

JULY 1986 / VOLUME 66 NUMBER

7



SURVEY OF CURRENT BUSINESS



UNITED STATES DEPARTMENT OF COMMERCE / BUREAU OF ECONOMIC ANALYSIS

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SURVEY OF CURRENT BUSINESS. Published monthly by the Bureau of Economic Analysis of the U.S. Department of Commerce. Editorial correspondence should be addressed to the Editor-in-Chief, Survey of Current Business, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

Annual subscription: *second-class mail*—\$30.00 domestic; \$37.50 foreign. Single copy: \$4.75 domestic; \$5.95 foreign.

First-class mail rates and foreign air mail rates available upon request.

Mail subscription orders and address changes to the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402. Make checks payable to Superintendent of Documents.

Second-class postage paid at Washington, DC and at additional mailing offices. (USPS 337-790).

The Secretary of Commerce has determined that the publication of this periodical is necessary in the transaction of the public business required by law of this Department. Use of funds for printing this periodical has been approved by the Director of the Office of Management and Budget through September 30, 1986.

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the BUSINESS SITUATION

THE pace of U.S. production slowed in the second quarter of 1986, and the rate of inflation edged down. Real GNP increased at an annual rate of 1 percent, following an increase of 4 percent in the first quarter (chart 1 and table 1). The GNP price index (fixed weights) increased at an annual rate of 2 percent, following a 2½-percent increase.¹ The first-quarter esti-

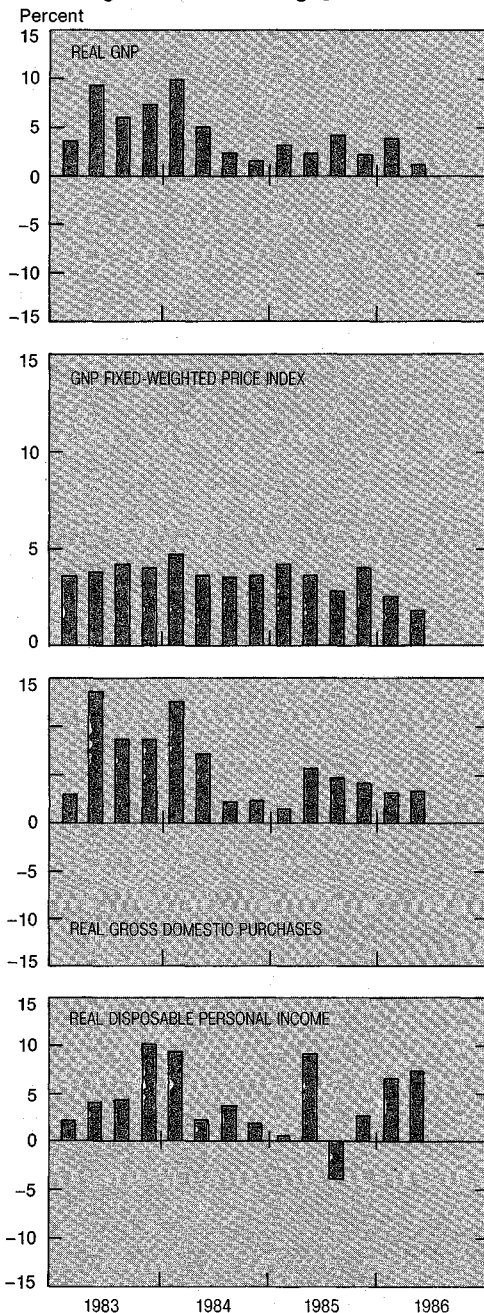
mates of real GNP and GNP prices are among the revised national income and product account (NIPA) estimates presented later in this issue.

Developments in recent quarters related to energy, farming, and motor vehicles strongly influenced the economy as pictured in the NIPA's. A sharp drop in petroleum prices not only affected the price picture but also was at least partly responsible for a sharp pickup in real personal consumption expenditures on gasoline in the second quarter, for cutbacks in petroleum exploration and drilling that affected nonresidential structures in the first and second quarters, and for sharp fluctuations in petroleum imports. Difficulties in the farm sector, partly related to continued weakness in farm prices, have led to substantial income and price-support assistance under Federal programs. Farmers placed a record amount of crops under loan with the Commodity Credit Corporation (CCC) in the fourth quarter of 1985; by the second quarter of 1986, placements were back to a more normal level. (Such transactions are treated in the NIPA's as a purchase by the CCC with an offset in farm inventories.) Farm subsidies, largely in the form of deficiency payments, increased substantially in the second quarter. Motor vehicle output

1. Quarterly estimates in the national income and product accounts are expressed at seasonally adjusted annual rates, and quarterly changes in them are differences between these rates. Quarter-to-quarter percent changes are annualized. Real, or constant-dollar, estimates are expressed in 1982 dollars.

The preliminary (15-day) GNP estimates for the second quarter, prepared in mid-July, are based on the following major source data: For *personal consumption expenditures* (PCE), retail sales through June, and unit auto and truck sales through June; for *nonresidential fixed investment*, the same information for autos and trucks as for PCE, April and May construction put in place, and April and May manufacturers' shipments of machinery and equipment; for *residential investment*, April and May construction put in place, and housing starts through June; for *change in business inventories*, April and May book values for manufacturing and trade, and unit auto inventories through June; for *net exports of goods and services*, April and May statistical month merchandise exports, April revised statistical month merchandise imports, and fragmentary information on investment income for the quarter; for *government purchases of goods and services*, Federal unified budget outlays for April and May, State and local construction put in place for April and May, and State and local employment through June; and for *GNP prices*, the Consumer Price Index for April and May, the Producer Price Index for April and May, and unit-value indexes for exports and imports for April and May. Some of the source data are subject to revision.

CHART 1
Selected Measures:
Change From Preceding Quarter



Note.—Percent change at annual rate from preceding quarter; based on seasonally adjusted estimates.

U.S. Department of Commerce, Bureau of Economic Analysis 86-7-1

Looking Ahead . . .

- **Fixed Reproducible Tangible Wealth.** Revised estimates of fixed reproducible tangible wealth in the United States for 1983-85 will be presented in the August SURVEY. The revisions will incorporate the revised national income and product accounts presented in this month's issue.

- **Plant and Equipment Expenditures.** Revised estimates of plant and equipment expenditures in current and constant (1982) dollars from the first quarter of 1983 to date will be included in the quarterly plant and equipment article in the September SURVEY. The revised estimates will incorporate implicit price deflators from the revised national income and product accounts and new seasonal factors.

has declined steadily for three quarters; for both autos and trucks, final sales and inventories have swung sharply from quarter to quarter (table 2). These developments are mentioned in discussing GNP prices, the components of GNP, and personal income in the following sections.

GNP prices.—The ½-percentage point deceleration in the GNP price index to a 2-percent increase in the second quarter was due to energy prices. Reflecting the steep drop in petroleum prices, the price of the

energy components of GNP fell 14 percent in the second quarter after a small increase in the first. The price of GNP less energy components increased 2½ percent in both quarters (table 3).

PCE prices declined ½ percent, following a 1½-percent increase in the first quarter. This difference was also due to energy prices, particularly gasoline prices; food prices were up a little more than in the first quarter, and other PCE prices continued to increase at a moderate pace.

Among the other components of final sales, prices paid for nonresidential structures and equipment increased moderately after small changes in the first quarter. The pickup in equipment prices largely reflected computer prices, which declined less than in the first quarter. Prices paid for residential structures and by government again registered moderate increases. Export prices declined after an increase; the swing was largely due to prices of raw materials. Import prices registered an even sharper decline than in the first quarter, as petroleum prices again plummeted. The price of imports of merchandise other than petroleum increased in both quarters—6½ percent

in the first and 5½ percent in the second.

Personal consumption expenditures

Real PCE increased 6 percent in the second quarter, following a 3½-percent increase in the first. The stronger increase was largely attributable to expenditures for durable goods, which increased sharply after a small decline in the first quarter.

Durable goods increased 15 percent, rebounding sharply after two quarters of decline. Although all of the major categories of durables—motor vehicles and parts, furniture and equipment, and other durable goods—contributed to the rebound, the swing in motor vehicles and parts was the most pronounced. Large increases followed first-quarter declines in used cars and in trucks; new cars increased only slightly more than in the first quarter.

Nondurable goods increased 7 percent in the second quarter, after a slightly smaller increase in the first. Within nondurables, the composition of change was very different in the two quarters. In the first quarter, the increase in nondurables was largely in food, in clothing and shoes, and in other nondurables. The second-quarter

Table 1.—Real GNP: Change From Preceding Quarter

[Percent change at annual rates; based on seasonally adjusted annual rates]

	1985		1986	
	III	IV	I	II
GNP.....	4.1	2.1	3.8	1.1
Final sales.....	6.1	2.7	-1.3	3.4
Personal consumption expenditures.....	5.3	1.7	3.6	5.9
Durables.....	23.8	-11.1	-1.8	14.8
Motor vehicles and parts.....	48.9	-32.8	-8.4	21.3
Furniture and household equipment.....	6.5	15.1	4.0	10.2
Other durables.....	4.1	7.5	2.0	8.7
Nondurables.....	1.2	1.6	6.5	7.1
Food.....	.5	-2	5.6	1.9
Energy ¹	2.9	2.5	1.8	40.9
Clothing and shoes.....	1.1	2.8	14.0	8.4
Other nondurables.....	1.9	5.2	5.4	-1.0
Services.....	3.2	6.0	3.2	2.5
Energy ²	9.9	17.7	-22.7	3.2
Other services.....	2.8	5.1	5.3	2.5
Gross private domestic fixed investment.....	3.2	9.9	-8.4	2.4
Nonresidential.....	.1	12.5	-15.1	-2.6
Structures.....	-4.6	.3	-10.8	-35.7
Producers' durable equipment.....	2.6	18.7	-17.0	17.1
Autos and trucks.....	19.5	-11.8	-24.4	33.2
Other.....	-6	26.2	-15.5	14.2
Residential.....	11.7	3.4	11.0	15.4
Net exports of goods and services.....				
Exports.....	-5.8	8.2	7.1	3.0
Merchandise.....	-5.4	7.2	7.6	6.9
Agricultural.....	-24.3	50.7	-12.4	8.3
Nonagricultural.....	-2.4	1.8	11.2	6.7
Other.....	-6.4	9.7	6.4	-3.2
Imports.....	.3	23.3	2	20.1
Merchandise.....	.8	27.3	1.3	26.1
Petroleum.....	-18.7	55.4	-43.8	166.0
Nonpetroleum.....	5.2	22.3	13.5	9.3
Other.....	-1.6	9.4	-4.2	-1.9
Government purchases of goods and services.....	13.9	10.0	-12.3	7.0
Federal.....	26.0	22.7	-27.5	6.0
National defense.....	15.8	-4.7	-1.0	15.6
Nondefense.....	59.9	130.2	-67.1	-19.0
Commodity Credit Corporation inventory change.....				
Other.....	1.6	-3.1	-1.6	3.8
State and local.....	5.1	.3	2.6	7.7
Change in business inventories.....				

1. Gasoline and oil, and fuel oil and coal.
2. Electricity and gas.

NOTE.—Percent changes in major aggregates are found in the National Income and Product Accounts Tables, table 8.1. Dollar levels are found in tables 1.2, 1.18, 1.20, 2.3, 3.8B, and 4.4.

Table 2.—Real Motor Vehicle Output

[Billions of 1982 dollars; seasonally adjusted at annual rates]

	Change from preceding quarter				Level
	1985		1986		
	III	IV	I	II	1986:II
Output	7.8	-3.7	-2.7	-4.4	147.2
Autos.....	5.4	-5.0	.5	-4.8	98.4
Trucks.....	2.5	1.2	-3.2	.4	48.8
Final sales	15.6	-20.5	-1.8	9.8	150.9
Autos.....	12.9	-21.4	5.1	5.0	102.1
Trucks.....	2.6	.9	-6.9	4.8	48.8
Personal consumption expenditures	15.5	-15.7	-2.7	7.4	125.1
Autos.....	12.7	-14.5	-.7	4.8	103.5
New.....	13.1	-16.1	2.2	2.5	79.7
Net purchases of used.....	-.4	1.7	-2.8	2.3	23.8
Trucks.....	2.8	-1.2	-2.0	2.6	21.6
Producers' durable equipment	2.3	-1.6	-3.6	3.7	53.8
Autos.....	2.9	-4.5	1.2	1.2	24.9
New.....	4.5	-7.5	1.5	3.5	41.1
Net purchases of used.....	-1.6	3.1	-.2	-2.3	-16.1
Trucks.....	-.5	2.8	-4.8	2.5	28.9
Net exports of goods and services	-2.3	-3.5	3.9	0	-34.2
Autos.....	-2.5	-2.6	4.0	-.2	-27.6
Trucks.....	.2	-.9	-.1	.2	-6.6
Government purchases of goods and services.....	.1	.3	.6	-1.4	6.1
Autos.....	-.2	.2	.5	-.9	1.2
Trucks.....	.2	.2	0	-.5	4.9
Change in business inventories	-7.7	16.8	-.9	-14.1	-3.6
Autos.....	-7.6	16.5	-4.6	-9.8	-3.7
Trucks.....	-.1	.3	3.7	-4.3	.1
Addendum: Motor vehicles and parts in personal consumption expenditures	16.0	-16.0	-3.3	7.4	157.0

NOTE.—Motor vehicle estimates are from the National Income and Product Accounts Tables, table 1.18 for auto output and table 1.20 for truck output.

ter increase was primarily in the energy components.

Services increased 2½ percent in the second quarter, following a slightly larger increase in the first. Expenditures for electricity and gas, which had dropped sharply in the first quarter due to unusually mild weather in many parts of the country, increased moderately in the second. Other services increased less than in the first quarter, largely due to brokers' commissions, which changed little after a substantial increase.

Nonresidential fixed investment

Real nonresidential fixed investment declined 2½ percent in the second quarter, following a 15-percent decline in the first. Structures

Table 3.—GNP Price Indexes (Fixed Weights): Change From Preceding Quarter

[Percent change at annual rates; based on index numbers (1982=100), seasonally adjusted]

	1985		1986	
	III	IV	I	II
GNP.....	2.8	4.0	2.5	1.8
Less: Change in business inventories.....				
Equals: Final sales.....	2.7	3.9	2.4	1.8
Less: Exports.....	-1.7	-2	2.0	-9
Plus: Imports.....	-2.0	4.8	-7.0	-14.6
Equals: Final sales to domestic purchasers.....	2.8	4.5	1.6	.5
Personal consumption expenditures.....	3.0	4.7	1.5	-5
Food.....	1.4	6.2	.9	2.1
Energy.....	-1.8	-1.0	-12.1	-36.3
Other personal consumption expenditures.....	3.9	5.0	3.3	3.3
Other.....	2.4	3.9	1.6	2.5
Nonresidential structures.....	1.6	3.1	-3	3.1
Producers' durable equipment.....	1.5	.7	.9	2.6
Residential.....	1.1	5.1	2.6	2.7
Government purchases.....	3.1	4.9	2.1	2.3
Plus: Change in business inventories.....				
Equals: Gross domestic purchases.....	2.8	4.5	1.6	.6
Addenda:				
Food and energy components of GNP: 1				
Food components 2.....	1	4.2	.9	.9
Energy components 3.....	2.5	-3.0	2.3	-14.1
GNP less food components.....	3.2	3.9	2.7	2.0
GNP less energy components.....	2.8	4.3	2.4	2.6
GNP less food and energy components.....	3.2	4.3	2.7	2.9

1. Inasmuch as GNP is the sum of final products, the food and energy estimates in this table do not take into account the effect on the prices of final products of changes in the prices of the food and energy that are costs of production.

2. Consists of all components for which separate estimates are prepared. The major component that is not included is purchases of food by the Federal Government other than transactions by the Commodity Credit Corporation that are treated like purchases.

3. Consists of all components for which separate estimates are prepared. The major components that are not included are (1) exports of energy; (2) the gasoline and motor oil portions of inventories of gasoline service stations; and (3) the energy portions of inventories of businesses that do not produce energy for sale.

NOTE.—Most index number levels are found in the National Income and Product Accounts Tables, table 7.1.

Table 4.—Real Nonresidential Producers' Durable Equipment

[Billions of 1982 dollars; seasonally adjusted annual rates]

	Level					Change from preceding quarter			
	1985			1986		1985		1986	
	II	III	IV	I	II	III	IV	I	II
Producers' durable equipment.....	308.9	310.9	324.5	309.7	322.2	2.0	13.6	-14.8	12.5
Information processing and related equipment.....	111.4	112.1	119.2	106.8	113.9	.7	7.1	-12.4	7.1
Industrial equipment.....	66.2	65.7	69.0	67.9	68.3	-.5	3.3	-1.1	.4
Transportation and related equipment.....	68.0	72.3	72.4	70.4	74.0	4.3	.1	-2.0	3.6
Other.....	63.2	60.8	64.0	64.5	65.9	-2.4	3.2	.5	1.4

NOTE.— Information processing and related equipment consists of: Office, computing, and accounting machinery; communications equipment; instruments; and photocopy and related equipment. Industrial equipment consists of: Fabricated metal products; engines and turbines; metalworking machinery; special industry machinery; general industrial equipment; and electrical transmission, distribution, and industrial apparatus. Transportation and related equipment consists of: Trucks, buses, and truck trailers; autos; aircraft; ships and boats; and railroad equipment.

dropped more steeply than in the first quarter, but producers' durable equipment (PDE) registered a substantial increase after a decline of similar size in the first quarter.

In structures, declines were widespread in the second quarter after having been concentrated in petroleum in the first. Although petroleum exploration and drilling fell even more in the second quarter than in the first, it accounted for only one-half of the second-quarter drop in structures, after having more than accounted for the first-quarter drop. (As was reported in the June SURVEY, planned investment by petroleum manufacturing and mining firms in 1986 was sharply reduced—apparently in response to the recent sharp decline in petroleum prices—between the time of the BEA plant and equipment survey in January-March and the survey in April-May.) After a small increase in the first quarter, commercial buildings declined, accounting for about one-fourth of the second-quarter decline in structures; both office and other commercial buildings contributed to the decline.

In PDE, all four major equipment groupings increased; in the first quarter, three had declined (table 4). Information processing and related equipment—dominated by the volatile computer component—accounted for more than one-half of the second-quarter increase after having accounted for about four-fifths of the first-quarter decline. Transportation equipment increased in the second quarter after a decline in the first; autos increased as much as in the first quarter, and trucks recouped about one-half of a large first-quarter decline.

Residential investment

Real residential investment increased 15½ percent in the second quarter, following an 11-percent increase in the first. Single-family construction was up strongly, although considerably less than in the first quarter; multifamily construction was up somewhat more than in the first quarter. The other component—which includes additions and alterations, major replacements, brokers' commissions on sales, and mobile home sales—increased sharply, following a decline in the first quarter.

The second-quarter increase in single-family construction reflected the continued impact of the first-quarter surge in housing starts, which, in turn, reflected declines in interest rates. Starts of single-family units increased 179,000, to 1,253,000 (seasonally adjusted annual rate) in the first quarter; in the second they slipped 16,000 (chart 2). Mortgage interest rates dropped almost one percentage point in the first quarter and, despite increases in May and June, by another ½ percentage point in the second (chart 3).

The second-quarter increase in the other component was concentrated in brokers' commissions and reflected a turnaround in house sales. Sales of new and existing single-family houses increased 267,000, to 4,324,000 (seasonally adjusted annual rate) in April-May, following a decline of 139,000 in the first quarter.

Inventory investment

Real inventory investment declined \$20½ billion in the second quarter, as inventory accumulation was only

about one-half as much as in the first (table 5). Nonfarm inventories accumulated much less than in the first

quarter, more than accounting for the decline in inventory investment; farm inventories accumulated somewhat

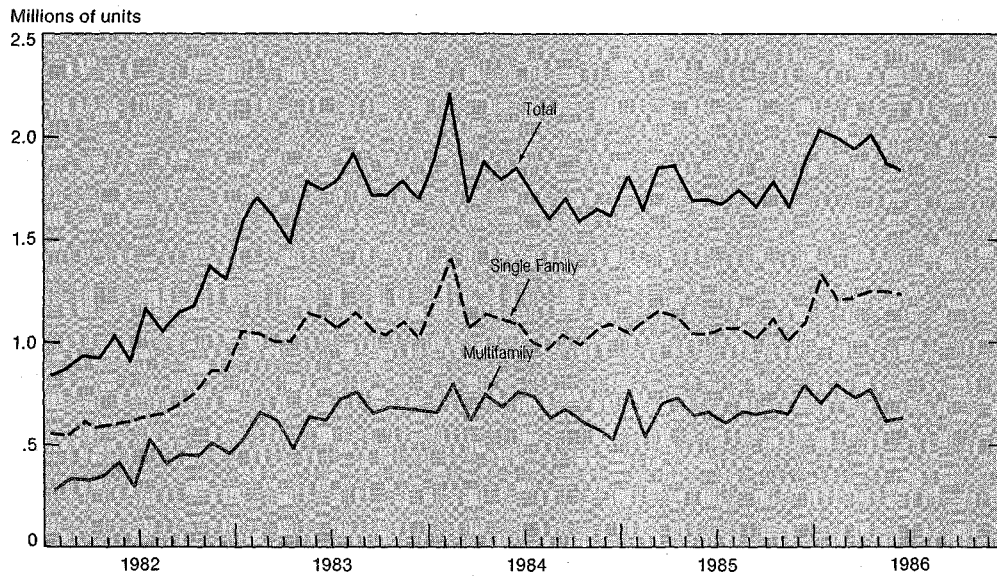
more than in the first quarter. Real inventory investment had increased \$45 billion in the first quarter, as inventories accumulated strongly after some liquidation in the fourth.

Farm inventories increased \$7½ billion in the second quarter, following an increase of \$3 billion in the first. The step-up was related to a slowdown in the net placement of crops under loan with the CCC.

Nonfarm inventories increased \$12 billion in the second quarter, following a \$37 billion increase in the first. The slowdown was mostly accounted for by the sharp swing in inventories of retail auto dealers from substantial accumulation in the first quarter to liquidation in the second. Manufacturing inventories increased after several quarters of runoff; the turnaround was largely in nondurables, especially petroleum. Wholesale inventories were up much less than in the first quarter; again the pattern reflected nondurables and was due to a sharp liquidation of inventories of petroleum products at the wholesale level. Retail inventories other than those held by auto dealers increased considerably less than in the first quarter.

Housing Starts

CHART 2

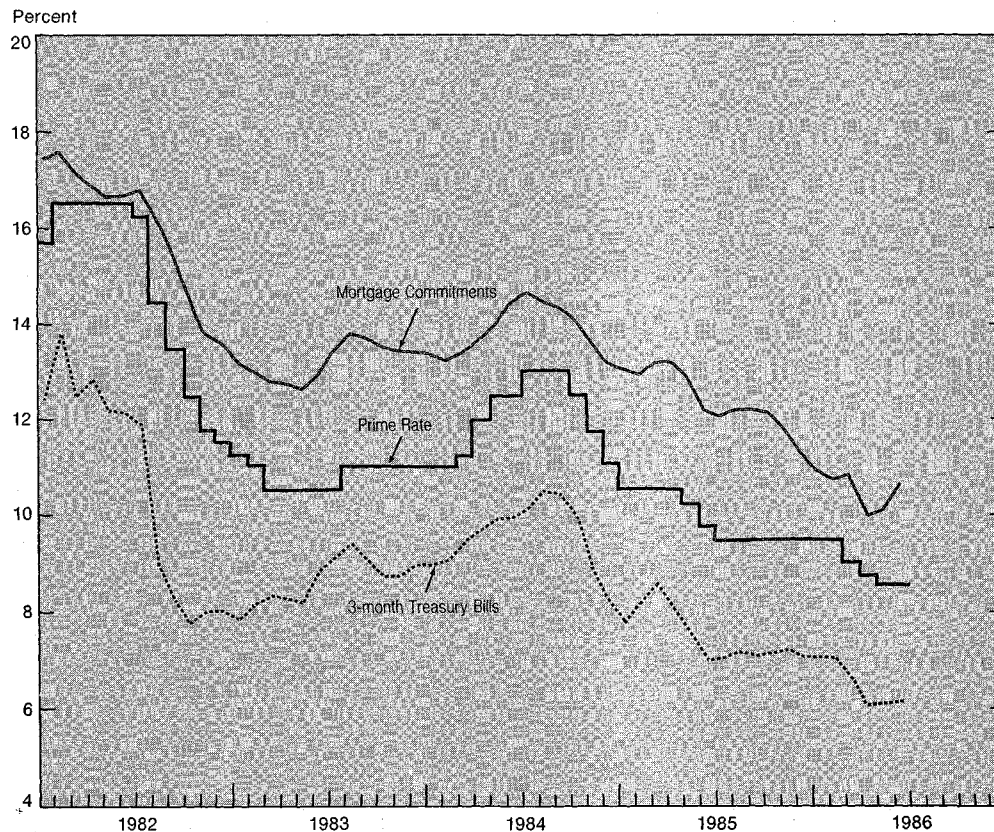


Data: Census
U.S. Department of Commerce, Bureau of Economic Analysis

86-7-2

Selected Interest Rates

CHART 3



Data: FRB, FHLMC.
U.S. Department of Commerce, Bureau of Economic Analysis

86-7-3

Net exports

Real net exports of goods and services declined \$20½ billion in the second quarter, following an increase of \$6 billion in the first. Most of the swing was accounted for by merchandise imports, which jumped \$24 billion after an increase of \$1½ billion.

The acceleration in merchandise imports was due to imports of petroleum, which increased even more in the second quarter than they had dropped in the first. Nonpetroleum imports increased strongly in both quarters; about one-half of each increase was in capital goods, and the remainder was spread across most other major end-use categories. The continued strong increases in the face of the substantial year-long depreciation of the dollar may suggest that some foreign exporters have reduced profit margins to lessen increases in dollar prices in order to maintain their market position. Also, some domestic purchasers may have stepped up purchases in anticipation of price increases.

Table 5.—Change in Real Business Inventories

[Billions of 1982 dollars; seasonally adjusted at annual rates]

	Level					Change from preceding quarter			
	1985			1986		1985		1986	
	II	III	IV	I	II	III	IV	I	II
Change in business inventories.....	17.4	0.7	-5.2	39.9	19.6	-16.7	-5.9	45.1	-20.3
Farm.....	7.8	-.7	-21.3	2.9	7.5	-8.5	-20.6	24.2	4.6
Nonfarm.....	9.6	1.4	16.1	37.0	12.1	-8.2	14.7	20.9	-24.9
Manufacturing.....	-3.5	-6.1	-10.5	-5.3	2.4	-2.6	-4.4	5.2	7.7
Wholesale trade.....	7.2	-.6	3.3	6.9	1.6	-7.8	3.9	3.6	-5.3
Retail trade.....	.6	5.1	17.8	28.3	-3.6	4.5	12.7	10.5	-31.9
Other.....	5.3	3.0	5.4	7.1	11.7	-2.3	2.4	1.7	4.6

NOTE.—Dollar levels are found in the National Income and Product Accounts Tables, table 5.9.

Government purchases

Real government purchases increased 7 percent in the second quarter, following a 12½-percent decline in the first. As has frequently been the case in recent quarters, much of the swing was accounted for by transactions of the CCC, although Federal national defense purchases and State and local government purchases also contributed.

Federal national defense purchases increased 15½ percent, following a small decline in the first quarter. The sharp turnaround is typical of the

fluctuations that characterize the quarterly movements in these purchases. The second-quarter increase was spread across all types of purchases other than compensation, but was particularly large for military equipment.

Federal nondefense purchases declined much less in the second quarter than they had in the first, primarily reflecting transactions of the CCC. In the first quarter, net purchases of farm products by the CCC had fallen sharply from an unusually high level in the fourth, when farmers had placed record amounts of crops with

Table 6.—Personal Income and Its Disposition

[Billions of dollars; based on seasonally adjusted annual rates]

	Change from preceding quarter				Level
	1985		1986		1986:II
	III	IV	I	II	
Wage and salary disbursements.....	22.7	36.8	31.3	13.5	2,057.6
Manufacturing.....	3.4	6.8	3.0	-2.5	468.0
Other commodity-producing.....	-.1	2.6	1.3	.4	151.9
Distributive.....	4.7	6.5	6.3	-.9	484.3
Services.....	10.1	13.5	15.0	11.2	560.8
Government and government enterprises.....	4.6	7.4	5.6	5.5	392.7
Other labor income.....	3.5	2.9	2.8	2.8	207.3
Proprietors' income.....	-6.2	12.8	3.2	22.7	288.0
Farm.....	-11.4	7.8	-5.0	14.7	39.1
Nonfarm.....	5.2	5.0	8.2	8.1	249.0
Rental income of persons.....	-.8	1.0	4.5	2.3	15.1
Personal dividend income.....	-.1	.4	2.4	2.0	81.1
Personal interest income.....	-.1	5.4	.2	-.3	480.5
Transfer payments.....	7.0	2.5	11.1	5.0	509.7
Less: Personal contributions for social insurance.....	1.3	2.2	5.7	.8	159.4
Personal income.....	24.5	59.7	49.7	47.4	3,480.0
Less: Personal tax and nontax payments.....	34.8	9.5	-3.2	3.3	500.8
Equals: Disposable personal income.....	-10.3	50.2	52.9	44.1	2,979.2
Less: Personal outlays.....	53.7	44.0	33.1	34.0	2,823.5
Equals: Personal saving.....	-64.0	6.2	19.8	10.1	155.7
Addenda: Special factors in personal income:					
In wages and salaries:					
Federal Government and Postal Service pay adjustments.....	-.6	2.3	.1		
In farm proprietors' income:					
Agricultural subsidy payments.....	-7.6	1.8	.1	15.0	
In rental income of persons:					
Hurricane and flood damage.....	-1.7	0	1.7		
In transfer payments:					
Social Security retroactive payments.....	1.9	-2.3	.5	-.3	
Cost-of-living increases in Federal transfer payments.....			6.7		
In personal contributions for social insurance:					
Social Security base and rate changes.....			3.5		

NOTE.—Most dollar levels are found in the National Income and Product Accounts Tables, table 2.1.

the CCC under the commodity loan program. In the second quarter, CCC purchases registered a much smaller decline, as they returned to a more normal level.

State and local government purchases increased 7½ percent, about three times the rate of increase in the first quarter. The pickup was concentrated in structures, mainly in high-way construction.

Personal Income

Personal income increased \$47½ billion in the second quarter, following a \$49½ billion increase in the first (table 6). Although the increases were about the same in the two quarters, their composition differed considerably. In particular, wages and salaries and transfer payments were up much less in the second quarter, and proprietors' income was up much more.

Wage and salary disbursements increased \$13½ billion in the second quarter, \$18 billion less than in the first. The deceleration, which was evident in all of the private industry components, was due to a sharp slowdown in employment gains and to a swing in average weekly hours from a small increase to a sizable decline.

Wages and salaries in manufacturing and in the distributive industries declined after increasing in the first quarter. A strike by workers at a large communications company reduced wages and salaries in the distributive industries by about \$1 billion in the second quarter.

The sharp pickup in proprietors' income was entirely due to farm income, which increased \$14½ billion after a \$5 billion decline in the first quarter. The swing reflected agricultural subsidy payments, which jumped \$15 billion to \$18½ billion in the second quarter after little change in the first. The second-quarter payments consisted largely of deficiency payments on corn and other crops covered by acreage reduction programs. Farm income excluding subsidies declined in the first quarter and changed little in the second.

Transfer payments increased \$5 billion in the second quarter, following an \$11 billion increase in the first. Cost-of-living adjustments to Social

Security and several other Federal programs had boosted payments by \$6½ billion in the first quarter.

Among the other components of personal income, rental income of persons and personal dividend income increased somewhat less than in the first quarter; other labor income was up the same in both quarters; and personal interest income changed little in both quarters. Personal contributions for social insurance, which are subtracted in deriving the personal income total, was up much less than in the first quarter, when legislated increases in social security tax

rates and in the taxable wage base had added \$3½ billion.

Personal tax and nontax payments increased \$3½ billion in the second quarter, following a decline of similar size in the first. The first-quarter decline was due to the indexing provisions of the Economic Recovery Tax Act of 1981, which had reduced withheld and nonwithheld Federal income taxes by \$7½ billion.

As a result of the swing in personal taxes, disposable personal income (DPI) increased \$44 billion, or 6 per-

cent, in the second quarter, compared with \$53 billion, or 7½ percent, in the first. Reflecting the low rates of price change, real DPI registered strong increases in both quarters—6½ percent in the first and 7 percent in the second.

Personal outlays increased about the same in both quarters, so that the deceleration in current-dollar DPI carried through to personal saving, which increased about one-half as much as in the first quarter. The personal saving rate was up—0.2 percentage point to 5.2 percent—for the third consecutive quarter.

The U.S. National Income and Product Accounts: Revised Estimates

• 1983-85

• First Quarter 1986

ESTIMATES of the national income and product accounts (NIPA's) for the first quarter of 1983 through the first quarter of 1986 have been revised. As is usual in July, source data that are more complete, more detailed, or otherwise more appropriate than data previously available have been incorporated, and seasonal factors have been updated. As well, several methodological changes have been made.

The revised estimates are shown in the complete set of NIPA tables that follow this article. The box below describes the other forms in which the

revised estimates are available. Selected estimates for 1929-82 can be found in the February 1986 SURVEY; the full set of estimates will be available in a forthcoming volume *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*. (Information about how to order this publication will appear in a later issue of the SURVEY.)

- The picture of economic activity over the present expansion was not greatly altered: The average annual rate of increase in real GNP from the trough in the third quarter of 1982 through the first quarter of 1986 was revised up 0.3 percentage point to 4.3 percent.

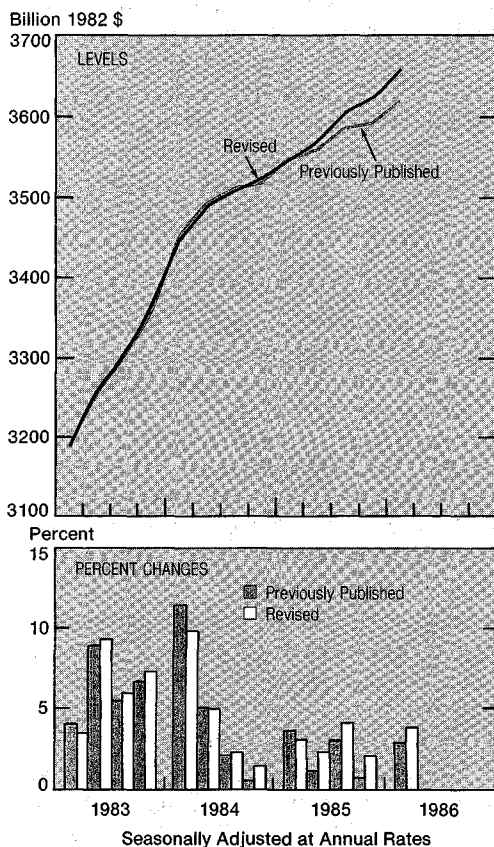
- The upward revision in real GNP was concentrated in recent quarters, indicating that economic growth over this period was not as weak as previously estimated (chart 4).

- Personal income measures also showed somewhat larger recent increases on the revised basis; the 1985 increase in disposable personal income, for example, was revised up 1.0 percentage point to 5.9 percent.

- GNP prices increased 3.7 percent at an average annual rate over the present expansion in both the previously published and revised estimates; in both estimates, most quarterly increases were in the range of 3½ to 4 percent (chart 5).

The first section of this article provides a summary of the annual revisions in current-dollar GNP, in constant-dollar GNP and GNP prices, in charges against GNP, and in the sector and saving-investment transactions. The second section analyzes the impact of the quarterly revisions in constant-dollar GNP and GNP prices during the present expansion. The third section, after a brief overview of the source data that underlie the revisions, provides notes on the sources of the revisions that are of special interest because of their size, quarterly pattern, or content. The notes cover personal consumption expenditures for services, nonresidential fixed investment, net exports, interest, and the capital consumption adjustment. The fourth section describes several changes in methodology.

CHART 4
Real Gross National Product

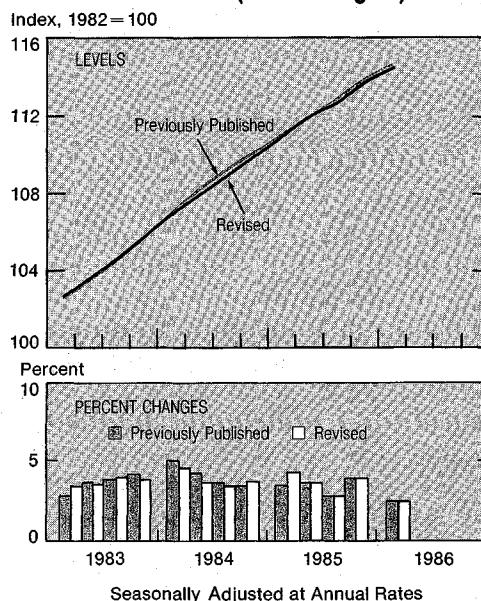


U.S. Department of Commerce, Bureau of Economic Analysis

86-7-4

The revised estimates, along with the estimates for 1982 and earlier years, are available on magnetic tape and will soon be available on diskette. To obtain an order form indicating the technical specifications of the tapes and diskettes and their cost, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington DC 20230 or call 202-523-0669.

