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SURVEY of CURRENT BUSINESS

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BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth

Improved Estimates of Fixed Reproducible Tangible Wealth, 1929-95

U.S. DEPARTMENT OF COMMERCE ~ ECONOMICS AND STATISTICS ADMINISTRATION
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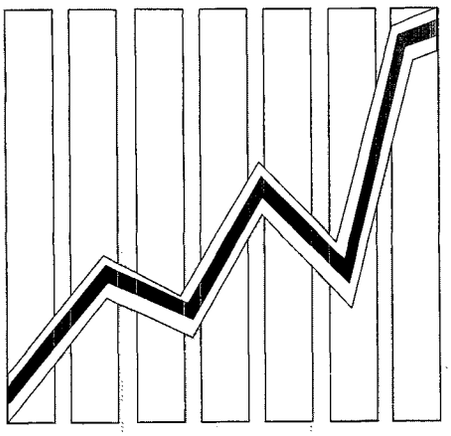

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Personal Income and Outlays (May 1).

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The release of the following estimates marks the completion of the most recent comprehensive revision of the NIPA's: Revised NIPA estimates for 1929–58, revised estimates of reproducible tangible wealth for 1929–95, and revised and newly available NIPA estimates of selected series for 1959–96 that reflect the work undertaken to complete the 1929–58 NIPA and 1929–95 wealth estimates. For 1929–58, the growth rate of real GDP is revised up from 2.8 percent to 3.4 percent, and the average annual increase of GDP prices is revised down from 2.4 percent to 1.9 percent; these revisions largely reflect the introduction of BEA's new chain-type measures. Beginning with 1959, the revisions to the annual changes of both real GDP and GDP prices are small; national income and personal income are revised up to reflect the revisions to the wealth estimates.

58 BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth

BEA's new chain-type annual-weighted indexes of real output and prices provide significantly more accurate measures for analyses of long-term economic growth and business cycles. The indexes are more accurate, but they are also computationally more difficult to use than the old fixed-weighted "constant-dollar" estimates. When the chain-type indexes were introduced last year, BEA provided chained (1992) dollar estimates and contributions to growth tables. However, there are conceptual and empirical problems with using chained-dollar estimates for analysis of periods that are far from the base period. Therefore, with the release of chain-type estimates beginning with 1929, BEA is providing additional sets of estimates to assist in long-term analyses. BEA is also considering further work to improve its chain-type measures for recent periods.

69 Improved Estimates of Fixed Reproducible Tangible Wealth, 1929–95

BEA's estimates of fixed reproducible tangible wealth have been revised to incorporate the results of last year's comprehensive revision of the NIPA's. The major improvement is the introduction of a methodology that uses empirical evidence on the prices of used equipment and structures in resale markets, which has shown that depreciation for most types of assets approximates a geometric pattern. For equipment, the new methodology results in a more

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rapid pattern of depreciation in the early years of an asset's life and a slower pattern in the later years; for structures, the new methodology results in a slower pattern of depreciation throughout the life of an asset. In addition, the estimates of real net stocks and depreciation are improved by the introduction of chain-type indexes that allow for the effects of changes in relative prices and in the composition of output over time.

Regular features

1 Business Situation

In the first quarter of 1997, real GDP increased 5.6 percent—its biggest increase in more than 9 years—up from a 3.8-percent increase in the fourth quarter of 1996. The first-quarter strength was evident in personal consumption expenditures, inventory investment, producers' durable equipment, and exports. The price index for gross domestic purchases increased 2.2 percent in the first quarter after increasing 2.6 percent in the fourth.

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Personal income in the Nation increased 1.3 percent in the fourth quarter of 1996 after increasing 1.4 percent in the third quarter. In the fourth quarter, Nevada had the largest increase in personal income, 2.3 percent. In the year 1996, per capita personal income in the Nation increased 4.5 percent, while prices paid by U.S. consumers increased only 2.2 percent. In all States except Alaska and Hawaii, the increase in per capita personal income exceeded the increase in U.S. prices.

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LOOKING AHEAD

❁ ***Gross State Product by Industry.*** The results of a comprehensive revision of BEA's annual estimates of gross state product (GSP) by industry for 1977–94 will be presented in a forthcoming issue of the SURVEY. The estimates will incorporate the recent comprehensive revisions of the NIPA's and of the estimates of State personal income, as well as several changes to the GSP source data and methodology. Major improvements include the introduction of chain-type measures of real GSP and the introduction of measures of State-level government consumption of fixed capital.

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BUSINESS SITUATION

This article was prepared by Daniel Larkins, Ralph W. Morris, and Deborah Y. Sieff.

ECONOMIC GROWTH accelerated in the first quarter of 1997, according to the "advance" estimates of the national income and product accounts (NIPA's), as real gross domestic product (GDP) increased 5.6 percent—its biggest increase in more than 9 years (chart 1 and table 1).[1] In the fourth quarter of 1996, real GDP had increased 3.8 percent. Real final sales of domestic product increased 3.9 percent after increasing 4.9 percent. The price index for gross domestic purchases increased 2.2 percent after increasing 2.6 percent.

The large first-quarter increase in real GDP was more than accounted for by personal consumption expenditures (PCE), inventory investment (that is, change in business inventories), producers' durable equipment (PDE), and exports. PCE increased 6.4 percent, as purchases of durable goods posted the biggest increase since 1988. Inventory investment increased $29.0 billion, as stocks increased $46.1 billion after increasing $17.1 billion. PDE increased 12.9 percent; information processing, transportation, and "other" PDE all contributed to the increase. Exports increased 8.1 percent; most of the increase was accounted for by nonautomotive capital goods and by autos.[2]

1. Quarterly estimates in the national income and product accounts are expressed at seasonally adjusted annual rates, and quarter-to-quarter dollar changes are differences between these estimates. Quarter-to-quarter percent changes are annualized and are calculated from unrounded data. Real estimates are expressed in chained (1992) dollars. Price indexes are chain-type indexes.

2. Exports and imports of nonautomotive capital goods include both parts and equipment. In contrast, parts are not considered investment and, thus, are not included in the PDE component of business fixed investment or in the equipment component of government investment.

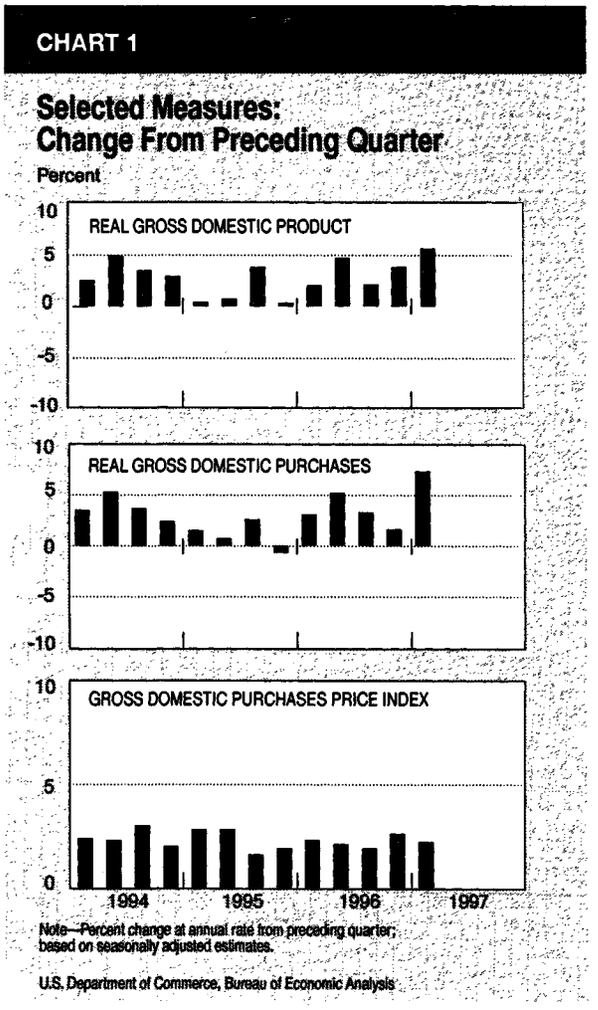
Table 1.—Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Seasonally adjusted at annual rates]

	Billions of chained (1992) dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter				1996			1997
	1997	1996			1997				
	I	II	III	IV	I	II	III	IV	I
Gross domestic product	**7,089.4**	**78.3**	**36.0**	**65.2**	**96.1**	**4.7**	**2.1**	**3.8**	**5.6**
Less: Exports of goods and services	879.9	11.2	–1.8	46.8	17.0	5.6	–.9	25.0	8.1
Plus: Imports of goods and services	1,010.1	21.9	20.9	7.8	48.8	9.9	9.3	3.3	21.9
***Equals*: Gross domestic purchases**	**7,214.1**	**88.5**	**57.7**	**27.4**	**126.4**	**5.2**	**3.3**	**1.6**	**7.3**
Less: Change in business inventories	46.1	10.2	27.4	–17.0	29.0				
***Equals*: Final sales to domestic purchasers**	**7,167.8**	**79.7**	**29.7**	**45.4**	**97.5**	**4.7**	**1.7**	**2.6**	**5.6**
Personal consumption expenditures	4,806.0	38.5	5.9	39.0	73.5	3.4	.5	3.4	6.4
Durable goods	647.9	16.4	–4.0	7.5	28.8	11.4	–2.6	5.0	19.9
Nondurable goods	1,470.9	4.8	1.3	6.4	22.3	1.3	.4	1.8	6.3
Services	2,689.0	17.6	8.3	25.0	23.4	2.7	1.3	3.8	3.6
Private nonresidential fixed investment	814.6	7.0	30.9	10.6	22.6	3.8	17.5	5.5	11.9
Structures	204.4	–1.7	3.7	11.2	4.6	–3.8	8.4	25.8	9.5
Producers' durable equipment	611.9	9.2	27.5	–1.3	18.2	6.7	20.9	–.9	12.9
Private residential investment	280.3	10.4	–3.7	–1.2	3.7	16.3	–5.2	–1.8	5.5
Government consumption expenditures and gross investment	1,271.6	23.5	–2.1	–2.7	–1.8	7.7	–.6	–.9	–.6
Federal	458.8	10.5	–4.1	–6.4	–4.1	9.4	–3.5	–5.3	–3.5
State and local	813.9	12.9	2.2	3.7	2.5	6.7	1.1	1.9	1.2
Addendum: Final sales of domestic product	**7,043.3**	**69.5**	**8.0**	**83.2**	**67.4**	**4.1**	**.5**	**4.9**	**3.9**

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates usually are not additive. Chained (1992) dollar levels and residuals, which measure the extent of nonadditivity in each table, are found in NIPA tables 1.2, 1.4, and 1.6. Percent changes are found in table 8.1.

CHART 1



Note.—Percent change at annual rate from preceding quarter; based on seasonally adjusted estimates.

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The acceleration in real GDP growth from 3.8 percent to 5.6 percent was more than accounted for by inventory investment, PCE, and PDE. Inventory accumulation accelerated after slowing. PCE also accelerated; the step-up was accounted for by durable and nondurable goods. PDE turned up, reflecting upturns in transportation and "other" PDE and a step-up in information processing equipment.

Motor vehicles.—Real motor vehicle output increased 2.4 percent in the first quarter after decreasing 14.3 percent in the fourth (table 2). Final sales of motor vehicles to domestic purchasers increased 16.6 percent after decreasing 3.4 percent.

Motor vehicle sales in PCE increased strongly after a small decrease. The increase was con-

First-Quarter 1997 Advance GDP Estimate: Source Data and Assumptions

The "advance" GDP estimate for the first quarter is based on preliminary and incomplete source data; as more and better data become available, the estimate will be revised. The advance estimate is based on the following major source data. (The number of months for which data were available is shown in parentheses.)

Personal consumption expenditures: Sales of retail stores (3) and unit auto and truck sales (3);

Nonresidential fixed investment: Unit auto and truck sales (3), construction put in place (2), manufacturers' shipments of machinery and equipment other than aircraft (3), aircraft shipments (2), and exports and imports of machinery and equipment (2);

Residential investment: Construction put in place (2) and single-family housing starts (3);

Change in business inventories: Manufacturing and trade inventories (2) and unit auto and truck inventories (3);

Net exports of goods and services: Exports and imports of goods and services (2);

Government consumption expenditures and gross investment: Department of Defense outlays (3), other Federal outlays (3), State and local construction put in place (2), and State and local employment (3);

GDP prices: Consumer Price Index (3), Producer Price Index (3), price indexes for nonpetroleum merchandise exports and imports (3), and values and quantities of petroleum imports (2).

BEA made assumptions for source data that were not available. Table A shows the assumptions for key series; a more comprehensive listing of assumptions is available on the Department of Commerce's Economic Bulletin Board or from BEA.

Table A.—Summary of Major Data Assumptions for Advance Estimates, 1997:I

[Billions of dollars, seasonally adjusted at annual rates]

	1996			1997		
	October	November	December	January	February	March [1]
Fixed investment:						
Nonresidential structures:						
Buildings, utilities, and farm:						
Value of new nonresidential construction put in place	150.2	154.4	149.8	154.6	158.5	156.9
Producers' durable equipment:						
Manufacturers' shipments of complete civilian aircraft	22.4	26.0	32.5	20.0	24.2	27.2
Residential structures:						
Value of new residential construction put in place:						
1-unit structures	157.1	156.7	156.9	157.1	159.4	161.5
2-or-more-unit structures	19.5	20.8	19.7	20.0	22.3	20.7
Change in business inventories nonfarm:						
Change in inventories for manufacturing and trade (except nonmerchant wholesalers) for industries other than motor vehicles and equipment in trade	51.0	14.7	-7.3	43.9	42.2	-5.4
Net exports: [2]						
Exports of goods:						
U.S. exports of goods, balance-of-payments basis	634.8	639.7	623.1	616.3	648.7	667.5
Excluding nonmonetary gold	630.3	636.5	619.6	613.6	644.3	652.0
Imports of goods:						
U.S. imports of goods, balance-of-payments basis	805.3	812.5	825.6	839.7	851.5	859.6
Excluding nonmonetary gold	801.4	809.0	822.9	837.0	846.8	843.0
Net exports of goods (exports less imports)	-170.5	-172.8	-202.5	-223.4	-202.8	-192.1
Excluding nonmonetary gold	-171.1	-172.5	-203.0	-223.4	-202.5	-191.0
Government consumption expenditures and gross investment:						
State and local:						
Structures:						
Value of new construction put in place	130.0	132.5	128.6	127.9	131.9	129.9

1. Assumed.
2. Nonmonetary gold is included in balance-of-payments-basis exports and imports but is not used directly in the estimation of NIPA exports and imports.

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sistent with several factors frequently considered in analyses of overall consumer spending. Real disposable personal income increased 6.4 percent after increasing 2.6 percent, and the Index of Consumer Sentiment (prepared by the University of Michigan's Survey Research Center) increased from 97.5 percent to 99.0 percent, its highest level in 13 years. The unemployment rate was unchanged at 5.3 percent. Among factors specific to motor vehicle purchases, interest rates on new-car loans at commercial banks were unchanged at 9.0 percent.

Motor vehicle sales to businesses also increased after decreasing; autos accounted for most of the increase. Sales to government decreased slightly after increasing; autos more than accounted for the decrease.

Imports of motor vehicles turned up sharply, and exports decreased after little change.

Motor vehicle inventory investment increased, mainly reflecting a swing in truck inventories from liquidation to accumulation. For new domestic autos, the inventory-sales ratio (calculated from units data) decreased from 2.1 at the end of the fourth quarter to 1.8 at the end of the first, the lowest ratio in 10 years. The traditional industry target is 2.4.

Prices

The price index for gross domestic purchases, which measures the prices paid for goods and services purchased by U.S. residents, increased 2.2 percent in the first quarter after increasing 2.6 percent in the fourth (table 3). Excluding the relatively volatile food and energy components, prices of gross domestic purchases increased 2.1 percent, about the same as in the fourth quarter (chart 2).

Prices of PCE increased 2.4 percent after increasing 2.8 percent. Food prices increased 1.4 percent after increasing 4.1 percent, as price slowdowns and downturns were widespread; notable downturns, for example, were posted by the prices of beef and veal, eggs, fresh fruit, and dairy products. Energy prices increased 7.5 percent after increasing 8.3 percent; prices of fuel oil and coal slowed after a sharp increase, but prices of electricity and gas stepped up. "Other" PCE prices increased 2.3 percent, about the same as in the fourth quarter.

Prices of nonresidential fixed investment decreased 0.2 percent after increasing 0.3 percent; prices of structures increased less than in the fourth quarter, and prices of PDE decreased a little more than in the fourth quarter. In PDE,

Table 2.—Motor Vehicle Output, Sales, and Inventories

[Seasonally adjusted at annual rates]

	Billions of chained (1992) dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter				1996			1997
	1997	1996			1997				
	I	II	III	IV	I	II	III	IV	I
Output	**228.7**	**22.8**	**-2.0**	**-8.9**	**1.4**	**49.6**	**-3.3**	**-14.3**	**2.4**
Autos	106.9	19.5	1.7	-11.9	-2.5	103.6	5.7	-33.9	-8.6
Trucks	121.6	3.3	-3.7	3.0	3.8	12.1	-11.8	10.8	13.5
Less: Exports	23.4	-.8	2.4	-.1	-2.4	-13.0	47.0	-1.6	-32.3
Autos	13.7	-1.5	2.7	-1.4	-2.4	-32.2	96.7	-29.8	-47.5
Trucks	9.7	.7	-.4	1.4	0	39.2	-15.8	86.3	.4
Plus: Imports	84.6	3.4	2.8	-5.2	13.3	21.1	16.0	-24.5	97.7
Autos	70.0	1.9	2.1	-3.4	10.5	13.4	14.7	-20.4	91.9
Trucks	14.6	1.5	.7	-1.7	2.7	67.3	22.4	-41.6	126.5
***Equals*: Gross domestic purchases**	**289.7**	**26.9**	**-1.4**	**-13.9**	**16.6**	**48.0**	**-2.0**	**-18.0**	**26.7**
Autos	162.9	22.8	1.2	-14.0	10.2	80.6	2.9	-29.5	29.4
Trucks	126.7	4.2	-2.7	0	6.5	15.0	-8.4	.1	23.2
Less: Change in business inventories	1.1	27.1	1.1	-11.5	5.7	.....	.....	.....	.....
Autos	-.8	18.2	4.4	-6.8	.2	.....	.....	.....	.....
Trucks	1.8	8.8	-3.2	-4.7	5.4	.....	.....	.....	.....
***Equals*: Final sales to domestic purchasers**	**288.5**	**-.2**	**-2.7**	**-2.4**	**10.9**	**-.3**	**-3.7**	**-3.4**	**16.6**
Auto	163.6	4.5	-3.3	-7.0	9.8	11.6	-7.7	-16.4	28.1
Trucks	124.8	-4.6	.6	4.7	1.0	-14.2	2.1	16.4	3.4
Addenda:									
Personal consumption expenditures	169.7	1.6	-6.8	-.7	6.5	4.0	-15.1	-1.7	17.0
Producers' durable equipment	111.1	2.1	4.7	-2.5	4.5	8.4	19.3	-8.8	18.0
Gross government investment	8.9	-4.0	.1	.6	-.1	-78.7	.3	36.0	-4.9

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates usually are not additive. Chained (1992) dollar levels for motor vehicle output, auto and truck output, and residuals, which measure the extent of nonadditivity in each table, are found in NIPA tables 1.4, 8.5, and 8.7.

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prices of industrial equipment increased a little less than in the fourth quarter, prices of transportation equipment decreased more than in the fourth quarter, and prices of "other" equipment turned down. Prices of residential investment increased 1.2 percent after increasing 2.8 percent.

Prices of government consumption expenditures and gross investment increased 3.6 percent after increasing 2.6 percent. Prices paid by the Federal Government increased 5.2 percent after increasing 2.2 percent; a first-quarter pay raise for Federal civilian and military personnel more than accounted for the step-up.[3] Prices paid by State and local governments increased 2.6 percent after increasing 2.9 percent.

The GDP price index, which measures the prices paid for goods and services produced in the United States, increased 2.7 percent after increasing 1.9 percent.[4] The GDP price index, unlike the price index for gross domestic purchases, includes the prices of exports and excludes the prices of imports. Export prices increased 0.1 percent after decreasing 2.2 percent. Import prices decreased 3.7 percent after increasing 3.6 percent; the downturn mainly reflected petroleum prices, which decreased after a sharp increase.

Table 3.—Price Indexes

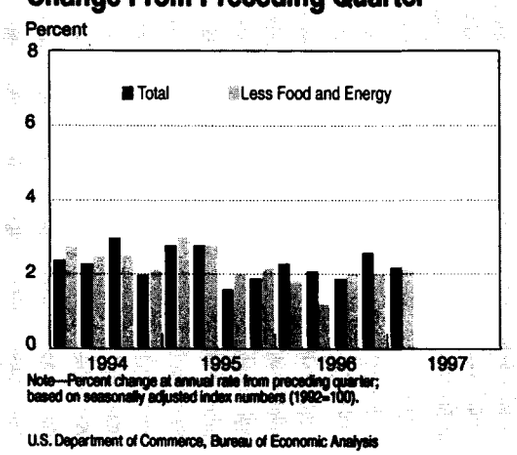
[Percent change at annual rates; based on seasonally adjusted index numbers (1992=100)]

	1996			1997
	II	III	IV	I
Gross domestic product	**2.2**	**2.0**	**1.9**	**2.7**
Less: Exports of goods and services	1.4	–1.8	–2.2	.1
Plus: Imports of goods and services	.7	–2.0	3.6	–3.7
***Equals:* Gross domestic purchases**	**2.1**	**1.9**	**2.6**	**2.2**
Less: Change in business inventories	.....	.....	.....	.....
***Equals:* Final sales to domestic purchasers**	**2.1**	**1.9**	**2.5**	**2.3**
Personal consumption expenditures	3.2	1.7	2.8	2.4
Food	3.7	4.9	4.1	1.4
Energy	18.8	–7.8	8.3	7.5
Other personal consumption expenditures	2.2	1.7	2.2	2.3
Private nonresidential fixed investment	.1	1.8	.3	–.2
Structures	2.0	3.4	3.1	2.3
Producers' durable equipment	–.6	1.1	–.8	–1.2
Private residential investment	1.3	3.3	2.8	1.2
Government consumption expenditures and gross investment	–.3	2.5	2.6	3.6
Federal	–.7	.9	2.2	5.2
National defense	1.7	.6	1.9	5.1
Nondefense	–5.4	1.4	3.0	5.4
State and local	0	3.6	2.9	2.6

NOTE.—Percent changes in major aggregates are found in NIPA table 8.1. Most index number levels are found in tables 7.1 and 7.2.

CHART 2

Gross Domestic Purchases Prices: Change From Preceding Quarter



Note—Percent change at annual rate from preceding quarter; based on seasonally adjusted index numbers (1992=100).

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Personal income

Real disposable personal income (DPI) increased 6.4 percent in the first quarter after increasing 2.6 percent in the fourth (chart 3). Current-dollar DPI increased 8.4 percent after increasing 5.2 percent. The personal saving rate (saving as a percentage of current-dollar DPI) was unchanged at 5.1 percent.

Personal income increased $116.4 billion after increasing $86.0 billion (table 4). The acceleration was more than accounted for by wage and salary disbursements and transfer payments to persons.

Wage and salary disbursements increased $76.4 billion after increasing $56.5 billion, mainly reflecting larger increases in average weekly hours and in average hourly earnings. All the major private industry components contributed to the acceleration. Government also contributed to the acceleration, as wages and salaries were boosted by the pay raise for Federal civilian and military personnel.

Transfer payments to persons increased $25.4 billion after increasing $9.9 billion. The step-up reflected cost-of-living adjustments to benefits under social security and several other Federal retirement and income support programs. The step-up also reflected changes in the Earned Income Tax Credit program (which is administered through the Federal income tax system and which provides payments to low-income workers).

Nonfarm proprietors' income increased $10.5 billion after increasing $7.6 billion; the accel-

3. In the NIPA's, an increase in the rate of Federal employee compensation is treated as an increase in the price of employee services purchased by the Federal Government.

4. The implicit price deflator for GDP increased 2.3 percent in the first quarter after increasing 1.5 percent in the fourth. In the estimates for the most recent quarters, the deflator reflects changes in prices and in the composition of output; in contrast, chain-price measures reflect only changes in prices. (For more information, see the box "Calculation of Implicit Price Deflators" on page 31 of the October 1995 issue of the SURVEY OF CURRENT BUSINESS.)

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eration reflected a pickup in retail sales and a turnaround in construction. Farm proprietors' income decreased $2.8 billion after decreasing $2.2 billion; the first-quarter decrease reflected lower livestock and crop prices.

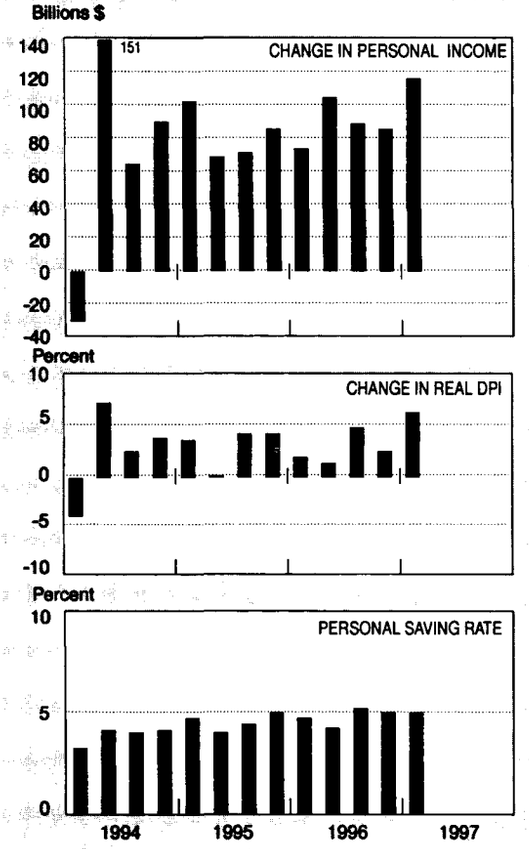
Rental income of persons decreased $1.7 billion after increasing $2.7 billion. The downturn was due to an acceleration in residential housing expenses (which are subtracted in the calculation of rental income).

Personal contributions for social insurance increased $7.5 billion after increasing $3.7 billion. (Contributions are subtracted in the calculation of personal income.) The larger first-quarter increase reflected an increase in the social security taxable earnings base for employees and for the self-employed, an increase in the monthly premium for supplementary medical insurance, and the growth in wages and salaries.

Personal tax and nontax payments decreased $0.2 billion after increasing $14.7 billion. Estimated Federal tax payments turned down; these estimates are based on initial budget projections for net payments of estimated taxes in 1997, and they reflect the yearly revision of the withholding tables to implement the inflation-indexing provisions of the tax law.

CHART 3

Selected Personal Income and Saving Measures



Note—Changes are from preceding quarter, based on seasonally adjusted annual rates.

U.S. Department of Commerce, Bureau of Economic Analysis

Table 4.—Personal Income and Its Disposition

[Billions of dollars; seasonally adjusted at annual rates]

	Level	Change from preceding quarter			
	1997	1996			1997
	I	II	III	IV	I
Wage and salary disbursements	3,792.5	68.3	53.1	56.5	76.4
Private industries	3,135.9	63.3	47.6	53.8	67.0
Commodity-producing industries	936.3	21.6	10.7	9.9	15.4
Manufacturing	693.6	17.0	6.7	6.5	8.6
Distributive industries	862.5	11.8	10.1	14.1	16.0
Service industries	1,337.0	29.8	26.7	29.9	35.5
Government	656.7	4.9	5.7	2.6	9.5
Other labor income	446.1	4.9	4.6	4.3	3.2
Proprietors' income with IVA and CCAdj	548.7	16.5	11.0	5.3	7.8
Farm	45.1	7.5	6.0	-2.2	-2.8
Nonfarm	503.6	9.0	5.0	7.6	10.5
Rental income of persons with CCAdj	116.2	-2.1	2.8	2.7	-1.7
Personal dividend income	240.0	2.7	2.2	3.3	5.2
Personal interest income	758.3	7.0	9.8	7.6	7.8
Transfer payments to persons	1,120.4	12.6	9.5	9.9	25.4
Less: Personal contributions for social insurance	320.9	4.8	3.9	3.7	7.5
Personal income	**6,701.3**	**105.1**	**89.3**	**86.0**	**116.4**
Less: Personal tax and nontax payments	887.0	45.7	1.9	14.7	-.2
***Equals:* Disposable personal income**	**5,814.3**	**59.4**	**87.4**	**71.3**	**116.6**
Less: Personal outlays	5,515.9	82.6	29.1	77.7	108.4
***Equals:* Personal saving**	**298.4**	**-23.2**	**58.3**	**-6.4**	**8.2**
Addenda: Special factors in personal income:					
In wages and salaries:					
Federal Government and Postal Service pay adjustments, including "buyouts"	.....	.2	0	0	4.4
Strike in motor vehicle industry	.....	2.9	0	-.2	.2
In transfer payments to persons:					
Social security retroactive payments	.....	0	0	1.1	-1.1
Cost-of-living adjustments in Federal transfer programs	.....	1.7	0	.2	13.3
Earned Income Tax Credit payments	.....	0	0	0	3.0
In personal contributions for social insurance:					
Social security base changes and increase in premium for supplementary medical insurance	.....	0	0	0	2.1
In personal tax and nontax payments:					
Recent tax law changes	.....	16.4	-16.6	-.1	-4.1

NOTE.—Most dollar levels are found in NIPA table 2.1.
IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

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Completion of the Comprehensive Revision of the National Income and Product Accounts, 1929–96

By Robert P. Parker

Teresa L. Weadock assisted in the preparation of this article.

THE BUREAU of Economic Analysis (BEA) has completed its most recent comprehensive revision of the national income and product accounts (NIPA's) with the release of the following estimates: Revised NIPA estimates for 1929–58 and revised estimates of reproducible tangible wealth for 1929–95, both of which reflect the definitional and statistical changes that were incorporated last year into the NIPA estimates beginning with 1959; and newly available and revised NIPA estimates of selected series for 1959–96 that reflect the work undertaken to complete the 1929–58 NIPA and 1929–95 wealth estimates. The article "Improved Estimates of Fixed Reproducible Tangible Wealth, 1929–95" in this issue presents the revised wealth estimates; this article describes the NIPA revisions.

The summary NIPA tables (beginning on page 10) present the revised estimates for 1929–96 for the major NIPA aggregates. The revised 1929–58 estimates reflect the definitional and statistical changes incorporated last year into the 1959–96 estimates, including BEA's improved measures of output and prices, the change that recognizes government investment, and an improved methodology for calculating depreciation.[1] The 1959–96 estimates, which were released in January 1996 and subsequently updated, are revised primarily so that they will be consistent with the newly available wealth estimates. (A set of tables presenting the revised and newly available NIPA estimates for 1991–95 begins on page 30; the estimates for more recent periods are shown in the "Selected NIPA Tables" beginning on page D–2.)

Table 1 of this article shows revisions to the rates of change for various NIPA aggregates for selected years and recent quarters; table 2 shows the revisions to the levels of the major components of the summary NIPA's for selected years.

Revisions to change.—Revisions to average annual rates of change for 1929–58 in real gross domestic product (GDP), real disposable personal income, and GDP prices primarily reflect the use of the new chain-type measures. For 1929–58, real GDP increases at an average annual rate of 3.4 percent, 0.6 percentage point higher than the previously published rate. Real disposable personal income (DPI) increases at an average annual rate of 2.9 percent, 0.3 percentage point higher than the previously published rate. The new chain-type GDP price index increases at an average annual rate of 1.9 percent, 0.5 percentage point lower than the rate of the previously published implicit price deflator. In current dollars, the average annual rates of change for 1929–58 in both GDP and DPI are unrevised—at 5.3 percent and 4.9 percent, respectively. Beginning with 1959, when the revisions primarily reflect the incorporation of information from the revised wealth estimates, there are no revisions to the average annual rates of change in current-dollar GDP, real GDP, real DPI, and GDP prices for 1959–92, for 1992–96, and for the most recent quarters.

Revisions to level.—Revisions to the levels of current-dollar GDP for 1929–58 reflect only the incorporation of the new treatment of government investment. These revisions increase current-dollar GDP for all years—$0.7 billion, or 0.7 percent, for 1929 and $12.6 billion, or 2.8 percent, for 1958. The revisions to the current surplus or deficit of government for 1929–58, which also reflect this new treatment, amount to $2.0 billion for 1929 and $12.9 billion for 1958; the revised surpluses for those years are $3.0 billion and $2.0 billion, respectively. Beginning with 1959, there are no revisions to the annual estimates of current-dollar GDP, but there

1. For a description of these changes, see Robert P. Parker and Eugene P. Seskin, "Improved Estimates of the National Income and Product Accounts: Results of the Comprehensive Revision," SURVEY OF CURRENT BUSINESS 76 (January/February 1996): 1–31.

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are revisions to the quarterly estimates of the change in farm business inventories for 1967–94.

For all periods, the major current-dollar revisions affected the following NIPA series: The capital consumption adjustment (CCAdj), the consumption of fixed capital, and the components of national and personal income that depend on these two series. The revisions for 1929–58 reflect the full incorporation of the revised wealth estimates; revisions beginning with 1959 reflect only those revisions to the wealth estimates that were not incorporated into the NIPA estimates in January 1996.

National income is revised for all periods to reflect the revisions to the CCAdj for proprietors' income with inventory adjustment (IVA) and CCAdj, for rental income of persons with CCAdj, and for corporate profits with IVA and CCAdj. For 1929–58, the revisions to national income are primarily accounted for by the revisions to rental income of persons with CCAdj; for 1929, national income is revised up $1.2 billion, or 1.4 percent, but the revisions for other years are smaller—less than 1.0 percent. Beginning with 1959, the revisions to national income are primarily accounted for by revisions to nonfarm proprietors' income and to corporate profits with IVA and CCAdj. The revisions to corporate profits with IVA and CCAdj, which reflect the revised CCAdj estimates, are substantial. For 1959, the revision to the corporate profits with IVA and CCAdj is $2.7 billion, or 5.3 percent, and the revisions increase to $26.6 billion, or 6.6 percent, for 1992. For 1996, the revision is about $16 billion, or 2.5 percent.

For all periods, the revisions to personal income, as well as to DPI and personal saving, reflect only the revisions to the proprietors' income and rental income components. Personal saving and DPI are revised up slightly for all but the most recent years. The personal saving rate—personal saving as a percentage of DPI—is revised up for all years. For 1929, it is revised up 1.3 percentage points to 4.3 percent, and for 1958, it is revised up 0.8 percentage point to 8.2 percent. Beginning with 1959, revisions to the personal saving rate are much smaller—up 0.3 percentage point to 5.3 percent and to 6.2 percent for 1987 and 1992, respectively. The saving rate is unrevised for 1996.

Within GDP and gross domestic income, the revisions to national income are largely offset by revisions to the consumption of fixed capital. Thus, revisions to the statistical discrepancy—the difference between GDP (the "product-side" measure of output) and gross domestic income (the "income-side" measure of output)—are small; for recent years, the revisions are less than $1 billion.

Data availability.—Revised and newly available series for all periods, as well as the unrevised series, are available online through STAT-USA's Economic Bulletin Board and Internet services and on diskette from BEA. Later this year, BEA will publish *National Income and Product Accounts of the United States, 1929–94*, which will include revisions for 1993–94 from this year's annual NIPA revision as well as the full set of NIPA tables and definitions. The availability of the volume will be announced in the SURVEY OF CURRENT BUSINESS.

Tables 1 and 2 follow.

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Table 1.—Revised and Previously Published Gross Domestic Product and Disposable Personal Income, 1929–96

[Percent change from preceding period]

	1929–58	1929–47	1947–58	1959–92	1992–96	1996	Seasonally adjusted at annual rates			
							1996: I	1996: II	1996: III	1996: IV
Based on chained (1992) dollars										
Gross domestic product:										
Revised	3.4	3.3	3.4	3.2	2.6	2.4	2.0	4.7	2.1	3.8
Previously published	2.8	2.4	3.5	3.2	2.6	2.4	2.0	4.7	2.1	3.8
Disposable personal income:										
Revised	2.9	2.4	3.8	3.4	2.4	2.9	2.0	1.4	4.9	2.6
Previously published	2.6	1.9	3.7	3.4	2.5	2.9	2.0	1.3	4.8	2.6
Based on current dollars										
Gross domestic product:										
Revised	5.3	4.9	6.1	7.9	5.0	4.4	4.2	6.5	3.8	5.4
Previously published	5.3	4.7	6.2	7.9	5.0	4.4	4.2	6.5	3.8	5.4
Disposable personal income:										
Revised	4.9	4.1	6.2	8.1	4.8	5.0	4.2	4.4	6.5	5.2
Previously published	4.9	4.1	6.2	8.1	4.9	5.0	4.2	4.3	6.4	5.1
Addendum:										
Gross domestic product price index:										
Revised	1.9	1.5	2.6	4.6	2.4	2.1	2.3	2.2	2.0	1.9
Previously published [1]	2.4	2.2	2.6	4.6	2.4	2.1	2.3	2.2	2.0	1.9

1. For 1929 to 1958, the previously published price indexes were implicit price deflators.

NOTE.—The revised 1929–58 estimates reflect the definitional and statistical changes incorporated last year into the 1959–96 estimates including BEA's improved measures of output and prices, the change that recognizes investment, and an improved methodology for calculating depreciation. The 1959–96 estimates, which already had been revised in January 1996 to reflect these improvements, have now been revised primarily so that they will be consistent with the newly available wealth estimates presented beginning on page 69 of this issue of the Survey.

Table 2.—Revisions to Summary National Income and Product Accounts, 1929–96

[Billions of dollars]

	1929	1947	1958	1959	1987	1992	1995	1996
Account 1.—National Income and Product Account								
Proprietors' income with inventory valuation and capital consumption adjustments	0.4	0.1	0.1	1.3	12.2	14.3	7.8	9.0
Farm	.1	.1	.3	0	–.8	–.9	–1.1	–1.7
Nonfarm	.3	0	–.2	1.3	13.0	15.2	8.9	10.7
Rental income of persons with capital consumption adjustment	.7	1.5	3.0	–.5	–.7	–1.2	–10.5	–11.8
Corporate profits with inventory valuation and capital consumption adjustments	.1	.2	.4	2.7	23.5	26.6	18.2	16.2
Other national income [1]	0	0	0	0	0	0	0	0
National income	**1.2**	**1.8**	**3.5**	**3.5**	**34.9**	**39.6**	**15.4**	**13.3**
Business transfer payments, indirect business tax and nontax liability, less subsidies less current surplus of government enterprises	.2	.4	.9	0	0	0	0	0
Consumption of fixed capital	–.3	8.8	9.8	–4.0	–36.1	–40.7	–14.8	–12.8
Private	–1.1	–1.9	–3.8	–4.0	–36.1	–40.7	–14.8	–12.8
Government	.8	10.7	13.6	0	0	0	0	0
Gross national income	.7	10.2	12.4	–.5	–1.2	–1.2	.6	.5
Statistical discrepancy	0	.1	.2	.5	1.2	1.1	–.6	–.5
Gross national product	**.7**	**10.3**	**12.6**	**0**	**0**	**0**	**0**	**0**
Less: Receipts of factor income from the rest of the world	0	0	0	0	0	0	0	0
Plus: Payments of factor income to the rest of the world	0	0	0	0	0	0	0	0
GROSS DOMESTIC PRODUCT	**.7**	**10.3**	**12.6**	**0**	**0**	**0**	**0**	**0**
Government consumption expenditures and gross investment	.7	10.3	12.6	0	0	0	0	0
Federal	.2	9.0	9.8	0	0	0	0	0
State and local	.5	1.3	2.8	0	0	0	0	0
Other gross domestic product [2]	0	0	0	0	0	0	0	0
GROSS DOMESTIC PRODUCT	**.7**	**10.3**	**12.6**	**0**	**0**	**0**	**0**	**0**

NOTE.—The revised 1929–58 estimates reflect the definitional and statistical changes incorporated last year into the 1959–96 estimates including BEA's improved measures of output and prices, the change that recognizes investment, and an improved methodology for calculating depreciation. The 1959–96 estimates, which already had been revised in January 1996 to reflect these improvements, have now been revised primarily so that they will be consistent with the newly available wealth estimates presented beginning on page 69 of this issue of the Survey.

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Table 2.—Revisions to Summary National Income and Product Accounts, 1929–96 —Continued

[Billions of dollars]

	1929	1947	1958	1959	1987	1992	1995	1996
Account 2.—Personal Income and Outlay Account								
Proprietors' income with inventory valuation and capital consumption adjustments	0.4	0.1	0.1	1.3	12.2	14.3	7.8	9.0
Rental income of persons with capital consumption adjustment	.7	1.5	3.0	–.5	–.7	–1.2	–10.5	–11.8
Other personal income[3]	0	0	0	0	0	0	0	0
PERSONAL INCOME	**1.0**	**1.7**	**3.1**	**.9**	**11.4**	**13.0**	**–2.7**	**–2.8**
Less: Personal tax and nontax payments	0	0	0	0	0	0	0	0
Disposable personal income	1.1	1.6	3.1	.9	11.5	13.0	–2.7	–2.8
Less: Personal outlays	0	0	0	0	0	0	0	0
Personal saving	1.0	1.7	3.1	.9	11.5	13.0	–2.7	–2.8
PERSONAL TAXES, OUTLAYS, AND SAVING	**1.0**	**1.7**	**3.1**	**.9**	**11.5**	**13.0**	**–2.7**	**–2.8**
Account 3.—Government Receipts and Expenditures Account								
Consumption expenditures	–2.1	5.7	–13.8	0	0	0	0	0
Subsidies less current surplus of government enterprises	.1	.4	.9	0	0	0	0	0
Other consumption expenditures[4]	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts	2.0	–6.1	12.9	0	0	0	0	0
Federal	0	–7.4	3.0	0	0	0	0	0
State and local	0	0.3	9.9	0	0	0	0	0
GOVERNMENT CURRENT EXPENDITURES AND SURPLUS	**–2.1**	**.1**	**0**	**0**	**0**	**0**	**0**	**0**
GOVERNMENT RECEIPTS	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Account 4.—Foreign Transactions Account								
RECEIPTS FROM THE REST OF THE WORLD	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
PAYMENTS TO THE REST OF THE WORLD	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Account 5.—Gross Saving and Investment Account								
Gross private domestic investment	0	0	0	0	0	0	0	0
Gross government investment	2.8	4.6	26.5	0	0	0	0	0
Net foreign investment	0	0	0	0	0	0	0	0
GROSS INVESTMENT	**2.8**	**4.6**	**26.5**	**0**	**0**	**0**	**0**	**0**
Personal saving	1.0	1.7	3.1	.9	11.5	13.0	–2.7	–2.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments	.1	.2	.4	2.6	23.4	26.6	18.1	16.1
Consumption of fixed capital	–.3	8.8	9.8	–4.0	–36.1	–40.7	–14.8	–12.8
Private	–1.1	–1.9	–3.8	–4.0	–36.1	–40.7	–14.8	–12.8
Government	.8	10.7	13.6	0	0	0	0	0
Government current surplus or deficit, national income and product accounts	2.0	–6.1	12.9	0	0	0	0	0
Other saving[5]	0	0	0	0	0	0	0	0
Statistical discrepancy	0	.1	.2	.5	1.2	1.1	–.6	–.5
GROSS SAVING AND STATISTICAL DISCREPANCY	**2.8**	**4.6**	**26.5**	**0**	**0**	**0**	**0**	**0**

1. Consists of compensation of employees and net interest.
2. Consists of personal consumption expenditures, gross private domestic investment, and net export of goods and services.
3. Consists of wage and salary disbursements, other labor income, personal dividend income, personal interest income, and transfer payments to persons, less personal contributions for social insurance.
4. Consists of transfer payments and net interest paid, less dividends received by government and wage accruals less disbursements.
5. Consists of wage accruals less disbursements (private), and capital grants received by the United States (net).

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Summary National Income and Product Series, 1929–96

Tables 1–4 present revised historical summary series from the national income and product accounts (NIPA's). Table 1 presents current-dollar gross domestic product and its components. Tables 2A and 2B present real gross domestic product and its components, in chained dollars and in index form, respectively. Table 3 presents NIPA price indexes, and table 4 presents national income and personal income. These estimates are updated quarterly and are available from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482–1986.

Table 1.—Gross Domestic Product

[Billions of dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures				Gross private domestic investment						CBI	Net exports[1]			Government[2]			Final sales of domestic product	GNP	Percent change from preceding period	
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment				Residential		Net	Exports	Imports	Total	Federal	State and local			GDP	Final sales of domestic product
							Total	Nonresidential														
								Total	Structures	PDE												
1929	103.8	77.5	9.2	37.7	30.5	16.7	14.9	11.0	5.5	5.5	4.0	1.7	0.4	5.9	5.6	9.3	1.7	7.6	102.1	104.6	.....	.....
1930	91.1	70.2	7.2	34.0	29.0	10.6	11.0	8.6	4.4	4.2	2.4	–.4	.3	4.4	4.1	9.9	1.8	8.1	91.4	91.8	–12.3	–10.5
1931	76.4	60.7	5.5	29.0	26.2	5.9	7.0	5.3	2.6	2.6	1.8	–1.1	0	2.9	2.9	9.8	1.8	8.0	77.6	76.9	–16.1	–15.1
1932	58.6	48.7	3.6	22.7	22.3	1.1	3.6	2.9	1.4	1.5	.8	–2.5	0	2.0	1.9	8.7	1.8	6.9	61.0	58.9	–23.4	–21.3
1933	56.2	45.9	3.5	22.3	20.2	1.7	3.1	2.5	1.1	1.4	.6	–1.5	.1	2.0	1.9	8.6	2.2	6.4	57.7	56.5	–4.0	–5.5
1934	65.9	51.4	4.2	26.7	20.5	3.7	4.3	3.3	1.2	2.1	.9	–.6	.3	2.6	2.2	10.4	3.2	7.2	66.4	66.1	17.1	15.1
1935	73.1	55.9	5.1	29.3	21.5	6.7	5.6	4.3	1.4	2.8	1.3	1.1	–.2	2.8	3.0	10.8	3.3	7.5	72.0	73.5	11.0	8.4
1936	83.6	62.2	6.3	32.9	23.0	8.7	7.5	5.8	1.9	3.9	1.7	1.2	–.2	3.0	3.2	13.0	5.5	7.5	82.4	83.9	14.3	14.5
1937	91.8	66.8	6.9	35.2	24.7	12.2	9.5	7.5	2.7	4.8	2.1	2.7	0	4.0	4.0	12.7	5.0	7.7	89.1	92.2	9.7	8.1
1938	85.9	64.2	5.7	34.0	24.6	7.1	7.7	5.5	2.1	3.4	2.1	–.6	.9	3.8	2.8	13.7	5.6	8.1	86.5	86.3	–6.4	–2.9
1939	91.9	67.2	6.7	35.1	25.4	9.3	9.1	6.1	2.2	3.9	3.0	.2	.8	3.9	3.1	14.6	5.9	8.8	91.7	92.3	7.0	6.0
1940	101.2	71.2	7.8	37.0	26.4	13.6	11.2	7.7	2.6	5.2	3.5	2.4	1.4	4.8	3.4	15.0	6.4	8.5	98.8	101.6	10.1	7.8
1941	126.7	81.0	9.7	42.9	28.5	18.2	13.8	9.7	3.3	6.4	4.1	4.4	1.0	5.4	4.4	26.5	17.9	8.5	122.2	127.2	25.2	23.7
1942	161.6	88.9	6.9	50.8	31.3	10.5	8.5	6.3	2.2	4.1	2.2	1.9	–.3	4.3	4.6	62.7	54.1	8.5	159.7	162.1	27.6	30.7
1943	198.3	99.7	6.5	58.6	34.6	6.1	6.9	5.4	1.8	3.7	1.4	–.8	–2.4	3.9	6.3	94.9	86.6	8.3	199.1	198.7	22.7	24.7
1944	219.7	108.5	6.7	64.3	37.4	7.8	8.7	7.4	2.4	5.0	1.4	–.9	–2.2	4.8	6.9	105.6	97.2	8.3	220.6	220.2	10.8	10.8
1945	223.2	119.9	8.0	71.9	40.0	10.9	12.3	10.6	3.3	7.3	1.7	–1.4	–.9	6.7	7.5	93.3	84.4	8.9	224.6	223.5	1.6	1.8
1946	222.6	144.3	15.8	82.7	45.8	31.3	25.1	17.3	7.4	9.9	7.8	6.2	7.1	14.1	7.0	39.9	29.2	10.7	216.4	223.3	–.3	–3.6
1947	244.6	162.3	20.4	90.9	51.0	35.0	35.5	23.5	8.1	15.3	12.1	–.5	10.8	18.7	7.9	36.5	22.8	13.7	245.1	245.8	9.9	13.2
1948	269.7	175.4	22.9	96.6	56.0	48.1	42.4	26.8	9.5	17.3	15.6	5.6	5.4	15.5	10.1	40.8	24.5	16.3	264.1	271.2	10.3	7.8
1949	267.8	178.9	25.0	94.9	59.0	36.7	39.6	24.9	9.2	15.7	14.6	–2.8	5.2	14.4	9.2	47.0	28.0	19.0	270.6	269.1	–.7	2.4
1950	294.6	192.7	30.8	98.2	63.7	54.2	48.3	27.8	10.0	17.8	20.5	5.9	.7	12.3	11.6	47.1	26.3	20.7	288.7	296.1	10.0	6.7
1951	339.7	208.7	29.9	109.2	69.7	60.3	50.3	31.8	12.0	19.9	18.4	10.1	2.4	17.0	14.6	68.3	45.3	23.0	329.7	341.7	15.3	14.2
1952	358.6	219.7	29.3	114.7	75.7	54.0	50.5	31.9	12.2	19.7	18.6	3.5	1.0	16.3	15.3	83.8	59.4	24.5	355.0	360.7	5.5	7.7
1953	379.7	233.5	32.7	117.8	83.0	56.3	54.5	35.1	13.6	21.5	19.4	1.8	–.8	15.2	16.0	90.7	64.5	26.2	377.9	381.7	5.9	6.4
1954	381.3	240.7	32.1	119.7	89.0	53.8	55.8	34.7	13.9	20.8	21.1	–1.9	.3	15.7	15.4	86.4	57.4	29.0	383.2	383.4	.4	1.4
1955	415.1	259.1	38.9	124.7	95.5	69.0	64.0	39.0	15.2	23.9	25.0	4.9	.4	17.6	17.2	86.7	54.9	31.7	410.2	417.7	8.9	7.0
1956	438.0	271.9	38.2	130.8	103.0	72.2	68.1	44.5	18.2	26.3	23.6	4.1	2.3	21.2	18.9	91.6	56.7	34.8	433.9	440.9	5.6	5.8
1957	461.0	286.7	39.7	137.1	109.9	70.6	69.7	47.5	19.0	28.6	22.2	.9	4.0	23.9	19.9	99.8	61.3	38.5	460.1	464.2	5.3	6.1
1958	467.3	296.3	37.2	141.7	117.4	64.5	64.9	42.5	17.6	24.9	22.3	–.4	.4	20.4	20.0	106.1	63.8	42.3	467.7	470.1	1.4	1.6
1959	507.2	318.1	42.7	148.5	127.0	78.8	74.6	46.5	18.1	28.3	28.1	4.2	–1.7	20.6	22.3	112.0	67.2	44.8	503.0	510.1	8.5	7.6
1960	526.6	332.2	43.3	152.9	136.0	78.8	75.5	49.2	19.6	29.7	26.3	3.2	2.4	25.3	22.8	113.2	65.6	47.6	523.3	529.8	3.8	4.0
1961	544.8	342.6	41.8	156.6	144.3	77.9	75.0	48.6	19.7	28.9	26.4	2.9	3.4	26.0	22.7	120.9	69.1	51.8	541.9	548.4	3.5	3.5
1962	585.2	363.4	46.9	162.8	153.7	87.9	81.8	52.8	20.8	32.1	29.0	6.1	2.4	27.4	25.0	131.4	76.5	55.0	579.1	589.4	7.4	6.9
1963	617.4	383.0	51.6	168.2	163.2	93.4	87.7	55.6	21.2	34.4	32.1	5.7	3.3	29.4	26.1	137.7	78.1	59.6	611.7	621.9	5.5	5.6
1964	663.0	411.4	56.7	178.7	176.1	101.7	96.7	62.4	23.7	38.7	34.3	5.0	5.5	33.6	28.1	144.4	79.4	65.0	658.0	668.0	7.4	7.6
1965	719.1	444.3	63.3	191.6	189.4	118.0	108.3	74.1	28.3	45.8	34.2	9.7	3.9	35.4	31.5	153.0	81.8	71.2	709.4	724.5	8.5	7.8
1966	787.8	481.9	68.3	208.8	204.8	130.4	116.7	84.4	31.3	53.0	32.3	13.8	1.9	38.9	37.1	173.6	94.1	79.5	774.0	793.0	9.5	9.1
1967	833.6	509.5	70.4	217.1	222.0	128.0	117.6	85.2	31.5	53.7	32.4	10.5	1.4	41.4	39.9	194.6	106.6	88.1	823.1	839.1	5.8	6.3
1968	910.6	559.8	80.8	235.7	243.4	139.9	130.8	92.1	33.6	58.5	38.7	9.1	–1.3	45.3	46.6	212.1	113.8	98.3	901.4	916.7	9.2	9.5
1969	982.2	604.7	85.9	253.2	265.5	155.0	145.5	102.9	37.7	65.2	42.6	9.5	–1.2	49.3	50.5	223.8	115.8	108.0	972.7	988.4	7.9	7.9
1970	1,035.6	648.1	85.0	272.0	291.1	150.2	148.1	106.7	40.3	66.4	41.4	2.2	1.2	57.0	55.8	236.1	115.9	120.2	1,033.4	1,042.0	5.4	6.2
1971	1,125.4	702.5	96.9	285.5	320.1	176.0	167.5	111.7	42.7	69.1	55.8	8.5	–3.0	59.3	62.3	249.9	117.1	132.8	1,116.9	1,133.1	8.7	8.1
1972	1,237.3	770.7	110.4	308.0	352.3	205.6	195.7	126.1	47.2	78.9	69.7	9.9	–8.0	66.2	74.2	268.9	125.1	143.8	1,227.4	1,246.0	9.9	9.9
1973	1,382.6	851.6	123.5	343.1	384.9	242.9	225.4	150.0	55.0	95.1	75.3	17.5	.6	91.8	91.2	287.6	128.2	159.4	1,365.2	1,395.4	11.7	11.2
1974	1,496.9	931.2	122.3	384.5	424.4	245.6	231.5	165.6	61.2	104.3	66.0	14.1	–3.1	124.3	127.5	323.2	139.9	183.3	1,482.8	1,512.6	8.3	8.6
1975	1,630.6	1,029.1	133.5	420.6	475.0	225.4	231.7	169.0	61.4	107.6	62.7	–6.3	13.6	136.3	122.7	362.6	154.5	208.1	1,636.9	1,643.9	8.9	10.4
1976	1,819.0	1,148.8	158.9	458.2	531.8	286.6	269.6	187.2	65.9	121.2	82.5	16.9	–2.3	148.9	151.1	385.9	162.7	223.1	1,802.0	1,836.1	11.5	10.1
1977	2,026.9	1,277.1	181.1	496.9	599.0	356.6	333.5	223.2	74.6	148.7	110.3	23.1	–23.7	158.8	182.4	416.9	178.4	238.5	2,003.8	2,047.5	11.4	11.2
1978	2,291.4	1,428.8	201.4	549.9	677.4	430.8	403.6	272.0	91.4	180.6	131.6	27.2	–26.1	186.1	212.3	457.9	194.4	263.4	2,264.2	2,313.5	13.0	13.0
1979	2,557.5	1,593.5	213.9	624.0	755.6	480.9	464.0	323.0	114.9	208.1	141.0	16.9	–24.0	228.7	252.7	507.1	215.0	292.0	2,540.6	2,590.4	11.6	12.2
1980	2,784.2	1,760.4	213.5	695.5	851.4	465.9	473.5	350.3	133.9	216.4	123.2	–7.6	–14.9	278.9	293.8	572.8	248.4	324.4	2,791.9	2,819.5	8.9	9.9
1981	3,115.9	1,941.3	230.5	758.2	952.6	556.2	528.1	405.4	164.6	240.9	122.6	28.2	–15.0	302.8	317.8	633.4	284.1	349.2	3,087.8	3,150.6	11.9	10.6
1982	3,242.1	2,076.8	239.3	786.8	1,050.7	501.1	515.6	409.9	175.0	234.9	105.7	–14.5	–20.5	282.6	303.2	684.8	313.2	371.6	3,256.6	3,273.2	4.1	5.5
1983	3,514.5	2,283.4	279.8	830.3	1,173.3	547.1	552.0	399.4	152.7	246.7	152.5	–4.9	–51.7	277.0	328.6	735.7	344.5	391.2	3,519.4	3,546.5	8.4	8.1
1984	3,902.4	2,492.3	325.1	883.6	1,283.6	715.6	648.1	468.3	176.0	292.3	179.8	67.5	–102.0	303.1	405.1	796.6	372.6	424.0	3,835.0	3,933.5	11.0	9.0
1985	4,180.7	2,704.8	361.1	927.6	1,416.1	715.1	688.9	502.0	193.3	308.7	186.9	26.2	–114.2	303.0	417.2	875.0	410.1	464.9	4,154.5	4,201.0	7.1	8.3
1986	4,422.2	2,892.7	398.7	957.2	1,536.8	722.5	712.9	494.8	175.8	319.0	218.1	9.6	–131.5	320.7	452.2	938.5	435.2	503.3	4,412.6	4,435.1	5.8	6.2
1987	4,692.3	3,094.5	416.7	1,014.0	1,663.8	747.2	722.9	495.4	172.1	323.3	227.6	24.2	–142.1	365.7	507.9	992.8	455.7	537.2	4,668.1	4,701.3	6.1	5.8
1988	5,049.6	3,349.7	451.0	1,081.1	1,817.6	773.9	763.1	530.6	181.3	349.3	232.5	10.9	–106.1	447.2	553.2	1,032.0	457.3	574.7	5,038.7	5,062.6	7.6	7.9
1989	5,438.7	3,594.8	472.8	1,163.8	1,958.1	829.2	797.5	566.2	192.3	373.9	231.3	31.7	–80.4	509.3	589.7	1,095.1	477.2	617.9	5,407.0	5,452.8	7.7	7.3
1990	5,743.8	3,839.3	476.5	1,245.3	2,117.5	799.7	791.6	575.9	200.8	375.1	215.7	8.0	–71.3	557.3	628.6	1,176.1	503.6	672.6	5,735.8	5,764.9	5.6	6.1
1991	5,916.7	3,975.1	455.2	1,277.6	2,242.3	736.2	736.5	547.3	181.7	365.6	191.2	–2.3	–20.5	601.8	622.3	1,225.9	522.6	703.4	5,919.0	5,932.4	3.0	3.2
1992	6,244.4	4,219.8	488.5	1,321.8	2,409.4	790.4	783.4	557.9	169.2	388.7	225.6	7.0	–29.5	639.4	669.0	1,263.8	528.0	735.8	6,237.4	6,255.5	5.5	5.4
1993	6,553.0	4,454.1	530.7	1,368.9	2,554.6	871.1	850.5	598.8	171.8	427.0	251.7	20.6	–62.7	657.8	720.5	1,290.4	522.6	767.8	6,532.4	6,563.5	4.9	4.7
1994	6,935.7	4,700.9	580.9	1,429.7	2,690.3	1,014.4	954.9	667.2	180.2	487.0	287.7	59.5	–94.4	719.1	813.5	1,314.7	516.4	798.4	6,876.2	6,931.9	5.8	5.3
1995	7,253.8	4,924.9	606.4	1,485.9	2,832.6	1,065.3	1,028.2	738.5	199.7	538.8	289.8	37.0	–94.7	807.4	902.0	1,358.3	516.6	841.7	7,216.7	7,246.7	4.6	5.0
1996	7,576.1	5,151.4	632.1	1,545.1	2,974.3	1,117.0	1,101.5	791.1	214.3	576.8	310.5	15.4	–98.7	855.2	953.9	1,406.4	523.1	883.3	7,560.7	7,567.1	4.4	4.8

See footnotes at end of table.

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Table 1.—Gross Domestic Product—Continued

[Billions of dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures				Gross private domestic investment							Net exports [1]			Government [2]			Final sales of domestic product	GNP	Percent change from preceding period	
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment					CBI	Net	Exports	Imports	Total	Federal	State and local			GDP	Final sales of domestic product
							Total	Nonresidential			Residential											
								Total	Structures	PDE												
1946: I	210.4	134.9	12.6	78.9	43.5	25.1	19.4	13.6	6.2	7.3	5.9	5.7	6.5	13.0	6.6	43.9	34.2	9.7	204.7	211.1	.....	.....
II	218.5	140.1	14.7	80.6	44.9	32.2	23.5	16.1	7.4	8.6	7.4	8.6	7.3	14.2	7.0	39.0	28.8	10.3	209.9	219.2	16.3	10.5
III	228.6	148.9	17.1	85.1	46.7	33.3	27.4	18.7	7.9	10.8	8.7	5.9	8.4	15.4	7.0	38.1	27.1	11.0	222.8	229.4	19.8	26.9
IV	232.8	153.2	18.7	86.3	48.2	34.6	30.2	20.9	7.9	13.0	9.3	4.5	6.3	13.6	7.3	38.7	26.9	11.8	228.3	233.6	7.4	10.3
1947: I	237.4	156.6	19.4	87.7	49.4	33.6	33.2	22.8	7.9	14.9	10.4	.4	10.8	18.3	7.5	36.5	23.6	12.9	237.1	238.5	8.3	16.3
II	240.9	160.5	20.0	90.1	50.5	32.4	33.6	23.2	7.9	15.2	10.4	−1.2	11.2	19.4	8.2	36.7	23.4	13.3	242.1	242.0	5.9	8.7
III	245.1	164.1	20.3	92.1	51.7	32.9	35.6	23.3	8.3	15.0	12.3	−2.8	11.7	19.4	7.7	36.5	22.6	13.9	247.9	246.3	7.3	10.0
IV	255.0	168.2	22.0	93.6	52.6	41.2	39.6	24.5	8.4	16.1	15.1	1.6	9.2	17.6	8.3	36.3	21.7	14.6	253.3	256.2	17.0	9.1
1948: I	260.8	170.9	22.0	95.1	53.9	44.9	41.3	26.2	8.8	17.3	15.2	3.5	7.2	16.9	9.6	37.8	22.7	15.1	257.3	262.3	9.5	6.4
II	267.9	174.7	22.4	97.0	55.3	48.1	42.2	26.0	9.3	16.7	16.3	5.8	5.2	15.2	10.0	39.9	24.1	15.9	262.0	269.4	11.3	7.6
III	274.4	177.6	23.7	97.0	56.9	50.3	43.1	27.0	9.9	17.1	16.1	7.2	4.9	15.4	10.5	41.7	24.9	16.7	267.3	276.0	10.2	8.3
IV	275.8	178.5	23.3	97.3	57.9	49.1	43.1	28.1	10.1	18.0	15.0	6.0	4.4	14.6	10.1	43.8	26.4	17.4	269.8	277.3	2.0	3.8
1949: I	270.6	177.4	22.8	96.3	58.3	40.9	40.5	26.6	9.7	16.8	14.0	.4	6.4	16.0	9.6	45.9	27.9	18.0	270.2	272.0	−7.4	.6
II	266.7	179.0	24.8	95.3	58.9	33.9	39.2	25.5	9.4	16.1	13.7	−5.3	6.2	15.6	9.4	47.6	28.9	18.7	272.0	268.1	−5.6	2.6
III	268.1	178.3	25.8	93.5	59.0	37.2	38.6	24.1	8.9	15.2	14.5	−1.5	5.1	14.0	8.9	47.5	28.0	19.4	269.6	269.4	2.1	−3.5
IV	265.7	180.8	26.8	94.3	59.8	35.0	39.9	23.5	8.7	14.9	16.3	−4.9	2.9	12.0	9.1	46.9	27.2	19.7	270.5	266.9	−3.6	1.5
1950: I	276.0	183.6	27.7	94.8	61.1	44.4	42.3	24.2	9.1	15.1	18.1	2.1	2.1	11.6	9.5	45.9	25.8	20.0	273.9	277.3	16.5	5.1
II	285.3	187.5	28.1	96.3	63.0	49.9	47.0	26.6	9.5	17.1	20.4	2.9	1.6	11.8	10.2	46.4	26.0	20.4	282.5	286.7	14.2	13.1
III	302.8	201.2	35.6	100.9	64.7	56.2	52.0	29.6	10.3	19.4	22.3	4.3	−.8	12.2	13.0	46.2	25.2	21.0	298.5	304.5	26.8	24.7
IV	314.4	198.6	31.5	100.9	66.2	66.3	51.8	30.6	11.0	19.6	21.3	14.5	−.2	13.5	13.7	49.8	28.2	21.6	299.9	316.1	16.3	1.9
1951: I	329.5	209.7	33.8	107.8	68.0	62.1	51.7	30.9	11.5	19.4	20.8	10.5	.1	15.0	14.9	57.6	35.5	22.1	319.1	331.1	20.7	28.0
II	337.1	205.3	28.9	107.4	69.0	65.0	50.0	31.8	12.2	19.7	18.2	14.9	1.9	17.0	15.2	65.0	42.1	22.9	322.2	339.1	9.5	4.0
III	344.0	207.9	28.3	109.4	70.2	59.5	49.6	32.5	12.3	20.2	17.2	9.9	3.7	18.0	14.3	72.9	49.4	23.4	334.1	346.1	8.4	15.6
IV	348.4	211.9	28.4	112.0	71.4	54.6	49.6	32.2	11.9	20.2	17.5	4.9	4.1	18.1	14.0	77.9	54.2	23.7	343.5	350.7	5.3	11.8
1952: I	351.7	213.3	28.9	111.4	72.9	55.4	50.5	32.4	12.0	20.4	18.0	4.9	3.6	18.6	15.0	79.4	55.6	23.8	346.8	353.8	3.8	3.9
II	352.5	217.4	29.1	113.7	74.6	49.9	51.4	32.9	12.1	20.8	18.5	−1.5	1.8	16.5	14.6	83.3	58.7	24.6	353.9	354.6	.9	8.5
III	358.7	219.9	27.4	115.9	76.5	53.9	48.3	29.8	12.2	17.7	18.5	5.6	−.1	15.1	15.3	85.0	60.6	24.4	353.1	360.8	7.2	−.9
IV	371.4	228.0	31.5	117.9	78.6	57.0	51.9	32.5	12.6	19.9	19.4	5.1	−1.1	15.2	16.3	87.5	62.6	25.0	366.3	373.5	15.0	15.8
1953: I	378.5	231.6	33.0	118.1	80.5	57.8	54.0	34.3	13.1	21.3	19.7	3.8	−.8	15.0	15.8	89.9	64.1	25.8	374.7	380.5	7.8	9.4
II	382.1	233.5	32.9	118.1	82.5	57.9	54.6	34.8	13.5	21.3	19.8	3.4	−1.4	15.1	16.4	92.0	66.3	25.7	378.7	384.3	3.9	4.4
III	381.6	234.5	32.7	117.6	84.2	57.2	55.1	35.9	13.7	22.1	19.2	2.2	−.7	15.7	16.3	90.5	64.1	26.4	379.4	383.5	−.6	.7
IV	376.6	234.2	32.1	117.5	84.7	52.2	54.3	35.4	14.0	21.4	18.9	−2.2	−.4	15.1	15.5	90.7	63.7	27.0	378.8	378.6	−5.1	−.6
1954: I	376.4	236.4	31.4	118.7	86.3	51.6	53.5	34.5	13.9	20.6	19.0	−1.9	−.4	14.3	14.8	88.8	60.9	27.9	378.3	378.4	−.3	−.6
II	376.9	239.1	32.1	118.8	88.2	51.2	54.6	34.3	13.9	20.4	20.3	−3.4	.2	16.3	16.2	86.4	57.8	28.6	380.3	379.0	.6	2.2
III	381.7	241.4	31.6	119.9	90.0	54.7	56.8	35.0	13.9	21.1	21.8	−2.1	.5	15.8	15.3	85.0	55.5	29.6	383.7	383.8	5.1	3.7
IV	390.1	246.0	33.3	121.3	91.4	57.8	58.1	34.9	13.8	21.1	23.2	−.3	1.1	16.5	15.5	85.2	55.3	29.9	390.4	392.5	9.1	7.1
1955: I	402.9	252.2	36.5	122.3	93.4	64.2	60.4	35.4	14.3	21.1	25.0	3.7	1.0	17.2	16.2	85.6	54.7	30.9	399.2	405.5	13.8	9.4
II	411.3	257.2	38.8	124.0	94.4	68.1	63.5	37.9	14.7	23.1	25.6	4.6	−.3	16.8	17.1	86.2	54.8	31.5	406.7	413.8	8.6	7.7
III	419.8	261.5	40.6	125.0	95.8	69.9	65.7	40.4	15.4	25.0	25.2	4.2	.6	18.1	17.4	87.8	55.9	31.9	415.6	422.4	8.5	9.1
IV	426.4	265.6	39.6	127.5	98.4	73.7	66.6	42.5	16.2	26.3	24.2	7.1	.1	18.3	18.1	86.9	54.4	32.5	419.3	429.0	6.4	3.6
1956: I	429.0	267.2	37.9	129.1	100.2	73.1	66.6	42.8	17.4	25.4	23.7	6.6	.3	19.3	18.9	88.4	54.8	33.6	422.5	432.0	2.5	3.1
II	434.7	269.7	38.0	130.0	101.8	71.5	67.8	43.9	18.0	25.9	23.9	3.7	1.8	20.8	19.0	91.6	57.1	34.5	431.0	437.6	5.4	8.3
III	439.6	272.8	37.6	131.3	103.9	72.6	68.9	45.4	18.6	26.8	23.5	3.7	2.5	21.7	19.3	91.7	56.5	35.2	435.9	442.6	4.6	4.6
IV	448.5	278.0	39.3	132.7	106.0	71.5	69.0	45.9	18.7	27.2	23.0	2.5	4.4	23.0	18.5	94.5	58.6	36.0	446.0	451.1	8.3	9.6
1957: I	457.2	282.3	40.3	134.5	107.5	71.9	69.6	47.0	18.8	28.2	22.6	2.3	4.7	24.8	20.1	98.3	61.0	37.3	454.9	460.4	8.0	8.2
II	459.0	284.5	39.8	135.8	108.9	71.9	69.3	47.1	19.0	28.1	22.2	2.6	4.0	24.3	20.3	98.5	60.4	38.1	456.3	462.4	1.6	1.2
III	466.4	289.1	39.4	139.2	110.5	73.4	70.4	48.4	19.1	29.3	22.0	3.0	3.9	23.6	19.8	100.0	61.1	38.8	463.4	469.7	6.6	6.3
IV	461.6	290.9	39.1	138.9	112.9	65.1	69.4	47.5	18.9	28.6	21.9	−4.3	3.3	22.9	19.6	102.4	62.6	39.8	465.9	464.3	−4.0	2.3
1958: I	454.0	290.5	37.1	139.5	113.9	60.5	64.6	43.6	18.1	25.5	20.9	−4.0	1.0	20.4	19.5	102.0	61.2	40.8	458.0	456.8	−6.4	−6.6
II	458.3	293.5	36.3	140.8	116.4	58.7	63.0	42.0	17.6	24.4	21.0	−4.2	.4	20.4	20.1	105.7	64.0	41.8	462.6	461.2	3.8	4.0
III	471.8	298.6	37.0	142.8	118.9	65.5	63.9	41.4	17.3	24.1	22.5	1.5	.7	20.5	19.7	107.0	64.1	42.9	470.3	474.5	12.3	6.8
IV	485.2	302.5	38.3	143.9	120.3	73.2	68.0	43.0	17.6	25.5	24.9	5.2	−.4	20.5	20.8	109.8	66.0	43.8	480.0	487.9	11.8	8.5
1959: I	496.3	310.4	41.5	146.1	122.8	76.7	72.3	44.5	17.4	27.1	27.8	4.4	−1.7	19.7	21.4	110.9	66.2	44.7	491.9	499.0	9.5	10.3
II	509.3	316.4	43.2	147.7	125.5	82.7	74.9	46.1	18.0	28.1	28.8	7.8	−2.5	20.0	22.5	112.6	67.8	44.9	501.5	512.0	10.9	8.0
III	509.6	321.7	44.1	149.3	128.4	76.3	76.1	47.8	18.6	29.1	28.3	.2	−1.1	21.8	22.9	112.6	67.7	44.9	509.4	512.5	.2	6.4
IV	513.8	323.8	41.8	150.9	131.1	79.4	75.1	47.6	18.5	29.1	27.5	4.3	−1.4	21.1	22.5	111.9	67.1	44.8	509.5	516.9	3.3	.1
1960: I	527.3	327.3	43.2	150.8	133.3	89.1	77.8	49.4	19.4	30.1	28.4	11.3	.9	24.2	23.3	110.0	64.0	46.0	516.0	530.3	10.9	5.2
II	526.1	333.2	44.1	153.6	135.5	79.4	76.3	50.2	19.5	30.7	26.1	3.1	1.7	25.2	23.5	111.8	64.5	47.3	523.0	529.2	−.9	5.6
III	529.0	333.1	43.6	153.0	136.5	78.4	74.2	48.9	19.4	29.5	25.3	4.2	3.0	25.9	22.9	114.5	66.2	48.2	524.8	532.2	2.2	1.4
IV	523.9	335.0	42.4	153.9	138.7	68.1	73.8	48.5	20.0	28.4	25.3	−5.7	4.0	25.8	21.7	116.7	67.7	49.0	529.6	527.3	−3.8	3.7
1961: I	528.1	335.7	39.9	155.2	140.6	70.1	72.7	47.4	19.9	27.5	25.3	−2.6	4.4	26.1	21.7	117.8	67.1	50.8	530.7	531.8	3.3	.9
II	538.9	340.6	40.9	156.0	143.7	75.4	73.8	48.3	19.6	28.7	25.5	1.6	3.3	25.2	21.9	119.7	68.7	50.9	537.3	542.4	8.4	5.1
III	549.6	343.5	42.1	156.5	144.9	82.2	75.5	48.6	19.7	28.9	26.9	6.7	2.8	26.1	23.3	121.0	69.3	51.7	542.9	553.2	8.1	4.2
IV	562.6	350.7	44.2	158.6	147.9	84.0	78.0	50.2	19.6	30.6	27.8	6.0	2.9	26.8	23.9	124.9	71.3	53.6	556.6	566.3	9.9	10.5
1962: I	575.3	355.3	45.2	160.6	149.5	89.3	79.8	51.4	20.0	31.4	28.4	9.5	2.3	26.6	24.3	128.4	74.5	53.9	565.8	579.0	9.3	6.8
II	582.8	361.3	46.4	161.9	152.9	87.9	82.2	53.0	20.8	32.2	29.2	5.6	3.2	28.1	24.9	130.4	75.9	54.5	577.1	586.9	5.3	8.3
III	589.9	365.4	46.9	163.4	155.0	89.1	82.9	53.7	21.4	32.3	29.2	6.2	2.9	28.0	25.1	132.6	77.3	55.3	583.7	594.1	5.0	4.6
IV	592.9	371.7	48.9	165.3	157.5	85.4	82.4	53.2	20.9	32.3	29.1	3.1	1.5	27.0	25.6	134.3	78.1	56.2	589.8	597.7	2.0	4.2
1963: I	602.2	375.1	50.0	166.3	158.8	90.3	83.3	53.1	20.2	32.9	30.2	7.0	2.0	27.2	25.2	134.7	76.9	57.8	595.1	606.8	6.4	3.7
II	610.9	379.4	51.3	167.0	161.1	91.8	86.9	54.7	21.2	33.5	32.2	4.9	3.7	29.6	25.9	135.9	77.3	58.7	606.0	615.3	5.9	7.5
III	623.7	386.4	52.0	169.4	165.0	94.7	88.8	56.3	21.4	34.9	32.5	5.9	3.1	29.8	26.7	139.5	79.1	60.4	617.8	628.2	8.7	8.0
IV	632.8	391.1	53.1	169.9	168.0	96.6	91.8	58.1	21.9	36.2	33.7	4.8	4.4	31.1	26.8	140.7	79.0	61.7	627.9	637.5	5.9	6.7
1964: I	649.4	400.5	55.2	174.1	171.2	100.6	95.0	59.6	22.4	37.2	35.4	5.6	5.9	32.9	27.0	142.4	79.4	62.9	643.8	654.5	10.9	10.5
II	658.4	408.3	56.6	177.3	174.4	100.4	95.6	61.4	23.4	38.0	34.2	4.8	4.9	32.6	27.7	144.8	80.1	64.6	653.6	663.4	5.7	6.2
III	669.2	417.1	58.4	181.0	177.7	101.5	97.2	63.5	24.3	39.3	33.7	4.3	5.4	33.9	28.4	145.1	79.4	65.7	664.9	674.3	6.7	7.1
IV	675.1	419.8	56.4	182.3	181.1	104.4	99.0	65.2	24.8	40.3	33.8	5.4	5.7	35.0	29.3	145.3	78.6	66.7	669.7	679.9	3.6	3.0
1965: I	695.6	430.6	61.9	185.0	183.7	115.8	103.5	69.7	26.1	43.5	33.9	12.3	3.0	31.5	28.5	146.2	78.3	67.9	683.4	701.2	12.7	8.4
II	708.2	437.8	61.7	188.7	187.4	115.8	106.6	72.4	28.2	44.3	34.2	9.2	4.7	36.3	31.7	149.9	79.9	70.1	699.0	713.9	7.4	9.5
III	725.0	447.2	63.6	192.6	191.0	119.1	109.6	75.3	28.5	46.8	34.3	9.5	3.7	35.7	32.0	155.0	82.4	72.7	715.5	730.4	9.9	9.8
IV	747.7	461.5	65.9	200.0	195.7	121.3	113.4	78.9	30.4	48.5	34.5	7.8	4.1	38.0	33.9	160.9	86.5	74.3	739.9	752.6	13.1	14.3

See footnotes at end of table.

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Table 1.—Gross Domestic Product—Continued

[Billions of dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures				Gross private domestic investment							Net exports [1]			Government [2]			Final sales of domestic product	GNP	Percent change from preceding period	
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment					CBI	Net	Exports	Imports	Total	Federal	State and local			GDP	Final sales of domestic product
							Total	Nonresidential			Residential											
								Total	Structures	PDE												
1966: I	770.5	472.0	68.9	204.3	198.7	130.5	117.0	82.2	31.1	51.1	34.8	13.5	3.2	38.2	35.0	164.8	88.5	76.3	757.0	775.6	12.7	9.6
II	780.0	477.1	66.3	208.0	202.8	129.9	117.4	84.2	31.2	53.0	33.2	12.5	2.0	38.2	36.2	171.1	92.9	78.2	767.5	785.2	5.0	5.7
III	793.6	486.4	68.8	211.0	206.6	129.4	117.3	85.3	31.9	53.4	31.9	12.2	.8	39.0	38.2	176.9	96.7	80.2	781.4	798.6	7.1	7.4
IV	807.1	492.0	69.1	211.7	211.2	132.0	114.9	85.7	31.2	54.5	29.2	17.0	1.5	40.4	38.8	181.6	98.4	83.3	790.1	812.5	7.0	4.5
1967: I	817.5	496.8	67.6	213.9	215.3	127.7	112.7	84.3	31.7	52.7	28.3	15.0	2.3	41.7	39.4	190.8	105.1	85.6	802.5	822.8	5.2	6.4
II	823.3	506.2	71.0	215.6	219.6	123.0	116.2	84.5	30.9	53.6	31.6	6.8	2.1	41.1	39.0	191.9	105.0	87.0	816.5	828.4	2.8	7.2
III	838.9	513.7	71.1	218.0	224.5	128.5	118.1	84.7	31.5	53.2	33.4	10.4	1.1	40.7	39.5	195.6	107.0	88.6	828.5	844.7	7.8	6.0
IV	854.7	521.2	72.0	220.9	228.3	133.0	123.3	87.2	32.0	55.3	36.0	9.7	.2	41.9	41.7	200.3	109.1	91.2	845.0	860.4	7.8	8.2
1968: I	880.5	539.5	77.1	228.1	234.3	135.7	127.5	90.6	33.1	57.6	36.9	8.1	−1.2	43.2	44.4	206.6	112.4	94.2	872.4	886.4	12.6	13.6
II	904.9	553.2	79.1	233.3	240.9	141.9	128.0	89.9	33.2	56.7	38.2	13.9	−.6	44.8	45.4	210.4	113.1	97.3	891.0	911.0	11.5	8.8
III	920.1	569.1	83.3	239.4	246.3	138.7	130.7	91.8	33.2	58.6	38.9	8.0	−1.3	47.0	48.2	213.6	114.2	99.5	912.1	926.4	6.9	9.8
IV	936.8	577.5	83.6	242.0	251.9	143.5	137.0	96.0	34.8	61.3	40.9	6.6	−1.9	46.2	48.2	217.7	115.5	102.3	930.2	943.1	7.5	8.2
1969: I	960.0	588.8	85.5	246.4	256.9	154.7	142.7	99.5	35.8	63.7	43.2	12.0	−1.9	41.9	43.8	218.4	114.1	104.3	948.1	966.4	10.3	7.9
II	974.1	599.4	85.9	251.1	262.4	154.4	144.8	101.4	36.7	64.7	43.4	9.7	−1.8	50.9	52.7	222.0	114.8	107.2	964.5	980.3	6.0	7.1
III	993.6	609.2	86.1	255.2	267.9	159.0	148.3	105.1	38.9	66.1	43.2	10.7	−1.3	51.0	52.4	226.7	117.6	109.2	982.9	999.6	8.3	7.9
IV	1,001.0	621.1	86.2	259.9	275.0	152.0	146.2	105.6	39.4	66.2	40.7	5.8	.1	53.2	53.1	227.8	116.7	111.1	995.2	1,007.1	3.0	5.1
1970: I	1,013.9	632.4	84.9	266.2	281.4	148.5	146.5	105.8	39.5	66.4	40.7	2.0	1.1	54.7	53.5	231.8	117.1	114.7	1,011.9	1,020.2	5.2	6.9
II	1,029.5	642.7	86.0	269.8	286.8	151.1	146.5	107.1	40.3	66.8	39.4	4.6	2.4	57.6	55.2	233.4	115.5	117.9	1,025.0	1,036.2	6.3	5.3
III	1,047.8	655.2	86.9	273.7	294.6	153.8	148.6	108.2	40.6	67.6	40.4	5.2	.9	57.3	56.4	237.9	115.3	122.5	1,042.6	1,054.4	7.3	7.1
IV	1,051.3	662.1	82.1	278.4	301.6	147.6	150.6	105.7	40.8	64.9	45.0	−3.1	.4	58.3	57.9	241.2	115.7	125.5	1,054.4	1,057.4	1.4	4.6
1971: I	1,096.8	681.6	92.7	280.3	308.6	169.3	156.8	108.2	41.5	66.7	48.6	12.4	.8	59.5	58.7	245.1	116.2	128.8	1,084.3	1,104.2	18.4	11.8
II	1,117.7	695.8	95.5	284.1	316.1	177.1	165.7	111.1	42.3	68.8	54.6	11.4	−3.8	59.5	63.3	248.7	116.8	131.9	1,106.3	1,125.8	7.9	8.4
III	1,137.3	708.2	97.8	286.7	323.7	181.1	170.7	112.4	43.1	69.3	58.3	10.4	−3.1	62.4	65.5	251.1	117.3	133.8	1,126.9	1,144.6	7.2	7.7
IV	1,149.8	724.5	101.5	291.0	332.1	176.6	176.8	115.3	43.8	71.5	61.5	−.2	−6.0	56.0	61.9	254.6	117.8	136.8	1,150.0	1,157.6	4.5	8.4
1972: I	1,190.2	741.9	104.9	295.9	341.1	191.8	187.2	120.6	45.8	74.9	66.6	4.6	−8.6	63.5	72.2	265.2	125.2	140.0	1,185.6	1,198.5	14.8	13.0
II	1,224.4	759.9	108.1	304.3	347.5	204.2	191.7	123.5	46.6	76.9	68.2	12.4	−8.3	63.1	71.4	268.6	127.3	141.3	1,211.9	1,232.6	12.0	9.2
III	1,247.8	778.1	111.4	311.5	355.2	209.8	195.8	126.3	47.3	78.9	69.6	14.0	−7.9	66.2	74.1	267.9	123.1	144.7	1,233.8	1,256.9	7.9	7.4
IV	1,286.8	802.9	117.0	320.5	365.3	216.8	208.1	133.8	49.0	84.9	74.3	8.7	−7.1	72.1	79.2	274.1	124.7	149.4	1,278.1	1,295.9	13.1	15.1
1973: I	1,337.5	827.2	125.2	330.3	371.6	232.9	219.0	141.2	51.3	89.9	77.9	13.9	−4.4	81.0	85.4	281.8	128.3	153.5	1,323.6	1,348.3	16.7	15.0
II	1,369.4	842.1	124.1	337.0	381.0	242.4	224.7	149.0	54.1	94.9	75.8	17.6	−1.1	88.3	89.5	286.0	129.1	157.0	1,351.7	1,381.1	9.9	8.8
III	1,391.4	860.8	123.8	347.6	389.4	240.3	228.7	153.7	56.8	96.8	75.0	11.6	3.2	94.3	91.1	287.1	126.0	161.1	1,379.8	1,405.4	6.6	8.6
IV	1,432.3	876.1	121.1	357.4	397.6	255.8	229.1	156.4	57.7	98.6	72.7	26.7	4.7	103.4	98.7	295.6	129.6	166.1	1,405.6	1,446.7	12.3	7.7
1974: I	1,446.5	894.4	118.9	369.1	406.3	241.2	228.0	159.0	59.0	100.0	69.0	13.2	4.3	114.6	110.3	306.6	133.7	172.9	1,433.3	1,463.7	4.0	8.1
II	1,482.5	922.4	123.0	380.3	419.1	247.5	231.2	163.7	61.3	102.3	67.5	16.3	−5.6	123.8	129.4	318.2	137.2	181.0	1,466.2	1,499.1	10.3	9.5
III	1,511.7	950.1	128.8	391.7	429.7	242.8	235.9	168.5	61.4	107.1	67.4	6.9	−9.1	124.5	133.6	328.0	140.9	187.1	1,504.9	1,527.2	8.1	11.0
IV	1,546.8	957.8	118.6	396.7	442.4	251.0	231.0	171.0	63.2	107.8	60.0	20.0	−2.2	134.4	136.6	340.1	147.8	192.3	1,526.8	1,560.3	9.6	5.9
1975: I	1,560.3	982.7	123.2	404.4	455.1	212.2	223.9	166.3	61.7	104.6	57.7	−11.7	13.1	138.0	124.9	352.3	150.5	201.8	1,572.1	1,572.0	3.5	12.4
II	1,597.8	1,012.4	128.3	415.5	468.6	211.2	225.9	166.0	60.4	105.6	59.9	−14.7	16.6	131.8	115.2	357.7	153.0	204.6	1,612.5	1,609.7	10.0	10.7
III	1,657.1	1,046.3	138.0	427.7	480.6	234.3	234.4	169.7	61.3	108.4	64.6	0	11.6	133.7	122.1	364.9	154.7	210.2	1,657.1	1,670.3	15.7	11.5
IV	1,707.3	1,075.1	144.4	435.0	495.7	243.7	242.6	173.9	62.0	111.8	68.7	1.2	12.9	141.7	128.7	375.5	159.7	215.9	1,706.1	1,723.5	12.7	12.4
1976: I	1,767.3	1,110.2	154.1	445.3	510.7	271.3	255.2	179.1	64.1	115.0	76.2	16.0	4.2	143.1	138.9	381.7	159.3	222.3	1,751.3	1,783.3	14.8	11.0
II	1,797.9	1,130.2	156.3	452.6	521.4	285.8	264.0	183.4	65.1	118.3	80.7	21.8	−1.1	146.0	147.1	383.0	160.8	222.2	1,776.1	1,814.8	7.1	5.8
III	1,830.4	1,159.8	159.6	462.4	537.7	289.5	270.4	189.8	66.7	123.1	80.6	19.1	−5.0	150.9	155.8	386.0	163.1	222.9	1,811.3	1,847.8	7.4	8.2
IV	1,880.3	1,195.0	165.3	472.4	557.3	299.8	288.9	196.4	67.8	128.6	92.5	10.9	−7.2	155.4	162.7	392.8	167.7	225.0	1,869.4	1,898.5	11.4	13.5
1977: I	1,934.4	1,230.7	173.6	483.7	573.4	321.3	306.4	208.8	69.7	139.1	97.6	14.9	−21.6	154.8	176.4	403.9	172.7	231.2	1,919.4	1,955.5	12.0	11.1
II	2,005.1	1,259.1	178.7	492.0	588.3	353.2	330.2	218.5	73.6	144.8	111.7	23.0	−21.7	161.3	183.0	414.6	177.8	236.8	1,982.1	2,026.2	15.5	13.7
III	2,063.2	1,290.3	183.0	498.5	608.8	373.8	341.8	226.8	76.4	150.4	115.0	32.0	−21.1	161.8	182.9	420.2	179.5	240.7	2,031.3	2,084.5	12.1	10.3
IV	2,104.7	1,328.1	189.0	513.5	625.5	378.0	355.7	238.8	78.5	160.3	116.9	22.3	−30.3	157.1	187.4	428.9	183.7	245.2	2,082.5	2,123.9	8.3	10.5
1978: I	2,147.7	1,358.3	186.8	524.1	647.5	392.9	364.8	243.8	79.2	164.5	121.1	28.1	−39.3	164.0	203.3	435.8	186.3	249.5	2,119.6	2,170.1	8.4	7.3
II	2,273.7	1,417.4	204.4	542.6	670.4	425.6	398.8	268.2	88.6	179.6	130.5	26.9	−23.3	185.6	208.8	453.9	192.5	261.4	2,246.8	2,292.8	25.6	26.3
III	2,333.9	1,450.6	204.8	558.1	687.7	443.5	417.1	281.3	95.8	185.6	135.8	26.4	−24.6	190.5	215.1	464.4	196.1	268.3	2,307.5	2,355.3	11.0	11.2
IV	2,410.2	1,488.7	209.8	574.9	704.0	461.2	433.9	294.8	102.0	192.8	139.1	27.4	−17.3	204.5	221.8	477.5	202.9	274.6	2,382.8	2,435.5	13.7	13.7
1979: I	2,464.5	1,529.3	211.1	593.5	724.7	471.1	446.8	308.2	104.8	203.4	138.6	24.3	−19.2	210.7	229.8	483.3	206.5	276.8	2,440.2	2,491.1	9.3	10.0
II	2,522.3	1,563.9	209.9	610.1	743.9	482.4	455.1	314.2	110.0	204.3	140.9	27.3	−23.4	219.7	243.1	499.3	212.0	287.3	2,495.0	2,552.7	9.7	9.3
III	2,592.8	1,617.4	218.4	635.3	763.7	486.4	474.9	331.4	119.1	212.2	143.5	11.6	−24.4	232.9	257.3	513.4	216.0	297.4	2,581.2	2,629.9	11.7	14.6
IV	2,650.4	1,663.5	216.3	657.1	790.1	483.5	479.2	338.0	125.7	212.3	141.2	4.3	−29.0	251.5	280.5	532.3	225.6	306.6	2,646.1	2,687.8	9.2	10.4
1980: I	2,722.3	1,713.1	219.4	679.2	814.5	493.0	484.6	350.0	130.3	219.7	134.5	8.4	−37.2	267.1	304.3	553.4	236.3	317.1	2,713.9	2,761.2	11.3	10.7
II	2,719.4	1,716.9	199.2	686.0	831.7	449.8	450.1	338.9	129.8	209.1	111.2	−.3	−16.7	275.9	292.6	569.5	247.8	321.7	2,719.8	2,756.2	−.4	.9
III	2,783.4	1,774.9	212.4	698.9	863.6	430.8	464.6	348.7	133.6	215.1	115.9	−33.8	3.3	282.5	279.2	574.5	248.5	325.9	2,817.2	2,819.0	9.7	15.1
IV	2,911.8	1,836.8	223.0	717.8	895.9	490.1	494.8	363.5	141.9	221.6	131.3	−4.7	−8.9	290.3	299.2	593.8	261.1	332.8	2,916.5	2,941.7	19.8	14.9
1981: I	3,040.2	1,890.3	232.6	745.1	912.6	549.9	511.6	379.7	147.5	232.1	132.0	38.3	−17.0	302.8	319.7	616.9	271.3	345.6	3,001.9	3,073.6	18.8	12.2
II	3,070.3	1,923.5	227.4	755.5	940.6	534.7	525.3	396.4	158.3	238.1	128.9	9.4	−16.4	305.5	322.0	628.5	282.8	345.7	3,060.8	3,102.4	4.0	8.1
III	3,167.7	1,967.4	238.4	762.5	966.6	576.1	533.6	413.4	166.8	246.6	120.2	42.5	−10.2	299.7	309.9	634.4	285.4	348.9	3,125.2	3,202.1	13.3	8.7
IV	3,185.5	1,983.9	223.6	769.5	990.8	564.1	541.8	432.2	185.7	246.5	109.6	22.4	−16.3	303.2	319.4	653.7	296.9	356.8	3,163.1	3,224.4	2.3	4.9
1982: I	3,178.6	2,021.4	233.2	775.5	1,012.8	511.1	531.5	426.7	183.8	242.9	104.8	−20.4	−17.2	292.3	309.5	663.4	301.5	361.9	3,199.1	3,210.0	−.9	4.6
II	3,231.6	2,046.1	235.6	777.8	1,032.7	514.1	517.8	415.0	179.6	235.4	102.8	−3.8	−5.0	294.2	299.1	676.3	307.6	368.7	3,235.3	3,267.1	6.8	4.6
III	3,259.1	2,091.1	238.1	792.2	1,060.8	509.3	505.0	402.6	170.4	232.2	102.3	4.3	−30.3	279.0	309.3	689.1	314.8	374.3	3,254.8	3,288.4	3.5	2.4
IV	3,299.1	2,148.7	250.1	801.9	1,096.7	469.8	507.9	395.1	166.2	228.9	112.8	−38.1	−29.7	265.1	294.9	710.3	328.9	381.4	3,337.2	3,327.3	5.0	10.5
1983: I	3,361.0	2,185.0	254.6	805.3	1,125.1	481.3	514.6	383.7	156.7	227.0	130.9	−33.3	−24.6	270.6	295.3	719.4	334.5	384.8	3,394.3	3,389.7	7.7	7.0
II	3,469.2	2,257.2	274.7	823.1	1,159.4	526.0	534.0	385.8	147.8	238.0	148.2	−8.0	−45.5	272.5	318.0	731.5	343.8	387.7	3,477.2	3,500.8	13.5	10.1
III	3,563.3	2,316.8	286.8	841.4	1,188.5	561.7	563.4	400.9	151.0	249.9	162.6	−1.7	−65.2	278.2	343.4	750.0	355.5	394.5	3,565.0	3,596.2	11.3	10.5
IV	3,664.6	2,374.7	303.3	851.1	1,220.2	619.4	596.0	427.4	155.5	272.0	168.5	23.4	−71.3	286.7	358.0	741.9	344.0	397.9	3,641.2	3,699.5	11.9	8.8
1984: I	3,791.1	2,422.5	315.0	865.4	1,242.0	695.6	616.0	440.4	164.5	275.9	175.6	79.5	−94.3	293.7	388.0	767.4	358.1	409.3	3,711.6	3,822.7	14.5	8.0
II	3,879.7	2,475.6	324.4	882.7	1,268.5	716.2	645.4	464.0	174.4	289.6	181.4	70.7	−103.5	303.0	406.5	791.4	372.6	418.8	3,808.9	3,911.9	9.7	10.9
III	3,942.2	2,510.5	324.9	888.6	1,297.1	731.7	659.3	478.4	181.0	297.5	180.8	72.4	−103.1	306.5	409.6	803.1	373.3	429.8	3,869.8	3,974.5	6.6	6.5
IV	3,996.7	2,560.6	336.0	897.5	1,327.0	718.8	671.6	490.3	184.2	306.1	181.3	47.2	−107.1	309.2	416.4	824.5	386.3	438.2	3,949.5	4,025.0	5.6	8.5
1985: I	4,081.2	2,623.8	349.8	909.3	1,364.7	705.6	680.0	496.6	193.5	303.1	183.4	25.6	−91.4	305.9	397.3	843.1	395.2	448.0	4,055.6	4,101.3	8.7	11.2
II	4,134.8	2,673.4	354.4	923.0	1,395.9	711.2	686.9	504.1	194.1	310.0	182.8	24.3	−114.7	303.9	418.6	864.8	404.4	460.4	4,110.5	4,158.1	5.4	5.5
III	4,221.4	2,742.3	376.8	931.7	1,433.8	706.3	685.8	498.2	191.0	307.2	187.7	20.5	−117.2	297.0	414.2	890.0	418.6	471.4	4,201.0	4,238.4	8.7	9.1
IV	4,285.3	2,779.6	363.2	946.3	1,470.1	737.2	702.8	508.9	194.6	314.3	193.9	34.4	−133.6	305.3	438.9	902.1	422.2	479.9	4,250.9	4,306.4	6.2	4.8

See footnotes at end of table.

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Table 1.—Gross Domestic Product—Continued

[Billions of dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures				Gross private domestic investment							Net exports [1]			Government [2]			Final sales of domestic product	GNP	Percent change from preceding period	
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment					CBI	Net	Exports	Imports	Total	Federal	State and local			GDP	Final sales of domestic product
							Total	Nonresidential			Residential											
								Total	Structures	PDE												
1986: I	4,358.2	2,823.3	370.3	956.1	1,496.9	752.1	707.0	502.4	190.9	311.5	204.5	45.1	−126.9	312.2	439.1	909.7	418.6	491.1	4,313.2	4,376.6	7.0	6.0
II	4,385.6	2,855.6	384.7	949.4	1,521.5	729.7	710.9	492.6	173.9	318.7	218.3	18.8	−128.8	314.5	443.4	929.1	431.1	498.0	4,366.8	4,398.2	2.5	5.1
III	4,443.3	2,926.2	422.0	955.6	1,548.7	699.4	712.6	488.6	168.3	320.3	224.1	−13.2	−138.0	320.5	458.5	955.7	448.4	507.3	4,456.5	4,456.7	5.4	8.5
IV	4,501.7	2,965.6	417.6	967.8	1,580.2	708.9	721.1	495.6	170.1	325.5	225.6	−12.2	−132.3	335.4	467.7	959.5	442.8	516.7	4,513.9	4,508.7	5.4	5.2
1987: I	4,565.7	3,002.4	394.2	992.9	1,615.2	729.6	705.3	480.0	165.4	314.6	225.3	24.3	−139.4	337.4	476.9	973.2	447.9	525.3	4,541.5	4,573.2	5.8	2.5
II	4,645.1	3,070.0	413.8	1,010.4	1,645.8	732.3	719.3	490.1	167.3	322.8	229.2	13.0	−144.7	356.9	501.6	987.4	454.9	532.6	4,632.1	4,655.6	7.1	8.2
III	4,722.6	3,134.2	434.7	1,020.7	1,678.9	734.0	732.0	504.6	175.3	329.3	227.4	2.0	−142.4	373.9	516.4	996.8	456.5	540.4	4,720.6	4,731.4	6.8	7.9
IV	4,835.9	3,171.3	424.1	1,031.9	1,715.3	792.8	735.1	506.8	180.3	326.5	228.4	57.7	−142.0	394.7	536.7	1,013.8	463.4	550.4	4,778.2	4,844.9	9.9	5.0
1988: I	4,898.2	3,247.1	444.2	1,045.4	1,757.5	756.5	744.3	515.9	177.4	338.5	228.4	12.2	−120.9	421.1	542.0	1,015.5	456.3	559.1	4,886.0	4,914.2	5.3	9.3
II	5,000.4	3,310.2	448.2	1,067.8	1,794.2	767.3	760.9	529.4	182.5	346.9	231.4	6.4	−103.3	442.1	545.4	1,026.2	454.6	571.6	4,993.9	5,013.5	8.6	9.1
III	5,094.5	3,382.3	447.1	1,094.0	1,841.2	776.5	766.8	533.2	181.9	351.3	233.6	9.7	−95.8	456.2	552.0	1,031.5	453.5	578.1	5,084.8	5,105.3	7.7	7.5
IV	5,205.3	3,459.2	464.5	1,117.1	1,877.6	795.5	780.3	543.7	183.3	360.4	236.6	15.2	−104.2	469.3	573.5	1,054.8	465.0	589.9	5,190.1	5,217.5	9.0	8.5
1989: I	5,316.8	3,506.1	462.5	1,132.3	1,911.4	829.0	790.1	553.0	188.3	364.7	237.2	38.8	−83.7	492.6	576.3	1,065.3	465.5	599.9	5,277.9	5,329.0	8.8	6.9
II	5,413.2	3,569.7	472.5	1,159.6	1,937.6	836.0	794.2	562.0	188.0	374.0	232.2	41.8	−81.2	512.8	594.0	1,088.7	476.5	612.1	5,371.4	5,424.0	7.5	7.3
III	5,486.9	3,627.3	484.6	1,173.6	1,969.1	832.0	808.1	579.0	196.4	382.5	229.1	23.9	−79.3	509.7	589.0	1,107.0	484.9	622.1	5,463.0	5,501.4	5.6	7.0
IV	5,537.8	3,676.1	471.7	1,189.8	2,014.5	819.9	797.5	570.9	196.6	374.3	226.6	22.4	−77.5	522.1	599.7	1,119.4	482.0	637.4	5,515.4	5,556.8	3.8	3.9
1990: I	5,660.6	3,759.2	493.3	1,220.7	2,045.3	822.7	813.9	581.2	201.9	379.3	232.7	8.8	−74.3	541.6	615.9	1,153.0	496.4	656.6	5,651.8	5,681.6	9.2	10.3
II	5,750.8	3,811.8	477.6	1,230.2	2,104.1	835.0	794.0	571.6	202.4	369.2	222.4	41.0	−60.3	554.8	615.1	1,164.3	500.1	664.2	5,709.8	5,767.6	6.5	4.2
III	5,782.2	3,879.2	473.2	1,256.2	2,149.8	804.7	791.2	580.3	203.5	376.7	210.9	13.6	−78.5	555.5	634.1	1,176.9	501.2	675.7	5,768.7	5,796.6	2.2	4.2
IV	5,781.7	3,907.0	461.9	1,274.1	2,171.0	736.3	767.5	570.6	195.4	375.1	196.9	−31.2	−72.0	577.3	649.2	1,210.4	516.7	693.7	5,812.9	5,813.8	0	3.1
1991: I	5,821.9	3,910.7	449.0	1,268.3	2,193.5	723.5	739.7	555.4	192.3	363.1	184.3	−16.3	−32.9	577.4	610.3	1,220.6	525.6	695.0	5,838.2	5,848.8	2.8	1.7
II	5,892.5	3,961.0	452.7	1,279.7	2,228.6	716.4	736.2	550.2	187.6	362.6	185.9	−19.8	−12.3	602.7	615.0	1,227.4	528.2	699.2	5,912.2	5,904.7	4.9	5.2
III	5,950.2	4,001.6	462.0	1,283.4	2,256.3	744.1	738.6	544.3	176.1	368.2	194.3	5.5	−22.0	602.6	624.5	1,226.5	520.9	705.5	5,944.7	5,959.6	4.0	2.2
IV	6,002.1	4,027.1	457.3	1,279.0	2,290.7	760.7	739.5	539.2	170.8	368.4	200.3	21.3	−14.8	624.4	639.3	1,229.2	515.5	713.6	5,980.9	6,016.5	3.5	2.5
1992: I	6,121.8	4,127.6	474.1	1,303.1	2,350.4	755.2	755.4	544.1	171.6	372.5	211.3	−.2	−8.9	632.4	641.3	1,247.9	521.8	726.1	6,122.1	6,138.3	8.2	9.8
II	6,201.2	4,183.0	481.3	1,308.4	2,393.3	790.7	780.5	556.8	170.4	386.3	223.7	10.2	−29.0	635.9	664.9	1,256.4	523.2	733.2	6,191.0	6,212.2	5.3	4.6
III	6,271.7	4,238.9	492.5	1,326.3	2,420.1	799.7	788.1	561.0	167.6	393.4	227.1	11.6	−37.6	640.2	677.8	1,270.7	532.0	738.7	6,260.1	6,281.1	4.6	4.5
IV	6,383.1	4,329.6	506.2	1,349.5	2,473.9	816.1	809.7	569.6	167.1	402.5	240.1	6.5	−42.7	649.1	691.8	1,280.0	535.0	745.1	6,376.6	6,390.5	7.3	7.7
1993: I	6,442.6	4,367.6	508.3	1,354.1	2,505.2	843.6	823.8	580.3	170.2	410.1	243.5	19.9	−47.9	646.9	694.8	1,279.3	525.5	753.8	6,422.8	6,458.6	3.8	2.9
II	6,506.2	4,424.8	525.2	1,364.1	2,535.4	855.9	834.3	591.1	169.7	421.3	243.2	21.6	−59.6	660.4	720.0	1,285.1	520.1	765.0	6,484.6	6,516.5	4.0	3.9
III	6,574.3	4,481.0	536.7	1,371.3	2,572.9	873.8	851.8	599.2	171.4	427.7	252.6	22.0	−74.5	645.3	719.8	1,294.1	521.3	772.7	6,552.3	6,587.1	4.3	4.2
IV	6,688.7	4,543.1	552.3	1,386.1	2,604.7	911.2	892.3	624.6	175.8	448.8	267.7	18.9	−68.8	678.7	747.5	1,303.2	523.5	779.7	6,669.8	6,691.9	7.1	7.4
1994: I	6,776.1	4,600.9	562.6	1,399.7	2,638.6	957.6	917.4	638.8	171.8	467.0	278.5	40.2	−78.8	678.9	757.6	1,296.4	511.3	785.0	6,735.9	6,781.0	5.3	4.0
II	6,890.5	4,666.2	573.1	1,416.6	2,676.5	1,016.5	942.0	653.5	179.1	474.4	288.5	74.5	−93.0	707.4	800.4	1,300.8	509.4	791.4	6,816.0	6,888.3	6.9	4.8
III	6,993.1	4,738.3	585.3	1,443.4	2,709.6	1,033.6	968.9	678.5	181.0	497.5	290.4	64.7	−107.0	729.2	836.1	1,328.2	523.8	804.4	6,928.5	6,986.9	6.1	6.8
IV	7,083.2	4,798.2	602.7	1,459.0	2,736.6	1,050.1	991.4	697.9	188.8	509.1	293.5	58.7	−98.7	761.0	859.6	1,333.5	520.9	812.6	7,024.6	7,071.4	5.3	5.7
1995: I	7,149.8	4,840.6	593.0	1,471.5	2,776.1	1,072.0	1,013.9	723.6	194.5	529.0	290.4	58.1	−108.7	776.1	884.8	1,345.8	519.7	826.1	7,091.7	7,146.8	3.8	3.9
II	7,204.9	4,910.5	604.0	1,486.7	2,819.8	1,050.3	1,016.3	734.4	197.6	536.8	281.9	34.0	−115.3	797.3	912.6	1,359.4	522.0	837.3	7,170.9	7,202.4	3.1	4.5
III	7,309.8	4,957.9	615.8	1,491.2	2,850.9	1,074.8	1,036.6	746.3	202.5	543.8	290.3	38.2	−87.6	819.0	906.6	1,364.6	516.8	847.7	7,271.5	7,293.4	6.0	5.7
IV	7,350.6	4,990.5	612.8	1,494.2	2,883.5	1,064.0	1,046.2	749.7	204.0	545.7	296.5	17.8	−67.2	837.0	904.2	1,363.4	507.7	855.7	7,332.8	7,344.3	2.3	3.4
1996: I	7,426.8	5,060.5	625.2	1,522.1	2,913.2	1,068.9	1,070.7	769.0	208.4	560.6	301.7	−1.7	−86.3	839.5	925.8	1,383.7	518.6	865.1	7,428.6	7,426.6	4.2	5.3
II	7,545.1	5,139.4	637.6	1,544.7	2,957.1	1,096.0	1,088.0	773.8	207.4	566.3	314.2	8.0	−99.2	850.0	949.2	1,408.8	529.6	879.2	7,537.1	7,537.5	6.5	6.0
III	7,616.3	5,165.4	630.5	1,546.5	2,988.5	1,156.2	1,119.6	807.0	213.5	593.5	312.6	36.6	−120.2	844.3	964.5	1,414.8	525.5	889.3	7,579.6	7,598.9	3.8	2.3
IV	7,716.1	5,240.3	635.2	1,566.8	3,038.3	1,146.6	1,127.8	814.5	227.8	586.7	313.3	18.8	−89.1	887.0	976.0	1,418.3	518.5	899.8	7,697.4	7,705.6	5.4	6.4

1. Net exports of goods and services.
2. Government consumption expenditures and gross investment.

CBI Change in business inventories
GDP Gross domestic product
GNP Gross national product
PDE Producers' durable equipment

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Table 2A.—Real Gross Domestic Product

[Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government [1]	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP	Percent change from preceding period				
				Exports	Imports							GDP	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP
1929	790.9	593.9	92.4	35.6	46.3	105.4	9.9	797.8	807.4	814.6	796.8					
1930	719.7	562.1	59.8	29.4	40.3	116.2	−7.5	743.2	736.8	761.2	725.4	−9.0	−6.8	−8.7	−6.6	−9.0
1931	674.0	544.9	37.6	24.4	35.2	121.2	−18.9	700.0	691.5	718.5	678.5	−6.4	−5.8	−6.1	−5.6	−6.5
1932	584.3	496.1	9.9	19.1	29.2	117.1	−28.7	620.2	600.8	637.9	588.0	−13.3	−11.4	−13.1	−11.2	−13.3
1933	577.3	484.8	16.4	19.2	30.4	112.8	−25.5	600.7	594.3	618.6	580.3	−1.2	−3.1	−1.1	−3.0	−1.3
1934	641.1	519.0	31.5	21.4	31.1	127.3	−27.0	657.5	658.0	675.1	643.7	11.0	9.5	10.7	9.1	10.9
1935	698.4	550.9	58.0	22.6	40.7	131.3	−23.7	699.0	722.7	723.6	701.4	8.9	6.3	9.8	7.2	9.0
1936	790.0	606.9	75.5	23.7	40.2	152.5	−28.4	790.8	815.5	816.4	792.4	13.1	13.1	12.8	12.8	13.0
1937	831.5	629.7	94.0	29.9	45.3	147.0	−23.8	825.0	854.5	848.0	835.0	5.2	4.3	4.8	3.9	5.4
1938	801.2	619.5	61.3	29.6	35.2	157.8	−31.8	812.7	815.7	827.5	804.9	−3.6	−1.5	−4.5	−2.4	−3.6
1939	866.5	654.0	79.5	31.2	36.9	171.6	−32.9	872.8	882.1	888.7	870.3	8.1	7.4	8.1	7.4	8.1
1940	941.2	688.0	111.3	35.4	37.8	174.2	−29.9	930.1	954.3	943.0	944.2	8.6	6.6	8.2	6.1	8.5
1941	1,101.8	737.1	137.3	36.4	46.5	288.0	−50.5	1,077.7	1,125.9	1,101.3	1,105.9	17.1	15.9	18.0	16.8	17.1
1942	1,308.9	719.7	72.1	23.9	42.2	692.0	−156.6	1,308.3	1,353.2	1,353.0	1,312.7	18.8	21.4	20.2	22.9	18.7
1943	1,523.0	739.5	41.9	19.9	53.3	1,032.2	−257.2	1,544.2	1,590.2	1,612.9	1,526.3	16.3	18.0	17.5	19.2	16.3
1944	1,644.7	761.0	52.2	21.4	55.7	1,158.5	−292.7	1,667.5	1,715.9	1,740.1	1,648.2	8.0	8.0	7.9	7.9	8.0
1945	1,626.7	808.4	68.8	30.3	59.3	1,012.0	−233.5	1,654.6	1,685.6	1,715.0	1,629.3	−1.1	−.8	−1.8	−1.4	−1.1
1946	1,447.7	907.9	176.8	66.0	49.1	349.0	−2.9	1,424.7	1,437.4	1,413.5	1,452.0	−11.0	−13.9	−14.7	−17.6	−10.9
1947	1,430.7	926.2	169.9	75.4	46.6	290.3	15.5	1,450.2	1,403.7	1,423.4	1,437.0	−1.2	1.8	−2.3	.7	−1.0
1948	1,491.0	946.4	216.0	59.4	54.4	310.3	13.3	1,475.7	1,497.5	1,481.7	1,498.8	4.2	1.8	6.7	4.1	4.3
1949	1,479.8	972.2	163.2	58.8	52.5	345.8	−7.7	1,509.0	1,484.8	1,514.6	1,486.8	−.8	2.3	−.8	2.2	−.8
1950	1,611.3	1,034.1	234.1	51.4	62.0	344.6	9.1	1,595.4	1,638.9	1,622.9	1,619.1	8.9	5.7	10.4	7.1	8.9
1951	1,734.0	1,049.2	235.2	63.1	64.5	468.6	−17.6	1,705.5	1,750.5	1,721.6	1,743.7	7.6	6.9	6.8	6.1	7.7
1952	1,798.7	1,082.4	210.6	60.1	70.2	566.2	−50.4	1,797.5	1,827.0	1,825.9	1,809.0	3.7	5.4	4.4	6.1	3.7
1953	1,881.4	1,135.0	220.4	56.1	76.8	605.2	−58.5	1,886.9	1,923.9	1,929.8	1,891.0	4.6	5.0	5.3	5.7	4.5
1954	1,868.2	1,158.9	209.9	58.9	73.0	562.6	−49.1	1,890.9	1,902.8	1,926.2	1,878.6	−.7	.2	−1.1	−.2	−.7
1955	2,001.1	1,242.6	261.9	65.1	81.8	541.3	−28.0	1,994.8	2,039.2	2,033.1	2,012.9	7.1	5.5	7.2	5.6	7.1
1956	2,040.2	1,278.2	257.9	75.9	88.4	542.8	−26.2	2,038.2	2,071.5	2,069.7	2,053.2	2.0	2.2	1.6	1.8	2.0
1957	2,078.5	1,308.2	246.1	82.5	92.1	566.8	−33.0	2,089.4	2,105.6	2,116.9	2,092.4	1.9	2.5	1.6	2.3	1.9
1958	2,057.5	1,318.8	224.5	71.2	96.5	585.3	−45.8	2,072.6	2,103.2	2,118.9	2,069.2	−1.0	−.8	−.1	.1	−1.1
1959	2,210.2	1,394.6	271.7	71.9	106.6	618.5	−39.9	2,206.9	2,268.0	2,265.1	2,222.0	7.4	6.5	7.8	6.9	7.4
1960	2,262.9	1,432.6	270.5	86.8	108.1	617.2	−36.1	2,264.2	2,304.1	2,305.7	2,276.0	2.4	2.6	1.6	1.8	2.4
1961	2,314.3	1,461.5	267.6	88.3	107.3	647.2	−43.0	2,318.0	2,354.3	2,358.2	2,329.1	2.3	2.4	2.2	2.3	2.3
1962	2,454.8	1,533.8	302.1	93.0	119.5	686.0	−40.6	2,445.4	2,503.0	2,493.8	2,471.5	6.1	5.5	6.3	5.7	6.1
1963	2,559.4	1,596.6	321.6	100.0	122.7	701.9	−38.0	2,552.4	2,604.2	2,597.3	2,577.3	4.3	4.4	4.0	4.2	4.3
1964	2,708.4	1,692.3	348.3	113.3	129.2	715.9	−32.2	2,705.1	2,745.9	2,742.7	2,727.8	5.8	6.0	5.4	5.6	5.8
1965	2,881.1	1,799.1	397.2	115.6	143.0	737.6	−25.4	2,860.4	2,932.1	2,911.2	2,901.4	6.4	5.7	6.8	6.1	6.4
1966	3,069.2	1,902.0	430.6	123.4	164.2	804.6	−27.2	3,033.5	3,134.0	3,097.9	3,087.8	6.5	6.1	6.9	6.4	6.4
1967	3,147.2	1,958.6	411.8	126.1	176.2	865.6	−38.7	3,125.1	3,221.1	3,199.0	3,166.4	2.5	3.0	2.8	3.3	2.5
1968	3,293.9	2,070.2	433.3	135.3	202.5	892.4	−34.8	3,278.0	3,382.7	3,367.1	3,314.5	4.7	4.9	5.0	5.3	4.7
1969	3,393.6	2,147.5	458.3	142.7	214.0	887.5	−28.4	3,377.2	3,485.6	3,469.5	3,413.3	3.0	3.0	3.0	3.0	3.0
1970	3,397.6	2,197.8	426.1	158.1	223.1	866.8	−28.1	3,406.5	3,478.5	3,488.3	3,417.1	.1	.9	−.2	.5	.1
1971	3,510.0	2,279.5	474.9	159.2	235.0	851.0	−19.6	3,499.8	3,602.4	3,592.6	3,532.1	3.3	2.7	3.6	3.0	3.4
1972	3,702.3	2,415.9	531.8	172.0	261.0	854.1	−10.5	3,689.5	3,806.2	3,793.8	3,726.3	5.5	5.4	5.7	5.6	5.5
1973	3,916.3	2,532.6	595.5	209.6	272.6	848.4	2.8	3,883.9	3,989.3	3,956.8	3,950.1	5.8	5.3	4.8	4.3	6.0
1974	3,891.2	2,514.7	546.5	229.8	265.3	862.9	2.6	3,873.4	3,928.6	3,910.8	3,930.2	−.6	−.3	−1.5	−1.2	−.5
1975	3,873.9	2,570.0	446.6	228.2	235.4	876.3	−11.8	3,906.4	3,875.9	3,908.5	3,903.3	−.4	.9	−1.3	−.1	−.7
1976	4,082.9	2,714.3	537.4	241.6	281.5	876.8	−5.7	4,061.7	4,124.6	4,103.3	4,118.8	5.4	4.0	6.4	5.0	5.5
1977	4,273.6	2,829.8	622.1	247.4	311.6	884.7	1.2	4,240.8	4,345.7	4,312.8	4,314.5	4.7	4.4	5.4	5.1	4.8
1978	4,503.0	2,951.6	693.4	273.1	338.6	910.6	12.9	4,464.4	4,574.9	4,536.2	4,543.7	5.4	5.3	5.3	5.2	5.3
1979	4,630.6	3,020.2	709.7	299.0	344.3	924.9	21.1	4,614.4	4,674.6	4,658.2	4,687.4	2.8	3.4	2.2	2.7	3.2
1980	4,615.0	3,009.7	628.3	331.4	321.3	941.4	25.5	4,641.9	4,581.5	4,607.8	4,670.8	−.3	.6	−2.0	−1.1	−.4
1981	4,720.7	3,046.4	686.0	335.3	329.7	947.7	35.0	4,691.6	4,693.1	4,664.0	4,769.9	2.3	1.1	2.4	1.2	2.1
1982	4,620.3	3,081.5	587.2	311.4	325.5	960.1	5.6	4,651.2	4,619.3	4,649.7	4,662.0	−2.1	−.9	−1.6	−.3	−2.3
1983	4,803.7	3,240.6	642.1	303.3	366.6	987.3	−3.0	4,821.2	4,864.3	4,881.6	4,844.8	4.0	3.7	5.3	5.0	3.9
1984	5,140.1	3,407.6	833.4	328.4	455.7	1,018.4	8.0	5,061.6	5,276.2	5,197.7	5,178.0	7.0	5.0	8.5	6.5	6.9
1985	5,323.5	3,566.5	823.8	337.3	485.2	1,080.1	1.0	5,296.9	5,482.8	5,456.3	5,346.7	3.6	4.6	3.9	5.0	3.3
1986	5,487.7	3,708.7	811.8	362.2	526.1	1,135.0	−3.9	5,480.9	5,663.9	5,657.2	5,501.2	3.1	3.5	3.3	3.7	2.9
1987	5,649.5	3,822.3	821.5	402.0	558.2	1,165.9	−4.0	5,626.0	5,816.7	5,793.4	5,658.2	2.9	2.6	2.7	2.4	2.9
1988	5,865.2	3,972.7	828.2	465.8	580.2	1,180.9	−2.2	5,855.1	5,986.1	5,976.1	5,876.5	3.8	4.1	2.9	3.2	3.9
1989	6,062.0	4,064.6	863.5	520.2	603.0	1,213.9	2.8	6,028.7	6,147.8	6,114.5	6,075.7	3.4	3.0	2.7	2.3	3.4
1990	6,136.3	4,132.2	815.0	564.4	626.3	1,250.4	.6	6,126.7	6,199.8	6,190.2	6,157.0	1.2	1.6	.8	1.2	1.3
1991	6,079.4	4,105.8	738.1	599.9	622.2	1,258.0	−.2	6,082.6	6,101.6	6,104.9	6,094.9	−.9	−.7	−1.6	−1.4	−1.0
1992	6,244.4	4,219.8	790.4	639.4	669.0	1,263.8	0	6,237.4	6,274.0	6,267.0	6,255.5	2.7	2.5	2.8	2.7	2.6
1993	6,386.1	4,339.5	857.0	658.2	730.2	1,261.0	.6	6,365.5	6,457.4	6,436.8	6,396.8	2.3	2.1	2.9	2.7	2.3
1994	6,608.4	4,473.2	979.3	712.0	817.6	1,260.0	1.5	6,550.7	6,711.5	6,653.7	6,605.6	3.5	2.9	3.9	3.4	3.3
1995	6,742.2	4,577.8	1,009.4	775.4	883.0	1,260.2	2.4	6,708.9	6,846.4	6,813.0	6,736.4	2.0	2.4	2.0	2.4	2.0
1996	6,906.8	4,690.7	1,056.6	825.9	939.5	1,270.6	2.5	6,892.1	7,016.2	7,001.5	6,899.7	2.4	2.7	2.5	2.8	2.4

See footnotes at end of table.

NOTE: Users of this table are cautioned that for periods before 1982, comparisons across the chained (1992) dollar components of GDP may be misleading. For example, during the years of World War II, the residual column in this table, which is the difference between GDP and the sum of the most detailed component series in this table, is very large. During these years, because of spending associated with World War II, the share of GDP accounted for by government consumption expenditures and gross investment doubled before returning to a more normal share; in addition, the prices paid for goods and services throughout the economy were tightly controlled and very different from postwar levels.

The large residuals illustrate the problems with calculating contributions to GDP or other aggregates from the chained (1992) dollar values. NIPA table 8.2 provides accurate estimates of the contributions to changes in real GDP; it is published monthly in the SURVEY OF CURRENT BUSINESS in the "BEA Current and Historical Data" section and is available online from STAT-USA or on diskette from BEA.

For a more detailed discussion of the use of chained dollars, including a method for closely approximating contributions to changes in real GDP for longer periods, see "BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth" in this issue.

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Table 2A.—Real Gross Domestic Product—Continued

[Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services: Exports	Exports and imports of goods and services: Imports	Government [1]	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP	Percent change from preceding period: GDP	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP
1947: I	1,402.5	912.1	158.9	79.5	48.7	288.0	12.7	1,432.0	1,372.2	1,401.7	1,408.6					
II	1,424.6	928.5	159.8	79.3	49.1	291.0	15.1	1,447.0	1,394.0	1,416.6	1,430.9	6.5	4.2	6.5	4.3	6.5
III	1,437.5	931.9	164.3	75.6	43.2	293.5	15.4	1,460.7	1,406.1	1,429.8	1,443.7	3.7	3.9	3.5	3.8	3.6
IV	1,458.1	932.1	196.7	67.0	45.5	288.8	19.0	1,461.1	1,442.6	1,445.5	1,464.8	5.9	.1	10.8	4.5	6.0
1948: I	1,474.3	936.2	212.8	63.8	51.5	294.4	18.6	1,465.6	1,470.4	1,461.5	1,481.6	4.5	1.3	7.9	4.5	4.7
II	1,493.9	946.2	221.8	57.7	53.7	307.7	14.2	1,473.8	1,502.1	1,481.4	1,501.8	5.4	2.2	8.9	5.6	5.5
III	1,497.0	947.8	220.5	59.0	56.7	313.0	13.4	1,475.3	1,506.6	1,484.3	1,504.9	.8	.4	1.2	.8	.8
IV	1,498.9	955.4	209.0	56.9	55.8	326.1	7.3	1,488.0	1,510.8	1,499.7	1,506.8	.5	3.5	1.1	4.2	.5
1949: I	1,480.1	957.0	177.8	63.8	53.9	334.7	.7	1,494.1	1,479.8	1,494.0	1,487.6	-4.9	1.6	-8.0	-1.5	-5.0
II	1,474.1	971.5	152.4	63.3	53.2	349.8	-9.7	1,513.3	1,473.8	1,513.7	1,481.3	-1.6	5.2	-1.6	5.4	-1.7
III	1,490.7	973.3	166.3	58.0	51.0	353.2	-9.1	1,512.1	1,495.5	1,517.4	1,497.6	4.6	-.3	6.0	1.0	4.5
IV	1,474.5	986.8	156.3	50.2	51.9	345.4	-12.3	1,516.5	1,490.3	1,533.4	1,480.7	-4.3	1.2	-1.4	4.3	-4.4
1950: I	1,538.2	1,003.6	198.8	49.3	53.1	339.2	0.4	1,541.2	1,557.6	1,560.9	1,544.8	18.4	6.7	19.3	7.4	18.5
II	1,584.5	1,019.9	221.0	49.9	56.1	344.4	5.4	1,582.2	1,607.0	1,604.9	1,591.5	12.6	11.1	13.3	11.8	12.7
III	1,644.1	1,072.2	240.4	51.2	69.5	337.0	12.8	1,637.5	1,680.7	1,674.3	1,652.7	15.9	14.7	19.7	18.4	16.3
IV	1,678.6	1,040.7	276.0	55.3	69.5	358.0	18.1	1,620.8	1,710.3	1,651.5	1,687.2	8.7	-4.0	7.2	-5.3	8.6
1951: I	1,693.1	1,063.7	244.3	58.2	69.5	394.4	2.0	1,665.1	1,721.1	1,692.7	1,701.2	3.5	11.4	2.5	10.4	3.4
II	1,724.0	1,034.4	251.6	63.9	67.2	449.8	-8.5	1,674.0	1,742.2	1,691.5	1,733.7	7.5	2.1	5.0	-.3	7.9
III	1,758.2	1,046.0	232.7	65.3	61.4	501.0	-25.4	1,728.4	1,768.6	1,738.4	1,768.4	8.2	13.6	6.2	11.6	8.3
IV	1,760.6	1,052.4	212.4	64.8	59.9	529.1	-38.2	1,754.5	1,770.0	1,763.8	1,771.6	.6	6.2	.3	6.0	.7
1952: I	1,779.2	1,055.5	216.6	68.0	66.9	547.0	-41.0	1,770.3	1,792.5	1,783.5	1,789.5	4.3	3.7	5.2	4.6	4.1
II	1,778.8	1,075.8	196.8	60.5	66.5	566.1	-53.9	1,799.3	1,802.2	1,823.2	1,789.3	-.1	6.7	2.2	9.2	-.1
III	1,790.9	1,081.0	207.3	55.8	70.5	571.7	-54.4	1,782.6	1,825.4	1,817.2	1,801.2	2.8	-3.7	5.2	-1.3	2.7
IV	1,846.0	1,117.3	221.7	56.2	76.7	579.8	-52.3	1,837.9	1,887.9	1,879.9	1,856.1	12.9	13.0	14.4	14.5	12.8
1953: I	1,882.6	1,131.1	227.4	55.2	75.1	599.5	-55.5	1,878.5	1,924.5	1,920.6	1,892.4	8.2	9.1	8.0	9.0	8.1
II	1,897.3	1,139.1	227.3	55.6	78.8	613.3	-59.2	1,895.0	1,943.2	1,941.1	1,907.7	3.2	3.6	3.9	4.3	3.3
III	1,887.4	1,137.7	222.1	57.8	78.5	606.2	-57.9	1,891.7	1,929.7	1,934.3	1,896.5	-2.1	-.7	-2.7	-1.4	-2.3
IV	1,858.2	1,132.1	204.8	55.9	74.6	601.8	-61.8	1,882.3	1,898.4	1,923.3	1,867.3	-6.1	-2.0	-6.3	-2.3	-6.0
1954: I	1,849.9	1,135.9	203.5	53.4	70.2	585.8	-58.5	1,871.5	1,888.6	1,910.9	1,859.9	-1.8	-2.3	-2.0	-2.6	-1.6
II	1,848.5	1,148.2	201.7	61.1	76.5	565.2	-51.2	1,876.0	1,883.4	1,911.7	1,858.4	-.3	.9	-1.1	.2	-.3
III	1,868.9	1,164.0	212.0	59.1	72.2	551.8	-45.8	1,893.1	1,902.4	1,927.3	1,879.0	4.5	3.7	4.1	3.3	4.5
IV	1,905.6	1,187.5	222.5	61.8	72.9	547.6	-40.9	1,922.9	1,937.0	1,954.8	1,917.1	8.1	6.4	7.5	5.8	8.4
1955: I	1,959.6	1,212.6	246.5	64.1	76.9	546.9	-33.6	1,959.2	1,993.1	1,993.0	1,971.3	11.8	7.8	12.1	8.0	11.8
II	1,994.4	1,236.7	263.0	62.6	81.4	542.1	-28.6	1,986.6	2,035.3	2,027.7	2,005.9	7.3	5.7	8.8	7.2	7.2
III	2,020.1	1,252.3	266.4	66.7	82.9	544.5	-26.9	2,014.9	2,057.6	2,052.6	2,031.8	5.3	5.8	4.4	5.0	5.3
IV	2,030.5	1,268.6	271.7	67.0	85.9	531.8	-22.7	2,018.6	2,070.9	2,059.0	2,042.4	2.1	.7	2.6	1.3	2.1
1956: I	2,023.6	1,270.6	263.1	70.2	89.2	533.2	-24.3	2,014.6	2,062.9	2,054.1	2,037.0	-1.4	-.8	-1.5	-1.0	-1.1
II	2,037.7	1,273.9	259.8	74.9	88.9	544.0	-26.0	2,034.8	2,070.7	2,068.0	2,050.9	2.8	4.1	1.5	2.7	2.8
III	2,033.4	1,275.9	255.5	77.5	89.6	540.0	-25.9	2,035.0	2,063.8	2,065.6	2,047.1	-.8	0	-1.3	-.5	-.8
IV	2,066.2	1,292.3	253.2	81.0	85.9	554.1	-28.5	2,068.4	2,088.8	2,091.2	2,078.0	6.6	6.7	4.9	5.1	6.2
1957: I	2,077.5	1,301.0	248.6	86.3	92.4	564.7	-30.7	2,086.4	2,100.0	2,109.2	2,091.7	2.2	3.5	2.2	3.5	2.7
II	2,071.9	1,303.1	248.0	83.7	93.2	561.1	-30.8	2,079.1	2,098.5	2,106.0	2,087.2	-1.1	-1.4	-.3	-.6	-.8
III	2,094.0	1,313.7	255.1	81.3	91.3	565.9	-30.7	2,096.0	2,122.2	2,124.5	2,108.6	4.3	3.3	4.6	3.6	4.2
IV	2,070.8	1,315.0	232.6	78.8	91.5	575.6	-39.7	2,096.2	2,102.0	2,128.1	2,082.2	-4.4	0	-3.8	.7	-4.9
1958: I	2,012.6	1,296.7	214.1	70.8	92.5	568.9	-45.4	2,040.7	2,054.0	2,083.0	2,024.5	-10.8	-10.2	-8.8	-8.2	-10.6
II	2,024.7	1,307.1	208.4	71.0	96.5	584.5	-49.8	2,051.6	2,069.9	2,097.6	2,036.7	2.4	2.1	3.1	2.8	2.4
III	2,072.3	1,327.7	226.8	71.5	95.6	587.9	-46.0	2,079.9	2,117.2	2,125.2	2,083.8	9.7	5.6	9.5	5.4	9.6
IV	2,120.6	1,343.9	248.9	71.6	101.3	599.9	-42.4	2,118.2	2,171.8	2,169.8	2,131.9	9.7	7.6	10.7	8.7	9.6
1959: I	2,165.0	1,369.9	260.4	68.6	102.4	610.2	-41.7	2,165.5	2,222.0	2,222.9	2,176.2	8.6	9.2	9.6	10.2	8.6
II	2,223.3	1,391.7	285.4	70.1	108.0	621.1	-37.0	2,204.2	2,285.0	2,266.0	2,234.5	11.2	7.3	11.8	8.0	11.1
III	2,221.4	1,407.2	265.3	75.8	109.4	624.2	-41.7	2,232.6	2,277.0	2,288.9	2,233.5	-.3	5.3	-1.4	4.1	-.2
IV	2,231.0	1,409.5	275.6	72.9	106.7	618.5	-38.8	2,225.3	2,288.0	2,282.6	2,243.9	1.7	-1.3	1.9	-1.1	1.9
1960: I	2,279.2	1,422.5	304.3	83.2	110.5	605.5	-25.8	2,248.5	2,327.7	2,296.5	2,291.6	8.9	4.2	7.1	2.5	8.8
II	2,265.5	1,439.6	271.7	86.7	111.2	613.6	-34.9	2,268.4	2,309.8	2,313.1	2,278.2	-2.4	3.6	-3.0	2.9	-2.3
III	2,268.3	1,433.5	269.4	88.7	107.8	621.6	-37.1	2,265.1	2,307.1	2,304.1	2,281.6	.5	-.6	-.5	-1.6	.6
IV	2,238.6	1,434.8	236.6	88.7	102.7	627.9	-46.7	2,274.7	2,271.9	2,309.1	2,252.7	-5.1	1.7	-6.0	.9	-5.0
1961: I	2,251.7	1,434.2	241.7	89.3	102.3	635.6	-46.8	2,277.7	2,284.2	2,311.0	2,266.8	2.4	.5	2.2	.3	2.5
II	2,292.0	1,455.7	258.6	85.0	103.6	641.2	-44.9	2,301.1	2,332.1	2,341.6	2,306.3	7.4	4.2	8.7	5.4	7.1
III	2,332.6	1,463.5	282.2	88.6	110.4	648.0	-39.3	2,320.4	2,375.3	2,363.1	2,347.1	7.3	3.4	7.6	3.7	7.3
IV	2,381.0	1,492.8	288.0	90.1	113.1	663.9	-40.7	2,372.8	2,425.3	2,417.2	2,395.9	8.6	9.3	8.7	9.5	8.6
1962: I	2,422.6	1,508.4	305.2	89.5	116.5	674.8	-38.8	2,400.3	2,471.8	2,449.3	2,437.4	7.2	4.7	7.9	5.4	7.1
II	2,448.0	1,526.7	301.9	95.4	119.0	682.4	-39.4	2,440.7	2,492.5	2,485.4	2,464.4	4.3	6.9	3.4	6.0	4.5
III	2,471.9	1,539.6	306.5	95.2	120.5	691.4	-40.3	2,462.0	2,518.7	2,508.9	2,488.4	4.0	3.5	4.3	3.8	3.9
IV	2,476.7	1,560.6	295.0	91.9	122.0	695.4	-44.2	2,478.7	2,529.1	2,531.5	2,495.9	.8	2.7	1.7	3.7	1.2
1963: I	2,508.7	1,571.2	313.1	92.1	119.1	691.1	-39.7	2,492.4	2,559.0	2,542.6	2,526.9	5.3	2.2	4.8	1.8	5.1
II	2,538.1	1,586.3	316.2	100.6	122.0	694.5	-37.5	2,533.8	2,581.0	2,576.9	2,555.5	4.8	6.8	3.5	5.5	4.6
III	2,586.3	1,607.6	327.4	101.3	125.0	713.3	-38.3	2,578.0	2,632.0	2,623.9	2,604.0	7.8	7.2	8.1	7.5	7.8
IV	2,604.6	1,621.1	329.7	106.0	124.7	708.6	-36.1	2,605.3	2,644.8	2,645.7	2,622.9	2.9	4.3	2.0	3.4	2.9
1964: I	2,666.7	1,653.6	346.1	111.7	124.5	712.5	-32.7	2,663.1	2,701.0	2,697.5	2,686.8	9.9	9.2	8.8	8.1	10.1
II	2,697.5	1,683.1	344.2	110.8	127.4	721.4	-34.6	2,695.0	2,736.2	2,733.8	2,716.8	4.7	4.9	5.3	5.5	4.5
III	2,729.6	1,713.9	349.1	114.2	130.8	714.9	-31.7	2,727.6	2,767.9	2,766.1	2,749.5	4.8	4.9	4.7	4.8	4.9
IV	2,739.7	1,718.6	353.9	116.6	134.2	714.7	-29.9	2,734.5	2,778.4	2,773.3	2,758.1	1.5	1.0	1.5	1.0	1.3
1965: I	2,808.9	1,756.2	392.0	102.5	129.4	713.8	-26.2	2,777.2	2,862.3	2,830.2	2,830.0	10.5	6.4	12.6	8.5	10.8
II	2,846.3	1,776.1	391.6	118.7	144.7	728.4	-23.8	2,826.7	2,894.3	2,874.5	2,868.2	5.4	7.3	4.5	6.4	5.5
III	2,898.8	1,806.1	400.9	116.6	145.3	746.3	-25.8	2,879.8	2,951.2	2,932.1	2,918.9	7.6	7.7	8.1	8.3	7.3
IV	2,970.5	1,858.0	404.2	124.7	152.5	761.7	-25.6	2,957.8	3,020.8	3,008.1	2,988.6	10.3	11.3	9.8	10.8	9.9
1966: I	3,042.4	1,885.6	436.1	123.1	156.3	776.3	-22.4	3,008.8	3,099.9	3,065.8	3,061.1	10.0	7.1	10.9	7.9	10.1
II	3,055.5	1,890.9	429.8	122.2	160.2	799.9	-27.1	3,023.1	3,117.9	3,085.0	3,074.2	1.7	1.9	2.3	2.5	1.7
III	3,076.5	1,912.4	426.7	123.0	169.3	812.5	-28.8	3,047.2	3,146.5	3,116.9	3,094.7	2.8	3.2	3.7	4.2	2.7
IV	3,102.4	1,919.1	429.8	125.1	171.1	829.5	-30.0	3,054.8	3,171.9	3,123.7	3,121.4	3.4	1.0	3.3	.9	3.5
1967: I	3,127.2	1,931.2	415.7	127.0	173.6	864.3	-37.4	3,085.6	3,197.2	3,155.2	3,145.9	3.2	4.1	3.2	4.1	3.2
II	3,129.5	1,957.5	399.3	125.6	172.4	860.2	-40.7	3,119.0	3,200.4	3,190.0	3,147.7	.3	4.4	.4	4.5	.2
III	3,154.2	1,967.1	411.5	124.4	174.8	865.4	-39.4	3,134.2	3,229.2	3,209.3	3,174.4	3.2	2.0	3.6	2.4	3.4
IV	3,178.0	1,978.5	420.6	127.3	184.0	872.5	-36.9	3,161.5	3,257.8	3,241.5	3,197.5	3.1	3.5	3.6	4.1	2.9

See footnotes at end of table.

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Table 2A.—Real Gross Domestic Product—Continued

[Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government [1]	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP	Percent change from preceding period				
				Exports	Imports							GDP	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP
1968: I	3,236.2	2,025.1	425.2	130.3	194.7	887.3	–37.0	3,225.3	3,323.1	3,312.5	3,256.2	7.5	8.3	8.3	9.1	7.6
II	3,292.1	2,056.4	442.9	132.5	197.7	892.2	–34.2	3,258.0	3,380.2	3,345.9	3,312.5	7.1	4.1	7.0	4.1	7.1
III	3,316.1	2,095.1	430.1	140.7	209.6	893.6	–33.8	3,303.9	3,404.8	3,392.9	3,337.3	3.0	5.8	2.9	5.7	3.0
IV	3,331.2	2,104.4	434.9	137.6	207.8	896.6	–34.5	3,325.1	3,422.6	3,416.9	3,352.2	1.8	2.6	2.1	2.9	1.8
1969: I	3,381.9	2,128.0	463.3	123.2	188.3	891.6	–35.9	3,357.5	3,475.9	3,451.5	3,402.8	6.2	4.0	6.4	4.1	6.2
II	3,390.2	2,141.4	458.9	149.5	225.3	890.8	–25.1	3,373.0	3,483.3	3,466.3	3,410.3	1.0	1.9	.9	1.7	.9
III	3,409.7	2,152.0	468.2	147.7	222.4	888.7	–24.5	3,389.6	3,503.0	3,483.1	3,428.5	2.3	2.0	2.3	2.0	2.2
IV	3,392.6	2,168.8	442.6	150.4	220.0	878.8	–28.0	3,388.9	3,480.1	3,476.9	3,411.4	–2.0	–.1	–2.6	–.7	–2.0
1970: I	3,386.5	2,182.3	427.6	153.8	219.4	871.8	–29.6	3,397.6	3,469.3	3,481.3	3,406.0	–0.7	1.0	–1.2	0.5	–0.6
II	3,391.6	2,192.9	427.3	159.0	223.6	863.2	–27.2	3,391.9	3,471.7	3,472.5	3,411.9	.6	–.7	.3	–1.0	.7
III	3,423.0	2,211.6	435.9	158.7	223.0	866.7	–26.9	3,421.9	3,503.6	3,503.2	3,442.9	3.7	3.6	3.7	3.6	3.7
IV	3,389.4	2,204.6	413.8	160.9	226.5	865.5	–28.9	3,414.8	3,469.6	3,496.3	3,407.4	–3.9	–.8	–3.8	–.8	–4.1
1971: I	3,481.4	2,246.5	465.0	159.6	223.9	856.4	–22.2	3,458.9	3,563.2	3,540.8	3,503.3	11.3	5.3	11.2	5.2	11.7
II	3,500.9	2,266.5	480.6	159.4	240.9	852.5	–17.2	3,481.2	3,597.9	3,578.4	3,524.3	2.3	2.6	3.9	4.3	2.4
III	3,523.8	2,283.9	484.1	168.1	246.1	848.8	–15.0	3,509.4	3,615.5	3,601.4	3,544.7	2.6	3.3	2.0	2.6	2.3
IV	3,533.8	2,321.1	470.0	149.7	229.2	846.4	–24.2	3,549.5	3,633.0	3,649.8	3,556.0	1.1	4.7	2.0	5.5	1.3
1972: I	3,604.7	2,352.0	502.4	167.4	263.0	858.8	–12.9	3,608.0	3,713.5	3,717.6	3,627.9	8.3	6.8	9.2	7.6	8.3
II	3,687.9	2,394.9	533.3	164.8	253.1	859.9	–11.9	3,665.7	3,793.1	3,771.2	3,710.7	9.6	6.5	8.9	5.9	9.4
III	3,726.2	2,430.6	542.4	172.4	258.2	848.4	–9.4	3,700.0	3,827.6	3,801.6	3,751.2	4.2	3.8	3.7	3.3	4.4
IV	3,790.4	2,486.1	549.1	183.5	269.6	849.2	–7.9	3,784.3	3,890.4	3,884.7	3,815.3	7.1	9.4	6.7	9.0	7.0
1973: I	3,892.2	2,530.4	588.6	200.3	281.5	854.6	–.2	3,867.0	3,985.0	3,959.9	3,921.5	11.2	9.0	10.1	8.0	11.6
II	3,919.0	2,527.5	601.0	209.0	273.7	852.3	2.9	3,884.5	3,994.6	3,960.0	3,950.4	2.8	1.8	1.0	0	3.0
III	3,907.1	2,539.9	583.0	210.3	266.2	839.1	1.0	3,890.9	3,972.6	3,956.6	3,944.1	–1.2	.7	–2.2	–.3	–.6
IV	3,947.1	2,532.6	609.2	218.8	269.1	847.7	7.9	3,893.1	4,005.1	3,950.7	3,984.4	4.2	.2	3.3	–.6	4.1
1974: I	3,908.1	2,512.7	565.5	226.4	260.6	857.5	6.6	3,889.1	3,944.7	3,925.6	3,952.4	–3.9	–.4	–5.9	–2.5	–3.2
II	3,922.6	2,522.7	561.0	236.4	271.1	866.9	6.7	3,899.7	3,958.1	3,935.1	3,964.3	1.5	1.1	1.4	1.0	1.2
III	3,880.0	2,532.4	530.3	225.0	266.1	861.8	–3.4	3,882.5	3,924.9	3,927.6	3,917.6	–4.3	–1.8	–3.3	–.8	–4.6
IV	3,854.1	2,490.9	529.2	231.1	263.4	865.6	.7	3,822.2	3,886.9	3,854.7	3,886.1	–2.6	–6.1	–3.8	–7.2	–3.2
1975: I	3,800.9	2,513.2	431.2	230.5	237.3	875.7	–12.4	3,848.3	3,801.5	3,849.2	3,827.3	–5.4	2.8	–8.5	–.6	–5.9
II	3,835.2	2,556.3	419.9	220.9	218.4	871.6	–15.1	3,887.9	3,826.1	3,879.0	3,861.8	3.7	4.2	2.6	3.1	3.7
III	3,907.0	2,591.8	462.4	224.7	236.6	875.7	–11.0	3,922.7	3,915.7	3,931.4	3,936.1	7.7	3.6	9.7	5.5	7.9
IV	3,952.5	2,618.7	472.8	236.7	249.3	882.2	–8.6	3,966.7	3,960.3	3,974.6	3,987.9	4.7	4.6	4.6	4.5	5.4
1976: I	4,044.6	2,674.2	519.7	235.9	265.2	886.1	–6.1	4,027.0	4,073.8	4,056.0	4,078.8	9.7	6.2	12.0	8.4	9.4
II	4,072.2	2,697.9	540.5	238.1	276.5	876.8	–4.6	4,039.1	4,112.4	4,079.2	4,107.9	2.8	1.2	3.8	2.3	2.9
III	4,088.5	2,724.4	539.9	244.7	287.5	872.8	–5.8	4,061.7	4,133.4	4,106.5	4,124.8	1.6	2.3	2.1	2.7	1.8
IV	4,126.4	2,760.8	549.6	247.7	296.8	871.5	–6.4	4,119.0	4,178.9	4,171.6	4,163.7	3.8	5.8	4.5	6.5	3.8
1977: I	4,176.3	2,794.3	577.7	243.8	310.8	878.1	–6.8	4,161.4	4,251.7	4,236.9	4,219.4	4.9	4.2	7.2	6.4	5.5
II	4,260.1	2,810.3	622.7	250.1	313.3	887.6	2.7	4,228.4	4,330.6	4,298.7	4,302.2	8.3	6.6	7.6	6.0	8.1
III	4,329.5	2,836.9	652.8	252.2	309.1	887.4	9.3	4,270.0	4,392.2	4,332.6	4,371.2	6.7	4.0	5.8	3.2	6.6
IV	4,328.3	2,877.6	635.3	243.6	313.4	885.8	–.6	4,303.3	4,408.2	4,383.0	4,365.0	–.1	3.2	1.5	4.7	–.6
1978: I	4,345.5	2,893.1	650.5	249.5	334.4	887.5	–.7	4,306.0	4,443.2	4,403.7	4,388.6	1.6	.3	3.2	1.9	2.2
II	4,510.7	2,954.6	691.0	275.5	335.1	910.9	13.8	4,474.6	4,575.1	4,538.7	4,546.1	16.1	16.6	12.4	12.8	15.2
III	4,552.1	2,968.2	710.7	278.3	340.3	917.8	17.4	4,511.6	4,619.3	4,578.7	4,591.1	3.7	3.4	3.9	3.6	4.0
IV	4,603.7	2,990.6	721.4	269.1	344.7	925.9	21.4	4,565.4	4,662.0	4,623.7	4,649.0	4.6	4.9	3.7	4.0	5.1
1979: I	4,605.7	3,008.1	717.8	288.9	344.6	916.2	19.3	4,579.0	4,664.3	4,637.5	4,652.6	.2	1.2	.2	1.2	.3
II	4,615.6	3,003.5	722.9	289.7	345.7	924.8	20.4	4,577.0	4,674.7	4,636.0	4,668.7	.9	–.2	.9	–.1	1.4
III	4,644.9	3,028.7	708.2	299.7	340.0	925.6	22.7	4,639.2	4,681.7	4,675.7	4,708.8	2.6	5.5	.6	3.5	3.5
IV	4,656.2	3,040.2	690.1	317.8	346.9	932.9	22.1	4,662.5	4,677.8	4,683.8	4,719.5	1.0	2.0	–.3	.7	.9
1980: I	4,679.0	3,037.2	689.6	327.7	347.8	946.5	25.8	4,675.3	4,688.1	4,684.1	4,743.0	2.0	1.1	.9	0	2.0
II	4,566.6	2,968.8	614.5	333.9	322.7	948.3	23.8	4,579.0	4,532.4	4,544.3	4,625.6	–9.3	–8.0	–12.6	–11.4	–9.5
III	4,562.3	2,998.5	570.7	332.8	299.4	936.4	23.3	4,637.1	4,495.6	4,569.1	4,617.8	–.4	5.2	–3.2	2.2	–.7
IV	4,651.9	3,034.2	638.3	331.1	315.4	934.4	29.3	4,676.1	4,610.1	4,633.6	4,696.6	8.1	3.4	10.6	5.8	7.0
1981: I	4,739.2	3,045.6	699.8	336.7	328.5	946.1	39.5	4,692.9	4,707.6	4,661.6	4,787.7	7.7	1.4	8.7	2.4	8.0
II	4,696.8	3,045.8	662.4	338.9	329.4	947.7	31.4	4,699.0	4,664.1	4,665.9	4,742.6	–3.5	.5	–3.6	.4	–3.7
III	4,753.0	3,058.8	704.5	331.4	325.9	945.5	38.7	4,702.5	4,725.1	4,674.7	4,801.4	4.9	.3	5.3	.8	5.1
IV	4,693.8	3,035.3	677.1	334.1	334.9	951.7	30.5	4,672.0	4,675.5	4,653.7	4,747.9	–4.9	–2.6	–4.1	–1.8	–4.4
1982: I	4,615.9	3,054.0	605.8	320.4	325.7	949.0	12.4	4,655.4	4,603.9	4,642.8	4,658.5	–6.5	–1.4	–6.0	–.9	–7.3
II	4,634.9	3,062.1	601.6	322.8	320.2	954.7	13.9	4,651.2	4,612.2	4,628.1	4,682.9	1.7	–.4	.7	–1.3	2.1
III	4,612.1	3,080.1	593.7	308.2	334.7	961.2	3.6	4,616.9	4,626.8	4,631.3	4,651.1	–2.0	–2.9	1.3	.3	–2.7
IV	4,618.3	3,129.7	547.6	294.3	321.7	975.5	–7.1	4,681.3	4,634.2	4,696.8	4,655.6	.5	5.7	.6	5.8	.4
1983: I	4,663.0	3,156.5	563.9	298.9	328.8	978.4	–5.9	4,719.4	4,682.5	4,738.3	4,700.1	3.9	3.3	4.2	3.6	3.9
II	4,763.6	3,220.0	617.7	299.8	354.5	985.0	–4.4	4,785.3	4,814.4	4,835.9	4,804.4	8.9	5.7	11.8	8.5	9.2
III	4,849.0	3,267.1	661.4	304.3	382.2	1,001.8	–3.4	4,860.7	4,927.7	4,939.1	4,891.3	7.4	6.4	9.7	8.8	7.4
IV	4,939.2	3,318.6	725.3	310.2	401.0	984.1	2.0	4,919.5	5,032.9	5,013.0	4,983.5	7.7	4.9	8.8	6.1	7.8
1984: I	5,053.6	3,354.0	812.2	317.5	433.0	994.1	8.8	4,961.0	5,176.3	5,083.7	5,092.6	9.6	3.4	11.9	5.8	9.1
II	5,132.9	3,397.5	835.6	325.7	451.2	1,016.6	8.7	5,050.0	5,267.3	5,184.2	5,172.4	6.4	7.4	7.2	8.1	6.4
III	5,170.3	3,418.4	850.8	332.0	462.5	1,022.5	9.1	5,085.6	5,310.1	5,225.2	5,209.5	3.0	2.9	3.3	3.2	2.9
IV	5,203.7	3,460.6	834.9	338.3	476.1	1,040.4	5.6	5,149.9	5,351.4	5,297.5	5,237.5	2.6	5.2	3.1	5.7	2.2
1985: I	5,257.3	3,511.2	816.6	338.7	466.0	1,053.2	3.6	5,231.7	5,393.2	5,367.8	5,280.3	4.2	6.5	3.2	5.4	3.3
II	5,283.7	3,540.8	821.1	337.3	489.0	1,072.8	.7	5,261.0	5,447.3	5,424.6	5,310.8	2.0	2.3	4.1	4.3	2.3
III	5,359.6	3,602.1	816.0	332.0	484.6	1,095.7	–1.6	5,336.9	5,524.6	5,502.0	5,378.4	5.9	5.9	5.8	5.8	5.2
IV	5,393.6	3,612.1	841.8	341.4	501.3	1,098.9	.7	5,358.0	5,566.2	5,530.6	5,417.5	2.6	1.6	3.0	2.1	2.9
1986: I	5,460.8	3,644.0	855.3	351.3	501.0	1,108.3	2.9	5,410.5	5,621.9	5,571.6	5,481.1	5.1	4.0	4.1	3.0	4.8
II	5,466.9	3,683.0	824.0	355.9	523.0	1,129.6	–2.6	5,448.4	5,646.7	5,628.3	5,480.1	.4	2.8	1.8	4.1	–.1
III	5,496.3	3,742.8	781.3	364.1	538.1	1,154.5	–8.3	5,518.2	5,683.3	5,705.3	5,510.4	2.2	5.2	2.6	5.6	2.2
IV	5,526.8	3,764.8	786.7	377.5	542.3	1,147.7	–7.6	5,546.6	5,703.7	5,723.6	5,533.1	2.2	2.1	1.4	1.3	1.7
1987: I	5,561.8	3,765.7	808.6	377.7	538.8	1,153.4	–4.8	5,535.8	5,734.8	5,708.9	5,568.7	2.6	–.8	2.2	–1.0	2.6
II	5,618.0	3,814.0	807.1	393.5	553.7	1,162.8	–5.7	5,608.4	5,789.8	5,780.2	5,628.7	4.1	5.4	3.9	5.1	4.4
III	5,667.4	3,852.9	806.3	411.1	563.2	1,165.9	–5.6	5,671.5	5,830.2	5,834.3	5,676.0	3.6	4.6	2.8	3.8	3.4
IV	5,750.6	3,856.5	864.0	425.7	577.0	1,181.5	–.1	5,688.3	5,912.4	5,850.2	5,759.6	6.0	1.2	5.8	1.1	6.0
1988: I	5,785.3	3,924.2	817.8	448.8	574.8	1,172.5	–3.2	5,774.2	5,919.0	5,908.0	5,802.3	2.4	6.2	.5	4.0	3.0
II	5,844.0	3,952.2	823.2	461.4	568.3	1,177.0	–1.5	5,840.1	5,956.7	5,952.8	5,857.5	4.1	4.6	2.6	3.1	3.9
III	5,878.7	3,985.1	830.0	469.4	580.0	1,176.1	–1.9	5,869.2	5,995.4	5,986.0	5,889.4	2.4	2.0	2.6	2.2	2.2
IV	5,952.8	4,029.1	841.7	483.5	597.8	1,198.1	–1.8	5,937.0	6,073.4	6,057.6	5,964.9	5.1	4.7	5.3	4.9	5.2

See footnotes at end of table.

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Table 2A.—Real Gross Domestic Product—Continued

[Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government[1]	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP	Percent change from preceding period				
				Exports	Imports							GDP	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP
1989: I	6,011.0	4,032.8	870.5	502.0	590.7	1,193.5	2.9	5,970.0	6,103.5	6,062.5	6,023.1	4.0	2.2	2.0	.3	4.0
II	6,055.6	4,047.4	873.1	522.0	601.9	1,211.1	3.9	6,010.9	6,138.3	6,093.6	6,065.5	3.0	2.8	2.3	2.1	2.9
III	6,088.0	4,083.2	864.0	521.3	605.8	1,222.6	2.7	6,063.1	6,175.4	6,150.7	6,101.8	2.2	3.5	2.4	3.8	2.4
IV	6,093.5	4,095.0	846.3	535.5	613.5	1,228.4	1.8	6,070.8	6,174.0	6,151.4	6,112.3	.4	.5	–.1	0	.7
1990: I	6,152.6	4,128.9	842.6	555.2	622.3	1,246.5	1.7	6,144.6	6,221.3	6,213.5	6,172.8	3.9	5.0	3.1	4.1	4.0
II	6,171.6	4,134.7	853.4	566.8	633.5	1,248.2	2.0	6,127.5	6,240.0	6,196.0	6,188.0	1.2	–1.1	1.2	–1.1	1.0
III	6,142.1	4,148.5	817.9	561.8	633.0	1,246.8	.1	6,126.6	6,215.4	6,199.9	6,155.7	–1.9	–.1	–1.6	.3	–2.1
IV	6,079.0	4,116.4	746.1	573.9	616.4	1,259.9	–.9	6,108.1	6,122.3	6,151.4	6,111.3	–4.0	–1.2	–5.9	–3.1	–2.9
1991: I	6,047.5	4,084.5	725.1	572.3	596.6	1,262.6	–.4	6,065.4	6,071.7	6,089.6	6,074.3	–2.1	–2.8	–3.3	–4.0	–2.4
II	6,074.7	4,110.0	718.5	600.3	617.4	1,263.8	–.5	6,095.9	6,091.6	6,112.9	6,086.4	1.8	2.0	1.3	1.5	.8
III	6,090.1	4,119.5	745.8	603.6	633.4	1,255.1	–.5	6,085.4	6,120.0	6,115.3	6,099.2	1.0	–.7	1.9	.2	.8
IV	6,105.3	4,109.1	763.2	623.5	641.4	1,250.7	.2	6,083.8	6,123.0	6,101.6	6,119.5	1.0	–.1	.2	–.9	1.3
1992: I	6,175.7	4,173.8	758.2	633.0	647.8	1,258.5	0	6,175.8	6,190.3	6,190.5	6,192.0	4.7	6.2	4.5	6.0	4.8
II	6,214.2	4,196.4	792.8	635.8	668.3	1,257.5	0	6,203.8	6,246.9	6,236.3	6,225.2	2.5	1.8	3.7	3.0	2.2
III	6,260.7	4,226.7	798.5	639.7	670.5	1,266.5	–.2	6,249.5	6,291.7	6,280.5	6,270.3	3.0	3.0	2.9	2.9	2.9
IV	6,327.1	4,282.3	812.2	649.1	689.1	1,272.5	.1	6,320.7	6,367.0	6,360.7	6,334.6	4.3	4.6	4.9	5.2	4.2
1993: I	6,326.2	4,289.7	834.6	647.1	703.1	1,257.7	.2	6,307.1	6,382.0	6,362.8	6,342.3	–.1	–.9	.9	.1	.5
II	6,356.3	4,318.8	843.0	660.0	724.4	1,258.4	.5	6,334.5	6,420.2	6,398.4	6,366.7	1.9	1.7	2.4	2.3	1.5
III	6,393.2	4,359.5	857.4	645.5	731.7	1,261.6	.9	6,371.3	6,478.3	6,456.4	6,406.0	2.3	2.3	3.7	3.7	2.5
IV	6,468.7	4,390.0	893.2	680.3	761.8	1,266.2	.8	6,449.2	6,549.0	6,529.4	6,472.2	4.8	5.0	4.4	4.6	4.2
1994: I	6,508.5	4,420.5	933.5	677.6	777.0	1,252.4	1.5	6,467.7	6,605.8	6,565.0	6,514.0	2.5	1.2	3.5	2.2	2.6
II	6,587.4	4,458.7	984.7	703.1	810.4	1,249.8	1.5	6,514.9	6,692.2	6,619.6	6,586.1	4.9	3.0	5.3	3.4	4.5
III	6,644.8	4,489.4	994.2	719.6	831.3	1,271.2	1.7	6,582.1	6,753.6	6,690.8	6,640.0	3.5	4.2	3.7	4.4	3.3
IV	6,692.9	4,524.0	1,004.9	747.6	851.9	1,266.6	1.7	6,638.1	6,794.3	6,739.5	6,682.5	2.9	3.5	2.4	2.9	2.6
1995: I	6,700.2	4,534.8	1,022.8	752.3	874.9	1,262.7	2.5	6,647.4	6,818.9	6,766.0	6,698.2	.4	.6	1.5	1.6	.9
II	6,712.7	4,569.9	996.1	763.2	884.6	1,265.1	3.0	6,682.4	6,830.2	6,799.9	6,711.0	.7	2.1	.7	2.0	.8
III	6,775.8	4,597.3	1,014.6	783.0	884.5	1,263.4	2.0	6,741.4	6,874.2	6,839.7	6,761.3	3.8	3.6	2.6	2.4	3.0
IV	6,780.2	4,609.4	1,004.3	803.1	888.0	1,249.6	1.8	6,764.2	6,862.4	6,846.4	6,775.0	.3	1.4	–.7	.4	.8
1996: I	6,813.8	4,649.1	1,011.4	806.7	910.7	1,254.7	2.6	6,815.2	6,914.1	6,915.5	6,814.4	2.0	3.0	3.1	4.1	2.3
II	6,892.1	4,687.6	1,038.1	817.9	932.6	1,278.2	2.9	6,884.7	7,002.6	6,995.2	6,886.1	4.7	4.1	5.2	4.7	4.3
III	6,928.1	4,693.5	1,093.1	816.1	953.5	1,276.1	2.8	6,892.7	7,060.3	7,024.9	6,913.3	2.1	.5	3.3	1.7	1.6
IV	6,993.3	4,732.5	1,083.9	862.9	961.3	1,273.4	1.9	6,975.9	7,087.7	7,070.3	6,985.0	3.8	4.9	1.6	2.6	4.2

1. Government consumption expenditures and gross investment.

NOTE.—The residual is the difference between GDP and the sum of the detailed components shown in this table.

GDP Gross domestic product
GNP Gross national product

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Table 2B.—Chain-Type Quantity Indexes for Gross Domestic Product

[Index numbers, 1992=100; quarterly data are seasonally adjusted]

Year and quarter	GDP	Personal consumption expenditures				Gross private domestic investment						Exports and imports of goods and services		Government [1]			Final sales of domestic product	GNP
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment				Residential	Exports	Imports	Total	Federal	State and local		
							Total	Nonresidential										
								Total	Structures	PDE								
1929	12.67	14.07	8.12	20.68	11.53	11.69	15.79	14.67	38.42	8.32	20.06	5.56	6.93	8.34	3.56	14.57	12.79	12.74
1930	11.53	13.32	6.70	19.71	11.24	7.56	12.10	12.09	32.87	6.60	12.19	4.60	6.03	9.19	3.95	16.04	11.91	11.60
1931	10.79	12.91	5.72	19.61	10.88	4.76	8.40	7.92	21.16	4.40	10.20	3.82	5.26	9.59	4.09	16.76	11.22	10.85
1932	9.36	11.76	4.29	18.01	10.18	1.25	4.88	4.75	12.97	2.58	5.39	2.99	4.36	9.27	4.16	15.99	9.94	9.40
1933	9.25	11.49	4.21	17.74	9.86	2.08	4.32	4.28	10.08	2.64	4.40	3.01	4.54	8.93	5.12	14.31	9.63	9.28
1934	10.27	12.30	4.86	19.26	10.23	3.99	5.58	5.45	11.35	3.64	6.02	3.34	4.64	10.08	6.91	15.04	10.54	10.29
1935	11.18	13.06	5.93	20.41	10.55	7.34	7.23	6.90	12.58	4.97	8.42	3.53	6.08	10.39	7.08	15.55	11.21	11.21
1936	12.65	14.38	7.28	22.81	11.08	9.55	9.63	9.34	16.50	6.82	10.66	3.71	6.01	12.07	10.79	15.48	12.68	12.67
1937	13.32	14.92	7.68	23.62	11.48	11.90	11.29	11.19	20.93	7.94	11.59	4.67	6.76	11.63	9.81	15.54	13.23	13.35
1938	12.83	14.68	6.27	23.95	11.35	7.76	8.95	8.21	16.74	5.54	11.66	4.62	5.26	12.48	10.77	16.42	13.03	12.87
1939	13.88	15.50	7.45	25.19	11.70	10.06	10.75	9.17	17.66	6.39	16.55	4.88	5.52	13.58	11.50	18.09	13.99	13.91
1940	15.07	16.30	8.58	26.32	12.11	14.08	12.92	11.35	20.06	8.28	18.67	5.54	5.66	13.78	12.45	17.54	14.91	15.10
1941	17.65	17.47	9.96	28.09	12.73	17.37	14.74	13.35	23.62	9.70	19.84	5.69	6.95	22.79	32.90	16.46	17.28	17.68
1942	20.96	17.06	6.07	28.57	13.27	9.12	8.32	7.87	14.72	5.58	10.03	3.74	6.31	54.76	104.06	14.98	20.98	20.99
1943	24.39	17.53	5.31	29.52	13.97	5.30	6.43	6.58	10.70	5.02	5.95	3.12	7.96	81.68	165.01	13.64	24.76	24.40
1944	26.34	18.03	4.85	30.69	14.43	6.61	7.89	8.74	14.01	6.70	5.13	3.35	8.33	91.67	187.75	13.17	26.73	26.35
1945	26.05	19.16	5.47	32.89	14.93	8.70	10.80	12.28	18.89	9.61	6.02	4.74	8.86	80.08	161.50	13.53	26.53	26.05
1946	23.19	21.52	10.41	34.69	16.33	22.37	19.66	17.73	37.16	11.58	25.42	10.32	7.34	27.62	43.74	14.92	22.84	23.21
1947	22.91	21.95	12.37	33.75	17.14	21.50	23.66	20.64	33.79	15.76	32.76	11.79	6.97	22.97	31.37	17.04	23.25	22.97
1948	23.88	22.43	13.15	33.86	17.80	27.33	26.01	21.66	35.54	16.52	39.20	9.28	8.13	24.56	33.62	18.14	23.66	23.96
1949	23.70	23.04	14.21	34.38	18.25	20.65	23.74	19.62	34.29	14.44	36.25	9.20	7.85	27.36	36.60	20.93	24.19	23.77
1950	25.81	24.51	17.34	35.46	19.15	29.61	28.35	21.42	36.82	15.91	49.61	8.04	9.27	27.27	34.33	22.68	25.58	25.88
1951	27.77	24.86	15.75	36.39	20.07	29.76	27.08	22.30	39.71	16.22	41.53	9.86	9.64	37.08	56.44	22.85	27.34	27.88
1952	28.81	25.65	15.31	37.83	20.96	26.64	26.54	21.83	39.59	15.71	40.79	9.40	10.49	44.80	73.79	23.23	28.82	28.92
1953	30.13	26.90	17.30	39.02	21.88	27.88	28.48	23.90	43.10	17.26	42.24	8.78	11.47	47.89	79.45	24.39	30.25	30.23
1954	29.92	27.46	17.32	39.51	22.77	26.56	28.90	23.36	44.58	16.26	45.74	9.20	10.91	44.52	68.80	26.52	30.32	30.03
1955	32.05	29.45	21.12	41.42	23.93	33.13	32.67	25.95	47.75	18.50	53.16	10.18	12.22	42.83	62.41	28.46	31.98	32.18
1956	32.67	30.29	20.19	42.83	25.16	32.63	32.56	27.12	52.73	18.64	48.83	11.87	13.21	42.95	61.53	29.36	32.68	32.82
1957	33.29	31.00	20.23	43.62	26.11	31.13	32.27	27.61	52.70	19.22	45.84	12.90	13.77	44.85	63.70	31.09	33.50	33.45
1958	32.95	31.25	18.61	44.04	27.11	28.41	29.85	24.45	49.52	16.34	46.31	11.14	14.42	46.31	63.70	33.73	33.23	33.08
1959	35.39	33.05	21.10	45.87	28.53	34.37	34.09	26.47	50.71	18.37	58.14	11.24	15.94	48.94	68.29	34.90	35.38	35.52
1960	36.24	33.95	21.53	46.56	29.78	34.22	34.36	27.95	54.74	19.12	54.01	13.58	16.15	48.84	66.18	36.32	36.30	36.38
1961	37.06	34.64	20.72	47.42	30.96	33.86	34.19	27.70	55.48	18.67	54.16	13.80	16.05	51.21	68.76	38.57	37.16	37.23
1962	39.31	36.35	23.14	48.91	32.52	38.23	37.28	30.11	57.98	20.83	59.35	14.54	17.87	54.26	74.48	39.70	39.21	39.51
1963	40.99	37.84	25.39	49.93	33.96	40.69	40.04	31.62	58.62	22.41	66.34	15.64	18.34	55.54	74.21	42.09	40.92	41.20
1964	43.37	40.10	27.73	52.39	36.04	44.06	43.87	35.34	64.71	25.23	70.20	17.73	19.32	56.65	72.95	44.98	43.37	43.61
1965	46.14	42.64	31.24	55.18	37.96	50.25	48.31	41.46	75.03	29.81	68.15	18.08	21.37	58.36	72.96	48.00	45.86	46.38
1966	49.15	45.07	33.88	58.19	39.88	54.48	50.94	46.50	80.17	34.43	62.05	19.30	24.55	63.66	81.28	51.09	48.63	49.36
1967	50.40	46.41	34.42	59.12	41.82	52.10	49.91	45.77	78.13	34.08	60.10	19.72	26.34	68.49	89.34	53.58	50.10	50.62
1968	52.75	49.06	38.20	61.80	43.98	54.82	53.37	47.76	79.24	36.15	68.29	21.16	30.26	70.62	90.22	56.61	52.55	52.99
1969	54.35	50.89	39.56	63.44	46.10	57.98	56.54	51.20	83.51	39.15	70.31	22.31	31.99	70.22	87.11	58.17	54.14	54.56
1970	54.41	52.08	38.29	64.99	47.96	53.91	55.16	50.70	83.78	38.46	66.10	24.73	33.35	68.59	80.90	59.80	54.61	54.63
1971	56.21	54.02	42.11	66.16	49.72	60.08	59.34	50.63	82.41	38.76	84.23	24.90	35.13	67.34	75.19	61.75	56.11	56.46
1972	59.29	57.25	47.46	69.06	52.40	67.28	66.41	55.16	84.94	43.69	99.20	26.90	39.01	67.58	73.90	63.12	59.15	59.57
1973	62.72	60.02	52.37	71.33	54.76	75.33	72.43	63.19	91.86	51.77	98.56	32.78	40.76	67.14	70.29	65.03	62.27	63.15
1974	62.32	59.59	48.77	69.94	56.08	69.14	67.68	63.52	89.94	52.84	78.21	35.93	39.66	68.28	69.85	67.35	62.10	62.83
1975	62.04	60.90	48.74	70.99	58.03	56.50	60.12	56.88	80.53	47.32	68.06	35.69	35.19	69.34	69.68	69.32	62.63	62.40
1976	65.38	64.32	54.96	74.50	60.47	67.99	66.07	59.61	82.50	50.22	84.09	37.79	42.08	69.38	68.99	69.90	65.12	65.84
1977	68.44	67.06	60.06	76.44	63.01	78.71	75.78	66.65	86.52	58.05	101.89	38.69	46.59	70.01	70.09	70.18	67.99	68.97
1978	72.11	69.95	63.21	79.11	65.96	87.73	84.34	75.75	95.96	66.80	108.62	42.71	50.62	72.05	71.54	72.68	71.57	72.64
1979	74.16	71.57	62.90	80.92	68.06	89.79	88.78	83.05	108.01	72.21	104.65	46.77	51.47	73.18	72.59	73.87	73.98	74.93
1980	73.91	71.32	57.85	80.58	69.34	79.49	82.77	82.66	115.27	69.01	82.52	51.83	48.03	74.49	75.63	73.88	74.42	74.67
1981	75.60	72.19	58.51	81.27	70.39	86.78	84.32	87.07	124.37	71.56	75.92	52.43	49.28	74.99	78.77	72.41	75.22	76.25
1982	73.99	73.02	58.44	81.75	71.73	74.29	77.91	83.23	122.50	66.97	62.10	48.71	48.66	75.97	81.33	72.22	74.57	74.53
1983	76.93	76.79	67.01	84.16	75.08	81.23	83.51	81.82	109.79	70.08	87.62	47.44	54.81	78.13	85.74	72.69	77.29	77.45
1984	82.32	80.75	76.75	87.14	78.15	105.43	97.32	95.97	125.44	83.52	100.39	51.36	68.12	80.58	87.83	75.44	81.15	82.78
1985	85.25	84.52	84.21	89.15	82.06	104.23	102.02	101.90	134.63	88.10	101.75	52.76	72.53	85.47	93.87	79.47	84.92	85.47
1986	87.88	87.89	91.79	91.98	84.72	102.71	102.76	98.32	120.16	88.99	113.95	56.65	78.65	89.81	98.18	83.85	87.87	87.94
1987	90.47	90.58	93.13	93.75	88.27	103.93	102.05	97.22	115.77	89.24	114.22	62.87	83.44	92.26	101.21	85.87	90.20	90.45
1988	93.93	94.14	98.97	96.41	91.82	104.77	104.45	101.46	116.35	94.99	111.96	72.85	86.73	93.44	99.36	89.24	93.87	93.97
1989	97.08	96.32	101.57	98.61	93.90	109.24	106.20	105.55	118.91	99.73	107.84	81.36	90.13	96.06	100.67	92.78	96.65	97.13
1990	98.27	97.92	100.98	99.56	96.34	103.11	102.86	104.90	120.18	98.24	97.80	88.27	93.62	98.94	102.64	96.31	98.23	98.43
1991	97.36	97.30	94.56	98.57	97.16	93.39	94.62	98.18	107.32	94.20	85.76	93.82	93.01	99.55	102.16	97.68	97.52	97.43
1992	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1993	102.27	102.84	107.28	102.04	102.38	108.43	106.76	106.41	98.28	110.01	107.59	102.94	109.16	99.78	96.44	102.18	102.05	102.26
1994	105.83	106.00	115.03	105.19	104.65	123.90	117.57	116.88	99.80	124.55	119.23	111.35	122.23	99.70	92.76	104.72	105.02	105.60
1995	107.97	108.49	118.69	107.57	106.96	127.71	124.57	128.04	107.06	137.50	116.49	121.27	132.00	99.72	89.45	107.18	107.56	107.69
1996	110.61	111.16	125.15	109.09	109.50	133.68	133.02	137.46	112.30	148.87	122.69	129.16	140.45	100.54	88.48	109.31	110.50	110.30
1947: I	22.46	21.62	11.84	33.32	17.02	20.10	23.12	20.85	33.57	16.08	29.93	12.44	7.28	22.79	31.49	16.57	22.96	22.52
II	22.81	22.00	12.14	33.95	17.22	20.22	22.60	20.59	33.76	15.71	28.58	12.40	7.34	23.02	31.73	16.84	23.20	22.88
III	23.02	22.09	12.32	34.08	17.19	20.79	23.43	20.24	34.16	15.19	33.05	11.83	6.46	23.23	31.72	17.23	23.42	23.08
IV	23.35	22.09	13.17	33.64	17.14	24.88	25.49	20.89	33.68	16.06	39.48	10.48	6.80	22.85	30.56	17.51	23.42	23.42
1948: I	23.61	22.19	13.04	33.63	17.46	26.92	26.30	22.12	34.31	17.36	38.95	9.98	7.70	23.30	31.58	17.49	23.50	23.69
II	23.92	22.42	13.11	33.97	17.71	28.06	26.21	21.29	35.16	16.18	41.17	9.03	8.02	24.35	33.33	17.99	23.63	24.01
III	23.97	22.46	13.32	33.68	17.95	27.89	25.90	21.32	36.11	15.98	39.82	9.23	8.47	24.77	33.90	18.30	23.65	24.06
IV	24.00	22.64	13.11	34.16	18.09	26.45	25.62	21.89	36.57	16.54	36.87	8.90	8.35	25.80	35.68	18.77	23.86	24.09
1949: I	23.70	22.68	12.85	34.34	18.17	22.50	24.14	20.83	35.93	15.45	34.12	9.98	8.06	26.48	36.27	19.54	23.95	23.78
II	23.61	23.02	14.03	34.41	18.29	19.29	23.38	20.01	35.09	14.70	33.55	9.89	7.95	27.68	37.61	20.68	24.26	23.68
III	23.87	23.07	14.72	34.15	18.24	21.04	23.31	18.99	33.53	13.89	36.43	9.07	7.63	27.95	37.19	21.54	24.24	23.94
IV	23.61	23.39	15.25	34.63	18.29	19.77	24.13	18.65	32.60	13.72	40.90	7.84	7.75	27.33	35.32	21.95	24.31	23.67

See footnotes at end of table.

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Table 2B.—Chain-Type Quantity Indexes for Gross Domestic Product—Continued

[Index numbers, 1992=100; quarterly data are seasonally adjusted]

Year and quarter	GDP	Personal consumption expenditures				Gross private domestic investment						Exports and imports of goods and services		Government [1]			Final sales of domestic product	GNP
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment				Residential	Exports	Imports	Total	Federal	State and local		
							Total	Nonresidential										
								Total	Structures	PDE								
1950: I	24.63	23.78	15.87	35.05	18.56	25.16	25.67	19.19	34.22	13.96	45.53	7.71	7.93	26.84	33.57	22.60	24.71	24.70
II	25.37	24.17	15.99	35.42	19.10	27.96	28.06	20.92	35.95	15.55	49.96	7.80	8.38	27.25	34.25	22.71	25.37	25.44
III	26.33	25.41	20.01	36.06	19.37	30.42	30.15	22.79	38.06	17.20	52.72	8.01	10.39	26.67	32.87	22.74	26.25	26.42
IV	26.88	24.66	17.50	35.30	19.58	34.92	29.54	22.77	39.05	16.93	50.24	8.65	10.39	28.33	36.63	22.75	25.99	26.97
1951: I	27.11	25.21	17.94	36.19	19.88	30.90	28.39	22.10	39.18	16.12	47.58	9.11	10.39	31.21	43.47	22.51	26.70	27.20
II	27.61	24.51	15.28	35.78	20.00	31.83	27.04	22.36	40.53	16.10	41.16	9.99	10.04	35.60	52.92	22.91	26.84	27.72
III	28.16	24.79	14.94	36.58	20.17	29.44	26.58	22.59	40.32	16.42	38.52	10.21	9.18	39.65	62.11	23.02	27.71	28.27
IV	28.20	24.94	14.83	36.99	20.25	26.87	26.31	22.13	38.80	16.26	38.86	10.14	8.95	41.86	67.25	22.98	28.13	28.32
1952: I	28.49	25.01	15.01	36.75	20.53	27.41	26.58	22.16	38.82	16.28	39.92	10.64	9.99	43.29	70.49	23.04	28.38	28.61
II	28.49	25.49	15.26	37.62	20.80	24.90	26.97	22.43	39.12	16.53	40.64	9.46	9.94	44.80	73.37	23.53	28.85	28.60
III	28.68	25.62	14.28	38.22	21.10	26.22	25.37	20.48	39.45	14.16	40.22	8.72	10.54	45.24	75.25	22.89	28.58	28.79
IV	29.56	26.48	16.71	38.73	21.44	28.04	27.25	22.26	40.95	15.88	42.38	8.79	11.47	45.88	76.05	23.44	29.47	29.67
1953: I	30.15	26.81	17.38	39.03	21.61	28.77	28.40	23.55	42.19	17.08	43.05	8.64	11.22	47.44	78.98	23.96	30.12	30.25
II	30.38	26.99	17.37	39.20	21.92	28.76	28.57	23.72	42.99	17.08	43.17	8.69	11.79	48.53	81.59	23.91	30.38	30.50
III	30.23	26.96	17.39	38.93	22.06	28.10	28.57	24.23	43.22	17.62	41.54	9.04	11.73	47.97	79.43	24.55	30.33	30.32
IV	29.76	26.83	17.08	38.91	21.92	25.91	28.38	24.10	44.00	17.28	41.19	8.74	11.15	47.62	77.81	25.15	30.18	29.85
1954: I	29.63	26.92	16.52	39.19	22.17	25.75	27.95	23.41	44.42	16.36	41.61	8.35	10.49	46.35	73.68	26.05	30.01	29.73
II	29.60	27.21	17.14	39.06	22.64	25.52	28.33	23.05	44.75	15.86	44.32	9.55	11.44	44.73	69.77	26.14	30.08	29.71
III	29.93	27.58	17.28	39.56	23.02	26.82	29.34	23.53	44.66	16.44	47.03	9.24	10.80	43.66	66.34	26.88	30.35	30.04
IV	30.52	28.14	18.34	40.22	23.25	28.15	29.98	23.43	44.48	16.37	50.00	9.67	10.90	43.33	65.42	27.01	30.83	30.65
1955: I	31.38	28.74	19.95	40.53	23.58	31.19	31.28	23.99	45.84	16.68	53.71	10.02	11.49	43.28	63.81	28.16	31.41	31.51
II	31.94	29.31	21.19	41.22	23.74	33.27	32.67	25.54	46.97	18.21	54.51	9.79	12.17	42.90	62.44	28.55	31.85	32.07
III	32.35	29.68	21.94	41.54	23.97	33.71	33.37	26.80	48.51	19.30	53.35	10.44	12.39	43.09	62.95	28.49	32.30	32.48
IV	32.52	30.06	21.38	42.40	24.44	34.37	33.36	27.48	49.67	19.81	51.07	10.48	12.84	42.08	60.42	28.65	32.36	32.65
1956: I	32.41	30.11	20.35	42.82	24.70	33.29	32.54	26.82	51.24	18.66	49.76	10.97	13.33	42.19	60.30	28.95	32.30	32.56
II	32.63	30.19	20.28	42.71	24.99	32.87	32.73	27.16	53.04	18.61	49.44	11.72	13.28	43.04	61.83	29.29	32.62	32.79
III	32.56	30.24	19.80	42.74	25.29	32.33	32.61	27.29	53.37	18.69	48.45	12.12	13.40	42.73	60.90	29.45	32.63	32.72
IV	33.09	30.62	20.32	43.06	25.66	32.04	32.35	27.19	53.25	18.60	47.67	12.67	12.84	43.85	63.10	29.74	33.16	33.22
1957: I	33.27	30.83	20.74	43.21	25.81	31.45	32.40	27.44	52.88	18.98	47.04	13.49	13.81	44.68	64.09	30.49	33.45	33.44
II	33.18	30.88	20.23	43.42	26.00	31.38	32.15	27.46	52.82	19.02	45.89	13.09	13.94	44.40	63.10	30.74	33.33	33.37
III	33.53	31.13	20.05	44.05	26.17	32.28	32.54	28.12	52.75	19.79	45.25	12.71	13.65	44.78	63.41	31.18	33.60	33.71
IV	33.16	31.16	19.88	43.83	26.48	29.42	31.97	27.42	52.34	19.09	45.18	12.32	13.68	45.55	64.20	31.96	33.61	33.29
1958: I	32.23	30.73	18.53	43.29	26.55	27.09	29.86	25.27	51.16	16.90	43.40	11.07	13.83	45.01	61.84	32.85	32.72	32.36
II	32.42	30.98	18.18	43.61	27.02	26.36	28.97	24.13	49.47	15.98	43.52	11.11	14.42	46.25	64.02	33.37	32.89	32.56
III	33.19	31.46	18.52	44.36	27.37	28.69	29.36	23.74	48.36	15.80	46.68	11.18	14.29	46.52	63.78	34.04	33.35	33.31
IV	33.96	31.85	19.20	44.91	27.49	31.48	31.21	24.66	49.11	16.68	51.65	11.20	15.15	47.47	65.17	34.67	33.96	34.08
1959: I	34.67	32.46	20.59	45.39	27.84	32.95	33.03	25.31	48.94	17.70	57.60	10.74	15.30	48.29	66.74	34.92	34.72	34.79
II	35.61	32.98	21.35	45.76	28.35	36.11	34.26	26.27	50.43	18.20	59.64	10.96	16.15	49.15	68.72	34.94	35.34	35.72
III	35.57	33.35	21.81	46.00	28.76	33.57	34.74	27.17	51.92	18.77	58.52	11.85	16.36	49.39	69.24	34.98	35.79	35.71
IV	35.73	33.40	20.67	46.31	29.16	34.87	34.33	27.14	51.53	18.80	56.81	11.40	15.95	48.94	68.45	34.77	35.68	35.87
1960: I	36.50	33.71	21.39	46.31	29.51	38.50	35.46	28.10	53.69	19.44	58.44	13.01	16.52	47.92	65.34	35.33	36.05	36.63
II	36.28	34.12	21.88	46.65	29.77	34.38	34.68	28.45	54.31	19.77	53.64	13.56	16.62	48.55	65.74	36.15	36.37	36.42
III	36.33	33.97	21.72	46.52	29.76	34.08	33.73	27.71	54.43	18.96	52.01	13.87	16.12	49.19	66.50	36.70	36.32	36.47
IV	35.85	34.00	21.13	46.56	30.06	29.93	33.58	27.54	56.52	18.32	51.94	13.87	15.36	49.69	67.14	37.10	36.47	36.01
1961: I	36.06	33.99	19.88	46.86	30.36	30.58	33.18	26.99	56.25	17.68	52.14	13.96	15.29	50.30	66.98	38.30	36.52	36.24
II	36.71	34.50	20.31	47.35	30.91	32.72	33.60	27.47	55.31	18.44	52.33	13.30	15.49	50.73	68.30	38.07	36.89	36.87
III	37.36	34.68	20.82	47.38	31.06	35.70	34.42	27.70	55.32	18.71	55.16	13.86	16.51	51.28	69.12	38.41	37.20	37.52
IV	38.13	35.38	21.86	48.06	31.60	36.43	35.58	28.64	55.03	19.84	57.00	14.09	16.90	52.53	70.64	39.49	38.04	38.30
1962: I	38.80	35.75	22.32	48.47	31.90	38.61	36.31	29.28	56.03	20.33	58.03	14.00	17.42	53.40	73.14	39.14	38.48	38.96
II	39.20	36.18	22.91	48.71	32.39	38.20	37.48	30.22	58.07	20.94	59.85	14.93	17.79	54.00	74.19	39.41	39.13	39.40
III	39.59	36.48	23.13	49.08	32.69	38.77	37.78	30.61	59.64	21.01	59.79	14.88	18.02	54.71	75.19	39.91	39.47	39.78
IV	39.66	36.98	24.19	49.38	33.08	37.32	37.54	30.34	58.17	21.04	59.72	14.37	18.24	55.02	75.38	40.32	39.74	39.90
1963: I	40.18	37.24	24.71	49.57	33.25	39.61	37.94	30.24	56.13	21.41	61.87	14.41	17.81	54.69	73.55	41.09	39.96	40.40
II	40.65	37.59	25.27	49.78	33.62	40.00	39.64	31.13	58.78	21.80	66.33	15.73	18.23	54.96	73.65	41.49	40.62	40.85
III	41.42	38.10	25.56	50.17	34.28	41.42	40.65	32.05	59.19	22.75	67.55	15.85	18.69	56.45	75.67	42.59	41.33	41.63
IV	41.71	38.42	26.00	50.21	34.75	41.72	41.93	33.08	60.37	23.66	69.61	16.57	18.64	56.07	73.97	43.21	41.77	41.93
1964: I	42.71	39.19	26.97	51.16	35.29	43.78	43.57	33.94	61.93	24.28	73.88	17.48	18.62	56.38	73.77	43.89	42.70	42.95
II	43.20	39.89	27.69	52.11	35.80	43.54	43.42	34.79	64.05	24.75	70.16	17.33	19.04	57.09	74.16	44.84	43.21	43.43
III	43.71	40.62	28.61	53.06	36.29	44.16	44.10	35.96	66.17	25.59	69.01	17.86	19.55	56.57	72.29	45.34	43.73	43.95
IV	43.88	40.73	27.67	53.24	36.78	44.77	44.38	36.66	66.69	26.28	67.75	18.23	20.06	56.55	71.58	45.84	43.84	44.09
1965: I	44.98	41.62	30.31	53.86	37.13	49.59	46.47	39.20	70.10	28.39	67.99	16.04	19.35	56.49	70.87	46.26	44.52	45.24
II	45.58	42.09	30.38	54.46	37.66	49.54	47.72	40.62	74.99	28.84	68.52	18.57	21.64	57.64	72.02	47.43	45.32	45.85
III	46.42	42.80	31.46	55.24	38.18	50.72	48.98	42.13	75.77	30.41	68.79	18.23	21.72	59.06	73.52	48.80	46.17	46.66
IV	47.57	44.03	32.82	57.15	38.86	51.14	50.06	43.90	79.26	31.61	67.29	19.50	22.79	60.27	75.43	49.50	47.42	47.78
1966: I	48.72	44.68	34.39	57.68	39.23	55.17	51.92	45.81	81.17	33.37	68.81	19.25	23.37	61.43	77.22	50.20	48.24	48.93
II	48.93	44.81	32.96	58.18	39.71	54.38	51.21	46.48	79.58	34.55	63.29	19.12	23.95	63.30	81.08	50.60	48.47	49.14
III	49.27	45.32	34.09	58.57	40.05	53.98	51.13	46.96	81.34	34.67	61.26	19.24	25.31	64.29	82.68	51.15	48.85	49.47
IV	49.68	45.48	34.09	58.34	40.54	54.38	49.49	46.75	78.58	35.12	54.84	19.57	25.58	65.64	84.13	52.43	48.98	49.90
1967: I	50.08	45.77	33.42	58.80	41.08	52.60	48.28	45.70	79.38	33.69	53.18	19.86	25.95	68.40	89.85	53.03	49.47	50.29
II	50.12	46.39	34.94	59.08	41.59	50.52	49.57	45.60	77.13	34.14	59.21	19.65	25.77	68.06	88.69	53.30	50.01	50.32
III	50.51	46.62	34.62	59.12	42.15	52.06	50.11	45.42	77.93	33.71	62.19	19.46	26.13	68.48	89.36	53.53	50.25	50.75
IV	50.89	46.89	34.69	59.45	42.46	53.21	51.68	46.35	78.06	34.79	65.81	19.92	27.50	69.04	89.45	54.45	50.69	51.12
1968: I	51.83	47.99	36.86	60.74	43.01	53.80	52.88	47.76	79.62	36.05	66.21	20.37	29.11	70.21	91.01	55.33	51.71	52.05
II	52.72	48.73	37.59	61.51	43.73	56.03	52.59	46.89	78.93	35.20	67.89	20.72	29.55	70.60	90.48	56.39	52.23	52.95
III	53.11	49.65	39.31	62.48	44.30	54.41	53.34	47.49	78.39	36.06	69.10	22.01	31.33	70.71	89.70	57.14	52.97	53.35
IV	53.35	49.87	39.05	62.47	44.86	55.03	54.64	48.89	80.01	37.31	69.97	21.53	31.07	70.95	89.68	57.57	53.31	53.59
1969: I	54.16	50.43	39.74	63.06	45.34	58.62	56.31	50.27	81.21	38.65	72.48	19.26	28.14	70.55	88.33	57.86	53.83	54.40
II	54.29	50.75	39.64	63.37	45.83	58.06	56.52	50.77	81.89	39.06	71.69	23.38	33.68	70.49	87.59	58.28	54.08	54.52
III	54.60	51.00	39.55	63.48	46.30	59.24	57.42	52.08	85.78	39.59	71.14	23.09	33.25	70.32	87.09	58.35	54.34	54.81
IV	54.33	51.40	39.32	63.87	46.93	55.99	55.89	51.69	85.16	39.29	65.92	23.52	32.88	69.54	85.42	58.20	54.33	54.54

See footnotes at end of table.

