5	43.7 455.5 612.3

See footnotes at end of table.

# Table 4.3.—Exports and Imports of Goods and Services by Type of Product—Continued [Billions of dollars]

	Seasonally adjusted at annual rates												
	Line	19	94		199	)5			19	96		199	97
			IV	1	H	IH	IV	I	I	111	IV	1	H
Exports of goods and services	1	732.6	763.7	784.5	807.7	831.6	849.9	850.2	865.0	863.7	904.6	922.2	948.4
Exports of goods 1	2	518.9	544.6	560.7	578.6	591.1	605.1	606.1	613.9	609.7	640.5	656.2	679.1
Foods, feeds, and beverages	4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	41.3 120.6 42.8 77.9 208.0 28.5 33.4.1 145.5 58.0 61.0 30.4 30.0 15.0 15.0 15.0 213.7 12.2 58.0 17.1 25.4	48.4 126.9 44.6 82.3 213.2 213.2 213.2 33.6 148.1 62.0 63.3 30.9 15.5 <b>219.0</b> 10.1 59.2 17.3 26.5	47.6 137.2 88.0 217.7 36.1 156.7 63.7 62.9 30.4 31.5 15.8 15.8 15.8 15.8 15.8 15.8 15.8 1	47.6 142.3 49.9 92.3 232.4 33.0 37.6 163.8 60.2 33.3 31.5 15.7 15.7 229.2 12.9 60.2 18.3 27.6	53.4 143.7 92.0 237.3 23.6 41.3 172.4 60.9 64.8 32.3 32.4 30.9 15.5 15.5 15.5 15.5 15.5 15.5 15.5 13.8 65.4 19.8 65.4 19.8 27.5	53.3 141.9 92.4 247.6 2500 43.6 179.0 62.5 33.1 32.3 34.5 17.3 17.3 17.3 244.7 12.4 68.5 20.4 28.1	56.1 140.2 49.7 90.5 247.9 247.9 247.9 68.3 34.0 33.0 30.9 15.4 15.4 244.1 11.6 66.8 20.3 20.3 20.3	55.0 138.5 51.2 87.3 252.6 33.3 43.4 175.9 64.2 69.9 36.3 33.6 16.8 16.8 16.8 16.8 16.8 16.8 16.8 251.1 14.9 69.4 19.8 27.2	55.1 139.5 51.0 88.5 246.8 43.5 176.5 66.2 69.4 33.9 32.7 16.3 16.3 16.3 16.3 16.3 16.3 16.3 254.0 12.8 70.6 20.9 26.9	55.8 145.9 51.9 94.0 266.3 366.7 43.3 185.2 67.0 72.9 37.8 33.5 16.8 16.8 16.8 16.8 16.8 16.8 16.8 16.8	51.1 147.4 53.2 94.3 275.9 39.6 46.3 190.0 70.9 75.3 38.1 37.2 35.6 17.8 17.8 17.8 17.8 17.8 17.8 266.0 12.3 24.5 21.3 28.2	48.2 151.0 54.1 96.9 294.8 46.4 49.4 199.0 71.8 77.9 40.0 37.9 35.4 17.7 17.7 <b>269.3</b> 13.6 73.8 21.4 29.0
Other private services	23 24	25.4 23.2 60.0 17.9 836.0	26.5 24.0 62.8 19.0 859.2	26.4 25.9 62.7 18.9 882.8	27.6 26.9 64.4 18.8 <b>913.1</b>	27.5 28.3 66.8 19.1 <b>912.0</b>	28.1 28.3 68.2 18.7 <b>909.9</b>	26.2 29.7 70.2 19.1 <b>933.2</b>	27.2 29.4 71.2 19.2 <b>958.7</b>	26.9 30.0 72.4 20.4 977.6	28.6 30.8 75.2 20.8 <b>993.2</b>	28.2 30.9 77.7 21.0 <b>1,021.0</b>	29.0 31.2 79.0 21.3 1,051.8
imports of goods 1		699.2	721.7	739.3	767.0	762.9	761.0	778.4	802.9	820.2	834.6	855.8	883.5
Foods, feeds, and beverages	31 32 33 35 36 37 38 39 40 41 42	31.9 107.3 52.6 60.6 188.2 9.8 47.2 131.1 121.3 148.4 77.7 70.7 41.5 20.8 20.8	31.9 114.4 58.8 55.6 51.1 199.9 11.8 51.0 137.1 128.5 81.8 72.6 41.5 20.7 20.7	34.2 118.6 61.1 57.4 52.8 205.3 10.6 50.0 144.7 129.4 158.4 82.9 75.5 40.7 20.3 20.3	32.8 123.2 61.9 61.3 59.6 219.3 11.2 53.6 154.4 126.2 162.0 84.7 77.3 44.0 22.0 22.0	33.0 119.4 58.3 61.2 57.5 227.9 10.4 58.6 158.9 120.7 161.2 83.8 77.4 43.2 21.6 21.6	32.8 118.4 57.8 60.7 233.3 10.6 62.9 159.8 119.0 83.2 74.7 44.8 22.4 22.4	34.4 121.5 59.8 61.7 58.5 231.1 10.9 60.8 159.4 124.0 163.8 85.6 78.2 45.1 22.6 22.6	35.9 123.5 63.0 60.4 74.1 226.3 12.8 60.8 152.8 129.1 167.6 87.9 79.7 46.5 23.2 23.2	35.8 127.1 64.7 62.4 76.2 227.4 13.0 61.7 152.7 133.7 173.2 91.2 82.0 46.7 23.4 23.4	36.7 128.7 64.9 63.8 82.2 231.4 14.0 62.8 154.6 128.9 179.4 92.4 87.0 47.2 23.6 23.6	38.0 130.7 65.7 65.0 76.7 237.3 13.6 65.5 158.2 142.2 93.2 88.0 49.6 24.8 24.8	40.9 135.0 70.6 64.4 71.3 251.6 15.8 70.6 165.2 140.0 193.6 99.8 93.8 51.1 25.5 25.5
Imports of services 1		136.9	137.5	143.5	146.1	149.1	149.0	154.8	155.8	157.5	158.6	165.2	168.3
Direct defense expenditures Travel	45 46 47 48 49 50 51	10.0 44.2 13.2 28.3 5.4 29.5 6.3	9.5 43.9 12.9 27.8 5.7 31.4 6.3	10.1 45.1 13.4 28.4 6.0 34.0 6.5	9.9 46.0 14.4 28.4 6.3 35.0 6.2	9.9 46.0 14.8 28.6 6.8 36.7 6.4	9.7 47.1 15.1 27.7 7.0 36.2 6.3	10.4 49.9 15.4 27.3 6.9 38.4 6.4	11.0 48.4 15.8 29.0 6.7 38.4 6.5	11.1 47.7 15.7 28.9 8.6 38.9 6.7	10.9 49.0 16.2 28.7 7.1 40.0 6.8	11.2 52.3 17.1 29.3 7.6 40.9 6.8	11.4 53.2 17.2 30.1 7.6 41.9 6.9
Addenda: Exports of agricultural goods <sup>2</sup> Exports of nonagricultural goods Imports of nonpetroleum goods	52 53 54	47.2 471.7 638.6	53.9 490.7 670.6	55.2 505.4 686.5	53.9 524.7 707.4	59.3 531.9 705.4	60.5 544.6 706.3	63.5 542.6 720.0	60.3 553.5 728.9	60.4 549.3 743.9	61.8 578.7 752.4	57.3 598.9 779.1	56.3 622.8 812.1

1. Excerts and imports of certain goods, primarily military equipment purchased and sold by the Federal Govern-ment, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods

# Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product [Billions of chained (1992) dollars]

								S	easonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		199	93		199	4
							١V	1	11	m	IV	1	u
Exports of goods and services	1	639.4	658.2	712.4	791.2	857.0	649.1	647.2	660.1	646.3	679.1	676.0	704.1
Exports of goods 1	2	448.7	463.7	509.8	573.9	628.4	461.0	454.1	465.3	452.0	483.5	479.1	501.2
Foods, feeds, and beverages	3 4 5 6 7 8 9 10 11 12 13 14 16 17 18 10	40.3 105.1 36.8 68.2 176.1 37.7 28.8 109.6 47.0 51.4 26.6 24.9 28.8 14.4 14.4 14.4 190.7	40.2 102.2 35.4 66.8 188.4 31.7 52.1 52.1 52.1 52.1 28.4 28.7 26.9 13.4 13.4 13.4	40.2 108.1 37.5 70.6 218.4 29.7 45.4 145.4 56.7 59.1 30.4 28.7 28.2 14.1 14.1 202.9	44.5 116.4 42.3 74.2 263.5 23.8 66.5 180.7 60.0 62.6 32.3 30.3 30.3 30.4 15.2 15.2 218.0	44.0 121.9 44.8 77.1 310.4 27.0 97.2 203.3 62.4 67.3 34.9 32.4 31.5 15.8 15.8 229.9	42.5 103.7 36.4 67.2 183.2 36.7 31.4 115.0 49.9 52.8 27.2 28.9 14.4 14.4 188.2	41.5 102.5 36.7 181.6 32.5 117.0 50.6 52.8 27.5 25.3 25.1 12.5 12.5 12.5 12.5	41.0 101.9 35.1 66.8 188.9 35.3 33.3 120.2 52.2 54.0 28.6 25.5 27.3 13.6 13.6 13.6 13.6	37.8 100.6 35.3 65.3 182.6 25.9 36.1 12.19 50.3 54.0 28.3 25.7 28.7 13.3 13.3 13.3 13.4 14.2	40.6 104.1 35.6 68.5 200.3 33.2 33.8 129.0 55.2 29.0 26.2 28.5 14.2 14.2 14.2 195.9	37.4 102.6 35.2 67.4 205.3 32.4 40.8 133.2 53.4 55.4 25.4 25.4 25.9 12.9 12.9 12.9 12.9	36.0 107.6 36.7 70.9 216.1 32.0 43.1 142.2 56.6 30.6 28.0 27.9 14.0 14.0 203.1
Transfers under U.S. military agency sales contracts	19 20 21 22 23 24 25	10.9 54.7 16.6 23.7 20.0 49.9 14.9	11.3 56.6 16.4 22.7 19.8 52.2 15.5	10.2 56.1 16.4 24.6 21.6 57.6 16.4	11.6 59.1 17.4 26.6 25.5 61.8 16.1	12.2 62.6 18.7 25.8 27.4 67.0 16.3	9.0 54.8 16.8 23.0 19.5 50.3 14.8	12.2 56.1 16.6 22.8 19.5 50.7 15.2	12.1 56.7 16.2 22.7 20.2 51.2 15.7	11.5 56.6 16.3 22.3 19.5 52.3 15.6	9.4 57.1 16.3 23.0 20.1 54.4 15.7	9.3 55.6 16.5 23.1 20.5 55.5 16.4	10.8 56.5 16.5 24.6 21.2 57.2 16.2
Residual	26	0	5	-3.3	-11.9	-27.7	.1	.1	.1	-1.0	-1.4	-1.9	-2.5
Imports of goods and services	27	669.0	728.4	817.0	890.1	971.5	689.1	701.9	722.7	729.4	759.7	773.6	808.0
Imports of goods 1           Foods, feeds, and beverages           Industrial supplies and materials, except petroleum and products           Durable goods           Nondurable goods           Capital goods, except automotive           Computers, peripherals, and parts           Computers, peripherals, and parts           Other           Automotive vehicles, engines, and parts           Consumer goods, except automotive           Durable goods           Nondurable goods           Other           Durable goods           Nondurable goods           Other           Durable goods           Nondurable goods           Nondurable goods           Direct defense expenditures           Travel           Passenger fares           Other transportation           Royatiles and license fees           Other private services	28 29 30 31 32 33 34 35 36 39 41 42 44 45 46 47 849 50 52	544.9 27.6 82.3 39.2 51.6 134.3 134.3 134.3 134.3 134.3 124.3 17.3 124.1 13.8 38.6 10.6 25.5 5.5 5.5	602.0 28.0 889.6 56.7 158.5 150.9 102.9 132.9 132.9 132.9 132.9 132.9 132.9 132.9 132.9 132.5 17.8 126.5 17.8 12.7 40.4 11.5 25.6 25.6 5.6	684.1 28.7 102.8 51.7 51.0 60.2 196.9 10.6 62.2 126.3 112.9 144.0 75.8 68.2 39.4 19.7 19.7 133.2 10.5 41.9 13.0 2.2 7.2 5.3 5.8	749.2 29.3 107.9 53.5 54.3 59.3 246.5 88.7 154.4 154.8 88.7 155.1 81.2 73.9 40.2 20.1 141.2 20.1 141.2 9.1 43.0 13.9 28.0 13.5 4 5.9 28.0	823.1 32.3 114.2 57.3 56.8 63.8 294.5 11.2 118.3 177.6 78.7 118.8 165.3 86.6 86.6 21.6 21.6 21.6 21.6 21.6 149.0 10.1 149.0 27.6 6.7 39.2 6.0	<b>561.8</b> 27.7 83.99 44.0 53.0 142.6 122.8 35.7 94.1 94.1 94.2 125.4 64.8 60.6 60.6 34.7 17.4 13.6 39.5 17.4 13.6 39.5 12.2 25.6 4.4 27.5 5.6	578.7 28.1 28.2 40.5 53.7 147.8 39.1 129.0 61.4 39.1 129.0 61.4 33.7 16.9 123.3 13.5 39.2 13.5 39.2 13.5 39.2 24.2 24.3 24.2 25.7	<b>597.8</b> 87.8 87.8 40.9 46.9 156.9 100.5 131.3 67.6 83.8 35.4 17.7 17.7 <b>124.9</b> 13.2 38.8 35.4 11.1 13.2 38.8 25.7 5.5	603.1 27.7 90.7 43.7 47.0 55.9 158.7 10.1 99.2 135.0 70.5 64.5 35.2 17.6 17.6 17.6 126.3 11.9 40.3 11.5 26.4 5.8	628.3 28.2 33.8 47.0 46.8 55.3 170.4 11.9 49.8 103.6 103.8 136.4 72.1 64.4 37.8 18.9 18.9 18.9 18.9 18.9 18.9 18.1 43.5 12.2 22.0 4.9 27.3 5.3	641.4 28.9 96.9 47.8 49.1 57.0 180.4 10.7 53.4 117.3 104.2 136.3 71.3 65.1 19.1 19.1 19.1 19.1 132.3 11.8 42.2 12.9 26.0 5.9 27.8 5.7	674.6 29.1 101.5 51.5 50.0 60.6 191.1 11.5 59.0 122.1 110.7 142.4 755.3 67.1 39.8 19.9 133.6 11.2 42.7 13.1 24.8 28.9 5.8
Residual	53	1	7	-3.0	-10.7	-22.2	1.	3	6	-1.4	-1.4	-1.7	-2.
Addenda: Exports of agricultural goods <sup>2</sup> Exports of nonagricultural goods imports of nonpetroleum goods	54 55 56	44.0 404.6 493.3	43.0 420.7 545.3	44.4 465.6 623.4	49.5 524.6 688.6	48.6 581.3 757.8	46.0 415.0 508.6	43.8 410.3 524.9	43.9 421.4 540.0	41.0 411.1 546.2	43.4 440.1 569.9	40.4 439.0 584.0	41.2 460.4 613.6

See note at end of table.

# Table 4.4.--Real Exports and Imports of Goods and Services by Type of Product--Continued

[Billions of chained (1992) dollars]

						Season	ally adjuste	ed at annual	rates				
	Line	19	94		19	95			199	96		199	97
		IH	IV	1	li	111	īV	I	N	11	IV	1	H
Exports of goods and services	1	722.1	747.3	760.4	777.4	802.4	824.6	828.2	847.4	851.4	901.1	922.7	954.1
Exports of goods 1	2	518.4	540.4	550.4	565.7	580.4	599.1	605.2	619.2	623.0	666.2	686.2	718.0
Foods, feeds, and beverages Industrial supplies and materials Durable goods Nondurable goods Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Computers, peripherals, and parts Computers, peripherals, and parts Consumer goods, except automotive Durable goods Nondurable goods Other Durable goods Nondurable goods	4 5 6 7 8 9 10 11 12 13	40.3 111.0 38.9 72.1 221.5 26.8 46.5 150.8 56.9 60.1 30.4 29.7 29.2 14.6 14.6	46.8 111.1 39.4 71.7 230.9 27.6 51.3 155.3 60.5 62.2 31.9 30.3 29.8 14.9 14.9	45.2 113.7 41.0 72.8 239.3 22.9 55.3 165.5 62.0 61.5 32.1 29.4 29.9 14.9 14.9	43.5 114.5 42.0 72.6 259.9 28.4 60.2 175.5 58.6 62.8 32.8 32.8 30.0 29.6 14.8 14.8	45.8 117.8 43.8 74.1 269.0 21.5 70.6 186.4 59.2 62.8 31.7 31.0 29.2 14.6 14.6	43.4 119.7 42.4 77.3 285.8 22.6 79.8 195.5 59.9 63.4 32.5 30.8 32.8 32.8 16.4 16.4	44.6 119.8 42.8 76.9 292.0 23.5 87.8 195.4 60.2 60.2 60.2 60.2 33.5 32.2 29.4 14.7 14.7	41.2 119.9 44.7 75.3 306.6 29.4 94.0 198.4 61.6 67.1 34.7 32.4 32.1 16.0 16.0	42.8 121.3 45.4 76.0 305.8 23.3 100.3 202.4 63.5 66.5 34.5 32.0 31.6 15.8	47.2 126.6 46.3 80.4 337.2 31.8 106.8 217.2 64.1 69.8 36.8 33.0 33.0 16.5 16.5	43.2 127.6 46.9 80.8 356.1 33.7 122.3 224.7 67.6 71.8 36.8 35.0 35.1 17.6	43.3 130.9 47.7 83.2 386.0 39.5 140.5 236.0 68.3 74.4 38.5 35.8 35.1 17.6
Exports of services 1	18	204.1	207.5	210.6	212.5	222.6	226.2	224.0	229.3	229.4	236.8	238.9	239.9
Transfers under U.S. military agency sales contracts Travei	19 20 21 22 23 24 25 26	11.3 56.5 16.4 24.8 22.1 57.5 16.5 -3.6	9.3 56.7 16.3 26.1 22.7 60.0 16.6 5.0	11.2 56.6 16.9 25.8 24.4 59.6 16.2 -6.3	11.7 56.2 16.2 26.6 25.1 60.9 15.9 -8.4	12.4 60.7 17.8 26.6 26.3 62.6 16.2 -13.5	11.0 63.1 18.7 27.5 26.2 63.9 16.0 -18.8	10.2 60.8 18.6 25.1 27.4 65.5 16.5 -22.2	13.4 62.5 18.3 25.9 26.9 66.1 16.2 -25.6	11.6 62.9 19.1 25.4 27.3 67.0 16.2 -29.9	13.5 64.4 18.8 26.7 28.0 69.3 16.2 -32.4	11.1 65.3 20.7 26.5 28.0 71.4 16.3 -42.8	12.2 64.3 19.5 27.5 28.1 72.2 16.4 -54.1
Imports of goods and services		833.2	853.2	873.9	890.3	895.4	900.7	929.0	960.0	990.2	1,006.6	1.048.9	1,102.0
Imports of goods 1		700.0	720.4	733.5	751.4	753.6	758.2	781.4	811.7	841.7	857.5	891.3	942.1
Foods, feeds, and beverages	32 33 34 35 36 37 38 39 40	28.7 104.7 52.7 51.9 65.1 201.0 9.2 64.4 130.0 115.8 145.8 76.3 69.6 40.1 20.0 20.0	28.1 108.0 54.8 53.1 215.3 11.1 72.1 135.7 120.8 151.4 80.3 71.1 39.5 19.7 19.7	29.8 108.8 55.5 53.3 57.0 224.2 9.8 73.5 144.1 121.4 154.8 80.9 73.9 38.4 19.2 19.2	29.1 111.0 55.7 55.2 56.7 240.3 10.4 82.3 156.9 82.1 74.8 40.9 20.4 20.4	29.0 106.3 51.6 54.7 62.4 253.6 9.5 93.4 158.1 111.3 155.8 81.0 74.8 40.0 20.0 20.0	29.4 105.4 51.5 53.9 267.9 9.7 105.4 109.4 152.8 80.6 72.2 41.5 20.8 20.8	31.5 109.5 54.3 55.2 57.9 275.6 9.8 107.0 169.1 114.2 157.9 82.7 75.2 41.9 20.9 20.9	31.8 112.7 57.1 55.6 66.9 284.2 11.3 114.4 170.5 119.0 161.9 85.2 76.7 43.2 21.6 21.6	32.5 116.9 58.8 58.1 67.5 298.6 11.4 121.5 179.1 123.1 167.6 88.6 78.9 43.6 21.8 21.8	33.2 117.7 59.1 58.5 64.0 319.6 12.2 130.2 191.8 118.7 173.9 90.0 83.9 44.0 22.0	34.2 118.3 59.1 59.2 62.2 340.3 11.7 144.4 202.8 131.0 176.5 91.5 84.9 46.4 23.2 23.2	36.1 123.9 62.7 61.1 67.9 370.6 13.4 168.0 213.7 129.1 189.0 98.8 90.1 48.0 24.0 24.0
imports of services 1	45	133.5	133.2	140.7	139.3	142.1	142.9	147.8	148.8	149.3	150.0	158.4	161.2
Direct defense expenditures Travel	46 47 48 49 50 51 52	9.8 41.8 13.2 28.1 5.2 29.3 6.0	9.2 40.8 12.9 27.7 5.4 31.4 5.9	9.7 43.6 13.1 28.2 5.7 34.1 6.2	8.8 42.2 13.8 27.9 5.8 35.0 5.8	9.0 42.4 14.2 28.3 6.3 36.2 5.9	8.7 44.0 14.3 27.4 6.4 36.3 5.8	9.7 46.1 14.6 26.7 6.3 38.6 5.9	10.3 44.7 15.0 28.2 6.2 38.6 6.0	10.3 43.0 15.0 28.0 7.8 39.3 6.1	10.0 44.7 15.1 27.4 6.4 40.3 6.2	11.0 49.1 15.7 28.1 6.9 41.4 6.3	11.3 50.4 15.3 28.9 6.9 42.3 6.3
Residual	53	-3.9	-4.8	-4.3	-7.1	-12.7	-18.4	-17.6	-19.7	-22.4	-29.1	-37.0	-48.3
Addenda: Exports of agricultural goods <sup>2</sup> Exports of nonagricultural goods Imports of nonpetroleum goods	54 55 56	45.2 473.3 634.8	50.7 489.5 661.1	50.5 499.8 675.3	48.1 517.8 691.5	50.3 530.0 689.7	48.9 551.0 697.7	50.4 555.4 722.2	45.4 576.0 744.1	46.8 578.1 772.3	51.7 616.0 792.7	47.7 641.6 829.7	49.9 671.4 874.3

NotE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following the detail for exports is the difference between the aggregate "exports of goods and

services" and the sum of the detailed lines for exports of goods and export of services. The residual line following the detail for imports is the difference between the aggregate "imports of goods and services" and the detailed lines for imports of goods and imports of services. See focurate to table 4.3.

## Table 4.5.—Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's)

[Billions of dollars]

	Line	1992	1993	1994	1995	1996
Exports of goods, services, and income, BPA's Less: Gold, BPA's 1	1 2	<b>743.4</b> 4.5	773.4 9.1	<b>854.2</b> 5.8	<b>991.5</b> 5.1	1,055.2
Capital gains, net of losses, in direct investment income receipts, BPA's <sup>2</sup>	34	1.0	1,1	.7		
Statistical differences <sup>4</sup>	5	5.4	°,	0	0,	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>4</sup> Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans.	7 8	29.2 10.9	29.6 11.9	31.9 13.3	33.3 14.5	34. 15.
Adjustment for grossing of parent/affiliate transactions 7 Other items		5.3 0	5.5 0	5.3 0	8.0 D	8. D
Equals: Exports of goods and services and receipts of factor income, NIPA's	11	777.3	809.4	897.7	1,041.2	1,105.
mports of goods, services, and income, BPA's	13	<b>764.5</b> 3.8	826.0 8.8	<b>948.8</b> 4.7	<b>1,086.5</b> 5.3	<b>1,163</b> . 7.
Capital gains, net of losses, in direct investment income payments, BPA's <sup>2</sup>	14 15	-2.1		0		0
Aus: Gold, NIPA's 1	16	-2.9	-3.2	-3.9	-3.6	-3.
Adjustment for U.S. territories and Puerto Rico <sup>6</sup>	17	19.6	20.0	21.5	21.9	22.
Imputed interest paid to the rest of the world Adjustment for grossing of parent/affiliate transactions 7	18 19	10.9	11.9 5.5	13.3 5.3	14.5 8.0	15. 8.
Other items <sup>8</sup>	20	0	5.5	0.0	0.0	° (
quals: Imports of goods and services and payments of factor income, NIPA's	21	795.8	851.4	980.4	1,122.0	1,198
Balance on goods, services, and income, BPA's (1-12)		-21.2	-52.6	- <del>9</del> 4.7	-95.0	-108
ess: Gold (2-13+16) Capital gains, net of losses, in direct investment income, BPA's (3-14)	23 24	-2.1	-2.9	-2.9	-3.8	-4.
Statistical differences (5-15)		7.5	0	0	0	
Plus: Adjustment for U.S. territories and Puerto Rico (7-17)	26	9.6	9.6	10.4	11.4	11
Other items (-4-6+10-20)	27	-1.5	-1.9	-1.2	9	-1
Equals: Net exports of goods and services and net receipts of factor income, NIPA's (11-21).	28	-18.5	-42.0	82.7	-80.8	-93
Allocations of special drawing rights, BPA's	29	0	0	0	0	0
Plus: Other items	30	Ó	Ó	Ó	Ó	Ō
quals: Capital grants received by the United States, net, NIPA's		0	0	0	0	0
Inilateral transfers, net, BPA's	32	35.2	38.1	38.8	34.0	40.
ess: Transfers of goods and services under military grant programs, net <sup>3</sup>	33 34	1.0	1,1	o"	.3	ó
Adjustment for U.S. territories and Puerto Rico <sup>6</sup>	35	2.4	2	2	.2	
Other items <sup>9</sup>	36	1	7	-1.7	4	(
quals: Transfer payments to the rest of the world, net, NIPA's	37	32.0	36.6	37.3	33.6	39
Balance on current account, BPA's (22-32)		-56.4	90.8	-133.5	-129.1	-148
ess: Gold (23) Capital gains, net of losses, in direct investment income, BPA's (24)	39 40	-2.1	-2.9	-2.9	-3.8	-4
Statistical differences (25-34)		5.2		0	0	1
Other items (-27-33+36)	42	.5	.1	5	.3	
Plus: Capital grants received by the United States, net, NIPA's (31)	43	0	0	0	0	0
Adjustment for U.S. territories and Puerto Rico (26-35)		9.4	9.4	10.1	11.2	11.
Equals: Net foreign investment, NIPA's (28+31-37)	40	-50.5	-78.6	120.0	-114.4	-132

1. Beginning with 1967, the treatment of net exports of gold in the NIPA's differs from that in the BPA's. BPA gold exports (line 2) and imports (line 13) are excluded from the NIPA's. Im-ports of gold in the NIPA's (line 16) is the excess of the value of gold in final sales of domestic product plus the change in business inventories over the value of U.S. production of gold. Prior to 1967, the treatment of net exports of gold in the NIPA's and in the BPA's is identical and is the same as the present NIPA treatment.
2. BPA capital gains and losses included in U.S. direct investment income abroad (line 3) and in foreign direct investment income in the United States (line 14) are removed from the NIPA's ment income abroad in the BPA's excludes capital gains and losses associated with currency translation adjustments.

ment income abroad in the BPA's excludes capital gains and losses associated with currency translation adjustments. 3. Transfers of goods and services under military grant programs, net, are classified as exports in the BPA's. In the NIPA's, these transactions are excluded from exports and included in Federal Government consumption expenditures. Beginning in 1988, the BPA's classify certain items as military grants that the NIPA's do not. 4. Consists of statistical revisions in the BPA's that have not yet been incorporated in the NIPA's

4. Consists of statistical revisions in the BPA's that have not yet been incorporated in the NIPA's.
5. Consists of arms shipments to Israel financed under the Emergency Security Act of 1973. In the NIPA's, these arms shipments are classified as military grants, which are included in the defense consumption expenditure component of GDP at the time they are acquired by the U.S. Government. Their transfer abroad is not reflected in the NIPA's. Beginning in 1988, the BPA's classify certain items as military grants that the NIPA's ont.
6. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories are an included in the rest of the world; in the BPA's differs from that in the BPA's. In the NIPA's, they are included in the rest of the world; in the BPA's, they are treated as part of the United States. The adjustments to exports and imports of goods and services and to receipts and payments of factor income are shown in lines 7 and 17, respectively. The adjustment to unilateral transfers, net (line 35) consists

only of transfer payments from persons because transfer payments, subsidies, and grants-in-aid from the Federal Government to residents of U.S. territories, Puerto Rico, and the Northerm Mari-ana Islands are excluded from NIPA transfer payments to the rest of the world. 7. In the BPA's, income transactions between parents and affiliates are recorded on a net basis. In BPA exports, U.S. parents' receipts from foreign affiliates for interest are net of such payments by U.S. parents to foreign affiliates. In BPA imports, U.S. affiliates from foreign parents for interest are net of such receipts by U.S. affiliates from foreign parents. In the NIPA's, these transactions are recorded on a gross basis beginning with 1974. The amount of adjustment is identical in payments and in receipts of factor income and, thus, does not affect NIPA net receipts of factor income or net foreign investment. In addition, for 1974 through 1981, royaties and license fees and other private services are recorded on a net basis in the BPA's but on a gross basis in the NIPA's. Starting with 1982, these transactions are recorded on a gross basis in both the BPA's and the NIPA's. The amount of adjustment is identical in exports and in imports of services and, thus, doe not affect NIPA net exports of goods and services or net foreign invest-ment.

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# 5. Saving and Investment\_

#### Table 5.1.—Gross Saving and Investment Billions of dollarst

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		[Bund	ons of dol	larsj									
								S	easonaily a	djusted at a	innual rates	5	
	Line	1992	1993	1994	1995	1996	1992		19	93		199	<del>3</del> 4
							IV	Ι	N	=	IV	1	li
Gross saving	1	904.3	949.5	1,079.2	1,165.5	1,267.8	883.0	932.0	942.1	943.8	980.1	1,062.4	1,065.
Gross private saving Personal saving Undistributed corporate profits with inventory valuation and capital consumption adjustments.	2 3 4	970.7 285.6 115.5	<b>979.3</b> 248.5 131.9	<b>1,030.2</b> 210.6 167.6	<b>1,093.1</b> 254.6 172.4	1,125.5 239.6 202.1	<b>940.3</b> 304.5 124.5	<b>1,001.1</b> 218.6 121.9	977.3 269.0 120.3	<b>973.3</b> 239.0 133.2	<b>965.6</b> 267.6 152.1	<b>1,048.6</b> 165.2 145.8	<b>995.</b> 212. 167.
Undistributed profits	5 6 7 8 9 10	93.9 -7.5 29.1 376.4 209.0 -15.8	104.5 -8.5 36.0 388.4 206.1 4.4	132.3 16.1 51.4 412.3 226.3 13.3	145.0 -24.3 51.6 428.9 224.1 13.1	142.8 -2.5 61.8 452.3 230.5 1.1	90.3 .2 34.1 376.3 198.0 -63.0	94.5 -12.5 40.0 383.0 207.5 70.1	103.6 17.1 33.8 385.0 203.0 1	100.1 ,2 33.0 393.0 208.1 -,1	119.7 -4.8 37.1 392.6 205.5 -52.2	108.9 -4.3 41.2 425.3 259.9 52.4	131.1 -15. 51.1 402.1 212.
Gross government saving	15	-66.5 -215.0 65.9 -280.9 148.6 62.3 86.3	-29.8 -182.7 67.9 -250.7 152.9 65.5 87.4	<b>49.0</b> 117.2 69.5 -186.7 166.2 69.4 96.8	<b>72.4</b> -103.6 70.9 -174.4 176.0 72.9 103.1	<b>142.3</b> 39.2 -110.5 181.5 76.2 105.3	<b>-57.3</b> -212.5 66.5 -279.0 155.2 63.5 91.7	<b>-69.1</b> -211.2 67.0 -278.2 142.1 64.3 77.8	-35.2 -181.7 67.5 -249.2 146.5 65.2 81.3	-29.4 -182.2 68.4 -250.6 152.7 65.8 86.9	<b>14.5</b> -155.8 68.8 -224.6 170.4 66.6 103.7	<b>13.8</b> -139.9 69.1 -209.0 153.7 69.0 84.7	<b>69</b> . 93.( 69.( 163.) 163.( 68.( 94.)
Capital grants received by the United States (net)	18	0	0	0	0	0	0	0	0	0	0	0	0
Gross Investment	19	949.1	1,002.1	1,093.8	1,137.2	1,207.9	947.7	1,003.0	989.0	991.3	1,025.1	1,068.7	1,107.0
Gross government investment	20 21 22	790.4 209.1 -50.5	876.2 204.5 -78.6	1,007.9 205.9 -120.0	1,038.2 213.4 -114.4	1,116.5 224.3 -132.9	816.1 208.8 -77.2	854.3 202.9 -54.2	857.4 206.5 -74.9	872.8 203.4 -84.9	920.3 205.2 -100.4	963.4 197.0 -91.6	1,017.9 202. -112.9
Statistical discrepancy	23	44.8	52.6	14.6	-28.2	59.9	64.6	71.0	46.9	47.5	45.0	6.3	42.
Addendum: Gross saving as a percentage of gross national product	24	14.5	14.4	15.5	16.0	16.6	13.8	14.4	14.4	14.3	14.6	15.6	15.4
		Seasonally adjusted at annual rates											

	Seasonally adjusted at annual rates												
	Line	19	94		19	95			19	96		19	97
		III	IV	1	1	III	N	I		<b>i</b> II	IV	I	
Gross saving	1	1,071.0	1,118.0	1,136.8	1,133.4	1,167.7	1,224.0	1,215.9	1,256.3	1,295.9	1,303.0	1,332.9	
Gross private saving Personal saving Undistributed corporate profits with inventory valuation and capital consumption adjustments.	2 3 4	<b>1,021.2</b> 222.1 175.5	<b>1,055.3</b> 242.4 181.3	<b>1,078.7</b> 279.2 148.1	1,064.0 245.4 158.1	<b>1,098.8</b> 243.8 187.2	1 <b>,130.7</b> 249.9 196.0	<b>1,119.3</b> 258.1 190.8	1,1 <b>06.3</b> 225.7 202.6	1 <b>,145.</b> 1 254.0 202.3	1,131.4 220.4 212.6	1,1 <b>34.0</b> 215.9 211.5	247.9
Undistributed profits	6 7 8 9	141.6 -21.2 55.1 408.2 215.1 .3	147.5 -23.6 57.4 413.1 218.1 .3	145.6 -50.3 52.9 418.4 219.8 13.1	145.1 -37.8 50.8 425.8 221.6 13.1	145.0 -9.3 51.5 431.4 223.3 13.1	144.5 .4 51.1 439.9 231.8 13.1	138.0 5.1 57.9 443.0 226.2 1.1	146.4 -5.4 61.6 448.5 228.3 1.1	141.8 -2.7 63.2 455.5 232.2 1.1	144.9 3.3 64.4 462.0 235.2 1.1	140.3 3.5 67.7 467.4 238.0 1.2	18.1 69.9 472.1 239.8 1.2
Gross government saving	12 13 14 15	<b>49.7</b> -118.3 69.3 -187.6 168.0 69.6 98.4	<b>62.7</b> -117.0 69.8 -186.8 179.7 70.4 109.3	<b>58.0</b> -121.2 70.3 -191.5 179.2 71.5 107.7	<b>69.4</b> 108.6 70.9 179.5 178.0 72.4 105.6	68.9 -105.5 71.0 -176.5 174.5 73.3 101.1	<b>93.3</b> -78.9 71.3 -150.2 172.1 74.3 97.8	96.7 -82.6 71.0 153.6 179.3 75.2 104.1	<b>150.0</b> -40.2 71.4 -111.6 190.2 75.8 114.4	<b>150.8</b> -28.3 71.2 -99.5 179.1 76.5 102.6	<b>171.6</b> -5.9 71.3 -77.1 177.5 77.2 100.4	<b>198.9</b> 15.9 71.4 -55.5 182.9 78.2 104.7	71.5
Capital grants received by the United States (net)	18	0	0	0	0	0	0	0	0	0	0	0	0
Gross investment	19	1,086.2	1,112.6	1,138.0	1,113.2	1,122.7	1,175.1	1,165.6	1,206.0	1,216.4	1,243.5	1,268.6	
Gross private domestic investment Gross government investment Net foreign investment	21	1,007.1 213.2 -134.2	1,043.1 211.2 -141.8	1,050.8 213.0 -125.8	1,024.0 215.8 126.7	1,028.8 210.8 116.9	1,049.1 214.1 -88.0	1,060.5 222.0 -116.9	1,105.4 226.3 -125.6	1,149.2 223.6 -156.4	1,151.1 225.3 -132.9	1,193.6 223.3 148.4	1,227.2 226.7
Statistical discrepancy	23	15.2	-5.4	1.2	-20.2	-45.0	-48.9	-50.3	50.2	-79.5	59.5	-64.3	
Addendum: Gross saving as a percentage of gross national product	24	15.3	15.8	15.8	15.7	16.0	16.6	16.3	16.5	16.9	16.7	16.8	

#### Table 5.2.—Gross and Net Investment by Major Type [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Gross private domestic investment	1	790.4	<b>876.2</b>	1,007.9	1,038.2	1,116.5
Less: Consumption of fixed capital	2	585.4	594.5	638.6	653.0	682.7
Equals: Net private domestic investment	3	205.1	281.7	369.2	385.2	433.8
Fixed investment	4	<b>783.4</b>	<b>855.7</b>	<b>946.6</b>	1,008.1	1,090.7
Less: Consumption of fixed capital	5	585.4	594.5	638.6	653.0	682.7
Equals: Net fixed investment	6	198.1	261.2	308.0	355.0	407.9
Nonresidential	7	<b>557.9</b>	<b>604.1</b>	<b>660.6</b>	723.0	781.4
Less: Consumption of fixed capital	8	471.7	485.7	512.6	532.4	558.5
Equals: Net nonresidential	9	86.2	118.4	148.0	190.5	222.9
Structures	10	169.2	176.4	<b>184.5</b>	200.6	<b>215.2</b>
Less: Consumption of fixed capital	11	119.8	123.7	133.2	133.7	138.3
Equals: Net structures	12	49.3	52.7	51.3	66.9	76.9
Producers' durable equipment	13	<b>388.7</b>	<b>427.7</b>	<b>476.1</b>	<b>522.4</b>	566.2
Less: Consumption of fixed capital	14	351.9	362.0	379.4	398.7	420.2
Equals: Net producers' durable equipment	15	36.8	65.7	96.7	123.7	146.0
Residential	16	<b>225.6</b>	<b>251.6</b>	286.0	285.1	<b>309.2</b>
Less: Consumption of fixed capital	17	113.7	108.7	126.0	120.6	124.2
Equals: Net residential	18	111.9	142.9	160.0	164.5	185.0
Change in business inventories	19	7.0	20.5	61.2	30.1	25.9
Gross government Investment <sup>1</sup> Less: Consumption of fixed capital Equals: Net government investment Federal National defense Nondefense State and local	20 21 22 23 24 25 26	209.1 128.2 81.0 11.1 1.9 9.2 69.9	204.5 133.4 71.1 -6.1 9.3 67.9	<b>205.9</b> 138.8 67.1 -2.5 -9.1 6.7 69.6	213.4 143.8 69.7 -4.8 -11.5 6.7 74.5	224.3 147.4 76.9 -2.7 -10.3 7.6 79.6
Structures Less: Consumption of fixed capital Equals: Net structures Federal National defense Nondefense State and local	27	<b>123.6</b>	125.0	129.6	<b>138.3</b>	146.6
	28	55.1	58.0	61.6	64.9	68.0
	29	68.5	67.0	68.0	73.5	78.6
	30	3.2	3.2	2.5	3.2	3.5
	31	-1.8	-2.6	-2.2	-1.7	-1.5
	32	5.0	5.8	4.8	5.0	5.0
	33	65.3	63.8	65.5	70.3	75.1
Equipment	34	85.5	<b>79.5</b>	<b>76.4</b>	75.1	77.7
Less: Consumption of fixed capital	35	73.0	75.4	77.3	78.9	79.4
Equals: Net equipment	36	12.5	4.1	9	3.8	-1.7
Federal	37	7.9	1	5.0	8.0	-6.2
National defense	38	3.7	-3.6	6.9	9.8	-8.7
Nondelense	39	4.2	3.5	1.9	1.8	2.6
State and local	40	4.5	4.2	4.1	4.2	4.5

Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

#### Table 5.3.-Real Gross and Net Investment by Major Type [Billions of chained (1992) dollars]

	Line	1992	1993	1994	1995	1996
Gross private domestic investment	1	<b>790.4</b>	<b>863.6</b>	975.7	<b>991.5</b>	<b>1,069.1</b>
Less: Consumption of fixed capital	2	585.4	583.1	615.2	619.6	642.4
Equals: Net private domestic investment	3	205.1	280.4	360.5	371.9	426.7
Fixed investment	4	783.4	<b>842.8</b>	<b>915.5</b>	<b>962.1</b>	1,041.7
Less: Consumption of fixed capital	5	585.4	583.1	615.2	619.6	642.4
Equals: Net fixed investment	6	198.1	259.6	300.4	342.5	399.3
Nonresidential	7	<b>557.9</b>	<b>600.2</b>	<b>648.4</b>	<b>706.5</b>	771.7
Less: Consumption of fixed capital	8	471.7	478.7	497.5	510.7	532.7
Equals: Net nonresidential	9	86.2	121.5	150.9	195.8	239.0
Structures	10	<b>169.2</b>	<b>170.8</b>	172.5	<b>179.9</b>	188.7
Less: Consumption of fixed capital	11	119.8	119.3	124.5	121.4	122.6
Equals: Net structures	12	49.3	51.5	47.9	58.6	66.1
Producers' durable equipment	13	<b>368.7</b>	<b>429.6</b>	<b>476.8</b>	<b>528.3</b>	<b>586.0</b>
Less: Consumption of fixed capital	14	351.9	359.4	373.0	389.8	410.9
Equals: Net producers' durable equipment	15	36.8	70.1	103.8	138.5	175.1
Residential	16	<b>225.6</b>	<b>242.6</b>	<b>267.0</b>	<b>257.0</b>	272.1
Less: Consumption of fixed capital	17	113.7	104.5	117.6	109.2	110.3
Equals: Net residential	18	111.9	138.1	149.5	147.8	161.9
Change in business inventories	19	7.0	22.1	60.6	27.3	25.0
Gross government investment <sup>1</sup> Less: Consumption of fixed capital Equals: Net government investment Pederal National defense Nondefense	20 21 22 23 24 25 26	209.1 128.2 81.0 11.1 1.9 9.2 69.9	200.4 130.5 69.9 3.5 -5.7 9.3 66.4	<b>196.0</b> 132.2 63.9 -2.1 -8.7 6.6 66.0	<b>197.0</b> 132.9 64.1 -3.9 -10.4 6.6 67.9	<b>203.3</b> 134.2 69.1 -1.6 -9.2 7.6 70.7
Structures	27	<b>123.6</b>	<b>121.7</b>	122.0	<b>124.9</b>	128.4
	28	55.1	56.2	57.5	58.2	59.3
	29	68.5	65.5	64.5	66.7	69.1
	30	3.2	3.2	2.6	3.0	3.2
	31	-1.8	-2.4	-2.0	-1.5	-1.3
	32	5.0	5.6	4.5	4.5	4.4
	33	65.3	62.3	62.0	63.7	65.9
Equipment	34	85.5	<b>78.6</b>	<b>73.9</b>	<b>71.9</b>	74.7
	35	73.0	74.3	74.6	74.7	74.8
	36	12.5	4.4	7	2.8	1
	37	7.9	.3	-4.7	7.0	-4.9
	38	3.7	-3.4	-6.8	9.0	-8.0
	39	4.2	3.6	2.1	2.1	3.3
	40	4.5	4.1	4.0	4.2	4.8

Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.
 NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

5.5 606.0 205.2 82.1 123.1 135.0 146.3 119.5

321.4

313.5 160.8 22.8 129.9

7.9

583.9 202.8 81.8 121.0 127.7 137.7 115.7 316.2

**308.3** 161.0 21.9 125.3

7.9

# Table 5.4.—Private Fixed Investment by Type [Billions of dollars]

	Ι							5	easonally a	djusted at a	innual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	34
							N	ł	1		N	1	11
Private fixed investment	1	783.4	855.7	946.6	1,008.1	1,090.7	809.7	823.5	842.9	858.8	897.5	911.0	941.7
Nonresidential	2	557.9	604.1	660.6	723.0	781.4	569.6	580.5	598.8	606.4	630.6	634.6	652.9
Structures	3 4 5 6 7	169.2 113.2 34.5 13.3 8.2	176.4 119.2 32.8 16.6 7.8	184.5 128.7 32.0 16.7 7.1	200.6 143.8 33.2 16.3 7.3	215.2 159.8 33.3 16.1 6.2	<b>167.1</b> 111.0 34.2 13.8 8.1	<b>171.7</b> 113.6 33.8 16.0 8.3	175.2 117.6 32.7 16.8 8.1	177.8 121.5 32.2 16.8 7.3	180.7 124.2 32.5 16.6 7.5	<b>175.4</b> 120.7 32.1 15.7 6.8	185.2 130.9 31.6 15.8 6.9
Producers' durable equipment	11	388.7 134.2 43.9 90.2 89.3 86.2 79.0	<b>427.7</b> 141.6 48.6 93.0 97.9 99.9 88.3	<b>476.1</b> 152.1 51.8 100.3 109.3 118.6 96.2	522.4 172.8 65.6 107.2 121.5 125.7 102.4	566.2 195.1 78.7 116.3 127.5 134.5 109.1	<b>402.5</b> 136.8 44.9 91.9 92.8 91.9 81.1	<b>408.9</b> 137.2 47.1 90.1 94.0 92.9 84.7	<b>423.6</b> 138.1 47.1 91.0 95.4 102.9 87.3	<b>428.6</b> 145.0 49.8 95.2 98.1 96.4 89.0	449.9 146.0 50.5 95.5 104.1 107.5 92.2	<b>459.3</b> 147.6 49.9 97.7 105.4 113.1 93.3	<b>467.7</b> 149.4 50.6 98.8 107.0 115.5 95.8
Residential	15	225.6	251.6	286.0	285.1	309.2	240.1	243.0	244.1	252.4	266.8	276.4	288.7
Structures Single family Multifamily Other structures	16 17 18 19	219.5 116.5 13.1 89.9	245.2 133.3 10.8 101.1	279.1 153.8 14.1 111.2	<b>277.8</b> 145.2 17.9 114.8	<b>301.7</b> 159.1 20.3 122.3	233.9 123.6 11.6 98.6	236.7 127.5 10.6 98.7	237.7 128.5 10.3 98.9	245.9 133.7 11.2 101.0	260.3 143.4 11.0 105.8	269.7 150.4 11.7 107.6	281.9 156.9 13.3 111.6
Producers' durable equipment	20	6.0	6.4	6.9	7.2	7.5	6.2	6.3	6.4	6.6	6.6	6.6	6.9
		<u> </u>				Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		199	17
		III	IV	1	1	111	١V	I	N	Ш	IV	1	H
Private fixed investment	1	956.9	977.0	998.7	999.6	1,009.4	1,024.6	1,049.4	1,082.0	1,112.0	1,119.2	1,127.5	1,157.8
Nonresidential	2	667.4	687.5	710.9	722.5	725.4	733.1	750.7	769.3	798.6	807.2	811.3	836.4
Structures	3 4 5 6 7	186.8 130.0 32.0 17.0 7.7	<b>190.7</b> 133.2 32.4 18.1 7.0	<b>197.7</b> 138.9 33.2 18.3 7.2	<b>201.1</b> 144.1 33.5 16.1 7.4	202.8 145.6 33.5 15.8 7.9	200.7 146.4 32.7 15.0 6.5	205.7 149.8 33.4 15.7 6.7	<b>210.6</b> 155.5 32.9 16.0 6.1	217.7 162.5 32.7 16.5 6.0	227.0 171.2 34.1 16.0 5.8	227.4 174.0 32.0 16.1 5.3	230.4 174.5 34.3 16.1 5.5

Producers' durable equipment         8         480.6         496.8         513.2         521.4         522.6         532.4         545.0         558.7         580.9         580.2           Information processing and related equipment         9         152.8         156.5         162.9         173.0         174.3         181.1         188.0         190.9         201.1         200.3           Computers and peripheral equipment         10         51.5         55.1         65.7         64.7         67.0         73.5         76.4         76.8         90.9         81.0           Other         11         101.2         103.4         105.6         108.3         107.3         107.6         111.6         114.1         120.3         119.3           Industrial equipment         12         110.8         114.0         118.1         123.0	Mining exploration, shafts, and wells	6 7	17.0 7.7	32.4 18.1 7.0	33.2 18.3 7.2	33.5 16.1 7.4	33.5 15.8 7.9	15.0 6.5	33.4 15.7 6.7	32.9 16.0 6.1	16.5 6.0	16.0 5.8	
Structures         16         282.5         282.3         280.6         269.9         276.7         284.1         291.5         305.2         305.9         304.4           Single family         17         155.0         153.0         149.5         142.5         148.3         153.4         160.2         162.2         160.6           Multifamily         18         15.1         16.2         17.3         17.2         18.2         18.8         20.2         21.7         19.2         20.1           Other structures         19         112.4         113.1         113.8         112.3         115.9         117.1         117.9         123.2         124.5         123.7	Information processing and related equipment		152.8 51.5 101.2 110.8 119.8	158.5 55.1 103.4 114.0 126.1	162.9 57.3 105.6 118.1 129.9	173.0 64.7 108.3 123.0 123.6	174.3 67.0 107.3 123.0 122.9	181.1 73.5 107.6 121.8 126.4	188.0 76.4 111.6 124.7 127.1	190.9 76.8 114.1 129.2 130.8	201.1 80.9 120.3 128.2 140.0	200.3 81.0 119.3 127.9 140.1	
Single family         17         155.0         153.0         149.5         142.5         148.3         153.4         160.2         162.2         160.6           Multifamily         18         15.1         16.2         17.3         17.2         18.2         18.8         20.2         21.7         19.2         20.1           Other structures         19         112.4         113.1         113.8         112.3         115.9         117.1         117.9         123.2         124.5         123.7	Residential	15	289.5	289.5	287.8	277.1	284.0	291.4	298.8	312.7	313.5	312.0	l
Producers' durable equipment	Single family Multifamily	16 17 18 19	155.0 15.1	153.0 16.2	149.5 17.3	140.5 17.2	142.5 18.2	148.3 18.8	153.4 20.2	160.2 21.7	162.2 19.2	160.6 20.1	
	Producers' durable equipment	20	7.0	7.2	7.2	7.1	7.3	7.3	7.3	7.5	7.5	7.6	

1. Includes new computers and peripheral equipment only.

# Table 5.5.—Real Private Fixed Investment by Type [Billions of chained (1992) dollars]

Nonresidential         2         557.9         600.2         648.4         706.5         771.7         569.1         577.8         595.1         602.3         625.6         626.2         641.           Structures         3         166.2         170.8         172.5         179.9         188.7         165.6         166.0         177.3         171.7         173.1         196.3         174.4         113.2         115.3         119.9         128.8         140.0         109.8         111.3         114.4         117.1         118.5         114.3         123.4         13.7         31.0         31.0         30.3         29.9           Mining exploration, shafts, and wells         6         13.3         16.0         15.8         14.3         13.9         13.7         15.2         16.4         16.2         15.1         15.5           Other structures         7         8.2         7.7         6.9         6.7         5.5         8.1         82.0         7.2         7.4         6.7         6.7         5.5         8.1         82.2         80.6         403.5         409.8         424.9         430.7         452.9         460.6         467.           Information processing and related equipment         10<								Seasonally adjusted at annual rates								
Private fixed investment         1         783.4         842.8         915.5         962.1         1,041.7         805.8         814.8         831.1         644.5         880.8         887.8         913.           Nonresidential         2         557.9         600.2         648.4         706.5         771.7         569.1         577.8         595.1         602.3         625.6         625.6         625.6         626.2         641.           Nonresidential buildings, including farm         4         113.2         117.3         117.9         172.5         179.9         188.7         165.5         168.0         170.3         171.7         173.1         166.3         174.           Nonresidential buildings, including farm         4         113.2         115.3         119.9         128.8         140.0         109.8         111.3         114.4         117.1         118.3         123.0         30.0         33.4         31.7         15.2         16.2         16.4         16.2         16.4         16.2         16.4         16.2         16.4         16.2         16.4         16.2         16.4         16.2         16.4         16.2         16.4         16.2         16.4         16.2         16.4         16.5         1		Line	1992	1993	1994	1995	1996	1992		19	93		199	14		
Nonresidential         2         557.9         600.2         648.4         706.5         771.7         569.1         577.8         595.1         602.3         625.6         626.2         644.1           Structures         3         169.2         170.8         172.5         179.9         188.7         166.6         168.0         170.3         171.7         173.1         166.3         174.4           Nonresidential buildings, including farm         4         113.2         115.3         119.9         128.8         140.0         109.8         111.3         114.4         117.1         118.5         114.3         123.3         13.0         31.0         31.0         33.0         33.9         33.7         15.2         16.2         16.4         16.2         15.1         15.5           Other structures         7         8.2         7.7         6.9         6.7         5.5         8.1         82.8         80.0         423.9         430.7         452.9         460.4         462.2         160.6         47.5         51.0         532.5         155.5         155.5         155.5         155.5         155.5         155.5         155.5         155.5         155.5         155.5         155.1         160.1								١V	l	I	81	IV	- 1	11		
Structures         3         166.2         170.8         172.5         179.9         188.7         166.6         166.0         170.3         171.7         173.1         166.3         174.4           Nonresidential buildings, including farm         4         113.2         115.3         119.9         128.8         140.0         109.8         111.3         114.4         117.1         118.5         114.3         123.9           Willings, including farm         5         34.6         31.8         29.9         30.0         29.3         33.9         33.4         117.1         113.0         31.0         30.0         32.9           Mining exploration, shafts, and wells         6         13.3         16.0         15.8         11.3         113.4         114.3         123.7         15.2         16.2         16.4         16.2         15.1         15.5           Other structures         7         8.2         7.7         6.9         6.7         5.5         8.1         82.9         74.6.7         8.0         72.5         16.5         165.1         160.0         143.2         152.5         155.5         155.1         160.0         143.2         152.5         155.5         155.1         165.5         155.1	Private fixed investment	1	783.4	842.8	915.5	962.1	1,041.7	805.8	814.8	831.1	844.5	880.8	887.8	913.2		
Nonresidential buildings, including farm       4       113.2       113.3       114.4       117.1       118.5       114.3       128.8       140.0       109.8       111.3       114.4       117.1       118.5       114.3       123.2         Utilities       5       34.5       31.8       29.9       30.0       29.3       33.9       33.4       117.3       114.3       114.3       123.2       16.2       16.4       16.2       15.1       15.8       14.3       13.7       15.2       16.2       16.4       16.2       15.1       15.8       14.3       13.9       13.7       15.2       16.2       16.4       16.2       15.1       15.8       14.3       12.2       16.4       16.2       15.1       15.8       14.3       12.2       15.5       15.8       14.3       12.2       15.5       15.5       15.8       14.2       15.2       15.5       15.8       16.1       16.2       16.4       16.2       15.5       15.8       16.0       14.3       12.2       15.5       15.5       15.8       16.0       14.3       12.2       15.5       15.5       15.8       16.0       14.3       16.1       16.3       16.3       16.3       16.3       16.3       16	Nonresidential	2	557.9	600.2	648.4	706.5	771.7	569.1	577.8	595.1	602.3	625.6	626.2	641.2		
Information processing and related equipment       9       134.2       147.9       165.1       201.8       253.1       138.9       140.5       143.2       152.5       155.5       158.1       160.1         Computers and peripheral equipment <sup>1</sup> 10       43.9       56.1       67.2       102.8       160.8       47.5       51.0       53.2       58.4       61.7       62.2       64.         Other       11       90.2       92.3       99.4       107.0       116.3       91.5       89.6       90.3       94.8       96.8       97.         Industrial equipment       12       89.3       96.5       105.5       113.4       117.0       92.6       93.4       94.2       96.5       102.0       102.8       103.0         Other       14       79.0       86.8       92.9       97.0       100.8       80.5       83.9       85.8       87.3       90.1       90.9       92.         Residential       15       225.6       242.6       267.0       257.0       272.1       236.7       236.1       242.2       255.1       251.3       271.3         Structures       16       219.5       236.2       260.3       250.0       265.0	Nonresidential buildings, including farm Utilities	3 4 5 6 7	113.2 34.5 13.3	115.3 31.8 16.0	119.9 29.9	128.8 30.0	140.0 29.3	109.8 33.9 13.7	111.3 33.4 15.2	114.4 31.7 16.2	117.1 31.0 16.4	118.5 31.0 16.2	114.3 30.3 15.1	174.5 123.1 29.6 15.1 6.7		
Structures         16         219.5         236.2         260.3         250.0         265.0         230.7         229.8         235.7         248.6         254.8         264.3           Single family         17         116.5         127.1         140.1         126.9         136.6         121.6         123.5         123.6         126.8         134.3         139.4         144.4           Multifamily         18         13.1         10.6         13.6         16.9         18.6         11.5         10.4         10.1         11.0         10.7         11.4         13.           Other structures         19         89.9         98.6         106.5         106.7         110.2         97.4         96.9         96.1         97.9         103.5         103.8         107.           Producers' durable equipment         20         6.0         6.4         6.7         7.0         7.1         6.2         6.3         6.5         6.5         6.5         6.5         6.5	Information processing and related equipment Computers and peripheral equipment <sup>1</sup> Other Industrial equipment Transportation and related equipment	8 9 10 11 12 13 14	134.2 43.9 90.2 89.3 86.2	147.9 56.1	165.1 67.2 99.4 105.5 113.2	201.8 102.8 107.0 113.4 118.9	253.1 160.8 116.3 117.0 125.0	138.9 47.5 91.5 92.6 91.5	140.5 51.0 89.6 93.4 91.9	143.2 53.2 90.3 94.2 101.5	152.5 58.4 94.6 96.5 94.8	155.5 61.7 94.8 102.0 105.2	158.1 62.2 96.8 102.8 108.8	<b>467.3</b> 160.8 64.1 97.8 103.8 110.0 92.6		
Single family         17         116.5         127.1         140.1         126.9         136.6         121.6         123.5         123.6         126.8         134.3         139.4         144.4           Multifamily         18         13.1         10.6         13.6         16.9         18.6         11.5         10.4         10.1         11.0         10.7         11.4         13.0           Other structures         19         89.9         98.6         106.5         106.7         110.2         97.4         96.9         96.1         97.9         103.5         103.8         107.0           Producers' durable equipment         20         6.0         6.4         6.7         7.0         7.1         6.2         6.3         6.5	Residential	15	225.6	242.6	267.0	257.0	272.1	236.7	237.0	236.1	242.2	255.1	261.3	271.5		
	Single family Multifamily	16 17 18 19	116.5 13.1	127.1 10.6	140.1 13.6	126.9 16.9	136.6 18.6	121.6 11.5	123.5 10.4	123.6 10.1	126.8 11.0	134.3 10.7	139.4 11.4	<b>264.8</b> 144.5 13.0 107.2		
Residual	Producers' durable equipment	20	6.0	6.4	6.7	7.0	7.1	6.2	6.3	6.3	6.5	6.5	6.5	6.7		
	Residual	21	.1	7	-2.1	~14.3	-39.4	0	2	3	-1.0	-1.1	-1.2	-1.0		

				-		Season	ally adjuste	d at annual	rates				
	Line	19	94		199	95			19	96		199	97
		III	١٧	1	ł	111	IV	I	l	III	IV	I	"
Private fixed investment	1	922.7	938.5	955.8	954.0	962.3	976.3	1,001.5	1,035.7	1,060.9	1,068.7	1,079.0	1,110.9
Nonresidentiai	2	653.2	672.9	695.7	705.4	708.2	716.8	736.9	759.7	789.3	800.8	808.9	837.8
Structures	4	174.0 120.6 29.8 16.2 7.4	175.0 121.8 29.8 16.7 6.7	179.0 125.5 30.4 16.3 6.8	180.9 129.4 30.4 14.2 6.8	<b>181.2</b> 130.1 30.1 13.8 7.3	178.6 130.3 29.2 13.1 5.9	182.1 132.7 29.7 13.6 6.0	<b>185.6</b> 137.0 29.1 13.9 5.4	<b>190.0</b> 141.7 28.7 14.1 5.4	<b>196.9</b> 148.4 29.5 13.8 5.1	<b>195.9</b> 150.1 27.5 13.6 4.6	197.0 149.5 29.2 13.4 4.8
Producers' durable equipment	11	480.0 166.1 67.1 100.2 106.7 113.5 93.7	<b>499.1</b> 175.6 75.3 102.8 108.9 120.5 94.5	<b>518.1</b> 184.5 82.7 105.1 112.1 124.0 98.0	525.9 199.3 97.2 107.9 114.9 117.3 96.6	528.5 205.2 106.8 107.2 114.1 115.7 96.7	540.5 218.2 124.4 107.8 112.5 118.6 96.5	557.4 232.8 138.7 111.7 114.8 119.2 97.9	577.1 244.8 152.0 114.0 118.8 121.8 100.1	602.9 264.3 170.0 120.3 117.6 129.5 102.8	606.7 270.4 182.4 119.3 116.9 129.7 102.5	616.6 281.4 195.8 121.5 116.8 127.5 106.1	645.9 292.4 210.2 123.6 123.6 135.4 109.6
Residential	15	269.4	265.9	261.2	250.4	255.5	260.8	266.1	277.2	274.1	271.1	273.3	277.1
Structures	16 17 18 19	262.7 140.5 14.7 107.6	259.0 136.1 15.5 107.6	254.3 131.4 16.4 106.8	<b>243.6</b> 123.1 16.3 104.7	<b>248.5</b> 124.3 17.2 107.6	253.8 128.9 17.7 107.7	<b>259.1</b> 133.1 18.9 107.5	270.0 138.6 20.2 111.7	266.9 138.3 17.5 111.5	263.9 136.2 18.0 110.0	265.9 136.2 19.6 110.5	269.6 135.7 20.3 114.1
Producers' durable equipment	20	6.7	6.9	6.9	6.9	7.0	7.0	7.0	7.2	7.2	7.2	7.4	7.5
Residual	21	-2.0	-4.6	-6.6	11.7	-15.6	-23.3	-29.3	-34.1	-43.7	-50.3	-58.2	-66.0

1. Includes new computers and peripheral equipment only.

NOTE.-Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity

indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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#### Table 5.6 .--- Private Purchases of Structures by Type [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Private purchases of structures	1	388.7	421.5	463.6	478.4	517.0
Nonresidential	2	169.2	176.4	184.5	200.6	215.2
New	3	169.5	176.4	184.3	200.2	214.7
Nonresidential buildings, excluding farm Industrial Commercial	4 5 6	110.8 29.0 51.7	115.8 26.5 55.6	125.5 28.9 61.9	140.8 32.5 70.8	156.1 32.1 77.6
Office buildings <sup>1</sup> Other <sup>2</sup> Religious	7	23.6 28.1 3.4	24.3 31.2 3.8	25.8 36.1 3.8	29.8 41.0 4.2	32. 45. 4.
Educational	10 11 12	5.1 12.8 8.7	5.1 13.9 10.9	5.6 13.7 11.6	6.2 12.5 14.5	7. 13. 21.
Utilities	13 14 15 16 17 18	34.5 2.9 8.9 15.0 6.8 .8	32.8 3.1 9.6 13.6 5.6 1.0	32.0 3.3 10.1 13.0 4.6 1.0	33.2 3.5 11.0 12.3 5.5 .9	33. 4. 11. 11. 4. 1.
Farm Mining exploration, shafts, and wells Petroleum and natural gas Other	19 20 21 22 23	2.4 13.3 11.9 1.4 8.5	3.4 16.6 15.0 1.5 7.8	3.2 16.7 14.7 1.9 6.9	3.0 16.3 14.8 1.5 6.9	3. 16. 14. 1. 5.
Brokers' commissions on sale of structures Net purchases of used structures	24 25	1.3 -1.6	1.4 -1.4	1.5 -1.2	1.6 -1.3	1) -1,
Residential	26	219.5	245.2	279.1	277.8	301.
New	27	193.7	218.0	248.5	246.9	267.
New housing units Permanent site	28 29 30 31 32 33	135.1 129.6 116.5 13.1 5.5 58.3	151.1 144.1 133.3 10.8 7.0 66.4	177.2 167.9 153.8 14.1 9.3 71.0	174.4 163.1 145.2 17.9 11.3 72.0	192. 179. 159. 20. 12. 74.
Other <sup>5</sup> Brokers' commissions on sale of structures Net purchases of used structures	34 35 36	.3 27.1 -1.3	.5 29.0 -1.9	.3 31.6 –1.0	.5 32.1 –1.1	36. 1.

Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.
 Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.
 Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
 Consists primarily of streets, dams and rescreving, sewer and water facilities, parks, and airfields.
 Consists primarily of dormitories, fraternity and sorority houses, and nurses' homes.

#### Table 5.7.—Real Private Purchases of Structures by Type [Billions of chained (1992) dollars]

	Line	1992	1993	1994	1995	1996
Private purchases of structures	1	388.7	407.0	432.8	430.0	453.7
Nonresidential	2	169.2	170.8	172.5	179.9	188.7
New	3	169.5	170.8	172.2	179.5	188.2
Nonresidential buildings, excluding farm Industrial	4 5 7 8 9 10 11 12	110.8 29.0 51.7 23.6 28.1 3.4 5.1 12.8 8.7	112.0 25.6 53.8 23.6 30.2 3.7 4.9 13.5 10.6	116.9 27.0 57.7 24.1 33.6 3.5 5.2 12.7 10.8	126.1 29.1 63.4 26.7 36.7 3.8 5.6 11.2 13.0	136.7 28.1 68.0 28.2 39.8 3.9 6.6 11.7 18.5
Utilities Railroads Telecommunications Electric light and power Gas Petroleum pipelines	13 14 15 16 17 18	34.5 2.9 8.9 15.0 6.8 .8	31.8 2.9 9.4 13.2 5.4 1.0	29.9 3.0 9.6 12.1 4.2 .9	30.0 3.1 10.1 11.0 5.0 .8	29.3 3.9 10.4 9.8 4.2 .9
Farm Mining exploration, shafts, and wells Perroleum and natural gas Other Other 4	19 20 21 22 23	2.4 13.3 11.9 1.4 8.5	3.3 16.0 14.5 1.5 7.7	3.0 15.8 14.0 1.8 6.6	2.7 14.3 13.0 1.3 6.3	3.2 13.9 12.7 1.1 5.0
Brokers' commissions on sale of structures Net purchases of used structures	24 25	1.3 -1.6	1.3 -1.3	1.4 -1.2	1.5 -1.1	1.6 -1.2
Residential	26	219.5	236.2	260.3	250.0	265.0
New	27	193.7	209.4	230.8	220.8	233.6
New housing units Permanent site Single-family structures Multifamily structures Mobile homes Improvements Other <sup>5</sup>	28 29 30 31 32 33 34	135.1 129.6 116.5 13.1 5.5 58.3 .3	144.3 137.7 127.1 10.6 6.7 64.5 .5	162.0 153.7 140.1 13.6 8.3 68.4 .3	153.1 143.5 126.9 16.9 9.5 67.3 .4	165.2 154.8 136.6 18.6 10.3 67.7 .5
Brokers' commissions on sale of structures Net purchases of used structures	35 36	27.1 -1.3	28.6 -1.8	30.4 9	30.3 1.0	32.7 -1.4
Residual	37	.2	2	.3	1	.3

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for

Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.
 Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.
 Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
 Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.
 Consists primarily of dominiories, fraternity and sorority houses, and nurses' homes.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexs uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

#### Table 5.8.—Private Purchases of Producers' Durable Equipment by Type [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Private purchases of producers' durable equipment.	1	394.7	434.2	483.0	529.6	573.7
Nonresidential equipment	2	388.7	427.7	476.1	522.4	566.2
Information processing and related equipment Office, computing, and accounting machinery Computers and peripheral equipment <sup>1</sup> Other Communication equipment Instruments	3 4 5 6 7 8	134.2 51.3 43.9 7.4 47.4 20.7	141.6 56.3 48.6 7.7 46.2 22.5	152.1 59.3 51.8 7.5 52.8 22.1	172.8 73.5 65.6 7.9 59.4 22.4	195.1 88.1 78.7 9.3 65.9 23.4
Photocopy and related equipment	9	14.8	16.7	17.9	17.6	17.7
Industrial equipment	10 11 12 13 14 15 16	89.3 9.2 4.4 18.5 22.5 18.4 16.3	97.9 9.5 4.4 20.4 25.2 21.2 17.2	109.3 10.5 4.8 24.4 26.9 23.6 19.0	121.5 11.1 4.2 28.2 31.2 25.8 20.9	127.5 11.7 4.0 29.6 32.8 28.5 20.9
Transportation and related equipment	17	86,2	99.9	118.6	125.7	134.5
Trucks, buses, and truck trailers	18 19 20 21 22	33.1 35.3 13.2 1.3 3.4	42.5 38.2 13.1 2.2 3.9	55.0 48.0 8.9 1.5 5.1	63.3 42.3 12.8 1.5 5.7	68.9 45.3 13.4 1.6 5.3
Other equipment           Furniture and fixtures           Tractors           Agricultural machinery, except tractors           Construction machinery, except tractors           Mining and oitheid machinery           Service industry machinery           Electrical equipment, n.e.c           Other	23 24 25 26 27 28 29 30 31	81.8 22.9 7.2 6.7 7.8 1.2 11.0 11.1 14.0	91.9 23.5 8.6 10.1 1.6 11.9 11.4 16.2	99.9 25.6 9.9 12.0 13.4 10.7 16.9	106.9 28.1 10.4 10.4 13.5 1.8 14.4 10.8 17.5	113.7 30.2 10.9 10.9 14.4 2.3 15.2 11.1 18.6
Less: Sale of equipment scrap, excluding autos	32	2.8	3.6	3.7	4.5	4.6
Residential equipment	33	6.0	6.4	6.9	7.2	7.5
Addenda: Private purchases of producers' durable equipment Less: Dealers' margin on used equipment Net purchases of used equipment from government.	34 35 36	394.7 4.4 1.0	434.2 4.9 .8	483.0 4.9 1.0	529.6 5.3 1.1	573.7 5.8 1.2
Plus: Net sales of used equipment Net exports of used equipment Sale of equipment scrap Equals: Private purchases of new equipment	37 38 39 40	26.2 1.5 2.8 419.7	29.1 1.0 3.7 462.2	31.3 1.5 3.8 513.7	37.6 .6 4.6 566.0	39.7 .7 4.6 611.8

# Table 5.9.—Real Private Purchases of Producers' Durable Equipment by Type

[Billions of chained (1992) dollars]

	Line	1992	1993	1994	1995	1996
Private purchases of producers' durable equipment.	1	394.7	436.0	483.5	535.2	593.1
ionresidential equipment	2	388.7	429.6	476.8	528.3	586.0
Information processing and related equipment	3	134.2	147.9	165.1	201.8	253.1
Office, computing, and accounting machinery	4	51.3	63.5	73.9	108.1	164.
Computers and peripheral equipment 1	5	43.9	56.1	67.2	102.8	160.
Other	6	7.4	7.6	7.3	7.5	9.
	7	47.4	46.4	53.7	62.0	69.
Instruments	8	20.7	21.9	21.2	21.2	21.
Photocopy and related equipment	9	14.8	16.4	17.3	16.6	16.
Industrial equipment	10	89.3	96.5	105.5	113.4	117.
Fabricated metal products	11	9.2	9.5	10.4	10.6	11.
Engines and turbines	12	4.4	4.4	4.6	4.0	3.
Metalworking machinery	13	18.5	20.0	23.3	26.0	26.
Special industry machinery, n.e.c	14	22.5	24.8	25.9	29.0	29.
General industrial, including materials handling, equipment.	15	18.4	20.7	22.6	24.0	26.
Electrical transmission, distribution, and industrial apparatus.	16	16.3	17.1	18.6	19.8	19.
Transportation and related equipment	17	86.2	98.3	113.2	118.9	125.
Transportation and related equipment Trucks, buses, and truck trailers	18	33.1	40.7	50.6	56.7	61.
Autos	19	35.3	38.8	47.8	43.4	45
Aircraft	20	13.2	12.8	8.4	11.6	11
Ships and boats	21	1.3	2,1	1.5	1.4	1
Railroad equipment	22	3.4	3.9	4.9	5.2	4
Other equipment	23	81.8	90.3	96.0	100.3	104
Furniture and fixtures	24	22.9	23.2	24.5	26.2	27.
Tractors	25	7.2	8.4	9.5	9.8	10
Agricultural machinery, except tractors	26	6.7	8.4	9.2	9.6	9
Construction machinery, except tractors	27	7.8	9.8	11.4	12.4	13
Mining and oilfield machinery	28	1.2	1.6	1.5	1.7	2
Service industry machinery	29	11.0	11.7	13.0	13.5	14
Electrical equipment, n.e.c	30	11.1	11.3	10.6	10.4	10
Other	31	14.0	15.9	16.3	16.5	17.
Less: Sale of equipment scrap, excluding autos	32	2.8	3.5	3.1	3.4	3.
Residential equipment	33	6.0	6.4	6.7	7.0	7.
Residual	34	-2	4	-1.4	-10.3	-33

1. Includes new computers and peripheral equipment only.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. n.e.c. Not elsewhere classified.

1. Includes new computers and peripheral equipment only. n.e.c. Not elsewhere classified.

# Table 5.10.-Change in Business Inventories by Industry

[Billions of dollars]

	Seasonally adjusted at annual rates								es				
	Line	1992	1993	1994	1995	1996	1992		19	93		199	<del>]</del> 4
	1						١V	1	-	H	, IV	I	11
Change In business inventories	1	7.0	20.5	61.2	30.1	25.9	6.5	30.7	14.5	14.0	22.9	52.4	76.3
Farm	2	5.0	-6.2	10.8	-7.9	2.9	-1.3	-6.3	-5.3	~11.2	-2.0	13.4	15.3
Nonfarm Change in book value <sup>1</sup> Inventory valuation adjustment <sup>2</sup>	3 4 5	2.0 9.5 -7.5	26.7 35.7 9.0	50.5 69.4 –18.9	38.1 67.2 –29.2	23.0 28.2 -5.1	7.8 7.4 .4	37.1 50.0 –13.0	19.8 40.4 –20.6	25.2 22.4 2.7	24.8 29.9 5.1	38.9 46.4 -7.5	60.9 76.2 –15.2
Manufacturing Durable goods Nondurable goods	6 7 8	-9.2 -12.7 3.5	6.0 5.1 .9	11.3 8.5 2.8	8.4 5.8 2.6	10.6 10.2 .4	-15.0 -17.8 2.8	5.2 3.0 2.2	9.0 6.4 2.5	8.3 7.8 .4	1.8 3.2 -1.4	15.3 9.4 5.9	10.4 12.2 1.8
Wholesale trade Durable goods Nondurable goods	9 10 11	7.8 3.1 4.7	5.5 3.2 2.3	15.9 11.4 4.6	13.4 11.7 1.7	3.3 2.5 .8	12.4 2.3 10.0	5.0 2.0 3.1	4.2 .7 3.5	10.5 6.4 4.1	2.3 3.7 -1.4	4.0 2.0 2.0	17.8 17.8 0
Merchant wholesalers Durable goods	12 13 14 15 16 17	7.9 3.9 4.0 1 8 .6	5.3 3.0 2.3 4 9 0	14.3 10.1 4.2 1.6 1.2 .4	11.3 10.1 1.2 2.1 1.7 .5	2.4 1.9 .5 .9 .6 .3	14.0 5.0 -1.6 -2.6 1.0	5.4 2.4 3.0 3 4 .1	5.2 1.3 3.9 -1.0 6 4	10.4 6.4 4.0 .1 0 .1	.4 2.0 –1.6 1.9 1.7 .2	1.3 .2 1.2 2.7 1.9 .9	19.1 17.6 1.6 -1.4 .2 -1.6
Retail trade Durable goods Motor vehicle dealers <sup>3</sup> Other <sup>3</sup> Nondurable goods	18 19 20 21 22	3.9 .8 1.2 4 3.1	13.1 7.7 2.9 4.8 5.5	17.5 11.6 6.4 5.3 5.9	9.3 6.9 4.6 2.3 2.4	4.1 1.9 –1.6 3.5 2.3	8.3 1.9 .8 1.1 6.5	35.0 23.0 19.3 3.8 12.0	2.8 1.7 .1 1.5 1.2	3.2 2.6 7.7 5.1 5.8	11.5 8.7 1 8.7 2.9	11.8 12.4 9.8 2.5 5	26.8 9.7 .4 9.4 17.1
Other Durable goods Nondurable goods	23 24 25	4 -2.1 1.7	2.0 .1 1.9	5.7 2.0 3.6	7.0 4.6 2.3	5.0 2.3 2.6	2.0 -1.3 3.4	8.1 7.3 8	3.8 1.7 5.5	3.2 2.5 .7	9.3 7.0 2.3	7.7 5.2 2.5	6.0 .8 5.2

						Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		199	97
		(11	١V	I	11	III	IV	I	I	tii	IV	1	11
Change in business inventories	1	50.2	66.2	52.1	24.5	19.4	24.5	11.1	23.4	37.1	31.9	66.1	69.4
Farm	2	10.1	4.2	-6.3	12.0	-12.4	-1.1	-3.8	6.2	5.8	3.2	3.9	4.7
Nonfarm Change in book value <sup>1</sup> Inventory valuation adjustment <sup>2</sup>	3 4 5	40.1 65.8 25.8	62.0 89.0 27.1	58.4 115.6 –57.1	36.4 81.4 -45.0	31.8 42.4 –10.6	25.6 29.5 -4.0	14.8 24.2 9.4	17.2 22.0 4.8	31.3 33.8 -2.4	28.7 32.6 -3.9	62.2 44.5 17.7	64.8 44.6 20.2
Manufacturing Durable goods Nondurable goods	6 7 8	9.3 5.6 3.7	10.4 7.0 3.5	4.9 1.8 3.1	8.6 4.8 3.8	11.7 8.5 3.2	8.3 8.1 .2	13.4 14.8 -1.4	.5 4.7 -4.2	15.3 14.4 .9	13.3 6.8 6.4	22.3 12.9 9.3	29.5 16.8 12.7
Wholesale trade Durable goods Nondurable goods	9 10 11	15.8 10.2 5.7	26.1 15.5 10.6	22.3 18.1 4.2	12.3 10.7 1.6	12.6 6.9 5.6	6.5 11.2 4.7	6.0 6.7 7	4.8 4.1 .7	-7.7 4.7 -12.4	10.1 -5.5 15.6	24.3 15.4 8.9	12.3 11.8 .5
Merchant wholesalers Durable goods Nondurable goods Durable goods Nondurable goods	12 13 14 15 16 17	14.1 9.1 5.0 1.8 1.1 .7	22.7 13.7 9.0 3.4 1.8 1.6	21.0 16.5 4.5 1.3 3	8.7 8.2 .5 3.6 2.5 1.1	10.6 5.9 4.7 2.0 1.0 .9	4.8 9.6 -4.8 1.7 1.6 .1	2.4 3.6 -1.2 3.6 3.1 .5	3.6 3.1 .5 1.2 1.0 .2	-8.0 4.2 -12.1 .3 .6 3	11.7 -3.2 14.8 -1.6 -2.3 .8	18.9 12.3 6.6 5.4 3.1 2.3	4.3 6.7 -2.4 8.0 5.2 2.8
Retail trade Durable goods Motor vehicle dealers <sup>3</sup> Other <sup>3</sup> Nondurable goods	18 19 20 21 22	13.6 10.9 6.1 4.8 2.6	17.9 13.5 9.3 4.3 4.4	19.8 14.3 12.3 2.0 5.5	15.8 11.0 6.7 4.3 4.8	2.3 1.1 -5.8 7.0 1.2	7 1.1 5.3 -4.1 -1.8	-13.8 -13.1 -18.5 5.5 8	8.1 9.1 5.3 3.9 -1.1	21.2 14.6 11.9 2.7 6.6	1.1 -3.3 -5.3 2.0 4.4	.6 1.4 -2.9 4.2 8	16.2 8.2 .8 7.4 8.0
Other Durable goods Nondurable goods	23 24 25	1.4 2.6 -1.2	7.5 5 8.0	11.5 7.5 4.1	3 .4 8	5.3 5.0 .3	11.4 5.7 5.7	9.2 8.8 .4	3.8 .1 3.7	2.5 5 2.9	4.3 .8 3.4	15.2 2.1 13.0	6.8 1.8 5.0

are the same because information required for separate estimates is not available. 3. Prior to 1981, inventories of auto and home supply stores are included in motor vehicle dealers. Beginning with 1981, these inventories are included in "other durable goods."

Beginning with 1982, this series is derived from the Census Bureau series "current cost inventories." For earlier periods, it is derived from the Census Bureau "book value inventories" series. The series differ in the treatment of inventories reported on a last-in, first-out (LIFO) basis: The series prior to 1982 is a mix of LIFO and non-LIFO inventories, the series beginning with 1982 is entirely on a non-LIFO basis.
 Beginning with 1973, the inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (first-in, first-out; last-in, first-out; each, first-out; each, first-out; each, first-out; each underlying business income derived primarily from Internal Revenue Service statistics. Prior to 1973, the two IVA's

NOTE.—Estimates for notarm inductive in the durate wine durate yeods. NOTE.—Estimates for notarm inductive of the manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

## Table 5.11.—Real Change in Business Inventories by Industry [Billions of chained (1992) dollars]

		]						S	easonaily a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		199	93		199	14
							IV	1	11	111	IV	I	11
Change in business inventories	1	7.0	22.1	60.6	27.3	25.0	5.6	32.3	16.6	15.3	24.2	53.1	75.9
Farm	2	5.0	-7.3	11.7	-9.2	2.6	-1.7	7.6	6.6	-12.3	-2.6	13.8	16.6
Nonfarm	3	2.0	29.5	49.0	35.7	22.5	7.4	40.0	23.4	27.8	26.9	39.6	59.6
Manufacturing Durable goods Nondurable goods	15	-9.2 12.7 3.5	6.1 5.1 1.0	11.1 8.3 2.8	7.8 5.5 2.3	9.9 9.7 .4	-15.1 -17.8 2.7	5.5 3.1 2.4	9.2 6.5 2.7	8.1 7.7 .4	1.8 3.2 -1.4	15.3 9.2 6.1	10.4 12.0 –1.5
Wholesale trade Durable goods Nondurable goods	7 8 9	7.8 3.1 4.7	5.6 3.2 2.4	15.5 11.0 4.5	12.7 11.3 1.5	4.0 2.4 1.6	12.3 2.3 10.0	5.2 1.9 3.3	4.5 .7 3.8	10.2 6.3 3.9	2.3 3.6 -1.4	4.0 1.9 2.2	17.4 17.3 0
Merchant wholesalers Durable goods	10 11 12 13 14 15	7.9 3.9 4.0 1 8 .6	5.4 3.0 2.4 .2 .2 0	13.9 9.8 4.1 1.6 1.2 .4	10.6 9.6 1.1 2.1 1.6 .4	3.2 1.8 1.3 .8 .6 .3	13.9 5.0 -1.7 -2.7 1.0	5.5 2.4 3.1 3 4	5.5 1.4 4.1 -1.0 6 4	10.1 6.3 3.8 .1 0 .1	.4 2.0 -1.6 1.9 1.7 .2	1.3 0 1.3 2.8 1.9 .9	18.7 17.1 1.6 –1.4 .2 –1.6
Retail trade Durable goods Motor vehicle dealers Other Nondurable goods	16 17 18 19 20	3.9 .8 1.2 4 3.1	15.8 7.5 2.9 4.6 8.4	16.9 10.9 5.9 5.0 5.8	8.8 6.3 4.1 2.2 2.3	4.0 1.7 -1.4 3.3 2.3	8.1 1.8 1.1 6.4	37.3 22.6 18.8 3.7 14.6	6.0 1.6 .1 1.5 4.5	6.3 -2.6 -7.4 4.9 9.1	13.7 8.2 1 8.4 5.4	12.7 11.8 9.3 2.4 .5	26.0 9.1 9.1 17.2
Other Durable goods Nondurable goods	21 22 23	4 -2.1 1.7	2.0 .1 1.9	5.5 1.9 3.7	6.5 4.1 2.3	4.5 2.1 2.4	1.8 -1.3 3.2	8.1 7.1 9	3.7 -1.7 5.5	3.2 2.4 .7	9.0 6.6 2.3	7.6 4.8 2.5	5.8 .7 5.2
Residual	24	0	2	0	1.0	4	1	.1	4	4	.1	.4	9

						Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	<del>)</del> 6		199	17
		111	١V	I	11	N	١٧	I	N	111	IV	1	I
Change in business inventories	1	49.7	63.6	48.5	21.6	17.0	22.2	8.0	21.3	37.9	32.9	63.7	66.8
Fam	2	11.6	4.8	-7.3	-13.5	-13.6	-2.3	-6.8	4.2	6.5	6.4	5.3	6.1
Nonfarm	3	38.2	58.7	54.7	34.0	29.6	24.4	14.5	17.3	31.6	26.5	58.3	60.7
Manutacturing Durable goods Nondurable goods	4 5 6	8.9 5.5 3.4	9.7 6.7 3.0	4.6 1.6 2.9	7.8 4.4 3.4	10.9 8.1 2.8	7.8 7.8 .1	12.5 14.0 -1.2	.6 4.6 –3.7	14.3 13.8 .8	12.3 6.6 5.7	20.9 12.3 8.5	27.6 16.0 11.6
Wholesale trade Durable goods Nondurable goods	7 8 9	15.4 10.0 5.4	25.3 15.0 10.3	21.1 17.3 3.9	11.7 10.3 1.5	11.6 6.7 4.9	6.2 10.8 -4.4	6.0 6.4 2	5.5 3.9 1.7	-5.0 4.5 -9.0	9.4 5.2 13.9	22.9 14.8 8.1	11.7 11.4 .5
Merchant wholesalers Durable goods Nonmerchant wholesalers Durable goods Nondurable goods	10 11 12 13 14 15	13.7 8.9 4.8 1.7 1.0 .6	22.0 13.2 8.7 3.3 1.8 1.5	19.8 15.7 4.1 1.2 1.6 3	8.3 7.9 .4 3.5 2.4 1.1	9.7 5.7 4.0 1.9 1.0 .9	4.6 9.3 -4.4 1.6 1.6 .1	2.7 3.4 7 3.4 3.0 .5	4.4 3.0 1.5 1.1 .9 .2	-5.2 3.9 -8.7 .5 -9 -9	10.9 -3.0 13.3 -1.5 -2.3 .6	17.8 11.8 6.0 5.1 3.0 2.1	4.2 6.4 -2.1 7.7 5.0 2.7
Retail trade Durable goods Motor vehicle dealers Other Nondurable goods	16 17 18 19 20	12.4 10.3 5.6 4.6 1.9	16.3 12.6 8.4 4.1 3.5	18.4 13.2 11.0 1.9 4.9	14.8 10.1 5.9 4.1 4.6	2.2 1.0 -5.2 6.5 1.2	4 1.1 4.7 -3.9 -1.6	-12.6 -11.8 -16.3 5.1 5	7.8 8.3 4.6 3.6 ~.8	20.0 13.3 10.6 2.5 6.5	.9 -3.0 -4.7 1.8 4.1	.6 1.2 -2.5 3.9 7	15.1 7.4 .7 6.9 7.7
Other Durable goods Nondurable goods	21 22 23	1.5 2.4 -1.0	7.3 4 8.0	10.9 6.6 4.0	3 .4 7	4.9 4.4 .3	10.7 5.0 5.5	8.2 7.8 .2	3.4 .1 3.4	2.3 4 2.8	3.9 .7 3.2	13.7 1.8 12.0	6.2 1.5 4.7
Residual	24	.4	.3	1.8	1.2	.9	.3	5	3	7	.5	.2	4

NOTE.--Chained (1992) dollar series for real change in business inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the

corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. See note to table 5.10.

# Table 5.12.-Inventories and Domestic Final Sales of Business by Industry

[Billions of dollars]

	1	Seasonally adjusted quarterly totals									
	Line	1992		19	93		199	94			
		IV	I	11	W	IV I	1	11			
Inventories 1	1	1,077.9	1,099.5	1,102.1	1,104.9	1,114.8	1,132.2	1,150.0			
Farm	2	104.9	110.1	105.6	101.3	101.5	106.6	100.3			
Nonfarm Durable goods Nondurable goods	3 4 5	973.1 545.8 427.3	989.3 555.7 433.6	996.5 559.9 436.6	1,003.7 565.2 438.5	1,013.4 573.7 439.7	1,025.6 582.9 442.7	1,049.7 597.7 452.0			
Manufacturing Durable goods	6 7 8	375.5 233.0 142.5	378.4 234.3 144.0	381.9 237.5 144.5	383.5 239.4 144.1	384.0 240.3 143.7	388.9 243.7 145.2	396.4 248.5 147.8			
Wholesale trade Durable goods Nondurable goods	9 10 11	245.3 150.4 94.9	247.8 151.9 95.9	248.4 152.4 96.0	251.9 154.4 97.5	254.5 156.1 98.3	255.9 157.1 98.8	262.5 162.7 99.7			
Merchant wholesalers Durable goods Nondurable goods Nonmerchant wholesalers Durable goods Nondurable goods	13 14 15	210.3 130.3 80.0 34.9 20.0 14.9	212.7 131.9 80.8 35.1 20.0 15.1	213.8 132.5 81.2 34.6 19.9 14.7	217.3 134.5 82.9 34.6 19.9 14.7	219.7 135.7 84.0 34.8 20.4 14.3	220.2 136.2 84.1 35.7 20.9 14.7	226.7 141.6 85.1 35.8 21.1 14.7			
Retail trade Durable goods Motor vehicle dealers Other Nondurable goods	19 20 21	249.4 127.5 64.2 63.4 121.8	260.4 135.0 69.7 65.3 125.4	262.2 136.5 70.8 65.7 125.7	263.3 136.8 69.3 67.5 126.5	267.3 140.1 69.9 70.2 127.2	270.9 143.5 72.7 70.8 127.3	279.3 147.4 74.0 73.4 131.9			
Other Durable goods Nondurable goods	23 24 25	103.0 34.9 68.0	102.8 34.4 68.3	103.9 33.5 70.4	105.0 34.6 70.4	107.6 37.1 70.4	110.0 38.5 71.4	111.6 39.0 72.6			
Final sales of domestic business <sup>2</sup> Final sales of goods and structures of domestic business <sup>2</sup>	26 27	441.9 240.9	443.5 240.5	449.6 244.4	454.1 245.7	463.6 252.1	467.6 253.9	474.5 257.1			
Ratio of inventories to final sales of domestic business											
Inventories to final sales Nonfarm inventories to final sales Nonfarm inventories to final sales of goods and structures	28 29 30	2.44 2.20 4.04	2.48 2.23 4.11	2.45 2.22 4.08	2.43 2.21 4.09	2.40 2.19 4.02	2.42 2.19 4.04	2.42 2.21 4.08			

		Seasonally adjusted quarterly totals											
	Line	19	94		19	95			19	96		199	37
		Ш	١V	1	1	NI I	N	-	11	<b>I</b> II	IV	I	I
inventories 1	1	1,168.9	1,200.6	1,234.8	1,246.5	1,250.8	1,261.5	1,264.9	1,276.9	1,287.1	1,294.5	1,306.1	1,315.3
Farm	2	99.9	104.1	105.2	100.5	97.6	100.5	97.7	104.3	106.0	102.6	107.2	107.1
Nonfarm	3	1,069.0	1,096.5	1,129.6	1,146.0	1,153.2	1,161.0	1,167.2	1,172.6	1,181.2	1,191.9	1,198.9	1,208.2
Durable goods	4	610.0	625.1	643.2	651.7	655.2	660.0	662.5	667.1	675.6	675.2	684.4	693.0
Nondurable goods	5	459.0	471.4	486.4	494.4	497.9	501.1	504.7	505.5	505.5	516.7	514.5	515.2
Manutacturing	7	403.9	413.3	423.7	428.6	430.8	431.1	433.2	432.5	436.3	440.3	443.3	448.1
Durable goods		252.5	257.3	261.7	263.6	264.6	265.3	267.6	268.4	271.4	273.7	277.0	281.5
Nondurable goods		151.5	156.0	162.1	164.9	166.3	165.7	165.6	164.0	164.9	166.6	166.3	166.6
Wholesale trade	9	268.2	277.5	287.6	292.9	296.2	298.0	300.7	303.2	300.3	300.8	306.2	306.9
Durable goods	10	166.2	171.2	177.3	180.5	181.4	183.4	184.5	185.3	186.6	184.9	188.7	191.6
Nondurable goods	11	102.1	106.2	110.3	112.4	114.8	114.6	116.3	117.9	113.6	116.0	117.5	115.3
Merchant wholesalers Durable goods Nondurable goods Nomerchant wholesalers Durable goods Nondurable goods	15 16	231.7 144.7 87.0 36.5 21.4 15.0	239.8 149.2 90.6 37.6 22.0 15.6	249.1 154.7 94.4 38.4 22.6 15.9	253.5 157.3 96.2 39.4 23.2 16.2	256.4 158.0 98.4 39.8 23.4 16.4	257.5 159.7 97.9 40.5 23.7 16.7	259.1 160.1 99.0 41.7 24.4 17.3	261.5 160.7 100.8 41.7 24.6 17.1	257.9 161.9 96.0 42.4 24.8 17.6	258.6 160.7 97.9 42.3 24.1 18.1	263.4 163.9 99.5 42.8 24.9 17.9	262.6 165.5 97.1 44.3 26.1 18.2
Retail trade	18	284.2	290.7	298.5	303.4	304.8	306.2	303.5	306.0	312.5	313.0	313.3	315.4
Durable goods	19	151.2	155.9	161.1	164.2	164.6	165.7	162.7	164.9	168.8	167.7	168.7	169.3
Motor vehicle dealers	20	76.2	79.6	83.9	85.4	83.9	86.0	81.7	82.6	85.5	83.9	83.6	82.4
Other	21	74.9	76.3	77.2	78.8	80.7	79.7	81.0	82.4	83.3	83.9	85.1	87.0
Nondurable goods	22	133.1	134.8	137.4	139.3	140.2	140.6	140.9	141.1	143.6	145.3	144.6	146.1
Other	23	112.6	115.0	119.8	121.1	121.4	125.7	129.8	130.9	132.1	137.7	136.1	137.8
Durable goods	24	40.2	40.6	43.1	43.3	44.6	45.6	47.8	48.5	48.7	48.9	50.0	50.5
Nondurable goods	25	72.4	74.4	76.7	77.8	76.7	80.1	82.0	82.4	83.4	88.8	86.2	87.3
Final sales of goods and structures of domestic business <sup>2</sup>	26	482.2	489.2	495.1	499.9	507.2	512.7	519.8	529.5	533.1	542.6	550.0	554.7
	27	261.3	265.5	267.8	268.6	272.6	275.8	280.0	285.2	285.9	289.9	294.1	294.5
Ratio of inventories to final sales of domestic business													
Inventories to final sales	28	2.42	2.45	2.49	2.49	2.47	2.46	2.43	2.41	2.41	2.39	2.37	2.37
	29	2.22	2.24	2.28	2.29	2.27	2.26	2.25	2.21	2.22	2.20	2.18	2.18
	30	4.09	4.13	4.22	4.27	4.23	4.21	4.17	4.11	4.13	4.11	4.08	4.10

Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from cur-rent-dollar inventories in this table is not the current-dollar change in business inventories (CBI) component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition,

changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates. 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farms.

#### Table 5.13.—Real Inventories and Real Domestic Final Sales of Business by Industry [Billions of chained (1992) dollars]

				Seasona	lly adjusted quarterl	y totais		
	Line	1992		19	93		199	14
		١٧	I	H	11	IV	ł	11
Inventories 1	1	1,073.9	1,082.0	1,086.1	1,090.0	1,096.0	1,109.3	1,128.2
Farm	2	104.7	102.7	101.1	98.0	97.4	100.8	105.0
Nonfarm	3	969.2	979.2	985.1	992.0	998.7	1,008.6	1,023.5
Durable goods	4	542.7	547.8	549.6	553.1	558.5	565.5	575.3
Nondurable goods	5	426.5	431.4	435.5	439.0	440.2	443.1	448.1
Manufacturing	6	374.8	376.1	378.4	380.4	380.9	384.7	387.3
Durable goods	7	232.3	233.1	234.7	236.6	237.4	239.7	242.7
Nondurable goods	8	142.5	143.1	143.7	143.8	143.5	145.0	144.6
Wholesale trade	9	244.7	246.0	247.1	249.7	250.2	251.2	255.6
Durable goods	10	150.0	150.5	150.7	152.3	153.2	153.7	158.0
Nondurable goods	11	94.6	95.5	96.4	97.4	97.0	97.6	97.6
Merchant wholesalers	12	209.8	211.2	212.5	215.0	215.1	215.5	220.1
Durable goods	13	130.0	130.6	131.0	132.5	133.0	133.0	137.3
Nondurable goods	14	79.8	80.5	81.6	82.5	82.1	82.4	82.8
Nonmerchant wholesalers	15	34.9	34.8	34.6	34.6	35.1	35.8	35.4
Durable goods	16	20.0	19.9	19.7	19.7	20.2	20.6	20.7
Nondurable goods	17	14.9	14.9	14.8	14.9	14.9	15.1	14.7
Retail trade	18	247.2	256.5	258.0	259.6	263.0	266.2	272.7
Durable goods	19	126.0	131.6	132.0	131.4	133.4	136.4	138.7
Motor vehicle dealers	20	63.1	67.8	67.8	66.0	66.0	68.3	68.3
Other	21	63.0	63.8	64.2	65.4	67.5	68.1	70.4
Nondurable goods	22	121.2	124.8	126.0	128.2	129.6	129.7	134.0
Other	23	102.6	100.6	101.5	102.3	104.6	106.5	107.9
Durable goods	24	34.4	32.6	32.2	32.8	34.5	35.7	35.8
Nondurable goods	25	68.2	68.0	69.4	69.6	70.1	70.8	72.1
Residual	26	2	.2	1	0	2	.1	2
Final sales of domestic business <sup>2</sup>	27	438.1	435.8	439.4	442.0	448.2	449.7	453.9
Final sales of goods and structures of domestic business <sup>2</sup>	28	239.9	237.5	240.9	241.6	246.5	246.9	249.4
Ratio of inventories to final sales of domestic business								
Inventories to final sales	29	2.45	2.48	2.47	2.47	2.45	2.47	2.49
Nonfarm inventories to final sales	30	2.21	2.25	2.24	2.24	2.23	2.24	2.25
Nonfarm inventories to final sales of goods and structures	31	4.04	4.12	4.09	4.11	4.05	4.08	4.10

		Seasonally adjusted quarterly totals											
	Line	19	94		19	95			19	96		199	97
	i	111	١٧			III	N	I	I	Ш	١٧	1	"
inventories 1	1	1,140.7	1,156.6	1,168.7	1,174.1	1,178.3	1,183.9	1,185.9	1,191.2	1,200.7	1,208.9	1,224.8	1,241.6
Farm	2	107.9	109.1	107.3	103.9	100.5	99.9	98.2	99.3	100.9	102.5	103.8	105.3
Nonfarm	3	1,033.1	1,047.7	1,061.4	1,069.9	1,077.3	1,083.4	1,087.0	1,091.4	1,099.3	1,105.9	1,120.5	1,135.7
Durable goods	4	582.4	590.8	600.6	606.9	611.9	618.1	622.2	626.5	634.3	634.0	641.5	650.6
Nondurable goods	5	450.6	456.8	460.7	462.9	465.2	465.1	464.7	464.8	464.9	471.7	478.8	485.0
Manutacturing	6	389.6	392.0	393.1	395.1	397.8	399.8	402.9	403.0	406.6	409.7	414.9	421.8
Durable goods	7	244.1	245.7	246.1	247.2	249.3	251.2	254.7	255.9	259.3	260.9	264.0	268.0
Nondurable goods	8	145.5	146.2	147.0	147.8	148.5	148.6	148.3	147.3	147.5	148.9	151.1	154.0
Wholesale trade	9	259.4	265.7	271.0	273.9	276.8	278.4	279.9	281.3	280.1	282.4	288.1	291.1
Durable goods	10	160.5	164.2	168.6	171.1	172.8	175.5	177.1	178.1	179.2	177.9	181.6	184.5
Nondurable goods	11	98.9	101.5	102.5	102.8	104.1	103.0	102.9	103.3	101.1	104.6	106.6	106.8
Merchant wholesalers	12	223.6	229.1	234.0	236.1	238.5	239.7	240.3	241.4	240.1	242.8	247.3	248.3
Durable goods	13	139.5	142.9	146.8	148.8	150.2	152.5	153.4	154.1	155.1	154.3	157.3	158.9
Nondurable goods	14	84.0	86.2	87.3	87.4	88.4	87.3	87.1	87.5	85.3	88.6	90.1	89.6
Nonmerchant wholesalers	15	35.8	36.7	37.0	37.8	38.3	38.7	39.6	39.9	39.9	39.5	40.8	42.7
Durable goods	16	20.9	21.4	21.8	22.4	22.6	23.0	23.8	24.0	24.2	23.6	24.3	25.6
Nondurable goods	17	14.9	15.3	15.2	15.5	15.7	15.7	15.8	15.9	15.8	16.0	16.5	17.2
Retail trade	18	275.8	279.9	284.5	288.2	288.7	288.6	285.5	287.4	292.4	292.7	292.8	296.6
Durable goods	19	141.2	144.4	147.7	150.2	150.4	150.7	147.8	149.8	153.2	152.4	152.7	154.6
Motor vehicle dealers	20	69.7	71.8	74.6	76.1	74.8	76.0	71.9	73.0	75.7	74.5	73.9	74.1
Other	21	71.5	72.6	73.0	74.1	75.7	74.7	76.0	76.9	77.5	78.0	79.0	80.7
Nondurable goods	22	134.5	135.3	136.6	137.7	138.0	137.6	137.5	137.3	138.9	140.0	139.8	141.7
Other	23	108.3	110.1	112.8	112.8	114.0	116.6	118.7	119.5	120.1	121.1	124.5	126.1
Durable goods	24	36.4	36.3	38.0	38.1	39.2	40.4	42.4	42.4	42.3	42.5	42.9	43.3
Nondurable goods	25	71.8	73.8	74.8	74.6	74.7	76.1	76.1	77.0	77.7	78.4	81.4	82.6
Residual	26	0	0	.2	.5	.7	.9	.7	.6	.5	.7	.7	.6
Final sales of goods and structures of domestic business <sup>2</sup>	27	458.2	461.9	464.1	466.6	471.0	474.3	478.2	484.5	484.7	491.1	495.1	497.7
	28	251.8	254.9	256.0	256.3	259.2	261.6	264.1	268.4	268.2	271.8	274.5	274.6
Ratio of inventories to final sales of domestic business													
Inventories to final sales	29	2.49	2.50	2.52	2.52	2.50	2.50	2.48	2.46	2.48	2.46	2.47	2.49
Nonfarm inventories to final sales	30	2.25	2.27	2.29	2.29	2.29	2.28	2.27	2.25	2.27	2.25	2.26	2.28
Nonfarm inventories to final sales of goods and structures	31	4.10	4.11	4.15	4.17	4.16	4.14	4.12	4.07	4.10	4.07	4.08	4.14

Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas, the change in the business inventories component of GDP is stated at annual rates.
 Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farms.

NOTE.—Chained (1992) dollar inventory series are calculated as the product of the chain-type quantity index and the average of the end-of-year fixed-weighted inventories for 1991 and 1992, divided by 100. Chained (1992) dollar final sales series are calculated as the product of the chain-type index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the dif-ference between the first line and the sum of the most detailed lines for inventories.

#### Table 5.14.—Gross Government Fixed Investment by Type [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Gross government fixed investment <sup>1</sup>	-1	209.1	204.5	205.9	213.4	224.3
Federal	2	76.9	71.1	67.0	66.1	68.6
National defense	23	56.1	49.6	47.6	46.0	47.0
Nondefense	4	20.8	21.5	19.5	20.1	21.5
State and local	5	132.2	133.4	138.9	147.4	155.7
Structures <sup>2</sup>	6	123.6	125.0	129.6	138.3	146.6
Federal	7	15.5	16.3	16.2	17.4	18.1
National defense	8	5.2	5.1	5.8	6.4	6.8
New	9	5.2	5.1	5.8	6.4	6.8
Buildings	10	2.1	1.9	2.0	2.1	2.0
Residential	11	1.1	1.2	1.4	1.4	1.4
Industrial	12	.9	.7	.7	.7	.7
Military facilities <sup>3</sup>	13	3.2	3.2	3.8	4.3	4.8
Net purchases of used structures	14	0	0	0	0	0
Nondefense	15	10.3	11.2	10.4	11.0	11.3
New	16	10.6	10.9	10.9	11.3	11.5
Buildings	17	4.6	4.5	3.8	4.4	4.6
Residential	18					
Industrial	19	.9	.9	.7	.7	.6
Educational	20	0	0	0	0	0
Hospital	21	.6	.7	.7	.8	.9
Other 4	22	3.2	2.8	2.4	2.9	3.0
Highways and streets	23	.2	.3	.4	.4	.4
Conservation and development	24	.2 4.5	4.2	4.4	4.2	3.8
Other <sup>5</sup>	25	1,2	1.8	2.3	2.3	2.6
Net purchases of used structures	26	3	.3	4	4	-2
State and local	27	108.1	108.7	113.4	121.0	128.5
New	28	105.0	105.8	110.6	118.0	125.4
Buildings	29	44.1	44.0	44.9	47.4	50.1
Residential	30	3.7	3.5	3.0	3.6	3.8
Industrial	31					
Educational	32	20.7	19.6	19.5	20.5	21.4
Hospital	33	2.8	3.3	3.4	3.5	3.8
Other 4	34	16.9	17.5	19.0	19.8	21.1
Highways and streets	35	34.7	36.5	39.7	41.8	44.1
Conservation and development	36	1.9	1.8	2.0	2.4	2.6
Sewer systems	37	9.5	9.1	8.5	9.6	10.6
Water systems	38	5.9	5.0	5.7	6.5	7.0
Other <sup>s</sup>	39	8.9	9.4	9.8	10.3	10.9
Net purchases of used structures	40	3.2	2.9	2.7	3.0	3.1
Equipment	41	85.5	79.5	76.4	75.1	77.7
Federal	42		54.8	50.8		50.4
	42	61.4			48.7	50.4 40.2
National defense	43	50.9	44.5	41.8	39.6	
Aircraft	44	8.7	9.3	10.4	9.0	9.3
Missiles		10.5	7.9	5.7	4.6	4.1
Ships	46 47	10.1	8.7	8.1	8.0	6.8
Vehicles		2.8	1.9	1.0	.9	.9
Electronics	48	4.2 14.7	4.4	4.0	3.5	3.6
Other equipment	49		12.3	12.6	13.5	15.5
Nondefense	50	10.5	10.2	9.0	9.1	10.2
State and local	51	24.0	24.7	25.6	26.4	27.3
Addenda:						
Government enterprise gross fixed investment	52	44.6	43.9	43.1	46.5	49.3
Federal	53	6.2	5.6	4.3	4.5	4.0
Structures	54	3.1	2.5	2.7	2.9	2.2
Equipment	55	3.1	3.1	1.6	1.6	1.8
			38.3	38.8	42.0	45.3
State and local	56	38.4				
	56 57 58	38.4	33.0 5.3	33.4	36.9	40.2

Consists of general government and government enterprise expenditures for fixed assets.
 Structures includes compensation of government employees engaged in new force-account construction and related expenditures for goods and services.
 Consists of Department of Defense new structures, except family housing.
 Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminats.
 Consists primarily of electric and gas facilities, transit systems, and airfields.

#### Table 5.15.-Real Gross Government Fixed Investment by Type [Billions of chained (1992) dollars]

[Billions of charled (	1992) (	JOHAISJ				
	Line	1992	1993	1994	1995	1996
Gross government fixed investment 1	1	209.1	200.4	196.0	197.0	203.3
Federal	2 3 4 5	76.9 56.1 20.8 132.2	69.8 48.5 21.3 130.6	63.8 44.8 19.0 132.2	61.4 42.1 19.4 135.6	63.1 42.3 21.0 140.1
Structures <sup>2</sup>	6	123.6	121.7	122.0	124.9	128.4
Federal       National defense         New       Buildings         Residential       Industrial         Industrial       Industrial         Net purchases of used structures       Nondefense         New       Buildings         Residential       Industrial         Industrial       Educational         Hospital       Other 4         Highways and streets       Conservation and development         Other 5       Conservation	7 8 9 10 11 12 13 14 15 6 17 18 9 20 12 23 4 526	15.5 5.2 2.1 1.9 3.0 10.3 10.6 6 3.2 10.6 10.3 10.6 6 3.2 4.5 2 4.5 2 - 2 - 2 - 2 - 2 - 1 - 2 - 2 - 1 - 2 - 2	15.6 4.7 4.7 1.8 1.1 .7 2.8 0 10.7 4.4 	14.9 5.0 5.0 1.2 .6 3.1 10.3 6 9.9 10.3 6 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0	15.4 5.4 1.2 7 3.6 10.0 10.3 10.3 10.3 10.3 7 0 7 6 4 3.8 3.8 3.8 4 1 4	15.7 5.6 5.6 1.8 1.2 .6 3.8 0 10.0 10.2 4.1 .0 8 2.6 .4 3.4 2.3
Net purchases of used structures State and local New Buildings Residential	27 28 29 30	3 108.1 105.0 44.1 3.7	.3 106.1 103.3 42.6 3.4	4 107.1 104.6 42.1 2.7	4 109.5 106.9 42.7 3.1	1 112.8 110.1 44.0 3.3
Industrial	31 32 33 35 36 37 38 39 40	20.7 2.8 16.9 34.7 1.9 9.5 5.9 8.9 3.2	19.0 3.2 17.1 36.2 1.7 8.7 4.8 9.3 2.8	18.2 3.3 17.9 38.3 2.0 7.7 5.1 9.5 2.5	18.4 3.3 17.9 38.2 2.3 8.5 5.7 9.5 2.6	18.8 3.4 18.6 38.6 2.4 9.2 6.1 9.8 2.7
Equipment Federal National defense Aircraft Missiles Ships Vehicles Electronics Other equipment Nondefense Nondefense	41 42 43 44 45 46 47 48 49 50	85.5 61.4 50.9 8.7 10.5 10.1 2.8 4.2 14.7 10.5	78.6 54.1 43.8 9.0 7.8 8.5 1.8 4.6 12.1 10.3	<b>73.9</b> 48.8 39.7 8.9 5.6 7.7 .9 4.2 12.2 9.1	<b>71.9</b> 45.9 36.5 7.2 4.7 7.2 .8 3.9 12.8 9.4	74.7 47.4 36.5 7.1 4.4 6.1 .8 4.4 14.1 11.1
State and local	51	24.0	24.5	25.2	26.1	27.4
Residual	52	1	.2	.3	0	6
Addenda: Government enterprise gross fixed investment Federal Structures Equipment State and local Structures	53 54 55 56 57 58 59	44.6 6.2 3.1 38.4 33.6 4.8	42.8 5.6 2.4 3.2 37.1 32.0 5.2	40.8 4.2 2.6 1.6 36.5 31.4 5.1	42.6 4.4 2.6 1.7 38.2 33.4 4.9	44.1 3.9 2.0 1.9 40.2 35.3 4.8

Consists of general government and government enterprise expenditures for fixed assets.
 Structures includes compensation of government employees engaged in new force-account construction and related expenditures for goods and services.
 Consists of Department of Defense new structures, except family housing.
 Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.
 Consists primarily of electric and gas facilities, transit systems, and airfields.
 NOTE — Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992.

o. Consists primarity or electric and gas tacilities, transit systems, and airfields. NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

# 6. Income, Employment, and Product by Industry\_\_\_\_\_

# Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry [Billions of dollars]

								S	easonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	34
						ĺ	١٧	I	1		IV	I	lł
National Income without capital consumption adjustment	1	4,993.2	5,254.8	5,574.5	5,888.4	6,219.6	5,091.2	5,144.5	5,224.7	5,273.9	5,376.0	5,437.2	5,532.2
Domestic industries	2	4,982.1	5,236.1	5,566.3	5,883.2	6,217.9	5,083.8	5,121.0	5,208.5	5,251.6	5,363.1	5,420.3	5,523.2
Private industries	3	4,230.3	4,460.2	4,765.6	5,057.8	5,362.6	4,325.2	4,351.1	4,436.3	4,472.7	4,580.9	4,627.4	4,723.4
Agriculture, forestry, and fishing Mining Construction	4 5 6	95.2 40.4 212.1	91.9 40.7 224.2	98.9 42.1 249.0	88.2 45.0 266.7	105.6 46.9 285.2	94.8 41.2 216.0	88.4 41.0 216.1	96.1 39.5 219.5	84.6 40.8 228.1	98.5 41.4 233.1	107.6 42.1 238.2	100.4 40.8 248.0
Manufacturing Durable goods Nondurable goods	7 8 9	877.1 488.8 388.3	925.0 526.0 399.0	1,007.1 577.8 429.2	1,069.2 608.2 461.0	1,110.1 634.5 475.6	894.1 498.0 396.2	892.0 501.2 390.8	918.4 520.2 398.1	924.4 529.2 395.2	965.1 553.3 411.7	985.4 567.4 418.1	987.1 570.4 416.7
Transportation and public utilities Transportation Communications Electric, gas, and sanitary services	11 12	365.1 153.1 105.3 106.8	393.2 164.0 115.7 113.5	421.5 176.3 124.2 120.9	440.7 184.4 128.5 127.8	456.7 191.0 135.0 130.8	373.1 156.8 108.3 108.0	385.1 161.3 110.2 113.6	391.2 163.1 116.3 111.8	396.0 164.9 117.5 113.6	400.5 166.8 118.8 114.9	406.8 169.6 121.0 116.2	418.7 174.5 123.9 120.3
Wholesale trade Retail trade Finance, insurance, and real estate Services	14 15 16 17	281.7 410.7 849.5 1,098.5	286.1 431.1 907.7 1,160.3	309.1 461.8 946.2 1,230.0	325.4 480.1 1,024.4 1,318.1	349.1 503.7 1,095.3 1,410.1	287.3 423.0 868.5 1,127.3	278.2 420.1 889.3 1,140.8	287.8 427.0 904.0 1,152.7	287.7 435.8 909.1 1,166.2	290.9 441.4 928.5 1,181.5	298.8 445.9 901.1 1,201.5	310.9 459.8 940.8 1,216.9
Government	18	751.9	775.8	800.7	825.3	855.3	758.5	769.9	772.2	778.9	782.2	792.9	799.8
Rest of the world	19	11.1	18.7	8.2	5.2	1.7	7.4	23.6	16.2	22.3	12.9	16.9	9.0

						Season	ally adjuste	d at annual	rates				
	Line	19	94		19	95			19	96		19	97
		(11	IV	1	ľ	ill	łV	1	1	IR .	IV	1	11
National income without capital consumption adjustment	1	5,609.5	5,719.0	5,782.9	5,838.3	5,927.8	6,004.7	6,076.5	6,193.7	6,267.7	6,340.4	6,470.8	
Domestic industries	2	5,603.8	5,718.0	5,776.7	5,827.1	5,930.8	5,998.1	6,068.8	6,190.9	6,274.7	6,337.3	6,485.1	
Private industries	3	4,801.1	4,910.6	4,959.1	5,004.7	5,102.4	5,165.1	5,224.4	5,339.1	5,415.0	5,472.0	5,608.9	
Agriculture, forestry, and fishing Mining Construction	4 5 6	95.4 42.3 252.4	92.1 43.3 257.4	84.2 43.8 260.3	85.6 44.5 263.3	88.1 45.8 270.0	94.8 45.9 273.1	98.8 47.7 279.1	104.8 47.8 283.3	109.0 46.9 286.9	109.6 45.0 291.4	110.8 48.2 298.2	·····
Manufacturing Durable goods Nondurable goods	7 8 9	1,013.1 577.1 436.0	1,042.6 596.4 446.2	1,047.3 601.9 445.4	1,055.0 598.5 456.5	1,083.5 612.4 471.2	1,091.1 620.1 471.0	1,086.8 619.8 467.0	1,110.7 636.2 474.5	1,120.8 642.7 478.1	1,122.1 639.4 482.8	1,134.6 651.0 483.6	·····
Transportation and public utilities Transportation Communications Electric, gas, and sanitary services	10 11 12 13	424.7 178.1 123.7 122.9	435.6 182.9 128.4 124.3	435.3 183.2 126.6 125.5	437.2 184.1 126.3 126.8	444.7 184.7 131.0 129.0	445.7 185.7 129.9 130.1	449.6 185.8 132.8 131.1	460.8 191.3 137.0 132.6	459.3 194.6 137.0 127.7	457.3 192.3 133.1 131.9	467.1 199.6 135.5 132.0	
Wholesale trade Retail trade Finance, insurance, and real estate	14 15 16 17	308.7 465.6 962.5 1,236.4	317.9 476.1 980.4 1,265.2	319.8 473.1 1,003.3 1,291.9	317.6 480.0 1,018.3 1,303.1	328.8 482.8 1,033.3 1,325.4	335.5 484.3 1,042.8 1,351.8	341.1 491.6 1,061.9 1,367.8	340.0 503.9 1,091.2 1,396.6	350.6 506.8 1,111.5 1,423.2	364.8 512.3 1,116.5 1,452.9	372.4 527.7 1,168.9 1,481.1	
Government	18	802.6	807.4	817.6	822.4	828.4	832.9	844.4	851.8	859.7	865.2	876.2	
Rest of the world	19	5.8	1.1	6.2	11.1	-3.0	6.6	7.8	2.8	-7.0	3.1	-14.3	

#### Table 6.2C.—Compensation of Employees by Industry [Millions of dollars]

	Line	1992	1993	1994	1995	1996
Compensation of employees	1	3,644,938	3,814,865	4,012,002	4,215,434	4,426,912
Domestic industries	2	3,645,042	3,817,004	4,014,482	4,217,968	4,429,472
Private industries	3	2,893,172	3,041,195	3,213,814	3,392,629	3,574,191
Agriculture, forestry, and fishing Farms	4	30,732 13,155	32,856 14,238	34,780 14,477	37,011 15,588	39,619 16,385
Agricultural services, forestry, and fishing	6	17,577	18,618	20,303	21,423	23,234
Mining	7	32,529	32,317	32,656	32,892	33,678
Metal mining Coal mining	8	2,816	2,770	2,791	3,145 6,174	3,358 5,974
Coal mining Oil and gas extraction Nonmetallic minerals, except fuels	10	18,847	19,126	19,069	18,929	19,539
		4,056	4,210	4,421	4,644	4,807
Construction	12	158,652	165,230	182,016	193,746	209,279
Manufacturing Durable goods	13 14	723,407 439,083	753,275 459,475	792,034 486,844	816,853 505,167	839,754 521,750
Lumber and wood products	15	19,717	21,174	23,018	23,802	24,832
Furniture and fixtures	16 17	13,261 19,262	14,123	14,927 21,564	15,443	15,754
Stone, clay, and glass products Primary metal industries	18	31,627	20,142	36,102	22,129 37,261	22,920 37,888
Fabricated metal products		50,648	52,235	56,398	58,594	60,161
Industrial machinery and equipment Electronic and other electric	20	87,098 64,570	89,655 68,352	95,407 72,726	100,891 77,181	105,182 80,895
equipment.	l		-	ļ		-
Motor vehicles and equipment	22 23	44,806	54,575	61,771	65,047	65,911 47,105 47,745
Other transportation equipment Instruments and related products	24	52,148 44,265	48,948 44,401	47,367	46,243 45,579	47,745
Miscellaneous manufacturing industries	25	11,681	12,113	12,758	12,997	13,357
Nondurable goods Food and kindred products	26 27	284,324 55,650	293,800 57,521	305,190 59,381	311,686 61,042	318,004 62,422
Tobacco products	28	2,812 17,967	2,661	2,768	2,949	3,014
Textile mill products	29	17,967	18,636	19,274	18,956	18,744
Apparel and other textile products Paper and allied products	30 31	20,789 30,041	20,875 31,001	21,352 32,236	20,996 32,936	20,379 33,661
Printing and publishing	32	53,976	55,696	58,652	60,387	62,308 67,538
Chemicals and allied products Petroleum and coal products	33	60,015 10,373	62,099 10,580	63,653 10,769	65,393 10,834	67,538 10,738
Rubber and miscellaneous plastics	35	29,803	31,771	34,133	35,322	36,478
products.		0.000				
Leather and leather products	36	2,898	2,960	2,972	2,871	2,722
Transportation and public utilities Transportation	37 38	239,963 130,775	251,291 136,386	<b>265,575</b> 144,649	276,517 150,664	287,023 156,924
Railroad transportation	39	15,873	15,459	15,346 8,911	15,313	15,525
Local and interurban passenger transit	40	7,731	15,459 8,239	8,911	9,374	10,101
Trucking and warehousing Water transportation	41 42	55,013 7,266	58,544 7,455	63,763 7,757	66,914 7,843	60,838 7,895
Water transportation Transportation by air	43	32,470	33,458	34,424	35,714	46,492
Pipelines, except natural gas	44 45	1,161	1,154	1,126 13,322	1,051	1,007
Transportation services Communications	45	58,976	12,077 62,031	67,070	14,455 71,112	15,066 75,153
Telephone and telegraph	47	45,662 13,314	47,782	51,679 15,391	53,701	56,202
Radio and television Electric, gas, and sanitary services	48 49	13,314 50,212	14,249 52,874	15,391 53,856	17,411 54,741	18,951 54,946
Wholesale trade	50	239,096	244,743	259,828	276,202	289,438
Retail trade	51	331,771	344,704	365,722	383,120	399,951
Finance, insurance, and real estate	52	277,239	300,490	310.211	324,894	350,180
Depository institutions	53	71,843	74,693	77,101	80,243	83,793
Nondepository institutions Security and commodity brokers	54 55	17,583 45,275	21,506 53,870	21,474 53,798	21,677 59,450	25,089 68,973
Insurance carriers	56	63,951	67,462	70,378	72,737	75,871
Insurance agents, brokers, and service	57	26,404	27,530	29,514	31,008	32,828
Real estate Holding and other investment offices	58 59	37,212	38,915 16,514	41,284 16,662	42,182 17,597	44,906 18,720
Services	60	859,783	916,289	970,992	1.051.394	1,125,269
Hotels and other lodging places	61	31,364	32,665	34,231	35,886	37,676
Personal services Business services	62 63	21,017	21,785 152,544	22,439 168,265	23,495 193,888	24,609 221,473
Auto repair, services, and parking	64	22,607	24,190	25,924	27,830	30,388
Miscellaneous repair services	65	10,050	10,696	10,222	11,247	12,103
Motion pictures Amusement and recreation services	66 67	11,680 26,512	13,171 29,190	14,426 31,264	16,837 34,526	18,956 37,235
Health services	68	293,705	308,893	325,041	344,680	359,179
Legal services Educational services	69 70	54,434 43,551	55,481 46,270	56,886 49,079	58,333 51,755	60,452 54,601
Social services and membership	71	73,611	80,066	86,121	91,565	95,877
organizations.						
Social services Membership organizations	72 73	36,007 37,604	39,122 40,944	42,375 43,746	45,862 45,703	48,350 47,527
Other services 1	74	124,254	130,669	136,059	149,531	161,263
Private households	75	10,087	10,669	11,035	11,821	11,457
Government	76	751,870	775,809	800,668	825,339	855,281
General government	77 78	258,779	258,875	258,006 208,312	258,051 207,288	264,853 212.849
Civilian	79	115,929	122,365	123,976	123,427	125,174
Military <sup>2</sup>	80 81	94,928 47.922	89,041 47,469	84,336 49,694	83,861	87,675
Government enterprises State and local	82	47,922	47,469 516,934	542,662	50,763 567,288	52,004 590,428
General government	83	459,970	482,796	506,154	529,188	551,031
Education Other	84 85	240,638 219,332	253,217 229,579	265,457 240,697	279,024 250,164	292,665 258,366
Government enterprises	86	33,121	229,579	240,697	38,100	258,300
est of the world	87	-104	-2,139	-2,480	-2,534	-2,560
Receipts from the rest of the world	88	1,137	1,180	1,239	1,323	1,338
Less: Payments to the rest of the world <sup>3</sup>	89	1,241	3,319	3,719	3,857	3,898
ddenda: Households and institutions	90	279,072	296,496	312,741	331,760	346,034
Nonfarm business	91	2,681,988	2,812,068	2,972,798	3,134,144	3,303,173

Table 6.3C .-- Wage and Salary Accruals by Industry [Millions of dollars]

MJ		or donarsj				
	Line	1992	1993	1994	1995	1996
Wage and salary accruais	1	2,970,638	3,094,048	3,254,030	3,442,583	3,633,641
Domestic industries	2	2,970,742	3,096,187	3,256,510	3,445,117	3,636,201
Private industries	3	2,402,989	2,511,872	2,654,320	2,822,137	2,993,607
Agriculture, forestry, and fishing Farms	4 5	26,479 11,253	28,087 12,049	29,852 12,325	<b>31,915</b> 13,309	<b>34,476</b> 14,163
Agricultural services, forestry, and fishing	6	15,226	16,038	17,527	18,606	20,313
Mining Metal mining	7 8	26,401 2,216	26,185 2,186	<b>26,378</b> 2,187	26,843 2,518	27,644 2,707
Coal mining Oil and gas extraction	9 10	5,382 15,467	4,870 15,707	4,993 15,606	4,884 15,628	4,739 16,240
Nonmetallic minerals, except fuels	11	3,336	3,422	3,592	3,813	3,958
Construction	12	129,243	134,177	147,425	157,684	172,234
Manufacturing	13 14	579,839 349,403	595,129 357,905	625,496 379,616	651,750 398,272	675,067 416,061
Lumber and wood products	15	15,822	16,931	18,495	19,401	20,459
Furniture and fixtures	16 17	10,736 15,427	11,312 15,884	11,986 17,054	12,584 17,706	12,964 18,548
Primary metal industries	18 19	24,616 40,109	25,075 41,111	26,841 44,496	27,990 46,794	28,866 48,553
Fabricated metal products Industrial machinery and equipment	20	70,467	72,023	76,720	82,191	86,528
Electronic and other electric equipment.	21	51,915	54,766	58,302	62,681	66,179
Motor vehicles and equipment	22 23	33,268 41,385	36,935 38,252	42,384 36,861	44,886 36,172	46,377 37,186
Other transportation equipment Instruments and related products	24	36,081	35,647	35,960	37,013	39,158
Miscellaneous manufacturing industries Nondurable goods	25 26	9,577 230,436	9,969 237,224	10,517 245,880	10,854 253,478	11,243 259,006
Food and kindred products	27 28	44,721 2,124	46,186	47,614 2,062	49,527	50,746 2,268
Tobacco products Textile mill products	29	14,885	1,986 15,316	15,840	2,215 15,697	15,544
Apparel and other textile products	30 31	17,018 24,552	17,057 25,263	17,442 26,230	17,322 27,058	16,816 27,672
Paper and allied products Printing and publishing Chemicals and allied products	32	44,500	45,844	48,193	50.087	51,718
Petroleum and coal products	33 34	48,277 7,768	49,778 7,768	50,743 7,796	52,582 7,837	54,411 7,791
Rubber and miscellaneous plastics products.	35	24,205	25,598	27,527	28,784	29,803
Leather and leather products	36	2,386	2,428	2,433	2,369	2,237
Transportation and public utilities	37 38	192,683 103,145	200,257 106,904	211,840 113,626	221,770 119,110	231,072 124,815
Transportation Railroad transportation	39	11,522	11,239	11.249	11,271	11,422
Local and interurban passenger transit Trucking and warehousing	40 41	6,355 43,005	6,726 45,554	7,292 49,750	7,731 52,594	8,381 47,040
Water transportation Transportation by air	42 43	5,955	6,003	6,238	6,323 28,339	6,429
Pipelines, except natural gas	44	25,986 981	26,490 959	27,189 929	869	38,220 829
Transportation services Communications	45 46	9,341 48,924	9,933 51,011	10,979 55,320	11,983 58,933	12,494 62,279
Telephone and telegraph	47 48	37,714 11,210	39,151	42,517	44,315	46,361
Radio and television Electric, gas, and sanitary services	49	40,614	11,860 42,342	12,803 42,894	14,618 43,727	15,918 43,978
Wholesale trade	50	201,235	204,618	217,964	234,467	246,452
Retail trade	51	283,347	294,375	313,776	329,936	345,994
Finance, Insurance, and real estate Depository institutions	52 53	231,851 58,898	252,201 61,019	260,045 62,949	273,124 65,664	296,112 69,013
Nondepository institutions	54	14,705	18,145	18,087	18,317	21,223
Security and commodity brokers	55 56	39,168 52,939	47,050 55,820	46,857 58,148	51,967 60,125	60,688 63,079
Insurance agents, brokers, and service Real estate	57 58	22,256 30,843	23,340 32,518	25,039 34,567	26,384 35,442	28,031 37,910
Holding and other investment offices	59	13,042	14,309	14,398	15,225	16,168
Services Hotels and other lodging places	60 61	731,911 26,547	776,843 27,665	821,544 28,966	<b>894,648</b> 30,557	964,556 32,322
Personal services	62	18,157	18,836	19,383	20,405	21,518
Business services Auto repair, services, and parking	63 64	116,501 19,233	129,068 20,593	22,053	23,824	26,212
Miscellaneous repair services Motion pictures	65 66	8,613 9,949	9,132 11,157	8,709 12,224	9,650 14,399	10,455
Amusement and recreation services	67	22,278	24,471	26,179	29,150	16,289 31,764
Health services	68 69 70	247,664 46,518	258,872 47,421	271,678 48,407	289,564 49,761	303,790 51,905 46,503
Educational services Social services and membership	70 71	36,943 63,060	39,063 68,257	41,294 73,364	43,697 78,346	46,503 82,749
organizations.		-			38,282	
Social services Membership organizations	72 73	29,955 33,105	32,428 35,829	35,109 38,255	40,064	40,766 41,983
Other services <sup>1</sup>	74 75	106,577 9,871	111,876 10,432	116,205 10,790	128,432 11,563	139,316
Government	76	567,753	584,315	602,190	622,980	642,594
Federal General government	77 78	173,663 140,865	174,102	173,413 139,744	175,045 140,708	177,228 142,038
Civilian	79	79,840	141,868 83,710	84,864	84,540	85,541
Military <sup>2</sup> Government enterprises	80 81	61,025 32,798	58,158 32,234	54,880 33,669	56,168 34,337	56,497 35,190
State and local	82 83	394,090	410,213	428,777 399,489	447,935	465,366
General government	84	367,133 190,348	382,616 198,842	207,472	417,381 217,962	433,845 228,252
Other Government enterprises	85 86	176,785 26,957	183,774 27,597	192,017 29,288	199,419 30,554	205,593 31,521
Rest of the world	87	-104	-2,139	-2,480	-2.534	-2,560
Receipts from the rest of the world Less: Payments to the rest of the world <sup>3</sup>	88 89	1,137	1,180	1,239	1,323 3,857	1,338
Less. Payments to the fest of the works"	03	1,241	3,319	3,719	3,65/	3,898

Consists of museums, botanical, zoological gardens; engineering and management services; and services, not elsewhere classified.
 Includes Coast Guard.
 Beginning with 1993, includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Consists of museums, botanical, zoological gardens; engineering and management services; and services, not elsewhere classified.
 Includes Coast Guard.
 Beginning with 1993, includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.
 NoTE.-- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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#### Table 6.4C.—Fuil-Time and Part-Time Employees by Industry [Thousands]

	Line	1992	1993	1994	1995	1996	
Full-time and part-time employees	1	117,116	118,772	121,695	124,602	126,992	
Domestic Industries	2	117,204	119,247	122,258	125,171	127,543	Dom
Private Industries	3	95,359	97,411	100,326	103,195	105,596	P
Agriculture, forestry, and fishing	4 5	1,847 866	1,882 857	1,936 840	2,004 868	2,069 860	
Farms Agricultural services, forestry, and fishing	6	981	1,025	1,096	1,136	1,209	
Mining	7	638	614	606	587	583	
Metal mining Coal mining	8	54 127	51 113	49 113	52 106	54 99	
Oil and gas extraction	10	354	346	339	321	321	
Nonmetallic minerals, except fuels	11	103	104	105	108	109	
Construction	12	4,703	4,855	5,197	5,383	5,669	
Manufacturing Durable goods	13 14	18,179 10,325	18,175 10,286	18,428 10,507	18,592 10,722	18,574 10,834	
Lumber and wood products Furniture and fixtures	15 16	702	732 490	776 505	790 512	801 506	
Stone, clay, and glass products	17	514	521	535	542	547	
Primary metal industries Fabricated metal products	18 19	694 1,331	680 1,345	697 1,396	708 1,443	70 <del>9</del> 1,452	
Industrial machinery and equipment	20 21	1,930 1,528	1,940 1,537	2,000 1,582	2,069 1,626	2,115 1,658	
Electronic and other electric equipment Motor vehicles and equipment	22	820	839	900	969	967	
Other transportation equipment Instruments and related products	23 24	1,017 931	919 890	852 860	817 841	820 855	
Miscellaneous manufacturing industries	25	381	393	404	405	404	
Nondurable goods	26 27	7,854 1,657	7,889 1,678	7,921 1,683	7,870 1,688	7,740	
Tobacco products	28 29	48	45	43	42	42	
Textile mill products Apparel and other textile products	30	675 1,012	681 997	681 982	664 946	629 874	
Paper and allied products Printing and publishing	31 32	690 1.531	692 1,539	693 1,566	692 1,570	682 1,565	
Chemicals and allied products	33	1,084	1,074	1,056	1,039	1,032	
Petroleum and coal products Rubber and miscellaneous plastics products	34 35	156 879	150 912	147 954	143 978	139 981	
Leather and leather products	36	122	121	116	108	99	
Transportation and public utilities	37	5,756	5,872	6,060	6,175	6,292	
Railroad transportation	38	3,535 243	3,656 238	3,834 233	3,962 232	4,063 224	
Local and interurban passenger transit	40 41	369 1.647	385 1,731	407 1.843	420 1,916	440 1,658	
Trucking and warehousing Water transportation	42	176	174	179	178	177	
Transportation by air Pipelines, except natural gas	43	723	734 19	750 17	778	1,119 14	
Transportation services	45	358	375	405	423	431	
Communications Telephone and telegraph	46 47	1,269	1,269 904	1,293 916	1,307 915	1,347 936	
Radio and television Electric, gas, and sanitary services	48 49	360 952	365 947	377 933	392 906	411 882	
Wholesale trade	50	6,133	6,056	6,235	6,475	6,558	
Retail trade	51	20,023	20,431	21,159	21,867	22,256	
Finance, insurance, and real estate	52	6,769	6,873	7,021	6,926	7,051	
Depository institutions Nondepository institutions	53 54	2,104	2,078	2,068	2,023 463	2,018 513	
Security and commodity brokers	55	463	495	543	554	582	
Insurance carriers Insurance agents, brokers, and service	56 57	1,518 691	1,515 699	1,522 723	1,497 732	1,503 746	
Real estate	58 59	1,341 243	1,372 253	1,422 255	1,410 247	1,441 248	
Services	60	31,311	32,653	33,684	35,186	36,544	
Hotels and other lodging places	61	1,661	1,680	1,712	1,754	1,791	
Personal services Business services	62 63	1,247	1,271 5,890	1,276 6,352	1,300 6,935	1,317 7,484	
Auto repair, services, and parking Miscellaneous repair services	64 65	981 358	1,036	1,075	1,132	1,205 389	
Motion pictures	66	409	422	458	506	553	
Amusement and recreation services Health services	67	1,243 8,788	1,323	1,421 9,318	1,519 9,568	1,593 9,809	
Legal services	69	1,047	1,058	1,059	1,056	1,063	
Educational services Social services and membership organizations	70	1,907	1,968 4,288	2,024 4,478	2,075 4,637	2,141 4,760	
Social services Membership organizations	72 73	2,072	2,204	2,328	2,454	2,534	
Other services 1	74	1,992 2,763	2,084 2,845	2,150 2,877	2,183 3,049	2,226 3,193	
Private households	75	1,434	1,423	1,284	1,281	1,246	
Government	76 77	21,845 6,178	21,836 5,933	21,932 5,720	21,976 5,560	21,947 5,357	G
General government	78	5,211	4,977	4,748	4,573	4,366	
Civilian Military <sup>2</sup>	79 80	2,231	2,177	2,100 2,648	2,026	1,952 2,414	
Government enterprises	81	967	956	972	987	991	
State and local General government	82 83	15,667	15,903	16,212 15,295	16,416 15,485	16,590 15,655	
Education Other	84 85	7,889	8,047	8,220 7,075	8,389	8,542 7,113	
Government enterprises	86	6,896 882	6,971 885	917	7,096	935	
Rest of the world <sup>3</sup>	87	-88	-475	-563	-569	-551	Res
1. Consists of museums, botanical, zoological garden	s: encin	eering and	managem	ent service	s: and se	vices not	

Consists of museums, botanical, zoological gardens; engineering and management services; and services, not elsewhere classified.
 Includes Coast Guard.
 Beginning with 1993, includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE .-- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

#### Table 6.5C.—Full-Time Equivalent Employees by Industry [Thousands]

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	Line	1992	1993	1994	1995	1996
Full-time equivalent employees 1	1	103,543	105,134	107,996	110,935	113,125
Domestic Industries	2	103,631	105,541	108,478	111,423	113,610
Private industries	3	85,302	87,243	90,186	93,096	95,406
Agriculture, forestry, and fishing	4	1,581	1,618	1,674	1,741	1,827
Farms Agricultural services, forestry, and fishing	5 6	742 839	734 884	720 954	744 997	757 1,070
Mining	7	625	601	593	575	572
Metal mining	8	54 124	51 110	49 110	52 103	54 97
Oil and gas extraction Nonmetallic minerals, except fuels	10 11	347 100	339 101	332 102	315 105	315 106
	12	4,404	4,563	4,883	5,178	5,442
Construction	13	17,671	17,662	18,013	18,179	18,164
Durable goods	14	10,126	10,076	10,337	10,550	10,660
Lumber and wood products Furniture and fixtures	15 16	678 459	709 473	758 493	772 502	782 497
Stone, clay, and glass products Primary metal industries	17 18	501 681	510 672	528 692	531 698	533 704
Fabricated metal products	19	1,306	1.317	1,371	1,420	1,425
Industrial machinery and equipment Electronic and other electric equipment	20 21	1,895 1,510	1,905 1,512	1,964 1,564	2,050 1,607	2,072 1,643
Motor vehicles and equipment	22 23	812 1,010	830 908	892 844	950 809	958 814
Other transportation equipment Instruments and related products	24	913	871	846	826	843
Miscellaneous manufacturing industries Nondurable goods	25 26	361 7.545	369 7,586	385 7.676	385 7.629	389 7.504
Food and kindred products Tobacco products	27 28	1,592 47	1,610 44	1,633	1,642 42	1,654 42
Textile mill products	29	657	665	670	654	623
Apparel and other textile products Paper and allied products	30 31	962 679	953 683	960 685	920 684	846 676
Paper and allied products Printing and publishing	32 33	1,404 1,064	1,411	1,449 1,037	1,450 1,027	1,445 1,020
Chemicals and allied products Petroleum and coal products	34	155	1,057 149	145	142	138
Rubber and miscellaneous plastics products Leather and leather products	35 36	867 118	897 . 117	941 113	962 106	965 95
Transportation and public utilities	37	5,373	5,508	5,664	5,780	5,883
Transportation	38	3,273	3,414 226	3,564	3,690	3,783 212
Railroad transportation Local and interurban passenger transit	40	335	353	371	220 384	402
Trucking and warehousing Water transportation	41 42	1,530	1,622	1,720 167	1,791 167	1,550 166
Transportation by air	43	669	686	698	725	1,043
Pipelines, except natural gas Transportation services	44 45	19 327	19 345	17 . 371	15 388	14 396
Communications Telephone and telegraph	46	1,159 831	1,163 829	1,182 838	1,195 837	1,228 854
Hadio and television	48 49	328	334	344	358	374
Electric, gas, and sanitary services	50	941	931 5 797	918 5 071	895	872
Wholesale trade Retall trade	51	5,858 16,256	5,787 16,691	5,971 17,307	6,200 18,029	6,278 18,383
Finance, insurance, and real estate	52	6,369	6,501	6,620	6,550	6,635
Depository institutions	53	2,002	1,988	1,972	1,935	1,921
Nondepository institutions Security and commodity brokers	54 55	391 443	444 474	468 521	446 533	491 558
Insurance carriers Insurance agents, brokers, and service	56 57	1,461 655	1,466 666	1,468 687	1,449 697	1,447 707
Real estate	58	1,184	1,219	1,259	1,252	1,273
Holding and other investment offices	59 60	233 27,165	244 28,312	245 <b>29,461</b>	238 30,864	238 32.222
Hotels and other lodging places	61	1,427	1,441	1,479	1,519	1,559
Personal services	62 63	1,068	1,094 5,339	1,118 5,795	1,139 6,372	1,162 6,875
Auto repair, services, and parking	64 65	912 325	962 340	1,005 320	1,061	1,136 358
Miscellaneous repair services Motion pictures Amusement and recreation services	66	316	325	355	393	432
Amusement and recreation services Health services	67 68	995 7,786	1,053 8,040	1,143 8,288	1,231 8,492	1,296 8,774
Legal services Educational services	69 70	927 1,653	939 1,701	940 1,747	937 1.801	944 1.868
Social services and membership organizations	71	3,444	3.633	3,808	3,950	4,067
Social services Membership organizations	72	1,787	1,900	2,020 1,788	2,135	2,216 1,851
Other services 2 Private households	74 75	2,522	2,595 850	2,642 821	2,807 819	2,955 796
Government	76	18,329	18,298	18,292	18,327	18,204
Federal	77	5,058	4,859	4,661	4,530	4,368
General government Civilian	78	4,233 2,181	4,053 2,149	3,867 2,052	3,725	3,562 1,912
Military <sup>3</sup> Government enterprises	80 81	2,052 825	1,904 806	1,815 794	1,741	1,650 806
State and local	82	13,271	13,439	13,631	13,797	13,836
General government	83 84	12,414	12,583	12,754 6,635	12,910 6,770	12,945
Other	85 86	6,041 857	6,086 856	6,119 877	6,140 887	6,154 891
Rest of the world <sup>4</sup>	87	-88	-407	-482	-488	-485
	Lº/	1			<del></del>	

Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee on full-time schedules.
 Consists of museums, botanical, zoological gardens; engineering and management services; and services, not elsewhere classified.
 Beginning with 1993, includes estimates of foreign professional workers and undocumented Mexican migratory workers employee in the tast.
 NoTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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#### Table 6.6C.—Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry [Dollars]

[Do	ollars]					
	Line	1992	1993	1994	1995	1996
Wage and salary accruais per full-time equivalent employee.	1	28,690	29,430	30,131	31,032	32,12
lomestic Industries	2	28,667	29,336	30,020	30,919	32,00
Private Industries	3	28,170	28,792	29,432	30,314	31,37
Agriculture, forestry, and fishing	4	16,748	17,359	17,833	18.331	18,87
Farms Agricultural services, forestry, and fishing	5	15,166 18,148	16,416 18,143	17,118 18,372	17,888	18,70
Mining	7	42,242	43,569	44,482	46,683	48,32
Metal mining	8	41,037	42,863	44,633	48,423	50,13
Coal mining Oil and gas extraction	9 10	43,403 44,573	44,273 46,333	45,391 47,006	47,417 49,613	48,85 51,55
Nonmetallic minerals, except fuels	iĭ	33,360	33,881	35,216	36,314	37,34
Construction	12	29,347	29,405	30,191	30,453	31,64
Manufacturing	13	32,813	<b>33,695</b> 35,521	34,725	<b>35,852</b> 37,751	37,16
Durable goods Lumber and wood products	14	34,506 23,336 23,390	35,521 23,880	36,724 24,400	37,751 25,131	39,03 26,16
Furniture and fixtures	16	23,390	23,915	24,312	25,068	26,08
Stone, clay, and glass products	17 18	30,792	31,145	32,299	33,345	34,79
Primary metal industries Fabricated metal products	19	36,147 30,711	37,314 31,216	38,788 32,455	40,100 32,954	41,00 34,01
Industrial machinery and equipment	20	37,186	37,807	39,063	40,093	41,76
Electronic and other electric equipment Motor vehicles and equipment	21 22	34,381 40,970	36,221 44,500	37,277 47,516	39,005 47,248	40,27
Other transportation equipment	23	40,975	42,128	43,674	44,712	45,68
Instruments and related products Miscellaneous manufacturing industries	24 25	39,519	40.927	42,506	44,810	46,4
Nondurable goods	26	26,529 30,542	27,016 31,271	27,317 32,032	28,192 33,226	28,90 34,5
Food and kindred products	27	28,091	28,687	29,157	30,163	30,68
Tobacco products Textile mill products	28	45,191 22,656	45,136 23,032	47,953 23,642	52,738 24,002	54,00 24,98
Apparel and other textile products	30	17,690	17,898	18,169	18,828	19,87
Paper and allied products	31	36,159	36,988	38,292	39,558	40,93
Printing and publishing Chemicals and allied products	32 33	31,695 45,373	32,490 47,094	33,259 48,932	34,543 51,200	35,79 53,34
Petroleum and coal products	34	50,116	52,134	53,766	55,190	56,4
Rubber and miscellaneous plastics products Leather and leather products	35 36	27,918 20,220	28,537 20,752	29,253 21,531	29,921 22,349	30,88 23,54
	37					
Transportation and public utilities Transportation	38	35,861 31,514	36,357 31,313	37,401 31,882	38,369 32,279	39,21 32,99
Railroad transportation	39	50,314	49,730	51,132	51,232	53,87
Local and interurban passenger transit Trucking and warehousing	40 41	18,970 28,108	19,054 28,085	19,655 28,924	20,133 29,366	20,84
Water transportation	42	36,311	36,828	37,353	37,862	38,72
Water transportation Transportation by air Pipelines, except natural gas	43	38,843	38,615	38,953	39,088	36,64
I ransportation services	44 45	51,632 28,566	50,474 28,791	54,647 29,593	57,933 30,884	59,2 <sup>-</sup> 31,5
Communications	46	42,212	43,862	46,802	49,316	50,7°
Telephone and telegraph Radio and television	47 48	45,384 34,177	47,227 35,509	50,736 37,218	52,945 40,832	54,28 42,56
Electric, gas, and sanitary services	49	43,160	45,480	46,725	48,857	50,43
Wholesale trade	50	34,352	35,358	36,504	37,817	39,2
Retail trade	51	17,430	17,637	18,130	18,300	18,8
Finance, insurance, and real estate	52	36,403	38,794	39,282	41,698	44,62
Depository institutions	53 54	29,420 37,609	30,694 40,867	31,921 38,647	33,935 41,070	35,92 43,22
Security and commodity brokers	55	88,415	99,262	89,937	97,499	108,70
Insurance carriers Insurance agents, brokers, and services	56 57	36,235 33,979	38,076 35,045	39,610 36,447	41,494 37,854	43,59
Real estate	58	26,050	26,676	27,456	28,308	29,78
Holding and other investment offices	59	55,974	58,643	58,767	63,971	67,93
Services	60 61	26,943 18,603	27,439 19,198	27,886 19,585	28,987 20,117	29,93 20,73
Personal services	62	17,001	17,218	17,337		
Business services	63	23,621	24,1/5	24,554	25,942	27,7
Auto repair, services, and parking Miscellaneous repair services	64 65	21,089 26,502	21,406 26,859	21,943 27,216	22,454 28,134	23,0
Motion pictures	66	31,484	34,329	34,434	36,639	37,70
Amusement and recreation services Health services	67 68	22,390 31,809	23,239 32,198	22,904 32,780	23,680 34,098	24,50 34,62
Legal services	69	50,181	50,502	51,497	53,107	54,98
Educational services Social services and membership organizations	70 71	22,349 18,310	22,965 18,788	23,637 19,266	24,263 19,834	24,89 20,34
Social services and membership organizations	72	16,763	17,067	17,381	17,931	18,3
Membership organizations	73	19,979	20,675	21,395	22,074	22,60
Other services 1 Private households	74 75	42,259 11,505	43,112 12,273	43,984 13,143	45,754 14,118	47,1
Government	76	30,976	31,933	32,921	33,992	35,3
	77	34,334	35,831	37,205	38,641	40.5
Federal		33,278	35,003	36,138	37,774	39,87
General government	78	00,00-			42,611	44,73
General government	79	36,607	38,953	41,357		34.24
General government Civilian Military <sup>2</sup> Government enterprises	79 80 81	29,739 39,755	30,545 39,993	30,237 42,404	32,262 42,655	34,24 43,66
General government Civilian Military <sup>2</sup> Government enterprises State and local	79 80 81 82	29,739 39,755 29,696	30,545 39,993 30,524	30,237 42,404 31,456	32,262 42,655 32,466	43,66 33,63
General government Civilian Military <sup>2</sup> Government enterprises State and locai General government Education	79 80 81	29,739 39,755	30,545 39,993 30,524 30,407	30,237 42,404 31,456 31,323 31,269	32,262 42,655	43,66 33,63 33,51 33,61
General government Civilian	79 80 81 82 83 84 85	29,739 39,755 29,696 29,574 29,868 29,264	30,545 39,993 30,524 30,407 30,605 30,196	30,237 42,404 31,456 31,323 31,269 31,380	32,262 42,655 32,466 32,330 32,195 32,479	43,60 33,6 33,5 33,6 33,6 33,4
General government Civilian Military <sup>2</sup> Government enterprises State and locai General government Education	79 80 81 82 83 84	29,739 39,755 29,696 29,574 29,868	30,545 39,993 30,524 30,407 30,605	30,237 42,404 31,456 31,323 31,269	32,262 42,655 32,466 32,330 32,195	43,66 33,63 33,5 33,5

Consists of museums, botanical, zoological gardens; engineering and management services; and services, not elsewhere classified.
 Includes Coast Guard.
 NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

# Table 6.7C.—Self-Employed Persons by Industry [Thousands]

	Line	1992	1993	1994	1995	1996
Self-employed persons 1	1	10,040	10,505	10,564	10,435	10,541
Agriculture, forestry, and fishing	2	1,432	1,453	1,474	1,458	1,473
Farms Agricultural services, forestry, and fishing	3 4	1,061 371	1,066 387	1,071 403	1,066 392	1,061 412
Mining	5	23	17	14	15	14
Construction	6	1,471	1,566	1,523	1,476	1,512
Manufacturing Durable goods Nondurable goods	7 8 9	398 247 151	447 264 183	432 247 185	434 252 182	413 251 162
Transportation and public utilities	10	335	373	381	396	435
Wholesale trade	11	349	354	353	359	311
Retail trade	12	1,439	1,569	1,590	1,447	1,483
Finance, insurance, and real estate	13	630	661	631	666	680
Services	14	3,963	4,065	4,166	4,184	4,220

1. Consists of active proprietors or partners who devote a majority of their working hours to their unincorporated businesses.