CHART 5
GNP Price Index (Fixed Weights)



U.S. Department of Commerce, Bureau of Economic Analysis

86-7-5

Table 1.—Gross National Product

	1982		1983		1984			1985		
	Previously published	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Billions of current dollars										
Gross national product.....	3,166.0	3,401.6	3,405.7	4.1	3,774.7	3,765.0	-9.7	3,988.5	3,998.1	9.6
Personal consumption expenditures.....	2,050.7	2,229.3	2,234.5	5.2	2,423.0	2,428.2	5.2	2,582.3	2,600.5	18.2
Goods.....	1,023.7	1,106.6	1,105.8	-8	1,203.5	1,201.3	-2.2	1,273.7	1,264.4	-9.3
Services.....	1,027.0	1,122.7	1,128.7	6.0	1,219.6	1,227.0	7.4	1,308.6	1,336.1	27.5
Gross private fixed investment.....	471.8	508.3	509.4	1.1	607.0	598.0	-9.0	661.8	650.0	-11.8
Nonresidential.....	366.7	356.3	356.9	.6	427.9	416.5	-11.4	476.2	458.2	-18.0
Residential.....	105.1	152.0	152.5	.5	179.1	181.4	2.3	185.6	191.8	6.2
Change in business inventories.....	-24.5	-6.4	-7.1	-.7	67.1	64.1	-3.0	7.5	11.1	3.6
Net exports of goods and services.....	26.3	-5.3	-6.1	-.8	-59.2	-58.7	.5	-78.5	-78.9	-.4
Exports.....	361.9	354.1	352.5	-1.6	384.6	382.7	-1.9	369.9	369.8	-.1
Imports.....	335.6	359.4	358.7	-.7	443.8	441.4	-2.4	448.4	448.6	.2
Government purchases of goods and services.....	641.7	675.7	675.0	-.7	736.8	733.4	-3.4	815.4	815.4	0
Federal.....	272.7	284.8	283.5	-1.3	312.9	311.3	-1.6	355.4	354.1	-1.3
State and local.....	369.0	390.9	391.5	.6	423.9	422.2	-1.7	460.0	461.3	1.3
Billions of constant (1982) dollars										
Gross national product.....	3,166.0	3,277.7	3,279.1	1.4	3,492.0	3,489.9	-2.1	3,570.0	3,585.2	15.2
Personal consumption expenditures.....	2,050.7	2,145.9	2,146.0	.1	2,239.9	2,246.3	6.4	2,313.0	2,324.5	11.5
Goods.....	1,023.7	1,084.3	1,083.3	-1.0	1,146.6	1,147.5	.9	1,192.2	1,185.5	-6.7
Services.....	1,027.0	1,061.7	1,062.7	1.0	1,093.3	1,098.7	5.4	1,120.8	1,139.0	18.2
Gross private fixed investment.....	471.8	508.9	510.4	1.5	598.6	592.8	-5.8	649.3	638.6	-10.7
Nonresidential.....	366.7	360.1	361.2	1.1	430.3	422.2	-8.1	472.0	461.4	-10.6
Residential.....	105.1	148.7	149.3	.6	168.3	170.6	2.3	171.2	177.2	6.0
Change in business inventories.....	-24.5	-5.5	-6.4	-.9	62.7	59.2	-3.5	5.7	9.0	3.3
Net exports of goods and services.....	26.3	-19.4	-19.9	-.5	-85.0	-83.6	1.4	-108.4	-108.2	.2
Exports.....	361.9	349.4	348.1	-1.3	370.9	369.7	-1.2	359.9	362.3	2.4
Imports.....	335.6	368.8	368.1	-.7	455.9	453.2	-2.7	468.3	470.5	2.2
Government purchases of goods and services.....	641.7	647.8	649.0	1.2	675.9	675.2	-.7	716.4	721.2	4.8
Federal.....	272.7	275.5	275.1	-.4	292.5	291.7	-.8	322.6	323.6	1.0
State and local.....	369.0	372.2	373.9	1.7	383.3	383.5	.2	393.8	397.6	3.8

Source: NIPA tables 1.1 and 1.2.

Summary of Revisions in Annual Estimates

The revisions in GNP, in both current and constant dollars, for 1983 and 1984 were about the same size as those made in earlier July revisions, and those for 1985 were only slightly larger. Tables 1 through 7 show, for the 3 years, the previously published estimates, revised estimates, and the revisions for GNP and other major NIPA series. The accompanying summaries identify, at a somewhat more detailed level than the tables, the components in which the revisions were centered.

Current-dollar GNP

Current-dollar GNP was revised up \$4.1 billion in 1983, down \$9.7 billion in 1984, and up \$9.6 billion in 1985 (table 1). The revisions in the percent changes from the preceding year were up 0.2 percentage point in 1983, down 0.5 point in 1984, and up 0.5 point in 1985 (table 2).

Of the major components of GNP shown in table 1, personal consumption expenditures (PCE) was the only one for which the revisions were in the same direction in all 3 years. PCE

was revised up each year—moderately in 1983 and 1984 and substantially in 1985. Fixed investment, after a small upward revision in 1983, was revised down substantially in 1984 and 1985. The relative size of the revisions in these two components largely determined the direction of the revision in GNP; the revisions in other components were small to moderate and, except in 1985, partly offsetting.

The upward revisions in PCE were more than accounted for by services; revisions in goods were downward in each year.¹ Most of the revisions in goods were in nondurables, within which food and other nondurables were revised down. Services were revised up each year and by increasing amounts, for a total of \$27.5 billion in 1985. Within services, the largest upward revisions were in personal business and in medical care. (See the note later.)

Nonresidential fixed investment was revised up a small amount in 1983 and down \$11.4 billion and \$18.0 billion in 1984 and 1985, respectively.

1. Within durable goods, purchases of computers for personal use are now estimated separately. For more information, see the note on nonresidential fixed investment.

Structures were revised down each year—a small amount in 1983 and \$8.4 billion and \$15.4 billion in 1984 and 1985, respectively. The largest revisions were in petroleum and natural gas exploration and drilling and in electric light and power utilities. Producers' durable equipment was revised up \$2.6 billion in 1983 and down \$3.0 billion and \$2.6 billion in 1984 and 1985, respectively. Upward revisions each year in office, computing, and accounting machinery were the result of corrections to the estimates of computer purchases. The revisions in this subcomponent nearly accounted for the 1983 revision in the equipment total but were more than offset in 1984 and 1985 by widespread downward revisions in other equipment. (See the note later.)

Residential investment was revised up each year and by increasing amounts. The bulk of the \$6.2 billion upward revision in 1985 was in new single-family structures.

The change in business inventories was revised down \$0.7 billion and \$3.0 billion in 1983 and 1984, respectively, and up \$3.6 billion in 1985. Farm and nonfarm inventories both contributed to the 1983 and 1984 revisions; the

1985 revision was largely in farm inventories.

Net exports were revised by small amounts each year, as were both exports and imports. Downward revisions in exports in 1983 and 1984 were largely accounted for by services; in 1985, a downward revision in services was nearly offset by an upward revision in merchandise. Imports were also revised down each year. In 1983, the revision was largely accounted for by services; in 1984,

both services and merchandise contributed; and in 1985, a downward revision in services was partly offset by an upward revision in merchandise. (See the note later.)

Government purchases of goods and services were revised down \$0.7 billion and \$3.4 billion in 1983 and 1984, respectively; they were not revised in 1985. Federal purchases were revised down by small amounts each year, reflecting revisions in national defense purchases. In 1985, the downward re-

vision in national defense purchases was partly offset by an upward revision in nondefense purchases. State and local purchases were also revised by small amounts.

Constant-dollar GNP and GNP prices

In constant (1982) dollars, GNP was revised up \$1.4 billion in 1983, down \$2.1 billion in 1984, and up \$15.2 billion in 1985 (table 1). The revisions in the percent changes from the preceding year were up 0.1 percentage point

Table 2.—Gross National Product, Fixed-Weighted Price Indexes, and Implicit Price Deflators

[Percent change from preceding year]

	1982		1983		1984			1985		
	Previously published	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Current dollars										
Gross national product.....	3.7	7.4	7.6	0.2	11.0	10.5	-0.5	5.7	6.2	0.5
Personal consumption expenditures.....	7.1	8.7	9.0	.3	8.7	8.7	0	6.6	7.1	.5
Gross private fixed investment.....	-4.0	7.7	8.0	.3	19.4	17.4	-2.0	9.0	8.7	-.3
Nonresidential.....	-7	-2.8	-2.7	.1	20.1	16.7	-3.4	11.3	10.0	-1.3
Residential.....	-14.1	44.6	45.1	.5	17.8	19.0	1.2	3.6	5.7	2.1
Change in business inventories.....										
Net exports of goods and services.....										
Exports.....	-5.5	-2.2	-2.6	-.4	8.6	8.6	0	-3.8	-3.4	.4
Imports.....	-3.8	7.1	6.9	-.2	23.5	23.1	-.4	1.0	1.6	.6
Government purchases of goods and services.....	9.1	5.3	5.2	-.1	9.0	8.7	-.3	10.7	11.2	.5
Federal.....	12.6	4.4	4.0	-.4	9.9	9.8	-.1	13.6	13.7	.1
State and local.....	6.7	5.9	6.1	.2	8.4	7.8	-.6	8.5	9.3	.8
Constant (1982) dollars										
Gross national product.....	-2.5	3.5	3.6	.1	6.5	6.4	-.1	2.2	2.7	.5
Personal consumption expenditures.....	1.3	4.6	4.6	0	4.4	4.7	.3	3.3	3.5	.2
Gross private fixed investment.....	-9.6	7.9	8.2	.3	17.6	16.1	-1.5	7.5	7.7	.2
Nonresidential.....	-7.2	-1.8	-1.5	.3	19.5	16.9	-2.6	9.7	9.3	-.4
Residential.....	-16.9	41.5	42.1	.6	13.2	14.3	1.1	1.7	3.9	2.2
Change in business inventories.....										
Net exports of goods and services.....										
Exports.....	-7.8	-3.5	-3.8	-.3	6.2	6.2	0	-3.0	-2.0	1.0
Imports.....	-2.3	9.9	9.7	-.2	23.6	23.1	-.5	2.7	3.8	1.1
Government purchases of goods and services.....	1.9	1.0	1.1	.1	4.3	4.0	-.3	6.0	6.8	.8
Federal.....	5.0	1.0	.9	-.1	6.2	6.0	-.2	10.3	10.9	.6
State and local.....	-3	.9	1.3	.4	3.0	2.6	-.4	2.7	3.7	1.0
Fixed-weighted price index										
Gross national product.....	6.2	4.0	4.1	.1	4.3	4.0	-.3	3.6	3.7	.1
Personal consumption expenditures.....	5.6	4.0	4.2	.2	4.3	4.0	-.3	3.4	3.7	.3
Gross private fixed investment.....	5.8	.4	.4	0	1.7	1.4	-.3	1.8	1.5	-.3
Nonresidential.....	6.5	-.2	-.1	-.1	1.0	.6	-.4	1.8	1.4	-.4
Residential.....	3.5	2.3	2.2	-.1	4.0	4.0	0	1.9	1.8	-.1
Change in business inventories.....										
Net exports of goods and services.....										
Exports.....	2.4	1.6	1.6	0	2.9	0	2.9	-.2	-.4	-.2
Imports.....	-1.5	-2.3	-2.3	0	0	.1	.1	-1.6	-1.9	-.3
Government purchases of goods and services.....	6.3	4.7	4.5	-.2	4.6	4.6	0	4.6	4.4	-.2
Federal.....	5.4	4.2	4.1	-.1	3.5	3.6	.1	3.1	2.9	-.2
State and local.....	7.0	5.1	4.8	-.3	5.4	5.2	-.2	5.8	5.5	-.3
Implicit price deflator										
Gross national product.....	6.4	3.8	3.9	.1	4.1	3.9	-.2	3.3	3.4	.1
Personal consumption expenditures.....	5.7	3.9	4.1	.2	4.1	3.8	-.3	3.1	3.5	.4
Gross private fixed investment.....	6.2	-.1	-.2	-.1	1.5	1.1	-.4	1.5	.9	-.6
Nonresidential.....	7.1	-1.1	-1.2	-.1	.5	-.1	-.6	1.5	.6	-.9
Residential.....	3.5	2.2	2.2	0	4.1	4.1	0	1.9	1.8	-.1
Change in business inventories.....										
Net exports of goods and services.....										
Exports.....	2.6	1.4	1.3	-.1	2.3	2.2	-.1	-.9	-1.4	-.5
Imports.....	-1.6	-2.5	-2.6	-.1	-1	-1	0	-1.6	-2.1	-.5
Government purchases of goods and services.....	7.1	4.3	4.0	-.3	4.5	4.4	-.1	4.4	4.1	-.3
Federal.....	7.2	3.4	3.1	-.3	3.5	3.5	0	3.0	2.6	-.4
State and local.....	7.1	5.0	4.7	-.3	5.3	5.1	-.2	5.6	5.4	-.1

Source: NIPA table 8.1.

ACKNOWLEDGMENTS

Gerald F. Donahoe, Chief of the National Income and Wealth Division, supervised the preparation of the revision of the national income and product accounts of the United States. Richard C. Ziemer, of the Government Division, directed major parts of the revision; Robert P. Parker, Associate Director for National Economic Accounts, provided overall supervision. Norman E. Bakka developed the major computer systems used in the revision. Shelby W. Herman assisted in the review of the estimates. Other BEA staff who made significant contributions to the revision are listed below.

The article describing the revisions was written as a team effort, in which Douglas R. Fox, Tracy R. Tapscott, and Joseph C. Wakefield, among others, participated.

Personal consumption expenditures—CLINTON P. MCCULLY, Paul R. Lally, M. Greg Key, Moses J. Branch, Ellen B. Arroyo.

Investment—DAVID W. CARTWRIGHT. *Structures*—Mary E. Joyce. *Producers' durable equipment*—Jeffrey W. Crawford. *Inventories*—John Mon, Paul G. Merski, Anthony D. Eckman, Mary K. Osinalde.

Net exports—LEO M. BERNSTEIN, Phyllistine M. Barnes.

Federal Government transactions—DAVID T. DOBBS. *Receipts and expenditures*—Hermione A. Anglin, Gary W. Davis, Molly E. Sammon, Deloris T. Tolson. *Constant-dollar estimates*—Karl D. Galbraith, Pamela A. Kelly, Robert T. Mangan, Abner Sachs.

State and local government transactions—DAVID J. LEVIN. *Receipts*

and expenditures—Richard D. Melchionno. *Constant-dollar estimates and computer services*—Donald L. Peters.

Measures of price change—SHELBY W. HERMAN.

Farm output and income—GEORGE M. SMITH.

Personal income—MARTIN MURPHY. *Wages and salaries*—Pauline M. Cypert, Kathryn A. Comins. *Other labor income*—Martin Murphy. Other contributors to the personal income estimates include: Thae S. Park, Jean K. Salter, Mary V. Pitts, and Imogene C. Petersen.

Business income—KENNETH A. PETRICK. *Corporate profits*—Willie J. Abney, Dorothy G. Collins, Jerry L. Stone. *Nonfarm proprietors' income*—Susan P. Den Herder.

Property income—MARY W. HOOK. *Interest*—Teresa L. Weadock. *Rental income of persons*—Mary W. Hook.

Capital consumption allowances and adjustments—JOHN A. GORMAN, John C. Musgrave, Brian T. Murray.

Industry product—MILO O. PETERSON, Sherlene K. S. Lum, Vesta Jones, Stephen P. Baldwin, M. Greg Key, Marilyn E. Baker.

Computer services—NORMAN E. BAKKA, Phyllistine M. Barnes.

Table preparation, analysis, and review—JEANETTE M. HONSA, Phyllistine M. Barnes.

Secretarial—EUNICE V. BLUE, Esther M. Carter, Gail P. Jones, Katherine Dent, Getty M. Mumford, Dorothy A. Wilson, and Teresa A. Williams.

in 1983, down 0.1 point in 1984, and up 0.5 point in 1985 (table 2).

As was the case in the current-dollar revisions, PCE was the only major component of constant-dollar GNP that was revised in one direction—upward—in all 3 years. Fixed investment was also revised in the same pattern as in the current-dollar revisions—a small upward revision in 1983 and large downward revisions in 1984 and 1985. Revisions in current- and constant-dollar estimates do not necessarily follow the same pattern; revisions in constant dollars reflect not only revisions in current dollars but also revisions in the prices used in deflation and revisions in the composition of the goods and services that make up GNP.²

The revisions in the percent change in the GNP fixed-weighted price index were small in all 3 years—up 0.1 percentage point in 1983, down 0.3

point in 1984, and up 0.1 point in 1985. Among the components of GNP, the revisions in nonresidential fixed investment—down 0.4 percentage point in 1984 and 1985—were the largest. They were mainly in structures, in which the price of petroleum exploration and drilling was revised down. The revisions in the price of PCE—down 0.3 point and up 0.3 point in 1984 and 1985, respectively—were mainly in services. The revisions in the price of State and local purchases—down two- or three-tenths of a point in all 3 years—were in compensation, in which the cost per employee was revised down.

Charges against GNP

Charges against GNP were revised down \$1.6 billion and \$9.3 billion in 1983 and 1984, respectively, and up \$15.8 billion in 1985. With some exceptions in 1983, when the revisions tended to be small, the revisions in all 3 years were in one direction for each of the major components of charges against GNP shown in table 3. In 1983, the small downward revision in total charges against GNP largely reflected the netting of downward revisions in compensation and capital consumption and an upward revision in net interest. In 1984, when the

downward revision in total charges was larger than in 1983, it reflected, in addition, a large downward revision in corporate profits. In 1985, when the revision in charges against GNP was upward, it reflected, in addition, a large upward revision in proprietors' income.

Compensation of employees was revised down in each year—\$5.2 billion in 1983, \$6.6 billion in 1984, and \$4.3 billion in 1985. Large downward revisions in supplements to wages and salaries more than offset small to moderate upward revisions in wages and salaries. The revisions to supplements were largely accounted for by downward revisions in other labor income, which, in turn, came from employer contributions to private pension and profit sharing funds.

Proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj) was revised down by a small amount in 1983 and up \$3.2 billion and \$12.2 billion in 1984 and 1985, respectively. The 1984 revision was more than accounted for by the nonfarm component, largely due to an upward revision in the CCAdj. Two-thirds of the 1985 revision was in the farm component. (See the note later about the CCAdj.)

2. The differences between the revisions in percent change in current-dollar and in constant-dollar estimates appear as revisions in percent change in the implicit price deflators (table 2). The revisions in percent change in the implicit price deflators can be separated into two parts: A part due to revisions in the composition of goods and services, and a part due to revisions in prices. The former can be seen as the difference between revisions in percent change in implicit price deflators and in fixed-weighted price indexes; the latter can be seen as revisions in percent change in fixed-weighted price indexes.

Table 3.—Charges Against Gross National Product

[Billions of dollars]

	1982		1983		1984			1985		
	Previously published	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Charges against gross national product.....	3,166.1	3,402.2	3,400.6	-1.6	3,776.2	3,766.9	-9.3	3,987.9	4,003.7	15.8
Compensation of employees.....	1,907.0	2,025.9	2,020.7	-5.2	2,221.3	2,214.7	-6.6	2,372.5	2,368.2	-4.3
Wages and salaries.....	1,586.1	1,675.4	1,676.2	.8	1,835.2	1,837.0	1.8	1,960.3	1,965.8	5.5
Supplements to wages and salaries.....	320.9	350.5	344.5	-6.0	386.2	377.7	-8.5	412.2	402.4	-9.8
Proprietors' income with IVA and CCAAdj.....	175.5	192.3	190.9	-1.4	233.7	236.9	3.2	242.2	254.4	12.2
Rental income of persons with CCAAdj.....	13.6	12.8	13.2	.4	10.8	8.3	-2.5	13.8	7.6	-6.2
Corporate profits with IVA and CCAAdj.....	150.0	213.8	213.7	-.1	273.3	264.7	-8.6	295.5	280.7	-14.8
Net interest.....	272.3	273.6	281.0	7.4	300.2	307.4	7.2	287.4	311.3	23.9
Capital consumption allowances with CCAAdj.....	383.2	399.6	396.6	-3.0	418.9	415.1	-3.8	438.4	437.2	-1.2
Capital consumption allowances.....	320.9	372.5	368.4	-4.1	419.8	412.6	-7.2	478.9	467.3	-11.6
Less: CCAAdj.....	-62.3	-27.1	-28.2	-1.1	.8	-2.5	-3.3	40.5	30.1	-10.4
Other charges.....	264.4	284.2	284.5	.3	317.8	319.8	2.0	338.2	344.2	6.0
Statistical discrepancy.....	-.1	-.6	5.2	5.8	-1.5	-1.9	-.4	.6	-5.5	-6.1

CCAAdj Capital consumption adjustment.

IVA Inventory valuation adjustment.

Source: NIPA tables 1.9, 1.14, and 8.9.

Rental income of persons with CCAAdj was revised negligibly in 1983 and down \$2.5 billion and \$6.2 billion in 1984 and 1985, respectively. Although the space rent of both owner- and tenant-occupied nonfarm dwellings (included in PCE services) was revised up, the associated expenses were revised up even more.

Corporate profits with IVA and CCAAdj were revised down by a negligible amount in 1983, \$8.6 billion in 1984, and \$14.8 billion in 1985. Profits before tax—that is, book profits—were revised up \$2.6 billion in 1983, but the revision was offset by downward revisions in the IVA and in the CCAAdj. In 1984 and 1985, profits before tax were revised down by small amounts, and the IVA was not revised. Accordingly, the large revisions to corporate profits in 1984 and 1985 were mainly due to downward revisions in the CCAAdj. (See the note later about the CCAAdj.)

Net interest was revised up \$7.4 billion in 1983, \$7.2 billion in 1984, and \$23.9 billion in 1985. Net imputed interest paid by business more than accounted for the revisions in 1983 and 1984; in 1985, net monetary interest accounted for \$10 billion of the revision. (See the note later.)

Capital consumption allowances with CCAAdj were revised down by small to moderate amounts each year. Capital consumption allowances, which consist of depreciation based largely on tax accounting, were revised down by increasing amounts, so that the CCAAdj—the difference between this depreciation measure and

the NIPA measure—was revised down. Other charges against GNP—business transfers, indirect business taxes, and subsidies less the current surplus of government enterprises—were revised up by a negligible amount in 1983, \$2.0 billion in 1984, and \$6.0 billion in 1985. The revisions in the last 2 years were largely due to State and local property taxes.

Table 3 also shows the statistical discrepancy, which is the difference between GNP and charges against GNP and is shown on the “income side” of the national income and product account. In 1983, when GNP was revised up but charges against GNP were revised down, the statistical discrepancy was \$5.8 billion higher on the revised basis than in the previously published estimates. In 1984, the revisions had little effect on the statistical discrepancy. In 1985, when charges against GNP were revised up more than GNP, the statistical discrepancy was \$6.1 billion lower on the revised basis. On both the previously published and revised basis, the statistical discrepancy was small—less than 0.2 percent of GNP in all 3 years.

Sector and saving-investment transactions

The current-dollar revisions discussed so far are for GNP, charges against GNP, and their components, which make up the two sides of the national income and product account in the NIPA five-account summary system (see table A on page 22). This

summary system also includes three sector accounts—for persons, for government, and for foreigners in their transactions with the United States—and a gross saving and investment account. Many of the transactions in these accounts are the counterentries to transactions for which the revisions have already been mentioned. The following references are limited to revisions in other transactions and aggregates.

In the personal income and outlay account, personal income was revised up \$2.2 billion in 1983, down \$1.7 billion in 1984, and up \$21.0 billion in 1985 (table 4). The revisions in wages and salaries, other labor income, proprietors' income, and rental income of persons were already referred to. Revisions in personal interest income in 1983 and 1984 largely reflected the revision in net interest already referred to; the revision in 1985 was up \$19.9 billion. (See the note later.) Revisions in other components of personal income—personal dividend income and transfer payments—and in personal contributions for social insurance, which is subtracted in deriving personal income, were small. Personal tax and nontax payments were revised down by small amounts in 1983 and 1984 and by \$6.2 billion in 1985. Accordingly, revisions in disposable personal income (DPI) were similar to—but larger than—those in personal income. The revisions in personal outlays, which were dominated by those in PCE, were upward in each year—by moderate amounts in 1983 and 1984 and by \$12.9 billion in 1985.

Table 4.—Personal Income, Outlays, and Saving

[Billions of dollars]

	1982	1983			1984			1985		
	Previously published	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Personal income.....	2,670.8	2,836.4	2,838.6	2.2	3,111.9	3,110.2	-1.7	3,293.5	3,314.5	21.0
Wage and salary disbursements.....	1,586.1	1,675.8	1,676.6	.8	1,834.9	1,836.8	1.9	1,960.5	1,966.1	5.6
Other labor income.....	163.6	179.5	173.6	-5.9	193.4	184.5	-8.9	206.4	196.9	-9.5
Proprietors' income with IVA and CCAdj.....	175.5	192.3	190.9	-1.4	233.7	236.9	3.2	242.2	254.4	12.2
Rental income of persons with CCAdj.....	13.6	12.8	13.2	.4	10.8	8.3	-2.5	13.8	7.6	-6.2
Personal dividend income.....	63.9	68.0	68.7	.7	74.6	74.7	.1	78.9	76.4	-2.5
Personal interest income.....	369.7	385.7	393.1	7.4	442.2	446.9	4.7	456.3	476.2	19.9
Transfers less personal contributions for social insurance.....	298.3	322.4	322.5	.1	322.3			335.4	336.9	1.5
Less: Personal tax and nontax payments.....	409.3	411.1	410.5	-.6	441.8	439.6	-2.2	492.7	486.5	-6.2
Equals: Disposable personal income.....	2,261.4	2,425.4	2,428.1	2.7	2,670.2	2,670.6	.4	2,800.8	2,828.0	27.2
Less: Personal outlays.....	2,107.5	2,292.2	2,297.4	5.2	2,497.7	2,501.9	4.2	2,671.8	2,684.7	12.9
Equals: Personal saving.....	153.9	133.2	130.6	-2.6	172.5	168.7	-3.8	129.0	143.3	14.3
Addendum:										
Personal saving rate (percent).....	6.8	5.5	5.4	-.1	6.5	6.3	-.2	4.6	5.1	.5

CCAdj Capital consumption adjustment.
IVA Inventory valuation adjustment.
Source: NIPA table 2.1.

Table 5.—Government Receipts, Expenditures, and Surplus or Deficit

[Billions of dollars]

	1982	1983			1984			1985		
	Previously published	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Federal:										
Receipts.....	635.3	658.1	659.9	1.8	725.1	726.5	1.4	784.7	786.8	2.1
Expenditures.....	781.2	837.5	835.9	-1.6	898.0	896.5	-1.5	984.7	984.9	.2
Surplus or deficit (-), national income and product accounts.....	-145.9	-179.4	-176.0	3.4	-172.9	-170.0	2.9	-200.0	-198.0	2.0
State and local:										
Receipts.....	449.4	487.7	487.7	0	539.8	540.8	1.0	575.3	577.5	2.2
Expenditures.....	414.3	439.1	440.2	1.1	475.4	472.4	-3.0	516.3	515.8	-.5
Surplus or deficit (-), national income and product accounts.....	35.1	48.6	47.5	-1.1	64.4	68.5	4.1	59.0	61.7	2.7
Social insurance funds.....	36.9	43.2	43.1	-.1	48.5	48.9	.4	52.9	52.7	-.2
Other funds.....	-1.7	5.5	4.4	-1.1	15.9	19.6	3.7	6.1	9.0	2.9

Source: NIPA tables 3.2 and 3.3.

The revisions in personal outlays in 1983 and 1984 were larger than those in DPI so that personal saving was revised down in those years. In contrast, personal saving was revised up \$14.3 billion in 1985, reflecting the large upward revision in DPI.

In the government account, revisions in Federal receipts and expenditures were small—up in receipts and down, except in 1985, in expenditures. The deficit on a NIPA basis was revised down each year by small, decreasing amounts—in 1985, by \$2.0 billion (table 5). The revisions in State and local receipts were small and upward in 1984 and 1985, due to higher indirect business taxes. Revisions in expenditures also were small, but generally downward. The State and local surplus on a NIPA basis was revised down a small amount in 1983 and up \$4.1 billion and \$2.7 billion in 1984 and 1985, respectively.

In the foreign transactions account, the revisions in components other than exports and imports, which were discussed earlier, were negligible

(table 6). Accordingly, the revisions in net foreign investment, like those in net exports, were small.

Revisions in the major components of gross saving and investment were all referred to earlier (table 7). In summary, gross saving—reflecting private saving—and gross investment were both revised down each year.

Impact of Revisions in Quarterly Estimates

The NIPA revisions cover most of the time period of the present economic expansion, which began following the trough in constant-dollar GNP in the third quarter of 1982. This section analyzes the impact of the revision on the picture of expansion provided by constant-dollar GNP and GNP prices.

Constant-dollar GNP

The increase in constant-dollar—that is, real—GNP from the third quarter of 1982 through the first

quarter of 1986 was revised up \$39 billion; about two-thirds of the revision was accounted for by PCE services (table 8). The annual rate of increase in real GNP over the period was revised up 0.3 percentage point—from 4.0 percent to 4.3 percent.

For most of the major components of real GNP, the revisions did not greatly alter the average annual rates of increase over the present expansion. The increases for PCE, exports, and government purchases were up a few tenths of a percentage point, and the increase for imports was down one-half percentage point. Although the increase for gross private domestic investment was unrevised, some of its components were revised substantially. The increase in nonresidential structures was down sharply to less than one-half the rate shown in the previously published estimates; the increase in residential investment was up from an already robust rate.

The revisions in the quarterly percent changes at an annual rate in

Table 6.—Foreign Transactions

[Billions of dollars]

	1982		1983		1984			1985		
	Previously published	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Net exports of goods and services.....	26.3	-5.3	-6.1	-0.8	-59.2	-58.7	0.5	-78.5	-78.9	0.4
Merchandise, net.....	-35.5	-65.4	-65.2	.2	-111.9	-110.3	1.6	-122.3	-122.1	.2
Exports.....	214.0	206.0	206.1	-.1	224.1	224.1	0	218.9	219.6	.7
Imports.....	249.5	271.4	271.3	-.1	336.0	334.4	-1.6	341.2	341.7	.5
Factor income, net.....	51.1	50.6	49.8	-.8	48.0	47.5	-.5	40.9	41.1	.2
Receipts.....	41.6	39.7	38.7	-1.0	101.6	100.6	-1.0	90.6	91.2	.6
Payments.....	40.5	39.1	38.9	-.2	53.6	53.1	-.5	49.7	50.1	.4
Other services, net.....	10.6	9.5	9.2	-.3	4.6	4.1	-.5	2.9	2.0	-.9
Receipts.....	56.3	58.4	57.7	-.7	58.9	58.0	-.9	60.4	58.9	-1.5
Payments.....	45.7	48.9	48.5	-.4	54.3	53.9	-.4	57.5	56.9	-.6
Less: Capital grants, transfer payments, and net interest paid by government to foreigners.....	27.3	27.3	27.3	0	31.8	32.0	.2	36.8	36.3	-.5
Equals: Net foreign investment.....	-1.0	-32.7	-33.5	-.8	-91.0	-90.7	.3	-115.3	-115.2	.1

Source: NIPA table 4.1.

Table 7.—Gross Saving and Investment

[Billions of dollars]

	1982		1983		1984			1985		
	Previously published	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Gross saving.....	446.4	469.3	463.6	-6.2	584.5	573.3	-11.2	553.4	551.5	-1.9
Gross private saving.....	557.1	600.6	592.2	-8.4	693.0	674.8	-18.2	694.3	687.8	-6.5
Personal saving.....	153.9	133.2	130.6	-2.6	172.5	168.7	-3.8	129.0	143.3	14.3
Undistributed corporate profits with IVA and CCAAdj.....	20.0	67.9	65.0	-2.9	101.6	91.0	-10.6	126.9	107.3	-19.6
Corporate capital consumption allowances with CCAAdj.....	235.0	245.0	242.7	-2.3	256.6	253.9	-2.7	269.2	268.2	-1.0
Noncorporate capital consumption allowances with CCAAdj.....	148.2	154.6	153.9	-.7	162.3	161.2	-1.1	169.2	169.0	-.2
Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0
Government surplus or deficit (-), national income and product accounts.....	-110.8	-130.8	-128.6	2.2	-108.5	-101.5	7.0	-141.0	-136.3	4.7
Capital grants received by the United States (net).....	0	0	0	0	0	0	0	0	0	0
Gross investment.....	446.3	469.2	468.8	-.4	583.0	571.4	-11.6	554.0	545.9	-8.1
Gross private domestic investment.....	447.3	501.9	502.3	.4	674.0	662.1	-11.9	669.3	661.1	-8.2
Net foreign investment.....	-1.0	-32.7	-33.5	-.8	-91.0	-90.7	.3	-115.3	-115.2	.1
Statistical discrepancy.....	-.1	-.6	5.2	5.8	-1.5	-1.9	-.4	-.6	-5.5	-6.1

CCAAdj Capital consumption adjustment.

IVA Inventory valuation adjustment.

Source: NIPA table 5.1.

real GNP, as shown in chart 4, averaged 0.8 percentage point (without regard to sign), about the same as for the two preceding July revisions. The direction of change in real GNP was not revised for any quarter. In general, the change was revised down in the first quarter of each year and up in the other three quarters. For the most part, this pattern reflected revisions due to the updating of seasonal adjustment factors, particularly for merchandise imports. In each of the last three quarters of 1985 and in the first quarter of 1986, the increase in real GNP was revised up about 1-1½ percentage points, indicating that economic growth over this period was not as weak as shown in the previously published estimates.