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Table 2B.—Chain-Type Quantity Indexes for Gross Domestic Product—Continued

[Index numbers, 1992=100; quarterly data are seasonally adjusted]

Year and quarter	GDP	Personal consumption expenditures				Gross private domestic investment						Exports and imports of goods and services		Government [1]			Final sales of domestic product	GNP
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment				Residential	Exports	Imports	Total	Federal	State and local		
							Total	Nonresidential										
								Total	Structures	PDE								
1970: I	54.23	51.72	38.62	64.54	47.39	54.09	55.59	51.26	84.52	38.94	66.06	24.05	32.80	68.98	83.29	58.78	54.47	54.45
II	54.31	51.97	39.03	64.68	47.66	54.06	54.33	50.96	83.64	38.82	61.67	24.87	33.43	68.30	81.16	59.12	54.38	54.54
III	54.82	52.41	39.15	65.11	48.22	55.14	55.29	51.23	83.96	39.06	64.92	24.82	33.33	68.58	79.93	60.48	54.86	55.04
IV	54.28	52.25	36.34	65.63	48.55	52.35	55.41	49.34	83.01	37.01	71.76	25.16	33.86	68.48	79.23	60.82	54.75	54.47
1971: I	55.75	53.24	40.38	65.85	48.96	58.83	56.67	49.81	82.77	37.64	75.61	24.96	33.47	67.76	77.02	61.17	55.45	56.00
II	56.07	53.71	41.32	66.08	49.43	60.80	59.01	50.51	82.55	38.57	83.25	24.93	36.01	67.46	75.71	61.58	55.81	56.34
III	56.43	54.12	42.43	66.09	49.86	61.24	60.06	50.61	82.28	38.78	87.34	26.29	36.79	67.17	74.78	61.74	56.26	56.67
IV	56.59	55.01	44.30	66.63	50.61	59.46	61.61	51.57	82.04	40.05	90.72	23.41	34.26	66.97	73.26	62.53	56.91	56.85
1972: I	57.73	55.74	45.38	67.05	51.43	63.56	64.42	53.34	84.19	41.61	96.78	26.17	39.31	67.95	75.19	62.81	57.85	58.00
II	59.06	56.75	46.51	68.70	51.97	67.47	65.56	54.22	84.66	42.57	98.68	25.78	37.84	68.04	75.70	62.59	58.77	59.32
III	59.67	57.60	47.75	69.65	52.60	68.62	66.28	55.08	84.79	43.62	98.90	26.97	38.59	67.13	72.87	63.11	59.32	59.97
IV	60.70	58.91	50.22	70.86	53.59	69.47	69.39	58.01	86.11	46.94	102.44	28.69	40.30	67.20	71.84	63.99	60.67	60.99
1973: I	62.33	59.96	53.57	71.60	54.07	74.47	72.35	60.76	88.94	49.58	105.88	31.33	42.08	67.62	72.30	64.39	62.00	62.69
II	62.76	59.90	52.69	71.00	54.64	76.04	72.91	63.19	91.71	51.81	100.48	32.69	40.92	67.44	71.70	64.52	62.28	63.15
III	62.57	60.19	52.29	71.52	55.01	73.76	72.64	64.21	93.82	52.44	96.21	32.89	39.79	66.40	68.29	65.22	62.38	63.05
IV	63.21	60.02	50.92	71.21	55.33	77.07	71.83	64.62	92.97	53.25	91.67	34.22	40.23	67.08	68.87	65.98	62.42	63.69
1974: I	62.59	59.55	49.56	70.32	55.45	71.55	70.12	64.57	92.45	53.36	84.93	35.41	38.95	67.85	69.62	66.78	62.35	63.18
II	62.82	59.78	50.01	70.08	55.95	70.98	69.06	64.38	92.11	53.23	81.21	36.98	40.53	68.60	70.22	67.63	62.52	63.37
III	62.14	60.01	50.44	70.17	56.22	67.09	67.77	63.55	88.16	53.48	78.51	35.19	39.78	68.19	69.44	67.51	62.25	62.63
IV	61.72	59.03	45.04	69.19	56.70	66.95	63.77	61.60	87.05	51.30	68.21	36.15	39.38	68.49	70.15	67.50	61.28	62.12
1975: I	60.87	59.56	46.14	69.54	57.18	54.55	59.71	57.63	82.63	47.58	63.99	36.05	35.47	69.29	69.79	69.15	61.70	61.18
II	61.42	60.58	47.12	70.99	57.90	53.12	58.86	56.07	79.47	46.62	65.36	34.55	32.65	68.97	69.74	68.62	62.33	61.74
III	62.57	61.42	50.12	71.59	58.21	58.51	60.37	56.62	79.97	47.17	69.92	35.15	35.37	69.29	69.48	69.39	62.89	62.92
IV	63.30	62.06	51.59	71.83	58.85	59.81	61.55	57.20	80.04	47.89	72.97	37.02	37.27	69.81	69.71	70.11	63.60	63.75
1976: I	64.77	63.37	54.38	73.26	59.60	65.75	64.13	58.24	82.23	48.52	80.43	36.90	39.64	70.12	69.18	71.05	64.56	65.20
II	65.21	63.93	54.50	74.26	60.00	68.38	65.18	58.87	81.95	49.44	82.75	37.24	41.33	69.38	69.03	69.88	64.76	65.67
III	65.47	64.56	55.00	74.90	60.67	68.30	65.80	60.11	82.80	50.78	81.41	38.27	42.98	69.07	68.86	69.45	65.12	65.94
IV	66.08	65.43	55.97	75.58	61.62	69.53	69.18	61.23	83.04	52.15	91.77	38.73	44.37	68.96	68.90	69.24	66.04	66.56
1977: I	66.88	66.22	58.28	76.07	62.14	73.09	72.01	64.11	83.79	55.65	94.35	38.13	46.45	69.49	69.32	69.84	66.72	67.45
II	68.22	66.60	59.76	76.03	62.46	78.78	75.98	65.94	86.47	57.13	104.89	39.12	46.84	70.24	70.51	70.27	67.79	68.78
III	69.33	67.23	60.58	76.15	63.38	82.59	76.88	67.16	87.63	58.34	104.79	39.44	46.20	70.22	70.49	70.25	68.46	69.88
IV	69.32	68.19	61.61	77.50	64.06	80.38	78.26	69.39	88.20	61.09	103.54	38.09	46.86	70.09	70.04	70.37	68.99	69.78
1978: I	69.59	68.56	60.15	77.91	64.97	82.29	78.70	69.74	86.93	62.00	104.21	39.02	49.99	70.23	70.22	70.47	69.04	70.16
II	72.24	70.02	64.75	78.72	65.89	87.42	84.27	75.47	94.43	66.96	109.16	43.09	50.10	72.08	71.70	72.61	71.74	72.67
III	72.90	70.34	63.74	79.46	66.34	89.92	86.39	77.77	99.46	68.23	110.69	43.52	50.87	72.63	71.83	73.47	72.33	73.39
IV	73.72	70.87	64.22	80.35	66.64	91.27	88.01	80.03	103.00	69.99	110.40	45.21	51.53	73.27	72.39	74.17	73.19	74.32
1979: I	73.76	71.29	63.56	80.70	67.44	90.81	88.73	81.88	103.04	72.45	107.81	45.18	51.51	72.50	72.21	72.95	73.41	74.38
II	73.92	71.18	62.12	80.31	67.93	91.46	88.12	81.72	104.99	71.54	105.91	45.30	51.68	73.18	72.87	73.65	73.38	74.63
III	74.39	71.77	63.84	81.01	68.13	89.60	89.68	84.31	110.25	73.10	104.49	46.86	50.82	73.24	72.56	74.00	74.38	75.27
IV	74.57	72.05	62.08	81.68	68.74	87.31	88.60	84.29	113.78	71.77	100.39	49.70	51.85	73.82	72.73	74.88	74.75	75.45
1980: I	74.93	71.98	61.28	81.41	69.02	87.25	87.50	85.30	115.72	72.41	93.25	51.25	51.98	74.90	74.84	75.19	74.96	75.82
II	73.13	70.35	54.41	80.32	68.61	77.74	79.46	80.73	112.94	67.27	75.31	52.23	48.23	75.04	76.46	74.22	73.41	73.95
III	73.06	71.06	56.95	80.09	69.43	72.20	80.32	81.40	114.35	67.65	76.71	52.05	44.76	74.09	75.62	73.20	74.34	73.82
IV	74.50	71.90	58.75	80.48	70.31	80.75	83.77	83.22	118.07	68.72	84.80	51.78	47.15	73.94	75.61	72.92	74.97	75.08
1981: I	75.89	72.17	60.54	81.20	69.81	88.54	84.33	84.48	117.41	70.72	83.35	52.67	49.11	74.86	77.02	73.49	75.24	76.54
II	75.22	72.18	58.06	81.34	70.46	83.81	84.58	85.95	121.67	71.10	80.15	53.01	49.24	74.99	79.24	72.07	75.34	75.81
III	76.12	72.49	59.93	81.25	70.59	89.14	84.44	87.96	124.57	72.74	73.83	51.82	48.71	74.81	79.19	71.79	75.39	76.76
IV	75.17	71.93	55.52	81.30	70.72	85.66	83.94	89.87	133.81	71.70	66.34	52.24	50.07	75.30	79.64	72.30	74.90	75.90
1982: I	73.92	72.37	57.41	81.37	71.00	76.64	81.19	87.48	129.55	70.07	62.55	50.10	48.68	75.09	79.59	71.98	74.64	74.47
II	74.22	72.56	57.60	81.39	71.31	76.11	78.21	84.19	125.26	67.19	60.53	50.49	47.86	75.54	80.36	72.19	74.57	74.86
III	73.86	72.99	58.00	81.77	71.77	75.11	75.95	81.41	118.76	65.93	59.76	48.20	50.03	76.06	81.63	72.14	74.02	74.35
IV	73.96	74.17	60.74	82.48	72.82	69.28	76.30	79.86	116.42	64.69	65.55	46.03	48.08	77.19	83.74	72.55	75.05	74.42
1983: I	74.67	74.80	61.39	82.87	73.60	71.34	77.66	78.13	111.70	64.18	75.70	46.75	49.15	77.42	84.21	72.59	75.66	75.14
II	76.29	76.31	66.05	83.58	74.77	78.15	80.85	78.98	106.32	67.53	85.53	46.89	52.99	77.94	85.70	72.40	76.72	76.80
III	77.65	77.42	68.56	84.73	75.50	83.68	85.39	82.32	108.89	71.14	93.34	47.58	57.14	79.27	88.09	72.94	77.93	78.19
IV	79.10	78.64	72.06	85.45	76.44	91.77	90.13	87.83	112.26	77.46	95.90	48.52	59.94	77.87	84.94	72.85	78.87	79.67
1984: I	80.93	79.48	74.89	85.92	77.00	102.76	93.10	90.61	118.69	78.77	99.31	49.65	64.72	78.66	85.38	73.90	79.54	81.41
II	82.20	80.51	76.64	87.29	77.63	105.71	97.10	95.15	124.60	82.72	101.78	50.94	67.45	80.44	88.23	74.88	80.96	82.69
III	82.80	81.01	76.50	87.49	78.48	107.63	98.78	97.93	128.48	85.04	100.47	51.92	69.13	80.91	87.71	76.09	81.53	83.28
IV	83.33	82.01	78.97	87.85	79.50	105.63	100.29	100.17	130.00	87.56	99.98	52.92	71.17	82.32	89.98	76.87	82.56	83.73
1985: I	84.19	83.21	81.74	88.34	80.73	103.31	101.21	101.21	135.56	86.77	100.61	52.97	69.66	83.34	91.36	77.62	83.88	84.41
II	84.62	83.91	82.71	88.89	81.46	103.88	102.12	102.66	135.65	88.76	100.08	52.76	73.09	84.89	93.09	79.03	84.35	84.90
III	85.83	85.36	87.94	89.38	82.56	103.23	101.47	101.02	132.77	87.63	102.07	51.93	72.45	86.70	95.69	80.26	85.56	85.98
IV	86.37	85.60	84.46	89.97	83.50	106.50	103.28	102.69	134.55	89.25	104.24	53.39	74.94	86.95	95.35	80.96	85.90	86.60
1986: I	87.45	86.36	86.03	91.09	83.84	108.21	103.30	101.06	131.38	88.26	108.67	54.95	74.89	87.70	94.71	82.73	86.74	87.62
II	87.55	87.28	89.12	91.95	84.27	104.25	102.95	98.24	119.07	89.32	114.90	55.66	78.18	89.38	97.50	83.59	87.35	87.60
III	88.02	88.70	96.74	92.07	84.96	98.84	102.17	96.57	114.79	88.72	116.40	56.95	80.44	91.36	101.11	84.38	88.47	88.09
IV	88.51	89.22	95.26	92.83	85.82	99.53	102.61	97.40	115.39	89.65	115.82	59.03	81.07	90.82	99.40	84.70	88.92	88.45
1987: I	89.07	89.24	89.21	93.31	87.03	102.30	100.10	94.33	112.28	86.62	114.72	59.06	80.55	91.27	99.80	85.19	88.75	89.02
II	89.97	90.38	92.83	93.86	87.93	102.11	101.82	96.36	113.06	89.14	115.63	61.54	82.77	92.01	101.19	85.46	89.92	89.98
III	90.76	91.31	96.64	93.80	88.73	102.01	103.33	99.27	117.86	91.26	113.57	64.29	84.20	92.26	101.17	85.90	90.93	90.74
IV	92.09	91.39	93.82	94.05	89.40	109.31	102.92	98.94	119.89	89.95	112.94	66.58	86.26	93.49	102.68	86.93	91.20	92.07
1988: I	92.65	93.00	98.43	94.94	90.72	103.46	103.02	99.68	115.81	92.69	111.42	70.19	85.92	92.78	99.93	87.68	92.57	92.76
II	93.59	93.66	98.78	95.83	91.32	104.15	104.54	101.65	117.70	94.68	111.83	72.16	84.95	93.13	98.91	89.02	93.63	93.64
III	94.14	94.44	97.83	96.91	92.33	105.00	104.75	101.81	116.11	95.60	112.12	73.41	86.70	93.06	98.08	89.49	94.10	94.15
IV	95.33	95.48	100.85	97.96	92.92	106.48	105.48	102.70	115.79	96.99	112.49	75.62	89.36	94.80	100.49	90.76	95.18	95.35
1989: I	96.26	95.57	99.97	97.99	93.26	110.13	106.18	103.87	118.08	97.70	111.99	78.51	88.30	94.44	98.75	91.38	95.71	96.28
II	96.98	95.91	101.70	98.02	93.47	110.46	106.06	105.15	116.57	100.17	108.32	81.64	89.97	95.83	100.76	92.33	96.37	96.96
III	97.49	96.76	103.86	98.97	93.98	109.30	107.29	107.64	120.92	101.84	106.45	81.53	90.56	96.74	101.84	93.12	97.21	97.54
IV	97.58	97.04	100.75	99.48	94.87	107.07	105.27	105.54	120.08	99.21	104.61	83.75	91.70	97.21	101.32	94.28	97.33	97.71

See footnotes at end of table.

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Table 2B.—Chain-Type Quantity Indexes for Gross Domestic Product—Continued

[Index numbers, 1992=100; quarterly data are seasonally adjusted]

Year and quarter	GDP	Personal consumption expenditures				Gross private domestic investment						Exports and imports of goods and services		Government [1]			Final sales of domestic product	GNP
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment				Residential	Exports	Imports	Total	Federal	State and local		
							Total	Nonresidential										
								Total	Structures	PDE								
1990: I	98.53	97.85	104.64	99.80	95.28	106.60	106.54	106.72	122.06	100.03	106.12	86.83	93.02	98.64	102.83	95.65	98.51	98.68
II	98.83	97.98	101.40	99.63	96.33	107.97	103.54	104.58	121.49	97.21	101.00	88.65	94.70	98.77	102.85	95.87	98.24	98.92
III	98.36	98.31	100.38	99.85	97.01	103.47	102.52	105.43	121.27	98.53	95.28	87.86	94.63	98.66	101.93	96.33	98.22	98.41
IV	97.35	97.55	97.50	98.98	96.75	94.40	98.85	102.88	115.87	97.22	88.81	89.76	92.14	99.70	102.95	97.38	97.93	97.70
1991: I	96.85	96.79	93.87	98.40	96.51	91.73	94.79	99.50	113.58	93.38	83.07	89.51	89.18	99.91	103.65	97.24	97.24	97.10
II	97.28	97.40	94.26	98.96	97.18	90.90	94.38	98.76	110.63	93.59	83.49	93.88	92.29	100.00	103.62	97.42	97.73	97.30
III	97.53	97.62	95.66	98.88	97.33	94.35	94.59	97.74	103.73	95.14	86.73	94.40	94.69	99.31	101.57	97.70	97.56	97.50
IV	97.77	97.38	94.46	98.02	97.62	96.56	94.72	96.71	101.34	94.70	89.75	97.50	95.88	98.97	99.80	98.38	97.54	97.83
1992: I	98.90	98.91	97.45	99.44	98.91	95.93	96.79	97.58	102.07	95.62	94.84	99.00	96.84	99.59	99.45	99.69	99.01	98.99
II	99.52	99.45	98.49	99.26	99.74	100.30	99.87	99.93	101.07	99.42	99.71	99.44	99.91	99.51	99.11	99.79	99.46	99.52
III	100.26	100.16	100.70	99.95	100.17	101.02	100.49	100.48	98.97	101.14	100.53	100.05	100.23	100.22	100.31	100.15	100.19	100.24
IV	101.32	101.48	103.36	101.36	101.17	102.75	102.85	102.01	97.89	103.82	104.93	101.52	103.02	100.69	101.14	100.37	101.34	101.26
1993: I	101.31	101.66	103.58	101.14	101.55	105.59	104.08	103.52	98.73	105.62	105.49	101.20	105.10	99.52	97.76	100.79	101.12	101.39
II	101.79	102.35	106.36	101.72	101.89	106.65	104.81	105.11	97.40	108.50	104.10	103.23	108.29	99.58	96.53	101.77	101.56	101.78
III	102.38	103.31	108.26	102.43	102.79	108.47	106.64	106.32	97.60	110.18	107.39	100.95	109.38	99.83	95.82	102.71	102.15	102.41
IV	103.59	104.03	110.92	102.88	103.28	113.00	111.50	110.70	99.40	115.73	113.39	106.39	113.88	100.19	95.65	103.47	103.40	103.46
1994: I	104.23	104.76	112.50	103.86	103.70	118.10	113.91	112.67	96.33	119.99	116.86	105.98	116.15	99.10	92.79	103.66	103.69	104.13
II	105.49	105.66	113.69	104.69	104.58	124.58	116.34	114.63	99.89	121.21	120.40	109.96	121.14	98.90	91.54	104.21	104.45	105.29
III	106.41	106.39	115.26	105.69	105.00	125.78	118.81	118.39	99.93	126.70	119.85	112.53	124.26	100.59	94.07	105.29	105.53	106.15
IV	107.18	107.21	118.68	106.53	105.31	127.13	121.22	121.84	103.04	130.30	119.82	116.92	127.35	100.22	92.65	105.70	106.42	106.83
1995: I	107.30	107.46	115.96	107.17	105.94	129.40	123.75	126.28	105.50	135.64	117.88	117.66	130.78	99.92	91.10	106.30	106.57	107.08
II	107.50	108.30	117.94	107.65	106.73	126.02	123.26	127.36	106.40	136.81	113.73	119.36	132.24	100.11	90.79	106.87	107.13	107.28
III	108.51	108.95	120.58	107.78	107.27	128.36	125.09	128.88	108.03	138.27	116.27	122.45	132.22	99.97	89.50	107.57	108.08	108.09
IV	108.58	109.23	120.27	107.67	107.88	127.06	126.18	129.66	108.30	139.29	118.08	125.60	132.75	98.88	86.40	107.97	108.45	108.31
1996: I	109.12	110.17	122.65	108.65	108.52	127.95	129.34	133.27	110.32	143.65	120.19	126.16	136.14	99.28	87.67	107.72	109.26	108.93
II	110.37	111.09	126.02	109.01	109.25	131.34	131.61	134.53	109.27	146.00	124.81	127.91	139.40	101.14	89.67	109.48	110.38	110.08
III	110.95	111.23	125.19	109.11	109.59	138.29	134.98	140.06	111.51	153.08	123.16	127.63	142.54	100.98	88.88	109.77	110.51	110.52
IV	111.99	112.15	126.73	109.59	110.63	137.13	136.14	141.97	118.09	152.74	122.61	134.95	143.70	100.76	87.68	110.28	111.84	111.66

1. Government consumption expenditures and gross investment.
GDP Gross domestic product
GNP Gross national product
PDE Producers' durable equipment

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Table 3.—Prices of Gross Domestic Product

[Index numbers, 1992=100; quarterly data are seasonally adjusted]

Year and quarter	Price indexes (chain-type)																	Implicit price deflators		Percent change from preceding period for chain-type price indexes		
	GDP	Personal consumption expenditures				Private fixed investment					Exports [1]	Imports [2]	Government [3]			Gross domestic purchases	GNP	GDP	GNP	GDP	Gross domestic purchases	GNP
		Total	Durable goods	Nondurable goods	Services	Total	Nonresidential			Residential			Total	Federal	State and local							
							Total	Structures	PDE													
1929	13.12	13.05	23.29	13.79	11.00	12.08	13.43	8.45	17.01	8.75	16.72	11.99	8.81	8.99	7.09	12.80	13.11	13.13	13.12			
1930	12.60	12.49	21.91	13.06	10.71	11.59	12.80	8.00	16.32	8.56	15.14	10.22	8.54	8.56	6.90	12.26	12.60	12.65	12.65	–3.9	–4.2	–3.9
1931	11.34	11.14	19.61	11.17	10.01	10.72	11.92	7.32	15.46	7.75	11.90	8.26	8.11	8.51	6.48	11.05	11.34	11.34	11.34	–10.0	–9.9	–10.0
1932	10.05	9.82	17.37	9.55	9.11	9.46	10.78	6.34	14.58	6.31	10.33	6.62	7.40	8.15	5.84	9.77	10.05	10.02	10.02	–11.4	–11.6	–11.4
1933	9.78	9.47	16.85	9.49	8.50	9.30	10.59	6.40	14.00	6.23	10.34	6.35	7.62	8.28	6.04	9.49	9.78	9.74	9.74	–2.6	–2.8	–2.6
1934	10.27	9.91	17.77	10.49	8.32	9.78	10.98	6.43	14.83	6.92	11.98	7.21	8.19	8.83	6.51	9.95	10.27	10.27	10.28	4.9	4.8	5.0
1935	10.46	10.15	17.67	10.87	8.44	9.82	11.09	6.73	14.68	6.82	12.27	7.33	8.21	8.79	6.56	10.14	10.46	10.47	10.47	1.9	1.8	1.9
1936	10.58	10.24	17.78	10.90	8.60	9.92	11.07	6.73	14.65	7.15	12.64	7.84	8.50	9.58	6.58	10.27	10.58	10.59	10.59	1.2	1.3	1.2
1937	10.96	10.61	18.51	11.28	8.92	10.78	11.98	7.64	15.46	7.85	13.40	8.75	8.65	9.70	6.74	10.66	10.97	11.04	11.04	3.6	3.8	3.6
1938	10.75	10.37	18.56	10.73	9.00	10.92	12.07	7.50	15.82	8.09	12.78	8.09	8.67	9.84	6.69	10.45	10.75	10.72	10.72	–1.9	–2.0	–1.9
1939	10.61	10.27	18.37	10.55	9.00	10.85	11.94	7.42	15.64	8.13	12.55	8.49	8.51	9.64	6.58	10.33	10.61	10.61	10.61	–1.3	–1.1	–1.3
1940	10.73	10.35	18.55	10.64	9.05	11.12	12.21	7.54	16.06	8.37	13.59	9.06	8.58	9.73	6.63	10.44	10.73	10.75	10.76	1.1	1.0	1.1
1941	11.43	10.99	19.88	11.54	9.29	11.95	13.02	8.07	17.10	9.15	14.86	9.57	9.07	10.12	7.06	11.10	11.43	11.50	11.50	6.5	6.3	6.5
1942	12.34	12.35	23.17	13.44	9.77	13.09	14.37	9.00	18.76	9.83	17.99	10.96	9.05	9.84	7.74	11.96	12.34	12.35	12.35	8.0	7.8	8.0
1943	13.03	13.48	25.21	15.02	10.27	13.66	14.83	9.78	18.85	10.65	19.70	11.79	9.19	9.92	8.27	12.63	13.03	13.02	13.02	5.6	5.6	5.6
1944	13.37	14.26	28.25	15.86	10.76	14.12	15.13	9.99	19.22	11.69	22.18	12.39	9.11	9.79	8.61	12.94	13.37	13.36	13.36	2.6	2.5	2.6
1945	13.72	14.83	29.77	16.54	11.12	14.56	15.51	10.44	19.53	12.49	22.04	12.74	9.21	9.89	8.90	13.29	13.72	13.72	13.72	2.6	2.7	2.6
1946	15.35	15.89	31.00	18.04	11.64	16.33	17.53	11.74	22.12	13.63	21.33	14.20	11.43	12.64	9.74	14.97	15.35	15.37	15.38	11.9	12.6	11.9
1947	17.08	17.53	33.82	20.37	12.36	19.17	20.38	14.23	25.03	16.32	24.79	17.01	12.56	13.75	10.91	16.64	17.09	17.10	17.10	11.3	11.2	11.3
1948	18.08	18.54	35.59	21.58	13.06	20.84	22.20	15.84	26.95	17.69	26.10	18.49	13.14	13.79	12.20	17.64	18.09	18.09	18.10	5.9	6.0	5.9
1949	18.09	18.40	36.08	20.87	13.42	21.28	22.77	15.82	28.06	17.92	24.52	17.62	13.57	14.47	12.31	17.68	18.10	18.09	18.10	.1	.2	.1
1950	18.26	18.63	36.31	20.96	13.81	21.75	23.25	15.98	28.81	18.35	23.87	18.72	13.64	14.50	12.43	17.91	18.26	18.28	18.29	.9	1.3	.9
1951	19.51	19.89	38.81	22.70	14.40	23.70	25.61	17.80	31.55	19.67	26.98	22.62	14.57	15.16	13.70	19.19	19.51	19.59	19.60	6.8	7.1	6.8
1952	19.92	20.30	39.10	22.95	14.98	24.30	26.23	18.25	32.28	20.21	27.18	21.80	14.79	15.21	14.31	19.55	19.92	19.93	19.94	2.1	1.9	2.1
1953	20.18	20.57	38.65	22.85	15.74	24.43	26.34	18.61	32.12	20.35	27.10	20.87	14.98	15.36	14.60	19.77	20.18	20.18	20.19	1.3	1.1	1.3
1954	20.41	20.77	37.93	22.92	16.22	24.64	26.63	18.39	32.97	20.43	26.76	21.15	15.34	15.77	14.86	20.02	20.42	20.41	20.41	1.2	1.3	1.2
1955	20.71	20.85	37.70	22.78	16.56	25.04	26.99	18.76	33.26	20.85	27.01	21.04	16.00	16.65	15.14	20.30	20.71	20.74	20.75	1.5	1.4	1.5
1956	21.44	21.28	38.73	23.10	16.99	26.70	29.45	20.38	36.40	21.39	27.92	21.41	16.86	17.44	16.12	21.01	21.44	21.47	21.47	3.5	3.5	3.5
1957	22.18	21.92	40.14	23.78	17.47	27.58	30.87	21.26	38.27	21.44	28.97	21.65	17.60	18.20	16.83	21.70	22.18	22.18	22.18	3.4	3.3	3.4
1958	22.72	22.47	40.92	24.35	17.97	27.75	31.18	21.04	39.20	21.39	28.71	20.75	18.12	18.95	17.05	22.21	22.73	22.71	22.72	2.5	2.3	2.5
1959	22.95	22.81	41.38	24.49	18.47	27.95	31.51	21.16	39.74	21.43	28.74	20.94	18.10	18.61	17.45	22.44	22.95	22.95	22.96	1.0	1.0	1.0
1960	23.27	23.19	41.18	24.84	18.96	28.08	31.61	21.13	39.99	21.58	29.10	21.14	18.34	18.75	17.82	22.75	23.27	23.27	23.28	1.4	1.4	1.4
1961	23.54	23.44	41.27	24.99	19.33	28.03	31.50	21.01	39.90	21.61	29.51	21.14	18.66	19.01	18.24	23.00	23.54	23.54	23.55	1.2	1.1	1.2
1962	23.84	23.69	41.47	25.18	19.62	28.03	31.48	21.18	39.66	21.65	29.48	20.89	19.15	19.42	18.83	23.28	23.85	23.84	23.85	1.3	1.2	1.3
1963	24.12	23.99	41.61	25.48	19.94	27.98	31.53	21.38	39.52	21.48	29.44	21.30	19.61	19.90	19.25	23.58	24.13	24.12	24.13	1.2	1.3	1.2
1964	24.48	24.31	41.82	25.80	20.28	28.15	31.69	21.68	39.50	21.65	29.64	21.75	20.15	20.58	19.63	23.94	24.49	24.48	24.49	1.5	1.6	1.5
1965	24.95	24.69	41.44	26.27	20.72	28.64	32.06	22.31	39.55	22.26	30.61	22.05	20.73	21.19	20.17	24.39	24.96	24.96	24.97	1.9	1.9	2.0
1966	25.66	25.34	41.25	27.14	21.32	29.25	32.55	23.11	39.67	23.07	31.55	22.56	21.56	21.89	21.14	25.07	25.68	25.67	25.68	2.8	2.8	2.8
1967	26.48	26.01	41.89	27.78	22.03	30.08	33.40	23.84	40.59	23.87	32.80	22.65	22.47	22.55	22.35	25.83	26.49	26.49	26.50	3.2	3.0	3.2
1968	27.64	27.04	43.28	28.85	22.97	31.31	34.59	25.03	41.70	25.14	33.48	23.00	23.74	23.84	23.60	26.95	27.65	27.64	27.66	4.4	4.3	4.4
1969	28.94	28.16	44.47	30.19	23.91	32.87	36.04	26.68	42.88	26.88	34.54	23.60	25.19	25.13	25.23	28.21	28.95	28.94	28.96	4.7	4.7	4.7
1970	30.48	29.49	45.44	31.66	25.20	34.28	37.76	28.42	44.48	27.74	36.04	24.99	27.21	27.08	27.31	29.73	30.49	30.48	30.50	5.3	5.4	5.3
1971	32.05	30.82	47.10	32.65	26.73	36.05	39.59	30.61	45.88	29.35	37.27	26.53	29.33	29.42	29.23	31.32	32.07	32.06	32.08	5.2	5.3	5.2
1972	33.42	31.90	47.60	33.74	27.91	37.64	41.00	32.83	46.51	31.14	38.50	28.44	31.46	32.00	30.97	32.71	33.43	33.42	33.44	4.2	4.5	4.2
1973	35.30	33.62	48.29	36.39	29.17	39.74	42.59	35.38	47.30	33.89	43.78	33.44	33.88	34.51	33.32	34.64	35.32	35.30	35.32	5.6	5.9	5.6
1974	38.46	37.03	51.35	41.59	31.41	43.69	46.75	40.24	50.85	37.39	54.11	48.04	37.45	37.89	37.00	38.17	38.48	38.47	38.49	8.9	10.2	8.9
1975	42.09	40.04	56.04	44.83	33.97	49.22	53.30	45.03	58.59	40.86	59.72	52.13	41.36	41.95	40.80	41.72	42.11	42.09	42.11	9.4	9.3	9.4
1976	44.55	42.32	59.16	46.53	36.50	52.12	56.33	47.22	62.19	43.49	61.62	53.69	43.99	44.63	43.38	44.15	44.58	44.55	44.58	5.8	5.8	5.8
1977	47.42	45.13	61.73	49.18	39.46	56.19	60.05	50.95	65.90	47.99	64.17	58.54	47.11	48.18	46.19	47.18	47.45	47.43	47.46	6.5	6.9	6.4
1978	50.88	48.41	65.23	52.59	42.62	61.09	64.38	56.30	69.59	53.72	68.16	62.68	50.28	51.47	49.26	50.65	50.91	50.89	50.92	7.3	7.4	7.3
1979	55.22	52.76	69.62	58.33	46.08	66.71	69.71	62.88	74.13	59.75	76.48	73.39	54.82	56.10	53.73	55.22	55.26	55.23	55.26	8.5	9.0	8.5
1980	60.34	58.49	75.56	65.30	50.96	73.03	75.96	68.66	80.67	66.22	84.17	91.45	60.86	62.20	59.70	61.10	60.37	60.33	60.36	9.3	10.7	9.3
1981	66.01	63.73	80.64	70.57	56.17	79.94	83.48	78.22	86.60	71.62	90.31	96.39	66.84	68.31	65.57	66.72	66.05	66.01	66.05	9.4	9.2	9.4
1982	70.18	67.40	83.81	72.81	60.80	84.47	88.28	84.45	90.24	75.45	90.76	93.13	71.32	72.94	69.93	70.64	70.22	70.17	70.21	6.3	5.9	6.3
1983	73.16	70.46	85.48	74.64	64.86	84.38	87.52	82.23	90.58	77.19	91.32	89.64	74.51	76.08	73.16	73.31	73.20	73.16	73.20	4.3	3.8	4.3
1984	75.92	73.14	86.71	76.71	68.17	85.01	87.48	82.94	90.04	79.41	92.30	88.90	78.23	80.36	76.40	75.90	75.97	75.92	75.97	3.8	3.5	3.8
1985	78.53	75.84	87.76	78.72	71.62	86.20	88.31	84.86	90.15	81.45	89.82	85.99	81.01	82.74	79.51	78.34	78.57	78.53	78.57	3.4	3.2	3.4
1986	80.58	78.00	88.91	78.73	75.28	88.56	90.22	86.47	92.24	84.87	88.54	85.95	82.69	83.96	81.59	80.40	80.62	80.58	80.62	2.6	2.6	2.6
1987	83.06	80.96	91.59	81.82	78.23	90.44	91.34	87.85	93.22	88.34	90.99	90.99	85.15	85.26	85.02	83.11	83.08	83.06	83.09	3.1	3.4	3.1
1988	86.10	84.32	93.28	84.83	82.16	93.25	93.73	92.10	94.59	92.06	96.00	95.35	87.39	87.18	87.52	86.13	86.12	86.09	86.12	3.7	3.6	3.7
1989	89.72	88.44	95.29	89.28	86.55	95.85	96.16	95.61	96.45	95.08	97.91	97.81	90.21	89.79	90.51	89.78	89.75	89.72	89.75	4.2	4.2	4.2
1990	93.64	92.91	96.59	94.62	91.22	98.24	98.42	98.78	98.23	97.80	98.74	100.37	94.06	92.92	94.91	93.83	93.66	93.60	93.63	4.4	4.5	4.4
1991	97.32	96.82	98.54	98.06	95.78	99.63	99.93	100.09	99.84	98.85	100.31	100.02	97.45	96.88	97.86	97.30	97.33	97.32	97.33	3.9	3.7	3.9
1992	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	2.8	2.8	2.7
1993	102.62	102.64	101.26	101.49	103.56	101.70	100.87	103.33	99.86	103.73	99.94	98.67	102.34	102.63	102.13	102.46	102.61	102.61	102.61	2.6	2.5	2.6
1994	104.96	105.09	103.37	102.82	106.70	103.68	102.33	106.72	100.61	106.99	101.00	99.49	104.34	105.43	103.62	104.75	104.94	104.95	104.94	2.3	2.2	2.3
1995	107.57	107.58	104.58	104.50	109.92	105.37	103.39	110.23	100.83	110.28	104.12	102.16	107.78	109.38	106.74	107.31	107.55	107.59	107.58	2.5	2.4	2.5
1996	109.88	109.97	104.11	107.22	112.77	106.30	103.95	112.77	100.72	112.22	104.26	102.00	110.69	111.96	109.84	109.57	109.88	109.69	109.67	2.1	2.1	2.2
1947: I	16.72	17.17	33.64	19.92	12.05	18.39	19.64	13.87	23.98	15.51	23.02	15.36	12.57	14.04	10.57	16.30	16.72	16.93	16.93			
II	16.91	17.29	33.68	20.08	12.16	19.01	20.17	13.92	24.92	16.26	24.42	16.66	12.59	13.94	10.74	16.47	16.92	16.91	16.91	4.7	4.4	4.8
III	17.17	17.61	33.75	20.43	12.48	19.44	20.67	14.34	25.48	16.55	25.53	17.68	12.51	13.60	10.98	16.72	17.18	17.05	17.06	6.2	6.1	6.3
IV	17.53	18.05	34.20	21.06	12.74	19.83	21.04	14.81	25.72	16.95	26.19	18.34	12.57	13.44	11.34	17.07	17.53	17.49	17.49	8.6	8.7	8.6
1948: I	17.75	18.26	34.49	21.39	12.81	20.08	21.22	15.23	25.68	17.29	26.42	18.68	12.84	13.61	11.75	17.30	17.76	17.69	17.70	5.2	5.4	5.2
II	17.97	18.46	35.03	21.60	12.96	20.57	21.87	15.69	26.46	17.50	26.33	18.69	12.98	13.66	11.99	17.52	17.97	17.93	17.94	5.0	5.2	4.9
III	18.30	18.74	36.37	21.79	13.17	21.22	22.67	16.14	27.55	17.92	26.04	18.45	13.32	13.93	12.43	17.86	18.31	18.33	18.34	7.7	7.9	7.6
IV	18.30	18.68	36.46	21.54	13.28	21.49	23.05	16.32	28.10	18.03	25.63	18.12	13.41	13.96	12.61	17.87	18.31	18.40	18.41	0	.2	0
1949: I	18.25	18.54	36.36	21.22	13.31	21.43	22.85	16.02	28.01	18.15	25.16	17.82	13.68	14.53	12.49	17.82	18.25	18.28	18.29	–1.2	–1.1	–1.2
II	18.13	18.42	36.16	20.95	13.36	21.41	22.83	15.80	28.19	18.12	24.67	17.61	13.60	14.54	12.29	17.72	18.14	18.09	18.10	–2.5	–2.3	–2.5
III	17.99	18.32	35.84	20.72	13.44	21.18	22.78	15.72	28.17	17.69	24.27	17.51	13.43	14.25	12.27	17.59	18.00	17.98	17.99	–3.1	–2.9	–3.1
IV	18.00	18.33	35.95	20.59	13.56	21.10	22.64	15.75	27.87	17.69	24.00	17.55	13.57	14.57	12.20	17.61	18.01	18.02	18.02	.2	.5	.2

See footnotes at end of table.

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Table 3.—Prices of Gross Domestic Product

[Index numbers, 1992=100; quarterly data are seasonally adjusted]

Year and quarter	Price indexes (chain-type)																Implicit price deflators		Percent change from preceding period for chain-type price indexes		
	GDP	Personal consumption expenditures				Private fixed investment					Exports [1]	Imports [2]	Government [3]			Gross domestic purchases	GNP	GDP	GNP	GDP	Gross domestic purchases	GNP
		Total	Durable goods	Nondurable goods	Services	Total	Nonresidential			Residential			Total	Federal	State and local							
							Total	Structures	PDE													
1950: I	17.94	18.30	35.75	20.47	13.65	21.10	22.65	15.69	27.96	17.68	23.62	17.95	13.50	14.52	12.09	17.57	17.94	17.94	17.95	–1.4	–0.8	–1.4
II	18.02	18.39	36.05	20.58	13.69	21.42	22.85	15.64	28.39	18.13	23.66	18.30	13.46	14.36	12.19	17.66	18.02	18.01	18.02	1.8	2.1	1.8
III	18.38	18.77	36.46	21.17	13.86	22.03	23.35	15.97	29.03	18.82	23.88	18.88	13.68	14.48	12.54	18.04	18.39	18.42	18.42	8.3	8.7	8.3
IV	18.70	19.09	36.96	21.62	14.03	22.46	24.14	16.64	29.88	18.79	24.33	19.74	13.93	14.63	12.90	18.37	18.70	18.73	18.73	7.1	7.5	7.0
1951: I	19.35	19.71	38.57	22.54	14.21	23.27	25.08	17.31	31.02	19.39	25.72	21.34	14.57	15.40	13.36	19.02	19.35	19.46	19.46	14.6	15.0	14.6
II	19.44	19.85	38.74	22.71	14.32	23.63	25.53	17.72	31.47	19.62	26.70	22.55	14.44	15.02	13.58	19.13	19.44	19.55	19.56	2.0	2.2	2.0
III	19.50	19.87	38.76	22.63	14.44	23.82	25.77	18.00	31.64	19.74	27.54	23.23	14.55	15.06	13.84	19.18	19.51	19.56	19.57	1.3	1.2	1.3
IV	19.74	20.13	39.19	22.92	14.64	24.08	26.06	18.15	32.06	19.93	27.95	23.37	14.72	15.23	14.02	19.41	19.75	19.79	19.79	5.0	4.9	5.0
1952: I	19.75	20.21	39.43	22.94	14.75	24.26	26.30	18.32	32.36	20.01	27.32	22.37	14.49	14.87	14.04	19.41	19.76	19.77	19.77	.2	–.1	.2
II	19.84	20.22	39.03	22.88	14.89	24.35	26.32	18.24	32.47	20.19	27.20	21.98	14.72	15.15	14.20	19.49	19.85	19.82	19.82	1.8	1.7	1.8
III	19.98	20.35	39.32	22.95	15.06	24.31	26.11	18.20	32.10	20.38	27.12	21.60	14.89	15.27	14.50	19.61	19.99	20.03	20.03	2.8	2.6	2.8
IV	20.09	20.41	38.64	23.03	15.22	24.29	26.17	18.25	32.18	20.26	27.07	21.25	15.08	15.56	14.48	19.70	20.09	20.12	20.12	2.1	1.8	2.1
1953: I	20.10	20.48	38.90	22.90	15.46	24.26	26.12	18.30	32.01	20.27	27.20	21.03	14.98	15.35	14.63	19.70	20.10	20.10	20.11	.2	0	.3
II	20.13	20.50	38.85	22.80	15.62	24.40	26.33	18.57	32.14	20.29	27.15	20.86	14.98	15.35	14.60	19.72	20.13	20.14	20.14	.6	.5	.6
III	20.21	20.61	38.49	22.85	15.85	24.61	26.56	18.81	32.34	20.47	27.08	20.78	14.93	15.26	14.60	19.80	20.21	20.22	20.22	1.5	1.5	1.5
IV	20.27	20.69	38.38	22.84	16.04	24.46	26.37	18.77	31.98	20.38	26.98	20.80	15.05	15.47	14.57	19.86	20.27	20.27	20.27	1.2	1.3	1.2
1954: I	20.36	20.81	38.84	22.91	16.15	24.45	26.43	18.52	32.39	20.28	26.83	21.06	15.14	15.62	14.55	19.97	20.36	20.34	20.35	1.8	2.1	1.8
II	20.43	20.82	38.26	23.02	16.17	24.63	26.70	18.33	33.15	20.33	26.75	21.14	15.29	15.68	14.88	20.04	20.43	20.39	20.39	1.3	1.5	1.3
III	20.42	20.74	37.45	22.92	16.23	24.73	26.69	18.33	33.14	20.56	26.71	21.20	15.41	15.83	14.95	20.04	20.43	20.42	20.43	–.1	0	–.1
IV	20.44	20.72	37.17	22.82	16.33	24.75	26.72	18.35	33.18	20.55	26.72	21.21	15.52	15.95	15.04	20.06	20.44	20.47	20.47	.4	.4	.4
1955: I	20.52	20.80	37.45	22.83	16.43	24.68	26.53	18.41	32.72	20.65	26.81	21.04	15.64	16.21	14.93	20.12	20.53	20.56	20.57	1.6	1.4	1.6
II	20.62	20.81	37.55	22.76	16.50	24.83	26.65	18.56	32.79	20.82	26.91	21.01	15.90	16.59	14.98	20.22	20.63	20.62	20.63	2.0	1.9	2.0
III	20.77	20.88	37.88	22.77	16.59	25.14	27.08	18.82	33.38	20.96	27.06	21.02	16.12	16.79	15.23	20.36	20.78	20.78	20.79	3.0	2.9	3.0
IV	20.92	20.93	37.92	22.76	16.71	25.50	27.70	19.26	34.13	20.98	27.25	21.07	16.33	17.01	15.43	20.50	20.92	21.00	21.00	2.8	2.7	2.8
1956: I	21.12	21.03	38.13	22.80	16.84	26.10	28.62	20.09	35.02	21.14	27.48	21.22	16.57	17.19	15.78	20.70	21.13	21.20	21.21	4.0	4.0	4.0
II	21.34	21.18	38.30	23.02	16.91	26.47	29.01	20.04	35.88	21.47	27.76	21.35	16.83	17.48	16.00	20.91	21.34	21.33	21.34	4.1	4.0	4.1
III	21.58	21.39	38.92	23.24	17.05	27.01	29.87	20.59	37.01	21.51	28.06	21.48	16.98	17.54	16.27	21.14	21.58	21.62	21.62	4.7	4.6	4.7
IV	21.72	21.52	39.57	23.32	17.15	27.23	30.31	20.80	37.67	21.42	28.37	21.58	17.05	17.55	16.44	21.27	21.72	21.71	21.71	2.6	2.5	2.6
1957: I	21.96	21.70	39.79	23.54	17.29	27.42	30.68	20.98	38.21	21.34	28.77	21.75	17.40	18.02	16.61	21.50	21.96	22.01	22.01	4.5	4.3	4.5
II	22.10	21.84	40.26	23.67	17.38	27.50	30.76	21.26	38.05	21.40	28.99	21.74	17.55	18.11	16.85	21.63	22.10	22.15	22.16	2.6	2.5	2.6
III	22.26	22.01	40.21	23.91	17.53	27.64	30.90	21.40	38.16	21.55	29.08	21.65	17.66	18.24	16.93	21.78	22.27	22.27	22.28	3.0	2.8	3.0
IV	22.39	22.12	40.30	23.98	17.69	27.75	31.13	21.39	38.67	21.48	29.06	21.47	17.77	18.44	16.91	21.90	22.39	22.29	22.30	2.3	2.1	2.2
1958: I	22.60	22.40	40.96	24.38	17.81	27.60	30.95	20.89	38.91	21.37	28.86	21.04	17.89	18.68	16.88	22.09	22.60	22.56	22.56	3.8	3.6	3.7
II	22.71	22.46	40.90	24.43	17.88	27.75	31.20	21.02	39.26	21.39	28.76	20.82	18.10	18.93	17.02	22.20	22.71	22.64	22.64	2.0	1.9	2.1
III	22.77	22.49	40.94	24.35	18.02	27.81	31.29	21.09	39.36	21.39	28.65	20.63	18.20	19.03	17.12	22.25	22.78	22.77	22.77	1.1	1.0	1.1
IV	22.82	22.52	40.87	24.24	18.17	27.82	31.30	21.16	39.29	21.41	28.56	20.52	18.29	19.14	17.18	22.29	22.82	22.88	22.88	.8	.7	.8
1959: I	22.86	22.67	41.24	24.35	18.32	27.99	31.59	21.03	39.50	21.42	28.67	20.90	18.18	18.80	17.39	22.35	22.87	22.92	22.93	.8	1.1	.8
II	22.92	22.74	41.46	24.41	18.38	27.95	31.50	21.14	39.75	21.44	28.60	20.88	18.16	18.72	17.44	22.41	22.93	22.91	22.91	1.1	1.1	1.1
III	22.96	22.86	41.40	24.55	18.53	27.96	31.53	21.22	39.97	21.43	28.70	20.90	18.00	18.43	17.45	22.45	22.97	22.94	22.96	.7	.7	.7
IV	23.05	22.98	41.42	24.65	18.66	27.90	31.40	21.24	39.72	21.45	29.00	21.08	18.06	18.51	17.50	22.53	23.05	23.03	23.04	1.5	1.5	1.5
1960: I	23.10	23.01	41.34	24.65	18.74	28.04	31.60	21.32	39.94	21.51	29.09	21.07	18.15	18.52	17.69	22.57	23.10	23.13	23.14	.9	.8	.9
II	23.21	23.14	41.26	24.81	18.89	28.10	31.64	21.19	40.03	21.59	29.05	21.10	18.21	18.57	17.78	22.69	23.22	23.22	23.23	2.0	2.1	2.0
III	23.32	23.24	41.10	24.88	19.03	28.10	31.63	21.09	40.00	21.59	29.18	21.22	18.42	18.86	17.87	22.80	23.33	23.32	23.33	2.0	2.0	2.0
IV	23.44	23.35	41.04	25.01	19.16	28.08	31.58	20.94	39.99	21.62	29.07	21.17	18.56	19.06	17.94	22.92	23.45	23.40	23.41	2.1	2.1	2.0
1961: I	23.48	23.41	41.06	25.06	19.23	28.01	31.52	20.94	40.04	21.55	29.20	21.18	18.55	18.98	18.02	22.96	23.49	23.45	23.46	.7	.6	.7
II	23.51	23.40	41.25	24.93	19.29	28.09	31.59	20.98	40.14	21.64	29.59	21.15	18.64	19.01	18.18	22.97	23.52	23.51	23.52	.5	.2	.5
III	23.55	23.47	41.42	24.99	19.36	28.00	31.42	21.01	39.74	21.64	29.51	21.12	18.66	18.96	18.31	23.01	23.56	23.56	23.57	.7	.7	.7
IV	23.61	23.50	41.36	24.97	19.43	28.00	31.45	21.09	39.69	21.62	29.73	21.11	18.80	19.09	18.45	23.06	23.62	23.63	23.64	1.1	.9	1.1
1962: I	23.73	23.56	41.40	25.07	19.46	28.07	31.54	21.13	39.83	21.66	29.73	20.87	19.02	19.28	18.71	23.17	23.74	23.75	23.76	2.0	1.9	2.0
II	23.80	23.67	41.50	25.15	19.60	28.06	31.52	21.20	39.72	21.66	29.41	20.92	19.09	19.33	18.80	23.24	23.81	23.81	23.81	1.1	1.4	1.1
III	23.86	23.73	41.55	25.19	19.68	28.01	31.45	21.17	39.60	21.65	29.38	20.83	19.16	19.42	18.83	23.31	23.87	23.87	23.87	1.1	1.1	1.1
IV	23.96	23.82	41.41	25.33	19.76	27.99	31.43	21.24	39.49	21.62	29.42	20.94	19.33	19.64	18.95	23.41	23.97	23.94	23.95	1.7	1.8	1.7
1963: I	24.03	23.87	41.42	25.38	19.82	28.03	31.50	21.31	39.55	21.63	29.52	21.14	19.49	19.79	19.12	23.48	24.04	24.00	24.01	1.2	1.3	1.2
II	24.07	23.92	41.54	25.38	19.89	28.01	31.52	21.35	39.53	21.54	29.46	21.23	19.55	19.84	19.22	23.53	24.08	24.07	24.08	.6	.8	.6
III	24.11	24.04	41.67	25.55	19.98	27.91	31.55	21.41	39.52	21.30	29.38	21.35	19.53	19.76	19.26	23.58	24.12	24.12	24.13	.7	.9	.7
IV	24.26	24.12	41.79	25.61	20.07	27.97	31.54	21.44	39.47	21.44	29.39	21.48	19.85	20.21	19.42	23.72	24.27	24.29	24.30	2.4	2.5	2.4
1964: I	24.33	24.22	41.92	25.74	20.14	27.86	31.50	21.41	39.43	21.24	29.47	21.66	19.98	20.38	19.49	23.80	24.34	24.35	24.36	1.2	1.3	1.2
II	24.41	24.26	41.85	25.75	20.22	28.11	31.66	21.64	39.50	21.58	29.43	21.77	20.07	20.47	19.59	23.89	24.42	24.41	24.42	1.3	1.5	1.3
III	24.53	24.34	41.81	25.81	20.33	28.16	31.69	21.67	39.53	21.64	29.66	21.75	20.27	20.76	19.68	23.99	24.54	24.52	24.53	1.9	1.8	1.9
IV	24.64	24.43	41.70	25.90	20.44	28.48	31.89	22.01	39.55	22.12	29.98	21.81	20.29	20.71	19.77	24.09	24.65	24.64	24.65	1.8	1.6	1.8
1965: I	24.76	24.52	41.78	25.99	20.54	28.47	31.89	22.06	39.50	22.10	30.69	21.99	20.46	20.87	19.96	24.19	24.77	24.77	24.78	2.0	1.6	2.0
II	24.88	24.66	41.60	26.22	20.65	28.55	32.01	22.22	39.55	22.12	30.60	21.89	20.57	20.98	20.07	24.31	24.89	24.88	24.89	2.0	2.0	2.0
III	25.01	24.76	41.35	26.38	20.77	28.61	32.12	22.27	39.70	22.11	30.63	22.05	20.77	21.21	20.24	24.44	25.02	25.01	25.02	2.1	2.2	2.1
IV	25.16	24.84	41.06	26.47	20.90	28.91	32.23	22.70	39.46	22.72	30.51	22.28	21.10	21.69	20.41	24.61	25.18	25.17	25.18	2.5	2.8	2.5
1966: I	25.30	25.04	41.03	26.81	21.02	28.77	32.19	22.64	39.45	22.40	31.01	22.39	21.21	21.66	20.66	24.73	25.31	25.32	25.34	2.2	1.9	2.2
II	25.50	25.23	41.16	27.04	21.20	29.28	32.52	23.15	39.57	23.21	31.29	22.62	21.34	21.61	21.01	24.93	25.51	25.53	25.54	3.2	3.2	3.2
III	25.82	25.44	41.33	27.26	21.41	29.28	32.59	23.18	39.68	23.07	31.66	22.56	21.78	22.16	21.31	25.22	25.83	25.79	25.81	5.1	4.8	5.1
IV	26.03	25.64	41.49	27.45	21.62	29.66	32.90	23.48	39.97	23.59	32.25	22.69	21.90	22.14	21.58	25.41	26.04	26.02	26.03	3.4	3.1	3.4
1967: I	26.16	25.72	41.40	27.51	21.75	29.81	33.10	23.56	40.27	23.63	32.84	22.71	22.06	22.13	21.95	25.52	26.17	26.14	26.15	2.0	1.6	2.0
II	26.32	25.86	41.59	27.61	21.92	29.94	33.27	23.70	40.47	23.71	32.75	22.63	22.30	22.37	22.19	25.67	26.33	26.31	26.32	2.5	2.5	2.5
III	26.57	26.12	42.06	27.89	22.12	30.11	33.46	23.87	40.67	23.84	32.71	22.63	22.58	22.63	22.49	25.92	26.59	26.60	26.61	3.9	3.9	3.9
IV	26.87	26.35	42.51	28.11	22.33	30.48	33.78	24.21	40.94	24.30	32.89	22.65	22.94	23.08	22.76	26.21	26.89	26.90	26.91	4.6	4.5	4.6
1968: I	27.19	26.65	42.84	28.41	22.62	30.81	34.06	24.54	41.16	24.71	33.11	22.81	23.27	23.34	23.15	26.52	27.21	27.21	27.22	4.8	4.9	4.9
II	27.50	26.91	43.07	28.69	22.87	31.11	34.40	24.85	41.50	24.95	33.82	22.98	23.56	23.63	23.46	26.80	27.51	27.49	27.50	4.5	4.2	4.5
III	27.75	27.17	43.41	28.99	23.08	31.29	34.67	25.05	41.83	24.95	33.38	23.02	23.88	24.05	23.66	27.06	27.76	27.75	27.76	3.7	4.0	3.7
IV	28.12	27.44	43.81	29.31	23.31	32.02	35.25	25.69	42.32	25.94	33.60	23.18	24.27	24.35	24.15	27.43	28.14	28.12	28.13	5.5	5.5	5.5
1969: I	28.38	27.67	44.07	29.56	23.52	32.36	35.50	26.06	42.45	26.44	34.08	23.28	24.47	24.39	24.51	27.66	28.39	28.39	28.40	3.7	3.5	3.7
II	28.74	27.99	44.37	29.98	23.77	32.71	35.83	26.48	42.68	26.82	34.10	23.38	24.91	24.79	25.01	28.02	28.75	28.73	28.75	5.2	5.3	5.2
III	29.14	28.31	44.57	30.42	24.02	32.98	36.20	26.84	43.03	26.92	34.57	23.56	25.50	25.54	25.44	28.40	29.15	29.14	29.16	5.7	5.6	5.7
IV	29.51	28.64	44.86	30.79	24.32	33.41	36.64	27.36	43.37	27.33	35.40	24.16	25.90	25.82	25.95	28.77	29.52	29.51	29.52	5.2	5.2	5.2

See footnotes at end of table.

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Table 3.—Prices of Gross Domestic Product

[Index numbers, 1992=100; quarterly data are seasonally adjusted]

Year and quarter	Price indexes (chain-type)																	Implicit price deflators		Percent change from preceding period for chain-type price indexes		
	GDP	Personal consumption expenditures				Private fixed investment				Residential	Exports [1]	Imports [2]	Government [3]			Gross domestic purchases	GNP	GDP	GNP	GDP	Gross domestic purchases	GNP
		Total	Durable goods	Nondurable goods	Services	Total	Nonresidential						Total	Federal	State and local							
							Total	Structures	PDE													
1970: I	29.92	28.98	44.95	31.20	24.65	33.67	37.03	27.62	43.87	27.30	35.52	24.42	26.57	26.59	26.53	29.18	29.94	29.94	29.95	5.7	5.9	5.7
II	30.36	29.31	45.10	31.56	24.98	34.46	37.69	28.49	44.29	28.33	36.26	24.70	27.01	26.88	27.11	29.59	30.37	30.36	30.37	6.0	5.8	6.0
III	30.60	29.63	45.43	31.80	25.36	34.30	37.89	28.56	44.60	27.56	36.12	25.30	27.42	27.27	27.54	29.87	30.62	30.61	30.63	3.2	3.8	3.2
IV	31.02	30.04	46.28	32.10	25.79	34.71	38.41	29.02	45.15	27.78	36.24	25.55	27.84	27.59	28.06	30.29	31.03	31.02	31.03	5.6	5.7	5.6
1971: I	31.50	30.34	46.99	32.20	26.16	35.34	38.97	29.63	45.62	28.53	37.31	26.19	28.61	28.56	28.63	30.75	31.51	31.50	31.52	6.3	6.2	6.3
II	31.93	30.70	47.33	32.53	26.55	35.88	39.48	30.31	45.95	29.11	37.34	26.28	29.14	29.16	29.10	31.18	31.95	31.93	31.94	5.7	5.7	5.7
III	32.25	31.01	47.17	32.82	26.95	36.31	39.82	30.98	45.98	29.66	37.09	26.62	29.54	29.62	29.45	31.52	32.27	32.27	32.29	4.1	4.5	4.1
IV	32.53	31.22	46.92	33.04	27.24	36.66	40.08	31.53	45.98	30.11	37.33	27.01	30.04	30.35	29.74	31.81	32.55	32.54	32.55	3.5	3.7	3.5
1972: I	33.01	31.55	47.32	33.39	27.53	37.14	40.58	32.14	46.35	30.54	37.94	27.48	30.84	31.46	30.28	32.28	33.03	33.02	33.03	6.0	6.0	6.0
II	33.23	31.74	47.57	33.53	27.76	37.38	40.89	32.54	46.55	30.68	38.26	28.23	31.23	31.82	30.69	32.53	33.25	33.20	33.22	2.6	3.1	2.7
III	33.50	32.02	47.79	33.83	28.03	37.74	41.12	32.99	46.59	31.18	38.39	28.70	31.53	31.90	31.18	32.82	33.52	33.49	33.51	3.3	3.6	3.3
IV	33.93	32.30	47.72	34.22	28.30	38.30	41.39	33.64	46.56	32.14	39.40	29.35	32.24	32.60	31.73	33.23	33.94	33.95	33.97	5.2	5.1	5.2
1973: I	34.38	32.68	47.87	34.88	28.54	38.68	41.70	34.13	46.70	32.57	40.57	30.24	32.94	33.52	32.40	33.69	34.40	34.36	34.38	5.5	5.6	5.5
II	34.96	33.32	48.23	35.90	28.95	39.38	42.32	34.86	47.20	33.38	42.43	32.59	33.55	34.05	33.08	34.33	34.99	34.94	34.96	6.9	7.8	7.0
III	35.63	33.90	48.44	36.81	29.38	40.19	42.95	35.82	47.57	34.50	44.89	34.19	34.21	34.93	33.58	34.95	35.65	35.61	35.63	7.8	7.5	7.8
IV	36.24	34.59	48.64	37.96	29.83	40.71	43.41	36.70	47.71	35.11	47.23	36.72	34.83	35.52	34.20	35.60	36.26	36.29	36.31	7.0	7.6	7.0
1974: I	36.98	35.60	49.06	39.74	30.42	41.45	44.13	37.67	48.24	35.91	50.57	42.63	35.70	36.24	35.19	36.55	37.00	37.01	37.03	8.4	11.1	8.4
II	37.79	36.58	50.28	41.09	31.09	42.67	45.56	39.30	49.49	36.75	52.34	47.70	36.74	37.07	36.39	37.59	37.80	37.79	37.81	9.0	11.9	9.0
III	38.93	37.50	52.18	42.19	31.73	44.39	47.54	41.14	51.55	37.93	55.28	50.12	38.05	38.39	37.68	38.71	38.95	38.96	38.98	12.7	12.5	12.7
IV	40.14	38.44	53.86	43.34	32.39	46.23	49.78	42.87	54.13	38.97	58.24	51.72	39.29	39.87	38.75	39.84	40.16	40.13	40.15	13.0	12.2	13.0
1975: I	41.04	39.12	54.68	44.02	33.05	47.87	51.73	44.12	56.57	39.96	59.95	52.64	40.21	40.80	39.66	40.69	41.06	41.05	41.07	9.2	8.8	9.3
II	41.67	39.61	55.75	44.27	33.60	49.04	53.12	44.91	58.38	40.66	59.69	52.73	41.03	41.53	40.54	41.34	41.69	41.66	41.68	6.3	6.5	6.3
III	42.44	40.38	56.40	45.20	34.26	49.61	53.78	45.29	59.24	41.05	59.43	51.57	41.64	42.12	41.16	42.05	42.47	42.41	42.44	7.6	7.0	7.7
IV	43.21	41.07	57.35	45.83	34.96	50.37	54.55	45.82	60.18	41.79	59.79	51.60	42.55	43.35	41.84	42.79	43.23	43.19	43.22	7.4	7.2	7.4
1976: I	43.68	41.53	58.05	46.00	35.57	50.85	55.17	46.08	61.05	42.02	60.63	52.43	43.05	43.58	42.53	43.26	43.70	43.69	43.72	4.4	4.5	4.4
II	44.17	41.91	58.73	46.13	36.07	51.77	55.91	46.92	61.71	43.25	61.34	53.27	43.65	44.08	43.20	43.76	44.19	44.15	44.18	4.6	4.7	4.6
III	44.78	42.58	59.41	46.71	36.80	52.51	56.67	47.61	62.50	43.95	61.69	54.23	44.21	44.82	43.62	44.42	44.81	44.77	44.80	5.7	6.1	5.7
IV	45.56	43.28	60.46	47.26	37.55	53.36	57.54	48.29	63.50	44.73	62.80	54.83	45.04	46.05	44.17	45.16	45.59	45.57	45.60	7.2	6.9	7.2
1977: I	46.31	44.04	60.97	48.08	38.32	54.39	58.46	49.20	64.42	45.90	63.55	56.76	45.97	47.14	44.98	45.99	46.34	46.32	46.34	6.7	7.6	6.7
II	47.08	44.82	61.25	48.98	39.10	55.57	59.52	50.35	65.41	47.26	64.57	58.40	46.71	47.74	45.81	46.81	47.11	47.07	47.10	6.8	7.3	6.9
III	47.74	45.50	61.86	49.54	39.87	56.78	60.57	51.57	66.35	48.70	64.10	59.21	47.34	48.19	46.58	47.55	47.77	47.66	47.69	5.7	6.4	5.7
IV	48.55	46.16	62.84	50.13	40.53	58.00	61.65	52.68	67.42	50.11	64.47	59.80	48.41	49.63	47.37	48.36	48.58	48.63	48.66	7.0	7.1	6.9
1978: I	49.39	46.96	63.60	50.90	41.37	59.18	62.64	53.97	68.23	51.55	65.78	60.82	49.09	50.22	48.12	49.19	49.42	49.42	49.45	7.1	7.0	7.1
II	50.43	47.99	64.66	52.18	42.24	60.52	63.86	55.57	69.19	53.07	67.47	62.28	49.86	50.89	48.95	50.22	50.46	50.41	50.44	8.6	8.6	8.6
III	51.32	48.88	65.78	53.15	43.03	61.70	64.92	57.03	70.02	54.42	68.55	63.25	50.58	51.67	49.63	51.11	51.35	51.27	51.30	7.3	7.3	7.3
IV	52.37	49.79	66.90	54.13	43.85	62.98	66.09	58.63	70.91	55.86	70.85	64.36	51.58	53.10	50.32	52.08	52.40	52.35	52.39	8.4	7.9	8.4
1979: I	53.46	50.86	68.00	55.67	44.61	64.30	67.51	60.21	72.24	56.96	73.02	66.89	52.78	54.23	51.57	53.21	53.49	53.51	53.54	8.6	9.0	8.6
II	54.70	52.10	69.17	57.53	45.47	66.00	69.03	62.04	73.57	58.93	75.98	70.46	54.02	55.14	53.04	54.52	54.73	54.65	54.68	9.6	10.2	9.6
III	55.82	53.39	70.01	59.30	46.53	67.59	70.49	63.96	74.70	60.81	77.76	75.56	55.47	56.40	54.63	55.89	55.85	55.82	55.85	8.5	10.4	8.4
IV	56.92	54.71	71.31	60.83	47.71	68.96	71.81	65.29	76.02	62.29	79.16	80.65	57.01	58.62	55.66	57.25	56.95	56.92	56.95	8.1	10.2	8.1
1980: I	58.25	56.40	73.30	63.09	48.98	70.59	73.44	66.38	78.00	63.93	81.48	87.19	58.46	59.76	57.34	58.89	58.28	58.18	58.22	9.7	12.0	9.7
II	59.59	57.84	74.93	64.62	50.33	72.29	75.24	67.74	80.09	65.42	82.62	90.70	60.09	61.42	58.94	60.41	59.63	59.55	59.58	9.6	10.7	9.6
III	60.93	59.19	76.32	66.01	51.64	73.83	76.80	69.19	81.73	66.92	84.89	93.19	61.33	62.22	60.52	61.77	60.96	61.01	61.05	9.3	9.3	9.3
IV	62.57	60.54	77.68	67.47	52.91	75.42	78.37	71.32	82.87	68.60	87.70	94.72	63.57	65.41	62.02	63.33	62.61	62.59	62.64	11.2	10.5	11.3
1981: I	64.19	62.07	78.64	69.42	54.26	77.44	80.62	74.42	84.47	70.07	90.00	97.15	65.23	66.75	63.93	64.96	64.23	64.15	64.20	10.7	10.7	10.8
II	65.35	63.15	80.14	70.27	55.41	79.31	82.78	77.09	86.25	71.17	90.27	97.77	66.30	67.54	65.21	66.15	65.39	65.37	65.42	7.4	7.5	7.4
III	66.65	64.32	81.36	71.00	56.84	80.70	84.34	79.35	87.27	72.08	90.35	95.17	67.17	68.42	66.07	67.27	66.70	66.65	66.69	8.2	7.0	8.2
IV	67.85	65.36	82.41	71.61	58.16	82.31	86.16	82.02	88.40	73.15	90.63	95.46	68.67	70.54	67.07	68.48	67.89	67.87	67.91	7.4	7.3	7.4
1982: I	68.85	66.20	83.12	72.10	59.21	83.50	87.40	83.73	89.26	74.23	91.22	95.19	69.89	71.72	68.32	69.42	68.89	68.86	68.91	6.0	5.6	6.0
II	69.71	66.84	83.77	72.30	60.13	84.47	88.32	84.64	90.17	75.32	91.19	93.46	70.86	72.54	69.42	70.17	69.75	69.72	69.77	5.1	4.4	5.1
III	70.69	67.90	84.07	73.29	61.36	84.89	88.67	84.92	90.57	75.96	90.52	92.29	71.70	73.06	70.51	71.10	70.72	70.66	70.70	5.7	5.4	5.7
IV	71.46	68.65	84.29	73.56	62.49	85.01	88.72	84.50	90.96	76.31	90.10	91.58	72.83	74.42	71.45	71.85	71.49	71.44	71.47	4.5	4.3	4.4
1983: I	72.12	69.23	84.87	73.54	63.44	84.61	88.05	83.02	90.91	76.68	90.57	89.70	73.54	75.25	72.06	72.33	72.16	72.08	72.12	3.7	2.7	3.8
II	72.84	70.11	85.15	74.51	64.36	84.34	87.60	82.14	90.79	76.87	91.00	89.78	74.27	75.97	72.81	73.03	72.88	72.83	72.87	4.1	3.9	4.1
III	73.50	70.92	85.68	75.13	65.35	84.20	87.25	81.95	90.33	77.25	91.39	89.79	74.82	76.32	73.52	73.65	73.54	73.48	73.52	3.7	3.4	3.7
IV	74.19	71.59	86.22	75.36	66.30	84.37	87.19	81.83	90.31	77.94	92.32	89.28	75.42	76.79	74.23	74.24	74.24	74.19	74.24	3.8	3.2	3.9
1984: I	75.00	72.25	86.16	76.23	66.97	84.46	87.12	81.94	90.11	78.40	92.50	89.56	77.20	79.44	75.28	75.04	75.04	75.02	75.06	4.4	4.4	4.4
II	75.62	72.87	86.66	76.51	67.82	84.91	87.49	82.74	90.20	79.02	93.15	90.10	77.89	80.02	76.05	75.65	75.66	75.58	75.63	3.3	3.3	3.3
III	76.25	73.44	86.91	76.83	68.60	85.20	87.58	83.28	89.99	79.78	92.24	88.52	78.58	80.67	76.78	76.19	76.30	76.25	76.29	3.4	2.9	3.4
IV	76.82	74.00	87.10	77.29	69.29	85.47	87.71	83.76	89.87	80.41	91.30	87.43	79.24	81.29	77.46	76.71	76.87	76.81	76.85	3.0	2.7	3.0
1985: I	77.64	74.74	87.58	77.89	70.17	85.75	87.93	84.38	89.84	80.82	90.33	85.39	80.07	81.94	78.46	77.38	77.68	77.63	77.67	4.3	3.6	4.3
II	78.25	75.52	87.74	78.56	71.14	85.87	88.04	84.56	89.90	80.99	90.22	85.74	80.68	82.38	79.21	78.02	78.29	78.25	78.29	3.2	3.3	3.2
III	78.80	76.14	87.76	78.85	72.08	86.31	88.43	85.01	90.26	81.54	89.44	85.54	81.18	82.75	79.83	78.58	78.84	78.76	78.80	2.8	2.9	2.8
IV	79.44	76.95	87.98	79.57	73.08	86.86	88.82	85.49	90.59	82.47	89.30	87.28	82.10	83.89	80.56	79.37	79.48	79.45	79.49	3.3	4.1	3.3
1986: I	79.81	77.48	88.12	79.40	74.11	87.38	89.15	85.88	90.88	83.47	88.87	87.48	82.09	83.73	80.68	79.77	79.85	79.81	79.85	1.9	2.0	1.9
II	80.26	77.56	88.44	78.12	74.95	88.16	89.91	86.29	91.87	84.27	88.47	84.73	82.31	83.83	80.99	79.97	80.29	80.22	80.26	2.2	1.0	2.2
III	80.81	78.18	89.31	78.52	75.66	89.04	90.69	86.65	92.88	85.37	88.03	85.35	82.76	83.93	81.74	80.60	80.85	80.84	80.88	2.6	3.2	2.8
IV	81.44	78.78	89.76	78.88	76.42	89.66	91.13	87.08	93.33	86.37	88.77	86.25	83.61	84.37	82.94	81.25	81.48	81.45	81.49	3.2	3.3	3.2
1987: I	82.11	79.72	90.47	80.49	77.03	89.90	91.14	87.05	93.36	87.08	89.25	88.45	84.40	85.04	83.82	82.07	82.15	82.09	82.12	3.3	4.1	3.3
II	82.68	80.51	91.29	81.45	77.70	90.18	91.18	87.43	93.20	87.88	90.73	90.78	84.95	85.20	84.71	82.74	82.71	82.68	82.71	2.8	3.3	2.8
III	83.35	81.36	92.07	82.34	78.54	90.45	91.16	87.96	92.88	88.75	91.22	91.62	85.46	85.37	85.50	83.44	83.38	83.33	83.36	3.3	3.4	3.3
IV	84.08	82.25	92.53	83.01	79.65	91.22	91.89	88.97	93.45	89.63	92.75	93.09	85.80	85.45	86.05	84.19	84.11	84.09	84.12	3.6	3.6	3.6
1988: I	84.69	82.77	92.38	83.33	80.43	92.23	92.76	90.58	93.95	90.89	93.86	94.28	86.59	86.45	86.67	84.81	84.72	84.67	84.69	2.9	3.0	2.9
II	85.56	83.77	92.90	84.31	81.56	92.92	93.38	91.66	94.29	91.76	95.89	96.06	87.19	87.04	87.27	85.68	85.59	85.56	85.59	4.2	4.2	4.2
III	86.67	84.88	93.56	85.41	82.77	93.44	93.88	92.59	94.56	92.35	97.16	95.13	87.70	87.53	87.80	86.58	86.70	86.66	86.69	5.3	4.3	5.3
IV	87.46	85.85	94.26	86.28	83.86	94.41	94.89	93.57	95.58	93.24	97.08	95.92	88.08	87.71	88.34	87.44	87.49	87.44	87.47	3.7	4.0	3.7
1989: I	88.44	86.94	94.69	87.41	85.07	94.97	95.41	94.27	96.01	93.87	98.17	97.62	89.27	89.27	89.23	88.47	88.46	88.45	88.48	4.5	4.8	4.5
II	89.40	88.20	95.12	89.52	86.02	95.62	95.84	95.34	96.11	95.03	98.34	98.78	89.89	89.56	90.11	89.52	89.43	89.39	89.42	4.4	4.8	4.5
III	90.13	88.83	95.54	89.72	86.95	96.14	96.43	96.03	96.64	95.40	97.69	97.22	90.54	90.14	90.81	90.14	90.17	90.13	90.16	3.3	2.8	3.3
IV	90.91	89.80	95.82	90.49	88.18	96.69	96.95	96.78	97.04	96.02	97.42	97.61	91.16	90.19	91.89	90.98	90.95	90.88	90.91	3.5	3.8	3.5

See footnotes at end of table.

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Table 3.—Prices of Gross Domestic Product

[Index numbers, 1992=100; quarterly data are seasonally adjusted]

Year and quarter	Price indexes (chain-type)																	Implicit price deflators		Percent change from preceding period for chain-type price indexes		
	GDP	Personal consumption expenditures				Private fixed investment					Exports[1]	Imports[2]	Government[3]			Gross domestic purchases	GNP	GDP	GNP	GDP	Gross domestic purchases	GNP
		Total	Durable goods	Nondurable goods	Services	Total	Nonresidential			Residential			Total	Federal	State and local							
							Total	Structures	PDE													
1990: I	92.01	91.05	96.48	92.55	89.10	97.49	97.61	97.79	97.52	97.18	97.52	98.79	92.50	91.44	93.29	92.17	92.06	92.00	92.04	4.9	5.4	5.0
II	93.20	92.19	96.42	93.40	90.67	97.86	97.96	98.47	97.69	97.62	97.94	97.09	93.30	92.13	94.18	93.14	93.22	93.18	93.21	5.2	4.2	5.2
III	94.19	93.51	96.51	95.16	91.99	98.52	98.68	99.19	98.42	98.11	98.93	99.97	94.39	93.13	95.34	94.32	94.22	94.14	94.17	4.3	5.2	4.3
IV	95.14	94.91	96.94	97.39	93.13	99.11	99.42	99.66	99.30	98.29	100.55	105.63	96.05	95.00	96.83	95.68	95.16	95.11	95.13	4.1	5.9	4.1
1991: I	96.26	95.74	97.91	97.50	94.34	99.61	100.08	100.05	100.10	98.36	100.91	102.21	96.63	95.94	97.15	96.42	96.28	96.27	96.29	4.8	3.1	4.8
II	97.02	96.38	98.35	97.84	95.18	99.61	99.95	100.23	99.81	98.74	100.49	99.68	97.16	96.61	97.57	96.95	97.03	97.00	97.01	3.2	2.2	3.2
III	97.70	97.14	98.82	98.19	96.22	99.68	99.81	100.39	99.52	99.34	99.77	98.55	97.72	97.13	98.15	97.58	97.70	97.70	97.71	2.8	2.6	2.8
IV	98.30	98.01	99.09	98.72	97.40	99.61	99.87	99.69	99.94	98.96	100.07	99.63	98.27	97.85	98.59	98.27	98.31	98.31	98.32	2.5	2.9	2.5
1992: I	99.14	98.90	99.59	99.15	98.63	99.60	99.91	99.35	100.15	98.82	99.86	98.95	99.16	99.38	99.00	99.04	99.14	99.13	99.13	3.4	3.2	3.4
II	99.81	99.70	100.09	99.74	99.60	99.80	99.92	99.66	100.02	99.52	100.10	99.60	99.92	100.01	99.86	99.76	99.81	99.79	99.79	2.8	2.9	2.7
III	100.17	100.30	100.10	100.39	100.29	100.10	100.07	100.07	100.06	100.20	100.07	101.03	100.33	100.44	100.25	100.28	100.17	100.17	100.17	1.4	2.1	1.4
IV	100.88	101.10	100.23	100.72	101.48	100.50	100.11	100.91	99.77	101.46	99.98	100.42	100.59	100.17	100.89	100.92	100.87	100.88	100.88	2.8	2.6	2.8
1993: I	101.83	101.82	100.47	101.28	102.39	101.02	100.49	101.91	99.89	102.33	99.96	98.83	101.72	101.82	101.65	101.70	101.83	101.84	101.83	3.8	3.1	3.8
II	102.39	102.47	101.13	101.47	103.30	101.64	100.85	103.00	99.95	103.60	100.14	99.39	102.13	102.04	102.19	102.29	102.38	102.36	102.35	2.2	2.4	2.2
III	102.83	102.79	101.50	101.28	103.89	101.96	101.01	103.82	99.86	104.30	99.94	98.36	102.56	103.00	102.26	102.63	102.83	102.83	102.83	1.8	1.3	1.8
IV	103.42	103.48	101.92	101.92	104.66	102.17	101.14	104.58	99.76	104.69	99.73	98.10	102.93	103.69	102.42	103.20	103.41	103.40	103.39	2.3	2.2	2.3
1994: I	104.15	104.09	102.38	101.98	105.61	102.82	101.65	105.47	100.13	105.69	100.25	97.57	103.51	104.39	102.93	103.80	104.14	104.11	104.10	2.9	2.4	2.8
II	104.63	104.68	103.24	102.39	106.23	103.40	102.23	105.97	100.74	106.25	100.71	98.87	104.08	105.38	103.22	104.38	104.62	104.60	104.59	1.9	2.3	1.9
III	105.25	105.55	103.97	103.31	107.10	104.11	102.75	107.08	101.05	107.42	101.29	100.62	104.49	105.45	103.84	105.15	105.23	105.24	105.23	2.4	3.0	2.4
IV	105.80	106.05	103.91	103.60	107.86	104.38	102.67	108.36	100.51	108.60	101.75	100.89	105.29	106.48	104.49	105.67	105.79	105.83	105.82	2.1	2.0	2.1
1995: I	106.68	106.74	104.66	103.86	108.76	104.56	102.69	109.02	100.30	109.20	103.13	101.08	106.59	108.05	105.62	106.41	106.66	106.71	106.70	3.3	2.8	3.3
II	107.31	107.46	104.81	104.49	109.66	105.24	103.36	109.79	100.93	109.91	104.46	103.18	107.44	108.88	106.49	107.15	107.30	107.33	107.32	2.4	2.8	2.4
III	107.86	107.85	104.53	104.67	110.31	105.77	103.79	110.81	101.17	110.70	104.58	102.48	107.99	109.32	107.11	107.59	107.85	107.88	107.87	2.1	1.6	2.1
IV	108.42	108.28	104.35	105.00	110.94	105.89	103.73	111.31	100.91	111.31	104.32	101.88	109.11	111.28	107.73	108.10	108.41	108.41	108.40	2.1	1.9	2.1
1996: I	109.03	108.91	104.55	106.01	111.46	105.86	103.69	111.66	100.74	111.30	104.37	101.90	110.22	111.83	109.16	108.71	109.03	109.00	108.98	2.3	2.3	2.3
II	109.62	109.76	104.14	107.26	112.38	105.98	103.72	112.22	100.59	111.67	104.73	102.07	110.15	111.64	109.17	109.27	109.62	109.47	109.46	2.2	2.1	2.2
III	110.17	110.23	103.99	107.32	113.20	106.55	104.17	113.16	100.88	112.58	104.26	101.55	110.84	111.88	110.13	109.80	110.17	109.93	109.92	2.0	1.9	2.0
IV	110.69	110.98	103.76	108.31	114.05	106.81	104.24	114.03	100.67	113.34	103.67	102.45	111.56	112.50	110.91	110.50	110.69	110.34	110.32	1.9	2.6	1.9

1. Exports of goods and services.
2. Imports of goods and services.
3. Government consumption expenditures and gross investment.

GDP Gross domestic product
PDE Producers' durable equipment
GNP Gross national product

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Table 4.—National Income and Disposition of Personal Income

[Billions of dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	National income	Compensation of employees			Proprietors' income with IVA and CCAdj		Rental income of persons with CCAdj	Corporate profits with IVA and CCAdj				Profits after tax	Net interest	Personal income	Less: Personal tax and nontax payments	Equals: DPI	Less: Personal outlays	Equals: Personal saving	Saving as percentage of DPI	Real DPI [1]
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm		Total	IVA	CCAdj	Profits before tax									
1929	86.5	51.1	50.5	0.7	6.2	8.7	5.6	10.3	0.5	-0.8	10.6	9.2	4.6	85.2	2.3	82.9	79.4	3.5	4.3	635.3
1930	75.3	46.9	46.2	.7	4.4	7.3	4.9	7.0	3.3	-.6	4.3	3.4	4.8	76.3	2.1	74.2	71.4	2.8	3.8	594.2
1931	60.1	39.8	39.2	.6	3.5	5.6	4.0	2.5	2.4	-.3	.4	-.1	4.8	65.4	1.5	63.9	61.6	2.2	3.5	573.5
1932	43.7	31.1	30.5	.6	2.1	3.5	3.2	-.6	1.0	-.2	-1.5	-1.9	4.4	49.9	1.1	48.8	49.5	-.7	-1.4	496.7
1933	41.2	29.6	29.0	.6	2.6	3.2	2.5	-.5	-2.1	-.1	1.7	1.2	3.9	46.8	1.2	45.6	46.6	-1.0	-2.1	481.6
1934	50.1	34.3	33.7	.6	2.9	4.6	2.1	2.1	-.6	-.3	3.1	2.3	3.9	53.7	1.3	52.4	52.1	.3	.6	528.6
1935	57.8	37.4	36.7	.7	5.3	5.4	2.2	3.6	-.2	-.4	4.2	3.3	3.9	60.4	1.6	58.7	56.6	2.2	3.7	576.9
1936	65.7	43.0	42.0	1.0	4.3	6.6	2.3	5.8	-.7	-.4	6.9	5.5	3.7	68.6	2.0	66.7	62.9	3.7	5.6	650.9
1937	73.9	48.0	46.1	1.8	6.1	7.1	2.6	6.6	0	-.8	7.5	5.9	3.6	74.1	2.7	71.5	67.7	3.8	5.3	673.5
1938	67.3	45.0	43.0	2.0	4.4	6.8	3.1	4.5	1.0	-1.0	4.4	3.4	3.5	68.4	2.6	65.8	65.1	.7	1.1	634.4
1939	72.8	48.2	46.0	2.2	4.4	7.3	3.3	6.1	-.7	-.8	7.6	6.2	3.5	72.8	2.2	70.6	68.0	2.6	3.7	687.9
1940	81.1	52.2	49.9	2.3	4.5	8.4	3.4	9.4	-.2	-.9	10.4	7.6	3.2	78.3	2.3	76.0	72.2	3.8	5.0	734.3
1941	104.2	64.8	62.1	2.8	6.4	10.9	4.0	14.9	-2.5	-1.0	18.3	10.7	3.2	96.0	3.0	92.9	82.1	10.8	11.7	845.6
1942	137.5	85.3	82.1	3.2	10.1	14.0	5.0	20.0	-1.2	-.9	22.0	10.6	3.1	123.3	5.7	117.7	89.7	28.0	23.8	952.8
1943	171.3	109.6	105.8	3.8	12.0	17.0	5.6	24.4	-.8	-.4	25.6	11.5	2.7	151.8	17.6	134.3	100.4	33.8	25.2	995.8
1944	184.2	121.3	116.7	4.5	12.0	18.3	5.9	24.5	-.3	.3	24.5	11.5	2.3	165.7	18.6	147.0	109.3	37.7	25.7	1,031.3
1945	183.2	123.3	117.5	5.8	12.4	19.3	6.1	20.0	-.6	.6	20.0	9.3	2.1	171.3	20.6	150.8	120.8	30.0	19.9	1,016.8
1946	182.2	119.6	112.0	7.6	14.9	21.7	7.0	17.2	-5.3	-2.5	24.9	15.8	1.8	179.0	18.4	160.7	145.7	15.0	9.3	1,011.0
1947	198.7	130.1	123.1	7.0	15.1	20.5	7.3	23.3	-5.9	-2.8	31.9	20.7	2.4	191.8	21.1	170.7	164.1	6.7	3.9	974.1
1948	223.6	142.1	135.5	6.5	17.5	23.0	8.1	30.6	-2.2	-3.1	35.9	23.4	2.4	210.7	20.6	190.1	177.5	12.6	6.6	1,025.6
1949	217.2	142.0	134.7	7.3	12.7	23.1	8.5	28.3	1.9	-3.2	29.6	19.4	2.7	207.8	18.0	189.8	181.1	8.7	4.6	1,031.6
1950	241.7	155.4	147.2	8.2	13.5	25.1	9.6	35.0	-5.0	-3.2	43.2	25.3	3.0	229.7	20.1	209.6	195.4	14.1	6.7	1,124.7
1951	279.6	181.6	171.6	10.0	16.0	27.9	10.5	40.0	-1.2	-3.5	44.7	22.2	3.5	258.6	28.4	230.2	211.6	18.6	8.1	1,157.3
1952	294.3	196.3	185.6	10.7	15.1	29.3	11.7	38.0	1.0	-3.2	40.2	20.8	3.8	276.0	33.5	242.5	222.9	19.6	8.1	1,194.8
1953	309.6	210.4	199.0	11.5	13.0	30.4	13.0	38.2	-1.0	-2.4	41.6	21.3	4.5	292.9	34.9	258.0	237.5	20.5	7.9	1,254.3
1954	309.8	209.4	197.2	12.1	12.5	31.1	14.1	37.4	-.3	-1.5	39.2	21.6	5.4	295.7	31.8	263.9	245.0	18.8	7.1	1,270.2
1955	340.1	225.9	212.1	13.8	11.5	34.1	14.6	47.9	-1.7	-.1	49.7	27.7	6.1	317.3	34.6	282.7	264.0	18.7	6.6	1,355.6
1956	360.6	244.7	229.0	15.7	11.3	35.8	15.2	46.7	-2.7	-.9	50.3	28.3	6.8	340.5	38.7	301.8	277.5	24.3	8.0	1,418.5
1957	377.1	257.8	239.9	17.8	11.3	37.8	16.0	46.3	-1.5	-1.0	48.9	27.5	7.9	359.6	41.3	318.3	292.6	25.7	8.1	1,452.6
1958	379.5	259.8	241.3	18.5	13.1	38.4	16.9	41.6	-.3	-.8	42.7	23.8	9.7	370.3	40.9	329.4	302.3	27.1	8.2	1,466.4
1959	413.9	281.2	259.8	21.4	10.9	40.9	17.7	52.9	-.3	-.2	53.4	29.7	10.2	394.4	44.5	349.9	324.7	25.2	7.2	1,533.9
1960	429.8	296.7	272.8	23.8	11.5	40.5	18.6	51.4	-.2	.5	51.1	28.4	11.2	412.5	48.7	363.8	339.6	24.2	6.6	1,569.2
1961	444.8	305.6	280.5	25.1	12.1	42.3	19.2	52.5	.3	1.2	51.0	28.2	13.1	430.0	50.3	379.7	350.5	29.2	7.7	1,619.4
1962	479.0	327.4	299.3	28.1	12.1	44.4	20.0	60.5	0	4.1	56.4	32.4	14.6	457.0	54.8	402.2	371.8	30.4	7.6	1,697.5
1963	506.3	345.5	314.8	30.7	11.9	45.8	20.7	66.3	.1	5.1	61.2	34.9	16.1	480.0	58.0	422.0	392.5	29.5	7.0	1,759.3
1964	544.1	371.0	337.7	33.2	10.8	49.8	21.0	73.3	-.5	5.8	68.0	40.0	18.2	514.5	56.0	458.5	422.1	36.4	7.9	1,885.8
1965	592.0	399.8	363.7	36.1	13.0	52.1	21.8	84.1	-1.2	6.6	78.8	47.9	21.1	556.7	61.9	494.8	456.2	38.7	7.8	2,003.9
1966	648.9	443.0	400.3	42.7	14.1	55.3	22.5	89.8	-2.1	6.9	85.1	51.4	24.3	605.7	71.0	534.7	494.7	40.1	7.5	2,110.6
1967	685.5	475.5	428.9	46.6	12.7	58.2	23.6	87.4	-1.6	7.1	81.8	49.2	28.1	650.7	77.9	572.9	523.0	49.9	8.7	2,202.3
1968	747.3	524.7	471.9	52.8	12.8	62.5	22.7	94.2	-3.7	7.3	90.6	51.2	30.4	714.5	92.1	622.5	574.6	47.8	7.7	2,302.1
1969	805.4	578.3	518.3	60.0	14.6	64.6	23.4	90.9	-5.9	7.8	89.0	49.4	33.6	779.3	109.9	669.4	621.4	47.9	7.2	2,377.2
1970	840.6	618.1	551.5	66.6	14.8	65.4	23.6	78.7	-6.6	6.9	78.4	44.0	40.0	837.1	109.0	728.1	666.1	62.0	8.5	2,469.0
1971	908.6	660.1	584.5	75.6	15.4	71.1	24.6	92.0	-4.6	6.5	90.1	52.4	45.4	900.2	108.7	791.5	721.6	69.9	8.8	2,568.3
1972	1,005.3	726.8	638.7	88.1	19.5	78.8	24.3	106.7	-6.6	8.8	104.5	62.6	49.3	988.8	132.0	856.8	791.6	65.2	7.6	2,685.7
1973	1,132.3	813.1	708.6	104.4	32.6	84.2	25.8	120.1	-20.0	9.2	130.9	81.6	56.5	1,107.5	140.6	967.0	875.4	91.5	9.5	2,875.2
1974	1,214.9	892.4	772.2	120.3	25.8	89.8	25.7	109.2	-39.5	5.8	142.8	91.0	71.8	1,215.9	159.1	1,056.8	956.6	100.2	9.5	2,854.2
1975	1,305.9	951.3	814.7	136.6	24.1	97.7	24.7	128.2	-11.0	-1.3	140.4	89.5	80.0	1,319.0	156.4	1,162.6	1,054.8	107.8	9.3	2,903.6
1976	1,459.4	1,061.5	899.6	162.0	18.6	115.0	24.3	154.9	-14.9	-4.0	173.8	109.6	85.1	1,459.4	182.3	1,277.1	1,176.7	100.4	7.9	3,017.6
1977	1,638.0	1,182.9	994.0	188.9	17.5	129.9	22.8	184.3	-16.6	-2.5	203.5	130.4	100.7	1,616.1	210.0	1,406.1	1,308.9	97.2	6.9	3,115.4
1978	1,862.3	1,338.5	1,121.1	217.4	22.2	147.4	24.8	209.0	-25.0	-4.1	238.1	154.6	120.5	1,825.9	240.1	1,585.8	1,467.6	118.2	7.5	3,276.0
1979	2,078.5	1,503.3	1,255.7	247.5	25.3	159.7	26.9	213.1	-41.6	-7.1	261.8	173.8	150.3	2,055.8	280.2	1,775.7	1,639.5	136.2	7.7	3,365.5
1980	2,244.5	1,653.9	1,377.6	276.3	12.2	164.4	33.9	188.3	-43.0	-10.1	241.4	156.6	191.9	2,293.0	312.4	1,980.5	1,811.5	169.1	8.5	3,385.7
1981	2,501.4	1,827.8	1,517.6	310.2	21.9	165.7	44.5	207.0	-25.7	3.0	229.8	148.6	234.5	2,568.5	360.2	2,208.3	2,001.1	207.2	9.4	3,464.9
1982	2,600.8	1,927.6	1,593.9	333.7	14.5	165.1	46.5	182.3	-9.9	15.5	176.7	113.6	264.9	2,727.2	371.4	2,355.8	2,141.8	214.0	9.1	3,495.6
1983	2,793.3	2,044.2	1,684.8	359.4	4.1	187.8	46.1	235.2	-9.1	31.5	212.8	135.5	275.9	2,900.8	369.3	2,531.5	2,355.5	176.1	7.0	3,592.8
1984	3,164.4	2,257.0	1,855.3	401.7	23.2	225.5	50.1	290.1	-5.6	51.5	244.2	150.1	318.5	3,215.3	395.5	2,819.8	2,574.4	245.5	8.7	3,855.4
1985	3,383.4	2,425.7	1,995.7	430.0	23.6	245.0	48.1	304.0	.5	73.5	229.9	133.4	337.2	3,449.8	437.7	3,012.1	2,795.8	216.4	7.2	3,972.0
1986	3,550.3	2,572.4	2,116.5	455.9	24.2	255.3	41.5	293.8	11.4	59.8	222.6	116.1	363.1	3,658.4	459.9	3,198.5	2,991.1	207.4	6.5	4,101.0
1987	3,813.0	2,757.7	2,272.7	485.0	31.5	273.6	44.8	333.2	-20.7	60.2	293.6	166.5	372.2	3,888.7	514.2	3,374.6	3,194.7	179.9	5.3	4,168.2
1988	4,145.3	2,973.9	2,453.6	520.3	27.5	307.8	55.1	382.1	-29.3	57.1	354.3	217.3	398.9	4,184.6	532.0	3,652.6	3,451.7	200.9	5.5	4,332.1
1989	4,397.3	3,151.6	2,598.1	553.5	36.3	321.1	51.7	380.0	-17.5	49.3	348.1	206.8	456.6	4,501.0	594.9	3,906.1	3,706.7	199.4	5.1	4,416.8
1990	4,652.1	3,352.8	2,757.5	595.2	35.4	338.6	61.0	397.1	-13.5	38.9	371.7	231.2	467.3	4,804.2	624.8	4,179.4	3,958.1	221.3	5.3	4,498.2
1991	4,761.6	3,457.9	2,827.6	630.4	29.3	347.2	67.9	411.3	4.0	33.1	374.2	240.8	448.0	4,981.6	624.8	4,356.8	4,097.4	259.5	6.0	4,500.0
1992	4,990.4	3,644.9	2,970.6	674.3	37.1	386.7	79.4	428.0	-7.5	29.1	406.4	263.4	414.3	5,277.2	650.5	4,626.7	4,341.0	285.6	6.2	4,626.7
1993	5,238.5	3,809.5	3,095.3	714.2	31.1	404.8	102.2	492.1	-6.6	34.4	464.3	300.5	398.9	5,495.6	689.9	4,805.7	4,575.8	229.9	4.8	4,682.0
1994	5,535.2	4,009.8	3,257.3	752.4	34.3	430.0	112.1	554.1	-13.3	36.2	531.2	335.9	394.9	5,762.0	731.4	5,030.6	4,832.3	198.3	3.9	4,786.7
1995	5,828.9	4,222.7	3,433.2	789.5	27.9	458.2	111.7	604.8	-28.1	34.0	598.9	380.2	403.6	6,112.4	794.3	5,318.1	5,071.5	246.6	4.6	4,943.3
1996	6,164.2	4,448.5	3,630.1	818.4	44.7	482.6	115.0	670.2	-8.9	39.2	639.9	406.8	403.3	6,449.5	863.8	5,585.7	5,314.0	271.6	4.9	5,086.0
1946: I	171.8	115.2	107.7	7.5	13.0	21.1	6.9	13.9	-1.2	-1.9	17.0	10.8	1.7	171.4	17.2	154.2	136.1	18.1	11.7	.....
II	179.0	117.6	109.6	8.0	13.7	22.1	7.0	16.8	-2.8	-2.3	21.9	13.9	1.8	176.6	18.5	158.1	141.5	16.6	10.5	.....
III	186.5	121.4	113.5	7.8	16.1	22.2	7.1	17.8	-8.1	-2.7	28.6	18.1	1.8	182.5	19.0	163.5	150.4	13.1	8.0	.....
IV	191.7	124.4	117.2	7.2	16.6	21.3	7.1	20.3	-8.9	-3.0	32.3	20.5	1.9	185.8	18.9	166.9	154.8	12.1	7.3	.....
1947: I	194.4	127.2	119.7	7.6	16.7	20.7	7.1	20.3	-9.7	-2.8	32.7	21.2	2.4	188.2	20.5	167.8	158.3	9.5	5.7	977.2
II	195.5	128.7	121.5	7.3	13.2	20.3	7.1	23.7	-4.7	-2.6	30.9	20.0	2.4	186.5	20.7	165.8	162.2	3.7	2.2	959.2
III	198.6	130.1	123.4	6.7	14.8	20.2	7.4	23.7	-4.0	-2.8	30.6	19.8	2.4	194.5	21.0	173.5	165.8	7.6	4.4	985.4
IV	206.2	134.3	127.8	6.5	15.7	20.9	7.6	25.4	-5.2	-2.8	33.4	21.7	2.3	198.0	22.1	175.9	170.0	5.9	3.3	974.5
1948: I	215.6	138.0	131.4	6.6	15.7	22.1	7.8	29.4	-2.9	-2.8	35.0	22.9	2.5	203.9	22.6	181.4	173.0	8.4	4.6	993.3
II	222.9	139.7	133.2	6.5	18.8	22.8	8.1	31.0	-2.9	-3.0	36.9	24.1	2.4	209.3	20.5	188.8	176.8	12.1	6.4	1,022.9
III	227.2	144.6	138.1	6.5	18.5	23.4	8.1	30.2	-2.8	-3.3	36.3	23.7	2.4	214.9	19.6	195.3	179.7	15.5	8.0	1,042.0
IV	228.7	146.0	139.5	6.5	16.9	23.5	8.2	31.6	-.1	-3.5	35.1	23.0	2.4	214.8	19.8	195.1	180.6	14.4	7.4	1,044.1
1949: I	221.6	144.2	136.9	7.3	13.3	23.1	8.2	30.2	1.4	-3.2	32.0	21.0	2.6	209.0	19.1	189.9	179.5	10.4	5.5	1,024.5
II	216.7	142.0	134.6	7.4	12.8	23.1	8.3	27.9	2.8	-3.2	28.2	18.5	2.7	207.6	18.3	189.3	181.2	8.1	4.3	1,027.6
III	216.7	141.2	133.9	7.3	12.1	23.0	8.6	29.1	3.0	-3.2	29.3	19.2	2.7	206.8	17.6	189.2	180.6	8.6	4.5	1,032.6
IV	213.6	140.6	133.4	7.2	12.5	23.2	8.8	25.8	.2	-3.1	28.7	18.8	2.7	208.0	17.1	190.9	183.2	7.7	4.0	1,041.8

See footnotes at end of table.

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Table 4.—National Income and Disposition of Personal Income—Continued

[Billions of dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	National income	Compensation of employees			Proprietors' income with IVA and CCAdj		Rental income of persons with CCAdj	Corporate profits with IVA and CCAdj				Profits after tax	Net interest	Personal income	Less: Personal tax and nontax payments	Equals: DPI	Less: Personal outlays	Equals: Personal saving	Saving as percentage of DPI	Real DPI[1]
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm		Total	IVA	CCAdj	Profits before tax									
1950: I	222.8	144.7	137.1	7.7	12.8	23.9	9.2	29.3	−0.7	−2.9	32.9	19.3	2.9	222.2	17.8	204.4	186.1	18.3	9.0	1,117.6
II	233.4	150.8	142.9	7.9	12.8	24.5	9.4	32.9	−3.3	−3.1	39.3	23.0	3.0	223.0	18.8	204.2	190.1	14.1	6.9	1,110.8
III	249.1	159.1	150.8	8.3	13.7	26.1	9.7	37.5	−7.3	−3.1	47.9	28.0	3.0	231.9	20.1	211.7	204.0	7.8	3.7	1,128.5
IV	261.5	167.1	158.3	8.8	14.9	26.0	10.0	40.5	−8.5	−3.6	52.6	30.8	3.1	241.6	23.7	217.9	201.4	16.4	7.5	1,142.0
1951: I	271.1	175.1	165.5	9.6	15.7	27.5	10.1	39.3	−8.7	−3.8	51.8	25.5	3.3	250.2	25.7	224.5	212.6	11.9	5.3	1,138.9
II	277.5	180.7	170.8	9.9	15.9	27.6	10.4	39.4	−1.0	−3.6	44.0	21.7	3.5	257.3	27.6	229.6	208.2	21.4	9.3	1,156.8
III	282.3	183.9	173.8	10.1	16.0	28.1	10.7	40.1	3.5	−3.4	40.0	19.9	3.6	260.8	29.1	231.7	210.8	20.9	9.0	1,165.6
IV	287.6	186.6	176.2	10.4	16.6	28.5	10.9	41.3	1.5	−3.3	43.1	21.6	3.6	266.2	31.1	235.1	214.8	20.3	8.6	1,167.7
1952: I	288.6	191.6	181.2	10.5	14.7	28.7	11.3	38.6	1.3	−3.4	40.7	20.9	3.7	268.3	32.3	236.0	216.3	19.6	8.3	1,167.6
II	289.2	193.0	182.4	10.6	15.3	29.1	11.6	36.5	1.2	−3.3	38.6	20.0	3.8	271.9	33.3	238.6	220.6	18.0	7.6	1,180.6
III	294.6	196.5	185.7	10.8	16.7	29.4	11.9	36.3	.7	−3.1	38.7	20.1	3.9	278.8	33.8	245.0	223.3	21.7	8.9	1,204.2
IV	304.9	204.3	193.3	11.1	13.7	30.1	12.2	40.5	.8	−2.9	42.6	22.1	4.0	284.9	34.5	250.4	231.6	18.8	7.5	1,226.9
1953: I	310.3	208.2	196.9	11.3	13.6	30.5	12.6	41.2	−.4	−2.8	44.4	22.8	4.3	289.6	35.1	254.5	235.4	19.1	7.5	1,242.8
II	312.7	211.6	200.1	11.5	13.1	30.4	12.9	40.3	−1.6	−2.6	44.5	22.8	4.4	293.8	35.0	258.8	237.5	21.3	8.2	1,262.3
III	311.3	211.7	200.3	11.5	12.5	30.3	13.2	39.1	−2.0	−2.4	43.5	22.2	4.5	294.1	34.8	259.3	238.7	20.6	8.0	1,257.9
IV	304.0	210.2	198.7	11.6	12.8	30.3	13.5	32.2	0	−1.8	34.0	17.4	4.9	294.1	34.6	259.5	238.5	21.1	8.1	1,254.3
1954: I	305.7	208.3	196.4	11.9	13.6	30.3	13.8	34.6	0	−1.8	36.4	20.0	5.1	293.7	31.9	261.8	240.6	21.2	8.1	1,257.6
II	305.9	207.9	195.9	12.0	12.1	30.9	14.0	35.8	0	−1.7	37.6	20.6	5.3	292.8	31.6	261.1	243.3	17.9	6.8	1,254.1
III	309.4	208.5	196.3	12.2	12.5	31.1	14.2	37.7	−.7	−1.5	39.9	22.0	5.5	295.2	31.7	263.5	245.9	17.6	6.7	1,270.4
IV	318.3	212.8	200.3	12.4	12.0	32.1	14.3	41.3	−.5	−1.1	43.0	23.7	5.7	301.2	32.1	269.0	250.4	18.7	6.9	1,298.5
1955: I	329.2	217.3	204.2	13.1	12.0	33.1	14.4	46.5	−1.1	−.6	48.2	26.8	5.9	306.8	33.1	273.7	256.7	17.0	6.2	1,316.0
II	337.7	223.8	210.3	13.5	11.8	33.7	14.5	47.7	−.9	−.3	48.8	27.2	6.1	314.1	34.0	280.1	262.0	18.1	6.5	1,346.6
III	343.7	228.8	214.6	14.1	11.3	34.5	14.6	48.2	−2.2	.4	50.0	27.8	6.3	321.5	35.1	286.4	266.5	19.9	7.0	1,371.7
IV	350.0	233.8	219.4	14.4	10.8	35.1	14.8	49.2	−2.8	.1	51.9	28.9	6.2	326.7	36.1	290.6	270.8	19.8	6.8	1,388.2
1956: I	352.7	238.3	223.3	15.0	10.7	35.2	15.0	47.1	−2.9	−.1	50.1	28.1	6.5	331.7	37.4	294.3	272.6	21.7	7.4	1,399.8
II	358.5	242.9	227.5	15.4	11.1	35.6	15.1	47.0	−3.6	−.6	51.2	28.7	6.8	338.0	38.5	299.5	275.3	24.2	8.1	1,414.3
III	362.0	246.0	229.9	16.1	11.8	35.9	15.3	46.1	−1.2	−1.2	48.5	27.4	6.9	342.6	39.1	303.5	278.5	25.0	8.2	1,419.3
IV	369.1	251.8	235.3	16.5	11.6	36.6	15.5	46.7	−3.0	−1.5	51.3	29.0	6.8	349.9	40.0	309.9	283.8	26.1	8.4	1,440.4
1957: I	375.1	255.5	238.2	17.3	10.4	37.6	15.7	48.4	−2.4	−1.3	52.1	29.3	7.5	353.8	40.8	312.9	288.2	24.8	7.9	1,442.1
II	377.1	257.2	239.6	17.6	11.1	37.8	15.9	47.4	−1.5	−1.0	49.9	28.0	7.8	358.5	41.5	317.0	290.4	26.6	8.4	1,452.0
III	380.9	259.9	241.8	18.1	11.8	38.2	16.0	46.7	−1.3	−.8	48.8	27.4	8.2	363.2	41.7	321.4	295.1	26.4	8.2	1,460.7
IV	375.3	258.4	240.1	18.3	11.9	37.7	16.3	42.7	−.9	−.9	44.6	25.0	8.2	363.1	41.2	321.9	296.9	25.0	7.8	1,455.5
1958: I	369.7	255.4	237.3	18.1	13.4	37.6	16.5	37.6	−.2	−.5	38.3	21.4	9.0	362.6	40.6	322.0	296.6	25.4	7.9	1,437.2
II	370.9	255.0	236.9	18.2	13.4	38.1	16.8	38.1	.3	−1.2	39.0	21.8	9.5	365.0	40.0	325.0	299.5	25.4	7.8	1,447.1
III	382.0	261.1	242.6	18.6	13.0	38.6	17.0	42.3	−.2	−1.1	43.7	24.3	9.9	374.0	41.2	332.8	304.6	28.2	8.5	1,479.4
IV	395.6	267.4	248.4	19.0	12.7	39.5	17.2	48.5	−.9	−.6	50.0	27.7	10.3	379.7	41.6	338.1	308.6	29.5	8.7	1,501.7
1959: I	404.9	274.8	254.0	20.8	11.8	40.0	17.1	51.1	−.6	−1.3	53.0	29.6	10.1	385.5	42.8	342.6	316.6	26.0	7.6	1,512.1
II	418.3	281.9	260.5	21.3	10.9	41.2	17.5	56.6	−1.0	−.2	57.8	32.2	10.2	394.1	44.1	350.0	322.9	27.1	7.7	1,539.2
III	414.0	282.5	260.9	21.7	10.2	41.4	18.0	51.6	−.3	.1	51.9	28.9	10.2	396.1	44.9	351.2	328.5	22.7	6.5	1,535.9
IV	418.6	285.8	263.9	21.9	10.9	41.1	18.3	52.1	.8	.5	50.8	28.3	10.4	401.7	46.0	355.7	330.8	24.9	7.0	1,548.2
1960: I	430.1	294.2	270.7	23.5	10.3	40.8	18.4	55.6	−.9	.4	56.1	31.1	10.8	407.6	47.7	360.0	334.4	25.5	7.1	1,564.6
II	429.9	297.1	273.4	23.8	11.3	40.7	18.5	51.5	−.6	.4	51.7	28.7	10.7	412.2	48.7	363.6	340.6	22.9	6.3	1,570.8
III	430.4	297.9	273.9	24.0	11.8	40.3	18.6	50.5	.5	.5	49.4	27.5	11.3	414.4	49.1	365.3	340.7	24.6	6.7	1,572.0
IV	428.6	297.4	273.3	24.1	12.4	40.2	18.7	48.1	.3	.6	47.3	26.5	11.8	415.9	49.4	366.4	342.8	23.6	6.5	1,569.3
1961: I	430.1	298.3	273.7	24.5	12.3	41.2	18.9	47.2	−.1	1.0	46.4	25.8	12.2	419.7	49.6	370.2	343.5	26.7	7.2	1,581.5
II	439.5	302.4	277.6	24.8	11.6	42.1	19.1	51.5	1.0	1.3	49.2	27.2	12.9	425.6	49.9	375.7	348.3	27.4	7.3	1,605.9
III	448.4	307.4	282.2	25.2	11.9	42.6	19.3	53.7	.3	1.3	52.1	28.8	13.4	432.8	50.5	382.3	351.4	30.9	8.1	1,628.6
IV	461.2	314.1	288.4	25.7	12.6	43.3	19.5	57.5	−.2	1.3	56.4	31.1	14.1	441.7	51.3	390.4	358.7	31.7	8.1	1,661.7
1962: I	469.7	320.6	293.2	27.4	12.2	43.7	19.7	59.9	.4	3.9	55.5	31.7	13.6	447.2	52.4	394.8	363.3	31.5	8.0	1,676.1
II	476.2	326.6	298.7	27.9	11.9	44.3	19.8	59.2	−.1	4.0	55.3	31.7	14.5	454.9	54.2	400.6	369.5	31.1	7.8	1,693.1
III	481.6	329.5	301.1	28.3	11.9	44.8	20.1	60.3	−.8	4.2	56.9	32.7	14.9	460.0	55.5	404.5	373.9	30.6	7.6	1,704.3
IV	488.4	333.0	304.2	28.8	12.3	44.8	20.4	62.6	.5	4.3	57.8	33.5	15.3	465.7	56.9	408.8	380.4	28.4	7.0	1,716.6
1963: I	493.4	337.9	307.9	30.0	12.1	44.9	20.5	62.7	1.0	4.4	57.3	32.9	15.3	470.5	57.5	413.0	384.2	28.8	7.0	1,729.9
II	502.2	342.6	312.3	30.3	11.7	45.4	20.7	66.1	.2	5.1	60.8	34.7	15.7	475.4	57.8	417.6	388.7	28.9	6.9	1,746.0
III	510.0	347.7	316.8	30.9	11.8	46.0	20.8	67.4	−.2	5.2	62.4	35.6	16.4	482.5	58.2	424.3	396.1	28.2	6.6	1,765.3
IV	519.6	353.9	322.2	31.7	12.3	46.9	20.7	68.9	−.8	5.6	64.1	36.6	16.9	491.8	58.6	433.2	401.0	32.2	7.4	1,795.8
1964: I	531.1	360.3	328.2	32.1	10.8	48.5	20.9	73.1	−.2	5.9	67.5	39.7	17.4	500.7	57.3	443.4	410.7	32.8	7.4	1,830.7
II	539.3	367.7	334.8	32.9	10.1	49.7	20.9	73.0	−.1	5.7	67.5	39.6	17.9	509.5	53.7	455.8	418.8	37.0	8.1	1,878.6
III	549.7	375.0	341.4	33.6	10.4	50.5	21.1	74.1	−.9	5.9	69.1	40.6	18.6	519.3	55.6	463.7	428.0	35.6	7.7	1,905.1
IV	556.4	381.0	346.7	34.3	11.8	50.6	21.1	73.0	−.7	5.7	68.0	40.1	18.9	528.4	57.3	471.1	430.9	40.2	8.5	1,928.6
1965: I	573.2	387.6	352.8	34.9	12.0	51.0	21.4	81.0	−.4	6.2	75.2	45.8	20.2	538.7	61.1	477.5	442.0	35.6	7.5	1,947.6
II	584.6	394.4	358.8	35.6	12.8	51.6	21.7	83.1	−1.1	6.5	77.7	47.4	21.0	548.6	62.4	486.2	449.6	36.5	7.5	1,972.4
III	596.0	402.6	366.2	36.5	13.3	52.2	22.0	84.2	−1.5	6.9	78.8	48.0	21.6	563.0	61.2	501.8	459.3	42.5	8.5	2,026.7
IV	614.1	414.6	377.1	37.5	14.0	53.6	22.0	88.2	−1.9	6.6	83.6	50.7	21.7	576.6	62.7	513.9	473.8	40.1	7.8	2,069.0
1966: I	633.9	426.9	385.7	41.2	15.7	54.7	22.4	91.4	−1.2	6.8	85.7	51.8	22.8	588.3	66.1	522.2	484.4	37.8	7.2	2,086.1
II	642.6	438.1	395.9	42.2	13.5	54.9	22.3	90.1	−2.7	6.8	85.9	51.9	23.8	598.0	70.2	527.7	489.8	37.9	7.2	2,091.7
III	653.7	449.2	406.1	43.1	13.5	55.5	22.6	88.4	−3.6	6.8	85.2	51.5	24.7	611.5	72.5	539.0	499.3	39.7	7.4	2,119.1
IV	665.6	457.6	413.4	44.2	13.7	56.2	22.6	89.5	−1.0	7.0	83.5	50.5	25.9	625.2	75.2	550.0	505.1	44.9	8.2	2,145.4
1967: I	671.0	463.9	418.8	45.1	13.2	57.2	23.2	86.8	−.4	6.8	80.3	48.1	26.7	635.9	76.0	559.9	510.0	49.9	8.9	2,176.6
II	676.5	469.4	423.5	45.8	12.3	57.7	23.8	85.7	−1.3	7.0	80.0	48.1	27.6	643.0	75.7	567.3	520.0	47.3	8.3	2,193.7
III	690.4	479.0	431.9	47.0	13.0	59.0	23.9	87.0	−1.7	7.4	81.3	49.1	28.5	656.6	78.9	577.7	527.2	50.5	8.7	2,212.2
IV	704.1	489.8	441.5	48.3	12.5	58.9	23.5	90.1	−2.8	7.3	85.5	51.4	29.4	667.4	80.8	586.6	534.8	51.8	8.8	2,226.6
1968: I	721.6	504.5	454.1	50.4	12.5	60.5	22.9	91.2	−4.7	7.4	88.5	49.9	29.9	686.9	83.3	603.6	553.5	50.1	8.3	2,265.8
II	740.4	518.0	465.9	52.1	12.3	62.2	22.7	94.8	−2.9	7.4	90.3	51.0	30.5	706.8	86.7	620.1	567.7	52.3	8.4	2,305.0
III	756.5	531.9	478.3	53.6	13.0	63.4	22.7	94.9	−3.0	7.3	90.6	51.2	30.5	724.8	97.1	627.7	584.2	43.5	6.9	2,311.0
IV	770.9	544.5	489.3	55.1	13.3	63.9	22.5	96.1	−4.1	7.2	93.0	52.7	30.7	739.7	101.3	638.5	593.0	45.5	7.1	2,326.6
1969: I	785.1	556.6	499.0	57.6	13.1	64.5	23.0	95.7	−4.9	7.7	93.0	51.7	32.2	752.9	107.9	645.0	604.8	40.2	6.2	2,331.2
II	798.9	570.3	511.3	59.0	14.3	64.8	23.6	92.8	−5.2	7.8	90.2	50.0	33.1	770.8	111.2	659.6	616.1	43.5	6.6	2,356.4
III	815.1	587.2	526.3	60.8	14.9	65.0	23.6	90.2	−4.9	7.9	87.2	48.4	34.2	789.8	109.5	680.3	626.3	54.0	7.9	2,403.0
IV	822.3	598.9	536.4	62.5	16.1	63.9	23.3	85.1	−6.4	7.7	85.8	47.4	35.0	803.6	111.0	692.6	638.5	54.0	7.8	2,418.2

See footnotes at end of table.

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Table 4.—National Income and Disposition of Personal Income—Continued

[Billions of dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	National income	Compensation of employees			Proprietors' income with IVA and CCAdj		Rental income of persons with CCAdj	Corporate profits with IVA and CCAdj				Profits after tax	Net interest	Personal income	Less: Personal tax and nontax payments	Equals: DPI	Less: Personal outlays	Equals: Personal saving	Saving as percentage of DPI	Real DPI [1]
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm		Total	IVA	CCAdj	Profits before tax									
1970: I	826.7	609.4	545.0	64.3	15.7	64.1	23.3	77.5	−8.8	7.4	78.9	44.7	36.7	814.0	110.4	703.5	650.2	53.4	7.6	2,427.7
II	837.2	614.9	549.0	65.9	14.2	64.6	23.5	81.0	−4.6	6.9	78.7	44.4	39.0	834.5	111.4	723.0	660.6	62.4	8.6	2,467.1
III	849.2	623.1	555.6	67.5	15.0	65.9	23.1	80.6	−6.2	6.7	80.2	44.9	41.4	845.6	106.5	739.1	673.3	65.8	8.9	2,494.7
IV	849.5	625.1	556.3	68.8	14.3	67.0	24.3	75.8	−6.6	6.5	75.9	42.1	43.1	854.3	107.6	746.8	680.4	66.4	8.9	2,486.6
1971: I	882.6	642.6	570.1	72.5	15.0	68.0	24.0	88.6	−3.6	6.1	86.1	48.8	44.3	872.8	104.4	768.4	700.1	68.3	8.9	2,532.7
II	901.1	654.8	580.2	74.6	15.3	70.2	24.8	90.7	−4.7	6.4	88.9	50.7	45.3	895.4	106.9	788.5	714.6	73.9	9.4	2,568.6
III	915.8	665.3	588.6	76.6	14.9	72.0	24.8	92.9	−5.6	6.7	91.7	54.2	45.9	908.2	108.9	799.2	727.5	71.7	9.0	2,577.3
IV	934.7	677.5	598.9	78.6	16.3	74.0	24.7	96.0	−4.5	6.8	93.6	55.7	46.2	924.4	114.5	809.9	744.4	65.6	8.1	2,594.7
1972: I	966.6	702.2	617.8	84.4	15.0	75.6	25.7	101.5	−5.8	8.0	99.4	59.4	46.5	952.5	129.0	823.5	762.0	61.6	7.5	2,610.9
II	984.0	717.6	630.4	87.2	17.8	76.7	21.5	102.5	−5.8	8.0	100.4	60.1	47.9	968.7	130.9	837.7	780.6	57.1	6.8	2,640.1
III	1,014.7	731.6	642.3	89.3	20.7	80.1	24.5	107.6	−5.8	9.2	104.3	62.8	50.1	996.2	132.3	863.8	799.3	64.6	7.5	2,698.5
IV	1,055.7	755.7	664.2	91.6	24.4	82.7	25.4	114.9	−9.0	9.9	114.0	68.3	52.5	1,038.0	135.8	902.2	824.7	77.5	8.6	2,793.5
1973: I	1,092.3	783.8	683.2	100.5	24.2	84.1	24.4	121.7	−16.1	9.5	128.3	79.1	54.1	1,061.2	135.2	925.9	849.6	76.3	8.2	2,832.4
II	1,114.2	802.7	700.0	102.7	30.6	83.2	25.7	118.1	−21.7	8.9	130.8	81.2	54.0	1,090.3	136.8	953.4	865.4	88.0	9.2	2,861.7
III	1,140.2	821.6	716.1	105.5	33.3	84.4	25.1	118.9	−19.0	8.6	129.3	81.3	57.0	1,117.9	141.9	976.0	884.7	91.2	9.3	2,879.9
IV	1,182.6	844.3	735.3	109.1	42.5	85.0	28.2	121.7	−23.4	9.7	135.4	85.0	60.8	1,160.8	148.3	1,012.5	901.9	110.6	10.9	2,926.8
1974: I	1,189.8	862.5	748.1	114.4	32.4	87.3	28.0	113.6	−33.0	8.7	137.8	89.0	66.0	1,176.1	151.1	1,024.9	919.4	105.5	10.3	2,879.4
II	1,202.6	883.3	765.2	118.1	22.2	89.1	26.1	111.5	−38.3	7.2	142.6	91.2	70.6	1,198.2	157.0	1,041.2	947.7	93.5	9.0	2,847.6
III	1,228.3	905.5	783.0	122.5	23.4	91.8	26.2	107.8	−51.5	5.4	153.9	97.1	73.7	1,235.2	162.9	1,072.3	975.8	96.5	9.0	2,858.0
IV	1,238.7	918.5	792.4	126.1	25.4	91.2	22.7	103.9	−35.0	2.0	136.9	86.8	77.1	1,254.2	165.4	1,088.8	983.5	105.3	9.7	2,831.6
1975: I	1,245.0	921.8	791.8	130.0	21.4	93.8	24.0	106.0	−12.7	.3	118.4	75.8	78.1	1,267.4	166.1	1,101.2	1,008.3	92.9	8.4	2,816.3
II	1,274.0	933.7	800.2	133.4	22.0	95.5	25.0	118.7	−7.3	−.9	126.9	81.0	79.2	1,298.0	129.8	1,168.2	1,037.6	130.6	11.2	2,949.8
III	1,331.5	959.8	821.2	138.7	26.2	98.9	24.8	140.7	−12.2	−1.8	154.7	97.8	81.1	1,336.0	161.9	1,174.1	1,072.0	102.0	8.7	2,908.5
IV	1,373.1	989.8	845.6	144.2	26.7	102.8	25.0	147.2	−11.7	−2.7	161.6	103.4	81.6	1,374.6	167.7	1,206.9	1,101.2	105.6	8.8	2,939.7
1976: I	1,420.2	1,024.6	871.1	153.5	21.4	108.2	25.5	158.7	−11.6	−3.6	173.9	108.5	81.8	1,411.0	171.6	1,239.5	1,137.1	102.4	8.3	2,985.6
II	1,442.2	1,048.5	889.2	159.3	18.5	112.6	24.4	153.8	−15.5	−4.5	173.9	109.4	84.4	1,438.6	178.8	1,259.9	1,157.7	102.2	8.1	3,007.3
III	1,471.5	1,073.1	908.3	164.8	17.4	117.6	23.6	154.0	−15.9	−4.2	174.2	110.0	85.9	1,475.4	185.8	1,289.6	1,188.0	101.6	7.9	3,029.4
IV	1,503.7	1,100.0	929.8	170.3	17.1	121.5	23.7	153.1	−16.6	−3.5	173.2	110.3	88.3	1,512.5	193.2	1,319.2	1,224.0	95.3	7.2	3,047.9
1977: I	1,554.5	1,129.5	949.9	179.6	18.8	124.8	23.8	163.6	−22.3	−3.3	189.2	121.7	94.0	1,550.0	205.7	1,344.3	1,260.8	83.5	6.2	3,052.2
II	1,614.7	1,166.6	980.8	185.8	15.6	127.8	22.6	184.0	−16.0	−3.0	202.9	129.8	98.2	1,589.4	206.4	1,383.0	1,290.3	92.8	6.7	3,087.0
III	1,670.0	1,199.3	1,007.3	192.0	15.1	131.6	22.3	198.7	−10.6	−1.7	211.0	135.2	103.0	1,635.0	209.1	1,425.9	1,322.6	103.2	7.2	3,135.0
IV	1,713.0	1,236.1	1,038.0	198.1	20.6	135.5	22.5	191.0	−17.7	−2.1	210.8	134.9	107.5	1,690.0	218.9	1,471.1	1,361.9	109.3	7.4	3,187.5
1978: I	1,751.1	1,272.0	1,064.0	208.0	21.1	138.6	23.9	183.1	−22.3	−3.2	208.6	137.8	112.3	1,734.1	222.3	1,511.8	1,394.1	117.7	7.8	3,220.0
II	1,844.1	1,321.0	1,106.3	214.7	23.4	147.2	23.4	210.9	−24.9	−3.9	239.7	154.3	118.2	1,800.0	233.4	1,566.5	1,455.2	111.3	7.1	3,265.5
III	1,893.2	1,358.1	1,137.8	220.3	23.1	147.9	25.5	215.8	−24.6	−4.4	244.8	158.3	122.7	1,854.1	246.9	1,607.3	1,490.4	116.8	7.3	3,288.8
IV	1,960.6	1,402.7	1,176.1	226.6	20.9	155.8	26.3	226.3	−28.4	−4.6	259.4	168.1	128.5	1,915.4	258.0	1,657.4	1,530.5	126.9	7.7	3,329.5
1979: I	2,010.1	1,447.8	1,210.1	237.7	27.3	153.7	28.5	215.0	−37.3	−5.3	257.6	168.4	137.8	1,972.6	264.6	1,708.0	1,572.5	135.5	7.9	3,359.6
II	2,049.6	1,480.0	1,236.2	243.8	24.7	159.4	25.1	215.4	−41.7	−6.9	263.9	174.4	145.0	2,017.8	273.0	1,744.8	1,608.8	136.0	7.8	3,351.0
III	2,101.4	1,521.5	1,270.8	250.7	25.7	163.0	24.5	213.7	−45.2	−7.9	266.8	178.4	153.0	2,084.2	286.1	1,798.2	1,664.1	134.1	7.5	3,367.3
IV	2,153.1	1,563.7	1,305.8	257.9	23.6	162.7	29.3	208.4	−42.2	−8.3	258.8	173.8	165.4	2,148.8	297.1	1,851.7	1,712.4	139.3	7.5	3,384.1
1980: I	2,206.6	1,604.8	1,338.3	266.4	14.3	165.2	34.2	206.7	−54.4	−9.8	270.9	174.6	181.5	2,216.2	296.8	1,919.4	1,763.5	155.9	8.1	3,402.9
II	2,184.5	1,627.1	1,354.8	272.3	1.6	158.5	34.6	173.7	−35.0	−10.7	219.4	144.9	189.0	2,235.5	304.9	1,930.6	1,767.3	163.3	8.5	3,338.3
III	2,237.0	1,659.7	1,381.0	278.7	12.3	164.2	31.3	178.2	−43.0	−10.6	231.8	151.6	191.3	2,310.0	315.7	1,994.2	1,825.9	168.3	8.4	3,369.1
IV	2,350.0	1,724.0	1,436.3	287.7	20.6	169.6	35.5	194.5	−39.7	−9.3	243.5	155.3	205.8	2,410.2	332.3	2,077.9	1,889.1	188.8	9.1	3,432.5
1981: I	2,438.7	1,777.2	1,474.8	302.4	20.4	174.0	43.8	210.6	−39.4	−1.6	251.7	160.5	212.7	2,483.6	344.4	2,139.2	1,947.3	192.0	9.0	3,446.6
II	2,458.6	1,809.7	1,502.5	307.2	20.8	162.4	42.7	200.3	−25.9	1.9	224.2	144.6	222.7	2,522.0	356.9	2,165.2	1,982.4	182.7	8.4	3,428.5
III	2,555.3	1,848.2	1,535.3	313.0	27.4	165.0	43.9	220.4	−18.9	7.5	231.8	148.4	250.4	2,620.8	371.7	2,249.1	2,028.2	220.9	9.8	3,496.7
IV	2,552.8	1,876.1	1,558.0	318.1	18.8	161.6	47.5	196.8	−18.6	4.1	211.4	141.0	252.1	2,647.6	367.9	2,279.7	2,046.4	233.3	10.2	3,487.7
1982: I	2,551.8	1,899.9	1,573.5	326.4	15.7	151.7	46.6	176.0	−12.0	11.6	176.3	113.9	261.8	2,663.3	370.2	2,293.1	2,084.7	208.4	9.1	3,464.5
II	2,609.2	1,919.5	1,587.3	332.1	14.0	168.0	45.5	186.0	−9.4	13.7	181.6	116.3	276.2	2,720.0	376.5	2,343.5	2,110.4	233.1	9.9	3,507.0
III	2,612.9	1,939.0	1,602.5	336.5	13.2	164.6	46.2	186.6	−9.8	17.7	178.7	113.5	263.2	2,742.0	366.8	2,375.2	2,156.4	218.8	9.2	3,498.6
IV	2,629.5	1,952.0	1,612.4	339.7	14.9	176.1	47.7	180.6	−8.6	19.0	170.3	111.0	258.2	2,783.5	372.1	2,411.4	2,215.7	195.7	8.1	3,512.4
1983: I	2,674.5	1,979.0	1,629.8	349.2	13.4	174.6	46.2	201.5	.1	28.7	172.7	113.8	259.8	2,805.5	366.8	2,438.8	2,253.4	185.3	7.6	3,523.0
II	2,763.7	2,019.8	1,662.0	357.8	6.4	184.0	46.0	238.6	−10.3	32.6	216.3	137.0	268.9	2,868.9	376.0	2,492.9	2,327.4	165.5	6.6	3,556.4
III	2,830.7	2,062.1	1,699.2	362.9	−4.2	193.2	44.3	252.9	−18.9	35.8	235.9	147.5	282.3	2,922.1	362.7	2,559.5	2,389.9	169.6	6.6	3,609.4
IV	2,904.4	2,116.0	1,748.3	367.7	.9	199.3	48.0	247.7	−7.4	29.0	226.2	143.9	292.6	3,006.6	371.7	2,634.9	2,451.1	183.8	7.0	3,682.3
1984: I	3,052.8	2,186.3	1,794.1	392.3	21.7	214.7	48.1	285.4	−10.8	36.1	260.1	156.8	296.6	3,101.1	378.7	2,722.4	2,500.9	221.4	8.1	3,769.2
II	3,146.3	2,236.9	1,838.1	398.8	23.8	226.5	46.0	297.1	−13.1	51.6	258.6	157.2	315.9	3,184.9	387.7	2,797.1	2,556.9	240.2	8.6	3,838.7
III	3,212.3	2,282.2	1,877.6	404.6	22.7	235.8	50.3	290.0	.5	56.7	232.8	145.3	331.3	3,266.2	401.6	2,864.5	2,593.7	270.8	9.5	3,900.5
IV	3,246.1	2,322.6	1,911.4	411.2	24.5	225.1	55.9	287.8	.8	61.7	225.3	141.3	330.3	3,309.2	413.8	2,895.4	2,645.8	249.5	8.6	3,913.1
1985: I	3,319.0	2,367.8	1,946.6	421.2	25.9	242.5	52.3	301.2	5.2	71.5	224.6	129.1	329.3	3,378.5	451.2	2,927.2	2,711.7	215.5	7.4	3,917.2
II	3,350.6	2,402.9	1,976.5	426.5	22.9	242.2	48.8	300.0	.4	74.8	224.7	131.7	333.9	3,419.9	407.8	3,012.2	2,763.5	248.6	8.3	3,989.6
III	3,411.8	2,442.1	2,009.4	432.7	21.5	245.0	46.1	318.9	9.8	74.9	234.2	134.6	338.3	3,465.9	442.2	3,023.7	2,834.3	189.3	6.3	3,971.6
IV	3,452.2	2,489.9	2,050.2	439.7	24.0	250.2	45.1	295.7	−13.2	72.8	236.2	138.3	347.2	3,535.0	449.4	3,085.5	2,873.5	212.0	6.9	4,009.6
1986: I	3,522.0	2,524.2	2,078.1	446.1	20.1	251.8	46.3	315.9	36.1	64.8	215.1	112.5	363.7	3,597.6	447.3	3,150.3	2,919.7	230.6	7.3	4,066.0
II	3,523.6	2,546.8	2,095.7	451.1	20.5	255.2	43.8	294.9	18.3	60.8	215.8	113.1	362.5	3,631.6	451.2	3,180.4	2,953.4	227.0	7.1	4,101.8
III	3,555.0	2,583.9	2,125.7	458.2	28.1	259.1	39.4	277.3	−.3	57.6	220.1	115.7	367.2	3,684.9	462.2	3,222.7	3,025.3	197.5	6.1	4,122.1
IV	3,600.5	2,634.9	2,166.7	468.2	28.0	255.0	36.4	287.1	−8.4	56.1	239.4	123.0	359.0	3,719.5	478.9	3,240.6	3,066.0	174.6	5.4	4,114.0
1987: I	3,677.2	2,684.2	2,209.6	474.6	29.3	267.1	42.4	295.8	−18.7	58.9	255.5	144.4	358.4	3,786.0	474.7	3,311.3	3,101.6	209.7	6.3	4,153.3
II	3,770.2	2,728.8	2,246.9	481.8	31.6	271.1	41.6	330.1	−24.4	60.0	294.4	167.3	367.2	3,846.9	536.7	3,310.2	3,170.1	140.1	4.2	4,112.3
III	3,851.5	2,773.8	2,287.3	486.6	31.5	276.5	42.9	352.7	−17.2	61.5	308.4	173.8	374.1	3,907.6	513.9	3,393.7	3,235.3	158.4	4.7	4,171.8
IV	3,952.8	2,844.1	2,346.9	497.2	33.7	279.5	52.3	354.1	−22.4	60.5	316.1	180.6	389.2	4,014.3	531.3	3,483.0	3,271.7	211.3	6.1	4,235.6
1988: I	4,019.7	2,889.9	2,380.9	509.0	38.9	291.2	52.4	357.4	−28.9	58.4	327.9	201.0	389.9	4,076.0	515.0	3,561.0	3,348.1	212.8	6.0	4,303.6
II	4,101.9	2,952.3	2,435.7	516.6	30.6	308.4	54.2	372.5	−37.4	57.6	352.4	217.1	383.8	4,147.2	535.1	3,612.1	3,411.7	200.4	5.5	4,312.6
III	4,186.5	3,000.0	2,476.3	523.7	27.9	312.6	52.7	389.8	−27.4	57.4	359.8	220.3	402.5	4,219.1	532.3	3,686.8	3,484.2	202.6	5.5	4,343.9
IV	4,274.2	3,053.4	2,521.4	532.0	12.5	319.1	61.2	408.7	−23.6	55.1	377.3	231.0	419.3	4,296.3	545.7	3,750.6	3,562.8	187.8	5.0	4,368.5
1989: I	4,338.0	3,096.4	2,556.0	540.4	39.0	322.9	57.0	381.0	−46.7	54.6	373.1	219.3	441.6	4,417.5	577.7	3,839.8	3,614.7	225.1	5.9	4,416.6
II	4,387.8	3,127.3	2,578.1	549.1	38.4	318.1	56.8	383.9	−20.5	53.9	350.5	206.7	463.4	4,479.6	600.7	3,878.9	3,680.8	198.1	5.1	4,397.9
III	4,415.2	3,165.4	2,607.1	558.4	33.2	319.1	47.7	384.4	8.5	46.0	329.9	196.9	465.3	4,518.6	594.6	3,924.0	3,740.0	184.0	4.7	4,417.3
IV	4,448.4	3,217.5	2,651.3	566.2	34.5	324.4	45.2	370.5	−11.2	42.7	339.1	204.4	456.2	4,588.2	606.3	3,981.8	3,791.4	190.4	4.8	4,435.6

See footnotes at end of table.

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Table 4.—National Income and Disposition of Personal Income—Continued

[Billions of dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	National income	Compensation of employees			Proprietors' income with IVA and CCAdj		Rental income of persons with CCAdj	Corporate profits with IVA and CCAdj				Profits after tax	Net interest	Personal income	Less: Personal tax and nontax payments	Equals: DPI	Less: Personal outlays	Equals: Personal saving	Saving as percentage of DPI	Real DPI[1]
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm		Total	IVA	CCAdj	Profits before tax									
1990: I	4,563.7	3,285.5	2,704.0	581.5	35.5	332.2	55.1	396.4	−1.3	43.1	354.7	221.7	458.9	4,700.4	613.0	4,087.4	3,875.8	211.6	5.2	4,489.4
II	4,664.5	3,344.7	2,753.0	591.7	38.3	337.1	57.6	421.8	7.7	40.7	373.4	232.2	465.0	4,784.0	628.2	4,155.8	3,929.4	226.4	5.4	4,507.8
III	4,674.8	3,384.9	2,784.5	600.5	34.9	343.7	64.4	379.2	−40.0	37.4	381.9	233.9	467.7	4,851.0	630.8	4,220.1	3,999.3	220.8	5.2	4,513.1
IV	4,705.4	3,395.9	2,788.8	607.1	33.1	341.3	66.7	390.9	−20.3	34.4	376.7	237.1	477.5	4,881.5	627.1	4,254.3	4,027.9	226.4	5.3	4,482.3
1991: I	4,715.8	3,405.7	2,789.5	616.2	26.5	336.0	66.3	420.9	17.6	32.6	370.7	240.7	460.4	4,898.6	622.3	4,276.3	4,032.5	243.8	5.7	4,466.3
II	4,744.9	3,440.7	2,814.7	626.0	33.4	345.4	66.0	408.8	6.8	33.3	368.7	236.4	450.6	4,963.5	620.5	4,342.9	4,083.3	259.6	6.0	4,506.3
III	4,774.1	3,474.2	2,838.8	635.4	27.3	351.7	67.1	407.2	−.8	33.4	374.6	238.6	446.6	5,002.6	623.7	4,378.9	4,123.9	255.0	5.8	4,507.9
IV	4,811.7	3,511.0	2,867.1	643.8	30.0	355.8	72.3	408.4	−7.6	33.3	382.8	247.6	434.3	5,061.8	632.5	4,429.2	4,149.8	279.4	6.3	4,519.5
1992: I	4,927.9	3,577.1	2,916.5	660.7	35.9	374.4	77.2	444.2	.3	32.7	411.1	267.2	419.2	5,164.2	636.7	4,527.5	4,250.0	277.5	6.1	4,578.1
II	4,981.5	3,626.5	2,956.2	670.3	37.1	383.8	79.5	437.2	−21.9	32.9	426.2	275.2	417.5	5,237.7	640.0	4,597.7	4,304.8	292.9	6.4	4,612.4
III	4,949.5	3,669.2	2,988.2	681.0	39.0	387.6	69.5	376.1	−8.6	16.7	368.0	240.4	408.1	5,277.7	650.6	4,627.1	4,359.5	267.6	5.8	4,613.8
IV	5,102.6	3,707.0	3,021.7	685.3	36.5	401.0	91.2	454.6	.2	34.1	420.3	270.6	412.4	5,429.3	674.8	4,754.5	4,450.0	304.5	6.4	4,702.5
1993: I	5,139.5	3,744.2	3,046.0	698.2	30.6	399.3	98.5	454.1	−14.6	31.7	437.0	285.6	412.8	5,365.5	662.4	4,703.1	4,489.2	213.9	4.5	4,619.2
II	5,204.6	3,787.9	3,075.2	712.6	34.9	399.2	103.1	476.4	−15.6	34.5	457.6	295.0	403.2	5,475.7	686.9	4,788.9	4,545.5	243.4	5.1	4,674.2
III	5,258.0	3,834.9	3,115.0	719.9	25.2	404.8	103.8	498.0	7.9	32.1	458.0	298.6	391.4	5,517.1	696.4	4,820.7	4,602.2	218.5	4.5	4,690.0
IV	5,351.9	3,871.1	3,145.0	726.2	33.6	416.0	103.3	539.9	−4.0	39.4	504.5	322.8	388.0	5,624.1	713.8	4,910.3	4,666.3	244.0	5.0	4,744.8
1994: I	5,363.6	3,932.6	3,194.1	738.5	40.1	409.3	104.1	487.3	−3.9	15.7	475.5	304.1	390.2	5,593.6	705.5	4,888.1	4,728.0	160.1	3.3	4,696.5
II	5,524.6	3,988.0	3,237.5	750.5	34.4	430.8	115.9	560.1	−9.8	43.9	526.0	333.3	395.5	5,744.6	740.8	5,003.8	4,796.1	207.7	4.2	4,781.3
III	5,587.5	4,027.5	3,270.3	757.2	31.2	436.1	115.3	577.3	−16.5	43.0	550.8	347.4	400.1	5,809.8	731.3	5,078.6	4,870.8	207.8	4.1	4,811.8
IV	5,665.1	4,091.0	3,327.4	763.6	31.6	444.0	113.0	591.8	−22.8	42.2	572.4	358.8	393.8	5,900.1	748.1	5,151.9	4,934.2	217.8	4.2	4,857.4
1995: I	5,728.3	4,150.5	3,371.9	778.6	27.7	451.7	111.6	580.0	−51.9	37.4	594.5	377.2	406.9	6,002.9	770.0	5,232.9	4,980.3	252.6	4.8	4,902.3
II	5,771.8	4,191.6	3,406.0	785.6	26.6	455.6	111.9	580.8	−42.3	33.5	589.6	375.3	405.2	6,072.2	801.5	5,270.7	5,054.4	216.3	4.1	4,905.1
III	5,876.0	4,247.7	3,454.0	793.7	27.1	460.7	109.9	630.0	−9.3	32.1	607.2	382.8	400.7	6,144.1	798.4	5,345.7	5,106.6	239.1	4.5	4,956.9
IV	5,939.7	4,301.1	3,501.1	800.1	30.1	464.8	113.5	628.3	−8.8	32.9	604.2	385.5	401.9	6,230.2	807.2	5,423.1	5,144.7	278.4	5.1	5,009.0
1996: I	6,027.5	4,344.3	3,540.2	804.1	36.6	471.5	114.5	661.2	−17.4	36.4	642.2	408.8	399.5	6,304.5	824.9	5,479.6	5,218.1	261.5	4.8	5,034.0
II	6,132.2	4,420.9	3,606.5	814.4	44.1	480.5	112.4	672.1	−11.0	38.6	644.6	408.1	402.3	6,409.6	870.6	5,539.0	5,300.7	238.3	4.3	5,052.0
III	6,216.6	4,482.9	3,659.6	823.3	50.1	485.5	115.2	677.3	2.0	39.7	635.6	402.2	405.6	6,498.9	872.5	5,626.4	5,329.8	296.6	5.3	5,112.3
IV	6,280.6	4,546.0	3,714.2	831.8	47.9	493.1	117.9	670.1	−9.2	42.2	637.1	408.2	405.7	6,584.9	887.2	5,697.7	5,407.5	290.2	5.1	5,145.7

1. Real DPI in chained (1992) dollars is derived by deflation using the implicit price deflator for personal consumption expenditures.

CCAdj Capital consumption adjustment
DPI Disposable personal income
IVA Inventory valuation adjustment

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Revised and Newly Available NIPA Estimates, 1991–95

This section presents all the national income and product accounts (NIPA) series having revisions for 1991 forward, as well as tables 1.13 and 5.3, which were not available for inclusion with the comprehensive NIPA revision published in the January/February 1996 issue of the Survey of Current Business, and the following newly available series: Table 1.10, lines 5–10 and 13; and table 1.16, lines 38 and 39. Annual data are shown for 1991–94, and quarterly data are shown for the first quarter of 1992 through the third quarter of 1995. For "annual only" tables, data are also shown for 1995 where available. (More recent data for the quarterly tables are shown in the section "BEA Current and Historical Data," beginning on page D-2.) Most of the series that were revised for 1991–95 also had revisions for periods prior to 1991; in addition, a number of series were not revised for 1991–95 but did have revisions prior to 1991. A discussion of the revisions and their impact on the major economic aggregates for 1959–96 is contained in "Completion of the Comprehensive Revision of the National Income and Product Accounts, 1929–96," beginning on page 6. The revised and newly available series are available in their entirety from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482–1986.

Since the comprehensive revision, NIPA tables containing "annual only" estimates have appeared in the following issues of the Survey:

- In the January/February 1996 issue, tables 1.12, 1.15, 2.4–2.7, 3.4–3.6, 3.9B, 3.12, 3.14, 4.5, 5.2, 5.6–5.9, 5.14, 5.15, 6.2C-6.8C, 6.10C-6.12C, 6.14C, 6.15C, 6.17C-6.22C, 7.5, 7.7, 7.8, 7.12, 7.13, 8.8–8.12, 8.14–8.18, and 8.20–8.26;
- In April 1996, 6.9C, 6.13C, 8.2, 8.13, 8.19, and 8.26;
- In June 1996, 3.13 and 3.15–3.20; and
- In August 1996, 1.12, 1.15, 2.4–2.7, 4.5, 5.6–5.9, 5.14, 5.15, 7.5, 7.7, 7.8, 7.12, 7.13, and 7.16.

Errata appeared in the March 1996, August 1996, and October 1996 issues.

All tables showing price and quantity index number series are presented here because those series are now being reported to two decimal places. (As before, these estimates are calculated to three decimal places and are rounded. Three-decimal-place estimates are available as "underlying detail" online from STAT-USA.) With this change, index numbers are now presented at approximately the same level of precision that most chained (1992) dollar series are presented. The additional detail is particularly important before 1959 because the indexes, in some cases, have values of less than 10 and would otherwise be shown to only two significant digits.

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Gross domestic product	5,916.7	6,244.4	6,553.0	6,935.7	6,121.8	6,201.2	6,271.7	6,383.1	6,442.6	6,506.2	6,574.3	6,688.7	6,776.1	6,890.5	6,993.1	7,083.2	7,149.8	7,204.9	7,309.8
Gross private domestic investment	736.2	790.4	871.1	1,014.4	755.2	790.7	799.7	816.1	843.6	855.9	873.8	911.2	957.6	1,016.5	1,033.6	1,050.1	1,072.0	1,050.3	1,074.8
Change in business inventories	–2.3	7.0	20.6	59.5	–.2	10.2	11.6	6.5	19.9	21.6	22.0	18.9	40.2	74.5	64.7	58.7	58.1	34.0	38.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

Gross domestic product	6,079.4	6,244.4	6,386.1	6,608.4	6,175.7	6,214.2	6,260.7	6,327.1	6,326.2	6,356.3	6,393.2	6,468.7	6,508.5	6,587.4	6,644.8	6,692.9	6,700.2	6,712.7	6,775.8
Gross private domestic investment	738.1	790.4	857.0	979.3	758.2	792.8	798.5	812.2	834.6	843.0	857.4	893.2	933.5	984.7	994.2	1,004.9	1,022.8	996.1	1,014.6
Change in business inventories	–3.0	7.0	19.0	58.9	–.5	11.0	12.0	5.6	18.5	20.7	19.4	17.5	40.8	74.7	64.6	55.6	53.7	29.9	33.5
Net exports of goods and services	–22.3	–29.5	–72.0	–105.7	–14.8	–32.5	–30.8	–40.0	–56.0	–64.4	–86.2	–81.5	–99.3	–107.3	–111.7	–104.4	–122.5	–121.4	–101.6
Residual	–.5	0	2.0	–.8	.5	–.4	–.7	.9	1.1	1.4	3.5	2.2	.6	–1.1	–1.5	–1.4	–1.4	–.4	–.8

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

Gross domestic product	5,916.7	6,244.4	6,553.0	6,935.7	6,121.8	6,201.2	6,271.7	6,383.1	6,442.6	6,506.2	6,574.3	6,688.7	6,776.1	6,890.5	6,993.1	7,083.2	7,149.8	7,204.9	7,309.8
Change in business inventories	–2.3	7.0	20.6	59.5	–.2	10.2	11.6	6.5	19.9	21.6	22.0	18.9	40.2	74.5	64.7	58.7	58.1	34.0	38.2
Goods	2,234.0	2,321.0	2,422.0	2,593.9	2,281.1	2,301.3	2,329.4	2,372.3	2,382.2	2,414.2	2,417.4	2,474.3	2,523.2	2,574.7	2,619.3	2,658.6	2,673.9	2,680.2	2,727.0
Change in business inventories	–2.3	7.0	20.6	59.5	–.2	10.2	11.6	6.5	19.9	21.6	22.0	18.9	40.2	74.5	64.7	58.7	58.1	34.0	38.2
Nondurable goods	1,323.9	1,366.0	1,392.0	1,475.9	1,355.3	1,344.4	1,371.3	1,392.9	1,383.3	1,387.6	1,393.9	1,403.3	1,436.6	1,470.1	1,483.8	1,513.2	1,502.5	1,513.1	1,530.6
Change in business inventories	14.3	17.9	4.9	27.6	18.5	9.1	22.7	21.4	6.8	10.3	7.8	–5.5	15.1	39.5	30.5	25.6	3.7	5.4	9.1
Addenda:																			
Motor vehicle output	176.8	205.3	228.2	264.9	187.7	204.3	207.7	221.3	221.7	224.7	221.1	245.3	265.2	257.2	266.7	270.3	268.5	258.4	259.6
Gross domestic product less motor vehicle output	5,739.8	6,039.2	6,324.8	6,670.9	5,934.1	5,996.9	6,063.9	6,161.8	6,221.0	6,281.5	6,353.3	6,443.3	6,510.9	6,633.3	6,726.4	6,812.9	6,881.3	6,946.5	7,050.1

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

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Table 1.4.—Real Gross Domestic Product by Major Type of Product

[Billions of chained (1992) dollars]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Gross domestic product	6,079.4	6,244.4	6,386.1	6,608.4	6,175.7	6,214.2	6,260.7	6,327.1	6,326.2	6,356.3	6,393.2	6,468.7	6,508.5	6,587.4	6,644.8	6,692.9	6,700.2	6,712.7	6,775.8
Change in business inventories	-3.0	7.0	19.0	58.9	-.5	11.0	12.0	5.6	18.5	20.7	19.4	17.5	40.8	74.7	64.6	55.6	53.7	29.9	33.5
Residual	-.2	0	1.6	-1.2	.4	-.6	-.8	.8	.6	1.1	2.5	2.0	0	-2.2	-1.9	-.8	-.9	.4	.9
Goods	2,262.7	2,321.0	2,389.7	2,524.0	2,289.2	2,301.2	2,327.2	2,366.4	2,356.5	2,386.3	2,385.3	2,430.8	2,467.1	2,510.8	2,542.5	2,575.5	2,575.3	2,572.2	2,609.5
Change in business inventories	-3.0	7.0	19.0	58.9	-.5	11.0	12.0	5.6	18.5	20.7	19.4	17.5	40.8	74.7	64.6	55.6	53.7	29.9	33.5
Nondurable goods	1,345.6	1,366.0	1,366.8	1,425.1	1,362.7	1,346.1	1,368.7	1,386.5	1,361.7	1,366.5	1,370.3	1,368.7	1,395.0	1,426.5	1,431.0	1,448.1	1,429.0	1,430.6	1,440.3
Change in business inventories	13.4	17.9	3.6	28.3	18.1	9.7	23.4	20.5	5.4	9.6	5.9	-6.4	16.4	40.9	31.7	24.1	1.8	2.8	6.3
Residual	-.2	0	1.5	-2.3	.4	-.4	-.9	.5	.6	.7	2.6	1.8	-.5	-2.8	-3.1	-2.9	-2.3	-1.9	-2.4
Addenda:																			
Motor vehicle output	182.0	205.3	219.0	245.1	190.3	204.7	207.0	219.2	215.3	216.5	211.1	232.9	248.9	238.3	244.4	248.8	243.0	231.7	232.1
Gross domestic product less motor vehicle output	5,897.3	6,039.1	6,167.1	6,362.9	5,985.3	6,009.5	6,053.8	6,107.8	6,110.9	6,139.7	6,182.2	6,235.6	6,259.0	6,348.9	6,400.0	6,443.6	6,456.9	6,481.1	6,543.9

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	5,916.7	6,244.4	6,553.0	6,935.7	6,121.8	6,201.2	6,271.7	6,383.1	6,442.6	6,506.2	6,574.3	6,688.7	6,776.1	6,890.5	6,993.1	7,083.2	7,149.8	7,204.9	7,309.8
Equals: Gross domestic purchases	5,937.2	6,274.0	6,615.7	7,030.1	6,130.8	6,230.2	6,309.2	6,425.8	6,490.5	6,565.8	6,648.8	6,757.4	6,854.8	6,983.5	7,100.1	7,181.9	7,258.4	7,320.2	7,397.3
Less: Change in business inventories	-2.3	7.0	20.6	59.5	-.2	10.2	11.6	6.5	19.9	21.6	22.0	18.9	40.2	74.5	64.7	58.7	58.1	34.0	38.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1992) dollars]

Gross domestic product	6,079.4	6,244.4	6,386.1	6,608.4	6,175.7	6,214.2	6,260.7	6,327.1	6,326.2	6,356.3	6,393.2	6,468.7	6,508.5	6,587.4	6,644.8	6,692.9	6,700.2	6,712.7	6,775.8
Equals: Gross domestic purchases	6,101.6	6,274.0	6,457.4	6,711.5	6,190.3	6,246.9	6,291.7	6,367.0	6,382.0	6,420.2	6,478.3	6,549.0	6,605.8	6,692.2	6,753.6	6,794.3	6,818.9	6,830.2	6,874.2
Less: Change in business inventories	-3.0	7.0	19.0	58.9	-.5	11.0	12.0	5.6	18.5	20.7	19.4	17.5	40.8	74.7	64.6	55.6	53.7	29.9	33.5
Equals: Final sales to domestic purchasers	6,104.9	6,267.0	6,436.8	6,653.7	6,190.5	6,236.3	6,280.5	6,360.7	6,362.8	6,398.4	6,456.4	6,529.4	6,585.0	6,619.6	6,690.8	6,739.5	6,766.0	6,799.9	6,839.7

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	5,916.7	6,244.4	6,553.0	6,935.7	6,121.8	6,201.2	6,271.7	6,383.1	6,442.6	6,506.2	6,574.3	6,688.7	6,776.1	6,890.5	6,993.1	7,083.2	7,149.8	7,204.9	7,309.8
Business [1]	4,908.5	5,184.4	5,451.6	5,798.4	5,080.1	5,143.0	5,205.2	5,309.3	5,351.3	5,411.8	5,465.9	5,577.3	5,649.6	5,755.5	5,852.6	5,935.8	5,988.0	6,033.1	6,129.6
Farm	72.9	80.6	72.1	82.3	79.2	80.3	84.1	78.7	71.7	75.1	65.1	76.6	87.1	82.4	79.6	80.0	76.6	76.8	78.6

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.

2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7B.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1992) dollars]

Gross domestic product	6,079.4	6,244.4	6,386.1	6,608.4	6,175.7	6,214.2	6,260.7	6,327.1	6,326.2	6,356.3	6,393.2	6,468.7	6,508.5	6,587.4	6,644.8	6,692.9	6,700.2	6,712.7	6,775.8
Business [1]	5,026.4	5,184.4	5,315.4	5,530.0	5,119.0	5,156.7	5,198.6	5,263.1	5,259.6	5,286.0	5,320.1	5,396.0	5,432.0	5,509.0	5,565.1	5,613.7	5,620.4	5,631.9	5,693.5
Nonfarm [1]	4,954.9	5,103.8	5,244.7	5,446.6	5,039.7	5,075.3	5,115.8	5,184.4	5,184.3	5,212.7	5,259.1	5,322.5	5,347.9	5,424.8	5,481.1	5,532.8	5,542.4	5,556.1	5,620.2
Nonfarm less housing	4,428.1	4,560.6	4,702.0	4,885.3	4,508.4	4,542.4	4,545.7	4,645.9	4,638.2	4,671.5	4,717.9	4,780.7	4,783.4	4,870.7	4,920.0	4,967.2	4,973.3	4,984.3	5,046.7
Farm	71.6	80.6	70.7	83.7	79.3	81.4	82.8	78.7	75.4	73.4	60.6	73.5	84.6	84.7	84.3	81.0	78.0	75.6	72.8
Residual	-.2	-.1	.1	-.7	.1	0	0	0	-.1	-.2	.3	-.3	-.7	-.8	-.9	-.8	-.7	-.5	-.6

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.

2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8B.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Gross domestic product	**5,916.7**	**6,244.4**	**6,553.0**	**6,935.7**	**6,121.8**	**6,201.2**	**6,271.7**	**6,383.1**	**6,442.6**	**6,506.2**	**6,574.3**	**6,688.7**	**6,776.1**	**6,890.5**	**6,993.1**	**7,063.2**	**7,149.8**	**7,204.9**	**7,309.8**
Equals: Gross national product	**5,932.4**	**6,255.5**	**6,563.5**	**6,931.9**	**6,138.3**	**6,212.2**	**6,281.1**	**6,390.5**	**6,458.6**	**6,516.5**	**6,587.1**	**6,691.9**	**6,781.0**	**6,888.3**	**6,986.9**	**7,071.4**	**7,146.8**	**7,202.4**	**7,293.4**
Less: Consumption of fixed capital	679.9	713.5	729.7	784.8	687.2	692.4	770.1	704.3	721.4	721.5	738.3	737.7	827.8	758.9	770.5	781.9	791.6	804.4	815.1
Private	556.4	585.4	596.0	644.7	560.9	564.7	641.5	574.3	589.7	588.5	603.7	601.9	689.1	620.4	630.5	638.7	646.7	657.9	667.9
Capital consumption allowances	557.1	575.4	596.7	637.3	564.3	568.4	590.4	578.5	586.2	591.3	601.1	608.2	641.6	628.2	636.1	643.3	647.9	655.2	663.4
Less: Capital consumption adjustment	.7	−10.0	.7	−7.4	3.4	3.6	−51.1	4.2	−3.5	2.8	−2.6	6.3	−47.5	7.8	5.6	4.6	1.1	−2.7	−4.4
Equals: Net national product	**5,252.5**	**5,542.0**	**5,833.8**	**6,147.2**	**5,451.1**	**5,519.7**	**5,510.9**	**5,686.2**	**5,737.2**	**5,795.0**	**5,848.8**	**5,954.2**	**5,953.2**	**6,129.4**	**6,216.4**	**6,289.5**	**6,355.2**	**6,398.0**	**6,478.3**
Statistical discrepancy	10.1	44.8	58.8	34.5	24.5	37.4	52.7	64.6	80.5	60.6	50.7	43.6	24.9	30.8	45.7	36.4	29.5	19.6	−8.0
Equals: National income	**4,761.6**	**4,990.4**	**5,238.5**	**5,535.2**	**4,927.9**	**4,981.5**	**4,949.5**	**5,102.6**	**5,139.5**	**5,204.6**	**5,258.0**	**5,351.9**	**5,363.6**	**5,524.6**	**5,587.5**	**5,665.1**	**5,728.3**	**5,771.8**	**5,876.0**
Less: Corporate profits with inventory valuation and capital consumption adjustments	411.3	428.0	492.1	554.1	444.2	437.2	376.1	454.6	454.1	476.4	498.0	539.9	487.3	560.1	577.3	591.8	580.0	580.8	630.0
Equals: Personal income	**4,981.6**	**5,277.2**	**5,495.6**	**5,762.0**	**5,164.2**	**5,237.7**	**5,277.7**	**5,429.3**	**5,365.5**	**5,475.7**	**5,517.1**	**5,624.1**	**5,593.6**	**5,744.6**	**5,809.8**	**5,900.1**	**6,002.9**	**6,072.2**	**6,144.1**
Addenda:																			
Gross domestic income	5,906.6	6,199.7	6,494.1	6,901.3	6,097.4	6,163.8	6,219.0	6,318.4	6,362.2	6,445.6	6,523.7	6,645.1	6,751.2	6,859.7	6,947.4	7,046.8	7,120.3	7,185.2	7,317.7
Gross national income	5,922.3	6,210.7	6,504.7	6,897.4	6,113.8	6,174.8	6,228.4	6,325.9	6,378.1	6,455.9	6,536.4	6,648.3	6,756.1	6,857.5	6,941.2	7,035.0	7,117.4	7,182.8	7,301.4
Net domestic product	5,236.8	5,530.9	5,823.2	6,151.0	5,434.7	5,508.8	5,501.5	5,678.8	5,721.2	5,784.7	5,836.0	5,950.9	5,948.3	6,131.6	6,222.6	6,301.4	6,358.2	6,400.5	6,494.7

Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Billions of chained (1992) dollars]

Gross domestic product	**6,079.4**	**6,244.4**	**6,386.1**	**6,608.4**	**6,175.7**	**6,214.2**	**6,260.7**	**6,327.1**	**6,326.2**	**6,356.3**	**6,393.2**	**6,468.7**	**6,508.5**	**6,587.4**	**6,644.8**	**6,692.9**	**6,700.2**	**6,712.7**	**6,775.8**
Equals: Gross national product	6,094.9	6,255.5	6,396.8	6,605.6	6,192.0	6,225.2	6,270.3	6,334.6	6,342.3	6,366.7	6,406.0	6,472.2	6,514.0	6,586.1	6,640.0	6,682.5	6,698.2	6,711.0	6,761.3
Less: Consumption of fixed capital	686.0	713.5	714.7	750.6	690.9	694.3	768.5	700.3	712.6	707.3	722.0	717.0	798.3	729.1	734.8	740.4	745.7	751.7	757.8
Private	560.8	585.4	584.0	617.9	564.5	566.5	639.3	571.1	582.7	576.9	591.0	585.6	664.6	596.9	602.3	607.7	612.7	618.3	624.1
Government	125.2	128.2	130.7	132.8	126.5	128.0	128.8	129.3	129.9	130.5	131.0	131.5	133.3	132.3	132.6	132.9	133.2	133.5	133.8
Government enterprises	17.4	18.0	18.6	19.5	17.7	17.9	18.0	18.2	18.4	18.5	18.7	18.8	20.4	19.1	19.3	19.4	19.5	19.7	19.8
Equals: Net national product	5,408.9	5,542.0	5,682.1	5,855.0	5,501.9	5,531.6	5,499.4	5,635.1	5,629.5	5,659.5	5,683.7	5,755.5	5,713.3	5,857.8	5,906.1	5,942.9	5,953.1	5,959.6	6,003.4
Addenda:																			
Gross domestic income [1]	6,069.1	6,199.7	6,328.7	6,575.6	6,151.0	6,176.7	6,208.2	6,263.0	6,247.2	6,297.0	6,343.9	6,426.6	6,484.5	6,558.0	6,601.3	6,658.4	6,672.6	6,694.4	6,783.2
Gross national income [2]	6,084.6	6,210.8	6,339.4	6,572.8	6,167.3	6,187.7	6,217.7	6,270.5	6,263.3	6,307.5	6,356.7	6,430.0	6,490.1	6,556.6	6,596.5	6,648.1	6,670.6	6,692.7	6,768.7
Net domestic product	5,393.5	5,530.9	5,671.4	5,857.8	5,485.5	5,520.7	5,489.9	5,627.6	5,613.5	5,649.1	5,670.8	5,752.0	5,707.7	5,859.2	5,910.9	5,953.3	5,955.0	5,961.2	6,017.9

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.

NOTE.—Except as noted in footnotes 1 and 2, chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.11.—Command-Basis Real Gross National Product

[Billions of chained (1992) dollars]

Gross national product	**6,094.9**	**6,255.5**	**6,396.8**	**6,605.6**	**6,192.0**	**6,225.2**	**6,270.3**	**6,334.6**	**6,342.3**	**6,366.7**	**6,406.0**	**6,472.2**	**6,514.0**	**6,586.1**	**6,640.0**	**6,682.5**	**6,698.2**	**6,711.0**	**6,761.3**
Equals: Command-basis gross national product	**6,096.9**	**6,255.6**	**6,405.5**	**6,616.7**	**6,198.1**	**6,228.7**	**6,263.7**	**6,332.0**	**6,349.9**	**6,371.2**	**6,416.8**	**6,484.0**	**6,532.8**	**6,599.4**	**6,645.3**	**6,689.3**	**6,713.7**	**6,721.2**	**6,777.9**

1. Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.
2. Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.12.—Net Domestic Product by Sector

[Billions of dollars]

	1991	1992	1993	1994	1995
Net domestic product	**5,236.8**	**5,530.9**	**5,823.2**	**6,151.0**	**6,442.7**
Business [1]	**4,335.0**	**4,581.0**	**4,836.5**	**5,133.0**	**5,392.5**
Nonfarm [1]	4,284.5	4,523.7	4,787.8	5,074.7	5,337.6
Nonfarm less housing	3,866.1	4,086.3	4,330.8	4,599.0	4,824.7
Housing	418.4	437.4	457.1	475.6	512.9
Farm	50.5	57.3	48.7	58.4	54.9

1. Net domestic business product equals net domestic product less net product of households and institutions and of general government. Nonfarm product equals net domestic business product less net farm product.
2. Equals compensation of general government employees as shown in table 3.7B.

Table 1.13.—Real Net Domestic Product by Sector

[Billions of chained (1992) dollars]

	1991	1992	1993	1994	1995
Net domestic product	**5,393.5**	**5,530.9**	**5,671.4**	**5,857.8**	**5,995.1**
Business [1]	**4,448.2**	**4,581.0**	**4,712.7**	**4,892.5**	**5,019.5**
Nonfarm [1]	4,399.7	4,523.7	4,664.7	4,831.8	4,966.9
Nonfarm less housing	3,966.2	4,086.3	4,219.2	4,380.6	4,494.5
Housing	433.6	437.4	445.5	451.2	472.4
Farm	48.7	57.3	47.9	61.4	52.2
Households and institutions	**272.1**	**279.1**	**287.9**	**296.2**	**302.5**
Private households	9.4	10.1	10.3	10.2	10.1
Nonprofit institutions	262.6	269.0	277.5	286.0	292.3
General government [2]	**673.4**	**670.8**	**670.8**	**669.2**	**663.7**
Federal	218.2	210.9	203.5	193.6	184.1
State and local	455.3	460.0	467.2	475.7	480.0
Residual	−.5	−.1	.3	−.9	−.5

1. Net domestic business product equals net domestic product less net product of households and institutions and of general government. Nonfarm product equals net domestic business product less net farm product.
2. Equals compensation of general government employees as shown in table 3.8B.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 1.14.—National Income by Type of Income

[Billions of dollars]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
National income	**4,761.6**	**4,990.4**	**5,238.5**	**5,535.2**	**4,927.9**	**4,981.5**	**4,949.5**	**5,102.6**	**5,139.5**	**5,204.6**	**5,258.0**	**5,351.9**	**5,363.6**	**5,524.6**	**5,587.5**	**5,665.1**	**5,728.3**	**5,771.8**	**5,876.0**
Proprietors' income with inventory valuation and capital consumption adjustments	**376.5**	**423.8**	**435.9**	**464.4**	**410.2**	**420.8**	**426.6**	**437.4**	**429.9**	**434.0**	**430.0**	**449.6**	**449.4**	**465.1**	**467.3**	**475.6**	**479.4**	**482.2**	**487.8**
Farm	29.3	37.1	31.1	34.3	35.9	37.1	39.0	36.5	30.6	34.9	25.2	33.6	40.1	34.4	31.2	31.6	27.7	26.6	27.1
Proprietors' income with inventory valuation adjustment	37.2	45.2	39.1	42.2	43.7	44.9	47.8	44.4	38.5	42.8	33.4	41.5	48.0	42.2	39.1	39.5	35.6	34.6	35.0
Capital consumption adjustment	–7.9	–8.1	–8.0	–7.9	–7.9	–7.9	–8.8	–7.9	–7.9	–8.0	–8.2	–7.9	–7.9	–7.9	–7.9	–7.9	–7.9	–7.9	–7.9
Nonfarm	347.2	386.7	404.8	430.0	374.4	383.8	387.6	401.0	399.3	399.2	404.8	416.0	409.3	430.8	436.1	444.0	451.7	455.6	460.7
Capital consumption adjustment	22.4	24.3	24.5	19.6	23.8	24.4	24.1	25.1	25.0	24.7	24.3	24.1	10.6	22.4	22.4	23.0	24.7	25.2	25.6
Rental income of persons with capital consumption adjustment	**67.9**	**79.4**	**102.2**	**112.1**	**77.2**	**79.5**	**69.5**	**91.2**	**98.5**	**103.1**	**103.8**	**103.3**	**104.1**	**115.9**	**115.3**	**113.0**	**111.6**	**111.9**	**109.9**
Rental income of persons	107.5	127.5	145.0	159.7	115.3	118.1	145.4	131.1	143.4	144.1	147.2	145.1	162.5	159.0	159.3	158.0	156.8	157.4	156.0
Capital consumption adjustment	–39.6	–48.1	–42.8	–47.6	–38.2	–38.6	–75.9	–39.8	–44.9	–41.1	–43.4	–41.8	–58.3	–43.1	–44.0	–44.9	–45.2	–45.5	–46.2
Corporate profits with inventory valuation and capital consumption adjustments	**411.3**	**428.0**	**492.1**	**554.1**	**444.2**	**437.2**	**376.1**	**454.6**	**454.1**	**476.4**	**498.0**	**539.9**	**487.3**	**560.1**	**577.3**	**591.8**	**580.0**	**580.8**	**630.0**
Capital consumption adjustment	33.1	29.1	34.4	36.2	32.7	32.9	16.7	34.1	31.7	34.5	32.1	39.4	15.7	43.9	43.0	42.2	37.4	33.5	32.1
Addenda:																			
Corporate profits after tax with inventory valuation and capital consumption adjustments	277.9	285.0	328.3	358.8	300.3	286.3	248.5	304.9	302.6	313.8	338.6	358.2	315.8	367.4	373.8	378.2	362.7	366.6	405.5
Undistributed profits with inventory valuation and capital consumption adjustments	114.8	115.5	131.0	147.8	138.2	121.7	77.6	124.5	112.4	118.1	138.4	155.3	111.5	158.6	161.3	159.7	141.0	142.0	177.0
Consumption of fixed capital	364.5	376.4	389.3	416.4	368.6	370.7	389.9	376.3	382.8	385.5	394.4	394.3	427.8	406.4	413.0	418.3	424.4	432.7	439.4

Table 1.15.—National Income by Sector, Legal Form of Organization, and Type of Income

[Billions of dollars]

	1991	1992	1993	1994	1995
National income	**4,761.6**	**4,990.4**	**5,238.5**	**5,535.2**	**5,828.9**
Domestic business	**3,844.2**	**4,029.4**	**4,241.2**	**4,521.1**	**4,785.7**
Corporate business	2,745.4	2,865.9	3,040.3	3,257.4	3,454.1
Corporate profits with inventory valuation and capital consumption adjustments	342.6	363.1	422.5	489.9	528.1
Capital consumption adjustment	33.1	29.1	34.4	36.2	34.0
Sole proprietorships and partnerships	660.1	708.8	732.3	772.9	820.6
Proprietors' income with inventory valuation and capital consumption adjustments	374.1	421.1	433.1	461.3	482.8
Farm	29.3	37.1	31.1	34.3	27.9
Proprietors' income with inventory valuation adjustment	37.2	45.2	39.1	42.2	35.8
Capital consumption adjustment	–7.9	–8.1	–8.0	–7.9	–7.9
Nonfarm	344.8	384.0	402.0	427.0	455.0
Capital consumption adjustment	23.0	25.0	25.2	20.3	26.1
Other private business	362.1	373.7	387.3	402.7	418.0
Proprietors' income with inventory valuation and capital consumption adjustments	2.4	2.6	2.8	3.1	3.2
Capital consumption adjustment	–.7	–.7	–.7	–.7	–.7
Rental income of persons with capital consumption adjustment	67.9	79.4	102.2	112.1	111.7
Rental income of persons	107.5	127.5	145.0	159.7	158.7
Capital consumption adjustment	–39.6	–48.1	–42.8	–47.6	–47.0
Domestic income (1-48)	4,745.9	4,979.3	5,227.9	5,539.0	5,836.0
Proprietors' income with inventory valuation and capital consumption adjustments (16+29)	376.5	423.8	435.9	464.4	486.1
Rental income of persons with capital consumption adjustment (32)	67.9	79.4	102.2	112.1	111.7
Corporate profits with inventory valuation and capital consumption adjustments (7)	342.6	363.1	422.5	489.9	528.1

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Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Billions of dollars																			
Gross domestic product of corporate business:																			
Consumption of fixed capital	364.5	376.4	389.3	416.4	368.6	370.7	389.9	376.3	382.8	385.5	394.4	394.3	427.8	406.4	413.0	418.3	424.4	432.7	439.4
Net domestic product	3,098.4	3,239.8	3,434.4	3,675.8	3,200.1	3,227.0	3,202.7	3,329.4	3,332.6	3,403.1	3,452.6	3,549.4	3,542.1	3,661.2	3,714.4	3,785.6	3,813.7	3,845.6	3,943.6
Domestic income	2,745.4	2,865.9	3,040.3	3,257.4	2,832.9	2,858.7	2,828.2	2,943.9	2,948.5	3,012.3	3,058.8	3,141.6	3,130.8	3,246.1	3,293.5	3,359.3	3,379.3	3,404.6	3,502.0
Corporate profits with inventory valuation and capital consumption adjustments	342.6	363.1	422.5	489.9	374.5	370.5	312.2	395.3	378.7	410.1	425.2	476.2	422.7	496.3	512.8	527.6	504.9	501.8	559.1
Capital consumption adjustment	33.1	29.1	34.4	36.2	32.7	32.9	16.7	34.1	31.7	34.5	32.1	39.4	15.7	43.9	43.0	42.2	37.4	33.5	32.1
Gross domestic product of nonfinancial corporate business:																			
Consumption of fixed capital	320.2	330.5	340.8	363.3	323.3	325.1	343.8	329.7	335.5	337.5	345.5	344.5	376.7	353.9	359.2	363.4	368.4	375.2	380.7
Net domestic product	2,811.9	2,932.2	3,096.7	3,326.1	2,878.9	2,911.0	2,926.7	3,012.0	3,008.7	3,069.7	3,114.2	3,194.2	3,225.0	3,309.1	3,350.3	3,419.8	3,434.9	3,466.6	3,544.0
Domestic income	2,493.9	2,595.1	2,740.5	2,946.4	2,548.4	2,579.2	2,588.9	2,664.0	2,661.8	2,716.8	2,758.3	2,825.2	2,852.4	2,932.6	2,968.2	3,032.7	3,040.8	3,065.5	3,142.4
Corporate profits with inventory valuation and capital consumption adjustments	269.7	295.6	346.6	414.1	285.5	290.0	278.9	328.2	307.9	336.8	351.4	390.3	374.7	416.7	423.7	441.3	411.2	410.6	450.9
Capital consumption adjustment	47.6	45.3	49.5	54.8	48.9	49.3	33.0	50.1	46.7	49.2	47.1	54.9	32.7	62.1	62.2	62.3	58.0	55.0	54.2
Billions of chained (1992) dollars																			
Gross domestic product of nonfinancial corporate business[1]	**3,168.8**	**3,262.6**	**3,379.7**	**3,567.4**	**3,217.0**	**3,238.4**	**3,267.0**	**3,328.2**	**3,302.6**	**3,356.3**	**3,398.9**	**3,460.9**	**3,503.7**	**3,552.9**	**3,577.5**	**3,635.3**	**3,632.9**	**3,654.7**	**3,718.7**
Consumption of fixed capital[2]	322.4	330.5	335.1	350.1	325.0	326.1	342.3	328.6	332.6	331.8	339.9	336.2	366.4	341.6	344.6	347.8	351.3	354.6	357.9
Net domestic product[3]	2,846.4	2,932.2	3,044.6	3,217.3	2,891.9	2,912.3	2,924.7	2,999.6	2,970.0	3,024.5	3,059.0	3,124.7	3,137.3	3,211.3	3,232.9	3,287.5	3,281.7	3,300.1	3,360.8

1. Chained-dollar gross domestic product of nonfinancial corporate business equals the current-dollar product deflated by the implicit price deflator for goods and structures in gross domestic product.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net domestic product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

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Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Personal income	4,981.6	5,277.2	5,495.6	5,762.0	5,164.2	5,237.7	5,277.7	5,429.3	5,365.5	5,475.7	5,517.1	5,624.1	5,593.6	5,744.6	5,809.8	5,900.1	6,002.9	6,072.2	6,144.1
Proprietors' income with inventory valuation and capital consumption adjustments	376.5	423.8	435.9	464.4	410.2	420.8	426.6	437.4	429.9	434.0	430.0	449.6	449.4	465.1	467.3	475.6	479.4	482.2	487.8
Farm	29.3	37.1	31.1	34.3	35.9	37.1	39.0	36.5	30.6	34.9	25.2	33.6	40.1	34.4	31.2	31.6	27.7	26.6	27.1
Nonfarm	347.2	386.7	404.8	430.0	374.4	383.8	387.6	401.0	399.3	399.2	404.8	416.0	409.3	430.8	436.1	444.0	451.7	455.6	460.7
Rental income of persons with capital consumption adjustment	67.9	79.4	102.2	112.1	77.2	79.5	69.5	91.2	98.5	103.1	103.8	103.3	104.1	115.9	115.3	113.0	111.6	111.9	109.9
Equals: Disposable personal income	4,356.8	4,626.7	4,805.7	5,030.6	4,527.5	4,597.7	4,627.1	4,754.5	4,703.1	4,788.9	4,820.7	4,910.3	4,888.1	5,003.8	5,078.6	5,151.9	5,232.9	5,270.7	5,345.7
Equals: Personal saving	259.5	285.6	229.9	198.3	277.5	292.9	267.6	304.5	213.9	243.4	218.5	244.0	160.1	207.7	207.8	217.8	252.6	216.3	239.1
Addenda:																			
Disposable personal income:																			
Total, billions of chained (1992) dollars[1]	4,500.0	4,626.7	4,682.0	4,786.7	4,578.1	4,612.4	4,613.8	4,702.5	4,619.2	4,674.2	4,690.0	4,744.8	4,696.5	4,781.3	4,811.8	4,857.4	4,902.3	4,905.1	4,956.9
Per capita:																			
Current dollars	17,242	18,113	18,615	19,298	17,801	18,028	18,088	18,533	18,289	18,577	18,649	18,944	18,819	19,221	19,458	19,690	19,959	20,060	20,295
Chained (1992) dollars	17,809	18,113	18,136	18,362	18,000	18,085	18,036	18,330	17,963	18,132	18,143	18,306	18,082	18,367	18,436	18,564	18,698	18,668	18,819
Personal saving as a percentage of disposable personal income	6.0	6.2	4.8	3.9	6.1	6.4	5.8	6.4	4.5	5.1	4.5	5.0	3.3	4.2	4.1	4.2	4.8	4.1	4.5

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 3.18B.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Budget, Fiscal Years

[Billions of dollars]

	1991	1992	Seasonally adjusted at annual rates			
			1992			
			I	II	III	IV
Receipts						
Current expenditures and gross investment						
Less: Coverage differences:						
Financial transactions:						
Net lending	2.9	5.0	2.6	1.7	–1.3	3.0
Equals: Federal Government current expenditures and gross investment, national income and product accounts	1,397.6	1,531.1	374.4	379.8	401.7	400.4
Equals: Federal Government current expenditures, national income and product accounts	1,319.9	1,455.3	356.2	360.6	381.3	381.2

1. Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico.
2. Taxes received from the rest of the world are included in the budget and netted against expenditures (transfer payments) in the national income and product accounts.
3. Consists largely of proprietary receipts that are netted against outlays in the budget and classified as receipts in the national income and product accounts.
4. Consists largely of Treasury receipts from sales of foreign currencies to Government agencies.
5. Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and Puerto Rico.
6. Consists of agencies such as the Postal Service and the Federal Financing Bank which, in some time periods, were not included in the budget. Also includes net purchases of silver and minor coin metal.
7. Consists largely of net expenditures of foreign currencies.

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Table 5.1.—Gross Saving and Investment

[Billions of dollars]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Gross saving	**934.0**	**904.3**	**934.6**	**1,055.9**	**920.3**	**914.0**	**899.9**	**883.0**	**907.7**	**922.9**	**936.7**	**971.3**	**1,033.5**	**1,064.5**	**1,054.4**	**1,071.2**	**1,115.5**	**1,103.6**	**1,169.4**
Gross private saving	**930.6**	**970.7**	**961.6**	**1,006.3**	**976.6**	**979.3**	**986.7**	**940.3**	**980.0**	**950.9**	**961.6**	**953.8**	**1,012.7**	**990.4**	**1,003.3**	**1,018.8**	**1,044.3**	**1,019.1**	**1,086.8**
Personal saving	259.5	285.6	229.9	198.3	277.5	292.9	267.6	304.5	213.9	243.4	218.5	244.0	160.1	207.7	207.8	217.8	252.6	216.3	239.1
Undistributed corporate profits with inventory valuation and capital consumption adjustments	114.8	115.5	131.0	147.8	138.2	121.7	77.6	124.5	112.4	118.1	138.4	155.3	111.5	158.6	161.3	159.7	141.0	142.0	177.0
Capital consumption adjustment	33.1	29.1	34.4	36.2	32.7	32.9	16.7	34.1	31.7	34.5	32.1	39.4	15.7	43.9	43.0	42.2	37.4	33.5	32.1
Corporate consumption of fixed capital	364.5	376.4	389.3	416.4	368.6	370.7	389.9	376.3	382.8	385.5	394.4	394.3	427.8	406.4	413.0	418.3	424.4	432.7	439.4
Noncorporate consumption of fixed capital	191.9	209.0	206.7	228.3	192.3	194.0	251.6	198.0	206.9	203.0	209.3	207.6	261.3	214.0	217.5	220.4	222.3	225.2	228.4
Gross investment	**944.0**	**949.1**	**993.5**	**1,090.4**	**944.8**	**951.3**	**952.5**	**947.7**	**988.2**	**983.5**	**987.4**	**1,014.9**	**1,058.4**	**1,095.3**	**1,100.2**	**1,107.6**	**1,145.0**	**1,123.2**	**1,161.5**
Gross private domestic investment	736.2	790.4	871.1	1,014.4	755.2	790.7	799.7	816.1	843.6	855.9	873.8	911.2	957.6	1,016.5	1,033.6	1,050.1	1,072.0	1,050.3	1,074.8
Statistical discrepancy	**10.1**	**44.8**	**58.8**	**34.5**	**24.5**	**37.4**	**52.7**	**64.6**	**80.5**	**60.6**	**50.7**	**43.6**	**24.9**	**30.8**	**45.7**	**36.4**	**29.5**	**19.6**	**–8.0**

Table 5.2.—Gross and Net Investment by Major Type

[Billions of dollars]

	1991	1992	1993	1994	1995
Gross private domestic investment.					
Less: Consumption of fixed capital	556.4	585.4	596.0	644.7	664.4
Equals: Net private domestic investment	179.8	205.1	275.2	369.8	400.9
Fixed investment.					
Less: Consumption of fixed capital	556.4	585.4	596.0	644.7	664.4
Equals: Net fixed investment	182.1	198.1	254.6	310.2	363.9
Nonresidential.					
Less: Consumption of fixed capital	457.2	471.7	487.2	518.6	543.7
Equals: Net nonresidential	90.1	86.2	111.6	148.6	194.8
Structures.					
Less: Consumption of fixed capital	117.7	119.8	124.1	133.5	133.8
Equals: Net structures	64.1	49.3	47.7	46.7	65.9
Producers' durable equipment.					
Less: Consumption of fixed capital	339.5	351.9	363.1	385.2	409.9
Equals: Net producers' durable equipment	26.1	36.8	63.9	101.8	128.9
Residential.					
Less: Consumption of fixed capital	99.2	113.7	108.7	126.1	120.6
Equals: Net residential	92.0	111.9	143.0	161.7	169.1

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

Table 5.3.—Real Gross and Net Investment by Major Type

[Billions of chained (1992) dollars]

	1991	1992	1993	1994	1995
Gross private domestic investment	**738.1**	**790.4**	**857.0**	**979.3**	**1,009.4**
Less: Consumption of fixed capital	560.8	585.4	584.0	617.9	623.4
Equals: Net private domestic investment	177.3	205.1	273.0	361.4	386.0
Fixed investment.					
Less: Consumption of fixed capital	560.8	585.4	584.0	617.9	623.4
Equals: Net fixed investment	180.4	198.1	252.3	303.2	352.5
Nonresidential.					
Less: Consumption of fixed capital	460.4	471.7	479.6	500.2	514.5
Equals: Net nonresidential	87.3	86.2	114.1	151.8	199.8
Structures.					
Less: Consumption of fixed capital	116.7	119.8	119.7	124.8	121.4
Equals: Net structures	64.9	49.3	46.6	44.1	59.7
Producers' durable equipment.					
Less: Consumption of fixed capital	343.7	351.9	359.9	375.5	393.4
Equals: Net producers' durable equipment	22.4	36.8	67.7	108.6	141.0
Residential.					
Less: Consumption of fixed capital	100.4	113.7	104.5	117.6	109.2
Equals: Net residential	93.0	111.9	138.1	151.4	153.5
Change in business inventories	**–3.0**	**7.0**	**19.0**	**58.9**	**32.7**
Gross government investment [1].					
Less: Consumption of fixed capital	125.2	128.2	130.7	132.8	133.6
Equals: Net government investment	77.0	81.0	75.9	71.1	73.9
Federal	12.2	11.1	3.2	–3.2	–6.6
National defense	4.9	1.9	–6.1	–9.8	–12.6
Nondefense	7.3	9.2	9.3	6.6	6.0
State and local	64.8	69.9	72.7	74.3	80.6
Structures.					
Less: Consumption of fixed capital	54.1	55.1	56.2	57.7	58.5
Equals: Net structures	61.2	68.5	70.6	71.0	76.3
Federal	1.7	3.2	3.0	1.9	1.5
National defense	–2.4	–1.8	–2.6	–2.7	–2.3
Nondefense	4.1	5.0	5.6	4.6	3.8
State and local	59.5	65.3	67.6	69.1	74.9
Equipment.					
Less: Consumption of fixed capital	71.1	73.0	74.5	75.1	75.1
Equals: Net equipment	15.8	12.5	5.2	.1	–2.5
Federal	10.5	7.9	.2	–5.2	–8.1
National defense	7.3	3.7	–3.5	–7.1	–10.3
Nondefense	3.2	4.2	3.7	2.0	2.2
State and local	5.3	4.5	5.1	5.3	5.6

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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Table 5.10.—Change in Business Inventories by Industry

[Billions of dollars]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Change in business inventories	**-2.3**	**7.0**	**20.6**	**59.5**	**-.2**	**10.2**	**11.6**	**6.5**	**19.9**	**21.6**	**22.0**	**18.9**	**40.2**	**74.5**	**64.7**	**58.7**	**58.1**	**34.0**	**38.2**
Farm	-1.1	5.0	-6.2	11.5	7.3	9.1	4.8	-1.3	-5.9	-4.8	-10.2	-3.8	10.3	19.3	12.9	3.6	-2.7	-2.1	-3.2

Table 5.11.—Real Change in Business Inventories by Industry

[Billions of chained (1992) dollars]

Change in business inventories	**-3.0**	**7.0**	**19.0**	**58.9**	**-.5**	**11.0**	**12.0**	**5.6**	**18.5**	**20.7**	**19.4**	**17.5**	**40.8**	**74.7**	**64.6**	**55.6**	**53.7**	**29.9**	**33.5**
Farm	-1.7	5.0	-7.3	12.3	7.1	9.4	5.0	-1.7	-7.3	-5.6	-11.7	-4.7	11.3	21.1	15.0	1.9	-4.9	-4.7	-6.2
Nonfarm	-1.2	2.0	26.4	46.8	-7.7	1.6	6.9	7.4	26.0	26.7	30.9	22.1	29.7	54.0	50.5	53.0	57.4	33.7	38.5
Manufacturing	-6.1	-9.2	5.5	8.3	-13.3	-12.6	4.2	-15.1	1.2	10.6	7.9	2.3	10.5	4.4	12.0	6.4	8.5	11.3	16.3
Durable goods	-9.1	-12.7	4.1	7.7	-17.1	-11.5	-4.6	-17.8	-.2	6.2	6.0	4.6	6.1	8.4	8.6	7.8	8.2	10.0	14.6
Wholesale trade:																			
Durable goods	1.2	3.1	3.3	12.2	-6.0	11.8	4.4	2.3	.7	2.6	6.6	3.4	2.9	19.4	13.1	13.5	21.9	11.2	5.4
Merchant wholesalers:																			
Nondurable goods	4.3	4.0	2.6	4.2	6.2	-.5	1.6	9.0	1.3	4.7	5.8	-1.5	-.8	2.7	7.0	8.0	2.7	3.3	7.1
Retail trade	-.3	3.9	12.4	16.5	-5.2	9.2	3.5	8.1	31.8	3.7	5.8	8.5	10.3	22.8	15.8	17.1	12.5	5.6	3.0
Durable goods	-4.9	.8	7.5	10.3	-1.8	5.4	-2.1	1.8	19.3	4.1	-1.7	8.3	11.8	7.1	10.4	12.1	12.0	3.6	2.0
Other	-1.2	-.4	4.6	6.0	-4.4	2.7	-.8	1.1	2.2	3.5	5.8	7.1	3.7	9.9	6.9	3.5	2.3	4.2	8.6
Nondurable goods	4.6	3.1	4.9	6.1	-3.5	3.8	5.6	6.4	12.4	-.4	7.7	0	-1.7	15.8	5.3	4.8	.3	2.0	1.0
Other	-.4	-.4	2.5	5.3	9.6	-5.3	-7.8	1.8	-9.4	5.2	4.8	9.4	5.9	6.4	2.0	6.8	12.2	1.5	6.0
Nondurable goods	3.3	1.7	2.2	5.0	3.4	-.9	1.1	3.2	-2.5	6.9	2.1	2.3	2.6	7.5	1.1	9.0	2.8	-.6	.9
Residual	.3	0	0	-.1	.1	0	-.3	-.1	.2	-.6	-.1	.6	.3	-.9	-.9	.9	1.8	.9	1.1

NOTE.—Chained (1992) dollar series for real change in business inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.12.—Inventories and Domestic Final Sales of Business by Industry

[Billions of dollars]

	Seasonally adjusted quarterly totals														
	1992				1993				1994				1995		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Inventories [1]	**1,065.5**	**1,070.8**	**1,076.2**	**1,077.9**	**1,097.4**	**1,101.3**	**1,103.4**	**1,112.7**	**1,130.2**	**1,147.1**	**1,167.6**	**1,196.5**	**1,235.1**	**1,245.5**	**1,251.6**
Farm	104.9	104.0	104.8	104.9	109.9	105.6	101.7	101.5	107.2	103.4	102.7	104.9	105.6	100.8	98.8

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in business inventories (CBI) component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates; whereas, CBI is stated at annual rates.

Table 5.13.—Real Inventories and Real Domestic Final Sales of Business by Industry

[Billions of chained (1992) dollars]

Inventories [1]	**1,066.8**	**1,069.5**	**1,072.5**	**1,073.9**	**1,078.5**	**1,083.7**	**1,088.5**	**1,092.9**	**1,103.1**	**1,121.8**	**1,137.9**	**1,151.8**	**1,165.3**	**1,172.7**	**1,181.1**
Farm	101.5	103.8	105.1	104.7	102.8	101.4	98.5	97.4	100.2	105.5	109.2	109.7	108.5	107.3	105.7
Nonfarm	965.3	965.7	967.4	969.2	975.7	982.4	990.1	995.6	1,003.1	1,016.6	1,029.2	1,042.5	1,056.8	1,065.2	1,074.9
Durable goods	548.9	549.2	546.4	542.7	546.0	548.8	552.1	558.0	564.1	572.6	580.8	588.7	601.5	608.2	615.0
Nondurable goods	416.3	416.4	420.9	426.5	429.7	433.6	438.0	437.6	438.9	443.9	448.3	453.7	455.2	457.0	459.8
Manufacturing	380.7	377.5	378.5	374.8	375.1	377.7	379.7	380.3	382.9	384.0	387.0	388.6	390.7	393.5	397.6
Durable goods	240.8	237.9	236.7	232.3	232.2	233.8	235.3	236.4	237.9	240.0	242.2	244.1	246.2	248.7	252.3
Nondurable goods	139.9	139.6	141.8	142.5	142.8	143.9	144.4	143.8	144.9	143.9	144.8	144.4	144.6	144.9	145.4
Wholesale trade:															
Durable goods	145.4	148.4	149.5	150.0	150.2	150.9	152.5	153.4	154.1	158.9	162.2	165.6	171.1	173.9	175.2
Nondurable goods	91.8	91.5	92.1	94.6	95.0	96.2	97.6	97.2	97.3	97.5	99.4	101.7	102.3	103.3	105.2
Merchant wholesalers:															
Nondurable goods	77.3	77.1	77.5	79.8	80.1	81.3	82.7	82.3	82.2	82.8	84.6	86.6	87.2	88.1	89.8
Nonmerchant wholesalers	35.0	34.8	35.3	34.9	34.8	34.7	34.7	35.1	36.1	35.7	36.4	37.3	37.6	38.2	38.5
Nondurable goods	14.6	14.3	14.6	14.9	14.9	14.9	14.9	14.9	15.1	14.6	14.8	15.1	15.0	15.2	15.3
Retail trade	242.0	244.3	245.1	247.2	255.1	256.0	257.5	259.6	262.2	267.9	271.8	276.1	279.2	280.6	281.4
Durable goods	124.7	126.1	125.5	126.0	130.8	131.8	131.4	133.5	136.4	138.2	140.8	143.8	146.8	147.7	148.2
Nondurable goods	117.3	118.2	119.6	121.2	124.3	124.2	126.1	126.1	125.7	129.6	131.0	132.2	132.3	132.8	133.0
Other	105.4	104.1	102.2	102.6	100.3	101.6	102.8	105.1	106.6	108.2	108.7	110.4	113.4	113.8	115.3
Nondurable goods	67.4	67.1	67.4	68.2	67.6	69.3	69.8	70.4	71.1	72.9	73.2	75.5	76.2	76.0	76.2
Residual	-.1	.2	0	-.2	0	-.1	-.1	-.1	-.1	0	-.5	-.4	.1	.1	.8

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas, the change in the business inventories component of GDP is stated at annual rates.

NOTE.—Chained (1992) dollar inventory series are calculated as the product of the chain-type quantity index and the average of the end-of-year fixed-weighted inventories for 1991 and 1992, divided by 100. Chained (1992) dollar final sales series are calculated as the product of the chain-type index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines for inventories.