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

#### Table 6.8C.—Persons Engaged in Production by Industry [Thousands]

	Line	1992	1993	1994	1995	1996
Persons engaged in production 1	1	113,583	115,639	118,560	121,370	123,666
Domestic Industries	2	113,671	116,046	119,042	121,858	124,151
Private industries	3	95,342	97,748	100,750	103,531	105,947
Agriculture, forestry, and fishing	4	3,013	3,071	3,148	3,199	3,300
Farms	5 6	1,803	1,800 1,271	1,791 1,357	1,810 1,389	1,818
Mining	7	648	618	607	590	586
Metal mining	8	55	51	49	52	54
Coal mining Oil and gas extraction	9 10	124 367	110 352	110 345	103 327	97 327
Nonmetallic minerals, except fuels	11	102	105	103	108	108
Construction	12	5,875	6,129	6,406	6,654	6,954
Manufacturing	13	18,069	18,109	18,445	18,613	18,57
Durable goods	14	10,373	10,340	10,584	10,802	10,91
Lumber and wood products Furniture and fixtures	15 16	751 485	790 497	835 515	857 525	85 52
Stone, clay, and glass products	17	518	524	544	550	55
Primary metal industries	18	682	674	693	701	70
Fabricated metal products Industrial machinery and equipment	19 20	1,322 1,936	1,336	1,390 1,996	1,441 2,083	1,44
Electronic and other electric equipment	21	1,517	1,522	1,573	1,616	1,65
Motor vehicles and equipment	22	816	835	895	952	96
Other transportation equipment	23	1,017	918	850	816	81
Instruments and related products Miscellaneous manufacturing industries	24 25	919 410	880 427	853 440	834 427	85 43
Nondurable goods	26	7,696	7,769	7,861	7,811	7,60
Food and kindred products	27	1,613	1,635	1,654	1,659	1,66
Tobacco products	28	47	44 670	43	42	
Textile mill products Apparel and other textile products	29 30	663 990	672 982	676 998	661 952	63 88
Paper and allied products	31	681	684	686	686	67
Printing and publishing	32	1,488	1,517	1,551	1,560	1,53
Chemicals and allied products	33 34	1,069 155	1,062	1,039 145	1,032	1,02
Petroleum and coal products Rubber and miscellaneous plastics products	35	870	903	951	967	97
Leather and leather products	36	120	121	118	110	10
Transportation and public utilities	37	5,708	5,881	6,045	6,176	6,31
Transportation	38	3,588	3,759	3,922	4,048	4,18
Railroad transportation Local and interurban passenger transit	39 40	229 389	226 418	220 437	220 431	21
Trucking and warehousing	40	1,755	1,851	1,977	2,054	1,85
Water transportation	42	167	171	175	178	17
Transportation by air	43	675	694	704	731	1,05
Pipelines, except natural gas Transportation services	44	19 354	19 380	17 392	15 419	43
Communications	46	1,171	1,180	1,192	1,219	1,2
Telephone and telegraph	47	837	840	844	851	87
Radio and television Electric, gas, and sanitary services	48 49	334 949	340 942	348 931	368 909	38
Wholesale trade	50	6,207	6,141	6,324	6,559	6,58
Retall trade	51	17,695	18,260	18,897	19,476	19,80
Finance, insurance, and real estate Depository institutions	52 53	6,999 2,004	7,162 1,989	<b>7,251</b> 1,973	7,216 1,937	7,3 <sup>-</sup> 1,92
Nondepository institutions		405	461	485	466	50
Nondepository institutions Security and commodity brokers	55	510	553	592	622	64
Insurance carriers Insurance agents, brokers, and service	56	1,462	1,466 847	1,468 853	1,449 856	1,4 8
Real estate	58	1,564	1,602	1,635	1,648	1,6
Holding and other investment offices	59	233	244	245	238	2
Services	60	31,128	32,377	33,627	35,048	36,4
Hotels and other lodging places	61	1,483	1,508	1,549	1,587	1,6
Personal services	62 63	1,707	1,737 6,012	1,725 6,538	1,776 7,109	1,8 7,6
Auto repair, services, and parking		1,267	1,325	1,338	1,362	1,4
Miscellaneous repair services	65	555	587	568	591	5
Motion pictures	66	461	468	498	543	5
Amusement and recreation services Health services	67	1,089	1,169 8,451	1,264 8,677	1,327 8,903	9,1
Legal services	69	1,148	1,163	1,184	1,173	11
Educational services	70	1,758	1,815	1,860	1,915	1,9
Social services and membership organizations Social services	71	3,905	4,066	4,351 2,563	4,504 2,689	4,6
Membership organizations	73	1.657	1,733	1,788	1,815	1.8
Other services 2	74	3,140	3,226	3,254	3,439	3,5
Private households	75	858	850	821	819	7
Government	76	18,329	18,298	18,292	18,327	18,2
		5,058	4,859	4,661	4,530 3,725	4,3
Federal	77			3,867	3,725	3,5
Federal General government	78	4,233	4,053	2 050	1 1 0 2 4	
Federal General government Civilian	78 79	2,181	2.149	2,052	1,984	
Federal	78 79 80 81	2,181 2,052 825	2,149 1,904 806	2,052 1,815 794	1,741	1,6
Federal General government Civilian Military <sup>3</sup> Government enterprises State and local	78 79 80 81 82	2,181 2,052 825 13,271	2,149 1,904 806 13,439	2,052 1,815 794 13,631	1,741 805 13,797	1,6 8 13,8
Federal	78 79 80 81 82 83	2,181 2,052 825 13,271 12,414	2,149 1,904 806 13,439 12,583	2,052 1,815 794 13,631 12,754	1,741 805 13,797 12,910	1,6( 8( 13,8 12,94
Federal General government Civilian Military <sup>3</sup> Government enterprises State and local General government Education Other	78 79 80 81 82 83 83 84	2,181 2,052 825 13,271	2,149 1,904 806 13,439 12,583 6,497	2,052 1,815 794 13,631 12,754 6,635	1,741 805 13,797 12,910 6,770	1,6 8 13,8 12,9 6,7
Federal	78 79 80 81 82 83 83 84	2,181 2,052 825 13,271 12,414 6,373	2,149 1,904 806 13,439 12,583	2,052 1,815 794 13,631 12,754	1,741 805 13,797 12,910	1,6 8 13,8 12,9

Equals the number of full-time equivalent employees (table 6.5) plus the number of self-employed persons (table 6.7). Unpaid family workers are not included.
 Consists of museums, botanical, zoological gardens; engineering and management services; and services, not elsewhere (tassified.
 Includes Coast Guard.
 Beginning with 1993, includes estimates of foreign professional workers and undocumented Mexican migratory workers emporarily in the United States. NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

#### Table 6.9C.—Hours Worked by Full-Time and Part-Time Employees by industry (Millions of hours)

fixinious	5 01 1100	noj				
	Line	1992	1993	1994	1995	1996
Hours worked by full-time and part-time employees.	1	195,231	198,413	203,920	209,192	213,033
Domestic Industries	2	195,414	199,362	205,067	210,346	214,156
Private industries	3	162,503	166,621	172,278	177,533	181,541
Agriculture, forestry, and fishing Farms Agricultural services, forestry, and fishing	4 5 6	3,294 1,775 1,519	3,329 1,743 1,586	3,442 1,733 1,709	3,578 1,795 1,783	3,685 1,787 1,898
Mining	7	1,348	1,320	1,296	1,281	1,290
Construction	8	9,119	9,492	10,177	10,541	11,158
Manufacturing Durable goods Nondurable goods	9 10 11	35,227 20,076 15,151	35,577 20,327 15,250	36,327 20,944 15,383	36,442 21,204 15,238	36,373 21,398 14,975
Transportation and public utilities Transportation Communications Electric, gas, and sanitary services	12 13 14 15	10,515 6,432 2,246 1,837	10,760 6,622 2,298 1,840	11,279 7,131 2,351 1,797	11,729 7,515 2,427 1,787	11,937 7,677 2,529 1,731
Wholesale trade	16	11,437	11,065	11,601	12,146	12,301
Retail trade	17	29,464	30,155	31,491	32,424	32,998
Finance, insurance, and real estate	18	11,501	11,774	11,947	11,906	12,139
Services	19	50,598	53,149	54,718	57,486	59,660
Government	20 21 22	32,911 29,573 3,338	<b>32,741</b> 29,415 3,326	32,789 29,398 3,391	<b>32,813</b> 29,375 3,438	<b>32,615</b> 29,158 3,457
Rest of the world 1	23	-183	949	-1,147	-1,154	-1,123

1. Beginning with 1993, includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

# Table 6.10C.—Employer Contributions for Social Insurance by Industry [Millions of dollars]

	Line	1992	1993	1994	1995	1996
Employer contributions for social insurance	1	322,985	335,697	353,002	366,015	385,661
Domestic industries	2	322,985	335,697	353,002	366,015	385,661
Private industries	3	190,178	200,219	213,348	222,528	233,028
Agriculture, forestry, and fishing	4	2,335	2,547	2,657	2,768	2,834
Mining	5	2,154	2,152	2,212	2,188	2,237
Construction	6	11,822	12,432	13,719	14,250	15,065
Manufacturing Durable goods Nondurable goods	7 8 9	47,561 28,837 18,724	49,376 29,954 19,422	52,340 32,054 20,286	53,481 32,974 20,507	54,575 33,802 20,773
Transportation and public utilities Transportation Communications Electric, gas, and sanitary services	10 11 12 13	17,131 10,488 3,627 3,016	17,763 10,826 3,826 3,111	18,774 11,391 4,142 3,241	19,182 11,603 4,358 3,221	19,910 11,981 4,653 3,276
Wholesale trade	14	15,821	16,222	17,392	18,398	19,136
Retail trade	15	23,196	24,536	26,340	27,205	28,021
Finance, insurance, and real estate	16	17,064	18,201	18,997	19,710	21,444
Services	17	53,094	56,990	60,917	65,346	69,806
Government	18	132,807	135,478	139,654	143,487	152,633
Rest of the world	19					

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

#### Table 6.11C.--Other Labor Income by Industry and by Type [Millions of dollars]

		ai 0j				
	Line	1992	1993	1994	1995	1996
Other labor income	1	351,315	385,120	404,970	406,836	407,610
By industry						
Domestic industries	2	351,315	385,120	404,970	406,836	407,610
Private Industries	3	300,005	329,104	346,146	347,964	347,556
Agriculture, forestry, and fishing	4	1,918	2,222	2,271	2,328	2,309
Mining	5	3,974	3,980	4,066	3,861	3,797
Construction	6	17.587	18.621	20.872	21,812	21,980
Manufacturing Durable goods Nondurable goods	7 8 9	96,007 60,843 35,164	108,770 71,616 37,154	114,198 75,174 39,024	111,622 73,921 37,701	110,112 71,887 38,225
Transportation and public utilities Transportation Communications Electric, gas, and sanitary services	10 11 12 13	30,149 17,142 6,425 6,582	33,271 18,656 7,194 7,421	34,961 19,632 7,608 7,721	35,565 19,951 7,821 7,793	36,041 20,128 8,221 7,692
Wholesale trade	14	22,040	23,903	24,472	23,337	23,850
Retail trade	15	25,228	25,793	25,606	25,979	25,936
Finance, insurance, and real estate	16	28,324	30,088	31,169	32,060	32,624
Services	17	74,778	82,456	88,531	91,400	90,907
Government	18	51,310	56,016	58,824	58,872	60,054
Rest of the world	19					
By type						
Employer contributions to private pension and weifare funds.	20	346,538	380,145	399,871	401,568	402,237
Pension and profit-sharing Group insurance	21 22 23 24 25 26	72,230 234,327 228,222 6,105 39,388 593	83,766 254,295 247,564 6,731 41,624 460	91,821 266,998 259,820 7,178 40,792 260	98,567 263,907 256,687 7,220 38,782 312	94,809 270,170 262,738 7,432 36,951 307
Other 1	27	4,777	4,975	5,099	5,268	5,373
Addenda: Benefits paid by private pension and welfare funds.	28	442,552	461,819	480,740	496,098	510,589
Pension and profit-sharing Group health insurance Group life insurance Workers' compensation Supplemental unemployment	29 30 31 32 33	160,165 236,579 11,301 33,900 607	161,351 252,467 11,841 35,717 443	165,434 267,120 12,320 35,647 219	176,331 272,435 12,620 34,504 208	185,658 278,884 12,872 32,975 200

1. Consists largety of directors' fees and of judicial fees. NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

#### Table 6.12C.—Nonfarm Proprietors' Income by Industry [Millions of dollars]

	Line	1992	1993	1994	1995	1996
Nonfarm proprietors' income	1	363,058	392,684	414,958	438,752	455,336
Agricultural services, forestry, and fishing	2	7,972	7,832	8,103	7,869	8,389
Mining	3	3,694	4,809	4,471	5,885	5,995
Construction	4	45,440	49,813	54,111	55,786	57,225
Manufacturing Durable goods Nondurable goods	5 6 7	21,841 9,386 12,455	23,266 9,876 13,390	27,585 11,850 15,735	30,802 13,398 17,404	31,368 13,593 17,775
Transportation and public utilities Transportation Communications Electric, gas, and sanitary services	8 9 10 11	25,248 13,486 5,723 6,039	31,760 14,544 8,340 8,876	33,126 15,200 8,905 9,021	35,798 15,885 10,792 9,121	37,288 16,252 11,615 9,421
Wholesale trade	12	13,542	12,685	13,536	14,059	14,280
Retail trade	13	34,963	37,432	39,483	41,074	41,709
Finance, insurance, and real estate	14	19,137	33,348	36,981	44,069	44,870
Services	15 16 17 18 19 20 21 22 23	191,221 581 13,151 43,555 8,936 3,887 4,498 8,044 48,385	191,739 1,150 15,515 40,378 9,380 4,444 4,993 5,959 49,121	197,562 1,445 15,433 44,313 10,587 4,911 4,145 5,633 49,959	203,410 1,887 15,308 45,730 10,146 5,343 4,855 7,191 49,875	214,212 1,984 15,532 50,075 10,505 5,784 4,981 7,714 51,719
Legal services	24 25	33,164 27,020	33,472 27,327	32,890 28,246	33,603 29,472	34,561 31,357

 Consists of educational services; social services; museums, botanical, zoological gardens; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and miscellaneous services, not elsewhere classified.

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

#### Table 6.13C.—Noncorporate Capital Consumption Allowances by industry

[Millions of dollars]

	Line	1992	1993	1994	1995	1996
Noncorporate capital consumption allowances.	1	169,899	174,704	183,581	188,642	195,809
Agriculture, forestry, and fishing Farms Agricultural services, forestry, and fishing	2 3 4	14,982 13,328 1,654	15,488 13,462 2,026	15,760 13,877 2,162	16,854 14,684 2,304	17,680 15,445
Mining	5	6,251	5,748	5,238	5,268	5,193
Construction	6	4,154	4,897	5,304	5,272	5,477
Manufacturing Durable goods Nondurable goods	7 8 9	5,767 2,619 3,148	6,046 2,795 3,251	5,628 2,790 2,838	6,061 3,125 2,936	6,328 3,295 3,033
Transportation and public utilities Transportation Communications	10 11 12 13	11,394 3,802 4,728 2,864	14,360 4,228 6,639 3,493	13,366 4,604 4,731 4,032	15,236 4,764 6,332 4,140	15,901 4,929 6,539 4,433
Wholesale trade	14	1,018	1,126	1,705	1,686	1,710
Retail trade	15	5,849	6,254	7,203	7,404	7,346
Finance, insurance, and real estate Finance and insurance Real estate Owner-occupied nonfarm housing Other	16 17 18 19 20	96,269 1,456 94,813 40,661 54,152	95,777 1,758 94,019 40,032 53,987	103,518 2,004 101,513 43,681 57,833	103,991 2,282 101,709 45,779 55,930	109,283 2,350 106,933 48,379 58,554
Services	21 22 23 24 25 26 27 28 29 30	24,215 4,344 1,421 6,174 1,727 371 645 1,929 3,504 1,371	25,009 4,223 1,486 7,151 1,715 508 832 762 3,787 1,431	25,858 3,857 1,627 7,433 2,075 589 527 1,143 3,718 1,467	26,871 4,031 1,444 7,988 2,288 462 793 1,131 3,746 1,361	26,890
Other <sup>1</sup>	31	2,730	3,115	3,423	3,626	

 Consists of educational services; social services; museums, botanical, zoological gardens; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

#### Table 6.14C.—Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry [Millions of dollars]

	Line	1992	1993	1994	1995	1996
Inventory valuation adjustment to nonfarm incomes.	1	-8,214	-9,658	-16,680	-24,750	2,669
Corporate business	2	7,497	8,547	-16,065	-24,264	2,489
Mining	3	-50	300	-243	-9	-719
Construction	4	-658	-1,670	-1,451	-882	-540
Manufacturing Durable goods Nondurable goods	5 6 7	-1,899 -1,353 -546	-1,848 -1,380 -468		-12,150 -4,995 -7,155	1,013 1,518 505
Transportation and public utilities Transportation Communications Electric, gas, and sanitary services	8 9 10 11	-594 7 109 -710	252 270 -55 37	-52 -62 -68 78	-102 -217 111 4	-812 -682 154 -284
Wholesale trade	12	-1,053	-3,035	-3,864	-5,914	508
Retail trade	13	-2,946	-2,354	-2,816	-3,216	-1,732
Other	14	-297	-192	-430	-1,991	-207
Noncorporate business	15	-717	-1,111	-615	486	-180
Mining	16	-11	54	-25	-1	-58
Construction	17	-90	-268	-223	-143	-88
Manufacturing Durable goods Nondurable goods	18 19 20	-10 -6 -4	-484 -142 -342	210 130 80	753 276 477	286 -101 387
Wholesale trade	21	-31	-80	-111	-214	18
Retail trade	22	-422	-279	-348	-433	-311
Other	23	-153	-54	-118	-448	-27

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.15C.—Net Interest by Industry [Millions of dollars]

	Line	1992	1993	1994	1995	1996
Net interest	1	414,295	402,521	412,257	425,132	425,069
Domestic industries	2	468,057	455,522	474,978	504,068	516,74
Agriculture, forestry, and fishing	3	9,300	8,895	9,801	10,071	10,46
Mining	4	1,816	1,510	1,847	1,754	1,464
Construction	5	719	814	801	367	154
Manufacturing Durable goods Nondurable goods	6 7 8	35,606 3,262 32,345	32,202 2,263 29,939	35,644 2,256 33,389	39,556 4,135 35,421	33,15 260 32,880
Transportation and public utilities Transportation Communications Electric, gas, and sanitary services	9 10 11 12	42,151 6,546 12,668 22,937	40,766 6,112 12,348 22,305	39,688 6,072 11,534 22,082	42,019 6,484 12,953 22,582	40,752 6,192 12,121 22,439
Wholesale trade	13	6,046	4,519	6,381	8,518	7,096
Retail trade	14	12,253	10,365	10,994	14,392	13,440
Finance, insurance, and real estate Finance Real estate Other	15 16 17 18	343,454 12,191 337,831 6,568	341,301 23,282 324,742 -6,723	354,820 40,062 324,351 -9,593	374,374 44,283 346,196 -16,105	398,425 62,948 356,626 21,148
Services	19	16,712	15,149	15,002	13,018	11,798
Rest of the world	20	53,762	53,001	-62,720	-78,937	-91,672
Receipts from the rest of the world Less: Payments to the rest of the world	21 22	68,746 122,508	66,383 119,384	78,376 141,096	101,262 180,199	100,292 191,964

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

li. 562.0 489.7 62.8 427.0 72.3 91.9 19.6

# Table 6.16C.---Corporate Profits by Industry

								Seasonally adjusted at annual rates						
	Line	1992	1993	1994	1995	1996	1992		199	93		199	)4	
							IV	1	Ĩ	M1	IV	I	1	
Corporate profits with inventory valuation and capital consumption adjustments	1	428.0	492.8	570.5	650.0	735.9	454.6	459.2	478.2	492.8	541.2	512.0	1	
Domestic industries	2	363.1	419.0	497.1	563.2	640.0	395.3	379.6	408.3	415.7	472.3	440.0	i.	
Financial Nonfinancial	3 4	67.5 295.6	72.5 346.4	60.0 437.1	88.7 474.6	94.2 545.8	67.1 328.2	63.6 316.0	73.9 334.4	70.1 345.5	82.4 389.9	34.7 405.4		
Rest of the world	5	64.9	73.9	73.4	86.7	95.9	59.3	79.5	69.9	77.1	68.9	71.9		
Receipts from the rest of the world Less: Payments to the rest of the world	6 7	68.0 3.1	83.3 9.4	96.8 23.5	120.2 33.5	132.7 36.7	63.1 3.8	80.6 1.1	81.8 11.9	85.0 7.9	85.6 16.7	89.0 17.1		
Corporate profits with inventory valuation adjustment	8	398.9	456.9	519.1	598.4	674.1	420.5	419.2	444.4	459.8	504.1	470.8		
Motor vehicles and equipment         Other         Nondurable goods         Food and kindred products         Chemicals and allied products         Petroleum and coal products         Other         Transportation and public utilities         Transportation         Communications         Electric, gas, and sanitary services	9 10 11 12 13 14 15 16 17 18 19 20 1 20 20 20 20 20 20 20 20 20 20 20 20 20	334.0 83.7.7 65.9 250.3 37.1 -1 6.5 5.6 5.6 5.6 10.0 -1.1 16.2 59.1 16.5 57.8 2.3 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.6 23.0 27.9 27.9 27.8 27.9 27.9 27.9 27.9 27.0 27.9 27.9 27.9 27.9 27.0 27.9 27.0 27.9 27.0 27.9 27.9 27.9 27.0 27.9 27.0 27.9 27.0 27.9 27.0 27.9 27.0 27.0 27.9 27.0 27.0 27.9 27.0 27.0 27.0 27.0 27.0 27.0 27.0 27.0	383.0 82.9 16.1 66.8 300.1 116.7 54.5 7.4 7.5 15.3 5.5 18.6 62.2 16.5 16.5 17.4 26.0 89.4 7.0 33.0 28.4 7.0 33.0 28.4 33.0 28.4 50.9	445,7 69,4 17,8 51,7 376,3 151,6 76,7 22,2 11,0 12,7 22,5 7,5 20,9 74,8 20,9 24,5 20,9 74,8 20,0 24,5 30,2 83,1 10,3 36,8 36,8 36,8 36,8 36,8 36,8 36,8 36	511.7 97.6 22.2 75.4 414.1 181.3 85.2 5.6 12.4 22.0 22.1 30.3 6.0 27.1 30.3 86.4 33.6 86.4 41.4 33.6 41.9 77.6	578.2 103.5 22.0 81.5 205.5 99.0 5.6 17.1 25.8 23.9 -3.2 29.8 106.5 28.5 31.2 29.8 106.5 31.2 10.0 36.0 36.0 36.0 38.3 48.9 90.3	361.2 83.1 16.7 66.4 278.1 105.1 42.6 8 6.4 6.4 6.4 6.4 6.4 11.8 4.4 6.4 11.8 4.4 11.8 27.6 58.3 2.7 28.6 27.0 28.3 2.7 3 28.5 28.3 27.3 37.3	339.7 76.6 164 60.2 263.1 95.8 39.1 95.8 39.1 95.8 3.9 1.9 5.4 4.2 13.8 -3.0 18.0 18.0 18.0 56.7 18.1 18.3 -6.4 65.5 5.2 30.1 30.2 5 34.7 46.5	374.5 84.7 16.0 289.8 115.1 52.9 1.2 7.3 8.1 12.4 4.7 19.2 25.2 15.2 25.3 68.2 65.5 34.0 27.8 366.4 36.6 336.6	382.7 79.4 16.0 63.4 303.3 113.8 55.9 3 7.6 9.3 16.8 4.7 77.9 16.4 15.2 3.8 57.9 16.4 15.2 3.8 57.9 16.4 15.2 3.5 22.5 70.0 7.5 28.9 24.8 41.4 53.3	435.2 91.0 15.9 75.0 344.2 70.3 442.2 70.3 2.1 9.1 8.4 18.3 12.9 19.4 19.4 19.4 19.4 19.4 20.9 8.8 5.6 34.3 30.9 25.4 42.7 60.2	<b>398.9</b> 44.1 16.1 28.1 354.7 77.0 0 2.2 10.6 9.8 20.1 14.1 20.1 12.1 12.1 12.1 12.2 10.6 9.8 20.1 14.1 12.1 12.2 13.1 22.6 0 0 30.8 74.0 7.5 35.5 31.1 28.1 41.6 1 31.1 22.6 0 0 30.8 74.0 7.5 31.5 31.5 31.5 31.5 31.5 31.5 31.5 31		

Less: Payments to the rest of the world	11	0.1	9.4	23.5	33.5	30.7	3.0	1.1	11.9	7.9	10.7	17.1	19.0
Corporate profits with inventory valuation adjustment	8	398.9	456.9	519.1	598.4	674.1	420.5	419.2	444.4	459.8	504.1	470.8	510.2
Domestic Industries	•	334.0	383.0	445.7	511.7	578.2	361.2	339.7	374.5	382.7	435.2	398.9	437.9
Financial		83.7	82.9	69.4	97.6	103.5	83.1	76.6	84.7	79.4	91.0	44.1	72.3
Federal Reserve banks		17.8	16.1	17.8	22.2	22.0	83.1 16.7	16.4	16.0	16.0	15.9	16.1	16.8
Other		65.9	66.8	51.7	75.4	81.5	66.4	60.2	68.6	63.4	75.0	28.1	55.5
Nonfinancial		250.3	300.1	376.3	414.1	474.7	278 1	263.1	289.8	303.3	344.2	354.7	365.6
Manufacturing		96.3	116.7	151.6	181.3	205.5	105.1 42.6	95.8	115.1	113.8	142.2	149.7	138.8
Durable goods	15	37.1	54.5	76.7	85.2	99.0	42.6	39.1	52.9	55.9	70.3	77.0	73.7
Primary metal industries	16	-1	3	2.2	6.5	5.6	8	-1.9	1.2 7.3	3 7.6	2.1	2.2	1.7
Fabricated metal products	17	6.5 5.6	7.4	11.0	12.4	17.1	6.4	5.4	7.3	7.6	9.1 8.4	10.6 9.8	10.0
Industrial machinery and equipment	18	10.0	7.5	12.7	22.0 19.2	25.8 23.9	6.4	4.2 13.8	8.1	9.3		20,1	12.5
Electronic and other electric equipment	20	-1.1	15.3 5.5	22.5 7.5	2	-3.2	11.8	3	12.4 4.7	16.8 4.7	18.3 12.9	14.1	20.8 8.8
Other		16.2	18.6	20.9	25 3	29.8	18.4	180	19.2	17.8	19.4	20.1	20.0
Nondurable goods		59.1	62.2	74.8	25.3 96.0 27.1	106.5	62.4	18.0 56.7 18.1	62.2	17.8 57.9 16.4 15.2 3.8	71.9	72.7	65.1
Food and kindred products	23	18.3	16.5	20.0	27.1	28.5	17.2	18.1	15.9 15.2 2.7	16.4	15.6	19.3	18.5
Chemicals and allied products	24	16.5	17.4	24.5	30.3	31.2	17.3	18.3	15.2	15.2	20.9 8.8	22.6	23.7
Petroleum and coal products	25	-1.6	2.3	.1	6.0	10.0	.4	-6.1	2.7	3.8	8.8	0	-9.2
Other		26.0	26.0	30.2	32.6	36.8	27.6	26.4	28.3	22.5	26.6	30.8	32.1
Transportation and public utilities		57.8	69.4	83.1	86.4	91.7	58.3	65.5	68.2	70.0	73.8	74.0	82.3
Transportation	28	2.3 27.9	7.0	10.3	11.4	11.7	2.7	5.2	6.5	7.5 33.5 28.9	8.6	7.5 35.5	9.3 37.2
Communications	29 30	27.9	33.0 29.4	36.8 36.0	33.6 41.4	36.0 44.0	28.6	30.1 30.2	34.0 27.8	33.5	34.3 30.9	35.5 31.1	37.2
Electric, gas, and sanitary services	31	21.0	29.4	29.4	26.9	44.0	27.0	20.5	26.3	20.9	25.4	28.1	35.8 33.8
Retail trade		23.0 32.2	38.9	46.0	41.9	38.3 48.9	28.3 37.3	34.7	36.6		25.4 42.7	41.6	47.4
Other	33	41.0	50.9	66.2	77.6	90.3	49.3	46.5	43.6	41.4 53.3	60.2	61.3	
Rest of the world	34	64.9	73.9	73.4	86.7	95.9	59.3	79.5	69.9	77.1	68.9	71.9	72.3
	·T												
						Season	ally adjuste	d at annual	rates				
	Line	19	94		199	95			19	96		19	97
			IV	1	H	111	١٧	I	11	III	١٧	I	H
Corporate profits with inventory valuation and capital consumption adjustments	1.	590.1	617.7	613.2	628.0	672.8	685.7	717.7	738.5	739.6	747.8	779.6	
Domestic industries	2	515.9	542.6	529.7	537.6	592.4	593.2	626.6	645.2	647.8	640.3	682.2	
	1												
Financial	3	71.8	70.6	80.8	87.3	98.1	88.4	101.2	102.4	94.6	78.5	106.8	
Nonfinancial	4	444.1	472.0	449.0	450.3	494.3	504.8	525.4	542.8	553.3	561.7	575.4	
Rest of the world	5	74.2	75.0	83.5	90.4	80.4	92.4	91.1	93.3	91.8	107.5	97.4	
													1
Receipts from the rest of the world Less: Payments to the rest of the world	16	101.0 26.8	105.4 30.3	114.8 31.3	122.9 32.4	119.1 38.6	123.9 31.5	125.7 34.6	128.9 35.7	133.4 41.6	142.6 35.0	139.9 42.5	
Corporate profits with inventory valuation adjustment	8	535.0	560.3	560.4	577.2	621.4	634.5	659.8	676.8	676.4	683.4	711.9	
Domestic industries		460.7	485.2	476.9	486.8	540.9	542.1	568.7	583.5	584.6	575.8	614.5	
Financial	10	81.3	80.0	89.5	96.3	107.1	97.4	110.4	111.5	104.0	88.1	116.5	
Federal Reserve banks	l iĭ	18.2	20.0	21.6	22.5	22.4	22.1	21.8	21.9	22.0	22.3	22.8	
Other	1 12	63.1	60.0	67.9	73.8	84.7	75.2	88.6	89.6	62.0	65.8	93.7	
Nonfinancial	13	379.5	405.3	387.3	390.4 170.3	433.8	AAA 7	458.3	472.01	480.7	487.8	498.0	
Manufacturing		151.6	166.2	161.9	170.3	194.5	198.4	197.1	204.8	210.5	209.7	208.2	
Durable goods	15	73.3	83.0	81.1	78.6	88.3 6.6	93.0	94.5	98.9	102.9	99.7	101.3	*******
Primary metal industries	16	10.8	2.6	4.5 11.2	12.6	6.6 12.4	7.4	5.9	4.4 16.2	7.0	5.1 18.1	3.9	
Fabricated metal products Industrial machinery and equipment		12.2	12.7 16.3	19.7	12.6	23.0	13.4 25.5	16.2 27.0	25.9	25.6	24.6	17.4 24.0	**********
Electronic and other electric equipment		23.6	25.5	20.1	16.9	19.8	20.0	19.0	20.5	25.2	29.6	31.4	
Motor vehicles and equipment	20	3.7	3.3	2.5	-1.9	.1	-1.4	-2.7		-1.5	-8.3	-1.3	
Other	21	20.7	22.7	23.1	-1.9 23.7 91.7	26.4	28.2	29.2	1 30.8	28.6	30.6	25.9	
Nondurable goods		78.3	22.7 83.2	80.8	91.7	106.2	105.4	102.7	105.8 23.8 32.4	107.7	109.9	106.9	
Food and kindred products	23	19.7	22.5	25.4 25.7	27.4	27.5	28.2	102.7 27.3	23.8	28.8	34.2	28.0	
Chemicals and allied products	24	24.0	27.8		30.0	33.2	32.1 7.1	31.8	32.4	31.5	28.9	28.8	
Petroleum and coal products		4.7	5.0	9	5.2	12.7	7.1	5.2	12.8	10.0	11.9	12.4	
Other	26	29.9	27.9	30.6	29.1	32.8	37.9	38.3	36.9	37.3	34.9	37.7	
Transportation and public utilities	27	85.1	90.8	85.5	85.2	88.8	86.0	88.9	96.0	91.2	90.5	91.5	
Transportation	28	10.9	13.7	11.5 34.4	11.8 33.0	11.4 34.9	11.0 31.9	9.6 34.4	12.5	13.0 37.6	11.4 34.8	14.9 33.8	
Communications		35.7 38.5	38.6 38.6	34.4 39.5	40.4	42.5	43.1	34.4 44.9	46 2	40.6	44.3	42.8	
Wholesale trade		27.3	28.6	25.5	20.3	42.5 28.5 42.2	33.2	37.2	12.5 37.3 46.2 30.8	40.6 37.7	47.4	49.0	
Retail trade	1 91				-0.0	20.0			00.0	201			1
		) 47.2	47.8	I 41.0	42.31	42,21	42.1	46.01	50.61	50,61	48,31	55.1	*******
Other		47.2 68.3	47.8 71.8	41.0 73.5	42.3 72.3	42.2 79.7	42.1 85.0	46.0 89.1	50.6 89.7	50.6 90.6	48.3 91.9	55.1 94.2	*********
	32	47.2 68.3 74.2			40.4 20.3 42.3 72.3 <b>90.4</b>	42.2 79.7 <b>80.4</b>	42.1 85.0 <b>92.4</b>	46.0 89.1 <b>91.1</b>	50.6 89.7 <b>93.3</b>	50.6 90.6 <b>91.8</b>			

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification.

#### Table 6.17C.—Corporate Profits Before Tax by Industry [Millions of dollars]

	OT DOIL	arsj				
	Line	1992	1993	1994	1995	1996
Corporate profits before tax	1	406,415	465,429	535,133	622,625	676,57
mestic industries	2	341,518	391,560	461,754	535,918	580,65
Agriculture, forestry, and fishing	3	1,947 1,226	1,909	1,384 400	1,852	2,03
Farms Agricultural services, forestry, and fishing	4 5	721	1,207 702	984		
Mining	6	2,382	1,689	3,416	4,492	6,50
Metal mining	7	91	-323	623		
Coal mining Oil and gas extraction	8 9	619 1,026	84 1,645	570 1,257	·····	
Nonmetallic minerals, except fuels	10	646	283	966		
Construction	11	8,075	10,272	13,756	17,789	19,1
Manufacturing	12	98,168	118,554	158,788	193,432	204,5
Durable goods	13	38,474	55,920	80,874	90,241	97,4
Lumber and wood products	14 15	3,326 1,437	4,491 1,995	4,862 2,046		
Furniture and fixtures Stone, clay, and glass products	16	1,657	1,836	3,914		
Primary metal industries	17	-175	162	3,510		
Fabricated metal products Industrial machinery and equipment	18 19	6,224 4,957	7,518 6,758	11,714 12,609		
Electronic and other electric equipment	20	9,704	15,430	22,688		
Motor vehicles and equipment	21	-1,104	5,648	7,716		
Motor vehicles and equipment Other transportation equipment Instruments and related products	22 23	5,555 3,803	5,649 2,951	3,987 3,905		
Miscellaneous manufacturing industries	24	3,090	3,482	3,923		
Nondurable goods	25	59,694	62,634	77,914	103,191	107.0
Food and kindred products	26	18,237	17,445	20,353		
Tobacco products	27 28	2,613 3,144	1,894 2,740	1,869 2,457	******	*******
Apparel and other textile products	29	3,150	3,025	3,148		********
Paper and allied products	30	3,908	4,394	6,712		
Printing and publishing Chemicals and allied products	31 32	10,422 16,639	10,550 17,620	13,269 25,431		
Petroleum and coal products	33	-1,780	1,221	299		
Rubber and miscellaneous plastics products	34 35	2,702 659	3,332	4,288 88		
Leather and leather products			413			
Transportation and public utilities	36	58,385	69,108	83,138	86,477	-
Transportation Railroad transportation	37 38	2,251 1,049	6,690 1,176	10,408	11,632	12,3
Local and interurban passenger transit	39	321	226	320		*******
Trucking and warehousing	40	4,522	5,202	5,162		
Water transportation Transportation by air	41	281 5,326	447 -2.025	378 66		
Pipelines, except natural gas	43	653	687	654		
Transportation services	44	751	977	880		•••••
Communications	45	27,801	33,028	36,821	33,448	35,8
Telephone and telegraph Radio and television	46	25,367 2,434	28,990 4,038	31,839 4,982	·····	·····
Electric, gas, and sanitary services	48	28,333	29,390	35,909	41,397	44,2
Wholesale trade	49	24,085	27,315	33,311	32,797	37,7
Retail trade	50	35,130	41,229	48,803	45,114	50,6
Finance, Insurance, and real estate	51	82,260	84,120	72,341	101,771	108,5
Depository institutions	52	92,620	85,677	81,012		
Federal Reserve banks	53	17,797	16,095	17,764 63,248		
Commercial and mutual depository institutions	54 55	74,823	69,582	63,248		
Nondepository institutions	56	675	15,424 4,595	15,418	*******	
Insurance carriers	57	-13,785	-7,898	10,579 -7,668 3,862		
Insurance agents, brokers, and service Real estate	58 59	2,950	3,109 2,011	3,862	••••••	••••••
Holding and other investment offices	60	-10,106	-14,776			
Services	61	31,086	37,364	46,817	52,194	59,0
Hotels and other lodging places	101		721	1,323 2,231		
	62	-285				
Personal services	62 63	1,671	1,854	14 431		
Personal services Business services Auto repair, services, and parking	62 63 64 65	1,671 10,637 -24	1,854 12,605 753	14,431 491		
Personal services	62 63 64 65 66	1,671 10,637 -24 781	1,854 12,605 753 870	14,431 491 908		
Personal services	62 63 64 65 66 67	1,671 10,637 -24 781 1,644	1,854 12,605 753 870 1,695	14,431 491 908 1,532		
Personal services	62 63 64 65 66 67 68 69	1,671 10,637 -24 781 1,644 2,860 13,802	1,854 12,605 753 870 1,695 2,765 16,101	14,431 491 908 1,532 2,955 22,946		
Personal services	62 63 64 65 66 67 68 69 70	1,671 10,637 -24 781 1,644 2,860 13,802 9,032	1,854 12,605 753 870 1,695 2,765 16,101 10,766	14,431 491 908 1,532 2,955 22,946 14,948		
Personal services	62 63 64 65 66 67 68 69 70 71	1,671 10,637 -24 781 1,644 2,860 13,802 9,032 1,180	1,854 12,605 753 870 1,695 2,765 16,101 10,766 1,223	14,431 491 908 1,532 2,955 22,946 14,948 2,217		
Personal services	62 63 64 65 66 67 68 69 70	1,671 10,637 -24 781 1,644 2,860 13,802 9,032	1,854 12,605 753 870 1,695 2,765 16,101 10,766	14,431 491 908 1,532 2,955 22,946 14,948		
Personal services	62 63 64 65 66 67 68 69 70 71 72	1,671 10,637 -24 781 1,644 2,860 13,802 9,032 1,180 582	1,854 12,605 753 870 1,695 2,765 16,101 10,766 1,223 474	14,431 491 908 1,532 2,955 22,946 14,948 2,217 687		
Personal services	62 63 64 65 66 67 68 69 70 71 72 73	1,671 10,637 -24 781 1,644 2,860 13,802 9,032 1,180 582 3,008	1,854 12,605 753 870 1,695 2,765 16,101 10,766 1,223 474 3,638	14,431 491 908 1,532 2,955 22,946 14,948 2,217 687 5,094		

Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.
 Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from their incorporated foreign affiliates, their share of reinvested earnings of their incorporated foreign affiliates, net of corresponding payments.

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

# Table 6.18C.—Federal, State, and Local Corporate Profits Tax Liability by Industry Millions of dollare)

[Millions	of doll	ars)				
·······	Line	1992	1993	1994	1995	1996
Corporate profits tax liability	1	143,024	165,187	186,644	213,224	229,01
omestic industries	2	143,024	165,187	186,644	213,224	229,01
Agriculture, forestry, and fishing	3	602	711	703	750	8
Farms Agricultural services, forestry, and fishing	4	447 155	510 201	486 217		
Mining Metal mining	6 7	1,122 187	854 195	<b>907</b> 280	1,419	2,1
Coal mining	8	281	117	171		
Oil and gas extraction Nonmetallic minerals, except fuels	9 10	468 186	380 162	242 214		
Construction	11	1,648	1,887	2,309	2,904	3,3
Manufacturing	12	41,124	47,327	60,796	66,289	72,7
Durable goods	13	15,873	22,131	29,597	30,779	33,9
Lumber and wood products	14	844	1,124	1,312		
Furniture and fixtures Stone, clay, and glass products	15 16	468 596	539 658	626 1,137		
Primary metal industries	17	676	814	1 471		
Fabricated metal products	18 19	1,760	2,075 2,426	3,029 3,772		
Industrial machinery and equipment	20	4,145	6,275	8.682		
Motor vehicles and equipment	1 21	1,002	2,452	3,316		
Other transportation equipment Instruments and related products	22 23	1,957 1,493	2,577 1,797	1,779 3,206		
Miscellaneous manufacturing industries	24	865	1,394	1,267		
•	25	25,251	25,196	31,199	35,510	
Nondurable goods Food and kindred products	26	6,492	6,162	7,446		
Tobacco products	27 28	1,034 879	766	978		
Textile mill products	29	843	869	771 944		
Paper and allied products	30	1,608	1,681	2,427		
Paper and allied products Printing and publishing Chemicals and allied products	31	3,050 7,377	3,215 7,185	3,979 10,474		
Petroleum and coal products	33	3,048	3,454	3,003		
Petroleum and cale products Rubber and miscellaneous plastics products Leather and leather products	34	741	907	1,052		
	35	179	150	125		
Transportation and public utilities	36	21,337	24,238	28,319	31,792	34,
Transportation Railroad transportation	37 38	2,856	3,464 733	4,186 1,163	4,394	4,9
Local and interurban passenger transit	39	72	72	82		
Trucking and warehousing	40 41	1,212 219	1,461 235	1,440 249		
Water transportation Transportation by air	42	128	431	709		
Pipelines, except natural gas	43	254	269	260		
Transportation services	44	240	263	283		
Communications Telephone and telegraph	45	8,711 7,865	10,488 9,123	12,063 10,239	12,688	13,
Radio and television	46 47	846	1,365	1,824		
Electric, gas, and sanitary services	48	9,770	10,286	12,070	14,710	15,
Wholesale trade	49	6,562	7,742	8,826	9,616	11,
Retail trade	50	9,834	11,339	13,364	12,511	13,
Finance, insurance, and real estate	51	54,404	63,103	60,834	77,459	77,
Depository institutions	52	33,853	35,932	39,504		
Federal Reserve banks	53   54	16,774 17,079	15,987 19,945	20,470		
Commercial and mutual depository institutions	55	3,128	4,040	4,325		
Security and commodity brokers	56	1,998	3,703	2,858		
Insurance agents, brokers, and service	57 58	12,904	16,481 562	11,168 807		
Real estate	59	957	1,135	999		
Holding and other investment offices	60	] 1,011	1,250	1,173		
		6,391	7,986	10,586 656	10,484	12,
Services	61	301	431			
Services Hotels and other lodging places Personal services	61 62 63	301 405	431	454		
Hotels and other lodging places Personal services Business services	62 63 64	405 2,307	434 2,737	454 3,199		
Hotels and other lodging places Personal services Business services Auto repair, services, and parking	62 63 64 65	405 2,307 266	434 2,737 362	454 3,199 352		
Hotels and other lodging places Personal services Business services, and parking Auto repair, services, and parking Miscellaneous repair services Motion pictures	62 63 64 65 66 67	405 2,307	434 2,737	454 3,199 352 120 232		 
Hotels and other lodging places Personal services Business services and parking Auto repair, services, and parking Miscellaneous repair services Motion pictures Amusement and recreation services	62 63 64 65 66 67 68	405 2,307 266 131 156 513	434 2,737 362 113 180 570	454 3,199 352 120 232 629		
Hotels and other lodging places Personal services Business services, and parking Auto repair, services, and parking Miscellaneous repair services Motion pictures Amusement and recreation services Other services	62 63 64 65 66 67 68 69	405 2,307 266 131 156 513 2,312	434 2,737 362 113 180 570 3,159	454 3,199 352 120 232 629 4,944		
Hotels and other lodging places	62 63 64 65 66 67 68 69 70 71	405 2,307 266 131 156 513 2,312 1,573 33	434 2,737 362 113 180 570 3,159 2,249 49	454 3,199 352 120 232 629 4,944 3,766 197		
Hotels and other lodging places Personal services Business services, and parking Auto repair, services, and parking Miscellaneous repair services Motion pictures Amusement and recreation services Other services Health services Legal services Educational services	62 63 64 65 66 67 68 69 70 71 72	405 2,307 266 131 156 513 2,312 1,573 33 75	434 2,737 362 113 180 570 3,159 2,249 49 81	454 3,199 352 120 232 629 4,944 3,766 197 80		
Hotels and other lodging places	62 63 64 65 66 67 68 69 70 71	405 2,307 266 131 156 513 2,312 1,573 33	434 2,737 362 113 180 570 3,159 2,249 49	454 3,199 352 120 232 629 4,944 3,766 197		

1. Consists of social services; membership organizations; engineering and management services, except for com-mercial research and testing services and for management and public relations; and services, not elsewhere classi-fied.

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

#### Table 6.19C.—Corporate Profits After Tax by Industry [Millions of dollars]

[Millions	s of doil	larsj					
	Line	1992	1993	1994	1995	1996	
Corporate profits after tax	1	263,391	300,242	348,489	409,401	447,559	Net
Domestic Industries	2	198,494	226,373	275,110	322,694	351,642	Domestic in
Agriculture, forestry, and fishing	3	1,345	1,198	681	1,102	1,219	Agricultu
Farms Agricultural services, forestry, and fishing	4	779 566	697 501	-86 767			Farms Agricult
Mining	6	1,260	835	2,509	3,073	4,366	Mining
Metal mining	7	-96 338	-518 -33	343 399			Metal n Coal m
Coal mining Oil and gas extraction	9	558	1,265	1,015			Oil and
Nonmetallic minerals, except fuels	10	460	121	752			Nonme
Construction	11	6,427	8,385	11,447	14,885	15,791	Construc
Manufacturing	12	57,044	71,227	97,992	127,143	131,815	Manufact
Durable goods	13	22,601	33,789	51,277	59,462	63,555	Durable
Lumber and wood products	14	2,482	3,367 1,456	3,550			Lumi Furn
Furniture and fixtures Stone, clay, and glass products	16	1,061	1,178	1,420 2.777			Ston
Primary metal industries	17	-851	-652	2.039		*******	Prim
Fabricated metal products	18	4,464	5,443	8,685			Fabr
Industrial machinery and equipment	20	2,890 5,559	4,332 9,155	8,837 14,006			Indu: Elect
Electronic and other electric equipment Motor vehicles and equipment	21	-2,106	3,196	4,400		**********	Moto
Other transportation equipment	22	3,598	3,196 3,072	2,208			Othe
Instruments and related products	23	2,310	1,154	699			Instr
Miscellaneous manufacturing industries	24	2,225	2,088	2,656			Misc
Nondurable goods	25	34,443	37,438	46,715	67,681		Nondur
Food and kindred products	26 .27	11,745	11,283 1,128	12,907			Food
Tobacco products Textile mill products	28	2,265	1,933	891 1,686		•••••	Toba Texti
Apparel and other textile products	29	2,307	2,156	2.204			Appa
Paper and allied products	30 31 32 33 34	2,300	2,713 7,335	4,285			Pape
Printing and publishing	31	7,372	7,335	9,290			Print
Chemicals and allied products Petroleum and coal products	33	9,262 -4,828	10,435 2,233	14,957 2,704			Cher Petro
Rubber and miscellaneous plastics products	34	1,961	2,425	3,236			Rubt
Leather and leather products	35	480	263	-37			Leat
Transportation and public utilities	36	37,048	44,870	54,819	54,685	57,911	Transport
Transportation	37	-605	3,226	6,222	7,238	7,386	Transpo
Railroad transportation	38	318	443	1,785	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Railr
Local and interurban passenger transit	39 40	249 3,310	154 3,741	238 3,722			Loca Truci
Trucking and warehousing	41	62	212	129		******	Wate
Water transportation Transportation by air	42	-5,454	2,456	-643		****	Tran
Pipelines, except natural gas	43	399	418	394			Pipel
Transportation services	44	511	714	597			Tran
Communications	45	19,090	22,540	24,758	20,760	21,992	Commu
Telephone and telegraph Radio and television	46 47	17,502	19,867 2,673	21,600 3,158		******	Telej Radi
							Electric
Electric, gas, and sanitary services	48	18,563	19,104	23,839	26,687	28,533	Wholesak
Wholesale trade	49	17,523	19,573	24,485	23,181	26,534	Retail tra
Retail trade	50	25,296	29,890	35,439	32,603	36,712	Finance,
Finance, insurance, and real estate	51	27,856	21,017	11,507	24,312	30,667	
Depository institutions	52	58,767	49,745	41,508			Deposit Fede
Federal Reserve banks	53	1,023	108	-2,706			Com
Commercial and mutual depository institutions	54 55	57,744 10,909	49,637 11,384	44,214 11,093			Nondep
Security and commodity brokers	56	-1,323	892	7,721			Security
Insurance carriers	57	-26,689	-24,379	-18,836			Insuran Insuran
Insurance agents, brokers, and service	58	2,397	2,547	3,055			Real es
Real estate Holding and other investment offices	59 60	-5,088 -11,117	-3,146 -16,026	-1,775 -31,259			Holding
•							Services
Hotels and other lodging places	61	24,695 -586	<b>29,378</b> 290	36,231 667	41,710	46,627	Hotels
Personal services	63	1,266	1,420	1,777			Persona Busines
Business services	64	8,330	9,868	11,232			Auto re
Auto repair, services, and parking	65	-290	391	139			Miscella
Miscellaneous repair services Motion pictures	66 67	650 1,488	757 1,515	788 1,300			Motion
Amusement and recreation services	68	2,347	2,195	2,326		*********	Amuser Other s
Other services	69	11,490	12,942	18,002			Heal
Health services	70	7,459	8,517	11,182 2,020			Lega
Legal services Educational services	72	1,147 507	1,174 393	2,020			Educ
Other 1	73	2,377	2,858	4,193		******	Othe
lest of the world <sup>2</sup>	74	64,897	73,869	73.379	86,707	95,917	Rest of the
	1'	( v,va/	10,008	10,018	00,101	00,017	Receipts f

Table 6.20C.-Net Corporate Dividend Payments by Industry [Millions of dollars]

•		•				
	Line	1992	1993	1994	1995	1996
Net corporate dividends	1	169,488	195,768	216,222	264,363	304,800
Domestic Industries	2	146,046	174,938	184,420	236,923	270,847
Agriculture, forestry, and fishing	3	1,397	1,169	1,577	2,005	2,155
Farms	4	1,162 235	750	976		
Agricultural services, forestry, and fishing			419	601		
Mining Metal mining	6 7	<b>2,168</b> 345	<b>2,890</b> 139	<b>2,821</b> 424	3,840	4,112
Coal mining	8	249	246	364		
Oil and gas extraction Nonmetallic minerals, except fuels	9 10	1,295 279	2,052 453	1,804 229	*****	
Construction	11	3,926	4,611	5,257	6,628	7,619
Manufacturing	12	55,373	58,614	56,352	73,075	75,888
Durable goods	13	16,451	17,966	17,687	27,655	30,335
Lumber and wood products Furniture and fixtures	14 15	1,092 292	1,069 518	1,445 497		
Stone clay and diass products	16	1,091	667	933		
Primary metal industries Fabricated metal products	17 18	2,137 1,656	1,145 1,720	1,436 2,659		
Industrial machinery and equipment	19	1,505	2,730	2,790		******
Electronic and other electric equipment	20	4,374	3,860	4,021		
Motor vehicles and equipment	21 22	2,568 -97	2,321 1,670	1,745 422		**********
Instruments and related products	23	1,178	1,869	916		
Miscellaneous manufacturing industries	24	655	397	823		
Nondurable goods	25	38,922	40,648	38,665	45,420	
Food and kindred products Tobacco products	26 27	7,439 1,131	8,840 -343	8,922 -361		
Textile mill products	28	691	1,031	811		
Apparel and other textile products	29	1,414	991	849		
Paper and allied products Printing and publishing Chemicals and allied products	30 31	2,583 4,376	2,161 3,617	2,377		
Chemicals and allied products	32	13,716	14,920	13,116		
Petroleum and coal products	33	6,603	8,365	7.339		
Rubber and miscellaneous plastics products Leather and leather products	34 35	782 187	904 162	1,718 151		
• • • • • • • • • • • • • • • • • • • •						
Transportation and public utilities	36	36,723	39,584	41,440	43,816	44,893
Transportation Railroad transportation	37 38	4,131 1,688	4,283 1,865	4,408 1,241	4,517	4,659
Local and interurban passenger transit	39	133	80	132		
Trucking and warehousing	40	1,086	1,075	1,466		*****
Water transportation Transportation by air	41 42	223 324	279 244	370 305		•••••••
Pipelines, except natural gas	43	345	359	324		
Transportation services	44	332	381	570		
Communications	45	13,812	15,199	18,153	18,842	19,356
Telephone and telegraph	46 47	12,782 1,030	15,148 51	17,223 930		
Radio and television Electric, gas, and sanitary services	48	18,780	20,102	18,879	20,457	20,878
Wholesale trade	49	7,454	9,641	11,318	12,867	13,711
Retail trade	50	11,625	12,571	15,193	16,418	16,450
Finance, insurance, and real estate	51	16,031	32,562	32,879	57,600	84,273
Depository institutions	52	14,189	16,544	19,097		
Federal Reserve banks Commercial and mutual depository institutions	53 54	172 14,017	195 16,349	212 18,885		
Nondepository institutions	55	1,785	2,165	2,991		
Security and commodity brokers	56	1,467 14,775	1,956	2,338		
Insurance carriers Insurance agents, brokers, and service	57 58	-14,//5	-13,563 1,582	-15,342		
Real estate	59	4,260	5,202	2,339 5,909		
Holding and other investment offices	60	7,421	18,676	15,547		
Services Hotels and other lodging places	61	11,349	13,296	17,583	20,674	21,746
Personal services	62 63	481 491	586 602	1,090		******
Business services	64	4,013	4,807	6,337		
Auto repair, services, and parking	65	376	528	524		
Miscellaneous repair services Motion pictures	66 67	260 154	304 	241 123		
Amusement and recreation services	68	1,184	1,517	1,501		
Other services	69 70	4,390	5,401	7,035		
Health services	70 71	2,503 255	2,818 407	3,557 522		
Educational services	72	228	174	198		******
Other 1	73	1,404	2,002	2,758		
Rest of the world	74	23,442	20,830	31,802	27,440	33,953
Receipts from the rest of the world <sup>2</sup>	75 76	39,751 16,309	39,467 18,637	52,536 20,734	50,887 23,447	58,305 24,352
Loose rayments to are reat of the world " management		10,000	10,001	40,104	5V,7771	24,002

68,011 3,114

83,267 9,398

120,174 33,467

96,842 23,463

132,653 36,736

Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.
 Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from their incorporated foreign affiliates, their share of reinvested earnings of their incorporated toreign affiliates, net of corresponding payments.

75 76

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Receipts from the rest of the world ...... Less: Payments to the rest of the world ......

1. Consists of social services; membership organizations; engineering and management services, except for com-mercial research and testing services and for management and public relations; and services, not elsewhere classi-

mercial research and tesung services are not management and paid by their incorporated foreign affiliates and remitted earnings of their unincorporated foreign affiliates. 3. Consists of payments by incorporated U.S. affiliates of dividends paid to foreign residents and earnings of unincorporated U.S. affiliates remitted to foreign residents.

NOTE .-- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

#### Table 6.21C.—Undistributed Corporate Profits by Industry [Millions of dollars]

	Line	1992	1993	1994	1995	1996
Undistributed corporate profits	1	93,903	104,474	132,267	145,038	142,759
Domestic Industries	2	52,448	51,435	90,690	85,771	80,795
Agriculture, forestry, and fishing	3	-52	29	-896	-903	-936
Farms	4 5	-383	-53 82	-1,062		
Agricultural services, forestry, and fishing						
Mining Metal mining	6 7	-908 -441	2,055 657	- <b>312</b> -81	-767	254
Coal mining Oil and gas extraction	8	89 -737	-279 -787	35 789		
Nonmetallic minerals, except fuels	9 10	181	-332	523	·····	
Construction	11	2,501	3,774	6,190	8,257	8,172
Manufacturing	12	1,671	12,613	41,640	54,068	55,927
•	13	6,150	15.823	33.590	31,807	33,220
Durable goods Lumber and wood products	14	1,390	2,298	2,105		
Furniture and fixtures Stone, clay, and glass products	15 16	677 -30	938 511	923 1,844		******
Primary metal industries	17	-2,988	-1,797	603		
Fabricated metal products Industrial machinery and equipment	18 19	2,808 1,385	3,723 1,602	6,026 6,047	••••••	
Electronic and other electric equipment	20	1,185	5,295	9,985	*********	
Motor vehicles and equipment	21	-4.674	875	2,655		
Other transportation equipment Instruments and related products	22 23	3,695 1,132	1,402 -715	1,786	·····	
Miscellaneous manufacturing industries	24	1,570	1,691	1,833		
Nondurable goods	25	-4,479	-3,210	8,050	22,261	22,707
Food and kindred products	26	4,306	2,443	3,985		
Tobacco products	27 28	448 1,574	1,471 902	1,252 875		•••••
Apparel and other textile products	29	893	1,165	1,355		
Paper and allied products	30	-283	552 3,718	1,908		
Printing and publishing Chemicals and allied products	32	2,996 4,454	-4,485	5,547 1,841		
Petroleum and coal products	33	-11,431	-10,598	-10,043		
Petroleum and coal products Rubber and miscellaneous plastics products Leather and leather products	34 35	1,179	1,521 101	1,518 188	•••••	
Transportation and public utilities	36	325	5,286	13,379	10,869	13,018
Transportation	37	-4,736	-1.057	1.814	2,721	
Railroad transportation	38	-1,370	-1,422	544	2,721	
Local and interurban passenger transit	39	116	74	106		
Trucking and warehousing	40	2,224	2,666 -67	2,256		
Water transportation Transportation by air	42	-5,778	-2,700	-948		
Pipelines, except natural gas Transportation services	43 44	54 179	59 333	70 27	********	
	45	5,278		6,605	1,918	
Communications Telephone and telegraph	45	4,720	7,341 4,719	4,377	1,910	
Radio and television	47	558	2,622	2,228		
Electric, gas, and sanitary services	48	-217	-998	4,960	6,230	7,655
Wholesale trade	49	10,069	9,932	13,167	10,314	12,823
Retali trade	50	13,671	17,319	20,246	16,185	20,262
Finance, insurance, and real estate	51	11,825	-11,545	-21,372	-33,288	53,606
Depository institutions	52	44,578	33,201	22,411		
Federal Reserve banks Commercial and mutual depository institutions	53 54	43,727	87 33.288	-2,918 25,329		
Nondepository institutions	55	9,124	9,219	8,102		
Security and commodity brokers	56 57	-2,790	-1,064	5,383		
Insurance carriers Insurance agents, brokers, and service	58	-11,914 713	-10,816 965	-3,494 716		
Real estate	59	-9,348	-8,348	-7,684		
Holding and other investment offices	60	-18,538	-34,702	-46,806		
Services	61	13,346	16,082	18,648	21,036	
Hotels and other lodging places Personal services	62 63	-1,067 775	-296 818	-423 1.045		
Business services	64	4,317	5,061	4,895		
Auto repair, services, and parking	65	666	-137	-385		
Miscellaneous repair services	66 67	390	453 1,964	547 1,177		
Amusement and recreation services	68	1,163	678	825		
Other services	69	7,100	7.541	10,967		
Health services	70	4,956	5,699 767	7,625		
Educational services	72	279	219	409		
Other <sup>1</sup>	73	973	856	1,435		
			53,039	41,577	59,267	61,964
Rest of the world	74	41,455	· ·	l .	· ·	i i
Rest of the world Receipts from the rest of the world <sup>2</sup> Less: Payments to the rest of the world <sup>3</sup>	74 75 76	41,455 28,260 -13,195	43,800 -9,239	44,306 2,729	69,287 10,020	74,348 12,384

Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.
 Consists of receipts by all U.S. residents of their share of the reinvested earnings of their incorporated foreign affiliates.
 Consists of payments to foreign residents of their share of the reinvested earnings of their unincorporated foreign affiliates.
 Consists of payments to foreign residents of their share of the reinvested earnings of their unincorporated U.S. affiliates.
 Note:-- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

#### Table 6.22C.—Corporate Capital Consumption Allowances by Industry [Millions of dollars]

[Millions	of dolla	ars]				
	Line	1992	1993	1994	1995	1996
Corporate capital consumption allowances	1	405,474	424,358	463,725	480,479	514,052
Agriculture, forestry, and fishing	2	3,171	3,200	3,726	4,077	4,464
Farms	3	1,932	2,028	2,413 1,313		
Mining	5	7,938	8,335	8,851	9,313	10,068
Metal mining	6	1.231	1,457	1,535		
Coal mining Oil and gas extraction	7 8	1,111 4,493	1,298	1,200 4,936		
Nonmetallic minerals, except fuels	9	1,101	1,091	1,180		
Construction	10	9,146	8,832	9,271	9,665	10,482
Manufacturing	11	154,832	160,719	173,426	181,832	193,400
Durable goods	12	75,972	79,970	89,865	97,860	105,003
Lumber and wood products Furniture and fixtures	13 14	2,908 844	2,725 922	2,890 926		
Stone, clay, and glass products Primary metal industries	15	2,976	2,716	2,902		
Fabricated metal products	16 17	5,497 4,904	5,591 5,545	5,860 6,182		
Industrial machinery and equipment Electronic and other electric equipment	18	9,254	9,173	8.947		
Electronic and other electric equipment	19 20	17,799 18,504	20,307	22,251 25,796		
Other transportation equipment	21	5,919	19,147 6,415	7.085	**********	
Motor vehicles and equipment Other transportation equipment	22	5,321	5,344	4,944		
Miscellaneous manufacturing industries	23	2,046	2,085	2,062		
Nondurable goods	24	78,860	80,749	83,561	83,972	
Food and kindred products Tobacco products	26	11,779 1,606	11,065 3,391	2,868		••••••
Textile mill products	27	2,413	2,649	2,669		
Apparel and other textile products	28 29	1,118 7,869	1,218 8,301	1,363 8,523		
Paper and allied products Printing and publishing Chemicals and allied products	30	5,203	4,212	4,176		
Chemicals and allied products	31 32	18,529	18,899 26,859	20,786		
Petroleum and coal products Rubber and miscellaneous plastics products	33	26,758 3,232	3,746	27,056 3,979		
Leather and leather products	34	353	409	687		
Transportation and public utilities	35	96,182	95,149	98,718	100,855	
Transportation	36 37	23,286	21,599 4,023	22,877	23,707	25,733
Railroad transportation Local and interurban passenger transit	38	4,057	630	4,171		
Irucking and warehousing	39	6,798	6,113	7,165		
Transportation by air	40 41	1,262	1,011 7,685	1,236		**********
Water transportation Transportation by air Pipelines, except natural gas	42	118	73	43		
Transportation services	43	2,333	2,064	2,283	******	
Communications Telephone and telegraph	44 45	35,486	36,330 30,725	37,364 32,303	38,617	42,094
Radio and television	46	32,261	5,605	5,061	*****	
Electric, gas, and sanitary services	47	37,410	37,220	38,477	38,531	40,857
Wholesale trade	48	23,601	26,854	32,564	33,626	36,174
Retail trade	49	30,140	32,604	35,364	35,310	36,902
Finance, insurance, and real estate	50	40,204	48,029	53,511	57,310	61,774
Depository institutions	51 52	18,175 136	21,405 163	23,358 178		
Federal Reserve banks Commercial and mutual depository institutions	53	18,039	21,242	23,180		
Nondepository institutions Security and commodity brokers	54	2,360	3,890	3,820		
Insurance carriers	55 56 57	1,240 7,334	1,303	1,561	*****	
Insurance agents, brokers, and service	57	1,005	816	903		
Real estate	58 59	2,319	7,660	8,354 3,089		
Services	60	40,262	40,636	48,294	48,491	
Hotels and other lodging places	61	2,778	2,497	3,114		
Personal services	62 63	1,516 13,630	1,394 13,207	1,535 15,433		
Auto repair, services, and parking	64	9,268	9,587	10,965		1
Miscellaneous repair services	65 66	601 671	573 1,361	588 1,145		
Motion pictures Amusement and recreation services	67	3,375	3,897	4,652		
Other services	68	8,423	8,119	10,861		
Health services	69 70	4,857	4,598 123	6,153 495	••••••	
Educational services	71	400	336	344	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Other <sup>1</sup>	72	3,053	3,063	3,870		

Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

NOTE .- Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

## 7. Quantity and Price Indexes\_

#### Table 7.1.—Quantity and Price Indexes for Gross Domestic Product [Index numbers, 1992-100]

									Seas	onally adjus	sted		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	94
	•						IV	1	I	111	IV	1	I
Gross domestic product:													
Current dollars	1	100.00	105.02	111.25	116.35	122.29	102.22	103.20	104.24	105.29	107.36	108.81	110.68
Chain-type quantity index	2	100.00	102.32	105.87	107.97	110.95	101.32	101.34	101.85	102.39	103.72	104.49	105.70
Chain-type price index	3	100.00	102.64	105.09	107.76	110.22	100.88	101.85 101.84	102.38	102.83	103.52	104.16	104.74
Implicit price deflator	4	100.00	102.64	105.09	107.76	110.21	100.88	101.84	102.35	102.83	103.51	104.13	104.71
Personal consumption expenditures:	l e	100.00	105.67	111,78	117,49	123.41	102.60	103.45	104.94	106.37	107.94	109.40	110.92
Current dollars Chain-type quantity index	i c	100.00	102.93	106.31	108.90	111.71	102.00	101.59	102.44	103.48	104.22	105.21	105.98
Chain-type price index	1 7	100.00	102.66	105.15	107.89	110.47	101.10	101.83	102.46	102.80	103.57	104.00	104.68
Implicit price deflator	8	100.00	102.66	105.15	107.89	110.47	101.10	101.83	102.44	102.79	103.57	103.99	104.66
Durable goods:													
Current dollars	9	100.00	108.53	118.63	124.57	129.88	103.62	103.66	107.30	109.96	113.22	115.29	117.17
Chain-type quantity index	10	100.00	107.23	114.87	119.46	125.09	103.36	103.18	106.29	108.47	110.97	112.72	113.77
Chain-type price index	11	100.00	101.22	103.27	104.27	103.83	100.23	100.47	101.00	101.38	102.03	102.28	103.02
Implicit price deflator	12	100.00	101.22	103.27	104.27	103.83	100.25	100.47	100.95	101.37	102.02	102.28	102.99
Nondurable goods:	]												
Current dollars	13	100.00	103.69	108.06	111.65	116.11	102.09	102.47	103.36	103.94	105.01	106.24	107.12
Chain-type quantity index	14	100.00	102.20	105.15	106.86	108.36	101.36	101.19	101.97	102.64	103.02	104.28	104.81
Chain-type price index	15	100.00	101.46	102.77	104.48	107.15	100.72	101.26	101.38	101.27	101.92	101.90	102.23
Implicit price deflator	16	100.00	101.46	102.77	104.48	107.15	100.72	101.27	101.37	101.26	101.93	101.89	102.20
Services:	17	100.00	106.18	112.44	119.25	126.10	102.68	103.95	105.32	106.97	108.48	109.94	111.73
Current dollars	18	100.00	102.47	105.23	107.89	110.86	102.00	103.95	105.52	102.93	103.53	109.94	105.06
Chain-type price index	19	100.00	103.62	106.85	110.53	113.76	101.48	102.43	103.35	103.93	103.55	105.50	106.37
Implicit price deflator	20	100.00	103.62	106.85	110.53	113.76	101.49	102.42	103.33	103.93	104.79	105.50	106.35
Gross private domestic investment:													
Current dollars	21	100.00	110.85	127.51	131.34	141.26	103.25	108.08	108.47	110.42	116.43	121.88	128.78
Chain-type quantity index	22	100.00	109.25	123.44	125.44	135.26	102.75	106.96	107.05	108.63	114.37	118.91	124.96
Chain-type price index	23	100.00	101.50	103.32	104.71	104.50	100.49	101.06	101.42	101.65	101.85	102.57	103.10
Implicit price deflator	24	100.00	101.46	103.30	104.70	104.43	100.49	101.04	101.33	101.65	101.80	102.50	103.05
Fixed Investment:													
Current dollars	25	100.00	109.22	120.83	128.67	139.22	103.35	105.12	107.59	109.62	114.56	116.28	120.20
Chain-type quantity index	26 27	100.00	107.58 101.53	116.86 103.40	122.81 104.78	132.97 104.70	102.85 100.50	104.00	106.08 101.45	107.79 101.69	112.43 101.91	113.32 102.64	116.56 103.19
Implicit price deflator	28	100.00	101.53	103.40	104.78	104.70	100.50	101.08	101.45	101.09	101.90	102.64	103.19
	20	100.00	101.55	103.40	104.77	104.70	100.49	101.07	101.42	101.70	101.90	102.01	103.12
Nonresidential: Current dollars	29	100.00	108.28	118.42	129.60	140.07	102.11	104.06	107.34	108.70	113.04	113.76	117.04
Chain-type quantity index	30	100.00	107.58	116.22	126.65	138.33	102.01	103.57	106.67	107.96	112.13	112.25	114.94
Chain-type price index	31	100.00	100.65	101.89	102.33	101.26	100.11	100.49	100.66	100.66	100.80	101.36	101.89
Implicit price deflator	32	100.00	100.65	101.89	102.33	101.26	100.10	100.48	100.63	100.69	100.81	101.35	101.83
Structures:	}							1					
Current dollars	33	100.00	104.24	109.07	118.57	127.22	98.79	101.47	103.57	105.10	106.83	103.67	109.47
Chain-type quantity index	34	100.00	100.95	101.94	106.35	111.51	97.89	99.32	100.66	101.50	102.33	98.31	103.13
Chain-type price index	35	100.00	103.26	107.00	111.49	114.09	100.91	102.15	102.90	103.56	104.42	105.46	106.16
Implicit price deflator	36	100.00	103.26	107.00	111.49	114.09	100.92	102.16	102.89	103.54	104.40	105.45	106.15
Producers' durable equipment:		400.00		400.0			100		400.00				400.00
Current dollars	37	100.00	110.04	122.49	134.40	145.67	103.55	105.19	108.98	110.26 110.80	115.74	118.16	120.33 120.22
Chain-type quantity index Chain-type price index	38 39	100.00	110.52 99.57	122.66 99.86	135.91 98.89	96.62	103.82 99.77	105.43 99.80	109.32 99.72	110.80 99.45	116.51 99.32	118.51 99.69	120.22
Implicit price deflator	40	100.00	99.57 99.57	99.86 99.86	98.89	96.62	99.74	99.80	99.72 99.69	99.45 99.51	99.32 99.34	99.69 99.70	100.15
Residential:													
Current dollars	41	100.00	111.54	126.80	126.39	137.10	106.43	107.73	108.22	111.92	118.30	122.52	128.01
Chain-type quantity index	42	100.00	107.56	118.39	113.94	120.64	104.93	105.08	104.67	107.38	113.10	115.84	120.37
Chain-type price index	43	100.00	103.71	107.11	110.93	113.64	101.46	102.54	103.41	104.25	104.64	105.79	106.36
Implicit price deflator	144	100.00	103.71	107.11	110.93	113.64	101.43	102.52 i	103.39	104.23	104.60	105.77 [	106.35

# Table 7.1.--Quantity and Price Indexes for Gross Domestic Product Continued [Index numbers, 1992=100] [Index numbers]

									Seas	onally adjust	ted		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	14
							IV	I.	Π	iii i	IV	T	11
Exports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	45 46 47 48	100.00 100.00 100.00 100.00	103.00 102.94 100.07 100.07	112.79 111.41 101.24 101.23	128.00 123.74 103.44 103.44	136.19 134.03 101.61 101.61	101.52 101.52 99.98 100.00	101.20 101.22 99.97 99.98	103.40 103.24 100.22 100.16	101.15 101.07 100.04 100.08	106.26 106.21 100.03 100.04	106.11 105.73 100.44 100.36	111.05 110.12 100.99 100.84
Exports of goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	49 50 51 52	100.00 100.00 100.00 100.00	102.47 103.35 99.14 99.14	113.58 113.62 99.96 99.96	130.13 127.91 101.74 101.74	137.63 140.05 98.27 98.27	102.30 102.75 99.53 99.56	100.57 101.22 99.35 99.36	103.01 103.70 99.40 99.33	99.82 100.74 99.04 99.09	106.47 107.75 98.79 98.81	106.02 106.79 99.38 99.28	111.25 111.72 99.77 99.59
Exports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	53 54 55 56	100.00 100.00 100.00 100.00	104.26 101.96 102.25 102.25	110.93 106.38 104.28 104.28	122.97 114.27 107.61 107.61	132.81 120.51 110.21 110.21	99.68 98.65 101.04 101.05	102.67 101.21 101.43 101.44	104.33 102.15 102.17 102.14	104.28 101.81 102.41 102.42	105.75 102.68 103.00 103.00	106.32 103.28 102.97 102.94	110.56 106.46 103.87 103.85
Imports of goods and services: Current collars Chain-type quantity index Chain-type price index Implicit price deflator	57 58 59 60	100.00 100.00 100.00 100.00	107.53 108.89 98.75 98.75	121.39 122.13 99.39 99.39	135.20 133.05 101.62 101.62	144.36 145.22 99.41 99.40	103.42 103.02 100.42 100.39	103.70 104.93 98.82 98.83	107.43 108.03 99.45 99.45	107.46 109.04 98.55 98.56	111.52 113.56 98.19 98.21	112.88 115.65 97.64 97.61	119.28 120.79 98.87 98.75
imports of goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	61 62 63 64	100.00 100.00 100.00 100.00	108.80 110.49 98.48 98.48	124.21 125.56 98.93 98.93	139.04 137.50 101.12 101.12	148.49 151.06 98.30 98.29	103.59 103.10 100.48 100.47	104.76 106.20 98.63 98.64	108.88 109.72 99.24 99.23	108.79 110.70 98.27 98.28	112.77 115.32 97.77 97.79	114.22 117.72 97.06 97.03	121.83 123.81 98.54 98.40
Imports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	65 66 67 68	100.00 100.00 100.00 100.00	101.95 101.91 100.04 100.04	109.03 107.31 101.61 101.61	118.38 113.82 104.01 104.01	126.23 120.06 105.13 105.13	102.69 102.62 100.15 100.07	99.06 99.34 99.70 99.72	101.08 100.63 100.42 100.45	101.63 101.79 99.86 99.84	106.03 105.89 100.17 100.13	106.98 106.61 100.41 100.35	108.08 107.69 100.44 100.36
Government consumption expenditures and gross investment: Current doilars	69 70 71 72	100.00 100.00 100.00 100.00	101.55 99.08 102.50 102.50	103.90 99.09 104.85 104.85	107.26 99.06 108.28 108.28	111.31 99.54 111.83 111.83	101.29 100.69 100.59 100.59	100.61 98.92 101.71 101.71	101.38 99.16 102.24 102.24	101.71 98.95 102.77 102.78	102.51 99.29 103.26 103.25	102.15 98.27 103.95 103.95	102.93 98.38 104.61 104.62
Federal: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	73 74 75 76	100.00 100.00 100.00 100.00	98.17 96.78 102.51 102.50	96.64 92.17 104.84 104.85	96.51 89.08 108.34 108.34	98.49 87.92 112.03 112.02	101.32 101.14 100.17 100.18	98.74 97.00 101.79 101.80	98.07 96.19 101.94 101.96	97.68 94.98 102.83 102.85	98.21 94.95 103.48 103.43	96.00 92.28 104.04 104.03	95.70 91.13 104.97 105.01
National defense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	77 78 79 80	100.00 100.00 100.00 100.00	95.98 94.32 101.77 101.76	92.92 89.66 103.63 103.64	91.70 85.84 106.83 106.83	93.87 84.56 111.02 111.02	99.87 100.28 99.57 99.59	96.76 95.58 101.23 101.23	96.26 94.92 101.39 101.42	95.27 93.42 101.97 101.98	95.63 93.36 102.48 102.44	91.78 89.19 102.90 102.91	92.73 89.40 103.65 103.73
Nondefense: Current dollars Chain-type price index Implicit price deflator	81 82 83 84	100.00 100.00 100.00 100.00	103.59 99.33 104.29 104.29	105.80 98.24 107.70 107.70	108.39 96.88 111.88 111.88	109.90 96.01 114.47 114.47	104.91 103.23 101.61 101.62	103.64 100.46 103.15 103.16	102.53 99.29 103.27 103.27	103.63 98.76 104.89 104.93	104.56 98.81 105.84 105.81	106.43 99.77 106.73 106.68	103.02 95.36 108.08 108.04
State and local: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	85 86 87 88	100.00 100.00 100.00 100.00	103.98 101.45 102.49 102.49	109.11 104.06 104.85 104.85	114.97 106.23 108.24 108.24	120.51 107.88 111.71 111.71	101.26 100.37 100.89 100.89	101.95 100.30 101.65 101.65	103.75 101.29 102.44 102.43	104.60 101.81 102.74 102.74	105.60 102.40 103.13 103.13	106.56 102.57 103.90 103.89	108.12 103.59 104.39 104.37

#### Table 7.1.—Quantity and Price Indexes for Gross Domestic Product—Continued [Index numbers, 1992=100]

······································							Seasonally	adjusted		· · · · · ·			
	Line	19	94		19	95			19	96		199	)7
			IV	1	N	III	IV	I	11	HI	IV	Ι	JI
Gross domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	1 2 3 4	111.88 106.17 105.39 105.39	113.63 107.11 106.07 106.09	114.80 107.36 106.93 106.94	115.45 107.44 107.49 107.46	116.92 108.24 108.03 108.02	118.22 108.84 108.60 108.61	119.59 109.32 109.35 109.39	121.83 110.92 109.86 109.84	122.93 111.20 110.59 110.54	124.80 112.38 111.10 111.05	127.05 113.73 111.78 111.71	128.19 114.34 112.17 112.12
Personal consumption expenditures: Current dollars	6	112.58 106.60 105.61 105.61	114.23 107.45 106.31 106.31	115.45 107.86 107.05 107.04	116.94 108.62 107.69 107.66	118.27 109.32 108.19 108.19	119.29 109.80 108.63 108.64	121.00 110.65 109.34 109.35	122.97 111.67 110.13 110.12	123.88 111.81 110.80 110.79	125.79 112.72 111.61 111.60	128.10 114.18 112.21 112.20	128.67 114.41 112.48 112.47
Durable goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	10 11	119.40 114.99 103.85 103.84	122.67 118.02 103.94 103.94	122.19 117.13 104.35 104.31	123.39 118.25 104.43 104.34	126.10 120.93 104.25 104.28	126.59 121.53 104.07 104.17	128.29 122.95 104.25 104.34	130.72 125.84 103.89 103.88	129.87 125.25 103.72 103.69	130.64 126.32 103.45 103.41	134.77 130.55 103.27 103.24	131.83 128.65 102.50 102.47
Nondurable goods: Current dolars Chain-type quantity index Chain-type price index Implicit price deflator	14	108.90 105.40 103.31 103.32	109.98 106.10 103.64 103.65	110.65 106.55 103.85 103.85	111.39 106.79 104.32 104.31	112.00 106.97 104.70 104.70	112.56 107.15 105.05 105.05	114.10 107.62 106.02 106.02	115.92 108.30 107.04 107.03	116.38 108.48 107.29 107.28	118.03 109.03 108.26 108.25	120.09 110.29 108.90 108.89	119.45 109.70 108.89 108.89
Services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	17 18 19 20	113.21 105.58 107.24 107.24	114.85 106.08 108.27 108.27	116.71 106.72 109.37 109.37	118.68 107.68 110.23 110.22	120.12 108.27 110.96 110.94	121.50 108.90 111.58 111.57	123.30 109.84 112.27 112.26	125.27 110.67 113.20 113.19	126.78 110.93 114.29 114.28	129.07 111.99 115.26 115.25	131.15 113.05 116.02 116.01	133.10 114.08 116.67 116.66
Gross private domestic investment: Current dollars	21 22 23 24	127.41 123.00 103.63 103.59	131.97 126.89 103.96 104.00	132.94 127.25 104.43 104.47	129.56 123.66 104.86 104.77	130.16 124.24 104.82 104.77	132.72 126.62 104.74 104.82	134.17 128.06 104.57 104.77	139.85 134.00 104.31 104.36	145.38 139.21 104.63 104.44	145.63 139.77 104.50 104.19	151.01 145.39 104.23 103.86	155.26 150.01 103.84 103.50
Fixed Investment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	25 26 27 28	122.15 117.78 103.71 103.71	124.70 119.79 104.04 104.10	127.47 122.01 104.48 104.48	127.59 121.78 104.90 104.78	128.84 122.83 104.88 104.89	130.78 124.62 104.83 104.94	133.96 127.84 104.70 104.78	138.11 132.20 104.50 104.47	141.94 135.42 104.85 104.82	142.86 136.41 104.75 104.73	143.91 137.73 104.52 104.49	147.78 141.80 104.25 104.22
Nonresidential: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	29 30 31 32	119.64 117.08 102.20 102.19	123.24 120.62 102.12 102.17	127.42 124.70 102.21 102.18	129.51 126.44 102.61 102.43	130.03 126.95 102.40 102.43	131.42 128.49 102.11 102.28	134.56 132.10 101.74 101.87	137.90 136.19 101.29 101.26	143.15 141.48 101.21 101.18	144.69 143.54 100.82 100.80	145.43 145.00 100.31 100.29	149.93 150.19 99.85 99.83
Structures: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	33 34 35 36	110.40 102.86 107.37 107.34	112.73 103.45 109.00 108.98	116.84 105.82 110.40 110.42	118.89 106.93 111.19 111.19	119.88 107.12 111.92 111.92	118.65 105.54 112.43 112.42	121.57 107.63 112.97 112.96	124.47 109.68 113.50 113.48	128.66 112.32 114.58 114.55	134.16 116.40 115.30 115.26	134.40 115.79 116.11 116.07	136.16 116.44 116.98 116.94
Producers' durable equipment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	37 38 39 40	123.66 123.49 100.14 100.13	127.81 128.42 99.46 99.53	132.03 133.30 99.09 99.05	134.14 135.31 99.35 99.13	134.45 135.98 98.83 98.87	136.97 139.06 98.29 98.50	140.22 143.41 97.60 97.78	143.74 148.48 96.84 96.81	149.45 155.10 96.38 96.36	149.27 156.09 95.65 95.63	150.23 158.63 94.72 94.70	155.92 166.18 93.84 93.83
Residential: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	41 42 43 44	128.35 119.44 107.45 107.46	128.33 117.90 108.83 108.84	127.59 115.80 110.17 110.19	122.84 111.02 110.65 110.65	125.91 113.29 111.15 111.13	129.21 115.63 111.75 111.74	132.45 117.96 112.29 112.29	138.64 122.91 112.80 112.80	138.97 121.51 114.37 114.36	138.33 120.18 115.10 115.10	140.16 121.17 115.68 115.68	142.48 122.83 116.00 116.00

See note at end of table.

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## Table 7.1.—Quantity and Price Indexes for Gross Domestic Product—Continued [Index numbers, 1992=100]

							Seasonally	adjusted					·
	Line	19	94		19	95			19	96		199	97
	{		IV	I	(	111	IV	1	11	88	١٧	1	
Exports of goods and services: Current dollars Chain-type quantity index Chain-type price index implicit price deflator	45 46 47 48	114.57 112.93 101.40 101.45	119.43 116.88 102.11 102.19	122.70 118.92 103.21 103.18	126.32 121.59 104.09 103.89	130.06 125.50 103.57 103.63	132.91 128.96 102.88 103.06	132.96 129.52 102.50 102.66	135.27 132.53 102.14 102.07	135.07 133.15 101.47 101.44	141.48 140.92 100.35 100.39	144.22 144.30 99.90 99.95	148.32 149.22 99.36 99.40
Exports of goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	49 50 51 52	115.65 115.54 100.02 100.10	121.39 120.44 100.69 100.79	124.96 122.68 101.91 101.86	128.95 126.09 102.54 102.27	131.75 129.35 101.75 101.85	134.87 133.54 100.76 101.00	135.08 134.88 99.91 100.15	136.82 138.00 99.24 99.14	135.89 138.85 97.89 97.86	142.75 148.48 96.06 96.14	146.26 152.94 95.55 95.63	151.37 160.03 94.50 94.58
Exports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	53 54 55 56	112.02 106.99 104.73 104.70	114.83 108.79 105.54 105.55	117.37 110.39 106.34 106.33	120.13 111.42 107.85 107.82	126.07 116.70 108.07 108.03	128.30 118.59 108.19 108.19	127.96 117.43 109.06 108.97	131.64 120.19 109.53 109.53	133.14 120.28 110.70 110.70	138.49 124.14 111.55 111.56	139.43 125.27 111.29 111.30	141.17 125.79 112.21 112.23
Imports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	57 58 59 60	124.97 124.56 100.34 100.33	128.44 127.54 100.72 100.71	131.96 130.63 101.12 101.02	136.49 133.09 102.82 102.56	136.33 133.85 101.77 101.86	136.02 134.65 100.75 101.02	139.50 138.87 100.28 100.46	143.32 143.51 99.83 99.87	146.14 148.03 98.76 98.73	148.47 150.48 98.75 98.66	152.63 156.80 97.42 97.34	157.22 164.73 95.53 95.44
Imports of goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	61 62 63 64	128.32 128.48 99.90 99.88	132.46 132.22 100.22 100.19	135.69 134.62 100.93 100.79	140.77 137.92 102.38 102.07	140.02 138.31 101.12 101.24	139.67 139.15 100.05 100.37	142.87 143.42 99.41 99.62	147.37 148.97 98.88 98.92	150.53 154.49 97.47 97.44	153.18 157.37 97.42 97.34	157.07 163.58 96.11 96.02	162.15 172.91 93.86 93.78
Imports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	65 66 67 68	110.27 107.58 102.44 102.50	110.78 107.34 103.15 103.21	115.63 113.37 101.91 101.99	117.70 112.23 104.88 104.88	120.15 114.52 104.98 104.91	120.03 115.14 104.26 104.24	124.70 119.13 104.67 104.68	125.55 119.94 104.68 104.68	126.89 120.29 105.50 105.49	127.76 120.90 105.69 105.68	133.13 127.64 104.31 104.30	135.60 129.88 104.42 104.40
Government consumption expenditures and gross investment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	69 70 71 72	105.42 100.35 105.07 105.06	105.08 99.37 105.75 105.75	106.40 99.52 106.92 106.92	107.30 99.49 107.85 107.85	107.79 99.30 108.55 108.55	107.55 97.94 109.80 109.81	109.53 98.37 111.27 111.34	111.33 100.10 111.23 111.22	111.84 99.83 112.07 112.04	112.54 99.85 112.76 112.71	113.40 99.74 113.74 113.69	114.83 100.68 114.10 114.05
Federal: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	73 74 75 76	98.56 94.02 104.83 104.83	96.28 91.23 105.53 105.53	97.28 90.99 106.89 106.91	96.82 89.95 107.59 107.63	97.14 89.66 108.33 108.34	94.81 85.72 110.56 110.60	97.80 87.29 111.85 112.04	99.37 89.15 111.47 111.46	98.79 88.21 112.05 111.99	98.03 87.04 112.74 112.62	97.75 85.76 114.10 113.98	100.00 87.50 114.39 114.28
National defense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	79	95.73 92.33 103.68 103.68	91.45 87.71 104.31 104.26	92.17 87.46 105.37 105.37	92.65 87.12 106.30 106.35	92.43 86.22 107.20 107.20	89.56 82.56 108.44 108.47	92.71 83.79 110.38 110.64	95.09 86.01 110.58 110.56	94,41 85.00 111.16 111.07	93.29 83.44 111.94 111.80	91.37 80.86 113.14 112.99	93.84 82.87 113.38 113.24
Nondefense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	83	105.55 98.13 107.57 107.56	108.20 99.69 108.42 108.53	109.89 99.46 110.44 110.49	107.11 96.80 110.61 110.66	108.76 97.94 111.03 111.05	107.79 93.33 115.44 115.49	110.37 95.70 115.28 115.34	109.93 96.72 113.63 113.66	109.58 95.93 114.25 114.23	109.72 95.69 114.72 114.66	113.52 97.54 116.44 116.39	115.19 98.64 116.83 116.78
State and local: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	85 86 87 88	110.34 104.89 105.21 105.20	111.40 105.21 105.89 105.89	112.95 105.64 106.93 106.92	114.82 106.33 108.00 107.99	115.43 106.22 108.67 108.67	116.69 106.71 109.35 109.35	117.95 106.33 110.92 110.93	119.92 107.97 111.08 111.07	121.22 108.17 112.07 112.07	122.96 109.04 112.77 112.76	124.63 109.78 113.54 113.52	125.47 110.14 113.93 113.92

NOTE.— Chain-type quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current- to chained-

dollar output multiplied by 100. Percent changes from preceding period for items in this table are shown in table 8.1.

## Table 7.2.—Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases [Index numbers, 1992=100]

									Seas	sonally adjus	sted		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	94
							IV	1		11	IV	I	N
Gross domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	3	100.00 100.00 100.00 100.00	105.02 102.32 102.64 102.64	111.25 105.87 105.09 105.09	116.35 107.97 107.76 107.76	122.29 110.95 110.22 110.21	102.22 101.32 100.88 100.88	103.20 101.34 101.85 101.84	104.24 101.85 102.38 102.35	105.29 102.39 102.83 102.83	107.36 103.72 103.52 103.51	108.81 104.49 104.16 104.13	110.68 105.70 104.74 104.71
Final sales of domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	7	100.00 100.00 100.00 100.00	104.81 102.11 102.65 102.65	110.39 105.03 105.11 105.11	116.00 107.62 107.79 107.79	122.01 110.64 110.28 110.28	102.23 101.34 100.88 100.88	102.83 100.96 101.85 101.85	104.12 101.72 102.38 102.36	105.18 102.28 102.84 102.84	107.12 103.47 103.53 103.52	108.09 103.78 104.17 104.15	109.58 104.64 104.75 104.73
Gross domestic purchases: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	10	100.00 100.00 100.00 100.00	105.50 102.95 102.48 102.47	112.18 106.99 104.85 104.84	117.17 108.98 107.52 107.52	123.22 112.17 109.86 109.85	102.42 101.48 100.92 100.92	103.46 101.73 101.71 101.70	104.66 102.36 102.28 102.25	105.94 103.21 102.64 102.64	107.92 104.50 103.28 103.27	109.51 105.52 103.80 103.79	111.56 106.82 104.46 104.44
Final sales to domestic purchasers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	13 14 15 16	100.00 100.00 100.00 100.00	105.29 102.73 102.49 102.48	111.32 106.16 104.86 104.86	116.82 108.63 107.54 107.54	122.95 111.86 109.91 109.91	102.43 101.50 100.92 100.92	103.09 101.35 101.71 101.71	104.55 102.23 102.29 102.27	105.84 103.10 102.65 102.65	107.67 104.25 103.29 103.29	108.80 104.82 103.81 103.80	110.47 105.76 104.47 104.45
Addenda: Chain-type price indexes for gross domestic purchases: Food Energy Gross domestic purchases less food and energy	17 18 19	100.00 100.00 100.00	101.72 100.85 102.65	103.83 100.99 105.16	106.38 101.92 107.93	109.42 107.01 110.06	100.54 101.36 100.94	100.94 101.53 101.82	101.62 101.27 102.43	101.83 99.88 102.88	102.58 100.73 103.49	102.88 99.91 104.10	103.18 99.37 104.86
							Seasonally	adjusted					
	Line		94		199			adjusted	199			199	
	Line	19 III	94 IV	1	199	95 III	Seasonally IV	adjusted	199 II	96	١V	199	)7
Gross domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	1 2 3			I 114.80 107.36 106.93 106.94	·····			I 119.59 109.32 109.35 109.39			IV 124.80 112.38 111.10 111.05	199 1 127.05 113.73 111.78 111.71	128.19 114.34 112.17
Current dollars Chain-type quantity index Chain-type price index	1 2 3 4 5 6 7	III 111.88 106.17 105.39	IV 113.63 107.11 106.07	107.36 106.93	II 115.45 107.44 107.49	III 116.92 108.24 108.03	IV 118.22 108.84 108.60	I 119.59 109.32 109.35	II 121.83 110.92 109.86	III -122.93 111.20 110.59	124.80 112.38 111.10	1 127.05 113.73 111.78	128.19 114.34 112.17
Current dollars	1 2 3 4 5 6 7 8 9 10 11	III 111.88 106.17 105.39 105.39 105.39 111.20 105.50 105.50 105.41	IV 113.63 107.11 106.07 106.09 112.70 106.21 106.09	107.36 106.93 106.94 114.10 106.68 106.95	II 115.45 107.44 107.49 107.46 115.19 107.18 107.50	III 116.92 108.24 108.03 108.03 108.02 116.74 108.05 108.05	IV 118.22 108.84 108.60 108.61 117.96 108.57 108.63	119.59 109.32 109.35 109.39 119.54 109.26 109.39	II 121.83 110.92 109.86 109.84 121.59 110.66 109.91	III 122.93 111.20 110.59 110.54 122.47 110.70 110.65	124.80 112.38 111.10 111.05 124.43 111.93 111.17	 127.05 113.73 111.78 111.71 126.13 112.77 111.85	II 128.19 114.34 112.17 112.12 127.22 113.32 112.28
Current dollars	1 2 3 4 5 6 7 8 9 10 11	III 111.88 106.17 105.39 105.39 111.20 105.50 105.54 113.01 107.39 105.24	IV 113.63 107.11 106.07 106.09 106.09 106.11 114.62 108.25 105.88	107.36 106.93 106.94 114.10 106.68 106.95 106.95 106.95 115.83 108.60 106.66	II 115.45 107.49 107.49 107.46 115.19 107.50 107.47 116.59 108.66 107.33	III 116.92 108.24 108.03 108.02 116.74 108.05 108.05 108.05 117.66 109.16 107.79	IV 118.22 108.84 108.60 108.61 117.96 108.63 108.65 10	l 119.59 109.32 109.35 109.33 119.54 109.26 109.39 109.41 120.35 110.36 109.01	II 121.83 110.92 109.86 109.84 121.59 110.65 109.91 109.88 122.75 112.11 109.50	III -122.93 111.20 110.59 110.54 122.47 110.75 110.65 110.63 124.16 112.77 110.15	124.80 112.38 111.10 111.05 124.43 111.93 111.17 111.16 125.62 113.46 110.79	I 127.05 113.73 111.78 111.71 126.13 112.71 111.85 111.85 111.85 128.03 115.09 111.32	II           128.19           114.34           112.17           112.12           127.22           113.21           112.12           112.12           112.12           112.12           112.12           112.27           112.20           112.21           112.12           112.12

NOTE .-- Percent changes from preceding period for selected items in this table are shown in table 8.1.

#### Seasonally adjusted Line 1992 1993 1994 1995 1996 1992 1993 1994 W 1 11 III IV - E

Table 7.3.—Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product [Index numbers, 1992=100]

						1						
						١٧	1	11	ļH	١٧	I	- 11
1 2 3 4	100.00 100.00 100.00 100.00	105.14 102.44 102.64 102.63	111.18 105.81 105.08 105.08	116.23 107.88 107.74 107.73	122.10 110.81 110.19 110.18	102.16 101.26 100.87 100.88	103.40 101.53 101.84 101.84	104.31 101.93 102.37 102.34	105.46 102.55 102.83 102.83	107.38 103.74 103.51 103.50	108.88 104.56 104.16 104.14	110.63 105.66 104.73 104.71
5	100.00	103.63	113.35	128.61	137.88	100.57	101.70	103.66	102.38	106.77	106.96	111.35
6	100.00	104.80	115.14	130.43	140.35	100.22	102.70	104.29	103.73	108.48	109.61	113.37
7	100.00	102.58	106.04	108.11	111.12	101.22	101.65	102.00	102.72	103.96	104.89	105.91
						Seasonally	adjusted					
Line	19	94		199	95			19	96		199	97
	311	. IV	1	1	III	١V	I	li	111	IV	Ι	I
1 2 3 4	111.78 106.08 105.38 105.38	113.45 106.97 106.05 106.06	114.70 107.29 106.90 106.91	115.43 107.44 107.46 107.43	116.67 108.04 108.00 107.99	118.11 108.77 108.58 108.59	119.50 109.26 109.33 109.37	121.66 110.78 109.83 109.82	122.60 110.95 110.55 110.50	124.63 112.27 111.06 111.01	126.60 113.37 111.73 111.67	
5	115.20	119.90	123.76	127.36	129.95	133.38	133.37	135.83	137.24	145.06	147.60	
												i
6	116.30	121.28	125.81	128.60	131.74	135.56	135.80	138.30	140.23	147.07	150.74	
	4 5 7 Line 1 2 3 4	2 100.00 3 100.00 4 100.00 5 100.00 6 100.00 7 100.00 7 100.00 7 100.00 1 111.78 2 106.08 3 106.38 4 105.38	2 100.00 102.44 3 100.00 102.63 5 100.00 102.63 6 100.00 103.63 6 100.00 104.80 7 100.00 104.80 105.38 106.97 3 105.38 106.06 4 105.38 106.06	2 100.00 102.44 105.81 3 100.00 102.63 105.08 5 100.00 102.63 105.08 5 100.00 103.63 113.35 6 100.00 104.80 115.14 7 100.00 102.58 106.04 Line 1994 III 1 111.78 113.45 114.70 2 106.88 106.05 106.91 4 105.38 106.06 106.91	2 100.00 102.44 105.81 107.88 3 100.00 102.64 105.08 107.74 4 100.00 102.63 105.08 107.73 5 100.00 103.63 113.35 128.61 6 100.00 104.80 115.14 130.43 7 100.00 102.58 106.04 108.11 Une 1994 199 Une 1994 199 107.43 106.08 106.97 107.29 107.44 3 105.38 106.06 106.91 107.43	2         100.00         102.44         105.81         107.88         110.81           3         100.00         102.64         105.08         107.74         110.19           4         100.00         102.63         105.08         107.73         110.18           5         100.00         102.63         105.08         107.73         110.18           6         100.00         103.63         113.35         128.61         137.88           6         100.00         104.80         115.14         130.43         140.35           7         100.00         102.58         106.04         108.11         111.12           Line	1         100.00         105.14         111.18         116.23         122.10         102.16           2         100.00         102.44         105.81         107.86         110.81         101.26           3         100.00         102.64         105.08         107.73         110.19         100.87           5         100.00         102.63         105.08         107.73         110.19         100.87           6         100.00         102.68         115.14         130.43         140.35         100.22           7         100.00         102.58         106.04         108.11         111.12         101.22           7         100.00         102.58         106.04         108.11         111.12         101.22           11         11994         1995         Seasonally         100.22         107.41         1995         111.11         101.22           111         111.78         113.45         114.70         115.43         116.67         118.11           2         106.06         106.97         107.29         107.44         108.04         108.58           3         105.38         106.06         106.91         107.43         107.99         108.58	1         100.00         105.14         111.18         116.23         122.10         102.16         103.40           2         100.00         102.44         105.81         107.88         110.81         101.26         101.83           3         100.00         102.63         105.08         107.73         110.19         102.65         101.84           5         100.00         102.63         105.08         107.73         110.18         100.88         101.84           5         100.00         102.63         115.14         130.43         140.35         100.22         102.70           6         100.00         102.58         106.04         108.11         111.12         101.22         102.70           7         100.00         102.58         106.04         108.11         111.12         101.22         102.70           7         100.00         102.58         106.04         108.11         111.12         101.22         102.70           7         100.00         102.58         106.04         108.11         111.21         101.22         102.70           7         100.00         102.58         106.04         108.11         111.21         101.22         102.7	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	1         100.00         105.14         111.18         116.23         122.10         102.16         103.40         104.31         105.46         107.38           3         100.00         102.44         105.81         107.88         110.81         101.84         102.34         102.55         103.74           4         100.00         102.64         105.08         107.73         110.19         100.87         101.84         102.34         102.55         103.51           5         100.00         102.63         115.08         107.73         110.18         100.87         101.84         102.34         102.83         103.51           5         100.00         102.63         115.14         130.43         140.35         100.22         102.70         104.29         103.73         108.48           7         100.00         102.58         106.04         108.11         111.12         101.22         102.70         104.29         103.73         108.48           7         100.00         102.58         106.04         108.11         111.12         101.22         101.65         102.00         102.72         103.73           100.00         102.58         106.04         108.11         111.	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$

NOTE .-- Percent changes from preceding period for selected items in this table are shown in table 8.1.

#### Table 7.4.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product [Index numbers, 1992=100]

									Seas	onally adjus	ited		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	14
							IV	1		111	IV	I	11
Chain-type quantity indexes													
Personal consumption expenditures	1	100.00	102.93	106.31	108.90	111.71	101.48	101.5 <del>9</del>	102.44	103.48	104.22	105.21	105.98
Durable goods	2	100.00	107.23	114.87	119.46	125.09	103.36	103.18	106.29	108.47	110.97	112.72	113.77
Motor vehicles and parts	3 4 5	100.00 100.00 100.00	105.82 109.73 105.34	111.17 121.15 110.80	110.96 131.20 116.10	111.82 142.35 122.72	103.40 103.74 102.50	101.06 105.85 102.53	105.58 108.24 103.95	106.25 111.39 107.64	110.38 113.46 107.24	111.97 115.68 108.33	110.41 119.40 110.08
Nondurable goods	6	100.00	102.20	105.15	106.86	108.36	101.36	101.19	101.97	102.64	103.02	104.28	104.81
Food Clothing and shoes Gasolne and oil Fuel oil and coal Other	7 8 9 10 11	100.00 100.00 100.00 100.00 100.00	102.33 103.83 101.94 98.48 101.02	104.23 109.58 103.02 98.47 104.86	104.63 114.19 106.12 96.27 107.06	104.51 118.70 107.02 97.19 110.16	101.31 102.38 100.70 98.00 101.08	101.54 101.43 100.60 99.13 100.55	102.14 103.50 101.87 94.78 100.80	102.72 104.57 103.05 99.70 101.10	102.92 105.80 102.22 100.34 101.63	103.69 107.80 102.40 108.99 103.46	104.53 107.61 102.82 93.80 104.44
Services	12	100.00	102.47	105.23	107.89	110.86	101.17	101.49	101.93	102.93	103.53	104.21	105.06
Housing	15 16	100.00 100.00 100.00 100.00 100.00 100.00 100.00	101.22 105.33 105.34 105.32 103.22 101.33 103.49	104.25 108.96 105.55 111.51 110.82 102.39 106.24	106.40 113.97 107.93 118.44 117.16 104.38 108.37	108.25 116.65 110.55 121.17 123.11 106.42 112.64	100.59 103.18 102.91 103.39 101.00 100.86 101.32	100.59 103.39 104.14 102.81 101.41 101.10 102.02	100.86 103.80 102.47 104.80 102.42 101.18 102.82	101.39 106.85 107.64 106.25 103.66 101.51 104.13	102.04 107.28 107.11 107.42 105.38 101.55 105.01	103.10 105.99 106.82 105.39 107.74 101.77 106.10	103.93 110.42 108.65 111.78 109.82 102.23 105.81
Chain-type price indexes								:					
Personal consumption expenditures	20	100.00	102.66	105.15	107.89	110.47	101.10	101.83	102.46	102.80	103.57	104.00	104.68
Durable goods	F I	100.00	101.22	103.27	104.27	103.83	100.23	100.47	101.00	101.38	102.03	102.28	103.02
Motor vehicles and parts Furniture and household equipment Other	22 23 24	100.00 100.00 100.00	103.33 98.62 101.92	107.23 98.60 104.38	110.99 96.67 106.04	112.95 93.71 106.48	101.05 99.44 100.01	101.66 98.77 101.36	102.75 98.66 101.96	103.99 98.39 101.82	104.94 98.67 102.56	105.37 98.66 102.96	106.49 98.86 104.01
Nondurable goods	25	100.00	101.46	102.77	104.48	107.15	100.72	101.26	101.38	101.27	101.92	101.90	102.23
Food Clothing and shoes Gascline and oil Fuel oil and coal		100.00 100.00 100.00 100.00 100.00	101.70 101.02 99.06 99.58 102.14	103.87 100.28 99.58 97.95 103.54	106.46 98.90 101.16 97.23 105.86	109.63 98.75 107.44 108.92 108.22	100.55 100.51 101.51 101.04 100.95	100.93 101.10 102.31 99.42 101.78	101.50 100.83 99.03 101.10 102.33	101.82 100.90 96.06 100.28 102.17	102.56 101.23 98.84 97.54 102.26	102.88 100.40 97.32 98.40 102.59	103.22 100.96 95.87 98.35 103.33
Services	31	100.00	103.62	106.85	110.53	113.76	101.48	102.43	103.35	103.93	104.79	105.50	106.37
Housing	34 35	100.00 100.00 100.00 100.00 100.00 100.00 100.00	102.77 102.81 103.13 102.56 104.31 106.16 102.24	105.70 104.87 103.71 105.72 106.32 110.51 105.42	109.02 106.28 103.92 107.97 109.68 114.50 110.07	112.43 109.08 106.35 111.01 112.22 117.43 113.69	101.04 101.14 101.59 100.80 103.04 102.23 100.98	101.79 101.44 101.33 101.52 104.08 104.15 101.43	102.52 102.50 103.14 102.02 104.16 105.62 102.15	103.05 103.37 103.95 102.93 104.18 106.89 102.21	103.71 103.92 104.11 103.78 104.80 107.98 103.19	104.70 104.44 103.82 104.88 105.48 109.07 103.42	105.30 104.75 103.68 105.53 106.28 109.92 104.75
Addenda: Price indexes for personal consumption expenditures: Food	39 40 41	100.00 100.00 100.00	101.70 101.04 102.96	103.87 101.49 105.65	106.46 102.30 108.54	109.63 106.96 110.88	100.55 101.52 101.18	100.93 101.70 102.02	101.50 101.10 102.74	101.82 100.05 103.18	102.56 101.31 103.92	102.88 100.49 104.45	103.22 99.74 105.30

## Table 7.4.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product—Continued [Index numbers, 1992=100]

							Seasonally	adjusted					
	Line	19	94		19	95			19	96		199	7
		111	IV	Ι		10	IV	-			IV	1	I
Chain-type quantity indexes													
Personal consumption expenditures	1	106.60	107.45	107.86	108.62	109.32	109.80	110.65	111.67	111.81	112.72	114.18	114.41
Durable goods	2	114.99	118.02	117.13	118.25	120.93	121.53	122.95	125.84	125.25	126.32	130.55	128.6
Motor vehicles and parts Furriture and household equipment Other	3 4 5	109.87 122.63 111.51	112.43 126.90 113.26	109.36 127.48 114.70	109.97 129.19 115.88	112.56 132.82 116.91	111.94 135.31 116.91	112.81 136.86 119.37	113.23 142.54 122.87	111.06 143.80 122.66	110.19 146.18 125.98	112.83 151.75 131.48	107.63 154.60 129.10
Nondurable goods	6	105.40	106.10	106.55	106.79	106.97	107.15	107.62	108.30	108.48	109.03	110.29	109.7
Food	7 8 9 10 11 12	104.24 109.99 103.05 98.06 105.61 <b>105.58</b>	104.48 112.93 103.82 93.05 105.94 <b>106.08</b>	104.68 113.22 105.71 91.29 106.60 <b>106.72</b>	104.58 113.96 106.18 97.10 106.97 <b>107.68</b>	104.64 114.87 106.02 94.91 107.11 <b>108.27</b>	104.64 114.71 106.59 101.76 107.54 <b>108.90</b>	104.92 115.97 105.94 101.83 108.24 <b>109.84</b>	104.59 118.99 107.43 95.34 109.50 <b>110.67</b>	104.14 120.09 107.01 96.86 110.55 <b>110.93</b>	104.39 119.73 107.69 94.75 112.37 <b>111.99</b>	105.25 122.88 107.56 86.25 114.07 <b>113.05</b>	104.63 121.05 108.25 93.06 113.66 <b>114.06</b>
Housing	13 14 15 16 17 18 19	104.67 109.71 104.55 113.55 111.79 102.55 106.40	105.30 109.73 102.18 115.31 113.94 102.99 106.65	105.70 110.52 102.92 116.13 115.44 103.53 107.35	106.17 113.76 107.70 118.25 116.30 104.06 108.42	106.63 115.80 111.40 119.09 117.33 104.70 108.51	107.11 115.81 109.72 120.31 119.57 105.22 109.20	107.54 116.30 111.68 119.74 121.53 105.07 111.55	108.02 117.64 112.32 121.60 122.64 106.11 112.27	108.48 115.15 107.74 120.61 123.64 106.67 112.84	108.97 117.51 110.47 122.71 124.64 107.81 113.91	109.52 116.02 106.82 122.79 126.10 108.93 116.15	110.09 118.65 110.53 124.64 126.54 109.91 117.23
Chain-type price indexes						100.10							
Personal consumption expenditures	20	105.61	106.31	107.05	107.69	108.19	108.63	109.34	110.13	110.80	111.61	112.21	112.48
Durable goods	21 22 23 24	103.85 107.96 98.93 105.14	103.94 109.10 97.94 105.39	104.35 110.13 97.76 105.80	104.43 111.06 97.10 105.64	104.25 111.16 96.34 106.29	104.07 111.61 95.46 106.42	104.25 112.42 94.93 106.98	103.89 112.70 94.04 106.53	103.72 113.15 93.38 106.26	103.45 113.55 92.50 106.14	103.27 113.84 91.84 106.22	102.50 113.26 90.85 105.64
Nondurable goods	25	103.31	103.64	103.85	104.32	104.70	105.05	106.02	107.04	107.29	108.26	108.90	108.89
Food Clothing and shoes Gasoline and oil Fuel oil and coal Other	26 27 28 29 30	104.42 100.35 101.81 98.72 103.83	104.95 99.39 103.32 96.33 104.42	105.56 98.88 102.32 96.02 104.75	106.23 98.61 102.35 97.65 105.50	106.73 98.96 100.82 98.54 106.26	107.33 99.16 99.15 96.71 106.95	108.08 99.33 103.70 105.15 107.56	108.98 99.00 109.77 108.68 108.09	110.20 98.08 106.47 105.69 108.57	111.27 98.56 109.83 116.17 108.67	111.65 99.29 112.13 116.49 109.21	112.09 100.37 104.78 108.77 110.08
Services	31	107.24	108.27	109.37	110.23	110.96	111.58	112.27	113.20	114.29	115.26	116.02	116.67
Housing	32 33 34 35 36 37 38	106.02 105.09 103.70 106.10 106.57 110.97 105.92	106.78 105.22 103.63 106.36 106.94 112.07 107.59	107.68 105.92 103.80 107.43 107.68 113.60 108.74	108.59 105.94 103.54 107.65 109.42 114.20 109.87	109.43 106.37 103.83 108.18 110.96 114.70 110.61	110.38 106.91 104.52 108.61 110.69 115.49 111.05	111.25 107.63 104.88 109.58 110.55 116.32 111.63	112.00 108.73 105.87 110.75 111.76 117.07 112.76	112.85 109.63 106.92 111.55 112.43 117.72 114.63	113.60 110.32 107.73 112.16 114.15 118.62 115.76	114.42 111.37 109.66 112.63 114.88 119.41 116.33	115.34 111.02 107.91 113.21 116.42 119.84 117.09
Addenda: Price indexes for personal consumption expenditures: Food Energy <sup>1</sup> Personal consumption expenditures less food and energy	39 40 41	104.42 102.57 106.05	104.95 103.14 106.78	105.56 102.74 107.63	106.23 102.70 108.30	106.73 102.16 108.88	107.33 101.62 109.35	108.08 104.32 109.92	108.98 107.82 110.52	110.20 106.63 111.21	111.27 109.07 111.87	111.65 111.11 112.41	112.09 106.45 112.96

1. Consists of prices for gasoline and oil, fuel oil and coal, and electricity and gas.

## Table 7.5.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Type of Product [Index numbers, 1992=100]

					linde		rs, 1992=100j						
	Line	1992	1993	1994	1995	1996		Line	1992	1993	1994	1995	1996
Chain-type quantity indexes Personal consumption expenditures Durable goods		100.00	102.93 107.23	106.31 114.87	108.90 119.46	111.71 125.09	Owner-occupied nonfarm dwellings-space rent (24) Tenant-occupied nonfarm dwellings-rent (25) Rental value of farm dwellings (26) Other (27)	46 47 48 49	100.00 100.00 100.00 100.00	102.20 98.46 97.83 101.75	104.75 102.94 96.48 105.21	106.41 106.62 96.30 107.17	108.20 108.96 94,44 108.06
Motor vehicles and parts New autos (70)	3 4 5 6 7 8	100.00 100.00 100.00 100.00 100.00	105.82 102.82 103.47 110.36 107.88 109.73	111.17 105.00 105.81 119.92 117.62 121.15	110.96 98.13 115.12 120.42 121.57 131.20	111.82 95.25 118.72 121.78 128.41 142.35	Household operation Electricity (37) Gas (38) Water and other sanitary services (39) Telephone and telegraph (41) Domestic service (42) Other (43)	50 51 52 53 54 55 56	100.00 100.00 100.00 100.00 100.00 100.00 100.00	105.33 105.70 104.43 102.70 104.93 102.13 110.24	108.96 107.19 101.45 106.07 113.31 103.14 116.30	113.97 109.50 104.03 108.61 123.27 107.23 122.17	116.65 110.55 110.75 110.98 129.67 101.06 120.30
Furniture, including mattrasses and bedsprings (29) Kitchen and other household appliances (30) China, glassware, tableware, and utensils (31) Video and audio products, computing equipment, and musical instruments (91).	9 10 11 12	100.00 100.00 100.00 100.00	104.60 107.23 106.59 118.71	108.48 112.36 113.36 142.81	111.10 119.54 120.57 166.44	112.00 122.06 129.90 195.37	Transportation User-operated transportation Repair, greasing, washing, parking, storage, rentai, and leasing (74).	57 58 59	100.00 100.00 100.00	103.22 103.64 104.61	110.82 111.70 114.96	117.16 118.60 123.52	123.11 124.31 130.71
Other durable house furnishings (32) Other Ophthalmic products and orthopedic appliances (46) Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90). Jewelry and watches (18) Books and maps (87)	13 14 15 16 17 18	100.00 100.00 100.00 100.00 100.00 100.00	105.22 105.34 99.38 108.77 104.77 104.58	113.06 110.80 105.97 116.52 107.40 110.85	116.86 116.10 104.97 126.10 110.99 116.44	123.40 122.72 109.21 134.96 119.57 117.48	Other user-operated transportation (76+77) Purchased local transportation Mass transit systems (79) Taxicab (80) Purchased intercity transportation Railway (82) Bus (83) Aution (24)	60 61 62 63 64 65 66 67	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	100.38 101.91 100.23 105.44 101.75 97.50 102.37 102.63	100.73 106.84 105.15 110.37 108.10 90.99 105.05 109.66	102.08 106.31 102.10 115.18 113.83 88.09 131.21 115.36	102.90 106.52 102.83 114.28 122.81 86.29 132.22 123.74
Nondurable goods	19	100.00	102.20	105.15	106.86	108.36	Airline (84) Other (85) Medical care	67 68 69	100.00	95.42	109.66	102.71	123.74
FoodFood purchased for off-premise consumption (3) Purchased meals and beverages (4) Food furnished to employees (including military) and food produced and consumed on farms (5+6).	20 21 22 23	100.00 100.00 100.00 100.00	102.33 101.30 104.27 101.17	104.23 102.64 107.23 103.00	104.63 102.37 108.81 104.81	104.51 102.67 107.89 104.95		70 71 72 73 74	100.00 100.00 100.00 100.00 100.00	97.74 100.70 108.56 102.18 97.16	97.13 103.31 113.98 103.61 93.80	99.33 106.69 122.12 105.18 87.88	100.42 101.28 109.07 126.62 107.22 86.55
Addenda: Food excluding alcoholic beverages (8) Alcoholic beverages purchased for off- premise consumption (9). Other alcoholic beverages (10)	24 25 26	100.00 100.00 100.00	102.43 102.27 100.23	104.23 106.30 100.31	104.49 107.90 101.67	104.24 109.81 100.74	Other Personal care Cleaning, storage, and repair of clothing and shoes (17).	75 76 77	100.00 100.00 100.00	103.49 99.99 97.24	106.24 102.10 96.85	108.37 108.19 101.47	112.64 109.38 99.24
Clothing and shoes Shoes (12)	27 28 29 30	100.00 100.00 100.00 100.00	103.83 101.87 104.03 104.43	109.58 106.35 109.37 111.62	114.19 109.10 1.15.12 115.02	118.70 111.91 120.24 119.27	Barbershops, beauty parlors, and health clubs (22) Other (19) Personal business Brokerage charges and investment counseling (61) Bank service charges, trust services, and safe deposit box rental (62).	78 79 80 81 82	100.00 100.00 100.00 100.00 100.00	98.09 105.39 102.95 122.68 103.43	100.09 109.78 103.04 124.52 98.21	105.12 118.87 102.64 137.66 99.14	105.85 123.70 106.41 164.56 103.26
Gasoline and oil (75)	31	100.00	101.94	103.02	106.12	107.02	Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans (63).	83	100.00	101.12	102.51	99.31	100.71
Fuel oil and coal (40)	32 33 34 35 36 37 38 39 40 41 42 43	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	98.48 101.02 90.43 102.40 106.32 103.89 100.51 106.01 103.13 101.71 105.01	98.47 104.86 95.26 105.65 110.48 107.89 102.26 113.75 106.24 106.03 109.24	96.27 107.06 95.68 108.71 115.93 107.37 105.55 121.09 106.07 106.13 107.94	97.19 110.16 94.46 113.74 121.31 108.81 109.00 128.43 109.32 	Expense of handling life insurance (64) Legal services (65) Other (67) Recreation Admissions to specified spectator amusements (94) Other (92+98+99+100+101) Education and research Higher education (103) Nursery, elementary, and secondary schools (104) Other (105) Religious and weffare activities (106) Net foreign travel by U.S. residents (108)	84 85 87 88 90 91 92 93 95 96 97	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	101.17 98.75 102.10 102.35 107.24 107.51 107.21 101.71 100.76 101.70 104.06 102.58	100.99 97.30 100.65 104.68 111.59 107.62 112.15 104.05 102.14 105.66 107.44 108.64 112.29	100.70 94.69 104.02 107.54 119.96 110.19 121.35 106.81 103.24 107.78 114.89 111.17	101.52 97.23 103.52 114.48 125.74 114.08 127.40 110.30 103.75 112.12 125.27 118.09
Services	44 45	100.00 100.00	102.47 101.22	105.23 104.25	107.89 106.40	110.86 108.25	Less: Expenditures in the United States by nonresidents (110).	98	100.00	103.20	102.63	107.41	113.59
	<u> </u>	/00.00		.04.20	100.40								

## Table 7.5.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Type of Product—Continued [index numbers, 1992=100]

	<u> </u>										···		·
·····	Line	1992	1993	1994	1995	1996		Line	1992	1993	1994	1995	1996
Chain-type price indexes							Owner-occupied nonfarm dwellings-space rent (24) Tenant-occupied nonfarm dwellings-rent (25)	46 47	100.00	102.77 102.57	105.71 105.31	109.24 107.88	112.72
Personal consumption expenditures	1	100.00	102.66	105.15	107.89	110.47	Rental value of farm dwellings (26)	48	100.00	106.01	112.00	114.87	121.10
Durable goods	2	100.00	101.22	103.27	104.27	103.83	Other (27)	49	100.00	103.26	106.73	111.07	116.45
Motor vehicles and parts	3	100.00	103.33 102.35	107.23	110.99	112.95	Household operation Electricity (37)	50 51	100.00 100.00	102.81 101.98	104.87 102.02	106.28 104.36	109.08
New autos (70) Net purchases of used autos (71)	5	100.00	102.35	105.78 117.68	108.14 128.38	110.02 131.33	Gas (38)	52	100.00	106.16	108.17	102.53	106.8
Other motor vehicles (72)	Ğ	100.00	103.44	107.63	110.78	113.24	Water and other sanitary services (39) Telephone and telegraph (41)	53	100.00	105.62	110.92	114.59	118.84
Tires, tubes, accessories, and other parts (73)	7	100.00	98.57	98.30	98.95	99.06	Domestic service (42)	54 55	100.00	100.98 103.18	103.80 106.30	104.11 109.62	106.30
Furniture and household equipment Furniture, including mattresses and bedsprings (29)	8	100.00	98.62 102.44	98.60 106.29	96.67 108.51	93.71 111.19	Other (43)	56	100.00	102.89	104.75	109.87	113.58
Kitchen and other household appliances (30)	10	100.00	100.64	102.46	102.27	102.61	Transportation	57	100.00	104.31	106.32	109.68	112.22
China, glassware, tableware, and utensils (31)	11	100.00	99.90	102.14	101.31	101.71	User-operated transportation Repair, greasing, washing, parking, storage, rental,	58 59	100.00	103.98	107.41	111.06	114.47
Video and audio products, computing equipment, and musical instruments (91).	12	100.00	93.72	89.81	83.67	75.05	and leasing (74).	99	100.00	103.77	107.34	110.45	113.00
Other durable house furnishings (32)	13	100.00	100.78	101.75	102.65	103.68	Other user-operated transportation (76+77) Purchased local transportation	60 61	100.00 100.00	104.71 102.57	107.62 103.97	113.39 107.41	118.00
Other	14	100.00	101.92	104.38	106.04	106.48	Mass transit systems (79)	62	100.00	102.57	103.84	108.11	119.06
Ophthalmic products and orthopedic appliances (46)	15	100.00	102.67	104.76	107.91	109.71	Taxicab (80)	63	100.00	102.87	104.23	106.06	117.52
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90).	16	100.00	100.42	102.37	103.79	104.12	Purchased intercity transportation Railway (82)	64 65	100.00	106.27 101.40	102.05 102.39	104.13 107.92	100.49
Jewelry and watches (18)	17	100.00	102.49	105.67	106.74	104.69	Bus (83)	66	100.00	96.85	96.73	93.87	95.67
Books and maps (87)	18	100.00	102.97	105.20	107.45	111.88	Airline (84) Other (85)	67 68	100.00	106.40 110.32	101.01 113.57	103.18 116.24	98.14 120.43
Nondurable goods	19	100.00	101.46	102.77	104.48	107.15		69	100.00	106.16	110.51	114.50	117.43
Food	20	100.00	101.70	103.87	106.46	109.63	Medical care Physicians (47)	70	100.00	105.16	110.51	114.50	116.02
Food purchased for off-premise consumption (3) Purchased meals and beverages (4)	21	100.00	101.57 101.95	103.94 103.76	106.65 106.17	110.07 108.93	Dentists (48)	71	100.00	105.26	110.31	115.76	121.17
Food furnished to employees (including military) and	23	100.00	101.87	103.05	105.19	107.83	Other professional services (49)	72 73	100.00	103.15 104.32	107.28 107.68	109.22 111.67	111.25
food produced and consumed on farms (5+6).		Į –					Hospitals and nursing homes (50)	74	100.00	129.18	137.50	142.98	
Addenda: Food excluding alcoholic beverages (8)	24	100.00	101.77	104.09	106.87	110.06	Other	75	100.00	102.24	105.42	110.07	113.69
Alcoholic beverages purchased for off- premise consumption (9).	25	100.00	100.22	100.37	100.78	103.36	Personal care	76	100.00	102.90	105.66	107.48	110.19
Other alcoholic beverages (10)	26	100.00	103.06	105.62	108.65	112.46	Cleaning, storage, and repair of clothing and shoes (17).	77	100.00	103.04	105.69	107.04	109.04
Clothing and shoes	27	100.00	101.02	100.28	98.90	98.75	Barbershops, beauty parlors, and health clubs (22)	78	100.00	102.79	105.68	108.08	111.65
Shoes (12)	28	100.00	100.75 101.22	100.82	100.36 97.94	101.32 96.79	Other (19) Personal business	79 80	100.00	102.96 101.61	105.60 105.21	106.93 110.96	108.92
shoes (14).	23	100.00		100.30	57.54	90.79	Brokerage charges and investment counseling (61)	81	100.00	95.78	95.85	92.88	94.46
Men's and boys' clothing and accessories except shoes	30	100.00	100.77	99.96	99.99	101.17	Bank service charges, trust services, and safe	82	100.00	105.78	114.79	122.18	129.05
(15+16).							deposit box rental (62). Services furnished without payment by financial intermediaries except life insurance carriers and	83	100.00	99.83	103.46	112.62	118.05
Gasoline and oil (75)	31	100.00	99.06	99.58	101.16	107.44	intermediaries except life insurance carriers and private noninsured pension plans (63).	i –					
Fuel oil and coal (40)	32	100.00	99.58	97.95	97.23	108.92	Expense of handling life insurance (64)	84	100.00	103.84	106.61	110.93	116.60
Other	33	100.00	102.14	103.54	105.86	108.22	Legal services (65) Funeral and burial expenses (66)	85	100.00	104.29	107.83	111.41	115.45
Tobacco products (7)	34 35	100.00	103.92	100.08	102.66 104.88	105.86 106.11	Other (67)	86 87	100.00	104.75 103.25	110.03 107.89	116.66 113.04	122.57
Toilet articles and preparations (21) Semidurable house furnishings (33)	36	100.00	101.25	105.96	107.20	106.75	Recreation	88	100.00	103.31	105.58	108.58	112.42
Gleaning and colishing preparations, and miscellaneous	37	100.00	100.33	101.10	104.65	107.71	Admissions to specified spectator amusements (94) Other (92+98+99+100+101)	89 90	100.00	101.71 103.54	106.47 105.47	110.81 108.29	116.78
household supplies and paper products (34). Drug preparations and sundries (45)	38	100.00	103.57	106.41	108.24	111.19	Education and research	91	100.00	104.10	108.14	112.89	116.48
Nondurable toys and sport supplies (89)	38 39	100.00	100.81	102.11	101.91	103.37	Higher education (103)	92	100.00	105.81	110.98	115.86	
Stationery and writing supplies (35)	40	100.00	102.02	104.86	110.05	114.82	Nursery, elementary, and secondary schools (104) Other (105)	93 94	100.00	102.16 101.76	104.93 104.33	109.33 109.07	110.94
Magazines, newspapers, and sheet music (88) Flowers, seeds, and potted plants (93)	42	100.00	103.54	106.92	111.33	116.81	Religious and welfare activities (106)	95	100.00	102.22	104.43	108.77	110.20
	43	100.00	98.78	100.22	104.92	103.53	Net foreign travel Foreign travel by U.S. residents (108)	96 97	100.00	100.01	102.73	106.12	108.08
Services	44	100.00	103.62	106.85	110.53	113.76	Less: Expenditures in the United States by	98	100.00	102.71	105.04	108.22	
Housing	45	100.00	102.77	105.70	109.02	112.43	nonresidents (110).						
	I	L	I				ll	1					L

NOTE.-See notes and footnotes to table 2.4. The figures in parentheses are the line numbers of the corresponding items in table 2.4.

# Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type [Index numbers, 1992-100]

									Seas	ionally adju	sted		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	34
							١V	-	11	ili	N	Ι	II
Chain-type quantity indexes													
Private fixed investment	1	100.00	107.58	116.86	122.81	132.97	102.85	104.00	106.08	107.79	112.43	113.32	116.56
Nonresidential	2	100.00	107.58	116.22	126.65	138.33	102.01	103.57	106.67	107.96	112.13	112.25	114.94
Structures	4	100.00 100.00 100.00 100.00 100.00	100.95 101.89 92.21 120.05 93.75	101.94 105.97 86.57 118.55 83.48	106.35 113.81 86.99 107.86 81.72	111.51 123.67 84.83 104.18 66.68	97.89 97.04 98.32 103.21 99.03	99.32 98.31 96.83 113.92 100.09	100.66 101.06 92.06 121.46 97.63	101.50 103.46 90.03 122.98 87.71	102.33 104.73 89.93 121.83 89.56	98.31 100.94 87.85 113.24 81.34	103.13 108.72 85.75 113.66 81.33
Producers' durable equipment	10 11	100.00 100.00 100.00 100.00 100.00 100.00 100.00	110.52 110.23 127.63 102.32 108.05 114.11 109.83	122.66 123.07 152.80 110.17 118.14 131.37 117.59	135.91 150.40 233.89 118.57 126.96 137.98 122.68	150.77 188.61 365.81 128.90 131.01 145.10 127.58	103.82 103.54 108.02 101.37 103.64 106.16 101.87	105.43 104.69 116.11 99.33 104.56 106.62 106.23	109.32 106.72 121.00 100.05 105.43 117.77 108.59	110.80 113.63 132.99 104.87 108.05 109.97 110.48	116.51 115.89 140.43 105.04 114.15 122.08 114.03	118.51 117.81 141.44 107.33 115.07 126.30 114.98	120.22 119.82 145.77 108.34 116.17 127.68 117.19
Residentiai	15	100.00	107.56	118.39	113.94	120.64	104.93	105.08	104.67	107.38	113.10	115.84	120.37
Structures	16 17 18 19	100.00 100.00 100.00 100.00	107.60 109.06 80.62 109.62	118.59 120.26 104.20 118.50	<b>113.91</b> 108.94 129.13 118.66	120.71 117.22 142.27 122.54	105.01 104.39 87.47 108.38	105.12 106.01 79.18 107.73	104.67 106.05 77.31 106.84	107.38 108.88 83.90 108.83	113.25 115.29 82.08 115.09	116.06 119.65 86.97 115.48	120.64 123.99 99.29 119.24
Producers' durable equipment	20	100.00	105.86	110.85	115.09	118.12	102.00	103.89	104.65	107.53	107.35	107.46	110.40
Chain-type price indexes													
Private fixed investment	21	100.00	101.53	103.40	104.78	104.70	100.50	101.08	101.45	101.69	101.91	102.64	103.19
Nonresidential	22	100.00	100.65	101.89	102.33	101.26	100.11	100.49	100.66	100.66	100.80	101.36	101.89
Structures	23 24 25 26 27	100.00 100.00 100.00 100.00 100.00	103.26 103.38 103.19 103.66 101.11	107.00 107.31 107.31 105.69 103.85	111.49 111.62 110.79 113.66 108.30	114.09 114.14 113.70 115.89 112.33	100.91 101.03 100.80 100.64 100.20	102.15 102.08 101.34 105.44 100.47	102.90 102.82 103.07 103.98 101.19	103.56 103.81 103.70 102.61 101.23	104.42 104.80 104.63 102.62 101.57	105.46 105.68 105.98 104.42 102.47	106.16 106.40 106.92 104.33 103.41
Producers' durable equipment Information processing and related equipment Computers and peripheral equipment <sup>1</sup> Other	28 29 30 31 32 33 34	100.00 100.00 100.00 100.00 100.00 100.00 100.00	99.57 95.72 86.69 100.69 101.44 101.63 101.76	99.86 92.08 77.13 100.87 103.58 104.77 103.48	98.89 85.64 63.84 100.21 107.12 105.71 105.64	96.62 77.09 48.98 100.04 108.96 107.56 108.24	99.77 98.44 94.42 100.52 100.28 100.41 100.72	99.80 97.70 92.20 100.67 100.67 101.08 100.95	99.72 96.45 88.33 100.76 101.28 101.38 101.38 101.71	99.45 95.00 84.81 100.64 101.65 101.81 101.99	99.32 93.74 81.40 100.77 102.15 102.27 102.38	99.69 93.30 80.20 100.84 102.54 103.91 102.64	100.15 93.00 78.95 101.07 103.15 105.00 103.47
Residential	35	100.00	103.71	107.11	110.93	113.64	101.46	102.54	103.41	104.25	104.64	105.79	106.36
Structures Single family Multifamily Other structures	36 37 38 39	<b>100.00</b> 100.00 100.00 100.00	103.79 104.90 102.20 102.56	107.22 109.80 103.20 104.36	111.12 114.40 105.80 107.56	113.88 116.50 109.10 111.02	<b>101.50</b> 101.64 101.71 101.25	<b>102.61</b> 103.19 102.14 101.87	<b>103.49</b> 104.03 101.92 102.92	104.34 105.40 102.20 103.17	<b>104.73</b> 106.80 102.53 102.27	<b>105.90</b> 107.92 102.55 103.67	106.46 108.64 102.35 104.12
Producers' durable equipment	40	100.00	100.64	102.96	103.91	104.84	100.01	99.69	100.54	100.92	101.39	101.85	102.80

## Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type—Continued [Index numbers, 1992=100]

									S	easonally	v adjusted								
	Line		19	93			19	94			19	95			19	96		19	97
		1			١٧	1		111	IV	I	-	H	IV	1	li	LEF	N	1	11
Chain-type quantity indexes																			
Private fixed investment	1	104.00	106.08	107.79	112.43	113.32	116.56	117.78	119.79	122.01	121.78	122.83	124.62	127.84	132.20	135.42	136.41	137.73	141.80
Nonresidential	2	103.57	106.67	107.96	112.13	112.25	114.94	117.08	120.62	124.70	126.44	126.95	128.49	132.10	136.19	141.48	143.54	145.00	150.19
Structures	3 4 5 6 7	99.32 98.31 96.83 113.92 100.09	100.66 101.06 92.06 121.46 97.63	101.50 103.46 90.03 122.98 87.71	102.33 104.73 89.93 121.83 89.56	98.31 100.94 87.85 113.24 81.34	103.13 108.72 85.75 113.66 81.33	102.86 106.58 86.34 121.61 90.11	103.45 107.62 86.35 125.67 81.14	105.82 110.84 88.05 122.86 82.81	106.93 114.37 88.11 106.57 83.25	107.12 114.93 87.15 103.47 88.60	105.54 115.09 84.64 98.55 72.24	107.63 117.22 86.02 102.62 73.43	109.68 121.08 84.43 104.36 66.10	112.32 125.22 83.23 106.20 65.30	116.40 131.15 85.66 103.54 61.90	115.79 132.58 79.80 102.45 55.98	116.44 132.12 84.60 100.98 57.88
Producers' durable equipment Information processing and related equipment Computers and peripheral equipment 1 Other Industrial equipment Transportation and related equipment Other	8 9 10 11 12 13 14	105.43 104.69 116.11 99.33 104.56 106.62 106.23	109.32 106.72 121.00 100.05 105.43 117.77 108.59	110.80 113.63 132.99 104.87 108.05 109.97 110.48	115.89 140.43 105.04 114.15 122.08 114.03	<b>118.51</b> 117.81 141.44 107.33 115.07 126.30 114.98	<b>120.22</b> 119.82 145.77 108.34 116.17 127.68 117.19	123.49 123.79 152.67 111.10 119.43 131.71 118.59	128.42 130.88 171.33 113.89 121.88 139.80 119.59	133.30 137.51 188.24 116.44 125.46 143.86 124.04	135.31 148.53 221.19 119.54 128.66 136.15 122.19	<b>135.98</b> 152.94 243.07 118.79 127.75 134.30 122.42	139.06 162.62 283.05 119.51 125.96 137.63 122.07	143.41 173.50 315.68 123.76 128.50 138.30 123.88	148.48 182.43 345.83 126.35 133.01 141.33 126.68	155.10 196.97 386.78 133.29 131.64 150.25 130.11	156.09 201.54 414.95 132.21 130.91 150.54 129.66	158.63 209.70 445.54 134.66 130.81 147.92 134.23	166.18 217.95 478.31 136.94 138.37 157.12 138.66
Residential	15	105.08	104.67	107.38	113.10	115.84	120.37	119.44	117.90	115.80	111.02	113.29	115.63	117.96	122.91	121.51	120.18	121.17	122.83
Structures	16 17 18 19 20	105.12 106.01 79.18 107.73 103.89	104.67 106.05 77.31 106.84 104.65	107.38 108.88 83.90 108.83 107.53	113.25 115.29 82.08 115.09 107.35	116.06 119.65 86.97 115.48 107.46	120.64 123.99 99.29 119.24 110.40	119.66 120.56 112.02 119.63 111.28	118.00 116.84 118.52 119.65 114.28	115.83 112.77 125.54 118.78 114.59	110.96 105.65 124.58 116.41 113.51	113.22 106.70 131.44 119.68 116.09	115.62 110.65 134.96 119.79 116.16	118.03 114.23 144.22 119.62 115.34	123.01 118.96 153.96 124.26 119.04	121.59 118.73 133.41 123.96 118.83	120.21 116.95 137.49 122.33 119.28	121.13 116.95 149.84 122.86 122.83	122.80 116.50 155.00 126.87 124.32
Chain-type price indexes Private fixed investment	21	101.08	101.45	101.69	101.91	102.64	103.19	103.71	104.04	104.48	104.90	104.88	104.83	104.70	104.50	104.85	104.75	104.52	104.25
Nonresidential	22	100.49	100.66	100.66	100.80	101.36	101.89	102.20	102.12	102.21	102.61	102.40	102.11	101.74	101.29	101.21	100.82	100.31	99.85
Structures           Nonresidential buildings, including farm           Utilities           Mining exploration, shafts, and wells           Other structures	23 24 25 26 27	102.15 102.08 101.34 105.44 100.47	102.90 102.82 103.07 103.98 101.19	103.56 103.81 103.70 102.61 101.23	104.42 104.80 104.63 102.62 101.57	105.46 105.68 105.98 104.42 102.47	106.16 106.40 106.92 104.33 103.41	107.37 107.77 107.58 105.47 104.24	109.00 109.38 108.74 108.55 105.26	110.40 110.75 109.41 111.75 106.43	111.19 111.36 110.25 113.71 107.72	111.92 111.96 111.37 114.58 108.83	112.43 112.43 112.11 114.59 110.23	112.97 112.93 112.68 115.19 111.51	113.50 113.52 113.07 115.59 111.93	<b>114.58</b> 114.72 113.75 116.56 112.46	115.30 115.38 115.29 116.21 113.43	116.11 116.02 116.17 118.47 114.82	<b>116.98</b> 116.73 117.44 120.11 116.09
Producers' durable equipment Information processing and related equipment Computers and peripheral equipment 1 Other Industrial equipment Transportation and related equipment Other	28 29 30 31 32 33 34	99.80 97.70 92.20 100.57 100.67 101.08 100.95	99.72 96.45 88.33 100.76 101.28 101.38 101.71	99.45 95.00 84.81 100.64 101.65 101.81 101.99	99.32 93.74 81.40 100.77 102.15 102.27 102.38	99.69 93.30 80.20 100.84 102.54 103.91 102.64	100.15 93.00 78.95 101.07 103.15 105.00 103.47	100.14 91.96 76.63 100.95 103.90 105.54 103.84	99.46 90.07 72.75 100.59 104.72 104.65 103.97	99.09 88.29 68.73 100.50 105.42 104.73 104.34	99.35 87.06 66.04 100.41 107.01 105.36 105.39	98.83 84.73 62.13 100.13 107.78 106.14 105.93	98.29 82.49 58.44 99.80 108.26 106.59 106.89	97.60 80.34 54.51 99.96 108.62 106.62 107.56	96.84 77.91 50.11 100.10 108.75 107.40 107.74	96.38 76.06 47.21 100.02 109.06 108.18 108.46	95.65 74.05 44.10 100.07 109.41 108.03 109.20	94.72 72.06 41.47 99.65 109.34 108.09 109.05	93.84 70.15 38.79 99.67 109.22 108.13 109.07
Residential	35	102.54	103.41	104.25	104.64	105.79	106.36	107.45	108.83	110.17	110.65	111.15	111.75	112.29	112.80	114.37	115.10	115.68	116.00
Structures Single family Multifamily Other structures	36 37 38 39	102.61 103.19 102.14 101.87	103.49 104.03 101.92 102.92	104.34 105.40 102.20 103.17	104.73 106.80 102.53 102.27	105.90 107.92 102.55 103.67	106.46 108.64 102.35 104.12	107.56 110.36 103.18 104.49	108.97 112.38 104.42 105.17	110.34 113.80 105.40 106.51	110.83 114.13 105.46 107.25	111.35 114.67 105.91 107.76	111.96 115.01 106.39 108.71	112.50 115.26 106.97 109.61	113.03 115.61 107.85 110.31	<b>114.62</b> 117.27 110.17 111.68	115.36 117.84 111.69 112.50	115.94 118.15 111.87 113.47	116.29 118.45 112.16 113.90
Producers' durable equipment	40	99.69	100.54	100.92	101.39	101.85	102.80	103.61	103.59	103.84	103.83	103.95	104.03	104.59	104.22	104.94	105.59	106.27	105.27

1. Includes new computers and peripheral equipment only.

## Table 7.7.—Chain-Type Quantity and Price Indexes for Private Purchases of Structures by Type [index numbers, 1992-100]

# Table 7.8.—Chain-Type Quantity and Price Indexes for Private Purchases of Producers' Durable Equipment by Type

	Line	1992	1993	1994	1995	1996
Chain-type quantity indexes						
Private purchases of structures	1	100.00	104.71	111.35	110.63	116.7
ionresidential	2	100.00	100.95	101.94	106.35	111.8
New	3	100.00	100.79	101.61	105.94	111.0
Nonresidential buildings, excluding farm	4	100.00	101.13	105.53	113.83	123.4
Industrial	5	100.00	88.25	92.94	100.34	96.8
Commercial	6	100.00	103.95	111.54	122.62	131.4
Office buildings <sup>1</sup>	7	100.00	99.84	101.98	113.23	119.
Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> .	8 9	100.00 100.00	107.40 108.73	119.55 107.35	130.49 111.74	141.5 135.3
Utilities	10	100.00	92.21	86.57	86.99	84.8
Railroads	11	100.00	98.94	103.14	105.67	131.6
Telecommunications Electric light and power	12 13	100.00	104.87 88.03	107.19 80.99	113.33 73.60	116.
Gas	14	100.00	79.39	62.22	72.67	62.0
Petroleum pipelines	15	100.00	112.72	107.89	98.59	107.8
Farm	16	100.00	136.82	126.19	112.64	135.0
Farm Mining exploration, shafts, and wells	17	100.00	120.05	118.55	107.86	104.1
Petroleum and natural das	18	100.00	121.66	117.30	109.23	106.9
Other Other 4	19 20	100.00	106.36 90.67	128.89 77.61	96.03 74.33	80.5 59.0
Brokers' commissions on sale of structures Net purchases of used structures	21 22	100.00	103.02	109.07	118.99	126.9
•	_					
lesidential	23	100.00	107.60	118.59	113.91	120.7
New	24	100.00	108.09	119.17	113.99	120.6
New housing units	25	100.00	106.84	119.96	113.31	122.3
Permanent site	26	100.00	106.22	118.61	110.74	119.4
Single-family structures Multifamily structures	27 28	100.00	109.06 80.62	120.26 104.20	108.94 129.13	117.2
Mobile homes	29	100.00	121.64	151.51	172.70	187.8
improvements	30	100.00	110.77	117.42	115.55	116.2
Other <sup>5</sup>	31	100.00	147.83	85.51	124.06	147.2
Brokers' commissions on sale of structures Net purchases of used structures	32 33	100.00	105.51 	112.02 	111.57 	120.7
Chain-type price indexes						
Private purchases of structures	34	100.00	103.56	107.12	111.26	113.9
lonresidential	35	100.00	103.26	107.00	111.49	114.0
	36					
New		100.00	103.27	107.02	111.52	114.1
Nonresidential buildings, excluding farm Industrial	37 38	100.00	103.38	107.31		
Commercial				107.00	111.62	
	39	100.00	103.37 103.38	107.29	111.59	114.1
Office buildings 1	39 40	100.00 100.00	103.38 103.37 103.38 103.37	107.29 107.33 107.29	111.59 111.66 111.59	114.1 114.1 114.1
Office buildings 1 Other 2	39	100.00	103.37 103.38 103.37 103.40 103.37	107.31 107.29 107.33 107.29 107.37 107.29	111.59 111.66	114.1 114.1 114.1 114.2
Office buildings <sup>1</sup>	39 40 41 42	100.00 100.00 100.00 100.00	103.37 103.40 103.37	107.29	111.59 111.66 111.59 111.71 111.59	114.1 114.1 114.2 114.2 114.1
Office buildings <sup>1</sup> Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities	39 40 41 42 43 44	100.00 100.00 100.00	103.37 103.40	107.37	111.59 111.66 111.59 111.71	114.1 114.1 114.2 114.2 114.1
Office buildings <sup>1</sup> Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities Pailroads Telecommunications	39 40 41 42 43 44 45	100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00	107.37 107.29 107.31 110.60 105.01	111.59 111.66 111.59 111.71 111.59 110.79 113.41 109.00	114.1 114.1 114.2 114.2 114.1 114.2 114.1
Office buildings <sup>1</sup> Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities Railroads Telecommunications Electric light and power	39 40 41 42 43 44 45	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00 103.20	107.37 107.29 107.31 110.60 105.01 107.50	111.59 111.66 111.59 111.71 111.59 110.79 113.41 109.00 111.40	114.1 114.1 114.2 114.2 114.1 113.7 118.2 114.0 112.6
Office buildings <sup>1</sup> Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities	39 40 41 42 43 44	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00 103.20 103.01	107.37 107.29 107.31 110.60 105.01 107.50 108.99	111.59 111.66 111.59 111.71 111.59 110.79 113.41 109.00 111.40 111.01	114.1 114.1 114.1 114.2 114.1 114.2 114.1 113.7 118.2 114.0 112.6 112.0
Office buildings <sup>1</sup> Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities	39 40 41 42 43 44 5 46 47 48	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00 103.20 103.01 103.03	107.31 107.31 110.60 105.01 107.50 108.99 108.95	111.59 111.66 111.59 111.71 111.59 110.79 113.41 109.00 111.40 111.01 110.99	114.1 114.1 114.2 114.1 114.2 114.1 113.7 118.2 114.0 112.0 112.0 111.9
Office buildings <sup>1</sup> Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities Railroads Telecommunications Electric light and power Gas Petroleum pipelines	39 40 41 42 43 44 5 46 47 48 49	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00 103.20 103.01 103.03 103.38	107.37 107.29 107.31 110.60 105.01 107.50 108.99 108.95 107.27	111.59 111.66 111.59 111.71 111.59 113.41 109.00 111.40 111.01 110.99 111.59	114.1 114.1 114.1 114.2 114.1 113.7 118.2 114.0 112.6 112.6 112.0 111.9
Office buildings <sup>1</sup> Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities Rairoade Telecommunications Electric light and power Gas Petroleum pipelines Farm Mining exploration, shafts, and wells Petroleum and natural gas	39 40 41 42 43 44 45 46 47 48 49 51	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00 103.20 103.01 103.03 103.38 103.66 103.70	107.37 107.29 107.31 110.60 105.01 107.50 108.99 108.95 107.27 105.69 105.50	111.59 111.66 111.59 111.71 111.59 111.71 111.59 113.41 109.00 111.40 111.01 111.09 111.69 113.66 113.90	114.1 114.1 114.2 114.2 114.1 113.7 118.2 114.0 112.0 112.0 112.0 111.9 114.1 115.8 116.1
Office buildings <sup>1</sup> Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities Rairoads Telecommunications Electric light and power Gas Petroleum pipelines Farm Mining exploration, shafts, and wells Petroleum and natural gas	39 40 41 42 43 44 56 47 48 49 55 52	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00 103.20 103.20 103.38 103.68 103.70 103.35	107.37 107.29 107.31 110.60 105.01 107.50 108.99 108.95 107.27 105.69 105.50 107.30	111.59 111.66 111.59 111.71 111.59 110.79 113.41 109.00 111.40 111.01 110.99 111.59 113.66 113.90	114.1 114.1 114.2 114.2 114.1 113.7 118.2 114.0 112.6 112.6 112.6 112.6 112.6 111.9 114.1 115.8 116.1 114.0
Office buildings <sup>1</sup> Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities Rairoads Telecommunications Electric light and power Gas Petroleum pipelines Farm Petroleum pipelines Farm Petroleum and natural gas Other <sup>4</sup>	39 40 41 42 43 445 46 47 48 455 152 55 55 55 55 55 55 55	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00 103.20 103.01 103.03 103.38 103.66 103.70 103.35 101.36	107.37 107.29 107.31 110.60 105.01 107.50 107.50 108.99 108.95 107.27 105.69 105.50 107.30 104.31	111.59 111.66 111.59 111.71 111.71 111.59 113.41 109.00 111.40 111.01 110.99 111.69 113.66 113.90 113.66 113.90	114.1 114.1 114.2 114.1 114.2 114.1 113.7 118.2 114.1 112.0 114.1 115.8 116.1 114.0 112.8
Office buildings 1 Other 2 Religious, educational, hospital and institutional, and other 3. Utilities Railroads Telecommunications Electric light and power Gas Petroleum pipelines Farm Mining exploration, shafts, and wells Petroleum and natural gas Other 4 Other 4 Difference Cher 4	394142 344546748 4955523 55	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00 103.20 103.01 103.03 103.38 103.66 101.66	107.37 107.29 107.31 110.60 105.01 107.50 108.99 108.95 107.27 105.69 105.50 107.30 104.31 104.41	111.59 111.66 111.59 111.71 111.71 111.59 110.79 113.41 109.00 111.40 111.01 110.99 113.66 113.90 113.66 113.90 111.58 109.02 107.43	114.1 114.1 114.1 114.2 114.1 114.2 114.1 113.7 118.2 114.0 112.0 114.1 115.8 116.1 112.8 116.1 112.8 116.1 112.8
Office buildings <sup>1</sup> Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities Rairoads Telecommunications Electric light and power Gas Petroleum pipelines Farm Mining exploration, shafts, and wells Petroleum and natural gas Other <sup>4</sup> Other <sup>4</sup> Strokers' commissions on sale of structures Net purchases of used structures	39 40 41 42 43 44 56 47 48 49 55 152 55 55 55 55	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00 103.20 103.20 103.01 103.38 103.66 101.66 102.99	107.37 107.29 107.31 110.60 105.01 107.50 108.95 107.27 105.69 105.50 107.30 104.31 104.41 106.95	111.59 111.66 111.59 110.79 113.41 109.00 111.40 111.01 111.09 111.69 113.66 113.90 111.58 109.02 107.43 111.02	114.1 114.1 114.1 114.2 114.1 114.2 114.1 114.2 114.1 115.2 114.1 115.2 114.1 115.2 114.1 115.2 114.1 114.2 114.1 114.2
Office buildings 1 Other 2 Religious, educational, hospital and institutional, and other 3. Utilities Rairoads Telecommunications Electric light and power Gas Petroleum pipelines Farm Mining exploration, shafts, and wells Petroleum and natural gas Other 4 Other 4 Strekers' commissions on sale of structures Net purchases of used structures	39 40 41 42 43 44 54 47 8 90 51 52 53 55 55 56	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 107.28 107.28 102.00 103.20 103.01 103.03 103.38 103.66 101.66 102.99 103.79	107.37 107.29 107.31 110.60 105.01 107.50 108.95 107.27 105.69 105.50 107.30 104.31 104.41 106.95 <b>107.22</b>	111.59 111.66 111.59 110.79 113.41 109.00 111.40 111.01 110.99 113.66 113.90 111.58 109.02 107.43 111.02 <b>111.12</b>	114.1 114.1 114.1 114.2 114.1 118.2 114.1 118.2 114.0 112.0 114.0 115.8 116.1 114.0 112.8 114.1 114.0 113.8
Office buildings <sup>1</sup> Other <sup>2</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities Rairoads Telecommunications Electric light and power Gas Petroleum pipelines Farm Mining exploration, shafts, and wells Petroleum and natural gas Other <sup>4</sup> Other <sup>4</sup> Other <sup>4</sup> Strokers' commissions on sale of structures Net purchases of used structures Net purchases of used structures Net purchases of used structures	39 40 41 42 43 44 54 64 7 8 9 55 55 55 55 55 55	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00 103.20 103.20 103.01 103.38 103.66 101.66 102.99	107.29 107.31 110.60 105.01 107.50 107.50 108.99 108.95 107.27 105.69 105.50 107.30 104.31 104.41 106.95 <b>107.22</b> 107.67	111.59 111.66 111.59 110.79 113.41 109.00 111.40 111.01 111.09 111.69 113.66 113.90 111.58 109.02 107.43 111.02	114.1 114.1 114.1 114.2 114.1 114.2 114.1 113.7 118.2 114.0 112.0 114.0 112.0 114.0 112.0 114.1 115.8 114.0 113.8 114.2
Office buildings 1 Office buildings 1 Religious, educational, hospital and institutional, and other 3. Utilities Railroads Telecommunications Electric light and power Gas Petroleum pipelines Petroleum and power Petroleum and natural gas Other 4 Other 4 Brokers' commissions on sale of structures Net purchases of used structures Net purchases of used structures Net purchases of used structures Net purchases of used structures	3944142 43444546748 49555253 555 55 55 55 55 55 55 55 55	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	103.37 103.40 103.37 107.28 102.00 103.20 103.20 103.20 103.38 103.66 103.70 103.38 103.66 101.36 101.36 101.66 102.99 104.12 104.67	107.29 107.31 110.60 105.01 107.50 107.50 108.99 108.95 107.27 105.69 105.50 107.30 104.31 104.41 106.95 <b>107.22</b> 107.67	111.59 111.69 111.59 111.71 111.59 110.79 113.41 109.00 111.40 111.01 110.99 111.59 113.66 113.90 111.58 109.02 111.58 109.02 111.58 109.02 111.22 111.22 113.94	114.1 114.1 114.1 114.1 114.2 114.1 114.2 114.1 114.2 114.1 112.0
Office buildings 1 Office buildings 1 Office buildings 1 Religious, educational, hospital and institutional, and other 3. Utilities Raircoads Telecommunications Electric light and power Gas Petroleum pipelines Farm Mining exploration, shafts, and wells Petroleum and natural gas Other 4 Other 4 Other 4 Other 4 New New housing units Permanent site	3940142 434454678 49055825 55 55 55 859	100.00 100000000	103.37 103.40 103.37 107.28 102.00 103.20 103.20 103.20 103.38 103.66 103.70 103.38 103.66 101.36 101.36 101.66 102.99 104.12 104.67	107.29 107.31 110.60 105.01 107.50 108.99 108.95 107.50 105.69 105.69 105.50 107.30 105.50 107.30 104.41 106.95 <b>107.22</b> 107.67 109.39 109.24	111.59 111.66 111.59 111.71 111.59 110.79 113.41 109.00 111.40 111.01 110.99 113.66 113.90 111.58 109.02 107.43 111.02 111.12 111.82 113.94	114.1 114.1 114.1 114.2 114.1 114.2 114.1 113.7 118.2 114.0 112.0 114.0 112.0 114.1 115.8 116.1 114.0 113.8 114.0 113.8 114.2 114.2 114.2 114.1 114.1 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2
Office buildings 1     Office buildings 1     Religious, educational, hospital and institutional, and other 3.     Utilities	3944142 4344546748 498515253 555 55 55 58886	100.00 100.00	103.37 103.40 103.37 103.19 107.28 102.00 103.01 103.03 103.03 103.38 103.66 103.36 103.35 101.66 102.99 104.12 104.67 104.66 104.90	107.29 107.31 110.60 105.01 105.01 107.50 108.95 107.27 105.69 105.50 107.30 104.31 104.41 106.95 <b>107.22</b> 107.67 109.39 109.24 109.89	111.59 111.66 111.59 111.71 111.59 110.79 113.41 110.90 111.01 110.99 113.66 113.90 111.58 109.02 107.43 111.02 111.12 111.82 113.94 113.64 114.40	114.1 114.1 114.1 114.2 114.2 114.1 113.7 118.2 114.0 112.6 112.6 112.6 114.0 114.2 114.2 114.2 114.2 114.2 114.2 114.2
Office buildings <sup>1</sup> Office buildings <sup>1</sup> Religious, educational, hospital and institutional, and other <sup>3</sup> . Utilities Raircods Telecommunications Electric light and power Gas Petroleum pipelines Farm Mining exploration, shafts, and wells Petroleum and natural gas Other Other Other Brokers' commissions on sale of structures Net purchases of used structures Net purchases of used structures Single-family structures Multifamily structures Mobile homes	392412 34454474 9855223 455 56 57 38388562	100.00 100000000	103.37 103.40 103.37 107.28 107.28 107.28 107.28 107.28 107.28 107.28 107.28 107.28 103.30 103.30 103.30 103.30 103.35 103.35 103.35 103.35 103.35 103.35 103.35 103.35 103.30 103.37 103.45 104.45 10	107.29 107.31 110.60 105.01 107.50 108.95 108.95 105.69 105.69 105.30 107.30 104.31 104.41 106.95 <b>107.22</b> 107.67 109.39 109.24 109.80 103.20 112.43	111.59 111.66 111.59 111.71 111.59 110.79 113.41 110.90 111.01 110.99 113.61 113.90 111.58 109.02 111.58 109.02 111.58 109.02 111.58 109.02 111.62 113.90 111.58 109.02 111.62 113.90 111.68 109.02 113.90 113.64 113.90 111.01 113.90 111.02 113.90 111.02 113.90 113.90 113.90 113.90 113.90 111.92 113.90 11	114.1 114.1 114.1 114.2 114.1 114.2 114.1 113.7 114.2
Office buildings 1     Office buildings 1     Office buildings 1     Religious, educational, hospital and institutional, and other 3.     Utilities     Rairoads     Telecommunications     Electric light and power     Gas     Petroleum pipelines     Petroleum pipelines     Petroleum and natural gas     Other 4     Other 4     Other 4     Rokers' commissions on sale of structures     Net purchases of used structures     Net we     New housing units     Permanent site     Single-family structures     Multifamily structures     Mobile homes	3924142 944454748 9855883 455 16 5 888855883	100.00 100000000	103.37 103.40 103.37 103.19 107.28 102.200 103.201 103.33 103.38 103.36 103.36 103.36 103.36 103.36 103.36 103.36 103.36 103.36 103.37 103.46 102.99 104.12 104.67 104.67 104.46 102.49 104.45 102.40 100.40 100.40 100.40 100.400	107.29 107.29 107.31 110.60 105.01 107.50 108.95 108.95 107.27 105.69 105.50 107.30 104.41 106.95 <b>107.22</b> 107.67 109.39 109.24 109.80 103.20 112.43 103.20	111.59 111.66 111.59 111.71 111.59 110.79 113.41 115.99 111.40 111.09 111.69 111.69 111.69 111.69 111.69 111.69 111.69 111.69 111.69 111.69 113.64 111.62 111.82 113.94 113.64 114.40 105.80 119.53 106.94	114.1 114.1 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.2 114.1 114.2 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2 114.1 114.2
Office buildings 1         Office buildings 1         Religious, educational, hospital and institutional, and other 3.         Utilities         Rairoads         Telecommunications         Electric light and power         Gas         Petroleum pipelines         Parm         Petroleum and natural gas         Other 4         Brokers' commissions on sale of structures         Net purchases of used structures         New         New housing units         Permanent site         Single-family structures         Multifamily structures         Multifamily structures         Multifamily structures         Multifamily structures	3991142 4344546748 49855283 335 36 15 33385562833	100.00 100000000	133.7           133.7           133.7           133.7           133.7           131.7           131.7           131.7           131.7           131.7           131.7           131.7           131.7           131.7           132.7           133.7 </td <td>107.29 107.29 107.31 110.60 105.01 107.50 108.95 108.95 107.27 105.69 105.50 107.30 104.41 106.95 <b>107.22</b> 107.67 109.39 109.24 109.80 103.20 112.43 103.20 103.20 103.20</td> <td>111.59 111.66 111.59 111.71 111.59 110.79 113.41 109.00 111.40 111.09 111.59 111.69 111.69 113.66 113.90 111.58 109.02 107.43 111.02 111.12 111.82 113.84 114.89 113.84 114.89 113.84 113.84 114.89 113.84 114.89 114.89 113.84 114.89 113.84 114.89 114.84 11</td> <td>114.1 114.1 114.1 114.2 114.1 114.2 114.1 114.2 115.8 116.5 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5</td>	107.29 107.29 107.31 110.60 105.01 107.50 108.95 108.95 107.27 105.69 105.50 107.30 104.41 106.95 <b>107.22</b> 107.67 109.39 109.24 109.80 103.20 112.43 103.20 103.20 103.20	111.59 111.66 111.59 111.71 111.59 110.79 113.41 109.00 111.40 111.09 111.59 111.69 111.69 113.66 113.90 111.58 109.02 107.43 111.02 111.12 111.82 113.84 114.89 113.84 114.89 113.84 113.84 114.89 113.84 114.89 114.89 113.84 114.89 113.84 114.89 114.84 11	114.1 114.1 114.1 114.2 114.1 114.2 114.1 114.2 115.8 116.5 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5 115.8 110.5
Office buildings 1     Office buildings 1     Religious, educational, hospital and institutional, and other 3.     Utilities     Rairoads     Telecommunications     Telecric light and power     Gas     Petroleum pipelines     Petroleum pipelines     Farm     Petroleum and natural gas     Other 4     Other 4     Brokers' commissions on sale of structures     Net purchases of used structures     Net purchases     Net purchases	3924142 944454748 9855883 455 16 5 888855883	100.00 100000000	103.37 103.40 103.37 103.19 107.28 102.200 103.201 103.33 103.38 103.36 103.36 103.36 103.36 103.36 103.36 103.36 103.36 103.36 103.37 103.46 104.67 104.67 104.67 104.67 104.64 104.65 104.64 104.65 104.64 104.65 104.65 104.64 104.65 100.65 100.65 100.65 100.65 100.65 100.65 100.65 100.65 100.65	107.29 107.29 107.31 110.60 105.01 107.50 108.95 108.95 107.27 105.69 105.50 107.30 104.41 106.95 <b>107.22</b> 107.67 109.39 109.24 109.80 103.20 112.43 103.20	111.59 111.66 111.59 111.71 111.59 110.79 113.41 115.99 111.40 111.09 111.69 111.69 111.69 111.69 111.69 111.69 111.69 111.69 111.69 111.69 113.64 111.62 111.82 113.94 113.64 114.40 105.80 119.53 106.94	114.1 114.1 114.1 114.1 114.2 115.8 114.2 115.8 114.2 115.8 114.2 117.2 114.2 117.2 114.2 115.8 114.2 117.2 114.2 117.2 114.2 115.8 114.2 117.2 114.2 117.2 114.2 117.2 114.2 117.2 114.2 117.2 114.2 117.2 114.2 117.2 114.2 117.2 114.2 117.2 114.2 117.2 114.2 117.2 114.2 117.2 114.2 117.2 114.2

Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.
 Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.
 Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and water facilities, parks, and airfields.
 Consists primarily of dormitories, fraternity and sorority houses, and nurses' homes.

[Index numbers, 1						
	Line	1992	1993	1994	1995	199
Chain-type quantity indexes						
Private purchases of producers' durable equipment.	1	100.00	110.44	122.48	135.59	150.
ionresidential equipment	2	100.00	110.52	122.66	135.91	150.
Information processing and related equipment	3	100.00	110.23	123.07	150.40	188.
Office, computing, and accounting machinery Computers and peripheral equipment 1	4 5	100.00	123.85 127.63	144.09 152.80	210.69 233.89	320. 365.
Other	ő	100.00	102.87	99.08	102.55	122.
Communication equipment	7	100.00	97.90	113.18	130.80	147.
Instruments Photocopy and related equipment	89	100.00	106.04 110.87	102.56 117.41	102.39 112.72	105.   111.
Industrial equipment Fabricated metal products	10 11	100.00	108.05 103.69	118.14 113.47	126.96 115.47	131. 120.:
Engines and turbines	12	100.00	100.25	105.53	90.50	83.
Metalworking machinery	13	100.00	108.11	126.01	140.09	143.
Metalworking machinery	14 15	100.00 100.00	110.05 112.65	115.03 122.88	128.89 130.62	132. 141.
equipment.	15	100.00	112.00	122.00	130.02	(4).
Electrical transmission, distribution, and industrial apparatus.	16	100.00	104.52	114.03	121.16	120.
Transportation and related equipment	17	100.00	114.11	131.37	137.98	145.
Trucks, buses, and truck trailers	18	100.00	123.04	152.97 135.58	171.41 122.99	185.
Autos	19 20	100.00 100.00	110.06 96.90	63.58	88.24	128.
Ships and boats	21	100.00	165.15	116.32	109.75	113
Railroad equipment	22	100.00	115.39	146.08	153.39	137.
Other equipment	23	100.00	110.34	117.31	122.53	127.
Furniture and fixtures	24	100.00	101.53	107.00	114.36	119.
Agricultural machinery, except tractors	25 26	100.00 100.00	116.43 124.95	131.32	135.33	140. 147.
Construction machinery, except tractors	27	100.00	126.28	146.59	159.62	166.
Mining and oilfield machinery	28	100.00	134.34	126.55	143.07	180.
Service industry machinery	29 30	100.00 100.00	106.59 101.37	118.39 94.91	123.45 93.92	127.
Other	31	100.00	113.65	116.93	118.20	122
Less: Sale of equipment scrap, excluding autos	32	100.00	124.75	111.40	119.58	135.
esidential equipment	33	100.00	105.86	110.85	115.09	118.
Chain-type price indexes						
Private purchases of producers' durable equipment.	34	100.00	99.59	99.91	98.96	96.
onresidential equipment	35	100.00	99.57	99.86	98.89	96.
	35 36					
Information processing and related equipment Office, computing, and accounting machinery	36 37	100.00 100.00	95.72 88.62	92.08 80.23	85.64 67.98	77. 53.
Information processing and related equipment Office, computing, and accounting machinery Computers and peripheral equipment 1	36 37 38	100.00 100.00 100.00	95.72 88.62 86.69	92.08 80.23 77.13	85.64 67.98 63.84	77. 53. 48.
Information processing and related equipment Office, computing, and accounting machinery Computers and peripheral equipment Other	36 37 38 39	100.00 100.00 100.00 100.00	95.72 88.62 86.69 101.52	92.08 80.23 77.13 103.05	85.64 67.98 63.84 104.18	77. 53. 48. 103.
Information processing and related equipment Office, computing, and accounting machinery Computers and peripheral equipment <sup>1</sup> Other Communication equipment Instruments	36 37 38 39 40 41	100.00 100.00 100.00 100.00 100.00 100.00	95.72 88.62 86.69 101.52 99.41 102.40	92.08 80.23 77.13 103.05 98.36 104.05	85.64 67.98 63.84 104.18 95.74 105.77	77. 53. 48. 103. 94. 107.
Information processing and related equipment Office, computing, and accounting machinery Computers and peripheral equipment <sup>1</sup> Other	36 37 38 39 40	100.00 100.00 100.00 100.00 100.00	95.72 88.62 86.69 101.52 99.41	92.08 80.23 77.13 103.05 98.36	85.64 67.98 63.84 104.18 95.74	77. 53. 48. 103. 94. 107.
Information processing and related equipment	36 37 38 39 40 41 42 43	100.00 100.00 100.00 100.00 100.00 100.00 100.00	95.72 88.62 86.69 101.52 99.41 102.40 101.79 101.44	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.58	85.64 67.98 63.84 104.18 95.74 105.77 105.53 107.12	77. 53. 48. 103. 94. 107. 108.
Information processing and related equipment	36 37 38 39 40 41 42 43 44	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	95.72 88.62 86.69 101.52 99.41 102.40 101.79 101.44 99.76	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.58 100.83	85.64 67.98 63.84 104.18 95.74 105.77 105.53 107.12 104.60	77. 53. 48. 103. 94. 107. 108. 108. 108.
Information processing and related equipment	36 37 38 39 40 41 42 43 44 45	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	95.72 88.62 86.69 101.52 99.41 102.40 101.79 101.44 99.76 99.75	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.58 100.83 103.01	85.64 67.98 63.84 104.18 95.74 105.77 105.53 107.12 104.60 106.13	77. 53. 48. 103. 94. 107. 108. 108. 105. 107.
Office, computing, and accounting machinery Computers and peripheral equipment <sup>1</sup>  Communication equipment Instruments Photocopy and related equipment Fabricated metal products Engines and turbines Metalworking machinery	36 37 38 39 40 41 42 43 44 45 46 47	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	95.72 88.62 86.69 101.52 99.41 102.40 101.79 101.44 99.76 99.75 101.93 101.84	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.58 100.83 103.01 104.69 104.12	85.64 67.98 63.84 104.18 95.74 105.77 105.53 107.12 104.60 106.13 108.75 107.77	77, 53, 48, 103, 94, 107, 108, 105, 105, 107, 111, 109,
Information processing and related equipment	36 37 38 39 40 41 42 43 44 5 46	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	95.72 88.62 86.69 101.52 99.41 102.40 101.79 101.44 99.76 99.75 101.93	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.58 100.83 103.01 104.69	85.64 67.98 63.84 104.18 95.74 105.57 105.53 107.12 104.60 106.13 108.75	77, 53, 48, 103, 94, 107, 108, 105, 105, 107, 111, 109,
Information processing and related equipment	36 37 38 39 40 41 42 43 44 45 46 47	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	95.72 88.62 86.69 101.52 99.41 102.40 101.79 101.44 99.76 99.75 101.93 101.84	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.58 100.83 103.01 104.69 104.12	85.64 67.98 63.84 104.18 95.74 105.77 105.53 107.12 104.60 106.13 108.75 107.77	77. 53. 48. 103. 94. 107. 108. 105. 107. 111. 109. 109.
Information processing and related equipment	36 37 38 39 40 41 42 43 44 45 46 47 48 49	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	95.72 88.62 99.41 102.40 101.52 99.41 102.40 101.79 101.44 99.75 101.93 101.84 102.10 100.90	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.58 100.83 103.01 104.69 104.12 104.40 102.22	85.64 67.98 63.84 104.18 95.74 105.53 107.12 104.60 106.13 108.75 107.77 107.51 105.44	77, 53, 48, 103, 94, 107, 108, 105, 107, 111, 109, 106,
Information processing and related equipment	36 37 38 39 40 41 42 43 44 45 46 47 48 49	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	95.72 88.62 86.69 101.52 99.40 102.40 101.79 101.44 99.76 99.75 101.83 101.84 102.10 100.90 101.63 104.50	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.58 100.83 103.01 104.69 104.12 104.40 102.22 104.77 108.75	85.64 67.98 63.84 104.18 95.77 105.53 107.12 104.60 106.13 108.75 107.77 107.51 105.44 105.71 111.71	77. 53. 48. 103. 94. 107. 108. 107. 108. 107. 109. 109. 109. 106.
Information processing and related equipment	36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 152	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	95,72 88,62 86,69 99,41 102,40 101,52 99,75 101,44 99,76 99,75 101,93 101,84 102,10 100,90 101,63 104,63 104,63 98,54	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.58 103.01 104.69 104.12 104.40 102.22 104.77 108.75	85,64 67,98 63,84 104,18 95,74 105,77 105,53 107,12 104,60 106,13 108,75 107,77 107,51 105,44 105,71 111,71 97,63	77. 53. 48. 103. 94. 108. 108. 105. 107. 111. 109. 109. 106.
Information processing and related equipment	3637389904142 4344546478 49 50515253	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	95.72 88.62 99.41 102.40 101.79 101.44 99.75 101.93 101.83 102.10 100.90 101.63 104.50 98.54 102.41	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.58 100.83 103.01 104.69 104.12 104.40 102.22 104.77 108.75 100.50	85.64 67.98 63.84 104.18 95.74 105.77 105.53 107.12 104.60 106.13 108.75 107.77 107.51 105.44 105.71 111.71 97.63	77. 53. 48. 103. 94. 108. 108. 105. 107. 111. 109. 109. 106.
Information processing and related equipment	36 37 38 39 40 42 43 44 45 46 47 48 49 50 152	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	95,72 88,62 86,69 99,41 102,40 101,52 99,75 101,44 99,76 99,75 101,93 101,84 102,10 100,90 101,63 104,63 104,63 98,54	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.58 103.01 104.69 104.12 104.40 102.22 104.77 108.75	85,64 67,98 63,84 104,18 95,74 105,77 105,53 107,12 104,60 106,13 108,75 107,77 107,51 105,44 105,71 111,71 97,63	777. 533.48. 103.94. 108. 105.107. 110. 109. 109. 106. 107. 112. 100. 113. 110.
Information processing and related equipment	33738940142 3344564748 49 5055253555	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	95.72 88.62 99.41 101.52 99.41 101.240 101.74 99.76 99.75 101.84 102.10 100.90 101.63 104.50 98.54 102.43 103.37 100.52	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.16 103.68 100.83 103.01 104.69 104.12 104.40 102.22 104.77 108.75 100.50 105.42 105.72 105.72 104.23	85.64 67.98 63.84 104.18 95.74 105.77 105.53 107.12 104.60 106.13 108.75 107.77 107.51 105.44 105.71 111.71 97.63 109.76 109.76 109.78 110.97	77. 53. 48. 103. 94. 107. 108. 107. 109. 109. 106. 107. 112. 100. 113. 110. 113.
Information processing and related equipment	33738940142 344456478 49 5015233455 565	100.00 100.00	95.72 88.62 99.41 101.52 99.41 101.79 101.44 99.76 99.75 101.93 101.84 102.10 100.90 101.63 104.60 98.54 102.43 103.37 100.52 101.80	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.68 100.83 103.01 104.69 104.12 104.40 102.22 104.77 108.75 100.50 105.45 105.72 104.23 104.07 104.67	85.64 67.98 63.84 104.18 95.74 105.57 107.12 104.60 106.13 108.75 107.77 107.51 105.44 105.71 111.71 97.63 109.75 107.48 110.97 106.66	77. 53. 48. 103. 94. 107. 108. 107. 108. 107. 119. 109. 109. 106. 107. 112. 100. 113. 110. 113. 110. 113.
Information processing and related equipment	667788990112 444456478 905525555555555555555555555555555555555	100.00 100.00	95.72 88.62 99.41 101.59 99.41 102.40 101.79 101.44 99.75 101.93 101.84 102.10 100.90 101.63 104.63 104.64 102.43 103.67 100.52 101.80 101.74	92.08 80.23 77.13 103.05 98.38 104.05 103.16 103.58 104.05 103.01 104.69 104.12 104.49 104.42 104.42 104.77 108.75 105.75 105.45 105.72 104.67 104.67 104.67	85.64 67.98 63.84 104.18 95.74 105.53 107.12 104.60 106.13 108.75 107.75 107.51 105.44 105.71 111.71 97.63 109.75 107.48 110.97 106.66 107.62	77. 53. 48. 103. 94. 107. 108. 105. 107. 119. 109. 109. 106. 107. 112. 100. 113. 110. 113. 108. 110. 113.
Information processing and related equipment	66788900142 334454678 9 505235455 667889	100.00 100.00	95.72 88.63 101.52 99.41 102.40 101.79 101.44 99.76 99.75 101.84 102.10 100.90 101.63 104.63 103.37 100.52 101.63 103.37 100.52 101.63 103.37 100.52 101.44 102.43	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.68 100.83 103.01 104.69 104.12 104.40 102.22 104.77 108.75 105.72 104.67 104.67 104.57	85.64 67.98 63.84 104.18 95.74 105.53 107.12 104.60 106.13 108.75 107.51 105.54 105.71 105.54 105.71 111.71 97.63 109.75 107.48 109.75 107.48 10.975 107.48 10.975 107.62 106.63 107.82	77. 533 48. 103. 94. 107. 108. 105. 107. 109. 109. 109. 109. 107. 110. 113. 110. 113. 110. 113. 110. 113. 110. 110
Information processing and related equipment	667788990112 444456478 905525555555555555555555555555555555555	100.00 100000000	95.72 88.62 99.41 101.59 99.41 102.40 101.79 101.44 99.75 101.93 101.84 102.10 100.90 101.63 104.63 104.64 102.43 103.67 100.52 101.80 101.74	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.88 100.83 103.01 104.42 104.40 102.22 104.40 102.22 104.77 108.75 100.50 105.45 105.45 105.42 104.67 104.67 104.57 104.57 104.57 104.57 105.27 103.23	85.64 67.98 63.84 104.18 95.74 105.77 105.63 107.12 104.60 106.13 108.75 107.77 107.51 105.44 105.71 105.74 105.71 105.44 105.71 107.48 109.75 107.48 109.76 107.63 109.76 107.62 106.85 107.85 107.85 107.85 107.85 107.85 107.85 106.85 107.85 106.85 107.85 106.85 107.85 106.85 107.85 106.85 107.85 106.85 109.85 100.85	77, 53 48, 103, 94, 107, 108, 107, 108, 107, 109, 109, 109, 107, 111, 109, 109, 106, 110, 110, 111, 109, 106, 110, 111, 109, 107, 110, 111, 109, 107, 111, 109, 108, 110, 101, 111, 109, 108, 110, 101, 111, 109, 108, 110, 101, 111, 109, 108, 110, 108, 110, 109, 108, 110, 109, 108, 110, 109, 108, 110, 109, 108, 110, 109, 108, 110, 109, 108, 110, 109, 108, 110, 109, 108, 110, 109, 108, 110, 109, 108, 110, 108, 110, 107, 110, 111, 109, 108, 110, 107, 110, 111, 109, 108, 108, 110, 107, 111, 109, 108, 108, 108, 108, 108, 108, 108, 108
Information processing and related equipment	6578894142 434454748 4 555283555 8558886562	100.00 100000000	95.72 88.629 99.41 101.52 99.41 102.40 101.79 102.40 101.79 103.44 102.10 101.63 103.67 100.67 100.6	92.08 80.23 77.13 103.05 98.36 104.05 103.16 103.88 100.83 103.01 104.69 104.12 104.40 104.12 104.40 102.22 104.77 108.75 105.45 105.45 105.45 105.45 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.63 105.42 105.22 104.57 105.22 105.22 103.51	85.64 67.98 63.84 95.74 105.77 105.53 105.77 105.53 105.71 105.64 105.71 107.71 107.71 107.71 107.75 105.74 109.76 109.76 109.76 109.76 109.76 106.82 106.82 106.82	77, 53, 48, 103, 94, 107, 108, 107, 108, 107, 111, 109, 109, 106, 117, 110, 113, 110, 113, 110, 113, 108, 110, 113, 108, 110, 113, 108, 110, 113, 108, 110, 111, 109, 108, 110, 111, 109, 108, 110, 111, 109, 108, 108, 108, 108, 108, 108, 108, 108
Information processing and related equipment	%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	100.00 100000000	95.72 88.62 99.41 102.40 101.52 99.76 99.75 101.93 101.84 102.10 101.84 102.10 101.63 104.50 100.52 101.80 102.43 100.52 101.80 101.41 102.45 101.55 101.55 101.55	92.08 80.23 77.13 103.05 98.36 104.05 103.16 100.83 103.01 104.69 104.12 104.40 102.22 104.77 108.75 100.50 105.45 105.52 104.67 104.67 104.67 104.67 104.57 104.52 104.07 105.20 105.23 103.51 101.86	85.64 67.98 63.84 104.18 95.74 105.77 105.53 107.12 104.60 106.13 108.76 107.77 107.51 105.54 105.71 111.71 97.63 109.76 109.76 109.76 109.76 109.78 106.98 106.92 106.99 106.98 106.99 106.98 106.99 106.98 106.99 106.98 106.98 106.99 106.98 106.99 106.98 106.99 106.98 106.99 106.98 106.99 106.98 106.99 100.99	77, 53, 48, 103, 94, 107, 1108, 107, 111, 109, 109, 109, 109, 109, 109, 100, 113, 110, 113, 110, 113, 108, 1100, 111, 109, 108, 103, 101, 107, 111, 109, 108, 103, 100, 107, 110, 107, 110, 107, 108, 103, 108, 108, 108, 108, 108, 108, 108, 108
Information processing and related equipment	3578994142 934454178 9 555233555 855888652224	100.00 100000000	95.72 88.62 99.41 101.52 99.76 102.40 101.79 99.76 99.76 101.93 101.84 102.10 101.84 102.10 101.63 104.50 98.54 100.52 101.63 103.27 100.52 101.63 103.27 100.52 101.63 103.27 100.52 101.55 100.55 10	92.08 80.23 77.13 103.05 98.36 104.05 103.16 100.83 103.01 104.69 104.12 104.40 104.22 104.40 102.22 104.77 108.75 100.50 105.45 104.67 104.67 104.67 104.67 104.67 104.67 104.67 104.57 103.23 103.51 101.86 103.67	85.64 67.98 63.84 104.18 95.74 105.77 105.53 107.12 104.60 106.13 108.76 107.77 107.51 105.54 105.74 105.74 105.71 111.71 97.63 109.75 105.64 105.72 105.64 105.72 105.64 105.73 105.75	77, 53, 48, 103, 94, 107, 107, 108, 105, 107, 111, 109, 109, 109, 106, 113, 110, 113, 110, 113, 110, 113, 108, 110, 111, 109, 108, 103, 108, 100, 100, 100, 100, 100, 100, 100
Information processing and related equipment	%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	100.00 100000000	95.72 88.62 99.41 102.40 101.52 99.76 99.75 101.93 101.84 102.10 101.84 102.10 101.63 104.50 100.52 101.80 102.43 100.52 101.80 101.41 102.45 101.55 101.55 101.55	92.08 80.23 77.13 103.05 98.36 104.05 103.16 100.83 103.01 104.69 104.12 104.40 102.22 104.77 108.75 100.50 105.45 105.52 104.67 104.67 104.67 104.67 104.57 104.52 104.07 105.20 105.23 103.51 101.86	85.64 67.98 63.84 104.18 95.74 105.77 105.53 107.12 104.60 106.13 108.76 107.77 107.51 105.54 105.71 111.71 97.63 109.76 109.76 109.76 109.76 109.78 106.98 106.92 106.99 106.98 106.99 106.98 106.99 106.98 106.99 106.98 106.98 106.99 106.98 106.99 106.98 106.99 106.98 106.99 106.98 106.99 106.98 106.99 100.99	77, 53, 48, 103, 94, 107, 1108, 107, 111, 109, 109, 109, 109, 109, 109, 100, 113, 110, 113, 110, 113, 108, 1100, 111, 109, 108, 103, 101, 107, 111, 109, 108, 103, 100, 107, 110, 107, 110, 107, 108, 103, 108, 108, 108, 108, 108, 108, 108, 108

## Table 7.9.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Factor Income [Index numbers, 1992=100]

									Seas	onally adjus	ted		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	<del>}</del> 4
							IV	I	1	III	IV	1	II
Chain-type quantity indexes									_				
Exports of goods and services Goods 1 Durable Nondurable Services 1	1 2 3 4 5	100.00 100.00 100.00 100.00 100.00	102.94 103.35 105.53 98.93 101.96	111.41 113.62 118.49 103.87 106.38	<b>123.74</b> 127.91 136.66 111.02 114.27	<b>134.03</b> 140.05 153.97 114.40 120.51	101.52 102.75 103.38 101.45 98.65	101.22 101.22 102.36 98.88 101.21	103.24 103.70 105.79 99.44 102.15	<b>101.07</b> 100.74 102.97 96.18 101.81	<b>106.21</b> 107.75 111.00 101.21 102.68	105.73 106.79 111.28 97.86 103.28	110.12 111.72 117.19 100.87 106.46
Receipts of factor income	6	100.00	106.80	122.16	150.59	155.36	96.24	103.90	105.61	108.30	109.37	112.61	116.97
Imports of goods and services	7 8 9 10 11	100.00 100.00 100.00 100.00 100.00	108.89 110.49 112.41 107.09 101.91	122.13 125.56 131.62 114.81 107.31	<b>133.05</b> 137.50 147.71 119.57 113.82	145.22 151.06 164.50 127.78 120.06	103.02 103.10 103.62 102.19 102.62	104.93 106.20 107.65 103.66 99.34	108.03 109.72 110.70 108.02 100.63	109.04 110.70 112.44 107.63 101.79	113.56 115.32 118.86 109.05 105.89	115.65 117.72 121.76 110.57 106.61	120.79 123.81 129.21 114.20 107.69
Payments of factor income	12	100.00	101.53	126.13	158.25	165.78	98.73	94.56	102.18	100.55	108.83	109.81	120.10
Chain-type price indexes													1
Exports of goods and services Goods 1 Durable Nondurable Services 1	13 14 15 16 17	100.00 100.00 100.00 100.00 100.00	100.07 99.14 98.94 99.58 102.25	101.24 99.96 97.99 104.39 104.28	103.44 101.74 95.89 115.55 107.61	101.61 98.27 90.93 116.09 110.21	99.98 99.53 99.48 99.62 101.04	99.97 99.35 99.35 99.32 101.43	100.22 99.40 99.42 99.34 102.17	100.04 99.04 98.72 99.73 102.41	100.03 98.79 98.27 99.92 103.00	100.44 99.38 98.38 101.54 102.97	100.99 99.77 98.36 102.84 103.87
Receipts of factor income	18	100.00	102.42	104.75	107.28	106.36	100.88	101.66	102.24	102.60	103.16	103.76	104.33
Imports of goods and services	19 20 21 22 23	100.00 100.00 100.00 100.00 100.00	98.75 98.48 99.09 97.38 100.04	<b>99.39</b> 98.93 99.49 97.95 101.61	<b>101.62</b> 101.12 99.71 104.24 104.01	99.41 98.30 93.63 108.65 105.13	100.42 100.48 99.87 101.56 100.15	98.82 98.63 99.02 97.97 99.70	<b>99.45</b> 99.24 99.16 99.46 100.42	98.55 98.27 99.08 96.80 99.86	<b>98.19</b> 97.77 99.11 95.27 100.17	97.64 97.06 99.11 93.15 100.41	98.87 98.54 99.33 97.00 100.44
Payments of factor income	24	100.00	102.60	105.20	108.39	110.63	100.99	101.82	102.41	102.72	103.44	103.71	104.7

							Seasonally	adjusted					
	Line	19	94		19	95			19	96		199	¥7
		(11	١٧	1	11	III -	١V	1	11	111	IV .	1	11
Chain-type quantity indexes													
Exports of goods and services Goods <sup>1</sup> Durable Nondurable Services <sup>1</sup>	1 2 3 4 5	<b>112.93</b> 115.54 120.24 106.07 106.99	116.88 120.44 125.26 110.69 108.79	118.92 122.68 129.20 109.80 110.39	121.59 126.09 135.06 108.77 111.42	125.50 129.35 138.32 111.98 116.70	128.96 133.54 144.07 113.52 118.59	<b>129.52</b> 134.88 145.95 113.97 117.43	132.53 138.00 152.58 111.30 120.19	133.15 138.85 153.17 112.57 120.28	140.92 148.48 164.19 119.77 124.14	144.30 152.94 171.81 119.12 125.27	149.22 160.03 181.78 121.46 125.79
Receipts of factor income	6	125.49	133.56	145.59	153.29	150.09	153.38	150.85	150.91	155.79	163.87	162.90	162.21
Imports of goods and services	7 8 9 10 11	124.56 128.48 134.17 118.34 107.58	<b>127.54</b> 132.22 141.35 116.13 107.34	130.63 134.62 144.24 117.71 113.37	<b>133.09</b> 137.92 147.98 120.22 112.23	133.85 138.31 147.75 121.57 114.52	134.65 139.15 150.85 118.78 115.14	138.87 143.42 156.00 121.59 119.13	143.51 148.97 161.60 126.96 119.94	148.03 154.49 168.17 130.74 120.29	150.48 157.37 172.22 131.83 120.90	156.80 163.58 182.08 132.70 127.64	164.73 172.91 192.23 140.59 129.88
Payments of factor income	12	131.58	143.05	152.11	156.82	163.66	160.43	157.21	160.60	171.97	173.34	184.53	
Chain-type price indexes													1
Exports of goods and services Goods <sup>1</sup> Durable Nondurable Services <sup>1</sup>	13 14 15 16 17	101.40 100.02 97.90 104.74 104.73	102.11 100.69 97.32 108.45 105.54	103.21 101.91 97.22 112.83 106.34	104.09 102.54 96.66 116.36 107.85	103.57 101.75 95.39 116.84 108.07	<b>102.88</b> 100.76 94.29 116.17 108.19	102.50 99.91 93.17 116.09 109.06	102.14 99.24 91.57 117.87 109.53	<b>101.47</b> 97.89 90.21 116.61 110.70	100.35 96.06 88.77 113.78 111.55	99.90 95.55 88.13 113.67 111.29	99.36 94.50 87.41 111.69 112.21
Receipts of factor income	18	105.10	105.64	106.37	107.10	107.54	108.04	108.62	109.11	109.56	110.08	110.49	110.96
Imports of goods and services Goods 1 Durable Nondurable Services 1		100.34 99.90 99.51 100.82 102.44	100.72 100.22 100.00 100.81 103.15	101.12 100.93 100.10 102.83 101.91	102.82 102.38 100.71 106.05 104.88	101.77 101.12 99.81 104.01 104.98	100.75 100.05 98.23 104.07 104.26	100.28 99.41 96.51 105.84 104.67	<b>99.83</b> 98.88 94.54 108.49 104.68	<b>98.76</b> 97.47 92.74 107.94 105.50	98.75 97.42 90.73 112.34 105.69	<b>97.42</b> 96.11 89.31 111.27 104.31	95.53 93.86 88.23 106.27 104.42
Payments of factor income	24	105.64	106.72	107.53	108.26	108.69	109.06	109.45	110.14	111.14	111.81	112.24	

 Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

# Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Major Type of Product [Index numbers, 1992=100]

									Seas	ionally adjust	ited		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	94
			1				١٧	1	H	10	N	1	1
Chain-type quantity Indexes													
Exports of goods and services	1	100.00	102.94	111.41	123.74	134.03	101.52	101.22	103.24	101.07	106.21	105.73	110.12
Exports of goods 1	2	100.00	103.35	113.62	127.91	140.05	102.75	101.22	103.70	100.74	107.75	106.79	111.72
Foods, feeds, and beverages	3	100.00	99.75	99.56	110.26	109.04	105.48	102.99	101.64	93.70	100.66	92.81	89.37
Industrial supplies and materials	4	100.00	97.33	102.87	110.83	116.02	98.68	97.54	97.00	95.73	99.06	97.64	102,41
Durable goods	5	100.00 100.00	96.17 97.99	101.88 103.43	114.81	121.61	98.85 98.58	97.02 97.85	95.27 97.99	95.73 95.73	96.67 100.41	95.49 98.82	99.52 104.00
Nondurable goods	7	100.00	106.98	124.07	108.73 149.65	113.07 176.29	104.08	103.14	107.30	103.71	113.75	116.63	122.74
Civilian aircraft, engines, and parts	8	100.00	84.06	78.68	63.20	71.59	97.30	86.05	93.57	68.55	88.05	85.87	84.87
Computers, peripherals, and parts	9	100.00	122.11	157.80	231.13	337.98	109.22	111.86	115.90	125.64	135.05	141.77	149.69
	10 11	100.00 100.00	111.36 110.73	132.68 120.64	164.91 127.48	185.57 132.62	104.97 106.04	106.77	109.73 110.98	111.20 106.93	117.74 117.34	121.58 113.63	129.76
Consumer goods, except automotive	12	100.00	105.05	114.89	121.74	130.81	102.77	102.74	105.05	105.02	107.39	107.73	113.92
Durable goods	13	100.00	106.75	114.38	121.60	131.21	102.26	103.63	107.57	106.58	109.23	107.77	115.03
	14	100.00 100.00	103.25 93.45	115.40 98.05	121.88	130.37	103.31	101.79	102.40 94.91	103.38	105.43 98.93	107.67 89.92	112.73 97.13
	15 16	100.00	93.45 93.46	98.05 98.06	105.54 105.54	109.60 109.60	100.38 100.38	87.20 87.21	94.91	92.77	98.93	89.92	97.13
Nondurable goods		100.00	93.45	98.05	105.54	109.60	100.38	87.20	94.91	92.77	98.93	89.92	97.13
Exports of services 1	18	100.00	101.96	106.38	114.27	120.51	98.65	101.21	102.15	101.81	102.68	103.28	106.46
	19	100.00	103.97	93.40	106.35	111.75	82.23	112.31	111.42	105.79	86.35	85.13	98.83
	20	100.00	103.37	102.43	108.03	114.43	100.19	102.40	103.56	103.32	104.22	101.65	103.13
	21 22	100.00 100.00	98.43 95.79	98.79 103.99	104.80 112.34	112.61 108.78	101.06 96.95	100.08 96.07	97.55 95.67	98.19 94.18	97.88 97.24	99.26 97.63	99.42 103.91
	23	100.00	98.99	108.04	127.45	136.87	97.39	97.20	100.86	97.59	100.30	102.29	106.12
Other private services	24	100.00	104.63	115.48	123.89	134.38	100.90	101.73	102.78	104.94	109.06	111.41	114.76
-	25	100.00	104.07	110.12	107.56	109.14	99.13	101.76	105.01	104.59	104.93	110.10	108.86
	26	100.00	108.89	122.13	133.05	145.22	103.02	104.93	108.03	109.04	113.56	115.65	120.79
	27	100.00	110.49	125.56	137.50	151.06	103.10	106.20	109.72	110.70	115.32	117.72	123.81
Foods, feeds, and beverages	28 29	100.00 100.00	101.39 108.88	103.94 124.85	106.18	116.82	100.21 101.92	101.68 104.70	101.64	100.18	102.06 113.92	104.65 117.73	105.50 123.30
	30	100.00	109.88	132.01	131.03 136.74	138.73 146.42	101.92	104.70	106.70 104.53	110.19 111.54	119.92	121.95	123.30
	31	100.00	107.96	118.22	125.75	131.63	101.88	105.77	108.73	108.96	108.38	113.82	115.78
Petroleum and products	32	100.00	109.94	116.75	114.94	123.72	102.73	104.03	112.34	110.31	113.07	110.56	117.42
Capital goods, except automotive	33	100.00	118.04 86.91	146.69 84.58	183.62	219.36	106.24	110.12	116.87	118.24 80.19	126.91	134.36	142.31
	34 35	100.00 100.00	140.67	84.58 196.41	78.27 279.82	88.71 373.29	101.93 112.77	82.46 123.48	90.45 135.34	146.76	94.55 157.10	85.24 168.68	91.67 186.14
	36	100.00	115.04	140.34	171.61	197.41	104.57	109.50	114.35	114.54	121.78	130.39	135.74
Automotive vehicles, engines, and parts	37	100.00	109.93	122.97	125.02	129.38	102.67	109.00	109.54	108.03	113.13	113.48	120.63
	38 39	100.00	108.38 108.64	117.40 118.54	126.45	134.78	102.23	105.17	107.08	110.05	111.24	111.16	116.11
	39 40	100.00 100.00	108.04	116.14	126.97 125.87	135.52 133.96	101.41 103.12	105.80	105.68 108.60	110.33 109.74	112.73 109.61	111.48 110.81	117.81
	41	100.00	102.49	113.67	116.01	124.65	100.24	97.32	102.21	101.48	108.97	110.28	114.88
Durable goods	42	100.00	102.49	113.67	116.01	124.65	100.24	97.32	102.21	101.48	108.97	110.28	114.88
Nondurable goods	43	100.00	102.49	113.67	116.01	124.65	100.24	97.32	102.21	101.48	108.97	110.28	114.88
Imports of services 1	44	100.00	101.91	107.31	113.82	120.06	102.62	99.34	100.63	101.79	105.89	106.61	107.69
	45	100.00	91.82	75.73	65.58	72.71	98.35	97.59	95.09	86.20	88.41	85.07	80.88
	46	100.00	104.90	108.65	111.65	115.75	102.49	101.72	100.64	104.51	112.72	109.45	110.69
	47 48	100.00	108.84 100.56	123.32 106.90	131.23 109.77	141.57 108.20	105.64 100.65	106.01 98.99	104.84 101.67	108.94 99.57	115.59 102.00	121.76 102.09	124.20
	49	100.00	92.68	104.62	119.41	131.88	86.78	84.81	92.63	95.76	97.54	116.87	94.19
Other private services	50 51	100.00	103.63	117.21	141.45	156.64 107.59	109.91 99.27	96.67 101.72	102.69	106.24 103.05	108.93 94.26	110.94	115.29
Addenda:													
Exports of agricultural goods 2	52	100.00	97.68	100.76	112.32	110.25	104.35	99.40	99.65	93.01	98.64	91.74	93.56
Exports of nonagricultural goods	53	100.00	103.98 110.54	115.06 126.37	129.66 139.59	143.68 153.63	102.57	101.41 106.41	104.14 109.47	101.59	108.77	108.50	113.79

See note at end of table.

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# Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Major Type of Product—Continued [Index numbers, 1992=100]

									Seat	onally adjus	sted		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	14
							١٧	I	1	H	IV	I	#
Chain-type price indexes													
Exports of goods and services	55	100.00	100.07	101.24	103.44	101.61	99.98	99.97	100.22	100.04	100.03	100.44	100.9
Exports of goods 1	56	100.00	99.14	99.96	101.74	98.27	99.53	99.35	99.40	99.04	98.79	99.38	99.7
Foods, feeds, and beverages	57	100.00	101.15	104.48	113.49	126.27	98.10	98.93	99.26	102.41	103.98	107.24	105.6
Industrial supplies and materials	58	100.00	100.47	107.09	121.32	115.72	100.72	100.44	101.30	100.40	99.73	101.38	104.0
Durable goods	59	100.00	106.08	109.99	117.82	113.74	102.13	104.22	107.42	106.72	105.97	107.81	108.70
Nondurable goods	60 61	100.00	97.45 96.68	105.52 93.96	123.27 88.73	116.78 81.56	99.97 98.45	98.42 97.70	98.02 97.21	97.00 96.26	96.37 95.54	97.89 95.15	101.5 94.8
Civilian aircraft, engines, and parts	62	100.00	103.06	106.03	109.60	114.01	96.45 101.01	102.11	102.91	103.23	103.98	105.19	105.8
Computers, peripherals, and parts	63	100.00	83.47	73.41	59.65	44.97	93.48	89.40	85.27	81.52	77.70	76.38	75.2
Other	64	100.00	98.42	96.61	92.97	87.85	98.96	98.57	98.69	98.28	98.14	97.66	97.3
Automotive vehicles, engines, and parts	65	100.00	100.89	101.84	103.13	104.25	100.64	100.89	100.94	100.73	101.00	101.38	101.6
Consumer goods, except automotive	66	100.00	101.17	101.53	102.91	104.27	100.63	101.19	101.14	101.10	101.26	101.50	101.54
Durable goods	67	100.00	100.23	100.68	101.52	102.71	100.42	100.65	100.14	100.02	100.11	100.66	100.7
Nondurable goods	68	100.00	102.20	102.45	104.40	105.95	100.85	101.78	102.23	102.28	102.50	102.42	102.3
Other	69	100.00	100.60	102.48	105.79	103.61	99.96	100.34	100.69	100.61	100.75	101.36	101.9
Durable goods	70	100.00	100.60	102.48	105.79	103.61	99.96	100.34	100.69	100.60	100.73	101.32	101.9
Nondurable goods	71	100.00	100.60	102.48	105.79	103.61	99.96	100.34	100.69	100.60	100.73	101.32	101.9
Exports of services 1	72	100.00	102.25	104.28	107.61	110.21	101.04	101.43	102.17	102.41	103.00	102.97	103.8
Transfers under U.S. military agency sales contracts	73	100.00	102.37	107.48	110.58	111.29	100.55	100.93	101.22	102.76	104.56	105.49	107.8
Travel	74	100.00	102.27	104.18	107.20	111.60	100.97	101.36	102.09	102.45	103.18	103.50	104.2
Passenger fares		100.00	101.56	104.06	109.82	109.86	99.27	99.33	101.93	102.82	102.21	102.75	102.9
Other transportation	76	100.00	101.56	101.23	102.99	105.61	102.16	101.27	102.24	101.48	101.28	100.19	100.2
Royalties and license fees	77	100.00	102.47 102.25	104.79	107.34	109.41	100.93	101.71	102.29 102.08	102.65 102.28	103.21 102.82	103.81 103.24	104.3
Other private services	78 79	100.00	102.25	103.96 107.73	106.08 117.80	107.81 122.10	101.06 101.92	101.81 102.93	102.08	102.28	102.82	103.24	106.0
Imports of goods and services	1.1	100.00	98.75	99,39	101.62	99.41	100.42	98.82	99.45	98.55	98.19	97.64	98.8
Imports of goods 1		100.00	98.48	98.93	101.12	98.30	100.48	98.63	99.24	98.27	97.77	97.06	98.5
		100.00	99.55	107.88	113.17	110.72	99.00	97.34	98.41	100.63	101.80	101.53	104.6
Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products		100.00	99.20	107.00	111.17	109.62	100.32	99.79	99.69	98.57	98.76	99.64	100.4
Durable goods		100.00	100.06	103.58	111.63	110.07	99.51	100.83	100.56	98.99	99.87	101.20	102.1
Nondurable goods		100.00	98.41	100.80	110.80	109.26	101.07	98.84	98.88	98.20	97.72	98.18	98.8
Petroleum and products	86	100.00	90.78	85.15	94,73	113.99	103.53	95.05	98.75	88.06	81.58	73.45	85.0
Capital goods, except automotive		100.00	96.11	93.62	89.83	77.78	98.89	97.06	96.42	96.08	94.90	94,19	94.0
Civilian aircraft, engines, and parts	88	100.00	103.12	106.19	108.75	113.54	101.07	102.00	103.08	103.41	104.00	105.50	106.0
Computers, peripherals, and parts	89	100.00	85.31	74.17	63.47	52.01	95.08	91.84	87.14	83.28	79.00	77.56	75.7
Other	90	100.00	99.50	100.50	100.02	87.18	100.00	98.35	99.05	100.26	100.34	99.78	100.2
Automotive vehicles, engines, and parts		100.00	101.51	104.79	107.88	108.57	100.80	100.03	101.15	101.70	103.15	103.64	104.2
Consumer goods, except automotive		100.00	100.85	101.58	103.10	103.45	101.16	100.13	100.86 101.01	101.12 101.49	101.31	101.17 101.75	101.3 101.7
Durable goods	93	100.00	101.16 100.52	101.82 101.33	103.09 103.12	103.06 103.87	100.70 101.65	100.50 99.72	100.70	100.73	101.66 100.92	100.53	100.9
Nondurable goods		100.00	100.68	103.17	107.40	107.43	100.56	99.82	100.61	100.81	101.47	101.58	102.3
Durable goods		100.00	100.68	103.17	107.40	107.43	100.56	99.82	100.61	100.81	101.47	101.58	102.3
Nondurable goods		100.00	100.68	103.17	107.40	107.43	100.56	99.82	100.61	100.81	101.47	101.58	102.3
imports of services 1	1	100.00	100.04	101.61	104.01	105.13	100.15	99.70	100.42	99.86	100.17	100.41	100.4
Direct defense expenditures	99	100.00	96.05	98.23	109.01	107.97	98.81	93.92	97.10	98.03	95.15	92.39	96.4
Travel		100.00	100.67	104.52	107.00	109.23	99.80	100.27	101.31	99.73	101.35	103.13	102.0
Passenger fares		100.00	98.48	98.99	104.20	105.58	98.88	97.99	98.99	99.22	97.70	98.10	97.7
Other transportation		100.00	100.56	100.13	101.07	103.29	101.01	100.35	100.92	100.53	100.44	99.50	99.6
Royalties and license fees	103	100.00	102.49	104.74	107.35	109.42	100.93	101.71	102.29	102.65	103.21	103.81	104.3
Other private services	104	100.00	100.43	100.32	100.12	99.25	100.69	101.15	100.20	99.86	100.52	100.41	100.3
Other '	105	100.00	101.71	104.68	107.16	109.36	100.45	101.11	101.87	101.43	102.42	103.53	103.4
Addenda:	1												
Exports of agricultural goods 2	106	100.00	101.58	106.04	115.67	126.61	99.14	99.88	99.37	102.76	104.31	107.95	106.2
Exports of nonagricultural goods	107	100.00	98.89 99.28	99.35 100.34	100.38 101.86	95.65 97.16	99.55 100.16	99.28 99.03	99.39 99.33	98.66 99.33	98.23 99.42	98.53 99.42	99.1
Imports of nonpetroleum goods													99.8

## Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Major Type of Product—Continued [Index numbers, 1992=100]

	Γ						Seasonally	adjusted					
	Line	19	94		199	95			19	96		199	17
		11	IV	1	ll	III	IV	1	"		IV	I	ll
Chain-type quantity indexes													
Exports of goods and services	1	112.93	116.88	118.92	121.59	125.50	128.96	129.52	132.53	133.15	140.92	144.30	149.22
Exports of goods 1	2	115.54	120.44	122.68	126.09	129.35	133.54	134.88	138.00	138.85	148.48	152.94	160.03
Foods, feeds, and beverages	4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	100.00 105.67 105.54 125.79 70.92 161.49 137.60 121.06 116.95 114.60 101.64 101.63 <b>106.99</b>	116.06 105.78 106.98 105.15 131.12 73.07 178.25 141.76 128.64 120.95 120.11 121.80 103.53 103.53 103.53 103.53	112.12 108.23 111.22 106.67 135.89 60.83 192.09 151.02 131.94 119.65 121.01 118.21 103.79 103.80 103.79	107.81 109.00 113.95 106.38 147.61 75.17 209.30 160.16 124.69 122.07 123.56 120.51 102.82 102.82 102.82 102.82 102.82	113.58 112.17 119.01 108.56 152.75 56.93 245.60 170.06 125.83 122.03 119.46 124.69 101.53 101.53 101.53 101.63 116.70	107.52 113.94 115.07 113.31 162.33 59.85 277.53 178.38 127.45 123.22 122.37 124.10 114.03 114.03 114.03 114.03	110.69 114.02 116.28 1165.84 62.41 305.15 128.01 127.85 126.06 129.70 102.27 102.27 102.27 117.43	102.23 114.10 121.24 110.34 174.12 77.89 326.95 181.01 131.08 130.46 130.61 130.29 111.59 111.59 111.59 111.59 120.19	106.22 115.44 123.20 111.36 173.67 61.81 348.56 184.71 135.07 129.26 129.81 128.68 109.92 109.92 109.92 109.92 120.28	117.01 120.53 125.69 117.81 191.52 84.26 371.25 198.17 136.33 135.65 138.38 132.80 114.59 114.60 114.60 114.60 114.64 14.64 14.64 14.64 14.64 14.64 14.65	107.05 121.51 127.44 118.39 202.24 89.29 425.53 205.08 143.80 139.66 139.66 139.66 143.80 140.75 140.75 142.19 122.20 122.19 122.20 122.19	107.44 124.58 129.48 122.00 219.21 104.74 488.62 215.54 145.29 145.19 145.19 145.12 122.09 122.09 122.09 122.09
Transfers under U.S. military agency sales contracts	21 22 23 24	103.91 101.44 98.57 104.46 110.29 115.34 110.50 <b>124.56</b>	85.74 103.50 97.91 109.94 113.45 120.41 111.01 <b>127.54</b>	103.13 103.34 101.66 108.72 121.80 119.61 108.26 <b>130.63</b>	107.27 102.65 97.74 112.15 125.61 122.11 106.72 <b>133.09</b>	114.16 110.83 107.30 112.45 131.45 125.62 108.31 <b>133.85</b>	100.82 115.31 112.50 116.04 130.92 128.23 106.93 <b>134.65</b>	93.34 111.02 111.98 106.03 136.65 131.41 110.81 <b>138.87</b>	123.19 114.19 110.22 109.20 134.45 132.59 108.54 <b>143.51</b>	106.13 114.82 114.88 107.32 136.63 134.48 108.48 108.48 <b>148.03</b>	124.35 117.69 113.35 112.55 139.76 139.03 108.73 <b>150.48</b>	101.68 119.26 124.53 111.72 139.78 143.25 109.21 <b>156.80</b>	111.97 117.52 117.60 115.97 140.31 144.90 109.68 <b>164.73</b>
imports of goods 1	1	128.48	132.22	134.62	137.92	138.31	139.15	143.42	148.97	154.49	157.37	163.58	172.91
Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products Durable goods Nondurable goods Petroleum and products Capital goods, except automotive Civilian aircraft, engines, and parts Computers, peripherals, and parts Computers, peripherals, and parts Other Automotive vehicles, engines, and parts Consumer goods, except automotive Durable goods Nondurable goods Nondurable goods Nondurable goods	28 29 30 31 32 33 34 35 36 37 38 39 40 41 42	103.99 127.19 134.65 120.28 126.21 149.72 73.29 203.28 144.41 126.11 118.89 119.31 118.43 115.65 115.65	101.61 131.19 140.02 123.02 112.80 160.38 88.10 227.54 150.82 131.64 123.43 125.57 121.08 113.89 113.89	107.89 132.162 123.43 110.46 166.98 232.02 160.10 132.28 126.21 126.59 125.79 110.77 110.77	105.21 134.82 142.26 127.95 113.76 178.99 82.32 259.83 127.35 127.95 128.43 127.45 127.95 128.43 127.45 117.95	105.18 129.13 131.68 126.74 121.00 188.91 75.73 294.85 175.73 121.30 127.06 126.72 126.72 127.41 115.41 115.41	106.44 128.02 131.40 124.87 114.53 199.58 77.04 332.56 181.57 119.16 124.58 126.16 122.86 126.16 129.91 119.91	114.15 133.07 138.75 127.81 112.29 205.30 77.75 337.78 187.96 124.44 128.72 129.36 124.80 120.88 120.88 120.88	115.13 136.80 145.81 128.68 127.68 221.66 89.74 361.15 189.44 129.70 131.95 133.23 130.57 124.73 124.73 124.73	117.84 142.02 150.17 134.50 130.33 222.42 90.58 383.34 199.06 134.07 136.62 138.66 134.41 125.92 125.92 125.92	120.16 142.95 150.97 135.54 123.98 238.05 96.77 410.89 213.17 129.32 141.81 140.82 142.87 142.87 142.87 142.87 142.07 127.07	123.78 143.73 150.80 137.18 120.50 253.47 92.67 455.71 142.67 143.88 143.19 144.62 133.79 133.79	130.65 150.55 160.23 141.54 131.68 276.03 106.14 1530.25 237.53 140.64 154.60 154.60 154.60 154.60 153.54 138.54
imports of services 1	44	107.58	107.34	113.37	112.23	114.52	115.14	119.13	119.94	120.29	120.90	127.64	129.88
Direct defense expenditures Travel	47 48 49 50	70.80 108.52 125.45 110.28 101.66 117.22 106.86	66.18 105.95 121.89 108.74 105.76 125.41 104.95	70.41 113.18 124.09 110.93 111.92 136.31 110.07	63.68 109.40 130.32 109.75 114.98 140.00 103.39	65.20 109.87 134.98 110.99 123.83 144.51 105.12	63.02 114.16 135.52 107.42 126.90 144.97 103.90	69.77 119.55 138.79 104.71 125.05 154.06 105.46	74.32 116.07 142.04 110.62 121.60 154.31 106.28	74.42 111.42 142.09 109.77 154.18 157.00 108.64	72.34 115.97 143.35 107.70 126.69 161.19 109.99	79.33 127.31 149.12 110.16 135.99 165.61 111.87	81.38 130.76 144.48 113.58 135.28 169.00 112.44
Addenda: Exports of agricultural goods <sup>2</sup> Exports of nonagricultural goods Imports of nonpetroleum goods	53	102.72 116.97 128.68	115.01 120.98 134.02	114.64 123.52 136.89	109.25 127.98 140.19	114.29 130.99 139.83	111.09 136.17 141.45	114.41 137.26 146.41	103.00 142.34 150.84	106.20 142.86 156.57	117.38 152.24 160.69	108.28 158.58 168.20	113.18 165.95 177.24

## Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Major Type of Product—Continued [Index numbers, 1992=100]

							Seasonally	adjusted					
	Line	19	94		19	95			19	96		199	7
		111	IV	-	=	III	N	-	=	III	١V	- 1	11
Chain-type price Indexes													
Exports of goods and services	55	101.40	102.11	103.21	104.09	103.57	102.88	102.50	102.14	101.47	100.35	99.90	99.30
Exports of goods 1	56	100.02	100.69	101.91	102.54	101.75	100.76	99.91	99.24	97.89	96.06	95.55	94.50
Foods, feeds, and beverages	57	101.62	103.40	105.31	109.25	117.00	122.41	125.22	133.86	128.50	117.48	117.60	110.51
Industrial supplies and materials Durable goods		108.71	114.20 113.37	120.71 117.55	124.23 118.79	121.85 118.11	118.49 116.80	116.90 116.00	115.62 114.56	115.05 112.30	115.29 112.12	115.52 113.19	115.43 113.34
Nondurable goods	60	107.97	114.68	122.48	127.27	123.92	119.40	117.34	116.16	116.58	117.06	116.81	116.56
Capital goods, except automotive	61	93.80	92.06	91.00	89.80	87.89	86.21	84.59	82.36	80.68	78.60	77.42	76.3
Civilian aircraft, engines, and parts		106.31	106.82	108.38	109.27	109.89	110.86 54.04	112.01	113.35 45.84	114.97 43.23	115.70	117.81	117.5
Computers, peripherals, and parts Other	64	73.09 96.38	68.93 95.08	64.67 94.62	61.98 93.57	57.89 92.35	54.04 91.32	50.37 90.28	45.64	43.23	40.46 85.25	37.77 84.49	35.0 84.2
Automotive vehicles, engines, and parts	65	101.88	102.46	102.72	102.75	102.97	104.10	104.10	104.13	104.24	104.53	104.92	105.1
Consumer goods, except automotive	66	101.36	101.71	102.21	102.93	103.20	103.30	103.91	104.25	104.39	104.53	104.80	104.84
Durable goods	67	100.46	100.83	101.05	101.32	101.84	101.88	102.33	102.75	102.86	102.92	103.38	103.8
Nondurable goods		102.33	102.67 103.90	103.45 105.62	104.65 106.40	104.65 105.94	104.84 105.21	105.60 104.92	105.87 104.52	106.05 103.38	106.27 101.61	106.32 101.12	105.93 100.64
Durable goods	70	102.68	103.86	105.61	106.40	105.96	105.24	104.96	104.52	103.30	101.65	101.12	100.6
Nondurable goods	71	102.68	103.86	105.61	106.41	105.96	105.24	104.96	104.56	103.42	101.65	101.16	100.6
Exports of services 1	72	104.73	105.54	106.34	107.85	108.07	108.19	109.06	109.53	110.70	111.55	111.29	112.2
Transfers under U.S. military agency sales contracts		107.95	108.64	108.33	110.66	110.77	112.57	115.15	110.54	109.83	109.65	110.56	110.70
Travel		104.39	104.55	105.11	107.07	107.85	108.58	109.99	111.07	112.38 109.73	112.89	114.09	114.70
Passenger fares Other transportation		104.44	106.11	108.28 102.54	112.57	109.68 103.09	108.95 102.34	109.35 104.35	108.14 105.23	109.73	112.16 107.16	102.75 106.69	109.5 105.6
Royatties and license fees		105.16	105.70	106.43	107.16	107.60	108.10	108.68	109.17	109.62	110.14	110.55	111.0
Other private services		104.27	104.60	105.13	105.81	106.71	106.66	107.17	107.68	107.95	108.43	108.78	109.3
Other		108.27	114.93	117.25	118.02	118.42	117.49	115.58	118.51	126.05	128.28	129.06	130.0
imports of goods and services	80	100.34	100.72	101.12	102.82	101.77	100.75	100.28	99.83	98.76	98.75	97.42	95.5
imports of goods 1	81	99.90	100.22	100.93	102.38	101.12	100.05	99.41	98.88	97.47	97.42	96.11	93.8
Foods, feeds, and beverages	82	111.59	113.76	114.61	112.99	113.50	111.56	109.23	112.89	110.06	110.71	111.37	113.4
Industrial supplies and materials, except petroleum and products	83	102.49	105.99	108.91	110.96	112.43	112.38	110.90	109.51	108.70	109.35	110.46	108.8
Durable goods	84 85	103.74	107.23 104.84	110.16	111.00	113.04 111.91	112.33	110.02 111.89	110.41 108.71	109.99 107.49	109.86 108.95	111.36	112.5 105.2
Nondurable goods Petroleum and products		93.08	87.88	107.75 92.73	111.02 101.53	92.17	112.52 92.60	100.96	112.45	112.85	128.60	109.66 123.38	105.0
Capital goods, except automotive	87	93.51	92.74	91.88	91.86	89.33	86.23	83.27	79.47	76.05	72.32	69.65	67.8
Civilian aircraft, engines, and parts		106.37	106.79	107.84	108.57	108.90	109.70	111.56	113.14	114.47	114.99	117.21	118.3
Computers, peripherals, and parts		73.03	70.30	67.67	64.87	62.22	59.12	56.35	52.87	50.65	48.16	45.26	41.9
Other	90 91	100.88	101.06	101.01	102.42 107.91	99.90 108.34	96.74 108.74	93.54 108.56	89.42 108.43	85.15	80.62	78.03	77.3 108.5
Automotive vehicles, engines, and parts Consumer goods, except automotive	92	104.00	106.42	106.51 102.34	103.24	103.44	103.39	103.72	103.56	108.64 103.37	108.67 103.14	108.67 102.67	102.4
Durable goods	93	101.85	101.96	102.41	103.19	103.51	103.23	103.54	103.19	102.90	102.61	101.84	100.9
Nondurable goods	94	101.64	102.15	102.27	103.29	103.36	103.57	103.93	103.97	103.89	103.72	103.57	104.0
Other		103.66	105.12	106.05	107.61	108.01	107.92	107.78	107.60	107.08	107.24	107.05	106.4
Durable goodsNondurable goods		103.66	105.12	106.05 106.05	107.61 107.61	108.01 108.01	107.92 107.92	107.78 107.78	107.60	107.08 107.08	107.24 107.24	107.05 107.05	106.4 106.4
imports of services 1		102.44	103.15	101.91	104.88	104.98	104.26	104.67	104.68	105.50	105.69	104.31	104.4
Direct defense expenditures		101.27	102.77	103.47	111.79	109.45	111.32	108.21	106.83	103.30	108.89	101.94	101.0
Trave!		105.61	107.49	103.42	109.01	108.57	107.11	108.36	108.17	110.96	109.53	106.66	105.5
Passenger fares	101	99.66	100.43	102.57	104.87	104.08	105.28	105.42	105.22	104.56	107.13	108.68	112.9
Other transportation	102	100.81	100.54	100.40	101.42	101.20	101.25	102.22	103.03	103.32	104.57	104.33	103.9
Royalties and license fees		105.16	105.70	106.43 99.46	107.16 99.74	107.60 101.67	108.10 99.60	108.68	109.17 99.51	109.62 98.93	110.14	110.55	111.0 99.1
Other private services		100.39	100.13	99.46	99.74	101.67	99.60	99.50 108.52	99.51	98.93	99.08 109.96	98.61 109.04	99.1
Addenda:													
Exports of agricultural goods 2	106	103.55	106.42	109.36	111.86	118.13	123.34	125.65	133.20	128.81	118.80	119.38	112.2
Exports of nonagricultural goods	107	99.64	100.10	101.13	101.58	100.17	98.64	97.52	96.13	95.04	93.91	93.31	92.7
Imports of nonpetroleum goods	108	100.62	101.46	101.84	102.65	102.08	100.88	99.47	97.92	96.32	94.93	93.92	92.9

NOTE .- See footnotes to table 4.3.

## Table 7.11.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type [Index numbers, 1992=100]

									Sea	sonaliy adju	sted		
	Line	1992	1993	1994	1995	1996	1992		19	93		19	94
							١V	I	1	III.	IV	1	II
Chain-type quantity indexes													
Government consumption expenditures and gross investment <sup>1</sup>	1	100.00	99.08	99.09	99.06	99.54	100.69	98.92	99.16	98.95	99.29	98.27	98.3
ederal	2	100.00	95.78	92.17	89.06	87.92	101.14	97.00	96.19	94.98	94.95	92.28	91.1
National defense	3	100.00	94.32	89.66	85.84	84.56	100.28	95.58	94.92	93.42	93.36	89.19	89.4
Consumption expenditures	4	100.00	95.72	91.41	87.77	86.20	100.93	96.52	96.09	95.42	94.86	91.46	91.
Durable goods <sup>2</sup> Nondurable goods	5	100.00	88.78 90.32	75.84 82.18	69.25 66.48	72.27 76.05	98.54 91.57	89.02 87.26	99.09 93.17	86.70 98.62	80.30 82.23	75.66	73. 77.
Services	7	100.00	96.65	93.36	90.40	88.01	101.50	97.63	95.87	96.25	96.82	93.60	93.
Compensation of general government employees, except force-account construction <sup>3</sup> .	8	100.00	95.35	90.42	85.49	81.89	98.89	97.40	95.95	94.98	93.06	92.05	91.
Consumption of general government fixed capital 4	9	100.00	99.90	98.59	96.76	94.82	100.28	100.23	100.02	99.80	99.54	99.15	98.
Other services	10	100.00	96.74	95.00	94.74	94.25	106.79	96.31	93.00	96.12	101.55	92.58	94.
Gross investment Structures		100.00	86.35 89.00	79.76 95.87	74.99 103.79	75.34 107.11	96.62 102.33	90.23 87.05	88.26 88.37	82.10 91.45	84.82 89.12	76.35 90.59	79. 91.
Equipment		100.00	86.07	77.98	71.79	71.80	96.01	90.58	88.26	81.08	84.37	74.79	77.
Nondefense	14	100.00	99.33	98.24	96.88	96.01	103.23	100.46	99.29	98.76	98.81	99.77	95.
Consumption expenditures	15	100.00	98.85	99.25	97.46	95.37	102.39	98.96	98.60	98.28	99.58	100.96	96.
Durable goods <sup>2</sup> Nondurable goods	16		·····							·····			
Commodity Credit Corporation inventory change	18												
Other nondurables	19 20	100.00	95.15	93.60	84.13	75.08	105.69	97.20	94.35	95.01	94.03	97.68	94.
Services Compensation of general government employees, except force-account	21	100.00	98.62 99.61	98.84 96.78	97.37 92.95	95.57 90.66	101.38 99.47	98.81 100.43	98.43 100.37	98.45 99.36	98.78 98.26	100.22 99.05	96. 97.
construction <sup>3</sup> .													
Consumption of general government fixed capital 4	22	100.00	103.39 96.24	106.62 100.57	110.42 101.84	115.70 99.49	101.32 104.13	102.21 95.75	102.98 94.65	103.78 96.08	104.60 98.49	105.36 100.98	106. 92.
Gross investment	24	100.00	102.40	91.42	93.02	100.61	108.68	110.23	103.82	101.92	93.64	91.72	86.
Structures	25	100.00	106.75	96.35	96.90	97.44	106.41	111.07	104.06	107.12	104.73	96.59	90.
Equipment	26	100.00	98.10	86.51	89.24	104.93	110.93	109.47	103.71	96.76	82.47	86.93	82.
tate and local		100.00 100.00	101.45 102.03	104.06 104.94	106.23 107.02	107.88 108.28	100.37 100.71	100.30 101.19	101.29 101.64	101.81 102.31	102.40 102.97	102.57 103.90	103. 104.
Durable goods 2	29	100.00	104.94	109.71	112.02	115.98	102.02	103.11	104.43	105.47	106.77	108.76	109.
Nondurable goods	30	100.00	105.06	110.66	113.65	117.38	101.90	103.01	104.24	105.75	107.22	109.23	110.
Services Compensation of general government employees, except force-account construction <sup>3</sup>	31	100.00	101.62 101.43	104.19 103.26	106.16 104.72	107.08 105.08	100.54 100.50	100.94 100.88	101.27 101.22	101.84 101.61	102.40 102.03	103.19 102.46	103.
Consumption of general government fixed capital 4	33	100.00	103.12	105.87	108.66	111.57	101.39	102.09	102.77	103.47	104.14	104.83	105.
Other services	34	100.00	102.13	119.02	129.97 102.60	138.73	99.71 98.84	99.89	99.38 99.73	103.15	106.09	114.17	116.
Gross investment	35	100.00	98.81 98.12	100.06 99.06	102.00	106.03 104.30	96.04	96.20 94.99	99.73 99.33	99.53 98.99	99.79 99.19	96.51 94.97	98. 97.
Equipment	37	100.00	101.94	104.61	108.60	114.13	102.26	101.69	101.54	101.99	102.52	103.63	104.
lddenda:	1	{ }											
Compensation of general government employees 3	38	100.00	99.94	99.86	99.42	98.66	100.02	100.06	100.00	99.96	99.73	99.87	99.
FederalState and local	39	100.00	96.73 101.41	92.52 103.23	87.97 104.69	84.83 105.06	99.08 100.45	98.38 100.83	97.38 101.20	96.40 101.58	94.76 102.01	94.36 102.40	93.1 103.0
	["		1011-1	100.20	104.00	100.00	100.40	100.00	101120	101.00	102.01	102.40	100.
Chain-type price indexes													
Government consumption expenditures and gross Investment <sup>1</sup>	41	100.00	102.50	104.85	108.28	111.83	100.59	101.71	102.24	102.77	103.26	103.95	104.0
ederal	42	100.00	102.51	104.84	108.34	112.03	100.17	101.79	101.94	102.83	103.48	104.04	104.1
National defense	43	100.00	101.77	103.63	106.83	111.02	99.57	101.23	101.39	101.97	102.48	102.90	103.
Consumption expenditures	44	100.00	101.66	103.22	106.44	110.96	99.39	101.23	101.40	101.83	102.18	102.55	103.
Durable goods <sup>2</sup> Nondurable goods	45 46	100.00	100.77 98.50	100.92 97.05	101.20 100.11	102.41 109.95	100.35 101.39	100.51 98.25	100.97 100.60	100.79 97.39	100.81 97.77	101.69 93.44	100.
Services	47	100.00	101.86	103.64	107.11	111.78	99.23	101.41	101.48	102.07	102.46	102.92	103.
Compensation of general government employees, except force-account construction <sup>3</sup> .	48	100.00	101.74	103.44	107.45	115.40	97.82	102.16	101.54	101.59	101.68	102.92	103.
Consumption of general government fixed capital 4	49	100.00	102.87	106.00	109.58	111.40	100.55	101.25	101.94	103.73	104.58	105.16	106.
Other services	50	100.00	101.37	102.41	104.92	106.45	100.75	100.22	101.09	101.80	102.38	101.44	101.
Gross investment		100.00 100.00	102.40 108.85	106.21 115.30	109.27 118.22	111.22	100.65 102.43	101.20 104.69	101.24 105.28	102.80 112.28	104.35 113.17	105.12 113.75	106. 115.
Equipment		100.00	101.72	105.23	108.31	110.07	100.47	100.86	100.84	101.78	103.42	104.21	105.
Nondefense	54	100.00	104.29	107.70	111.88	114.47	101.61	103.15	103.27	104.89	105.84	106.73	108.
Consumption expenditures	55	100.00	104.88	108.58	113.16	116.32	101.87	103.61	103.69	105.57	106.64	107.57	109.
Durable goods 2 Nondurable goods	56 57			•••••	·····				•••••				********
Commodity Credit Corporation inventory change	58								.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
Other nondurables	59 60	100.00 100.00	105.65 104.84	109.25 108.68	111.67 113.39	112.73 116.89	99.39 102.03	104.46 103.57	105.27 103.66	105.91 105.53	106.96 106.62	108.30 107.63	108.
Compensation of general government employees, except force-account	61	100.00	107.59	113.60	120.47	126.39	103.18	105.68	105.52	108.69	110.48	112.33	114
construction <sup>3</sup> .			101.00										
Consumption of general government fixed capital 4	62 63	100.00 100.00	101.20 101.61	102.99 102.79	104.55 105.26	104.51 106.39	100.27 100.73	100.67 101.09	101.38 101.39	101.20 101.85	101.54 102.13	102.22 102.04	103. 102.
Gross investment	64	100.00	100.64	102.17	103.72	102.76	100.00	100.30	100.73	100.67	100.85	101.44	102.
Structures	65	100.00	102.17	105.43	109.99	113.14	100.57	101.00	101.91	102.42	103.34	104.03	104.
Equipment	1	100.00	99.08	98.75	97.07	92.16	99.41	99.61	99.55	98.87	98.28	98.75	99
ate and local Consumption expenditures	67 68	100.00 100.00	102.49 102.56	104.85 104.80	108.24 108.14	111.71 111.84	100.89 100.94	101.65 101.74	102.44 102.51	102.74 102.83	<b>103.13</b> 103.15	103.90 103.90	104.
Durable goods <sup>2</sup>	69	100.00	102.00	104.00	105.75	106.39	100.36	100.69	101.01	102.03	103.15	101.61	101
Nondurable goods	70	100.00	100.43	100.62	105.51	109.36	100.17	101.25	101.94	99.67	98.87	99.36	99
Services	71 72	100.00 100.00	102.84 103.51	105.36 106.59	108.51 109.88	112.25	101.04	101.82 102.31	102.61 103.18	103.24 103.95	103.70 104.59	104.50 105.63	105 106
Consumption of general government fixed capital 4	73	100.00	101.54	103.92	109.88	108.74	100.32	100.76	101.41	101.77	104.59	102.90	103
Other services	74	100.00	93.89	87.68	88.97	90.09	97.85	95.35	94.97	93.82	91.42	88.53	88
Gross investment		100.00	102.17 102.48	105.06 105.84	108.69 110.45	111.14	100.66 100.78	101.25 101.39	102.10 102.38	102.31 102.61	103.01 103.56	103.87 104.43	104 105
Equipment		100.00	102.40	103.84	101.14	99.35	100.12	100.63	102.36	100.99	100.65	101.45	105.
	1												
dianda													
Compensation of general government employees 3		100.00	103.55	106.65	110.43	115.42	100.77	102.62	103.07	103.93	104.58	105.74	106.
Addenda: Compensation of general government employees <sup>3</sup> Federal State and local	78 79 80	100.00 100.00 100.00	103.55 103.65 103.51	106.65 106.78 106.59	110.43 111.76 109.89	115.42 119.00 114.03	100.77 99.56 101.30	102.62 103.30 102.31	103.07 102.83 103.18	103.93 103.91 103.95	104.58 104.56 104.60	105.74 106.01 105.64	106. 107. 106.

# Table 7.11.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type—Continued [index numbers, 1992=100]

							Seasonally	adjusted					
	Line	19	94		19	95	Ceasonally	80,03/60	19	96		199	 <del>}</del> 7
	-		IV	1	H			1		111	IV	1	
Chain-type quantity indexes													
Government consumption expenditures and gross investment 1	1	100.35	99.37	99.52	99.49	99.30	97.94	98.37	100.10	99.83	99.85	99.74	100.68
Føderal	1	94.02	91.23	90.99	89.95	89.66	85.72	87.29	89.15	88.21	87.04	85.76	87.50
National defense		92.33	87.71	87.46	87.12	86.22 88.78	82.56 84.38	83.79	86.01 87.09	85.00 86.99	83.44 85.84	80.86	82.87 86.52
Consumption expenditures Durable goods <sup>2</sup>		93.44 81.72	89.54 72.75	89.34 70.77	88.57 64.91	77.21	64.11	84.86 65.49	76.56	79.98	67.04	84.57 66.37	69.64
Nondurable goods	[6	86.68	87.12	65.95	69.69	71.91	58.36	75.35	80.52	82.30	66.02	70.26	66.29
Services		94.92 90.13	91.40 88.36	92.04 87.29	91.65 86.29	90.59 85.24	87.34 83.14	87.20 82.54	88.45 82.44	87.94 81.93	88.45 80.64	86.93 79.99	88.95 78.96
construction 3.	ľ	30.10	00.00	01.23	00,23	00.24	00.14	02.04	02.44	01.00	00.04	10.00	
Consumption of general government fixed capital 4	9	98.40	97.96	97.50	96.98	96.53	96.00	95.52	95.08	94.57	94.12	93.62	93.17
Other services		101.00 86.00	92.30 77.40	96.71 76.91	97.49 78.87	95.97 71.82	88.79 72.36	89.72 77.77	94.59 79.94	94.08 73.76	98.60 69.89	94.74 59.66	104.31 62.02
Structures		101.04	100.15	113.77	100.74	97.53	103.12	107.04	114.86	103.75	102.80	96.54	97.58
Equipment	13	84.34	74.88	72.81	76.45	68.97	68.94	74.52	76.05	70.43	66.21	55.49	58.01
Nondefense		98.13	99.69	99.46	96.80	97.94	93.33	95.70	96.72	95.93	95.69	97.54	98.64
Consumption expenditures		99.57	99.75	98.76	98.18	98.93	93.96	95.16	96.28	94.84	95.21	97.18	97.45
Durable goods <sup>2</sup> Nondurable goods													
Commodity Credit Corporation inventory change	18												
Other nondurables		89.72	92.62	87.56	84.16 98.57	82.87 98.88	81.93 93.82	79.12 94.80	75.96 96.44	70.86 95.43	74.38 95.61	83.75 96.75	86.12 97.15
Services Compensation of general government employees, except force-account	20	99.86 96.30	99.21 94.60	98.23 94.47	95.25	95.02	87.07	88.65	92.07	91.20	90.70	91.10	91.26
construction <sup>3</sup> .													
Consumption of general government fixed capital 4	22	106.99	107.89	108.72	109.84	110.98 102.59	112.13 101.13	113.51 101.02	115.08 99.75	116.42 98.03	117.80 99.16	119.30 101.47	120.73 102.10
Other services Gross investment		104.12 88.41	104.81 99.33	102.10 104.25	101.55 87.44	91.27	89.13	99.65	99.75 99.96	103.75	99.16	101.4/	102.10
Structures	25	91.17	107.52	108.74	94.80	96.07	87.97	95.94	99.64	96.76	97.41	94.95	90.06
Equipment	26	85.80	90.89	99.71	79.72	86.45	91.08	104.56	100.95	112.70	101.49	106.77	129.57
State and local		104.89	105.21	105.64	106.33	106.22	106.71	106.33	107.97	108.17	109.04	109.78	110.14
Consumption expenditures Durable coods <sup>2</sup>		105.34 109.97	105.87 110.53	106.56 111.02	106.86 111.28	107.16	107.50 113.82	107.13 114.65	108.38 115.48	108.63 116.49	108.98 117.32	109.53 118.18	110.09 119.04
Nondurable goods		111.19	112.02	112.53	113.27	111.95 114.01	114.81	115.76	116.79	117.92	119.06	120.12	121.18
Services	31	104.58	105.07	105.78	106.04	106.28	106.54	105.99	107.28	107.41	107.66	108.15	108.64
Compensation of general government employees, except force-account construction	3 32	103.58 106.21	103.91 106.90	104.54 107.59	104.66 108.31	104.78 109.02	104.89 109.73	103.98 110.47	105.35	105.44 111.94	105.54 112.66	105.87	106.33 114.07
Consumption of general government fixed capital 4 Other services		120.99	124.35	126.86	129.02	130.85	133.17	137.77	138.30	138.20	140.65	143.86	144.66
Gross investment	35	102.79	102.17	101.47	103.87	101.95	103.09	102.68	106.06	106.03	109.35	110.95	110.38
Structures Equipment		102.31 104.86	101.37 105.79	100.27 106.95	102.95 108.00	100.41 109.12	101.53 110.33	100.76 111.74	104.45 113.54	104.15 114.91	107.84 116.33	109.49 117.57	108.61
	31	104.00	100.79	100.90	100.00	109.12	110.00	11144	110.04	1 14.31	110.00	117.07	110.75
Addenda: Compensation of general government employees <sup>3</sup>	38	99.99	99.66	99.84	99.82	99.64	98.39	97.82	99.13	98.98	98.72	98.87	98.96
Federal	39	92.17	90.42	89.66	89.28	88.53	84.40	84.56	85.68	85.07	84.02	83.73	83.11
State and local		103.58	103.91	104.52	104.65	104.74	104.86	103.95	105.34	105.42	105.54	105.89	106.33
Chain-type price indexes		1											1
Government consumption expenditures and gross investment <sup>1</sup>	41	105.07	105.75	106.92	107.85	108.55	109.80	111.27	111.23	112.07	112.76	113.74	114.10
	1	1											
Federal		104.83	105.53	106.89	107.59	108.33	110.56	111.85	111.47	112.05	112.74	114.10	114.39
National defense		103.68	104.31	105.37	106.30	107.20	108.44	110.38	110.58	111.16	111.94	113.14	113.38
Consumption expenditures Durable goods <sup>2</sup>		103.29	103.89 100.25	105.03 100.48	105.86 101.56	106.83 101.53	108.03 101.22	109.87 102.05	110.56 102.82	111.26	112.16 102.17	113.39 102.89	113.63
Nondurable goods	46	98.46	99.92	97.43	99.94	100.22	102.84	106.22	108.19	109.14	116.27	114.14	107.46
Services	47 48	103.65	104.36 103.96	105.67 105.76	106.44 106.21	107.52 107.91	108.80 109.93	110.69 114.20	111.35	112.12 115.87	112.96 116.76	114.31 119.51	114.74
compensation of general government employees, except force-account construction <sup>3</sup> .	<b>*</b> °	103.24	103.90	105.76	100.21	107.91	109.90	114.20	114.70	110.07	110.70	119.01	120.20
Consumption of general government fixed capital 4	49	105.76	106.96	108.26	109.42	109.90	110.73	110.43	111.67	111.61	111.91	112.50	112.78
Other services	50   51	102.92	103.27 106.95	103.80 107.51	104.81 109.08	105.31 109.48	105.77 111.00	105.46 113.64	105.84 110.58	106.69	107.82	107.65 111.26	107.78
Structures		115.74	116.69	117.10	117.51	118.64	119.63	119.17	121.04	122.21	123.57	124.09	125.20
Equipment		105.01	105.88	106.45	108.19	108.48	110.10	113.22	109.40	109.00	108.67	109.72	109.82
Nondefense Consumption expenditures	54	107.57	108.42	110.44	110.61	111.03	115.44	115.28	113.63	114.25	114.72	116.44	116.83
Consumption expenditures	55	108.38	109.33	111.57	111.66	112.17	117.24	117.11	115.32	116.10	116.74	118.80	119.26
Durable goods <sup>2</sup> Nondurable goods													
Commodity Credit Corporation inventory change	58												
Other nondurables		109.71	110.41	110.62	111.50	111.85	112.72	113.24	113.87	113.82	109.98	110.07	111.09
Services Compensation of general government employees, except force-account	60	108.45	109.43 114.43	111.71	111.79 117.27	112.36 118.14	117.69 128.49	117.63 128.46	115.82 124.47	116.64 125.72	117.48	119.65 130.91	120.11
construction <sup>3</sup> .							-						
Consumption of general government fixed capital 4		103.26	103.43	103.83	104.63	104.67	105.05	104.99	104.49	104.40	104.15	104.08	103.77
Other services	63 64	102.96	103.50 102.71	104.40 103.22	105.40 103.91	105.69 103.78	105.55 103.95	105.45 103.63	106.19 102.90	106.65 102.53	107.29 101.99	107.60 101.63	107.91
Structures	65	105.85	106.98	108.16	109.33	110.67	111.80	112.52	112.84	113.30	113.92	114.63	116.11
Equipment		98.96	98.17	97.93	98.09	96.50	95.74	94.42	92.66	91.56	90.00	88.66	
State and local		105.21	105.89	106.93	108.00	108.67	109.35	110.92	111.08	112.07	112.77	113.54	113.93
Consumption expenditures	68	105.15	105.79	106.80	107.95	108.59	109.23	110.97	111.13	112.23	113.01	113.71	114.02
Durable goods <sup>2</sup> Nondurable goods	69 70	102.48	103.18 101.53	104.37 104.02	105.35 106.71	106.44	106.84	106.62 107.72	106.16	106.32	106.45	106.42	106.47
Services	171	105.58	106.36	107.18	108.14	108.94	109.76	111.46	111.38	112.75	113.43	114.23	114.90
Compensation of general government employees, except force-account construction	<sup>3</sup> 72	106.90	107.65	108.44	109.44	110.33	111.33	113.33	113.07	114.45	115.24	116.04	116.74
Consumption of general government fixed capital 4		104.40 86.22	104.94 87.64	105.90 88.87	106.52 89.67	107.17	107.94 87.91	108.59 87.04	108.59 89.23	108.85	108.95 92.13	109.84	110.26
	75	105.53	106.38	107.53	108.26	109.06	109.89	110.69	110.84	111.34	111.69	112.73	
Gross investment		106.30	107.57	108.96	109.86	110.97	112.02	113.10	113.48	114.25	114.90	116.36	117.60
Structures													
		102.17	101.27	101.40	101.38	100.91	100.86	100.44	99.68	99.09	98.20	97.49	96.34
Structures Equipment	77	102.17	101.27	101.40									
Structures Equipment	77 78				101.38 109.58 109.85	110.62	100.86 112.67 116.12	100.44 114.89 118.92	99.68 114.43 117.94	99.09 115.75 119.08	116.59	118.03	118.73

NOTE .- See footnotes to table 3.7.

#### Table 7.12.—Chain-Type Quantity and Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type [Index numbers, 1992=100]

	Line	1992	1993	1994	1995	1996
Chain-type quantity indexes						
National defense consumption expenditures and gross investment <sup>1</sup> .	1	100.00	94.32	89.66	85.84	84.56
Consumption expenditures	2	100.00	95.72	91.41	87.77	86.20
Durable goods 2	3	100.00	88.78	75.84	69.25	72.27
Aircraft	4	100.00	81.04	65.91	60.55	66.83
Missiles	5	100.00	85.11	75.39	70.13	71.28
Ships	16	100.00	106.32	73,79	54.22	37.44
Vehicles	7	100.00	94.83	63.50	80.94	73.07
	8	100.00	106.80	94.22	76.45	81.20
Electronics	l å			97.72		
Other durable goods	9	100.00	93.46	97.72	93.06	99.06
Nondurable goods	10	100.00	90.32	82.18	66.48	76.05
Petroleum products	1 11	100.00	95.32	96.76	88.38	88.78
Ammunition	12	100.00	94.32	65.14	41.37	38.26
Other nondurable goods	13	100.00	82.27	81.39	65.69	94.36
Sanitasa	14	100.00	96.65	93.36	90.40	88.01
Services						
Compensation of general government employees, except	15	100.00	95.35	90.42	85.49	81.89
force-account construction 3.						
Military	16	100.00	94.85	90.29	85.60	82.48
Civilian	17	100.00	96.26	90.70	85.36	80.94
Consumption of fixed capital 4	18	100.00	99.90	98,59	96.76	94.82
Other services	19	100.00	96.74	95.00	94.74	94.25
Research and development	20	100.00	98.90	95.41	79.75	90.16
Installation support	21	100.00	107.07	107.53	109.76	107.11
	22					
Weapons support	22	100.00	81.97	90.68	89.06	65.30
Personnel support	23	100.00	97.53	106.90	111.13	109.55
Transportation of material	24	100.00	78.43	63.35	69.78	78.48
Travel of persons	25	100.00	88.54	78.33	78.68	75.92
Other	26	100.00	107.62	169.57	69.39	82.42
Gross investment	27	100.00	86.35	79.76	74.99	75.34
Structures	28	100.00	89.00	95.87	103.79	107.11
Equipment	29	100.00	86.07	77.98	71.79	71.80
	30	100.00	104.35	103.26	83.57	82.03
Aircraft						
Missiles	31	100.00	74.55	53.75	44.68	41.76
Ships	32	100.00	84.36	76.31	71.07	60.15
Vehicles	33	100.00	63.17	33.72	29.43	27.78
Electronics	34	100.00	109.59	101.33	93.90	105.26
Other equipment	35	100.00	82.48	83.16	87.27	95.74
Addendum:						
Compensation of general government employees <sup>3</sup>	36	100.00	95.35	90.42	85.49	81.89

	Line	1992	1993	1994	1995	199
Chain-type price indexes						
National defense consumption expenditures and gross investment <sup>1</sup> .	37	100.00	101.77	103.63	106.83	111.
Consumption expenditures	38	100.00	101.66	103.22	106.44	110.
Durable goods <sup>2</sup>	39	100.00	100.77	100.92	101.20	102.
Aircraft	40	100.00	100.69	101.90	102.77	103.
Missiles	41	100.00	101.33	96.21	92.58	92
Ships	42	100.00	100.73	101.53	104.48	107
Vehicles	43	100.00	101.95	103.04	102.86	102
	44	100.00	99.58	100.41	99.42	97
Electronics						
Other durable goods	45	100.00	101.04	102.31	104.58	108
Nondurable goods	46	100.00	98.50	97.05	100.11	109
Petroleum products	47	100.00	95.55	89.99	89.63	109
Ammunition	48	100.00	101.78	105.01	111.16	115
Other nondurable goods	49	100.00	99.14	99.24	104.97	105
Services	50	100.00	101.86	103.64	107.11	111
Compensation of general government employees, except	51	100.00	101.74	103.44	107.45	115
force-account construction <sup>3</sup> .	Ŷ1	100.00	101.74	100.44	107.40	110
	52	100.00	100.20	99.67	102.85	
Military	53					111
Civilian		100.00	104.61	110.41	116.00	122
Consumption of fixed capital 4	54	100.00	102.87	106.00	109.58	111
Other services	55	100.00	101.37	102.41	104.92	106
Research and development	56	100.00	100.77	100.58	100.30	100
Installation support	57	100.00	101.47	104.39	108.53	109
Weapons support	58	i 100.00	103.01	104.94	106.55	110
Personnel support	59	100.00	101.62	100.71	105.06	110
Transportation of material	60	100.00	99.51	100.80	102.66	101
Travel of persons	61	100.00	103.65	103.94	106.53	104
Other	62	100.00	103.42	101.30	103.69	111
iross investment	63	100.00	102.40	106.21	109.27	111
Structures	64	100.00	108.85	115.30	118.22	121.
Equipment	65	100.00	101.72	105.23	108.31	110
Aircraft	66	100.00	103.45	116.80	124.11	130
Missiles	67	100.00	101.26	100.36	99.19	94
Ships	68	100.00	101.90	104.66	111.65	111.
Vehicles	69	100.00	105.72	108.47	112.28	116
	70	100.00	96.64	94.72	89.35	80
Electronics						
Other equipment	71	100.00	101.79	102.89	105.35	110
Addendum:		100.00	101.74	100.44	107.40	
Compensation of general government employees 3	72	100.00	101.74	103.44	107.45	115

Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.
 Compensation of government employees engaged in new force-account construction and related expenditures

for goods and services are classified as investment in structures. The compensation of all general government em-ployees is shown in the addendum. 4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

# Table 7.13.---Chain-Type Quantity and Price Indexes for Gross Government Fixed Investment by Type [Index numbers, 1992=100]

	Line	1992	1993	1994	1995	1996		Line	1992	1993	1994	1995	19
Chain-type quantity indexes							Chain-type price indexes						
Gross government fixed investment	1	100.00	95.82	93.75	94.22	97.21	Gross government fixed investment	59	100.00	102.07	105.05	108.34	110
Federal	2	100.00	90.67	82.91	79.80	82.03	Federal	60	100.00	101.89	105.02	107.61	10
National defense	3	100.00	86.35	79.76	74.99	75.34	National defense	61	100.00	102.40	106.21	109.27	11
Nondefense	4	100.00	102.40	91.42	93.02	100.61	Nondefense	62	100.00	100.64	102.17	103.72	10
State and local	5	100.00	98.81	100.06	102.60	106.03	State and local	63	100.00	102.17	105.06	108.69	11
ructures 1	6	100.00	98.44	98.71	101.06	103.88	Structures 1	64	100.00	102.71	106.18	110.72	
Federal	7	100.00	100.64	96.35	99.52	101.05	Federal	65	100.00	104.29	108.56	112.55	
National defense	8	100.00	89.00 88.99	95.87 95.85	103.79 103.77	107.11 107.08	National defense	66 67	100.00	108.85 108.85	115.30	118.22 118.21	12
NewBuildings	10	100.00	88.12	91.35	89.78	85.47	New Buildings	68	100.00	104.48	108.27	112.76	
Residential	11	100.00	100.00	111.35	105.77	104.41	Residential	69	100.00	106.50	111.40	115.97	
Industrial	12	100.00	73.81	66.91	70.41	62.35	Industrial	70	100.00	101.72	103.57	107.95	
Military facilities <sup>2</sup>	13	100.00	89.53	98.55	112.07	119.93	Military facilities <sup>2</sup>	71	100.00	111.65	119.73	121.79	
Net purchases of used structures	14						Net purchases of used structures	72					
Nondefense	15	100.00	106.75	96.35	96.90	97.44	Nondefense	73	100.00	102.17	105.43	109.99	
New	16 17	100.00 100.00	100.78 94.59	97.80 77.60	97.92 86.44	96.51 87.92	New	74	100.00	102.16	105.41 106.18	109.53	11
Buildings Residential	18	100.00	94.09	11.00	00.44	07.92	Buildings Residential	76	100.00	102.00	100.10	110.27	11
Industrial	19	100.00	106.31	82.80	75.00	65.94	Industrial	77	100.00	101.72	103.54	107.89	11
Educational	20	100.00	72.41	68.97	79.31	37.93	Educational	78	100.00	103.46	107.40	111.54	
Hospital	21	100.00	122.22	109.55	122.40	145.49	Hospital	79	100.00	101.79	104.76	108.72	
Other	22	100.00	86.58	70.47	83.01	83.87	Other	80	100.00	103.46	107.35	111.39	11
Highways and streets	23	100.00	147.49	188.13	180.37	173.97	Highways and streets	81	100.00	101.10	103.72	109.39	1 1
Conservation and development	24	100.00	91.55	91.51	84.64	75.97	Conservation and development	82	100.00	101.75	105.08	108.81	11
Other	25	100.00	151.77	185.10	178.79	194.44	Other	83	100.00	101.38	104.41	109.02	2  1 <sup>.</sup>
Net purchases of used structures	26		******				Net purchases of used structures	84			•••••		
State and local	27	100.00	98.12	99.06	101.29	104.30	State and local	85	100.00	102.48	105.84	110.45	
New	28	100.00	98.42	99.67	101.85	104.89	New	86	100.00	102.44	105.76	110.39	
Buildings	29 30	100.00	96.73 91.83	95.45 74.15	96.88 85.89	99.88 88.85	Buildings	87 88	100.00	103.12	106.74	111.00	
Residential	31	100.00	91.00	74.15	00.09		Residential Industrial	89	100.00	104.00	109.90	114.40	1.1
Educational	32	100.00	91.83	87.77	88.79	90.73	Educational	90	100.00	103.27	107.30	111.50	11
Hospital	33	100.00	116.16	118.22	117.87	122.15	Hospital	91	100.00	101.87	104.73	108.77	
Other	34	100.00	100.65	105.89	105.79	109.91	Other	92	100.00	102.84	105.89	110.21	11
Highways and streets	35	100.00	104.28	110.41	110.19	111.40	Highways and streets	93	100.00	101.02	103.73	109.41	11
Conservation and development	36	100.00	90.93	102.50	118.51	124.65	Conservation and development	94	100.00	101.65	104.95	108.49	
Sewer systems	37	100.00	91.60	81.86	90.14	97.47	Sewer systems	95	100.00	104.61	109.81	112.73	
Water systems	38 39	100.00	81.78	87.31 106.33	97.06	103.53 109.37	Water systems	96	100.00	104.70 101.36	109.87	112.74	
Other	40	100.00	104.20	106.33	106.67	109.37	Other	97 98	100.00	101.30	103.20	107.82	
ulpment	41 42	100.00	91.99	86.48	84.10 74.67	87.37	Equipment	99 100	100.00	101.11	103.29 104.03	104.48 106.17	
Pederal National defense	42	100.00	88.11 86.07	79.44 77.98	71.79	77.09 71.80	Federal National defense	101	100.00	101.24	104.03	108.31	11
Aircraft	44	100.00	104.35	103.26	83.57	82.03	Aircraft	102	100.00	103.45	116.80	124.11	
Missiles	45	100.00	74.55	53.75	44.68	41.76	Missiles	103	100.00	101.26	100.36	99.19	
Ships	46	100.00	84.36	76.31	71.07	60.15	Ships	1 104	100.00	101.90	104.66	111.65	
Vehicles	47	100.00	63.17	33.72	29.43	27.78	Vehicles	105	100.00	105.72	108.47	112.28	1 1
Electronics	48	100.00	109.59	101.33	93.90	105.26	Electronics	106	100.00	96.64	94.72	89.35	
Other equipment	49	100.00	82.48	83.16	87.27	95.74	Other equipment	107	100.00	101.79	102.89	105.35	
Nondefense	50	100.00	98.10	86.51	89.24	104.93	Nondefense	108	100.00	99.08	98.75	97.07	
State and local	51	100.00	101.94	104.61	108.60	114.13	State and local	109	100.00	100.79	101.71	101.14	
denda:	60	100.00	05.04	01.00	05 50	00 00	Addenda:		100.00	100 50	105.04	100.05	
Government enterprise gross fixed investment	52	100.00	95.81	91.36	95.52	98.90	Government enterprise gross fixed investment	110	100.00	102.59	105.61	109.05	
Federal	53 54	100.00	90.40 78.81	68.13 83.57	70.03 84.33	62.44 64.18	Federal	111	100.00	100.02	101.51	103.18	
Structures	54 55	100.00	102.14	51.56	54.71	61.59	Structures Equipment	113	100.00	98.21	97.41	96.01	
State and local	56	100.00	96.68	95.01	99.51	104.54	State and local	114	100.00	102.99	106.22	109.87	1
Structures	57	100.00	95.06	93.24	99.20	105.10	Structures	115	100.00	103.09	106.47	110.46	
Equipment	60	100.00	108.07	107.49	101.44	100.07	Equipment	116	100.00	102.33	104.63	106.07	

Structures includes compensation of government employees engaged in new force-account construction and related expenditures for goods and services.
 Consists of Department of Defense new structures, except family housing.