Over the present expansion, the revisions in the increases in the major economic aggregates shown in the addenda to the table were similar to those in real GNP. The average annual rates of increase for real final sales of GNP and for real disposable

Table 8.—Revisions in Real GNP and Other Major Aggregates Over the Period 1982:III-1986:I

[Billions of 1982 dollars, seasonally adjusted annual rates]

	1982:III	Previously published		Revised		Revision in change			
		1986:I	Change from 1982:III to 1986:I		1986:I	Change from 1982:III to 1986:I			
			Dollar	Per cent (annual rate)		Dollar	Per cent (annual rate)	Dollar	Per cent
GNP.....	3,154.5	3,616.9	462.4	4.0	3,655.9	501.4	4.3	39.0	0.3
Personal consumption expenditures.....	2,051.8	2,352.3	300.5	4.0	2,372.7	320.9	4.2	20.4	.2
Durable goods.....	251.8	346.1	94.3	9.5	345.4	93.6	9.5	-.7	0
Nondurable goods.....	772.8	864.9	92.1	3.3	860.6	87.8	3.1	-4.3	-.2
Services.....	1,027.2	1,141.4	114.2	3.1	1,166.6	139.4	3.7	25.2	.6
Gross private domestic investment.....	448.6	684.4	235.8	12.8	684.0	235.4	12.8	-.4	0
Fixed investment.....	458.1	649.1	191.0	10.5	644.1	186.0	10.2	-5.0	-.3
Nonresidential.....	358.0	469.5	111.5	8.1	457.8	99.8	7.3	-11.7	-.8
Structures.....	139.3	161.8	22.5	4.4	148.1	8.8	1.8	-13.7	-3.6
Producers' durable equipment.....	218.7	307.7	89.0	10.2	309.7	91.0	10.5	2.0	.3
Residential.....	100.1	179.6	79.5	18.2	186.3	86.2	19.4	6.7	1.2
Change in business inventories.....	-9.4	35.3	44.7	.....	39.9	49.3	.....	4.6	.....
Net exports of goods and services.....	11.7	-138.1	-149.8	.....	-125.9	-137.6	.....	12.2	.....
Exports.....	359.5	365.0	5.5	4	369.2	9.7	.....	4.2	4
Imports.....	347.8	503.0	155.2	11.1	495.1	147.3	10.6	-7.9	-5
Government purchases of goods and services.....	642.5	718.3	75.8	3.2	725.2	82.7	3.5	6.9	.3
Federal.....	273.8	319.1	45.3	4.5	320.4	46.6	4.6	1.3	.1
National defense.....	197.0	238.0	41.0	5.6	238.7	41.7	5.6	7	0
Nondefense.....	76.9	81.1	4.2	1.5	81.7	4.8	1.7	.6	.2
State and local.....	368.6	399.2	30.6	2.3	404.8	36.2	2.7	5.6	.4
Addenda:									
Final sales of GNP.....	3,164.0	3,581.6	417.6	3.6	3,616.1	452.1	3.9	34.5	.3
Gross domestic purchases.....	3,142.9	3,755.0	612.1	5.2	3,781.9	639.0	5.4	26.9	.2
Final sales to domestic purchasers.....	3,152.3	3,719.7	567.4	4.8	3,742.0	589.7	5.0	22.3	.2
Disposable personal income.....	2,263.4	2,550.9	287.5	3.5	2,581.2	317.8	3.8	30.3	.3

Table 9.—Revisions in the GNP Price Index (Fixed Weights) and the Price Indexes of Other Major Aggregates Over the Period 1982:III-1986:I

[Index numbers, 1982=100, seasonally adjusted]

	1982:III	Previously published		Revised		Revision in percent change
		1986:I	Percent change (annual rate)	1986:I	Percent change (annual rate)	
GNP	100.7	114.5	3.7	114.4	3.7	0
Personal consumption expenditures	100.7	114.2	3.7	114.3	3.7	0
Durable goods	100.4	105.8	1.5	105.8	1.5	0
Nondurable goods	100.5	108.6	2.2	108.4	2.2	0
Services	100.8	120.6	5.3	121.4	5.5	.2
Gross private domestic investment						
Fixed investment	100.6	104.9	1.2	104.2	1.0	-.2
Nonresidential	100.7	103.4	.8	102.5	.5	-.3
Structures	100.7	102.8	.6	100.7	0	-.6
Producers' durable equipment	100.7	103.8	.9	103.7	.8	-.1
Residential	100.4	110.3	2.7	110.1	2.7	0
Change in business inventories						
Net exports of goods and services						
Exports	100.1	104.7	1.3	104.3	1.2	-.1
Imports	99.3	95.2	-1.2	94.8	-1.3	-.1
Government purchases of goods and services	100.5	117.2	4.5	116.4	4.3	-.2
Federal	100.0	112.4	3.4	112.3	3.4	0
National defense	100.1	113.4	3.6	113.2	3.6	0
Nondefense	99.7	110.1	2.9	110.1	2.9	0
State and local	100.9	120.6	5.2	119.4	4.9	-.3
Addenda:						
Final sales of GNP	100.7	114.4	3.7	114.3	3.7	0
Gross domestic purchases	100.7	113.5	3.5	113.5	3.5	0
Final sales to domestic purchasers	100.6	113.4	3.5	113.4	3.5	0

personal income were up 0.3 percentage point, to 3.9 percent and 3.8 percent, respectively; those for real gross domestic purchases and for real final sales to domestic purchasers were up 0.2 percentage point to 5.4 percent and 5.0 percent, respectively.

GNP prices

Over the present expansion, revisions in changes in GNP prices and in the prices of most of the major components of GNP were quite small. The average annual rate of increase in the GNP price index (fixed weights) was unrevised at 3.7 percent (table 9). The price of nonresidential structures was revised down 0.6 percentage point, largely due to petroleum exploration and drilling. The price of State and local government purchases was revised down 0.3 percentage point, and the price of PCE services was revised up 0.2 percentage point. Over the present expansion, the increases in the prices of the major economic aggregates shown in the addenda to the table were unrevised.

The revisions in the quarterly percent changes at an annual rate in the GNP price index (fixed weights), as shown in chart 5, averaged only 0.2 percentage point (without regard to sign). The quarters in which the change was revised down as much as one-half percentage point were the

fourth of 1983 and first and second of 1984, and those in which the change was revised up as much as one-half point were the first quarters of 1983 and 1985.

Notes on Sources of the Revisions

July revisions involve the substitution of source data that are more complete, more detailed, or otherwise more appropriate for data previously available. Table 10 shows the major data sources that underlie the estimates of current-dollar GNP and charges against GNP. The years shown are the years for which the newly available or revised data from these sources were directly incorporated. July revisions extend at least as far back as necessary to incorporate the Internal Revenue Service tabulations of corporate tax returns, which usually are available with a 3-year lag and are used in estimating most income components. These tabulations were newly available for 1983. For 1984, tabulations of tax returns for sole proprietorships and partnerships and the Census Bureau annual surveys of manufactures and of State and local governments were newly available. For 1985, the Census Bureau annual survey of services and

Bureau of Labor Statistics tabulations of employees covered by State unemployment insurance were newly available. In addition to the sources shown in the table, data from a variety of other sources, such as Federal regulatory agencies and private trade sources, were incorporated.

Revisions in quarterly NIPA estimates not only reflected the annual revisions, but also the routine updating of seasonal adjustment factors. For the most part, the seasonal factors, which generally are calculated using the Census Bureau's X-11 program, were updated by bringing in unadjusted data for 1985 in their calculation. For one data source—U.S. international transactions accounts—the bringing in of a substantial amount of revised unadjusted data led to unusually large revisions in the seasonal factors.

The notes that follow describe the sources of the revisions that are of special interest.

Personal consumption expenditures for services

The revisions in personal consumption expenditures (PCE) for services were the largest among the major components of GNP. The source data for the services estimates make them particularly subject to revision.

A variety of public and private data are used as extrapolators—either to extrapolate levels established for "benchmark" years by the input-output table or, in preparing the current quarterly estimates, to extrapolate levels that are the result of previous extrapolations. The data fall into five major categories: (1) Service industry receipts or expenses; (2) stocks of dwellings and consumer durable goods (such as automobiles), along with prices of related services; (3) service industry wages and salaries or employment; (4) quantities of services, along with changes in related prices; and (5) recent trends in the components themselves, modified by indirectly related data (such as weather information). Current quarterly estimates rely heavily on the fifth category because the amount of data available for months or quarters on a current basis is quite limited. For example, at the time of the 15-day quarterly GNP estimate, 40 percent of total services is estimated using trends; for

the 75-day quarterly estimate, 30 percent is estimated using trends. In contrast, for the first July revision (this year, for the 1985 estimates) trends are no longer used. Nearly 60 percent of the total is estimated using receipts or expenses, 30 percent using stocks, and the remainder using wages and salaries, employment, or quantities. In subsequent July revisions, these percentages change little.

Two other features of the methodology should be noted. First, the estimates are based on many different data sources, including general purpose statistics, such as the Census Bureau service annual survey; admin-

istrative statistics, such as the tabulation of wages and salaries of employees covered by State unemployment insurance; data from trade and other private organizations; and BEA capital stock estimates and international transactions accounts. Second, data for services, more than for most other areas, are undergoing change. For example, coverage of the Census Bureau service annual survey has been expanded in recent years, while for some services not covered by the survey—notably those, such as communication and brokerage, affected by deregulation—data availability has been reduced.

Table 11, which is a condensation of NIPA table 2.4, is designed to highlight the revisions in PCE for services. It breaks out the detailed components in which annual revisions of \$1 billion or more occurred and shows both the revision in level and the revision in year-to-year change, the latter to help focus on where new and revised data were introduced. In 1985, the level of expenditures on services was revised up \$27.5 billion, the sum of upward revisions in the change of \$6.0 billion, \$1.4 billion, and \$20.0 billion in 1983, 1984, and 1985, respectively. The discussion that follows focuses on the sources of the revision in

Table 10.—Major Data Sources for Current-Dollar Estimates, 1983-85

Source data	Components	GNP										
		PCE		Nonresidential fixed investment		Residential fixed investment	CBI	Net exports		Government purchases		
		Goods	Services	Structures	PDE			Merchandise	Services	Federal	State and local	
Census Bureau annual surveys of merchant wholesale and retail trade.		1983-84 ^r					1983-84 ^r					
Census Bureau annual survey of services.....			1983-84 ^r & 1985									
Internal Revenue Service tabulations of business tax returns: Corporations.....			1983 1984				1983 1984					
Sole proprietorships and partnerships.....												
Census Bureau value of new construction put in place.....				1983-85 ^r		1983-85 ^r						1985 ^r
Census Bureau annual survey of manufactures.....					1984		1984					
U.S. Department of Agriculture farm statistics.....		1983-85 ^r	1983-85 ^r	1983-85 ^r		1983-85 ^r	1983-85 ^r					
Bureau of Economic Analysis U.S. international transactions accounts.		1983-85 ^r	1983-85 ^r		1983-85 ^r			1983-85 ^r	1983-85 ^r			
Office of Management and Budget Federal Budget data.....											1984 ^r & 1985	
Census Bureau surveys of State and local government ¹												1983 ^r & 1984-85
Bureau of Labor Statistics tabulations of employees covered by State unemployment insurance.			1983-84 ^r & 1985									1984 ^r & 1985
Bureau of Economic Analysis capital stock statistics.....												

Source data	Components	Charges against GNP										
		Compensation of employees		Proprietors' income with IVA and CCAAdj		Rental income of persons with CCAAdj	Corporate profits with IVA and CCAAdj	Net interest	Capital consumption allowances with CCAAdj		Other charges	
		Wages and salaries	Supplements	Farm	Nonfarm				Capital consumption allowances	CCAAdj		
Census Bureau annual surveys of merchant wholesale and retail trade.												
Census Bureau annual survey of services.....					1985							
Internal Revenue Service tabulations of business tax returns: Corporations.....			1983 1984			1983 1984	1983	1983 1984	1983 1984	1983 1984	1983 1984	
Sole proprietorships and partnerships.....												
Census Bureau value of new construction put in place.....					1985 ^r							
Census Bureau annual survey of manufactures.....												
U.S. Department of Agriculture farm statistics.....		1983-85 ^r		1983-85 ^r		1983-85 ^r		1983-85 ^r	1983-85 ^r			1983-85 ^r
Bureau of Economic Analysis U.S. international transactions accounts.		1983-85 ^r					1983-85 ^r	1983-85 ^r				
Office of Management and Budget Federal Budget data.....		1985	1985									1985
Census Bureau surveys of State and local government ¹			1983-84									1984-85
Bureau of Labor Statistics tabulations of employees covered by State unemployment insurance.		1983-84 ^r & 1985										
Bureau of Economic Analysis capital stock statistics.....				1983-85 ^r	1983-85 ^r	1983-85 ^r	1983-85 ^r			1983-85 ^r	1983-85 ^r	

^r Revised.

PCE Personal consumption expenditures.
 PDE Producers' durable equipment.
 CBI Change in business inventories.
 IVA Inventory valuation adjustment.
 CCAAdj Capital consumption adjustment.

1. For fiscal year 1985, data were available for only 43 States.

NOTE.—Years shown are the years of the estimates into which the source data are directly incorporated.

Table 11.—Services in Personal Consumption Expenditures

[Billions of dollars]

	1982	1983			1984			1985		
		Revised	Revision in level	Revision in change	Revised	Revision in level	Revision in change	Revised	Revision in level	Revision in change
Total	1,027.0	1,128.7	6.0	6.0	1,227.0	7.4	1.4	1,336.1	27.5	20.0
Personal care.....	24.0	27.9	-.2	-.2	29.7	.2	.4	31.3	.2	0
Housing.....	321.1	344.1	0	0	372.2	.9	.9	403.9	.8	-.1
Owner-occupied nonfarm dwellings—space rent.....	218.1	233.9	0	0	253.3	.5	.4	276.3	1.3	.9
Tenant-occupied nonfarm dwellings—rent.....	77.9	84.7	0	0	92.3	.1	.1	101.7	1.3	1.2
Rental value of farm dwellings.....	12.9	12.1	0	0	12.2	.3	.3	10.6	-1.6	-1.9
Other.....	12.1	13.3	0	0	14.5	0	0	15.4	-.2	-.3
Household operation.....	143.4	156.0	.2	.2	166.6	.7	.5	175.0	1.7	1.0
Electricity.....	47.1	51.0	-.3	-.3	55.4	.2	.5	60.2	-.8	-1.0
Gas.....	25.7	29.0	.1	.1	29.4	.1	0	29.7	1.9	1.9
Other.....	70.6	76.0	.4	.4	81.8	.4	.1	85.1	.6	.1
Medical care.....	217.8	238.3	.9	.9	263.2	3.7	2.8	290.1	10.0	6.3
Physicians.....	54.4	61.1	-.1	-.1	67.1	.7	.8	73.3	2.2	1.5
Other professional services.....	20.5	23.1	-.1	-.1	28.4	-.3	-.2	34.3	1.8	2.1
Privately controlled hospitals and sanitariums.....	110.3	119.6	-.3	-.3	129.8	1.5	1.8	138.4	.7	-.8
Health insurance: Medical care and hospitalization.....	8.8	11.0	1.5	1.5	14.1	1.9	.4	18.6	5.0	3.1
Other.....	23.7	23.5	-.1	-.1	23.6	-.1	0	25.4	.4	.4
Personal business.....	116.3	136.7	4.1	4.1	148.1	.7	-3.4	171.5	11.2	10.5
Brokerage charges and investment counseling.....	8.4	11.8	-.2	-.2	11.5	.8	1.0	15.3	1.1	.3
Services furnished without payment ¹	41.2	51.3	3.5	3.5	53.9	-1.5	-5.0	63.9	3.6	5.1
Expense of handling life insurance.....	25.4	27.0	.5	.5	30.7	1.2	.6	33.9	3.7	2.5
Legal services.....	18.8	21.7	0	0	24.5	0	0	28.1	1.8	1.8
Other.....	22.6	24.9	.2	.2	27.4	.2	0	30.4	1.0	.8
Transportation.....	69.7	74.8	.2	.2	82.0	-.1	-.2	88.7	1.7	1.8
User-operated transportation:										
Auto repair, greasing, etc.....	35.4	38.4	0	0	42.8	.1	.1	47.8	1.9	1.8
Other.....	34.3	36.4	.2	.2	39.2	-.1	-.3	40.9	-.1	0
Recreation.....	55.2	61.5	.5	.5	65.2	-.1	-.6	67.5	-1.6	-1.5
Private education and research.....	32.6	35.8	.6	.6	38.9	1.0	.4	41.9	1.6	.6
Higher education.....	12.1	13.2	.4	.4	14.3	.6	.2	15.5	1.0	.4
Other.....	20.5	22.5	.2	.2	24.5	.4	.2	26.3	.7	.3
Religious and welfare activities.....	44.4	47.8	.2	.2	52.4	.9	.7	56.1	1.9	1.1
Foreign travel and other, net.....	2.7	5.9	-.4	-.4	8.6	-.5	-.1	10.2	-.2	-.3

1. By financial intermediaries except life insurance carriers and private noninsured pension plans.

change in 1985, noting the sources of the revision in change in the earlier years as appropriate.

The revision in change in 1985 reflected the incorporation of new and revised data from a number of sources. Two sources listed in table 10—the Census Bureau service annual survey and the Bureau of Labor Statistics unemployment insurance tabulations—accounted for nearly one-half of the \$20.0 billion upward revision in change. The incorporation of receipts data from the 1985 Service Annual Survey affected a number of components. Table 11 shows several of them: In transportation, auto repair, greasing, etc.; in medical care, physicians and other professional services; and in personal business, legal services. In each component, the revision was upward. The estimates based on receipts replaced estimates derived as the sum of current quarterly estimates based on extrapolation by wages and salaries (other professional medical services) and by trends (auto repair, greasing, etc.; physicians; and legal services). In addition, the incorporation of receipts affected a number of components for which revisions were smaller, includ-

ing, in housing, the hotels and motels part of other housing; personal care; in medical care, dentists and nursing homes; and in recreation, radio and TV repair and parts of some other detailed recreation components.

Revisions stemming from the incorporation of the unemployment insurance tabulations also affected several components: In personal business, the expense of handling life insurance; in private education and research, higher education; and a major part of religious and welfare activities. For those components, the revision, each of which was upward, reflected the substitution of extrapolators based on reported wages and salaries from the 1985 unemployment insurance tabulations for extrapolators based on wages and salaries derived from the monthly Bureau of Labor Statistics establishment survey.

Two detailed components shown in table 11 were revised up substantially in 1985 and also showed sizable revisions in 1984 and 1983. In personal business services in 1985, a \$5.1 billion upward revision in change in services furnished without payment by financial intermediaries except life insurance carriers and private nonin-

sured pension plans was attributable to the incorporation of data from several regulatory agencies. The level was revised up \$3.6 billion, reflecting not only the upward revision in change in 1985 but also downward and upward revisions in change in 1984 and 1983, respectively. This detailed component has a counterentry in charges against GNP in imputed interest; the revisions in imputed interest are explained more fully in the note on interest. In medical care in 1985, a \$3.1 billion upward revision in change in medical and hospitalization insurance was attributable to the incorporation of projections from the Health Care Financing Administration on premiums and benefits of commercial insurers. That revision plus upward revisions in 1984 and 1983, attributable to the incorporation of revised data on premiums and benefits, led to an upward revision in level of \$5.0 billion in 1985.

The other detailed components shown in the table and the source data that underlie their revision in 1985 are as follows: Space rent of owner- and tenant-occupied nonfarm dwellings (also in 1984), number of households from the Census Bureau

current population survey; rental value of farm dwellings (also in 1984), farm statistics from the U.S. Department of Agriculture; electricity, residential revenue from Edison Electric Institute; gas, residential revenue from American Gas Association; privately controlled hospitals and sanitariums, expenses of community hospitals from the American Hospital Association; and brokerage, income of brokers and dealers from the New York Stock Exchange.

Nonresidential fixed investment

The sharp downward revisions—\$11.3 billion and \$18.0 billion—in nonresidential fixed investment in 1984 and 1985, respectively, were concentrated in structures. They stemmed mainly from the incorporation of new source data in the estimates for petroleum and natural gas exploration and drilling, which were revised down \$3.3 billion and \$6.4 billion, and for electric light and power utilities, which were revised down \$4.2 billion and \$5.0 billion. For petroleum drilling, data on footage drilled and drilling cost became available for 1984 from the *Joint Association Survey on Drilling Costs*, and revised data on footage drilled became available for 1985 from the American Petroleum Institute. The previously published estimate for 1985, which was the sum of the current quarterly estimates, was based on footage drilled from the American Petroleum Institute and a weighted average of three Producer Price Indexes for drilling materials and equipment and of wages and salaries of oil and gas field service employees derived from the Bureau of Labor Statistics establishment survey. For electric light and power utilities, the revision largely reflected the incorporation of regulatory agency data for 1984 and 1985 by the Census Bureau into their estimates of the value of new construction put in place.

The revision in producers' durable equipment (PDE) includes the corrections in the estimates of business purchases of computers that were referred to in the March 1986 SURVEY. The revisions in business purchases of computers due to the corrections were upward in all 3 years; in 1984 and 1985, these revisions were more than offset by downward revisions due to the incorporation of data in the com-

modity-flow procedure used to prepare the annual estimates. The data include manufacturers' shipments from the Census Bureau annual survey of manufactures and revised merchandise exports and imports from the BEA international transactions accounts. The corrections for computers, as explained on page 10 of the March SURVEY, involved four stages of the commodity-flow procedure that is used to prepare the annual estimates of business purchases of computers: Exports, imports, purchases by persons for nonbusiness use, and the valuation adjustment for equipment leased or used internally by the manufacturer. The corrections, which affect estimates back to 1972, were incorporated into the NIPA's beginning in the year 1983 because this July revision, as with most July revisions, is limited to the preceding 3 years. The corrections were introduced by a procedure that puts business purchases of computers at the proper level for the earliest year possible consistent with minimizing the distortion to the change in the series. For these corrections, the proper level will be attained in 1986. The corrections added \$1.5 billion to PDE in 1983, \$3.1 billion in 1984, and \$4.6 billion in 1985. (The correction for computer purchases by persons for nonbusiness use was added to personal consumption expenditures (PCE) in the furniture and household equipment category, but its effect was more than offset by the removal of sales of computers from the extrapolation for that category. The net effects were downward revisions in PCE of \$0.4 billion in 1983, \$0.6 billion in 1984, and \$1.0 billion in 1985.)

Net exports

The estimates for net exports reflect the revisions to the BEA international transactions accounts released in June 1986. Of particular note are the revisions to merchandise trade. The revised estimates reflect Census Bureau "actual month" data through the third quarter of 1985. "Actual month" data through the second quarter of 1985 had been incorporated in the comprehensive revision released in December 1985; for the third quarter of 1985, "actual month" data are newly available. The "actual month" data, which reflect the month

in which imports are actually released from Customs and the month of actual shipment for exports, replaced "revised statistical month" data for this quarter. The "revised statistical month" data are prepared on an interim basis to approximate more closely than does the "statistical month" data the actual month of release from Customs or of shipment.³ The estimates of exports and imports for the fourth quarter of 1985 and the first quarter of 1986 reflect data on the "revised statistical month" basis.

Seasonal adjustment factors for merchandise exports and imports were calculated using the unadjusted data that included for the first time the "actual month" data for 1983 and 1984 as well as new data for 1985. As a result of substantial differences between the monthly patterns of the previously available data and the new data, especially in imports, the revisions in seasonal factors led to large revisions in the quarterly estimates.

Net interest and personal interest income

The revisions in interest were the largest among the major components of charges against GNP and of personal income. For the interest estimates, as for the estimates for PCE services, the source data make the estimates particularly subject to revision.

Net interest.—Net interest is estimated—separately for monetary and imputed interest—as part of an accounting for interest flows by sector and by legal form of organization. The last year for which complete source data are available is 1983; for later periods, the estimates are based on less reliable source data and thus are subject to increasing margins of error. Table 12, which draws on the detail in NIPA table 8.8, is an arrangement of the interest estimates designed to help identify the sources of revision.

3. Monthly trade data are compiled from documents transmitted to the Census Bureau by the U.S. Customs Service within 15 days of the end of the month. On the "statistical month" basis, the data reflect the month in which the documents are processed by the Census Bureau. On the "revised statistical month" basis, all documents carried over—that is, received too late for inclusion in the correct month—from the previous months are allocated to the immediately preceding month.

Table 12.—Interest

[Billions of dollars]

	1982	1983			1984			1985		
		Revised	Revision in level	Revision in change	Revised	Revision in level	Revision in change	Revised	Revision in level	Revision in change
Net interest.....	272.3	281.0	7.4	7.4	307.4	7.2	-0.2	311.3	23.9	16.7
Net interest paid by business.....	249.1	261.2	7.5	7.5	290.9	6.4	-1.0	302.0	23.5	17.1
Monetary.....	128.4	115.0	-4.3	-4.3	132.6	-6	3.7	125.4	10.0	10.6
Paid.....	747.6	716.8	1.2	1.2	829.7	0	-1.3	861.3		
Received.....	619.2	601.8	5.5	5.5	697.1	.6	-5.0	735.9		
Imputed.....	120.7	146.2	11.8	11.8	158.3	7.1	-4.7	176.6	13.5	6.4
Paid.....	152.0	176.2	11.9	11.9	191.0	7.1	-4.8	210.9		
Of which:										
To government ¹	3.7	4.1	0	0	4.4	-2	-2	4.9	0	.2
To foreigners ²	2.8	4.1	0	0	4.6	-4	-4	5.5	.1	.5
To persons.....	114.1	138.0	11.8	11.8	149.3	7.7	-4.1	166.2	13.4	5.7
By banks, credit agencies, and investment companies ³	41.2	51.3	3.5	3.5	53.9	-1.5	-5.0	63.9	3.6	5.1
By life insurance carriers and private noninsured pension plans.....	72.9	86.8	8.2	8.2	95.4	9.2	.9	102.3	9.7	.5
Received.....	31.3	30.0	.1	.1	32.7	0	-1	34.3		
Net interest paid by the rest of the world.....	23.2	19.8	-2	-2	16.5	.7	.9	9.3	.5	-2
Paid.....	59.8	52.6	-4	-4	59.8	.2	.5	50.8	.5	.3
Received.....	36.6	32.8	-2	-2	43.4	-5	-3	41.5	0	.5
Personal interest income.....	369.7	393.1	7.4	7.4	446.9	4.7	-2.6	476.2	19.9	15.2
Monetary interest received.....	255.6	255.0	-4.4	-4.4	297.6	-3.0	1.5	310.1	6.6	9.6
Imputed interest received.....	114.1	138.0	11.8	11.8	149.3	7.7	-4.1	166.2	13.4	5.7
Net interest.....	272.3	281.0	7.4	7.4	307.4	7.2	-2	311.3	23.9	16.7
Interest paid by government to persons and business.....	110.0	127.3	0	0	153.5	-6	-6	173.4	.8	1.4
Less: Interest received by government.....	68.1	77.1	0	0	86.3	.8	.8	91.1	0	-8
Interest paid by consumers to business.....	55.5	61.9	0	0	72.3	-1.0	-1.1	82.6	-4.8	-3.7

1. A counterentry is made for financial services furnished without charge in government purchases.

2. A counterentry is made for financial services furnished without charge in exports.

3. A counterentry is made for financial services furnished without charge in personal consumption expenditures.

For years for which source data are complete, estimates of net monetary interest paid by business are derived mainly from tax return tabulations—prepared by the Internal Revenue Service—of interest paid and received by corporations, sole proprietors, and partnerships. Tabulations for corporations become available with a 3-year lag, and those for sole proprietorships and partnerships with a 2-year lag. For years when these tabulations are not available, estimates are prepared using a different breakdown. For financial corporations, data from Federal regulatory agencies (for example, the Federal Deposit Insurance Corporation, the Federal Home Loan Bank Board, and the National Credit Union Administration) and trade sources are used. For nonfinancial corporations, estimates are prepared by extrapolating interest paid by the product of debt outstanding for several kinds of debt (largely from the Federal Reserve Board's flow-of-funds accounts) and estimated effective rates, and by extrapolating interest received using a similar procedure. Interest paid and interest received by partnerships and proprietorships are extrapolated by past trends. For all years, interest payments by homeowners on mortgage and home improvement loans are estimated using data on mortgages outstanding compiled by the

Federal Reserve Board along with estimated effective interest rates. For current quarters, estimates of net business interest are derived as a residual, as will be explained in connection with personal interest income.

Imputed interest is paid by two kinds of financial intermediaries: (1) Banks, credit agencies, and investment companies, and (2) life insurance carriers and private noninsured pension plans. For the former, imputed interest is estimated as the property income earned on investment of deposits less monetary interest paid on deposits (less profits, in the case of mutual associations). For the latter, it is estimated as the property income earned (less profits, in the case of mutual life insurance carriers). The data used in estimating imputed interest are mainly from regulatory agencies and trade sources.

Net interest paid by the rest of the world is estimated as part of the U.S. international transactions accounts. The basic approach for estimating both receipts and payments is to multiply the amount outstanding in various asset categories by estimated effective interest rates.

In 1983, net interest was revised up \$7.4 billion; an upward revision in net imputed interest paid by domestic business more than offset a downward revision in net monetary interest

paid. Both revisions were largely due to incorporation of data from corporate tax return tabulations. In imputed interest, interest paid by both kinds of financial intermediaries was revised up. Imputed interest paid by banks, etc. was revised because the tax return tabulations showed lower profits than previously estimated for mutual savings and loan associations. Imputed interest paid by life insurance carriers and private noninsured pension plans was revised largely because, for the carriers, the tax return tabulations showed lower property income earned and lower profits and because, for the pension plans, new data on property income provided by the Federal Reserve Board showed higher earnings.

In 1984, the revision in level of net interest was almost as large as in 1983. The revision in change, which is largely attributable to the incorporation of new and revised source data for that year, was negligible; revisions in change for net monetary interest and net imputed interest were offsetting. Tabulations of tax returns for proprietorships and partnerships, revised data on assets and liabilities of nonfinancial corporations from the Federal Reserve Board's flow-of-funds accounts, and revised data on mortgage rates and outstanding balances were introduced.

In 1985, the upward revision in level was \$23.9 billion and the revision in change was \$16.7 billion. A full breakdown of these revisions by component cannot be shown, because, as noted earlier, not all components are estimated separately for current quarters. Net monetary interest paid by domestic business accounted for roughly two-fifths of the revision in level and over three-fifths of the revision in change, and net imputed interest accounted for the remainder. The revision reflected the substitution of the methodology used for annual estimates, which was just described, for the methodology used for current quarterly estimates. For 1985, the previously published estimate was the sum of these quarterly estimates, for which the methodology is explained immediately below in connection with personal interest income.

Personal interest income.—Personal interest income is the other major interest aggregate in the NIPA's. Because personal interest income cannot be estimated reliably on the basis of information either about persons' interest receipts or about the portions of interest payments by business, government, and the rest of the world that go to persons, an indirect estimating procedure must be used. The formula used for annual estimates of personal interest income is shown in NIPA table 8.8: Net interest (the component of charges against GNP) plus interest paid by government to persons and business less interest received by government plus interest paid by consumers to business.

For current quarters, this formula cannot be implemented because there are no data with which to estimate the portion of net interest that consists of the net monetary and imputed interest paid by business. The procedure that is used is, in effect, to apply in reverse the formula for the annual estimates; personal interest income, interest paid and received by government, and interest paid by consumers to business are estimated directly in order to derive net interest. The direct estimate of personal interest income is prepared in two parts: Monetary interest is extrapolated using flow-of-funds information on assets held by persons and appropriate interest rates; imputed interest received is extrapolated by past trends. Feder-

al Government interest is estimated largely on the basis of Treasury Department reports; State and local government interest is estimated by extrapolation of past trends. Interest paid by consumers to business is extrapolated on the basis of Federal Reserve Board information on consumer debt outstanding and on estimated effective interest rates.

Most of the revisions in personal interest income in 1983 and 1984 reflect those in net interest. The upward revisions in personal interest income in 1985—\$19.9 billion in level and \$15.2 billion in change—cannot be attributed to the revision in net interest; the revision in that year reflects the replacement of the direct estimate by an estimate prepared by applying the formula for annual estimates. In addition, interest paid by consumers to business was revised down, largely due to the incorporation of information from the Federal Reserve Board that showed lower installment debt outstanding.

Product-side counterentries to imputed interest.—Financial services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans are the counterentries of three items shown under imputed interest paid by domestic business. These are imputed interest paid to government and foreigners—all paid by banks—and the part of imputed interest paid to persons that is paid by banks, credit agencies, and investment companies. These financial services furnished without payment are included on the product side in government purchases, exports, and personal consumption expenditures. (The part paid to persons by life insurance carriers and private noninsured pension plans does not have a product-side counterentry.) They are viewed as checking, bookkeeping, and investment services provided in connection with deposits and are estimated separately for current quarters because they are needed to complete the GNP estimates. Accordingly, the revisions in them can be shown through 1985. For the personal consumption expenditures part, the revision in 1985 was \$3.6 billion in level and \$5.1 billion in change. The revision in change reflected the incorporation of regulatory agency data for 1985 on the income

and expenses of these financial intermediaries. The \$5.0 billion downward revision in change in 1984 in part reflected profits data for savings and loan associations. The \$3.5 billion upward revision in 1983 largely reflected the incorporation of profits data from corporate tax return tabulations for savings and loan associations.

Capital consumption adjustment

The capital consumption adjustment (CCAdj) is revised down in all 3 years—\$1.1 billion in 1983, \$3.3 billion in 1984, and \$10.4 billion in 1985. The CCAdj converts depreciation charges based primarily on business tax return tabulations (which are also used to derive the NIPA measures of business income) to the NIPA measure of depreciation. The NIPA measure, which is based on perpetual inventory calculations, is estimated using a consistent accounting basis (one based on straight-line depreciation and on uniform service lives) and current replacement costs. The CCAdj is calculated as the difference between the two measures of depreciation.

Revisions in the NIPA measure of depreciation (that is, capital consumption allowances with CCAdj) were downward in all years, primarily due to the incorporation in the perpetual inventory calculation for the last few years of deflators that were not fully incorporated in the comprehensive revision released in December 1985. Revisions in the tax-based depreciation measure (that is, capital consumption allowances) were downward in all 3 years—\$4.1 billion in 1983, \$7.2 billion in 1984, and \$11.6 billion in 1985. Because these revisions were larger than those in the NIPA measure, they were primarily responsible for revisions in the CCAdj in all 3 years.

The CCAdj is obtained separately for corporate profits, proprietors' income, rental income of persons, and nonprofit institutions serving individuals. The revisions to the CCAdj associated with corporate profits were the largest—down \$1.8 billion in 1983, \$6.5 billion in 1984, and \$12.8 billion in 1985. The major factor in the revision was a large downward revision in corporate capital consumption allowances. For 1983, the revision was due

to the incorporation of data from corporate tax return tabulations. In addition, the 1983 tabulations provided for the first time the amount of depreciation claimed under the accelerated cost recovery system (ACRS), which was introduced in 1981. Since then, the corporate depreciation had been estimated in two parts—ACRS and pre-ACRS. The new data showed that estimates of depreciation reported under ACRS were too high. Because assets depreciated under ACRS are written off much faster than under the previous system, lowering the ACRS share reduced depreciation in 1984 and 1985. In the revised estimates for 1984 and 1985, the lower ACRS and the higher other depreciation combined to produce a slower rate of growth in capital consumption allowances than previously estimated.

The CCAAdj associated with nonfarm proprietors' income was revised up in all years—\$0.7 billion in 1983, \$3.3 billion in 1984, and \$3.7 billion in 1985. The 1984 and 1985 revisions primarily reflected the incorporation of tax return tabulations for 1984 for nonfarm sole proprietorships and partnerships. Revisions to the remaining CCAAdj's were small in all years.

Changes in Methodology

The changes in methodology described in the following sections primarily represent efforts to develop data sources and estimating techniques to deal with aspects of the economy that are new or of increased importance and to adapt to changes in the availability and quality of source data. For example, a defaulters' gain on farm loans was estimated to reflect in the NIPA's the increased occurrence of such defaults in recent years, and a change in the deflation procedures used for producers' durable equipment reflected the improved timing of the Producer Price Indexes.

Deflation

Several changes were introduced into the sources and procedures used for deflation. The major changes—in two components of personal consumption expenditures and in producers' durable equipment—are described below.

Airline transportation.—For the deflation of airline transportation in

personal consumption expenditures, a new price series was introduced that more accurately reflects the increasing use in recent years of discount fares; it replaced the Consumer Price Index (CPI) for airline fares. The new series is a monthly weighted average of this CPI component and of revenue per passenger mile for domestic flights, derived from Department of Transportation data. The weights used to combine these series are the shares, in total domestic passenger miles, of miles of discount fares (for revenue per passenger mile) and of full fares (for the CPI component). From January 1983 to December 1985, the CPI increased 17.6 percent; the new series increased 0.9 percent.

Personal purchases of computers.—A price index for personal purchases of computers was introduced. As indicated in the note on nonresidential fixed investment, personal purchases of computers are now separately estimated in personal consumption expenditures, beginning in 1983. They are deflated by the same BEA price index that is used to deflate business purchases of computers.

Producers' durable equipment.—As of January 1986, adjustments to a delivery basis are no longer made for Producer Price Indexes (PPI's), which are the primary source of the indexes used as deflators for most categories of producers' durable equipment. Previously, these PPI's reflected prices for orders taken, rather than for deliveries made, during the month. To make the PPI's consistent with the current-dollar estimates of producers' durable equipment, BEA adjusted the PPI's to a delivery basis.⁴ The adjustments are no longer necessary, because the prices used in constructing the PPI's are now all reported on a delivery basis.

Fines levied under Federal oil price regulations

A change was made in the treatment of fines levied under Federal oil price regulations and, by court decision, paid to States. (Fines paid directly to the Federal Government continue to be treated as a Federal receipt.)

4. See "Improved Deflation of Producers' Durable Equipment," *Survey* 55 (July 1975): 20-23.

In the previously published estimates, an \$8.2 billion (at an annual rate) fine in the first quarter of 1986 was treated as a nontax in Federal indirect business tax and nontax accruals and simultaneously as a grant-in-aid to State and local governments; the Federal deficit was not affected. In the State and local government accounts, the fine was recorded as a receipt of a Federal grant-in-aid. In the revised estimates, the fine is treated as a nontax in State and local indirect business tax and nontax accruals. Total indirect business tax and nontax accruals were not affected by the change in treatment.

Corporate profits

The methodology for the estimates of corporate profits has been updated. Several new adjustments have been added to the procedure that derives corporate profits before tax from the Internal Revenue Service tax return tabulations.⁵ The new adjustments together amounted to \$2.8 billion in 1983. Except in one case, the new adjustments were not made to the extrapolators, which are based on financial reports, that are used to prepare estimates when the tax return tabulations are not available.