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Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
National income without capital consumption adjustment	**4,753.6**	**4,993.2**	**5,230.4**	**5,534.9**	**4,917.4**	**4,970.7**	**4,993.5**	**5,091.2**	**5,135.7**	**5,194.5**	**5,253.2**	**5,338.1**	**5,403.5**	**5,509.3**	**5,574.1**	**5,652.7**	**5,719.3**	**5,766.5**	**5,872.5**
Domestic industries	**4,737.9**	**4,982.1**	**5,219.8**	**5,538.7**	**4,900.9**	**4,959.8**	**4,984.1**	**5,083.8**	**5,119.7**	**5,184.2**	**5,240.4**	**5,334.9**	**5,398.6**	**5,511.4**	**5,580.3**	**5,664.5**	**5,722.3**	**5,768.9**	**5,888.8**
Private industries	**4,017.1**	**4,230.3**	**4,446.6**	**4,743.0**	**4,158.0**	**4,208.7**	**4,229.2**	**4,325.2**	**4,350.6**	**4,414.7**	**4,464.6**	**4,556.7**	**4,610.1**	**4,716.5**	**4,783.2**	**4,862.1**	**4,908.3**	**4,950.6**	**5,065.7**
Agriculture, forestry, and fishing	86.1	95.2	90.6	97.1	93.0	94.9	97.9	94.8	89.3	94.6	84.2	94.4	102.5	97.0	94.2	94.6	91.6	91.5	93.1
Finance, insurance, and real estate	796.0	849.5	899.3	939.1	846.2	849.5	833.6	868.5	892.3	891.6	899.6	913.7	900.3	940.9	957.5	957.7	977.7	979.0	1,003.8

Table 6.13C.—Noncorporate Capital Consumption Allowances by Industry

[Millions of dollars]

	1991	1992	1993	1994
Noncorporate capital consumption allowances	**159,493**	**169,899**	**173,011**	**184,735**
Agriculture, forestry, and fishing	14,412	14,982	15,557	16,232
Farms	12,782	13,328	13,531	14,070
Transportation and public utilities	11,033	11,394	12,639	14,149
Communications	4,503	4,728	5,267	6,128
Electric, gas, and sanitary services	2,735	2,864	3,143	3,454
Wholesale trade	1,052	1,018	1,127	1,324
Finance, insurance, and real estate	89,689	96,269	95,768	103,758
Real estate	88,109	94,813	94,010	101,903
Owner-occupied nonfarm housing	35,398	40,661	40,034	43,736
Other	52,711	54,152	53,977	58,166

1. Consists of educational services; social services; museums, botanical, zoological gardens; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.16C.—Corporate Profits by Industry

[Billions of dollars]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	**411.3**	**428.0**	**492.1**	**554.1**	**444.2**	**437.2**	**376.1**	**454.6**	**454.1**	**476.4**	**498.0**	**539.9**	**487.3**	**560.1**	**577.3**	**591.8**	**580.0**	**580.8**	**630.0**
Domestic industries	**342.6**	**363.1**	**422.5**	**489.9**	**374.5**	**370.5**	**312.2**	**395.3**	**378.7**	**410.1**	**425.2**	**476.2**	**422.7**	**496.3**	**512.8**	**527.6**	**504.9**	**501.8**	**559.1**
Financial	73.0	67.5	75.9	75.8	88.9	80.5	33.4	67.1	70.8	73.3	73.8	85.9	47.9	79.6	89.1	86.3	93.7	91.1	108.2
Nonfinancial	269.7	295.6	346.6	414.1	285.5	290.0	278.9	328.2	307.9	336.8	351.4	390.3	374.7	416.7	423.7	441.3	411.2	410.6	450.9

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Table 7.1.—Quantity and Price Indexes for Gross Domestic Product

[Index numbers, 1992=100]

	1991	1992	1993	1994	Seasonally adjusted														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Gross domestic product:																			
Current dollars	94.75	100.00	104.94	111.07	98.04	99.31	100.44	102.22	103.17	104.19	105.28	107.11	108.51	110.35	111.99	113.43	114.50	115.38	117.06
Chain-type quantity index	97.36	100.00	102.27	105.83	98.90	99.52	100.26	101.32	101.31	101.79	102.38	103.59	104.23	105.49	106.41	107.18	107.30	107.50	108.51
Chain-type price index	97.32	100.00	102.62	104.96	99.14	99.81	100.17	100.88	101.83	102.39	102.83	103.42	104.15	104.63	105.25	105.80	106.68	107.31	107.86
Implicit price deflator	97.32	100.00	102.61	104.95	99.13	99.79	100.17	100.88	101.84	102.36	102.83	103.40	104.11	104.60	105.24	105.83	106.71	107.33	107.88
Personal consumption expenditures:																			
Current dollars	94.20	100.00	105.55	111.40	97.82	99.13	100.45	102.60	103.50	104.86	106.19	107.66	109.03	110.58	112.29	113.71	114.71	116.37	117.49
Chain-type quantity index	97.30	100.00	102.84	106.00	98.91	99.45	100.16	101.48	101.66	102.35	103.31	104.03	104.76	105.66	106.39	107.21	107.46	108.30	108.95
Chain-type price index	96.82	100.00	102.64	105.09	98.90	99.70	100.30	101.10	101.82	102.47	102.79	103.48	104.09	104.68	105.55	106.05	106.74	107.46	107.85
Implicit price deflator	96.82	100.00	102.64	105.09	98.89	99.68	100.29	101.10	101.82	102.45	102.79	103.49	104.08	104.65	105.54	106.06	106.74	107.45	107.84
Durable goods:																			
Current dollars	93.18	100.00	108.62	118.91	97.05	98.53	100.81	103.62	104.05	107.51	109.87	113.06	115.16	117.32	119.80	123.36	121.39	123.64	126.06
Chain-type quantity index	94.56	100.00	107.28	115.03	97.45	98.49	100.70	103.36	103.58	106.36	108.26	110.92	112.50	113.69	115.26	118.68	115.96	117.94	120.58
Chain-type price index	98.54	100.00	101.26	103.37	99.59	100.09	100.10	100.23	100.47	101.13	101.50	101.92	102.38	103.24	103.97	103.91	104.66	104.81	104.53
Implicit price deflator	98.54	100.00	101.25	103.37	99.58	100.04	100.11	100.25	100.46	101.08	101.49	101.93	102.37	103.19	103.94	103.95	104.68	104.83	104.54
Nondurable goods:																			
Current dollars	96.65	100.00	103.56	108.16	98.58	98.99	100.34	102.09	102.44	103.20	103.74	104.86	105.89	107.17	109.20	110.37	111.32	112.47	112.81
Chain-type quantity index	98.57	100.00	102.04	105.19	99.44	99.26	99.95	101.36	101.14	101.72	102.43	102.88	103.86	104.69	105.69	106.53	107.17	107.65	107.78
Chain-type price index	98.06	100.00	101.49	102.82	99.15	99.74	100.39	100.72	101.28	101.47	101.28	101.92	101.98	102.39	103.31	103.60	103.86	104.49	104.67
Implicit price deflator	98.06	100.00	101.49	102.82	99.14	99.73	100.39	100.72	101.29	101.46	101.28	101.93	101.95	102.36	103.33	103.61	103.87	104.48	104.67
Services:																			
Current dollars	93.06	100.00	106.02	111.66	97.55	99.33	100.44	102.68	103.98	105.23	106.79	108.10	109.51	111.08	112.46	113.58	115.22	117.03	118.32
Chain-type quantity index	97.16	100.00	102.38	104.65	98.91	99.74	100.17	101.17	101.55	101.89	102.79	103.28	103.70	104.58	105.00	105.31	105.94	106.73	107.27
Chain-type price index	95.78	100.00	103.56	106.70	98.63	99.60	100.29	101.48	102.39	103.30	103.89	104.66	105.61	106.23	107.10	107.86	108.76	109.66	110.31
Implicit price deflator	95.78	100.00	103.56	106.70	98.62	99.59	100.27	101.49	102.39	103.28	103.88	104.67	105.61	106.22	107.10	107.85	108.76	109.65	110.31
Gross private domestic investment:																			
Current dollars	93.13	100.00	110.21	128.34	95.54	100.04	101.17	103.25	106.73	108.28	110.54	115.28	121.15	128.60	130.76	132.85	135.62	132.88	135.98
Chain-type quantity index	93.39	100.00	108.43	123.90	95.93	100.30	101.02	102.75	105.59	106.65	108.47	113.00	118.10	124.58	125.78	127.13	129.40	126.02	128.36
Chain-type price index	99.70	100.00	101.67	103.62	99.61	99.80	100.10	100.49	101.03	101.59	101.92	102.14	102.77	103.34	104.04	104.34	104.58	105.29	105.79
Implicit price deflator	99.73	100.00	101.64	103.59	99.60	99.74	100.15	100.49	101.08	101.53	101.91	102.02	102.58	103.23	103.96	104.50	104.81	105.45	105.94
Fixed investment:																			
Current dollars	94.26	100.00	108.57	121.89	96.43	99.63	100.59	103.35	105.15	106.49	108.72	113.90	117.10	120.24	123.67	126.55	129.42	129.73	132.32
Chain-type quantity index	94.62	100.00	106.76	117.57	96.79	99.87	100.49	102.85	104.08	104.81	106.64	111.50	113.91	116.34	118.81	121.22	123.75	123.26	125.09
Chain-type price index	99.63	100.00	101.70	103.68	99.60	99.80	100.10	100.50	101.02	101.64	101.96	102.17	102.82	103.40	104.11	104.38	104.56	105.24	105.77
Implicit price deflator	99.63	100.00	101.70	103.67	99.62	99.76	100.10	100.49	101.02	101.61	101.96	102.16	102.80	103.35	104.09	104.40	104.58	105.24	105.78
Nonresidential:																			
Current dollars	98.10	100.00	107.34	119.60	97.53	99.80	100.56	102.11	104.02	105.95	107.40	111.97	114.51	117.14	121.62	125.11	129.70	131.64	133.78
Chain-type quantity index	98.18	100.00	106.41	116.88	97.58	99.93	100.48	102.01	103.52	105.11	106.32	110.70	112.67	114.63	118.39	121.84	126.28	127.36	128.88
Chain-type price index	99.93	100.00	100.87	102.33	99.91	99.92	100.07	100.11	100.49	100.85	101.01	101.14	101.65	102.23	102.75	102.67	102.69	103.36	103.79
Implicit price deflator	99.92	100.00	100.87	102.32	99.95	99.87	100.07	100.10	100.49	100.80	101.02	101.14	101.63	102.19	102.73	102.68	102.71	103.37	103.80
Structures:																			
Current dollars	107.41	100.00	101.55	106.50	101.41	100.74	99.06	98.79	100.62	100.33	101.32	103.93	101.58	105.84	106.98	111.62	114.98	116.81	119.70
Chain-type quantity index	107.32	100.00	98.28	99.80	102.07	101.07	98.97	97.89	98.73	97.40	97.60	99.40	96.33	99.89	99.93	103.04	105.50	106.40	108.03
Chain-type price index	100.09	100.00	103.33	106.72	99.35	99.66	100.07	100.91	101.91	103.00	103.82	104.58	105.47	105.97	107.08	108.36	109.02	109.79	110.81
Implicit price deflator	100.09	100.00	103.33	106.72	99.36	99.67	100.09	100.92	101.92	103.00	103.81	104.56	105.45	105.95	107.05	108.33	108.98	109.78	110.80
Producers' durable equipment:																			
Current dollars	94.05	100.00	109.85	125.30	95.84	99.40	101.21	103.55	105.50	108.40	110.05	115.46	120.14	122.06	128.00	130.98	136.11	138.10	139.90
Chain-type quantity index	94.20	100.00	110.01	124.55	95.62	99.42	101.14	103.82	105.62	108.50	110.18	115.73	119.99	121.21	126.70	130.30	135.64	136.81	138.27
Chain-type price index	99.84	100.00	99.86	100.61	100.15	100.02	100.06	99.77	99.89	99.95	99.86	99.76	100.13	100.74	101.05	100.51	100.30	100.93	101.17
Implicit price deflator	99.84	100.00	99.86	100.60	100.23	99.98	100.07	99.74	99.89	99.91	99.88	99.77	100.13	100.70	101.02	100.52	100.34	100.95	101.19
Residential:																			
Current dollars	84.77	100.00	111.61	127.56	93.69	99.20	100.69	106.43	107.93	107.83	111.99	118.68	123.49	127.90	128.74	130.12	128.73	124.98	128.70
Chain-type quantity index	85.76	100.00	107.59	119.23	94.84	99.71	100.53	104.93	105.49	104.10	107.39	113.39	116.86	120.40	119.85	119.82	117.88	113.73	116.27
Chain-type price index	98.85	100.00	103.73	106.99	98.82	99.52	100.20	101.46	102.33	103.60	104.30	104.69	105.69	106.25	107.42	108.60	109.20	109.91	110.70
Implicit price deflator	98.85	100.00	103.73	106.99	98.79	99.48	100.16	101.43	102.32	103.58	104.28	104.67	105.67	106.23	107.42	108.60	109.20	109.90	110.70
Exports of goods and services:																			
Current dollars	94.12	100.00	102.88	112.46	98.90	99.45	100.13	101.52	101.16	103.29	100.93	106.15	106.17	110.63	114.04	119.01	121.37	124.70	128.09
Chain-type quantity index	93.82	100.00	102.94	111.35	99.00	99.44	100.05	101.52	101.20	103.23	100.95	106.39	105.98	109.96	112.53	116.92	117.66	119.36	122.45
Chain-type price index	100.31	100.00	99.94	101.00	99.86	100.10	100.07	99.98	99.96	100.14	99.94	99.73	100.25	100.71	101.29	101.75	103.13	104.46	104.58
Implicit price deflator	100.31	100.00	99.94	101.00	99.90	100.01	100.08	100.00	99.96	100.06	99.98	99.78	100.18	100.61	101.34	101.79	103.16	104.47	104.61
Exports of goods:																			
Current dollars	95.03	100.00	102.43	113.46	98.53	99.38	99.79	102.30	100.55	102.96	99.78	106.41	106.10	111.09	115.14	121.50	124.60	128.20	130.82
Chain-type quantity index	93.43	100.00	103.53	114.00	98.13	99.20	99.93	102.75	101.26	103.87	100.90	108.10	107.41	112.09	115.41	121.11	122.31	124.30	126.64
Chain-type price index	101.71	100.00	98.93	99.52	100.34	100.30	99.84	99.53	99.29	99.22	98.84	98.37	98.88	99.25	99.70	100.25	101.83	103.11	103.27
Implicit price deflator	101.71	100.00	98.93	99.52	100.41	100.19	99.86	99.56	99.30	99.13	98.89	98.43	98.78	99.11	99.77	100.32	101.88	103.14	103.30
Exports of services:																			
Current dollars	91.96	100.00	103.95	110.12	99.79	99.61	100.92	99.68	102.59	104.04	103.63	105.54	106.34	109.55	111.43	113.17	113.78	116.46	121.66
Chain-type quantity index	94.77	100.00	101.56	105.30	101.08	99.98	100.29	98.65	101.03	101.72	101.03	102.47	102.71	105.10	105.99	107.41	107.13	108.20	112.94
Chain-type price index	97.03	100.00	102.35	104.58	98.72	99.62	100.62	101.04	101.54	102.32	102.55	102.99	103.54	104.23	105.16	105.38	106.22	107.67	107.73
Implicit price deflator	97.03	100.00	102.35	104.58	98.72	99.62	100.63	101.05	101.55	102.28	102.57	103.00	103.54	104.23	105.13	105.36	106.21	107.64	107.72
Imports of goods and services:																			
Current dollars	93.02	100.00	107.71	121.60	95.87	99.39	101.32	103.42	103.86	107.63	107.60	111.74	113.26	119.65	124.99	128.50	132.26	136.43	135.52
Chain-type quantity index	93.01	100.00	109.16	122.23	96.84	99.91	100.23	103.02	105.10	108.29	109.38	113.88	116.15	121.14	124.26	127.35	130.78	132.24	132.22
Chain-type price index	100.02	100.00	98.67	99.49	98.95	99.60	101.03	100.42	98.83	99.39	98.36	98.10	97.57	98.87	100.62	100.89	101.08	103.18	102.48
Implicit price deflator	100.02	100.00	98.67	99.49	98.99	99.48	101.09	100.39	98.82	99.39	98.38	98.13	97.51	98.77	100.59	100.91	101.13	103.17	102.50
Imports of goods:																			
Current dollars	91.90	100.00	108.79	124.26	94.84	99.30	102.27	103.59	104.75	108.87	108.78	112.76	114.46	121.97	128.16	132.44	136.17	140.83	139.42
Chain-type quantity index	91.23	100.00	110.59	125.56	95.67	99.78	101.46	103.10	106.15	109.75	110.88	115.60	118.28	123.99	127.94	132.01	134.97	137.23	136.84
Chain-type price index	100.73	100.00	98.37	98.97	99.08	99.64	100.80	100.48	98.67	99.21	98.09	97.52	96.84	98.50	100.22	100.31	100.83	102.64	101.87
Implicit price deflator	100.73	100.00	98.37	98.97	99.14	99.53	100.80	100.47	98.68	99.20	98.11	97.55	96.77	98.37	100.17	100.33	100.88	102.62	101.89
Imports of services:																			
Current dollars	97.97	100.00	102.95	109.94	100.36	99.78	97.17	102.69	99.93	102.18	102.43	107.27	107.98	109.46	111.09	111.21	115.10	117.11	118.40
Chain-type quantity index	100.97	100.00	102.91	107.81	102.06	100.45	94.87	102.62	100.51	101.91	102.85	106.38	106.85	108.79	108.34	107.26	112.65	110.72	112.29
Chain-type price index	97.03	100.00	100.04	101.97	98.41	99.41	102.04	100.15	99.56	100.20	99.59	100.82	101.09	100.64	102.49	103.66	102.15	105.76	105.45
Implicit price deflator	97.03	100.00	100.04	101.97	98.34	99.33	102.43	100.07	99.43	100.26	99.60	100.84	101.06	100.61	102.54	103.69	102.17	105.77	105.43

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Table 7.1.—Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1992=100]

	1991	1992	1993	1994	Seasonally adjusted														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Government consumption expenditures and gross investment:																			
Current dollars	97.01	100.00	102.11	104.03	98.75	99.42	100.55	101.29	101.23	101.69	102.40	103.12	102.58	102.93	105.10	105.52	106.49	107.56	107.98
Chain-type quantity index	99.55	100.00	99.78	99.70	99.59	99.51	100.22	100.69	99.52	99.58	99.83	100.19	99.10	98.90	100.59	100.22	99.92	100.11	99.97
Chain-type price index	97.45	100.00	102.34	104.34	99.16	99.92	100.33	100.59	101.72	102.13	102.56	102.93	103.51	104.08	104.49	105.29	106.59	107.44	107.99
Implicit price deflator	97.45	100.00	102.33	104.35	99.16	99.92	100.33	100.59	101.72	102.12	102.58	102.92	103.51	104.08	104.49	105.29	106.58	107.45	108.01
Federal:																			
Current dollars	98.97	100.00	98.98	97.80	98.82	99.10	100.75	101.32	99.52	98.51	98.74	99.14	96.84	96.48	99.22	98.66	98.43	98.88	97.89
Chain-type quantity index	102.16	100.00	96.44	92.76	99.45	99.11	100.31	101.14	97.76	96.53	95.82	95.65	92.79	91.54	94.07	92.65	91.10	90.79	89.50
Chain-type price index	96.88	100.00	102.63	105.43	99.38	100.01	100.44	100.17	101.82	102.04	103.00	103.69	104.39	105.38	105.45	106.48	108.05	108.88	109.32
Implicit price deflator	96.88	100.00	102.63	105.43	99.37	99.99	100.45	100.18	101.81	102.05	103.05	103.65	104.37	105.39	105.47	106.49	108.05	108.91	109.37
National defense:																			
Current dollars	102.05	100.00	96.52	93.68	99.21	99.56	101.36	99.87	97.31	96.52	96.12	96.14	92.27	92.97	96.42	93.06	92.49	93.60	92.01
Chain-type quantity index	105.79	100.00	94.57	89.67	99.59	99.34	100.79	100.28	96.24	94.98	93.58	93.47	89.11	89.27	92.14	88.17	86.49	86.62	84.92
Chain-type price index	96.47	100.00	102.07	104.47	99.61	100.23	100.58	99.57	101.14	101.60	102.66	102.89	103.55	104.12	104.65	105.55	106.94	108.05	108.30
Implicit price deflator	96.47	100.00	102.07	104.47	99.62	100.22	100.57	99.59	101.12	101.63	102.72	102.85	103.55	104.14	104.65	105.54	106.94	108.06	108.34
Nondefense:																			
Current dollars	91.36	100.00	105.04	107.97	97.87	97.97	99.26	104.91	104.98	103.41	105.21	106.55	108.14	105.14	106.11	112.49	113.09	111.89	112.41
Chain-type quantity index	93.28	100.00	101.02	100.28	99.10	98.54	99.13	103.23	101.47	100.34	101.30	100.97	101.74	97.10	98.82	103.46	102.23	100.88	100.56
Chain-type price index	97.95	100.00	103.98	107.67	98.82	99.48	100.09	101.61	103.45	103.08	103.82	105.56	106.33	108.29	107.37	108.68	110.63	110.86	111.70
Implicit price deflator	97.94	100.00	103.98	107.67	98.75	99.42	100.13	101.62	103.46	103.06	103.87	105.53	106.29	108.28	107.38	108.73	110.62	110.92	111.79
State and local:																			
Current dollars	95.59	100.00	104.36	108.51	98.69	99.65	100.40	101.26	102.45	103.98	105.02	105.97	106.69	107.56	109.33	110.45	112.28	113.80	115.22
Chain-type quantity index	97.68	100.00	102.18	104.72	99.69	99.79	100.15	100.37	100.79	101.77	102.71	103.47	103.66	104.21	105.29	105.70	106.30	106.87	107.57
Chain-type price index	97.86	100.00	102.13	103.62	99.00	99.86	100.25	100.89	101.65	102.19	102.26	102.42	102.93	103.22	103.84	104.49	105.62	106.49	107.11
Implicit price deflator	97.86	100.00	102.13	103.62	99.00	99.86	100.25	100.89	101.65	102.17	102.25	102.42	102.93	103.21	103.84	104.49	105.62	106.49	107.11

NOTE.—Chain-type quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current- to chained-dollar output multiplied by 100.

Percent changes from preceding period for items in this table are shown in table 8.1.

Table 7.2.—Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1992=100]

Gross domestic product:																			
Current dollars	94.75	100.00	104.94	111.07	98.04	99.31	100.44	102.22	103.17	104.19	105.28	107.11	108.51	110.35	111.99	113.43	114.50	115.38	117.06
Chain-type quantity index	97.36	100.00	102.27	105.83	98.90	99.52	100.26	101.32	101.31	101.79	102.38	103.59	104.23	105.49	106.41	107.18	107.30	107.50	108.51
Chain-type price index	97.32	100.00	102.62	104.96	99.14	99.81	100.17	100.88	101.83	102.39	102.83	103.42	104.15	104.63	105.25	105.80	106.68	107.31	107.86
Implicit price deflator	97.32	100.00	102.61	104.95	99.13	99.79	100.17	100.88	101.84	102.36	102.83	103.40	104.11	104.60	105.24	105.83	106.71	107.33	107.88
Final sales of domestic product:																			
Current dollars	94.89	100.00	104.73	110.24	98.15	99.26	100.36	102.23	102.97	103.96	105.05	106.93	107.99	109.27	111.08	112.62	113.70	114.97	116.58
Chain-type quantity index	97.52	100.00	102.05	105.02	99.01	99.46	100.19	101.34	101.12	101.56	102.15	103.40	103.69	104.45	105.53	106.42	106.57	107.13	108.08
Chain-type price index	97.31	100.00	102.62	104.97	99.14	99.81	100.17	100.88	101.83	102.39	102.84	103.42	104.16	104.64	105.26	105.81	106.68	107.31	107.86
Implicit price deflator	97.31	100.00	102.62	104.97	99.13	99.79	100.17	100.88	101.83	102.37	102.84	103.42	104.15	104.62	105.26	105.82	106.68	107.31	107.86
Gross domestic purchases:																			
Current dollars	94.63	100.00	105.45	112.05	97.72	99.30	100.56	102.42	103.45	104.65	105.97	107.71	109.26	111.31	113.17	114.47	115.69	116.67	117.90
Chain-type quantity index	97.25	100.00	102.92	106.97	98.67	99.57	100.28	101.48	101.72	102.33	103.26	104.38	105.29	106.67	107.65	108.29	108.69	108.87	109.57
Chain-type price index	97.30	100.00	102.46	104.75	99.04	99.76	100.28	100.92	101.70	102.29	102.63	103.20	103.80	104.38	105.15	105.67	106.41	107.15	107.59
Implicit price deflator	97.31	100.00	102.45	104.75	99.04	99.73	100.28	100.92	101.70	102.27	102.63	103.18	103.77	104.35	105.13	105.70	106.45	107.17	107.61
Final sales to domestic purchasers:																			
Current dollars	94.77	100.00	105.24	111.23	97.83	99.25	100.49	102.43	103.25	104.42	105.74	107.53	108.74	110.24	112.26	113.66	114.89	116.26	117.43
Chain-type quantity index	97.41	100.00	102.71	106.17	98.78	99.51	100.22	101.50	101.53	102.10	103.02	104.19	104.76	105.63	106.76	107.54	107.96	108.50	109.14
Chain-type price index	97.29	100.00	102.46	104.76	99.04	99.76	100.28	100.92	101.70	102.30	102.64	103.21	103.81	104.39	105.16	105.68	106.41	107.15	107.59
Implicit price deflator	97.29	100.00	102.46	104.76	99.04	99.74	100.27	100.92	101.70	102.28	102.64	103.20	103.80	104.37	105.15	105.69	106.42	107.15	107.59
Addenda:																			
Chain-type price indexes for gross domestic purchases:																			
Food	98.65	100.00	101.71	103.83	99.46	99.77	100.23	100.54	100.90	101.51	101.82	102.62	102.84	103.22	104.34	104.92	105.38	106.14	106.66
Energy	99.84	100.00	100.85	101.00	98.02	99.69	100.93	101.36	101.54	101.59	99.84	100.42	100.06	99.89	102.06	101.97	102.38	103.33	101.59
Gross domestic purchases less food and energy	97.00	100.00	102.63	105.05	99.04	99.76	100.25	100.94	101.80	102.42	102.87	103.41	104.11	104.75	105.40	105.95	106.73	107.46	107.99

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1992=100]

Gross national product:																			
Current dollars	94.83	100.00	104.92	110.81	98.13	99.31	100.41	102.16	103.25	104.17	105.30	106.98	108.40	110.12	111.69	113.04	114.25	115.14	116.59
Chain-type quantity index	97.43	100.00	102.26	105.60	98.99	99.52	100.24	101.26	101.39	101.78	102.41	103.46	104.13	105.29	106.15	106.83	107.08	107.28	108.09
Chain-type price index	97.33	100.00	102.61	104.94	99.14	99.81	100.17	100.87	101.83	102.38	102.83	103.41	104.14	104.62	105.23	105.79	106.66	107.30	107.85
Implicit price deflator	97.33	100.00	102.61	104.94	99.13	99.79	100.17	100.88	101.83	102.35	102.83	103.39	104.10	104.59	105.23	105.82	106.70	107.32	107.87
Less: Exports of goods and services and receipts of factor income:																			
Chain-type quantity index	97.84	100.00	102.34	111.67	99.70	100.27	99.46	100.57	100.46	102.70	100.82	105.39	105.51	109.56	113.47	118.16	121.17	123.77	125.60
Plus: Command-basis exports of goods and services and receipts of factor income:																			
Chain-type quantity index	98.09	100.00	103.45	113.08	100.48	100.70	98.60	100.22	101.43	103.27	102.19	106.90	107.91	111.25	114.13	119.02	123.15	125.06	127.72
Equals: Command-basis gross national product:																			
Chain-type quantity index	97.46	100.00	102.40	105.77	99.08	99.57	100.13	101.22	101.51	101.85	102.58	103.65	104.43	105.50	106.23	106.93	107.32	107.44	108.35

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

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Table 7.4.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 1992=100]

	1991	1992	1993	1994	Seasonally adjusted														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Personal consumption expenditures:																			
Quantity index	97.30	100.00	102.84	106.00	98.91	99.45	100.16	101.48	101.66	102.35	103.31	104.03	104.76	105.66	106.39	107.21	107.46	108.30	108.95
Price index	96.82	100.00	102.64	105.09	98.90	99.70	100.30	101.10	101.82	102.47	102.79	103.48	104.09	104.68	105.55	106.05	106.74	107.46	107.85
Durable goods:																			
Quantity index	94.56	100.00	107.28	115.03	97.45	98.49	100.70	103.36	103.58	106.36	108.26	110.92	112.50	113.69	115.26	118.68	115.96	117.94	120.58
Price index	98.54	100.00	101.26	103.37	99.59	100.09	100.10	100.23	100.47	101.13	101.50	101.92	102.38	103.24	103.97	103.91	104.66	104.81	104.53
Motor vehicles and parts:																			
Quantity index	93.40	100.00	105.65	110.31	97.48	98.86	100.26	103.40	101.90	105.86	105.93	108.93	111.30	109.55	109.49	110.89	104.56	106.79	109.44
Price index	97.11	100.00	103.44	107.51	98.72	99.77	100.46	101.05	101.67	102.98	104.19	104.92	105.62	106.92	108.19	109.31	111.26	112.39	112.15
Furniture and household equipment:																			
Quantity index	93.45	100.00	110.06	121.51	97.03	98.22	101.01	103.74	106.02	108.29	111.45	114.50	115.65	119.42	122.82	128.14	128.38	130.52	134.21
Price index	100.86	100.00	98.61	98.58	100.58	100.36	99.62	99.44	98.72	98.65	98.44	98.64	98.62	98.85	98.98	97.85	97.43	96.73	96.07
Other:																			
Quantity index	99.49	100.00	105.30	112.91	98.25	98.19	101.06	102.50	102.38	103.51	107.12	108.20	108.72	111.57	113.45	117.90	118.01	119.12	119.77
Price index	97.05	100.00	101.91	104.38	99.47	100.23	100.30	100.01	101.41	102.17	101.91	102.16	103.00	104.25	105.22	105.05	105.92	105.95	106.46
Nondurable goods:																			
Quantity index	98.57	100.00	102.04	105.19	99.44	99.26	99.95	101.36	101.14	101.72	102.43	102.88	103.86	104.69	105.69	106.53	107.17	107.65	107.78
Price index	98.06	100.00	101.49	102.82	99.15	99.74	100.39	100.72	101.28	101.47	101.28	101.92	101.98	102.39	103.31	103.60	103.86	104.49	104.67
Food:																			
Quantity index	99.94	100.00	102.17	104.42	100.16	99.08	99.46	101.31	101.60	101.96	102.39	102.72	103.39	104.34	104.63	105.30	106.14	106.26	106.62
Price index	98.54	100.00	101.70	103.85	99.44	99.77	100.24	100.55	100.89	101.51	101.81	102.60	102.82	103.23	104.39	104.97	105.40	106.18	106.71
Clothing and shoes:																			
Quantity index	95.72	100.00	103.46	109.62	97.72	98.95	100.94	102.38	100.83	103.00	104.18	105.81	106.88	107.87	110.41	113.30	112.88	114.36	114.77
Price index	97.87	100.00	101.00	100.25	99.66	99.61	100.22	100.51	101.39	100.72	100.75	101.13	100.71	100.86	100.13	99.31	99.27	98.61	98.72
Gasoline and oil:																			
Quantity index	96.99	100.00	102.35	103.53	98.30	99.54	101.46	100.70	101.52	101.28	104.03	102.56	102.04	102.73	104.65	104.69	106.42	106.59	105.52
Price index	100.46	100.00	99.06	99.58	97.64	99.72	101.14	101.51	102.18	99.99	96.14	97.92	97.36	97.19	101.67	102.11	102.50	104.10	100.53
Fuel oil and coal:																			
Quantity index	99.15	100.00	97.90	94.48	96.12	109.22	96.66	98.00	99.44	96.75	98.14	97.28	104.59	91.64	93.46	88.23	90.85	97.14	91.52
Price index	104.02	100.00	99.59	97.96	99.01	99.06	100.88	101.04	100.42	100.77	99.21	97.94	99.50	98.08	97.61	96.66	96.34	97.80	98.23
Other:																			
Quantity index	98.22	100.00	100.83	104.61	99.65	99.41	99.87	101.08	100.34	100.62	100.93	101.44	103.28	104.24	105.32	105.61	106.14	106.60	106.65
Price index	96.19	100.00	102.29	103.79	98.69	99.80	100.57	100.95	101.76	102.45	102.37	102.56	102.76	103.62	104.14	104.65	104.75	105.68	106.42
Services:																			
Quantity index	97.16	100.00	102.38	104.65	98.91	99.74	100.17	101.17	101.55	101.89	102.79	103.28	103.70	104.58	105.00	105.31	105.94	106.73	107.27
Price index	95.78	100.00	103.56	106.70	98.63	99.60	100.29	101.48	102.39	103.30	103.89	104.66	105.61	106.23	107.10	107.86	108.76	109.66	110.31
Housing:																			
Quantity index	98.20	100.00	101.27	103.32	99.35	99.80	100.26	100.59	100.83	101.03	101.40	101.81	102.36	102.99	103.70	104.22	104.73	105.13	105.63
Price index	97.06	100.00	102.78	105.74	99.07	99.67	100.22	101.04	101.77	102.54	103.07	103.75	104.71	105.33	106.06	106.87	107.74	108.68	109.49
Household operation:																			
Quantity index	98.05	100.00	105.23	107.14	98.14	100.66	98.01	103.18	103.53	103.92	106.70	106.76	104.27	108.69	107.99	107.62	108.81	111.68	113.12
Price index	97.62	100.00	102.80	104.88	99.11	99.60	100.16	101.14	101.48	102.46	103.32	103.95	104.49	104.72	105.04	105.26	105.99	105.95	106.36
Electricity and gas:																			
Quantity index	100.39	100.00	105.45	104.65	96.80	100.27	100.03	102.91	104.75	103.25	107.11	106.71	105.97	108.07	103.57	100.98	102.68	107.23	109.95
Price index	98.09	100.00	103.12	103.69	98.99	99.40	100.03	101.59	101.39	103.01	103.90	104.19	103.85	103.54	103.64	103.73	103.81	103.44	103.85
Other household operation:																			
Quantity index	96.29	100.00	105.06	109.00	99.16	100.95	96.50	103.39	102.60	104.42	106.40	106.82	103.03	109.18	111.27	112.53	113.33	114.98	115.48
Price index	97.26	100.00	102.56	105.75	99.20	99.75	100.26	100.80	101.55	102.05	102.88	103.77	104.96	105.59	106.07	106.38	107.57	107.77	108.16
Transportation:																			
Quantity index	96.34	100.00	102.89	108.35	98.31	99.13	101.57	101.00	101.63	102.15	102.98	104.82	106.40	107.72	108.87	110.40	111.13	111.29	111.61
Price index	95.44	100.00	104.30	105.88	99.64	100.13	97.20	103.04	103.78	104.27	104.49	104.66	104.99	106.06	106.44	106.05	106.56	108.91	110.12
Medical care:																			
Quantity index	96.12	100.00	101.88	103.43	98.70	99.88	100.57	100.86	101.54	101.68	102.03	102.28	102.55	103.25	103.67	104.27	104.81	105.36	106.09
Price index	94.35	100.00	105.86	110.50	97.83	99.22	100.73	102.23	103.86	105.27	106.54	107.75	108.93	109.79	110.94	112.36	113.76	114.41	114.83
Other:																			
Quantity index	97.01	100.00	102.74	105.30	99.12	99.38	100.17	101.32	101.50	102.08	103.37	104.01	105.18	105.16	105.54	105.32	105.93	106.73	106.87
Price index	95.35	100.00	102.29	104.96	98.56	99.77	100.68	100.98	101.63	102.28	102.29	102.94	103.94	104.38	105.47	106.02	106.67	107.74	108.42
Addenda:																			
Price indexes for personal consumption expenditures:																			
Food	98.54	100.00	101.70	103.85	99.44	99.77	100.24	100.55	100.89	101.51	101.81	102.60	102.82	103.23	104.39	104.97	105.40	106.18	106.71
Energy[1]	99.50	100.00	101.03	101.48	98.35	99.53	100.59	101.52	101.72	101.47	100.01	100.93	100.57	100.27	102.44	102.65	102.86	103.51	102.02
Personal consumption expenditures less food and energy	96.29	100.00	102.94	105.58	98.83	99.70	100.29	101.18	102.01	102.73	103.17	103.83	104.57	105.25	105.99	106.50	107.26	107.97	108.46

1. Consists of prices for gasoline and oil, fuel oil and coal, and electricity and gas.

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Table 7.5.—Chain-Type Price Indexes for Personal Consumption Expenditures by Type of Product

[Index numbers, 1992=100]

	1991	1992	1993	1994	1995
Personal consumption expenditures	**96.82**	**100.00**	**102.64**	**105.09**	**107.58**
Durable goods	**98.54**	**100.00**	**101.26**	**103.37**	**104.58**
Motor vehicles and parts	97.11	100.00	103.44	107.51	112.08
New autos (70)	97.69	100.00	102.51	105.94	108.14
Net purchases of used autos (71)	94.01	100.00	109.79	118.76	133.97
Other motor vehicles (72)	97.12	100.00	103.41	107.68	111.06
Tires, tubes, accessories, and other parts (73)	99.16	100.00	98.56	98.29	98.94
Furniture and household equipment	100.86	100.00	98.61	98.58	96.35
Furniture, including mattresses and bedsprings (29)	96.71	100.00	102.44	106.29	108.51
Kitchen and other household appliances (30)	100.65	100.00	100.64	102.46	102.28
China, glassware, tableware, and utensils (31)	97.66	100.00	99.90	102.15	101.30
Video and audio products, computing equipment, and musical instruments (91)	106.83	100.00	93.72	89.85	83.28
Other durable house furnishings (32)	98.36	100.00	100.78	101.76	102.43
Other	97.05	100.00	101.91	104.38	106.29
Ophthalmic products and orthopedic appliances (46)	95.94	100.00	102.66	104.76	107.91
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90)	98.42	100.00	100.43	102.44	104.00
Jewelry and watches (18)	96.14	100.00	102.46	105.64	107.32
Books and maps (87)	97.18	100.00	102.96	105.19	107.44
Nondurable goods	**98.06**	**100.00**	**101.49**	**102.82**	**104.50**
Food	98.54	100.00	101.70	103.85	106.42
Food purchased for off-premise consumption (3)	98.91	100.00	101.56	103.93	106.60
Purchased meals and beverages (4)	97.85	100.00	101.94	103.76	106.16
Food furnished to employees (including military) and food produced and consumed on farms (5+6)	98.66	100.00	101.87	103.01	105.15
Addenda: Food excluding alcoholic beverages (8)	98.77	100.00	101.77	104.08	106.82
Alcoholic beverages purchased for off-premise consumption (9)	96.99	100.00	100.23	100.37	100.76
Other alcoholic beverages (10)	96.59	100.00	103.05	105.60	108.62
Clothing and shoes	97.87	100.00	101.00	100.25	98.91
Shoes (12)	96.73	100.00	100.72	100.81	100.47
Women's and children's clothing and accessories except shoes (14)	98.01	100.00	101.20	100.27	97.92
Men's and boys' clothing and accessories except shoes (15+16)	98.18	100.00	100.76	99.95	99.99
Gasoline and oil (75)	100.46	100.00	99.06	99.58	101.13
Fuel oil and coal (40)	104.02	100.00	99.59	97.96	97.27
Other	96.19	100.00	102.29	103.79	106.03
Tobacco products (7)	92.24	100.00	103.87	100.05	102.56
Toilet articles and preparations (21)	98.69	100.00	102.66	105.39	106.06
Semidurable house furnishings (33)	97.99	100.00	101.26	105.96	107.21
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34)	99.36	100.00	100.33	101.10	104.65
Drug preparations and sundries (45)	94.18	100.00	103.56	106.40	108.16
Nondurable toys and sport supplies (89)	98.58	100.00	100.80	102.11	101.95
Stationery and writing supplies (35)	95.46	100.00	102.02	104.86	110.06
Net foreign remittances (109 less 111)					
Magazines, newspapers, and sheet music (88)	95.89	100.00	103.54	106.93	111.35
Flowers, seeds, and potted plants (93)	95.79	100.00	98.76	100.21	104.93
Services	**95.78**	**100.00**	**103.56**	**106.70**	**109.92**
Housing	97.06	100.00	102.78	105.74	109.09
Owner-occupied nonfarm dwellings—space rent (24)	97.11	100.00	102.77	105.72	109.26
Tenant-occupied nonfarm dwellings—rent (25)	97.35	100.00	102.57	105.32	107.87
Rental value of farm dwellings (26)	94.80	100.00	108.58	116.82	122.77
Other (27)	94.43	100.00	103.25	106.74	111.20
Household operation	97.62	100.00	102.80	104.88	106.30
Electricity (37)	98.05	100.00	101.96	102.02	104.29
Gas (38)	98.19	100.00	106.16	108.13	102.52
Water and other sanitary services (39)	93.22	100.00	105.62	110.92	114.59
Telephone and telegraph (41)	99.57	100.00	100.99	103.86	104.18
Domestic service (42)	96.36	100.00	103.20	106.31	109.66
Other (43)	96.64	100.00	102.87	104.73	109.81
Transportation	95.44	100.00	104.30	105.88	108.75
User-operated transportation	94.69	100.00	103.97	107.01	110.12
Repair, greasing, washing, parking, storage, rental, and leasing (74)	96.49	100.00	103.75	107.22	110.24
Other user-operated transportation (76+77)	8.88	10.00	10.47	10.62	10.97
Purchased local transportation	95.25	100.00	102.58	103.96	107.47
Mass transit systems (79)	94.31	100.00	102.43	103.84	108.20
Taxicab (80)	97.20	100.00	102.88	104.21	106.11
Purchased intercity transportation	98.70	100.00	106.27	101.35	102.97
Railway (82)	98.69	100.00	101.57	102.58	108.00
Bus (83)	98.42	100.00	96.91	96.68	93.95
Airline (84)	98.75	100.00	106.35	100.19	101.72
Other (85)	98.41	100.00	110.32	113.58	116.41
Medical care	94.35	100.00	105.86	110.50	114.63
Physicians (47)	94.09	100.00	105.58	110.20	114.48
Dentists (48)	93.69	100.00	105.26	110.31	115.75
Other professional services (49)	96.12	100.00	103.15	107.27	109.16
Hospitals and nursing homes (50)	94.78	100.00	104.46	107.74	111.75
Health insurance (56)	89.67	100.00	123.36	139.77	147.86
Other	95.35	100.00	102.29	104.96	107.97
Personal care	97.55	100.00	102.90	105.66	107.49
Cleaning, storage, and repair of clothing and shoes (17)	97.21	100.00	103.05	105.71	107.07
Barbershops, beauty parlors, and health clubs (22)	98.03	100.00	102.79	105.68	108.08
Other (19)	97.08	100.00	102.95	105.60	106.92
Personal business	94.01	100.00	101.81	104.11	106.33
Brokerage charges and investment counseling (61)	98.73	100.00	96.08	96.47	91.01
Bank service charges, trust services, and safe deposit box rental (62)	94.53	100.00	105.75	114.76	122.17
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plan	91.63	100.00	100.14	100.49	102.33
Expense of handling life insurance (64)	95.22	100.00	104.12	106.91	109.98
Legal services (65)	95.27	100.00	104.28	107.84	111.37
Funeral and burial expenses (66)	95.62	100.00	104.75	110.02	116.64
Other (67)	96.46	100.00	103.26	108.09	113.61
Recreation	96.83	100.00	103.19	105.55	108.67
Admissions to specified spectator amusements (94)	96.82	100.00	101.73	106.45	110.79
Other (92+98+99+100+101)	96.83	100.00	103.40	105.42	108.38
Education and research	95.35	100.00	104.35	108.65	113.84
Higher education (103)	93.86	100.00	106.04	111.28	117.23
Nursery, elementary, and secondary schools (104)	97.08	100.00	102.70	106.09	109.59
Other (105)	97.42	100.00	101.83	104.75	109.60
Religious and welfare activities (106)	97.36	100.00	102.14	104.71	108.68
Net foreign travel					
Foreign travel by U.S. residents (108)	95.28	100.00	99.17	101.88	104.85
Less: Expenditures in the United States by nonresidents (110)	96.29	100.00	102.71	105.01	108.26

NOTE.—See notes and footnotes to table 2.4. The figures in parentheses are the line numbers of the corresponding items in table 2.4.

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Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type

[Index numbers, 1992=100]

	1991	1992	1993	1994	Seasonally adjusted														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Private fixed investment:																			
Quantity index	94.62	100.00	106.76	117.57	96.79	99.87	100.49	102.85	104.08	104.81	106.64	111.50	113.91	116.34	118.81	121.22	123.75	123.26	125.09
Price index	99.63	100.00	101.70	103.68	99.60	99.80	100.10	100.50	101.02	101.64	101.96	102.17	102.82	103.40	104.11	104.38	104.56	105.24	105.77
Nonresidential:																			
Quantity index	98.18	100.00	106.41	116.88	97.58	99.93	100.48	102.01	103.52	105.11	106.32	110.70	112.67	114.63	118.39	121.84	126.28	127.36	128.88
Price index	99.93	100.00	100.87	102.33	99.91	99.92	100.07	100.11	100.49	100.85	101.01	101.14	101.65	102.23	102.75	102.67	102.69	103.36	103.79
Structures:																			
Quantity index	107.32	100.00	98.28	99.80	102.07	101.07	98.97	97.89	98.73	97.40	97.60	99.40	96.33	99.89	99.93	103.04	105.50	106.40	108.03
Price index	100.09	100.00	103.33	106.72	99.35	99.66	100.07	100.91	101.91	103.00	103.82	104.58	105.47	105.97	107.08	108.36	109.02	109.79	110.81
Nonresidential buildings, including farm:																			
Quantity index	112.09	100.00	99.63	104.02	104.33	101.06	97.56	97.04	98.44	97.68	99.62	102.79	99.30	104.10	103.76	108.93	110.76	112.06	114.17
Price index	99.40	100.00	103.39	107.19	99.22	99.63	100.12	101.03	101.98	102.96	103.90	104.70	105.63	106.36	107.71	109.04	110.03	110.67	111.41
Utilities:																			
Quantity index	92.84	100.00	90.28	91.77	100.23	101.04	100.41	98.32	93.88	90.03	88.91	88.32	89.00	90.35	93.03	94.72	97.71	100.88	103.93
Price index	98.82	100.00	102.90	106.37	99.19	99.79	100.22	100.80	101.37	102.78	103.30	104.16	105.30	105.85	106.51	107.83	107.93	108.92	110.68
Mining exploration, shafts, and wells:																			
Quantity index	117.88	100.00	111.27	94.87	95.73	100.25	100.82	103.21	114.28	114.31	110.06	106.44	100.77	100.04	91.91	86.76	93.63	80.80	82.55
Price index	109.20	100.00	105.37	106.60	100.56	99.42	99.38	100.64	103.61	105.10	106.11	106.65	107.21	105.94	106.17	107.08	105.67	107.07	108.59
Other structures:																			
Quantity index	84.26	100.00	91.89	82.65	89.11	102.50	109.37	99.03	97.70	96.95	85.67	87.23	78.28	81.25	88.94	82.14	84.08	92.26	80.25
Price index	99.21	100.00	100.61	101.27	99.70	100.02	100.08	100.20	100.26	100.74	100.66	100.80	100.73	100.79	101.32	102.22	103.14	104.11	105.50
Producers' durable equipment:																			
Quantity index	94.20	100.00	110.01	124.55	95.62	99.42	101.14	103.82	105.62	108.50	110.18	115.73	119.99	121.21	126.70	130.30	135.64	136.81	138.27
Price index	99.84	100.00	99.86	100.61	100.15	100.02	100.06	99.77	99.89	99.95	99.86	99.76	100.13	100.74	101.05	100.51	100.30	100.93	101.17
Information processing and related equipment:																			
Quantity index	87.76	100.00	109.62	127.03	94.45	98.69	103.33	103.54	103.97	105.99	112.28	116.24	120.13	124.16	127.89	135.95	140.96	148.81	150.08
Price index	104.09	100.00	96.39	94.14	101.68	100.59	99.30	98.44	97.96	96.97	95.81	94.83	94.61	94.70	94.19	93.05	92.23	91.76	90.83
Computers and peripheral equipment [1]:																			
Quantity index	73.84	100.00	127.85	157.70	89.11	98.82	104.05	108.02	116.29	120.27	132.66	142.18	146.87	152.60	157.78	173.55	182.44	200.72	209.15
Price index	117.35	100.00	86.75	78.61	106.19	102.08	97.31	94.42	92.02	88.25	84.94	81.78	80.57	79.93	78.41	75.54	72.70	70.90	68.57
Other:																			
Quantity index	95.26	100.00	101.38	113.74	97.24	98.52	102.87	101.37	98.21	99.32	103.14	104.86	108.41	111.70	114.83	120.01	123.52	127.54	126.40
Price index	98.30	100.00	101.71	103.26	99.50	99.70	100.28	100.52	101.08	101.61	101.84	102.29	102.71	103.25	103.47	103.62	104.31	104.81	105.02
Industrial equipment:																			
Quantity index	98.89	100.00	107.78	118.53	97.19	98.58	100.59	103.64	104.93	105.64	107.78	112.75	115.06	116.73	119.81	122.50	127.83	132.57	130.59
Price index	97.87	100.00	101.42	103.65	99.32	99.64	100.77	100.28	100.63	101.29	101.65	102.12	102.57	103.24	104.03	104.76	105.45	107.13	107.89
Transportation and related equipment:																			
Quantity index	94.78	100.00	113.20	129.62	92.77	101.97	99.10	106.16	107.91	115.49	110.19	119.20	126.51	122.19	134.44	135.32	141.44	133.38	139.58
Price index	97.34	100.00	101.77	104.88	99.49	99.98	100.12	100.41	101.04	101.39	102.19	102.44	103.70	104.91	106.08	104.85	104.30	105.28	106.78
Other:																			
Quantity index	99.65	100.00	109.68	121.91	98.94	98.82	100.37	101.87	106.51	108.11	109.58	114.52	118.21	120.56	124.00	124.88	129.85	126.97	127.44
Price index	97.88	100.00	101.92	103.50	99.28	99.50	100.50	100.72	101.06	101.90	102.17	102.53	102.80	103.54	103.87	103.80	104.14	105.22	105.70
Residential:																			
Quantity index	85.76	100.00	107.59	119.23	94.84	99.71	100.53	104.93	105.49	104.10	107.39	113.39	116.86	120.40	119.85	119.82	117.88	113.73	116.27
Price index	98.85	100.00	103.73	106.99	98.82	99.52	100.20	101.46	102.33	103.60	104.30	104.69	105.69	106.25	107.42	108.60	109.20	109.91	110.70
Structures:																			
Quantity index	85.44	100.00	107.64	119.41	94.72	99.73	100.55	105.01	105.54	104.10	107.40	113.53	117.09	120.63	120.03	119.90	117.94	113.73	116.29
Price index	98.83	100.00	103.82	107.10	98.80	99.50	100.20	101.50	102.41	103.68	104.40	104.78	105.79	106.34	107.52	108.73	109.34	110.07	110.88
Single family:																			
Quantity index	82.75	100.00	109.06	120.59	94.72	99.90	100.99	104.39	107.21	105.18	108.44	115.40	120.46	123.13	120.86	117.90	114.19	105.60	108.01
Price index	99.00	100.00	104.90	109.50	98.62	99.40	100.19	101.64	102.99	104.32	105.57	106.58	107.81	108.49	110.14	111.63	112.34	112.72	113.52
Multifamily:																			
Quantity index	117.81	100.00	79.53	103.37	101.48	115.91	95.15	87.47	78.68	76.28	81.98	81.16	85.28	97.93	110.80	119.46	128.52	132.89	136.16
Price index	98.20	100.00	103.60	104.10	98.63	99.58	100.40	101.71	102.61	103.46	104.05	104.24	104.44	103.94	104.14	103.96	104.60	104.96	105.70
Other structures:																			
Quantity index	84.24	100.00	109.90	120.24	93.73	97.14	100.75	108.38	107.29	106.77	109.76	115.78	117.23	120.61	120.33	122.78	121.61	122.13	124.80
Price index	98.72	100.00	102.45	104.34	99.04	99.58	100.13	101.25	101.57	102.84	102.88	102.49	103.33	103.83	104.57	105.64	106.12	107.32	108.15
Producers' durable equipment:																			
Quantity index	97.17	100.00	105.76	112.49	99.08	99.10	99.82	102.00	103.57	104.05	107.06	108.37	108.41	111.74	112.97	116.82	115.94	113.90	115.67
Price index	99.48	100.00	100.64	102.97	99.57	100.09	100.33	100.01	99.69	100.55	100.92	101.39	101.85	102.81	103.63	103.59	103.85	103.83	103.94

1. Includes new computers and peripheral equipment only.

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Table 7.7.—Chain-Type Price Indexes for Private Purchases of Structures by Type

[Index numbers, 1992=100]

	1991	1992	1993	1994	1995
Private purchases of structures	**99.42**	**100.00**	**103.61**	**106.93**	**110.35**
Nonresidential	**100.09**	**100.00**	**103.33**	**106.72**	**110.23**
New	100.09	100.00	103.34	106.74	110.26
Nonresidential buildings, excluding farm	99.40	100.00	103.39	107.19	111.00
Industrial	99.41	100.00	103.37	107.14	110.96
Commercial	99.40	100.00	103.40	107.24	111.04
Office buildings [1]	99.40	100.00	103.36	107.20	110.96
Other [2]	99.39	100.00	103.44	107.28	111.09
Religious, educational, hospital and institutional, and other [3]	99.41	100.00	103.37	107.14	110.97
Utilities	98.82	100.00	102.90	106.37	109.76
Railroads	99.10	100.00	106.90	110.40	112.03
Telecommunications	100.00	100.00	100.88	102.63	103.43
Electric light and power	98.29	100.00	103.59	107.19	110.98
Gas	98.31	100.00	102.54	108.48	115.91
Petroleum pipelines	98.31	100.00	102.54	108.48	116.11
Farm	99.41	100.00	103.37	107.14	110.95
Mining exploration, shafts, and wells	109.20	100.00	105.37	106.60	107.38
Petroleum and natural gas	110.30	100.00	105.60	106.50	106.78
Other	99.41	100.00	103.37	107.14	110.97
Other [4]	99.18	100.00	100.96	101.91	105.52
Brokers' commissions on sale of structures	99.46	100.00	101.47	103.64	107.07
Net purchases of used structures	99.28	100.00	103.15	106.76	110.54
Residential	**98.83**	**100.00**	**103.82**	**107.10**	**110.45**
New	98.79	100.00	104.20	107.75	111.18
Single-family structures	99.00	100.00	104.90	109.50	113.11
Multifamily structures	98.20	100.00	103.60	104.10	105.35
Mobile homes	98.91	100.00	105.03	112.57	119.79
Improvements	98.52	100.00	102.85	104.38	107.43
Other [5]	99.00	100.00	104.90	109.50	113.12
Brokers' commissions on sale of structures	99.10	100.00	101.10	102.50	105.35
Net purchases of used structures	99.00	100.00	104.90	109.50	113.11

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.
2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.
3. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.
5. Consists primarily of dormitories, fraternity and sorority houses, and nurses' homes.

Table 7.8.—Chain-Type Price Indexes for Private Purchases of Producers' Durable Equipment by Type

[Index numbers, 1992=100]

	1991	1992	1993	1994	1995
Private purchases of producers' durable equipment	**99.84**	**100.00**	**99.87**	**100.64**	**100.87**
Nonresidential equipment	**99.84**	**100.00**	**99.86**	**100.61**	**100.83**
Information processing and related equipment	104.09	100.00	96.39	94.14	91.09
Office, computing, and accounting machinery	114.71	100.00	88.71	81.65	73.53
Computers and peripheral equipment [1]	117.35	100.00	86.75	78.61	69.49
Other	99.77	100.00	101.69	103.07	104.08
Communication equipment	99.01	100.00	101.36	102.96	104.24
Instruments	97.11	100.00	102.39	104.03	105.73
Photocopy and related equipment	96.99	100.00	101.85	103.23	105.60
Industrial equipment	97.87	100.00	101.42	103.65	107.17
Fabricated metal products	98.92	100.00	99.77	101.70	105.38
Engines and turbines	98.59	100.00	99.76	103.14	106.01
Metalworking machinery	97.58	100.00	101.91	104.64	108.72
Special industry machinery, n.e.c	97.08	100.00	101.79	104.10	107.82
General industrial, including materials handling, equipment	97.57	100.00	102.10	104.36	107.48
Electrical transmission, distribution, and industrial apparatus	98.83	100.00	100.91	102.22	105.31
Transportation and related equipment	97.34	100.00	101.77	104.88	105.75
Trucks, buses, and truck trailers	95.88	100.00	104.53	108.74	111.87
Autos	98.80	100.00	98.82	100.77	97.57
Aircraft	95.96	100.00	102.42	105.36	109.17
Ships and boats	98.00	100.00	103.38	105.63	108.07
Railroad equipment	100.24	100.00	100.55	104.35	111.04
Other equipment	98.08	100.00	101.83	104.09	106.71
Furniture and fixtures	98.88	100.00	101.41	104.63	107.59
Tractors	95.93	100.00	101.73	104.48	105.81
Agricultural machinery, except tractors	97.16	100.00	102.98	105.51	108.08
Construction machinery, except tractors	97.69	100.00	102.76	105.24	108.54
Mining and oilfield machinery	98.86	100.00	101.45	103.02	106.59
Service industry machinery	97.82	100.00	101.79	103.52	106.37
Electrical equipment, n.e.c	98.19	100.00	101.09	101.86	103.60
Other	98.81	100.00	102.02	103.79	106.46
Less: Sale of equipment scrap, excluding autos	104.09	100.00	99.82	115.61	133.49
Residential equipment	**99.48**	**100.00**	**100.64**	**102.97**	**103.91**

1. Includes new computers and peripheral equipment only.

Table 7.9.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Factor Income

[Index numbers, 1992=100]

	1991	1992	1993	1994	Seasonally adjusted														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Exports of goods and services:																			
Quantity index	93.82	100.00	102.94	111.35	99.00	99.44	100.05	101.52	101.20	103.23	100.95	106.39	105.98	109.96	112.53	116.92	117.66	119.36	122.45
Price index	100.31	100.00	99.94	101.00	99.86	100.10	100.07	99.98	99.96	100.14	99.94	99.73	100.25	100.71	101.29	101.75	103.13	104.46	104.58
Goods [1]:																			
Quantity index	93.43	100.00	103.53	114.00	98.13	99.20	99.93	102.75	101.26	103.87	100.90	108.10	107.41	112.09	115.41	121.11	122.31	124.30	126.64
Price index	101.71	100.00	98.93	99.52	100.34	100.30	99.84	99.53	99.29	99.22	98.84	98.37	98.88	99.25	99.70	100.25	101.83	103.11	103.27
Durable:																			
Quantity index	92.92	100.00	105.80	118.98	97.88	99.19	99.55	103.38	102.41	106.05	103.22	111.51	111.95	117.55	120.24	126.20	128.44	132.37	134.89
Price index	101.50	100.00	98.66	97.50	100.60	100.20	99.73	99.48	99.29	99.19	98.45	97.72	97.74	97.73	97.61	96.93	97.36	97.68	97.62
Nondurable:																			
Quantity index	94.49	100.00	98.93	104.04	98.65	99.21	100.69	101.45	98.90	99.42	96.16	101.24	98.35	101.25	105.70	110.87	110.17	108.62	110.62
Price index	102.14	100.00	99.51	104.05	99.82	100.52	100.05	99.62	99.29	99.29	99.68	99.80	101.36	102.59	104.38	107.90	112.21	115.80	116.49
Services [1]:																			
Quantity index	94.77	100.00	101.56	105.30	101.08	99.98	100.29	98.65	101.03	101.72	101.03	102.47	102.71	105.10	105.99	107.41	107.13	108.20	112.94
Price index	97.03	100.00	102.35	104.58	98.72	99.62	100.62	101.04	101.54	102.32	102.55	102.99	103.54	104.23	105.16	105.38	106.22	107.67	107.73
Receipts of factor income:																			
Quantity index	116.83	100.00	99.61	113.09	102.93	104.08	96.76	96.24	97.10	100.28	100.21	100.84	103.35	107.68	117.60	123.72	136.90	143.48	139.69
Price index	96.93	100.00	102.43	104.78	99.12	99.83	100.26	100.88	101.68	102.28	102.58	103.18	103.78	104.38	105.08	105.68	106.38	107.08	107.48
Imports of goods and services:																			
Quantity index	93.01	100.00	109.16	122.23	96.84	99.91	100.23	103.02	105.10	108.29	109.38	113.88	116.15	121.14	124.26	127.35	130.78	132.24	132.22
Price index	100.02	100.00	98.67	99.49	98.95	99.60	101.03	100.42	98.83	99.39	98.36	98.10	97.57	98.87	100.62	100.89	101.08	103.18	102.48
Goods [1]:																			
Quantity index	91.23	100.00	110.59	125.56	95.67	99.78	101.46	103.10	106.15	109.75	110.88	115.60	118.28	123.99	127.94	132.01	134.97	137.23	136.84
Price index	100.73	100.00	98.37	98.97	99.08	99.64	100.80	100.48	98.67	99.21	98.09	97.52	96.84	98.50	100.22	100.31	100.83	102.64	101.87
Durable:																			
Quantity index	90.26	100.00	112.56	131.52	95.61	99.47	101.30	103.62	107.58	110.73	112.71	119.25	122.40	129.36	133.54	140.77	144.35	146.78	146.06
Price index	100.88	100.00	98.95	99.59	100.25	99.65	100.24	99.87	99.08	99.13	98.82	98.78	98.80	99.32	100.03	100.21	100.24	101.31	101.13
Nondurable:																			
Quantity index	92.94	100.00	107.12	115.00	95.77	100.31	101.73	102.19	103.64	108.05	107.66	109.14	110.98	114.46	118.01	116.55	118.45	120.39	120.59
Price index	100.45	100.00	97.33	97.84	97.04	99.60	101.81	101.56	97.98	99.42	96.76	95.18	93.08	96.90	100.74	100.66	102.22	105.57	103.57
Services [1]:																			
Quantity index	100.97	100.00	102.91	107.81	102.06	100.45	94.87	102.62	100.51	101.91	102.85	106.38	106.85	108.79	108.34	107.26	112.65	110.72	112.29
Price index	97.03	100.00	100.04	101.97	98.41	99.41	102.04	100.15	99.56	100.20	99.59	100.82	101.09	100.64	102.49	103.66	102.15	105.76	105.45
Payments of factor income:																			
Quantity index	114.88	100.00	99.88	125.07	99.00	104.55	97.72	98.73	92.96	100.82	98.84	106.90	108.03	118.12	131.59	142.53	150.19	157.09	163.06
Price index	96.40	100.00	102.73	105.41	98.90	99.78	100.34	100.99	101.95	102.58	102.93	103.46	104.41	105.00	105.89	106.35	107.06	107.60	108.02

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

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Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Major Type of Product

[Index numbers, 1992=100]

	1991	1992	1993	1994	Seasonally adjusted														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Exports of goods and services:																			
Quantity index	93.82	100.00	102.94	111.35	99.00	99.44	100.05	101.52	101.20	103.23	100.95	106.39	105.98	109.96	112.53	116.92	117.66	119.36	122.45
Price index	100.31	100.00	99.94	101.00	99.86	100.10	100.07	99.98	99.96	100.14	99.94	99.73	100.25	100.71	101.29	101.75	103.13	104.46	104.58
Exports of goods [1]:																			
Quantity index	93.43	100.00	103.53	114.00	98.13	99.20	99.93	102.75	101.26	103.87	100.90	108.10	107.41	112.09	115.41	121.11	122.31	124.30	126.64
Price index	101.71	100.00	98.93	99.52	100.34	100.30	99.84	99.53	99.29	99.22	98.84	98.37	98.88	99.25	99.70	100.25	101.83	103.11	103.27
Foods, feeds, and beverages:																			
Quantity index	88.16	100.00	99.73	99.82	96.74	94.66	103.13	105.48	103.00	101.60	93.63	100.71	92.91	89.72	100.33	116.33	112.73	108.59	113.24
Price index	100.75	100.00	101.16	104.35	101.78	101.67	98.45	98.10	98.92	99.29	102.50	103.91	107.21	105.65	101.51	103.05	104.75	108.80	116.85
Industrial supplies and materials:																			
Quantity index	98.48	100.00	97.32	103.05	100.60	101.00	99.72	98.68	97.54	96.99	95.73	99.02	98.06	102.61	105.33	106.21	109.07	109.16	111.64
Price index	102.72	100.00	100.48	106.91	98.49	99.74	101.05	100.72	100.45	101.30	100.40	99.76	101.31	103.94	108.45	113.94	120.45	123.96	121.57
Durable goods:																			
Quantity index	102.71	100.00	96.17	101.96	100.86	99.22	101.07	98.85	97.01	95.29	95.79	96.60	95.60	99.48	105.73	107.03	111.32	113.78	118.92
Price index	98.27	100.00	106.08	109.91	97.42	99.07	101.38	102.13	104.23	107.39	106.67	106.03	107.72	108.58	109.95	113.39	117.59	118.82	118.21
Nondurable goods:																			
Quantity index	96.27	100.00	97.97	103.67	100.50	101.98	98.94	98.58	97.84	97.97	95.70	100.39	99.42	104.33	105.15	105.80	107.89	106.70	107.82
Price index	105.20	100.00	97.48	105.29	99.06	100.10	100.86	99.97	98.43	98.04	97.04	96.40	97.84	101.41	107.64	114.25	122.05	126.82	123.43
Capital goods, except automotive:																			
Quantity index	91.30	100.00	107.44	124.92	98.52	99.05	98.36	104.08	103.25	107.76	104.12	114.64	117.70	123.55	125.46	132.98	135.04	143.87	146.57
Price index	103.55	100.00	96.26	93.32	101.59	100.62	99.34	98.45	97.60	96.86	95.87	94.71	94.24	93.96	93.47	91.60	91.39	91.60	91.48
Civilian aircraft, engines, and parts:																			
Quantity index	100.15	100.00	84.33	78.92	114.59	100.55	87.56	97.30	86.44	94.05	68.74	88.07	86.37	85.15	70.90	73.25	61.27	75.35	56.75
Price index	96.84	100.00	102.72	105.72	99.00	99.49	100.50	101.01	101.64	102.39	102.94	103.93	104.74	105.33	106.09	106.73	107.99	108.83	109.70
Computers, peripherals, and parts:																			
Quantity index	81.75	100.00	121.70	154.39	89.51	97.86	103.41	109.22	112.12	116.03	124.64	133.99	141.54	147.09	156.33	172.60	185.35	197.96	228.98
Price index	116.07	100.00	83.75	75.03	106.86	102.41	97.25	93.48	89.22	85.21	82.22	78.35	76.93	76.32	75.38	71.50	67.69	65.46	62.17
Other:																			
Quantity index	91.05	100.00	112.10	134.67	95.58	98.70	100.75	104.97	106.74	110.27	112.01	119.38	123.12	131.52	138.20	145.82	151.18	156.97	162.97
Price index	102.81	100.00	97.77	95.18	101.09	100.45	99.51	98.96	98.59	98.28	97.53	96.66	96.17	95.76	95.20	93.58	94.31	95.18	96.05
Automotive vehicles, engines, and parts:																			
Quantity index	86.67	100.00	110.72	120.62	91.83	99.39	102.75	106.04	107.63	110.97	106.92	117.35	113.26	118.40	122.64	128.20	131.87	123.41	128.30
Price index	98.15	100.00	100.90	101.85	99.52	99.77	100.07	100.64	100.92	100.95	100.74	100.97	101.41	101.62	101.90	102.47	102.70	102.67	102.87
Consumer goods, except automotive:																			
Quantity index	93.09	100.00	105.04	114.87	97.14	99.11	100.98	102.77	102.72	105.05	105.02	107.38	107.81	113.97	116.21	121.48	119.67	122.18	121.32
Price index	97.89	100.00	101.18	101.54	99.80	99.76	99.81	100.63	101.20	101.14	101.11	101.27	101.52	101.53	101.39	101.73	102.20	102.89	103.20
Durable goods:																			
Quantity index	93.69	100.00	106.72	114.41	98.62	99.42	99.71	102.26	103.59	107.51	106.57	109.20	107.87	114.85	113.77	121.15	120.89	123.26	118.83
Price index	98.91	100.00	100.26	100.70	100.78	99.55	99.25	100.42	100.69	100.19	100.03	100.15	100.68	100.78	100.49	100.86	101.07	101.33	101.84
Nondurable goods:																			
Quantity index	92.43	100.00	103.27	115.34	95.55	98.80	102.34	103.31	101.81	102.45	103.38	105.44	107.73	113.05	118.75	121.82	118.37	121.03	123.90
Price index	96.80	100.00	102.18	102.45	98.74	100.00	100.42	100.85	101.76	102.18	102.28	102.50	102.43	102.34	102.36	102.68	103.43	104.56	104.67
Other:																			
Quantity index	107.14	100.00	93.54	98.00	100.63	99.80	99.19	100.38	87.28	94.87	92.87	99.15	91.66	98.03	100.94	101.35	99.32	96.30	93.77
Price index	100.50	100.00	99.81	100.37	99.85	100.12	100.07	99.96	99.96	100.05	99.70	99.53	99.65	100.09	100.67	101.08	102.85	104.26	104.50
Durable goods:																			
Quantity index	107.14	100.00	93.54	98.00	100.63	99.80	99.19	100.38	87.28	94.87	92.87	99.15	91.66	98.03	100.94	101.35	99.32	96.30	93.77
Price index	100.50	100.00	99.81	100.37	99.85	100.12	100.07	99.96	99.97	100.06	99.71	99.53	99.63	100.06	100.65	101.06	102.84	104.26	104.51
Nondurable goods:																			
Quantity index	107.14	100.00	93.54	98.00	100.63	99.80	99.19	100.38	87.28	94.87	92.87	99.15	91.66	98.03	100.94	101.35	99.32	96.30	93.77
Price index	100.50	100.00	99.81	100.37	99.85	100.12	100.07	99.96	99.97	100.06	99.71	99.53	99.63	100.06	100.65	101.06	102.84	104.26	104.51
Exports of services [1]:																			
Quantity index	94.77	100.00	101.56	105.30	101.08	99.98	100.29	98.65	101.03	101.72	101.03	102.47	102.71	105.10	105.99	107.41	107.13	108.20	112.94
Price index	97.03	100.00	102.35	104.58	98.72	99.62	100.62	101.04	101.54	102.32	102.55	102.99	103.54	104.23	105.16	105.38	106.22	107.67	107.73
Transfers under U.S. military agency sales contracts:																			
Quantity index	95.98	100.00	100.41	93.00	115.88	99.57	102.32	82.23	111.74	109.14	95.40	85.36	87.57	97.68	101.32	85.43	98.06	101.16	107.07
Price index	98.26	100.00	102.44	108.07	99.29	100.16	100.00	100.55	100.96	101.30	102.96	104.56	105.49	108.04	108.63	110.12	110.48	113.12	113.03
Travel:																			
Quantity index	91.69	100.00	103.36	102.52	100.41	100.73	98.68	100.19	102.32	103.52	103.41	104.18	101.71	103.09	101.54	103.75	102.83	101.33	106.49
Price index	96.40	100.00	102.29	104.09	99.11	99.50	100.43	100.97	101.43	102.13	102.36	103.21	103.45	104.30	104.30	104.30	104.90	106.90	107.60
Passenger fares:																			
Quantity index	98.29	100.00	98.30	98.63	101.24	100.09	97.61	101.06	99.98	97.17	98.03	98.02	99.14	99.02	98.31	98.03	94.23	98.74	105.43
Price index	97.08	100.00	101.69	104.23	98.72	99.97	102.11	99.27	99.44	102.33	102.98	102.06	102.87	103.39	104.72	105.97	108.51	112.99	109.93
Other transportation:																			
Quantity index	98.91	100.00	99.28	107.79	102.59	101.48	98.99	96.95	99.19	98.66	97.49	101.76	102.11	105.90	108.19	114.96	111.49	112.67	116.50
Price index	99.55	100.00	101.58	101.26	97.62	99.19	101.03	102.16	101.29	102.28	101.49	101.27	100.18	100.26	102.64	101.97	102.71	104.19	103.13
Royalties and license fees:																			
Quantity index	93.10	100.00	99.08	106.17	101.24	100.04	101.39	97.39	97.59	101.16	97.40	100.16	100.79	104.88	109.22	109.77	118.46	123.39	130.35
Price index	97.20	100.00	102.48	104.80	99.00	99.74	100.30	100.93	101.73	102.33	102.63	103.23	103.83	104.43	105.13	105.73	106.43	107.13	107.53
Other private services:																			
Quantity index	93.84	100.00	102.52	111.17	98.91	98.18	102.01	100.90	99.75	100.52	102.95	106.86	108.21	110.60	111.45	114.41	111.19	112.39	115.58
Price index	97.74	100.00	102.17	104.32	99.00	99.68	100.26	101.06	101.76	102.00	102.15	102.77	103.39	104.04	104.69	105.16	105.90	106.61	107.10
Other:																			
Quantity index	100.08	100.00	103.18	107.43	97.09	101.14	102.65	99.13	101.41	104.15	103.75	103.42	106.57	105.40	108.16	109.58	108.45	107.76	111.50
Price index	91.86	100.00	104.87	110.11	97.32	99.60	101.16	101.92	104.05	104.78	105.41	105.23	108.69	109.00	111.81	110.95	111.96	111.08	112.05

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Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Major Type of Product—Continued

[Index numbers, 1992=100]

	1991	1992	1993	1994	Seasonally adjusted														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Imports of goods and services:																			
Quantity index	93.01	100.00	109.16	122.23	96.84	99.91	100.23	103.02	105.10	108.29	109.38	113.88	116.15	121.14	124.26	127.35	130.78	132.24	132.22
Price index	100.02	100.00	98.67	99.49	98.95	99.60	101.03	100.42	98.83	99.39	98.36	98.10	97.57	98.87	100.62	100.89	101.08	103.18	102.48
Imports of goods [1]:																			
Quantity index	91.23	100.00	110.59	125.56	95.67	99.78	101.46	103.10	106.15	109.75	110.88	115.60	118.28	123.99	127.94	132.01	134.97	137.23	136.84
Price index	100.73	100.00	98.37	98.97	99.08	99.64	100.80	100.48	98.67	99.21	98.09	97.52	96.84	98.50	100.22	100.31	100.83	102.64	101.87
Foods, feeds, and beverages:																			
Quantity index	94.86	100.00	101.37	103.92	93.78	104.50	101.50	100.21	101.65	101.68	100.01	102.14	104.75	105.67	103.72	101.53	107.74	105.30	105.00
Price index	100.07	100.00	99.57	107.90	103.50	99.00	98.50	99.00	97.37	98.36	100.80	101.74	101.53	104.58	111.79	113.69	114.59	112.96	113.64
Industrial supplies and materials, except petroleum and products:																			
Quantity index	90.94	100.00	108.87	124.76	97.93	99.86	100.29	101.92	104.65	106.68	110.24	113.90	117.97	123.23	127.21	130.62	132.48	134.79	128.86
Price index	100.94	100.00	99.21	102.14	99.74	99.69	100.25	100.32	99.84	99.71	98.52	98.77	99.66	100.45	102.44	105.99	108.96	110.99	112.39
Durable goods:																			
Quantity index	90.99	100.00	109.85	131.77	98.49	100.41	99.12	101.97	103.49	104.51	111.53	119.87	121.13	130.81	135.21	139.93	140.72	141.67	131.82
Price index	99.91	100.00	100.09	103.61	99.33	100.22	100.94	99.51	100.89	100.58	98.99	99.91	101.21	102.15	103.76	107.31	110.28	111.07	113.04
Nondurable goods:																			
Quantity index	90.90	100.00	107.97	118.27	97.41	99.35	101.36	101.88	105.73	108.71	109.06	108.38	115.06	116.21	119.81	122.00	124.87	128.43	126.10
Price index	101.88	100.00	98.40	100.76	100.11	99.20	99.63	101.07	98.88	98.91	98.10	97.71	98.21	98.85	101.21	104.78	107.75	111.01	111.84
Petroleum and products:																			
Quantity index	96.31	100.00	109.94	116.75	91.95	100.40	103.39	102.73	104.03	112.34	110.31	113.07	110.56	117.42	126.21	112.80	112.11	113.57	119.35
Price index	104.15	100.00	90.78	85.15	88.33	101.15	107.24	103.53	95.05	98.75	88.06	81.58	73.45	85.02	93.09	87.88	90.52	99.86	90.89
Capital goods, except automotive:																			
Quantity index	85.84	100.00	118.54	146.40	92.29	98.69	102.78	106.24	110.01	117.05	119.06	128.03	136.66	142.67	147.48	158.79	167.22	175.13	182.91
Price index	104.82	100.00	95.70	93.80	101.41	99.80	99.91	98.89	97.13	96.25	95.38	94.06	93.44	93.96	94.60	93.22	92.25	93.35	92.21
Civilian aircraft, engines, and parts:																			
Quantity index	95.66	100.00	87.04	84.70	94.95	106.13	96.99	101.93	82.63	90.69	80.29	94.55	85.76	91.94	73.07	88.02	78.28	82.60	75.77
Price index	97.52	100.00	102.97	106.03	98.95	99.44	100.54	101.07	101.77	102.82	103.29	104.00	105.24	105.82	106.27	106.78	107.65	108.33	108.85
Computers, peripherals, and parts:																			
Quantity index	71.24	100.00	140.24	191.14	84.59	95.10	107.55	112.77	123.54	135.01	145.86	156.52	171.77	183.73	194.19	214.88	229.25	245.70	276.32
Price index	115.19	100.00	85.58	76.21	104.92	101.85	98.15	95.08	91.81	87.31	83.80	79.38	77.54	77.15	76.68	73.49	70.11	68.59	65.89
Other:																			
Quantity index	89.98	100.00	115.89	141.33	94.67	98.79	101.97	104.57	109.30	114.70	115.97	123.57	132.77	136.95	143.72	151.87	161.26	167.33	171.22
Price index	102.59	100.00	98.78	99.79	100.52	99.03	100.45	100.00	98.50	98.78	98.97	98.86	98.65	99.56	100.76	100.20	100.34	102.79	102.43
Automotive vehicles, engines, and parts:																			
Quantity index	95.03	100.00	109.73	122.63	97.44	99.75	100.14	102.67	108.85	109.33	107.81	112.91	112.87	120.65	126.23	130.78	133.01	128.58	122.14
Price index	98.25	100.00	101.69	105.07	99.65	99.35	100.20	100.80	100.17	101.33	101.91	103.36	103.89	104.52	105.18	106.70	106.89	108.10	108.55
Consumer goods, except automotive:																			
Quantity index	90.47	100.00	108.38	117.49	96.64	99.57	101.56	102.23	105.14	107.07	110.05	111.26	111.43	115.86	118.80	123.89	126.35	127.46	126.88
Price index	97.12	100.00	100.86	101.56	99.12	99.20	100.53	101.16	100.16	100.87	101.13	101.29	101.13	101.34	101.74	102.03	102.37	103.36	103.61
Durable goods:																			
Quantity index	91.20	100.00	108.64	118.69	96.56	100.16	101.87	101.41	105.83	105.68	110.33	112.71	111.66	117.56	119.74	125.83	126.95	128.04	127.19
Price index	97.64	100.00	101.17	101.80	99.36	99.43	100.51	100.70	100.48	101.02	101.49	101.68	101.70	101.69	101.84	101.95	102.38	103.18	103.52
Nondurable goods:																			
Quantity index	89.68	100.00	108.10	116.18	96.73	98.93	101.22	103.12	104.39	108.60	109.73	109.67	111.18	114.00	117.76	121.78	125.69	126.81	126.53
Price index	96.55	100.00	100.53	101.30	98.85	98.94	100.56	101.65	99.81	100.70	100.73	100.87	100.50	100.95	101.62	102.12	102.37	103.56	103.73
Other:																			
Quantity index	95.62	100.00	102.88	115.60	102.06	99.04	98.67	100.24	97.48	102.51	101.86	109.69	110.40	117.37	115.90	118.71	110.72	120.04	114.61
Price index	99.35	100.00	100.16	102.11	99.80	99.32	100.33	100.56	99.55	100.17	100.26	100.66	100.60	101.40	102.78	103.66	104.34	105.73	105.48
Durable goods:																			
Quantity index	95.62	100.00	102.88	115.60	102.06	99.04	98.67	100.24	97.48	102.51	101.86	109.69	110.40	117.37	115.90	118.71	110.72	120.04	114.61
Price index	99.35	100.00	100.16	102.11	99.80	99.32	100.33	100.56	99.55	100.17	100.26	100.66	100.60	101.40	102.78	103.66	104.34	105.73	105.48
Nondurable goods:																			
Quantity index	95.62	100.00	102.88	115.60	102.06	99.04	98.67	100.24	97.48	102.51	101.86	109.69	110.40	117.37	115.90	118.71	110.72	120.04	114.61
Price index	99.35	100.00	100.16	102.11	99.80	99.32	100.33	100.56	99.55	100.17	100.26	100.66	100.60	101.40	102.78	103.66	104.34	105.73	105.48
Imports of services [1]:																			
Quantity index	100.97	100.00	102.91	107.81	102.06	100.45	94.87	102.62	100.51	101.91	102.85	106.38	106.85	108.79	108.34	107.26	112.65	110.72	112.29
Price index	97.03	100.00	100.04	101.97	98.41	99.41	102.04	100.15	99.56	100.20	99.59	100.82	101.09	100.64	102.49	103.66	102.15	105.76	105.45
Direct defense expenditures:																			
Quantity index	125.90	100.00	88.94	74.62	111.76	101.42	88.47	98.35	96.48	91.06	82.34	85.87	84.45	79.62	67.86	66.56	71.60	63.69	63.63
Price index	94.20	100.00	99.16	99.69	95.73	97.56	107.89	98.81	95.02	101.27	102.50	97.87	92.96	97.93	105.68	102.18	101.47	111.61	112.04
Travel:																			
Quantity index	97.13	100.00	106.29	110.09	99.98	99.87	97.65	102.49	102.43	102.85	107.29	112.57	109.11	112.67	111.59	106.98	116.92	111.33	110.21
Price index	94.33	100.00	99.36	103.16	98.33	99.48	102.47	99.80	99.57	99.14	97.14	101.49	103.46	100.21	102.69	106.46	101.14	107.54	107.10
Passenger fares:																			
Quantity index	97.47	100.00	108.72	123.14	101.31	97.87	95.18	105.64	105.86	104.23	109.05	115.73	121.69	123.14	125.77	121.95	124.76	130.76	135.93
Price index	97.33	100.00	98.59	99.14	98.30	99.93	102.90	98.88	98.12	99.56	99.09	97.57	98.16	98.61	99.41	100.38	102.56	106.02	103.61
Other transportation:																			
Quantity index	100.30	100.00	102.83	109.78	100.62	97.59	101.14	100.65	101.05	104.00	101.76	104.52	105.00	109.55	112.90	111.66	113.48	114.31	115.41
Price index	98.71	100.00	100.55	100.11	98.69	99.61	100.68	101.01	100.34	100.92	100.50	100.42	99.46	99.66	100.78	100.53	100.39	101.41	101.17
Royalties and license fees:																			
Quantity index	81.81	100.00	91.63	103.79	110.20	88.52	114.67	86.78	84.62	91.45	93.18	97.29	113.51	96.02	101.16	104.46	110.81	110.97	118.69
Price index	97.21	100.00	102.51	104.76	99.00	99.74	100.30	100.93	101.73	102.33	102.63	103.23	103.83	104.43	105.13	105.73	106.43	107.13	107.53
Other private services:																			
Quantity index	100.16	100.00	105.48	114.72	101.61	106.37	82.11	109.91	99.52	105.31	106.84	110.27	110.56	114.71	114.27	119.33	121.11	123.42	126.83
Price index	101.19	100.00	100.94	103.27	99.63	99.68	100.01	100.69	100.93	100.28	100.59	101.96	102.63	103.01	103.55	103.91	104.35	105.05	105.35
Other:																			
Quantity index	97.25	100.00	102.44	108.52	95.57	104.40	100.77	99.27	103.68	103.00	106.94	96.14	103.81	108.00	112.19	110.09	120.66	111.36	117.07
Price index	96.03	100.00	101.14	104.12	98.73	99.64	101.19	100.45	100.82	100.97	100.30	102.46	103.68	102.68	104.12	106.01	104.22	107.25	107.29
Addenda:																			
Exports of agricultural goods [2]:																			
Quantity index	89.22	100.00	97.68	100.90	97.60	95.96	102.09	104.35	99.40	99.59	92.99	98.74	92.06	93.58	102.33	115.61	115.43	109.22	113.46
Price index	102.15	100.00	101.58	105.89	101.07	100.96	98.82	99.14	99.89	99.42	102.80	104.20	107.95	106.24	103.38	106.01	108.92	111.54	117.85
Exports of nonagricultural goods:																			
Quantity index	93.89	100.00	104.18	115.47	98.19	99.55	99.69	102.57	101.46	104.33	101.77	109.15	109.15	114.20	116.88	121.66	123.03	126.00	128.10
Price index	101.67	100.00	98.65	98.88	100.27	100.24	99.94	99.55	99.21	99.19	98.43	97.78	97.97	98.55	99.31	99.67	101.12	102.28	101.84
Imports of nonpetroleum goods:																			
Quantity index	90.69	100.00	110.66	126.38	96.02	99.66	101.22	103.10	106.35	109.51	110.94	115.85	119.00	124.61	128.12	133.78	137.09	139.41	138.45
Price index	100.36	100.00	99.16	100.38	100.24	99.47	100.13	100.16	99.07	99.29	99.13	99.15	99.17	99.82	100.97	101.56	101.90	103.05	103.02

NOTE.—See footnotes to table 4.3.

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Table 7.11B.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type

[Index numbers, 1992=100]

	1991	1992	1993	1994	Seasonally adjusted														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Government consumption expenditures and gross investment [1]:																			
Quantity index	99.55	100.00	99.78	99.70	99.59	99.51	100.22	100.69	99.52	99.58	99.83	100.19	99.10	98.90	100.59	100.22	99.92	100.11	99.97
Price index	97.45	100.00	102.34	104.34	99.16	99.92	100.33	100.59	101.72	102.13	102.56	102.93	103.51	104.08	104.49	105.29	106.59	107.44	107.99
Federal:																			
Quantity index	102.16	100.00	96.44	92.76	99.45	99.11	100.31	101.14	97.76	96.53	95.82	95.65	92.79	91.54	94.07	92.65	91.10	90.79	89.50
Price index	96.88	100.00	102.63	105.43	99.38	100.01	100.44	100.17	101.82	102.04	103.00	103.69	104.39	105.38	105.45	106.48	108.05	108.88	109.32
National defense:																			
Quantity index	105.79	100.00	94.57	89.67	99.59	99.34	100.79	100.28	96.24	94.96	93.58	93.47	89.11	89.27	92.14	88.17	86.49	86.62	84.92
Price index	96.47	100.00	102.07	104.47	99.61	100.23	100.58	99.57	101.14	101.60	102.66	102.89	103.55	104.12	104.65	105.55	106.94	108.05	108.30
Consumption expenditures:																			
Quantity index	105.95	100.00	96.15	91.85	99.57	99.00	100.50	100.93	97.27	96.21	96.05	95.08	91.24	91.57	93.96	90.63	88.74	88.46	87.24
Price index	96.07	100.00	102.01	104.15	99.67	100.25	100.69	99.39	101.10	101.64	102.61	102.67	103.29	103.68	104.34	105.26	106.74	107.77	108.08
Durable goods [2]:																			
Quantity index	115.26	100.00	91.63	78.08	103.51	96.33	101.63	98.54	92.48	102.20	88.85	83.01	79.22	76.07	83.30	73.72	68.08	68.99	73.59
Price index	97.53	100.00	100.78	101.00	99.70	99.98	99.97	100.35	100.54	100.97	100.86	100.75	101.83	100.41	101.40	100.35	100.88	101.66	101.61
Nondurable goods:																			
Quantity index	107.38	100.00	90.30	82.06	95.94	109.21	103.28	91.57	87.22	93.09	98.63	82.26	77.24	77.77	86.77	86.47	65.73	69.16	70.75
Price index	105.34	100.00	98.50	96.98	96.43	99.12	103.06	101.39	98.25	100.61	97.37	97.76	93.43	96.37	98.29	99.81	97.52	99.81	99.97
Services:																			
Quantity index	104.89	100.00	96.83	93.62	99.28	98.94	100.28	101.50	98.12	95.69	96.74	96.76	92.96	93.65	95.34	92.55	91.63	91.10	89.21
Price index	95.59	100.00	102.25	104.68	99.78	100.31	100.68	99.23	101.26	101.76	102.95	103.03	103.75	104.24	104.83	105.91	107.57	108.58	108.93
Compensation of general government employees, *except force-account construction* [3]:																			
Quantity index	105.99	100.00	95.05	89.41	101.13	100.40	99.58	98.89	97.53	95.82	94.54	92.33	91.12	90.10	89.08	87.34	86.24	85.17	84.42
Price index	93.79	100.00	102.04	104.00	99.90	101.22	101.06	97.82	101.42	101.59	102.89	102.28	103.79	103.83	104.10	104.29	106.59	107.42	108.14
Consumption of general government fixed capital [4]:																			
Quantity index	99.45	100.00	99.79	98.15	98.90	100.28	100.54	100.28	100.22	99.98	99.67	99.29	98.85	98.45	97.92	97.38	96.88	96.46	95.95
Price index	97.89	100.00	103.40	108.66	100.38	99.58	99.49	100.55	101.76	102.39	104.26	105.21	106.13	107.30	108.39	112.84	114.74	116.50	116.09
Other services:																			
Quantity index	106.58	100.00	97.94	97.91	96.36	95.53	101.32	106.79	97.75	92.61	98.62	102.79	92.16	96.55	104.58	98.34	97.44	97.84	92.93
Price index	97.23	100.00	101.83	103.18	99.20	99.24	100.81	100.75	100.67	101.62	102.21	102.83	102.15	102.93	103.70	103.93	104.44	105.24	105.51
Gross investment:																			
Quantity index	104.87	100.00	85.56	77.34	99.70	101.26	102.42	96.62	90.38	87.94	79.55	84.36	77.02	76.24	81.80	74.31	73.79	76.23	71.85
Price index	98.78	100.00	102.46	106.52	99.24	100.15	99.96	100.65	101.31	101.31	102.98	104.25	105.21	106.91	106.61	107.35	108.16	109.86	109.64
Structures:																			
Quantity index	90.28	100.00	83.92	81.40	100.26	106.07	91.33	102.33	86.00	84.82	84.64	80.23	80.81	79.09	84.98	80.74	93.76	79.67	89.28
Price index	98.15	100.00	108.33	114.05	98.47	99.15	99.95	102.43	105.15	105.37	111.16	111.62	112.38	113.45	114.62	115.74	115.68	116.50	117.30
Equipment:																			
Quantity index	106.36	100.00	85.73	76.89	99.64	100.76	103.60	96.01	90.85	88.27	78.99	84.81	76.60	75.92	81.44	73.60	71.58	75.85	69.92
Price index	98.84	100.00	101.87	105.75	99.32	100.25	99.96	100.47	100.92	100.90	102.15	103.50	104.49	106.25	105.78	106.48	107.39	109.20	108.85
Nondefense:																			
Quantity index	93.28	100.00	101.02	100.28	99.10	98.54	99.13	103.23	101.47	100.34	101.30	100.97	101.74	97.10	98.82	103.46	102.23	100.88	100.56
Price index	97.95	100.00	103.98	107.67	98.82	99.48	100.09	101.61	103.45	103.08	103.82	105.56	106.33	108.29	107.37	108.68	110.63	110.86	111.70
Consumption expenditures:																			
Quantity index	94.04	100.00	100.78	101.61	99.23	98.88	99.50	102.39	100.25	99.99	100.93	101.97	103.37	98.67	100.05	104.36	103.38	102.51	102.60
Price index	97.61	100.00	104.50	108.53	98.63	99.39	100.12	101.87	103.94	103.47	104.30	106.29	107.09	109.27	108.17	109.61	111.75	111.90	112.80
Durable goods [2]:																			
Nondurable goods:																			
Commodity Credit Corporation inventory change:																			
Other nondurables:																			
Quantity index	73.63	100.00	102.61	103.83	93.36	99.27	101.69	105.69	101.06	100.27	104.55	104.58	107.33	104.26	97.00	106.70	101.94	99.72	97.95
Price index	102.52	100.00	105.56	108.91	100.27	100.42	99.93	99.39	104.44	105.29	105.59	106.93	107.95	108.44	109.32	109.92	109.63	110.22	110.26
Services:																			
Quantity index	95.01	100.00	100.27	101.11	100.11	98.89	99.62	101.38	99.77	99.63	100.88	100.81	102.66	97.79	100.39	103.60	102.31	102.23	101.94
Price index	97.12	100.00	104.50	108.67	98.55	99.30	100.12	102.03	103.94	103.43	104.25	106.37	107.17	109.48	108.25	109.78	112.05	112.18	113.16
Compensation of general government employees, *except force-account construction* [3]:																			
Quantity index	98.23	100.00	99.61	96.78	100.85	99.88	99.79	99.47	100.43	100.37	99.36	98.26	99.05	97.17	96.30	94.60	94.47	95.25	95.02
Price index	96.47	100.00	106.88	113.71	97.96	98.97	99.89	103.18	106.29	104.97	106.21	110.03	111.54	115.42	112.64	115.26	119.00	118.24	119.48
Consumption of general government fixed capital [4]:																			
Quantity index	96.22	100.00	103.57	106.69	98.55	99.66	100.47	101.32	102.26	103.15	104.04	104.84	105.54	106.32	107.13	107.78	108.39	109.07	109.69
Price index	99.21	100.00	101.25	102.90	99.62	99.88	100.23	100.27	100.74	101.41	101.28	101.57	102.16	102.78	103.09	103.56	104.03	104.58	105.17
Other services:																			
Quantity index	90.24	100.00	100.60	106.59	99.35	97.32	99.21	104.13	98.28	97.79	102.53	103.82	107.41	96.82	105.30	116.83	113.29	111.67	111.13
Price index	97.65	100.00	101.78	102.87	99.19	99.65	100.42	100.73	101.21	101.61	102.06	102.24	102.18	102.70	103.12	103.49	104.26	105.39	106.12

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Table 7.11B.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type—Continued

[Index numbers, 1992=100]

	1991	1992	1993	1994	Seasonally adjusted														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Gross investment:																			
Quantity index	88.55	100.00	102.54	91.40	98.23	96.33	96.76	108.68	109.34	102.70	103.76	94.38	90.85	86.62	90.63	97.50	94.59	89.99	86.91
Price index	100.18	100.00	100.73	102.13	100.02	100.04	99.94	100.00	100.40	100.73	100.81	100.96	101.50	101.98	102.30	102.74	103.32	104.12	104.57
Structures:																			
Quantity index	89.99	100.00	106.51	97.46	100.88	99.26	93.45	106.41	111.95	103.41	107.26	103.42	99.84	92.55	92.26	105.19	100.18	91.21	82.48
Price index	99.08	100.00	102.23	104.84	99.51	99.80	100.12	100.57	101.24	101.98	102.52	103.17	103.72	104.39	105.17	106.07	107.03	108.45	109.48
Equipment:																			
Quantity index	87.15	100.00	98.62	85.33	95.62	93.43	100.02	110.93	106.81	102.09	100.32	85.26	81.78	80.65	89.17	89.71	88.98	88.94	91.87
Price index	101.25	100.00	99.20	99.30	100.54	100.29	99.76	99.41	99.57	99.49	99.08	98.67	99.19	99.47	99.30	99.25	99.44	99.60	99.47
State and local:																			
Quantity index	97.68	100.00	102.18	104.72	99.69	99.79	100.15	100.37	100.79	101.77	102.71	103.47	103.66	104.21	105.29	105.70	106.30	106.87	107.57
Price index	97.86	100.00	102.13	103.62	99.00	99.86	100.25	100.89	101.65	102.19	102.26	102.42	102.93	103.22	103.84	104.49	105.62	106.49	107.11
Consumption expenditures:																			
Quantity index	98.38	100.00	101.82	104.20	99.24	99.68	100.37	100.71	101.11	101.45	102.15	102.56	103.38	103.86	104.58	104.98	105.39	105.67	106.10
Price index	97.58	100.00	102.17	103.62	98.94	99.86	100.26	100.94	101.73	102.24	102.30	102.43	102.95	103.25	103.84	104.45	105.67	106.62	107.15
Durable goods [2]:																			
Quantity index	95.40	100.00	104.49	109.17	97.88	99.31	100.79	102.02	102.90	103.87	105.11	106.09	107.89	108.48	109.70	110.63	111.87	113.01	114.10
Price index	98.79	100.00	101.10	101.86	99.65	99.85	100.14	100.36	100.77	101.17	101.14	101.29	101.44	101.67	101.88	102.44	103.50	104.09	105.04
Nondurable goods:																			
Quantity index	95.63	100.00	104.36	109.11	98.22	99.26	100.63	101.90	102.86	103.66	104.87	106.03	107.68	108.52	109.58	110.64	111.81	112.97	114.14
Price index	100.22	100.00	100.44	100.48	98.25	100.51	101.07	100.17	101.29	102.07	99.65	98.74	99.50	99.79	101.56	101.09	104.02	106.58	105.47
Services:																			
Quantity index	98.77	100.00	101.47	103.53	99.39	99.74	100.34	100.54	100.87	101.14	101.77	102.09	102.79	103.22	103.89	104.22	104.52	104.68	105.02
Price index	97.25	100.00	102.40	104.03	98.99	99.79	100.17	101.04	101.80	102.28	102.64	102.89	103.39	103.70	104.15	104.89	105.90	106.67	107.39
Compensation of general government employees, except force-account construction [3]:																			
Quantity index	98.98	100.00	101.58	103.41	99.43	99.74	100.33	100.50	100.90	101.33	101.88	102.20	102.75	103.19	103.74	103.96	104.14	104.19	104.45
Price index	96.18	100.00	102.93	105.11	98.67	99.76	100.27	101.30	102.13	102.76	103.18	103.65	104.29	104.77	105.30	106.08	107.14	108.01	108.71
Consumption of general government fixed capital [4]:																			
Quantity index	96.26	100.00	103.72	107.56	98.60	99.55	100.47	101.39	102.29	103.25	104.19	105.17	106.20	107.14	108.02	108.87	109.64	110.46	111.28
Price index	99.62	100.00	101.20	102.38	99.67	100.01	100.01	100.32	100.81	101.19	101.41	101.41	101.76	101.94	102.64	103.18	103.95	104.37	105.13
Other services:																			
Quantity index	99.57	100.00	95.54	98.59	100.14	99.93	100.22	99.71	97.75	94.19	95.63	94.60	97.44	96.65	99.43	100.85	102.53	103.83	104.79
Price index	111.27	100.00	95.35	88.00	103.34	100.03	98.79	97.85	97.72	95.93	95.41	92.35	90.41	88.08	86.45	87.06	87.57	87.37	88.15
Gross investment:																			
Quantity index	94.53	100.00	103.85	107.08	101.71	100.31	99.13	98.84	99.32	103.20	105.27	107.59	104.93	105.84	108.54	108.99	110.50	112.31	114.28
Price index	99.20	100.00	101.93	103.62	99.29	99.86	100.18	100.66	101.32	101.94	102.06	102.38	102.87	103.07	103.87	104.66	105.44	105.93	106.96
Structures:																			
Quantity index	93.70	100.00	103.16	105.85	102.50	100.59	98.82	98.09	98.20	102.58	104.67	107.17	103.61	104.50	107.52	107.77	109.30	111.21	113.30
Price index	99.24	100.00	102.16	103.97	99.17	99.81	100.24	100.78	101.46	102.17	102.28	102.74	103.14	103.27	104.17	105.31	106.18	106.73	107.99
Equipment:																			
Quantity index	98.27	100.00	106.96	112.65	98.16	99.04	100.55	102.26	104.41	106.02	107.94	109.48	110.94	111.94	113.14	114.57	115.94	117.31	118.68
Price index	99.02	100.00	100.88	102.08	99.84	100.09	99.95	100.12	100.67	100.95	101.08	100.83	101.68	102.20	102.57	101.89	102.28	102.48	102.54
Addenda:																			
Compensation of general government employees [3]:																			
Quantity index	100.38	100.00	99.99	99.76	99.96	99.91	100.12	100.02	100.12	100.07	100.07	99.71	99.91	99.80	99.85	99.46	99.35	99.25	99.25
Price index	95.68	100.00	103.15	105.74	98.86	99.98	100.40	100.77	102.41	102.75	103.42	104.01	104.91	105.63	105.80	106.64	108.20	108.90	109.66
Federal:																			
Quantity index	103.47	100.00	96.53	91.84	101.04	100.24	99.65	99.08	98.46	97.29	96.10	94.26	93.74	92.42	91.46	89.73	88.96	88.53	87.96
Price index	94.63	100.00	103.62	107.21	99.28	100.48	100.68	99.56	103.00	102.69	103.96	104.83	106.35	107.67	106.90	107.92	110.71	111.00	111.90
State and local:																			
Quantity index	98.97	100.00	101.58	103.42	99.47	99.76	100.33	100.45	100.88	101.34	101.89	102.22	102.76	103.21	103.74	103.97	104.17	104.23	104.50
Price index	96.18	100.00	102.93	105.11	98.67	99.76	100.27	101.30	102.14	102.76	103.18	103.65	104.30	104.77	105.31	106.08	107.15	108.01	108.72

NOTE.—See footnotes to table 3.7B.

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Table 7.12.—Chain-Type Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 1992=100]

	1991	1992	1993	1994	1995
National defense consumption expenditures and gross investment [1]	**96.47**	**100.00**	**102.07**	**104.47**	**108.12**
Consumption expenditures	**96.07**	**100.00**	**102.01**	**104.15**	**107.92**
Durable goods [2]	**97.53**	**100.00**	**100.78**	**101.00**	**101.39**
Aircraft	96.59	100.00	100.61	101.66	102.54
Missiles	96.42	100.00	101.25	96.62	92.54
Ships	104.89	100.00	100.73	101.51	104.30
Vehicles	96.22	100.00	103.66	105.70	109.98
Electronics	99.15	100.00	99.53	100.48	99.88
Other durable goods	97.98	100.00	100.99	102.25	104.46
Nondurable goods	**105.34**	**100.00**	**98.50**	**96.98**	**99.99**
Petroleum products	112.77	100.00	95.55	89.93	89.62
Ammunition	99.54	100.00	101.78	105.01	111.15
Other nondurable goods	101.44	100.00	99.13	99.08	104.59
Services	**95.59**	**100.00**	**102.25**	**104.68**	**108.76**
Compensation of general government employees, except force-account construction [3]	93.79	100.00	102.04	104.00	108.02
Military	92.34	100.00	98.99	99.88	102.25
Civilian	96.63	100.00	107.70	111.61	118.65
Consumption of fixed capital [4]	97.89	100.00	103.40	108.66	115.94
Other services	97.23	100.00	101.83	103.18	105.26
Research and development	97.31	100.00	100.92	101.40	101.34
Installation support	97.63	100.00	102.01	105.00	108.97
Weapons support	95.84	100.00	103.25	105.37	106.08
Personnel support	94.47	100.00	101.95	103.43	106.89
Transportation of material	99.29	100.00	101.72	101.46	100.17
Travel of persons	99.52	100.00	103.73	102.52	106.48
Other	91.00	100.00	102.87	106.95	110.43
Gross investment	**98.78**	**100.00**	**102.46**	**106.52**	**109.31**
Structures	**98.15**	**100.00**	**108.33**	**114.05**	**116.83**
Equipment	**98.84**	**100.00**	**101.87**	**105.75**	**108.54**
Aircraft	97.61	100.00	103.37	116.97	122.98
Missiles	100.76	100.00	101.40	101.31	100.42
Ships	97.76	100.00	102.79	106.15	112.55
Vehicles	98.00	100.00	105.55	108.56	110.37
Electronics	102.70	100.00	96.45	95.05	91.31
Other equipment	98.04	100.00	101.72	102.81	105.12
Addendum:					
Compensation of general government employees [3]	93.79	100.00	102.04	104.00	108.02

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.
3. Compensation of government employees engaged in new force-account construction and related expenditures for goods and services are classified as investment in structures. The compensation of all general government employees is shown in the addendum.
4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 7.13.—Chain-Type Price Indexes for Gross Government Fixed Investment by Type

[Index numbers, 1992=100]

	1991	1992	1993	1994	1995
Gross government fixed investment	**99.17**	**100.00**	**101.94**	**104.14**	**106.92**
Federal	**99.13**	**100.00**	**101.96**	**105.21**	**107.79**
National defense	98.78	100.00	102.46	106.52	109.31
Nondefense	100.18	100.00	100.73	102.13	104.22
State and local	**99.20**	**100.00**	**101.93**	**103.62**	**106.47**
Structures [1]	**99.18**	**100.00**	**102.40**	**104.41**	**107.85**
Federal	98.77	100.00	104.13	107.65	111.25
National defense	98.15	100.00	108.33	114.05	116.83
New	98.15	100.00	108.32	114.04	116.82
Buildings	102.19	100.00	104.41	107.39	110.65
Residential	104.26	100.00	106.46	110.71	113.84
Industrial	99.91	100.00	101.62	102.38	105.92
Military facilities [2]	95.06	100.00	110.95	118.69	121.12
Net purchases of used structures	98.98	100.00	105.33	109.33	107.59
Nondefense	99.08	100.00	102.23	104.84	108.82
New	99.08	100.00	102.20	104.84	108.52
Buildings	99.56	100.00	102.85	105.87	109.29
Residential					
Industrial	99.91	100.00	101.62	102.37	105.88
Educational	99.51	100.00	103.49	107.66	110.30
Hospital	99.80	100.00	101.78	104.74	108.72
Other	99.42	100.00	103.45	107.24	110.49
Highways and streets	99.93	100.00	99.78	98.54	102.90
Conservation and development	98.44	100.00	102.10	105.47	109.22
Other	99.27	100.00	100.99	102.00	105.88
Net purchases of used structures					
State and local	99.24	100.00	102.16	103.97	107.38
New	99.25	100.00	102.11	103.86	107.27
Buildings	99.45	100.00	103.21	106.61	110.30
Residential	99.00	100.00	104.90	109.50	113.11
Industrial					
Educational	99.40	100.00	103.38	107.15	110.99
Hospital	99.81	100.00	101.84	104.77	108.80
Other	99.54	100.00	102.86	105.59	109.04
Highways and streets	99.94	100.00	99.85	98.56	102.21
Conservation and development	98.43	100.00	102.07	105.26	108.83
Sewer systems	97.29	100.00	104.68	109.70	111.89
Water systems	97.31	100.00	104.68	109.70	111.90
Other	99.23	100.00	101.32	101.83	104.93
Net purchases of used structures	99.12	100.00	104.00	108.09	111.80
Equipment	**99.17**	**100.00**	**101.23**	**103.74**	**105.34**
Federal	99.23	100.00	101.38	104.55	106.81
National defense	98.84	100.00	101.87	105.75	108.54
Aircraft	97.61	100.00	103.37	116.97	122.98
Missiles	100.76	100.00	101.40	101.31	100.42
Ships	97.76	100.00	102.79	106.15	112.55
Vehicles	98.00	100.00	105.55	108.56	110.37
Electronics	102.70	100.00	96.45	95.05	91.31
Other equipment	98.04	100.00	101.72	102.81	105.12
Nondefense	101.25	100.00	99.20	99.30	99.44
State and local	99.02	100.00	100.88	102.08	102.56
Addenda:					
Government enterprise gross fixed investment	98.64	100.00	102.67	105.33	
Federal	100.56	100.00	100.19	101.92	104.05
Structures	98.84	100.00	102.34	105.89	109.32
Equipment	102.44	100.00	98.31	98.03	98.27
State and local	98.35	100.00	103.04	105.82	
Structures	98.43	100.00	103.15	106.01	
Equipment	97.77	100.00	102.31	104.59	

1. Structures includes compensation of government employees engaged in new force-account construction and related expenditures for goods and services.
2. Consists of Department of Defense new structures, except family housing.

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Table 7.14.—Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector

[Index numbers, 1992=100]

	1991	1992	1993	1994	Seasonally adjusted														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Gross domestic product:																			
Quantity index	97.36	100.00	102.27	105.83	98.90	99.52	100.26	101.32	101.31	101.79	102.38	103.59	104.23	105.49	106.41	107.18	107.30	107.50	108.51
Price index	97.32	100.00	102.62	104.96	99.14	99.81	100.17	100.88	101.83	102.39	102.83	103.42	104.15	104.63	105.25	105.80	106.68	107.31	107.86
Business [1]:																			
Quantity index	96.95	100.00	102.53	106.67	98.74	99.47	100.28	101.52	101.45	101.96	102.62	104.08	104.78	106.26	107.34	108.28	108.41	108.63	109.82
Price index	97.65	100.00	102.57	104.86	99.25	99.76	100.13	100.87	101.73	102.41	102.74	103.38	104.05	104.51	105.18	105.70	106.50	107.10	107.63
Nonfarm [1]:																			
Quantity index	97.08	100.00	102.76	106.72	98.75	99.44	100.24	101.58	101.58	102.13	103.04	104.29	104.78	106.29	107.39	108.41	108.59	108.86	110.12
Price index	97.59	100.00	102.58	104.95	99.24	99.78	100.10	100.88	101.83	102.42	102.69	103.37	104.05	104.60	105.33	105.84	106.65	107.21	107.67
Nonfarm less housing:																			
Quantity index	97.09	100.00	103.10	107.12	98.86	99.60	99.67	101.87	101.70	102.43	103.45	104.83	104.89	106.80	107.88	108.92	109.05	109.29	110.66
Price index	97.68	100.00	102.55	104.87	99.27	99.79	100.09	100.85	101.83	102.40	102.65	103.33	103.97	104.52	105.26	105.73	106.52	107.06	107.51
Housing:																			
Quantity index	96.98	100.00	99.89	103.34	97.81	98.10	104.96	99.13	100.54	99.63	99.64	99.76	103.91	102.01	103.30	104.15	104.77	105.26	105.60
Price index	96.80	100.00	102.77	105.67	98.99	99.69	100.23	101.10	101.80	102.54	103.03	103.69	104.69	105.26	105.95	106.77	107.79	108.53	108.98
Farm:																			
Quantity index	88.91	100.00	87.78	103.83	98.45	101.08	102.79	97.68	93.57	91.15	75.16	91.25	104.97	105.12	104.64	100.58	96.78	93.81	90.41
Price index	101.82	100.00	101.98	96.35	99.63	98.45	101.79	100.13	95.06	102.06	106.39	104.40	104.41	98.15	94.45	96.40	96.14	99.09	105.35
Households and institutions:																			
Quantity index	97.49	100.00	103.15	106.15	99.37	99.32	100.26	101.04	101.58	102.86	103.76	104.41	105.15	106.02	106.36	107.07	107.54	108.09	108.62
Price index	94.62	100.00	102.43	104.75	97.40	100.39	100.70	101.51	102.50	101.31	103.16	102.75	104.29	104.60	105.21	104.89	105.53	106.52	106.98
Private households:																			
Quantity index	93.64	100.00	102.48	101.10	98.02	99.70	100.61	101.68	102.44	102.85	102.54	102.09	102.12	101.75	100.76	99.76	99.54	100.41	101.09
Price index	96.36	100.00	103.21	106.33	98.40	99.38	100.67	101.53	101.84	102.54	103.72	104.82	105.27	105.85	106.85	107.65	108.57	109.09	109.80
Nonprofit institutions:																			
Quantity index	97.64	100.00	103.18	106.34	99.43	99.31	100.25	101.02	101.54	102.86	103.81	104.50	105.27	106.19	106.57	107.34	107.84	108.38	108.90
Price index	94.56	100.00	102.40	104.69	97.36	100.43	100.70	101.51	102.53	101.26	103.14	102.67	104.26	104.56	105.15	104.80	105.43	106.43	106.88
General government [2]:																			
Quantity index	100.01	100.00	100.24	100.18	99.79	99.91	100.17	100.13	100.28	100.29	100.33	100.06	100.27	100.22	100.28	99.96	99.88	99.82	99.84
Price index	96.11	100.00	103.02	105.70	99.02	99.95	100.31	100.72	102.25	102.61	103.33	103.90	104.76	105.48	105.75	106.81	108.33	109.08	109.76
Federal:																			
Quantity index	102.42	100.00	97.41	93.58	100.53	100.23	99.86	99.39	98.94	98.02	97.07	95.61	95.14	94.08	93.26	91.85	91.18	90.78	90.26
Price index	95.41	100.00	103.49	107.36	99.50	100.29	100.43	99.79	102.67	102.58	103.93	104.79	106.15	107.41	107.07	108.79	111.30	111.91	112.52
State and local:																			
Quantity index	98.72	100.00	101.78	103.80	99.39	99.74	100.34	100.53	101.01	101.51	102.10	102.48	103.07	103.57	104.13	104.42	104.66	104.79	105.11
Price index	96.49	100.00	102.77	104.86	98.76	99.78	100.25	101.21	102.01	102.62	103.02	103.44	104.06	104.50	105.06	105.81	106.85	107.67	108.38

NOTE.—See footnotes to table 1.7.

Table 7.15.—Current-Dollar Cost and Profit Per Unit of Real Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

Current-dollar cost and profit per unit of real gross domestic product [1]	.998	1.000	1.017	1.034	.995	.999	1.001	1.004	1.013	1.015	1.018	1.022	1.028	1.031	1.037	1.041	1.047	1.051	1.055
Consumption of fixed capital	.101	.101	.101	.102	.101	.100	.105	.099	.102	.101	.102	.100	.108	.100	.100	.100	.101	.103	.102
Net domestic product	.897	.899	.916	.932	.895	.899	.896	.905	.911	.915	.916	.923	.920	.931	.936	.941	.946	.949	.953
Indirect business tax and nontax liability plus business transfer payments less subsidies	.100	.103	.105	.106	.103	.102	.103	.105	.105	.105	.105	.107	.106	.106	.107	.107	.108	.110	.108
Domestic income	.787	.795	.811	.826	.792	.796	.792	.800	.806	.809	.812	.816	.814	.825	.830	.834	.837	.839	.845
Compensation of employees	.660	.673	.679	.683	.669	.674	.676	.672	.682	.679	.679	.675	.680	.681	.684	.686	.696	.699	.697
Corporate profits with inventory valuation and capital consumption adjustments	.085	.091	.103	.116	.089	.090	.085	.099	.093	.100	.103	.113	.107	.117	.118	.121	.113	.112	.121
Profits tax liability	.027	.028	.031	.036	.026	.029	.028	.030	.028	.031	.029	.034	.035	.036	.037	.039	.039	.038	.038
Profits after tax with inventory valuation and capital consumption adjustments	.058	.063	.072	.080	.063	.061	.058	.069	.065	.069	.074	.079	.072	.082	.082	.083	.074	.074	.083
Net interest	.042	.032	.029	.027	.034	.033	.031	.030	.031	.030	.029	.028	.027	.027	.028	.027	.028	.028	.027

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

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Table 7.16.—Implicit Price Deflators for Inventories of Business by Industry

[Index numbers, 1992=100]

	Seasonally adjusted at annual rates														
	1992				1993				1994				1995		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Inventories[1]	**99.88**	**100.12**	**100.35**	**100.38**	**101.75**	**101.63**	**101.37**	**101.81**	**102.46**	**102.26**	**102.61**	**103.88**	**105.99**	**106.21**	**105.97**
Farm	103.40	100.19	99.70	100.20	106.88	104.05	103.22	104.23	106.98	98.00	93.98	95.59	97.35	93.96	93.47
Nonfarm	99.52	100.11	100.42	100.40	101.20	101.36	101.17	101.57	101.99	102.67	103.47	104.72	106.87	107.46	107.25
Durable goods	99.70	99.93	100.32	100.57	101.50	101.77	101.82	102.34	102.88	103.60	104.42	105.50	106.79	107.04	106.64
Nondurable goods	99.28	100.37	100.56	100.18	100.83	100.85	100.36	100.59	100.85	101.50	102.27	103.72	107.00	108.04	108.08
Manufacturing	99.62	100.16	100.42	100.19	100.78	100.73	100.11	100.18	100.67	101.66	102.78	104.67	107.75	108.37	108.02
Durable goods	99.82	99.97	100.32	100.29	100.78	101.03	100.41	100.55	101.29	101.84	102.59	103.97	106.59	106.79	106.02
Nondurable goods	99.28	100.49	100.60	100.03	100.78	100.26	99.65	99.58	99.68	101.36	103.10	105.88	109.73	111.05	111.43
Wholesale	99.86	100.28	100.15	100.24	101.13	101.06	101.09	101.85	102.37	102.71	103.51	104.70	106.82	107.50	107.46
Durable goods	99.91	99.95	100.13	100.21	100.97	101.08	101.39	101.88	102.38	102.92	103.77	104.48	105.72	106.18	105.85
Nondurable goods	99.77	100.81	100.18	100.28	101.38	101.01	100.61	101.81	102.35	102.37	103.07	105.05	108.58	109.63	110.07
Merchant wholesalers	99.94	100.27	100.08	100.26	101.14	101.14	101.28	102.24	102.73	103.02	103.68	104.91	107.04	107.80	107.84
Durable goods	99.89	99.95	100.15	100.24	101.01	101.14	101.47	101.97	102.48	103.03	103.92	104.66	105.93	106.40	106.06
Nondurable goods	100.01	100.78	99.97	100.29	101.33	101.13	100.99	102.67	103.13	102.99	103.29	105.32	108.85	110.09	110.78
Nonmerchant wholesalers	99.38	100.34	100.50	100.14	101.11	100.57	99.92	99.54	100.23	100.85	102.47	103.43	105.46	105.69	105.12
Durable goods	100.03	99.90	100.00	100.08	100.73	100.71	100.93	101.32	101.77	102.21	102.86	103.33	104.30	104.75	104.49
Nondurable goods	98.48	100.98	101.25	100.23	101.63	100.38	98.56	97.14	98.13	98.97	101.99	103.68	107.27	107.19	106.16
Retail trade	99.24	99.93	100.53	100.89	101.53	102.21	102.26	102.85	103.05	103.84	104.27	104.99	106.02	106.16	106.32
Durable goods	99.16	99.88	100.61	101.24	102.37	103.28	103.90	104.70	104.99	106.16	106.91	107.81	108.86	108.91	108.82
Motor vehicle dealers	98.55	99.94	100.87	101.75	103.10	104.86	105.67	106.65	107.26	109.04	110.07	111.52	109.12	108.46	107.85
Other	99.74	99.77	100.29	100.67	101.61	101.62	102.00	102.62	102.59	103.16	103.64	104.02	104.48	105.20	105.52
Nondurable goods	99.35	100.01	100.44	100.53	100.67	101.10	100.55	100.92	101.02	101.40	101.49	102.00	105.21	105.45	105.89
Other	99.01	99.97	100.78	100.35	102.19	102.38	102.63	102.81	103.27	103.45	104.01	104.40	106.28	107.65	106.55
Durable goods	99.99	99.81	99.99	101.60	105.58	104.12	105.46	107.71	108.07	108.85	110.32	111.81	113.45	113.75	114.15
Nondurable goods	98.50	100.14	101.19	99.72	100.49	101.43	101.17	100.37	100.87	100.75	100.87	100.75	102.72	104.62	102.76

1. Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12 and 5.13.

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Table 8.1.—Percent Change From Preceding Period in Selected Series

[Percent]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Gross domestic product:																			
Current dollars	3.0	5.5	4.9	5.8	8.2	5.3	4.6	7.3	3.8	4.0	4.3	7.1	5.3	6.9	6.1	5.3	3.8	3.1	6.0
Chain-type quantity index	–.9	2.7	2.3	3.5	4.7	2.5	3.0	4.3	–.1	1.9	2.3	4.8	2.5	4.9	3.5	2.9	.4	.7	3.8
Chain-type price index	3.9	2.8	2.6	2.3	3.4	2.8	1.4	2.8	3.8	2.2	1.8	2.3	2.9	1.9	2.4	2.1	3.3	2.4	2.1
Implicit price deflator	4.0	2.8	2.6	2.3	3.4	2.7	1.5	2.9	3.8	2.1	1.9	2.2	2.8	1.9	2.5	2.3	3.4	2.4	2.1
Gross private domestic investment:																			
Current dollars	–7.9	7.4	10.2	16.5	–2.9	20.2	4.6	8.5	14.2	5.9	8.6	18.3	22.0	27.0	6.9	6.6	8.6	–7.9	9.7
Chain-type quantity index	–9.4	7.1	8.4	14.3	–2.6	19.5	2.9	7.0	11.5	4.1	7.0	17.8	19.3	23.8	3.9	4.4	7.3	–10.1	7.6
Chain-type price index	1.4	.3	1.7	1.9	–.2	.8	1.2	1.5	2.2	2.2	1.3	.9	2.5	2.2	2.7	1.1	.9	2.7	1.9
Implicit price deflator	1.6	.3	1.6	1.9	–.3	.5	1.7	1.4	2.4	1.8	1.5	.4	2.2	2.6	2.9	2.1	1.2	2.4	1.9
Exports of goods:																			
Chain-type price index	–.1	–1.7	–1.1	.6	–2.2	–.2	–1.8	–1.2	–.9	–.3	–1.6	–1.9	2.1	1.5	1.8	2.3	6.4	5.2	.6
Final sales of domestic product:																			
Current dollars.																			
Chain-type price index	3.9	2.8	2.6	2.3	3.5	2.8	1.5	2.8	3.8	2.2	1.7	2.3	2.9	1.9	2.4	2.1	3.3	2.4	2.1
Gross domestic purchases:																			
Current dollars	2.1	5.7	5.4	6.3	7.8	6.6	5.2	7.6	4.1	4.7	5.2	6.7	5.9	7.7	6.8	4.7	4.3	3.4	4.3
Chain-type quantity index	–1.6	2.8	2.9	3.9	4.5	3.7	2.9	4.9	.9	2.4	3.7	4.4	3.5	5.3	3.7	2.4	1.5	.7	2.6
Implicit price deflator	3.7	2.8	2.5	2.2	3.2	2.8	2.2	2.6	3.1	2.2	1.4	2.2	2.3	2.3	3.0	2.2	2.8	2.8	1.6
Final sales to domestic purchasers:																			
Chain-type quantity index	–1.4	2.7	2.7	3.4	6.0	3.0	2.9	5.2	.1	2.3	3.7	4.6	2.2	3.4	4.4	2.9	1.6	2.0	2.4
Implicit price deflator	3.7	2.8	2.5	2.2	3.2	2.9	2.2	2.6	3.1	2.3	1.4	2.2	2.3	2.2	3.0	2.1	2.8	2.8	1.7
Gross national product:																			
Current dollars	2.9	5.4	4.9	5.6	8.3	4.9	4.5	7.2	4.3	3.6	4.4	6.5	5.4	6.5	5.9	4.9	4.3	3.1	5.1
Chain-type quantity index	–1.0	2.6	2.3	3.3	4.8	2.2	2.9	4.2	.5	1.5	2.5	4.2	2.6	4.5	3.3	2.6	.9	.8	3.0
Chain-type price index	3.9	2.7	2.6	2.3	3.4	2.7	1.4	2.8	3.8	2.2	1.8	2.3	2.8	1.9	2.4	2.1	3.3	2.4	2.1
Implicit price deflator	4.0	2.7	2.6	2.3	3.4	2.7	1.5	2.9	3.8	2.1	1.9	2.2	2.8	1.9	2.5	2.3	3.4	2.4	2.1
Command-basis gross national product:																			
Chain-type quantity index	–.8	2.6	2.4	3.3	5.0	2.0	2.3	4.4	1.1	1.3	2.9	4.3	3.0	4.1	2.8	2.7	1.5	.4	3.4
Disposable personal income:																			
Current dollars	4.2	6.2	3.9	4.7	9.2	6.3	2.6	11.5	–4.2	7.5	2.7	7.6	–1.8	9.8	6.1	5.9	6.4	2.9	5.8
Chained (1992) dollars	0	2.8	1.2	2.2	5.3	3.0	.1	7.9	–6.9	4.9	1.4	4.8	–4.0	7.4	2.6	3.9	3.7	.2	4.3

NOTE.—Except for disposable personal income, the quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Prior to the third quarter of 1995, these indexes use the geometric mean of weights that reflect the composition of output for the preceding and current years. Beginning with the third quarter of 1995, these indexes use weights that reflect the composition of output in 1995. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current- to chained-dollar output multiplied by 100. (Contributions to the percent change in real gross domestic product are shown in table 8.2.)

Table 8.2.—Contributions to Percent Change in Real Gross Domestic Product

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Percent change at annual rate:																			
Gross domestic product	**–0.9**	**2.7**	**2.3**	**3.5**	**4.7**	**2.5**	**3.0**	**4.3**	**–0.1**	**1.9**	**2.3**	**4.8**	**2.5**	**4.9**	**3.5**	**2.9**	**0.4**	**0.7**	**3.8**
Percentage points at annual rates:																			
Gross private domestic investment	**–1.3**	**.8**	**1.1**	**1.9**	**–.3**	**2.3**	**.4**	**.9**	**.9**	**.5**	**.9**	**2.2**	**2.5**	**3.2**	**.6**	**.6**	**1.1**	**–1.5**	**1.1**
Nonresidential	–.6	.1	.6	.9	.3	.9	.2	.5	.3	.6	.4	1.5	.7	.7	1.2	1.1	1.4	.3	.5
Producers' durable equipment	–.3	.3	.6	.9	.2	1.0	.4	.7	.3	.7	.4	1.3	1.0	.3	1.2	.8	1.2	.2	.3
Residential	–.5	.5	.3	.4	.8	.7	.1	.6	.1	–.2	.5	.9	.5	.5	–.1	0	–.3	–.6	.4
Change in business inventories	–.2	.2	.2	.6	–1.4	.7	0	–.3	.5	.2	0	–.2	1.3	2.0	–.6	–.5	–.1	–1.3	.3
Net exports of goods and services:																			
Exports	.6	.6	.3	.8	.6	.2	.2	.6	–.1	.8	–.9	2.1	–.2	1.5	1.0	1.6	.3	.6	1.1
Imports	.1	–.7	–1.0	–1.3	–.4	–1.4	–.1	–1.2	–.6	–1.4	–.4	–1.8	–.9	–2.0	–1.2	–1.2	–1.3	–.5	0
Goods	0	–.8	–.9	–1.2	–.4	–1.5	–.6	–.6	–.7	–1.2	–.4	–1.5	–.9	–1.8	–1.2	–1.3	–.9	–.7	.1
Government consumption expenditures and gross investment:																			
Federal	0	–.2	–.3	–.3	–.1	–.1	.4	.3	–.7	–.4	–.2	–.1	–.9	–.4	.8	–.5	–.5	–.1	–.4
Nondefense	0	.2	0	0	.4	–.1	.1	.4	–.1	–.1	.1	0	.1	–.4	.2	.4	–.1	–.1	–.1

Table 8.3.—Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Current dollars:																			
Gross domestic product	23,416	24,447	25,383	26,606	24,070	24,315	24,516	24,881	25,054	25,239	25,433	25,806	26,088	26,469	26,793	27,071	27,270	27,421	27,752
Gross national product	23,478	24,490	25,424	26,592	24,134	24,358	24,553	24,910	25,116	25,279	25,482	25,818	26,107	26,460	26,770	27,026	27,259	27,412	27,690
Personal income	19,715	20,660	21,288	22,104	20,304	20,537	20,631	21,163	20,865	21,241	21,343	21,698	21,536	22,067	22,260	22,549	22,896	23,110	23,326
Disposable personal income	17,242	18,113	18,615	19,298	17,801	18,028	18,088	18,533	18,289	18,577	18,649	18,944	18,819	19,221	19,458	19,690	19,959	20,060	20,295
Chained (1992) dollars:																			
Gross domestic product	24,060	24,447	24,737	25,351	24,281	24,366	24,474	24,663	24,601	24,657	24,732	24,957	25,058	25,305	25,459	25,579	25,556	25,548	25,724
Gross national product	24,121	24,490	24,779	25,340	24,346	24,409	24,511	24,692	24,663	24,697	24,781	24,971	25,079	25,299	25,440	25,540	25,548	25,542	25,669
Disposable personal income	17,809	18,113	18,136	18,362	18,000	18,085	18,036	18,330	17,963	18,132	18,143	18,306	18,082	18,367	18,436	18,564	18,698	18,668	18,819

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Table 8.4.—Auto Output

[Billions of dollars]

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Auto output	**109.3**	**121.5**	**131.0**	**143.6**	**110.6**	**123.5**	**124.6**	**127.5**	**127.9**	**131.3**	**124.5**	**140.4**	**149.6**	**140.0**	**142.4**	**142.6**	**141.4**	**130.3**	**134.8**
Change in business inventories of new and used autos	**–.1**	**–.5**	**1.8**	**1.8**	**–7.8**	**3.4**	**2.7**	**–.4**	**7.8**	**–.3**	**–5.6**	**5.3**	**1.3**	**.3**	**–2.7**	**8.4**	**16.3**	**–.3**	**–10.9**
New	–.3	0	1.8	1.7	–6.1	3.0	3.3	–.3	9.8	–2.0	–5.2	4.7	3.4	–.5	–2.2	6.2	13.0	–.4	–9.1

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and gross government investment.

Table 8.5.—Real Auto Output

[Billions of chained (1992) dollars]

Auto output	**111.9**	**121.5**	**125.7**	**133.2**	**111.8**	**123.7**	**124.2**	**126.4**	**123.9**	**126.4**	**119.4**	**133.0**	**140.4**	**129.8**	**131.4**	**131.4**	**127.3**	**116.6**	**120.9**
Change in business inventories of new and used autos	**–1.0**	**–.5**	**.6**	**1.1**	**–8.2**	**3.6**	**2.9**	**–.6**	**5.7**	**–1.5**	**–5.5**	**3.7**	**–.3**	**–.8**	**–2.5**	**8.1**	**13.9**	**–.3**	**–10.1**
New	–1.2	0	.6	1.1	–6.4	3.2	3.5	–.5	7.8	–3.2	–5.3	3.2	1.9	–1.6	–2.0	6.2	11.7	–.2	–8.6
Residual	0	–.2	0	–.1	0	0	–.1	.2	.2	.2	.1	–.2	–.3	0	–.1	.2	.2	.6	.8
Addenda:																			
Domestic output of new autos [1]	92.6	100.0	104.5	118.9	92.5	100.9	102.3	104.1	102.7	104.1	97.3	114.0	122.2	115.3	118.6	119.3	118.3	108.1	111.2

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and gross government investment.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 8.7.—Real Truck Output

[Billions of chained (1992) dollars]

Change in business inventories	**–1.8**	**1.3**	**–.4**	**2.9**	**4.4**	**–.4**	**–1.0**	**2.4**	**5.7**	**–2.7**	**–2.2**	**–2.4**	**1.6**	**3.3**	**4.8**	**1.8**	**1.8**	**4.5**	**.9**
Residual	.1	0	0	0	–.1	0	0	–.1	.2	0	.1	–.2	0	0	.1	0	0	0	–.1

1. Includes new trucks only.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 8.8.—Farm Sector Output, Gross Product, and National Income

[Billions of dollars]

	1991	1992	1993	1994
Less: Consumption of fixed capital	22.4	23.2	23.4	23.9
Equals: Net farm product	**50.5**	**57.3**	**48.7**	**58.4**
Equals: Farm national income	**52.9**	**60.5**	**55.4**	**60.0**
Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments	30.0	38.6	32.7	36.4
Proprietors' income	29.3	37.1	31.1	34.3
Corporate profits	.7	1.5	1.7	2.1

Table 8.9.—Real Farm Sector Output, Real Gross Product, and Real Net Product

[Billions of chained (1992) dollars]

	1991	1992	1993	1994
Farm output	**178.7**	**187.7**	**181.9**	**197.8**
Crops	85.0	86.6	90.5	87.1
Change in farm inventories	–1.7	5.0	–7.3	12.3
Crops	–2.6	4.0	–7.7	9.5
Livestock	1.0	1.0	1.0	1.5
Less: Intermediate goods and services purchased	107.1	107.1	111.2	114.3
Intermediate goods and services, other than rent	94.8	94.0	98.6	100.6
Rent paid to nonoperator landlords	12.3	13.1	12.6	13.7
Equals: Gross farm product	**71.6**	**80.6**	**70.7**	**83.7**
Less: Consumption of fixed capital	23.0	23.2	22.8	22.5
Equals: Net farm product	**48.7**	**57.3**	**47.9**	**61.4**

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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Table 8.10.—Housing Sector Output, Gross Product, and National Income

[Billions of dollars]

	1991	1992	1993	1994
Tenant-occupied	155.8	160.5	162.3	172.5
Less: Consumption of fixed capital	94.3	108.6	103.4	120.5
Capital consumption allowances	47.4	53.1	52.9	61.0
Less: Capital consumption adjustment	−46.9	−55.5	−50.6	−59.5
Equals: Net housing product	**419.8**	**438.9**	**458.7**	**477.2**
Equals: Housing national income	**337.6**	**351.7**	**363.4**	**377.2**
Proprietors' income with inventory valuation and capital consumption adjustments	15.6	18.8	19.0	17.5
Rental income of persons with capital consumption adjustment	41.9	52.6	74.7	85.2
Corporate profits with inventory valuation and capital consumption adjustments	4.2	4.2	4.0	3.9
Net interest	271.2	269.2	258.5	262.8

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.4.

Table 8.11.—Real Housing Sector Output, Real Gross Product, and Real Net Product

[Billions of chained (1992) dollars]

	1991	1992	1993	1994
Nonfarm housing	607.1	618.3	626.4	639.2
Equals: Gross housing product	**531.2**	**547.5**	**548.8**	**565.2**
Less: Consumption of fixed capital	95.5	108.6	99.3	112.2
Equals: Net housing product	**435.9**	**438.9**	**447.5**	**452.9**

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.5.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 8.12.—Consumption of Fixed Capital by Legal Form of Organization

[Billions of dollars]

	1991	1992	1993	1994
Consumption of fixed capital	**679.9**	**713.5**	**729.7**	**784.8**
Private	**556.4**	**585.4**	**596.0**	**644.7**
Domestic corporate business	**364.5**	**376.4**	**389.3**	**416.4**
Financial	44.3	45.9	48.5	53.1
Nonfinancial	320.2	330.5	340.8	363.3
Sole proprietorships and partnerships	**87.2**	**89.3**	**91.3**	**101.9**
Farm	20.7	21.4	21.5	22.0
Nonfarm	66.6	67.9	69.8	80.0
Other private business	**104.7**	**119.7**	**115.4**	**126.4**
Rental income of persons	82.1	96.1	90.3	99.8
Nonfarm housing	81.1	95.1	89.4	98.8
Owner-occupied	67.4	81.1	74.8	82.3
Tenant-occupied	13.8	14.0	14.6	16.5
Farms owned by nonoperator landlords	0	0	.1	.1
Nonfarm nonresidential properties	.9	.9	.9	.9
Buildings and equipment owned and used by nonprofit institutions serving individuals	20.7	21.6	23.0	24.4
Proprietors' income	2.0	2.0	2.1	2.2
Addenda:				
Nonfarm business	534.0	562.1	572.5	620.8
Nonfarm business less housing	437.5	451.2	466.7	497.7

Table 8.13.—Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment

[Billions of dollars]

	1991	1992	1993	1994
Capital consumption adjustment [1]	**.7**	**−10.0**	**.7**	**−7.4**
For consistent accounting at historical cost	149.6	143.7	148.5	153.1
For current replacement cost	−148.9	−153.7	−147.7	−160.4
Domestic corporate business	**33.1**	**29.1**	**34.4**	**36.2**
For consistent accounting at historical cost	111.3	103.9	108.0	112.9
For current replacement cost	−78.2	−74.8	−73.6	−76.7
Financial	−14.4	−16.2	−15.0	−18.6
For consistent accounting at historical cost	−10.1	−12.6	−12.0	−15.6
For current replacement cost	−4.3	−3.7	−3.0	−3.0
Nonfinancial	47.6	45.3	49.5	54.8
For consistent accounting at historical cost	121.5	116.4	120.0	128.5
For current replacement cost	−73.9	−71.1	−70.6	−73.7
Sole proprietorships and partnerships	**15.1**	**16.9**	**17.2**	**12.4**
Farm [1]	−7.9	−8.1	−8.0	−7.9
Nonfarm	23.0	25.0	25.2	20.3
For consistent accounting at historical cost	38.3	39.9	40.5	40.2
For current replacement cost	−15.3	−14.9	−15.3	−19.9
Other private business [1]	**−47.5**	**−56.0**	**−50.9**	**−56.0**
Rental income of persons	−39.6	−48.1	−42.8	−47.6
Nonfarm housing	−39.3	−47.9	−42.5	−47.3
Owner-occupied	−32.0	−40.4	−34.7	−38.5
Tenant-occupied	−7.4	−7.4	−7.8	−8.8
Farms owned by nonoperator landlords	0	0	0	0
Nonfarm nonresidential properties	−.2	−.2	−.2	−.3
Buildings and equipment owned and used by nonprofit institutions serving individuals	−7.3	−7.2	−7.4	−7.7
Proprietors' income	−.7	−.7	−.7	−.7
Addendum:				
Capital consumption adjustment for national income (4+13+19+26)	8.0	−2.8	8.1	.3

1. Except for farm proprietorships and partnerships (line 14) and other private business (line 18), the capital consumption adjustment is calculated in two parts. The adjustment for consistent accounting at historical cost converts depreciation, based on the service lives and depreciation schedules employed by firms when filing their income tax returns, to consistent service lives and empirically-based depreciation schedules. The adjustment for current replacement cost converts the historical cost series with consistent accounting to a current replacement cost series. For farm proprietorships and partnerships and other private business, the historical cost series is based on consistent service lives and empirically-based depreciation schedules so that the adjustment reflects only a conversion to current replacement cost.

Table 8.16.—Rental Income of Persons by Type

[Billions of dollars]

	1991	1992	1993	1994
Rental income of persons	**107.5**	**127.5**	**145.0**	**159.7**
Rental income	99.2	119.5	137.1	152.5
Nonfarm housing	81.2	100.4	117.2	132.5
Owner-occupied	53.4	65.6	81.4	91.2
Permanent site	46.0	57.1	71.7	81.2
Tenant-occupied (permanent site)	27.8	34.8	35.8	41.2

1. Rental income of owner-occupied farm housing is included in farm income as shown in table 8.8.

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Table 8.19.—Imputations in the National Income and Product Accounts

[Billions of dollars]

	1991	1992	1993	1994
Gross national product:				
Imputations (89+97+102+106+107+111+112+113+114+115+116+117+118+121+123)	789.1	847.9	888.0	928.9
Excluding imputations (1-2)	5,143.2	5,407.7	5,675.5	6,003.0
Personal consumption expenditures:				
Imputations (6+7)	670.2	707.3	718.1	731.6
Housing services (89+97+114-122)	289.3	293.7	279.1	274.7
Other (102+106+111+112+113+115-124)	381.0	413.6	439.0	456.9
Excluding imputations (4-5)	3,304.9	3,512.5	3,736.0	3,969.3
Gross private domestic investment:				
Imputations (122+123+124)	107.0	127.9	157.3	184.8
Excluding imputations (9-10)	629.1	662.5	713.9	829.7
Gross national income	**5,922.3**	**6,210.7**	**6,504.7**	**6,897.4**
Imputations (89+97+102+106+107+111+112+113+114+115+116+117+118+121+123)	789.1	847.9	888.0	928.9
Excluding imputations (24-25)	5,133.2	5,362.9	5,616.7	5,968.5
Consumption of fixed capital	679.9	713.5	729.7	784.8
Imputations (90+98+103)	90.6	105.4	100.5	109.5
Excluding imputations (27-28)	589.3	608.1	629.2	675.3
National income	**4,761.6**	**4,990.4**	**5,238.5**	**5,535.2**
Imputations (93+94+100+101+105+106+107+111+112+113+114+115+116+117+118+121+123)	625.6	665.2	703.3	730.6
Excluding imputations (36-37)	4,136.0	4,325.1	4,535.2	4,804.6
Wages and salaries:				
Imputations (112+113+114)	8.8	9.1	8.9	9.1
Excluding imputations (39-40)	2,818.8	2,961.5	3,086.4	3,248.2
Proprietors' income with inventory valuation and capital consumption adjustments	376.5	423.8	435.9	464.4
Excluding imputations (48-49)	371.6	418.4	430.1	458.5
Rental income of persons with capital consumption adjustment	67.9	79.4	102.2	112.1
Imputations (94)	21.4	25.1	46.6	52.7
Excluding imputations (51-52)	46.5	54.2	55.5	59.3
Personal income	**4,981.6**	**5,277.2**	**5,495.6**	**5,762.0**
Imputations (94+101+106+111+112+113+114+115+123-92)	379.6	416.6	460.9	482.9
Excluding imputations (57-58)	4,602.0	4,860.6	5,034.7	5,279.1
Personal taxes, outlays, and saving	**4,981.6**	**5,277.2**	**5,495.6**	**5,762.0**
Imputations (94+101+106+111+112+113+114+115+123-92)	379.6	416.6	460.9	482.9
Excluding imputations (69-70)	4,602.0	4,860.6	5,034.7	5,279.1
Disposable personal income	4,356.8	4,626.7	4,805.7	5,030.6
Imputations (91+94+99+101+104+106+111+112+113+114+115+123-92)	452.7	494.1	545.7	572.6
Excluding imputations (75-76)	3,904.2	4,132.6	4,260.0	4,458.0
Personal outlays:				
Imputations (90+91+94+98+99+101+103+104+106+111+112+113+114+115-92-122-124)	436.3	471.5	489.0	497.3
Excluding imputations (78-79)	3,661.1	3,869.5	4,086.8	4,334.9
Personal saving	259.5	285.6	229.9	198.3
Imputations (122+123+124-90-98-103)	16.4	22.6	56.7	75.3
Excluding imputations (81-82)	243.1	263.1	173.2	123.1
Gross investment, or gross saving and statistical discrepancy:				
Imputations (122+123+124)	107.0	127.9	157.3	184.8
Excluding imputations (84-85)	837.0	821.1	836.2	905.6
Specific imputations				
Owner-occupied nonfarm housing:				
Consumption of fixed capital	67.4	81.1	74.8	82.3
Rental income of persons with capital consumption adjustment	21.4	25.1	46.6	52.7
Owner-occupied farm housing:				
Space rent	5.0	5.1	5.2	5.4
Rental value of buildings and equipment owned and used by nonprofit institutions serving individuals	**38.1**	**39.9**	**41.4**	**42.8**
Consumption of fixed capital	20.7	21.6	23.0	24.4
Employment-related:				
Food furnished to employees, including military and domestic service	8.2	8.5	8.5	8.7
Other:				
Net purchases of owner-occupied residential structures	92.1	110.5	140.7	168.4
Net purchases of buildings and equipment owned and used by nonprofit institutions serving individuals	10.5	12.5	11.3	11.0

1. Contributions for these programs, for which a social insurance fund is imputed, are set equal to benefits paid. These payments are funded directly out of current budget.
2. Prior to 1984, all military retirement programs were funded directly out of current budget. With the establishment of the Military Retirement Trust Fund in October 1984, only the Coast Guard program continues to be funded directly out of current budget.
3. Consists largely of retirement programs for Public Health Service officers and employees of the judiciary.
4. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.

NOTES.—(1) Only national income and product items for which there are imputations are shown in this table. (2) In table 8.18, imputed interest paid (line 36) is the difference between the property income received from the investment of depositors' or beneficiaries' funds and the interest paid by them to business, persons, governments, and the rest of the world. In table 8.19, imputed interest (line 55)—the interest component of imputations that affect GNP—consists of the imputed interest paid by financial intermediaries other than life insurance carriers and private noninsured pension plans to persons and government, and the interest paid on owner-occupied housing and on buildings and equipment owned and used by nonprofit institutions serving individuals.

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Table 8.20.—Relation of Consumption of Fixed Capital in the National Income and Product Accounts (NIPA's) to Depreciation and Amortization as Published by the Internal Revenue Service (IRS)

[Billions of dollars]

	1991	1992	1993	1994
Corporations:				
Less: Capital consumption adjustment	33.1	29.1	34.4	36.2
Equals: Consumption of fixed capital, NIPA's	**364.5**	**376.4**	**389.3**	**416.4**
Nonfarm sole proprietorships and partnerships:				
Less: Capital consumption adjustment	23.0	25.0	25.2	20.3
Equals: Consumption of fixed capital, NIPA's	**66.6**	**67.9**	**69.8**	**80.0**

1. Consists of depreciation or amortization of the following items: Breeding, dairy, and work animals; motion picture films; rental videocassettes; and rental clothing.
2. Consists of depreciation of employees' motor vehicles reimbursed by business and business motor vehicles charged to current expense.
3. Beginning with 1981, included in IRS depreciation (line 1).
4. Consists of depreciation of assets owned by Federal Reserve banks, Federally sponsored credit agencies, credit unions, and nonprofit institutions serving business; depreciation of interest paid by public utilities for force-account construction prior to 1987 (beginning with 1987, included in line 1); and write-offs of abandoned nuclear power plants charged to current expense.
5. Consists of depreciation or amortization of rental videocassettes and rental clothing.

Table 8.22.—Relation of Net Farm Income in the National Income and Product Accounts (NIPA's) to Net Farm Income as Published by the U.S. Department of Agriculture (USDA)

[Billions of dollars]

Net farm income, USDA:				
Plus: Depreciation and other consumption of farm capital, USDA	16.9	16.9	17.0	17.1
Less: Consumption of fixed capital, NIPA's	22.4	23.2	23.4	23.9
Other [1]	1.0	.9	1.1	1.0
Equals: Farm proprietors' income and corporate profits with inventory valuation and capital consumption adjustments	**30.0**	**38.6**	**32.7**	**36.4**
Proprietors' income	29.3	37.1	31.1	34.3
Corporate profits	.7	1.5	1.7	2.1

1. Consists largely of salaries paid to corporate officers and to certain farm operators.

Table 8.26.—Comparison of Personal Income in the National Income and Product Accounts (NIPA's) with Adjusted Gross Income as Published by the Internal Revenue Service (IRS)

[Billions of dollars]

	1991	1992	1993	1994
Personal income, NIPA's	**4,981.6**	**5,277.2**	**5,495.6**	**5,762.0**
Less: Portion of personal income not included in adjusted gross income	1,620.5	1,732.4	1,811.6	1,924.0
Transfer payments except taxable military retirement and taxable government pensions	625.6	692.8	738.0	772.6
Other labor income except fees	318.1	346.5	376.0	397.2
Imputed income in personal income [1]	168.0	182.3	204.6	212.8
Investment income received by nonprofit institutions or retained by fiduciaries	52.3	50.7	48.5	50.0
Differences in accounting treatment between NIPA's and tax regulations, net	90.1	83.7	51.2	73.4
Other personal income exempt or excluded from adjusted gross income	166.6	176.2	187.8	206.5
Plus: Portion of adjusted gross income not included in personal income	512.6	571.9	607.7	657.8
Net gain from sale of assets	94.3	109.1	124.8	115.2
Taxable private pensions	136.5	147.4	153.6	163.3
Small business corporation income	31.7	47.9	50.7	62.8
Other types of income	14.4	19.2	18.9	38.4
Equals: BEA-derived adjusted gross income	**3,873.8**	**4,116.7**	**4,291.7**	**4,495.9**
Adjusted gross income, IRS	**3,464.5**	**3,629.1**	**3,723.3**	**3,909.3**
Adjusted gross income (AGI) gap [3]	**409.2**	**487.6**	**568.4**	**586.6**
AGI gap (line 18) as a percentage of BEA-derived AGI (line 16)	10.6	11.8	13.2	13.0
AGI of IRS (line 17) as a percentage of BEA-derived AGI (line 16)	89.4	88.2	86.8	87.0

1. Consists of the imputations included in personal income shown in table 8.19 except for employer-paid health and life insurance premiums (line 115). In table 8.26, these premiums are included in line 4.
2. Equals imputed interest received by persons from life insurance carriers and private noninsured pension plans as shown in table 8.18 (line 51).
3. Consists of income earned by low-income individuals who are not required to file income tax returns, unreported income that is included in the NIPA measure, and gross errors and omissions in lines 2 through 15. Also includes the net effect of errors in the IRS adjusted gross income (line 17) and NIPA personal income (line 1) measures. Such errors can arise from the sample used by IRS to estimate line 17 and from the data sources used by BEA to estimate line 1.

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Table 8.27.—Quantity Indexes and Percent Change from Preceding Period in Selected Series, Fixed 1992 Weights

	1991	1992	1993	1994	Seasonally adjusted at annual rates														
					1992				1993				1994				1995		
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
	Index numbers, 1992=100																		
Gross domestic product	**97.41**	**100.00**	**102.32**	**106.04**	**98.91**	**99.51**	**100.26**	**101.34**	**101.32**	**101.80**	**102.45**	**103.70**	**104.37**	**105.64**	**106.63**	**107.52**	**107.70**	**107.95**	**109.00**
Personal consumption expenditures	**97.32**	**100.00**	**102.89**	**106.19**	**98.91**	**99.44**	**100.16**	**101.49**	**101.67**	**102.37**	**103.38**	**104.15**	**104.89**	**105.82**	**106.58**	**107.47**	**107.77**	**108.64**	**109.33**
Durable goods	94.66	100.00	107.44	115.68	97.47	98.47	100.70	103.37	103.60	106.40	108.44	111.30	112.91	114.25	115.89	119.68	117.25	119.40	122.27
Nondurable goods	98.58	100.00	102.06	105.23	99.44	99.25	99.95	101.36	101.15	101.73	102.45	102.89	103.87	104.70	105.74	106.60	107.24	107.74	107.87
Services	97.18	100.00	102.43	104.79	98.92	99.74	100.16	101.18	101.57	101.91	102.86	103.38	103.82	104.73	105.16	105.48	106.13	106.94	107.50
Gross private domestic investment	**93.47**	**100.00**	**108.48**	**124.19**	**95.90**	**100.25**	**101.08**	**102.77**	**105.59**	**106.64**	**108.62**	**113.06**	**118.31**	**124.72**	**126.09**	**127.64**	**130.09**	**127.01**	**129.50**
Fixed investment	94.77	100.00	106.86	117.89	96.82	99.84	100.49	102.85	104.10	104.85	106.79	111.67	114.13	116.59	119.11	121.72	124.38	124.26	126.26
Nonresidential	98.42	100.00	106.56	117.35	97.63	99.89	100.47	102.01	103.55	105.16	106.55	110.99	113.05	115.06	118.82	122.48	126.98	128.44	130.22
Structures	107.26	100.00	98.27	99.78	102.09	101.06	98.97	97.88	98.73	97.40	97.59	99.38	96.31	99.88	99.94	103.00	105.46	106.35	107.92
Producers' durable equipment	94.57	100.00	110.17	125.00	95.69	99.38	101.12	103.81	105.65	108.54	110.45	116.04	120.34	121.67	127.03	130.95	136.35	138.06	139.93
Residential	85.77	100.00	107.59	119.21	94.84	99.71	100.52	104.93	105.48	104.11	107.40	113.37	116.79	120.37	119.85	119.84	117.94	113.91	116.47
Net exports of goods and services:																			
Exports	94.12	100.00	103.21	112.56	99.09	99.37	100.00	101.54	101.27	103.33	101.35	106.90	106.87	110.89	113.72	118.76	119.99	122.05	125.94
Goods	93.84	100.00	103.91	115.62	98.24	99.11	99.88	102.77	101.37	104.02	101.49	108.76	108.63	113.33	116.99	123.55	125.40	127.89	131.42
Services	94.78	100.00	101.58	105.35	101.07	100.00	100.30	98.65	101.03	101.71	101.04	102.52	102.74	105.15	106.02	107.50	107.25	108.30	113.06
Imports	93.26	100.00	109.32	122.89	96.84	99.81	100.26	102.98	105.11	108.39	109.60	114.16	116.60	121.67	125.02	128.26	131.93	133.81	134.92
Goods	91.51	100.00	110.84	126.40	95.67	99.68	101.42	103.09	106.23	109.93	111.20	115.98	118.89	124.68	128.89	133.14	136.43	139.18	140.19
Services	100.93	100.00	102.65	107.46	101.98	100.37	95.16	102.49	100.23	101.64	102.59	106.14	106.56	108.42	108.00	106.86	112.18	110.26	111.82
Government consumption expenditures and gross investment	**99.61**	**100.00**	**99.80**	**99.82**	**99.60**	**99.50**	**100.22**	**100.69**	**99.52**	**99.58**	**99.83**	**100.26**	**99.14**	**98.94**	**100.79**	**100.40**	**100.08**	**100.29**	**100.24**
Federal	102.24	100.00	96.46	92.89	99.47	99.09	100.32	101.13	97.76	96.54	95.80	95.74	92.77	91.50	94.41	92.90	91.30	91.00	89.85
National defense	105.84	100.00	94.60	89.90	99.64	99.33	100.78	100.26	96.25	94.98	93.57	93.59	89.18	89.33	92.60	88.48	86.73	86.91	85.36
Nondefense	93.35	100.00	101.05	100.29	99.05	98.50	99.16	103.29	101.48	100.38	101.32	101.04	101.63	96.85	98.87	103.81	102.59	101.09	100.93
State and local	97.71	100.00	102.20	104.79	99.69	99.79	100.15	100.37	100.79	101.77	102.73	103.51	103.72	104.28	105.37	105.79	106.38	106.97	107.69
	Percent change from preceding period																		
Gross domestic product	**–1.0**	**2.7**	**2.3**	**3.6**	**4.6**	**2.4**	**3.1**	**4.4**	**–.1**	**1.9**	**2.6**	**5.0**	**2.6**	**5.0**	**3.8**	**3.4**	**.6**	**.9**	**3.9**
Gross private domestic investment	**–9.8**	**7.0**	**8.5**	**14.5**	**–2.9**	**19.4**	**3.3**	**6.8**	**11.4**	**4.0**	**7.7**	**17.4**	**19.9**	**23.5**	**4.5**	**5.0**	**7.9**	**–9.1**	**8.1**
Nonresidential	–6.7	1.6	6.6	10.1	3.4	9.6	2.3	6.3	6.2	6.4	5.4	17.8	7.6	7.3	13.7	12.9	15.6	4.7	5.7

NOTE.—Fixed-weighted quantity indexes shown in this table are calculated using the detailed composition of output in 1992 as weights for each aggregate and component.

Table 9.3.—Federal Government Receipts and Current Expenditures

[Billions of dollars; not seasonally adjusted]

	Quarterly totals not seasonally adjusted			
	1992			
	I	II	III	IV
Current expenditures	**356.2**	**360.6**	**381.3**	**381.2**
Consumption expenditures	103.6	105.5	122.1	119.8
Current surplus or deficit (–), national income and product accounts	**–81.2**	**–37.6**	**–70.6**	**–91.5**

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BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth

By J. Steven Landefeld and Robert P. Parker

Stephanie L. Howell provided analytical assistance and prepared the tables, charts, and the accompanying note for this article.

LAST YEAR, as part of a comprehensive revision of the national income and product accounts (NIPA's), the Bureau of Economic Analysis (BEA) introduced chain-type annual-weighted indexes, also known as Fisher indexes, as its featured measures of real output and prices. These new measures allow for the effects of changes in relative prices and in the composition of output over time, thereby eliminating a major source of bias in the previously featured fixed-weighted, or Laspeyres, measures of real output and prices. The advantages of the new indexes are particularly important for long-term time series, such as those presented in this issue of the SURVEY OF CURRENT BUSINESS, and for analyses of current economic conditions as the base period becomes out of date.

The new indexes are significantly more accurate, but they are also computationally more difficult to use than the old fixed-weighted "constant-dollar" estimates that provided additive and easily manipulated series. To deal with these complexities, BEA introduced dollar-denominated real output series that are based on, and consistent with, the new indexes but that have the computational simplicity of constant-dollar series. As BEA pointed out when these "chained (1992) dollar" series were introduced, they work well for periods close to the 1992 base year, but they may produce increasingly misleading results as one moves away from that year. This article briefly reviews the advantages of BEA's chain-type indexes for various types of analyses, explains the conceptual and empirical problems encountered when using chained-dollar estimates far from the base period, describes the time series BEA will publish, presents several sets of tables and estimates designed to assist analysts in using the NIPA chain-type estimates beginning with 1929, and discusses work that BEA is considering to further improve its chain-type indexes for the most recent quarters.

Problems with fixed-weighted indexes in time series analysis

Chain-type indexes attempt to address one of the most basic problems in measuring real output and prices: The choice of the base period with which all other periods are compared. Quantity and price indexes are analytical devices for decomposing changes in nominal gross domestic product (GDP) into that part due to changes in prices and that part due to changes in quantity. Thus, real GDP is an expression of the changes in output that are associated with changes in quantity and not with changes in prices. The easiest way to calculate real GDP is to specify a single base-period, or constant, set of prices and then value the output in all periods in those prices. Unfortunately, because relative prices and associated patterns of purchases change over time, this measure of real GDP growth will be quite sensitive to the choice of the base year, and a shift in the base year often has a significant impact on the measured growth rates. Indeed, professors of economics delight in illustrating this sensitivity to their students through a series of simple two-good, two-period examples. In these examples, simply shifting the base period, and thus the prices used to value a specified basket of goods, from the first period (known as a Laspeyres index) to the second period (known as a Paasche index) can result in either an increase or a decrease in the value of that basket of goods.[1] Normally, changing the base period does not reverse the direction of change in GDP, but the effect is still quite important. When the base year for real GDP was updated in past comprehensive NIPA revisions, the size of the revisions to the rates of growth in real GDP and its components due solely to updating the base year became topics of debate in discussions of budget projections and monetary policy.

1. For example, see C.E. Ferguson [4].

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The use of fixed weights not only tends to cause errors and revisions in real GDP and prices when base periods are updated, but the errors themselves are biased. It has been long recognized in the index-number literature that output measures that use fixed weights of a single period tend to misstate growth as one moves further from the base period. This tendency, often called substitution bias, reflects the fact that the commodities for which output grows rapidly tend to be those for which prices increase less than average or decline. Thus, when real GDP is recalculated using more recent-period price weights, the commodities with strong output growth generally receive less weight, and growth in the aggregate measure is reduced.[2] These recalculations result in more accurate measures of growth near the base period because the weights more closely reflect the prices of the economy near the base period. However, the recalculations provide less accurate measures of growth for earlier periods because the price weights are further away from the prices appropriate to those periods. For later periods, even the new weights eventually get out of date, and measures of growth in output become increasingly overstated.[3]

Some countries address the long-run distortions caused by fixed-weighted output indexes by updating the base period at 5- or 10-year intervals and then using the new fixed-weighted (Laspeyres) index to extrapolate forward the old fixed-weighted index, thereby creating a series of fixed-weighted indexes that are linked together like a chain. Although this practice does avoid the problems and bias associated with using weights from, for example, the 1980's to value output in the 1950's, the resulting chained Laspeyres indexes is still subject to inaccuracy and bias during periods of extreme price movements.

In periods such as the energy crisis of 1973–75, relative price and consumption patterns can change rapidly, and significant bias can creep into fixed-weighted measures even during periods close to the base period. Moreover, chain-type Fisher indexes are superior to chain-type Laspeyres indexes even during periods when price movements are less extreme.[4] In addition, when chain-type Laspeyres indexes are used, the corresponding dollar-denominated real series are not additive in periods before the most recent base period, and series breaks cause the years adjacent to the base year to be noncomparable.

Finally, because fixed-weighted output and price indexes use different weights than those contained in current-period output and prices, the product of the output and price indexes for GDP does not equal the index for current-dollar GDP, a desirable characteristic for data users interested in decomposing and analyzing current-period growth and in forecasting future growth and inflation.[5] Instead, implicit price deflators, which are derived by dividing real GDP into nominal GDP and are simply the average price of goods and services in GDP, have been used for this purpose because the product of the implicit price index and the fixed-weighted quantity index does equal the index for current-dollar GDP. However, these implicit price deflators can be distorted by temporary shifts in the composition of output; for example, if consumers shift enough of their purchases from goods and services with relatively high price indexes to those with relatively low price indexes, the implicit price deflator will fall even though the price of every good and service, including those with relatively low price indexes, increased.[6]

Improvements in accuracy associated with chain-type indexes

BEA introduced the chain-type Fisher index into its measures of real output and prices to address these problems. This index, developed by Irving Fisher, is a geometric mean of the conventional fixed-weighted Laspeyres index (which uses the weights of the first period in a two-period example) and a Paasche index (which uses the weights of the second period).[7] Changes in this measure

2. The substitution bias in GDP relates to shifts in the composition of GDP across broad categories of goods and services, such as from new autos to used autos or from engines and turbines to computers. It should not be confused with possible biases in the detailed consumer price indexes (CPI's) used to deflate the components of consumer spending in GDP. This second type of substitution bias relates to shifts in consumer spending within a given type of good or service, such as from romaine to iceberg lettuce or from Coke to Pepsi. BEA's use of chain indexes in computing GDP, personal consumption expenditures (PCE), and other GDP components addresses what the Bureau of Labor Statistics (BLS) and the "Final Report of the Advisory Commission to Study the Consumer Price Index"—"the Boskin report"—have described as upper-level substitution bias, but it does not address the lower, or component, level bias contained in the detailed CPI's that BEA uses to deflate components that account for about three quarters of consumer spending.

3. For example, the published chain-type measure of real GDP growth in the first quarter of 1997 is 5.6 percent at an annual rate; the fixed (1992) weighted measure of real GDP growth in the first quarter is 6.3 percent, an overstatement of 0.7 percentage point.

4. See Robert P. Parker and Jack E. Triplett [8].

5. This characteristic also means that—discounting the effects of rounding and of interaction terms—the sum of the growth rates of real output and prices is approximately equal to the growth rate in nominal output.

6. Effective with the recent comprehensive NIPA revision, real output is calculated using the chain-type index, with the result that the implicit price deflator is the equivalent of the chain-type price index and, thus, is not subject to the limitations discussed in this paragraph.

7. Laspeyres quantity index (L):

$$I_{i,o} = \frac{\sum P_o Q_i}{\sum P_o Q_o}$$

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are calculated using the weights of adjacent years. These annual changes are "chained" (multiplied) together to form a time series that allows for the effects of changes in relative prices and in the composition of output over time. Thus, BEA is able to calculate an index that uses weights appropriate for each period and thereby avoids the rewriting of economic history that results from updating the base period of a fixed-weighted index as well as the substitution bias that is inherent in fixed-weighted indexes. The chain-type indexes also provide more accurate measures of current-period output during periods of significant price changes. Finally, they provide real output and price indexes whose product equals the index for current-dollar GDP without the distortions caused by shifts in the composition of output associated with the old implicit price deflator.[8]

The improvement in accuracy associated with the new indexes is significant. The new indexes produce more accurate estimates of growth in GDP, components of GDP, and GDP by industry.

- BEA's new indexes eliminate the substitution bias in real GDP growth that tends to cause an understatement of growth for periods before the base period and an overstatement of growth for periods after the base period:

  The old fixed-weighted (1987) index understated real GDP growth during the post-World War II era expansions prior to 1987 by an average of 0.4 percentage point and overstated growth during the current expansion by 0.5 percentage point (chart 1).[9] As a result, comparisons of the relative strength of the current expansion may have been overstated by roughly a full percentage point.

  The fixed-weighted (1987) index understated real GDP annual growth for 1929–87 by 0.4 percentage point; use of the chain index raises the long-term growth rate from 3.0 percent to 3.4 percent. The growth rate from 1987 to 1994—the last full year for which BEA prepared fixed (1987) weighted estimates—was reduced from 2.4 percent to 2.3 percent.

- The new indexes also eliminate the distortion of growth in components and industries that results from the use of fixed-weighted indexes:

  The chain-type indexes eliminate an understatement of growth in investment spending in the past and an overstatement in current periods. The annual growth rate for gross private domestic investment for 1929–87 is raised from 2.8 percent to 3.8 percent, and the growth

Paasche quantity index (P):

$$I_{i,o} = \frac{\sum P_i Q_i}{\sum P_i Q_o}$$

Fisher quantity index:

$$I_{i,o} = \sqrt{L * P}$$

The Fisher Ideal index was one of many index formulas examined by Irving Fisher [5].

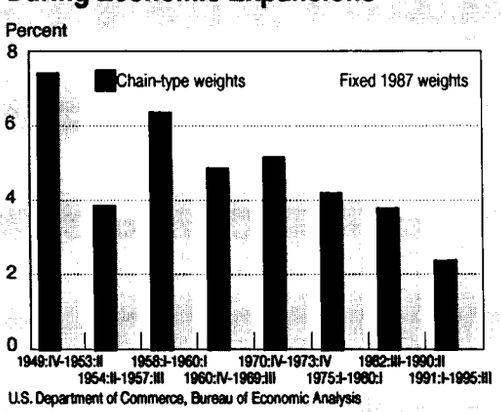
8. Chain indexes address shifts over time in the composition of output that cause substitution bias by using weights that are updated annually. Chain-price indexes moderate the distortions associated with implicit price deflators by using the average (geometric mean) of the weights in two adjacent periods. In any given quarter or year, chain-type price indexes reflect the change in prices, whereas implicit price deflators reflect changes in prices *and* in the composition of output. In addition, implicit price deflators that are based on fixed-weighted output indexes tend to exaggerate the impact of shifts in the composition of output by using outdated weights (for example, 1987 = 100) that exaggerate the effects of temporary shifts in the composition of output on prices. Finally, as pointed out by Triplett (see [11]), Fisher indexes are superior to other superlative indexes—such as Tournquist indexes—because for those indexes, the product of the price and real output indexes does not equal the nominal output index.

9. Although the substitution bias in fixed-weighted measures causes them to understate real GDP growth for most periods, there are instances in which both the quantities *and* prices of some components have risen rapidly. In these instances, the use of fixed-weighted indexes can overstate growth. For example, in the 1949–53 economic expansion, which included the Korean war buildup, rapid growth in government spending accounted for a very large share of real GDP growth; the use of 1987 relative prices for government—which were quite high relative to the prices of the early 1950's—weights the contribution of government even more heavily and results in an even higher overall real GDP growth during this period.

The expansion from the third quarter of 1982 to the second quarter of 1990 is included in the calculation of the average growth during postwar expansions before 1987 because the bulk of this expansion is before 1987.

CHART 1

Rates of Change in Real GDP: Comparison of Alternative Measures During Economic Expansions



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rate for 1987–94 is lowered from 3.5 percent to 2.5 percent.

The chain-type indexes also avoid misstatements of growth by industry. For example, the use of chain-type indexes corrects an understatement in real growth in manufacturing that would result from using fixed-weighted indexes for years prior to the base period of 1987. As measured by chain-type indexes, manufacturing industries grew at an average annual rate of 2.7 percent for 1977–87; measured by fixed 1987 weights, the growth rate would have been 1.7 percent.[10]

- Finally, the new indexes eliminate the anomalies that arose from using recent-period price weights to measure periods in the past when a far different set of prices prevailed.

  As measured by the old 1987 fixed-weighted index, real GDP dropped 25 percent from 1944 to 1947, reflecting the post-World War II demobilization and the associated sharp cutbacks in defense spending. However, much of this drop reflects the use of 1987 prices for defense equipment rather than the low postwar prices for defense equipment. As measured by the more appropriate price weights of BEA's new chain-type indexes, the postwar drop in real GDP is 13 percent.

Other U.S. statistical agencies have moved to, or are considering a move to, various types of chain-type indexes. For example, The Federal Reserve Board switched to Fisher indexes for the industrial production and capacity utilization indexes earlier this year, and the Bureau of Labor Statistics recently released an experimental CPI that is based on a geometric mean index. Internationally, the new System of National Accounts recommends the use of Fisher indexes for computing output and price indexes.

Chained-dollar measures and their limitations

As with most improvements, there is a cost to the new chain-type indexes. Although the annual weights provide more accurate estimates, the chained (1992) dollars are not strictly additive, especially for periods far away from the base period. Previously, the use of the same base period for all time periods produced a set of indexes that converted to dollar-denominated measures in which the components were valued in the same prices over all time periods and added up precisely to the totals. BEA had featured such measures partly because many users consider this additive property to be useful; for example, it facilitates analyses of contributions to growth and provides flexibility in aggregating the detailed components. (It also facilitates verification of calculations using these detailed components.)

In order to assist users, BEA introduced several series as part of the recent comprehensive NIPA revision. In particular, the new chained (1992) dollar estimates provide users with real estimates for current-period analysis and for macro-modeling that are approximately additive and are free of upper-level substitution bias.

The chained (1992) dollars are constructed by setting 1992 as the base year and by using the percent changes in the annual chain-type indexes to extrapolate the real chained-dollar estimates for GDP and its components from their 1992 current-dollar levels. Although the resulting estimates are not precisely additive, for years close to the 1992 base year (when the price weights of the chain-type index are not too far from the prices of the base year), the "residual" is small, and the contributions to growth obtained from the chained (1992) dollars are reasonable approximations to those calculated by BEA from the detailed chain-type indexes.[11] However, for periods far from the base period, the residual in chained dollars becomes large, and contributions to GDP growth computed from the chained-dollar components can differ significantly from those produced by the chain-type indexes.

The residuals arise because the chained (1992) dollar indexes are inconsistent in that the growth rates of the chain-type indexes for real GDP and its components are calculated using annual weights for each year, whereas the chained (1992) dollar levels are based both on these annual weights and on the "weights" from the 1992 base year. Therefore, the chained (1992) dollars produce estimates, such as the contributions of

10. Because of the large bias in real GDP-by-industry estimates, BEA switched to a type of chain-weighted measure—a benchmark-weighted index—in 1993, 2 years before the switch to chain-type annual-weighted measures for real GDP. See Robert P. Parker [9] and Robert E. Yuskavage [13].

11. Because of the formula used for calculating real GDP, the chained (1992) dollar estimates for the detailed GDP components do not add to the chained-dollar value of GDP or to any intermediate aggregate. In the NIPA tables, the residual is the difference between GDP and the sum of the most detailed components shown in each table. However, the residuals shown in the special tables accompanying this article are the difference between GDP and the sum of the major aggregates (see the footnotes to the special tables).

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components to GDP growth, that are inconsistent with those produced by the chain-type indexes. These inconsistencies become more apparent as the estimates move farther from the base period. Examples of these errors include the following:

- Expenditure components of GDP:

  As measured by chained (1992) dollars, private investment in equipment accounted for 6 percent of real GDP growth during the 1954–57 expansion. However, as measured using a more appropriate (contemporaneous) base period, the contribution was 10 percent (table 1).[12]

  As measured by chained (1992) dollars, consumer spending on services accounted for 35 percent of real GDP growth in 1954–57; as measured using a more appropriate (contemporaneous) base period, the contribution of services was 28 percent.

- GDP by industry:

  As measured by chained (1992) dollars, services accounted for 37 percent of real GDP growth in 1977–82; as measured using a more appropriate (contemporaneous) base period, the contribution of services was 28 percent (table 2).

  As measured by chained (1992) dollars, agriculture, forestry, and fisheries accounted for 4 percent of real GDP growth in 1977–82; as measured using a more appropriate (contemporaneous) base period, the contribution of this industry was 7 percent.

- Macroeconomic analyses and real GDP:

  For 1982–96, the residual—and errors in component contributions—are small,

12. The "contemporaneous" weights used here are taken from the midpoint of the period being analyzed. For example, the contributions for the second quarter of 1954 to the third quarter of 1957 expansion are derived from real estimates that are based on the percent changes in the quarterly chain indexes from the current-dollar levels at the midpoint of the expansion, the fourth quarter of 1955. Other tables in this article also use the midpoints of the period as the base period (see the accompanying "Note on Computing Alternative Chained-Dollar Indexes and Contributions to Growth"). It is possible, however, that the midpoint of a period is not the most appropriate base period; for example, if the middle year of a decade is a recession year and the price weights are taken from that year, the picture of the economy over that decade may be distorted.

Table 1.—Contributions to Change in Gross Domestic Product, 1954:II–1957:III, Using Chained (1992) Dollars and Chained (1955:IV) Chained Dollars

Line		Contribution to change in GDP, 1992=100 (percent) (1)	Contribution to change in GDP, 1955:IV=100 (percent) (2)	Difference (1)–(2)
1	**Gross domestic product**	**100.0**	**100.0**	**0**
2	**Personal consumption expenditures**	**67.4**	**67.2**	**.2**
3	Durable goods	5.8	10.5	–4.7
4	Nondurable goods	26.8	29.1	–2.2
5	Services	34.6	27.6	7.1
6	**Gross private domestic investment**	**21.7**	**28.1**	**–6.4**
7	Fixed investment	13.4	16.3	–2.9
8	Nonresidential	11.5	15.2	–3.7
9	Structures	5.5	5.1	.5
10	Producers' durable equipment	6.2	10.1	–3.9
11	Residential	.9	.9	0
12	Change in business inventories [1]	.....	.....	.....
13	**Exports of goods and services**	**8.2**	**10.7**	**–2.4**
14	Goods	5.9	8.5	–2.5
15	Services	2.1	2.2	–.1
16	**Imports of goods and services**	**–6.0**	**–6.0**	**–12.1**
17	Goods	–3.1	–3.3	–6.4
18	Services	–2.9	–2.8	–5.7
19	**Government consumption expenditures and gross investment**	**.3**	**.2**	**.1**
20	Federal	–13.7	–11.1	–2.6
21	National defense	–10.3	–8.2	–2.1
22	Defense	–3.6	–3.0	–.7
23	State and local	15.1	11.1	4.0
24	Residual (line 1 less lines 2, 6, 13, 16, 19) [1]	8.4	–.1	8.5

1. Because change in business inventories (CBI) is the difference between two inventory series and can be either positive or negative, chain-type indexes cannot be constructed for it. Without a separate index, chained-dollars for CBI were not constructed using the method described in the note acccompanying this article (though the value is included in gross private domestic investment). Because no separate values for CBI are constructed in this table, the residual can be calculated only at the major component level. In the NIPA's, chained (1992) dollar values for CBI are calculated from inventory stock series that have been derived using the same chain-type formula that is used to calculate other aggregates.

Table 2.—Contributions to Change in Gross Domestic Product by Industry, 1977–82, Using Chained (1992) Dollars and Chained (1977) Dollars

Line		Contribution to change in GDP, 1992=100 (percent) (1)	Contribution to change in GDP, 1977=100 (percent) (2)	Difference (1)–(2)
1	**Gross domestic product**	**100.0**	**100.0**	**0**
2	Agriculture, forestry, and fisheries	4.2	7.3	–3.1
3	Mining	–1.0	–1.4	.4
4	Construction	–11.9	–11.0	–.9
5	Manufacturing	4.0	4.9	–.9
6	Durable goods	–2.1	–2.8	.7
7	Nondurable goods	7.1	7.7	–.6
8	Transportation and public utilities	9.6	10.4	–.8
9	Transportation	.1	.2	0
10	Communications	10.3	13.6	–3.3
11	Electric, gas, and sanitary services	–1.9	–1.6	–.3
12	Wholesale trade	13.2	19.7	–6.5
13	Retail trade	6.8	7.5	–.7
14	Finance, insurance, and real estate	38.8	31.4	7.4
15	Services	36.5	27.6	8.9
16	Government and government enterprises	10.3	8.9	1.4
17	Residual (line 1 less lines 2, 3, 4, 6, 7, 9, 10, 11, 12, 13, 14, 15, 16)	28.5	24.4	4.0

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and the residual averages less than 0.1 percent of GDP.

For 1949–81, the residual is larger and averages 1½ percent of GDP.

For 1929–48, the residual averages over 8 percent of GDP; most of this very large residual results from the use of chained (1992) dollars for measuring growth in the World War II era, when prices and patterns of output were changing rapidly.

The residual is mainly negative and shrinks in size as one moves forward in time, but it remains rather volatile (chart 2).

Note on Computing Alternative Chained Dollar Indexes and Contributions to Growth

Users can easily prepare close approximations of contributions to real GDP growth or to the growth of other aggregates using chain-type annual-weighted indexes. The table below shows how to estimate these contributions to real GDP growth, using the cyclical expansion from the second quarter of 1954 to the third quarter of 1957 as an example. This methodology provides a close approximation of the component contributions, as indicated by the "residual" line in the table below. The table of component contributions regularly released by BEA (table 8.2) use exact formulas for attributing growth to the components of GDP or of other aggregates but these tables are limited to contributions to changes from the preceding year or quarter.

The contributions are calculated as follows: First, the levels of real GDP and its major components at a midpoint of the period—in this example, the fourth quarter of 1955—are set equal to the published current-dollar levels. Second, corresponding dollar series for the beginning and end of the period—the second quarter of 1954 and the third quarter of 1957—are computed by extrapolating (multiplying) the fourth-quarter 1955 level for each component by the percent change in the chain-type output index for that component; that is, the percent change in the index from the second quarter of 1954 to the fourth quarter of 1955 and from the fourth quarter of 1955 to the third quarter of 1957. Finally, the contribution of each component to the change in GDP is calculated as the ratio of the dollar change in each component to the dollar change in GDP.

1954:II–1957:III

[1955:IV=100]

Line		Current-dollar levels	Chain-type annual-weighted indexes			Change in chain-type annual-weighted indexes		Dollar-denominated levels		Average annual rate of change	Contribution to change in GDP, 1955:IV=100 (percent)
		1955:IV	1954:II	1955:IV	1957:II	1954:II to 1955:IV	1955:IV to 1957:III	1954:II	1957:III		
1	**Gross domestic product**	**426.4**	**29.6**	**32.5**	**33.5**	**0.9**	**1.0**	**388.2**	**439.7**	**3.9**	**100.0**
2	**Personal consumption expenditures**	**265.6**	**27.2**	**30.1**	**31.1**	**.9**	**1.0**	**240.4**	**275.0**	**4.2**	**67.2**
3	Durable goods	39.6	17.1	21.4	20.1	.8	.9	31.8	37.2	5.0	10.5
4	Nondurable goods	127.5	39.1	42.4	44.0	.9	1.0	117.5	132.5	3.8	29.1
5	Services	98.4	22.6	24.4	26.2	.9	1.1	91.2	105.4	4.6	27.6
6	**Gross private domestic investment**	**73.7**	**25.5**	**34.4**	**32.3**	**.7**	**.9**	**54.8**	**69.2**	**7.5**	**28.1**
7	Fixed investment	66.6	28.3	33.4	32.5	.8	1.0	56.6	65.0	4.4	16.3
8	Nonresidential	42.5	23.1	27.5	28.1	.8	1.0	35.6	43.4	6.3	15.2
9	Structures	16.2	44.7	49.7	52.8	.9	1.1	14.6	17.2	5.2	5.1
10	Producers' durable equipment	26.3	15.9	19.8	19.8	.8	1.0	21.0	26.3	7.0	10.1
11	Residential	24.2	44.3	51.1	45.3	.9	.9	21.0	21.4	.6	.9
12	Change in business inventories [1]	7.1									
13	**Exports of goods and services**	**18.3**	**9.6**	**10.5**	**12.7**	**.9**	**1.2**	**16.6**	**22.1**	**9.2**	**10.7**
14	Goods	14.9	10.3	11.1	13.5	.9	1.2	13.9	18.2	8.8	8.5
15	Services	3.3	6.7	8.0	9.5	.8	1.2	2.8	3.9	11.2	2.2
16	**Imports of goods and services**	**18.1**	**11.4**	**12.8**	**13.7**	**.9**	**1.1**	**16.1**	**19.2**	**5.6**	**–6.0**
17	Goods	12.5	9.2	10.4	10.6	.9	1.0	11.1	12.7	4.5	–3.3
18	Services	5.6	20.8	23.1	26.6	.9	1.2	5.1	6.5	7.9	–2.8
19	**Government consumption expenditures and gross investment**	**86.9**	**44.7**	**42.1**	**44.8**	**1.1**	**1.1**	**92.4**	**92.5**	**0**	**.2**
20	Federal	54.4	69.8	60.4	63.4	1.2	1.0	62.8	57.1	–2.9	–11.1
21	National defense	46.7	87.6	74.6	80.9	1.2	1.1	54.9	50.7	–2.4	–8.2
22	Defense	7.7	30.6	29.4	24.7	1.0	.8	8.0	6.5	–6.3	–3.0
23	State and local	32.5	26.1	28.7	31.2	.9	1.1	29.7	35.4	5.6	11.1
24	**Residual (line 1 less lines 2, 6, 13, 16, 19)** [1]							**.1**	**.1**		**–.1**

1. Because change in business inventories (CBI) is the difference between two inventory series and can be either positive or negative, chain-type indexes cannot be constructed for it. Without a separate index, chained-dollars for CBI were not constructed using the method described in this note (though the value is included in gross private domestic investment). Because no separate values for CBI are constructed in this note, the residual can be calculated only at the major component level. In the NIPA's, chained (1992) dollar values for CBI are calculated from inventory stock series that have been derived using the same chain-type formula that is used to calculate other aggregates.

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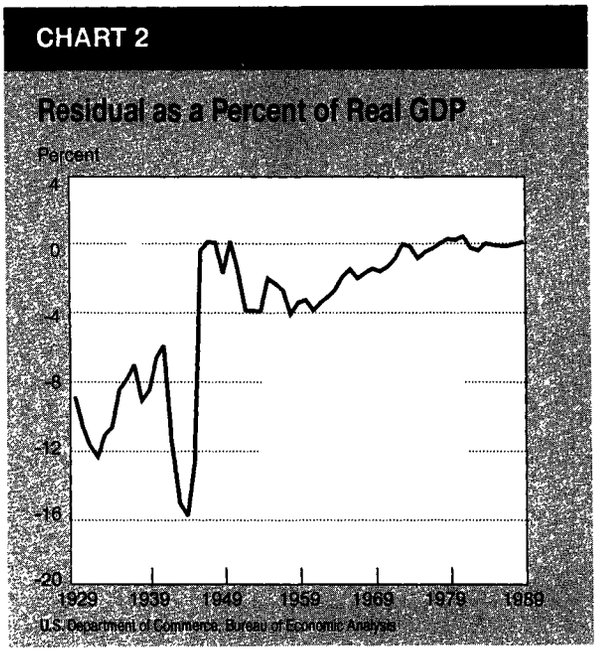
> Were analysts to estimate the quarterly residual for 1959–82 by assuming either that the residual in period t was the same as in period $t-1$ or that the change in the residual in period t was the same as in $t-1$, the quarterly mean absolute forecast error would be increased by between 1.1 and 2.0 percentage points.

For analyses of changes over time in an individual component, the chained dollars do produce the same results as the chain-type indexes. The percent changes in chained (1992) dollars are based on—and therefore equal to—the percent changes in the chain indexes; the chained dollars are simply indexed to the level of current-dollar GDP and its components during 1992, while the indexes are all indexed to 100.00 in 1992.

For analyses of contributions to GDP growth, however, the problems with using chained (1992) dollars have led BEA to prepare a special table of component contributions (NIPA table 8.2) for periods far from the base period—especially for periods prior to 1982, when both the overall residual and the errors in contributions to growth become quite large. The annual and quarterly indexes and the contributions tables provided by BEA offer a significantly more accurate basis for assessing contributions to growth in the economy, both in the aggregate and by component, than do chained dollars indexed to a single base year.[13]

13. As a result of the increased emphasis on chain-type indexes, BEA is now showing them with an additional decimal place to provide the same level of precision for calculating changes in the indexes as that provided by the chained-dollar estimates.

CHART 2



For users who rely on real estimates that are denominated in dollars, the July 1995 SURVEY contained a sample table that demonstrated how to prepare close approximations of contributions to real growth or relative changes for any period.[14] That example is reproduced in the note accompanying this article for the period from the second quarter of 1954 to the third quarter of 1957. In effect, users can compute a chained-dollar series for any period by using the percent changes in the chain-type annual-weighted indexes to compute chained-dollar series indexed to the current dollars of whatever base period is appropriate for the analysis. In addition, in this article, BEA has provided a number of chained-dollar series over frequently cited time periods, such as decades and business cycles. In computing these series, BEA used different base periods, depending upon the time period analyzed; for example, for decades and business cycles, BEA used the midpoints of these periods. However, users should be aware that these tables of contributions are approximations and may produce misleading results for periods far from the base period or when prices are changing rapidly, such as during the energy crisis of 1973–75.

Presentation of the estimates

Consistent with this discussion, BEA is providing users with the following measures of real output and prices:

- Chain-type quantity and price indexes, percent-change tables, and contributions-to-growth tables (based on the indexes themselves) for 1929 to the present, in NIPA tables 7.1–7.14, 8.1, and 8.2, respectively.
- Annual growth rates for major NIPA measures of real output and prices for all yearly intervals from 1970 to the present, in the "BEA Current and Historical Data" section of the SURVEY, pages D-39 to D-46.
- Chained (1992) dollar estimates for all periods close to the base period, that is, 1982 to the present.
- Chained (1992) dollar estimates for selected aggregate measures, including GDP and GNP for 1929 to the present.
- A series of special supplementary tables in this article that facilitate the use of the chain indexes, including contributions to growth over business cycles and decades (based on

14. See [7], table 1, page 37.

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chained dollars indexed to the midpoint of the period) and estimates in chained 1952, 1972, and 1992 dollars (tables 3–7). These tables will be available on the Economic Bulletin Board of the Commerce Department's STAT-USA (**http://www.stat-usa.gov**).

The chain-type quantity and price indexes, in combination with the current-dollar GDP estimates, provide users with the basic data series for the NIPA's. All other analytical tables and presentations are derived from these base data. The chained (1992) dollars provide accurate estimates

Table 3.—Component Contributions to Real GDP Growth Over Expansions, Calculated Using Chain-Type Annual-Weighted Indexes

Line		1949:IV–1953:II (1951:III=100)	1954:II–1957:III (1955:IV=100)	1958:I–1960:I (1959:I=100)	1960:IV–1969:III (1965:I=100)	1970:IV–1973:IV (1972:II=100)	1975:I–1980:II (1977:III=100)	1982:III–1990:II (1986:III=100)	1991:I–1996:IV (1993:III=100)
1	**Gross domestic product**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
2	**Personal consumption expenditures**	**36.6**	**67.2**	**46.7**	**60.6**	**56.2**	**57.0**	**65.4**	**68.6**
3	Durable goods	4.8	10.5	9.4	13.0	18.3	10.9	15.0	16.7
4	Nondurable goods	16.5	29.1	15.9	20.0	13.4	18.6	14.7	15.4
5	Services	15.3	27.6	21.4	27.7	24.5	27.2	35.5	36.4
6	**Gross private domestic investment**	**22.0**	**28.1**	**43.5**	**23.6**	**40.4**	**35.4**	**18.4**	**37.4**
7	Fixed investment	10.0	16.3	20.1	18.3	25.9	29.5	15.3	33.8
8	Nonresidential	8.8	15.2	8.1	15.0	18.8	22.3	9.3	24.5
9	Structures	3.8	5.1	1.5	3.8	3.0	6.9	.3	.8
10	Producers' durable equipment	5.0	10.1	6.3	11.2	15.8	15.3	9.0	23.5
11	Residential	1.2	.9	11.9	3.3	7.4	7.7	6.3	9.5
12	Change in business inventories [1]								
13	**Exports of goods and services**	**1.8**	**10.7**	**5.8**	**6.2**	**12.0**	**14.9**	**18.1**	**29.6**
14	Goods	1.1	8.5	4.5	4.5	10.4	12.7	13.4	24.1
15	Services	.8	2.2	1.3	1.7	1.6	2.2	4.7	5.6
16	**Imports of goods and services**	**–7.6**	**6.0**	**–6.2**	**–9.1**	**–6.5**	**–15.6**	**–20.2**	**–36.6**
17	Goods	–4.2	3.3	–5.1	–7.6	–7.3	–14.5	–16.2	–34.4
18	Services	–3.3	2.8	–1.1	–1.5	.8	–1.1	–4.0	–2.1
19	**Government consumption expenditures and gross investment**	**47.1**	**.2**	**10.9**	**18.4**	**–3.0**	**8.0**	**18.8**	**1.1**
20	Federal	44.5	–11.1	5.7	7.6	–9.4	3.1	7.5	–8.9
21	National defense	43.8	–8.2	1.2	5.4	–10.9	1.0	5.5	–10.4
22	Defense	.7	–3.0	4.5	2.2	1.4	2.1	1.9	1.5
23	State and local	2.4	11.1	5.2	10.8	6.3	4.9	11.3	10.0
24	Residual (line 1 less lines 2, 6, 13, 16, 19) [1]	.1	–12.2	–.7	.2	.9	.4	–.5	–.2

1. Because change in business inventories (CBI) is the difference between two inventory series and can be either positive or negative, chain-type indexes cannot be constructed for it. Without a separate index, chained-dollars for CBI were not constructed using the method described in the note acccompanying this article (though the value is included in gross private domestic investment). Because no separate values for CBI are constructed in this table, the residual can be calculated only at the major component level. In the NIPA's, chained (1992) dollar values for CBI are calculated from inventory stock series that have been derived using the same chain-type formula that is used to calculate other aggregates.

Table 4.—Component Contributions to Real GDP Growth Over Decades, Calculated Using Chain-Type Annual Weighted Indexes

Line		1930–40 (1935=100)	1940–50 (1945=100)	1950–60 (1955=100)	1960–70 (1965=100)	1970–80 (1975=100)	1980–90 (1985=100)
1	**Gross domestic product**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
2	**Personal consumption expenditures**	**55.1**	**55.8**	**61.5**	**66.7**	**63.4**	**71.3**
3	Durable goods	7.0	13.9	5.7	12.0	10.5	15.5
4	Nondurable goods	40.9	21.7	24.7	22.6	18.0	16.5
5	Services	7.7	20.5	31.4	32.0	34.2	39.0
6	**Gross private domestic investment**	**25.5**	**21.1**	**7.1**	**16.3**	**19.9**	**13.6**
7	Fixed investment	2.7	19.1	8.7	16.5	20.8	11.4
8	Nonresidential	–2.0	9.5	7.3	14.4	18.5	9.2
9	Structures	–6.3	3.2	4.2	3.9	4.7	.6
10	Producers' durable equipment	4.1	6.3	3.1	10.5	13.6	8.6
11	Residential	4.3	9.5	1.5	2.1	3.0	2.3
12	Change in business inventories [1]						
13	**Exports of goods and services**	**3.2**	**3.8**	**7.1**	**7.7**	**20.2**	**17.5**
14	Goods	2.8	2.9	5.6	5.8	16.6	12.4
15	Services	.4	.9	1.5	2.0	3.7	5.3
16	**Imports of goods and services**	**.8**	**–3.4**	**–7.2**	**–9.0**	**–10.0**	**–22.0**
17	Goods	–.4	–2.0	–3.5	–7.2	–10.0	–17.8
18	Services	1.1	–1.2	–3.6	–1.7	–.3	–4.2
19	**Government consumption expenditures and gross investment**	**20.5**	**17.1**	**32.3**	**18.3**	**6.0**	**21.0**
20	Federal	17.0	12.4	20.7	5.8	–2.3	9.9
21	National defense	6.2	12.1	19.4	3.4	–5.5	8.4
22	Defense	11.1	–.3	1.2	2.4	3.1	1.4
23	State and local	3.1	3.7	11.2	12.3	8.3	11.0
24	Residual (line 1 less lines 2, 6, 13, 16, 19) [1]	–5.1	5.5	–.8	–.1	.4	–1.3

1. Because change in business inventories (CBI) is the difference between two inventory series and can be either positive or negative, chain-type indexes cannot be constructed for it. Without a separate index, chained-dollars for CBI were not constructed using the method described in the note acccompanying this article (though the value is included in gross private domestic investment). Because no separate values for CBI are constructed in this table, the residual can be calculated only at the major component level. In the NIPA's, chained (1992) dollar values for CBI are calculated from inventory stock series that have been derived using the same chain-type formula that is used to calculate other aggregates.

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of percent changes of GDP and its components; they also provide comparisons of levels over time for a single aggregate as well as reasonable approximations of the relative importance, and the contributions to growth, of components for 1982 to the present. The chained (1992) dollars provide data on levels for computing certain key aggregates, such as per capita GDP. The contributions-to-growth tables provide appropriately weighted approximations of the contributions to growth for frequently used components over common intervals—decades and economic expansions. The chained 1952, 1972, and 1992 dollar series for GDP and its major expenditure components provide appropriately weighted estimates for users that want them for all periods. Users interested in chained dollars for specific detailed components or for specific subperiods are referred to the note accompanying this article.

Further work

For recent quarters, BEA's chain-type annual-weighted measure differs from that used for earlier periods: The most recent quarterly values are calculated using as weights the annual

Table 5.—Gross Domestic Product in Chained (1952) Dollars, 1942–62

Line		1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
1	**Gross domestic product**	260.9	303.6	327.9	324.3	288.6	285.2	297.2	295.0	321.2	345.7	358.6	375.0	372.4	398.9	406.7	414.4	410.2	440.6	451.1	461.3	489.3
2	**Personal consumption expenditures**	146.1	150.1	154.4	164.1	184.3	188.0	192.1	197.3	209.9	212.9	219.7	230.3	235.2	252.2	259.4	265.5	267.7	283.0	290.7	296.6	311.3
3	Durable goods	11.6	10.1	9.3	10.5	19.9	23.6	25.1	27.1	33.1	30.1	29.3	33.1	33.1	40.3	38.6	38.6	35.5	40.3	41.1	39.6	44.2
4	Nondurable goods	86.7	89.5	93.1	99.8	105.2	102.4	102.7	104.3	107.5	110.4	114.7	118.3	119.8	125.6	129.9	132.3	133.6	139.1	141.2	143.8	148.4
5	Services	47.9	50.4	52.1	53.9	59.0	61.9	64.2	65.9	69.1	72.5	75.7	79.0	82.2	86.4	90.8	94.3	97.8	103.0	107.5	111.8	117.4
6	**Gross private domestic investment**	18.5	10.7	13.4	17.6	45.4	43.6	55.4	41.9	60.1	60.4	54.0	56.5	53.9	67.2	66.2	63.1	57.6	69.7	69.4	68.7	77.5
7	Fixed investment	15.8	12.2	15.0	20.6	37.4	45.0	49.5	45.2	54.0	51.5	50.5	54.2	55.0	62.2	62.0	61.4	56.8	64.9	65.4	65.1	70.9
8	Nonresidential	11.5	9.6	12.8	18.0	25.9	30.2	31.7	28.7	31.3	32.6	31.9	34.9	34.1	37.9	39.6	40.4	35.7	38.7	40.9	40.5	44.0
9	Structures	4.5	3.3	4.3	5.8	11.5	10.4	11.0	10.6	11.4	12.3	12.2	13.3	13.8	14.7	16.3	16.3	15.3	15.7	16.9	17.1	17.9
10	Producers' durable equipment	7.0	6.3	8.4	12.0	14.5	19.8	20.7	18.1	19.9	20.3	19.7	21.6	20.4	23.2	23.4	24.1	20.5	23.0	24.0	23.4	26.1
11	Residential	4.6	2.7	2.3	2.7	11.6	14.9	17.9	16.5	22.6	18.9	18.6	19.3	20.8	24.2	22.3	20.9	21.1	26.5	24.6	24.7	27.1
12	Change in business inventories [1]																					
13	**Exports of goods and services**	6.5	5.4	5.8	8.2	17.9	20.5	16.1	16.0	14.0	17.1	16.3	15.3	16.0	17.7	20.6	22.4	19.4	19.5	23.6	24.0	25.3
14	Goods	5.2	4.1	4.4	6.6	15.2	17.5	13.6	13.5	11.6	14.2	13.4	12.5	13.2	14.6	17.2	18.5	15.7	15.6	19.3	19.4	20.2
15	Services	1.2	1.3	1.4	1.6	2.7	2.9	2.6	2.5	2.3	3.0	2.9	2.7	2.7	3.1	3.5	3.9	3.6	3.9	4.3	4.6	5.0
16	**Imports of goods and services**	9.2	11.6	12.2	12.9	10.7	10.2	11.9	11.4	13.5	14.1	15.3	16.7	15.9	17.8	19.3	20.1	21.0	23.2	23.6	23.4	26.1
17	Goods	6.1	7.0	7.3	7.3	8.4	8.1	9.2	8.9	10.8	10.6	10.8	11.5	10.6	11.8	12.9	13.3	13.6	16.0	15.7	15.7	18.0
18	Services	2.8	3.9	4.2	4.8	2.3	2.1	2.6	2.5	2.7	3.4	4.5	5.3	5.3	6.0	6.4	6.8	7.4	7.3	7.8	7.7	8.1
19	**Government consumption expenditures and gross investment**	102.4	152.8	171.5	149.8	51.7	43.0	45.9	51.2	51.0	69.4	83.8	89.6	83.3	80.1	80.4	83.9	86.6	91.6	91.4	95.8	101.6
20	Federal	83.7	132.7	151.0	129.9	35.2	25.2	27.0	29.4	27.6	45.4	59.4	63.9	55.3	50.2	49.5	51.2	51.2	54.9	53.2	55.3	59.9
21	National defense	77.5	126.3	144.0	123.9	30.0	20.3	20.3	21.1	20.6	39.3	52.5	55.6	47.5	42.8	42.6	44.4	44.2	45.4	44.5	46.3	49.1
22	Defense	5.4	4.2	4.4	3.7	5.2	5.0	6.9	8.6	7.2	6.1	6.9	8.3	7.9	7.4	6.9	6.8	7.0	9.5	8.7	9.0	10.8
23	State and local	15.8	14.4	13.9	14.2	15.7	17.9	19.1	22.0	23.9	24.1	24.5	25.7	27.9	30.0	30.9	32.7	35.5	36.7	38.2	40.6	41.8
24	Residual (line 1 less lines 2, 6, 13, 16, 19) [1]	-3.4	-3.9	-5.2	-2.6	.1	.3	-.5	.1	-.2	-.1	0	0	0	-.5	-.6	-.5	-.1	0	-.5	-.3	-.2

1. Because change in business inventories (CBI) is the difference between two inventory series and can be either positive or negative, chain-type indexes cannot be constructed for it. Without a separate index, chained-dollars for CBI were not constructed using the method described in the note acccompanying this article (though the value is included in gross private domestic investment). Because no separate values for CBI are constructed in this table, the residual can be calculated only at the major component level. In the NIPA's, chained (1992) dollar values for CBI are calculated from inventory stock series that have been derived using the same chain-type formula that is used to calculate other aggregates.

Table 6.—Gross Domestic Product in Chained (1972) Dollars, 1962–82

Line		1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
1	**Gross domestic product**	820.4	855.3	905.1	962.8	1,025.7	1,051.8	1,100.8	1,134.1	1,135.4	1,173.0	1,237.3	1,308.8	1,300.4	1,294.6	1,364.5	1,428.2	1,504.9	1,547.5	1,542.3	1,577.6	1,544.0
2	**Personal consumption expenditures**	489.3	509.3	539.9	573.9	606.8	624.8	660.4	685.1	701.1	727.2	770.7	807.9	802.2	819.9	865.9	902.7	941.6	963.5	960.1	971.8	983.0
3	Durable goods	53.8	59.0	64.5	72.6	78.8	80.0	88.8	92.0	89.0	97.9	110.4	121.8	113.4	113.3	127.8	139.6	147.0	146.3	134.5	136.1	135.9
4	Nondurable goods	218.1	222.7	233.7	246.1	259.5	263.7	275.6	283.0	289.9	295.1	308.0	318.2	311.9	316.6	332.3	340.9	352.9	360.9	359.4	362.5	364.6
5	Services	218.6	228.4	242.3	255.2	268.2	281.2	295.7	309.9	322.4	334.3	352.3	368.2	377.0	390.2	406.6	423.6	443.5	457.6	466.2	473.3	482.2
6	**Gross private domestic investment**	116.8	124.4	134.7	153.6	166.5	159.2	167.6	177.2	164.8	183.6	205.6	230.3	211.3	172.7	207.8	240.6	268.1	274.5	243.0	265.3	227.1
7	Fixed investment	109.9	118.0	129.3	142.4	150.1	147.1	157.3	166.6	162.5	174.9	195.7	213.5	199.5	177.2	194.7	223.3	248.6	261.7	243.9	248.5	229.6
8	Nonresidential	68.8	72.3	80.8	94.7	106.3	104.6	109.1	117.0	115.8	115.7	126.1	144.4	145.2	130.0	136.2	152.3	173.1	189.8	188.9	199.0	190.2
9	Structures	32.2	32.6	35.9	41.7	44.5	43.4	44.0	46.4	46.5	45.8	47.2	51.0	50.0	44.7	45.8	48.1	53.3	60.0	64.0	69.1	68.0
10	Producers' durable equipment	37.6	40.5	45.5	53.8	62.2	61.5	65.3	70.7	69.4	70.0	78.9	93.5	95.4	85.4	90.7	104.8	120.6	130.4	124.6	129.2	120.9
11	Residential	41.7	46.6	49.3	47.9	43.6	42.2	48.0	49.4	46.4	59.2	69.7	69.2	54.9	47.8	59.1	71.6	76.3	73.5	58.0	53.3	43.6
12	Change in business inventories [1]																					
13	**Exports of goods and services**	35.8	38.5	43.6	44.5	47.5	48.5	52.1	54.9	60.9	61.3	66.2	80.7	88.4	87.9	93.0	95.2	105.1	115.1	127.6	129.1	119.9
14	Goods	28.0	30.2	34.4	34.5	36.9	37.1	40.0	42.1	46.9	46.8	51.8	63.7	68.7	67.2	70.3	71.3	79.2	88.6	99.1	98.1	89.2
15	Services	7.7	8.2	9.2	10.0	10.5	11.4	12.0	12.8	13.9	14.5	14.4	17.0	19.9	21.2	23.4	24.9	26.8	27.1	28.8	31.8	31.8
16	**Imports of goods and services**	34.0	34.9	36.7	40.7	46.7	50.1	57.6	60.9	63.5	66.8	74.2	77.5	75.5	67.0	80.1	88.6	96.3	97.9	91.4	93.8	92.6
17	Goods	22.7	23.6	25.1	28.7	33.2	35.0	42.2	44.5	46.2	50.1	56.9	61.0	59.3	51.8	63.5	71.2	77.6	78.9	73.1	74.6	72.7
18	Services	11.3	11.3	11.6	11.9	13.5	15.1	15.4	16.3	17.2	16.7	17.3	16.6	16.2	15.4	16.4	17.1	18.3	18.5	18.1	19.1	20.1
19	**Government consumption expenditures and gross investment**	216.0	221.0	225.4	232.2	253.3	272.6	281.0	279.4	272.9	268.0	268.9	267.2	271.7	275.9	276.1	278.6	286.7	291.2	296.4	298.4	302.3
20	Federal	126.1	125.6	123.5	123.5	137.6	151.2	152.7	147.5	137.0	127.3	125.1	119.0	118.2	118.0	116.8	118.6	121.1	122.9	128.0	133.3	137.7
21	National defense	103.2	100.6	96.2	94.3	108.1	122.2	124.5	118.5	108.4	97.4	93.2	87.3	84.9	83.7	82.2	82.7	82.8	84.2	87.2	91.9	98.3
22	Defense	23.2	25.3	27.4	29.3	29.7	29.4	28.6	29.2	28.8	29.9	31.9	31.7	33.4	34.4	34.8	36.2	38.6	39.1	41.3	41.7	39.3
23	State and local	90.5	95.9	102.5	109.4	116.4	122.1	129.0	132.6	136.3	140.7	143.8	148.2	153.5	158.0	159.3	159.9	165.6	168.3	168.4	165.0	164.6
24	Residual (line 1 less lines 2, 6, 13, 16, 19) [1]	-3.6	-3.0	-1.7	-.8	-1.7	-3.3	-2.7	-1.7	-.8	-.2	0	.3	2.1	5.2	1.7	-.3	-.4	1.2	6.6	6.8	4.3

1. Because change in business inventories (CBI) is the difference between two inventory series and can be either positive or negative, chain-type indexes cannot be constructed for it. Without a separate index, chained-dollars for CBI were not constructed using the method described in the note acccompanying this article (though the value is included in gross private domestic investment). Because no separate values for CBI are constructed in this table, the residual can be calculated only at the major component level. In the NIPA's, chained (1992) dollar values for CBI are calculated from inventory stock series that have been derived using the same chain-type formula that is used to calculate other aggregates.

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prices for only the most recently available year. When the next full year of data becomes available, the weights are updated to incorporate the prices from the 2 adjacent years. For example, as part of the annual revision of the NIPA's in August 1996, annual weights for 1995 were incorporated: The quarterly changes from the third quarter of 1994 to the second quarter of 1995 and the annual change for 1995 were recalculated using the weights of the adjacent years 1994 and 1995. Previously, the changes for these periods were calculated using only 1994 weights.

BEA is considering replacing this method for recent quarters with a Fisher chain-type measure that uses weights from the two adjacent quarters. Although weights based on quarterly data are likely to be less stable and subject to more statistical noise and revision than weights based on annual data, there are a number of advantages to the use of adjacent quarterly weights when the adjacent annual weights are not available. First, the use of quarterly weights within a Fisher formula would put the estimates for the most recent quarters on the same conceptual basis as those for earlier periods. (As a result, the product of the real output and price indexes for recent quarters would equal the index for nominal output; it does not with the current weighting system.) Second, based on a review of past revisions, the introduction of changes in weights on a more gradual—quarterly—basis will produce more accurate estimates and reduce the size of revisions when the annual weights are introduced (use of the geometric mean between the adjacent quarters should help smooth out quarterly instability in the estimates). The use of a quarterly chain-type index will also reduce the differences for recent quarters between the chain-price index and the implicit price deflator based on the chained-dollars. Finally, the use of a quarterly chain index will make it easier to model, analyze, and forecast current-period estimates.

In addition to possible changes in the method for calculating real GDP for recent quarters, BEA plans to continue its efforts to develop more accurate estimates of contributions to growth over longer periods to replace the approximations presented in this article.

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Table 7.—Gross Domestic Product in Chained (1992) Dollars, 1982–96

Line		1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
1	**Gross domestic product**	**4,620.3**	**4,803.7**	**5,140.1**	**5,323.5**	**5,487.7**	**5,649.5**	**5,865.2**	**6,062.0**	**6,136.3**	**6,079.4**	**6,244.4**	**6,386.1**	**6,608.4**	**6,742.2**	**6,906.9**
2	**Personal consumption expenditures**	**3,061.5**	**3,240.6**	**3,407.6**	**3,566.5**	**3,708.7**	**3,822.3**	**3,972.7**	**4,064.6**	**4,132.2**	**4,105.8**	**4,219.8**	**4,339.5**	**4,473.2**	**4,577.8**	**4,690.7**
3	Durable goods	285.5	327.4	374.9	411.4	448.4	454.9	483.5	496.2	493.3	462.0	488.5	524.1	562.0	579.8	611.4
4	Nondurable goods	1,080.6	1,112.4	1,151.8	1,178.3	1,215.9	1,239.3	1,274.4	1,303.5	1,316.1	1,302.9	1,321.8	1,348.8	1,390.5	1,421.9	1,442.0
5	Services	1,728.2	1,809.0	1,883.0	1,977.3	2,041.4	2,126.9	2,212.4	2,262.3	2,321.3	2,341.0	2,409.4	2,466.7	2,521.4	2,577.0	2,638.3
6	**Gross private domestic investment**	**587.2**	**642.1**	**833.4**	**823.8**	**811.8**	**821.5**	**828.2**	**863.5**	**815.0**	**738.1**	**790.4**	**857.0**	**979.3**	**1009.4**	**1056.6**
7	Fixed investment	610.4	654.2	762.4	799.3	805.0	799.4	818.3	832.0	805.8	741.3	783.4	836.4	921.1	975.9	1042.1
8	Nonresidential	464.3	456.4	535.4	568.4	548.5	542.4	566.0	588.8	585.2	547.7	557.9	593.6	652.1	714.3	766.8
9	Structures	207.2	185.7	212.2	227.8	203.3	195.9	196.8	201.2	203.3	181.6	169.2	166.3	168.8	181.1	190.0
10	Producers' durable equipment	260.3	272.4	324.6	342.4	345.9	346.9	369.2	387.6	381.9	366.2	388.7	427.6	484.1	534.5	578.6
11	Residential	140.1	197.6	226.4	229.5	257.0	257.6	252.5	243.2	220.6	193.4	225.6	242.7	268.9	262.8	276.7
12	Change in business inventories [1]															
13	**Exports of goods and services**	**311.4**	**303.3**	**328.4**	**337.3**	**362.2**	**402.0**	**465.8**	**520.2**	**564.4**	**599.9**	**639.4**	**658.2**	**712.0**	**775.4**	**825.9**
14	Goods	213.5	207.3	223.7	231.7	243.6	270.5	321.4	361.7	391.6	419.2	448.7	464.5	511.5	565.9	608.8
15	Services	98.5	96.8	105.9	106.1	120.3	133.4	145.0	158.7	173.1	180.8	190.7	193.7	200.9	210.4	218.2
16	**Imports of goods and services**	**325.5**	**366.6**	**455.7**	**485.2**	**526.1**	**558.2**	**580.2**	**603.0**	**626.3**	**622.2**	**669.0**	**730.2**	**817.6**	**883.0**	**939.5**
17	Goods	257.4	292.4	363.1	385.9	425.5	445.2	463.2	482.7	497.3	497.1	544.9	602.6	684.1	744.7	796.3
18	Services	68.9	74.4	92.9	99.7	100.2	113.1	117.1	120.2	129.4	125.3	124.1	127.7	133.8	138.8	143.8
19	**Government consumption expenditures and gross investment**	**960.1**	**987.3**	**1,018.4**	**1,080.1**	**1,135.0**	**1,165.9**	**1,180.9**	**1,213.9**	**1,250.4**	**1,258.0**	**1,263.8**	**1,261.0**	**1,260.0**	**1,260.2**	**1,270.6**
20	Federal	429.4	452.7	463.7	495.6	518.4	534.4	524.6	531.5	541.9	539.4	528.0	509.2	489.8	472.3	467.1
21	National defense	316.5	334.6	348.1	374.1	393.4	409.2	405.5	401.6	401.5	397.5	375.8	355.4	337.0	319.6	313.9
22	Defense	113.3	118.5	115.9	121.8	125.2	125.3	119.1	130.1	140.5	142.0	152.2	153.8	152.6	152.3	152.8
23	State and local	531.4	534.9	555.0	584.7	616.9	631.8	656.6	682.6	708.6	718.7	735.8	751.8	770.5	788.6	804.3
24	Residual (line 1 less lines 2, 6, 13, 16, 19) [1]	5.6	–3.0	8.0	.9	–3.8	–4.0	–2.1	2.8	.6	–.3	0	.7	1.6	2.3	2.6

1. Because change in business inventories (CBI) is the difference between two inventory series and can be either positive or negative, chain-type indexes cannot be constructed for it. Without a separate index, chained-dollars for CBI were not constructed using the method described in the note acccompanying this article (though the value is included in gross private domestic investment). Because no separate values for CBI are constructed in this table, the residual can be calculated only at the major component level. In the NIPA's, chained (1992) dollar values for CBI are calculated from inventory stock series that have been derived using the same chain-type formula that is used to calculate other aggregates.