## Table 7.14.—Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector

[Index numbers, 1992=100]

									Seas	onally adju	sted		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	14
							IV	I	l	III	IV	1	H
Chain-type quantity indexes													
Gross domestic product	1	100.00	102.32	105.87	107.97	110.95	101.32	101.34	101.85	102.39	103.72	104.49	105.70
Business 1	2	100.00	102.56	106.68	109.13	112.70	101.52	101.47	102.00	102.59	104.20	105.08	106.49
Nonfarm 1	3 4 5	100.00 100.00 100.00	102.79 103.15 99.80	106.70 107.08 103.59	109.38 109.76 106.22	112.99 113.61 107.83	101.58 101.87 99.13	101.63 101.75 100.56	102.15 102.45 99.59	103.00 103.42 99.53	104.39 104.97 99.53	105.05 105.25 103.45	106.51 107.04 102.07
Farm	ĕ	100.00	88.13	105.49	92.13	93.75	97.68	91.85	92.66	75.71	92.30	107.16	105.94
Households and Institutions	7	100.00	103.95	106.75	109.32	111.52	101.04	101.98	103.69	104.83	105.32	105.66	106.41
Private households Nonprofit institutions	8 9	100.00 100.00	102.52 104.01	102.92 106.89	106.92 109.41	100.06 111.96	101.68 101.02	102.56 101.95	102.78 103.73	102.45 104.92	102.28 105.43	101.79 105.80	102.44 106.56
General government <sup>2</sup>	10	100.00	100.16	100.21	99.91	99.34	100.13	100.22	100.20	100.20	100.03	100.18	100.26
Federal State and local	11 12	100.00 100.00	97.58 101.56	94.18 103.47	90.44 105.05	87.79 105.65	99.39 100.53	98.87 100.95	98.09 101.34	97.32 101.76	96.03 102.20	95.67 102.62	94.69 103.27
Chain-type price indexes													
Gross domestic product	13	100.00	102.64	105.09	107.76	110.22	100.88	101.85	102.38	102.83	103.52	104.16	104.74
Business 1	14	100.00	102.56	104.90	107.38	109.56	100.87	101.76	102.33	102.73	103.42	103.98	104.54
Nonfarm 1 Nonfarm less housing	15 16	100.00 100.00	102.56 102.53	105.00 104.92	107.50 107.32	109.46 109.11	100.88 100.85	101.84 101.84	102.34 102.31	102.69 102.65	103.36 103.33	103.96 103.88	104.61 104.54
Housing	17 18	100.00	102.77 102.86	105.65 98.24	109.05 99.01	112.48 118.34	101.10 100.13	101.88 96.19	102.53 102.09	103.03 105.65	103.63 107.50	104.64 105.65	105.22 99.80
Households and Institutions	19	100.00	102.20	104.98	108.75	111.19	101.51	101.96	101.77	102.19	102.91	103,76	104.28
Private households	20 21	100.00 100.00	103.17 102.17	106.30 104.94	109.61 108.71	113.51 111.10	101.53 101.51	101.81 101.96	102.53 101.74	103.69 102.13	104.66 102.84	105.21 103.70	105.78 104.22
General government <sup>2</sup>	22	100.00	103.35	106.39	110.08	114.58	100.72	102.39	102.87	103.76	104.40	105.48	106.23
FederalState and local	23 24	100.00 100.00	103.41 103.33	106.49 106.35	111.04 109.61	116.82 113.53	99.79 101.21	102.80 102.17	102.60 103.02	103.78 103.75	104.46 104.37	105.70 105.38	106.87 105.92
							Seasonally	adjusted	·				
	Line	19			19				19			199	
Oholo han availle indexes			IV		II	111	IV	1	11	111	IV	I	
Chain-type quantity indexes Gross domestic product	1	106.17	107.11	107.36	107.44	108.24	108.84	109.32	110.92	111.20	112.38	113.73	114.34
Business 1	2	107.00	108.14	108.38	108.44	109.41	110.27	110.92	112.61	112.93	114.35	115.92	116.60
Nonfarm 1	3	107.01	108.25	108.59	108.66	109.73	110.57	111.15	112.88	113.25	114.69	116.18	116.83
Nonfarm less housing Housing	4 5 6	107.38 103.92 107.20	108.65 104.90 101.67	108.93 105.66 94.57	108.95 106.17 94.45	110.19 105.84 88.72	110.96 107.22 90.77	111.69 106.66 95.10	113.56 107.26 94.61	113.83 108.37 92.56	115.36 109.05 92.75	116.99 109.53 98.07	117.69 109.71 101.01
Households and Institutions	7	107.06	107.86	108.49	109.04	109.61	110.14	110.22	111.24	111.96	112.66	113.55	114.29
Private households Nonprofit institutions	8 9	103.11 107.21	104.32 108.00	106.90 108.55	107.55 109.09	107.34 109.70	105.87 110.30	104.24 110.45	102.26 111.58	98.67 112.47	95.09 113.33	94.77 114.27	95.53 115.01
General government <sup>2</sup>	10	100.33	100.07	100.24	100.24	100.11	99.05	98.58	99.74	99.63	99.43	99.58	99.69
Federal	11 12	93.89 103.82	92.48 104.18	91.84 104.79	91.48 104.98	90.85 105.13	87.57 105.30	87.64 104.53	88.48 105.87	87.94 106.00	87.08 106.18	86.80 106.56	86.27 107.03

Nonfarm less housing Housing Farm	4 5 6	107.38 103.92 107.20	108.65 104.90 101.67	108.93 105.66 94.57	108.95 106.17 94.45	110.19 105.84 88.72	110.96 107.22 90.77	111.69 106.66 95.10	113.56 107.26 94.61	113.83 108.37 92.56	115.36 109.05 92.75	116.99 109.53 98.07	117.69 109.71 101.01
Households and Institutions	7	107.06	107.86	108.49	109.04	109.61	110.14	110.22	111.24	111.96	112.66	113.55	114.29
Private households		103.11 107.21	104.32 108.00	106.90 108.55	107.55 109.09	107.34 109.70	105.87 110.30	104.24 110.45	102.26 111.58	98.67 112.47	95.09 113.33	94.77 114.27	95.53 115.01
General government <sup>2</sup>	10	100.33	100.07	100.24	100.24	100.11	99.05	98.58	99.74	99.63	99.43	99.58	99.69
Federal	11 12	93.89 103.82	92.48 104.18	91.84 104.79	91.48 104.98	90.85 105.13	87.57 105.30	87.64 104.53	88.48 105.87	87.94 106.00	87.08 106.18	86.80 106.56	86.27 107.03
Chain-type price indexes													
Gross domestic product	13	105.39	106.07	106.93	107.49	108.03	108.60	109.35	109.86	110.59	111.10	111.78	112.17
Business 1	14	105.22	105.86	106.66	107.16	107.65	108.03	108.62	109.26	109.95	110.43	111.00	111.33
Nonfarm 1 Nonfarm less housing Housing Farm	15 16 17 18	105.39 105.33 105.97 93.29	106.03 105.94 106.77 94.23	106.88 106.78 107.71 91.35	107.35 107.21 108.58 93.48	107.73 107.53 109.46 102.82	108.04 107.76 110.47 108.39	108.67 108.36 111.36 105.84	109.20 108.88 112.06 114.23	109.76 109.40 112.88 125.11	110.21 109.82 113.63 128.16	110.88 110.47 114.42 121.56	111.18 110.70 115.34 124.04
Households and institutions	19	105.42	106.49	107.53	108.50	109.03	109.93	110.62	110.78	111.36	111.98	112.87	113.95
Private households		106.73 105.37	107.45 106.45	108.57 107.50	109.05 108.47	109.75 109.00	111.09 109.89	111.97 110.57	112.56 110.72	114.29 111.25	115.40 111.86	115.86 112.77	116.85 113.85
General government <sup>2</sup>	22	106.52	107.34	108.56	109.32	110.28	112.15	114.07	113.75	114.89	115.62	116.95	117.59
FederalState and local	23 24	106.20 106.68	107.18 107.41	109.26 108.21	109.58 109.18	110.75 110.04	114.56 111.02	116.58 112.89	116.09 112.65	116.92 113.93	117.71 114.64	120.19 115.46	120.75 116.13

NOTE .--- See footnotes to table 1.7.

## Table 7.15.—Current-Dollar Cost and Profit Per Unit of Real Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

									Seas	onally adjus	ted		
	Line	1992	1993	1994	1995	1996	1992		199	93		199	4
							١V	1	ł	II	IV	I	11
Current-dollar cost and profit per unit of real gross domestic product <sup>1</sup>	1	1.000	1.017	1.034	1.050	1.063	1.004	1.013	1.014	1.017	1.022	1.028	1.031
Consumption of fixed capital	2	.101	.101	.101	.100	.101	.099	.101	.101	.102	.100	.106	.099
Net domestic product	3	.099	.916	.934	.950	.962	.905	.911	.914	.915	.923	.922	.932
Indirect business tax and nontax liability plus business transfer payments less subsidies Domestic income	4 5 6 7	.103 .795 .673 .091 .028	.106 .810 .679 .103 .031	.108 .825 .677 .122 .036	.107 .842 .687 .128 .037	.108 .853 .690 .140 .040	.105 .800 .672 .099 .030 .069	.105 .806 .681 .095 .028 .068	.106 .808 .680 .100 .031	.106 .809 .679 .102 .030	.108 .815 .675 .113 .035 .078	.108 .814 .673 .115 .034	.108 .823 .677 .120 .035
Profits tax liability Profits after tax with inventory valuation and capital consumption adjustments Net interest	9 10	.063 .032	.072 .028	.086 .027	.090 .027	.101 .023	.069 .030	.068 .030	.069 .028	.072 .027	.078 .027	.081 .026	.085
Profits at allohity	9 10	.063			.090 .027		.069 .030 Seasonally	.030	.069 .028		.078 .027	.026	.085
Profits and adouting	9 10 Line	.063	.028		.090 .027	.023	.030	.030	.028	.027	.078 .027	.081 .026	.026
Profits late flashing	9 10 Line	.063 .032	.028		.027	.023	.030	.030	.028	.027	.078 .027	.026	.026
Profits Tak liability	9 10 Line	.063 .032	.028		.027	.023 95	.030 Seasonally	.030	.028	.027	.027	.026	.026
Current-dollar cost and profit per unit of real gross domestic product <sup>1</sup>	1	.063 .032	.028 94 IV	.027	.027 199	.023 95 111	.030 Seasonally IV	.030 adjusted	.028 	.027 96 	.027 IV	.026 199	.026 97 
Net interest	1	.063 .032 19: III 1.037	.028 94 IV 1.041	.027 I 1.046	.027 19 11 1.048	.023 95 111 1.051	.030 Seasonally IV 1.054	.030 adjusted i 1.060	.028 19 11 1.062	.027 96 III 1.064	.027 IV 1.065	.026 19: 1 1.069	.026 

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

## Table 7.16.—Implicit Price Deflators for Inventories of Business by Industry [Index numbers, 1992=100]

					Seasonally adjusted			
	Line	1992		19	93		199	4
		IV	I	))	M	١V	I	1
Inventories 1	1	100.38	101.62	101.47	101.37	101.72	102.07	101.93
Farm	2	100.20	107.17	104.45	103.32	104.23	105.72	95.56
Nonfarm Durable goods Nondurable goods	3 - 4 5	100.40 100.57 100.18	101.03 101.44 100.52	101.16 101.88 100.24	101.17 102.19 99.89	101.46 102.71 99.88	101.68 103.07 99.93	102.55 103.89 100.87
Manutacturing Durable goods Nondurable goods	6 7 8	100.19 100.29 100.03	100.59 100.55 100.67	100.93 101.19 100.51	100.79 101.18 100.18	100.82 101.22 100.17	101.09 101.68 100.13	102.33 102.40 102.22
Wholesale Durable goods Nondurable goods	9 10 11	100.24 100.21 100.28	100.74 100.93 100.44	100.52 101.14 99.55	100.91 101.38 100.17	101.69 101.93 101.31	101.84 102.23 101.23	102.70 103.00 102.21
Merchant wholesalers	14	100.26 100.24 100.29 100.14 100.08 100.23	100.72 100.97 100.32 100.89 100.69 101.15	100.58 101.21 99.58 100.19 100.73 99.44	101.06 101.45 100.44 99.99 100.88 98.79	102.11 102.02 102.24 99.14 101.31 96.22	102.20 102.35 101.97 99.69 101.48 97.26	102.99 103.15 102.71 100.97 102.05 99.52
Retail trade Durable goods Motor vehicle dealers Other Nondurable goods	18 19 20 21 22	100.89 101.24 101.75 100.67 100.53	101.53 102.59 102.92 102.26 100.44	101.64 103.39 104.47 102.27 99.82	101.44 104.14 105.13 103.10 98.65	101.65 105.03 106.03 103.98 98.16	101.77 105.26 106.50 104.01 98.18	102.42 106.30 108.26 104.32 98.41
Other Durable goods Nondurable goods	23 24 25	100.35 101.60 99.72	102.17 105.59 100.47	102.35 104.11 101.41	102.59 105.46 101.14	102.85 107.71 100.43	103.28 108.07 100.90	103.40 108.85 100.69

							Seasonally	adjusted					
	Line	19	94		19	95			19	96		199	17
		H	١V	I	- II	II	١٧	1	1	III	IV	I	H
inventories 1	1	102.47	103.81	105.66	106.17	106.15	106.56	106.66	107.19	107.20	107.08	106.63	105.94
Farm	2	92.61	95.45	98.05	96.75	97.14	100.57	99.45	105.11	105.03	100.15	103.26	101.69
Nonfarm	3	103.47	104.65	106.42	107.11	107.04	107.16	107.38	107.44	107.45	107.77	107.00	106.39
Durable goods	4	104.74	105.79	107.09	107.37	107.07	106.77	106.48	106.48	106.52	106.49	106.69	106.52
Nondurable goods	5	101.87	103.20	105.59	106.81	107.04	107.73	108.61	108.76	108.74	109.53	107.45	106.24
Manufacturing	6	103.68	105.44	107.78	108.47	108.31	107.83	107.53	107.30	107.32	107.47	106.84	106.24
Durable goods	7	103.44	104.70	106.31	106.63	106.15	105.62	105.07	104.92	104.68	104.89	104.92	105.03
Nondurable goods	8	104.12	106.69	110.28	111.58	111.94	111.58	111.69	111.34	111.79	111.85	110.06	108.23
Wholesale Durable goods Nondurable goods	9	103.39	104,41	106.11	106.93	106.99	107.04	107.44	107.79	107.22	106.53	106.26	105.43
	10	103.54	104.26	105.18	105.47	104.98	104.50	104.14	104.02	104.14	103.90	103.91	103.87
	11	103.16	104.65	107.61	109.28	110.29	111.27	112.96	114.12	112.38	110.90	110.16	107.97
Merchant wholesalers	12	103.65	104.69	106.47	107.36	107.50	107.46	107.80	108.30	107.39	106.48	106.50	105.74
Durable goods	13	103.71	104.46	105.41	105.72	105.21	104.72	104.37	104.26	104.39	104.14	104.17	104.14
Nonturable goods	14	103.56	105.07	108.20	110.09	111.33	112.12	113.66	115.24	112.55	110.43	110.44	108.39
Nonmerchant wholesalers	15	101.83	102.71	103.95	104.26	103.90	104.48	105.30	104.73	106.18	106.86	104.87	103.63
Durable goods	16	102.43	102.93	103.64	103.89	103.46	103.02	102.62	102.44	102.54	102.26	102.24	102.14
Nondurable goods	17	101.05	102.47	104.44	104.84	104.59	106.65	109.26	108.08	111.59	113.64	108.77	105.83
Retail trade	18	103.07	103.88	104.93	105.30	105.55	106.10	106.32	106.46	106.85	106.96	107.01	106.36
Durable goods	19	107.03	108.01	109.13	109.32	109.42	109.93	110.08	110.06	110.22	110.06	1 10.48	109.56
Motor vehicle dealers	20	109.30	110.82	112.48	112.27	112.23	113.19	113.65	113.03	112.94	112.57	1 13.16	111.24
Other	21	104.75	105.19	105.76	106.37	106.60	106.65	106.54	107.09	107.50	107.52	107.79	107.79
Nondurable goods	22	98.97	99.61	100.57	101.13	101.55	102.15	102.44	102.76	103.39	103.80	103.44	103.09
Other	23	103.96	104.41	106.18	107.41	106.49	107.77	109.33	109.49	109.96	113.73	109.34	109.28
Durable goods	24	110.32	111.81	113.45	113.80	113.95	112.75	112.85	114.35	115.20	115.15	116.40	116.60
Nondurable goods	25	100.80	100.74	102.56	104.24	102.74	105.34	107.66	107.09	107.36	113.22	105.81	105.60

1. Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12 and 5.13.

#### Table 7.17.—Chain-Type Quantity Indexes for Gross Domestic Product by Major Type of Product [Index numbers, 1992=100]

		[	1110010, 10	02-100]									
									Seas	onally adju	sted		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	14
							١V	ł	11	81	IV	1	11
Gross domestic product	1	100.00	102.32	105.87	107.97	110.95	101.32	101.34	101.85	102.39	103.72	104.49	105.70
Final sales of domestic product	2 3	100.00	102.11	105.03	107.62	110.64 	101.34	100.96	101.72	102.28	103.47	103.78 	104.64
Goods	4	100.00	103.04	108.32	110.91	114.72	101.96	101.83	102.68	102.66	104.98	106.71	198.08
Final sales Change in business inventories	5 6	100.00	102.45	106.05	109.98	113.89	101.99 	100.81 	102.34	102.36	104.29 	104.78	105.18
Durable goods Final sales Change in business inventories	7 8 9	100.00 100.00	107.13 104.25	114.10 109.39	120.66 116.39	127.97 124.84 	102.61 102.99	104.50 101.17	106.42 104.46	106.55 103.88	111.06 107.48	111.95 107.71	113.58 108.16
Nondurable goods Final sales Change in business inventories	10 11 12	100.00 100.00	100.19 101.17	104.31 103.67	104.20 105.48	105.69 106.32	101.50 101.28	99.97 100.56	100.07 100.83	99.95 101.27	100.76 102.02	103.07 102.69	104.27 103.06
Services	13	100.00	101.71	103.86	105.97	108.08	100.91	101.05	101.26	102.03	102.50	102.91	103.60
Structures	14	100.00	103.20	108.32	108.33	113.63	101.20	101.00	102.04	103.50	106.27	105.12	109.12
Addenda: Motor vehicle output Gross domestic product less motor vehicle output	15 16	100.00 100.00	107.02 102.16	119.82 105.39	120.55 107.54	117.55 110.73	106.78 101.14	105.58 101.19	106.00 101.71	103.28 102.36	113.21 103.40	121.94 103.88	117.15 105.31
	<u> </u>	1	<u></u>				Seasonally	adjusted				······	
	Line	19	94		19	95			19	96		19	97
		KI	IV	1	łł	W	IV	1	11	10	IV	I	
Gross domestic product	1	106.17	107.11	107.36	107.44	108.24	108.84	109.32	110.92	111.20	112.38	113.73	114.34
Final sales of domestic product Change in business inventories	2 3	105.50	106.21	106.68	107.18	108.05	108.57	109.26	110.66	110.70	111.93	112.77	113.32
Goods	4	108.07	110.43	110.44	109.80	111.02	112.37	112.65	114.55	115.17	116.51	119.31	119.37
Final sales Change in business inventories	5 6	106.26	107.97	108.62	109.13	110.52	111.66 	112.54	113.89	113.83	115.32	116.66	116.53
Durable goods Final sales Change in business inventories	7 8 9	114.22 109.96	116.65 111.75	118.88 113.36	119.01 114.98	121.23 117.73	123.53 119.50	124.47 121.33	128.51 125.26	130.25 125.41	128.64 127.35	133.71 128.97	136.31 130.83
Nondurable goods Final sales Change in business inventories	10 11 12	103.81 103.64	106.11 105.29	104.62 105.27	103.45 105.00	104.01 105.47	104.73 106.18	104.57 106.41	105.06 106.02	104.94 105.82	108.19 107.01	109.52 108.17	107.96 106.74

13

14

15 16 104.36

109.71

119.35 105.71 104.59

109.32

120.85 106.64 105.04

109.11

123.26 106.81 105.85

107.53

119.52 107.02 106.44

108.02

117.24 107.94 106.55

108.66

122.16 108.38 106.96

110.42

111.57 109.25 108.03

114.17

123.15 110.50 108.15

114.19

120.25 110.89 109.17

115.73

115.23 112.28 109.76

116.16

120.59 113.50 110.70

116.81

116.88 114.25

Services

Structures

Addenda: Motor vehicle output Gross domestic product less motor vehicle output

## Table 7.18.—Chain-Type Quantity Indexes for Auto Output [Index numbers, 1992=100]

									Seas	onally adjust	sted		
	Line	1992	1993	1994	1995	1996	1992		19	93		19	94
							N	I	H	W	١V	I	II
Auto output	1	100.00	103.10	108.88	105.03	98.69	103.98	102.57	103.44	98.29	108.11	115.62	107.03
Final sales Personal consumption expenditures New autos	3	100.00 100.00 100.00	102.52 103.02 102.82	107.96 105.25 105.00	102.59 103.75 98.13	<b>101.94</b> 103.07 95.25	<b>103.87</b> 102.24 101.63	<b>95.22</b> 98.72 96.42	104.66 102.97 102.24	102.37 103.68 103.88	<b>107.83</b> 106.71 108.73	115.12 108.08 105.60	107.57 104.66 106.37
Net purchases of used autos Producers durable equipment New autos Net purchases of used autos	6 7 8	100.00 100.00	110.07 106.88	135.58 123.47	122.99 120.70	128.03 126.10	103.79 104.78	99.75 99.23	114.94 113.68	108.43 104.08	117.15 110.51	130.45 120.42	134.53 121.80
Net exports Exports Imports Gross government investment	9 10 11 12	100.00 100.00 100.00	101.15 108.49 92.50	112.84 121.99 100.29	112.40 123.74 111.19	112.16 126.62 102.75	110.11 101.25 96.12	97.80 108.21 96.76	104.04 107.35 96.99	93.93 107.43 95.19	108.84 110.96 81.08	112.99 106.83 96.12	114.18 121.23 100.92
Change in business inventories of new and used autos New	13 14 15												
Addenda: Domestic output of new autos <sup>1</sup> Sales of imported new autos <sup>2</sup>	16 17	100.00 100.00	104.65 104.00	119.32 104.18	114.30 101.14	110.93 98.06	104.12 102.97	103.57 97.18	104.69 106.24	98.09 109.25	112.25 103.33	124.07 98.66	116.65 107.24
	•						Seasonally	adjusted					
	Line	19	94		19		Seasonally	adjusted	19	96		199	97
	Line	19 III	94 IV		19		Seasonally IV	adjusted	199	96	IV	199 I	97 N
Auto output	Line 1		• ·	l 109.84		95		adjusted I 89.25			IV 93.58	199 I <b>98.45</b>	
Auto output Final sales Personal consumption expenditures New autos	1 2 3 4	III 106.75 107.07 104.36 104.81	IV 106.12 102.08 103.90 103.24	<b>97.60</b> 101.45 96.21	li 103.12 99.27 103.04 97.09	95 III <b>101.18</b> <b>107.94</b> 106.80 98.60	₩ 105.97 105.55 103.72 100.62	l 89.25 102.33 102.81 97.19	II 106.68 104.64 106.14 96.55	III 105.25 101.44 102.94 93.43	93.58 99.35 100.38 93.83	I 98.45 99.31 105.11 96.91	II 95.55 94.57 100.14 88.93
Auto output           Final sales         Personal consumption expenditures           New autos         Net purchases of used autos           Producers' durable equipment         Net purchases of used autos           Net purchases of used autos         Net purchases of used autos	1 2 3 4 5 6 7 8	III 106.75 107.07 104.36	IV 106.12 102.08 103.90	<b>97.60</b> 101.45	II 103.12 99.27 103.04	95 III <b>101.18</b> <b>107.94</b> 106.80	IV 105.97 105.55 103.72	l 89.25 102.33 102.81	II 106.68 104.64 106.14	lii 105.25 101.44 102.94	93.58 99.35 100.38	 98.45 99.31 105.11	II 95.55 94.57 100.14
Auto output           Final sales         Personal consumption expenditures           New autos         Net purchases of used autos           Producers' durable equipment         New autos	1 2 3 4 5 6 7 8 9 10 11	III 106.75 107.07 104.36 104.81 138.85 124.92	IV 106.12 102.08 103.90 103.24 138.51 126.73	<b>97.60</b> 101.45 96.21 124.51 120.78	II 103.12 99.27 103.04 97.09 120.54 117.45	95 III 101.18 107.94 106.80 98.60 125.58 124.87	₩ 105.97 105.55 103.72 100.62 121.35 119.70	I 89.25 102.33 102.81 97.19 122.09 120.60	II 106.68 104.64 106.14 96.55 	III 105.25 101.44 102.94 93.43 133.95 133.00	<b>93.58</b> <b>99.35</b> 100.38 93.83 127.22 121.72	I 98.45 99.31 105.11 96.91 136.19 130.80	II 95.55 94.57 100.14 88.93 131.46 127.02
Auto output           Final sales         Personal consumption expenditures           New autos         Net purchases of used autos           Producers' durable equipment         New autos           Net purchases of used autos         Net exports           Net exports         Exports	1 2 3 4 5 6 7 8 9 10 11	III 106.75 107.07 104.36 104.81 138.85 124.92  117.22 125.95	IV 106.12 102.08 103.90 103.24 138.51 126.73 	97.60 101.45 96.21 124.51 120.78 118.68 133.09	II 103.12 99.27 103.04 97.09 120.54 117.45 110.95 128.61	95 III 101.18 107.94 106.80 98.60 125.58 124.87 109.63 118.39	IV 105.97 105.55 103.72 100.62 119.70 110.36 114.87	I 89.25 102.33 102.81 97.19 122.09 120.60 116.29 122.86	II 106.68 104.64 106.14 96.55 128.88 129.07 	III 105.25 101.44 102.94 93.43 133.95 133.00 	93.58 99.35 100.38 93.83 127.22 121.72 110.84 125.96	I 98.45 99.31 105.11 96.91 136.19 130.80 	II 95.55 94.57 100.14 88.93 131.46 127.02 116.48 141.24

1. Consists of final sales and change in business inventories of new autos assembled in the United States. 2. Consists of personal consumption expenditures, producers' durable equipment, and gross government invest-ment.

#### Table 7.19.—Chain-Type Quantity Indexes for Truck Output [Index numbers, 1992=100]

									Seas	onally adjus	sted		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	94
							IV	I	1	ili Ili	١V	Ļ	ų
Truck output 1	1	100.00	112.68	135.54	142.80	144.61	110.83	109.94	109.72	110.46	120.58	131.04	131.70
Final sales Personal consumption expenditures Producers' durable equipment Net exports	2 3 4	100.00 100.00 100.00	<b>114.96</b> 110.19 122.45	<b>134.29</b> 122.49 149.75	<b>142.00</b> 121.45 167.88	<b>147.62</b> 121.78 181.34	109.72 106.05 108.43	103.53 104.62 109.75	115.43 109.96 122.45	115.56 108.42 124.19	<b>125.32</b> 117.77 133.43	<b>130.01</b> 119.58 143.57	<b>130.71</b> 121.73 142.84
Exports	6 7 8	100.00 100.00 100.00	103.24 103.53 99.53	118.31 105.04 100.41	134.54 110.36 102.81	156.23 116.45 91.90	106.58 100.56 129.72	92.68 108.92 80.19	103.13 111.05 118.93	95.95 97.24 105.93	121.16 96.90 93.07	116.71 98.82 91.69	117.72 101.08 92.19
Gross government investment	۲v												
Gross government investment	9												
	9						Seasonally						
	9 Line	19											
	[			······									
	[		94	I 142.54			Seasonally						
Change in business Inventories	[	19 11 137.44 134.55 120.12 151.12	94 IV 141.99 141.87 128.54 161.47	I 142.54 142.17 123.28 167.91	19  i 143.04 139.41 119.71 163.91	95 III 140.27 140.40 119.18 167.80	Seasonally IV 145.37 146.01 123.65 171.91	r adjusted I 143.59 149.53 127.03 173.64	19 <b>146.75</b> <b>144.57</b> 120.92 176.45	96 III 141.72 144.35 118.29 184.46	IV 146.38 152.03 120.90 190.80	195 152.43 150.72 119.17 193.20	97 II 147.55 147.89 111.70 195.67
Change in business Inventories	[	19 11 137.44 134.55 120.12	94 IV 141.99 141.87 128.54	I 142.54 142.17 123.28	19    143.04 139.41 119.71	95 III 140.27 140.40 119.18	Seasonaily IV 145.37 146.01 123.65	r adjusted I 143.59 149.53 127.03	19    146.75 144.57 120.92	96 III 141.72 144.35 118.29	IV 146.38 152.03 120.90	193       152.43   150.72   119.17	147.55 147.89 111.70

1. Includes new trucks only.

## Table 7.20.—Chain-Type Quantity Indexes for Gross and Net Investment by Major Type

[Index numbers, 1992=100]

	Line	1992	1993	1994	1995	1996		Line	1992	1993	1994	1995	1996
Gross private domestic investment Less: Consumption of fixed capital Equals: Net private domestic investment	1 2 3	100.00 100.00 100.00	<b>109.25</b> 99.62 136.74	<b>123.44</b> 105.09 175.81	<b>125.44</b> 105.85 181.37		Gross government Investment <sup>1</sup> Less: Consumption of fixed capital Equals: Net government investment	20 21 22 23	100.00 100.00 100.00	<b>95.82</b> 102.00 86.35	<b>93.75</b> 103.62 78.91	<b>94.22</b> 104.27 79.17	97.21 105.09 85.38
Fixed investment Less: Consumption of fixed capital Equals: Net fixed investment	4 5 6	100.00 100.00 100.00	107.58 99.62 131.08	1 <b>16.86</b> 105.09 151.65	<b>122.81</b> 105.85 172.93		Federal	23 24 25 26	100.00 100.00	100.67 95.00	71.79 94.42	71.25 97.20	82.21 101.19
Nonresidential Less: Consumption of fixed capital Equals: Net nonresidential	7 8 9	<b>100.00</b> 100.00 100.00	<b>107.58</b> 101.48 140.97	<b>116.22</b> 105.46 175.12	126.65 108.28 227.20	112.93		27 28 29	100.00 100.00	<b>98.44</b> 102.03	<b>98.71</b> 104.70	101.06 106.19	<b>103.88</b> 107.73
Structures Less: Consumption of fixed capital Equals: Net structures	10 11 12	100.00 100.00 100.00	<b>100.95</b> 99.56 104.34	101.94 103.90 97.17	106.35 101.26 118.72	102.28	Federal	30 31 32 33	100.00	 112.23 95.32	89.59 94.86		87.67 100.92
Producers' durable equipment Less: Consumption of fixed capital Equals: Net producers' durable equipment	13 14 15	100.00 100.00 100.00	<b>110.52</b> 102.15 190.46	122.66 106.00 281.85	135.91 110.79 375.96	150.77 116.78 475.54	Equipment	34 35	<b>100.00</b> 100.00	<b>91.99</b> 101.99	<b>86.48</b> 102.80	84.10 102.83	87.37
Residential Less: Consumption of fixed capital Equals: Net residential	16 17 18	100.00 100.00 100.00	107.56 91.99 123.37	<b>118.39</b> 103.45 133.56	113.94 96.06 132.09	97.01	Federal National defense Nondefense	37 38	100.00	86.59	50.00	49.48	78.16
Change in business inventories	19						State and local	40	100.00	90.39	88.21	93.14	105.85

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

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## 8. Supplementary Tables.

Table 8.1.—Percent Change From Preceding Period in Selected Series
[Percent]

Seasonally adjusted at annual rates 1992 1993 1994 1992 1993 1994 1995 1996 Line IV T I IV 1 Ш ł Gross domestic product: Current dollars ..... Chain-type quantity index Chain-type price index .... Implicit price deflator ..... 7.1 4.7 2.2 2.2 5.9 3.5 2.4 2.4 4.6 2.0 2.5 2.5 5.1 2.8 2.3 2.3 7.3 4.3 2.8 2.9 4.1 2.0 2.1 2.0 8.1 5.3 2.7 2.7 5.5 2.7 2.8 2.8 3.9 50 5 F 2.3 2.6 2.6 3.0 2.5 2.4 2.1 234 3.9 3.9 1.8 ...... onal consumption expenditures: 5.7 3.0 2.7 2.6 5.6 4.1 1.3 1.4 Current dollars 6.2 2.8 3.3 3.3 5.7 2.9 2.7 2.7 5.8 3.3 2.4 2.4 5.1 2.4 2.6 2.6 8.8 3.3 5.9 5.5 3.8 1.7 1.6 5.0 6.0 Chain-type quantity index ...... Chain-type price index ...... Implicit price deflator ..... ..... 2.6 2.4 2.4 5.4 3.2 3.3 3.4 2.5 2.4 2.9 3.0 3.0 .4 2.9 2.9 8 Durable goods: Current dollars ...... Chain-type quantity index ..... Chain-type price index ....... Implicit price deflator ...... 12.4 9.6 2.6 2.6 11.6 11.0 .5 .5 10.3 8.4 1.5 1.7 7.5 6.4 1.0 1.0 6.7 3.8 2.9 2.8 7.3 5.8 1.5 1.5 9.3 7.1 2.0 2.0 5.0 4.0 1.0 1.0 4.3 4.7 -.4 -.4 .1 -.7 1.0 .9 14.8 9 10 8.5 7.2 1.2 1.2 12.6 2.1 1.9 11 12 Nondurable goods: Current dollars ...... Chain-type quantity index ...... Chain-type price index ..... 3.5 1.5 2.0 2.0 3.7 2.2 1.5 1.5 4.0 1.4 2.6 2.6 7.2 5.8 1.3 1.3 1.5 -.7 2.2 2.2 4.2 1.5 2.6 2.6 3.3 2.1 1.3 1.2 4.2 2.9 1.3 1.3 3.3 1.6 1.7 1.7 3.5 3.1 2.3 2.7 4.8 5.0 13 14 15 16 .5 .4 -.4 -.4 ~.1 -.2 Implicit price deflator Services: 6.1 2.5 3.5 3.4 5.0 1.3 3.8 3.7 5.4 1.7 3.6 3.6 6.4 4.0 2.3 2.3 5.8 2.3 3.3 3.3 Current dollars 17 18 19 20 7.5 2.9 4.4 4.4 6.2 2.5 3.6 3.6 5.9 2.7 3.1 3.1 5.7 2.7 2.9 2.9 9.2 5.5 2.7 2.8 2.8 6.7 3.3 3.3 3.3 Chain-type quantity index ...... Chain-type price index ...... Implicit price deflator ..... 4.0 4.9 5.0 Gross private domestic investment: 10.8 9.3 1.5 1.5 15.0 13.0 1.8 1.8 20.1 16.8 2.8 2.8 21 22 23 24 7.5 7.8 -.2 -.3 8.5 7.0 1.5 1.4 20.0 17.4 2.3 2.2 1.5 .3 1.4 1.1 7.4 7.1 .3 .3 3.0 1.6 1.4 1.4 23.6 22.9 24.6 22.0 7.4 6.0 Chain-type price index ..... .9 1.3 .8 6. 2.1 Implicit price deflator . Fixed Investment: 10.6 8.6 1.8 1.8 7.0 4.5 2.3 2.4 9.8 8.2 1.5 1.4 Current dollars ..... Chain-type quantity index ..... Chain-type price index ...... Implicit price deflator ..... 6.5 5.1 1.3 1.3 8.2 8.3 -.1 -.1 7.8 6.6 .9 1.1 6.2 3.2 2.9 2.9 14.2 11.9 25 26 27 28 6.1 5.7 11.4 9.7 19.2 18.3 9.2 7.6 1.5 1.5 .4 .4 1.6 1.5 .9 .8 2.1 2.0 Nonresidential: 12.0 9.9 2.1 1.9 7.9 6.2 1.6 1.5 Current dollars 9.4 8.0 1.2 1.2 8.1 9.2 -1.0 -1.0 13.2 12.5 .7 .6 5.2 4.9 0 17.0 16.4 2.6 29 30 31 32 9.4 9.0 6.3 6.2 1.9 1.9 .1 .1 8.3 7.6 .7 .7 Chain-type quantity index ..... Chain-type price index ..... Implicit price deflator .4 2.3 2.2 .4 .4 1. .6 .5 Structures: Current dollars ..... Chain-type quantity index ..... Chain-type price index ..... Implicit price deflator ..... 4.2 1.0 3.3 3.3 -1.1 -4.3 3.4 3.3 -6.9 -6.8 -.1 -.1 4.6 1.0 3.6 3.6 7.3 4.8 2.3 2.3 11.3 6.0 5.0 5.0 8.6 5.5 2.9 2.9 6.0 3.4 2.6 2.6 6.8 3.3 3.4 3.4 24.3 21.1 2.7 2.7 33 34 35 36 8.7 4.3 4.2 4.2 -11.3 -14.8 4.1 4.1 Producers' durable equipment: 6.3 6.2 .2 .2 10.0 10.5 -.4 -.4 11.3 11.0 .3 .3 9.7 10.8 -1.0 -1.0 8.4 10.9 --2.3 --2.3 9.6 11.0 -1.2 -1.3 15.2 15.6 -.3 -.3 4.8 5.5 -1.1 -.7 21.4 22.3 7.6 5.9 1.9 1.6 Current dollars 6.5 6.4 .1 8.6 7.0 1.5 1.5 37 38 39 40 Chain-type quantity index ...... Chain-type price index ...... Implicit price deflator ...... -.5 -.7 Residential: Current dollars ..... Chain-type quantity index .... Chain-type price index ...... Implicit price deflator ...... 18.0 16.6 1.2 1.2 13.7 10.1 3.3 3.3 24.8 18.7 5.1 5.2 1.8 -1.6 3.4 3.5 19.2 16.6 2.2 2.2 11.5 7.6 3.7 3.7 14.4 10.8 3.3 3.3 24.8 23.1 1.5 1.4 15.1 10.0 4.5 4.5 41 42 43 44 -.3 --3.8 3.6 3.6 8.5 5.9 2.4 2.4 5.0 .6 4.3 4.4 6.3 6.6 -.3 -.3 3.0 2.9 .1 .1 9.5 8.2 1.2 1.2 13.5 11.1 2.2 2.2 6.4 8.3 -1.8 -1.8 5.7 6.0 -.4 -.3 -1.3 -1.2 0 -.1 9.0 8.2 1.0 .7 -8.4 -8.1 -.7 -.3 21.8 21.9 0 -.1 -.5 -1.8 1.6 1.3 19.9 17.7 2.2 1.9 45 46 47 48 Exports of goode: Current doilars ...... Chain-type quantity index ...... Chain-type price index ....... Implicit price deflator ...... 5.8 9.5 -3.4 -3.4 49 50 51 52 5.2 7.0 -1.7 -1.7 2.5 3.4 -,9 -,9 10.8 9.9 .8 .8 14.6 12.6 1.8 1.8 10.5 11.8 -1.2 -1.2 -6.6 -5.8 -.7 -.8 10.0 10.2 -11.8 -11.0 -1.4 -.9 29.4 30.9 -1.7 -3.5 2.4 1.9 21.2 19.8 .2 -.1 -1.0 1.6 1.2 Exports of services: 10.9 7.4 3.2 3.2 53 54 55 5.8 3.4 2.3 2.3 -4.8 -6.4 1.7 1.7 12.5 10.8 6.6 3.7 -.2 -1.3 .9 1.1 16.9 12.9 3.6 3.6 8.7 5.5 3.1 3.1 6.4 4.3 2.0 2.0 8.0 5.5 2.4 2.4 4.3 2.0 2.3 2.3 Current dollars . 2.1 2.4 Chain-type quantity index .... Chain-type price index ..... 1.6 3.0 2.8 -.1 -.2 Implicit price deflator 56

## Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued [Percent]

								s	easonally a	djusted at a	nnual rates		
	Line	1992	1993	1994	1995	1996	1992		19	93		199	14
							IV	I	H	11	١٧	1	II
Imports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	57 58 59 60	7.5 7.5 0 0	7.5 8.9 -1.2 -1.2	12.9 12.2 .6 .6	11.4 8.9 2.2 2.2	6.8 9.1 -2.2 -2.2	8.5 11.6 -2.4 -2.7	1.1 7.6 –6.2 –6.1	15.2 12.4 2.6 2.5	.1 3.8 -3.6 -3.5	16.0 17.7 -1.5 -1.4	5.0 7.6 -2.2 -2.4	24.7 19.0 5.1 4.8
Imports of goods: Current dollars Chain-type price index Implicit price deflator	63	8.8 9.6 7 7	8.8 10.5 1.5 1.5	14.2 13.6 .5	11.9 9.5 2.2 2.2	6.8 9.9 2.8 2.8	5.3 6.6 –1.3 –1.3	4.6 12.6 -7.2 -7.1	16.7 13.9 2.5 2.4	3 3.6 -3.9 -3.8	15.5 17.8 2.0 2.0	5.3 8.6 2.9 3.1	29.4 22.3 6.2 5.8
Imports of services: Current dollars Chain-type price index Chain-type price index Implicit price deflator		2.1 ~1.0 3.1 3.1	1.9 1.9 0 0	6.9 5.3 1.6 1.6	8.6 6.1 2.4 2.4	6.6 5.5 1.1 1.1	24.7 36.9 -7.2 -8.9	-13.4 -12.2 -1.8 -1.4	8.4 5.3 2.9 2.9	2.2 4.7 -2.2 -2.4	18.5 17.1 1.2 1.2	3.7 2.7 1.0 .9	4.2 4.1 .1
Government consumption expenditures and gross investment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	70	3.1 .5 2.6 2.6	1.6 9 2.5 2.5	2.3 0 2.3 2.3	3.2 0 3.3 3.3	3.8 .5 3.3 3.3	3.0 1.9 1.1 1.0	-2.6 -6.9 4.5 4.5	3.1 1.0 2.1 2.1	1.3 8 2.1 2.1	3.2 1.3 1.9 1.8	-1.4 -4.0 2.7 2.7	3.1 .4 2.6 2.6
Federal: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	75	1.0 -2.1 3.2 3.2	-1.8 -4.2 2.5 2.5	-1.6 -3.8 2.3 2.3	1 -3.3 3.3 3.3	2.1 -1.3 3.4 3.4	2.3 3.4 –1.1 –1.1	-9.8 -15.4 6.6 6.6	-2.7 -3.3 .6 .6	-1.6 -4.9 3.5 3.5	2.2 1 2.6 2.3	-8.7 -10.7 2.2 2.3	-1.3 -4.9 3.6 3.8
National defense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator		2.0 5.5 3.7 3.7	4.0 5.7 1.8 1.8	-3.2 -4.9 1.8 1.8	-1.3 -4.3 3.1 3.1	2,4 -1.5 3.9 3.9	-5.7 -2.0 -4.0 -3.8	-11.9 -17.5 6.8 6.8	-2.0 -2.7 .6 .7	-4.1 -6.9 2.3 2.9	1.5 3 2.1 1.8	-15.2 -16.7 1.6 1.8	4.2 1.0 2.9 3.2
Nondefense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	1 83	9.5 7.2 2.1 2.1	3.6 7 4.3 4.3	2.1 -1.1 3.3 3.3	2.4 -1.4 3.9 3.9	1.4 9 2.3 2.3	24.8 17.6 6.2 6.1	-4.7 -10.3 6.2 6.2	-4.2 -4.6 .5	4.4 -2.1 6.4 6.6	3.6 .2 3.7 3.4	7.4 3.9 3.4 3.3	-12.2 -16.6 5.2 5.2
State and local: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	1 87	4.6 2.4 2.2 2.2	4.0 1.5 2.5 2.5	4.9 2.6 2.3 2.3	5.4 2.1 3.2 3.2	4.8 1.6 3.2 3.2	3.5 .9 2.6 2.6	2.8 3 3.1 3.1	7.2 4.0 3.1 3.1	3.3 2.1 1.2 1.2	3.9 2.3 1.5 1.5	3.7 .7 3.0 3.0	6.0 4.0 1.9 1.9
Addenda: Final sales of domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	91	5.4 2.5 2.8 2.8	4.8 2.1 2.7 2.6	5.3 2.9 2.4 2.4	5.1 2.5 2.5 2.5	5.2 2.8 2.3 2.3	7.7 4.6 2.8 2.9	2.4 -1.5 3.9 3.9	5.1 3.1 2.1 2.0	4.1 2.2 1.8 1.9	7.6 4.8 2.7 2.7	3.7 1.2 2.5 2.5	5.6 3.4 2.3 2.2
Gross domestic purchases: Current dollars Chain-type quantity index Chain-type price index implicit price deflator	94 95	5.7 2.8 2.8 2.8	5.5 2.9 2.5 2.5	6.3 3.9 2.3 2.3	4.5 1.9 2.5 2.6	5.2 2.9 2.2 2.2	7.6 4.9 2.6 2.6	4.1 1.0 3.2 3.1	4.7 2.5 2.3 2.2	5.0 3.4 1.4 1.5	7.7 5.1 2.5 2.5	6.0 4.0 2.0 2.0	7.7 5.0 2.6 2.5
Final sales to domestic purchasers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	97 98 99 100	5.5 2.7 2.8 2.8	5.3 2.7 2.5 2.5	5.7 3.3 2.3 2.3	4.9 2.3 2.6 2.6	5.2 3.0 2.2 2.2	8.0 5.2 2.6 2.6	2.6 6 3.2 3.2	5.8 3.5 2.3 2.2	5.0 3.4 1.4 1.5	7.1 4.5 2.5 2.5	4.3 2.2 2.0 2.0	6.3 3.7 2.6 2.5
Gross national product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	102	5.4 2.6 2.7 2.7	5.1 2.4 2.6 2.6	5.8 3.3 2.4 2.4	4.5 2.0 2.5 2.5	5.0 2.7 2.3 2.3	7.2 4.2 2.8 2.9	4.9 1.1 3.9 3.8	3.6 1.6 2.1 2.0	4.5 2.5 1.8 1.9	7.5 4.7 2.7 2.6	5.7 3.2 2.5 2.5	6.6 4.3 2.2 2.2
Command-basis gross national product: Chain-type quantity index	105	2.6	2.6	3.4	2.0	2.8	4.4	1.7	1.4	2.8	4.9	3.6	3.9
Disposable personal Income: Current dollars Chained (1992) dollars	106 107	6.2 2.8	4.4 1.7	4.6 2.2	6.0 3.3	4.7 2.3	11.5 7.9	-3.9 -6.7	9.8 7.3	2.5 1.1	8.0 4.8	-3.1 -4.7	9.5 6.7

## Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued [Percent]

	T					Season	ally adjuste	d at annual	rates				
	Line	<u> </u>	94		199				199			199	
······································	<u> </u>		IV	1	"	III	IV	1	II		<u>_</u> IV		
Gross domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	23	4.4 1.8 2.5 2.6	6.4 3.6 2.6 2.7	4.2 .9 3.3 3.3	2.3 .3 2.1 2.0	5.2 3.0 2.0 2.1	4.5 2.2 2.1 2.2	4.7 1.8 2.8 2.9	7.7 6.0 1.9 1.7	3.6 1.0 2.7 2.6	6.2 4.3 1.9 1.9	7.4 4.9 2.4 2.4	3.6 2.2 1.4 1.4
Personal consumption expenditures: Current dollars	6	6.1 2.3 3.6 3.7	6.0 3.2 2.7 2.7	4.3 1.5 2.8 2.8	5.3 2.9 2.4 2.4	4.6 2.6 1.9 2.0	3.5 1.8 1.6 1.7	5.9 3.1 2.6 2.6	6.7 3.7 2.9 2.9	3.0 .5 2.5 2.5	6.3 3.3 3.0 2.9	7.6 5.3 2.2 2.2	1.8 .8 1.0 1.0
Durable goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	10	7.8 4.3 3.3 3.3	11.4 11.0 .4 .4	-1.6 -3.0 1.6 1.5	4.0 3.9 .3 .1	9.1 9.3 7 2	1.6 2.0 7 4	5.5 4.8 .7 .7	7.8 9.7 -1.4 -1.8	-2.6 -1.9 6 7	2.4 3.5 -1.0 -1.1	13.3 14.1 7 7	8.5 5.7 2.9 2.9
Nondurable goods: Current dolars Chain-type quantity index Chain-type price index Implicit price deflator	14 15	6.8 2.2 4.3 4.5	4.0 2.7 1.3 1.3	2.5 1.7 .8 .8	2.7 .9 1.8 1.8	2.2 .7 1.4 1.5	2.0 .7 1.4 1.3	5.6 1.7 3.7 3.8	6.6 2.6 3.9 3.9	1.6 .6 .9 .9	5.8 2.1 3.7 3.7	7.2 4.7 2.4 2.4	2.1 2.1 0 0
Services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	18 19	5.4 2.0 3.3 3.4	5.9 1.9 3.9 3.9	6.7 2.4 4.1 4.1	6.9 3.7 3.2 3.1	4.9 2.2 2.7 2.7	4.7 2.3 2.3 2.3	6.1 3.5 2.5 2.5	6.5 3.1 3.4 3.4	4.9 1.0 3.9 3.9	7.4 3.9 3.4 3.4	6.6 3.9 2.6 2.6	6.1 3.7 2.3 2.3
Gross private domestic investment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	22 23	-42 -61 21 21	15.1 13.3 1.3 1.6	3.0 1.1 1.8 1.8	9.8 10.8 1.6 1.1	1.9 1.9 2 0	8.1 7.9 3 .2	4.4 4.6 7 2	18.0 19.9 -1.0 -1.5	16.8 16.5 1.2 .3	.7 1.6 –.5 –.9	15.6 17.1 -1.0 -1.3	11.7 13.3 -1.5 -1.4
Fixed Investment Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	26 27	6.6 4.2 2.1 2.3	8.6 7.0 1.3 1.5	9.2 7.6 1.7 1.5	.4 7 1.6 1.1	4.0 3.5 1 .4	6.2 5.9 2 .2	10.1 10.7 ∽.5 −.6	13.0 14.4 7 -1.2	11.6 10.1 1.4 1.3	2.6 3.0 4 4	3.0 3.9 9 9	11.2 12.4 -1.0 -1.0
Nonresidential: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	31	9.2 7.7 1.2 1.4	12.6 12.6 3 0	14.3 14.2 .3 0	6.7 5.7 1.6 1.0	1.6 1.6 8 0	4.3 4.9 -1.1 6	9.9 11.7 -1.5 -1.6	10.3 13.0 -1.7 -2.4	16.1 16.5 −.3 −.3	4.4 5.9 -1.5 -1.5	2.1 4.1 2.0 2.0	13.0 15.1 –1.8 –1.8
Structures: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	34 35	3.5 -1.1 4.6 4.6	8.7 2.3 6.2 6.3	15.4 9.5 5.3 5.4	7.2 4.3 2.9 2.8	3.4 .7 2.6 2.6	-4.0 -5.8 1.8 1.8	10.2 8.2 1.9 1.9	9.9 7.9 1.9 1.9	14.2 10.0 3.9 3.8	18.2 15.3 2.5 2.5	.7 -2.1 2.8 2.8	5.4 2.3 3.0 3.0
Producers' durable equipment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	38 39	11.5 11.4 0 .1	14.1 16.9 -2.7 -2.4	13.9 16.1 -1.5 -1.9	6.5 6.2 1.0 .3	.9 2.0 -2.1 -1.0	7.7 9.4 -2.2 -1.5	9.8 13.1 2.7 2.9	10.4 14.9 -3.1 -3.9	16.9 19.1 -1.9 -1.9	5 2.6 -3.0 -3.0	2.6 6.7 -3.8 -3.8	16.0 20.4 3.6 3.7
Residential: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	43	1.1 -3.1 4.2 4.2	1 -5.0 5.2 5.2	-2.3 -7.0 5.0 5.0	-14.1 -15.5 1.7 1.7	10.4 8.4 1.8 1.8	10.9 8.5 2.2 2.2	10.4 8.3 2.0 2.0	20.0 17.9 1.8 1.8	1.0 4.5 5.7 5.7	-1.8 -4.3 2.6 2.6	5.4 3.3 2.0 2.0	6.8 5.6 1.1 1.1
Exports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	46	13.3 10.6 1.6 2.4	18.1 14.7 2.9 2.9	11.4 7.2 4.4 3.9	12.4 9.3 3.4 2.8	12.4 13.5 -2.0 -1.0	9.1 11.5 -2.6 -2.2	.1 1.7 -1.5 -1.6	7.1 9.6 1.4 2.3	6 1.9 -2.6 -2.4	20.4 25.5 -4.3 -4.1	8.0 9.9 -1.8 -1.8	11.9 14.4 2.2 2.2
Exports of goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	50 51	16.8 14.4 1.0 2.1	21.4 18.1 2.7 2.8	12.3 7.7 4.9 4.3	13.4 11.6 2.5 1.7	9.0 10.8 -3.0 -1.6	9.8 13.6 -3.8 -3.3	.6 4.1 _3.3 _3.3	5.2 9.6 -2.7 -4.0	-2.7 2.5 -5.3 -6.1	21.8 30.7 7.3 6.9	10.2 12.6 -2.1 -2.1	14.7 19.9 4.3 4.3
Exports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator See sets to and of the boo	54 55	5.4 2.0 3.4 3.3	10.4 6.9 3.1 3.3	9.2 6.0 3.0 3.0	9.7 3.8 5.8 5.7	21.3 20.3 .8 .8	7.3 6.6 .5 .6	-1.1 -3.8 3.2 2.9	12.0 9.7 1.7 2.1	4.6 .3 4.3 4.3	17.1 13.5 3.1 3.1	2.7 3.7 9 9	5.1 1.7 3.4 3.4

## Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	Ţ	Seasonally adjusted at annual rates												
	Line	19	94		19	95			19	96		19	97	
		111	IV		-	M	١V	I	łł	II.	IV	1	II	
Imports of goods and services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	57 58 59 60	20.5 13.1 6.1 6.6	11.6 9.9 1.5 1.5	11.4 10.0 1.6 1.3	14.4 7.7 6.9 6.2	5 2.3 -4.0 -2.7	9 2.4 -3.9 -3.2	10.6 13.1 -1.9 -2.2	11.4 14.1 -1.8 -2.3	8.1 13.2 -4.2 -4.5	6.5 6.8 0 3	11.7 17.9 5.3 5.3	12.6 21.8 -7.6 -7.6	
Imports of goods: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	63	23.1 16.0 5.6 6.1	13.6 12.2 1.3 1.2	10.1 7.5 2.9 2.4	15.9 10.2 5.9 5.2	-2:1 1:1 -4:8 -3:2	-1.0 2.5 -4.2 -3.4	9.5 12.8 -2.5 -3.0	13.2 16.4 -2.1 -2.8	8.9 15.7 -5.6 -5.9	7.2 7.7 -2 4	10.5 16.7 -5.3 -5.3	13.6 24.8 9.0 9.0	
Imports of services: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	66 67	8.4 4 8.2 8.8	1.9 9 2.8 2.8	18.7 24.4 -4.7 -4.6	7.4 -4.0 12.1 11.8	8.6 8.4 .4 .1	4 2.2 -2.7 -2.5	16.5 14.6 1.6 1.7	2.7 2.7 .1 0	4.3 1.2 3.1 3.1	2.8 2.1 .7 .7	17.9 24.2 -5.1 -5.1	7.6 7.2 .4 .4	
Government consumption expenditures and gross investment: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator		10.0 8.2 1.8 1.7	-1.3 -3.8 2.6 2.7	5.1 .6 4.5 4.5	3.4 1 3.5 3.6	1.8 7 2.6 2.6	9 -5.4 4.7 4.8	7.6 1.8 5.5 5.7	6.8 7.2 2 4	1.8 -1.1 3.1 3.0	2.5 .1 2.5 2.4	3.1 4 3.5 3.5	5.1 3.8 1.3 1.3	
Federal: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	74 75	12.5 13.3 ~.5 ~.7	8.9 11.3 2.7 2.7	4.2 -1.1 5.2 5.3	-1.9 -4.5 2.6 2.7	1.3 -1.3 2.8 2.6	-9.2 -16.4 8.5 8.6	13.2 7.5 4.7 5.3	6.6 8.8 -1.4 -2.1	-2.3 -4.2 2.1 1.9	-3.0 -5.2 2.5 2.3	1.1 5.8 4.9 4.9	9.5 8.4 1.0 1.0	
National defense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	78 79	13.6 13.8 .1 2	16.7 18.6 2.5 2.3	3.2 -1.1 4.1 4.3	2.1 -1.6 3.6 3.8	9 -4.0 3.4 3.2	-11.9 -15.9 4.7 4.8	14.8 6.1 7.4 8.3	10.7 11.0 .7 3	2.8 4.6 2.1 1.9	-4.7 -7.1 2.8 2.6	-8.0 -11.8 4.3 4.3	11.3 10.3 .9 .9	
Nondefense: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	82 83	10.2 12.2 -1.9 -1.8	10.4 6.5 3.2 3.7	6.4 9 7.7 7.4	-9.7 -10.3 .6 .6	6.3 4.8 1.5 1.4	-3.5 -17.5 16.8 17.0	9.9 10.5 5 5	-1.6 4.3 -5.6 -5.7	-1.3 -3.2 2.2 2.0	.5 –1.0 1.7 1.5	14.6 8.0 6.1 6.1	6.0 4.6 1.4 1.4	
State and local: Current dolars Chain-type quantity index Chain-type price index Implicit price deflator	86	8.5 5.1 3.2 3.2	3.9 1.2 2.6 2.6	5.7 1.7 4.0 4.0	6.8 2.6 4.1 4.0	2.2 ~.4 2.5 2.6	4.4 1.9 2.5 2.5	4,4 1,4 5,9 5,9	6.9 6.3 .6 .5	4,4 .7 3.6 3.6	5.9 3.3 2.5 2.5	5.5 2.7 2.7 2.7	2.7 1.3 1.4 1.4	
Addenda: Final sales of domestic product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	[ 91	6.1 3.3 2.5 2.6	5.5 2.7 2.6 2.7	5.1 1.8 3.3 3.2	3.9 1.9 2.1 2.0	5.5 3.3 2.1 2.2	4.2 2.0 2.2 2.2	5.5 2.6 2.8 2.9	7.0 5.2 1.9 1.7	2.9 .2 2.7 2.7	6.6 4.5 1.9 2.0	5.6 3.0 2.5 2.5	3.5 1.9 1.5 1.5	
Gross domestic purchases: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	94	5.3 2.1 3.0 3.1	5.8 3.2 2.5 2.5	4.3 1.3 3.0 3.0	2.6 .2 2.5 2.4	3.7 1.9 1.7 1.8	3.3 1.3 1.9 2.0	6.0 3.1 2.7 2.8	8.2 6.5 1.8 1.6	4.7 2.4 2.4 2.2	4.8 2.5 2.4 2.3	7.9 5.9 1.9 1.9	3.8 3.1 .6 .7	
Final sales to domestic purchasers: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	99	6.9 3.7 3.0 3.1	4.9 2.4 2.5 2.5	5.1 2.2 3.0 2.9	4.2 1.8 2.5 2.4	4.0 2.1 1.7 1.9	3.0 1.0 1.9 2.0	6.7 3.9 2.7 2.7	7.6 5.8 1.8 1.7	4.0 1.5 2.4 2.4	5.1 2.7 2.4 2.4	6.1 4.0 2.0 2.0	1 .7	
Gross national product: Current dollars Chain-type quantity index Chain-type price index Implicit price deflator	101 102 103	4.2 1.6 2.5 2.6	6.1 3.4 2.6 2.6	4.5 1.2 3.3 3.2	2.6 .6 2.1 2.0	4.4 2.2 2.0 2.1	5.0 2.7 2.2 2.2	4.8 1.8 2.8 2.9	7.4 5.7 1.9 1.6	3.1 .6 2.6 2.5	6.8 4.9 1.9 1.8	6.5 4.0 2.4 2.4		
Command-basis gross national product: Chain-type quantity index		1.2	3.5	1.5	.2	2.5	2.9	1.9	5.7	.8	4,4	4.5		
Disposable personal income: Current dollars Chained (1992) dollars	106	6.7 2.9	7.7	7.4	2.5	4.6 2.6	4.2 2.5	6.3 3.5	4.0 1.1	5.2 2.7	3.7 .7	6.8 4.6		

Note.—Except for disposable personal income, the quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Prior to the third quarter of 1996, these indexes use the geometric mean of weights that reflect the composition of output for the preceding and current years. Beginning with the third quarter of 1996, these indexes use weights that reflect the composition

of output in the two adjacent quarters. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current- to chained-dollar output multiplied by 100. (Contributions to the percent change in real gross domestic product are shown in table 8.2.)

## Table 8.2.—Contributions to Percent Change in Real Gross Domestic Product [Percent]

								s	easonally a	djusted at a	innual rates		
	Line	1992	1992 1993		1995	1996	1992	2 1993				199	34
							IV	1	N	Ш	IV	I	И
Percent change at annual rate:													
Gross domestic product	1	2.7	2.3	3.5	2.0	2.8	4.3	0.1	2.0	2.1	5.3	3.0	4.7
Percentage points at annual rates:		}											
Personal consumption expenditures	2	1,9	2.0	2.2	1.7	1.8	3.6	.5	2.3	2.8	2.0	2.6	2.0
Durable goods Nondurable goods Services	3 4 5	.4 .3 1.1	.6 .5 1.0	.6 .6 1.1	.3 .3 1.0	.4 .3 1.1	.8 1.2 1.6	-,1 -,2 -8	1.0 .7 .7	.7 .6 1.6	.8 .3 .9	.5 1.0 1.0	.3 .4 1.3
Gross private domestic investment	6	.8	1.2	1.7	.2	1.1	.9	3.4	0	.8	2.8	2.2	2.9
Fixed investment Nonresidential Structures Producers' durable equipment Residential	7 8 9 10 11 12	.7 _2 .3 .5 2	9.7 0.633 12	1.1 .7 0 .7 .4 .6	.7 .8 .1 .7 -,2 -,5	1.1 9 .1 8 9 0	195,1 -,7,6,9 -,9	.9 .9 .3 .6 0 2.5	1.0 1.1 .1 1 1 -1.0	.8 .4 .4 .4 -,1	2.3 1.4 .1 1.3 .8	.4 0 4 .5 .4 1.8	1.5 .9 .5 .4 .6 1.4
Net exports of goods and services	13	-1	6	5	.1	2	6	-1.5	5	-1.3	.2	-1.0	3
Exports	14 15 16 17 18 19	.6 .5 .2 7 8 0	야약 1.9.9. 1.9.9. 0.1.0	.8 .7 -1.3 -1.2 1	1.1 9,9,9 -1,9, -1,9 -1	.9 .7 -1.1 -1.0 1	,6, ,2,2, -1,2, -,6, -,6	-2 -7 -5 -1.3 -1.7 -1.7 -1.7	.8 .7 -1.3 -1.2 -1.1	9 8 0 4 3 1	2.0 1.9 -1.8 -1.5 -3	-2 -3 -8 -8 -1	1.7 1.3 .4 -2.0 -1.9 1
Government consumption expenditures and gross investment	20	.1	2	0	0	t.	.4	-2.3	.2	2	.3	8	.1
Federal	21 22 23 24	2 4 .2 .3	4 3 0 .2	3 3 0 .3	2 2 0 .2	1 1 0 .2	.3 1 .4 .1	-2.2 -1.8 4 1	-3 -2 -1 5	4 4 1	0 0 .3	9 -1.0 .1 .1	4 0 4 .5

						Seaso	naliy adjuste	d at annual	rates					
	Line	19	94		19	95		1		996		199	97	
		111	١V	1	11	III	١V	1	11	H	IV	1	11	
Percent change at annual rate:														
Gross domestic product	1	1.8	3.6	0.9	0.3	3.0	2.2	1.8	6.0	1.0	4.3	4.9	2.2	
Percentage points at annual rates:														
Personal consumption expenditures	2	1.6	2.2	1.0	1.9	1.8	1.2	2.1	2.5	.4	2.2	3.6	.6	
Durable goods Nondurable goods Services	3 4 5	.3 .5 .8	.9 .5 .7	3 .3 .9	.3 .2 1.4	.7 .1 .9	.2 .1 .9	.4 .4 1.4	.8 .5 1.2	2 .1 .4	.3 .4 1.5	1.1 .9 1.5	5 4 1.5	
Gross private domestic investment	6	9	1.8	.2	-1.7	.3	1.1	.8	2.6	2.3	.2	2.4	1.9	
Fixed investment Nonresidential Structures Producers' durable equipment Residential Change in business inventories	7 8 9 10 11 12	.6 .7 0 .7 1 -1.5	.9 1.1 .1 -2 .9	1.0 1.3 .2 1.0 3 8	1 .6 .1 7 -1.6	.5 .2 0 .1 .3 -,2	ප. : - : - : ප. : ප. : ප : ප : ප : ප : ප : ප : ප : ප : ප : ප	1.4 1.1 .9 .3 -,8	1.9 1.3 2 1.0 .7 .7	1.4 1.6 .3 1.3 -,2 .8	.4.6. 4.9.9.9 -9.9 -9.9	.6 .4 1 .5 .1 1.8	1.7 1.5 .1 1.4 .2	
Net exports of goods and services	13	4	.3	4	.1	1.1	1.0	-1.3	6	-1.4	1.8	-1.0	-1.0	
Exports	14 15 16 17 18 19	1.0 1.0 .1 -1.4 -1.4 0	1.4 1.2 -1.1 -1.1 0	.7 .5 .2 -1.1 6 4	10 9 -19 -10 1	1.4 .8 2 1 2	1.9 1.0 -,3 -,2 0	워야두 59위 두 두 두 위	1.1 .8 .3 -1.7 -1.6 1	.2 .2 -1.6 -1.6 0	2.7 2.2 .4 8 8 0	1.1 1.0 .1 -2.1 -1.7 5	1.6 1.5 .1 -2.6 -2.5 1	
Government consumption expenditures and gross investment	20	1.5	7	.1	0	1	-1.0	.3	1.3	2	0	-,1	.7	
Federal	21 22 23 24	.9 .7 .3 .6	9 -1.0 .1 .1	1 1 0 .2	3 1 3 .3	1 2 .1 0	-1.2 8 4 .2	5 9 9 9 9 9	.6 .5 .1 .7	3 2 1 .1	4 3 0 .4	4 6 .2 .3	.5 .4 .1 .2	

## Table 8.3.—Selected Per Capita Product and Income Series in Current and Chained Dollars [Dollars]

								Seasonally adjusted at annual rates						
	Line	1992	1992 1993	1994	1995	1996	1992		199	94				
							IV	1	u	H	١٧	1	N	
rrent dollars:	T													
Gross domestic product	2 3 4 5 6	24,447 24,490 20,660 18,113 16,520 1,913 5,175 9,433	25,403 25,476 21,379 18,706 17,273 2,054 5,309 9,910	26,647 26,678 22,216 19,381 18,093 2,223 5,479 10,391	27,605 27,625 23,370 20,349 18,837 2,312 5,607 10,917	28,752 28,759 24,457 21,117 19,608 2,389 5,779 11,441	24,881 24,910 21,163 18,533 16,877 1,973 5,260 9,643	25,061 25,153 20,880 18,304 16,976 1,969 5,267 9,740	25,250 25,313 21,351 18,692 17,177 2,033 5,300 9,844	25,432 25,518 21,446 18,756 17,363 2,078 5,315 9,970	25,866 25,915 21,834 19,070 17,574 2,134 5,355 10,084	26,158 26,223 21,623 18,878 17,774 2,168 5,407 10,199	26,540 26,581 22,149 19,267 17,976 2,199 5,439 10,341	
ained (1992) dollars:														
Gross domestic product Gross national product Disposable personal income Personal consumption expenditures Durable goods Nondurable goods	10 11 12 13 14	24,447 24,490 18,113 16,520 1,913 5,175 9,433	24,750 24,822 18,221 16,825 2,029 5,233 9,563	25,357 25,389 18,431 17,207 2,153 5,331 9,725	25,616 25,642 18,861 17,460 2,217 5,367 9,877	26,088 26,101 19,116 17,750 2,301 5,393 10,057	24,663 24,692 18,330 16,692 1,968 5,223 9,502	24,608 24,699 17,975 16,671 1,960 5,201 9,509	24,671 24,734 18,247 16,769 2,014 5,228 9,527	24,732 24,816 18,246 16,891 2,050 5,248 9,593	24,989 25,038 18,413 16,968 2,092 5,254 9,624	25,120 25,181 18,154 17,092 2,120 5,307 9,667	25,35 25,38 18,40 17,17 2,13 5,32 9,72	
pulation (mid-period, thousands)	16	255,432	258,161	260,705	263,194	265,579	256,543	257,151	257,785	258,516	259,191	259,738	260,35	

	Seasonally adjusted at annual rates												
	Line	19	94		19	95			19	96		199	97
		III	IV	1	11	III	١V	1	ll	81	١V	I	11
Current dollars:													
Gross domestic product	5	26,764 26,786 22,365 19,530 18,199 2,235 5,514 10,450	27,115 27,119 22,722 19,844 18,419 2,290 5,555 10,574	27,338 27,361 23,083 20,160 18,578 2,276 5,578 10,724	27,428 27,471 23,264 20,239 18,774 2,293 5,602 10,879	27,706 27,695 23,448 20,416 18,938 2,338 5,618 10,983	27,944 27,969 23,683 20,579 19,055 2,341 5,632 11,082	28,213 28,243 24,027 20,853 19,291 2,368 5,698 11,225	28,680 28,691 24,359 21,012 19,562 2,407 5,776 11,378	28,869 28,843 24,604 21,229 19,660 2,386 5,786 11,488	29,243 29,254 24,835 21,373 19,919 2,395 5,854 11,669	29,715 29,662 25,268 21,689 20,247 2,466 5,945 11,836	29,919 25,529 21,858 20,295 2,407 5,902 11,986
Chained (1992) dollars:													
Gross domestic product Gross national product Disposable personal income Personal consumption expenditures Durable goods Nondurable goods Services	112	25,396 25,420 18,493 17,232 2,152 5,337 9,745	25,559 25,569 18,667 17,326 2,203 5,359 9,767	25,564 25,593 18,834 17,356 2,182 5,371 9,805	25,524 25,570 18,798 17,438 2,198 5,370 9,871	25,649 25,645 18,871 17,505 2,242 5,365 9,899	25,728 25,757 18,942 17,540 2,247 5,361 9,932	25,791 25,822 19,071 17,642 2,269 5,374 9,999	26,111 26,126 19,081 17,765 2,318 5,397 10,052	26,116 26,102 19,161 17,745 2,301 5,393 10,052	26,333 26,354 19,152 17,848 2,316 5,408 10,125	26,599 26,562 19,331 18,046 2,389 5,460 10,202	26,686 19,435 18,045 2,349 5,420 10,274
Population (mid-period, thousands)	16	261,040	261,692	262,235	262,847	263,527	264,169	264,680	265,258	265,887	266,491	266,987	267,545

## Table 8.4.—Auto Output [Billions of dollars]

						1996	Seasonally adjusted at annual rates							
	Line	1992	1993	1994	1995		1992	992 1993					1994	
							IV	1	18	11	N	I	11	
Auto output	1	121.5	130.8	142.8	140.4	134.6	127.5	128.5	131.1	124.5	139.3	148.4	140.5	
Final sales         Personal consumption expenditures           New autos         Net purchases of used autos           Producers' durable equipment         New autos           Net purchases of used autos         Net purchases of used autos           Net purchases of used autos         Net purchases of used autos           Net purchases of used autos         Net purchases of used autos           Net purchases of used autos         Net purchases of used autos           Gross government investment         Gross government investment	3 4 5 6 7	122.1 117.6 82.1 35.5 57.1 21.8 32.8 14.3 47.0 2.0	<b>129.0</b> 126.6 86.4 40.2 62.4 -24.2 -37.7 14.5 52.2 1.9	140.9 135.3 91.2 44.1 48.0 74.6 -26.6 -44.7 16.4 61.1 2.1	<b>137.2</b> 139.5 87.1 52.4 42.3 74.5 -32.2 -47.1 16.7 63.8 2.4	140.0 141.3 86.1 55.3 79.2 -33.9 -48.9 17.0 65.9 2.3	128.0 122.1 84.1 38.0 36.3 60.3 -24.0 -32.4 15.8 48.3 2.0	118.2 118.5 80.0 38.5 34.8 57.3 -22.5 -37.2 14.0 51.2 2.0	130.9 125.5 85.5 40.0 39.9 66.1 -26.2 -36.5 14.9 51.4 2.0	129.6 128.4 87.6 40.8 37.5 61.0 -23.5 -38.3 13.5 51.7 2.0	<b>137.2</b> 133.9 92.5 41.4 40.7 -54.4 -24.7 -39.0 15.6 54.6 54.6 1.7	147.5 135.9 90.4 45.5 46.1 71.7 ~25.6 ~36.5 16.4 52.9 2.0	139.6 133.2 92.0 41.2 47.9 73.2 -25.3 -43.8 16.6 60.4 2.2	
Change in business inventories of new and used autos New	13 14 15	<b>5</b> 0 5	1.8 2.0 –.2	<b>1.9</b> 1.6 .4	<b>3.2</b> 3.1 .2	<b>-5.4</b> -5.6 .2	<b>4</b> 3 1	<b>10.3</b> 12.0 -1.7	.2 -1.6 1.8	<b>-5.2</b> -4.6 6	<b>2.0</b> 2.3 3	.8 3.5 2.7	<b>1.0</b> 2 1.2	
Addenda: Domestic output of new autos <sup>1</sup> Sales of imported new autos <sup>2</sup>	16 17	100.0 53.9	107.3 57.4	125.7 59.4	122.8 59.0	121.1 58.2	105.1 56.0	105.5 53.0	107.0 58.3	99.8 60.5	116.9 57.7	129.4 55.5	123.2 60.9	

	Line					Season	ally adjuste	d at annual	rates				
		199	94		19	95			199	6		199	7
	[	Ш	IV	Ι	11	111	IV	1	I	Ш	١V	-	H
Auto output	1	141.0	141.4	146.8	136.5	135.0	143.3	120.7	144.6	144.5	128.7	136.4	130.2
Final sales Personal consumption expenditures New autos Net purchases of used autos Producers' durable equipment New autos Net purchases of used autos Net purchases of used autos Net exports Exports Imports Gross government investment	2 3 4 5 6 7 8 9 10 11 12	141.1 135.3 91.7 43.6 49.5 76.0 -26.5 -46.0 17.1 63.0 2.3	<b>135.2</b> 136.9 90.7 46.2 48.7 77.4 -28.8 -52.4 15.8 68.2 2.0	<b>129.9</b> 135.6 84.8 50.7 42.6 74.1 -31.5 -50.3 17.6 67.8 2.1	<b>132.9</b> 138.9 86.2 52.7 41.3 72.5 -31.3 -49.8 16.4 66.2 2.5	144.2 143.6 87.7 55.9 43.4 77.2 -33.8 -45.1 16.3 61.3 2.3	141.7 140.1 89.8 50.3 42.1 74.3 -32.2 -43.3 16.7 59.9 2.8	138.9 140.3 87.1 53.2 42.2 75.2 -33.0 -46.3 17.6 63.8 2.7	143.0 145.0 87.0 58.1 45.3 80.8 -35.5 -49.2 16.4 65.6 1.9	140.2 141.5 84.8 56.7 48.0 -35.9 -35.9 17.1 68.3 2.0	138.0 138.4 85.3 53.2 45.9 76.9 -31.1 -48.8 16.8 65.7 2.6	137.9 145.2 87.9 57.3 48.8 82.5 -33.7 -58.4 16.6 75.0 2.3	130.7 137.3 80.6 56.8 47.6 80.0 -32.4 -56.1 17.7 73.8 1.9
Change in business inventories of new and used autos New	13 14 15	<b>2</b> 5 .3	<b>6.2</b> 3.5 2.7	<b>16.9</b> 15.7 1.1	<b>3.6</b> 4.0 4	<b>-9.2</b> -7.5 -1.7	<b>1.6</b> 0 1.6	<b>18.1</b> 19.5 1.4	1.6 2.5 9	<b>4.3</b> 3.7 .6	<b>-9.3</b> -9.0 4	-1.5 8 6	- <b>.5</b> .9 -1.4
Addenda: Domestic output of new autos <sup>1</sup> Sales of imported new autos <sup>2</sup>	16 17	124.5 60.5	125.8 60.9	132.5 58.5	117.7 58.0	120.3 58.7	120.9 60.7	111.8 57.7	127.3 57.6	131.6 58.2	113.5 59.2	120.8 64.8	117.6 60.6

Consists of final sales and change in business inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, producers' durable equipment, and gross government investment.

## Table 8.5.—Real Auto Output [Billions of chained (1992) dollars]

			1993	1994	1995		Seasonally adjusted at annual rates								
	Line	1992				1996	1992		199	1994					
							N	I	l		IV	I	11		
Auto output	1	121.5	125.3	132.3	127.6	119.9	126.4	124.7	125.7	119.5	131.4	140.5	130.1		
Final sales Personal consumption expenditures New autos Producers' durable equipment New autos Net purchases of used autos Net purchases of used autos Net purchases of used autos Reports Exports Exports Gross government investment	2 3 4 5 6 7 8 9 10 11 12	<b>122.1</b> 117.6 82.1 35.5 35.3 57.1 -21.8 -32.8 -32.8 47.0 2.0	<b>125.2</b> 121.1 84.4 36.7 38.8 61.0 -22.3 -36.6 -36.6 51.0 1.9	<b>131.8</b> 123.7 86.2 37.5 47.8 70.5 -23.1 41.3 16.1 57.4 2.0	125.2 122.0 80.6 40.8 43.4 68.9 -25.3 -42.2 16.0 58.2 2.2	124.4 121.2 78.2 42.1 45.1 -26.6 -43.6 16.0 59.6 2.1	<b>126.8</b> 120.2 83.5 36.7 36.6 59.8 -23.2 -31.9 31.9 15.7 47.6 1.9	<b>116.2</b> 116.1 79.2 36.8 35.2 -21.5 -36.9 -36.9 50.9 2.0	<b>127.8</b> 121.1 83.9 37.0 40.5 64.9 -24.4 -35.6 14.8 50.5 2.0	125.0 121.9 85.3 36.6 38.2 59.4 -21.3 -37.1 13.4 50.5 1.9	<b>131.6</b> 125.4 89.3 36.3 41.3 63.1 -22.0 -36.7 15.5 52.2 1.6	140.5 127.1 86.7 40.2 46.0 68.8 -23.1 -34.1 16.1 50.2 1.9	<b>131.3</b> 123.0 87.3 35.9 47.4 69.5 -22.5 -40.7 16.3 57.0 2.0		
Change in business inventories of new and used autos New	13 14 15	<b>5</b> 0 −.5	.1 1.0 –.8	.4 .9 –.4	<b>2.2</b> 2.5 –.1	-4.7 -5.2 .3	<b>6</b> 5 1	<b>8.4</b> 10.8 2.2	<b>-2.1</b> -2.9 .7	<b>-5.4</b> -4.0 -1.4	<b>3</b> 0 3	1 2.3 -2.2	-1. -1.		
Residual	16	2	0	0	.2	.6	.2	-2	.2	.1	.1	0	1		
Addenda: Domestic output of new autos <sup>1</sup> Sales of imported new autos <sup>2</sup>	17 18	100.0 53.9	104.6 56.1	119.3 56.2	114.2 54.5	110.9 52.9	104.1 55.5	103.5 52.4	104.6 57.3	98.0 58.9	112.2 55.7	124.0 53.2	116.6 57.8		

						Seasor	ally adjuste	d at annuai	rates				
	Line	19	94		19	95			19	1997			
		111	IV	l	I	III	IV	ł	N	HI	١V	1	H
Auto output	1	129.7	129.0	133.5	125.3	123.0	128.8	108.5	129.6	127.9	113.7	119.7	116.1
Final sales Personal consumption expenditures	2 3 4 5 6 7 8 9 10 11 12	130.7 122.7 86.1 36.7 49.0 71.3 -22.9 -42.5 16.7 59.2 2.2	<b>124.6</b> 122.2 84.8 37.3 48.8 72.4 -23.9 -47.7 15.3 63.0 1.9	<b>119.1</b> 119.3 79.0 39.7 43.9 -24.9 -24.9 -45.7 62.6 2.0	<b>121.2</b> 121.1 79.7 40.8 42.5 67.1 -24.4 -44.7 15.8 60.5 2.3	<b>131.8</b> 125.6 81.0 43.7 44.3 71.3 -26.7 -40.0 15.6 55.7 2.1	<b>128.8</b> 121.9 82.6 39.1 42.8 68.3 -25.3 -38.3 15.7 54.0 2.6	<b>124.9</b> 120.9 79.8 40.5 43.0 68.9 -26.5 -41.2 16.6 57.8 2,4	<b>127.7</b> 124.8 79.3 44.4 45.4 73.7 -27.8 -43.9 15.5 59.4 1.7	<b>123.8</b> 121.0 76.7 43.2 47.2 75.9 -28.4 -45.6 18.1 61.8 1.8	<b>121.3</b> 118.0 77.0 40.2 44.9 69.5 -24.6 -24.6 -24.6 15.8 59.2 2.3	<b>121.2</b> 123.6 79.6 43.1 48.0 74.7 -26.6 -52.0 15.6 67.6 2.1	115.4 117.7 73.0 43.4 46.3 72.5 -26.1 -49.8 16.6 66.4 1.7
Change in business inventories of new and used autos New Used	13 14 15	-1.0 4 6	<b>4.2</b> 3.2 1.0	<b>14.0</b> 14.8 3	<b>4.0</b> 4.3 1	<b>-8.9</b> -7.9 -1.1	<b>2</b> -1.3 .9	<b>-16.5</b> -18.1 .8	<b>1.8</b> 2.0 1	<b>4.0</b> 3.6 .5	<b>-7.9</b> -8.1 0	<b>-1.8</b> -1.0 7	.5 2.2 -1.4
Residual	16	2	0	1	.3	.7	.2	.9	.3	.3	.8	.5	.6
Addenda: Domestic output of new autos <sup>1</sup> Sales of imported new autos <sup>2</sup>	17 18	118.1 56.8	118.3 56.9	124.5 54.4	110.3 53.6	111.5 54.2	110.8 55.9	103.2 52.9	116.5 52.5	120.2 52.6	103.6 53.5	109.8 58.7	108.2 54.9

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Consists of final sales and change in business inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, producers' durable equipment, and gross government investment.
 NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992

#### Table 8.6.—Truck Output [Billions of dollars]

		Seasonally						easonally a	djusted at a	nnual rates			
	Line 1992	1992	1993	1994	1995	1996	1992		19	93		199	4
					i l		١V	1	N	şii	IV	1	Ħ
Truck output 1	1	83.7	98.3	123.1	133.1	136.7	<b>\$</b> 3.8	94.5	95.2	97.0	106.5	117.3	119.4
Final sales	2 3 4 5 6 7 8	82.4 45.8 35.1 -5.1 5.6 10.7 6.6	<b>98.7</b> 52.4 44.9 -5.5 5.8 11.2 6.9	120.1 60.7 57.2 -5.1 6.7 11.8 7.2	<b>130.3</b> 62.0 65.8 5.1 7.7 12.8 7.6	<b>137.4</b> 63.7 71.6 -4.7 9.0 13.7 6.8	<b>91.3</b> 48.9 38.6 -4.8 6.0 10.8 8.7	87.5 48.8 39.7 -6.4 5.2 11.6 5.4	<b>98.5</b> 51.9 44.7 -6.2 5.8 12.0 8.2	<b>99.9</b> 51.9 45.8 -5.2 5.4 10.6 7.3	108.9 56.9 49.4 -3.9 6.8 10.7 6.5	114.5 58.2 54.1 -4.3 6.6 10.9 6.5	116.0 60.1 54.0 4.0 6.7 11.3 6.0
Change In business Inventories	9 -	1.3	4	3.1	2.8	-7	2.4	7.0	-3.4	-2.8	-2.4	2.8	2.

						Seaso	nally adjuste	ed at annua	rates				
	Line	19	194		19	95			19	96		19	97
		10	N	1	H		IV	ł	H		IV	1	li
Truck output 1	1	126,1	129.7	131.6	133.1	131.3	136.6	135.3	138.9	134.2	138.5	145.0	140.0
Final sales Personal consumption expenditures Producers' durable equipment Exports Exports Imports Gross government investment	2 3 4 5 6 7 8	121.5 60.1 58.3 -5.7 6.4 12.1 8.8	127.6 64.6 61.8 5.7 7.2 12.9 6.9	129.2 62.1 65.3 5.2 7.9 13.1 6.9	60.9 64.2 5.2 7.5 12.6	129.4 61.2 66.0 -5.0 7.6 12.7 7.2	135.1 63.9 67.8 -5.0 7.9 12.9 8.4	138.7 65.8 68.6 -4.2 8.3 12.5 8.5	<b>134.7</b> 63.1 69.8 -4.9 9.0 14.0 6.7	134.6 62.1 72.9 6.3 8.5 14.8 5.9	141.6 63.9 74.9 -3.2 10.2 13.4 6.1	141.1 63.2 76.1 -5.4 10.2 15.7 7.2	138.2 59.2 76.8 -5.2 9.6 14.8 7.4
Change in business inventories	9	4.6	2.1	2.4	5.4	1.9	1.5	-3.4	4.1	4	-3.1	3.8	1.8

1. Includes new trucks only.

#### Table 8.7.—Real Truck Output [Billions of chained (1992) dollars]

	Seasonally adjusted at an									nnual rates			
	Line	1992	1993	1994	1995	1996	1992		19	93		199	34
							١٧	I	H	Ħ	N	1	1
Truck output 1	1	83.7	94.4	113.5	119.6	121.1	92.8	92.1	91.9	92.5	101.0	109.7	110.3
Final sales Personal consumption expenditures Producers' durable equipment Net exports Exports Imports Gross government investment	2 3 4 5 6 7 8	82.4 45.8 35.1 -5.1 5.6 10.7 6.6	94.7 50.5 43.0 -5.3 5.7 11.0 6.6	110.7 56.1 52.6 -4.6 6.6 11.2 6.6	117.0 55.6 58.9 -4.3 7.5 11.8 6.8	<b>121.7</b> 55.8 63.7 -3.7 8.7 12.4 6.1	<b>90.4</b> 48.6 38.1 -4.8 5.9 10.7 8.6	<b>85.3</b> 47.9 38.5 6.5 5.2 11.6 5.3	-6.1 5.7	<b>95.2</b> 49.7 43.6 -5.0 5.3 10.4 7.0	103.3 54.0 46.8 -3.6 6.7 10.3 6.1	107.2 54.8 50.4 -4.0 6.5 10.5 6.0	107.7 55.8 50.1 4.2 6.5 10.8 6.1
Change in business inventories	9	1.3	4	2.9	2.6	6	2.4	6.8	-3.3	-2.8	-2.3	2.7	2.6
Residual	10	0	0	1	0	2	1	0	.1	.1	0	2	0

						Season	ally adjuste	d at annua	l rates			_	
	Line	19	94		19	95			19	96		19	<b>3</b> 7
		111	١٧	1	ŭ	m	١٧	I	H	m	١٧	I	H
Truck output 1	1	115.1	118.9	119.4	119.8	117.5	121.7	120.2	122.9	118.7	122.6	127.6	123.6
Final sales Personal consumption expenditures Producers' durable equipment Net exports Exports Gross government investment	2 3 4 5 6 7 8	110.9 55.0 53.0 -5.2 6.2 11.4 8.0	116.9 58.9 56.7 -5.0 7.0 12.0 6.4	<b>117.2</b> 56.5 58.9 -4.5 7.7 12.2 6.3	<b>114.9</b> 54.8 57.5 -4.4 7.2 11.6 6.9	115.7 54.6 58.9 -4.2 7.4 11.6 6.4	<b>120.3</b> 56.6 60.3 -4.1 7.6 11.7 7.5	<b>123.2</b> 58.2 60.9 ~3.4 8.0 11.4 7.6	<b>119.1</b> 55.4 61.9 -4.0 8.7 12.7 5.9	<b>119.0</b> 54.2 64.7 -5.1 8.2 13.4 5.2	<b>125.3</b> 55.4 67.0 -2.3 9.8 12.1 5.5	124.2 54.6 67.8 -4.4 9.8 14.2 6.4	<b>121.9</b> 51.2 68.7 -4.3 9.1 13.5 6.6
Change in business inventories	9	4.3	2.0	2.2	5.0	1.8	1.4	-3.2	3.9	3	-2.9	3.6	1.7
Residual	10	0	1	0	0	0	0	.1	2	.1	1	4	-2

1. Includes new trucks only.

Note.--Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

#### Table 8.8.—Farm Sector Output, Gross Product, and National Income [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Farm output	1	187.7	186.5	202.9	197.9	219.9
Cash receipts from farm marketings Crops Livestock Farm housing Farm products consumed on farms Other farm income Change in farm inventories Crops Livestock	2 3 4 5 6 7 8 9 10	172.2 86.6 85.6 5.3 .6 4.6 5.0 4.0 1.0	181.7 91.6 90.1 5.5 4.9 -6.2 -7.3 1.1	180.9 92.8 88.1 5.8 .5 4.9 10.8 9.7 1.1	193.9 106.9 87.0 5.9 -7.9 -7.9 -7.9 -7.9 -7.9 -7.9 -7.9	204.2 111.4 92.9 6.1 .4 6.3 2.9 4.1 -1.3
Less: Intermediate goods and services purchased Intermediate goods and services, other than rent	11 12 13	107.1 94.0 13.1	113.5 101.0 12.5	119.4 105.3 14.1	124.4 110.0 14.3	130.6 113.7 16.8
Equals: Gross farm product	14	80.6	73.0	83.5	73.5	89.4
Less: Consumption of fixed capital	15	23.2	23.4	23.7	24.7	25.6
Equals: Net farm product	16	57.3	49.7	59.8	48.8	63.8
Less: Indirect business tax and nontax liability Plus: Subsidies to operators	17 18	4.5 7.7	4.4 11.3	4.8 6.6	5.1 6.1	5.1 6.1
Equals: Farm national income	19	60.5	56.5	61.5	49.7	64.9
Compensation of employees	20 21 22 23	13.2 11.2 2.0 38.6	14.3 12.0 2.3 33.8	14.6 12.3 2.2 37.8	15.7 13.3 2.4 24.7	16.5 14.2 2.3 38.6
Proprietors' income Corporate profits Net interest	24 25 26	37.1 1.5 8.7	32.4 1.4 8.4	36.9 .9 9.1	23.4 1.2 9.4	37.2 1.4 9.8

#### Table 8.9.—Real Farm Sector Output, Real Gross Product, and Real Net Product

(Billions o	f chained	(1992)	dollars]
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	Line	1992	1993	1994	1995	1996
Farm output	1	187.7	182.4	199.4	192.0	193.1
Cash receipts from farm marketings Crops Livestock Farm housing Farm products consumed on farms Other farm income Change in farm inventories Crops Livestock	2 3 4 5 6 7 8 9 10	172.2 86.6 85.6 5.3 .6 4.6 5.0 4.0 1.0	177.9 90.7 87.2 .5 4.8 -7.3 -7.4 1.0	178.2 88.4 89.9 5.2 .5 4.8 11.7 9.2 1.2	188.5 96.9 91.3 5.2 -9.2 -9.2 -7.7 3	179.0 88.9 90.5 5.1 .4 5.3 2.6 3.0 -1.5
Less: Intermediate goods and services purchased Intermediate goods and services, other than rent Rent paid to nonoperator landlords	11 12 13	107.1 94.0 13.1	111.4 99.2 12.2	114.7 100.7 14.0	117.6 103.4 14.2	117.3 101.2 16.2
Equals: Gross farm product	14	80.6	71.0	85.0	74.2	75.5
Less: Consumption of fixed capital	15	23.2	22.7	22.4	22.8	23.2
Equals: Net farm product	16	57.3	48.3	62.9	51.3	52.2

NOTE .--- Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

#### Table 8.10.—Housing Sector Output, Gross Product, and National Income [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Housing output 1	1	623.7	648.5	686.7	722.7	758.1
Nonfarm housing Owner-occupied Tenant-occupied Farm housing	2 3 4 5	618.3 457.8 160.5 5.3	642.9 480.9 162.1 5.5	680.9 507.0 174.0 5.8	716.8 532.2 184.6 5.9	752.0 558.3 193.6 6.1
Less: Intermediate goods and services consumed	6	76.2	86.8	87.6	88.5	94.1
Equais: Gross housing product	7	547.5	561.7	599.1	634.2	664.0
Nonfarm housing Owner-occupied Tenant-occupied Farm housing	8 9 10 11	543.2 399.8 143.4 4.3	557.1 414.9 142.2 4.6	594.4 439.5 155.0 4.7	629.2 462.8 166.4 5.0	658.8 484.0 174.9 5.1
Less: Consumption of fixed capital Capital consumption allowances Less: Capital consumption adjustment	12 13 14	108.6 53.1 55.5	103.5 52.8 50.6	120.5 60.9 59.6	114.8 59.6 55.1	118.2 62.8 65.4
Equais: Net housing product	15	438.9	458.2	478.6	519.4	545.8
Less: Indirect business tax and nontax liability plus business transfer payments. Plus: Subsidies less current surplus of government enterprises	16 17	104.2 17.0	109.0 18.7	112.9 20.6	116.2 20.8	119.5 22.6
	18	351.7	367.9	386.4	424.0	448.9
Equals: Housing national Income	1					
Compensation of employees Proprietors' income with inventory valuation and capital consumption adjustments.	19 20	7.0 18.8	7.3 18.8	7.7 17.6	8.1 25.2	8.5 27.1
Rental income of persons with capital consumption adjustment.	21	52.6	78.5	96.7	104.3	115.8
Corporate profits with inventory valuation and capital consumption adjustments.	22	4.2	3.9	4.2	5.1	5.6
Net interest	23	269.2	259.3	260.2	281.3	292.0

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.4.

### Table 8.11.—Real Housing Sector Output, Real Gross Product, and Real Net Product

[Billions of chained (1992) dollars]

	Line	1992	1993	1994	1995	1996
Housing output <sup>1</sup>	1	623.7	631.1	649.9	663.4	675.2
Nonfarm housing Owner-occupied Tenant-occupied Farm housing	2 3 4 5	618.3 457.8 160.5 5.3	625.9 467.9 158.0 5.2	644.8 479.6 165.2 5.2	658.3 487.2 171.1 5.2	670.2 495.3 174.9 5.1
Less: Intermediate goods and services consumed	6	76.2	84.7	83.1	82.1	85.3
Equals: Gross housing product	7	547.5	546.4	566.8	581.3	589.9
Nonfarm housing Owner-occupied Farm housing	8 9 10 11	543.2 399.8 143.4 4.3	542.1 403.4 138.7 4.3	562.7 415.6 147.1 4.2	577.0 423.1 153.9 4.3	585.7 428.3 157.5 4.2
Less: Consumption of fixed capital	12	108.6	99.3	112.2	103.6	104.6
Equais: Net housing product	13	438.9	447.2	454.5	477.8	485.5

1. Equais personal consumption expenditures for housing less expenditures for other housing as shown in table

Equals personal consumption experimence or interrupt of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

#### Table 8.12.—Consumption of Fixed Capital by Legal Form of Organization (Billions of dollars)

	Line	1992	1993	1994	1995	1996
Consumption of fixed capital	1	713.5	727.9	777.5	796.8	830.1
Private	2	585.4	594.5	638.6	653.0	682.7
Domestic corporate business Financial	3 4 5	376.4 45.9 330.5	388.4 48.2 340.3	<b>412.3</b> 51.7 360.7	<b>428.9</b> 55.5 373.4	<b>452.3</b> 58.8 393.4
Sole proprietorships and partnerships Farm	6 7 8	<b>89.3</b> 21.4 67.9	<b>90.4</b> 21.5 68.9	<b>99.4</b> 21.8 77.6	<b>94.4</b> 22.6 71.8	96.4 23.3 73.1
Other private business	9 10 11 12 13 14 15 16	119.7 96.1 95.1 81.1 14.0 0 .9 21.6 2.0	115.7 90.3 89.4 74.8 14.6 .1 .9 23.0 23.0	126.9 99.7 98.7 82.2 16.6 .1 .9 24.3 2.9	129.7 100.8 99.8 84.1 15.7 .1 .9 25.7 3.3	134.1 103.7 102.7 86.6 16.1 .1 .9 27.0 3.5
Government	18	128.2	133.4	138.8	143.8	147.4
General government Federal	19 20 21 22 23 24	110.2 63.5 46.6 18.0 2.3 15.6	114.3 65.5 48.8 19.1 2.5 16.6	118.2 66.9 51.3 20.6 2.6 18.0	122.4 68.2 54.2 21.4 2.6 18.7	125.1 68.5 56.6 22.3 2.7 19.6
Addenda: Nonfarm business Nonfarm business less housing	25 26	562.1 451.2	571.1 465.2	614.9 491.9	628.3 510.9	657.2 536.2

#### Table 8.13.—Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment (Billions of dollars)

Capital consumption adjustment <sup>1</sup> For consistent accounting at historical cost For current replacement cost Domestic corporate business For consistent accounting at historical cost For current replacement cost	2 3 4 5 6	-10.0 143.7 -153.7 <b>29.1</b> 103.9	4.6 150.2 -145.6 36.0 107.8	8.7 164.3 -155.6 51.4	<b>16.1</b> 165.2 -149.1	<b>27.1</b> 173.7 -146.6
For current replacement cost Domestic corporate business For consistent accounting at historical cost	3 4 5 6	-153.7 29.1 103.9	-145.6 36.0	-155.6		
For current replacement cost Domestic corporate business For consistent accounting at historical cost	3 4 5 6	<b>29.1</b> 103.9	36.0		-149.1	-146.6
For consistent accounting at historical cost	5	103.9		51.4		
For consistent accounting at historical cost	5		107.0		51.6	61.8
For current replacement cost	6		107.0	124.2	121.9	129.8
		-74.8	-71.8	-72.8	-70.3	-68.0
Financial		-16.2	-10.4	-9.5	-8.9	-9.3
For consistent accounting at historical cost	8	-12.6	-7.3	-6.5	-6.2	-7.1
For current replacement cost	9	-3.7	-3.1	-3.0	-2.7	-2.2
Nonfinancial	10	45.3	46.3	60.8	60.5	71.1
For consistent accounting at historical cost	11	116.4	115.1	130.7	128.2	136.9
For current replacement cost	12	-71.1	-68.7	-69,9	-67.7	-65.8
icie proprietorships and partnerships	13	16.9	19.5	13.1	20.0	20.8
Farm -	14	-8.1	-8.0	-7.9	-7.9	-7.8
Nonfarm	15	25.0	27.5	21.0	27.9	28.7
For consistent accounting at historical cost	16	39.9	42.5	40.1	43.3	43.9
For current replacement cost	17	-14.9	-15.0	-19.0	-15.4	-15.3
Other private business 1	18	-56.0	-50.8	-55.8	-55.5	-55.5
Rental income of persons	19	-48.1	-42.8	-47.6	-47.0	-47.0
Nonfarm housing	20	-47.9	-42.5	-47.3	-46.7	-46.7
Owner-occupied		-40.4	-34.7	-38.5	-38.3	-38.2
Tenant-occupied	22	-7.4	-7.8	-8.8	-8.4	-8.5
Farms owned by nonoperator landlords		0	0	0	0	0
Nonfarm nonresidential properties	24	2	2	3	3	3
Buildings and equipment owned and used by nonprofit institutions serving individuals.	25	-7.2	-7.4	-7.6	-7.8	-7.8
Proprietors' income	26	7	7	7	7	1
Addendum:						
Capital consumption adjustment for national income (4+13+19+26).	27	-2.8	12.0	16.2	23.9	34.9

I. Except for farm proprietorships and partnerships (line 14) and other private business (line 18), the capital consumption adjustment is calculated in two parts. The adjustment for consistent accounting at historical cost converts depreciation, based on the service lives and depreciation schedules employed by firms when filling their income tax returns, to consistent service lives and empirically based depreciation schedules. The adjustment for current replacement cost converts the historical-cost series with consistent accounting to a current-replacement cost series. For farm proprietorships and partnerships and other private business, the historical-cost series is based depreciation schedules so that the adjustment reflects only a conversion to current replacement cost.

#### Table 8.14.—Business Transfer Payments by Type [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Business transfer payments	1	28.4	28.2	30.5	32.2	33.6
Payments to persons	2 3 4 5 6	22.5 13.1 10.1 3.0 5.5	22.1 12.3 9.7 2.5 6.3	<b>23.7</b> 12.4 10.1 2.3 7.1	<b>25.0</b> 13.4 11.1 2.3 7.4	26.0 14.3 12.0 2.3 7.6
Other 1	7	3.9	3.6	4.2	4.2	4.1
Payments to the rest of the world <sup>2</sup>	8	5.8	6.0	6.8	7.3	7.6

Consists largely of cash prizes from business and losses by business due to fraud and unrecovered thefts.
 Consists of income taxes paid by domestic business to foreign governments on income earned abroad.

#### Table 8.15.—Supplements to Wages and Salaries by Type (Billione of dollare)

Billions of de	onarsj					
	Line	1992	1993	1994	1995	1996
Supplements to wages and salaries	1	674.3	720.8	758.0	772.9	793.3
Employer contributions for social insurance (3.6;2) Other labor income (6.11;1)	2 3	323.0 351.3	335.7 385.1	353.0 405.0	366.0 406.8	385.7 407.6
By type						
Pension, profit-sharing, and other retirement benefit plans Old-age, survivors, and disability insurance (36;5) Federal civilian employee retirement (36;13) Raliroad retirement (36;16) Pension benefit guaranty (36;16) State and local employee retirement (36;21) Private pension and profit-sharing (6.11;21)	4 5 7 8 9 10 11	320.2 149.2 31.9 28.3 2.7 .9 35.1 72.2	337.8 154.4 33.0 25.5 2.6 .9 37.6 83.8	357.2 162.8 33.5 24.7 2.6 1.0 40.8 91.8	374.4 170.9 33.7 23.2 2.5 .9 44.5 98.6	387.8 179.7 34.6 26.9 2.6 1.3 48.0 94.8
Health insurance Federal hospital insurance (3.6;6) Military medical insurance (3.6;19) Temporary disability insurance (3.6;22) Private group health insurance (6.11;23) 1	12 13 14 15 16	266.5 36.6 1.7 0 228.2	288.4 39.2 1.6 0 247.6	305.0 43.7 1.4 0 259.8	304.7 46.7 1.3 0 256.7	313.8 49.9 1.2 0 262.7
Life insurance Veterans life insurance (3.6;17) Private group life insurance (6.11;24) <sup>1</sup>	17 18 19	6.1 0 6.1	6.7 0 6.7	7.2 0 7.2	7.3 0 7.2	7.5 0 7.4
Workers' compensation Federal (3.6;18) State and local (3.6;23) Private insurance <sup>1</sup> (6.11,25)	20 21 22 23	51.1 1.8 9.9 39.4	54.3 1.8 10.8 41.6	53.8 1.9 11.2 40.8	51.6 1.9 11.0 38.8	49.9 1.9 11.0 37.0
Unemployment insurance	24 25 26 27 28 29	25.5 18.3 5.4 .1 1.1 .6	28.6 21.4 5.6 0 1.2 .5	29.7 23.2 5.5 0 .7 .3	29.6 22.9 5.8 0 .7 .3	28.9 22.1 5.8 0 .6 .3
Other (6.11;27) <sup>2</sup>	30	4.8	5.0	5.1	5.3	5.4

Employer contributions to publicly administered programs are classified as employer contributions for social insurance. Employer contributions to privately administered programs are classified as other labor income. Con-sequently, government contributions to privately administered health and life insurance and to workers' compensation plans for government employees are classified as other labor income.
 Consists largely of directors' fees and of judicial fees.

NOTE.-The numbers in parentheses indicate the tables and line numbers from which the entries in this table are derived.

#### Table 8.16.—Rental Income of Persons by Type [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Rental income of persons	1	127.5	148.5	172.0	179.8	193.3
Rental income	2	119.5	140.7	164.1	171.8	185.0
Nonfarm housing	3	100.4	121.0	143.9	150.9	162.4
Owner-occupied Permanent site Mobile homes	4 5 6	65.6 57.1 8.5	85.0 76.0 9.0	102.3 93.5 8.8	102.6 93.7 8.9	109.7 100.8 8.9
Tenant-occupied (permanent site)	7	34.8	36.1	41.6	48.3	52.7
Farms owned by nonoperator landlords 1	8	5.4	5.3	5.6	5.7	6.8
Nonfarm nonresidential properties	9	13.7	14.3	14.5	15.2	15.8
Royalties	10	8.0	7.9	7.9	8.0	8.3

1. Rental income of owner-occupied farm housing is included in farm income as shown in table 8.8.

#### Table 8.17.—Dividends Paid and Received by Sector [Billions of dollars]

	Line	1992	1993	1994	1995	1996
Dividends paid	1	269.1	299.6	334.6	393.5	447.9
Domestic corporate business 1	2	229.3	260.2	282.1	342.6	389.6
Financial Nonfinancial	3 4	55.2 174.1	75.2 185.0	80.5 201.6	110.6 232.0	142.7 246.9
Rest of the world 2	5	39.8	39.5	52.5	50.9	58.3
Dividends received	6	269.1	299.6	334.6	393.5	447.9
Domestic corporate business 2	7	83.3	85.2	97.7	105.7	118.7
Financial Nonfinancial	8 9	42.8 40.5	48.0 37.3	54.7 43.0	61.9 43.7	68.2 50.5
Rest of the world 1	10	16.3	18.6	20.7	23.4	24.4
Government	11	10.1	10.5	11.4	12.5	13.6
Persons	12	159.4	185.3	204.8	251.9	291.2
Addenda:						
Net corporate dividend payments (14+15) Domestic corporate business (2-7) Rest of the word (5-10) Personal income dividends (13-11)	13 14 15 16	169.5 146.0 23.4 159.4	195.8 174.9 20.8 185.3	216.2 184.4 31.8 204.8	264.4 236.9 27.4 251.9	304.8 270.8 34.0 291.2

Remitted earnings to foreign residents from their unincorporated U.S. affiliates are treated as dividends paid by domestic corporate business (line 2) and as dividends received by the rest of the world (line 10).
 Earnings of U.S. residents remitted by their unincorporated foreign affiliates are treated as dividends paid by the rest of the world (line 5) and as dividends received by domestic corporate business (line 7).

#### Table 8.18.—Interest Paid and Received by Sector and Legal Form of Organization (Rillions of dollars)

[Billions of do	ollars)					
	Line	1992	1993	1994	1995	1996
Monetary interest paid	1	1,540.9	1,474.5	1,594.1	1,826.3	1,923.2
Domestic business <sup>1</sup> Corporate business Financial On deposits <sup>2</sup> On other liabilities	2 3 4 5 6 7	1,077.8 695.8 394.8 131.5 263.3 301.0	1,020.9 648.5 367.7 98.6 269.0 280.9	1,118.4 733.9 431.6 97.0 334.6 302.4	1,282.4 867.9 529.7 126.5 403.2 338.3	1,360.0 934.3 588.4 132.1 456.3 345.9
Nonfinancial	8 9 10 11 12 13	103.8 8.5 95.3 278.3 262.1 14.1	103.1 8.4 94.6 269.3 252.9 14.5	113.3 9.3 104.0 271.1 254.4 14.9	122.1 9.9 112.3 292.3 275.4 15.4	122.3 10.2 112.1 303.4 286.5 15.4
Persons	14 15	2.0 111.7	1.9 108.2	1.9 110.9	1.6 128.5	1.6 145.2
Government Federal State and local	16 17 18	282.7 217.9 64.8	279.0 214.5 64.5	286.4 222.7 63.7	314.1 250.0 64.1	317.7 253.1 64.6
Rest of the world To business and persons To Federal Government	19 20 21	68.7 63.6 5.1	66.4 62.5 3.8	78.4 75.2 3.2	101.3 97.4 3.9	100.3 96.1 4.2
Monetary Interest received	22	1,540.9	1,474.5	1,594.1	1,826.3	1,923.2
Domestic business 1 Corporate business	23 24 25 26 27 28	971.7 959.9 790.5 169.4 11.6 .2	944.0 928.7 772.1 156.6 15.1 .1	1,023.1 1,003.7 828.6 175.1 19.2 .1	1,189.8 1,165.5 963.7 201.9 24.3 0	1,272.4 1,243.6 1,020.7 223.0 28.7 0
Persons <sup>3</sup>	29	324.1	292.1	310.0	331.5	332.1
Government Federal State and local	30 31 32	133.5 21.0 112.5	130.9 20.8 110.1	133.3 21.6 111.7	139.3 24.0 115.3	142.1 24.7 117.4
Rest of the world From business From Federal Government	33 34 35	111.6 71.1 40.5	107.5 65.9 41.6	127.8 80.7 47.0	165.7 104.4 61.3	176.7 105.3 71.3
imputed interest paid	36	416.2	434.8	438.5	479.0	498.8
Domestic corporate business (financial)Banks, credit agencies, and investment companies Life insurance carriers and private noninsured pension plans.	37 38 39	416.2 216.0 200.2	434.8 220.2 214.6	438.5 231.9 206.6	479.0 251.4 227.6	498.8 265.1 233.7
Imputed Interest received	40	416.2	434.8	438.5	479.0	498.8
Domestic business 1 Corporate business Financial Nonfinancial Sole proprietorships and partnerships Farm Nonfarm Other private business Other private business	41 42 43 44 45 46 47 48	54.3 37.0 9.6 27.4 17.2 1.1 16.1 .2	56.2 39.3 9.5 29.7 16.8 1.1 15.6 .2	58.8 41.8 10.8 31.0 16.9 1.2 15.7 2	67.5 45.8 11.3 34.4 21.5 1.7 19.8 2	69.7 47.4 13.0 34.4 22.1 1.9 20.2 .2
Persons From banks, credit agencies, and investment companies From life insurance carriers and private noninsured pension plans.	49 50 51	343.1 142.9 200.2	358.8 144.2 214.6	358.1 151.5 206.6	387.4 159.8 227.6	403.6 169.9 233.7
Government Federal State and local	52 53 54	7.9 1.0 6.9	7.8 1.1 6.8	8.2 1.1 7.2	9.7 1.2 8.4	10.2 1.3 8.9
Rest of the world	55	10.9	11.9	13.3	14.5	15.3
Addenda:         Net interest (57+61)         Domestic business (2+37-23-41)         Corporate (3+37-24-42)         Sole proprietorships and partnerships (8-27-45)         Other private business (11-28-48)         Rest of the world (19-33-55)         Net interest paid by government (16-30-52))         interest paid by government (16-30-52))         Personal interest income (56+62+63) or (29+49)	56 57 58 59 60 61 62 63 64	414.3 468.1 115.1 277.9 -53.8 141.2 111.7 667.2	140.3	412.3 475.0 126.9 77.2 270.8 -62.7 144.9 110.9 668.1	425.1 504.1 135.6 76.4 292.1 -78.9 165.2 128.5 718.9	425.1 516.7 142.1 71.5 303.2 -91.7 165.4 145.2 735.7

1. Excludes interest paid or received by government enterprises, whose interest is included in the government

1. Excludes interest paid or received by government enterprises, whose interest is included in the government sector.
2. Consists of interest paid on the deposit liabilities of commercial and mutual savings banks, savings and loan associations, and credit unions.
3. Interest received by nonfinancial sole proprietorships and partnerships is considered interest received by persons and is included in line 29.
NOTE.—In table 8.18, imputed interest paid (line 36) is the difference between the property income received by financial intermediaries from the investment of depositors' or beneficiaries' funds and the interest paid by them to business, persons, and governments, and the rest of the world. In table 8.19, imputed interest paids other than life insurance carriers and private noninsured pension plans to persons and government, and the interest paid on owner-occupied housing and on buildings and equipment owned and used by nonprofit institutions serving individuals.

#### Table 8.19.-Imputations in the National Income and Product Accounts [Billions of dollars]

	11	1000	1993	1004	1995	Billions		Line	1000	1000	1994	1995	1996
	Line	1992		1994		1996		Line	1992	1993			
Gross national product Imputations (89-97+102+106+107+111+112+113+ 114+115+116+117+118+121+123). Excluding imputations (1-2)	1 2 3	6,255.5 847.9 5,407.7	6,576.8 887.0 5,689.8	6,955.2 933.9 6,021.3	7,270.6 966.5 6,304.1	7,637.7 1,006.4 6,631.4	Excluding imputations (66-67) Personal taxes, outsings, and saving Imputations (94+101+106+111+112+113+114+115+123-92) Excluding imputations (69-70)	68 69 70 71	835.9 5,277.2 416.6 4,860.6	890.5 5,519.2 463.4 5,055.9	931.8 5,791.8 497.2 5,294.6	990.1 6,150.8 504.1 5,646.7	1,042 6,495 528 5,967
imputations (6+7)	4 5 6	4,219.8 707.3 293.7	4,459.2 713.6 278.3	4,717.0 740.5 278.5	4,957.7 777.0 312.7	5,207.6 797.3 314.8	Personal tax and nontax payments Imputations (-91-99-104) Excluding imputations (72-73)	72 73	650.5 77.5	690.0 80.8	739.1 -83.7 822.8	795.1	886. 88.
Other (102+106+111+112+113+115-124) Excluding imputations (4-5)	7 8	413.6 3,512.5	435.2 3,745.7	462.1 3,976.5 1,007.9	464,4 4,180.7	482.5 4,410.3 1,116.5	Excluding Imputations (72-73) Disposable personal income Imputations (91+94+99+101+104+106+111+112+113+	74 75 76	728.0 4,626.7 494.1	770.8 4,829.2 544.2	822.8 5,052.7 580.9	881.5 5,355.7 590.4	975. 5,608. 616.
Gross private domestic investment Imputations (122+123+124) Excluding imputations (9-10)	10 11	790.4 127.9 662.5	876.2 160.8 715.3	180.9 826.9	1,038.2 175.8 862.4	194.9 921.7	114+115+123-92). Excluding imputations (75-76)	77	4,132.6	4,285.0	4,471.8	4,765.2	1
Net exports of goods and services and net receipts of factor income. Imputations (16-19)	12 13	18.5 0	-42.0 0	-82.7 0	-80.8 0	-93.1 0	Personal outlays Imputations (90+91+94+98+99+101+103+104+106+111+ 112+113+114+115-92-122-124). Excluding imputations (78-79)	78 79 80	4,341.0 471.5 3,869.5	4,580.7 483.8 4,096.9	4,842.1 509.3 4,332.8	5,101.1 527.4 4,573.6	538
Excluding imputations (12-13) Exports of goods and services and receipts of factor income.	14 15	-18.5 777.3	-42.0 809.4	82.7 897.7	-80.8 1,041.2	-93.1 1,105.1	Personal saving Imputations (122+123+124-90-98-103) Excluding imputations (81-82)	81 82 83	285.6 22.6	248.5 60.4	210.6 71.6	254.6 63.0	239 78
Imputations (108) Excluding imputations (15-16)	16 17	10.9 766.4	11.9 797.5	13.3 884.3	14.5 1,026.7	15.3 1,089.8	Gross investment, or gross saving and statistical discrepancy	83 84	263.1 949.1	188.2 1,002.1	139.1 1,093.8	191.6 1,137.2	161. 1,207.
Imports of goods and services and payments of factor income. Imputations (108) Excluding imputations (18-19)	18 19 20	795.8 10.9 784.9	851.4 11.9 839.5	980.4 13.3 967.0	1,122.0 14.5 1,107.5	1,198.3 15.3 1,183.0	Imputations (122+123+124) Excluding imputations (84-85)	85 86	127.9 821.1	160.8 841.3	180.9 912.9	175.8 961.4	194. 1,013.
Government consumption expenditures and gross investment.	21	1,263.8	1,283.4		1,355.5	1,406.7	Specific imputations Owner-occupied nonfarm housing:						
Imputations (107+116+117+118+121) Excluding imputations (21-22)	22 23 24	12.7 1,251.1 6,210.7	12.6 1,270.8 6,524.2	12.4 1,300.6 <b>6,940.6</b>	13.7 1,341.8 <b>7,298.9</b>	14.2 1,392.6 <b>7,697.6</b>	Space rent Less: Intermediate goods and services consumed Equals: Gross housing product	87 88 89	457.8 58.0 399.8	480.9 65.9 414.9	507.0 67.5 439.5	532.2 69.4 462.8	558. 74. 484.
Imputations (89+97+102+106+107+111+112+113+ 114+115+116+117+118+121+123).	25 26	847.9	887.0	933.9 6,006.7	966.5 6,332.3	1,006.4 6,691.2	Consumption of fixed capital Indirect business tax and nontax liability Subsidies	90 91 92	81.1 72.7 .2	74.8 75.8 .6	82.2 78.5	84.1 80.9	86. 83. 0
Consumption of fixed capital Imputations (90+98+103)	27 28 29	713.5 105.4 608.1	727.9 100.5 627.4	777.5 109.4 668.1	796.8 112.8 683.9	830.1 116.7 713.4	Net interest	93 94	221.1 25.1	214.7 50.2	215.8 63.8	233.7 64.2	242
Indirect business tax and nontax liability Imputations (91+99+104)	30 31 32	505.6 77.5 428.1	532.5 80.8 451.7	568.5 83.7 484.8	582.8 86.3 496.5	604.8 88.6 516.2	Owner-occupied farm housing: Space rent Less: Intermediate goods and services consumed Equals: Gross housing product	95 96 97	5.1 1.0	5.3 .9 4.3	5.5 1.1	5.6 .9 4.7	5
Subsidies less current surplus of government enterprises Imputations (92) Excluding imputations (33-34)	33 34 35	27.1 .2 26.9	31.1 .6 30.5	26.6 .8 25.8	25.2 .1 25.2	25.4 0 25.4	Equals: Gross housing product Consumption of fixed capital Indirect business tax and nontax liability	97 98 99	4.1 2.7		4.4 2.9 .8	3.0	3.
National Income Imputations	36 37	4,990.4 665.2	5,266.8 706.3	<b>5,590.7</b> 741.6	5,912.3 767.5	6,254.5 801.1	Net interest	100 101	.6 .5 .3	2.8 .7 .5 .4	.5. 2	.9 .6 .2	
(93+94+100+101+105+106+107+111+112+113+ 114+115+116+117+118+121+123). Excluding imputations (36-37)		4,325.1	4,560.4	4,849.1	5,144.9	- 5,453.4	Rental value of buildings and equipment owned and used by nonprofit institutions serving individuals.	102	39.9	41.8	43.6	45.6	47.
Wage and salary accruals Imputations (112+113+114) Excluding imputations (39-40)	39 40 41	2,970.6 9.1 2,961.5	3,094.0 9.4 3,084.6	9.8	3,442.6 10.3 3,432.2	3,633.6 10.7 3,623.0	Consumption of fixed capital Indirect business tax and nontax liability Net interest	103 104 105	21.6 4.2 14.1	23.0 4.3 14.5	24.3 4.4 14.9	25.7 4.6 15.4	
Other labor income Imputations (115) Excluding imputations (42-43)	42 43 44	351.3 234.3 117.0	385.1 254.3 130.8	405.0 267.0 138.0	406.8 263.9 142.9	407.6 270.2 137.4	Services furnished without payment by financial Intermediaries except life insurance carriers and private noninsured pension plans:						
Employer contributions for social insurance Imputations (116+117+118+121) Excluding imputations (45-46)	45 46 47	323.0 4.7 318.3	335.7 4.8 330.9	353.0 4.2 348.8	366.0 4.0 362.0	385.7 3.9 381.7	To persons To government To rest of the world	107	142.9 7.9 10.9	144.2 7.8 11.9	151.5 8.2 13.3	159.8 9.7 14.5	169. 10. 15.
Proprietors' income with inventory valuation and capital consumption adjustments. Imputations (101+111+123)	48 49	423.8 5.4	450.8 5.8	471.6 5.8	489.0 5.9	520.3 5.9	Farm products consumed on farms Less: Intermediate goods and services consumed	109 110	.6 .3	.5 .3	.5 .3	.5 .3	
Excluding imputations (48-49) Rental income of persons with capital consumption	50 51	418.4 79.4	445.0	465.8 124.4	483.0 132.8	514.4 146.3	Equals: Gross farm product Employment-related:	111	.3	.2	.2	.2	
adjustment. Imputations (94) Excluding imputations (51-52)	52 53	25.1 54.2	50.2 55.5	63.8 60.6	64.2 68.6	71.5 74.7	Food furnished to employees, including military and domestic service. Standard clothing issued to military personnel	112 113	8.5 .2	8.8 .3	9.2 .3	9.7 .3	10.
Net interest Imputations (93+100+105+106+107) Excluding imputations (54-55)	54 55 56	414.3 386.5 27.7	402.5 381.8 20.7	412.3 390.9 21.3	425.1 419.0 6.1	425.1 438.8 -13.8	Employees' lodging Employer-paid health and life insurance premiums	114 115	.4 234.3	.3 254.3	.3 267.0	.4 263.9	
Personal income	57 58 59	5,277.2 416.6 4,860.6	<b>5,519.2</b> 463.4	<b>5,791.8</b> 497.2	6,150.8 504.1	6,495.2 528.1 5,967.1	Employer contributions for social insurance for Federal Government employees <sup>1</sup> : Workers' compensation	116	1.4	1.4	1.4	1.5	
Interest received by government Imputations (107)	60 61	141.5 7.9	138.7	141.5 8.2	148.9 9.7	152.3 10.2 142.1	Unemployment insurance Retirement programs Military <sup>2</sup> Other <sup>3</sup>	118	1.0 .6 .5 .2 1.7	1.0 .7 .5 .2 1.6	.6 .7 .5 .2	.5 .7 .5 2 1.3	
Excluding imputations (60-61) Interest paid by persons Imputations (-93-100-105)	62 63 64	133.5 111.7 -235.8	108.2	133.3 110.9 -231.2	139.3 128.5 -249.6	145.2 258.7	Other <sup>5</sup> Military medical insurance <sup>4</sup> Other:	121	1.7	1.6	1.4		1
Excluding imputations (63-64) Government transfer payments to persons	65 66 67	347.4 835.7 2	337.9 889.8 6	342.1 930.9 8	378.1 990.0 1	404.0 1,042.0 0	Net purchases of owner-occupied residential structures Margins on owner-built housing Net purchases of buildings and equipment owned and	122 123 124	110.5 4.8 12.5	141.3 5.2 14.3	165.7 5.4 9.8	155.3 5.5 15.0	174 5 14

Contributions for these programs, for which a social insurance fund is imputed, are set equal to benefits paid. These payments are funded directly out of current budget.
 Prior to 1984, all military retirement programs were funded directly out of current budget. With the establishment of the Military Retirement Trust Fund in October 1984, only the Coast Guard program continues to be funded directly out of current budget.
 Consists largely of retirement programs for Public Health Service officers and employees of the judiciary.
 Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facili-ties.

ties.

NOTES.—(1) Only national income and product items for which there are imputations are shown in this table. (2) In table 8.18, imputed interest paid (line 36) is the difference between the property income received from the investment of depositors' or beneficiaries' funds and the interest paid by them to business, persons, governments, and the rest of the world. In table 8.1, imputed interest paid by financial intermediaries other than life insurance carriers and private noninsured persion plans to persons and government, and the interest paid on owner-occupied housing and on buildings and equipment owned and used by nonprofit institutions serving individuals.

#### Table 8.27.—Quantity Indexes and Percent Change from Preceding Period in Selected Series, Fixed 1992 Weights

			· · ·						Seas	onally adjus	ted		
	Line	1992	1993	1994	1995	1996	1992		199	3		199	4
•							N	1	H	Ш.,	١V	1	. N
						index	numbers, 1	992=100					
Gross domestic product	1	100.00	102.37	106.06	108.65	112.39	101.34	101.35	101.87	102.45	103.82	104.62	105.83
Personal consumption expenditures	2	100.00	102.99	106.48	109.25	112.42	101.49	101.61	102.47	103.54	104.32	105.33	106.13
Durable goods Nondurable goods Services	3 4 5	100.00 100.00 100.00	107.37 102.22 102.52	115.45 105.17 105.38	120.89 106.95 108.15	128.97 108.50 111.22	103.37 101.36 101.18	103.21 101.19 101.51	106.34 101.98 101.95	108.66 102.66 102.99	111.28 103.03 103.62	113.07 104.28 104.33	114.20 104.8 105.20
Gross private domestic investment	6	100.00	109.33	123.85	127.90	140.92	102.77	106.92	107.07	108.80	114.52	119.08	125.07
Fixed investment	7 8 9 10 11 12	100.00 100.00 100.00 100.00 100.00	107.69 107.74 100.95 110.70 107.54	117.33 116.93 101.91 123.46 118.34	125.28 129.80 106.32 140.02 114.10	139.13 146.57 111.45 161.86 120.73	102.85 102.01 97.88 103.81 104.93	104.02 103.59 99.32 105.45 105.08	106.12 106.71 100.66 109.34 104.66	107.97 108.21 101.49 111.13 107.37	112.64 112.47 102.33 116.88 113.06	113.57 112.70 98.30 118.97 115.74	116.83 115.44 103.10 120.81 120.27
Net exports of goods and services	13		·										·
Exports Goods	14 15 16 17 18 19	100.00 100.00 100.00 100.00 100.00 100.00	103.19 103.70 102.00 109.05 110.71 101.79	112.45 115.01 106.43 122.82 126.42 107.02	127.67 133.21 114.62 135.65 140.68 113.61	143.03 152.39 121.01 152.28 159.54 120.43	101.54 102.77 98.65 102.98 103.09 102.49	101.31 101.33 101.24 104.96 106.27 99.22	103.35 103.85 102.18 108.15 109.89 100.53	101.46 101.30 101.84 109.27 111.00 101.67	106.65 108.31 102.73 113.83 115.67 105.74	106.45 107.79 103.32 116.04 118.25 106.38	110.87 112.74 106.48 121.30 124.48 107.37
Government consumption expenditures and gross investment	20	100.00	99.10	99.19	99.30	100.07	100.89	98.93	99.18	98.95	99.33	98.33	98.42
Federal National defense Nondefense State and local	21 22 23 24	100.00 100.00 100.00 100.00	95.80 94.35 99.36 101.47	92.28 89.85 98.28 104.14	89.40 86.18 97.35 106.41	88.61 85.11 97.25 108.30	101.13 100.26 103.29 100.37	97.03 95.61 100.54 100.30	96.23 94.96 99.38 101.30	94.93 93.41 98.69 101.83	94.99 93.44 98.81 102.45	92.32 89.29 99.81 102.64	91.13 89.46 95.25 103.66
						Percent cha	inge from p	receding pe	riod				
Gross domestic product	25	2.7	2.4	3.6	2.4	3.4	4.4	0	2.1	2.3	5.5	3.1	4.7
Personal consumption expenditures	26	2.7	3.0	3.4	2.6	2.9	5.4	.5	3.4	4.3	3.0	3.9	3.1
Durable goods Nondurable goods Services	27 28 29	5.6 1.4 2.9	7.4 2.2 2.5	7.5 2.9 2.8	4.7 1.7 2.6	6.7 1.4 2.8	11.1 5.8 4.1	6 7 1.3	12.7 3.1 1.8	9.0 2.7 4.1	10.0 1.5 2.5	6.6 4.9 2.8	4.3 2.0 3.4
Gross private domestic investment	30	7.0	9.3	13.3	3.3	10.2	6.9	17.2	.6	6.6	22.8	16.9	21.3
Fixed investment Norresidential Structures Producers' durable equipment Residential Change in business inventories	31 32 33 34 35 36	5.5 1.6 6.8 5.7 16.6	7.7 7.7 .9 10.7 7.5	9.0 8.5 1.0 11.5 10.0	6.8 11.0 4.3 13.4 3.6	11.1 12.9 4.8 15.6 5.8	9.8 6.3 -4.3 11.1 18.7	4.6 6.3 6.0 6.5 .6	8.3 12.6 5.5 15.6 -1.6	7.1 5.7 3.3 6.7 10.8	18.5 16.7 3.3 22.4 23.0	3.4 .8 -14.8 7.3 9.8	12.0 10.1 21.0 6.3 16.6
Net exports of goods and services	37												
Exports	38 39 40 41 42 43	6.3 6.6 5.5 7.2 9.3 9	3.2 3.7 2.0 9.1 10.7 1.8	9.0 10.9 4.3 12.6 14.2 5.1	13.5 15.8 7.7 10.5 11.3 6.2	12.0 14.4 5.6 12.3 13.4 6.0	6.3 12.1 -6.4 11.3 6.7 34.5	9 -5.5 10.9 7.9 12.9 -12.1	8.3 10.3 3.8 12.7 14.3 5.4	-7.1 -9.5 -1.3 4.2 4.1 4.6	22.1 30.7 3.5 17.7 17.9 17.0	7 -1.9 2.3 8.0 9.2 2.4	17.1 19.1 12.0 19.4 22.0 3.0
Government consumption expenditures and gross investment	44	.4	9	.1	.1	.8	1.9	-6.8	1.0	9	1.5	-4.0	.
Federal	45 46 47 48	-2.2 -5.5 7.1 2.3	-4.2 -5.6 6 1.5	-3.7 -4.8 -1.1 2.6	-3.1 -4.1 9 2.2	9 -1.2 1 1.8	3.3 -2.1 17.7 .9	-15.3 -17.3 -10.2 3	-3.2 -2.7 -4.5 4.0	-5.3 -6.4 -2.8 2.1	.2 .1 .5 2.4	-10.8 -16.6 4.1 .7	-5.1 .7 -17.1 4.0

#### Table 8.27.-Quantity Indexes and Percent Change from Preceding Period in Selected Series, Fixed 1992 Weights-Continued

							Seasonally	adjusted					
	Line	19	94		199	95			19	96		199	)7
		III	IV	I	11	<b>1</b> 1	N	I	ti	IN	IV	I	ll
						index	numbers, 1	992=100					
Gross domestic product	1	106.37	107.44	107.85	108.04	108.96	109.76	110.47	112.28	112.80	114.02	115.69	116.60
Personal consumption expenditures	2	106.79	107.69	108.12	108.92	109.68	110.27	111.20	112.35	112.56	113.58	115.24	115.68
Durable goods	3	115.63	118.86	118.06	119.37	122.37	123.75	125.58	129.34	129.60	131.35	136.80	137.13
Nondurable goods	4   5	105.43 105.73	106.16 106.27	106.61	106.87 107.92	107.07 108.54	107.24 109.19	107.72 110.19	108.45 111.04	108.64	109.19 112.38	110.48 113.49	109.87 114.52
	6	123.47		128.67	125.87	126.83	130.24	132.53	139.05	145.65	146.45	153.56	159.39
Gross private domestic investment	-		127.76										
Fixed investment Nonresidential	8	118.25 117.79	120.68 121.79	123.31	123.86 128.97	125.54 130.40	128.43 133.55	132.42 138.22	137.71 143.65	142.23 150.59	144.17 153.83	147.01 157.40	152.18 163.98
Structures	9	102.84	103.42	105.79	106.91	107.10	105.51	107.59	109.63	112.25	116.32	115.74	116.40
	10 11	124.29 119.41	129.79 117.93	135.22 115.92	138.57 111.22	140.54 113.51	145.75 115.77	151.55 118.09	158.45 123.01	167.28 121.56	170.16 120.26	175.53 121.31	184.69 122.98
Change in business inventories	12												122.30
Net exports of goods and services	13												
Exports	14	114.00	118.48	121.09	124.54	130.06	134.98	136.53	140.64	142.52	152.42	158.67	165.75
Goods	15 16	116.97 107.02	122.55 108.91	125.52 110.66	129.99 111.72	135.61 116.99	141.73 119.11	144.43 117.96	149.10 120.75	151.81 120.68	164.22 124.66	172.61 125.87	182.48 126.41
Services	17	125.40	128.53	131.50	134.59	137.06	139.46	143.93	149.25	155.21	160.74	169.95	179.82
Goods	18	129.52	133.42	135.70	139.74	142.27 [	145.00	149.53	155.85	163.06	169.71	179.46	191.07
	19	107.32	107.01	113.08	112.00	114.19	115.17	119.34	120.27	120.73	121.40	128.19	130.43
	20	100.51	99.48	99.73	99.67	99.57	98.24	98.75	100.54	100.49	100.51	100.46	101.48
	21 22	94.29 92.71	91.36 87.93	91.32 87.80	90.17 87.38	90.03 86.68	86.09 82.88	87.72 84.11	89.65 86.44	89.17 85.80	87.89 84.08	86.61 81.49	88.43 83.65
Nondefense	23	98.20	99.84	100.02	97.05	98.31	94.03	96.62	97.57	97.50	97.30	99.26	100.25
State and local	24	104.97	105.31	105.77	106.48	106.42	106.96	106.67	108.35	108.61	109.57	110.41	110.84
					F	Percent cha	nge from pi	eceding pe	riod				
Gross domestic product	25	2.1	4.1	1.5	.7	3.4	3.0	2.6	6.7	1.9	4.4	6.0	3.2
Personal consumption expenditures	26	2.5	3.4	1.6	3.0	2.8	2.2	3.4	4.2	.8	3.7	-6.0	1.5
Durable goods	27	4.9	11.6	-2.6	4.5	10.5	4.6	6.0	12.5	.8	5.5	17.7	1.0
	28 29	2.4 2.0	2.8 2.0	1.7 2.5	1.0 3.8	.7 2.3	.7 2.4	1.8	2.7 3.1		2.1	4.8 4.0	-2.2 3.7
	30	-5.0	14.6	2.9	-8.4	3.1	11.2	7.2	21.2	20.4	2.2	20.9	16.1
	31	5.0	8.5	9.0	1.8	5.5	9.5	13.0	16.9	13.8	5.5	8.1	14.8
Nonresidential	32							14.7	16.7	20.8	8.9	9.6	17.8
		8.4	14.3	15.6	8.7	4.5	10.0						2.3
Structures	33	-1.0	2.3	9.5	4.3	4.5 .7	-5.8	8.1	7.8	9.9	15.3	-2.0	2.0
Structures Producers' durable equipment	33 34	-1.0 12.0	2.3 18.9	9.5 17.8	4.3 10.3	5.8	-5.8 15.7	8.1 16.9	7.8 19.5	9.9 24.2	15.3 7.1 -4.2	13.2	2.5 22.6 5.6
Structures	33	-1.0	2.3	9.5	4.3	4.5 .7 5.8 8.5	-5.8	8.1	7.8	9.9	15.3 7.1 -4.2	-2.0 13.2 3.5	22.6
Structures	33 34 35	-1.0 12.0 -2.8	2.3 18.9	9.5 17.8	4.3 10.3 –15.3	5.8	-5.8 15.7	8.1 16.9	7.8 19.5	9.9 24.2	15.3 7.1 -4.2 	13.2	22.6
Structures	33 34 35 36 37 38	-1.0 12.0 -2.8 	2.3 18.9 4.8  16.7	9.5 17.8 6.7  9.1	4.3 10.3 -15.3  11.9	5.8 8.5  	-5.8 15.7 8.2  16.0	8.1 16.9 8.3  4.7	7.8 19.5 17.8  12.6	9.9 24.2 4.6  5.5	-4.2  30.8	13.2 3.5  17.4	22.6 5.6  19.1
Structures	33 34 35 36 37	-1.0 12.0 -2.8  11.8 15.9	2.3 18.9 4.8  16.7 20.5	9.5 17.8 6.7  9.1 10.1	4.3 10.3 15.3  11.9 15.0	5.8 8.5  18.9 18.5	-5.8 15.7 8.2  16.0 19.3	8.1 16.9 8.3  4.7 7.8	7.8 19.5 17.8  12.6 13.6	9.9 24.2 4.6  5.5 7.5	-4.2 	13.2 3.5  17.4 22.0	22.6 5.6  19.1 24.9
Structures	33 34 35 36 37 38 39 40 41	-1.0 12.0 -2.8 11.8 15.9 2.0 14.2	2.3 18.9 -4.8  16.7 20.5 7.3 10.4	9.5 17.8 6.7  9.1 10.1 6.6 9.6	4.3 10.3 -15.3  11.9 15.0 3.9 9.7	5.8 8.5  18.9 18.5 20.3 7.5	5.8 15.7 8.2  16.0 19.3 7.4 7.2	8.1 16.9 8.3 	7.8 19.5 17.8  12.6 13.6 9.8 15.6	9.9 24.2 -4.6  5.5 7.5 -3 17.0	-4.2 	13.2 3.5  17.4 22.0 3.9 25.0	22.6 5.6  19.1 24.9 1.7 25.3
Structures	33 34 35 36 37 38 39 40 41 42	-1.0 12.0 -2.8 11.8 15.9 2.0 14.2 17.2	2.3 18.9 4.8 	9.5 17.8 6.7  9.1 10.1 6.6 9.6 7.0	4.3 10.3 -15.3  11.9 15.0 3.9 9.7 12.5	5.8 8.5  18.9 18.5 20.3 7.5 7.5	5.8 15.7 8.2  16.0 19.3 7.4 7.2 7.9	8.1 16.9 8.3  4.7 7.8 -3.8 13.4 13.1	7.8 19.5 17.8  12.6 13.6 9.8 15.6 18.0	9.9 24.2 -4.6  5.5 7.5 -:3 17.0 19.8	-4.2 	13.2 3.5  17.4 22.0 3.9 25.0 25.1	22.6 5.6 
Structures	33 34 35 36 37 38 39 40 41	-1.0 12.0 -2.8 11.8 15.9 2.0 14.2	2.3 18.9 -4.8  16.7 20.5 7.3 10.4	9.5 17.8 6.7  9.1 10.1 6.6 9.6	4.3 10.3 -15.3  11.9 15.0 3.9 9.7	5.8 8.5  18.9 18.5 20.3 7.5	5.8 15.7 8.2  16.0 19.3 7.4 7.2	8.1 16.9 8.3 	7.8 19.5 17.8  12.6 13.6 9.8 15.6	9.9 24.2 -4.6  5.5 7.5 -3 17.0	-4.2 	13.2 3.5  17.4 22.0 3.9 25.0	22.6 5.6  19.1 24.9 1.7 25.3
Structures	33 34 35 36 37 38 39 40 41 42 43 44	-1.0 12.0 -2.8 11.8 15.9 2.0 14.2 17.2 -2 <b>8.8</b>	2.3 18.9 -4.8 16.7 20.5 7.3 10.4 12.6 -1.1 -4.0	9.5 17.8 -6.7  9.1 10.1 6.6 9.6 7.0 24.7 1.0	4.3 10.3 -15.3  11.9 15.0 3.9 9.7 12.5 -3.8 -3.8	5.8 8.5 	-5.8 15.7 8.2 16.0 19.3 7.4 7.9 3.5 -5.2	8.1 16.9 8.3 	7.8 19.5 17.8 12.6 13.6 9.8 15.6 18.0 3.2 7.4	9.9 24.2 -4.6 	-4.2 	13.2 3.5 	22.6 5.6 19.1 24.9 1.7 25.3 28.5 7.2 <b>4.1</b>
Structures	33 34 35 36 37 38 39 40 41 42 43	-1.0 12.0 -2.8 11.8 15.9 2.0 14.2 17.2 -2	2.3 18.9 -4.8 	9.5 17.8 -6.7  9.1 10.1 6.6 9.6 7.0 24.7	4.3 10.3 -15.3  11.9 15.0 3.9 9.7 12.5 -3.8	5.8 8.5 	-5.8 15.7 8.2 16.0 19.3 7.4 7.2 7.9 3.5	8.1 16.9 8.3 	7.8 19.5 17.8  12.6 13.6 9.8 15.6 18.0 3.2	9.9 24.2 -4.6  5.5 7.5 3 17.0 19.8 1.5	-4.2 	13.2 3.5  17.4 22.0 3.9 25.0 25.1 24.3	22.6 5.6 

NoTE.-Fixed-weighted quantity indexes shown in this table are calculated using the detailed composition of output in 1992 as weights for each aggregate and component.