Adjustment for profits reported on the completed-contract method.—Under the completed-contract method of accounting, the Internal Revenue Code permits corporations to defer the reporting of income on long-term contracts (primarily in construction and the manufacturing of military equipment) until the contract is completed. Consequently, the tax return tabulations used to derive NIPA profits reflect such income only in the period in which the contract is completed. The production that generates this income and the associated costs, however, are recorded in other NIPA

5. The various adjustments that are made in deriving profits before tax—for example, to exclude investment income in the form of dividends and capital gains—are described in a BEA paper on the sources and methods used to prepare the estimates of corporate profits. See *Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends*, Methodology Paper Series MP-2 (Washington, DC: U.S. Government Printing Office, May 1985). For an update reflecting methodological changes made in the comprehensive revision of the NIPA's released in December 1985 and in the annual revision this month, write National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

components (fixed investment, change in business inventories, government purchases, and wages and salaries, for example) in each period in which production takes place. The new adjustment eliminates this timing discrepancy by distributing the tax-return profits over the life of the contract under the percentage-of-completion method of accounting. The data for this adjustment were compiled in a study by the General Accounting Office entitled *Tax Policy: Congress Should Further Restrict Use of the Completed Contract Method*. Tax liabilities accrued under the percentage-of-completion method were netted against actual tax liabilities under the completed-contract method, and the corporate tax rate was applied to determine the adjustment to profits before tax.

Adjustment for reversions of defined benefit pension plans.—An adjustment was made to exclude from corporate profits the income resulting from the termination of overfunded defined benefit pension plans. When such a plan is terminated by the employer, assets in excess of the amount needed to fund the plan revert to the employer and are reported by the employer as a receipt. The adjustment removes the amount of these reversions from the NIPA estimates of corporate profits because these amounts are not considered to reflect income from current production. It is based on the amounts of reversions reported

to the Pension Benefit Guaranty Corporation. (For the extrapolators based on financial reports, no adjustment is necessary because, although the amount of the reversion is included as a receipt, the value is spread over many years.)

Adjustment for employer contributions to tax-credit stock ownership plans.—An adjustment was made to include as a deduction, and thus exclude from corporate profits, employer contributions to tax-credit stock ownership plans. On corporate income tax returns, the contributions are treated as a tax credit and are not deducted in calculating profits. Prior to 1983, no adjustment was necessary because contributions were taken as deductions on tax returns. The data used to make the adjustment are from corporate tax return tabulations. (A corresponding adjustment to other labor income was necessary because the item for employer contributions to private pension plans also is based on tax return tabulations.)

Adjustment for the amount of fines paid.—In the NIPA's, fines are treated as a nontax liability and as an expense in calculating profits; they are not deducted in calculating profits for tax return purposes. Previously, fines were included in nontax liabilities but, because the amounts were trivial, they were not deducted in deriving corporate profits. In recent years, however, the amounts paid have in-

creased sharply. Federal budget data and information on court awards were used to adjust the tax return tabulations. Similar adjustments were made to extrapolators based on financial reports.

Defaulters' gain on farm loans

In NIPA business incomes, actual losses arising from bad debts are treated as an expense, and the gains resulting from defaulting are treated as a receipt. A defaulters' gain has been added to farm proprietors' income and to farm corporate profits to reflect borrowers' gains resulting from the defaults of loans extended to farmers by the Farm Credit System (FCS), commercial banks, life insurance companies, and merchants and dealers of farm equipment and supplies. In 1985, the value of the gains from defaults was \$2.0 billion, virtually all of it in farm proprietors' income. Previously, gains from defaults on FCS loans were omitted from NIPA business incomes, and gains from other farm loan defaults were allocated to nonfarm profits or nonfarm proprietors' income.

The information used to estimate the defaulters' gain was based on bad debt losses from the Farm Credit Administration, for FCS loans; the Federal Reserve Board, for most commercial bank loans; BEA estimates, for insurance companies; and the Internal Revenue Service, for merchant and dealer loans.

TABLE A.—SUMMARY NATIONAL INCOME AND PRODUCT ACCOUNTS, 1985

Account 1.—National Income and Product Account

[Billions of dollars]

Line		Line	
1	Compensation of employees	27	Personal consumption expenditures (2-3).....
2	Wages and salaries	28	Durable goods.....
3	Disbursements (2-7)	29	Nondurable goods.....
4	Wage accruals less disbursements (3-12) and (5-4)	30	Services.....
5	Supplements to wages and salaries	31	Gross private domestic investment (5-1).....
6	Employer contributions for social insurance (3-20).....	32	Fixed investment.....
7	Other labor income (2-8).....	33	Nonresidential.....
8	Proprietors' income with inventory valuation and capital consumption adjustments (2-9).....	34	Structures.....
9	Rental income of persons with capital consumption adjustment (2-10).....	35	Producers' durable equipment
10	Corporate profits with inventory valuation and capital consumption adjustments.....	36	Residential
11	Profits before tax.....	37	Change in business inventories.....
12	Profits tax liability (3-17)	38	Net exports of goods and services
13	Profits after tax	39	Exports (4-1).....
14	Dividends (2-12).....	40	Imports (4-3).....
15	Undistributed profits (5-6).....	41	Government purchases of goods and services (3-1)
16	Inventory valuation adjustment (5-7).....	42	Federal.....
17	Capital consumption adjustment (5-8).....	43	National defense
18	Net interest (2-15)	44	Nondefense.....
19	National income	45	State and local
20	Business transfer payments (2-20).....		
21	Indirect business tax and nontax liability (3-18)		
22	Less: Subsidies less current surplus of government enterprises (3-11)		
23	Charges against net national product		
24	Capital consumption allowances with capital consumption adjustment (5-9)		
25	Charges against gross national product		
26	Statistical discrepancy (5-12).....		
	GROSS NATIONAL PRODUCT.....		GROSS NATIONAL PRODUCT.....

Account 2.—Personal Income and Outlay Account

[Billions of dollars]

Line		Line	
1	Personal tax and nontax payments (3-16).....	7	Wage and salary disbursements (1-3).....
2	Personal outlays.....	8	Other labor income (1-7)
3	Personal consumption expenditures (1-27)	9	Proprietors' income with inventory valuation and capital consumption adjustments (1-8).....
4	Interest paid by consumers to business (2-18)	10	Rental income of persons with capital consumption adjustment (1-9).....
5	Personal transfer payments to foreigners (net) (4-5).....	11	Personal dividend income
6	Personal saving (5-3).....	12	Dividends (1-14).....
		13	Less: dividends received by government (3-10).....
		14	Personal interest income.....
		15	Net interest (1-18).....
		16	Interest paid by government to persons and business (3-7).....
		17	Less: Interest received by government (3-9).....
		18	Interest paid by consumers to business (2-4)
		19	Transfer payments to persons.....
		20	From business (1-20).....
		21	From government (3-3)
		22	Less: Personal contributions for social insurance (3-21).....
	PERSONAL TAXES, OUTLAYS, AND SAVING		PERSONAL INCOME.....

TABLE A.—SUMMARY NATIONAL INCOME AND PRODUCT ACCOUNTS, 1985—Continued

Account 3.—Government Receipts and Expenditures Account

[Billions of dollars]

Line			Line		
1	Purchases of goods and services (1-41).....	815.4	16	Personal tax and nontax payments (2-1).....	486.5
2	Transfer payments.....	479.5	17	Corporate profits tax liability (1-12).....	91.8
3	To persons (2-21).....	466.2	18	Indirect business tax and nontax liability (1-21).....	331.4
4	To foreigners (net) (4-6).....	13.4	19	Contributions for social insurance.....	355.7
5	Net interest paid.....	103.6	20	Employer (1-6).....	205.5
6	Interest paid.....	194.7	21	Personal (2-22).....	150.2
7	To persons and business (2-16).....	173.4			
8	To foreigners (4-7).....	21.3			
9	Less: Interest received by government (2-17).....	91.1			
10	Less: Dividends received by government (2-13).....	5.2			
11	Subsidies less current surplus of government enterprises (1-22).....	8.2			
12	Less: Wage accruals less disbursements (1-4).....	-2			
13	Surplus or deficit (-), national income and product accounts (5-10).....	-136.3			
14	Federal.....	-198.0			
15	State and local.....	61.7			
	GOVERNMENT EXPENDITURES AND SURPLUS.....	1,265.4		GOVERNMENT RECEIPTS.....	1,265.4

Account 4.—Foreign Transactions Account

[Billions of dollars]

Line			Line		
1	Exports of goods and services (1-39).....	369.8	3	Imports of goods and services (1-40).....	448.6
2	Capital grants received by the United States (net) (5-11).....	0	4	Transfer payments to foreigners (net).....	15.0
			5	From persons (net) (2-5).....	1.6
			6	From government (net) (3-4).....	13.4
			7	Interest paid by government to foreigners (3-8).....	21.3
			8	Net foreign investment (5-2).....	-115.2
	RECEIPTS FROM FOREIGNERS.....	369.8		PAYMENTS TO FOREIGNERS.....	369.8

Account 5.—Gross Saving and Investment Account

[Billions of dollars]

Line			Line		
1	Gross private domestic investment (1-31).....	661.1	3	Personal saving (2-6).....	143.3
2	Net foreign investment (4-8).....	-115.2	4	Wage accruals less disbursements (1-4).....	0
			5	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	107.3
			6	Undistributed corporate profits (1-15).....	49.8
			7	Inventory valuation adjustment (1-16).....	-6
			8	Capital consumption adjustment (1-17).....	58.1
			9	Capital consumption allowances with capital consumption adjustment (1-24).....	437.2
			10	Government surplus or deficit (-), national income and product account (3-13).....	-136.3
			11	Capital grants received by the United States (net) (4-2).....	0
			12	Statistical discrepancy (1-26).....	-5.5
	GROSS INVESTMENT.....	545.9		GROSS SAVING AND STATISTICAL DISCREPANCY.....	545.9

NOTE.—Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, the counterentry for wage and salary disbursements, (2-7), is in account 2, line 7.

1. National Product and Income

Table 1.1.—Gross National Product

[Billions of dollars]

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Gross national product.....	1	3,166.0	3,405.7	3,765.0	3,998.1	3,212.5	3,265.8	3,367.4	3,443.9	3,545.8	3,670.9	3,743.8	3,799.7	3,845.6	3,909.3	3,965.0	4,030.5	4,087.7	4,149.2	4,182.3		
Personal consumption expenditures.....	2	2,050.7	2,234.5	2,428.2	2,600.5	2,117.0	2,146.6	2,213.0	2,262.8	2,315.8	2,363.8	2,416.1	2,445.6	2,487.2	2,530.9	2,576.0	2,627.1	2,667.9	2,697.9	2,730.1		
Durable goods.....	3	252.7	289.1	331.2	359.3	263.8	266.7	284.5	295.2	310.0	321.2	331.3	331.8	340.4	347.7	354.0	373.3	362.0	360.8	374.7		
Nondurable goods.....	4	771.0	816.7	870.1	905.1	786.6	791.0	810.9	827.0	837.9	855.7	870.3	873.9	880.3	888.2	902.3	907.4	922.6	929.7	926.0		
Services.....	5	1,027.0	1,128.7	1,227.0	1,336.1	1,066.5	1,088.9	1,117.6	1,140.6	1,167.9	1,186.9	1,214.5	1,239.9	1,266.5	1,294.9	1,319.7	1,346.4	1,383.2	1,407.4	1,429.4		
Gross private domestic investment.....	6	447.3	502.3	662.1	661.1	409.6	428.3	481.3	519.7	579.8	659.5	657.5	670.3	661.1	650.6	667.1	657.4	669.5	708.3	691.4		
Fixed investment.....	7	471.8	509.4	598.0	650.0	469.5	471.0	492.5	525.2	548.8	564.0	597.6	605.8	624.4	625.2	648.0	654.3	672.6	664.4	671.9		
Nonresidential.....	8	366.7	356.9	416.5	458.2	354.9	340.8	344.7	358.1	383.9	388.2	413.3	421.8	442.9	459.8	459.2	459.8	474.0	459.2	457.3		
Structures.....	9	143.3	124.0	139.3	154.8	137.6	126.4	119.8	122.7	127.4	129.7	139.1	141.4	146.7	150.7	156.1	155.0	157.2	154.6	142.1		
Producers' durable equipment.....	10	223.4	232.8	277.3	303.4	217.3	214.4	224.9	235.5	256.5	258.4	274.1	280.4	296.2	289.1	303.1	304.7	316.8	304.6	315.2		
Residential.....	11	105.1	152.5	181.4	191.8	114.7	130.2	147.8	167.1	164.9	175.8	184.4	184.0	181.5	185.4	188.8	194.5	198.6	205.3	214.6		
Change in business inventories.....	12	-24.5	-7.1	64.1	11.1	-59.9	-42.6	-11.2	-5.5	31.0	95.5	59.9	64.4	36.7	25.4	19.1	3.1	-3.1	43.8	19.5		
Nonfarm.....	13	-23.1	.4	56.6	12.2	-51.1	-33.2	-2.3	15.8	21.3	71.5	56.8	62.1	35.9	18.5	10.4	3.2	16.7	41.2	12.4		
Farm.....	14	-1.4	-7.5	7.5	-1.1	-8.8	-9.4	-8.9	-21.3	9.7	24.0	3.0	2.3	.8	6.9	8.6	-1.1	-19.9	2.7	7.1		
Net exports of goods and services.....	15	26.3	-6.1	-58.7	-78.9	14.1	22.7	-2.1	-19.3	-25.8	-45.6	-63.2	-60.0	-66.1	-49.4	-77.1	-83.7	-105.3	-93.7	-96.4		
Exports.....	16	361.9	352.5	382.7	369.8	335.9	343.6	344.1	357.7	364.7	373.4	382.1	389.2	386.2	378.4	370.0	362.3	368.2	374.8	375.6		
Imports.....	17	335.6	358.7	441.4	448.6	321.9	320.9	346.2	376.9	390.5	419.0	445.3	449.1	452.2	427.9	447.1	446.0	473.6	468.5	472.0		
Government purchases of goods and services.....	18	641.7	675.0	733.4	815.4	671.8	668.1	675.2	680.7	676.1	693.2	733.3	743.8	763.4	777.3	799.0	829.7	855.6	836.7	857.2		
Federal.....	19	272.7	283.5	311.3	354.1	293.2	285.5	287.7	284.9	276.1	283.4	315.2	317.2	329.1	333.7	340.9	360.9	380.9	355.7	364.8		
National defense.....	20	193.8	214.4	235.0	259.4	205.4	208.5	213.3	214.3	221.5	227.1	233.7	234.5	244.9	248.9	255.1	265.5	268.0	266.4	277.5		
Nondefense.....	21	78.9	69.1	72.3	87.8	88.2	75.1	72.2	71.1	54.4	56.8	77.3	77.1	77.9	77.8	77.9	87.6	107.9	81.7	77.5		
State and local.....	22	369.0	391.5	422.2	461.3	378.7	382.7	387.5	395.8	400.0	409.8	418.1	426.6	434.3	443.5	458.1	468.8	474.7	480.9	492.4		

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Gross national product.....	1	3,166.0	3,279.1	3,489.9	3,585.2	3,159.3	3,186.6	3,258.3	3,306.4	3,365.1	3,444.7	3,487.1	3,507.4	3,520.4	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,665.7		
Personal consumption expenditures.....	2	2,050.7	2,146.0	2,246.3	2,324.5	2,078.7	2,094.2	2,135.1	2,163.0	2,191.9	2,213.8	2,246.3	2,253.3	2,271.7	2,292.3	2,311.9	2,342.0	2,351.7	2,372.7	2,407.0		
Durable goods.....	3	252.7	283.1	318.9	343.9	262.0	263.3	280.0	288.5	300.5	311.1	319.0	318.8	326.8	332.3	338.8	357.4	347.0	345.4	357.5		
Nondurable goods.....	4	771.0	800.2	828.6	841.6	778.6	786.3	795.7	806.2	812.7	819.7	832.8	831.7	830.5	834.3	841.3	843.8	847.2	860.6	875.5		
Services.....	5	1,027.0	1,062.7	1,098.7	1,139.0	1,038.1	1,044.6	1,059.4	1,068.3	1,078.6	1,083.0	1,094.6	1,102.8	1,114.4	1,125.8	1,131.8	1,140.8	1,157.5	1,166.6	1,173.9		
Gross private domestic investment.....	6	447.3	504.0	652.0	647.7	408.8	427.1	486.9	524.8	577.2	649.3	649.7	658.9	649.9	638.2	656.6	643.8	653.2	684.0	667.6		
Fixed investment.....	7	471.8	510.4	592.8	638.6	468.1	469.4	496.2	525.8	550.3	564.1	592.7	598.3	615.9	615.0	638.1	643.1	658.4	644.1	648.0		
Nonresidential.....	8	366.7	361.2	422.2	461.4	352.3	341.6	348.8	363.9	390.4	394.4	419.5	427.1	447.6	442.7	463.0	463.1	476.9	457.8	454.8		
Structures.....	9	143.3	127.2	141.3	152.2	138.3	128.2	123.3	125.8	131.6	133.5	141.3	142.9	147.5	149.9	154.1	152.3	152.4	148.1	132.6		
Producers' durable equipment.....	10	223.4	233.9	230.9	309.2	214.1	213.4	225.5	238.1	258.8	260.9	278.2	284.2	300.1	292.8	308.9	310.9	324.5	309.7	322.2		
Residential.....	11	105.1	149.3	170.6	177.2	115.8	127.8	147.4	161.9	159.9	169.7	173.2	171.2	168.3	172.4	175.1	180.0	181.5	186.3	193.1		
Change in business inventories.....	12	-24.5	-6.4	59.2	9.0	-59.3	-42.3	-9.3	-1.0	27.0	85.1	57.0	60.6	33.9	23.2	17.4	.7	-5.2	39.9	19.6		
Nonfarm.....	13	-23.1	-1.1	54.3	10.9	-50.4	-33.2	-2.4	14.8	20.5	68.7	55.2	59.3	33.9	16.7	9.6	1.4	16.1	37.0	12.1		
Farm.....	14	-1.4	-6.3	4.9	-1.9	-8.9	-9.1	-6.9	-15.7	6.5	16.4	1.8	1.3	0	6.4	7.8	-7.1	-21.3	2.9	7.5		
Net exports of goods and services.....	15	26.3	-19.9	-83.6	-108.2	11.7	16.1	-14.6	-35.0	-46.2	-68.6	-87.2	-85.7	-92.7	-78.8	-108.1	-113.8	-132.0	-125.9	-146.3		
Exports.....	16	361.9	348.1	369.7	362.3	336.0	342.5	341.7	352.8	355.5	361.3	367.0	375.5	375.0	369.4	361.2	355.8	362.9	369.2	371.9		
Imports.....	17	335.6	368.1	453.2	470.5	324.3	326.4	356.3	387.8	401.6	429.9	454.2	461.2	467.7	448.2	469.3	469.6	494.8	495.1	518.3		
Government purchases of goods and services.....	18	641.7	649.0	675.2	721.2	660.1	649.2	650.9	653.6	642.2	650.2	678.2	681.0	691.5	695.3	708.3	731.8	749.4	725.2	737.5		
Federal.....	19	272.7	275.1	291.7	323.6	289.5	278.2	278.5	277.6	266.0	271.2	296.3	295.6	303.8	305.8	311.4	329.9	347.2	320.4	325.1		
National defense.....	20	193.8	206.9	219.4	235.7	201.4	203.2	206.3	206.5	211.6	214.4	219.0	218.4	225.9	228.0	233.5	242.2	239.3	238.7	247.5		
Nondefense.....	21	78.9	68.2	72.3	87.8	88.2	75.1	72.2	71.1	54.4	56.8	77.3	77.1	77.9	77.8	77.9	87.6	107.9	81.7	77.5		
State and local.....	22	369.0	373.9	383.5	397.6	370.6	371.0	372.4	376.0	376.2	379.0	381.8	385.4	387.7	389.5	396.9	401.9	402.2	404.8	412.4		

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

(Billions of dollars)

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Gross national product	1	3,166.0	3,405.7	3,765.0	3,998.1	3,212.5	3,265.8	3,367.4	3,443.9	3,545.8	3,670.9	3,743.8	3,799.7	3,845.6	3,909.3	3,965.0	4,030.5	4,087.7	4,149.2	4,182.3		
Final sales.....	2	3,190.5	3,412.8	3,700.9	3,987.0	3,272.4	3,308.4	3,378.6	3,449.4	3,514.8	3,575.4	3,683.9	3,735.3	3,808.9	3,883.9	3,945.9	4,027.4	4,090.8	4,105.4	4,162.8		
Change in business inventories.....	3	-24.5	-7.1	64.1	11.1	-59.9	-42.6	-11.2	-5.5	31.0	95.5	59.9	64.4	36.7	25.4	19.1	3.1	-3.1	43.8	19.5		
Goods	4	1,319.1	1,396.1	1,576.7	1,630.2	1,309.8	1,324.4	1,383.6	1,402.6	1,473.7	1,553.5	1,573.5	1,585.8	1,594.1	1,611.6	1,622.4	1,642.7	1,644.1	1,669.0	1,666.7		
Final sales.....	5	1,343.7	1,403.2	1,512.6	1,619.1	1,369.7	1,367.1	1,394.8	1,408.1	1,442.7	1,458.1	1,513.7	1,521.4	1,557.4	1,586.2	1,603.3	1,639.7	1,647.2	1,625.2	1,647.2		
Change in business inventories.....	6	-24.5	-7.1	64.1	11.1	-59.9	-42.6	-11.2	-5.5	31.0	95.5	59.9	64.4	36.7	25.4	19.1	3.1	-3.1	43.8	19.5		
Durable goods.....	7	526.1	573.4	675.0	700.2	509.1	507.2	565.8	593.3	627.1	657.9	669.0	677.8	695.4	688.4	693.1	710.3	709.1	710.6	708.0		
Final sales.....	8	542.9	574.3	635.9	693.6	551.8	539.7	567.9	579.3	610.4	612.4	632.2	639.0	666.0	671.1	690.8	713.0	699.6	682.0	706.5		
Change in business inventories.....	9	-16.8	-1.0	39.2	6.6	-42.7	-32.5	-2.2	14.0	16.7	45.6	36.8	44.8	29.5	17.3	2.3	-2.7	9.5	28.6	1.6		
Nondurable goods.....	10	793.0	822.7	901.7	930.0	800.6	817.2	817.9	809.2	846.6	895.6	904.6	908.0	898.6	923.2	929.3	932.5	935.0	958.4	958.7		
Final sales.....	11	800.8	828.8	876.7	925.5	817.9	827.4	826.9	828.8	832.3	845.7	881.5	888.4	891.4	915.2	912.6	926.7	947.7	943.1	940.8		
Change in business inventories.....	12	-7.7	-6.1	25.0	4.5	-17.2	-10.2	-9.0	-19.5	14.3	49.9	23.1	19.6	7.2	8.1	16.7	5.8	-12.7	15.3	17.9		
Services	13	1,547.5	1,682.5	1,813.2	1,959.8	1,598.9	1,634.4	1,666.6	1,699.0	1,730.1	1,760.3	1,792.9	1,832.3	1,867.1	1,906.3	1,935.4	1,971.9	2,025.5	2,057.7	2,089.3		
Structures	14	299.4	327.1	375.1	408.1	303.9	307.0	317.2	342.3	342.0	357.1	377.3	381.6	384.4	391.4	407.2	415.9	418.1	422.6	426.3		

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

(Billions of 1982 dollars)

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Gross national product	1	3,166.0	3,279.1	3,489.9	3,585.2	3,159.3	3,186.6	3,258.3	3,306.4	3,365.1	3,444.7	3,487.1	3,507.4	3,520.4	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,665.7		
Final sales.....	2	3,190.5	3,285.5	3,430.7	3,576.2	3,218.6	3,228.9	3,267.6	3,307.4	3,338.1	3,359.6	3,446.8	3,430.0	3,446.8	3,486.4	3,529.9	3,550.2	3,603.1	3,627.5	3,616.1		
Change in business inventories.....	3	-24.5	-6.4	59.2	9.0	-59.3	-42.3	-9.3	-1.0	27.0	85.1	57.0	60.6	33.9	23.2	17.4	7	-5.2	39.9	19.6		
Goods	4	1,319.1	1,367.0	1,503.1	1,533.2	1,297.9	1,312.3	1,358.0	1,373.9	1,423.8	1,486.3	1,506.1	1,510.3	1,509.5	1,521.1	1,526.0	1,544.2	1,541.7	1,563.6	1,565.7		
Final sales.....	5	1,343.7	1,373.4	1,443.9	1,524.2	1,357.1	1,354.5	1,367.3	1,374.8	1,396.8	1,401.2	1,449.1	1,449.7	1,475.6	1,497.9	1,508.6	1,543.6	1,546.9	1,523.7	1,546.1		
Change in business inventories.....	6	-24.5	-6.4	59.2	9.0	-59.3	-42.3	-9.3	-1.0	27.0	85.1	57.0	60.6	33.9	23.2	17.4	7	-5.2	39.9	19.6		
Durable goods.....	7	526.1	564.2	653.4	675.8	501.4	500.6	559.1	584.4	612.6	639.8	649.5	654.6	669.6	660.0	663.3	686.5	688.7	688.6	690.9		
Final sales.....	8	542.9	565.4	615.9	670.0	543.8	532.5	561.3	571.3	596.6	596.2	614.1	611.8	641.5	643.8	666.6	689.3	680.2	662.6	689.2		
Change in business inventories.....	9	-16.8	-1.2	37.5	5.9	-42.4	-31.8	-2.3	13.1	16.1	43.6	35.5	42.8	28.0	16.2	1.7	-2.9	8.4	26.0	1.7		
Nondurable goods.....	10	793.0	802.8	849.7	857.4	796.5	811.6	798.9	789.5	811.1	846.5	856.6	855.8	840.0	861.1	857.7	857.8	858.0	875.0	874.8		
Final sales.....	11	800.8	808.0	828.0	854.2	813.4	822.1	806.0	803.5	800.2	805.0	835.0	837.9	834.1	854.1	841.9	854.2	866.7	861.1	856.9		
Change in business inventories.....	12	-7.7	-5.2	21.7	3.2	-16.9	-10.4	-7.0	-14.1	10.9	41.5	21.6	17.8	5.9	7.0	15.7	3.5	-13.6	13.9	17.9		
Services	13	1,547.5	1,585.5	1,623.0	1,667.6	1,555.5	1,568.2	1,580.1	1,592.9	1,600.7	1,604.9	1,614.9	1,629.7	1,642.5	1,653.0	1,656.5	1,668.7	1,692.1	1,703.0	1,713.6		
Structures	14	299.4	326.6	363.9	384.4	305.9	306.1	320.2	339.6	340.6	353.5	366.1	367.4	368.4	373.0	385.1	390.9	388.5	389.4	386.4		

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

(Billions of dollars)

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Gross national product	1	3,166.0	3,405.7	3,765.0	3,998.1	3,212.5	3,265.8	3,367.4	3,443.9	3,545.8	3,670.9	3,743.8	3,799.7	3,845.6	3,909.3	3,965.0	4,030.5	4,087.7	4,149.2	4,182.3		
Less: Exports of goods and services.....	2	361.9	352.5	382.7	369.8	335.9	343.6	344.1	357.7	364.7	373.4	382.1	389.2	386.2	378.4	370.0	362.3	368.2	374.8	375.6		
Plus: Imports of goods and services.....	3	335.6	358.7	441.4	448.6	321.9	320.9	346.2	376.9	390.5	419.0	445.3	449.1	452.2	427.9	447.1	446.0	473.6	468.5	472.0		
Equals: Gross domestic purchases ¹	4	3,139.7	3,411.8	3,823.7	4,077.0	3,198.5	3,243.1	3,369.5	3,463.1	3,571.6	3,716.5	3,807.0	3,859.7	3,911.7	3,958.7	4,042.1	4,114.2	4,193.0	4,242.9	4,278.7		
Less: Change in business inventories.....	5	-24.5	-7.1	64.1	11.1	-59.9	-42.6	-11.2	-5.5	31.0	95.5	59.9	64.4	36.7	25.4	19.1	3.1	-3.1	43.8	19.5		
Equals: Final sales to domestic purchasers ²	6	3,164.2	3,418.9	3,759.6	4,065.9	3,258.4	3,285.7	3,380.7	3,468.7	3,540.6	3,621.0	3,747.1	3,795.3	3,875.0	3,933.4	4,023.0	4,111.1	4,196.1	4,199.0	4,259.2		

1. Purchases in the United States of goods and services wherever produced.
 2. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates															
						1982		1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P	
Gross national product	1	3,166.0	3,279.1	3,489.9	3,585.2	3,159.3	3,186.6	3,258.3	3,306.4	3,365.1	3,444.7	3,487.1	3,507.4	3,520.4	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,665.7	
Less: Exports of goods and services.....	2	361.9	348.1	369.7	362.3	336.0	342.5	341.7	352.8	355.5	361.3	367.0	375.5	375.0	369.4	361.2	355.8	362.9	369.2	371.9	
Plus: Imports of goods and services.....	3	335.6	368.1	453.2	470.5	324.3	326.4	356.3	387.8	401.6	429.9	454.2	461.2	467.7	448.2	469.3	469.6	494.8	495.1	518.3	
Equals: Gross domestic purchases ¹	4	3,139.7	3,299.1	3,573.5	3,693.4	3,147.6	3,170.5	3,273.0	3,341.4	3,411.3	3,513.3	3,574.2	3,593.2	3,613.1	3,625.9	3,675.7	3,717.6	3,754.3	3,781.9	3,812.0	
Less: Change in business inventories.....	5	-24.5	-6.4	59.2	9.0	-59.3	-42.3	-9.3	-1.0	27.0	85.1	57.0	60.6	33.9	23.2	17.4	7	-5.2	39.9	19.6	
Equals: Final sales to domestic purchasers ²	6	3,164.2	3,305.5	3,514.3	3,684.4	3,206.9	3,212.8	3,282.3	3,342.4	3,384.3	3,428.1	3,517.2	3,532.6	3,579.1	3,602.7	3,658.3	3,716.9	3,759.5	3,742.0	3,792.4	

1. Purchases in the United States of goods and services wherever produced.
 2. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross National Product by Sector

[Billions of dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates															
						1982		1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P	
Gross national product	1	3,166.0	3,405.7	3,765.0	3,998.1	3,212.5	3,265.8	3,367.4	3,443.9	3,545.8	3,670.9	3,743.8	3,799.7	3,845.6	3,909.3	3,965.0	4,030.5	4,087.7	4,149.2	4,182.3	
Gross domestic product	2	3,114.8	3,355.9	3,717.5	3,957.0	3,163.8	3,216.3	3,320.2	3,392.4	3,494.6	3,622.1	3,697.7	3,751.3	3,798.8	3,866.8	3,923.8	3,991.4	4,045.8	4,106.0	4,142.3	
Business	3	2,658.2	2,866.6	3,194.3	3,394.0	2,693.6	2,737.6	2,834.3	2,899.7	2,994.8	3,110.6	3,178.6	3,224.7	3,263.2	3,317.2	3,365.7	3,424.7	3,468.4	3,519.9	3,547.9	
Nonfarm.....	4	2,581.3	2,802.1	3,117.2	3,324.0	2,607.7	2,665.4	2,765.0	2,845.3	2,932.7	3,022.7	3,102.4	3,148.2	3,195.3	3,247.4	3,301.3	3,357.8	3,389.4	3,451.7	3,479.7	
Nonfarm less housing.....	5	2,337.5	2,538.1	2,830.1	3,010.9	2,355.6	2,408.5	2,504.2	2,579.1	2,660.8	2,745.5	2,818.7	2,857.5	2,898.6	2,945.0	2,992.1	3,040.9	3,065.4	3,121.5	3,141.6	
Housing.....	6	243.8	264.0	287.1	313.1	252.1	257.0	260.9	266.2	271.9	277.2	283.7	290.8	296.7	302.4	309.2	316.9	323.9	330.2	338.2	
Farm.....	7	77.0	59.3	79.0	75.5	79.0	70.1	63.8	43.7	59.6	82.9	79.4	77.0	76.6	76.1	76.1	72.4	77.5	71.8	71.8	
Statistical discrepancy.....	8	-1	5.2	-1.9	-5.5	6.8	2.1	5.5	10.7	2.5	5.0	-3.2	-6	-8.6	-6.4	-11.7	-5.5	1.6	-3.6	-3.6	
Households and institutions	9	112.7	122.9	132.3	142.1	116.9	119.1	121.5	124.2	126.6	128.9	131.3	133.3	135.9	138.2	140.5	143.4	146.2	149.5	151.9	
Private households.....	10	7.6	8.2	9.1	9.3	7.7	7.9	8.0	8.2	8.5	8.8	9.0	9.2	9.3	9.3	9.3	9.3	9.4	9.5	9.6	
Nonprofit institutions.....	11	105.1	114.7	123.2	132.8	109.2	111.2	113.5	116.0	118.2	120.1	122.2	124.1	126.6	128.9	131.3	134.1	136.8	140.0	142.3	
Government	12	343.9	366.4	390.9	420.9	353.4	359.6	364.4	368.5	373.1	382.6	387.9	393.4	399.7	411.5	417.6	423.3	431.2	436.7	442.5	
Federal.....	13	117.0	124.7	132.0	140.7	120.7	123.2	124.5	125.1	126.0	130.5	131.4	132.4	133.7	139.1	140.0	140.5	143.4	144.0	144.8	
State and local.....	14	226.9	241.7	258.9	280.1	232.6	236.5	239.8	243.3	247.2	252.1	256.4	261.0	266.0	272.4	277.6	282.8	287.8	292.6	297.7	
Rest of the world	15	51.2	49.9	47.5	41.2	48.7	49.5	47.3	51.5	51.3	48.9	46.0	48.4	46.8	42.5	41.2	39.1	41.9	43.2	39.9	
Addendum:																					
Gross domestic business product less housing.....	16	2,404.2	2,593.0	2,897.5	3,072.2																

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.8.—Gross National Product by Sector in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates															
						1982		1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P	
Gross national product	1	3,166.0	3,279.1	3,489.9	3,585.2	3,159.3	3,186.6	3,258.3	3,306.4	3,365.1	3,444.7	3,487.1	3,507.4	3,520.4	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,665.7	
Gross domestic product	2	3,114.8	3,231.2	3,446.0	3,548.3	3,111.3	3,138.3	3,212.7	3,257.1	3,316.6	3,399.1	3,444.4	3,462.9	3,477.6	3,508.5	3,530.5	3,568.8	3,585.2	3,617.9	3,630.6	
Business	3	2,658.2	2,770.1	2,978.3	3,071.5	2,654.1	2,679.5	2,752.3	2,795.1	2,853.2	2,934.4	2,977.9	2,994.5	3,006.3	3,034.8	3,054.8	3,090.8	3,105.4	3,135.8	3,146.7	
Nonfarm.....	4	2,581.3	2,703.7	2,910.4	2,998.9	2,567.1	2,604.2	2,681.6	2,733.8	2,795.3	2,860.9	2,912.7	2,925.6	2,942.2	2,965.6	2,988.0	3,016.9	3,025.0	3,061.6	3,074.7	
Nonfarm less housing.....	5	2,337.5	2,455.0	2,653.7	2,735.3	2,321.5	2,357.3	2,434.0	2,484.5	2,544.0	2,607.5	2,657.1	2,687.8	2,682.4	2,704.3	2,725.1	2,752.5	2,759.2	2,794.2	2,805.5	
Housing.....	6	243.8	248.8	256.7	263.6	245.6	246.9	247.6	249.2	251.3	253.4	255.6	257.8	259.8	261.4	262.9	264.4	265.7	267.4	269.2	
Farm.....	7	77.0	61.3	69.6	77.6	80.3	73.3	65.4	51.1	55.6	68.7	68.2	69.4	72.1	75.0	77.5	78.9	79.0	77.4	75.1	
Statistical discrepancy.....	8	-1	5.0	-1.7	-5.0	6.7	2.0	5.3	10.3	2.3	4.7	-3.0	-5	-8.0	-5.8	-10.7	-4.9	1.4	-3.2	-3.2	
Households and institutions	9	112.7	114.9	117.7	121.2	113.8	113.8	114.5	115.4	115.8	116.2	117.3	118.0	119.3	119.7	120.6	121.8	122.9	124.1	125.0	
Private households.....	10	7.6	8.1	9.0	9.1	7.7	7.9	8.0	8.2	8.4	8.7	8.9	9.1	9.1	9.1	9.0	9.1	9.1	9.2	9.3	
Nonprofit institutions.....	11	105.1	106.8	108.8	112.2	106.1	105.9	106.6	107.2	107.4	107.6	108.4	108.9	110.2	110.6	111.6	112.7	113.7	114.9	115.7	
Government	12	343.9	346.3	350.0	355.5	343.5	345.1	345.8	346.6	347.5	348.4	349.2	350.4	352.0	354.0	355.1	356.2	356.9	357.9	358.8	
Federal.....	13	117.0	119.0	120.7	122.6	117.6	118.6	118.9	119.1	119.4	120.0	120.5	120.8	121.3	122.5	122.6	122.8	122.6	122.9	123.2	
State and local.....	14	226.9	227.3	229.3	232.9	225.9	226.4	227.0	227.5	228.1	228.4	228.7	229.6	230.6	231.6	232.5	233.4	234.3	235.0	235.7	
Rest of the world	15	51.2	47.9	43.9	37.0	48.0	48.3	45.6	49.3	48.5	45.6	42.7	44.5	42.8	38.5	37.1	35.1	37.1	38.1	35.1	
Addendum:																					
Gross domestic business product less housing.....	16	2,404.2	2,511.4	2,712.0	2,798.1																