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Improved Estimates of Fixed Reproducible Tangible Wealth, 1929–95

By Arnold J. Katz and Shelby W. Herman

THIS ARTICLE presents revised estimates of the value of fixed reproducible tangible wealth in the United States for 1929–95; these estimates incorporate the definitional and statistical improvements introduced in last year's comprehensive revision of the national income and product accounts (NIPA's).[1] The most important of these improvements in the wealth estimates, which cover the stock of privately owned and government-owned equipment and structures and durable goods owned by consumers, is the use of an improved methodology for calculating depreciation.

The improved methodology uses empirical evidence on prices of used equipment and structures in resale markets, which have shown that depreciation for most types of assets approximates a geometric pattern. Previously, the depreciation estimates were derived using straight-line depreciation and assumed patterns of retirements.[2] For equipment, the new depreciation rates are faster than the old ones in the early years of an asset's life and slower in the later years. For structures, the new rates are slower throughout an asset's life. As a result, the revisions to depreciation and to the net stocks of equipment are relatively small, and the revisions to depreciation and to the net stocks of structures are relatively large; depreciation is lower and net stocks are higher.

The first section of the article describes the methodology for estimating net stocks and depreciation and provides a table of the new depreciation rates and services lives by type of asset. The second section discusses the effects of the new methodology for depreciation and other improvements to the estimates of net stock. Summary tables of revised estimates of reproducible tangible wealth are presented at the end of the article.

The improved depreciation estimates presented in this article also are incorporated into the revised NIPA estimates of consumption of fixed capital and related series beginning with 1929 that appear elsewhere in this issue of the SURVEY. However, there are two fundamental differences between the two series. First, government consumption of fixed capital in the NIPA's differs from depreciation of fixed tangible reproducible wealth owned by government, because NIPA depreciation does not include the adjustments made to general government capital for natural disasters and war losses. Second, depreciation on purchases of durable goods by consumers are not recorded in the NIPA's, because such purchases are treated as consumption, not as investment.

A complete set of BEA wealth estimates for the years through 1994 will be available in *Fixed Reproducible Tangible Wealth in the United States, 1925–94*, which will be published later this year.

1. The previously published estimates of fixed reproducible tangible wealth ending in 1989 appeared in *Fixed Reproducible Tangible Wealth in the United States, 1925–89*. (Washington DC: U.S. Government Printing Office, 1993). Revised estimates for the periods 1990–92 and 1991–93 appeared in the September 1993 and August 1994 issues, respectively, of the SURVEY OF CURRENT BUSINESS.

2. The improved methodology for depreciation was summarized in Robert P. Parker and Jack E. Triplett, "Preview of the Comprehensive Revision of the National Income and Product Accounts: Recognition of Government Investment and Incorporation of a New Methodology for Calculating Depreciation" SURVEY 75 (September 1995). The empirical and theoretical literature supporting BEA's use of geometric patterns and the selection of specific depreciation rates will be described in a forthcoming SURVEY article by Barbara Fraumeni, Professor of Economics at Northeastern University, who served as a consultant to BEA for this project. The previously used methodology was described in *Fixed Reproducible Tangible Wealth*.

Acknowledgments

The wealth estimates were prepared by the National Income and Wealth Division (NIWD) and the Government Division (GD). The estimates for the private sector were prepared under the direction of Shelby W. Herman, assisted by Michael Glenn; significant contributions were made by Kurt Kunze, Joyce Northwood, Craig Hargenrader, Brooks Robinson, and Ernest Wilcox. The government estimates were prepared under the direction of Tim Dobbs, assisted by David Sullivan and Thae S. Park; significant contributions were made by Jennifer Bennett, Joyce Northwood, Donald Peters, and Charles Robinson. The chained-dollar estimates and indexes were prepared by Michael Boehm, under the direction of Christian Ehemann. Alexie Malcolm provided general programming assistance. Duane Hackmann prepared the tables for typesetting. Overall supervision was provided by Gerald F. Donahoe, former Associate Director for National Income, Expenditures, and Wealth Accounts, Leon W. Taub, Chief of NIWD, and Karl Galbraith, Chief of GD.

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(See the box "Availability of Data.") This publication will present annual estimates of net stocks and depreciation in historical-cost, real-cost, and current-cost valuations for the types of assets shown in tables 1–15 in this article, for private assets by industry and legal form of organization, and for government assets by type of equipment and structures; it will also provide the average age of net stocks, the investment data used to derive the wealth estimates, and a detailed statement of the methodology underlying the estimates.

Methodology for Net Stocks and Depreciation

The primary measure of the value of fixed reproducible tangible wealth is the net stock, that is, the value of the stock adjusted for depreciation. Depreciation is the decline in value due to wear and tear, obsolescence, accidental damage, and aging. For business and government, in addition to its use in calculating net stocks, the same depreciation—consumption of fixed capital—is presented as part of the NIPA's.[3] Consumption of fixed capital is a charge for the using up of fixed capital, and as such, it is, along with compensation of employees and other components of gross domestic income and gross national income, one of the costs incurred and the profits earned in the production of gross domestic product (GDP) and gross national product (GNP). Consumption of fixed capital is deducted from GDP and GNP to derive net domestic product and net national product. In addition, government consumption of fixed capital is a component of government consumption expenditures (and GDP) as a measure of the value of the services of government fixed assets.[4]

The net stock estimates in this article are presented in terms of two valuations—current cost and real cost. Current-cost (or "replacement-cost") valuation expresses all assets in the net stock in terms of the prices that prevailed in the period to which the stock estimates refer. For example, the yearend 1995 net stock estimate in current-cost valuation shows the assets that were in the stock at yearend 1995 expressed at the market prices prevailing for those assets at yearend 1995.[5] The real-cost estimates are expressed either as quantity indexes or in "real" dollars, with 1992 as the base period.

Overview of methodology

Estimates of net stock and depreciation—under both the new and old methodologies—are derived using the perpetual inventory method, which is based on the accumulation of investment flows.[6] With this method, both the net stock and depreciation of any given type of asset is a weighted average of past investment in that asset. Specifically, the net stock is calculated as the cumulative value of past gross investment less the cumulative value of past depreciation. The initial calculations are performed in real terms; current-dollar values are estimated by reflation.

Calculations of net stocks and depreciation are based on real investment data at the type-of-asset level of detail, which generally is the same level of detail as that presented in NIPA tables 5.7, 5.9, and 5.15, and real consumer purchases of durable goods, which generally is the same level of detail presented in NIPA table 2.7. At this detailed level, real investment in a given type of asset is obtained by dividing current-dollar investment in that type by the price index for new assets of that type, expressed as 1992=100, multiplied by 100. (Real investment for higher levels of detail shown in the NIPA tables is calculated using BEA's chain-type annual-weighted indexes.)

Under the new methodology, most assets are assumed to have depreciation patterns that decline geometrically over time. For a given year, the depreciation charges on existing assets are obtained by multiplying the prior year's charge by one minus the annual depreciation rate.[7] For each type of asset, depreciation is cumulated over all vintages, and net stocks are estimated by subtracting cumulative depreciation from cumulative gross investment.

As is the case for real investment, year-to-year growth rates for both depreciation and net stocks

3. Prior to the recent comprehensive revision, government purchases of fixed assets were not classified as investment in the NIPA's; all such government purchases were classified as consumption expenditures. Consequently, the NIPA's did not include depreciation of government assets.

4. It should be noted that consumption of fixed capital does not provide an estimate of the full value of the services of government fixed assets, because the net rate of return on these assets is assumed to be zero. See Parker and Triplett, "Preview of the Comprehensive Revision," 36.

5. The yearend price for a given type of asset is estimated as the average of the price for the fourth quarter of the given year and the price for the first quarter of the subsequent year. For periods prior to 1959, yearend prices are estimated as the average of the price for the given year and the price for the subsequent year.

6. An alternative to the perpetual inventory method is to use data on the number of units of each type of asset in the net stock. This method was used for autos because the number of units in the stock of each vintage is available from registration data. For all other assets, methods based on direct measurement of the capital stock were not used because of the limited availability of the required data. Stock data are usually stated as book values, which do not provide the detailed information about the vintages or types of assets necessary to derive stock estimates on a current-cost and a real-cost basis.

7. New assets are assumed, on average, to be placed in service at midyear, so that depreciation on them is equal to one-half the new investment times the depreciation rate.

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on a real-cost basis for higher level aggregates are then computed using the annual-weighted Fisher index. These rates are chained together to obtain cumulative growth rates, which in turn are used to obtain estimates of levels expressed as indexes (1992=100) and as chained (1992) dollars.[8]

Current-cost estimates (in dollars) are obtained by "reflating" real estimates at the type-of-asset level. Depreciation is reflated to current cost using indexes that reflect average prices of new assets for the year; net stock is reflated to current cost using indexes of prices of new assets for the current yearend. Current-cost aggregates are obtained by directly summing current-cost estimates for the various types of assets. Finally, estimates by type of asset are adjusted for the net value of assets destroyed in wars and natural disasters.

Investment flows

The investment flows in new equipment and structures by type and the transfers of used assets used to implement the perpetual inventory method come from the revised NIPA's. For privately owned assets, investment by type of asset is distributed by industry and by legal form of organization, primarily through the use of data from BEA's benchmark input-output accounts for 1982 and 1987 and from the 1987 and 1992 Economic Censuses. These flows are modified to account for transfers of used assets between sectors of the economy. (Because of the lack of information, transfers of used assets within sectors are not accounted for in the wealth estimates.)

Depreciation patterns and depreciation profiles

In the perpetual inventory method, the pattern of depreciation charges for a given asset is determined by its "depreciation profile." The new methodology for estimating depreciation uses depreciation profiles that reflect a geometric pattern and that replace the previously used profiles, which were based on straight-line depreciation and on assumed patterns of retirements.[9] The depreciation profile for a given type of asset describes the pattern of how, in the absence of inflation, the price of an asset of that type declines as it ages. Although the profile for a given type of asset is assumed to be constant over time, different vintages of a given type of asset may have profiles that differ from those of other vintages of the same type of asset.

The new net stock and depreciation methodology uses depreciation profiles that are based on empirical evidence on used asset prices. Ideally, the profiles for each type of asset should be estimated using prices for used assets in resale markets, but such studies have only been conducted for some types of assets. However, the available studies suggest that, in general, depreciation profiles are more closely approximated by a geometric pattern of price declines than by a straight-line pattern. Consequently, in the revised estimates, the depreciation profiles for most assets were assumed to be strictly geometric, and the appropriate rate of declining-balance depreciation was taken from empirical studies of similar classes of assets. The depreciation rates for specific types of assets were then determined by dividing the appropriate declining-balance rate for each asset by the asset's assumed service life. For autos and for computers and computer peripheral equipment, two classes of assets for which information on used asset prices makes it possible to estimate the underlying depreciation profiles, the actual empirical profiles were used. For computers and peripheral equipment, the profiles were taken from studies by Stephen Oliner.[10] For missiles and nuclear fuel rods, depreciation was estimated using a straight-line pattern and a Winfrey retirement pattern, which is essentially a bell-shaped curve.

The new geometric depreciation rates and the associated declining-balance depreciation rates and service lives used by BEA to derive the new estimates of net stocks and depreciation are shown in table A. Except as previously noted, BEA's depreciation rate equals the declining-balance rate divided by the service life. The rate of declining-balance depreciation is the multiple of the comparable straight-line rate used to calculate the geometric rate of depreciation. For example, a 1.65 declining-balance depreciation rate refers to a geometric rate of depreciation of 1.65/L, where L is the service life of the asset in years and 1/L is the straight-line rate. Separate service lives are used for each type of asset and for the estimates of fixed private capital; separate service lives are also used in different industries for certain types

8. For a discussion of BEA's chain-type measures of output and prices, see "BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth" in this issue.

9. For a description of the previously used methodology, see *Fixed Reproducible Tangible Wealth.*

10. A general description of this work appears in Stephen D. Oliner, "Price Change, Depreciation, and Retirement of Mainframe Computers," in *Price Measurements and Their Uses,* Studies in Income and Wealth vol. 57, edited by Murray F. Foss, Marilyn E. Manser, and Allan H. Young (Chicago: University of Chicago Press, for the National Bureau of Economic Research, 1993): 19–61. The depreciation profiles used by BEA were taken from that article and from unpublished detail provided by Oliner.

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Table A.—BEA Depreciation Rates, Service Lives, and Declining-Balances Rates

Type of asset	Depreciation rates	Service life (years)	Declining-balance rates
Private nonresidential equipment			
Office, computing, and accounting machinery [1]:			
Years before 1978	0.2729	8	2.1832
1978 and later years	.3119	7	2.1832
Communications equipment:			
Business services	.1500	11	1.6500
Other industries	.1100	15	1.6500
Instruments	.1350	12	1.6203
Photocopy and related equipment	.1800	9	1.6203
Nuclear fuel [2]	.....	4	.....
Other fabricated metal products	.0917	18	1.6500
Steam engines and turbines	.0516	32	1.6500
Internal combustion engines	.2063	8	1.6500
Metalworking machinery [3]	.1225	16	1.9600
Special industrial machinery, n.e.c.	.1031	16	1.6500
General industrial, including materials handling equipment	.1072	16	1.7150
Electrical transmission, distribution, and industrial apparatus	.0500	33	1.6500
Trucks, buses, and truck trailers:			
Local and interurban passenger transit	.1232	14	1.7252
Trucking and warehousing; and auto repair, services, and parking	.1725	10	1.7252
Other industries	.1917	9	1.7252
Autos [4]	.....	.....	.....
Aircraft:			
Transportation by air,depository institutions,and business services:			
Years before 1960	.1031	16	1.6500
1960 and later years	.0825	20	1.6500
Other industries:			
Years before 1960	.1375	12	1.6500
1960 and later years	.1100	15	1.6500
Ships and boats	.0611	27	1.6500
Railroad equipment	.0589	28	1.6500
Household furniture and fixtures	.1375	12	1.6500
Other furniture	.1179	14	1.6500
Farm tractors	.1452	9	1.3064
Construction tractors	.1633	8	1.3064
Agricultural machinery, except tractors	.1179	14	1.6500
Construction machinery, except tractors	.1550	10	1.5498
Mining and oil field machinery	.1500	11	1.6500
Service industry machinery:			
Wholesale and retail trade	.1650	10	1.6500
Other industries	.1500	11	1.6500
Household appliances	.1640	10	1.6500
Other electrical equipment	.1834	9	1.6500
Other	.1473	11	1.6230
Private nonresidential structures			
Industrial buildings	.0314	31	.9747
Mobile offices	.0556	16	.8892
Office buildings	.0247	36	.8892
Commercial warehouses	.0222	40	.8892
Other commercial buildings	.0262	34	.8892
Religious buildings	.0188	48	.9024
Educational buildings	.0188	48	.9024
Hospital and institutional buildings	.0188	48	.9024
Hotels and motels	.0281	32	.8990
Amusement and recreational buildings	.0300	30	.8990
All other nonfarm buildings	.0249	38	.9480
Railroad replacement track	.0275	38	.9480
Other railroad structures	.0166	54	.9480
Telecommunications	.0237	40	.9480
Electric light and power:			
Years before 1946	.0237	40	.9480
1946 and later years	.0211	45	.9480
Gas	.0237	40	.9480
Petroleum pipelines	.0237	40	.9480
Farm	.0239	38	.9100
Mining exploration, shafts, and wells:			
Petroleum and natural gas:			
Years before 1973	.0563	16	.9008
1973 and later years	.0751	12	.9008
Other	.0450	20	.9008
Local transit	.0237	38	.8990
Other	.0225	40	.8990
Residential capital (private and government)			
1-to-4-unit structures-new	.0114	80	.9100
1-to-4-unit structures-additions and alterations	.0227	40	.9100
1-to-4-unit structures-major replacements	.0364	25	.9100
5-or-more-unit structures-new	.0140	65	.9100
5-or-more-unit structures-additions and alterations	.0284	32	.9100
5-or-more-unit structures-major replacements	.0455	20	.9100
Mobile homes	.0455	20	.9100
Other structures	.0227	40	.9100
Equipment	.1500	11	1.6500
Durable goods owned by consumers			
Furniture, including mattresses and bedsprings	.1179	14	1.6500
Kitchen and other household appliances	.1500	11	1.6500
China, glassware, tableware, and utensils	.1650	10	1.6500
Other durable house furnishings	.1650	10	1.6500
Video and audio products, computers and peripheral equipment, and musical instruments [1]	.1833	9	1.6500
Jewelry and watches	.1500	11	1.6500
Ophthalmic products and orthopedic appliances	.2750	6	1.6500
Books and maps	.1650	10	1.6500
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft	.1650	10	1.6500
Autos [4]	.....	.....	.....
Other motor vehicles	.2316	8	1.8530
Tires, tubes, accessories, and other parts	.6177	3	1.8530
Government nonresidential equipment			
Federal:			
National defense:			
Aircraft:			
Airframes:			
Bombers	.0660	25	1.6500
F-14 type	.0868	19	1.6500
Attack, F-15 and F-16 types	.0825	20	1.6500
F-18 type	.1100	15	1.6500
Electronic warfare	.0717	23	1.6500
Cargo and trainers	.0660	25	1.6500
Helicopters	.0825	20	1.6500
Engines	.2750	6	1.6500
Other:			
Years before 1982	.1179	14	1.6500
1982 and later years	.1650	10	1.6500
Missiles: [5]			
Strategic	.....	20	.....
Tactical	.....	15	.....
Torpedoes	.....	15	.....
Fire control equipment	.....	10	.....
Space programs	.....	20	.....
Ships:			
Surface ships	.0550	30	1.6500
Submarines	.0660	25	1.6500
Government furnished equipment:			
Electrical	.1834	9	1.6500
Propulsion	.0825	20	1.6500
Hull, mechanical	.0660	25	1.6500
Ordnance	.1650	10	1.6500
Other	.1650	10	1.6500
Vehicles:			
Tanks, armored personnel carriers, and other combat vehicles	.0825	20	1.6500
Noncombat vehicles:			
Trucks	.2875	6	1.7252
Autos [6]	.....	.....	.....
Other	.2465	7	1.7252
Electronic equipment:			
Computers and peripheral equipment [7]	.....	.....	.....
Electronic countermeasures	.2357	7	1.6500
Other	.1650	10	1.6500
Other equipment:			
Medical	.1834	9	1.6500
Construction	.1550	10	1.5498
Industrial	.0917	18	1.6500
Ammunition plant	.0868	19	1.6500
Atomic energy	.1375	12	1.6500
Weapons and fire control	.1375	12	1.6500
General	.1650	10	1.6500
Other	.1375	12	1.6500
Nondefense:			
General government:			
Computers and peripheral equipment [7]	.....	.....	.....
Aerospace equipment	.1100	15	1.6500
Vehicles	.4533	5	2.2664
Other	.1650	10	1.6500
Enterprises:			
U.S. Postal Service:			
Computers and peripheral equipment [7]	.....	.....	.....
Vehicles	.3238	7	2.2664
Other	.1100	15	1.6500
Tennessee Valley Power Authority	.0500	33	1.6500
Bonneville Power Authority	.0500	33	1.6500
Other	.0660	25	1.6500
State and local:			
Power tools, lawn and garden equipment	.1650	10	1.6500
Miscellaneous metal products	.0917	18	1.6500
Agricultural machinery and equipment	.1833	9	1.6500
Construction machinery and equipment	.1650	10	1.6500
Metalworking machinery and equipment	.1031	16	1.6500
General purpose machinery and equipment	.1500	11	1.6500
Special industry machinery and equipment	.1500	11	1.6500
Integrating and measuring instruments	.1375	12	1.6500
Motors, generators, motor generator sets	.0516	32	1.6500
Switchgear and switchboard equipment	.0500	33	1.6500

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of assets. Most of the service lives are held constant over time because the information necessary to estimate changes in them is not available. The lives themselves are based on a wide variety of sources and for most types of assets, are the same as those used for the previously published estimates.[11]

Comparison With the Previous Methodology

The new methodology for net stocks and depreciation differs from the previous one in several important respects. As noted earlier, depreciation patterns had previously been assumed to follow a straight-line pattern with service lives distributed about the mean of assumed retirement patterns. Destruction of government assets in wars and natural disasters has been accounted for differently. In addition, estimates of gross stocks of fixed capital are no longer prepared, and aggregate series are now prepared using BEA's newly featured chain-type annual-weighted indexes rather than fixed-weighted (Laspeyres) indexes.

The remainder of this section provides additional information on these changes in methodology and describes the revisions to net stocks of private and government assets.

11. In the new estimates, State and local government equipment are assigned the same service lives as those assigned to privately owned assets of the same type. Previously, all State and local government equipment was assigned a single service life. Using information obtained from the Department of Defense, service lives for military equipment are also assigned at a finer level of detail than in the past. For a complete description of the data sources previously used to estimate service lives, see *Fixed Reproducible Tangible Wealth*, M-16 to M-18.

Depreciation profiles

Previously, all assets were assumed to have depreciation profiles that declined to zero in a straight-line manner. However, all assets of a given type were not assumed to have the same life. Instead, each vintage of a given type of asset was divided into several dozen cohorts, each of which was assumed to have a different service life. These lives were assumed to be distributed about the mean according to one of several Winfrey retirement patterns. Consequently, the net stock of an entire vintage of assets of a given type declined over time in a manner that was somewhat more accelerated than that given by the simple straight-line pattern.

The differences between the typical depreciation profiles used in the previous and new methodologies are illustrated in charts 1 and 2. The comparison is made for a typical type of equipment in chart 1 and for a typical type of structure in chart 2; both charts are for an entire vintage of investment in these types. In chart 1, the equipment is assumed to have a mean service life of 15 years. (All three of the depreciation profiles shown on the chart assume this mean life, though the profile for strict straight-line depreciation would be appropriate only if all assets in the vintage had a 15-year life.) Because of the use of the Winfrey pattern, the depreciation profile in the previous methodology is seen to be slightly more accelerated than the curve for strict straight-line depreciation (that is, below it) except in the last few years of the asset's life. A depreciation profile is also shown on chart 1 for

Table A.—BEA Depreciation Rates, Service Lives, and Declining-Balances Rates—Continued

Type of asset	Depreciation rates	Service life (years)	Declining-balance rates
Electronic components and accessories	.1833	9	1.6500
Miscellaneous electrical machinery	.1375	12	1.6500
Calculating and accounting machines	.2357	7	1.6500
Typewriters	.2357	7	1.6500
Computers and peripheral equipment[7]	.....	.....	.....
Machine shop products	.2063	8	1.6500
Wood commercial furniture	.1179	14	1.6500
Metal commercial furniture	.1179	14	1.6500
Household appliances	.1500	11	1.6500
Home electronic equipment	.1500	11	1.6500
Motor vehicles	.1650	10	1.6500
Motorcycles	.1650	10	1.6500
Aircraft	.1100	15	1.6500
Railroad equipment	.0590	28	1.6500
Sporting and athletic goods	.1650	10	1.6500
Photographic and photocopying equipment	.1650	10	1.6500
Mobile classrooms, mobile offices, etc.	.1650	10	1.6500
Musical instruments	.1834	9	1.6500
Other equipment	.1375	12	1.6500
Government nonresidential structures			
Federal, State and local:			
National defense:			
Buildings:			
Industrial	.0285	32	.9100
Educational	.0182	50	.9100
Hospital	.0182	50	.9100
Other	.0182	50	.9100
Nonbuildings:			
Highways and streets	.0152	60	.9100
Conservation and development	.0152	60	.9100
Sewer systems	.0152	60	.9100
Water systems	.0152	60	.9100
Other	.0152	60	.9100

1. The depreciation rate for this type of asset is not used for computers and peripheral equipment. Depreciation rates for these assets are taken from Oliner as described in the text of the article.
2. The depreciation rates for nuclear fuel are based on a straight-line rate pattern and a Winfrey retirement pattern.
3. The service life listed is the average for nonmanufacturing industries; the service lives used for manufacturing industries differ by industry.
4. The depreciation rates for autos are derived from data on new and used auto prices.
5. Depreciation rates for missiles are based on straight-line patterns of depreciation and Winfrey retirement patterns.
6. Depreciation rates for government-owned autos are derived from data on autos that are privately owned.
7. Depreciation rates for these assets are taken from Oliner as described in the text of the article.

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1.65 declining-balance depreciation, a declining-balance rate that is used for many types of equipment in the new methodology. In the first 10 years of the profile, this depreciation profile is more accelerated than the one in the previous methodology. In later years, the profile in the new methodology yields higher values of the vintage.

For structures, the differences between the previous and new depreciation profiles are substantial in all years. Chart 2 illustrates the aggregate depreciation profile for a vintage of structures that has an average service life of 36 years and that in the new methodology is depreciated using a 0.9 declining-balance depreciation rate. With the previous methodology, 56 years after the initial investment, the entire vintage has been fully depreciated and has a value of zero. With the new methodology, after 56 years, the vintage retains 25 percent of its initial value, and after 112 years, it retains more than 5 percent of its initial value. Thus, for example, nearly all the office buildings that were constructed in 1887 have been torn down or otherwise destroyed (their average service life is 36 years), but the new depreciation pattern assumes that about 6 percent of the initial value of all such construction is still in the net stock. However, the effect of this assumption is minimal: Because of the substantial growth in investment in office buildings, the value of this vintage of construction constitutes less than 0.01 percent of the total value of the current net stock of office buildings.

Gross stock estimates

The previous methodology used to calculate net stocks and depreciation allowed BEA to prepare two other "wealth" measures—gross stocks and discards. Gross stocks are the cumulative value, not adjusted for depreciation, of past investment still in existence—that is, the value of past investments less the cumulative value of investment that has been discarded or retired. The estimation of gross stocks and discards requires a methodology that assigns a specific service life to each of the assets distributed around the mean service life used by BEA. The new methodology uses a depreciation profile that is applied to all investment in a given cohort, and thus consistent data are not available on discards for each of the discrete service lives for investment within the cohort. As a result, BEA is no longer producing estimates of gross stock and discards.

Destruction of assets

In the new net stock estimates, the value of assets in the general government sector is written down to reflect the destruction of military assets during wars. (As previously noted, these write-downs are included in depreciation in the wealth estimates but excluded from the consumption of

CHART 1

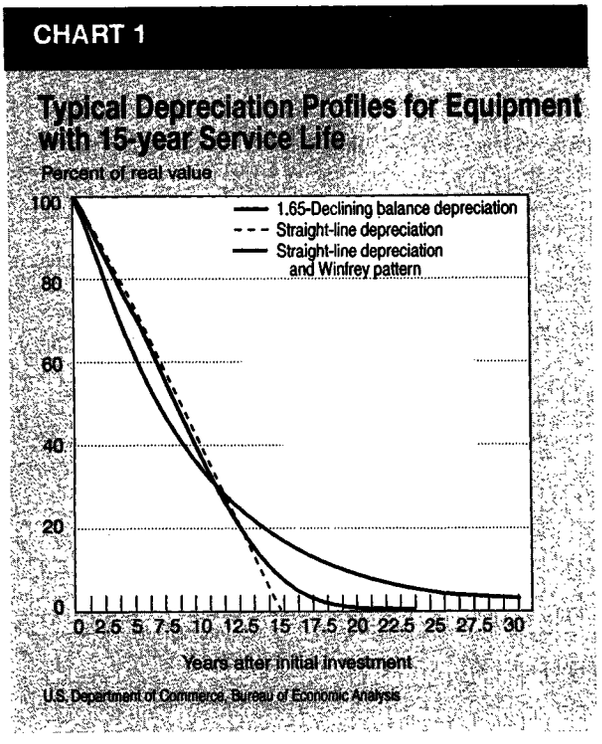
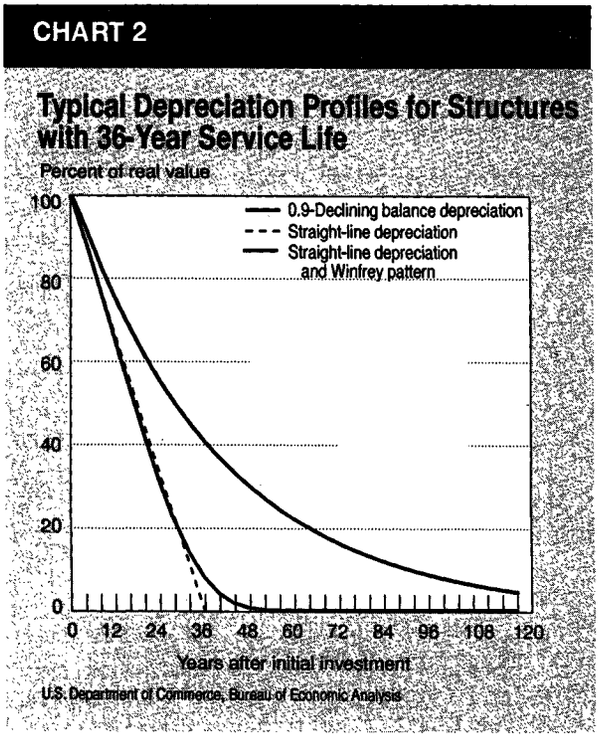


CHART 2



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fixed capital in the NIPA's in order to avoid increasing the value of the output of government services, which is measured by consumption of fixed capital, when there is war damage. In the previous methodology, service lives of military equipment were shortened during wars to account for their destruction.)

Calculation of real estimates

BEA's improved method of calculating real output and prices also improves the measures of aggregate stocks and depreciation. Before the recent comprehensive revision, BEA featured estimates of real GDP and its components valued in terms of a single base period (fixed weights), which resulted in "constant-dollar" estimates. Now, BEA features estimates derived using chain-type annual-weighted indexes; these indexes also are used for the improved estimates of real net stocks and depreciation.[12]

The new chain-type measures allow for the effects of changes in relative prices and in the composition of output over time and thereby eliminate a major source of bias in the previously featured fixed-weighted, or Laspeyres, measures of real GDP and prices. As described in the article "BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth" in this issue, the new indexes are more accurate, but they are also computationally more complex than the fixed-weighted indexes that converted to "constant-dollar" estimates that were additive and therefore easily manipulated. The new indexes have been converted to "chained (1992) dollar" estimates; however, as BEA pointed out when these estimates were introduced, they are not additive and may work well only for periods close to the base period. Moreover, calculations of contributions to the growth of aggregate measures, such as total private nonresidential net stock, may produce increasingly misleading results as one moves away from the base year. Consequently, BEA will present chained (1992) dollar estimates of selected aggregate measures (see table 15) beginning with 1929 and chained (1992) dollar estimates for all measures beginning with 1982. (Chain indexes will be presented for all periods.) For users who rely on chained (1992) dollar estimates, a note accompanying the chain-index article demonstrates how to prepare close approximations of contributions to real growth or relative changes for any period.

12. Estimates will no longer be published in fixed-weighted dollars, but will be made available on the Department of Commerce's Economic Bulletin Board.

Comparison with previously published estimates

The overall effects of the changes in methodology can be gauged by comparing the new estimates of the major components of fixed reproducible tangible wealth with the previously published estimates. In table B, this comparison is made for growth rates of the "real" measures of net stock. Except for the growth rate for government net stock, which is revised up from an average annual increase of 3.1 percent to 3.5 percent, the changes in methodology resulted in relatively small revisions to growth rates for 1929–94.

Table B.—Real Net Stock of Fixed Reproducible Tangible Wealth: Revisions to Average Annual Rates of Change Over Selected Periods

[Percent]

	Total	Producers' durable equipment	Nonresidential structures	Residential	Government	Durable goods owned by consumers
1929–94						
Previously published	2.6	3.4	1.7	2.3	3.1	4.0
Revised	2.8	3.6	1.9	2.5	3.5	4.1
Revision	.2	.2	.2	.2	.4	.1
1929–59						
Previously published	2.0	2.7	.3	1.7	4.2	3.0
Revised	2.4	2.8	.9	1.9	5.0	3.3
Revision	.4	.1	.6	.2	.8	.3
1959–94						
Previously published	3.1	4.0	3.0	2.9	2.2	4.8
Revised	3.1	4.3	2.7	2.9	2.3	4.9
Revision	0	.3	−.3	0	.1	.1

Table C.—Net Stock of Fixed Reproducible Tangible Wealth for Selected Years

[Billions of dollars]

	Total	Producers' durable equipment	Nonresidential structures	Residential	Government	Durable goods owned by consumers
1929						
Previously published	279.4	32.3	73.7	97.3	37.4	38.8
Revised	331.2	34.4	100.2	118.8	41.5	36.2
Revision	51.8	2.1	26.5	21.6	4.1	−2.6
Revision as a percentage of previously published	18.5	6.5	36.0	22.2	11.1	−6.8
1959						
Previously published	1,328.0	186.2	225.5	408.8	318.5	189.0
Revised	1,620.9	187.6	364.6	524.4	377.4	166.9
Revision	292.9	1.4	139.0	115.6	58.9	−22.1
Revision as a percentage of previously published	22.1	.8	61.7	28.3	18.5	−11.7
1994						
Previously published	17,647.2	2,800.2	3,260.6	5,856.4	3,240.3	2,490.8
Revised	21,603.3	2,863.3	4,704.1	7,412.6	4,389.1	2,234.2
Revision	3,955.0	63.1	1,443.5	1,556.1	1,148.8	−256.6
Revision as a percentage of previously published	22.4	2.3	44.3	26.6	35.5	−10.3

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In table C, current-dollar levels are compared for selected years. The revisions to the levels of producers' durable equipment and consumer durable goods were relatively small (revisions to consumer durable goods were largely due to revisions to the depreciation rates for autos). The revisions to the levels of net stocks of nonresidential structures, residential capital, and government capital were large. For example, the revisions raised the levels of these three aggregates 44.3 percent, 26.6 percent, and 35.2 percent, respectively, over the previously published levels for 1994. These large increases primarily reflect the new depreciation patterns for structures.

Presentation of the revised estimates

Tables 1–15 present the revised estimates of fixed reproducible tangible wealth. The odd-numbered tables (except table 15) present current-cost estimates in dollars and the even-numbered tables present real-cost estimates in terms of chain-type annual-weighted quantity indexes that are set equal to 100 in 1992. Tables 1 and 2 present estimates for total fixed reproducible tangible wealth and its major components for 1929–95. Tables 3 and 4 present estimates for fixed private capital by detailed type of asset for 1959–95. For the period 1985–95, estimates for fixed private capital are shown in tables 5 and 6; fixed nonresidential private capital, in tables 7 and 8; residential capital, in tables 9 and 10; government-owned capital, in tables 11 and 12; and durable goods owned by consumers, in tables 13 and 14. Table 15 presents the same chained (1992) dollar estimates for total fixed reproducible tangible wealth and its major components comparable as in table 2.

Future Work

The release of these improved estimates of net stock and depreciation represents a major step forward, but much work remains. As noted in BEA's Mid-Decade Strategic Review, BEA plans to conduct empirical studies of used asset prices for more assets.[13] In addition, such studies will be conducted so that information on the quality differences between vintages of assets reflected in BEA's prices of investment goods is accounted for in estimating depreciation profiles, as reflected in the profiles for computers. In addition, BEA plans to update service lives and to develop depreciation rates that are appropriate for government assets.

Tables 1 through 15 follow.

13. For a detailed description of the strategic plan, see "Mid-Decade Strategic Review of BEA's Economic Accounts: An Update" in the April 1995 SURVEY.

Data Availability

The historical data for the tables at the end of this article are available from the Commerce Department's STAT-USA on the Economic Bulletin Board and the Internet; for subscription information, call (202) 482–1986. The industry estimates (tables 5 and 6) begin with 1947; the estimates in the other tables begin with 1929. Additional estimates will be made available in June, including annual estimates of net stocks and depreciation using historical-cost, real-cost, and current-cost valuations for the following: The types of assets shown in this article; private assets by industry and legal form; and government assets by type of equipment and structure. The investment data used to derive these estimates and the average age of net stocks will be available in early fall.

Also this fall, BEA will publish *Fixed Reproducible Tangible Wealth in the United States, 1925–94*, which will include revisions for 1993–94 from this year's annual NIPA revision. A CD-ROM will also be made available; it will contain these estimates as well as the underlying detail, including the fixed-cost data used to prepare the current-cost valuations. The availability of the volume and the CD-ROM will be announced in the SURVEY.

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Table 1.—Current-Cost Net Stock of Fixed Reproducible Tangible Wealth, 1929–95

[Billions of dollars; yearend estimates]

Yearend	Total	Fixed private capital					Government-owned fixed capital			Durable goods owned by consumers
		Total	Nonresidential			Residential	Total	Federal	State and local	
			Total	Equipment	Structures					
1929	331.2	253.4	134.6	34.4	100.2	118.8	41.5	7.8	33.7	36.2
1930	315.6	241.3	128.3	33.0	95.2	113.0	40.4	7.3	33.0	34.0
1931	280.3	213.8	116.2	30.5	85.7	97.6	36.7	6.8	30.0	29.8
1932	256.0	193.5	107.2	27.8	79.5	86.3	36.3	6.5	29.8	26.2
1933	265.4	197.4	107.4	26.4	81.1	89.9	42.6	7.4	35.2	25.4
1934	275.6	203.4	109.7	26.2	83.5	93.8	46.8	8.4	38.4	25.3
1935	281.7	206.5	111.2	26.1	85.1	95.4	49.9	9.7	40.2	25.3
1936	303.3	221.2	117.8	27.4	90.5	103.3	55.5	11.3	44.2	26.7
1937	322.3	235.7	124.7	29.8	94.9	111.0	58.5	12.4	46.0	28.2
1938	326.3	237.7	123.7	29.7	94.0	114.0	60.6	13.2	47.4	28.0
1939	334.8	242.8	124.7	30.0	94.7	118.1	63.0	13.9	49.2	28.9
1940	360.9	259.9	132.3	32.2	100.1	127.6	69.4	15.8	53.6	31.6
1941	410.0	286.8	146.9	36.3	110.6	139.8	86.8	24.4	62.4	36.4
1942	467.2	306.7	156.3	37.1	119.2	150.4	119.9	49.7	70.2	40.7
1943	518.2	321.5	159.3	36.5	122.8	162.2	152.5	81.1	71.5	44.2
1944	558.1	338.5	164.2	37.6	126.6	174.4	173.3	103.5	69.8	46.3
1945	608.2	368.5	180.9	42.6	138.3	187.6	192.7	120.1	72.6	47.0
1946	697.8	437.9	217.0	52.1	164.9	220.9	205.6	124.2	81.4	54.3
1947	805.8	519.6	258.6	64.9	193.7	261.0	220.8	123.3	97.6	65.3
1948	866.7	570.8	285.5	76.8	208.7	285.3	221.2	114.9	106.3	74.8
1949	888.6	599.1	297.8	84.9	213.0	301.3	205.9	104.6	101.4	83.6
1950	973.9	658.3	325.6	96.5	229.1	332.6	216.9	102.6	114.3	98.7
1951	1,074.4	721.5	359.1	107.7	251.4	362.3	242.3	113.7	128.6	110.7
1952	1,137.6	761.0	379.4	115.0	264.4	381.7	259.0	122.7	136.3	117.6
1953	1,182.4	792.1	394.6	123.0	271.6	397.5	264.8	130.3	134.4	125.5
1954	1,234.3	825.9	408.1	129.3	278.8	417.9	279.4	139.0	140.4	128.9
1955	1,328.0	888.6	441.1	141.8	299.3	447.5	301.4	145.7	155.7	138.1
1956	1,442.2	958.5	486.8	158.4	328.4	471.7	335.1	158.5	176.5	148.7
1957	1,513.8	1,006.3	518.3	172.4	345.9	488.0	349.7	165.0	184.7	157.8
1958	1,566.4	1,037.6	534.7	178.9	355.7	503.0	367.2	170.2	197.0	161.6
1959	1,620.9	1,076.5	552.2	187.6	364.6	524.4	377.4	173.8	203.6	166.9
1960	1,675.9	1,112.5	566.9	193.3	373.6	545.6	391.7	178.4	213.3	171.7
1961	1,732.5	1,146.2	580.4	197.3	383.2	565.7	412.0	186.1	226.0	174.3
1962	1,806.7	1,188.3	600.9	204.6	396.2	587.4	438.3	196.4	241.9	180.1
1963	1,877.0	1,226.0	623.3	212.9	410.4	602.8	460.9	203.0	258.0	190.0
1964	1,991.7	1,307.1	655.8	226.0	429.7	651.3	484.3	209.4	274.9	200.3
1965	2,123.0	1,395.5	702.4	243.4	458.9	693.1	515.4	216.2	299.2	212.1
1966	2,302.5	1,513.1	762.6	270.9	491.7	750.5	557.4	227.0	330.4	232.0
1967	2,481.3	1,626.1	825.1	297.2	527.9	801.0	601.6	240.6	361.0	253.6
1968	2,725.5	1,790.5	903.6	328.0	575.5	886.9	652.9	252.6	400.3	282.1
1969	2,974.1	1,947.9	997.4	362.1	635.3	950.5	719.2	266.8	452.3	307.1
1970	3,238.5	2,105.5	1,100.1	397.7	702.3	1,005.4	802.1	285.3	516.8	331.0
1971	3,564.0	2,337.5	1,207.4	425.4	782.1	1,130.1	874.1	303.8	570.3	352.4
1972	3,946.7	2,600.6	1,332.9	455.2	877.7	1,267.7	964.4	339.3	625.0	381.8
1973	4,481.4	2,967.7	1,511.3	508.8	1,002.5	1,456.4	1,090.9	373.2	717.7	422.8
1974	5,280.8	3,447.2	1,792.4	631.0	1,161.5	1,654.7	1,346.2	433.4	912.8	487.4
1975	5,752.5	3,802.4	2,010.6	719.8	1,290.8	1,791.7	1,413.3	459.3	953.9	536.9
1976	6,275.8	4,198.1	2,203.5	798.0	1,405.6	1,994.6	1,488.0	493.7	994.3	589.7
1977	7,000.6	4,766.5	2,442.8	895.8	1,547.0	2,323.7	1,580.1	521.0	1,059.0	654.1
1978	7,922.8	5,450.0	2,761.6	1,020.0	1,741.6	2,688.4	1,733.3	567.3	1,166.0	739.5
1979	9,092.1	6,293.1	3,170.1	1,185.4	1,984.7	3,123.0	1,967.7	630.4	1,337.3	831.3
1980	10,323.2	7,153.6	3,640.9	1,375.2	2,265.6	3,512.8	2,251.4	697.7	1,553.6	918.2
1981	11,335.5	7,870.9	4,089.3	1,530.3	2,559.0	3,781.6	2,476.8	740.1	1,736.6	987.9
1982	11,952.7	8,317.9	4,364.8	1,611.9	2,752.9	3,953.1	2,608.0	778.4	1,829.6	1,026.8
1983	12,352.0	8,605.8	4,494.5	1,666.4	2,828.2	4,111.3	2,658.5	806.6	1,852.0	1,087.6
1984	13,034.6	9,090.1	4,745.4	1,747.3	2,998.1	4,344.7	2,774.3	866.9	1,907.4	1,170.2
1985	13,737.3	9,583.1	5,004.9	1,850.3	3,154.5	4,578.2	2,889.2	889.4	1,999.9	1,265.0
1986	14,614.9	10,175.5	5,241.5	1,965.7	3,275.7	4,934.1	3,049.7	917.4	2,132.3	1,389.6
1987	15,503.2	10,796.1	5,528.4	2,062.5	3,465.8	5,267.7	3,200.2	938.8	2,261.3	1,506.9
1988	16,501.3	11,500.3	5,897.6	2,195.5	3,702.1	5,602.7	3,359.6	993.7	2,365.9	1,641.4
1989	17,447.4	12,149.4	6,238.3	2,322.0	3,916.3	5,911.1	3,534.6	1,041.9	2,492.7	1,763.4
1990	18,283.7	12,706.7	6,559.4	2,452.2	4,107.3	6,147.3	3,710.7	1,089.6	2,621.1	1,866.3
1991	18,717.5	12,955.2	6,696.7	2,519.5	4,177.2	6,258.5	3,827.2	1,126.6	2,700.6	1,935.1
1992	19,479.8	13,484.1	6,892.7	2,590.0	4,302.7	6,591.4	3,990.7	1,168.9	2,821.8	2,005.0
1993	20,484.3	14,193.8	7,204.8	2,700.8	4,504.0	6,989.0	4,180.4	1,232.4	2,948.0	2,110.1
1994	21,603.3	14,980.0	7,567.4	2,863.3	4,704.1	7,412.6	4,389.1	1,284.2	3,105.0	2,234.2
1995	22,608.2	15,685.8	7,953.0	3,050.5	4,902.5	7,732.8	4,583.8	1,298.2	3,285.6	2,338.6

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Table 2.—Chain-Type Quantity Indexes for Net Stock of Fixed Reproducible Tangible Wealth, 1929–95

[Index numbers, 1992=100; yearend estimates]

Yearend	Total	Fixed private capital					Government-owned fixed capital			Durable goods owned by consumers
		Total	Nonresidential			Residential	Total	Federal	State and local	
			Total	Equipment	Structures					
1929	17.66	22.10	22.40	10.92	30.80	21.68	11.35	7.34	12.96	7.72
1930	17.96	22.35	22.77	10.99	31.41	21.81	12.00	7.40	13.85	7.82
1931	18.04	22.32	22.65	10.66	31.52	21.87	12.67	7.55	14.74	7.69
1932	17.87	22.01	22.18	10.00	31.33	21.77	13.21	7.80	15.41	7.35
1933	17.64	21.64	21.62	9.36	30.97	21.63	13.60	8.31	15.74	7.03
1934	17.54	21.39	21.25	8.98	30.66	21.52	14.09	9.00	16.16	6.82
1935	17.58	21.28	21.05	8.86	30.41	21.52	14.63	9.96	16.54	6.77
1936	17.85	21.36	21.09	9.03	30.32	21.63	15.48	10.88	17.36	6.95
1937	18.17	21.55	21.33	9.39	30.41	21.77	16.19	11.69	18.03	7.19
1938	18.34	21.56	21.23	9.29	30.32	21.91	16.99	12.47	18.84	7.20
1939	18.64	21.68	21.21	9.31	30.26	22.18	17.91	13.21	19.82	7.42
1940	19.04	21.92	21.37	9.64	30.23	22.50	18.78	14.41	20.54	7.79
1941	19.73	22.28	21.73	10.15	30.39	22.86	20.89	20.67	20.96	8.04
1942	20.80	22.20	21.55	10.00	30.20	22.89	26.48	40.63	21.05	7.98
1943	22.00	22.00	21.28	9.80	29.89	22.78	33.41	66.81	20.92	7.77
1944	23.02	21.95	21.29	10.03	29.69	22.66	39.33	89.74	20.75	7.52
1945	23.50	22.07	21.63	10.78	29.67	22.56	41.68	99.09	20.61	7.44
1946	23.59	22.76	22.45	11.92	30.19	23.12	38.67	87.55	20.67	8.23
1947	23.92	23.67	23.43	13.57	30.63	23.95	35.87	76.22	20.94	9.34
1948	24.41	24.69	24.45	15.15	31.20	24.99	33.72	66.79	21.37	10.42
1949	25.05	25.52	25.19	16.16	31.73	25.90	33.01	62.10	22.07	11.54
1950	25.99	26.63	26.07	17.29	32.39	27.25	32.39	57.49	22.92	13.08
1951	27.02	27.60	26.95	18.34	33.12	28.31	33.54	59.36	23.79	14.05
1952	28.05	28.49	27.73	19.22	33.82	29.32	35.20	63.17	24.66	14.76
1953	29.23	29.47	28.65	20.24	34.64	30.36	37.05	67.39	25.64	15.74
1954	30.32	30.44	29.45	20.96	35.49	31.51	38.76	70.35	26.87	16.49
1955	31.62	31.62	30.43	21.97	36.42	32.90	40.25	72.17	28.23	17.80
1956	32.80	32.77	31.52	22.96	37.57	34.13	41.66	73.66	29.61	18.65
1957	33.91	33.86	32.57	23.94	38.65	35.26	43.08	74.88	31.09	19.36
1958	34.85	34.75	33.22	24.25	39.56	36.41	44.73	76.51	32.73	19.61
1959	36.09	35.90	34.06	24.91	40.52	37.92	46.63	79.01	34.40	20.31
1960	37.26	37.02	34.99	25.62	41.61	39.27	48.36	80.92	36.06	20.92
1961	38.41	38.10	35.86	26.18	42.70	40.59	50.42	83.63	37.86	21.26
1962	39.77	39.35	36.91	27.06	43.85	42.07	52.51	86.33	39.72	22.07
1963	41.26	40.74	38.04	28.12	45.01	43.76	54.48	88.12	41.76	23.16
1964	42.94	42.35	39.48	29.56	46.38	45.57	56.47	89.52	43.95	24.52
1965	44.85	44.18	41.40	31.67	48.10	47.28	58.45	90.46	46.31	26.39
1966	46.87	46.05	43.60	34.26	49.93	48.77	60.71	91.98	48.83	28.49
1967	48.74	47.74	45.55	36.44	51.63	50.16	63.05	93.36	51.50	30.34
1968	50.75	49.58	47.55	38.76	53.34	51.81	65.17	93.63	54.28	32.67
1969	52.73	51.52	49.72	41.32	55.16	53.50	67.01	93.44	56.85	34.77
1970	54.40	53.23	51.60	43.32	56.92	55.01	68.54	92.86	59.11	36.24
1971	56.20	55.13	53.32	45.08	58.59	57.11	69.75	91.51	61.22	38.22
1972	58.43	57.53	55.61	47.46	60.80	59.63	71.02	90.89	63.17	40.83
1973	60.73	60.02	58.11	50.92	62.69	62.11	72.08	89.64	65.09	43.97
1974	62.54	62.04	60.38	54.11	64.36	63.85	73.13	88.43	66.96	45.87
1975	63.93	63.49	61.91	55.89	65.72	65.21	74.18	87.48	68.75	47.52
1976	65.62	65.23	63.51	57.88	67.07	67.10	75.17	86.62	70.47	50.09
1977	67.68	67.46	65.55	60.81	68.52	69.55	76.01	85.83	71.97	53.16
1978	70.06	70.09	68.16	64.75	70.27	72.20	77.02	85.13	73.70	56.33
1979	72.44	72.79	71.09	68.95	72.39	74.66	78.18	84.65	75.54	58.89
1980	74.27	74.93	73.68	71.95	74.73	76.32	79.37	84.38	77.34	59.95
1981	76.04	77.02	76.39	74.76	77.38	77.73	80.43	84.44	78.80	61.05
1982	77.38	78.54	78.46	76.22	79.81	78.66	81.41	84.81	80.02	61.92
1983	79.09	80.31	80.22	77.86	81.65	80.44	82.55	85.78	81.24	64.34
1984	81.53	82.81	82.98	81.11	84.11	82.64	84.01	87.11	82.76	68.22
1985	84.21	85.45	86.03	84.45	86.98	84.85	85.84	89.01	84.55	72.81
1986	86.94	88.00	88.49	87.32	89.20	87.47	87.86	91.20	86.51	78.12
1987	89.53	90.40	90.70	89.63	91.34	90.08	89.98	93.67	88.48	82.88
1988	92.08	92.77	92.95	92.30	93.34	92.57	91.90	95.16	90.57	87.91
1989	94.52	95.02	95.20	95.03	95.30	94.83	93.84	96.57	92.72	92.58
1990	96.74	97.07	97.36	97.22	97.44	96.77	95.99	98.03	95.15	96.04
1991	98.29	98.49	98.72	98.39	98.92	98.24	97.96	99.13	97.48	97.58
1992	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1993	102.07	101.92	101.71	102.72	101.10	102.15	101.88	100.12	102.63	103.42
1994	104.41	104.17	103.87	106.90	102.09	104.49	103.57	99.64	105.25	107.68
1995	106.99	106.72	106.59	111.89	103.48	106.86	105.37	98.97	108.13	112.14

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Table 3.—Current-Cost Net Stock of Fixed Private Capital, Equipment and Structures, by Type, 1959–95

[Billions of dollars; yearend estimates]

	Line	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
Fixed private capital	1	**1,076.5**	**1,112.5**	**1,146.2**	**1,188.3**	**1,226.0**	**1,307.1**	**1,395.5**	**1,513.1**	**1,626.1**	**1,790.5**	**1,947.9**	**2,105.5**
Private producers' durable equipment	2	**191.2**	**197.0**	**201.1**	**208.6**	**217.1**	**230.4**	**248.0**	**275.7**	**302.3**	**333.5**	**368.1**	**404.3**
Nonresidential equipment	3	**187.6**	**193.3**	**197.3**	**204.6**	**212.9**	**226.0**	**243.4**	**270.9**	**297.2**	**328.0**	**362.1**	**397.7**
Information processing and related equipment	4	19.0	20.3	21.9	23.7	25.8	28.6	31.4	36.2	40.6	45.8	52.2	59.4
Office, computing, and accounting machinery	5	4.1	4.3	4.3	4.4	4.7	5.3	5.8	7.0	8.0	8.8	10.2	11.0
Computers and peripheral equipment	6	0	.2	.3	.5	1.0	1.5	2.0	2.8	3.7	4.6	5.8	6.5
Other office equipment	7	4.1	4.1	4.0	3.9	3.7	3.8	3.8	4.2	4.3	4.2	4.5	4.5
Communication equipment	8	9.3	10.2	11.6	13.1	14.6	16.0	17.5	19.6	22.0	25.5	29.1	34.0
Instruments	9	4.6	4.7	4.8	4.8	4.9	5.0	5.3	5.8	6.4	7.1	7.9	8.8
Photocopy and related equipment	10	1.0	1.1	1.2	1.3	1.6	2.2	2.9	3.7	4.2	4.5	5.0	5.6
Industrial equipment	11	78.2	80.3	81.4	83.9	86.3	91.2	97.5	108.8	120.5	132.2	143.4	157.9
Fabricated metal products	12	8.1	8.2	8.1	8.2	8.3	8.5	8.8	9.6	10.2	11.4	12.6	14.6
Engines and turbines	13	5.4	5.4	5.2	5.1	5.1	5.3	5.3	5.6	6.3	7.0	8.1	9.6
Steam engines	14	4.7	4.8	4.7	4.5	4.6	4.7	4.7	4.9	5.6	6.3	7.2	8.6
Internal combustion engines	15	.6	.6	.6	.6	.6	.6	.6	.7	.7	.8	.9	.9
Metalworking machinery	16	13.5	14.1	14.3	14.8	15.4	16.5	17.9	20.3	23.2	26.4	29.0	32.0
Special industry machinery, n.e.c	17	15.9	16.6	16.9	17.6	18.4	19.3	20.8	23.6	25.5	27.7	30.1	32.2
General industrial, including materials handling, equipment.	18	15.3	15.6	15.9	16.4	17.2	18.3	20.1	22.5	24.2	26.1	28.2	30.9
Electrical transmission, distribution, and industrial apparatus.	19	20.0	20.4	20.9	21.7	21.9	23.3	24.6	27.4	31.0	33.6	35.4	38.7
Transportation and related equipment	20	46.6	47.7	48.4	50.5	51.8	54.1	58.3	63.3	69.0	77.1	86.9	93.6
Trucks, buses, and truck trailers	21	12.5	12.5	12.9	13.7	14.5	15.5	17.3	19.5	21.2	23.3	26.7	29.2
Autos	22	9.7	9.8	9.8	10.3	10.7	11.0	11.7	12.4	13.1	14.6	15.9	16.4
Aircraft	23	2.8	3.3	3.8	4.5	4.5	4.9	5.8	7.3	9.3	12.5	14.9	16.9
Ships and boats	24	5.8	6.1	6.0	6.2	6.2	6.4	6.5	6.8	7.2	7.8	8.6	9.5
Railroad equipment	25	15.8	16.1	15.9	15.8	15.8	16.3	16.9	17.3	18.2	18.9	20.7	21.7
Other equipment	26	43.8	45.0	45.6	46.6	49.0	52.1	56.2	62.5	67.2	73.0	79.7	86.8
Furniture and fixtures	27	8.8	9.0	9.2	9.5	9.9	10.5	11.2	12.3	13.5	14.7	16.3	17.6
Household furniture	28	.8	.8	.8	.9	.9	.9	.9	1.0	1.0	1.2	1.4	1.6
Other furniture	29	7.9	8.2	8.3	8.6	9.0	9.6	10.2	11.4	12.4	13.5	15.0	15.9
Tractors	30	5.7	5.6	5.6	5.7	6.0	6.5	7.0	8.0	8.6	9.4	10.0	10.7
Farm tractors	31	4.3	4.3	4.3	4.4	4.6	5.0	5.3	6.1	6.6	7.3	7.8	8.3
Construction tractors	32	1.4	1.4	1.3	1.3	1.4	1.5	1.7	1.9	2.0	2.1	2.2	2.4
Agricultural machinery, except tractors	33	8.4	8.7	8.8	9.0	9.3	9.7	10.5	11.4	12.3	13.2	14.5	16.1
Construction machinery, except tractors	34	5.3	5.5	5.4	5.5	6.0	6.6	7.3	8.3	9.1	10.2	11.2	12.3
Mining and oilfield machinery	35	3.4	3.4	3.2	3.1	3.2	3.3	3.5	3.8	3.9	4.0	4.2	4.7
Service industry machinery	36	7.0	7.0	7.1	7.2	7.4	7.6	8.0	9.0	9.9	10.6	11.6	12.6
Electrical equipment, n.e.c	37	1.4	1.4	1.4	1.5	1.6	1.8	2.0	2.2	2.1	2.4	2.5	2.8
Household appliances	38	.6	.6	.6	.6	.6	.7	.7	.7	.7	.8	.8	.9
Other	39	.7	.8	.8	.9	1.0	1.1	1.3	1.4	1.4	1.6	1.7	1.9
Other nonresidential equipment	40	4.0	4.4	4.8	5.1	5.7	6.2	6.8	7.6	7.8	8.5	9.3	10.1
Residential equipment	41	**3.6**	**3.7**	**3.9**	**4.0**	**4.2**	**4.4**	**4.6**	**4.9**	**5.2**	**5.5**	**6.0**	**6.6**
Private structures	42	**885.4**	**915.5**	**945.0**	**979.7**	**1,009.0**	**1,076.7**	**1,147.5**	**1,237.4**	**1,323.7**	**1,457.0**	**1,579.8**	**1,701.1**
Nonresidential structures	43	**364.6**	**373.6**	**383.2**	**396.2**	**410.4**	**429.7**	**458.9**	**491.7**	**527.9**	**575.5**	**635.3**	**702.3**
Nonresidential buildings, excluding farm	44	151.3	157.4	165.0	175.3	185.9	198.9	217.7	238.6	259.8	289.5	325.9	365.2
Industrial buildings	45	45.7	46.9	48.3	50.3	52.4	55.4	60.5	67.0	73.1	81.8	92.3	103.2
Office buildings [1]	46	27.1	27.9	29.1	31.3	33.0	34.7	36.7	39.3	42.5	46.5	51.4	57.6
Commercial buildings	47	27.9	29.5	31.5	34.2	36.9	39.9	44.6	49.3	54.1	61.5	70.6	80.3
Mobile structures	48	.3	.3	.3	.3	.3	.4	.4	.5	.5	.6	.6	.6
Other commercial [2]	49	27.6	29.2	31.2	33.9	36.5	39.5	44.2	48.8	53.6	60.9	70.0	79.7
Religious buildings	50	11.8	12.6	13.4	14.4	15.3	16.4	17.9	19.3	20.7	22.9	25.2	27.6
Educational buildings	51	8.4	8.8	9.3	9.9	10.6	11.4	12.4	13.5	14.8	16.8	18.8	20.9
Hospital and institutional buildings	52	7.2	7.7	8.3	9.3	10.3	11.6	13.2	14.8	16.4	18.9	22.2	26.2
Other	53	23.2	24.1	25.1	26.0	27.4	29.5	32.4	35.3	38.1	41.3	45.2	49.4
Hotels and motels	54	4.9	5.4	6.0	6.6	7.4	8.2	9.2	10.0	10.8	12.1	13.7	15.5
Amusement and recreational buildings	55	7.2	7.6	8.0	8.6	9.1	9.7	10.3	10.9	11.5	12.4	13.5	14.8
Other nonfarm buildings [3]	56	11.1	11.0	11.0	10.8	10.8	11.6	12.9	14.4	15.8	16.8	18.0	19.1
Utilities	57	163.5	165.5	165.8	166.7	168.8	172.6	179.1	186.8	197.4	209.5	225.9	246.2
Railroad	58	80.1	79.4	78.3	77.5	76.9	76.8	77.1	77.7	80.9	85.9	90.4	96.4
Telecommunications	59	15.0	16.2	16.5	17.0	18.2	19.2	21.0	23.2	25.3	26.6	30.9	34.5
Electric light and power	60	41.9	42.7	43.4	44.7	46.4	48.7	51.4	54.8	58.2	61.3	66.7	74.6
Gas	61	19.2	19.9	20.4	20.5	20.3	20.9	22.4	23.8	25.4	27.7	29.6	31.9
Petroleum pipelines	62	7.4	7.3	7.2	7.1	7.0	7.0	7.1	7.2	7.6	8.0	8.3	8.8
Farm related buildings and structures	63	18.4	19.2	19.9	21.0	22.2	23.5	25.2	26.9	28.9	31.9	35.3	39.0
Mining exploration, shafts, and wells	64	24.5	24.7	25.3	25.8	25.9	26.8	28.5	30.4	32.1	34.0	36.4	38.3
Petroleum and natural gas	65	22.9	23.1	23.6	24.0	24.0	24.9	26.5	28.2	29.7	31.4	33.4	35.0
Other mining	66	1.5	1.6	1.6	1.7	1.8	1.9	2.1	2.2	2.4	2.6	3.0	3.3
Other nonfarm structures [4]	67	6.9	7.0	7.3	7.5	7.7	7.9	8.4	9.0	9.7	10.6	12.0	13.6
Residential structures	68	**520.8**	**541.8**	**561.8**	**583.5**	**598.6**	**646.9**	**688.6**	**745.7**	**795.8**	**881.5**	**944.4**	**998.8**
Housing units	69	443.4	458.9	473.7	490.4	499.9	541.6	576.6	623.4	663.6	734.8	782.0	822.2
Permanent site	70	440.5	455.7	470.4	487.1	496.4	537.4	571.9	618.0	657.2	726.9	771.5	809.8
1-to-4-unit	71	407.5	420.7	432.7	445.5	450.5	483.6	512.1	551.4	584.5	643.4	678.5	707.6
5-or-more-unit	72	33.0	35.1	37.7	41.6	45.9	53.7	59.8	66.6	72.7	83.5	93.1	102.2
Mobile homes	73	2.9	3.2	3.3	3.3	3.5	4.2	4.7	5.4	6.4	7.9	10.5	12.4
Improvements	74	73.8	79.1	84.1	88.6	93.9	100.0	105.9	115.5	124.9	138.6	153.9	167.8
Other residential [5]	75	3.6	3.8	4.0	4.5	4.7	5.4	6.0	6.8	7.3	8.1	8.5	8.8

See footnotes at end of table.

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Table 3.—Current-Cost Net Stock of Fixed Private Capital, Equipment and Structures, by Type, 1959–95—Continued

[Billions of dollars; yearend estimates]

	Line	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983
Fixed private capital	1	**2,337.5**	**2,600.6**	**2,967.7**	**3,447.2**	**3,802.4**	**4,198.1**	**4,766.5**	**5,450.0**	**6,293.1**	**7,153.6**	**7,870.9**	**8,317.9**	**8,605.8**
Private producers' durable equipment	2	**432.6**	**463.2**	**518.0**	**642.3**	**732.6**	**812.2**	**911.7**	**1,038.3**	**1,206.0**	**1,399.1**	**1,557.4**	**1,641.4**	**1,698.0**
Nonresidential equipment	3	**425.4**	**455.2**	**508.8**	**631.0**	**719.8**	**798.0**	**895.8**	**1,020.0**	**1,185.4**	**1,375.2**	**1,530.3**	**1,611.9**	**1,666.4**
Information processing and related equipment.	4	66.0	72.9	81.9	100.0	111.3	122.5	133.5	156.3	183.5	225.4	266.4	300.3	333.1
Office, computing, and accounting machinery.	5	11.3	12.9	14.8	17.1	18.0	19.4	20.7	24.3	30.8	38.4	48.6	56.6	64.9
Computers and peripheral equipment	6	6.7	8.3	9.4	10.6	11.1	11.8	12.5	14.8	19.1	24.8	33.5	41.3	46.9
Other office equipment	7	4.5	4.7	5.3	6.5	7.0	7.7	8.2	9.5	11.7	13.6	15.1	15.3	18.0
Communication equipment	8	38.5	41.8	45.9	56.6	62.1	67.2	71.9	84.2	97.0	121.4	143.7	161.9	180.4
Instruments	9	9.7	10.7	12.3	15.6	18.2	20.9	24.4	27.9	32.2	37.8	43.5	48.7	52.8
Photocopy and related equipment	10	6.5	7.4	9.0	10.8	13.0	15.0	16.5	19.8	23.5	27.8	30.6	33.0	35.1
Industrial equipment	11	168.7	176.9	193.8	240.6	282.0	311.9	350.7	391.7	451.9	524.8	570.9	595.0	602.4
Fabricated metal products	12	16.5	18.0	20.6	26.9	32.4	36.9	44.3	51.4	60.9	69.2	75.8	82.0	82.2
Engines and turbines	13	10.8	12.1	13.3	15.6	20.1	22.8	25.5	26.8	30.4	36.4	36.7	35.8	35.3
Steam engines	14	9.9	11.1	12.2	14.1	18.4	20.8	23.4	24.2	27.5	32.9	32.9	32.0	31.6
Internal combustion engines	15	1.0	1.0	1.1	1.5	1.7	2.0	2.1	2.6	2.9	3.5	3.8	3.8	3.7
Metalworking machinery	16	33.7	34.8	37.8	47.8	53.8	59.0	66.7	76.1	89.5	106.0	116.7	120.4	119.2
Special industry machinery, n.e.c	17	34.3	35.5	39.3	49.5	55.1	60.5	65.4	73.3	83.4	95.1	104.8	110.1	114.3
General industrial, including materials handling, equipment.	18	32.9	34.3	37.1	45.4	54.8	61.1	69.0	77.6	91.0	105.9	114.8	117.8	118.1
Electrical transmission, distribution, and industrial apparatus.	19	40.5	42.2	45.7	55.4	65.8	71.7	79.7	86.5	96.7	112.2	122.2	128.8	133.3
Transportation and related equipment	20	97.9	105.4	119.6	145.9	162.5	181.0	206.4	235.4	272.3	305.5	335.9	344.5	357.2
Trucks, buses, and truck trailers	21	30.3	32.2	38.4	47.5	51.1	57.4	67.2	77.6	90.0	99.2	106.7	107.2	111.1
Autos	22	17.1	18.4	20.3	23.0	24.8	28.1	33.6	39.7	43.8	45.1	48.7	50.2	56.9
Aircraft	23	17.4	18.6	21.5	24.7	27.1	30.2	33.5	37.9	46.2	55.5	64.4	70.0	72.2
Ships and boats	24	10.2	11.1	13.1	16.5	18.5	20.9	23.8	26.7	31.0	35.3	42.5	44.1	45.5
Railroad equipment	25	22.9	25.2	26.3	34.1	41.0	44.4	48.3	53.5	61.4	70.3	73.6	73.1	71.5
Other equipment	26	92.7	99.9	113.5	144.4	163.9	182.6	205.3	236.6	277.6	319.4	357.1	372.0	373.7
Furniture and fixtures	27	18.4	20.0	23.2	28.3	29.2	31.6	35.9	41.0	46.3	52.9	58.8	64.1	69.6
Household furniture	28	1.9	2.3	2.7	3.3	3.4	3.7	4.0	4.6	5.1	5.7	6.2	6.3	6.5
Other furniture	29	16.5	17.7	20.4	25.1	25.8	27.9	31.9	36.5	41.2	47.2	52.6	57.8	63.1
Tractors	30	11.1	12.1	14.0	19.0	22.2	24.9	28.1	32.7	39.1	43.7	48.7	48.1	46.1
Farm tractors	31	8.6	9.4	10.8	14.4	16.7	18.9	20.9	23.7	28.9	32.8	36.6	36.7	35.7
Construction tractors	32	2.5	2.7	3.2	4.7	5.5	6.1	7.3	9.0	10.2	10.9	12.1	11.3	10.4
Agricultural machinery, except tractors	33	17.5	18.6	21.9	28.4	32.9	37.3	41.0	45.7	54.4	61.3	67.6	69.0	67.4
Construction machinery, except tractors	34	13.3	14.6	16.5	21.5	25.7	28.1	32.8	38.5	45.9	52.0	55.5	54.4	52.0
Mining and oilfield machinery	35	5.1	5.3	5.7	7.8	10.6	12.7	15.6	18.0	21.1	25.9	32.1	32.9	29.7
Service industry machinery	36	13.3	13.7	14.6	17.1	18.2	19.7	21.4	23.5	26.8	30.6	33.5	35.1	36.5
Electrical equipment, n.e.c	37	3.0	3.4	3.9	5.1	5.9	6.8	7.8	10.3	12.1	14.5	16.1	18.0	20.1
Household appliances	38	.9	1.1	1.3	1.5	1.7	1.9	2.1	2.3	2.6	2.9	2.8	2.8	3.0
Other	39	2.1	2.3	2.7	3.5	4.2	4.9	5.7	8.0	9.6	11.6	13.2	15.2	17.1
Other nonresidential equipment	40	11.0	12.2	13.7	17.1	19.3	21.4	22.7	26.8	32.0	38.6	44.9	50.4	52.4
Residential equipment	41	**7.2**	**8.0**	**9.2**	**11.3**	**12.9**	**14.2**	**15.8**	**18.2**	**20.7**	**23.9**	**27.1**	**29.6**	**31.6**
Private structures	42	**1,904.9**	**2,137.4**	**2,449.7**	**2,804.9**	**3,069.7**	**3,385.9**	**3,854.8**	**4,411.7**	**5,087.1**	**5,754.5**	**6,313.4**	**6,676.5**	**6,907.9**
Nonresidential structures	43	**782.1**	**877.7**	**1,002.5**	**1,161.5**	**1,290.8**	**1,405.6**	**1,547.0**	**1,741.6**	**1,984.7**	**2,265.6**	**2,559.0**	**2,752.9**	**2,828.2**
Nonresidential buildings, excluding farm	44	412.9	467.8	534.6	610.3	668.6	718.9	789.9	891.4	1,024.5	1,169.2	1,312.0	1,436.6	1,531.9
Industrial buildings	45	115.4	127.3	143.5	163.8	179.5	193.1	213.6	242.7	281.1	318.7	355.2	384.9	401.6
Office buildings [1]	46	65.0	75.9	88.4	100.9	113.9	123.8	133.0	148.1	170.6	200.5	236.1	275.8	307.6
Commercial buildings	47	92.9	107.1	124.4	144.5	158.1	170.5	190.0	217.7	253.1	290.5	324.5	348.5	367.7
Mobile structures	48	.6	.6	.7	.8	.9	1.0	1.1	1.3	1.6	2.0	2.4	2.7	2.9
Other commercial [2]	49	92.3	106.5	123.7	143.7	157.2	169.5	188.9	216.3	251.5	288.5	322.2	345.9	364.8
Religious buildings	50	30.4	33.3	36.8	40.8	43.5	45.9	49.9	55.4	62.3	69.3	75.2	79.4	82.5
Educational buildings	51	23.4	26.2	29.2	32.4	34.5	36.4	39.4	43.5	48.6	54.2	58.9	62.6	65.5
Hospital and institutional buildings	52	31.2	37.0	43.6	51.1	57.2	63.2	71.3	81.6	93.8	107.0	119.7	132.5	144.5
Other	53	54.5	61.0	68.7	76.8	81.9	86.0	92.8	102.5	115.1	129.1	142.3	152.8	162.5
Hotels and motels	54	17.7	20.7	24.5	28.0	30.1	31.7	34.4	38.2	43.9	50.6	57.4	63.1	68.9
Amusement and recreational buildings.	55	16.2	17.9	19.9	22.2	23.7	25.2	27.5	30.8	34.6	38.6	41.9	44.1	45.7
Other nonfarm buildings [3]	56	20.6	22.4	24.2	26.6	28.1	29.2	31.0	33.5	36.6	40.0	43.0	45.6	47.9
Utilities	57	266.6	287.9	327.8	383.4	431.6	474.4	511.3	560.7	629.1	695.3	752.3	796.5	817.1
Railroad	58	100.8	104.3	119.2	139.8	151.6	159.2	165.6	176.0	193.1	210.3	225.2	240.3	251.3
Telecommunications	59	37.1	41.2	49.6	58.7	61.9	68.9	76.1	86.9	104.0	115.2	122.3	126.9	124.7
Electric light and power	60	83.7	92.9	103.5	119.6	143.9	164.1	179.3	199.5	225.0	250.5	272.2	288.7	298.3
Gas	61	35.2	39.0	43.9	51.3	57.2	61.4	66.9	73.2	79.9	89.3	99.7	106.5	108.4
Petroleum pipelines	62	9.7	10.5	11.6	13.9	17.0	20.8	23.3	25.2	27.1	30.0	32.8	34.2	34.5
Farm related buildings and structures	63	43.5	54.3	60.7	68.8	75.3	81.3	90.4	102.8	117.5	131.7	143.1	150.4	154.5
Mining exploration, shafts, and wells	64	43.8	50.4	59.2	75.0	88.8	102.9	125.3	153.6	175.1	224.3	299.9	313.4	267.5
Petroleum and natural gas	65	40.0	46.1	54.2	68.9	81.9	94.8	115.5	141.9	161.3	207.9	280.6	292.0	244.9
Other mining	66	3.8	4.4	5.0	6.0	7.0	8.1	9.8	11.7	13.8	16.4	19.3	21.4	22.6
Other nonfarm structures [4]	67	15.3	17.3	20.2	24.0	26.5	28.1	30.0	33.0	38.4	45.2	51.7	56.1	57.2
Residential structures	68	**1,122.9**	**1,259.7**	**1,447.3**	**1,643.4**	**1,778.9**	**1,980.4**	**2,307.8**	**2,670.2**	**3,102.3**	**3,488.9**	**3,754.4**	**3,923.6**	**4,079.7**
Housing units	69	928.2	1,047.5	1,208.2	1,364.9	1,475.5	1,641.9	1,920.3	2,225.8	2,586.4	2,898.3	3,102.8	3,232.1	3,353.1
Permanent site	70	913.5	1,029.5	1,185.4	1,336.0	1,444.4	1,606.3	1,879.4	2,178.9	2,531.7	2,838.4	3,038.3	3,164.9	3,282.2
1-to-4-unit	71	791.6	884.1	1,008.6	1,132.2	1,225.5	1,368.0	1,604.1	1,873.0	2,185.8	2,449.9	2,610.8	2,695.5	2,785.4
5-or-more-unit	72	121.9	145.4	176.8	203.7	219.0	238.4	275.3	305.9	345.9	388.6	427.5	469.4	496.9
Mobile homes	73	14.7	18.0	22.8	28.9	31.1	35.5	40.9	46.9	54.6	59.9	64.5	67.1	70.8
Improvements	74	185.2	202.0	228.1	266.5	290.7	324.9	372.4	427.8	497.6	570.5	630.9	670.5	705.5
Other residential [5]	75	9.5	10.1	11.0	12.0	12.6	13.6	15.1	16.6	18.4	20.0	20.7	21.0	21.1

See footnotes at end of table.

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Table 3.—Current-Cost Net Stock of Fixed Private Capital, Equipment and Structures, by Type, 1959–95—Continued

[Billions of dollars; yearend estimates]

	Line	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Fixed private capital	1	**9,090.1**	**9,583.1**	**10,175.5**	**10,796.1**	**11,500.3**	**12,149.4**	**12,706.7**	**12,955.2**	**13,484.1**	**14,193.8**	**14,980.0**	**15,685.8**
Private producers' durable equipment	2	**1,780.9**	**1,885.9**	**2,004.1**	**2,103.6**	**2,239.7**	**2,369.1**	**2,501.7**	**2,570.3**	**2,642.7**	**2,756.2**	**2,921.9**	**3,111.5**
Nonresidential equipment	3	**1,747.3**	**1,850.3**	**1,965.7**	**2,062.5**	**2,195.5**	**2,322.0**	**2,452.2**	**2,519.5**	**2,590.0**	**2,700.8**	**2,863.3**	**3,050.5**
Information processing and related equipment	4	374.6	413.5	459.3	492.7	525.8	558.2	585.8	603.2	629.0	661.8	705.1	757.1
Office, computing, and accounting machinery	5	78.3	91.6	103.3	111.3	118.4	124.5	124.0	119.0	120.7	129.8	141.9	155.8
Computers and peripheral equipment	6	58.4	69.8	77.9	86.5	95.2	102.0	103.3	99.5	101.0	109.1	120.2	132.3
Other office equipment	7	19.8	21.8	25.4	24.9	23.2	22.4	20.7	19.5	19.7	20.7	21.7	23.5
Communication equipment	8	200.6	218.7	242.8	258.0	274.4	289.9	305.6	318.9	330.8	343.9	362.8	388.5
Instruments	9	56.4	60.3	66.4	72.9	79.1	86.0	95.2	101.4	109.9	117.4	124.9	134.3
Photocopy and related equipment	10	39.4	42.8	46.9	50.4	53.9	57.8	61.0	64.0	67.5	70.7	75.4	78.6
Industrial equipment	11	613.5	646.5	684.5	724.1	770.2	822.9	877.1	898.3	916.8	945.1	991.2	1,051.6
Fabricated metal products	12	80.2	79.6	78.0	78.8	83.5	85.3	86.8	87.7	86.7	86.7	89.4	91.9
Engines and turbines	13	34.9	34.8	34.8	35.7	37.3	45.5	48.4	50.8	51.8	53.1	56.9	58.8
Steam engines	14	31.2	31.0	30.8	31.7	33.1	40.9	43.8	46.0	47.1	48.3	51.9	53.5
Internal combustion engines	15	3.7	3.8	4.0	4.0	4.3	4.6	4.6	4.8	4.7	4.8	5.0	5.2
Metalworking machinery	16	119.9	127.8	136.6	142.7	148.9	155.6	164.5	167.1	168.8	174.4	182.8	196.7
Special industry machinery, n.e.c	17	117.0	125.4	136.5	148.4	160.0	171.8	187.6	193.4	199.4	207.5	220.0	237.7
General industrial, including materials handling, equipment.	18	120.5	130.5	142.2	152.9	164.5	173.5	183.6	185.7	189.0	194.7	201.5	211.0
Electrical transmission, distribution, and industrial apparatus.	19	141.1	148.4	156.4	165.6	176.0	191.3	206.2	213.6	221.0	228.7	240.6	255.7
Transportation and related equipment	20	375.1	394.6	411.6	415.9	443.2	455.8	473.0	491.2	510.0	542.2	586.1	625.6
Trucks, buses, and truck trailers	21	119.6	131.7	138.9	142.0	153.8	157.2	158.6	160.6	169.1	184.6	208.9	234.8
Autos	22	64.9	72.0	80.7	82.8	88.9	89.9	95.3	102.5	107.6	115.9	131.3	133.1
Aircraft	23	74.1	76.9	81.2	84.4	91.3	96.0	104.7	114.4	121.2	127.1	127.5	133.1
Ships and boats	24	46.1	45.3	45.0	44.2	45.1	45.6	45.6	45.5	45.1	45.6	45.2	44.6
Railroad equipment	25	70.4	68.7	65.8	62.5	64.3	67.1	68.8	68.2	67.1	69.1	73.0	79.9
Other equipment	26	384.1	395.8	410.3	429.9	456.3	485.0	516.3	526.8	534.2	551.7	581.0	616.2
Furniture and fixtures	27	76.9	85.5	93.7	103.6	114.4	125.5	135.9	140.0	146.1	153.7	163.4	176.3
Household furniture	28	6.7	7.1	7.4	7.8	8.3	8.7	8.9	9.0	9.1	9.4	9.8	10.3
Other furniture	29	70.2	78.4	86.3	95.8	106.1	116.8	127.0	131.0	137.0	144.3	153.6	166.0
Tractors	30	45.6	44.4	44.7	45.3	46.8	49.1	52.1	54.1	54.1	55.3	58.1	60.8
Farm tractors	31	35.4	34.7	35.3	35.4	36.6	38.1	40.3	42.3	42.4	43.5	46.1	48.4
Construction tractors	32	10.2	9.7	9.4	9.8	10.2	11.0	11.8	11.8	11.7	11.9	12.0	12.4
Agricultural machinery, except tractors	33	65.6	62.1	60.3	58.4	59.2	61.9	64.5	65.4	64.9	65.6	67.8	69.9
Construction machinery, except tractors	34	51.3	53.2	56.3	59.9	61.7	65.2	69.0	66.7	66.0	66.7	69.5	73.3
Mining and oilfield machinery	35	27.7	25.5	21.9	20.0	19.2	18.4	17.9	16.7	15.3	14.6	14.5	15.0
Service industry machinery	36	39.0	42.0	44.6	48.0	52.6	55.7	59.3	61.0	60.3	61.0	65.4	70.9
Electrical equipment, n.e.c	37	22.9	25.6	27.9	30.5	32.8	35.0	38.9	41.5	44.6	47.2	48.7	50.1
Household appliances	38	3.2	3.4	3.5	3.7	4.0	4.2	4.5	4.5	4.6	4.6	4.9	5.1
Other	39	19.7	22.1	24.4	26.8	28.8	30.8	34.4	37.0	40.1	42.5	43.9	45.0
Other nonresidential equipment	40	55.1	57.5	60.9	64.1	69.6	74.3	78.7	81.2	83.0	87.5	93.7	99.9
Residential equipment	41	**33.7**	**35.5**	**38.4**	**41.0**	**44.2**	**47.2**	**49.5**	**50.8**	**52.6**	**55.4**	**58.6**	**61.0**
Private structures	42	**7,309.2**	**7,697.2**	**8,171.4**	**8,692.5**	**9,260.6**	**9,780.3**	**10,205.0**	**10,384.9**	**10,841.4**	**11,437.6**	**12,058.1**	**12,574.3**
Nonresidential structures	43	**2,998.1**	**3,154.5**	**3,275.7**	**3,465.8**	**3,702.1**	**3,916.3**	**4,107.3**	**4,177.2**	**4,302.7**	**4,504.0**	**4,704.1**	**4,902.5**
Nonresidential buildings, excluding farm	44	1,656.0	1,786.8	1,926.6	2,067.1	2,215.5	2,371.9	2,517.9	2,593.9	2,686.1	2,814.5	2,971.2	3,109.7
Industrial buildings	45	423.8	445.8	469.0	490.8	514.4	544.7	574.7	589.7	613.0	642.1	677.1	705.1
Office buildings [1]	46	343.1	386.5	425.8	463.9	504.8	545.9	583.9	611.2	625.4	642.6	669.9	702.7
Commercial buildings	47	399.4	434.2	474.1	514.8	557.4	600.1	638.9	653.7	678.7	717.1	762.5	803.4
Mobile structures	48	3.2	3.6	4.0	4.5	5.0	5.6	6.1	6.4	6.6	7.2	7.9	8.3
Other commercial [2]	49	396.1	430.6	470.1	510.3	552.4	594.5	632.8	647.4	672.1	709.9	754.6	795.1
Religious buildings	50	86.9	90.9	96.2	101.6	107.2	113.1	117.8	119.7	123.5	129.2	135.6	140.1
Educational buildings	51	69.0	72.4	77.1	83.2	88.2	93.9	99.2	102.6	108.0	114.7	122.8	129.6
Hospital and institutional buildings	52	157.7	168.5	181.0	194.0	208.8	223.8	238.0	246.2	259.8	278.1	297.4	310.8
Other	53	176.0	188.6	203.5	218.9	234.6	250.4	265.3	270.8	277.6	290.7	305.9	318.1
Hotels and motels	54	77.0	85.1	94.4	103.6	112.1	121.7	131.8	135.6	139.2	145.8	153.1	160.3
Amusement and recreational buildings	55	48.1	50.4	53.3	56.2	59.9	63.7	66.5	67.8	70.2	74.2	79.8	84.2
Other nonfarm buildings [3]	56	50.8	53.1	55.8	59.1	62.7	65.1	67.0	67.4	68.2	70.7	73.1	73.6
Utilities	57	842.4	853.0	860.9	902.1	950.9	996.5	1,016.7	1,032.3	1,062.0	1,114.9	1,151.9	1,201.0
Railroad	58	258.6	254.8	249.0	258.8	260.3	265.7	266.7	266.7	272.4	288.9	291.8	296.5
Telecommunications	59	128.8	134.5	138.6	142.7	156.7	171.8	177.7	181.1	185.3	192.3	197.2	208.1
Electric light and power	60	309.3	321.3	331.6	352.4	376.3	393.4	403.1	410.9	423.8	443.1	456.1	476.8
Gas	61	111.0	109.1	109.1	114.5	122.3	129.2	132.8	136.8	143.1	151.3	164.7	175.4
Petroleum pipelines	62	34.7	33.3	32.6	33.7	35.4	36.4	36.4	36.8	37.5	39.2	42.2	44.2
Farm related buildings and structures	63	160.2	163.0	167.4	172.0	176.2	180.2	183.1	182.0	183.5	188.5	195.0	197.8
Mining exploration, shafts, and wells	64	279.3	285.0	247.6	244.7	275.2	276.4	290.5	263.8	259.0	267.8	261.0	259.6
Petroleum and natural gas	65	255.1	259.5	221.3	218.0	247.8	248.3	261.7	234.7	229.3	236.8	228.5	226.0
Other mining	66	24.2	25.4	26.3	26.8	27.4	28.1	28.8	29.0	29.7	30.9	32.5	33.6
Other nonfarm structures [4]	67	60.2	66.8	73.2	79.9	84.4	91.2	99.1	105.2	112.1	118.3	125.0	134.4
Residential structures	68	**4,311.0**	**4,542.7**	**4,895.7**	**5,226.7**	**5,558.5**	**5,864.0**	**6,097.8**	**6,207.7**	**6,538.7**	**6,933.6**	**7,354.0**	**7,671.8**
Housing units	69	3,540.0	3,729.7	4,026.3	4,299.9	4,565.6	4,807.6	4,984.1	5,057.2	5,327.0	5,673.8	6,021.6	6,255.3
Permanent site	70	3,465.9	3,652.9	3,948.2	4,214.2	4,476.6	4,716.0	4,884.7	4,959.6	5,226.1	5,564.4	5,899.4	6,122.0
1-to-4-unit	71	2,936.2	3,081.9	3,328.4	3,549.6	3,780.9	4,005.4	4,157.9	4,226.4	4,465.3	4,789.1	5,130.2	5,335.5
5-or-more-unit	72	529.7	570.9	619.8	664.6	695.7	710.6	726.8	733.2	760.7	775.3	769.2	786.6
Mobile homes	73	74.1	76.8	78.2	85.7	88.9	91.6	99.3	97.6	100.9	109.4	122.3	133.3
Improvements	74	749.5	791.0	846.4	902.8	968.1	1,030.6	1,087.4	1,124.7	1,185.1	1,232.1	1,303.7	1,388.0
Other residential [5]	75	21.6	21.9	23.0	23.9	24.8	25.7	26.3	25.9	26.6	27.7	28.6	28.4

n.e.c. Not elsewhere classified.

1. Office buildings, except those occupied by electric and gas utility companies.

2. Consists primarily of stores, restaurants, garages, service stations, warehouses, and other buildings used for commercial purposes.

3. Buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

4. Consists primarily of streets, dams, reservoirs, sewer and water facilities, parks, and airfields.

5. Consists primarily of dormitories, fraternity and sorority houses, and nurses' homes.

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Table 4.—Chain-Type Quantity Indexes for Net Stock of Fixed Private Capital, Equipment and Structures, by Type, 1959–95

[Index numbers, 1992=100; yearend estimates]

	Line	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
Fixed private capital	1	**35.90**	**37.02**	**38.10**	**39.35**	**40.74**	**42.35**	**44.18**	**46.05**	**47.74**	**49.58**	**51.52**	**53.23**
Private producers' durable equipment	2	**24.56**	**25.27**	**25.84**	**26.72**	**27.77**	**29.21**	**31.28**	**33.84**	**35.99**	**38.29**	**40.82**	**42.84**
Nonresidential equipment	3	**24.91**	**25.62**	**26.18**	**27.06**	**28.12**	**29.56**	**31.67**	**34.26**	**36.44**	**38.76**	**41.32**	**43.32**
Information processing and related equipment	4	4.00	4.33	4.69	5.10	5.59	6.17	6.90	7.93	8.85	9.74	10.93	12.18
Office, computing, and accounting machinery	5	.22	.23	.24	.25	.29	.34	.40	.53	.65	.76	.93	1.09
Computers and peripheral equipment	6	.00	.00	.00	.00	.01	.02	.03	.06	.09	.13	.19	.25
Other office equipment	7	29.03	29.79	29.23	28.10	27.80	27.97	28.53	30.83	31.06	30.83	32.25	31.83
Communication equipment	8	7.27	8.15	9.27	10.56	11.56	12.50	13.69	15.09	16.46	17.84	19.64	21.64
Instruments	9	15.59	15.72	15.83	15.84	16.08	16.49	17.20	18.07	19.48	20.76	22.33	24.09
Photocopy and related equipment	10	2.62	2.89	3.13	3.51	4.38	5.89	7.55	9.65	10.78	11.99	13.43	15.19
Industrial equipment	11	37.06	38.17	38.98	39.92	41.13	42.79	45.25	48.40	51.28	53.74	56.42	58.98
Fabricated metal products	12	37.79	38.33	38.65	38.61	38.93	39.88	41.59	43.93	45.86	48.56	52.63	57.65
Engines and turbines	13	48.87	50.27	51.04	51.56	52.07	52.54	53.14	54.53	57.58	61.60	66.34	71.31
Steam engines	14	47.46	49.28	50.57	51.45	52.01	52.41	52.81	53.80	56.79	60.91	65.74	71.13
Internal combustion engines	15	62.36	59.72	55.79	53.30	53.40	54.43	56.65	61.37	64.94	68.09	72.15	73.16
Metalworking machinery	16	39.87	40.54	40.74	41.32	42.78	44.46	47.57	51.96	57.85	61.93	65.46	68.21
Special industry machinery, n.e.c	17	44.54	45.72	46.56	47.75	48.76	50.49	53.79	57.43	59.81	61.93	64.13	66.14
General industrial, including materials handling, equipment.	18	36.10	37.05	37.69	38.57	39.96	41.94	44.34	47.28	49.25	50.77	52.86	54.73
Electrical transmission, distribution, and industrial apparatus.	19	28.12	29.55	30.89	32.23	33.62	35.37	37.42	40.11	42.35	44.31	46.33	48.35
Transportation and related equipment	20	35.31	36.00	36.30	37.79	38.79	40.49	43.64	46.89	49.63	54.07	58.33	59.40
Trucks, buses, and truck trailers	21	26.76	27.20	27.84	29.82	31.92	34.03	37.45	41.69	43.96	47.57	52.48	53.55
Autos	22	22.42	22.99	22.92	24.48	25.26	26.27	29.03	30.66	31.33	34.42	36.89	35.54
Aircraft	23	10.97	12.90	14.78	16.32	16.58	18.13	21.06	25.52	31.79	41.14	46.70	50.21
Ships and boats	24	61.59	62.34	62.46	62.72	62.53	62.94	63.94	65.03	66.41	69.03	72.11	74.97
Railroad equipment	25	102.40	101.89	99.62	99.44	99.41	102.08	105.80	108.09	110.85	111.60	115.08	116.00
Other equipment	26	35.40	35.83	36.18	36.82	38.27	40.22	42.75	45.90	48.03	50.12	52.42	54.78
Furniture and fixtures	27	23.12	23.88	24.44	25.10	26.15	27.39	28.93	30.86	32.57	33.98	35.73	37.11
Household furniture	28	31.85	32.10	31.93	31.92	32.15	32.80	33.61	34.30	35.46	38.53	43.27	49.91
Other furniture	29	22.58	23.39	24.01	24.73	25.84	27.14	28.74	30.78	32.54	33.83	35.36	36.36
Tractors	30	56.52	54.32	53.39	53.27	54.85	58.29	61.91	68.35	71.61	74.51	75.83	77.52
Farm tractors	31	52.98	51.18	50.62	50.81	52.38	55.65	58.59	64.56	68.84	72.69	73.49	75.52
Construction tractors	32	69.51	65.72	63.30	61.93	63.52	67.56	73.79	81.99	81.14	80.31	83.65	83.96
Agricultural machinery, except tractors	33	66.45	66.72	66.69	66.88	68.45	70.08	72.82	76.18	79.87	82.94	86.85	92.44
Construction machinery, except tractors	34	41.92	42.21	41.92	42.24	44.69	48.29	52.63	57.37	60.86	64.39	68.05	70.85
Mining and oilfield machinery	35	113.80	111.12	107.69	104.65	105.78	108.72	113.43	118.30	116.33	115.16	115.03	120.29
Service industry machinery	36	40.24	40.84	41.22	41.85	42.30	43.31	45.73	48.90	51.04	53.67	56.39	58.54
Electrical equipment, n.e.c	37	8.56	8.77	9.05	9.47	10.51	11.65	12.92	14.21	14.89	15.46	16.16	16.99
Household appliances	38	30.11	29.69	29.18	28.75	30.39	32.71	35.83	38.47	40.14	42.38	44.97	46.91
Other	39	5.69	6.01	6.44	7.03	8.05	9.07	10.13	11.29	11.86	12.21	12.67	13.37
Other nonresidential equipment	40	15.40	16.71	18.09	19.69	21.49	23.43	25.52	27.90	29.18	30.80	32.97	34.98
Residential equipment	41	**11.28**	**11.96**	**12.59**	**13.26**	**14.06**	**14.94**	**15.97**	**16.97**	**17.94**	**19.37**	**21.17**	**23.19**
Private structures	42	**39.16**	**40.41**	**41.64**	**42.99**	**44.48**	**46.12**	**47.84**	**49.46**	**50.98**	**52.65**	**54.39**	**55.99**
Nonresidential structures	43	**40.52**	**41.61**	**42.70**	**43.85**	**45.01**	**46.38**	**48.10**	**49.93**	**51.63**	**53.34**	**55.16**	**56.92**
Nonresidential buildings, excluding farm	44	29.13	30.42	31.82	33.27	34.73	36.46	38.69	41.03	43.06	45.00	47.12	49.10
Industrial buildings	45	38.71	39.82	40.84	41.86	42.84	44.27	46.70	50.00	52.62	54.99	57.52	59.81
Office buildings [1]	46	22.79	23.78	24.86	25.98	27.08	28.29	29.53	30.68	31.74	33.01	34.51	35.89
Commercial buildings	47	21.11	22.39	23.88	25.58	27.08	28.65	30.94	33.06	35.04	37.19	39.61	41.90
Mobile structures	48	7.66	8.64	9.49	10.81	12.82	14.81	16.66	18.59	20.46	21.88	22.78	23.33
Other commercial [2]	49	21.30	22.58	24.07	25.76	27.25	28.81	31.09	33.21	35.19	37.34	39.78	42.10
Religious buildings	50	49.62	52.90	56.10	59.31	62.26	65.04	68.47	71.44	73.94	76.28	77.99	79.31
Educational buildings	51	40.36	42.30	44.41	46.79	49.05	51.55	54.07	57.24	60.50	63.90	66.62	68.51
Hospital and institutional buildings	52	14.43	15.35	16.59	18.21	19.85	21.92	24.06	26.12	27.91	29.98	32.68	35.78
Other	53	41.67	43.27	44.97	46.30	48.36	51.12	54.36	57.34	59.80	60.85	62.09	63.16
Hotels and motels	54	18.43	20.19	22.30	24.18	26.64	28.99	31.07	32.84	34.35	35.80	37.62	39.47
Amusement and recreational buildings	55	53.15	56.52	59.28	62.29	65.19	67.46	69.65	71.16	72.18	72.69	73.68	74.56
Other nonfarm buildings [3]	56	76.22	75.98	76.01	74.78	75.34	79.47	86.07	92.96	98.80	99.56	99.92	99.57
Utilities	57	64.81	65.44	65.90	66.35	66.85	67.53	68.38	69.38	70.65	72.15	73.59	75.11
Railroad	58	135.52	133.87	132.10	130.37	128.78	127.29	125.89	124.66	123.34	122.17	121.04	119.73
Telecommunications	59	25.53	26.73	27.68	28.70	29.86	31.27	32.83	34.46	35.97	37.49	39.53	42.15
Electric light and power	60	44.81	46.09	47.20	48.28	49.32	50.46	51.80	53.09	55.17	57.40	59.66	62.04
Gas	61	52.27	54.14	55.96	57.41	58.70	60.59	62.89	65.84	68.49	72.24	75.08	77.30
Petroleum pipelines	62	76.52	76.10	75.45	75.83	77.00	77.07	76.64	76.39	78.01	79.96	80.37	81.14
Farm related buildings and structures	63	52.15	54.26	56.20	58.41	60.60	62.71	64.81	66.95	69.48	71.52	73.39	75.37
Mining exploration, shafts, and wells	64	49.13	50.47	51.81	53.29	54.41	55.77	57.00	57.94	58.64	59.34	60.17	60.72
Petroleum and natural gas	65	51.92	53.31	54.69	56.20	57.32	58.69	59.93	60.85	61.52	62.11	62.82	63.17
Other mining	66	26.52	27.41	28.43	29.53	30.70	31.83	32.90	33.91	34.86	36.22	37.87	39.78
Other nonfarm structures [4]	67	29.36	29.80	30.20	30.67	31.24	31.89	32.67	33.77	34.47	35.68	37.28	39.27
Residential structures	68	**38.24**	**39.59**	**40.92**	**42.41**	**44.10**	**45.92**	**47.64**	**49.13**	**50.52**	**52.17**	**53.85**	**55.35**
Housing units	69	39.33	40.55	41.73	43.14	44.80	46.61	48.33	49.75	51.09	52.76	54.49	56.00
Permanent site	70	40.29	41.50	42.69	44.10	45.77	47.57	49.26	50.66	51.96	53.56	55.20	56.63
1-to-4-unit	71	43.14	44.35	45.46	46.69	48.08	49.58	51.07	52.32	53.51	54.89	56.18	57.25
5-or-more-unit	72	22.08	23.34	24.98	27.56	30.99	34.68	37.61	39.96	41.90	44.90	48.73	52.42
Mobile homes	73	5.30	6.02	6.70	7.60	8.80	10.51	12.60	14.88	17.46	21.28	26.14	30.51
Improvements	74	32.48	34.47	36.47	38.18	39.94	41.65	43.26	44.88	46.50	48.01	49.43	50.92
Other residential [5]	75	65.15	67.79	71.81	79.31	85.37	93.11	101.49	108.88	114.01	117.64	119.84	120.30

See footnotes at end of table.

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Table 4.—Chain-Type Quantity Indexes for Net Stock of Fixed Private Capital, Equipment and Structures, by Type, 1959–95—Continued

[Index numbers, 1992=100; yearend estimates]

	Line	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983
Fixed private capital	1	**55.13**	**57.53**	**60.02**	**62.04**	**63.49**	**65.23**	**67.46**	**70.09**	**72.79**	**74.93**	**77.02**	**78.54**	**80.31**
Private producers' durable equipment	2	**44.61**	**47.02**	**50.50**	**53.69**	**55.50**	**57.52**	**60.45**	**64.38**	**68.58**	**71.58**	**74.41**	**75.89**	**77.57**
Nonresidential equipment	3	**45.08**	**47.46**	**50.92**	**54.11**	**55.89**	**57.88**	**60.81**	**64.75**	**68.95**	**71.95**	**74.76**	**76.22**	**77.86**
Information processing and related equipment.	4	13.37	14.70	16.39	18.25	19.62	21.32	23.76	27.43	31.77	36.57	41.69	45.95	51.04
Office, computing, and accounting machinery.	5	1.28	1.57	1.90	2.34	2.64	3.12	3.78	5.33	7.57	10.48	14.25	17.19	22.87
Computers and peripheral equipment	6	.33	.46	.59	.76	.89	1.11	1.47	2.30	3.61	5.55	8.34	10.85	15.22
Other office equipment	7	30.86	30.56	33.43	38.57	40.35	43.82	46.53	55.84	67.45	77.91	86.81	87.15	100.75
Communication equipment	8	23.25	24.52	26.43	28.26	29.63	31.22	34.23	38.13	43.01	48.46	53.71	58.50	62.70
Instruments	9	25.84	28.06	30.83	34.24	36.76	39.73	43.19	46.95	50.28	53.50	57.09	60.49	63.39
Photocopy and related equipment	10	17.41	20.42	24.24	28.34	32.46	36.43	40.62	46.26	51.32	56.03	61.12	65.25	68.46
Industrial equipment	11	60.65	62.61	65.77	69.33	71.19	72.91	74.94	77.74	80.93	83.44	85.55	86.67	86.99
Fabricated metal products	12	61.81	65.83	71.52	77.87	83.36	89.14	93.48	97.46	102.10	105.20	107.84	108.85	108.66
Engines and turbines	13	76.62	82.91	88.61	94.25	97.35	99.14	99.92	100.03	99.90	98.71	98.15	96.80	95.00
Steam engines	14	77.01	83.75	89.49	95.14	98.50	100.23	100.64	100.10	99.65	98.10	97.30	96.17	94.64
Internal combustion engines	15	73.05	75.02	80.29	85.87	86.62	88.94	93.47	99.82	102.69	105.07	106.86	103.43	99.27
Metalworking machinery	16	68.66	69.67	72.91	77.00	78.74	80.38	82.69	86.41	90.96	95.01	98.00	98.40	96.69
Special industry machinery, n.e.c	17	67.28	68.91	71.37	73.34	73.47	73.41	73.18	74.73	76.30	77.68	78.71	79.55	80.29
General industrial, including materials handling, equipment.	18	55.97	57.18	59.75	63.17	64.75	66.32	69.03	73.02	77.46	80.79	83.46	85.32	85.91
Electrical transmission, distribution, and industrial apparatus.	19	49.89	51.69	54.27	57.25	59.03	60.67	62.92	65.17	67.72	69.94	72.23	74.08	75.94
Transportation and related equipment	20	61.16	64.68	69.89	72.90	73.70	75.40	79.17	83.72	88.23	89.31	89.87	88.86	89.36
Trucks, buses, and truck trailers	21	55.50	61.40	69.08	74.34	73.14	74.82	79.46	85.53	90.84	89.24	87.00	84.21	83.93
Autos	22	38.08	40.89	44.53	45.36	45.95	49.06	55.12	60.80	62.31	60.12	61.09	61.55	67.58
Aircraft	23	50.35	52.31	56.88	58.68	59.79	59.92	61.72	64.48	70.20	75.76	79.09	80.45	81.74
Ships and boats	24	77.20	80.83	87.62	91.87	98.56	104.14	109.59	114.18	119.98	125.19	132.23	133.39	130.77
Railroad equipment	25	117.27	117.71	118.93	121.44	122.92	122.33	122.49	124.44	129.40	132.49	130.92	126.97	121.99
Other equipment	26	56.72	59.65	64.13	68.09	70.62	73.06	76.64	81.40	85.99	88.06	90.15	89.95	89.30
Furniture and fixtures	27	37.89	39.86	42.06	43.16	43.19	43.69	45.44	47.77	50.46	53.30	56.08	59.16	62.59
Household furniture	28	57.63	66.57	74.89	79.66	79.40	81.66	83.99	87.30	89.68	90.71	91.51	90.89	91.35
Other furniture	29	36.63	38.10	39.86	40.71	40.76	41.13	42.84	45.11	47.82	50.78	53.70	57.03	60.66
Tractors	30	77.88	82.30	91.33	98.24	104.07	108.37	114.80	121.95	128.41	127.53	126.68	119.66	114.15
Farm tractors	31	75.91	80.38	89.08	94.85	100.57	105.56	110.89	116.67	123.80	124.45	123.96	118.82	114.55
Construction tractors	32	84.19	88.39	98.53	109.55	115.71	117.59	127.73	139.28	143.65	137.72	135.66	122.41	112.70
Agricultural machinery, except tractors	33	96.67	101.96	110.79	118.22	125.64	130.90	134.37	139.36	144.62	144.51	143.69	137.98	130.91
Construction machinery, except tractors	34	73.02	77.25	83.59	90.35	92.19	93.42	98.71	108.04	114.82	116.19	115.43	109.66	105.25
Mining and oilfield machinery	35	127.21	128.46	134.04	146.96	165.38	181.37	197.09	206.95	213.34	217.61	238.70	238.47	223.41
Service industry machinery	36	60.50	62.32	64.61	66.03	65.28	65.68	66.73	69.03	72.12	74.33	75.94	77.16	78.44
Electrical equipment, n.e.c	37	17.87	19.75	21.88	24.36	26.42	28.67	31.72	36.15	39.77	42.10	44.58	49.22	53.89
Household appliances	38	49.08	53.16	58.67	62.14	63.13	67.09	71.00	75.54	78.98	81.03	80.47	82.05	84.06
Other	39	14.10	15.73	17.45	19.88	22.14	24.23	27.26	31.77	35.45	37.84	40.68	45.63	50.56
Other nonresidential equipment	40	37.43	39.86	43.64	47.50	49.52	52.23	55.88	60.55	66.31	70.28	73.54	76.73	78.63
Residential equipment	41	**25.57**	**28.71**	**32.27**	**35.67**	**38.34**	**41.11**	**44.23**	**47.69**	**51.52**	**55.00**	**58.14**	**60.70**	**63.93**
Private structures	42	**57.91**	**60.29**	**62.52**	**64.22**	**65.57**	**67.23**	**69.26**	**71.54**	**73.85**	**75.78**	**77.68**	**79.20**	**81.00**
Nonresidential structures	43	**58.59**	**60.80**	**62.69**	**64.36**	**65.72**	**67.07**	**68.52**	**70.27**	**72.39**	**74.73**	**77.38**	**79.81**	**81.65**
Nonresidential buildings, excluding farm	44	50.98	52.94	55.03	56.93	58.21	59.38	60.60	62.21	64.41	66.65	69.21	71.88	74.18
Industrial buildings	45	61.31	62.14	63.81	65.97	67.89	69.46	71.05	73.19	76.25	78.48	81.28	83.87	85.02
Office buildings [1]	46	37.46	39.46	41.46	43.16	44.18	45.07	46.03	47.33	49.36	52.24	55.90	60.70	64.71
Commercial buildings	47	44.46	47.13	49.89	52.45	53.90	55.30	56.95	59.18	61.90	64.52	66.98	68.57	70.25
Mobile structures	48	23.61	23.72	24.03	25.12	26.14	27.66	28.33	30.69	34.63	39.03	44.83	49.60	53.81
Other commercial [2]	49	44.68	47.38	50.17	52.74	54.20	55.59	57.26	59.48	62.18	64.78	67.21	68.76	70.41
Religious buildings	50	80.08	80.72	81.13	81.56	81.72	81.99	82.31	82.90	83.81	84.66	85.42	85.93	86.72
Educational buildings	51	70.37	72.46	73.69	74.05	74.07	74.18	74.24	74.41	74.76	75.65	76.49	77.47	78.59
Hospital and institutional buildings	52	39.09	42.65	45.74	48.52	51.02	53.60	55.89	58.01	60.01	62.13	64.62	68.17	72.11
Other	53	64.05	65.87	67.55	68.20	68.06	67.88	67.70	67.86	68.71	70.02	71.61	73.26	75.48
Hotels and motels	54	41.28	44.49	47.92	49.63	50.08	50.18	50.25	50.70	52.38	54.78	57.79	60.53	64.17
Amusement and recreational buildings.	55	75.30	76.15	77.35	78.02	78.25	78.96	79.81	80.96	81.91	82.93	83.61	84.02	84.48
Other nonfarm buildings [3]	56	98.75	98.69	97.30	95.72	94.01	92.40	90.66	89.26	88.31	87.74	87.36	88.09	89.26
Utilities	57	76.62	78.31	80.15	81.39	82.68	84.09	85.48	86.91	88.32	89.71	91.00	91.94	92.44
Railroad	58	118.47	117.37	116.35	115.35	114.18	113.32	112.62	112.14	111.64	111.01	110.33	109.50	108.59
Telecommunications	59	44.74	47.48	50.60	53.35	55.45	57.48	59.72	62.44	65.45	68.40	71.42	74.39	76.86
Electric light and power	60	64.49	67.26	70.19	71.71	73.75	75.60	77.98	80.25	82.15	83.91	85.47	86.68	87.49
Gas	61	79.01	81.06	83.04	84.47	84.91	85.13	85.55	86.29	87.45	88.93	90.58	91.64	91.55
Petroleum pipelines	62	82.91	83.27	83.71	87.06	96.49	110.10	113.65	113.42	113.27	113.79	113.74	112.29	111.10
Farm related buildings and structures	63	77.08	88.49	90.15	92.52	95.04	97.65	100.39	103.46	106.45	108.27	109.35	109.44	109.15
Mining exploration, shafts, and wells	64	60.96	61.44	62.11	63.42	65.36	67.53	70.44	73.84	77.45	84.08	92.06	98.40	102.09
Petroleum and natural gas	65	63.14	63.40	63.84	64.86	66.53	68.33	70.85	74.08	77.62	84.33	92.32	98.76	102.57
Other mining	66	41.80	43.83	46.19	49.87	54.26	60.17	67.14	72.61	77.17	82.96	91.10	96.23	98.57
Other nonfarm structures [4]	67	41.07	43.26	44.62	45.77	46.93	48.11	49.56	51.38	53.68	55.58	57.44	59.34	61.69
Residential structures	68	**57.44**	**59.95**	**62.41**	**64.13**	**65.47**	**67.34**	**69.79**	**72.42**	**74.87**	**76.51**	**77.91**	**78.82**	**80.58**
Housing units	69	58.21	60.94	63.67	65.45	66.69	68.52	71.03	73.70	76.13	77.58	78.81	79.57	81.35
Permanent site	70	58.73	61.33	63.93	65.64	66.85	68.65	71.13	73.77	76.16	77.59	78.79	79.52	81.26
1-to-4-unit	71	58.92	60.96	62.98	64.39	65.68	67.65	70.33	73.14	75.58	76.97	78.11	78.76	80.45
5-or-more-unit	72	57.24	63.40	69.60	73.22	73.96	74.64	75.85	77.37	79.40	81.13	82.73	83.91	85.94
Mobile homes	73	36.71	44.71	52.94	57.64	59.86	62.95	67.02	71.14	75.10	77.65	80.24	82.37	86.08
Improvements	74	52.50	54.09	55.41	56.91	58.77	60.89	63.13	65.73	68.36	70.98	73.22	74.85	76.62
Other residential [5]	75	119.73	118.31	117.12	115.62	114.92	113.38	111.27	109.45	107.37	105.48	104.11	103.03	102.28

See footnotes at end of table.

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Table 4.—Chain-Type Quantity Indexes for Net Stock of Fixed Private Capital, Equipment and Structures, by Type, 1959–95—Continued

[Index numbers, 1992=100; yearend estimates]

	Line	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Fixed private capital	1	**82.81**	**85.45**	**88.00**	**90.40**	**92.77**	**95.02**	**97.07**	**98.49**	**100.00**	**101.92**	**104.17**	**106.72**
Private producers' durable equipment	2	**80.83**	**84.19**	**87.10**	**89.45**	**92.17**	**94.94**	**97.16**	**98.37**	**100.00**	**102.74**	**106.91**	**111.87**
Nonresidential equipment	3	**81.11**	**84.45**	**87.32**	**89.63**	**92.30**	**95.03**	**97.22**	**98.39**	**100.00**	**102.72**	**106.90**	**111.89**
Information processing and related equipment	4	57.85	64.58	70.83	76.00	81.30	86.84	91.24	94.86	100.00	105.92	113.70	124.00
Office, computing, and accounting machinery	5	32.03	41.88	51.55	59.61	66.84	75.82	81.69	87.31	100.00	119.03	143.14	178.09
Computers and peripheral equipment	6	22.94	31.76	40.45	50.14	59.25	69.98	77.72	85.14	100.00	122.46	151.18	192.97
Other office equipment	7	115.37	126.50	139.85	129.01	118.62	113.03	105.29	99.35	100.00	102.69	107.17	115.56
Communication equipment	8	67.54	72.67	77.58	81.59	86.52	90.75	94.58	97.21	100.00	102.20	106.43	112.78
Instruments	9	66.60	69.94	73.30	77.28	81.30	85.89	90.90	95.09	100.00	104.97	110.07	116.01
Photocopy and related equipment	10	74.75	79.15	82.69	85.36	88.22	92.03	94.52	97.52	100.00	103.53	108.14	111.31
Industrial equipment	11	88.56	90.52	92.28	93.64	95.33	97.51	98.84	99.38	100.00	101.29	103.46	106.52
Fabricated metal products	12	108.02	107.51	106.30	104.17	102.80	102.23	101.53	100.79	100.00	99.33	99.10	98.69
Engines and turbines	13	93.78	93.30	91.95	91.66	92.51	94.39	95.46	97.84	100.00	101.87	104.69	106.28
Steam engines	14	93.19	92.45	90.65	90.92	91.54	93.49	94.79	97.48	100.00	102.19	105.18	106.74
Internal combustion engines	15	100.15	101.88	104.54	99.34	102.25	103.51	102.28	101.47	100.00	98.75	99.92	101.73
Metalworking machinery	16	97.12	98.35	99.34	99.24	99.58	101.13	101.27	100.38	100.00	100.50	102.49	106.11
Special industry machinery, n.e.c	17	82.00	84.28	86.48	89.04	91.98	95.79	98.13	99.14	100.00	101.84	105.00	109.88
General industrial, including materials handling, equipment.	18	88.57	91.67	95.27	97.27	99.26	100.62	101.24	100.53	100.00	100.69	101.79	103.76
Electrical transmission, distribution, and industrial apparatus.	19	78.89	81.72	84.04	86.63	89.42	92.53	95.33	97.65	100.00	102.56	105.70	109.27
Transportation and related equipment	20	91.67	94.17	95.75	96.49	98.20	97.94	98.54	98.93	100.00	102.96	107.89	111.82
Trucks, buses, and truck trailers	21	88.31	94.55	96.90	99.72	102.09	102.83	101.50	98.99	100.00	105.15	115.29	126.56
Autos	22	75.05	80.66	85.95	86.38	90.43	89.86	93.33	97.44	100.00	104.59	115.02	114.77
Aircraft	23	82.07	82.76	85.11	87.84	90.84	91.04	93.97	97.17	100.00	101.99	99.51	100.56
Ships and boats	24	127.62	123.35	119.73	116.15	113.11	109.72	106.61	103.69	100.00	98.26	95.50	91.83
Railroad equipment	25	118.49	114.76	110.84	106.56	103.91	102.98	102.22	101.16	100.00	99.73	101.11	103.37
Other equipment	26	90.51	91.71	92.60	93.82	95.36	98.10	100.43	100.42	100.00	101.22	104.06	107.58
Furniture and fixtures	27	67.28	71.98	76.52	81.38	85.45	90.79	94.78	96.81	100.00	103.10	106.25	110.76
Household furniture	28	92.80	94.36	96.54	98.48	100.05	100.93	100.98	100.22	100.00	100.76	102.41	104.35
Other furniture	29	65.58	70.49	75.19	80.25	84.49	90.12	94.37	96.59	100.00	103.25	106.51	111.19
Tractors	30	112.16	108.44	104.38	102.34	101.20	102.15	103.66	102.77	100.00	100.20	103.05	106.26
Farm tractors	31	113.16	109.67	105.34	102.91	102.21	102.04	102.98	102.43	100.00	100.90	104.99	108.66
Construction tractors	32	108.69	104.25	101.08	100.45	97.79	102.60	106.14	103.99	100.00	97.69	96.18	97.74
Agricultural machinery, except tractors	33	124.80	118.04	111.86	106.61	104.07	104.48	105.72	103.85	100.00	98.37	99.13	99.97
Construction machinery, except tractors	34	105.72	108.13	109.35	108.42	107.18	108.69	109.77	104.46	100.00	99.07	100.23	103.39
Mining and oilfield machinery	35	208.35	193.05	172.67	154.80	140.97	130.61	120.66	110.04	100.00	93.67	91.00	90.62
Service industry machinery	36	81.94	85.85	89.15	93.63	97.99	99.90	102.49	103.27	100.00	99.41	104.39	110.03
Electrical equipment, n.e.c	37	60.59	66.17	70.86	74.65	78.16	83.44	88.95	94.43	100.00	104.83	107.12	109.03
Household appliances	38	86.72	88.93	91.33	93.46	96.14	98.85	99.71	99.31	100.00	101.75	105.28	108.69
Other	39	57.69	63.62	68.56	72.53	76.12	81.69	87.72	93.87	100.00	105.18	107.33	109.07
Other nonresidential equipment	40	80.74	83.00	85.80	88.82	92.35	95.87	97.92	98.81	100.00	103.30	108.29	112.68
Residential equipment	41	**67.79**	**71.99**	**76.62**	**81.36**	**86.09**	**90.46**	**94.13**	**97.03**	**100.00**	**103.36**	**107.18**	**111.01**
Private structures	42	**83.30**	**85.76**	**88.21**	**90.62**	**92.91**	**95.04**	**97.05**	**98.52**	**100.00**	**101.73**	**103.52**	**105.50**
Nonresidential structures	43	**84.11**	**86.98**	**89.20**	**91.34**	**93.34**	**95.30**	**97.44**	**98.92**	**100.00**	**101.10**	**102.09**	**103.48**
Nonresidential buildings, excluding farm	44	77.21	80.85	84.02	87.03	90.08	93.17	96.31	98.44	100.00	101.51	103.04	105.13
Industrial buildings	45	86.34	88.15	89.25	90.22	91.37	93.48	96.18	98.36	100.00	101.18	102.50	104.31
Office buildings [1]	46	69.74	75.86	80.92	85.10	89.28	93.20	96.48	98.72	100.00	100.74	101.44	102.70
Commercial buildings	47	73.40	77.54	81.47	85.42	89.36	92.94	96.54	98.46	100.00	101.97	104.08	107.21
Mobile structures	48	59.56	66.57	72.73	78.74	84.46	90.05	95.32	98.26	100.00	101.52	103.04	104.91
Other commercial [2]	49	73.53	77.65	81.56	85.48	89.40	92.97	96.56	98.47	100.00	101.97	104.09	107.23
Religious buildings	50	87.86	89.27	90.90	92.61	94.37	96.27	97.85	99.10	100.00	100.99	101.88	102.83
Educational buildings	51	79.74	81.26	83.26	86.64	88.84	91.36	94.20	97.05	100.00	102.57	105.34	108.73
Hospital and institutional buildings	52	75.67	78.60	81.26	84.08	87.40	90.56	93.96	96.87	100.00	103.34	106.12	108.43
Other	53	78.63	82.07	85.42	88.64	91.88	94.76	97.99	99.67	100.00	100.98	101.99	103.75
Hotels and motels	54	69.00	74.09	79.03	83.68	87.53	91.83	97.00	99.51	100.00	101.07	101.83	104.29
Amusement and recreational buildings	55	85.54	87.00	88.49	90.14	92.73	95.23	97.11	98.63	100.00	102.17	105.23	108.65
Other nonfarm buildings [3]	56	91.15	93.28	95.28	97.21	99.89	100.27	100.91	101.07	100.00	99.56	98.99	97.62
Utilities	57	93.30	94.66	95.88	97.01	97.56	98.09	98.81	99.44	100.00	100.59	100.95	101.66
Railroad	58	107.89	107.40	106.47	105.36	104.20	103.15	102.07	100.93	100.00	99.08	98.41	97.70
Telecommunications	59	79.64	82.37	85.45	88.47	91.54	94.06	96.43	98.21	100.00	102.03	104.07	106.48
Electric light and power	60	89.01	91.52	93.82	96.05	96.78	97.45	98.60	99.61	100.00	100.71	100.72	101.19
Gas	61	91.66	92.29	92.80	93.18	93.77	94.76	95.94	97.56	100.00	101.42	102.74	104.85
Petroleum pipelines	62	109.32	107.58	105.96	104.60	103.24	101.75	100.47	100.12	100.00	100.18	100.25	100.73
Farm related buildings and structures	63	108.77	107.65	106.44	105.51	104.41	103.20	102.29	101.36	100.00	99.19	98.48	97.70
Mining exploration, shafts, and wells	64	106.85	109.96	108.55	107.09	105.83	103.93	102.97	101.90	100.00	98.79	96.84	94.48
Petroleum and natural gas	65	107.53	110.75	109.23	107.79	106.53	104.49	103.44	102.17	100.00	98.58	96.25	93.40
Other mining	66	101.32	103.50	103.00	101.38	100.11	99.40	99.27	99.81	100.00	100.48	101.32	102.54
Other nonfarm structures [4]	67	65.16	70.56	74.53	79.05	82.17	85.88	90.38	94.60	100.00	104.60	108.22	111.59
Residential structures	68	**82.77**	**84.96**	**87.57**	**90.15**	**92.63**	**94.87**	**96.79**	**98.25**	**100.00**	**102.14**	**104.47**	**106.83**
Housing units	69	83.54	85.68	88.16	90.65	92.96	95.08	96.92	98.37	100.00	102.00	104.19	106.44
Permanent site	70	83.43	85.55	88.03	90.53	92.87	95.01	96.87	98.36	100.00	102.00	104.17	106.36
1-to-4-unit	71	82.53	84.54	86.98	89.58	92.09	94.37	96.40	98.09	100.00	102.37	105.01	107.45
5-or-more-unit	72	88.65	91.39	94.18	96.11	97.45	98.77	99.65	99.97	100.00	99.78	99.05	99.69
Mobile homes	73	89.72	92.85	94.83	96.61	97.93	98.81	99.29	99.10	100.00	102.02	105.56	110.60
Improvements	74	78.84	81.28	84.54	87.64	90.90	93.74	96.11	97.64	100.00	102.83	105.87	108.89
Other residential [5]	75	101.85	101.24	100.82	101.23	101.42	101.69	102.29	100.98	100.00	99.29	98.02	96.20

n.e.c. Not elsewhere classified.

1. Office buildings, except those occupied by electric and gas utility companies.

2. Consists primarily of stores, restaurants, garages, service stations, warehouses, and other buildings used for commercial purposes.

3. Buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

4. Consists primarily of streets, dams, reservoirs, sewer and water facilities, parks, and airfields.

5. Consists primarily of dormitories, fraternity and sorority houses, and nurses' homes.

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Table 5.—Current-Cost Net Stock of Fixed Private Capital, Nonresidential and Residential, by Industry, 1985–95

[Billions of dollars; yearend estimates]

	Line	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Fixed private capital	1	**9,583.1**	**10,175.5**	**10,796.1**	**11,500.3**	**12,149.4**	**12,706.7**	**12,955.2**	**13,484.1**	**14,193.8**	**14,980.0**	**15,685.8**
Nonresidential	2	**5,004.9**	**5,241.5**	**5,528.4**	**5,897.6**	**6,238.3**	**6,559.4**	**6,696.7**	**6,892.7**	**7,204.8**	**7,567.4**	**7,953.0**
Agriculture, forestry, and fishing	3	**283.1**	**286.7**	**289.9**	**297.8**	**307.4**	**316.9**	**320.4**	**323.7**	**334.3**	**350.1**	**362.3**
Farms	4	258.5	260.7	262.7	268.8	276.4	283.0	283.9	284.5	291.7	303.4	311.4
Agricultural services, forestry, and fishing	5	24.5	26.0	27.3	29.1	31.0	34.0	36.4	39.1	42.6	46.7	50.9
Mining	6	**428.2**	**390.0**	**387.3**	**421.3**	**424.6**	**440.7**	**412.9**	**406.2**	**417.5**	**414.7**	**416.5**
Metal mining	7	27.7	27.8	28.0	28.5	28.7	29.0	29.0	29.8	30.7	32.5	33.8
Coal mining	8	29.8	30.0	30.1	30.7	31.1	31.5	31.1	31.0	31.8	33.4	34.9
Oil and gas extraction	9	355.3	316.5	313.1	344.7	346.6	361.3	333.9	326.8	336.2	329.2	327.4
Nonmetallic minerals, except fuels	10	15.5	15.7	16.1	17.4	18.2	18.8	18.9	18.6	18.8	19.6	20.3
Construction	11	**65.2**	**67.3**	**69.5**	**71.6**	**74.6**	**76.9**	**75.1**	**74.6**	**76.6**	**80.5**	**85.3**
Manufacturing	12	**944.8**	**991.8**	**1,036.5**	**1,082.1**	**1,138.1**	**1,203.3**	**1,231.7**	**1,263.5**	**1,303.1**	**1,365.0**	**1,431.3**
Durable goods	13	504.0	531.0	555.0	575.1	600.5	629.8	638.6	649.9	668.5	697.9	732.1
Lumber and wood products	14	21.9	22.6	23.2	23.8	24.4	25.1	24.9	25.0	25.4	26.4	27.3
Furniture and fixtures	15	8.2	8.7	9.3	9.9	10.5	11.0	11.0	11.2	11.7	12.3	13.0
Stone, clay, and glass products	16	34.1	35.4	36.6	37.4	38.8	40.1	40.0	40.1	40.6	41.5	42.4
Primary metal industries	17	104.5	105.8	107.7	110.4	113.8	117.7	118.6	119.0	119.8	122.4	125.6
Fabricated metal products	18	53.3	56.8	60.0	62.4	64.8	67.9	68.5	69.4	71.4	74.7	79.1
Industrial machinery and equipment	19	87.4	91.7	96.0	99.9	104.6	110.0	111.3	113.4	116.6	122.7	129.8
Electronic and other electric equipment	20	68.1	73.9	77.0	81.2	86.1	91.5	93.3	95.7	99.9	104.5	110.4
Motor vehicles and equipment	21	49.7	54.2	57.7	57.5	59.6	63.4	65.5	67.1	71.0	77.1	84.9
Other transportation equipment	22	36.8	40.1	42.6	44.6	46.8	48.8	49.4	50.7	51.6	53.5	55.2
Instruments and related products	23	30.6	32.2	34.8	37.4	40.2	42.8	44.5	46.3	48.2	49.8	50.9
Miscellaneous manufacturing industries	24	9.3	9.8	10.2	10.5	11.0	11.4	11.5	11.9	12.3	12.9	13.5
Nondurable goods	25	440.7	460.8	481.6	507.0	537.6	573.4	593.1	613.6	634.6	667.1	699.1
Food and kindred products	26	90.9	95.8	100.5	105.5	110.7	117.0	120.5	124.5	128.6	134.9	140.9
Tobacco products	27	7.1	7.7	8.0	8.3	8.5	8.6	8.6	8.7	8.8	8.9	8.9
Textile mill products	28	27.7	28.6	29.7	30.9	31.9	33.3	33.4	33.7	34.4	35.5	36.5
Apparel and other textile products	29	9.0	9.4	9.8	10.1	10.6	11.0	11.1	11.4	11.8	12.1	12.4
Paper and allied products	30	57.7	61.3	64.4	69.0	75.5	83.3	86.5	88.4	90.1	94.0	98.0
Printing and publishing	31	34.9	37.8	41.0	43.9	47.3	50.9	52.1	53.5	54.8	57.3	59.6
Chemicals and allied products	32	118.5	122.1	126.9	134.6	143.8	154.5	162.0	169.3	176.4	187.2	198.4
Petroleum and coal products	33	65.9	67.2	68.4	69.8	71.8	74.5	77.1	80.6	84.2	87.6	90.7
Rubber and miscellaneous plastics products	34	26.6	28.5	30.4	32.3	35.0	37.9	39.3	41.0	43.1	47.1	51.2
Leather and leather products	35	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.6	2.6
Transportation and public utilities	36	**1,487.4**	**1,535.2**	**1,610.7**	**1,702.6**	**1,791.3**	**1,849.2**	**1,886.6**	**1,941.9**	**2,030.0**	**2,113.9**	**2,231.6**
Transportation	37	533.7	531.8	545.7	561.9	579.9	588.4	590.6	603.5	631.9	653.5	685.1
Railroad transportation	38	304.3	296.3	303.7	306.2	313.3	314.6	313.4	317.6	335.3	339.7	347.6
Local and interurban passenger transit	39	17.3	17.3	17.8	18.1	18.1	17.7	17.2	16.9	17.3	17.3	17.5
Trucking and warehousing	40	58.9	62.3	65.6	70.7	72.6	73.1	72.7	73.5	76.6	84.5	94.4
Water transportation	41	35.3	34.9	34.1	34.3	34.7	34.7	34.6	34.5	35.3	35.8	36.2
Transportation by air	42	60.3	63.6	65.5	70.4	76.7	82.5	85.5	92.0	94.6	95.8	101.3
Pipelines, except natural gas	43	35.7	34.9	36.0	37.6	38.5	38.5	39.1	40.1	42.0	45.4	47.8
Transportation services	44	21.9	22.5	22.9	24.5	26.0	27.4	28.2	28.9	30.8	34.9	40.3
Communications	45	327.9	347.0	362.4	387.6	413.1	430.1	445.3	458.4	477.4	500.0	533.6
Telephone and telegraph	46	293.4	309.8	322.5	342.9	362.8	374.3	384.8	395.1	410.4	426.4	452.3
Radio and television	47	34.5	37.2	39.9	44.6	50.3	55.8	60.5	63.3	67.0	73.6	81.2
Electric, gas, and sanitary services	48	625.9	656.4	702.6	753.1	798.2	830.7	850.7	879.9	920.7	960.4	1,012.9
Electric services	49	462.3	486.1	518.3	552.8	582.8	604.6	615.0	631.7	657.3	676.1	707.8
Gas services	50	131.7	133.1	139.4	149.1	157.6	162.5	167.6	175.9	185.8	201.1	214.7
Sanitary services	51	31.9	37.1	44.8	51.1	57.8	63.5	68.0	72.4	77.6	83.3	90.4
Wholesale trade	52	**207.6**	**227.1**	**239.7**	**255.5**	**269.5**	**280.7**	**288.2**	**299.4**	**318.6**	**344.7**	**364.7**
Retail trade	53	**270.2**	**292.0**	**313.6**	**337.6**	**357.6**	**380.1**	**395.5**	**413.2**	**439.6**	**475.1**	**507.4**
Finance, insurance, and real estate	54	**947.4**	**1,049.8**	**1,150.6**	**1,264.2**	**1,380.4**	**1,489.1**	**1,542.7**	**1,602.4**	**1,683.3**	**1,782.2**	**1,879.2**
Depository institutions	55	157.4	176.0	195.7	221.7	247.8	268.9	283.7	299.7	321.3	343.9	365.5
Nondepository institutions	56	38.4	46.1	52.2	59.1	66.6	72.8	73.7	76.4	84.1	95.7	106.3
Security and commodity brokers	57	7.7	8.6	9.4	9.9	10.1	10.1	10.0	10.0	10.3	10.9	11.5
Insurance carriers	58	48.7	59.2	70.2	80.2	92.2	104.2	114.0	124.8	136.4	152.8	172.9
Insurance agents, brokers, and service	59	5.3	5.5	5.6	5.8	5.8	5.8	5.8	5.9	6.0	6.3	6.5
Real estate [1]	60	668.1	730.2	791.0	859.7	929.1	998.2	1,026.8	1,056.9	1,095.4	1,141.7	1,184.4
Holding and other investment offices	61	21.9	24.2	26.4	27.8	28.7	29.0	28.8	28.8	29.7	30.9	32.2
Services	62	**371.1**	**401.6**	**430.6**	**464.9**	**495.0**	**522.5**	**543.6**	**567.7**	**601.8**	**641.2**	**674.9**
Hotels and other lodging places	63	76.4	81.8	86.3	90.6	95.5	100.6	101.4	102.2	105.1	108.1	110.1
Personal services	64	16.7	17.5	18.2	19.2	20.0	20.7	21.0	21.8	23.1	24.7	26.0
Business services	65	58.3	64.5	71.0	78.0	83.7	87.2	89.3	92.0	97.4	103.2	112.6
Auto repair, services, and parking	66	51.9	56.3	58.2	63.3	65.4	68.2	75.3	81.6	89.1	97.5	101.5
Miscellaneous repair services	67	7.1	7.5	7.8	8.4	8.8	9.1	9.3	9.7	10.3	11.2	12.2
Motion pictures	68	9.2	10.3	11.6	13.2	14.8	16.2	17.3	18.5	20.0	22.1	23.7
Amusement and recreation services	69	27.0	27.9	28.7	30.2	31.9	33.2	33.9	35.0	37.0	39.9	42.6
Other services	70	124.3	135.8	148.7	162.0	174.8	187.4	196.0	207.0	220.0	234.4	246.1
Health services	71	61.5	67.9	75.3	83.2	91.2	99.5	105.8	114.5	123.7	132.8	140.0
Legal services	72	12.1	13.4	14.6	15.7	16.6	17.6	17.7	17.8	18.0	18.5	18.8
Educational services	73	7.4	8.1	8.8	9.5	10.3	10.9	11.3	11.9	12.6	13.6	14.5
Other [2]	74	43.4	46.5	50.0	53.5	56.7	59.4	61.2	62.8	65.6	69.6	72.9
Residential	75	**4,578.2**	**4,934.1**	**5,267.7**	**5,602.7**	**5,911.1**	**6,147.3**	**6,258.5**	**6,591.4**	**6,989.0**	**7,412.6**	**7,732.8**
Farms	76	134.3	139.5	144.4	148.8	153.3	157.8	158.7	163.7	169.3	176.0	179.9
Real estate [1]	77	4,444.0	4,794.6	5,123.2	5,453.9	5,757.8	5,989.5	6,099.8	6,427.7	6,819.7	7,236.6	7,552.9

1. Nonprofit organizations serving individuals are shown in the real estate industry.
2. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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Table 6.—Chain-Type Quantity Indexes for Net Stock of Fixed Private Capital, Nonresidential and Residential, by Industry, 1985–95

[Index numbers, 1992=100; yearend estimates]

	Line	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Fixed private capital	1	**85.45**	**88.00**	**90.40**	**92.77**	**95.02**	**97.07**	**98.49**	**100.00**	**101.92**	**104.17**	**106.72**
Nonresidential	2	**86.03**	**88.49**	**90.70**	**92.95**	**95.20**	**97.36**	**98.72**	**100.00**	**101.71**	**103.87**	**106.59**
Agriculture, forestry, and fishing	3	**107.53**	**104.99**	**103.22**	**102.23**	**101.84**	**102.07**	**101.38**	**100.00**	**100.19**	**101.47**	**102.72**
Farms	4	111.74	108.60	106.29	104.86	104.06	103.59	102.23	100.00	99.34	99.81	100.26
Agricultural services, forestry, and fishing	5	76.86	78.62	80.79	83.07	85.66	91.02	95.14	100.00	106.41	113.71	120.85
Mining	6	**112.69**	**110.72**	**108.53**	**107.15**	**105.16**	**103.81**	**102.33**	**100.00**	**98.94**	**97.53**	**95.86**
Metal mining	7	112.47	109.52	106.67	104.90	101.91	100.22	99.45	100.00	99.75	101.68	103.42
Coal mining	8	117.02	115.12	111.63	109.55	107.00	105.02	102.33	100.00	99.82	101.43	103.17
Oil and gas extraction	9	112.90	110.95	108.91	107.34	105.30	103.97	102.50	100.00	98.83	96.70	94.19
Nonmetallic minerals, except fuels	10	101.94	101.04	99.44	103.51	104.84	104.55	103.83	100.00	98.15	98.99	100.37
Construction	11	**109.28**	**109.14**	**108.43**	**107.07**	**107.97**	**107.76**	**103.20**	**100.00**	**99.79**	**101.50**	**104.82**
Manufacturing	12	**92.00**	**92.98**	**93.69**	**94.25**	**96.01**	**97.84**	**99.03**	**100.00**	**100.84**	**102.67**	**105.09**
Durable goods	13	94.76	96.08	96.96	97.04	98.26	99.40	99.69	100.00	100.57	102.17	104.68
Lumber and wood products	14	109.26	108.08	106.94	105.40	104.88	103.97	101.84	100.00	99.15	99.52	100.40
Furniture and fixtures	15	89.04	91.32	94.08	96.63	99.65	100.92	100.06	100.00	101.40	103.74	106.50
Stone, clay, and glass products	16	104.95	104.59	103.98	102.59	103.07	102.83	101.43	100.00	98.90	98.55	98.49
Primary metal industries	17	109.70	106.77	104.57	103.17	102.47	101.91	101.28	100.00	98.27	97.53	97.37
Fabricated metal products	18	96.17	97.90	99.53	99.71	100.36	100.98	100.34	100.00	100.30	101.96	104.76
Industrial machinery and equipment	19	91.80	93.03	94.42	95.23	97.06	98.79	99.17	100.00	100.87	103.73	107.73
Electronic and other electric equipment	20	84.94	89.21	90.20	92.28	94.96	97.66	98.68	100.00	102.38	104.44	108.09
Motor vehicles and equipment	21	92.77	96.66	99.06	95.05	95.44	97.34	99.17	100.00	103.21	108.92	116.53
Other transportation equipment	22	87.13	91.52	94.19	95.66	97.42	98.31	98.68	100.00	99.39	100.20	101.19
Instruments and related products	23	78.61	79.68	83.61	87.08	91.26	94.36	97.44	100.00	101.88	102.50	102.77
Miscellaneous manufacturing industries	24	96.53	96.86	97.13	97.18	97.99	98.30	98.39	100.00	100.54	102.28	104.43
Nondurable goods	25	89.08	89.69	90.20	91.28	93.62	96.18	98.33	100.00	101.13	103.20	105.53
Food and kindred products	26	90.98	92.06	92.87	93.73	95.22	96.84	98.62	100.00	100.81	102.60	104.57
Tobacco products	27	101.35	105.82	106.54	105.93	105.04	102.15	101.25	100.00	98.60	96.49	94.34
Textile mill products	28	104.18	102.57	102.13	102.18	102.35	102.10	101.01	100.00	99.66	99.41	99.51
Apparel and other textile products	29	97.85	98.30	98.45	97.90	98.85	99.38	99.06	100.00	100.89	100.39	99.81
Paper and allied products	30	82.03	83.98	84.83	87.18	91.81	97.12	99.47	100.00	99.82	101.24	102.92
Printing and publishing	31	79.20	82.45	86.03	89.18	93.47	97.22	98.79	100.00	100.41	102.32	104.59
Chemicals and allied products	32	86.04	85.94	86.10	87.55	90.40	93.82	97.22	100.00	102.05	105.12	108.70
Petroleum and coal products	33	100.73	98.99	97.17	95.45	94.76	95.01	97.34	100.00	101.90	102.88	103.92
Rubber and miscellaneous plastics products	34	81.86	83.57	85.60	87.70	92.17	95.37	97.73	100.00	102.52	108.75	114.91
Leather and leather products	35	117.00	113.73	111.15	108.43	106.56	104.23	101.15	100.00	98.70	97.64	96.52
Transportation and public utilities	36	**90.44**	**92.48**	**94.42**	**95.94**	**97.13**	**98.27**	**98.97**	**100.00**	**101.22**	**102.62**	**105.13**
Transportation	37	103.94	103.41	102.92	102.68	102.44	101.60	100.25	100.00	99.80	100.50	102.33
Railroad transportation	38	109.76	108.19	106.47	105.06	103.98	102.66	101.22	100.00	99.15	98.55	98.06
Local and interurban passenger transit	39	118.35	118.17	117.42	116.57	113.09	108.70	104.32	100.00	96.92	94.69	93.55
Trucking and warehousing	40	97.55	99.84	103.74	106.64	107.03	105.01	101.99	100.00	100.84	107.67	117.47
Water transportation	41	124.71	120.09	115.83	111.68	108.34	105.31	102.51	100.00	99.34	98.69	97.24
Transportation by air	42	82.07	84.25	85.85	88.73	92.91	95.55	95.10	100.00	100.29	98.91	101.64
Pipelines, except natural gas	43	107.69	105.70	104.31	102.74	100.94	99.37	99.47	100.00	100.67	101.31	102.52
Transportation services	44	84.97	87.31	88.78	90.98	92.94	95.20	97.66	100.00	103.79	113.48	124.82
Communications	45	80.88	84.02	87.16	90.35	92.96	95.47	97.94	100.00	102.30	105.75	110.40
Telephone and telegraph	46	83.85	86.97	90.02	92.73	94.64	96.36	98.19	100.00	102.03	104.70	108.63
Radio and television	47	62.30	65.55	69.29	75.42	82.44	89.94	96.41	100.00	104.02	112.31	121.46
Electric, gas, and sanitary services	48	86.27	89.50	92.48	94.32	95.72	97.47	98.63	100.00	101.65	102.50	104.39
Electric services	49	89.17	92.61	95.41	96.75	97.49	98.93	99.50	100.00	101.08	101.19	102.35
Gas services	50	90.45	91.41	91.88	92.92	94.22	95.49	97.15	100.00	101.79	103.47	106.33
Sanitary services	51	51.83	58.51	68.75	76.68	84.07	89.60	94.71	100.00	106.24	111.68	117.59
Wholesale trade	52	**80.32**	**85.48**	**88.12**	**91.11**	**93.77**	**95.56**	**97.43**	**100.00**	**104.28**	**110.02**	**114.57**
Retail trade	53	**78.05**	**81.63**	**85.05**	**88.41**	**90.81**	**94.10**	**97.33**	**100.00**	**103.49**	**108.17**	**113.15**
Finance, insurance, and real estate	54	**70.32**	**75.43**	**80.22**	**85.34**	**90.45**	**95.11**	**97.71**	**100.00**	**102.43**	**104.99**	**108.31**
Depository institutions	55	61.03	66.46	72.10	79.24	86.36	91.47	95.60	100.00	105.20	109.64	114.36
Nondepository institutions	56	57.59	67.89	75.81	83.25	91.44	97.35	97.29	100.00	108.33	120.78	131.78
Security and commodity brokers	57	86.69	95.45	102.15	104.23	104.70	102.79	100.39	100.00	101.89	105.20	108.56
Insurance carriers	58	43.80	52.17	60.51	67.41	76.07	84.16	91.54	100.00	108.00	118.36	131.83
Insurance agents, brokers, and service	59	103.59	105.03	105.11	104.55	103.14	101.33	99.13	100.00	101.85	104.24	105.25
Real estate [1]	60	76.38	80.50	84.33	88.61	92.69	96.98	98.96	100.00	100.61	101.07	102.35
Holding and other investment offices	61	87.28	94.50	100.68	103.23	104.06	102.65	100.73	100.00	101.55	102.88	105.23
Services	62	**76.70**	**80.55**	**84.14**	**88.07**	**91.40**	**94.13**	**97.07**	**100.00**	**103.71**	**107.55**	**111.18**
Hotels and other lodging places	63	90.20	93.08	94.91	96.30	98.22	100.86	101.23	100.00	99.49	98.53	98.12
Personal services	64	90.54	91.59	92.95	94.83	96.27	96.88	97.82	100.00	103.30	107.71	111.80
Business services	65	69.91	76.22	82.79	88.78	93.52	95.66	97.44	100.00	104.92	109.84	118.86
Auto repair, services, and parking	66	74.77	78.47	79.74	83.84	85.12	86.54	93.92	100.00	106.68	113.91	116.61
Miscellaneous repair services	67	87.99	89.64	91.57	94.49	96.71	96.99	97.46	100.00	104.11	111.07	117.96
Motion pictures	68	58.99	63.60	69.41	76.28	83.52	89.12	94.75	100.00	105.99	113.82	120.47
Amusement and recreation services	69	92.22	92.03	92.13	93.84	95.89	97.15	98.45	100.00	102.91	107.42	112.06
Other services	70	71.02	75.23	79.92	84.44	88.75	92.63	95.99	100.00	104.06	107.83	110.89
Health services	71	64.44	68.78	73.75	79.03	84.27	89.29	94.16	100.00	105.37	109.72	113.25
Legal services	72	76.58	82.43	88.12	92.30	95.69	99.53	99.49	100.00	99.93	100.25	100.36
Educational services	73	75.03	78.92	83.53	87.09	90.73	93.75	96.92	100.00	103.21	106.89	111.32
Other [2]	74	80.56	84.12	88.02	91.48	94.49	96.49	98.11	100.00	103.00	106.67	109.44
Residential	75	**84.85**	**87.47**	**90.08**	**92.57**	**94.83**	**96.77**	**98.24**	**100.00**	**102.15**	**104.49**	**106.86**
Farms	76	100.29	100.03	100.10	99.62	99.39	100.08	100.24	100.00	99.71	99.52	99.47
Real estate [1]	77	84.45	87.16	89.82	92.40	94.71	96.69	98.19	100.00	102.21	104.61	107.05

1. Nonprofit organizations serving individuals are shown in the real estate industry.
2. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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Table 7.—Current-Cost Net Stock of Fixed Nonresidential Private Capital, by Major Industry Group and Legal Form of Organization, 1985–95

[Billions of dollars; yearend estimates]

	Line	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Total fixed nonresidential private capital	1	**5,004.9**	**5,241.5**	**5,528.4**	**5,897.6**	**6,238.3**	**6,559.4**	**6,696.7**	**6,892.7**	**7,204.8**	**7,567.4**	**7,953.0**
Equipment	2	1,850.3	1,965.7	2,062.5	2,195.5	2,322.0	2,452.2	2,519.5	2,590.0	2,700.8	2,863.3	3,050.5
Structures	3	3,154.5	3,275.7	3,465.8	3,702.1	3,916.3	4,107.3	4,177.2	4,302.7	4,504.0	4,704.1	4,902.5
By major industry group:												
Farms	4	**258.5**	**260.7**	**262.7**	**268.8**	**276.4**	**283.0**	**283.9**	**284.5**	**291.7**	**303.4**	**311.4**
Equipment	5	98.9	96.8	94.4	96.6	100.4	104.4	106.5	105.8	108.3	113.9	119.3
Structures	6	159.6	163.9	168.2	172.2	176.0	178.6	177.4	178.7	183.4	189.6	192.1
Manufacturing	7	**944.8**	**991.8**	**1,036.5**	**1,082.1**	**1,138.1**	**1,203.3**	**1,231.7**	**1,263.5**	**1,303.1**	**1,365.0**	**1,431.3**
Equipment	8	539.5	568.6	597.3	625.5	660.7	709.2	732.5	751.2	772.3	810.1	857.5
Structures	9	405.3	423.2	439.3	456.6	477.4	494.1	499.2	512.3	530.7	554.9	573.7
Nonfarm nonmanufacturing	10	**3,801.6**	**3,989.0**	**4,229.1**	**4,546.7**	**4,823.8**	**5,073.2**	**5,181.1**	**5,344.7**	**5,610.0**	**5,898.9**	**6,210.4**
Equipment	11	1,212.0	1,300.3	1,370.8	1,473.3	1,560.9	1,638.6	1,680.5	1,733.0	1,820.1	1,939.3	2,073.7
Structures	12	2,589.6	2,688.6	2,858.3	3,073.4	3,262.9	3,434.6	3,500.5	3,611.7	3,789.8	3,959.6	4,136.7
By legal form of organization:												
Corporate	13	**3,750.1**	**3,914.4**	**4,122.7**	**4,392.6**	**4,638.4**	**4,870.0**	**4,972.7**	**5,125.2**	**5,368.8**	**5,643.2**	**5,947.5**
Equipment	14	1,548.3	1,651.4	1,737.5	1,849.1	1,956.8	2,067.8	2,124.6	2,186.5	2,281.1	2,417.1	2,575.9
Structures	15	2,201.8	2,263.0	2,385.2	2,543.5	2,681.6	2,802.3	2,848.2	2,938.7	3,087.7	3,226.0	3,371.6
Financial	16	253.5	291.3	328.9	372.3	418.0	457.1	482.4	511.9	553.0	604.1	656.7
Equipment	17	118.9	140.8	161.3	187.8	211.6	229.7	238.4	251.0	270.3	295.0	321.2
Structures	18	134.6	150.4	167.6	184.5	206.4	227.4	244.0	260.9	282.7	309.0	335.5
Nonfinancial	19	3,496.6	3,623.1	3,793.8	4,020.3	4,220.4	4,412.9	4,490.4	4,613.3	4,815.8	5,039.1	5,290.8
Equipment	20	1,429.4	1,510.6	1,576.3	1,661.3	1,745.1	1,838.0	1,886.2	1,935.5	2,010.8	2,122.1	2,254.7
Structures	21	2,067.2	2,112.5	2,217.5	2,359.0	2,475.3	2,574.9	2,604.2	2,677.8	2,805.0	2,917.0	3,036.1
Noncorporate	22	**1,254.8**	**1,327.1**	**1,405.7**	**1,505.1**	**1,599.9**	**1,689.4**	**1,723.9**	**1,767.5**	**1,836.0**	**1,924.2**	**2,005.5**
Equipment	23	302.0	314.3	325.0	346.4	365.2	384.4	394.9	403.5	419.7	446.2	474.6
Structures	24	952.8	1,012.8	1,080.7	1,158.6	1,234.7	1,305.0	1,329.0	1,364.0	1,416.3	1,478.1	1,530.9

Table 8.—Chain-Type Quantity Indexes for Net Stock of Fixed Nonresidential Private Capital, by Major Industry Group and Legal Form of Organization, 1985–95

[Index numbers, 1992=100; yearend estimates]

	Line	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Total fixed nonresidential private capital	1	**86.03**	**88.49**	**90.70**	**92.95**	**95.20**	**97.36**	**98.72**	**100.00**	**101.71**	**103.87**	**106.59**
Equipment	2	84.45	87.32	89.63	92.30	95.03	97.22	98.39	100.00	102.72	106.90	111.89
Structures	3	86.98	89.20	91.34	93.34	95.30	97.44	98.92	100.00	101.10	102.09	103.48
By major industry group:												
Farms	4	**111.74**	**108.60**	**106.29**	**104.86**	**104.06**	**103.59**	**102.23**	**100.00**	**99.34**	**99.81**	**100.26**
Equipment	5	117.83	111.44	106.83	104.94	105.05	105.52	103.57	100.00	99.76	102.42	105.15
Structures	6	108.25	106.97	105.94	104.76	103.46	102.47	101.45	100.00	99.09	98.28	97.42
Manufacturing	7	**92.00**	**92.98**	**93.69**	**94.25**	**96.01**	**97.84**	**99.03**	**100.00**	**100.84**	**102.67**	**105.09**
Equipment	8	89.24	90.51	91.54	92.21	94.51	97.04	98.74	100.00	101.23	103.95	107.47
Structures	9	96.02	96.58	96.82	97.23	98.22	99.02	99.46	100.00	100.28	100.83	101.69
Nonfarm nonmanufacturing	10	**83.30**	**86.40**	**89.18**	**92.02**	**94.54**	**96.91**	**98.46**	**100.00**	**102.04**	**104.37**	**107.28**
Equipment	11	80.56	84.60	87.82	91.59	94.66	96.80	97.93	100.00	103.55	108.46	114.23
Structures	12	84.65	87.27	89.85	92.22	94.49	96.97	98.72	100.00	101.32	102.45	104.04
By legal form of organization:												
Corporate	13	**86.31**	**88.82**	**90.95**	**93.00**	**95.10**	**97.09**	**98.51**	**100.00**	**101.98**	**104.41**	**107.42**
Equipment	14	83.66	86.85	89.32	91.98	94.74	96.93	98.20	100.00	102.82	106.95	111.94
Structures	15	88.29	90.29	92.17	93.76	95.36	97.21	98.75	100.00	101.36	102.57	104.15
Financial	16	56.94	63.90	70.55	77.57	85.04	90.83	94.98	100.00	106.26	113.26	120.96
Equipment	17	51.23	60.03	68.12	77.54	86.25	91.92	94.92	100.00	107.08	115.61	125.11
Structures	18	62.96	67.94	73.07	77.63	83.85	89.75	95.03	100.00	105.48	111.05	117.11
Nonfinancial	19	89.64	91.64	93.25	94.73	96.22	97.79	98.91	100.00	101.51	103.44	105.93
Equipment	20	88.11	90.50	92.18	93.92	95.86	97.59	98.62	100.00	102.27	105.84	110.25
Structures	21	90.73	92.45	94.01	95.32	96.47	97.94	99.11	100.00	100.96	101.75	102.90
Noncorporate	22	**85.20**	**87.53**	**89.95**	**92.78**	**95.49**	**98.12**	**99.34**	**100.00**	**100.92**	**102.31**	**104.18**
Equipment	23	88.76	89.89	91.29	94.01	96.61	98.78	99.47	100.00	102.20	106.66	111.62
Structures	24	84.15	86.83	89.56	92.42	95.17	97.93	99.30	100.00	100.54	101.05	102.04

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Table 9.—Current-Cost Net Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1985–95

[Billions of dollars; yearend estimates]

	Line	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Total residential capital	1	**4,683.3**	**5,043.1**	**5,386.5**	**5,737.1**	**6,054.7**	**6,295.7**	**6,407.8**	**6,749.5**	**7,156.9**	**7,591.2**	**7,917.7**
By type of owner and legal form of organization:												
Private	2	**4,578.2**	**4,934.1**	**5,267.7**	**5,602.7**	**5,911.1**	**6,147.3**	**6,258.5**	**6,591.4**	**6,989.0**	**7,412.6**	**7,732.8**
Corporate	3	55.6	59.3	62.6	65.3	67.1	68.6	69.4	72.3	74.6	75.7	77.7
Noncorporate	4	4,522.6	4,874.7	5,205.0	5,537.4	5,844.0	6,078.7	6,189.1	6,519.1	6,914.4	7,336.9	7,655.2
Government	5	**105.1**	**109.0**	**118.9**	**134.4**	**143.6**	**148.4**	**149.3**	**158.2**	**167.9**	**178.7**	**184.9**
Federal	6	32.0	30.4	35.4	46.2	50.3	51.4	50.1	52.9	55.3	58.4	59.5
State and local	7	73.1	78.6	83.4	88.3	93.3	97.0	99.2	105.3	112.7	120.3	125.4
By tenure group [1]:												
Owner-occupied	8	**3,254.0**	**3,520.0**	**3,774.7**	**4,043.9**	**4,298.3**	**4,494.3**	**4,597.9**	**4,870.7**	**5,208.7**	**5,589.7**	**5,869.9**
Farm	9	128.6	133.6	138.4	142.5	146.9	151.2	152.0	156.8	162.1	168.4	172.1
Nonfarm	10	3,125.3	3,386.4	3,636.3	3,901.4	4,151.4	4,343.1	4,445.9	4,713.9	5,046.6	5,421.4	5,697.8
Tenant-occupied	11	**1,302.3**	**1,391.1**	**1,469.1**	**1,534.0**	**1,587.1**	**1,626.7**	**1,634.7**	**1,694.1**	**1,752.6**	**1,794.2**	**1,834.5**
Farm	12	5.6	5.9	6.1	6.3	6.4	6.7	6.7	6.9	7.3	7.6	7.8
Nonfarm	13	1,296.7	1,385.2	1,463.0	1,527.7	1,580.7	1,620.1	1,628.0	1,687.2	1,745.4	1,786.6	1,826.7

1. Excludes stocks of other nonfarm residential capital, which consists primarily of dormitories, fraternity and sorority houses, and nurses' homes.

Table 10.—Chain-Type Quantity Indexes for Net Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1985–95

[Index numbers, 1992=100; yearend estimates]

	Line	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Total residential capital	1	**84.85**	**87.47**	**90.08**	**92.57**	**94.82**	**96.76**	**98.24**	**100.00**	**102.14**	**104.47**	**106.84**
By type of owner and legal form of organization:												
Private	2	**84.85**	**87.47**	**90.08**	**92.57**	**94.83**	**96.77**	**98.24**	**100.00**	**102.15**	**104.49**	**106.86**
Corporate	3	93.53	95.17	96.35	97.25	98.10	98.73	99.38	100.00	100.52	100.11	100.90
Noncorporate	4	84.75	87.39	90.01	92.52	94.79	96.75	98.23	100.00	102.16	104.53	106.93
Government	5	**85.03**	**87.46**	**90.00**	**92.25**	**94.23**	**96.43**	**98.17**	**100.00**	**101.76**	**103.61**	**105.65**
Federal	6	84.57	87.78	91.46	94.24	96.25	98.35	99.21	100.00	100.78	101.80	102.69
State and local	7	85.06	87.16	89.24	91.25	93.21	95.47	97.64	100.00	102.25	104.51	107.13
By tenure group [1]:												
Owner-occupied	8	**81.70**	**84.61**	**87.63**	**90.65**	**93.37**	**95.72**	**97.68**	**100.00**	**102.83**	**106.09**	**109.19**
Farm	9	100.31	100.06	100.14	99.66	99.45	100.11	100.25	100.00	99.69	99.48	99.40
Nonfarm	10	81.08	84.10	87.21	90.36	93.17	95.58	97.59	100.00	102.93	106.31	109.51
Tenant-occupied	11	**93.59**	**95.45**	**96.92**	**97.95**	**98.92**	**99.69**	**99.81**	**100.00**	**100.22**	**99.94**	**100.26**
Farm	12	99.73	99.34	99.27	98.86	98.12	99.38	99.94	100.00	100.08	100.51	101.24
Nonfarm	13	93.56	95.43	96.91	97.94	98.92	99.69	99.81	100.00	100.22	99.94	100.26

1. Excludes stocks of other nonfarm residential capital, which consists primarily of dormitories, fraternity and sorority houses, and nurses' homes.

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Table 11.—Current-Cost Net Stock of Government-Owned Fixed Capital, 1985–95

[Billions of dollars; yearend estimates]

	Line	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Total government fixed assets [1]	1	**2,889.2**	**3,049.7**	**3,200.2**	**3,359.6**	**3,534.6**	**3,710.7**	**3,827.2**	**3,990.7**	**4,180.4**	**4,389.1**	**4,583.8**
Equipment	2	424.9	437.4	447.2	479.1	510.9	551.6	577.4	600.2	628.5	664.8	664.8
Structures	3	2,464.3	2,612.3	2,752.9	2,880.5	3,023.7	3,159.1	3,249.8	3,390.5	3,551.8	3,724.4	3,919.0
Federal	4	**889.4**	**917.4**	**938.8**	**993.7**	**1,041.9**	**1,089.6**	**1,126.6**	**1,168.9**	**1,232.4**	**1,284.2**	**1,298.2**
National defense	5	**613.4**	**630.3**	**640.5**	**681.3**	**712.1**	**743.9**	**768.1**	**797.6**	**844.3**	**878.8**	**872.5**
Equipment	6	327.6	330.7	333.4	353.7	371.8	397.3	412.0	424.0	440.9	466.5	455.9
Aircraft	7	135.6	119.7	107.2	112.6	116.1	124.4	121.8	118.4	126.3	148.8	138.4
Missiles	8	35.2	41.9	46.6	50.7	52.4	58.1	61.4	67.4	73.2	71.5	69.2
Ships	9	73.5	78.4	82.7	88.8	94.0	99.6	106.2	109.7	112.1	117.8	118.8
Vehicles	10	18.5	20.2	21.3	20.8	22.3	23.2	24.1	25.4	24.3	22.7	21.6
Electronic equipment	11	14.0	15.7	17.3	18.6	19.3	19.9	19.7	19.6	19.8	19.4	18.8
Other equipment	12	50.8	54.8	58.3	62.1	67.8	72.2	78.8	83.6	85.1	86.2	89.1
Structures	13	285.8	299.6	307.1	327.7	340.3	346.6	356.1	373.5	403.4	412.2	416.6
Buildings	14	85.3	85.2	91.8	103.4	109.0	111.5	110.1	112.7	114.7	118.0	119.7
Residential	15	32.0	30.4	35.4	46.2	50.3	51.4	50.1	52.9	55.3	58.4	59.5
Industrial	16	53.3	54.8	56.4	57.2	58.7	60.1	60.0	59.9	59.4	59.7	60.1
Military facilities [2]	17	200.5	214.4	215.3	224.3	231.3	235.1	246.0	260.8	288.8	294.2	296.9
Nondefense	18	**276.0**	**287.1**	**298.3**	**312.4**	**329.8**	**345.7**	**358.5**	**371.3**	**388.1**	**405.4**	**425.7**
Equipment	19	31.2	33.4	35.0	38.5	42.8	47.1	50.5	54.8	58.5	61.0	63.7
Structures	20	244.7	253.7	263.4	273.9	287.0	298.5	307.9	316.6	329.5	344.4	362.0
Buildings	21	61.1	65.3	70.1	73.7	77.4	81.4	84.5	88.9	94.6	100.0	104.8
Industrial	22	12.1	12.8	13.5	14.1	14.7	15.5	15.8	16.4	17.0	17.7	18.3
Educational	23	1.8	1.9	1.9	2.0	2.0	2.0	2.0	2.1	2.1	2.2	2.2
Hospital	24	10.0	10.7	11.5	12.3	13.1	14.0	14.4	14.8	15.6	16.6	17.5
Other [3]	25	37.1	39.9	43.2	45.4	47.5	50.0	52.3	55.7	59.9	63.6	66.8
Highways and streets	26	17.5	18.7	19.7	19.8	20.2	20.7	20.8	20.7	20.5	20.8	21.9
Conservation and development	27	157.4	160.0	162.8	168.9	177.1	183.0	188.0	191.2	196.6	203.3	212.3
Other structures [4]	28	8.7	9.7	10.8	11.4	12.4	13.4	14.7	15.8	17.8	20.2	23.0
State and local	29	**1,999.9**	**2,132.3**	**2,261.3**	**2,365.9**	**2,492.7**	**2,621.1**	**2,700.6**	**2,821.8**	**2,948.0**	**3,105.0**	**3,285.6**
Equipment	30	66.1	73.3	78.9	86.9	96.4	107.1	114.8	121.4	129.1	137.2	145.3
Structures	31	1,933.8	2,059.0	2,182.5	2,279.0	2,396.3	2,514.0	2,585.8	2,700.4	2,818.9	2,967.8	3,140.4
Buildings	32	722.7	765.9	808.7	854.6	905.3	951.5	980.4	1,029.7	1,094.0	1,166.4	1,224.4
Residential	33	73.1	78.6	83.4	88.3	93.3	97.0	99.2	105.3	112.7	120.3	125.4
Educational	34	362.6	401.2	418.9	438.8	461.0	480.0	492.3	515.3	546.6	582.2	610.7
Hospital	35	68.1	70.7	73.9	77.3	80.7	84.5	86.1	88.1	91.7	96.6	100.8
Other [3]	36	198.9	215.5	232.5	250.3	270.3	290.0	302.8	321.1	343.1	367.4	387.6
Highways and streets	37	738.7	798.6	849.5	866.7	903.2	950.4	973.5	997.6	1,011.7	1,049.1	1,122.7
Conservation and development	38	34.6	36.3	38.0	40.4	43.6	46.3	48.5	50.4	53.1	56.0	59.7
Sewer systems structures	39	168.8	175.4	186.1	197.8	206.4	212.3	218.2	236.6	253.5	268.9	281.0
Water supply facilities	40	104.2	109.7	116.1	123.7	129.8	134.8	139.3	150.9	161.5	171.2	179.9
Other structures [4]	41	164.8	173.1	184.1	195.7	207.9	218.7	225.9	235.3	245.0	256.3	272.7

1. Total of general government and government enterprises.
2. Consists of Department of Defense structures, except family housing.
3. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.
4. Consists primarily of electric and gas facilities, transit systems, and airfields.

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Table 12.—Chain-Type Quantity Indexes for Net Stock of Government-Owned Fixed Capital, 1985–95

[Index numbers, 1992=100; yearend estimates]

	Line	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Total government fixed assets [1]	1	**85.84**	**87.86**	**89.98**	**91.90**	**93.84**	**95.99**	**97.96**	**100.00**	**101.88**	**103.57**	**105.37**
Equipment	2	75.38	79.62	84.22	87.48	91.19	95.02	97.81	100.00	100.92	100.73	99.90
Structures	3	87.73	89.33	90.99	92.67	94.31	96.16	97.99	100.00	102.06	104.09	106.37
Federal	4	**89.01**	**91.20**	**93.67**	**95.16**	**96.57**	**98.03**	**99.13**	**100.00**	**100.12**	**99.64**	**98.97**
National defense	5	**89.31**	**91.88**	**94.74**	**96.33**	**97.74**	**99.13**	**99.78**	**100.00**	**99.18**	**97.75**	**95.94**
Equipment	6	80.54	84.70	89.40	92.01	94.65	97.39	99.15	100.00	99.10	97.05	94.21
Aircraft	7	98.58	102.19	107.06	108.51	108.65	107.65	103.88	100.00	97.00	93.84	89.30
Missiles	8	55.61	61.66	68.09	72.56	77.97	86.22	93.78	100.00	101.51	99.53	95.75
Ships	9	84.22	87.39	89.99	91.82	94.41	97.29	98.86	100.00	99.58	98.49	97.08
Vehicles	10	84.82	90.53	96.62	99.97	101.01	101.58	102.22	100.00	94.19	86.33	79.16
Electronic equipment	11	67.95	75.97	85.12	91.55	95.67	98.64	99.35	100.00	102.30	102.41	100.17
Other equipment	12	73.88	77.19	80.92	83.06	86.76	90.40	96.15	100.00	100.30	100.13	100.37
Structures	13	100.20	100.55	101.06	101.42	101.36	101.17	100.51	100.00	99.27	98.53	97.89
Buildings	14	98.74	99.39	100.00	100.34	100.38	100.55	100.35	100.00	99.47	99.04	98.60
Residential	15	84.57	87.78	91.46	94.24	96.25	98.35	99.21	100.00	100.78	101.80	102.69
Industrial	16	110.26	109.03	107.46	105.81	104.05	102.46	101.34	100.00	98.29	96.54	94.87
Military facilities [2]	17	100.87	101.08	101.55	101.93	101.81	101.46	100.58	100.00	99.19	98.33	97.61
Nondefense	18	**88.39**	**89.78**	**91.43**	**92.68**	**94.12**	**95.72**	**97.76**	**100.00**	**102.19**	**103.88**	**105.81**
Equipment	19	64.10	67.02	70.29	74.64	80.29	86.01	92.25	100.00	106.55	110.00	113.97
Structures	20	92.73	93.83	95.19	95.89	96.56	97.43	98.72	100.00	101.44	102.84	104.43
Buildings	21	83.52	86.00	88.95	90.48	91.67	93.69	96.74	100.00	103.31	105.43	108.19
Industrial	22	91.71	93.13	93.96	94.94	95.42	96.12	97.48	100.00	102.79	104.29	105.28
Educational	23	108.70	107.53	105.79	104.08	102.60	101.28	100.41	100.00	99.17	98.55	98.50
Hospital	24	81.43	84.24	87.64	90.63	93.05	95.83	97.90	100.00	102.93	105.32	108.18
Other [3]	25	80.74	83.58	87.20	88.62	89.78	92.12	96.08	100.00	103.71	106.04	109.37
Highways and streets	26	99.68	100.38	100.96	101.62	101.26	100.86	100.48	100.00	100.05	100.22	100.38
Conservation and development	27	98.57	98.79	99.11	99.22	99.50	99.65	99.84	100.00	99.94	100.21	100.59
Other structures [4]	28	65.61	70.15	75.80	78.81	82.62	87.11	94.01	100.00	110.91	123.67	135.46
State and local	29	**84.55**	**86.51**	**88.48**	**90.57**	**92.72**	**95.15**	**97.48**	**100.00**	**102.63**	**105.25**	**108.13**
Equipment	30	62.66	67.84	72.74	77.73	84.20	90.91	95.69	100.00	104.88	110.01	114.72
Structures	31	85.53	87.34	89.19	91.15	93.11	95.34	97.56	100.00	102.53	105.04	107.84
Buildings	32	85.16	86.84	88.51	90.37	92.44	94.79	97.30	100.00	102.69	105.23	108.04
Residential	33	85.06	87.16	89.24	91.25	93.21	95.47	97.64	100.00	102.25	104.51	107.13
Educational	34	90.01	90.80	91.55	92.67	94.03	95.58	97.67	100.00	102.40	104.73	107.41
Hospital	35	92.69	93.52	94.50	95.40	96.27	97.43	98.56	100.00	101.63	103.08	104.51
Other [3]	36	75.31	78.52	81.74	85.02	88.58	92.59	96.25	100.00	103.59	106.84	110.31
Highways and streets	37	87.54	89.16	90.79	92.56	94.18	96.10	97.92	100.00	102.29	104.74	107.38
Conservation and development	38	81.72	84.58	87.31	89.78	92.67	95.48	97.65	100.00	102.59	104.87	107.43
Sewer systems structures	39	82.76	84.79	87.36	89.93	92.31	94.90	97.40	100.00	102.72	105.42	108.23
Water supply facilities	40	81.08	83.47	86.25	88.87	91.43	94.40	97.35	100.00	102.62	105.21	108.57
Other structures [4]	41	84.93	87.28	89.33	91.39	93.30	95.45	97.43	100.00	102.53	105.05	108.05

1. Total of general government and government enterprises.
2. Consists of Department of Defense structures, except family housing.
3. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.
4. Consists primarily of electric and gas facilities, transit systems, and airfields.

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Table 13.—Current-Cost Net Stock of Durable Goods Owned by Consumers, by Type, 1985–95

[Billions of dollars; yearend estimates]

	Line	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Total durable goods owned by consumers	1	**1,265.0**	**1,389.6**	**1,506.9**	**1,641.4**	**1,763.4**	**1,866.3**	**1,935.1**	**2,005.0**	**2,110.1**	**2,234.2**	**2,338.6**
Motor vehicles	2	**391.6**	**448.6**	**484.8**	**526.8**	**563.6**	**590.5**	**593.0**	**607.5**	**636.2**	**669.2**	**689.1**
Autos	3	276.9	315.1	334.8	357.4	371.9	381.3	377.3	379.8	389.3	401.4	407.0
Trucks	4	93.1	111.2	126.2	143.8	164.8	181.3	187.5	198.9	217.0	234.9	246.4
Other [1]	5	21.7	22.3	23.9	25.7	26.9	27.9	28.2	28.8	29.9	32.8	35.7
Furniture and household equipment	6	**605.1**	**647.8**	**695.5**	**752.6**	**803.8**	**846.4**	**884.9**	**926.3**	**982.9**	**1,043.3**	**1,100.0**
Furniture, including mattresses and bedsprings	7	187.5	198.8	212.9	228.5	240.1	249.7	260.6	276.2	292.4	306.3	324.6
Kitchen and other household appliances [2]	8	100.7	105.9	108.9	115.6	118.6	120.7	121.3	123.6	128.8	135.4	139.3
China, glassware, tableware, and utensils	9	68.3	72.8	74.9	78.7	83.6	88.9	95.5	98.4	104.1	109.2	112.7
Other durable house furnishings [3]	10	137.5	145.6	159.9	172.1	187.9	200.6	210.1	218.3	229.2	239.3	254.4
Video and audio products, computing equipment, and musical instruments.	11	111.1	124.7	138.9	157.6	173.5	186.6	197.5	209.8	228.3	253.0	269.0
Computing equipment	12	7.1	10.1	14.2	19.4	22.2	25.4	27.3	28.0	32.9	40.8	42.4
Video and audio equipment and musical instruments	13	104.0	114.6	124.7	138.2	151.3	161.2	170.2	181.8	195.4	212.3	226.6
Other	14	**268.3**	**293.1**	**326.5**	**362.0**	**396.0**	**429.4**	**457.2**	**471.2**	**491.0**	**521.8**	**549.6**
Jewelry and watches	15	97.4	110.2	127.0	142.6	157.2	172.1	185.4	190.4	198.5	208.3	214.8
Opthalmic products and orthopedic appliances	16	16.0	18.5	21.6	25.2	28.4	32.8	34.8	36.2	37.0	39.0	40.5
Books and maps	17	54.3	57.8	61.7	66.8	73.4	79.3	84.2	89.0	93.6	98.3	105.2
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft.	18	100.6	106.6	116.2	127.4	137.0	145.3	152.8	155.6	161.8	176.1	189.0

1. Consists of recreational vehicles and accessories and parts.
2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances except for built-in appliances, which are classified as part of residential stuctures.
3. Includes floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

Table 14.—Chain-Type Quantity Indexes for Net Stock of Durable Goods Owned by Consumers, by Type, 1985–95

[Index numbers, 1992=100; yearend estimates]

	Line	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Total durable goods owned by consumers	1	**72.81**	**78.12**	**82.88**	**87.91**	**92.58**	**96.04**	**97.58**	**100.00**	**103.42**	**107.68**	**112.14**
Motor vehicles	2	**77.93**	**85.50**	**90.69**	**96.16**	**100.59**	**102.52**	**99.99**	**100.00**	**101.32**	**103.07**	**103.98**
Autos	3	87.85	95.08	98.90	103.00	105.29	105.75	101.63	100.00	99.53	99.57	99.37
Trucks	4	57.68	66.35	74.40	82.93	91.91	96.79	96.97	100.00	104.38	108.55	110.46
Other [1]	5	82.68	87.68	91.91	95.55	97.93	99.30	99.20	100.00	103.67	110.99	119.87
Furniture and household equipment	6	**68.18**	**72.56**	**77.13**	**82.06**	**87.15**	**91.62**	**95.60**	**100.00**	**105.39**	**111.86**	**119.13**
Furniture, including mattresses and bedsprings	7	77.87	81.30	84.78	88.04	92.23	95.36	97.80	100.00	102.56	105.20	108.09
Kitchen and other household appliances [2]	8	80.70	84.28	87.71	90.91	94.14	96.51	98.10	100.00	102.79	106.28	110.36
China, glassware, tableware, and utensils	9	81.32	83.80	85.45	87.93	91.05	94.22	96.70	100.00	103.99	108.19	113.05
Other durable house furnishings [3]	10	73.30	77.17	81.75	86.53	90.83	94.41	96.89	100.00	103.57	107.98	112.27
Video and audio products, computing equipment, and musical instruments.	11	42.00	48.42	55.46	63.84	72.17	80.47	89.60	100.00	113.41	130.84	151.99
Computing equipment	12	7.95	13.66	20.86	31.05	41.00	53.09	73.22	100.00	143.86	204.58	292.79
Video and audio equipment and musical instruments	13	51.51	57.57	64.06	71.36	78.89	85.99	92.52	100.00	109.13	121.24	135.33
Other	14	**75.82**	**80.10**	**84.66**	**89.26**	**93.28**	**96.61**	**98.41**	**100.00**	**102.30**	**105.60**	**109.47**
Jewelry and watches	15	75.96	81.83	86.82	91.26	94.75	97.17	98.55	100.00	101.99	103.69	105.91
Opthalmic products and orthopedic appliances	16	59.55	65.75	72.53	81.07	88.34	97.36	99.35	100.00	100.37	102.47	103.96
Books and maps	17	79.65	81.48	84.67	88.37	91.86	95.14	97.60	100.00	102.80	105.80	108.70
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft.	18	76.93	80.51	84.87	89.26	93.44	96.58	98.47	100.00	102.84	108.58	115.62

1. Consists of recreational vehicles and accessories and parts.
2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances except for built-in appliances, which are classified as part of residential structures.
3. Includes floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

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Table 15.—Real Net Stock of Fixed Reproducible Tangible Wealth, 1929–95

[Billions of chained (1992) dollars; yearend estimates]

Yearend	Total	Fixed private capital					Government-owned fixed capital			Durable goods owned by consumers
		Total	Nonresidential			Residential	Total	Federal	State and local	
			Total	Equipment	Structures					
1929	3,392.3	2,933.8	1,530.1	281.5	1,309.1	1,397.9	446.5	84.3	361.2	154.3
1930	3,451.3	2,967.8	1,555.3	283.4	1,335.1	1,406.4	472.1	84.9	386.0	156.2
1931	3,465.7	2,963.5	1,547.2	275.0	1,339.8	1,410.4	498.6	86.7	410.9	153.7
1932	3,432.7	2,922.4	1,514.6	257.8	1,331.8	1,403.5	520.1	89.5	429.5	146.8
1933	3,389.4	2,873.7	1,476.7	241.3	1,316.4	1,394.5	535.2	95.4	438.7	140.4
1934	3,370.6	2,840.5	1,451.2	231.6	1,303.4	1,387.7	554.6	103.4	450.5	136.2
1935	3,377.5	2,825.6	1,437.4	228.5	1,292.7	1,387.5	575.8	114.4	460.9	135.4
1936	3,428.8	2,835.6	1,440.5	232.9	1,288.8	1,394.6	609.4	124.9	483.9	138.8
1937	3,490.3	2,861.5	1,457.0	242.1	1,292.6	1,403.7	637.2	134.2	502.4	143.7
1938	3,523.0	2,862.8	1,449.9	239.5	1,288.8	1,412.6	668.8	143.2	525.0	143.9
1939	3,581.4	2,878.9	1,448.9	240.2	1,286.3	1,430.1	704.8	151.7	552.5	148.3
1940	3,657.7	2,910.1	1,459.8	248.5	1,285.1	1,450.6	739.0	165.5	572.6	155.7
1941	3,791.4	2,957.9	1,484.3	261.8	1,291.7	1,473.9	822.1	237.4	584.3	160.7
1942	3,995.6	2,947.5	1,472.1	257.9	1,283.9	1,476.0	1,042.1	466.6	586.7	159.5
1943	4,226.9	2,921.6	1,453.6	252.7	1,270.7	1,468.7	1,315.0	767.4	583.1	155.2
1944	4,422.5	2,914.5	1,454.0	258.7	1,262.3	1,461.3	1,548.0	1,030.6	578.2	150.2
1945	4,514.9	2,930.4	1,477.5	278.1	1,261.2	1,454.5	1,640.4	1,138.0	574.5	148.7
1946	4,532.4	3,022.0	1,533.2	307.3	1,283.3	1,490.6	1,522.0	1,005.5	576.0	164.4
1947	4,594.8	3,142.9	1,600.3	349.9	1,302.1	1,544.6	1,411.9	875.4	583.5	186.5
1948	4,689.6	3,278.6	1,669.6	390.7	1,326.5	1,611.3	1,327.2	767.0	595.5	208.3
1949	4,812.5	3,388.2	1,720.5	416.7	1,349.0	1,669.9	1,299.0	713.3	615.3	230.6
1950	4,992.9	3,536.0	1,780.2	445.9	1,376.8	1,757.4	1,274.9	660.3	638.8	261.4
1951	5,191.8	3,664.2	1,840.4	472.9	1,407.9	1,825.3	1,319.9	681.8	663.0	280.8
1952	5,389.8	3,783.0	1,894.1	495.6	1,437.7	1,890.5	1,385.4	725.5	687.4	295.0
1953	5,615.0	3,912.9	1,956.6	522.0	1,472.4	1,957.9	1,458.3	774.0	714.5	314.6
1954	5,824.4	4,041.4	2,011.2	540.4	1,508.6	2,031.7	1,525.4	807.9	749.0	329.5
1955	6,074.2	4,198.2	2,078.3	566.6	1,548.3	2,121.4	1,584.0	828.8	786.8	355.6
1956	6,301.7	4,351.7	2,152.5	592.0	1,596.9	2,200.9	1,639.8	846.0	825.2	372.8
1957	6,515.5	4,496.3	2,224.7	617.4	1,643.1	2,273.3	1,695.7	860.0	866.4	386.9
1958	6,694.7	4,613.7	2,269.2	625.4	1,681.9	2,347.5	1,760.5	878.8	912.3	391.8
1959	6,933.2	4,766.8	2,326.4	642.4	1,722.6	2,445.4	1,835.3	907.4	958.8	405.9
1960	7,158.7	4,916.0	2,390.1	660.6	1,768.8	2,532.0	1,903.4	929.3	1,005.0	418.1
1961	7,380.2	5,059.3	2,449.3	675.1	1,815.3	2,617.4	1,984.3	960.5	1,055.3	424.8
1962	7,641.3	5,225.0	2,521.0	697.9	1,864.2	2,712.5	2,066.5	991.5	1,106.9	441.1
1963	7,926.6	5,409.9	2,598.3	725.1	1,913.4	2,821.6	2,144.3	1,012.1	1,163.8	462.8
1964	8,249.0	5,623.5	2,696.2	762.4	1,971.8	2,938.2	2,222.5	1,028.1	1,225.1	490.0
1965	8,616.0	5,866.5	2,827.6	816.7	2,045.0	3,048.9	2,300.3	1,038.9	1,290.8	527.4
1966	9,004.5	6,114.4	2,977.8	883.6	2,122.4	3,144.6	2,389.3	1,056.4	1,361.0	569.4
1967	9,364.1	6,338.8	3,110.7	939.8	2,194.9	3,234.7	2,481.4	1,072.2	1,435.5	606.3
1968	9,750.1	6,583.0	3,247.7	999.7	2,267.5	3,340.9	2,564.7	1,075.4	1,513.0	652.9
1969	10,131.1	6,840.6	3,395.8	1,065.5	2,345.0	3,449.7	2,637.2	1,073.2	1,584.4	694.9
1970	10,451.3	7,068.3	3,524.6	1,117.3	2,419.9	3,547.3	2,697.4	1,066.5	1,647.5	724.1
1971	10,797.2	7,319.9	3,641.8	1,162.5	2,490.7	3,682.7	2,745.3	1,051.0	1,706.3	763.8
1972	11,225.0	7,638.5	3,798.0	1,223.9	2,584.5	3,845.3	2,795.3	1,043.9	1,760.7	815.9
1973	11,668.1	7,969.7	3,969.2	1,313.2	2,664.8	4,005.1	2,836.7	1,029.6	1,814.1	878.7
1974	12,014.8	8,237.6	4,123.8	1,395.4	2,736.1	4,117.2	2,878.0	1,015.6	1,866.4	916.7
1975	12,283.2	8,430.7	4,228.3	1,441.4	2,794.0	4,205.1	2,919.6	1,004.7	1,916.3	949.7
1976	12,607.4	8,660.9	4,337.9	1,492.8	2,851.2	4,326.5	2,958.5	994.8	1,964.0	1,001.0
1977	13,002.6	8,957.4	4,477.0	1,568.2	2,912.8	4,484.8	2,991.5	985.7	2,005.9	1,062.3
1978	13,459.2	9,306.7	4,655.4	1,669.9	2,987.3	4,655.5	3,031.4	977.7	2,054.1	1,125.6
1979	13,916.7	9,665.2	4,855.3	1,778.2	3,077.3	4,814.0	3,076.7	972.2	2,105.3	1,176.9
1980	14,269.2	9,950.0	5,032.5	1,855.4	3,176.9	4,921.4	3,123.8	969.1	2,155.7	1,198.0
1981	14,609.5	10,227.4	5,217.7	1,928.1	3,289.3	5,012.4	3,165.5	969.8	2,196.4	1,220.0
1982	14,866.5	10,429.2	5,358.6	1,965.8	3,392.7	5,071.9	3,203.9	974.1	2,230.4	1,237.4
1983	15,195.5	10,664.4	5,479.0	2,008.0	3,470.9	5,186.7	3,249.0	985.2	2,264.3	1,285.6
1984	15,662.9	10,995.8	5,667.5	2,091.7	3,575.6	5,329.1	3,306.4	1,000.4	2,306.6	1,363.3
1985	16,178.0	11,346.5	5,875.6	2,177.9	3,697.5	5,471.1	3,378.2	1,022.2	2,356.6	1,455.0
1986	16,702.7	11,684.3	6,044.0	2,251.9	3,791.8	5,640.6	3,458.0	1,047.5	2,411.1	1,561.1
1987	17,200.7	12,003.0	6,194.7	2,311.4	3,883.1	5,808.4	3,541.4	1,075.8	2,466.2	1,656.2
1988	17,691.5	12,317.6	6,348.2	2,380.3	3,967.8	5,969.4	3,616.8	1,092.9	2,524.4	1,756.7
1989	18,160.3	12,616.8	6,502.0	2,450.7	4,051.3	6,114.8	3,693.2	1,109.1	2,584.4	1,850.0
1990	18,586.4	12,889.5	6,649.5	2,507.3	4,142.2	6,240.0	3,777.8	1,125.9	2,652.0	1,919.2
1991	18,883.1	13,077.6	6,742.8	2,537.5	4,205.3	6,334.9	3,855.5	1,138.6	2,717.0	1,950.0
1992	19,212.4	13,278.3	6,830.0	2,578.9	4,251.1	6,448.3	3,935.7	1,148.5	2,787.2	1,998.4
1993	19,609.5	13,533.4	6,946.5	2,649.1	4,297.9	6,586.6	4,009.9	1,149.9	2,860.5	2,066.7
1994	20,059.1	13,832.6	7,094.5	2,756.9	4,339.8	6,737.6	4,076.3	1,144.4	2,933.7	2,151.8
1995	20,555.5	14,170.8	7,279.8	2,885.5	4,399.1	6,890.9	4,147.2	1,136.7	3,013.8	2,240.9

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Personal Income and Per Capita Personal Income by State and Region

This article was written by Duke Tran. The estimates of State personal income were prepared by the Regional Economic Measurement Division.

THIS ARTICLE briefly discusses the preliminary estimates of State personal income for the fourth quarter of 1996 and for the year 1996. It then focuses on the preliminary estimates of State per capita personal income for 1996.

Personal Income

In the fourth quarter of 1996, personal income in the Nation increased 1.3 percent after increasing 1.4 percent in the third quarter.[1] In the fourth quarter, the five States with the fastest growth in personal income were Nevada, Nebraska, Kansas, North Carolina, and Montana. In each of these States, increases in earnings in services and in finance, insurance, and real estate exceeded the increase in personal income, and most of these States also had above-average increases in earnings in farming, in manufacturing, and in retail trade.

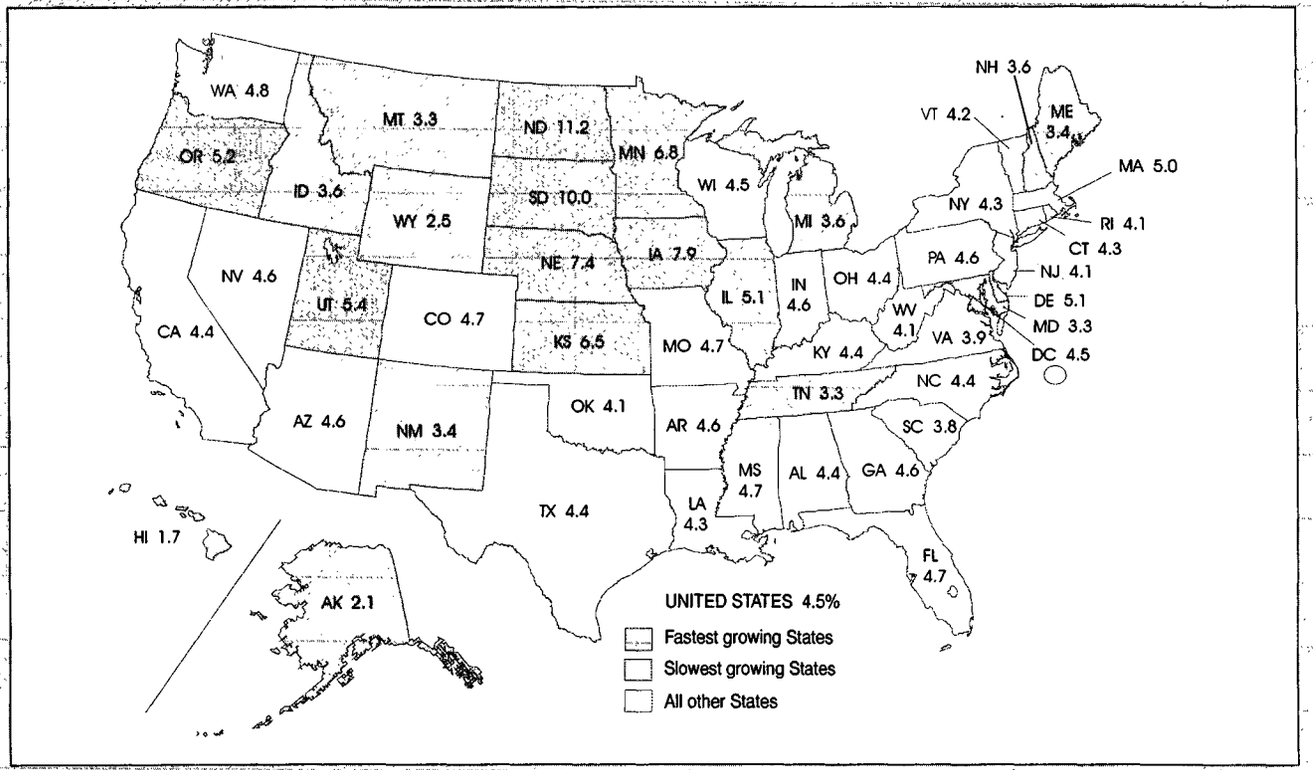
In the year 1996, personal income in the Nation increased 5.4 percent. By component, increases ranged from 5.8 percent in net earnings to

1. This estimate of personal income for the Nation is derived as the sum of the State estimates; it differs from the estimate of personal income in the national income and product accounts (NIPA's) because, by definition, State personal income omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. This estimate can also differ from the NIPA estimate because of different data sources and revision schedules.

In this section of the article, the percent changes are at quarterly—not at annual—rates.

CHART 1

Per Capita Personal Income: Percent Change, 1995-96



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3.9 percent in dividends, interest, and rent.[2] In most States, the increase in net earnings exceeded the increase in dividends, interest, and rent.

Per Capita Personal Income

Per capita personal income in the Nation increased 4.5 percent to $24,231 in 1996, up from $23,196 in 1995. The increase in per capita income was more than double the 2.2-percent increase in the prices paid by U.S. consumers (as measured by the chain-type price index for personal consumption expenditures). By State, the increase in per capita income exceeded the increase in U.S. prices in all States except Alaska and Hawaii.

Fastest growing States

In the 10 fastest growing States, the increases in per capita personal income in 1996 ranged from 11.2 percent in North Dakota to 5.1 percent in Delaware and Illinois (table A and chart 1). In all 10 States, personal income increased more than the 5.4-percent increase for the Nation, and in all the States except Utah, Oregon, and Delaware, population increased less than or was equal to the 0.9-percent increase for the Nation.

In six Plains States—North Dakota, South Dakota, Iowa, Nebraska, Minnesota, and Kansas—the growth in personal income was boosted by substantial increases in farm earnings that mainly reflected a high level of corn production in 1996 after a low level in 1995 (table B). In North Dakota, wheat production was also strong. In most of these States, increases in earnings in construction and in services exceeded the increase in personal income. In addition, earnings increases were above average in durable goods manufacturing in South Dakota,

2. See table A, footnote 1.

Table A.—Per Capita Personal Income for Selected States and the United States, 1995–96

[Percent change]

Rank		Per capita personal income	Personal income	Personal income by component			Population
				Net earnings by place of residence [1]	Dividends, interest, and rent	Transfer payments	
	Fastest growing States:						
1	North Dakota	11.2	11.6	15.5	5.2	5.0	0.3
2	South Dakota	10.0	10.4	12.8	5.2	7.2	.4
3	Iowa	7.9	8.2	10.0	4.8	4.8	.3
4	Nebraska	7.4	8.3	10.1	4.3	5.2	.8
5	Minnesota	6.8	7.8	9.5	3.5	5.1	.9
6	Kansas	6.5	6.9	7.9	5.1	4.4	.3
7	Utah	5.4	7.7	9.1	1.9	6.2	2.2
8	Oregon	5.2	7.0	8.1	4.0	5.9	1.7
9	Delaware	5.1	6.3	6.5	4.9	7.0	1.1
10	Illinois	5.1	5.6	6.0	3.9	5.7	.5
	United States	**4.5**	**5.4**	**5.8**	**3.9**	**5.6**	**.9**
	Slowest growing States:						
40	New Hampshire	3.6	4.9	5.2	4.9	3.7	1.2
41	Michigan	3.6	4.2	4.2	3.4	5.1	.6
42	Idaho	3.6	5.7	6.4	2.5	5.7	2.0
43	New Mexico	3.4	4.8	4.3	4.2	7.0	1.4
44	Maine	3.4	3.7	3.3	4.0	5.0	.4
45	Maryland	3.3	4.0	4.0	3.2	4.9	.6
46	Montana	3.3	4.3	4.0	3.4	6.3	1.0
47	Tennessee	3.3	4.7	4.4	2.9	7.0	1.4
48	Wyoming	2.5	3.0	2.1	3.8	5.3	.5
49	Alaska	2.1	2.9	2.5	1.4	5.3	.7
50	Hawaii	1.7	2.0	.7	3.2	6.6	.4

1. Net earnings by place of residence is calculated as earnings by place of work less personal contributions for social insurance plus the adjustment for residence. Earnings by place of work is calculated as the sum of wage and salary disbursements (payrolls), other labor income, and proprietors' income.

Table B.—Earnings by Place of Work for Selected States and the United States, 1995–96

[Percent change]

Rank		Total personal income	Total earnings by place of work	Farm	Mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Government
	Fastest growing States:													
1	North Dakota	11.6	14.4	300.8	6.1	16.6	5.0	1.9	2.9	7.7	5.5	5.2	8.5	3.1
2	South Dakota	10.4	12.1	130.7	-.8	5.2	13.9	.8	6.5	6.1	5.0	7.8	8.0	-1.0
3	Iowa	8.2	9.6	152.9	2.8	9.8	3.6	-.9	6.0	3.7	4.5	3.6	8.8	4.8
4	Nebraska	8.3	9.7	82.0	.8	6.4	6.2	2.2	4.1	5.8	7.2	4.1	9.8	3.2
5	Minnesota	7.8	9.3	165.6	4.6	11.0	5.4	5.0	5.1	14.3	6.7	8.9	10.3	5.9
6	Kansas	6.9	8.0	101.4	.6	11.5	12.9	1.8	5.6	6.5	6.1	5.5	7.0	2.0
7	Utah	7.7	9.0	-8.2	-1.2	10.3	9.1	7.2	7.4	11.0	9.4	10.3	11.6	5.7
8	Oregon	7.0	8.1	4.4	5.5	16.4	10.0	0	5.8	5.9	6.9	9.4	10.2	4.3
9	Delaware	6.3	6.6	61.4	2.0	12.4	-12.7	4.5	2.3	7.5	7.8	8.6	10.8	4.5
10	Illinois	5.6	5.9	1782.0	-2.5	5.5	5.0	1.7	4.7	1.2	3.3	4.9	8.2	2.9
	United States	**5.4**	**5.7**	**32.4**	**2.2**	**6.3**	**4.5**	**1.5**	**4.9**	**5.7**	**5.2**	**6.7**	**7.9**	**3.0**
	Slowest growing States:													
40	New Hampshire	4.9	5.0	-17.9	2.1	6.7	8.3	1.2	3.3	-5.7	3.1	1.8	8.2	5.5
41	Michigan	4.2	4.2	-36.9	-7.3	10.0	.7	3.9	3.4	6.0	5.5	4.8	6.9	3.8
42	Idaho	5.7	6.2	24.4	9.3	1.3	1.4	2.3	7.0	9.2	7.6	5.9	7.2	5.0
43	New Mexico	4.8	4.1	6.0	2.3	-3.8	7.7	3.8	4.6	3.0	5.6	5.8	5.7	3.0
44	Maine	3.7	3.2	-75.7	-15.2	8.3	1.5	-.4	2.4	8.6	1.9	4.3	5.9	1.9
45	Maryland	4.0	4.2	63.8	.8	4.4	.9	2.1	3.7	5.3	2.9	4.2	6.0	2.2
46	Montana	4.3	4.1	-37.1	2.0	2.4	8.1	4.7	1.0	4.0	5.3	7.7	8.7	3.6
47	Tennessee	4.7	4.4	-19.7	3.3	3.6	3.6	-.9	5.7	5.2	6.1	9.5	5.7	2.8
48	Wyoming	3.0	2.0	-28.6	-4.2	.5	9.2	31.4	0	2.7	3.3	7.7	4.9	.8
49	Alaska	2.9	2.5	-27.1	.6	-1.6	-5.3	-7.3	0	2.5	1.3	2.3	4.7	5.1
50	Hawaii	2.0	.6	-5.6	-13.0	-9.8	-1.6	-2.2	3.2	1.0	1.0	3.0	3.6	-.7

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Note on the Estimates of State Personal Income

Each April, as part of the procedure for developing the national control totals that are used for the State estimates, the following BEA annual estimates of wage and salary disbursements for the most recent year are compared: The annual national income and product account (NIPA) estimate, which is based primarily on monthly national data from the Bureau of Labor Statistics (BLS) establishment survey, and an alternative annual estimate, which is based primarily on BLS tabulations of wages and salaries of employees covered by unemployment insurance for the first three quarters and on a BEA estimate for the fourth quarter. This year, because the two series did not differ significantly, the NIPA estimates of wage and salary disbursements were used to develop the annual national control total for 1996.