### Summary National Income and Product Series, 1929–96

Tables 1-4 present revised historical summary series from the national income and product accounts (NIPA's). Table 1 presents current-dollar gross domestic product and its components. Tables 2A and 2B present real gross domestic product and its components, in chained dollars and in index form, respectively. Table 3 presents NIPA price indexes, and table 4 presents national income and personal income. These estimates are updated quarterly and are available from STAT-USA'S Economic Bulletin Board and Internet services; for information, call (202) 482–1986.

<u> </u>										· · · · · · · · · · · · · · · · · · ·			usted at		-							<u>.                                    </u>
		Persona	al consump	tion exper	ditures		G		e domestic		nt 		N	let exports	1	G	overnment		Final		Percent from pre peri	ceding
Year and	GDP			Non-					ed investm onresidenti									State	sales of domes-	GNP	peri	Final
quarter	35.	Total	Durable goods	durable goods	Serv- ices	Total	Total		_	i	Resi- dential	СВІ	Net	Exports	Imports	Total	Federal	and local	tic prod- uct	Cirti	GDP	sales of domes-
				·			:	Totai	Struc- tures	PDE	Genual											tic prod- uct
1929	103.8	77.5	9.2	37.7	30.5	16.7	14.9	11.0	5.5	5.5	4.0	1.7	0.4	5.9	5.6	9.3	1.7	7.6	102.1	104.6		
1930 1931 1932	91.1 76.4 58.6	70.2 60.7 48.7	7.2	34.0 29.0 22.7	29.0 26.2 22.3	10.6 5.9 1.1	11.0 7.0 3.6	8.6 5.3	4.4 2.6 1.4	4.2 2.6 1.5	2.4 1.8 .8	4 -1.1 -2.5	.3 0 0	4.4 2.9 2.0	4.1 2.9 1.9	9.9 9.8 8.7	1.8 1.8	8.1 8.0 6.9	91.4 77.6 61.0	91.8 76.9 58.9	-12.3	-10.5 -15.1 -21.3
1932 1933 1934	56.2 65.9	45.9 51.4	3.6 3.5 4.2	22.7 22.3 26.7	22.3 20.2 20.5	1.7 3.7	3.0 3.1 4.3	2.9 2.5 3.3	1.1 1.2	1.5 1.4 2.1	.0 .6 .9	-1.5 6	.1 .3	2.0 2.0 2.6	1.9 2.2	8.6 10.4	1.8 2.2 3.2	6.4 7.2	57.7 66.4	56.5 66.1	-23.4 -4.0 17.1	-21.5 -5.5 15.1
1935 1936	73.1 83.6	55.9 62.2		29.3 32.9	21.5 23.0	6.7 8.7	5.6 7.5	4.3	1.4 1.9	2.8 3.9 4.8	1.3 1.7	1.1		2.8 3.0		10.8 13.0		7.5	72.0 82.4		11.0 14.3	8.4
1937 1938	91.8 85.9	66.8 64.2	5.1 6.3 6.9 5.7 6.7	35.2 34.0	24.7 24.6	12.2 7.1	9.5 7.7	5.8 7.5 5.5	2.7 2.1 2.2	3.4	2.1 2.1	1.2 2.7 6	-2 -2 0 .9	4.0 3.8	3.0 3.2 4.0 2.8 3.1	12.7 13.7	3.3 5.5 5.0 5.6 5.9	7.5 7.7 8.1	89.1 86.5	73.5 83.9 92.2 86.3	9.7 -6.4 7.0	14.5 8.1 -2.9 6.0
1939 1940	91.9 101.2	67.2 71.2		35.1 37.0	25.4 26.4	9.3 13.6	9.1 11.2	6.1 7.7	26	3.9 5.2	3.0 3.5	.2 2.4	1.4	3.9 4.8	3.1 3.4 4.4	14.6 15.0	6.4	8.8 8.5	91.7 98.8	92.3 101.6	10.1	
1941 1942 1943	126.7 161.6 198.3	81.0 88.9 99.7	7.8 9.7 6.9 6.5 6.7	42.9 50.8 58.6	28.5 31.3	18.2 10.5 6.1	13.8 8.5 6.9 8.7	7.7 9.7 6.3 5.4 7.4	3.3 2.2 1.8	5.2 6.4 4.1 3.7	3.5 4.1 2.2 1.4	2.4 4.4 1.9 8	1.0 3 -2.4	5.4 4.3 3.9	4.4 4.6 6.3 6.9	26.5 62.7 94.9	17.9 54.1	8.5 8.5 8.3 8.3 8.3	122.2 159.7 199.1	127.2 162.1	25.2 27.6 22.7	7.8 23.7 30.7 24.7 10.8
1944	219.7	108.5		64.3	34.6 37.4	7.8			2.4	5.0	1.4	9	-2.2	4.8		105.6	86.6 97.2		•	198.7 220.2	10.8	
1945 1946 1947	223.2 222.6 244.6	119.9 144.3 162.3	8.0 15.8 20.4	71.9 82.7 90.9	40.0 45.8 51.0	10.9 31.3 35.0	12.3 25.1 35.5	10.6 17.3 23.5	3.3 7.4 8.1	7.3 9.9 15.3	1.7 7.8 12.1	-1.4 6.2 5	9 7.1 10.8	6.7 14.1 18.7	7.5 7.0 7.9	93.3 39.9 36.5	84.4 29.2 22.8	8.9 10.7 13.7	224.6 216.4 245.1 264.1	223.5 223.3 245.8	1.6 3 9.9	1.8 -3.6 13.2 7.8 2.4
1948 1949	269.7 267.8	162.3 175.4 178.9	22.9 25.0	96.6 94.9	56.0 59.0	48.1 36.7	42.4 39.6	26.8 24.9	9.5 9.2	15.3 17.3 15.7	15.6 14.6	5.6 2.8	5.4 5.2	15.5 14.4	10.1 9.2	40.8 47.0	24.5 28.0	16.3 19.0	264.1 270.6	271.2 269.1	10,3 7	7.8 2.4
1950 1951	294.6 339.7	192.7 208.7	30.8 29.9	98.2 109.2	63.7 69.7 75.7	54.2 60.3	48.3 50.3	27.8 31.8	10.0 12.0	17.8 19.9	20.5 18.4	5.9 10.1	.7 2.4 1.0	12.3 17.0	11.6 14.6	47.1 68.3	26.3 45.3	20.7 23.0	288.7 329.7 355.0	296.1 341.7	10.0 15.3	6.7 14.2
1952 1953 1954	358.6 379.7 381.3	219.7 233.5 240.7	29.3 32.7 32.1	114.7 117.8 119.7	83.0 89.0	54.0 56.3 53.8	50.5 54.5 55.8	31.9 35.1 34.7	12.2 13.6 13.9	19.7 21.5 20.8	18.6 19.4 21.1	3.5 1.8 –1.9	1.0 8 .3	16.3 15.2 15.7	15.3 16.0 15.4	83.8 90.7 86.4	59.4 64.5 57.4	24.5 26.2 29.0	377.9 383.2	360.7 381.7 383.4	5.5 5.9 .4	7.7 6.4 1.4
1955 1956	415.1 438.0	259.1 271.9	38.9 38.2 39.7	124.7 130.8	95.5 103.0 109.9	69.0 72.2	64.0 68.1 69.7	39.0 44.5 47.5 42.5	15.2 18.2	23.9 26.3 28.6 24.9	25.0 23.6	4.9 4.1	.4 2.3 4.0	17.6 21.2	17.2 18.9 19.9	86.7 91.6	54.9 56.7 61.3 63.8	31.7 34.8	410.2 433.9 460.1 467.7	417.7 440.9	8.9 5.5 5.3 1.4	7.0 5.8
1957 1958 1959	461.0 467.3 507.2	286.7 296.3 318.1	39.7 37.2 42.7	137.1 141.7 148.5	117.4 127.0	70.6 64.5 78.8	64.9 74.6	47.5 42.5 46.5	19.0 17.6 18.1	26.0 24.9 28.3	22.2 22.3 28.1	.9 4 4.2	4.0 .4 -1.7	21.2 23.9 20.4 20.6	20.0 22.3	99.8 106.1 112.0	63.8 67.2	34.8 38.5 42.3 44.8	467.7 503.0	464.2 470.1 510.1	5.3 1.4 8.5	5.8 6.1 1.6 7.6
1960 1961	526.6 544.8	332.2 342.6	43.3 41.8 46.9	152.9 156.6	136.0 144.3	78.8 77.9	75.5 75.0	49.2 48.6	19.6 19.7	29.7 28.9	26.3 26.4	3.2 2.9	2.4 3.4	25.3 26.0	22.8 22.7	113.2 120.9	65.6 69.1	47.6 51.8	523.3 541.9	529.8 548.4	3.8 3.5 7.4	4.0 3.5
1962 1963 1964	585.2 617.4 663.0	363.4 383.0 411.4	46.9 51.6 56.7	162.8 168.2 178.7	153.7 163.2 176.1	87.9 93.4 101.7	81.8 87.7 96.7	52.8 55.6 62.4	20.8 21.2 23.7	32.1 34.4 38.7	29.0 32.1 34.3	3.2 2.9 6.1 5.7 5.0	2.4 3.3 5.5	27.4 29.4 33.6	22.7 25.0 26.1 28.1	131.4 137.7 144.4	76.5 78.1 79.4	55.0 59.6 65.0	611.7	589.4 621.9 668.0	7.4 5.5 7.4	6.9 5.6 7.6
1965	719.1 787.8	444.3 481.9	63.3 68.3 70.4	191.6	189.4 204.8 222.0	118.0 130.4	108.3 116.7	74.1 84.4	28.3 31.3	45.8 53.0	34.2 32.3	9.7 13.8	3.9 1.9	35.4 38.9	31.5 37.1	153.0 173.6	81.8 94.1	71.2 79.5	709.4	724.5 793.0		7.8 9.1 6.3
1967 1968	833.6 910.6	509.5 559.8	80.8	208.8 217.1 235.7 253.2	243.4	128.0 139.9	117.6 130.8	85.2 92.1	31.5 33.6	53.7 58.5	32.4 38.7	10.5 9.1	1.4 -1.3	41.4 45.3	39.9 46.6	194.6 212.1	106.6 113.8	88.1 98.3	823.1 901.4	839.1 916.7	8.5 9.5 5.8 9.2 7.9	6.3 9.5 7.9
1969 1970	982.2 1,035.6	604.7 648.1	85.9 85.0	272.0	265.5 291.1	155.0 150.2	145.5 148.1	102.9 106.7	37.7 40.3	65.2 66.4	42.6 41.4	9.5 2.2	-1.2 1.2	49.3 57.0	50.5 55.8	223.8 236.1	115.8 115.9	108.0 120.2	1,033.4	988.4 1,042.0	5.4	6.2
1971 1972 1973	1,125.4 1,237.3 1,382.6	702.5 770.7 851.6	96.9 110.4 123.5	285.5 308.0 343.1	320.1 352.3 384.9	176.0 205.6 242.9	167.5 195.7 225.4	111.7 126.1 150.0	42.7 47.2 55.0	69.1 78.9 95.1	55.8 69.7 75.3	8.5 9.9 17.5	-3.0 -8.0 .6	59.3 66.2 91.8	62.3 74.2 91.2	249.9 268.9 287.6	117.1 125.1 128.2	132.8 143.8	1,116.9 1,227.4 1,365.2	1,133.1	8.7 9.9	8.1 9.9
1974	1,496.9	931.2	122.3	384.5	424.4	245.6	231.5	165.6	61.2	104.3	66.0	14.1	-3.1	124.3	127.5	323.2	139.9	159.4 183.3	1,482.8	1,395.4 1,512.6	11.7 8.3	11.2 8.6
1975 1976 1977	1,630.6 1,819.0 2,026.9	1,029.1 1,148.8 1,277.1	133.5 158.9 181.1	420.6 458.2 496.9	475.0 531.8 599.0	225.4 286.6 356.6	231.7 269.6 333.5	169.0 187.2 223.2	61.4 65.9 74.6	107.6 121.2 148.7	62.7 82.5 110.3	-6.3 16.9 23.1	13.6 -2.3 -23.7	136.3 148.9 158.8	122.7 151.1 182.4	362.6 385.9 416.9	154.5 162.7 178.4	208.1 223.1 238.5 263.4 292.0	1,636.9 1,802.0 2,003.8	1,643.9 1,836.1 2,047.5	8.9 11.5 11.4	10.4 10.1 11.2
1978 1979	2,291.4 2,557.5	1,428.8 1,593.5	201.4 213.9	549.9 624.0	677.4 755.6	430.8 480.9	403.6 464.0	272.0 323.0	91.4 114.9	180.6 208.1	131.6 141.0	27.2 16.9	-26.1 -24.0	186.1 228.7	212.3 252.7	457.9 507.1	194.4 215.0	263.4 292.0	2,264.2 2,540.6	2,313.5 2,590.4	13.0 11.6	13.0 12.2
1980 1981	2,784.2 3,115.9	1,760.4 1,941.3	213.5 230.5	695.5 758.2	851.4 952.6	465.9 556.2	473.5 528.1	350.3 405.4	133.9 164.6	216.4 240.9	123.2 122.6	-7.6 28.2	-14.9 -15.0	278.9 302.8	293.8 317.8	572.8 633.4	248.4 284.1	324.4 349.2	2,791.9 3,087.8	2,819.5 3,150.6	8.9 11.9	9.9 10.6
1982 1983 1984	3,242.1 3,514.5 3,902.4	2,076.8 2,283.4 2,492.3	239.3 279.8 325.1	786.8 830.3 883.6	1,050.7 1,173.3 1,283.6	501.1 547.1 715.6	515.6 552.0 648.1	409.9 399.4 468.3	175.0 152.7 176.0	234.9 246.7 292.3	105.7 152.5 179.8	-14.5 -4.9 67.5	-20.5 -51.7 -102.0	282.6 277.0 303.1	303.2 328.6 405.1	684.8 735.7 796.6	313.2 344.5 372.6	371.6 391.2 424.0		3,273.2 3,546.5 3,933.5	4.1 8.4 11.0	5.5 8.1 9.0
1985 1986	4,180.7 4,422.2	2,704.8 2,892.7	361.1 398.7	927.6 957.2	1,416.1 1,536.8	715.1 722.5	688.9 712.9	502.0 494.8	193.3 175.8	308.7 319.0	186.9 218.1	26.2 9.6	-114.2 -131.5	303.0 320.7	417.2 452.2	875.0 938.5	410.1 435.2	464.9 503.3	4,154.5	4,201.0 4,435.1	7.1 5.8	8.3
1987 1988 1989	4,692.3 5,049.6 5,438.7	3,094.5 3,349.7 3,594.8	416.7 451.0 472.8	1,014.0 1,081.1 1,163.8	1,663.8 1,817.6 1,958.1	747.2 773.9 829.2	722.9 763.1 797.5	495.4 530.6 566.2	172.1 181.3 192.3	323.3 349.3 373.9	227.6 232.5 231.3	24.2 10.9 31.7	-142.1 -106.1 -80.4	365.7 447.2 509.3	507.9 553.2 589.7	992.8 1,032.0 1,095.1	455.7 457.3 477.2	537.2 574.7 617.9	4,668.1 5,038.7	4,701.3 5,062.6 5,452.8	6.1 7.6 7.7	6.2 5.8 7.9 7.3
1990 1991	5,743.8 5,916.7	3,839.3 3,975.1	476.5	1,245.3 1,277.6	2,117.5 2,242.3 2,409.4	799.7 736.2	791.6 738.5	575.9 547.3	200.8 181.7	375.1 365.6	215.7 191.2	8.0	-71.3 -20.5	557.3 601.8	628.6 622.3	1,176.1 1,225.9	503.6 522.6	672.6 703.4	5,735.8 5,919.0	5,764.9 5,932.4	5.6 3.0	6.1
1992	6,244.4 6,558.1	4,219.8	488.5 530.2	1,321.8	2,558.4	790.4 876.2	783.4 855.7	557.9 604.1	169.2 176.4	388.7 427.7	225.6 251.6	-2.3 7.0 20.5	-29.5 -60.7	639.4 658.6	669.0 719.3	1,263.8	528.0 518.3	735.8	6,237.4 6,537.6	6,255.5 6,576.8	5.5 5.0	3.2 5.4 4.8
1994 1995	6,947.0 7,265.4	4.957.7	579.5 608.5	1,428.4 1,475.8	2,709.1 2,873.4	1,007.9 1,038.2	946.6 1,008.1	660.6 723.0	184.5 200.6	476.1 522.4	286.0 285.1	61.2 30.1	-90.9 -86.0	721.2 818.4	904.5	1,313.0 1,355.5	510.2 509.6	802.8 846.0	6,885.7 7.235.3	6,955.2 7,270.6	5.9 4.6	5.1
1996 See footoo	1 7,636.0		634.5	1,534.7	3,038.4	1,116.5	1,090.7	781.4	215.2	566.2	309.2	25.9	-94.8	870.9		1,406.7	520.0	1 886.7	7,610.2	7,637.7	5.1	5.2

Table 1.—Gross Domestic Product [Billions of dollars; quarterly data are seasonally adjusted at annual rates]

### Table 1.—Gross Domestic Product—Continued [Billions of dollars; quarterly data are seasonally adjusted at annual rates]

|                                  | Person  | aí consum   | ption expe   | nditures   |   |   
   
  |  
   
  |  |  | nt seaso   |  |  
   |                                 
   
  |  | C  | overnmen   
  | t <sup>2</sup>  | <u> </u>  |  
   | Percent  |   |
|----------------------------------|---|---|--|--|---
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  | Fix  
   
  | ed investm   | ent  |  |  |  
   |                                 
   
  |  |  | [  
  |   | Final sales of  | | | | |
   | from pro   | iod   |
| GDP                              | Total   | Durable<br>goods  | Non-<br>durable  | Serv-  | Total   |   
   
  | N  
   
  | onresident   | al   | Besi-  | CBI  | Net  
   | Exports                         
   
  | Imports  | Total  | Federal  
  | State<br>and  | domes-<br>tic prod-   | GNP  
   | 000  | Final sales of  |
|                                  |   | 3   | goods  |  |   | Iotal   
   
  | Total  
   
  | Struc-<br>tures  | PDE  | dential  |  |  
   |                                 
   
  |  | ĺ  |  
  | local   | UCT   |  
   | GDP  | domes-<br>tic prod-<br>uct  |
| 210,4<br>218,5<br>228,6<br>232,8 | 134.9<br>140.1<br>148.9<br>153.2  | 12.6<br>14.7<br>17.1<br>18.7  | 78.9<br>80.6<br>85.1<br>86.3   | 43.5<br>44.9<br>46.7<br>48.2   | 25.1<br>32.2<br>33.3<br>34.6  | 19.4<br>23.5<br>27.4<br>30.2  
   
  | 13.6<br>16.1<br>18.7<br>20.9   
   
  | 6.2<br>7.4<br>7.9<br>7.9   | 7.3<br>8.6<br>10.8<br>13.0   | 5.9<br>7.4<br>8.7<br>9.3   | 5.7<br>8.6<br>5.9<br>4.5   | 6.5<br>7.3<br>8.4<br>6.3   
   | 13.0<br>14.2<br>15.4<br>13.6    
   
  | 6.6<br>7.0<br>7.0<br>7.3   | 43.9<br>39.0<br>38.1<br>38.7   | 34.2<br>28.8<br>27.1<br>26.9   
  | 9.7<br>10.3<br>11.0<br>11.8   | 204.7<br>209.9<br>222.8<br>228.3  | 211.1<br>219.2<br>229.4<br>233.6   
   |  | 10.5<br>26.9<br>10.3  |
| 237.4                            | 156.6   | 19.4  | 87.7   | 49.4   | 33.6  | 33.2  
   
  | 22.8   
   
  | 7.9  | 14.9   | 10.4   | .4   | 10.8   
   | 18.3                            
   
  | 7.5  | 36.5   | 23.6   
  | 12.9  | 237.1   | 238.5  
   | 8.3  | 16.3  |
| 240.9                            | 160.5   | 20.0  | 90.1   | 50.5   | 32.4  | 33.6  
   
  | 23.2   
   
  | 7.9  | 15.2   | 10.4   | -1.2   | 11.2   
   | 19.4                            
   
  | 8.2  | 36.7   | 23.4   
  | 13.3  | 242.1   | 242.0  
   | 5.9  | 8.7   |
| 245.1                            | 164.1   | 20.3  | 92.1   | 51.7   | 32.9  | 35.6  
   
  | 23.3   
   
  | 8.3  | 15.0   | 12.3   | -2.8   | 11.7   
   | 19.4                            
   
  | 7.7  | 36.5   | 22.6   
  | 13.9  | 247.9   | 246.3  
   | 7.3  | 10.0  |
| 255.0                            | 168.2   | 22.0  | 93.6   | 52.6   | 41.2  | 39.6  
   
  | 24.5   
   
  | 8.4  | 16.1   | 15.1   | 1.6  | 9.2  
   | 17.6                            
   
  | 8.3  | 36.3   | 21.7   
  | 14.6  | 253.3   | 256.2  
   | 17.0   | 9.1   |
| 260.8                            | 170.9   | 22.0  | 95.1   | 53.9   | 44.9  | 41.3  
   
  | 26.2   
   
  | 8.8  | 17.3   | 15.2   | 3.5  | 7.2  
   | 16.9                            
   
  | 9.6  | 37.8   | 22.7   
  | 15.1  | 257.3   | 262.3  
   | 9.5  | 6.4   |
| 267.9                            | 174.7   | 22.4  | 97.0   | 55.3   | 48.1  | 42.2  
   
  | 26.0   
   
  | 9.3  | 16.7   | 16.3   | 5.8  | 5.2  
   | 15.2                            
   
  | 10.0   | 39.9   | 24.1   
  | 15.9  | 262.0   | 269.4  
   | 11.3   | 7.6   |
| 274.4                            | 177.6   | 23.7  | 97.0   | 56.9   | 50.3  | 43.1  
   
  | 27.0   
   
  | 9.9  | 17.1   | 16.1   | 7.2  | 4.9  
   | 15.4                            
   
  | 10.5   | 41.7   | 24.9   
  | 16.7  | 267.3   | 276.0  
   | 10.2   | 8.3   |
| 275.8                            | 178.5   | 23.3  | 97.3   | 57.9   | 49.1  | 43.1  
   
  | 28.1   
   
  | 10.1   | 18.0   | 15.0   | 6.0  | 4.4  
   | 14.6                            
   
  | 10.1   | 43.8   | 26.4   
  | 17.4  | 269.8   | 277.3  
   | 2.0  | 3.8   |
| 270.6                            | 177.4   | 22.8  | 96.3   | 58.3   | 40.9  | 40.5  
   
  | 26.6   
   
  | 9.7  | 16.8   | 14.0   | .4   | 6.4  
   | 16.0                            
   
  | 9.6  | 45.9   | 27.9   
  | 18.0  | 270.2   | 272.0  
   | -7.4   | .6  |
| 266.7                            | 179.0   | 24.8  | 95.3   | 58.9   | 33.9  | 39.2  
   
  | 25.5   
   
  | 9.4  | 16.1   | 13.7   | -5.3   | 6.2  
   | 15.6                            
   
  | 9.4  | 47.6   | 28.9   
  | 18.7  | 272.0   | 268.1  
   | -5.6   | 2.6   |
| 268.1                            | 178.3   | 25.8  | 93.5   | 59.0   | 37.2  | 38.6  
   
  | 24.1   
   
  | 8.9  | 15.2   | 14.5   | -1.5   | 5.1  
   | 14.0                            
   
  | 8.9  | 47.5   | 28.0   
  | 19.4  | 269.6   | 269.4  
   | 2.1  | -3.5  |
| 265.7                            | 180.8   | 26.8  | 94.3   | 59.8   | 35.0  | 39.9  
   
  | 23.5   
   
  | 8.7  | 14.9   | 16.3   | -4.9   | 2.9  
   | 12.0                            
   
  | 9.1  | 46.9   | 27.2   
  | 19.7  | 270.5   | 266.9  
   | -3.6   | 1.5   |
| 276.0                            | 183.6   | 27.7  | 94.8   | 61.1   | 44.4  | 42.3  
   
  | 24.2   
   
  | 9.1  | 15.1   | 18.1   | 2.1  | 2.1  
   | 11.6                            
   
  | 9.5  | 45.9   | 25.8   
  | 20.0  | 273.9   | 277.3  
   | 16.5   | 5.1   |
| 285.3                            | 187.5   | 28.1  | 96.3   | 63.0   | 49.9  | 47.0  
   
  | 26.6   
   
  | 9.5  | 17.1   | 20.4   | 2.9  | 1.6  
   | 11.8                            
   
  | 10.2   | 46.4   | 26.0   
  | 20.4  | 282.5   | 286.7  
   | 14.2   | 13.1  |
| 302.8                            | 201.2   | 35.6  | 100.9  | 64.7   | 56.2  | 52.0  
   
  | 29.6   
   
  | 10.3   | 19.4   | 22.3   | 4.3  | 8  
   | 12.2                            
   
  | 13.0   | 46.2   | 25.2   
  | 21.0  | 298.5   | 304.5  
   | 26.8   | 24.7  |
| 314.4                            | 198.6   | 31.5  | 100.9  | 66.2   | 66.3  | 51.8  
   
  | 30.6   
   
  | 11.0   | 19.6   | 21.3   | 14.5   | 2  
   | 13.5                            
   
  | 13.7   | 49.8   | 28.2   
  | 21.6  | 299.9   | 316.1  
   | 16.3   | 1.9   |
| 329.5                            | 209.7   | 33.8  | 107.8  | 68.0   | 62.1  | 51.7  
   
  | 30.9   
   
  | 11.5   | 19.4   | 20.8   | 10.5   | .1   
   | 15.0                            
   
  | 14.9   | 57.6   | 35.5   
  | 22.1  | 319.1   | 331.1  
   | 20.7   | 28.0  |
| 337.1                            | 205.3   | 28.9  | 107.4  | 69.0   | 65.0  | 50.0  
   
  | 31.8   
   
  | 12.2   | 19.7   | 18.2   | 14.9   | 1.9  
   | 17.0                            
   
  | 15.2   | 65.0   | 42.1   
  | 22.9  | 322.2   | 339.1  
   | 9.5  | 4.0   |
| 344.0                            | 207.9   | 28.3  | 109.4  | 70.2   | 59.5  | 49.6  
   
  | 32.5   
   
  | 12.3   | 20.2   | 17.2   | 9.9  | 3.7  
   | 18.0                            
   
  | 14.3   | 72.9   | 49.4   
  | 23.4  | 334.1   | 346.1  
   | 8.4  | 15.6  |
| 348.4                            | 211.9   | 28.4  | 112.0  | 71.4   | 54.6  | 49.6  
   
  | 32.2   
   
  | 11.9   | 20.2   | 17.5   | 4.9  | 4.1  
   | 18.1                            
   
  | 14.0   | 77.9   | 54.2   
  | 23.7  | 343.5   | 350.7  
   | 5.3  | 11.8  |
| 351.7                            | 213.3   | 28.9  | 111.4  | 72.9   | 55.4  | 50.5  
   
  | 32.4   
   
  | 12.0   | 20.4   | 18.0   | 4.9  | 3.6  
   | 18.6                            
   
  | 15.0   | 79.4   | 55.6   
  | 23.8  | 346.8   | 353.8  
   | 3.8  | 3.9   |
| 352.5                            | 217.4   | 29.1  | 113.7  | 74.6   | 49.9  | 51.4  
   
  | 32.9   
   
  | 12.1   | 20.8   | 18.5   | -1.5   | 1.8  
   | 16.5                            
   
  | 14.6   | 83.3   | 58.7   
  | 24.6  | 353.9   | 354.6  
   | .9   | 8.5   |
| 358.7                            | 219.9   | 27.4  | 115.9  | 76.5   | 53.9  | 48.3  
   
  | 29.8   
   
  | 12.2   | 17.7   | 18.5   | 5.6  | 1  
   | 15.1                            
   
  | 15.3   | 85.0   | 60.6   
  | 24.4  | 353.1   | 360.8  
   | 7.2  | 9   |
| 371.4                            | 228.0   | 31.5  | 117.9  | 78.6   | 57.0  | 51.9  
   
  | 32.5   
   
  | 12.6   | 19.9   | 19.4   | 5.1  | -1.1   
   | 15.2                            
   
  | 16.3   | 87.5   | 62.6   
  | 25.0  | 366.3   | 373.5  
   | 15.0   | 15.8  |
| 378.5                            | 231.6   | 33.0  | 118.1  | 80.5   | 57.8  | 54.0  
   
  | 34.3   
   
  | 13.1   | 21.3   | 19.7   | 3.8  | 8  
   | 15.0                            
   
  | 15.8   | 89.9   | 64.1   
  | 25.8  | 374.7   | 380.5  
   | 7.8  | 9,4   |
| 382.1                            | 233.5   | 32.9  | 118.1  | 82.5   | 57.9  | 54.6  
   
  | 34.8   
   
  | 13.5   | 21.3   | 19.8   | 3.4  | -1.4   
   | 15.1                            
   
  | 16.4   | 92.0   | 66.3   
  | 25.7  | 378.7   | 384.3  
   | 3.9  | 4,4   |
| 381.6                            | 234.5   | 32.7  | 117.6  | 84.2   | 57.2  | 55.1  
   
  | 35.9   
   
  | 13.7   | 22.1   | 19.2   | 2.2  | 7  
   | 15.7                            
   
  | 16.3   | 90.5   | 64.1   
  | 26.4  | 379.4   | 383.5  
   | 6  | .7  |
| 376.6                            | 234.2   | 32.1  | 117.5  | 84.7   | 52.2  | 54.3  
   
  | 35.4   
   
  | 14.0   | 21.4   | 18.9   | -2.2   | 4  
   | 15.1                            
   
  | 15.5   | 90.7   | 63.7   
  | 27.0  | 378.8   | 378.6  
   | -5.1   | 6   |
| 376.4                            | 236.4   | 31.4  | 118.7  | 86.3   | 51.6  | 53.5  
   
  | 34.5   
   
  | 13.9   | 20.6   | 19.0   | -1.9   | 4  
   | 14.3                            
   
  | 14.8   | 88.8   | 60.9   
  | 27.9  | 378.3   | 378.4  
   | 3  | 6   |
| 376.9                            | 239.1   | 32.1  | 118.8  | 88.2   | 51.2  | 54.6  
   
  | 34.3   
   
  | 13.9   | 20.4   | 20.3   | -3.4   | 2  
   | 16.3                            
   
  | 16.2   | 86.4   | 57.8   
  | 28.6  | 380.3   | 379.0  
   | .6   | 2.2   |
| 381.7                            | 241.4   | 31.6  | 119.9  | 90.0   | 54.7  | 56.8  
   
  | 35.0   
   
  | 13.9   | 21.1   | 21.8   | -2.1   | .5   
   | 15.8                            
   
  | 15.3   | 85.0   | 55.5   
  | 29.6  | 383.7   | 383.8  
   | 5.1  | 3.7   |
| 390.1                            | 246.0   | 33.3  | 121.3  | 91.4   | 57.8  | 58.1  
   
  | 34.9   
   
  | 13.8   | 21.1   | 23.2   | 3  | 1.1  
   | 16.5                            
   
  | 15.5   | 85.2   | 55.3   
  | 29.9  | 390.4   | 392.5  
   | 9.1  | 7.1   |
| 402.9                            | 252.2   | 36.5  | 122.3  | 93.4   | 64.2  | 60.4  
   
  | 35.4   
   
  | 14.3   | 21.1   | 25.0   | 3.7  | 1.0  
   | 17.2                            
   
  | 16.2   | 85.6   | 54.7   
  | 30.9  | 399.2   | 405.5  
   | 13.8   | 9.4   |
| 411.3                            | 257.2   | 38.8  | 124.0  | 94.4   | 68.1  | 63.5  
   
  | 37.9   
   
  | 14.7   | 23.1   | 25.6   | 4.6  | 3  
   | 16.8                            
   
  | 17.1   | 86.2   | 54.8   
  | 31.5  | 406.7   | 413.8  
   | 8.6  | 7.7   |
| 419.8                            | 261.5   | 40.6  | 125.0  | 95.8   | 69.9  | 65.7  
   
  | 40.4   
   
  | 15.4   | 25.0   | 25.2   | 4.2  | .6   
   | 18.1                            
   
  | 17.4   | 87.8   | 55.9   
  | 31.9  | 415.6   | 422.4  
   | 8.5  | 9.1   |
| 426.4                            | 265.6   | 39.6  | 127.5  | 98.4   | 73.7  | 66.6  
   
  | 42.5   
   
  | 16.2   | 26.3   | 24.2   | 7.1  | .1   
   | 18.3                            
   
  | 18.1   | 86.9   | 54.4   
  | 32.5  | 419.3   | 429.0  
   | 6.4  | 3.6   |
| 429.0                            | 267.2   | 37.9  | 129.1  | 100.2  | 73.1  | 66.6  
   
  | 42.8   
   
  | 17.4   | 25.4   | 23.7   | 6.6  | .3   
   | 19.3                            
   
  | 18.9   | 88.4   | 54.8   
  | 33.6  | 422.5   | 432.0  
   | 2.5  | 3.1   |
| 434.7                            | 269.7   | 38.0  | 130.0  | 101.8  | 71.5  | 67.8  
   
  | 43.9   
   
  | 18.0   | 25.9   | 23.9   | 3.7  | 1.8  
   | 20.8                            
   
  | 19.0   | 91.6   | 57.1   
  | 34.5  | 431.0   | 437.6  
   | 5.4  | 8.3   |
| 439.6                            | 272.8   | 37.6  | 131.3  | 103.9  | 72.6  | 68.9  
   
  | 45.4   
   
  | 18.6   | 26.8   | 23.5   | 3.7  | 2.5  
   | 21.7                            
   
  | 19.3   | 91.7   | 56.5   
  | 35.2  | 435.9   | 442.6  
   | 4.6  | 4.6   |
| 448.5                            | 278.0   | 39.3  | 132.7  | 106.0  | 71.5  | 69.0  
   
  | 45.9   
   
  | 18.7   | 27.2   | 23.0   | 2.5  | 4.4  
   | 23.0                            
   
  | 18.5   | 94.5   | 58.6   
  | 36.0  | 446.0   | 451.1  
   | 8.3  | 9.6   |
| 457.2<br>459.0<br>466.4<br>461.6 | 282.3<br>284.5<br>289.1<br>290.9  | 40.3<br>39.8<br>39.4<br>39.1  | 134.5<br>135.8<br>139.2<br>138.9   | 107.5<br>108.9<br>110.5<br>112.9   | 71.9<br>71.9<br>73.4<br>65.1  | 69.6<br>69.3<br>70.4<br>69.4  
   
  | 47.0<br>47.1<br>48.4<br>47.5   
   
  | 18.8<br>19.0<br>19.1<br>18.9   | 28.2<br>28.1<br>29.3<br>28.6   | 22.6<br>22.2<br>22.0<br>21.9   | 2.3<br>2.6<br>3.0<br>-4.3  | 4.7<br>4.0<br>3.9<br>3.3   
   | 24.8<br>24.3<br>23.6<br>22.9    
   
  | 20.1<br>20.3<br>19.8<br>19.6   | 98.3<br>98.5<br>100.0<br>102.4   | 61.0<br>60.4<br>61.1<br>62.6   
  | 37.3<br>38.1<br>38.8<br>39.8  | 454.9<br>456.3<br>463.4<br>465.9  | 460.4<br>462.4<br>469.7<br>464.3   
   | 8.0<br>1.6<br>-4.0   | 8.2<br>1.2<br>6.3<br>2.3  |
| 454.0<br>458.3<br>471.8<br>485.2 | 290.5<br>293.5<br>298.6<br>302.5  | 37.1<br>36.3<br>37.0<br>38.3  | 139.5<br>140.8<br>142.8<br>143.9   | 113.9<br>116.4<br>118.9<br>120.3   | 60.5<br>58.7<br>65.5<br>73.2  | 64.6<br>63.0<br>63.9<br>68.0  
   
  | 43.6<br>42.0<br>41.4<br>43.0   
   
  | 18.1<br>17.6<br>17.3<br>17.6   | 25.5<br>24.4<br>24.1<br>25.5   | 20.9<br>21.0<br>22.5<br>24.9   | -4.0<br>-4.2<br>1.5<br>5.2   | 1.0<br>.4<br>.7  
   | 20.4<br>20.4<br>20.5<br>20.5    
   
  | 19.5<br>20.1<br>19.7<br>20.8   | 102.0<br>105.7<br>107.0<br>109.8   | 61.2<br>64.0<br>64.1<br>66.0   
  | 40.8<br>41.8<br>42.9<br>43.8  | 458.0<br>462.6<br>470.3<br>480.0  | 456.8<br>461.2<br>474.5<br>487.9   
   | -6.4<br>3.8<br>12.3<br>11.8  | 6.6<br>4.0<br>6.8<br>8.5  |
| 496.3                            | 310.4   | 41.5  | 146.1  | 122.8  | 76.7  | 72.3  
   
  | 44.5   
   
  | 17.4   | 27.1   | 27.8   | 4.4  | -1.7   
   | 19.7                            
   
  | 21.4   | 110.9  | 66.2   
  | 44.7  | 491.9   | 499.0  
   | 9.5  | 10.3  |
| 509.3                            | 316.4   | 43.2  | 147.7  | 125.5  | 82.7  | 74.9  
   
  | 46.1   
   
  | 18.0   | 28.1   | 28.8   | 7.8  | -2.5   
   | 20.0                            
   
  | 22.5   | 112.6  | 67.8   
  | 44.9  | 501.5   | 512.0  
   | 10.9   | 8.0   |
| 509.6                            | 321.7   | 44.1  | 149.3  | 128.4  | 76.3  | 76.1  
   
  | 47.8   
   
  | 18.6   | 29.1   | 28.3   | .2   | -1.1   
   | 21.8                            
   
  | 22.9   | 112.6  | 67.7   
  | 44.9  | 509.4   | 512.5  
   | .2   | 6.4   |
| 513.8                            | 323.8   | 41.8  | 150.9  | 131.1  | 79.4  | 75.1  
   
  | 47.6   
   
  | 18.5   | 29.1   | 27.5   | 4.3  | -1.4   
   | 21.1                            
   
  | 22.5   | 111.9  | 67.1   
  | 44.8  | 509.5   | 516.9  
   | 3.3  | .1  |
| 527.3                            | 327.3   | 43.2  | 150.8  | 133.3  | 89.1  | 77.8  
   
  | 49.4   
   
  | 19.4   | 30.1   | 28.4   | 11.3   | .9   
   | 24.2                            
   
  | 23.3   | 110.0  | 64.0   
  | 46.0  | 516.0   | 530.3  
   | 10.9   | 5.2   |
| 526.1                            | 333.2   | 44.1  | 153.6  | 135.5  | 79.4  | 76.3  
   
  | 50.2   
   
  | 19.5   | 30.7   | 26.1   | 3.1  | 1.7  
   | 25.2                            
   
  | 23.5   | 111.8  | 64.5   
  | 47.3  | 523.0   | 529.2  
   | 9  | 5.6   |
| 529.0                            | 333.1   | 43.6  | 153.0  | 136.5  | 78.4  | 74.2  
   
  | 48.9   
   
  | 19.4   | 29.5   | 25.3   | 4.2  | 3.0  
   | 25.9                            
   
  | 22.9   | 114.5  | 66.2   
  | 48.2  | 524.8   | 532.2  
   | 2.2  | 1.4   |
| 523.9                            | 335.0   | 42.4  | 153.9  | 138.7  | 68.1  | 73.8  
   
  | 48.5   
   
  | 20.0   | 28.4   | 25.3   | -5.7   | 4.0  
   | 25.8                            
   
  | 21.7   | 116.7  | 67.7   
  | 49.0  | 529.6   | 527.3  
   | -3.8   | 3.7   |
| 528.1                            | 335.7   | 39.9  | 155.2  | 140.6  | 70.1  | 72.7  
   
  | 47.4   
   
  | 19.9   | 27.5   | 25.3   | 2.6  | 4.4  
   | 26.1                            
   
  | 21.7   | 117.8  | 67.1   
  | 50.8  | 530.7   | 531.8  
   | 3.3  | .9  |
| 538.9                            | 340.6   | 40.9  | 156.0  | 143.7  | 75.4  | 73.8  
   
  | 48.3   
   
  | 19.6   | 28.7   | 25.5   | 1.6  | 3.3  
   | 25.2                            
   
  | 21.9   | 119.7  | 68.7   
  | 50.9  | 537.3   | 542.4  
   | 8.4  | 5.1   |
| 549.6                            | 343.5   | 42.1  | 156.5  | 144.9  | 82.2  | 75.5  
   
  | 48.6   
   
  | 19.7   | 28.9   | 26.9   | 6.7  | 2.8  
   | 26.1                            
   
  | 23.3   | 121.0  | 69.3   
  | 51.7  | 542.9   | 553.2  
   | 8.1  | 4.2   |
| 562.6                            | 350.7   | 44.2  | 158.6  | 147.9  | 84.0  | 78.0  
   
  | 50.2   
   
  | 19.6   | 30.6   | 27.8   | 6.0  | 2.9  
   | 26.8                            
   
  | 23.9   | 124.9  | 71.3   
  | 53.6  | 556.6   | 566.3  
   | 9.9  | 10.5  |
| 575.3                            | 355.3   | 45.2  | 160.6  | 149.5  | 89.3  | 79.8  
   
  | 51.4   
   
  | 20.0   | 31.4   | 28.4   | 9.5  | 2.3  
   | 26.6                            
   
  | 24.3   | 128.4  | 74.5   
  | 53.9  | 565.8   | 579.0  
   | 9.3  | 6.8   |
| 582.8                            | 361.3   | 46.4  | 161.9  | 152.9  | 87.9  | 82.2  
   
  | 53.0   
   
  | 20.8   | 32.2   | 29.2   | 5.6  | 3.2  
   | 28.1                            
   
  | 24.9   | 130.4  | 75.9   
  | 54.5  | 577.1   | 586.9  
   | 5.3  | 8.3   |
| 589.9                            | 365.4   | 46.9  | 163.4  | 155.0  | 89.1  | 82.9  
   
  | 53.7   
   
  | 21.4   | 32.3   | 29.2   | 6.2  | 2.9  
   | 28.0                            
   
  | 25.1   | 132.6  | 77.3   
  | 55.3  | 583.7   | 594.1  
   | 5.0  | 4.6   |
| 592.9                            | 371.7   | 48.9  | 165.3  | 157.5  | 85.4  | 82.4  
   
  | 53.2   
   
  | 20.9   | 32.3   | 29.1   | 3.1  | 1.5  
   | 27.0                            
   
  | 25.6   | 134.3  | 78.1   
  | 56.2  | 589.8   | 597.7  
   | 2.0  | 4.2   |
| 602.2                            | 375.1   | 50.0  | 166.3  | 158.8  | 90.3  | 83.3  
   
  | 53.1   
   
  | 20.2   | 32.9   | 30.2   | 7.0  | 2.0  
   | 27.2                            
   
  | 25.2   | 134.7  | 76.9   
  | 57.8  | 595.1   | 606.8  
   | 6.4  | 3.7   |
| 610.9                            | 379.4   | 51.3  | 167.0  | 161.1  | 91.8  | 86.9  
   
  | 54.7   
   
  | 21.2   | 33.5   | 32.2   | 4.9  | 3.7  
   | 29.6                            
   
  | 25.9   | 135.9  | 77.3   
  | 58.7  | 606.0   | 615.3  
   | 5.9  | 7.5   |
| 623.7                            | 386.4   | 52.0  | 169.4  | 165.0  | 94.7  | 88.8  
   
  | 56.3   
   
  | 21.4   | 34.9   | 32.5   | 5.9  | 3.1  
   | 29.8                            
   
  | 26.7   | 139.5  | 79.1   
  | 60.4  | 617.8   | 628.2  
   | 8.7  | 8.0   |
| 632.8                            | 391.1   | 53.1  | 169.9  | 168.0  | 96.6  | 91.8  
   
  | 58.1   
   
  | 21.9   | 36.2   | 33.7   | 4.8  | 4.4  
   | 31.1                            
   
  | 26.8   | 140.7  | 79.0   
  | 61.7  | 627.9   | 637.5  
   | 5.9  | 6.7   |
| 649.4                            | 400.5   | 55.2  | 174.1  | 171.2  | 100.6   | 95.0  
   
  | 59.6   
   
  | 22.4   | 37.2   | 35.4   | 5.6  | 5.9  
   | 32.9                            
   
  | 27.0   | 142,4  | 79.4   
  | 62.9  | 643.8   | 654.5  
   | 10.9   | 10.5  |
| 658.4                            | 408.3   | 56.6  | 177.3  | 174.4  | 100.4   | 95.6  
   
  | 61.4   
   
  | 23.4   | 38.0   | 34.2   | 4.8  | 4.9  
   | 32.6                            
   
  | 27.7   | 144,8  | 80.1   
  | 64.6  | 653.6   | 663.4  
   | 5.7  | 6.2   |
| 669.2                            | 417.1   | 58.4  | 181.0  | 177.7  | 101.5   | 97.2  
   
  | 63.5   
   
  | 24.3   | 39.3   | 33.7   | 4.3  | 5.4  
   | 33.9                            
   
  | 28.4   | 145,1  | 79.4   
  | 65.7  | 664.9   | 674.3  
   | 6.7  | 7.1   |
| 675.1                            | 419.8   | 56.4  | 182.3  | 181.1  | 104.4   | 99.0  
   
  | 65.2   
   
  | 24.8   | 40.3   | 33.8   | 5.4  | 5.7  
   | 35.0                            
   
  | 29.3   | 145,3  | 78.6   
  | 66.7  | 669.7   | 679.9  
   | 3.6  | 3.0   |
| 695.6<br>708.2                   | 430.6<br>437.8  | 61.9<br>61.7<br>63.6  | 185.0<br>188.7<br>192.6  | 183.7<br>187.4<br>191.0  | 115.8<br>115.8<br>119.1   | 103.5<br>106.6<br>109.6<br>113.4  
   
  | 69.7<br>72.4<br>75.3<br>78.9   
   
  | 26.1<br>28.2<br>28.5<br>30.4   | 43.5<br>44.3<br>46.8<br>48.5   |  |  |  
   |                                 
   
  | 28.5<br>31.7   | 146.2<br>149.9   | 78.3<br>79.9<br>82.4   
  | 67.9<br>70.1<br>72.7  | 683.4<br>699.0<br>715.5   | 701.2<br>713.9   
   | 12.7<br>7.4  | 8.4<br>9.5  |
|                                  | 210.4<br>218.5<br>228.6<br>232.8<br>237.4<br>245.1<br>255.0<br>260.8<br>267.9<br>274.4<br>275.8<br>266.7<br>276.0<br>286.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>266.7<br>302.8<br>314.4<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.6<br>376.4<br>376.6<br>376.4<br>376.5<br>352.1<br>381.6<br>376.6<br>376.4<br>376.5<br>352.5<br>352.1<br>381.6<br>376.6<br>376.4<br>376.5<br>352.5<br>352.1<br>352.5<br>352.1<br>352.5<br>352.5<br>352.1<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5<br>352.5 | GDP         Total           210.4         134.9           218.5         140.1           228.6         148.9           232.8         148.2           237.4         156.6           245.1         164.1           255.0         168.2           260.8         170.9           267.9         174.7           274.4         177.6           276.5         178.0           266.7         179.0           266.7         179.0           265.3         187.5           302.8         201.2           314.4         198.6           329.5         209.7           371.1         213.3           352.5         217.4           378.5         231.6           382.1         223.1           378.5         231.6           382.1         223.1           376.4         236.7           376.5         231.6           382.1         223.1           381.7         241.4           390.1         246.2           426.4         265.6           426.4         265.6           426.2 | GDP         Total         Durable<br>goods           210.4         134.9         12.6           218.5         140.1         14.7           232.6         149.9         17.1           232.4         153.2         153.2           237.4         156.6         19.4           240.9         160.5         20.0           265.0         168.2         22.0           260.8         170.9         22.4           275.8         178.5         233.3           270.6         177.4         22.8           266.7         179.0         24.8           266.7         179.0         24.8           266.7         183.6         27.7           285.3         187.5         28.1           302.8         201.2         36.6           314.4         198.6         31.5           329.5         207.7         32.8           337.1         228.2         31.5           329.5         207.3         28.9           336.7         219.9         27.4           371.4         228.0         31.5           329.5         207.3         38.9           361.7 | GDP         Total         Durable<br>goods         Non-<br>durable<br>goods           210.4         134.9         12.6         78.9           218.5         140.1         14.7         80.6           228.6         145.9         17.1         85.1           232.6         145.9         17.1         85.1           232.6         153.2         18.8         90.1           240.9         160.5         20.0         90.1           245.1         164.1         20.3         92.1           267.9         174.7         22.4         97.0           274.4         177.6         23.3         97.3           266.7         177.4         22.8         96.3           266.7         177.4         22.8         96.3           302.8         201.2         35.6         100.9           302.5         201.2         35.6         100.9           337.1         180.8         27.7         94.8           337.1         213.3         28.9         117.4           344.0         207.9         28.3         109.4           344.0         207.9         28.3         109.4           344.1         198.6 | Total         Durative<br>goods         durative<br>goods         durative<br>ices           210.4         134.9         12.6         78.9         43.5           218.5         140.1         14.7         80.6         44.9           228.6         153.2         18.7         86.3         48.2           237.4         156.6         19.4         87.7         49.4           240.9         160.5         20.0         90.1         50.5           245.1         164.1         20.3         92.1         51.7           256.0         168.2         22.0         93.6         52.6           260.8         170.9         22.4         97.0         56.3           275.8         177.4         22.8         96.3         58.9           276.0         183.6         27.7         94.8         61.1           285.7         180.8         22.9         91.3         63.0           302.8         201.2         33.6         107.4         69.0           337.1         22.8.9         107.4         69.0         33.1         107.4           302.8         201.2         33.6         107.4         69.0           337.1         22 | GDP         Total         Durable<br>goods         Non-<br>durable<br>goods         Serv-<br>lcss         Total           210.4         134.9         12.6         78.9         43.5         25.1           218.5         140.1         14.7         85.1         46.7         33.3           232.4         153.2         18.7         86.3         48.4         34.6           240.9         166.5         20.0         90.1         50.5         32.4           240.9         166.2         22.0         35.6         52.6         41.9           274.4         177.6         23.7         97.0         56.3         40.1           274.6         177.6         23.7         97.0         56.3         40.1           276.6         177.4         24.8         95.3         58.9         33.9           266.7         177.4         24.8         95.3         58.9         37.2           276.0         183.6         27.7         94.8         61.1         44.4           285.5         29.7         33.8         07.7         66.80         62.1           377.4         29.6         11.0         74.6         49.0         66.1           377.4 </td <td>GDP         Total         Durable<br/>goods         Non-<br/>durable<br/>goods         Sarv-<br/>loss         Total           210.4         134.9         12.6         78.9         43.5         25.1         19.4           210.4         134.9         12.6         78.9         43.5         25.1         19.4           226.6         144.9         17.1         85.1         44.7         33.3         27.4           232.6         166.5         20.0         97.7         46.4         33.6         33.6           240.9         166.5         22.0         98.6         52.6         41.2         93.6           260.8         177.6         27.7         97.0         65.9         65.3         44.9         41.3           276.4         176.5         22.3         97.3         57.9         49.1         43.5           276.4         176.5         23.3         97.3         57.9         49.1         43.5           276.6         177.4         22.8         96.3         56.3         0.49.9         47.0           302.6         201.2         35.6         100.9         64.7         25.6         50.5           276.0         183.6         27.7         <td< td=""><td>GDP         Total         Durable<br/>goods         Non-<br/>classing<br/>goods         Serv-<br/>loss         Total         Total           210.4         134.9         12.6         78.9         43.5         25.1         19.4         13.6           210.4         134.9         12.6         78.9         43.5         26.1         19.4         13.6           228.6         14.49         17.1         86.3         46.2         34.6         30.2         22.8           237.4         166.6         19.4         77.4         40.4         33.6         32.2         23.6         24.5         11.4         20.3         35.6         23.3         35.2         22.6         23.6         24.5         11.4         22.0         92.1         51.7         32.4         33.6         23.2         24.5         11.7         22.4         97.0         56.9         40.3         40.5         24.5         26.5         24.5         26.5         24.5         26.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5</td><td>GDP         Total         Durable<br/>goods         Nor-<br/>dordsi-<br/>goods         Serv-<br/>goods         Total         Fixed Investm           2104         1349         126         71         135         134         135         62           2116         1349         126         71         85.1         442.7         333         27.4         187.7         79           2324         155.2         16.7         48.3         442.7         335.6         22.2.3         79           244.9         176.5         22.0         95.1         53.9         44.2         335.6         23.3         3.3           256.0         170.5         22.0         95.1         53.9         44.9         41.2         26.2         88.3           260.8         177.6         22.6         96.3         68.3         40.9         40.5         26.6         97.7         99.3         75.7         99.3         55.2         52.6         98.3         68.3         40.9         40.5         26.6         97.7         99.3         57.6         99.3         59.6         26.6         97.7         99.3         57.6         99.3         59.6         26.6         99.3         59.6         99.3         59</td><td>ODP         Total         Durble<br/>goods         Ser-<br/>bios         Total<br/>goods         Fixed Investment         Total<br/>Total         Fixed Investment           2104         134.9         12.6         76.9         45.5         22.5         1         9.4         13.6         6.2         7.3           2104         134.9         12.6         76.9         45.5         22.2         15.6         16.7         7.4         8.5           2217         156.5         19.7         85.3         44.2         33.4         32.2         20.9         7.3         13.0           220.9         156.5         19.8         9.7         13.0         22.2         9.3         15.7         7.3         13.0           220.9         17.7         12.7         12.7         3.6         2.4.5         8.4         16.1         14.3         2.2.0         83.6         5.2.6         41.2         39.6         2.4.5         8.4         16.1         14.3         2.2.0         83.6         2.4.5         8.4         16.1         14.4         2.2.2         8.6         9.7         9.4.5         16.1         14.4         2.2.2         8.6         9.7         19.5         16.1         14.4         2.2.2</td><td>ODP         Total         Durble proces         Normage         Total         Total         Total         Normagemental         Peet-Rential           216.4         114.5         12.6         12.7         13.6         6.7         12.7         13.6         6.7         13.0         9.3         12.7         13.6         12.7         13.6         6.7         13.0         9.3         12.2         13.6         12.2         13.6         12.2         13.6         13.2         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6</td><td>ODP         Total         Durable<br/>goods         Nort-<br/>cost         Total         Total         Nortestorential         CBH           2104         1344         126         78.9         43.5         22.1         119.4         13.6         6.2         7.3         6.9         5.7           2126.         143.1         14.7         80.5         44.7         33.2         22.5         116.1         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         7.3         10.2         7.3         10.2         7.3         10.2         10.5         7.4         10.6         7.6         7.3         10.2         10.7         7.4         10.6         7.6         7.7         10.0         10.6         7.6         7.7         10.0         10.6         10.7         10.7         10.7         10.7         10.7         10.7         10.7         10.7         10.7         <td< td=""><td>OPP         Total         Durshe<br/>goods         Ner-<br/>opcods         Ser-<br/>bics         Total         Total         Ner-<br/>Total         <th< td=""><td>OPP         Total         Ouncie box<br/>goods         Same<br/>box<br/>box<br/>goods         Total         Total         Total         Total         Net<br/>Total         Store<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box</td><td>OPF         Total         Ouncelle<br/>goods         Bare-<br/>less         Total         Total         Total         Total         Total         Total         Nonresidential           2104         1439         124         633         445         552         124         145         645         753         655         753         155         754         656         753         134         657         733         658         743         658         743         658         743         656         743         744         657         743         656         753         1342         753         656         753         1342         753         1453         753         656         753         1342         753         1453         753         155         753         1342         753         143         714         145         753         150         753         155         722         157         143         713         1553         723         155         723         153         723         153         723         153         723         153         723         153         723         153         723         153         723         153         723         153         <td< td=""><td>ODP         Test         Durable March         Serie         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Test<!--</td--><td>OPP         Total         Deck         Nor.<br/>expension         Ser.<br/>biol         Total         Frade Instant         CBI         Net         Expons         Imports         Total         Federal           2104         1345         124         1355         124         1316         124         1316         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         125         132         1</td><td>COP         Total         Marts<br/>areas         Storp<br/>areas         Total         Total</td><td>OFF         Total         Barries         Total         <th< td=""><td>OPP         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Name         Open         Name         Name</td><td>OPT         Total         T</td></th<></td></td></td<></td></th<></td></td<></td></td<></td> | GDP         Total         Durable<br>goods         Non-<br>durable<br>goods         Sarv-<br>loss         Total           210.4         134.9         12.6         78.9         43.5         25.1         19.4           210.4         134.9         12.6         78.9         43.5         25.1         19.4           226.6         144.9         17.1         85.1         44.7         33.3         27.4           232.6         166.5         20.0         97.7         46.4         33.6         33.6           240.9         166.5         22.0         98.6         52.6         41.2         93.6           260.8         177.6         27.7         97.0         65.9         65.3         44.9         41.3           276.4         176.5         22.3         97.3         57.9         49.1         43.5           276.4         176.5         23.3         97.3         57.9         49.1         43.5           276.6         177.4         22.8         96.3         56.3         0.49.9         47.0           302.6         201.2         35.6         100.9         64.7         25.6         50.5           276.0         183.6         27.7 <td< td=""><td>GDP         Total         Durable<br/>goods         Non-<br/>classing<br/>goods         Serv-<br/>loss         Total         Total           210.4         134.9         12.6         78.9         43.5         25.1         19.4         13.6           210.4         134.9         12.6         78.9         43.5         26.1         19.4         13.6           228.6         14.49         17.1         86.3         46.2         34.6         30.2         22.8           237.4         166.6         19.4         77.4         40.4         33.6         32.2         23.6         24.5         11.4         20.3         35.6         23.3         35.2         22.6         23.6         24.5         11.4         22.0         92.1         51.7         32.4         33.6         23.2         24.5         11.7         22.4         97.0         56.9         40.3         40.5         24.5         26.5         24.5         26.5         24.5         26.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5</td><td>GDP         Total         Durable<br/>goods         Nor-<br/>dordsi-<br/>goods         Serv-<br/>goods         Total         Fixed Investm           2104         1349         126         71         135         134         135         62           2116         1349         126         71         85.1         442.7         333         27.4         187.7         79           2324         155.2         16.7         48.3         442.7         335.6         22.2.3         79           244.9         176.5         22.0         95.1         53.9         44.2         335.6         23.3         3.3           256.0         170.5         22.0         95.1         53.9         44.9         41.2         26.2         88.3           260.8         177.6         22.6         96.3         68.3         40.9         40.5         26.6         97.7         99.3         75.7         99.3         55.2         52.6         98.3         68.3         40.9         40.5         26.6         97.7         99.3         57.6         99.3         59.6         26.6         97.7         99.3         57.6         99.3         59.6         26.6         99.3         59.6         99.3         59</td><td>ODP         Total         Durble<br/>goods         Ser-<br/>bios         Total<br/>goods         Fixed Investment         Total<br/>Total         Fixed Investment           2104         134.9         12.6         76.9         45.5         22.5         1         9.4         13.6         6.2         7.3           2104         134.9         12.6         76.9         45.5         22.2         15.6         16.7         7.4         8.5           2217         156.5         19.7         85.3         44.2         33.4         32.2         20.9         7.3         13.0           220.9         156.5         19.8         9.7         13.0         22.2         9.3         15.7         7.3         13.0           220.9         17.7         12.7         12.7         3.6         2.4.5         8.4         16.1         14.3         2.2.0         83.6         5.2.6         41.2         39.6         2.4.5         8.4         16.1         14.3         2.2.0         83.6         2.4.5         8.4         16.1         14.4         2.2.2         8.6         9.7         9.4.5         16.1         14.4         2.2.2         8.6         9.7         19.5         16.1         14.4         2.2.2</td><td>ODP         Total         Durble proces         Normage         Total         Total         Total         Normagemental         Peet-Rential           216.4         114.5         12.6         12.7         13.6         6.7         12.7         13.6         6.7         13.0         9.3         12.7         13.6         12.7         13.6         6.7         13.0         9.3         12.2         13.6         12.2         13.6         12.2         13.6         13.2         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6</td><td>ODP         Total         Durable<br/>goods         Nort-<br/>cost         Total         Total         Nortestorential         CBH           2104         1344         126         78.9         43.5         22.1         119.4         13.6         6.2         7.3         6.9         5.7           2126.         143.1         14.7         80.5         44.7         33.2         22.5         116.1         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         7.3         10.2         7.3         10.2         7.3         10.2         10.5         7.4         10.6         7.6         7.3         10.2         10.7         7.4         10.6         7.6         7.7         10.0         10.6         7.6         7.7         10.0         10.6         10.7         10.7         10.7         10.7         10.7         10.7         10.7         10.7         10.7         <td< td=""><td>OPP         Total         Durshe<br/>goods         Ner-<br/>opcods         Ser-<br/>bics         Total         Total         Ner-<br/>Total         <th< td=""><td>OPP         Total         Ouncie box<br/>goods         Same<br/>box<br/>box<br/>goods         Total         Total         Total         Total         Net<br/>Total         Store<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box</td><td>OPF         Total         Ouncelle<br/>goods         Bare-<br/>less         Total         Total         Total         Total         Total         Total         Nonresidential           2104         1439         124         633         445         552         124         145         645         753         655         753         155         754         656         753         134         657         733         658         743         658         743         658         743         656         743         744         657         743         656         753         1342         753         656         753         1342         753         1453         753         656         753         1342         753         1453         753         155         753         1342         753         143         714         145         753         150         753         155         722         157         143         713         1553         723         155         723         153         723         153         723         153         723         153         723         153         723         153         723         153         723         153         723         153         <td< td=""><td>ODP         Test         Durable March         Serie         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Test<!--</td--><td>OPP         Total         Deck         Nor.<br/>expension         Ser.<br/>biol         Total         Frade Instant         CBI         Net         Expons         Imports         Total         Federal           2104         1345         124         1355         124         1316         124         1316         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         125         132         1</td><td>COP         Total         Marts<br/>areas         Storp<br/>areas         Total         Total</td><td>OFF         Total         Barries         Total         <th< td=""><td>OPP         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Name         Open         Name         Name</td><td>OPT         Total         T</td></th<></td></td></td<></td></th<></td></td<></td></td<> | GDP         Total         Durable<br>goods         Non-<br>classing<br>goods         Serv-<br>loss         Total         Total           210.4         134.9         12.6         78.9         43.5         25.1         19.4         13.6           210.4         134.9         12.6         78.9         43.5         26.1         19.4         13.6           228.6         14.49         17.1         86.3         46.2         34.6         30.2         22.8           237.4         166.6         19.4         77.4         40.4         33.6         32.2         23.6         24.5         11.4         20.3         35.6         23.3         35.2         22.6         23.6         24.5         11.4         22.0         92.1         51.7         32.4         33.6         23.2         24.5         11.7         22.4         97.0         56.9         40.3         40.5         24.5         26.5         24.5         26.5         24.5         26.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5         24.5 | GDP         Total         Durable<br>goods         Nor-<br>dordsi-<br>goods         Serv-<br>goods         Total         Fixed Investm           2104         1349         126         71         135         134         135         62           2116         1349         126         71         85.1         442.7         333         27.4         187.7         79           2324         155.2         16.7         48.3         442.7         335.6         22.2.3         79           244.9         176.5         22.0         95.1         53.9         44.2         335.6         23.3         3.3           256.0         170.5         22.0         95.1         53.9         44.9         41.2         26.2         88.3           260.8         177.6         22.6         96.3         68.3         40.9         40.5         26.6         97.7         99.3         75.7         99.3         55.2         52.6         98.3         68.3         40.9         40.5         26.6         97.7         99.3         57.6         99.3         59.6         26.6         97.7         99.3         57.6         99.3         59.6         26.6         99.3         59.6         99.3         59 | ODP         Total         Durble<br>goods         Ser-<br>bios         Total<br>goods         Fixed Investment         Total<br>Total         Fixed Investment           2104         134.9         12.6         76.9         45.5         22.5         1         9.4         13.6         6.2         7.3           2104         134.9         12.6         76.9         45.5         22.2         15.6         16.7         7.4         8.5           2217         156.5         19.7         85.3         44.2         33.4         32.2         20.9         7.3         13.0           220.9         156.5         19.8         9.7         13.0         22.2         9.3         15.7         7.3         13.0           220.9         17.7         12.7         12.7         3.6         2.4.5         8.4         16.1         14.3         2.2.0         83.6         5.2.6         41.2         39.6         2.4.5         8.4         16.1         14.3         2.2.0         83.6         2.4.5         8.4         16.1         14.4         2.2.2         8.6         9.7         9.4.5         16.1         14.4         2.2.2         8.6         9.7         19.5         16.1         14.4         2.2.2 | ODP         Total         Durble proces         Normage         Total         Total         Total         Normagemental         Peet-Rential           216.4         114.5         12.6         12.7         13.6         6.7         12.7         13.6         6.7         13.0         9.3         12.7         13.6         12.7         13.6         6.7         13.0         9.3         12.2         13.6         12.2         13.6         12.2         13.6         13.2         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6         12.2         13.6 | ODP         Total         Durable<br>goods         Nort-<br>cost         Total         Total         Nortestorential         CBH           2104         1344         126         78.9         43.5         22.1         119.4         13.6         6.2         7.3         6.9         5.7           2126.         143.1         14.7         80.5         44.7         33.2         22.5         116.1         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         6.6         7.4         7.3         10.2         7.3         10.2         7.3         10.2         10.5         7.4         10.6         7.6         7.3         10.2         10.7         7.4         10.6         7.6         7.7         10.0         10.6         7.6         7.7         10.0         10.6         10.7         10.7         10.7         10.7         10.7         10.7         10.7         10.7         10.7 <td< td=""><td>OPP         Total         Durshe<br/>goods         Ner-<br/>opcods         Ser-<br/>bics         Total         Total         Ner-<br/>Total         <th< td=""><td>OPP         Total         Ouncie box<br/>goods         Same<br/>box<br/>box<br/>goods         Total         Total         Total         Total         Net<br/>Total         Store<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box</td><td>OPF         Total         Ouncelle<br/>goods         Bare-<br/>less         Total         Total         Total         Total         Total         Total         Nonresidential           2104         1439         124         633         445         552         124         145         645         753         655         753         155         754         656         753         134         657         733         658         743         658         743         658         743         656         743         744         657         743         656         753         1342         753         656         753         1342         753         1453         753         656         753         1342         753         1453         753         155         753         1342         753         143         714         145         753         150         753         155         722         157         143         713         1553         723         155         723         153         723         153         723         153         723         153         723         153         723         153         723         153         723         153         723         153         <td< td=""><td>ODP         Test         Durable March         Serie         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Test<!--</td--><td>OPP         Total         Deck         Nor.<br/>expension         Ser.<br/>biol         Total         Frade Instant         CBI         Net         Expons         Imports         Total         Federal           2104         1345         124         1355         124         1316         124         1316         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         125         132         1</td><td>COP         Total         Marts<br/>areas         Storp<br/>areas         Total         Total</td><td>OFF         Total         Barries         Total         <th< td=""><td>OPP         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Name         Open         Name         Name</td><td>OPT         Total         T</td></th<></td></td></td<></td></th<></td></td<> | OPP         Total         Durshe<br>goods         Ner-<br>opcods         Ser-<br>bics         Total         Total         Ner-<br>Total         Ner-<br>Total <th< td=""><td>OPP         Total         Ouncie box<br/>goods         Same<br/>box<br/>box<br/>goods         Total         Total         Total         Total         Net<br/>Total         Store<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box<br/>box</td><td>OPF         Total         Ouncelle<br/>goods         Bare-<br/>less         Total         Total         Total         Total         Total         Total         Nonresidential           2104         1439         124         633         445         552         124         145         645         753         655         753         155         754         656         753         134         657         733         658         743         658         743         658         743         656         743         744         657         743         656         753         1342         753         656         753         1342         753         1453         753         656         753         1342         753         1453         753         155         753         1342         753         143         714         145         753         150         753         155         722         157         143         713         1553         723         155         723         153         723         153         723         153         723         153         723         153         723         153         723         153         723         153         723         153         <td< td=""><td>ODP         Test         Durable March         Serie         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Test<!--</td--><td>OPP         Total         Deck         Nor.<br/>expension         Ser.<br/>biol         Total         Frade Instant         CBI         Net         Expons         Imports         Total         Federal           2104         1345         124         1355         124         1316         124         1316         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         125         132         1</td><td>COP         Total         Marts<br/>areas         Storp<br/>areas         Total         Total</td><td>OFF         Total         Barries         Total         <th< td=""><td>OPP         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Name         Open         Name         Name</td><td>OPT         Total         T</td></th<></td></td></td<></td></th<> | OPP         Total         Ouncie box<br>goods         Same<br>box<br>box<br>goods         Total         Total         Total         Total         Net<br>Total         Store<br>box<br>box<br>box<br>box<br>box<br>box<br>box<br>box<br>box<br>box | OPF         Total         Ouncelle<br>goods         Bare-<br>less         Total         Total         Total         Total         Total         Total         Nonresidential           2104         1439         124         633         445         552         124         145         645         753         655         753         155         754         656         753         134         657         733         658         743         658         743         658         743         656         743         744         657         743         656         753         1342         753         656         753         1342         753         1453         753         656         753         1342         753         1453         753         155         753         1342         753         143         714         145         753         150         753         155         722         157         143         713         1553         723         155         723         153         723         153         723         153         723         153         723         153         723         153         723         153         723         153         723         153 <td< td=""><td>ODP         Test         Durable March         Serie         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Test<!--</td--><td>OPP         Total         Deck         Nor.<br/>expension         Ser.<br/>biol         Total         Frade Instant         CBI         Net         Expons         Imports         Total         Federal           2104         1345         124         1355         124         1316         124         1316         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         125         132         1</td><td>COP         Total         Marts<br/>areas         Storp<br/>areas         Total         Total</td><td>OFF         Total         Barries         Total         <th< td=""><td>OPP         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Name         Open         Name         Name</td><td>OPT         Total         T</td></th<></td></td></td<> | ODP         Test         Durable March         Serie         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Total         Test         Test </td <td>OPP         Total         Deck         Nor.<br/>expension         Ser.<br/>biol         Total         Frade Instant         CBI         Net         Expons         Imports         Total         Federal           2104         1345         124         1355         124         1316         124         1316         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         125         132         1</td> <td>COP         Total         Marts<br/>areas         Storp<br/>areas         Total         Total</td> <td>OFF         Total         Barries         Total         <th< td=""><td>OPP         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Name         Open         Name         Name</td><td>OPT         Total         T</td></th<></td> | OPP         Total         Deck         Nor.<br>expension         Ser.<br>biol         Total         Frade Instant         CBI         Net         Expons         Imports         Total         Federal           2104         1345         124         1355         124         1316         124         1316         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         124         132         125         132         1 | COP         Total         Marts<br>areas         Storp<br>areas         Total         Total | OFF         Total         Barries         Total         Total <th< td=""><td>OPP         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Name         Open         Name         Name</td><td>OPT         Total         T</td></th<> | OPP         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Open         Name         Name         Open         Name         Name | OPT         Total         T |

		Person	al consum	ption exper	nditures		G		e domestic		nt seasu			let exports		G	iovemment	2	, <sup>1</sup>		Percent	change
								Fix	ed investm	ent									Final		from pre	
Year and quarter	GDP	Total	Durable	Non-	Şerv-	Total		N	onresidenti	al		CBI	Net	Exports	Imports	Total	Federal	State and	sales of domes- tic prod-	GNP		Final sales of
			goods	goods	ices		Total	Total	Struc- tures	PDE	Resi- dential							local	uct		GDP	domes- tic prod- uct
1966:   	770.5 780.0 793.6	472.0 477.1 486.4	68.9 66.3 68.8	204.3 208.0 211.0	198.7 202.8 206.6	130.5 129.9 129.4	117.0 117.4 117.3	82.2 84.2 85.3	31.1 31.2 31.9	51.1 53.0 53.4	34.8 33.2 31.9	13.5 12.5 12.2	3.2 2.0 .8 1.5	38.2 38.2 39.0	35.0 36.2 38.2	164.8 171.1 176.9	88.5 92.9 96.7	76.3 78.2 80.2	757.0 767.5 781.4	775.6 785.2 798.6	12.7 5.0 7.1	9.6 5.7 7.4
۲۷ 1967: ۱	807.1 817.5 823.3	492.0 496.8 506.2	69.1 67.6 71.0	211.7 213.9 215.6	211.2 215.3 219.6	132.0 127.7 123.0	114.9 112.7 116.2	85.3 85.7 84.3 84.5	31.2 31.7 30.9	54.5 52.7 53.6	29.2 28.3 31.6	17.0 15.0 6.8	1.5 2.3 2.1	40.4 41.7 41.1	38.8 39.4 39.0	181.6 190.8 191.9	98.4 105.1 105.0	83.3 85.6 87.0	790.1 802.5 816.5	812.5 822.8 828.4	7.0 5.2 2.8	4.5 6.4 7.2
III III IV 1968: 1	838.9 854.7 880.5	513.7 521.2	71.1 72.0 77.1	218.0 220.9 228.1	224.5 228.3	128.5 133.0 135.7	118.1 123.3 127.5	84.7 87.2 90.6	31.5 32.0 33.1	53.2 55.3 57.6	33.4 36.0 36.9	10.4 9.7 8.1	1.1 _2 _1.2	40.7 41.9 43.2	39.5 41.7 44.4	195.6 200.3 206.6	107.0 109.1 112.4	88.6 91.2 94.2	828.5 845.0 872.4	844.7 860.4 886.4	7.8 7.8 12.6	6.0 8.2 13.6
III IV	904.9 920.1 936.8	539.5 553.2 569.1 577.5	79.1 83.3 83.6	233.3 239.4 242.0	234.3 240.9 246.3 251.9	141.9 138.7 143.5	128.0 130.7 137.0	89.9 91.8 96.0	33.2 33.2 34.8	56.7 58.6 61.3	38.2 38.9 40.9	13.9 8.0 6.6	6 -1.3 -1.9	44.8 47.0 46.2	45.4 48.2 48.2	210.4 213.6 217.7	113.1 114.2 115.5	97.3 99.5 102.3	891.0 912.1 930.2	911.0 926.4 943.1	11.5 6.9 7.5	8.8 9.8 8.2
1969: \      }   }	960.0 974.1 993.6 1,001.0	588.8 599.4 609.2 621.1	85.5 85.9 86.1 86.2	246.4 251.1 255.2 259.9	256.9 262.4 267.9 275.0	154.7 154.4 159.0 152.0	142.7 144.8 148.3 146.2	99.5 101.4 105.1 105.6	35.8 36.7 38.9 39.4	63.7 64.7 66.1 66.2	43.2 43.4 43.2 40.7	12.0 9.7 10.7 5.8	-1.9 -1.8 -1.3 .1	41.9 50.9 51.0 53.2	43.8 52.7 52.4 53.1	218.4 222.0 226.7 227.8	114.1 114.8 117.6 116.7	104.3 107.2 109.2 111.1	948.1 964.5 982.9 995.2	966.4 980.3 999.6 1,007.1	10.3 6.0 8.3 3.0	7.9 7.1 7.9 5.1
1970:      	1,013.9 1,029.5 1,047.8	632.4 642.7 655.2	84.9 86.0 86.9	266.2 269.8 273.7	281.4 286.8 294.6	148.5 151.1 153.8	146.5 146.5 148.6	105.8 107.1 108.2	39.5 40.3 40.6	66.4 66.8 67.6	40.7 39.4 40.4	2.0 4.6 5.2	1.1 2.4 .9	54.7 57.6 57.3	53.5 55.2 56.4	231.8 233.4 237.9	117.1 115.5 115.3	114.7 117.9 122.5	1,011.9 1,025.0 1,042.6	1,020.2 1,036.2 1,054.4	5.2 6.3 7.3	6.9 5.3 7.1
۱۷ ۱971: ۱ ۱۹۳۲: ۱	1,051.3 1,096.8 1,117.7	662.1 681.6 695.8	82.1 92.7 95.5	278.4 280.3 284.1	301.6 308.6 316.1	147.6 169.3 177.1	150.6 156.8 165.7	105.7 108.2 111.1	40.8 41.5 42.3	64.9 66.7 68.8	45.0 48.6 54.6	-3.1 12.4 11.4	.4 .8 -3.8	58.3 59.5 59.5	57.9 58.7 63.3 65.5	241.2 245.1 248.7	115.7 116.2 116.8	125.5 128.8 131.9	1,054.4 1,084.3 1,106.3	1,057.4 1,104.2 1,125.8 1,144.6	1.4 18.4 7.9 7.2	4.6 11.8 8.4 7.7
₩ V 1972:   I	1,137.3 1,149.8 1,190.2 1,224.4	708.2 724.5 741.9 759.9	97.8 101.5 104.9 108.1	286.7 291.0 295.9 304.3	323.7 332.1 341.1 347.5	181.1 176.6 191.8 204.2	170.7 176.8 187.2 191.7	112.4 115.3 120.6 123.5	43.1 43.8 45.8 46.6	69.3 71.5 74.9 76.9	58.3 61.5 66.6 68.2	10.4 -2 4.6 12.4	-3.1 -6.0 -8.6 -8.3	62.4 56.0 63.5 63.1	61.9 72.2 71.4	251.1 254.6 265.2 268.6	117.3 117.8 125.2 127.3	133.8 136.8 140.0 141.3	1,126.9 1,150.0 1,185.6 1,211.9	1,144.6 1,157.6 1,198.5 1,232.6	4.5	7.7 8.4 13.0 9.2 7.4
111 IV 1973: I	1,247.8 1,286.8 1,337.5	759.9 778.1 802.9 827.2	111.4 117.0 125.2	311.5 320.5 330.3	355.2 365.3 371.6	209.8 216.8 232.9	195.8 208.1 219.0	123.5 126.3 133.8 141.2	47.3 49.0 51.3	78.9 84.9 89.9	69.6 74.3 77.9	14.0 8.7 13.9	-8.3 -7.9 -7.1 -4.4	66.2 72.1 81.0	74.1 79.2 85.4	267.9 274.1 281.8	123.1 124.7 128.3	144.7 149.4 153.5	1,233.8 1,278.1 1.323.6	1,256.9 1,295.9 1,348.3	12.0 7.9 13.1 16.7	15.1 15.0
II III IV	1,369.4 1,391.4 1,432.3	842.1 860.8 876.1	124.1 123.8 121.1	337.0 347.6 357.4	381.0 389.4 397.6	242.4 240.3 255.8	224.7 228.7 229.1	149.0 153.7 156.4	54.1 56.8 57.7	94.9 96.8 98.6	75.8 75.0 72.7	17.6 11.6 26.7	-1.1 3.2 4.7	88.3 94.3 103.4	89.5 91.1 98.7	286.0 287.1 295.6	129.1 126.0 129.6	157.0 161.1 166.1	1,351.7 1,379.8 1,405.6	1,381.1 1,405.4 1,446.7	9.9 6.6 12.3	8.8 8.6 7.7
1974:   II III IV	1,446.5 1,482.5 1,511.7 1,546.8	894.4 922.4 950.1 957.8	118.9 123.0 128.8 118.6	369.1 380.3 391.7 396.7	406.3 419.1 429.7 442.4	241.2 247.5 242.8 251.0	228.0 231.2 235.9 231.0	159.0 163.7 168.5 171.0	59.0 61.3 61.4 63.2	100.0 102.3 107.1 107.8	69.0 67.5 67.4 60.0	13.2 16.3 6.9 20.0	4.3 5.6 9.1 2.2	114.6 123.8 124.5 134.4	110.3 129.4 133.6 136.6	306.6 318.2 328.0 340.1	133.7 137.2 140.9 147.8	172.9 181.0 187.1 192.3	1,433.3 1,466.2 1,504.9 1,526.8	1,463.7 1,499.1 1,527.2 1,560.3	4.0 10.3 8.1 9.6	8.1 9.5 11.0 5.9
1975: I II III IV	1,560.3 1,597.8 1,657.1 1,707.3	982.7 1,012.4 1,046.3 1,075.1	123.2 128.3 138.0 144.4	404.4 415.5 427.7 435.0	455.1 468.6 480.6 495.7	212.2 211.2 234.3 243.7	223.9 225.9 234.4 242.6	166.3 166.0 169.7 173.9	61.7 60.4 61.3 62.0	104.6 105.6 108.4 111.8	57.7 59.9 64.6 68.7	-11.7 -14.7 0 1.2	13.1 16.6 11.6 12.9	138.0 131.8 133.7 141.7	124.9 115.2 122.1 128.7	352.3 357.7 364.9 375.5	150.5 153.0 154.7 159.7	201.8 204.6 210.2 215.9	1,572.1 1,612.5 1,657.1 1,706.1	1,572.0 1,609.7 1,670.3 1,723.5	3.5 10.0 15.7 12.7	12.4 10.7 11.5 12.4
1976: 1 II III	1,767.3 1,797.9 1,830.4	1,110.2 1,130.2 1,159.8	154.1 156.3 159.6	445.3 452.6 462.4	510.7 521.4 537.7	271.3 285.8 289.5	255.2 264.0 270.4	179.1 183.4 189.8	64.1 65.1 66.7	115.0 118.3 123.1	76.2 80.7 80.6	16.0 21.8 19.1	4.2 -1.1 -5.0 -7.2	143.1 146.0 150.9	138.9 147.1 155.8	381.7 383.0 386.0	159.3 160.8 163.1	222.3 222.2 222.9	1,751.3 1,776.1 1,811.3	1,783.3 1,814.8 1,847.8	14.8 7.1 7.4	11.0 5.8 8.2
۱۷ ۱۹۶۲۶: ۱ ۱۱ ۱۱	1,880.3 1,934.4 2,005.1 2,063.2	1,195.0 1,230.7 1,259.1 1,290.3	165.3 173.6 178.7 183.0	472.4 483.7 492.0 498.5	557.3 573.4 588.3 608.8	299.8 321.3 353.2 373.8	288.9 306.4 330.2 341.8	196.4 208.8 218.5 226.8	67.8 69.7 73.6 76.4	128.6 139.1 144.8 150.4	92.5 97.6 111.7 115.0	10.9 14.9 23.0 32.0	-7.2 -21.6 -21.7 -21.1	155.4 154.8 161.3 161.8	162.7 176.4 183.0 182.9	392.8 403.9 414.6 420.2	167.7 172.7 177.8 179.5	225.0 231.2 236.8 240.7	1,869.4 1,919.4 1,982.1 2,031.3	1,898.5 1,955.5 2,026.2 2,084.5	11.4 12.0 15.5 12.1	13.5 11.1 13.7 10.3
IV 1978: I II	2,104.7 2,147.7 2,273.7	1,328.1 1,358.3 1,417.4	189.0 186.8 204.4	513.5 524.1 542.6	625.5 647.5 670.4	378.D 392.9 425.6	355.7 364.8 398.8	238.8 243.8 268.2	78.5 79.2 88.6	160.3 164.5 179.6	116.9 121.1 130.5	22.3 28.1 26.9	-30.3 -39.3 -23.3	157.1 164.0 185.6	187.4 203.3 208.8	428.9 435.8 453.9	183.7 186.3 192.5	245.2 249.5 261.4	2,082.5 2,119.6 2,246.8	2,123.9 2,170.1 2,292.8	8.3 8.4 25.6	10.5 7.3 26.3 11.2
۱۱۱۱ ۲۷ ۱979: ۱	2,333.9 2,410.2 2,464.5 2,522.3	1,450.6 1,488.7 1,529.3 1,563.9	204.8 209.8 211.1 209.9	558.1 574.9 593.5 610.1	687.7 704.0 724.7 743.9	443.5 461.2 471.1 482.4	417.1 433.9 446.8 455.1	281.3 294.8 308.2 314.2	95.8 102.0 104.8 110.0	185.6 192.8 203.4 204.3	135.8 139.1 138.6 140.9	26.4 27.4 24.3 27.3	-24.6 -17.3 -19.2 -23.4	190.5 204.5 210.7 219.7	215.1 221.8 229.8 243.1	464.4 477.5 483.3 499.3	196.1 202.9 206.5 212.0	268.3 274.6 276.8 287.3	2,440.2	2,355.3 2,435.5 2,491.1 2,552.7	11.0 13.7 9.3	13.7
III IV 1980: I		1,617.4	218.4 216.3 219.4	635.3 657.1 679.2	763.7 790.1 814.5	486.4 483.5 493.0	474.9 479.2 484.6	331.4 338.0 350.0	119.1 125.7 130.3	212.2 212.3 219.7	143.5 141.2 134.5	11.6 4.3 8.4	-24.4 -29.0 -37.2	232.9 251.5 267.1	257.3 280.5 304.3	513.4 532.3 553.4	216.0 225.6 236.3	297.4 306.6 317.1	2,581.2 2,646.1 2,713.9	2,629.9 2,687.8 2,761.2	11.7 9.2 11.3	14.6
∥ ∭ V	2,783.4 2,911.8	1,716.9 1,774.9 1,836.8	223.0	698.9 717.8	831.7 863.6 895.9	449.8 430.8 490.1	450.1 464.6 494.8	338.9 348.7 363.5	129.8 133.6 141.9	209.1 215.1 221.6	111.2 115.9 131.3	3 33.8 4.7	-16.7 3.3 -8.9	275.9 282.5 290.3	292.6 279.2 299.2	569.5 574.5 593.8	247.8 248.5 261.1	321.7 325.9 332.8	2,719.8 2,817.2 2,916.5	2,756.2 2,819.0 2,941.7	4 9.7 19.8	
1981:           V	3,167.7	1,967.4	232.6 227.4 238.4 223.6	745.1 755.5 762.5 769.5	912.6 940.6 966.6 990.8	549.9 534.7 576.1 564.1	511.6 525.3 533.6 541.8	396.4 413.4	147.5 158.3 166.8 185.7	232.1 238.1 246.6 246.5	132.0 128.9 120.2 109.6	38.3 9.4 42.5 22.4	-17.0 -16.4 -10.2 -16.3		319.7 322.0 309.9 319.4	616.9 628.5 634.4 653.7	271.3 282.8 285.4 296.9	345.6 345.7 348.9 356.8	3,060.8	3,073.6 3,102.4 3,202.1 3,224.4	18.8 4.0 13.3 2.3	8.7
1982:   II III IV	3,231.6	2,021.4 2,046.1 2,091.1 2,148.7	233.2 235.6 238.1 250.1	775.5 777.8 792.2 801.9	1,012.8 1,032.7 1,060.8 1,096.7	511.1 514.1 509.3 469.8	531.5 517.8 505.0 507.9	402.6	183.8 179.6 170.4 166.2	242.9 235.4 232.2 228.9	104.8 102.8 102.3 112.8	-20.4 -3.8 4.3 -38.1	-17.2 -5.0 -30.3 -29.7	292.3 294.2 279.0 265.1	309.5 299.1 309.3 294.9	663.4 676.3 689.1 710.3	301.5 307.6 314.8 328.9		3,235.3 3,254.8	3,210.0 3,267.1 3,288.4 3,327.3	9 6.8 3.5 5.0	2.4
1983: J II III	3,361.0 3,469.2 3,563.3	2,185.0 2,257.2 2,316.8	254.6 274.7 286.8	805.3 823.1 841.4	1,125.1 1,159.4 1,188.5	481.3 526.0 561.7	514.6 534.0 563.4	383.7 385.8 400.9	156.7 147.8 151.0	227.0 238.0 249.9	130.9 148.2 162.6	33.3 8.0 1.7	-24.6 -45.5 -65.2	270.6 272.5 278.2	295.3 318.0 343.4	719.4 731.5 750.0	334.5 343.8 355.5	384.8 387.7 394.5	3,394.3 3,477.2 3,565.0	3,389.7 3,500.8 3,596.2	7.7 13.5 11.3	7.0 10.1 10.5
۲۷ 1984: ۱ ۱۱	3,664.6 3,791.1 3,879.7	2,374.7 2,422.5 2,475.6	303.3 315.0 324.4	851.1 865.4 882.7	1,220.2 1,242.0 1,268.5	619.4 695.6 716.2	596.0 616.0 645.4	427.4 440.4 464.0	155.5 164.5 174.4	272.0 275.9 289.6	168.5 175.6 181.4	79.5	-71.3 -94.3 -103.5	286.7 293.7 303.0		741.9 767.4 791.4	344.0 358.1 372.6	397.9 409.3 418.8	3,641.2 3,711.6 3,808.9	3,699.5 3,822.7 3,911.9	11.9 14.5 9.7	8.8 8.0 10.9
III IV 1965:	3,996.7 4,081.2 4,134.8	2,560.6 2,623.8 2,673.4	324.9 336.0 349.8 354.4	897.5 909.3	1,327.0	731.7 718.8 705.6 711.2	671.6 680.0	490.3 496.6	181.0 184.2 193.5 194.1	306.1 303.1	180.8 181.3 183.4 182.8	72.4 47.2 25.6 24.3	-103.1 -107.1 -91.4 -114.7	306.5 309.2 305.9 303.9	416.4 397.3	803.1 824.5 843.1 864.8	373.3 386.3 395.2 404.4	438.2	3,949.5 4,055.6	3,974.5 4,025.0 4,101.3 4,158.1		8.5 11.2
III	4,221.4	2,742.3	376.8	931.7	1,433.8	706.3	685.8	498.2	191.0 194.6	307.2	187.7	20.5	-117.2 -133.6	297.0	414.2	890.0	418.6	471.4	4,201.0	4,238.4	8.7	9.1

#### Table 1.—Gross Domestic Product—Continued [Billions of dollars; quarterly data are seasonally adjusted at annual rates]

Table 1.—Gross Domestic Pr	oduct-Continued
(Billions of dollars; quarterly data are seasona	ally adjusted at annual rates]

		Person	al consumj	tion expen	nditures	· · · ·	G	ross privat	e domestic	: investme	nt		Ň	let exports	1	G	iovernment	2	н н. ж <b>н</b>	**		change
٣						• • • • •		Fix	ed investm	ent									Final sales of			eceding iod
Year and quarter	GDP	Total	Durable	Non- durable	Serv-	Total		N	onresidenti	al		CBI	Net	Exports	Imports	Total	Federal	State	domes- tic prod-	GNP		Final sales of
		rota	goods	goods	ices		Total	Total	Struc- tures	PDE	Resi- dential			CAPOIN	inpona		1,000rai	local	uct		GDP	domes- tic prod- uct
1986:	4,358.2	2,823.3	370.3	956.1	1,496.9	752.1	707.0	502.4	190.9	311.5	204.5	45.1	-126.9	312.2	439.1	909.7	418.6	491.1	4,313.2	4,376.6	7.0	6.0
	4,385.6	2,855.6	384.7	949.4	1,521.5	729.7	710.9	492.6	173.9	318.7	218.3	18.8	-128.8	314.5	443.4	929.1	431.1	498.0	4,366.8	4,398.2	2.5	5.1
	4,443.3	2,926.2	422.0	955.6	1,548.7	699.4	712.6	488.6	168.3	320.3	224.1	-13.2	-138.0	320.5	458.5	955.7	448.4	507.3	4,456.5	4,456.7	5.4	8.5
V	4,501.7	2,965.6	417.6	967.8	1,580.2	708.9	721.1	495.6	170.1	325.5	225.6	-12.2	-132.3	335.4	467.7	959.5	442.8	516.7	4,513.9	4,508.7	5.4	5.2
1987: I	4,565.7	3,002.4	394.2	992.9	1,615.2	729.6	705.3	480.0	165.4	314.6	225.3	24.3	-139.4	337.4	476.9	973.2	447.9	525.3	4,541.5	4,573.2	5.8	2.5
II	4,645.1	3,070.0	413.8	1,010.4	1,645.8	732.3	719.3	490.1	167.3	322.8	229.2	13.0	-144.7	356.9	501.6	987.4	454.9	532.6	4,632.1	4,655.6	7.1	8:2
III	4,722.6	3,134.2	434.7	1,020.7	1,678.9	734.0	732.0	504.6	175.3	329.3	227.4	2.0	-142.4	373.9	516.4	996.8	456.5	540.4	4,720.6	4,731.4	6.8	7.9
IV	4,835.9	3,171.3	424.1	1,031.9	1,715.3	792.8	735.1	506.8	180.3	326.5	228.4	57.7	-142.0	394.7	536.7	1,013.8	463.4	550.4	4,778.2	4,844.9	9.9	5.0
1988: 1	4,898.2	3,247.1	444.2	1,045.4	1,757.5	756.5	744.3	515.9	177.4	338.5	228.4	12.2	-120.9	421.1	542.0	1,015.5	456.3	559.1	4,886.0	4,914.2	5.3	9.3
II	5,000.4	3,310.2	448.2	1,067.8	1,794.2	767.3	760.9	529.4	182.5	346.9	231.4	6.4	-103.3	442.1	545.4	1,026.2	454.6	571.6	4,993.9	5,013.5	8.6	9.1
III	5,094.5	3,382.3	447.1	1,094.0	1,841.2	776.5	766.8	533.2	181.9	351.3	233.6	9.7	-95.8	456.2	552.0	1,031.5	453.5	578.1	5,084.8	5,105.3	7.7	7.5
IV	5,205.3	3,459.2	464.5	1,117.1	1,877.6	795.5	780.3	543.7	183.3	360.4	236.6	15.2	-104.2	469.3	573.5	1,054.8	465.0	589.9	5,190.1	5,217.5	9.0	8.5
1989:	5,316.8	3,506.1	462.5	1,132.3	1,911.4	829.0	790.1	553.0	188.3	364.7	237.2	38.8	-83.7	492.6	576.3	1,065.3	465.5	599.9	5,277.9	5,329.0	8.8	6.9
	5,413.2	3,569.7	472.5	1,159.6	1,937.6	836.0	794.2	562.0	188.0	374.0	232.2	41.8	-81.2	512.8	594.0	1,088.7	476.5	612.1	5,371.4	5,424.0	7.5	7.3
	5,486.9	3,627.3	484.6	1,173.6	1,969.1	832.0	808.1	579.0	196.4	382.5	229.1	23.9	-79.3	509.7	589.0	1,107.0	484.9	622.1	5,463.0	5,501.4	5.6	7.0
	5,537.8	3,676.1	471.7	1,189.8	2,014.5	819.9	797.5	570.9	196.6	374.3	226.6	22.4	-77.5	522.1	599.7	1,119.4	482.0	637.4	5,515.4	5,556.8	3.8	3.9
1990: I	5,660.6	3,759.2	493.3	1,220.7	2,045.3	822.7	813.9	581.2	201.9	379.3	232.7	8.8	-74.3	541.6	615.9	1,153.0	496.4	656.6	5,651.8	5,681.6	9.2	10.3
II	5,750.8	3,811.8	477.6	1,230.2	2,104.1	835.0	794.0	571.6	202.4	369.2	222.4	41.0	-60.3	554.8	615.1	1,164.3	500.1	664.2	5,709.8	5,767.6	6.5	4.2
III	5,782.2	3,879.2	473.2	1,256.2	2,149.8	804.7	791.2	580.3	203.5	376.7	210.9	13.6	-78.5	555.5	634.1	1,176.9	501.2	675.7	5,768.7	5,796.6	2.2	4.2
IV	5,781.7	3,907.0	461.9	1,274.1	2,171.0	736.3	767.5	570.6	195.4	375.1	196.9	–31.2	-72.0	577.3	649.2	1,210.4	516.7	693.7	5,812.9	5,813.8	0	3.1
1991: I	5,821.9	3,910.7	449.0	1,268.3	2,193.5	723.5	739.7	555.4	192.3	363.1	184.3	-16.3	-32.9	577.4	610.3	1,220.6	525.6	695.0	5,838.2	5,848.8	2.8	1.7
II	5,892.5	3,961.0	452.7	1,279.7	2,228.6	716.4	736.2	550.2	187.6	362.6	185.9	-19.8	-12.3	602.7	615.0	1,227.4	528.2	699.2	5,912.2	5,904.7	4.9	5.2
III	5,950.2	4,001.6	462.0	1,283.4	2,256.3	744.1	738.6	544.3	176.1	368.2	194.3	5.5	-22.0	602.6	624.5	1,226.5	520.9	705.5	5,944.7	5,959.6	4.0	2.2
IV	6,002.1	4,027.1	457.3	1,279.0	2,290.7	760.7	739.5	539.2	170.8	368.4	200.3	21.3	-14.8	624.4	639.3	1,229.2	515.5	713.6	5,980.9	6,016.5	3.5	2.5
1992:	6,121.8	4,127.6	474.1	1,303.1	2,350.4	755.2	755.4	544.1	171.6	372.5	211.3	2	8.9	632.4	641.3	1,247.9	521.8	726.1	6,122.1	6,138.3	8.2	9.8
	6,201.2	4,183.0	481.3	1,308.4	2,393.3	790.7	780.5	556.8	170.4	386.3	223.7	10.2	29.0	635.9	664.9	1,256.4	523.2	733.2	6,191.0	6,212.2	5.3	4.6
	6,271.7	4,238.9	492.5	1,326.3	2,420.1	799.7	788.1	561.0	167.6	393.4	227.1	11.6	37.6	640.2	677.8	1,270.7	532.0	738.7	6,260.1	6,281.1	4.6	4.5
	6,383.1	4,329.6	506.2	1,349.5	2,473.9	816.1	809.7	569.6	167.1	402.5	240.1	6.5	42.7	649.1	691.8	1,280.0	535.0	745.1	6,376.6	6,390.5	7.3	7.7
1993:            	6,444.5 6,509.1 6,574.6 6,704.2	4,365.4 4,428.1 4,488.6 4,554.9	506.4 524.2 537.2 553.1	1,354.4 1,366.3 1,373.9 1,388.0	2,504.6 2,537.6 2,577.4 2,613.8	854.3 857.4 872.8 920.3	823.5 842.9 858.8 897.5	580.5 598.8 606.4 630.6	171.7 175.2 177.8 180.7	408.9 423.6 428.6 449.9	243.0 244.1 252.4 266.8	30.7 14.5 14.0 22.9	-46.6 -57.5 -72.1 -66.6	647.1 661.2 646.8 679.4	693.7 718.7 718.9 746.0	1,271.5 1,281.2 1,285.3 1,295.5	521.3 517.8 515.7 518.5	750.1 763.4 769.6 777.0	6,413.8 6,494.7 6,560.6 6,681.3	6,468.1 6,525.3 6,596.9 6,717.1	3.9 4.1 4.1 8.1	2.4 5.1 4.1 7.6
1994: 1 11 11 11 11	6,794.3 6,911.4 6,986.5 7,095.7	4,616.6 4,680.5 4,750.6 4,820.2	563.2 572.4 583.3 599.3	1,404,4 1,416.0 1,439.5 1,453.7	2,649.0 2,692.2 2,727.8 2,767.2	963.4 1,017.9 1,007.1 1,043.1	911.0 941.7 956.9 977.0	634.6 652.9 667.4 687.5	175.4 185.2 186.8 190.7	459.3 467.7 480.6 496.8	276.4 288.7 289.5 289.5	52.4 76.3 50.2 66.2	76.6 87.9 103.4 -95.6	678.5 710.1 732.6 763.7	755.1 797.9 836.0 859.2	1,291.0 1,300.8 1,332.3 1,328.0	506.9 505.3 520.4 508.3	784.1 795.5 811.9 819.6	6,741.9 6,835.1 6,936.3 7,029.6	6,811.2 6,920.3 6,992.3 7,096.8	5.5 7.1 4.4 6.4	3.7 5.6 6.1 5.5
1995: I	7,168.9	4,871.7	596.9	1,462.7	2,812.2	1,050.8	998.7	710.9	197.7	513.2	287.8	52.1	-98.3	784.5	882.8	1,344.7	513.6	831.1	7,116.8	7,175.1	4.2	5.1
II	7,209.5	4,934.8	602.8	1,472.4	2,859.6	1,024.0	999.6	722.5	201.1	521.4	277.1	24.5	105.4	807.7	913.1	1,356.0	511.2	844.8	7,185.0	7,220.6	2.3	3.9
III	7,301.3	4,990.6	616.0	1,480.4	2,894.2	1,028.8	1,009.4	725.4	202.8	522.6	284.0	19.4	80.4	831.6	912.0	1,362.2	512.9	849.3	7,281.8	7,298.3	5.2	5.5
IV	7,381.9	5,033.8	618.4	1,487.8	2,927.5	1,049.1	1,024.6	733.1	200.7	532.4	291.4	24.5	60.1	849.9	909.9	1,359.2	500.6	858.6	7,357.4	7,388.5	4.5	4.2
1996: I	7,467.5	5,105.8	626.7	1,508.1	2,970.9	1,060.5	1,049.4	750.7	205.7	545.0	298.8	11.1	-83.0	850.2	933.2	1,384.2	516.4	867.8	7,456.4	7,475.3	4.7	5.5
II	7,607.7	5,189.1	638.6	1,532.3	3,018.2	1,105.4	1,082.0	769.3	210.6	558.7	312.7	23.4	-93.8	865.0	958.7	1,407.0	524.6	882.4	7,584.3	7,610.5	7.7	7.0
III	7,676.0	5,227.4	634.5	1,538.3	3,054.6	1,149.2	1,112.0	798.6	217.7	580.9	313.5	37.1	114.0	863.7	977.6	1,413.5	521.6	891.9	7,638.9	7,669.1	3.6	2.9
IV	7,792.9	5,308.1	638.2	1,560.1	3,109.8	1,151.1	1,119.2	807.2	227.0	580.2	312.0	31.9	88.6	904.6	993.2	1,422.3	517.6	904.7	7,761.0	7,796.1	6.2	6.6

1. Net exports of goods and services. 2. Government consumption expenditures and gross investment. GDP Gross domestic product

CBI Change in business inventories GNP Gross national product PDE Producers' durable equipment

	1		0	Exports and									Percent char	ige from preci	ding period	<u> </u>
Year and quarter	GDP	Personal consump- tion ex- penditures	Gross pri- vate do- mestic in- vestment	goods and Exports		Govern- ment <sup>1</sup>	Residual	Final sales of domestic product	Gross do- mestic pur- chases	Final sales to domestic purchasers	GNP	GDP	Final sales of domestic product	Gross do- mestic pur- chases	Final sales to domestic purchasers	GNP
1929	790.9	593.9	92.4	35.6	46.3	105.4	9.9	797.8	807.4	814.6	796.8					
1930	719.7	562.1	59.8	29.4	40.3	116.2	-7.5	743.2	736.8	761.2	725.4	-9.0	6.8	-8.7	-6.6	-9.0
1931	674.0	544.9	37.6	24.4	35.2	121.2	-18.9	700.0	691.5	718.5	678.5	-6.4	5.8	-6.1	-5.6	-6.5
1932	584.3	496.1	9.9	19.1	29.2	117.1	-28.7	620.2	600.8	637.9	588.0	-13.3	11.4	-13.1	-11.2	-13.3
1933	577.3	484.8	16.4	19.2	30.4	112.8	-25.5	600.7	594.3	618.6	580.3	-1.2	3.1	-1.1	-3.0	-1.3
1934	641.1	519.0	31.5	21.4	31.1	127.3	-27.0	657.5	658.0	675.1	643.7	11.0	9.5	10.7	9.1	10.9
1935	698.4	550.9	58.0	22.6	40.7	131.3	-23.7	699.0	722.7	723.6	701.4	8.9	6.3	9.8	7.2	9.0
1936	790.0	606.9	75.5	23.7	40.2	152.5	-28.4	790.8	815.5	816.4	792.4	13.1	13.1	12.8	12.8	13.0
1937	831.5	629.7	94.0	29.9	45.3	147.0	-23.8	825.0	854.5	848.0	835.0	5.2	4.3	4.8	3.9	5.4
1938	801.2	619.5	61.3	29.6	35.2	157.8	-31.8	812.7	815.7	827.5	804.9	-3.6	-1.5	-4.5	-2.4	-3.6
1939	866.5	654.0	79.5	31.2	36.9	171.6	-32.9	872.8	882.1	888.7	870.3	8.1	7.4	8.1	7.4	8.1
1940	941.2	688.0	111.3	35.4	37.8	174.2	29.9	930.1	954.3	943.0	944.2	8.6	6.6	8.2	6.1	8.5
1941	1,101.8	737.1	137.3	36.4	46.5	288.0	50.5	1,077.7	1,125.9	1,101.3	1,105.9	17.1	15.9	18.0	16.8	17.1
1942	1,308.9	719.7	72.1	23.9	42.2	692.0	156.6	1,308.3	1,353.2	1,353.0	1,312.7	18.8	21.4	20.2	22.9	18.7
1943	1,523.0	739.5	41.9	19.9	53.3	1,032.2	257.2	1,544.2	1,590.2	1,612.9	1,526.3	16.3	18.0	17.5	19.2	16.3
1944	1,644.7	761.0	52.2	21.4	55.7	1,158.5	292.7	1,667.5	1,715.9	1,740.1	1,648.2	8.0	8.0	7.9	7.9	8.0
1945	1,626.7	808.4	68.8	30.3	59.3	1,012.0	-233.5	1,654.6	1,685.6	1,715.0	1,629.3	-1.1	8	-1.8	-1.4	-1.1
1946	1,447.7	907.9	176.8	66.0	49.1	349.0	-2.9	1,424.7	1,437.4	1,413.5	1,452.0	-11.0	-13.9	-14.7	-17.6	-10.9
1947	1,430.7	926.2	169.9	75.4	46.6	290.3	15.5	1,450.2	1,403.7	1,423.4	1,437.0	-1.2	1.8	-2.3	.7	-1.0
1948	1,491.0	946.4	216.0	59.4	54.4	310.3	13.3	1,475.7	1,497.5	1,481.7	1,498.8	4.2	1.8	6.7	4.1	4.3
1949	1,479.8	972.2	163.2	58.8	52.5	345.8	-7.7	1,509.0	1,484.8	1,514.6	1,486.8	8	2.3	8	2.2	8
1950 1951 1952 1953 1954	1,611.3 1,734.0 1,798.7 1,881.4 1,868.2	1,034.1 1,049.2 1,082.4 1,135.0 1,158.9	234.1 235.2 210.6 220.4 209.9	51.4 63.1 60.1 56.1 58.9	62.0 64.5 70.2 76.8 73.0	344.6 468.6 566.2 605.2 562.6	9.1 -17.6 -50.4 -58.5 -49.1	1,797.5 1,886.9 1,890.9	1,638.9 1,750.5 1,827.0 1,923.9 1,902.8	1,622.9 1,721.6 1,825.9 1,929.8 1,926.2	1,619.1 1,743.7 1,809.0 1,891.0 1,878.6	8.9 7.6 3.7 4.6 7	5.7 6.9 5.4 5.0 .2	10.4 6.8 4.4 5.3 –1.1	7.1 6.1 6.1 5.7 2	8.9 7.7 3.7 4.5 7
1955	2,001.1	1,242.6	261.9	65.1	81.8	541.3	-28.0	1,994.8	2,039.2	2,033.1	2,012.9	7.1	5.5	7.2	5.6	7.1
1956	2,040.2	1,278.2	257.9	75.9	88.4	542.8	-26.2	2,038.2	2,071.5	2,069.7	2,053.2	2.0	2.2	1.6	1.8	2.0
1957	2,078.5	1,308.2	246.1	82.5	92.1	566.8	-33.0	2,089.4	2,105.6	2,116.9	2,092.4	1.9	2.5	1.6	2.3	1.9
1958	2,057.5	1,318.8	224.5	71.2	96.5	585.3	-45.8	2,072.6	2,103.2	2,118.9	2,069.2	-1.0	8	1	.1	-1.1
1959	2,210.2	1,394.6	271.7	71.9	106.6	618.5	-39.9	2,206.9	2,268.0	2,265.1	2,222.0	7.4	6.5	7.8	6.9	7.4
1960	2,262.9	1,432.6	270.5	86.8	108.1	617.2	-36.1	2,264.2	2,304.1	2,305.7	2,276.0	2.4	2.6	1.6	1.8	2.4
1961	2,314.3	1,461.5	267.6	88.3	107.3	647.2	-43.0	2,318.0	2,354.3	2,358.2	2,329.1	2.3	2.4	2.2	2.3	2.3
1962	2,454.8	1,533.8	302.1	93.0	119.5	686.0	-40.6	2,445.4	2,503.0	2,493.8	2,471.5	6.1	5.5	6.3	5.7	6.1
1963	2,559.4	1,596.6	321.6	100.0	122.7	701.9	-38.0	2,552.4	2,604.2	2,597.3	2,577.3	4.3	4.4	4.0	4.2	4.3
1964	2,708.4	1,692.3	348.3	113.3	129.2	715.9	-32.2	2,705.1	2,745.9	2,742.7	2,727.8	5.8	6.0	5.4	5.6	5.8
1965	2,881.1	1,799.1	397.2	115.6	143.0	737.6	-25.4	2,860.4	2,932.1	2,911.2	2,901.4	6.4	5.7	6.8	6.1	6.4
1966	3,069.2	1,902.0	430.6	123.4	164.2	804.6	-27.2	3,033.5	3,134.0	3,097.9	3,087.8	6.5	6.1	6.9	6.4	6.4
1967	3,147.2	1,958.6	411.8	126.1	176.2	865.6	-38.7	3,125.1	3,221.1	3,199.0	3,166.4	2.5	3.0	2.8	3.3	2.5
1968	3,293.9	2,070.2	433.3	135.3	202.5	892.4	-34.8	3,278.0	3,382.7	3,367.1	3,314.5	4.7	4.9	5.0	5.3	4.7
1969	3,393.6	2,147.5	458.3	142.7	214.0	887.5	-28.4	3,377.2	3,485.6	3,469.5	3,413.3	3.0	3.0	3.0	3.0	3.0
1970	3,397.6	2,197.8	426.1	229.8	223.1	866.8	-28.1	3,406.5	3,478.5	3,488.3	3,417.1	.1	.9	2	.5	.1
1971	3,510.0	2,279.5	474.9		235.0	851.0	-19.6	3,499.8	3,602.4	3,592.6	3,532.1	3.3	2.7	3.6	3.0	3.4
1972	3,702.3	2,415.9	531.8		261.0	854.1	~10.5	3,689.5	3,806.2	3,793.8	3,726.3	5.5	5.4	5.7	5.6	5.5
1973	3,916.3	2,532.6	595.5		272.6	848.4	2.8	3,883.9	3,989.3	3,956.8	3,950.1	5.8	5.3	4.8	4.3	6.0
1974	3,891.2	2,514.7	546.5		265.3	862.9	2.6	3,873.4	3,928.6	3,910.8	3,930.2	6	3	-1.5	–1.2	–.5
1975	3,873.9	2,570.0	446.6	228.2	235.4	876.3	-11.8	3,906.4	3,875.9	3,908.5	3,903.3	4		-1.3	1	7
1976	4,082.9	2,714.3	537.4	241.6	281.5	876.8	-5.7	4,061.7	4,124.6	4,103.3	4,118.8	5.4		6.4	5.0	5.5
1977	4,273.6	2,829.8	622.1	247.4	311.6	884.7	1.2	4,240.8	4,345.7	4,312.8	4,314.5	4.7		5.4	5.1	4.8
1978	4,503.0	2,951.6	693.4	273.1	338.6	910.6	12.9	4,464.4	4,574.9	4,536.2	4,543.7	5.4		5.3	5.2	5.3
1979	4,630.6	3,020.2	709.7	299.0	344.3	924.9	21.1	4,614.4	4,674.6	4,658.2	4,687.4	2.8		2.2	2.7	3.2
1980 1981 1982 1983 1984	4,615.0 4,720.7 4,620.3 4,803.7 5,140.1	3,009.7 3,046.4 3,081.5 3,240.6 3,407.6	628.3 686.0 587.2 642.1 833.4	311.4 303.3 328.4	321.3 329.7 325.5 366.6 455.7	941.4 947.7 960.1 987.3 1,018.4	25.5 35.0 5.6 -3.0 8.0	4,821.2 5,061.6	4,619.3 4,864.3 5,276.2	4,607.8 4,664.0 4,649.7 4,881.6 5,197.7	4,670.8 4,769.9 4,662.0 4,844.8 5,178.0	3 2.3 -2.1 4.0 7.0		-2.0 2.4 -1.6 5.3 8.5	1.2	4 2.1 -2.3 3.9 6.9
1985 1986 1987 1988 1989	5,323.5 5,487.7 5,649.5 5,865.2 6,062.0	3,566.5 3,708.7 3,822.3 3,972.7 4,064.6	823.8 811.8 821.5 828.2 863.5	362.2 402.0 465.8 520.2	485.2 526.1 558.2 580.2 603.0	1,080.1 1,135.0 1,165.9 1,180.9 1,213.9	1.0 -3.9 -4.0 -2.2 2.8	5,480.9 5,626.0 5,855.1 6,028.7	5,482.8 5,663.9 5,816.7 5,986.1 6,147.8	5,456.3 5,657.2 5,793.4 5,976.1 6,114.5	5,346.7 5,501.2 5,658.2 5,878.5 6,075.7	3.6 3.1 2.9 3.8 3.4	3.0	3.9 3.3 2.7 2.9 2.7	5.0 3.7 2.4 3.2 2.3	3.3 2.9 2.9 3.9 3.4
1990 1991 1992 1993 1994	6,136.3 6,079.4 6,244.4 6,389.6 6,610.7	4,132.2 4,105.8 4,219.8 4,343.6 4,486.0	815.0 738.1 790.4 863.6 975.7	599.9 639.4 658.2 712.4	626.3 622.2 669.0 728.4 817.0		.6 -,2 0 .5 1.3	6,082.6 6,237.4 6,368.9 6,551.2	1 ·	6,267.0 6,438.3 6,653.2	6,157.0 6,094.9 6,255.5 6,408.0 6,619.1	1.2 9 2.7 2.3 3.5		.8 -1.6 2.8 2.9 3.9	2.7 2.7 3.3	1.3 -1.0 2.6 2.4 3.3
1995 1996 See footor	6,742.1 6,928.4		991.5 1,069.1	791.2 857.0	890.1 971.5	1,251.9 1,257.9	2.3 1.8	6,712.7 6,901.0	6,837.5 7,037.7	6,808.1 7,010.2	6,748.7 6,932.0	2.0 2.8	2.5 2.8	1.9 2.9	2.3 3.0	2.0 2.7

#### Table 2A.—Real Gross Domestic Product [Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

See footnotes at end of table.

Note: Users of this table are cautioned that for periods before 1982, comparisons across the chained (1992) dollar components of GDP may be misleading. For example, during the years of World War II, the residual column in this table, which is the difference between GDP and the sum of the most detailed component series in this table, is very large. During these years, because of spending associated with World War II, the share of GDP accounted for by government consumption expenditures and gross investment doubled before returning to a more normal share; in addition, the prices paid for goods and services throughout the economy were tightly controlled and very different from postwar levels. The large residuals illustrate the problems with calculating contributions to GDP or other aggregates from the chained (1992) dollar values. NIPA table 8.2 provides accurate estimates of the contributions to changes in real GDP; it is published monthly in the SURVEY OF CURRENT BUSINESS in the "BEA Current and Historical Data" section and is available online from STAT-USA or on diskette from BEA.

For a more detailed discussion of the use of chained dollars, including a method for closely approximating contributions to changes in real GDP for longer periods, see "BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth" in the May SURVEY.