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.9.—Relation of Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
						1982				1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Gross national product.....	1	3,166.0	3,405.7	3,765.0	3,998.1	3,212.5	3,265.8	3,367.4	3,443.9	3,545.8	3,670.9	3,743.8	3,799.7	3,845.6	3,909.3	3,965.0	4,030.5	4,087.7	4,149.2	4,182.3			
Less: Capital consumption allowances with capital consumption adjustment.....	2	383.2	396.6	415.1	437.2	393.2	392.2	391.7	401.6	400.8	405.5	413.0	418.5	423.3	427.8	433.1	441.3	446.7	447.1	452.7			
Capital consumption allowances without capital consumption adjustment.....	3	320.9	368.4	412.6	467.3	336.2	349.1	363.0	376.4	385.2	393.5	404.3	418.1	434.4	451.2	464.9	474.7	478.5	477.9	479.2			
Less: Capital consumption adjustment.....	4	-62.3	-28.2	-2.5	30.1	-57.0	-43.2	-28.7	-25.3	-15.6	-12.0	-8.7	-4	11.0	23.4	31.9	33.4	31.9	30.8	26.4			
Equals: Net national product.....	5	2,782.8	3,009.1	3,349.9	3,560.9	2,819.3	2,873.6	2,975.7	3,042.2	3,145.0	3,265.4	3,330.7	3,381.2	3,422.3	3,481.5	3,531.9	3,589.3	3,641.0	3,702.1	3,729.5			
Less: Indirect business tax and nontax liability.....	6	258.8	282.6	312.0	331.4	264.5	267.4	280.6	288.1	294.1	302.9	310.3	315.3	319.6	323.3	331.9	332.7	337.7	346.7	340.4			
Business transfer payments.....	7	14.3	16.0	18.3	20.9	15.2	15.6	15.8	16.0	16.5	17.2	17.9	18.7	19.4	20.0	20.6	21.2	21.7	22.3	22.9			
Statistical discrepancy.....	8	-1	5.2	-1.9	-5.5	6.8	2.1	5.5	10.7	2.5	5.0	-3.2	-6	-8.6	-6.4	-11.7	-5.5	1.6	-3.6				
Plus: Subsidies less current surplus of government enterprises.....	9	8.7	14.1	10.5	8.2	15.4	10.6	11.6	14.4	19.6	23.0	4.5	4.5	10.0	12.5	10.2	2.6	7.4	4.1	21.8			
Equals: National income.....	10	2,518.4	2,719.5	3,032.0	3,222.3	2,548.2	2,599.1	2,685.5	2,741.8	2,851.5	2,963.2	3,010.3	3,052.3	3,102.0	3,157.0	3,201.4	3,243.4	3,287.3	3,340.7				
Less: Corporate profits with inventory valuation and capital consumption adjustments.....	11	150.0	213.7	264.7	280.7	146.1	170.6	207.0	228.9	248.5	262.5	271.7	259.8	265.0	266.4	274.3	296.3	285.6	296.4				
Net interest.....	12	272.3	281.0	307.4	311.4	266.9	272.1	275.8	285.9	290.2	292.5	305.2	316.1	315.7	316.8	311.4	309.7	307.6	304.9	299.1			
Contributions for social insurance.....	13	269.6	291.0	326.7	355.7	273.0	284.0	288.3	292.5	299.2	318.8	323.9	329.0	334.9	350.0	353.9	356.8	362.1	371.5	373.3			
Wage accruals less disbursements.....	14	0	-4	.2	-2	0	0	-1.3	-4	0	.2	.2	0	.6	.1	-1.0	0	0	0	0			
Plus: Government transfer payments to persons.....	15	396.2	426.6	437.3	466.2	420.2	422.5	429.6	425.4	429.0	433.4	436.7	437.7	441.6	459.4	463.5	469.9	471.8	482.4	486.8			
Personal interest income.....	16	369.7	393.1	446.9	476.2	366.2	375.4	384.0	401.3	411.6	421.4	438.9	460.6	466.8	473.8	475.3	475.2	480.6	480.5	480.5			
Personal dividend income.....	17	63.9	68.7	74.7	76.4	65.4	67.0	67.7	69.2	71.0	72.9	74.7	75.2	75.9	76.3	76.4	76.3	76.7	79.1	81.1			
Business transfer payments.....	18	14.3	16.0	18.3	20.9	15.2	15.6	15.8	16.0	16.5	17.2	17.9	18.7	19.4	20.0	20.6	21.2	21.7	22.3	22.9			
Equals: Personal income.....	19	2,670.8	2,838.6	3,110.2	3,314.5	2,729.2	2,753.1	2,812.6	2,846.8	2,941.8	3,034.2	3,077.4	3,139.7	3,189.6	3,253.1	3,298.7	3,323.2	3,382.9	3,432.6	3,480.0			

Table 1.10.—Relation of Gross National Product, Net National Product, and National Income in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
						1982				1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Gross national product.....	1	3,166.0	3,279.1	3,489.9	3,585.2	3,159.3	3,186.6	3,258.3	3,306.4	3,365.1	3,444.7	3,487.1	3,507.4	3,520.4	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,665.7			
Less: Capital consumption allowances with capital consumption adjustment.....	2	383.2	394.4	407.1	425.6	390.0	389.2	391.8	398.9	397.9	401.3	405.0	409.0	413.2	417.5	421.9	429.4	433.7	434.8	439.0			
Equals: Net national product.....	3	2,782.8	2,884.7	3,082.8	3,159.6	2,769.3	2,797.4	2,866.5	2,907.5	2,967.2	3,043.4	3,082.0	3,098.4	3,107.2	3,129.5	3,145.7	3,174.4	3,188.6	3,221.1	3,226.6			
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.....	4	264.5	276.0	289.6	297.7	266.1	268.5	274.3	278.2	282.9	286.5	289.8	290.4	291.8	295.0	295.9	299.3	300.6	303.3	313.0			
Statistical discrepancy.....	5	-1	5.0	-1.7	-5.0	6.7	2.0	5.3	10.3	2.3	4.7	-3.0	-5	-8.0	-5.8	-10.7	-4.9	1.4	-3.2				
Equals: National income.....	6	2,518.5	2,603.7	2,794.8	2,866.8	2,496.5	2,526.9	2,586.9	2,619.0	2,682.0	2,752.1	2,795.3	2,808.6	2,823.3	2,840.3	2,860.5	2,880.0	2,886.5	2,920.9				

Table 1.11.—Command-Basis Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
						1982				1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Gross national product.....	1	3,166.0	3,279.1	3,489.9	3,585.2	3,159.3	3,186.6	3,258.3	3,306.4	3,365.1	3,444.7	3,487.1	3,507.4	3,520.4	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,665.7			
Less: Net exports of goods and services.....	2	26.3	-19.9	-83.6	-108.2	11.7	16.1	-14.6	-35.0	-46.2	-68.6	-87.2	-85.7	-92.7	-78.8	-108.1	-113.8	-132.0	-125.9	-146.3			
Exports.....	3	361.9	348.1	369.7	362.3	336.0	342.5	341.7	352.8	355.5	361.3	367.0	375.5	375.0	369.4	361.2	355.8	362.9	369.2	371.9			
Imports.....	4	335.6	368.1	453.2	470.5	324.3	326.4	356.3	387.8	401.6	429.9	454.2	461.2	467.7	448.2	469.3	469.6	494.8	495.1	518.3			
Equals: Gross domestic purchases.....	5	3,139.7	3,299.1	3,573.5	3,693.4	3,147.6	3,170.5	3,273.0	3,341.4	3,411.3	3,513.3	3,574.2	3,593.2	3,613.1	3,625.9	3,675.7	3,717.6	3,754.3	3,781.9	3,812.0			
Plus: Command-basis net exports of goods and services.....	6	26.3	-6.3	-60.3	-82.7	14.2	23.1	-2.1	-19.8	-26.5	-46.8	-64.5	-61.6	-68.3	-51.8	-80.9	-88.1	-110.1	-99.0	-105.9			
Command-basis exports ¹	7	361.9	361.8	393.0	387.8	338.4	349.5	354.2	367.9	375.1	383.1	389.7	399.6	399.4	396.4	388.4	381.5	384.8	396.1	412.4			
Imports.....	8	335.6	368.1	453.2	470.5	324.3	326.4	356.3	387.8	401.6	429.9	454.2	461.2	467.7	448.2	469.3	469.6	494.8	495.1	518.3			
Equals: Command-basis gross national product.....	9	3,166.0	3,292.8	3,513.2	3,610.6	3,161.7	3,193.6	3,270.8	3,321.6	3,384.7	3,466.5	3,509.8	3,531.6	3,544.7	3,574.1	3,594.8	3,629.5	3,644.2	3,682.9	3,706.1			
Addendum:																							
Terms of trade ²	10	100.0	104.0	106.3	107.0	100.7	102.0	103.6	104.3	105.6	106.1	106.2	106.4	106.5	107.2	107.5	107.2	106.1	107.3	110.9			

1. Exports of goods and services deflated by the implicit price deflator for imports of goods and services.

2. Ratio of the implicit price deflator for exports of goods and services to the implicit price deflator for imports of goods and services with the decimal point shifted two places to the right.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.12.—Net National Product and National Income by Sector

[Billions of dollars]

	Line	1982	1983	1984	1985
Net national product	1	2,782.8	3,009.1	3,349.9	3,560.9
Net domestic product	2	2,731.7	2,959.3	3,302.4	3,519.8
Business	3	2,275.0	2,470.0	2,779.2	2,956.8
Nonfarm	4	2,220.1	2,427.9	2,724.6	2,909.0
Nonfarm less housing	5	2,054.9	2,246.0	2,524.5	2,688.5
Housing	6	165.3	181.9	200.1	220.5
Farm	7	55.0	36.9	56.4	53.3
Statistical discrepancy	8	-1	5.2	-1.9	-5.5
Households and institutions	9	112.7	122.9	132.3	142.1
Government	10	343.9	366.4	390.9	420.9
Rest of the world	11	51.2	49.9	47.5	41.2
National income	12	2,518.4	2,719.5	3,032.0	3,222.3
Domestic income	13	2,467.3	2,669.6	2,984.4	3,181.1
Business	14	2,010.6	2,180.4	2,461.2	2,618.2
Nonfarm	15	1,956.6	2,138.7	2,400.7	2,561.6
Nonfarm less housing	16	1,835.0	2,003.6	2,251.4	2,395.3
Housing	17	121.6	135.1	149.3	166.3
Farm	18	54.0	41.7	60.5	56.6
Households and institutions	19	112.7	122.9	132.3	142.1
Government	20	343.9	366.4	390.9	420.9
Rest of the world	21	51.2	49.9	47.5	41.2

Table 1.13.—Net National Product and National Income by Sector in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985
Net national product	1	2,782.8	2,884.7	3,082.8	3,159.6
Net domestic product	2	2,731.7	2,836.8	3,038.9	3,122.6
Business	3	2,275.0	2,375.6	2,571.2	2,645.8
Nonfarm	4	2,220.2	2,330.7	2,524.0	2,593.3
Nonfarm less housing	5	2,054.9	2,162.2	2,349.2	2,415.5
Housing	6	165.3	168.5	174.8	177.8
Farm	7	55.0	40.0	48.8	57.5
Statistical discrepancy	8	-1	5.0	-1.7	-5.0
Households and institutions	9	112.7	114.9	117.7	121.2
Government	10	343.9	346.3	350.0	355.5
Rest of the world	11	51.2	47.9	43.9	37.0
National income	12	2,518.5	2,603.7	2,794.8	2,866.8
Domestic income	13	2,467.3	2,555.8	2,750.9	2,829.9
Business	14	2,010.7	2,094.6	2,283.2	2,353.1
Nonfarm	15	1,956.6	2,055.3	2,235.4	2,296.5
Nonfarm less housing	16	1,835.0	1,931.4	2,106.6	2,165.9
Housing	17	121.6	123.9	128.8	130.6
Farm	18	54.0	39.3	47.8	56.6
Households and institutions	19	112.7	114.9	117.7	121.2
Government	20	343.9	346.3	350.0	355.5
Rest of the world	21	51.2	47.9	43.9	37.0

Table 1.14.—National Income by Type of Income

(Billions of dollars)

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																			
					1982					1983					1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^a					
National income.....	1	2,518.4	2,719.5	3,032.0	3,222.3	2,548.2	2,599.1	2,685.5	2,741.8	2,851.5	2,963.2	3,010.3	3,052.3	3,102.0	3,157.0	3,201.4	3,243.4	3,287.3	3,340.7	.....			
Compensation of employees.....	2	1,907.0	2,020.7	2,214.7	2,368.2	1,931.1	1,958.8	1,995.0	2,036.3	2,092.7	2,153.7	2,195.4	2,234.7	2,275.0	2,316.3	2,352.1	2,380.9	2,423.6	2,461.5	2,478.8				
Wages and salaries.....	3	1,586.1	1,676.2	1,837.0	1,965.8	1,603.7	1,622.2	1,653.3	1,689.9	1,739.4	1,784.1	1,820.5	1,854.8	1,888.6	1,922.4	1,952.2	1,976.0	2,012.8	2,044.1	2,057.6				
Government and government enterprises.....	4	305.9	323.9	346.4	371.9	314.0	317.9	321.4	326.2	329.9	338.4	343.5	349.2	354.6	363.3	368.6	374.2	381.6	387.2	392.7				
Other.....	5	1,280.2	1,352.3	1,490.6	1,593.9	1,289.7	1,304.3	1,331.8	1,363.7	1,409.5	1,445.7	1,477.0	1,505.7	1,534.0	1,559.1	1,583.6	1,601.8	1,631.1	1,656.8	1,664.9				
Supplements to wages and salaries.....	6	320.9	344.5	377.7	402.4	327.4	336.6	341.7	346.4	353.4	369.6	374.9	379.8	386.3	393.9	399.8	404.9	410.9	417.4	421.2				
Employer contributions for social insurance.....	7	157.3	170.9	193.1	205.5	159.5	166.8	169.5	171.8	175.6	188.5	191.5	194.3	198.2	202.2	204.5	206.1	209.1	212.9	213.9				
Other labor income.....	8	163.6	173.6	184.5	196.9	168.0	169.7	172.2	174.6	177.8	181.0	183.5	185.5	188.2	191.7	195.3	198.8	201.7	204.5	207.3				
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	175.5	190.9	236.9	254.4	188.3	183.9	192.3	179.5	207.8	242.5	229.6	234.6	240.7	250.7	255.5	249.3	262.1	265.3	288.0				
Farm.....	10	24.6	12.4	31.5	29.2	28.5	18.1	15.9	-3.5	19.3	44.5	26.4	24.7	30.4	32.9	33.0	21.6	29.4	24.4	39.1				
Proprietors' income with inventory valuation adjustment.....	11	33.9	21.8	40.8	38.0	38.0	27.4	25.2	6.0	28.5	53.7	35.8	34.1	39.5	41.8	41.9	30.3	37.9	32.7	47.4				
Capital consumption adjustment.....	12	-9.3	-9.4	-9.3	-8.8	-9.4	-9.4	-9.3	-9.5	-9.3	-9.2	-9.4	-9.4	-9.1	-8.9	-8.8	-8.7	-8.5	-8.4	-8.3				
Nonfarm.....	13	150.9	178.4	205.3	225.2	159.8	165.9	176.4	183.0	188.6	198.0	203.2	209.9	210.3	217.8	222.5	227.7	232.7	240.9	249.0				
Proprietors' income.....	14	148.5	167.3	183.9	193.5	156.9	160.2	165.9	170.3	172.7	180.4	183.5	187.4	184.4	189.0	191.2	194.4	199.1	206.9	215.5				
Inventory valuation adjustment.....	15	-5	-8	-4	-2	-6	-1.3	-5	-8	-7	-9	-6	-2	1	-3	-3	1	-3	-4	-1.0				
Capital consumption adjustment.....	16	2.9	12.0	21.8	31.9	3.5	6.9	11.0	13.4	16.5	18.5	20.3	22.8	25.8	29.0	31.5	33.2	34.0	34.4	34.5				
Rental income of persons with capital consumption adjustment.....	17	13.6	13.2	8.3	7.6	15.8	13.8	15.4	11.2	12.4	12.1	8.4	7.1	5.6	6.8	8.1	7.3	8.3	12.8	15.1				
Rental income of persons.....	18	54.4	55.0	51.7	52.4	56.5	55.3	55.6	54.8	54.3	54.0	51.9	51.1	49.6	50.4	51.5	53.0	54.7	57.2	59.8				
Capital consumption adjustment.....	19	-40.8	-41.8	-43.4	-44.8	-40.7	-41.5	-40.3	-43.7	-41.9	-41.9	-43.5	-44.0	-44.0	-43.6	-43.4	-45.7	-46.4	-44.4	-44.7				
Corporate profits with inventory valuation and capital consumption adjustments.....	20	150.0	213.7	264.7	280.7	146.1	170.6	207.0	228.9	248.5	262.5	271.7	259.8	265.0	266.4	274.3	296.3	285.6	296.4	.....			
Corporate profits with inventory valuation adjustment.....	21	159.2	196.7	230.2	222.6	150.7	163.9	191.2	208.5	223.4	235.7	241.5	223.3	220.3	213.3	215.4	235.3	226.4	240.8	.....			
Profits before tax.....	22	169.6	207.6	235.7	223.2	164.1	169.7	201.8	227.5	231.5	249.3	246.5	225.1	221.9	213.8	213.8	229.2	235.8	224.3	.....			
Profits tax liability.....	23	63.1	77.2	95.4	91.8	59.8	59.1	75.3	86.5	88.1	102.9	101.6	89.3	87.8	87.8	87.1	95.8	96.4	89.1	.....			
Profits after tax.....	24	106.5	130.4	140.3	131.4	104.3	110.6	126.6	141.0	143.4	146.4	144.8	135.8	134.1	126.0	126.7	133.4	139.4	135.2	.....			
Dividends.....	25	66.9	71.5	78.3	81.6	68.5	69.8	70.4	72.0	73.9	76.0	78.1	79.0	80.1	80.9	81.4	81.6	82.5	85.2	87.5				
Undistributed profits.....	26	39.6	58.9	62.0	49.8	35.8	40.8	56.1	69.0	69.5	70.4	66.7	56.8	54.0	45.1	45.3	51.8	57.0	50.0	.....			
Inventory valuation adjustment.....	27	-10.4	-10.9	-5.5	-6	-13.4	-5.9	-10.6	-19.0	-8.1	-13.6	-4.9	-1.8	-1.6	-.5	1.6	6.1	-9.4	16.5	5.9				
Capital consumption adjustment.....	28	-9.2	17.0	34.5	58.1	-4.5	6.7	15.8	20.5	25.1	26.7	30.2	36.5	44.7	53.2	58.9	61.0	59.2	55.6	51.4				
Net interest.....	29	272.3	281.0	307.4	311.4	266.9	272.1	275.8	285.9	290.2	292.5	305.2	316.1	315.7	316.8	311.4	309.7	307.6	304.9	299.1				
Addenda:																								
Corporate profits after tax with inventory valuation and capital consumption adjustments.....	30	86.9	136.5	169.3	188.9	86.3	111.5	131.8	142.4	160.4	159.6	170.1	170.5	177.1	178.7	187.2	200.5	189.2	207.3	.....			
Net cash flow with inventory valuation and capital consumption adjustments.....	31	255.0	307.7	344.9	375.4	260.1	282.1	302.1	314.7	332.0	332.2	344.3	347.1	356.1	360.6	372.3	388.9	380.0	397.4	.....			
Undistributed profits with inventory valuation and capital consumption adjustments.....	32	20.0	65.0	91.0	107.3	17.9	41.7	61.3	70.4	86.5	83.5	92.0	91.5	97.0	97.8	105.8	118.8	106.8	122.1	.....			
Capital consumption allowances with capital consumption adjustment.....	33	235.0	242.7	253.9	268.2	242.2	240.4	240.7	244.2	245.5	248.7	252.3	255.6	259.1	262.8	266.6	270.1	273.3	275.3	278.8				
Less: Inventory valuation adjustment.....	34	-10.4	-10.9	-5.5	-6	-13.4	-5.9	-10.6	-19.0	-8.1	-13.6	-4.9	-1.8	-1.6	-.5	1.6	6.1	-9.4	16.5	5.9				
Equals: Net cash flow.....	35	265.4	318.6	350.4	376.0	273.4	287.9	312.6	333.7	340.0	345.8	349.3	348.9	357.8	361.0	370.8	382.8	389.4	380.9	.....			

Table 1.15.—National Income by Sector, Legal Form of Organization, and Type of Income

[Billions of dollars]

	Line	1982	1983	1984	1985
National income	1	2,518.4	2,719.5	3,032.0	3,222.3
Domestic business	2	2,010.6	2,180.4	2,461.2	2,618.2
Corporate business	3	1,478.0	1,609.4	1,806.9	1,915.7
Compensation of employees.....	4	1,287.8	1,360.6	1,503.5	1,602.8
Wages and salaries.....	5	1,073.9	1,132.8	1,251.6	1,336.7
Supplements to wages and salaries.....	6	214.0	227.8	251.9	266.1
Corporate profits with inventory valuation and capital consumption adjustments.....	7	121.9	183.6	233.7	248.8
Profits before tax.....	8	141.5	177.5	204.7	191.3
Inventory valuation adjustment.....	9	-10.4	-10.9	-5.5	-6
Capital consumption adjustment.....	10	-9.2	17.0	34.5	58.1
Net interest.....	11	68.2	65.2	69.6	64.1
Sole proprietorships and partnerships	12	340.6	361.2	423.7	450.9
Compensation of employees.....	13	114.0	118.5	130.9	141.0
Wages and salaries.....	14	99.9	103.8	114.4	123.3
Supplements to wages and salaries.....	15	14.0	14.8	16.5	17.7
Proprietors' income with inventory valuation and capital consumption adjustments.....	16	174.0	189.3	234.9	252.4
Farm.....	17	24.6	12.4	31.5	29.2
Proprietors' income with inventory valuation adjustment.....	18	33.9	21.8	40.8	38.0
Capital consumption adjustment.....	19	-9.3	-9.4	-9.3	-8.8
Nonfarm.....	20	149.4	176.8	203.4	223.2
Proprietors' income.....	21	146.0	164.7	181.1	190.5
Inventory valuation adjustment.....	22	-5	-8	-4	-2
Capital consumption adjustment.....	23	3.9	12.9	22.8	32.8
Net interest.....	24	52.7	53.4	57.9	57.6
Other private business	25	152.4	167.2	184.5	201.7
Compensation of employees.....	26	9.0	9.8	10.8	11.7
Wages and salaries.....	27	7.8	8.4	9.3	10.1
Supplements to wages and salaries.....	28	1.2	1.4	1.5	1.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	29	1.6	1.6	1.9	2.0
Proprietors' income with inventory valuation adjustment.....	30	2.6	2.6	2.9	3.0
Capital consumption adjustment.....	31	-1.0	-1.0	-0.9	-0.9
Rental income of persons with capital consumption adjustment.....	32	13.6	13.2	8.3	7.6
Rental income of persons.....	33	54.4	55.0	51.7	52.4
Capital consumption adjustment.....	34	-40.8	-41.8	-43.4	-44.8
Net interest.....	35	128.2	142.7	163.4	180.4
Government enterprises	36	39.6	42.6	46.2	49.8
Compensation of employees.....	37	39.6	42.6	46.2	49.8
Wages and salaries.....	38	32.9	35.1	38.1	40.7
Supplements to wages and salaries.....	39	6.7	7.5	8.1	9.1
Households and institutions	40	112.7	122.9	132.3	142.1
Compensation of employees.....	41	112.7	122.9	132.3	142.1
Wages and salaries.....	42	98.7	107.4	115.3	123.8
Supplements to wages and salaries.....	43	14.0	15.5	17.0	18.2
Government	44	343.9	366.4	390.9	420.9
Compensation of employees.....	45	343.9	366.4	390.9	420.9
Wages and salaries.....	46	272.9	288.8	308.3	331.2
Supplements to wages and salaries.....	47	71.0	77.6	82.6	89.7
Rest of the world	48	51.2	49.9	47.5	41.2
Compensation of employees.....	49	-1	-1	0	0
Corporate profits.....	50	28.0	30.2	31.0	31.8
Net interest.....	51	23.2	19.8	16.5	9.3

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates															
					1982		1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P	
Billions of dollars																				
Gross domestic product of corporate business.....	1,889.9	2,046.2	2,276.5	2,414.1	1,896.9	1,943.2	2,017.7	2,077.2	2,146.7	2,217.3	2,269.5	2,291.2	2,328.0	2,359.1	2,396.6	2,441.5	2,459.0	2,501.5		
Capital consumption allowances with capital consumption adjustment.....	235.0	242.7	253.9	268.2	242.2	240.4	240.7	244.2	245.5	248.7	252.3	255.6	259.1	262.8	266.6	270.1	273.3	275.3		
Net domestic product.....	1,654.9	1,803.5	2,022.6	2,145.9	1,654.7	1,702.7	1,777.0	1,833.0	1,901.2	1,968.7	2,017.2	2,035.7	2,068.9	2,096.3	2,130.1	2,171.5	2,185.8	2,226.2		
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	176.9	194.1	215.8	230.2	180.4	183.6	193.3	198.5	201.2	208.4	215.2	218.4	221.1	223.6	230.4	231.8	235.0	241.8		
Domestic income.....	1,478.0	1,609.4	1,806.9	1,915.7	1,474.4	1,519.1	1,583.8	1,634.5	1,700.0	1,760.3	1,802.0	1,817.3	1,847.8	1,872.7	1,899.6	1,939.7	1,950.8	1,984.4		
Compensation of employees.....	1,287.8	1,360.6	1,503.5	1,602.8	1,294.9	1,313.0	1,340.4	1,371.7	1,417.3	1,460.6	1,490.3	1,518.3	1,544.8	1,569.2	1,592.5	1,611.0	1,638.4	1,664.7		
Wages and salaries.....	1,073.9	1,132.8	1,251.6	1,336.7	1,078.3	1,091.0	1,115.0	1,142.6	1,182.7	1,214.0	1,240.1	1,264.7	1,287.6	1,308.4	1,328.6	1,343.0	1,366.7	1,388.9		
Supplements to wages and salaries.....	214.0	227.8	251.9	266.1	216.6	222.0	225.4	229.1	234.6	246.5	252.2	253.7	257.2	260.8	263.9	268.0	271.7	275.8		
Corporate profits with inventory valuation and capital consumption adjustments.....	121.9	183.6	233.7	248.8	117.1	142.5	178.8	197.2	215.8	231.9	241.7	227.8	233.4	235.8	242.7	266.3	250.5	257.9		
Profits before tax.....	141.5	177.5	204.7	191.3	135.0	141.6	173.6	195.8	198.8	218.8	216.5	193.1	190.4	183.1	182.2	199.2	200.7	185.9		
Profits tax liability.....	63.1	77.2	95.4	91.8	59.8	59.1	75.3	86.5	88.1	102.9	101.6	89.3	87.8	87.1	95.8	96.4	89.1	.....	
Profits after tax.....	78.5	100.2	109.2	99.5	75.2	82.5	98.4	109.3	110.7	115.9	114.8	103.7	102.6	95.3	95.1	103.4	104.3	96.8		
Dividends.....	54.3	59.8	67.0	69.4	56.4	58.1	59.4	59.6	61.9	64.2	68.7	68.1	67.0	63.2	76.1	68.3	69.9	70.4		
Undistributed profits.....	24.1	40.4	42.3	30.2	18.8	24.3	39.0	49.7	48.8	51.7	46.2	35.6	35.6	32.2	19.1	35.1	34.3	26.4		
Inventory valuation adjustment.....	-10.4	-10.9	-5.5	-6	-13.4	-5.9	-10.6	-19.0	-8.1	-13.6	-4.9	-1.8	-1.6	-5	1.6	6.1	-9.4	16.5		
Capital consumption adjustment.....	-9.2	17.0	34.5	58.1	-4.5	6.7	15.8	20.5	25.1	26.7	30.2	36.5	44.7	53.2	58.9	61.0	59.2	55.6		
Net interest.....	68.2	65.2	69.6	64.1	62.4	63.7	64.6	65.5	67.0	67.9	69.9	71.1	69.6	67.6	64.4	62.4	61.9	61.8		
Gross domestic product of financial corporate business.....	107.7	132.0	132.9	138.9	117.6	127.2	133.9	132.8	134.2	135.7	133.6	130.9	131.2	133.1	137.5	140.2	144.9	157.9		
Gross domestic product of nonfinancial corporate business.....	1,782.2	1,914.2	2,143.7	2,275.1	1,779.4	1,816.0	1,883.9	1,944.5	2,012.5	2,081.7	2,135.9	2,160.3	2,196.8	2,226.0	2,259.1	2,301.3	2,314.1	2,343.6		
Capital consumption allowances with capital consumption adjustment.....	223.0	229.8	239.5	252.2	229.7	227.7	228.0	231.3	232.2	234.9	238.1	241.0	244.1	247.3	250.7	253.9	256.8	258.7		
Net domestic product.....	1,559.3	1,684.4	1,904.1	2,023.0	1,549.7	1,588.3	1,655.9	1,713.2	1,780.3	1,846.7	1,897.8	1,919.3	1,952.7	1,978.7	2,008.4	2,047.4	2,057.3	2,084.9		
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	166.9	182.9	203.7	216.8	169.7	172.9	182.1	187.1	189.6	196.6	203.3	206.3	208.7	210.9	217.1	218.2	221.1	227.6		
Domestic income.....	1,392.4	1,501.5	1,700.4	1,806.1	1,379.9	1,415.4	1,473.9	1,526.0	1,590.7	1,650.1	1,694.5	1,713.0	1,744.0	1,767.8	1,791.3	1,829.2	1,836.2	1,857.4		
Compensation of employees.....	1,203.9	1,266.1	1,401.1	1,491.5	1,206.5	1,221.8	1,246.7	1,276.4	1,319.7	1,361.2	1,389.3	1,414.4	1,439.6	1,461.8	1,482.2	1,498.4	1,523.5	1,542.8		
Wages and salaries.....	1,004.7	1,054.6	1,166.6	1,244.1	1,005.7	1,015.6	1,037.5	1,063.7	1,101.6	1,131.6	1,156.3	1,178.4	1,200.2	1,219.1	1,236.9	1,249.4	1,271.0	1,287.4		
Supplements to wages and salaries.....	199.3	211.5	234.5	247.4	200.8	206.1	209.2	212.7	218.0	229.5	233.0	236.0	239.4	242.7	245.4	249.1	252.5	255.4		
Corporate profits with inventory valuation and capital consumption adjustments.....	111.9	165.6	216.7	224.2	100.1	124.2	158.8	179.8	199.5	214.3	225.0	212.5	214.9	214.6	218.2	240.8	223.3	225.5		
Profits before tax.....	129.7	159.3	189.3	170.3	116.3	122.2	153.3	178.7	183.2	202.2	201.1	179.6	174.2	164.9	161.1	177.5	177.5	157.5		
Profits tax liability.....	46.3	59.4	74.4	66.5	41.0	41.3	57.0	68.8	70.6	81.5	80.8	69.1	66.2	63.6	61.5	70.5	70.3	62.4		
Profits after tax.....	83.4	99.9	114.9	103.8	75.4	80.8	96.3	109.8	112.7	120.6	120.3	110.5	108.0	101.3	99.6	107.0	107.2	95.1		
Dividends.....	59.7	66.5	72.9	74.3	62.2	64.4	66.1	66.7	68.8	70.1	74.3	74.3	72.9	69.1	80.6	72.8	74.6	74.8		
Undistributed profits.....	23.7	33.4	42.0	29.5	13.2	16.5	30.1	43.1	43.9	50.6	45.9	36.2	35.1	32.1	19.1	34.1	32.6	20.3		
Inventory valuation adjustment.....	-10.4	-10.9	-5.5	-6	-13.4	-5.9	-10.6	-19.0	-8.1	-13.6	-4.9	-1.8	-1.6	-5	1.6	6.1	-9.4	16.5		
Capital consumption adjustment.....	-7.5	17.1	32.9	54.5	-2.8	7.9	16.1	20.2	24.4	25.7	28.9	34.7	42.3	50.2	55.5	57.2	55.2	51.5		
Net interest.....	76.6	69.8	82.6	90.4	73.4	69.4	68.3	69.9	71.5	74.6	80.2	86.1	89.5	91.4	90.9	89.9	89.3	89.1		
Billions of 1982 dollars																				
Gross domestic product of nonfinancial corporate business.....	1,782.2	1,866.0	2,030.8	2,105.5	1,760.2	1,790.7	1,844.7	1,887.9	1,940.5	1,993.8	2,031.6	2,038.4	2,059.4	2,075.7	2,094.4	2,124.6	2,127.3	2,141.0		
Capital consumption allowances with capital consumption adjustment.....	223.0	230.0	238.3	249.1	226.4	227.0	228.7	231.8	232.5	234.7	237.0	239.5	242.2	244.9	247.7	250.6	253.3	255.7		
Net domestic product.....	1,559.3	1,636.0	1,792.4	1,856.4	1,533.8	1,563.7	1,616.0	1,656.1	1,708.0	1,759.2	1,794.6	1,798.8	1,817.2	1,830.7	1,846.7	1,874.0	1,874.0	1,885.3		
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	166.9	175.0	184.5	189.6	168.0	169.2	173.7	176.9	179.9	182.2	184.8	184.9	185.9	187.5	188.3	190.8	191.9	192.9		
Domestic income.....	1,392.4	1,461.0	1,608.0	1,666.7	1,365.9	1,394.5	1,442.3	1,479.2	1,528.1	1,577.0	1,609.7	1,613.9	1,631.3	1,643.2	1,658.3	1,683.3	1,682.2	1,692.4		

Table 1.17.—Auto Output

[Billions of dollars]

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Auto output	1	66.5	88.6	103.5	114.1	64.5	78.6	78.9	94.8	102.1	108.3	97.1	99.7	108.9	114.8	111.4	116.9	113.3	113.2	108.0		
Final sales	2	69.2	87.1	101.2	110.1	76.1	75.6	85.2	91.0	96.5	100.6	102.7	99.8	101.8	107.8	108.8	123.1	100.6	105.3	111.7		
Personal consumption expenditures.....	3	73.0	87.7	105.7	115.3	79.1	76.8	86.6	90.1	97.4	102.8	106.7	105.0	108.4	110.2	112.8	126.4	111.6	111.1	117.8		
New autos.....	4	53.3	66.2	77.8	87.2	58.8	56.8	66.6	67.8	73.6	77.2	78.8	75.2	79.9	81.9	84.8	99.5	82.7	85.7	89.9		
Net purchases of used autos.....	5	19.6	21.6	27.9	28.1	20.2	20.1	20.0	22.4	23.8	25.6	27.9	29.8	28.5	28.3	28.1	26.9	28.9	25.4	27.9		
Producers' durable equipment.....	6	12.3	17.3	19.8	23.2	12.6	14.2	16.6	18.4	20.1	20.5	19.8	19.4	19.4	21.0	22.8	26.6	22.6	24.1	26.4		
New autos.....	7	24.8	30.7	39.3	42.7	26.0	26.7	29.0	31.7	35.6	38.1	39.7	40.5	38.7	41.3	42.4	47.5	39.7	41.7	46.3		
Net purchases of used autos.....	8	-12.5	-13.4	-19.5	-19.5	-13.4	-12.4	-12.4	-13.3	-15.4	-17.7	-19.9	-21.2	-19.3	-20.3	-19.6	-21.0	-17.1	-17.6	-20.0		
Net exports of goods and services.....	9	-17.4	-19.3	-25.8	-30.0	-16.9	-16.8	-19.3	-18.8	-22.3	-24.3	-25.4	-26.1	-27.4	-25.2	-28.5	-31.3	-35.3	-32.1	-33.8		
Exports.....	10	2.9	4.2	4.9	6.1	2.5	3.7	4.1	4.5	4.7	5.0	4.7	4.8	5.1	5.9	5.8	6.4	6.2	6.6	6.8		
Imports.....	11	20.3	23.6	30.7	36.1	19.3	20.5	23.4	23.4	27.1	29.2	30.1	30.9	32.6	31.1	34.3	37.7	41.4	38.7	40.6		
Government purchases of goods and services.....	12	1.2	1.3	1.6	1.6	1.3	1.3	1.2	1.3	1.3	1.6	1.6	1.6	1.5	1.8	1.6	1.4	1.6	2.2	1.3		
Change in business inventories of new and used autos	13	-2.7	1.5	2.2	4.0	-11.6	2.9	-6.2	3.8	5.6	7.7	-5.6	-1	7.0	7.0	2.6	-6.2	12.7	7.9	-3.7		
New.....	14	-2.6	1.5	2.0	4.1	-12.4	3.1	-6.8	4.4	5.3	7.3	-6.6	-4	7.7	6.7	2.5	-9.0	16.4	7.8	-3.6		
Used.....	15	0	0	.2	-1	.7	-2	.5	-6	.2	.5	.9	.3	-6	.3	.2	2.3	-3.7	.1	0		
Addenda:																						
Domestic output of new autos ¹	16	50.9	71.4	86.4	95.3	47.9	62.2	63.8	76.5	83.0	90.9	81.4	83.4	89.9	98.5	91.5	96.3	94.8	98.8	93.6		
Sales of imported new autos ²	17	23.4	33.2	37.9	45.0	31.1	30.1	32.8	32.5	37.2	35.9	38.3	37.2	40.1	37.7	42.9	49.7	49.5	44.7	48.5		