As usual, the NIPA estimates of wage and salary disbursements for 1996 will be revised in July to incorporate the unemployment insurance tabulations for all four quarters of 1996. The annual State estimates will be revised in September.[1]

1. Although last year's annual revision of the NIPA's was limited in scope, the unemployment insurance tabulations of the four quarters of 1995 were incorporated in the NIPA wage and salary disbursement estimates released in August 1996; they were incorporated in the State wage and salary disbursements in September 1996.

in wholesale trade and in finance, insurance, and real estate in Minnesota, and in durable goods manufacturing in Kansas.

In Utah, Oregon, Delaware, and Illinois, increases in earnings were above average in services; in Utah, Oregon, and Delaware, earnings increases were also above average in construction and in finance, insurance, and real estate. In addition, earnings increases were above average in durable goods manufacturing and in trade in Utah, in durable goods manufacturing in Oregon, in farming and in trade in Delaware, and in farming in Illinois. In Delaware and Illinois, transfer payments increased at above-average rates.

Slowest growing States

In the 11 slowest growing States, the increases in per capita personal income in 1996 ranged from 3.6 percent in New Hampshire, Michigan, and Idaho to 1.7 percent in Hawaii. In all 11 States except Idaho, personal income increased less than the 5.4-percent increase for the Nation. In six States—Michigan, Maine, Maryland, Wyoming, Alaska, and Hawaii—population increased less than the 0.9-percent increase for the Nation; in New Hampshire, Idaho, New Mexico, Montana, and Tennessee, population increased more than that for the Nation.

In most of the 11 States, earnings either declined, were unchanged, or increased at below-average rates in farming, in mining, in construction, in manufacturing, in transportation and public utilities, in wholesale trade, and in government. In addition, earnings increased at below-average rates in retail trade and in finance, insurance, and real estate in New Hampshire and Alaska and in retail trade in Maine, Maryland, and Hawaii.

In most of these States, dividends, interest, and rent increased at below-average rates. In New Hampshire, transfer payments also increased at a below-average rate.

Tables 1–5 follow.

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Table 1.—Total and Per Capita Personal Income by State and Region, 1991–96

Area name	Total: Millions of dollars						Total: Percent change[2]	Per capita[3]: Dollars						Per capita[3]: Rank in U.S.	
	1991	1992	1993	1994	1995	1996[P]	1995–96	1991[r]	1992[r]	1993[r]	1994[r]	1995[r]	1996[P]	1991	1996
United States[1]	**4,950,808**	**5,248,619**	**5,471,129**	**5,739,851**	**6,097,977**	**6,428,129**	**5.4**	**19,638**	**20,582**	**21,223**	**22,045**	**23,196**	**24,231**	.....	.....
New England	**304,911**	**319,078**	**329,243**	**342,546**	**364,595**	**382,291**	**4.9**	**23,092**	**24,177**	**24,887**	**25,823**	**27,403**	**28,633**	.....	.....
Connecticut	87,944	92,945	95,220	98,434	104,056	108,668	4.4	26,738	28,369	29,070	30,074	31,814	33,189	1	1
Maine	21,384	22,309	22,977	23,703	24,957	25,893	3.7	17,307	18,049	18,552	19,146	20,150	20,826	33	37
Massachusetts	141,674	147,363	152,531	159,142	170,185	179,355	5.4	23,615	24,569	25,348	26,339	28,032	29,439	4	3
New Hampshire	23,658	24,775	25,549	27,390	29,381	30,829	4.9	21,358	22,232	22,755	24,125	25,587	26,520	10	8
Rhode Island	20,078	20,876	21,744	22,145	23,601	24,523	3.9	19,987	20,837	21,747	22,231	23,798	24,765	17	17
Vermont	10,173	10,809	11,223	11,733	12,415	13,023	4.9	17,911	18,925	19,504	20,206	21,231	22,124	28	30
Mideast	**1,005,332**	**1,060,121**	**1,090,608**	**1,133,015**	**1,193,674**	**1,245,905**	**4.4**	**22,909**	**24,047**	**24,622**	**25,497**	**26,818**	**27,955**	.....	.....
Delaware	15,320	16,118	16,781	17,579	18,843	20,021	6.3	22,523	23,374	23,999	24,836	26,279	27,622	6	5
District of Columbia	16,071	17,121	17,615	18,068	18,541	18,975	2.3	27,017	29,199	30,423	31,808	33,435	34,932	.....	.....
Maryland	111,137	115,616	120,330	126,637	132,784	138,052	4.0	22,871	23,550	24,295	25,329	26,352	27,221	5	6
New Jersey	197,167	209,474	216,990	224,474	237,155	248,052	4.6	25,385	26,817	27,608	28,393	29,833	31,053	2	2
New York	426,656	450,128	457,517	476,626	501,965	523,403	4.3	23,655	24,870	25,179	26,193	27,595	28,782	3	4
Pennsylvania	238,981	251,665	261,376	269,632	284,386	297,402	4.6	20,006	20,991	21,722	22,361	23,580	24,668	16	18
Great Lakes	**814,253**	**865,967**	**905,527**	**958,103**	**1,016,245**	**1,067,221**	**5.0**	**19,221**	**20,298**	**21,091**	**22,203**	**23,426**	**24,470**	.....	.....
Illinois	242,288	259,058	268,318	281,732	298,413	315,091	5.6	21,039	22,340	22,993	24,010	25,310	26,598	11	7
Indiana	98,783	106,248	112,116	117,815	124,384	131,063	5.4	17,631	18,799	19,647	20,489	21,457	22,440	31	29
Michigan	179,031	188,535	198,910	214,473	228,369	238,032	4.2	19,115	20,018	21,041	22,609	23,943	24,810	20	16
Ohio	203,551	214,974	224,420	236,614	251,037	262,972	4.8	18,624	19,543	20,292	21,323	22,547	23,537	21	21
Wisconsin	90,599	97,152	101,762	107,469	114,042	120,063	5.3	18,310	19,446	20,169	21,137	22,265	23,269	24	23
Plains	**327,515**	**349,632**	**360,070**	**382,751**	**403,508**	**433,047**	**7.3**	**18,403**	**19,495**	**19,913**	**21,008**	**21,989**	**23,448**	.....	.....
Iowa	48,537	51,973	52,396	57,073	59,453	64,336	8.2	17,387	18,508	18,564	20,150	20,911	22,560	32	28
Kansas	46,261	49,221	51,247	53,255	56,028	59,883	6.9	18,567	19,582	20,243	20,884	21,855	23,281	22	22
Minnesota	88,055	94,800	97,949	104,783	110,494	119,145	7.8	19,881	21,186	21,643	22,917	23,944	25,580	18	9
Missouri	94,654	99,702	103,038	108,952	116,154	122,522	5.5	18,355	19,215	19,689	20,654	21,836	22,864	23	25
Nebraska	28,804	30,932	31,835	33,366	35,161	38,075	8.3	18,098	19,284	19,714	20,526	21,450	23,047	26	24
North Dakota	9,846	10,765	10,863	11,620	11,945	13,328	11.6	15,527	16,944	17,052	18,166	18,621	20,710	45	38
South Dakota	11,358	12,240	12,742	13,702	14,272	15,758	10.4	16,177	17,249	17,766	18,921	19,564	21,516	37	34
Southeast	**1,048,772**	**1,115,491**	**1,181,182**	**1,249,083**	**1,333,148**	**1,407,522**	**5.6**	**17,403**	**18,258**	**19,074**	**19,898**	**20,971**	**21,880**	.....	.....
Alabama	65,137	69,807	72,957	77,018	81,578	85,698	5.1	15,939	16,899	17,447	18,271	19,212	20,055	40	39
Arkansas	35,060	37,962	39,703	42,142	44,958	47,506	5.7	14,785	15,844	16,361	17,167	18,093	18,928	49	47
Florida	259,049	269,670	290,074	304,114	326,668	347,092	6.3	19,491	19,956	21,152	21,777	23,030	24,104	19	20
Georgia	118,830	127,912	135,718	145,420	156,555	166,984	6.7	17,937	18,901	19,651	20,589	21,718	22,709	27	26
Kentucky	58,488	62,789	65,131	68,620	72,762	76,461	5.1	15,744	16,732	17,167	17,936	18,866	19,687	41	42
Louisiana	66,127	70,021	73,718	78,050	82,422	86,246	4.6	15,592	16,384	17,183	18,090	19,000	19,824	44	40
Mississippi	34,706	37,059	39,196	42,458	44,998	47,452	5.5	13,390	14,187	14,853	15,913	16,690	17,471	50	50
North Carolina	115,758	124,967	133,180	141,017	151,841	161,179	6.2	17,140	18,269	19,135	19,922	21,082	22,010	34	32
South Carolina	55,979	59,193	62,179	65,735	69,786	73,067	4.7	15,744	16,467	17,136	18,044	19,031	19,755	42	41
Tennessee	83,955	91,538	96,658	103,398	110,579	115,778	4.7	16,963	18,235	18,975	19,980	21,076	21,764	36	33
Virginia	128,998	136,191	143,094	150,305	158,669	166,385	4.9	20,522	21,319	22,101	22,948	23,985	24,925	13	14
West Virginia	26,685	28,382	29,572	30,806	32,333	33,675	4.1	14,834	15,705	16,259	16,906	17,714	18,444	48	49
Southwest	**449,001**	**479,770**	**507,103**	**536,163**	**575,072**	**610,650**	**6.2**	**17,381**	**18,222**	**18,872**	**19,541**	**20,486**	**21,373**	.....	.....
Arizona	63,768	67,952	72,900	79,010	86,420	92,942	7.5	17,007	17,691	18,442	19,310	20,074	20,989	35	36
New Mexico	23,282	24,848	26,691	28,338	30,685	32,160	4.8	15,036	15,693	16,485	17,079	18,158	18,770	46	48
Oklahoma	50,887	53,982	56,123	58,254	60,901	63,872	4.9	16,064	16,832	17,356	17,904	18,596	19,350	38	44
Texas	311,064	332,988	351,390	370,561	397,067	421,676	6.2	17,911	18,816	19,451	20,102	21,119	22,045	29	31
Rocky Mountain	**131,469**	**140,914**	**152,352**	**161,175**	**173,325**	**184,423**	**6.4**	**17,667**	**18,469**	**19,430**	**20,044**	**21,082**	**22,025**	.....	.....
Colorado	67,593	72,635	78,455	83,009	89,771	95,889	6.8	20,062	20,968	21,990	22,663	23,954	25,084	15	13
Idaho	16,313	17,661	19,371	20,559	21,993	23,237	5.7	15,699	16,554	17,581	18,091	18,860	19,539	43	43
Montana	12,887	13,641	14,817	15,158	16,052	16,749	4.3	15,945	16,569	17,614	17,698	18,443	19,047	39	46
Utah	26,307	28,324	30,500	32,940	35,577	38,321	7.7	14,887	15,634	16,391	17,250	18,167	19,156	47	45
Wyoming	8,369	8,653	9,209	9,509	9,932	10,228	3.0	18,273	18,652	19,608	19,986	20,727	21,245	25	35
Far West	**869,556**	**917,646**	**945,045**	**977,014**	**1,038,409**	**1,097,070**	**5.6**	**21,045**	**21,809**	**22,176**	**22,697**	**23,884**	**24,928**	.....	.....
Alaska	12,271	12,925	13,632	14,131	14,488	14,907	2.9	21,554	22,012	22,808	23,496	24,045	24,558	8	19
California	651,224	683,398	697,911	715,923	760,431	801,532	5.4	21,425	22,129	22,389	22,828	24,091	25,144	9	12
Hawaii	24,996	26,311	27,505	28,304	29,184	29,782	2.0	22,128	22,923	23,712	24,137	24,749	25,159	7	11
Nevada	26,401	28,882	30,973	34,112	37,319	40,802	9.3	20,536	21,652	22,343	23,300	24,336	25,451	12	10
Oregon	52,276	55,669	59,235	62,938	67,870	72,623	7.0	17,897	18,696	19,486	20,340	21,554	22,668	30	27
Washington	102,387	110,461	115,788	121,606	129,117	137,425	6.4	20,405	21,460	22,014	22,726	23,701	24,838	14	15
	Census Divisions														
New England	304,911	319,078	329,243	342,546	364,595	382,291	4.9	23,092	24,177	24,887	25,823	27,403	28,633	.....	.....
Middle Atlantic	862,804	911,267	935,883	970,732	1,023,506	1,068,856	4.4	22,856	24,044	24,588	25,438	26,793	27,959	.....	.....
East North Central	814,253	865,967	905,527	958,103	1,016,245	1,067,221	5.0	19,221	20,298	21,091	22,203	23,426	24,470	.....	.....
West North Central	327,515	349,632	360,070	382,751	403,508	433,047	7.3	18,403	19,495	19,913	21,008	21,989	23,448	.....	.....
South Atlantic	847,827	895,170	948,543	999,681	1,066,020	1,125,431	5.6	19,076	19,850	20,741	21,546	22,675	23,636	.....	.....
East South Central	242,285	261,193	273,943	291,493	309,916	325,389	5.0	15,791	16,834	17,439	18,351	19,314	20,095	.....	.....
West South Central	463,138	494,952	520,934	549,008	585,348	619,300	5.8	17,060	17,950	18,594	19,293	20,255	21,144	.....	.....
Mountain	244,920	262,596	282,914	302,636	327,749	350,327	6.9	17,463	18,251	19,116	19,837	20,810	21,735	.....	.....
Pacific	843,155	888,763	914,072	942,902	1,001,090	1,056,268	5.5	21,061	21,814	22,170	22,676	23,867	24,909	.....	.....

[P] Preliminary.
[r] Revised.

1. The personal income level shown for the United States is derived as the sum of the State estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. It can also differ from the NIPA estimate because of different data sources and revision schedules.

2. Percent change was calculated from unrounded data.

3. Per capita personal income was computed using midyear population estimates of the Bureau of the Census. Estimates for 1991–96 reflect State population estimates available as of March 1997.

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Table 2.—Total and Per Capita Disposable Personal Income by State and Region, 1991–96

Area name	Total							Per capita[2]							
	Millions of dollars						Percent change[1]	Dollars						Rank in U.S.	
	1991	1992	1993	1994	1995	1996P	1995–96	1991r	1992r	1993r	1994r	1995r	1996P	1991	1996
United States	**4,326,807**	**4,599,171**	**4,782,261**	**5,009,339**	**5,304,700**	**5,565,400**	**4.9**	**17,163**	**18,035**	**18,551**	**19,239**	**20,178**	**20,979**	.....	.....
New England	**263,661**	**274,572**	**282,209**	**292,885**	**310,602**	**323,948**	**4.3**	**19,968**	**20,805**	**21,332**	**22,079**	**23,345**	**24,263**	.....	.....
Connecticut	75,600	78,664	80,193	82,851	87,387	90,717	3.8	22,985	24,010	24,482	25,313	26,718	27,706	1	1
Maine	18,886	19,766	20,344	20,902	21,963	22,652	3.1	15,285	15,992	16,426	16,884	17,733	18,219	33	38
Massachusetts	121,408	126,110	130,021	135,045	143,644	150,603	4.8	20,237	21,026	21,607	22,351	23,660	24,720	3	3
New Hampshire	21,177	22,113	22,677	24,353	25,981	27,120	4.4	19,118	19,843	20,198	21,450	22,626	23,329	7	6
Rhode Island	17,665	18,404	19,118	19,416	20,701	21,447	3.6	17,585	18,370	19,121	19,492	20,874	21,659	15	13
Vermont	8,927	9,514	9,855	10,318	10,927	11,408	4.4	15,717	16,658	17,128	17,770	18,685	19,381	29	31
Mideast	**865,686**	**914,093**	**938,227**	**974,557**	**1,024,102**	**1,064,366**	**3.9**	**19,727**	**20,735**	**21,182**	**21,931**	**23,008**	**23,882**	.....	.....
Delaware	13,217	13,923	14,533	15,204	16,209	17,146	5.8	19,431	20,191	20,785	21,481	22,605	23,654	6	5
District of Columbia	13,761	14,807	15,098	15,417	15,752	16,061	2.0	23,133	25,253	26,076	27,141	28,406	29,567	.....	.....
Maryland	95,126	99,546	103,511	108,779	113,507	117,447	3.5	19,576	20,277	20,899	21,757	22,526	23,158	5	7
New Jersey	170,560	181,016	187,235	192,913	204,095	212,242	4.0	21,959	23,174	23,822	24,401	25,674	26,570	2	2
New York	364,002	384,759	388,934	406,562	426,583	443,345	3.9	20,181	21,258	21,405	22,342	23,451	24,380	4	4
Pennsylvania	209,020	220,043	228,917	235,681	247,956	258,126	4.1	17,497	18,354	19,024	19,545	20,560	21,410	16	16
Great Lakes	**709,210**	**757,008**	**787,587**	**830,301**	**878,532**	**918,142**	**4.5**	**16,741**	**17,744**	**18,344**	**19,241**	**20,251**	**21,052**	.....	.....
Illinois	210,388	225,864	232,820	243,391	256,739	269,844	5.1	18,269	19,477	19,951	20,742	21,775	22,778	11	8
Indiana	86,413	93,398	98,041	102,473	108,514	113,499	4.6	15,423	16,525	17,180	17,821	18,719	19,433	30	30
Michigan	156,155	164,992	173,503	186,129	197,553	205,088	3.8	16,672	17,518	18,354	19,621	20,712	21,376	20	17
Ohio	177,927	188,687	195,409	205,903	218,018	227,250	4.2	16,280	17,153	17,669	18,555	19,581	20,340	21	21
Wisconsin	78,328	84,068	87,814	92,405	97,709	102,461	4.9	15,830	16,827	17,405	18,174	19,076	19,858	27	25
Plains	**285,909**	**306,242**	**314,110**	**333,869**	**350,504**	**374,877**	**7.0**	**16,065**	**17,076**	**17,371**	**18,325**	**19,100**	**20,298**	.....	.....
Iowa	42,277	45,555	45,675	50,061	52,009	56,247	8.1	15,145	16,222	16,183	17,675	18,293	19,723	34	26
Kansas	40,514	43,374	45,051	46,616	48,839	52,022	6.5	16,260	17,256	17,795	18,281	19,051	20,225	22	22
Minnesota	75,460	81,286	83,538	89,327	93,849	100,592	7.2	17,038	18,166	18,459	19,536	20,337	21,597	19	14
Missouri	83,418	88,028	90,797	95,747	101,546	106,672	5.0	16,176	16,965	17,360	18,150	19,090	19,906	24	24
Nebraska	25,309	27,367	28,051	29,406	30,870	33,339	8.0	15,902	17,061	17,371	18,090	18,832	20,180	26	23
North Dakota	8,713	9,605	9,586	10,326	10,554	11,810	11.9	13,741	15,118	15,047	16,142	16,452	18,351	44	36
South Dakota	10,219	11,027	11,413	12,385	12,837	14,195	10.6	14,554	15,540	15,913	17,103	17,597	19,381	37	32
Southeast	**931,177**	**991,911**	**1,048,105**	**1,105,734**	**1,175,962**	**1,236,304**	**5.1**	**15,451**	**16,235**	**16,925**	**17,614**	**18,498**	**19,218**	.....	.....
Alabama	58,215	62,603	65,350	68,776	72,565	75,999	4.7	14,245	15,155	15,627	16,316	17,089	17,785	38	40
Arkansas	31,454	34,119	35,622	37,703	39,969	42,121	5.4	13,264	14,240	14,679	15,359	16,086	16,783	48	44
Florida	230,800	239,705	257,811	269,445	288,663	305,059	5.7	17,366	17,739	18,800	19,295	20,351	21,185	18	20
Georgia	104,621	112,873	118,872	127,268	136,465	144,595	6.0	15,792	16,679	17,212	18,019	18,931	19,664	28	27
Kentucky	51,512	55,438	57,318	60,416	63,772	66,771	4.7	13,866	14,773	15,108	15,792	16,535	17,192	43	42
Louisiana	59,554	63,398	66,661	70,567	74,203	77,378	4.3	14,042	14,834	15,538	16,355	17,105	17,786	40	39
Mississippi	31,793	34,051	35,874	38,805	41,046	43,216	5.3	12,266	13,035	13,595	14,544	15,224	15,911	50	50
North Carolina	101,555	109,870	116,897	123,288	132,248	139,941	5.8	15,037	16,062	16,796	17,417	18,362	19,110	35	34
South Carolina	49,905	52,984	55,471	58,535	61,896	64,608	4.4	14,036	14,740	15,288	16,068	16,879	17,467	41	41
Tennessee	75,817	82,648	87,123	93,043	99,138	103,419	4.3	15,319	16,464	17,103	17,979	18,895	19,441	32	29
Virginia	112,075	118,647	124,538	130,223	137,016	143,084	4.4	17,830	18,572	19,235	19,882	20,712	21,434	14	15
West Virginia	23,876	25,576	26,568	27,666	28,980	30,113	3.9	13,272	14,152	14,608	15,183	15,877	16,494	47	48
Southwest	**399,987**	**428,992**	**452,976**	**478,748**	**512,004**	**541,011**	**5.7**	**15,484**	**16,293**	**16,857**	**17,448**	**18,240**	**18,936**	.....	.....
Arizona	56,203	60,203	64,327	69,479	75,795	81,068	7.0	14,989	15,673	16,273	16,981	17,606	18,308	36	37
New Mexico	20,833	22,246	23,836	25,278	27,348	28,569	4.5	13,454	14,050	14,722	15,235	16,184	16,674	46	46
Oklahoma	44,745	47,847	49,752	51,620	53,717	56,051	4.3	14,125	14,919	15,386	15,865	16,403	16,980	39	43
Texas	278,206	298,696	315,061	332,371	355,144	375,323	5.7	16,019	16,878	17,440	18,031	18,889	19,621	25	28
Rocky Mountain	**114,680**	**122,647**	**132,372**	**139,302**	**148,930**	**157,663**	**5.9**	**15,411**	**16,075**	**16,882**	**17,324**	**18,115**	**18,830**	.....	.....
Colorado	58,611	62,756	67,618	71,177	76,636	81,290	6.1	17,396	18,116	18,953	19,433	20,450	21,265	17	19
Idaho	14,274	15,453	16,955	17,818	18,654	19,887	5.5	13,737	14,484	15,388	15,679	16,168	16,722	45	45
Montana	11,330	11,962	13,002	13,321	14,101	14,647	3.9	14,018	14,529	15,456	15,553	16,202	16,656	42	47
Utah	23,040	24,811	26,658	28,598	30,601	32,879	7.4	13,038	13,695	14,326	14,976	15,626	16,436	49	49
Wyoming	7,426	7,667	8,140	8,388	8,738	8,961	2.6	16,216	16,524	17,333	17,630	18,234	18,614	23	35
Far West	**756,497**	**803,705**	**826,673**	**853,943**	**904,064**	**949,087**	**5.0**	**18,309**	**19,101**	**19,398**	**19,838**	**20,794**	**21,566**	.....	.....
Alaska	10,666	11,283	11,934	12,333	12,608	12,915	2.4	18,735	19,217	19,967	20,506	20,925	21,277	9	18
California	566,187	599,359	610,952	626,385	662,435	693,674	4.7	18,627	19,407	19,599	19,973	20,986	21,760	10	11
Hawaii	21,392	22,662	23,735	24,516	25,403	25,776	1.5	18,937	19,744	20,462	20,907	21,543	21,776	8	10
Nevada	23,057	25,117	26,793	29,651	32,232	34,957	8.5	17,935	18,829	19,327	20,253	21,019	21,805	13	9
Oregon	44,992	47,768	50,697	53,567	57,758	61,477	6.4	15,404	16,042	16,677	17,311	18,342	19,189	31	33
Washington	90,202	97,516	102,561	107,491	113,628	120,288	5.9	17,976	18,945	19,499	20,088	20,858	21,740	12	12
	Census Divisions														
New England	263,661	274,572	282,209	292,885	310,602	323,948	4.3	19,968	20,805	21,332	22,079	23,345	24,263	.....	.....
Middle Atlantic	743,582	785,817	805,085	835,156	878,634	913,713	4.0	19,698	20,734	21,151	21,885	23,001	23,901	.....	.....
East North Central	709,210	757,008	787,587	830,301	878,532	918,142	4.5	16,741	17,744	18,344	19,241	20,251	21,052	.....	.....
West North Central	285,909	306,242	314,110	333,869	350,504	374,877	7.0	16,065	17,076	17,371	18,325	19,100	20,298	.....	.....
South Atlantic	744,936	787,930	833,299	875,825	930,736	978,055	5.1	16,761	17,472	18,221	18,877	19,797	20,541	.....	.....
East South Central	217,337	234,740	245,665	261,039	276,522	289,404	4.7	14,165	15,129	15,639	16,434	17,233	17,873	.....	.....
West South Central	413,958	444,060	467,096	492,261	523,033	550,873	5.3	15,249	16,104	16,673	17,299	18,099	18,808	.....	.....
Mountain	214,774	230,213	247,328	263,710	284,305	302,258	6.3	15,313	16,000	16,712	17,286	18,051	18,753	.....	.....
Pacific	733,439	778,589	799,881	824,292	871,832	914,130	4.9	18,321	19,110	19,401	19,824	20,786	21,557	.....	.....

P Preliminary.
r Revised.
1. Percent change was calculated from unrounded data.
2. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census. Estimates for 1991–96 reflect State population estimates available as of March 1997.

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Table 3.—Percent Change in Selected Shares of Personal Income, 1995–96 [1]

Area name	Total personal income	Earnings [2]										Government		
		Total	Nonfarm	Mining	Construction	Manufacturing	Transportation, public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services	Other [3]	Federal, civilian	Military	State and local
United States	5.4	5.7	5.5	2.2	6.3	3.3	4.9	5.4	6.7	7.9	8.9	.6	–1.1	4.1
New England	4.9	4.9	4.9	–.1	5.0	3.1	3.3	4.6	4.2	7.0	10.3	1.8	.7	4.7
Connecticut	4.4	4.3	4.4	6.6	3.4	2.9	2.8	4.3	1.7	7.0	9.6	.3	4.9	4.8
Maine	3.7	3.2	3.7	–15.2	8.3	.5	2.4	3.9	4.3	5.9	10.3	1.6	4.2	1.8
Massachusetts	5.4	5.7	5.7	–6.0	5.9	3.4	3.8	6.3	6.3	7.1	10.9	1.4	–5.2	5.4
New Hampshire	4.9	5.0	5.1	2.1	6.7	6.2	3.3	–.2	1.8	8.2	11.5	7.6	–.1	5.2
Rhode Island	3.9	2.3	2.4	–1.2	2.4	–2.1	2.7	2.3	3.0	4.8	8.8	3.4	2.1	2.5
Vermont	4.9	5.1	4.9	3.2	–.1	6.5	4.4	1.4	4.5	8.2	8.8	2.4	–1.1	3.4
Mideast	4.4	4.3	4.2	.6	2.4	1.6	4.4	3.6	7.7	6.0	7.3	.4	–3.8	2.3
Delaware	6.3	6.6	6.1	2.0	12.4	.2	2.3	7.7	8.6	10.8	12.2	0	–2.8	6.1
District of Columbia	2.3	1.1	1.1	–.8	1.9	4.7	1.0	–3.5	3.6	3.4	–3.2	–1.8	2.8	.1
Maryland	4.0	4.2	4.0	.8	4.4	1.4	3.7	3.8	4.2	6.0	9.6	1.4	.9	3.0
New Jersey	4.6	4.4	4.4	–1.9	1.9	.3	5.3	4.7	9.6	6.7	8.1	1.2	–4.2	1.7
New York	4.3	4.4	4.3	–4.9	2.0	1.4	4.9	3.6	7.9	5.7	7.9	2.0	–9.0	1.1
Pennsylvania	4.6	4.4	4.3	2.1	1.3	2.8	3.4	2.8	7.1	6.2	7.9	1.7	–13.2	5.4
Great Lakes	5.0	5.1	4.7	–1.0	6.5	2.5	4.1	4.6	5.6	7.5	9.9	–.8	.7	4.3
Illinois	5.6	5.9	4.9	–2.5	5.5	3.7	4.7	2.3	4.9	8.2	9.8	–.5	7.2	3.3
Indiana	5.4	5.5	4.6	.4	3.5	3.1	4.0	4.9	6.5	7.1	9.8	–4.2	–9.8	5.4
Michigan	4.2	4.2	4.3	–7.3	10.0	1.4	3.4	5.7	4.8	6.9	11.1	0	–6.6	4.5
Ohio	4.8	4.6	4.6	4.3	6.0	2.0	3.7	5.7	7.1	6.7	9.5	–1.3	–2.0	5.2
Wisconsin	5.3	5.5	5.3	.5	7.7	3.1	4.0	5.6	5.2	8.7	8.8	2.8	–2.3	3.5
Plains	7.3	8.4	6.2	2.2	8.5	3.9	5.3	6.7	6.3	8.6	9.5	.5	–1.8	5.6
Iowa	8.2	9.6	5.3	2.8	9.8	1.8	6.0	4.2	3.6	8.8	9.7	4.1	–.1	5.0
Kansas	6.9	8.0	6.3	.6	11.5	8.7	5.6	6.3	5.5	7.0	7.2	–.5	–12.9	4.9
Minnesota	7.8	9.3	8.1	4.6	11.0	5.2	5.1	10.1	8.9	10.3	11.5	1.5	–.2	6.7
Missouri	5.5	5.5	4.9	–1.5	4.5	1.1	5.5	4.9	5.5	7.3	10.1	–1.0	8.3	6.9
Nebraska	8.3	9.7	6.0	.8	6.4	4.2	4.1	6.6	4.1	9.8	8.6	1.0	4.1	3.5
North Dakota	11.6	14.4	6.3	6.1	16.6	3.8	2.9	6.5	5.2	8.5	6.1	.7	2.4	4.0
South Dakota	10.4	12.1	5.8	–.8	5.2	9.7	6.5	5.4	7.8	8.0	9.8	1.9	–10.8	–.6
Southeast	5.6	5.8	5.7	1.3	8.5	2.3	5.8	6.6	7.7	8.1	9.6	2.1	0	4.4
Alabama	5.1	4.8	4.4	.1	11.4	1.0	5.6	5.2	8.0	5.9	9.2	1.2	–.9	3.7
Arkansas	5.7	6.0	5.0	–.9	7.9	1.9	3.8	4.5	5.7	8.6	8.3	3.4	4.0	5.4
Florida	6.3	6.9	6.9	.3	9.2	4.6	5.3	8.5	7.8	7.1	9.8	3.1	7.7	5.8
Georgia	6.7	7.4	7.5	–.1	10.7	4.2	7.5	8.8	7.3	10.7	11.4	1.2	.4	5.0
Kentucky	5.1	5.2	5.3	–4.0	6.8	3.5	7.1	5.4	6.3	8.0	8.7	3.3	–1.0	4.5
Louisiana	4.6	4.7	4.5	8.4	11.0	3.2	2.9	4.4	3.8	6.3	7.0	3.7	–2.6	–.1
Mississippi	5.5	5.5	4.6	10.6	10.6	–1.0	3.7	5.8	3.1	9.9	3.5	1.3	–.8	4.6
North Carolina	6.2	6.0	6.0	3.2	8.4	2.0	6.0	4.9	12.2	11.2	13.0	5.7	–.6	4.0
South Carolina	4.7	4.4	4.5	2.5	12.3	–.7	4.5	6.7	7.3	6.9	7.0	–3.7	–7.5	6.8
Tennessee	4.7	4.4	4.5	3.3	3.6	1.6	5.7	5.7	9.5	5.7	10.8	3.7	–9.1	3.1
Virginia	4.9	5.5	5.5	–3.8	5.4	2.3	8.6	5.6	6.6	9.3	9.5	.4	–.7	3.7
West Virginia	4.1	3.4	3.4	–4.0	5.1	2.3	.4	3.7	4.5	6.3	3.8	5.7	–.5	3.9
Southwest	6.2	6.7	6.9	4.0	7.2	6.3	6.3	6.8	8.0	9.3	7.5	2.2	.2	5.1
Arizona	7.5	8.9	9.0	20.5	5.4	6.0	8.3	11.6	11.3	11.3	10.9	1.4	0	6.2
New Mexico	4.8	4.1	4.1	2.3	–3.8	6.5	4.6	4.9	5.8	5.7	8.3	–.2	.6	4.6
Oklahoma	4.9	5.1	5.5	.8	6.1	5.7	6.0	4.9	6.5	7.8	8.3	4.8	1.3	3.0
Texas	6.2	6.7	6.9	3.7	8.7	6.5	6.2	6.2	7.5	9.3	6.4	2.2	–.1	5.3
Rocky Mountain	6.4	7.1	7.3	–1.2	8.6	8.1	4.6	7.6	8.5	9.6	11.7	–.8	–3.1	6.4
Colorado	6.8	7.5	7.7	–.6	11.9	9.8	4.3	7.3	8.5	9.8	11.1	–.5	–4.2	5.9
Idaho	5.7	6.2	5.4	9.3	1.3	1.7	7.0	8.2	5.9	7.2	9.8	.1	–.5	6.8
Montana	4.3	4.1	5.4	2.0	2.4	6.9	1.0	4.9	7.7	8.7	10.0	–2.1	–2.8	6.5
Utah	7.7	9.0	9.1	–1.2	10.3	8.5	7.4	10.0	10.3	11.6	18.4	–1.0	–2.1	8.9
Wyoming	3.0	2.0	2.4	–4.2	.5	21.1	0	3.1	7.7	4.9	12.4	–2.0	1.1	1.5
Far West	5.6	6.0	6.0	2.6	4.8	5.9	4.1	5.0	5.5	9.3	8.4	–1.7	–2.6	3.7
Alaska	2.9	2.5	2.5	.6	–1.6	–6.7	0	1.5	2.3	4.7	9.7	2.2	.2	7.5
California	5.4	5.6	5.7	.1	2.2	5.5	3.8	4.6	5.0	9.4	9.7	–3.2	–6.1	3.2
Hawaii	2.0	.6	.7	–13.0	–9.8	–2.0	3.2	1.0	3.0	3.6	2.1	2.5	–.3	–2.6
Nevada	9.3	11.4	11.4	13.4	29.3	11.5	10.6	13.0	11.6	7.8	26.6	2.1	.3	9.9
Oregon	7.0	8.1	8.2	5.5	16.4	7.6	5.8	6.5	9.4	10.2	9.3	–1.5	–.5	5.7
Washington	6.4	7.4	7.0	–.7	4.3	7.4	4.2	5.6	5.9	11.2	.6	1.4	6.3	5.1
	Census Divisions													
New England	4.9	4.9	4.9	–.1	5.0	3.1	3.3	4.6	4.2	7.0	10.3	1.8	.7	4.7
Middle Atlantic	4.4	4.4	4.3	.6	1.7	1.7	4.6	3.6	6.0	6.1	7.9	1.7	–9.0	2.2
East North Central	5.0	5.1	4.7	–1.0	6.5	2.5	4.1	4.6	5.6	7.5	9.9	–.8	.7	4.3
West North Central	7.3	8.4	6.2	2.2	8.5	3.9	5.3	6.7	6.3	8.6	9.5	.5	–1.8	5.6
South Atlantic	5.6	5.8	5.8	–2.4	8.2	2.5	5.8	6.7	7.5	8.0	9.3	.7	.6	4.7
East South Central	5.0	4.8	4.7	–1.0	7.3	1.5	5.7	5.5	7.6	6.8	8.6	2.4	–2.1	3.8
West South Central	5.8	6.2	6.3	4.0	8.8	5.5	5.6	5.7	6.9	8.7	6.8	2.9	0	4.2
Mountain	6.9	7.8	7.9	4.1	9.8	7.5	6.0	9.0	9.5	9.4	12.4	0	–1.5	6.5
Pacific	5.5	5.8	5.8	.2	3.1	5.8	3.9	4.7	5.3	9.4	8.1	–1.8	–2.7	3.5

1. Percent change was calculated from unrounded data.
2. Consists of wage and salary disbursements, other labor income, and proprietors' income.
3. Consists of agricultural services, forestry, fisheries, and other.

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Table 4.—Total Personal Income, States and Regions

[Millions of dollars, seasonally adjusted at annual rates]

State and region	1994				1995				1996				Percent change	
	I[1]	II	III	IV	I	II	III	IV	I[r]	II[r]	III[r]	IV[p]	1996:II-1996:III	1996:III-1996:IV
United States	**5,550,876**	**5,726,589**	**5,794,414**	**5,887,525**	**5,989,176**	**6,058,094**	**6,129,383**	**6,215,255**	**6,285,745**	**6,387,707**	**6,476,055**	**6,563,007**	**1.4**	**1.3**
New England	**331,455**	**341,890**	**344,307**	**352,534**	**355,950**	**361,987**	**366,273**	**374,170**	**373,777**	**380,545**	**384,866**	**389,978**	**1.1**	**1.3**
Connecticut	95,761	97,909	99,259	100,806	102,590	103,359	104,260	106,024	106,863	108,180	109,179	110,451	.9	1.2
Maine	23,189	23,688	23,765	24,170	24,557	24,907	24,980	25,387	25,414	25,745	26,054	26,361	1.2	1.2
Massachusetts	153,208	159,163	159,730	164,467	164,985	168,572	171,373	175,812	174,544	178,579	180,800	183,498	1.2	1.5
New Hampshire	26,204	27,314	27,667	28,374	28,547	29,317	29,517	30,142	30,102	30,590	31,152	31,470	1.8	1.0
Rhode Island	21,693	22,115	22,127	22,645	23,019	23,521	23,721	24,142	24,070	24,503	24,596	24,921	.4	1.3
Vermont	11,399	11,702	11,759	12,071	12,252	12,312	12,433	12,664	12,785	12,948	13,085	13,277	1.1	1.5
Mideast	**1,090,648**	**1,132,935**	**1,144,965**	**1,163,513**	**1,178,208**	**1,189,417**	**1,194,889**	**1,212,181**	**1,226,324**	**1,240,000**	**1,251,204**	**1,266,093**	**.9**	**1.2**
Delaware	16,972	17,524	17,700	18,121	18,427	18,658	18,932	19,355	19,434	19,778	20,270	20,604	2.5	1.7
District of Columbia	17,530	18,134	18,275	18,332	18,452	18,470	18,581	18,660	18,897	18,697	19,047	19,261	1.9	1.1
Maryland	122,686	126,384	127,955	129,522	131,159	132,307	133,040	134,629	135,858	137,496	138,744	140,110	.9	1.0
New Jersey	216,683	224,396	226,920	229,897	233,404	236,676	237,068	241,472	243,611	247,626	249,211	251,758	.6	1.0
New York	454,800	477,618	481,976	492,110	496,938	500,108	501,746	509,069	517,208	520,151	524,829	531,422	.9	1.3
Pennsylvania	261,977	268,879	272,139	275,531	279,829	283,197	285,522	288,995	291,316	296,250	299,105	302,938	1.0	1.3
Great Lakes	**928,368**	**952,724**	**969,224**	**982,095**	**1,001,788**	**1,009,094**	**1,020,502**	**1,033,596**	**1,042,720**	**1,060,744**	**1,075,938**	**1,089,481**	**1.4**	**1.3**
Illinois	272,503	281,001	285,804	287,620	294,303	296,212	299,518	303,619	308,999	312,665	317,319	321,381	1.5	1.3
Indiana	114,878	116,925	119,169	120,287	123,004	123,878	124,843	125,811	127,604	130,313	132,163	134,171	1.4	1.5
Michigan	207,152	212,538	216,861	221,340	225,337	226,301	229,084	232,754	231,931	237,644	239,832	242,721	.9	1.2
Ohio	229,775	235,532	238,511	242,639	246,821	249,448	252,366	255,514	256,835	261,084	265,432	268,536	1.7	1.2
Wisconsin	104,060	106,728	108,879	110,209	112,323	113,254	114,691	115,898	117,351	119,036	121,192	122,672	1.8	1.2
Plains	**372,385**	**380,979**	**385,861**	**391,778**	**395,780**	**400,318**	**405,787**	**412,147**	**422,221**	**429,806**	**437,047**	**443,113**	**1.7**	**1.4**
Iowa	55,900	56,835	57,229	58,328	58,481	58,919	59,726	60,685	62,822	63,794	65,009	65,717	1.9	1.1
Kansas	52,082	53,095	53,538	54,303	55,121	55,628	56,353	57,011	58,441	59,229	60,312	61,552	1.8	2.1
Minnesota	101,194	104,270	106,333	107,334	108,054	109,399	111,056	113,469	115,807	118,399	120,590	121,783	1.9	1.0
Missouri	105,545	108,398	110,045	111,821	113,995	115,548	116,891	118,183	120,171	121,793	123,162	124,962	1.1	1.5
Nebraska	32,790	33,201	33,418	34,055	34,497	34,763	35,398	35,985	37,009	37,765	38,328	39,200	1.5	2.3
North Dakota	11,402	11,547	11,629	11,903	11,698	11,945	11,960	12,178	12,833	13,231	13,620	13,626	2.9	0
South Dakota	13,472	13,634	13,668	14,033	13,933	14,117	14,402	14,636	15,139	15,594	16,026	16,273	2.8	1.5
Southeast	**1,212,513**	**1,244,929**	**1,259,381**	**1,279,510**	**1,308,480**	**1,322,796**	**1,340,623**	**1,360,694**	**1,374,196**	**1,398,103**	**1,419,364**	**1,438,428**	**1.5**	**1.3**
Alabama	74,881	76,664	77,616	78,908	80,465	80,993	82,054	82,798	83,676	85,120	86,549	87,448	1.7	1.0
Arkansas	40,996	42,021	42,462	43,089	44,080	44,690	45,121	45,940	45,953	47,432	48,001	48,640	1.2	1.3
Florida	294,395	303,547	307,348	311,167	319,978	323,822	329,321	333,550	340,359	344,070	349,275	354,663	1.5	1.5
Georgia	140,316	145,002	146,575	149,789	153,066	154,679	157,568	160,909	161,617	165,914	169,095	171,307	1.9	1.3
Kentucky	66,817	68,513	69,025	70,124	71,692	72,451	72,974	73,932	74,515	76,083	77,304	77,941	1.6	.8
Louisiana	76,603	77,525	78,634	79,439	81,000	81,892	83,241	83,555	84,315	85,936	86,850	87,883	1.1	1.2
Mississippi	41,261	42,227	42,880	43,465	44,160	44,628	45,296	45,908	46,295	47,255	47,975	48,283	1.5	.6
North Carolina	137,805	140,273	141,459	144,532	148,867	150,784	152,009	155,704	156,849	160,392	162,177	165,299	1.1	1.9
South Carolina	63,943	65,347	66,266	67,386	68,571	69,263	70,130	71,180	71,280	72,527	73,878	74,584	1.9	1.0
Tennessee	99,697	102,660	104,565	106,669	108,514	109,729	111,173	112,899	112,893	114,900	116,962	118,357	1.8	1.2
Virginia	145,743	150,407	151,519	153,550	156,213	157,686	159,295	161,481	163,409	165,073	167,368	169,690	1.4	1.4
West Virginia	30,056	30,743	31,033	31,392	31,874	32,179	32,442	32,838	33,035	33,401	33,929	34,334	1.6	1.2
Southwest	**517,818**	**532,877**	**541,751**	**552,207**	**561,992**	**570,247**	**579,807**	**588,244**	**596,411**	**605,377**	**615,948**	**624,863**	**1.7**	**1.4**
Arizona	75,439	78,442	80,470	81,690	84,129	85,273	87,446	88,830	90,897	92,142	93,710	95,021	1.7	1.4
New Mexico	27,443	28,021	28,663	29,226	30,087	30,362	30,997	31,293	31,716	31,910	32,342	32,672	1.4	1.0
Oklahoma	56,829	58,148	58,514	59,527	59,869	60,574	61,194	61,967	62,497	63,479	64,347	65,164	1.4	1.3
Texas	358,108	368,266	374,105	381,765	387,907	394,038	400,170	406,154	411,302	417,846	425,549	432,006	1.8	1.6
Rocky Mountain	**155,780**	**160,545**	**162,591**	**165,784**	**169,310**	**171,201**	**174,789**	**178,001**	**179,418**	**182,925**	**186,448**	**188,899**	**1.9**	**1.3**
Colorado	80,071	82,697	83,707	85,561	87,549	88,649	90,763	92,123	93,303	95,074	96,970	98,208	2.0	1.3
Idaho	19,886	20,521	20,804	21,024	21,588	21,760	22,068	22,556	22,676	23,199	23,403	23,669	.9	1.1
Montana	14,729	15,080	15,280	15,544	15,778	15,879	16,160	16,391	16,383	16,572	16,873	17,170	1.8	1.8
Utah	31,769	32,780	33,286	33,924	34,605	35,013	35,818	36,874	37,055	37,928	38,879	39,420	2.5	1.4
Wyoming	9,326	9,466	9,514	9,730	9,791	9,900	9,980	10,057	10,003	10,153	10,323	10,432	1.7	1.1
Far West	**941,908**	**979,710**	**986,335**	**1,000,104**	**1,017,666**	**1,033,036**	**1,046,713**	**1,056,223**	**1,070,678**	**1,090,208**	**1,105,239**	**1,122,153**	**1.4**	**1.5**
Alaska	13,980	14,081	14,141	14,322	14,424	14,466	14,511	14,551	14,612	14,810	15,061	15,144	1.7	.6
California	689,713	719,218	723,154	731,609	746,274	757,233	766,269	771,949	783,596	797,077	806,611	818,845	1.2	1.5
Hawaii	27,546	28,235	28,520	28,916	28,866	29,175	29,284	29,411	29,417	29,663	29,918	30,129	.9	.7
Nevada	32,527	34,022	34,608	35,292	36,265	36,894	37,804	38,315	39,391	40,375	41,241	42,200	2.1	2.3
Oregon	60,841	62,550	63,454	64,908	65,897	66,981	68,555	70,046	70,516	71,908	73,482	74,585	2.2	1.5
Washington	117,301	121,604	122,459	125,058	125,941	128,287	130,290	131,950	133,147	136,376	138,926	141,250	1.9	1.7
	Census Divisions													
New England	331,455	341,890	344,307	352,534	355,950	361,987	366,273	374,170	373,777	380,545	384,866	389,978	1.1	1.3
Middle Atlantic	933,460	970,893	981,035	997,538	1,010,171	1,019,982	1,024,336	1,039,536	1,052,136	1,064,028	1,073,144	1,086,118	.9	1.2
East North Central	928,368	952,724	969,224	982,095	1,001,788	1,009,094	1,020,502	1,033,596	1,042,720	1,060,744	1,075,938	1,089,481	1.4	1.3
West North Central	372,385	380,979	385,861	391,778	395,780	400,318	405,787	412,147	422,221	429,806	437,047	443,113	1.7	1.4
South Atlantic	969,446	997,360	1,008,129	1,023,790	1,046,607	1,057,848	1,071,317	1,088,307	1,100,738	1,117,350	1,133,783	1,149,853	1.5	1.4
East South Central	282,656	290,064	294,086	299,167	304,831	307,801	311,497	315,536	317,379	323,358	328,791	332,028	1.7	1.0
West South Central	532,536	545,960	553,714	563,820	572,856	581,193	589,726	597,616	604,066	614,693	624,747	633,692	1.6	1.4
Mountain	291,188	301,031	306,332	311,992	319,791	323,730	331,036	336,438	341,422	347,351	353,742	358,792	1.8	1.4
Pacific	909,382	945,688	951,727	964,812	981,402	996,142	1,008,909	1,017,908	1,031,287	1,049,633	1,063,998	1,079,953	1.3	1.5

[p] Preliminary.

[r] Revised.

1. The first-quarter 1994 estimates of personal income reflect the losses resulting from damage caused by the Northridge Earthquake in California.

NOTE.—The personal income level shown for the United States is derived as the sum of the State estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. It can also differ from the NIPA estimate because of different data sources and revision schedules.

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Table 5.—Personal Income by Major Source

[Millions of dollars, seasonally

Line	Item	United States							New England						
		1995			1996				1995			1996			
		II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p
	Income by Place of Residence														
1	Total personal income (lines 4-11)	6,058,094	6,129,383	6,215,255	6,285,745	6,387,707	6,476,055	6,563,007	361,987	366,273	374,170	373,777	380,545	384,866	389,978
2	Nonfarm personal income	6,024,920	6,096,717	6,180,447	6,247,637	6,344,025	6,426,997	6,514,431	361,354	365,627	373,470	373,315	380,016	384,243	389,374
3	Farm income (line 17)	33,174	32,666	34,807	38,108	43,682	49,057	48,576	632	646	700	462	529	623	604
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	4,283,778	4,339,362	4,398,175	4,444,424	4,531,298	4,599,518	4,667,425	251,427	254,732	260,948	258,912	264,961	267,930	271,700
5	Less: Personal contributions for social insurance [1]	292,204	295,768	298,364	300,569	305,346	309,240	312,902	16,591	16,801	17,153	16,970	17,323	17,481	17,676
6	Plus: Adjustment for residence [2]	–864	–883	–897	–916	–936	–954	–974	4,654	4,685	4,751	4,896	4,897	4,928	5,016
7	Equals: Net earnings by place of residence	3,990,710	4,042,711	4,098,915	4,142,939	4,225,016	4,289,324	4,353,549	239,490	242,616	248,545	246,837	252,536	255,377	259,040
8	Plus: Dividends, interest, and rent [3]	1,050,340	1,056,572	1,074,768	1,079,628	1,086,897	1,101,394	1,114,222	65,629	66,082	67,530	67,603	68,126	69,119	69,997
9	Plus: Transfer payments	1,017,044	1,030,100	1,041,572	1,063,178	1,075,794	1,085,337	1,095,236	56,868	57,576	58,094	59,337	59,883	60,370	60,940
10	State unemployment insurance benefits	20,536	21,528	21,656	21,676	21,521	21,545	21,585	1,586	1,633	1,587	1,656	1,532	1,519	1,572
11	Transfers excluding State unemployment insurance benefits	996,508	1,008,572	1,019,916	1,041,502	1,054,273	1,063,792	1,073,651	55,282	55,943	56,507	57,681	58,351	58,851	59,368
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	3,395,740	3,444,108	3,493,408	3,531,401	3,599,717	3,652,990	3,709,526	200,598	203,584	208,999	207,455	212,552	214,943	218,143
13	Other labor income	421,860	425,724	430,056	428,956	433,854	438,452	442,750	24,878	25,131	25,743	25,207	25,610	25,784	26,009
14	Proprietors' income [4]	466,178	469,530	474,711	484,067	497,727	508,076	515,149	25,951	26,017	26,205	26,250	26,800	27,203	27,549
15	Farm proprietors' income	19,034	18,030	19,803	22,926	28,313	33,483	32,791	304	300	341	100	162	251	227
16	Nonfarm proprietors' income	447,144	451,500	454,908	461,141	469,414	474,593	482,358	25,647	25,716	25,863	26,151	26,638	26,952	27,322
	Earnings by Industry														
17	Farm	33,174	32,666	34,807	38,108	43,682	49,057	48,576	632	646	700	462	529	623	604
18	Nonfarm	4,250,604	4,306,696	4,363,368	4,406,316	4,487,616	4,550,460	4,618,849	250,795	254,085	260,248	258,450	264,432	267,307	271,097
19	Private	3,578,812	3,629,892	3,683,400	3,719,360	3,795,648	3,852,406	3,918,134	219,341	221,824	228,035	225,641	231,494	234,236	237,722
20	Agricultural services, forestry, fishing, and other [5]	28,476	29,172	29,620	30,204	31,385	31,853	32,180	1,476	1,492	1,518	1,538	1,630	1,660	1,671
21	Mining	37,432	37,776	37,756	38,112	38,552	38,301	38,770	198	195	198	192	199	197	206
22	Construction	233,412	235,628	238,276	243,271	248,426	252,746	255,682	12,078	11,873	12,009	12,101	12,546	12,834	12,881
23	Manufacturing	792,980	798,756	804,376	802,912	822,566	830,358	837,633	49,168	49,553	50,522	49,929	50,984	51,520	51,602
24	Durable goods	483,344	488,876	492,956	493,736	509,012	514,785	517,580	33,208	33,470	34,230	34,010	34,859	35,092	35,001
25	Nondurable goods	309,636	309,880	311,420	309,176	313,554	315,573	320,053	15,960	16,083	16,293	15,919	16,125	16,428	16,601
26	Transportation and public utilities	294,692	300,176	304,640	308,286	310,645	314,007	315,470	13,482	13,785	14,132	13,841	14,129	14,124	14,324
27	Wholesale trade	271,788	276,088	279,924	283,472	287,004	291,581	296,362	16,522	16,574	17,134	16,832	17,250	17,458	17,715
28	Retail trade	398,812	402,044	406,756	411,049	418,290	421,823	431,913	23,111	23,110	23,131	23,303	23,750	24,336	24,833
29	Finance, insurance, and real estate	320,764	326,708	331,796	335,724	344,815	348,847	356,230	23,290	23,620	24,962	24,029	24,967	24,664	25,209
30	Services	1,200,456	1,223,544	1,250,256	1,266,329	1,293,964	1,322,893	1,353,894	80,016	81,623	84,428	83,876	86,039	87,442	89,281
31	Government and government enterprises	671,792	676,804	679,968	686,956	691,968	698,055	700,716	31,454	32,261	32,213	32,809	32,938	33,071	33,374
32	Federal, civilian	132,688	132,764	131,880	134,021	133,945	133,029	132,814	5,330	5,401	5,406	5,486	5,493	5,448	5,421
33	Military	47,232	47,156	46,612	47,135	46,634	46,403	46,125	1,213	1,225	1,215	1,259	1,208	1,219	1,223
34	State and local	491,872	496,884	501,476	505,800	511,389	518,623	521,776	24,910	25,635	25,591	26,064	26,237	26,404	26,731

Line	Item	New Hampshire							Rhode Island						
		1995			1996				1995			1996			
		II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p
	Income by Place of Residence														
1	Total personal income (lines 4-11)	29,317	29,517	30,142	30,102	30,590	31,152	31,470	23,521	23,721	24,142	24,070	24,503	24,596	24,921
2	Nonfarm personal income	29,269	29,468	30,089	30,065	30,550	31,109	31,427	23,482	23,681	24,101	24,042	24,472	24,561	24,888
3	Farm income (line 17)	48	49	52	38	40	43	43	39	39	41	27	31	36	34
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	18,871	18,976	19,412	19,297	19,617	20,069	20,211	14,819	14,863	15,108	14,914	15,238	15,187	15,411
5	Less: Personal contributions for social insurance [1]	1,306	1,311	1,335	1,323	1,344	1,374	1,379	1,183	1,178	1,189	1,170	1,192	1,186	1,201
6	Plus: Adjustment for residence [2]	2,204	2,265	2,345	2,300	2,387	2,399	2,457	869	905	944	928	964	998	1,014
7	Equals: Net earnings by place of residence	19,769	19,930	20,421	20,274	20,661	21,094	21,289	14,506	14,590	14,864	14,672	15,010	14,998	15,224
8	Plus: Dividends, interest, and rent [3]	5,422	5,491	5,634	5,634	5,680	5,766	5,842	4,152	4,217	4,329	4,328	4,361	4,427	4,484
9	Plus: Transfer payments	4,126	4,096	4,087	4,195	4,249	4,292	4,339	4,863	4,914	4,949	5,070	5,132	5,171	5,213
10	State unemployment insurance benefits	39	36	32	39	35	34	35	238	209	188	193	197	193	190
11	Transfers excluding State unemployment insurance benefits	4,087	4,059	4,055	4,155	4,214	4,258	4,304	4,625	4,705	4,761	4,877	4,935	4,978	5,023
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	14,659	14,746	15,103	15,018	15,307	15,676	15,793	12,086	12,117	12,328	12,178	12,454	12,413	12,616
13	Other labor income	1,899	1,906	1,946	1,910	1,933	1,976	1,977	1,380	1,384	1,406	1,371	1,393	1,377	1,391
14	Proprietors' income [4]	2,313	2,324	2,363	2,369	2,378	2,418	2,441	1,353	1,363	1,374	1,366	1,391	1,397	1,404
15	Farm proprietors' income	23	23	25	10	12	14	14	29	29	30	16	20	24	22
16	Nonfarm proprietors' income	2,290	2,301	2,338	2,359	2,366	2,403	2,427	1,325	1,334	1,344	1,349	1,371	1,373	1,382
	Earnings by Industry														
17	Farm	48	49	52	38	40	43	43	39	39	41	27	31	36	34
18	Nonfarm	18,823	18,927	19,359	19,259	19,577	20,026	20,169	14,781	14,824	15,067	14,887	15,207	15,151	15,378
19	Private	16,655	16,686	17,116	16,949	17,292	17,680	17,797	12,380	12,362	12,644	12,467	12,772	12,667	12,841
20	Agricultural services, forestry, fishing, and other [5]	110	111	113	118	122	124	125	109	113	115	114	121	122	123
21	Mining	18	18	18	18	19	18	18	6	6	6	6	6	6	6
22	Construction	1,067	1,063	1,124	1,140	1,093	1,171	1,181	657	664	669	655	696	685	676
23	Manufacturing	4,271	4,330	4,417	4,324	4,538	4,711	4,664	3,026	3,054	3,037	2,951	3,008	2,927	2,959
24	Durable goods	2,996	3,084	3,166	3,100	3,238	3,424	3,384	1,972	1,956	1,973	1,914	1,956	1,922	1,936
25	Nondurable goods	1,275	1,246	1,251	1,224	1,301	1,287	1,280	1,054	1,098	1,064	1,037	1,052	1,005	1,023
26	Transportation and public utilities	1,063	1,082	1,109	1,122	1,110	1,107	1,109	697	716	708	720	727	725	729
27	Wholesale trade	1,512	1,274	1,305	1,236	1,206	1,246	1,260	742	766	789	771	777	777	784
28	Retail trade	2,252	2,249	2,289	2,265	2,300	2,321	2,382	1,395	1,387	1,391	1,404	1,400	1,425	1,449
29	Finance, insurance, and real estate	1,173	1,237	1,229	1,191	1,236	1,209	1,227	996	976	1,009	1,030	1,044	1,020	1,037
30	Services	5,189	5,323	5,513	5,535	5,668	5,773	5,832	4,752	4,679	4,920	4,817	4,994	4,980	5,076
31	Government and government enterprises	2,168	2,241	2,243	2,310	2,285	2,346	2,371	2,401	2,462	2,423	2,420	2,435	2,484	2,537
32	Federal, civilian	349	359	371	375	385	384	393	431	435	434	433	442	451	465
33	Military	42	42	42	44	42	42	41	194	219	221	217	197	212	224
34	State and local	1,777	1,840	1,830	1,891	1,858	1,921	1,937	1,775	1,809	1,767	1,770	1,795	1,820	1,847

See footnotes at end of table.

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and Earnings by Industry, 1995:II–1996:IV

adjusted at annual rates]

Connecticut							Maine							Massachusetts							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	
103,359	104,250	106,024	106,863	108,180	109,179	110,451	24,907	24,980	25,387	25,414	25,745	26,054	26,361	168,572	171,373	175,812	174,544	178,579	180,800	183,498	1
103,174	104,066	105,813	106,715	108,010	108,982	110,258	24,795	24,867	25,269	25,403	25,721	26,017	26,322	168,423	171,219	175,649	174,413	178,435	180,638	183,339	2
185	184	211	148	170	197	193	111	113	118	10	24	37	38	148	154	163	131	144	162	159	3
70,117	70,831	72,127	72,445	73,524	74,125	74,950	16,574	16,566	16,871	16,772	17,021	17,219	17,436	122,580	124,930	128,699	126,665	130,616	132,297	134,500	4
4,551	4,601	4,671	4,685	4,736	4,765	4,805	1,155	1,153	1,170	1,166	1,180	1,190	1,201	7,805	7,955	8,176	8,008	8,245	8,338	8,452	5
3,976	4,007	4,076	4,185	4,200	4,228	4,315	186	189	198	192	199	207	209	–2,667	–2,764	–2,900	–2,789	–2,939	–2,994	–3,066	6
69,542	70,237	71,532	71,945	72,988	73,588	74,460	15,605	15,602	15,899	15,798	16,040	16,236	16,444	112,108	114,211	117,623	115,869	119,433	120,965	122,982	7
19,535	19,589	19,950	19,985	20,128	20,402	20,645	4,325	4,351	4,437	4,447	4,479	4,541	4,596	29,841	30,074	30,780	30,802	31,056	31,533	31,953	8
14,281	14,424	14,541	14,933	15,064	15,190	15,346	4,977	5,027	5,050	5,168	5,226	5,277	5,320	26,623	27,089	27,408	27,873	28,091	28,302	28,562	9
420	444	448	462	407	394	407	114	126	116	117	114	120	117	725	767	750	792	728	729	772	10
13,861	13,980	14,093	14,471	14,657	14,796	14,939	4,863	4,901	4,935	5,052	5,112	5,157	5,203	25,898	26,321	26,659	27,081	27,363	27,573	27,791	11
56,083	56,770	57,907	58,287	59,127	59,611	60,324	12,940	12,919	13,161	13,162	13,369	13,509	13,687	98,317	100,413	103,753	101,976	105,361	106,765	108,607	12
7,128	7,193	7,334	7,262	7,308	7,344	7,382	1,609	1,614	1,651	1,629	1,636	1,649	1,662	12,000	12,165	12,520	12,148	12,451	12,545	12,688	13
6,906	6,868	6,886	6,896	7,088	7,170	7,244	2,026	2,033	2,059	1,981	2,017	2,061	2,087	12,262	12,353	12,426	12,542	12,804	12,987	13,205	14
95	90	113	49	69	96	90	42	39	41	–67	–55	–43	–42	59	60	66	32	45	61	57	15
6,811	6,778	6,773	6,847	7,019	7,074	7,155	1,984	1,994	2,018	2,048	2,071	2,104	2,129	12,203	12,292	12,360	12,510	12,759	12,927	13,148	16
185	184	211	148	170	197	193	111	113	118	10	24	37	38	148	154	163	131	144	162	159	17
69,932	70,647	71,917	72,297	73,354	73,928	74,758	16,463	16,454	16,753	16,762	16,998	17,182	17,398	122,432	124,776	128,536	126,535	130,472	132,136	134,340	18
61,573	62,105	63,507	63,619	64,609	65,127	65,845	13,623	13,627	13,934	13,870	14,101	14,322	14,535	108,032	109,929	113,554	111,355	115,302	116,899	119,000	19
372	375	386	395	406	415	418	201	206	211	215	224	227	229	620	624	628	630	688	702	704	20
66	64	67	68	70	70	75	4	4	3	3	3	3	3	84	84	84	76	80	79	82	21
3,225	3,087	3,087	3,072	3,333	3,327	3,286	986	977	1,005	1,046	1,044	1,111	1,131	5,537	5,544	5,567	5,633	5,821	5,938	6,003	22
15,010	15,224	15,433	15,283	15,389	15,831	15,831	3,312	3,265	3,338	3,256	3,284	3,321	3,348	21,842	21,961	22,534	22,265	22,967	22,878	22,899	23
10,616	10,740	10,925	10,788	11,049	11,171	11,117	1,603	1,591	1,625	1,598	1,610	1,646	1,613	14,801	14,866	15,275	15,247	15,712	15,591	15,565	24
4,394	4,485	4,507	4,496	4,340	4,660	4,714	1,709	1,674	1,713	1,658	1,674	1,675	1,735	7,041	7,095	7,259	7,018	7,254	7,288	7,334	25
3,714	3,782	4,049	3,910	3,969	3,888	3,903	937	948	967	952	960	971	981	6,590	6,763	6,789	6,637	6,857	6,921	7,081	26
4,615	4,732	4,864	4,907	4,992	5,023	5,090	853	861	867	918	905	939	952	8,333	8,437	8,812	8,516	8,909	9,007	9,154	27
5,893	5,849	5,809	5,924	5,953	5,971	6,096	1,999	1,994	2,011	1,965	2,049	2,064	2,079	10,652	10,701	10,708	10,808	11,101	11,606	11,857	28
8,431	8,465	8,646	8,696	8,852	8,479	8,618	988	961	990	988	1,000	1,015	1,040	11,247	11,508	12,620	11,653	12,363	12,449	12,786	29
20,248	20,526	21,166	21,362	21,644	22,123	22,528	4,344	4,411	4,543	4,526	4,631	4,672	4,771	43,127	44,307	45,811	45,136	46,515	47,320	48,435	30
8,359	8,543	8,410	8,678	8,746	8,801	8,913	2,839	2,827	2,819	2,892	2,896	2,861	2,863	14,400	14,847	14,982	15,180	15,170	15,236	15,340	31
1,115	1,126	1,113	1,122	1,128	1,118	1,100	606	610	606	619	620	615	614	2,607	2,644	2,656	2,710	2,686	2,646	2,623	32
346	350	348	370	360	369	370	182	180	178	184	189	190	188	406	393	384	402	378	366	359	33
6,899	7,066	6,949	7,186	7,257	7,314	7,443	2,052	2,037	2,036	2,090	2,087	2,055	2,062	11,387	11,811	11,941	12,068	12,107	12,224	12,358	34

Vermont							Mideast							Delaware							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	
12,312	12,433	12,664	12,785	12,948	13,085	13,277	1,189,417	1,194,889	1,212,181	1,226,324	1,240,000	1,251,204	1,266,093	18,658	18,932	19,355	19,434	19,778	20,270	20,604	1
12,210	12,326	12,549	12,677	12,827	12,936	13,140	1,187,749	1,193,124	1,210,324	1,224,215	1,237,742	1,248,572	1,263,442	18,547	18,800	19,209	19,284	19,592	20,045	20,344	2
102	106	114	108	120	149	137	1,668	1,765	1,856	2,109	2,258	2,632	2,651	111	132	146	150	186	224	261	3
8,465	8,564	8,730	8,818	8,944	9,032	9,191	834,025	836,564	848,862	859,110	868,711	875,184	886,792	14,271	14,508	14,883	14,848	15,167	15,649	15,906	4
591	602	613	618	625	627	638	57,085	57,213	57,891	58,402	58,881	59,165	59,753	884	898	918	912	927	952	962	5
86	84	88	79	86	91	87	–11,332	–11,366	–11,426	–11,764	–11,246	–11,393	–11,484	–811	–838	–888	–870	–884	–933	–950	6
7,960	8,045	8,206	8,279	8,405	8,496	8,640	765,607	767,984	779,545	788,944	798,584	804,626	815,555	12,577	12,772	13,076	13,066	13,356	13,764	13,994	7
2,354	2,361	2,400	2,408	2,422	2,451	2,477	213,326	213,727	216,979	217,752	219,279	222,086	224,557	3,468	3,516	3,594	3,619	3,640	3,678	3,716	8
1,999	2,027	2,058	2,098	2,120	2,138	2,159	210,484	213,178	215,657	219,628	222,137	224,492	225,981	2,614	2,644	2,685	2,749	2,782	2,827	2,894	9
51	49	54	52	50	49	51	5,159	5,524	5,654	5,386	5,270	5,668	5,130	59	64	79	82	81	100	141	10
1,948	1,977	2,004	2,045	2,070	2,089	2,108	205,325	207,655	210,004	214,243	216,868	218,824	220,851	2,555	2,579	2,607	2,666	2,701	2,727	2,754	11
6,512	6,618	6,748	6,834	6,933	6,969	7,115	667,695	670,414	681,969	690,546	698,276	703,092	712,604	11,048	11,253	11,577	11,546	11,776	12,111	12,284	12
862	870	885	888	889	894	909	79,186	79,130	80,096	80,119	80,294	80,572	81,209	1,497	1,517	1,553	1,521	1,531	1,568	1,581	13
1,091	1,075	1,097	1,097	1,122	1,170	1,167	87,143	87,020	86,797	88,444	90,141	91,520	92,978	1,726	1,738	1,752	1,782	1,860	1,970	2,041	14
57	59	66	59	71	99	86	614	656	707	946	1,081	1,439	1,441	85	104	117	121	157	195	230	15
1,034	1,016	1,031	1,038	1,051	1,071	1,081	86,529	86,364	86,091	87,498	89,060	90,081	91,537	1,641	1,634	1,634	1,662	1,704	1,775	1,811	16
102	106	114	108	120	149	137	1,668	1,765	1,856	2,109	2,258	2,632	2,651	111	132	146	150	186	224	261	17
8,363	8,458	8,616	8,710	8,824	8,883	9,055	832,356	834,798	847,005	857,000	866,453	872,552	884,141	14,160	14,375	14,737	14,699	14,981	15,424	15,646	18
7,078	7,116	7,280	7,382	7,417	7,540	7,704	694,916	699,834	709,662	717,804	727,215	734,606	746,165	12,341	12,517	12,874	12,810	13,076	13,476	13,718	19
64	63	65	66	69	70	71	3,756	3,722	3,773	3,971	3,948	4,057	4,091	60	60	62	64	65	70	70	20
21	20	20	21	21	21	22	1,928	1,905	1,905	1,910	1,950	1,922	1,941	10	10	10	10	10	10	10	21
606	537	557	555	559	602	603	37,212	36,651	36,203	36,528	37,716	38,499	38,801	1,050	1,058	1,086	1,089	1,126	1,283	1,323	22
1,707	1,719	1,765	1,849	1,798	1,852	1,901	125,639	125,588	126,132	127,115	127,679	128,212	128,834	3,982	4,019	4,095	4,127	3,934	4,070	4,103	23
1,220	1,234	1,265	1,363	1,294	1,339	1,387	63,577	63,474	64,053	64,908	65,194	65,153	64,599	959	997	969	855	938	859	861	24
487	485	499	486	503	514	514	62,062	62,114	62,079	62,207	62,485	63,059	64,234	3,023	3,023	3,126	3,272	2,996	3,211	3,242	25
482	494	510	500	506	513	522	55,830	56,601	57,537	59,276	58,377	58,738	58,913	693	702	693	690	717	716	714	26
468	504	497	483	461	467	475	51,325	51,750	52,378	52,961	53,218	53,775	54,509	580	586	593	627	616	639	648	27
921	929	924	937	946	950	970	65,710	65,420	65,293	66,438	67,265	67,668	69,294	1,201	1,210	1,230	1,257	1,279	1,303	1,348	28
455	472	468	471	471	491	501	92,187	93,676	95,901	97,948	100,616	100,860	102,807	1,636	1,695	1,847	1,631	1,841	1,847	1,885	29
2,356	2,377	2,474	2,500	2,586	2,575	2,640	261,329	264,520	270,540	271,658	276,446	280,875	286,976	3,129	3,178	3,258	3,314	3,487	3,539	3,616	30
1,285	1,341	1,336	1,329	1,406	1,343	1,350	137,440	134,964	137,344	139,196	139,238	137,946	137,975	1,819	1,858	1,863	1,889	1,905	1,948	1,928	31
223	228	226	228	233	233	227	34,690	34,716	34,478	35,015	34,865	34,718	34,694	239	238	234	233	237	242	236	32
42	41	41	42	41	41	40	4,363	4,302	4,173	4,249	4,146	4,105	4,040	173	173	171	171	169	165	164	33
1,021	1,072	1,069	1,059	1,133	1,069	1,083	98,388	95,946	98,692	99,932	100,227	99,123	99,241	1,407	1,447	1,458	1,486	1,499	1,541	1,528	34

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Table 5.—Personal Income by Major Source

[Millions of dollars, seasonally

Line	Item	District of Columbia							Maryland						
		1995			1996				1995			1996			
		II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p
	Income by Place of Residence														
1	Total personal income (lines 4-11)	18,470	18,581	18,660	18,897	18,697	19,047	19,261	132,307	133,040	134,629	135,858	137,496	138,744	140,110
2	Nonfarm personal income	18,470	18,581	18,660	18,897	18,697	19,047	19,261	132,093	132,807	134,389	135,556	137,150	138,322	139,692
3	Farm income (line 17)	0	0	0	0	0	0	0	215	233	240	302	347	422	418
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	34,202	34,385	34,446	35,277	33,802	34,646	34,954	82,347	82,673	83,568	84,080	86,117	86,508	87,338
5	Less: Personal contributions for social insurance [1]	2,191	2,204	2,200	2,250	2,140	2,190	2,199	5,684	5,700	5,740	5,754	5,879	5,889	5,925
6	Plus: Adjustment for residence [2]	-20,389	-20,513	-20,559	-21,177	-20,050	-20,563	-20,719	13,358	13,474	13,539	13,955	13,330	13,726	13,879
7	Equals: Net earnings by place of residence	11,622	11,669	11,686	11,850	11,613	11,893	12,036	90,021	90,447	91,368	92,280	93,567	94,346	95,293
8	Plus: Dividends, interest, and rent [3]	2,953	2,951	2,989	3,000	3,015	3,046	3,075	22,708	22,732	23,121	23,181	23,315	23,600	23,853
9	Plus: Transfer payments	3,895	3,961	3,986	4,047	4,069	4,108	4,149	19,578	19,861	20,140	20,396	20,614	20,798	20,965
10	State unemployment insurance benefits	94	107	82	88	68	75	84	332	365	363	380	353	355	333
11	Transfers excluding State unemployment insurance benefits	3,801	3,854	3,904	3,959	4,001	4,033	4,065	19,246	19,496	19,777	20,017	20,261	20,443	20,632
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	29,043	29,211	29,293	30,055	28,684	29,411	29,641	67,534	67,825	68,645	69,060	70,799	71,059	71,750
13	Other labor income	2,918	2,932	2,931	2,969	2,814	2,879	2,891	7,518	7,504	7,568	7,516	7,640	7,636	7,664
14	Proprietors' income [4]	2,241	2,242	2,221	2,253	2,305	2,355	2,422	7,295	7,343	7,355	7,504	7,678	7,813	7,925
15	Farm proprietors' income	0	0	0	0	0	0	0	109	122	125	185	229	302	297
16	Nonfarm proprietors' income	2,241	2,242	2,221	2,253	2,305	2,355	2,422	7,186	7,221	7,231	7,319	7,449	7,511	7,628
	Earnings by Industry														
17	Farm	0	0	0	0	0	0	0	215	233	240	302	347	422	418
18	Nonfarm	34,202	34,385	34,446	35,277	33,802	34,646	34,954	82,132	82,439	83,329	83,778	85,770	86,086	86,920
19	Private	19,763	19,935	20,067	20,665	19,696	20,410	20,665	63,848	64,292	65,242	65,298	67,037	67,627	68,558
20	Agricultural services, forestry, fishing, and other [5]	323	309	320	391	256	290	292	481	478	479	503	518	536	541
21	Mining	11	11	11	14	11	10	10	80	80	80	79	81	83	83
22	Construction	383	370	341	386	360	373	381	5,312	5,319	5,279	5,439	5,601	5,644	5,739
23	Manufacturing	911	908	919	969	928	949	973	7,842	7,852	7,979	7,823	8,078	8,074	7,972
24	Durable goods	107	113	110	149	138	145	148	4,275	4,295	4,410	4,335	4,435	4,410	4,265
25	Nondurable goods	804	795	809	820	790	803	825	3,568	3,556	3,569	3,488	3,643	3,664	3,706
26	Transportation and public utilities	1,345	1,369	1,323	1,375	1,266	1,349	1,367	4,985	5,058	5,099	5,171	5,216	5,259	5,229
27	Wholesale trade	310	310	305	322	299	284	284	4,596	4,647	4,717	4,720	4,827	4,949	4,992
28	Retail trade	915	902	888	888	862	862	893	8,112	8,108	8,146	8,090	8,269	8,397	8,591
29	Finance, insurance, and real estate	1,631	1,705	1,650	1,882	1,575	1,723	1,735	6,008	6,033	6,148	6,157	6,306	6,260	6,365
30	Services	13,933	14,051	14,309	14,439	14,138	14,570	14,729	26,433	26,718	27,315	27,318	28,141	28,425	29,047
31	Government and government enterprises	14,440	14,450	14,379	14,612	14,106	14,236	14,289	18,284	18,147	18,086	18,480	18,733	18,459	18,362
32	Federal, civilian	11,804	11,860	11,835	11,826	11,560	11,491	11,578	7,292	7,290	7,255	7,380	7,389	7,401	7,391
33	Military	724	716	728	760	740	723	723	1,286	1,318	1,311	1,324	1,305	1,326	1,289
34	State and local	1,911	1,874	1,815	2,025	1,806	2,022	1,988	9,707	9,539	9,520	9,776	10,039	9,733	9,682

Line	Item	Great Lakes							Illinois						
		1995			1996				1995			1996			
		II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p
	Income by Place of Residence														
1	Total personal income (lines 4-11)	1,009,094	1,020,502	1,033,596	1,042,720	1,060,744	1,075,938	1,089,481	296,212	299,518	303,619	308,999	312,665	317,319	321,381
2	Nonfarm personal income	1,007,373	1,018,882	1,031,694	1,038,785	1,056,543	1,070,803	1,084,319	296,117	299,485	303,403	307,173	310,823	314,972	318,905
3	Farm income (line 17)	1,721	1,620	1,902	3,935	4,201	5,136	5,162	95	33	215	1,825	1,842	2,347	2,476
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	725,062	733,990	742,406	747,560	763,362	775,950	786,373	213,689	216,497	219,336	223,471	226,359	230,198	233,316
5	Less: Personal contributions for social insurance [1]	48,529	49,125	49,451	49,550	50,444	51,155	51,686	14,468	14,658	14,780	14,909	15,055	15,252	15,395
6	Plus: Adjustment for residence [2]	2,590	2,606	2,660	2,729	2,769	2,792	2,835	-305	-319	-334	-364	-328	-348	-345
7	Equals: Net earnings by place of residence	679,123	687,471	695,615	700,739	715,687	727,587	737,522	198,916	201,519	204,222	208,198	210,976	214,598	217,576
8	Plus: Dividends, interest, and rent [3]	170,323	171,610	175,130	175,407	176,559	178,891	180,948	53,884	54,115	55,077	55,355	55,725	56,467	57,122
9	Plus: Transfer payments	159,649	161,422	162,852	166,574	168,498	169,460	171,011	43,412	43,884	44,319	45,445	45,964	46,254	46,684
10	State unemployment insurance benefits	3,326	3,482	3,527	3,779	3,920	3,554	3,729	1,141	1,170	1,191	1,299	1,314	1,227	1,269
11	Transfers excluding State unemployment insurance benefits	156,323	157,940	159,325	162,795	164,577	165,906	167,282	42,271	42,713	43,129	44,147	44,651	45,026	45,415
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	584,479	592,526	599,490	602,774	615,825	625,724	634,512	172,001	174,579	176,954	179,127	181,501	184,243	186,644
13	Other labor income	79,239	79,743	80,303	79,302	80,714	81,657	82,337	21,983	22,136	22,320	22,323	22,447	22,680	22,877
14	Proprietors' income [4]	61,344	61,721	62,614	65,484	66,823	68,568	69,524	19,705	19,782	20,061	22,021	22,411	23,275	23,794
15	Farm proprietors' income	-47	-156	128	2,140	2,384	3,295	3,296	-238	-302	-120	1,486	1,499	1,999	2,123
16	Nonfarm proprietors' income	61,390	61,877	62,486	63,344	64,439	65,273	66,228	19,944	20,084	20,182	20,536	20,912	21,276	21,671
	Earnings by Industry														
17	Farm	1,721	1,620	1,902	3,935	4,201	5,136	5,162	95	33	215	1,825	1,842	2,347	2,476
18	Nonfarm	723,341	732,369	740,505	743,625	759,161	770,814	781,211	213,594	216,464	219,120	221,646	224,516	227,850	230,840
19	Private	629,800	637,313	645,453	647,376	662,277	672,515	682,761	186,469	188,701	190,834	193,891	196,046	199,019	202,335
20	Agricultural services, forestry, fishing, and other [5]	3,461	3,531	3,580	3,626	3,786	3,929	3,973	1,052	1,065	1,065	1,091	1,142	1,190	1,203
21	Mining	2,385	2,375	2,347	2,282	2,386	2,358	2,393	833	806	814	780	819	794	793
22	Construction	39,323	39,471	39,560	40,897	41,490	42,760	43,028	11,538	11,788	11,684	12,023	12,084	12,522	12,570
23	Manufacturing	202,070	203,157	205,323	200,582	208,888	211,362	213,491	43,496	43,536	43,896	43,979	44,993	45,433	46,170
24	Durable goods	141,440	142,628	143,950	139,990	146,967	149,079	150,407	26,072	26,130	26,284	26,801	27,316	27,730	28,123
25	Nondurable goods	60,630	60,529	61,373	60,592	61,921	62,283	63,083	17,424	17,406	17,612	17,178	17,678	17,703	18,047
26	Transportation and public utilities	44,923	45,550	45,867	46,134	47,081	47,327	47,601	16,153	16,283	16,431	16,744	17,070	16,980	17,114
27	Wholesale trade	47,437	48,166	48,636	49,284	49,307	50,144	50,899	16,289	16,496	16,537	16,509	16,365	16,661	16,910
28	Retail trade	64,353	64,978	65,929	66,697	67,328	67,830	69,491	18,097	18,255	18,511	18,573	18,805	18,747	19,124
29	Finance, insurance, and real estate	46,633	47,366	47,540	48,057	49,015	50,057	51,180	18,384	18,657	18,655	19,035	19,067	19,547	19,986
30	Services	179,215	182,718	186,672	189,819	192,998	196,749	200,706	60,626	61,816	63,241	65,157	65,701	67,144	68,465
31	Government and government enterprises	93,542	95,057	95,051	96,249	96,884	98,298	98,450	27,125	27,763	28,286	27,754	28,470	28,831	28,505
32	Federal, civilian	13,959	13,954	13,796	13,926	13,865	13,763	13,799	4,577	4,554	4,523	4,577	4,559	4,536	4,565
33	Military	2,381	2,439	2,440	2,458	2,381	2,475	2,476	1,006	1,096	1,124	1,135	1,082	1,184	1,197
34	State and local	77,201	78,664	78,816	79,865	80,638	82,060	82,175	21,542	22,112	22,639	22,043	22,829	23,111	22,743

See footnotes at end of table.

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and Earnings by Industry, 1995:II–1996:IV—Continued

adjusted at annual rates]

New Jersey							New York							Pennsylvania							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I[r]	II[r]	III[r]	IV[p]	II	III	IV	I[r]	II[r]	III[r]	IV[p]	II	III	IV	I[r]	II[r]	III[r]	IV[p]	
236,676	237,068	241,472	243,611	247,626	249,211	251,758	500,108	501,746	509,069	517,208	520,151	524,829	531,422	283,197	285,522	288,995	291,316	296,250	299,105	302,938	1
236,405	236,790	241,172	243,364	247,362	248,902	251,437	499,621	501,238	508,539	516,536	519,486	524,056	530,678	282,614	284,908	288,355	290,578	295,455	298,200	302,031	2
271	278	301	247	264	309	321	487	508	530	673	666	772	744	583	614	640	738	795	904	907	3
156,518	156,009	159,108	160,156	163,680	163,813	165,984	355,170	356,052	361,873	368,941	369,845	372,611	377,741	191,516	192,938	194,984	195,807	200,100	201,957	204,870	4
10,869	10,794	10,968	11,015	11,234	11,205	11,316	23,884	23,934	24,274	24,663	24,623	24,749	25,003	13,573	13,684	13,791	13,808	14,078	14,181	14,348	5
12,104	12,245	12,464	12,776	12,689	12,753	12,961	–16,917	–17,045	–17,388	–17,889	–17,776	–17,832	–18,121	1,323	1,310	1,406	1,442	1,444	1,456	1,466	6
157,753	157,460	160,604	161,917	165,135	165,361	167,628	314,369	315,072	320,212	326,389	327,446	330,030	334,616	179,265	180,564	182,599	183,442	187,466	189,232	191,987	7
45,908	46,110	46,925	47,070	47,368	47,949	48,458	88,255	87,933	88,887	89,131	89,774	90,948	91,962	50,033	50,484	51,464	51,751	52,166	52,864	53,493	8
33,015	33,498	33,943	34,624	35,123	35,900	35,671	97,483	98,740	99,970	101,688	102,931	103,851	104,844	53,899	54,475	54,932	56,123	56,618	57,008	57,458	9
1,219	1,305	1,406	1,256	1,336	1,802	1,250	1,966	2,087	2,063	1,907	1,868	1,832	1,836	1,489	1,595	1,661	1,673	1,564	1,503	1,486	10
31,796	32,193	32,537	33,369	33,787	34,098	34,421	95,518	96,653	97,907	99,781	101,063	102,018	103,008	52,410	52,880	53,272	54,450	55,054	55,505	55,971	11
126,416	125,968	128,807	129,810	132,851	132,771	134,571	284,242	285,483	291,140	296,846	297,394	299,506	303,682	149,413	150,672	152,507	153,230	156,772	158,233	160,676	12
14,942	14,851	15,078	15,021	15,201	15,191	15,308	32,228	32,145	32,611	32,925	32,641	32,709	32,975	20,084	20,180	20,354	20,167	20,467	20,589	20,791	13
15,161	15,189	15,224	15,326	15,627	15,851	16,105	38,701	38,423	38,123	39,170	39,810	40,395	41,083	22,019	22,085	22,123	22,410	22,861	23,136	23,402	14
140	140	158	103	118	161	170	105	105	112	250	238	339	305	175	184	194	287	339	442	439	15
15,020	15,050	15,066	15,223	15,509	15,690	15,934	38,596	38,318	38,010	38,920	39,572	40,056	40,779	21,844	21,901	21,928	22,123	22,522	22,694	22,964	16
271	278	301	247	264	309	321	487	508	530	673	666	772	744	583	614	640	738	795	904	907	17
156,247	155,731	158,807	159,909	163,416	163,504	165,663	354,683	355,543	361,344	368,269	369,179	371,838	376,997	190,932	192,323	194,344	195,069	199,305	201,053	203,962	18
132,674	133,486	135,299	136,485	139,054	140,836	142,951	300,407	302,324	307,016	313,334	315,169	317,237	322,391	165,884	167,279	169,163	169,213	173,182	175,020	177,883	19
683	662	689	699	730	744	750	1,238	1,241	1,256	1,302	1,336	1,350	1,359	971	972	967	1,013	1,043	1,068	1,079	20
182	180	172	171	178	178	179	298	294	279	273	279	280	284	1,347	1,331	1,353	1,363	1,391	1,361	1,375	21
7,001	6,797	6,788	6,776	7,069	7,173	7,130	12,934	12,659	12,459	12,605	12,901	13,226	13,357	10,532	10,447	10,250	10,234	10,660	10,800	10,871	22
25,750	25,656	25,455	25,669	25,705	25,816	25,891	46,347	46,092	46,375	47,600	47,064	46,850	46,944	40,806	41,061	41,309	40,928	41,970	42,454	42,950	23
9,590	9,441	9,522	9,362	9,574	9,613	9,576	24,521	24,274	24,673	25,938	25,180	24,894	24,478	24,124	24,354	24,369	24,270	24,929	25,231	25,271	24
16,159	16,215	15,933	16,307	16,131	16,203	16,315	21,825	21,819	21,702	21,662	21,884	21,956	22,466	16,682	16,707	16,940	16,659	17,041	17,222	17,679	25
13,550	13,590	13,939	14,227	14,290	14,457	14,523	21,881	22,186	22,777	23,859	23,019	22,914	22,991	13,375	13,696	13,706	13,954	13,869	14,043	14,089	26
13,305	13,481	13,795	13,858	14,080	14,373	14,531	21,211	21,325	21,399	22,011	21,979	21,948	22,315	11,323	11,402	11,569	11,422	11,417	11,582	11,738	27
12,922	12,768	12,597	13,017	13,169	13,204	13,511	24,574	24,471	24,438	24,907	25,198	25,237	25,838	17,986	17,961	17,992	18,279	18,489	18,666	19,112	28
12,200	12,737	12,821	13,058	13,761	13,745	14,092	57,280	58,042	59,508	61,883	62,484	62,713	63,853	13,432	13,464	13,927	13,337	14,649	14,572	14,877	29
47,080	47,615	49,042	49,011	50,073	51,147	52,342	114,644	116,014	118,525	118,894	120,910	122,720	125,450	56,111	56,945	58,090	58,682	59,696	60,474	61,792	30
23,573	22,245	23,508	23,424	24,362	22,668	22,712	54,276	53,220	54,327	54,935	54,010	54,601	54,605	25,048	25,044	25,180	25,856	26,123	26,033	26,080	31
3,328	3,303	3,290	3,349	3,375	3,370	3,353	6,594	6,572	6,538	6,715	6,801	6,717	6,635	5,433	5,452	5,327	5,513	5,503	5,498	5,501	32
529	520	514	526	505	486	481	1,006	975	920	930	897	877	862	645	600	528	537	530	527	522	33
19,715	18,422	19,704	19,549	20,481	18,811	18,878	46,676	45,672	46,869	47,290	46,312	47,008	47,108	18,971	18,993	19,325	19,806	20,090	20,009	20,057	34

Indiana							Michigan							Ohio							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I[r]	II[r]	III[r]	IV[p]	II	III	IV	I[r]	II[r]	III[r]	IV[p]	II	III	IV	I[r]	II[r]	III[r]	IV[p]	
123,878	124,843	125,811	127,604	130,313	132,163	134,171	226,301	229,084	232,754	231,931	237,644	239,832	242,721	249,448	252,366	255,514	256,835	261,084	265,432	268,536	1
123,787	124,802	125,686	126,815	129,421	131,112	133,198	225,760	228,548	232,214	231,679	237,325	239,434	242,328	248,743	251,624	254,798	256,188	260,400	264,621	267,752	2
91	41	125	789	893	1,051	973	541	536	540	252	320	398	393	705	742	716	647	685	811	784	3
90,389	91,226	91,891	92,852	95,326	96,773	98,501	162,931	164,803	167,117	166,080	171,368	173,055	175,192	177,861	180,142	182,084	182,170	185,907	189,668	191,976	4
6,115	6,174	6,186	6,192	6,334	6,413	6,516	10,634	10,756	10,858	10,790	11,106	11,197	11,306	12,087	12,242	12,323	12,306	12,521	12,756	12,875	5
1,892	1,912	1,945	1,990	2,008	2,038	2,055	634	638	643	656	658	674	691	–1,274	–1,298	–1,309	–1,298	–1,342	–1,372	–1,388	6
86,166	86,964	87,650	88,649	91,000	92,398	94,040	152,931	154,684	156,903	155,946	160,920	162,532	164,576	164,500	166,602	168,453	168,566	172,044	175,540	177,712	7
19,175	19,316	19,697	19,775	19,913	20,179	20,413	38,317	38,762	39,754	39,374	39,586	40,097	40,540	39,858	40,183	40,999	41,195	41,504	42,075	42,582	8
18,538	18,563	18,464	19,180	19,400	19,586	19,718	35,054	35,638	36,097	36,612	37,138	37,203	37,604	45,090	45,581	46,062	47,073	47,537	47,817	48,242	9
237	254	220	228	240	270	241	854	918	928	963	1,116	904	1,017	663	676	723	810	762	661	692	10
18,301	18,309	18,244	18,952	19,160	19,316	19,477	34,200	34,720	35,170	35,649	36,022	36,299	36,587	44,427	44,905	45,339	46,263	46,774	47,155	47,550	11
72,238	73,006	73,489	73,818	75,774	76,874	78,382	131,562	133,329	135,300	134,933	139,364	140,782	142,671	143,754	145,725	147,379	147,695	150,802	153,934	155,936	12
10,153	10,218	10,272	10,130	10,355	10,454	10,628	19,960	20,051	20,208	19,672	20,321	20,464	20,577	18,215	18,323	18,472	18,163	18,485	18,777	18,903	13
7,998	8,002	8,131	8,904	9,197	9,445	9,492	11,408	11,423	11,609	11,475	11,683	11,809	11,944	15,892	16,094	16,233	16,312	16,620	16,957	17,136	14
–132	–183	–99	562	663	817	736	107	101	107	–186	–124	–51	–63	429	464	438	365	400	523	492	15
8,130	8,186	8,230	8,342	8,534	8,628	8,755	11,301	11,322	11,502	11,661	11,807	11,860	12,007	15,463	15,630	15,794	15,947	16,220	16,434	16,645	16
91	41	125	789	893	1,051	973	541	536	540	252	320	398	393	705	742	716	647	685	811	784	17
90,298	91,185	91,766	92,062	94,433	95,722	97,528	162,389	164,267	166,577	165,827	171,048	172,656	174,799	177,156	179,400	181,368	181,523	185,222	188,857	191,191	18
79,044	79,696	80,719	80,583	82,819	83,982	85,657	141,532	143,449	145,764	144,430	149,430	151,261	153,084	153,822	155,609	157,612	157,264	161,376	164,084	166,397	19
406	411	420	420	445	461	467	698	722	741	760	785	807	816	814	830	842	848	884	913	923	20
346	342	329	317	343	354	363	443	454	442	409	410	410	426	644	654	644	659	700	679	686	21
5,707	5,665	5,514	5,633	5,892	5,957	5,932	7,776	7,679	7,948	8,624	8,601	8,575	8,682	9,417	9,453	9,484	9,575	9,795	10,264	10,377	22
29,513	29,582	30,149	29,346	30,606	30,828	31,708	54,704	55,299	55,856	53,592	56,767	57,502	57,581	51,068	51,181	51,981	50,256	52,521	53,183	53,534	23
21,426	21,555	22,032	21,123	22,273	22,525	23,191	44,122	44,679	45,107	42,675	45,744	46,264	46,371	35,304	35,513	36,003	34,720	36,586	37,145	37,284	24
8,087	8,027	8,117	8,223	8,333	8,303	8,518	10,582	10,621	10,748	10,917	11,022	11,239	11,210	15,764	15,667	15,978	15,537	15,936	16,039	16,250	25
5,672	5,760	5,702	5,835	5,929	5,946	5,996	7,916	8,162	8,285	8,053	8,357	8,414	8,423	10,307	10,363	10,449	10,519	10,688	10,754	10,825	26
5,132	5,213	5,289	5,275	5,373	5,483	5,541	9,907	10,087	10,230	10,512	10,559	10,655	10,798	11,278	11,499	11,667	11,916	11,885	12,134	12,340	27
8,447	8,506	8,661	8,702	8,830	8,948	9,112	13,731	13,826	14,100	14,280	14,424	14,581	15,014	16,741	16,970	17,135	17,492	17,561	17,789	18,289	28
4,724	4,752	4,773	4,843	4,972	5,089	5,213	8,141	8,253	8,263	8,275	8,500	8,649	8,840	10,277	10,503	10,575	10,655	11,111	11,291	11,535	29
19,097	19,466	19,880	20,214	20,430	20,915	21,323	38,216	38,967	39,900	39,926	41,026	41,669	42,503	43,276	44,156	44,835	45,343	46,232	47,076	47,888	30
11,254	11,489	11,047	11,479	11,614	11,740	11,871	20,857	20,817	20,814	21,397	21,618	21,395	21,715	23,333	23,790	23,756	24,259	23,847	24,773	24,794	31
1,853	1,869	1,765	1,779	1,780	1,762	1,741	2,407	2,408	2,395	2,399	2,417	2,405	2,412	3,919	3,922	3,917	3,944	3,872	3,827	3,846	32
262	242	230	230	228	227	224	289	273	264	272	261	260	258	637	641	637	634	627	624	617	33
9,138	9,378	9,052	9,469	9,606	9,752	9,906	18,161	18,137	18,155	18,727	18,940	18,730	19,045	18,777	19,227	19,202	19,682	19,348	20,323	20,331	34

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Table 5.—Personal Income by Major Source

[Millions of dollars, seasonally

Line	Item	Wisconsin							Plains						
		1995			1996				1995			1996			
		II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p
	Income by Place of Residence														
1	Total personal income (lines 4-11)	113,254	114,691	115,898	117,351	119,036	121,192	122,672	400,318	405,787	412,147	422,221	429,806	437,047	443,113
2	Nonfarm personal income	112,966	114,423	115,593	116,930	118,575	120,664	122,136	395,705	401,298	407,575	413,110	419,104	424,722	430,633
3	Farm income (line 17)	289	268	305	421	462	528	537	4,613	4,489	4,572	9,111	10,702	12,325	12,480
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	80,194	81,322	81,978	82,988	84,402	86,256	87,389	286,900	291,141	295,571	304,405	311,170	317,277	322,096
5	Less: Personal contributions for social insurance [1]	5,226	5,294	5,305	5,353	5,428	5,537	5,595	20,351	20,635	20,840	21,095	21,418	21,719	21,988
6	Plus: Adjustment for residence [2]	1,643	1,673	1,714	1,744	1,773	1,800	1,823	–2,984	–3,027	–3,070	–3,120	–3,180	–3,216	–3,267
7	Equals: Net earnings by place of residence	76,611	77,701	78,388	79,379	80,747	82,519	83,617	263,565	267,479	271,660	280,190	286,572	292,341	296,840
8	Plus: Dividends, interest, and rent [3]	19,088	19,233	19,603	19,708	19,831	20,072	20,292	72,747	73,365	74,713	75,142	75,649	76,611	77,468
9	Plus: Transfer payments	17,555	17,756	17,908	18,264	18,459	18,601	18,763	64,006	64,943	65,774	66,889	67,585	68,095	68,805
10	State unemployment insurance benefits	431	464	465	479	488	492	510	988	1,041	1,057	1,072	1,032	995	1,138
11	Transfers excluding State unemployment insurance benefits	17,124	17,292	17,443	17,785	17,971	18,109	18,253	63,018	63,903	64,717	65,818	66,552	67,100	67,666
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	64,925	65,888	66,368	67,202	68,385	69,891	70,879	226,496	230,063	233,554	237,256	241,721	245,599	249,539
13	Other labor income	8,929	9,015	9,030	9,016	9,105	9,282	9,352	29,180	29,508	29,834	29,917	30,232	30,576	30,893
14	Proprietors' income [4]	6,340	6,419	6,580	6,771	6,913	7,083	7,158	31,224	31,570	32,183	37,232	39,218	41,101	41,664
15	Farm proprietors' income	–213	–236	–197	–87	–53	7	8	3,083	2,951	3,025	7,546	9,118	10,719	10,852
16	Nonfarm proprietors' income	6,553	6,655	6,777	6,858	6,966	7,076	7,150	28,141	28,620	29,158	29,686	30,100	30,382	30,812
	Earnings by Industry														
17	Farm	289	268	305	421	462	528	537	4,613	4,489	4,572	9,111	10,702	12,325	12,480
18	Nonfarm	79,905	81,054	81,673	82,567	83,941	85,728	86,852	282,287	286,652	290,999	295,294	300,468	304,952	309,616
19	Private	68,933	69,856	70,525	71,207	72,606	74,169	75,288	238,890	242,702	246,751	250,422	255,107	259,170	263,381
20	Agricultural services, forestry, fishing, and other [5]	491	502	512	506	529	558	564	2,011	2,045	2,098	2,134	2,210	2,268	2,293
21	Mining	119	120	117	117	114	121	124	1,464	1,500	1,493	1,463	1,537	1,511	1,533
22	Construction	4,885	4,887	4,930	5,041	5,117	5,442	5,467	16,522	16,728	17,054	18,119	18,017	18,377	18,609
23	Manufacturing	23,289	23,559	23,441	23,409	24,001	24,415	24,498	57,413	57,948	58,179	58,237	59,891	60,449	60,880
24	Durable goods	14,516	14,752	14,524	14,672	15,048	15,416	15,439	33,400	33,808	34,039	34,357	35,361	36,122	36,330
25	Nondurable goods	8,773	8,807	8,918	8,737	8,953	8,999	9,059	24,013	24,140	24,140	23,880	24,530	24,327	24,550
26	Transportation and public utilities	4,874	4,981	5,000	4,982	5,037	5,232	5,243	21,609	21,999	22,363	22,636	22,944	22,989	23,093
27	Wholesale trade	4,832	4,872	4,913	5,072	5,125	5,211	5,309	20,831	21,259	21,415	22,233	22,400	22,947	23,302
28	Retail trade	7,336	7,421	7,521	7,650	7,709	7,765	7,952	27,819	28,047	28,526	28,876	29,375	29,567	30,308
29	Finance, insurance, and real estate	5,107	5,201	5,274	5,250	5,365	5,481	5,605	19,882	20,269	20,824	20,831	21,256	21,642	22,112
30	Services	18,000	18,313	18,817	19,180	19,609	19,945	20,526	71,338	72,906	74,799	75,894	77,477	79,420	81,250
31	Government and government enterprises	10,973	11,197	11,148	11,360	11,335	11,558	11,564	43,398	43,951	44,248	44,872	45,361	45,782	46,236
32	Federal, civilian	1,203	1,200	1,196	1,228	1,236	1,235	1,235	7,540	7,548	7,503	7,629	7,654	7,550	7,544
33	Military	187	187	185	188	183	181	179	2,513	2,489	2,442	2,470	2,440	2,437	2,423
34	State and local	9,582	9,810	9,767	9,944	9,916	10,143	10,149	33,345	33,914	34,303	34,773	35,268	35,795	36,268

Line	Item	Missouri							Nebraska						
		1995			1996				1995			1996			
		II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p
	Income by Place of Residence														
1	Total personal income (lines 4-11)	115,548	116,891	118,183	120,171	121,793	123,162	124,962	34,763	35,398	35,985	37,009	37,765	38,328	39,200
2	Nonfarm personal income	115,468	116,847	118,088	119,606	121,205	122,522	124,326	33,534	34,131	34,742	35,182	35,573	35,953	36,428
3	Farm income (line 17)	80	44	96	565	589	640	636	1,228	1,267	1,243	1,826	2,192	2,375	2,772
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	82,868	83,828	84,533	86,012	87,380	88,299	89,746	25,191	25,680	26,091	27,037	27,741	28,230	29,035
5	Less: Personal contributions for social insurance [1]	5,657	5,716	5,728	5,783	5,861	5,913	5,994	1,825	1,856	1,880	1,903	1,926	1,946	1,972
6	Plus: Adjustment for residence [2]	–3,136	–3,155	–3,152	–3,171	–3,220	–3,205	–3,239	–460	–471	–482	–492	–501	–505	–517
7	Equals: Net earnings by place of residence	74,075	74,957	75,653	77,058	78,298	79,181	80,513	22,906	23,353	23,729	24,642	25,314	25,779	26,546
8	Plus: Dividends, interest, and rent [3]	21,601	21,741	22,096	22,239	22,406	22,703	22,966	6,686	6,806	6,956	6,977	7,003	7,058	7,110
9	Plus: Transfer payments	19,872	20,193	20,434	20,874	21,089	21,278	21,483	5,171	5,238	5,300	5,389	5,448	5,491	5,544
10	State unemployment insurance benefits	247	285	281	293	265	272	288	40	41	42	42	43	43	52
11	Transfers excluding State unemployment insurance benefits	19,625	19,908	20,153	20,581	20,825	21,006	21,195	5,131	5,198	5,258	5,348	5,405	5,448	5,493
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	66,387	67,201	67,699	68,590	69,765	70,516	71,741	19,364	19,735	20,105	20,423	20,734	20,995	21,350
13	Other labor income	8,783	8,857	8,885	8,883	8,960	8,995	9,098	2,459	2,494	2,529	2,532	2,548	2,571	2,599
14	Proprietors' income [4]	7,698	7,770	7,949	8,539	8,655	8,789	8,906	3,367	3,452	3,458	4,082	4,458	4,664	5,085
15	Farm proprietors' income	–124	–161	–110	357	378	426	419	977	1,015	988	1,568	1,930	2,110	2,503
16	Nonfarm proprietors' income	7,822	7,931	8,059	8,182	8,277	8,363	8,487	2,391	2,437	2,470	2,514	2,528	2,554	2,582
	Earnings by Industry														
17	Farm	80	44	96	565	589	640	636	1,228	1,267	1,243	1,826	2,192	2,375	2,772
18	Nonfarm	82,788	83,784	84,438	85,447	86,791	87,659	89,110	23,962	24,413	24,848	25,211	25,549	25,855	26,263
19	Private	71,374	72,195	72,736	73,616	74,771	75,513	76,795	19,605	19,992	20,380	20,725	21,030	21,283	21,694
20	Agricultural services, forestry, fishing, and other [5]	443	451	461	474	490	501	507	252	257	262	260	275	282	286
21	Mining	204	217	210	189	209	211	212	63	65	64	65	65	66	67
22	Construction	5,113	5,053	5,052	5,309	5,246	5,419	5,552	1,313	1,413	1,448	1,542	1,452	1,512	1,511
23	Manufacturing	17,112	17,211	17,126	17,201	17,384	17,219	17,320	3,758	3,832	3,802	3,847	3,940	3,959	4,020
24	Durable goods	9,623	9,740	9,887	9,812	10,095	9,952	10,128	1,869	1,877	1,851	1,924	1,947	1,994	2,054
25	Nondurable goods	7,488	7,471	7,239	7,390	7,289	7,267	7,191	1,889	1,955	1,952	1,923	1,993	1,965	1,965
26	Transportation and public utilities	6,898	7,055	6,996	7,174	7,354	7,349	7,388	2,271	2,286	2,364	2,309	2,375	2,407	2,382
27	Wholesale trade	5,866	5,981	6,027	6,068	6,166	6,235	6,337	1,718	1,705	1,728	1,777	1,793	1,804	1,889
28	Retail trade	8,057	8,102	8,228	8,295	8,394	8,466	8,697	2,386	2,404	2,445	2,511	2,553	2,578	2,635
29	Finance, insurance, and real estate	5,679	5,779	5,845	5,818	6,007	6,102	6,238	1,840	1,878	1,940	1,904	1,939	1,965	2,013
30	Services	22,002	22,346	22,791	23,088	23,520	24,011	24,543	6,004	6,153	6,327	6,509	6,638	6,709	6,891
31	Government and government enterprises	11,414	11,589	11,701	11,830	12,021	12,146	12,315	4,357	4,421	4,469	4,486	4,519	4,573	4,569
32	Federal, civilian	2,645	2,639	2,621	2,688	2,660	2,572	2,572	618	618	616	617	627	629	628
33	Military	570	565	568	604	597	623	627	363	369	375	380	382	382	382
34	State and local	8,199	8,384	8,513	8,538	8,764	8,951	9,116	3,376	3,434	3,478	3,490	3,510	3,562	3,559

See footnotes at end of table.

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and Earnings by Industry, 1995:II–1996:IV—Continued

adjusted at annual rates]

Iowa							Kansas							Minnesota							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	
58,919	59,726	60,685	62,822	63,794	65,009	65,717	55,628	56,353	57,011	58,441	59,229	60,312	61,552	109,399	111,056	113,469	115,807	118,399	120,590	121,783	1
57,702	58,503	59,456	60,292	60,833	61,579	62,294	54,927	55,677	56,351	57,275	57,956	58,788	59,979	108,746	110,456	112,828	114,434	116,651	118,655	120,027	2
1,217	1,223	1,229	2,531	2,960	3,430	3,423	701	676	660	1,165	1,273	1,524	1,573	653	600	641	1,373	1,748	1,935	1,756	3
41,092	41,668	42,313	44,269	45,066	46,110	46,627	38,301	38,871	39,277	40,523	41,160	42,093	43,178	81,307	82,785	84,783	86,952	89,391	91,391	92,192	4
2,988	3,025	3,056	3,095	3,119	3,160	3,190	2,724	2,761	2,771	2,818	2,847	2,896	2,965	5,768	5,875	5,990	6,081	6,210	6,332	6,379	5
336	347	348	358	364	366	375	1,228	1,229	1,225	1,213	1,236	1,210	1,206	–579	–606	–635	–657	–668	–686	–689	6
38,440	38,990	39,604	41,532	42,310	43,316	43,812	36,804	37,340	37,731	38,918	39,548	40,407	41,419	74,960	76,304	78,157	80,215	82,513	84,372	85,124	7
10,995	11,143	11,374	11,425	11,507	11,659	11,792	10,100	10,211	10,418	10,489	10,578	10,736	10,874	18,555	18,606	18,914	19,010	19,118	19,343	19,549	8
9,484	9,592	9,706	9,866	9,976	10,034	10,113	8,724	8,802	8,862	9,033	9,102	9,169	9,259	15,884	16,147	16,398	16,581	16,769	16,875	17,110	9
163	160	171	185	199	185	189	157	154	140	152	123	118	133	339	364	379	357	361	332	426	10
9,320	9,432	9,536	9,681	9,777	9,849	9,924	8,568	8,648	8,722	8,882	8,979	9,051	9,126	15,545	15,783	16,019	16,224	16,407	16,544	16,685	11
31,730	32,158	32,648	33,182	33,550	34,061	34,508	29,821	30,278	30,560	31,180	31,617	32,220	33,102	65,606	66,943	68,620	69,897	71,631	73,188	74,001	12
4,197	4,233	4,277	4,291	4,297	4,346	4,377	3,942	3,997	4,021	4,078	4,100	4,180	4,280	8,139	8,259	8,437	8,462	8,615	8,755	8,792	13
5,165	5,278	5,387	6,796	7,219	7,702	7,742	4,537	4,596	4,696	5,265	5,442	5,694	5,795	7,561	7,583	7,725	8,593	9,145	9,448	9,399	14
929	932	937	2,235	2,661	3,126	3,116	464	438	420	922	1,027	1,275	1,320	298	243	284	1,011	1,382	1,564	1,380	15
4,236	4,346	4,450	4,561	4,558	4,576	4,625	4,074	4,158	4,276	4,343	4,416	4,419	4,475	7,264	7,341	7,442	7,583	7,763	7,884	8,020	16
1,217	1,223	1,229	2,531	2,960	3,430	3,423	701	676	660	1,165	1,273	1,524	1,573	653	600	641	1,373	1,748	1,935	1,756	17
39,875	40,446	41,084	41,739	42,105	42,680	43,203	37,600	38,195	38,617	39,358	39,887	40,569	41,605	80,654	82,184	84,142	85,579	87,643	89,455	90,436	18
33,563	34,000	34,648	35,061	35,451	35,945	36,474	30,710	31,239	31,690	32,388	32,899	33,582	34,360	69,671	71,120	72,898	74,124	76,004	77,577	78,518	19
418	419	435	447	462	466	471	274	279	293	289	296	305	308	404	413	419	433	445	468	473	20
86	85	84	82	87	87	92	400	407	411	395	409	412	411	426	432	432	440	468	437	449	21
2,374	2,490	2,536	2,838	2,650	2,692	2,772	2,116	2,165	2,308	2,429	2,493	2,414	2,437	4,492	4,515	4,614	4,839	4,965	5,092	5,092	22
9,263	9,362	9,441	9,343	9,476	9,661	9,683	7,198	7,234	7,184	7,472	7,608	7,974	8,248	18,088	18,312	18,578	18,335	19,366	19,439	19,377	23
5,581	5,664	5,678	5,718	5,804	5,994	5,966	4,432	4,516	4,429	4,753	4,841	5,174	5,385	10,603	10,702	10,832	10,778	11,249	11,520	11,301	24
3,683	3,698	3,762	3,625	3,672	3,667	3,717	2,766	2,718	2,754	2,719	2,767	2,800	2,863	7,485	7,610	7,746	7,557	8,117	7,919	8,076	25
2,599	2,656	2,722	2,773	2,783	2,772	2,810	3,008	3,062	3,066	3,169	3,202	3,204	3,221	5,311	5,410	5,626	5,650	5,619	5,669	5,692	26
2,872	2,907	2,913	2,950	2,971	3,049	3,021	2,854	2,914	2,912	3,047	3,027	3,095	3,163	6,190	6,400	6,469	6,997	7,045	7,296	7,406	27
4,059	4,098	4,138	4,202	4,235	4,275	4,348	3,804	3,841	3,953	3,946	4,054	4,078	4,182	7,547	7,603	7,741	7,900	8,072	8,073	8,303	28
2,857	2,846	2,913	2,879	2,998	2,946	2,998	2,171	2,255	2,234	2,306	2,269	2,368	2,424	6,291	6,433	6,826	6,832	6,915	7,117	7,261	29
9,033	9,138	9,466	9,546	9,788	9,998	10,278	8,883	9,083	9,329	9,336	9,542	9,733	9,965	20,922	21,602	22,192	22,696	23,109	23,985	24,466	30
6,312	6,446	6,436	6,678	6,655	6,735	6,729	6,890	6,956	6,927	6,969	6,989	6,987	7,245	10,983	11,064	11,244	11,456	11,638	11,878	11,918	31
828	833	831	842	868	876	871	1,207	1,204	1,200	1,217	1,210	1,183	1,194	1,469	1,479	1,462	1,487	1,504	1,501	1,503	32
123	123	122	125	123	122	122	773	744	693	671	658	645	640	195	192	190	195	192	192	190	33
5,361	5,489	5,483	5,711	5,663	5,737	5,737	4,910	5,009	5,034	5,081	5,120	5,158	5,411	9,319	9,393	9,593	9,774	9,941	10,185	10,224	34

North Dakota							South Dakota							Southeast							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	
11,945	11,960	12,178	12,833	13,231	13,620	13,626	14,117	14,402	14,636	15,139	15,594	16,026	16,273	1,322,796	1,340,623	1,360,694	1,374,196	1,398,103	1,419,364	1,438,428	1
11,716	11,773	11,976	12,059	12,362	12,531	12,691	13,613	13,911	14,135	14,261	14,523	14,693	14,888	1,311,454	1,329,267	1,348,394	1,363,640	1,385,046	1,404,769	1,424,267	2
229	188	203	774	869	1,089	935	504	490	500	878	1,071	1,333	1,385	11,341	11,355	12,300	10,556	13,056	14,594	14,161	3
8,352	8,322	8,465	9,062	9,459	9,799	9,763	9,789	9,986	10,108	10,549	10,974	11,355	11,556	907,257	920,602	935,443	941,590	962,175	978,709	993,099	4
670	670	677	675	699	708	715	718	733	737	740	756	764	773	62,511	63,392	64,089	64,459	65,534	66,499	67,315	5
–257	–251	–253	–250	–265	–267	–273	–115	–120	–121	–122	–124	–129	–131	6,382	6,418	6,377	6,575	6,058	6,187	6,186	6
7,425	7,401	7,535	8,137	8,494	8,823	8,774	8,956	9,133	9,250	9,688	10,094	10,463	10,651	851,127	863,628	877,731	883,706	902,699	918,397	931,970	7
2,235	2,246	2,287	2,313	2,333	2,372	2,406	2,576	2,611	2,667	2,688	2,705	2,741	2,772	230,644	232,512	235,454	237,782	239,448	242,573	245,388	8
2,285	2,313	2,356	2,382	2,405	2,424	2,446	2,585	2,658	2,719	2,764	2,795	2,823	2,850	241,024	244,482	247,509	252,708	255,956	258,394	261,070	9
32	22	30	28	28	31	34	10	15	15	15	13	15	16	2,886	3,195	3,238	3,202	3,209	3,232	3,406	10
2,253	2,291	2,325	2,354	2,377	2,394	2,411	2,575	2,642	2,704	2,749	2,782	2,807	2,833	238,137	241,288	244,271	249,506	252,747	255,163	257,664	11
6,551	6,556	6,655	6,664	6,925	7,023	7,123	7,037	7,193	7,266	7,321	7,498	7,597	7,713	728,998	740,372	752,239	759,307	774,669	787,680	800,252	12
738	732	741	732	756	765	771	921	936	944	938	956	965	975	88,659	89,585	90,719	90,376	91,410	92,587	93,529	13
1,064	1,035	1,069	1,666	1,778	2,011	1,869	1,831	1,857	1,898	2,290	2,520	2,794	2,867	89,599	90,646	92,485	91,907	96,095	98,442	99,318	14
131	89	103	672	767	985	830	409	395	404	780	972	1,233	1,284	8,706	8,643	9,541	7,764	10,230	11,730	11,258	15
933	946	966	994	1,011	1,026	1,039	1,422	1,461	1,494	1,510	1,547	1,561	1,583	80,894	82,004	82,943	84,143	85,865	86,712	88,060	16
229	188	203	774	869	1,089	935	504	490	500	878	1,071	1,333	1,385	11,341	11,355	12,300	10,556	13,056	14,594	14,161	17
8,123	8,135	8,263	8,289	8,590	8,710	8,828	9,285	9,495	9,608	9,672	9,903	10,022	10,170	895,915	909,247	923,143	931,034	949,118	964,115	978,938	18
6,399	6,387	6,496	6,536	6,809	6,908	7,027	7,568	7,768	7,903	7,971	8,143	8,362	8,513	739,135	750,362	764,602	768,910	786,991	800,383	814,588	19
69	73	73	73	75	77	78	150	154	156	158	167	168	171	6,179	6,335	6,474	6,521	6,860	7,026	7,106	20
176	187	184	186	191	192	195	109	107	107	106	108	106	107	8,355	8,443	8,455	8,347	8,599	8,555	8,615	21
553	511	505	578	592	629	630	561	581	590	582	619	619	614	52,847	53,826	54,769	56,158	58,098	58,854	59,370	22
688	647	666	656	687	705	708	1,306	1,350	1,382	1,383	1,431	1,490	1,525	165,949	165,952	167,825	166,538	169,864	171,303	172,979	23
417	386	402	396	419	433	430	874	923	959	977	1,007	1,054	1,066	85,762	86,271	87,367	87,953	90,315	91,481	91,916	24
270	261	264	260	268	272	278	431	428	423	405	424	436	459	80,187	79,681	80,458	78,585	79,550	79,822	81,063	25
806	798	823	814	839	816	819	716	731	765	747	773	773	780	65,602	67,236	68,273	69,395	69,636	71,189	71,618	26
706	727	737	730	757	788	798	624	625	630	664	641	680	688	56,399	57,335	58,330	59,323	60,368	61,124	62,246	27
872	886	898	895	920	932	954	1,093	1,113	1,122	1,127	1,146	1,165	1,188	92,964	93,941	95,545	96,503	98,617	99,788	102,243	28
441	458	453	447	476	479	495	602	621	613	644	652	665	682	54,641	55,968	57,034	57,359	59,094	60,523	62,059	29
2,087	2,100	2,156	2,157	2,273	2,290	2,348	2,408	2,485	2,538	2,561	2,606	2,694	2,758	236,199	241,326	247,897	248,766	255,856	262,020	268,350	30
1,724	1,748	1,767	1,753	1,780	1,802	1,801	1,717	1,727	1,705	1,700	1,760	1,661	1,658	156,781	158,885	158,541	162,125	162,127	163,732	164,350	31
346	346	348	345	347	351	347	426	429	426	434	438	438	429	32,300	32,485	32,447	33,054	33,162	33,045	33,053	32
322	331	337	341	336	329	324	168	165	157	155	150	143	139	18,227	18,221	18,145	18,366	18,232	18,151	18,098	33
1,056	1,072	1,082	1,067	1,097	1,122	1,130	1,123	1,133	1,121	1,112	1,172	1,080	1,090	106,254	108,179	107,949	110,704	110,733	112,537	113,199	34

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Table 5.—Personal Income by Major Source

[Millions of dollars, seasonally

Line	Item	Alabama							Arkansas						
		1995			1996				1995			1996			
		II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p
	Income by Place of Residence														
1	Total personal income (lines 4-11)	80,993	82,054	82,798	83,676	85,120	86,549	87,448	44,690	45,121	45,940	45,953	47,432	48,001	48,640
2	Nonfarm personal income	80,217	81,226	81,871	82,787	84,071	85,328	86,221	43,419	43,833	44,604	44,732	45,611	46,166	46,741
3	Farm income (line 17)	777	828	927	889	1,049	1,220	1,227	1,271	1,287	1,336	1,221	1,820	1,835	1,899
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	57,065	57,871	58,504	58,712	59,889	61,097	61,721	31,512	31,811	32,486	32,237	33,622	34,036	34,544
5	Less: Personal contributions for social insurance [1]	4,110	4,161	4,180	4,183	4,244	4,314	4,343	2,158	2,175	2,210	2,193	2,244	2,268	2,293
6	Plus: Adjustment for residence [2]	657	676	699	702	729	746	760	–321	–313	–326	–316	–334	–328	–334
7	Equals: Net earnings by place of residence	53,612	54,386	55,023	55,231	56,374	57,530	58,138	29,033	29,324	29,949	29,728	31,045	31,440	31,918
8	Plus: Dividends, interest, and rent [3]	11,167	11,205	11,097	11,424	11,492	11,632	11,757	6,304	6,300	6,394	6,420	6,466	6,558	6,638
9	Plus: Transfer payments	16,215	16,463	16,678	17,021	17,254	17,387	17,552	9,353	9,497	9,596	9,805	9,920	10,003	10,084
10	State unemployment insurance benefits	189	211	220	221	243	219	221	181	205	196	204	207	206	200
11	Transfers excluding State unemployment insurance benefits	16,026	16,253	16,457	16,800	17,011	17,168	17,331	9,172	9,292	9,401	9,601	9,713	9,797	9,883
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	45,680	46,331	46,786	46,981	47,829	48,711	49,217	23,781	23,982	24,488	24,381	25,030	25,353	25,720
13	Other labor income	5,792	5,852	5,890	5,840	5,897	5,986	6,011	3,186	3,203	3,255	3,198	3,252	3,285	3,312
14	Proprietors' income [4]	5,593	5,688	5,828	5,892	6,164	6,401	6,493	4,545	4,626	4,743	4,658	5,340	5,397	5,513
15	Farm proprietors' income	649	696	791	752	909	1,079	1,084	1,075	1,094	1,148	1,031	1,628	1,640	1,701
16	Nonfarm proprietors' income	4,943	4,993	5,036	5,140	5,254	5,321	5,410	3,470	3,532	3,594	3,627	3,712	3,758	3,811
	Earnings by Industry														
17	Farm	777	828	927	889	1,049	1,220	1,227	1,271	1,287	1,336	1,221	1,820	1,835	1,899
18	Nonfarm	56,288	57,043	57,577	57,823	58,841	59,877	60,495	30,241	30,524	31,150	31,016	31,802	32,201	32,645
19	Private	45,474	46,096	46,704	46,702	47,774	48,619	49,237	25,493	25,637	26,224	26,051	26,821	27,065	27,490
20	Agricultural services, forestry, fishing, and other [5]	372	379	378	389	400	416	422	250	250	253	266	278	266	269
21	Mining	626	631	655	610	642	636	639	152	154	157	147	155	154	153
22	Construction	3,233	3,254	3,325	3,467	3,622	3,733	3,812	1,709	1,740	1,764	1,767	1,861	1,915	1,929
23	Manufacturing	13,117	13,071	13,186	12,906	13,363	13,379	13,396	7,589	7,655	7,688	7,574	7,733	7,820	7,913
24	Durable goods	7,192	7,256	7,318	7,199	7,565	7,597	7,514	4,185	4,272	4,274	4,242	4,399	4,472	4,438
25	Nondurable goods	5,924	5,815	5,867	5,707	5,798	5,782	5,882	3,404	3,382	3,413	3,331	3,333	3,348	3,475
26	Transportation and public utilities	3,815	4,035	4,017	4,260	4,004	4,234	4,238	2,779	2,733	2,852	2,819	2,888	2,851	2,855
27	Wholesale trade	3,290	3,355	3,415	3,380	3,479	3,519	3,560	1,646	1,682	1,720	1,688	1,699	1,744	1,758
28	Retail trade	5,476	5,517	5,599	5,594	5,796	5,818	5,918	3,445	3,436	3,583	3,474	3,643	3,617	3,698
29	Finance, insurance, and real estate	2,737	2,777	2,755	2,824	2,899	3,032	3,105	1,380	1,405	1,413	1,407	1,469	1,501	1,532
30	Services	12,810	13,077	13,375	13,271	13,570	13,852	14,147	6,544	6,580	6,794	6,907	7,096	7,197	7,382
31	Government and government enterprises	10,814	10,946	10,873	11,121	11,067	11,258	11,258	4,748	4,887	4,926	4,965	4,981	5,136	5,155
32	Federal, civilian	2,692	2,708	2,702	2,740	2,741	2,740	2,695	878	895	897	917	910	910	924
33	Military	857	846	835	866	836	833	832	262	264	267	276	275	272	272
34	State and local	7,265	7,393	7,336	7,516	7,490	7,685	7,731	3,608	3,728	3,761	3,772	3,796	3,953	3,959

Line	Item	Louisiana							Mississippi						
		1995			1996				1995			1996			
		II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p
	Income by Place of Residence														
1	Total personal income (lines 4-11)	81,892	83,241	83,555	81,892	83,241	83,555	87,883	44,628	45,296	45,908	46,295	47,255	47,975	48,283
2	Nonfarm personal income	81,384	82,764	83,091	81,384	82,764	83,091	87,265	44,116	44,784	45,430	45,635	46,430	47,029	47,476
3	Farm income (line 17)	508	477	464	508	477	464	618	512	511	478	660	825	946	807
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	55,837	57,141	57,046	55,837	57,141	57,046	60,088	30,306	30,801	31,179	31,356	32,168	32,721	32,831
5	Less: Personal contributions for social insurance [1]	3,599	3,684	3,652	3,599	3,684	3,652	3,801	2,243	2,283	2,306	2,296	2,339	2,369	2,379
6	Plus: Adjustment for residence [2]	–108	–114	–104	–108	–114	–104	–112	935	954	966	962	981	1,005	1,024
7	Equals: Net earnings by place of residence	52,129	53,343	53,290	52,129	53,343	53,290	56,175	28,999	29,473	29,840	30,023	30,810	31,357	31,476
8	Plus: Dividends, interest, and rent [3]	11,829	11,916	12,161	11,829	11,916	12,161	12,629	5,581	5,585	5,668	5,683	5,721	5,802	5,873
9	Plus: Transfer payments	17,934	17,982	18,105	17,934	17,982	18,105	19,078	10,048	10,237	10,400	10,589	10,724	10,816	10,933
10	State unemployment insurance benefits	142	140	133	142	140	133	166	114	133	138	137	142	138	154
11	Transfers excluding State unemployment insurance benefits	17,792	17,842	17,972	17,792	17,842	17,972	18,912	9,934	10,104	10,261	10,452	10,582	10,679	10,779
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	43,792	44,851	44,675	43,792	44,851	44,675	47,079	23,779	24,190	24,531	24,509	25,053	25,426	25,624
13	Other labor income	5,379	5,516	5,498	5,379	5,516	5,498	5,620	3,080	3,118	3,152	3,098	3,146	3,178	3,177
14	Proprietors' income [4]	6,665	6,774	6,873	6,665	6,774	6,873	7,389	3,447	3,492	3,496	3,749	3,969	4,117	4,029
15	Farm proprietors' income	378	348	339	378	348	339	486	364	366	337	517	681	799	658
16	Nonfarm proprietors' income	6,288	6,426	6,535	6,288	6,426	6,535	6,903	3,083	3,127	3,159	3,232	3,288	3,317	3,371
	Earnings by Industry														
17	Farm	508	477	464	508	477	464	618	512	511	478	660	825	946	807
18	Nonfarm	55,328	56,664	56,582	55,328	56,664	56,582	59,471	29,794	30,290	30,701	30,696	31,343	31,774	32,024
19	Private	45,595	46,530	46,693	45,595	46,530	46,693	49,648	23,881	24,241	24,614	24,574	25,200	25,585	25,816
20	Agricultural services, forestry, fishing, and other [5]	307	306	312	307	306	312	332	231	236	219	226	242	237	240
21	Mining	2,514	2,584	2,609	2,514	2,584	2,609	2,823	204	206	206	214	229	237	233
22	Construction	3,622	3,890	4,044	3,622	3,890	4,044	4,321	1,630	1,661	1,659	1,803	1,823	1,829	1,843
23	Manufacturing	7,973	8,075	8,152	7,973	8,075	8,152	8,394	7,241	7,270	7,309	7,046	7,253	7,307	7,208
24	Durable goods	3,184	3,240	3,304	3,184	3,240	3,304	3,482	4,468	4,512	4,541	4,412	4,547	4,600	4,527
25	Nondurable goods	4,789	4,835	4,847	4,789	4,835	4,847	4,912	2,773	2,758	2,769	2,634	2,705	2,707	2,681
26	Transportation and public utilities	4,468	4,520	4,505	4,468	4,520	4,505	4,680	2,099	2,063	2,145	2,107	2,183	2,158	2,149
27	Wholesale trade	3,136	3,199	3,186	3,136	3,199	3,186	3,398	1,435	1,474	1,490	1,472	1,502	1,547	1,587
28	Retail trade	5,319	5,436	5,487	5,319	5,436	5,487	5,718	3,077	3,098	3,186	3,202	3,281	3,289	3,336
29	Finance, insurance, and real estate	2,836	2,962	2,859	2,836	2,962	2,859	3,073	1,345	1,366	1,389	1,350	1,390	1,408	1,434
30	Services	15,421	15,556	15,540	15,421	15,556	15,540	16,908	6,619	6,866	7,010	7,154	7,299	7,573	7,785
31	Government and government enterprises	9,733	10,135	9,889	9,733	10,135	9,889	9,823	5,913	6,049	6,087	6,122	6,142	6,189	6,208
32	Federal, civilian	1,487	1,505	1,496	1,487	1,505	1,496	1,563	1,119	1,130	1,114	1,147	1,131	1,123	1,133
33	Military	792	780	764	792	780	764	743	654	645	656	666	635	633	636
34	State and local	7,454	7,849	7,629	7,454	7,849	7,629	7,517	4,140	4,274	4,317	4,310	4,376	4,433	4,439

See footnotes at end of table.

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Federal Reserve Bank of St. Louis

and Earnings by Industry, 1995:II–1996:IV—Continued

adjusted at annual rates]

Florida							Georgia							Kentucky							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I[r]	II[r]	III[r]	IV[p]	II	III	IV	I[r]	II[r]	III[r]	IV[p]	II	III	IV	I[r]	II[r]	III[r]	IV[p]	
323,822	329,321	333,550	340,359	344,070	349,275	354,663	154,679	157,568	160,909	161,617	165,914	169,095	171,307	72,451	72,974	73,932	74,515	76,083	77,304	77,941	1
321,984	327,455	331,518	338,793	342,214	347,286	352,652	152,878	155,841	158,891	160,100	164,099	166,994	169,151	71,663	72,161	73,131	73,857	75,310	76,240	77,151	2
1,838	1,866	2,032	1,566	1,856	1,989	2,010	1,801	1,727	2,018	1,517	1,815	2,101	2,157	788	813	801	657	773	1,064	790	3
192,351	195,988	198,583	203,363	205,645	209,276	213,163	116,152	118,783	121,823	121,771	125,862	128,654	130,379	51,175	51,492	52,240	52,420	53,833	54,811	55,207	4
13,464	13,729	13,854	14,197	14,291	14,526	14,759	7,617	7,784	7,935	7,936	8,171	8,336	8,415	3,641	3,661	3,699	3,713	3,801	3,845	3,882	5
733	740	747	742	758	769	773	–150	–173	–195	–205	–242	–253	–259	–265	–242	–240	–276	–285	–272	–274	6
179,621	182,999	185,476	189,907	192,112	195,519	199,177	108,385	110,826	113,694	113,630	117,449	120,066	121,706	47,269	47,588	48,300	48,430	49,746	50,693	51,050	7
82,796	84,045	84,977	86,146	86,816	87,940	88,966	23,074	23,190	23,366	23,707	23,863	24,173	24,452	10,849	10,905	11,077	11,133	11,215	11,366	11,500	8
61,405	62,276	63,097	64,306	65,141	65,816	66,520	23,219	23,552	23,849	24,280	24,602	24,857	25,149	14,333	14,480	14,555	14,951	15,122	15,245	15,391	9
688	730	737	682	681	731	789	272	310	303	280	277	291	333	211	247	240	235	231	224	235	10
60,717	61,546	62,360	63,624	64,461	65,084	65,730	22,948	23,242	23,546	24,000	24,324	24,566	24,816	14,122	14,233	14,316	14,716	14,891	15,021	15,156	11
157,428	160,645	162,864	167,485	169,171	172,301	175,694	92,862	95,148	97,541	97,903	101,152	103,397	104,750	40,490	40,721	41,322	41,627	42,753	43,342	43,918	12
17,678	17,944	18,125	18,388	18,444	18,695	18,963	11,334	11,545	11,790	11,689	11,966	12,167	12,274	5,472	5,474	5,548	5,517	5,620	5,670	5,712	13
17,246	17,399	17,594	17,489	18,030	18,281	18,506	11,956	12,090	12,493	12,180	12,745	13,091	13,356	5,212	5,297	5,370	5,276	5,460	5,799	5,577	14
1,000	998	1,142	666	944	1,065	1,074	1,579	1,496	1,780	1,277	1,572	1,855	1,907	600	617	600	454	567	855	579	15
16,246	16,401	16,452	16,824	17,086	17,216	17,432	10,377	10,594	10,712	10,903	11,172	11,236	11,449	4,612	4,680	4,769	4,821	4,892	4,943	4,998	16
1,838	1,866	2,032	1,566	1,856	1,989	2,010	1,801	1,727	2,018	1,517	1,815	2,101	2,157	788	813	801	657	773	1,064	790	17
190,514	194,122	196,551	201,796	203,789	207,287	211,152	114,351	117,056	119,806	120,254	124,047	126,553	128,223	50,387	50,679	51,438	51,762	53,059	53,747	54,417	18
160,125	162,640	165,975	168,635	171,950	174,530	178,133	96,126	98,542	101,196	101,511	105,056	107,338	109,018	41,763	41,972	42,676	42,975	44,077	44,735	45,378	19
2,044	2,092	2,147	2,153	2,279	2,350	2,375	636	668	698	681	735	755	765	363	369	373	376	393	406	410	20
352	349	355	358	343	353	354	344	348	355	343	360	351	350	1,422	1,403	1,375	1,366	1,374	1,366	1,371	21
11,431	11,455	11,510	12,340	12,460	12,628	12,658	6,201	6,555	6,689	6,931	7,239	6,967	7,018	2,821	2,845	2,899	2,957	3,025	3,141	3,150	22
18,376	18,381	18,487	18,648	19,166	19,177	19,539	20,273	20,453	20,890	20,464	21,261	21,624	22,065	11,685	11,553	11,745	11,764	12,105	12,127	12,225	23
11,596	11,518	11,577	12,034	12,289	12,266	12,473	8,993	9,156	9,381	9,481	9,866	9,946	10,225	6,985	6,902	7,074	7,162	7,350	7,433	7,490	24
6,780	6,863	6,910	6,614	6,877	6,911	7,066	11,280	11,298	11,509	10,982	11,396	11,679	11,840	4,700	4,651	4,671	4,602	4,755	4,695	4,735	25
13,061	13,319	13,696	13,602	13,961	14,004	14,183	10,878	11,328	11,400	11,718	11,848	12,187	12,181	3,749	3,831	3,884	3,874	4,028	4,130	4,159	26
12,801	12,987	13,120	13,888	14,293	14,069	14,323	9,836	10,003	10,264	10,598	10,658	10,887	11,149	2,728	2,782	2,823	2,799	2,839	2,934	2,979	27
22,606	22,776	23,181	23,978	24,172	24,465	25,175	11,011	11,308	11,453	11,696	12,006	12,374	12,562	5,246	5,241	5,312	5,361	5,498	5,559	5,651	28
15,747	16,273	16,564	16,605	17,102	17,552	17,993	7,856	7,922	8,286	8,104	8,431	8,602	8,811	2,416	2,401	2,529	2,470	2,588	2,594	2,658	29
63,706	65,008	66,915	67,063	68,175	69,933	71,533	29,090	29,956	31,161	30,977	32,518	33,592	34,118	11,334	11,547	11,736	12,007	12,227	12,479	12,774	30
30,389	31,482	30,577	33,161	31,839	32,757	33,019	18,224	18,514	18,610	18,743	18,990	19,215	19,204	8,624	8,707	8,762	8,787	8,982	9,012	9,039	31
5,200	5,274	5,301	5,360	5,409	5,390	5,445	4,013	4,008	4,008	4,068	4,087	4,058	4,045	1,539	1,562	1,572	1,625	1,623	1,579	1,602	32
2,604	2,662	2,766	2,864	2,845	2,839	2,885	2,098	2,104	2,043	2,051	2,082	2,107	2,117	1,073	1,070	1,031	1,034	1,047	1,052	1,064	33
22,586	23,547	22,510	24,937	23,585	24,528	24,689	12,113	12,402	12,559	12,624	12,821	13,050	13,042	6,013	6,075	6,159	6,128	6,312	6,382	6,372	34

North Carolina							South Carolina							Tennessee							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I[r]	II[r]	III[r]	IV[p]	II	III	IV	I[r]	II[r]	III[r]	IV[p]	II	III	IV	I[r]	II[r]	III[r]	IV[p]	
150,784	152,009	155,704	156,849	160,392	162,177	165,299	69,263	70,130	71,180	71,280	72,527	73,878	74,584	109,729	111,173	112,899	112,893	114,900	116,962	118,357	1
148,059	149,302	152,644	154,360	157,317	158,757	161,877	68,920	69,781	70,790	70,952	72,156	73,475	74,180	109,409	110,863	112,584	112,638	114,636	116,699	118,108	2
2,725	2,707	3,060	2,489	3,075	3,420	3,423	343	349	390	328	371	403	405	320	310	315	255	264	263	249	3
112,927	113,359	116,291	116,774	119,977	121,236	124,014	49,344	50,027	50,800	50,518	51,559	52,706	53,137	81,717	82,946	84,337	83,605	85,342	87,171	88,226	4
7,926	7,941	8,093	8,146	8,311	8,360	8,535	3,564	3,613	3,649	3,619	3,681	3,759	3,778	5,325	5,404	5,473	5,408	5,506	5,618	5,665	5
–697	–700	–718	–736	–754	–759	–796	651	663	680	710	731	736	773	–910	–938	–973	–933	–948	–992	–1,004	6
104,304	104,718	107,479	107,892	110,911	112,117	114,683	46,431	47,077	47,831	47,609	48,609	49,683	50,133	75,482	76,605	77,892	77,264	78,889	80,562	81,557	7
21,713	21,886	22,315	22,420	22,576	22,881	23,159	9,868	9,896	10,023	10,108	10,177	10,316	10,442	14,480	14,460	14,637	14,699	14,794	14,989	15,161	8
24,766	25,405	25,910	26,537	26,905	27,180	27,458	12,965	13,157	13,327	13,564	13,741	13,879	14,010	19,767	20,109	20,370	20,930	21,216	21,412	21,639	9
322	369	380	403	408	412	411	175	199	198	203	206	214	210	257	301	316	331	341	332	347	10
24,444	25,036	25,529	26,134	26,497	26,767	27,048	12,790	12,957	13,128	13,361	13,535	13,665	13,800	19,510	19,808	20,053	20,600	20,875	21,080	21,292	11
89,955	90,292	92,510	93,445	95,667	96,423	98,796	40,419	41,036	41,657	41,470	42,325	43,308	43,677	64,111	65,153	66,319	65,765	67,184	68,691	69,521	12
11,151	11,141	11,351	11,351	11,489	11,542	11,763	5,020	5,070	5,139	5,052	5,105	5,199	5,211	8,294	8,372	8,491	8,304	8,407	8,583	8,630	13
11,821	11,926	12,429	11,978	12,821	13,271	13,454	3,905	3,921	4,003	3,997	4,129	4,199	4,249	9,313	9,421	9,527	9,535	9,751	9,897	10,075	14
2,365	2,332	2,676	2,100	2,682	3,021	3,019	245	247	285	222	264	294	294	192	176	177	115	123	120	104	15
9,456	9,594	9,753	9,878	10,139	10,249	10,436	3,661	3,674	3,718	3,775	3,865	3,905	3,955	9,121	9,245	9,349	9,420	9,628	9,777	9,970	16
2,725	2,707	3,060	2,489	3,075	3,420	3,423	343	349	390	328	371	403	405	320	310	315	255	264	263	249	17
110,203	110,652	113,231	114,286	116,902	117,816	120,591	49,001	49,678	50,410	50,190	51,188	52,303	52,733	81,397	82,636	84,022	83,350	85,078	86,908	87,977	18
91,435	92,492	94,323	95,277	97,437	98,794	101,303	39,976	40,441	41,327	40,971	41,933	42,721	43,075	70,103	71,361	72,606	71,939	73,468	75,219	76,388	19
631	648	675	686	728	742	751	301	313	320	319	324	335	338	382	400	406	410	431	441	446	20
165	161	164	165	171	168	174	78	78	78	79	79	82	83	263	265	264	267	278	279	278	21
6,778	6,828	6,918	7,006	7,383	7,481	7,617	3,198	3,164	3,278	3,379	3,576	3,670	3,686	4,703	4,870	4,942	4,769	4,918	5,070	5,140	22
28,885	28,868	29,093	29,103	29,549	29,556	30,089	13,094	13,063	13,216	12,888	12,971	13,125	13,034	19,078	19,056	19,328	19,195	19,234	19,692	19,780	23
13,572	13,657	13,855	14,123	14,442	14,505	14,742	5,186	5,278	5,378	5,361	5,439	5,487	5,459	10,707	10,827	10,987	10,855	11,032	11,520	11,401	24
15,312	15,211	15,238	14,980	15,108	15,051	15,347	7,908	7,786	7,838	7,527	7,532	7,638	7,575	8,371	8,229	8,341	8,339	8,201	8,172	8,378	25
7,069	7,330	7,315	7,635	7,439	7,693	7,791	2,875	2,913	2,980	2,975	3,001	3,085	3,085	6,072	6,264	6,501	6,233	6,498	6,720	6,740	26
6,971	7,043	7,138	7,127	7,173	7,297	7,408	2,297	2,371	2,435	2,465	2,525	2,588	2,629	5,345	5,385	5,525	5,528	5,562	5,726	5,818	27
10,999	11,188	11,348	11,308	11,629	11,782	12,115	5,434	5,478	5,625	5,624	5,754	5,783	5,912	8,608	8,717	8,857	8,896	9,088	9,199	9,462	28
6,107	6,277	6,387	6,856	6,823	7,016	7,279	2,366	2,444	2,463	2,502	2,549	2,644	2,698	4,340	4,538	4,575	4,582	4,845	4,980	5,090	29
23,831	24,148	25,284	25,391	26,541	27,059	28,079	10,332	10,617	10,931	10,741	11,153	11,410	11,609	21,313	21,865	22,207	22,057	22,614	23,112	23,634	30
18,768	18,161	18,907	19,008	19,465	19,021	19,288	9,024	9,237	9,083	9,219	9,255	9,581	9,657	11,294	11,276	11,416	11,411	11,610	11,689	11,588	31
2,431	2,468	2,506	2,562	2,596	2,620	2,623	1,228	1,220	1,206	1,198	1,175	1,180	1,174	2,547	2,542	2,537	2,658	2,685	2,634	2,592	32
2,905	2,890	2,893	2,882	2,910	2,865	2,875	1,201	1,173	1,093	1,082	1,068	1,127	1,101	402	393	398	404	374	362	318	33
13,431	12,802	13,508	13,564	13,959	13,537	13,791	6,595	6,843	6,783	6,939	7,013	7,275	7,383	8,346	8,341	8,482	8,349	8,551	8,693	8,679	34

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Table 5.—Personal Income by Major Source

[Millions of dollars, seasonally

Line	Item	Virginia							West Virginia						
		1995			1996				1995			1996			
		II	III	IV	I[r]	II[r]	III[r]	IV[p]	II	III	IV	I[r]	II[r]	III[r]	IV[p]
	Income by Place of Residence														
1	Total personal income (lines 4-11)	157,686	159,295	161,481	163,409	165,073	167,368	169,690	32,179	32,442	32,838	33,035	33,401	33,929	34,334
2	Nonfarm personal income	157,234	158,822	161,013	162,955	164,559	166,806	169,116	32,172	32,434	32,826	33,046	33,404	33,924	34,330
3	Farm income (line 17)	452	473	467	455	514	562	573	7	8	12	–11	–4	5	3
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	108,576	109,906	111,405	112,680	114,550	116,292	118,211	20,295	20,477	20,749	20,655	20,882	21,314	21,578
5	Less: Personal contributions for social insurance [1]	7,327	7,408	7,473	7,544	7,646	7,750	7,855	1,536	1,550	1,563	1,554	1,566	1,596	1,611
6	Plus: Adjustment for residence [2]	5,737	5,742	5,715	5,888	5,367	5,486	5,471	118	122	124	142	164	156	164
7	Equals: Net earnings by place of residence	106,986	108,240	109,647	111,024	112,271	114,028	115,827	18,877	19,049	19,310	19,244	19,480	19,874	20,130
8	Plus: Dividends, interest, and rent [3]	28,178	28,271	28,792	28,870	29,030	29,362	29,664	4,805	4,853	4,947	4,980	5,016	5,086	5,146
9	Plus: Transfer payments	22,522	22,784	23,042	23,516	23,772	23,978	24,198	8,497	8,540	8,581	8,811	8,904	8,969	9,058
10	State unemployment insurance benefits	189	196	211	201	179	178	184	146	154	165	166	157	146	156
11	Transfers excluding State unemployment insurance benefits	22,332	22,588	22,831	23,315	23,593	23,800	24,015	8,351	8,386	8,416	8,646	8,747	8,823	8,902
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	90,504	91,673	92,982	94,196	95,795	97,291	98,970	16,197	16,350	16,563	16,518	16,705	17,064	17,286
13	Other labor income	10,209	10,273	10,375	10,396	10,474	10,609	10,743	2,065	2,077	2,103	2,066	2,067	2,102	2,113
14	Proprietors' income [4]	7,864	7,960	8,048	8,088	8,281	8,392	8,498	2,033	2,050	2,082	2,071	2,110	2,149	2,179
15	Farm proprietors' income	277	291	281	266	323	368	377	–17	–18	–15	–38	–31	–23	–25
16	Nonfarm proprietors' income	7,587	7,669	7,767	7,822	7,959	8,024	8,121	2,050	2,068	2,097	2,109	2,141	2,172	2,204
	Earnings by Industry														
17	Farm	452	473	467	455	514	562	573	7	8	12	–11	–4	5	3
18	Nonfarm	108,125	109,433	110,938	112,225	114,036	115,730	117,638	20,287	20,469	20,737	20,666	20,885	21,310	21,574
19	Private	82,637	83,758	85,360	86,348	88,158	89,644	91,537	16,525	16,653	16,905	16,797	16,981	17,327	17,564
20	Agricultural services, forestry, fishing, and other [5]	584	592	613	621	637	666	674	78	80	79	76	83	83	84
21	Mining	617	615	591	586	591	580	585	1,618	1,647	1,645	1,520	1,573	1,585	1,571
22	Construction	6,321	6,350	6,472	6,450	6,665	6,817	6,863	1,200	1,212	1,269	1,235	1,259	1,325	1,332
23	Manufacturing	15,323	15,204	15,339	15,315	15,639	15,691	15,873	3,316	3,302	3,393	3,445	3,359	3,440	3,462
24	Durable goods	7,887	7,831	7,829	7,907	8,080	8,198	8,240	1,806	1,823	1,850	1,965	1,883	1,958	1,925
25	Nondurable goods	7,435	7,373	7,510	7,408	7,559	7,493	7,633	1,510	1,479	1,544	1,480	1,476	1,482	1,537
26	Transportation and public utilities	7,018	7,209	7,243	7,938	7,526	7,732	7,839	1,719	1,690	1,734	1,682	1,727	1,708	1,716
27	Wholesale trade	5,928	6,069	6,213	6,195	6,345	6,453	6,581	987	987	1,001	991	1,026	1,037	1,057
28	Retail trade	9,764	9,764	9,918	9,962	10,180	10,287	10,599	1,979	1,981	1,997	1,981	2,025	2,047	2,097
29	Finance, insurance, and real estate	6,721	6,806	7,025	6,952	7,231	7,343	7,523	790	796	789	794	810	838	863
30	Services	30,361	31,148	31,946	32,328	33,344	34,074	34,999	4,838	4,958	4,997	5,072	5,119	5,262	5,381
31	Government and government enterprises	25,487	25,675	25,578	25,877	25,878	26,086	26,101	3,762	3,816	3,832	3,869	3,904	3,983	4,010
32	Federal, civilian	8,373	8,360	8,291	8,401	8,418	8,397	8,398	794	813	818	835	844	857	860
33	Military	5,287	5,302	5,305	5,366	5,306	5,219	5,165	92	92	91	93	91	91	90
34	State and local	11,827	12,013	11,982	12,110	12,155	12,470	12,538	2,876	2,911	2,924	2,940	2,969	3,034	3,060

Line	Item	Oklahoma							Texas						
		1995			1996				1995			1996			
		II	III	IV	I[r]	II[r]	III[r]	IV[p]	II	III	IV	I[r]	II[r]	III[r]	IV[p]
	Income by Place of Residence														
1	Total personal income (lines 4-11)	60,574	61,194	61,967	62,497	63,479	64,347	65,164	394,038	400,170	406,154	411,302	417,846	425,549	432,006
2	Nonfarm personal income	60,202	60,824	61,594	62,262	63,258	64,068	64,917	391,928	398,056	404,011	409,577	416,071	423,758	430,257
3	Farm income (line 17)	372	370	373	235	221	280	247	2,110	2,113	2,144	1,725	1,775	1,790	1,749
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	41,009	41,471	41,987	42,255	43,090	43,752	44,360	295,932	301,428	305,901	309,753	315,323	321,980	327,360
5	Less: Personal contributions for social insurance [1]	2,943	2,979	3,007	3,030	3,088	3,132	3,171	18,650	18,987	19,195	19,413	19,713	20,132	20,405
6	Plus: Adjustment for residence [2]	707	714	728	729	745	756	770	–675	–693	–711	–733	–745	–776	–792
7	Equals: Net earnings by place of residence	38,773	39,205	39,708	39,953	40,748	41,376	41,958	276,607	281,748	285,995	289,606	294,865	301,072	306,163
8	Plus: Dividends, interest, and rent [3]	9,548	9,575	9,698	9,722	9,783	9,910	10,021	57,442	57,592	58,542	58,642	59,051	59,856	60,567
9	Plus: Transfer payments	12,252	12,415	12,561	12,822	12,948	13,062	13,186	59,989	60,830	61,617	63,054	63,931	64,621	65,276
10	State unemployment insurance benefits	121	121	115	126	107	112	123	1,015	1,040	1,030	989	992	1,032	1,013
11	Transfers excluding State unemployment insurance benefits	12,131	12,294	12,446	12,696	12,842	12,950	13,063	58,974	59,790	60,586	62,065	62,938	63,589	64,263
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	31,425	31,832	32,279	32,639	33,377	33,923	34,469	223,574	228,130	231,900	235,361	239,829	245,415	249,643
13	Other labor income	4,075	4,110	4,151	4,144	4,215	4,261	4,299	26,943	27,401	27,702	27,909	28,117	28,660	28,971
14	Proprietors' income [4]	5,509	5,528	5,557	5,471	5,498	5,568	5,592	45,414	45,897	46,299	46,482	47,377	47,906	48,746
15	Farm proprietors' income	226	213	208	68	53	109	74	1,373	1,323	1,316	887	927	930	877
16	Nonfarm proprietors' income	5,284	5,315	5,349	5,403	5,445	5,459	5,518	44,041	44,574	44,983	45,595	46,450	46,975	47,869
	Earnings by Industry														
17	Farm	372	370	373	235	221	280	247	2,110	2,113	2,144	1,725	1,775	1,790	1,749
18	Nonfarm	40,637	41,101	41,614	42,020	42,869	43,472	44,112	293,822	299,315	303,757	308,028	313,547	320,190	325,611
19	Private	32,467	32,842	33,312	33,654	34,480	34,893	35,509	249,227	253,772	257,877	262,117	266,929	272,768	277,829
20	Agricultural services, forestry, fishing, and other [5]	245	251	254	261	267	270	273	1,876	1,917	1,956	1,959	2,013	2,026	2,050
21	Mining	2,021	2,018	2,048	2,100	2,139	2,017	2,027	12,596	12,699	12,743	12,736	12,999	13,172	13,392
22	Construction	1,921	1,956	1,985	2,077	2,058	2,039	2,080	17,478	17,839	18,378	18,704	19,319	19,390	19,754
23	Manufacturing	6,502	6,593	6,548	6,505	6,905	7,078	7,075	48,297	49,280	49,235	51,359	50,931	52,279	52,638
24	Durable goods	4,272	4,367	4,354	4,200	4,615	4,721	4,528	25,702	26,541	26,550	28,005	27,762	28,794	28,925
25	Nondurable goods	2,229	2,225	2,194	2,305	2,290	2,357	2,547	22,595	22,739	22,685	23,355	23,170	23,484	23,713
26	Transportation and public utilities	3,415	3,495	3,571	3,657	3,685	3,632	3,680	26,327	26,855	26,704	27,754	28,006	28,173	28,297
27	Wholesale trade	2,242	2,285	2,353	2,275	2,347	2,358	2,397	19,914	20,345	20,677	20,887	21,318	21,694	22,093
28	Retail trade	4,194	4,193	4,249	4,317	4,369	4,445	4,589	27,752	28,114	28,808	28,811	29,410	29,644	30,375
29	Finance, insurance, and real estate	2,113	2,101	2,098	2,173	2,176	2,271	2,328	18,420	18,637	18,681	19,032	19,860	20,048	20,486
30	Services	9,814	9,950	10,206	10,289	10,532	10,782	11,060	76,568	78,086	80,695	80,875	83,074	86,342	88,744
31	Government and government enterprises	8,170	8,259	8,302	8,366	8,389	8,579	8,604	44,595	45,542	45,880	45,911	46,618	47,422	47,783
32	Federal, civilian	1,870	1,905	1,911	1,957	1,971	1,972	2,004	8,049	8,097	8,092	8,250	8,322	8,246	8,205
33	Military	929	945	933	946	946	949	930	3,961	3,966	3,903	3,907	3,945	3,936	3,949
34	State and local	5,372	5,409	5,458	5,463	5,472	5,659	5,670	32,584	33,480	33,886	33,754	34,351	35,239	35,628

See footnotes at end of table.

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and Earnings by Industry, 1995:II–1996:IV—Continued

adjusted at annual rates]

Southwest							Arizona							New Mexico							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	
570,247	579,807	588,244	596,411	605,377	615,948	624,863	85,273	87,446	88,830	90,897	92,142	93,710	95,021	30,362	30,997	31,293	31,716	31,910	32,342	32,672	1
566,867	576,405	584,749	593,611	602,440	612,816	621,912	84,658	86,812	88,143	90,325	91,502	92,980	94,388	30,079	30,713	31,003	31,447	31,609	32,010	32,350	2
3,380	3,402	3,494	2,800	2,938	3,133	2,951	615	635	688	572	640	730	633	283	284	290	269	301	333	322	3
416,705	425,083	430,971	437,356	444,748	453,655	460,855	58,578	60,498	61,333	63,289	64,208	65,483	66,491	21,186	21,687	21,751	22,060	22,127	22,440	22,644	4
27,212	27,754	28,017	28,421	28,825	29,386	29,769	4,081	4,215	4,249	4,391	4,440	4,519	4,581	1,538	1,572	1,565	1,587	1,584	1,602	1,612	5
387	382	382	365	388	378	386	278	283	283	284	296	301	309	76	78	82	86	91	97	101	6
389,879	397,711	403,337	409,300	416,310	424,647	431,472	54,775	56,566	57,366	59,181	60,063	61,265	62,219	19,724	20,193	20,268	20,559	20,634	20,935	21,132	7
86,797	87,250	88,832	88,933	89,557	90,771	91,848	15,103	15,341	15,745	15,713	15,834	16,047	16,242	4,704	4,743	4,846	4,856	4,889	4,958	5,019	8
93,570	94,845	96,076	98,179	99,510	100,531	101,543	15,395	15,540	15,719	16,002	16,244	16,398	16,560	5,934	6,061	6,179	6,301	6,386	6,450	6,521	9
1,371	1,404	1,396	1,366	1,376	1,413	1,405	167	173	180	174	199	191	184	69	70	70	76	78	79	85	10
92,199	93,441	94,680	96,813	98,133	99,118	100,138	15,228	15,367	15,539	15,828	16,046	16,208	16,376	5,865	5,991	6,109	6,224	6,308	6,371	6,436	11
319,343	326,351	331,238	337,202	343,189	350,593	356,472	47,431	49,059	49,711	51,556	52,311	53,341	54,270	16,913	17,329	17,348	17,645	17,672	17,914	18,089	12
38,700	39,391	39,776	40,146	40,414	41,118	41,542	5,671	5,825	5,878	6,032	6,039	6,134	6,201	2,012	2,054	2,045	2,060	2,043	2,064	2,070	13
58,662	59,342	59,958	60,008	61,145	61,944	62,842	5,476	5,614	5,744	5,701	5,858	6,009	6,020	2,262	2,303	2,357	2,354	2,412	2,461	2,484	14
2,106	2,057	2,096	1,385	1,505	1,680	1,478	369	385	432	313	379	465	364	138	136	140	116	146	176	163	15
56,556	57,284	57,862	58,624	59,640	60,264	61,363	5,108	5,229	5,312	5,388	5,479	5,544	5,656	2,124	2,166	2,218	2,238	2,266	2,285	2,321	16
3,380	3,402	3,494	2,800	2,938	3,133	2,951	615	635	688	572	640	730	633	283	284	290	269	301	333	322	17
413,325	421,681	427,477	434,556	441,810	450,522	457,904	57,962	59,863	60,645	62,717	63,568	64,753	65,859	20,903	21,403	21,460	21,791	21,826	22,107	22,322	18
345,716	352,413	358,133	364,444	371,155	378,742	385,743	48,529	50,028	50,986	52,558	53,508	54,692	55,785	15,493	15,771	15,958	16,114	16,238	16,389	16,621	19
2,802	2,886	2,960	2,958	3,067	3,092	3,130	531	571	600	579	625	637	645	150	147	149	160	162	159	161	20
16,034	16,201	16,231	16,641	16,692	16,669	16,910	650	718	690	1,057	792	692	698	767	765	749	747	762	788	793	21
25,295	25,793	26,427	26,976	27,425	27,514	27,978	4,354	4,469	4,498	4,642	4,557	4,619	4,709	1,541	1,529	1,567	1,552	1,491	1,466	1,435	22
64,885	66,107	66,251	68,324	68,672	70,236	70,607	8,427	8,550	8,784	8,708	9,044	9,104	9,115	1,659	1,684	1,684	1,752	1,792	1,775	1,779	23
37,829	38,892	39,110	40,438	40,862	41,974	41,903	6,707	6,814	7,050	6,989	7,229	7,222	7,221	1,148	1,170	1,156	1,245	1,256	1,236	1,229	24
27,056	27,216	27,142	27,887	27,811	28,262	28,704	1,720	1,737	1,735	1,720	1,815	1,881	1,894	511	515	528	507	535	539	550	25
34,523	35,403	35,299	36,625	36,797	37,224	37,427	3,538	3,711	3,724	3,857	3,774	4,055	4,109	1,244	1,342	1,300	1,357	1,332	1,364	1,340	26
26,591	27,190	27,685	28,016	28,629	29,177	29,717	3,541	3,656	3,756	3,925	4,045	4,210	4,291	893	904	900	929	919	915	936	27
40,818	41,386	42,329	42,676	43,606	43,833	44,943	6,502	6,661	6,804	7,103	7,311	7,206	7,375	2,370	2,417	2,468	2,445	2,516	2,538	2,605	28
25,846	26,328	26,460	27,090	28,023	28,457	29,092	4,351	4,606	4,689	4,871	4,972	5,096	5,212	963	984	992	1,014	1,015	1,043	1,065	29
108,923	111,120	114,490	115,137	118,244	122,540	125,941	16,635	17,086	17,440	17,814	18,389	19,075	19,631	5,906	5,998	6,149	6,158	6,249	6,341	6,505	30
67,609	69,268	69,344	70,112	70,655	71,780	72,161	9,433	9,835	9,659	10,159	10,060	10,061	10,073	5,410	5,632	5,503	5,677	5,588	5,718	5,701	31
13,123	13,197	13,180	13,502	13,524	13,398	13,375	1,847	1,829	1,820	1,919	1,860	1,845	1,835	1,356	1,366	1,356	1,376	1,371	1,335	1,332	32
6,172	6,202	6,119	6,137	6,182	6,166	6,159	760	763	754	751	758	760	762	522	529	529	534	533	522	517	33
48,314	49,869	50,046	50,473	50,949	52,215	52,627	6,826	7,244	7,085	7,490	7,441	7,456	7,476	3,532	3,737	3,617	3,766	3,684	3,861	3,853	34

Rocky Mountain							Colorado							Idaho							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	
171,201	174,789	178,001	179,418	182,925	186,448	188,899	88,649	90,763	92,123	93,303	95,074	96,970	98,208	21,760	22,068	22,556	22,676	23,199	23,403	23,669	1
169,502	173,101	176,307	178,001	181,314	184,770	187,216	88,217	90,335	91,694	93,018	94,769	96,631	97,866	21,094	21,391	21,870	21,939	22,329	22,502	22,801	2
1,699	1,688	1,694	1,417	1,611	1,678	1,684	432	428	429	285	304	339	342	666	677	686	736	870	901	868	3
125,004	128,106	130,486	131,402	134,556	137,747	139,718	65,261	67,104	67,959	68,888	70,471	72,191	73,200	15,609	15,841	16,233	16,314	16,784	16,928	17,106	4
8,522	8,733	8,856	8,916	9,094	9,307	9,412	4,323	4,449	4,485	4,546	4,637	4,750	4,802	1,082	1,096	1,120	1,121	1,141	1,147	1,159	5
274	278	275	285	294	300	310	78	76	76	77	75	73	74	204	210	210	213	224	236	243	6
116,756	119,652	121,906	122,771	125,757	128,741	130,616	61,016	62,731	63,550	64,418	65,909	67,514	68,472	14,731	14,955	15,323	15,406	15,867	16,016	16,191	7
28,952	29,132	29,679	29,721	29,877	30,191	30,487	15,435	15,576	15,909	15,936	16,028	16,203	16,368	3,578	3,599	3,665	3,653	3,667	3,702	3,735	8
25,493	26,006	26,416	26,926	27,291	27,517	27,796	12,198	12,456	12,664	12,948	13,137	13,253	13,369	3,450	3,513	3,568	3,616	3,665	3,685	3,743	9
455	472	441	460	494	474	499	189	192	176	186	208	201	188	110	115	111	108	112	99	123	10
25,038	25,534	25,975	26,466	26,797	27,043	27,298	12,009	12,264	12,488	12,762	12,928	13,052	13,180	3,341	3,399	3,457	3,509	3,553	3,586	3,620	11
98,433	101,016	102,944	104,036	106,513	109,244	110,871	51,980	53,543	54,223	55,159	56,453	57,944	58,787	11,595	11,750	12,065	12,117	12,379	12,472	12,642	12
11,797	12,049	12,237	12,201	12,397	12,658	12,767	6,058	6,210	6,261	6,291	6,392	6,538	6,591	1,440	1,451	1,487	1,471	1,494	1,488	1,499	13
14,774	15,041	15,305	15,165	15,647	15,845	16,079	7,223	7,350	7,474	7,438	7,626	7,709	7,821	2,575	2,640	2,681	2,726	2,911	2,968	2,965	14
812	792	778	491	672	727	720	162	155	151	3	19	50	49	356	363	365	412	541	568	530	15
13,962	14,249	14,527	14,675	14,974	15,118	15,359	7,061	7,196	7,323	7,435	7,607	7,659	7,772	2,219	2,277	2,316	2,315	2,369	2,400	2,435	16
1,699	1,688	1,694	1,417	1,611	1,678	1,684	432	428	429	285	304	339	342	666	677	686	736	870	901	868	17
123,305	126,418	128,793	129,985	132,945	136,069	138,034	64,829	66,676	67,529	68,603	70,167	71,852	72,857	14,943	15,164	15,548	15,577	15,913	16,027	16,238	18
101,544	104,499	106,655	107,625	110,279	113,270	115,126	54,193	55,815	56,666	57,618	59,141	60,682	61,668	12,272	12,611	12,918	12,905	13,111	13,327	13,498	19
886	922	956	970	1,008	1,041	1,055	408	427	448	443	469	478	485	207	212	217	222	224	239	242	20
3,082	3,061	3,053	3,001	3,071	3,012	3,034	1,177	1,177	1,150	1,170	1,195	1,141	1,139	135	147	143	147	154	152	158	21
9,041	9,338	9,656	9,758	10,120	10,240	10,387	4,503	4,591	4,659	4,880	5,200	5,201	5,275	1,392	1,449	1,449	1,376	1,427	1,457	1,458	22
16,211	16,688	17,027	16,996	17,772	18,081	18,190	8,017	8,308	8,433	8,478	8,841	9,151	9,244	2,857	2,891	3,000	2,928	3,049	2,905	2,901	23
11,024	11,225	11,547	11,456	12,154	12,245	12,238	5,347	5,453	5,588	5,579	5,978	6,078	6,108	1,982	1,975	2,106	2,011	2,134	1,991	1,967	24
5,187	5,463	5,480	5,540	5,618	5,836	5,952	2,670	2,855	2,845	2,900	2,863	3,074	3,137	875	916	894	917	915	914	934	25
10,875	11,385	11,510	11,505	11,485	11,900	11,844	6,258	6,604	6,606	6,690	6,627	6,840	6,775	995	1,026	1,053	1,074	1,073	1,095	1,105	26
7,237	7,382	7,558	7,663	7,754	8,053	8,177	4,024	4,100	4,194	4,208	4,273	4,458	4,529	835	864	885	919	908	952	959	27
13,226	13,422	13,736	13,716	14,195	14,456	14,815	6,629	6,756	6,909	6,899	7,053	7,274	7,469	1,673	1,701	1,733	1,759	1,800	1,834	1,880	28
7,718	8,019	8,156	8,152	8,477	8,731	8,892	4,631	4,781	4,829	4,830	5,091	5,236	5,305	719	738	771	745	780	783	801	29
33,267	34,283	35,002	35,864	36,396	37,757	38,732	18,546	19,072	19,438	20,021	20,394	20,902	21,448	3,459	3,585	3,666	3,734	3,696	3,911	3,994	30
21,761	21,919	22,137	22,360	22,667	22,799	22,908	10,636	10,862	10,863	10,985	11,025	11,170	11,189	2,671	2,553	2,630	2,672	2,802	2,699	2,740	31
5,184	5,176	5,096	5,198	5,180	5,071	5,042	2,505	2,528	2,499	2,531	2,514	2,477	2,460	530	522	513	528	533	521	521	32
1,808	1,798	1,737	1,753	1,759	1,719	1,699	1,109	1,098	1,042	1,055	1,068	1,034	1,020	158	156	152	151	152	158	162	33
14,769	14,945	15,305	15,409	15,728	16,009	16,167	7,022	7,236	7,322	7,400	7,443	7,659	7,710	1,982	1,875	1,964	1,993	2,117	2,020	2,057	34

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Table 5.—Personal Income by Major Source

[Millions of dollars, seasonally

Line	Item	Montana							Utah						
		1995			1996				1995			1996			
		II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p
	Income by Place of Residence														
1	Total personal income (lines 4-11)	15,879	16,160	16,391	16,383	16,572	16,873	17,170	35,013	35,818	36,874	37,055	37,928	38,879	39,420
2	Nonfarm personal income	15,538	15,836	16,085	16,185	16,363	16,672	16,941	34,837	35,642	36,688	36,902	37,767	38,704	39,250
3	Farm income (line 17)	341	324	306	197	208	201	229	175	175	185	153	162	175	171
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	10,268	10,473	10,588	10,529	10,668	10,930	11,174	27,068	27,846	28,819	28,897	29,740	30,663	31,132
5	Less: Personal contributions for social insurance [1]	823	842	850	851	859	882	896	1,820	1,868	1,922	1,926	1,979	2,039	2,065
6	Plus: Adjustment for residence [2]	–7	–8	–8	–8	–8	–9	–10	9	8	4	8	7	4	4
7	Equals: Net earnings by place of residence	9,437	9,623	9,730	9,669	9,801	10,039	10,268	25,257	25,986	26,901	26,979	27,768	28,627	29,071
8	Plus: Dividends, interest, and rent [3]	3,216	3,236	3,291	3,301	3,318	3,352	3,384	4,694	4,681	4,754	4,748	4,769	4,814	4,859
9	Plus: Transfer payments	3,227	3,302	3,370	3,412	3,452	3,482	3,518	5,061	5,151	5,219	5,328	5,392	5,438	5,490
10	State unemployment insurance benefits	63	62	64	65	69	71	79	65	66	60	72	73	71	75
11	Transfers excluding State unemployment insurance benefits	3,164	3,240	3,306	3,347	3,384	3,411	3,439	4,997	5,085	5,159	5,256	5,319	5,367	5,416
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	7,581	7,763	7,868	7,912	8,011	8,240	8,405	22,041	22,688	23,481	23,601	24,338	25,132	25,541
13	Other labor income	941	959	968	959	962	988	1,004	2,751	2,819	2,909	2,882	2,945	3,030	3,058
14	Proprietors' income [4]	1,746	1,751	1,752	1,658	1,695	1,702	1,765	2,276	2,338	2,429	2,414	2,457	2,501	2,533
15	Farm proprietors' income	201	182	160	50	59	50	76	83	82	90	57	64	77	71
16	Nonfarm proprietors' income	1,545	1,570	1,592	1,609	1,636	1,652	1,689	2,193	2,256	2,339	2,357	2,393	2,424	2,462
	Earnings by Industry														
17	Farm	341	324	306	197	208	201	229	175	175	185	153	162	175	171
18	Nonfarm	9,926	10,149	10,282	10,332	10,460	10,729	10,945	26,892	27,671	28,634	28,744	29,578	30,487	30,961
19	Private	7,850	8,057	8,162	8,198	8,314	8,548	8,740	22,105	22,857	23,702	23,767	24,480	25,354	25,797
20	Agricultural services, forestry, fishing, and other [5]	104	107	109	114	115	119	121	104	111	118	123	128	132	134
21	Mining	272	276	283	277	269	294	302	430	398	410	405	428	396	402
22	Construction	694	718	730	727	730	738	778	1,942	2,060	2,304	2,267	2,260	2,312	2,334
23	Manufacturing	813	827	824	810	860	884	899	4,196	4,332	4,437	4,393	4,619	4,740	4,737
24	Durable goods	527	531	531	522	563	579	574	3,017	3,115	3,167	3,186	3,313	3,423	3,418
25	Nondurable goods	287	296	293	288	297	305	324	1,180	1,217	1,269	1,207	1,306	1,317	1,320
26	Transportation and public utilities	888	928	931	922	906	921	919	2,083	2,172	2,245	2,183	2,231	2,377	2,384
27	Wholesale trade	557	565	577	560	577	595	606	1,586	1,613	1,654	1,750	1,758	1,796	1,830
28	Retail trade	1,310	1,324	1,328	1,338	1,368	1,397	1,426	2,913	2,942	3,064	3,016	3,259	3,227	3,302
29	Finance, insurance, and real estate	508	522	525	534	543	561	577	1,591	1,699	1,751	1,751	1,782	1,844	1,895
30	Services	2,704	2,790	2,857	2,914	2,945	3,038	3,114	7,260	7,530	7,720	7,880	8,016	8,529	8,779
31	Government and government enterprises	2,076	2,092	2,120	2,134	2,146	2,181	2,204	4,787	4,814	4,932	4,977	5,099	5,134	5,165
32	Federal, civilian	531	520	509	520	524	507	505	1,325	1,318	1,290	1,326	1,319	1,287	1,279
33	Military	162	163	163	164	162	155	148	251	252	248	248	246	243	243
34	State and local	1,384	1,409	1,448	1,450	1,460	1,519	1,551	3,211	3,243	3,394	3,403	3,533	3,604	3,643

Line	Item	California							Hawaii						
		1995			1996				1995			1996			
		II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p
	Income by Place of Residence														
1	Total personal income (lines 4-11)	757,233	766,269	771,949	783,596	797,077	806,611	818,845	29,175	29,284	29,411	29,417	29,663	29,918	30,129
2	Nonfarm personal income	751,064	760,566	765,782	778,081	791,073	800,247	812,491	29,011	29,129	29,262	29,268	29,512	29,765	29,974
3	Farm income (line 17)	6,169	5,702	6,167	5,515	6,004	6,364	6,354	164	155	149	149	151	153	155
	Derivation of Total Personal Income														
4	Earnings by place of work (lines 12-16 or 17-34)	538,619	546,434	548,356	556,941	568,896	575,383	585,145	21,208	21,156	21,055	21,023	21,197	21,349	21,461
5	Less: Personal contributions for social insurance [1]	37,541	37,969	37,806	38,415	39,135	39,508	40,055	1,385	1,383	1,373	1,368	1,376	1,384	1,387
6	Plus: Adjustment for residence [2]	170	178	200	189	192	221	224	0	0	0	0	0	0	0
7	Equals: Net earnings by place of residence	501,247	508,644	510,750	518,715	529,953	536,096	545,314	19,822	19,773	19,682	19,655	19,821	19,965	20,074
8	Plus: Dividends, interest, and rent [3]	134,927	135,716	138,445	139,127	139,999	142,200	144,078	4,668	4,647	4,712	4,757	4,775	4,837	4,892
9	Plus: Transfer payments	121,058	121,910	122,754	125,753	127,125	128,314	129,454	4,684	4,864	5,018	5,004	5,066	5,116	5,163
10	State unemployment insurance benefits	3,091	3,053	3,063	3,054	2,930	3,004	2,988	177	185	177	171	169	172	171
11	Transfers excluding State unemployment insurance benefits	117,967	118,857	119,692	122,699	124,195	125,311	126,466	4,508	4,678	4,840	4,834	4,896	4,943	4,992
	Earnings by Place of Work														
	Components of earnings:														
12	Wage and salary disbursements	412,840	419,550	420,701	428,979	438,535	443,598	451,364	16,821	16,795	16,741	16,736	16,890	17,019	17,120
13	Other labor income	52,177	52,852	52,892	53,228	53,985	54,323	54,989	2,007	2,007	1,998	1,969	1,969	1,981	1,982
14	Proprietors' income [4]	73,602	74,033	74,763	74,734	76,376	77,462	78,792	2,380	2,355	2,316	2,318	2,338	2,349	2,359
15	Farm proprietors' income	2,779	2,117	2,429	1,734	2,178	2,487	2,425	2	2	2	0	0	0	0
16	Nonfarm proprietors' income	70,822	71,917	72,334	73,000	74,198	74,975	76,368	2,377	2,353	2,314	2,318	2,337	2,349	2,359
	Earnings by Industry														
17	Farm	6,169	5,702	6,167	5,515	6,004	6,364	6,354	164	155	149	149	151	153	155
18	Nonfarm	532,450	540,732	542,189	551,426	562,891	569,020	578,791	21,043	21,001	20,906	20,874	21,047	21,196	21,306
19	Private	448,567	456,491	457,786	468,985	478,281	482,421	491,668	15,679	15,725	15,681	15,655	15,739	15,907	16,053
20	Agricultural services, forestry, fishing, and other [5]	5,585	5,876	5,902	6,170	6,395	6,251	6,304	155	155	149	154	159	157	159
21	Mining	2,131	2,155	2,098	2,179	2,126	2,089	2,118	22	23	22	20	20	19	19
22	Construction	26,641	27,181	27,647	27,066	27,215	27,454	28,147	1,691	1,683	1,622	1,553	1,512	1,531	1,456
23	Manufacturing	83,886	85,713	85,429	86,902	89,425	89,361	90,275	797	802	800	775	786	783	782
24	Durable goods	57,179	59,004	59,024	60,003	61,914	61,781	62,372	216	223	219	224	210	215	213
25	Nondurable goods	26,708	26,709	26,405	26,898	27,511	27,580	27,903	581	579	581	551	576	568	569
26	Transportation and public utilities	33,925	34,124	35,290	34,439	35,549	35,686	35,769	1,723	1,714	1,738	1,746	1,776	1,774	1,783
27	Wholesale trade	33,838	34,462	34,662	35,145	35,841	35,936	36,547	804	799	802	807	801	812	823
28	Retail trade	50,006	50,741	51,132	51,472	52,282	52,193	53,360	2,671	2,665	2,652	2,671	2,655	2,667	2,723
29	Finance, insurance, and real estate	39,085	39,557	38,919	40,253	40,934	41,257	41,942	1,585	1,611	1,584	1,599	1,642	1,641	1,671
30	Services	173,470	176,683	176,707	185,360	188,513	192,192	197,206	6,231	6,272	6,312	6,331	6,389	6,523	6,637
31	Government and government enterprises	83,883	84,241	84,403	82,442	84,611	86,599	87,123	5,364	5,276	5,225	5,220	5,307	5,290	5,253
32	Federal, civilian	13,573	13,345	13,066	13,121	13,103	13,020	12,884	1,220	1,212	1,200	1,248	1,258	1,257	1,234
33	Military	6,253	6,217	6,065	5,986	5,879	5,782	5,685	1,535	1,498	1,488	1,513	1,522	1,492	1,486
34	State and local	64,057	64,678	65,271	63,334	65,629	67,797	68,554	2,609	2,567	2,537	2,459	2,528	2,540	2,533

p Preliminary.
r Revised.

1. Personal contributions for social insurance are included in earnings by type and industry but excluded from personal income.
2. U.S. adjustment for residence consists of adjustments for border workers: income of U.S. residents commuting outside U.S. borders to work less income of foreign residents commuting inside U.S. borders to work plus certain Caribbean seasonal workers.
3. Includes capital consumption adjustment for rental income of persons.
4. Includes the inventory valuation and capital consumption adjustments.
5. "Other" consists of the wage and salary disbursements received by U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

NOTE.—The personal income level shown for the United States is derived as the sum of the State estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. It can also differ from the NIPA estimate because of different data sources and revision schedules.

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and Earnings by Industry, 1995:II–1996:IV—Continued

adjusted at annual rates]

Wyoming							Far West							Alaska							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	
9,900	9,980	10,057	10,003	10,153	10,323	10,432	1,033,036	1,046,713	1,056,223	1,070,678	1,090,208	1,105,239	1,122,153	14,466	14,511	14,551	14,612	14,810	15,061	15,144	1
9,816	9,897	9,969	9,957	10,086	10,262	10,359	1,024,915	1,039,013	1,047,933	1,062,961	1,081,821	1,096,303	1,113,268	14,454	14,499	14,540	14,605	14,802	15,051	15,135	2
84	84	87	46	66	61	73	8,120	7,700	8,290	7,718	8,386	8,936	8,885	12	11	12	8	8	9	9	3
6,799	6,842	6,887	6,775	6,894	7,035	7,106	737,400	749,144	753,488	764,089	781,615	793,066	806,793	11,761	11,810	11,779	11,784	11,965	12,232	12,281	4
475	478	479	472	478	488	490	51,403	52,114	52,066	52,755	53,827	54,529	55,302	794	799	796	793	803	822	822	5
–10	–7	–6	–4	–3	–3	–2	–834	–858	–846	–881	–916	–929	–957	–756	–760	–757	–761	–766	–781	–784	6
6,314	6,357	6,402	6,299	6,412	6,544	6,614	685,163	696,171	700,576	710,453	726,872	737,608	750,533	10,211	10,251	10,227	10,229	10,396	10,629	10,676	7
2,029	2,040	2,062	2,082	2,095	2,119	2,142	181,921	182,895	186,451	187,289	188,401	191,152	193,529	1,733	1,722	1,746	1,749	1,751	1,765	1,779	8
1,557	1,584	1,593	1,622	1,645	1,660	1,676	165,951	167,647	169,195	172,937	174,934	176,479	178,091	2,521	2,538	2,578	2,634	2,663	2,667	2,690	9
29	38	29	29	32	32	33	4,765	4,777	4,758	4,756	4,687	4,691	4,707	99	72	82	97	99	83	85	10
1,528	1,546	1,565	1,593	1,613	1,627	1,643	161,186	162,869	164,437	168,181	170,247	171,788	173,384	2,422	2,466	2,497	2,537	2,564	2,584	2,605	11
5,236	5,271	5,306	5,248	5,332	5,455	5,496	569,697	579,784	582,974	592,825	606,972	616,116	627,133	9,238	9,273	9,257	9,265	9,410	9,654	9,682	12
608	610	613	598	603	614	616	70,221	71,187	71,349	71,688	72,784	73,498	74,465	1,114	1,122	1,117	1,110	1,106	1,120	1,120	13
955	961	969	929	958	966	995	97,482	98,173	99,165	99,576	101,859	103,452	105,195	1,410	1,415	1,405	1,408	1,449	1,457	1,479	14
11	10	12	–31	–11	–18	–6	3,456	2,788	3,186	2,555	3,161	3,641	3,519	8	8	9	4	5	6	6	15
944	951	957	960	969	983	1,001	94,026	95,385	95,978	97,021	98,698	99,812	101,676	1,402	1,407	1,397	1,404	1,444	1,451	1,473	16
84	84	87	46	66	61	73	8,120	7,700	8,290	7,718	8,386	8,936	8,885	12	11	12	8	8	9	9	17
6,715	6,758	6,800	6,729	6,827	6,974	7,033	729,279	741,444	745,198	756,371	773,229	784,130	797,908	11,750	11,798	11,768	11,776	11,957	12,222	12,272	18
5,123	5,160	5,207	5,138	5,233	5,360	5,423	609,471	620,945	624,109	637,138	651,130	659,484	672,647	8,188	8,247	8,208	8,284	8,278	8,332	8,396	19
63	65	64	68	71	73	74	7,905	8,238	8,262	8,487	8,879	8,779	8,860	244	254	260	260	275	276	280	20
1,068	1,063	1,067	1,003	1,026	1,028	1,032	3,986	4,096	4,074	4,277	4,119	4,076	4,138	867	914	934	1,027	901	863	874	21
511	520	514	508	504	531	542	41,093	41,949	42,598	42,734	43,014	43,668	44,627	937	956	904	866	934	920	937	22
327	330	333	386	403	400	408	111,645	113,762	113,116	115,191	118,816	119,196	121,052	656	687	660	611	645	608	609	23
151	152	156	158	166	175	171	77,104	79,108	78,660	80,626	83,300	83,640	85,186	203	212	210	207	203	189	186	24
176	178	178	228	237	226	237	34,541	34,654	34,456	34,565	35,516	35,556	35,865	454	476	450	404	443	419	424	25
651	656	675	637	648	667	662	47,848	48,219	49,660	48,875	50,197	50,515	50,649	1,198	1,153	1,146	1,218	1,146	1,182	1,177	26
236	241	248	226	239	252	253	45,445	46,431	46,787	47,160	48,078	48,903	49,797	344	356	352	355	353	363	362	27
702	699	703	704	716	724	738	70,811	71,741	72,267	72,841	74,154	74,344	75,987	1,156	1,141	1,132	1,113	1,149	1,168	1,174	28
268	279	280	292	281	306	314	50,568	51,462	50,918	52,258	53,366	53,914	54,880	423	427	420	426	423	443	448	29
1,297	1,307	1,321	1,314	1,344	1,377	1,399	230,169	235,048	236,428	245,316	250,508	256,088	262,657	2,363	2,359	2,400	2,407	2,453	2,508	2,536	30
1,591	1,598	1,593	1,592	1,594	1,615	1,610	119,808	120,499	121,089	119,233	122,098	124,647	125,261	3,561	3,551	3,559	3,492	3,679	3,891	3,876	31
293	286	284	294	288	278	277	20,561	20,288	19,974	20,210	20,203	20,036	19,886	794	796	787	810	821	811	806	32
128	130	131	134	131	128	127	10,556	10,480	10,341	10,442	10,287	10,132	10,007	627	624	606	644	622	611	602	33
1,171	1,182	1,178	1,164	1,176	1,208	1,206	88,691	89,731	90,774	88,581	91,609	94,479	95,368	2,141	2,131	2,166	2,038	2,236	2,469	2,468	34

Nevada							Oregon							Washington							Line
1995			1996				1995			1996				1995			1996				
II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	II	III	IV	I r	II r	III r	IV p	
36,894	37,804	38,315	39,391	40,375	41,241	42,200	66,981	68,555	70,046	70,516	71,908	73,482	74,585	128,287	130,290	131,950	133,147	136,376	138,926	141,250	1
36,848	37,759	38,270	39,342	40,325	41,188	42,149	66,450	68,010	69,478	69,960	71,345	72,914	74,015	127,088	129,050	130,602	131,705	134,765	137,137	139,503	2
46	45	45	49	50	53	51	531	545	569	556	562	569	570	1,199	1,240	1,348	1,441	1,611	1,789	1,747	3
27,537	28,473	28,884	29,842	30,791	31,575	32,464	47,834	49,198	50,332	50,636	51,907	53,390	54,326	90,441	92,073	93,080	93,863	96,859	99,136	101,117	4
1,664	1,724	1,743	1,795	1,848	1,891	1,938	3,513	3,615	3,682	3,691	3,778	3,890	3,946	6,505	6,623	6,666	6,693	6,887	7,033	7,155	5
–558	–584	–595	–619	–643	–666	–688	–1,079	–1,129	–1,171	–1,179	–1,210	–1,259	–1,282	1,389	1,436	1,478	1,489	1,511	1,555	1,573	6
25,315	26,164	26,547	27,428	28,300	29,018	29,838	43,242	44,454	45,479	45,767	46,919	48,241	49,098	85,325	86,886	87,892	88,659	91,483	93,658	95,534	7
6,217	6,217	6,306	6,326	6,362	6,438	6,507	12,321	12,473	12,750	12,758	12,827	12,970	13,101	22,054	22,121	22,491	22,572	22,666	22,941	23,173	8
5,361	5,423	5,461	5,637	5,713	5,785	5,855	11,418	11,628	11,817	11,992	12,161	12,271	12,386	20,908	21,284	21,566	21,916	22,206	22,327	22,543	9
138	145	140	138	132	144	152	392	405	405	408	434	437	441	868	917	893	888	922	852	870	10
5,223	5,278	5,322	5,499	5,580	5,641	5,704	11,026	11,223	11,413	11,584	11,727	11,834	11,945	20,040	20,367	20,674	21,028	21,284	21,475	21,672	11
22,233	23,033	23,384	24,168	24,974	25,608	26,330	37,512	38,665	39,579	39,810	40,893	42,191	42,948	71,054	72,469	73,314	73,868	76,270	78,046	79,690	12
2,339	2,409	2,433	2,493	2,554	2,615	2,676	4,560	4,680	4,775	4,747	4,833	4,962	5,024	8,024	8,118	8,133	8,141	8,337	8,496	8,672	13
2,965	3,031	3,068	3,182	3,263	3,352	3,458	5,762	5,853	5,978	6,080	6,181	6,237	6,353	11,362	11,486	11,633	11,854	12,252	12,594	12,754	14
6	5	4	7	8	10	8	118	110	116	98	99	99	93	542	546	627	711	871	1,039	987	15
2,959	3,026	3,065	3,174	3,256	3,342	3,450	5,644	5,744	5,863	5,982	6,082	6,139	6,260	10,821	10,939	11,007	11,143	11,381	11,555	11,767	16
46	45	45	49	50	53	51	531	545	569	556	562	569	570	1,199	1,240	1,348	1,441	1,611	1,789	1,747	17
27,492	28,428	28,840	29,793	30,742	31,523	32,412	47,303	48,653	49,764	50,080	51,344	52,822	53,756	89,242	90,832	91,732	92,421	95,248	97,348	99,370	18
23,819	24,705	25,024	25,918	26,760	27,503	28,310	39,968	41,235	42,219	42,550	43,704	45,025	45,892	73,249	74,542	75,189	75,746	78,369	80,296	82,327	19
147	157	158	185	190	197	199	531	545	561	577	588	615	623	1,242	1,252	1,230	1,141	1,271	1,283	1,296	20
714	750	766	813	821	841	855	73	74	77	71	79	78	80	179	181	177	167	172	186	192	21
2,632	2,776	2,854	3,369	3,354	3,569	3,717	3,194	3,358	3,630	3,904	3,864	3,839	3,932	5,999	5,994	5,941	5,977	6,136	6,355	6,439	22
1,338	1,359	1,372	1,350	1,520	1,489	1,553	9,236	9,564	9,665	9,689	10,038	10,268	10,366	15,733	15,637	15,189	15,865	16,402	16,686	17,466	23
864	892	873	905	994	993	1,044	7,005	7,308	7,402	7,480	7,798	7,984	8,149	11,638	11,470	10,931	11,807	12,182	12,478	13,223	24
473	467	499	445	526	496	509	2,230	2,255	2,263	2,209	2,241	2,283	2,217	4,095	4,167	4,258	4,058	4,221	4,209	4,244	25
1,636	1,666	1,722	1,750	1,774	1,913	1,928	3,090	3,176	3,286	3,273	3,277	3,380	3,377	6,275	6,385	6,478	6,449	6,674	6,579	6,615	26
1,176	1,221	1,241	1,279	1,331	1,394	1,425	3,533	3,721	3,727	3,650	3,714	4,009	4,085	5,750	5,871	6,003	5,925	6,039	6,390	6,555	27
2,644	2,716	2,778	2,875	3,006	3,048	3,158	5,326	5,396	5,428	5,536	5,655	5,770	5,905	9,007	9,081	9,146	9,174	9,408	9,498	9,667	28
1,503	1,662	1,593	1,638	1,743	1,751	1,794	2,862	2,948	3,029	3,034	3,162	3,248	3,350	5,109	5,256	5,372	5,308	5,462	5,574	5,675	29
12,029	12,398	12,540	12,661	13,020	13,303	13,681	12,122	12,452	12,814	12,817	13,327	13,819	14,175	23,955	24,885	25,654	25,741	26,805	27,743	28,423	30
3,672	3,723	3,815	3,874	3,982	4,020	4,102	7,335	7,418	7,545	7,530	7,640	7,796	7,864	15,992	16,290	16,542	16,675	16,879	17,052	17,043	31
617	616	616	628	632	628	632	1,352	1,318	1,296	1,334	1,319	1,286	1,315	3,005	3,000	3,009	3,068	3,070	3,034	3,015	32
272	275	276	278	273	272	272	142	139	138	147	138	137	136	1,727	1,727	1,769	1,874	1,853	1,838	1,826	33
2,783	2,832	2,924	2,968	3,078	3,120	3,198	5,842	5,961	6,111	6,048	6,183	6,374	6,413	11,260	11,563	11,765	11,733	11,956	12,180	12,202	34

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The tables listed below present annual, quarterly, and monthly estimates, indicated as follows: [A] Annual estimates only; [Q] quarterly estimates only; [QA] quarterly and annual estimates; [MA] monthly and annual estimates.

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National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on April 30, 1997 and include the "advance" estimates for the first quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Some of the lines in tables 1.10 and 1.16 have not been available since the comprehensive NIPA revision; they are shown in this issue for the first time.

A number of quarterly and "annual only" tables containing revised data appear in the section "Revised and Newly Available NIPA Estimates, 1991–95" elsewhere in this issue; that section also presents the "annual only" tables 1.13 and 5.3 for the first time since the comprehensive revision. For a guide to which issues of the SURVEY OF CURRENT BUSINESS contain the "annual only" NIPA tables, see the headnote to that section.