#### Exports and imports of goods and services Percent change from preceding period Gross pri-vate co-Personal Final sales Gross do-Final sales Year and GDP consump-Govern-ment<sup>1</sup> Residual GNP Final sales Gross do-Final sales of domestic mestic pur-chases to domestic purchasers tion ex-penditures quarter mestic in product GDP GNP of domestic mestic pur-chases to domestic purchasers vestment Exports Imports product 1,402.5 1,424.6 1,437.5 1,458.1 48.7 49.1 43.2 45.5 1,432.0 1,447.0 1,460.7 1,461.1 1,372.2 1,394.0 1,406.1 1,442.6 1,401.7 1,416.6 1,429.8 1,445.5 1,408.6 1,430.9 1,443.7 1,464.8 912.1 928.5 931.9 932.1 158.9 159.8 164.3 196.7 79.5 79.3 75.6 67.0 288.0 291.0 293.5 288.8 12.7 15.1 15.4 19.0 1947: I 6.5 3.5 10.8 6.5 3.6 6.0 6.5 3.7 5.9 4.2 3.9 4.3 3.8 4.5 W ..... .1 212.8 221.8 220.5 209.0 1,465.6 1,473.8 1,475.3 1,488.0 1,474.3 1,493.9 1,497.0 1,498.9 936.2 946.2 947.8 955.4 51.5 53.7 56.7 55.8 294.4 307.7 313.0 326.1 18.6 14.2 13.4 7.3 1,470.4 1,502.1 1,506.6 1,510.8 1,461.5 1,481.4 1,484.3 1,499.7 1,481.6 1,501.8 1,504.9 1,506.8 7.9 8.9 1.2 1.1 1948: I ..... 63.8 57.7 4.5 5.4 1.3 2.2 4.5 5.6 4.7 5.5 ..... ال الله الله 59.0 56.9 .8 .5 .4 3.5 .8 4.2 .8 .5 IV .... 1,480.1 1,474.1 1,490.7 1,474.5 957.0 971.5 973.3 177.8 152.4 166.3 156.3 63.8 63.3 58.0 53.9 53.2 51.0 51.9 334.7 349.8 353.2 .7. 9.7-9.1-12.3-1,479.8 1,473.8 1,495.5 1,494.0 1,513.7 1,517.4 1,487.6 1,481.3 1,497.6 1,480.7 -4.9 -1.6 4.6 -4.3 1.6 5.2 -.3 1.2 -8.0 -1.6 6.0 -1.4 -1.5 5.4 1.0 4.3 1,494.1 -5.0 -1.7 4.5 -4.4 1949: I ..... **III** ..... 1.512. IV .... 1,490.3 986.8 50.2 345.4 1,516.5 1,533.4 1,538.2 1,584.5 1,644.1 1,678.6 1,003.6 1,019.9 1,072.2 1,040.7 339.2 344.4 337.0 358.0 1,560.9 1,604.9 1,674.3 1,651.5 198.8 221.0 240.4 276.0 49.3 49.9 53.1 56.1 69.5 69.5 1,541.2 1,557.6 1,607.0 1,680.7 1,710.3 1,544.8 1,591.5 1,652.7 1,687.2 18.4 12.6 15.9 8.7 6.7 11.1 14.7 -4.0 19.3 13.3 19.7 7.2 7.4 11.8 18.4 -5.3 18.5 12.7 16.3 8.6 1950: 1 ..... .4 5.4 12.8 18.1 51.2 55.3 1,637.5 IV ..... 11.4 2.1 13.6 6.2 3.4 7.9 8.3 .7 1,693.1 1,724.0 1,758.2 1,760.6 1,063.7 1,034.4 1,046.0 1,052.4 244.3 251.6 232.7 212.4 58.2 63.9 65.3 64.8 69.5 67.2 61.4 59.9 394.4 449.8 501.0 529.1 2.0 --8.5 --25.4 --38.2 1,665.1 1,674.0 1,728.4 1,754.5 1,721.1 1,742.2 1,768.6 1,770.0 1,692.7 1,691.5 1,738.4 1,763.8 1,701.2 1,733.7 1,768.4 1,771.6 3.5 7.5 8.2 .6 2.5 5.0 6.2 .3 10.4 --.3 11.6 6.0 1951: <u>1</u> ..... W ..... IV .... 1,779.2 1,778.8 1,790.9 1,846.0 1,055.5 1,075.8 1,081.0 1,117.3 216.6 196.8 207.3 221.7 68.0 60.5 55.8 56.2 66.9 66.5 70.5 76.7 547.0 566.1 571.7 579.8 -41.0 -53.9 -54.4 -52.3 1,792.5 1,802.2 1,825.4 1,887.9 1,789.5 1,789.3 1,801.2 1,770.3 1,783.5 4.3 3.7 6.7 -3.7 13.0 5.2 2.2 5.2 14.4 4.6 9.2 -1.3 14.5 1952: 1 4.1 1,799.3 1,782.6 1,837.9 1,823.2 1,817.2 1,879.9 -.1 2.8 12.9 -1 2.7 12.8 .... III ..... 1.856.1 ÎV. 8.2 3.2 -2.1 -6.1 1,131.1 1,139.1 1,137.7 1,132.1 227.4 227.3 222.1 204.8 55.2 55.6 57.8 55.9 599.5 613.3 606.2 -65.5 -69.2 -67.9 -61.8 1,920.6 1,941.1 1,934.3 1,923.3 1,892.4 1,907.7 1,896.5 1,867.3 9.0 4.3 -1.4 -2.3 8.1 3.3 --2.3 --6.0 1,924.5 9.1 3.6 -.7 -2.0 1,882.6 75.1 1,878.5 8.0 1953: 1 ..... 78.8 78.5 74.6 3.9 --2.7 --6.3 1,897.3 1,895.0 1,891.7 ÏN 1,929.7 1,898.4 İV 1,858.2 601.8 1,882.3 •••• 203.5 201.7 212.0 222.5 1,849.9 1,848.5 1,868.9 1,905.6 53.4 61.1 59.1 61.8 70.2 76.5 72.2 72.9 585.8 565.2 551.8 547.6 --58.5 --51.2 --45.8 --40.9 1,888.6 1,883.4 1,902.4 1,937.0 1,910.9 1,911.7 1,927.3 1,954.8 1,859.9 1,858.4 1,879.0 1,917.1 -2.3 .9 3.7 6.4 -2.0 -1.1 4.1 7.5 -2.6 .2 3.3 5.8 1,135.9 1.871.5 -1.8 -.3 4.5 8.1 -1.6 -.3 4.5 8.4 1954:1 1,876.0 1,893.1 1,922.9 1,164.0 iv .... 1,959.6 1,994.4 2,020.1 12.1 8.8 4.4 2.6 11.8 7.2 5.3 2.1 1,212.6 1,236.7 1,252.3 1,268.6 246.5 263.0 266.4 271.7 64.1 62.6 66.7 67.0 76.9 81.4 82.9 85.9 546.9 542.1 544.5 531.8 -33.6 -28.6 -26.9 -22.7 1,959.2 1,986.6 2,014.9 1,993.1 2,035.3 2,057.6 1,993.0 2,027.7 2,052.6 2,059.0 1,971.3 2,005.9 2,031.8 2,042.4 11.8 7.3 5.3 2.1 8.0 7.2 5.0 1.3 7.8 5.7 5.8 .7 1955: 1 .... N ... 2.030.5 2.018.6 2.070.9 1,270.6 1,273.9 1,275.9 1,292.3 2,023.6 2,037.7 2,033.4 2,066.2 263.1 259.8 255.5 253.2 70.2 74.9 77.5 81.0 89.2 88.9 89.6 85.9 533.2 544.0 540.0 554.1 -24.3 -26.0 -25.9 -28.5 2,014.6 2,062.9 2,070.7 2,063.8 2,088.8 2,054.1 2,068.0 2,065.6 2,091.2 2,037.0 -1.5 1.5 -1.3 4.9 -1.0 2.7 -.5 5.1 -1.1 2.8 -.8 6.2 1956: | ..... -1.4 2.8 -.8 4.1 0 6.7 2,050.9 2,047.1 2,078.0 2,035.0 2,068.4 -.8 6.6 W ..... iV 92.4 93.2 91.3 91.5 2,077.5 2,071.9 2,094.0 2,070.8 1,301.0 1,303.1 1,313.7 1,315.0 248.6 248.0 255.1 232.6 564.7 561.1 565.9 575.6 -30.7 -30.8 -30.7 -39.7 2,086.4 2,079.1 2,096.0 2,096.2 2,109.2 2,106.0 2,124.5 2,128.1 2,091.7 2,087.2 2,108.6 2,082.2 2.2 -1.1 4.3 -4.4 2.2 -.3 4.6 -3.8 3.5 -.6 3.6 .7 2.7 -.8 4.2 -4.9 86.3 83.7 81.3 78.8 2,100.0 3.5 -1.4 3.3 0 1957: 1 ..... Ä 2,122.2 2,102.0 W ..... 92.5 96.5 95.6 101.3 -8.8 3.1 9.5 10.7 1,296.7 1,307.1 1,327.7 1,343.9 214.1 208.4 226.8 248.9 70.8 71.0 71.5 71.6 568.9 584.5 587.9 599.9 -45.4 -49.8 -46.0 -42.4 2,040.7 2,051.6 2,079.9 2,118.2 2,054.0 2,069.9 2,117.2 2,171.8 2,083.0 2,097.6 2,125.2 2,169.8 2,024.5 2,036.7 2,083.8 2,131.9 -10.8 2.4 9.7 9.7 -10.2 2.1 5.6 7.6 -8.2 2.8 5.4 8.7 -10.6 2.4 9.6 9.6 1958: | ..... 2.012.6 2,012.6 2,024.7 2,072.3 2,120.6 W ..... IV .... 9.2 7.3 5.3 -1.3 2,165.0 2,223.3 2,221.4 2,231.0 1,369.9 1,391.7 1,407.2 1,409.5 260.4 285.4 265.3 275.6 68.6 70.1 75.8 72.9 102.4 108.0 109.4 106.7 610.2 621.1 624.2 618.5 -41.7 -37.0 -41.7 -38.8 2,165.5 2,204.2 2,232.6 2,225.3 9.6 11.8 -1.4 1.9 10.2 8.0 4.1 --1.1 8.6 11.2 -.3 1.7 1959: I 2,222.0 2,222.9 2,176.2 8.6 11.1 2,285.0 2,277.0 2,288.0 2,266.0 2,288.9 2,282.6 2,234.5 2,233.5 2,243.9 ..... -.2 1.9 IV ... 2,279.2 2,265.5 2,268.3 2,238.6 304.3 271.7 605.5 613.6 621.6 627.9 -25.8 -34.9 -37.1 -46.7 2,296.5 2,313.1 2,304.1 2,309.1 8.9 -2.4 .5 -5.1 4.2 3.6 -.6 1.7 7.1 -3.0 -.5 -6.0 2.5 2.9 -1.6 .9 8.8 --2.3 .6 --5.0 1960: 1 ..... 1,422.5 83.2 110.5 2,248.5 2,327.7 2,291.6 1,439.6 1,433.5 1,434.8 86.7 88.7 88.7 2,268. 2,309.8 2,307.1 2,271.9 2,278.2 2,281.6 2,252.7 111.2 269.4 236.6 и и и .... 107.8 2,265.1 2,274.7 2,251.7 2,292.0 2,332.6 2,381.0 1,434.2 1,455.7 1,463.5 1,492.8 241.7 258.6 282.2 288.0 89.3 85.0 88.6 90.1 102.3 103.6 110.4 113.1 635.6 641.2 648.0 663.9 -46.8 -44.9 -39.3 -40.7 2,284.2 2,332.1 2,375.3 2,311.0 2,341.6 2,363.1 2,266.8 2,306.3 2,347.1 2,395.9 2.2 8.7 7.6 8.7 2.4 7.4 7.3 8.6 .3 5.4 3.7 9.5 2.5 7.1 7.3 1961: 1 ..... 2,277.7 .5 4.2 3.4 9.3 2,301.1 111 8.6 ïŸ 2.372.8 2.425.3 2.417.2 1,508.4 1,526.7 1,539.6 1,560.6 305.2 301.9 306.5 295.0 674.8 682.4 691.4 695.4 -38.8 -39.4 -40.3 -44.2 2,449.3 2,485.4 2,508.9 2,531.5 2,437.4 2,464.4 2,488.4 2,495.9 5.4 6.0 3.8 3.7 2,422.6 2,448.0 2,471.9 2,476.7 89.5 95.4 95.2 91.9 2,471.8 7.2 4.3 4.0 .8 4.7 6.9 3.5 2.7 7.9 3.4 4.3 1.7 116.5 119.0 2,400.3 7.1 4.5 3.9 1.2 1962: I ..... 2,440.7 2,462.0 2,478.7 120.5 122.0 2,518.7 2,529.1 ü iv 2,508.7 2,538.1 2,586.3 2,604.6 1,571.2 92.1 100.6 101.3 106.0 691.1 694.5 713.3 708.6 -39.7 -37.5 -38.3 -36.1 2,492.4 2,553.8 2,578.0 2,605.3 2,559.0 2,542.6 2.576.9 2,526.9 2.2 6.8 7.2 4.3 1.8 5.5 7.5 3.4 313.1 5.3 4.8 7.8 2.9 5.1 4.6 7.8 2.9 119.1 4.8 3.5 1963: 1 ..... 316.2 327.4 329.7 122.0 1,607.6 125.0 2,632.0 2,644.8 2,623.9 2,645.7 2,604.0 8.1 2.0 iv .... 2,666.7 2,697.5 2,729.6 2,739.7 1,653.6 1,683.1 1,713.9 1,718.6 2,686.8 2,716.8 2,749.5 2,758.1 10.1 4.5 4.9 1.3 346.1 344.2 349.1 353.9 111.7 110.8 114.2 116.6 124.5 127.4 130.8 134.2 712.5 721.4 714.9 714.7 -32.7 -34.6 -31.7 -29.9 2,663.1 2,695.0 2,727.6 2,734.5 2,701.0 2,736.2 2,767.9 2,778.4 2,697.5 2,733.8 2,766.1 2,773.3 9.9 4.7 4.8 1.5 9.2 4.9 4.9 1.0 8.1 5.5 4.8 1.0 1964: I 8.8 5.3 4.7 1.5 W .... 2,808.9 2,846.3 2,898.8 1,756.2 1,776.1 392.0 391.6 400.9 404.2 129.4 144.7 145.3 152.5 713.8 728.4 746.3 761.7 -26.2 -23.8 -25.8 -25.6 2,862.3 2,894.3 2,951.2 2,830.2 2,874.5 2,932.1 3,008.1 2,830.0 2,868.2 2,918.9 10.5 5.4 7.6 10.3 12.6 4.5 8.1 8.5 6.4 8.3 102.5 118.7 2,777.2 6.4 7.3 7.7 10.8 5.5 7.3 1965: 1 ..... 2,826.7 2,879.8 iii ..... 1,806.1 1,858.0 116.6 ïŸ 2,970.5 124.7 2,957.8 3,020.8 2,988.6 11.3 9.8 10.8 9.9 .... 776.3 799.9 812.5 829.5 -22.4 -27.1 -28.8 -30.0 3,042.4 3,055.5 3,076.5 3,102.4 1,885.6 1,890.9 1,912.4 1,919.1 436.1 429.8 426.7 429.8 123.1 122.2 123.0 125.1 3,008.8 3,023.1 3,047.2 3,054.8 3,099.9 3,117.9 3,146.5 3,171.9 3,065.8 3,085.0 3,116.9 3,123.7 3,061.1 3,074.2 3,094.7 3,121.4 10.0 1.7 2.8 3.4 7.1 1.9 3.2 1.0 10.9 2.3 3.7 3.3 156.3 7.9 2.5 4.2 .9 10.1 1.7 2.7 3.5 1966: | ..... 169.3 171.1 W ..... 415.7 399.3 411.5 420.6 127.0 125.6 124.4 127.3 173.6 172.4 174.8 184.0 864.3 860.2 865.4 872.5 -37.4 -40.7 -39.4 -36.9 3,085.6 3,197.2 3,200.4 3,229.2 3,257.8 3.2 .3 3.2 3.1 4.1 4.4 2.0 3.5 3.2 .4 3.6 3.6 4.1 4.5 2.4 4.1 1,931.2 1,957.5 1,967.1 1,978.5 3,155.2 3,190.0 3,209.3 3,241.5 3,145.9 3,147.7 3,174.4 3,197.5 3.2 \_2 3.4 2.9 1967: 1 3,127.2

3,119.0 3,134.2 3,161.5

#### Table 2A.-Real Gross Domestic Product-Continued [Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

3,129.5 3,154.2 3,178.0 See footnotes at end of table

..... IV .... I

		Demonst	Constant 1	Exports and									Percent char	nge from prece	dina period	
Year and quarter	GDP	Personal consump- tion_ex-	Gross pri- vate do- mestic in-	goods and	d services	Govern- ment <sup>1</sup>	Residual	Final sales of domestic product	Gross do- mestic pur- chases	Final sales to domestic purchasers	GNP	GDP	Final sales of domestic	Gross do- mestic pur-	Final sales	GNP
		penditures	vestment	Exports	Imports					perchasers		00.	product	chases	purchasers	
1968:   , 	3,236.2 3,292.1	2,025.1 2,056.4	425.2 442.9	130.3 132.5	194.7 197.7	887.3 892.2	-37.0 34.2	3,225.3 3,258.0	3,323.1 3,380.2	3,312.5 3,345.9	3,256.2 3,312.5	7.5 7.1	8.3 4.1	8.3 7.0	9.1 4.1	7.6 7.1
III IV	3,316.1 3,331.2	2,095.1 2,104.4	430.1 434.9	140.7 137.6	209.6 207.8	893.6 896.6	-33.8 -34.5	3,303.9 3,325.1	3,404.8 3,422.6	3,392.9 3,416.9	3,337.3 3,352.2	3.0 1.8	5.8 2.6	2.9 2.1	5.7 2.9	3.0 1.8
1969:      	3,381.9 3,390.2 3,409.7	2,128.0 2,141.4 2,152.0	463.3 458.9 468.2	123.2 149.5 147.7	188.3 225.3 222.4	891.6 890.8 888.7	-35.9 -25.1 -24.5	3,357.5 3,373.0 3,389.6 3,388.9	3,475.9 3,483.3 3,503.0	3,451.5 3,466.3 3,483.1	3,402.8 3,410.3 3,428.5	6.2 1.0 2.3	4.0 1.9 2.0	6.4 .9 2.3	4.1 1.7 2.0	6.2 .9 2.2
IV 1970: 1	3,392.6 3.386.5	2,168.8	442.6 427.6	150.4 153.8	220.0 219.4	878.8 871.8	-28.0 -29.6	3.397.6	3,480.1 3,469.3	3,476.9 3,481.3	3,411.4 3,406.0	-2.0 7	1 1.0	-2.6	7	2.2 2.0 6
II III IV	3,391.6 3,423.0 3,389.4	2,192.9 2,211.6 2,204.6	427.3 435.9 413.8	159.0 158.7 160.9	223.6 223.0 226.5	863.2 866.7 865.5	27.2 26.9 28.9	3,391.9 3,421.9 3,414.8	3,471.7 3,503.6 3,469.6	3,472.5 3,503.2 3,496.3	3,411.9 3,442.9 3,407.4	.6 3.7 –3.9	7 3.6 8	.3 3.7 –3.8	-1.0 3.6 8	6 .7 3.7 -4.1
1971: I	3,481.4 3,500.9	2,246.5 2,266.5	465.0 480.6	159.6 159.4	223.9 240.9	856.4 852.5	-22.2 -17.2	3,458.9 3,481.2	3,563.2 3,597.9	3,540.8 3,578.4	3,503.3 3,524.3	11.3 2.3	5.3 2.6	11.2	5.2 4.3 2.6	11.7
IH IV	3,523.8 3,533.8	2,283.9 2,321.1	484.1 470.0	168.1 149.7	246.1 229.2	848.8 846.4	-15.0 -24.2	3,509.4 3,549.5	3,615.5 3,633.0	3,601.4 3,649.8	3,544.7 3,556.0	2.6 1.1	3.3 4.7	2.0 2.0	2.6 5.5	2.4 2.3 1.3
1972: ) 11 11	3,604.7 3,687.9 3,726.2	2,352.0 2,394.9 2,430.6	502.4 533.3 542.4	167.4 164.8 172.4	263.0 253.1 258.2	858.8 859.9 848.4	-12.9 -11.9 -9.4	3,608.0 3,665.7 3,700.0	3,713.5 3,793.1 3,827.6	3,717.6 3,771.2 3,801.6	3,627.9 3,710.7 3,751.2	8.3 9.6 4.2	6.8 6.5 3.8	9.2 8.9 3.7	7.6 5.9 3.3 9.0	8.3 9.4 4.4
IV 1973: I	3,790.4 3.892.2	2,486.1 2,530.4	549.1 588.6	183.5	269.6 281.5	849.2 854.6	-7.9	3,784.3	3,890.4 3,985.0	3,884.7	3,815.3 3,921.5	7.1	9.4 9.0	6.7 10.1	9.0 8.0	7.0 11.6
11 11	3,919.0 3,907.1	2,527.5 2,539.9 2,532.6	601.0 583.0	200.3 209.0 210.3	273.7 266.2 269.1	852.3 839.1	-2 2.9 1.0	3,884.5 3,890.9	3,994.6 3,972.6	3,959.9 3,960.0 3,956.6	3,950.4 3,944.1	2.8 1.2	1.8 .7 .2	1.0 -2.2 3.3	0 3	3.0 6
IV 1974:	3,947.1 3,908.1 3.922.6	2,512.7	609.2 565.5 561.0	218.8 226.4 236.4	269.1 260.6 271.1	847.7 857.5 866.9	7.9 6.6 6.7	3,893.1 3,889.1 3,899.7	4,005.1 3,944.7 3,958.1	3,950.7 3,925.6 3,935.1	3,984.4 3,952.4 3,964.3	4.2 -3.9	4 1.1	-5.9 1.4	6 -2.5 1.0	4.1 -3.2 1.2
₩ ₩	3,880.0 3,854.1	2,522.7 2,532.4 2,490.9	530.3 529.2	230.4 225.0 231.1	266.1 263.4	861.8 865.6	-3.4 .7	3,882.5 3,822.2	3,924.9 3,886.9	3,927.6 3,854.7	3,917.6 3,886.1	1.5 -4.3 -2.6	-1.8 -6.1	-3.3 -3.8	8 -7.2	-4.6 -3.2
1975: 1 II	3,800.9 3,835.2	2,513.2 2,556.3	431.2 419.9	230.5 220.9	237.3 218.4	875.7 871.6	-12.4 -15.1	3,848.3 3,887.9	3,801.5 3,826.1	3,849.2 3,879.0	3,827.3 3,861.8	-5.4 3.7	2.8 4.2	-8.5 2.6	6 3.1	-5.9 3.7
₩ Ⅳ	3,907.0 3,952.5	2,591.8 2,618.7	462.4 472.8	224.7 236.7	236.6 249.3	875.7 882.2 886.1	-11.0 8.6	3,922.7 3,966.7 4,027.0	3,915.7 3,960.3 4,073.8	3,931.4 3,974.6	3,936.1 3,987.9 4,078.8	7.7 4.7 9.7	3.6	9.7 4.6	5.5 4.5	7.9 5.4 9.4
1976:      	4,044.6 4,072.2 4,088.5	2,674.2 2,697.9 2,724.4	519.7 540.5 539.9	235.9 238.1 244.7	265.2 276.5 287.5	876.8 872.8	-6.1 -4.6 -5.8	4,039.1 4,061.7	4,112.4 4,133.4	4,056.0 4,079.2 4,106.5	4,107.9 4,124.8	2.8 1.6	6.2 1.2 2.3	12.0 3.8 2.1	2.7	2.9 1.6
الا 1977: إ	4,126.4	2,760.8 2,794.3	549.6 577.7	247.7 243.8	296.8 310.8	871.5 878.1	6.4 6.8	4,119.0	4,178.9 4,251.7 4,330.6	4,171.6 4,236.9	4,163.7 4,219.4	3.8 4.9	5.8 4.2	4.5 7.2 7.6	6.4	3.8 5.5
N III IV	4,260.1 4,329.5 4,328.3	2,810.3 2,836.9 2,877.6	622.7 652.8 635.3	243.8 250.1 252.2 243.6	313.3 309.1 313.4	887.6 887.4 885.8	2.7 9.3 –.6	4,228.4 4,270.0 4,303.3	4,392.2 4,408.2	4,298.7 4,332.6 4,383.0	4,302.2 4,371.2 4,365.0	8.3 6.7 1	4.2 6.6 4.0 3.2	5.8 1.5	6.0 3.2 4.7	8.1 6.6 6
1978: † II	4,345.5 4,510.7	2,893.1 2,954.6 2,968.2	650.5 691.0	249.5 275.5	334.4 335.1	887.5 910.9	7 13.8	4,306.0 4,474.6	4,443.2 4,575.1	4,403.7 4,538.7	4,388.6 4,546.1	1.6 16.1	.3 16.6	3.2 12.4	12.8	2.2 15.2 4.0
III IV 1979:	4,552.1 4,603.7 4,605.7	2,968.2 2,990.6 3,008.1	710.7 721.4 717.8	278.3 289.1 288.9	340.3 344.7 344.6	917.8 925.9 916.2	17.4 21.4 19.3	4,511.6 4,565.4 4,579.0	4,619.3 4,662.0 4,664.3	4,578.7 4,623.7 4,637.5	4,591.1 4,649.0 4,652.6	3.7 4.6 .2	3.4 4.9 1.2	3.9 3.7	4.0	4.0 5.1 .3
и И	4,615.6 4,644.9	3,003.5 3,028.7	722.9 708.2	289.7 299.7	345.7 340.0	924.8 925.6	20.4 22.7	4,577.0 4,639.2	4,674.7 4,681.7	4,636.0 4,675.7	4,668.7 4,708.8	.9 2.6	2	.2	3.5	1.4 3.5
۱۷ 1980: اِ	4,656.2 4,679.0	3,040.2 3,037.2	690.1 689.6	317.8 327.7	346.9 347.8 322.7	932.9 946.5 948.3	22.1 25.8	4,662.5 4,675.3 4,579.0	4,677.8 4,688.1 4,532.4	4,683.8 4,684.1 4,544.3	4,719.5 4,743.0	1.0 2.0 -9.3	2.0	3	0	.9 2.0 -9.5
₩ ₩	4,566.6 4,562.3 4,651.9	2,968.8 2,998.5 3,034.2	614.5 570.7 638.3	333.9 332.8 331.1	299.4 315.4	936.4 934.4	23.8 23.3 29.3	4,637.1 4,676.1	4,495.6 4,610.1	4,569.1 4,633.6	4,625.6 4,617.8 4,696.6	4 8.1	-8.0 5.2 3.4	-12.6 -3.2 10.6	2.2	7 7.0
1981: I !!	4,739.2 4,696.8	3,045.6 3,045.8 3,058.8	699.8 662.4	336.7 338.9	328.5 329.4	946.1 947.7 945.5	39.5 31.4 38.7	4,692.9 4,699.0	4,707.6	4,661.6 4,665.9 4,674.7	4,787.7 4,742.6	7.7 3.5 4.9	1.4 .5 .3	8.7 -3.6	2.4 .4 .8	8.0 -3.7
Ⅲ Ⅳ 1982: 1	4,753.0 4,693.8 4,615.9	3,035.3	704.5 677.1 605.8	331.4 334.1 320.4	325.9 334.9 325.7	951.7 949.0	30.5 12.4	1	4,725.1 4,675.5 4,603.9	4,653.7	4,801.4 4,747.9 4.658.5	4.9 -4.9 -6.5	-2.6		-1.8	5.1 -4.4 -7.3
۱۲ ۱۲	4,634.9 4,612.1	3,062.1 3,080.1	601.6 593.7	322.8 308.2	320.2 334.7	954.7 961.2	13.9 3.6	4,651.2 4,616.9	4,612.2 4,626.8	4,628.1 4,631.3	4,682.9 4,651.1	1.7 -2.0	4	.7	-1.3 .3	2.1 2.7
ا ۱۷ ۱983: ۱	4,618.3 4,663.0 4,763.6	3,129.7 3,156.5 3,220.0	547.6 563.9 617.7	294.3 298.9 299.8	321.7 328.8 354.5	975.5 978.4 985.0	-7.1 -5.9 -4.4	4,681.3 4,719.4 4,785.3	4,634.2 4,682.5 4,814.4	4,696.8 4,738.3 4,835.9	4,655.6 4,700.1 4,804.4	.5 3.9 8.9	3.3	.6 4.2 11.8	3.6	.4 3.9 9.2
N N N	4,849.0 4,939.2	3,267.1 3,318.6	661.4	304.3 310.2	382.2 401.0	1,001.8 984.1	-3.4 2.0	4,860.7	4,927.7	4,939.1 5,013.0	4,891.3 4,983.5	7.4		9.7	8.8	7.4 7.8
1984: ( 11	5,053.6 5,132.9	3,354.0 3,397.5	812.2 835.6	317.5 325.7	433.0 451.2	994.1 1,016.6	8.8 8.7	5,050.0	5,176.3 5,267.3	5,083.7 5,184.2	5,092.6 5,172.4	9.6 6.4	7.4	7.2	8.1	9.1 6.4
111 IV	5,170.3 5,203.7	3,418.4 3,460.6	834.9	332.0 338.3	462.5 476.1	1,040.4	9.1 5.6	1	5,310.1 5,351.4	5,225.2 5,297.5	5,209.5 5,237.5	3.0 2.6	5.2	3.1	5.7	2.9 2.2
1985:      	5,257.3 5,283.7 5,359.6	3,511.2 3,540.8 3,602.1	816.0	338.7 337.3 332.0	466.0 489.0 484.6	1,053.2 1,072.8 1,095.7	] 3.6 .7 -1.6	5,261.0	5,524.6	5,367.8 5,424.6 5,502.0	5,280.3 5,310.8 5,378.4	4.2 2.0 5.9	5.9	4.1	4.3 5.8	3.3 2.3 5.2 2.9
IV 1986: اِ	5,393.6 5,460.8	3,612.1 3,644.0	841.8 855.3 824.0	341.4 351.3	501.3 501.0		.7		5,621.9	5,571.6	5,417.5 5,481.1	2.6 5.1	4.0	4.1	3.0	4.8
11 11 11 12	5,466.9 5,496.3 5,526.8	3,683.0 3,742.8 3,764.8	781.3	355.9 364.1 377.5	523.0 538.1 542.3	1,154.5	-2.6 -8.3 -7.6	5,448.4 5,518.2 5,546.6	5,646.7 5,683.3 5,703.7	5,628.3 5,705.3 5,723.6	5,480.1 5,510.4 5,533.1	4 2.2 2.2	2.8 5.2 2.1	2.6	4.1 5.6	1 2.2 1.7
1987: I II	5,561.8 5,618.0	3,765.7	808.6 807.1	377.7 393.5	538.8 553.7	1,153.4	-4.8	1	5,734.8	5,708.9	5,568.7	2.6 4.1	8	2.2	-1.0	2.6 4.4
W V	5,667.4 5,750.6	3,852.9 3,856.5	806.3 864.0	411.1 425.7	563.2 577.0	1,165.9 1,181.5	-5.6	5,671.5 5,688.3	5,830.2 5,912.4	5,834.3 5,850.2	5,676.0	3.6 6.0	4.6	2.8	3.8	3.4 6.0
1988: } I? IV	5,785.3 5,844.0 5,878.7	3,924.2 3,952.2 3,985.1	817.8 823.2 830.0	448.8 461.4 469.4	574.8 568.3 580.0		-3.2 -1.5 -1.9	5,840.1	5,919.0 5,956.7 5,995.4	5,952.8	5,857.5	2.4 4.1 2.4	4.6	2.6	4.0 3.1 2.2	3.0 3.9 2.2 5.2
IV	5,952.8	4,029.1		483.5					6,073.4			2.4 5.1	2.0 4.7	5.3	2.2 4.9	5.2

### Table 2A.--Real Gross Domestic Product--Continued

[Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

		Personal	Gross pri-	Exports and				Final sales	0	East value			Percent cha	nge from prece	eding period	
Year and quarter	GDP	consump- tion ex- penditures	vate do- mestic in- vestment	goods and Exports	Imports	Govern- ment <sup>1</sup>	Residual	Final sales of domestic product	Gross do- mestic pur- chases	Final sales to domestic purchasers	GNP	GDP	Final sales of domestic product	Gross do- mestic pur- chases	Final sales to domestic purchasers	GNP
1989:	6,011.0	4,032.8	870.5	502.0	590.7	1,193.5	2.9	5,970.0	6,103.5	6,062.5	6,023.1	4.0	2.2	2.0	0.3	4.0
II	6,055.6	4,047.4	873.1	522.0	601.9	1,211.1	3.9	6,010.9	6,138.3	6,093.6	6,065.5	3.0	2.8	2.3	2.1	2.9
III	6,088.0	4,083.2	864.0	521.3	605.8	1,222.6	2.7	6,063.1	6,175.4	6,150.7	6,101.8	2.2	3.5	2.4	3.8	2.4
IV	6,093.5	4,095.0	846.3	535.5	613.5	1,228.4	1.8	6,070.8	6,174.0	6,151.4	6,112.3	.4	.5	1	0	.7
1990:	6,152.6	4,128.9	842.6	555.2	622.3	1,246.5	1.7	6,144.6	6,221.3	6,213.5	6,172.8	3.9	5.0	3.1	4.1	4.0
	6,171.6	4,134.7	853.4	566.8	633.5	1,248.2	2.0	6,127.5	6,240.0	6,196.0	6,188.0	1.2	-1.1	1.2	-1.1	1.0
	6,142.1	4,148.5	817.9	561.8	633.0	1,246.8	.1	6,126.6	6,215.4	6,199.9	6,155.7	-1.9	1	–1.6	.3	–2.1
V	6,079.0	4,116.4	746.1	573.9	616.4	1,259.9	–.9	6,108.1	6,122.3	6,151.4	6,111.3	-4.0	-1.2	–5.9	-3.1	–2.9
1991: I II IV	6,047.5 6,074.7 6,090.1 6,105.3	4,084.5 4,110.0 4,119.5 4,109.1	725.1 718.5 745.8 763.2	572.3 600.3 603.6 623.5	596.6 617.4 633.4 641.4	1,262.6 1,263.8 1,255.1 1,250.7	4 5 5 .2	6,065.4 6,095.9 6,085.4 6,083.8	6,071.7 6,091.6 6,120.0 6,123.0	6,089.6 6,112.9 6,115.3 6,101.6	6,074.3 6,086.4 6,099.2 6,119.5	-2.1 1.8 1.0 1.0	-2.8 2.0 7 1	-3.3 1.3 1.9 .2	-4.0 1.5 .2 9	-2.4 .8 .8 1.3
1992: I II IV	6,175.7 6,214.2 6,260.7 6,327.1	4,173.8 4,196.4 4,226.7 4,282.3	758.2 792.8 798.5 812.2	633.0 635.8 639.7 649.1	647.8 668.3 670.5 689.1	1,258.5 1,257.5 1,266.5 1,272.5	0 0 2 .1	6,175.8 6,203.8 6,249.5 6,320.7	6,190.3 6,246.9 6,291.7 6,367.0	6,190.5 6,236.3 6,280.5 6,360.7	6,192.0 6,225.2 6,270.3 6,334.6	4.7 2.5 3.0 4.3	6.2 1.8 3.0 4.6	4.5 3.7 2.9 4.9	6.0 3.0 2.9 5.2	4.8 2.2 2.9 4.2
1993: i	6,327.9	4,286.8	845.5	647.2	701.9	1,250.1	45.9.8	6,297.3	6,382.3	6,351.7	6,351.3	.1	-1.5	1.0	6	1.1
II	6,359.9	4,322.8	846.1	660.1	722.7	1,253.1		6,344.9	6,422.0	6,407.0	6,375.9	2.0	3.1	2.5	3.5	1.6
II	6,393.5	4,366.6	858.6	646.3	729.4	1,250.5		6,379.3	6,475.6	6,461.4	6,415.3	2.1	2.2	3.4	3.4	2.5
IV	6,476.9	4,398.0	904.0	679.1	759.7	1,254.7		6,453.8	6,556.2	6,533.1	6,489.7	5.3	4.8	5.1	4.5	4.7
1994:	6,524.5	4,439.4	939.9	676.0	773.6	1,241.9	.9	6,473.0	6,620.2	6,568.7	6,540.5	3.0	1.2	4.0	2.2	3.2
1	6,600.3	4,472.2	987.8	704.1	808.0	1,243.3	.9	6,526.7	6,701.8	6,628.0	6,609.3	4.7	3.4	5.0	3.7	4.3
	6,629.5	4,498.2	972.2	722.1	833.2	1,268.1	2.1	6,580.4	6,737.5	6,688.4	6,635.6	1.8	3.3	2.1	3.7	1.6
V	6,688.6	4,534.1	1,003.0	747.3	853.2	1,255.8	1.6	6,624.8	6,791.3	6,727.5	6,691.2	3.6	2.7	3.2	2.4	3.4
1995:	6,703.7	4,551.3	1,005.8	760.4	873.9	1,257.7	2.4	6,654.3	6,813.2	6,763.7	6,711.3	.9	1.8	1.3	2.2	1.2
	6,708.8	4,583.5	977.5	777.4	890.3	1,257.3	3.4	6,685.3	6,817.3	6,793.8	6,721.0	.3	1.9	.2	1.8	.6
	6,759.2	4,612.9	982.0	802.4	895.4	1,255.0	2.3	6,739.3	6,848.9	6,829.1	6,758.3	3.0	3.3	1.9	2.1	2.2
V	6,796.5	4,633.5	1,000.8	824.6	900.7	1,237.7	.6	6,771.9	6,870.4	6,845.8	6,804.2	2.2	2.0	1.3	1.0	2.7
1996:	6,826.4	4,669.4	1,012.2	828.2	929.0	1,243.2	2.4	6,815.0	6,923.2	6,911.8	6,834.7	1.8	2,6	3.1	3.9	1.8
	6,926.0	4,712.2	1,059.2	847.4	960.0	1,265.1	2.1	6,902.3	7,033.6	7,009.9	6,930.1	6.0	5,2	6.5	5.8	5.7
	6,943.8	4,718.2	1,100.3	851.4	990.2	1,261.5	2.6	6,905.0	7,075.3	7,036.4	6,940.2	1.0	,2	2.4	1.5	.6
V	7,017.4	4,756.4	1,104.8	901.1	1,006.6	1,261.8	1	6,981.7	7,118.4	7,082.7	7,023.1	4.3	4,5	2.5	2.7	4.9

# Table 2A.—Real Gross Domestic Product—Continued [Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

1. Government consumption expenditures and gross investment. NOTE.—The residual is the difference between GDP and the sum of the detailed components shown in this table.

GDP Gross domestic product GNP Gross national product

		Perse	onal consum	ption expend	itures	Lunder, 1			mestic invest	·······	-	Exports and			Government	1		
Year and	GDP							Fi	ixed investme	nt		goods and	services				Final sales of	GNP
quarter		Total	Durable goods	Nondura- ble goods	Services	Total	Total		Nonresidentia		Residen- tial	Exports	Imports	Total	Federal	State and local	domestic product	
1929	12.67	14.07	8.12	20.68	11.53	11.69	15.79	Total 14.67	Structures 38.42	PDE 8.32	20.06	5.56	6.93	8.34	3.56	14.57	12.79	12.74
1930	11.53 10.79	13.32 12.91	6.70 5.72	19.71 19.61	11.24 10.88	7.56 4.76	12.10	10.00	20.07	6.60 4.40	12.19 10.20	4.60 3.82	6.03	9.19 9.59	3.95 4.09	16.04 16.76	11 91	11.60
1931 1932 1933	9.36 9.25 10.27	11.76 11.49	4.29 4.21 4.86	18.01 17.74	10.18 9.86	4.76 1.25 2.08 3.99	8.40 4.88 4.32 5.58	7.92 4.75 4.28 5.45	12.97	2.58	5.39 4.40	2.99 3.01	5.26 4.36 4.54 4.64	9.27 8.93	4.16	15.99 14.31	11.22 9.94 9.63 10.54	10.85 9.40 9.28 10.29
1934 1935	10.27 11.18	12.30 13.06		19.26 20.41	10.23 10.55	3.99 7.34	5.58 7.23	5.45 6.90	11.35 12.58	2.64 3.64 4.97	6.02 8.42	3.34	4.64 6.08	10.08	6.91 7.08	15.04 15.55	10.54 11.21	
1936 1937	12.65 13.32	14.38 14.92	5.93 7.28 7.68 6.27	22.81 23.62	11.08	9.55 11.90	9.63 11.29	9.34 11.19	16.50 20.93	6.82 7.94	10.66 11.59	3.53 3.71 4.67	6.01 6.76	12.07 11.63	10.79 9.81	15.48 15.54	12.68 13.23	11.21 12.67 13.35
1938 1939	12.83 13.88	14.68 15.50	7.45	23.95 25.19	11.35 11.70	7.76 10.06	8.95 10.75	8.21 9.17	16.74 17.66	5.54 6.39	11.66 16.55	4.62 4.88	5.26 5.52	12.48 13.58	10.77 11.50	16.42 18.09	13.03 13.99	12.87 13.91
1940 1941 1942	15.07 17.65 20.96	16.30 17.47 17.06	8.58 9.96 6.07	26.32 28.09 28.57	12.11 12.73 13.27	14.08 17.37 9.12	12.92 14.74 8.32	11.35 13.35 7.87	20.06 23.82 14.72	8.28 9.70 5.58	18.67 19.84 10.03	5.54 5.69 3.74	5.66 6.95 6.31	13.78 22.79 54.76	12.45 32.90 104.06	17.54 16.46 14.98	14.91 17.28 20.98	15.10 17.68 20.99
1942 1943 1944	24.39 26.34	17.53 18.03	5.31 4.85	29.52 30.69	13.97 14.43	5.30 6.61	6.43 7.89	6.58 8.74	10.70	5.02 6.70	5.95 5.13	3.12 3.35	7.96	81.68 91.67	165.01 187.75	13.64	24.76 26.73	24.40 26.35
1945 1946	26.05 23.19	19.16 21.52	5.47 10.41	32.89 34.69	14.93 16.33	8.70 22.37	10.80 19.66	12.28 17.73	18.89 37.16	9.61 11.58	6.02 25.42	4.74 10.32	8.86 7.34 6.97	80.08 27.62	161.50 43.74	13.53 14.92 17.04	26.53 22.84	26.05 23.21
1947 1948	22.91 23.88	21.95 22.43	12.37 13.15	33.75 33.86 34.38	17.14 17.80	21.50 27.33	23.66 26.01	20.64 21.66	33.79 35.54 34.29	15.76 16.52	32.76 39.20	11.79 9.28	6.97 8.13 7.85	22.97 24.56 27.36	31.37 33.62 36.60	17.04	23.25 23.66	26.05 23.21 22.97 23.96 23.77
1949 1950	23.70 25.81 27.77	23.04 24.51	14.21 17.34		18.25 19.15 20.07	20.65 29.61	23.74 28.35	19.62 21.42 22.30	36.82	14.44 15.91	36.25 49.61	9.20 8.04	9.27	27.27	34.33	20.93 22.68 22.85	24.19 25.58 27.34	25.88
1951 1952 1953	27.77 28.81 30.13	24.86 25.65 26.90	15.75 15.31 17.30	35.46 36.39 37.83 39.02	20.07 20.96 21.88	29.76 26.64 27.88 26.56	27.08 26.54 28.48	22.30 21.83 23.90	39.71 39.59 43.10	16.22 15.71 17.26	41.53 40.79 42.24	9.86 9.40 8.78	9.64 10.49 11.47	37.08 44.80 47.89	56.44 73.79 79.45	22.85 23.23 24.39 26.52	27.34 28.82 30.25 30.32	25.88 27.88 28.92 30.23 30.03
1954 1955	29.92 32.05	27.46 29.45	17.32 21.12	39.51 41.42	22.77 23.93	26.56 33.13	28.90 32.67	23.36 25.95	44.58 47.75	16.26 18.50	45.74 53.16	8.78 9.20 10.18	10.91 12.22	44.52 42.83	68.80 62.41	26.52 28.46	30.32 31.98	
1956 1957	32.67 33.29	30.29 31.00	20.19 20.23	42.83 43.62	25.16 26.11	32.63 31.13	32.56 32.27	27.12 27.61	52.73 52.70	18.64 19.22	48.83 45.84	11.87 12.90	13.21 13.77	42.95 44.85	61.53 63.70	29.36 31.09	32.68 33.50	32.18 32.82 33.45
1958 1959	32.95 35.39	31.25 33.05	18.61 21.10	44.04 45.87	27.11 28.53	28.41 34.37	29.85 34.09	24.45 26.47	49.52 50.71	16.34 18.37	46.31 58.14	11.14 11.24	14.42 15.94	46.31 48.94	63.70 68.29	33.73 34.90	33.23 35.38	33.08 35.52
1960 1961	36.24 37.06 39.31	33.95 34.64 36.35	21.53 20.72 23.14	46.56 47.42 48.91	29.78 30.98 32.52	34.22 33.86 38.23	34.36 34.19 37.28	27.95 27.70 30.11	54.74 55.48 57.98	19.12 18.67 20.83	54.01 54.16 59.35	13.58 13.80 14.54	16.15 16.05 17.87	48.84 51.21 54.28	66.18 68.76 74.48	36.32 38.57 39.70	36.30 37.16 39.21	36.38 37.23 39.51
1962 1963 1964	40.99 43.37	37.84 40.10	25.39 27.73	49.93	33.98 36.04	40.69 44.06	40.04 43.87	31.62 35.34		20.83 22.41 25.23	66.34 70.20	15.64 17.73	18.34 19.32	55.54 56.65	74.21	42.09 44.98	40.92 43.37	41.20 43.61
1965 1966	46.14 49.15	42.64 45.07	31.24 33.88	55.18 58.19	37.96 39.88	50.25 54.48	48.31 50.94	41.46 46.50	75.03 80.17	29.81 34.43	68.15 62.05	18.08 19.30	21.37 24.55	58.36 63.66	72.96 81.28	48.00 51.09	45.86 48.63	46.38 49.36
1967 1968	50.40 52.75	46.41 49.06	34.42 38.20	59.12 61.80	41.82 43.98	52.10 54.82 57.98	49.91 53.37	45.77 47.76	78.13	34.08 36.15	60.10 68.29	19.72 21.16	26.34 30.26	68.49 70.62	89.34 90.22	53.58 56.61	50.10 52.55	50.62 52.99 54.56
1969 1970	54.35 54.41	50.89 52.08	39.56 38.29	63.44 64.99	46.10 47.96 49.72	53.91	56.54 55.16	51.20 50.70	83.78	39.15 38.46	70.31 66.10	22.31 24.73	31.99 33.35	70.22 68.59 67.34	87.11 80.90	58.17 59.80	54.14 54.61	
1971 1972 1973	56.21 59.29 62.72	54.02 57.25 60.02	42.11 47.46 52.37	66.16 69.06 71.33	49.72 52.40 54.76	60.08 67.28 75.33	59.34 66.41 72.43	50.63 55.16 63.19	82.41 84.94 91.86	38.76 43.69 51.77	84.23 99.20 98.56	24.90 26.90 32.78	35.13 39.01 40.76	67.34 67.58 67.14	75.19 73.90 70.29	61.75 63.12 65.03	54.61 56.11 59.15 62.27	54.63 56.46 59.57 63.15 62.83
1974 1975	62.32 62.04	59.59	48.77	69.94	56.08	69.14	67.68	63.52 56.88		52.84 47.32	78.21	35.93	39.66 35.19	68.28 69.34	69.85 69.68	65.03 67.35 69.32	62.10 62.63	62.40
1976 1977	65.38 68.44	60.90 64.32 67.06	48.74 54.96 60.06	70.99 74.50 76.44	58.03 60.47 63.01	56.50 67.99 78.71	60.12 66.07 75.78	59.61 66.65	82.50 86.52	50.22 58.05	84.09 101.89	35.69 37.79 38.69	42.08 46.59	69.38 70.01	68.99 70.09	69.90 70.18	65.12 67.99	65.84 68.97 72.64 74.93
1978 1979	72.11 74.16	69.95 71.57	63.21 62.90	79.11 80.92	65.96 68.06	87.73 89.79	84.34 88.78	75.75 83.05	108.01	66.80 72.21	108.62 104.65	42.71 46.77	50.62 51.47	72.05 73.18	1	72.68 73.87	71.57 73.98	
1980 1981 1982	73.91 75.60 73.99	71.32 72.19 73.02	57.85 58.51 58.44	80.58 81.27 81.75	69.34 70.39 71.73	79.49 86.78 74.29	82.77 84.32 77.91	82.66 87.07 83.23	115.27 124.37 122.50	69.01 71.56 66.97	82.52 75.92 62.10	51.83 52.43 48.71	48.03 49.28 48.66	74.49 74.99 75.97	75.63 78.77 81.33	73.88	74.42 75.22 74.57	74.67 76.25 74.53
1983 1984	76.93	76.79	67.01 76.75	84.16	75.08	81.23	83.51 97.32	81.82 95.97	109.79 125.44	70.08	87.62 100.39	47.44	54.81	78.13	85.74 87.83	72.69	77.29 81.15	77.45
1985 1986	85.25 87.88	84.52 87.89	84.21 91.79	89.15 91.98	82.06 84.72	102.71	102.02 102.76	101.90 98.32	120,16	88.10 88.99	101.75 113.95	52.76 56.65	72.53 78.65	89.81	93.87 98.18	83.85	84.92 87.87	85.47 87.94
1987 1988 1989	90.47 93.93 97.08	90.58 94.14 96.32	93.13 98.97 101.57	93.75 96.41 98.61	88.27 91.82 93.90	103.93 104.77 109.24	102.05 104.45 106.20	97.22 101.46 105.55	116.35	89.24 94.99 99.73	114.22 111.96 107.84	62.87 72.85 81.36	83.44 86.73 90.13	93.44	101.21 99.36 100.67	89.24	90.20 93.87 96.65	90.45 93.97 97.13
1990	98.27	97.92	100.98	99.56	96.34	103.11	102.86	104.90	120.18	98.24	97.80	88.27	93.62	98.94	102.64	96.31	98.23	98.43 97.43
1991 1992 1993	97.36 100.00 102.32	97.30 100.00 102.93	94.56 100.00 107.23	100.00	97.16 100.00 102.47	93.39 100.00 109.25	94.62 100.00 107.58	98.18 100.00 107.58	100.00	94.20 100.00 110.52	85.76 100.00 107.56	93.82 100.00 102.94	93.01 100.00 108.89		102.16 100.00 95.78	100.00	97.52 100.00 102.11	100.00
1994 1995	105.87	106.31	114.87 119.46	105.15	105.23	123.44 125.44	116.86 122.81	116.22 126.65	101.94	122.66 135.91	118.39 113.94	111.41 123.74	122.13 133.05	99.09	92.17 89.08	104.06	105.03	105.81 107.88
1996 1947: I	110.95	111.71	125.09	108.36	110.86	135.26	132.97	138.33	111.51	150.77	120.64	134.03	145.22		87.92	107.88	110.64	110.81
# 111	22.81 23.02	22.00	12.14	33.95 34.08	17.22	20.22 20.79	22.60 23.43	20.59	33.76 34.16	15.71	28.58 33.05	12.40 11.83	7.34 6.46	23.02	31.73 31.72	16.84	23.20 23.42	22.88 23.08
IV 1948: I	23.35 23.61	22.09 22.19	13.17 13.04	33.64	17.14	24.88	25.49 26.30	20.89 22.12	33.68	16.06 17.36	39.48 38.95	10.48 9.98	6.80 7.70	22.85	30.56 31.58	17.51	23.42	23.42 23.69
1 11	23.92 23.97	22.42 22.46	13.11	33.97 33.68	17.71		26.21 25.90	21.29 21.32	35.16 36.11	16.18 15.98	41.17 39.82	9.03 9.23	8.02 8.47	24.35 24.77	33.33 33.90	17.99 18.30	23.63 23.65	24.01 24.06
IV 1949: إ	23.70	22.64 22.68	13.11 12.85	34.34	18.17	22.50	25.62 24.14	21.89 20.83	35.93	16.54 15.45	36.87 34.12	8.90 9.98	8.35	26.48	36.27	19.54	23.95	24.09 23.78
Ⅱ Ⅲ Ⅳ	23.61 23.87 23.61	23.02 23.07 23.39	14.03 14.72 15.25	34.15		21.04	23.38 23.31 24.13	20.01 18.99 18.65	33.53		33.55 36.43 40.90	9.89 9.07	7.95	27.68 27.95 27.33	37.19	21.54	24.24	23.78 23.68 23.94 23.67
0 fa - ha	, 20.01	. 20.03			. 10.20		. 27.10	. 10.00	. 02.00	. 10.76	0.00			. 1.00	. 00.02	21.30	. 27.01	. 20.01

#### Table 2B.—Chain-Type Quantity Indexes for Gross Domestic Product [index numbers, 1992=100; quarterly data are seasonally adjusted]

#### Table 2B.—Chain-Type Quantity Indexes for Gross Domestic Product—Continued [Index numbers, 1992=100; quarterly data are seasonally adjusted]

·····		Perso	onal consum	ption expend	itures				mestic investi			Exports and	imports of		Government	L		<u> </u>
Year and	000								xed investme			goods and					Final sales of	0110
quarter	GDP	Total	Durable goods	Nondura- ble goods	Services	Totai	Total		Nonresidentia	I	Residen-	Exports	Imports	Total	Federal	State and local	domestic product	GNP
							Total	Total	Structures	PDE	tial							
1950: I II IV IV	24.63 25.37 26.33 26.88	23.78 24.17 25.41 24.66	15.87 15.99 20.01 17.50	35.05 35.42 36.06 35.30	18.56 19.10 19.37 19.58	25.16 27.96 30.42 34.92	25.67 28.06 30.15 29.54	19.19 20.92 22.79 22.77	34.22 35.95 38.06 39.05	13.96 15.55 17.20 16.93	45.53 49.96 52.72 50.24	7.71 7.80 8.01 8.65	7.93 8.38 10.39 10.39	26.84 27.25 26.67 28.33	33.57 34.25 32.87 36.63	22.50 22.71 22.74 22.75	24.71 25.37 26.25 25.99	24.70 25.44 26.42 26.97
1951:   II III IV	27.11 27.61 28.16 28.20	25.21 24.51 24.79 24.94	17.94 15.28 14.94 14.83	36.19 35.78 36.58 36.99	19.88 20.00 20.17 20.25	30.90 31.83 29.44 26.87	28.39 27.04 26.58 26.31	22.10 22.36 22.59 22.13	39.18 40.53 40.32 38.80	16.12 16.10 16.42 16.26	47.58 41.16 38.52 38.86	9.11 9.99 10.21 10.14	10.39 10.04 9.18 8.95	31.21 35.60 39.65 41.86	43.47 52.92 62.11 67.25	22.51 22.91 23.02 22.98	26.70 26.84 27.71 28.13	27.20 27.72 28.27 28.32
1952:           V	28.49 28.49 28.68 29.56	25.01 25.49 25.62 26.48	15.01 15.26 14.28 16.71	36.75 37.62 38.22 38.73	20.53 20.80 21.10 21.44	27.41 24.90 26.22 28.04	26.58 26.97 25.37 27.25	22.16 22.43 20.48 22.26	38.82 39.12 39.45 40.95	16.28 16.53 14.16 15.88	39.92 40.64 40.22 42.38	10.64 9.46 8.72 8.79	9.99 9.94 10.54 11.47	43.29 44.80 45.24 45.88	70.49 73.37 75.25 76.05	23.04 23.53 22.89 23.44	28.38 28.85 28.58 29.47	28.61 28.60 28.79 29.67
1953:           V	30.15 30.38 30.23 29.76	26.81 26.99 26.96 26.83	17.38 17.37 17.39 17.08	39.03 39.20 38.93 38.91	21.61 21.92 22.06 21.92	28.77 28.76 28.10 25.91	28.40 28.57 28.57 28.38	23.55 23.72 24.23 24.10	42.19 42.99 43.22 44.00	17.08 17.08 17.62 17.28	43.05 43.17 41.54 41.19	8.64 8.69 9.04 8.74	11.22 11.79 11.73 11.15	47.44 48.53 47.97 47.62	78.98 81.59 79.43 77.81	23.96 23.91 24.55 25.15	30.12 30.38 30.33 30.18	30.25 30.50 30.32 29.85
1954:   11 11 11	29.63 29.60 29.93 30.52	26.92 27.21 27.58 28.14	16.52 17.14 17.28 18.34	39.19 39.06 39.56 40.22	22.17 22.64 23.02 23.25	25.75 25.52 26.82 28.15	27.95 28.33 29.34 29.98	23.41 23.05 23.53 23.43	44.42 44.75 44.66 44.48	16.36 15.86 16.44 16.37	41.61 44.32 47.03 50.00	8.35 9.55 9.24 9.67	10.49 11.44 10.80 10.90	46.35 44.73 43.66 43.33	73.68 69.77 66.34 65.42	26.05 26.14 26.88 27.01	30.01 30.08 30.35 30.83	29.73 29.71 30.04 30.65
1955:            V	31.38 31.94 32.35 32.52	28.74 29.31 29.68 30.06	19.95 21.19 21.94 21.38	40.53 41.22 41.54 42.40	23.58 23.74 23.97 24.44	31.19 33.27 33.71 34.37	31.28 32.67 33.37 33.36	23.99 25.54 26.80 27.48	45.84 46.97 48.51 49.67	16.68 18.21 19.30 19.81	53.71 54.51 53.35 51.07	10.02 9.79 10.44 10.48	11.49 12.17 12.39 12.84	43.28 42.90 43.09 42.08	63.81 62.44 62.95 60.42	28.16 28.55 28.49 28.65	31.41 31.85 32.30 32.36	31.51 32.07 32.48 32.65
1956:       11  11  11	32.41 32.63 32.56 33.09	30.11 30.19 30.24 30.62	20.35 20.28 19.80 20.32	42.82 42.71 42.74 43.06	24.70 24.99 25.29 25.66	33.29 32.87 32.33 32.04	32.54 32.73 32.61 32.35	26.82 27.16 27.29 27.19	51.24 53.04 53.37 53.25	18.66 18.61 18.69 18.60	49.76 49.44 48.45 47.67	10.97 11.72 12.12 12.67	13.33 13.28 13.40 12.84	42.19 43.04 42.73 43.85	60.30 61.83 60.90 63.10	28.95 29.29 29.45 29.74	32.30 32.62 32.63 33.16	32.56 32.79 32.72 33.22
1957:           V	33.27 33.18 33.53 33.16	30.83 30.88 31.13 31.16	20.74 20.23 20.05 19.88	43.21 43.42 44.05 43.83	25.81 26.00 26.17 26.48	31.45 31.38 32.28 29.42	32.40 32.15 32.54 31.97	27.44 27.46 28.12 27.42	52.88 52.82 52.75 52.34	18.98 19.02 19.79 19.09	47.04 45.89 45.25 45.18	13.49 13.09 12.71 12.32	13.81 13.94 13.65 13.68	44.68 44.40 44.78 45.55	64.09 63.10 63.41 64.20	30.49 30.74 31.18 31.96	33.45 33.33 33.60 33.61	33.44 33.37 33.71 33.29
1958: 1 II IV	32.23 32.42 33.19 33.96	30.73 30.98 31.46 31.85	18.53 18.18 18.52 19.20	43.29 43.61 44.36 44.91	26.55 27.02 27.37 27.49	27.09 26.36 28.69 31.48	29.86 28.97 29.36 31.21	25.27 24.13 23.74 24.66	51.16 49.47 48.36 49.11	16.90 15.98 15.80 16.68	43.40 43.52 46.68 51.65	11.07 11.11 11.18 11.20	13.83 14.42 14.29 15.15	45.01 46.25 46.52 47.47	61.84 64.02 63.78 65.17	32.85 33.37 34.04 34.67	32.72 32.89 33.35 33.96	32.36 32.56 33.31 34.08
1959:           V	34.67 35.61 35.57 35.73	32.46 32.98 33.35 33.40 33.71	20.59 21.35 21.81 20.67	45.39 45.76 46.00 46.31	27.84 28.35 28.76 29.16	32.95 36.11 33.57 34.87	33.03 34.26 34.74 34.33	25.31 26.27 27.17 27.14 28.10	48.94 50.43 51.92 51.53	17.70 18.20 18.77 18.80	57.60 59.64 58.52 56.81	10.74 10.96 11.85 11.40	15.30 16.15 16.36 15.95	48.29 49.15 49.39 48.94	66.74 68.72 69.24 68.45	34.92 34.94 34.98 34.77	34.72 35.34 35.79 35.68	34.79 35.72 35.71 35.87
1960: I II IV 1961: I	36.50 36.28 36.33 35.85 36.06	34.12 33.97 34.00 33.99	21.39 21.88 21.72 21.13 19.88	46.31 46.85 46.52 46.56 46.86	29.51 29.77 29.76 30.06 30.36	38.50 34.38 34.08 29.93 30.58	35.46 34.68 33.73 33.58 33.18	28.45 27.71 27.54 26.99	53.69 54.31 54.43 56.52 56.25	19.44 19.77 18.96 18.32 17.68	58.44 53.64 52.01 51.94 52.14	13.01 13.56 13.87 13.87 13.96	16.52 16.62 16.12 15.36 15.29	47.92 48.55 49.19 49.69 50.30	65.34 65.74 66.50 67.14 66.98	35.33 36.15 36.70 37.10 38.30	36.05 36.37 36.32 36.47 36.52	36.63 36.42 36.47 36.01
1967: 1 11 11 1962: 1	36.71 37.36 38.13 38.80	34.50 34.68 35.38 35.75	20.31 20.82 21.86 22.32	48.00 47.35 47.38 48.06 48.47	30.91 31.06 31.60 31.90	32.72 35.70 36.43 38.61	33.60 34.42 35.58 36.31	20.53 27.47 27.70 28.64 29.28	55.31 55.32 55.03 56.03	18.44 18.71 19.84 20.33	52.33 55.16 57.00 58.03	13.30 13.86 14.09	15.49 16.51 16.90	50.30 50.73 51.28 52.53 53.40	68.30 69.12 70.64 73.14	38.07 38.41 39.49 39.14	36.89 37.20 38.04 38.48	36.24 36.87 37.52 38.30 38.96
II IV 1963: I	39.20 39.59 39.66 40.18	36.18 36.48 36.98 37.24	22.91 23.13 24.19 24.71	48.71 49.08 49.38 49.57	32.39 32.69 33.08 33.25	38.20 38.77 37.32 39.61	37.48 37.78 37.54 37.94	30.22 30.61 30.34 30.24	58.07 59.64 58.17 56.13	20.94 21.01 21.04 21.41	59.85 59.79 59.72 61.87	14.93 14.88 14.37 14.41	17.79 18.02 18.24 17.81	54.00 54.71 55.02 54.69	74.19 75.19 75.38	39.41 39.91 40.32 41.09	39.13 39.47 39.74 39.96	39.40 39.78 39.90 40.40
ا ۱۱۱ ۱۷ 1964: ۱	40.65 41.42 41.71 42.71	37.59 38.10 38.42 39.19	25.27 25.56 26.00 26.97	49.78 50.17 50.21 51.16	33.62 34.28 34.75 35.29	40.00 41.42 41.72 43.78	39.64 40.65 41.93 43.57	31.13 32.05 33.08 33.94	58.78 59.19 60.37 61.93	21.80 22.75 23.66 24.28	66.33 67.55 69.61 73.88	15.73 15.85 16.57 17.48	18.23 18.69 18.64 18.62	54.96 56.45 56.07 56.38	73.55 73.65 75.67 73.97 73.77	41.49 42.59 43.21 43.89	40.62 41.33 41.77 42.70	40.85 41.63 41.93 42.95
II III IV 1965: I	43.20 43.71 43.88 44.98	39.89 40.62 40.73 41.62	27.69 28.61 27.67 30.31	52.11 53.06 53.24 53.86	35.80 36.29 36.78 37.13	43.54 44.16 44.77 49.59	43.42 44.10 44.38 46.47	34.79 35.96 36.66 39.20	64.05 66.17 66.69 70.10	24.75 25.59 26.28 28.39	70.16 69.01 67.75 67.99	17.33 17.86 18.23 16.04	19.04 19.55 20.06 19.35	57.09 56.57 56.55 56.49	74.16 72.29 71.58 70.87	44.84 45.34 45.84 46.26	43.21 43.73 43.84 44.52	43.43 43.95 44.09 45.24
      V 1966:	45.58 46.42 47.57 48.72	42.09 42.80 44.03 44.68	30.38 31.46 32.82 34.39	54.46 55.24 57.15 57.68	37.66 38.18 38.86 39.23	49.54 50.72 51.14 55.17	47.72 48.98 50.06 51.92	40.62 42.13 43.90 45.81	74.99 75.77 79.26 81.17	28.84 30.41 31.61 33.37	68.52 68.79 67.29 68.81	18.57 18.23 19.50 19.25	21.64 21.72 22.79 23.37	57.64 59.06 60.27 61.43	72.02 73.52 75.43 77.22	47.43 48.80 49.50 50.20	45.32 46.17 47.42 48.24	45.85 46.66 47.78 48.93
II IV 1967: I	48.93 49.27 49.68 50.08	44.81 45.32 45.48 45.77	32.96 34.09 34.09 33.42	58.18 58.57 58.34 58.80	39.71 40.05 40.54 41.08	54.38 53.98 54.38 52.60	51.21 51.13 49.49 48.28	46.48 46.96 46.75 45.70	79.58 81.34 78.58 79.38	34.55 34.67 35.12 33.69	63.29 61.26 54.84 53.18	19.12 19.24 19.57 19.86	23.95 25.31 25.58 25.95	63.30 64.29 65.64 68.40	81.08 82.68 84.13 89.85	50.60 51.15 52.43 53.03	48.47 48.85 48.98 49.47	49.14 49.47 49.90 50.29
II III IV 1968: I	50.12 50.51 50.89 51.83	46.39 46.62 46.89 47.99	34.94 34.62 34.69 36.86	59.08 59.12 59.45 60.74	41.59 42.15 42.46 43.01	50.52 52.06 53.21 53.80	49.57 50.11 51.68 52.88	45.60 45.42 46.35 47.76	77.13 77.93 78.06 79.62	34.14 33.71 34.79 36.05	59.21 62.19 65.81 66.21	19.65 19.46 19.92 20.37	25.77 26.13 27.50 29.11	68.06 68.48 69.04 70.21	88.69 89.36 89.45 91.01	53.30 53.53 54.45 55.33	50.01 50.25 50.69 51.71	50.32 50.75 51.12 52.05
II IV 1969: I	52.72 53.11 53.35 54.16	48.73 49.65 49.87 50.43	37.59 39.31 39.05 39.74	61.51 62.48 62.47 63.06	43.73 44.30 44.86 45.34	56.03 54.41 55.03 58.62	52.59 53.34 54.64 56.31	46.89 47.49 48.89 50.27	78.93 78.39 80.01 81.21	35.20 36.06 37.31 38.65	67.89 69.10 69.97 72.48	20.72 22.01 21.53 19.26	29.55 31.33 31.07 28.14	70.60 70.71 70.95 70.55	90.48 89.70 89.68 88.33	56.39 57.14 57.57 57.86	52.23 52.97 53.31 53.83	52.95 53.35 53.59 54.40
II III IV	54.29 54.60	50.75 51.00 51.40	39.64 39.55	63.37 63.48	45.83 46.30 46.93	58.06 59.24 55.99	56.52 57.42 55.89	50.77 52.08 51.69	81.89 85.78 85.16	39.06 39.59 39.29	71.69 71.14 65.92	23.38 23.09 23.52	33.68 33.25 32.88	70.49 70.32 69.54	87.59 87.09 85.42	58.28 58.35 58.20	54.08 54.34 54.33	54.52 54.81 54.54

<u> </u>		Perso	onal consum	otion expendi	itures				nestic investi	ment		Exports and goods and		(	Government <sup>1</sup>	L		
Year and quarter	GDP	-	Durable	Nondura-					xed investme			goods and				State and	Final sales of domestic	GNP
4		Totai	goods	ble goods	Services	Total	Total	Total	Nonresidentia Structures	PDE	Residen- tial	Exports	Imports	Total	Federal	local	product	
1970: I II IV IV	54.23 54.31 54.82 54.28	51.72 51.97 52.41 52.25	38.62 39.03 39.15 36.34	64.54 64.68 65.11 65.63	47.39 47.66 48.22 48.55	54.09 54.06 55.14 52.35	55.59 54.33 55.29 55.41	51.26 50.96 51.23 49.34	84.52 83.64 83.96 83.01	38.94 38.82 39.06 37.01	66.06 61.67 64.92 71.76	24.05 24.87 24.82 25.16	32.80 33.43 33.33 33.86	68.98 68.30 68.58 68.48	83.29 81.16 79.93 79.23	58.78 59.12 60.48 60.82	54.47 54.38 54.86 54.75	54.45 54.54 55.04 54.47
1971: 1 II II IV	55.75 56.07 56.43 56.59	53.24 53.71 54.12 55.01	40.38 41.32 42.43 44.30	65.85 66.08 66.09 66.63	48.96 49.43 49.86 50.61	58.83 60.80 61.24 59.46	56.67 59.01 60.06 61.61	49.81 50.51 50.61 51.57	82.77 82.55 82.28 82.04	37.64 38.57 38.78 40.05	75.61 83.25 87.34 90.72	24.96 24.93 26.29 23.41	33.47 36.01 36.79 34.26	67.76 67.46 67.17 66.97	77.02 75.71 74.78 73.26	61.17 61.58 61.74 62.53	55.45 55.81 56.26 56.91	56.00 56.34 56.67 56.85
1972: 1 II IV	57.73 59.06 59.67 60.70	55.74 56.75 57.60 58.91	45.38 46.51 47.75 50.22	67.05 68.70 69.65 70.86	51.43 51.97 52.60 53.59	63.56 67.47 68.62 69.47	64.42 65.56 66.28 69.39	53.34 54.22 55.08 58.01	84.19 84.66 84.79 86.11	41.61 42.57 43.62 46.94	96.78 98.68 98.90 102.44	26.17 25.78 26.97 28.69	39.31 37.84 38.59 40.30	67.95 68.04 67.13 67.20	75.19 75.70 72.87 71.84	62.81 62.59 63.11 63.99	57.85 58.77 59.32 60.67	58.00 59.32 59.97 60.99
1973:           V 1974:	62.33 62.76 62.57 63.21 62.59	59.96 59.90 60.19 60.02 59.55	53.57 52.69 52.29 50.92 49.56	71.60 71.00 71.52 71.21 70.32	54.07 54.64 55.01 55.33	74.47 76.04 73.76 77.07 71.55	72.35 72.91 72.64 71.83 70.12	60.76 63.19 64.21 64.62 64.57	88.94 91.71 93.82 92.97 92.45	49.58 51.81 52.44 53.25 53.36	105.88 100.48 96.21 91.67 84.93	31.33 32.69 32.89 34.22 35.41	42.08 40.92 39.79 40.23	67.62 67.44 66.40 67.08 67.85	72.30 71.70 68.29 68.87 69.62	64.39 64.52 65.22 65.98 66.78	62.00 62.28 62.38 62.42 62.35	62.69 63.15 63.05 63.69 63.18
N N N N IV 1975: I	62.82 62.14 61.72 60.87	59.78 60.01 59.03 59.56	50.01 50.44 45.04 46.14	70.08 70.17 69.19 69.54	55.45 55.95 56.22 56.70 57.18	70.98 67.09 66.95 54.55	69.06 67.77 63.77 59.71	64.38 63.55 61.60 57.63	92.11 88.16 87.05 82.63	53.23 53.48 51.30	81,21 78.51 68.21	36.98 35.19 36.15 36.05	38.95 40.53 39.78 39.38 35.47	68.60 68.19 68.49	70.22 69.44 70.15 69.79	67.63 67.51 67.50 69.15	62.35 62.52 62.25 61.28 61.70	63.37 62.63 62.12 61.18
  1   V 1976:	61.42 62.57 63.30 64.77	60.58 61.42 62.06 63.37	47.12 50.12 51.59 54.38	70.99 71.59 71.83 73.26	57.90 58.21 58.85 59.60	53.12 58.51 59.81 65.75	58.86 60.37 61.55 64.13	56.07 56.62 57.20 58.24	79.47 79.97 80.04 82.23	47.58 46.62 47.17 47.89 48.52	65,36 69,92 72,97 80,43	34.55 35.15 37.02 36.90	32.65 35.37 37.27 39.64	69.29 68.97 69.29 69.81 70.12	69.74 69.48 69.71 69.18	68.62 69.39 70.11 71.05	62.33 62.89 63.60 64.56	61.74 62.92 63.75 65.20
₩ ₩ ₩ ₩	65.21 65.47 66.08 66.88 68.22	63.93 64.56 65.43 66.22 66.60	54.50 55.00 55.97 58.28 59.76	74.26 74.90 75.58 76.07 76.03	60.00 60.67 61.62 62.14 62.46	68.38 68.30 69.53 73.09 78.78	65.18 65.80 69.18 72.01 75.98	58.87 60.11 61.23 64.11 65.94	81.95 82.80 83.04 83.79 86.47	49,44 50.78 52.15 55.65 57.13	82.75 81.41 91.77 94.35 104.89	37.24 38.27 38.73 38.13 39.12	41.33 42.98 44.37 46.45 46.84	69.38 69.07 68.96 69.49 70.24	69.03 68.86 68.90 69.32 70.51	69.88 69.45 69.24 69.84 70.27	64.76 65.12 66.04 66.72 67.79	65.67 65.94 66.56 67.45 68.78
الا الا ا∨ 1978: ۱	69.33 69.32 69.59 72.24	67.23 68.19 68.56 70.02	60.58 61.61 60.15 64.75	76.15 77.50 77.91 78.72	63.38 64.06 64.97 65.89	82.59 80.38 82.29 87.42	76.88 78.26 78.70 84.27	67.16 69.39 69.74 75.47	87.63 88.20 86.93 94,43	58.34 61.09 62.00 66.96	104.29 103.54 104.21 109.16	39.44 38.09 39.02 43.09	46.20 46.86 49.99 50.10	70.22 70.09 70.23 72.08	70.49 70.04 70.22 71.70	70.25 70.37 70.47 72.61	68.46 68.99 69.04	69.88 69.78 70.16 72.67
 ۱۷ 1979: ۱ ۱۱	72.90 73.72 73.76 73.92	70.34 70.87 71.29 71.18 71.77	63.74 64.22 63.56 62.12	79.46 80.35 80.70 80.31	66.34 66.64 67.44 67.93 68.13	89.92 91.27 90.81 91.46	86.39 88.01 88.73 88.12	77.77 80.03 81.88 81.72	99.46 103.00 103.04 104.99	68.23 69.99 72.45 71.54 73.10	110.69 110.40 107.81 105.91	43.52 45.21 45.18 45.30	50.87 51.53 51.51 51.68 50.82	72.63 73.27 72.50 73.18	71.83 72.39 72.21 72.87	73.47 74.17 72.95 73.65 74.00	71.74 72.33 73.19 73.41 73.38	73.39 74.32 74.38 74.63 75.27
₩ Ⅳ 1980:   ₩ ₩	74.39 74.57 74.93 73.13 73.06	71.77 72.05 71.98 70.35 71.06	63.84 62.08 61.28 54.41 56.95	81.01 81.68 81.41 80.32 80.09	68.13 68.74 69.02 68.61 69.43	89.60 87.31 87.25 77.74 72.20	89.68 88.60 87.50 79.46 80.32	84.31 84.29 85.30 80.73 81.40	110.25 113.78 115.72 112.94 114.35	73.10 71.77 72.41 67.27 67.65	104.49 100.39 93.25 75.31 76.71	46.88 49.70 51.25 52.23 52.05	50.82 51.85 51.98 48.23 44.76	73.24 73.82 74.90 75.04 74.09	72.56 72.73 74.84 76.46 75.62	74.00 74.88 75.19 74.22 73.20	74.38 74.75 74.96 73.41 74.34	75.45 75.82 73.95 73.82
، ۷۷ 1981: ۱ ۱۱ ۱۱۱	74.50 75.89 75.22 76.12	71.90 72.17 72.18 72.49 71.93	58.75 60.54 58.06 59.93	80.48 81.20 81.34 81.25 81.30	70.31 69.81 70.46 70.59 70.72	80.75 88.54 83.81 89.14	83.77 84.33 84.58 84.44	83.22 84.48 85.95 87.96	118.07 117.41 121.67 124.57	68.72 70.72 71.10 72.74	84.80 83.35 80.15 73.83	51.78 52.67 53.01 51.82	47.15 49.11 49.24 48.71	73.94 74.86 74.99 74.81 75.30	75.61 77.02 79.24 79.19	72.92 73.49 72.07 71.79	74.97 75.24 75.34 75.39 74.90	75.08 76.54 75.81 76.76 75.90
IV 1982: J N III IV	75.17 73.92 74.22 73.86 73.96	71.93 72.37 72.56 72.99 74.17	55.52 57.41 57.60 58.00 60.74	81.30 81.37 81.39 81.77 82.48	70.72 71.00 71.31 71.77 72.82	85.66 76.64 76.11 75.11 69.28	83.94 81.19 78.21 75.95 76.30	89.87 87.48 84.19 81.41 79.86	133.81 129.55 125.26 118.76 116.42	71.70 70.07 67.19 65.93 64.69	66.34 62.55 60.53 59.76 65.55	52.24 50.10 50.49 48.20 46.03	50.07 48.68 47.86 50.03 48.08	75.30 75.09 75.54 76.06 77.19	79.64 79.59 80.36 81.63 83.74	72.30 71.98 72.19 72.14 72.55	74.90 74.64 74.57 74.02 75.05	75.90 74.47 74.86 74.35 74.42
1983: 1 II IV IV	74.67 76.29 77.65 79.10	74.80 76.31 77.42 78.64	61.39 66.05 68.56 72.06	82.87 83.58	73.60 74.77 75.50 76.44	71.34 78.15 83.68 91.77	77.66 80.85 85.39 90.13	78.13 78.98 82.32 87.83	111.70	64.18 67.53 71.14 77.46	75.70 85.53 93.34 95.90	46.75 46.89 47.58 48.52	49.15 52.99 57.14 59.94	77.42 77.94 79.27 77.87	84.21 85.70 88.09 84.94	72.59 72.40	75.66 76.72 77.93 78.87	75.14 76.80 78.19 79.67
1984:           V	80.93 82.20 82.80 83.33	79.48 80.51 81.01 82.01	74.89 76.64 76.50 78.97	85.92 87.29 87.49 87.85	77.00 77.63 78.48 79.50	102.76 105.71 107.63 105.63	93.10 97.10 98.78 100.29	90.61 95.15 97.93 100.17	118.69 124.60 128.48 130.00	78.77 82.72 85.04 87.56	99.31 101.78 100.47 99.98	49.65 50.94 51.92 52.92	64.72 67.45 69.13 71.17	78.66 80.44 80.91 82.32	85.38 88.23 87.71 89.98	73.90 74.88 76.09 76.87	79.54 80.96 81.53 82.56	81.41 82.69 83.28 83.73
1985: / II IV	84.19 84.62 85.83 86.37	83.21 83.91 85.36 85.60	81.74 82.71 87.94 84.46	88.34 88.89 89.38 89.97	80.73 81.46 82.56 83.50	103.31 103.88 103.23 106.50	101.21 102.12 101.47 103.28	101.21 102.66 101.02 102.69	135.56 135.65 132.77 134.55	86.77 88.76 87.63 89.25	100.61 100.08 102.07 104.24	52.97 52.76 51.93 53.39	69.66 73.09 72.45 74.94	83.34 84.89 86.70 86.95	91.36 93.09 95.69 95.35	80.26 80.96	83.88 84.35 85.56 85.90	84.41 84.90 85.98 86.60
1986:       11  V	87.45 87.55 88.02 88.51	86.36 87.28 88.70 89.22	86.03 89.12 96.74 95.26	91.09 91.95 92.07 92.83	83.84 84.27 84.96 85.82	108.21 104.25 98.84 99.53	103.30 102.95 102.17 102.61	101.06 98.24 96.57 97.40	131.38 119.07 114.79 115.39	88.26 89.32 88.72 89.65	108.67 114.90 116.40 115.82	54.95 55.66 56.95 59.03	74.89 78.18 80.44 81.07	87.70 89.38 91.36 90.82	94.71 97.50 101.11 99.40	84.38 84.70	86.74 87.35 88.47 88.92	87.62 87.60 88.09 88.45
1987: 1 II IV 1988: 1	89.07 89.97 90.76 92.09 92.65	89.24 90.38 91.31 91.39 93.00	89.21 92.83 96.64 93.82 98.43	93.31 93.86 93.80 94.05 94.94	87.03 87.93 88.73 89.40 90.72	102.30 102.11 102.01 109.31 103.46	100.10 101.82 103.33 102.92 103.02	94.33 96.36 99.27 98.94 99.68	112.28 113.06 117.86 119.89	1	114.72 115.63 113.57 112.94	59.06 61.54 64.29 66.58 70.19	80.55 82.77 84.20 86.26	91.27 92.01 92.26 93.49	99.80 101.19 101.17 102.68	85.90 86.93	88.75 89.92 90.93 91.20	89.02 89.98 90.74 92.07
1988: 1 II III IV 1989: 1	92.65 93.59 94.14 95.33 96.26	93.00 93.66 94.44 95.48 95.57	98.43 98.78 97.83 100.85 99.97	94.94 95.83 96.91 97.96 97.99	90.72 91.32 92.33 92.92 93.26	103.46 104.15 105.00 106.48 110.13	103.02 104.54 104.75 105.48 106.18	99.68 101.65 101.81 102.70 103.87	115.81 117.70 116.11 115.79 118.08	92.69 94.68 95.60 96.99 97.70	111.42 111.83 112.12 112.49 111.99	70.19 72.16 73.41 75.62 78.51	85.92 84.95 86.70 89.36 88.30	93.06		90.76	94.10	92.76 93.64 94.15 95.35 96.28
11 111 1V	96.98 97.49	95.91 96.76 97.04	101.70 103.86 100.75	98.02 98.97	93.47 93.98	110.46 109.30 107.07	106.06 107.29 105.27	105.15 107.64	116.57 120.92	100.17	108.32 106.45	81.64 81.53	89.97 90.56	95.83 96.74	100.76 101.84	92.33 93.12	96.37 97.21	96.96 97.54

#### Table 2B.—Chain-Type Quantity indexes for Gross Domestic Product—Continued [Index numbers, 1992=100; quarterly data are seasonally adjusted]

		Perso	onal consum	ption expendi	tures								imports of		Government	L		
Year and	GDP							F	ixed investme	nt		goods and	1 services				Final sales of	GNP
quarter		Total	Durable goods	Nondura- ble goods	Services	Total	Totai		Nonresidentia		Residen-	Exports	Imports	Total	Federal	State and local	domestic product	
								Total	Structures	PDE								
1990: (	98.53	97.85	104.64	99.80	95.28	106.60	106.54	106.72	122.08	100.03	106.12	86.83	93.02	98.64	102.83	95.65	98.51	98.68
II	98.83	97.98	101.40	99.63	96.33	107.97	103.54	104.58	121.49	97.21	101.00	88.65	94.70	98.77	102.85	95.87	98.24	98.92
III	98.36	98.31	100.38	99.85	97.01	103.47	102.52	105.43	121.27	98.53	95.28	87.86	94.63	98.66	101.93	96.33	98.22	98.41
IV	97.35	97.55	97.50	98.98	96.75	94.40	98.85	102.88	115.87	97.22	88.81	89.76	92.14	99.70	102.95	97.38	97.93	97.70
1991:	96.85	96.79	93.87	98.40	96.51	91.73	94.79	99.50	113.58	93.38	83.07	89.51	89.18	99.91	103.65	97.24	97.24	97.10
II	97.28	97.40	94.26	98.96	97.18	90.90	94.38	98.76	110.63	93.59	83.49	93.88	92.29	100.00	103.62	97.42	97.73	97.30
III	97.53	97.62	95.66	98.88	97.33	94.35	94.59	97.74	103.73	95.14	86.73	94.40	94.69	99.31	101.57	97.70	97.56	97.50
IV	97.77	97.38	94.46	98.02	97.62	96.56	94.72	96.71	101.34	94.70	89.75	97.50	95.88	98.97	99.80	98.38	97.54	97.83
1992:	98.90	98.91	97.45	99.44	98.91	95.93	96.79	97.58	102.07	95.62	94.84	99.00	96.84	99.59	99.45	99.69	99.01	98.99
∥	99.52	99.45	98.49	99.26	99.74	100.30	99.87	99.93	101.07	99.42	99.71	99.44	99.91	99.51	99.11	99.79	99.46	99.52
∭	100.26	100.16	100.70	99.95	100.17	101.02	100.49	100.48	98.97	101.14	100.53	100.05	100.23	100.22	100.31	100.15	100.19	100.24
IV	101.32	101.48	103.36	101.36	101.17	102.75	102.85	102.01	97.89	103.82	104.93	101.52	103.02	100.69	101.14	100.37	101.34	101.26
1993:	101.34	101.59	103.18	101.19	101.49	106.96	104.00	103.57	99.32	105.43	105.08	101.22	104.93	98.92	97.00	100.30	100.96	101.53
II	101.85	102.44	106.29	101.97	101.93	107.05	106.08	106.67	100.66	109.32	104.67	103.24	108.03	99.16	96.19	101.29	101.72	101.93
III	102.39	103.48	108.47	102.64	102.93	108.63	107.79	107.96	101.50	110.80	107.38	101.07	109.04	98.95	94.98	101.81	102.28	102.55
IV	103.72	104.22	110.97	103.02	103.53	114.37	112.43	112.13	102.33	116.51	113.10	106.21	113.56	99.29	94.95	102.40	103.47	103.74
1994: I	104.49	105.21	112.72	104.28	104.21	118.91	113.32	112.25	98.31	118.51	115.84	105.73	115.65	98.27	92.28	102.57	103.78	104.56
II	105.70	105.98	113.77	104.81	105.06	124.96	116.56	114.94	103.13	120.22	120.37	110.12	120.79	98.38	91.13	103.59	104.64	105.66
III	106.17	106.60	114.99	105.40	105.58	123.00	117.78	117.08	102.86	123.49	119.44	112.93	124.56	100.35	94.02	104.89	105.50	106.08
IV	107.11	107.45	118.02	106.10	106.08	126.89	119.79	120.62	103.45	128.42	117.90	116.88	127.54	99.37	91.23	105.21	106.21	106.97
1995: I	107.36	107.86	117.13	106.55	106.72	127.25	122.01	124.70	105.82	133.30	115.80	118.92	130.63	99.52	90.99	105.64	106.68	107.29
II	107.44	108.62	118.25	106.79	107.68	123.66	121.78	126.44	106.93	135.31	111.02	121.59	133.09	99.49	89.95	106.33	107.18	107.44
IV	108.24	109.32	120.93	106.97	108.27	124.24	122.83	126.95	107.12	135.98	113.29	125.50	133.85	99.30	89.66	106.22	108.05	108.04
IV	108.84	109.80	121.53	107.15	108.90	126.62	124.62	128.49	105.54	139.06	115.63	128.96	134.65	97.94	85.72	106.71	108.57	108.77
1996:   N N N IV	109.32 110.92 111.20 112.38	110.65 111.67 111.81 112.72	122.95 125.84 125.25 126.32	107.62 108.30 108.48 109.03	109.84 110.67 110.93 111.99	128.06 134.00 139.21 139.77	127.84 132.20 135.42 136.41	132.10 136.19 141.48 143.54	107.63 109.68 112.32 116.40	143.41 148.48 155.10 156.09	117.96 122.91 121.51 120.18	129.52 132.53 133.15 140.92	138.87 143.51 148.03 150.48	98.37 100.10 99.83 99.85	87.29 89.15 88.21 87.04	106.33 107.97 108.17 109.04	109.26 110.66 110.70 111.93	109.26 110.78 110.95 112.27

#### Table 2B.—Chain-Type Quantity Indexes for Gross Domestic Product—Continued [Index numbers, 1992=100; quarterly data are seasonally adjusted]

1. Government consumption expenditures and gross investment. GDP Gross domestic product GNP Gross national product PDE Producers' durable equipment

								Price in	dexes (cha	ain-type)									it price ators	Percent ceding percent	change fro	om pre-
Year and	i	Person	al consump	otion exper	ditures			fixed inve			Ex-	lm-	G	iovernment	2	Gross					ice indexe	
quarter	GDP	Total	Durable goods	Non- durable goods	Serv- ices	Total	Total	Struc- tures	PDE	Resi- dential	ports 1	ports 1	Total	Federal	State and local	domes- tic pur- chases	GNP	GDP	GNP	GDP	Gross domes- tic pur- chases	GNP
1929	13.12	13.05	23.29	13.79	11.00	12.08	13.43	8.45	17.01	8.75	16.72	11.99	8.81	8.99	7.09	12.80	13.11	13.13	13.12			
1930 1931 1932 1933 1934	12.60 11.34 10.05 9.78 10.27	12.49 11.14 9.82 9.47 9.91	21.91 19.61 17.37 16.85 17.77	13.06 11.17 9.55 9.49 10.49	10.71 10.01 9.11 8.50 8.32	11.59 10.72 9.46 9.30 9.78	12.80 11.92 10.78 10.59 10.98	8.00 7.32 6.34 6.40 6.43	16.32 15.46 14.58 14.00 14.83	8.56 7.75 6.31 6.23 6.92	15.14 11.90 10.33 10.34 11.98	10.22 8.26 6.62 6.35 7.21	8.54 8.11 7.40 7.62 8.19	8.56 8.51 8.15 8.28 8.83	6.90 6.48 5.84 6.04 6.51	12.26 11.05 9.77 9.49 9.95	12.60 11.34 10.05 9.78 10.27	12.65 11.34 10.02 9.74 10.27	12.65 11.34 10.02 9.74 10.28	4.9	-4.2 -9.9 -11.6 -2.8 4.8	3.9 10.0 11.4 2.6 5.0
1935 1936 1937 1938 1939	10.46 10.58 10.96 10.75 10.61	10.15 10.24 10.61 10.37 10.27	17.67 17.78 18.51 18.56 18.37	10.87 10.90 11.28 10.73 10.55	8.44 8.60 9.00 9.00	9.82 9.92 10.78 10.92 10.85	11.09 11.07 11.98 12.07 11.94	6.73 6.73 7.64 7.50 7.42	14.68 14.65 15.46 15.82 15.64	6.82 7.15 7.85 8.09 8.13	12.27 12.64 13.40 12.78 12.55	7.33 7.84 8.75 8.09 8.49	8.21 8.50 8.65 8.67 8.51	8.79 9.58 9.70 9.84 9.64	6.56 6.58 6.74 6.69 6.58	10.14 10.27 10.66 10.45 10.33	10.46 10.58 10.97 10.75 10.61	10.47 10.59 11.04 10.72 10.61	10.47 10.59 11.04 10.72 10.61	1.9 1.2 3.6 -1.9 -1.3	1.8 1.3 3.8 -2.0 -1.1	1.9 1.2 3.6 -1.9 -1.3
1940 1941 1942 1943 1944	10.73 11.43 12.34 13.03 13.37	10.35 10.99 12.35 13.48 14.26	18.55 19.88 23.17 25.21 28.25	10.64 11.54 13.44 15.02 15.86	9.05 9.29 9.77 10.27 10.76	11.12 11.95 13.09 13.66 14.12	12.21 13.02 14.37 14.83 15.13	7.54 8.07 9.00 9.78 9.99	16.06 17.10 18.76 18.85 19.22	8.37 9.15 9.83 10.65 11.69	13.59 14.86 17.99 19.70 22.18	9.06 9.57 10.96 11.79 12.39	8.58 9.07 9.05 9.19 9.11	9.73 10.12 9.84 9.92 9.79	6.63 7.06 7.74 8.27 8.61	10.44 11.10 11.96 12.63 12.94	10.73 11.43 12.34 13.03 13.37	10.75 11.50 12.35 13.02 13.36	10.76 11.50 12.35 13.02 13.36	1.1 6.5 8.0 5.6 2.6	1.0 6.3 7.8 5.6 2.5	1.1 6.5 8.0 5.6 2.6
1945 1946 1947 1948 1949	13.72 15.35 17.08 18.08 18.09	14.83 15.89 17.53 18.54 18.40	29.77 31.00 33.82 35.59 36.08	16.54 18.04 20.37 21.58 20.87	11.12 11.64 12.36 13.06 13.42	14.56 16.33 19.17 20.84 21.28	15.51 17.53 20.38 22.20 22.77	10.44 11.74 14.23 15.84 15.82	19.53 22.12 25.03 26.95 28.06	12.49 13.63 16.32 17.69 17.92	22.04 21.33 24.79 26.10 24.52	12.74 14.20 17.01 18.49 17.62	9.21 11.43 12.56 13.14 13.57	9.89 12.64 13.75 13.79 14.47	8.90 9.74 10.91 12.20 12.31	13.29 14.97 16.64 17.64 17.68	13.72 15.35 17.09 18.09 18.10	13.72 15.37 17.10 18.09 18.09	13.72 15.38 17.10 18.10 18.10	2.6 11.9 11.3 5.9 .1	2.7 12.6 11.2 6.0 .2	2.6 11.9 11.3 5.9 .1
1950 1951 1952 1953 1954	18.26 19.51 19.92 20.18 20.41	18.63 19.89 20.30 20.57 20.77	36.31 38.81 39.10 38.65 37.93	20.96 22.70 22.95 22.85 22.92	13.81 14.40 14.98 15.74 16.22	21.75 23.70 24.30 24.43 24.64	23.25 25.61 26.23 26.34 26.63	15.98 17.80 18.25 18.61 18.39	28.81 31.55 32.28 32.12 32.97	18.35 19.67 20.21 20.35 20.43	23.87 26.98 27.18 27.10 26.76	18.72 22.62 21.80 20.87 21.15	13.64 14.57 14.79 14.98 15.34	14.50 15.18 15.21 15.36 15.77	12.43 13.70 14.31 14.60 14.86	17.91 19.19 19.55 19.77 20.02	18.26 19.51 19.92 20.18 20.42	18.28 19.59 19.93 20.18 20.41	18.29 19.60 19.94 20.19 20.41	.9 6.8 2.1 1.3 1.2	1.3 7.1 1.9 1.1 1.3	.9 6.8 2.1 1.3 1.2
1955 1956 1957 1958 1959	20.71 21.44 22.18 22.72 22.95	20.85 21.28 21.92 22.47 22.81	37.70 38.73 40.14 40.92 41.38	22.78 23.10 23.78 24.35 24.49	16.56 16.99 17.47 17.97 18.47	25.04 26.70 27.58 27.75 27.95	26.99 29.45 30.87 31.18 31.51	18.76 20.38 21.26 21.04 21.16	33.26 36.40 38.27 39.20 39.74	20.85 21.39 21.44 21.39 21.43	27.01 27.92 28.97 28.71 28.74	21.04 21.41 21.65 20.75 20.94	16.00 16.86 17.60 18.12 18.10	16.65 17.44 18.20 18.95 18.61	15.14 16.12 16.83 17.05 17.45	20.30 21.01 21.70 22.21 22.44	20.71 21.44 22.18 22.73 22.95	20.74 21.47 22.18 22.71 22.95	20.75 21.47 22.18 22.72 22.96	1 3.4	1.4 3.5 3.3 2.3 1.0	1.5 3.5 3.4 2.5 1.0
1960 1961 1962 1963 1964	23.27 23.54 23.84 24.12 24.48	23.19 23.44 23.69 23.99 24.31	41.18 41.27 41.47 41.61 41.82	24.84 24.99 25.18 25.48 25.80	18.96 19.33 19.62 19.94 20.28	28.08 28.03 28.03 27.98 28.15	31.61 31.50 31.48 31.53 31.69	21.13 21.01 21.18 21.38 21.68	39.99 39.90 39.66 39.52 39.50	21.58 21.61 21.65 21.48 21.65	29.10 29.51 29.48 29.44 29.64	21.14 21.14 20.89 21.30 21.75	18.34 18.66 19.15 19.61 20.15	18.75 19.01 19.42 19.90 20.58	17.82 18.24 18.83 19.25 19.63	22.75 23.00 23.28 23.58 23.58 23.94	23.27 23.54 23.85 24.13 24.49	23.27 23.54 23.84 24.12 24.48	23.28 23.55 23.85 24.13 24.49	1.4 1.2 1.3 1.2 1.5	1.4 1.1 1.2 1.3 1.6	1.4 1.2 1.3 1.2 1.5
1965 1966 1967 1968 1969	24.95 25.66 26.48 27.64 28.94	24.69 25.34 26.01 27.04 28.16	41.44 41.25 41.89 43.28 44.47	26.27 27.14 27.78 28.85 30.19	20.72 21.32 22.03 22.97 23.91	28.64 29.25 30.08 31.31 32.87	32.06 32.55 33.40 34.59 36.04	22.31 23.11 23.84 25.03 26.68	39.55 39.67 40.59 41.70 42.88	22.26 23.07 23.87 25.14 26.88	30.61 31.55 32.80 33.48 34.54	22.05 22.56 22.65 23.00 23.60	20.73 21.56 22.47 23.74 25.19	21.19 21.89 22.55 23.84 25.13	20.17 21.14 22.35 23.60 25.23	24.39 25.07 25.83 26.95 28.21	24.96 25.68 26.49 27.65 28.95	24.96 25.67 26.49 27.64 28.94	24.97 25.68 26.50 27.66 28.96	1.9 2.8 3.2 4.4 4.7	1.9 2.8 3.0 4.3 4.7	2.0 2.8 3.2 4.4 4.7
1970 1971 1972 1973 1974	30.48 32.05 33.42 35.30 38.46	29.49 30.82 31.90 33.62 37.03	45.44 47.10 47.60 48.29 51.35	31.66 32.65 33.74 36.39 41.59	25.20 26.73 27.91 29.17 31.41	34.28 36.05 37.64 39.74 43.69	37.76 39.59 41.00 42.59 46.75	28.42 30.61 32.83 35.38 40.24	44.48 45.88 46.51 47.30 50.85	27.74 29.35 31.14 33.89 37.39	36.04 37.27 38.50 43.78 54.11	24.99 26.53 28.44 33.44 48.04	27.21 29.33 31.46 33.88 37.45	27.08 29.42 32.00 34.51 37.89	27.31 29.23 30.97 33.32 37.00	29.73 31.32 32.71 34.64 38.17	30.49 32.07 33.43 35.32 38.48	30.48 32.06 33.42 35.30 38.47	30.50 32.08 33.44 35.32 38.49	5.3 5.2 4.2 5.6 8.9	5.4 5.3 4.5 5.9 10.2	5.3 5.2 4.2 5.6 8.9
1975 1976 1977 1978 1979	42.09 44.55 47.42 50.88 55.22	40.04 42.32 45.13 48.41 52.76	56.04 59.16 61.73 65.23 69.62	44.83 46.53 49.18 52.59 58.33	33.97 36.50 39.46 42.62 46.08	49.22 52.12 56.19 61.09 66.71	53.30 56.33 60.05 64.38 69.71	45.03 47.22 50.95 56.30 62.88	58.59 62.19 65.90 69.59 74.13	40.86 43.49 47.99 53.72 59.75	59.72 61.62 64.17 68.16 76.48	52.13 53.69 58.54 62.68 73.39	41.36 43.99 47.11 50.28 54.82	41.95 44.63 48.18 51.47 56.10	40.80 43.38 46.19 49.26 53.73	41.72 44.15 47.18 50.65 55.22	42.11 44.58 47.45 50.91 55.26	42.09 44.55 47.43 50.89 55.23	42.11 44.58 47.46 50.92 55.26	9.4 5.8 6.5 7.3 8.5	9.3 5.8 6.9 7.4 9.0	9.4 5.8 6.4 7.3 8.5
1980 1981 1982 1983 1984	60.34 66.01 70.18 73.16 75.92	58.49 63.73 67.40 70.46 73.14	75.56 80.64 83.81 85.48 86.71	65.30 70.57 72.81 74.64 76.71	50.96 56.17 60.80 64.86 68.17	73.03 79.94 84.47 84.38 85.01	75.96 83.48 88.28 87.52 87.48	68.66 78.22 84.45 82.23 82.94	80.67 86.60 90.24 90.58 90.04	66.22 71.62 75.45 77.19 79.41	84.17 90.31 90.76 91.32 92.30	91.45 96.39 93.13 89.64 88.90	60.86 66.84 71.32 74.51 78.23	62.20 68.31 72.94 76.08 80.36	59.70 65.57 69.93 73.16 76.40	61.10 66.72 70.64 73.31 75.90	60.37 66.05 70.22 73.20 75.97	60.33 66.01 70.17 73.16 75.92	60.36 66.05 70.21 73.20 75.97	9.3 9.4 6.3 4.3 3.8	10.7 9.2 5.9 3.8 3.5	9.3 9.4 6.3 4,3 3.8
1985 1986 1987 1988 1989	78.53 80.58 83.06 86.10 89.72	75.84 78.00 80.96 84.32 88.44	87.76 88.91 91.59 93.28 95.29	78.72 78.73 81.82 84.83 89.28	71.62 75.28 78.23 82.16 86.55	86.20 88.56 90.44 93.25 95.85	88.31 90.22 91.34 93.73 96.16	84.86 86.47 87.85 92.10 95.61	90.15 92.24 93.22 94.59 96.45	84.87 88.34 92.06	89.82 88.54 90.99 96.00 97.91	85.95 90.99	81.01 82.69 85.15 87.39 90.21	85.26	85.02 87.52	78.34 80.40 83.11 86.13 89.78	78.57 80.62 83.08 86.12 89.75	78.53 80.58 83.06 86.09 89.72	83.09 86.12	3.1	3.2 2.6 3.4 3.6 4.2	3.1
1990 1991 1992 1993 1994	93.64 97.32 100.00 102.64 105.09	92.91 96.82 100.00 102.66 105.15	96.59 98.54 100.00 101.22 103.27	94.62 98.06 100.00 101.46 102.77	91.22 95.78 100.00 103.62 106.85	98.24 99.63 100.00 101.53 103.40	98.42 99.93 100.00 100.65 101.89	98.78 100.09 100.00 103.26 107.00	98.23 99.84 100.00 99.57 99.86	97.80 98.85 100.00 103.71 107.11	98.74 100.31 100.00 100.07 101.24	100.02	94.06 97.45 100.00 102.50 104.85	102.51	94.91 97.86 100.00 102.49 104.85	100.00	93.66 97.33 100.00 102.64 105.08	93.60 97.32 100.00 102.64 105.09	97.33 100.00 102.63	2.8	2.8 2.5	3.9 2.7 2.6
1995 1996 1947: I	107.76 110.22 16.72	107.89 110.47 17.17	104.27 103.83 33.64	104.48 107.15 19.92	110.53 113.76 12.05	104.78 104.70 18.39	102.33 101.26 19.64	111.49 114.09 13.87	98.89 96.62 23.98	110.93 113.64 15.51	103.44 101.61 23.02	101.62 99.41 15.36	108.28 111.83 12.57		108.24 111.71 10.57	107.52 109.86 16.30	107.74 110.19 16.72	107.76 110.21 16.93	110.18		2.2	2.3
11 111 117	16.91 17.17 17.53	17.29 17.61 18.05	33.68 33.75 34.20	20.08 20.43 21.06	12.16 12.48 12.74	19.01 19.44 19.83	20.17 20.67 21.04	13.92 14.34 14.81	24.92 25.48 25.72	16.26 16.55 16.95	24.42 25.53 26.19	16.66 17.68 18.34	12.59 12.51 12.57	13.94 13.60 13.44	10.74 10.98 11.34	16.47 16.72 17.07	16.92 17.18 17.53	16.91 17.05 17.49	16.91 17.06 17.49	4.7 6.2 8.6	6.1 8.7	4.8 6.3 8.6
1948: 1 II IV	17.75 17.97 18.30 18.30	18.26 18.46 18.74 18.68	34.49 35.03 36.37 36.46	21.39 21.60 21.79 21.54	12.81 12.96 13.17 13.28	20.08 20.57 21.22 21.49	21.22 21.87 22.67 23.05	15.23 15.69 16.14 16.32	25.68 26.46 27.55 28.10	17.92 18.03	26.04 25.63	18.45 18.12	13.41	13.93	12.43 12.61	17.52 17.86 17.87	17.76 17.97 18.31 18.31	17.69 17.93 18.33 18.40	17.94 18.34 18.41	5.0 7.7 0	.2	4.9 7.6 0
1949:           V	18.25 18.13 17.99 18.00	18.54 18.42 18.32 18.33	36.36 36.16 35.84 35.95	21.22 20.95 20.72 20.59	13.31 13.36 13.44 13.56	21.43 21.41 21.18 21.10	22.85 22.83 22.78 22.64	16.02 15.80 15.72 15.75	28.01 28.19 28.17 27.87	17.69	24.67 24.27	17.61	13.68 13.60 13.43 13.57	14.54	12.27	17.72	18.25 18.14 18.00 18.01	18.09	18.10	-2.5	-1.1 -2.3 -2.9 .5	-1.2 -2.5 -3.1 .2

#### Table 3.—Price Indexes and the Gross Domestic Product and Gross Domestic Purchases Implicit Price Deflators [Index numbers, 1992=100; quarterly data are seasonally adjusted]

# Table 3.—Price indexes and the Gross Domestic Product and Gross Domestic Purchases Implicit Price Deflators—Continued [Index numbers, 1992-100; quarterly data are seasonally adjusted]

					··			Price in	dexes (ch	ain-type)									it price ators	Percent	change fro	om pre-
Year and		Person	al consum	ption expe	nditures			fixed inve					G	iovernment	2	Gross					rice indexe	
quarter	GDP	Total	Durable goods	Non- durable goods	Serv- ices	Total	N Total	onresidenti Struc- tures	PDE	Resi- dential	Ex- ports <sup>1</sup>	im- ports <sup>1</sup>	Total	Federal	State and local	domes- tic pur- chases	GNP	GDP	GNP	GDP	Gross domes- tic pur- chases	GNP
1950:           V	17.94 18.02 18.38 18.70	18.30 18.39 18.77 19.09	35.75 36.05 36.46 36.96	20.47 20.58 21.17 21.62	13.65 13.69 13.86 14.03	21.10 21.42 22.03 22.46	22.65 22.85 23.35 24.14	15.69 15.64 15.97 16.64	27.96 28.39 29.03 29.88	17.68 18.13 18.82 18.79	23.62 23.66 23.88 24.33	17.95 18.30 18.88 19.74	13.50 13.46 13.68 13.93	14.52 14.36 14.48 14.63	12.09 12.19 12.54 12.90	17.57 17.66 18.04 18.37	17.94 18.02 18.39 18.70	17.94 18.01 18.42 18.73	17.95 18.02 18.42 18.73	-1.4 1.8 8.3 7.1	-0.8 2.1 8.7 7.5	-1.4 1.8 8.3 7.0
1951: I II IV IV	19.35 19.44 19.50 19.74	19.71 19.85 19.87 20.13	38.57 38.74 38.76 39.19	22.54 22.71 22.63 22.92	14.21 14.32 14.44 14.64	23.27 23.63 23.82 24.08	25.08 25.53 25.77 26.06	17.31 17.72 18.00 18.15	31.02 31.47 31.64 32.06	19.39 19.62 19.74 19.93	25.72 26.70 27.54 27.95	21.34 22.55 23.23 23.37	14.57 14.44 14.55 14.72	15.40 15.02 15.06 15.23	13.36 13.58 13.84 14.02	19.02 19.13 19.18 19.41	19.35 19.44 19.51 19.75	19.46 19.55 19.56 19.79	19.46 19.56 19.57 19.79	14.6 2.0 1.3 5.0	15.0 2.2 1.2 4.9	14.6 2.0 1.3 5.0
1952: I II III IV	19.75 19.84 19.98 20.09	20.21 20.22 20.35 20.41	39.43 39.03 39.32 38.64	22.94 22.88 22.95 23.03	14.75 14.89 15.06 15.22	24.26 24.35 24.31 24.29	26.30 26.32 26.11 26.17	18.32 18.24 18.20 18.25	32.36 32.47 32.10 32.18	20.01 20.19 20.38 20.26	27.32 27.20 27.12 27.07	22.37 21.98 21.60 21.25	14.49 14.72 14.89 15.08	14.87 15.15 15.27 15.56	14.04 14.20 14.50 14.48	19.41 19.49 19.61 19.70	19.76 19.85 19.99 20.09	19.77 19.82 20.03 20.12	19.77 19.82 20.03 20.12	.2 1.8 2.8 2.1	1 1.7 2.6 1.8	1.8 2.8 2.1
1953: I II III IV	20.10 20.13 20.21 20.27	20.48 20.50 20.61 20.69	38.90 38.85 38.49 38.38	22.90 22.80 22.85 22.84	15.46 15.62 15.85 16.04	24.26 24.40 24.61 24.46	26.12 26.33 26.56 26.37	18.30 18.57 18.81 18.77	32.01 32.14 32.34 31.98	20.27 20.29 20.47 20.38	27.20 27.15 27.08 26.98	21.03 20.86 20.78 20.80	14.98 14.98 14.93 15.05	15.35 15.35 15.28 15.47	14.63 14.60 14.60 14.57	19.70 19.72 19.80 19.86	20.10 20.13 20.21 20.27	20.10 20.14 20.22 20.27	20.11 20.14 20.22 20.27	.2 .6 1.5 1.2	0 .5 1.5 1.3	.3 .6 1.5 1.2
1954: I II IV 1956: I	20.36 20.43 20.42 20.44 20.52	20.81 20.82 20.74 20.72 20.80	38.84 38.26 37.45 37.17 37.45	22.91 23.02 22.92 22.82 22.83	16.15 16.17 16.23 16.33 16.43	24.45 24.63 24.73 24.75 24.68	26.43 26.70 26.69 26.72 26.53	18.52 18.33 18.35 18.41	32.39 33.15 33.14 33.18 32.72	20.28 20.33 20.56 20.55 20.65	26.83 26.75 26.71 26.72 26.81	21.06 21.14 21.20 21.21 21.04	15.14 15.29 15.41 15.52 15.64	15.62 15.68 15.83 15.95 16.21	14.55 14.88 14.95 15.04 14.93	19.97 20.04 20.04 20.06 20.12	20.36 20.43 20.43 20.44 20.53	20.34 20.39 20.42 20.47 20.56	20.35 20.39 20.43 20.47 20.57	1.8 1.3 1 .4 1.6	2.1 1.5 0 .4 1.4	1.8 1.3 1 .4 1.6
II II IV 1956: I	20.62 20.77 20.92 21.12	20.81 20.88 20.93 21.03	37.55 37.88 37.92 38.13	22.76 22.77 22.76 22.76 22.80	16.50 16.59 16.71 16.84	24.83 25.14 25.50 26.10	26.65 27.08 27.70 28.62	18.56 18.82 19.26 20.09	32.79 33.38 34.13 35.02	20.82 20.96 20.98 21.14	26.91 27.06 27.25 27.48	21.01 21.02 21.07 21.22	15.90 16.12 16.33 16.57	16.59 16.79 17.01	14.98 15.23 15.43 15.78	20.22 20.36 20.50 20.70	20.63 20.78 20.92 21.13	20.62 20.78 21.00 21.20	20.63 20.79 21.00 21.21	2.0 3.0 2.8 4.0	1.9 2.9 2.7 4.0 4.0	2.0 3.0 2.8 4.0
      V 1957: [	21.34 21.58 21.72 21.96	21.18 21.39 21.52 21.70	38.30 38.92 39.57 39.79	23.02 23.24 23.32 23.54	16.91 17.05 17.15 17.29	26.47 27.01 27.23 27.42	29.01 29.87 30.31 30.68	20.04 20.59 20.80 20.98	35.88 37.01 37.67 38.21	21.47 21.51 21.42 21.34	27.76 28.06 28.37 28.77	21.35 21.48 21.58 21.75	16.83 16.98 17.05 17.40	17.48 17.54 17.55 18.02	16.00 16.27 16.44 16.61	20.91 21.14 21.27 21.50	21.34 21.58 21.72 21.96	21.33 21.62 21.71 22.01	21.34 21.62 21.71 22.01	4.1 4.7 2.6 4.5	4.6 2.5 4.3	4.1 4.7 2.6 4.5
IV 1958: L	22.10 22.26 22.39 22.60 22.71	21.84 22.01 22.12 22.40 22.46	40.26 40.21 40.30 40.96 40.90	23.67 23.91 23.98 24.38 24.43	17.38 17.53 17.69 17.81 17.88	27.50 27.64 27.75 27.60 27.75	30.76 30.90 31.13 30.95 31.20	21.26 21.40 21.39 20.89 21.02	38.05 38.16 38.67 38.91 39.26	21.40 21.55 21.48 21.37 21.39	28.99 29.08 29.06 28.86 28.76	21.74 21.65 21.47 21.04 20.82	17.55 17.66 17.77 17.89 18.10	18.11 18.24 18.44 18.68 18.93	16.85 16.93 16.91 16.88 17.02	21.63 21.78 21.90 22.09 22.20	22.10 22.27 22.39 22.60 22.71	22.15 22.27 22.29 22.56 22.64	22.16 22.28 22.30 22.56 22.64	2.6 3.0 2.3 3.8 2.0	2.5 2.8 2.1 3.6 1.9	2.6 3.0 2.2 3.7 2.1
III IV 1959: I II	22.77 22.82 22.86 22.92	22.49 22.52 22.67 22.74	40.94 40.87 41.24 41.46	24.35 24.24 24.35 24.41	18.02 18.17 18.32 18.38	27.81 27.82 27.99 27.95	31.29 31.30 31.59 31.50	21.09 21.16 21.03 21.14	39.36 39.29 39.50 39.75	21.39 21.41 21.42 21.44	28.65 28.56 28.67 28.60	20.63 20.52 20.90 20.88	18.20 18.29 18.18 18.16	19.03 19.14 18.80 18.72	17.12 17.18 17.39 17.44	22.25 22.29 22.35 22.41	22.78 22.82 22.87 22.93	22.77 22.88 22.92 22.91	22.77 22.88 22.93 22.91	1.1 .8 .8 1.1	1.0 .7 1.1 1.1	1.1 .8 .8 1.1
III IV 1960: /	22.96 23.05 23.10 23.21	22.86 22.98 23.01 23.14	41.40 41.42 41.34 41.26	24.55 24.65 24.65 24.81	18.53 18.66 18.74 18.89	27.96 27.90 28.04 28.10	31.53 31.40 31.60 31.64	21.22 21.24 21.32 21.19	39.97 39.72 39.94 40.03	21.43 21.45 21.51 21.59	28.70 29.00 29.09 29.05	20.90 21.08 21.07 21.10	18.00 18.06 18.15 18.21	18.43 18.51 18.52 18.57	17.45 17.50 17.69 17.78	22.45 22.53 22.57 22.69	22.97 23.05 23.10 23.22	22.94 23.03 23.13 23.22	22.95 23.04 23.14 23.23	.7 1.5 .9 2.0	.7 1.5 .8 2.1	.7 1.5 2.0 2.0 2.0 2.0
IV IV 1961: I IV	23.32 23.44 23.48 23.51 23.55	23.24 23.35 23.41 23.40 23.47	41.10 41.04 41.06 41.25 41.42	24.88 25.01 25.06 24.93 24.99	19.03 19.16 19.23 19.29 19.36	28.10 28.08 28.01 28.09 28.00	31.63 31.58 31.52 31.59 31.42	21.09 20.94 20.94 20.98 21.01	40.00 39.99 40.04 40.14 39.74	21.59 21.62 21.55 21.64 21.64	29.18 29.07 29.20 29.59 29.51	21.22 21.17 21.18 21.15 21.15 21.12	18.42 18.56 18.55 18.64 18.66	18.86 19.06 18.98 19.01 18.96	17.87 17.94 18.02 18.18 18.31	22.60 22.92 22.96 22.97 23.01	23.33 23.45 23.49 23.52 23.56	23.32 23.40 23.45 23.51 23.56	23.33 23.41 23.46 23.52 23.57	2.0 2.1 .7 .5 .7	2.0 2.1 .6 .7	2.0 2.0 .7 .5 .7
IV 1962: I II III	23.61 23.73 23.80 23.86	23.50 23.56 23.67 23.73	41.36 41.40 41.50 41.55	24.97 25.07 25.15 25.19	19.43 19.46 19.60 19.68	28.00 28.07 28.06 28.01	31.45 31.54 31.52 31.45	21.09 21.13 21.20 21.17	39.69 39.83 39.72 39.60	21.62 21.66 21.66 21.65	29.73 29.73 29.41 29.38	21.11 20.87 20.92 20.83	18.80 19.02 19.09 19.16	19.09 19.28 19.33 19.42	18.45 18.71 18.80 18.83	23.06 23.17 23.24 23.31	23.62 23.74 23.81 23.87	23.63 23.75 23.81 23.87	23.64 23.76 23.81 23.87	1.1 2.0 1.1 1.1 1.7	.9 1.9 1.4 1.1	1.1 2.0 1.1 1.1
IV 1963: I II IV	23.96 24.03 24.07 24.11 24.26	23.82 23.87 23.92 24.04 24.12	41.41 41.42 41.54 41.67 41.79	25.33 25.38 25.38 25.55 25.61	19.76 19.82 19.89 19.98	27.99 28.03 28.01 27.91 27.97	31.43 31.50 31.52 31.55 31.54	21.24 21.31 21.35 21.41 21.44	39.49 39.55 39.53 39.52 39.47	21.62 21.63 21.54 21.30 21.44	29.42 29.52 29.46 29.38 29.39	20.94 21.14 21.23 21.35 21.48	19.33 19.49 19.55 19.53 19.85	19.64 19.79 19.84 19.76 20.21	18.95 19.12 19.22 19.26 19.42	23.41 23.48 23.53 23.58 23.72	23.97 24.04 24.08 24.12 24.27	23.94 24.00 24.07 24.12	23.95 24.01 24.08 24.13 24.30	1.2 .6 .7	1.8 1.3 .8 .9 2.5	1.7 1.2 .6 .7
1964: I II III IV	24.20 24.33 24.41 24.53 24.64	24.12 24.22 24.26 24.34 24.43	41.79 41.92 41.85 41.81 41.70	25.74 25.75 25.81 25.90	20.07 20.14 20.22 20.33 20.44	27.86 28.11 28.16 28.48	31.50 31.66 31.69 31.89	21.44 21.64 21.67 22.01	39.43 39.50 39.53 39.55	21.44 21.24 21.58 21.64 22.12	29.47 29.43 29.66 29.98	21.46 21.66 21.77 21.75 21.81	19.98 20.07 20.27 20.29	20.21 20.38 20.47 20.76 20.71	19.49 19.59 19.68 19.77	23.72 23.80 23.89 23.99 24.09	24.27 24.34 24.42 24.54 24.65	24.29 24.35 24.41 24.52 24.64	24.30 24.36 24.42 24.53 24.65	2.4 1.2 1.3 1.9 1.8	2.5 1.3 1.5 1.8 1.6	2.4 1.2 1.3 1.9 1.8
1965: I II III IV	24.76 24.88 25.01 25.16	24.52 24.66 24.76 24.84	41.78 41.60 41.35 41.06	25.99 26.22 26.38 26.47	20.54 20.65 20.77 20.90	28.47 28.55 28.61 28.91	31.89 32.01 32.12 32.23	22.06 22.22 22.27 22.70	39.50 39.55 39.70 39.46	22.10 22.12 22.11 22.72	30.69 30.60 30.63 30.51	21.99 21.89 22.05 22.28	20.46 20.57 20.77 21.10	20.87 20.98 21.21 21.69	19.96 20.07 20.24 20.41	24.19 24.31 24.44 24.61	24.77 24.89 25.02 25.18	24.77 24.88 25.01 25.17	24.78 24.89 25.02 25.18	2.0 2.0 2.1 2.5	1.6 2.0 2.2 2.8	2.0 2.0 2.1 2.5
1966: I 11 111 IV	26.03	25.04 25.23 25.44 25.64	41.03 41.16 41.33 41.49	26.81 27.04 27.26 27.45	21.02 21.20 21.41 21.62	28.77 29.28 29.28 29.66	32.19 32.52 32.59 32.90	22.64 23.15 23.18 23.48	39.45 39.57 39.68 39.97	22.40 23.21 23.07 23.59	31.01 31.29 31.66 32.25	22.39 22.62 22.56 22.69	21.21 21.34 21.78 21.90	21.66 21.61 22.16 22.14	21.58	24.73 24.93 25.22 25.41	25.31 25.51 25.83 26.04	25.32 25.53 25.79 26.02	F C		4.8	5.1 3.4
1967: I I) III IV	26.32 26.57 26.87	25.72 25.86 26.12 26.35	41.40 41.59 42.06 42.51	27.51 27.61 27.89 28.11	21.75 21.92 22.12 22.33	29.81 29.94 30.11 30.48	33.10 33.27 33.46 33.78	23.58 23.70 23.87 24.21	40.27 40.47 40.67 40.94	23.63 23.71 23.84 24.30	32.84 32.75 32.71 32.89	22.71 22.63 22.63 22.65	22.06 22.30 22.58 22.94	22.13 22.37 22.63 23.08	21.95 22.19 22.49 22.76	25.52 25.67 25.92 26.21	26.17 26.33 26.59 26.89	26.14 26.31 26.60 26.90	26.91	2.0 2.5 3.9 4.6	3.9 4.5	4.6
1968: I II IV	27.75	26.65 26.91 27.17 27.44	42.84 43.07 43.41 43.81	28.41 28.69 28.99 29.31	22.62 22.87 23.08 23.31	30.81 31.11 31.29 32.02	34.06 34.40 34.67 35.25	24.54 24.85 25.05 25.69	41.16 41.50 41.83 42.32	24.71 24.95 24.95 25.94	33.11 33.82 33.38 33.60	22.81 22.98 23.02 23.18	23.27 23.56 23.88 24.27	23.34 23.63 24.05 24.35	23.15 23.46 23.66 24.15	26.52 26.80 27.06 27.43	27.21 27.51 27.76 28.14	27.21 27.49 27.75 28.12	28.13	3.7 5.5		3.7 5.5
1969: 1 11 11 11 11 12 12	28.74 29.14 29.51		44.07 44.37 44.57 44.86	29.56 29.98 30.42 30.79	23.52 23.77 24.02 24.32	32.36 32.71 32.98 33.41	35.50 35.83 36.20 36.64	26.06 26.48 26.84 27.36	42.45 42.68 43.03 43.37	26.44 26.82 26.92 27.33	34.08 34.10 34.57 35.40	23.28 23.38 23.56 24.16	24.47 24.91 25.50 25.90	24.39 24.79 25.54 25.82	24.51 25.01 25.44 25.95	27.66 28.02 28.40 28.77	28.39 28.75 29.15 29.52	28.39 28.73 29.14 29.51	28.40 28.75 29.16 29.52	5.7	3.5 5.3 5.6 5.2	3.7 5.2 5.7 5.2

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										dexes (cha	ain-type)									it price ators		change fro	
Year an guarter		000	Person	al consum	otion exper	nditures			fixed inve			Ex-	lm-	G	overnment	2	Gross domes-	0110			p	rice indexe Gross	<b>;</b>
4		GDP	Total	Durable goods	Non- durable goods	Serv- ices	Total	Total	Struc- tures	PDE	Resi- dential	ports 1	ports 1	Totai	Federal	State and local	tic pur- chases	GNP	GDP	GNP	GDP	domes- tic pur- chases	GNP
		29.92 30.36 30.60	28.98 29.31 29.63	44.95 45.10 45.43	31.20 31.56 31.80	24.65 24.98 25.36	33.67 34.46 34.30	37.03 37.69 37.89	27.62 28.49 28.56	43.87 44.29 44.60	27.30 28.33 27.56	35.52 36.26 36.12	24.42 24.70 25.30	26.57 27.01 27.42	26.59 26.88 27.27	26.53 27.11 27.54	29.18 29.59 29.87	29.94 30.37 30.62	29.94 30.36 30.61	29.95 30.37 30.63	5.7 6.0 3.2	5.9 5.8 3.8	5.7 6.0 3.2 5.6
اV . 1971: ۱		31.02 31.50 31.93	30.04 30.34 30.70	46.99 47.33	32.10 32.20 32.53	25.79 26.16 26.55	34.71 35.34 35.88	38.41 38.97 39.48	29.02 29.63 30.31	45.15 45.62 45.95	27.78 28.53 29.11	36.24 37.31 37.34	25.55 26.19 26.28	27.84 28.61 29.14	27.59 28.56 29.16	28.06 28.63 29.10	30.29 30.75 31.18	31.03 31.51 31.95	31.02 31.50 31.93	31.03 31.52 31.94	5.6 6.3 5.7	5.7 6.2 5.7	5.6 6.3 5.7
1070-1		32.25 32.53 33.01	31.01 31.22 31.55 31.74	47.17 46.92 47.32	32.82 33.04 33.39	26.95 27.24 27.53	36.31 36.66 37.14	39.82 40.08 40.58	30.98 31.53 32.14	45.98 45.98 46.35	29.66 30.11 30.54	37.09 37.33 37.94	26.62 27.01 27.48	29.54 30.04 30.84	29.62 30.35 31.46	29.45 29.74 30.28	31.52 31.81 32.28	32.27 32.55 33.03	32.27 32.54 33.02	32.29 32.55 33.03	4.1 3.5 6.0	4.5 3.7 6.0	4.1 3.5
	}	33.23 33.50 33.93	32.02 32.30	47.57 47.79 47.72	33.53 33.83 34.22	27.76 28.03 28.30	37.38 37.74 38.30	40.89 41.12 41.39	32.54 32.99 33.64	46.55 46.59 46.56	30.68 31.18 32.14	38.26 38.39 39.40	28.23 28.70 29.35	31.23 31.53 32.24	31.82 31.90 32.80	30.69 31.18 31.73	32.53 32.82 33.23	33.25 33.52 33.94	33.20 33.49 33.95	33.22 33.51 33.97	2.6 3.3 5.2	3.1 3.6 5.1	6.0 2.7 3.3 5.2
۱۱. ۱۱.		34.38 34.96 35.63 36.24	32.68 33.32 33.90 34.59	47.87 48.23 48.44 48.64	34.88 35.90 36.81 37.96	28.54 28.95 29.38 29.83	38.68 39.38 40.19 40.71	41.70 42.32 42.95 43.41	34.13 34.86 35.82 36.70	46.70 47.20 47.57 47.71	32.57 33.38 34.50 35.11	40.57 42.43 44.89 47.23	30.24 32.59 34.19 36.72	32.94 33.55 34.21 34.83	33.52 34.05 34.93 35.52	32.40 33.08 33.58 34.20	33.69 34.33 34.95 35.60	34.40 34.99 35.65 36.26	34.36 34.94 35.61 36.29	34.38 34.96 35.63 36.31	5.5 6.9 7.8 7.0	5.6 7.8 7.5 7.6	5.5 7.0 7.8 7.0
H. N		36.98 37.79 38.93 40.14	35.60 36.58 37.50 38.44	49.06 50.28 52.18 53.86	39.74 41.09 42.19 43.34	30.42 31.09 31.73 32.39	41.45 42.67 44.39 46.23	44.13 45.56 47.54 49.78	37.67 39.30 41.14 42.87	48.24 49.49 51.55 54.13	35.91 36.75 37.93 38.97	50.57 52.34 55.28 58.24	42.63 47.70 50.12 51.72	35.70 36.74 38.05 39.29	36.24 37.07 38.39 39.87	35.19 36.39 37.68 38.75	36.55 37.59 38.71 39.84	37.00 37.80 38.95 40.16	37.01 37.79 38.96 40.13	37.03 37.81 38.98 40.15	8.4 9.0 12.7 13.0	11.1 11.9 12.5 12.2	8.4 9.0 12.7 13.0
1975: I    .    .		41.04 41.67 42.44	39.12 39.61 40.38	54.68 55.75 56.40	44.02 44.27 45.20	33.05 33.60 34.28	47.87 49.04 49.61	51.73 53.12 53.78	44.12 44.91 45.29	56.57 58.38 59.24	39.96 40.66 41.05	59.95 59.69 59.43	52.64 52.73 51.57	40.21 41.03 41.64	40.80 41.53 42.12	39.66 40.54 41.16	40.69 41.34 42.05	41.06 41.69 42.47	41.05 41.66 42.41	41.07 41.68 42.44	9.2 6.3 7.6	8.8 6.5 7.0	9.3 6.3 7.7 7.4
1976: I . 11 .		43.21 43.68 44.17 44.78	41.07 41.53 41.91 42.58	57.35 58.05 58.73 59.41	45.83 46.00 46.13 46.71	34.96 35.57 36.07 36.80	50.37 50.85 51.77 52.51	54.55 55.17 55.91 56.67	45.82 46.08 46.92 47.61	60.18 61.05 61.71 62.50	41.79 42.02 43.25 43.95	59.79 60.63 61.34 61.69	51.60 52.43 53.27 54.23	42.55 43.05 43.65 44.21	43.35 43.58 44.08 44.82	41.84 42.53 43.20 43.62	42.79 43.26 43.76 44.42	43.23 43.70 44.19 44.81	43.19 43.69 44.15 44.77	43.22 43.72 44.18 44.80	7.4 4.4 4.6 5.7	7.2 4.5 4.7 6.1	7.4 4.4 4.6 5.7
(۷ ۱۹77:۱. ۱۱.		45.56 46.31 47.08	43.28 44.04 44.82 45.50	60.46 60.97 61.25	47.26 48.08 48.98	37.55 38.32 39.10	53.36 54.39 55.57	57.54 58.46 59.52	48.29 49.20 50.35	63.50 64.42 65.41	44.73 45.90 47.26	62.80 63.55 64.57	54.83 56.76 58.40	45.04 45.97 46.71	46.05 47.14 47.74	44.17 44.98 45.81	45.16 45.99 46.81	45.59 46.34 47.11	45.57 46.32 47.07	45.60 46.34 47.10	7.2 6.7 6.8 5.7	6.9 7.6 7.3	7.2 6.7 6.9 5.7
1978:   .		47.74 48.55 49.39 50.43	45.50 46.16 46.96 47.99	61.86 62.84 63.60 64.66	49.54 50.13 50.90 52.18	39.87 40.53 41.37 42.24	56.78 58.00 59.18 60.52	60.57 61.65 62.64 63.86	51.57 52.68 53.97 55.57	66.35 67.42 68.23 69.19	48.70 50.11 51.55 53.07	64.10 64.47 65.78 67.47	59.21 59.80 60.82 62.28	47.34 48.41 49.09 49.86	48.19 49.63 50.22 50.89	46.58 47.37 48.12 48.95	47.55 48.36 49.19 50.22	47.77 48.58 49,42 50,46	47.66 48.63 49.42 50.41	47.69 48.66 49.45 50.44	5.7 7.0 7.1 8.6	6.4 7.1 7.0 8.6	6.9 7.1
III IV		51.32 52.37 53.46	48.88 49.79 50.86	65.78 66.90 68.00	53.15 54.13 55.67	43.03 43.85 44.61	61.70 62.98 64.30	64.92 66.09 67.51	57.03 58.63 60.21	70.02 70.91 72.24	54.42 55.86 56.96	68.55 70.85 73.02	63.25 64.36 66.89	50.58 51.58 52.78	51.67 53.10 54,23	49.63 50.32 51.57	51.11 52.08 53.21	51.35 52.40 53.49	51.27 52.35 53.51	51.30 52.39 53.54	7.3 8.4 8.6	7.3 7.9 9.0	8.6 7.3 8.4 8.6
∥. ∭ {V		54.70 55.82 56.92	52.10 53.39 54.71	69.17 70.01 71.31	57.53 59.30 60.83	45.47 46.53 47.71	66.00 67.59 68.96	69.03 70.49 71.81	62.04 63.96 65.29	73.57 74.70 76.02	58.93 60.81 62.29	75.98 77.76 79.16	70.46 75.56 80.65	54.02 55.47 57.01	55.14 56.40 58.62	53.04 54.63 55.66	54.52 55.89 57.25	54.73 55.85 56.95	54.65 55.82 56.92	54.68 55.85 56.95	9.6 8.5 8.1	10.2 10.4 10.2	9.6 8.4 8.1
1980: I II - III IV	·····	58.25 59.59 60.93 62.57	56.40 57.84 59.19 60.54	73.30 74.93 76.32 77.68	63.09 64.62 66.01 67.47	48.98 50.33 51.64 52.91	70.59 72.29 73.83 75.42	73.44 75.24 76.80 78.37	66.38 67.74 69.19 71.32	78.00 80.09 81.73 82.87	63.93 65.42 66.92 68.60	81.48 82.62 84.89 87.70	87.19 90.70 93.19 94.72	58.46 60.09 61.33 63.57	59.76 61.42 62.22 65.41	57.34 58.94 60.52 62.02	58.89 60.41 61.77 63.33	58.28 59.63 60.96 62.61	58.18 59.55 61.01 62.59	58.22 59.58 61.05 62.64	9.7 9.6 9.3 11.2	12.0 10.7 9.3 10.5	9.7 9.6 9.3 11.3
H. M		64.19 65.35 66.65 67.85	62.07 63.15 64.32 65.36	78.64 80.14 81.36 82.41	69.42 70.27 71.00 71.61	54.26 55.41 56.84 58.16	77.44 79.31 80.70 82.31	80.62 82.78 84.34 86.16	74.42 77.09 79.35 82.02	84.47 86.25 87.27 88.40	70.07 71.17 72.08 73.15	90.00 90.27 90.35 90.63	97.15 97.77 95.17 95.46	65.23 66.30 67.17 68.67	66.75 67.54 68.42 70.54	63.93 65.21 66.07 67.07	64.96 66.15 67.27 68.48	64.23 65.39 66.70 67.89	64.15 65.37 66.65 67.87	64.20 65.42 66.69 67.91	10.7 7.4 8.2 7.4	10.7 7.5 7.0 7.3	10.8 7.4 8.2 7.4
n. (1		68.85 69.71 70.69 71.46	66.20 66.84 67.90 68.65	83.12 83.77 84.07 84.29	72.10 72.30 73.29 73.56	59.21 60.13 61.36 62.49	83.50 84.47 84.89	87.40 88.32 88.67	83.73 84.64 84.92 84.50	89.26 90.17 90.57	74.23 75.32 75.96	91.22 91.19 90.52	95.19 93.46 92.29 91.58	69.89 70.86 71.70	71.72 72.54 73.06	68.32 69.42 70.51	69.42 70.17 71.10	68.89 69.75 70.72	68.86 69.72 70.66	68.91 69.77 70.70	6.0 5.1 5.7	5.6 4.4 5.4	6.0 5.1 5.7
الا 1983: ۱ . ۱۱ . ۱۱		72.12 72.84 73.50	69.23 70.11 70.92	84.87 85.15 85.68	73.56 73.54 74.51 75.13	63.44 64.36 65.35	85.01 84.61 84.34 84.20	88.72 88.05 87.60 87.25	83.02 82.14 81.95	90.96 90.91 90.79 90.33	76.31 76.68 76.87 77.25	90.10 90.57 91.00 91.39	89.70 89.78 89.79	72.83 73.54 74.27 74.82	74,42 75.25 75.97 76.32	71.45 72.06 72.81 73.52	71.85 72.33 73.03 73.65	71.49 72.16 72.88 73.54	71.44 72.08 72.83 73.48	71.47 72.12 72.87 73.52	4.5 3.7 4.1 3.7	4.3 2.7 3.9 3.4	4.4 3.8 4.1 3.7
1984: I . II .		74.19 75.00 75.62	71.59 72.25 72.87	86.22 86.16 86.66	75.36 76.23 76.51	66.30 66.97 67.82	84.37 84.46 84.91	87.19 87.12 87.49	81.83 81.94 82.74	90.31 90.11 90.20	77.94 78.40 79.02	92.32 92.50 93.15	89.28 89.56 90.10	75.42 77.20 77.89	76.79 79.44 80.02	74.23 75.28 76.05	74.24 75.04 75.65	74.24 75.04 75.66	74.19 75.02 75.58	74.24 75.06 75.63	3.8 4.4 3.3	3.2 4.4 3.3	3.9 4.4 3.3 3.4 3.0
IV 1985: L.		76.25 76.82 77.64 78.25	73.44 74.00 74.74 75.52	86.91 87.10 87.58 87.74	76.83 77.29 77.89 78.56	68.60 69.29 70.17 71.14	85.20 85.47 85.75 85.87	87.58 87.71 87.93 88.04	83.28 83.78 84.38 84.56	89.99 89.87 89.84 89.90	79.78 80.41 80.82 80.99	92.24 91.30 90.33 90.22	88.52 87.43 85.39 85.74	78.58 79.24 80.07 80.68	80.67 81.29 81.94 82.38	76.78 77.48 78.46 79.21	76.19 76.71 77.38 78.02	76.30 76.87 77.68 78.29	76.25 76.81 77.63 78.25	76.29 76.85 77.67 78.29	3.4 3.0 4.3 3.2	3.6	3.4 3.0 4.3 3.2 2.8
III IV 1986: I .		78.80 79.44 79.81	76.14 76.95 77.48	87.76 87.98 88.12	78.85 79.57 79.40	72.08 73.08 74.11	86.31 86.86 87.38	88.43 88.82 89.15	85.01 85.49 85.88	90.26 90.59 90.88	81.54 82.47 83.47	89.44 89.30 88.87	85.54 87.28 87.48	81.18 82.10 82.09	82.75 83.89 83.73	79.83 80.56 80.68	78.58 79.37 79.77	78.84 79.48 79.85	78.76 79.45 79.81	78.80	2.8	2.9 4.1	3.3
4 . #  V	 	80.26 80.81 81.44	77.56 78.18 78.78	88.44 89.31 89.76	78.12 78.52 78.88	74.95 75.66 76.42		89.91 90.69 91.13	86.29 86.65 87.08	91.87 92.88 93.33	84.27 85.37 86.37	88.47 88.03 88.77	84.73 85.35 86.25	82.31 82.76 83.61	83.83 83.93 84.37	80.99 81.74 82.94	79.97 80.60 81.25	80.29 80.85 81.48	80.22 80.84 81.45	80.26 80.88 81.49	2.2 2.8 3.2	1.0 3.2 3.3	2.2 2.8 3.2
N N		82.11 82.68 83.35 84.08	79.72 80.51 81.36 82.25		80.49 81.45 82.34 83.01	77.03 77.70 78.54 79.65	89.90 90.18 90.45 91.22	91.14 91.18 91.16 91.89	87.05 87.43 87.96 88.97	93.36 93.20 92.88 93.45	87.08 87.88 88.75 89.63	89.25 90.73 91.22 92.75	88.45 90.78 91.62 93.09	84.40 84.95 85.46 85.80	85.04 85.20 85.37 85.45	83.82 84.71 85.50 86.05	82.07 82.74 83.44 84.19	82.15 82.71 83.38 84.11	82.09 82.68 83.33 84.09			3.4	3.3 3.6
111		84.69 85.56 86.67 87.46	82.77 83.77 84.88 85.85	92.38 92.90 93.56 94.26	83.33 84.31 85.41 86.28	80.43 81.56 82.77 83.86	92.23 92.92 93.44 94.41	92.78 93.38 93.88 94.89	90.58 91.66 92.59 93.57	93.95 94.29 94.56 95.58	90.89 91.76 92.35 93.24	93.88 95.89 97.16 97.08	94.28 96.06 95.13 95.92	86.59 87.19 87.70 88.08	86.45 87.04 87.53 87.71	86.67 87.27 87.80 88.34	84.81 85.68 86.58 87.44	84.72 85.59 86.70 87.49	84.67 85.56 86.66 87.44	86.69	2.9 4.2 5.3 3.7	4.2 4.3	2.9 4.2 5.3 3.7
1989: I . II .		88.44 89.40 90.13	86.94 88.20 88.83	94.69 95.12 95.54	87.41 89.52 89.72	85.07 86.02 86.95	94.97 95.62 96.14	95.41 95.84 96.43	94.27 95.34 96.03	96.01 96.11 96.64	93.87 95.03 95.40	98.17 98.34 97.69	97.62 98.78 97.22	89.27 89.89 90.54	89.27 89.56 90.14	89.23 90.11 90.81	88.47 89.52 90.14	88.46 89.43 90.17	88.45 89.39 90.13	88.48 89.42 90.16	4.5 4.4 3.3	4.8 4.8 2.8	4.5 4.5 3.3
14	1	90.91   satend		95.82	90.49	I 88.18	96.69	96.95	96.78	97.04	96.02	97.42	97.61	91.16	90.19	91.89	90.98	90.95	90.88	90.91	3.5	3.8	3.5

# Table 3.—Price Indexes and the Gross Domestic Product and Gross Domestic Purchases Implicit Price Deflators—Continued [Index numbers, 1992-100; quarterly data are seasonally adjusted]

				_				Price in	dexes (cha	uin-type)								Implici	it price	Percent	change fro	om pre-
	· · · · ·	Domon		- otion exper	dituron		Private	fixed inve	•					iovernment				defia	ators	ceding po	change fro eriod for ch ice indexe	nain-type s
Year and quarter	GDP	reison	ar consum		lailures		N	onresidenti	al		Ex-	lm-		overnmen		Gross domes-	GNP			<u> </u>	Gross	
	Gor	Totał	Durable goods	Non- durable goods	Serv- ices	Total	Total	Struc- tures	PDE	Resi- dential	ports 1	ports 1	Total	Federal	State and local	tic pur- chases	GIN	GDP	GNP	GDP	domes- tic pur- chases	GNP
1990: I	92.01	91.05	96.48	92.55	89.10	97.49	97.61	97.79	97.52	97.18	97.52	98.79	92.50	91.44	93.29	92.17	92.06	92.00	92.04	4.9	5.4	5.0
II	93.20	92.19	96.42	93.40	90.67	97.86	97.96	98.47	97.69	97.62	97.94	97.09	93.30	92.13	94.18	93.14	93.22	93.18	93.21	5.2	4.2	5.2
III	94.19	93.51	96.51	95.16	91.99	98.52	98.68	99.19	98.42	98.11	98.93	99.97	94.39	93.13	95.34	94.32	94.22	94.14	94.17	4.3	5.2	4.3
IV	95.14	94.91	96.94	97.39	93.13	99.11	99.42	99.66	99.30	98.29	100.55	105.63	96.05	95.00	96.83	95.68	95.16	95.11	95.13	4.1	5.9	4.1
1991: I	96.26	95.74	97.91	97.50	94.34	99.61	100.08	100.05	100.10	98.36	100.91	102.21	96.63	95.94	97.15	96.42	96.28	96.27	96.29	4.8	3.1	4.8
II	97.02	96.38	98.35	97.84	95.18	99.61	99.95	100.23	99.81	98.74	100.49	99.68	97.16	96.61	97.57	96.95	97.03	97.00	97.01	3.2	2.2	3.2
III	97.70	97.14	98.82	98.19	96.22	99.68	99.81	100.39	99.52	99.34	99.77	98.55	97.72	97.13	98.15	97.58	97.70	97.70	97.71	2.8	2.6	2.8
IV	98.30	98.01	99.09	98.72	97.40	99.61	99.87	99.69	99.94	98.96	100.07	99.63	98.27	97.85	98.59	98.27	96.31	98.31	98.32	2.5	2.9	2.5
1992:	99.14	98.90	99.59	99.15	98.63	99.60	99.91	99.35	100.15	98.82	99.86	98.95	99.16	99.38	99.00	99.04	99.14	99.13	99.13	3.4	3.2	3.4
	99.81	99.70	100.09	99.74	99.60	99.80	99.92	99.66	100.02	99.52	100.10	99.60	99.92	100.01	99.86	99.76	99.81	99.79	99.79	2.8	2.9	2.7
	100.17	100.30	100.10	100.39	100.29	100.10	100.07	100.07	100.06	100.20	100.07	101.03	100.33	100.44	100.25	100.28	100.17	100.17	100.17	1.4	2.1	1.4
V	100.88	101.10	100.23	100.72	101.48	100.50	100.11	100.91	99.77	101.46	99.98	100.42	100.59	100.17	100.89	100.92	100.87	100.88	100.88	2.8	2.6	2.8
1993: I	101.85	101.83	100.47	101.26	102.43	101.08	100.49	102.15	99.80	102.54	99.97	98.82	101.71	101.79	101.65	101.71	101.84	101.84	101.84	3.9	3.2	3.9
II	102.38	102.46	101.00	101.38	103.35	101.45	100.66	102.90	99.72	103.41	100.22	99.45	102.24	101.94	102.44	102.28	102.37	102.35	102.34	2.1	2.3	2.1
IV	102.83	102.80	101.38	101.27	103.93	101.69	100.66	103.56	99.45	104.25	100.04	98.55	102.77	102.83	102.74	102.64	102.83	102.83	102.83	1.8	1.4	1.8
IV	103.52	103.57	102.03	101.92	104.79	101.91	100.80	104.42	99.32	104.64	100.03	98.19	103.26	103.48	103.13	103.28	103.51	103.51	103.50	2.7	2.5	2.7
1994:	104.16	104.00	102.28	101.90	105.50	102.64	101.36	105.46	99.69	105.79	100.44	97.64	103.95	104.04	103.90	103.80	104.16	104.13	104.14	2.5	2.0	2.5
	104.74	104.68	103.02	102.23	106.37	103.19	101.89	106.16	100.15	106.36	100.99	98.87	104.61	104.97	104.39	104.46	104.73	104.71	104.71	2.2	2.6	2.2
	105.39	105.61	103.85	103.31	107.24	103.71	102.20	107.37	100.14	107.45	101.40	100.34	105.07	104.83	105.21	105.24	105.38	105.39	105.38	2.5	3.0	2.5
	106.07	106.31	103.94	103.64	108.27	104.04	102.12	109.00	99.46	108.83	102.11	100.72	105.75	105.53	105.89	105.88	106.05	106.09	106.06	2.6	2.5	2.6
1995:	106.93	107.05	104.35	103.85	109.37	104.48	102.21	110.40	99.09	110.17	103.21	101.12	106.92	106.89	106.93	106.66	106.90	106.94	106.91	3.3	3.0	3.3
	107.49	107.69	104.43	104.32	110.23	104.90	102.61	111.19	99.35	110.65	104.09	102.82	107.85	107.59	108.00	107.33	107.46	107.46	107.43	2.1	2.5	2.1
	108.03	108.19	104.25	104.70	110.96	104.88	102.40	111.92	98.83	111.15	103.57	101.77	108.55	108.33	108.67	107.79	108.00	108.02	107.99	2.0	1.7	2.0
	108.60	108.63	104.07	105.05	111.58	104.83	102.11	112.43	98.29	111.75	102.88	100.75	109.80	110.56	109.35	108.29	108.58	108.61	108.59	2.1	1.9	2.2
1996:	109.35	109.34	104.25	106.02	112.27	104.70	101.74	112.97	97.60	112.29	102.50	100.28	111,27	111.85	110.92	109.01	109.33	109.39	109.37	2.8	2.7	2.8
	109.86	110.13	103.89	107.04	113.20	104.50	101.29	113.50	96.84	112.80	102.14	99.83	111,23	111.47	111.08	109.50	109.83	109.84	109.82	1.9	1.8	1.9
	110.59	110.80	103.72	107.29	114.29	104.85	101.21	114.58	96.38	114.37	101.47	98.76	112,07	112.05	112.07	110.15	110.55	110.54	110.50	2.7	2.4	2.6
V	111.10	111.61	103.45	108.26	115.26	104.75	100.82	115.30	95.65	115.10	100.35	98.75	112,76	112.74	112.77	110.79	111.06	111.05	111.01	1.9	2.4	1.9