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 1.18.—Auto Output in Constant Dollars

[Billions of 1982 dollars]

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Auto output	1	66.5	85.9	97.3	104.6	63.3	77.2	77.0	92.9	96.4	102.3	92.2	93.5	101.4	105.7	102.3	107.6	102.7	103.2	98.4		
Final sales	2	69.2	84.6	95.6	101.5	75.7	74.6	83.4	88.3	92.3	95.8	97.6	94.1	95.1	100.0	100.4	113.4	92.0	97.1	102.1		
Personal consumption expenditures.....	3	73.0	84.2	96.7	103.3	78.3	75.3	84.1	86.2	91.4	95.5	97.7	95.2	98.2	98.8	101.2	113.9	94.4	98.7	103.5		
New autos.....	4	53.3	64.5	73.7	80.1	58.5	55.9	65.3	66.0	70.7	73.8	75.0	71.1	74.9	76.0	78.1	91.2	75.0	77.2	79.7		
Net purchases of used autos.....	5	19.6	19.8	23.0	23.2	19.8	19.4	18.8	20.2	20.7	21.7	22.8	24.1	23.3	22.8	23.1	22.7	24.3	21.5	23.8		
Producers' durable equipment.....	6	12.3	17.9	19.9	24.1	12.8	14.5	17.0	19.1	21.2	22.1	22.3	21.9	21.2	22.9	24.1	26.9	22.5	23.7	24.9		
New autos.....	7	24.8	29.9	37.2	39.2	25.8	26.3	28.4	30.9	34.2	36.5	37.8	38.3	36.3	38.3	39.0	43.6	36.0	37.5	41.1		
Net purchases of used autos.....	8	-12.5	-12.0	-15.3	-15.1	-13.0	-11.7	-11.5	-11.8	-13.0	-14.4	-15.5	-16.4	-15.0	-15.4	-15.0	-16.6	-13.5	-13.8	-16.1		
Net exports of goods and services.....	9	-17.4	-18.8	-24.4	-27.5	-16.8	-16.5	-18.9	-18.3	-21.6	-23.4	-24.0	-24.5	-25.3	-23.4	-26.3	-28.8	-31.4	-27.4	-27.6		
Exports.....	10	2.9	4.1	4.6	5.4	2.4	3.6	4.0	4.3	4.5	4.7	4.5	4.5	4.8	5.3	5.2	5.7	5.5	5.8	6.1		
Imports.....	11	20.3	22.9	29.0	32.9	19.2	20.1	22.9	22.7	26.1	28.0	28.4	29.0	30.6	28.8	31.5	34.5	36.9	33.2	33.7		
Government purchases of goods and services.....	12	1.2	1.3	1.5	1.5	1.3	1.3	1.2	1.3	1.3	1.5	1.6	1.5	1.5	1.7	1.5	1.4	1.5	2.1	1.2		
Change in business inventories of new and used autos	13	-2.7	1.2	1.7	3.1	-12.4	2.6	-6.4	4.6	4.1	6.5	-5.3	-7	6.3	5.7	1.8	-5.8	10.7	6.1	-3.7		
New.....	14	-2.6	1.2	1.5	3.2	-13.1	2.8	-6.9	5.1	3.9	6.1	-6.1	-9	6.8	5.5	1.7	-8.0	13.6	6.0	-3.6		
Used.....	15	0	0	.2	-1	.7	-2	.5	-5	.2	.4	.7	.2	-5	.2	.1	2.3	-3.0	.1	0		
Addenda:																						
Domestic output of new autos ¹	16	50.9	69.4	81.5	87.0	46.9	61.2	62.3	75.3	78.7	86.1	77.7	78.4	83.9	90.8	83.7	88.5	85.1	88.6	82.5		
Sales of imported new autos ²	17	23.4	32.3	35.9	41.3	30.9	29.7	32.2	31.7	35.8	34.3	36.4	35.2	37.6	34.9	39.5	45.6	45.0	40.3	43.0		

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 1.19.—Truck Output

[Billions of dollars]

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Truck output ¹	1	27.8	35.0	51.1	54.2	24.9	28.4	32.2	35.7	43.6	47.7	49.4	52.1	55.3	51.0	52.4	55.5	57.8	54.7	55.9		
Final sales	2	28.2	34.8	48.6	54.0	28.6	29.1	32.2	36.2	41.5	44.8	48.5	49.0	52.0	52.2	51.9	55.1	57.0	49.6	55.7		
Personal consumption expenditures.....	3	10.7	15.4	19.5	22.6	11.3	12.1	15.3	15.9	18.3	18.0	19.9	19.6	20.5	21.7	21.1	24.2	23.2	21.2	24.4		
Producers' durable equipment.....	4	16.5	19.6	30.1	32.3	15.8	16.9	17.5	19.9	24.2	26.6	30.1	30.9	32.8	31.0	31.8	31.4	35.2	29.9	33.2		
Net exports of goods and services.....	5	-2.7	-3.9	-5.8	-6.7	-2.0	-2.9	-4.0	-3.9	-5.0	-4.7	-6.2	-6.1	-6.0	-6.5	-6.5	-6.3	-7.4	-7.6	-7.4		
Exports.....	6	2.5	2.0	2.4	2.7	2.4	1.7	1.9	2.1	2.2	2.4	2.2	2.5	2.6	2.4	2.7	2.8	3.0	2.8	2.9		
Imports.....	7	5.2	5.9	8.2	9.4	4.3	4.6	5.9	6.0	7.2	7.1	8.4	8.6	8.6	8.9	9.2	9.2	10.5	10.4	10.3		
Government purchases of goods and services.....	8	3.7	3.7	4.7	5.8	3.5	3.0	3.4	4.3	4.0	4.9	4.7	4.7	4.7	6.0	5.5	5.7	6.1	6.1	5.6		
Change in business inventories	9	-4	.2	2.6	.1	-3.7	-7	-1	-5	2.1	2.9	1.0	3.1	3.3	-1.2	.5	.4	.8	5.1	.2		

1. Includes new trucks only.

Table 1.20.—Truck Output in Constant Dollars

[Billions of 1982 dollars]

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Truck output ¹	1	27.8	33.9	47.6	49.2	23.9	27.7	31.3	34.6	41.8	45.2	46.2	48.2	51.0	47.1	47.9	50.4	51.6	48.4	48.8		
Final sales	2	28.2	33.7	45.2	49.1	28.4	28.4	31.4	35.1	39.8	42.4	45.3	45.3	47.9	48.2	47.4	50.0	50.9	44.0	48.8		
Personal consumption expenditures.....	3	10.7	14.9	18.4	20.7	11.2	11.9	14.9	15.4	17.5	17.2	18.9	18.5	19.1	20.1	19.4	22.2	21.0	19.0	21.6		
Producers' durable equipment.....	4	16.5	19.0	27.8	29.3	15.6	16.4	17.0	19.3	23.2	25.1	27.9	28.3	30.1	28.5	28.9	28.4	31.2	26.4	28.9		
Net exports of goods and services.....	5	-2.7	-3.8	-5.4	-6.1	-1.9	-2.8	-3.9	-3.8	-4.8	-4.5	-5.8	-5.7	-5.6	-6.0	-6.0	-5.8	-6.7	-6.8	-6.6		
Exports.....	6	2.5	1.9	2.3	2.5	2.3	1.7	1.8	2.1	2.1	2.3	2.1	2.3	2.4	2.2	2.4	2.6	2.7	2			

Table 1.21.—Farm Sector Output, Gross Product, and National Income

[Billions of dollars]

	Line	1982	1983	1984	1985
Farm output	1	159.0	142.9	166.5	159.7
Cash receipts from farm marketings and net Commodity Credit Corporation loans.....	2	142.9	133.1	141.2	142.6
Crops.....	3	72.7	63.7	68.4	73.1
Livestock.....	4	70.3	69.4	72.8	69.5
Gross rental value of farm housing.....	5	12.9	12.1	12.2	10.6
Farm products consumed on farms.....	6	1.0	1.1	1.1	.9
Other farm income.....	7	3.5	4.0	4.6	6.7
Change in farm inventories.....	8	-1.4	-7.5	7.5	-1.1
Crops.....	9	-7	-7.0	9.2	.8
Livestock.....	10	-7	-5	-1.7	-2.0
Less: Intermediate goods and services purchased ¹	11	82.0	83.6	87.6	84.2
Intermediate goods and services, other than rent.....	12	74.3	75.6	78.1	74.8
Rent paid to nonoperator landlords.....	13	7.7	7.9	9.4	9.4
Equals: Gross farm product	14	77.0	59.3	79.0	75.5
Less: Capital consumption allowances with capital consumption adjustment.....	15	22.0	22.4	22.5	22.2
Indirect business tax and nontax liability.....	16	3.3	3.2	3.3	3.3
Plus: Subsidies to operators.....	17	2.4	7.9	7.3	6.6
Equals: Farm national income	18	54.0	41.7	60.5	56.6
Compensation of employees.....	19	10.2	9.9	9.8	9.9
Wages and salaries.....	20	8.7	8.4	8.3	8.4
Supplements to wages and salaries.....	21	1.4	1.5	1.5	1.5
Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments.....	22	25.7	13.7	33.1	31.5
Proprietors' income.....	23	24.6	12.4	31.5	29.2
Corporate profits.....	24	1.1	1.3	1.6	2.2
Net interest.....	25	18.1	18.1	17.6	15.3

1. Equals intermediate goods and services purchased less the value of losses incurred by business lenders due to loan defaults.

Table 1.22.—Farm Sector Output, Gross Product, and National Income in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985
Farm output	1	159.0	143.1	154.9	163.3
Cash receipts from farm marketings and net Commodity Credit Corporation loans.....	2	142.9	132.4	132.8	148.1
Crops.....	3	72.7	61.5	60.9	74.5
Livestock.....	4	70.3	70.9	71.9	73.6
Gross rental value of farm housing.....	5	12.9	12.3	12.0	9.9
Farm products consumed on farms.....	6	1.0	1.1	1.0	1.0
Other farm income.....	7	3.5	3.7	4.2	6.2
Change in farm inventories.....	8	-1.4	-6.3	4.9	-1.9
Crops.....	9	-7	-5.5	7.4	.8
Livestock.....	10	-7	-8	-2.5	-2.8
Less: Intermediate goods and services purchased ¹	11	82.0	81.8	85.3	85.7
Intermediate goods and services, other than rent.....	12	74.3	74.1	76.6	76.2
Rent paid to nonoperator landlords.....	13	7.7	7.7	8.7	9.5
Equals: Gross farm product	14	77.0	61.3	69.6	77.6
Less: Capital consumption allowances with capital consumption adjustment.....	15	22.0	21.4	20.8	20.1
Indirect business tax and nontax liability.....	16	3.3	2.7	3.0	3.4
Plus: Subsidies to operators.....	17	2.4	2.0	2.0	2.5
Equals: Farm national income	18	54.0	39.3	47.8	56.6

1. Equals intermediate goods and services purchased less the value of losses incurred by business lenders due to loan defaults.

Table 1.23.—Housing Sector Output, Gross Product, and National Income

[Billions of dollars]

	Line	1982	1983	1984	1985
Housing output ¹	1	308.9	330.8	357.7	388.5
Nonfarm housing.....	2	296.0	318.6	345.5	377.9
Owner-occupied.....	3	218.1	233.9	253.3	276.3
Tenant-occupied.....	4	77.9	84.7	92.3	101.7
Farm housing.....	5	12.9	12.1	12.2	10.6
Less: Intermediate goods and services consumed ²	6	54.9	57.2	60.9	66.7
Equals: Gross housing product	7	254.0	273.6	296.8	321.9
Nonfarm housing.....	8	243.8	264.0	287.1	313.1
Owner-occupied.....	9	183.7	198.0	215.5	236.0
Tenant-occupied.....	10	60.1	66.0	71.6	77.1
Farm housing.....	11	10.2	9.6	9.7	8.7
Less: Capital consumption allowances with capital consumption adjustment.....	12	81.3	84.9	89.9	95.5
Capital consumption allowances.....	13	34.7	37.2	40.3	44.4
Less: Capital consumption adjustment.....	14	-46.6	-47.7	-49.6	-51.1
Indirect business tax and nontax liability plus business transfer payments.....	15	50.7	54.5	59.0	63.5
Plus: Subsidies less current surplus of government enterprises.....	16	6.7	7.3	7.9	8.9
Equals: Housing national income	17	128.7	141.5	155.8	171.7
Compensation of employees.....	18	2.6	2.6	2.9	3.1
Proprietors' income with inventory valuation and capital consumption adjustments.....	19	7.3	7.1	6.2	4.7
Rental income of persons with capital consumption adjustment.....	20	-7.6	-9.3	-15.6	-16.2
Corporate profits with inventory valuation and capital consumption adjustments.....	21	2.6	2.5	2.7	2.5
Net interest.....	22	123.9	138.6	159.6	177.6

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.4.

2. Equals intermediate goods and services consumed less the value of losses incurred by lenders due to mortgage defaults.

Table 1.24.—Housing Sector Output, Gross Product, and National Income in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985
Housing output ¹	1	308.9	312.8	321.0	329.9
Nonfarm housing.....	2	296.0	300.3	308.8	318.1
Owner-occupied.....	3	218.1	220.5	227.0	233.5
Tenant-occupied.....	4	77.9	79.8	81.9	84.6
Farm housing.....	5	12.9	12.5	12.2	11.8
Less: Intermediate goods and services consumed ²	6	54.9	54.1	54.7	56.5
Equals: Gross housing product	7	254.0	258.7	266.3	273.4
Nonfarm housing.....	8	243.8	248.8	256.7	263.6
Owner-occupied.....	9	183.7	186.6	193.1	199.5
Tenant-occupied.....	10	60.1	62.1	63.5	64.1
Farm housing.....	11	10.2	9.9	9.7	9.8
Less: Capital consumption allowances with capital consumption adjustment.....	12	81.3	83.0	84.6	88.5
Indirect business tax and nontax liability plus business transfer payments.....	13	50.7	51.6	53.3	54.8
Plus: Subsidies less current surplus of government enterprises.....	14	6.7	6.8	7.0	7.2
Equals: Housing national income	15	128.7	130.8	135.4	137.3

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.5.

2. Equals intermediate goods and services consumed less the value of losses incurred by lenders due to mortgage defaults.

2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
						1982				1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Personal income.....	1	2,670.8	2,838.6	3,110.2	3,314.5	2,729.2	2,753.1	2,812.6	2,846.8	2,941.8	3,034.2	3,077.4	3,139.7	3,189.6	3,253.1	3,298.7	3,323.2	3,382.9	3,432.6	3,480.0			
Wage and salary disbursements.....	2	1,586.1	1,676.6	1,836.8	1,966.1	1,603.6	1,622.2	1,654.5	1,690.4	1,739.4	1,783.9	1,820.3	1,854.9	1,888.1	1,922.3	1,953.3	1,976.0	2,012.8	2,044.1	2,057.6			
Commodity-producing industries.....	3	511.7	523.1	577.8	607.7	501.8	505.3	513.5	523.0	545.4	563.5	572.9	582.9	591.9	600.1	605.0	608.3	617.7	622.0	619.9			
Manufacturing.....	4	384.0	397.4	439.1	460.1	377.4	381.5	390.6	402.0	415.5	427.8	435.8	443.0	449.9	455.1	457.3	460.7	467.5	470.5	468.0			
Distributive industries.....	5	384.2	404.2	442.2	469.8	389.3	390.7	399.4	405.8	420.8	429.2	439.1	446.7	454.0	460.2	467.7	472.4	478.9	485.2	484.3			
Service industries.....	6	384.4	425.1	470.6	516.4	398.5	408.3	418.9	429.9	443.2	453.1	465.0	476.1	488.1	498.8	511.0	521.1	534.6	549.6	560.8			
Government and government enterprises.....	7	305.9	324.3	346.2	372.2	314.0	318.0	322.7	326.6	330.0	338.2	343.4	349.2	354.0	363.2	369.6	374.2	381.6	387.2	392.7			
Other labor income.....	8	163.6	173.6	184.5	196.9	168.0	169.7	172.2	174.6	177.8	181.0	183.5	185.5	188.2	191.7	195.3	198.8	201.7	204.5	207.3			
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	175.5	190.9	236.9	254.4	188.3	183.9	192.3	179.5	207.8	242.5	229.6	234.6	240.7	250.7	255.5	249.3	262.1	265.3	288.0			
Farm.....	10	24.6	12.4	31.5	29.2	28.5	18.1	15.9	19.3	44.5	26.4	24.7	30.4	32.9	33.0	21.6	29.4	24.4	39.1				
Nonfarm.....	11	150.9	178.4	205.3	225.2	159.8	165.9	176.4	183.0	188.6	198.0	203.2	209.9	210.3	217.8	222.5	227.7	232.7	240.9	249.0			
Rental income of persons with capital consumption adjustment.....	12	13.6	13.2	8.3	7.6	15.8	13.8	15.4	11.2	12.4	12.1	8.4	7.1	5.6	6.8	8.1	7.3	8.3	12.8	15.1			
Personal dividend income.....	13	63.9	68.7	74.7	76.4	65.4	67.0	67.7	69.2	71.0	72.9	74.7	75.2	75.9	76.3	76.4	76.3	76.7	79.1	81.1			
Personal interest income.....	14	369.7	393.1	446.9	476.2	366.2	375.4	384.0	401.3	411.6	421.4	438.9	460.6	466.8	473.8	475.3	475.2	480.6	480.8	480.5			
Transfer payments.....	15	410.6	442.6	455.6	487.1	435.4	438.2	443.3	441.4	445.5	450.6	454.6	461.0	479.4	484.1	491.1	493.6	504.7	509.7	509.7			
Old-age, survivors, disability, and health insurance benefits.....	16	204.5	221.7	235.7	253.4	216.6	217.4	220.3	221.9	227.0	231.2	233.7	235.8	241.9	249.3	251.1	256.5	256.8	263.2	264.3			
Government unemployment insurance benefits.....	17	25.2	26.3	15.8	15.7	31.8	30.0	31.8	23.2	20.0	17.3	15.6	15.1	15.5	16.7	15.8	15.1	15.3	15.5	16.4			
Veterans benefits.....	18	16.4	16.6	16.4	16.7	16.6	16.9	16.6	16.6	16.5	16.4	16.4	16.5	16.3	16.8	16.8	16.7	16.4	17.0	16.9			
Government employees retirement benefits.....	19	54.6	58.7	60.8	66.6	56.1	56.7	58.4	59.5	60.2	61.1	61.8	62.5	57.7	65.3	66.2	67.0	68.0	69.1	70.1			
Other transfer payments.....	20	109.9	119.3	126.9	134.6	114.2	117.1	118.2	120.1	121.8	124.6	127.1	126.5	129.5	131.2	134.2	135.9	137.1	140.0	142.0			
Aid to families with dependent children.....	21	13.3	14.2	14.9	15.4	13.6	14.0	14.2	14.3	14.5	15.0	15.0	14.6	14.9	15.1	15.3	15.6	15.7	16.0	16.3			
Other.....	22	96.5	105.1	112.0	119.2	100.6	103.1	104.1	105.8	107.3	109.6	112.0	111.9	114.6	116.1	118.9	120.3	121.3	124.0	125.7			
Less: Personal contributions for social insurance.....	23	112.3	120.1	133.5	150.2	113.5	117.2	118.8	120.7	123.6	130.3	132.5	134.7	136.7	147.8	149.4	150.7	152.9	158.6	159.4			
Less: Personal tax and nontax payments.....	24	409.3	410.5	439.6	486.5	411.1	407.4	417.1	403.6	413.9	421.5	431.2	445.9	460.0	497.7	456.4	491.2	500.7	497.5	500.8			
Equals: Disposable personal income.....	25	2,261.4	2,428.1	2,670.6	2,828.0	2,318.1	2,345.7	2,395.4	2,443.2	2,527.9	2,612.7	2,646.3	2,693.8	2,729.6	2,755.4	2,842.3	2,832.0	2,882.2	2,935.1	2,979.2			
Less: Personal outlays.....	26	2,107.5	2,297.4	2,501.9	2,684.7	2,174.9	2,206.2	2,274.4	2,326.7	2,382.5	2,433.5	2,488.7	2,520.9	2,564.6	2,611.3	2,658.7	2,712.4	2,756.4	2,789.4	2,823.5			
Personal consumption expenditures.....	27	2,050.7	2,234.5	2,428.2	2,600.5	2,117.0	2,146.6	2,213.0	2,262.8	2,315.8	2,363.8	2,416.1	2,445.6	2,487.2	2,530.9	2,576.0	2,627.1	2,667.9	2,697.9	2,730.1			
Interest paid by consumers to business.....	28	55.5	61.9	72.3	82.6	56.8	58.7	60.5	62.8	65.5	68.2	71.1	73.9	75.8	78.4	81.2	83.8	87.0	89.8	92.0			
Personal transfer payments to foreigners (net).....	29	1.3	1.0	1.5	1.6	1.1	.9	.9	1.2	1.2	1.4	1.5	1.4	1.5	2.1	1.4	1.5	1.6	1.7	1.4			
Equals: Personal saving.....	30	153.9	130.6	168.7	143.3	143.1	139.5	121.1	116.4	145.4	179.2	157.6	172.9	165.0	144.1	183.6	119.6	125.8	145.6	155.7			
Addenda:																							
Disposable personal income:																							
Total, billions of 1982 dollars.....	31	2,261.5	2,331.9	2,470.6	2,528.0	2,276.1	2,288.4	2,311.1	2,335.4	2,392.7	2,446.9	2,460.3	2,481.9	2,493.1	2,495.7	2,550.8	2,524.7	2,540.7	2,581.2	2,626.6			
Per capita:																							
Current dollars.....	32	9,724	10,340	11,265	11,817	9,929	10,025	10,215	10,391	10,725	11,060	11,178	11,350	11,471	11,555	11,893	11,819	11,999	12,193	12,351			
1982 dollars.....	33	9,725	9,930	10,421	10,563	9,749	9,780	9,855	9,933	10,151	10,358	10,392	10,457	10,477	10,466	10,674	10,537	10,577	10,723	10,889			
Population (mid-period, millions).....	34	232.5	234.8	237.1	239.3	233.5	234.0	234.5	235.1	235.7	236.2	236.7	237.3	238.0	238.5	239.0	239.6	240.2	240.7	241.2			
Personal saving as percentage of disposable personal income.....	35	6.8	5.4	6.3	5.1	6.2	5.9	5.1	4.8	5.8	6.9	6.0	6.4	6.0	5.2	6.5	4.2	4.4	5.0	5.2			

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	Seasonally adjusted at annual rates																							
		1982	1983	1984	1985	1982					1983					1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P					
Personal consumption expenditures.	1	2,050.7	2,234.5	2,428.2	2,600.5	2,117.0	2,146.6	2,213.0	2,262.8	2,315.8	2,363.8	2,416.1	2,445.6	2,487.2	2,530.9	2,576.0	2,627.1	2,667.9	2,697.9	2,730.1					
Durable goods	2	252.7	289.1	331.2	359.3	263.8	266.7	284.5	295.2	310.0	321.2	331.3	331.8	340.4	347.7	354.0	373.3	362.0	360.8	374.7					
Motor vehicles and parts.....	3	108.9	130.4	154.5	169.2	115.7	115.0	128.5	133.7	144.4	150.4	155.8	154.4	157.6	162.3	165.3	182.8	166.4	163.5	173.6					
Furniture and household equipment.....	4	95.7	107.1	118.9	126.8	99.1	101.6	105.3	109.2	112.4	115.6	118.3	119.2	122.3	123.5	125.9	126.8	130.9	132.1	134.3					
Other.....	5	48.1	51.6	57.8	63.3	49.0	50.2	50.6	52.3	53.2	55.2	57.2	58.3	60.4	61.9	62.8	63.7	64.7	65.3	66.7					
Nondurable goods	6	771.0	816.7	870.1	905.1	786.6	791.0	810.9	827.0	837.9	855.7	870.3	873.9	880.3	888.2	902.3	907.4	922.6	929.7	926.0					
Food.....	7	398.8	421.9	449.9	469.3	407.0	411.1	418.8	426.8	430.8	440.4	447.9	454.3	456.9	461.2	468.3	470.4	477.4	484.6	489.5					
Clothing and shoes.....	8	124.4	135.1	147.2	155.2	126.5	128.7	134.5	136.0	141.1	144.4	148.2	146.6	149.7	151.7	155.0	155.4	158.7	161.3	163.8					
Gasoline and oil.....	9	89.1	90.2	90.7	91.9	89.8	87.0	89.4	92.5	91.9	92.0	91.7	89.4	89.9	89.6	92.8	92.4	93.0	87.6	77.0					
Other nondurable goods.....	10	158.7	169.5	182.2	188.7	163.4	164.3	168.2	171.7	174.0	178.8	182.5	183.6	183.8	185.8	186.2	189.1	193.5	196.2	195.8					
Fuel oil and coal.....	11	18.6	17.5	17.9	15.7	18.2	15.7	17.6	18.4	18.1	18.9	18.3	17.7	16.6	15.9	15.3	15.5	16.2	14.9	14.0					
Other.....	12	140.1	152.1	164.3	172.9	145.2	148.6	150.5	153.3	155.9	160.0	164.2	165.9	167.3	169.9	170.9	173.6	177.3	181.3	181.7					
Services	13	1,027.0	1,128.7	1,227.0	1,336.1	1,066.5	1,088.9	1,117.6	1,140.6	1,167.9	1,186.9	1,214.5	1,239.9	1,266.5	1,294.9	1,319.7	1,346.4	1,383.2	1,407.4	1,429.4					
Housing.....	14	321.1	344.1	372.2	403.9	330.3	335.4	340.3	346.8	353.8	360.2	368.2	376.6	383.8	390.6	399.1	408.6	417.4	424.8	434.6					
Household operation.....	15	143.4	156.0	166.6	175.0	148.0	149.4	154.4	158.0	161.4	162.5	166.6	168.2	169.3	175.0	171.4	175.1	178.3	174.3	175.7					
Electricity and gas.....	16	72.8	80.0	84.8	89.9	74.8	74.4	79.4	82.2	84.1	81.5	84.7	86.2	86.9	93.1	86.5	88.7	91.3	86.3	85.6					
Other.....	17	70.6	76.0	81.8	85.1	73.2	75.1	76.0	75.8	77.3	81.0	81.9	82.0	82.4	82.0	84.9	86.4	87.0	88.0	90.1					
Transportation.....	18	69.7	74.8	82.0	88.7	71.1	72.4	73.1	76.2	77.6	79.5	81.6	82.2	84.9	86.8	88.1	88.9	90.9	93.5	95.2					
Medical care.....	19	217.8	238.3	263.2	290.1	226.9	230.7	235.4	240.1	246.9	252.1	259.4	267.0	274.1	278.6	287.7	291.5	302.5	307.9	312.7					
Other.....	20	275.1	315.5	342.9	378.4	290.2	300.9	313.5	319.5	328.1	332.5	338.6	346.0	354.5	364.0	373.4	382.1	394.1	406.9	411.2					

Table 2.3.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	Line	Seasonally adjusted at annual rates																							
		1982	1983	1984	1985	1982					1983					1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P					
Personal consumption expenditures.	1	2,050.7	2,146.0	2,246.3	2,324.5	2,078.7	2,094.2	2,135.1	2,163.0	2,191.9	2,213.8	2,246.3	2,253.3	2,271.7	2,292.3	2,311.9	2,342.0	2,351.7	2,372.7	2,407.0					
Durable goods	2	252.7	283.1	318.9	343.9	262.0	263.3	280.0	288.5	300.5	311.1	319.0	318.8	326.8	332.3	338.8	357.4	347.0	345.4	357.5					
Motor vehicles and parts.....	3	108.9	126.8	145.6	156.2	115.0	113.3	126.1	129.9	138.1	143.4	147.0	144.6	147.4	150.2	152.9	168.9	152.9	149.6	157.0					
Furniture and household equipment.....	4	95.7	106.1	118.0	127.7	98.4	100.7	104.4	108.1	111.1	114.5	117.2	118.5	121.8	123.2	126.4	128.4	133.0	134.3	137.6					
Other.....	5	48.1	50.2	55.3	59.9	48.6	49.4	49.5	50.6	51.3	53.2	54.7	55.7	57.7	58.8	59.5	60.1	61.2	61.5	62.8					
Nondurable goods	6	771.0	800.2	828.6	841.6	778.6	786.3	795.7	806.2	812.7	819.7	832.8	831.7	830.5	834.3	841.3	843.8	847.2	860.6	875.5					
Food.....	7	398.8	414.0	424.2	433.4	404.6	408.7	410.7	418.3	418.2	418.5	424.7	426.9	426.5	428.4	434.8	435.3	435.1	441.1	443.2					
Clothing and shoes.....	8	124.4	132.6	142.7	146.0	126.2	127.9	132.5	132.5	137.4	140.7	144.9	142.1	142.9	144.0	146.1	146.5	147.5	152.4	155.5					
Gasoline and oil.....	9	89.1	93.2	95.3	95.7	89.7	92.4	92.4	93.7	94.4	94.9	95.6	95.8	95.0	95.5	95.5	96.6	96.4	96.9	105.4					
Other nondurable goods.....	10	158.7	160.4	166.5	166.5	158.2	157.3	160.1	161.7	162.7	165.6	167.5	166.9	166.0	166.4	165.0	166.4	168.2	170.2	171.4					
Fuel oil and coal.....	11	18.6	18.6	18.6	17.0	17.6	16.4	19.0	19.6	19.4	19.3	18.8	18.6	17.7	17.4	16.4	17.1	17.0	17.0	18.6					
Other.....	12	140.1	141.8	147.9	149.5	140.6	140.9	141.0	142.2	143.3	146.3	148.7	148.3	148.4	149.0	148.6	149.3	151.2	153.2	152.8					
Services	13	1,027.0	1,062.7	1,098.7	1,139.0	1,038.1	1,044.6	1,059.4	1,068.3	1,078.6	1,083.0	1,094.6	1,102.8	1,114.4	1,125.8	1,131.8	1,140.8	1,157.5	1,166.6	1,173.9					
Housing.....	14	321.1	325.4	333.8	342.7	322.1	323.2	324.2	326.0	328.2	330.3	332.6	335.0	337.4	339.6	341.7	343.8	345.5	347.6	349.7					
Household operation.....	15	143.4	146.2	148.6	151.4	143.1	141.7	145.6	148.2	149.4	147.5	149.8	148.2	149.0	153.2	148.4	150.3	153.6	148.5	149.7					
Electricity and gas.....	16	72.8	74.2	75.4	78.3	71.6	70.0	73.4	76.4	76.9	74.0	76.0	75.3	76.3	81.3	75.1	76.9	80.1	75.1	75.7					
Other.....	17	70.6	72.0	73.2	73.1	71.4	71.7	72.2	71.8	72.5	73.4	73.8	72.9	72.7	71.9	73.4	73.5	73.5	73.4	74.1					
Transportation.....	18	69.7	71.4	75.9	81.0	69.1	70.4	70.8	71.8	72.6	73.6	75.2	76.5	78.3	79.4	80.5	81.4	82.6	83.3	83.9					
Medical care.....	19	217.8	222.3	230.8	237.8	220.7	220.6	221.4	222.7	224.6	226.4	229.3	232.6	234.8	234.0	237.9	238.0	241.3	243.0	244.7					
Other.....	20	275.1	297.4	309.6	326.2	283.2	288.8	297.3	299.7	303.8	305.3	307.8	310.5	315.0	319.5	323.3	327.2	334.5	344.3	345.8					

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure

[Billions of dollars]

	Line	1982	1983	1984	1985		Line	1982	1983	1984	1985
Personal consumption expenditures	1	2,050.7	2,234.5	2,428.2	2,600.5	Transportation	63	267.6	295.4	327.3	349.8
Food and tobacco	2	423.5	450.1	479.8	501.2	User-operated transportation.....	64	243.7	270.5	299.4	320.3
Food purchased for off-premise consumption (n.d.).....	3	278.4	290.4	307.0	318.6	New autos (d.).....	65	53.3	66.2	77.8	87.2
Purchased meals and beverages ¹ (n.d.).....	4	112.9	123.5	134.4	141.9	Net purchases of used autos (d.).....	66	19.6	21.6	27.9	28.1
Food furnished employees (including military) (n.d.).....	5	6.6	6.9	7.4	8.0	Other motor vehicles (d.).....	67	15.6	20.7	25.4	29.8
Food produced and consumed on farms (n.d.).....	6	1.0	1.0	1.0	.9	Tires, tubes, accessories, and other parts (d.).....	68	20.2	21.9	23.4	24.1
Tobacco products (n.d.).....	7	24.7	28.2	29.9	31.8	Repair, greasing, washing, parking, storage, and rental (s.).....	69	35.4	38.4	42.8	47.8
Addenda: Food excluding alcoholic beverages (n.d.).....	8	349.3	369.7	396.9	415.9	Gasoline and oil (n.d.).....	70	89.1	90.2	90.7	91.9
Alcoholic beverages purchased for off-premise consumption (n.d.).....	9	31.7	33.3	33.0	33.1	Bridge, tunnel, ferry, and road tolls (s.).....	71	1.2	1.2	1.3	1.4
Other alcoholic beverages (n.d.).....	10	17.8	18.9	20.0	20.4	Insurance premiums less claims paid (s.).....	72	9.1	10.3	10.0	10.0
Clothing, accessories, and jewelry	11	153.3	167.2	182.4	192.2	Purchased local transportation.....	73	6.4	6.5	6.9	7.2
Shoes (n.d.).....	12	18.9	20.2	21.8	22.9	Transit systems (s.).....	74	3.0	3.1	3.4	3.6
Clothing and accessories except shoes ²	13	105.4	114.7	125.4	132.2	Taxicab (s.).....	75	3.0	2.9	3.0	3.1
Women's and children's (n.d.).....	14	69.5	76.3	83.7	88.8	Railway (commutation) (s.).....	76	.4	.4	.5	.5
Men's and boys' (n.d.).....	15	35.9	38.4	41.6	43.5	Purchased intercity transportation.....	77	17.6	18.4	21.0	22.4
Standard clothing issued to military personnel (n.d.).....	16	.1	.1	.1	.1	Railway (excluding commutation) (s.).....	78	.4	.5	.6	.6
Cleaning, storage, and repair of clothing and shoes (s.).....	17	7.1	7.6	8.7	9.0	Bus (s.).....	79	1.3	1.2	1.2	1.2
Jewelry and watches (d.).....	18	16.7	18.0	20.0	21.3	Airline (s.).....	80	14.7	15.3	17.5	18.6
Other ³ (s.).....	19	5.2	6.5	6.5	6.7	Other ¹⁹ (s.).....	81	1.2	1.4	1.6	2.0
Personal care	20	30.6	34.1	36.5	38.6	Recreation	82	138.3	152.1	165.3	176.3
Toilet articles and preparations (n.d.).....	21	18.8	20.3	21.9	23.0	Books and maps (d.).....	83	6.6	7.2	7.8	8.0
Barbershops, beauty parlors, baths, and health clubs (s.).....	22	11.7	13.8	14.5	15.6	Magazines, newspapers, and sheet music (n.d.).....	84	11.4	12.0	12.7	13.2
Housing	23	321.1	344.1	372.2	403.9	Nondurable toys and sport supplies (n.d.).....	85	16.8	18.0	19.8	20.4
Owner-occupied nonfarm dwellings—space rent ⁴ (s.).....	24	218.1	233.9	253.3	276.3	Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (d.).....	86	19.3	20.4	23.2	26.7
Tenant-occupied nonfarm dwellings—rent ⁵ (s.).....	25	77.9	84.7	92.3	101.7	Radio and television receivers, records, and musical instruments (d.).....	87	24.5	28.2	31.3	35.1
Rental value of farm dwellings (s.).....	26	12.9	12.1	12.2	10.6	Radio and television repair (s.).....	88	2.8	2.8	2.8	3.1
Other ⁶ (s.).....	27	12.1	13.3	14.5	15.4	Flowers, seeds, and potted plants (n.d.).....	89	4.5	4.8	5.2	5.5
Household operation	28	272.4	294.1	317.1	329.3	Admissions to specified spectator amusements.....	90	7.8	8.6	9.4	9.7
Furniture, including mattresses and bedsprings (d.).....	29	21.6	23.8	26.5	27.5	Motion picture theaters (s.).....	91	3.3	3.6	3.9	3.7
Kitchen and other household appliances ⁷ (d.).....	30	17.7	19.6	21.7	23.0	Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).....	92	2.1	2.4	2.7	3.0
China, glassware, tableware, and utensils (d.).....	31	10.4	11.2	12.2	12.8	Spectator sports ²⁰ (s.).....	93	2.3	2.6	2.8	3.0
Other durable house furnishings ⁸ (d.).....	32	21.5	24.4	27.1	28.4	Clubs and fraternal organizations except insurance ²¹ (s.).....	94	3.8	4.2	4.4	4.7
Semidurable house furnishings ⁹ (n.d.).....	33	11.4	12.3	13.4	13.9	Commercial participant amusements ²² (s.).....	95	12.5	13.6	14.1	14.6
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.).....	34	22.6	25.1	26.2	26.2	Parimutuel net receipts (s.).....	96	2.2	2.3	2.5	2.6
Stationery and writing supplies (n.d.).....	35	5.2	5.8	6.5	6.8	Other ²³ (s.).....	97	26.0	30.0	32.0	32.8
Household utilities.....	36	103.2	110.8	117.2	121.2	Private education and research	98	32.6	35.8	38.9	41.9
Electricity (s.).....	37	47.1	51.0	55.4	60.2	Higher education ²⁴ (s.).....	99	12.1	13.2	14.3	15.5
Gas (s.).....	38	25.7	29.0	29.4	29.7	Elementary and secondary schools ²⁴ (s.).....	100	10.8	11.8	12.7	13.5
Water and other sanitary services (s.).....	39	11.8	13.3	14.5	15.6	Other ²⁵ (s.).....	101	9.7	10.7	11.9	12.9
Fuel oil and coal (n.d.).....	40	18.6	17.5	17.9	15.7	Religious and welfare activities ²⁶ (s.).....	102	44.4	47.8	52.4	56.1
Telephone and telegraph (s.).....	41	35.6	37.9	39.7	39.9	Foreign travel and other, net	103	5.1	8.5	11.9	13.8
Domestic service (s.).....	42	7.9	8.4	9.4	9.7	Foreign travel by U.S. residents (s.).....	104	16.3	18.6	21.5	23.6
Other ¹⁰ (s.).....	43	15.4	16.4	18.2	19.9	Expenditures abroad by U.S. residents (n.d.).....	105	2.9	3.1	3.8	4.2
Medical care	44	245.4	268.7	296.4	325.9	Less: Expenditures in the United States by foreigners (s.).....	106	13.7	12.8	12.9	13.4
Drug preparations and sundries ¹¹ (n.d.).....	45	22.1	24.4	26.6	28.5	Less: Personal remittances in kind to foreigners (n.d.).....	107	.4	.4	.5	.6
Ophthalmic products and orthopedic appliances (d.).....	46	5.5	5.9	6.7	7.3						
Physicians (s.).....	47	54.4	61.1	67.1	73.3						
Dentists (s.).....	48	17.4	18.5	19.8	21.3						
Other professional services ¹² (s.).....	49	20.5	23.1	28.4	34.3						
Privately controlled hospitals and sanitariums ¹³ (s.).....	50	110.3	119.6	129.9	138.4						
Health insurance.....	51	15.1	16.0	17.9	22.8						
Medical care and hospitalization ¹⁴ (s.).....	52	8.8	11.0	14.1	18.6						
Income loss ¹⁵ (s.).....	53	2.7	2.2	2.3	2.4						
Workers' compensation ¹⁶ (s.).....	54	3.6	2.7	1.5	1.8						
Personal business	55	116.3	136.7	148.1	171.5						
Brokerage charges and investment counseling (s.).....	56	8.4	11.8	11.5	15.3						
Bank service charges, trust services, and safe deposit box rental (s.).....	57	8.1	9.0	10.2	11.7						
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans (s.).....	58	41.2	51.3	53.9	63.9						
Expense of handling life insurance ¹⁷ (s.).....	59	25.4	27.0	30.7	33.9						
Legal services (s.).....	60	18.8	21.7	24.6	28.1						
Funeral and burial expenses (s.).....	61	4.9	5.2	5.6	6.2						
Other ¹⁸ (s.).....	62	9.6	10.7	11.6	12.6						

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms.