The selected NIPA tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482–1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606–9700.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross domestic product	**7,253.8**	**7,576.1**	**7,350.6**	**7,426.8**	**7,545.1**	**7,616.3**	**7,716.1**	**7,866.0**
Personal consumption expenditures	**4,924.9**	**5,151.4**	**4,990.5**	**5,060.5**	**5,139.4**	**5,165.4**	**5,240.3**	**5,346.4**
Durable goods	606.4	632.1	612.8	625.2	637.6	630.5	635.2	661.1
Nondurable goods	1,485.9	1,545.1	1,494.2	1,522.1	1,544.7	1,546.5	1,566.8	1,600.2
Services	2,832.6	2,974.3	2,883.5	2,913.2	2,957.1	2,988.5	3,038.3	3,085.1
Gross private domestic investment	**1,065.3**	**1,117.0**	**1,064.0**	**1,068.9**	**1,096.0**	**1,156.2**	**1,146.6**	**1,202.8**
Fixed investment	1,028.2	1,101.5	1,046.2	1,070.7	1,088.0	1,119.6	1,127.8	1,151.8
Nonresidential	738.5	791.1	749.7	769.0	773.8	807.0	814.5	833.3
Structures	199.7	214.3	204.0	208.4	207.4	213.5	227.8	234.3
Producers' durable equipment	538.8	576.8	545.7	560.6	566.3	593.5	586.7	599.0
Residential	289.8	310.5	296.5	301.7	314.2	312.6	313.3	318.5
Change in business inventories	37.0	15.4	17.8	–1.7	8.0	36.6	18.8	51.0
Net exports of goods and services	**–94.7**	**–98.7**	**–67.2**	**–86.3**	**–99.2**	**–120.2**	**–89.1**	**–111.4**
Exports	807.4	855.2	837.0	839.5	850.0	844.3	887.0	899.3
Goods	581.4	614.9	604.5	603.6	610.4	605.4	640.2	648.0
Services	225.9	240.3	232.5	235.9	239.7	239.0	246.8	251.3
Imports	902.0	953.9	904.2	925.8	949.2	964.5	976.0	1,010.6
Goods	757.0	802.2	759.0	776.7	798.2	812.1	821.6	853.1
Services	145.1	151.7	145.2	149.2	151.0	152.5	154.4	157.5
Government consumption expenditures and gross investment	**1,358.3**	**1,406.4**	**1,363.4**	**1,383.7**	**1,408.8**	**1,414.8**	**1,418.3**	**1,428.2**
Federal	516.6	523.1	507.7	518.6	529.6	525.5	518.5	519.9
National defense	345.5	347.1	337.1	343.9	353.7	348.8	341.9	336.6
Nondefense	171.0	176.0	170.6	174.7	175.8	176.7	176.7	183.3
State and local	841.7	883.3	855.7	865.1	879.2	889.3	899.8	908.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross domestic product	**6,742.2**	**6,906.8**	**6,780.2**	**6,813.8**	**6,892.1**	**6,928.1**	**6,993.3**	**7,089.4**
Personal consumption expenditures	**4,577.8**	**4,690.7**	**4,609.4**	**4,649.1**	**4,687.6**	**4,693.5**	**4,732.5**	**4,806.0**
Durable goods	579.8	611.4	587.5	599.2	615.6	611.6	619.1	647.9
Nondurable goods	1,421.9	1,442.0	1,423.2	1,436.1	1,440.9	1,442.2	1,448.6	1,470.9
Services	2,577.0	2,638.3	2,599.3	2,614.7	2,632.3	2,640.6	2,665.6	2,689.0
Gross private domestic investment	**1,009.4**	**1,056.6**	**1,004.3**	**1,011.4**	**1,038.1**	**1,093.1**	**1,083.9**	**1,139.4**
Fixed investment	975.9	1,042.1	988.5	1,013.3	1,031.1	1,057.5	1,066.6	1,092.7
Nonresidential	714.3	766.8	723.3	743.5	750.5	781.4	792.0	814.6
Structures	181.1	190.0	183.2	186.6	184.9	188.6	199.8	204.4
Producers' durable equipment	534.5	578.6	541.4	558.3	567.5	595.0	593.7	611.9
Residential	262.8	276.7	266.3	271.1	281.5	277.8	276.6	280.3
Change in business inventories	32.7	13.6	13.7	–3.5	6.7	34.1	17.1	46.1
Net exports of goods and services	**–107.6**	**–113.6**	**–84.9**	**–104.0**	**–114.7**	**–137.4**	**–98.4**	**–130.3**
Exports	775.4	825.9	803.1	806.7	817.9	816.1	862.9	879.9
Goods	565.9	608.8	588.8	590.9	600.6	601.1	642.6	656.8
Services	210.4	218.2	215.3	216.7	218.3	216.1	221.7	224.6
Imports	883.0	939.5	888.0	910.7	932.6	953.5	961.3	1,010.1
Goods	744.7	796.3	750.0	768.4	789.9	810.0	817.0	861.6
Services	138.8	143.8	138.5	142.8	143.2	144.1	145.0	149.3
Government consumption expenditures and gross investment	**1,260.2**	**1,270.6**	**1,249.6**	**1,254.7**	**1,278.2**	**1,276.1**	**1,273.4**	**1,271.6**
Federal	472.3	467.1	456.2	462.9	473.4	469.3	462.9	458.8
National defense	319.6	313.9	308.8	311.9	319.4	314.9	309.4	301.3
Nondefense	152.3	152.8	147.0	150.6	153.7	153.9	153.1	156.8
State and local	788.6	804.3	794.4	792.6	805.5	807.7	811.4	813.9
Residual	–.9	–1.7	–.2	–.2	–1.7	–1.4	–3.4	–3.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

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Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross domestic product	**7,253.8**	**7,576.1**	**7,350.6**	**7,426.8**	**7,545.1**	**7,616.3**	**7,716.1**	**7,866.0**
Final sales of domestic product	7,216.7	7,560.7	7,332.8	7,428.6	7,537.1	7,579.6	7,697.4	7,815.0
Change in business inventories	37.0	15.4	17.8	–1.7	8.0	36.6	18.8	51.0
Goods	**2,699.2**	**2,799.8**	**2,715.8**	**2,747.5**	**2,790.1**	**2,821.6**	**2,839.9**	**2,922.0**
Final sales	2,662.2	2,784.4	2,698.0	2,749.3	2,782.0	2,785.0	2,821.1	2,871.0
Change in business inventories	37.0	15.4	17.8	–1.7	8.0	36.6	18.8	51.0
Durable goods	1,182.1	1,232.3	1,193.6	1,204.4	1,229.1	1,260.1	1,235.7	1,285.7
Final sales	1,147.3	1,219.6	1,166.4	1,192.1	1,219.1	1,225.5	1,241.7	1,263.2
Change in business inventories	34.8	12.7	27.3	12.3	9.9	34.7	–6.0	22.5
Nondurable goods	1,517.1	1,567.5	1,522.2	1,543.1	1,561.0	1,561.5	1,604.3	1,636.4
Final sales	1,514.9	1,564.8	1,531.7	1,557.1	1,562.9	1,559.5	1,579.5	1,607.9
Change in business inventories	2.2	2.7	–9.4	–14.0	–1.9	2.0	24.8	28.5
Services	**3,926.9**	**4,105.2**	**3,992.4**	**4,027.9**	**4,087.0**	**4,122.0**	**4,183.8**	**4,240.9**
Structures	**627.6**	**671.1**	**642.3**	**651.4**	**668.0**	**672.6**	**692.5**	**703.1**
Addenda:								
Motor vehicle output	262.4	260.5	263.1	242.6	270.6	269.7	258.9	261.8
Gross domestic product less motor vehicle output	6,991.3	7,315.6	7,087.5	7,184.2	7,274.5	7,346.6	7,457.2	7,604.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Real Gross Domestic Product by Major Type of Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross domestic product	**6,742.2**	**6,906.8**	**6,780.2**	**6,813.8**	**6,892.1**	**6,928.1**	**6,993.3**	**7,089.4**
Final sales of domestic product	6,708.9	6,892.1	6,764.2	6,815.2	6,884.7	6,892.7	6,975.9	7,043.3
Change in business inventories	32.7	13.6	13.7	–3.5	6.7	34.1	17.1	46.1
Residual	.6	1.1	2.3	2.1	.7	1.3	.3	0
Goods	**2,588.5**	**2,662.0**	**2,596.9**	**2,615.2**	**2,646.7**	**2,681.8**	**2,704.2**	**2,775.1**
Final sales	2,555.1	2,647.7	2,581.5	2,617.6	2,640.0	2,646.2	2,687.1	2,728.4
Change in business inventories	32.7	13.6	13.7	–3.5	6.7	34.1	17.1	46.1
Durable goods	1,157.4	1,212.0	1,169.1	1,177.9	1,205.0	1,240.2	1,224.9	1,277.6
Final sales	1,124.1	1,200.3	1,143.0	1,166.3	1,196.4	1,206.9	1,231.6	1,256.4
Change in business inventories	32.8	12.1	25.8	11.8	9.3	33.0	–5.6	21.3
Nondurable goods	1,432.3	1,451.9	1,429.4	1,438.8	1,443.7	1,444.2	1,481.1	1,500.0
Final sales	1,431.8	1,449.5	1,439.4	1,452.6	1,445.7	1,441.7	1,458.1	1,474.8
Change in business inventories	–.3	1.5	–12.0	–15.2	–2.6	1.2	22.6	24.8
Services	**3,583.9**	**3,649.2**	**3,605.6**	**3,614.2**	**3,648.8**	**3,652.0**	**3,681.7**	**3,702.5**
Structures	**571.8**	**598.3**	**579.4**	**586.4**	**598.8**	**597.5**	**610.5**	**616.7**
Residual	–1.9	–4.1	–1.0	–2.3	–4.3	–4.2	–5.6	–7.1
Addenda:								
Motor vehicle output	235.1	229.3	233.6	215.4	238.2	236.2	227.3	228.7
Gross domestic product less motor vehicle output	6,507.2	6,678.0	6,546.7	6,599.2	6,654.0	6,692.1	6,766.7	6,861.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	**7,253.8**	**7,576.1**	**7,350.6**	**7,426.8**	**7,545.1**	**7,616.3**	**7,716.1**	**7,866.0**
Less: Exports of goods and services	807.4	855.2	837.0	839.5	850.0	844.3	887.0	899.3
Plus: Imports of goods and services	902.0	953.9	904.2	925.8	949.2	964.5	976.0	1,010.6
Equals: Gross domestic purchases	**7,348.4**	**7,674.8**	**7,417.8**	**7,513.2**	**7,644.3**	**7,736.5**	**7,805.2**	**7,977.4**
Less: Change in business inventories	37.0	15.4	17.8	–1.7	8.0	36.6	18.8	51.0
Equals: Final sales to domestic purchasers	**7,311.4**	**7,659.3**	**7,400.0**	**7,514.9**	**7,636.2**	**7,699.8**	**7,786.4**	**7,926.3**

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1992) dollars]

Gross domestic product	**6,742.2**	**6,906.8**	**6,780.2**	**6,813.8**	**6,892.1**	**6,928.1**	**6,993.3**	**7,089.4**
Less: Exports of goods and services	775.4	825.9	803.1	806.7	817.9	816.1	862.9	879.9
Plus: Imports of goods and services	883.0	939.5	888.0	910.7	932.6	953.5	961.3	1,010.1
Equals: Gross domestic purchases	**6,846.4**	**7,016.2**	**6,862.4**	**6,914.1**	**7,002.6**	**7,060.3**	**7,087.7**	**7,214.1**
Less: Change in business inventories	32.7	13.6	13.7	–3.5	6.7	34.1	17.1	46.1
Equals: Final sales to domestic purchasers	**6,813.0**	**7,001.5**	**6,846.4**	**6,915.5**	**6,995.2**	**7,024.9**	**7,070.3**	**7,167.8**

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	**7,253.8**	**7,576.1**	**7,350.6**	**7,426.8**	**7,545.1**	**7,616.3**	**7,716.1**	**7,866.0**
Business [1]	**6,078.2**	**6,360.6**	**6,162.1**	**6,226.3**	**6,334.6**	**6,394.2**	**6,487.1**	**6,618.3**
Nonfarm [1]	5,999.6	6,262.3	6,079.8	6,137.3	6,237.0	6,290.3	6,384.7	6,517.8
Nonfarm less housing	5,375.0	5,611.0	5,440.4	5,496.9	5,591.6	5,634.9	5,720.8	5,847.3
Housing	624.6	651.3	639.4	640.4	645.4	655.4	663.9	670.5
Farm	78.6	98.3	82.2	89.1	97.6	103.9	102.5	100.6
Households and institutions	**323.0**	**340.9**	**329.6**	**333.5**	**338.3**	**343.2**	**348.5**	**354.9**
Private households	11.1	11.7	11.3	11.5	11.6	11.8	12.0	12.2
Nonprofit institutions	311.8	329.1	318.2	322.0	326.7	331.4	336.5	342.7
General government [2]	**852.6**	**874.7**	**859.0**	**867.0**	**872.2**	**878.9**	**880.5**	**892.7**
Federal	278.2	277.0	276.8	279.0	277.8	276.6	274.5	279.6
State and local	574.4	597.7	582.2	588.0	594.4	602.3	606.1	613.1

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7B.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1992) dollars]

Gross domestic product	**6,742.2**	**6,906.8**	**6,780.2**	**6,813.8**	**6,892.1**	**6,928.1**	**6,993.3**	**7,089.4**
Business [1]	**5,662.7**	**5,824.0**	**5,705.1**	**5,741.1**	**5,806.9**	**5,840.9**	**5,907.3**	**5,999.0**
Nonfarm [1]	5,587.2	5,740.7	5,630.0	5,662.4	5,724.5	5,754.3	5,821.6	5,912.5
Nonfarm less housing	5,013.4	5,159.0	5,049.4	5,085.0	5,146.2	5,170.8	5,234.2	5,323.2
Housing	573.8	581.8	580.7	577.4	578.6	583.7	587.6	589.6
Farm	75.3	83.4	74.7	78.6	82.4	86.7	85.9	86.6
Households and institutions	**302.5**	**309.2**	**305.0**	**305.5**	**308.4**	**310.1**	**312.5**	**315.5**
Private households	10.1	10.3	10.2	10.3	10.3	10.3	10.4	10.5
Nonprofit institutions	292.3	298.8	294.8	295.3	298.1	299.8	302.2	305.0
General government [2]	**777.5**	**774.6**	**770.8**	**768.0**	**777.7**	**778.1**	**774.7**	**776.3**
Federal	246.4	238.5	238.6	238.7	240.4	239.0	236.1	235.7
State and local	531.7	536.9	533.0	530.0	538.1	539.9	539.5	541.6
Residual	–.8	–1.9	–1.2	–1.5	–2.0	–2.1	–2.6	–2.8

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8B.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross domestic product	**7,253.8**	**7,576.1**	**7,350.6**	**7,426.8**	**7,545.1**	**7,616.3**	**7,716.1**	**7,866.0**
Plus: Receipts of factor income from the rest of the world	208.3	228.4	213.4	220.4	223.9	226.4	242.9	
Less: Payments of factor income to the rest of the world	215.3	237.3	219.7	220.6	231.4	243.8	253.5	
Equals: Gross national product	**7,246.7**	**7,567.1**	**7,344.3**	**7,426.6**	**7,537.5**	**7,598.9**	**7,705.6**	
Less: Consumption of fixed capital	811.1	845.5	833.1	831.4	839.8	851.0	859.8	869.0
Private	664.4	696.4	685.0	683.1	691.2	701.6	709.8	717.7
Capital consumption allowances	660.9	699.1	676.9	683.6	693.8	704.3	714.8	725.3
Less: Capital consumption adjustment	−3.5	2.7	−8.1	.5	2.6	2.7	5.0	7.6
Government	146.7	149.1	148.2	148.4	148.6	149.4	150.0	151.3
General government	125.3	126.8	126.4	126.4	126.4	126.9	127.2	128.3
Government enterprises	21.3	22.4	21.8	22.0	22.2	22.5	22.8	23.0
Equals: Net national product	**6,435.7**	**6,721.6**	**6,511.1**	**6,595.2**	**6,697.7**	**6,747.9**	**6,845.7**	
Less: Indirect business tax and nontax liability	595.5	617.9	604.1	604.1	608.7	614.6	644.0	629.8
Business transfer payments	30.8	32.2	31.2	31.5	32.4	32.2	32.6	33.3
Statistical discrepancy	−1.5	−75.1	−47.0	−50.6	−58.1	−98.7	−93.2	
Plus: Subsidies less current surplus of government enterprises	18.2	17.5	16.8	17.3	17.6	16.8	18.3	17.7
Equals: National income	**5,828.9**	**6,164.2**	**5,939.7**	**6,027.5**	**6,132.2**	**6,216.6**	**6,280.6**	
Less: Corporate profits with inventory valuation and capital consumption adjustments	604.8	670.2	628.3	661.2	672.1	677.3	670.1	
Net interest	403.6	403.3	401.9	399.5	402.3	405.6	405.7	
Contributions for social insurance	660.0	689.7	668.6	676.0	686.2	694.4	702.2	717.8
Wage accruals less disbursements	2.7	0	.9	1.9	0	0	−1.9	1.9
Plus: Personal interest income	717.1	738.2	727.2	726.1	733.1	742.9	750.5	758.3
Personal dividend income	214.8	230.6	221.7	226.6	229.3	231.5	234.8	240.0
Government transfer payments to persons	1,000.0	1,056.7	1,018.7	1,040.1	1,052.6	1,062.1	1,071.9	1,097.2
Business transfer payments to persons	22.6	23.0	22.7	22.9	23.0	23.1	23.2	23.3
Equals: Personal income	**6,112.4**	**6,449.5**	**6,230.2**	**6,304.5**	**6,409.6**	**6,498.9**	**6,584.9**	**6,701.3**
Addenda:								
Gross domestic income	7,255.2	7,651.2	7,397.6	7,477.4	7,603.2	7,715.0	7,809.3	
Gross national income	7,248.2	7,642.3	7,391.3	7,477.2	7,595.6	7,697.6	7,798.7	
Net domestic product	6,442.7	6,730.6	6,517.5	6,595.4	6,705.3	6,765.3	6,856.3	6,996.9

Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross domestic product	**6,742.2**	**6,906.8**	**6,780.2**	**6,813.8**	**6,892.1**	**6,928.1**	**6,993.3**	**7,089.4**
Plus: Receipts of factor income from the rest of the world	194.2	209.2	197.6	203.2	205.4	207.0	221.0	
Less: Payments of factor income to the rest of the world	199.7	215.9	202.4	202.3	211.1	221.4	229.0	
Equals: Gross national product	**6,736.4**	**6,899.7**	**6,775.0**	**6,814.4**	**6,886.1**	**6,913.3**	**6,985.0**	
Less: Consumption of fixed capital	757.0	783.7	772.9	772.2	779.5	787.5	795.8	805.9
Private	623.4	648.9	638.7	637.6	645.0	652.7	660.5	670.1
Government	133.6	134.7	134.1	134.5	134.3	134.7	135.1	135.6
General government	113.9	114.3	114.1	114.4	114.1	114.3	114.6	114.9
Government enterprises	19.7	20.3	20.0	20.1	20.3	20.4	20.6	20.7
Equals: Net national product	**5,979.4**	**6,115.2**	**6,001.3**	**6,041.5**	**6,106.0**	**6,125.0**	**6,188.3**	
Addenda:								
Gross domestic income [1]	6,743.4	6,975.3	6,823.5	6,860.2	6,945.2	7,017.9	7,077.8	
Gross national income [2]	6,737.6	6,968.1	6,818.4	6,860.8	6,939.1	7,003.2	7,069.4	
Net domestic product	5,985.1	6,122.3	6,006.4	6,040.9	6,112.0	6,139.7	6,196.7	6,282.8

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.

NOTE.—Except as noted in footnotes 1 and 2, chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.11.—Command-Basis Real Gross National Product

[Billions of chained (1992) dollars]

	1995	1996	1995	1996				1997
			IV	I	II	III	IV	I
Gross national product	**6,736.4**	**6,899.7**	**6,775.0**	**6,814.4**	**6,886.1**	**6,913.3**	**6,985.0**	
Less: Exports of goods and services and receipts of factor income from the rest of the world	970.4	1,036.0	1,001.4	1,010.8	1,024.1	1,024.0	1,085.0	
Plus: Command-basis exports of goods and services and receipts of factor income [1]	985.9	1,053.0	1,020.9	1,030.6	1,042.1	1,043.1	1,096.2	
Equals: Command-basis gross national product	**6,751.8**	**6,916.7**	**6,794.5**	**6,834.2**	**6,904.0**	**6,932.5**	**6,996.2**	
Addendum:								
Terms of trade [2]	101.6	101.6	101.9	102.0	101.8	101.9	101.0	

1. Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.
2. Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

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Table 1.14.—National Income by Type of Income

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
National income	5,828.9	6,164.2	5,939.7	6,027.5	6,132.2	6,216.6	6,280.6	
Compensation of employees	4,222.7	4,448.5	4,301.1	4,344.3	4,420.9	4,482.9	4,546.0	4,637.5
Wage and salary accruals	3,433.2	3,630.1	3,501.1	3,540.2	3,606.5	3,659.6	3,714.2	3,794.4
Government	621.7	641.2	626.9	634.0	638.9	644.6	647.2	656.7
Other	2,811.5	2,988.9	2,874.2	2,906.1	2,967.5	3,015.1	3,067.0	3,137.8
Supplements to wages and salaries	789.5	818.4	800.1	804.1	814.4	823.3	831.8	843.0
Employer contributions for social insurance	365.5	382.2	369.8	375.0	380.4	384.6	388.8	396.9
Other labor income	424.0	436.2	430.2	429.1	434.0	438.6	442.9	446.1
Proprietors' income with inventory valuation and capital consumption adjustments	486.1	527.3	494.9	508.1	524.6	535.6	540.9	548.7
Farm	27.9	44.7	30.1	36.6	44.1	50.1	47.9	45.1
Proprietors' income with inventory valuation adjustment	35.8	52.4	37.9	44.4	51.9	57.9	55.5	52.7
Capital consumption adjustment	−7.9	−7.8	−7.8	−7.8	−7.8	−7.8	−7.7	−7.6
Nonfarm	458.2	482.6	464.8	471.5	480.5	485.5	493.1	503.6
Proprietors' income	434.6	457.2	439.6	446.4	455.2	459.4	467.7	476.8
Inventory valuation adjustment	−1.8	−.8	−.8	−1.3	−1.2	−.1	−.7	0
Capital consumption adjustment	25.4	26.3	26.0	26.3	26.5	26.2	26.0	26.8
Rental income of persons with capital consumption adjustment	111.7	115.0	113.5	114.5	112.4	115.2	117.9	116.2
Rental income of persons	158.7	162.1	164.7	160.9	159.0	162.7	165.6	164.1
Capital consumption adjustment	−47.0	−47.1	−51.2	−46.5	−46.7	−47.4	−47.7	−47.8
Corporate profits with inventory valuation and capital consumption adjustments	604.8	670.2	628.3	661.2	672.1	677.3	670.1	
Corporate profits with inventory valuation adjustment	570.8	631.0	595.3	624.8	633.5	637.6	627.9	
Profits before tax	598.9	639.9	604.2	642.2	644.6	635.6	637.1	
Profits tax liability	218.7	233.0	218.7	233.4	236.4	233.4	228.9	
Profits after tax	380.2	406.8	385.5	408.8	408.1	402.2	408.2	
Dividends	227.4	244.2	234.7	239.9	243.1	245.2	248.7	254.2
Undistributed profits	152.8	162.6	150.8	168.9	165.1	156.9	159.5	
Inventory valuation adjustment	−28.1	−8.9	−8.8	−17.4	−11.0	2.0	−9.2	3.0
Capital consumption adjustment	34.0	39.2	32.9	36.4	38.6	39.7	42.2	44.2
Net interest	403.6	403.3	401.9	399.5	402.3	405.6	405.7	
Addenda:								
Corporate profits after tax with inventory valuation and capital consumption adjustments	386.1	437.1	409.6	427.8	435.7	443.9	441.2	
Net cash flow with inventory valuation and capital consumption adjustments	594.6	650.8	622.0	637.4	647.3	659.7	658.6	
Undistributed profits with inventory valuation and capital consumption adjustments	158.7	192.9	174.9	187.9	192.6	198.6	192.5	
Consumption of fixed capital	435.9	457.9	447.1	449.6	454.7	461.1	466.1	471.6
Less: Inventory valuation adjustment	−28.1	−8.9	−8.8	−17.4	−11.0	2.0	−9.2	3.0
Equals: Net cash flow	622.7	659.7	630.8	654.8	658.4	657.7	667.8	

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Billions of dollars								
Gross domestic product of corporate business	4,331.1	4,592.0	4,424.9	4,481.8	4,565.6	4,629.8	4,691.0	
Consumption of fixed capital	435.9	457.9	447.1	449.6	454.7	461.1	466.1	471.6
Net domestic product	3,895.2	4,134.2	3,977.8	4,032.3	4,110.9	4,168.7	4,224.9	
Indirect business tax and nontax liability plus business transfer payments less subsidies	441.0	458.0	447.3	445.6	450.3	454.3	481.7	466.8
Domestic income	3,454.1	3,676.2	3,530.5	3,586.7	3,660.6	3,714.4	3,743.2	
Compensation of employees	2,804.5	2,965.3	2,862.0	2,888.5	2,945.3	2,989.8	3,037.8	3,102.9
Wage and salary accruals	2,303.3	2,448.6	2,354.6	2,380.8	2,431.1	2,470.0	2,512.6	2,570.6
Supplements to wages and salaries	501.3	516.7	507.4	507.7	514.2	519.8	525.2	532.3
Corporate profits with inventory valuation and capital consumption adjustments	528.1	588.2	546.6	578.0	593.7	600.7	580.2	
Profits before tax	522.2	557.8	522.5	559.0	566.1	559.0	547.2	
Profits tax liability	218.7	233.0	218.7	233.4	236.4	233.4	228.9	
Profits after tax	303.5	324.8	303.8	325.6	329.7	325.6	318.3	
Dividends	205.6	218.0	211.3	216.8	218.0	215.3	222.0	
Undistributed profits	97.9	106.8	92.5	108.8	111.7	110.3	96.3	
Inventory valuation adjustment	−28.1	−8.9	−8.8	−17.4	−11.0	2.0	−9.2	3.0
Capital consumption adjustment	34.0	39.2	32.9	36.4	38.6	39.7	42.2	44.2
Net interest	121.5	122.7	121.9	120.2	121.6	123.8	125.2	
Gross domestic product of financial corporate business	445.3	484.3	451.8	470.2	484.0	486.6	496.2	
Gross domestic product of nonfinancial corporate business	3,885.8	4,107.8	3,973.2	4,011.6	4,081.6	4,143.1	4,194.8	
Consumption of fixed capital	377.9	395.2	387.3	388.7	392.7	397.7	401.6	406.0
Net domestic product	3,507.9	3,712.6	3,585.9	3,622.9	3,688.9	3,745.4	3,793.2	
Indirect business tax and nontax liability plus business transfer payments less subsidies	400.9	407.5	406.9	405.3	403.0	406.6	415.2	418.0
Domestic income	3,106.9	3,305.1	3,179.0	3,217.6	3,285.9	3,338.8	3,378.0	
Compensation of employees	2,574.9	2,721.8	2,627.6	2,651.3	2,703.4	2,744.3	2,788.2	2,847.9
Wage and salary accruals	2,111.9	2,245.1	2,159.0	2,182.9	2,229.0	2,264.7	2,303.7	2,356.9
Supplements to wages and salaries	463.1	476.7	468.6	468.4	474.4	479.6	484.5	491.1
Corporate profits with inventory valuation and capital consumption adjustments	430.7	480.6	450.0	466.4	481.0	490.6	484.5	
Profits before tax	403.0	425.9	403.2	424.1	429.5	424.1	425.9	
Profits tax liability	140.7	148.0	140.6	147.7	149.2	146.9	148.1	
Profits after tax	262.4	277.9	262.6	276.4	280.3	277.1	277.8	
Dividends	175.9	187.8	180.3	185.6	187.9	186.2	191.5	
Undistributed profits	86.5	90.1	82.4	90.8	92.4	90.9	86.3	
Inventory valuation adjustment	−28.1	−8.9	−8.8	−17.4	−11.0	2.0	−9.2	3.0
Capital consumption adjustment	55.7	63.7	55.6	59.7	62.5	64.6	67.8	70.4
Net interest	101.3	102.6	101.4	100.0	101.5	103.9	105.2	
Billions of chained (1992) dollars								
Gross domestic product of nonfinancial corporate business [1]	3,691.2	3,858.7	3,758.6	3,779.2	3,831.4	3,888.4	3,935.8	
Consumption of fixed capital [2]	356.9	371.1	363.9	365.0	369.0	373.1	377.3	381.5
Net domestic product [3]	3,334.3	3,487.6	3,394.7	3,414.2	3,462.4	3,515.4	3,558.6	

1. Chained-dollar gross domestic product of nonfinancial corporate business equals the current-dollar product deflated by the implicit price deflator for goods and structures in gross domestic product.
2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100.
3. Chained-dollar net domestic product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

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2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Personal income	**6,112.4**	**6,449.5**	**6,230.2**	**6,304.5**	**6,409.6**	**6,498.9**	**6,584.9**	**6,701.3**
Wage and salary disbursements	**3,430.6**	**3,630.1**	**3,500.2**	**3,538.2**	**3,606.5**	**3,659.6**	**3,716.1**	**3,792.5**
Private industries	2,808.8	2,988.9	2,873.3	2,904.2	2,967.5	3,015.1	3,068.9	3,135.9
Commodity-producing industries	863.5	902.7	873.9	878.7	900.3	911.0	920.9	936.3
Manufacturing	648.4	672.5	654.7	654.8	671.8	678.5	685.0	693.6
Distributive industries	783.7	827.9	800.7	810.5	822.3	832.4	846.5	862.5
Service industries	1,161.6	1,258.3	1,198.6	1,215.1	1,244.9	1,271.6	1,301.5	1,337.0
Government	621.7	641.2	626.9	634.0	638.9	644.6	647.2	656.7
Other labor income	**424.0**	**436.2**	**430.2**	**429.1**	**434.0**	**438.6**	**442.9**	**446.1**
Proprietors' income with inventory valuation and capital consumption adjustments	**486.1**	**527.3**	**494.9**	**508.1**	**524.6**	**535.6**	**540.9**	**548.7**
Farm	27.9	44.7	30.1	36.6	44.1	50.1	47.9	45.1
Nonfarm	458.2	482.6	464.8	471.5	480.5	485.5	493.1	503.6
Rental income of persons with capital consumption adjustment	**111.7**	**115.0**	**113.5**	**114.5**	**112.4**	**115.2**	**117.9**	**116.2**
Personal dividend income	**214.8**	**230.6**	**221.7**	**226.6**	**229.3**	**231.5**	**234.8**	**240.0**
Personal interest income	**717.1**	**738.2**	**727.2**	**726.1**	**733.1**	**742.9**	**750.5**	**758.3**
Transfer payments to persons	**1,022.6**	**1,079.7**	**1,041.4**	**1,063.0**	**1,075.6**	**1,085.1**	**1,095.0**	**1,120.4**
Old-age, survivors, disability, and health insurance benefits	507.4	539.1	516.1	529.9	536.3	541.7	548.2	562.2
Government unemployment insurance benefits	21.6	22.1	22.2	22.2	22.0	22.0	22.1	22.3
Veterans benefits	20.9	21.9	21.0	21.7	22.0	21.9	21.9	22.8
Government employees retirement benefits	135.5	142.3	137.3	138.4	142.1	143.5	145.4	149.7
Other transfer payments	337.2	354.4	344.8	350.8	353.2	356.0	357.5	363.5
Aid to families with dependent children	23.3	20.0	22.8	22.5	22.0	21.6	14.0	8.9
Other	313.9	334.3	322.0	328.3	331.2	334.4	343.5	354.6
Less: Personal contributions for social insurance	**294.5**	**307.5**	**298.8**	**301.0**	**305.8**	**309.7**	**313.4**	**320.9**
Less: Personal tax and nontax payments	**794.3**	**863.8**	**807.2**	**824.9**	**870.6**	**872.5**	**887.2**	**887.0**
Equals: Disposable personal income	**5,318.1**	**5,585.7**	**5,423.1**	**5,479.6**	**5,539.0**	**5,626.4**	**5,697.7**	**5,814.3**
Less: Personal outlays	**5,071.5**	**5,314.0**	**5,144.7**	**5,218.1**	**5,300.7**	**5,329.8**	**5,407.5**	**5,515.9**
Personal consumption expenditures	4,924.9	5,151.4	4,990.5	5,060.5	5,139.4	5,165.4	5,240.3	5,346.4
Interest paid by persons	131.7	146.3	137.8	141.9	145.1	148.2	150.2	152.3
Personal transfer payments to the rest of the world (net)	14.9	16.3	16.5	15.7	16.2	16.2	17.1	17.2
Equals: Personal saving	**246.6**	**271.6**	**278.4**	**261.5**	**238.3**	**296.6**	**290.2**	**298.4**
Addenda:								
Disposable personal income:								
Total, billions of chained (1992) dollars [1]	4,943.3	5,086.0	5,009.0	5,034.0	5,052.0	5,112.3	5,145.7	5,226.6
Per capita:								
Current dollars	20,214	21,040	20,539	20,712	20,890	21,167	21,387	21,785
Chained (1992) dollars	18,789	19,158	18,971	19,028	19,053	19,233	19,315	19,583
Population (mid-period, millions)	263.1	265.5	264.0	264.6	265.2	265.8	266.4	266.9
Personal saving as a percentage of disposable personal income	**4.6**	**4.9**	**5.1**	**4.8**	**4.3**	**5.3**	**5.1**	**5.1**

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Personal consumption expenditures	**4,924.9**	**5,151.4**	**4,990.5**	**5,060.5**	**5,139.4**	**5,165.4**	**5,240.3**	**5,346.4**
Durable goods	**606.4**	**632.1**	**612.8**	**625.2**	**637.6**	**630.5**	**635.2**	**661.1**
Motor vehicles and parts	247.8	252.5	248.3	254.2	256.2	249.8	249.9	259.4
Furniture and household equipment	241.9	254.4	247.0	248.7	255.9	255.9	257.1	266.8
Other	116.7	125.2	117.4	122.3	125.6	124.7	128.2	135.0
Nondurable goods	**1,485.9**	**1,545.1**	**1,494.2**	**1,522.1**	**1,544.7**	**1,546.5**	**1,566.8**	**1,600.2**
Food	747.2	772.3	754.9	765.8	767.9	773.3	782.1	793.2
Clothing and shoes	254.4	264.4	254.8	261.2	266.3	265.1	265.0	276.0
Gasoline and oil	114.6	121.8	110.8	115.9	127.0	119.8	124.6	127.1
Fuel oil and coal	10.0	11.1	10.3	11.3	11.0	10.6	11.6	10.5
Other	359.7	375.4	363.4	368.0	372.5	377.6	383.5	393.4
Services	**2,832.6**	**2,974.3**	**2,883.5**	**2,913.2**	**2,957.1**	**2,988.5**	**3,038.3**	**3,085.1**
Housing	743.7	779.4	758.1	767.0	775.2	783.3	792.2	802.1
Household operation	294.2	309.5	298.1	302.1	310.4	309.2	316.4	318.0
Electricity and gas	118.0	123.0	118.4	120.8	124.7	122.3	124.3	123.1
Other household operation	176.2	186.5	179.7	181.3	185.7	186.9	192.1	194.9
Transportation	192.5	204.6	196.9	198.5	202.4	206.4	210.9	215.1
Medical care	784.2	815.8	798.5	800.4	811.2	818.9	832.6	846.5
Other	818.0	865.0	831.8	845.3	857.9	870.6	886.2	903.5

Table 2.3.—Real Personal Consumption Expenditures by Major Type of Product

[Billions of chained (1992) dollars]

Personal consumption expenditures	**4,577.8**	**4,690.7**	**4,609.4**	**4,649.1**	**4,687.6**	**4,693.5**	**4,732.5**	**4,806.0**
Durable goods	**579.8**	**611.4**	**587.5**	**599.2**	**615.6**	**611.6**	**619.1**	**647.9**
Motor vehicles and parts	221.1	222.4	220.6	224.2	225.9	220.0	219.4	227.3
Furniture and household equipment	251.1	275.8	259.9	264.1	276.0	279.0	284.2	299.4
Other	109.8	117.1	109.9	113.9	117.4	116.9	120.3	126.5
Nondurable goods	**1,421.9**	**1,442.0**	**1,423.2**	**1,436.1**	**1,440.9**	**1,442.2**	**1,448.6**	**1,470.9**
Food	702.1	704.6	703.0	709.2	704.9	701.6	702.8	710.3
Clothing and shoes	257.2	268.2	257.3	262.5	268.9	271.0	270.3	279.4
Gasoline and oil	113.3	113.8	113.7	112.6	114.3	113.4	114.9	114.7
Fuel oil and coal	10.3	10.2	10.7	10.7	10.1	10.1	10.0	9.1
Other	339.3	345.9	338.8	341.6	343.5	347.0	351.4	358.5
Services	**2,577.0**	**2,638.3**	**2,599.3**	**2,614.7**	**2,632.3**	**2,640.6**	**2,665.6**	**2,689.0**
Housing	681.7	692.9	686.3	689.0	691.6	693.9	697.2	700.8
Household operation	276.8	283.9	278.9	280.8	285.6	282.2	287.0	286.0
Electricity and gas	113.6	115.8	113.4	115.4	117.9	114.4	115.4	112.6
Other household operation	163.1	168.0	165.4	165.3	167.6	167.6	171.4	173.1
Transportation	177.0	184.7	180.0	182.5	183.3	185.2	187.9	191.4
Medical care	684.1	698.3	691.2	691.1	696.1	699.7	706.5	713.2
Other	757.6	778.8	763.0	771.8	776.1	779.9	787.2	797.7
Residual	−3.5	−5.8	−3.8	−4.8	−6.0	−6.2	−6.4	−8.0

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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3. Government Receipts, Current Expenditures, and Gross Investment

Table 3.1.—Government Receipts and Current Expenditures

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Receipts	**2,268.4**	**2,404.4**	**2,298.6**	**2,338.5**	**2,402.0**	**2,414.9**	**2,462.3**	.....
Personal tax and nontax receipts	794.3	863.8	807.2	824.9	870.6	872.5	887.2	887.0
Corporate profits tax accruals	218.7	233.0	218.7	233.4	236.4	233.4	228.9	.....
Indirect business tax and nontax accruals	595.5	617.9	604.1	604.1	608.7	614.6	644.0	629.8
Contributions for social insurance	660.0	689.7	668.6	676.0	686.2	694.4	702.2	717.8
Current expenditures	**2,335.1**	**2,438.5**	**2,365.0**	**2,402.7**	**2,427.6**	**2,446.5**	**2,477.3**	**2,497.6**
Consumption expenditures	1,136.4	1,173.1	1,143.3	1,154.9	1,173.7	1,180.6	1,183.0	1,195.3
Transfer payments (net)	1,011.5	1,073.1	1,030.3	1,059.1	1,064.5	1,073.8	1,095.1	1,107.3
To persons	1,000.0	1,056.7	1,018.7	1,040.1	1,052.6	1,062.1	1,071.9	1,097.2
To the rest of the world (net)	11.5	16.4	11.6	19.0	11.8	11.7	23.3	10.1
Net interest paid	181.7	188.5	187.5	184.8	185.6	189.1	194.7	191.5
Interest paid	318.0	321.8	322.8	319.8	319.7	322.3	325.5	321.5
To persons and business	256.7	250.5	258.1	255.2	252.3	248.3	246.1	236.7
To the rest of the world	61.3	71.3	64.7	64.7	67.3	74.0	79.4	84.8
Less: Interest received by government	136.3	133.3	135.3	135.0	134.0	133.2	130.9	130.0
Less: Dividends received by government	12.6	13.7	13.0	13.3	13.7	13.7	13.9	14.2
Subsidies less current surplus of government enterprises	18.2	17.5	16.8	17.3	17.6	16.8	18.3	17.7
Subsidies	33.4	32.1	31.7	31.7	31.8	32.0	32.8	32.9
Less: Current surplus of government enterprises	15.3	14.6	14.8	14.4	14.2	15.2	14.4	15.2
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts	**–66.7**	**–34.1**	**–66.4**	**–64.3**	**–25.7**	**–31.6**	**–15.0**	.....
Social insurance funds	117.7	112.8	118.3	109.9	111.7	114.5	115.2	113.7
Other	–184.4	–146.9	–184.7	–174.1	–137.4	–146.1	–130.2	.....

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Table 3.2.—Federal Government Receipts and Current Expenditures

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Receipts	**1,478.4**	**1,575.0**	**1,494.7**	**1,523.1**	**1,575.6**	**1,581.9**	**1,619.3**	.....
Personal tax and nontax receipts	614.9	673.1	623.3	639.6	681.4	680.2	691.1	687.2
Income taxes	598.1	653.7	605.5	622.2	661.3	659.6	671.5	666.7
Estate and gift taxes	14.8	17.3	15.7	15.2	18.0	18.5	17.4	18.4
Nontaxes	2.0	2.2	2.2	2.2	2.2	2.2	2.2	2.1
Corporate profits tax accruals	184.3	196.2	184.3	196.4	199.0	196.5	192.8	.....
Federal Reserve banks	23.1	22.9	22.9	22.7	23.0	22.8	23.2	.....
Other	161.1	173.2	161.3	173.7	176.0	173.7	169.6	.....
Indirect business tax and nontax accruals	91.2	90.5	91.3	84.4	83.2	85.7	108.7	86.5
Excise taxes	56.5	52.2	57.7	51.1	50.2	51.4	56.0	53.0
Customs duties	19.5	20.3	19.6	20.1	19.4	20.7	20.9	20.8
Nontaxes	15.2	18.1	13.9	13.3	13.5	13.6	31.8	12.6
Contributions for social insurance	588.0	615.2	595.9	602.6	612.0	619.4	626.7	641.4
Current expenditures	**1,640.1**	**1,702.1**	**1,649.3**	**1,678.3**	**1,702.3**	**1,702.6**	**1,725.2**	**1,735.1**
Consumption expenditures	453.8	459.0	451.4	453.6	463.5	461.3	457.7	461.5
Transfer payments (net)	719.9	764.2	730.9	756.2	757.9	762.9	779.8	786.8
To persons	708.4	747.7	719.3	737.2	746.0	751.2	756.6	776.7
To the rest of the world (net)	11.5	16.4	11.6	19.0	11.8	11.7	23.3	10.1
Grants-in-aid to State and local governments	206.1	214.6	203.3	207.6	219.3	214.5	216.8	220.0
Net interest paid	229.1	233.4	233.9	230.5	230.8	233.7	238.8	235.2
Interest paid	254.0	258.0	258.9	255.9	255.8	258.5	261.8	257.8
To persons and business	192.7	186.7	194.2	191.3	188.5	184.5	182.4	173.0
To the rest of the world	61.3	71.3	64.7	64.7	67.3	74.0	79.4	84.8
Less: Interest received by government	24.9	24.6	25.0	25.4	25.0	24.8	23.0	22.6
Subsidies less current surplus of government enterprises	31.3	30.9	29.9	30.4	30.8	30.3	32.0	31.6
Subsidies	33.1	31.7	31.3	31.3	31.4	31.7	32.4	32.6
Less: Current surplus of government enterprises	1.8	.8	1.4	.9	.6	1.4	.4	1.0
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts	**–161.7**	**–127.1**	**–154.5**	**–155.2**	**–126.7**	**–120.8**	**–105.9**	.....
Social insurance funds	59.5	57.2	60.7	53.0	55.2	59.1	61.2	60.7
Other	–221.2	–184.3	–215.2	–208.3	–181.9	–179.9	–167.1	.....

Table 3.3.—State and Local Government Receipts and Current Expenditures

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Receipts	**996.1**	**1,044.0**	**1,007.1**	**1,023.0**	**1,045.7**	**1,047.6**	**1,059.8**	.....
Personal tax and nontax receipts	179.4	190.8	183.8	185.3	189.2	192.3	196.2	199.8
Income taxes	133.5	142.9	137.3	138.1	141.7	144.2	147.3	150.4
Nontaxes	23.9	24.7	24.1	24.4	24.5	24.8	25.2	25.4
Other	22.0	23.2	22.4	22.8	23.0	23.3	23.7	24.0
Corporate profits tax accruals	34.4	36.8	34.4	36.9	37.4	36.9	36.1	.....
Indirect business tax and nontax accruals	504.3	527.3	512.8	519.7	525.5	528.9	535.2	543.3
Sales taxes	238.3	249.3	241.8	245.9	248.8	249.5	252.9	258.6
Property taxes	216.3	225.5	220.2	222.2	224.6	226.5	228.8	230.6
Other	49.7	52.5	50.8	51.6	52.2	52.9	53.6	54.1
Contributions for social insurance	71.9	74.5	72.8	73.4	74.2	74.9	75.5	76.4
Federal grants-in-aid	206.1	214.6	203.3	207.6	219.3	214.5	216.8	220.0
Current expenditures	**901.1**	**951.0**	**919.0**	**932.0**	**944.7**	**958.4**	**968.9**	**982.5**
Consumption expenditures	682.6	714.0	691.9	701.3	710.2	719.3	725.3	733.9
Transfer payments to persons	291.6	308.9	299.4	302.9	306.6	310.9	315.3	320.5
Net interest paid	–47.4	–44.9	–46.4	–45.7	–45.1	–44.6	–44.1	–43.7
Interest paid	64.0	63.8	63.9	63.9	63.8	63.8	63.7	63.7
Less: Interest received by government	111.4	108.7	110.3	109.6	109.0	108.4	107.9	107.4
Less: Dividends received by government	12.6	13.7	13.0	13.3	13.7	13.7	13.9	14.2
Subsidies less current surplus of government enterprises	–13.1	–13.4	–13.0	–13.1	–13.3	–13.4	–13.7	–13.9
Subsidies	.4	.4	.4	.4	.4	.4	.4	.4
Less: Current surplus of government enterprises	13.5	13.7	13.4	13.5	13.6	13.8	14.1	14.2
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (–), national income and product accounts	**95.0**	**93.0**	**88.1**	**91.0**	**101.0**	**89.2**	**90.9**	.....
Social insurance funds	58.2	55.6	57.6	56.8	56.4	55.3	54.0	52.9
Other	36.8	37.4	30.5	34.1	44.6	33.8	36.9	.....

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Table 3.7B.—Government Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Government consumption expenditures and gross investment [1]	**1,358.3**	**1,406.4**	**1,363.4**	**1,383.7**	**1,408.8**	**1,414.8**	**1,418.3**	**1,428.2**
Federal	**516.6**	**523.1**	**507.7**	**518.6**	**529.6**	**525.5**	**518.5**	**519.9**
National defense	**345.5**	**347.1**	**337.1**	**343.9**	**353.7**	**348.8**	**341.9**	**336.6**
Consumption expenditures	302.3	303.9	300.1	298.7	307.4	304.7	304.7	302.1
Durable goods [2]	20.8	20.7	18.9	19.1	22.1	22.9	18.8	20.2
Nondurable goods	6.2	7.9	5.7	7.7	8.3	8.5	7.2	7.6
Services	275.2	275.2	275.5	271.9	276.9	273.4	278.7	274.2
Compensation of general government employees, except force-account construction [3]	130.6	129.4	129.2	130.8	129.9	129.3	127.9	130.2
Consumption of general government fixed capital [4]	60.5	58.9	60.3	59.6	59.1	58.7	58.2	58.4
Other services	84.1	86.9	86.0	81.5	87.9	85.4	92.7	85.6
Gross investment	43.3	43.2	37.0	45.2	46.3	44.1	37.2	34.5
Structures	5.3	5.0	5.3	5.0	5.1	5.1	4.9	4.6
Equipment	37.9	38.1	31.7	40.1	41.2	39.0	32.2	29.9
Nondefense	**171.0**	**176.0**	**170.6**	**174.7**	**175.8**	**176.7**	**176.7**	**183.3**
Consumption expenditures	151.5	155.2	151.3	154.9	156.1	156.6	153.0	159.4
Durable goods [2]	.8	1.0	.7	.9	1.0	1.2	1.0	.8
Nondurable goods	7.6	7.2	7.6	7.8	7.3	7.0	6.8	7.7
Commodity Credit Corporation inventory change	-.2	-.3	-.1	-.1	-.5	-.5	-.3	0
Other nondurables	7.8	7.6	7.6	7.9	7.8	7.5	7.1	7.7
Services	143.2	146.9	143.1	146.3	147.8	148.4	145.2	150.9
Compensation of general government employees, except force-account construction [3]	76.4	77.7	76.3	77.7	77.9	77.6	77.4	79.9
Consumption of general government fixed capital [4]	10.7	10.9	10.8	10.9	10.8	10.9	11.0	11.1
Other services	56.1	58.4	55.9	57.7	59.0	59.8	56.9	60.0
Gross investment	19.5	20.8	19.3	19.8	19.7	20.1	23.7	23.9
Structures	10.1	9.9	9.9	9.7	10.0	9.6	10.4	10.3
Equipment	9.4	10.9	9.4	10.1	9.7	10.5	13.2	13.6
State and local	**841.7**	**883.3**	**855.7**	**865.1**	**879.2**	**889.3**	**899.8**	**908.3**
Consumption expenditures	682.6	714.0	691.9	701.3	710.2	719.3	725.3	733.9
Durable goods [2]	14.7	15.5	15.2	15.3	15.4	15.6	15.7	15.8
Nondurable goods	72.8	78.3	73.6	76.1	78.3	78.4	80.4	81.2
Services	595.1	620.2	603.2	609.9	616.5	625.3	629.1	636.9
Compensation of general government employees, except force-account construction [3]	516.2	536.5	522.9	528.1	533.6	540.7	543.6	549.9
Consumption of general government fixed capital [4]	54.2	57.0	55.3	55.9	56.5	57.4	58.0	58.8
Other services	24.7	26.7	25.0	25.9	26.3	27.3	27.5	28.2
Gross investment	159.1	169.3	163.8	163.8	169.1	170.0	174.5	174.4
Structures	130.0	138.9	134.0	133.8	138.7	139.4	143.6	143.3
Equipment	29.1	30.5	29.7	30.0	30.3	30.6	30.9	31.2
Addenda:								
Compensation of general government employees [3]	727.3	747.9	732.6	740.6	745.8	751.9	753.3	764.4
Federal	207.1	207.2	205.6	208.5	207.9	207.0	205.3	210.1
State and local	520.2	540.7	526.9	532.1	537.9	544.9	548.0	554.3

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.
3. Compensation of government employees engaged in new force-account construction and related expenditures for goods and services are classified as investment in structures. The compensation of all general government employees is shown in the addenda.
4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.8B.—Real Government Consumption Expenditures and Real Gross Investment by Type

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Government consumption expenditures and gross investment [1]	**1,260.2**	**1,270.6**	**1,249.6**	**1,254.7**	**1,278.2**	**1,276.1**	**1,273.4**	**1,271.6**
Federal	**472.3**	**467.1**	**456.2**	**462.9**	**473.4**	**469.3**	**462.9**	**458.8**
National defense	**319.6**	**313.9**	**308.8**	**311.9**	**319.4**	**314.9**	**309.4**	**301.3**
Consumption expenditures	280.1	275.7	275.1	271.6	279.6	276.5	275.3	269.8
Durable goods [2]	20.5	20.2	18.6	18.7	21.5	22.3	18.4	19.7
Nondurable goods	6.2	7.3	5.5	7.3	7.7	7.7	6.4	6.8
Services	253.1	248.0	250.5	245.4	250.2	246.4	250.2	243.0
Compensation of general government employees, except force-account construction [3]	120.9	115.7	117.5	116.6	116.5	115.8	113.9	113.1
Consumption of general government fixed capital [4]	52.2	51.0	51.8	51.6	51.0	50.8	50.7	50.6
Other services	79.9	81.4	81.2	77.1	82.8	79.8	85.8	79.3
Gross investment	39.6	38.2	33.8	40.3	39.9	38.5	34.2	31.6
Structures	4.6	4.2	4.5	4.3	4.3	4.2	4.1	3.8
Equipment	35.0	34.0	29.2	36.0	35.6	34.3	30.1	27.8
Nondefense	**152.3**	**152.8**	**147.0**	**150.6**	**153.7**	**153.9**	**153.1**	**156.8**
Consumption expenditures	133.5	132.8	128.6	131.6	134.7	134.4	130.5	134.0
Durable goods [2]	.9	1.2	.8	1.0	1.2	1.3	1.2	1.1
Nondurable goods	6.8	6.5	6.8	7.0	6.5	6.3	6.1	6.9
Commodity Credit Corporation inventory change	-.2	-.3	-.1	-.1	-.4	-.4	-.2	0
Other nondurables	7.1	6.7	6.9	7.0	6.9	6.6	6.4	6.9
Services	125.7	125.2	121.0	123.7	126.9	126.8	123.2	126.0
Compensation of general government employees, except force-account construction [3]	62.9	61.2	58.9	60.0	62.3	61.7	60.8	61.1
Consumption of general government fixed capital [4]	10.2	10.3	10.3	10.3	10.3	10.3	10.4	10.5
Other services	53.2	54.4	52.5	54.2	55.1	55.6	52.6	55.2
Gross investment	18.7	20.0	18.4	18.9	18.9	19.4	22.8	23.1
Structures	9.3	8.9	8.9	8.8	9.0	8.5	9.2	9.0
Equipment	9.5	11.2	9.5	10.2	9.9	11.0	13.8	14.3
State and local	**788.6**	**804.3**	**794.4**	**792.6**	**805.5**	**807.7**	**811.4**	**813.9**
Consumption expenditures	639.1	649.0	642.1	640.9	649.7	652.4	653.2	656.8
Durable goods [2]	14.1	14.7	14.3	14.4	14.6	14.7	14.9	15.0
Nondurable goods	69.2	72.0	70.2	70.9	71.6	72.3	73.0	73.8
Services	556.0	562.5	557.7	555.7	563.6	565.5	565.4	568.2
Compensation of general government employees, except force-account construction [3]	476.4	479.9	477.1	473.8	481.3	482.7	481.8	483.6
Consumption of general government fixed capital [4]	51.7	53.3	52.3	52.7	53.1	53.5	53.9	54.3
Other services	28.1	29.9	28.7	29.8	29.8	29.7	30.3	31.1
Gross investment	149.4	155.3	152.3	151.7	155.8	155.3	158.3	157.1
Structures	121.1	125.6	123.4	122.5	126.3	125.5	128.1	126.6
Equipment	28.4	29.7	28.9	29.2	29.5	29.9	30.2	30.5
Residual	-1.0	-1.9	-1.3	-1.6	-1.7	-1.7	-2.4	-2.5
Addenda:								
Compensation of general government employees [3]	663.7	660.3	656.7	653.6	663.6	663.8	660.1	661.4
Federal	184.1	177.2	176.5	176.8	179.2	177.9	175.1	174.7
State and local	480.0	483.7	480.8	477.4	485.0	486.5	485.7	487.4

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

See footnotes to table 3.7B.

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Table 3.10.—National Defense Consumption Expenditures and Gross Investment

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
National defense consumption expenditures and gross investment[1]	**345.5**	**347.1**	**337.1**	**343.9**	**353.7**	**348.8**	**341.9**	**336.6**
Consumption expenditures	**302.3**	**303.9**	**300.1**	**298.7**	**307.4**	**304.7**	**304.7**	**302.1**
Durable goods[2]	**20.8**	**20.7**	**18.9**	**19.1**	**22.1**	**22.9**	**18.8**	**20.2**
Aircraft	8.6	8.9	8.0	8.0	9.5	9.8	8.3	9.1
Missiles	3.2	3.1	2.8	2.9	3.2	3.6	2.7	2.9
Ships	1.2	.8	.8	.7	.9	1.3	.5	.8
Vehicles	1.1	.9	.8	1.0	1.0	1.0	.8	1.0
Electronics	2.5	2.6	2.2	2.3	2.9	2.9	2.3	2.5
Other durable goods	4.4	4.3	4.1	4.2	4.7	4.3	4.1	4.0
Nondurable goods	**6.2**	**7.9**	**5.7**	**7.7**	**8.3**	**8.5**	**7.2**	**7.6**
Petroleum products	2.7	3.4	2.4	3.2	3.5	4.1	3.0	3.1
Ammunition	1.2	1.1	.9	1.2	1.5	1.1	.7	1.5
Other nondurable goods	2.4	3.4	2.4	3.3	3.4	3.3	3.6	3.0
Services	**275.2**	**275.2**	**275.5**	**271.9**	**276.9**	**273.4**	**278.7**	**274.2**
Compensation of general government employees, except force-account construction[3]	130.6	129.4	129.2	130.8	129.9	129.3	127.9	130.2
Military	80.1	78.4	78.3	79.1	78.4	78.1	77.8	79.4
Civilian	50.5	51.1	51.0	51.7	51.5	51.1	50.1	50.7
Consumption of general government fixed capital[4]	60.5	58.9	60.3	59.6	59.1	58.7	58.2	58.4
Other services	84.1	86.9	86.0	81.5	87.9	85.4	92.7	85.6
Research and development	22.9	26.9	25.6	25.9	28.1	26.4	27.0	25.2
Installation support	26.8	25.9	26.3	24.2	26.4	25.5	27.5	25.9
Weapons support	8.4	7.7	7.9	7.3	7.7	7.3	8.4	7.5
Personnel support	19.4	19.4	19.3	18.0	19.0	19.1	21.5	20.1
Transportation of material	4.2	4.8	4.6	4.9	5.0	4.7	4.8	4.5
Travel of persons	5.3	4.6	5.0	4.2	4.9	4.7	4.8	4.4
Other	–2.7	–2.4	–2.7	–3.0	–3.1	–2.3	–1.4	–2.0
Gross investment	**43.3**	**43.2**	**37.0**	**45.2**	**46.3**	**44.1**	**37.2**	**34.5**
Structures	**5.3**	**5.0**	**5.3**	**5.0**	**5.1**	**5.1**	**4.9**	**4.6**
Equipment	**37.9**	**38.1**	**31.7**	**40.1**	**41.2**	**39.0**	**32.2**	**29.9**
Aircraft	8.2	10.2	4.9	12.7	12.4	11.2	4.5	4.1
Missiles	4.8	3.8	3.6	4.0	3.8	3.9	3.6	3.3
Ships	8.0	6.8	7.2	7.0	7.2	6.5	6.3	5.8
Vehicles	.9	.8	.8	.9	.9	.8	.6	.9
Electronics	3.5	3.7	3.3	3.1	3.8	4.3	3.7	3.6
Other equipment	12.5	12.9	12.1	12.5	13.1	12.4	13.5	12.2
Addendum:								
Compensation of general government employees[3]	130.6	129.5	129.2	130.8	129.9	129.3	127.9	130.2

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.
3. Compensation of government employees engaged in new force-account construction and related expenditures for goods and services are classified as investment in structures. The compensation of all general government employees is shown in the addendum.
4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.11.—Real National Defense Consumption Expenditures and Real Gross Investment

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
National defense consumption expenditures and gross investment[1]	**319.6**	**313.9**	**308.8**	**311.9**	**319.4**	**314.9**	**309.4**	**301.3**
Consumption expenditures	**280.1**	**275.7**	**275.1**	**271.6**	**279.6**	**276.5**	**275.3**	**269.8**
Durable goods[2]	**20.5**	**20.2**	**18.6**	**18.7**	**21.5**	**22.3**	**18.4**	**19.7**
Aircraft	8.3	8.6	7.8	7.7	9.1	9.5	8.0	8.8
Missiles	3.4	3.3	3.2	3.1	3.5	3.9	2.9	3.1
Ships	1.1	.8	.8	.6	.8	1.2	.5	.7
Vehicles	1.0	.9	.8	1.0	.9	.9	.7	.9
Electronics	2.5	2.7	2.2	2.3	2.9	3.0	2.4	2.6
Other durable goods	4.2	4.0	3.9	3.9	4.3	3.9	3.8	3.7
Nondurable goods	**6.2**	**7.3**	**5.5**	**7.3**	**7.7**	**7.7**	**6.4**	**6.8**
Petroleum products	3.0	3.1	2.5	3.2	3.3	3.7	2.4	2.6
Ammunition	1.1	1.0	.8	1.1	1.2	1.0	.6	1.3
Other nondurable goods	2.2	3.2	2.2	3.1	3.3	3.2	3.4	2.8
Services	**253.1**	**248.0**	**250.5**	**245.4**	**250.2**	**246.4**	**250.2**	**243.0**
Compensation of general government employees, except force-account construction[3]	120.9	115.7	117.5	116.6	116.5	115.8	113.9	113.1
Military	78.3	75.4	76.8	76.1	75.4	75.2	74.6	74.3
Civilian	42.6	40.4	40.8	40.5	41.1	40.6	39.4	39.0
Consumption of general government fixed capital[4]	52.2	51.0	51.8	51.6	51.0	50.8	50.7	50.6
Other services	79.9	81.4	81.2	77.1	82.8	79.8	85.8	79.3
Research and development	22.5	26.6	25.3	25.6	27.9	26.2	26.8	25.0
Installation support	24.6	23.5	24.0	22.2	24.1	23.1	24.7	23.5
Weapons support	7.9	7.0	7.4	6.8	7.1	6.6	7.6	6.7
Personnel support	18.1	17.4	17.8	16.6	17.2	17.0	18.8	17.5
Transportation of material	4.2	4.8	4.6	4.9	5.0	4.7	4.8	4.5
Travel of persons	5.0	4.3	4.7	3.9	4.5	4.4	4.3	3.8
Other	–2.5	–2.1	–2.5	–2.7	–2.7	–2.0	–1.2	–1.6
Gross investment	**39.6**	**38.2**	**33.8**	**40.3**	**39.9**	**38.5**	**34.2**	**31.6**
Structures	**4.6**	**4.2**	**4.5**	**4.3**	**4.3**	**4.2**	**4.1**	**3.8**
Equipment	**35.0**	**34.0**	**29.2**	**36.0**	**35.6**	**34.3**	**30.1**	**27.8**
Aircraft	6.6	7.2	4.0	9.4	8.0	7.4	3.9	3.4
Missiles	4.8	4.0	3.5	4.1	4.0	4.2	3.8	3.4
Ships	7.1	6.0	6.3	6.2	6.4	5.8	5.6	5.2
Vehicles	.8	.7	.7	.8	.7	.7	.6	.8
Electronics	3.9	4.4	3.7	3.5	4.4	5.2	4.6	4.6
Other equipment	11.9	11.8	11.4	11.6	12.0	11.2	12.3	11.0
Residual	.2	–.3	–.2	.5	–.3	–.7	–.7	–.7
Addendum:								
Compensation of general government employees[3]	120.9	115.7	117.5	116.6	116.5	115.8	113.9	113.1

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line in the addendum.

See footnotes to table 3.10.

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4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Receipts from the rest of the world	**1,015.6**	**1,083.6**	**1,050.3**	**1,059.9**	**1,073.9**	**1,070.7**	**1,129.8**	
Exports of goods and services	807.4	855.2	837.0	839.5	850.0	844.3	887.0	899.3
Goods [1]	581.4	614.9	604.5	603.6	610.4	605.4	640.2	648.0
Durable	393.0	419.5	409.8	408.3	417.3	413.6	438.9	448.1
Nondurable	188.5	195.4	194.7	195.3	193.1	191.8	201.3	199.8
Services [1]	225.9	240.3	232.5	235.9	239.7	239.0	246.8	251.3
Receipts of factor income	208.3	228.4	213.4	220.4	223.9	226.4	242.9	
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
Payments to the rest of the world	**1,015.6**	**1,083.6**	**1,050.3**	**1,059.9**	**1,073.9**	**1,070.7**	**1,129.8**	
Imports of goods and services	902.0	953.9	904.2	925.8	949.2	964.5	976.0	1,010.6
Goods [1]	757.0	802.2	759.0	776.7	798.2	812.1	821.6	853.1
Durable	510.9	533.0	514.8	524.8	529.4	539.4	538.5	564.6
Nondurable	246.0	269.1	244.2	251.9	268.8	272.7	283.1	288.6
Services [1]	145.1	151.7	145.2	149.2	151.0	152.5	154.4	157.5
Payments of factor income	215.3	237.3	219.7	220.6	231.4	243.8	253.5	
Transfer payments (net)	34.6	41.9	36.6	43.3	37.4	36.9	49.8	37.4
From persons (net)	14.9	16.3	16.5	15.7	16.2	16.2	17.1	17.2
From government (net)	11.5	16.4	11.6	19.0	11.8	11.7	23.3	10.1
From business	8.2	9.2	8.5	8.6	9.4	9.1	9.5	10.0
Net foreign investment	−136.3	−149.5	−110.2	−129.9	−144.2	−174.6	−149.4	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Factor Income

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Exports of goods and services	**775.4**	**825.9**	**803.1**	**806.7**	**817.9**	**816.1**	**862.9**	**879.9**
Goods [1]	565.9	608.8	588.8	590.9	600.6	601.1	642.6	656.8
Durable	403.2	442.4	422.3	424.0	437.9	439.0	468.8	484.5
Nondurable	163.7	168.8	167.9	168.4	165.3	164.8	176.6	176.0
Services [1]	210.4	218.2	215.3	216.7	218.3	216.1	221.7	224.6
Receipts of factor income	**194.2**	**209.2**	**197.6**	**203.2**	**205.4**	**207.0**	**221.0**	
Imports of goods and services	**883.0**	**939.5**	**888.0**	**910.7**	**932.6**	**953.5**	**961.3**	**1,010.1**
Goods [1]	744.7	796.3	750.0	768.4	789.9	810.0	817.0	861.6
Durable	507.1	547.7	514.0	529.7	542.1	556.9	561.9	600.0
Nondurable	237.2	248.5	235.8	238.5	247.7	253.0	255.0	261.7
Services [1]	138.8	143.8	138.5	142.8	143.2	144.1	145.0	149.3
Payments of factor income	**199.7**	**215.9**	**202.4**	**202.3**	**211.1**	**221.4**	**229.0**	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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Table 4.3.—Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Exports of goods and services	**807.4**	**855.2**	**837.0**	**839.5**	**850.0**	**844.3**	**887.0**	**899.3**
Exports of goods [1]	**581.4**	**614.9**	**604.5**	**603.6**	**610.4**	**605.4**	**640.2**	**648.0**
Foods, feeds, and beverages	50.5	55.6	53.3	56.0	55.6	55.0	55.6	51.7
Industrial supplies and materials	141.3	140.4	142.3	140.1	138.3	137.4	145.9	147.3
Durable goods	49.8	50.8	49.5	49.5	51.2	50.7	51.9	52.5
Nondurable goods	91.4	89.6	92.7	90.7	87.2	86.6	94.1	94.8
Capital goods, except automotive	233.8	252.9	249.2	248.2	252.0	244.3	267.0	271.5
Civilian aircraft, engines, and parts	26.1	30.8	25.1	26.5	33.4	26.7	36.7	39.2
Computers, peripherals, and parts	39.7	43.8	43.5	45.4	43.2	43.0	43.4	46.3
Other	168.0	178.3	180.6	176.3	175.4	174.5	186.9	186.0
Automotive vehicles, engines, and parts	61.8	64.3	62.0	62.0	63.0	66.9	65.3	70.3
Consumer goods, except automotive	64.4	70.2	65.8	67.9	70.5	69.2	73.4	74.3
Durable goods	32.7	35.8	33.1	34.0	35.6	35.3	38.3	37.4
Nondurable goods	31.7	34.5	32.7	33.9	34.9	33.8	35.2	36.9
Other	29.6	31.5	32.0	29.5	30.8	32.6	32.9	32.7
Durable goods	14.8	15.7	16.0	14.7	15.4	16.3	16.4	16.4
Nondurable goods	14.8	15.7	16.0	14.7	15.4	16.3	16.4	16.4
Exports of services [1]	**225.9**	**240.3**	**232.5**	**235.9**	**239.7**	**239.0**	**246.8**	**251.3**
Transfers under U.S. military agency sales contracts	12.5	13.9	12.5	12.0	13.6	13.8	16.1	16.7
Travel	61.1	64.3	63.5	64.7	64.2	62.3	65.8	67.7
Passenger fares	18.5	19.7	19.3	19.5	19.7	19.3	20.2	20.5
Other transportation	28.1	29.0	28.8	28.1	29.1	29.0	29.7	29.7
Royalties and license fees	27.0	27.8	28.1	28.0	27.8	27.7	27.6	27.8
Other private services	60.5	66.5	61.7	64.8	66.3	67.3	67.4	68.7
Other	18.3	19.3	18.5	18.8	19.0	19.5	19.8	20.1
Imports of goods and services	**902.0**	**953.9**	**904.2**	**925.8**	**949.2**	**964.5**	**976.0**	**1,010.6**
Imports of goods [1]	**757.0**	**802.2**	**759.0**	**776.7**	**798.2**	**812.1**	**821.6**	**853.1**
Foods, feeds, and beverages	33.2	35.6	32.8	34.2	35.9	35.8	36.6	37.0
Industrial supplies and materials, except petroleum and products	119.8	124.6	117.8	120.9	123.6	127.1	126.9	129.4
Durable goods	59.6	63.1	57.7	59.2	62.7	65.3	65.4	64.6
Nondurable goods	60.2	61.5	60.1	61.7	60.9	61.8	61.5	64.8
Petroleum and products	55.1	68.0	53.5	55.9	70.1	71.5	74.4	75.3
Capital goods, except automotive	221.4	228.5	232.0	233.6	225.7	225.1	229.5	238.1
Civilian aircraft, engines, and parts	10.7	12.7	10.6	11.0	12.7	13.2	14.0	13.8
Computers, peripherals, and parts	56.3	61.4	61.9	62.2	60.5	61.4	61.4	67.4
Other	154.4	154.4	159.5	160.4	152.5	150.6	154.2	156.9
Automotive vehicles, engines, and parts	124.8	130.1	119.3	125.0	131.1	135.7	128.6	145.6
Consumer goods, except automotive	160.0	170.4	158.6	163.4	166.3	172.4	179.4	181.6
Durable goods	83.8	88.8	83.3	85.2	87.1	91.0	91.9	93.2
Nondurable goods	76.3	81.6	75.2	78.2	79.2	81.4	87.5	88.4
Other	42.7	45.0	45.0	43.6	45.6	44.5	46.2	46.2
Durable goods	21.4	22.5	22.5	21.8	22.8	22.2	23.1	23.1
Nondurable goods	21.4	22.5	22.5	21.8	22.8	22.2	23.1	23.1
Imports of services [1]	**145.1**	**151.7**	**145.2**	**149.2**	**151.0**	**152.5**	**154.4**	**157.5**
Direct defense expenditures	9.8	10.2	9.4	10.0	10.3	10.4	10.3	10.6
Travel	45.9	48.2	46.2	48.6	47.9	46.8	49.4	50.7
Passenger fares	14.3	14.2	14.3	14.4	14.1	13.9	14.6	15.1
Other transportation	29.2	28.3	28.6	27.7	28.6	28.6	28.5	28.8
Royalties and license fees	6.3	7.3	6.8	6.8	6.9	8.7	7.0	7.0
Other private services	32.6	35.9	33.0	34.5	36.0	36.4	36.9	37.6
Other	7.0	7.5	7.1	7.2	7.3	7.7	7.7	7.8
Addenda:								
Exports of agricultural goods [2]	57.2	61.2	60.7	63.2	60.2	59.9	61.5	57.5
Exports of nonagricultural goods	524.2	553.7	543.8	540.4	550.1	545.5	578.6	590.4
Imports of nonpetroleum goods	701.9	734.2	705.5	720.7	728.2	740.6	747.2	777.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages; of nondurable industrial supplies and materials; and of nondurable nonautomotive consumer goods.

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Exports of goods and services	**775.4**	**825.9**	**803.1**	**806.7**	**817.9**	**816.1**	**862.9**	**879.9**
Exports of goods [1]	**565.9**	**608.8**	**588.8**	**590.9**	**600.6**	**601.1**	**642.6**	**656.8**
Foods, feeds, and beverages	44.6	44.1	43.5	44.7	42.1	42.9	46.8	43.7
Industrial supplies and materials	116.7	121.6	120.1	120.0	120.2	119.5	126.8	128.0
Durable goods	42.3	44.6	42.3	42.6	44.6	45.1	46.1	46.3
Nondurable goods	74.4	77.1	77.8	77.4	75.7	74.5	80.8	81.8
Capital goods, except automotive	256.1	289.1	275.2	277.4	286.2	281.8	310.9	323.2
Civilian aircraft, engines, and parts	23.9	27.2	22.6	23.7	29.6	23.4	31.9	33.6
Computers, peripherals, and parts	62.6	90.0	74.2	83.3	87.3	91.1	98.5	114.4
Other	176.1	185.5	188.0	182.8	181.7	182.2	195.3	194.6
Automotive vehicles, engines, and parts	60.0	61.7	59.6	59.6	60.6	64.2	62.5	67.1
Consumer goods, except automotive	62.6	67.4	63.7	65.3	67.6	66.3	70.3	70.9
Durable goods	32.2	34.8	32.5	33.1	34.6	34.3	37.1	36.2
Nondurable goods	30.4	32.6	31.2	32.1	33.0	31.9	33.1	34.7
Other	28.5	30.2	30.7	28.2	29.4	31.3	31.8	31.7
Durable goods	14.2	15.1	15.4	14.1	14.7	15.7	15.9	15.9
Nondurable goods	14.2	15.1	15.4	14.1	14.7	15.7	15.9	15.9
Exports of services [1]	**210.4**	**218.2**	**215.3**	**216.7**	**218.3**	**216.1**	**221.7**	**224.6**
Transfers under U.S. military agency sales contracts	11.1	12.2	11.0	10.7	11.8	12.0	14.1	14.3
Travel	57.2	57.7	58.6	59.0	57.9	55.4	58.3	59.2
Passenger fares	16.8	17.9	17.8	17.8	18.1	17.5	18.1	18.8
Other transportation	27.2	27.5	28.2	27.1	27.6	27.5	27.8	27.8
Royalties and license fees	25.1	25.4	26.0	25.8	25.4	25.3	25.1	25.1
Other private services	56.6	61.0	57.4	59.9	60.9	61.7	61.6	62.6
Other	16.3	16.6	16.4	16.5	16.5	16.7	16.7	16.8
Residual	–9.8	–20.2	–14.8	–17.6	–18.9	–21.0	–22.7	–28.9
Imports of goods and services	**883.0**	**939.5**	**888.0**	**910.7**	**932.6**	**953.5**	**961.3**	**1,010.1**
Imports of goods [1]	**744.7**	**796.3**	**750.0**	**768.4**	**789.9**	**810.0**	**817.0**	**861.6**
Foods, feeds, and beverages	29.3	32.2	29.5	31.4	31.7	32.5	33.1	33.0
Industrial supplies and materials, except petroleum and products	107.7	113.9	104.8	109.0	112.7	117.0	116.7	117.7
Durable goods	53.4	57.4	51.4	53.8	56.8	59.4	59.6	58.2
Nondurable goods	54.3	56.4	53.4	55.2	55.8	57.5	57.0	59.5
Petroleum and products	59.2	59.5	58.7	55.2	62.0	63.1	57.6	61.0
Capital goods, except automotive	240.4	268.0	256.5	263.6	263.1	267.3	278.2	301.1
Civilian aircraft, engines, and parts	9.9	11.2	9.7	9.9	11.3	11.5	12.2	11.9
Computers, peripherals, and parts	84.1	112.5	97.9	104.1	109.6	115.2	121.3	141.6
Other	151.8	156.5	157.4	159.5	153.9	153.8	158.9	166.6
Automotive vehicles, engines, and parts	115.4	119.4	109.3	114.7	120.5	124.5	117.9	133.5
Consumer goods, except automotive	155.0	164.4	153.1	157.2	160.3	166.6	173.6	176.4
Durable goods	81.3	86.1	80.7	82.2	84.4	88.5	89.5	91.3
Nondurable goods	73.8	78.3	72.4	74.9	75.9	78.1	84.1	85.0
Other	40.6	43.0	42.9	41.6	43.5	42.6	44.3	44.7
Durable goods	20.3	21.5	21.5	20.8	21.7	21.3	22.2	22.3
Nondurable goods	20.3	21.5	21.5	20.8	21.7	21.3	22.2	22.3
Imports of services [1]	**138.8**	**143.8**	**138.5**	**142.8**	**143.2**	**144.1**	**145.0**	**149.3**
Direct defense expenditures	9.0	9.5	8.4	9.2	9.4	9.4	9.8	10.7
Travel	43.7	45.8	44.2	47.0	45.9	44.3	46.0	48.2
Passenger fares	13.7	13.5	13.6	13.6	13.2	13.3	13.7	13.9
Other transportation	28.9	27.5	28.2	27.3	27.7	27.7	27.3	27.6
Royalties and license fees	5.9	6.7	6.3	6.3	6.3	8.0	6.3	6.3
Other private services	31.0	33.7	31.2	32.5	33.7	34.2	34.6	35.3
Other	6.5	7.0	6.6	6.8	6.8	7.1	7.1	7.2
Residual	–8.8	–16.7	–13.9	–14.5	–15.7	–17.2	–19.1	–25.3
Addenda:								
Exports of agricultural goods [2]	49.6	48.5	49.4	50.5	45.5	46.5	51.3	47.9
Exports of nonagricultural goods	516.4	561.1	539.8	540.7	556.2	555.5	592.1	610.3
Imports of nonpetroleum goods	684.2	735.1	689.8	711.3	726.4	745.4	757.3	798.4

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following the detail for exports is the difference between the aggregate "exports of goods and services" and the sum of the detailed lines for exports of goods and exports of services. The residual line following the detail for imports is the difference between the aggregate "imports of goods and services" and the detailed lines for imports of goods and imports of services.

See footnotes to table 4.3.

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5. Saving and Investment

Table 5.1.—Gross Saving and Investment

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross saving	**1,152.3**	**1,275.9**	**1,220.9**	**1,218.4**	**1,245.0**	**1,314.6**	**1,325.7**	
Gross private saving	**1,072.3**	**1,161.0**	**1,139.1**	**1,134.3**	**1,122.1**	**1,196.7**	**1,190.6**	
Personal saving	246.6	271.6	278.4	261.5	238.3	296.6	290.2	298.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments	158.7	192.9	174.9	187.9	192.6	198.6	192.5	
Undistributed profits	152.8	162.6	150.8	168.9	165.1	156.9	159.5	
Inventory valuation adjustment	−28.1	−8.9	−8.8	−17.4	−11.0	2.0	−9.2	3.0
Capital consumption adjustment	34.0	39.2	32.9	36.4	38.6	39.7	42.2	44.2
Corporate consumption of fixed capital	435.9	457.9	447.1	449.6	454.7	461.1	466.1	471.6
Noncorporate consumption of fixed capital	228.5	238.6	237.9	233.5	236.5	240.5	243.7	246.1
Wage accruals less disbursements	2.7	0	.9	1.9	0	0	−1.9	1.9
Gross government saving	**80.0**	**115.0**	**81.7**	**84.1**	**122.9**	**117.8**	**135.0**	
Federal	−87.8	−54.6	−80.7	−82.0	−54.1	−48.4	−34.0	
Consumption of fixed capital	73.8	72.5	73.8	73.2	72.6	72.3	71.9	72.2
Current surplus or deficit (−), national income and product accounts	−161.7	−127.1	−154.5	−155.2	−126.7	−120.8	−105.9	
State and local	167.9	169.6	162.4	166.1	177.0	166.3	169.0	
Consumption of fixed capital	72.9	76.6	74.3	75.1	76.0	77.1	78.1	79.1
Current surplus or deficit (−), national income and product accounts	95.0	93.0	88.1	91.0	101.0	89.2	90.9	
Capital grants received by the United States (net)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Gross investment	**1,150.9**	**1,200.8**	**1,173.9**	**1,167.9**	**1,187.0**	**1,215.9**	**1,232.5**	
Gross private domestic investment	1,065.3	1,117.0	1,064.0	1,068.9	1,096.0	1,156.2	1,146.6	1,202.8
Gross government investment	221.9	233.3	220.1	228.8	235.1	234.2	235.3	232.8
Net foreign investment	−136.3	−149.5	−110.2	−129.9	−144.2	−174.6	−149.4	
Statistical discrepancy	**−1.5**	**−75.1**	**−47.0**	**−50.6**	**−58.1**	**−98.7**	**−93.2**	
Addendum:								
Gross saving as a percentage of gross national product	15.9	16.9	16.6	16.4	16.5	17.3	17.2	

Table 5.4.—Private Fixed Investment by Type

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Private fixed investment	**1,028.2**	**1,101.5**	**1,046.2**	**1,070.7**	**1,088.0**	**1,119.6**	**1,127.8**	**1,151.8**
Nonresidential	**738.5**	**791.1**	**749.7**	**769.0**	**773.8**	**807.0**	**814.5**	**833.3**
Structures	**199.7**	**214.3**	**204.0**	**206.4**	**207.4**	**213.5**	**227.8**	**234.3**
Nonresidential buildings, including farm	142.0	152.0	145.8	147.3	146.2	151.1	163.5	169.3
Utilities	38.5	41.6	40.2	40.9	41.5	41.3	42.9	42.6
Mining exploration, shafts, and wells	12.0	14.3	11.4	13.9	14.1	15.0	14.4	14.8
Other structures	7.1	6.3	6.6	6.4	5.7	6.1	7.1	7.5
Producers' durable equipment	**538.8**	**576.8**	**545.7**	**560.6**	**566.3**	**593.5**	**586.7**	**599.0**
Information processing and related equipment	183.2	206.0	191.8	198.2	200.8	212.2	212.6	217.9
Computers and peripheral equipment [1]	63.6	76.9	69.7	73.7	74.2	79.3	80.6	80.6
Other	119.6	129.0	122.0	124.5	126.6	132.9	132.0	137.3
Industrial equipment	124.5	128.9	124.9	127.9	131.2	128.7	128.0	126.6
Transportation and related equipment	124.9	129.5	123.0	125.3	123.7	137.7	131.5	134.5
Other	106.2	112.4	106.1	109.2	110.7	114.9	114.7	120.0
Residential	**289.8**	**310.5**	**296.5**	**301.7**	**314.2**	**312.6**	**313.3**	**318.5**
Structures	**282.5**	**303.0**	**289.2**	**294.4**	**306.7**	**305.1**	**305.7**	**310.5**
Single family	144.5	155.2	147.0	150.6	156.8	157.2	156.1	158.6
Multifamily	18.6	20.6	19.6	20.3	22.3	19.1	20.6	21.7
Other structures	119.4	127.2	122.6	123.5	127.7	128.8	128.9	130.3
Producers' durable equipment	**7.2**	**7.5**	**7.3**	**7.3**	**7.5**	**7.5**	**7.6**	**7.9**

1. Includes new computers and peripheral equipment only.

Table 5.5.—Real Private Fixed Investment by Type

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Private fixed investment	**975.9**	**1,042.1**	**988.5**	**1,013.3**	**1,031.1**	**1,057.5**	**1,066.6**	**1,092.7**
Nonresidential	**714.3**	**766.8**	**723.3**	**743.5**	**750.5**	**781.4**	**792.0**	**814.6**
Structures	**181.1**	**190.0**	**183.2**	**186.6**	**184.9**	**188.6**	**199.8**	**204.4**
Nonresidential buildings, including farm	127.9	134.2	130.3	131.4	129.7	133.0	142.8	147.3
Utilities	35.1	36.7	36.0	36.4	36.8	36.4	37.4	36.9
Mining exploration, shafts, and wells	11.2	13.0	10.5	12.8	12.9	13.5	12.9	13.1
Other structures	6.8	5.8	6.2	5.9	5.3	5.6	6.4	6.8
Producers' durable equipment	**534.5**	**578.6**	**541.4**	**558.3**	**567.5**	**595.0**	**593.7**	**611.9**
Information processing and related equipment	201.1	241.9	214.4	225.5	234.1	250.5	257.4	269.8
Computers and peripheral equipment [1]	91.5	132.8	105.6	117.2	126.3	138.9	148.9	158.4
Other	114.2	122.0	116.2	118.1	119.7	125.5	124.9	129.4
Industrial equipment	116.2	118.4	115.4	117.8	120.6	118.0	117.1	115.7
Transportation and related equipment	118.1	120.0	115.4	117.5	114.9	126.5	121.1	124.0
Other	100.8	103.6	99.4	101.5	102.6	105.7	104.8	110.0
Residential	**262.8**	**276.7**	**266.3**	**271.1**	**281.5**	**277.8**	**276.6**	**280.3**
Structures	**255.8**	**269.6**	**259.3**	**264.1**	**274.3**	**270.6**	**269.4**	**272.8**
Single family	127.7	135.4	129.1	132.5	137.6	136.7	134.7	136.5
Multifamily	17.6	19.3	18.5	19.2	21.0	17.9	19.1	20.0
Other structures	110.9	115.5	112.4	113.0	116.3	116.6	116.2	116.9
Producers' durable equipment	**7.0**	**7.1**	**7.0**	**7.0**	**7.2**	**7.2**	**7.2**	**7.5**
Residual	−9.1	−21.7	−13.5	−17.0	−19.8	−24.0	−26.9	−29.8

1. Includes new computers and peripheral equipment only.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 5.10.—Change in Business Inventories by Industry

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Change in business inventories	**37.0**	**15.4**	**17.8**	**-1.7**	**8.0**	**36.6**	**18.8**	**51.0**
Farm	-2.6	-1.9	-2.1	-4.4	-3.3	1.2	-.9	.9
Nonfarm	39.6	17.3	19.9	2.7	11.3	35.4	19.7	50.1
Change in book value	69.7	25.6	28.6	19.6	21.7	32.0	28.9	38.7
Inventory valuation adjustment	-30.1	-8.3	-8.7	-16.9	-10.4	3.4	-9.2	11.4
Manufacturing	12.7	6.0	11.9	12.6	-4.6	12.2	3.9	16.5
Durable goods	11.8	6.8	12.5	14.6	.5	12.0	0	9.6
Nondurable goods	.9	-.7	-.6	-2.0	-5.1	.2	3.9	6.9
Wholesale trade	15.2	4.6	4.5	6.7	7.3	-5.1	9.4	13.2
Durable goods	13.3	3.7	12.7	9.5	3.0	6.1	-3.9	7.7
Nondurable goods	1.9	.9	-8.2	-2.8	4.3	-11.3	13.3	5.5
Merchant wholesalers	13.6	4.2	3.4	4.0	6.6	-5.2	11.4	7.7
Durable goods	12.1	2.7	11.7	6.2	1.6	4.8	-2.1	3.6
Nondurable goods	1.5	1.5	-8.3	-2.2	4.9	-10.1	13.5	4.1
Nonmerchant wholesalers	1.5	.4	1.0	2.7	.8	.1	-2.0	5.5
Durable goods	1.2	1.0	.9	3.3	1.4	1.3	-1.8	4.1
Nondurable goods	.3	-.7	.1	-.6	-.6	-1.2	-.2	1.5
Retail trade	3.6	2.5	-7.8	-22.9	5.4	24.3	3.3	12.1
Durable goods	3.7	1.0	-4.1	-19.4	7.5	18.0	-2.0	5.3
Motor vehicle dealers	.9	-3.6	.4	-26.1	2.2	11.5	-2.2	.4
Other	2.9	4.7	-4.5	6.7	5.3	6.5	.3	4.9
Nondurable goods	-.1	1.5	-3.7	-3.5	-2.1	6.3	5.3	6.8
Other	8.1	4.1	11.4	6.3	3.2	4.0	3.1	8.3
Durable goods	6.0	1.2	6.2	7.6	-1.1	-1.5	-.2	0
Nondurable goods	2.1	2.9	5.2	-1.3	4.2	5.5	3.3	8.3

NOTE.—Estimates for nonfarm industries other than manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

Table 5.11.—Real Change in Business Inventories by Industry

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Change in business inventories	**32.7**	**13.6**	**13.7**	**-3.5**	**6.7**	**34.1**	**17.1**	**46.1**
Farm	-5.2	-4.0	-5.0	-7.0	-5.6	-.8	-2.6	-.9
Nonfarm	37.2	17.1	19.0	2.9	11.7	34.6	19.3	46.5
Manufacturing	11.8	6.0	11.2	12.0	-3.9	11.9	4.2	14.5
Durable goods	11.2	6.5	12.0	14.0	.5	11.5	.1	8.8
Nondurable goods	.8	-.3	-.6	-1.6	-4.2	.6	4.0	5.7
Wholesale trade	14.3	4.8	4.4	6.4	7.3	-3.6	9.1	12.6
Durable goods	12.7	3.5	12.1	9.0	2.8	6.0	-3.6	7.6
Nondurable goods	1.7	1.3	-7.4	-2.3	4.4	-9.0	12.2	5.0
Merchant wholesalers	12.8	4.4	3.5	3.8	6.5	-3.8	10.9	7.6
Durable goods	11.5	2.6	11.2	5.9	1.5	4.7	-1.9	3.7
Nondurable goods	1.4	1.8	-7.4	-1.8	4.8	-8.0	12.2	3.9
Nonmerchant wholesalers	1.4	.4	.9	2.6	.7	.2	-1.9	5.1
Durable goods	1.2	1.0	.9	3.1	1.3	1.3	-1.7	4.0
Nondurable goods	.3	-.5	.1	-.5	-.5	-1.0	-.1	1.1
Retail trade	3.5	2.3	-7.1	-21.7	5.2	22.7	2.9	11.4
Durable goods	3.5	1.0	-3.7	-17.9	6.9	16.9	-1.9	4.9
Motor vehicle dealers	.9	-3.3	.4	-23.6	2.0	10.6	-2.1	.4
Other	2.7	4.4	-4.2	6.3	5.0	6.2	.2	4.7
Nondurable goods	0	1.3	-3.4	-3.7	-1.8	5.8	4.8	6.5
Other	7.6	4.0	10.6	6.1	3.1	3.6	3.1	7.9
Durable goods	5.3	1.1	5.5	6.7	-.9	-1.3	-.1	0
Nondurable goods	2.0	2.9	4.9	-1.0	4.1	5.1	3.3	8.1
Residual	.6	.1	-.7	-.3	.5	-.6	1.0	2.8

NOTE.—Chained (1992) dollar series for real change in business inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. See note to table 5.10.

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Table 5.12.—Inventories and Domestic Final Sales of Business by Industry

[Billions of dollars]

	Seasonally adjusted quarterly totals					
	1995	1996				1997
	IV	I	II	III	IV	I
Inventories [1]	**1,260.4**	**1,262.9**	**1,270.7**	**1,278.7**	**1,284.7**	**1,294.3**
Farm	100.2	97.6	101.6	102.7	97.4	99.6
Nonfarm	1,160.2	1,165.3	1,169.0	1,176.0	1,187.3	1,194.6
Durable goods	660.9	662.7	665.4	673.3	673.8	684.6
Nondurable goods	499.3	502.6	503.6	502.7	513.5	510.0
Manufacturing	430.4	432.7	430.9	433.7	437.8	439.5
Durable goods	269.2	271.8	272.0	274.1	276.5	279.3
Nondurable goods	161.3	160.9	158.9	159.5	161.3	160.3
Wholesale trade	304.0	307.3	309.8	306.2	307.3	311.1
Durable goods	187.9	189.7	190.3	191.6	190.2	192.6
Nondurable goods	116.1	117.6	119.5	114.6	117.1	118.5
Merchant wholesalers	263.0	265.2	267.9	264.0	265.5	268.2
Durable goods	163.6	164.7	165.0	166.0	165.1	166.5
Nondurable goods	99.4	100.5	102.9	98.0	100.3	101.8
Nonmerchant wholesalers	41.0	42.0	41.9	42.2	41.8	42.8
Durable goods	24.3	25.0	25.3	25.6	25.1	26.1
Nondurable goods	16.7	17.0	16.6	16.6	16.8	16.7
Retail trade	299.1	294.5	296.0	302.7	303.5	307.3
Durable goods	158.4	153.8	155.3	159.7	159.4	164.6
Motor vehicle dealers	78.1	72.0	72.0	74.4	74.2	78.4
Other	80.3	81.7	83.3	85.3	85.2	86.2
Nondurable goods	140.8	140.7	140.7	143.0	144.2	142.7
Other	126.7	130.8	132.3	133.4	138.6	136.7
Durable goods	45.5	47.4	47.9	47.8	47.7	48.2
Nondurable goods	81.2	83.4	84.5	85.6	90.9	88.6
Final sales of domestic business [2]	**512.0**	**519.0**	**527.2**	**529.8**	**539.0**	**547.3**
Final sales of goods and structures of domestic business [2]	**278.4**	**283.4**	**287.5**	**288.1**	**292.8**	**297.8**
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.46	2.43	2.41	2.41	2.38	2.36
Nonfarm inventories to final sales	2.27	2.25	2.22	2.22	2.20	2.18
Nonfarm inventories to final sales of goods and structures	4.17	4.11	4.07	4.08	4.05	4.01

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in business inventories (CBI) component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates; whereas, CBI is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farm.

Table 5.13.—Real Inventories and Real Domestic Final Sales of Business by Industry

[Billions of chained (1992) dollars]

	Seasonally adjusted quarterly totals					
	1995	1996				1997
	IV	I	II	III	IV	I
Inventories [1]	**1,184.5**	**1,183.7**	**1,185.3**	**1,193.9**	**1,198.1**	**1,209.7**
Farm	104.5	102.8	101.4	101.2	100.5	100.3
Nonfarm	1,079.6	1,080.4	1,083.3	1,091.9	1,096.7	1,108.4
Durable goods	621.4	624.4	626.7	634.9	633.6	638.9
Nondurable goods	458.1	456.0	456.6	457.1	463.2	469.5
Manufacturing	400.4	403.4	402.4	405.4	406.5	410.1
Durable goods	255.3	258.8	258.9	261.8	261.8	264.0
Nondurable goods	145.2	144.8	143.8	143.9	144.9	146.3
Wholesale trade	281.5	283.1	284.9	284.0	286.3	289.4
Durable goods	178.2	180.5	181.2	182.7	181.8	183.7
Nondurable goods	103.4	102.8	103.9	101.6	104.7	105.9
Merchant wholesalers	242.7	243.7	245.3	244.4	247.1	249.0
Durable goods	154.9	156.4	156.7	157.9	157.5	158.4
Nondurable goods	88.0	87.5	88.7	86.7	89.8	90.8
Nonmerchant wholesalers	38.7	39.3	39.5	39.6	39.1	40.4
Durable goods	23.3	24.1	24.5	24.8	24.3	25.3
Nondurable goods	15.3	15.2	15.1	14.8	14.8	15.1
Retail trade	279.6	274.2	275.5	281.1	281.9	284.7
Durable goods	147.3	142.8	144.5	148.7	148.3	149.5
Motor vehicle dealers	71.1	65.2	65.7	68.4	67.9	67.9
Other	76.4	78.0	79.2	80.8	80.8	82.0
Nondurable goods	132.1	131.2	130.8	132.2	133.4	135.0
Other	117.9	119.5	120.2	121.1	121.9	123.9
Durable goods	40.4	42.1	41.8	41.5	41.5	41.5
Nondurable goods	77.5	77.2	78.3	79.5	80.4	82.4
Residual	.5	.4	.7	.4	.5	.7
Final sales of domestic business [2]	**474.1**	**478.5**	**483.3**	**483.8**	**490.8**	**496.1**
Final sales of goods and structures of domestic business [2]	**263.4**	**267.0**	**269.9**	**270.3**	**274.8**	**278.8**
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.50	2.47	2.45	2.47	2.44	2.44
Nonfarm inventories to final sales	2.28	2.26	2.24	2.26	2.23	2.23
Nonfarm inventories to final sales of goods and structures	4.10	4.05	4.01	4.04	3.99	3.98

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas, the change in the business inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farm.

NOTE.—Chained (1992) dollar inventory series are calculated as the product of the chain-type quantity index and the average of the end-of-year fixed-weighted inventories for 1991 and 1992, divided by 100. Chained (1992) dollar final sales series are calculated as the product of the chain-type index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines for inventories.

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6. Income and Employment by Industry

Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
National income without capital consumption adjustment	**5,824.5**	**6,153.6**	**5,939.7**	**6,019.0**	**6,121.6**	**6,206.0**	**6,267.7**	
Domestic industries	**5,831.5**	**6,162.5**	**5,946.0**	**6,019.2**	**6,129.2**	**6,223.4**	**6,278.3**	
Private industries	**5,011.3**	**5,319.4**	**5,120.3**	**5,184.3**	**5,288.7**	**5,376.5**	**5,428.2**	
Agriculture, forestry, and fishing	93.2	114.1	96.7	103.9	113.6	120.3	118.6	
Mining	43.6	44.4	44.6	43.6	44.7	45.2	44.2	
Construction	263.6	281.5	267.4	274.3	278.9	284.0	288.8	
Manufacturing	1,026.3	1,069.1	1,044.5	1,041.2	1,065.9	1,081.4	1,087.9	
Durable goods	597.1	628.6	606.6	608.7	628.4	637.0	640.3	
Nondurable goods	429.3	440.5	437.8	432.5	437.5	444.4	447.7	
Transportation and public utilities	451.0	471.4	459.4	462.5	474.9	477.6	470.6	
Transportation	189.4	196.5	193.3	193.4	195.4	199.2	198.0	
Communications	136.6	148.5	138.9	143.5	149.3	151.9	149.1	
Electric, gas, and sanitary services	125.0	126.5	127.1	125.6	130.2	126.5	123.5	
Wholesale trade	327.0	351.2	335.0	345.2	344.5	351.4	363.7	
Retail trade	478.6	506.6	487.8	495.4	506.3	510.7	514.1	
Finance, insurance, and real estate	992.0	1,037.0	1,007.6	1,018.6	1,032.4	1,047.6	1,049.5	
Services	1,335.9	1,444.1	1,377.3	1,399.5	1,427.5	1,458.3	1,490.9	
Government	**820.3**	**843.1**	**825.7**	**834.9**	**840.5**	**846.8**	**850.1**	
Rest of the world	**–7.0**	**–8.9**	**–6.3**	**–.2**	**–7.6**	**–17.4**	**–10.6**	

Table 6.16C.—Corporate Profits by Industry

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Corporate profits with inventory valuation and capital consumption adjustments	**604.8**	**670.2**	**628.3**	**661.2**	**672.1**	**677.3**	**670.1**	
Domestic industries	**528.1**	**588.2**	**546.6**	**578.0**	**593.7**	**600.7**	**580.2**	
Financial	97.4	107.5	96.6	111.6	112.7	110.1	95.7	
Nonfinancial	430.7	480.6	450.0	466.4	481.0	490.6	484.5	
Rest of the world	**76.7**	**82.0**	**81.7**	**83.2**	**78.4**	**76.6**	**89.9**	
Receipts from the rest of the world	111.1	126.2	113.9	122.2	122.6	122.9	137.0	
Less: Payments to the rest of the world	34.5	44.1	32.3	39.0	44.2	46.3	47.1	
Corporate profits with inventory valuation adjustment	**570.8**	**631.0**	**595.3**	**624.8**	**633.5**	**637.6**	**627.9**	
Domestic industries	**494.1**	**548.9**	**513.7**	**541.6**	**555.1**	**561.0**	**538.0**	
Financial	119.1	131.9	119.3	134.9	136.6	135.0	121.3	
Federal Reserve banks	21.9	21.7	21.7	21.5	21.7	21.6	22.0	
Other	97.3	110.2	97.6	113.4	114.9	113.4	99.3	
Nonfinancial	375.0	417.0	394.4	406.7	418.5	426.1	416.7	
Manufacturing	145.7	166.5	157.3	161.3	164.7	170.6	169.4	
Durable goods	77.2	92.7	80.8	89.5	92.4	94.6	94.5	
Primary metal industries	3.0	2.0	2.7	2.3	1.4	3.2	1.1	
Fabricated metal products	11.1	15.1	12.2	13.9	14.4	16.0	15.9	
Industrial machinery and equipment	12.1	13.3	11.1	14.3	13.6	13.0	12.4	
Electronic and other electric equipment	25.6	29.0	29.5	27.1	27.4	29.2	32.2	
Motor vehicles and equipment	4.4	8.8	3.6	8.1	10.6	10.2	6.4	
Other	20.9	24.6	21.7	23.8	25.0	23.0	26.5	
Nondurable goods	68.5	73.8	76.5	71.8	72.3	76.1	74.9	
Food and kindred products	17.7	17.6	17.5	15.7	13.2	18.3	23.0	
Chemicals and allied products	20.9	21.1	22.1	20.7	21.9	23.0	18.7	
Petroleum and coal products	.8	–1.2	.3	–4.5	1.3	–1.2	–.5	
Other	29.1	36.4	36.6	39.9	35.9	35.9	33.7	
Transportation and public utilities	94.8	99.0	95.8	95.6	104.5	102.5	93.2	
Transportation	14.4	13.9	15.4	13.1	14.0	15.2	13.2	
Communications	41.0	45.4	40.1	43.3	46.5	47.6	44.4	
Electric, gas, and sanitary services	39.4	39.7	40.3	39.3	44.1	39.7	35.7	
Wholesale trade	29.6	36.6	31.2	37.5	32.8	34.5	41.5	
Retail trade	38.7	41.8	39.6	41.7	44.3	44.5	36.7	
Other	66.2	73.1	70.5	70.6	72.2	73.9	75.9	
Rest of the world	**76.7**	**82.0**	**81.7**	**83.2**	**78.4**	**76.6**	**89.9**	

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification.

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7. Quantity and Price Indexes

Table 7.1.—Quantity and Price Indexes for Gross Domestic Product

[Index numbers, 1992=100]

	1995	1996	Seasonally adjusted 1995 IV	1996 I	1996 II	1996 III	1996 IV	1997 I
Gross domestic product:								
Current dollars	116.16	121.33	117.71	118.94	120.83	121.97	123.57	125.97
Chain-type quantity index	107.97	110.61	108.58	109.12	110.37	110.95	111.99	113.53
Chain-type price index	107.57	109.88	108.42	109.03	109.62	110.17	110.69	111.44
Implicit price deflator	107.59	109.69	108.41	109.00	109.47	109.93	110.34	110.95
Personal consumption expenditures:								
Current dollars	116.71	122.08	118.26	119.92	121.79	122.41	124.18	126.70
Chain-type quantity index	108.49	111.16	109.23	110.17	111.09	111.23	112.15	113.89
Chain-type price index	107.58	109.97	108.28	108.91	109.76	110.23	110.98	111.64
Implicit price deflator	107.58	109.82	108.27	108.85	109.64	110.06	110.73	111.24
Durable goods:								
Current dollars	124.13	129.39	125.43	127.98	130.51	129.05	130.01	135.33
Chain-type quantity index	118.69	125.15	120.27	122.65	126.02	125.19	126.73	132.62
Chain-type price index	104.58	104.11	104.35	104.55	104.14	103.99	103.76	103.71
Implicit price deflator	104.58	103.39	104.30	104.34	103.57	103.08	102.59	102.05
Nondurable goods:								
Current dollars	112.41	116.89	113.04	115.15	116.86	117.00	118.54	121.06
Chain-type quantity index	107.57	109.09	107.67	108.65	109.01	109.11	109.59	111.28
Chain-type price index	104.50	107.22	105.00	106.01	107.26	107.32	108.31	108.96
Implicit price deflator	104.50	107.15	104.99	105.99	107.21	107.23	108.16	108.79
Services:								
Current dollars	117.56	123.44	119.67	120.91	122.73	124.03	126.10	128.04
Chain-type quantity index	106.96	109.50	107.88	108.52	109.25	109.59	110.63	111.60
Chain-type price index	109.92	112.77	110.94	111.46	112.38	113.20	114.05	114.86
Implicit price deflator	109.92	112.73	110.93	111.42	112.34	113.17	113.98	114.73
Gross private domestic investment:								
Current dollars	134.77	141.31	134.61	135.24	138.66	146.28	145.06	152.17
Chain-type quantity index	127.71	133.68	127.06	127.95	131.34	138.29	137.13	144.14
Chain-type price index	105.39	106.22	105.89	105.79	105.84	106.42	106.84	106.79
Implicit price deflator	105.53	105.71	105.94	105.69	105.58	105.78	105.79	105.57
Fixed investment:								
Current dollars	131.25	140.60	133.53	136.66	138.88	142.91	143.96	147.01
Chain-type quantity index	124.57	133.02	126.18	129.34	131.61	134.98	136.14	139.48
Chain-type price index	105.37	106.30	105.89	105.86	105.98	106.55	106.81	106.86
Implicit price deflator	105.36	105.70	105.83	105.66	105.52	105.87	105.74	105.40
Nonresidential:								
Current dollars	132.38	141.80	134.39	137.84	138.70	144.65	146.01	149.37
Chain-type quantity index	128.04	137.46	129.66	133.27	134.53	140.06	141.97	146.03
Chain-type price index	103.39	103.95	103.73	103.69	103.72	104.17	104.24	104.18
Implicit price deflator	103.39	103.16	103.64	103.43	103.10	103.28	102.85	102.29
Structures:								
Current dollars	118.01	126.65	120.56	123.18	122.62	126.17	134.65	138.50
Chain-type quantity index	107.06	112.30	108.30	110.32	109.27	111.51	118.09	120.79
Chain-type price index	110.23	112.77	111.31	111.66	112.22	113.16	114.03	114.69
Implicit price deflator	110.23	112.78	111.32	111.66	112.21	113.15	114.02	114.66
Producers' durable equipment:								
Current dollars	138.63	148.39	140.40	144.22	145.71	152.70	150.95	154.10
Chain-type quantity index	137.50	148.87	139.29	143.65	146.00	153.08	152.74	157.44
Chain-type price index	100.83	100.72	100.91	100.74	100.59	100.88	100.67	100.37
Implicit price deflator	100.82	99.68	100.80	100.40	99.80	99.75	98.83	97.88
Residential:								
Current dollars	128.46	137.64	131.43	133.75	139.31	138.59	138.90	141.19
Chain-type quantity index	116.49	122.69	118.08	120.19	124.81	123.16	122.61	124.27
Chain-type price index	110.28	112.22	111.31	111.30	111.67	112.58	113.34	113.69
Implicit price deflator	110.28	112.18	111.31	111.28	111.62	112.53	113.28	113.61
Exports of goods and services:								
Current dollars	126.26	133.75	130.89	131.29	132.94	132.05	138.72	140.64
Chain-type quantity index	121.27	129.16	125.60	126.16	127.91	127.63	134.95	137.61
Chain-type price index	104.12	104.26	104.32	104.37	104.73	104.26	103.67	103.70
Implicit price deflator	104.12	103.55	104.22	104.06	103.93	103.46	102.79	102.20
Exports of goods:								
Current dollars	129.59	137.05	134.73	134.54	136.04	134.92	142.68	144.42
Chain-type quantity index	126.12	135.69	131.23	131.71	133.87	133.97	143.23	146.38
Chain-type price index	102.75	101.88	102.80	102.55	102.65	101.71	100.62	100.45
Implicit price deflator	102.75	101.00	102.67	102.15	101.62	100.72	99.62	98.66
Exports of services:								
Current dollars	118.44	125.99	121.86	123.65	125.65	125.28	129.39	131.75
Chain-type quantity index	110.28	114.40	112.86	113.62	114.42	113.31	116.25	117.77
Chain-type price index	107.40	110.25	107.99	108.86	109.94	110.73	111.49	112.05
Implicit price deflator	107.40	110.13	107.98	108.83	109.81	110.56	111.31	111.86
Imports of goods and services:								
Current dollars	134.84	142.59	135.17	138.40	141.89	144.19	145.90	151.08
Chain-type quantity index	132.00	140.45	132.75	136.14	139.40	142.54	143.70	151.00
Chain-type price index	102.16	102.00	101.88	101.90	102.07	101.55	102.45	101.49
Implicit price deflator	102.16	101.53	101.82	101.66	101.78	101.15	101.53	100.05
Imports of goods:								
Current dollars	138.93	147.22	139.30	142.55	146.51	149.05	150.79	156.58
Chain-type quantity index	136.67	146.16	137.65	141.03	144.97	148.67	149.95	158.14
Chain-type price index	101.65	101.26	101.27	101.36	101.38	100.70	101.61	100.63
Implicit price deflator	101.65	100.73	101.20	101.08	101.06	100.25	100.56	99.01
Imports of services:								
Current dollars	116.90	122.27	116.99	120.18	121.64	122.84	124.44	126.93
Chain-type quantity index	111.82	115.86	111.60	115.05	115.41	116.15	116.81	120.30
Chain-type price index	104.55	105.57	104.82	104.47	105.41	105.75	106.64	105.73
Implicit price deflator	104.54	105.54	104.83	104.46	105.39	105.76	106.53	105.51
Government consumption expenditures and gross investment:								
Current dollars	107.48	111.29	107.88	109.49	111.48	111.95	112.23	113.01
Chain-type quantity index	99.72	100.54	98.88	99.28	101.14	100.98	100.76	100.62
Chain-type price index	107.78	110.69	109.11	110.22	110.15	110.84	111.56	112.54
Implicit price deflator	107.78	110.69	109.11	110.28	110.22	110.87	111.38	112.31
Federal:								
Current dollars	97.84	99.07	96.16	98.22	100.30	99.53	98.21	98.47
Chain-type quantity index	89.45	88.48	86.40	87.67	89.67	88.88	87.68	86.89
Chain-type price index	109.38	111.96	111.28	111.83	111.64	111.88	112.50	113.93
Implicit price deflator	109.38	111.97	111.30	112.03	111.86	111.98	112.01	113.32
National defense:								
Current dollars	91.95	92.36	89.71	91.50	94.14	92.83	90.98	89.56
Chain-type quantity index	85.05	83.53	82.17	83.00	85.00	83.81	82.33	80.17
Chain-type price index	108.12	110.53	109.16	109.97	110.44	110.60	111.12	112.51
Implicit price deflator	108.11	110.57	109.17	110.25	110.75	110.76	110.52	111.72
Nondefense:								
Current dollars	112.37	115.62	112.08	114.80	115.52	116.08	116.06	120.46
Chain-type quantity index	100.07	100.40	96.60	98.96	100.96	101.12	100.58	103.04
Chain-type price index	112.29	115.22	115.98	116.00	114.41	114.81	115.65	117.18
Implicit price deflator	112.29	115.15	116.02	116.00	114.42	114.80	115.39	116.90
State and local:								
Current dollars	114.40	120.06	116.30	117.57	119.50	120.87	122.29	123.44
Chain-type quantity index	107.18	109.31	107.97	107.72	109.48	109.77	110.28	110.62
Chain-type price index	106.74	109.84	107.73	109.16	109.17	110.13	110.91	111.62
Implicit price deflator	106.74	109.83	107.72	109.15	109.15	110.11	110.89	111.60

NOTE.— Chain-type quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current- to chained-dollar output multiplied by 100.

Percent changes from preceding period for items in this table are shown in table 8.1.

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Table 7.2.—Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1992=100]

	1995	1996	Seasonally adjusted					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross domestic product:								
Current dollars	116.16	121.33	117.71	118.94	120.83	121.97	123.57	125.97
Chain-type quantity index	107.97	110.61	108.58	109.12	110.37	110.95	111.99	113.53
Chain-type price index	107.57	109.88	108.42	109.03	109.62	110.17	110.69	111.44
Implicit price deflator	107.59	109.69	108.41	109.00	109.47	109.93	110.34	110.95
Final sales of domestic product:								
Current dollars	115.70	121.21	117.56	119.10	120.84	121.52	123.41	125.29
Chain-type quantity index	107.56	110.50	108.45	109.26	110.38	110.51	111.84	112.92
Chain-type price index	107.57	109.90	108.43	109.05	109.66	110.20	110.70	111.47
Implicit price deflator	107.57	109.70	108.41	109.00	109.48	109.97	110.34	110.96
Gross domestic purchases:								
Current dollars	117.13	122.33	118.23	119.75	121.84	123.31	124.41	127.15
Chain-type quantity index	109.12	111.83	109.38	110.20	111.61	112.53	112.97	114.98
Chain-type price index	107.31	109.57	108.10	108.71	109.27	109.80	110.50	111.11
Implicit price deflator	107.33	109.39	108.09	108.66	109.16	109.58	110.12	110.58
Final sales to domestic purchasers:								
Current dollars	116.67	122.22	118.08	119.91	121.85	122.86	124.24	126.48
Chain-type quantity index	108.71	111.72	109.25	110.35	111.62	112.09	112.82	114.37
Chain-type price index	107.32	109.60	108.11	108.73	109.31	109.83	110.51	111.14
Implicit price deflator	107.32	109.40	108.09	108.67	109.16	109.61	110.13	110.58
Addenda:								
Chain-type price indexes for gross domestic purchases:								
Food	106.38	109.56	107.34	107.91	108.79	110.16	111.39	111.77
Energy	101.92	106.70	100.36	103.73	108.31	106.22	108.53	110.18
Gross domestic purchases less food and energy	107.69	109.72	108.57	109.05	109.39	109.93	110.49	111.08

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1992=100]

Gross national product:								
Current dollars	115.85	120.97	117.40	118.72	120.49	121.47	123.18	.....
Chain-type quantity index	107.69	110.30	108.31	108.93	110.08	110.52	111.66	.....
Chain-type price index	107.55	109.88	108.41	109.03	109.62	110.17	110.69	.....
Implicit price deflator	107.58	109.67	108.40	108.98	109.46	109.92	110.32	.....
Less: Exports of goods and services and receipts of factor income:								
Chain-type quantity index	124.84	133.28	128.83	130.03	131.76	131.74	139.58	.....
Plus: Command-basis exports of goods and services and receipts of factor income:								
Chain-type quantity index	126.81	135.45	131.32	132.57	134.04	134.18	141.00	.....
Equals: Command-basis gross national product:								
Chain-type quantity index	107.93	110.57	108.61	109.25	110.36	110.82	111.84	.....

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 1992=100]

	1995	1996	Seasonally adjusted					
			1995	1996				1997
			IV	I	II	III	IV	I
Personal consumption expenditures:								
Quantity index	108.49	111.16	109.23	110.17	111.09	111.23	112.15	113.89
Price index	107.58	109.97	108.28	108.91	109.76	110.23	110.98	111.64
Durable goods:								
Quantity index	118.69	125.15	120.27	122.65	126.02	125.19	126.73	132.62
Price index	104.58	104.11	104.35	104.55	104.14	103.99	103.76	103.71
Motor vehicles and parts:								
Quantity index	106.86	107.49	106.65	108.37	109.17	106.34	106.06	109.86
Price index	112.08	113.64	112.53	113.41	113.48	113.73	113.94	114.22
Furniture and household equipment:								
Quantity index	132.59	145.67	137.26	139.46	145.77	147.35	150.09	158.11
Price index	96.35	93.61	95.17	94.63	93.80	93.34	92.66	92.25
Other:								
Quantity index	119.00	126.89	119.09	123.36	127.23	126.69	130.29	137.04
Price index	106.29	106.92	106.83	107.38	106.94	106.70	106.65	106.75
Nondurable goods:								
Quantity index	107.57	109.09	107.67	108.65	109.01	109.11	109.59	111.28
Price index	104.50	107.22	105.00	106.01	107.26	107.32	108.31	108.96
Food:								
Quantity index	106.39	106.77	106.53	107.45	106.81	106.31	106.50	107.62
Price index	106.42	109.69	107.39	108.01	108.99	110.31	111.43	111.81
Clothing and shoes:								
Quantity index	114.02	118.91	114.07	116.41	119.23	120.17	119.85	123.87
Price index	98.91	98.62	99.06	99.50	99.06	97.84	98.09	98.80
Gasoline and oil:								
Quantity index	106.30	106.76	106.68	105.65	107.25	106.39	107.76	107.64
Price index	101.13	107.01	97.40	102.88	111.03	105.65	108.47	110.74
Fuel oil and coal:								
Quantity index	94.32	93.71	97.76	97.96	92.60	92.37	91.93	83.21
Price index	97.27	108.74	96.70	105.39	108.75	105.20	115.61	116.06
Other:								
Quantity index	106.42	108.48	106.27	107.13	107.74	108.85	110.22	112.43
Price index	106.03	108.58	107.26	107.76	108.48	108.86	109.21	109.85
Services:								
Quantity index	106.96	109.50	107.88	108.52	109.25	109.59	110.63	111.60
Price index	109.92	112.77	110.94	111.46	112.38	113.20	114.05	114.86
Housing:								
Quantity index	105.40	107.13	106.11	106.52	106.93	107.29	107.79	108.35
Price index	109.09	112.48	110.46	111.32	112.08	112.89	113.64	114.45
Household operation:								
Quantity index	111.50	114.37	112.37	113.12	115.07	113.67	115.63	115.23
Price index	106.30	109.03	106.88	107.59	108.70	109.59	110.26	111.30
Electricity and gas:								
Quantity index	106.57	108.65	106.43	108.32	110.65	107.34	108.31	105.66
Price index	103.89	106.26	104.45	104.67	105.77	106.94	107.67	109.51
Other household operation:								
Quantity index	115.13	118.57	116.73	116.65	118.33	118.32	120.99	122.21
Price index	108.03	111.02	108.64	109.68	110.80	111.49	112.12	112.60
Transportation:								
Quantity index	111.98	116.87	113.87	115.45	115.97	117.16	118.90	121.11
Price index	108.75	110.79	109.40	108.87	110.52	111.51	112.26	112.47
Medical care:								
Quantity index	105.79	107.99	106.90	106.87	107.64	108.21	109.26	110.30
Price index	114.63	116.81	115.52	115.82	116.54	117.03	117.84	118.67
Other:								
Quantity index	106.76	109.73	107.51	108.75	109.36	109.89	110.93	112.41
Price index	107.97	111.18	109.04	109.63	110.62	111.71	112.76	113.62
Addenda:								
Price indexes for personal consumption expenditures:								
Food	106.42	109.69	107.39	108.01	108.99	110.31	111.43	111.81
Energy [1]	102.28	106.73	100.75	103.85	108.42	106.25	108.40	110.38
Personal consumption expenditures less food and energy	108.16	110.25	108.95	109.43	110.01	110.49	111.08	111.70

1. Consists of prices for gasoline and oil, fuel oil and coal, and electricity and gas.

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Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type

[Index numbers, 1992=100]

	1995	1996	Seasonally adjusted					
			1995	1996				1997
			IV	I	II	III	IV	I
Private fixed investment:								
Quantity index	124.57	133.02	126.18	129.34	131.61	134.98	136.14	139.48
Price index	105.37	106.30	105.89	105.86	105.98	106.55	106.81	106.86
Nonresidential:								
Quantity index	128.04	137.46	129.66	133.27	134.53	140.06	141.97	146.03
Price index	103.39	103.95	103.73	103.69	103.72	104.17	104.24	104.18
Structures:								
Quantity index	107.06	112.30	108.30	110.32	109.27	111.51	118.09	120.79
Price index	110.23	112.77	111.31	111.66	112.22	113.16	114.03	114.69
Nonresidential buildings, including farm:								
Quantity index	113.04	118.60	115.15	116.09	114.62	117.49	126.21	130.16
Price index	111.00	113.20	111.88	112.12	112.66	113.59	114.42	114.94
Utilities:								
Quantity index	101.75	106.56	104.50	105.64	106.75	105.41	108.43	107.10
Price index	109.76	113.31	111.51	112.17	112.76	113.62	114.69	115.43
Mining exploration, shafts, and wells:								
Quantity index	83.94	98.01	78.79	95.90	96.89	101.87	97.36	98.79
Price index	107.38	109.81	108.20	108.55	109.20	110.49	111.01	112.79
Other structures:								
Quantity index	83.02	70.80	75.47	72.22	64.32	68.46	78.19	82.41
Price index	104.80	108.43	106.44	107.15	107.83	108.84	109.92	111.06
Producers' durable equipment:								
Quantity index	137.50	148.87	139.29	143.65	146.00	153.08	152.74	157.44
Price index	100.83	100.72	100.91	100.74	100.59	100.88	100.67	100.37
Information processing and related equipment:								
Quantity index	149.91	180.25	159.80	168.04	174.49	186.67	191.83	201.11
Price index	91.09	87.05	89.55	88.47	87.23	86.75	85.75	85.10
Computers and peripheral equipment [1]:								
Quantity index	208.15	302.23	240.29	266.72	287.35	315.95	338.89	360.52
Price index	69.49	59.35	65.77	62.92	59.61	58.48	56.39	54.52
Other:								
Quantity index	126.57	135.26	128.83	130.94	132.61	139.11	138.38	143.38
Price index	104.78	105.77	105.00	105.40	105.87	105.94	105.87	106.23
Industrial equipment:								
Quantity index	130.06	132.54	129.24	131.86	135.01	132.15	131.14	129.53
Price index	107.17	108.94	108.23	108.59	108.78	109.06	109.31	109.46
Transportation and related equipment:								
Quantity index	137.07	139.29	133.87	136.36	133.36	146.85	140.57	143.96
Price index	105.75	107.91	106.63	106.64	107.58	108.71	108.69	108.48
Other:								
Quantity index	127.53	131.15	125.83	128.48	129.77	133.73	132.61	139.22
Price index	105.43	108.34	106.66	107.48	107.86	108.67	109.34	109.08
Residential:								
Quantity index	116.49	122.69	118.08	120.19	124.81	123.16	122.61	124.27
Price index	110.28	112.22	111.31	111.30	111.67	112.58	113.34	113.69
Structures:								
Quantity index	116.52	122.82	118.14	120.32	124.97	123.29	122.72	124.30
Price index	110.45	112.42	111.51	111.48	111.87	112.78	113.55	113.89
Single family:								
Quantity index	109.64	116.18	110.77	113.69	118.13	117.30	115.60	117.20
Price index	113.11	114.64	113.90	113.69	113.92	115.00	115.94	116.14
Multifamily:								
Quantity index	134.69	147.39	141.18	146.74	160.33	136.49	146.00	152.92
Price index	105.35	106.74	106.05	105.86	106.08	107.08	107.96	108.14
Other structures:								
Quantity index	123.38	128.47	124.99	125.68	129.34	129.67	129.19	129.98
Price index	107.67	110.23	109.08	109.29	109.88	110.59	111.15	111.67
Producers' durable equipment:								
Quantity index	115.34	117.84	115.85	115.48	118.94	118.28	118.67	123.31
Price index	103.91	104.82	104.01	104.58	104.21	104.92	105.57	106.23

1. Includes new computers and peripheral equipment only.

Table 7.9.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Factor Income

[Index numbers, 1992=100]

	1995	1996	Seasonally adjusted					
			1995	1996				1997
			IV	I	II	III	IV	I
Exports of goods and services:								
Quantity index	121.27	129.16	125.60	126.16	127.91	127.63	134.95	137.61
Price index	104.12	104.26	104.32	104.37	104.73	104.26	103.67	103.70
Goods [1]:								
Quantity index	126.12	135.69	131.23	131.71	133.87	133.97	143.23	146.38
Price index	102.75	101.88	102.80	102.55	102.65	101.71	100.62	100.45
Durable:								
Quantity index	134.02	147.04	140.35	140.92	145.54	145.89	155.82	161.02
Price index	97.45	95.73	97.15	96.73	96.04	95.25	94.89	94.73
Nondurable:								
Quantity index	110.76	114.20	113.63	113.95	111.84	111.50	119.50	119.09
Price index	115.14	116.39	116.07	116.23	118.28	116.97	114.09	113.90
Services [1]:								
Quantity index	110.28	114.40	112.86	113.62	114.42	113.31	116.25	117.77
Price index	107.40	110.25	107.99	108.86	109.94	110.73	111.49	112.05
Receipts of factor income:								
Quantity index	140.85	151.69	143.31	147.36	148.98	150.12	160.30	.....
Price index	107.23	109.17	107.97	108.47	108.97	109.37	109.87	.....
Imports of goods and services:								
Quantity index	132.00	140.45	132.75	136.14	139.40	142.54	143.70	151.00
Price index	102.16	102.00	101.88	101.90	102.07	101.55	102.45	101.49
Goods [1]:								
Quantity index	136.67	146.16	137.65	141.03	144.97	148.67	149.95	158.14
Price index	101.65	101.26	101.27	101.36	101.38	100.70	101.61	100.63
Durable:								
Quantity index	146.39	158.08	148.36	152.91	156.46	160.75	162.18	173.18
Price index	100.75	98.02	100.33	99.41	98.24	97.54	96.89	95.92
Nondurable:								
Quantity index	119.57	125.27	118.85	120.23	124.82	127.50	128.52	131.90
Price index	103.70	108.36	103.45	105.68	108.27	107.63	111.85	110.85
Services [1]:								
Quantity index	111.82	115.86	111.60	115.05	115.41	116.15	116.81	120.30
Price index	104.55	105.57	104.82	104.47	105.41	105.75	106.64	105.73
Payments of factor income:								
Quantity index	157.49	170.26	159.61	159.50	166.48	174.54	180.54	.....
Price index	107.80	109.86	108.51	109.03	109.58	110.12	110.69	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

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Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Major Type of Product

[Index numbers, 1992=100]

	1995	1996	Seasonally adjusted					
			1995	1996				1997
			IV	I	II	III	IV	I
Exports of goods and services:								
Quantity index	121.27	129.16	125.60	126.16	127.91	127.63	134.95	137.61
Price index	104.12	104.26	104.32	104.37	104.73	104.26	103.67	103.70
Exports of goods [1]:								
Quantity index	126.12	135.69	131.23	131.71	133.87	133.97	143.23	146.38
Price index	102.75	101.88	102.80	102.55	102.65	101.71	100.62	100.45
Foods, feeds, and beverages:								
Quantity index	110.60	109.44	107.84	110.89	104.29	106.45	116.12	108.37
Price index	113.28	127.46	122.71	125.93	135.24	130.02	118.66	118.40
Industrial supplies and materials:								
Quantity index	111.05	115.77	114.34	114.20	114.43	113.73	120.71	121.85
Price index	121.08	115.55	118.33	116.80	115.48	114.83	115.10	115.24
Durable goods:								
Quantity index	114.71	121.02	114.84	115.53	121.06	122.41	125.10	125.67
Price index	117.92	113.89	117.06	116.18	114.74	112.40	112.26	113.04
Nondurable goods:								
Quantity index	109.12	113.01	114.05	113.48	110.96	109.21	118.40	119.84
Price index	122.83	116.47	119.03	117.13	115.88	116.18	116.69	116.47
Capital goods, except automotive:								
Quantity index	145.45	164.17	156.32	157.54	162.54	160.04	176.58	183.59
Price index	91.29	88.79	90.67	90.08	89.12	88.28	87.69	87.17
Civilian aircraft, engines, and parts:								
Quantity index	63.35	72.00	60.01	62.84	78.55	62.04	84.57	89.03
Price index	109.34	113.39	110.84	111.71	112.68	114.06	115.11	116.77
Computers, peripherals, and parts:								
Quantity index	217.55	313.05	257.92	289.51	303.63	316.62	342.43	397.87
Price index	63.37	49.40	58.16	54.43	49.87	47.97	45.33	42.61
Other:								
Quantity index	160.66	169.27	171.54	166.79	165.82	166.23	178.25	177.61
Price index	95.42	96.21	96.14	96.50	96.62	95.89	95.83	95.83
Automotive vehicles, engines, and parts:								
Quantity index	127.56	131.25	126.65	126.72	128.79	136.54	132.95	142.70
Price index	103.07	104.18	104.04	104.00	104.09	104.16	104.46	104.82
Consumer goods, except automotive:								
Quantity index	121.75	130.98	123.86	126.94	131.54	128.84	136.61	137.94
Price index	102.90	104.32	103.30	103.95	104.29	104.42	104.61	104.87
Durable goods:								
Quantity index	121.29	130.99	122.19	124.76	130.31	129.13	139.75	136.16
Price index	101.53	102.87	101.87	102.45	102.90	102.98	103.15	103.63
Nondurable goods:								
Quantity index	122.22	130.97	125.58	129.20	132.81	128.53	133.34	139.79
Price index	104.37	105.88	104.84	105.57	105.79	105.98	106.18	106.20
Other:								
Quantity index	99.06	104.90	106.84	98.06	102.16	108.90	110.49	110.24
Price index	103.96	104.23	104.22	104.40	104.87	104.17	103.47	103.24
Durable goods:								
Quantity index	99.06	104.90	106.84	98.06	102.16	108.90	110.49	110.24
Price index	103.96	104.25	104.24	104.43	104.89	104.20	103.49	103.26
Nondurable goods:								
Quantity index	99.06	104.90	106.84	98.06	102.16	108.90	110.49	110.24
Price index	103.96	104.25	104.24	104.43	104.89	104.20	103.49	103.26
Exports of services [1]:								
Quantity index	110.28	114.40	112.86	113.62	114.42	113.31	116.25	117.77
Price index	107.40	110.25	107.99	108.86	109.94	110.73	111.49	112.05
Transfers under U.S. military agency sales contracts:								
Quantity index	101.88	111.73	101.22	98.38	108.64	110.61	129.30	131.15
Price index	112.47	115.02	113.24	112.26	116.52	115.58	115.71	117.68
Travel:								
Quantity index	104.43	105.33	107.05	107.81	105.69	101.28	106.55	108.14
Price index	106.95	111.56	108.30	109.95	111.02	112.38	112.89	114.41
Passenger fares:								
Quantity index	101.37	107.51	107.08	106.84	109.03	105.48	108.67	112.97
Price index	110.02	110.05	108.71	109.65	108.60	110.04	111.92	109.14
Other transportation:								
Quantity index	114.90	116.04	118.97	114.40	116.66	115.91	117.19	117.33
Price index	103.08	105.53	102.28	103.61	105.33	105.86	107.31	107.28
Royalties and license fees:								
Quantity index	125.49	126.89	129.76	128.81	126.94	126.39	125.42	125.34
Price index	107.30	109.43	108.03	108.73	109.23	109.63	110.13	110.64
Other private services:								
Quantity index	113.55	122.40	115.03	120.09	122.18	123.73	123.58	125.56
Price index	106.81	108.97	107.62	108.26	108.90	109.17	109.55	109.96
Other:								
Quantity index	109.42	111.23	109.94	110.79	110.54	111.68	111.92	112.54
Price index	112.00	116.13	112.91	113.74	115.01	117.17	118.61	119.84

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Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Major Type of Product—Continued

[Index numbers, 1992=100]

	1995	1996	Seasonally adjusted					
			1995	1996				1997
			IV	I	II	III	IV	I
Imports of goods and services:								
Quantity index	132.00	140.45	132.75	136.14	139.40	142.54	143.70	151.00
Price index	102.16	102.00	101.88	101.90	102.07	101.55	102.45	101.49
Imports of goods [1]:								
Quantity index	136.67	146.16	137.65	141.03	144.97	148.67	149.95	158.14
Price index	101.65	101.26	101.27	101.36	101.38	100.70	101.61	100.63
Foods, feeds, and beverages:								
Quantity index	106.19	116.50	106.71	113.69	114.85	117.62	119.83	119.61
Price index	113.16	110.66	111.46	109.18	112.71	110.20	110.56	112.02
Industrial supplies and materials, except petroleum and products:								
Quantity index	130.86	138.30	127.30	132.39	136.93	142.13	141.75	142.91
Price index	111.18	109.46	112.38	110.94	109.46	108.49	108.93	110.47
Durable goods:								
Quantity index	136.35	146.62	131.19	137.27	145.13	151.79	152.29	148.53
Price index	111.67	109.91	112.28	109.96	110.32	109.80	109.56	111.17
Nondurable goods:								
Quantity index	125.78	130.64	123.70	127.89	129.37	133.24	132.06	137.72
Price index	110.80	109.10	112.59	112.00	108.70	107.30	108.42	109.87
Petroleum and products:								
Quantity index	114.72	115.29	113.86	106.93	120.25	122.31	111.68	118.29
Price index	93.08	114.22	91.15	101.40	112.95	113.31	129.20	123.40
Capital goods, except automotive:								
Quantity index	179.08	199.66	191.07	196.34	195.95	199.14	207.21	224.29
Price index	92.10	86.43	90.60	89.16	86.81	85.51	84.24	82.15
Civilian aircraft, engines, and parts:								
Quantity index	78.35	89.24	76.75	78.47	89.76	91.72	97.01	94.58
Price index	108.64	113.08	109.72	111.39	112.65	113.85	114.42	115.91
Computers, peripherals, and parts:								
Quantity index	265.56	355.18	308.95	328.44	345.87	363.68	382.72	446.85
Price index	66.88	55.61	62.93	59.82	55.81	54.36	52.46	50.54
Other:								
Quantity index	168.68	173.94	174.91	177.26	171.01	170.89	176.59	185.17
Price index	101.75	98.70	101.45	100.80	99.22	97.89	96.91	94.57
Automotive vehicles, engines, and parts:								
Quantity index	125.71	130.12	119.12	125.01	131.31	135.67	128.49	145.40
Price index	108.13	108.81	109.00	108.81	108.65	108.85	108.92	108.98
Consumer goods, except automotive:								
Quantity index	126.38	134.02	124.84	128.12	130.67	135.79	141.50	143.80
Price index	103.22	103.63	103.55	103.93	103.75	103.51	103.34	102.92
Durable goods:								
Quantity index	127.12	134.73	126.31	128.61	131.97	138.39	139.95	142.90
Price index	103.07	103.11	103.22	103.63	103.23	102.91	102.68	101.88
Nondurable goods:								
Quantity index	125.57	133.24	123.24	127.59	129.25	132.96	143.16	144.76
Price index	103.39	104.21	103.91	104.26	104.32	104.18	104.08	104.07
Other:								
Quantity index	117.31	124.20	123.87	120.19	125.54	123.10	127.97	128.90
Price index	105.13	104.51	104.96	104.76	104.82	104.26	104.20	103.42
Durable goods:								
Quantity index	117.31	124.20	123.87	120.19	125.54	123.10	127.97	128.90
Price index	105.13	104.51	104.96	104.76	104.82	104.26	104.20	103.42
Nondurable goods:								
Quantity index	117.31	124.20	123.87	120.19	125.54	123.10	127.97	128.90
Price index	105.13	104.51	104.96	104.76	104.82	104.26	104.20	103.42
Imports of services [1]:								
Quantity index	111.82	115.86	111.60	115.05	115.41	116.15	116.81	120.30
Price index	104.55	105.57	104.82	104.47	105.41	105.75	106.64	105.73
Direct defense expenditures:								
Quantity index	64.94	68.37	60.86	66.60	67.68	68.17	71.02	77.40
Price index	109.30	108.46	112.07	108.74	109.78	110.04	105.29	99.74
Travel:								
Quantity index	113.29	118.83	114.67	121.97	119.19	114.80	119.39	125.00
Price index	104.99	105.18	104.43	103.31	104.30	105.81	107.32	105.19
Passenger fares:								
Quantity index	129.96	127.51	128.39	129.03	125.22	126.37	129.43	131.26
Price index	104.34	105.73	105.17	105.42	106.48	104.01	107.02	108.73
Other transportation:								
Quantity index	113.50	107.95	110.80	107.08	108.87	108.76	107.08	108.27
Price index	101.05	103.12	101.25	101.59	103.03	103.19	104.69	104.40
Royalties and license fees:								
Quantity index	115.95	132.40	123.33	123.77	124.14	156.98	124.70	124.28
Price index	107.30	109.38	108.03	108.53	109.23	109.63	110.13	110.64
Other private services:								
Quantity index	124.00	134.86	124.66	129.89	134.87	136.51	138.18	141.05
Price index	105.10	106.48	105.66	106.14	106.52	106.52	106.75	106.80
Other:								
Quantity index	116.83	124.14	118.25	120.66	121.66	127.35	126.90	127.95
Price index	106.31	107.59	106.48	106.33	107.15	107.99	108.89	108.34
Addenda:								
Exports of agricultural goods [2]:								
Quantity index	112.54	110.01	112.05	114.57	103.37	105.55	116.55	108.66
Price index	115.45	127.49	123.46	126.29	134.33	129.74	119.60	119.79
Exports of nonagricultural goods:								
Quantity index	127.63	138.68	133.41	133.64	137.45	137.29	146.33	150.84
Price index	101.51	99.40	100.79	100.24	99.58	98.99	98.77	98.57
Imports of nonpetroleum goods:								
Quantity index	138.70	149.02	139.85	144.20	147.26	151.11	153.52	161.85
Price index	102.59	100.39	102.39	101.60	100.63	99.86	99.47	98.91

NOTE.—See footnotes to table 4.3.

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Table 7.11B.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type

[Index numbers, 1992=100]

	1995	1996	Seasonally adjusted					
			1995	1996				1997
			IV	I	II	III	IV	I
Government consumption expenditures and gross investment [1]:								
Quantity index	99.72	100.54	98.88	99.28	101.14	100.98	100.76	100.62
Price index	107.78	110.69	109.11	110.22	110.15	110.84	111.56	112.54
Federal:								
Quantity index	89.45	88.48	86.40	87.67	89.67	88.88	87.68	86.89
Price index	109.38	111.96	111.28	111.83	111.64	111.88	112.50	113.93
National defense:								
Quantity index	85.05	83.53	82.17	83.00	85.00	83.81	82.33	80.17
Price index	108.12	110.53	109.16	109.97	110.44	110.60	111.12	112.51
Consumption expenditures:								
Quantity index	87.63	86.26	86.07	84.97	87.46	86.49	86.12	84.40
Price index	107.92	110.20	109.07	109.97	109.92	110.18	110.75	112.09
Durable goods [2]:								
Quantity index	68.14	67.15	61.89	61.98	71.43	74.21	60.97	65.56
Price index	101.39	102.66	101.42	102.33	102.96	102.71	102.63	102.91
Nondurable goods:								
Quantity index	66.08	76.98	58.66	76.74	81.90	81.91	67.38	71.85
Price index	99.99	110.20	102.65	106.24	108.29	109.29	117.00	113.73
Services:								
Quantity index	90.34	88.55	89.43	87.62	89.33	87.96	89.31	86.76
Price index	108.76	110.94	109.97	110.80	110.65	110.93	111.38	112.92
Compensation of general government employees, except force-account construction [3]:								
Quantity index	84.49	80.83	82.12	81.46	81.38	80.91	79.58	79.05
Price index	108.02	111.88	109.94	112.17	111.49	111.61	112.26	115.08
Consumption of general government fixed capital [4]:								
Quantity index	96.20	94.11	95.50	95.16	94.09	93.75	93.44	93.22
Price index	115.94	115.01	116.40	115.55	115.34	114.94	114.20	114.87
Other services:								
Quantity index	96.58	98.34	98.12	93.21	100.09	96.38	103.70	95.87
Price index	105.26	106.90	105.87	105.68	106.37	107.33	108.24	108.44
Gross investment:								
Quantity index	70.53	68.15	60.23	71.86	71.14	68.67	60.95	56.37
Price index	109.31	112.66	109.60	109.82	113.88	113.39	113.53	115.22
Structures:								
Quantity index	87.19	80.75	86.05	82.35	82.33	80.75	77.59	72.62
Price index	116.83	119.33	117.84	117.18	118.34	120.03	121.77	122.28
Equipment:								
Quantity index	68.68	66.76	57.38	70.70	69.90	67.33	59.11	54.57
Price index	108.54	112.00	108.73	109.07	113.52	112.74	112.68	114.52
Nondefense:								
Quantity index	100.07	100.40	96.60	98.96	100.96	101.12	100.58	103.04
Price index	112.29	115.22	115.98	116.00	114.41	114.81	115.65	117.18
Consumption expenditures:								
Quantity index	101.58	101.09	97.85	100.19	102.51	102.33	99.33	101.96
Price index	113.52	116.77	117.64	117.67	115.87	116.31	117.24	118.96
Durable goods [2]:								
Quantity index	.....	.....	.....	.....	.....	.....	.....	.....
Price index	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods:								
Quantity index	.....	.....	.....	.....	.....	.....	.....	.....
Price index	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change:								
Quantity index	.....	.....	.....	.....	.....	.....	.....	.....
Price index	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurables:								
Quantity index	98.83	94.15	95.72	98.12	96.58	92.77	89.15	96.74
Price index	110.48	112.30	111.81	112.19	112.80	112.47	111.72	111.57
Services:								
Quantity index	100.89	100.45	97.08	99.28	101.88	101.77	98.86	101.10
Price index	113.90	117.31	118.22	118.21	116.28	116.89	117.86	119.73
Compensation of general government employees, except force-account construction [3]:								
Quantity index	92.95	90.45	87.07	88.66	92.07	91.20	89.89	90.35
Price index	121.51	126.65	129.31	129.22	124.85	125.56	126.96	130.36
Consumption of general government fixed capital [4]:								
Quantity index	109.42	111.08	110.54	111.27	110.30	111.01	111.76	112.52
Price index	104.79	105.62	105.40	105.54	105.48	105.59	105.85	106.06
Other services:								
Quantity index	111.58	114.10	110.24	113.70	115.67	116.62	110.42	115.82
Price index	105.54	107.35	106.38	106.45	107.06	107.65	108.23	108.58
Gross investment:								
Quantity index	89.95	96.03	88.34	90.89	90.60	93.12	109.52	110.78
Price index	104.22	104.86	104.89	104.81	104.70	104.86	105.07	105.24
Structures:								
Quantity index	90.19	86.28	86.88	85.42	87.52	82.78	89.39	87.91
Price index	108.82	111.91	110.32	110.79	111.43	112.25	113.19	114.13
Equipment:								
Quantity index	89.97	106.69	90.12	96.95	94.11	104.40	131.30	135.47
Price index	99.44	97.65	99.26	98.67	97.81	97.32	96.82	96.23
State and local:								
Quantity index	107.18	109.31	107.97	107.72	109.48	109.77	110.28	110.62
Price index	106.74	109.84	107.73	109.16	109.17	110.13	110.91	111.62
Consumption expenditures:								
Quantity index	105.89	107.52	106.38	106.17	107.64	108.08	108.21	108.82
Price index	106.80	110.02	107.76	109.44	109.31	110.26	111.05	111.75
Durable goods [2]:								
Quantity index	113.55	118.12	115.24	116.40	117.54	118.70	119.85	121.01
Price index	104.70	105.66	106.16	105.95	105.49	105.60	105.60	105.49
Nondurable goods:								
Quantity index	113.55	118.21	115.30	116.46	117.62	118.79	119.95	121.11
Price index	105.23	108.79	104.84	107.31	109.36	108.38	110.12	110.04
Services:								
Quantity index	104.85	106.08	105.17	104.78	106.29	106.63	106.62	107.15
Price index	107.03	110.26	108.15	109.77	109.38	110.60	111.28	112.10
Compensation of general government employees, except force-account construction [3]:								
Quantity index	104.31	105.08	104.47	103.74	105.38	105.70	105.50	105.89
Price index	108.37	111.80	109.60	111.46	110.89	112.01	112.83	113.72
Consumption of general government fixed capital [4]:								
Quantity index	110.87	114.28	112.12	112.98	113.84	114.70	115.57	116.45
Price index	104.78	106.85	105.67	106.03	106.47	107.22	107.69	108.30
Other services:								
Quantity index	104.38	110.85	106.38	110.37	110.47	110.30	112.28	115.18
Price index	87.57	89.52	87.19	87.16	88.27	91.84	90.80	90.75
Gross investment:								
Quantity index	113.08	117.49	115.22	114.79	117.89	117.52	119.76	118.87
Price index	106.47	109.09	107.56	107.98	108.55	109.53	110.29	111.08
Structures:								
Quantity index	111.99	116.17	114.15	113.34	116.80	116.06	118.49	117.11
Price index	107.38	110.60	108.64	109.20	109.90	111.14	112.16	113.18
Equipment:								
Quantity index	117.99	123.47	120.05	121.42	122.79	124.16	125.53	126.91
Price index	102.56	102.62	102.92	102.79	102.74	102.64	102.31	102.09
Addenda:								
Compensation of general government employees [3]:								
Quantity index	98.93	98.43	97.90	97.44	98.93	98.95	98.40	98.60
Price index	109.58	113.25	111.56	113.30	112.36	113.26	114.10	115.58
Federal:								
Quantity index	87.29	84.05	83.71	83.83	84.97	84.37	83.03	82.85
Price index	112.51	116.81	116.44	117.87	115.93	116.26	117.16	120.18
State and local:								
Quantity index	104.35	105.15	104.53	103.80	105.45	105.76	105.60	105.97
Price index	108.37	111.80	109.60	111.46	110.89	112.02	112.83	113.72

NOTE.—See footnotes to table 3.7B.

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Table 7.14.—Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector

[Index numbers, 1992=100]

	1995	1996	Seasonally adjusted					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross domestic product:								
Quantity index	107.97	110.61	108.58	109.12	110.37	110.95	111.99	113.53
Price index	107.57	109.88	108.42	109.03	109.62	110.17	110.69	111.44
Business [1]:								
Quantity index	109.23	112.34	110.04	110.74	112.01	112.66	113.95	115.71
Price index	107.31	109.43	108.01	108.48	109.26	109.75	110.24	110.89
Nonfarm [1]:								
Quantity index	109.47	112.48	110.31	110.94	112.16	112.75	114.06	115.85
Price index	107.39	109.37	108.02	108.47	109.20	109.67	110.14	110.85
Nonfarm less housing:								
Quantity index	109.93	113.12	110.72	111.50	112.84	113.38	114.77	116.72
Price index	107.22	109.08	107.78	108.19	108.93	109.37	109.81	110.52
Housing:								
Quantity index	105.63	107.12	106.90	106.31	106.51	107.46	108.18	108.55
Price index	108.85	111.92	110.11	110.90	111.57	112.26	112.96	113.70
Farm:								
Quantity index	93.43	103.51	92.73	97.55	102.26	107.66	106.56	107.51
Price index	102.08	115.77	107.75	110.61	115.43	117.94	119.10	115.70
Households and institutions:								
Quantity index	108.39	110.78	109.29	109.48	110.51	111.13	111.99	113.06
Price index	106.78	110.26	108.07	109.15	109.70	110.67	111.50	112.50
Private households:								
Quantity index	100.54	102.40	101.13	101.68	102.51	102.44	102.95	103.99
Price index	109.67	113.64	111.20	112.04	112.65	114.38	115.49	115.98
Nonprofit institutions:								
Quantity index	108.68	111.10	109.60	109.78	110.82	111.46	112.34	113.40
Price index	106.67	110.13	107.95	109.04	109.59	110.53	111.36	112.37
General government [2]:								
Quantity index	99.56	99.18	98.70	98.34	99.58	99.62	99.19	99.40
Price index	109.65	112.87	111.44	112.90	112.10	112.90	113.60	114.95
Federal:								
Quantity index	89.79	86.94	86.94	86.99	87.61	87.10	86.05	85.89
Price index	112.93	115.98	116.00	116.89	115.39	115.56	116.09	118.49
State and local:								
Quantity index	104.94	105.97	105.21	104.62	106.21	106.57	106.49	106.91
Price index	108.03	111.33	109.23	110.94	110.47	111.56	112.34	113.20

NOTE.—See footnotes to table 1.7.

Table 7.15.—Current-Dollar Cost and Profit Per Unit of Real Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

Current-dollar cost and profit per unit of real gross domestic product [1]	**1.053**	**1.065**	**1.057**	**1.062**	**1.065**	**1.066**	**1.066**	
Consumption of fixed capital	**.102**	**.102**	**.103**	**.103**	**.103**	**.102**	**.102**	
Net domestic product	**.950**	**.962**	**.954**	**.959**	**.963**	**.963**	**.964**	
Indirect business tax and nontax liability plus business transfer payments less subsidies	.109	.106	.108	.107	.105	.105	.105	
Domestic income	.842	.857	.846	.851	.858	.859	.858	
Compensation of employees	.698	.705	.699	.702	.706	.706	.708	
Corporate profits with inventory valuation and capital consumption adjustments	.117	.125	.120	.123	.126	.126	.123	
Profits tax liability	.038	.038	.037	.039	.039	.038	.038	
Profits after tax with inventory valuation and capital consumption adjustments	.079	.086	.082	.084	.087	.088	.085	
Net interest	.027	.027	.027	.026	.026	.027	.027	

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

Table 7.16.—Implicit Price Deflators for Inventories of Business by Industry

[Index numbers, 1992=100]

	Seasonally adjusted at annual rates					
	1995	1996				1997
	IV	I	II	III	IV	I
Inventories [1]	**106.41**	**106.70**	**107.20**	**107.11**	**107.22**	**106.99**
Farm	95.87	95.02	100.28	101.56	96.93	99.32
Nonfarm	107.47	107.86	107.92	107.70	108.25	107.78
Durable goods	106.35	106.14	106.18	106.04	106.35	107.16
Nondurable goods	108.99	110.22	110.29	109.99	110.85	108.64
Manufacturing	107.50	107.27	107.07	106.97	107.71	107.18
Durable goods	105.43	105.03	105.05	104.72	105.61	105.77
Nondurable goods	111.04	111.12	110.53	110.85	111.33	109.54
Wholesale	108.01	108.56	108.76	107.81	107.35	107.48
Durable goods	105.41	105.10	105.02	104.87	104.64	104.86
Nondurable goods	112.34	114.39	115.07	112.77	111.89	111.86
Merchant wholesalers	108.35	108.84	109.20	108.01	107.42	107.72
Durable goods	105.61	105.32	105.26	105.11	104.88	105.11
Nondurable goods	112.99	114.86	115.97	112.97	111.73	112.15
Nonmerchant wholesalers	105.92	106.86	106.08	106.61	106.98	106.05
Durable goods	104.09	103.66	103.52	103.33	103.06	103.26
Nondurable goods	108.77	111.87	110.12	111.87	113.26	110.51
Retail trade	107.00	107.43	107.45	107.68	107.68	107.94
Durable goods	107.54	107.70	107.45	107.38	107.48	110.08
Motor vehicle dealers	109.73	110.46	109.51	108.80	109.30	115.39
Other	105.17	104.86	105.19	105.67	105.42	105.11
Nondurable goods	106.53	107.25	107.59	108.16	108.04	105.70
Other	107.40	109.46	110.05	110.15	113.71	110.35
Durable goods	112.65	112.75	114.45	115.25	115.15	116.20
Nondurable goods	104.81	107.94	107.92	107.65	113.10	107.47

1. Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12 and 5.13.

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8. Supplementary Tables

Table 8.1.—Percent Change From Preceding Period in Selected Series

[Percent]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross domestic product:								
Current dollars	4.6	4.4	2.3	4.2	6.5	3.8	5.4	8.0
Chain-type quantity index	2.0	2.4	.3	2.0	4.7	2.1	3.8	5.6
Chain-type price index	2.5	2.1	2.1	2.3	2.2	2.0	1.9	2.7
Implicit price deflator	2.5	2.0	2.0	2.2	1.8	1.7	1.5	2.3
Personal consumption expenditures:								
Current dollars	4.8	4.6	2.7	5.7	6.4	2.0	5.9	8.4
Chain-type quantity index	2.3	2.5	1.1	3.5	3.4	.5	3.4	6.4
Chain-type price index	2.4	2.2	1.6	2.4	3.2	1.7	2.8	2.4
Implicit price deflator	2.4	2.1	1.6	2.2	2.9	1.5	2.5	1.9
Durable goods:								
Current dollars	4.4	4.2	−2.0	8.4	8.2	−4.4	3.0	17.4
Chain-type quantity index	3.2	5.4	−1.0	8.2	11.4	−2.6	5.0	19.9
Chain-type price index	1.2	−.5	−.7	.8	−1.6	−.6	−.9	−.2
Implicit price deflator	1.2	−1.1	−.9	.2	−2.9	−1.9	−1.9	−2.1
Nondurable goods:								
Current dollars	3.9	4.0	.8	7.7	6.1	.5	5.4	8.8
Chain-type quantity index	2.3	1.4	−.4	3.7	1.3	.4	1.8	6.3
Chain-type price index	1.6	2.6	1.3	3.9	4.8	.2	3.7	2.4
Implicit price deflator	1.6	2.5	1.2	3.9	4.7	.1	3.5	2.3
Services:								
Current dollars	5.3	5.0	4.6	4.2	6.2	4.3	6.8	6.3
Chain-type quantity index	2.2	2.4	2.3	2.4	2.7	1.3	3.8	3.6
Chain-type price index	3.0	2.6	2.3	1.9	3.3	3.0	3.0	2.9
Implicit price deflator	3.0	2.6	2.3	1.8	3.4	3.0	2.9	2.7
Gross private domestic investment:								
Current dollars	5.0	4.9	−4.0	1.9	10.5	23.8	−3.3	21.1
Chain-type quantity index	3.1	4.7	−4.0	2.9	11.0	22.9	−3.3	22.1
Chain-type price index	1.7	.8	.4	−.4	.2	2.2	1.6	−.2
Implicit price deflator	1.9	.2	0	−.9	−.4	.8	0	−.8
Fixed investment:								
Current dollars	7.7	7.1	3.7	9.7	6.6	12.1	3.0	8.8
Chain-type quantity index	6.0	6.8	3.5	10.4	7.2	10.6	3.5	10.2
Chain-type price index	1.6	.9	.4	−.1	.5	2.2	1.0	.2
Implicit price deflator	1.6	.3	.2	−.6	−.5	1.3	−.5	−1.3
Nonresidential:								
Current dollars	10.7	7.1	1.8	10.7	2.5	18.3	3.8	9.5
Chain-type quantity index	9.5	7.4	2.5	11.6	3.8	17.5	5.5	11.9
Chain-type price index	1.0	.5	−.3	−.2	.1	1.8	.3	−.2
Implicit price deflator	1.0	−.2	−.6	−.8	−1.3	.7	−1.6	−2.2
Structures:								
Current dollars	10.8	7.3	2.9	9.0	−1.8	12.1	29.7	11.9
Chain-type quantity index	7.3	4.9	1.0	7.7	−3.7	8.4	25.8	9.5
Chain-type price index	3.3	2.3	1.8	1.2	2.0	3.4	3.1	2.3
Implicit price deflator	3.3	2.3	1.9	1.2	2.0	3.4	3.1	2.3
Producers' durable equipment:								
Current dollars	10.6	7.0	1.4	11.3	4.2	20.6	−4.5	8.6
Chain-type quantity index	10.4	8.3	3.0	13.1	6.7	20.9	−.9	12.9
Chain-type price index	.2	−.1	−1.0	−.7	−.6	1.1	−.8	−1.2
Implicit price deflator	.2	−1.1	−1.5	−1.6	−2.4	−.2	−3.6	−3.8
Residential:								
Current dollars	.7	7.1	8.8	7.3	17.7	−2.0	.9	6.8
Chain-type quantity index	−2.3	5.3	6.4	7.4	16.3	−5.2	−1.8	5.5
Chain-type price index	3.1	1.8	2.2	0	1.3	3.3	2.8	1.2
Implicit price deflator	3.1	1.7	2.2	−.1	1.2	3.3	2.7	1.2
Exports of goods and services:								
Current dollars	12.3	5.9	9.0	1.2	5.1	−2.7	21.8	5.7
Chain-type quantity index	8.9	6.5	10.7	1.8	5.6	−.9	25.0	8.1
Chain-type price index	3.1	.1	−1.0	.2	1.4	−1.8	−2.2	.1
Implicit price deflator	3.1	−.5	−1.5	−.6	−.5	−1.8	−2.6	−2.3
Exports of goods:								
Current dollars	14.2	5.8	12.5	−.6	4.5	−3.2	25.1	5.0
Chain-type quantity index	10.6	7.6	15.3	1.5	6.7	.3	30.7	9.1
Chain-type price index	3.2	−.8	−1.8	−1.0	.4	−3.6	−4.2	−.7
Implicit price deflator	3.2	−1.7	−2.4	−2.0	−2.1	−3.5	−4.3	−3.8
Exports of services:								
Current dollars	7.6	6.4	.7	6.0	6.6	−1.2	13.8	7.5
Chain-type quantity index	4.7	3.7	−.3	2.7	2.8	−3.8	10.8	5.3
Chain-type price index	2.7	2.7	1.0	3.2	4.0	2.9	2.8	2.0
Implicit price deflator	2.7	2.5	1.0	3.2	3.7	2.8	2.7	2.0
Imports of goods and services:								
Current dollars	10.9	5.7	−1.1	9.9	10.5	6.6	4.8	15.0
Chain-type quantity index	8.0	6.4	1.6	10.6	9.9	9.3	3.3	21.9
Chain-type price index	2.7	−.2	−2.3	.1	.7	−2.0	3.6	−3.7
Implicit price deflator	2.7	−.6	−2.6	−.6	.5	−2.5	1.5	−5.7
Imports of goods:								
Current dollars	11.8	6.0	−.3	9.6	11.6	7.1	4.8	16.3
Chain-type quantity index	8.9	6.9	2.4	10.2	11.7	10.6	3.5	23.7
Chain-type price index	2.7	−.4	−2.3	.3	.1	−2.7	3.6	−3.8
Implicit price deflator	2.7	−.9	−2.7	−.5	−.1	−3.1	1.2	−6.0
Imports of services:								
Current dollars	6.3	4.6	−4.7	11.4	4.9	4.0	5.3	8.2
Chain-type quantity index	3.7	3.6	−2.4	13.0	1.3	2.6	2.3	12.5
Chain-type price index	2.5	1.0	−2.3	−1.3	3.6	1.3	3.4	−3.4
Implicit price deflator	2.5	1.0	−2.3	−1.4	3.6	1.4	3.0	−3.8
Government consumption expenditures and gross investment:								
Current dollars	3.3	3.5	−.3	6.1	7.5	1.7	1.0	2.8
Chain-type quantity index	0	.8	−4.3	1.6	7.7	−.6	−.9	−.6
Chain-type price index	3.3	2.7	4.2	4.1	−.3	2.5	2.6	3.6
Implicit price deflator	3.3	2.7	4.1	4.4	−.2	2.4	1.9	3.4
Federal:								
Current dollars	0	1.3	−6.9	8.9	8.7	−3.0	−5.2	1.1
Chain-type quantity index	−3.6	−1.1	−13.2	6.0	9.4	−3.5	−5.3	−3.5
Chain-type price index	3.8	2.4	7.4	2.0	−.7	.9	2.2	5.2
Implicit price deflator	3.8	2.4	7.2	2.6	−.6	.4	.1	4.8
National defense:								
Current dollars	−1.8	.4	−9.6	8.2	12.0	−5.5	−7.7	−6.1
Chain-type quantity index	−5.2	−1.8	−12.3	4.1	10.0	−5.5	−6.9	−10.1
Chain-type price index	3.5	2.2	3.2	3.0	1.7	.6	1.9	5.1
Implicit price deflator	3.5	2.3	3.1	4.0	1.8	0	−.9	4.4
Nondefense:								
Current dollars	4.1	2.9	−1.2	10.1	2.5	2.0	−.1	16.0
Chain-type quantity index	−.2	.3	−14.8	10.1	8.3	.6	−2.1	10.1
Chain-type price index	4.3	2.6	16.2	.1	−5.4	1.4	3.0	5.4
Implicit price deflator	4.3	2.5	16.0	−.1	−5.3	1.3	2.1	5.3
State and local:								
Current dollars	5.4	4.9	3.8	4.5	6.7	4.7	4.8	3.8
Chain-type quantity index	2.4	2.0	1.5	−.9	6.7	1.1	1.9	1.2
Chain-type price index	3.0	2.9	2.3	5.4	0	3.6	2.9	2.6
Implicit price deflator	3.0	2.9	2.3	5.4	0	3.5	2.8	2.6
Addenda:								
Final sales of domestic product:								
Current dollars	5.0	4.8	3.4	5.3	6.0	2.3	6.4	6.3
Chain-type quantity index	2.4	2.7	1.4	3.0	4.1	.5	4.9	3.9
Chain-type price index	2.5	2.2	2.1	2.3	2.2	2.0	1.8	2.8
Implicit price deflator	2.5	2.0	2.0	2.2	1.8	1.8	1.4	2.2
Gross domestic purchases:								
Current dollars	4.5	4.4	1.1	5.2	7.2	4.9	3.6	9.1
Chain-type quantity index	2.0	2.5	−.7	3.1	5.2	3.3	1.6	7.3
Chain-type price index	2.4	2.1	1.9	2.3	2.1	1.9	2.6	2.2
Implicit price deflator	2.5	1.9	1.8	2.1	1.8	1.5	2.0	1.7
Final sales to domestic purchasers:								
Current dollars	4.9	4.8	2.2	6.4	6.6	3.4	4.6	7.4
Chain-type quantity index	2.4	2.8	.4	4.1	4.7	1.7	2.6	5.6
Chain-type price index	2.4	2.1	1.9	2.3	2.1	1.9	2.5	2.3
Implicit price deflator	2.4	1.9	1.8	2.2	1.8	1.6	1.9	1.7
Gross national product:								
Current dollars	4.5	4.4	2.8	4.6	6.1	3.3	5.7	.....
Chain-type quantity index	2.0	2.4	.8	2.3	4.3	1.6	4.2	.....
Chain-type price index	2.5	2.2	2.1	2.3	2.2	2.0	1.9	.....
Implicit price deflator	2.5	2.0	2.0	2.2	1.8	1.7	1.5	.....
Command-basis gross national product:								
Chain-type quantity index	2.0	2.4	1.0	2.4	4.1	1.7	3.7	.....
Disposable personal income:								
Current dollars	5.7	5.0	5.9	4.2	4.4	6.5	5.2	8.4
Chained (1992) dollars	3.3	2.9	4.3	2.0	1.4	4.9	2.6	6.4

NOTE.—Except for disposable personal income, the quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Prior to the third quarter of 1995, these indexes use the geometric mean of weights that reflect the composition of output for the preceding and current years. Beginning with the third quarter of 1995, these indexes use weights that reflect the composition of output in 1995. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current- to chained-dollar output multiplied by 100. (Contributions to the percent change in real gross domestic product are shown in table 8.2.)

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Table 8.2.—Contributions to Percent Change in Real Gross Domestic Product

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product	**2.0**	**2.4**	**0.3**	**2.0**	**4.7**	**2.1**	**3.8**	**5.6**
Percentage points at annual rates:								
Personal consumption expenditures	**1.6**	**1.7**	**.7**	**2.4**	**2.3**	**.3**	**2.3**	**4.3**
Durable goods	.3	.5	–.1	.7	.9	–.2	.4	1.6
Nondurable goods	.5	.3	–.1	.7	.3	.1	.4	1.2
Services	.9	.9	.8	.9	1.1	.5	1.5	1.4
Gross private domestic investment	**.4**	**.7**	**–.5**	**.4**	**1.5**	**3.2**	**–.5**	**3.1**
Fixed investment	.8	1.0	.5	1.4	1.0	1.5	.5	1.5
Nonresidential	.9	.8	.2	1.1	.4	1.7	.6	1.3
Structures	.2	.1	0	.2	–.1	.2	.7	.3
Producers' durable equipment	.7	.6	.2	.9	.5	1.5	–.1	1.0
Residential	–.1	.2	.2	.3	.6	–.2	–.1	.2
Change in business inventories	–.4	–.3	–1.0	–1.0	.5	1.6	–1.0	1.7
Net exports of goods and services	**0**	**–.1**	**.9**	**–1.1**	**–.6**	**–1.3**	**2.2**	**–1.7**
Exports	.9	.7	1.1	.2	.6	–.1	2.6	.9
Goods	.8	.6	1.1	.1	.5	0	2.3	.8
Services	.1	.1	0	.1	.1	–.1	.3	.2
Imports	–.9	–.8	–.2	–1.3	–1.2	–1.2	–.4	–2.7
Goods	–.9	–.7	–.2	–1.0	–1.2	–1.1	–.4	–2.4
Services	–.1	–.1	0	–.2	0	–.1	0	–.2
Government consumption expenditures and gross investment	**0**	**.2**	**–.8**	**.3**	**1.4**	**–.1**	**–.2**	**–.1**
Federal	–.3	–.1	–.9	.4	.6	–.2	–.4	–.2
National defense	–.3	–.1	–.6	.2	.4	–.3	–.3	–.5
Nondefense	0	0	–.3	.2	.2	0	0	.2
State and local	.3	.2	.2	–.1	.8	.1	.2	.1

Table 8.3.—Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Current dollars:								
Gross domestic product	27,571	28,537	27,840	28,072	28,455	28,653	28,964	29,471
Gross national product	27,545	28,503	27,816	28,071	28,427	28,588	28,924	.....
Personal income	23,233	24,294	23,597	23,830	24,173	24,450	24,718	25,108
Disposable personal income	20,214	21,040	20,539	20,712	20,890	21,167	21,387	21,785
Personal consumption expenditures	18,719	19,404	18,901	19,128	19,383	19,433	19,670	20,031
Durable goods	2,305	2,381	2,321	2,363	2,405	2,372	2,384	2,477
Nondurable goods	5,648	5,820	5,659	5,753	5,826	5,818	5,881	5,995
Services	10,767	11,203	10,921	11,011	11,152	11,243	11,405	11,559
Chained (1992) dollars:								
Gross domestic product	25,627	26,016	25,679	25,755	25,993	26,064	26,251	26,562
Gross national product	25,605	25,989	25,660	25,757	25,970	26,009	26,219	.....
Disposable personal income	18,789	19,158	18,971	19,028	19,053	19,233	19,315	19,583
Personal consumption expenditures	17,400	17,669	17,458	17,573	17,679	17,657	17,764	18,007
Durable goods	2,204	2,303	2,225	2,265	2,322	2,301	2,324	2,427
Nondurable goods	5,404	5,431	5,390	5,428	5,434	5,426	5,438	5,511
Services	9,795	9,938	9,845	9,883	9,927	9,934	10,006	10,075
Population (mid-period, thousands)	263,090	265,482	264,032	264,563	265,155	265,806	266,405	266,901

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Table 8.4.—Auto Output

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Auto output	**134.8**	**128.3**	**132.6**	**112.9**	**136.2**	**139.0**	**124.8**	**123.0**
Final sales	**133.8**	**131.1**	**133.7**	**132.1**	**134.0**	**132.0**	**126.4**	**123.4**
Personal consumption expenditures	137.3	136.3	134.8	137.4	140.9	134.6	132.2	140.4
New autos	84.6	81.4	87.2	85.1	82.5	76.7	81.1	85.6
Net purchases of used autos	52.7	54.9	47.6	52.3	58.4	57.9	51.1	54.7
Producers' durable equipment	42.2	42.3	39.9	40.0	42.7	46.6	40.0	43.6
New autos	72.4	74.0	68.0	70.2	75.8	82.4	67.8	75.4
Net purchases of used autos	−30.2	−31.7	−28.1	−30.2	−33.1	−35.8	−27.8	−31.8
Net exports	−48.1	−49.8	−43.9	−47.9	−51.5	−51.1	−48.8	−63.0
Exports	16.7	17.2	16.7	17.3	15.7	18.6	17.1	14.5
Imports	64.8	67.0	60.6	65.2	67.2	69.7	65.9	77.6
Gross government investment	2.4	2.4	3.0	2.6	1.9	1.9	3.1	2.5
Change in business inventories of new and used autos	**1.0**	**−2.9**	**−1.2**	**−19.1**	**2.3**	**7.0**	**−1.6**	**−.4**
New	0	−3.3	−3.7	−21.4	3.3	6.1	−1.0	−.3
Used	1.0	.4	2.5	2.3	−1.0	.9	−.6	−.1
Addenda:								
Domestic output of new autos [1]	118.9	116.7	113.3	102.5	123.2	129.4	111.6	112.5
Sales of imported new autos [2]	56.3	55.8	57.8	58.3	53.8	54.9	56.1	64.4

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and gross government investment.

Table 8.5.—Real Auto Output

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Auto output	**120.5**	**112.6**	**117.0**	**100.1**	**119.6**	**121.3**	**109.4**	**106.9**
Final sales	**120.2**	**115.2**	**119.8**	**117.0**	**118.2**	**115.4**	**110.4**	**107.6**
Personal consumption expenditures	118.1	115.9	115.8	116.7	120.0	114.6	112.3	119.1
New autos	78.3	73.9	80.2	77.9	75.2	69.3	73.3	77.5
Net purchases of used autos	39.3	40.9	35.8	38.4	43.5	43.5	38.3	40.8
Producers' durable equipment	43.2	41.8	40.2	40.6	42.5	45.3	38.8	42.5
New autos	66.9	67.3	62.5	64.3	69.1	74.4	61.3	68.2
Net purchases of used autos	−23.8	−25.2	−22.4	−23.6	−26.2	−28.7	−22.4	−25.5
Net exports	−43.0	−44.3	−38.9	−42.6	−46.0	−45.4	−43.4	−56.3
Exports	16.0	16.2	15.7	16.3	14.8	17.5	16.1	13.7
Imports	59.1	60.5	54.6	58.9	60.8	62.9	59.5	70.0
Gross government investment	2.2	2.2	2.8	2.4	1.7	1.7	2.8	2.3
Change in business inventories of new and used autos	**.2**	**−2.7**	**−2.8**	**−16.8**	**1.4**	**5.8**	**−1.0**	**−.8**
New	−.6	−2.9	−5.0	−19.3	2.6	5.5	−.3	−.5
Used	.6	.1	1.8	1.6	−1.0	.5	−.6	−.2
Residual	.7	.6	.2	1.0	.7	.5	.4	.6
Addenda:								
Domestic output of new autos [1]	110.2	106.6	103.3	94.6	112.4	117.7	101.8	102.2
Sales of imported new autos [2]	52.1	50.7	53.1	53.5	49.1	49.7	50.7	58.3

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and gross government investment.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 8.6.—Truck Output

[Billions of dollars]

Truck output [1]	**127.6**	**132.2**	**130.5**	**129.7**	**134.4**	**130.7**	**134.1**	**138.8**
Final sales	**125.5**	**133.0**	**130.1**	**134.8**	**129.4**	**129.5**	**138.1**	**136.7**
Personal consumption expenditures	56.9	58.4	58.7	59.6	58.0	56.8	59.1	58.9
Producers' durable equipment	66.3	71.0	67.1	68.4	69.1	71.6	75.0	76.2
Net exports	−5.1	−4.7	−4.9	−4.2	−5.2	−6.4	−3.1	−6.0
Exports	7.7	9.0	7.8	8.3	9.0	8.6	10.0	10.2
Imports	12.8	13.7	12.7	12.5	14.2	15.0	13.2	16.1
Gross government investment	7.5	8.3	9.2	11.1	7.5	7.5	7.1	7.5
Change in business inventories	**2.1**	**−.8**	**.4**	**−5.1**	**4.9**	**1.2**	**−4.0**	**2.1**

1. Includes new trucks only.

Table 8.7.—Real Truck Output

[Billions of chained (1992) dollars]

Truck output [1]	**114.5**	**116.6**	**116.4**	**115.2**	**118.5**	**114.8**	**117.8**	**121.6**
Final sales	**112.6**	**117.2**	**116.0**	**119.7**	**114.1**	**113.8**	**121.4**	**119.7**
Personal consumption expenditures	50.9	50.9	51.9	52.5	50.7	49.4	51.0	50.6
Producers' durable equipment	59.3	62.9	60.0	60.8	61.1	63.1	66.4	67.4
Net exports	−4.3	−3.8	−4.0	−3.4	−4.2	−5.3	−2.2	−4.9
Exports	7.5	8.7	7.5	8.0	8.7	8.3	9.7	9.7
Imports	11.8	12.4	11.5	11.4	12.9	13.6	11.9	14.6
Gross government investment	6.7	7.3	8.2	9.8	6.6	6.6	6.3	6.7
Change in business inventories	**1.9**	**−.7**	**.4**	**−4.5**	**4.3**	**1.1**	**−3.6**	**1.8**
Residual	0	−.1	−.1	0	0	−.1	−.1	0

1. Includes new trucks only.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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B. Other NIPA and NIPA-Related Tables

Monthly Estimates:

Tables B.1 and B.2 include the most recent estimates of personal income and its components; these estimates were released on May 1, 1997 and include "preliminary" estimates for March 1997 and "revised" estimates for February 1996 through February 1997.

Table B.1.—Personal Income

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	1995	1996	1996											1997		
			Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.P
Personal income	**6,112.4**	**6,449.5**	**6,311.7**	**6,336.1**	**6,368.6**	**6,402.6**	**6,457.6**	**6,460.4**	**6,499.9**	**6,536.4**	**6,541.8**	**6,583.5**	**6,629.4**	**6,652.6**	**6,706.4**	**6,745.0**
Wage and salary disbursements	3,430.6	3,630.1	3,546.0	3,560.6	3,579.1	3,597.2	3,643.1	3,630.8	3,660.9	3,687.2	3,682.3	3,713.5	3,752.5	3,750.8	3,799.5	3,827.2
Private industries	2,808.8	2,988.9	2,912.0	2,925.1	2,941.8	2,958.0	3,002.8	2,988.3	3,016.5	3,040.4	3,035.5	3,066.3	3,105.0	3,097.1	3,142.6	3,167.9
Commodity-producing industries	863.6	902.7	884.3	880.9	894.6	900.0	906.3	906.8	913.3	913.1	913.8	918.7	930.2	927.6	937.3	944.1
Manufacturing	648.4	672.5	658.6	655.3	668.3	671.9	675.1	675.4	680.7	679.5	679.7	683.2	692.0	688.9	692.7	699.0
Distributive industries	783.7	827.9	812.0	818.1	814.4	819.0	833.6	823.8	832.5	841.0	836.6	848.5	854.4	852.7	864.8	870.1
Service industries	1,161.6	1,258.3	1,215.6	1,226.1	1,232.8	1,239.0	1,262.9	1,257.8	1,270.7	1,286.3	1,285.1	1,299.0	1,320.4	1,316.9	1,340.5	1,353.7
Government	621.7	641.2	634.0	635.4	637.3	639.2	640.3	642.5	644.4	646.8	646.8	647.3	647.4	653.7	656.9	659.3
Other labor income	424.0	436.2	429.1	430.8	432.4	434.0	435.6	437.1	438.6	440.1	441.5	442.9	444.3	445.2	446.1	447.0
Proprietors' income with IVA and CCAdj	486.1	527.3	508.7	514.0	519.8	525.5	528.4	532.0	535.2	539.6	540.1	541.0	541.6	545.0	549.5	551.5
Farm	27.9	44.7	37.0	38.5	41.5	44.5	46.3	48.3	50.6	51.5	49.5	47.9	46.3	45.6	45.1	44.6
Nonfarm	458.2	482.6	471.7	475.5	478.3	481.0	482.1	483.7	484.6	488.1	490.7	493.1	495.4	499.4	504.4	506.9
Rental income of persons with CCAdj	111.7	115.0	114.7	112.1	111.9	112.7	112.5	114.3	114.9	116.4	117.7	118.0	118.1	117.0	116.6	115.1
Personal dividend income	214.8	230.6	226.5	227.9	228.7	229.4	229.9	230.8	231.5	232.3	233.3	234.7	236.5	238.2	239.9	241.7
Personal interest income	717.1	738.2	725.6	724.3	728.1	733.6	737.5	740.6	743.0	745.1	747.7	750.5	753.4	756.0	758.4	760.5
Transfer payments to persons	1,022.6	1,079.7	1,062.5	1,069.0	1,072.5	1,075.4	1,078.9	1,082.5	1,085.6	1,087.3	1,090.2	1,096.1	1,098.8	1,118.3	1,117.7	1,125.3
Old-age, survivors, disability, and health insurance benefits	507.4	539.1	529.4	534.9	534.6	536.1	538.3	540.2	542.3	542.8	544.5	549.0	551.2	562.5	558.9	565.0
Government unemployment insurance benefits	21.6	22.1	22.2	21.9	22.1	21.9	21.9	22.1	21.9	22.0	22.0	22.0	22.2	22.4	22.3	22.2
Other	493.6	518.6	510.9	512.2	515.7	517.4	518.7	520.2	521.4	522.5	523.6	525.1	525.4	533.4	536.5	538.0
Less: Personal contributions for social insurance	294.5	307.5	301.5	302.7	303.9	305.2	308.4	307.7	309.8	311.7	311.0	313.2	315.9	318.0	321.3	323.4

P Preliminary; all other data are revised.
Source: U.S. Department of Commerce, Bureau of Economic Analysis.

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment

Table B.2.—The Disposition of Personal Income

[Monthly estimates seasonally adjusted at annual rates]

	1995	1996	1996											1997		
			Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.P
	Billions of dollars, unless otherwise indicated															
Personal income	**6,112.4**	**6,449.5**	**6,311.7**	**6,336.1**	**6,368.6**	**6,402.6**	**6,457.6**	**6,460.4**	**6,499.9**	**6,536.4**	**6,541.8**	**6,583.5**	**6,629.4**	**6,652.6**	**6,706.4**	**6,745.0**
Less: Personal tax and nontax payments	794.3	863.8	826.1	834.7	896.1	852.7	863.0	863.9	873.3	880.4	880.2	886.7	894.7	878.5	888.7	893.8
***Equals*: Disposable personal income**	**5,318.1**	**5,585.7**	**5,485.7**	**5,501.4**	**5,472.5**	**5,549.9**	**5,594.5**	**5,596.5**	**5,626.7**	**5,656.0**	**5,661.6**	**5,696.7**	**5,734.7**	**5,774.1**	**5,817.7**	**5,851.2**
Less: Personal outlays	5,071.5	5,314.0	5,229.8	5,253.2	5,280.8	5,323.3	5,297.9	5,313.0	5,336.7	5,339.8	5,385.9	5,408.4	5,428.2	5,490.4	5,515.9	5,541.4
Personal consumption expenditures	4,924.9	5,151.4	5,071.9	5,094.7	5,120.8	5,162.0	5,135.6	5,148.9	5,172.4	5,175.1	5,219.5	5,240.8	5,260.5	5,321.6	5,346.4	5,371.3
Durable goods	606.4	632.1	637.6	634.2	632.4	648.4	632.0	624.7	642.8	624.0	632.3	636.6	636.6	658.9	660.1	664.4
Nondurable goods	1,485.9	1,545.1	1,526.6	1,531.6	1,544.9	1,548.7	1,540.5	1,544.2	1,542.7	1,552.6	1,563.0	1,566.4	1,571.1	1,592.9	1,600.8	1,606.8
Services	2,832.6	2,974.3	2,907.7	2,928.9	2,943.5	2,964.9	2,963.0	2,980.0	2,986.9	2,998.5	3,024.2	3,037.8	3,052.9	3,069.8	3,085.4	3,100.0
Interest paid by persons	131.7	146.3	142.1	142.8	143.9	145.2	146.2	147.9	148.2	148.6	149.4	150.5	150.6	151.6	152.4	152.9
Personal transfer payments to rest of world	14.9	16.3	15.7	15.7	16.2	16.2	16.2	16.2	16.2	16.2	17.1	17.1	17.1	17.2	17.2	17.2
***Equals*: Personal savings**	**246.6**	**271.6**	**255.9**	**248.2**	**191.7**	**226.6**	**296.6**	**283.5**	**290.0**	**316.2**	**275.7**	**288.4**	**306.5**	**283.7**	**301.8**	**309.8**
Addenda:																
Disposable personal income:																
Billions of chained (1992) dollars[1]	4,943.3	5,086.0	5,042.1	5,041.0	4,997.4	5,060.6	5,097.9	5,089.8	5,115.2	5,131.9	5,121.1	5,144.0	5,171.6	5,201.5	5,226.7	5,251.6
Per capita:																
Current dollars	20,214	21,040	20,736	20,780	20,655	20,931	21,082	21,072	21,168	21,261	21,266	21,384	21,512	21,647	21,798	21,908
Chained (1992) dollars	18,789	19,158	19,059	19,041	18,862	19,086	19,211	19,164	19,244	19,291	19,236	19,309	19,399	19,500	19,584	19,663
Population (thousands)	263,090	265,482	264,554	264,743	264,946	265,151	265,367	265,590	265,807	266,022	266,222	266,406	266,586	266,739	266,889	267,074
Personal consumption expenditures:																
Billions of chained (1992) dollars	4,577.8	4,690.7	4,661.8	4,668.3	4,676.2	4,706.9	4,679.7	4,682.7	4,702.2	4,695.5	4,721.2	4,732.3	4,744.0	4,793.9	4,803.2	4,820.9
Durable goods	579.8	611.4	611.6	607.4	608.4	626.6	611.9	605.3	623.3	606.3	614.3	620.1	622.9	645.5	646.7	651.4
Nondurable goods	1,421.9	1,441.9	1,442.8	1,439.3	1,442.8	1,443.3	1,436.6	1,436.5	1,441.9	1,446.3	1,449.9	1,448.1	1,447.7	1,465.3	1,470.1	1,477.2
Services	2,577.0	2,638.3	2,609.0	2,622.8	2,626.2	2,638.5	2,632.2	2,639.6	2,638.3	2,643.9	2,657.9	2,664.9	2,674.0	2,684.6	2,688.1	2,694.1
Implicit price deflator, 1992=100	107.6	109.8	108.8	109.1	109.5	109.7	109.7	110.0	110.0	110.2	110.6	110.7	110.9	111.0	111.3	111.4
Personal saving as percentage of disposable personal income[2]	4.6	4.9	4.7	4.5	3.5	4.1	5.3	5.1	5.2	5.6	4.9	5.1	5.3	4.9	5.2	5.3
	Percent change from preceding period															
Personal income, current dollars	**6.1**	**5.5**	**0.7**	**0.4**	**0.5**	**0.5**	**0.9**	**0**	**0.6**	**0.6**	**0.1**	**0.6**	**0.7**	**0.3**	**0.8**	**0.6**
Disposable personal income:																
Current dollars	5.7	5.0	.6	.3	–.5	1.4	.8	0	.5	.5	.1	.6	.7	.7	.8	.6
Chained (1992) dollars	3.3	2.9	.5	0	–.9	1.3	.7	–.2	.5	.3	–.2	.4	.5	.6	.5	.5
Personal consumption expenditures:																
Current dollars	4.8	4.6	1.1	.4	.5	.8	–.5	.3	.5	.1	.9	.4	.4	1.2	.5	.5
Chained (1992) dollars	2.3	2.5	1.0	.1	.2	.7	–.6	.1	.4	–.1	.5	.2	.2	1.1	.2	.4

P Preliminary; all other data are revised.
1. Disposable personal income in chained (1992) dollars equals the current-dollar figure divided by the implicit price deflator for personal consumption expenditures.
2. Monthly estimates equal personal saving for the month as a percentage of disposable personal income for that month.
Source: U.S. Department of Commerce, Bureau of Economic Analysis.

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Annual Estimates:

Except as noted, these tables are derived from the NIPA tables published in the August 1996 SURVEY OF CURRENT BUSINESS; they are consistent with the most recent benchmark and annual revisions.

Table B.3.—Gross Domestic Product by Industry, Current-Dollar and Real Estimates for 1992–94

	Billions of dollars			Billions of chained (1992) dollars		
	1992	1993	1994	1992	1993	1994
Gross domestic product	**6,244.4**	**6,550.2**	**6,931.4**	**6,244.4**	**6,383.8**	**6,604.2**
Private industries	**5,370.8**	**5,650.0**	**6,000.0**	**5,370.8**	**5,508.7**	**5,728.7**
Agriculture, forestry, and fishing	**112.4**	**105.3**	**117.8**	**112.4**	**103.3**	**115.7**
Farms	80.5	72.0	82.2	80.5	70.9	83.9
Agricultural services, forestry, and fishing	31.9	33.3	35.7	31.9	32.3	32.1
Mining	**92.2**	**89.0**	**90.1**	**92.2**	**90.7**	**96.7**
Metal mining	5.5	4.9	5.0	5.5	5.2	4.5
Coal mining	13.6	12.5	13.8	13.6	13.9	16.2
Oil and gas extraction	65.0	63.6	62.8	65.0	63.3	67.7
Nonmetallic minerals, except fuels	8.2	8.1	8.5	8.2	8.3	8.6
Construction	**229.7**	**243.6**	**269.2**	**229.7**	**236.1**	**253.1**
Manufacturing	**1,063.6**	**1,116.5**	**1,197.1**	**1,063.6**	**1,095.3**	**1,168.0**
Durable goods	573.4	612.3	673.1	573.4	601.2	657.9
Lumber and wood products	32.0	35.3	41.0	32.0	28.7	31.5
Furniture and fixtures	16.2	17.6	19.0	16.2	17.8	18.4
Stone, clay, and glass products	25.1	25.7	27.9	25.1	25.0	26.2
Primary metal industries	39.0	40.8	44.2	39.0	41.9	42.9
Fabricated metal products	70.1	74.5	82.5	70.1	74.2	82.9
Industrial machinery and equipment	108.6	111.9	119.3	108.6	115.8	127.6
Electronic and other electric equipment	98.6	111.8	130.0	98.6	113.6	138.4
Motor vehicles and equipment	52.8	66.2	84.1	52.8	60.6	72.8
Other transportation equipment	56.5	53.2	47.6	56.5	51.6	45.1
Instruments and related products	54.2	53.6	54.5	54.2	51.3	50.9
Miscellaneous manufacturing industries	20.1	21.8	23.1	20.1	21.1	22.4
Nondurable goods	490.2	504.3	524.0	490.2	494.1	510.2
Food and kindred products	102.1	103.7	108.1	102.1	102.2	104.8
Tobacco products	18.4	16.5	16.6	18.4	17.5	22.0
Textile mill products	25.4	25.5	25.6	25.4	25.9	27.3
Apparel and other textile products	27.2	27.3	27.8	27.2	26.9	27.8
Paper and allied products	45.8	47.6	49.0	45.8	49.9	49.7
Printing and publishing	79.7	81.7	85.7	79.7	77.3	78.2
Chemicals and allied products	120.5	126.5	132.4	120.5	122.1	125.1
Petroleum and coal products	28.2	29.8	29.7	28.2	27.1	26.8
Rubber and miscellaenous plastics	38.1	41.1	45.0	38.1	40.9	45.7
Leather and leather products	4.8	4.6	4.1	4.8	4.6	3.9
Transportation and public utilities	**528.8**	**566.2**	**606.4**	**528.8**	**555.8**	**585.3**
Transportation	192.8	207.6	222.8	192.8	205.1	215.5
Railroad transportation	22.1	23.0	24.3	22.1	24.0	26.2
Local and interurban passenger transit	10.9	11.3	11.7	10.9	10.9	11.1
Trucking and warehousing	82.2	88.4	95.1	82.2	88.3	89.6
Water transportation	10.3	10.3	10.6	10.3	10.4	10.9
Transportation by air	43.0	48.6	51.1	43.0	45.2	49.9
Pipelines, except natural gas	4.9	5.2	5.7	4.9	5.7	6.0
Transportation services	19.6	20.8	24.3	19.6	20.8	21.9
Communications	161.0	173.4	188.3	161.0	170.1	182.1
Telephone and telegraph	129.5	137.4	148.6	129.5	136.3	143.7
Radio and television	31.5	35.9	39.7	31.5	33.7	38.1
Electric, gas, and sanitary services	175.0	185.2	195.3	175.0	180.6	188.0
Wholesale trade	**406.5**	**423.1**	**461.9**	**406.5**	**418.6**	**450.0**
Retail trade	**544.3**	**571.1**	**609.9**	**544.3**	**563.2**	**595.4**
Finance, insurance, and real estate	**1,148.8**	**1,214.0**	**1,273.7**	**1,148.8**	**1,159.8**	**1,192.8**
Depository institutions	200.1	202.0	212.1	200.1	196.9	197.2
Nondepository institutions	28.3	35.3	31.0	28.3	32.0	34.0
Security and commodity brokers	49.5	62.9	69.5	49.5	65.1	74.4
Insurance carriers	83.4	99.6	104.1	83.4	74.0	76.3
Insurance agents, brokers, and services	39.5	42.0	45.3	39.5	40.2	41.9
Real estate	735.8	762.4	802.3	735.8	740.4	758.4
Nonfarm housing services	553.5	568.7	605.2	553.5	552.9	571.9
Other real estate	182.3	193.7	197.1	182.3	187.6	186.4
Holding and other investment offices	12.3	9.8	9.3	12.3	12.8	12.9
Services	**1,200.8**	**1,266.1**	**1,342.7**	**1,200.8**	**1,222.1**	**1,249.6**
Hotels and other lodging places	51.0	54.6	56.1	51.0	52.5	52.6
Personal services	41.0	44.5	46.5	41.0	42.8	43.1
Business services	218.9	233.4	253.5	218.9	234.3	247.0
Auto repair, services, and parking	51.1	54.0	57.4	51.1	51.0	51.6
Miscellaneous repair services	17.5	19.2	19.4	17.5	17.2	16.9
Motion pictures	20.0	22.1	24.8	20.0	21.9	23.6
Amusement and recreation services	47.9	48.7	52.2	47.9	47.0	48.4
Health services	369.1	384.8	408.3	369.1	363.1	368.3
Legal services	90.1	92.3	94.4	90.1	87.9	86.7
Educational services	46.3	48.5	51.4	46.3	46.8	47.6
Social services	36.9	40.1	43.4	36.9	39.3	41.2
Membership organizations	38.9	42.1	44.5	38.9	40.8	42.8
Other services	162.2	171.2	180.0	162.2	167.5	170.6
Private households	10.1	10.7	10.8	10.1	10.3	10.2
Statistical discrepancy [1]	**43.7**	**55.1**	**31.3**	**43.7**	**53.7**	**29.8**
Government	**873.6**	**900.2**	**931.3**	**873.6**	**875.1**	**875.8**
Federal	**321.4**	**322.5**	**327.1**	**321.4**	**314.7**	**305.0**
General government	274.4	276.6	275.7	274.4	267.3	256.8
Government enterprises	47.0	45.9	51.4	47.0	47.5	48.4
State and local	**552.2**	**577.7**	**604.3**	**552.2**	**560.3**	**570.8**
General government	506.6	529.9	551.4	506.6	515.6	525.8
Government enterprises	45.6	47.8	52.9	45.6	44.7	45.1
Not allocated by industry [2]				**0**	**7.0**	**–14.5**

1. The current-dollar statistical discrepancy equals gross domestic product (GDP) measured as the sum of expenditures less gross domestic income—that is, GDP measured as the costs incurred and profits earned in domestic production. The chained (1992) dollar statistical discrepancy equals the current-dollar discrepancy deflated by the implicit price deflator for gross domestic product.

2. Equals GDP in chained (1992) dollars less the statistical discrepancy and the sum of GPO of the detailed industries.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification. The table is derived from tables 10 and 14 in "Improved Estimates of Gross Product by Industry, 1959–94" in the August 1996 SURVEY OF CURRENT BUSINESS.

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Table B.4.—Personal Consumption Expenditures by Type of Expenditure

	Billions of dollars			Billions of chained (1992) dollars		
	1993	1994	1995	1993	1994	1995
Personal consumption expenditures	**4,454.1**	**4,700.9**	**4,924.9**	**4,339.5**	**4,473.2**	**4,577.8**
Food and tobacco	**732.7**	**763.3**	**794.4**	**719.4**	**736.7**	**748.1**
Food purchased for off-premise consumption (n.d.)	434.9	449.1	466.8	428.2	432.2	437.9
Purchased meals and beverages [1] (n.d.)	242.9	258.4	271.9	238.2	249.0	256.1
Food furnished to employees (including military) (n.d.)	7.5	7.7	8.1	7.3	7.4	7.6
Food produced and consumed on farms (n.d.)	.5	.5	.4	.5	.5	.5
Tobacco products (n.d.)	47.0	47.7	47.2	45.2	47.6	46.0
Addenda: Food excluding alcoholic beverages (n.d.)	607.7	634.3	662.4	597.1	609.5	620.1
Alcoholic beverages purchased for off-premise consumption (n.d.)	51.7	53.5	56.0	51.5	53.4	55.6
Other alcoholic beverages (n.d.)	26.3	27.8	28.8	25.6	26.3	26.5
Clothing, accessories, and jewelry	**296.6**	**310.5**	**320.2**	**292.7**	**306.4**	**318.4**
Shoes (n.d.)	34.4	35.5	36.2	34.1	35.3	36.0
Clothing and accessories except shoes [2]	201.2	212.3	218.1	199.1	211.9	221.1
Women's and children's (n.d.)	131.5	136.7	140.3	130.0	136.3	143.3
Men's and boys' (n.d.)	69.7	75.6	77.8	69.2	75.6	77.8
Standard clothing issued to military personnel (n.d)	0	0	.1	0	0	.1
Cleaning, storage, and repair of clothing and shoes (s.)	11.3	11.6	11.9	11.0	11.0	11.1
Jewelry and watches (d.)	35.6	36.7	38.8	34.7	34.8	36.2
Other [3] (s.)	14.0	14.3	15.1	13.6	13.6	14.1
Personal care	**65.1**	**67.7**	**70.0**	**63.3**	**64.1**	**65.6**
Toilet articles and preparations (n.d.)	43.1	45.1	46.7	42.0	42.8	44.0
Barbershops, beauty parlors, and health clubs (s.)	22.0	22.6	23.4	21.4	21.4	21.6
Housing	**673.2**	**706.6**	**743.7**	**655.0**	**668.2**	**681.7**
Owner-occupied nonfarm dwellings-space rent [4] (s.)	481.1	502.6	528.5	468.2	475.4	483.7
Tenant-occupied nonfarm dwellings-rent [5] (s.)	162.3	172.5	181.6	158.3	163.7	168.3
Rental value of farm dwellings (s.)	5.5	5.7	5.8	5.1	4.9	4.8
Other [6] (s.)	24.3	25.9	27.8	23.5	24.3	25.0
Household operation	**503.5**	**528.1**	**554.3**	**494.0**	**507.9**	**525.6**
Furniture, including mattresses and bedsprings (d.)	42.6	45.4	47.7	41.6	42.7	43.9
Kitchen and other household appliances [7] (d.)	23.9	25.9	27.3	23.8	25.3	26.7
China, glassware, tableware, and utensils (d.)	22.0	23.5	24.7	22.0	23.0	24.4
Other durable house furnishings [8] (d.)	48.2	52.1	53.8	47.8	51.2	52.6
Semidurable house furnishings [9] (n.d.)	24.9	26.9	28.8	24.6	25.4	26.8
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d)	48.5	50.6	52.2	48.3	50.1	49.9
Stationery and writing supplies (n.d.)	14.2	14.7	15.5	14.0	14.1	14.1
Household utilities	160.2	162.2	166.2	155.0	154.8	157.3
Electricity (s.)	83.0	84.1	87.1	81.4	82.4	83.5
Gas (s.)	32.9	31.6	30.9	31.0	29.2	30.2
Water and other sanitary services (s.)	33.7	36.5	38.2	31.9	32.9	33.3
Fuel oil and coal (n.d.)	10.6	10.1	10.0	10.7	10.3	10.3
Telephone and telegraph (s.)	74.1	79.8	85.6	73.4	76.8	82.2
Domestic service (s.)	11.5	11.7	12.2	11.1	11.0	11.2
Other [10] (s.)	33.3	35.3	40.2	32.4	33.7	36.6
Medical care	**787.1**	**833.7**	**883.1**	**745.6**	**757.9**	**775.6**
Drug preparations and sundries [11] (n.d.)	77.9	81.7	85.7	75.2	76.8	79.2
Ophthalmic products and orthopedic appliances (d.)	11.8	12.9	13.2	11.5	12.3	12.3
Physicians (s.)	172.9	179.8	189.8	163.8	163.1	165.8
Dentists (s.)	40.9	43.8	46.6	38.8	39.7	40.3
Other professional services [12] (s.)	87.5	94.8	102.9	84.8	88.4	94.3
Hospitals and nursing homes [13]	344.4	363.8	383.6	329.7	337.6	343.3
Hospitals	289.1	306.0	323.0	276.6	284.1	289.2
Nonprofit (s.)	196.5	205.9	216.6	189.3	192.8	195.5
Proprietary (s.)	31.0	32.5	34.4	29.2	29.7	30.3
Government (s.)	61.6	67.6	72.0	58.1	61.6	63.4
Nursing homes (s.)	55.3	57.8	60.5	53.1	53.5	54.0
Health insurance	51.7	57.0	61.3	41.9	40.8	41.4
Medical care and hospitalization [14] (s.)	41.9	44.5	47.1	37.1	37.4	38.2
Income loss [15] (s.)	2.7	3.2	3.4	2.4	2.4	2.5
Workers' compensation [16] (s.)	7.1	9.3	10.7	2.9	2.3	2.2
Personal business	**354.0**	**361.9**	**373.4**	**347.6**	**347.6**	**351.2**
Brokerage charges and investment counseling (s.)	35.6	36.1	37.0	37.0	37.4	40.7
Bank service charges, trust services, and safe deposit box rental (s.)	30.5	31.0	32.8	28.8	27.0	26.9
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans (s.)	143.9	146.0	148.9	143.7	145.2	145.5
Expense of handling life insurance [17] (s.)	68.2	71.0	74.0	65.5	66.4	67.3
Legal services (s.)	47.9	48.6	50.3	45.9	45.1	45.2
Funeral and burial expenses (s.)	10.8	11.1	11.7	10.3	10.1	10.0
Other [18] (s.)	17.1	18.1	18.7	16.6	16.7	16.4
Transportation	**503.8**	**536.6**	**554.8**	**490.3**	**510.0**	**511.2**
User-operated transportation	465.4	498.0	514.2	454.0	472.2	472.2
New autos (d.)	86.5	91.3	84.6	84.4	86.2	78.3
Net purchases of used autos (d.)	40.8	46.1	52.7	37.2	38.9	39.3
Other motor vehicles (d.)	67.2	73.5	73.8	64.9	68.3	66.5
Tires, tubes, accessories, and other parts (d.)	31.6	34.4	36.6	32.1	35.0	37.0
Repair, greasing, washing, parking, storage, rental, and leasing (s.)	102.0	113.0	121.2	98.3	105.3	109.9
Gasoline and oil (n.d.)	108.1	109.9	114.6	109.1	110.4	113.3
Bridge, tunnel, ferry, and road tolls (s.)	2.5	2.5	2.6	2.4	2.3	2.3
Insurance [19] (s.)	26.8	27.3	28.0	25.6	25.8	25.7
Purchased local transportation	8.3	8.6	8.8	8.1	8.2	8.2
Mass transit systems (s.)	5.5	5.6	5.8	5.4	5.4	5.3
Taxicab (s.)	2.8	2.9	3.0	2.7	2.8	2.9
Purchased intercity transportation	30.1	30.0	31.8	28.3	29.6	30.9
Railway (s.)	.8	.7	.7	.8	.7	.7
Bus (s.)	.9	.8	.9	.9	.8	.9
Airline (s.)	25.5	25.3	26.9	24.0	25.3	26.4
Other [20] (s.)	2.9	3.1	3.3	2.6	2.8	2.9
Recreation	**339.0**	**374.8**	**401.7**	**337.2**	**369.9**	**395.5**
Books and maps (d.)	19.0	20.1	20.9	18.4	19.1	19.4
Magazines, newspapers, and sheet music (n.d.)	22.6	24.0	25.6	21.8	22.5	23.0
Nondurable toys and sport supplies (n.d.)	36.5	40.1	42.7	36.2	39.3	41.8
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.)	32.6	39.1	43.8	32.5	38.2	42.1
Video and audio products, computing equipment, and musical instruments (d.)	68.8	80.0	88.3	73.4	89.0	106.0
Radio and television repair (s.)	4.6	4.7	5.1	4.4	4.4	4.6
Flowers, seeds, and potted plants (n.d.)	12.8	14.0	14.2	12.9	14.0	13.5
Admissions to specified spectator amusements	18.2	19.5	19.9	17.9	18.3	17.9
Motion picture theaters (s.)	5.2	5.5	5.6	5.1	5.2	5.1
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	7.9	8.7	9.0	7.8	8.2	8.1
Spectator sports [21] (s.)	5.1	5.3	5.3	5.0	4.9	4.8
Clubs and fraternal organizations [22] (s.)	11.2	12.1	12.9	11.0	11.5	11.7
Commercial participant amusements [23] (s.)	31.4	34.9	37.0	30.4	32.9	33.9
Pari-mutuel net receipts (s.)	3.3	3.3	3.3	3.1	3.0	3.0
Other [24] (s.)	78.1	83.2	88.2	75.5	79.3	82.1
Education and research	**99.3**	**105.4**	**110.7**	**95.1**	**97.0**	**97.3**
Higher education [25] (s.)	55.9	59.7	63.5	52.7	53.6	54.2
Nursery, elementary, and secondary schools [26] (s.)	20.2	21.2	20.7	19.7	20.0	18.9
Other [27] (s.)	23.2	24.5	26.6	22.7	23.4	24.2
Religious and welfare activities [28] (s.)	**121.3**	**131.2**	**137.4**	**118.7**	**125.3**	**126.4**
Foreign travel and other, net	**–21.4**	**–18.9**	**–19.0**	**–19.2**	**–16.5**	**–16.2**
Foreign travel by U.S. residents (s.)	46.0	49.6	52.8	46.3	48.7	50.3
Expenditures abroad by U.S. residents (n.d.)	2.8	2.7	2.7	2.7	2.6	2.3
Less: Expenditures in the United States by nonresidents (s.)	68.7	69.9	73.1	66.9	66.5	67.5
Less: Personal remittances in kind to nonresidents (n.d.)	1.4	1.4	1.4	1.4	1.3	1.3
Residual	.....	.....	.....	–1.4	–5.9	–10.0

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.
2. Includes luggage.
3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.
4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.
5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.
6. Consists of transient hotels, motels, clubs, schools, and other group housing.
7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.
8. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.
9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.
10. Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and theft insurance on personal property less benefits and dividends, and miscellaneous household operation services.
11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.
12. Consists of osteopathic physicians, chiropractors, private duty nurses, chiropodists, podiatrists, and others providing health and allied services, not elsewhere classified.
13. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes.
14. Consists of (1) premiums, less benefits and dividends, for health, hospitalization, and accidental death and dismemberment insurance provided by commercial insurance carriers, and (2) administrative expenses (including consumption of fixed capital) of Blue Cross and Blue Shield plans and of other independent prepaid and self-insured health plans.
15. Consists of premiums, less benefits and dividends, for income loss insurance.
16. Consists of premiums, less benefits and dividends, for privately administered workers' compensation.
17. Consists of (1) operating expenses of life insurance carriers and private noninsured pension plans, and (2) premiums, less benefits and dividends, of fraternal benefit societies. Excludes expenses allocated by commercial carriers to accident and health insurance.
18. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.
19. Consists of premiums, less benefits and dividends, for motor vehicle insurance.
20. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, and airport bus fares.
21. Consists of admissions to professional and amateur athletic events and to racetracks.
22. Consists of dues and fees excluding insurance premiums.
23. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; sightseeing buses and guides; private flying operations; casino gambling; and other commercial participant amusements.
24. Consists of net receipts of lotteries and expenditures for purchases of pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video cassette rentals, and recreational services, not elsewhere classified.
25. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.
26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.
27. Consists of (1) fees paid to commercial, business, trade, and correspondence schools and for educational services, not elsewhere classified, and (2) current expenditures (including consumption of fixed capital) by research organizations and foundations for education and research.
28. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious, social welfare, foreign relief, and political organizations, museums, libraries, and foundations. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and excludes relief payments within the United States and expenditures by foundations for education and research. For proprietary and government institutions, equals receipts from users.

NOTES.—Consumer durable goods are designated durable goods (d.), nondurable goods (n.d.), and services (s.).

Estimates of foreign travel by U.S. residents (line 108) expenditures were $0.3 billion in 1981. Beginning with 1984, estimates of foreign travel by U.S. residents include substantially improved estimates of U.S. residents' foreign travel and passenger fare expenditures. Estimates of expenditures in the United States by nonresidents (line 110) include, beginning with 1981, nonresidents' student and medical care expenditures in the United States. Student expenditures were $2.2 billion, and medical expenditures were $0.4 billion in 1981. Beginning with 1984, estimates of expenditures in the United States by nonresidents include substantially improved estimates of nonresidents' travel expenditures. Expenditures in the United States by nonresidents are subtracted from total personal consumption expenditures (line 110) because they are included in detailed type of expenditure estimates elsewhere in personal consumption expenditures.

Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table B.5.—Private Purchases of Structures by Type

	Billions of dollars			Billions of chained (1992) dollars		
	1993	1994	1995	1993	1994	1995
Private purchases of structures	**417.1**	**460.9**	**482.2**	**402.6**	**431.0**	**436.9**
Nonresidential	**171.8**	**180.2**	**199.7**	**166.3**	**168.8**	**181.1**
New	172.0	180.2	199.4	166.5	168.8	180.9
Nonresidential buildings, excluding farm	113.3	122.9	138.8	109.6	114.7	125.1
Industrial	27.4	29.6	34.2	26.5	27.6	30.8
Commercial	52.6	59.7	67.9	50.8	55.7	61.2
Office buildings [1]	21.1	23.4	26.5	20.4	21.8	23.9
Other [2]	31.5	36.4	41.4	30.4	33.9	37.3
Religious	3.6	3.7	3.9	3.5	3.4	3.5
Educational	4.9	5.4	6.4	4.8	5.1	5.8
Hospital and institutional	13.9	13.1	12.4	13.5	12.2	11.1
Other [3]	10.8	11.5	14.0	10.5	10.7	12.6
Utilities	32.0	33.7	38.5	31.1	31.7	35.1
Railroads	3.1	3.9	3.8	2.9	3.5	3.4
Telecommunications	9.6	10.7	10.9	9.5	10.4	10.5
Electric light and power	12.8	12.3	15.1	12.4	11.4	13.6
Gas	5.6	5.8	7.6	5.4	5.4	6.5
Petroleum pipelines	1.0	1.0	1.2	1.0	.9	1.1
Farm	3.3	3.2	3.2	3.2	3.0	2.9
Mining exploration, shafts, and wells	15.6	13.5	12.0	14.8	12.6	11.2
Petroleum and natural gas	14.1	11.7	10.1	13.3	11.0	9.4
Other	1.5	1.7	1.9	1.5	1.6	1.7
Other [4]	7.8	6.9	6.9	7.7	6.8	6.6
Brokers' commissions on sale of structures	1.3	1.4	1.6	1.3	1.4	1.5
Net purchases of used structures	−1.6	−1.5	−1.4	−1.5	−1.4	−1.3
Residential	**245.3**	**280.7**	**282.5**	**236.3**	**262.1**	**255.8**
New	217.9	248.5	249.0	209.1	230.6	224.0
New housing units	151.1	177.3	175.0	144.1	162.3	155.1
Permanent site	144.1	167.9	163.1	137.5	154.0	145.1
Single-family structures	133.3	153.8	144.5	127.1	140.5	127.7
Multifamily structures	10.8	14.1	18.6	10.4	13.5	17.6
Mobile homes	7.0	9.3	11.9	6.7	8.3	10.0
Improvements	66.4	71.0	73.9	64.5	68.0	68.8
Other [5]	.5	.3	.1	.4	.3	.1
Brokers' commissions on sale of structures	29.2	33.5	34.6	28.9	32.7	32.8
Net purchases of used structures	−1.8	−1.3	−1.1	−1.7	−1.2	−1.0
Residual	.....	.....	.....	0	.2	−.1

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.
2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.
3. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.
5. Consists primarily of dormitories, fraternity and sorority houses, and nurses' homes.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table B.6.—Private Purchases of Producers' Durable Equipment by Type

	Billions of dollars			Billions of chained (1992) dollars		
	1993	1994	1995	1993	1994	1995
Private purchases of producers' durable equipment	**433.4**	**494.0**	**546.1**	**434.0**	**490.9**	**541.4**
Nonresidential equipment	**427.0**	**487.0**	**538.8**	**427.6**	**484.1**	**534.5**
Information processing and related equipment	141.8	160.4	183.2	147.1	170.4	201.1
Office, computing, and accounting machinery	56.5	63.3	73.9	63.7	77.6	100.5
Computers and peripheral equipment [1]	48.7	54.5	63.6	56.2	69.3	91.5
Other	7.8	8.8	10.3	7.7	8.6	9.9
Communication equipment	47.1	56.1	66.1	46.4	54.5	63.4
Instruments	22.0	23.3	25.6	21.5	22.4	24.2
Photocopy and related equipment	16.1	17.7	17.6	15.8	17.1	16.7
Industrial equipment	97.6	109.7	124.5	96.3	105.9	116.2
Fabricated metal products	9.2	9.8	10.0	9.2	9.6	9.5
Engines and turbines	4.4	5.1	4.7	4.4	5.0	4.4
Metalworking machinery	20.4	23.9	28.5	20.0	22.9	26.3
Special industry machinery, n.e.c.	25.2	29.1	34.8	24.7	27.9	32.3
General industrial, including materials handling, equipment	21.1	22.6	25.4	20.7	21.7	23.6
Electrical transmission, distribution, and industrial apparatus	17.2	19.2	21.1	17.1	18.8	20.0
Transportation and related equipment	99.2	117.1	124.9	97.5	111.7	118.1
Trucks, buses, and truck trailers	42.5	55.4	62.7	40.7	50.9	56.1
Autos	37.7	47.0	42.2	38.2	46.6	43.2
Aircraft	12.9	7.9	12.5	12.6	7.5	11.4
Ships and boats	2.1	1.6	1.1	2.0	1.5	1.0
Railroad equipment	4.0	5.3	6.4	3.9	5.1	5.8
Other equipment	92.2	104.6	112.5	90.6	100.5	105.4
Furniture and fixtures	23.6	26.2	28.6	23.3	25.0	26.6
Tractors	8.9	10.8	11.4	8.8	10.3	10.8
Agricultural machinery, except tractors	8.3	10.0	10.4	8.0	9.5	9.6
Construction machinery, except tractors	10.2	11.9	14.0	9.9	11.3	12.9
Mining and oilfield machinery	1.6	2.1	2.6	1.6	2.1	2.4
Service industry machinery	11.9	14.4	15.4	11.7	13.9	14.5
Electrical equipment, n.e.c.	11.4	10.6	10.8	11.2	10.4	10.4
Other	16.3	18.6	19.2	16.0	17.9	18.0
Less: Sale of equipment scrap, excluding autos	3.9	4.9	6.2	3.9	4.3	4.7
Residential equipment	**6.4**	**7.0**	**7.2**	**6.4**	**6.8**	**7.0**
Residual	.....	.....	.....	−.1	−1.4	−5.4
Addenda:						
Private purchases of producers' durable equipment	433.4	494.0	546.1	.....	.....	.....
Less: Dealers' margin on used equipment	5.0	4.9	5.5	.....	.....	.....
Net purchases of used equipment from government	.9	1.2	1.3	.....	.....	.....
Plus: Net sales of used equipment	29.8	33.4	36.5	.....	.....	.....
Net exports of used equipment	1.0	1.7	1.4	.....	.....	.....
Sale of equipment scrap	3.9	5.5	6.3	.....	.....	.....
Equals: Private purchases of new equipment	462.3	528.5	583.4	.....	.....	.....

1. Includes new computers and peripheral equipment only.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.
n.e.c. Not elsewhere classified.

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Table B.7.—Compensation and Wage and Salary Accruals by Industry

[Millions of dollars]

	Compensation			Wage and salary accruals		
	1993	1994	1995	1993	1994	1995
Total	**3,809,500**	**4,009,754**	**4,222,722**	**3,095,293**	**3,257,335**	**3,433,238**
Domestic industries	**3,809,547**	**4,009,843**	**4,222,834**	**3,095,340**	**3,257,424**	**3,433,347**
Private industries	**3,036,391**	**3,214,105**	**3,402,568**	**2,511,110**	**2,654,681**	**2,811,616**
Agriculture, forestry, and fishing	**32,857**	**34,939**	**36,226**	**28,080**	**29,999**	**31,080**
Farms	14,249	14,503	.....	12,052	12,326	12,290
Agricultural services, forestry, and fishing	18,608	20,436	.....	16,028	17,673	18,790
Mining	**32,355**	**33,128**	**33,166**	**26,115**	**26,364**	**26,482**
Metal mining	2,786	2,840	.....	2,168	2,173	2,395
Coal mining	6,134	6,443	.....	4,802	5,015	4,828
Oil and gas extraction	19,258	19,421	.....	15,725	15,587	15,446
Nonmetallic minerals, except fuels	4,177	4,424	.....	3,420	3,589	3,813
Construction	**165,738**	**183,150**	**196,015**	**134,173**	**147,446**	**157,579**
Manufacturing	**749,301**	**788,590**	**817,973**	**596,001**	**625,358**	**650,015**
Durable goods	455,411	484,020	506,295	358,366	379,414	398,260
Lumber and wood products	21,204	22,996	.....	16,915	18,464	19,370
Furniture and fixtures	14,121	14,924	.....	11,319	11,986	12,462
Stone, clay, and glass products	19,989	21,365	.....	15,880	17,052	17,703
Primary metal industries	32,311	34,569	.....	25,085	26,884	27,884
Fabricated metal products	52,275	56,382	.....	41,031	44,528	46,861
Industrial machinery and equipment	90,139	95,829	.....	71,972	76,729	81,918
Electronic and other electric equipment	68,219	72,313	.....	54,672	58,037	62,253
Motor vehicles and equipment	50,889	60,040	.....	36,780	42,246	46,287
Other transportation equipment	49,391	47,835	.....	38,583	36,871	36,187
Instruments and related products	44,634	44,868	.....	36,186	36,131	36,540
Miscellaneous manufacturing industries	12,239	12,899	.....	9,943	10,486	10,795
Nondurable goods	293,890	304,570	311,678	237,635	245,944	251,755
Food and kindred products	57,754	59,635	.....	46,315	47,767	49,117
Tobacco products	2,690	2,703	.....	1,998	1,990	2,145
Textile mill products	18,521	19,109	.....	15,313	15,782	15,822
Apparel and other textile products	20,902	21,391	.....	17,063	17,435	17,189
Paper and allied products	31,117	32,236	.....	25,372	26,250	26,866
Printing and publishing	55,711	58,493	.....	45,911	48,187	49,892
Chemicals and allied products	62,227	63,726	.....	49,878	50,872	51,813
Petroleum and coal products	10,407	10,434	.....	7,802	7,729	7,777
Rubber and miscellaneous plastics products	31,608	33,883	.....	25,561	27,515	28,774
Leather and leather products	2,953	2,960	.....	2,422	2,417	2,360
Transportation and public utilities	**251,753**	**264,420**	**273,675**	**201,237**	**211,382**	**220,373**
Transportation	136,330	144,069	151,343	106,903	113,239	118,732
Railroad transportation	15,639	15,394	.....	11,207	10,914	11,149
Local and interurban passenger transit	8,254	8,883	.....	6,750	7,266	7,683
Trucking and warehousing	58,616	63,640	.....	45,551	49,811	52,608
Water transportation	7,375	7,667	.....	5,994	6,222	6,313
Transportation by air	33,215	34,129	.....	26,504	27,162	28,171
Pipelines, except natural gas	1,135	1,112	.....	948	921	853
Transportation services	12,096	13,244	.....	9,949	10,943	11,955
Communications	63,042	66,742	70,501	52,162	55,122	58,157
Telephone and telegraph	48,891	51,349	.....	40,312	42,198	43,897
Radio and television	14,151	15,393	.....	11,850	12,924	14,260
Electric, gas, and sanitary services	52,381	53,609	51,831	42,172	43,021	43,484
Wholesale trade	**244,590**	**259,948**	**277,911**	**204,706**	**218,000**	**233,379**
Retail trade	**344,010**	**364,672**	**386,645**	**293,686**	**312,281**	**330,457**
Finance, insurance, and real estate	**299,210**	**313,330**	**322,115**	**250,262**	**262,233**	**269,571**
Depository institutions	74,818	77,472	.....	60,945	62,958	64,714
Nondepository institutions	21,330	21,807	.....	17,890	18,255	18,128
Security and commodity brokers	52,566	55,476	.....	45,717	48,496	50,363
Insurance carriers	67,311	70,646	.....	55,616	58,308	59,925
Insurance agents, brokers, and service	27,850	29,685	.....	23,477	25,084	26,196
Real estate	39,097	41,582	.....	32,453	34,636	35,280
Holding and other investment offices	16,238	16,662	.....	14,164	14,496	14,965
Services	**916,577**	**971,928**	**1,058,843**	**776,850**	**821,818**	**892,680**
Hotels and other lodging places	32,852	34,521	.....	27,641	28,990	30,655
Personal services	21,900	22,599	.....	18,839	19,365	20,328
Business services	152,514	167,968	.....	129,249	142,444	164,396
Auto repair, services, and parking	24,335	26,083	.....	20,600	22,054	23,820
Miscellaneous repair services	10,740	10,312	.....	9,158	8,706	9,645
Motion pictures	13,205	14,293	.....	11,203	12,123	13,927
Amusement and recreation services	29,138	31,348	.....	24,383	26,216	28,915
Health services	308,229	324,532	.....	258,903	271,747	289,411
Legal services	56,079	57,627	.....	47,447	48,431	49,757
Educational services	46,030	49,262	.....	38,920	41,597	44,074
Social services and membership organizations	79,712	85,614	.....	68,155	73,244	78,568
Social services	39,134	42,671	.....	32,451	35,473	38,767
Membership organizations	40,578	42,943	.....	35,704	37,771	39,801
Other services [1]	131,174	136,906	.....	111,920	116,303	127,823
Private households	10,669	10,843	11,122	10,432	10,598	11,361
Government	**773,156**	**795,738**	**820,266**	**584,230**	**602,543**	**621,731**
Federal	**258,564**	**258,451**	.....	**173,921**	**173,922**	**174,378**
General government	210,906	207,612	207,087	141,550	139,169	137,890
Civilian	122,047	123,278	.....	83,698	84,265	85,146
Military [2]	88,859	84,334	.....	57,952	54,904	52,744
Government enterprises	47,658	50,839	.....	32,371	34,753	36,488
State and local	**514,592**	**537,287**	.....	**410,309**	**428,621**	**447,353**
General government	480,939	500,018	520,174	383,023	398,246	415,498
Education	251,864	262,711	.....	198,791	207,426	216,465
Other	229,075	237,307	.....	184,232	190,820	199,033
Government enterprises	33,653	37,269	.....	27,286	30,375	31,855
Rest of the world	**–47**	**–89**	**–109**	**–47**	**–89**	**–109**
Receipts from the rest of the world	1,212	1,251	1,255	1,212	1,251	1,255
Less: Payments to the rest of the world	1,259	1,340	1,364	1,259	1,340	1,364
Addenda:						
Households and institutions	294,861	310,303	322,965	.....	.....	.....
Nonfarm business	2,808,592	2,977,407	3,172,608	.....	.....	.....

1. Consists of museums, botanical, zoological gardens; engineering and management services; and services, not elsewhere classified.
2. Includes Coast Guard.

NOTES.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Compensation equals wage and salary accruals plus supplements to wages and salaries. "Supplements" are listed in table 8.15 of the January/February 1996 SURVEY OF CURRENT BUSINESS.

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Table B.8.—Employment by Industry

[Thousands]

	Full-time and part-time employees			Persons engaged in production[1]		
	1993	1994	1995	1993	1994	1995
Total	**119,137**	**122,092**		**115,722**	**119,424**	
Domestic industries	**119,241**	**122,204**		**115,826**	**119,536**	
Private industries	**97,390**	**100,282**		**97,483**	**101,112**	
Agriculture, forestry, and fishing	**1,886**	**1,943**		**2,985**	**3,309**	
Farms	857	842		1,714	1,978	
Agricultural services, forestry, and fishing	1,029	1,101		1,271	1,331	
Mining	**612**	**605**		**616**	**610**	
Metal mining	50	49		50	49	
Coal mining	113	113		111	111	
Oil and gas extraction	345	338		350	346	
Nonmetallic minerals, except fuels	104	105		105	104	
Construction	**4,854**	**5,198**		**6,126**	**6,504**	
Manufacturing	**18,173**	**18,429**		**18,106**	**18,441**	
Durable goods	10,284	10,503		10,336	10,576	
Lumber and wood products	731	775				
Furniture and fixtures	490	505		498	515	
Stone, clay, and glass products	521	535		522	542	
Primary metal industries	681	698		675	694	
Fabricated metal products	1,343	1,394		1,334	1,388	
Industrial machinery and equipment	1,938	1,998		1,935	1,994	
Electronic and other electric equipment	1,530	1,576		1,515	1,567	
Motor vehicles and equipment	838	899		834	894	
Other transportation equipment	920	852		920	850	
Instruments and related products	897	866		887	859	
Miscellaneous manufacturing industries	395	405		428	441	
Nondurable goods	7,889	7,926		7,770	7,865	
Food and kindred products	1,678	1,684		1,635	1,655	
Tobacco products	45	42		44	42	
Textile mill products	680	681		671	676	
Apparel and other textile products	996	982		980	997	
Paper and allied products	693	694		686	687	
Printing and publishing	1,539	1,565		1,519	1,550	
Chemicals and allied products	1,077	1,060		1,064	1,043	
Petroleum and coal products	150	148		149	146	
Rubber and miscellaneous plastics products	911	954		902	951	
Leather and leather products	120	116		120	118	
Transportation and public utilities	**5,870**	**6,053**		**5,833**	**6,163**	
Transportation	3,657	3,838		3,719	3,974	
Railroad transportation	238	235		223	225	
Local and interurban passenger transit	386	408		414	445	
Trucking and warehousing	1,731	1,845		1,833	2,000	
Water transportation	174	179		169	177	
Transportation by air	734	749		685	712	
Pipelines, except natural gas	19	17		19	18	
Transportation services	375	405		376	397	
Communications	1,268	1,286		1,173	1,262	
Telephone and telegraph	891	909		824	892	
Radio and television	377	377		349	370	
Electric, gas, and sanitary services	945	929		941	927	
Wholesale trade	**6,056**	**6,236**		**6,140**	**6,320**	
Retail trade	**20,429**	**21,158**		**18,242**	**18,880**	
Finance, insurance, and real estate	**6,877**	**7,026**		**7,118**	**7,255**	
Depository institutions	2,077	2,067		1,972	1,975	
Nondepository institutions	461	488		458	486	
Security and commodity brokers	496	544		553	593	
Insurance carriers	1,513	1,522		1,454	1,470	
Insurance agents, brokers, and service	702	725		845	853	
Real estate	1,374	1,425		1,593	1,633	
Holding and other investment offices	254	255		243	245	
Services	**32,633**	**33,634**		**32,317**	**33,630**	
Hotels and other lodging places	1,679	1,708		1,499	1,548	
Personal services	1,272	1,277		1,731	1,717	
Business services	5,890	6,354		6,004	6,526	
Auto repair, services, and parking	1,036	1,075		1,325	1,315	
Miscellaneous repair services	375	350		583	565	
Motion pictures	422	460		468	510	
Amusement and recreation services	1,322	1,423		1,163	1,262	
Health services	9,074	9,319		8,449	8,762	
Legal services	1,058	1,059		1,163	1,203	
Educational services	1,948	1,985		1,799	1,826	
Social services and membership organizations	4,288	4,459		4,060	4,353	
Social services	2,205	2,328		2,327	2,531	
Membership organizations	2,083	2,131		1,733	1,822	
Other services[2]	2,846	2,881		3,223	3,222	
Private households	1,423	1,284		850	821	
Government	**21,851**	**21,922**		**18,343**	**18,424**	
Federal	**5,936**	**5,737**		**4,863**	**4,693**	
General government	4,987	4,766		4,063	3,903	
Civilian	2,187	2,117		2,159	2,089	
Military[3]	2,800	2,649		1,904	1,814	
Government enterprises	949	971		800	790	
State and local	**15,915**	**16,185**		**13,480**	**13,731**	
General government	15,041	15,299		12,630	12,869	
Education	8,058	8,215		6,510	6,637	
Other	6,983	7,084		6,120	6,232	
Government enterprises	874	886		850	862	
Rest of the world	**−104**	**−112**		**−104**	**−112**	

1. Equals the number of full-time equivalent employees plus the number of self-employed persons. Unpaid family workers are not included.

2. Consists of museums, botanical, zoological gardens; engineering and management services; and services, not elsewhere classified.

3. Includes Coast Guard.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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Table B.9.—Wage and Salary Accruals Per Full-Time Equivalent Employee and Full-Time Equivalent Employees by Industry

	Thousands of dollars: Wages and salaries per full-time equivalent			Thousands: Full-time equivalent employees		
	1993	1994	1995	1993	1994	1995
Total [1]	**29,380**	**29,952**		**105,355**	**108,752**	
Domestic industries	**29,351**	**29,922**		**105,459**	**108,864**	
Private industries	**28,825**	**29,355**		**87,116**	**90,440**	
Agriculture, forestry, and fishing	**17,365**	**18,404**		**1,617**	**1,630**	
Farms	16,420	17,459		734	706	
Agricultural services, forestry, and fishing	18,152	19,127		883	924	
Mining	**43,598**	**44,161**		**599**	**597**	
Metal mining	43,360	44,347		50	49	
Coal mining	43,655	45,180		110	111	
Oil and gas extraction	46,524	46,668		338	334	
Nonmetallic minerals, except fuels	33,861	34,845		101	103	
Construction	**29,417**	**29,560**		**4,561**	**4,968**	
Manufacturing	**33,747**	**34,715**		**17,661**	**18,014**	
Durable goods	35,573	36,719		10,074	10,333	
Lumber and wood products	23,891	24,391		708	757	
Furniture and fixtures	23,930	24,312		473	493	
Stone, clay, and glass products	31,137	32,295		510	528	
Primary metal industries	37,273	38,794		673	693	
Fabricated metal products	31,202	32,526		1,315	1,369	
Industrial machinery and equipment	37,820	39,108		1,903	1,962	
Electronic and other electric equipment	36,327	37,251		1,505	1,558	
Motor vehicles and equipment	44,367	47,414		829	891	
Other transportation equipment	42,446	43,686		909	844	
Instruments and related products	41,214	42,407		878	852	
Miscellaneous manufacturing industries	26,801	27,166		371	386	
Nondurable goods	31,321	32,020		7,587	7,681	
Food and kindred products	28,767	29,233		1,610	1,634	
Tobacco products	45,409	47,381		44	42	
Textile mill products	23,062	23,555		664	670	
Apparel and other textile products	17,923	18,161		952	960	
Paper and allied products	37,094	38,265		684	686	
Printing and publishing	32,515	33,278		1,412	1,448	
Chemicals and allied products	47,055	48,868		1,060	1,041	
Petroleum and coal products	52,362	52,938		149	146	
Rubber and miscellaneous plastics products	28,528	29,240		896	941	
Leather and leather products	20,879	21,389		116	113	
Transportation and public utilities	**36,850**	**36,565**		**5,461**	**5,781**	
Transportation	31,675	31,325		3,375	3,615	
Railroad transportation	50,256	48,507		223	225	
Local and interurban passenger transit	19,286	19,273		350	377	
Trucking and warehousing	28,398	28,545		1,604	1,745	
Water transportation	37,230	36,817		161	169	
Transportation by air	39,149	38,473		677	706	
Pipelines, except natural gas	49,895	54,176		19	17	
Transportation services	29,176	29,104		341	376	
Communications	45,123	44,027		1,156	1,252	
Telephone and telegraph	49,584	47,628		813	886	
Radio and television	34,548	35,311		343	366	
Electric, gas, and sanitary services	45,346	47,069		930	914	
Wholesale trade	**35,367**	**36,504**		**5,788**	**5,972**	
Retail trade	**17,598**	**18,044**		**16,689**	**17,307**	
Finance, insurance, and real estate	**38,776**	**39,547**		**6,454**	**6,631**	
Depository institutions	30,921	31,910		1,971	1,973	
Nondepository institutions	40,659	38,923		440	469	
Security and commodity brokers	96,449	92,727		474	523	
Insurance carriers	38,277	39,665		1,453	1,470	
Insurance agents, brokers, and service	35,410	36,406		663	689	
Real estate	26,821	27,445		1,210	1,262	
Holding and other investment offices	58,288	59,167		243	245	
Services	**27,464**	**27,839**		**28,286**	**29,520**	
Hotels and other lodging places	19,222	19,522		1,438	1,485	
Personal services	17,205	17,321		1,095	1,118	
Business services	24,208	24,576		5,339	5,796	
Auto repair, services, and parking	21,436	22,481		961	981	
Miscellaneous repair services	26,935	27,037		340	322	
Motion pictures	34,471	32,765		325	370	
Amusement and recreation services	23,178	22,896		1,052	1,145	
Health services	32,202	32,436		8,040	8,378	
Legal services	50,529	50,344		939	962	
Educational services	23,112	24,283		1,684	1,713	
Social services and membership organizations	18,770	19,209		3,631	3,813	
Social services	17,097	17,817		1,898	1,991	
Membership organizations	20,602	20,731		1,733	1,822	
Other services [2]	43,179	44,458		2,592	2,616	
Private households	12,273	12,909		850	821	
Government	**31,850**	**32,704**		**18,343**	**18,424**	
Federal	**35,764**	**37,060**		**4,863**	**4,693**	
General government	34,839	35,657		4,063	3,903	
Civilian	38,721	40,337		2,159	2,089	
Military [3]	30,437	30,267		1,904	1,814	
Government enterprises	40,464	43,991		800	790	
State and local	**30,438**	**31,216**		**13,480**	**13,731**	
General government	30,326	30,946		12,630	12,869	
Education	30,536	31,253		6,510	6,637	
Other	30,103	30,619		6,120	6,232	
Government enterprises	32,101	35,238		850	862	
Rest of the world				**–104**	**–112**	

1. Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules.

2. Consists of museums, botanical, zoological gardens; engineering and management services; and services, not elsewhere classified.

3. Includes Coast Guard.

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

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Table B.10.—Farm Sector Output, Gross Product, and National Income

	Billions of dollars			Billions of chained (1992) dollars		
	1993	1994	1995	1993	1994	1995
Farm output	**186.0**	**201.6**	.....	**181.9**	**197.8**	.....
Cash receipts from farm marketings	181.3	179.2	.....	177.6	176.7	.....
Crops	91.2	91.1	.....	90.5	87.1	.....
Livestock	90.0	88.1	.....	87.1	89.7	.....
Farm housing	5.5	5.7	.....	5.1	4.9	.....
Farm products consumed on farms	.5	.5	.....	.5	.5	.....
Other farm income	4.8	4.7	.....	4.8	4.3	.....
Change in farm inventories	–6.2	11.5	–2.6	–7.3	12.3	–5.2
Crops	–7.3	10.1	.....	–7.7	9.5	.....
Livestock	1.1	1.4	.....	1.0	1.5	.....
Less: Intermediate goods and services purchased	113.9	119.3	.....	111.2	114.3	.....
Intermediate goods and services, other than rent	100.9	105.5	.....	98.6	100.6	.....
Rent paid to nonoperator landlords	12.9	13.8	.....	12.6	13.7	.....
***Equals*: Gross farm product**	**72.1**	**82.3**	**78.6**	**70.7**	**83.7**	**75.3**
Less: Consumption of fixed capital	23.4	23.9	23.7	.....	.....	.....
***Equals*: Net farm product**	**48.7**	**58.4**	**54.9**	.....	.....	.....
Less: Indirect business tax nontax liability	4.6	5.0	.....	.....	.....	.....
Plus: Subsidies to operators	11.3	6.6	.....	.....	.....	.....
***Equals*: Farm national income**	**55.4**	**60.0**	.....	.....	.....	.....
Compensation of employees	14.3	14.6	.....	.....	.....	.....
Wage and salary accruals	12.0	12.3	.....	.....	.....	.....
Supplements to wages and salaries	2.3	2.2	.....	.....	.....	.....
Proprietors' income and corporate profits with IVA and CCAdj	32.7	36.4	27.9	.....	.....	.....
Proprietors' income	31.1	34.3	27.9	.....	.....	.....
Corporate profits	1.7	2.1	.....	.....	.....	.....
Net interest	8.3	9.1	.....	.....	.....	.....

Note.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.
CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment

Table B.11.—Housing Sector Output, Gross Product, and National Income

	Billions of dollars			Billions of chained (1992) dollars		
	1993	1994	1995	1993	1994	1995
Housing output[1]	**649.0**	**680.7**	**716.0**	**631.5**	**644.0**	**656.8**
Nonfarm housing	643.4	675.0	710.1	626.4	639.1	652.1
Owner-occupied	481.1	502.6	528.5	468.2	475.4	483.7
Tenant-occupied	162.3	172.5	181.6	158.3	163.7	168.3
Farm housing	5.5	5.7	5.8	5.1	4.9	4.8
Less: Intermediate goods and services consumed	86.8	83.1	86.7	84.8	78.8	79.3
***Equals*: Gross housing product**	**562.1**	**597.6**	**629.3**	**546.8**	**565.1**	**577.5**
Nonfarm housing	557.6	593.1	624.6	542.6	561.3	573.8
Owner-occupied	415.2	438.5	460.8	403.7	414.7	422.2
Tenant-occupied	142.4	154.6	163.8	138.9	146.6	151.6
Farm housing	4.5	4.5	4.7	4.2	3.9	3.8
Less: Consumption of fixed capital	104.0	112.4	106.6	.....	.....	.....
Capital consumption allowances	52.9	60.3	.....	.....	.....	.....
Less: CCAdj	–51.1	–52.1	.....	.....	.....	.....
***Equals*: Net housing product**	**458.1**	**485.2**	**522.7**	.....	.....	.....
Less: Indirect business tax and nontax liability plus business transfer payments	114.0	120.6	.....	.....	.....	.....
Plus: Subsidies less current surplus of government enterprises	18.8	20.6	.....	.....	.....	.....
***Equals*: Housing national income**	**362.9**	**385.2**	.....	.....	.....	.....
Compensation of employees	7.3	7.7	.....	.....	.....	.....
Proprietors' income with IVA and CCAdj	18.3	20.8	.....	.....	.....	.....
Rental income of persons with CCAdj	74.7	89.4	.....	.....	.....	.....
Corporate profits with IVA and CCAdj	3.5	3.9	.....	.....	.....	.....
Net interest	259.0	263.4	.....	.....	.....	.....

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table B.4.
CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment

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Table B.12.—Net Stock of Fixed Private Capital, by Type

[Yearend estimates]

	Current-cost valuation (billions of dollars)						Chain-type quantity indexes (1992=100)					
	1990	1991	1992	1993	1994	1995	1990	1991	1992	1993	1994	1995
Fixed private capital	**12,706.7**	**12,955.2**	**13,484.1**	**14,193.8**	**14,980.0**	**15,685.8**	**97.07**	**98.49**	**100.00**	**101.92**	**104.17**	**106.72**
Private producers' durable equipment	**2,501.7**	**2,570.3**	**2,642.7**	**2,756.2**	**2,921.9**	**3,111.5**	**97.16**	**98.37**	**100.00**	**102.74**	**106.91**	**111.87**
Nonresidential equipment	**2,452.2**	**2,519.5**	**2,590.0**	**2,700.8**	**2,863.3**	**3,050.5**	**97.22**	**98.39**	**100.00**	**102.72**	**106.90**	**111.89**
Information processing and related equipment	585.8	603.2	629.0	661.8	705.1	757.1	91.24	94.86	100.00	105.92	113.70	124.00
Office, computing, and accounting machinery	124.0	119.0	120.7	129.8	141.9	155.8	81.69	87.31	100.00	119.03	143.14	178.09
Computers and peripheral equipment	103.3	99.5	101.0	109.1	120.2	132.3	77.72	85.14	100.00	122.46	151.18	192.97
Other office equipment	20.7	19.5	19.7	20.7	21.7	23.5	105.29	99.35	100.00	102.69	107.17	115.56
Communication equipment	305.6	318.9	330.8	343.9	362.8	388.5	94.58	97.21	100.00	102.20	106.43	112.78
Instruments	95.2	101.4	109.9	117.4	124.9	134.3	90.90	95.09	100.00	104.97	110.07	116.01
Photocopy and related equipment	61.0	64.0	67.5	70.7	75.4	78.6	94.52	97.52	100.00	103.53	108.14	111.31
Industrial equipment	877.1	898.3	916.8	945.1	991.2	1,051.6	98.84	99.38	100.00	101.29	103.46	106.52
Fabricated metal products	86.8	87.7	86.7	86.7	89.4	91.9	101.53	100.79	100.00	99.33	99.10	98.69
Engines and turbines	48.4	50.8	51.8	53.1	56.9	58.8	95.46	97.84	100.00	101.87	104.69	106.28
Steam engines	43.8	46.0	47.1	48.3	51.9	53.5	94.79	97.48	100.00	102.19	105.18	106.74
Internal combustion engines	4.6	4.8	4.7	4.8	5.0	5.2	102.28	101.47	100.00	98.75	99.92	101.73
Metalworking machinery	164.5	167.1	168.8	174.4	182.8	196.7	101.27	100.38	100.00	100.50	102.49	106.11
Special industry machinery, n.e.c	187.6	193.4	199.4	207.5	220.0	237.7	98.13	99.14	100.00	101.84	105.00	109.88
General industrial, including materials handling, equipment	183.6	185.7	189.0	194.7	201.5	211.0	101.24	100.53	100.00	100.69	101.79	103.76
Electrical transmission, distribution, and industrial apparatus	206.2	213.6	221.0	228.7	240.6	255.7	95.33	97.65	100.00	102.56	105.70	109.27
Transportation and related equipment	473.0	491.2	510.0	542.2	586.1	625.6	98.54	98.93	100.00	102.96	107.89	111.82
Trucks, buses, and truck trailers	158.6	160.6	169.1	184.6	208.9	234.8	101.50	98.99	100.00	105.15	115.29	126.56
Autos	95.3	102.5	107.6	115.9	131.3	133.1	93.33	97.44	100.00	104.59	115.02	114.77
Aircraft	104.7	114.4	121.2	127.1	127.5	133.1	93.97	97.17	100.00	101.99	99.51	100.56
Ships and boats	45.6	45.5	45.1	45.6	45.2	44.6	106.61	103.69	100.00	98.26	95.50	91.83
Railroad equipment	68.8	68.2	67.1	69.1	73.0	79.9	102.22	101.16	100.00	99.73	101.11	103.37
Other equipment	516.3	526.8	534.2	551.7	581.0	616.2	100.43	100.42	100.00	101.22	104.06	107.58
Furniture and fixtures	135.9	140.0	146.1	153.7	163.4	176.3	94.78	96.81	100.00	103.10	106.25	110.76
Household furniture	8.9	9.0	9.1	9.4	9.8	10.3	100.98	100.22	100.00	100.76	102.41	104.35
Other furniture	127.0	131.0	137.0	144.3	153.6	166.0	94.37	96.59	100.00	103.25	106.51	111.19
Tractors	52.1	54.1	54.1	55.3	58.1	60.8	103.66	102.77	100.00	100.20	103.05	106.26
Farm tractors	40.3	42.3	42.4	43.5	46.1	48.4	102.98	102.43	100.00	100.90	104.99	108.66
Construction tractors	11.8	11.8	11.7	11.9	12.0	12.4	106.14	103.99	100.00	97.69	96.18	97.74
Agricultural machinery, except tractors	64.5	65.4	64.9	65.6	67.8	69.9	105.72	103.85	100.00	98.37	99.13	99.97
Construction machinery, except tractors	69.0	66.7	66.0	66.7	69.5	73.3	109.77	104.46	100.00	99.07	100.23	103.39
Mining and oilfield machinery	17.9	16.7	15.3	14.6	14.5	15.0	120.66	110.04	100.00	93.67	91.00	90.62
Service industry machinery	59.3	61.0	60.3	61.0	65.4	70.9	102.49	103.27	100.00	99.41	104.39	110.03
Electrical equipment, n.e.c	38.9	41.5	44.6	47.2	48.7	50.1	88.95	94.43	100.00	104.83	107.12	109.03
Household appliances	4.5	4.5	4.6	4.6	4.9	5.1	99.71	99.31	100.00	101.75	105.28	108.69
Other	34.4	37.0	40.1	42.5	43.9	45.0	87.72	93.87	100.00	105.18	107.33	109.07
Other nonresidential equipment	78.7	81.2	83.0	87.5	93.7	99.9	97.92	98.81	100.00	103.30	108.29	112.68
Residential equipment	**49.5**	**50.8**	**52.6**	**55.4**	**58.6**	**61.0**	**94.13**	**97.03**	**100.00**	**103.36**	**107.18**	**111.01**
Private structures	**10,205.0**	**10,384.9**	**10,841.4**	**11,437.6**	**12,058.1**	**12,574.3**	**97.05**	**98.52**	**100.00**	**101.73**	**103.52**	**105.50**
Nonresidential structures	**4,107.3**	**4,177.2**	**4,302.7**	**4,504.0**	**4,704.1**	**4,902.5**	**97.44**	**98.92**	**100.00**	**101.10**	**102.09**	**103.48**
Nonresidential buildings, excluding farm	2,517.9	2,593.9	2,686.1	2,814.5	2,971.2	3,109.7	96.31	98.44	100.00	101.51	103.04	105.13
Industrial buildings	574.7	589.7	613.0	642.1	677.1	705.1	96.18	98.36	100.00	101.18	102.50	104.31
Office buildings [1]	583.9	611.2	625.4	642.6	669.9	702.7	96.48	98.72	100.00	100.74	101.44	102.70
Commercial buildings	638.9	653.7	678.7	717.1	762.5	803.4	96.54	98.46	100.00	101.97	104.08	107.21
Mobile structures	6.1	6.4	6.6	7.2	7.9	8.3	95.32	98.26	100.00	101.52	103.04	104.91
Other commercial [2]	632.8	647.4	672.1	709.9	754.6	795.1	96.56	98.47	100.00	101.97	104.09	107.23
Religious buildings	117.8	119.7	123.5	129.2	135.6	140.1	97.85	99.10	100.00	100.99	101.88	102.83
Educational buildings	99.2	102.6	108.0	114.7	122.8	129.6	94.20	97.05	100.00	102.57	105.34	108.73
Hospital and institutional buildings	238.0	246.2	259.8	278.1	297.4	310.8	93.96	96.87	100.00	103.34	106.12	108.43
Other	265.3	270.8	277.6	290.7	305.9	318.1	97.99	99.67	100.00	100.98	101.99	103.75
Hotels and motels	131.8	135.6	139.2	145.8	153.1	160.3	97.00	99.51	100.00	101.07	101.83	104.29
Amusement and recreational buildings	66.5	67.8	70.2	74.2	79.8	84.2	97.11	98.63	100.00	102.17	105.23	108.65
Other nonfarm buildings [3]	67.0	67.4	68.2	70.7	73.1	73.6	100.91	101.07	100.00	99.56	98.99	97.62
Utilities	1,016.7	1,032.3	1,062.0	1,114.9	1,151.9	1,201.0	98.81	99.44	100.00	100.59	100.95	101.66
Railroad	266.7	266.7	272.4	288.9	291.8	296.5	102.07	100.93	100.00	99.08	98.41	97.70
Telecommunications	177.7	181.1	185.3	192.3	197.2	208.1	96.43	98.21	100.00	102.03	104.07	106.48
Electric light and power	403.1	410.9	423.8	443.1	456.1	476.8	98.60	99.61	100.00	100.71	100.72	101.19
Gas	132.8	136.8	143.1	151.3	164.7	175.4	95.94	97.56	100.00	101.42	102.74	104.85
Petroleum pipelines	36.4	36.8	37.5	39.2	42.2	44.2	100.47	100.12	100.00	100.18	100.25	100.73
Farm related buildings and structures	183.1	182.0	183.5	188.5	195.0	197.8	102.29	101.36	100.00	99.19	98.48	97.70
Mining exploration, shafts, and wells	290.5	263.8	259.0	267.8	261.0	259.6	102.97	101.90	100.00	98.79	96.84	94.48
Petroleum and natural gas	261.7	234.7	229.3	236.8	228.5	226.0	103.44	102.17	100.00	98.58	96.25	93.40
Other mining	28.8	29.0	29.7	30.9	32.5	33.6	99.27	99.81	100.00	100.48	101.32	102.54
Other nonfarm structures [4]	99.1	105.2	112.1	118.3	125.0	134.4	90.38	94.60	100.00	104.60	108.22	111.59
Residential structures	**6,097.8**	**6,207.7**	**6,538.7**	**6,933.6**	**7,354.0**	**7,671.8**	**96.79**	**98.25**	**100.00**	**102.14**	**104.47**	**106.83**
Housing units	4,984.1	5,057.2	5,327.0	5,673.8	6,021.6	6,255.3	96.92	98.37	100.00	102.00	104.19	106.44
Permanent site	4,884.7	4,959.6	5,226.1	5,564.4	5,899.4	6,122.0	96.87	98.36	100.00	102.00	104.17	106.36
1-to-4-unit	4,157.9	4,226.4	4,465.3	4,789.1	5,130.2	5,335.5	96.40	98.09	100.00	102.37	105.01	107.45
5-or-more-unit	726.8	733.2	760.7	775.3	769.2	786.6	99.65	99.97	100.00	99.78	99.05	99.69
Mobile homes	99.3	97.6	100.9	109.4	122.3	133.3	99.29	99.10	100.00	102.02	105.56	110.60
Improvements	1,087.4	1,124.7	1,185.1	1,232.1	1,303.7	1,388.0	96.11	97.64	100.00	102.83	105.87	108.89
Other residential [5]	26.3	25.9	26.6	27.7	28.6	28.4	102.29	100.98	100.00	99.29	98.02	96.20

1. Office buildings, except those occupied by electric and gas utility companies.
2. Consists primarily of stores, restaurants, garages, service stations, warehouses, and other buildings used for commercial purposes.
3. Buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
4. Consists primarily of streets, dams, reservoirs, sewer and water facilities, parks, and airfields.
5. Consists primarily of dormitories, fraternity and sorority houses, and nurses' homes.

n.e.c. Not elsewhere classified.

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C. Historical Tables

Table C.1 is derived from the "Summary National Income and Product Series" tables that are published in this issue of the SURVEY OF CURRENT BUSINESS; tables C.2–C.25 are derived from NIPA tables published in this issue. (Changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1.—Historical Measures of Real Gross Domestic Product, Real Gross National Product, and Real Gross Domestic Purchases

[Quarterly data are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (1992) dollars			Percent change from preceding period		Chain-type price indexes		Implicit price deflators		Percent change from preceding period			
										Chain-type price indexes		Implicit price deflators	
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,210.2	2,206.9	2,222.0	7.4	6.5	22.95	22.44	22.95	22.96	1.0	1.0	1.0	1.1
1960	2,262.9	2,264.2	2,276.0	2.4	2.6	23.27	22.75	23.27	23.28	1.4	1.4	1.4	1.4
1961	2,314.3	2,318.0	2,329.1	2.3	2.4	23.54	23.00	23.54	23.55	1.2	1.1	1.2	1.2
1962	2,454.8	2,445.4	2,471.5	6.1	5.5	23.84	23.28	23.84	23.85	1.3	1.2	1.3	1.3
1963	2,559.4	2,552.4	2,577.3	4.3	4.4	24.12	23.58	24.12	24.13	1.2	1.3	1.2	1.2
1964	2,708.4	2,705.1	2,727.8	5.8	6.0	24.48	23.94	24.48	24.49	1.5	1.6	1.5	1.5
1965	2,881.1	2,860.4	2,901.4	6.4	5.7	24.95	24.39	24.96	24.97	1.9	1.9	2.0	2.0
1966	3,069.2	3,033.5	3,087.8	6.5	6.1	25.66	25.07	25.67	25.68	2.8	2.8	2.8	2.8
1967	3,147.2	3,125.1	3,166.4	2.5	3.0	26.48	25.83	26.49	26.50	3.2	3.0	3.2	3.2
1968	3,293.9	3,278.0	3,314.5	4.7	4.9	27.64	26.95	27.64	27.66	4.4	4.3	4.4	4.4
1969	3,393.6	3,377.2	3,413.3	3.0	3.0	28.94	28.21	28.94	28.96	4.7	4.7	4.7	4.7
1970	3,397.6	3,406.5	3,417.1	.1	.9	30.48	29.73	30.48	30.50	5.3	5.4	5.3	5.3
1971	3,510.0	3,499.8	3,532.1	3.3	2.7	32.05	31.32	32.06	32.08	5.2	5.3	5.2	5.2
1972	3,702.3	3,689.5	3,726.3	5.5	5.4	33.42	32.71	33.42	33.44	4.2	4.5	4.2	4.2
1973	3,916.3	3,883.9	3,950.1	5.8	5.3	35.30	34.64	35.30	35.32	5.6	5.9	5.6	5.6
1974	3,891.2	3,873.4	3,930.2	-.6	-.3	38.46	38.17	38.47	38.49	8.9	10.2	9.0	8.9
1975	3,873.9	3,906.4	3,903.3	-.4	.9	42.09	41.72	42.09	42.11	9.4	9.3	9.4	9.4
1976	4,082.9	4,061.7	4,118.8	5.4	4.0	44.55	44.15	44.55	44.58	5.8	5.8	5.8	5.9
1977	4,273.6	4,240.8	4,314.5	4.7	4.4	47.42	47.18	47.43	47.46	6.5	6.9	6.5	6.5
1978	4,503.0	4,464.4	4,543.7	5.4	5.3	50.88	50.65	50.89	50.92	7.3	7.4	7.3	7.3
1979	4,630.6	4,614.4	4,687.4	2.8	3.4	55.22	55.22	55.23	55.26	8.5	9.0	8.5	8.5
1980	4,615.0	4,641.9	4,670.8	-.3	.6	60.34	61.10	60.33	60.36	9.3	10.7	9.2	9.2
1981	4,720.7	4,691.6	4,769.9	2.3	1.1	66.01	66.72	66.01	66.05	9.4	9.2	9.4	9.4
1982	4,620.3	4,651.2	4,662.0	-2.1	-.9	70.18	70.64	70.17	70.21	6.3	5.9	6.3	6.3
1983	4,803.7	4,821.2	4,844.8	4.0	3.7	73.16	73.31	73.16	73.20	4.3	3.8	4.3	4.3
1984	5,140.1	5,061.6	5,178.0	7.0	5.0	75.92	75.90	75.92	75.97	3.8	3.5	3.8	3.8
1985	5,323.5	5,296.9	5,346.7	3.6	4.6	78.53	78.34	78.53	78.57	3.4	3.2	3.4	3.4
1986	5,487.7	5,480.9	5,501.2	3.1	3.5	80.58	80.40	80.58	80.62	2.6	2.6	2.6	2.6
1987	5,649.5	5,626.0	5,658.2	2.9	2.6	83.06	83.11	83.06	83.09	3.1	3.4	3.1	3.1
1988	5,865.2	5,855.1	5,878.5	3.8	4.1	86.10	86.13	86.09	86.12	3.7	3.6	3.7	3.7
1989	6,062.0	6,028.7	6,075.7	3.4	3.0	89.72	89.78	89.72	89.75	4.2	4.2	4.2	4.2
1990	6,136.3	6,126.7	6,157.0	1.2	1.6	93.64	93.83	93.60	93.63	4.4	4.5	4.3	4.3
1991	6,079.4	6,082.6	6,094.9	-.9	-.7	97.32	97.30	97.32	97.33	3.9	3.7	4.0	4.0
1992	6,244.4	6,237.4	6,255.5	2.7	2.5	100.00	100.00	100.00	100.00	2.8	2.8	2.8	2.7
1993	6,386.1	6,365.5	6,396.8	2.3	2.1	102.62	102.46	102.61	102.61	2.6	2.5	2.6	2.6
1994	6,608.4	6,550.7	6,605.6	3.5	2.9	104.96	104.75	104.95	104.94	2.3	2.2	2.3	2.3
1995	6,742.2	6,708.9	6,736.4	2.0	2.4	107.57	107.31	107.59	107.58	2.5	2.4	2.5	2.5
1996	6,906.8	6,892.1	6,899.7	2.4	2.7	109.88	109.57	109.69	109.67	2.1	2.1	2.0	2.0
1959: I	2,165.0	2,165.5	2,176.2	8.6	9.2	22.86	22.35	22.92	22.93	.8	1.1	.8	.8
II	2,223.3	2,204.2	2,234.5	11.2	7.3	22.92	22.41	22.91	22.91	1.1	1.1	-.3	-.3
III	2,221.4	2,232.6	2,233.5	-.3	5.3	22.96	22.45	22.94	22.95	.7	.7	.6	.6
IV	2,231.0	2,225.3	2,243.9	1.7	-1.3	23.05	22.53	23.03	23.04	1.5	1.5	1.6	1.6
1960: I	2,279.2	2,248.5	2,291.6	8.9	4.2	23.10	22.57	23.13	23.14	.9	.8	1.8	1.9
II	2,265.5	2,268.4	2,278.2	-2.4	3.6	23.21	22.69	23.22	23.23	2.0	2.1	1.5	1.5
III	2,268.3	2,265.1	2,281.6	.5	-.6	23.32	22.80	23.32	23.33	2.0	2.0	1.7	1.7
IV	2,238.6	2,274.7	2,252.7	-5.1	1.7	23.44	22.92	23.40	23.41	2.1	2.1	1.4	1.4
1961: I	2,251.7	2,277.7	2,266.8	2.4	.5	23.48	22.96	23.45	23.46	.7	.6	.9	.9
II	2,292.0	2,301.1	2,306.3	7.4	4.2	23.51	22.97	23.51	23.52	.5	.2	1.0	1.0
III	2,332.6	2,320.4	2,347.1	7.3	3.4	23.55	23.01	23.56	23.57	.7	.7	.8	.8
IV	2,381.0	2,372.8	2,395.9	8.6	9.3	23.61	23.06	23.63	23.64	1.1	.9	1.2	1.2
1962: I	2,422.6	2,400.3	2,437.4	7.2	4.7	23.73	23.17	23.75	23.76	2.0	1.9	2.0	2.0
II	2,448.0	2,440.7	2,464.4	4.3	6.9	23.80	23.24	23.81	23.81	1.1	1.4	1.0	1.0
III	2,471.9	2,462.0	2,488.4	4.0	3.5	23.86	23.31	23.87	23.87	1.1	1.1	1.0	1.0
IV	2,476.7	2,478.7	2,495.9	.8	2.7	23.96	23.41	23.94	23.95	1.7	1.8	1.2	1.2
1963: I	2,508.7	2,492.4	2,526.9	5.3	2.2	24.03	23.48	24.00	24.01	1.2	1.3	1.1	1.1
II	2,538.1	2,533.8	2,555.5	4.8	6.8	24.07	23.53	24.07	24.08	.6	.8	1.1	1.1
III	2,586.3	2,578.0	2,604.0	7.8	7.2	24.11	23.58	24.12	24.13	.7	.9	.8	.8
IV	2,604.6	2,605.3	2,622.9	2.9	4.3	24.26	23.72	24.29	24.30	2.4	2.5	3.0	3.0
1964: I	2,666.7	2,663.1	2,686.8	9.9	9.2	24.33	23.80	24.35	24.36	1.2	1.3	.9	.9
II	2,697.5	2,695.0	2,716.8	4.7	4.9	24.41	23.89	24.41	24.42	1.3	1.5	.9	.9
III	2,729.6	2,727.6	2,749.5	4.8	4.9	24.53	23.99	24.52	24.53	1.9	1.8	1.8	1.8
IV	2,739.7	2,734.5	2,758.1	1.5	1.0	24.64	24.09	24.64	24.65	1.8	1.6	2.1	2.1
1965: I	2,808.9	2,777.2	2,830.0	10.5	6.4	24.76	24.19	24.77	24.78	2.0	1.6	2.0	2.0
II	2,846.3	2,826.7	2,868.2	5.4	7.3	24.88	24.31	24.88	24.89	2.0	2.0	1.9	1.9
III	2,898.8	2,879.8	2,918.9	7.6	7.7	25.01	24.44	25.01	25.02	2.1	2.2	2.1	2.1
IV	2,970.5	2,957.8	2,988.6	10.3	11.3	25.16	24.61	25.17	25.18	2.5	2.8	2.6	2.6
1966: I	3,042.4	3,008.8	3,061.1	10.0	7.1	25.30	24.73	25.32	25.34	2.2	1.9	2.5	2.5
II	3,055.5	3,023.1	3,074.2	1.7	1.9	25.50	24.93	25.53	25.54	3.2	3.2	3.2	3.3
III	3,076.5	3,047.2	3,094.7	2.8	3.2	25.82	25.22	25.79	25.81	5.1	4.8	4.2	4.2
IV	3,102.4	3,054.8	3,121.4	3.4	1.0	26.03	25.41	26.02	26.03	3.4	3.1	3.5	3.5
1967: I	3,127.2	3,085.6	3,145.9	3.2	4.1	26.16	25.52	26.14	26.15	2.0	1.6	1.9	2.0
II	3,129.5	3,119.0	3,147.7	.3	4.4	26.32	25.67	26.31	26.32	2.5	2.5	2.5	2.5
III	3,154.2	3,134.2	3,174.4	3.2	2.0	26.57	25.92	26.60	26.61	3.9	3.9	4.5	4.5
IV	3,178.0	3,161.5	3,197.5	3.1	3.5	26.87	26.21	26.90	26.91	4.6	4.5	4.6	4.6

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Table C.1.—Historical Measures of Real Gross Domestic Product, Real Gross National Product, and Real Gross Domestic Purchases—Continued

[Quarterly data are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (1992) dollars			Percent change from preceding period		Chain-type price indexes		Implicit price deflators		Percent change from preceding period			
										Chain-type price indexes		Implicit price deflators	
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1968: I	3,236.2	3,225.3	3,256.2	7.5	8.3	27.19	26.52	27.21	27.22	4.8	4.9	4.7	4.8
II	3,292.1	3,258.0	3,312.5	7.1	4.1	27.50	26.80	27.49	27.50	4.5	4.2	4.1	4.1
III	3,316.1	3,303.9	3,337.3	3.0	5.8	27.75	27.06	27.75	27.76	3.7	4.0	3.8	3.8
IV	3,331.2	3,325.1	3,352.2	1.8	2.6	28.12	27.43	28.12	28.13	5.5	5.5	5.5	5.5
1969: I	3,381.9	3,357.5	3,402.8	6.2	4.0	28.38	27.66	28.39	28.40	3.7	3.5	3.8	3.9
II	3,390.2	3,373.0	3,410.3	1.0	1.9	28.74	28.02	28.73	28.75	5.2	5.3	5.0	5.0
III	3,409.7	3,389.6	3,428.5	2.3	2.0	29.14	28.40	29.14	29.16	5.7	5.6	5.8	5.8
IV	3,392.6	3,388.9	3,411.4	-2.0	-.1	29.51	28.77	29.51	29.52	5.2	5.2	5.1	5.1
1970: I	3,386.5	3,397.6	3,406.0	-.7	1.0	29.92	29.18	29.94	29.95	5.7	5.9	6.0	6.0
II	3,391.6	3,391.9	3,411.9	.6	-.7	30.36	29.59	30.36	30.37	6.0	5.8	5.7	5.7
III	3,423.0	3,421.9	3,442.9	3.7	3.6	30.60	29.87	30.61	30.63	3.2	3.8	3.4	3.4
IV	3,389.4	3,414.8	3,407.4	-3.9	-.8	31.02	30.29	31.02	31.03	5.6	5.7	5.4	5.4
1971: I	3,481.4	3,458.9	3,503.3	11.3	5.3	31.50	30.75	31.50	31.52	6.3	6.2	6.4	6.4
II	3,500.9	3,481.2	3,524.3	2.3	2.6	31.93	31.18	31.93	31.94	5.7	5.7	5.5	5.5
III	3,523.8	3,509.4	3,544.7	2.6	3.3	32.25	31.52	32.27	32.29	4.1	4.5	4.4	4.4
IV	3,533.8	3,549.5	3,556.0	1.1	4.7	32.53	31.81	32.54	32.55	3.5	3.7	3.3	3.3
1972: I	3,604.7	3,608.0	3,627.9	8.3	6.8	33.01	32.28	33.02	33.03	6.0	6.0	6.0	6.1
II	3,687.9	3,665.7	3,710.7	9.6	6.5	33.23	32.53	33.20	33.22	2.6	3.1	2.2	2.2
III	3,726.2	3,700.0	3,751.2	4.2	3.8	33.50	32.82	33.49	33.51	3.3	3.6	3.5	3.5
IV	3,790.4	3,784.3	3,815.3	7.1	9.4	33.93	33.23	33.95	33.97	5.2	5.1	5.6	5.6
1973: I	3,892.2	3,867.0	3,921.5	11.2	9.0	34.38	33.69	34.36	34.38	5.5	5.6	5.0	5.0
II	3,919.0	3,884.5	3,950.4	2.8	1.8	34.96	34.33	34.94	34.96	6.9	7.8	6.9	6.9
III	3,907.1	3,890.9	3,944.1	-1.2	.7	35.63	34.95	35.61	35.63	7.8	7.5	7.9	7.9
IV	3,947.1	3,893.1	3,984.4	4.2	.2	36.24	35.60	36.29	36.31	7.0	7.6	7.8	7.8
1974: I	3,908.1	3,889.1	3,952.4	-3.9	-.4	36.98	36.55	37.01	37.03	8.4	11.1	8.2	8.2
II	3,922.6	3,899.7	3,964.3	1.5	1.1	37.79	37.59	37.79	37.81	9.0	11.9	8.7	8.7
III	3,880.0	3,882.5	3,917.6	-4.3	-1.8	38.93	38.71	38.96	38.98	12.7	12.5	12.9	12.9
IV	3,854.1	3,822.2	3,886.1	-2.6	-6.1	40.14	39.84	40.13	40.15	13.0	12.2	12.6	12.5
1975: I	3,800.9	3,848.3	3,827.3	-5.4	2.8	41.04	40.69	41.05	41.07	9.2	8.8	9.5	9.5
II	3,835.2	3,887.9	3,861.8	3.7	4.2	41.67	41.34	41.66	41.68	6.3	6.5	6.1	6.1
III	3,907.0	3,922.7	3,936.1	7.7	3.6	42.44	42.05	42.41	42.44	7.6	7.0	7.4	7.4
IV	3,952.5	3,966.7	3,987.9	4.7	4.6	43.21	42.79	43.19	43.22	7.4	7.2	7.6	7.6
1976: I	4,044.6	4,027.0	4,078.8	9.7	6.2	43.68	43.26	43.69	43.72	4.4	4.5	4.7	4.7
II	4,072.2	4,039.1	4,107.9	2.8	1.2	44.17	43.76	44.15	44.18	4.6	4.7	4.2	4.2
III	4,088.5	4,061.7	4,124.8	1.6	2.3	44.78	44.42	44.77	44.80	5.7	6.1	5.7	5.7
IV	4,126.4	4,119.0	4,163.7	3.8	5.8	45.56	45.16	45.57	45.60	7.2	6.9	7.3	7.3
1977: I	4,176.3	4,161.4	4,219.4	4.9	4.2	46.31	45.99	46.32	46.34	6.7	7.6	6.8	6.7
II	4,260.1	4,228.4	4,302.2	8.3	6.6	47.08	46.81	47.07	47.10	6.8	7.3	6.6	6.7
III	4,329.5	4,270.0	4,371.2	6.7	4.0	47.74	47.55	47.66	47.69	5.7	6.4	5.1	5.1
IV	4,328.3	4,303.3	4,365.0	-.1	3.2	48.55	48.36	48.63	48.66	7.0	7.1	8.4	8.4
1978: I	4,345.5	4,306.0	4,388.6	1.6	.3	49.39	49.19	49.42	49.45	7.1	7.0	6.7	6.7
II	4,510.7	4,474.6	4,546.1	16.1	16.6	50.43	50.22	50.41	50.44	8.6	8.6	8.2	8.2
III	4,552.1	4,511.6	4,591.1	3.7	3.4	51.32	51.11	51.27	51.30	7.3	7.3	7.0	7.1
IV	4,603.7	4,565.4	4,649.0	4.6	4.9	52.37	52.08	52.35	52.39	8.4	7.9	8.7	8.7
1979: I	4,605.7	4,579.0	4,652.6	.2	1.2	53.46	53.21	53.51	53.54	8.6	9.0	9.1	9.1
II	4,615.6	4,577.0	4,668.7	.9	-.2	54.70	54.52	54.65	54.68	9.6	10.2	8.8	8.8
III	4,644.9	4,639.2	4,708.8	2.6	5.5	55.82	55.89	55.82	55.85	8.5	10.4	8.9	8.9
IV	4,656.2	4,662.5	4,719.5	1.0	2.0	56.92	57.25	56.92	56.95	8.1	10.2	8.1	8.1
1980: I	4,679.0	4,675.3	4,743.0	2.0	1.1	58.25	58.89	58.18	58.22	9.7	12.0	9.2	9.2
II	4,566.6	4,579.0	4,625.6	-9.3	-8.0	59.59	60.41	59.55	59.58	9.6	10.7	9.7	9.7
III	4,562.3	4,637.1	4,617.8	-.4	5.2	60.93	61.77	61.01	61.05	9.3	9.3	10.2	10.2
IV	4,651.9	4,676.1	4,696.6	8.1	3.4	62.57	63.33	62.59	62.64	11.2	10.5	10.8	10.8
1981: I	4,739.2	4,692.9	4,787.7	7.7	1.4	64.19	64.96	64.15	64.20	10.7	10.7	10.3	10.4
II	4,696.8	4,699.0	4,742.6	-3.5	.5	65.35	66.15	65.37	65.42	7.4	7.5	7.8	7.8
III	4,753.0	4,702.5	4,801.4	4.9	.3	66.65	67.27	66.65	66.69	8.2	7.0	8.0	8.0
IV	4,693.8	4,672.0	4,747.9	-4.9	-2.6	67.85	68.48	67.87	67.91	7.4	7.3	7.5	7.5
1982: I	4,615.9	4,655.4	4,658.5	-6.5	-1.4	68.85	69.42	68.86	68.91	6.0	5.6	6.0	6.0
II	4,634.9	4,651.2	4,682.9	1.7	-.4	69.71	70.17	69.72	69.77	5.1	4.4	5.1	5.1
III	4,612.1	4,616.9	4,651.1	-2.0	-2.9	70.69	71.10	70.66	70.70	5.7	5.4	5.5	5.5
IV	4,618.3	4,681.3	4,655.6	.5	5.7	71.46	71.85	71.44	71.47	4.5	4.3	4.4	4.4
1983: I	4,663.0	4,719.4	4,700.1	3.9	3.3	72.12	72.33	72.08	72.12	3.7	2.7	3.7	3.7
II	4,763.6	4,785.3	4,804.4	8.9	5.7	72.84	73.03	72.83	72.87	4.1	3.9	4.2	4.2
III	4,849.0	4,860.7	4,891.3	7.4	6.4	73.50	73.65	73.48	73.52	3.7	3.4	3.7	3.7
IV	4,939.2	4,919.5	4,983.5	7.7	4.9	74.19	74.24	74.19	74.24	3.8	3.2	3.9	3.9
1984: I	5,053.6	4,961.0	5,092.6	9.6	3.4	75.00	75.04	75.02	75.06	4.4	4.4	4.5	4.5
II	5,132.9	5,050.0	5,172.4	6.4	7.4	75.62	75.65	75.58	75.63	3.3	3.3	3.1	3.1
III	5,170.3	5,085.6	5,209.5	3.0	2.9	76.25	76.19	76.25	76.29	3.4	2.9	3.5	3.6
IV	5,203.7	5,149.9	5,237.5	2.6	5.2	76.82	76.71	76.81	76.85	3.0	2.7	3.0	2.9
1985: I	5,257.3	5,231.7	5,280.3	4.2	6.5	77.64	77.38	77.63	77.67	4.3	3.6	4.4	4.3
II	5,283.7	5,261.0	5,310.8	2.0	2.3	78.25	78.02	78.25	78.29	3.2	3.3	3.3	3.2
III	5,359.6	5,336.9	5,378.4	5.9	5.9	78.80	78.58	78.76	78.80	2.8	2.9	2.6	2.6
IV	5,393.6	5,358.0	5,417.5	2.6	1.6	79.44	79.37	79.45	79.49	3.3	4.1	3.5	3.5
1986: I	5,460.8	5,410.5	5,481.1	5.1	4.0	79.81	79.77	79.81	79.85	1.9	2.0	1.8	1.8
II	5,466.9	5,448.4	5,480.1	.4	2.8	80.26	79.97	80.22	80.26	2.2	1.0	2.1	2.1
III	5,496.3	5,518.2	5,510.4	2.2	5.2	80.81	80.60	80.84	80.88	2.8	3.2	3.1	3.1
IV	5,526.8	5,546.6	5,533.1	2.2	2.1	81.44	81.25	81.45	81.49	3.2	3.3	3.1	3.0
1987: I	5,561.8	5,535.8	5,568.7	2.6	-.8	82.11	82.07	82.09	82.12	3.3	4.1	3.2	3.2
II	5,618.0	5,608.4	5,628.7	4.1	5.4	82.68	82.74	82.68	82.71	2.8	3.3	2.9	2.9
III	5,667.4	5,671.5	5,676.0	3.6	4.6	83.35	83.44	83.33	83.36	3.3	3.4	3.2	3.2
IV	5,750.6	5,688.3	5,759.6	6.0	1.2	84.08	84.19	84.09	84.12	3.6	3.6	3.7	3.7
1988: I	5,785.3	5,774.2	5,802.3	2.4	6.2	84.69	84.81	84.67	84.69	2.9	3.0	2.7	2.8
II	5,844.0	5,840.1	5,857.5	4.1	4.6	85.56	85.68	85.56	85.59	4.2	4.2	4.3	4.3
III	5,878.7	5,869.2	5,889.4	2.4	2.0	86.67	86.58	86.66	86.69	5.3	4.3	5.2	5.2
IV	5,952.8	5,937.0	5,964.9	5.1	4.7	87.46	87.44	87.44	87.47	3.7	4.0	3.7	3.7

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Table C.1.—Historical Measures of Real Gross Domestic Product, Real Gross National Product, and Real Gross Domestic Purchases—Continued

[Quarterly data are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (1992) dollars			Percent change from preceding period		Chain-type price indexes		Implicit price deflators		Percent change from preceding period			
										Chain-type price indexes		Implicit price deflators	
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1989: I	6,011.0	5,970.0	6,023.1	4.0	2.2	88.44	88.47	88.45	88.48	4.5	4.8	4.7	4.7
II	6,055.6	6,010.9	6,065.5	3.0	2.8	89.40	89.52	89.39	89.42	4.4	4.8	4.3	4.3
III	6,088.0	6,063.1	6,101.8	2.2	3.5	90.13	90.14	90.13	90.16	3.3	2.8	3.3	3.3
IV	6,093.5	6,070.8	6,112.3	.4	.5	90.91	90.98	90.88	90.91	3.5	3.8	3.4	3.4
1990: I	6,152.6	6,144.6	6,172.8	3.9	5.0	92.01	92.17	92.00	92.04	4.9	5.4	5.0	5.1
II	6,171.6	6,127.5	6,188.0	1.2	−1.1	93.20	93.14	93.18	93.21	5.2	4.2	5.2	5.2
III	6,142.1	6,126.6	6,155.7	−1.9	−.1	94.19	94.32	94.14	94.17	4.3	5.2	4.2	4.2
IV	6,079.0	6,108.1	6,111.3	−4.0	−1.2	95.14	95.68	95.11	95.13	4.1	5.9	4.2	4.2
1991: I	6,047.5	6,065.4	6,074.3	−2.1	−2.8	96.26	96.42	96.27	96.29	4.8	3.1	5.0	4.9
II	6,074.7	6,095.9	6,086.4	1.8	2.0	97.02	96.95	97.00	97.01	3.2	2.2	3.1	3.1
III	6,090.1	6,085.4	6,099.2	1.0	−.7	97.70	97.58	97.70	97.71	2.8	2.6	2.9	2.9
IV	6,105.3	6,083.8	6,119.5	1.0	−.1	98.30	98.27	98.31	98.32	2.5	2.9	2.5	2.5
1992: I	6,175.7	6,175.8	6,192.0	4.7	6.2	99.14	99.04	99.13	99.13	3.4	3.2	3.4	3.4
II	6,214.2	6,203.8	6,225.2	2.5	1.8	99.81	99.76	99.79	99.79	2.8	2.9	2.7	2.7
III	6,260.7	6,249.5	6,270.3	3.0	3.0	100.17	100.28	100.17	100.17	1.4	2.1	1.5	1.5
IV	6,327.1	6,320.7	6,334.6	4.3	4.6	100.88	100.92	100.88	100.88	2.8	2.6	2.9	2.9
1993: I	6,326.2	6,307.1	6,342.3	−.1	−.9	101.83	101.70	101.84	101.83	3.8	3.1	3.8	3.8
II	6,356.3	6,334.5	6,366.7	1.9	1.7	102.39	102.29	102.36	102.35	2.2	2.4	2.1	2.1
III	6,393.2	6,371.3	6,406.0	2.3	2.3	102.83	102.63	102.83	102.83	1.8	1.3	1.9	1.9
IV	6,468.7	6,449.2	6,472.2	4.8	5.0	103.42	103.20	103.40	103.39	2.3	2.2	2.2	2.2
1994: I	6,508.5	6,467.7	6,514.0	2.5	1.2	104.15	103.80	104.11	104.10	2.9	2.4	2.8	2.8
II	6,587.4	6,514.9	6,586.1	4.9	3.0	104.63	104.38	104.60	104.59	1.9	2.3	1.9	1.9
III	6,644.8	6,582.1	6,640.0	3.5	4.2	105.25	105.15	105.24	105.23	2.4	3.0	2.5	2.5
IV	6,692.9	6,638.1	6,682.5	2.9	3.5	105.80	105.67	105.83	105.82	2.1	2.0	2.3	2.3
1995: I	6,700.2	6,647.4	6,698.2	.4	.6	106.68	106.41	106.71	106.70	3.3	2.8	3.4	3.4
II	6,712.7	6,682.4	6,711.0	.7	2.1	107.31	107.15	107.33	107.32	2.4	2.8	2.4	2.4
III	6,775.8	6,741.4	6,761.3	3.8	3.6	107.86	107.59	107.88	107.87	2.1	1.6	2.1	2.1
IV	6,780.2	6,764.2	6,775.0	.3	1.4	108.42	108.10	108.41	108.40	2.1	1.9	2.0	2.0
1996: I	6,813.8	6,815.2	6,814.4	2.0	3.0	109.03	108.71	109.00	108.98	2.3	2.3	2.2	2.2
II	6,892.1	6,884.7	6,886.1	4.7	4.1	109.62	109.27	109.47	109.46	2.2	2.1	1.8	1.8
III	6,928.1	6,892.7	6,913.3	2.1	.5	110.17	109.80	109.93	109.92	2.0	1.9	1.7	1.7
IV	6,993.3	6,975.9	6,985.0	3.8	4.9	110.69	110.50	110.34	110.32	1.9	2.6	1.5	1.5
1997: I	7,089.4	7,043.3	.....	5.6	3.9	111.44	111.11	110.95	.....	2.7	2.2	2.3	.....

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Table C.2.—Real Gross Domestic Product

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	2.8	2.7	2.6	2.5	2.6	2.8	2.7	2.6	2.4	2.4	2.6	2.6	2.9	2.8	2.5	2.4	2.3	2.3	2.1	1.9	2.0	2.6	2.6	2.6	2.2	2.4
1995	2.8	2.8	2.6	2.5	2.7	2.8	2.7	2.6	2.4	2.4	2.6	2.6	2.9	2.9	2.5	2.4	2.3	2.2	2.0	1.8	1.9	2.6	2.6	2.7	2.0	
1994	2.8	2.8	2.7	2.5	2.7	2.9	2.7	2.6	2.4	2.4	2.6	2.6	3.0	2.9	2.5	2.4	2.4	2.3	2.0	1.7	1.9	2.8	2.9	3.5		
1993	2.8	2.8	2.6	2.5	2.6	2.8	2.7	2.5	2.4	2.3	2.5	2.6	3.0	2.9	2.4	2.3	2.2	2.1	1.7	1.3	1.3	2.5	2.3			
1992	2.8	2.8	2.6	2.5	2.7	2.8	2.7	2.6	2.4	2.3	2.6	2.6	3.1	3.0	2.5	2.3	2.2	2.0	1.6	1.0	.9	2.7				
1991	2.8	2.8	2.6	2.5	2.7	2.9	2.7	2.5	2.3	2.3	2.5	2.6	3.1	3.0	2.4	2.2	2.1	1.9	1.2	.1	-.9					
1990	3.0	3.0	2.8	2.7	2.9	3.1	3.0	2.8	2.6	2.6	2.9	3.0	3.6	3.6	3.0	2.9	2.8	2.8	2.3	1.2						
1989	3.1	3.1	2.9	2.8	3.0	3.3	3.1	3.0	2.7	2.7	3.1	3.2	4.0	4.0	3.4	3.3	3.4	3.6	3.4							
1988	3.1	3.1	2.9	2.7	3.0	3.2	3.1	2.9	2.7	2.7	3.0	3.1	4.1	4.1	3.4	3.3	3.4	3.8								
1987	3.0	3.0	2.9	2.7	2.9	3.2	3.0	2.8	2.6	2.5	2.9	3.0	4.1	4.1	3.2	3.0	2.9									
1986	3.0	3.0	2.9	2.6	2.9	3.2	3.0	2.8	2.5	2.5	2.9	3.1	4.4	4.5	3.3	3.1										
1985	3.0	3.0	2.8	2.6	2.9	3.2	3.0	2.8	2.4	2.4	2.9	3.1	4.8	5.3	3.6											
1984	3.0	3.0	2.8	2.5	2.8	3.2	2.9	2.7	2.2	2.1	2.7	2.9	5.5	7.0												
1983	2.7	2.6	2.4	2.1	2.4	2.7	2.3	2.0	1.3	.9	1.3	.9	4.0													
1982	2.6	2.5	2.2	1.9	2.2	2.5	2.1	1.6	.6	-.1	.1	-2.1														
1981	3.0	3.0	2.7	2.4	2.8	3.3	2.9	2.5	1.6	1.0	2.3															
1980	3.1	3.1	2.8	2.4	2.9	3.6	3.1	2.6	1.2	-.3																
1979	3.5	3.5	3.2	2.8	3.5	4.6	4.3	4.1	2.8																	
1978	3.6	3.6	3.3	2.8	3.7	5.1	5.0	5.4																		
1977	3.3	3.3	2.9	2.2	3.2	5.0	4.7																			
1976	3.1	3.1	2.5	1.4	2.4	5.4																				
1975	2.7	2.5	1.5	-.5	-.4																					
1974	3.4	3.5	2.5	-.6																						
1973	4.9	5.6	5.8																							
1972	4.4	5.5																								
1971	3.3																									

Table C.3.—Chain-Type Price Index for Gross Domestic Product

[Average annual percent change]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	5.1	5.1	5.1	5.1	4.9	4.7	4.6	4.5	4.4	4.1	3.8	3.5	3.3	3.2	3.1	3.1	3.1	3.2	3.1	2.9	2.7	2.5	2.4	2.3	2.3	2.1
1995	5.2	5.2	5.2	5.2	5.0	4.8	4.7	4.7	4.5	4.3	3.9	3.5	3.3	3.3	3.2	3.2	3.3	3.3	3.2	3.1	2.8	2.5	2.5	2.4	2.5	
1994	5.3	5.3	5.3	5.3	5.1	4.9	4.9	4.8	4.6	4.4	4.0	3.6	3.4	3.3	3.3	3.3	3.4	3.4	3.4	3.2	2.9	2.6	2.4	2.3		
1993	5.4	5.4	5.5	5.5	5.3	5.1	5.0	4.9	4.8	4.5	4.2	3.7	3.5	3.4	3.4	3.4	3.5	3.6	3.6	3.4	3.1	2.7	2.6			
1992	5.5	5.6	5.6	5.6	5.5	5.2	5.2	5.1	4.9	4.7	4.3	3.8	3.6	3.5	3.5	3.5	3.7	3.8	3.8	3.7	3.3	2.8				
1991	5.7	5.7	5.8	5.8	5.6	5.4	5.3	5.3	5.1	4.8	4.4	4.0	3.7	3.6	3.6	3.6	3.8	4.0	4.2	4.1	3.9					
1990	5.8	5.8	5.9	5.9	5.7	5.5	5.4	5.4	5.2	4.9	4.5	4.0	3.7	3.6	3.6	3.6	3.8	4.1	4.3	4.4						
1989	5.8	5.9	6.0	6.0	5.8	5.6	5.5	5.5	5.3	5.0	4.5	3.9	3.6	3.5	3.4	3.4	3.6	3.9	4.2							
1988	5.9	6.0	6.1	6.1	5.9	5.7	5.6	5.6	5.4	5.1	4.5	3.9	3.5	3.3	3.2	3.1	3.4	3.7								
1987	6.1	6.1	6.3	6.3	6.1	5.8	5.8	5.8	5.6	5.2	4.7	3.9	3.4	3.2	3.0	2.8	3.1									
1986	6.3	6.3	6.5	6.6	6.4	6.1	6.1	6.1	5.9	5.5	4.9	4.1	3.5	3.3	3.0	2.6										
1985	6.5	6.6	6.8	6.9	6.7	6.4	6.5	6.5	6.4	6.0	5.4	4.4	3.8	3.6	3.4											
1984	6.7	6.9	7.1	7.2	7.0	6.8	6.9	7.0	6.9	6.6	5.9	4.8	4.0	3.8												
1983	7.0	7.1	7.4	7.6	7.4	7.2	7.3	7.5	7.5	7.3	6.6	5.3	4.3													
1982	7.2	7.4	7.7	7.9	7.8	7.6	7.9	8.2	8.4	8.3	7.8	6.3														
1981	7.3	7.5	7.9	8.1	8.0	7.8	8.2	8.6	9.1	9.3	9.4															
1980	7.1	7.3	7.7	8.0	7.8	7.5	7.9	8.4	8.9	9.3																
1979	6.8	7.0	7.4	7.7	7.5	7.0	7.4	7.9	8.5																	
1978	6.6	6.8	7.3	7.6	7.2	6.5	6.9	7.3																		
1977	6.5	6.7	7.3	7.7	7.2	6.1	6.5																			
1976	6.5	6.8	7.5	8.1	7.6	5.8																				
1975	6.7	7.0	8.0	9.2	9.4																					
1974	6.0	6.3	7.3	8.9																						
1973	5.0	4.9	5.6																							
1972	4.7	4.2																								
1971	5.2																									

Table C.4.—Real Gross Domestic Purchases

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	2.7	2.7	2.6	2.5	2.7	2.9	2.7	2.6	2.4	2.4	2.7	2.7	3.0	2.9	2.4	2.3	2.2	2.1	2.0	1.9	2.1	2.8	2.8	2.8	2.2	2.5
1995	2.7	2.7	2.6	2.5	2.7	2.9	2.7	2.6	2.4	2.4	2.7	2.7	3.1	2.9	2.4	2.2	2.1	2.1	1.9	1.8	2.0	2.9	3.0	3.0	2.0	
1994	2.8	2.7	2.6	2.5	2.7	2.9	2.7	2.6	2.4	2.4	2.8	2.8	3.2	3.0	2.4	2.3	2.1	2.1	1.9	1.8	2.0	3.2	3.4	3.9		
1993	2.7	2.7	2.5	2.4	2.6	2.9	2.7	2.5	2.3	2.3	2.7	2.7	3.1	2.9	2.3	2.1	1.9	1.8	1.5	1.2	1.4	2.9	2.9			
1992	2.7	2.7	2.5	2.4	2.6	2.9	2.7	2.5	2.3	2.3	2.7	2.7	3.1	2.9	2.2	1.9	1.7	1.5	1.2	.7	.6	2.8				
1991	2.7	2.7	2.5	2.4	2.6	2.9	2.6	2.5	2.2	2.2	2.6	2.7	3.1	2.9	2.1	1.8	1.5	1.2	.6	-.4	-1.6					
1990	2.9	2.9	2.7	2.6	2.9	3.2	3.0	2.8	2.6	2.6	3.1	3.1	3.7	3.5	2.7	2.5	2.3	2.1	1.8	.8						
1989	3.0	3.0	2.9	2.7	3.0	3.4	3.1	2.9	2.7	2.8	3.3	3.4	4.2	4.0	3.1	2.9	2.8	2.8	2.7							
1988	3.1	3.0	2.9	2.7	3.1	3.4	3.2	3.0	2.7	2.8	3.4	3.5	4.4	4.2	3.2	3.0	2.8	2.9								
1987	3.1	3.0	2.9	2.7	3.1	3.4	3.2	3.0	2.7	2.8	3.5	3.6	4.7	4.6	3.3	3.0	2.7									
1986	3.1	3.1	2.9	2.7	3.1	3.5	3.2	3.0	2.7	2.8	3.6	3.8	5.2	5.2	3.6	3.3										
1985	3.1	3.0	2.8	2.7	3.1	3.5	3.2	2.9	2.6	2.7	3.7	4.0	5.9	6.2	3.9											
1984	3.0	3.0	2.8	2.6	3.0	3.5	3.1	2.8	2.4	2.5	3.6	4.0	6.9	8.5												
1983	2.6	2.5	2.3	2.0	2.4	2.9	2.4	1.9	1.2	1.0	2.0	1.8	5.3													
1982	2.4	2.3	2.0	1.6	2.0	2.5	1.9	1.2	.2	-.4	.4	-1.6														
1981	2.8	2.7	2.4	2.1	2.6	3.2	2.6	1.9	.9	.2	2.4															
1980	2.8	2.7	2.3	2.0	2.6	3.4	2.7	1.8	.1	-2.0																
1979	3.3	3.3	3.0	2.7	3.5	4.8	4.3	3.7	2.2																	
1978	3.5	3.5	3.1	2.8	3.9	5.7	5.3	5.3																		
1977	3.2	3.2	2.7	2.2	3.4	5.9	5.4																			
1976	2.9	2.7	2.0	1.1	2.5	6.4																				
1975	2.2	1.8	.6	-1.4	-1.3																					
1974	3.1	2.9	1.6	-1.5																						
1973	4.7	5.2	4.8																							
1972	4.6	5.7																								
1971	3.6																									

NOTE.—In these triangles, the growth rate from one year to any other year can be found at the intersection of the column for the earlier year and the row for the later year; thus, growth rates from one year to the next are shown on the main diagonal. For example, from 1985 to 1995, real gross domestic product grew at an average annual rate of 2.4 percent; from 1984 to 1985, it grew 3.6 percent.

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Table C.5.—Chain-Type Price Index for Gross Domestic Purchases

[Average annual percent change]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	5.1	5.1	5.2	5.1	4.9	4.7	4.6	4.5	4.4	4.1	3.7	3.4	3.2	3.1	3.1	3.1	3.1	3.1	3.1	2.9	2.6	2.4	2.3	2.3	2.3	2.1
1995	5.3	5.3	5.3	5.3	5.0	4.8	4.8	4.7	4.5	4.2	3.8	3.5	3.3	3.2	3.2	3.2	3.3	3.2	3.2	3.0	2.7	2.5	2.4	2.3	2.4	
1994	5.4	5.4	5.4	5.4	5.2	5.0	4.9	4.8	4.6	4.4	3.9	3.5	3.3	3.3	3.3	3.3	3.4	3.4	3.3	3.1	2.8	2.5	2.3	2.2		
1993	5.5	5.5	5.6	5.6	5.3	5.1	5.1	5.0	4.8	4.5	4.1	3.6	3.4	3.4	3.4	3.4	3.5	3.5	3.5	3.4	3.0	2.6	2.5			
1992	5.7	5.7	5.7	5.7	5.5	5.3	5.2	5.1	5.0	4.7	4.2	3.7	3.5	3.5	3.5	3.5	3.7	3.8	3.8	3.7	3.2	2.8				
1991	5.8	5.8	5.9	5.9	5.7	5.4	5.4	5.3	5.2	4.8	4.3	3.8	3.6	3.6	3.6	3.7	3.9	4.0	4.1	4.1	3.7					
1990	5.9	5.9	6.0	6.0	5.8	5.6	5.5	5.4	5.3	4.9	4.4	3.9	3.6	3.6	3.6	3.7	3.9	4.1	4.4	4.5						
1989	6.0	6.0	6.1	6.1	5.9	5.6	5.6	5.5	5.3	5.0	4.4	3.8	3.5	3.4	3.4	3.5	3.7	3.9	4.2							
1988	6.1	6.1	6.2	6.3	6.0	5.7	5.7	5.6	5.5	5.1	4.4	3.7	3.4	3.3	3.2	3.2	3.5	3.6								
1987	6.2	6.3	6.4	6.5	6.2	5.9	5.9	5.8	5.7	5.2	4.5	3.7	3.3	3.2	3.1	3.0	3.4									
1986	6.4	6.5	6.6	6.7	6.4	6.1	6.2	6.1	5.9	5.5	4.7	3.8	3.3	3.1	2.9	2.6										
1985	6.7	6.8	6.9	7.0	6.8	6.5	6.6	6.5	6.4	6.0	5.1	4.1	3.5	3.4	3.2											
1984	6.9	7.0	7.3	7.4	7.1	6.9	7.0	7.0	7.0	6.6	5.6	4.4	3.7	3.5												
1983	7.2	7.3	7.6	7.8	7.5	7.3	7.5	7.6	7.7	7.3	6.3	4.8	3.8													
1982	7.5	7.7	8.0	8.2	8.0	7.8	8.1	8.4	8.7	8.6	7.5	5.9														
1981	7.6	7.9	8.2	8.5	8.3	8.1	8.6	9.0	9.6	9.9	9.2															
1980	7.5	7.7	8.1	8.4	8.2	7.9	8.5	9.0	9.8	10.7																
1979	7.1	7.3	7.8	8.1	7.7	7.3	7.7	8.2	9.0																	
1978	6.9	7.1	7.6	7.9	7.3	6.7	7.1	7.4																		
1977	6.8	7.1	7.6	8.0	7.3	6.3	6.9																			
1976	6.8	7.1	7.8	8.4	7.5	5.8																				
1975	7.0	7.4	8.4	9.7	9.3																					
1974	6.4	6.8	8.0	10.2																						
1973	5.2	5.2	5.9																							
1972	4.9	4.5																								
1971	5.3																									

Table C.6.—Real Final Sales of Domestic Product

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	2.7	2.7	2.6	2.5	2.7	2.7	2.7	2.6	2.4	2.4	2.5	2.6	2.8	2.8	2.6	2.4	2.3	2.3	2.1	1.9	2.0	2.5	2.5	2.7	2.6	2.7
1995	2.7	2.7	2.6	2.5	2.7	2.7	2.7	2.6	2.4	2.4	2.5	2.6	2.9	2.8	2.6	2.4	2.3	2.2	2.0	1.8	1.8	2.5	2.5	2.7	2.4	
1994	2.8	2.8	2.6	2.5	2.7	2.8	2.7	2.6	2.4	2.4	2.5	2.6	2.9	2.8	2.6	2.4	2.3	2.2	1.9	1.7	1.7	2.5	2.5	2.9		
1993	2.8	2.8	2.6	2.5	2.6	2.7	2.7	2.6	2.4	2.3	2.5	2.6	2.9	2.8	2.6	2.3	2.2	2.1	1.7	1.4	1.3	2.3	2.1			
1992	2.8	2.8	2.7	2.5	2.7	2.8	2.7	2.6	2.4	2.3	2.5	2.6	3.0	2.9	2.6	2.4	2.2	2.1	1.6	1.1	.9	2.5				
1991	2.8	2.8	2.7	2.5	2.7	2.8	2.7	2.6	2.4	2.3	2.5	2.6	3.0	2.9	2.7	2.3	2.1	2.0	1.3	.4	-.7					
1990	3.0	3.0	2.9	2.7	2.9	3.0	3.0	2.9	2.7	2.6	2.8	3.0	3.5	3.5	3.2	3.0	2.8	2.9	2.3	1.6						
1989	3.1	3.1	2.9	2.8	3.0	3.1	3.1	3.0	2.8	2.7	2.9	3.2	3.8	3.8	3.6	3.3	3.2	3.5	3.0							
1988	3.1	3.1	2.9	2.8	3.0	3.2	3.1	3.0	2.7	2.7	2.9	3.2	3.9	4.0	3.7	3.4	3.4	4.1								
1987	3.0	3.0	2.9	2.7	2.9	3.1	3.0	2.9	2.6	2.5	2.8	3.1	3.9	3.9	3.6	3.1	2.6									
1986	3.0	3.0	2.9	2.7	2.9	3.1	3.0	2.9	2.6	2.5	2.8	3.2	4.2	4.4	4.1	3.5										
1985	3.0	3.0	2.8	2.6	2.9	3.1	3.0	2.8	2.5	2.3	2.7	3.1	4.4	4.8	4.6											
1984	2.9	2.9	2.7	2.4	2.7	2.9	2.8	2.6	2.1	1.9	2.2	2.6	4.3	5.0												
1983	2.7	2.7	2.5	2.2	2.5	2.7	2.5	2.2	1.5	1.1	1.3	1.4	3.7													
1982	2.6	2.6	2.3	2.0	2.3	2.5	2.3	1.9	1.0	.3	.1	-.9														
1981	3.0	3.0	2.7	2.4	2.8	3.1	2.9	2.6	1.7	.8	1.1															
1980	3.1	3.2	2.9	2.6	3.1	3.5	3.4	3.1	2.0	.6																
1979	3.4	3.5	3.2	2.9	3.6	4.3	4.3	4.3	3.4																	
1978	3.4	3.5	3.2	2.8	3.6	4.6	4.8	5.3																		
1977	3.2	3.3	2.8	2.2	3.1	4.2	4.4																			
1976	3.0	3.0	2.4	1.5	2.4	4.0																				
1975	2.8	2.8	1.9	.3	.9																					
1974	3.3	3.4	2.5	-.3																						
1973	4.5	5.3	5.3																							
1972	4.1	5.4																								
1971	2.7																									

Table C.7.—Chain-Type Price Index for Final Sales of Domestic Product

[Average annual percent change]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	5.1	5.1	5.1	5.1	4.9	4.7	4.6	4.5	4.4	4.1	3.8	3.5	3.3	3.2	3.1	3.1	3.2	3.2	3.1	2.9	2.7	2.5	2.4	2.3	2.3	2.2
1995	5.2	5.2	5.2	5.2	5.0	4.8	4.8	4.7	4.5	4.3	4.0	3.6	3.4	3.3	3.2	3.2	3.3	3.3	3.2	3.1	2.8	2.5	2.5	2.4	2.5	
1994	5.3	5.3	5.4	5.3	5.2	5.0	4.9	4.8	4.7	4.4	4.1	3.7	3.4	3.4	3.3	3.3	3.4	3.4	3.4	3.2	2.9	2.6	2.5	2.3		
1993	5.4	5.5	5.5	5.5	5.3	5.1	5.1	5.0	4.8	4.5	4.2	3.8	3.5	3.5	3.4	3.4	3.5	3.6	3.6	3.4	3.1	2.7	2.6			
1992	5.6	5.6	5.7	5.7	5.5	5.2	5.2	5.1	5.0	4.7	4.3	3.9	3.6	3.6	3.5	3.5	3.7	3.8	3.8	3.7	3.4	2.8				
1991	5.7	5.7	5.8	5.8	5.6	5.4	5.4	5.3	5.1	4.9	4.5	4.0	3.7	3.7	3.6	3.7	3.9	4.1	4.2	4.2	3.9					
1990	5.8	5.8	5.9	5.9	5.7	5.5	5.5	5.4	5.2	4.9	4.5	4.0	3.7	3.6	3.6	3.6	3.8	4.1	4.3	4.4						
1989	5.9	5.9	6.0	6.0	5.8	5.6	5.6	5.5	5.3	5.0	4.5	3.9	3.6	3.5	3.4	3.4	3.7	4.0	4.2							
1988	6.0	6.0	6.1	6.2	6.0	5.7	5.7	5.6	5.4	5.1	4.6	3.9	3.5	3.3	3.2	3.1	3.4	3.7								
1987	6.1	6.2	6.3	6.3	6.1	5.9	5.9	5.8	5.6	5.3	4.7	3.9	3.5	3.3	3.1	2.9	3.1									
1986	6.3	6.4	6.5	6.6	6.4	6.1	6.1	6.1	5.9	5.6	5.0	4.1	3.6	3.3	3.1	2.6										
1985	6.5	6.6	6.8	6.9	6.7	6.5	6.5	6.5	6.4	6.1	5.5	4.5	3.9	3.7	3.5											
1984	6.8	6.9	7.1	7.2	7.1	6.8	6.9	7.0	6.9	6.6	5.9	4.8	4.0	3.8												
1983	7.0	7.1	7.4	7.6	7.4	7.2	7.4	7.5	7.6	7.3	6.7	5.3	4.3													
1982	7.2	7.4	7.7	8.0	7.8	7.6	7.9	8.2	8.4	8.3	7.9	6.4														
1981	7.3	7.5	7.9	8.2	8.0	7.8	8.2	8.6	9.1	9.3	9.4															
1980	7.1	7.3	7.7	8.0	7.8	7.5	7.9	8.4	8.9	9.2																
1979	6.8	7.1	7.5	7.8	7.5	7.1	7.5	7.9	8.6																	
1978	6.6	6.8	7.3	7.6	7.3	6.6	6.9	7.3																		
1977	6.5	6.8	7.3	7.7	7.3	6.2	6.5																			
1976	6.5	6.8	7.5	8.1	7.7	5.9																				
1975	6.7	7.1	8.0	9.2	9.5																					
1974	6.0	6.3	7.3	8.9																						
1973	5.0	5.0	5.7																							
1972	4.7	4.2																								
1971	5.2																									

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Table C.8.—Real Personal Consumption Expenditures

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																								
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	3.0	2.9	2.8	2.7	2.9	2.9	2.8	2.7	2.6	2.6	2.8	2.9	3.0	2.9	2.7	2.5	2.4	2.3	2.1	2.1	2.1	2.7	2.7	2.6	2.4	2.5
1995	3.0	2.9	2.8	2.7	2.9	2.9	2.8	2.7	2.6	2.6	2.8	3.0	3.1	2.9	2.7	2.5	2.4	2.3	2.0	2.0	2.1	2.8	2.8	2.7	2.3	
1994	3.0	3.0	2.8	2.7	2.9	3.0	2.8	2.7	2.6	2.7	2.9	3.0	3.2	3.0	2.8	2.5	2.4	2.3	2.0	1.9	2.0	2.9	3.0	3.1		
1993	3.0	3.0	2.8	2.7	2.9	3.0	2.8	2.7	2.6	2.6	2.9	3.0	3.2	3.0	2.7	2.5	2.3	2.1	1.8	1.6	1.6	2.8	2.8			
1992	3.0	3.0	2.8	2.7	2.9	3.0	2.8	2.7	2.6	2.6	2.9	3.0	3.2	3.0	2.7	2.4	2.2	2.0	1.5	1.3	1.1	2.8				
1991	3.0	3.0	2.8	2.7	2.9	3.0	2.8	2.7	2.6	2.6	2.9	3.0	3.2	3.0	2.7	2.4	2.1	1.8	1.1	.5	-.6					
1990	3.2	3.2	3.0	2.9	3.2	3.2	3.0	3.0	2.8	2.9	3.2	3.4	3.7	3.5	3.3	3.0	2.7	2.6	2.0	1.7						
1989	3.3	3.3	3.1	3.0	3.3	3.3	3.2	3.1	3.0	3.0	3.4	3.7	4.0	3.8	3.6	3.3	3.1	3.1	2.3							
1988	3.3	3.3	3.2	3.0	3.3	3.4	3.2	3.1	3.0	3.1	3.5	3.9	4.3	4.2	3.9	3.7	3.5	3.9								
1987	3.3	3.3	3.1	3.0	3.3	3.4	3.2	3.1	2.9	3.0	3.5	3.9	4.4	4.2	3.9	3.5	3.1									
1986	3.3	3.3	3.1	3.0	3.3	3.4	3.2	3.1	2.9	3.0	3.5	4.0	4.7	4.6	4.3	4.0										
1985	3.3	3.2	3.0	2.9	3.2	3.3	3.1	2.9	2.7	2.8	3.5	4.0	5.0	4.9	4.7											
1984	3.2	3.1	2.9	2.7	3.1	3.2	2.9	2.7	2.4	2.4	3.2	3.8	5.2	5.2												
1983	3.0	3.0	2.7	2.5	2.9	2.9	2.6	2.3	1.9	1.8	2.5	3.1	5.2													
1982	2.9	2.8	2.5	2.2	2.6	2.6	2.1	1.7	1.1	.7	1.2	1.2														
1981	3.0	2.9	2.6	2.3	2.8	2.9	2.3	1.9	1.1	.4	1.2															
1980	3.2	3.1	2.8	2.5	3.0	3.2	2.6	2.1	1.0	-.3																
1979	3.6	3.6	3.2	3.0	3.7	4.1	3.6	3.3	2.3																	
1978	3.8	3.8	3.4	3.1	4.1	4.7	4.3	4.3																		
1977	3.7	3.7	3.2	2.8	4.0	4.9	4.3																			
1976	3.6	3.6	3.0	2.3	3.9	5.6																				
1975	3.2	3.0	2.1	.7	2.2																					
1974	3.4	3.3	2.0	-.7																						
1973	4.8	5.4	4.8																							
1972	4.8	6.0																								
1971	3.7																									

Table C.9.—Chain-Type Price Index for Personal Consumption Expenditures

[Average annual percent change]

Terminal year	Initial year																								
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	5.2	5.2	5.3	5.3	5.1	4.9	4.9	4.8	4.7	4.4	4.0	3.7	3.6	3.5	3.5	3.4	3.5	3.5	3.4	3.2	2.8	2.6	2.4	2.3	2.3	2.2
1995	5.3	5.3	5.4	5.4	5.2	5.1	5.0	4.9	4.8	4.6	4.1	3.8	3.7	3.6	3.6	3.6	3.6	3.6	3.5	3.3	3.0	2.7	2.5	2.4	2.4	
1994	5.4	5.5	5.6	5.6	5.4	5.2	5.2	5.1	5.0	4.7	4.3	3.9	3.8	3.7	3.7	3.7	3.8	3.8	3.7	3.5	3.1	2.8	2.5	2.4		
1993	5.6	5.6	5.7	5.7	5.5	5.4	5.3	5.3	5.1	4.9	4.4	4.1	3.9	3.8	3.8	3.9	4.0	4.0	4.0	3.8	3.4	3.0	2.6			
1992	5.7	5.8	5.9	5.9	5.7	5.5	5.5	5.4	5.3	5.0	4.6	4.2	4.0	4.0	4.0	4.0	4.2	4.3	4.4	4.2	3.7	3.3				
1991	5.8	5.9	6.0	6.1	5.8	5.7	5.7	5.6	5.5	5.2	4.7	4.3	4.1	4.1	4.1	4.2	4.4	4.6	4.7	4.6	4.2					
1990	5.9	6.0	6.1	6.2	5.9	5.8	5.8	5.7	5.6	5.3	4.7	4.3	4.1	4.0	4.1	4.1	4.5	4.7	5.0	5.1						
1989	6.0	6.0	6.2	6.2	6.0	5.8	5.8	5.8	5.6	5.3	4.7	4.2	4.0	3.9	3.9	3.9	4.3	4.5	4.9							
1988	6.0	6.1	6.3	6.3	6.1	5.9	5.9	5.8	5.7	5.3	4.7	4.1	3.8	3.7	3.6	3.6	4.0	4.2								
1987	6.1	6.2	6.4	6.5	6.2	6.0	6.1	6.0	5.9	5.5	4.8	4.1	3.7	3.5	3.4	3.3	3.8									
1986	6.3	6.4	6.6	6.7	6.4	6.2	6.3	6.3	6.1	5.7	4.9	4.1	3.7	3.4	3.3	2.8										
1985	6.5	6.6	6.9	7.0	6.7	6.6	6.7	6.7	6.6	6.2	5.3	4.4	4.0	3.7	3.7											
1984	6.7	6.9	7.2	7.3	7.0	6.9	7.1	7.1	7.1	6.7	5.7	4.7	4.2	3.8												
1983	6.9	7.1	7.5	7.7	7.4	7.3	7.6	7.7	7.8	7.5	6.4	5.2	4.5													
1982	7.1	7.4	7.8	8.0	7.8	7.7	8.1	8.4	8.6	8.5	7.3	5.8														
1981	7.3	7.5	8.0	8.3	8.1	8.1	8.5	9.0	9.6	9.9	8.9															
1980	7.1	7.4	7.9	8.2	7.9	7.9	8.4	9.0	9.9	10.9																
1979	6.7	7.0	7.5	7.8	7.3	7.1	7.6	8.1	9.0																	
1978	6.4	6.7	7.2	7.6	6.9	6.5	6.9	7.3																		
1977	6.3	6.6	7.2	7.6	6.8	6.2	6.6																			
1976	6.2	6.6	7.3	8.0	6.9	5.7																				
1975	6.3	6.8	7.9	9.1	8.1																					
1974	5.9	6.3	7.7	10.1																						
1973	4.5	4.5	5.4																							
1972	4.0	3.5																								
1971	4.5																									

Table C.10.—Real Personal Consumption Expenditures, Durable Goods

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																								
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	4.7	4.5	4.1	3.9	4.4	4.6	4.2	3.9	3.9	4.1	4.9	5.2	5.6	4.9	4.2	3.7	3.1	3.3	3.0	3.0	3.6	5.8	5.8	5.3	4.3	5.4
1995	4.6	4.4	4.1	3.8	4.3	4.6	4.1	3.9	3.8	4.0	4.9	5.2	5.6	4.9	4.0	3.5	2.9	3.1	2.6	2.6	3.3	5.8	5.9	5.2	3.2	
1994	4.7	4.5	4.1	3.8	4.4	4.6	4.2	3.9	3.8	4.1	5.0	5.3	5.8	5.0	4.1	3.5	2.9	3.1	2.5	2.5	3.3	6.8	7.3	7.2		
1993	4.6	4.3	4.0	3.7	4.2	4.5	4.0	3.7	3.6	3.9	4.9	5.2	5.7	4.8	3.8	3.1	2.3	2.4	1.6	1.4	2.0	6.5	7.3			
1992	4.5	4.2	3.8	3.5	4.1	4.3	3.8	3.5	3.3	3.6	4.7	5.0	5.5	4.5	3.4	2.5	1.4	1.4	.3	-.5	-.5	5.8				
1991	4.4	4.1	3.7	3.3	4.0	4.2	3.7	3.3	3.1	3.5	4.6	4.9	5.5	4.4	3.0	2.0	.6	.4	-1.5	-3.5	-6.4					
1990	5.0	4.7	4.3	3.9	4.7	5.0	4.4	4.1	4.0	4.4	5.7	6.3	7.1	6.0	4.7	3.7	2.4	2.7	1.0	-.6						
1989	5.3	5.0	4.6	4.2	5.0	5.4	4.8	4.5	4.4	4.9	6.5	7.1	8.2	7.2	5.8	4.8	3.4	4.4	2.6							
1988	5.4	5.2	4.7	4.3	5.2	5.6	5.0	4.6	4.6	5.2	6.9	7.8	9.2	8.1	6.6	5.5	3.8	6.3								
1987	5.4	5.1	4.6	4.2	5.1	5.5	4.9	4.5	4.4	5.0	7.0	8.1	9.8	8.6	6.7	5.2	1.5									
1986	5.6	5.3	4.8	4.4	5.4	5.9	5.3	4.8	4.8	5.5	8.0	9.4	11.9	11.1	9.4	9.0										
1985	5.4	5.1	4.5	4.0	5.1	5.6	4.9	4.3	4.2	5.0	7.8	9.5	13.0	12.1	9.7											
1984	5.1	4.7	4.1	3.5	4.6	5.2	4.3	3.6	3.3	4.1	7.3	9.5	14.6	14.5												
1983	4.4	3.9	3.2	2.5	3.6	4.1	2.9	1.8	1.2	1.6	5.0	7.0	14.7													
1982	3.6	3.0	2.1	1.2	2.3	2.6	1.0	-.5	-1.9	-2.4	.5	-.1														
1981	3.9	3.3	2.4	1.4	2.6	3.1	1.3	-.6	-2.5	-3.6	1.2															
1980	4.2	3.6	2.5	1.4	2.9	3.5	1.3	-1.2	-4.3	-8.0																
1979	5.7	5.1	4.1	3.1	5.2	6.6	4.6	2.3	-.5																	
1978	6.5	6.0	4.9	3.8	6.7	9.1	7.2	5.3																		
1977	6.6	6.1	4.8	3.5	7.2	11.0	9.3																			
1976	6.2	5.5	3.7	1.6	6.2	12.8																				
1975	4.9	3.7	.9	-3.5	0																					
1974	6.2	5.0	1.4	-6.9																						
1973	11.0	11.5	10.3																							
1972	11.3	12.7																								
1971	10.0																									

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Table C.11.—Real Personal Consumption Expenditures, Nondurable Goods

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	2.0	2.0	1.9	1.9	2.0	2.1	1.9	1.9	1.8	1.8	1.9	2.0	2.1	2.0	1.9	1.9	1.7	1.7	1.6	1.5	1.5	2.0	2.2	2.3	1.8	1.4
1995	2.0	2.0	1.9	1.9	2.1	2.1	2.0	1.9	1.8	1.8	1.9	2.0	2.1	2.1	1.9	1.9	1.8	1.7	1.6	1.5	1.6	2.2	2.5	2.7	2.3	
1994	2.0	2.0	1.9	1.9	2.1	2.1	1.9	1.9	1.8	1.8	1.9	2.0	2.1	2.0	1.9	1.9	1.7	1.7	1.5	1.3	1.4	2.2	2.6	3.1		
1993	2.0	2.0	1.9	1.8	2.0	2.0	1.9	1.8	1.7	1.7	1.8	1.9	2.0	1.9	1.8	1.7	1.5	1.4	1.1	.9	.8	1.7	2.0			
1992	2.0	2.0	1.9	1.8	2.0	2.0	1.9	1.8	1.7	1.6	1.8	1.9	2.0	1.9	1.7	1.7	1.4	1.3	.9	.5	.2	1.5				
1991	2.0	2.0	1.9	1.8	2.0	2.1	1.9	1.8	1.7	1.7	1.8	1.9	2.1	2.0	1.8	1.7	1.4	1.3	.7	0	-1.0					
1990	2.2	2.2	2.1	2.0	2.2	2.3	2.1	2.1	1.9	1.9	2.1	2.3	2.5	2.4	2.2	2.2	2.0	2.0	1.6	1.0						
1989	2.2	2.2	2.1	2.0	2.3	2.4	2.2	2.1	2.0	2.0	2.3	2.4	2.7	2.7	2.5	2.6	2.3	2.6	2.3							
1988	2.2	2.2	2.1	2.0	2.3	2.4	2.2	2.1	2.0	2.0	2.3	2.5	2.8	2.8	2.6	2.6	2.4	2.8								
1987	2.2	2.2	2.1	2.0	2.3	2.3	2.1	2.1	1.9	1.9	2.2	2.4	2.8	2.7	2.5	2.6	1.9									
1986	2.2	2.2	2.1	2.0	2.3	2.4	2.1	2.1	1.9	1.8	2.2	2.5	3.0	3.0	2.7	3.2										
1985	2.1	2.2	2.0	1.9	2.2	2.3	2.0	1.9	1.7	1.6	2.0	2.3	2.9	2.9	2.3											
1984	2.1	2.1	2.0	1.8	2.2	2.3	2.0	1.9	1.6	1.5	2.0	2.3	3.2	3.5												
1983	2.0	2.0	1.8	1.7	2.1	2.2	1.8	1.6	1.2	1.0	1.5	1.8	2.9													
1982	1.9	1.9	1.7	1.5	2.0	2.0	1.6	1.4	.8	.3	.7	.6														
1981	2.1	2.1	1.8	1.6	2.2	2.3	1.8	1.5	.9	.2	.9															
1980	2.2	2.2	1.9	1.8	2.4	2.6	2.0	1.8	.9	-.4																
1979	2.5	2.5	2.3	2.1	3.0	3.3	2.8	2.9	2.3																	
1978	2.5	2.6	2.3	2.1	3.1	3.7	3.0	3.5																		
1977	2.3	2.4	2.0	1.7	3.0	3.8	2.6																			
1976	2.3	2.4	1.9	1.5	3.2	5.0																				
1975	1.8	1.8	.9	-.2	1.5																					
1974	1.9	1.9	.6	-2.0																						
1973	3.2	3.8	3.3																							
1972	3.1	4.4																								
1971	1.8																									

Table C.12.—Real Personal Consumption Expenditures, Services

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	3.2	3.2	3.1	3.1	3.1	3.1	3.0	3.0	2.9	2.8	2.9	3.0	3.1	2.9	2.9	2.7	2.6	2.4	2.2	2.2	2.2	2.4	2.3	2.3	2.3	2.4
1995	3.3	3.2	3.2	3.1	3.1	3.1	3.0	3.0	2.9	2.9	2.9	3.0	3.1	3.0	2.9	2.7	2.6	2.4	2.2	2.2	2.1	2.4	2.3	2.2	2.2	
1994	3.3	3.3	3.2	3.1	3.2	3.2	3.1	3.0	2.9	2.9	3.0	3.1	3.2	3.1	3.0	2.7	2.7	2.5	2.2	2.2	2.1	2.5	2.3	2.2		
1993	3.4	3.3	3.2	3.2	3.2	3.2	3.1	3.1	3.0	3.0	3.0	3.2	3.3	3.2	3.0	2.8	2.7	2.5	2.2	2.2	2.0	2.7	2.4			
1992	3.4	3.4	3.3	3.2	3.3	3.3	3.2	3.1	3.0	3.0	3.1	3.2	3.4	3.2	3.1	2.9	2.8	2.5	2.2	2.1	1.9	2.9				
1991	3.4	3.4	3.3	3.2	3.3	3.3	3.2	3.1	3.0	3.0	3.1	3.3	3.4	3.3	3.2	2.9	2.8	2.4	1.9	1.7	.8					
1990	3.5	3.5	3.4	3.4	3.4	3.4	3.4	3.3	3.2	3.2	3.3	3.5	3.8	3.6	3.5	3.3	3.3	3.0	2.4	2.6						
1989	3.6	3.6	3.5	3.4	3.5	3.5	3.4	3.4	3.3	3.3	3.4	3.7	3.9	3.8	3.7	3.4	3.5	3.1	2.3							
1988	3.7	3.7	3.6	3.5	3.6	3.6	3.5	3.5	3.4	3.4	3.6	3.9	4.2	4.1	4.1	3.8	4.1	4.0								
1987	3.7	3.7	3.5	3.5	3.6	3.6	3.5	3.4	3.3	3.3	3.5	3.8	4.2	4.1	4.1	3.7	4.2									
1986	3.6	3.6	3.5	3.4	3.5	3.5	3.4	3.3	3.2	3.2	3.4	3.8	4.3	4.1	4.1	3.2										
1985	3.6	3.6	3.5	3.4	3.5	3.5	3.5	3.4	3.2	3.2	3.4	3.9	4.6	4.5	5.0											
1984	3.5	3.5	3.4	3.3	3.4	3.4	3.3	3.1	2.9	2.8	3.0	3.5	4.4	4.1												
1983	3.5	3.5	3.3	3.2	3.3	3.3	3.1	3.0	2.6	2.5	2.7	3.3	4.7													
1982	3.4	3.4	3.2	3.0	3.1	3.1	2.9	2.6	2.1	1.8	1.7	1.9														
1981	3.6	3.5	3.3	3.2	3.3	3.3	3.1	2.8	2.2	1.7	1.5															
1980	3.8	3.8	3.6	3.4	3.6	3.6	3.5	3.2	2.5	1.9																
1979	4.0	4.0	3.8	3.7	3.9	4.1	4.0	3.9	3.2																	
1978	4.1	4.1	3.9	3.8	4.1	4.4	4.4	4.7																		
1977	4.0	4.0	3.8	3.6	4.0	4.2	4.2																			
1976	3.9	4.0	3.6	3.4	3.8	4.2																				
1975	3.9	3.9	3.5	2.9	3.5																					
1974	4.0	4.1	3.5	2.4																						
1973	4.5	4.9	4.5																							
1972	4.5	5.4																								
1971	3.7																									

Table C.13.—Real Gross Private Domestic Investment

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	3.6	3.3	2.9	2.5	3.0	4.2	3.4	2.8	2.4	2.4	3.3	2.9	4.3	3.9	2.0	2.3	2.7	2.8	3.1	2.9	4.4	7.4	7.5	7.2	3.9	4.7
1995	3.5	3.2	2.8	2.4	3.0	4.2	3.4	2.7	2.2	2.2	3.2	2.8	4.3	3.8	1.8	2.1	2.5	2.6	2.9	2.6	4.4	8.1	8.5	8.5	3.1	
1994	3.5	3.2	2.8	2.4	3.0	4.2	3.4	2.7	2.2	2.2	3.2	2.8	4.4	3.9	1.6	1.9	2.4	2.5	2.8	2.5	4.7	9.9	11.3	14.3		
1993	3.1	2.7	2.3	1.8	2.4	3.7	2.8	2.0	1.4	1.4	2.4	1.9	3.5	2.9	.3	.5	.8	.7	.7	-.2	1.7	7.8	8.4			
1992	2.8	2.5	2.0	1.5	2.1	3.4	2.4	1.6	.9	.8	1.9	1.3	3.0	2.3	-.7	-.6	-.4	-.8	-1.2	-2.9	-1.5	7.1				
1991	2.7	2.2	1.7	1.2	1.8	3.2	2.1	1.2	.5	.3	1.5	.7	2.6	1.8	-1.7	-1.8	-1.9	-2.6	-3.8	-7.5	-9.4					
1990	3.3	2.9	2.4	1.9	2.5	4.1	3.0	2.1	1.4	1.3	2.6	1.9	4.2	3.5	-.4	-.2	.1	-.3	-.8	-5.6						
1989	3.8	3.4	2.9	2.3	3.1	4.8	3.7	2.8	2.0	2.0	3.6	2.9	5.7	5.1	.7	1.2	2.1	2.5	4.3							
1988	3.8	3.3	2.8	2.2	3.0	4.9	3.7	2.6	1.8	1.7	3.5	2.7	5.9	5.2	-.2	.2	1.0	.8								
1987	3.9	3.5	2.9	2.3	3.2	5.2	3.9	2.8	1.9	1.8	3.9	3.1	6.9	6.4	-.5	-.1	1.2									
1986	4.1	3.6	3.1	2.4	3.4	5.6	4.2	3.0	2.0	1.9	4.4	3.4	8.4	8.1	-1.3	-1.5										
1985	4.5	4.0	3.4	2.7	3.8	6.3	4.9	3.6	2.5	2.5	5.6	4.7	12.0	13.3	-1.1											
1984	4.9	4.4	3.8	3.1	4.3	7.2	5.6	4.3	3.1	3.3	7.3	6.7	19.1	29.8												
1983	3.2	2.5	1.7	.8	1.8	4.6	2.6	.5	-1.5	-2.5	.7	-3.3	9.4													
1982	2.7	1.9	1.0	-.2	.9	4.0	1.5	-1.1	-4.1	-6.1	-3.3	-14.4														
1981	4.4	3.7	2.9	1.8	3.3	7.4	5.0	2.5	-.4	-1.7	9.2															
1980	4.0	3.2	2.1	.8	2.4	7.1	4.0	.3	-4.8	-11.5																
1979	5.8	5.2	4.2	3.0	5.4	12.3	9.7	6.8	2.4																	
1978	6.3	5.6	4.5	3.1	6.1	15.8	13.6	11.5																		
1977	5.6	4.6	3.2	1.1	4.4	18.0	15.8																			
1976	3.9	2.5	.3	-3.4	-.8	20.3																				
1975	.9	-1.5	-5.7	-13.4	-18.3																					
1974	6.4	4.8	1.4	-8.2																						
1973	11.8	12.0	12.0																							
1972	11.7	12.0																								
1971	11.4																									

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Table C.14.—Real Gross Private Domestic Fixed Investment

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	3.4	3.3	2.9	2.7	3.1	3.9	3.6	3.0	2.6	2.4	3.0	3.1	3.9	3.6	2.6	2.4	2.6	3.0	3.1	3.3	4.4	7.1	7.4	7.6	6.4	6.8
1995	3.3	3.1	2.8	2.5	2.9	3.7	3.4	2.8	2.3	2.1	2.8	2.8	3.7	3.4	2.3	2.0	2.2	2.5	2.5	2.7	3.9	7.1	7.6	8.0	6.0	
1994	3.2	3.0	2.6	2.3	2.8	3.6	3.3	2.6	2.1	1.9	2.5	2.6	3.5	3.2	1.9	1.6	1.7	2.0	2.0	2.1	3.4	7.5	8.4	10.1		
1993	2.9	2.7	2.3	2.0	2.4	3.2	2.9	2.2	1.6	1.3	2.0	2.0	2.9	2.5	1.0	.6	.5	.8	.4	.1	1.2	6.2	6.8			
1992	2.7	2.5	2.1	1.7	2.2	3.0	2.6	1.9	1.2	.9	1.6	1.6	2.5	2.0	.3	-.3	-.5	-.4	-1.1	-2.0	-1.4	5.7				
1991	2.6	2.4	1.9	1.5	2.0	2.9	2.4	1.6	.9	.5	1.2	1.2	2.2	1.6	-.4	-1.2	-1.6	-1.9	-3.2	-5.6	-8.0					
1990	3.2	2.9	2.5	2.1	2.7	3.6	3.2	2.4	1.7	1.3	2.2	2.2	3.5	3.0	.9	.2	0	.3	-.8	-3.1						
1989	3.5	3.3	2.8	2.4	3.0	4.1	3.7	2.9	2.1	1.8	2.8	2.9	4.5	4.1	1.8	1.0	1.1	2.0	1.7							
1988	3.6	3.4	2.9	2.5	3.1	4.3	3.9	3.0	2.2	1.8	3.0	3.1	5.0	4.6	1.8	.8	.8	2.4								
1987	3.7	3.4	2.9	2.5	3.2	4.5	4.0	3.0	2.1	1.8	3.0	3.2	5.5	5.1	1.6	0	-.7									
1986	4.0	3.7	3.2	2.7	3.5	5.0	4.5	3.4	2.5	2.1	3.7	4.0	7.2	7.2	2.8	.7										
1985	4.2	3.9	3.4	2.9	3.8	5.4	4.9	3.8	2.8	2.3	4.3	4.9	9.4	10.5	4.8											
1984	4.1	3.9	3.2	2.7	3.7	5.5	5.0	3.6	2.4	1.9	4.1	4.9	11.8	16.5												
1983	3.2	2.9	2.1	1.4	2.4	4.2	3.4	1.6	-.2	-1.5	.3	-.5	7.2													
1982	2.9	2.5	1.6	.8	1.8	3.8	2.8	.6	-2.0	-4.3	-3.0	-7.6														
1981	3.9	3.6	2.7	1.9	3.2	5.8	5.0	2.7	0	-2.5	1.9															
1980	4.1	3.8	2.8	1.9	3.4	6.6	5.8	3.0	-.9	-6.8																
1979	5.4	5.2	4.2	3.5	5.6	10.2	10.4	8.2	5.3																	
1978	5.5	5.2	4.1	3.1	5.7	11.9	13.0	11.3																		
1977	4.6	4.2	2.7	1.1	3.8	12.3	14.7																			
1976	3.1	2.2	-.1	-3.0	-1.2	9.9																				
1975	1.7	.3	-3.3	-8.9	-11.2																					
1974	5.2	4.5	1.0	-6.6																						
1973	9.5	10.5	9.1																							
1972	9.7	11.9																								
1971	7.6																									

Table C.15.—Real Gross Private Domestic Fixed Investment, Nonresidential

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	3.9	4.1	3.9	3.4	3.6	4.3	4.3	3.9	3.4	3.0	3.2	3.1	3.6	4.1	3.0	2.8	3.4	3.9	3.9	3.8	4.6	7.0	8.3	8.9	8.4	7.4
1995	3.8	3.9	3.7	3.3	3.4	4.1	4.1	3.7	3.1	2.7	3.0	2.8	3.4	3.8	2.7	2.3	3.0	3.5	3.4	3.3	4.1	6.9	8.6	9.7	9.5	
1994	3.5	3.7	3.5	3.0	3.1	3.9	3.8	3.4	2.7	2.3	2.5	2.3	2.9	3.3	2.0	1.5	2.2	2.7	2.4	2.1	2.7	6.0	8.1	9.8		
1993	3.3	3.4	3.2	2.6	2.8	3.5	3.5	3.0	2.3	1.8	2.0	1.7	2.3	2.7	1.2	.5	1.1	1.5	1.0	.2	.5	4.1	6.4			
1992	3.1	3.3	3.0	2.4	2.6	3.4	3.3	2.7	2.0	1.4	1.6	1.3	1.9	2.3	.5	-.3	.3	.6	-.4	-1.8	-2.4	1.9				
1991	3.2	3.4	3.1	2.5	2.6	3.5	3.4	2.8	2.0	1.4	1.6	1.2	1.9	2.3	.3	-.6	0	.2	-1.1	-3.6	-6.4					
1990	3.7	3.9	3.6	3.0	3.2	4.2	4.1	3.6	2.7	2.1	2.4	2.1	2.9	3.6	1.5	.6	1.6	2.6	1.7	-.6						
1989	3.9	4.2	3.9	3.3	3.4	4.5	4.5	3.9	3.1	2.4	2.8	2.4	3.5	4.3	1.9	.9	2.4	4.2	4.0							
1988	3.9	4.2	3.9	3.2	3.4	4.6	4.5	3.9	3.0	2.2	2.6	2.2	3.4	4.4	1.4	-.1	1.6	4.4								
1987	3.9	4.2	3.9	3.1	3.3	4.6	4.5	3.8	2.8	2.0	2.3	1.9	3.2	4.4	.4	-2.3	-1.1									
1986	4.2	4.5	4.2	3.5	3.7	5.1	5.1	4.4	3.3	2.4	2.9	2.5	4.3	6.3	1.2	-3.5										
1985	4.8	5.1	4.8	4.1	4.4	6.0	6.1	5.4	4.3	3.5	4.3	4.0	7.0	11.6	6.2											
1984	4.7	5.0	4.7	3.9	4.2	6.0	6.1	5.3	4.0	2.9	3.8	3.3	7.4	17.3												
1983	3.8	4.1	3.6	2.6	2.9	4.6	4.6	3.5	1.6	-.4	-.3	-3.1	-1.7													
1982	4.2	4.6	4.2	3.1	3.4	5.6	5.7	4.5	2.4	.1	.3	-4.4														
1981	5.0	5.6	5.2	4.1	4.6	7.4	7.9	6.9	4.7	2.4	5.3															
1980	5.0	5.6	5.2	3.9	4.5	7.8	8.5	7.4	4.5	-.5																
1979	5.6	6.4	6.0	4.7	5.5	9.9	11.7	11.6	9.6																	
1978	5.1	5.9	5.4	3.7	4.5	10.0	12.7	13.7																		
1977	4.0	4.7	3.9	1.3	1.6	8.2	11.8																			
1976	2.7	3.3	2.0	-1.9	-3.1	4.8																				
1975	2.3	3.0	1.0	-5.1	-10.5																					
1974	5.8	7.9	7.3	.5																						
1973	7.6	11.7	14.6																							
1972	4.3	9.0																								
1971	-.1																									

Table C.16.—Real Gross Private Domestic Fixed Investment, Nonresidential Structures

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	1.1	1.2	1.2	.9	1.0	1.6	1.6	1.4	.9	.2	-.2	-.7	-.6	.2	-.9	-1.6	-.7	-.3	-.4	-.8	-1.1	.9	2.9	4.5	6.1	4.9
1995	1.0	1.1	1.0	.7	.8	1.4	1.4	1.2	.6	-.1	-.5	-1.1	-1.0	-.2	-1.4	-2.3	-1.3	-1.0	-1.2	-1.7	-2.3	-.1	2.3	4.4	7.3	
1994	.7	.8	.7	.4	.5	1.1	1.1	.8	.2	-.5	-1.0	-1.7	-1.7	-.9	-2.3	-3.3	-2.3	-2.1	-2.5	-3.4	-4.5	-2.4	-.1	1.5		
1993	.7	.8	.7	.3	.5	1.1	1.0	.8	.2	-.7	-1.2	-1.9	-2.0	-1.1	-2.7	-3.9	-2.8	-2.7	-3.3	-4.7	-6.5	-4.3	-1.7			
1992	.8	.9	.8	.4	.6	1.3	1.2	1.0	.3	-.5	-1.2	-2.0	-2.0	-1.0	-2.8	-4.2	-3.0	-2.9	-3.7	-5.6	-8.8	-6.8				
1991	1.2	1.3	1.2	.9	1.0	1.8	1.8	1.6	.9	-.1	-.6	-1.5	-1.5	-.3	-2.2	-3.7	-2.2	-1.9	-2.7	-6.0	-10.7					
1990	1.8	2.0	1.9	1.6	1.8	2.7	2.7	2.6	1.9	1.0	.4	-.4	-.2	1.3	-.7	-2.2	0	1.3	1.6	1.1						
1989	1.9	2.1	2.0	1.6	1.9	2.8	2.9	2.7	2.0	1.0	.3	-.6	-.4	1.3	-1.1	-3.1	-.3	1.3	2.2							
1988	1.8	2.0	2.0	1.6	1.9	2.9	2.9	2.7	1.9	.8	.1	-.9	-.9	1.2	-1.9	-4.7	-1.6	.5								
1987	1.9	2.1	2.1	1.7	2.0	3.1	3.1	3.0	2.1	.9	.1	-1.2	-1.1	1.3	-2.6	-7.3	-3.6									
1986	2.3	2.5	2.5	2.1	2.4	3.7	3.8	3.7	2.9	1.5	.7	-.7	-.5	3.1	-2.1	-10.8										
1985	3.2	3.6	3.6	3.2	3.7	5.3	5.6	5.7	5.0	3.7	3.2	2.0	3.2	10.7	7.3											
1984	2.9	3.3	3.3	2.9	3.4	5.0	5.4	5.4	4.6	3.0	2.1	.3	1.2	14.3												
1983	2.1	2.4	2.4	1.8	2.2	4.0	4.2	4.0	2.7	.4	-1.6	-6.0	-10.4													
1982	3.2	3.7	3.7	3.2	3.9	6.2	6.8	7.2	6.3	4.3	3.1	-1.5														
1981	3.7	4.2	4.3	3.9	4.7	7.5	8.6	9.5	9.0	7.3	7.9															
1980	3.2	3.8	3.9	3.3	4.2	7.4	8.7	10.0	9.6	6.7																
1979	2.9	3.4	3.5	2.7	3.7	7.6	9.4	11.7	12.6																	
1978	1.7	2.2	2.1	.9	1.6	6.0	7.8	10.9																		
1977	.5	.8	.4	-1.5	-1.3	3.7	4.9																			
1976	-.3	0	-.7	-3.5	-4.2	2.5																				
1975	-.8	-.6	-1.8	-6.4	-10.5																					
1974	1.8	3.0	2.9	-2.1																						
1973	3.1	5.6	8.2																							
1972	.7	3.1																								
1971	-1.6																									

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Table C.17.—Real Gross Private Domestic Fixed Investment, Nonresidential Producers' Durable Equipment

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	5.3	5.5	5.2	4.7	4.8	5.6	5.6	5.1	4.6	4.3	4.9	5.0	5.9	6.0	4.9	4.9	5.3	5.9	5.8	5.9	7.2	9.6	10.5	10.6	9.3	8.3
1995	5.2	5.4	5.1	4.5	4.7	5.5	5.4	4.9	4.3	4.1	4.7	4.8	5.7	5.8	4.6	4.6	5.0	5.6	5.4	5.5	7.0	9.9	11.2	11.8	10.4	
1994	5.0	5.2	4.9	4.3	4.4	5.2	5.2	4.6	4.0	3.7	4.3	4.4	5.3	5.4	4.1	3.9	4.3	4.9	4.6	4.5	6.1	9.8	11.6	13.2		
1993	4.7	4.9	4.5	3.8	3.9	4.8	4.7	4.1	3.4	3.1	3.7	3.6	4.6	4.6	3.1	2.8	3.1	3.5	3.0	2.5	3.8	8.1	10.0			
1992	4.4	4.6	4.2	3.5	3.6	4.5	4.4	3.7	2.9	2.5	3.1	3.1	4.1	4.0	2.3	1.8	2.0	2.3	1.3	.1	.9	6.2				
1991	4.4	4.5	4.1	3.4	3.5	4.4	4.3	3.5	2.7	2.2	2.9	2.8	3.9	3.8	1.7	1.1	1.1	1.4	-.3	-2.8	-4.1					
1990	4.8	5.0	4.6	3.8	4.0	5.0	4.9	4.1	3.3	2.8	3.6	3.6	4.9	4.9	2.7	2.2	2.5	3.3	1.7	-1.5						
1989	5.1	5.4	5.0	4.2	4.3	5.5	5.4	4.6	3.7	3.3	4.2	4.2	5.9	6.1	3.6	3.1	3.9	5.7	5.0							
1988	5.2	5.4	5.0	4.1	4.3	5.5	5.5	4.6	3.6	3.1	4.1	4.1	6.0	6.3	3.3	2.5	3.3	6.4								
1987	5.1	5.4	4.9	4.0	4.1	5.4	5.4	4.4	3.3	2.7	3.7	3.7	5.9	6.2	2.2	.6	.3									
1986	5.4	5.7	5.2	4.3	4.4	5.9	5.9	4.9	3.7	3.0	4.3	4.5	7.4	8.3	3.2	1.0										
1985	5.7	6.0	5.5	4.5	4.8	6.4	6.4	5.4	4.0	3.4	5.0	5.3	9.6	12.1	5.5											
1984	5.7	6.1	5.5	4.4	4.7	6.5	6.6	5.3	3.8	3.0	4.9	5.3	11.7	19.2												
1983	4.7	5.1	4.4	3.1	3.2	5.0	4.9	3.2	1.0	-.7	.5	-1.0	4.6													
1982	4.7	5.1	4.4	2.9	3.0	5.1	4.9	2.9	.1	-2.5	-1.5	-6.4														
1981	5.8	6.3	5.6	4.1	4.4	7.1	7.3	5.4	2.3	-.5	3.7															
1980	6.0	6.6	5.9	4.2	4.6	7.8	8.3	5.9	1.6	-4.4																
1979	7.3	8.1	7.4	5.7	6.4	11.1	12.9	11.5	8.1																	
1978	7.1	8.1	7.3	5.2	6.0	12.2	15.3	15.1																		
1977	6.1	7.0	5.9	2.9	3.2	10.8	15.6																			
1976	4.5	5.3	3.5	-1.0	-2.5	6.1																				
1975	4.2	5.1	2.7	-4.4	-10.5																					
1974	8.3	10.9	10.0	2.1																						
1973	10.4	15.6	18.5																							
1972	6.6	12.7																								
1971	.8																									

Table C.18.—Real Gross Private Domestic Fixed Investment, Residential

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	2.4	1.5	.9	1.0	2.1	2.8	1.9	1.0	.7	.9	2.5	3.3	5.0	2.6	1.7	1.7	.7	.8	1.2	1.9	3.9	7.4	5.2	4.5	1.4	5.3
1995	2.3	1.4	.7	.8	1.9	2.7	1.7	.7	.4	.7	2.3	3.1	5.0	2.4	1.4	1.4	.2	.2	.6	1.3	3.6	8.0	5.2	4.1	-2.3	
1994	2.5	1.5	.8	.9	2.1	3.0	2.0	.9	.6	.9	2.7	3.5	5.6	2.8	1.7	1.8	.6	.6	1.1	2.0	5.1	11.6	9.2	10.8		
1993	2.1	1.1	.4	.4	1.7	2.6	1.5	.3	-.1	.2	2.1	2.9	5.1	2.1	.8	.7	-.8	-1.0	-.8	-.1	3.2	12.0	7.6			
1992	1.9	.8	0	.1	1.4	2.3	1.1	-.1	-.6	-.3	1.6	2.5	4.9	1.5	0	-.2	-2.2	-2.6	-2.8	-2.5	1.1	16.6				
1991	1.2	.1	-.8	-.8	.5	1.5	.1	-1.2	-1.8	-1.6	.4	1.2	3.7	-.3	-2.2	-2.8	-5.5	-6.9	-8.5	-10.8	-12.3					
1990	2.0	.8	-.1	0	1.4	2.4	1.1	-.3	-.9	-.6	1.7	2.9	5.8	1.6	-.4	-.8	-3.7	-5.0	-6.5	-9.3						
1989	2.6	1.4	.5	.6	2.2	3.3	1.9	.5	-.1	.3	3.0	4.5	8.2	3.5	1.4	1.5	-1.8	-2.8	-3.7							
1988	3.0	1.7	.8	.9	2.6	3.9	2.4	.9	.3	.8	3.9	5.7	10.3	5.0	2.8	3.2	-.9	-2.0								
1987	3.3	1.9	.9	1.1	3.0	4.4	2.8	1.1	.6	1.1	4.8	7.0	13.0	6.9	4.4	5.9	.2									
1986	3.5	2.0	1.0	1.1	3.2	4.8	3.1	1.3	.6	1.2	5.5	8.5	16.4	9.2	6.5	12.0										
1985	2.9	1.4	.2	.3	2.4	4.1	2.1	0	-.9	-.5	4.3	7.6	17.9	7.8	1.4											
1984	3.0	1.4	.1	.2	2.5	4.4	2.2	-.2	-1.3	-.8	5.0	9.8	27.1	14.6												
1983	2.2	.3	-1.1	-1.2	1.3	3.2	.6	-2.5	-4.2	-4.3	2.0	7.4	41.1													
1982	-.5	-2.7	-4.6	-5.0	-2.8	-1.3	-4.9	-9.4	-13.0	-16.0	-13.3	-18.2														
1981	1.3	-1.0	-2.9	-3.2	-.4	1.8	-2.0	-7.1	-11.3	-14.8	-8.0															
1980	2.2	-.2	-2.3	-2.5	.9	3.9	-.5	-6.8	-12.8	-21.1																
1979	5.2	2.8	.8	1.0	6.0	11.4	7.6	1.3	-3.7																	
1978	6.4	3.7	1.5	2.0	8.6	16.9	13.7	6.6																		
1977	6.4	3.2	.5	.8	9.2	22.4	21.2																			
1976	4.1	0	-4.0	-5.2	3.7	23.6																				
1975	.6	-5.2	-11.8	-16.9	-13.0																					
1974	4.3	-2.4	-11.2	-20.6																						
1973	14.2	8.2	-.6																							
1972	22.5	17.8																								
1971	27.4																									

Table C.19.—Real Exports of Goods and Services

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	6.6	6.8	6.8	6.1	6.0	6.3	6.3	6.5	6.3	6.2	5.9	6.2	7.2	8.0	8.0	8.5	8.6	8.3	7.4	6.8	6.5	6.6	6.6	7.9	7.7	6.5
1995	6.6	6.8	6.8	6.1	6.0	6.3	6.3	6.6	6.3	6.1	5.8	6.2	7.3	8.1	8.1	8.7	8.8	8.6	7.6	6.9	6.6	6.6	6.6	8.5	8.9	
1994	6.5	6.7	6.7	6.0	5.8	6.2	6.2	6.4	6.2	6.0	5.6	6.0	7.1	8.1	8.0	8.7	8.8	8.5	7.3	6.5	6.0	5.9	5.5	8.2		
1993	6.4	6.7	6.6	5.9	5.7	6.1	6.1	6.3	6.0	5.8	5.4	5.8	7.0	8.1	8.0	8.7	8.9	8.6	7.2	6.1	5.3	4.7	2.9			
1992	6.6	6.8	6.8	6.0	5.9	6.2	6.3	6.5	6.3	6.0	5.6	6.0	7.5	8.6	8.7	9.6	9.9	9.7	8.2	7.1	6.4	6.6				
1991	6.6	6.9	6.8	6.0	5.8	6.2	6.3	6.5	6.2	6.0	5.5	6.0	7.6	8.9	9.0	10.1	10.6	10.5	8.8	7.4	6.3					
1990	6.6	6.9	6.8	6.0	5.8	6.2	6.2	6.5	6.2	5.9	5.5	6.0	7.7	9.3	9.4	10.8	11.7	12.0	10.1	8.5						
1989	6.5	6.8	6.7	5.8	5.6	6.1	6.1	6.4	6.0	5.7	5.1	5.6	7.6	9.4	9.6	11.4	12.8	13.8	11.7							
1988	6.2	6.5	6.4	5.5	5.2	5.6	5.6	5.9	5.5	5.0	4.3	4.8	6.9	9.0	9.1	11.4	13.4	15.9								
1987	5.6	6.0	5.8	4.8	4.4	4.8	4.7	5.0	4.4	3.8	2.8	3.1	5.2	7.3	7.0	9.2	11.0									
1986	5.3	5.6	5.5	4.3	3.9	4.3	4.1	4.3	3.6	2.8	1.5	1.6	3.8	6.1	5.0	7.4										
1985	5.2	5.5	5.3	4.0	3.6	4.0	3.8	4.0	3.1	2.0	.4	.2	2.7	5.5	2.7											
1984	5.4	5.7	5.6	4.2	3.6	4.1	3.9	4.1	3.1	1.9	-.2	-.7	2.7	8.3												
1983	5.1	5.5	5.3	3.8	3.1	3.6	3.3	3.5	2.1	.4	-2.9	-4.9	-2.6													
1982	5.8	6.3	6.1	4.5	3.9	4.5	4.3	4.7	3.3	1.4	-3.1	-7.1														
1981	7.1	7.7	7.7	6.0	5.5	6.6	6.8	7.9	7.1	5.9	1.2															
1980	7.7	8.5	8.5	6.8	6.3	7.7	8.2	10.2	10.2	10.8																
1979	7.3	8.2	8.2	6.1	5.4	7.0	7.4	9.9	9.5																	
1978	7.1	8.0	8.0	5.4	4.4	6.2	6.3	10.4																		
1977	6.6	7.6	7.5	4.2	2.5	4.1	2.4																			
1976	7.3	8.7	8.9	4.8	2.5	5.9																				
1975	7.6	9.4	9.9	4.3	-.7																					
1974	9.8	13.0	15.6	9.6																						
1973	9.9	14.7	21.8																							
1972	4.3	8.1																								
1971	.7																									

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Table C.20.—Real Imports of Goods and Services

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	5.7	5.7	5.5	5.5	5.9	6.8	6.2	6.0	5.8	6.1	6.9	7.2	7.9	7.5	6.2	6.2	6.0	6.0	6.2	6.5	7.0	8.6	8.9	8.8	7.2	6.4
1995	5.7	5.7	5.4	5.5	5.9	6.8	6.2	6.0	5.8	6.1	7.0	7.3	8.0	7.6	6.2	6.2	5.9	5.9	6.2	6.6	7.1	9.1	9.7	10.0	8.0	
1994	5.6	5.6	5.3	5.4	5.8	6.8	6.1	5.8	5.7	5.9	6.9	7.2	8.0	7.6	6.0	6.0	5.7	5.6	5.9	6.3	6.9	9.5	10.6	12.0		
1993	5.3	5.3	5.0	5.0	5.5	6.5	5.8	5.5	5.3	5.5	6.5	6.9	7.6	7.1	5.4	5.2	4.8	4.6	4.7	4.9	5.3	8.3	9.2			
1992	5.1	5.1	4.8	4.8	5.3	6.3	5.6	5.2	5.0	5.2	6.3	6.6	7.5	6.9	4.9	4.7	4.1	3.7	3.6	3.5	3.4	7.5				
1991	5.0	5.0	4.7	4.7	5.1	6.3	5.4	5.1	4.8	5.1	6.2	6.6	7.5	6.8	4.5	4.2	3.4	2.8	2.4	1.6	-.7					
1990	5.3	5.3	5.0	5.0	5.5	6.7	5.9	5.5	5.3	5.6	6.9	7.4	8.5	7.9	5.4	5.2	4.5	3.9	3.9	3.9						
1989	5.4	5.4	5.0	5.1	5.6	6.9	6.0	5.7	5.4	5.8	7.2	7.8	9.2	8.6	5.8	5.6	4.6	3.9	3.9							
1988	5.5	5.5	5.1	5.2	5.7	7.2	6.2	5.8	5.5	6.0	7.7	8.4	10.1	9.6	6.2	6.1	5.0	3.9								
1987	5.5	5.6	5.2	5.3	5.9	7.5	6.4	6.0	5.7	6.2	8.2	9.2	11.4	11.1	7.0	7.3	6.1									
1986	5.5	5.5	5.1	5.2	5.9	7.6	6.5	6.0	5.7	6.2	8.6	9.8	12.7	12.8	7.4	8.4										
1985	5.3	5.3	4.9	4.9	5.6	7.5	6.2	5.7	5.3	5.9	8.6	10.1	14.2	15.0	6.5											
1984	5.2	5.2	4.8	4.8	5.6	7.6	6.2	5.6	5.1	5.8	9.1	11.4	18.3	24.3												
1983	3.9	3.8	3.1	3.0	3.7	5.7	3.8	2.7	1.6	1.6	4.5	5.5	12.6													
1982	3.2	3.0	2.2	2.0	2.6	4.7	2.5	.9	-1.0	-1.6	.7	-1.3														
1981	3.6	3.4	2.6	2.4	3.2	5.8	3.2	1.4	-.9	-2.1	2.6															
1980	3.7	3.5	2.6	2.4	3.2	6.4	3.4	1.0	-2.6	-6.7																
1979	4.9	4.9	4.0	4.0	5.3	10.0	6.9	5.1	1.7																	
1978	5.4	5.4	4.4	4.4	6.3	12.9	9.7	8.7																		
1977	4.9	4.8	3.6	3.4	5.5	15.1	10.7																			
1976	4.0	3.7	1.9	1.1	3.0	19.6																				
1975	1.1	0	-3.4	-7.1	-11.3																					
1974	4.4	4.1	.8	-2.7																						
1973	6.9	7.7	4.5																							
1972	8.1	11.0																								
1971	5.3																									

Table C.21.—Real Government Consumption Expenditures and Gross Investment

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	1.5	1.6	1.7	1.8	1.8	1.8	1.9	1.9	1.9	1.9	1.9	2.0	2.0	2.0	1.9	1.5	1.1	1.0	.9	.7	.3	.2	.1	.3	.4	.8
1995	1.5	1.6	1.7	1.8	1.8	1.8	1.9	2.0	1.9	2.0	2.0	2.1	2.1	2.1	2.0	1.6	1.2	1.0	.9	.6	.2	0	-.1	0	0	
1994	1.6	1.7	1.8	1.9	1.9	1.9	2.0	2.1	2.1	2.1	2.1	2.2	2.3	2.2	2.2	1.7	1.3	1.1	1.1	.7	.2	.1	-.1	-.1		
1993	1.6	1.8	1.9	2.0	2.0	2.0	2.2	2.2	2.2	2.2	2.3	2.4	2.5	2.5	2.4	2.0	1.5	1.3	1.3	1.0	.3	.1	-.2			
1992	1.7	1.9	2.0	2.1	2.1	2.2	2.3	2.4	2.4	2.4	2.5	2.7	2.8	2.8	2.7	2.3	1.8	1.6	1.7	1.4	.5	.5				
1991	1.8	2.0	2.1	2.2	2.2	2.3	2.4	2.5	2.5	2.6	2.7	2.9	3.0	3.1	3.1	2.6	2.1	1.9	2.1	1.8	.6					
1990	1.8	2.0	2.1	2.3	2.3	2.4	2.6	2.7	2.7	2.8	2.9	3.1	3.4	3.4	3.5	3.0	2.4	2.4	2.9	3.0						
1989	1.8	2.0	2.1	2.3	2.3	2.4	2.5	2.7	2.6	2.8	2.9	3.1	3.4	3.5	3.6	3.0	2.3	2.0	2.8							
1988	1.7	1.9	2.0	2.2	2.3	2.3	2.5	2.7	2.6	2.8	2.9	3.2	3.5	3.6	3.8	3.0	2.0	1.3								
1987	1.8	2.0	2.1	2.3	2.3	2.4	2.6	2.8	2.8	2.9	3.1	3.5	4.0	4.2	4.6	3.9	2.7									
1986	1.7	1.9	2.1	2.3	2.3	2.4	2.6	2.8	2.8	3.0	3.2	3.7	4.3	4.8	5.6	5.1										
1985	1.5	1.7	1.8	2.0	2.1	2.1	2.3	2.5	2.5	2.6	2.8	3.3	4.0	4.6	6.1											
1984	1.2	1.4	1.5	1.7	1.7	1.7	1.9	2.0	1.9	1.9	2.0	2.4	3.0	3.1												
1983	1.0	1.2	1.3	1.5	1.5	1.5	1.7	1.8	1.6	1.6	1.6	2.1	2.8													
1982	.9	1.1	1.2	1.4	1.3	1.3	1.5	1.6	1.3	1.3	1.0	1.3														
1981	.8	1.1	1.2	1.4	1.3	1.3	1.6	1.7	1.3	1.2	.7															
1980	.8	1.1	1.2	1.5	1.5	1.4	1.8	2.1	1.7	1.8																
1979	.7	1.0	1.1	1.4	1.4	1.4	1.8	2.2	1.6																	
1978	.6	1.0	1.1	1.4	1.4	1.3	1.9	2.9																		
1977	.3	.6	.7	1.1	.8	.5	.9																			
1976	.2	.6	.7	1.1	.8	.1																				
1975	.2	.7	.9	1.6	1.5																					
1974	-.1	.5	.5	1.7																						
1973	-.7	-.2	-.7																							
1972	-.7	.4																								
1971	-1.8																									

Table C.22.—Real Government Consumption Expenditures and Gross Investment, Federal

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	.3	.7	.8	1.0	1.1	1.1	1.3	1.2	1.2	1.2	1.0	.8	.6	.2	.1	-.5	-1.0	-1.5	-1.4	-1.8	-2.4	-2.8	-3.0	-2.8	-2.3	-1.1
1995	.4	.7	.8	1.1	1.2	1.3	1.4	1.4	1.3	1.3	1.1	.9	.7	.4	.2	-.5	-1.0	-1.5	-1.5	-2.0	-2.7	-3.3	-3.6	-3.7	-3.6	
1994	.6	.9	1.0	1.3	1.4	1.5	1.7	1.7	1.6	1.6	1.5	1.3	1.1	.7	.5	-.1	-.7	-1.2	-1.1	-1.6	-2.5	-3.2	-3.7	-3.8		
1993	.8	1.1	1.3	1.6	1.7	1.8	2.0	2.0	2.0	2.0	1.9	1.7	1.6	1.2	1.0	.3	-.3	-.8	-.6	-1.1	-2.1	-2.8	-3.6			
1992	1.0	1.4	1.5	1.9	2.0	2.1	2.3	2.4	2.4	2.5	2.4	2.2	2.1	1.7	1.6	.9	.3	-.2	.2	-.2	-1.3	-2.1				
1991	1.1	1.5	1.7	2.1	2.3	2.4	2.7	2.7	2.8	2.9	2.8	2.6	2.6	2.2	2.2	1.4	.8	.2	.9	.7	-.5					
1990	1.2	1.7	1.8	2.3	2.4	2.6	2.9	3.0	3.1	3.2	3.1	3.0	3.0	2.6	2.6	1.8	1.1	.5	1.6	2.0						
1989	1.2	1.6	1.8	2.3	2.5	2.7	2.9	3.1	3.2	3.3	3.2	3.1	3.1	2.7	2.8	1.8	.8	-.3	1.3							
1988	1.1	1.7	1.9	2.3	2.5	2.8	3.1	3.2	3.3	3.5	3.5	3.4	3.4	3.0	3.1	1.9	.6	-1.8								
1987	1.3	1.9	2.1	2.6	2.9	3.2	3.5	3.7	3.9	4.2	4.2	4.3	4.5	4.2	4.8	3.8	3.1									
1986	1.2	1.8	2.0	2.6	2.9	3.2	3.6	3.8	4.0	4.4	4.4	4.5	4.8	4.6	5.7	4.6										
1985	1.0	1.6	1.9	2.4	2.7	3.0	3.5	3.7	4.0	4.4	4.4	4.5	4.9	4.6	6.9											
1984	.6	1.2	1.4	2.0	2.3	2.6	3.1	3.3	3.5	3.9	3.8	3.7	3.9	2.4												
1983	.4	1.1	1.4	2.0	2.3	2.6	3.2	3.4	3.7	4.2	4.3	4.3	5.4													
1982	0	.7	1.0	1.6	1.9	2.2	2.8	3.0	3.3	3.9	3.7	3.2														
1981	-.2	.5	.7	1.4	1.7	2.1	2.7	3.0	3.3	4.2	4.2															
1980	-.7	.1	.3	1.1	1.3	1.7	2.3	2.6	2.8	4.2																
1979	-1.2	-.4	-.3	.5	.8	1.0	1.7	1.8	1.5																	
1978	-1.5	-.7	-.5	.4	.6	.9	1.8	2.1																		
1977	-2.0	-1.2	-1.1	-.1	.1	.3	1.6																			
1976	-2.6	-1.7	-1.7	-.6	-.6	-1.0																				
1975	-2.9	-1.9	-1.9	-.4	-.2																					
1974	-3.6	-2.4	-2.8	-.6																						
1973	-4.6	-3.3	-4.9																							
1972	-4.4	-1.7																								
1971	-7.1																									

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Table C.23.—Real Government Consumption Expenditures and Gross Investment, State and Local

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	2.3	2.3	2.3	2.3	2.2	2.2	2.3	2.4	2.3	2.3	2.5	2.8	3.0	3.2	3.1	2.9	2.7	2.7	2.6	2.4	2.1	2.3	2.3	2.3	2.2	2.0
1995	2.4	2.3	2.3	2.3	2.2	2.2	2.3	2.4	2.3	2.4	2.5	2.8	3.1	3.3	3.2	3.0	2.8	2.8	2.7	2.4	2.2	2.3	2.3	2.4	2.4	
1994	2.4	2.3	2.3	2.3	2.2	2.2	2.3	2.4	2.3	2.4	2.5	2.9	3.1	3.4	3.3	3.1	2.8	2.9	2.7	2.5	2.1	2.3	2.3	2.5		
1993	2.4	2.3	2.3	2.3	2.2	2.2	2.3	2.4	2.3	2.3	2.5	2.9	3.2	3.5	3.4	3.2	2.9	2.9	2.7	2.4	2.0	2.3	2.2			
1992	2.4	2.3	2.3	2.3	2.2	2.2	2.3	2.4	2.3	2.4	2.6	3.0	3.3	3.6	3.6	3.3	3.0	3.1	2.9	2.5	1.9	2.4				
1991	2.4	2.3	2.3	2.3	2.2	2.2	2.3	2.4	2.3	2.4	2.6	3.0	3.4	3.8	3.8	3.5	3.1	3.3	3.1	2.6	1.4					
1990	2.4	2.4	2.4	2.3	2.3	2.2	2.3	2.5	2.4	2.4	2.7	3.2	3.7	4.1	4.2	3.9	3.5	3.9	3.9	3.8						
1989	2.3	2.3	2.3	2.2	2.2	2.1	2.2	2.4	2.2	2.3	2.6	3.1	3.6	4.1	4.2	3.9	3.4	3.9	4.0							
1988	2.2	2.2	2.2	2.1	2.0	2.0	2.1	2.2	2.1	2.1	2.4	3.0	3.6	4.2	4.3	3.9	3.2	3.9								
1987	2.2	2.1	2.1	2.0	1.9	1.8	1.9	2.0	1.9	1.9	2.2	2.9	3.5	4.3	4.4	3.9	2.4									
1986	2.1	2.1	2.0	2.0	1.8	1.7	1.8	2.0	1.8	1.8	2.1	3.0	3.8	4.9	5.4	5.5										
1985	1.9	1.8	1.8	1.7	1.5	1.4	1.4	1.6	1.3	1.2	1.5	2.4	3.2	4.6	5.3											
1984	1.7	1.6	1.5	1.4	1.1	.9	1.0	1.0	.6	.4	.5	1.4	2.2	3.8												
1983	1.5	1.4	1.3	1.1	.9	.6	.6	.6	0	−.4	−.5	.2	.7													
1982	1.6	1.4	1.4	1.2	.9	.6	.5	.6	−.2	−.8	−1.1	−.3														
1981	1.8	1.6	1.5	1.4	1.0	.7	.7	.8	−.1	−1.0	−2.0															
1980	2.1	2.0	2.0	1.8	1.6	1.3	1.4	1.7	.8	0																
1979	2.4	2.3	2.3	2.1	1.9	1.6	1.9	2.6	1.6																	
1978	2.5	2.4	2.4	2.2	1.9	1.6	2.0	3.6																		
1977	2.3	2.2	2.1	1.9	1.4	.6	.4																			
1976	2.6	2.5	2.6	2.4	1.9	.8																				
1975	3.0	2.9	3.2	3.2	2.9																					
1974	3.0	2.9	3.3	3.6																						
1973	2.8	2.6	3.0																							
1972	2.7	2.2																								
1971	3.3																									

Table C.24.—Real Disposable Personal Income

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	2.8	2.8	2.7	2.5	2.7	2.7	2.6	2.6	2.5	2.5	2.6	2.6	2.7	2.7	2.3	2.3	2.2	2.2	2.0	2.0	2.1	2.5	2.4	2.8	3.1	2.9
1995	2.8	2.8	2.7	2.5	2.7	2.7	2.6	2.6	2.4	2.4	2.6	2.6	2.7	2.7	2.3	2.2	2.1	2.2	1.9	1.9	1.9	2.4	2.2	2.8	3.3	
1994	2.8	2.7	2.7	2.5	2.6	2.7	2.6	2.6	2.4	2.4	2.5	2.5	2.7	2.6	2.2	2.1	2.0	2.0	1.7	1.6	1.6	2.1	1.7	2.2		
1993	2.8	2.8	2.7	2.5	2.6	2.7	2.6	2.6	2.4	2.4	2.5	2.5	2.7	2.7	2.2	2.1	1.9	2.0	1.6	1.5	1.3	2.0	1.2			
1992	2.9	2.8	2.8	2.5	2.7	2.8	2.7	2.7	2.5	2.5	2.6	2.7	2.8	2.9	2.3	2.2	2.0	2.1	1.7	1.6	1.4	2.8				
1991	2.9	2.8	2.8	2.5	2.7	2.8	2.7	2.7	2.5	2.5	2.6	2.6	2.8	2.9	2.2	2.1	1.9	1.9	1.3	.9	0					
1990	3.0	3.0	2.9	2.7	2.9	3.0	2.9	2.9	2.7	2.7	2.9	2.9	3.2	3.3	2.6	2.5	2.3	2.6	1.9	1.8						
1989	3.1	3.1	3.0	2.7	3.0	3.0	3.0	3.0	2.8	2.8	3.0	3.1	3.4	3.5	2.8	2.7	2.5	2.9	2.0							
1988	3.2	3.1	3.0	2.8	3.0	3.1	3.1	3.0	2.8	2.8	3.1	3.2	3.6	3.8	3.0	2.9	2.8	3.9								
1987	3.1	3.1	3.0	2.7	3.0	3.1	3.0	3.0	2.7	2.7	3.0	3.1	3.6	3.8	2.6	2.4	1.6									
1986	3.2	3.2	3.1	2.8	3.1	3.2	3.1	3.1	2.8	2.9	3.2	3.4	4.1	4.5	3.1	3.2										
1985	3.2	3.2	3.1	2.7	3.1	3.2	3.1	3.1	2.8	2.8	3.2	3.5	4.4	5.1	3.0											
1984	3.2	3.2	3.1	2.7	3.1	3.2	3.1	3.1	2.8	2.8	3.3	3.6	5.0	7.3												
1983	2.9	2.8	2.7	2.3	2.6	2.7	2.5	2.4	1.9	1.6	2.0	1.8	2.8													
1982	2.9	2.8	2.7	2.2	2.6	2.7	2.5	2.3	1.6	1.3	1.6	.9														
1981	3.1	3.0	2.9	2.4	2.8	3.0	2.8	2.7	1.9	1.5	2.3															
1980	3.2	3.1	2.9	2.4	2.9	3.1	2.9	2.8	1.7	.6																
1979	3.5	3.4	3.3	2.7	3.4	3.6	3.7	3.9	2.7																	
1978	3.6	3.5	3.4	2.6	3.5	4.1	4.2	5.2																		
1977	3.4	3.3	3.0	2.0	3.0	3.6	3.2																			
1976	3.4	3.3	3.0	1.6	2.8	3.9																				
1975	3.3	3.1	2.6	.5	1.7																					
1974	3.7	3.6	3.1	−.7																						
1973	5.2	5.8	7.1																							
1972	4.3	4.6																								
1971	4.0																									

Table C.25.—Real Disposable Personal Income Per Capita

[Average annual percent change, based on chained (1992) dollar estimates]

Terminal year	Initial year																									
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
1996	1.8	1.8	1.7	1.5	1.7	1.7	1.6	1.6	1.5	1.5	1.6	1.6	1.7	1.7	1.4	1.3	1.2	1.2	1.0	1.0	1.0	1.5	1.4	1.8	2.1	2.0
1995	1.8	1.8	1.7	1.5	1.6	1.7	1.6	1.6	1.4	1.4	1.6	1.6	1.7	1.7	1.3	1.2	1.1	1.1	.9	.9	.9	1.3	1.2	1.8	2.3	
1994	1.8	1.7	1.7	1.5	1.6	1.7	1.6	1.5	1.4	1.4	1.5	1.5	1.7	1.7	1.2	1.1	.9	1.0	.6	.6	.5	1.0	.7	1.2		
1993	1.8	1.8	1.7	1.5	1.6	1.7	1.6	1.6	1.4	1.4	1.5	1.6	1.7	1.7	1.2	1.1	.9	.9	.5	.4	.3	.9	.1			
1992	1.9	1.8	1.8	1.5	1.7	1.8	1.7	1.7	1.5	1.5	1.7	1.7	1.9	1.9	1.3	1.2	1.0	1.1	.6	.5	.3	1.7				
1991	1.9	1.8	1.8	1.5	1.7	1.8	1.7	1.7	1.5	1.5	1.7	1.7	1.9	1.9	1.3	1.1	.9	.9	.2	−.1	−1.0					
1990	2.0	2.0	1.9	1.7	1.9	2.0	1.9	1.9	1.7	1.7	1.9	2.0	2.3	2.3	1.7	1.6	1.4	1.6	.9	.8						
1989	2.1	2.1	2.0	1.7	2.0	2.0	2.0	2.0	1.8	1.8	2.1	2.1	2.5	2.6	1.8	1.8	1.6	2.0	1.0							
1988	2.2	2.1	2.0	1.8	2.0	2.1	2.1	2.0	1.9	1.9	2.2	2.3	2.7	2.9	2.0	2.0	1.9	3.0								
1987	2.1	2.1	2.0	1.7	2.0	2.1	2.0	2.0	1.7	1.7	2.1	2.2	2.7	2.9	1.7	1.5	.7									
1986	2.2	2.2	2.1	1.8	2.1	2.2	2.1	2.1	1.8	1.9	2.3	2.5	3.1	3.6	2.2	2.3										
1985	2.2	2.1	2.0	1.7	2.0	2.2	2.1	2.1	1.8	1.8	2.3	2.5	3.4	4.2	2.1											
1984	2.2	2.2	2.0	1.7	2.0	2.2	2.1	2.1	1.7	1.8	2.3	2.7	4.1	6.4												
1983	1.9	1.8	1.7	1.2	1.6	1.7	1.5	1.4	.8	.6	1.0	.9	1.9													
1982	1.9	1.8	1.6	1.2	1.5	1.6	1.4	1.3	.6	.2	.6	−.1														
1981	2.1	2.0	1.8	1.3	1.7	1.9	1.7	1.6	.8	.4	1.3															
1980	2.1	2.1	1.9	1.3	1.8	2.0	1.8	1.7	.5	−.6																
1979	2.4	2.4	2.3	1.6	2.3	2.7	2.6	2.8	1.6																	
1978	2.5	2.5	2.4	1.6	2.5	3.1	3.1	4.1																		
1977	2.3	2.3	2.0	1.0	2.0	2.6	2.2																			
1976	2.3	2.3	2.0	.7	1.8	2.9																				
1975	2.2	2.1	1.7	−.5	.7																					
1974	2.6	2.6	2.1	−1.6																						
1973	4.1	4.7	6.0																							
1972	3.1	3.5																								
1971	2.7																									

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D. Domestic Perspectives

These tables present data collected from other government agencies and private organizations, as noted. Quarterly data are shown in the middle month of the quarter.

Table D.1.—Domestic Perspectives

	1995	1996	1996											1997		
			Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Consumer and producer prices (seasonally adjusted)[1]																
Consumer price index for all urban consumers, 1982–84=100:																
All items	152.4	156.9	155.1	155.6	156.1	156.5	156.7	157.1	157.4	157.9	158.3	158.8	159.2	159.4	159.8	159.9
Less food and energy	161.2	165.6	164.2	164.6	164.9	165.3	165.6	166.0	166.2	166.7	167.0	167.4	167.7	167.9	168.3	168.7
Services	168.7	174.1	172.1	172.4	172.9	173.5	173.9	174.5	174.9	175.4	175.8	176.3	176.8	177.2	177.6	178.0
Producer price index, 1982=100:																
Finished goods	127.9	131.3	129.7	130.4	130.6	130.8	131.2	131.2	131.6	132.0	132.5	132.7	133.4	133.0	132.5	132.4
Less food and energy	140.0	142.0	141.6	141.6	141.6	141.9	142.1	142.1	142.2	142.4	142.3	142.3	142.4	142.4	142.2	142.7
Finished consumer goods	125.6	129.5	127.5	128.4	128.7	128.9	129.4	129.4	129.9	130.3	131.0	131.3	132.1	131.7	131.1	130.8
Capital equipment	136.7	138.3	138.0	138.1	138.1	138.1	138.3	138.3	138.5	138.7	138.5	138.5	138.6	138.6	138.5	138.9
Intermediate materials	124.9	125.7	125.0	125.2	125.6	126.1	125.7	125.5	125.7	126.2	126.0	125.8	126.5	126.7	126.6	125.9
Crude materials	102.7	113.5	111.1	109.8	114.2	115.4	112.6	115.1	115.8	112.8	112.0	115.0	119.4	125.6	118.2	110.0
Money, interest rates, and stock prices																
Money stock (seasonally adjusted)[2]:																
Percent change:																
M1	.....	.....	–0.21	0.57	–0.24	–0.57	–0.14	–0.60	–0.81	–0.60	–1.19	–0.02	0.09	–0.13	0.06	–0.52
M2	.....	.....	.42	.78	.29	.03	.44	.22	.34	.33	.33	.57	.62	.44	.43	.38
Ratio:																
Gross domestic product to M1	5.877	6.852	6.615	.....	.....	6.745	.....	.....	6.920	.....	.....	7.142	.....	.....	7.295	.....
Personal income to M2	1.711	1.721	1.713	1.706	1.710	1.719	1.726	1.723	1.727	1.731	1.727	1.728	1.730	1.728	1.735	1.737
Interest rates (percent, not seasonally adjusted)[2]:																
Federal funds rate	5.83	5.30	5.22	5.31	5.22	5.56	5.27	5.40	5.22	5.30	5.24	5.31	5.29	5.25	5.19	5.39
Discount rate on new 91-day Treasury bills	5.51	5.02	4.87	4.96	4.99	5.02	5.11	5.19	5.09	5.15	5.01	5.03	4.87	5.05	5.00	5.14
Yield on new high-grade corporate bonds	7.72	7.62	7.14	7.57	7.81	7.87	8.00	7.97	7.88	7.84	7.69	7.43	7.45	7.63	7.54	7.85
10-Year U.S. Treasury bonds	6.57	6.44	5.81	6.27	6.51	6.74	6.91	6.87	6.64	6.83	6.53	6.20	6.30	6.58	6.42	6.69
Yield on municipal bonds, 20-bond average	5.95	5.76	5.43	5.79	5.94	5.98	6.02	5.92	5.76	5.87	5.72	5.59	5.64	5.72	5.63	5.76
Mortgage commitment rate	7.95	7.80	7.08	7.62	7.93	8.07	8.32	8.25	8.00	8.23	7.92	7.62	7.60	7.82	7.65	7.90
Average prime rate charged by banks	8.83	8.27	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.30
Index of stock prices (not seasonally adjusted)[3]:																
500 common stocks, 1941–43=10	541.64	670.83	649.54	647.07	647.17	661.23	668.5	644.07	662.68	674.88	701.46	735.67	743.25	766.22	798.39	792.16
Labor markets (seasonally adjusted; thousands, unless otherwise noted)[1]																
Civilian labor force	132,304	133,943	133,070	133,464	133,427	133,759	133,709	134,165	133,898	134,291	134,636	134,831	135,022	135,848	135,634	136,319
Labor force participation rates (percent):																
Males 20 and over	76.7	76.8	76.7	76.8	76.7	76.8	76.9	77.0	76.8	76.7	76.8	76.9	76.8	77.1	76.9	77.1
Females 20 and over	59.4	59.9	59.5	59.7	59.7	59.7	59.7	59.9	59.9	60.0	60.1	60.2	60.3	60.4	60.2	60.6
16–19 years of age	53.5	52.3	52.7	52.7	52.6	53.1	51.8	52.2	50.7	52.2	52.4	52.0	52.3	51.9	52.8	52.9
Civilian employment	124,900	126,708	125,706	126,062	126,125	126,428	126,590	126,689	126,988	127,248	127,617	127,644	127,855	128,580	128,430	129,175
Ratio, civilian employment to working-age population (percent)	62.9	63.2	62.9	63.1	63.0	63.1	63.2	63.2	63.2	63.3	63.4	63.4	63.4	63.6	63.5	63.8
Persons engaged in nonagricultural activities	121,460	123,264	122,207	122,592	122,713	122,954	123,182	123,419	123,570	123,768	124,167	124,290	124,429	125,112	125,138	125,789
Employees on nonagricultural payrolls	117,203	119,554	118,579	118,750	118,922	119,332	119,537	119,772	120,052	120,050	120,311	120,492	120,723	120,982	121,275	121,450
Goods-producing industries	24,206	24,259	24,254	24,196	24,209	24,263	24,274	24,264	24,298	24,257	24,284	24,319	24,356	24,399	24,513	24,501
Services-producing industries	92,997	95,295	94,325	94,554	94,713	95,069	95,263	95,508	95,754	95,793	96,027	96,173	96,367	96,583	96,762	96,949
Average weekly hours, manufacturing (hours)	41.6	41.6	41.4	41.3	41.5	41.7	41.8	41.6	41.7	41.7	41.7	41.7	42.0	41.7	41.9	42.1
Average weekly overtime hours, manufacturing (hours)	4.4	4.5	4.3	4.3	4.6	4.6	4.6	4.4	4.5	4.5	4.4	4.5	4.6	4.6	4.7	4.9
Number of persons unemployed	7,404	7,236	7,364	7,402	7,302	7,331	7,119	7,276	6,910	7,043	7,019	7,187	7,167	7,268	7,205	7,144
Unemployment rates (percent):																
Total	5.6	5.4	5.5	5.5	5.5	5.5	5.3	5.4	5.2	5.2	5.2	5.3	5.3	5.4	5.3	5.2
15 weeks and over	1.8	1.7	1.7	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.5
Average duration of unemployment (weeks)	16.6	16.7	16.6	17.2	17.3	16.9	17.2	16.9	17.2	16.9	16.7	16.0	15.8	16.0	16.0	15.3
Nonfarm business sector, 1992=100:																
Output per hour of all persons	100.9	101.6	101.5	.....	.....	101.7	.....	.....	101.7	.....	.....	102.0	.....	.....	.....	.....
Unit labor costs	106.7	109.8	108.5	.....	.....	109.4	.....	.....	110.3	.....	.....	111.0	.....	.....	.....	.....
Hourly compensation	107.7	111.6	110.2	.....	.....	111.3	.....	.....	112.2	.....	.....	113.2	.....	.....	.....	.....

See footnotes at end of table.

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Table D.1.—Domestic Perspectives—Continued

	1995	1996	1996											1997		
			Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Construction (seasonally adjusted at annual rates) [4]																
Total new private construction put in place (billions of dollars)	410.2	427.4	411.2	419.7	424.2	418.1	423.1	419.3	426.7	428.4	437.0	446.1	445.4	444.8	456.0	.....
Residential	236.6	246.5	238.6	245.9	248.0	247.5	246.9	244.9	246.0	246.4	246.9	249.2	250.3	250.6	253.7	.....
Nonresidential	133.9	140.7	134.9	134.3	135.5	130.9	137.7	136.2	140.7	142.2	150.2	154.4	149.8	154.6	158.5	.....
Housing starts (thousands of units):																
Total	1,354	1,477	1,520	1,429	1,522	1,476	1,488	1,492	1,515	1,470	1,407	1,486	1,353	1,375	1,522	1,425
1-unit structures	1,076	1,161	1,188	1,156	1,215	1,142	1,214	1,164	1,222	1,148	1,104	1,133	1,024	1,125	1,218	1,117
New 1-family houses sold (thousands of units)	667	758	778	711	741	732	732	782	814	768	706	788	789	817	811	.....
Manufacturing and trade, inventories and sales (millions of dollars, seasonally adjusted) [4]																
Sales:																
Total manufacturing and trade	8,160,784	8,583,313	697,519	699,894	709,541	715,130	711,760	719,176	717,532	722,691	725,787	728,804	727,432	735,852	746,266	.....
Manufacturing	3,565,750	3,719,499	301,763	300,646	308,003	311,203	308,851	312,400	312,847	315,160	315,510	317,548	315,278	318,498	321,457	.....
Merchant wholesalers	2,254,160	2,398,671	193,331	195,379	197,507	198,258	198,543	202,057	200,086	201,404	202,790	203,932	203,835	205,397	209,673	.....
Retail trade	2,342,511	2,465,143	202,425	203,869	204,031	205,669	204,366	204,719	204,599	206,127	207,487	207,324	208,319	211,957	215,136	.....
Inventories:																
Total manufacturing and trade	977,251	1,009,464	996,318	994,010	998,430	996,984	997,322	1,002,404	1,005,435	1,006,430	1,011,261	1,010,916	1,009,741	1,013,626	1,016,799	.....
Manufacturing	422,641	438,173	435,615	435,413	435,441	434,220	433,868	434,446	435,687	436,700	438,134	439,371	437,922	440,019	441,759	.....
Merchant wholesalers	256,407	256,335	256,190	256,444	259,592	258,834	259,262	259,100	258,822	256,959	257,770	257,929	258,106	260,103	260,054	.....
Retail trade	298,371	314,956	304,513	302,153	303,397	303,930	304,192	308,858	310,926	312,771	315,357	313,616	313,713	313,504	314,986	.....
Industrial production indexes and capacity utilization rates (seasonally adjusted) [2]																
Industrial production indexes, 1992=100:																
Total	112.1	115.2	113.8	113.2	114.3	114.8	115.5	115.5	115.8	116.0	116.2	117.2	117.7	117.8	118.5	119.6
By industry:																
Durable manufactures	119.7	125.8	123.6	121.8	124.6	125.3	126.3	126.9	127.5	127.2	127.1	128.4	128.8	129.4	131.3	133.1
Nondurable manufactures	106.2	106.3	105.3	105.4	105.2	105.5	105.9	106.4	106.2	106.9	107.4	107.9	108.8	108.4	108.7	109.1
By market category:																
Consumer goods	108.9	110.4	109.9	109.4	109.8	110.0	110.8	110.7	110.1	110.5	110.8	112.3	112.7	112.0	111.8	112.6
Capacity utilization rates (percent):																
Total industry	83.8	83.1	83.2	82.6	83.1	83.2	83.5	83.2	83.2	83.1	83.0	83.4	83.5	83.4	83.6	84.1
Manufacturing	83.1	82.1	82.2	81.3	82.0	82.0	82.3	82.4	82.3	82.1	82.0	82.4	82.5	82.3	82.8	83.3
Credit market borrowing (billions of dollars, seasonally adjusted at annual rates) [2]																
All sectors, by instrument:																
Total	1,235.9	1,345.8	1,261.0	.....	.....	1,458.1	.....	.....	1,334.1	.....	.....	1,329.9	.....	.....	.....	.....
Open market paper	74.3	102.6	39.6	.....	.....	126.3	.....	.....	107.6	.....	.....	136.8	.....	.....	.....	.....
U.S. government securities	348.5	376.1	377.7	.....	.....	358.4	.....	.....	401.7	.....	.....	366.5	.....	.....	.....	.....
Municipal securities	–44.2	1.9	–18.9	.....	.....	37.7	.....	.....	–76.2	.....	.....	65.2	.....	.....	.....	.....
Corporate and foreign bonds	307.3	272.5	256.9	.....	.....	290.2	.....	.....	245.6	.....	.....	297.2	.....	.....	.....	.....
Bank loans, n.e.c.	113.5	95.6	74.7	.....	.....	113.6	.....	.....	142.8	.....	.....	51.4	.....	.....	.....	.....
Other loans and advances	61.6	62.6	28.6	.....	.....	76.1	.....	.....	116.5	.....	.....	29.2	.....	.....	.....	.....
Mortgages	233.3	340.1	380.2	.....	.....	364.8	.....	.....	298.1	.....	.....	317.3	.....	.....	.....	.....
Consumer credit	141.6	94.4	122.4	.....	.....	90.9	.....	.....	98.0	.....	.....	66.2	.....	.....	.....	.....

Sources:
1. Bureau of Labor Statistics.
2. Federal Reserve Board.
3. Standard and Poor's, Inc.
4. Bureau of the Census.
n.e.c. Not elsewhere classified.

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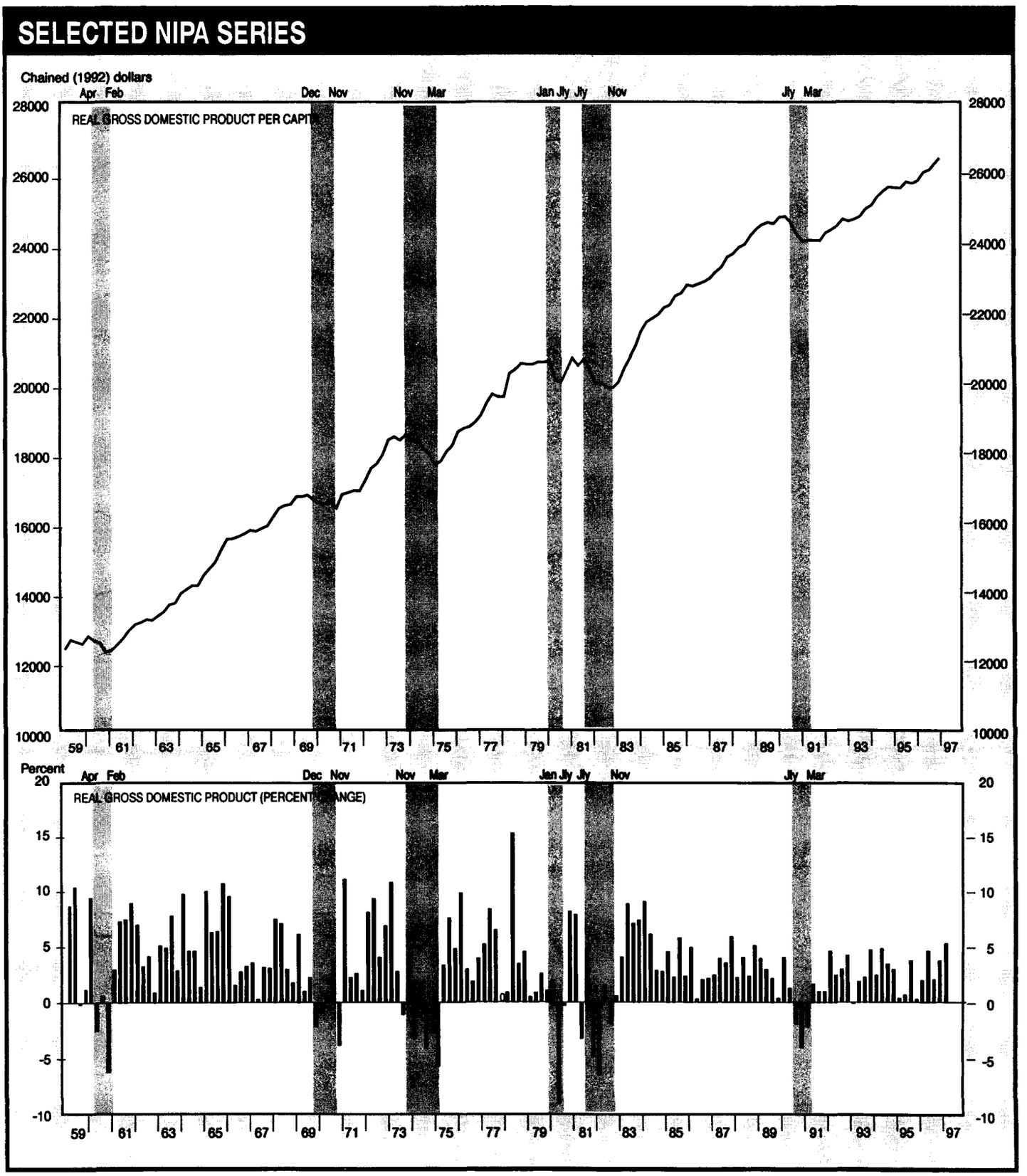
E. Charts

Percent changes shown in this section are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates; likewise, levels of series are expressed at seasonally adjusted annual rates as appropriate.



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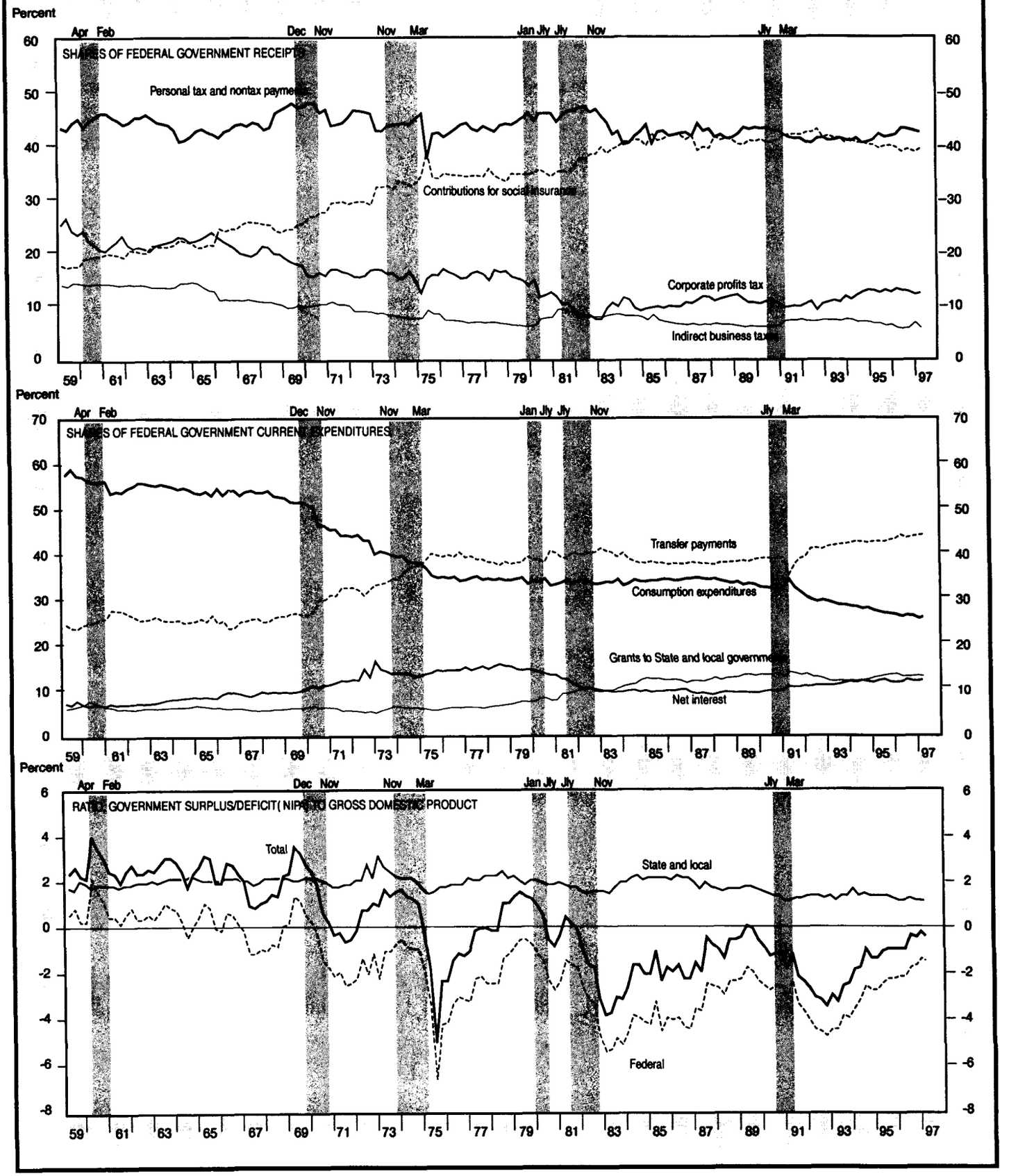

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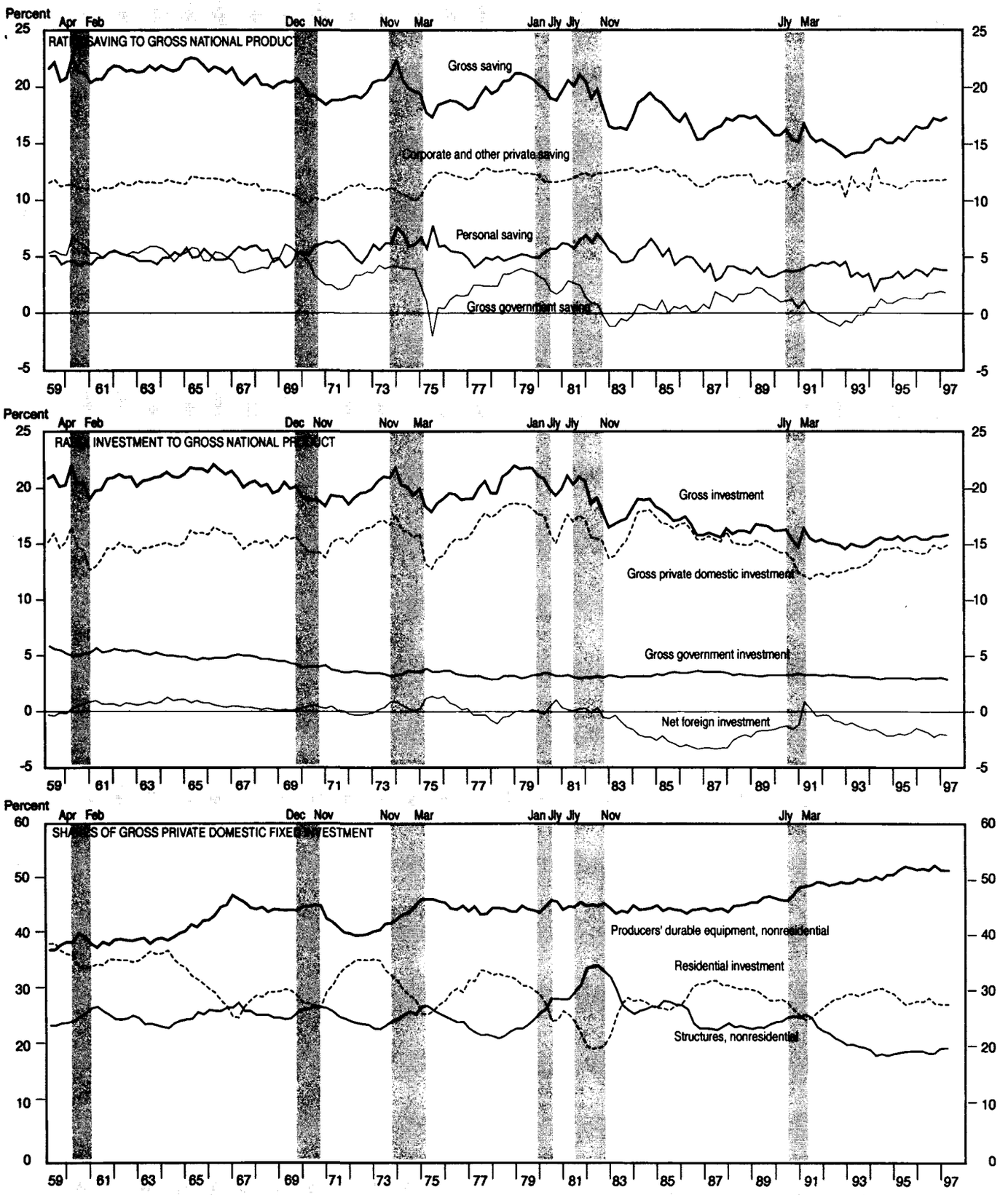

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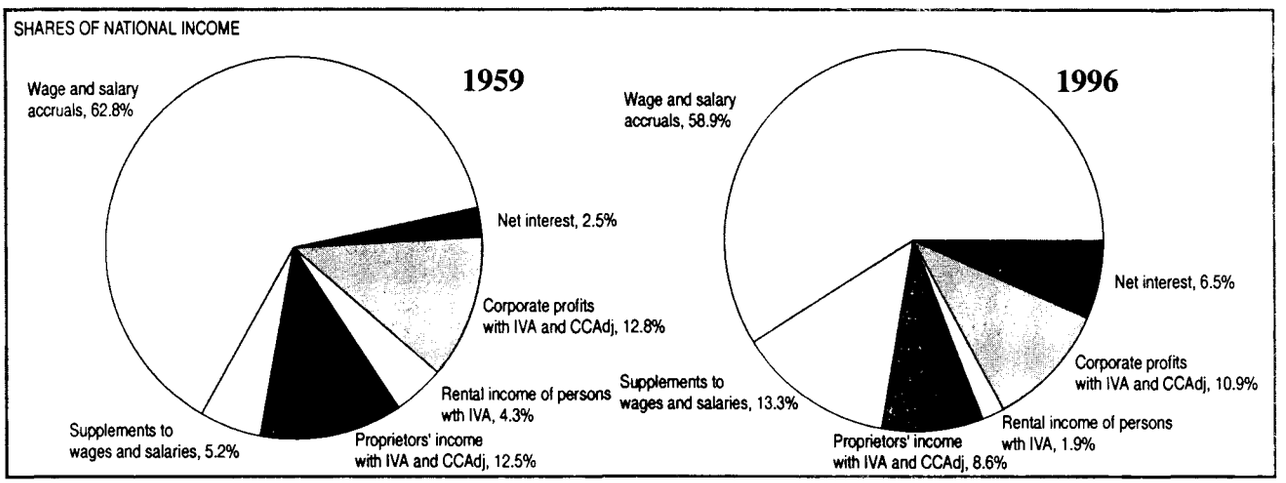

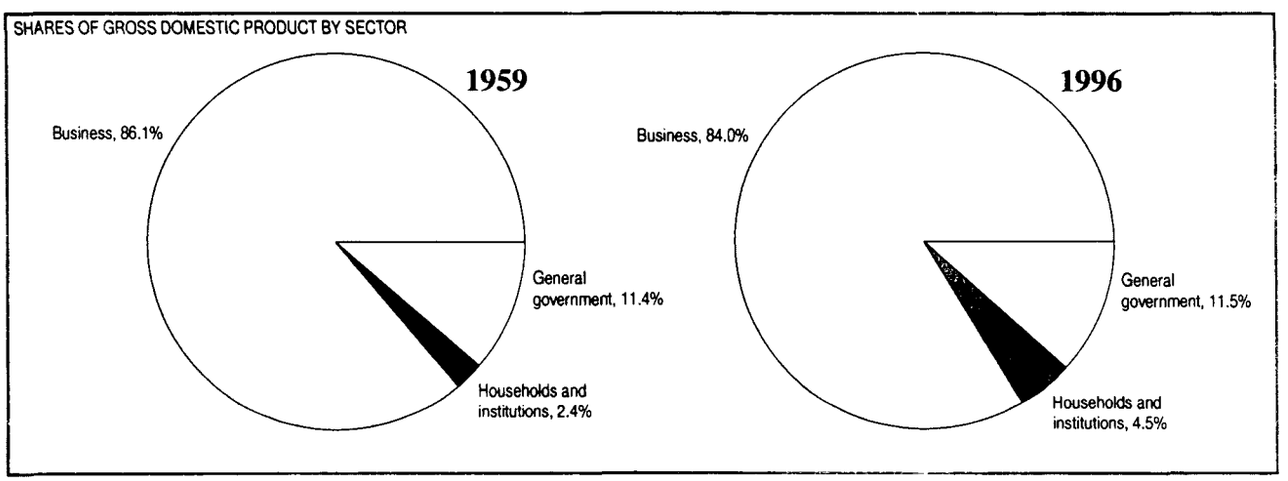

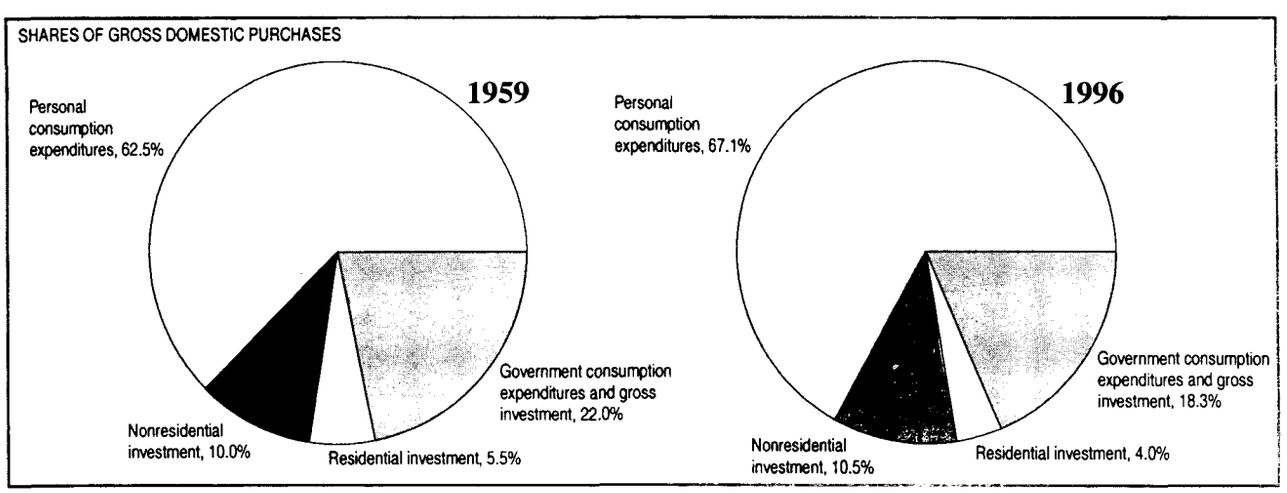

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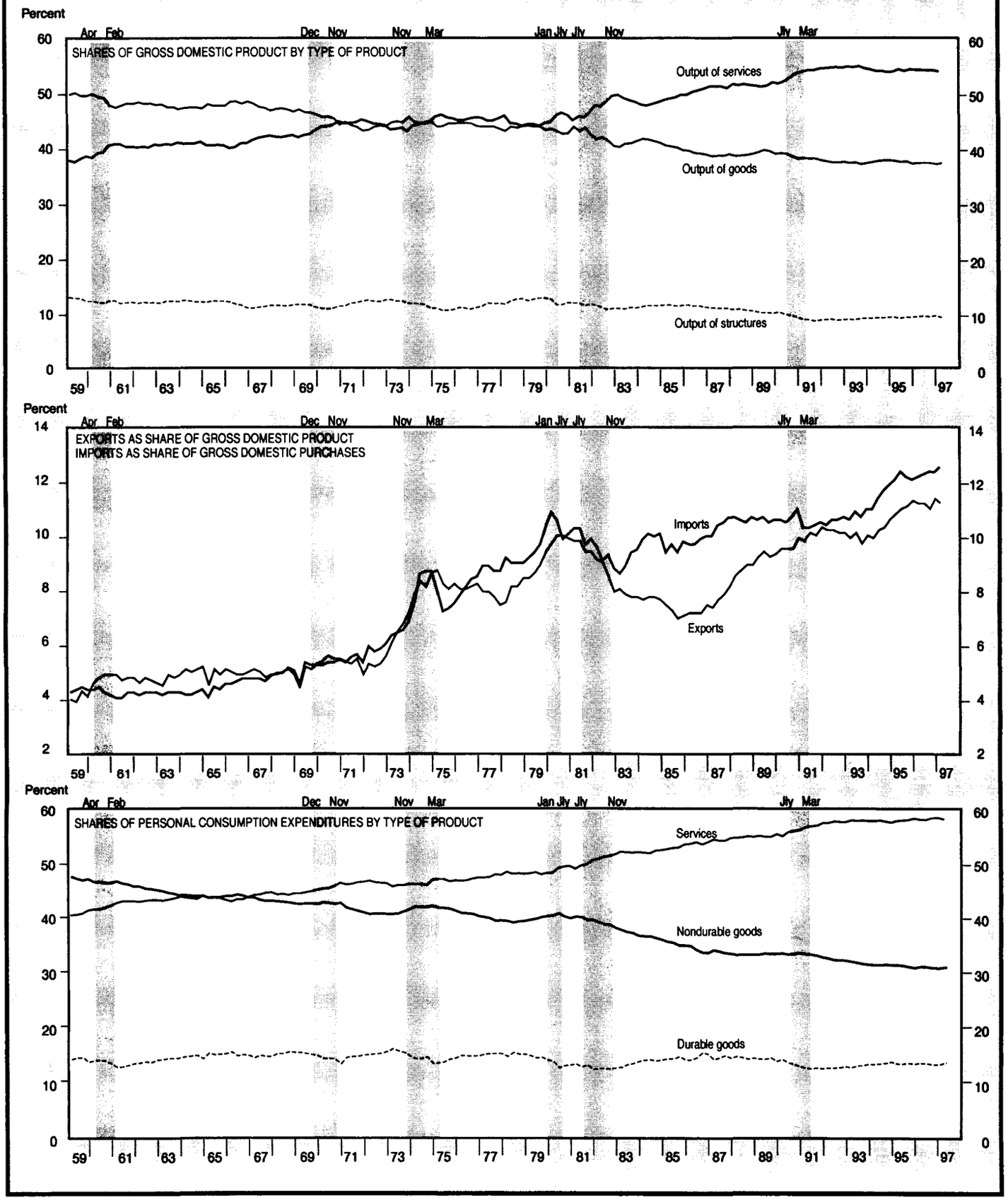

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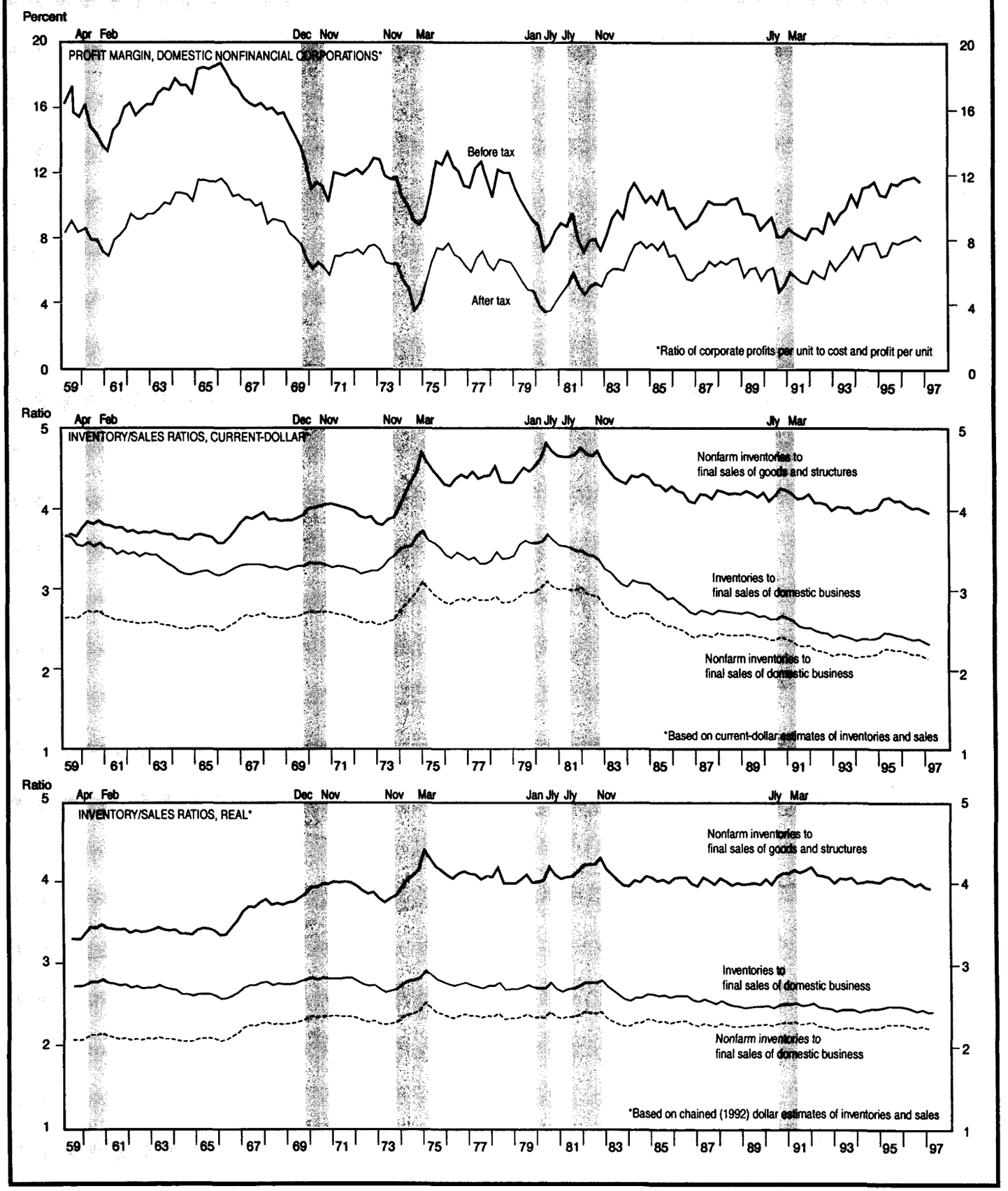

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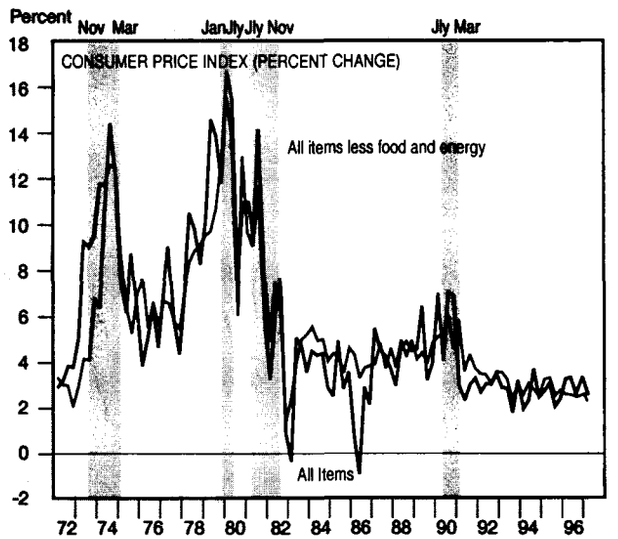

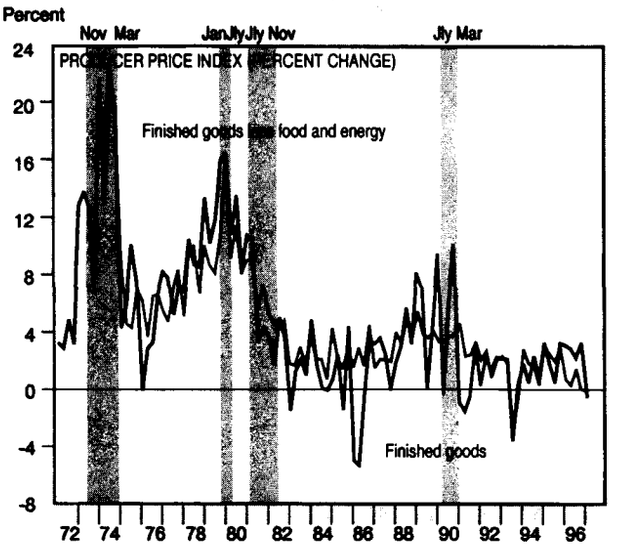

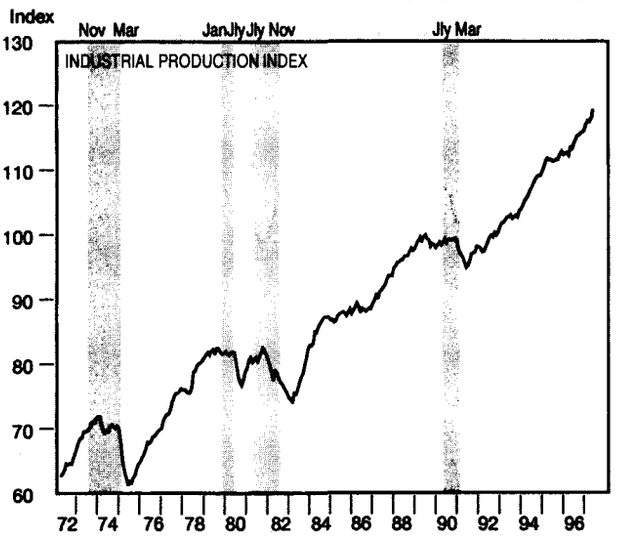

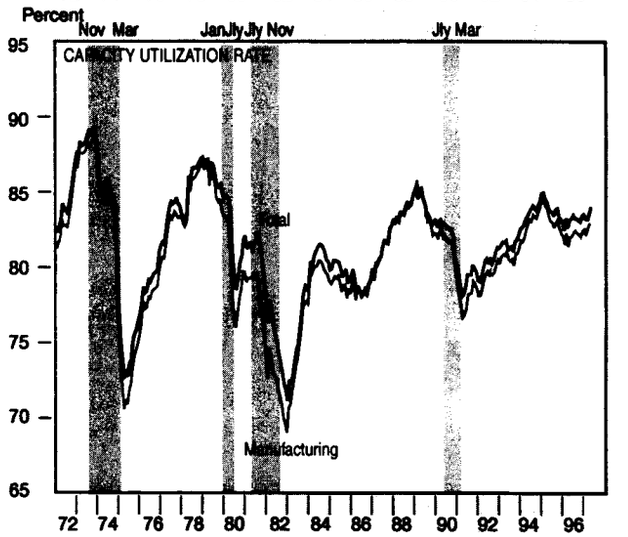

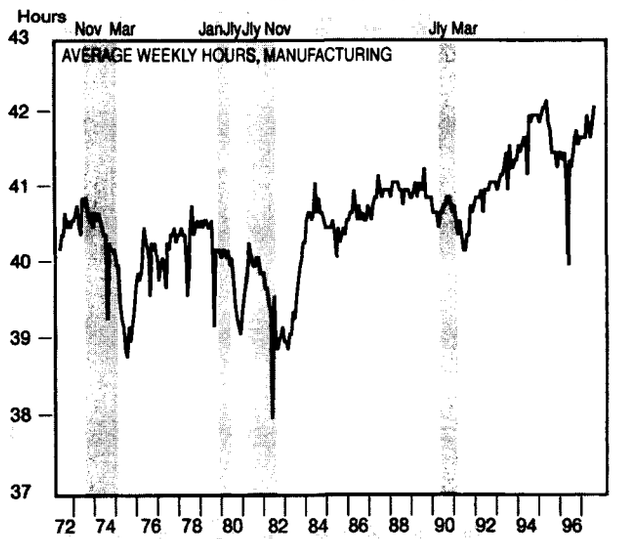

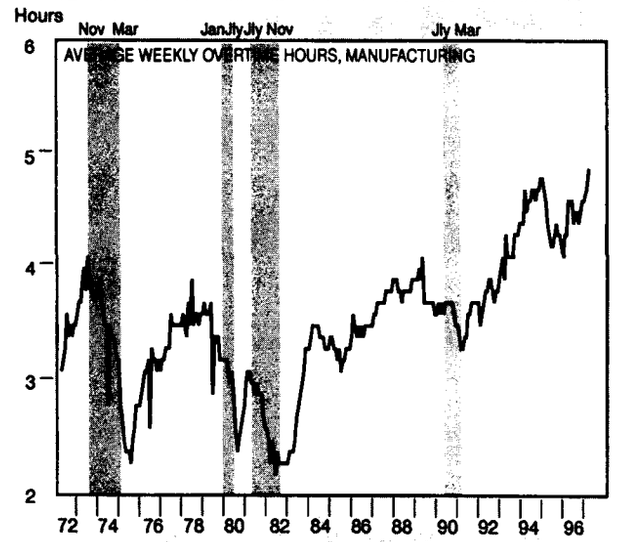

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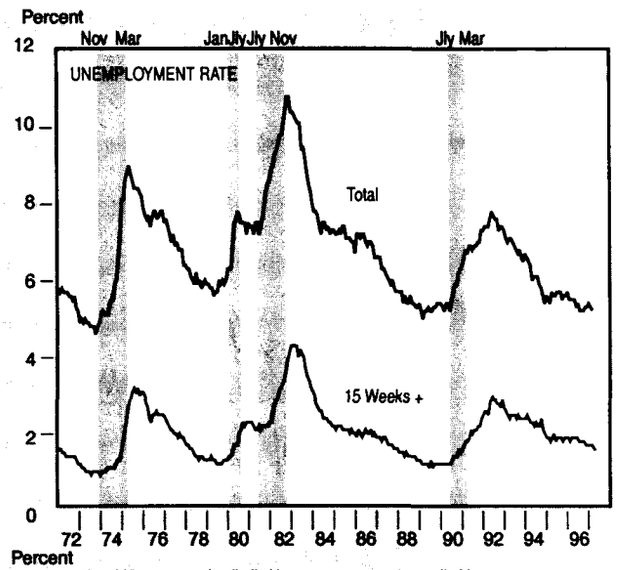

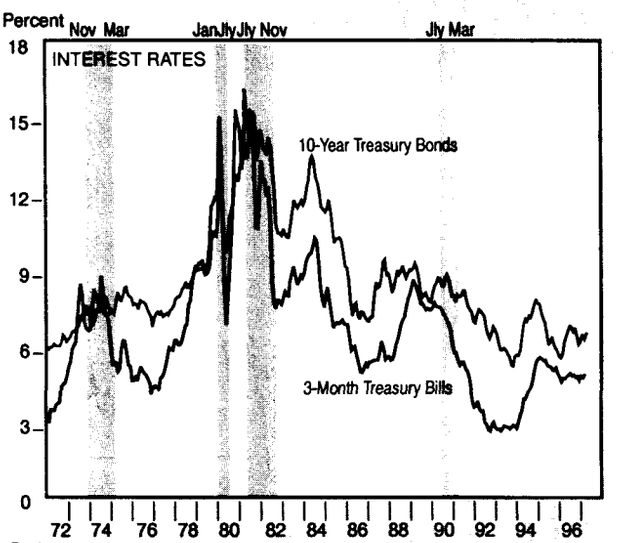

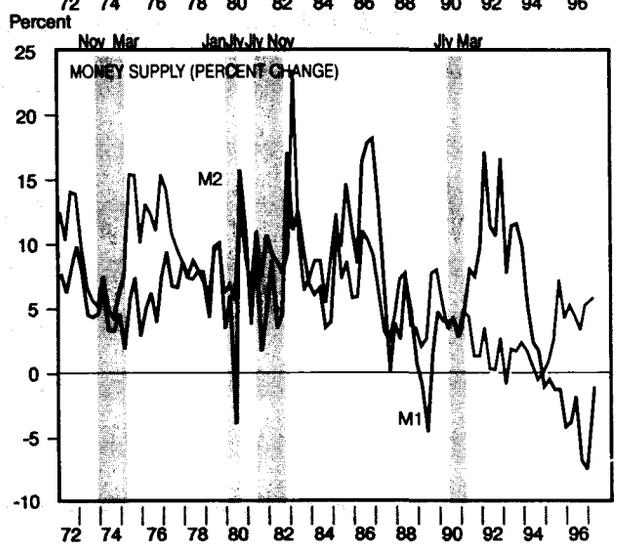

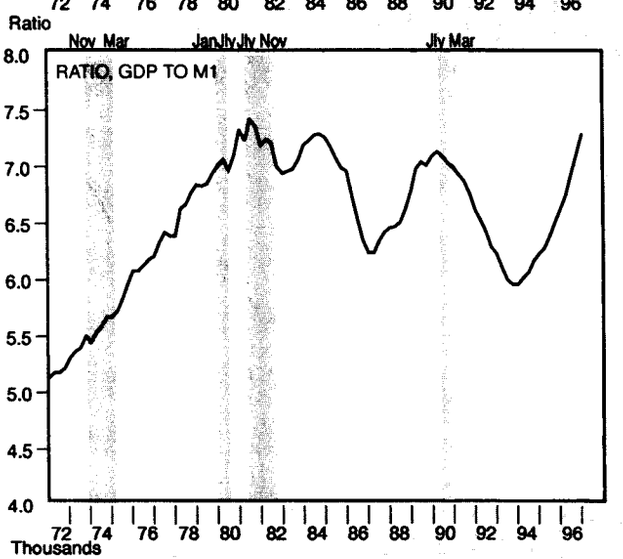

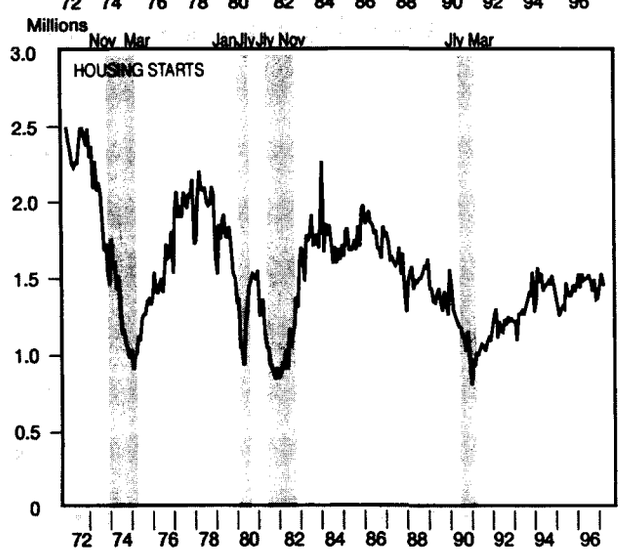

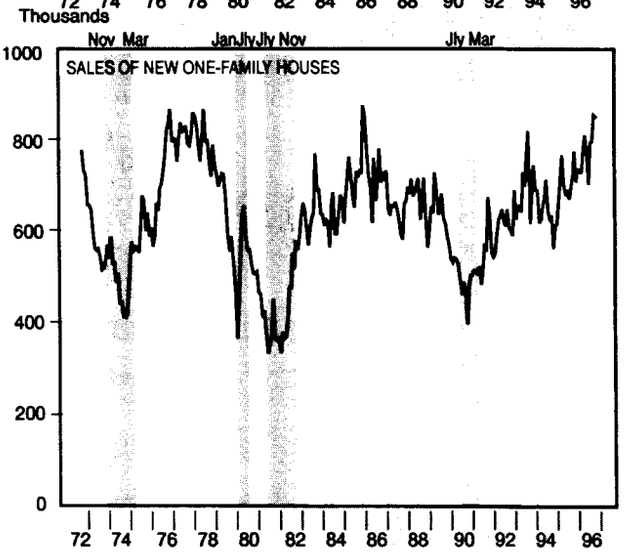

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International Data

F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on April 17, 1997 and include "preliminary" estimates for February 1997 and "revised" estimates for January. The sources for the other tables in this section are as noted.