# Table 3.—Price Indexes and the Gross Domestic Product and Gross Domestic Purchases Implicit Price Deflators—Continued [Index numbers, 1992-100; quarterly data are seasonally adjusted]

1. Exports or imports of goods and services. 2. Government consumption expenditures and gross investment. GDP Gross domestic product

IPD Implicit price deflator PDE Producers' durable equipment GNP Gross national product

		Compen	sation of er	npioyees		s' income	Rental		te profits w		CCAdj.			-,	Less:					
Year and quarter	National income	Total	Wage and sal- ary ac- cruals	Supple- ments to wages and sala- ries	Farm	nd CCAdj. Nonfarm	income of per- sons with CCAdj.	Total	IVA	CCAdj.	Profits before tax	Profits after tax	Net inter- est	Personal income	Personal tax and nontax pay- ments	Equais: DP1	Less: Personal outlays	Equals: Personal saving	Saving as per- centage of DPI	Real DPI <sup>1</sup>
1929	86.5	51.1	50.5	0.7	6.2	8.7	5.6	10.3	0.5	-0.8	10.6	9.2	4.6	85.2	2.3	82.9	79.4	3.5	4.3	635.3
1930 1931 1932 1933 1934	75.3 60.1 43.7 41.2 50.1	46.9 39.8 31.1 29.6 34.3	46.2 39.2 30.5 29.0 33.7	.7 .6 .6 .6	4.4 3.5 2.1 2.6 2.9	7.3 5.6 3.5 3.2 4.6	4.9 4.0 3.2 2.5 2.1	7.0 2.5 6 2.1	3.3 2.4 1.0 –2.1 –.6	-,6 -,3 -,2 -,1 -,3	4.3 .4 -1.5 1.7 3.1	3.4 1 -1.9 1.2 2.3	4.8 4.8 4.4 3.9 3.9	76.3 65.4 49.9 46.8 53.7	2.1 1.5 1.1 1.2 1.3	74.2 63.9 48.8 45.6 52.4	71.4 61.6 49.5 46.6 52.1	2.8 2.2 7 -1.0 .3	3.8 3.5 -1.4 -2.1 .6	594.2 573.5 496.7 481.6 528.6
1935	57.8	37.4	36.7	.7	5.3	5.4	2.2	3.6	2	4	4.2	3.3	3.9	60.4	1.6	58.7	56.6	2.2	3.7	578.9
1936	65.7	43.0	42.0	1.0	4.3	6.6	2.3	5.8	7	4	6.9	5.5	3.7	68.6	2.0	66.7	62.9	3.7	5.6	650.9
1937	73.9	48.0	46.1	1.8	6.1	7.1	2.6	6.6	0	8	7.5	5.9	3.6	74.1	2.7	71.5	67.7	3.8	5.3	673.5
1938	67.3	45.0	43.0	2.0	4.4	6.8	3.1	4.5	1.0	-1.0	4.4	3.4	3.5	68.4	2.6	65.8	65.1	.7	1.1	634.4
1939	72.8	48.2	46.0	2.2	4.4	7.3	3.3	6.1	7	8	7.6	6.2	3.5	72.8	2.2	70.6	68.0	2.6	3.7	687.9
1940	81.1	52.2	49.9	2.3	4.5	8.4	3.4	9.4	2	9	10.4	7.6	3.2	78.3	2.3	76.0	72.2	3.8	5.0	734.3
1941	104.2	64.8	62.1	2.8	6.4	10.9	4.0	14.9	-2.5	-1.0	18.3	10.7	3.2	96.0	3.0	92.9	82.1	10.8	11.7	845.6
1942	137.5	85.3	82.1	3.2	10.1	14.0	5.0	20.0	-1.2	9	22.0	10.6	3.1	123.3	5.7	117.7	89.7	28.0	23.8	952.8
1943	171.3	109.6	105.8	3.8	12.0	17.0	5.6	24.4	8	4	25.6	11.5	2.7	151.8	17.6	134.3	100.4	33.8	25.2	995.8
1944	184.2	121.3	116.7	4.5	12.0	18.3	5.9	24.5	3	.3	24.5	11.5	2.3	165.7	18.6	147.0	109.3	37.7	25.7	1,031.3
1945	183.2	123.3	117.5	5.8	12.4	19.3	6.1	20.0	6	.6	20.0	9.3	2.1	171.3	20.6	150.8	120.8	30.0	19.9	1,016.8
1946	182.2	119.6	112.0	7.6	14.9	21.7	7.0	17.2	-5.3	-2.5	24.9	15.8	1.8	179.0	18.4	160.7	145.7	15.0	9.3	1,011.0
1947	198.7	130.1	123.1	7.0	15.1	20.5	7.3	23.3	-5.9	-2.8	31.9	20.7	2.4	191.8	21.1	170.7	164.1	6.7	3.9	974.1
1948	223.6	142.1	135.5	6.5	17.5	23.0	8.1	30.6	-2.2	-3.1	35.9	23.4	2.4	210.7	20.6	190.1	177.5	12.6	6.6	1,025.6
1949	217.2	142.0	134.7	7.3	12.7	23.1	8.5	28.3	1.9	-3.2	29.6	19.4	2.7	207.8	18.0	189.8	181.1	8.7	4.6	1,031.6
1950 1951 1952 1953 1954	241.7 279.6 294.3 309.6 309.8	155.4 181.6 196.3 210.4 209.4	147.2 171.6 185.6 199.0 197.2	8.2 10.0 10.7 11.5 12.1	13.5 16.0 15.1 13.0 12.5	25.1 27.9 29.3 30.4 31.1	9.6 10.5 11.7 13.0 14.1	35.0 40.0 38.0 38.2 37.4	-5.0 -1.2 1.0 -1.0 -3	-3.2 -3.5 -3.2 -2.4 -1.5	43.2 44.7 40.2 41.6 39.2	25.3 22.2 20.8 21.3 21.6	3.0 3.5 3.8 4.5 5.4	229.7 258.6 276.0 292.9 295.7	20.1 28.4 33.5 34.9 31.8	209.6 230.2 242.5 258.0 263.9	195.4 211.6 222.9 237.5 245.0	14.1 18.6 19.6 20.5 18.8	6.7 8.1 7.9 7.1	1,124.7 1,157.3 1,194.8 1,254.3 1,270.2
1955	340.1	225.9	212.1	13.8	11.5	34.1	14.6	47.9	-1.7	1	49.7	27.7	6.1	317.3	34.6	282.7	264.0	18.7	6.6	1,355.6
1956	360.6	244.7	229.0	15.7	11.3	35.8	15.2	46.7	-2.7	9	50.3	28.3	6.8	340.5	38.7	301.8	277.5	24.3	8.0	1,418.5
1957	377.1	257.8	239.9	17.8	11.3	37.8	16.0	46.3	-1.5	-1.0	48.9	27.5	7.9	359.6	41.3	318.3	292.6	25.7	8.1	1,452.6
1958	379.5	259.8	241.3	18.5	13.1	38.4	16.9	41.6	3	8	42.7	23.8	9.7	370.3	40.9	329.4	302.3	27.1	8.2	1,466.4
1959	413.9	281.2	259.8	21.4	10.9	40.9	17.7	52.9	3	2	53.4	29.7	10.2	394.4	44.5	349.9	324.7	25.2	7.2	1,533.9
1960	429.8	296.7	272.8	23.8	11.5	40.5	18.6	51.4	2	.5	51.1	28.4	11.2	412.5	48.7	363.8	339.6	24.2	6.6	1,569.2
1961	444.8	305.6	280.5	25.1	12.1	42.3	19.2	52.5	.3	1.2	51.0	28.2	13.1	430.0	50.3	379.7	350.5	29.2	7.7	1,619.4
1962	479.0	327.4	299.3	28.1	12.1	44.4	20.0	60.5	0	4.1	56.4	32.4	14.6	457.0	54.8	402.2	371.8	30.4	7.6	1,697.5
1963	506.3	345.5	314.8	30.7	11.9	45.8	20.7	66.3	.1	5.1	61.2	34.9	16.1	480.0	58.0	422.0	392.5	29.5	7.0	1,759.3
1964	544.1	371.0	337.7	33.2	10.8	49.8	21.0	73.3	5	5.8	68.0	40.0	18.2	514.5	56.0	458.5	422.1	36.4	7.9	1,885.8
1965	592.0	399.8	363.7	36.1	13.0	52.1	21.8	84.1	-1.2	6.6	78.8	47.9	21.1	556.7	61.9	494.8	456.2	38.7	7.8	2,003.9
1966	648.9	443.0	400.3	42.7	14.1	55.3	22.5	89.8	-2.1	6.9	85.1	51.4	24.3	605.7	71.0	534.7	494.7	40.1	7.5	2,110.6
1967	685.5	475.5	428.9	46.6	12.7	58.2	23.6	87.4	-1.6	7.1	81.8	49.2	28.1	650.7	77.9	572.9	523.0	49.9	8.7	2,202.3
1968	747.3	524.7	471.9	52.8	12.8	62.5	22.7	94.2	-3.7	7.3	90.6	51.2	30.4	714.5	92.1	622.5	574.6	47.8	7.7	2,302.1
1969	805.4	578.3	518.3	60.0	14.6	64.6	23.4	90.9	-5.9	7.8	89.0	49.4	33.6	779.3	109.9	669.4	621.4	47.9	7.2	2,377.2
1970	840.6	618.1	551.5	66.6	14.8	65.4	23.6	78.7	6.6	6.9	78.4	44.0	40.0	837.1	109.0	728.1	666.1	62.0	8.5	2,469.0
1971	908.6	660.1	584.5	75.6	15.4	71.1	24.6	92.0	4.6	6.5	90.1	52.4	45.4	900.2	108.7	791.5	721.6	69.9	8.8	2,568.3
1972	1,005.3	726.8	638.7	88.1	19.5	78.8	24.3	106.7	6.6	8.8	104.5	62.6	49.3	988.8	132.0	856.8	791.6	65.2	7.6	2,685.7
1973	1,132.3	813.1	708.6	104.4	32.6	84.2	25.8	120.1	20.0	9.2	130.9	81.6	56.5	1,107.5	140.6	967.0	875.4	91.5	9.5	2,875.2
1974	1,214.9	892.4	772.2	120.3	25.8	89.8	25.7	109.2	39.5	5.8	142.8	91.0	71.8	1,215.9	159.1	1,056.8	956.6	100.2	9.5	2,854.2
1975	1,305.9	951.3	814.7	136.6	24.1	97.7	24.7	128.2	-11.0	-1.3	140.4	89.5	80.0	1,319.0	156.4	1,162.6	1,054.8	107.8	9.3	2,903.6
1976	1,459.4	1,061.5	899.6	162.0	18.6	115.0	24.3	154.9	-14.9	-4.0	173.8	109.6	85.1	1,459.4	182.3	1,277.1	1,176.7	100.4	7.9	3,017.6
1977	1,638.0	1,182.9	994.0	188.9	17.5	129.9	22.8	184.3	-16.6	-2.5	203.5	130.4	100.7	1,616.1	210.0	1,406.1	1,308.9	97.2	6.9	3,115.4
1978	1,862.3	1,338.5	1,121.1	217.4	22.2	147.4	24.8	209.0	-25.0	-4.1	238.1	154.6	120.5	1,825.9	240.1	1,585.8	1,467.6	118.2	7.5	3,276.0
1979	2,078.5	1,503.3	1,255.7	247.5	25.3	159.7	26.9	213.1	-41.6	-7.1	261.8	173.8	150.3	2,055.8	280.2	1,775.7	1,639.5	136.2	7.7	3,365.5
1980	2,244.5	1,653.9	1,377.6	276.3	12.2	164.4	33.9	188.3	-43.0	-10.1	241.4	156.6	191.9	2,293.0	312.4	1,980.5	1,811.5	169.1	8.5	3,385.7
1981	2,501.4	1,827.8	1,517.6	310.2	21.9	165.7	44.5	207.0	-25.7	3.0	229.8	148.6	234.5	2,568.5	360.2	2,208.3	2,001.1	207.2	9.4	3,464.9
1982	2,600.8	1,927.6	1,593.9	333.7	14.5	165.1	46.5	182.3	-9.9	15.5	176.7	113.6	264.9	2,727.2	371.4	2,355.8	2,141.8	214.0	9.1	3,495.6
1983	2,793.3	2,044.2	1,684.8	359.4	4.1	187.8	46.1	235.2	-9.1	31.5	212.8	135.5	275.9	2,900.8	369.3	2,531.5	2,355.5	176.1	7.0	3,592.8
1984	3,164.4	2,257.0	1,855.3	401.7	23.2	225.5	50.1	290.1	-5.6	51.5	244.2	150.1	318.5	3,215.3	395.5	2,819.8	2,574.4	245.5	8.7	3,855.4
1985	3,383.4	2,425.7	1,995.7	430.0	23.6	245.0	48.1	304.0	.5	73.5	229.9	133.4	337.2	3,449.8	437.7	3,012.1	2,795.8	216.4	7.2	3,972.0
1986	3,550.3	2,572.4	2,116.5	455.9	24.2	255.3	41.5	293.8	11.4	59.8	222.6	116.1	363.1	3,658.4	459.9	3,198.5	2,991.1	207.4	6.5	4,101.0
1987	3,813.0	2,757.7	2,272.7	485.0	31.5	273.6	44.8	333.2	20.7	60.2	293.6	166.5	372.2	3,888.7	514.2	3,374.6	3,194.7	179.9	5.3	4,168.2
1988	4,145.3	2,973.9	2,453.6	520.3	27.5	307.8	55.1	382.1	29.3	57.1	354.3	217.3	398.9	4,184.6	532.0	3,652.6	3,451.7	200.9	5.5	4,332.1
1989	4,397.3	3,151.6	2,598.1	553.5	36.3	321.1	51.7	380.0	17.5	49.3	348.1	206.8	456.6	4,501.0	594.9	3,906.1	3,706.7	199.4	5.1	4,416.8
1990	4,652.1	3,352.8	2,757.5	595.2	35.4	338.6	61.0	397.1	-13.5	38.9	371.7	231.2	467.3	4,804.2	624.8	4,179.4	3,958.1	221.3	5.3	4,498.2
1991	4,761.6	3,457.9	2,827.6	630.4	29.3	347.2	67.9	411.3	4.0	33.1	374.2	240.8	448.0	4,981.6	624.8	4,356.8	4,097.4	259.5	6.0	4,500.0
1992	4,990.4	3,644.9	2,970.6	674.3	37.1	386.7	79.4	428.0	-7.5	29.1	406.4	263.4	414.3	5,277.2	650.5	4,626.7	4,341.0	285.6	6.2	4,626.7
1993	5,266.8	3,814.9	3,094.0	720.8	32.4	418.4	105.7	492.8	-8.5	36.0	465.4	300.2	402.5	5,519.2	690.0	4,829.2	4,580.7	248.5	5.1	4,703.9
1994	5,590.7	4,012.0	3,254.0	758.0	36.9	434.7	124.4	570.5	-16.1	51.4	535.1	348.5	412.3	5,791.8	739.1	5,052.7	4,842.1	210.6	4.2	4,805.1
1995	5,912.3	4,215.4	3,442.6	772.9	23.4	465.5	132.8	650.0	-24.3	51.6	622.6	409.4	425.1	6,150.8	795.1	5,355.7	5,101.1	254.6	4.8	4,964.2
1996	6,254.5	4,426.9	3,633.6	793.3	37.2	483.1	146.3	735.9	-2.5	61.8	676.6	447.6	425.1	6,495.2	886.9	5,608.3	5,368.8	239.6	4.3	5,076.9
1946: I II IV	171.8 179.0 186.5 191.7	115.2 117.6 121.4 124.4	107.7 109.6 113.5 117.2	7.5 8.0 7.8 7.2	13.0 13.7 16.1 16.6	21.1 22.1 22.2 21.3	6.9 7.0 7.1 7.1	13.9 16.8 17.8 20.3	-1.2 -2.8 -8.1 -8.9	-1.9 -2.3 -2.7 -3.0	17.0 21.9 28.6 32.3	10.8 13.9 18.1 20.5	1.7 1.8 1.8 1.9	171.4 176.6 182.5 185.8	17.2 18.5 19.0 18.9	154.2 158.1 163.5 166.9	136.1 141.5 150.4 154.8	18.1 16.6 13.1 12.1	11.7 10.5 8.0 7.3	·····
1947:           V	194.4 195.5 198.6 206.2	127.2 128.7 130.1 134.3	119.7 121.5 123.4 127.8	6.7 6.5	16.7 13.2 14.8 15.7	20.7 20.3 20.2 20.9	7.1 7.1 7.4 7.6	20.3 23.7 23.7 25.4	-9.7 -4.7 -4.0 -5.2	-2.8 -2.6 -2.8 -2.8	32.7 30.9 30.6 33.4	21.2 20.0 19.8 21.7	2.4 2.4 2.3 2.5	188.2 186.5 194.5 198.0	20.5 20.7 21.0 22.1	167.8 165.8 173.5 175.9	158.3 162.2 165.8 170.0	9.5 3.7 7.6 5.9	5.7 2.2 4.4 3.3	977.2 959.2 985.4 974.5
1948: l II III IV 1949: l	215.6 222.9 227.2 228.7 221.6	138.0 139.7 144.6 146.0 144.2	131.4 133.2 138.1 139.5 136.9	7.3	15.7 18.8 18.5 16.9 13.3	22.1 22.8 23.4 23.5 23.1	7.8 8.1 8.2 8.2	29.4 31.0 30.2 31.6 30.2	-2.9 -2.9 -2.8 1	-2.8 -3.0 -3.3 -3.5 -3.2	35.0 36.9 36.3 35.1 32.0	22.9 24.1 23.7 23.0 21.0	2.5 2.4 2.4 2.4 2.4 2.4	203.9 209.3 214.9 214.8 209.0	22.6 20.5 19.6 19.8 19.1	181.4 188.8 195.3 195.1 189.9	173.0 176.8 179.7 180.6 179.5	8.4 12.1 15.5 14.4 10.4	4.6 6.4 8.0 7.4 5.5	993.3 1,022.9 1,042.0 1,044.1 1,024.5
Ⅱ Ⅲ Ⅳ	216.7 216.7	142.0 141.2 140.6	134.6 133.9	7.4	12.8	23.1 23.0	8.3 8.6 8.8	27.9 29.1 25.8	2.8 3.0 .2	-3.2	28.2	18.5 19.2	2.7 2.7	207.6 206.8	18.3 17.6	189.3 189.2	181.2 180.6	8.1 8.6	4.3 4.5	1,027.6

# Table 4.—National Income and Disposition of Personal Income [Billions of dollars; quarterly data are seasonally adjusted at annual rates]

		[Billions of dollars; quarterly data are seasonally adjusted at annual rates] Compensation of employees Proprietors' income Rental Corporate profits with IVA and CCAdj. Less:																		
Year and quarter	National income	Total	Wage and sal- ary ac- cruals	Supple- ments to wages and sala- ries	with IVA a	nd CCAdj. Nonfarm	income of per- sons with CCAdj.	Total	IVA	CCAdj.	Profits before tax	Profits after tax	Net inter- est	Personal income	Personal tax and nontax pay- ments	Equals: DPI	Less: Personal outlays	Equals: Personal saving	Saving as per- centage of DPI	Real DPI <sup>1</sup>
1950:   II IV	222.8 233.4 249.1 261.5	144.7 150.8 159.1 167.1	137.1 142.9 150.8 158.3	7.7 7.9 8.3 8.8	12.8 12.8 13.7 14.9	23.9 24.5 26.1 26.0	9.2 9.4 9.7 10.0	29.3 32.9 37.5 40.5	0.7 3.3 7.3 8.5	-2.9 -3.1 -3.1 -3.6	32.9 39.3 47.9 52.6	19.3 23.0 28.0 30.8	2.9 3.0 3.0 3.1	222.2 223.0 231.9 241.6	17.8 18.8 20.1 23.7	204.4 204.2 211.7 217.9	186.1 190.1 204.0 201.4	18.3 14.1 7.8 16.4	9.0 6.9 3.7 7.5	1,117.6 1,110.8 1,128.5 1,142.0
1951:           V	271.1 277.5 282.3 287.6	175.1 180.7 183.9 186.6	165.5 170.8 173.8 176.2	9.6 9.9 10.1 10.4	15.7 15.9 16.0 16.6	27.5 27.6 28.1 28.5	10.1 10.4 10.7 10.9	39.3 39.4 40.1 41.3	-8.7 -1.0 3.5 1.5	-3.8 -3.6 -3.4 -3.3	51.8 44.0 40.0 43.1	25.5 21.7 19.9 21.6	3.3 3.5 3.6 3.6	250.2 257.3 260.8 266.2	25.7 27.6 29.1 31.1	224.5 229.6 231.7 235.1	212.6 208.2 210.8 214.8	11.9 21.4 20.9 20.3	5.3 9.3 9.0 8.6	1,138.9 1,156.8 1,165.6 1,167.7
1952: I II III IV	288.6 289.2 294.6 304.9	191.6 193.0 196.5 204.3	181.2 182.4 185.7 193.3	10.5 10.6 10.8 11.1	14.7 15.3 16.7 13.7	28.7 29.1 29.4 30.1	11.3 11.6 11.9 12.2	38.6 36.5 36.3 40.5	1.3 1.2 .7 .8	-3.4 -3.3 -3.1 -2.9	40.7 38.6 38.7 42.6	20.9 20.0 20.1 22.1	3.7 3.8 3.9 4.0	268.3 271.9 278.8 284.9	32.3 33.3 33.8 34.5	236.0 238.6 245.0 250.4	216.3 220.6 223.3 231.6	19.6 18.0 21.7 18.8	8.3 7.6 8.9 7.5	1,167.6 1,180.6 1,204.2 1,226.9
1953:          	310.3 312.7 311.3 304.0	208.2 211.6 211.7 210.2	196.9 200.1 200.3 198.7	11.3 11.5 11.5 11.6	13.6 13.1 12.5 12.8	30.5 30.4 30.3 30.3	12.6 12.9 13.2 13.5	41.2 40.3 39.1 32.2	4 -1.6 -2.0 0	-2.8 -2.6 -2.4 -1.8	44.4 44.5 43.5 34.0	22.8 22.8 22.2 17.4	4.3 4.4 4.5 4.9	289.6 293.8 294.1 294.1	35.1 35.0 34.8 34.6	254.5 258.8 259.3 259.5	235.4 237.5 238.7 238.5	19.1 21.3 20.6 21.1	7.5 8.2 8.0 8.1	1,242.8 1,262.3 1,257.9 1,254.3
1954: I II IV IV	305.7 305.9 309.4 318.3	208.3 207.9 208.5 212.8	196.4 195.9 196.3 200.3	11.9 12.0 12.2 12.4	13.6 12.1 12.5 12.0	30.3 30.9 31.1 32.1	13.8 14.0 14.2 14.3	34.6 35.8 37.7 41.3	0 0 7 5	-1.8 -1.7 -1.5 -1.1	36.4 37.6 39.9 43.0	20.0 20.6 22.0 23.7	5.1 5.3 5.5 5.7	293.7 292.8 295.2 301.2	31.9 31.6 31.7 32.1	261.8 261.1 263.5 269.0	240.6 243.3 245.9 250.4	21.2 17.9 17.6 18.7	8.1 6.8 6.7 6.9	1,257.6 1,254.1 1,270.4 1,298.5
1955: I II IV	329.2 337.7 343.7 350.0	217.3 223.8 228.8 233.8	204.2 210.3 214.6 219.4	13.1 13.5 14.1 14.4	12.0 11.8 11.3 10.8	33.1 33.7 34.5 35.1	14.4 14.5 14.6 14.8	46.5 47.7 48.2 49.2	-1.1 9 -2.2 -2.8	6 3 .4 .1	48.2 48.8 50.0 51.9	26.8 27.2 27.8 28.9	5.9 6.1 6.2	306.8 314.1 321.5 326.7	33.1 34.0 35.1 36.1	273.7 280.1 286.4 290.6	256.7 262.0 266.5 270.8	17.0 18.1 19.9 19.8	6.2 6.5 7.0 6.8	1,316.0 1,346.6 1,371.7 1,388.2
1956: 1 II IV 1957: 1	352.7 358.5 362.0 369.1 375.1	238.3 242.9 246.0 251.8 255.5	223.3 227.5 229.9 235.3 238.2	15.0 15.4 16.1 16.5 17.3	10.7 11.1 11.8 11.6 10.4	35.2 35.6 35.9 36.6 37.6	15.0 15.1 15.3 15.5 15.7	47.1 47.0 46.1 46.7 48.4	-2.9 -3.6 -1.2 -3.0 -2.4	1 6 -1.2 -1.5 -1.3	50.1 51.2 48.5 51.3 52.1	28.1 28.7 27.4 29.0 29.3	6.5 6.8 6.9 6.8	331.7 338.0 342.6 349.9 353.8	37.4 38.5 39.1 40.0 40.8	294.3 299.5 303.5 309.9 312.9	272.6 275.3 278.5 283.8 288.2	21.7 24.2 25.0 26.1 24.8	7.4 8.1 8.2 8.4 7.9	1,399.8 1,414.3 1,419.3 1,440.4 1,442.1
III IV 1958: 1	377.1 380.9 375.3	257.2 259.9 258.4	239.6 241.8 240.1	17.3 17.6 18.1 18.3 18.1	11.1 11.8 11.9	37.6 37.8 38.2 37.7 37.6	15.7 15.9 16.0 16.3	40.4 47.4 46.7 42.7 37.6	-1.5 -1.3 9	-1.0 -1.0 8 9 5	49.9 48.8 44.6 38.3	23.3 28.0 27.4 25.0 21.4	7.5 7.8 8.2 8.2 9.0	353.6 358.5 363.2 363.1 362.6	40.6 41.5 41.7 41.2 40.6	317.0 321.4 321.9 322.0	290.4 295.1 296.9 296.6	26.6 26.4 25.0	7.9 8.4 8.2 7.8 7.9	1,442.1 1,452.0 1,460.7 1,455.5
1950: 1 II IV 1959: [	369.7 370.9 382.0 395.6 404.9	255.4 255.0 261.1 267.4 274.8	237.3 236.9 242.6 248.4 254.0	18.2 18.6 19.0	13.4 13.4 13.0 12.7 11.8	38.1 38.6 39.5 40.0	16.8 17.0 17.2	38.1 42.3 48.5 51.1	-9 -9 -9	-1.2 -1.1 6 -1.3	39.0 43.7 50.0 53.0	21.8 24.3 27.7	9.5 9.9 10.3	365.0 374.0 379.7 385.5	40.0 41.2 41.6 42.8	325.0 332.8 338.1	299.5 304.6 308.6 316.6	25.4 25.4 28.2 29.5 26.0	7.8 8.5 8.7 7.6	1,447.1 1,479.4 1,501.7
II II IV 1960: I	418.3 414.0 418.6 430.1	281.9 282.5 285.8 294.2	260.5 260.9 263.9 270.7	20.8 21.3 21.7 21.9 23.5	10.9 10.2 10.9 10.3	41.2 41.4 41.1 40.8	17.5 18.0 18.3 18.4	56.6 51.6 52.1 55.6	6 -1.0 3 .8	2 .1 .5	57.8 51.9 50.8 56.1	29.6 32.2 28.9 28.3 31.1	10.2 10.2 10.4 10.8	394.1 396.1 401.7 407.6	44.1 44.9 46.0 47.7	342.6 350.0 351.2 355.7 360.0	322.9 328.5 330.8 334.4	20.0 27.1 22.7 24.9 25.5	7.7 6.5 7.0 7.1	1,512.1 1,539.2 1,535.9 1,548.2 1,564.6
II II IV 1961: I	429.9 430.4 428.6 430.1	297.1 297.9 297.4 298.3	273.4 273.9 273.3 273.7	23.8 24.0 24.1 24.5	11.3 11.8 12.4 12.3	40.7 40.3 40.2 41.2	18.5 18.6 18.7 18.9	51.5 50.5 48.1 47.2	9 6 .5 .3 1	.4 .5 .6 1.0	51.7 49.4 47.3 46.4	28.7 27.5 26.5 25.8	10.7 11.3 11.8 12.2	412.2 414.4 415.9 419.7	48.7 49.1 49.4 49.6	363.6 365.3 366.4 370.2	340.6 340.7 342.8 343.5	20.0 22.9 24.6 23.6 26.7	6.3 6.7 6.5 7.2	1,570.8 1,572.0 1,569.3 1,581.5
II III IV 1962: I	439.5 448.4 461.2 469.7	302.4 307.4 314.1 320.6	277.6 282.2 288.4 293.2	24.8 25.2 25.7 27.4	11.6 11.9 12.6 12.2	42.1 42.6 43.3 43.7	19.1 19.3 19.5 19.7	51.5 53.7 57.5 59.9	1.0 .3 2 .4	1.3 1.3 1.3 3.9	49.2 52.1 56.4	27.2 28.8 31.1 31.7	12.9 13.4 14.1 13.6	425.6 432.8 441.7 447.2	49.9 50.5 51.3 52.4	375.7 382.3 390.4 394.8	348.3 351.4 358.7 363.3	27.4 30.9 31.7 31.5	7.3 8.1 8.1 8.0	1,605.9 1,628.6 1,661.7 1,676.1
II III IV 1963: I	476.2 481.6 488.4 493.4	326.6 329.5 333.0 337.9	298.7 301.1 304.2 307.9	27.9 28.3 28.8 30.0	11.9 11.9 12.3 12.1	44.3 44.8 44.8 44.9	19.8 20.1 20.4 20.5	59.2 60.3 62.6 62.7	1 8 .5	4.0 4.2 4.3 4.4	55.5 55.3 56.9 57.8 57.3	31.7 32.7 33.5 32.9	14.5 14.9 15.3 15.3	454.9 460.0 465.7 470.5	54.2 55.5 56.9 57.5	400.6 404.5 408.8 413.0	369.5 373.9 380.4 384.2	31.1 30.6 28.4 28.8	7.8 7.6 7.0 7.0	1,693.1 1,704.3 1,716.6 1,729.9
ا ا ۱۱۱ ۱۷ ۱964: ا	502.2 510.0 519.6 531.1	342.6 347.7 353.9 360.3	312.3 316.8 322.2 328.2	30.3 30.9 31.7 32.1	11.7 11.8 12.3 10.8	45.4 46.0 46.9 48.5	20.7 20.8 20.7 20.9	66.1 67.4 68.9 73.1	2 -2 -8 -9	5.1 5.2 5.6 5.9	60.8 62.4 64.1 67.5	34.7 35.6 36.6 39.7	15.7 16.4 16.9 17.4	475.4 482.5 491.8 500.7	57.8 58.2 58.6 57.3	417.6 424.3 433.2 443.4	388.7 396.1 401.0 410.7	28.9 28.2 32.2 32.8 37.0	6.9 6.6 7.4 7.4	1,746.0 1,765.3 1,795.8 1,830.7 1,878.6
∥ ∭ IV 1965: <u> </u>	539.3 549.7 556.4 573.2	367.7 375.0 381.0 387.6	334.8 341.4 346.7 352.8	32.1 32.9 33.6 34.3 34.9	10.1 10.4 11.8 12.0	49.7 50.5 50.6 51.0	20.9 21.1 21.1 21.4	73.0 74.1 73.0 81.0	1 9 7 4	5.7 5.9 5.7 6.2	67.5 69.1 68.0 75.2	39.6 40.6 40.1 45.8	17.9 18.6 18.9 20.2	509.5 519.3 528.4 538.7	53.7 55.6 57.3 61.1	455.8 463.7 471.1 477.5	418.8 428.0 430.9 442.0	35.6 40.2 35.6	8.1 7.7 8.5 7.5	1,905.1 1,928.6 1,947.6
II IV 1966: [	584.6 596.0 614.1 633.9	394.4 402.6 414.6 426.9	358.8 366.2 377.1 385.7	35.6 36.5 37.5 41.2	12.8 13.3 14.0 15.7	51.6 52.2 53.6 54.7	21.7 22.0 22.0 22.4	83.1 84.2 88.2 91.4	-1.1 -1.5 -1.9 -1.2	6.5 6.9 6.6 6.8	77.7 78.8 83.6 85.7	47.4 48.0 50.7 51.8	21.0 21.6 21.7 22.8	548.6 563.0 576.6 588.3	62.4 61.2 62.7 66.1	486.2 501.8 513.9 522.2	449.6 459.3 473.8 484.4	36.5 42.5 40.1 37.8	7.5 8.5 7.8 7.2	1,972.4 2,026.7 2,069.0 2,086.1
۱۳ ۱۷ ۱۹۶۶: ۱۱	642.6 653.7 665.6 671.0	438.1 449.2 457.6 463.9	395.9 406.1 413.4 418.8	42.2 43.1 44.2 45.1	13.5 13.5 13.7 13.2 13.2 12.3	54.9 55.5 56.2 57.2	22.3 22.6 22.6 23.2	90.1 88.4 89.5 86.8	-2.7 -3.6 -1.0 4	6.8 6.8 7.0 6.8	85.9 85.2 83.5 80.3	51.9 51.5 50.5 48.1	23.8 24.7 25.9 26.7	598.0 611.5 625.2 635.9	70.2 72.5 75.2 76.0	527.7 539.0 550.0 559.9	489.8 499.3 505.1 510.0	37.9 39.7 44.9 49.9	7.2 7.4 8.2 8.9	2,091.7 2,119.1 2,145.4 2,176.6
∥ ∭ IV 1968: Į	676.5 690.4 704.1 721.6	469.4 479.0 489.8 504.5	423.5 431.9 441.5 454.1	45.8 47.0 48.3 50.4	13.0 12.5 12.5	57.7 59.0 58.9 60.5	23.8 23.9 23.5 22.9	85.7 87.0 90.1 91.2	-1.3 -1.7 -2.8 -4.7	7.0 7.4 7.3 7.4	80.0 81.3 85.5 88.5	48.1 49.1 51.4 49.9	27.6 28.5 29.4 29.9	643.0 656.6 667.4 686.9	75.7 78.9 80.8 83.3	567.3 577.7 586.6 603.6	520.0 527.2 534.8 553.5	47.3 50.5 51.8 50.1	8.3 8.7 8.8 8.3	2,193.7 2,212.2 2,226.6 2,265.8
      V 1969: [	740.4 756.5 770.9 785.1	518.0 531.9 544.5 556.6	465.9 478.3 489.3 499.0	52.1 53.6 55.1 57.6	12.3 13.0 13.3 13.1	62.2 63.4 63.9 64.5	22.7 22.7 22.5 23.0	94.8 94.9 96.1 95.7	-2.9 -3.0 -4.1 -4.9	7.4 7.3 7.2 7.7	90.3 90.6 93.0 93.0	51.0 51.2 52.7 51.7	30.5 30.5 30.7 32.2	706.8 724.8 739.7 752.9 770.8	86.7 97.1 101.3 107.9	620.1 627.7 638.5 645.0	567.7 584.2 593.0 604.8	52.3 43.5 45.5 40.2	8.4 6.9 7.1 6.2	2,305.0 2,311.0 2,326.6 2,331.2
۱۱ ۱۱۱ ۱۷	798.9 815.1 822.3	570.3 587.2 598.9	511.3 526.3 536.4	59.0 60.8 62.5	14.3 14.9 16.1	64.8 65.0 63.9	23.6 23.6 23.3	92.8 90.2 85.1	-4.9 -5.2 -4.9 -8.4	7.7 7.8 7.9 7.7	90.2 87.2 85.8	50.0 48.4 47.4	33.1 34.2 35.0	770.8 789.8 803.6	111.2 109.5 111.0	659.6 680.3 692.6	616.1 626.3 638.5	43.5 54.0 54.0	6.6 7.9 7.8	2,356.4 2,403.0

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		Compen	sation of er	nployees	Proprietor with IVA a		Rental	Corpora	te profits w	ith IVA and	CCAdj.				Less:					
Year and quarter	National income	Total	Wage and sal- ary ac- cruals	Supple- ments to wages and sala- ries	Farm	Nonfarm	income of per- sons with CCAdj.	Total	IVA	CCAdj.	Profits before tax	Profits after tax	Net inter- est	Personal income	Personal tax and nontax pay- ments	Equals: DPI	Less: Personal outlays	Equals: Personal saving	Saving as per- centage of DPI	Real DPI <sup>1</sup>
1970:	826.7	609.4	545.0	64.3	15.7	64.1	23.3	77.5	-8,6	7.4	78.9	44.7	36.7	814.0	110.4	703.5	650.2	53.4	7.6	2,427.7
	837.2	614.9	549.0	65.9	14.2	64.6	23.5	81.0	-4,6,9	6.9	78.7	44.4	39.0	834.5	111.4	723.0	660.6	62.4	8.6	2,467.1
	849.2	623.1	555.6	67.5	15.0	65.9	23.1	80.6	-6,6	6.7	80.2	44.9	41.4	845.6	106.5	739.1	673.3	65.8	8.9	2,494.7
V	849.5	625.1	556.3	68.8	14.3	67.0	24.3	75.8	-6,6	6.5	75.9	42.1	43.1	854.3	107.6	746.8	680.4	66.4	8.9	2,486.6
1971:	882.6	642.6	570.1	72.5	15.0	68.0	24.0	88.6	-3.6	6.1	86.1	48.8	44.3	872.8	104.4	768.4	700.1	68.3	8.9	2,532.7
<i></i>	901.1	654.8	580.2	74.6	15.3	70.2	24.8	90.7	-4.7	6.4	88.9	50.7	45.3	895.4	106.9	788.5	714.6	73.9	9.4	2,568.6
	915.8	665.3	588.6	76.6	14.9	72.0	24.8	92.9	-5.6	6.7	91.7	54.2	45.9	908.2	108.9	799.2	727.5	71.7	9.0	2,577.3
	934.7	677.5	598.9	78.6	16.3	74.0	24.7	96.0	-4.5	6.8	93.6	55.7	46.2	924.4	114.5	809.9	744.4	65.6	8.1	2,594.7
1972:	966.6	702.2	617.8	84.4	15.0	75.6	25.7	101.5	-5.8	8.0	99.4	59.4	46.5	952.5	129.0	823.5	762.0	61.6	7.5	2,610.9
	984.0	717.6	630.4	87.2	17.8	76.7	21.5	102.5	-5.8	8.0	100.4	60.1	47.9	968.7	130.9	837.7	780.6	57.1	6.8	2,640.1
	1,014.7	731.6	642.3	89.3	20.7	80.1	24.5	107.6	-5.8	9.2	104.3	62.8	50.1	996.2	132.3	863.8	799.3	64.6	7.5	2,698.5
	1,055.7	755.7	664.2	91.6	24.4	82.7	25.4	114.9	-9.0	9.9	114.0	68.3	52.5	1,038.0	135.8	902.2	824.7	77.5	8.6	2,793.5
1973:	1,092.3	783.8	683.2	100.5	24.2	84.1	24.4	121.7	-16.1	9.5	128.3	79.1	54.1	1,061.2	135.2	925.9	849.6	76.3	8.2	2,832.4
	1,114.2	802.7	700.0	102.7	30.6	83.2	25.7	118.1	-21.7	8.9	130.8	81.2	54.0	1,090.3	136.8	953.4	865.4	88.0	9.2	2,861.7
	1,140.2	821.6	716.1	105.5	33.3	84.4	25.1	118.9	-19.0	8.6	129.3	81.3	57.0	1,117.9	141.9	976.0	884.7	91.2	9.3	2,879.9
V	1,182.6	844.3	735.3	109.1	42.5	85.0	28.2	121.7	-23.4	9.7	135.4	85.0	60.8	1,160.8	148.3	1,012.5	901.9	110.6	10.9	2,926.8
1974: 1 11 11 11 12	1,189.8 1,202.6 1,228.3 1,238.7	862.5 883.3 905.5 918.5	748.1 765.2 783.0 792.4	114.4 118.1 122.5 126.1	32.4 22.2 23.4 25.4	87.3 89.1 91.8 91.2	28.0 26.1 26.2 22.7	113.6 111.5 107.8 103.9	-33.0 -38.3 -51.5 -35.0	8.7 7.2 5.4 2.0	137.8 142.6 153.9 136.9	89.0 91.2 97.1 86.8	66.0 70.6 73.7 77.1	1,176.1 1,198.2 1,235.2 1,254.2	151.1 157.0 162.9 165.4	1,024.9 1,041.2 1,072.3 1,088.8	919.4 947.7 975.8 983.5	105.5 93.5 96.5 105.3	10.3 9.0 9.0 9.7	2,879.4 2,847.6 2,858.0 2,831.6
1975:            	1,245.0 1,274.0 1,331.5 1,373.1	921.8 933.7 959.8 989.8	791.8 800.2 821.2 845.6	130.0 133.4 138.7 144.2	21.4 22.0 26.2 26.7	93.8 95.5 98.9 102.8	24.0 25.0 24.8 25.0	106.0 118.7 140.7 147.2	-12.7 -7.3 -12.2 -11.7	.3 9 -1.8 -2.7	118.4 126.9 154.7 161.6	75.8 81.0 97.8 103.4	78.1 79.2 81.1 81.6	1,267.4 1,298.0 1,336.0 1,374.6	166.1 129.8 161.9 167.7	1,101.2 1,168.2 1,174.1 1,206.9	1,008.3 1,037.6 1,072.0 1,101.2	92.9 130.6 102.0 105.6	8.4 11.2 8.7 8.8	2,816.3 2,949.8 2,908.5 2,939.7
1976:	1,420.2	1,024.6	871.1	153.5	21.4	108.2	25.5	158.7	-11.6	-3.6	173.9	108.5	81.8	1,411.0	171.6	1,239.5	1,137.1	102.4	8.3	2,985.6
	1,442.2	1,048.5	889.2	159.3	18.5	112.6	24.4	153.8	-15.5	4.5	173.9	109.4	84.4	1,438.6	178.8	1,259.9	1,157.7	102.2	8.1	3,007.3
	1,471.5	1,073.1	908.3	164.8	17.4	117.6	23.6	154.0	-15.9	4.2	174.2	110.0	85.9	1,475.4	185.8	1,289.6	1,188.0	101.6	7.9	3,029.4
V	1,503.7	1,100.0	929.8	170.3	17.1	121.5	23.7	153.1	-16.6	7.5	173.2	110.3	88.3	1,512.5	193.2	1,319.2	1,224.0	95.3	7.2	3,047.9
1977:	1,554.5	1,129.5	949.9	179.6	18.8	124.8	23.8	163.6	-22.3	-3.3	189.2	121.7	94.0	1,550.0	205.7	1,344.3	1,260.8	83.5	6.2	3,052.2
	1,614.7	1,166.6	980.8	185.8	15.6	127.8	22.6	184.0	-16.0	-3.0	202.9	129.8	98.2	1,589.4	206.4	1,383.0	1,290.3	92.8	6.7	3,087.0
	1,670.0	1,199.3	1,007.3	192.0	15.1	131.6	22.3	198.7	-10.6	-1.7	211.0	135.2	103.0	1,635.0	209.1	1,425.9	1,322.6	103.2	7.2	3,135.0
	1,713.0	1,236.1	1,038.0	198.1	20.6	135.5	22.5	191.0	-17.7	-2.1	210.8	134.9	107.5	1,690.0	218.9	1,471.1	1,361.9	109.3	7.4	3,187.5
1978:	1,751.1	1,272.0	1,064.0	208.0	21.1	138.6	23.9	183.1	-22.3	-3.2	208.6	137.8	112.3	1,734.1	222.3	1,511.8	1,394.1	117.7	7.8	3,220.0
	1,844.1	1,321.0	1,106.3	214.7	23.4	147.2	23.4	210.9	-24.9	-3.9	239.7	154.3	118.2	1,800.0	233.4	1,566.5	1,455.2	111.3	7.1	3,265.5
	1,893.2	1,358.1	1,137.8	220.3	23.1	147.9	25.5	215.8	-24.6	-4.4	244.8	158.3	122.7	1,854.1	246.9	1,607.3	1,490.4	116.8	7.3	3,288.8
	1,960.6	1,402.7	1,176.1	226.6	20.9	155.8	26.3	226.3	-28.4	-4.6	259.4	168.1	128.5	1,915.4	258.0	1,657.4	1,530.5	126.9	7.7	3,329.5
1979:	2,010.1	1,447.8	1,210.1	237.7	27.3	153.7	28.5	215.0	-37.3	-5.3	257.6	168.4	137.8	1,972.6	264.6	1,708.0	1,572.5	135.5	7.9	3,359.6
	2,049.6	1,480.0	1,236.2	243.8	24.7	159.4	25.1	215.4	-41.7	-6.9	263.9	174.4	145.0	2,017.8	273.0	1,744.8	1,608.8	136.0	7.8	3,351.0
	2,101.4	1,521.5	1,270.8	250.7	25.7	163.0	24.5	213.7	-45.2	-7.9	266.8	178.4	153.0	2,084.2	286.1	1,798.2	1,664.1	134.1	7.5	3,367.3
	2,153.1	1,563.7	1,305.8	257.9	23.6	162.7	29.3	208.4	-42.2	-8.3	258.8	173.8	165.4	2,148.8	297.1	1,851.7	1,712.4	139.3	7.5	3,384.1
1980:	2,206.6	1,604.8	1,338.3	266.4	14.3	165.2	34.2	206.7	-54.4	-9.8	270.9	174.6	181.5	2,216.2	296.8	1,919.4	1,763.5	155.9	8.1	3,402.9
II	2,184.5	1,627.1	1,354.8	272.3	1.6	158.5	34.6	173.7	-35.0	-10.7	219.4	144.9	189.0	2,235.5	304.9	1,930.6	1,767.3	163.3	8.5	3,338.3
III	2,237.0	1,659.7	1,381.0	278.7	12.3	164.2	31.3	178.2	-43.0	-10.6	231.8	151.6	191.3	2,310.0	315.7	1,994.2	1,825.9	168.3	8.4	3,369.1
IV	2,350.0	1,724.0	1,436.3	287.7	20.6	169.6	35.5	194.5	-39.7	-9.3	243.5	155.3	205.8	2,410.2	332.3	2,077.9	1,889.1	188.8	9.1	3,432.5
1981:	2,438.7	1,777.2	1,474.8	302.4	20.4	174.0	43.8	210.6	-39.4	-1.6	251.7	160.5	212.7	2,483.6	344.4	2,139.2	1,947.3	192.0	9.0	3,446.6
	2,458.6	1,809.7	1,502.5	307.2	20.8	162.4	42.7	200.3	-25.9	1.9	224.2	144.6	222.7	2,522.0	356.9	2,165.2	1,982.4	182.7	8.4	3,428.5
	2,555.3	1,848.2	1,535.3	313.0	27.4	165.0	43.9	220.4	-18.9	7.5	231.8	148.4	250.4	2,620.8	371.7	2,249.1	2,028.2	220.9	9.8	3,496.7
V	2,552.8	1,876.1	1,558.0	318.1	18.8	161.6	47.5	196.8	-18.6	4.1	211.4	141.0	252.1	2,647.6	367.9	2,279.7	2,046.4	233.3	10.2	3,487.7
1982:	2,551.8	1,899.9	1,573.5	326.4	15.7	151.7	46.6	176.0	-12.0	11.6	176.3	113.9	261.8	2,663.3	370.2	2,293.1	2,084.7	208.4	9.1	3,464.5
	2,609.2	1,919.5	1,587.3	332.1	14.0	168.0	45.5	186.0	-9.4	13.7	181.6	116.3	276.2	2,720.0	376.5	2,343.5	2,110.4	233.1	9.9	3,507.0
	2,612.9	1,939.0	1,602.5	336.5	13.2	164.6	46.2	186.6	-9.8	17.7	178.7	113.5	263.2	2,742.0	366.8	2,375.2	2,156.4	218.8	9.2	3,498.6
V	2,629.5	1,952.0	1,612.4	339.7	14.9	176.1	47.7	180.6	-8.6	19.0	170.3	111.0	258.2	2,783.5	372.1	2,411.4	2,215.7	195.7	8.1	3,512.4
1983:	2,674.5	1,979.0	1,629.8	349.2	13.4	174.6	46.2	201.5	.1	28.7	172.7	113.8	259.8	2,805.5	366.8	2,438.8	2,253.4	185.3	7.6	3,523.0
	2,763.7	2,019.8	1,662.0	357.8	6.4	184.0	46.0	238.6	-10.3	32.6	216.3	137.0	268.9	2,868.9	376.0	2,492.9	2,327.4	165.5	6.6	3,556.4
	2,830.7	2,062.1	1,699.2	362.9	4.2	193.2	44.3	252.9	-18.9	35.8	235.9	147.5	282.3	2,922.1	362.7	2,559.5	2,389.9	169.6	6.6	3,609.4
V	2,904.4	2,116.0	1,748.3	367.7	.9	199.3	48.0	247.7	-7.4	29.0	226.2	143.9	292.6	3,006.6	371.7	2,634.9	2,451.1	183.8	7.0	3,682.3
1984: I	3,052.8	2,186.3	1,794.1	392.3	21.7	214.7	48.1	285.4	-10.8	36.1	260.1	156.8	296.6	3,101.1	378.7	2,722.4	2,500.9	221.4	8.1	3,769.2
∬	3,146.3	2,236.9	1,838.1	398.8	23.8	226.5	46.0	297.1	-13.1	51.6	258.6	157.2	315.9	3,184.9	387.7	2,797.1	2,556.9	240.2	8.6	3,838.7
₩	3,212.3	2,282.2	1,877.6	404.6	22.7	235.8	50.3	290.0	.5	56.7	232.8	145.3	331.3	3,266.2	401.6	2,864.5	2,593.7	270.8	9.5	3,900.5
IV	3,246.1	2,322.6	1,911.4	411.2	24.5	225.1	55.9	287.8	.8	61.7	225.3	141.3	330.3	3,309.2	413.8	2,895.4	2,645.8	249.5	8.6	3,913.1
1985:   11 111 111 117	3,319.0 3,350.6 3,411.8 3,452.2	2,367.8 2,402.9 2,442.1 2,489.9	1,946.6 1,976.5 2,009.4 2,050.2	421.2 426.5 432.7 439.7	25.9 22.9 21.5 24.0	242.5 242.2 245.0 250.2	52.3 48.8 46.1 45.1	301.2 300.0 318.9 295.7	5.2 .4 9.8 ~13.2	71.5 74.8 74.9 72.8	224.6 224.7 234.2 236.2	129.1 131.7 134.6 138.3	329.3 333.9 338.3 347.2	3,378.5 3,419.9 3,465.9 3,535.0	451.2 407.8 442.2 449.4	2,927.2 3,012.2 3,023.7 3,085.5	2,711.7 2,763.5 2,834.3 2,873.5	215.5 248.6 189.3 212.0	7.4 8.3 6.3 6.9	3,917.2 3,989.6 3,971.6 4,009.6
1986:   11 11 11 1V	3,522.0 3,523.6 3,555.0 3,600.5	2,524.2 2,546.8 2,583.9 2,634.9	2,078.1 2,095.7 2,125.7 2,166.7	446.1 451.1 458.2 468.2	20.1 20.5 28.1 28.0	251.8 255.2 259.1 255.0	46.3 43.8 39.4 36.4	315.9 294.9 277.3 287.1	36.1 18.3 3 8.4	64.8 60.8 57.6 56.1	215.1 215.8 220.1 239.4	112.5 113.1 115.7 123.0	363.7 362.5 367.2 359.0	3,597.6 3,631.6 3,684.9 3,719.5	447.3 451.2 462.2 478.9	3,150.3 3,180.4 3,222.7 3,240.6	2,919.7 2,953.4 3,025.3 3,066.0	230.6 227.0 197.5 174.6	7.3 7.1 6.1 5.4	4,066.0 4,101.8 4,122.1 4,114.0
1987:	3,677.2	2,684.2	2,209.6	474.6	29.3	267.1	42.4	295.8	-18.7	58.9	255.5	144.4	358.4	3,786.0	474.7	3,311.3	3,101.6	209.7	6.3	4,153.3
	3,770.2	2,728.8	2,246.9	481.8	31.6	271.1	41.6	330.1	-24.4	60.0	294.4	167.3	367.2	3,846.9	536.7	3,310.2	3,170.1	140.1	4.2	4,112.3
	3,851.5	2,773.8	2,287.3	486.6	31.5	276.5	42.9	352.7	-17.2	61.5	308.4	173.8	374.1	3,907.6	513.9	3,393.7	3,235.3	158.4	4.7	4,171.8
V	3,952.8	2,844.1	2,346.9	497.2	33.7	279.5	52.3	354.1	-22.4	60.5	316.1	180.6	389.2	4,014.3	531.3	3,483.0	3,271.7	211.3	6.1	4,235.6
1988:	4,019.7	2,889.9	2,380.9	509.0	38.9	291.2	52.4	357.4	-28.9	58.4	327.9	201.0	389.9	4,076.0	515.0	3,561.0	3,348.1	212.8	6.0	4,303.6
)	4,101.9	2,952.3	2,435.7	516.6	30.6	308.4	54.2	372.5	-37.4	57.6	352.4	217.1	383.8	4,147.2	535.1	3,612.1	3,411.7	200.4	5.5	4,312.6
	4,185.5	3,000.0	2,476.3	523.7	27.9	312.6	52.7	389.8	-27.4	57.4	359.8	220.3	402.5	4,219.1	532.3	3,686.8	3,484.2	202.6	5.5	4,343.9
V	4,274.2	3,053.4	2,521.4	532.0	12.5	319.1	61.2	408.7	-23.6	55.1	377.3	231.0	419.3	4,296.3	545.7	3,750.6	3,562.8	187.8	5.0	4,368.5
1989: J II III IV	4,338.0 4,387.8 4,415.2 4,448.4		2,556.0 2,578.1 2,607.1 2,651.3	540.4 549.1 558.4 566.2	39.0 38.4 33.2 34.5	322.9 318.1 319.1 324.4	57.0 56.8 47.7 45.2	381.0 383.9 384.4 370.5	-46.7 -20.5 8.5 -11.2	54.6 53.9 46.0 42.7	373.1 350.5 329.9 339.1	196.9	441.6 463.4 465.3 456.2	4,417.5 4,479.6 4,518.6 4,588.2	577.7 600.7 594.6 606.3	3,839.8 3,878.9 3,924.0 3,981.8	3,614.7 3,680.8 3,740.0 3,791.4	184.0	5.9 5.1 4.7 4.8	4,416.6 4,397.9 4,417.3 4,435.6

# Table 4.—National Income and Disposition of Personal Income Continued [Billions of dollars; quarterly data are seasonally adjusted at annual rates]

#### Table 4.---National Income and Disposition of Personal Income---Continued [Billions of dollars; quarterly data are seasonally adjusted at annual rates]

		Compensation of em		nployees	Proprieto	s' income ind CCAdi.	Rental	Corpora	ite profits w	rith IVA and	I CCAdj.				Less:					
Year and quarter	National income	Total	Wage and sal- ary ac- cruals	Supple- ments to wages and sala- ries	Farm	Nonfarm	income of per- sons with CCAdj.	Total	iva	CCAdj.	Profits before tax	Profits after tax	Net inter- est	Personai income	Personal tax and nontax pay- ments	Equals: DPI	Less: Personai outlays	Equals: Personal saving	Saving as per- centage of DPI	Real DPI <sup>1</sup>
1990: I III IV	4,563.7 4,664.5 4,674.8 4,705.4	3,285.5 3,344.7 3,384.9 3,395.9	2,704.0 2,753.0 2,784.5 2,788.8	581.5 591.7 600.5 607.1	35.5 38.3 34.9 33.1	332.2 337.1 343.7 341.3	55.1 57.6 64.4 66.7	396.4 421.8 379.2 390.9	-1.3 7.7 -40.0 -20.3	43.1 40.7 37.4 34.4	354.7 373.4 381.9 376.7	221.7 232.2 233.9 237.1	458.9 465.0 467.7 477.5	4,700.4 4,784.0 4,851.0 4,881.5	613.0 628.2 630.8 627.1	4,087.4 4,155.8 4,220.1 4,254.3	3,875.8 3,929.4 3,999.3 4,027.9	211.6 226.4 220.8 226.4	5.2 5.4 5.2 5.3	4,489,4 4,507.8 4,513.1 4,482.3
1991:   1  11 11 11	4,715.8 4,744.9 4,774.1 4,811.7	3,405.7 3,440.7 3,474.2 3,511.0	2,789.5 2,814.7 2,838.8 2,867.1	616.2 626.0 635.4 643.8	26.5 33.4 27.3 30.0	336.0 345.4 351.7 355.8	66.3 66.0 67.1 72.3	420.9 408.8 407.2 408.4	17.6 6.8 ~.8 -7.6	32.6 33.3 33.4 33.3	370.7 368.7 374.6 382.8	240.7 236.4 238.6 247.6	460.4 450.6 446.6 434.3	4,898.6 4,963.5 5,002.6 5,061.8	622.3 620.5 623.7 632.5	4,276.3 4,342.9 4,378.9 4,429.2	4,032.5 4,083.3 4,123.9 4,149.8	243.8 259.6 255.0 279.4	5.7 6.0 5.8 6.3	4,466.3 4,506.3 4,507.9 4,519.5
1992:	4,927.9	3,577.1	2,916.5	660.7	35.9	374.4	77.2	444.2	.3	32.7	411.1	267.2	419.2	5,164.2	636.7	4,527.5	4,250.0	277.5	6.1	4,578.1
	4,981.5	3,626.5	2,956.2	670.3	37.1	383.8	79.5	437.2	-21.9	32.9	426.2	275.2	417.5	5,237.7	640.0	4,597.7	4,304.8	292.9	6.4	4,612.4
	4,949.5	3,669.2	2,988.2	681.0	39.0	387.6	69.5	376.1	-8.6	16.7	368.0	240.4	408.1	5,277.7	650.6	4,627.1	4,359.5	267.6	5.8	4,613.8
V	5,102.6	3,707.0	3,021.7	685.3	36.5	401.0	91.2	454.6	.2	34.1	420.3	270.6	412.4	5,429.3	674.8	4,754.5	4,450.0	304.5	6.4	4,702.5
1993:	5,159.8	3,749.3	3,045.5	703.8	29.7	410.6	99.7	459.2	-12.5	40.0	431.7	282.5	411.2	5,369.4	662.5	4,707.0	4,488.4	218.6	4.6	4,622.3
	5,236.9	3,796.3	3,079.3	717.0	36.3	416.0	105.6	478.2	-17.1	33.8	461.5	296.1	404.6	5,504.1	685.6	4,818.5	4,549.5	269.0	5.6	4,703.9
	5,281.7	3,837.6	3,111.0	726.6	25.6	420.6	106.1	492.8	.2	33.0	459.6	298.4	398.9	5,544.2	696.5	4,848.7	4,609.8	239.0	4.9	4,716.9
V	5,388.7	3,876.2	3,140.4	735.8	38.0	426.5	111.5	541.2	-4.8	37.1	508.9	324.0	395.4	5,659.1	716.4	4,942.8	4,675.2	267.6	5.4	4,772.5
1994: I	5,423.2	3,937.4	3,190.7	746.7	46.4	417.5	112.7	512.0	-4.3	41.2	475.1	312.1	397.2	5,616.3	712.9	4,903.4	4,738.2	165.2	3.4	4,715.3
II	5,556.3	3,988.0	3,232.3	755.6	38.8	435.9	126.0	562.0	-15.1	51.8	525.3	342.5	405.6	5,766.6	750.5	5,016.1	4,803.3	212.8	4.2	4,792.8
IV	5,636.1	4,028.7	3,267.2	761.5	33.2	438.4	130.1	590.1	-21.2	55.1	556.2	361.6	415.6	5,838.1	739.9	5,098.2	4,876.1	222.1	4.4	4,827.3
IV	5,747.3	4,093.9	3,325.9	768.1	29.1	447.0	128.9	617.7	-23.6	57.4	583.9	377.7	430.7	5,946.1	753.0	5,193.1	4,950.7	242.4	4.7	4,884.9
1995:	5,807.9	4,153.2	3,384.3	768.9	20.6	457.6	130.5	613.2	-50.3	52.9	610.7	401.0	432.7	6,053.1	766.5	5,286.6	5,007.3	279.2	5.3	4,938.9
II	5,862.4	4,187.9	3,417.7	770.2	21.3	463.1	132.3	628.0	-37.8	50.8	615.0	405.9	429.7	6,114.8	795.1	5,319.6	5,074.3	245.4	4.6	4,940.9
IV	5,953.4	4,238.0	3,463.3	774.6	22.9	468.7	131.5	672.8	-9.3	51.5	630.6	411.8	419.5	6,179.1	798.9	5,380.2	5,136.4	243.8	4.5	4,973.0
IV	6,025.5	4,282.6	3,504.9	777.7	28.9	472.6	137.1	685.7	.4	51.1	634.1	418.8	418.6	6,256.2	820.0	5,436.2	5,186.3	249.9	4.6	5,003.9
1996: [	6,108.8	4,322.2	3,540.3	781.9	31.9	477.4	143.4	717.7	-5.1	57.9	664.9	438.7	416.2	6,359.4	840.0	5,519,4	5,261.3	258.1	4.7	5,047.6
	6,229.4	4,403.9	3,612.3	791.5	36.5	483.5	144.6	738.5	-5.4	61.6	682.2	450.0	422.5	6,461.3	887.8	5,573,5	5,347.8	225.7	4.1	5,061.3
	6,303.3	4,461.0	3,664.0	797.0	40.1	483.7	148.0	739.6	-2.7	63.2	679.1	447.5	430.9	6,541.9	897.3	5,644,6	5,390.6	254.0	4.5	5,094.8
	6,376.5	4,520.7	3,718.0	802.7	40.4	487.9	149.2	747.8	3.3	64.4	680.0	454.0	430.6	6,618.4	922.6	5,695,8	5,475.4	220.4	3.9	5,103.8

1. Real DPI in chained (1992) dollars. Derived by deflation using the implicit price deflator for personal consumption expenditures. CCAdj. Capital consumption adjustment

DPI Disposable personal income IVA inventory valuation adjustment

# Personal Income by State and Region, First Quarter 1997

By Duke Tran

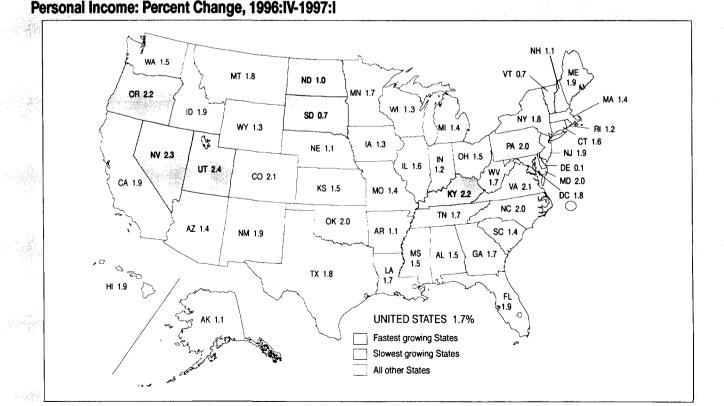
The quarterly estimates of State personal income were prepared by the Regional Economic Measurement Division.  $P_{1.7}^{\text{ERSONAL INCOME}}$  in the Nation increased 1.7 percent in the first quarter of 1997, the largest quarterly increase since the first quarter of 1995, after increasing 1.4 percent in the fourth quarter of 1996.<sup>1</sup>

The first-quarter increase was mainly accounted for by an increase in earnings and an increase in transfer payments, which reflected cost-of-living adjustments to benefits under social security and several other Federal retirement and income support programs.

The increase in personal income was substantially larger than the 0.6-percent increase in the prices paid by U.S. consumers (as measured by the chain-type price index for personal consumption expenditures). By State, the increase in personal income exceeded the increase in U.S. prices in all States except Delaware.

Table 1 at the end of this article presents the quarterly estimates of personal income for each State and region, beginning with the first quarter of 1994.

#### CHART 1



U.S. Department of Commerce, Bureau of Economic Analysis

<sup>1.</sup> The estimate of personal income for the Nation is derived as the sum of the State estimates; it differs from the estimate of personal income in the national income and product accounts (NIPA's) because, by definition, State personal income omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. This estimate can also differ from the NIPA estimate because of different data sources and revision schedules.

In this article, the percent changes are at quarterly-not at annual-rates.

#### Fastest growing States

Utah, Nevada, Oregon, and Kentucky had the fastest growth in personal income in the first quarter of 1997 (table A and chart 1).

In all four States, the fastest growth in earnings was in mining, in durable goods manufacturing, in wholesale trade, and in finance, insurance, and real estate (table B). In most of these States, earnings grew rapidly in retail trade and in services.

In Nevada, earnings increases were also strong in nondurable goods manufacturing and in transportation and public utilities. In Kentucky, earnings grew rapidly in farming, in construction, in nondurable goods manufacturing, and in transportation and public utilities.

In Nevada, transfer payments grew rapidly.

#### Table A.—Personal Income for Selected States and the United States, 1996:IV-1997:I

[Percent	change]
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Rank		Personal income	Net earnings by place of resi- dence 1	Divi- dends, interest, and rent	Transfer payments
1 2 3 4	Fastest growing States: Utah Nevada Oregon Kentucky	2.4 2.3 2.2 2.2	2.7 2.5 2.6 2.5	0.7 .8 .7 .8	2.3 2.9 2.2 2.2
	United States	1.7	1.8	.8	2.3
47 48 49 50	Slowest growing States: North Dakota Vermont South Dakota Delaware	1.0 .7 .7 .1	.8 .3 .3 –.1	9, 8, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9	1.8 2.4 2.3 0

 Net earnings by place of residence is earnings by place of work less personal contributions for social insurance plus an adjustment for residence. Earnings by place of work is the sum of wage and salary disbursements (payrolls), other labor income, and proprietors' income.

#### Slowest growing States

North Dakota, Vermont, South Dakota, and Delaware had the slowest growth in personal income in the first quarter of 1997. In all four States, earnings in farming declined.

In North Dakota and South Dakota, the growth in personal income was substantially dampened by the declines in farm earnings. In addition, earnings were unchanged or grew slowly in durable goods manufacturing and in government in North Dakota and in construction, in nondurable goods manufacturing, and in government in South Dakota. In North Dakota, dividends, interest, and rent grew slowly.

In Vermont and Delaware, earnings in construction declined. In addition, earnings either declined or grew slowly in manufacturing, in wholesale trade, and in government in Vermont and in finance, insurance, and real estate in Delaware.

In Delaware, the declines in earnings in construction and in finance, insurance, and real estate were substantial; in the fourth quarter, earnings in these industries had been boosted by unusually large lump-sum payments. Transfer payments were unchanged, mainly reflecting a large decline in State unemployment insurance benefits paid to individuals.

Table 1 follows. 🗖

Finance. Total Durable Nondura-Transpor-Whole insurble goods manufactation goods manufac earnings Construc-Retail Govern-Farm Mining Services Rank sale trade ance. by place of work and pub-lic utilities tion trade ment and real turing turing estate Fastest growing States: 1.5 1.8 1.4 .6 Utah 2.7 2.5 2.7 2.6 2.5 3.2 5.8 2.6 -5.0 1.5 10.2 2 3 4 2.5 2.1 4.0 2.5 2.2 7.4 6.2 Nevada -4.0 2.8 3.5 3.8 3.1 3.2 3.7 2.2 .9 2.7 -2.1 Oregon Kentucky 5.0 2.4 2.3 3.0 2.5 United States 1.8 -4.1 2.3 2.3 1.5 .5 1.8 2.3 1.9 2.3 2.6 1.2 Slowest growing States: North Dakota 3.2 2.4 3.9 1.8 1.0 1.2 2.7 0 2.6 7.7 2.4 -3.2 1.2 2.8 .3 .4 -.1 --8.4 --8.7 --17.7 1.2 .8 2.2 48 49 50 2.6 -2.0 -3.4 -2.8 3.0 3.8 Vermont .5 .6 .6 South Dakota ... 5.3 14.0 1.4 3.5 -7.4 .6 2.7 .4 11.5-26 Delaware

Table B.-Earnings by Place of Work for Selected States and the United States, 1996:IV-1997:I

[Percent change]

#### Table 1.—Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

		19	94			19	95			19	96		1997	Percent	change <sup>2</sup>
State and region	<sup>1</sup>	u	111	IV	1	li	ш	IV	17	117	111 <i>1</i>	IV "	P	1996:III- 1996:IV	1996:IV- 1997:I
United States	5,550,876	5,726,589	5,794,414	5,887,525	5,989,176	6,058,094	6,129,383	6,215,255	6,288,308	6,391,982	6,481,739	6,569,606	6,682,383	1.4	1.7
New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	331,455 95,761 23,189 153,208 26,204 21,693 11,399	<b>341,890</b> 97,909 23,688 159,163 27,314 22,115 11,702	344,307 99,259 23,765 159,730 27,667 22,127 11,759	352,534 100,806 24,170 164,467 28,374 22,645 12,071	355,950 102,590 24,557 164,985 28,547 23,019 12,252	<b>361,987</b> 103,359 24,907 168,572 29,317 23,521 12,312	366,273 104,250 24,980 171,373 29,517 23,721 12,433	<b>374,170</b> 106,024 25,387 175,812 30,142 24,142 12,664	374,082 107,073 25,422 174,619 30,111 24,071 12,786	380,847 108,441 25,746 178,636 30,586 24,495 12,943	385,139 109,302 26,072 180,917 31,163 24,600 13,085	<b>394,950</b> 111,880 26,592 186,114 31,876 25,261 13,227	400,556 113,665 27,092 188,677 32,229 25,569 13,324	<b>2.5</b> 2.4 2.9 2.3 2.7 1.1	1.4 1.6 1.9 1.4 1.1 1.2 .7
Mideast	1,090,648 16,972 17,530 122,686 216,683 454,800 261,977	1,132,935 17,524 18,134 126,384 224,396 477,618 268,879	1,144,965 17,700 18,275 127,955 226,920 481,976 272,139	1,163,513 18,121 18,332 129,522 229,897 492,110 275,531	1,178,208 18,427 18,452 131,159 233,404 496,938 279,829	1,189,417 18,658 18,470 132,307 236,676 500,108 283,197	1,194,889 18,932 18,581 133,040 237,068 501,746 285,522	1,212,181 19,355 18,660 134,629 241,472 509,069 288,995	1,227,058 19,460 18,891 135,873 243,579 517,826 291,430	1,243,443 19,810 18,690 137,479 248,063 523,037 296,365	1,253,561 20,325 19,112 138,923 249,771 526,050 299,380	1,275,951 20,953 19,344 141,321 253,706 537,486 303,141	1,299,521 20,976 19,692 144,137 258,565 546,903 309,249	<b>1.8</b> 3.1 1.2 1.7 1.6 2.2 1.3	<b>1.8</b> .1 1.8 2.0 1.9 1.8 2.0
Great Lakes	928,368 272,503 114,878 207,152 229,775 104,060	952,724 281,001 116,925 212,538 235,532 106,728	969,224 285,804 119,169 216,861 238,511 108,879	982,095 287,620 120,287 221,340 242,639 110,209	1,001,788 294,303 123,004 225,337 246,821 112,323	1,009,094 296,212 123,878 226,301 249,448 113,254	1,020,502 299,518 124,843 229,084 252,366 114,691	1,033,596 303,619 125,811 232,754 255,514 115,898	1,042,980 309,018 127,654 231,988 256,906 117,414	1,060,792 312,785 130,293 237,551 261,082 119,081	1,076,992 317,746 132,235 240,205 265,506 121,300	1,086,269 321,479 133,413 242,525 266,775 122,077	1,101,821 326,464 134,949 245,862 270,825 123,720	<b>.9</b> 1,2 9 1,0 .5 .6	1.4 1.6 1.2 1.4 1.5 1.3
Plains	<b>372,385</b> 55,900 52,082 101,194 105,545 32,790 11,402 13,472	380,979 56,835 53,095 104,270 108,398 33,201 11,547 13,634	385,861 57,229 53,538 106,333 110,045 33,418 11,629 13,668	<b>391,778</b> 58,328 54,303 107,334 111,821 34,055 11,903 14,033	395,780 58,481 55,121 108,054 113,995 34,497 11,698 13,933	<b>400,318</b> 58,919 55,628 109,399 115,548 34,763 11,945 14,117	405,787 59,726 56,353 111,056 116,891 35,398 11,960 14,402	<b>412,147</b> 60,685 57,011 113,469 118,183 35,985 12,178 14,636	422,421 62,852 58,461 115,870 120,235 37,026 12,835 15,142	430,067 63,810 59,241 118,451 121,968 37,773 13,230 15,594	<b>437,380</b> 65,054 60,344 120,696 123,282 38,353 13,623 16,030	441,521 65,470 61,143 121,232 125,091 38,930 13,521 16,133	447,747 66,314 62,063 123,250 126,845 39,368 13,658 16,248	.9 .6 1.3 .4 1.5 1.5 7 .6	1.4 1.3 1.5 1.7 1.4 1.1 1.0 .7
Southeast	1,212,513 74,881 40,996 294,395 140,316 66,817 76,603 41,261 137,805 63,943 99,697 145,743 30,056	1,244,929 76,664 42,021 303,547 145,002 68,513 77,525 42,227 140,273 66,347 102,660 150,407 30,743	1,259,381 77,616 42,462 307,348 146,575 69,025 78,634 42,880 141,459 66,266 104,565 151,519 31,033	1,279,510 78,908 43,089 311,167 149,789 70,124 79,439 43,465 144,532 67,386 106,669 153,550 31,392	1,308,480 80,465 44,080 319,978 153,066 71,692 81,000 44,160 148,867 68,571 108,514 156,213 31,874	<b>1,322,796</b> 80,993 44,690 323,822 154,679 72,451 81,892 44,628 150,784 69,263 109,729 157,686 32,179	1,340,623 82,054 45,121 329,321 157,568 72,974 83,241 45,296 152,009 70,130 111,173 159,295 32,442	1,360,694 82,798 45,940 333,550 160,909 73,932 83,555 45,908 155,704 71,180 112,899 161,481 32,838	1,374,664 83,713 45,968 340,377 161,706 74,545 84,367 46,307 156,960 71,325 112,918 163,428 33,051	1,398,339 85,138 47,436 344,040 165,948 76,082 85,977 47,251 160,508 72,562 114,904 165,084 33,409	1,420,280 86,605 48,019 349,360 169,268 77,351 86,936 47,990 162,305 73,956 116,932 167,580 33,956	1,436,065 87,460 48,561 352,426 171,219 77,971 87,736 48,117 165,475 74,740 118,371 169,761 34,228	1,461,790 88,735 49,080 359,056 174,044 79,666 89,225 48,826 166,862 75,813 120,353 120,353 173,304 34,824	1.1 1.0 1.1 .9 1.2 .9 .3 2.0 1.1 1.2 1.3 .8	1.8 1.5 1.1 1.9 1.7 2.2 2.2 1.7 1.5 2.0 1.4 1.7 2.1 1.7
Southwest	<b>517,818</b> 75,439 27,443 56,829 358,108	532,877 78,442 28,021 58,148 368,266	541,751 80,470 28,663 58,514 374,105	552,207 81,690 29,226 59,527 381,765	561,992 84,129 30,087 59,869 387,907	570,247 85,273 30,362 60,574 394,038	<b>579,807</b> 87,446 30,997 61,194 400,170	588,244 88,830 31,293 61,967 406,154	<b>596,709</b> 90,932 31,719 62,519 411,539	605,627 92,149 31,895 63,486 418,097	616,530 93,752 32,341 64,373 426,064	623,581 94,466 32,434 64,864 431,817	634,676 95,791 33,037 66,140 439,708	1.1 .8 .3 .8 1.4	1.8 1.4 1.9 2.0 1.8
Rocky Mountain Colorado Idaho Montana Utah Wyoming	155,780 80,071 19,886 14,729 31,769 9,326	160,545 82,697 20,521 15,080 32,780 9,466	162,591 83,707 20,804 15,280 33,286 9,514	165,784 85,561 21,024 15,544 33,924 9,730	169,310 87,549 21,588 15,778 34,605 9,791	171,201 88,649 21,760 15,879 35,013 9,900	174,789 90,763 22,068 16,160 35,818 9,980	178,001 92,123 22,556 16,391 36,874 10,057	179,489 93,343 22,681 16,385 37,069 10,011	182,954 95,099 23,197 16,568 37,930 10,160	186,548 97,032 23,409 16,874 38,895 10,338	189,028 98,310 23,489 17,089 39,689 10,452	<b>192,893</b> 100,346 23,935 17,394 40,633 10,585	<b>1.3</b> 1.3 .3 1.3 2.0 1.1	2.0 2.1 1.9 1.8 2.4 1.3
Far West	941,908 13,980 689,713 27,546 32,527 60,841 117,301	979,710 14,081 719,218 28,235 34,022 62,550 121,604	986,335 14,141 723,154 28,520 34,608 63,454 122,459	1,000,104 14,322 731,609 28,916 35,292 64,908 125,058	1,017,666 14,424 746,274 28,866 36,265 65,897 125,941	1,033,036 14,466 757,233 29,175 36,894 66,981 128,287	1,046,713 14,511 766,269 29,284 37,804 68,555 130,290	1,056,223 14,551 771,949 29,411 38,315 70,046 131,950	1,070,906 14,623 783,752 29,424 39,402 70,535 133,170	<b>1,089,914</b> 14,680 796,953 29,662 40,374 71,900 136,346	1,105,330 14,715 807,064 29,926 41,252 73,493 138,880	1,122,241 14,804 819,731 29,943 41,878 74,638 141,247	1,143,379 14,972 835,398 30,523 42,838 76,279 143,369	<b>1.5</b> .6 .1 1.5 1.6 1.7	1.9 1.1 1.9 2.3 2.2 1.5

P Preliminary.
 Revised.
 1. The first-quarter 1994 estimates of personal income reflect the losses resulting from damage caused by the Northridge Earthquake in California.
 Percent changes are expressed at quarterly rates and are calculated from seasonally-adjusted unrounded data.

NoTE.—The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the national income and product accounts (NIPA) estimate of personal income because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. It can also differ from the NIPA estimate because of different data sources and revision schedules.

Source: Bureau of Economic Analysis, U.S. Department of Commerce.

### BEA CURRENT AND HISTORICAL DATA

### National, International, and Regional Estimates

This section presents an extensive selection of economic statistics prepared by the Bureau of Economic Analysis and a much briefer selection of collateral statistics prepared by other Government agencies and private organizations. Series originating in Government agencies are not copyrighted and may be reprinted freely. Series from private sources are provided through the courtesy of the compilers and are subject to their copyrights.

BEA'S data are available at three web sites: The Federal Statistical Briefing Room (FSBR) on the White House web site (http://www.whitehouse.gov/fsbr) provides summary statistics for GDP and other major aggregates on its output, income, and international statistics pages; BEA'S web site (http://www.bea.doc.gov) provides summary tables and charts on BEA'S national, international, and regional data; and the Commerce Department'S STAT-USA (http://www.stat-usa.gov) provides detailed BEA databases and news releases by subscription. Information about STAT-USA'S Economic Bulletin Board (EBB) and Internet services may be obtained at the web site or by calling (202) 482-1986 (voice).

The tables listed below present annual, quarterly, and monthly estimates, indicated as follows: [A] Annual estimates only; [Q] quarterly estimates only; [QA] quarterly and annual estimates; [MA] monthly and annual estimates.

#### National Data

- -

A. Selected	d nipa Tables [QA]	(*)
B. Other	NIPA and NIPA-related tables [A]	(*)
C. Histori	ical tables [A]	(*)
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#### 

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<sup>\*</sup> These sections are not included in this issue because of the annual revision of the national income and product accounts (see the note on page D-2).

### National Data

### A. Selected NIPA Tables.

To accommodate the presentation of the annual revision of the national income and product accounts, sections A, B, and C and the NIPA charts in section E are not shown this month. A description of the annual revision appears in "Annual Revision of the National Income and Product Accounts: Annual Estimates, 1993–96, and Quarterly Estimates, 1993:1–1997:1" in this issue; "National Income and Product Accounts Tables" and "Summary National Income and Product Series, 1929–96" follow the article.

### D. Domestic Perspectives\_

These tables present data collected from other government agencies and private organizations, as noted. Quarterly data are shown in the middle month of the quarter.

			1 61		Dom	couç r	erspeur	1400										
	1995	1000	1996									1997						
		1996	May	June	Juļy	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
	Consumer and producer prices, (seasonally adjusted) 1																	
Consumer price index for all urban consumers, 1982–84=100: All items Less food and energy Services	152.4 161.2 168.7	156.9 165.6 174.1	156.5 165.3 173.5	156.7 165.6 173.9	157.1 166.0 174.5	157.4 166.2 174.9	157.9 166.7 175.4	158.3 167.0 175.8	158.8 167.4 176.3	159.2 167.7 176.8	159.4 167.9 177.2	159.8 168.3 177.6	159.9 168.7 178.0	160.0 169.2 178.5	160.1 169.5 178.8	160.3 169.7 179.3		
Producer price index, 1982–100: Finished goods Less food and energy Finished consumer goods Capital equipment Intermediate materials Crude materials	127.9 140.0 125.6 136.7 124.9 102.7	131.3 142.0 129.5 138.3 125.7 113.5	130.8 141.9 128.9 138.1 126.1 115.4	131.2 142.1 129.4 138.3 125.7 112.6	131.2 142.1 129.4 138.3 125.5 115.1	131.6 142.2 129.9 138.5 125.7 115.8	132.0 142.4 130.3 138.7 126.2 112.8	132.5 142.3 131.0 138.5 126.0 112.0	132.7 142.3 131.3 138.5 125.8 115.0	133.4 142.5 132.1 138.5 126.4 122.1	133.0 142.5 131.6 138.6 126.6 126.7	132.6 142.4 131.1 138.5 126.4 116.2	132.4 142.7 130.8 138.9 125.9 110.0	131.6 142.5 129.9 138.3 125.5 109.0	131.2 142.1 129.4 138.0 125.3 110.4	125.3		
	Money, interest rates, and stock prices																	
Money stock (seasonally adjusted): <sup>2</sup> Percent change: M1 M2 Ratio: Gross domestic product to M1 Personal income to M2	6.356	6.908 1.733	-0.57 .02 6.801 1.730	-0.14 .43 	-0.60 .21 	-0.81 .33 6.974 1.738	-0.60 .33 	-1.19 .33 1.736	-0.02 .58 7.213 1.736	0.09 .63 1.738	-0.12 .45 1.740	0.07 .43 7.356 1.745	-0.50 .43 	-0.94 .50 1.741	-0.23 01 7.525 1.748			
Interest rates (percent, not seasonally adjusted): <sup>2</sup> Federal funds rate Discount rate on new 91-day Treasury bills Yield on new high-grade corporate bonds 10-Year U.S. Treasury bonds Yield on municipal bonds, 20-bond average Mortgage commitment rate Average prime rate charged by banks	5.83 5.51 7.72 6.57 5.95 7.95 8.83	5.30 5.02 7.62 6.44	5.56 5.02 7.87 6.74 5.98	5.27 5.11 8.00 6.91 6.02 8.32 8.25	5.40 5.19 7.97 6.87 5.92 8.25 8.25	5.22 5.09 7.68 6.64 5.76 8.00 8.25	5.30 5.15 7.84 6.83 5.87 8.23 8.25	5.24 5.01 7.69 6.53 5.72 7.92 8.25	5.31 5.03 7.43 6.20 5.59 7.62 8.25	5.29 4.87 7.45 6.30 5.64 7.60 8.25	5.25 5.05 7.63 6.58 5.72 7.82 8.25	5.19 5.00 7.54 6.42 5.63 7.65 8.25	5.39 5.14 7.85 6.69 5.76 7.90 8.30	5.51 5.17 8.04 6.89 5.88 8.14 8.50	5.50 5.13 7.90 6.71 5.70 7.94 8.50	5.56 4.92 7.71 6.49 5.53 7.69		
Index of stock prices (not seasonally adjusted): <sup>3</sup> 500 common stocks, 1941–43=10	541.64	670.83	661.23	668.50	644.07	662.68	674.88	701.46	735.67	743.25	766.22	798.39	792.16	763.93	833.09	876.29		
		I			Labor ma	arkets (the	ousands, s	seasonally	/ adjusted	, unless c	otherwise	noted) <sup>1</sup>				<u> </u>		
Civilian labor force Labor force participation rates (percent): Males 20 and over Females 20 and over	132,304 76.7 59.4 53.5 124,900	76.8 59.9 52.3	76.8 59.7 53.1	76.9 59.7 51.8	77.0 59.9 52.2	76.8 59.9 50.7	60.0 52.2	76.8 60.1 52.4	134,831 76.9 60.2 52.0 127,644	76.8 60.3 52.3	77.1 60.4 51.9	135,634 76.9 60.2 52.8 128,430	77.1 60.6 52.9	77.1 60.4 52.1	76.9 60.5 52.2	77.0 60.5 51.0		
Ratio, civilian employment to working-age population (percent)	62.9 121,460 117,191 24,265 92,925 41.6 4,4	123,264 119,523 24,431 95,092 41.6	119,263 24,432 94,831 41.6	24,453 95,063 41.7	119,691 24,433 95,258 41.6	119,983 24,468 95,515 41.7	120,019 24,439 95,580 41.7	120,248 24,479 95,769 41.7	24,508 95,942 41.7	120,659 24,540 96,119 42.0		24,653	121,344 24,670 96,674 42.1	121,671 24,667	24,701 97,136 42.0	125,973 122,054 24,713 97,341 41.9		
Number of persons unemployed	7,404	1		7,119					1	7,167			<b>!</b>					
Unemployment rates (percent): Total	5.6 1.8 16.6	1.7	1.8	1.8	1.7	1.7	1.7			1.6	1.6	1.6	1.5	1.5	1.5	1.5		
Nonfarm business sector, 1992–100: Output per hour of all persons Unit labor costs Hourly compensation	100.8 106.7 107.6	109.8	109.4			110.4			111.0			102.5 111.7 114.5						

 Table D.1.—Domestic Perspectives

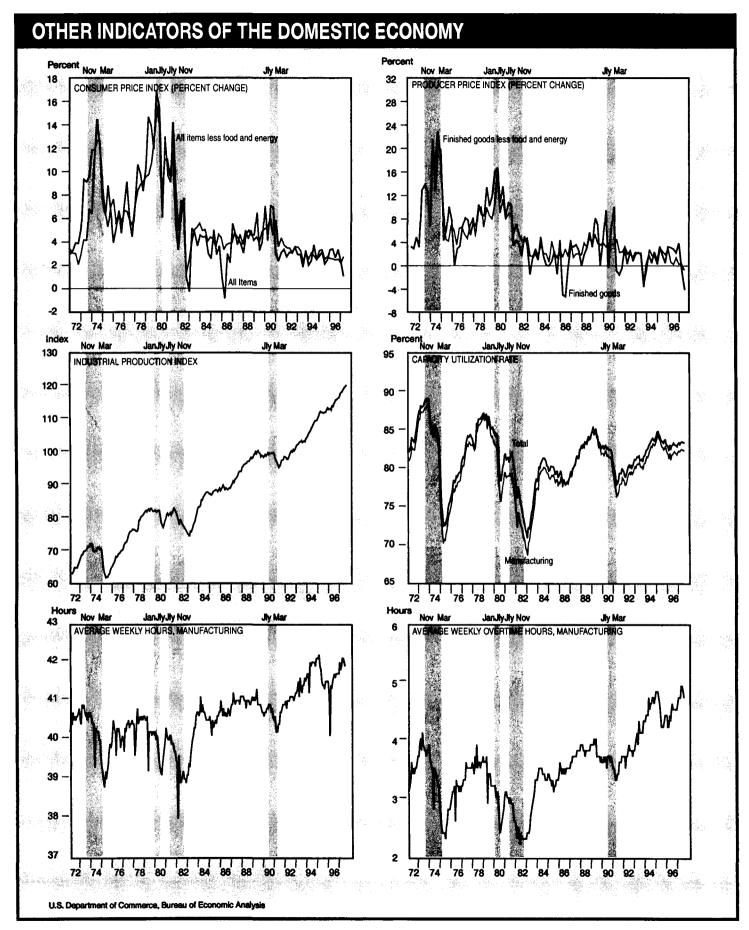
#### Table D.1.--Domestic Perspectives--Continued

						199	)6	1997								
	1995	1996	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	Construction (seasonally adjusted at annual rates) 4															
Total new private construction put in place (billions of dollars) Residential Nonresidential	406.8 230.7 135.0	437.1 247.2 149.4	428.5 249.7 141.8	438.6 250.2 150.4	436.8 249.4 146.9	443.6 249.2 152.6	444.4 249.0 153.5	449.0 247.9 159.3	448.9 248.3 159.9	447.0 247.9 157.4	444.4 246.7 161.0	452.0 251.4 163.7	452.7 254.0 160.5	456.0 254.2 161.4	453.7 253.6 160.4	
Housing starts (thousands of units): Total 1-unit structures	1,354 1,076	1,477 1,161	1,476 1,142	1,488 1,214	1,492 1,164	1,515 1,222	1,470 1,148	1,407 1,104	1,486 1,133	1,353 1,024	1,375 1,125	1,554 1,237	1,479 1,142	1,483 1,133		1,452 1,110
New 1-family houses sold (thousands of units)	667	757	732	732	782	814	768	706	788	794	822	826	838	770	825	
		Manufacturing and trade, inventories and sales (millions of dollars, seasonally adjusted) 4														
Manufacturing	8,179,165 3,589,395 2,265,732 2,324,038	3,735,183 2,420,679	717,503 313,247 200,079 204,177	712,919 310,052 200,078 202,789	721,396 313,851 204,254 203,291	718,782 313,854 201,892 203,036	724,103 315,971 203,419 204,713	727,725 316,461 204,987 206,277	730,646 319,296 205,561 205,789	728,760 316,306 205,560 206,894	737,464 319,725 207,506 210,233	747,790 322,967 211,801 213,022	745,460 322,923 210,195 212,342	746,769 326,909 209,926 209,934	743,200 323,535 210,354 209,311	
Inventories: Total manufacturing and trade Manufacturing Merchant wholesalers Retail trade	985,905 429,089 253,066 303,750	255,808	992,630 430,298 256,740 305,592	992,218 429,802 256,739 305,677	996,796 430,543 256,467 309,786	999,357 431,647 256,598 311,112	1,000,431 432,674 254,788 312,969	1,004,990 434,038 255,671 315,281	1,004,540 435,200 255,850 313,490	1,004,425 434,434 255,808 314,183	435,743	437,873 258,088	1,013,376 438,560 259,389 315,427	1,017,150 441,508 258,046 317,596	443,315	; ; ; ;
		Industrial production indexes and capacity utilization rates (seasonally adjusted) <sup>2</sup>														
Industrial production indexes, 1992=100: Total	112.1	115.2	114.8	115.5	115.5	115.8	116.0	116.2	117.2	117.7	117.8	118.4	118.8	119.3	119.5	5 119.9
By industry: Durable manufactures Nondurable manufactures By market category:	119.7 106.2		125.3 105.5	126.3 105.9	126.9 106.4	127.5 106.2	127.2 106.9	127.1 107.4	128.4 107.9	128.8 108.8	129.5 108.5	130.8 108.6	131.7 108.7	132.2 108.8	132.9 109.0	
Consumer goods Capacity utilization rates (percent):	108.9	110.4	110.0	110.8	110.7	110.1	110.5	110.8	112.3	112.7	111.7	111.6	112.1	112.1	112.2	2 112.6
Total industry	83.8 83.1	83.1 82.1	83.2 82.0	83.5 82.3	83.2 82.4	83.2 82.3	83.1 82.1	83.0 82.0		83.5 82.5	83.3 82.4	83.5 82.6		83.6 82.6		
		•			Credit mar	ket borrow	ing (billion	s of dollars	, seasonall	y adjusted	at annual	rates) <sup>2</sup>			L	- <b>H</b> - <u></u>
All sectors, by instrument: Total Open market paper U.S. government securities Municipal securities Corporate and foreign bonds	1,236.3 74.3 348.5 -44.2 307.2	102.6 376.1 1.5 273.6	1,440.8 126.3 358.4 37.7 287.4			1,315.9 107.6 401.7 -76.2 248.2			136.8 366.5 63.5 302.4			1,124.7 203.4 206.2 26.8 142.4				
Bank loans, n.e.c Other loans and advances Mortgages Consumer credit	113.5 61.6 233.6 141.6	5 93.8 5 66.7 3 342.8	76.1 350.1			143.1 116.5 280.9 94.2			43.8 45.8 354.5 65.0			135.4 17.9 312.4 80.2		·····		

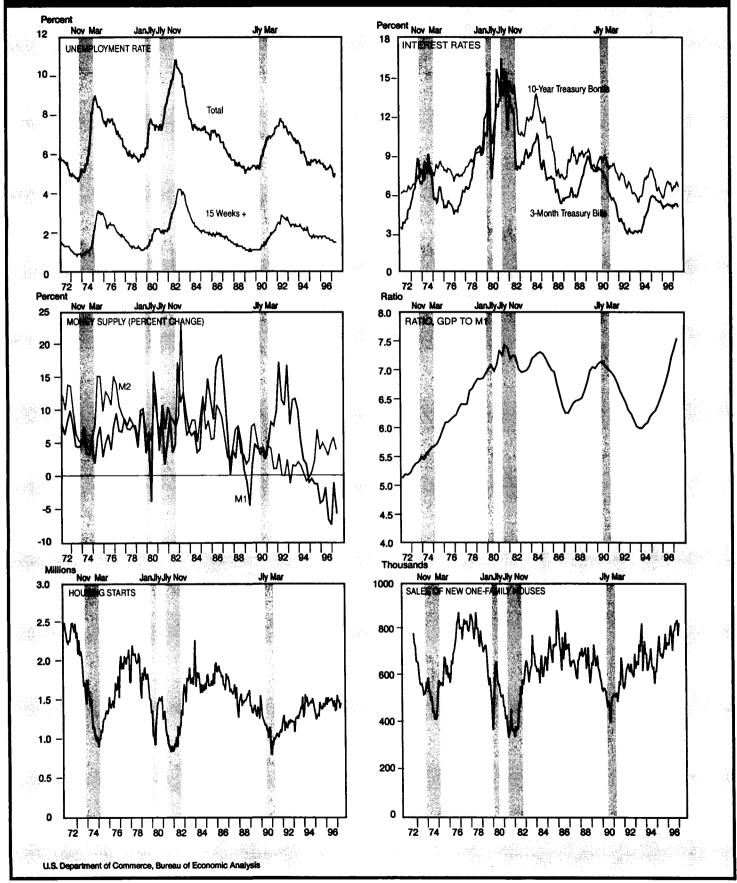
Sources: 1. Bureau of Labor Statistics. 2. Federal Reserve Board.

Standard and Poor's, Inc.
 Bureau of the Census.
 n.e.c. Not elsewhere classified.

### E. Charts.



### **OTHER INDICATORS OF THE DOMESTIC ECONOMY**



## International Data

## F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on July 18, 1997 and include "preliminary" estimates for May 1997 and "revised" estimates for April. The sources for the other tables in this section are as noted.

Table F.1.—U.S.	International	Transactions	in Goods	and Services
[Millio	ns of dollars; moni	thly estimates seas	sonally adjust	ied]

	1995	1996					1996							1997		
	1990	1990	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr."	May P
Exports of goods and services	794,610	848,833	69,982	71,277	70,889	68,500	71,150	70,435	73,068	73,969	72,444	71,957	74,370	78,193	77,887	77,23
Goods	575,871	612,069	50,794	51,282	51,335	49,087	51,254	50,423	52,503	53,209	52,133	51,686	53,687	57,155	57,162	56,34
Foods, feeds, and beverages	50,473	55,534	4,600	4,678	4,484	4,675	4,686	4,424	4,545	5,012	4,398	4,327	4,272	4,181	4,162	4,01
Industrial supplies and materials	146,247	147,652	12,707	12,451	12,340	11,618	12,339	12,189	12,679	12,252	12,463	12,091	12,706	13,731	13,507	13,31
Capital goods, except automotive	233,046	252,895	21,107	21,050	20,861	20,110	21,158	20,417	22,049	22,211	22,052	21,555	22,715	24,713	24,971	24.69
Automotive vehicles, engines, and parts	61,828	65,021	5,051	5,428	5,568	5,348	5,485	5,719	5,410	5.878	5,465	5,600	5,907	6.228	6,171	5.9
Consumer goods (nonfood), except automotive	64.425	70,138	5,733	5.861	5.890	5.589	5.868	5.892	6,141	6.070	6.015	6,068	6,264	6,481	6.339	6.59
Other goods	28,723	33,836	2,438	2,944	3,075	3,187	3,071	3,092	2,744	3.064	3.056	2,595	2,493	2,808	2,709	2.8
Other goods Adjustments <sup>1</sup>	-8,871	-13,006	-843	-1,130	-882	-1,440	-1,352	-1,309	-1,065	-1,279	-1,316	-551	-671	-988	-697	-99
Services	218,739	236,764	19,188	19,995	19,554	19,413	19,896	20,012	20,585	20,760	20,311	20,271	20,683	21,038	20,725	20,8
Travel	63,395	69,908	5,512	6,090	5,754	5,667	5,945	6,047	6,145	6,215	5,823	5,968	6,265	6,388	6,021	6,1
Passenger fares	19,125	20,557	1,557	1,747	1,648	1,682	1,766	1,789	1,791	1,801	1,690	1,710	1,796	1,810	1,767	1,70
Other transportation	27,412	27,216	2,310	2,270	2,225	2,193	2,293	2.230	2,400	2,393	2,349	2,304	2,326	2,428	2,420	2.4
Royalties and license fees	27,383	29,974	2,450	2.445	2,450	2,483	2,498	2,514	2,559	2.570	2,574	2,580	2,577	2.576	2,594	2,5
Other private services	66.850	73,569	5,994	6.067	6.070	6.091	6,145	6,196	6.321	6,370	6,426	6,519	6,589	6,641	6,651	6.7
Transfers under U.S. military agency sales contracts <sup>2</sup>	13,756	14,647	1,298	1,315	1,348	1.228	1,179	1,165	1,299	1,342	1,381	1,124	1,064	1,130	1,205	1.2
U.S. Government miscellaneous services	818	893	67	61	59	69	70	71	70	69	68	66	66	65	67	<sup>-</sup> 7
Imports of goods and services	896,467	959,873	79,658	81,250	79,021	80,123	81,157	81,323	81,023	81,634	83,045	83,431	84,254	85,948	86,633	87,46
Canita	749.431	803,239	66,691	68,108	66,174	66,844	68,013	68,400	67,823	68,385	69,828	69.834	70,448	70 000	70 600	79.90
Goods										00,303				72,032	72,689	73,3
Foods, feeds, and beverages	33,176	35,710	3,051	3,015	2,913	2,947	3,015	2,991	3,009	2,976	3,189	3,074	3,105	3,328	3,358	3,4
Industrial supplies and materials	181,849	204,482	16,889	17,356	16,698	17,346	17,384	17,841	18,250	17,562	18,698	17,944	17,641	17,969	17,575	17,8
Capital goods, except automotive	221,431	229,050	18,714	19,017	18,841	18,704	19,010	19,133	18,943	19,330	19,581	19,466	19,439	20,422	20,686	21,0
Automotive vehicles, engines, and parts	123,795	128,938	10,486	11,033	10,755	11,044	11,216	11,160	10,156	11,234	10,846	11,763	12,113	11,685	11,366	11,6
Consumer goods (nonfood), except automotive	159,905	171,007	13,691	14,271	13,943	14,101	14,438	14,769	14,952	14,749	15,149	15,117	15,256	14,927	16,214	16,1
Other goods	23,387	26,102	2,246	2,168	2,151	2,277	2,181	2,199	2,198	2,245	2,130	2,224	2,465	2,244	2,472	2,3
Adjustments 1	5,888	7,950	1,613	1,247	874	425	770	307	315	289	235	247	429	1,456	1,019	8
Services	147,036	156,634	12,967	13,142	12,847	13,279	13,144	12,923	13,200	13,249	13,217	13,597	13,806	13,916	13,944	14,0
Travel	46,053	48,739	4,022	4,113	3,965	3,915	4,046	3,955	4,025	4,156	4,061	4,262	4,383	4,442	4,396	4,4
Passenger fares	14,433	15,776	1,298	1,347	1,298	1,291	1,324	1,305	1,344	1,367	1,342	1,390	1,439	1,448	1,428	1,4
Other transportation	28,249	28,453	2,443	2,460	2,351	2,445	2,403	2,372	2,478	2,323	2,366	2,441	2,437	2,434	2,502	2,5
Royalties and license fees	6,503	7,322	566	561	557	930	658	556	577	589	604	628	637	642	634	6
Other private services	39,285	42,796	3,516	3,525	3,530	3,542	3,554	3,578	3,640	3,680	3,707	3,719	3,748	3,785	3,814	3,8
Other private services Direct defense expenditures <sup>2</sup>	9,890	10,861	905	917	925	927	928	925	909	907	911	929	934	937	944	9
U.S. Government miscellaneous services	2,623	2,687	217	219	221	229	231	232	227	227	226	228	228	228	226	2
Memoranda:	1											1				
Balance on goods	-173,560	-191,170	-15,897	-16,826	-14,839	-17,757	-16,759	-17,976	-15,320	-15,176	-17.695	-18,149	-16,761	-14,877	-15,528	-17.0
Balance on services	71,703	80,130	6,221	6,853	6,707	6,134	6,752	7,089	7,385	7,511	7.094	6,674	6,877	7,122	6,781	6,8
Balance on goods and services	-101,857	-111.040	-9,676	-9,973	-8,132	-11,623	~10,007	-10,887	-7.935	-7.665	-10.601	-11.475		-7.755	-8.747	-10,23
														L	L	

Preliminary.
 Revised.
 Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and

lefinitions used to prepare BEA's international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census.

#### SURVEY OF CURRENT BUSINESS

#### Table F.2.—U.S. International Transactions [Millions of dollars]

	ini		a 3]				r		-		
					Not seasona	lly adjusted			Seasonally	adjusted	
Line	(Credits +; debits -) <sup>1</sup>	1995	1996	<u> </u>	1996		1997		1996		1997
						<u>IV</u>	1P	"	- 111	IV I	P
1	Exports of goods, services, and income	991,490	1,055,233	261,665	260,424	276,672	278,286	262,335	261,979	274,545	279,468
2	Goods, adjusted, excluding military <sup>2</sup>	575,871	612,069	154,198	145,670	160,759	162,812	153,411	150,764	157,846	162,527
3	Services 3 Transfers under U.S. military agency sales contracts 4	218,739 13,756	236,764 14,647	57,121 3,961	63,564 3,572	60,669 4,022	60,127 3,318	58,736 3,961	59,322 3,572	61,656 4,022	61,991 3,318
5 6	Travel Passenger fares	63,395 19,125	69,908 20,557	17,165 4,769	21,041 6,104	16,898 4,916	16,492 4,977	17,356 4,952	17,659 5,237	18,183 5,282	18,621
7	Other transportation	27,412	27,216	6,788	6,763	7,229	6,933	6,805	6,716	7,142	5,316 7,058
8	Royalties and license fees <sup>5</sup>	27,383 66,850	29,974 73,569	7,170 17,082	7,410 18,464	8,273 19,124	7,435 20,775	7,345 18,130	7,495 18,433	7,703 19,117	7,733 19,748
1Ŏ	Other private services <sup>5</sup> U.S. Government miscellaneous services	818	893	187	210	207	197	187	210	207	197
11 12	Income receipts on U.S. assets abroad Direct investment receipts	196,880 90,349	206,400 98,890	50,346 24,318	51,190 23,837	55,243 27,123	55,347 26,001	50,188 23,929	51,893 24,675	55,043 26,898	54,950 25,705
13 14	Other private receipts	101,836 4,695	102,866 4,644	25,053 975	25,938 1,415	27,232 888	28,399 947	25,053 1,206	25,938 1,280	27,232 913	28,399 846
15	Imports of goods, services, and income	i -	-1,163,450	289,195	-301,489	-302,337	-300,901	-289,231	-295,865	-299,493	-311,725
16	Goods, adjusted, excluding military <sup>2</sup>	-749,431	-803,239	-199,450	-205,518	-210,542	-204,876	-200,973	-203,257	206,036	-212,314
17 18	Services <sup>3</sup> Direct defense expenditures	-147,036	-156,634 -10,861	-40,128 -2,747	-42,415 -2,780	38,253 2,727	-38,299 -2,800	-38,953 -2,747	39,345 2,780	-39,664 -2,727	-41,321 -2,800
19	Travel	-46,053	-48,739	-13,236	-14,321	-10,690	-10,962	-12,099	-11,915	-12,241	-13,087
20 21	Passenger fares Other transportation	-14,433 -28,249	-15,776 -28,453	-4,188 -7,222	-4,406 -7,380	-3,637 -7,203	-3,941 -7,126	-3,943 -7,253	-3,920 -7,218	-4,053	-4,277 -7,313
22	Bovalties and license fees 5	-6,503	-7,322	-1,606	-2,154	-1,865	-1,878	-1,684	-2,144	-1,770	-1,907
23 24	Other private services <sup>5</sup>	-39,285 -2,623	-42,796 -2,687	-10,473 -657	-10,682 -692	-11,451 -680	-10,907 -684	-10,570 -657	-10,676 -692	-11,027 -680	-11,253 -684
25	Income payments on foreign assets in the United States	-190,072 -30,345	-203,577 -32,132	-49,616 -8,184	53,556 9,905	-53,542 -7,554	57,726 9,095	49,305 7,873	-53,263 -9,612	-53,793 -7,805	-58,090 -9,459
26 27 28	Direct investment payments Other private payments U.S. Government payments	-98,448 -61,279	-100,103 -71,342	-24,600 -16,832	-25,158 -18,493	-26,135 -19,853	-27,492 -21,139	-24,600 -16,832	-25,158 -18,493	-26,135 -19,853	27,492
28 29	U.S. Government payments		-39,968	-10,032	-10,493	-12,305	-21,139	-8,689	-10,493	-19,003	-21,139 - <b>8,709</b>
30	U.S. Government grants <sup>4</sup>		-14,933	-2,423	-2,690	5,499	-2,162	-2,423	-2,690	-5,499	-2,162
31 32	U.S. Government pensions and other transfers	-3,420 -19,530	-4,331 -20,704	-781 -4,918	-1,188 -5,225	-1,407 -5,399	834 5,660	-1,081 -5,185	-1,064 -5,193	-1,050 -5,377	-1,098 -5,449
33	U.S. assets abroad, net (increase/capital outflow (-))		-352,444	-51,161	-78,638	-149,829	~101,902	-49,698	-77,542	154,436	<del>99</del> ,787
34 35	U.S. official reserve assets, net <sup>7</sup> Gold	<del>-9</del> ,742	6,668	-523	7,489	-315	4,480	-523	7,489	-315	4,480
34 35 36 37	Special drawing rights	-808	370 -1,280	-133	848 -183	-146 -28	72 1,055	-133 -220	848 -183	-146 -28	72
38	Foreign currencies	-6,468	7,578	-220 -170	6,824	-141	3,353	-170	6,824	-141	1,055 3,353
39 40	U.S. Government assets, other than official reserve assets, net U.S. credits and other long-term assets	1 -4.803		-358	162 -1,127	-284 -1,238	31 -1,112	-358 -1,489	162 -1,127	-284	31 -1.112
41 42	Repayments on U.S. credits and other long-term assets *	4,115	4,134	870 261	1,206 83	1,045 91	1,135	870	1,206 83	1,045	1,135
43	U.S. private assets, net	-296,916	-358,422	-50,280	-86,289	-149,230	-106,413	-48,817	-85,193	-153,837	-104,298
44 45	Direct investment Foreign securities U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-86,737	-87,813 -108,189	-25,097 -20,328	-12,200 -23,206	-26,258 -30,200	-26,743 -14,510	-23,634 -20,328	-11,104 -23,206	-30,865	-24,628 -14,510
46 47	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-34,997 -75,108	-64,234 -98,186	-5,047 192	-17,294 -33,589	-26,115 -66,657	-8,600 -56,560	-5,047 192	-17,294 -33,589	-26,115 -66,657	8,600 56,560
48	Foreign assets in the United States, net (increase/capital inflow (+))		547,555	106,568	159,231	193,738	158,612	106,114	158,629	194,579	158,867
49 50	Foreign official assets in the United States, net	12,112	122,354 115,634	13,154	24,089 26,689	33,097 35,418	28,337 23,758	13,154	24,089 26,689	33,097 35,418	28,337 23,758
51 52	U.S. Treasury securities <sup>9</sup> Other <sup>10</sup>	3,735	111,253 4,381	-3,383 1,258	25,472	33,564 1,854	23,107	-3,383 1,258	25,472 1,217	33,564	23,107 651
53 54	Other U.S. Government liabilities <sup>11</sup> U.S. liabilities reported by U.S. banks, not included elsewhere	744 34,008	4,722		-1,922	160 -4,270	377 7,489	-204	907	160	377 7,489
55				1,285		1,789	-3,287	1,285	-1,585	1,789	-3,287
56 57 58 59 60	Other foreign assets in the United States, net	67.526	76,955	17,894	26,579	160,641 16,820	130,275	92,960 17,440	134,540 25,977	161,482 17,661	130,530 21,700
58 59	U.S. treasury securities and U.S. currency nows U.S. securities other than U.S. Treasury securities U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	96,367	133,798	36,152 29,761	35,115	75,326	46,401 38,738	36,152 29,761	50,798 35,115	75,326	46,401 38,738
60 61		34,588 30,176		7,288 2,319	20,610 2,040	-2,912 38,960	4,800 18,891	29,761 7,288 2,319	20,610 2,040	-2,912 38,960	4,800 18,891
62											
63 63a	Of which seasonal adjustment discrepancy	-14,931		-19,755	-30,424	5,938	-25,439	- <b>20,831</b> -1,076	- <b>38,254</b> -7,830	- <b>3,269</b> 2,669	<b>-18,114</b> 7,325
64	Memoranda: Balance on goods (lines 2 and 16)	-173,560				-49,783	-42,064	-47,562	-52,493	-48,190	-49,787
65 66	Balance on goods and services (lines 64 and 65)	. 71,703 -101,857	-111,040	-28,259	-38,699	22,416 -27,367	21,828 -20,236	19,783 -27,779 883	19,977 -32,516	21,992 -26,198	20,670
67 68	Balance on novestment income (lines 11 and 25)	. 6,808 95,049	-108,216	729	-2,367	1,701	-2,379 -22,615	-26,896	-1,370	1,250	-3,140 -32,257
69 70	Unilateral transfers, net (line 29)	34,046 -129,095	-39,968	-8,122	-9,103	-12,305	-8,656		-8,947	-11,926	-8,709 -40,966
					-L	1	1	L			1.0,000

See footnotes to table F.3.

#### SURVEY OF CURRENT BUSINESS

#### Table F.3.—Selected U.S. International Transactions, by Area [Millions of dollars]

<u> </u>				ons of dolla	·		14		ited Kinedes				
			estern Europ			opean Union			nited Kingdor			ean Union (6	<u> </u>
Line	(Credits +; debits –) <sup>1</sup>	19	96 IV	1997  P	199	96 IV	1997 1P	19	96 IV	1997 IP	199	16 IV	1997 IP
	Exports of goods, services, and income	73,448	80.959	82,041	66,287	72,927	73,974	20,235	21,359	23,902	35,257	39,566	38,463
2	Goods, adjusted, excluding military <sup>2</sup>	30,568	35,621	38,645	27,890	32,732	35,089	6,954	6,992	9,554	16,829	20,404	20,391
3	Services <sup>3</sup>	22,123	21,287	19,824	19,826	18,779	17,554	5,598	5,575	5,374	10,470	9,635	8,918
4	Transfers under U.S. military agency sales contracts <sup>4</sup>	879 7,091	859 5.427	946 4.678	477 6,484	456 4,816	578 4,247	79 2,194	72 1,804	213 1,602	163 3,338	171 2,233	162 1,937
6 7	Passenger fares Other transportation	2,274 1,870	1,621 2,062	1,444 1,959	2,164 1,516	1,518 1,614	1,371 1,554	527 353	441 397	357 431	1,319 724	822 691	819 677
8 9 10	Royalties and license fees <sup>5</sup> Other private services <sup>5</sup> U.S. Government miscellaneous services	3,717 6,256 36	4,441 6,840 37	3,857 6,897 42	3,554 5,599 32	4,231 6,113 31	3,672 6,094 37	612 1,822 11	842 2,008 11	619 2,140 12	2,025 2,884 16	2,538 3,165 15	2,271 3,037 15
11 12 13 14	Income receipts on U.S. assets abroad Direct investment receipts Other private receipts U.S. Government receipts	20,757 10,104 10,331 322	24,051 12,891 10,956 204	23,572 11,725 11,566 281	18,571 8,646 9,655 270	21,416 11,061 10,178 177	21,331 10,379 10,711 241	7,683 3,320 4,363	8,793 4,025 4,740 28	8,974 3,980 4,994	7,958 4,014 3,780 164	9,527 5,476 3,914	9,154 4,916 4,097
14	Imports of goods, services, and income	-83,307	-82,791	-84,147	-75,382	-75,489	-76,222	-25,806	-27,662	29,091	-39,217	137 -37,311	141 - <b>37,142</b>
16	Goods, adjusted, excluding military <sup>2</sup>	-39,823	-41,720	-40,901	-36,204	-37,940	-37,268	-7,012	-7,743	-7,578	-23,171	-23,647	-23,637
17 18	Services <sup>3</sup> Direct defense expenditures	-16,982 -1,801	-14,829 -1,769	14,814 1,794	15,126 1,437	-13,040 -1,465	-13,111 -1,484	-4,787 -111	-4,297 -79	4,885 90	8,096 1,202	-6,883 -1,217	6,664 1,224
19 20 21	Travel Passenger fares Other transportation	-5,334 -2,343 -2,386	-3,254 -1,694 -2,482	-3,049 -1,753 -2,418	-4,989 -2,119 -1,936	-3,054 -1,526 -1,932	-2,864 -1,594 -1,890	-1,421 -854 -430	-1,040 -563 -459	-1,018 -632 -521	-2,669 -851 -1,045	-1,509 -690 -960	-1,550 -679 -945
22 23 24	Royalties and license fees <sup>5</sup> Other private services <sup>5</sup> U.S. Government miscellaneous services	-1,137 -3,666 -315	-1,282 -4,039 -309	-1,287 -4,203 -310	-946 -3,422 -277	-1,083 -3,710 -269	-1,084 -3,924 -270	-443 -1,501 -27	-532 -1,602 -22	-537 -2,065 -22	-456 -1,662 -211	483 1,823 201	-478 -1,586 -202
25 26 27	Income payments on foreign assets in the United States Direct investment payments Other private payments	-26,503 -7,255 -12,197	-26,242 -5,809 -12,863	-28,432 -6,766 -13,602	-24,053 -6,386 -11,441	-24,509 -5,645 -12,085	-25,843 -5,876 -12,676	-14,007 -1,997 -8,575	-15,622 -2,635 -9,180	-16,628 -2,752 -9,692	-7,950 -3,815 -2,383	-6,782 -2,550 -2,405	-6,841 -2,534 -2,428
28 29	U.S. Government payments Unilateral transfers, net	-7,051 <b>42</b>	-7,570 -46	-8,064 55	-6,226 316	6,779 <b>282</b>	-7,291 <b>288</b>	3,435 <b>330</b>	-3,807 265	-4,184 338	-1,752 190	-1,827 209	1,879 <b>157</b>
29 30 31 32	U.S. Government grants <sup>4</sup>	-167 -316 525	-217 -326 497	-144 -297 496	-32 -256 604	-24 -250 556	-23 -265 576	-43 373	-44 309	-43 381	-150 340	-144 353	-151 308
33	U.S. assets abroad, net (increase/capital outflow ())	-51,036	-54,530	-66,355	-47,230	-46,360	-59,015	-27,498	-35,549	-25,574	-15,032	-10,768	-23,315
34	U.S. official reserve assets, net 7	-482	-109	-196	104	-457	12				104	-457	12
35 36 37 38	Gold				·····	••••••			······				•••••
38 39	Foreign currencies U.S. Government assets, other than official reserve assets, net	-482 243	-109 89	-196 167	104 185	-457 48	12 152				104 21	-457 35	12 1
39 40 41 42	U.S. credits and other long-term assets	-141 369 15	-106 223 -28	-86 255 -2	-16 181 20	40 -59 140 -33	-35 188 -1	·····	127	1	21 	-35	-1
43 44 45	U.S. private assets, net Direct investment Foreign securities	50,797 1,498 17,172	-54,510 -16,224 -20,361	-66,326 -12,278 -3,366	-47,519 2,804 -16,830	45,951 15,076 19,298	59,179 11,021 2,135	27,498 4,158 11,645	-35,676 -11,666 -17,700	-25,575 -2,808 -2,013	-15,157 -2,762 -4,446	10,276 1,948 2,587	-23,326 6,345 1,504
46 47	U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns	-10,293 -24,830	-10,063	-50.682	-8,926 -24,567	-11,269 -308	-46,023	-3,935 -16,076	-6,996 686	20,754	4,153 3,796	-4,460 -1,281	-18,485
48	Foreign assets in the United States, net (increase/capital inflow (+))	78,202	77,314	81,704	70,351	73,962	73,946	48,768	65,058	58,155	12,028	6,598	6,671
49 50	Foreign official assets in the United States, net U.S. Government securities	2,992	3,150	11,489 (17)	(18) (18)	(18) (18)	( <sup>18</sup> ) ( <sup>18</sup> )	(18) (18)	( <sup>18</sup> ) ( <sup>18</sup> )	( <sup>18</sup> ) ( <sup>18</sup> )	(18) (18)	(18) (18)	(18) (18)
51 52	U.S. Treasury securities <sup>9</sup> Other <sup>10</sup>	(17) (17) (17) (17) 83	(17)	(17) (17) (17)	(18) (18) 137	(18) (18)	(18) (18)	(18) (18)	(18) (18)	(18) (18)	· (18) . (18)	(18) (18)	(18)
53 54 55	Other U.S. Government liabilities <sup>11</sup> U.S. liabilities reported by U.S. banks, not included elsewhere	`83 ( <sup>17</sup> ) ( <sup>1</sup> 7)	310 (17) (17)	) (17) (17)	137 ( <sup>18</sup> ) ( <sup>18</sup> )	150 ( <sup>18</sup> ) ( <sup>18</sup> )	(18) (18)	-12 ( <sup>18</sup> ) ( <sup>18</sup> )	( <sup>18</sup> ) ( <sup>18</sup> )	-77 ( <sup>18</sup> ) ( <sup>18</sup> )	`63 ( <sup>18</sup> ) ( <sup>18</sup> )	`53 ( <sup>18</sup> )	) 64 ( <sup>18</sup> )
	Other foreign official assets 12 Other foreign assets in the United States, net	75.210	74,164	70.215	(18)	(18)	(18)	(18)	(18)	(18)	(18)	( <sup>18</sup> ) ( <sup>18</sup> )	( <sup>18</sup> ) ( <sup>18</sup> )
56 57 58 59 60	Direct investment	15,129 ( <sup>17</sup> ) 23,929	11,840 ( <sup>17</sup> ) 16,873	15,562 ( <sup>17</sup> )	14,836 ( <sup>18</sup> )	9,871 ( <sup>18</sup> ) 16,704	13,267 ( <sup>18</sup> )	6,218 ( <sup>18</sup> )	8,385 ( <sup>18</sup> ) 17,220	9,190 ( <sup>18</sup> )	10,164 ( <sup>18</sup> )	2,863 ( <sup>18</sup> )	( <sup>18</sup> ) 5,077 ( <sup>18</sup> ) 5,912
59 60	U.S. securities other than U.S. Treasury securities U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking			31,159	21,858		29,655	16,850		21,787	4,547	-1,243	5,912
61	Concerns	10,408 ( <sup>17</sup> )	1,500 ( <sup>17</sup> )	·····	10,625 18 22,895	1,232 18 46,005	18 30,942	9,366 <sup>18</sup> 16,346	1,329 <sup>18</sup> 38,117	<sup>18</sup> 27,255	961 <sup>18</sup> -3,707	62 <sup>18</sup> 4,863	<sup>18</sup> -4,382
62	Allocations of special drawing rights							•••••	·····				
63	Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)	-17,349	-20,906	-13,298	-14,341	-25,323	-12,971	-16,030	-23,472	-27,730	6,775	1,706	15,166
64	Memoranda: Balance on goods (lines 2 and 16)	-9,255	-6,099	-2,256	-8,314	-5,208	-2,179	-58	-751	1,976	-6,342	-3,243	-3,246
65 66	Balance on services (lines 3 and 17) Balance on goods and services (lines 64 and 65)	5,141	6,458 359	5,010 2,754	4,700	5,739 531	4,443	811 753	1,278	489 2,465	2,374 -3,968	2,752 491	2,254 -992
67 68	Balance on investment income (lines 11 and 25) Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67) <sup>13</sup>	-5,746 -9,860	-2,191 -1,832	-4,860	-5,481 -9,095	-3,093 -2,562	-4,512 -2,248	-6,324 -5,571	-6,829 -6,303	-7,654 -5,189 338	-3,960	2,746 2,255 209	2,313 1,321 157
69 70	Unilateral transfers, net (line 29) Batance on current account (lines 1, 15, and 29 or lines 68 and 69) <sup>13</sup>	42 9,818	-46 -1,878	55 -2,051	316 -8,779	282 -2,280	288 -1,960	330 -5,241	265 6,038	338 4,851	190 -3,770	209 2,464	157 1,478

Credits, +: Exports of goods, services, and income; unilateral transfers to United States; capital inflows (increase in foreign assets (U.S. liabilities) or decrease in U.S. assets); decrease in U.S. official reserve assets; increase in foreign official assets in the United States.
 Debits, -: Imports of goods, services, and income; unilateral transfers to foreigners; capital outflows (decrease in foreign assets (U.S. liabilities) or increase in U.S. assets); increase in U.S. official reserve assets; increase in foreign assets in the United States.
 Debits, -: Imports of goods, services, and income; unilateral transfers to foreigners; capital outflows (decrease in foreign assets in the United States.
 Excludes exports of goods under fuct defense expenditures identified in Census export documents, actuates various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.
 Includes some goods: Mainly military equipment in line 4; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 18; and fuels purchased by airline and steamship operators in lines 7 and 21.

Includes transfers of goods and services under U.S. military grant programs.
 Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents.
 Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.
 For all areas, amounts outstanding March 31, 1997, were as follows in millions of dollars: Line 34, 67,222; line 35, 11,050; line 36, 9,879; line 37, 13,346; line 38, 32,447. Data are preliminary.

#### SURVEY OF CURRENT BUSINESS

#### Table F.3 .--- U.S. International Transactions, by Area--- Continued [Millions of dollars]

				ons of goila		0		1 - 1 - 1					
			astern Europ		10	Canada	1007	Laun Amer	rica and Othe Hemisphere	er western	10	Japan	1007
Line	(Credits +; debits -) <sup>1</sup>	19		1997	19		1997	19	96	1997	19		1997
		III	IV	P	IX	IV	P		IV	P	IA	IV	P
1	Exports of goods, services, and income	3,101	3,199	3,122	41,949	44,070	47,281	49,552	51,614	51,367	28,128	27,407	28,490
2	Goods, adjusted, excluding military <sup>2</sup>	1,788	2,004	1,811	32,353	34,674	36,823	27,718	30,000	29,516	16,131	16,181	16,448
3	Services <sup>3</sup> Transfers under U.S. military agency sales contracts <sup>4</sup>	1,012 208	899 87	906 97	4,953 21	4,754 18	5,521 25	9,413 96	9,173 99	8,880 113	9,619 131	8,856 96	9,584 157
5	Travel Passencer fares	270 28	207 35	173 20	1,628 289	1,359 327	2,025 343	4,135 1,119	3,833 1,028	3,544 975	3,832 1,695	3,214 1,380	3,486 1,737
ž	Other transportation	93	148	125	729	732	728	883	897	837	792	846	801
89	Royalties and license fees 5	35 371 7	38 373	38 442	381 1,889	365 1,936	348 2,035	344 2,805	396 2,887	373 3,009	1,354 1,803 13	1,406 1,886	1,345 2,039
10 11	U.S. Government miscellaneous services Income receipts on U.S. assets abroad	301	11 296	11 405	16 4,643	17 4,642	17 4,937	31 12,421	33 12,441	29 12,972	2,378	28 2,370	19 2,458
12 13	Direct investment receipts Other private receipts	147 77	143 89	238 98	2,385 2,258	2,360 2,282	2,602 2,335	4,442 7,498	4,445 7,842	4,531 8,308	1,033 1,334	946 1,418	1,048 1,403
14	U.S. Government receipts	77	64	69		48 460	40 490	481	154	133	11	6	7
15 16	Imports of goods, services, and income Goods, adjusted, excluding military <sup>2</sup>	<b>2,859</b> 1,766	- <b>3,133</b> -2,182	- <b>2,819</b> -1,864	- <b>45,954</b> -38,910	- <b>46,150</b> 40,678	- <b>48,132</b> -42,004	<b>49,691</b> 32,039	- <b>51,207</b> -33,372	- <b>51,310</b> -32,831	- <b>39,617</b> -28,434	- <b>41,364</b> -30,012	-41,308 -30,096
17	Services <sup>3</sup>	-783	-611	-608	-4,425	-3,143	-3,059	-7,888	-7,826	-7,668	3,557	-3,567	-3,569 -300
18 19	Direct defense expenditures Travel	-89 -379	-114 -190	-100 211	-12 -2,050	-11 -756	-10 -665	-129 -3,428	-79 -3,426	61 3,709	-227 -818	-267 -783	-300 788
20 21	Passenger fares Other transportation	89 70	49 97	-52 -88	-131 -907	-91 -911	-76 -929	-615 -582	-611 -522	742 554	-174 -1,134	-160 -1,057	-190 -1,001
22	Rovalties and license fees <sup>5</sup>	-2 -138	-4 -147	-2	-53	-56	-62	49 2,984	-26	-27	-311	-318	-332 -935
23 24	Other private services <sup>5</sup> U.S. Government miscellaneous services	-16	-14/	-144 -11	-1,240 -32	-1,290 -28	-1,289 -28	-2,964 -101	-3,057 -106	2,451 105	-869 -24	-956 -25	24
25 26	Income payments on foreign assets in the United States	-310 -1	341 (*) 107	347 2	2,619 910	2,329 578	-3,069 -1,257	-9,764 -386	10,008 249	-10,811 -334	-7,626 -1,387	-7,786 -1,325	7,643 890
26 27 28	Other private payments U.S. Government payments	-93 -216	-107 -234	-99 -246	-1,107 -602	-1,189 -562	-1,283 -529	-7,120 -2,258	-7,324 -2,435	-7,675 -2,802	-1,522 -4,717	-1,325 -1,526 -4,935	-1,608 -5,145
29	Unllateral transfers, net	-925	-737	-822	-90	-78	-128	-2,687	-2,685	-2,607	-41	-11	-111
30 31	U.S. Government grants <sup>4</sup> U.S. Government pensions and other transfers	618 9	-420 -9	-452 -8	-101	-101	-111	-384 -169	-370 -185	-267 -135	21	-21	-21
32	Private remittances and other transfers *	-298	308 <b>835</b>	-362	11	23	-15	-2,134	-2,130	-2,205	-20	10	90
33 34	U.S. assets abroad, net (increase/capital outflow ()) U.S. official reserve assets, net 7	-1,234	-635	-3,396	-4,054	-13,065	-12,972	-17,778 7.000	-45,953	-7,473 3,500	2,096 306	8,701 32	-1, <b>453</b> 49
34 35 36 37	Gold		******	****		••••••						·····	
37 38	Special drawing rights	•••••	••••••			••••••		7,000		3,500		-32	
39 40	U.S. Government assets, other than official reserve assets, net U.S. credits and other long-term assets	38 19	-118 -31	11 28	2	1		219 -242	55 -285	135 -254	31	-12	4
41 42	Repayments on U.S. credits and other long-term assets <sup>5</sup>	27 30	9 -96	26 13	2			443 18	349	388		-12	4
43	U.S. private assets, net	-1.272	-717	-3.407	4,056	-13,066	-12,972	-24,997	-46.008	-11,108	1,759	8,657	-1,506
44 45 46	Direct investment	-366 -226	-255 141	-364 -85	-3,002 1,904	-2,342 -3,581	-2,550 2,300	-3,677 -6,800	-3,053 2,269	-4,376 -6,992	-1,033 3,192	-148 2,297	-596 -3,258
40 47	U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns	-47 -633	4 607	-2,958	3,171 6,129	-4,214 -2,929	-12,722	-9,427 -5,093	-10,262	-8,600 8,860	-190 -210	-181 -10.625	2.348
48	Foreign assets in the United States, net (increase/capital inflow (+))	-1,065	4,777	1,355	4,269	9,235	6,014	20,583	66,402	11,135	20,705	13,627	28,327
49 50	Foreign official assets in the United States, net U.S. Government securities	(18) (18)	(18) (18)	(18) (18)	86 (17)	3	667 (17)	(18)	(18) (18)	(18) (18)	(18) (18) (18)	(18) (18)	(18) (18) (18)
51 52	U.S. Treasury securities <sup>9</sup>		18	)18) (18)		17	(17) (17)	(18)	(18)	(18)	(18) (18)	(18) (18)	2185
53 54 55	U.S. liabilities reported by U.S. banks, not included elsewhere	(18) (18)	( <sup>18</sup> )	-22 ( <sup>18</sup> ) ( <sup>18</sup> )	-15 ( <sup>17</sup> )	l `11	27 ( <sup>17</sup> )		(18)	58 ( <sup>18</sup> )	271 ( <sup>18</sup> )	-134 ( <sup>18</sup> )	-154 (18) (18)
	Other foreign official assets 12	(18) (18)	(18) (18)	(18)	(17)	(17) (17)	1	(18) (18)	(18)	(18)	(18)	(18) (18)	(18) (18)
57 57	Other foreign assets in the United States, net Direct investment	1 114	(18) 56 (18)	(18) -65 (18) -33	4,183 3,127 ( <sup>17</sup> ) 965	9,232 3,800 ( <sup>17</sup> )	5,347 2,581 (17)	542 (18)	-1,860	(18) 27 (18)	7,181	3,747	3,159 ( <sup>18</sup> ) 634
56 57 58 59 60	U.S. reasury securities and U.S. Creasury securities U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking	(18) 14	-44	-33	965	2,384	2,925	4,231	7,902	125	4,150	4,069	634
61	U.S. liabilities reported by U.S. banks, not included elsewhere	12 18-1,268	49 <sup>18</sup> 4,717	<sup>18</sup> 1,475	335 ( <sup>17</sup> )	487 ( <sup>17</sup> )	( <sup>17</sup> )	8,153 187,657	-5,291 18 65.655	4,800 18 6,125	849 18 8,254	-449 18 6,394	<sup>18</sup> 24,688
62	Allocations of special drawing rights	-1,200									0,204	0,034	
63	Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)	2,972	-3,271	2,561	3,880	5,987	7,935	21	-18,172	-1,112	-11,271	9,043	13,946
64	Memoranda: Balance on goods (lines 2 and 16) Balance on services (lines 3 and 17)	22	-178	-53	-6,557	-6,004	-5,181	-4,321	-3,372	-3,315	-12,303	-13,831	-13,648
65 66	Balance on goods and services (lines 64 and 65)	22 229 251	288 110	-53 298 245	-6,029	1,611	2,462	1,524	1,347	1,211	6,062	5,289	6,015 -7,633
67 68 69		-10 242 -925	45 66 737	58 303 -822	2,024 -4,005 -90	2,313 -2,080 -78	1,868 851 126	2,657	2,433 408	2,161	-5,248	-5,416 -13,958	-5,184 -12,818
70		-683	-/3/ -672	-622 519	-4,095	-2,158	-126 -977	-2,687 -2,827	-2,685 -2,277	-2,607 -2,550	-41 -11,530	-11 -13,969	-111 -12,929

8. Includes sales of foreign obligations to foreigners. 9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible

Consists of bills, certificates, marketable bonds and notes, and nonmarketable conventible and nonconvenuous bonds and notes.
 Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.
 Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4.
 Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.
 Conceptually, the sum of lines 70 and 62 is equal to "net foreign investment" in the national income and product accounts (NIPA's). However, the foreign transactions account in the NIPA's (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical

treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the International accounts and the NIPA net exports appears in Appendix A of this section of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.5 of the full set of NIPA tables (published annually in the August issue of the SURVEY).