2. Includes luggage.

3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services related to clothing.

4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances, furniture, fuel, and electricity.

5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

6. Consists of transient hotels, motels, clubs, schools, and other group housing.

7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances.

8. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

9. Consists largely of textile house furnishings including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.

10. Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and theft insurance on personal property less claims paid, and miscellaneous household operation services.

11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

12. Consists of osteopathic physicians, chiropractors, private duty nurses, chiroprudists, podiatrists, and others providing health and allied services, not elsewhere classified.

13. Consists of (1) current expenditures (including capital consumption allowances with capital consumption adjustment) of nonprofit hospitals, sanitariums, and nursing homes, and (2) payments by patients to proprietary hospitals, sanitariums, and nursing homes.

14. Consists of (1) premiums, less benefits and dividends, for health, hospitalization, and accidental death and dismemberment insurance provided by commercial insurance carriers, and (2) administrative expenses (including capital consumption allowances with capital consumption adjustment) of Blue Cross and Blue Shield plans and of other independent prepaid and self-insured health plans.

15. Consists of premiums, less benefits and dividends, for income loss insurance.

16. Consists of premiums, less benefits and dividends, for privately administered workers' compensation.

17. Consists of (1) operating expenses of life insurance carriers and private noninsured pension plans, and (2) premiums, less benefits and dividends, of fraternal benefit societies. Excludes expenses allocated by commercial carriers to accident and health insurance.

18. Consists of current expenditures (including capital consumption allowances with capital consumption adjustment) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, and other personal business services.

19. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, and airport bus fares.

20. Consists of admissions to professional and amateur athletic events and to racetracks including horse, dog, and auto.

21. Consists of dues and fees excluding insurance premiums.

22. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; sightseeing buses and guides; private flying operations; and other commercial participant amusements.

23. Consists of net receipts of lotteries and expenditures for purchases of pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, and recreational services, not elsewhere classified.

24. Equals current expenditures (including capital consumption allowances with capital consumption adjustment) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants.

25. Consists of (1) fees paid to commercial, business, trade, and correspondence schools and for educational services, not elsewhere classified, and (2) current expenditures (including capital consumption allowances with capital consumption adjustment) by research organizations and foundations for education and research.

26. Equals current expenditures (including capital consumption allowances with capital consumption adjustment) of religious, social welfare, foreign relief, and political organizations, museums, libraries, and foundations. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and excludes relief payments within the United States and expenditures by foundations for education and research.

NOTE—Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

Table 2.5.—Personal Consumption Expenditures by Type of Product in
Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985		Line	1982	1983	1984	1985
Personal consumption expenditures	1	2,050.7	2,146.0	2,246.3	2,324.5	Services	43	1,027.0	1,062.7	1,098.7	1,139.0
Durable goods	2	252.7	283.1	318.9	343.9	Housing	44	321.1	325.4	333.8	342.7
Motor vehicles and parts.....	3	108.9	126.8	145.6	156.2	Owner-occupied nonfarm dwellings—space rent (24).....	45	218.1	220.5	227.0	233.5
New autos (65).....	4	53.3	64.5	73.7	80.1	Tenant-occupied nonfarm dwellings—rent (25).....	46	77.9	79.8	81.9	84.6
Net purchases of used autos (66).....	5	19.6	19.8	23.0	23.2	Rental value of farm dwellings (26).....	47	12.9	12.5	12.2	11.8
Other motor vehicles (67).....	6	15.6	20.1	24.1	27.3	Other (27).....	48	12.1	12.6	12.8	12.8
Tires, tubes, accessories, and other parts (68).....	7	20.2	22.5	24.9	25.6	Household operation	49	143.4	146.2	148.6	151.4
Furniture and household equipment	8	95.7	106.1	118.0	127.7	Electricity (37).....	50	47.1	49.4	50.4	53.0
Furniture, including mattresses and bedsprings (29).....	9	21.6	23.2	25.3	25.6	Gas (38).....	51	25.7	24.7	25.0	25.4
Kitchen and other household appliances (30).....	10	17.7	19.1	21.0	22.8	Water and other sanitary services (39).....	52	11.8	12.3	12.6	12.8
China, glassware, tableware, and utensils (31).....	11	10.4	11.0	12.0	12.5	Telephone and telegraph (41).....	53	35.6	35.7	34.5	33.3
Radio and television receivers, records, and musical instruments (37).....	12	24.5	29.1	33.8	40.5	Domestic service (42).....	54	7.9	8.4	9.3	9.4
Other durable house furnishings (32).....	13	21.5	23.7	25.9	26.4	Other (43).....	55	15.4	15.7	16.9	17.5
Other	14	48.1	50.2	55.3	59.9	Transportation	56	69.7	71.4	75.9	81.0
Ophthalmic products and orthopedic appliances (46).....	15	5.5	5.7	6.3	6.6	User-operated transportation (69+71+72).....	57	45.7	47.0	49.9	53.5
Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (36).....	16	19.3	20.1	22.4	25.6	Purchased local transportation.....	58	6.4	6.4	6.4	6.5
Jewelry and watches (18).....	17	16.7	17.8	19.6	21.1	Transit systems (74).....	59	3.0	3.0	3.1	3.1
Books and maps (83).....	18	6.6	6.6	7.0	6.7	Other (75+76).....	60	3.3	3.3	3.3	3.3
Nondurable goods	19	771.0	800.2	828.6	841.6	Purchased intercity transportation.....	61	17.6	18.0	19.5	21.0
Food	20	398.8	414.0	424.2	433.4	Railway (excluding commutation) (78).....	62	4	.5	.5	.5
Food purchased for off-premise consumption (3).....	21	278.4	288.1	293.1	300.5	Bus (79).....	63	1.3	1.1	1.0	.9
Purchased meals and beverages (4).....	22	112.9	118.2	123.2	124.9	Airline (80).....	64	14.7	15.1	16.5	17.8
Food furnished employees (including military) and food produced and consumed on farms (5+6).....	23	7.5	7.7	7.8	8.0	Other (81).....	65	1.2	1.3	1.5	1.8
Addenda: Food excluding alcoholic beverages (8).....	24	349.3	363.9	374.9	385.5	Medical care	66	217.8	222.3	230.8	237.8
Alcoholic beverages purchased for off-premise consumption (9).....	25	31.7	32.1	31.3	30.5	Physicians (47).....	67	54.4	56.7	58.2	60.1
Other alcoholic beverages (10).....	26	17.8	17.9	18.0	17.4	Dentists (48).....	68	17.4	17.4	17.2	17.3
Clothing and shoes	27	124.4	132.6	142.7	146.0	Other professional services (49).....	69	20.5	21.8	25.6	28.9
Shoes (12).....	28	18.9	20.1	21.4	22.2	Privately controlled hospitals and sanitariums (50).....	70	110.3	112.0	114.8	115.9
Women's and children's clothing and accessories except shoes (14).....	29	69.5	74.9	81.3	83.3	Health insurance (51).....	71	15.1	14.5	14.9	15.5
Men's and boys' clothing and accessories except shoes (15+16).....	30	36.0	37.5	39.9	40.6	Other	72	275.1	297.4	309.6	326.2
Gasoline and oil (70).....	31	89.1	93.2	95.3	95.7	Personal care	73	24.0	26.6	27.0	27.2
Fuel oil and coal (40).....	32	18.6	18.6	18.6	17.0	Cleaning, storage, and repair of clothing and shoes (17).....	74	7.1	7.2	7.8	7.7
Other	33	140.1	141.8	147.9	149.5	Barbershops, beauty parlors, baths, and health clubs (22).....	75	11.7	13.2	13.3	13.7
Tobacco products (7).....	34	24.7	23.7	23.5	23.6	Other (19).....	76	5.2	6.2	5.9	5.8
Toilet articles and preparations (21).....	35	18.8	19.2	20.0	20.3	Personal business	77	116.3	124.4	127.6	138.2
Semidurable house furnishings (33).....	36	11.4	11.5	12.1	12.3	Brokerage charges and investment counseling (56).....	78	8.4	11.8	11.4	16.6
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).....	37	22.6	22.9	23.8	23.8	Bank service charges, trust services, and safe deposit box rental (57).....	79	8.1	7.9	8.2	8.8
Drug preparations and sundries (45).....	38	22.1	22.5	22.8	22.8	Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans (58).....	80	41.2	45.4	45.9	47.8
Nondurable toys and sport supplies (85).....	39	16.8	18.0	19.9	20.5	Other (59+60+61+62).....	81	58.6	59.3	62.1	65.0
Stationery and writing supplies (35).....	40	5.2	5.5	6.0	6.2	Recreation	82	55.2	59.2	60.2	59.7
Net foreign remittances (105 less 107).....	41	2.4	2.7	3.2	3.6	Admissions to specified spectator amusements (90).....	83	7.8	8.0	8.2	8.0
Other (84+89).....	42	15.9	15.8	16.5	16.4	Other (88+94+95+96+97).....	84	47.4	51.1	52.0	51.7
						Private education and research.....	85	32.6	34.3	35.7	37.0
						Higher education (99).....	86	12.1	12.5	12.8	13.0
						Elementary and secondary schools (100).....	87	10.8	11.3	11.7	12.1
						Other (101).....	88	9.7	10.5	11.2	11.9
						Religious and welfare activities (102).....	89	44.4	46.4	49.0	51.4
						Net foreign travel (104 less 106).....	90	2.7	6.5	10.1	12.7

NOTE.—The figures in parentheses are the line numbers of the corresponding items in table 2.4.

Table 2.6.—Personal Income by Type of Income

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Personal dividend income	Personal interest income	Transfer payments	Less: Personal contributions for social insurance	Addendum: Total nonfarm income ¹
		All industries	Commodity-producing		Distributive	Service	Government and government enterprises		Farm	Non-farm						
			Total	Manufacturing												
1982	2,670.8	1,586.1	511.7	384.0	384.2	384.4	305.9	163.6	24.6	150.9	18.6	63.9	369.7	410.6	112.3	2,618.7
1983	2,838.6	1,676.6	523.1	397.4	404.2	425.1	324.3	173.6	12.4	173.4	13.2	68.7	393.1	442.6	120.1	2,799.0
1984	3,110.2	1,836.8	577.8	439.1	442.2	470.6	346.2	184.5	31.5	205.3	8.3	74.7	446.9	455.6	133.5	3,052.2
1985	3,314.5	1,966.1	607.7	460.1	469.8	516.4	372.2	196.9	29.2	225.2	7.6	76.4	476.2	487.1	150.2	3,261.0
1982																
January	2,600.8	1,560.2	518.5	388.6	376.9	367.4	297.4	157.4	22.4	143.4	15.5	63.8	363.5	384.8	110.3	2,552.0
February	2,616.0	1,568.9	520.5	390.4	379.5	370.3	298.5	158.7	23.5	141.5	14.9	63.5	367.5	388.6	110.9	2,565.8
March	2,626.1	1,569.7	518.8	388.6	379.0	371.8	300.1	159.8	24.0	144.0	13.8	63.4	371.3	391.0	111.1	2,575.1
April	2,642.4	1,570.6	515.2	386.0	379.4	374.3	301.7	161.1	23.8	147.3	12.7	63.2	376.8	398.1	111.2	2,591.3
May	2,660.7	1,583.2	516.9	387.0	383.8	379.4	303.2	162.3	23.8	150.2	11.7	63.1	378.4	400.0	112.0	2,609.5
June	2,664.7	1,586.3	515.3	386.6	384.4	381.8	304.8	163.4	23.3	150.6	11.3	63.0	376.0	403.2	112.3	2,613.8
July	2,679.9	1,593.4	512.8	384.9	385.3	387.2	308.0	164.6	22.4	150.6	11.1	63.2	372.1	415.4	113.0	2,629.7
August	2,681.4	1,596.3	510.1	383.1	387.7	391.6	306.9	165.6	22.0	151.4	11.6	63.6	367.0	417.2	113.3	2,631.5
September	2,689.6	1,594.1	506.5	380.9	386.3	393.2	308.1	166.5	24.4	153.0	13.3	64.0	364.9	422.3	113.0	2,637.3
October	2,708.4	1,598.4	502.9	377.7	387.5	395.7	312.3	167.2	27.4	156.6	16.1	64.7	363.4	427.8	113.3	2,653.0
November	2,732.3	1,601.2	500.8	376.9	388.5	398.0	314.0	168.0	30.1	160.2	17.2	65.5	365.5	438.0	113.4	2,674.3
December	2,746.9	1,611.3	501.9	377.6	391.9	401.9	315.6	168.7	28.1	162.6	13.9	66.1	369.8	440.3	113.9	2,691.0
1983																
January	2,748.7	1,620.8	505.5	380.0	390.7	407.8	316.9	169.2	23.3	164.8	14.1	66.8	372.3	434.4	117.0	2,697.9
February	2,746.9	1,617.2	504.2	381.0	388.3	406.8	317.9	169.8	18.7	165.2	13.6	67.0	374.5	437.9	117.0	2,700.9
March	2,763.7	1,628.7	506.1	383.5	393.1	410.4	319.0	170.3	12.1	167.6	13.8	67.2	379.5	442.2	117.5	2,724.4
April	2,790.5	1,639.7	509.5	387.0	396.0	414.0	320.2	171.2	19.4	173.2	14.9	67.4	380.0	442.7	118.1	2,743.9
May	2,817.1	1,657.9	513.3	390.8	399.5	419.8	325.3	172.2	14.5	176.5	15.7	67.8	383.7	447.7	118.8	2,775.4
June	2,830.1	1,666.0	517.7	394.0	402.8	422.9	322.6	171.7	13.8	179.5	15.5	67.9	388.1	445.6	119.4	2,789.3
July	2,839.1	1,681.0	522.6	398.4	406.7	427.8	323.9	173.8	3.1	181.7	14.4	68.6	394.7	441.9	120.1	2,809.0
August	2,836.9	1,688.2	526.4	400.4	404.2	428.5	329.1	174.5	-5.5	180.9	6.4	69.3	401.9	441.8	120.5	2,815.4
September	2,864.3	1,701.9	535.0	407.2	406.5	433.4	326.9	175.4	-8.0	186.3	12.7	69.9	407.2	440.4	121.5	2,845.3
October	2,910.6	1,729.7	540.5	411.7	418.8	442.2	328.3	176.6	5.9	188.2	12.5	70.5	410.4	439.7	123.1	2,877.6
November	2,942.2	1,737.0	545.8	416.0	419.5	441.8	329.9	177.8	19.7	188.0	12.3	71.1	412.0	447.9	123.5	2,895.5
December	2,972.8	1,751.5	550.0	418.8	424.2	445.6	331.7	178.9	32.2	189.4	12.3	71.4	412.4	448.9	124.3	2,913.6
1984																
January	3,003.3	1,771.8	558.0	423.9	427.1	450.2	336.4	180.3	34.3	195.1	12.6	72.0	416.9	449.7	129.4	2,942.0
February	3,036.9	1,784.7	565.3	428.8	428.7	452.5	338.3	181.2	46.0	199.0	12.4	72.9	421.1	449.9	130.3	2,963.9
March	3,062.4	1,795.3	567.1	430.7	431.7	456.6	339.9	181.7	53.3	199.7	11.4	73.8	426.1	452.1	131.0	2,982.1
April	3,066.7	1,813.4	570.6	434.6	437.5	463.7	341.7	182.7	29.5	201.7	9.7	74.5	432.6	454.6	132.0	3,010.3
May	3,071.8	1,816.2	572.3	435.1	437.1	463.4	343.4	183.5	25.6	202.5	8.2	74.7	439.0	454.6	132.3	3,019.4
June	3,098.8	1,831.5	575.8	437.7	442.6	468.1	345.0	184.2	24.1	205.4	7.2	74.8	445.2	454.6	132.2	3,043.0
July	3,120.9	1,845.0	579.3	440.7	445.8	472.8	347.2	184.8	26.8	208.0	7.3	75.0	453.2	454.9	134.1	3,067.7
August	3,135.9	1,851.0	583.1	443.5	445.1	473.4	349.5	185.5	24.2	209.6	7.3	74.9	460.7	457.1	134.4	3,085.2
September	3,162.3	1,868.7	586.2	444.7	449.4	482.0	351.1	187.1	23.1	212.1	6.8	75.8	467.9	457.2	135.5	3,112.9
October	3,165.2	1,871.3	588.0	447.1	449.2	481.9	352.2	186.1	23.1	209.2	6.0	75.9	467.0	461.6	135.9	3,116.0
November	3,186.5	1,888.5	591.9	449.7	455.4	487.1	354.0	188.1	25.3	209.7	5.4	75.9	466.3	463.9	136.7	3,135.3
December	3,217.0	1,904.4	595.9	452.9	457.4	495.3	355.8	189.3	42.8	212.1	5.5	76.0	467.1	457.4	137.4	3,148.4
1985																
January	3,227.3	1,908.3	597.9	455.1	455.7	493.7	361.0	190.5	30.3	215.3	6.1	76.0	470.6	477.0	146.9	3,171.5
February	3,258.3	1,922.3	598.7	453.4	460.9	499.2	363.4	191.7	37.5	218.0	6.9	76.3	474.0	479.7	147.9	3,195.5
March	3,273.8	1,936.2	603.6	456.6	464.1	503.4	365.2	192.8	31.0	220.0	7.5	76.5	476.8	481.5	148.6	3,217.7
April	3,302.7	1,943.4	603.3	455.6	463.9	506.2	370.0	194.1	49.7	221.4	7.6	76.5	475.6	483.4	149.0	3,228.1
May	3,288.5	1,950.7	605.3	457.5	467.7	509.1	368.6	195.3	25.1	222.4	8.0	76.4	475.3	484.5	149.3	3,238.7
June	3,304.9	1,965.7	606.2	458.7	471.5	517.7	370.3	196.6	24.3	223.6	8.7	76.3	475.0	484.4	149.9	3,256.2
July	3,315.4	1,965.8	605.8	459.0	469.3	518.5	372.3	197.8	22.6	225.6	9.6	76.3	474.4	489.1	149.9	3,268.6
August	3,320.5	1,975.4	609.4	461.6	472.0	519.7	374.3	198.9	19.3	227.3	10.5	76.3	474.7	489.0	150.9	3,277.2
September	3,333.9	1,986.7	609.7	461.3	475.8	525.2	376.0	199.9	22.8	230.2	1.7	76.2	476.4	491.2	151.3	3,287.5
October	3,358.3	1,996.7	613.8	464.5	476.0	529.1	377.7	200.8	24.0	230.5	10.4	76.4	478.7	492.7	152.1	3,311.0
November	3,372.3	2,010.5	616.7	466.5	478.7	532.9	382.3	201.7	26.0	232.4	2.9	76.8	481.0	493.5	152.7	3,323.2
December	3,418.0	2,031.1	622.6	471.4	481.8	541.7	384.9	202.6	38.2	234.9	11.7	76.9	482.2	494.5	154.0	3,356.9
1986																
January	3,417.4	2,035.7	624.2	471.0	482.3	543.8	385.4	203.6	23.4	237.9	12.2	78.0	481.4	503.4	158.0	3,371.1
February	3,435.3	2,044.8	621.7	470.0	486.0	549.9	387.3	204.5	26.9	241.0	12.7	79.2	480.7	504.2	158.7	3,385.6
March	3,445.1	2,051.8	620.2	470.5	487.3	555.3	389.0	205.5	22.8	243.3	13.5	80.0	480.4	506.5	159.1	3,399.5
April	3,485.1	2,053.3	620.8	468.1	484.8	556.9	390.8	206.4	54.2	246.9	14.3	80.8	480.4	507.9	159.1	3,408.1
May	3,475.7	2,056.4	620.6	468.7	483.6	559.6	392.7	207.3	36.5	248.3	15.1	81.1	480.5	510.3	159.8	3,416.4
June	3,479.2	2,063.0	618.2	467.0	484.4	565.9	394.5	208.2	26.4	251.8	15.9	81.5	480.7	511.0	159.3	3,430.2

1. Equals personal income less the following farm components: wages and salaries, other labor income, proprietors' income with inventory valuation and capital consumption adjustments, and net interest. These farm components plus employer contributions for social insurance and farm corporate profits with inventory valuation and capital consumption adjustments equal farm national income shown annually in table 1.21.

Table 2.7.—Personal Income and Its Disposition

Year and month	Billions of dollars								Disposable personal income			Population (mid-period, millions)	Personal saving as a percent of disposable personal income ¹ (percent)	
	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Total, billions of 1982 dollars	Per capita				
				Total	Personal consumption expenditures	Interest paid by consumers to business	Personal transfer payments to foreigners (net)			Current dollars	1982 dollars			
1982	2,670.8	409.3	2,261.4	2,107.5	2,050.7	55.5	1.3	153.9	2,261.5	9,724	9,725	232.5	6.8	
1983	2,838.6	410.5	2,428.1	2,292.2	2,229.3	61.9	1.0	135.8	2,331.9	10,340	9,930	234.8	5.4	
1984	3,110.2	439.6	2,670.6	2,496.7	2,423.0	72.3	1.5	173.8	2,470.6	11,265	10,421	237.1	6.3	
1985	3,314.5	486.5	2,828.0	2,666.6	2,582.3	82.6	1.6	161.5	2,528.0	11,817	10,563	239.3	5.1	
1982														
January	2,600.8	402.7	2,198.0	2,033.5	1,977.7	54.6	1.3	164.5	2,240.1	9,495	9,677	231.5	7.0	
February	2,616.0	409.4	2,206.6	2,062.5	2,006.6	54.6	1.4	144.1	2,244.3	9,525	9,688	231.7	7.0	
March	2,626.1	409.2	2,216.9	2,060.6	2,004.6	54.5	1.4	156.4	2,252.8	9,562	9,717	231.8	7.1	
April	2,642.4	404.0	2,238.4	2,064.1	2,008.0	54.7	1.4	174.3	2,272.9	9,647	9,796	232.0	7.3	
May	2,660.7	415.9	2,244.8	2,088.0	2,031.6	55.0	1.4	156.8	2,264.3	9,667	9,751	232.2	7.2	
June	2,664.7	422.5	2,242.3	2,088.3	2,031.7	55.3	1.4	153.9	2,245.7	9,648	9,662	232.4	7.1	
July	2,679.9	403.0	2,276.9	2,105.7	2,049.0	55.6	1.2	171.2	2,267.2	9,788	9,746	232.6	7.0	
August	2,681.4	405.7	2,275.6	2,121.9	2,065.0	55.8	1.2	153.7	2,261.6	9,773	9,713	232.9	6.8	
September	2,689.6	406.4	2,283.2	2,140.1	2,082.8	56.1	1.2	143.1	2,261.5	9,796	9,708	233.1	6.4	
October	2,708.4	408.5	2,299.8	2,157.9	2,100.4	56.3	1.2	141.9	2,264.8	9,859	9,708	233.3	6.2	
November	2,732.3	410.6	2,321.7	2,178.7	2,120.9	56.7	1.1	143.0	2,278.5	9,944	9,759	233.5	6.2	
December	2,746.9	414.2	2,332.7	2,188.1	2,129.7	57.4	1.1	144.5	2,285.2	9,984	9,780	233.6	6.2	
1983														
January	2,748.7	404.4	2,344.3	2,196.9	2,137.9	58.1	.9	147.4	2,287.6	10,026	9,783	233.8	6.1	
February	2,746.9	407.7	2,339.2	2,202.4	2,143.0	58.6	.9	136.8	2,283.7	9,998	9,760	234.0	5.9	
March	2,763.7	410.0	2,353.7	2,219.3	2,159.0	59.4	.9	134.4	2,293.9	10,052	9,797	234.1	5.7	
April	2,790.5	408.5	2,382.0	2,249.9	2,189.0	59.9	.9	132.1	2,305.5	10,165	9,839	234.3	5.4	
May	2,817.1	419.7	2,397.4	2,276.9	2,215.6	60.3	.9	120.5	2,311.5	10,223	9,857	234.5	5.1	
June	2,830.1	423.2	2,406.9	2,296.3	2,234.3	61.2	.9	110.6	2,316.5	10,255	9,870	234.7	4.9	
July	2,839.1	400.5	2,438.6	2,318.1	2,255.0	62.0	1.2	120.5	2,339.9	10,381	9,961	234.9	4.6	
August	2,836.9	403.8	2,433.2	2,329.8	2,265.8	62.8	1.2	103.4	2,325.7	10,349	9,992	235.1	4.8	
September	2,864.3	406.6	2,457.7	2,332.4	2,267.7	63.5	1.2	125.3	2,340.5	10,444	9,946	235.3	4.9	
October	2,910.6	411.4	2,499.1	2,366.2	2,300.4	64.6	1.2	132.9	2,371.8	10,611	10,070	235.5	5.5	
November	2,942.2	413.5	2,528.7	2,378.4	2,311.7	65.5	1.2	150.3	2,392.7	10,728	10,151	235.7	5.8	
December	2,972.8	416.9	2,555.9	2,402.9	2,335.2	66.4	1.2	153.1	2,413.5	10,836	10,232	235.9	5.9	
1984														
January	3,003.3	416.9	2,586.4	2,438.5	2,369.9	67.2	1.4	147.9	2,429.0	10,957	10,290	236.1	6.4	
February	3,036.9	422.5	2,614.4	2,422.0	2,352.1	68.5	1.4	192.4	2,448.0	11,067	10,363	236.2	6.9	
March	3,062.4	425.1	2,637.3	2,439.9	2,369.5	69.0	1.4	197.4	2,463.5	11,157	10,421	236.4	7.1	
April	3,066.7	426.6	2,640.2	2,469.2	2,397.8	69.9	1.5	171.0	2,459.1	11,161	10,395	236.6	6.5	
May	3,071.8	430.8	2,641.1	2,491.2	2,418.6	71.2	1.5	149.8	2,456.1	11,156	10,375	236.7	6.0	
June	3,093.8	436.2	2,657.6	2,505.7	2,431.9	72.3	1.5	151.8	2,465.8	11,217	10,407	236.9	5.9	
July	3,120.9	441.5	2,679.5	2,507.5	2,433.0	73.1	1.4	172.0	2,478.9	11,299	10,454	237.1	6.2	
August	3,135.9	445.0	2,691.0	2,513.4	2,438.0	73.9	1.4	177.6	2,477.4	11,338	10,438	237.3	6.4	
September	3,162.3	451.3	2,711.0	2,541.8	2,465.8	74.6	1.4	169.2	2,489.4	11,411	10,479	237.6	6.4	
October	3,165.2	454.3	2,710.8	2,536.3	2,459.6	75.2	1.5	174.5	2,481.8	11,401	10,438	237.8	6.1	
November	3,186.5	459.9	2,726.5	2,571.8	2,494.5	75.8	1.5	154.7	2,489.2	11,458	10,461	238.0	6.0	
December	3,217.0	465.6	2,751.4	2,585.6	2,507.5	76.5	1.5	165.9	2,508.4	11,554	10,533	238.1	6.0	
1985														
January	3,227.3	464.4	2,762.9	2,592.7	2,513.3	77.4	2.1	170.2	2,512.4	11,594	10,543	238.3	5.7	
February	3,258.3	499.0	2,758.4	2,619.6	2,539.2	78.3	2.1	138.8	2,498.7	11,567	10,478	238.5	5.2	
March	3,273.8	528.8	2,745.0	2,621.6	2,540.2	79.4	2.1	123.4	2,476.2	11,503	10,377	238.6	5.5	
April	3,302.7	474.6	2,828.1	2,636.2	2,554.2	80.5	1.4	191.9	2,546.1	11,843	10,662	238.8	6.2	
May	3,288.5	408.1	2,880.4	2,669.4	2,586.7	81.3	1.4	211.0	2,584.1	12,053	10,813	239.0	6.5	
June	3,304.9	486.6	2,818.3	2,670.5	2,587.2	81.9	1.4	147.7	2,522.3	11,783	10,546	239.2	6.0	
July	3,315.4	487.4	2,828.0	2,675.4	2,591.2	82.7	1.5	152.6	2,528.2	11,813	10,561	239.4	4.9	
August	3,320.5	491.3	2,829.3	2,712.0	2,626.9	83.5	1.5	116.6	2,529.0	11,806	10,530	239.6	4.2	
September	3,333.9	494.5	2,839.4	2,749.9	2,663.2	85.2	1.5	89.5	2,529.1	11,839	10,521	239.8	3.9	
October	3,358.3	497.4	2,860.9	2,731.7	2,644.0	86.2	1.6	129.2	2,531.2	11,919	10,545	240.0	4.1	
November	3,372.3	500.1	2,872.2	2,743.1	2,654.6	86.9	1.6	129.2	2,530.6	11,957	10,535	240.2	4.4	
December	3,418.0	504.6	2,913.5	2,794.4	2,705.0	87.8	1.6	119.0	2,560.3	12,120	10,651	240.4	4.5	
1986														
January	3,417.4	496.8	2,920.7	2,775.7	2,684.8	89.2	1.7	145.0	2,558.1	12,141	10,634	240.6	4.6	
February	3,435.3	498.5	2,936.8	2,794.7	2,703.1	90.0	1.7	142.0	2,583.0	12,200	10,731	240.7	5.0	
March	3,445.1	497.3	2,947.8	2,798.0	2,705.9	90.4	1.7	149.8	2,602.6	12,238	10,805	240.9	5.3	
April	3,485.1	498.2	2,987.0	2,804.6	2,712.0	91.2	1.4	182.4	2,639.1	12,392	10,949	241.0	5.4	
May	3,475.7	499.8	2,975.9	2,824.4	2,731.0	92.0	1.4	151.6	2,623.5	12,338	10,877	241.2	5.2	
June	3,479.2	504.5	2,974.7	2,841.5	2,747.3	92.8	1.4	133.2	0	12,323	0	241.4	0	

1. Monthly estimates equal the 3-month moving average of personal saving as a percentage of the 3-month moving average of disposable personal income.