Table F.1.—U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	1995	1996	1996												1997	
			Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.r	Feb.p
Exports of goods and services	**786,529**	**835,414**	**66,588**	**69,218**	**69,324**	**69,146**	**70,112**	**69,718**	**67,262**	**69,705**	**68,816**	**71,758**	**72,566**	**71,210**	**70,645**	**73,464**
Goods	**575,939**	**611,507**	**48,662**	**50,891**	**50,500**	**50,749**	**51,392**	**50,980**	**48,792**	**51,106**	**50,317**	**52,893**	**53,302**	**51,924**	**51,358**	**54,058**
Foods, feeds, and beverages	50,466	55,516	4,658	4,456	4,877	4,666	4,704	4,517	4,671	4,706	4,364	4,498	5,018	4,381	4,337	4,292
Industrial supplies and materials	146,255	147,390	11,882	12,228	12,567	12,752	12,483	12,301	11,465	12,185	12,059	12,759	12,226	12,484	12,157	12,883
Capital goods, except automotive	233,046	262,641	19,890	21,290	20,766	21,067	21,088	20,740	19,949	21,042	20,068	22,400	22,308	22,033	21,379	22,703
Automotive vehicles, engines, and parts	61,828	64,218	5,213	5,348	4,916	4,867	5,352	5,520	5,180	5,432	6,089	5,232	5,779	5,289	5,691	6,115
Consumer goods (nonfood), except automotive	64,425	70,153	5,483	5,763	5,713	5,764	5,909	5,938	5,540	5,837	5,880	6,217	6,095	6,014	6,001	6,329
Other goods	28,723	34,609	2,225	2,590	2,563	2,509	2,987	2,850	3,426	3,257	3,166	2,848	3,152	3,036	2,604	2,499
Adjustments[1]	–8,803	–13,020	–690	–784	–902	–876	–1,130	–886	–1,439	–1,352	–1,309	–1,063	–1,276	–1,313	–813	–764
Services	**210,590**	**223,907**	**17,926**	**18,327**	**18,824**	**18,397**	**18,720**	**18,738**	**18,470**	**18,599**	**18,499**	**18,865**	**19,264**	**19,286**	**19,287**	**19,406**
Travel	61,137	64,499	5,161	5,433	5,610	5,269	5,409	5,425	5,187	5,250	5,217	5,347	5,623	5,567	5,611	5,595
Passenger fares	18,534	19,579	1,552	1,651	1,652	1,578	1,657	1,661	1,588	1,609	1,602	1,638	1,705	1,688	1,674	1,692
Other transportation	28,063	29,115	2,302	2,326	2,338	2,405	2,470	2,415	2,431	2,483	2,429	2,526	2,495	2,495	2,487	2,528
Royalties and license fees	26,953	28,829	2,388	2,396	2,396	2,390	2,386	2,383	2,415	2,420	2,421	2,413	2,411	2,410	2,416	2,421
Other private services	61,724	67,268	5,399	5,486	5,618	5,571	5,590	5,587	5,656	5,671	5,666	5,697	5,675	5,654	5,748	5,796
Transfers under U.S. military agency sales contracts[2]	13,405	13,802	1,036	942	1,115	1,127	1,156	1,218	1,131	1,100	1,099	1,180	1,291	1,409	1,283	1,306
U.S. Government miscellaneous services	775	815	87	93	94	58	50	49	62	65	66	64	64	64	67	68
Imports of goods and services	**891,593**	**949,714**	**76,282**	**76,130**	**77,325**	**78,802**	**80,917**	**78,217**	**79,226**	**80,333**	**80,432**	**79,824**	**80,534**	**81,699**	**82,979**	**83,883**
Goods	**749,363**	**799,274**	**64,284**	**63,802**	**65,074**	**66,459**	**68,309**	**65,726**	**66,406**	**67,652**	**67,956**	**67,104**	**67,706**	**68,795**	**69,972**	**70,956**
Foods, feeds, and beverages	33,176	35,703	2,786	2,821	2,969	3,021	3,034	2,939	2,941	3,041	2,988	3,025	2,961	3,178	3,057	3,112
Industrial supplies and materials	180,668	199,267	15,624	14,766	15,365	16,613	17,052	16,356	17,044	16,930	17,456	17,575	16,856	17,630	17,935	17,605
Capital goods, except automotive	221,431	229,014	19,523	19,436	19,570	18,879	19,035	18,650	18,675	18,804	18,932	18,731	19,129	19,649	19,633	19,919
Automotive vehicles, engines, and parts	124,774	130,062	10,561	10,637	10,041	10,505	11,477	10,782	11,133	11,572	11,214	10,257	11,280	10,602	11,998	12,288
Consumer goods (nonfood), except automotive	160,009	171,105	13,564	13,721	13,728	13,576	14,273	13,907	13,963	14,465	14,850	14,951	14,812	15,295	15,047	15,248
Other goods	23,387	26,142	1,948	2,031	2,186	2,251	2,189	2,217	2,220	2,068	2,207	2,244	2,377	2,204	2,055	2,354
Adjustments[1]	5,918	7,981	277	390	1,215	1,614	1,249	875	430	772	308	321	292	237	247	429
Services	**142,230**	**150,440**	**11,998**	**12,328**	**12,251**	**12,343**	**12,608**	**12,491**	**12,820**	**12,681**	**12,476**	**12,720**	**12,828**	**12,904**	**13,007**	**12,927**
Travel	45,855	48,712	3,930	4,212	4,097	3,985	4,079	4,033	3,885	4,031	3,950	4,023	4,251	4,234	4,239	4,182
Passenger fares	14,313	14,287	1,147	1,225	1,159	1,160	1,205	1,193	1,149	1,185	1,171	1,199	1,251	1,243	1,250	1,252
Other transportation	29,205	29,100	2,339	2,246	2,310	2,419	2,486	2,384	2,523	2,481	2,464	2,570	2,397	2,487	2,536	2,474
Royalties and license fees	6,312	7,036	537	530	527	570	576	576	931	634	516	542	547	550	549	547
Other private services	33,970	37,626	2,966	3,014	3,043	3,091	3,134	3,165	3,167	3,177	3,199	3,223	3,220	3,229	3,262	3,288
Direct defense expenditures[2]	9,820	10,993	849	870	884	913	927	935	937	939	939	934	933	933	946	960
U.S. Government miscellaneous services	2,755	2,686	230	230	231	205	202	205	228	234	236	229	229	228	224	224
Memoranda:																
Balance on goods	–173,424	–187,766	–15,623	–12,911	–14,574	–15,710	–16,917	–14,746	–17,614	–16,546	–17,639	–14,211	–14,404	–16,871	–18,614	–16,897
Balance on services	68,360	73,467	5,928	5,999	6,573	6,054	6,111	6,248	5,650	5,918	6,024	6,145	6,436	6,383	6,280	6,479
Balance on goods and services	–105,064	–114,299	–9,695	–6,912	–8,001	–9,656	–10,805	–8,499	–11,964	–10,628	–11,616	–8,066	–7,968	–10,489	–12,334	–10,419

p Preliminary.
r Revised.
1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census

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Table F.2.—U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits –)[1]	1995	1996	Not seasonally adjusted				Seasonally adjusted			
				1996				1996			
				I	II	III	IV	I	II	III	IV
1	**Exports of goods, services, and income**	**969,189**	**1,032,478**	**251,913**	**257,059**	**253,384**	**270,122**	**252,656**	**257,035**	**254,405**	**268,380**
2	Goods, adjusted, excluding military[2]	575,940	611,669	150,885	154,329	145,763	160,692	150,032	153,120	150,144	158,373
3	Services[3]	210,590	223,907	53,506	54,562	59,287	56,552	55,075	55,853	55,565	57,413
4	Transfers under U.S. military agency sales contracts[4]	13,405	13,802	3,092	3,500	3,330	3,880	3,092	3,500	3,330	3,880
5	Travel	61,137	64,499	14,486	16,052	18,697	15,264	16,205	16,103	15,653	16,538
6	Passenger fares	18,534	19,579	4,470	4,813	5,653	4,643	4,854	4,896	4,799	5,030
7	Other transportation	28,063	29,115	6,839	7,274	7,400	7,602	6,966	7,289	7,343	7,516
8	Royalties and license fees[5]	26,953	28,829	6,813	7,030	7,125	7,862	7,180	7,160	7,256	7,234
9	Other private services[5]	61,724	67,268	17,532	15,736	16,890	17,110	16,504	16,748	16,991	17,024
10	U.S. Government miscellaneous services	775	815	274	157	193	191	274	157	193	191
11	Income receipts on U.S. assets abroad	182,659	196,902	47,522	48,167	48,334	52,879	47,549	48,062	48,696	52,594
12	Direct investment receipts	88,882	98,260	23,409	23,973	23,343	27,535	23,538	23,598	23,851	27,273
13	Other private receipts	89,064	94,078	22,806	23,218	23,578	24,476	22,806	23,218	23,578	24,476
14	U.S. Government receipts	4,713	4,564	1,307	976	1,413	868	1,205	1,246	1,267	845
15	**Imports of goods, services, and income**	**–1,082,268**	**–1,155,101**	**–267,971**	**–287,807**	**–298,697**	**–300,427**	**–276,975**	**–288,208**	**–292,782**	**–297,139**
16	Goods, adjusted, excluding military[2]	–749,364	–799,343	–187,248	–198,889	–204,588	–208,618	–193,159	–200,490	–202,013	–203,681
17	Services[3]	–142,230	–150,440	–33,770	–38,435	–41,131	–37,104	–36,578	–37,441	–37,975	–38,450
18	Direct defense expenditures	–9,820	–10,993	–2,603	–2,775	–2,815	–2,800	–2,603	–2,775	–2,815	–2,800
19	Travel	–45,855	–48,712	–10,145	–13,185	–14,382	–11,000	–12,241	–12,097	–11,867	–12,508
20	Passenger fares	–14,313	–14,287	–3,247	–3,732	–3,984	–3,324	–3,531	–3,557	–3,506	–3,693
21	Other transportation	–29,205	–29,100	–6,732	–7,220	–7,673	–7,475	–6,895	–7,288	–7,466	–7,453
22	Royalties and license fees[5]	–6,312	–7,036	–1,553	–1,659	–2,108	–1,716	–1,595	–1,722	–2,080	–1,639
23	Other private services[5]	–33,970	–37,626	–8,799	–9,253	–9,472	–10,103	–9,022	–9,390	–9,544	–9,671
24	U.S. Government miscellaneous services	–2,755	–2,686	–691	–612	–697	–686	–691	–612	–697	–686
25	Income payments on foreign assets in the United States	–190,674	–205,318	–46,953	–50,482	–53,178	–54,704	–47,238	–50,277	–52,794	–55,008
26	Direct investment payments	–31,418	–33,817	–6,667	–8,925	–9,513	–8,711	–6,952	–8,720	–9,129	–9,015
27	Other private payments	–97,977	–100,159	–24,122	–24,725	–25,172	–26,140	–24,122	–24,725	–25,172	–26,140
28	U.S. Government payments	–61,279	–71,342	–16,164	–16,832	–18,493	–19,853	–16,164	–16,832	–18,493	–19,853
29	**Unilateral transfers, net**	**–35,075**	**–42,472**	**–10,979**	**–8,871**	**–9,661**	**–12,961**	**–10,955**	**–9,420**	**–9,476**	**–12,621**
30	U.S. Government grants[4]	–10,959	–14,634	–4,259	–2,364	–2,580	–5,431	–4,259	–2,364	–2,580	–5,431
31	U.S. Government pensions and other transfers	–3,420	–4,233	–831	–781	–1,188	–1,433	–1,012	–1,081	–1,064	–1,076
32	Private remittances and other transfers[6]	–20,696	–23,605	–5,889	–5,726	–5,893	–6,097	–5,684	–5,975	–5,832	–6,114
33	**U.S. assets abroad, net (increase/capital outflow (–))**	**–307,856**	**–306,830**	**–70,051**	**–52,420**	**–74,951**	**–109,409**	**–68,723**	**–50,699**	**–73,313**	**–114,095**
34	U.S. official reserve assets, net[7]	–9,742	6,668	17	–523	7,489	–315	17	–523	7,489	–315
35	Gold										
36	Special drawing rights	–808	370	–199	–133	848	–146	–199	–133	848	–146
37	Reserve position in the International Monetary Fund	–2,466	–1,280	–849	–220	–183	–28	–849	–220	–183	–28
38	Foreign currencies	–6,468	7,578	1,065	–170	6,824	–141	1,065	–170	6,824	–141
39	U.S. Government assets, other than official reserve assets, net	–280	–665	–152	–353	166	–326	–152	–353	166	–326
40	U.S. credits and other long-term assets	–4,640	–4,909	–1,010	–1,489	–1,124	–1,286	–1,010	–1,489	–1,124	–1,286
41	Repayments on U.S. credits and other long-term assets[8]	4,258	4,155	1,005	875	1,205	1,070	1,005	875	1,205	1,070
42	U.S. foreign currency holdings and U.S. short-term assets, net	102	89	–147	261	85	–110	–147	261	85	–110
43	U.S. private assets, net	–297,834	–312,833	–69,916	–51,544	–82,606	–108,768	–68,588	–49,823	–80,968	–113,454
44	Direct investment	–95,509	–88,304	–24,503	–27,896	–10,781	–25,125	–23,175	–26,175	–9,143	–29,811
45	Foreign securities	–98,960	–104,533	–34,420	–20,200	–22,933	–26,980	–34,420	–20,200	–22,933	–26,980
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–34,219	–31,777	–12,707	n.a.	–15,696	n.a.	–12,707	–3,374	–15,696	n.a.
47	U.S. claims reported by U.S. banks, not included elsewhere	–69,146	–88,219	1,714	–74	–33,196	–56,663	1,714	–74	–33,196	–56,663
48	**Foreign assets in the United States, net (increase/capital inflow (+))**	**424,462**	**525,046**	**99,219**	**100,852**	**143,611**	**181,365**	**99,475**	**100,553**	**142,970**	**182,048**
49	Foreign official assets in the United States, net	109,757	122,778	52,021	13,566	24,235	32,956	52,021	13,566	24,235	32,956
50	U.S. Government securities	72,547	115,482	55,652	–2,126	26,689	35,267	55,652	–2,126	26,689	35,267
51	U.S. Treasury securities[9]	68,813	111,151	55,600	–3,384	25,472	33,463	55,600	–3,384	25,472	33,463
52	Other[10]	3,734	4,331	52	1,258	1,217	1,804	52	1,258	1,217	1,804
53	Other U.S. Government liabilities[11]	1,082	1,404	–156	220	1,061	279	–156	220	1,061	279
54	U.S. liabilities reported by U.S. banks, not included elsewhere	32,862	4,614	–3,264	14,187	–1,930	–4,379	–3,264	14,187	–1,930	–4,379
55	Other foreign official assets[12]	3,266	1,278	–211	1,285	–1,585	1,789	–211	1,285	–1,585	1,789
56	Other foreign assets in the United States, net	314,705	402,268	47,198	87,286	119,376	148,409	47,454	86,987	118,735	149,092
57	Direct investment	60,236	83,950	28,438	17,731	21,697	16,085	28,694	17,432	21,056	16,768
58	U.S. Treasury securities	99,340	153,784	11,832	31,212	43,402	67,338	11,832	31,212	43,402	67,338
59	U.S. securities other than U.S. Treasury securities	95,268	131,682	35,993	29,122	34,820	31,747	35,993	29,122	34,820	31,747
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	34,578	n.a.	6,506	7,296	20,608	n.a.	6,506	7,296	20,608	n.a.
61	U.S. liabilities reported by U.S. banks, not included elsewhere	25,283	–1,558	–35,571	1,925	–1,151	33,239	–35,571	1,925	–1,151	33,239
62	**Allocations of special drawing rights**										
63	**Statistical discrepancy (sum of above items with sign reversed)**	**31,548**	**–53,122**	**–2,131**	**–8,812**	**–13,486**	**–28,692**	**4,522**	**–9,261**	**–21,804**	**–26,573**
63a	*Of which* seasonal adjustment discrepancy							6,653	–449	–8,318	–2,119
	Memoranda:										
64	Balance on goods (lines 2 and 16)	–173,424	–187,674	–36,363	–44,560	–58,825	–47,926	–43,127	–47,370	–51,869	–45,308
65	Balance on services (lines 3 and 17)	68,360	73,467	19,736	16,127	18,157	19,447	18,497	18,412	17,590	18,963
66	Balance on goods and services (lines 64 and 65)	–105,064	–114,207	–16,627	–28,433	–40,668	–28,479	–24,630	–28,958	–34,279	–26,345
67	Balance on investment income (lines 11 and 25)	–8,016	–8,416	569	–2,315	–4,844	–1,825	311	–2,215	–4,098	–2,414
68	Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67)[13]	–113,079	–122,623	–16,058	–30,748	–45,512	–30,304	–24,319	–31,173	–38,377	–28,759
69	Unilateral transfers, net (line 29)	–35,075	–42,472	–10,979	–8,871	–9,661	–12,961	–10,955	–9,420	–9,476	–12,621
70	Balance on current account (lines 1, 15, and 29 or lines 68 and 69)[13]	–148,154	–165,095	–27,037	–39,619	–55,173	–43,265	–35,274	–40,593	–47,853	–41,380

See footnotes to table F.3.

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Table F.3.—Selected U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits –) [1]	Western Europe			European Union [14]			United Kingdom			European Union (6) [15]		
		1996			1996			1996			1996		
		II	III	IV	II	III	IV	II	III	IV	II	III	IV
1	**Exports of goods, services, and income**	**75,252**	**70,698**	**78,007**	**67,860**	**63,580**	**69,970**	**22,372**	**20,358**	**21,211**	**35,383**	**33,425**	**37,592**
2	Goods, adjusted, excluding military [2]	36,062	30,601	35,649	32,480	27,917	32,755	9,037	6,961	6,977	18,694	16,848	20,442
3	Services [3]	19,042	21,069	20,045	16,994	18,677	17,536	4,816	5,271	5,129	8,985	9,806	8,988
4	Transfers under U.S. military agency sales contracts [4]	1,097	1,075	862	913	641	457	146	79	72	564	163	171
5	Travel	5,008	6,320	4,843	4,600	5,761	4,305	1,682	2,040	1,666	2,236	2,920	1,978
6	Passenger fares	1,369	1,990	1,540	1,287	1,893	1,447	349	505	442	747	1,121	783
7	Other transportation	2,438	2,241	2,449	1,823	1,755	1,836	355	363	372	842	896	881
8	Royalties and license fees [5]	3,560	3,585	4,069	3,393	3,420	3,891	606	588	683	2,058	2,013	2,320
9	Other private services [5]	5,528	5,833	6,239	4,940	5,185	5,564	1,672	1,694	1,882	2,518	2,675	2,837
10	U.S. Government miscellaneous services	41	26	43	37	22	36	6	2	13	20	18	18
11	Income receipts on U.S. assets abroad	20,148	19,028	22,313	18,386	16,986	19,679	8,519	8,126	9,104	7,704	6,771	8,162
12	Direct investment receipts	10,711	9,332	12,521	9,395	7,891	10,504	3,082	2,935	3,679	4,829	3,720	5,144
13	Other private receipts	9,245	9,374	9,571	8,823	8,825	8,996	5,437	5,191	5,397	2,719	2,887	2,879
14	U.S. Government receipts	192	322	221	168	270	179	.....	.....	28	156	164	139
15	**Imports of goods, services, and income**	**–83,630**	**–82,907**	**–82,957**	**–74,991**	**–74,916**	**–75,873**	**–25,847**	**–25,995**	**–27,793**	**–38,754**	**–38,500**	**–37,314**
16	Goods, adjusted, excluding military [2]	–41,951	–39,695	–41,638	–37,550	–36,116	–37,893	–7,391	–7,000	–7,675	–23,902	–23,153	–23,657
17	Services [3]	–16,383	–17,302	–14,841	–14,393	–15,330	–13,072	–4,634	–4,938	–4,482	–7,555	–8,060	–6,771
18	Direct defense expenditures	–1,791	–1,854	–1,850	–1,396	–1,517	–1,510	–123	–111	–110	–1,186	–1,282	–1,275
19	Travel	–5,159	–5,660	–3,429	–4,788	–5,113	–3,203	–1,333	–1,461	–1,090	–2,608	–2,713	–1,599
20	Passenger fares	–1,930	–2,020	–1,399	–1,776	–1,858	–1,295	–725	–733	–567	–718	–754	–510
21	Other transportation	–2,430	–2,385	–2,452	–1,833	–1,926	–1,918	–393	–443	–458	–915	–1,024	–978
22	Royalties and license fees [5]	–1,068	–1,110	–1,193	–909	–935	–1,011	–467	–440	–499	–391	–447	–447
23	Other private services [5]	–3,733	–3,968	–4,230	–3,452	–3,710	–3,893	–1,574	–1,730	–1,730	–1,550	–1,618	–1,783
24	U.S. Government miscellaneous services	–272	–305	–288	–239	–271	–242	–19	–19	–28	–187	–222	–179
25	Income payments on foreign assets in the United States	–25,296	–25,910	–26,478	–23,048	–23,470	–24,908	–13,822	–14,057	–15,637	–7,297	–7,288	–6,886
26	Direct investment payments	–7,105	–6,670	–6,098	–6,345	–5,811	–6,083	–2,539	–2,045	–2,688	–3,292	–3,160	–2,652
27	Other private payments	–11,913	–12,189	–12,810	–11,218	–11,433	–12,046	–8,370	–8,577	–9,142	–2,340	–2,376	–2,407
28	U.S. Government payments	–6,278	–7,051	–7,570	–5,485	–6,226	–6,779	–2,913	–3,435	–3,807	–1,665	–1,752	–1,827
29	**Unilateral transfers, net**	**230**	**84**	**2**	**356**	**337**	**270**	**321**	**335**	**264**	**206**	**197**	**203**
30	U.S. Government grants [4]	–41	–150	–166	–1	–26	–25	.....	.....	.....	.....	.....	.....
31	U.S. Government pensions and other transfers	–303	–316	–338	–273	–256	–263	–46	–43	–43	–153	–150	–150
32	Private remittances and other transfers [6]	574	550	506	630	619	558	367	378	307	359	347	353
33	**U.S. assets abroad, net (increase/capital outflow (–))**	**–25,794**	**–48,423**	**–40,120**	**–18,770**	**–44,250**	**–29,926**	**–7,493**	**–25,230**	**–27,820**	**–14,611**	**–13,309**	**–1,353**
34	U.S. official reserve assets, net [7]	154	–482	–109	–457	104	–457	.....	.....	.....	–457	104	–457
35	Gold	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
36	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
37	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
38	Foreign currencies	154	–482	–109	–457	104	–457	.....	.....	.....	–457	104	–457
39	U.S. Government assets, other than official reserve assets, net	–128	243	159	–96	186	40	3	1	123	–32	21	–38
40	U.S. credits and other long-term assets	–158	–141	–106	–81	–16	–59	.....	.....	.....	.....	.....	.....
41	Repayments on U.S. credits and other long-term assets [8]	53	369	298	14	181	138	.....	.....	123	.....	.....	.....
42	U.S. foreign currency holdings and U.S. short-term assets, net	–23	15	–33	–29	21	–39	3	1	.....	–32	21	–38
43	U.S. private assets, net	–25,820	–48,184	–40,170	–18,217	–44,540	–29,509	–7,496	–25,231	–27,943	–14,122	–13,434	–858
44	Direct investment	–16,001	2,291	–16,413	–15,865	3,800	–14,522	–11,572	4,706	–10,655	–1,736	–1,301	–1,724
45	Foreign securities	–8,899	–17,109	–19,148	–7,530	–16,770	–18,064	–1,871	–11,598	–16,330	–5,391	–4,433	–2,640
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	6,679	–8,672	n.a.	7,146	–7,305	n.a.	3,989	–2,314	n.a.	2,656	–4,153	n.a.
47	U.S. claims reported by U.S. banks, not included elsewhere	–7,599	–24,694	–4,609	–1,968	–24,265	3,077	1,958	–16,025	–958	–9,651	–3,547	3,506
48	**Foreign assets in the United States, net (increase/capital inflow (+))**	**65,073**	**74,224**	**71,580**	**60,561**	**66,093**	**69,112**	**34,558**	**48,556**	**59,727**	**20,793**	**8,045**	**6,942**
49	Foreign official assets in the United States, net	6,327	2,779	2,823	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
50	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
51	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
52	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
53	Other U.S. Government liabilities [11]	81	–130	310	–261	–34	150	18	–12	7	–370	63	53
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
55	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
56	Other foreign assets in the United States, net	58,746	71,445	68,757	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	Direct investment	18,492	13,213	9,719	17,556	12,690	8,466	124	6,803	5,756	15,399	7,324	3,825
58	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. securities other than U.S. Treasury securities	16,030	23,692	16,331	15,370	21,642	16,185	10,154	16,705	16,794	3,830	4,477	–1,350
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	6,274	10,431	n.a.	6,581	10,648	n.a.	7,540	9,389	n.a.	–1,035	961	n.a.
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	[18] 21,315	[18] 21,147	[18] 44,311	[18] 16,722	[18] 15,671	[18] 37,168	[18] 2,969	[18] –4,780	[18] 4,414
62	**Allocations of special drawing rights**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	**Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)**	**–31,132**	**–13,677**	**–26,512**	**–35,016**	**–10,843**	**–33,554**	**–23,912**	**–18,024**	**–25,588**	**–3,017**	**10,143**	**–6,069**
	Memoranda:												
64	Balance on goods (lines 2 and 16)	–5,889	–9,094	–5,989	–5,070	–8,199	–5,138	1,646	–39	–698	–5,208	–6,305	–3,215
65	Balance on services (lines 3 and 17)	2,659	3,767	5,204	2,601	3,347	4,464	182	333	647	1,430	1,746	2,217
66	Balance on goods and services (lines 64 and 65)	–3,230	–5,327	–785	–2,469	–4,852	–674	1,828	294	–51	–3,778	–4,559	–998
67	Balance on investment income (lines 11 and 25)	–5,148	–6,881	–4,165	–4,662	–6,484	–5,229	–5,303	–5,931	–6,532	408	–516	1,276
68	Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67) [13]	–8,378	–12,208	–4,950	–7,132	–11,336	–5,903	–3,475	–5,637	–6,583	–3,371	–5,075	278
69	Unilateral transfers, net (line 29)	230	84	2	356	337	270	321	335	264	206	197	203
70	Balance on current account (lines 1, 15, and 29 or lines 68 and 69) [13]	–8,148	–12,124	–4,948	–6,776	–10,999	–5,633	–3,154	–5,302	–6,319	–3,165	–4,878	481

* Less than $500,000 (±).

n.a. Not available.

1. Credits, +: Exports of goods, services, and income; unilateral transfers to United States; capital inflows (increase in foreign assets (U.S. liabilities) or decrease in U.S. assets); decrease in U.S. official reserve assets; increase in foreign official assets in the United States.

Debits, –: Imports of goods, services, and income; unilateral transfers to foreigners; capital outflows (decrease in foreign assets (U.S. liabilities) or increase in U.S. assets); increase in U.S. official reserve assets; decrease in foreign offical assets in the United States.

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 4; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 18; and fuels purchased by airline and steamship operators in lines 7 and 21.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. For all areas, amounts outstanding December 31, 1996, were as follows in millions of dollars: Line 34, 75,089; line 35, 11,048; line 36, 10,312; line 37, 15,435; line 38, 38,294. Data are preliminary.

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Table F.3.—U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits –) [1]	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		1996			1996			1996			1996		
		II	III	IV	II	III	IV	II	III	IV	II	III	IV
1	**Exports of goods, services, and income**	**2,528**	**2,883**	**3,002**	**43,565**	**42,238**	**43,344**	**45,009**	**47,586**	**50,592**	**26,934**	**27,269**	**26,773**
2	Goods, adjusted, excluding military [2]	1,638	1,788	1,999	34,066	32,399	34,390	26,440	27,718	30,251	16,615	16,130	16,178
3	Services [3]	686	808	688	5,061	4,778	4,542	7,587	8,642	8,485	8,359	9,032	8,200
4	Transfers under U.S. military agency sales contracts [4]	88	176	73	36	21	18	128	98	104	158	131	95
5	Travel	180	199	162	1,870	1,610	1,349	3,169	3,803	3,678	2,809	3,330	2,801
6	Passenger fares	13	1	10	330	253	298	880	1,072	976	1,678	1,747	1,347
7	Other transportation	133	141	156	676	674	700	938	1,018	999	762	762	826
8	Royalties and license fees [5]	29	32	32	327	344	360	350	346	391	1,385	1,387	1,435
9	Other private services [5]	233	252	248	1,818	1,840	1,805	2,094	2,277	2,304	1,562	1,665	1,684
10	U.S. Government miscellaneous services	10	7	7	3	37	12	29	28	32	5	11	12
11	Income receipts on U.S. assets abroad	205	287	315	4,439	5,060	4,412	10,982	11,226	11,857	1,960	2,107	2,395
12	Direct investment receipts	74	146	139	2,105	2,370	2,191	4,447	4,675	4,809	989	1,009	1,215
13	Other private receipts	95	63	90	2,334	2,690	2,221	6,224	6,071	6,902	948	1,087	1,174
14	U.S. Government receipts	36	78	86	.....	.....	.....	311	480	146	23	11	6
15	**Imports of goods, services, and income**	**–2,704**	**–2,754**	**–3,015**	**–47,806**	**–46,128**	**–46,138**	**–47,071**	**–47,997**	**–49,573**	**–38,149**	**–39,805**	**–41,495**
16	Goods, adjusted, excluding military [2]	–1,678	–1,772	–2,165	–41,392	–39,183	–40,443	–30,958	–31,556	–32,481	–27,953	–28,402	–30,077
17	Services [3]	–704	–672	–496	–3,599	–4,439	–3,214	–6,601	–6,652	–6,924	–3,552	–3,727	–3,646
18	Direct defense expenditures	–45	–76	–75	–12	–12	–15	–117	–129	–128	–296	–228	–230
19	Travel	–381	–326	–194	–1,191	–2,033	–758	–3,413	–3,403	–3,569	–773	–825	–804
20	Passenger fares	–103	–102	–50	–99	–122	–89	–521	–573	–625	–149	–166	–160
21	Other transportation	–73	–70	–81	–1,001	–963	–1,010	–623	–627	–581	–1,009	–1,300	–1,160
22	Royalties and license fees [5]	–1	–1	–1	–38	–50	–53	–43	–44	–47	–402	–298	–301
23	Other private services [5]	–82	–82	–84	–1,235	–1,188	–1,238	–1,794	–1,785	–1,866	–907	–884	–969
24	U.S. Government miscellaneous services	–20	–15	–11	–23	–72	–52	–90	–92	–108	–16	–26	–22
25	Income payments on foreign assets in the United States	–322	–310	–354	–2,815	–2,505	–2,481	–9,511	–9,789	–10,167	–6,644	–7,676	–7,772
26	Direct investment payments	1	–1	(*)	–1,156	–797	–732	–456	–394	–363	–689	–1,431	–1,301
27	Other private payments	–103	–93	–120	–1,081	–1,106	–1,187	–7,055	–7,137	–7,369	–1,545	–1,528	–1,536
28	U.S. Government payments	–220	–216	–234	–578	–602	–562	–2,000	–2,258	–2,435	–4,410	–4,717	–4,935
29	**Unilateral transfers, net**	**–772**	**–877**	**–682**	**–73**	**–86**	**–82**	**–2,694**	**–2,685**	**–2,709**	**–14**	**–43**	**–12**
30	U.S. Government grants [4]	–441	–573	–368	.....	.....	.....	–497	–387	–392	.....	.....	.....
31	U.S. Government pensions and other transfers	–9	–9	–8	–103	–101	–109	–137	–169	–180	–22	–21	–21
32	Private remittances and other transfers [6]	–322	–295	–306	30	15	27	–2,060	–2,129	–2,137	8	–22	9
33	**U.S. assets abroad, net (increase/capital outflow (–))**	**101**	**–1,231**	**–777**	**–6,145**	**–3,263**	**–7,111**	**–6,341**	**–18,623**	**–35,463**	**2,505**	**1,894**	**–6,077**
34	U.S. official reserve assets, net [7]	.....	.....	.....	.....	.....	.....	.....	7,000	.....	–324	306	–32
35	Gold	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
36	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
37	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
38	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	7,000	.....	–324	306	–32
39	U.S. Government assets, other than official reserve assets, net	–29	37	–117	4	2	1	118	222	36	–14	31	–4
40	U.S. credits and other long-term assets	–52	–19	–30	.....	.....	.....	–216	–242	–296	.....	.....	.....
41	Repayments on U.S. credits and other long-term assets [8]	8	27	9	.....	.....	.....	318	443	337	.....	.....	.....
42	U.S. foreign currency holdings and U.S. short-term assets, net	15	29	–96	4	2	1	16	21	–5	–14	31	–4
43	U.S. private assets, net	130	–1,268	–660	–6,149	–3,265	–7,112	–6,459	–25,845	–35,499	2,843	1,557	–6,041
44	Direct investment	–793	–381	–143	–1,881	–2,247	–1,670	–6,512	–4,812	–2,417	2,043	–1,264	–1,023
45	Foreign securities	–196	–226	146	–89	1,923	–3,018	–2,403	–6,699	3,251	–3,074	3,195	2,286
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–5	–47	n.a.	836	3,171	n.a.	–11,330	–9,427	n.a.	452	–190	n.a.
47	U.S. claims reported by U.S. banks, not included elsewhere	1,124	–614	–663	–5,015	–6,112	–2,424	13,786	–4,907	–36,333	3,422	–184	–7,304
48	**Foreign assets in the United States, net (increase/capital inflow (+))**	**–3,375**	**–1,029**	**4,547**	**4,825**	**3,516**	**8,448**	**9,732**	**16,509**	**69,648**	**6,823**	**20,482**	**13,282**
49	Foreign official assets in the United States, net	(18)	(18)	(18)	430	86	3	(18)	(18)	(18)	(18)	(18)	(18)
50	U.S. Government securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
51	U.S. Treasury securities [9]	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
52	Other [10]	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
53	Other U.S. Government liabilities [11]	4	73	–1	26	–15	11	–40	(*)	–4	150	271	–134
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
55	Other foreign official assets [12]	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
56	Other foreign assets in the United States, net	(18)	(18)	(18)	4,395	3,430	8,445	(18)	(18)	(18)	(18)	(18)	(18)
57	Direct investment	–12	140	38	79	2,409	3,069	–337	–1,963	–90	268	7,608	3,445
58	U.S. Treasury securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. securities other than U.S. Treasury securities	84	14	–44	1,136	964	2,449	4,109	4,201	7,882	4,871	4,119	3,576
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	–78	12	n.a.	–318	335	n.a.	629	8,155	n.a.	259	849	n.a.
61	U.S. liabilities reported by U.S. banks, not included elsewhere	[18] –3,373	[18] –1,268	[18] 4,554	(17)	(17)	(17)	[18] 5,371	[18] 6,116	[18] 61,860	[18] 1,275	[18] 7,635	[18] 6,395
62	**Allocations of special drawing rights**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	**Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)**	**4,221**	**3,008**	**–3,076**	**5,634**	**3,724**	**1,539**	**1,364**	**5,210**	**–32,496**	**1,901**	**–9,797**	**7,528**
	Memoranda:												
64	Balance on goods (lines 2 and 16)	–40	16	–166	–7,326	–6,784	–6,053	–4,518	–3,838	–2,230	–11,338	–12,272	–13,899
65	Balance on services (lines 3 and 17)	–18	137	192	1,462	339	1,328	986	1,990	1,561	4,807	5,306	4,554
66	Balance on goods and services (lines 64 and 65)	–58	153	26	–5,864	–6,445	–4,725	–3,532	–1,848	–670	–6,531	–6,967	–9,345
67	Balance on investment income (lines 11 and 25)	–117	–23	–39	1,624	2,555	1,931	1,471	1,437	1,689	–4,684	–5,570	–5,377
68	Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67) [13]	–176	129	–13	–4,241	–3,890	–2,794	–2,061	–411	1,020	–11,215	–12,536	–14,722
69	Unilateral transfers, net (line 29)	–772	–877	–682	–73	–86	–82	–2,694	–2,685	–2,709	–14	–43	–12
70	Balance on current account (lines 1, 15, and 29 or lines 68 and 69) [13]	–948	–748	–695	–4,314	–3,976	–2,876	–4,755	–3,096	–1,689	–11,229	–12,579	–14,734

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, the sum of lines 70 and 62 is equal to "net foreign investment" in the national income and product accounts (NIPA's). However, the foreign transactions account in the NIPA's (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in the "Reconciliation and Other Special Tables" section in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.5 of the full set of NIPA tables (published annually in the July issue of the SURVEY).

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Table F.3.—U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits –)[1]	Australia			Other countries in Asia and Africa			International organizations and unallocated[16]		
		1996			1996			1996		
		II	III	IV	II	III	IV	II	III	IV
1	**Exports of goods, services, and income**	**5,151**	**5,262**	**5,450**	**53,459**	**52,311**	**57,559**	**5,159**	**5,137**	**5,396**
2	Goods, adjusted, excluding military[2]	2,914	2,890	2,924	36,594	34,237	39,301	.....	.....	.....
3	Services[3]	1,110	1,187	1,138	11,160	12,248	12,019	1,558	1,522	1,435
4	Transfers under U.S. military agency sales contracts[4]	65	56	41	1,919	1,770	2,685	9	3	2
5	Travel	385	451	392	2,631	2,984	2,039	.....	.....	.....
6	Passenger fares	118	129	116	425	461	356	.....	.....	.....
7	Other transportation	62	65	68	1,963	2,113	2,151	302	386	253
8	Royalties and license fees[5]	145	149	164	866	909	1,000	368	373	411
9	Other private services[5]	335	336	355	3,287	3,928	3,709	879	760	765
10	U.S. Government miscellaneous services	.....	1	2	69	83	79	.....	.....	4
11	Income receipts on U.S. assets abroad	1,127	1,185	1,388	5,706	5,826	6,238	3,601	3,614	3,961
12	Direct investment receipts	710	868	932	3,760	3,787	4,271	1,178	1,155	1,457
13	Other private receipts	417	317	456	1,666	1,668	1,704	2,289	2,308	2,358
14	U.S. Government receipts	.....	.....	.....	280	371	263	134	151	146
15	**Imports of goods, services, and income**	**–1,436**	**–1,659**	**–1,987**	**–65,720**	**–75,823**	**–73,931**	**–1,293**	**–1,824**	**–1,332**
16	Goods, adjusted, excluding military[2]	–882	–990	–1,187	–54,075	–62,990	–60,627	.....	.....	.....
17	Services[3]	–495	–537	–624	–6,351	–6,549	–6,701	–750	–1,253	–658
18	Direct defense expenditures	–11	–9	–10	–503	–507	–492	.....	.....	.....
19	Travel	–181	–173	–226	–2,087	–1,962	–2,020	.....	.....	.....
20	Passenger fares	–83	–112	–116	–847	–889	–885	.....	.....	.....
21	Other transportation	–82	–84	–92	–1,683	–1,917	–1,869	–319	–327	–230
22	Royalties and license fees[5]	–5	–5	–5	–19	–24	–29	–84	–577	–88
23	Other private services[5]	–128	–143	–162	–1,028	–1,073	–1,214	–346	–348	–339
24	U.S. Government miscellaneous services	–6	–11	–13	–184	–176	–192	–1	.....	.....
25	Income payments on foreign assets in the United States	–58	–132	–176	–5,294	–6,285	–6,602	–542	–571	–674
26	Direct investment payments	63	(*)	–60	289	–332	–239	128	112	82
27	Other private payments	–85	–94	–81	–2,311	–2,376	–2,349	–632	–649	–688
28	U.S. Government payments	–36	–38	–35	–3,272	–3,577	–4,014	–38	–34	–68
29	**Unilateral transfers, net**	**–20**	**–24**	**–20**	**–2,716**	**–3,159**	**–6,117**	**–2,812**	**–2,871**	**–3,341**
30	U.S. Government grants[4]	.....	.....	.....	–1,126	–1,407	–4,484	–259	–63	–21
31	U.S. Government pensions and other transfers	–8	–9	–8	–112	–115	–123	–87	–448	–646
32	Private remittances and other transfers[6]	–12	–15	–12	–1,478	–1,637	–1,510	–2,466	–2,360	–2,674
33	**U.S. assets abroad, net (increase/capital outflow (–))**	**128**	**–3,254**	**–4,165**	**–16,049**	**–1,143**	**–14,231**	**–825**	**–908**	**–1,465**
34	U.S. official reserve assets, net[7]	.....	.....	.....	.....	.....	.....	–353	665	–174
35	Gold	.....	.....	.....	.....	.....	.....	.....	.....	.....
36	Special drawing rights	.....	.....	.....	.....	.....	.....	–133	848	–146
37	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	–220	–183	–28
38	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	.....	.....
39	U.S. Government assets, other than official reserve assets, net	.....	2	.....	–70	–50	12	–234	–321	–413
40	U.S. credits and other long-term assets	.....	.....	.....	–829	–401	–441	–234	–321	–413
41	Repayments on U.S. credits and other long-term assets[8]	.....	.....	.....	496	366	426	.....	.....	.....
42	U.S. foreign currency holdings and U.S. short-term assets, net	.....	2	.....	263	–15	27	.....	.....	.....
43	U.S. private assets, net	128	–3,256	–4,165	–15,979	–1,093	–14,243	–238	–1,252	–878
44	Direct investment	–492	–1,206	–420	–3,381	–688	–2,170	–880	–2,474	–869
45	Foreign securities	–235	513	–2,308	–5,199	–4,412	–9,021	–105	–118	832
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–123	–141	n.a.	111	–395	n.a.	6	5	n.a.
47	U.S. claims reported by U.S. banks, not included elsewhere	977	–2,422	–1,437	–7,510	4,402	–3,052	741	1,335	–841
48	**Foreign assets in the United States, net (increase/capital inflow (+))**	**2,551**	**–1,257**	**1,156**	**13,823**	**29,724**	**14,352**	**1,399**	**1,443**	**–1,647**
49	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	1	1	–1
50	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
51	U.S. Treasury securities[9]	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
52	Other[10]	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
53	Other U.S. Government liabilities[11]	–37	–13	–9	35	874	107	1	1	–1
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
55	Other foreign official assets[12]	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
56	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	1,398	1,442	–1,646
57	Direct investment	–169	92	679	–414	368	–620	–177	–169	–154
58	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. securities other than U.S. Treasury securities	–389	211	–205	3,279	1,634	1,781	.....	–15	–23
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	155	–127	n.a.	350	861	n.a.	25	92	n.a.
61	U.S. liabilities reported by U.S. banks, not included elsewhere	[18] 2,991	[18] –1,420	[18] 691	[18] 10,573	[18] 25,987	[18] 13,084	[18] 1,550	[18] 1,534	[18] –1,469
62	**Allocations of special drawing rights**	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	**Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)**	**–6,374**	**932**	**–433**	**17,202**	**–1,909**	**22,368**	**–1,629**	**–977**	**2,389**
	Memoranda:									
64	Balance on goods (lines 2 and 16)	2,032	1,900	1,737	–17,481	–28,753	–21,326	.....	.....	.....
65	Balance on services (lines 3 and 17)	615	650	514	4,809	5,700	5,318	808	270	777
66	Balance on goods and services (lines 64 and 65)	2,647	2,550	2,251	–12,672	–23,054	–16,008	808	270	777
67	Balance on investment income (lines 11 and 25)	1,069	1,054	1,212	412	–459	–364	3,059	3,043	3,287
68	Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67)[13]	3,716	3,603	3,462	–12,261	–23,512	–16,372	3,867	3,313	4,064
69	Unilateral transfers, net (line 29)	–20	–24	–20	–2,716	–3,159	–6,117	–2,812	–2,871	–3,341
70	Balance on current account (lines 1, 15, and 29 or lines 68 and 69)[13]	3,696	3,579	3,442	–14,977	–26,671	–22,489	1,055	442	723

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the 'European Union' also includes Austria, Finland, and Sweden.

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping and in operating oil and gas drilling equipment internationally. Also includes taxes withheld, current-cost adjustments associated with U.S. and foreign direct investment, and small transactions in business services that are not reported by country.

17. Details not shown separately; see totals in lines 49 and 56.

18. Details not shown separately are included in line 61.

NOTE.—The data in tables F.2 and F.3 are from tables 1 and 10 in "U.S. International Transactions, Fourth Quarter and Year 1996" in the April 1997 issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.

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Table F.4.—Private Service Transactions

[Millions of dollars]

Line		1995	1996	Seasonally adjusted					
				1995		1996			
				III	IV	I	II	III	IV
1	**Exports of private services**	**196,411**	**209,291**	**50,371**	**50,673**	**51,709**	**52,196**	**52,042**	**53,342**
2	Travel (table F.2, line 5)	61,137	64,499	15,682	15,867	16,205	16,103	15,653	16,538
3	Passenger fares (table F.2, line 6)	18,534	19,579	4,815	4,836	4,854	4,896	4,799	5,030
4	Other transportation (table F.2, line 7)	28,063	29,115	7,117	7,211	6,966	7,289	7,343	7,516
5	Freight	10,780	11,080	2,747	2,885	2,608	2,741	2,833	2,897
6	Port services	16,091	16,801	4,075	4,021	4,051	4,238	4,200	4,312
7	Other	1,193	1,234	295	304	307	310	310	307
8	Royalties and license fees (table F.2, line 8)	26,953	28,829	7,014	7,015	7,180	7,160	7,256	7,234
9	Affiliated,	21,619	23,106	5,664	5,636	5,773	5,733	5,815	5,786
10	U.S. parents' receipts	20,180	21,781	5,281	5,280	5,486	5,382	5,407	5,507
11	U.S. affiliates' receipts	1,439	1,325	383	356	287	351	408	279
12	Unaffiliated	5,333	5,723	1,350	1,379	1,407	1,427	1,441	1,448
13	Industrial processes [1]	3,316	3,580	838	858	878	893	903	908
14	Other [2]	2,017	2,143	512	522	529	535	538	540
15	Other private services (table F.2, line 9)	61,724	67,268	15,743	15,744	16,504	16,748	16,991	17,024
16	Affiliated services,	19,458	22,135	5,070	5,015	5,382	5,408	5,724	5,620
17	U.S. parents' receipts	11,933	12,989	3,050	3,072	3,228	3,232	3,296	3,233
18	U.S. affiliates' receipts	7,525	9,146	2,020	1,943	2,154	2,176	2,428	2,387
19	Unaffiliated services	42,265	45,133	10,673	10,729	11,122	11,340	11,267	11,404
20	Education	7,517	7,833	1,950	1,866	1,919	1,932	2,038	1,944
21	Financial services	6,109	7,546	1,574	1,659	1,742	1,906	1,834	2,065
22	Insurance, net	1,395	1,500	342	347	362	373	381	385
23	Premiums received	5,575	6,047	1,409	1,443	1,480	1,507	1,525	1,534
24	Losses paid	4,180	4,546	1,068	1,096	1,118	1,134	1,145	1,150
25	Telecommunications	2,848	2,820	710	708	706	705	705	704
26	Business, professional, and technical services	16,264	16,971	4,078	4,104	4,267	4,254	4,246	4,205
27	Other unaffiliated services [3]	8,131	8,461	2,019	2,046	2,126	2,170	2,064	2,102
28	**Imports of private services**	**129,655**	**136,762**	**32,844**	**32,516**	**33,284**	**34,054**	**34,463**	**34,964**
29	Travel (table F.2, line 19)	45,855	48,712	11,377	11,541	12,241	12,097	11,867	12,508
30	Passenger fares (table F.2, line 20)	14,313	14,287	3,716	3,563	3,531	3,557	3,506	3,693
31	Other transportation (table F.2, line 21)	29,205	29,100	7,434	7,140	6,895	7,288	7,466	7,453
32	Freight	17,089	17,281	4,370	4,043	4,100	4,505	4,389	4,288
33	Port services	11,215	10,979	2,839	2,877	2,584	2,583	2,863	2,951
34	Other	902	842	226	220	211	201	215	215
35	Royalties and license fees (table F.2, line 22)	6,312	7,036	1,619	1,690	1,595	1,722	2,080	1,639
36	Affiliated,	5,148	5,337	1,325	1,412	1,309	1,431	1,263	1,334
37	U.S. parents' payments	430	470	118	120	95	110	128	137
38	U.S. affiliates' payments	4,718	4,867	1,207	1,292	1,214	1,321	1,135	1,197
39	Unaffiliated	1,163	1,699	293	278	286	291	817	305
40	Industrial processes [1]	819	835	197	197	203	208	211	213
41	Other [2]	344	865	96	81	83	83	606	93
42	Other private services (table F.2, line 23)	33,970	37,626	8,698	8,582	9,022	9,390	9,544	9,671
43	Affiliated services,	13,723	16,250	3,553	3,511	3,785	4,050	4,196	4,220
44	U.S. parents' payments	6,740	7,306	1,749	1,675	1,811	1,703	1,910	1,883
45	U.S. affiliates' payments	6,983	8,944	1,804	1,836	1,974	2,347	2,286	2,337
46	Unaffiliated services	20,247	21,376	5,145	5,071	5,239	5,340	5,348	5,451
47	Education	877	932	223	223	227	232	236	238
48	Financial services	1,707	2,002	452	447	476	500	490	536
49	Insurance, net	4,481	4,733	1,182	1,043	1,188	1,184	1,181	1,180
50	Premiums paid	13,710	13,985	3,409	3,422	3,462	3,491	3,511	3,521
51	Losses recovered	9,230	9,252	2,227	2,379	2,273	2,307	2,330	2,341
52	Telecommunications	6,773	6,789	1,678	1,681	1,689	1,695	1,703	1,703
53	Business, professional, and technical services	4,502	4,915	1,142	1,170	1,182	1,226	1,243	1,263
54	Other unaffiliated services [3]	1,908	2,004	469	507	476	502	495	532
	Memoranda:								
55	Balance on goods (table F.2, line 64)	−173,424	−187,674	−42,548	−38,026	−43,127	−47,370	−51,869	−45,308
56	Balance on private services (line 1 minus line 28)	66,756	72,529	17,527	18,157	18,425	18,142	17,579	18,378
57	Balance on goods and private services (lines 55 and 56)	−106,668	−115,145	−25,021	−19,869	−24,702	−29,228	−34,290	−26,930

1. Patented techniques, processes, and formulas and other intangible property rights that are used in goods production.

2. Copyrights, trademarks, franchises, rights to broadcast live events, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States. Payments (imports) include mainly wages of foreign residents temporarily employed in the United States and Canadian and Mexican commuters in U.S. border areas.

NOTE.—The data in this table are from table 3 in "U.S. International Transactions, Fourth Quarter and Year 1996" in the April 1997 issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.

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G. Investment Tables

Table G.1.—International Investment Position of the United States at Yearend, 1994 and 1995

[Millions of dollars]

Line	Type of investment	Position, 1994	Changes in position in 1995 (decrease (–))					Position, 1995
			Attributable to:				Total	
			Capital flows	Valuation adjustments				
				Price changes	Exchange rate changes [1]	Other changes [2]		
			(a)	(b)	(c)	(d)	(a+b+c+d)	
	Net international investment position of the United States:							
1	**With direct investment positions at current cost (line 3 less line 24)**	**–580,095**	**–116,606**	**–119,855**	**6,512**	**–3,932**	**–233,881**	**–813,976**
2	**With direct investment positions at market value (line 4 less line 25)**	**–492,482**	**–116,606**	**–194,498**	**27,380**	**2,553**	**–281,171**	**–773,653**
	U.S. assets abroad:							
3	**With direct investment positions at current cost (lines 5+10+15)**	**2,546,189**	**307,856**	**75,769**	**9,635**	**–7,545**	**385,715**	**2,931,904**
4	**With direct investment positions at market value (lines 5+10+16)**	**2,825,830**	**307,856**	**187,177**	**30,531**	**1,517**	**527,081**	**3,352,911**
5	U.S. official reserve assets	163,394	9,742	1,177	1,756	–8	12,667	176,061
6	Gold	100,110	.....	[3] 1,177	.....	[4] –8	1,169	101,279
7	Special drawing rights	10,039	808	.....	190	.....	998	11,037
8	Reserve position in the International Monetary Fund	12,030	2,466	.....	153	.....	2,619	14,649
9	Foreign currencies	41,215	6,468	.....	1,413	.....	7,881	49,096
10	U.S. Government assets, other than official reserve assets	81,269	280	.....	–1	.....	279	81,548
11	U.S. credits and other long-term assets [5]	79,188	382	.....	.....	.....	382	79,570
12	Repayable in dollars	78,327	431	.....	.....	32	463	78,790
13	Other [6]	861	–49	.....	.....	–32	–81	780
14	U.S. foreign currency holdings and U.S. short-term assets	2,081	–102	.....	–1	.....	–103	1,978
	U.S. private assets:							
15	With direct investment at current cost (lines 17+19+22+23)	2,301,526	297,834	74,592	7,880	–7,537	372,769	2,674,295
16	With direct investment at market value (lines 18+19+22+23)	2,581,167	297,834	186,000	28,776	1,525	514,135	3,095,302
	Direct investment abroad:							
17	At current cost	779,300	95,509	6,410	6,279	–7,375	100,823	880,123
18	At market value	1,058,941	95,509	117,818	27,175	1,687	242,189	1,301,130
19	Foreign securities	556,241	98,960	68,182	–1,634	.....	165,508	721,749
20	Bonds	232,265	48,263	29,628	511	.....	78,402	310,667
21	Corporate stocks	323,976	50,697	38,554	–2,145	.....	87,106	411,082
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	273,686	34,219	.....	3,235	.....	37,454	311,140
23	U.S. claims reported by U.S. banks, not included elsewhere	692,299	69,146	.....	.....	–162	68,984	761,283
	Foreign assets in the United States:							
24	**With direct investment at current cost (lines 26+33)**	**3,126,284**	**424,462**	**195,624**	**3,123**	**–3,613**	**619,596**	**3,745,880**
25	**With direct investment at market value (lines 26+34)**	**3,318,312**	**424,462**	**381,675**	**3,151**	**–1,036**	**808,252**	**4,126,564**
26	Foreign official assets in the United States	546,015	109,757	21,979	.....	159	131,895	677,910
27	U.S. Government securities	415,005	72,547	11,190	.....	158	83,895	498,900
28	U.S. Treasury securities	393,436	68,813	9,095	.....	158	78,066	471,502
29	Other	21,569	3,734	2,095	.....	.....	5,829	27,398
30	Other U.S. Government liabilities [7]	24,858	1,082	.....	.....	1	1,083	25,941
31	U.S. liabilities reported by U.S. banks, not included elsewhere	73,281	32,862	.....	.....	.....	32,862	106,143
32	Other foreign official assets	32,871	3,266	10,789	.....	.....	14,055	46,926
	Other foreign assets:							
33	With direct investment at current cost (lines 35+37+38+41+42)	2,580,269	314,705	173,645	3,123	–3,772	487,701	3,067,970
34	With direct investment at market value (lines 36+37+38+41+42)	2,772,297	314,705	359,696	3,151	–1,195	676,357	3,448,654
	Direct investment in the United States:							
35	At current cost	579,826	60,236	1,015	–28	–2,530	58,693	638,519
36	At market value	771,854	60,236	187,066	.....	47	247,349	1,019,203
37	U.S. Treasury securities	266,594	99,340	23,172	.....	–157	122,355	388,949
38	U.S. securities other than U.S. Treasury securities	752,792	95,268	149,458	1,078	.....	245,804	998,596
39	Corporate and other bonds	413,866	81,911	36,322	1,078	.....	119,311	533,177
40	Corporate stocks	338,926	13,357	113,136	.....	.....	126,493	465,419
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	197,325	34,578	.....	2,073	–1,085	35,566	232,891
42	U.S. liabilities reported by U.S. banks, not included elsewhere	783,732	25,283	.....	.....	.....	25,283	809,015

1. Represents gains or losses on foreign-currency-denominated assets due to their revaluation at current exchange rates.

2. Includes changes in coverage, statistical discrepancies, and other adjustments to the value of assets.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions capital flows.

5. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

NOTE.—The data in this table are from table 1 in "International Investment Position of the United States in 1995" in the July 1996 SURVEY OF CURRENT BUSINESS.

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Table G.2.—U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 1993–95

[Millions of dollars]

	Direct investment position on a historical-cost basis			Capital outflows (inflows (–))			Income		
	1993	1994	1995	1993	1994	1995	1993	1994	1995
All countries, all industries	**564,283**	**621,044**	**711,621**	**77,247**	**53,078**	**93,406**	**59,381**	**65,994**	**85,538**
By country									
Canada	69,922	74,987	81,387	3,584	6,287	7,767	3,959	5,550	8,386
Europe	285,735	310,031	363,527	45,914	20,050	52,828	26,660	29,220	40,910
France	24,312	27,860	32,645	–495	2,770	5,954	1,319	1,639	2,910
Germany	36,811	39,622	43,001	4,263	1,846	2,481	3,064	3,679	4,833
Netherlands	20,911	25,127	37,421	1,398	3,212	7,134	2,389	2,410	6,075
United Kingdom	109,208	111,255	119,938	25,355	1,920	11,624	9,680	8,761	10,585
Latin America and Other Western Hemisphere	100,482	112,226	122,765	16,895	14,797	14,614	14,275	15,562	14,840
Africa	5,469	5,530	6,516	837	173	970	1,226	1,413	1,866
Middle East	6,571	6,794	7,982	775	598	1,164	875	967	1,436
Asia and Pacific	92,671	108,075	125,968	8,895	11,143	16,001	12,117	13,120	17,886
Australia	19,047	19,900	24,713	1,981	721	5,711	2,271	2,384	2,759
Japan	31,095	36,677	39,198	1,625	2,522	1,583	1,801	2,843	4,504
International	3,433	3,401	3,476	348	30	62	269	163	214
By industry									
Petroleum	64,175	66,272	69,653	5,539	2,090	2,667	8,582	7,544	9,338
Manufacturing	192,244	217,416	257,589	18,522	25,533	43,520	21,699	27,868	35,775
Food and kindred products	25,858	28,931	31,079	6,088	3,661	2,487	4,110	4,256	4,547
Chemicals and allied products	45,623	50,385	68,082	4,247	5,681	18,215	6,103	7,343	9,426
Primary and fabricated metals	9,937	10,811	13,026	752	743	2,314	632	1,004	1,447
Industrial machinery and equipment	26,927	29,000	33,551	755	1,970	6,537	1,227	2,427	4,337
Electronic and other electric equipment	16,842	20,414	25,579	1,052	3,615	5,050	1,808	3,104	4,009
Transportation equipment	22,957	29,159	32,353	1,734	5,365	3,373	3,123	3,847	4,052
Other manufacturing	44,100	48,716	53,920	3,894	4,498	5,544	4,696	5,887	7,958
Wholesale trade	57,534	67,272	71,354	5,700	8,969	8,339	6,700	8,184	9,752
Banking	27,074	29,224	30,441	1,673	1,277	587	3,725	3,252	2,742
Finance (except banking), insurance, and real estate	174,684	186,558	212,089	41,358	6,712	18,815	15,643	15,073	21,839
Services	19,489	22,352	27,826	1,959	2,952	6,832	1,809	1,677	3,091
Other industries	29,083	31,950	42,668	2,497	5,545	12,646	1,223	2,397	3,001

NOTES.—In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 17 and 18 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 1995" in the September 1996 SURVEY OF CURRENT BUSINESS.

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Table G.3.—Selected Financial and Operating Data for Nonbank Foreign Affiliates of U.S. Companies, by Country and by Industry of Affiliate, 1994

	Number of affiliates	Millions of dollars			Number of employees (thousands)
		Total assets	Sales	Net income	
All countries, all industries	**21,300**	**2,359,964**	**1,754,852**	**94,031**	**6,957.7**
By country					
Canada	2,064	218,783	210,892	7,341	886.7
Europe	10,468	1,288,830	897,439	45,769	2,844.3
France	1,227	100,722	106,478	1,997	390.5
Germany	1,361	179,272	196,851	4,248	581.7
Italy	756	47,454	58,648	1,904	177.9
Netherlands	1,008	121,297	89,034	8,046	148.9
Switzerland	519	102,896	52,039	6,764	50.7
United Kingdom	2,430	542,862	226,857	11,761	869.6
Latin America and Other Western Hemisphere	3,252	271,881	182,453	19,484	1,492.2
Africa	495	19,830	17,450	1,451	115.0
Middle East	343	28,602	18,000	2,058	83.7
Asia and Pacific	4,574	517,250	421,230	17,460	1,511.1
Australia	838	67,537	59,789	2,516	251.0
Japan	986	260,817	196,724	3,045	419.6
International	104	14,788	7,389	467	24.7
By industry					
Petroleum	1,507	252,462	293,661	9,752	228.1
Manufacturing	8,105	681,082	845,487	40,835	4,116.2
Food and kindred products	800	92,563	104,910	6,614	559.6
Chemicals and allied products	1,935	146,983	151,358	11,465	578.5
Primary and fabricated metals	724	31,600	29,769	1,147	189.7
Industrial machinery and equipment	1,033	98,935	128,553	3,998	488.6
Electronic and other electric equipment	846	53,079	73,379	4,027	605.5
Transportation equipment	453	118,889	207,917	5,936	738.7
Other manufacturing	2,314	139,031	149,601	7,647	955.5
Wholesale trade	5,035	184,956	314,186	12,080	556.5
Finance (except depository institutions), insurance, and real estate	2,688	979,910	91,303	25,194	172.8
Services	2,504	100,164	82,041	1,728	746.7
Other industries	1,461	161,391	128,173	4,443	1,137.4

NOTE.—The data in this table are from tables II.A.1 and II.A.2 in *U.S. Direct Investment Abroad: 1994 Benchmark Survey, Preliminary Results.*

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Table G.4.—Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of Affiliate, 1993–95

[Millions of dollars]

	Direct investment position on a historical-cost basis			Capital inflows (outflows (–))			Income		
	1993	1994	1995	1993	1994	1995	1993	1994	1995
All countries, all industries	**466,666**	**502,410**	**560,088**	**43,534**	**49,903**	**60,848**	**5,893**	**21,171**	**31,815**
By country									
Canada	40,487	42,133	46,005	3,799	4,031	4,489	856	2,705	3,513
Europe	287,940	309,415	360,762	34,996	30,153	51,793	8,150	16,487	23,626
France	30,672	34,139	38,240	6,778	3,987	3,719	–142	–52	1,713
Germany	35,086	40,297	47,907	7,698	6,551	8,117	8	2,006	1,657
Netherlands	71,860	68,212	67,654	2,967	–2,272	–184	1,944	4,214	5,262
United Kingdom	103,270	111,058	132,273	13,232	11,123	22,081	5,593	7,491	12,029
Latin America and Other Western Hemisphere	19,716	25,042	22,716	3,225	4,472	–2,189	1	979	885
Africa	1,003	925	936	89	26	11	–58	–31	73
Middle East	5,220	5,565	5,053	410	276	–335	35	–71	94
Asia and Pacific	112,299	119,331	124,615	1,014	10,945	7,079	–3,092	1,102	3,623
Australia	7,040	7,928	7,788	214	1,090	473	–534	–168	159
Japan	100,272	104,529	108,582	1,058	7,654	5,252	–2,276	973	3,231
By industry									
Petroleum	32,057	33,103	35,636	–1,630	2,016	3,660	1,382	1,830	2,768
Manufacturing	164,995	185,293	210,312	13,311	22,725	26,246	3,841	10,604	16,447
Food and kindred products	23,105	20,869	26,054	68	–1,636	5,002	867	1,680	1,690
Chemicals and allied products	56,021	66,948	76,523	4,395	12,347	12,346	4,349	5,109	6,884
Primary and fabricated metals	12,422	14,351	15,255	946	1,833	608	–209	–193	1,368
Machinery	29,585	32,535	36,619	1,951	3,829	4,406	–1,757	728	2,252
Other manufacturing	43,861	50,590	55,861	5,951	6,352	3,883	592	3,281	4,254
Wholesale trade	60,817	67,271	71,652	3,333	6,807	5,011	550	2,739	4,025
Retail trade	12,720	13,429	13,434	1,428	1,939	866	39	504	557
Banking	33,464	35,624	41,843	3,290	4,026	5,844	389	2,672	4,453
Finance, except banking	35,303	38,762	47,941	20,048	2,736	10,135	235	1,559	1,047
Insurance	40,601	40,401	47,283	1,254	2,716	4,057	1,405	2,260	1,879
Real estate	29,099	28,452	26,518	–255	426	–1,199	–1,661	–1,243	–1,296
Services	35,886	36,251	37,930	–471	1,013	2,132	–587	–571	282
Other industries	21,725	23,825	27,539	3,226	5,500	4,096	301	818	1,653

NOTES.—In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 1995" in the September 1996 SURVEY OF CURRENT BUSINESS.

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Table G.5.—Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 1994

	Number of affiliates	Millions of dollars				Thousands of employees	Millions of dollars	
		Total assets	Sales	Net income	Gross product		U.S. merchandise exports shipped by affiliates	U.S. merchandise imports shipped to affiliates
All countries, all industries	**12,523**	**2,208,329**	**1,447,628**	**13,377**	**320,060**	**4,866.6**	**113,774**	**219,172**
By country								
Canada	1,304	262,334	145,221	3,214	43,256	682.4	7,368	12,636
Europe	5,381	1,166,048	769,034	7,742	191,972	2,989.4	48,846	77,816
France	661	210,783	111,139	–254	22,674	369.2	11,989	11,685
Germany	1,281	163,003	152,588	970	36,961	584.1	9,613	23,511
Netherlands	384	137,922	89,007	1,217	24,684	323.4	4,892	8,552
United Kingdom	1,240	362,587	243,692	4,997	68,893	1,013.9	9,353	13,160
Latin America and Other Western Hemisphere	1,076	49,324	44,819	970	11,635	138.0	5,202	8,542
Africa	68	(D)	6,557	124	1,515	16.1	602	985
Middle East	381	26,484	19,925	106	5,549	65.7	678	3,734
Asia and Pacific	4,229	608,807	445,586	–1,347	61,156	934.9	50,447	114,940
Australia	172	37,417	20,355	21	4,795	70.5	522	972
Japan	3,281	536,061	388,713	–768	50,992	756.5	45,103	101,425
United States	84	(D)	16,486	2,569	4,976	40.0	630	519
By industry								
Petroleum	244	99,416	109,210	390	28,146	110.2	3,973	16,815
Manufacturing	2,928	546,422	518,517	7,640	157,815	2,251.6	48,365	66,981
Food and kindred products	269	52,028	49,227	136	12,599	195.5	2,584	3,369
Chemicals and allied products	327	190,512	144,256	5,513	48,858	508.5	14,198	13,870
Primary and fabricated metals	404	57,286	64,255	584	17,054	264.0	4,023	7,597
Machinery	754	91,532	114,080	–490	31,465	517.4	16,130	25,563
Other manufacturing	1,174	155,064	146,699	1,897	47,839	766.3	11,430	16,581
Wholesale trade	2,247	219,325	452,615	3,785	40,672	485.6	57,108	131,290
Retail trade	352	46,588	94,183	1,164	23,396	764.6	1,468	3,154
Finance, except depository institutions	872	523,641	33,527	689	2,027	46.7	12	6
Insurance	172	443,147	78,250	3,007	8,795	151.6	0	0
Real estate	3,457	104,823	14,968	–2,555	5,732	30.4	13	2
Services	1,258	121,337	61,741	–844	24,892	595.5	698	387
Other industries	993	103,630	84,618	101	28,583	430.3	2,136	537

(D) Suppressed to avoid disclosure of data of individual companies.

NOTE.—The data in this table are from tables A1 and A2 in *Foreign Direct Investment in the United States: Operations of U.S. Affiliates of Foreign Companies, Preliminary 1994 Estimates.*

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H. International Perspectives

Table H.1.—International Perspectives

	1995	1996	1996											1997	
			Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	Exchange rates per U.S. dollar (not seasonally adjusted)															
Canada (Can.$/US$)	1.3725	1.3638	1.3669	1.3752	1.3656	1.3592	1.3693	1.3658	1.3697	1.3722	1.3694	1.3508	1.3381	1.3622	1.3494	1.3556
France (FFr/US$)	4.9864	5.1158	5.0117	5.0440	5.0583	5.1049	5.1855	5.1787	5.0881	5.0636	5.1307	5.1652	5.1156	5.2427	5.4145	5.6536
Germany (DM/US$)	1.4321	1.5049	1.4635	1.4669	1.4776	1.5048	1.5324	1.5282	1.5025	1.4826	1.5080	1.5277	1.5118	1.5525	1.6047	1.6747
Italy (L/US¢)	16.2945	15.4276	15.8487	15.7000	15.6243	15.6560	15.5671	15.4230	15.2682	15.1662	15.2048	15.2382	15.1366	15.2844	15.6791	16.5500
Japan (¥/US¢)	.9396	1.0878	1.0575	1.0579	1.0594	1.0720	1.0634	1.0896	1.0919	1.0787	1.0993	1.1241	1.1230	1.1398	1.1791	1.2296
Mexico (Peso/US$)	6.4467	7.6004	7.4806	7.5183	7.5472	7.4694	7.4368	7.5648	7.6179	7.5143	7.5441	7.7345	7.9119	7.8769	7.8289	7.8023
United Kingdom (US$/£)	1.5785	1.5607	1.5288	1.5360	1.5271	1.5160	1.5152	1.5416	1.5530	1.5499	1.5593	1.5863	1.6623	1.6639	1.6585	1.6285
Addendum:																
Exchange value of the U.S. dollar [1]	84.25	87.34	86.23	86.42	86.57	87.46	88.28	88.16	87.25	86.54	87.46	87.99	86.98	88.71	91.01	94.52
	Unemployment rates (percent, seasonally adjusted)															
Canada	9.6	9.7	9.6	9.6	9.3	9.4	9.4	10.0	9.8	9.4	9.9	10.0	10.0	9.7	9.7	9.7
France	11.6	12.4	11.9	12.1	12.3	12.3	12.4	12.4	12.4	12.5	12.6	12.6	12.7	12.7	12.7	12.8
Germany	9.4	10.4	10.0	10.3	10.4	10.2	10.3	10.3	10.3	10.3	10.5	10.6	10.7	10.9	11.3	11.3
Italy	12.0	12.2	.....	12.1	.....	.....	12.2	.....	.....	12.0	.....	.....	12.5	.....	.....	12.3
Japan	3.1	3.4	3.4	3.3	3.1	3.4	3.6	3.5	3.4	3.3	3.3	3.4	3.2	3.3	3.3	3.3
Mexico	6.3	5.5	6.5	6.2	5.9	5.7	5.4	5.6	5.4	5.0	5.2	5.2	5.2	5.0	4.6	4.1
United Kingdom	8.3	7.5	7.9	7.9	7.8	7.8	7.7	7.7	7.6	7.5	7.4	7.2	6.9	6.7	6.5	6.2
Addendum:																
United States	5.6	5.4	5.7	5.5	5.5	5.5	5.5	5.3	5.4	5.2	5.2	5.2	5.3	5.3	5.4	5.3
	Consumer prices, seasonally adjusted (1990=100)															
Canada	111.8	113.5	112.3	112.5	112.9	113.3	113.6	113.5	113.5	113.6	113.8	114.0	114.5	114.5	114.8	114.9
France	111.6	113.8	112.7	113.1	113.8	114.0	114.2	114.1	113.9	113.6	114.0	114.3	114.2	114.4	114.7	114.9
Germany (1991=100)	114.8	116.5	115.5	116.1	116.2	116.3	116.5	116.6	117.0	116.9	116.8	116.8	116.7	117.0	117.6	118.1
Italy	127.7	132.7	130.7	131.4	131.8	132.4	132.9	133.2	132.9	133.0	133.2	133.4	133.9	133.9	134.3	134.6
Japan	107.0	107.1	107.0	106.9	106.9	107.1	107.2	107.1	107.4	107.1	107.1	107.2	107.3	107.5	107.5	107.5
Mexico	224.6	301.8	270.4	276.8	282.8	290.9	296.1	300.9	305.2	309.2	314.2	318.2	323.0	333.3	341.8	347.6
United Kingdom	118.2	121.1	119.1	119.6	120.1	121.0	121.2	121.3	120.8	121.4	121.9	121.9	122.0	122.4	122.4	122.9
Addendum:																
United States	116.6	120.0	118.4	118.7	119.1	119.5	119.8	119.9	120.2	120.5	120.8	121.2	121.5	121.8	122.0	122.3
	Real gross domestic product (percent change from preceding quarter, seasonally adjusted at annual rates)															
Canada	2.3	1.5	.....	1.4	.....	.....	1.4	.....	.....	3.3	.....	.....	2.9	.....	.....	.....
France	2.2	1.3	.....	5.1	.....	.....	−.5	.....	.....	3.1	.....	.....	.6	.....	.....	.....
Germany	2.1	1.4	.....	−.4	.....	.....	6.1	.....	.....	3.0	.....	.....	.3	.....	.....	.....
Italy	3.0	.....	.....	1.7	.....	.....	−1.4	.....	.....	2.3	.....	.....	.....	.....	.....	.....
Japan	1.4	3.5	.....	8.4	.....	.....	−1.1	.....	.....	1.3	.....	.....	3.9	.....	.....	.....
Mexico	−6.2	5.1	.....	16.7	.....	.....	4.2	.....	.....	4.9	.....	.....	5.2	.....	.....	.....
United Kingdom	2.5	2.2	.....	2.5	.....	.....	2.6	.....	.....	1.8	.....	.....	3.1	.....	.....	.....
Addendum:																
United States	2.0	2.4	.....	2.0	.....	.....	4.7	.....	.....	2.1	.....	.....	3.8	.....	.....	5.6

See footnotes at end of table.

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Table H.1.—International Perspectives—Continued

	1995	1996	1996												1997	
			Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	Short-term, 3-month, interest rates (percent, not seasonally adjusted)															
Canada	7.07	4.43	5.51	5.21	5.18	5.03	4.78	4.83	4.69	4.24	4.06	3.49	3.00	3.08	3.11	3.10
France	6.58	3.94	4.70	4.41	4.27	4.00	3.90	3.97	3.84	3.96	3.75	3.51	3.47	3.44	3.35	3.33
Germany	4.53	3.31	3.61	3.35	3.36	3.33	3.29	3.39	3.38	3.29	3.12	3.12	3.19	3.23	3.14	3.19
Italy	10.46	8.82	10.07	9.93	9.85	9.62	8.92	8.77	8.75	8.81	8.44	8.02	7.41	7.25	7.23	7.36
Japan	1.23	.59	.56	.61	.65	.62	.64	.57	.68	.64	.54	.52	.52	.52	.53	.55
Mexico	48.24	32.91	41.57	40.66	43.05	37.15	31.07	29.64	31.66	29.16	27.79	27.68	28.94	26.51	24.60	21.96
United Kingdom	6.68	6.02	6.36	6.16	6.04	6.00	6.01	5.84	5.73	5.75	5.76	5.94	6.29	6.34	6.32	6.19
Addendum:																
United States, yield on new 91-day U.S. Treasury bills	5.51	5.02	5.02	4.87	4.96	4.99	5.02	5.11	5.19	5.09	5.15	5.01	5.03	4.87	5.05	5.00
	Long-term interest rates, government bond yields (percent, not seasonally adjusted)															
Canada	8.36	7.54	7.40	7.62	7.93	8.03	7.99	8.04	7.92	7.57	7.64	7.00	6.48	6.81	6.99	6.74
France	7.66	6.51	6.77	7.00	6.92	6.76	6.71	6.84	6.59	6.62	6.20	6.11	5.79	5.82	5.69	5.39
Germany	6.80	6.10	5.80	6.10	6.30	6.20	6.30	6.40	6.40	6.20	6.10	5.90	5.80	5.70	5.70	5.40
Italy	11.79	8.85	10.04	9.97	10.09	9.82	9.12	8.94	8.82	8.92	8.62	7.78	7.15	6.95	6.76	6.93
Japan	3.21	2.98	3.00	3.39	3.11	3.38	3.16	3.17	3.32	2.96	2.81	2.51	2.44	2.57	2.38	2.40
Mexico	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
United Kingdom	8.25	8.10	7.79	8.09	8.33	8.30	8.34	8.35	8.25	8.16	8.16	7.87	7.80	7.70	7.74	7.38
Addendum:																
United States, 10-year U.S. Treasury bonds	6.58	6.44	5.65	5.81	6.27	6.51	6.74	6.91	6.87	6.64	6.83	6.53	6.20	6.30	6.58	6.42
	Share price indices, selected countries (not seasonally adjusted, 1990=100)															
Canada	130.0	154.0	145.0	144.0	145.0	150.0	153.0	147.0	144.0	150.0	155.0	164.0	176.0	173.0	179.0	180.0
France	103.0	118.0	107.0	111.0	113.0	119.0	120.0	120.0	116.0	114.0	116.0	121.0	125.0	128.0	135.0	145.0
Germany	102.4	115.6	109.8	111.6	112.2	113.3	112.9	115.0	114.0	115.0	116.7	120.3	121.9	124.9	130.0	138.9
Italy	95.0	96.0	92.0	94.0	91.0	95.0	102.0	102.0	97.0	93.0	92.0	96.0	99.0	100.0	114.0	119.0
Japan	63.0	74.0	73.0	73.0	72.0	77.0	77.0	78.0	75.0	73.0	72.0	73.0	72.0	69.0	63.0	64.0
Mexico	389.3	554.8	532.3	496.8	538.9	559.0	562.2	563.2	527.4	579.8	567.6	563.6	577.3	589.5	639.7	673.7
United Kingdom	147.0	167.0	160.0	162.0	163.0	169.0	168.0	167.0	163.0	167.0	170.0	173.0	170.0	171.0	176.0	179.0
Addendum:																
United States	159.0	195.0	179.0	189.0	189.0	189.0	193.0	195.0	188.0	193.0	197.0	204.0	212.0	213.0	220.0	228.0

1. Index of weighted average exchange value of U.S. dollar against currencies of other G-10 countries. March 1973=100. Weights are 1972–76 global trade of each of the 10 countries. Series revised as of August 1978. For description and back data, see "Index of the weighted-average exchange value of the U.S. dollar: Revision" on page 700 of the August 1978 *Federal Reserve Bulletin*.

NOTE.—All exchange rate are from the Board of Governors of the Federal Reserve System. U.S. interest rates, unemployment rate, and GDP growth rate are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. All other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1990 to facilitate comparison) are © OECD, April 1997, *OECD Main Economic Indicators* and are reproduced with permission of the OECD.

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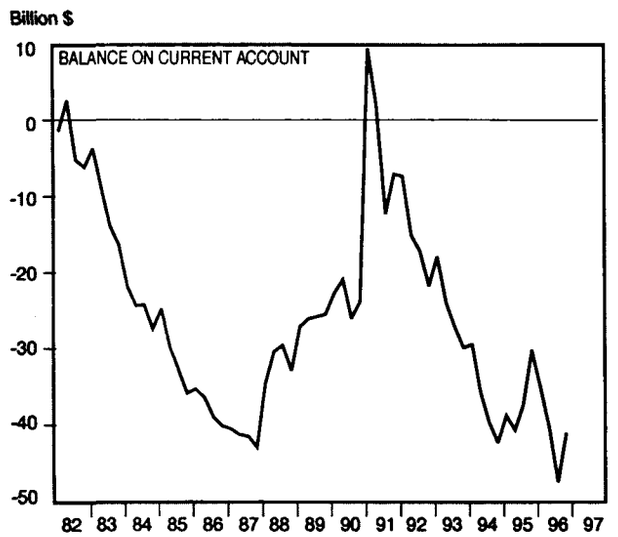
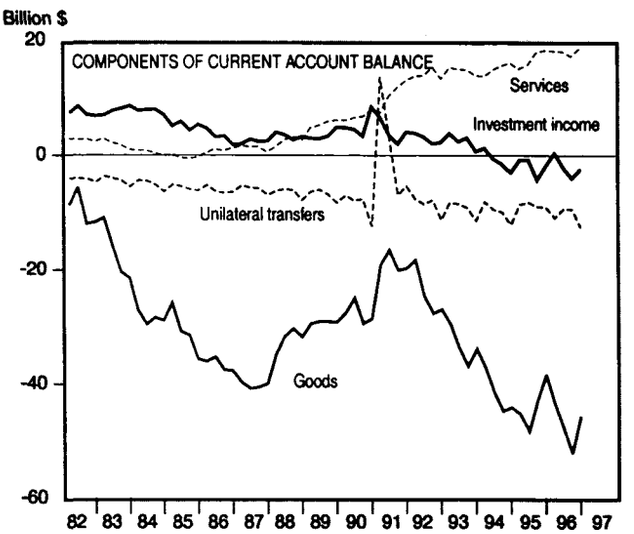
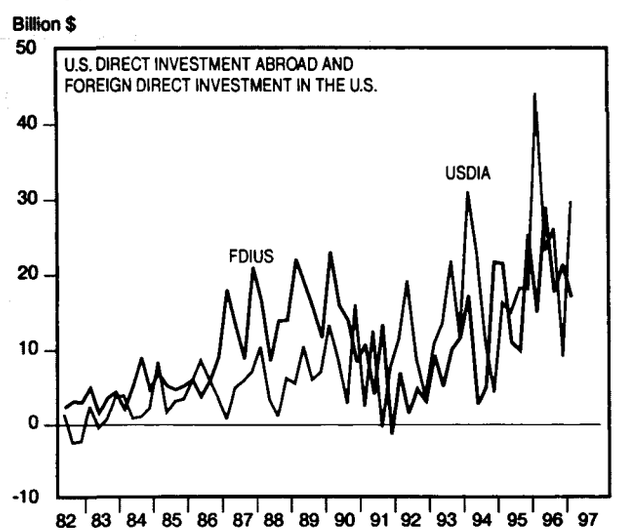
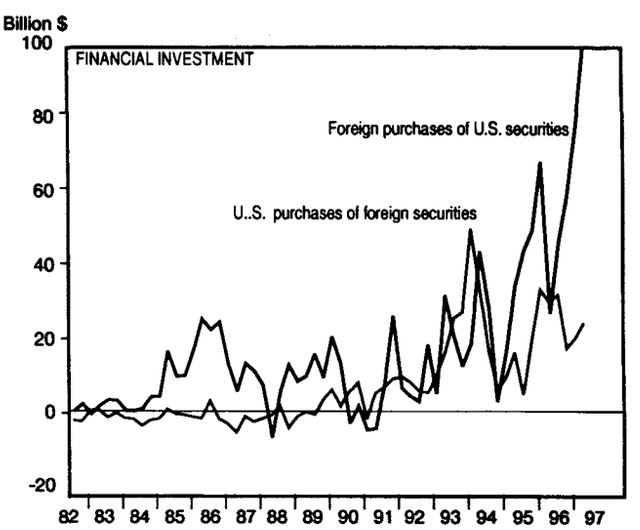
I. Charts

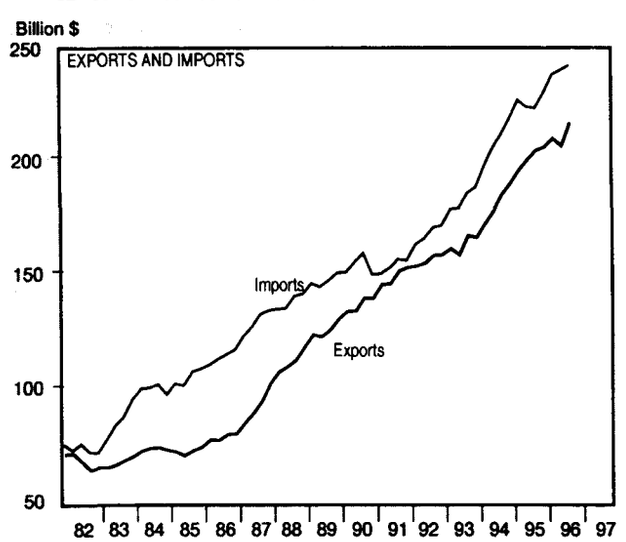
THE U.S. IN THE INTERNATIONAL ECONOMY

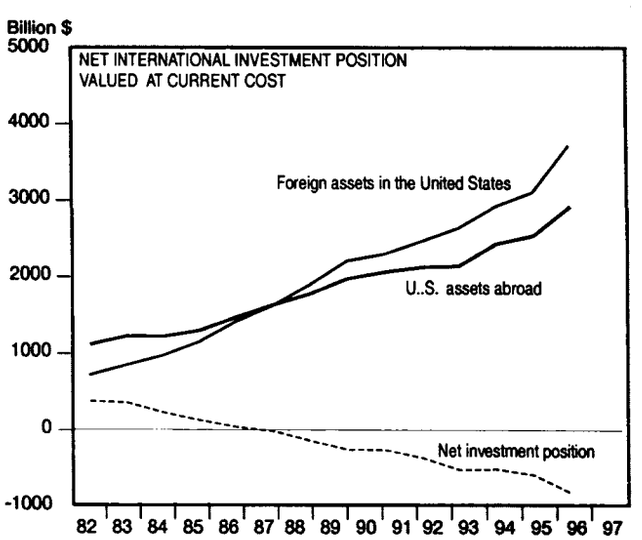












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Regional Data

J. State and Regional Tables

The annual estimates of State personal income in this section are from the 1996 comprehensive revision of the annual estimates for 1969–95; updated annual estimates are shown for 1996. The quarterly estimates of State personal income are from the 1996 comprehensive revision of the quarterly estimates for 1990 through the fourth quarter of 1995; updated quarterly estimates are shown for 1996. In fall 1997, the revised quarterly State estimates for 1969–89 will be released, and the quarterly estimates for 1990–96 will be revised again and released.

Annual estimates of gross state product are shown for 1992; in summer 1997, a comprehensive revision of the gross state product estimates for 1977–92 and new estimates for 1993–94 will be released.

Table J.1.—Personal Income and Nonfarm Personal Income for States and Regions

State and region	Personal income								Nonfarm personal income [1]							
	Millions of dollars						Percent change [2]		Millions of dollars						Percent change [2]	
	1994	1995	1996				1996:II-1996:III	1996:III-1996:IV	1994	1995	1996				1996:II-1996:III	1996:III-1996:IV
			I	II	III	IV					I	II	III	IV		
United States	**5,739,851**	**6,097,977**	**6,285,745**	**6,387,707**	**6,476,055**	**6,563,007**	**1.4**	**1.3**	**5,695,861**	**6,064,095**	**6,247,637**	**6,344,025**	**6,426,997**	**6,514,431**	**1.3**	**1.4**
New England	**342,546**	**364,595**	**373,777**	**380,545**	**384,866**	**389,978**	**1.1**	**1.3**	**341,910**	**363,938**	**373,315**	**380,016**	**384,243**	**389,374**	**1.1**	**1.3**
Connecticut	98,434	104,056	106,863	108,180	109,179	110,451	.9	1.2	98,269	103,862	106,715	108,010	108,982	110,258	.9	1.2
Maine	23,703	24,957	25,414	25,745	26,054	26,361	1.2	1.2	23,591	24,846	25,403	25,721	26,017	26,322	1.2	1.2
Massachusetts	159,142	170,185	174,544	178,579	180,800	183,498	1.2	1.5	158,988	170,031	174,413	178,435	180,638	183,339	1.2	1.5
New Hampshire	27,390	29,381	30,102	30,590	31,152	31,470	1.8	1.0	27,338	29,331	30,065	30,550	31,109	31,427	1.8	1.0
Rhode Island	22,145	23,601	24,070	24,503	24,596	24,921	.4	1.3	22,111	23,560	24,042	24,472	24,561	24,888	.4	1.3
Vermont	11,733	12,415	12,785	12,948	13,085	13,277	1.1	1.5	11,613	12,308	12,677	12,827	12,936	13,140	.8	1.6
Mideast	**1,133,015**	**1,193,674**	**1,226,324**	**1,240,000**	**1,251,204**	**1,266,093**	**.9**	**1.2**	**1,131,035**	**1,191,927**	**1,224,215**	**1,237,742**	**1,248,572**	**1,263,442**	**.9**	**1.2**
Delaware	17,579	18,843	19,434	19,778	20,270	20,604	2.5	1.7	17,436	18,716	19,284	19,592	20,045	20,344	2.3	1.5
District of Columbia	18,068	18,541	18,897	18,697	19,047	19,261	1.9	1.1	18,068	18,541	18,897	18,697	19,047	19,261	1.9	1.1
Maryland	126,637	132,784	135,858	137,496	138,744	140,110	.9	1.0	126,350	132,556	135,556	137,150	138,322	139,692	.9	1.0
New Jersey	224,474	237,155	243,611	247,626	249,211	251,758	.6	1.0	224,206	236,871	243,364	247,362	248,902	251,437	.6	1.0
New York	476,626	501,965	517,208	520,151	524,829	531,422	.9	1.3	476,098	501,465	516,536	519,486	524,056	530,678	.9	1.3
Pennsylvania	269,632	284,386	291,316	296,250	299,105	302,938	1.0	1.3	268,877	283,778	290,578	295,455	298,200	302,031	.9	1.3
Great Lakes	**958,103**	**1,016,245**	**1,042,720**	**1,060,744**	**1,075,938**	**1,089,481**	**1.4**	**1.3**	**953,687**	**1,014,483**	**1,038,785**	**1,056,543**	**1,070,803**	**1,084,319**	**1.3**	**1.3**
Illinois	281,732	298,413	308,999	312,665	317,319	321,381	1.5	1.3	279,957	298,300	307,173	310,823	314,972	318,905	1.3	1.2
Indiana	117,815	124,384	127,604	130,313	132,163	134,171	1.4	1.5	117,181	124,297	126,815	129,421	131,112	133,198	1.3	1.6
Michigan	214,473	228,369	231,931	237,644	239,832	242,721	.9	1.2	214,092	227,829	231,679	237,325	239,434	242,328	.9	1.2
Ohio	236,614	251,037	256,835	261,084	265,432	268,536	1.7	1.2	235,597	250,313	256,188	260,400	264,621	267,752	1.6	1.2
Wisconsin	107,469	114,042	117,351	119,036	121,192	122,672	1.8	1.2	106,860	113,744	116,930	118,575	120,664	122,136	1.8	1.2
Plains	**382,751**	**403,508**	**422,221**	**429,806**	**437,047**	**443,113**	**1.7**	**1.4**	**373,220**	**398,882**	**413,110**	**419,104**	**424,722**	**430,633**	**1.3**	**1.4**
Iowa	57,073	59,453	62,822	63,794	65,009	65,717	1.9	1.1	54,479	58,233	60,292	60,833	61,579	62,294	1.2	1.2
Kansas	53,255	56,028	58,441	59,229	60,312	61,552	1.8	2.1	51,903	55,341	57,275	57,956	58,788	59,979	1.4	2.0
Minnesota	104,783	110,494	115,807	118,399	120,590	121,783	1.9	1.0	103,500	109,853	114,434	116,651	118,655	120,027	1.7	1.2
Missouri	108,952	116,154	120,171	121,793	123,162	124,962	1.1	1.5	108,245	116,070	119,606	121,205	122,522	124,326	1.1	1.5
Nebraska	33,366	35,161	37,009	37,765	38,328	39,200	1.5	2.3	31,578	33,902	35,182	35,573	35,953	36,428	1.1	1.3
North Dakota	11,620	11,945	12,833	13,231	13,620	13,626	2.9	0	10,902	11,717	12,059	12,362	12,531	12,691	1.4	1.3
South Dakota	13,702	14,272	15,139	15,594	16,026	16,273	2.8	1.5	12,614	13,766	14,261	14,523	14,693	14,888	1.2	1.3
Southeast	**1,249,083**	**1,333,148**	**1,374,196**	**1,398,103**	**1,419,364**	**1,438,428**	**1.5**	**1.3**	**1,235,974**	**1,321,257**	**1,363,640**	**1,385,046**	**1,404,769**	**1,424,267**	**1.4**	**1.4**
Alabama	77,018	81,578	83,676	85,120	86,549	87,448	1.7	1.0	75,846	80,733	82,787	84,071	85,328	86,221	1.5	1.0
Arkansas	42,142	44,958	45,953	47,432	48,001	48,640	1.2	1.3	40,807	43,642	44,732	45,611	46,166	46,741	1.2	1.2
Florida	304,114	326,668	340,359	344,070	349,275	354,663	1.5	1.5	302,469	324,770	338,793	342,214	347,286	352,652	1.5	1.5
Georgia	145,420	156,555	161,617	165,914	169,095	171,307	1.9	1.3	143,416	154,619	160,100	164,099	166,994	169,151	1.8	1.3
Kentucky	68,620	72,762	74,515	76,083	77,304	77,941	1.6	.8	67,535	71,948	73,857	75,310	76,240	77,151	1.2	1.2
Louisiana	78,050	82,422	84,315	85,936	86,850	87,883	1.1	1.2	77,550	81,917	83,785	85,239	86,064	87,265	1.0	1.4
Mississippi	42,458	44,998	46,295	47,255	47,975	48,283	1.5	.6	41,752	44,476	45,635	46,430	47,029	47,476	1.3	.9
North Carolina	141,017	151,841	156,849	160,392	162,177	165,299	1.1	1.9	138,029	148,958	154,360	157,317	158,757	161,877	.9	2.0
South Carolina	65,735	69,786	71,280	72,527	73,878	74,584	1.9	1.0	12,614	13,766	70,952	72,156	73,475	74,180	1.8	1.0
Tennessee	103,398	110,579	112,893	114,900	116,962	118,357	1.8	1.2	102,835	110,258	112,638	114,636	116,699	118,108	1.8	1.2
Virginia	150,305	158,669	163,409	165,073	167,368	169,690	1.4	1.4	149,741	158,195	162,955	164,559	166,806	169,116	1.4	1.4
West Virginia	30,806	32,333	33,035	33,401	33,929	34,334	1.6	1.2	30,754	32,324	33,046	33,404	33,924	34,330	1.6	1.2
Southwest	**536,163**	**575,072**	**596,411**	**605,377**	**615,948**	**624,863**	**1.7**	**1.4**	**531,868**	**571,617**	**593,611**	**602,440**	**612,816**	**621,912**	**1.7**	**1.5**
Arizona	79,010	86,420	90,897	92,142	93,710	95,021	1.7	1.4	78,658	85,769	90,325	91,502	92,980	94,388	1.6	1.5
New Mexico	28,338	30,685	31,716	31,910	32,342	32,672	1.4	1.0	28,030	30,396	31,447	31,609	32,010	32,350	1.3	1.1
Oklahoma	58,254	60,901	62,497	63,479	64,347	65,164	1.4	1.3	57,387	60,528	62,262	63,258	64,068	64,917	1.3	1.3
Texas	370,561	397,067	411,302	417,846	425,549	432,006	1.8	1.5	367,792	394,925	409,577	416,071	423,758	430,257	1.8	1.5
Rocky Mountain	**161,175**	**173,325**	**179,418**	**182,925**	**186,448**	**188,899**	**1.9**	**1.3**	**159,278**	**171,618**	**178,001**	**181,314**	**184,770**	**187,216**	**1.9**	**1.3**
Colorado	83,009	89,771	93,303	95,074	96,970	98,208	2.0	1.3	82,537	89,340	93,018	94,769	96,631	97,866	2.0	1.3
Idaho	20,559	21,993	22,676	23,199	23,403	23,669	.9	1.1	19,868	21,315	21,939	22,329	22,502	22,801	.8	1.3
Montana	15,158	16,052	16,383	16,572	16,873	17,170	1.8	1.8	14,771	15,720	16,185	16,363	16,672	16,941	1.9	1.6
Utah	32,940	35,577	37,055	37,928	38,879	39,420	2.5	1.4	32,701	35,397	36,902	37,767	38,704	39,250	2.5	1.4
Wyoming	9,509	9,932	10,003	10,153	10,323	10,432	1.7	1.1	9,401	9,846	9,957	10,086	10,262	10,359	1.7	.9
Far West	**977,014**	**1,038,409**	**1,070,678**	**1,090,208**	**1,105,239**	**1,122,153**	**1.4**	**1.5**	**968,890**	**1,030,373**	**1,062,961**	**1,081,821**	**1,096,303**	**1,113,268**	**1.3**	**1.5**
Alaska	14,131	14,488	14,612	14,810	15,061	15,144	1.7	.6	14,120	14,476	14,605	14,802	15,051	15,135	1.7	.6
California	715,923	760,431	783,596	797,077	806,611	818,845	1.2	1.5	709,991	754,400	778,081	791,073	800,247	812,491	1.2	1.5
Hawaii	28,304	29,184	29,417	29,663	29,918	30,129	.9	.7	28,122	29,023	29,268	29,512	29,765	29,974	.9	.7
Nevada	34,112	37,319	39,391	40,375	41,241	42,200	2.1	2.3	34,053	37,274	39,342	40,325	41,188	42,149	2.1	2.3
Oregon	62,938	67,870	70,516	71,908	73,482	74,585	2.2	1.5	62,228	67,329	69,960	71,345	72,914	74,015	2.2	1.5
Washington	121,606	129,117	133,147	136,376	138,926	141,250	1.9	1.7	120,375	127,870	131,705	134,765	137,137	139,503	1.8	1.7

1. Nonfarm personal income is personal income less farm earnings. Farm earnings consists of proprietors' net income; the cash wages, pay-in-kind, and other labor income of farm employees; and the salaries of officers of corporate farms.

2. Percent changes are expressed at quarterly rates and are calculated from seasonally adjusted unrounded data.

NOTE.—The personal income level shown for the United States is derived as the sum of the State estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. It can also differ from the NIPA estimate because of different data sources and revision schedules.

Sources: Tables 1 and 5 in "Comprehensive Revision of State Personal Income, 1969-95" in the October 1996 SURVEY OF CURRENT BUSINESS and tables 1 and 5 in "Personal Income and Per Capita Personal Income by State and Region" in this issue of the SURVEY OF CURRENT BUSINESS.

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Table J.2.—Percent of Personal Income for Selected Components for States and Regions

State and region	Personal income			Percent of personal income								
	Millions of dollars			Net earnings by place of residence [1]			Dividends, interest, and rent			Transfer payments		
	1969	1980	1996	1969	1980	1996	1969	1980	1996	1969	1980	1996
United States	**772,027**	**2,279,172**	**6,428,129**	**76.6**	**69.7**	**66.2**	**14.3**	**16.1**	**17.0**	**9.1**	**14.1**	**16.8**
New England	**49,634**	**131,783**	**382,291**	**74.1**	**68.9**	**66.3**	**16.7**	**17.0**	**18.0**	**9.2**	**14.2**	**15.7**
Connecticut	14,543	38,108	108,668	75.3	70.6	67.4	17.5	18.6	18.7	7.1	10.9	13.9
Maine	3,115	9,313	25,893	74.3	66.6	62.3	14.3	15.2	17.4	11.4	18.2	20.3
Massachusetts	24,183	61,704	179,355	72.9	68.3	66.8	17.1	16.4	17.5	10.0	15.3	15.7
New Hampshire	2,728	9,108	30,829	76.2	71.2	67.6	15.3	16.4	18.6	8.5	12.4	13.8
Rhode Island	3,587	9,150	24,523	74.5	66.0	61.1	14.7	16.4	17.9	10.8	17.6	21.0
Vermont	1,477	4,399	13,023	74.5	67.3	64.9	15.0	17.2	18.7	10.5	15.5	16.3
Mideast	**182,246**	**458,491**	**1,245,905**	**75.2**	**68.4**	**64.4**	**15.3**	**16.3**	**17.7**	**9.5**	**15.3**	**17.9**
Delaware	2,396	6,316	20,021	76.3	72.6	67.7	17.4	15.0	18.3	6.3	12.5	14.0
District of Columbia	3,465	7,962	18,975	74.2	63.7	62.4	13.7	13.9	16.0	12.1	22.4	21.6
Maryland	16,176	46,024	138,052	80.0	72.1	68.0	12.5	14.9	17.0	7.5	13.0	15.0
New Jersey	32,157	86,327	248,052	77.5	70.6	66.5	15.0	16.9	19.2	7.6	12.5	14.2
New York	83,309	193,271	523,403	72.6	66.4	63.0	17.0	17.4	17.3	10.4	16.2	19.7
Pennsylvania	44,744	118,592	297,402	76.8	68.5	63.2	13.4	14.9	17.7	9.8	16.6	19.1
Great Lakes	**160,459**	**425,095**	**1,067,221**	**78.8**	**70.7**	**67.5**	**13.4**	**15.4**	**16.7**	**7.8**	**14.0**	**15.8**
Illinois	48,244	125,702	315,091	78.0	70.5	67.5	14.6	16.8	17.8	7.5	12.7	14.6
Indiana	19,011	51,115	131,063	80.9	71.8	69.8	11.8	15.3	15.3	7.3	12.9	14.9
Michigan	35,797	95,087	238,032	79.6	70.6	67.6	12.7	14.0	16.8	7.7	15.4	15.6
Ohio	41,240	106,648	262,972	78.9	70.8	66.0	13.2	14.8	15.9	7.9	14.4	18.1
Wisconsin	16,166	46,543	120,063	76.8	70.1	67.9	14.2	15.6	16.6	9.0	14.3	15.4
Plains	**57,810**	**163,442**	**433,047**	**76.3**	**68.2**	**66.7**	**14.5**	**18.2**	**17.6**	**9.2**	**13.6**	**15.7**
Iowa	10,196	27,716	64,336	75.8	66.7	66.4	15.4	20.0	18.0	8.8	13.3	15.5
Kansas	7,912	23,412	59,883	76.6	68.8	66.9	14.0	18.1	17.8	9.4	13.1	15.3
Minnesota	14,100	41,457	119,145	77.1	71.1	69.7	14.1	16.1	16.2	8.9	12.8	14.1
Missouri	16,476	45,987	122,522	76.5	67.5	64.3	14.1	17.8	18.4	9.4	14.7	17.3
Nebraska	5,278	14,308	38,075	75.2	67.2	67.2	16.0	19.8	18.5	8.7	13.0	14.4
North Dakota	1,872	5,123	13,328	75.1	61.9	64.2	14.8	23.0	17.7	10.1	15.1	18.1
South Dakota	1,976	5,438	15,758	76.0	64.3	64.9	13.8	20.4	17.3	10.2	15.3	17.8
Southeast	**133,361**	**452,556**	**1,407,522**	**77.7**	**68.9**	**64.6**	**12.6**	**15.6**	**17.1**	**9.7**	**15.5**	**18.3**
Alabama	9,413	30,128	85,698	79.4	70.7	66.3	10.0	12.2	13.5	10.6	17.1	20.2
Arkansas	5,011	17,077	47,506	75.5	65.9	65.3	11.8	15.2	13.7	12.7	18.9	21.0
Florida	24,271	97,357	347,092	68.6	59.7	55.9	20.7	24.0	25.2	10.7	16.4	18.9
Georgia	14,406	46,061	166,984	80.5	72.9	70.8	11.0	13.2	14.4	8.5	14.0	14.8
Kentucky	9,399	29,609	76,461	78.6	70.1	65.4	10.7	13.5	14.8	10.7	16.4	19.8
Louisiana	10,467	37,030	86,246	78.0	73.2	63.9	11.8	13.5	14.4	10.1	13.3	21.7
Mississippi	5,281	17,472	47,452	79.2	69.5	65.2	9.5	12.2	12.2	11.3	18.3	22.7
North Carolina	15,213	47,583	161,179	81.7	73.0	69.1	10.3	12.9	14.1	8.0	14.1	16.8
South Carolina	7,194	23,901	73,067	81.9	72.8	67.1	9.5	11.8	14.0	8.6	15.4	18.9
Tennessee	11,501	37,389	115,778	80.0	71.6	68.7	10.6	13.1	12.9	9.3	15.3	18.4
Virginia	16,346	53,244	166,385	80.1	71.6	68.1	11.8	14.7	17.6	8.1	13.7	14.3
West Virginia	4,859	15,705	33,675	76.2	68.2	58.4	10.7	12.4	15.0	13.1	19.5	26.5
Southwest	**54,417**	**207,312**	**610,650**	**77.4**	**72.9**	**68.8**	**13.7**	**15.3**	**14.8**	**9.0**	**11.9**	**16.4**
Arizona	6,016	25,519	92,942	74.1	67.8	65.3	16.3	18.0	17.2	9.6	14.2	17.5
New Mexico	2,937	10,773	32,160	77.0	70.4	64.7	12.5	14.6	15.3	10.5	15.1	19.9
Oklahoma	8,084	28,742	63,872	75.1	70.7	64.2	13.3	15.4	15.4	11.7	14.0	20.4
Texas	37,380	142,278	421,676	78.4	74.4	70.7	13.4	14.8	14.1	8.2	10.8	15.2
Rocky Mountain	**16,915**	**63,456**	**184,423**	**76.3**	**72.3**	**68.8**	**14.5**	**16.0**	**16.3**	**9.2**	**11.7**	**14.8**
Colorado	8,031	31,163	95,889	75.1	72.7	69.4	15.8	16.4	16.8	9.0	10.8	13.7
Idaho	2,282	8,129	23,237	78.2	70.4	68.3	12.5	16.3	15.9	9.3	13.3	15.8
Montana	2,242	6,962	16,749	74.8	65.9	59.4	14.9	19.3	19.9	10.4	14.8	20.7
Utah	3,192	11,785	38,321	79.1	74.5	73.4	12.0	13.1	12.5	8.9	12.4	14.1
Wyoming	1,168	5,417	10,228	76.0	76.0	63.2	15.7	15.5	20.6	8.3	8.5	16.1
Far West	**117,184**	**377,038**	**1,097,070**	**75.3**	**70.2**	**66.7**	**15.0**	**16.7**	**17.3**	**9.7**	**13.1**	**16.0**
Alaska	1,374	5,611	14,907	86.9	82.9	70.3	8.2	8.6	11.8	4.9	8.4	17.9
California	89,097	280,601	801,532	74.7	69.8	66.4	15.3	17.1	17.6	10.0	13.1	15.9
Hawaii	3,330	10,514	29,782	78.9	72.9	66.7	14.6	14.7	16.2	6.5	12.4	17.1
Nevada	2,150	9,376	40,802	79.4	73.1	70.2	13.4	15.4	15.7	7.1	11.5	14.1
Oregon	7,568	26,251	72,623	75.4	68.5	65.4	14.9	17.4	17.8	9.7	14.1	16.8
Washington	13,665	44,686	137,425	76.6	70.6	67.2	14.1	15.8	16.6	9.3	13.6	16.2

1. Net earnings by place of residence is earnings by place of work—the sum of wage and salary disbursements, other labor income, and proprietors' income—less personal contributions for social insurance plus the adjustment for residence.

Source: The CD-ROM, "State Personal Income, 1969-95," October 1996 and table 5 in "Personal Income and Per Capita Personal Income by State and Region" in this issue of the SURVEY OF CURRENT BUSINESS.

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Table J.3.—Per Capita Personal Income and Per Capita Disposable Personal Income for States and Regions, 1994-96

State and region	Per capita personal income[1]				Per capita disposable personal income[1]			
	Dollars			Rank in U.S.	Dollars			Rank in U.S.
	1994	1995	1996	1996	1994	1995	1996	1996
United States	**22,045**	**23,196**	**24,231**		**19,239**	**20,178**	**20,979**	
New England	**25,823**	**27,403**	**28,633**		**22,079**	**23,345**	**24,263**	
Connecticut	30,074	31,814	33,189	1	25,313	26,718	27,706	1
Maine	19,146	20,150	20,826	37	16,884	17,733	18,219	38
Massachusetts	26,339	28,032	29,439	3	22,351	23,660	24,720	3
New Hampshire	24,125	25,587	26,520	8	21,450	22,626	23,329	6
Rhode Island	22,231	23,798	24,765	17	19,492	20,874	21,659	13
Vermont	20,206	21,231	22,124	30	17,770	18,685	19,381	31
Mideast	**25,497**	**26,818**	**27,955**		**21,931**	**23,008**	**23,882**	
Delaware	24,836	26,279	27,622	5	21,481	22,605	23,654	5
District of Columbia	31,808	33,435	34,932		27,141	28,406	29,567	
Maryland	25,329	26,352	27,221	6	21,757	22,526	23,158	7
New Jersey	28,393	29,833	31,053	2	24,401	25,674	26,570	2
New York	26,193	27,595	28,782	4	22,342	23,451	24,380	4
Pennsylvania	22,361	23,580	24,668	18	19,545	20,560	21,410	16
Great Lakes	**22,203**	**23,426**	**24,470**		**19,241**	**20,251**	**21,052**	
Illinois	24,010	25,310	26,598	7	20,742	21,775	22,778	8
Indiana	20,489	21,457	22,440	29	17,821	18,719	19,433	30
Michigan	22,609	23,943	24,810	16	19,621	20,712	21,376	17
Ohio	21,323	22,547	23,537	21	18,555	19,581	20,340	21
Wisconsin	21,137	22,265	23,269	23	18,174	19,076	19,858	25
Plains	**21,008**	**21,989**	**23,448**		**18,325**	**19,100**	**20,298**	
Iowa	20,150	20,911	22,560	28	17,675	18,293	19,723	26
Kansas	20,884	21,855	23,281	22	18,281	19,051	20,225	22
Minnesota	22,917	23,944	25,580	9	19,536	20,337	21,597	14
Missouri	20,654	21,836	22,864	25	18,150	19,090	19,906	24
Nebraska	20,526	21,450	23,047	24	18,090	18,832	20,180	23
North Dakota	18,166	18,621	20,710	38	16,142	16,452	18,351	36
South Dakota	18,921	19,564	21,516	34	17,103	17,597	19,381	32
Southeast	**19,898**	**20,971**	**21,880**		**17,614**	**18,498**	**19,218**	
Alabama	18,271	19,212	20,055	39	16,316	17,089	17,785	40
Arkansas	17,167	18,093	18,928	47	15,359	16,086	16,783	44
Florida	21,777	23,030	24,104	20	19,295	20,351	21,185	20
Georgia	20,589	21,718	22,709	26	18,019	18,931	19,664	27
Kentucky	17,936	18,866	19,687	42	15,792	16,535	17,192	42
Louisiana	18,090	19,000	19,824	40	16,355	17,105	17,786	39
Mississippi	15,913	16,690	17,471	50	14,544	15,224	15,911	50
North Carolina	19,922	21,082	22,010	32	17,417	18,362	19,110	34
South Carolina	18,044	19,031	19,755	41	16,068	16,879	17,467	41
Tennessee	19,980	21,076	21,764	33	17,979	18,895	19,441	29
Virginia	22,948	23,985	24,925	14	19,882	20,712	21,434	15
West Virginia	16,906	17,714	18,444	49	15,183	15,877	16,494	48
Southwest	**19,541**	**20,486**	**21,373**		**17,448**	**18,240**	**18,936**	
Arizona	19,310	20,074	20,989	36	16,981	17,606	18,308	37
New Mexico	17,079	18,158	18,770	48	15,235	16,184	16,674	46
Oklahoma	17,904	18,596	19,350	44	15,865	16,403	16,980	43
Texas	20,102	21,119	22,045	31	18,031	18,889	19,621	28
Rocky Mountain	**20,044**	**21,062**	**22,025**		**17,324**	**18,115**	**18,830**	
Colorado	22,663	23,954	25,084	13	19,433	20,450	21,265	19
Idaho	18,091	18,860	19,539	43	15,679	16,168	16,722	45
Montana	17,698	18,443	19,047	46	15,553	16,202	16,656	47
Utah	17,250	18,167	19,156	45	14,976	15,626	16,436	49
Wyoming	19,986	20,727	21,245	35	17,630	18,234	18,614	35
Far West	**22,697**	**23,884**	**24,928**		**19,838**	**20,794**	**21,566**	
Alaska	23,496	24,045	24,558	19	20,506	20,925	21,277	18
California	22,828	24,091	25,144	12	19,973	20,986	21,760	11
Hawaii	24,137	24,749	25,159	11	20,907	21,543	21,776	10
Nevada	23,300	24,336	25,451	10	20,253	21,019	21,805	9
Oregon	20,340	21,554	22,668	27	17,311	18,342	19,189	33
Washington	22,726	23,701	24,838	15	20,088	20,858	21,740	12

1. Per capita personal income and per capita disposable personal income were computed using midyear population estimates of the Bureau of the Census.

NOTE.—The personal income level shown for the United States is derived as the sum of the State estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. It can also differ from the NIPA estimate because of different data sources and revision schedules.

Source: Tables 1 and 2 in "Personal Income and Per Capita Personal Income by State and Region" in this issue of the SURVEY OF CURRENT BUSINESS.

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Table J.4.—Gross State Product for States and Regions by Industry, 1992

[Millions of dollars]

State and region	Rank of total gross state product	Total gross state product	Farms	Agricultural services, forestry, and fishing	Mining	Construction	Manufacturing			Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Federal civilian government	Federal military government	State and local government
							Total	Durable goods	Nondurable goods								
United States		**5,994,063**	**85,569**	**29,941**	**85,198**	**222,115**	**1,062,981**	**567,978**	**495,003**	**529,299**	**394,431**	**557,462**	**1,106,114**	**1,182,724**	**153,425**	**77,035**	**507,769**
New England		**343,875**	**1,448**	**1,582**	**206**	**10,554**	**65,258**	**44,595**	**20,663**	**24,447**	**22,817**	**30,966**	**74,740**	**78,101**	**5,659**	**2,275**	**25,821**
Connecticut	21	98,873	338	363	68	3,044	19,357	13,396	5,961	6,918	6,808	8,602	23,854	20,418	1,375	572	7,155
Maine	42	24,085	289	218	5	978	4,230	1,801	2,429	1,903	1,346	2,845	4,359	4,507	789	405	2,210
Massachusetts	10	161,966	362	688	65	4,538	29,538	20,756	8,783	11,594	11,433	13,667	34,187	41,046	2,417	783	11,647
New Hampshire	41	25,524	123	113	30	895	5,512	3,871	1,641	1,957	1,424	2,585	5,414	5,042	385	68	1,977
Rhode Island	44	21,582	56	124	10	573	4,405	3,190	1,215	1,244	1,132	1,996	4,781	4,699	426	388	1,749
Vermont	50	11,844	280	75	27	527	2,217	1,581	636	831	673	1,272	2,145	2,389	268	59	1,083
Mideast		**1,167,946**	**4,737**	**3,352**	**2,205**	**40,424**	**175,347**	**82,178**	**93,169**	**101,211**	**76,697**	**93,447**	**262,921**	**263,137**	**38,262**	**6,988**	**99,217**
Delaware	43	23,666	204	55	5	824	4,819	1,009	3,809	1,226	809	1,404	9,319	3,016	323	246	1,417
District of Columbia		40,441	0	8	7	427	1,234	121	1,113	2,313	659	1,490	4,925	13,703	12,781	1,111	1,784
Maryland	16	116,169	657	516	103	6,332	11,153	5,604	5,549	9,699	6,974	11,655	22,478	26,895	7,867	1,964	9,879
New Jersey	8	223,146	442	677	96	7,585	37,435	12,324	25,111	20,742	19,660	17,891	46,395	48,349	3,772	848	19,254
New York	2	497,555	1,563	1,074	363	15,013	68,067	35,341	32,725	42,019	32,260	36,906	129,913	114,564	7,006	1,741	47,065
Pennsylvania	6	266,969	1,872	1,023	1,629	10,243	52,640	27,778	24,862	25,212	16,334	24,101	49,892	56,610	6,514	1,078	19,819
Great Lakes		**971,639**	**11,609**	**3,648**	**4,374**	**35,501**	**238,642**	**149,549**	**89,093**	**83,477**	**67,252**	**88,990**	**164,862**	**172,369**	**16,470**	**4,203**	**80,241**
Illinois	4	294,449	3,307	1,124	1,472	11,376	54,808	27,853	26,954	29,928	23,925	25,545	55,643	58,200	5,471	1,664	21,987
Indiana	15	121,647	1,822	441	658	4,874	35,339	23,479	11,859	11,077	6,977	12,030	17,900	18,267	2,351	516	9,395
Michigan	9	204,421	1,702	702	989	6,598	55,704	40,973	14,731	13,814	13,449	18,941	33,650	36,268	2,488	639	19,476
Ohio	7	241,604	2,161	843	1,100	8,389	63,448	40,309	23,139	20,331	16,142	22,757	38,957	42,340	4,363	1,089	19,685
Wisconsin	19	109,517	2,618	537	155	4,263	29,343	16,934	12,408	8,327	6,760	9,717	18,712	17,295	1,799	294	9,698
Plains		**402,903**	**18,235**	**2,236**	**2,788**	**14,216**	**75,917**	**38,908**	**37,008**	**37,533**	**30,091**	**38,224**	**66,926**	**68,676**	**9,639**	**4,002**	**34,420**
Iowa	30	59,457	3,912	458	105	1,970	13,251	6,984	6,268	4,706	4,151	5,478	9,654	8,800	1,177	182	5,613
Kansas	31	56,164	2,579	341	748	1,833	10,518	5,004	5,513	5,943	4,052	5,315	8,445	8,837	1,297	1,216	5,041
Minnesota	18	110,276	3,001	466	656	4,200	22,938	11,978	10,960	8,508	8,775	10,156	19,392	20,182	2,188	297	9,517
Missouri	17	111,604	1,900	488	338	4,143	22,264	11,176	11,088	12,153	8,308	11,271	17,841	20,762	3,032	899	8,205
Nebraska	34	37,213	3,575	271	67	1,149	4,699	2,431	2,268	3,875	2,837	3,169	6,289	5,824	1,023	663	3,772
North Dakota	49	13,057	1,491	83	659	446	891	427	464	1,184	1,033	1,254	2,002	2,015	431	452	1,115
South Dakota	47	15,131	1,776	129	215	476	1,356	908	447	1,165	935	1,581	3,302	2,256	490	293	1,155
Southeast		**1,283,225**	**20,940**	**6,463**	**22,161**	**48,872**	**250,316**	**102,586**	**147,730**	**121,515**	**81,540**	**127,430**	**201,845**	**224,806**	**38,844**	**29,543**	**108,952**
Alabama	24	78,137	1,484	382	1,182	2,588	17,190	8,338	8,852	7,748	4,676	7,272	10,899	12,441	3,591	1,375	7,309
Arkansas	33	43,994	1,977	294	337	1,412	10,396	5,169	5,227	4,892	2,419	4,742	6,066	6,352	996	476	3,635
Florida	5	268,609	4,138	2,343	696	11,457	23,462	13,248	10,214	25,777	18,582	30,830	53,439	63,064	5,726	4,825	24,269
Georgia	13	153,534	2,258	610	688	5,451	27,995	10,320	17,675	17,142	14,001	13,974	24,619	26,836	4,635	3,125	12,201
Kentucky	25	75,561	2,198	314	2,510	2,766	18,836	9,048	9,787	6,631	3,938	7,055	10,308	10,828	2,246	1,653	6,278
Louisiana	22	96,245	873	333	11,084	3,972	18,685	3,797	14,889	10,000	5,053	7,881	13,565	14,382	1,488	1,390	7,538
Mississippi	32	44,298	1,200	244	662	1,365	10,819	5,419	5,400	5,406	2,279	4,416	6,310	5,530	1,252	863	3,951
North Carolina	11	159,637	3,291	652	289	5,416	49,091	16,620	32,471	12,507	9,676	14,910	21,910	21,591	2,726	4,221	13,358
South Carolina	27	69,810	605	300	142	3,158	18,522	6,423	12,100	5,846	3,259	7,512	9,437	9,798	1,685	2,403	7,143
Tennessee	20	108,894	1,420	348	297	3,783	25,908	12,619	13,288	8,259	7,692	12,300	15,783	20,139	4,102	667	8,195
Virginia	12	153,808	1,257	560	1,043	6,300	24,744	9,439	15,305	13,272	8,367	13,817	25,105	29,127	9,679	8,412	12,124
West Virginia	39	30,699	239	84	3,230	1,203	4,668	2,144	2,524	4,034	1,597	2,722	4,402	4,719	717	134	2,949
Southwest		**582,977**	**8,509**	**2,867**	**31,509**	**21,403**	**89,028**	**44,955**	**44,073**	**61,556**	**37,903**	**57,447**	**92,119**	**106,719**	**14,510**	**8,790**	**50,616**
Arizona	26	74,060	953	495	1,154	3,413	9,322	7,175	2,147	5,797	4,312	8,468	13,609	15,682	2,136	1,053	7,664
New Mexico	38	31,863	682	131	2,451	1,180	3,931	3,093	838	3,085	1,332	3,128	4,528	5,739	1,419	754	3,504
Oklahoma	29	60,188	1,752	281	3,185	1,741	9,367	5,442	3,924	5,999	3,549	6,147	9,107	9,665	2,230	1,371	5,795
Texas	3	416,867	5,122	1,960	24,719	15,068	66,408	29,245	37,164	46,674	28,710	39,704	64,876	75,633	8,724	5,613	33,654
Rocky Mountain		**167,325**	**4,248**	**930**	**7,048**	**7,278**	**21,170**	**12,250**	**8,921**	**17,636**	**9,794**	**16,610**	**27,019**	**31,516**	**5,986**	**2,846**	**15,245**
Colorado	23	82,463	1,257	403	1,185	3,787	10,318	5,705	4,612	8,330	5,214	8,472	13,957	17,643	2,778	1,770	7,351
Idaho	45	20,860	1,375	254	167	991	3,647	2,191	1,456	1,710	1,167	2,181	3,474	3,190	593	259	1,850
Montana	46	15,227	768	117	820	617	1,260	667	593	1,926	859	1,552	2,515	2,529	597	236	1,432
Utah	36	35,590	458	85	1,381	1,412	5,350	3,504	1,846	3,469	2,150	3,373	5,502	6,922	1,701	401	3,386
Wyoming	48	13,186	390	71	3,495	472	595	183	413	2,201	403	1,032	1,572	1,233	317	178	1,226
Far West		**1,074,173**	**15,843**	**8,862**	**14,906**	**43,866**	**147,305**	**92,959**	**54,346**	**81,924**	**68,338**	**104,348**	**215,681**	**237,399**	**24,056**	**18,389**	**93,257**
Alaska	40	25,957	17	447	7,889	883	1,148	277	870	3,391	532	1,437	3,415	2,476	953	1,108	2,261
California	1	787,896	11,277	5,893	4,441	30,363	111,743	68,972	42,771	56,760	51,073	76,128	167,182	178,245	15,760	11,738	67,291
Hawaii	37	33,203	309	182	33	1,976	1,247	264	983	3,448	1,323	4,107	6,378	7,471	1,476	2,423	2,830
Nevada	35	36,816	128	133	2,147	1,893	1,301	820	480	3,089	1,524	3,379	6,167	13,220	684	403	2,749
Oregon	28	62,724	1,553	656	91	2,540	11,196	7,948	3,248	5,670	4,769	6,079	10,998	11,360	1,654	217	5,942
Washington	14	127,578	2,559	1,552	305	6,211	20,671	14,678	5,993	9,566	9,117	13,216	21,541	24,628	3,528	2,501	12,183

NOTE.—Totals shown for the United States differ from NIPA estimates because State data exclude wages and salaries of Federal civilian and military personnel stationed abroad and because of differences in revision schedules.

Source: Tables 1 and 2 in "Gross State Product, 1991–92" in the May 1995 SURVEY OF CURRENT BUSINESS.

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K. Local Area Table

Annual estimates of local area personal income are shown for 1992–94; in August 1997, a comprehensive revision of the local area estimates for 1969–94 and new estimates for 1995 will be released.

Table K.1.—Total Personal Income and Per Capita Personal Income by Metropolitan Area, 1992–94

Area name	Total personal income				Per capita personal income [3]			
	Millions of dollars			Percent change [2]	Dollars			Rank in U.S.
	1992	1993	1994	1993–94	1992	1993	1994	1994
United States [1]	**5,138,091**	**5,365,006**	**5,648,263**	**5.3**	**20,147**	**20,812**	**21,696**	
Metropolitan portion	**4,334,364**	**4,524,575**	**4,754,997**	**5.1**	**21,303**	**21,996**	**22,888**	
Nonmetropolitan portion	**803,727**	**840,431**	**893,266**	**6.3**	**15,588**	**16,136**	**16,984**	
Consolidated Metropolitan Statistical Areas								
Chicago-Gary-Kenosha, IL-IN-WI	196,420	205,074	215,361	5.0	23,384	24,223	25,257	
Cincinnati-Hamilton, OH-KY-IN	37,549	39,188	41,447	5.8	20,166	20,830	21,883	
Cleveland-Akron, OH	60,022	62,709	66,444	6.0	20,790	21,669	22,921	
Dallas-Fort Worth, TX	91,499	96,436	102,300	6.1	21,751	22,536	23,450	
Denver-Boulder-Greeley, CO	46,969	50,477	53,390	5.8	22,498	23,517	24,379	
Detroit-Ann Arbor-Flint, MI	113,216	118,481	128,545	8.5	21,622	22,585	24,458	
Houston-Galveston-Brazoria, TX	84,527	88,264	92,840	5.2	21,397	21,913	22,651	
Los Angeles-Riverside-Orange County, CA	321,087	324,298	329,646	1.6	21,316	21,321	21,542	
Miami-Fort Lauderdale, FL	63,663	70,760	74,698	5.6	19,193	21,098	21,918	
Milwaukee-Racine, WI	35,318	36,884	38,849	5.3	21,681	22,569	23,728	
New York-No. New Jersey-Long Island, NY-NJ-CT-PA	534,539	552,201	571,868	3.6	27,324	28,105	29,021	
Philadelphia-Wilmington-Atlantic City, PA-NJ-DE-MD	138,314	143,257	149,311	4.2	23,333	24,108	25,055	
Portland-Salem, OR-WA	38,422	41,086	43,949	7.0	20,230	21,131	22,172	
Sacramento-Yolo, CA	32,163	33,035	34,632	4.8	20,604	20,958	21,810	
San Francisco-Oakland-San Jose, CA	171,152	177,172	184,469	4.1	26,699	27,386	28,322	
Seattle-Tacoma-Bremerton, WA	73,606	76,373	79,941	4.7	23,498	23,949	24,784	
Washington-Baltimore, DC-MD-VA-WV	173,493	181,186	189,819	4.8	25,115	25,957	26,919	
Metropolitan Statistical Areas [4]								
Abilene, TX	2,047	2,158	2,264	4.9	16,933	17,778	18,572	216
Akron, OH*	12,761	13,363	14,221	6.4	19,094	19,864	21,012	115
Albany, GA	1,772	1,885	2,032	7.8	15,407	16,226	17,376	267
Albany-Schenectady-Troy, NY	18,267	19,075	19,868	4.2	20,941	21,820	22,700	60
Albuquerque, NM	10,987	11,845	12,839	8.4	17,829	18,801	19,889	153
Alexandria, LA	1,955	2,082	2,252	8.1	14,990	16,627	17,804	247
Allentown-Bethlehem-Easton, PA	12,353	12,816	13,353	4.2	20,384	21,038	21,827	84
Altoona, PA	2,156	2,260	2,379	5.3	16,402	17,148	18,048	238
Amarillo, TX	3,416	3,645	3,899	7.0	17,879	18,805	19,788	159
Anchorage, AK	6,198	6,597	6,855	3.9	25,221	26,358	27,026	16
Ann Arbor, MI*	11,259	11,982	13,153	9.8	22,324	23,526	25,525	23
Anniston, AL	1,760	1,829	1,899	3.9	15,159	15,633	16,251	293
Appleton-Oshkosh-Neenah, WI	6,331	6,611	7,039	6.5	19,535	20,116	21,189	110
Asheville, NC	3,574	3,833	4,023	5.0	18,065	19,082	19,764	160
Athens, GA	2,096	2,251	2,421	7.5	16,235	17,217	18,158	235
Atlanta, GA	68,433	73,325	78,720	7.4	21,828	22,711	23,633	46
Atlantic-Cape May, NJ*	7,711	8,005	8,328	4.0	23,615	24,401	25,236	26
Augusta-Aiken, GA-SC	7,703	8,009	8,406	5.0	17,399	18,053	18,745	207
Austin-San Marcos, TX	16,992	18,450	19,869	7.7	18,881	19,793	20,611	129
Bakersfield, CA	9,388	9,846	10,057	2.1	15,963	16,411	16,505	292
Baltimore, MD*	54,696	56,450	59,115	4.7	22,511	23,098	24,046	42
Bangor, ME (NECMA)	2,478	2,574	2,680	4.1	16,961	17,606	18,291	228
Barnstable-Yarmouth, MA (NECMA)	4,364	4,611	4,883	5.9	22,930	23,897	24,889	29
Baton Rouge, LA	9,712	10,101	10,820	7.1	17,791	18,259	19,385	175
Beaumont-Port Arthur, TX	6,613	6,699	7,060	5.4	17,902	18,010	18,940	198
Bellingham, WA	2,507	2,630	2,790	6.1	18,146	18,494	19,190	182
Benton Harbor, MI	2,857	3,008	3,207	6.6	17,686	18,601	19,828	157
Bergen-Passaic, NJ*	38,111	39,375	40,587	3.1	29,544	30,344	31,121	4
Billings, MT	2,237	2,391	2,520	5.4	18,937	19,782	20,530	132
Biloxi-Gulfport-Pascagoula, MS	4,755	5,272	5,767	9.4	14,729	15,953	17,005	279
Binghamton, NY	4,965	5,017	5,099	1.6	18,693	18,979	19,464	172
Birmingham, AL	16,578	17,457	18,503	6.0	19,357	20,191	21,214	109
Bismarck, ND	1,535	1,611	1,701	5.6	17,851	18,454	19,300	176
Bloomington, IN	1,802	1,894	2,002	5.7	16,280	16,880	17,590	258
Bloomington-Normal, IL	2,641	2,748	3,002	9.3	19,775	20,219	21,819	85
Boise City, ID	6,144	6,815	7,481	9.8	19,194	20,391	21,511	96
Boston-Worcester-Lawrence-Lowell-Brockton, MA-NH (NECMA)	136,289	141,685	149,517	5.5	24,020	24,858	26,093	20
Boulder-Longmont, CO*	5,631	6,032	6,406	6.2	23,660	24,697	25,661	22
Brazoria, TX*	3,552	3,719	3,945	6.1	17,489	17,953	18,648	208
Bremerton, WA*	3,923	4,081	4,246	4.0	18,607	18,962	19,264	178
Brownsville-Harlingen-San Benito, TX	2,960	3,193	3,399	6.5	10,619	10,988	11,346	311
Bryan-College Station, TX	1,731	1,866	1,985	6.4	13,838	14,510	15,225	300
Buffalo-Niagara Falls, NY	23,149	23,952	25,067	4.7	19,406	20,086	21,079	114
Burlington, VT (NECMA)	3,659	3,835	3,951	3.0	20,218	20,896	21,247	107
Canton-Massillon, OH	7,070	7,403	7,835	5.8	17,733	18,460	19,468	171
Casper, WY	1,336	1,405	1,458	3.8	21,428	22,312	22,824	58
Cedar Rapids, IA	3,533	3,714	3,992	7.5	20,422	21,232	22,577	64
Champaign-Urbana, IL	3,009	3,075	3,222	4.8	17,181	18,039	19,237	181
Charleston-North Charleston, SC	8,561	8,912	9,191	3.1	16,251	16,954	17,598	256
Charleston, WV	4,829	5,136	5,427	5.7	19,096	20,212	21,304	106
Charlotte-Gastonia-Rock Hill, NC-SC	24,123	25,773	27,659	7.3	19,930	20,894	21,945	80
Charlottesville, VA	2,875	3,105	3,265	5.1	21,193	22,441	23,208	49
Chattanooga, TN-GA	7,744	8,230	8,735	6.1	17,994	18,912	19,890	152
Cheyenne, WY	1,457	1,560	1,631	4.5	19,317	20,281	20,903	119
Chicago, IL*	181,057	188,945	198,329	5.0	23,973	24,822	25,865	21
Chico-Paradise, CA	3,068	3,161	3,299	4.4	16,192	16,542	17,161	274
Cincinnati, OH-KY-IN*	31,978	33,356	35,266	5.7	20,529	21,220	22,303	73
Clarksville-Hopkinsville, TN-KY	2,514	2,635	2,780	5.5	14,061	14,618	14,946	304
Cleveland-Lorain-Elyria, OH*	47,261	49,346	52,222	5.8	21,301	22,216	23,502	48
Colorado Springs, CO	7,716	8,208	8,873	8.1	18,341	18,870	19,612	162
Columbia, MO	2,120	2,245	2,412	7.4	18,138	18,823	19,853	155
Columbia, SC	8,694	9,182	9,718	5.8	18,449	19,122	19,982	149
Columbus, GA-AL	4,330	4,503	4,708	4.6	16,063	16,603	17,175	273
Columbus, OH	27,810	29,405	31,386	6.7	19,990	20,866	22,058	77
Corpus Christi, TX	5,943	6,195	6,518	5.2	16,475	16,772	17,351	268
Cumberland, MD-WV	1,564	1,606	1,673	4.2	15,401	15,859	16,547	290
Dallas, TX*	62,931	66,679	70,946	6.4	22,558	23,444	24,480	35
Danville, VA	1,711	1,784	1,838	3.0	15,676	16,310	16,719	286
Davenport-Moline-Rock Island, IA-IL	6,836	7,058	7,458	5.7	19,173	19,753	20,844	122
Dayton-Springfield, OH	18,577	19,317	20,434	5.8	19,380	20,145	21,366	101
Daytona Beach, FL	6,878	7,275	7,749	6.5	16,250	16,832	17,591	257
Decatur, AL	2,323	2,430	2,572	5.9	17,118	17,643	18,555	218
Decatur, IL	2,260	2,336	2,430	4.0	19,177	19,915	20,844	122
Denver, CO*	39,097	41,995	44,425	5.8	22,815	23,835	24,732	30
Des Moines, IA	8,810	9,240	9,863	6.7	21,691	22,421	23,681	45
Detroit, MI*	93,967	98,222	106,351	8.3	21,855	22,820	24,692	32
Dothan, AL	2,177	2,220	2,311	4.1	16,352	16,590	17,183	272
Dover, DE	1,867	1,962	2,064	5.2	16,094	16,573	17,208	271
Dubuque, IA	1,581	1,636	1,755	7.3	18,096	18,588	19,891	151
Duluth-Superior, MN-WI	4,103	4,213	4,427	5.1	16,963	17,430	18,376	224
Dutchess County, NY*	5,913	5,991	6,016	.4	22,518	22,791	23,006	54
Eau Claire, WI	2,321	2,413	2,554	5.8	16,565	17,099	17,995	239
El Paso, TX	7,798	8,195	8,603	5.0	12,421	12,669	12,940	310
Elkhart-Goshen, IN	2,959	3,134	3,410	8.8	18,579	19,389	20,796	126
Elmira, NY	1,642	1,703	1,785	4.8	17,253	17,921	18,886	202
Enid, OK	978	1,014	1,053	3.9	17,320	17,951	18,496	221
Erie, PA	5,014	5,194	5,397	3.9	17,968	18,564	19,253	179
Eugene-Springfield, OR	5,030	5,361	5,731	6.9	17,284	18,162	19,167	184
Evansville-Henderson, IN-KY	5,407	5,686	5,984	5.2	19,093	19,954	20,878	120
Fargo-Moorhead, ND-MN	2,626	2,915	3,152	8.1	17,921	18,233	19,502	170
Fayetteville, NC	4,427	4,662	4,807	3.1	15,967	16,416	16,785	284
Fayetteville-Springdale-Rogers, AR	3,930	4,218	4,609	9.3	17,413	17,966	19,010	192
Flagstaff, AZ-UT	1,583	1,677	1,809	7.9	14,729	15,126	15,859	294
Flint, MI*	7,991	8,276	9,041	9.2	18,485	19,135	20,866	121
Florence, AL	2,133	2,220	2,358	6.2	15,915	16,407	17,381	266
Florence, SC	1,905	2,028	2,136	5.3	16,104	16,943	17,630	255
Fort Collins-Loveland, CO	3,648	3,982	4,284	7.6	18,405	19,417	20,174	135
Fort Lauderdale, FL*	30,063	32,207	34,168	6.1	22,929	23,843	24,706	31
Fort Myers-Cape Coral, FL	7,185	7,629	8,103	6.2	20,351	21,234	22,053	78
Fort Pierce-Port St. Lucie, FL	5,623	5,954	6,280	5.5	21,122	21,863	22,566	65
Fort Smith, AR-OK	2,836	2,925	3,142	7.4	15,713	15,950	16,970	281
Fort Walton Beach, FL	2,717	2,915	3,049	4.6	17,770	18,531	18,959	197
Fort Wayne, IN	9,036	9,415	10,005	6.3	19,513	20,193	21,330	104
Fort Worth-Arlington, TX*	28,568	29,757	31,354	5.4	20,163	20,735	21,412	100
Fresno, CA	13,385	14,012	14,276	1.9	16,629	17,028	17,104	278
Gadsden, AL	1,531	1,607	1,708	6.3	15,324	16,089	17,004	280
Gainesville, FL	3,310	3,529	3,747	6.2	17,519	18,524	19,412	174
Galveston-Texas City, TX*	4,282	4,478	4,719	5.4	18,846	19,294	20,107	141
Gary, IN*	11,259	11,764	12,414	5.5	18,327	19,057	20,026	145
Glens Falls, NY	2,057	2,127	2,225	4.6	17,019	17,443	18,223	231
Goldsboro, NC	1,549	1,650	1,724	4.5	14,442	15,288	15,777	297
Grand Forks, ND-MN	1,697	1,689	1,821	7.9	16,387	16,322	17,576	259
Grand Junction, CO	1,660	1,771	1,885	6.4	16,914	17,588	18,187	234
Grand Rapids-Muskegon-Holland, MI	18,610	19,556	21,338	9.1	19,296	20,073	21,663	91
Great Falls, MT	1,407	1,490	1,533	2.9	17,753	18,548	18,887	201
Greeley, CO*	2,241	2,450	2,559	4.5	16,469	17,469	17,757	249
Green Bay, WI	4,003	4,248	4,526	6.6	19,877	20,771	21,838	83
Greensboro-Winston-Salem-High Point, NC	21,458	22,720	24,121	6.2	19,902	20,806	21,789	88
Greenville, NC	1,886	2,022	2,156	6.7	16,769	17,729	18,535	219
Greenville-Spartanburg-Anderson, SC	14,407	15,276	16,279	6.6	16,906	17,718	18,640	209
Hagerstown, MD*	2,087	2,146	2,241	4.4	16,641	17,036	17,701	251
Hamilton-Middletown, OH*	5,571	5,832	6,181	6.0	18,308	18,847	19,758	161
Harrisburg-Lebanon-Carlisle, PA	12,398	12,935	13,590	5.1	20,639	21,362	22,289	74
Hartford, CT (NECMA)	28,445	29,138	29,988	2.9	25,361	26,025	26,842	17
Hattiesburg, MS	1,417	1,514	1,641	8.4	14,056	14,817	15,831	295
Hickory-Morganton-Lenoir, NC	5,160	5,494	5,862	6.7	17,287	18,191	19,170	183
Honolulu, HI	20,910	21,549	22,145	2.8	24,285	24,868	25,328	25
Houma, LA	2,464	2,624	2,834	8.0	13,271	14,079	15,135	301
Houston, TX*	76,693	80,067	84,176	5.1	21,788	22,311	23,046	52
Huntington-Ashland, WV-KY-OH	4,910	5,087	5,357	5.3	15,606	16,074	16,928	282
Huntsville, AL	6,193	6,407	6,682	4.3	20,167	20,427	21,137	112
Indianapolis, IN	30,024	31,817	33,865	6.4	21,077	22,048	23,169	50
Iowa City, IA	1,853	1,986	2,155	8.5	18,894	20,061	21,545	95
Jackson, MI	2,535	2,660	2,847	7.1	16,722	17,432	18,574	215
Jackson, MS	6,874	7,281	7,882	8.3	17,027	17,670	19,137	188
Jackson, TN	1,386	1,464	1,588	8.5	17,258	17,977	19,240	180
Jacksonville, FL	18,218	19,284	20,348	5.5	19,180	20,038	20,938	117
Jacksonville, NC	1,820	1,908	1,982	3.9	12,599	13,148	13,548	309
Jamestown, NY	2,276	2,387	2,477	3.7	16,020	16,767	17,423	265
Janesville-Beloit, WI	2,664	2,784	2,991	7.4	18,637	19,288	20,489	133

See footnotes at end of table.

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Table K.1.—Total Personal Income and Per Capita Personal Income by Metropolitan Area, 1992–94—Continued

Area name	Total personal income, millions of dollars			Percent change[2]	Per capita personal income[3], dollars			Rank in U.S.
	1992	1993	1994	1993–94	1992	1993	1994	1994
Jersey City, NJ*	11,717	11,920	12,255	2.8	21,179	21,563	22,186	75
Johnson City-Kingsport-Bristol, TN-VA	7,176	7,450	7,778	4.4	16,150	16,618	17,260	270
Johnstown, PA	3,908	3,997	4,187	4.7	16,218	16,618	17,462	264
Joplin, MO	2,216	2,350	2,525	7.4	16,098	16,821	17,813	245
Kalamazoo-Battle Creek, MI	8,229	8,640	9,165	6.1	18,858	19,629	20,705	128
Kankakee, IL*	1,684	1,807	1,918	6.2	16,999	17,997	18,939	199
Kansas City, MO-KS	33,733	35,103	37,296	6.2	20,897	21,524	22,641	61
Kenosha, WI*	2,421	2,557	2,699	5.6	18,067	18,782	19,587	165
Killeen-Temple, TX	3,757	4,137	4,467	8.0	14,725	15,364	15,554	299
Knoxville, TN	11,155	11,835	12,600	6.5	18,287	19,079	19,966	150
Kokomo, IN	1,883	2,021	2,166	7.2	19,141	20,391	21,804	87
La Crosse, WI-MN	2,156	2,276	2,412	6.0	18,227	19,088	20,081	143
Lafayette, LA	5,223	5,516	5,982	8.4	14,802	15,426	16,554	289
Lafayette, IN	2,803	2,959	3,165	7.0	17,093	17,876	18,984	194
Lake Charles, LA	2,735	2,874	3,108	8.1	16,002	16,711	17,929	241
Lakeland-Winter Haven, FL	6,821	7,114	7,661	7.7	16,280	16,822	17,834	244
Lancaster, PA	8,710	9,241	9,656	4.5	20,062	21,070	21,811	86
Lansing-East Lansing, MI	8,148	8,377	9,048	8.0	18,695	19,216	20,745	127
Laredo, TX	1,551	1,685	1,841	9.2	10,461	10,774	11,289	312
Las Cruces, NM	1,915	2,013	2,130	5.8	13,099	13,258	13,698	308
Las Vegas, NV-AZ	19,651	21,546	24,043	11.6	20,332	21,325	22,339	72
Lawrence, KS	1,321	1,392	1,478	6.1	15,658	16,112	16,785	284
Lawton, OK	1,725	1,741	1,774	1.9	14,332	14,740	15,085	303
Lewiston-Auburn, ME (NECMA)	1,823	1,885	1,975	4.8	17,533	18,145	19,012	191
Lexington, KY	7,917	8,263	8,688	5.1	18,877	19,402	20,165	137
Lima, OH	2,726	2,764	2,939	6.3	17,492	17,725	18,858	203
Lincoln, NE	4,288	4,491	4,779	6.4	19,486	20,083	21,169	111
Little Rock-North Little Rock, AR	9,703	10,164	10,743	5.7	18,470	19,071	19,986	148
Longview-Marshall, TX	3,368	3,488	3,694	5.9	17,051	17,470	18,346	226
Los Angeles-Long Beach, CA*	195,661	196,416	197,289	.4	21,577	21,504	21,562	94
Louisville, KY-IN	19,597	20,481	21,658	5.7	20,288	21,028	22,081	76
Lubbock, TX	3,823	4,075	4,295	5.4	17,026	17,908	18,633	210
Lynchburg, VA	3,427	3,629	3,819	5.2	17,196	18,082	18,825	206
Macon, GA	5,188	5,410	5,718	5.7	17,388	17,854	18,599	213
Madison, WI	8,441	8,968	9,537	6.3	22,200	23,207	24,437	36
Mansfield, OH	2,818	2,976	3,141	5.5	16,097	16,993	17,891	242
McAllen-Edinburg-Mission, TX	4,140	4,441	4,770	7.4	9,828	10,030	10,346	313
Medford-Ashland, OR	2,678	2,848	3,067	7.7	17,347	18,002	18,892	200
Melbourne-Titusville-Palm Bay, FL	7,958	8,306	8,678	4.5	18,716	19,059	19,567	167
Memphis, TN-AR-MS	20,168	21,243	22,774	7.2	19,550	20,382	21,564	93
Merced, CA	2,831	2,906	2,974	2.3	14,961	15,092	15,110	302
Miami, FL*	33,601	38,553	40,530	5.1	16,751	19,247	20,014	146
Middlesex-Somerset-Hunterdon, NJ*	29,400	30,658	32,008	4.4	28,152	29,010	29,948	8
Milwaukee-Waukesha, WI*	31,690	33,108	34,858	5.3	21,860	22,769	23,948	43
Minneapolis-St. Paul, MN-WI	60,964	63,873	67,831	6.2	23,296	24,061	25,231	27
Mobile, AL	7,844	8,312	8,783	5.7	15,866	16,463	17,150	275
Modesto, CA	6,634	6,869	7,055	2.7	16,787	17,068	17,344	269
Monmouth-Ocean, NJ*	25,309	26,472	27,464	3.7	25,063	25,886	26,534	18
Monroe, LA	2,171	2,274	2,419	6.4	14,959	15,586	16,515	291
Montgomery, AL	5,541	5,750	6,117	6.4	18,318	18,707	19,606	163
Muncie, IN	2,094	2,175	2,300	5.7	17,510	18,214	19,285	177
Myrtle Beach, SC	2,430	2,517	2,722	8.2	16,029	16,947	17,807	246
Naples, FL	4,720	5,119	5,453	6.5	28,565	29,986	30,906	5
Nashville, TN	21,176	22,692	24,643	8.6	20,723	21,725	23,038	53
Nassau-Suffolk, NY*	73,472	76,602	79,569	3.9	27,921	28,980	30,006	7
New Haven-Bridgeport-Stamford-Danbury-Waterbury, CT*	48,985	50,431	52,232	3.6	30,054	30,971	32,118	3
New London-Norwich, CT (NECMA)	5,528	5,710	6,009	5.2	22,302	22,947	24,076	41
New Orleans, LA	23,379	24,490	25,960	6.0	18,000	18,780	19,833	156
New York, NY*	232,218	238,919	247,284	3.5	27,174	27,866	28,800	10
Newark, NJ*	53,431	55,325	57,339	3.6	27,817	28,687	29,652	9
Newburgh, NY-PA*	6,709	6,930	7,174	3.5	19,277	19,656	20,152	139
Norfolk-Virginia Beach-Newport News, VA-NC	26,940	27,908	29,065	4.1	18,010	18,435	19,007	193
Oakland, CA*	53,828	55,799	57,899	3.8	25,057	25,727	26,530	19
Ocala, FL	3,245	3,415	3,655	7.0	15,633	16,096	16,628	287
Odessa-Midland, TX	4,338	4,518	4,698	4.0	18,636	19,264	19,798	158
Oklahoma City, OK	17,542	18,327	19,170	4.6	17,870	18,405	19,031	190
Olympia, WA*	3,517	3,734	3,951	5.8	19,908	20,364	21,101	113
Omaha, NE-IA	13,486	14,031	14,922	6.4	20,572	21,324	22,514	68
Orange County, CA*	62,135	62,849	64,893	3.3	24,996	24,986	25,516	24
Orlando, FL	24,206	25,802	27,391	6.2	18,572	19,344	20,119	140
Owensboro, KY	1,475	1,532	1,630	6.4	16,621	17,132	18,080	237
Panama City, FL	2,191	2,360	2,496	5.8	16,418	17,203	17,838	243
Parkersburg-Marietta, WV-OH	2,550	2,676	2,822	5.5	16,980	17,722	18,619	212
Pensacola, FL	5,872	6,168	6,495	5.3	16,299	16,901	17,519	263
Peoria-Pekin, IL	6,583	6,953	7,375	6.1	19,216	20,271	21,468	98
Philadelphia, PA-NJ*	115,908	119,863	124,821	4.1	23,495	24,262	25,220	28
Phoenix-Mesa, AZ	44,562	47,638	51,938	9.0	19,103	19,914	20,999	116
Pine Bluff, AR	1,209	1,274	1,326	4.1	14,215	15,102	15,776	298
Pittsburgh, PA	50,679	52,431	54,647	4.2	21,075	21,783	22,751	59
Pittsfield, MA (NECMA)	2,949	2,954	3,068	3.9	21,507	21,670	22,523	67
Portland, ME (NECMA)	5,430	5,666	5,974	5.4	22,173	23,024	24,090	40
Portland-Vancouver, OR-WA*	33,522	35,878	38,374	7.0	20,867	21,817	22,890	57
Providence-Warwick-Pawtucket, RI (NECMA)	18,473	19,345	20,000	3.4	20,185	21,162	21,928	81
Provo-Orem, UT	3,595	3,887	4,203	8.1	13,047	13,717	14,444	305
Pueblo, CO	1,929	2,051	2,186	6.6	15,577	16,310	17,121	277
Punta Gorda, FL	2,117	2,241	2,400	7.1	17,580	18,165	18,977	196
Racine, WI*	3,628	3,776	3,991	5.7	20,240	20,959	21,964	79
Raleigh-Durham-Chapel Hill, NC	19,344	20,778	22,190	6.8	21,235	22,149	22,992	55
Rapid City, SD	1,506	1,574	1,657	5.3	17,758	18,296	19,138	187
Reading, PA	7,130	7,437	7,810	5.0	20,788	21,521	22,465	69
Redding, CA	2,725	2,825	2,932	3.8	17,295	17,789	18,323	227
Reno, NV	6,873	7,033	7,656	8.9	25,635	25,610	27,059	15
Richland-Kennewick-Pasco, WA	3,065	3,356	3,578	6.6	19,075	20,188	20,798	125
Richmond-Petersburg, VA	20,071	21,175	22,329	5.5	22,442	23,374	24,358	37
Riverside-San Bernardino, CA*	48,296	49,552	51,565	4.1	17,110	17,281	17,741	250
Roanoke, VA	4,648	4,914	5,122	4.2	20,517	21,572	22,407	71
Rochester, MN	2,423	2,498	2,610	4.5	21,949	22,199	23,112	51
Rochester, NY	22,893	23,784	24,640	3.6	21,152	21,834	22,593	63
Rockford, IL	6,435	6,716	7,225	7.6	18,954	19,563	20,837	124
Rocky Mount, NC	2,219	2,361	2,505	6.1	16,238	17,068	17,933	240
Sacramento, CA*	29,323	30,075	31,504	4.7	20,708	21,022	21,855	82
Saginaw-Bay City-Midland, MI	7,507	7,836	8,411	7.3	18,660	19,440	20,908	118
St. Cloud, MN	2,409	2,523	2,689	6.6	15,710	16,240	17,139	276
St. Joseph, MO	1,645	1,677	1,785	6.4	16,755	17,061	18,216	232
St. Louis, MO-IL	54,898	56,775	60,066	5.8	21,819	22,457	23,685	44
Salem, OR*	4,900	5,209	5,576	7.0	16,738	17,373	18,234	230
Salinas, CA	7,798	7,923	7,935	.2	21,145	21,631	22,547	66
Salt Lake City-Ogden, UT	19,034	20,400	21,944	7.6	16,885	17,670	18,623	211
San Angelo, TX	1,661	1,756	1,843	4.9	16,708	17,529	18,201	233
San Antonio, TX	23,642	25,038	26,542	6.0	17,169	17,794	18,466	223
San Diego, CA	53,829	55,046	56,923	3.4	20,689	21,075	21,627	92
San Francisco, CA*	52,262	54,057	56,424	4.4	32,136	33,007	34,281	1
San Jose, CA*	40,896	42,300	43,992	4.0	26,772	27,402	28,250	12
San Luis Obispo-Atascadero-Paso Robles, CA	4,032	4,141	4,286	3.5	18,265	18,649	19,159	185
Santa Barbara-Santa Maria-Lompoc, CA	8,916	9,050	9,316	2.9	23,679	23,943	24,485	34
Santa Cruz-Watsonville, CA*	5,340	5,521	5,717	3.5	23,074	23,653	24,329	38
Santa Fe, NM	2,642	2,866	3,081	7.5	21,434	22,574	23,561	47
Santa Rosa, CA*	9,229	9,572	9,979	4.3	22,926	23,559	24,328	39
Sarasota-Bradenton, FL	12,497	13,161	14,026	6.6	24,797	25,781	27,081	14
Savannah, GA	4,868	5,088	5,398	6.1	18,235	18,730	19,581	166
Scranton-Wilkes-Barre-Hazleton, PA	11,638	11,988	12,485	4.1	18,188	18,758	19,600	164
Seattle-Bellevue-Everett, WA*	54,674	56,511	59,060	4.5	25,725	26,180	27,097	13
Sharon, PA	2,017	2,026	2,144	5.8	16,527	16,575	17,548	262
Sheboygan, WI	2,021	2,143	2,282	6.5	19,207	20,205	21,325	105
Sherman-Denison, TX	1,661	1,705	1,798	5.5	17,416	17,741	18,484	222
Shreveport-Bossier City, LA	6,343	6,722	7,124	6.0	16,940	17,843	18,829	204
Sioux City, IA-NE	2,164	2,229	2,404	7.8	18,471	18,810	20,198	134
Sioux Falls, SD	2,987	3,172	3,484	9.8	20,477	21,354	22,991	56
South Bend, IN	4,631	4,919	5,258	6.9	18,483	19,405	20,584	130
Spokane, WA	6,937	7,329	7,746	5.7	18,156	18,750	19,565	168
Springfield, IL	3,992	4,140	4,393	6.1	20,685	21,285	22,432	70
Springfield, MO	4,820	5,081	5,441	7.1	17,481	18,000	18,826	205
Springfield, MA (NECMA)	11,405	11,725	12,248	4.5	19,056	19,620	20,562	131
State College, PA	2,127	2,211	2,292	3.7	16,704	17,133	17,654	253
Steubenville-Weirton, OH-WV	2,284	2,347	2,474	5.4	16,189	16,674	17,636	254
Stockton-Lodi, CA	8,637	9,036	9,376	3.8	17,137	17,689	18,094	236
Sumter, SC	1,378	1,455	1,540	5.8	13,280	13,721	14,429	306
Syracuse, NY	14,177	14,650	15,156	3.5	18,844	19,407	20,101	142
Tacoma, WA*	11,491	12,047	12,684	5.3	18,549	19,066	19,870	154
Tallahassee, FL	4,198	4,499	4,809	6.9	17,151	18,024	18,980	195
Tampa-St. Petersburg-Clearwater, FL	40,584	43,231	46,059	6.5	19,172	20,232	21,358	103
Terre Haute, IN	2,431	2,532	2,645	4.5	16,320	16,876	17,676	252
Texarkana, TX-Texarkana, AR	1,893	1,944	2,032	4.5	15,657	15,955	16,568	288
Toledo, OH	11,761	12,233	13,036	6.6	19,145	19,937	21,233	108
Topeka, KS	3,229	3,362	3,537	5.2	19,774	20,472	21,422	99
Trenton, NJ*	9,273	9,579	9,941	3.8	28,335	29,154	30,176	6
Tucson, AZ	11,581	12,380	13,588	9.8	16,746	17,439	18,575	214
Tulsa, OK	13,833	14,293	14,897	4.2	18,938	19,359	20,047	144
Tuscaloosa, AL	2,463	2,594	2,759	6.3	16,031	16,726	17,561	261
Tyler, TX	2,920	3,020	3,179	5.3	18,882	19,194	19,994	147
Utica-Rome, NY	5,373	5,575	5,775	3.6	16,851	17,556	18,253	229
Vallejo-Fairfield-Napa, CA*	9,597	9,923	10,458	5.4	20,235	20,696	21,671	90
Ventura, CA*	14,995	15,482	15,899	2.7	21,837	22,312	22,625	62
Victoria, TX	1,418	1,501	1,602	6.7	18,426	19,199	20,162	138
Vineland-Millville-Bridgeton, NJ*	2,623	2,708	2,800	3.4	18,861	19,478	20,171	136
Visalia-Tulare-Porterville, CA	5,084	5,227	5,418	3.7	15,343	15,455	15,785	296
Waco, TX	3,127	3,254	3,464	6.4	16,294	16,733	17,567	260
Washington, DC-MD-VA-WV*	116,710	122,590	128,464	4.8	26,812	27,796	28,762	11
Waterloo-Cedar Falls, IA	2,168	2,242	2,405	7.3	17,428	18,019	19,444	173
Wausau, WI	2,111	2,215	2,345	5.9	17,867	18,521	19,525	169
West Palm Beach-Boca Raton, FL	28,549	30,415	31,994	5.2	31,406	32,642	33,518	2
Wheeling, WV-OH	2,667	2,752	2,898	5.3	16,815	17,357	18,359	225
Wichita, KS	10,210	10,547	10,902	3.4	20,409	20,886	21,511	96
Wichita Falls, TX	2,279	2,392	2,518	5.3	17,805	18,392	19,073	189
Williamsport, PA	2,062	2,144	2,238	4.4	17,120	17,738	18,509	220
Wilmington-Newark, DE-MD*	12,072	12,681	13,362	5.4	22,822	23,715	24,685	33
Wilmington, NC	3,111	3,355	3,591	7.0	17,131	17,901	18,568	217
Yakima, WA	3,361	3,558	3,688	3.7	16,919	17,469	17,760	248
Yolo, CA*	2,840	2,960	3,127	5.7	19,588	20,335	21,359	102
York, PA	7,004	7,401	7,757	4.8	20,038	20,920	21,679	89
Youngstown-Warren, OH	10,487	10,919	11,572	6.0	17,336	18,038	19,154	186
Yuba City, CA	2,136	2,183	2,273	4.1	16,412	16,485	16,811	283
Yuma, AZ	1,549	1,701	1,757	3.3	13,092	13,666	13,764	307

1. The personal income level shown for the United States is derived as the sum of the county estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. It can also differ from the NIPA estimate because of different data sources and revision schedules.

2. Percent change was calculated from unrounded data.

3. Per capita personal income was computed using Bureau of the Census midyear population estimates. Estimates for 1992-94 reflect county population estimates available as of October 1995.

4. Includes Metropolitan Statistical Areas, Primary Metropolitan Statistical Areas (PMSA's designated by *), and New England County Metropolitan Areas (NECMA's). The New Haven-Bridgeport-Stamford-Danbury-Waterbury, CT NECMA is presented as a PMSA (part of the New York CMSA).

Source: Table 1 in "Local Area Personal Income, 1992–94" in the June 1996 SURVEY OF CURRENT BUSINESS.

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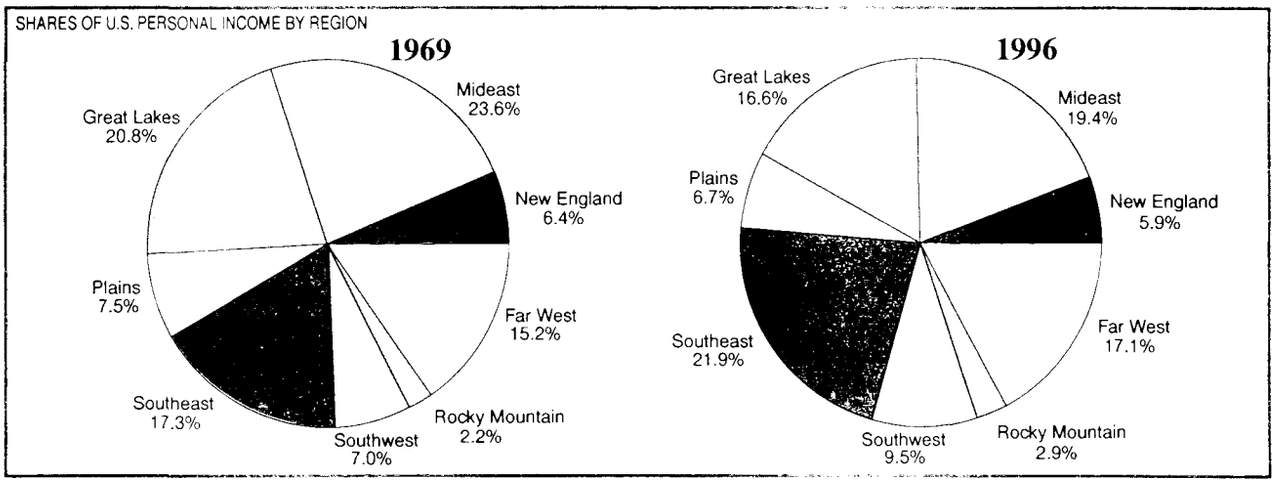
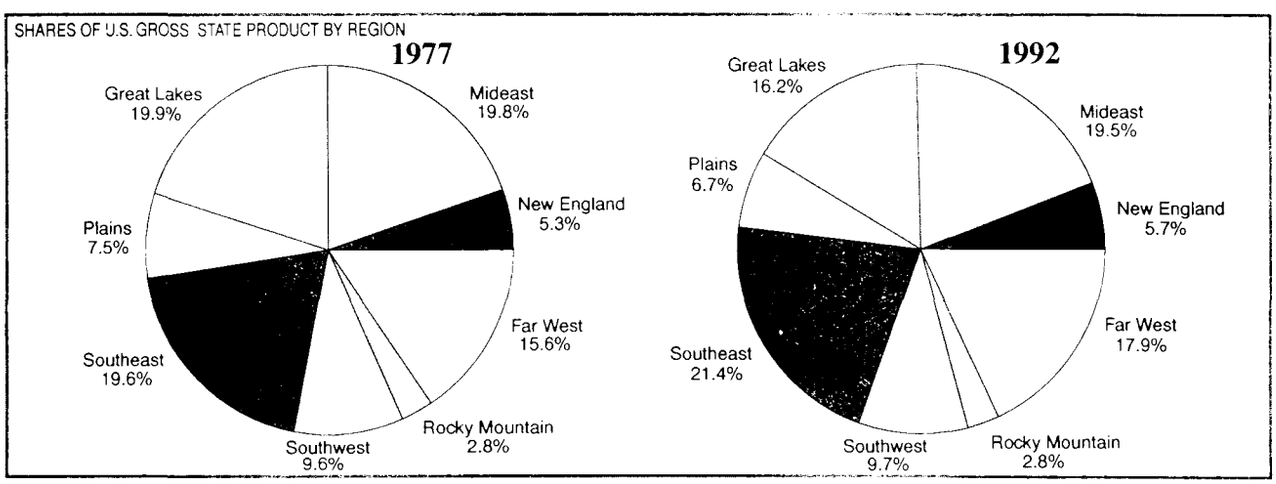
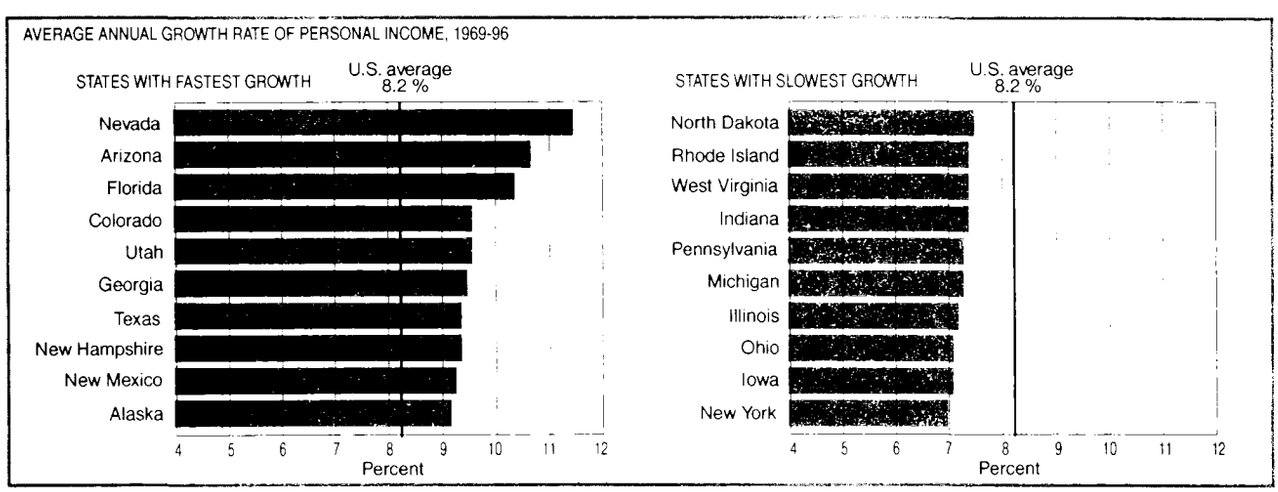
L. Charts

SELECTED REGIONAL ESTIMATES







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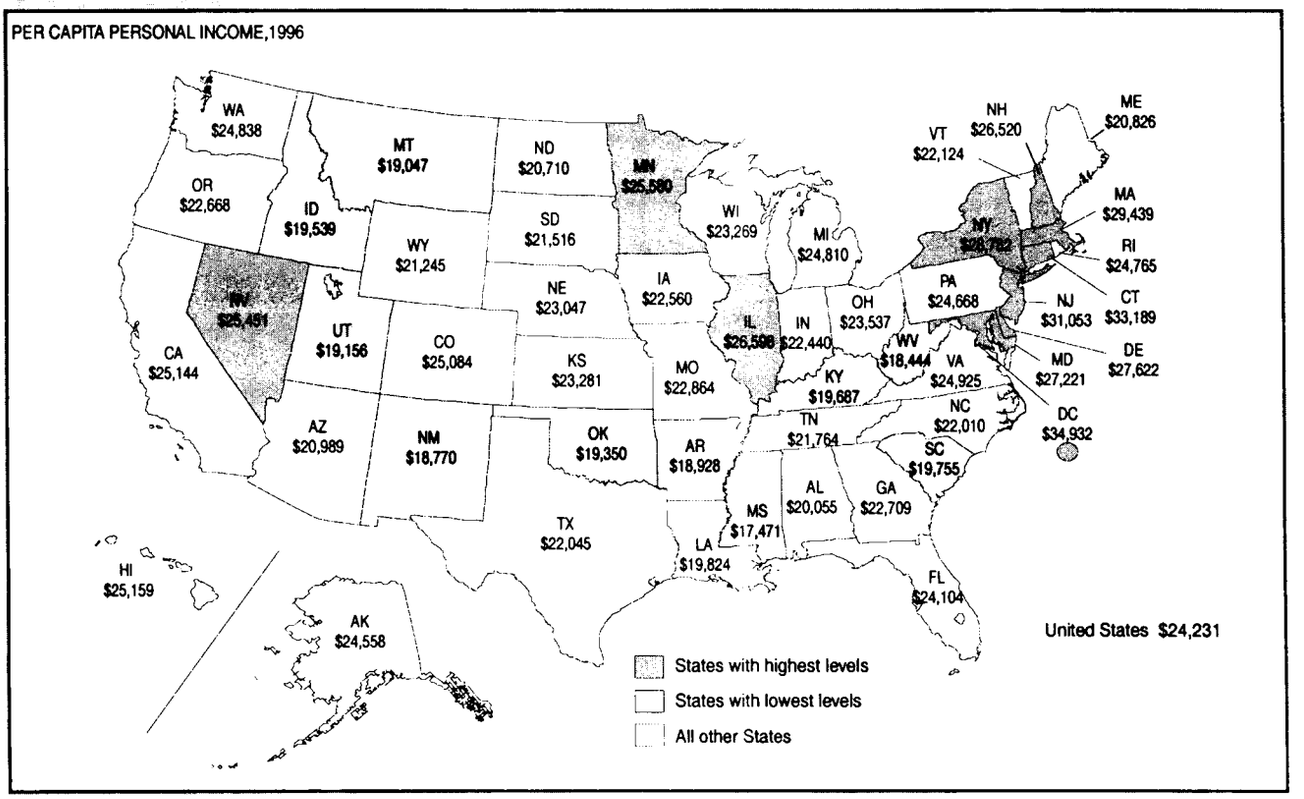
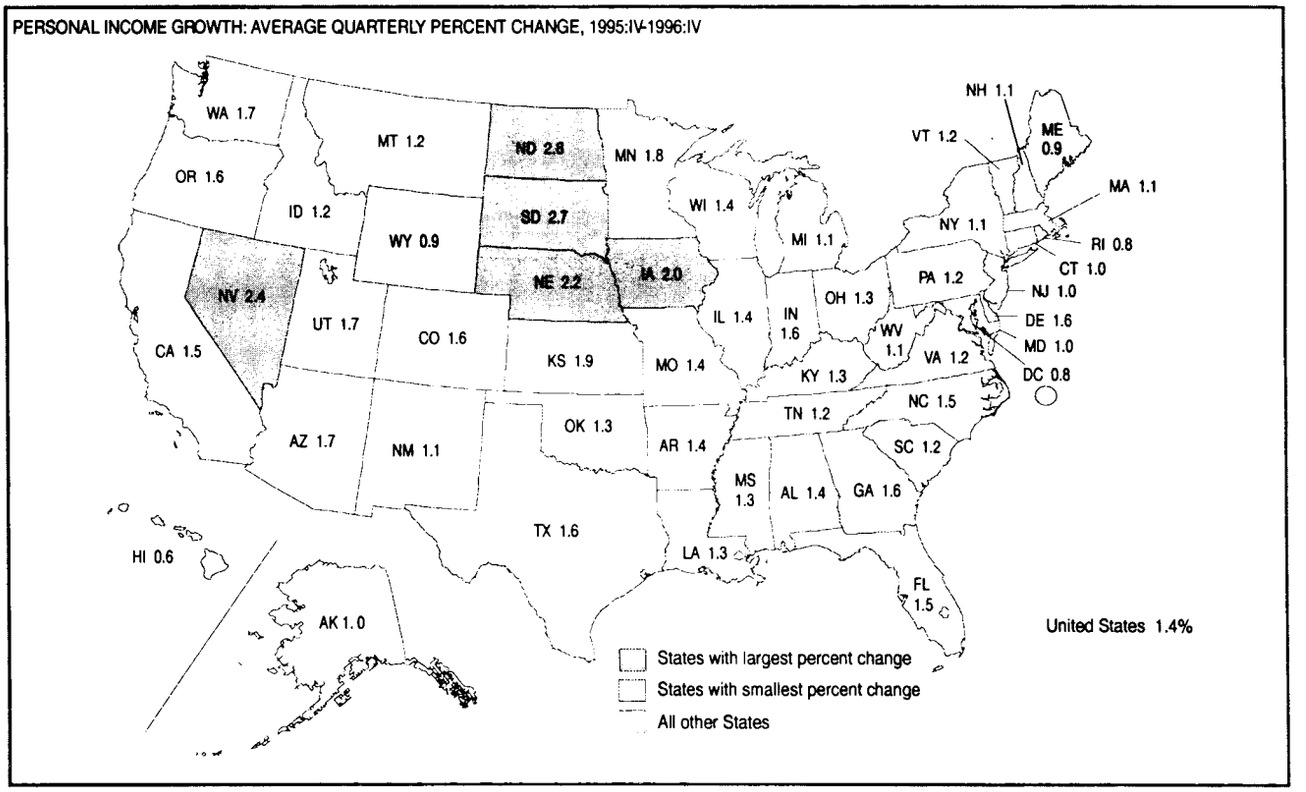
SELECTED REGIONAL ESTIMATES





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Appendix A
Additional Information About BEA's NIPA Estimates

Statistical Conventions

Changes in current-dollar GDP measure changes in the market value of goods and services produced in the economy in a particular period. For many purposes, it is necessary to decompose these changes into quantity and price components. To compute the quantity indexes, changes in the quantities of individual goods and services are weighted by their prices. (Quantity changes for GDP are often referred to as changes in "real GDP.") For the price indexes, changes in the prices for individual goods and services are weighted by quantities produced. (In practice, the current-dollar value and price indexes for most GDP components are determined largely using data from Federal Government surveys, and the real values of these components are calculated by deflation at the most detailed level for which all the required data are available.)

Except for the most recent period, the annual and quarterly changes in real GDP and prices are "chain-type" measures that are both based on the "Fisher Ideal" formula that incorporates weights from two adjacent years. For example, the 1992–93 percent change in real GDP uses prices for 1992 and 1993 as weights, and the 1992–93 percent change in price uses quantities for 1992 and 1993 as weights. Because the quantity and price index numbers calculated in this way are symmetric, the product of the annual change in real GDP and the annual change in prices equals the annual change in current-dollar GDP.

In the most recent period, a variant of the formula is used because only 1 year's information is available for computing the index number weights. Accordingly, BEA uses a single year's weights and, as a consequence, the product of the percentage changes in the price and quantity indexes does not equal the current-dollar change during this period. For this reason, another measure, known as the "implicit price deflator," is presented in the NIPA tables. The implicit price deflator is calculated as the ratio of current-dollar value to the corresponding chained-dollar value multiplied by 100.

In addition, BEA prepares measures of real GDP and its components in a dollar-denominated form, designated *"chained (1992) dollar estimates."* These estimates are computed by multiplying the 1992 current-dollar value of GDP, or of a GDP component, by the corresponding quantity index number. For example, if a current-dollar GDP component equaled $100 in 1992 and if real output for this component increased by 10 percent in 1993, then the "chained (1992) dollar" value of this component in 1993 would be $110 ($100 × 1.10). Note that percentage changes in the chained (1992) dollar estimates and the percentage changes calculated from the quantity indexes are identical, except for small differences due to rounding.

Because of the formula used for calculating real GDP, the chained (1992) dollar estimates for detailed GDP components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates. A *"residual"* line is shown as the difference between GDP and the sum of the most detailed components shown in each table. The residual generally is small close to the base period but tends to become larger as one moves further from it. In cases where the residual is large, the table of contributions of the major components to the change in real GDP provides a better basis for determining the composition of GDP growth than the chained-dollar estimates.

For quarters and months, the estimates are presented at annual rates, which show the value that would be registered if the rate of activity measured for a quarter or a month were maintained for a full year. Annual rates are used so that time periods of different lengths—for example, quarters and years—may be compared easily. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or 12 (for monthly data).

Percent changes in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{X_t}{X_o}\right)^{m/n} - 1\right] \times 100,$$

where r is the percent change at an annual rate;
X_t is the level of activity in the later period;
X_o is the level of activity in the earlier period;
m is the yearly periodicity of the data (for example, 1 for annual data, 4 for quarterly, or 12 for monthly); and
n is the number of periods between the earlier and later periods (that is, $t - o$).

Quarterly and monthly NIPA estimates are seasonally adjusted, if necessary. Seasonal adjustment removes from the time series the average impact of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

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Reconciliation Tables

Table 1.—Reconciliation of Changes in BEA-Derived Compensation Per Hour with BLS Average Hourly Earnings

[Percent change from preceding period]

	Seasonally adjusted at annual rates							
	1994	1995	1996	1995	1996			
				IV	I	II	III	IV
BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing)	**2.1**	**3.1**	**3.7**	**4.0**	**3.4**	**4.0**	**3.3**	**3.8**
Less: Contribution of supplements to wages and salaries per hour	.1	0	–.3	–.2	–.5	–.4	–.1	–.2
Plus: Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions	0	–.3	0	0	0	–.4	0	0
Less: Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed	–.1	0	.1	.3	–.2	–.2	.5	–.2
***Equals*: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector**	**2.0**	**2.8**	**3.9**	**3.9**	**4.1**	**4.1**	**2.9**	**4.3**
Less: Contribution of wages and salaries per hour of nonproduction workers in manufacturing	0	0	0	–.1	–.3	.1	–.1	–.1
Less: Other differences [1]	–.6	–.1	.7	.5	2.2	.1	–.6	.4
***Equals*: BLS average hourly earnings of production or nonsupervisory workers on private nonfarm payrolls**	**2.7**	**2.9**	**3.2**	**3.5**	**2.3**	**3.8**	**3.6**	**4.0**
Addendum:								
BLS estimates of compensation per hour in the nonfarm business sector [2]	2.1	3.2	3.6	4.0	3.4	3.9	3.3	3.6

1. Includes BEA use of non-BLS data and differences in detailed weighting. Annual estimates also include differences in BEA and BLS benchmark procedures; quarterly estimates also include differences in seasonal adjustment procedures.
2. These estimates differ from the BEA-derived estimates (first line) because the BLS estimates include compensation and hours of tenant-occupied housing.

NOTE.—The table incorporates BLS revisions to reflect the 1995 Hours at Work Survey.
BLS Bureau of Labor Statistics

Table 2.—Relation of Net Exports of Goods and Services and Net Receipts of Factor Income in the National Income and Product Accounts (NIPA's) to Balance on Goods, Services, and Income in the Balance of Payments Accounts (BPA's)

[Billions of dollars]

	Line	1995	1996	Seasonally adjusted at annual rates					
				1995		1996			
				III	IV	I	II	III	IV
Exports of goods, services, and income, BPA's	1	**969.2**	**1,032.5**	**977.9**	**1,000.5**	**1,010.6**	**1,028.1**	**1,017.6**	**1,073.5**
Less: Gold, BPA's	2	5.1	6.9	3.4	3.7	6.3	12.5	5.2	3.7
Statistical differences [1]	3	0	–4.4	0	0	–1.7	–6.3	–5.4	–4.4
Other items	4	.9	1.0	1.2	.8	.7	.8	1.2	1.0
Plus: Adjustment for grossing of parent/affiliate interest payments	5	8.3	8.4	8.5	9.6	10.0	6.9	8.1	8.7
Adjustment for U.S. territories and Puerto Rico	6	30.2	31.4	30.2	30.7	30.3	31.3	31.1	32.8
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans	7	14.0	14.8	14.0	14.2	14.4	14.6	15.0	15.2
***Equals*: Exports of goods and services and receipts of factor income, NIPA's**	8	**1,015.6**	**1,083.6**	**1,026.1**	**1,050.3**	**1,059.9**	**1,073.9**	**1,070.7**	**1,129.8**
Imports of goods, services, and income, BPA's	9	**1,082.3**	**1,155.1**	**1,092.7**	**1,085.6**	**1,107.9**	**1,152.8**	**1,171.1**	**1,188.6**
Less: Gold, BPA's	10	5.3	7.7	2.5	3.4	6.8	14.6	6.2	3.4
Statistical differences [1]	11	0	–2.9	0	0	–3.2	–3.0	–2.9	–2.6
Other items	12	0	0	0	0	0	0	0	0
Plus: Gold, NIPA's	13	–3.7	–3.6	–3.7	–4.0	–3.4	–3.5	–3.8	–3.8
Adjustment for grossing of parent/affiliate interest payments	14	8.3	8.4	8.5	9.6	10.0	6.9	8.1	8.7
Adjustment for U.S. territories and Puerto Rico	15	21.8	21.3	21.0	21.9	21.1	21.4	21.2	21.6
Imputed interest paid to rest of world	16	14.0	14.8	14.0	14.2	14.4	14.6	15.0	15.2
***Equals*: Imports of goods and services and payments of factor income, NIPA's**	17	**1,117.3**	**1,191.2**	**1,130.0**	**1,123.9**	**1,146.5**	**1,180.6**	**1,208.4**	**1,229.5**
Balance on goods, services, and income, BPA's (1–9)	18	**–113.1**	**–122.6**	**–114.8**	**–85.1**	**–97.3**	**–124.7**	**–153.5**	**–115.1**
Less: Gold (2–10+13)	19	–3.9	–4.4	–2.8	–3.7	–3.9	–5.6	–4.8	–3.5
Statistical differences (3–11) [1]	20	0	–1.5	0	0	1.5	–3.3	–2.5	–1.8
Other items (4–12)	21	.9	1.0	1.2	.8	.7	.8	1.2	1.0
Plus: Adjustment for U.S. territories and Puerto Rico (6–15)	22	8.4	10.1	9.2	8.8	9.2	9.9	9.9	11.2
***Equals*: Net exports of goods and services and net receipts of factor income, NIPA's (8–17)**	23	**–101.7**	**–107.6**	**–103.9**	**–73.6**	**–86.6**	**–106.7**	**–137.7**	**–99.7**

1. Consists of statistical revisions in the NIPA's that have not yet been incorporated in the BPA's (1996:IV) and statistical revisions in the BPA's that have not yet been incorporated in the NIPA's (1996:I-1996:IV).

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Appendix B
Suggested Reading

Mid-Decade Strategic Plan

BEA has published the following articles in the SURVEY OF CURRENT BUSINESS on the development and implementation of its strategic plan for improving the accuracy, reliability, and relevance of the national, regional, and international accounts.

"Mid-Decade Strategic Review of BEA's Economic Accounts: Maintaining and Improving Their Performance" (February 1995)*

"Mid-Decade Strategic Review of BEA's Economic Accounts: An Update" (April 1995)*

"BEA's Mid-Decade Strategic Plan: A Progress Report" (June 1996)*

Mid-Decade Strategic Review of BEA's Economic Accounts: Background Papers (1995) presents seven background papers that evaluate the state of the U.S. economic accounts and that identify the problems and the prospects for improving the accounts.

Methodology

BEA has published a wealth of information about the methodology used to prepare its national, regional, and international estimates.

National

National income and product accounts (NIPA's)

NIPA Methodology Papers: This series documents the conceptual framework of the NIPA's and the methodology used to prepare the estimates.

An Introduction to National Economic Accounting (NIPA Methodology Paper No. 1, 1985) [Also appeared in the March 1985 issue of the SURVEY]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (NIPA Methodology Paper No. 2, 1985)

Foreign Transactions (NIPA Methodology Paper No. 3, 1987)

GNP: An Overview of Source Data and Estimating Methods (NIPA Methodology Paper No. 4, 1987) [Also appeared in the July 1987 issue of the SURVEY]

Government Transactions (NIPA Methodology Paper No. 5, 1988)

Personal Consumption Expenditures (NIPA Methodology Paper No. 6, 1990)

The methodologies described in these papers are subject to periodic improvements that are typically introduced as part of the annual and comprehensive revisions of the NIPA's; these improvements are described in the SURVEY articles that cover these revisions.

"Annual Revision of the U.S. National Income and Product Accounts": This series of SURVEY articles, the latest of which was published in the August 1996 issue,* describes the annual NIPA revisions and the improvements in methodology.

The most recent comprehensive revision of the NIPA's is described in the following series of SURVEY articles.

"Preview of the Comprehensive Revision of the National Income and Product Accounts: BEA's New Featured Measures of Output and Prices" (July 1995)*

"Preview of the Comprehensive Revision of the National Income and Product Accounts: Recognition of Government Investment and Incorporation of a New Methodology for Calculating Depreciation" (September 1995)*

"Preview of the Comprehensive Revision of the National Income and Product Accounts: New and Redesigned Tables" (October 1995)*

"Improved Estimates of the National Income and Product Accounts for 1959–95: Results of the Comprehensive Revision" (January/February 1996)*

"Updated Summary Methodologies" (August 1996 SURVEY)* identifies the principal source data and estimating methods that are used to prepare the estimates of gross domestic product (GDP).

Information on the sources and methods used to prepare the national estimates of personal income, which provide the basis for the State estimates of per-

Availability

For the availability of some of these publications, see the inside back cover of this issue. See also the *User's Guide to BEA Information*: To request a copy, write to the Public Information Office, BE–53, Bureau of Economic Analysis, U.S. Department of Commerce, Washington DC 20230, call 202–606–9900, or visit BEA's Internet site at `http://www.bea.doc.gov`.

* These items can be found on BEA's Internet site at `http://www.bea.doc.gov`.

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sonal income, can be found in *State Personal Income, 1929–93* (1995).*

"Gross Domestic Product as a Measure of U.S. Production" (August 1991 SURVEY) briefly explains the difference between GDP and gross national product.

The conceptual basis for the chain-type measures of real output and prices used in the NIPA's are described in the following SURVEY articles.

"Alternative Measures of Change in Real Output and Prices" (April 1992)*

"Economic Theory and BEA's Alternative Quantity and Price Indexes" (April 1992)*

"Alternative Measures of Change in Real Output and Prices, Quarterly Estimates for 1959–92" (March 1993)*

"Preview of the Comprehensive Revision of the National Income and Product Accounts: BEA's New Featured Measures of Output and Prices" (July 1995)*

"Reliability and Accuracy of the Quarterly Estimates of GDP" (October 1993 SURVEY)* evaluates GDP estimates by examining the record of revisions in the quarterly estimates.

"A Look at How BEA Presents the NIPA's" (May 1996 SURVEY)* explains how to locate the NIPA estimates and some of the conventions used in their presentation.

Gross product by industry

"Improved Estimates of Gross Product by Industry, 1959–94" (August 1996 SURVEY)* describes the most recent comprehensive revision of the estimates of gross product by industry.

Input-output accounts

Benchmark Input-Output Accounts of the United States, 1987 (1994)* describes the concepts and methods used in the generation of the benchmark input-output tables for 1987.

International

Balance of payments accounts (BPA's)

The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used in preparing the estimates in the BPA's and of the international investment position of the United States. These methodologies are subject to periodic improvements that are typically introduced as part of the annual revisions of the BPA's.

"U.S. International Transactions, Revised Estimates": This series of SURVEY articles, the latest of which was published in the July 1996 issue,* describes the annual BPA revisions and the improvements in methodology.

Direct investment

The coverage, concepts, definitions, and classifications used in the benchmark surveys of U.S. direct investment abroad and of foreign direct investment in the United States are presented in the publications of the final results of the most recent benchmark surveys.

U.S. Direct Investment Abroad: 1989 Benchmark Survey, Final Results (1992)*

Foreign Direct Investment in the United States: 1992 Benchmark Survey, Final Results (1995)*

The types of data on direct investment that are collected and published by BEA and the clarifications of the differences between the data sets are presented in the following SURVEY articles.

"A Guide to BEA Statistics on U.S. Multinational Companies" (March 1995)*

"A Guide to BEA Statistics on Foreign Direct Investment in the United States" (February 1990)*

Regional

Personal income

State Personal Income, 1929–93 (1995)* includes a description of the methodology used to prepare the estimates of State personal income. [Also available on the State Personal Income 1969–95 CD-ROM]

Local Area Personal Income, 1969–92 (1994)* includes a description of the methodology used to prepare the estimates of local area personal income. [Also available on the Regional Economic Information System CD-ROM]

Gross state product

"Gross State Product, 1977–90" (December 1993 SURVEY)* summarizes the sources and methods for BEA's estimates of gross state product.

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In addition, the following publications are available from the Superintendent of Documents of the Government Printing Office (GPO). To order, write to Superintendent of Documents, P.O. Box 371954, Pittsburgh, PA 15250-7954, call (202) 512-1800 or fax (202) 512-2250. Pay by check to the Superintendent of Documents or charge to a GPO deposit account, to VISA, or to MasterCard.

Benchmark Input-Output Accounts of the United States, 1987. (1994) Presents summary and detailed make and use tables for industries and commodities; tables showing commodity- and industry-output-requirements per dollar of commodity demanded; and tables showing the input-output (I-O) commodity composition of personal consumption expenditures and producers' durable equipment expenditures in the national income and product accounts. Presents concepts and methods used in the 1987 benchmark accounts; concordance beween I-O and 1987 Standard Industrial Classification codes; description of the components of the measures of output, intermediate inputs, and value added; and mathematical derivation of total requirements tables. (468 pages) $29.00, stock no. 003-010-00251-4.

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Foreign Direct Investment in the United States: Establishment Data for Manufacturing, 1991. (1994) A joint effort by BEA and the Bureau of the Census. Presents the most recently available data for foreign-owned U.S. manufacturing establishments (plants) by detailed industry (up to 459 industries), by State, and by country of investor. Includes data on the number of plants, value added, shipments, employment, total employee compensation, employee benefits, the hourly wage rates of production workers, the cost of materials and energy used, inventories by stage of fabrication, and expenditures for new plant and equipment. (220 pages) $14.00, stock no. 003-010-00250-6.

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