#### SURVEY OF CURRENT BUSINESS

## Table F.3.-U.S. International Transactions, by Area-Continued

[Millions of dollars]

Line         (Credits +; debits -) <sup>1</sup> 1996         1997         1996         1997           III         IV         Ir         III         IV         Ir         III         IV         Ir         III           1         Exports of goods, services, and income         5,643         5,568         5,214         54,282         59,243         56,774         4           2         Goods, adjusted, excluding military 2         2,295         2,2915         2,823         34,217         39,364         36,746         4           3         Services 3	rnational organizat unallocated <sup>16</sup> 1996 IV	6 1997
Line         Line <thline< th="">         Line         Line         <thl< td=""><td>1996</td><td>1997</td></thl<></thline<>	1996	1997
Exports of goods, services, and income         5,643         5,664         5,214         54,282         59,243         56,774         4           2         Goods, adjusted, excluding military 2         2,295         2,915         2,823         34,217         39,364         36,746		
2       Goods, adjusted, excluding military 2       2,895       2,915       2,823       34,217       39,364       36,746		P
3       Services <sup>3</sup> 1,334       1,226       1,116       13,694       13,048       12,850       1         4       Transfers under U.S. milliary agency sales contracts <sup>4</sup> 572       452       392       3,513       2,406       2,194	323 4,611	1 4,397
4       Transfers under U.S. military agency sales contracts *       56       41       35       2,179       2,820       1,942         5       Travel       522       392       3,513       2,406       2,143       38		
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	416 1,427	7 1,447
8       Royaties and license fees $5$ 146       160       136       1052       1039       952         9       Other private services $5$ 341       379       379       379       4,139       3.949       5,078         10       U.S. Government miscellaneous services       2       2       2       105       79       7		
9       Other private services -       -       341       379       379       4,139       3,949       5,078         10       U.S. Government miscellaneous services -       2       2       105       77       -       -         11       Income receipts on U.S. assets abroad -       1,413       1,428       1,276       6,371       6,831       6,777       2         12       Direct investment receipts -       849       654       599       598       2,162       2,303       2,432       1         14       U.S. Government receipts -       -       -       -       -       -       -       373       314       315         15       Imports of goods, services, and income       -       -       -       -       -       -       -       -       -       -       -       -       -       -       0,554       -       0       -       -       -       0,033       -       1 <t< td=""><td>171 122</td><td>2 161</td></t<>	171 122	2 161
10       U.S. Government miscellaneous services       2       2       2       105       79       77	382 428 861 874	
12       Direct investment receipts       849       829       678       3.836       4.214       4.030       1         13       Other private receipts       564       599       598       2,162       2,303       2,342       1         14       U.S. Government receipts       373       314       315       315       315         15       Imports of goods, services, and income       -1,704       -2,092       -2,129       -76,883       -74,610       -70,038       -1         16       Goods, adjusted, excluding military <sup>2</sup> -992       -1,168       -1,159       -63,554       -61,410       -56,021		
14       U.S. Government receipts       373       314       315         15       Imports of goods, services, and income       -1,704       -2,092       -2,129       -76,883       -74,610       -70,038       -1         16       Goods, adjusted, excluding military 2       -992       -1,168       -1,159       -63,554       -61,410       -56,021	906 3,184 041 1,295	5 1.149
16       Goods, acjusted, excluding military <sup>2</sup> -992       -1,168       -1,159       -63,554       -61,410       -56,021          17       Services <sup>3</sup>	714 1,743 151 146	3 1,659 6 142
17       Services <sup>3</sup> 665       -715       -758       -7.024       -6.964       -7.136       -1         18       Direct defense expenditures       -9       -17       -15       -513       -470       -500	474 -991	1 -1,019
18       Direct defense expenditures       -9       -17       -15       -513       -470       -500          19       Travel       -183       -283       -325       -2,129       -1,998       -2,215          20       Passenger fares       -1121       -132       -157       -613       -470       -500          21       Other transportation       -80       -89       -67       -1,899       -1,849       -1,747          22       Royatties and license fees <sup>5</sup> -       -       -80       -89       -67       -1,899       -1,849       -1,747          22       Royatties and license fees <sup>5</sup> -       -       -       -       -9       -20       -49       -39       -         23       Other private services       -11       -111       -152       -1,337       -1,508       -1,471       -		
20       Passenger fares       -121       -132       -157       -933       -900       -971		
21       Other transportation       -80       -89       -87       -1,899       -1,747         22       Royatties and license fees <sup>5</sup> -       -       -       -       -       9       -20       -49       -39       -         23       Other private services <sup>5</sup> -       -       -153       -171       -152       -1,337       -1,508       -1,471       -         24       U.S. Government miscellaneous services       -       -11       -11       -12       -9       -20       -49       -39       -         25       Income payments on foreign assets in the United States       -147       -209       -213       -6,305       -6,236       -6,881       -         26       Direct investment payments       -94       -592       -108       -3355       125       -163         27       Other private payments       -94       -582       -365       -2,377       -2,404       -4,306         28       U.S. Government payments       -38       -35       -19       -3,577       -4,014       -4,306		
23       Other private services 5      153       -171       -152       -1,337       -1,508       -1,471         24       U.S. Government payments	322 –196	ł.
25         Income payments on foreign assets in the United States         -147         -209         -213         -6,305         -6,236         -6,881           26         Direct investment payments         -15         -92         -108         -355         125         -163           27         Other private payments         -94         -62         -68         -2,373         -2,347         -2,142         -2,373         -2,3412         -4,014         -4,306	574 -119 296 -282	2 -262
	282 -392 404 373 652 -697	3 423
	-34 -68	8 -28
	335 -2,85	1 ·
	-97 -210 448 -64 700 1.00	7 -132
	790 –1,995 702 –1,345	
34 U.S. official reserve assets, net <sup>7</sup>	665 -174	
36 Special drawing rights	848 -14	
37       Reserve position in the International Monetary Fund         38       Foreign currencies	-18328	
39         U.S. Government assets, other than official reserve assets, net         2         12        52         102         47           40         U.S. credits and other long-term assets        404        403        411	321 -41 321 -41	
41       Repayments on U.S. credits and other long-term assets *         42       U.S. foreign currency holdings and U.S. short-term assets, net         2       12		
43 U.S. private assets. net3,166 -4,899 -695 -2,715 -20,616 -12,372 -1	.046 -75	58 1,873
45 Foreign securities	271 –69 115 83	36 1,648
46         U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns         -141         -48         -372         -1,297           47         U.S. claims reported by U.S. banks, not included elsewhere         -2,429         -1,437         1,102         4,400         -7,394         -3,573	5 -5 ,335 -84	
	,569 6,48	
49         Foreign official assets in the United States, net         (18)		-1
52 Other <sup>10</sup>		
53       Other U.S. Government liabilities <sup>11</sup> 12       385         54       U.S. liabilities reported by U.S. banks, not included elsewhere       (19)       (18)       (19)       (18)       (19)       (19)         55       Other foreign official assets <sup>12</sup>		-1
	,568 6,48	
57 Direct investment	-468 -46	69 -471
59 U.S. securities other than U.S. Treasury securities	-17 -2 119 5	25 9 56
61 U.S. liabilities reported by U.S. banks, not included elsewhere 18-1,421 18785 18-1,775 18-25,354 18-25,354 18-25,3554 18-25,3554 18-25,3554 18-25,3554 18-25,3554 18-25,3554 18-25,3554 18-25,3554 18-25,3554 18-25,3554 18-25,3554 18-25,3	,934 18 6,92	21 <sup>18</sup> 1,592
62 Allocations of special drawing rights		
above items with sign reversed)	,381 –5,90	03 -5,067
Memoranda:         1,903         1,747         1,664        29,337        22,046        19,275           64         Balance on services (lines 2 and 16)         769         511         358         6,670         6,084         5,714	225 82	
65         Balance on services (lines 3 and 17)         769         511         358         6,670         6,084         5,714           66         Balance on goods and services (lines 64 and 65)         2,672         2,258         2,022         -22,667         -15,962         -13,561           67         Balance on investment income (lines 11 and 25)         1,265         1,219         1,063         6         596         -104	225 82	
68   Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67) 13		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	,624 2,79 ,848 3,62 ,335 -2,85	92 2,618 21 3,379

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the 'European Union' also includes Austria, Finland, and Sweden.
15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.
16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also

includes taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; small trans-actions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available. 17. Details not shown separately are included in line 61. NoTE.—The data in tables F.2 and F.3 are from tables 1 and 10 in "U.S. International Transactions, First Quarter 1937" in the July 1937 issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.

#### SURVEY OF CURRENT BUSINESS

#### Table F.4.—Private Service Transactions [Millions of dollars]

						Seasonally	adjusted		
Line		1995	1996	1995		199	6		1997
				1V	I	I	111	IV	P
1	Exports of private services	204,165	221,224	53,718	53,676	54,588	55,540	57,427	58,476
2	Travel (table F.2, line 5)	63,395	69,908	17,133	16,712	17,356	17,659	18,183	18,621
3	Passenger fares (table F.2, line 6)	19,125	20,557	5,092	5,087	4,952	5,237	5,282	5,316
4	Other transportation (table F.2, line 7) Freight	27,412 11,420	27,216 11,161	7,037 3,068	6,555 2,649	6,805 2,823	6,716 2,747	7,142 2,941	7,058 2,918
5 6	Port services	14,810	14,691	3,673	3,565	3,639	3,625	3,861	3,771
7	Other	1,184	1,364	296	340	342	343	339	369
8	Royalties and license fees (table F.2, line 8)	27,383	29,974	7,082	7,432	7,345	7,495	7,703	7,733
9	Affiliated,	21,670	23,760	5,594 5,239	5,927	5,814	5,929	6,091	6,067
10	U.S. parents' receipts	20,210	21,916	5,239	5,531	5,436	5,505	5,445	5,517
11	U.S. affiliates' receipts	1,460	1,844	355	396	378	424	646	550
12	Unaffiliated	5,713	6,214	1,488	1,505	1,531 978	1,566	1,612	1,667
13 14	Industrial processes <sup>1</sup> Other <sup>2</sup>	3,583 2,131	3,979 2,235	939 549	956 549	554	1,006 560	1,040 573	1,080 587
15	Other private services (table F.2, line 9)	66.850	73.569	17.374	17.890	18,130	18,433	19.117	19.748
16	Affiliated services,	20,272	22,810	5,280	5,623	5,571	5,777	5,840	6,198
17	U.S. parents' receipts	12,795	13,763	3,329	3,494	3,429	3,410	3,431	3,753
18	U.S. affiliates' receipts	7,477	9,047	1,951	2,129	2,142	2,367	2,409	2,445
19	Unaffiliated services	46,578	50,759	12,094	12,267	12,559	12,656	13,277	13,550
20	Education	7,512 7,029	7,807 8,034	1,887 1,977	1,916 1,847	1,938 1,938	1,998 1,925	1,955 2,325	1,992 2,203
21	Financial services	1,390	2,121	376	450	513	561	2,525	2,203
23	Premiums received	5,524	6,179	1.436	1,480	1,524	1,567	1,609	1,650
24	Losses paid	4,133	4,058	1,060	1,030	1,011	1,006	1,012	1,030
25	Telecommunications	3,183	3,405	824	863	854	838	850	845
20 21 22 23 24 25 26 27	Business, professional, and technical services	17,765	19,247	4,558	4,681	4,734	4,847	4,985	5,279
27	Other unaffiliated services <sup>3</sup>	9,699	10,145	2,472	2,510	2,583	2,486	2,565	2,612
28	Imports of private services	134,523	143,086	34,245	35,406	35,549	35,873	36,257	37,837
29	Travel (table F.2, line 19) Passenger fares (table F.2, line 20)	46,053	48,739	11,784	12,484	12,099	11,915	12,241	13,087
30	Passenger fares (table F.2, line 20)	14,433	15,776	3,764	3,860	3,943	3,920	4,053	4,277
31	Other transportation (table F.2, line 21)	28,249	28,453	6,918	6,816	7,253	7,218 4,312	7,166	7,313
31 32 33 34	Freight Port services	16,759 10,579	16,879 10,792	3,955 2,743	4,025 2,598	4,414 2,647	4,312 2,709	4,130 2,838	4,273
34	Other	911	783	220	193	193	198	199	2,834 205
	Royalties and license fees (table F.2, line 22)	6,503	7,322	1,740	1,724	1,684	2,144	1,770	1.907
35 36 37	Affiliated,	5,128	5,301	1,393	1,358	1,304	1,264	1,376	1,511
37	U.S. parents' payments	448	553	126	117	137	136	164	16
38 39	U.S. affiliates' payments	4,680	4,748	1,267	1,241	1,167	1,128	1,212	1,344
39	Unaffiliated	1,373	2,021	347	366	380	880	394	396
40 41	Industrial processes <sup>1</sup> Other <sup>2</sup>	962 411	1,126 895	249 98	267 99	279 101	288 592	292 103	29 <sup>-</sup> 100
42	Other private services (table F.2, line 23)	39,285	42,796	10.039	10,522	10.570	10.676	11.027	11.25
43 44	Affiliated services,	13,597	16,026	3,519	3,877	3,945	4,073	4,130	4,199
44	ILS parents' payments	6,820	7,505	1,773	1,914	1,788	1,935	1,867	1,840
45	U.S. affiliates' payments Unaffiliated services	6,777 25,689	8,521	1,746	1,963	2,157	2,138	2,263	2,359
		1 25 689	26,770	6,520	6,645	6,625 256	6,603 262	6,897	7,054
46	Unaffiliated services	20,000	1 1 0 4 4	1 040			i 202	269	275
46 47	Education	949	1,041	249	253			950	
46 47 48	Education Financial services	949 2,472	3,184	656	774	781	769	859 1.064	
46 47 48 49 50	Education Financial services Insurance, net Premiums paid	949 2,472 5,383 15,187	3,184 4,387 15,473	656 1,195 3,826	774 1,188 3,816	781 1,089 3,833	769 1,047 3,877	1,064 3,947	1,139 4,046
46 47 48 49 50 51	Education Financial services Insurance, net Premiums paid Losses recovered	949 2,472 5,383 15,187 9,804	3,184 4,387 15,473 11,086	656 1,195 3,826 2,631	774 1,188 3,816 2,629	781 1,089 3,833 2,745	769 1,047 3,877 2,830	1,064 3,947 2,884	1,139 4,040 2,907
46 47 48 49 50 51 52	Education	949 2,472 5,383 15,187 9,804 7,773	3,184 4,387 15,473 11,086 8,385	656 1,195 3,826 2,631 2,015	774 1,188 3,816 2,629 2,127	781 1,089 3,833 2,745 2,103	769 1,047 3,877 2,830 2,066	1,064 3,947 2,884 2,089	1,139 4,040 2,900 2,070
46 47 48 49 50 51	Education	949 2,472 5,383 15,187 9,804	3,184 4,387 15,473 11,086	656 1,195 3,826 2,631 2,015 1,255	774 1,188 3,816 2,629	781 1,089 3,833 2,745	769 1,047 3,877 2,830	1,064 3,947 2,884	1,139 4,040 2,907 2,070 1,540
46 47 48 49 50 51 52	Education	949 2,472 5,383 15,187 9,804 7,773 4,691	3,184 4,387 15,473 11,086 8,385 5,253	656 1,195 3,826 2,631 2,015	774 1,188 3,816 2,629 2,127 1,234	781 1,089 3,833 2,745 2,103 1,278	769 1,047 3,877 2,830 2,066 1,335	1,064 3,947 2,884 2,089 1,406	1,139 4,040 2,907 2,070 1,540
46 47 48 49 50 51 52 53 54 55	Education	949 2,472 5,383 15,187 9,804 7,773 4,691 4,420	3,184 4,387 15,473 11,086 8,385 5,253 4,520 -191,170	656 1,195 3,826 2,631 2,015 1,255 1,151 -38,781	774 1,188 3,816 2,629 2,127 1,234 1,070 -42,925	781 1,089 3,833 2,745 2,103 1,278 1,119 -47,562	769 1,047 3,877 2,830 2,066 1,335 1,122 -52,493	1,064 3,947 2,884 2,089 1,406 1,210 48,190	1,139 4,040 2,900 2,070 1,544 1,149
46 47 48 49 50 51 52 53 54	Education	949 2,472 5,383 15,187 9,804 7,773 4,691 4,420	3,184 4,387 15,473 11,086 8,385 5,253 4,520 -191,170 78,138	656 1,195 3,826 2,631 2,015 1,255 1,151 -38,781 19,473	774 1,188 3,816 2,629 2,127 1,234 1,070	781 1,089 3,833 2,745 2,103 1,278 1,119	769 1,047 3,877 2,830 2,066 1,335 1,122	1,064 3,947 2,884 2,089 1,406 1,210	874 1,139 4,046 2,907 1,540 1,149 -49,785 20,639 -29,149

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States. Payments (imports) include mainly wages of foreign residents temporarily employed in the United States and Canadian and Mexican commuters in U.S. border areas.

P Preliminary. 1. Patented techniques, processes, and formulas and other intangible property rights that are used in goods production. 2. Copyrights, trademarks, franchises, rights to broadcast live events, and other intangible property rights.

### G. Investment Tables.

#### Table G.1.-International Investment Position of the United States at Yearend, 1995 and 1996 [Millions of dollars]

	(Milliona of d	onaroj						
			Cha	anges in po	sition in 199	6 (decrease	€ ())	
				Attribut	able to:			
Line	Type of investment	Position 1995 r		Valua	ation adjustr	nents	Tatal	Position 1996 P
			Capital flows	Price changes	Exchange rate changes 1	Other changes <sup>2</sup>	Total	
			(a)	(b)	(c)	(d)	(a+b+c+d)	
1 2	Net international investment position of the United States: With direct investment positions at current cost (line 3 less line 24) With direct investment positions at market value (line 4 less line 25)	-687,702 -637,480	-195,111 -195,111	32,038 39,063	-22,195 -46,339	2,446 8,564	-182,822 -193,823	870,524 831,303
3 4	U.S. assets abroad: With direct investment positions at current cost (lines 5+10+15) With direct investment positions at market value (lines 5+10+16)	3,272,731 3,700,432	352,444 352,444	121,367 267,858	-21,849 -45,567	-3,964 9,373	447,998 584,108	3,720,729 4,284,540
5	U.S. official reserve assets	176,061	-6,668	-4,581 <sup>3</sup> -4,581	-4,073	4 5 6 4	-15,322	160,739
6 7	Gold	101,279 11,037	-370		-355		96,698 -725	10,312
8 9	Reserve position in the International Monetary Fund	14,649 49,096	1,280 -7,578		-494 -3,224		786 -10,802	15,435 38,294
10	U.S. Government assets, other than official reserve assets U.S. credits and other long-term assets <sup>4</sup>	81,897 79,958	690 706		-34		657 796	82,554
11 12	Repayable in dollars	79,178	846			-12	834	80,754 80,012
13 14	Other <sup>3</sup>	780 1,939	-50		-1	13	-38 -139	742
	U.S. private assets:							
15 16	With direct investment at current cost (lines 17+19+22+23) With direct investment at market value (lines 18+19+22+23)	3,014,773 3,442,474	358,422 358,422	125,948 272,439	-17,742 -41,460	-3,965 9,372	462,663 598,773	3,477,436 4,041,247
17	Direct investment abroad: At current cost	884.290	87,813	7,375	-4,726	-3.954	86,508	970,798
18	At market value	1.311.991	87,813	153,866	-28,444	9,383	222,618	1,534,609
19 20	Foreign securities Bonds	355,284	108,189 49,403	806	-7.521		219,087 42,688	1,273,439 397,972
21 22	Corporate stocks	699,068 307,982	58,786 64,234	117,767	-154		176,399 61,073	875,467 369,055
23	concerns. U.S. claims reported by U.S. banks, not included elsewhere	768,149			-2,180		95,995	864,144
20	Foreign assets in the United States:	700,145	30,100		-2,100		50,000	007,177
24 25	With direct investment at market value (lines 26+33) With direct investment at market value (lines 26+34)	3,960,433 4,337,912	547,555 547,555	89,329 228,795			630,820 777,931	4,591,253 5,115,843
26	Foreign official assets in the United States		122,354				126,698	805,149
27 28	U.Š. Government securities U.S. Treasury securities	498,906 471,508	115,634 111,253	-3.802			111,301 107,451	610,207 578,959
29 30	Other Other U.S. Government liabilities 7	27,398 25,225	4,381 720	-531		-1	3,850	31,248 25,944
30 31 32	U.S. liabilities reported by U.S. banks, not included elsewhere Other foreign official assets	107,394	4,722 1,278	8.678		-1	4,722 9,956	112,116 56,882
UL	Other foreign assets:		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,010				00,002
33 34	With direct investment at current cost (lines 35+37+38+39+42+43) With direct investment at market value (lines 36+37+38+39+42+43)	3,281,982 3,659,461	425,201 425,201	84,984 224,450			504,122 651,233	3,786,104 4,310,694
~~	Direct investment in the United States:	054500	70.055	F AFA		-	-	700.000
35 36	At current costAt market value	654,502 1,031,981	76,955 76,955	144,822		-7,335 -116	74,550 221,661	729,052 1,253,642
37 38	U.S. Treasury securities U.S.currency	389,383 192,300	155,578	-14,411			141,167 17,300	530,550 209,600
35 36 37 38 39 40 41	U.S. securities other than U.S. Treasury securities	999,537	133,798	94,039	-1,887		225,950	1,225,487
	Corporate and other bonds	534,116 465,421	12.604	93,318			120,028	654,144 571,343
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.	232,891	31,786		5,932		38,644	271,535
43	U.S. liabilities reported by U.S. banks, not included elsewhere	813,369	9,784		-3,273		6,511	819,880

P Preliminary.
r Revised.

Represents gains or losses on foreign-currency-denominated assets due to their revaluation at current exchange rates.
 Includes changes in coverage, statistical discrepancies, and other adjustments to the value

of ass of assets. 3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold. 4. Also includes paid-in capital subscriptions to international financial institutions and outstanding

amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced. 5. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services. 6. Primarily U.S. Government liabilities associated with military sales contracts and other trans-actions arranged with or through foreign official agencies.

NOTE—The data in this table are from table 1 in "International Investment Position of the Unit-ed States in 1996" in the July 1997 issue of the SURVEY OF CURRENT BUSINESS.

		estment posi prical-cost ba		Capital o	outflows (inflo	ows ())		Income	
	1994	1995	1996	1994	1995	1996	1994	1995	1996
Ali countries, ali industries	640,320	717,554	796,494	68,272	85,115	85,560	68,597	87,448	95,06
By country									
Canada	78,018	85,441	91,587	6,760	8,435	6,875	5,873	8,812	8,64
Europe France Germany Netherlands United Kingdom	320,135 28,204 38,467 29,558 121,321	360,994 32,950 44,226 39,344 122,767	399,632 34,000 44,259 44,667 142,560	28,785 2,586 2,217 6,331 7,177	45,292 5,726 4,373 8,420 4,515	45,274 5,221 955 7,140 18,310	30,468 1,296 3,107 5,081 8,082	41,320 2,728 4,783 6,890 11,384	46,18 3,32 4,28 7,99 13,86
Latin America and Other Western Hemisphere Brazil Mexico	115,093 18,400 16,169	128,252 23,706 15,980	144,209 26,166 18,747	19,010 3,517 3,674	14,753 4,899 2,955	14,299 3,064 2,747	16,299 4,756 2,497	15,221 3,515 1,369	17,40 3,87 2,93
Africa	5,606	6,383	7,568	332	873	1,221	1,395	1,861	1,96
Viddle East	6,741	7,669	8,743	242	905	1,044	964	1,393	1,45
Asia and Pacific Australia Japan	111,373 20,217 36,524	125,834 25,003 38,406	140,402 28,769 39,593	13,121 32 2,384	15,241 6,450 1,079	14,752 3,789 1,817	13,474 2,392 2,379	18,542 3,402 4,117	18,93 2,97 3,95
nternational	3,355	2,981	4,352	22	-384	2,096	124	300	48
By industry			i	1					
Petroleum	67,104	70,229	75,749	1,690	2,437	6,144	7,177	9,730	11,96
Manufacturing	211,431	250,253	272,564	23,953	42,531	28,530	26,699	35,065	34,9
Food and kindred products Chemicals and allied products Primary and fabricated metals Industrial machinery and equipment Electronic and other electric equipment Transportation equipment Other manufacturing	29,588 49,128 10,017 26,781 19,925 29,420 46,572	32,439 62,151 12,032 33,716 25,242 33,972 50,701	36,179 69,430 13,603 35,020 29,519 33,543 55,270	3,764 4,992 819 2,010 2,867 5,993 3,508	2,871 18,477 1,935 5,286 4,995 4,636 4,330	3,280 7,835 5,009 2,016 4,513 714 5,163	4,690 6,839 896 2,177 3,234 3,539 5,324	4,728 8,877 1,365 4,373 4,494 3,952 7,277	4,68 10,00 1,00 4,57 4,37 3,42 6,90
Wholesale trade	62,608	67,222	72,462	6,325	8,511	7,048	7,753	9,191	9,27
Depository institutions	26,693	28,123	32,504	1,786	714	1,329	3,785	2,889	3,76
inance (except banking), insurance, and real estate	213,175	228,744	257,213	22,982	12,109	28,985	18,302	23,757	27,7
Services	26,734	32,769	36,673	5,613	7,702	3,644	2,796	3,815	3,9
Other industries	32,575	40,213	49,600	5,924	11,113	9,880	2,085	3,002	3,2

Table G.2.—U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 1994–96
[Millions of dollars]

	Number of		Millions of dollars		Number of
	affiliates	Total assets	Sales	Net income	employees (thousands)
All countries, all industries	21,300	2,359,964	1,754,852	94,031	6,957.
By country					
Canada	2,064	218,783	210,892	7,341	886.
Europe	10,468	1.288.830	897,439	45,769	2.844.
France	1.227	100,722	106,478	1,997	390
Germany	1.361	179,272	196.851	4,248	581.
Italy	756	47,454	58,648	1.904	177.
Netherlands	1.008	121,297	89,034	8.046	148.
Switzerland	519	102,896	52,039	6.764	50
United Kingdom	2,430	542,862	226,857	11,761	869
Latin America and Other Western Hemisphere	3,252	271,881	182,453	19,484	1,492.
Africa	495	19,830	17,450	1,451	115.
Niddle East	343	28,602	18,000	2,058	83
Asia and Pacific	4,574	517,250	421,230	17,460	1.511
Australia	838	67,537	59,789	2,516	251
Japan	986	260,817	196,724	3,045	419
nternational	104	14,788	7,389	467	24
By industry					
Petroleum	1,507	252,462	293,661	9,752	228
Manufacturing	8,105	681.082	845.487	40.835	4,116
Food and kindred products	800	92,563	104,910	6.614	559
Chemicals and allied products	1.935	146,983	151,358	11,465	578
Primary and fabricated metals	724	31,600	29,769	1,147	189
Industrial machinery and equipment	1.033	98,935	128.553	3,998	488
Electronic and other electric equipment	846	53,079	73,379	4.027	605
Transportation equipment	453	118.889	207,917	5.936	738
Other manufacturing	2,314	139,031	149,601	7,647	955
Wholesale trade	5,035	184,956	314,186	12,080	556
inance (except depository institutions), insurance, and real estate	2,688	979,910	91,303	25,194	172
Services	2,504	100,164	82,041	1,728	746
Other industries	1,461	161,391	128,173	4,443	1,137

## Table G.3.—Selected Financial and Operating Data for Nonbank Foreign Affiliates of U.S. Companies, by Country and by Industry of Affiliate, 1994

NOTE .--- The data in this table are from tables II.A.1 and II.A.2 in U.S. Direct Investment Abroad: 1994 Benchmark Survey, Preliminary Results.

## Table G.4.—Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of Affiliate, 1994–96

[Millions of dollars]

	Direct inv	estment posi prical-cost ba	ition on a	Capital i	nflows (outfle	ows ())		Income	
	1994	1995	1996	1994	1995	1996	1994	1995	1996
All countries, all industries	496,539	560,850	630,045	46,995	69,414	78,828	21,286	32,029	33,759
By country									
Canada	41,959	48,258	53,845	4,960	7,080	5,670	2,996	3,911	3,285
Europe France Germany Netheriands United Kingdom	303,649 33,603 40,345 67,210 104,867	357,193 38,480 49,269 65,806 126,177	410,425 49,307 62,242 73,803 142,607	28,002 3,881 7,144 -3,174 8,076	55,300 4,500 10,229 1,789 20,446	59,809 10,928 16,283 8,225 18,929	16,059 -63 2,256 4,120 7,232	22,975 1,722 1,908 5,212 11,006	25,806 2,654 2,097 6,294 9,220
Latin America and Other Western Hemisphere Brazil Mexico	26,070 629 2,412	25,240 751 1,980	24,627 591 1,078	4,767 8 1,248	-1,121 97 -470	131 -99 -447	1,391 88 2	1,349 91 81	1,557 34 —8
Africa	1,230	1,164	717	44	66	-440	-19	54	-113
Middle East	6,674	6,008	6,177	161	-298	555	54	209	141
Asia and Pacific Australia Japan	116,956 8,080 102,999	122,986 7,833 107,933	134,255 9,747 118,116	9,061 1,101 6,238	8,519 504 6,591	13,104 2,129 11,930	805 268 985	3,531 112 3,405	3,084 -31 3,106
By industry									
Petroleum	32,290	33,888	42,343	1,665	3,152	8,113	1,902	2,970	4,190
Manufacturing Food and kindred products Chemicals and allied products Primary and fabricated metals Machinery Other manufacturing	189,459 21,411 66,028 14,320 35,196 52,504	213,026 26,898 71,367 14,085 37,638 63,037	234,323 28,089 74,810 18,727 37,093 75,604	19,673 -1,375 10,820 1,982 3,826 4,419	27,849 5,596 11,306 312 3,986 6,648	29,112 2,439 6,880 5,280 35 14,548	10,788 2,134 4,643 -216 1,165 3,063	15,886 1,709 6,202 1,273 2,316 4,386	17,262 1,780 6,247 1,060 1,739 6,436
Wholesale trade	63,792	66,393	77,937	5,785	6,453	9,799	2,611	3,863	3,548
Retail trade	11,857	12,743	15,008	1,532	1,207	2,140	399	544	496
Depository institutions	27,139	34,076	31,903	3,800	6,566	562	2,837	4,725	2,626
Finance, except banking	41,000	62,369	70,185	3,652	16,681	7,775	831	697	714
insurance	38,833	50,975	59,566	2,759	4,114	7,739	2,237	1,913	3,048
Real estate	31,613	29,704	30,118	259	880	388	-680	-623	62
Services	37,045	32,887	38,945	2,303	1,946	8,618	-345	212	396
Other industries	23,511	24,788	29,716	5,570	2,326	4,583	705	1,841	1,418

NOTE.--In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In a thistorical cost.

# Table G.5.—Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 1995

			Millions of	of dollars			Millions o	f dollars
	Number of affiliates	Total assets	Sales	Net income	Gross product	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,497	2,383,612	1,561,879	15,608	326,955	4,928.3	136,702	254,895
By country			-					
Canada	1,285	267,378	141,292	2,446	36,532	703.7	5,402	13,565
Europe France Germany Netherlands Switzerland United Kingdom	5,363 668 1,291 394 603 1,205	1,327,437 232,662 210,408 154,877 229,335 381,241	832,286 111,966 161,099 98,084 92,343 264,355	14,273 1,053 1,331 2,790 -137 8,101	202,361 24,178 37,182 28,013 18,624 71,049	2,991.0 348.2 580.6 334.2 308.3 986.5	59,344 14,882 12,308 5,357 6,398 11,728	86,349 11,255 27,753 8,730 7,847 14,367
Latin America and Other Western Hemisphere Brazil Mexico	1,078 75 265	53,830 8,661 9,593	52,067 3,903 8,540	917 89 20	13,345 213 1,798	166.6 4.3 35.6	6,193 866 661	10,126 1,310 2,182
Africa	68	( <sup>D</sup> )	10,495	345	2,393	20.8	551	723
Middle East	414	25,516	18,121	198	4,861	46.6	641	4,628
Asia and Pacific Australia Japan	4,212 172 3,241	598,404 37,003 519,577	489,928 22,209 418,656	5,027 577 3,621	62,558 4,211 52,000	954.6 73.6 758.2	63,933 877 55,519	138,425 1,110 119,942
United States	77	( <sup>D</sup> )	17,690	2,851	4,904	44.9	638	1,079
By industry								
Petroleum	240	104,358	131,889	2,419	30,525	105.7	9,956	19,522
Manufacturing	2,896	587,049	562,151	9,824	156,991	2,276.8	55,561	81,790
Food and kindred products Chemicals and allied products Primary and fabricated metals Machinery Other manufacturing	252 331 396 739 1,178	57,195 191,614 55,979 96,130 186,132	50,879 131,892 70,086 123,167 186,128	632 3,903 1,547 176 3,566	12,229 39,768 17,804 32,163 55,028	228.6 407.1 246.9 541.6 852.6	2,790 13,778 3,988 18,861 16,144	3,238 13,582 8,018 29,219 27,734
Wholesale trade	2,228	222,616	466,192	174	39,135	455.5	65,500	148,735
Retail trade	353	47,982	93,624	759	23,951	759.1	1,793	3,742
Finance, except depository institutions	874	568,216	45,074	1,392	2,910	45.3	18	25
Insurance	167	514,601	88,149	3,570	8,557	148.2	0	
Real estate	3,494	96,852	14,184	-2,283	5,574	24.9	9	1
Services	1,250	110,674	59,264	-1,975	23,753	633.0	492	690
Other industries	995	131,264	101,352	1,729	35,561	479.9	3,372	389

<sup>D</sup> Suppressed to avoid disclosure of data of individual companies.
 NOTE.—The data in this table are from tables A1 and A2 in Foreign Direct Investment in the United States: Operations of U.S. Affiliates of Foreign Companies, Preliminary 1995 Estimates.

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## H. International Perspectives\_\_\_\_

Table H.1.—International Perspectives

								•			r					
	1995	1996					1996						·	1997		
			Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
						Exchang	je rates pe	r U.S. dol	ar (not se	asonally a	djusted)					
Canada (Can.\$/US\$) France (FFr/US\$) Germany (DMUS\$) Italy (L/US¢) Japan (¥/US¢) Mexico (Peso/US\$) United Kingdom (US\$)/£)	1.3725 4.9864 1.4321 16.2945 .9396 6.4467 1.5785	1.3638 5.1158 1.5049 15.4276 1.0878 7.6004 1.5607	1.3592 5.1049 1.5048 15.6560 1.0720 7.4694 1.5160	1.3693 5.1855 1.5324 15.5671 1.0634 7.4368 1.5152	1.3658 5.1787 1.5282 15.4230 1.0896 7.5648 1.5416	1.3697 5.0881 1.5025 15.2682 1.0919 7.6179 1.5530	1.3722 5.0636 1.4826 15.1662 1.0787 7.5143 1.5499	1.3694 5.1307 1.5080 15.2048 1.0993 7.5441 1.5593	1.3508 5.1652 1.5277 15.2382 1.1241 7.7345 1.5863	1.3381 5.1156 1.5118 15.1366 1.1230 7.9119 1.6623	1.3622 5.2427 1.5525 15.2844 1.1398 7.8769 1.6639	1.3494 5.4145 1.6047 15.6791 1.1791 7.8289 1.6585	1.3556 5.6536 1.6747 16.5500 1.2296 7.8023 1.6285	1.3725 5.7154 1.6946 16.9121 1.2277 7.9562 1.6096	1.3942 5.7672 1.7119 16.9452 1.2564 7.9059 1.6293	1.3804 5.7482 1.7048 16.8433 1.1919 7.9037 1.6322
Addendum: Exchange value of the U.S. dollar 1	84.25	87.34	87.46	88.28	88.16	87.25	86.54	87.46	87.99	86.98	88.71	91.01	94.52	95.60	96.39	95.29
						Unen	npioyment	rates (per	cent, seaso	onally adju	sted)					
Canada France Germany Italy Japan Mexico	9.6 11.6 9.4 12.0 3.1 6.3	9.7 12.3 10.4 12.1 3.4 5.5	9.5 12.3 10.2  3.4 5.7	9.4 12.3 10.2 12.2 3.5 5.4	10.0 12.4 10.3  3.5 5.6	9.9 12.4 10.3  3.4 5.4	9.5 12.4 10.4 12.1 3.3 5.0	10.0 12.5 10.5  3.3 5.2	10.0 12.5 10.6  3.3 5.2	10.0 12.5 10.8 12.0 3.3 5.2	9.7 12.5 10.9  3.3 5.0	9.7 12.5 11.3  3.3 4.6	9.7 12.5 11.3 12.2 3.3 4.1	9.3 12.5 11.2  3.2 4.2	9.6 12.5 11.2  3.3 4.1	9.5 12.5 11.4 12.4 3.6 3.9
United Kingdom	8.2	7.5	7.8	7.7	7.7	7.6	7.5	7.4	7.2	6.9	6.7	6.5	6.2	6.1	5.9	5.8
Addendum: United States	5.6	5.4	5.5	5.5	5.3	5.4	5.2	5.2	5.2	5.3	5.3	5.4	5.3	5.2	4.9	4.8
						Con	sumer pric	es (seasor	nally adjust	ted, 1990=	100)					
Canada France	111.8 111.6 114.8 127.7 107.0 224.5 118.2	113.5 113.8 116.5 132.7 107.1 301.7 121.1	113.3 114.0 116.3 132.4 107.1 290.8 121.0	113.6 114.2 116.5 132.9 107.2 296.1 121.2	113.5 114.1 116.6 133.2 107.1 300.9 121.3	113.5 113.9 117.0 132.9 107.4 305.2 120.8	113.6 113.6 116.9 133.0 107.1 309.3 121.4	113.8 114.0 116.8 133.2 107.1 314.2 121.9	114.0 114.3 116.8 133.4 107.2 318.2 121.9	114.5 114.2 116.7 133.9 107.3 323.0 122.0	114.5 114.4 117.0 133.9 107.5 333.3 122.4	114.8 114.7 117.6 134.3 107.5 341.9 122.4	114.9 114.9 118.1 134.6 107.5 347.6 122.9	115.2 115.0 117.9 134.8 107.4 352.0 123.2	115.2 115.0 117.9 134.9 109.1 355.8 123.9	115.3 115.2 118.4  109.2 359.0 124.4
Addendum: United States	116.6	120.0	119.5	119.8	119.9	120.2	120.5	120.8	121.2	121.5	121.8	122.0	122.3	122.4	122.5	122.5
			R	eal gross	domestic p	roduct (pe	rcent char	ige from p	receding q	uarter, sea	isonally ac	justed at a	annual rate	es)		
Canada France	2.3 2.1 2.0 3.0 1.4 -6.2 2.5	1.5 1.5 1.4 .6 3.5 5.1 2.1		1.4 7 6.1 -1.4 -1.1 3.6 1.8			3.3 3.1 3.0 2.3 1.3 7.4 1.8			2.9 .8 .3 -1.1 3.8 6.0 4.7			3.4 .8 1.8 			
Addendum: United States	2.0	2.8		6.0			1.0			4.3			4.9			2.2

See footnotes at end of table.

#### Table H.1.-International Perspectives-Continued

	1005	4000					1996							1997		
	1995	1996	Apr.	May	June	Juły	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
					Short-te	rm, 3-mo	nth, inter	est rates	(percent,	not seas	ionally ac	ijusted)				
Canada	7.07 6.58 4.53 10.46 1.23 48.24 6.68	4.43 3.94 3.31 8.82 .59 32.91 6.02	5.03 4.00 3.33 9.62 .62 37.15 6.00	4.78 3.90 3.29 8.92 .64 31.07 6.01	4.83 3.97 3.39 8.77 .57 29.64 5.84	4.69 3.84 3.38 8.75 .68 31.66 5.73	4.24 3.96 3.29 8.81 .64 29.16 5.75	4.06 3.75 3.12 8.44 .54 27.79 5.76	3.49 3.51 3.12 8.02 .52 27.68 5.94	3.00 3.47 3.19 7.41 .52 28.94 6.29	3.08 3.44 3.23 7.25 .52 26.51 6.34	3.11 3.35 3.14 7.23 .53 24.60 6.32	3.10 3.33 3.19 7.36 .55 21.96 6.19	3.20 3.36 3.26 7.43 .56 22.32 6.20	3.41 3.40 3.23 7.13 .56 22.37 6.37	3.29 3.48 3.17 6.83 .58 20.59 6.45
Addendum: United States	5.51	5.02	4.99	5.02	5.11	5.19	5.09	5.15	5.01	5.03	4.87	5.05	5.00	5.14	5.17	5.13
	Long-term interest rates, government bond yields (percent, not seasonally adjusted)															
Canada France Germany Italy Japan Mexico United Kingdom	8.36 7.66 6.80 11.79 3.21  8.25	7.54 6.51 6.10 8.85 2.98 	8.03 6.76 6.20 9.82 3.38 	7.99 6.71 6.30 9.12 3.16 	8.04 6.84 6.40 8.94 3.17 8.35	7.92 6.59 6.40 8.82 3.32 	7.57 6.62 6.20 8.92 2.96 	7.64 6.20 6.10 8.62 2.81 	7.00 6.11 5.90 7.78 2.51  7.87	6.48 5.79 5.80 7.15 2.44 7.80	6.81 5.82 5.70 6.95 2.57 7.70	6.99 5.69 5.70 6.76 2.38 7.74	6.74 5.39 5.40 6.93 2.40 7.38	6.92 5.80 5.60 7.55 2.27 7.62	7.09 5.93 5.70 7.37 2.36 	6.90 5.96 5.60 7.02 2.55 7.23
Addendum: United States	6.57	6.44	6.51	6.74	6.91	6.87	6.64	6.83	6.53	6.20	6.30	6.58	6.42	6.69	6.89	6.71
					S	hare pric	e indices	(not sea	sonally a	djusted, 1	990=100	)				
Canada	130.0 103.0 102.4 95.0 63.0 389.3 147.0	154.0 118.0 115.6 96.0 74.0 554.8 167.0	150.0 119.0 113.3 95.0 77.0 559.0 169.0	153.0 120.0 112.9 102.0 77.0 562.2 168.0	147.0 120.0 115.0 102.0 78.0 563.2 167.0	144.0 116.0 114.0 97.0 75.0 527.4 163.0	150.0 114.0 115.0 93.0 73.0 579.8 167.0	155.0 116.0 116.7 92.0 72.0 567.6 170.0	164.0 121.0 120.3 96.0 73.0 563.6 173.0	176.0 125.0 121.9 99.0 72.0 577.3 170.0	173.0 128.0 124.9 100.0 69.0 589.5 171.0	179.0 135.0 130.0 114.0 63.0 639.7 176.0	180.0 145.0 138.9 119.0 64.0 673.7 179.0	171.0 148.0 145.8 114.0 63.0 657.4 182.0	175.0 145.0 145.7 116.0 63.0 658.9 179.0	187.0 149.0 154.4 68.0 696.1 185.0
Addendum: United States	159.0	195.0	189.0	193.0	195.0	188.0	193.0	197.0	204.0	212.0	213.0	220.0	228.0	227.0	219.0	236.0

 Index of weighted average exchange value of U.S. dollar against currencies of other G-10 countries. March 1973-100. Weights are 1972-76 global trade of each of the 10 countries. Series revised as of August 1978. For description and back data, see: "Index of the weighted-average exchange value of the U.S. dollar: Revision" on page 700 of the August 1978 Federal Reserve Bulletin.

NoTE.—All exchange rate are from the Board of Governors of the Federal Reserve System. U.S. interest rates, unemployment rate, and GDP growth rate are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. All other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1990 to facilitate comparison) are © OECD, July 1997, OECD Main Economic Indicators and are reproduced with permission of the OECD.

### I. Charts.

#### THE U.S. IN THE INTERNATIONAL ECONOMY Billion \$ **Billion \$** 30 10 BALANCE ON CURRENT ACCOUNT COMPONENTS OF CURRENT ACCOUNT BALANCE Services 15 0 nvestment income 0 -10 Unilateral transfers -15 -20 -30 -30 Goods -40 -45 -60 -50 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 Billion \$ **Billion S** 50 FINANCIAL INVESTMENT U.S. DIRECT INVESTMENT ABROAD AND FOREIGN DIRECT INVESTMENT IN THE U.S. 100 Foreign purchases of U.S. securities 40 80 USDIA 30 60 U..S. purchases of foreign securitie 20 40 10 20 0 0 -20 -10 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 Billion \$ 5000 Billion \$ 300 EXPORTS AND IMPORTS NET INTERNATIONAL INVESTMENT POSITION VALUED AT CURRENT COST 4000 250 Foreign assets in the United States 3000 200 2000 U..S. assets abroad Imports 150 1000 Exports Net investment position 100 0 -1000 50 93 94 95 96 97 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 ່84<u></u>85່86່87່88່ 89 '90 <sup>'</sup> 91 92 82 83 U.S. Department of Commerce, Bureau of Economic Analysis

## **Regional Data**

## J. State and Regional Tables

The tables in this section include the most recent estimates of State personal income and gross State product. The sources of these estimates are as noted.

The quarterly State personal income estimates and the gross State product estimates are available on diskettes. The annual State personal income estimates are available on diskettes or CD-ROM. For information on personal income, e-mail reis.remd@bea.doc.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call (202) 606-5360. For information on gross State product, e-mail gspread@bea.doc.gov; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call (202) 606-5340.

				Person	al income						e <sup>1</sup>					
			Millions	of dollars			Percent	chance <sup>2</sup>			Millions	of dollars			Percent of	change 2
State and region	1005		19	96		1997	<u>.</u>		4005		19	96		1997		
	1995	1	11	III	IV	I	1996:III- 1996:IV	1996:IV- 1997:I	1995	I	I	III	IV	I	1996:III- 1996:IV	1996:IV- 1997:I
United States	6,097,977	6,288,308	6,391,982	6,481,739	6,569,606	6,682,383	1.4	1.7	6,064,095	6,250,201	6,348,303	6,432,685	6,521,033	6,635,780	1.4	1.8
New England           Connecticut           Maine           Massachusetts           New Hampshire           Rhode Island           Vermont	364,595 104,056 24,957 170,185 29,381 23,601 12,415	<b>374,082</b> 107,073 25,422 174,619 30,111 24,071 12,786	380,847 108,441 25,746 178,636 30,586 24,495 12,943	385,139 109,302 26,072 180,917 31,163 24,600 13,085	<b>394,950</b> 111,880 26,592 186,114 31,876 25,261 13,227	400,556 113,665 27,092 188,677 32,229 25,569 13,324	<b>2.5</b> 2.4 2.0 2.9 2.3 2.7 1.1	1.4 1.6 1.9 1.4 1.1 1.2 .7	363,938 103,862 24,846 170,031 29,331 23,560 12,308	<b>373,620</b> 106,925 25,411 174,488 30,074 24,044 12,678	380,318 108,272 25,722 178,491 30,546 24,464 12,823	384,515 109,104 26,036 180,755 31,120 24,564 12,936	<b>394,346</b> 111,687 26,554 185,955 31,833 25,227 13,090	400,015 113,504 27,063 188,528 32,186 25,536 13,199	2.6 2.4 2.0 2.9 2.3 2.7 1.2	1.4 1.6 1.9 1.4 1.1 1.2 .8
Nideast	1,193,674 18,843 18,541 132,784 237,155 501,965 284,386	1,227,058 19,460 18,891 135,873 243,579 517,826 291,430	1,243,443 19,810 18,690 137,479 248,063 523,037 296,365	1,253,561 20,325 19,112 138,923 249,771 526,050 299,380	1,275,951 20,953 19,344 141,321 253,706 537,486 303,141	1,299,521 20,976 19,692 144,137 258,565 546,903 309,249	<b>1.8</b> 3.1 1.2 1.7 1.6 2.2 1.3	1.8 .1 1.8 2.0 1.9 1.8 2.0	1,191,927 18,716 18,541 132,556 236,871 501,465 283,778	1,224,949 19,310 18,891 135,571 243,332 517,153 290,692	1,241,184 19,624 18,690 137,132 247,799 522,371 295,569	1,250,929 20,101 19,112 138,501 249,461 525,278 298,476	1,273,301 20,692 19,344 140,902 253,386 536,742 302,234	1,297,064 20,761 19,692 143,754 258,278 546,178 308,402	1.8 2.9 1.2 1.7 1.6 2.2 1.3	1.9 .3 1.8 2.0 1.9 1.8 2.0
Great Lakes Ilinois Indiana Michigan Ohio Wisconsin	1,016,245 298,413 124,384 228,369 251,037 114,042	1,042,980 309,018 127,654 231,988 256,906 117,414	1,060,792 312,785 130,293 237,551 261,082 119,081	1,076,992 317,746 132,235 240,205 265,506 121,300	1,086,269 321,479 133,413 242,525 266,775 122,077	1,101,821 326,464 134,949 245,862 270,825 123,720	. <b>9</b> 1.2 .9 1.0 .5 .6	<b>1.4</b> 1.6 1.2 1.4 1.5 1.3	1,014,483 298,300 124,297 227,829 250,313 113,744	1,039,045 307,193 126,864 231,735 256,259 116,993	1,056,591 310,942 129,400 237,231 260,398 118,620	1,071,856 315,399 131,185 239,806 264,695 120,772	1,081,107 319,003 132,441 242,132 265,990 121,541	1,096,656 323,933 133,958 245,490 270,043 123,231	.9 1.1 1.0 1.0 .5 .6	1.4 1.5 1.1 1.4 1.5 1.4
Plains	<b>403,508</b> 59,453 56,028 110,494 116,154 35,161 11,945 14,272	<b>422,421</b> 62,852 58,461 115,870 120,235 37,026 12,835 15,142	430,067 63,810 59,241 118,451 121,968 37,773 13,230 15,594	437,380 65,054 60,344 120,696 123,282 38,353 13,623 16,030	441,521 65,470 61,143 121,232 125,091 38,930 13,521 16,133	447,747 66,314 62,063 123,250 126,845 39,368 13,658 16,248	.9 .6 1.3 .4 1.5 1.5 7 .6	1.4 1.3 1.5 1.7 1.4 1.1 1.0 .7	398,882 58,233 55,341 109,853 116,070 33,902 11,717 13,766	413,310 60,321 57,296 114,497 119,670 35,199 12,062 14,265	419,365 60,850 57,968 116,702 121,379 35,582 12,361 14,523	425,055 61,624 58,819 118,760 122,642 35,978 12,534 14,697	429,041 62,046 59,571 119,477 124,456 36,158 12,586 14,747	436,023 63,073 60,531 121,675 126,168 36,798 12,794 14,983	.9 .7 1.3 .6 1.5 .5 .4 .3	1.6 1.7 1.6 1.8 1.4 1.8 1.7 1.6
Southeast	1,333,148 81,578 44,958 326,668 156,555 72,762 82,422 44,998 151,841 69,786 110,579 158,669 32,333	1,374,664 83,713 45,968 340,377 161,706 74,545 84,367 46,307 156,960 71,325 112,918 163,428 33,051	1,398,339 85,138 47,435 344,040 165,948 76,082 85,977 47,251 160,508 72,562 114,904 165,084 33,409	1,420,260 86,605 48,019 349,360 169,268 77,351 86,936 47,990 162,305 73,956 116,932 167,580 33,956	1,436,065 87,460 48,561 352,426 171,219 77,971 87,736 48,117 165,475 74,740 118,371 169,761 34,228	1,461,790 88,735 49,080 359,056 174,044 79,666 89,225 48,826 168,862 75,813 120,353 173,304 34,824	1.1 1.0 1.1 .9 1.2 .8 .9 .3 2.0 1.1 1.2 1.3 .8	1.8 1.5 1.1 1.9 1.7 2.2 1.7 1.5 2.0 1.4 1.7 2.1 2.1 2.1	1,321,257 80,733 43,642 324,770 154,619 71,948 81,917 44,476 148,958 13,766 110,258 158,195 32,324	1,364,109 82,824 44,747 338,810 160,189 73,887 83,838 45,647 154,472 70,997 112,663 162,974 33,061	164,132 75,309 85,280 46,426 157,434 72,191 114,641 164,570	1,405,667 85,385 46,185 347,371 167,167 76,287 86,151 47,044 158,885 73,553 116,669 167,018 33,951	1,421,905 86,233 46,662 350,416 169,062 77,181 87,119 47,311 162,052 74,336 118,122 169,188 34,224	1,448,119 87,546 47,319 357,222 171,966 78,795 88,639 48,050 165,494 75,415 120,110 172,739 34,823	1.2 1.0 1.9 1.1 1.2 1.1 1.2 2.0 1.1 1.2 1.3 .8	<b>1.8</b> 1.5 1.4 1.9 1.7 2.1 1.7 1.6 2.1 1.5 1.7 2.1 1.7
Southwest	575,072 86,420 30,685 60,901 397,067	<b>596,709</b> 90,932 31,719 62,519 411,539	605,627 92,149 31,895 63,486 418,097	616,530 93,752 32,341 64,373 426,064	623,581 94,466 32,434 64,864 431,817	634,676 95,791 33,037 66,140 439,708	1.1 .8 .3 .8 1.4	<b>1.8</b> 1.4 1.9 2.0 1.8	<b>571,617</b> 85,769 30,396 60,528 394,925	<b>593,908</b> 90,360 31,450 62,284 409,814	602,690 91,509 31,595 63,265	613,397 93,022 32,008 64,094 424,273	620,630 93,834 32,112 64,617 430,068	631,816 95,192 32,700 65,895 438,030	<b>1.2</b> .9 .3 .8 1.4	1.8 1.4 1.8 2.0 1.9
Rocky Mountain Colorado Idaho Montana Utah Wyoming	173,325 89,771 21,993 16,052 35,577 9,932	179,489 93,343 22,681 16,385 37,069 10,011	182,954 95,099 23,197 16,568 37,930 10,160	186,548 97,032 23,409 16,874 38,895 10,338	189,028 98,310 23,489 17,089 39,689 10,452	<b>192,893</b> 100,346 23,935 17,394 40,633 10,585	<b>1.3</b> 1.3 .3 1.3 2.0 1.1	<b>2.0</b> 2.1 1.9 1.8 2.4 1.3	171,618 89,340 21,315 15,720 35,397 9,846	178,072 93,058 21,945 16,187 36,916 9,966	16,360 37,768	184,870 96,693 22,508 16,673 38,719 10,278	<b>187,345</b> 97,968 22,620 16,859 39,518 10,379	<b>191,247</b> 99,999 23,126 17,137 40,470 10,515	<b>1.3</b> 1.3 .5 1.1 2.1 1.0	<b>2.1</b> 2.1 2.2 1.6 2.4 1.3
Far West	1,038,409 14,488 760,431 29,184 37,319 67,870 129,117	1,070,906 14,623 783,752 29,424 39,402 70,535 133,170	1,089,914 14,680 796,953 29,662 40,374 71,900 136,346	1,105,330 14,715 807,064 29,926 41,252 73,493 138,880	<b>1,122,241</b> 14,804 819,731 29,943 41,878 74,638 141,247	1,143,379 14,972 835,398 30,523 42,838 76,279 143,369	<b>1.5</b> .6 .1 1.5 1.6 1.7	1.9 1.1 1.9 2.3 2.2 1.5	1,030,373 14,476 754,400 29,023 37,274 67,329 127,870		14,671 790,949 29,511 40,324 71,338 134,735	29,773 41,200 72,925 137,091	1,113,357 14,795 813,379 29,788 41,826 74,068 139,501	1,134,841 14,963 829,244 30,367 42,789 75,701 141,777	<b>1.5</b> .6 1.6 .1 1.5 1.6 1.8	<b>1.9</b> 1.1 2.0 1.9 2.3 2.2 1.6

1. Nonfarm personal income is personal income less farm earnings. Farm earnings consists of proprietors' net income; the cash wages, pay-in-kind, and other labor income of farm employees; and the salaries of officers of corporate farms.

2. Percent changes are expressed at quarterly rates and are calculated from seasonally-adjusted unrounded data. NOTE.-The personal income level shown for the United States is derived as the sum of the State estimates. It differs from the national income and product accounts (NIPA) estimate of personal income because, by definition,

it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. It can also differ from the NIPA estimate because of different data sources and revision schedules. Source: Tables 1 and 5 in "Comprehensive Revision of State Personal Income, 1969-95" in the October 1996 SURVEY OF CURRENT BUSINESS and tables 1 and 2 in "Personal Income by State and Region" in this issue of the SURVEY.

	Pe	ersonal incor	ne	Percent of personal income											
State and region	Mi	llions of doll	ars	Net earning	s by place of	residence 1	Dividend	ds, interest, a	nd rent	Trai	nsfer paymen	ts			
	1969	1980	1996	1969	1980	1996	1969	1980	1996	1969	1980	1996			
United States	772,027	2,279,172	6,428,129	76.6	69.7	66.2	14.3	16.1	17.0	9.1	14.1	16.8			
lew England	49,634	131,783	382,291	74.1	68.9	66.3	16.7	17.0	18.0	9.2	14.2	15.7			
Connecticut	14,543	38,108	108,668	75.3	70.6	67.4	17.5	18.6	18.7	7.1	10.9	13.9			
Maine	3,115	9,313	25,893	74.3	66.6	62.3	14.3	15.2	17.4	11.4	18.2	20.3			
Massachusetts	24,183	61,704	179,355	72.9	68.3	66.8	17.1	16.4	17.5	10.0	15.3	15.7			
New Hampshire	2,728	9,108	30,829	76.2	71.2	67.6	15.3	16.4	18.6	8.5	12.4	13.8			
Rhode Island	3,587 1,477	9,150 4,399	24,523 13,023	74.5	66.0 67.3	61.1 64.9	14.7 15.0	16.4 17.2	17.9 18.7	10.8 10.5	17.6 15.5	21.0 16.3			
Mideast	182.246	458,491	1.245.905	75.2	68.4	64.4	15.3	16.3	17.7	9.5	15.3	17.9			
Delaware	2,396	6,316	20,021	76.3	72.6	67.7	17.4	15.0	18.3	6.3	12.5	14.0			
District of Columbia	3,465	7,962	18,975	74.2	63.7	62.4	13.7	13.9	16.0	12.1	22.4	21.6			
Maryland	16,176	46,024	138,052	80.0	72.1	68.0	12.5	14.9	17.0	7.5	13.0	15.0			
New Jersey	32,157	86,327	248,052	77.5	70.6	66.5	15.0	16.9	19.2	7.6	12.5	14.2			
New York	83,309	193,271	523,403	72.6	66.4	63.0	17.0	17.4	17.3	10.4	16.2	19.7			
Pennsylvania	44,744	118,592	297,402	76.8	68.5	63.2	13.4	14.9	17.7	9.8	16.6	19.1			
Great Lakes	160,459	425,095	1,067,221	78.8	70.7	67.5	13.4	15.4	16.7	7.8	14.0	15.8			
Illinois	48,244	125,702	315,091	78.0	70.5	67.5	14.6	16.8	17.8	7.5	12.7	14.6			
Indiana	19.011	51,115	131,063	80.9	71.8	69.8	11.8	15.3	15.3	7.3	12.9	14.9			
Michigan	35,797	95,087	238.032	79.6	70.6	67.6	12.7	14.0	16.8	7.7	15.4	15.6			
Ohio	41,240	106,648	262,972	78.9	70.8	66.0	13.2	14.8	15.9	7.9	14.4	18.1			
Wisconsin	16,166	46,543	120,063	76.8	70.1	67.9	14.2	15.6	16.6	9.0	14.3	15.4			
Plains	57,810	163,442	433,047	76.3	68.2	66.7	14.5	18.2	17.6	9.2	13.6	15.7			
lowa	10,196	27,716	64,336		66.7	66.4	15.4	20.0	18.0	8.8	13.3	15.			
Kansas	7,912	23,412	59,883	76.6	68.8	66.9	14.0	18.1	17.8	9.4	13.1	15.3			
Minnesota	14,100		119,145		71.1	69.7	] 14.1	16.1	16.2	8.9	12.8	14.1			
Missouri	16,476	45,987	122,522		67.5	64.3	14.1	17.8	18.4	9.4	14.7	17.			
Nebraska	5,278		38,075		67.2	67.2	16.0	19.8	18.5	8.7	13.0	14.4			
North Dakota	1,872	5,123	13,328		61.9	64.2	14.8	23.0	17.7	10.1	15.1	18.1			
South Dakota	1,976	5,438	15,758	76.0	64.3	64.9	13.8	20.4	17.3	10.2	15.3	17.			
Southeast	133,361	452,556			68.9	64.6	12.6	15.6	17.1	9.7	15.5	18.			
Alabama	9,413	30,128	85,698		70.7	66.3	10.0	12.2	13.5	10.6	17.1	20.			
Arkansas	5,011	17,077	47,506		65.9	65.3	11.8	15.2	13.7	12.7	18.9	21.0			
Florida	24,271	97,357	347,092		59.7	55.9	20.7	24.0	25.2	10.7	16.4	18.			
Georgia	14,406	46,061	166,984		72.9	70.8	11.0	13.2	14.4	8.5	14.0	14.			
Kentucky	9,399	29,609	76,461	78.6	70.1	65.4	10.7	13.5	14.8	10.7	16.4	19.			
Louisiana	10,467	37,030	86,246		73.2	63.9	11.8	13.5	14.4	10.1	13.3	21.			
Mississippi	5,281 15,213	17,472			69.5	65.2	9.5	12.2	12.2	11.3	18.3	22.			
North Carolina	15,213	47,583	161,179		73.0	69.1	10.3	12.9	14.1	8.0	14.1	16.			
South Carolina	7,194	23,901	73,067		72.8	67.1	9.5	11.8	14.0	8.6	15.4	18.			
Tennessee	11,501	37,389	115,778	80.0	71.6	68.7	10.6	13.1	12.9	9.3	15.3	18.			
Virginia Wast Virginia	16,346 4,859	53,244 15,705	166,385	80.1 76.2	71.6 68.2	68.1 58.4	11.8	14.7	17.6 15.0	8.1 13.1	13.7 19.5	14. 26.			
West Virginia								1							
Southwest	54,417				72.9	68.8	13.7	15.3	14.8	9.0	11.9	16.			
Arizona	6,016	25,519	92,942	74.1	67.8	65.3	16.3	18.0	17.2	9.6	14.2	17.			
New Mexico	2,937	10,773	32,160	77.0	70.4	64.7	12.5	14.6	15.3	10.5	15.1	19.			
Oklahoma Texas	8,084 37,380	28,742	63,872 421,670		70.7	64.2	13.3 13.4	15.4	15.4 14.1	11.7	14.0	20. 15.			
			1		72.3	68.8	14.5	16.0	16.3	9.2	11.7	14.			
Rocky Mountain Colorado	8,031				72.7	69.4	14.5	16.4	16.8	9.0	10.8	13.			
Idaho	2,282	8.129	23,237	78.2	70.4	68.3	12.5	16.3	15.9	9.3	13.3	15.			
Montana	2,242	6,962	16,749	74.8	65.9	59.4	14.9	19.3	19.9	10.4	14.8	20.			
	3,192	11,785	38,32	79.1	74.5	73.4	12.0	13.1	12.5	8.9	12.4	14.			
Utah Wyoming				76.0	76.0	63.2	15.7	15.5	20.6	8.3	8.5	16			
Far West	117,184	377,038	1.097.07	75.3	70.2	66.7	15.0	16.7	17.3	9.7	13.1	16.			
Alaska	1,374	5,611	14,90		82.9	70.3	8.2	8.6	11.8	4.9	8.4	17			
California	89,097	280,601	801.53	74.7	69.8	66.4	15.3	17.1	17.6	10.0	13.1	15			
Hawaii	3,330	10,514			72.9	66.7	14.6	14.7	16.2	6.5	12.4	1 17			
Nevada					73.1	70.2	13.4	15.4	15.7	7.1	11.5	14			
Oregon		26,25		3 75.4	68.5	65.4	14.9	17.4	17.8	9.7	14.1	16			
Washington				5 76.6	70.6	67.2	14.1	15.8	16.6	9.3	13.6	16			
			1 1011-01		1 .0.0	1	1 1001	1 .0.0		1					

#### Table J.2.—Percent of Personal Income for Selected Components for States and Regions

Net earnings by place of residence is earnings by place of work-the sum of wage and salary disbursements, other labor income, and proprietors' income-less personal contributions for social insurance plus the adjustment for residence.
 Source: The CD-ROM, "State Personal Income, 1969-95," October 1996 and table 5 in "Per-

sonal Income and Per Capita Personal Income by State and Region" in the May 1997 SURVEY OF CURRENT BUSINESS.

#### Per capita personal income 1 Per capita disposable personal income State and region Dollars Rank in U.S. Dollars Rank in U.S. 1995 1996 1995 1996 1994 1996 1994 1996 22,045 23,196 24,231 19,239 20,178 20,979 United States ..... 22,079 25,313 16,884 22,351 21,450 19,492 17,770 25,823 30,074 19,146 26,339 24,125 24,263 27,706 18,219 24,720 23,329 21,659 19,381 28,633 33,189 20,826 29,439 23,345 26,718 17,733 23,660 New England ... 27,403 31,814 Connecticut ..... Maine ..... Massachusetts 1 20,150 28,032 25,587 23,798 21,231 37 3 8 17 30 38 3 6 13 31 26,520 New Hampshire ...... Rhode Island ..... 22,62 22,231 20,206 24,765 22,124 20.874 18,685 mont .... 25,497 24,836 31,808 25,329 28,393 26,818 26,279 33,435 26,352 29,833 27,955 27,622 34,932 27,221 31,053 21,931 21,481 27,141 21,757 24,401 22,342 19,545 23,008 22,605 28,406 22,526 25,674 23,882 Mideast . 5 5 Delaware ..... District of Columbia ..... 23,654 29,567 23,158 26,570 7 6 2 4 18 Maryland ...... New Jersey .. New York ..... Pennsylvania 26,193 22,361 27,595 23,580 28,782 24,668 23,451 20,560 24,380 21,410 4 23,426 25,310 21,457 23,943 22,547 22,265 24,470 26,598 22,440 24,810 23,537 23,269 19,241 20,742 17,821 19,621 20,251 21,775 18,719 20,712 21,052 22,778 22,203 Great Lakes ...... 24,010 20,489 22,609 21,323 21,137 8 30 17 7 29 16 21 23 Illinois ..... 19,433 21,376 20,340 19,858 Indiana ...... Michigan ..... 18,555 19,581 19,076 21 25 21,008 20,150 20,884 22,917 20,654 20,526 18,166 18,921 21,989 20,911 21,855 23,944 21,836 21,450 23,448 22,560 23,281 25,580 22,864 23,047 **19,100** 18,293 19,051 20,337 18,325 17,675 18,281 19,536 18,150 18,090 16,142 17,103 20.298 Plains ... 20,293 19,723 20,225 21,597 19,906 20,180 18,351 lowa ... Kansas 28 22 9 25 24 38 34 26 22 14 24 23 36 32 Minnesota ..... 19,090 18,832 Missouri ..... Nebraska 20,710 21,516 16,452 17,597 North Dakota 18,621 South Dakota 19,564 19,381 19,898 20,971 21,880 20.055 17,614 18,498 19,218 Southeast 39 47 26 42 40 52 41 31 49 40 420 27 42 350 41 25 41 25 48 Alabama 18,271 17,167 20,589 17,936 18,090 15,913 19,922 18,044 19,980 22,948 16,906 19,212 18,093 16,316 15,359 19,295 18,019 15,792 16,355 14,544 17,417 16,068 17,979 17,089 17,785 Arkansas 18,928 24,104 22,709 19,687 19,824 17,471 22,010 19,755 21,764 16,783 23,030 21,718 18,866 20,351 18,931 16,535 17,105 21,185 Florida ..... Georgia Kentuckv 17,192 17,786 19,000 16,690 21,082 19,031 21,076 Louisiana Mississippi ..... North Carolina 15,911 19,110 17,467 19,441 21,434 16,494 15.224 18,362 16,879 18,895 Virginia ..... West Virginia ..... 23,985 24,925 18,444 19,882 15,183 20,712 15.877 **19,541** 19,310 17,079 17,904 20,102 20,486 20,074 18,158 18,596 21,373 20,989 18,770 19,350 **18,936** 18,308 16,674 17,448 16,981 15,235 15,865 18,240 17,606 16,184 Southwest .... 37 46 43 28 Arizona ...... New Mexico ..... ..... 36 48 44 31 Oklahoma .... 16 40 16,980 22,045 Texas 21,119 18,031 18,889 19,621 20,044 22,663 18,091 17,698 21,082 23,954 18,860 18,443 18,830 21,265 16,722 Rocky Mountain ..... 22,025 17,324 18,115 19 19,433 15,679 15,553 13 43 46 45 35 25,084 19.539 20,450 16,168 Idaho 45 47 49 35 16,202 15,626 18,234 Montana 19.047 16 656 Utah ...... Wyoming 17,250 19,986 18,167 20,727 19,156 21,245 14,976 17,630 16,436 18,614 22,697 23,496 22,828 24,137 23,300 23,884 24,045 24,091 24,749 24,336 21,554 23,701 20,794 20,925 20,986 21,543 21,019 21,566 21,277 21,760 21,776 21,805 Far West ..... 24,928 24,558 19,838 20,506 19,973 20,907 20,253 19 12 11 10 18 11 10 9 33 12 25,144 25,159 25,451 California ..... Hawaii ...... Nevada ...... ..... 20,340 22,668 24,838 27 15 17,311 20.088 18,342 20,858 19,189 21,740

#### Table J.3.—Per Capita Personal Income and Per Capita Disposable Personal Income for States and Regions, 1994-96

Per capita personal income and per capita disposable personal income were computed using midyear population estimates of the Bureau of the Census.

NOTE.-The personal income level shown for the United States is derived as the sum of the tate estimates; it differs from the national income and product accounts (NIPA) estimate of per-State

sonal income because, by definition, it omits the earnings of Federat civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. It can also differ from the NIPA estimate because of different data sources and revision schedules. Source: Tables 1 and 2 in "Personal Income and Per Capita Personal Income by State and Region" in the May 1997 SURVEY OF CURRENT BUSINESS.

#### SURVEY OF CURRENT BUSINESS

#### Table J.4.—Gross State Product for States and Regions by Industry, 1994 [Millions of dollars]

						ĮM	illions of d	oliarsj									
	Rank of	Total		Agricul- tural			N	lanufacturin	9	Transpor-	Wheele		Finance,		Federal	Federal	State and
State and region	total gross state product	gross state product	Farms	services, forestry, and fishing	Mining	Construc- tion	Total	Durable goods	Nondura- ble goods	tation and public utilities	Whole- sale trade	Retail trade	insur- ance, and real estate	Services	civilian govern- ment	military govern- ment	local govern- ment
United States		6,835,641	82,197	35,651	90,058	269,232	1,197,098	673,139	523,959	606,354	461,863	609,908	1,273,678	1,342,720	182,651	79,948	604,284
New England	21 42 10 40 44 50	389,259 110,449 26,069 186,199 29,393 23,867 13,282	<b>1,182</b> 280 221 296 94 56 234	<b>1,915</b> 504 267 777 138 147 82	237 38 12 113 29 14 31	<b>13,158</b> 3,646 1,142 5,943 1,031 822 574	66,134 18,612 4,639 30,387 6,053 4,148 2,296	<b>43,392</b> 12,231 2,200 20,245 4,336 2,776 1,605	22,743 6,381 2,439 10,142 1,718 1,372 691	<b>27,786</b> 7,744 1,864 12,883 2,327 1,739 1,229	25,962 7,328 1,510 13,237 1,742 1,274 872	<b>33,195</b> 8,813 3,159 14,784 2,913 2,204 1,323	92,056 30,138 4,742 42,919 6,502 5,456 2,299	88,578 22,939 4,816 47,245 5,723 5,151 2,704	<b>6,712</b> 1,510 827 3,134 448 477 317	2,084 579 342 678 67 354 65	<b>30,258</b> 8,319 2,528 13,804 2,326 2,026 1,256
Mideast Delaware District of Columbia Maryland New Jersey New Jersey Pennsylvania	41 16 8 2 6	1,327,798 26,697 48,028 132,703 254,945 570,994 294,431	<b>4,504</b> 221 0 601 479 1,399 1,805	<b>4,012</b> 75 13 610 864 1,221 1,229	<b>2,355</b> 4 7 111 152 428 1,653	<b>45,626</b> 889 428 6,536 9,261 16,661 11,852	183,235 5,397 1,267 11,442 36,841 70,346 57,941	<b>85,106</b> 1,486 153 5,676 12,144 35,556 30,091	98,129 3,911 1,114 5,766 24,698 34,790 27,850	114,721 1,354 2,596 11,144 25,750 46,605 27,272	<b>86,894</b> 1,046 577 8,199 23,374 35,683 18,014	100,291 1,513 1,367 11,787 19,096 40,005 26,523	321,733 10,414 6,888 29,253 57,125 164,081 53,972	<b>294,563</b> 3,419 15,636 29,531 54,124 129,468 62,385	<b>46,598</b> 358 16,102 9,956 4,186 8,443 7,553	<b>7,278</b> 273 1,166 2,117 832 1,804 1,087	115,987 1,733 1,981 11,416 22,862 54,850 23,145
Great Lakes Illinois Indiana Michigan Ohio Wisconsin	4 15 9 7 19	1,111,598 332,853 138,190 240,390 274,844 125,321	<b>11,265</b> 3,515 1,839 1,486 2,121 2,302	<b>4,418</b> 1,321 531 887 1,039 640	<b>4,459</b> 1,273 753 938 1,238 258	45,155 14,086 6,493 8,584 10,583 5,409	284,542 62,441 41,843 71,415 73,887 34,956	188,314 35,277 29,115 54,414 48,605 20,903	96,229 27,164 12,728 17,001 25,282 14,053	90,978 31,940 11,407 16,156 22,592 8,882	77,674 26,639 8,382 16,373 18,534 7,745	<b>97,284</b> 27,549 12,734 19,958 25,922 11,120	179,209 63,253 18,448 36,385 41,404 19,719	<b>198,663</b> 66,853 21,325 42,288 47,899 20,298	19,212 6,357 2,725 2,814 5,225 2,091	4,025 1,686 479 527 1,032 300	94,713 25,938 11,229 22,580 23,366 11,600
Plains lowa Kansas Minnesota Missouri Netraska North Dakota South Dakota	29 31 20 17 36 49 46	455,013 68,298 61,758 124,641 128,216 41,357 13,494 17,250	17,428 4,238 2,529 2,822 1,751 3,160 1,286 1,642	<b>2,562</b> 553 348 534 563 308 84 173	<b>2,466</b> 156 815 507 356 98 349 185	19,202 2,700 2,402 5,318 5,823 1,714 588 657	88,359 16,699 10,727 24,950 27,017 6,031 979 1,956	<b>49,443</b> 9,775 5,638 14,510 14,477 3,088 534 1,422	38,916 6,924 5,090 10,440 12,540 2,944 445 534	<b>43,306</b> 5,388 7,444 9,564 13,476 4,559 1,496 1,378	34,207 4,718 4,545 10,061 9,406 3,147 1,255 1,076	<b>41,979</b> 5,966 5,956 11,134 12,493 3,488 1,291 1,652	69,161 9,632 7,831 21,869 18,734 5,937 1,673 3,487	79,879 10,090 10,003 23,882 24,172 6,724 2,302 2,706	10,786 1,263 1,584 2,361 3,549 1,104 358 567	4,102 191 1,347 306 892 587 494 288	41,575 6,706 6,227 11,334 9,985 4,500 1,341 1,483
Southeast	25 33 5 11 26 22 32 12 27 18 13 39	1,478,627 88,661 50,575 317,829 183,042 86,485 101,101 50,587 181,521 179,925 126,539 177,708 34,654	1,242 1,147	<b>7,841</b> 460 315 2,735 768 442 369 287 786 363 476 737 101	<b>21,509</b> 1,184 382 711 752 2,941 9,995 356 229 158 347 1,074 3,380	60,747 3,496 1,846 14,592 6,707 3,429 4,476 1,855 7,078 3,473 4,677 7,443 1,675	282,972 19,398 12,578 26,612 32,576 23,221 17,417 11,854 53,629 21,787 30,611 27,435 5,854	126,435 9,593 6,757 15,079 13,383 12,545 4,311 7,015 19,739 8,403 16,049 11,047 2,514	<b>156,537</b> 9,805 5,820 11,533 19,192 10,676 13,107 4,839 33,890 13,384 14,562 16,389 3,341	143,740 8,821 6,196 29,914 21,865 8,305 11,059 6,228 14,315 6,399 10,646 15,425 4,567	<b>97,808</b> 5,515 3,077 22,644 16,355 4,770 5,784 2,840 11,692 4,367 9,232 9,694 1,836	144,130 8,926 5,193 35,783 16,714 7,651 8,717 5,008 16,338 10,388 13,881 14,820 3,057	226,278 10,860 5,637 68,123 28,563 9,514 13,260 5,680 23,465 10,297 16,217 30,823 3,838	7,597 26,345 11,632 23,663 33,594	<b>45,781</b> 4,173 1,179 6,669 5,667 2,683 1,841 1,522 3,148 1,864 4,450 11,646 939	9,009	
Southwest Arizona New Mexico Oklahoma Texas	24 37 30 30	677,888 94,093 37,832 66,189 479,774	810 564 1,591	<b>3,541</b> 673 178 311 2,379	<b>39,652</b> 1,114 2,702 3,281 32,555	28,989 5,116 1,781 2,069 20,024	5,117	61,747 11,155 4,422 6,615 39,555		72,514 8,345 3,672 7,281 53,216	<b>46,743</b> 5,677 1,645 4,051 35,369	62,877 10,034 3,551 6,663 42,630	98,977 17,115 5,130 8,203 68,529	6,595 10,788	2,538 1,791 2,500	834	4,272 6,915
Rocky Mountain Colorado Idaho Montana Utah Wyoming	23 43 47 35 48	16,862 41,657	1,180 1,260 835 418	276	8,816 1,660 169 837 1,484 4,666		4,612 1,317 5,891	<b>15,011</b> 7,197 3,030 763 3,806 215	555 2,086	2,152 4,008	2,532	4,268	5,905	20,626 3,771 3,061 8,221	3,424 760 742 1,901	1,885 266 266 412	8,736 2,301 1,734 4,346
Far West	45 1 38 34 28 14	875,697 36,718 43,958 74,366	18 11,171 282 142 1,481	356 7,189 198 178 734	<b>10,563</b> 4,238 4,459 26 1,438 96 306	2,151 3,090 3,447	1,149 121,842 1,128 2,002 14,814	103,692 317 76,608 296 1,269 11,260 11,260 13,942	833 45,234 832 733 3,554	3,835 63,122 3,475 3,376 5,909	672 59,860 1,414 1,990 5,888	110,589 1,539 79,662 4,063 4,084 6,773 14,467	8,584 8,058 12,464	2,653 193,314 7,586 14,967 13,248	1,113 18,900 1,745 840 1,2,020	1,094 11,187 2,623 435 223	2,535 76,691 3,442 3,358 7,269

Note.--Totals shown for the United States differ from the NIPA estimates of gross domestic product (GDP) because State data exclude the statistical discrepancy (the difference between GDP and gross domestic income), the compensation of Federal civilian and military personnel stationed abroad, and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment; they may also differ from the GDP estimates because of differences in revision schedules.

Source: Tables 9 and 10 in "Comprehensive Revision of Gross State Product by Industry, 1977-94" in the June 1997 SURVEY OF CURRENT BUSINESS.

## K. Local Area Table\_

Annual estimates of local area personal income are shown for 1992–94; on August 27, 1997, a comprehensive revision of the local area estimates for 1969–94 and new estimates for 1995 will be released.

	· · ·	Total perso	onal income		Per capita personal income <sup>3</sup>		come <sup>3</sup>	<u> </u>		Fotal perso	nal income	)	Per c	apita per	sonal ind	come <sup>3</sup>	
Area name	: Mill	ions of dol	lars	Percent change 2		Dollars		Rank in U.S.	Area name	Milli	ons of doll	ars	Percent change 2		Dollars		Rank in U.S.
· · · · · · · · · · · · · · · · · · ·	1992	1993	1994	1993 <b>-</b> 94	1992	1993	1994	1994	1	1992	1993	1994	199394	1992	1993	1994	1994
United States <sup>1</sup> Metropolitan portion Nonmetropolitan portion	5,138,091 4,334,364 803,727			5.3 5.1 6.3	20,147 21,303 15,588	20,812 21,996 16,136	21,696 22,888 16,984		Clarksville-Hopkinsville, TN-KY Cleveland-Lorain-Elyria, OH * Colorado Springs, CO	2,514 47,261 7,716	2,635 49,346 8,208	2,780 52,222 8,873	5.5 5.8 8.1	14,061 21,301 18,341	14,618 22,216 18,870	14,946 23,502 19,612	304 48 162
Consolidated Metropolitan Statistical Areas	(								Columbia, MO	2,120 8,694	2,245 9,182	2,412 9,718	7.4 5.8	18,138 18,449	18,823 19,122	19,853 19,982	155 149
Chicago-Gary-Kenosha, IL-IN-WI Cincinnati-Hamilton, OH-KY-IN Cieveland-Akron, OH	196,420 37,549 60,022	205,074 39,188 62,709	215,361 41,447 66,444	5.0 5.8 6.0	23,384 20,166 20,790	24,223 20,830 21,669	21,883		Columbus, GA-AL Columbus, OH Corpus Christi, TX	4,330 27,810 5,943	4,503 29,405 6,195	4,708 31,386 6,518	4.6 6.7 5.2	16,063 19,990 16,475	16,603 20,866 16,772	17,175 22,058 17,351	149 273 77 268
Dallas-Fort Worth, TX Denver-Boulder-Greeley, CO	91,499 46,969	96,436 50,477	102,300 53,390	6.1 5.8	21,751	22,536 23,517	23,450 24,379		Cumberland, MD-WV Dallas, TX*	1,564 62,931	1,606 66,679	1,673 70,946	4.2 6.4	22,558	15,859 23,444	24,480	290 35
Detroit-Ann Arbor-Flint, MI Houston-Galveston-Brazoria, TX Los Angeles-Riverside-Orange	113,216 84,527 321,087	118,481 88,264 324,298	128,545 92,840 329,646	8.5 5.2	21,622 21,397	22,585 21,913 21,321	24.458		Danville, VA Davenport-Moline-Rock Island, IA-IL Dayton-Springfield, OH	1,711 6,836 18,577	1,784 7,058 19,317	1,838 7,458 20,434	3.0 5.7 5.8	15,676 19,173 19,380	16,310 19,753 20,145	20,844	286 122 101
County, CA Miami-Fort Lauderdale, FL Milwaukee-Racine, WI	63,663 35,318	70,760 36,884	74,698 38,849	1.6 5.6 5.3	19,193	21,098	21,918	·····	Daytona Beach, FL Decatur, AL Decatur, IL	6,878 2,323 2,260	7,275 2,430 2,336	7,749 2,572 2,430	6.5 5.9 4.0 5.8 6.7 8.3 4.1 5.2 7.3	16,250 17,118 19,177	16,832 17,643 19,915	17,591 18,555 20,844	257 218 122
New York-No. New Jersey-Long Island, NY-NJ-CT-PA Philadelphia-Wilmington-Atlantic City,	534,539	552,201	571,868	3.6	27,324	28,105	29,021		Denver, CO* Des Moines, IA Detroit MI*	39,097 8,810 93,967	41,995 9,240 98,222	44,425 9,863 106,351	5.8 6.7 8.3	22,815 21,691 21,855	23,835 22,421 22,820	23,681	122 30 45 32 272
PA-NJ-DE-MD Portland-Salem, OR-WA	138,314 38,422	143,257 41,086	149,311 43,949	4.2 7.0	23,333 20,230	24,108 21,131	25,055 22,172		Detroit, MI* Dothan, AL Dover, DE	2,177	2,220	2,311 2,064	4.1 5.2	16,352 16,094	16,590 16,573	17,183	272 271
Sacramento-Yolo, CA San Francisco-Oakland-San Jose, CA Seattle-Tacoma-Bremerton, WA	32,163 171,152 73,606	33,035 177,172 76,373	34,632 184,469 79,941	4.8 4.1 4.7	26.699	27.386	21,810 28,322 24,784		Dubuque, IA Duluth-Superior, MN-WI	1,581 4,103	1,636 4,213	1,755 4,427	7.3 5.1	18,096 16,963	18,588 17,430	19,891	151 224
Washington-Baltimore, DC-MD-VA- WV	173,493			4.8					Dutchess County, NY*	5,913 2,321	5,991 2,413	6,016 2,554	.4 5.8	22,518 16,565	17,099		54 239
Metropolitari Statistical Areas <sup>4</sup> Abilene, TX	2,047	2,158	2,264	4.9	16,933	17 779	18,572	216	El Paso, TX Elkhart-Goshen, IN Elmira, NY	7,798 2,959 1,642	8,195 3,134 1,703	8,603 3,410 1,785	5.0 8.8 4.8	12,421 18,579 17,253	12,669 19,389 17,921	20,796 18,886	310 126 202
Akron, OH*	12,761 1,772	13,363 1,885	14,221 2,032	6.4 7.8	19,094 15,407	19,864 16,226	21,012 17,376	115 267	Enid, OK	978 5,014	1,014 5,194	1,053 5,397 5,731	3.9 3.9 6.9 5.2	17,320	17,951 18,564	18,496 19,253	221 179
Albany-Schenectady-Troy, NY Albuquerque, NM Alexandria, LA	18,267 10,987 1 955	19,075 11,845 2,082	19,868 12,839 2,252	4.2 8.4 8.1	17.829	21,820 18,801 16,627	19.889	60 153 247	Eugene-Springfield, OR Evansville-Henderson, IN-KY Fargo-Moorhead, ND-MN	5,030 5,407 2,826	5,361 5,686 2,915	5,731 5,984 3,152	6.9 5.2 8.1	17,284 19,093 17,921	19,954	19,167 20,878 19,502	184 120 170
Allentown-Bethlehem-Easton, PA	1,955 12,353 2,156	12,816 2,260 3,645	2,252 13,353 2,379	4.2 5.3	16.402	21,038	18.048	84 238	Fayetteville, NC	4,427	4,662	4,807		15,967	16,416	16,785	284
Amarillo, TX Anchorage, AK	3,416 6,198	3,645 6,597	3,899 6,855	7.0 3.9	17,879 25,221	18,805 26,358	19,788 27,026	159 16	Fayetteville-Springdale-Rogers, AR Flagstaff, AZ-UT Flint, MI*	3,930 1,583 7,991	4,218 1,677 8,276	4,609 1,809 9,041	3.1 9.3 7.9 9.2	17,413 14,729 18,485	15,126	19,010 15,859 20,866	192 294 121
Ann Arbor, MI* Anniston, AL Appleton-Oshkosh-Neenah, WI	11,259 1,760	11,982 1,829	13,153 1,899	9.8 3.9	22,324	23,526	25,525 16,251	23 293 110	Florence, AL	2,133 1,905	2,220 2,028	2,358 2,136	6.2 5.3	15,915 16,104	16,407 16,943	17,381 17,630	266 255
Asheville, NC	6,331 3,574 2,096	6,611 3,833 2,251	7,039 4,023 2,421	6.5 5.0 7.5	19,535 18,065 16,235	19,082 17,217	18,158	160 235	Fort Collins-Loveland, CO Fort Lauderdaie, FL*	3,648 30,063 7,195	3,982 32,207 7,629	4,284 34,168 8 103	7.6 6.1 6.2	18,405 22,929 20,351	23,843	24,706	135 31 78
Atlanta, GA Atlantic-Cape May, NJ * Augusta-Aiken, GA-SC	68,433 7,711 7,703	73,325 8,005 8,009	78,720 8,328 8,406	7.4 4.0 5.0	23,615	22,711 24,401 18,053	23,633 25,236 18,745	46 26 207	Fort Myers-Cape Coral, FL Fort Pierce-Port St. Lucie, FL	7,185 5,623	7,629 5,954	8,103 6,280			21,234 21,863		65
Austin-San Marcos, TX Bakersfield, CA	16,992 9,388	18,450 9,846	19,869 10,057	5.0 7.7 2.1	18,881	19,793	20,611 16,505	129 292	Fort Smith, AR-OK	2,836 2,717 9,036	2,925 2,915 9,415	3,142 3,049 10,005	7.4 4.6 6.3	15,713 17,770 19,513	15,950 18,531 20,193	18,959 21,330	281 197 104
Baltimore, MD * Bangor, ME (NECMA) Barnstable-Yarmouth, MA (NECMA)	54,696 2,478	56,450 2,574	59,115 2,680	4.7 4.1	22,511 16,961	17,606	24,046 18,291	42 228	Fort Worth-Arlington, TX * Fresno, CA Gadsden, AL	28,568 13,385 1,531	29,757 14,012 1,607	31,354 14,276 1,708	6.3 5.4 1.9 6.3	20,163 16,629 15,324	20,735 17,028 16,089	17,104	100 278 280
Baton Houge, LA Beaumont-Port Arthur, TX	4,364 9,712 6,613	4,611 10,101 6,699	4,883 10,820 7,060 2,790	5.9 7.1 5.4	17,791	23,897 18,259 18,010	18,940	29 175 198	Gainesville, FL Galveston-Texas City, TX *	3,310 4,282	3,529 4,478	3,747 4,719	6.2 5.4	17,519 18,846	18,524 19,294	19,412 20,107	174 141
Bellingham, WA Benton Harbor, MI Bergen-Passaic, NJ * Billinge MT	2,507 2,857 38,111	2,630 3,008 39,375	2,790 3,207 40,587	6.1 6.6 3.1	18,146 17,686 29,544	18,494 18,601 30,344	19,190 19,828 31,121	182 157 4	Gary, IN * Glens Falls, NY	11,259 2,057	11,764 2,127	12,414 2,225	5.5 4.6	18,327 17,019	19,057 17,443	20,026 18,223	145 231
Billings, MT Biloxi-Gulfport-Pascagoula, MS	2,237 4,755	2,391 5,272	2,520 5,767	5.4 9.4	18,937 14,729	19,782 15,953	20,530	132 279	Goldsboro, NC Grand Forks, ND-MN Grand Junction, CO	1,549 1,697 1,660	1,650 1,689 1,771	1,724 1,821 1,885	4.5 7.9 6.4	14,442 16,387 16,914	15,288 16,322 17,588	15,777 17,576	297 259 234
Binghamton, NY Birmingham, AL	4,965 16,578	5,017 17,457	5,099 18,503	1.6 6.0	18,693 19,357	18,979 20,191	19,464 21,214	172 109	Grand Rapids-Muskegon-Holland, MI Great Fails, MT	18,610 1,407	19,556 1,490	21,338 1,533	9.1 2.9	19,296	20,073 18,548	21,663	91 201
Bismarck, ND Bloomington, IN Bloomington-Normal, IL	1,535 1,802 2,641	1,611 1,894 2,748	1,701 2,002 3,002	5.6 5.7 9.3	17,851 16,280	18,454 16,880	19,300 17,590 21,819	176 258	Greeley, CO* Green Bay, WI Greensboro-Winston-Salem-High	2,241 4,003	2,450 4,248	2,559 4,526	4.5 6.6	16,469 19,877	17,469 20,771	17,757 21,838	249 83
Boise City, ID Boston-Worcester-Lawrence-Lowell-	6,144	6,815	7,481	9.8	19,194	20,391	21,511	96	Point, NC Greenville, NC	21,458 1,886	22,720 2,022	24,121 2,156	6.2 6.7	16,769	20,806 17,729	18,535	88 219
Brockton, MA-NH (NECMA) Boulder-Longmont, CO* Brazoria TX*	136,289 5,631 3,552	141,685 6,032 3,719	149,517 6,406 3,945	5.5 6.2 6.1	23,660	24,858 24,697	26,093 25,661 18,648	20 22 208	Greenville-Spartanburg-Anderson, SC Hagerstown, MD*	14,407 2,087	15,276 2,146	16,279 2,241	6.6 4,4	16,906 16,641	17,718 17,036		209 251
Brazoria, TX* Bremerton, WA*	3,923	4,081	4,246	4.0	18,607	18,962	19,264	178	Hamilton-Middletown, OH *	5,571 12,398	5,832 12,935	6,181 13,590	6.0 5.1	18,308	18,847	19,758	161
Brownsville-Harlingen-San Benito, TX Bryan-College Station, TX Buffalo-Niagara Falls, NY	2,960 1,731 23,149	3,193 1,866 23,952	3,399 1,985 25,067	6.5 6.4 4.7	10,619 13,838 19,406	10,988 14,510 20.086	11,346 15,225 21,079	311 300 114	Hartford, CT (NECMA) Hattiesburg, MS Hickory-Morganton-Lenoir, NC	28,445 1,417 5,160	29,138 1,514 5,494	29,988 1,641 5,862	2.9 8.4 6.7 2.8 8.0 5.1 5.3	25,361 14,056 17,287	21,362 26,025 14,817 18,191 24,868 14,079 22,311	26,842 15,831 19,170	17 295 183
Burlington, VT (NECMA) Canton-Massillon, OH	3,659 7,070	3,835 7,403 1,405 3,714	3,951 7,835 1,458 3,992	3.0 5.8 3.8	20,218 17,733	20,896 18,460	21,247 19,468	107 171	Honolulu, Hi	20,910 2,464	21,549 2,624 80,067	22,145 2,834	2.8 8.0	24,285 13,271	24,868 14,079	25,328 15,135	25 301
Casper, WY Cedar Rapids, IA Champaign-Urbana, IL	3,659 7,070 1,336 3,533 3,009	1,405 3,714 3,075	1,458 3,992 3,222	3.8 7.5 4.8	19,400 20,218 17,733 21,428 20,422 17,181	22,312 21,232 18,030	22,824 22,577	58 64 181	Houston, TX * Huntington-Ashland, WV-KY-OH	76,693 4,910	80,067 5,087	84,176 5,357	5.1 5.3	21,788 15,606	22,311 16,074	23,046 16,928	52 282
Charleston-North Charleston, SC	8,561 4,829	8,912 5,136	9,191 5,427	3.1 5.7	16,251 19,096	16,954 20,212	17,598 21,304	256 106	Huntsville, AL Indianapoiis, IN	6,193 30,024	6,407 31,817	6,682 33,865	4.3 6.4	20,167	20,427 22,048	21,137 23,169	112 50
Charlotte-Gastonia-Rock Hill, NC-SC Charlottesville, VA	24,123 2,875	25,773 3,105	27,659 3,265	7.3 5.1	19,930 21,193	20,894 22,441	21,945 23.208	80 49	Jackson, MI Jackson, MS	1,853 2,535 6,874	1,986 2,660 7,281	2,155 2,847 7,882	8.5 7.1 8.3	18,894 16,722 17,027	20,061 17,432 17,870	19,137	95 215 188
Chattanooga, IN-GA	7,744 1,457	8,230 1,560	8,735 1,631	6.1 4.5	17,994 19,317	18,912 20.281	19,890 20,903	152 119	Jackson, TN Jacksonville, FL	1.3861	7,281 1,464 19,284	1.588	8.3 8.5 5.5 3.9 3.7	17 258	17 977	19 240	180
Chicago, IL * Chico-Paradise, CA Cincinnati, OH-KY-IN *	181,057 3,068 31,978	188,945 3,161 33,356	198,329 3,299 35,266	5.0 4.4 5.7	23,973 16,192 20,529	24,822 16,542 21,220	25,865 17,161 22,303	21 274 73	Jacksonville, NC Jamestown, NY Janesville-Beloit, WI	18,218 1,820 2,276 2,664	1,908 2,387 2,784	20,348 1,982 2,477 2,991	3.9 3.7	12,599	20,038 13,148 16,767 19,288	13,548 17,423 20,489	309 265 133
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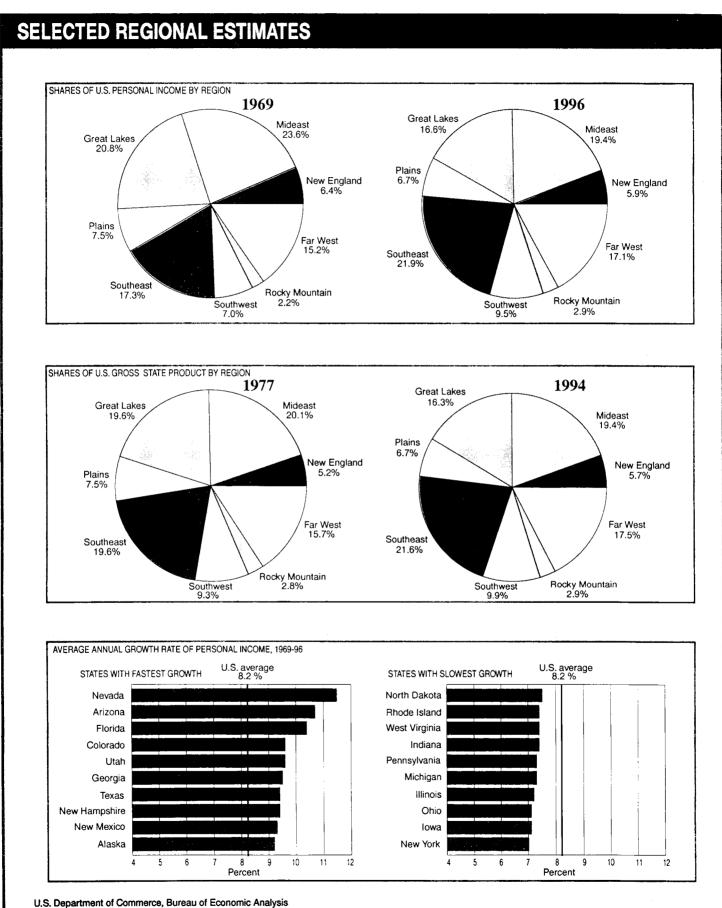
#### Table K.1.-Total Personal Income and Per Capita Personal Income by Metropolitan Area, 1992-94-Continued

		otal person					sonal inc				otal person				apita per	sonal inc	come <sup>3</sup>
Area name	Millio	ons of dolla	ars	Percent change <sup>2</sup>		Dollars		Rank in U.S.	Area name	Millic	ons of dolla	rs	Percent change 2		Dollars		Rank in U.S.
	1992	1993	1994	1993-94	1992	1993	1994	1994		1992	1993	1994	1993-94	1992	1993	1994	1994
Jersey City, NJ* Johnson City-Kingsport-Bristol, TN-VA Johnstown, PA Joplin, MO Kalamazoo-Battle Creek, MI Kankakee, IL Kansas City, MO-KS Kenosha, WI*	11,717 7,176 3,908 2,216 8,229 1,684 33,733 2,421	11,920 7,450 3,997 2,350 8,640 1,807 35,103 2,557	12,255 7,778 4,187 2,525 9,165 1,918 37,296 2,699	2.8 4.4 4.7 7.4 6.1 6.2 6.2 5.6	16,150 16,218 16,098 18,858 16,999 20,897 18,067	16,618 16,821 19,629 17,997 21,524 18,782	17,260 17,462 17,813 20,705 18,939 22,641 19,587	75 270 264 245 128 199 61 165	Raleigh-Durham-Chapel Hill, NC Rapid City, SD Reading, PA Redding, CA Reno, NV Richland-Kennewick-Pasco, WA Richmond-Petersburg, VA	19,344 1,506 7,130 2,725 6,873 3,065 20,071	20,778 1,574 7,437 2,825 7,033 3,356 21,175	22,190 1,657 7,810 2,932 7,656 3,578 22,329	6.8 5.3 5.0 3.8 8.9 6.6 5.5	20,788 17,295 25,635 19,075	21,521 17,789 25,610 20,188	18,323 27,059 20,798	227 15 125
Kenosha, Wi* Killeen-Temple, TX Knoxville, TN La Crosse, WI-NN Lafayette, LA Lafayette, IN Lake Charles, LA Lakeland Winter Haven, FL	3,757 11,155 1,883 2,156 5,223 2,803 2,735	4,137 11,835 2,021 2,276 5,516 2,959 2,874	4,467 12,600 2,166 2,412 5,982 3,165 3,108	8.0 6.5 7.2 6.0 8.4 7.0 8.1	18,287 19,141 18,227 14,802 17,093 16,002	20,391 19,088 15,426 17,876 16,711	19,966 21,804 20,081 16,554 18,984 17,929	299 150 87 143 289 194 241	Riverside-San Bernardino, CA * Roanoke, VA Rochester, MN Rocklord, IL	48,296 4,648 2,423 22,893 6,435 2,219 29,323	49,552 4,914 2,498 23,784 6,716 2,361 30,075	51,565 5,122 2,610 24,640 7,225 2,505 31,504	4.1 4.2 4.5 3.6 7.6 6.1 4.7	21,152 18,954 16,238	21,572 22,199 21,834	22,407 23,112 22,593 20,837 17,933	71 51 63 124
Lancaster, PA	6,821 8,710 8,148 1,551 1,915 19,651 1,321	7,114 9,241 8,377 1,685 2,013 21,546 1,392	7,661 9,656 9,048 1,841 2,130 24,043 1,478	7.7 4.5 8.0 9.2 5.8 11.6 6.1	20,062 18,695 10,461 13,099 20,332 15,658	21,070 19,216 10,774 13,258 21,325 16,112	17,834 21,811 20,745 11,289 13,698 22,339 16,785	244 86 127 312 308 72 284	Sacramento, CA *	7,507 2,409 1,645 54,898 4,900 7,798 19,034	7,836 2,523 1,677 56,775 5,209 7,923 20,400	8,411 2,689 1,785 60,066 5,576 7,935 21,944	7.3 6.6 6.4 5.8 7.0 .2 7.6	18,660 15,710 16,755 21,819 16,738 21,145 16,885	19,440 16,240 17,061 22,457 17,373 21,631 17,670	20,908 17,139 18,216 23,685 18,234 22,547 18,623	118 276 232 44 230 66 211
Lawton, ÖK Lewiston-Auburn, ME (NECMA) Lexington, KY Lima, OH Lincoln, NE Little Rock-North Little Rock, AR Longview-Marshall, TX Los Angeles-Long Beach, CA*	1,725 1.823	1,741 1,885 8,263 2,764 4,491 10,164 3,488 196,416	1,774 1,975 8,688 2,939 4,779 10,743 3,694 197,289	1.9 4.8 5.1 6.3 6.4 5.7 5.9	14,332 17,533 18,877 17,492 19,486 18,470 17,051	14,740 18,145 19,402 17,725 20,083 19,071 17,470	15,085 19,012 20,165 18,858	303 191 137 203 111 148 226 94	San Antonio, TX	1,661 23,642 53,829 52,262 40,896 4,032	1,756 25,038 55,046 54,057 42,300 4,141	1,843 26,542 56,923 56,424 43,992 4,286	4.9 6.0 3.4 4.4 4.0 3.5	17,169 20,689 32,136 26,772	17,529 17,794 21,075 33,007 27,402 18,649	18,466 21,627 34,281 28,250	5 223 7 92 1 1 0 12
Louisville, KY-IN Lubbock, TX Lynchburg, VA Macison, WI Mansfield, OH McAllen-Edinburg-Mission, TX Medford-Ashland, OB	19,597 3,823 3,427 5,188 8,441 2,818 4,140	20,481 4,075 3,629 5,410 8,968 2,976 4,441	21,658 4,295 3,819 5,718 9,537 3,141 4,770	5.7 5.4 5.2 5.7 6.3 5.5 7.4	20,288	21,028	22,081 18,633 18,825 18,599 24,437 17,891 10,346 18,892	76 210	Santa Barbara-Santa Maria-Lompoc, CA	8,916 5,340 2,642 9,229 12,497 4,868	9,050 5,521 2,866 9,572 13,161 5,088	9,316 5,717 3,081 9,979 14,026 5,398	2.9 3.5 7.5 4.3 6.6 6.1	23,679 23,074 21,434 22,926 24,797 18,235	23,943 23,653 22,574 23,559 25,781 18,730	24,485 24,329 23,561 24,328 27,081 19,581	5 34 38 47 3 39 14 166
Medford-Ashland, OR Melbourne-Titusville-Palm Bay, FL Memphis, TN-AR-MS Miami, FL ^ Middlesex-Somerset-Hunterdon, NJ *. Milwaukee-Waukesha, WI * Minneapolis-St. Paul, MN-WI	2,678 7,958 20,168 2,831 33,601 29,400 31,690 60,964	2,848 8,306 21,243 2,906 38,553 30,658 33,108 63,873	3,067 8,678 22,774 40,530 32,008 34,858 67,831	7.2 2.3 5.1 4.4	18,716 19,550 14,961 16,751 28,152 21,860	19,059 20,382 15,092 19,247	19,567 21,564 15,110 20,014 29,948 23,948	93 302 146	Scranton-Wilkes-Barre-Hazleton, PA Seattle-Bellevue-Everett, WA* Sharon, PA Sheboygan, Wi Sherman-Denison, TX Sherweport-Bossier City, LA Sioux City, IA-NE Sioux Falls, SD South Bend, IN Spokane, WA	11,638 54,674 2,017 2,021 1,661 6,343 2,164 2,987 4,631	11,988 56,511 2,026 2,143 1,705 6,722 2,229 3,172 4,019	12,485 59,060 2,144 2,282 1,798 7,124 2,404 3,484 5,258	4.1 4.5 5.8 6.5 5.5 6.0 7.8 9.8 6.9	17,416 16,940 18,471	26,180 16,575 20,205 17,741 17,843 18,810	27,097 17,548 21,325 18,484 18,829 20,198	7 13 3 262 5 105 4 222 9 204 8 134
Mobile, AL	7,844 6,634 25,309 2,171 5,541	63,873 8,312 6,869 26,472 2,274 5,750 2,175 2,517	8,783 7,055 27,464	5.7 2.7 3.7 6.4 6.4 5.7	15,866 16,787 25,063 14,959 18,318	16,463 17,068 25,886 15,586 18,707	17,150 17,344 26,534 16,515 19,606	275 269 18	Springfield, IL	4,63 6,937 3,992 4,820 11,405 2,127 2,284 8,637	4,919 7,329 4,140 5,081 11,725 2,211 2,347 9,036	5,258 7,746 4,393 5,441 12,248 2,292 2,474 9,376	6.1 7.1	20,685 17,481 19,056 16,704 16,185	18,000 19,620 17,130 16,674	5 22,43 18,82 20,56 17,65	2 70 6 205 2 131 4 253
Muncie, IN Myrtie Beach, SC Napies, FL Nastiville, TN News Haven-Bridgeport-Stamford- Danbury-Waterbury, CT New London-Norwich, CT (NECMA) New Onleans, LA	5,528	5,119 22,692 76,602 50,431 5,710 24,490	5,453 24,643 79,569 52,232 6,009 25,960	6.5 8.6 3.9 3.6 5.2 6.0	28,565 20,723 27,921 30,054 22,302 18,000	29,986 21,725 28,980 30,971 22,947 18,780	30,906 23,038 30,006 32,118 24,076 19,833	5 53 7 3 41 156	Springteid, MA (NECMA) State Colege, PA Steubenville-Weirton, OH-WV Stockton-Lodi, CA Syracuse, NY Tacoma, WA * Tailahassee, FL Tampa-St, Petersburg-Clearwater, FL Terre Haute, IN	1,378 14,177 11,491 4,198 40,584 2,431	1,455 14,650 12,047 4,499 43,231 2,532	1,540 15,156 12,684 4,809 46,059 2,645	5.8 3.5 5.3 6.9 6.5 4.5	13,280 18,844 18,549 17,151 19,172 16,320	13,721 19,407 19,066 18,024 2 20,232 16,870	14,429 20,10 5 19,870 4 18,980 2 21,350 5 17,670	9 306 1 142 0 154 0 195 8 103 6 252
New York, NY *	53,431 6,709 26,940 53,828 3,245	55,325 6,930 27,908 55,799 3,415	57,339 7,174 29,065 57,899 3,655	3.6 3.5 4.1 3.8 5 7.0	27,817 19,277 18,010 25,057 15,633	7 28,687 7 19,650 18,430 7 25,727 3 16,090	7 26,530	9 139 193 19 287	Texarkana, TX-Texarkana, AR Toledo, OH Topeka, KS Trenton, NJ * Tucson, AZ Tulsa, OK Tuscaloosa, AL Tyler, TX	1,893 11,761 3,229 9,273 11,581 13,833 2,463 2,920	12,233 3,362 9,579 12,380 14,293	2,032 13,036 3,537 9,941 13,588 14,897 2,759 3,179	5.2 3.8 9.8 4.2 6.3	19,14 19,774 28,33 16,74 18,938 16,03	5 29,15 5 17,43 3 19,35	7 21,23 2 21,42 4 30,17 9 18,57 9 20,04 6 17,56	3 108 2 99 6 6 5 214 7 144 1 261
Odessa-Midland, TX Oktahoma City, OK Otympia, WA* Omaha, NE+A Orange County, CA* Orlando, FL Owensboro, KY	4,338 17,542 3,517 13,486 62,135 24,206	4,518 18,327 3,734 14,031 62,849	4,698 19,170 3,951 14,922 64,893	4.0 4.6 5.8 6.4 3.3 6.2 6.2	18,636 17,870 19,908 20,572 24,996	6 19,26 18,40 3 20,36 2 21,32 6 24,98 2 19,34	4 19,798 5 19,031 4 21,101 4 22,514	158 190 113 68 24 140	Victora-Rome, NY	5,373 9,597 14,995 1,418 2,623 5,084 3,127	5,575 9,923 15,482 1,501 2,708	5,775 10,458 15,899 1,602 2,800 5,418 3,464	3.6 5.4 2.7 6.7 3.4 3.7	16,85 20,23 21,83 18,42 18,86	1 17,55	6 18,25 6 21,67 2 22,62 9 20,16 8 20,17	3 229 1 90 5 62 2 138
Owensbord, NY Panama City, FL Parkersburg-Marietta, WV-OH Pensacola, FL Peoria-Pekin, IL Philadelphia, PA-NJ * Phoenix-Mesa, AZ Pine Bluff, AR	2,191 2,550 5,872 6,583 115,908 44,562	2,360	2,496 2,822 6,495 7,375 124,82 51,938	5 5.8 5 5.5 5 5.3 5 6.1 1 4.1 3 9.0	16,418 16,98 16,299 19,210 23,499 19,100	8 17,20 0 17,72 9 16,90 6 20,27 5 24,26 3 19,91	2 16,080 3 17,838 2 18,619 1 17,519 1 21,468 2 25,220 4 20,999 2 15,776	243 212 263 98 28 116	Washington, DC-MD-VA-WV* Waterloo-Cedar Falls, IA Wausau, WI West Palm Beach-Boca Raton, FL Wheelind, WV-OH	116,710 2,168 2,111 28,549 2,667	122,590 2,242 2,215 30,415 2,752	128,464 2,405 2,345	4.8 7.3 5.9 5.2 5.3	26,81 17,42 17,86 31,40 16,81	2 27,79 8 18,01 7 18,52	6 28,76 9 19,44 1 19,52 2 33,51 7 18,35	11 14 173 15 169 18 2 19 225
Pittsburgh, PA Pittsfield, MA (NECMA) Portland, ME (NECMA) Portland-Vancouver, OR-WA * Providence-Warvick-Pawtucket. Ri	50,679 2,949 5,430 33,522	52,431 2,954 5,666 35,878 19,345	54,647 3,068 5,974 38,374	7 4.2 8 3.9 4 5.4 4 7.0	21,07 21,50 22,17 20,86	5 21,78 7 21,67 3 23,02 7 21,81	3 22,75 0 22,523 4 24,090 7 22,890 2 21,920	59 67 40 57	Wichita, KS Wichita Falls, TX Williamsport, PA Wilmington-Newark, DE-MD* Wilmington, NC Yakima, WA Yolo, CA*	2,062 12,072 3,111 3,361 2,840	2,392 2,144 12,681 3,355 3,558 2,960	2,518 2,236 13,362 3,59 3,688 3,12	5.3 4.4 5.4 7.0 3.7 5.7	17,80 17,12 22,82 17,13 16,91	5 18,39 0 17,73 2 23,71 1 17,90 9 17,46 8 20,33 8 20,92	2 19,07 8 18,50 5 24,68 1 18,56 9 17,76	73 189 09 220 35 33 58 217 50 248
(NECMA) Provo-Orem, UT Pueblo, CO Punta Gorda, FL Racine, WI *	3,595 1,929 2,117 3,628	3,887 2,051 2,241 3,776	4,20 2,18 2,40 3,99	3 8.1 6 6.6 0 7.1 1 5.7	13,04 15,57 17,58 20,24	7 13,71 7 16,31 0 18,16 0 20,95	7 14,444 0 17,12 5 18,97 9 21,96	305 277 196 1 79	York, PA Youngstown-Warren, OH Yuba City, CA Yuma, AZ	10,487 2,136 1,549	10,919 2,183 1,701	2,27 1,75	2 6.0 3 4.1 7 3.3	17,33 16,41 13,09	6 18,03 2 16,48 2 13,66	19,15 16,81 6 13,76	54 186 11 283 54 307

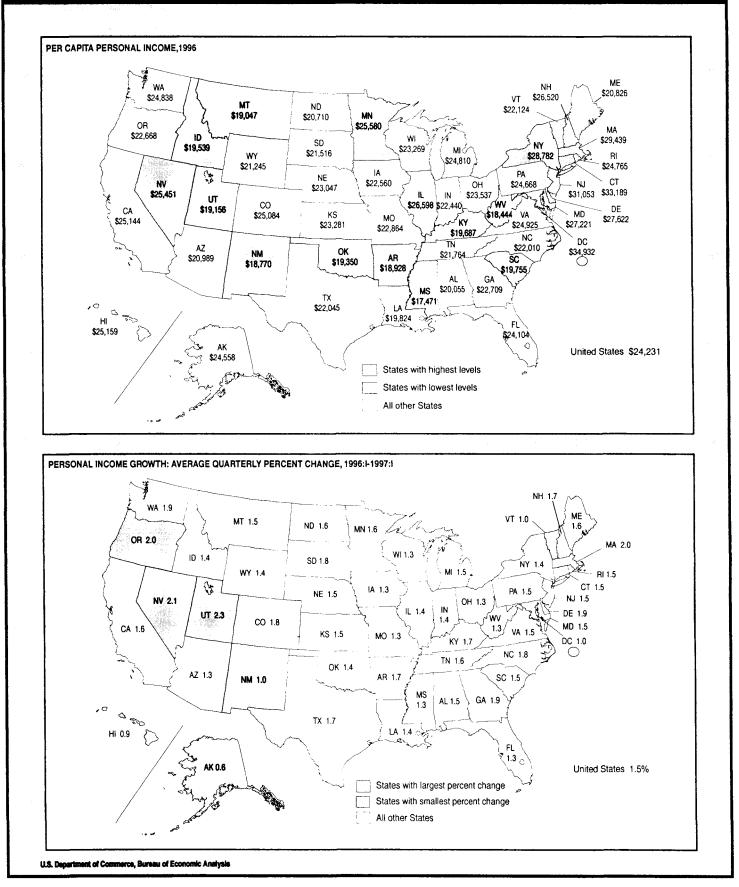
The personal income level shown for the United States is derived as the sum of the county estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. It can also differ from the NIPA estimate because of different data sources and revision schedules.
 Percent change was calculated from unrounded data.

Per capita personal income was computed using Bureau of the Census midyear population estimates. Estimates for 1992-94 reflect county population estimates available as of October 1995.
 Includes Metropolitan Statistical Areas, Primary Metropolitan Statistical Areas (PMSA's designated by \*), and New England County Metropolitan Areas (NECMA's). The New Haven-Bridgeport-Stamford-Danbury-Waterbury, CT NECMA is presented as a PMSA (part of the New York CMSA). Source: Table 1 in "Local Area Personal Income, 1992–94" in the June 1996 SURVEY OF CURRENT BUSINESS.

## L. Charts



## SELECTED REGIONAL ESTIMATES



## Appendix A Additional Information About BEA's NIPA Estimates

### Statistical Conventions

Changes in current-dollar GDP measure changes in the market value of goods and services produced in the economy in a particular period. For many purposes, it is necessary to decompose these changes into quantity and price components. To compute the quantity indexes, changes in the quantities of individual goods and services are weighted by their prices. (Quantity changes for GDP are often referred to as changes in "real GDP.") For the price indexes, changes in the prices for individual goods and services are weighted by quantities produced. (In practice, the current-dollar value and price indexes for most GDP components are determined largely using data from Federal Government surveys, and the real values of these components are calculated by deflation at the most detailed level for which all the required data are available.)

Except for the most recent period, the annual and quarterly changes in real GDP and prices are "chaintype" measures that are both based on the "Fisher Ideal" formula that incorporates weights from two adjacent years. For example, the 1992–93 percent change in real GDP uses prices for 1992 and 1993 as weights, and the 1992–93 percent change in price uses quantities for 1992 and 1993 as weights. Because the quantity and price index numbers calculated in this way are symmetric, the product of the annual change in real GDP and the annual change in prices equals the annual change in current-dollar GDP.

In the most recent period, a variant of the formula is used because only 1 year's information is available for computing the index number weights. Accordingly, BEA uses the prices and quantities from the two adjacent quarters as weights to calculate Fisher chaintype measures for those estimates. For example, the 1996:II-1996:III percent change in real GDP uses prices for 1996:III and 1996:III as weights, and the 1996:II-1996:III percent change in the GDP price index uses quantities for 1996:II and 1996:III as weights.

BEA also presents another measure, known as the "implicit price deflator," in the NIPA tables. The implicit price deflator is calculated as the ratio of current-dollar value to the corresponding chained-dollar value multiplied by 100.

In addition, BEA prepares measures of real GDP and its components in a dollar-denominated form, designated "chained (1992) dollar estimates." These estimates are computed by multiplying the 1992 currentdollar value of GDP, or of a GDP component, by the corresponding quantity index number. For example, if a current-dollar GDP component equaled \$100 in 1992 and if real output for this component increased by 10 percent in 1993, then the "chained (1992) dollar" value of this component in 1993 would be \$110 (\$100  $\times$  1.10). Note that percentage changes in the chained (1992) dollar estimates and the percentage changes calculated from the quantity indexes are identical, except for small differences due to rounding.

Because of the formula used for calculating real GDP, the chained (1992) dollar estimates for detailed GDP components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates. A "*residual*" line is shown as the difference between GDP and the sum of the most detailed components shown in each table. The residual generally is small close to the base period but tends to become larger as one moves further from it. In cases where the residual is large, the table of contributions of the major components to the change in real GDP provides a better basis for determining the composition of GDP growth than the chained-dollar estimates.

For quarters and months, the estimates are presented at annual rates, which show the value that would be registered if the rate of activity measured for a quarter or a month were maintained for a full year. Annual rates are used so that time periods of different lengths—for example, quarters and years—may be compared easily. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or 12 (for monthly data).

*Percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{X_t}{X_o} \right)^{m/n} - 1 \right] \times 100,$$

where r is the percent change at an annual rate;

- $X_t$  is the level of activity in the later period;  $X_o$  is the level of activity in the earlier period; m is the yearly periodicity of the data (for example, 1 for annual data, 4 for quarterly, or 12 for monthly); and
- n is the number of periods between the earlier and later periods (that is, t o).

Quarterly and monthly NIPA estimates are seasonally adjusted, if necessary. Seasonal adjustment removes from the time series the average impact of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

## **Reconciliation Tables**

## Table 1.—Reconciliation of Changes in BEA-Derived Compensation Per Hour with BLS Average Hourly Earnings

[Percent change from preceding period]

			Seasonal	ly adjuste	ed at ann	ual rates		
	1004	1005	1006		1996		19	97
	1994	1995	1996	11		IV	1	<i>P</i>
BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing)	1.9	2.5	3.2	4.3	2.9	3.3	4.6	
Less: Contribution of supplements to wages and salaries per hour	.1	6	6	5	7	7	5	3
Plus: Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions	0	0	1	2	2	0	2	0
Less: Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed	0	.1	.1	.3	.3	2	.1	.5
Equals: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector	1.9	3.0	3.7	4.3	3.1	4.3	4.9	2.8
Less: Contribution of wages and salaries per hour of nonproduction workers in manufacturing	.1	.1	2	3	3	3	3	1
Less: Other differences 1	9	.1	.6	.7	2	.7	1.0	.1
Equais: BLS average hourly earnings of production or nonsupervisory workers on private nonfarm payrolls	2.6	2.9	3.3	4.0	3.7	3.9	4.2	2.8
Addendum: BLS estimates of compensation per hour in the nonfarm business sector <sup>2</sup>	2.0	3.2	3.6	3.7	3.5	3.7	5.2	

NOTE: This table incorporates BLS March 1996 benchmarks and updated seasonal adjustment factors. BLS Bureau of Labor Statistics

<sup>P</sup> Preliminary. 1. Includes BEA use of non-BLS data and differences in detailed weighting. Annual estimates also include differences in BEA and BLS benchmark procedures; quarterly estimates also include differences in seasonal adjustment procedures. 2. These estimates differ from the BEA-derived estimates (first line) because the BLS estimates include compensation and hours of tenant-occupied housing. BEA estimates also include statistical revisions not yet incorporated in the BLS estimates.

Table 2.--Relation of Net Exports of Goods and Services and Net Receipts of Factor Income in the National Income and Product Accounts (NIPA's) to Balance on Goods, Services, and Income in the Balance of Payments Accounts (BPA's)

[Billions of dollars]

					Seasona	ally adjuste	ed at annu	al rates	
	Line	1995	1996	19	95		19	96	
					IV	Ι	H	III	IV
Exports of goods, services, and income, BPA's	1 2 3 4	969.2 5.1 0 .9	<b>1,032.5</b> 6.9 -4.4 1.0	<b>977.9</b> 3.4 0 1.2	1,000.5 3.7 0 .8	<b>1,010.6</b> 6.3 –1.7 .7	<b>1,028.1</b> 12.5 –6.3 .8	<b>1,017.6</b> 5.2 -5.4 1.2	<b>1,073.5</b> 3.7 -4.4 1.0
Plus: Adjustment for grossing of parent/affiliate interest payments Adjustment for U.S. territories and Puerto Rico Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans	5 6 7	8.3 30.2 14.0	8.4 31.4 14.8	8.5 30.2 14.0	9.6 30.7 14.2	10.0 30.3 14.4	6.9 31.3 14.6	8.1 31.1 15.0	8.7 32.8 15.2
Equals: Exports of goods and services and receipts of factor income, NIPA's	8	1,015.6	1,083.6	1,026.1	1,050.3	1,059.9	1,073.9	1,070.7	1,129.8
Imports of goods, services, and income, BPA's	<b>9</b> 10 11 12	<b>1,082.3</b> 5.3 0 0	<b>1,155.1</b> 7.7 -2.9 0	<b>1,092.7</b> 2.5 0 0	<b>1,085.6</b> 3.4 0 0	<b>1,107.9</b> 6.8 -3.2 0	<b>1,152.8</b> 14.6 -3.0 0	<b>1,171.1</b> 6.2 -2.9 0	<b>1,188.6</b> 3.4 -2.6 0
Plus: Gold, NIPA's	13 14 15 16	-3.7 8.3 21.8 14.0	3.6 8.4 21.3 14.8	-3.7 8.5 21.0 14.0	4.0 9.6 21.9 14.2	-3.4 10.0 21.1 14.4	-3.5 6.9 21.4 14.6	-3.8 8.1 21.2 15.0	-3.8 8.7 21.6 15.2
Equals: Imports of goods and services and payments of factor income, NIPA's	17	1,117.3	1,191.2	1,130.0	1,123.9	1,146.5	1,180.6	1,208.4	1,229.5
Balance on goods, services, and income, BPA's (1-9) Less: Gold (2-10+13) Statistical differences (3-11) <sup>1</sup> Other items (4-12)	18 19 20 21	-1 <b>13.1</b> -3.9 0 .9	<b>122.6</b> 4.4 1.5 1.0	<b>114.8</b> 2.8 0 1.2	<b>85.1</b> -3.7 0 .8	- <b>97.3</b> -3.9 1.5 .7	<b>124.7</b> -5.6 -3.3 .8	- <b>153.5</b> -4.8 -2.5 1.2	- <b>115.1</b> -3.5 -1.8 1.0
Plus: Adjustment for U.S. territories and Puerto Rico (6-15)	22	8.4	10.1	9.2	8.8	9.2	9.9	9.9	11.2
Equals: Net exports of goods and services and net receipts of factor income, NIPA's (8-17)	23	-101.7	-107.6	-103.9	-73.6	-86.6	-106.7	-137.7	99.7

Consists of statistical revisions in the NIPA's that have not yet been incorporated in the BPA's (1996:IV) and statistical revisions in the BPA's that have not yet been incorporated in the NIPA's (1996:I-1996:IV).

## Appendix B Suggested Reading

### Mid-Decade Strategic Plan

BEA has published the following articles in the SUR-VEY OF CURRENT BUSINESS on the development and implementation of its strategic plan for improving the accuracy, reliability, and relevance of the national, regional, and international accounts.

"Mid-Decade Strategic Review of BEA's Economic Accounts: Maintaining and Improving Their Performance" (February 1995)\*

"Mid-Decade Strategic Review of BEA's Economic Accounts: An Update" (April 1995)\*

"BEA's Mid-Decade Strategic Plan: A Progress Report" (June 1996)\*

Mid-Decade Strategic Review of BEA's Economic Accounts: Background Papers (1995) presents seven background papers that evaluate the state of the U.S. economic accounts and that identify the problems and the prospects for improving the accounts.

### Methodology

BEA has published a wealth of information about the methodology used to prepare its national, regional, and international estimates.

### National

National income and product accounts (NIPA's)

NIPA Methodology Papers: This series documents the conceptual framework of the NIPA's and the methodology used to prepare the estimates.

An Introduction to National Economic Accounting (NIPA Methodology Paper No. 1, 1985) [Also appeared in the March 1985 issue of the SURVEY] Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (NIPA Methodology Paper No. 2, 1985)

Foreign Transactions (NIPA Methodology Paper No. 3, 1987)

GNP: An Overview of Source Data and Estimating Methods (NIPA Methodology Paper No. 4, 1987) [Also appeared in the July 1987 issue of the SURVEY]

Government Transactions (NIPA Methodology Paper No. 5, 1988)

Personal Consumption Expenditures (NIPA Methodology Paper No. 6, 1990) The methodologies described in these papers are subject to periodic improvements that are typically introduced as part of the annual and comprehensive revisions of the NIPA's; these improvements are described in the SURVEY articles that cover these revisions.

"Annual Revision of the U.S. National Income and Product Accounts": This series of SURVEY articles, the latest of which was published in the August 1997 issue,\* describes the annual NIPA revisions and the improvements in methodology.

The most recent comprehensive revision of the NIPA's is described in the following series of SURVEY articles.

"Preview of the Comprehensive Revision of the National Income and Product Accounts: BEA's New Featured Measures of Output and Prices" (July 1995)\*

"Preview of the Comprehensive Revision of the National Income and Product Accounts: Recognition of Government Investment and Incorporation of a New Methodology for Calculating Depreciation" (September 1995)\*

"Preview of the Comprehensive Revision of the National Income and Product Accounts: New and Redesigned Tables" (October 1995)\*

"Improved Estimates of the National Income and Product Accounts for 1959–95: Results of the Comprehensive Revision" (January/February 1996)\*

"Completion of the Comprehensive Revision of the National Income and Product Accounts, 1929–96" (May 1997)\*

"Updated Summary Methodologies" (August 1996 SURVEY)\* identifies the principal source data and estimating methods that are used to prepare the estimates of gross domestic product (GDP).

#### Availability

For the availability of some of these publications, see the inside back cover of this issue. See also the User's Guide to BEA Information: To request a copy, write to the Public Information Office, BE-53, Bureau of Economic Analysis, U.S. Department of Commerce, Washington DC 20230, call 202-606-9900, or visit BEA's Internet site at http://www.bea.doc.gov.

<sup>\*</sup> Items with an asterisk can be found on BEA's Internet site at http://www.bea.doc.gov.

Information on the sources and methods used to prepare the national estimates of personal income, which provide the basis for the State estimates of personal income, can be found in *State Personal Income*, 1929–93 (1995).\*

"Gross Domestic Product as a Measure of U.S. Production" (August 1991 SURVEY) briefly explains the difference between GDP and gross national product.

The conceptual basis for the chain-type measures of real output and prices used in the NIPA's is described in the following SURVEY articles.

"Alternative Measures of Change in Real Output and Prices" (April 1992)\*

"Economic Theory and BEA's Alternative Quantity and Price Indexes" (April 1992)\*

"Alternative Measures of Change in Real Output and Prices, Quarterly Estimates for 1959–92" (March 1993)\*

"Preview of the Comprehensive Revision of the National Income and Product Accounts: BEA's New Featured Measures of Output and Prices" (July 1995)\*

"BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth" (May 1997)\*

"Reliability and Accuracy of the Quarterly Estimates of GDP" (October 1993 SURVEY)\* evaluates GDP estimates by examining the record of revisions in the quarterly estimates.

"A Look at How BEA Presents the NIPA'S" (May 1996 SURVEY)\* explains how to locate the NIPA estimates and some of the conventions used in their presentation.

#### Wealth and related estimates

"Improved Estimates of Fixed Reproducible Tangible Wealth, 1929–95" (May 1997 SURVEY)\* describes the most recent revision of the estimates of fixed reproducible tangible wealth.

#### Gross product by industry

"Improved Estimates of Gross Product by Industry, 1959–94" (August 1996 SURVEY)\* describes the most recent comprehensive revision of the estimates of gross product by industry.

### Input-output accounts

Benchmark Input-Output Accounts of the United States, 1987 (1994)\* describes the concepts and methods used in the generation of the benchmark input-output tables for 1987.

#### International

#### Balance of payments accounts (BPA's)

The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used in preparing the estimates in the BPA's and of the international investment position of the United States. These methodologies are subject to periodic improvements that are typically introduced as part of the annual revisions of the BPA's.

"U.S. International Transactions, Revised Estimates": This series of SURVEY articles, the latest of which was published in the July 1997 issue,\* describes the annual BPA revisions and the improvements in methodology.

#### Direct investment

The coverage, concepts, definitions, and classifications used in the benchmark surveys of U.S. direct investment abroad and of foreign direct investment in the United States are presented in the publications of the final results of the following benchmark surveys.

U.S. Direct Investment Abroad: 1989 Benchmark Survey, Final Results (1992)\* Foreign Direct Investment in the United States: 1992 Benchmark Survey, Final Results (1995)\*

The types of data on direct investment that are collected and published by BEA and the clarifications of the differences between the data sets are presented in the following SURVEY articles.

"A Guide to BEA Statistics on U.S. Multinational Companies" (March 1995)\*

"A Guide to BEA Statistics on Foreign Direct Investment in the United States" (February 1990)\*

### Regional

#### Personal income

State Personal Income, 1929–93 (1995)\* includes a description of the methodology used to prepare the estimates of State personal income. [Also available on the State Personal Income 1969–95 CD-ROM]

Local Area Personal Income, 1969–92 (1994)\* includes a description of the methodology used to prepare the estimates of local area personal income. [Also available on the Regional Economic Information System CD-ROM]

### Gross state product

"Comprehensive Revision of Gross State Product by Industry, 1977–94" (June 1997 SURVEY)\* summarizes the sources and methods for BEA's estimates of gross state product.

### **BEA INFORMATION**

The economic information prepared by the Bureau of Economic Analysis (BEA) is available in news releases, in publications, on computer diskettes, on CD-ROM'S, and on the Internet. For a description of these products in the free User's Guide to BEA Information, write to the Public Information Office, BE-53, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230, or call (202) 606-9900. The User's Guide and other information are also available on BEA's home page at http://www.bea.doc.gov.

In addition, the following publications are available from the Superintendent of Documents of the Government Printing Office (GPO). To order, write to Superintendent of Documents, P.O. Box 371954, Pittsburgh, PA 15250-7954, call (202) 512-1800 or fax (202) 512-2250. Pay by check to the Superintendent of Documents or charge to a GPO deposit account, to VISA, or to MasterCard.

Benchmark Input-Output Accounts of the United States, 1987. (1994) Presents summary and detailed make and use tables for industries and commodities; tables showing commodity- and industry-output-require-ments per dollar of commodity demanded; and tables showing the input-output (1-0) commodity composition of personal consumption expenditures and producers' durable equipment expenditures in the national income and product accounts. Presents concepts and methods used in the 1987 benchmark accounts; concordance beween 1-0 and 1987 Standard Industrial Classification codes; description of the components of the measures of output, intermediate inputs, and value added; and mathematical derivation of total requirements tables. (468 pages) \$29.00, stock no. 003-010-00251-4.

Regional Multipliers: A User Handbook for the Regional Input- Output Modeling System (RIMS II), Third Edition. (1997) This handbook describes the five types of RIMS II multipliers that are available for nearly 500 industries and for any county or for any group of counties. It details the information that the users need in order to effectively use the RIMS II multipliers to analyze the economic and industrial impact of public and private projects and programs on State and local areas. The handbook also includes case studies that illustrate the uses of the RIMS II multipliers and a description of the methodology that the Bureau of Economic Analysis uses to estimate the multipliers. (63 pages) \$6.00, stock no. 003– 010–00264–6.

State Personal Income, 1929–93. (1995) Presents detailed annual estimates for States and regions of personal income for 1929–93, including estimates of per capita personal income, personal income by major source, and earnings by industry. Also presents annual estimates of disposable personal income and per capita disposable personal income for 1948–93 and quarterly estimates of personal income for 1969–93. Provides information about the sources and methods used to prepare the estimates for 1987–93 and samples of all the detailed tables of personal income and employment that are available for regions, States, counties, and metropolitan areas. (444 pages) \$27.00, stock no. 003–010–00257–3.

Foreign Direct Investment in the United States: 1992 Benchmark Survey, Final Results. (1995) Presents detailed data on the financial structure and operations of U.S. affiliates of foreign direct investors, on the foreign direct investment position in the United States, and on the balance-of-payments transactions between U.S. affiliates and their foreign parent companies in 1992. Includes data for items, such as employment covered by collective bargaining agreements and merchandise trade by product and country of destination and origin, that are only collected in benchmark surveys. Benchmark surveys are conducted every 5 years and are BEA's most comprehensive surveys in terms of both the number of companies covered and the amount of information gathered. The data are classified by industry of affiliate and by country of ultimate beneficial owner, and selected data are classified by State. Provides information about the coverage, the concepts and definitions, and the classifications used in the survey. (312 pages) \$20.00, stock no. 003-010-00259-0.

Foreign Direct Investment in the United States: Operations of U.S. Affiliates of Foreign Companies. (1997) Two publications: One presents the revised estimates for 1994, and the other, the preliminary estimates for 1995 from BEA's annual surveys of the financial structure and operations of nonbank U.S. affiliates of foreign direct investors. The estimates are presented by industry of the U.S. affiliate and by country of the ultimate beneficial owner (UBO) and for selected estimates, by industry of UBO and by State. Preliminary 1995 Estimates (108 pages) \$8.50, stock no. 003-010-00268-9; Revised 1994 Estimates (108 pages) \$8.50, stock no. 003-010-00267-1.

Foreign Direct Investment in the United States: Establishment Data for 1992. (1997) This publication, which presents the results of a project by BEA and the Bureau of the Census, provides the most recently available data on the number, employment, payroll, and shipments or sales of foreign-owned U.S. establishments in more than 800 industries at the Standard Industrial Classification four-digit level and by State and by country of owner. Presents additional information—such as data on value added, employee benefits, hourly wage rates of production workers, and expenditures for plant and equipment—for manufacturing establishments. (364 pages) \$28.00, stock no. 003–010–00265–4.

Foreign Direct Investment in the United States: Establishment Data for Manufacturing, 1991. (1994) A joint effort by BEA and the Bureau of the Census. Presents the most recently available data for foreign-owned U.S. manufacturing establishments (plants) by detailed industry (up to 459 industries), by State, and by country of investor. Includes data on the number of plants, value added, shipments, employment, total employee compensation, employee benefits, the hourly wage rates of production workers, the cost of materials and energy used, inventories by stage of fabrication, and expenditures for new plant and equipment. (220 pages) \$14.00, stock no. 003-010-00250-6.

U.S. Direct Investment Abroad: 1994 Benchmark Survey, Preliminary Results. (1997) Presents preliminary results from the latest benchmark survey of the worldwide operations of U.S. multinational companies. Contains detailed 1994 data on the operations of U.S. parent companies and their foreign affiliates in 103 tables organized by country and by industry. (140 pages) \$14.00, stock no. 003-010-00263-8,

U.S. Direct Investment Abroad: Operations of U.S. Parent Companies and Their Foreign Affiliates, Revised 1993 Estimates. (1996) Provides revised results for 1993 from BEA's annual survey of the worldwide operations of U.S. multinational companies. Contains information on the financial structure and operations of U.S. parent companies and their foreign affiliates. Data are classified by country and industry of affiliate and by industry of U.S. parent. (120 pages) \$11.00, stock no. 003-010-00262-0.