Table 2.8.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1982.....	2,050.7	252.7	771.0	1,027.0
1983.....	2,234.5	289.1	816.7	1,128.7
1984.....	2,428.2	331.2	870.1	1,227.0
1985.....	2,600.5	359.3	905.1	1,336.1
1982				
January.....	1,977.7	239.2	752.1	986.5
February.....	2,006.6	248.6	764.9	993.0
March.....	2,004.6	247.4	757.2	1,000.0
April.....	2,008.0	243.6	757.8	1,006.6
May.....	2,031.6	257.5	764.1	1,010.0
June.....	2,031.7	245.7	765.8	1,020.2
July.....	2,049.0	248.1	773.7	1,027.2
August.....	2,065.0	249.6	778.9	1,036.5
September.....	2,082.8	260.7	777.4	1,044.7
October.....	2,100.4	254.0	786.0	1,060.4
November.....	2,120.9	267.0	785.1	1,063.8
December.....	2,129.7	270.6	788.8	1,070.4
1983				
January.....	2,137.9	266.3	786.9	1,084.7
February.....	2,143.0	267.3	789.0	1,086.7
March.....	2,159.0	266.6	797.3	1,095.1
April.....	2,189.0	279.1	798.9	1,111.0
May.....	2,215.6	283.8	814.3	1,117.5
June.....	2,234.3	290.4	819.5	1,124.3
July.....	2,255.0	297.0	825.3	1,132.7
August.....	2,265.8	296.4	827.7	1,141.6
September.....	2,267.7	292.2	828.0	1,147.4
October.....	2,300.4	305.8	838.0	1,156.7
November.....	2,311.7	305.7	842.1	1,163.9
December.....	2,335.2	318.4	833.6	1,183.2
1984				
January.....	2,369.9	327.3	861.7	1,181.0
February.....	2,352.1	320.6	852.1	1,179.3
March.....	2,369.5	315.7	853.3	1,200.5
April.....	2,397.8	324.6	866.6	1,206.6
May.....	2,418.6	352.8	870.9	1,214.9
June.....	2,431.9	356.5	873.6	1,221.8
July.....	2,433.0	352.5	871.9	1,228.6
August.....	2,438.0	328.0	867.7	1,242.4
September.....	2,465.8	335.0	882.1	1,248.3
October.....	2,459.6	327.6	875.0	1,257.1
November.....	2,494.5	345.2	880.6	1,263.7
December.....	2,507.5	348.4	885.3	1,273.9
1985				
January.....	2,513.3	342.1	883.0	1,288.2
February.....	2,539.2	349.4	890.2	1,299.7
March.....	2,540.2	351.6	891.6	1,297.0
April.....	2,554.2	344.0	903.1	1,307.1
May.....	2,586.7	366.0	900.4	1,320.3
June.....	2,587.2	352.2	903.2	1,331.8
July.....	2,591.2	352.1	902.3	1,336.8
August.....	2,626.9	374.0	906.9	1,346.1
September.....	2,663.2	394.0	913.0	1,356.2
October.....	2,644.0	358.0	918.9	1,367.1
November.....	2,654.6	357.4	920.7	1,376.5
December.....	2,705.0	370.6	928.4	1,406.0
1986				
January.....	2,684.8	364.9	925.4	1,394.5
February.....	2,703.1	365.5	927.6	1,410.0
March.....	2,705.9	352.0	936.1	1,417.8
April.....	2,712.0	369.7	920.4	1,421.9
May.....	2,731.0	378.9	925.6	1,426.5
June.....	2,747.3	375.4	931.9	1,439.9

Table 2.9.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1982.....	2,050.7	252.7	771.0	1,027.0
1983.....	2,146.0	283.1	800.2	1,062.7
1984.....	2,246.3	318.9	828.6	1,098.7
1985.....	2,324.5	343.9	841.6	1,139.0
1982				
January.....	2,015.6	242.2	757.2	1,016.1
February.....	2,040.9	251.3	770.5	1,019.1
March.....	2,037.1	249.7	765.0	1,022.4
April.....	2,038.9	245.0	769.4	1,024.6
May.....	2,049.2	257.5	771.0	1,020.7
June.....	2,034.8	244.9	764.6	1,025.3
July.....	2,040.2	246.8	769.4	1,024.0
August.....	2,052.2	248.7	775.8	1,027.8
September.....	2,063.0	259.8	773.3	1,029.9
October.....	2,068.4	252.1	779.2	1,037.1
November.....	2,081.4	265.5	776.1	1,039.8
December.....	2,086.4	268.4	780.6	1,037.4
1983				
January.....	2,086.2	263.3	779.9	1,042.9
February.....	2,092.1	263.7	786.5	1,041.9
March.....	2,104.2	262.9	792.4	1,048.9
April.....	2,118.8	274.8	787.4	1,056.6
May.....	2,136.2	279.7	797.5	1,059.1
June.....	2,150.3	285.7	802.2	1,062.4
July.....	2,163.7	291.1	806.7	1,065.9
August.....	2,165.7	289.5	806.6	1,069.7
September.....	2,159.5	285.0	805.2	1,069.3
October.....	2,183.2	297.1	813.4	1,072.8
November.....	2,187.3	296.3	817.4	1,073.6
December.....	2,205.1	308.2	807.4	1,089.5
1984				
January.....	2,225.7	316.9	826.8	1,082.1
February.....	2,202.4	310.5	816.0	1,075.8
March.....	2,213.3	305.8	816.3	1,091.2
April.....	2,233.3	312.7	828.2	1,092.4
May.....	2,249.3	320.3	833.6	1,095.3
June.....	2,256.4	323.8	836.4	1,096.2
July.....	2,250.9	320.0	833.5	1,097.5
August.....	2,244.6	315.5	824.6	1,104.5
September.....	2,264.3	321.0	836.9	1,106.4
October.....	2,251.8	316.1	826.3	1,109.4
November.....	2,277.4	330.0	831.2	1,116.2
December.....	2,286.0	334.4	834.0	1,117.7
1985				
January.....	2,285.4	328.6	831.7	1,125.1
February.....	2,300.2	333.5	837.2	1,129.5
March.....	2,291.4	334.7	834.0	1,122.7
April.....	2,299.5	330.4	842.4	1,126.7
May.....	2,320.6	348.6	840.1	1,131.9
June.....	2,315.5	337.3	841.4	1,136.8
July.....	2,316.5	337.7	840.1	1,138.7
August.....	2,343.1	357.6	844.1	1,141.3
September.....	2,366.5	377.0	847.1	1,142.4
October.....	2,339.2	342.8	848.7	1,147.7
November.....	2,338.9	343.0	844.9	1,150.9
December.....	2,377.1	355.2	847.9	1,174.0
1986				
January.....	2,351.5	348.7	843.7	1,159.2
February.....	2,377.5	349.2	859.5	1,168.8
March.....	2,389.0	338.4	878.8	1,171.8
April.....	2,396.1	354.0	871.5	1,170.6
May.....	2,407.6	361.2	874.6	1,171.8
June.....				

3. Government Receipts and Expenditures

Table 3.1.—Government Receipts and Expenditures

[Billions of dollars]

	Line	1982	1983	1984	1985
Receipts	1	1,000.8	1,061.3	1,173.7	1,265.4
Personal tax and nontax receipts.....	2	409.3	410.5	439.6	486.5
Corporate profits tax accruals.....	3	63.1	77.2	95.4	91.8
Indirect business tax and nontax accruals.....	4	258.8	282.6	312.0	331.4
Contributions for social insurance.....	5	289.6	291.0	326.7	355.7
Expenditures	6	1,111.6	1,189.9	1,275.2	1,401.7
Purchases of goods and services.....	7	641.7	675.0	733.4	815.4
Compensation of employees.....	8	343.9	366.4	390.9	420.9
Other.....	9	297.8	308.6	342.5	394.5
Transfer payments.....	10	404.0	435.1	448.1	479.5
To persons.....	11	396.2	426.6	437.3	466.2
To foreigners.....	12	7.8	8.5	10.7	13.4
Net interest paid.....	13	60.1	68.1	87.1	103.6
Interest paid.....	14	128.3	145.1	173.3	194.7
To persons and business.....	15	110.0	127.3	153.5	173.4
To foreigners.....	16	18.3	17.8	19.8	21.3
Less: Interest received by government.....	17	68.1	77.1	86.3	91.1
Less: Dividends received by government.....	18	2.9	2.8	3.6	5.2
Subsidies less current surplus of government enterprises.....	19	8.7	14.1	10.5	8.2
Subsidies.....	20	15.5	22.2	22.7	22.9
Less: Current surplus of government enterprises.....	21	6.8	8.1	12.2	14.8
Less: Wage accruals less disbursements.....	22	0	-4	2	-2
Surplus or deficit (-), national income and product accounts	23	-110.8	-128.6	-101.5	-136.3
Social insurance funds.....	24	6.0	10.7	51.1	63.7
Other.....	25	-116.8	-139.2	-152.6	-200.1

Table 3.2.—Federal Government Receipts and Expenditures

[Billions of dollars]

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Receipts	1	635.3	659.9	726.5	786.8	633.1	636.5	666.0	661.6	675.5	711.2	721.7	729.2	743.9	793.3	755.8	792.6	805.8	800.0	.....	
Personal tax and nontax receipts ¹	2	304.5	294.5	309.3	345.6	303.0	297.1	303.3	285.4	291.9	295.9	301.7	314.3	325.5	360.7	316.6	349.6	355.6	350.3	351.5		
Income taxes.....	3	296.5	288.1	302.8	338.4	296.7	291.1	296.8	278.5	286.0	289.1	295.1	307.8	319.1	353.9	309.2	342.1	348.6	343.1	343.4		
Estate and gift taxes.....	4	7.6	5.9	6.1	6.5	6.0	5.6	6.0	6.5	5.5	6.4	6.1	6.0	5.9	6.2	6.7	6.8	6.3	6.4	7.3		
Nontaxes.....	5	.3	.5	.5	.7	.4	.4	.5	.5	.5	.5	.5	.5	.6	.6	.7	.8	.8	.8	.8		
Corporate profits tax accruals.....	6	49.0	61.3	75.9	73.6	46.4	46.7	59.7	68.8	70.2	81.9	80.9	71.0	69.9	70.5	69.9	76.8	77.2	71.2	.....	
Federal Reserve banks.....	7	15.2	14.2	16.1	17.8	14.6	13.9	13.9	14.3	14.8	15.4	15.7	16.3	18.2	18.2	17.5	17.3	16.6	.....	.....
Other.....	8	33.8	47.1	59.9	55.8	31.8	32.8	45.8	54.5	55.4	66.4	65.1	54.7	53.2	52.3	51.8	59.3	59.9	54.5	.....	
Indirect business tax and nontax accruals ²	9	48.1	51.6	55.7	56.1	47.6	46.3	52.9	53.7	53.6	54.6	55.8	56.3	55.9	55.1	59.3	53.9	56.0	52.7	50.5		
Excise taxes.....	10	32.7	35.8	36.2	35.5	32.6	32.4	37.3	37.2	36.2	36.3	36.1	36.4	35.9	35.2	35.1	35.2	36.6	32.9	30.9		
Customs duties.....	11	8.6	9.1	11.9	12.2	8.4	7.6	9.0	9.6	10.1	11.0	12.1	12.2	12.3	12.4	11.6	12.0	12.6	13.1	13.1		
Nontaxes.....	12	6.8	6.7	7.6	8.4	6.6	6.2	6.6	6.9	7.3	7.3	7.6	7.7	7.7	7.6	12.5	6.8	6.6	6.6	6.5		
Contributions for social insurance.....	13	233.7	252.5	285.5	311.5	236.1	246.4	250.1	253.7	259.8	278.8	283.3	287.6	292.6	306.9	310.0	312.2	317.0	325.8	327.0		
Expenditures	14	781.2	835.9	896.5	984.9	835.7	822.7	837.4	838.9	844.7	865.2	885.6	901.1	934.0	955.4	970.6	990.1	1,023.4	1,001.5	1,039.6		
Purchases of goods and services.....	15	272.7	283.5	311.3	354.1	293.2	285.5	287.7	284.9	276.1	283.4	315.2	317.2	329.1	333.7	340.9	360.9	380.9	355.7	364.8		
National defense.....	16	193.8	214.4	235.0	259.4	205.4	208.5	213.3	214.3	221.5	227.1	233.7	234.5	244.9	248.9	255.1	265.5	268.0	266.4	277.5		
Nondefense.....	17	78.9	69.1	76.2	94.7	87.7	77.0	74.4	70.6	54.6	56.3	81.6	82.7	84.2	84.8	85.8	95.5	112.9	89.3	87.3		
Transfer payments.....	18	324.1	348.6	355.0	380.3	347.4	344.2	351.1	346.6	352.5	350.1	351.7	356.0	362.1	374.2	377.2	384.1	385.9	389.3	394.6		
To persons.....	19	316.3	340.1	344.3	367.0	337.9	337.9	343.9	338.2	340.3	342.1	343.4	345.0	346.7	363.1	364.7	369.6	370.4	378.8	381.7		
To foreigners.....	20	7.8	8.5	10.7	13.4	9.5	6.2	7.2	8.4	12.2	8.1	8.3	11.1	15.5	11.1	12.4	14.5	15.4	10.5	12.9		
Grants-in-aid to State and local governments.....	21	83.9	86.2	93.6	99.0	84.5	86.0	86.1	86.8	86.0	91.5	93.4	92.6	96.9	95.7	98.3	100.2	101.6	103.5	106.1		
Net interest paid.....	22	84.6	94.3	115.6	130.5	87.2	88.1	91.1	96.8	101.0	107.3	110.4	119.7	124.9	127.6	130.9	129.8	133.9	135.0	138.2		
Interest paid.....	23	101.1	112.8	136.4	152.1	104.3	105.9	109.1	115.6	120.5	127.4	131.6	140.7	146.0	148.6	151.9	152.3	155.7	157.8	160.5		
To persons and business.....	24	82.9	95.0	116.6	130.8	85.4	88.2	91.6	97.8	102.3	108.7	112.5	120.5	124.8	127.4	130.8	130.8	134.2	134.9	137.5		
To foreigners.....	25	18.3	17.8	19.8	21.3	18.9	17.7	17.5	17.8	18.3	18.6	19.0	20.2	21.2	21.2	21.1	21.5	21.5	22.8	23.0		
Less: Interest received by government.....	26	16.6	18.5	20.8	21.6	17.1	17.7	18.0	18.8	19.5	20.0	21.2	21.0	21.1	21.0	21.0	22.5	21.8	22.8	22.3		
Subsidies less current surplus of government enterprises.....	27	16.0	22.9	21.3	20.7	23.4	18.9	20.2	23.4	29.1	32.9	15.0	15.6	21.5	24.4	22.3	15.1	21.1	18.0	35.9		
Subsidies.....	28	15.0	21.7	22.1	22.2	18.6	16.1	20.2	19.9	30.4	33.5	15.5	16.5	23.0	26.2	26.2	17.1	19.5	19.6	38.2		
Less: Current surplus of government enterprises.....	29	-9	-1.2	.8	1.5	-4.8	-2.8	.1	-3.5	1.3	.6	.4	.9	1.4	1.8	3.8	2.0	-1.6	1.6	2.3		
Less: Wage accruals less disbursements.....	30	0	-4	.2	-2	0	0	-1.3	-4	0	.2	.2	0	.6	.1	-1.0	0	0	0	0		
Surplus or deficit (-), national income and product accounts	31	-145.9	-176.0	-170.0	-198.0	-202.6	-186.2	-171.4	-177.3	-169.2	-154.0	-163.9	-171.9	-190.1	-162.2	-214.8	-197.5	-217.6	-201.6	.....	
Social insurance funds.....	32	-30.8	-32.4	2.2	11.0	-48.1	-37.5	-39.6	-28.9	-23.7	-4.6	.3	4.2	9.0	8.3	11.0	9.7	15.1	18.5	18.8		
Other.....	33	-115.0	-143.6	-172.2	-209.1	-154.4	-148.7	-131.8	-148.4	-145.5	-149.4	-164.2	-176.2	-199.1	-170.5	-225.9	-207.2	-232.7	-220.1	.....	

1. Includes the following taxes (in millions of dollars) not shown separately: dividends tax: 1933, 35; 1934, 15; automobile use tax: 1942, 121; 1943, 77; 1944, 74; 1945, 81; and 1946, 1.
 2. Includes capital stock tax (in millions of dollars) not shown separately: 1933, 80; 1934, 92; 1935, 95; 1936, 138; 1937, 139; 1938, 127; 1939, 133; 1940, 167; 1941, 282; 1942, 329; 1943, 381; 1944, 372; and 1945, 353.

Table 3.3.—State and Local Government Receipts and Expenditures

[Billions of dollars]

	Line	Seasonally adjusted at annual rates																						
		1982	1983	1984	1985	1982					1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^a				
Receipts	1	449.4	487.7	540.8	577.5	459.8	467.4	481.4	496.0	505.8	526.5	538.8	542.9	555.3	561.3	571.9	584.2	592.7	608.4	.....			
Personal tax and nontax receipts.....	2	104.9	116.1	130.3	140.9	108.1	110.2	113.8	118.2	122.0	125.5	129.5	131.7	134.4	137.0	139.8	141.6	145.1	147.2	149.3				
Income taxes.....	3	51.9	58.3	67.5	72.2	58.4	54.0	56.5	60.0	62.7	64.8	67.3	68.3	69.7	70.8	72.1	72.1	74.0	74.5	74.9				
Nontaxes.....	4	43.2	47.4	51.8	56.8	44.5	45.9	47.0	47.8	48.8	50.2	51.3	52.4	53.5	54.7	56.1	57.5	59.0	60.4	61.8				
Other.....	5	9.8	10.4	10.9	11.8	10.2	10.3	10.3	10.4	10.6	10.6	10.8	11.0	11.3	11.4	11.7	12.1	12.1	12.4	12.6				
Corporate profits tax accruals.....	6	14.0	15.9	19.5	18.2	13.4	12.4	15.6	17.7	17.9	21.0	20.8	18.3	18.0	17.3	17.2	19.0	19.2	18.0	.....			
Indirect business tax and nontax accruals.....	7	210.8	231.0	256.3	275.4	216.9	221.1	227.7	234.5	240.5	248.3	254.4	259.0	263.7	268.2	272.7	278.8	281.8	294.1	289.9				
Sales taxes.....	8	96.2	106.6	120.0	129.0	98.8	100.7	105.2	109.0	111.7	115.9	119.2	121.3	123.8	125.6	128.0	131.2	131.4	133.4	135.3				
Property taxes.....	9	85.3	91.9	99.7	107.2	88.0	89.4	90.9	92.7	94.6	96.8	98.8	100.7	102.5	104.2	106.1	108.2	110.4	112.5	114.6				
Other.....	10	29.3	32.4	36.6	39.1	30.1	31.1	31.6	32.8	34.2	35.6	36.4	36.9	37.5	38.4	38.6	39.4	39.9	43.1	40.1				
Contributions for social insurance.....	11	35.8	38.5	41.1	44.2	36.9	37.6	38.2	38.8	39.4	40.0	40.7	41.4	42.3	43.1	43.9	44.5	45.1	45.7	46.3				
Federal grants-in-aid.....	12	83.9	86.2	93.6	99.0	84.5	86.0	86.1	86.8	86.0	91.5	93.4	92.6	96.9	95.7	98.3	100.2	101.6	103.5	106.1				
Expenditures	13	414.3	440.2	472.4	515.8	424.1	430.4	436.0	444.9	449.5	460.0	468.7	475.8	485.0	495.6	512.6	524.7	530.2	538.5	551.2				
Purchases of goods and services.....	14	369.0	391.5	422.2	461.3	378.7	382.7	387.5	395.8	400.0	409.8	418.1	426.6	434.3	443.5	458.1	468.8	474.7	480.9	492.4				
Compensation of employees.....	15	226.9	241.7	258.9	280.1	232.6	236.5	239.8	243.3	247.2	252.1	256.4	261.0	266.0	272.4	277.6	282.8	287.8	292.6	297.7				
Other.....	16	142.1	149.8	163.3	181.1	146.0	146.2	147.7	152.5	152.8	157.7	161.7	165.6	168.3	171.1	180.5	186.0	186.9	188.3	194.7				
Transfer payments to persons.....	17	79.9	86.5	93.1	99.2	82.3	84.6	85.7	87.1	88.7	91.3	93.3	92.7	94.9	96.3	98.7	100.4	101.4	103.6	105.1				
Net interest paid.....	18	-24.4	-26.2	-28.5	-26.9	-25.8	-25.7	-26.0	-26.3	-26.8	-28.0	-28.8	-28.8	-28.4	-27.7	-27.1	-26.6	-26.4	-26.1	-25.7				
Interest paid.....	19	27.1	32.3	36.9	42.6	29.0	30.4	31.8	33.0	34.1	35.1	36.2	37.5	38.9	40.4	41.9	43.3	44.8	46.2	47.6				
Less: Interest received by government.....	20	51.5	58.6	65.4	69.5	54.8	56.2	57.8	59.4	61.0	63.1	65.0	66.3	67.3	68.1	69.0	69.9	71.2	72.2	73.4				
Less: Dividends received by government.....	21	2.9	2.8	3.6	5.2	3.1	2.8	2.7	2.7	2.9	3.1	3.4	3.8	4.2	4.6	5.0	5.4	5.7	6.1	6.4				
Subsidies less current surplus of government enterprises.....	22	-7.3	-8.8	-10.7	-12.6	-8.0	-8.3	-8.6	-9.0	-9.4	-9.9	-10.5	-11.0	-11.5	-11.9	-12.1	-12.5	-13.7	-13.9	-14.1				
Subsidies.....	23	.5	.5	.6	.7	.5	.5	.5	.5	.5	.6	.6	.6	.6	.7	.7	.7	.7	.8	.8				
Less: Current surplus of government enterprises.....	24	7.8	9.3	11.3	13.2	8.5	8.7	9.1	9.5	10.0	10.5	11.1	11.6	12.2	12.5	12.8	13.2	14.5	14.7	14.9				
Less: Wage accruals less disbursements.....	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Surplus or deficit (-), national income and product accounts.....	26	35.1	47.5	68.5	61.7	35.8	37.0	45.4	51.1	56.4	66.5	70.0	67.2	70.2	65.6	59.2	59.5	62.5	70.0	.....			
Social insurance funds.....	27	36.9	43.1	48.9	52.7	39.7	41.0	42.3	43.7	45.3	46.9	48.3	49.6	50.8	51.6	52.4	53.1	53.7	54.3	55.0				
Other.....	28	-1.7	4.4	19.6	9.0	-3.9	-4.0	3.1	7.4	11.1	19.6	21.7	17.5	19.4	14.0	6.8	6.5	8.8	15.7	.....			

NOTE.—Prior to 1968, dividends received is included in interest received (line 20).

Table 3.4.—Personal Tax and Nontax Receipts

[Billions of dollars]

	Line	1982	1983	1984	1985
Personal tax and nontax receipts	1	409.3	410.5	439.6	486.5
Federal	2	304.5	294.5	309.3	345.6
Income taxes	3	296.5	288.1	302.8	338.4
Withheld	4	265.6	266.4	284.0	304.4
Declarations and settlements	5	87.0	83.5	84.6	102.0
Less: Refunds	6	56.1	61.8	65.8	67.9
Estate and gift taxes	7	7.6	5.9	6.1	6.5
Nontaxes	8	.3	.5	.5	.7
State and local	9	104.9	116.1	130.3	140.9
Income taxes	10	51.9	58.3	67.5	72.2
Estate and gift taxes	11	2.6	2.6	2.4	2.6
Motor vehicle licenses	12	4.6	4.9	5.3	5.8
Property taxes	13	1.4	1.5	1.6	1.8
Other taxes	14	1.3	1.4	1.6	1.7
Nontaxes	15	43.2	47.4	51.8	56.8
Tuition and related educational charges	16	9.3	10.4	11.7	13.0
Hospital and health charges	17	24.6	26.7	28.5	30.7
Fines	18	3.4	3.8	4.3	4.8
Other	19	5.9	6.5	7.4	8.3

Table 3.5.—Indirect Business Tax and Nontax Accruals

[Billions of dollars]

	Line	1982	1983	1984	1985
Indirect business tax and nontax accruals	1	258.8	282.6	312.0	331.4
Federal	2	48.1	51.6	55.7	56.1
Excise taxes	3	32.7	35.8	36.2	35.5
Liquor	4	5.4	5.4	5.3	5.4
Tobacco	5	2.5	5.0	4.7	4.7
Windfall profit tax	6	15.7	9.9	8.3	5.8
Other	7	9.1	15.5	17.9	19.6
Customs duties	8	8.6	9.1	11.9	12.2
Nontaxes	9	6.8	6.7	7.6	8.4
State and local	10	210.8	231.0	256.3	275.4
Sales taxes	11	96.2	106.6	120.0	129.0
State	12	80.3	89.0	100.7	108.2
General	13	51.2	57.3	66.4	71.8
Gasoline	14	10.5	11.5	12.9	13.9
Liquor	15	2.7	2.8	3.0	3.1
Tobacco	16	4.1	4.0	4.2	4.3
Public utilities	17	5.4	5.9	5.9	6.2
Insurance receipts	18	3.5	4.0	4.2	4.8
Other	19	3.0	3.5	4.1	4.3
Local	20	15.9	17.6	19.3	20.8
General	21	10.8	12.1	13.4	14.4
Public utilities	22	3.2	3.6	3.8	4.2
Other	23	1.8	2.0	2.1	2.3
Property taxes	24	85.3	91.9	99.7	107.2
Motor vehicle licenses	25	2.1	2.1	2.3	2.5
Severance taxes	26	7.8	7.1	7.3	7.0
Other taxes	27	7.0	8.2	9.6	10.8
Nontaxes	28	12.4	14.9	17.4	18.8
Rents and royalties	29	7.5	9.6	11.2	12.0
Special assessments	30	1.6	1.8	2.1	2.3
Fines	31	1.1	1.3	1.5	1.7
Other	32	2.2	2.3	2.7	2.8

Table 3.6.—Contributions for Social Insurance

[Billions of dollars]

	Line	1982	1983	1984	1985
Contributions for social insurance	1	269.6	291.0	326.7	355.7
Employer contributions	2	157.3	170.9	193.1	205.5
Federal social insurance funds	3	130.8	142.6	162.9	173.1
Old-age, survivors, disability, and hospital insurance	4	86.0	92.1	106.7	114.7
Old-age, survivors, and disability insurance	5	69.2	73.5	86.1	91.9
Hospital insurance	6	16.8	18.7	20.6	22.8
Unemployment insurance	7	17.0	21.0	25.4	25.1
State tax	8	12.8	15.5	19.3	19.2
Federal tax	9	3.7	4.9	5.4	5.4
Railroad employees	10	.2	.2	.2	.2
Federal employees	11	.3	.4	.3	.3
Federal employee retirement	12	24.3	25.9	26.9	28.9
Civilian	13	9.0	9.6	10.2	11.4
Military	14	15.4	16.3	16.7	17.5
Railroad retirement	15	2.0	1.9	2.3	2.4
Veterans life insurance	16	0	0	0	0
Workers' compensation	17	.9	.9	1.0	1.1
Military medical insurance ¹	18	.5	.6	.7	.8
State and local social insurance funds	19	26.4	28.4	30.2	32.4
State and local employee retirement	20	23.2	25.2	27.0	28.9
Temporary disability insurance	21	.1	.1	.1	.1
Workers' compensation	22	3.1	3.0	3.1	3.3
Personal contributions	23	112.3	120.1	133.5	150.2
Federal social insurance funds	24	102.9	109.9	122.6	138.5
Old-age, survivors, disability, and hospital insurance	25	92.9	99.5	110.8	125.9
Employees	26	86.1	92.4	102.4	115.2
Old-age, survivors, and disability insurance	27	69.3	73.6	81.7	92.2
Hospital insurance	28	16.9	18.7	20.7	22.9
Self-employed	29	6.8	7.1	8.4	10.8
Supplementary medical insurance	30	3.9	4.2	5.1	5.6
State unemployment insurance	31	.1	.2	.3	.3
Federal civilian employee retirement	32	4.3	4.5	4.7	4.8
Railroad retirement	33	.8	.8	1.0	1.0
Veterans life insurance	34	.7	.7	.7	.8
State and local social insurance funds	35	9.4	10.1	10.9	11.8
State and local employee retirement	36	8.6	9.1	9.7	10.2
Temporary disability insurance	37	.9	1.0	1.2	1.5

1. Consists of payments for medical services for dependents of active duty military personnel for medical care at nonmilitary facilities.

Table 3.7B.—Government Purchases of Goods and Services by Type

[Billions of dollars]

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																
					1982		1983				1984				1985				1986		
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^p		
Government purchases of goods and services.	1	641.7	675.0	733.4	815.4	671.8	668.1	675.2	680.7	676.1	693.2	733.3	743.8	763.4	777.3	799.0	829.7	855.6	836.7	857.2	
Federal.....	2	272.7	283.5	311.3	354.1	293.2	285.5	287.7	284.9	276.1	283.4	315.2	317.2	329.1	333.7	340.9	360.9	380.9	355.7	364.8	
National defense.....	3	193.8	214.4	235.0	259.4	205.4	208.5	213.3	214.3	221.5	227.1	233.7	234.5	244.9	248.9	255.1	265.5	268.0	266.4	277.5	
Durable goods.....	4	49.2	58.1	65.5	74.9	53.2	54.3	58.2	57.0	62.8	64.4	66.5	62.0	68.9	71.0	73.1	78.9	76.6	75.7	82.3	
Nondurable goods.....	5	13.6	12.6	12.2	12.2	14.9	13.9	12.3	12.2	12.1	12.1	12.0	12.6	12.1	11.5	12.7	13.0	11.8	11.8	12.5	
Services.....	6	127.1	138.8	152.4	166.1	133.0	135.8	138.2	139.7	141.6	146.1	150.6	154.3	158.5	161.4	163.2	166.6	173.4	172.5	175.8	
Compensation of employees.....	7	84.0	89.6	94.8	101.1	86.7	88.4	89.5	90.0	90.5	93.8	94.5	95.0	95.8	99.9	100.5	100.8	103.4	103.9	104.5	
Military.....	8	56.6	60.2	63.5	67.8	58.5	59.3	60.2	60.5	60.8	62.8	63.3	63.7	64.2	66.9	67.2	67.4	69.7	70.0	70.4	
Civilian.....	9	27.4	29.4	31.3	33.3	28.3	29.1	29.2	29.5	29.7	31.0	31.1	31.3	31.7	33.0	33.2	33.4	33.7	33.8	34.1	
Other services.....	10	43.2	49.3	57.6	65.0	46.2	47.5	48.7	49.7	51.2	52.3	56.1	59.2	62.6	61.5	62.7	65.8	70.0	68.7	71.4	
Structures.....	11	3.9	4.8	5.0	6.1	4.3	4.5	4.6	5.4	4.9	4.5	4.6	5.6	5.4	5.1	6.1	7.0	6.1	6.3	6.8	
Nondefense.....	12	78.9	69.1	76.2	94.7	87.7	77.0	74.4	70.6	54.6	56.3	81.6	82.7	84.2	84.8	85.8	95.5	112.9	89.3	87.3	
Durable goods.....	13	3.1	3.6	3.9	4.1	3.4	3.6	3.5	3.5	3.7	3.8	3.8	3.9	4.1	4.1	4.1	3.9	4.5	4.3	4.4	
Nondurable goods.....	14	14.9	5	3.1	17.2	21.5	9.4	6.2	1.1	-14.6	-15.1	9.2	9.3	8.9	8.9	9.3	17.5	33.2	11.1	8.5	
Commodity Credit Corporation inventory change.....	15	9.2	-5.7	-3.6	11.3	15.5	3.6	-1	-6.1	-20.1	-21.0	2.3	3.3	1.0	2.8	2.3	11.4	28.7	5.6	2.7	
Other nondurables.....	16	5.7	6.2	6.7	5.9	6.0	5.7	6.3	7.1	5.5	5.9	6.9	6.0	7.9	6.1	6.9	6.1	4.5	5.5	5.8	
Services.....	17	54.3	58.4	62.0	66.0	56.6	57.5	58.1	58.9	58.9	60.7	61.1	62.4	63.8	64.5	65.1	66.5	68.0	66.7	67.2	
Compensation of employees.....	18	33.1	35.1	37.2	39.6	34.0	34.8	35.0	35.2	35.5	36.7	37.0	37.4	37.9	39.2	39.5	39.7	40.0	40.2	40.3	
Other services.....	19	21.2	23.2	24.7	26.4	22.6	22.7	23.1	23.7	23.4	24.0	24.1	25.0	25.9	25.3	25.6	26.8	28.0	26.6	26.8	
Structures.....	20	6.6	6.7	7.3	7.4	6.3	6.5	6.6	7.1	6.6	6.9	7.5	7.2	7.5	7.3	7.4	7.5	7.2	7.2	7.3	
State and local.....	21	369.0	391.5	422.2	461.3	378.7	382.7	387.5	395.8	400.0	409.8	418.1	426.6	434.3	443.5	458.1	468.8	474.7	480.9	492.4	
Durable goods.....	22	14.7	16.6	18.7	20.8	15.3	15.8	16.4	16.9	17.4	17.9	18.4	19.0	19.5	20.0	20.5	20.9	21.5	21.9	22.4	
Nondurable goods.....	23	33.4	34.3	36.2	38.7	33.9	33.3	33.9	34.8	35.0	35.8	36.1	36.1	36.8	37.6	38.4	38.4	39.7	40.0	38.7	36.8
Services.....	24	277.2	297.5	320.3	348.3	285.2	290.4	294.9	299.7	304.7	311.2	317.1	323.2	329.6	337.9	345.0	351.9	358.6	365.4	371.9	
Compensation of employees.....	25	226.9	241.7	258.9	280.1	232.6	236.5	239.8	243.3	247.2	252.1	256.4	261.0	266.0	272.4	277.6	282.8	287.8	292.6	297.7	
Other services.....	26	50.3	55.8	61.4	68.2	52.5	53.9	55.1	56.4	57.6	59.1	60.7	62.2	63.6	65.5	67.4	69.1	70.8	72.7	74.2	
Structures.....	27	43.7	43.2	47.0	53.5	44.3	43.2	42.3	44.4	42.8	44.8	46.5	48.3	48.4	48.0	54.2	57.3	54.6	55.0	61.4	

Table 3.8B.—Government Purchases of Goods and Services by Type in Constant Dollars

[Billions of 1982 dollars]

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates															
					1982		1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^p	
Government purchases of goods and services.	1	641.7	649.0	675.2	721.2	660.1	649.2	650.9	653.6	642.2	650.2	678.2	681.0	691.5	695.3	708.3	731.8	749.4	725.2	737.5
Federal.....	2	272.7	275.1	291.7	323.6	289.5	278.2	278.5	277.6	266.0	271.2	296.3	295.6	303.8	305.8	311.4	329.9	347.2	320.4	325.1
National defense.....	3	193.8	206.9	219.4	235.7	201.4	203.2	206.3	206.5	211.6	214.4	219.0	218.4	225.9	228.0	233.5	242.2	239.3	238.7	247.5
Durable goods.....	4	49.2	56.1	61.2	70.4	52.3	53.0	56.4	55.1	59.6	61.1	62.7	57.9	63.2	66.8	69.2	74.6	70.8	71.3	76.7
Nondurable goods.....	5	13.6	13.5	13.6	13.6	15.0	14.5	13.3	13.2	13.1	13.7	13.2	13.9	13.4	12.7	14.1	14.4	13.1	13.3	14.0
Services.....	6	127.1	132.6	140.0	146.3	129.7	131.3	132.0	132.9	134.0	135.3	138.8	141.4	144.3	143.9	144.6	146.9	150.0	148.5	150.8
Compensation of employees.....	7	84.0	85.6	86.9	88.3	84.4	85.3	85.4	85.7	85.8	86.5	86.9	87.0	87.3	88.2	88.3	88.5	88.4	88.6	88.8
Military.....	8	56.6	57.6	58.6	59.5	56.8	57.4	57.5	57.6	57.7	58.2	58.6	58.7	58.9	59.4	59.5	59.6	59.5	59.6	59.7
Civilian.....	9	27.4	28.0	28.3	28.9	27.6	27.9	27.9	28.0	28.1	28.3	28.3	28.3	28.5	28.8	28.8	28.9	28.9	28.9	29.1
Other services.....	10	43.2	47.0	53.0	58.0	45.4	46.0	46.6	47.3	48.2	48.8	52.0	54.4	57.0	55.7	56.3	58.4	61.6	60.0	62.0
Structures.....	11	3.9	4.8	4.7	5.5	4.4	4.4	4.6	5.2	4.8	4.3	4.4	5.2	5.0	4.7	5.6	6.3	5.4	5.6	6.0
Nondefense.....	12	78.9	68.2	72.3	87.8	88.2	75.1	72.2	71.1	54.4	56.8	77.3	77.1	77.9	77.8	77.9	87.6	107.9	81.7	77.5
Durable goods.....	13	3.1	3.8	4.1	4.6	3.4	3.7	3.7	3.7	3.9	4.0	4.0	4.1	4.3	4.4	4.5	4.5	5.2	5.2	5.5
Nondurable goods.....	14	14.9	2.1	4.5	18.2	23.2	9.6	6.4	4.2	-11.7	-10.0	10.0	9.3	8.6	9.2	9.1	17.7	36.6	11.8	7.2
Commodity Credit Corporation inventory change.....	15	9.2	-4.2	-2.2	12.3	17.2	3.8	-1	-8.1	-17.2	-15.9	3.1	3.4	.8	3.2	2.0	11.5	32.3	6.4	1.5
Other nondurables.....	16	5.7	6.3	6.7	5.9	5.9	5.8	6.5	7.3	5.6	5.9	7.0	5.9	7.9	6.0	7.0	6.2	4.3	5.4	5.6
Services.....	17	54.3	55.7	56.7	58.2	55.3	55.4	55.6	56.2	55.8	56.0	56.0	56.9	57.8	57.3	57.5	58.5	59.5	58.1	58.3
Compensation of employees.....	18	33.1	33.4	33.7	34.3	33.2	33.3	33.4	33.4	33.6	33.5	33.6	33.8	34.0	34.2	34.3	34.3	34.3	34.3	34.4
Other services.....	19	21.2	22.3	23.0	23.9	22.1	22.0	22.2	22.7	22.2	22.5	22.4	23.1	23.8	23.0	23.2	24.2	25.2	23.8	23.9
Structures.....	20	6.6	6.6	7.0	6.8	6.3	6.4	6.5	7.0	6.4	6.7	7.2	6.9	7.1	6.9	6.9	7.0	6.6	6.6	6.6
State and local.....	21	369.0	373.9	383.5	397.6	370.6	371.0	372.4	376.0	376.2	379.0	381.8	385.4	387.7	389.5	396.9	401.9	402.2	404.8	412.4
Durable goods.....	22	14.7	16.3	17.9	19.5	15.1	15.6	16.1	16.5	16.9	17.3	17.7	18.1	18.6	19.0	19.3	19.7	20.1	20.4	20.7
Nondurable goods.....	23	33.4	35.0	36.6	39.0	33.9	34.3	34.8	35.3	35.7	35.9	36.3	36.7	37.4	38.0	38.6	39.5	40.1	40.6	41.2
Services.....	24	277.2	279.7	283.9	290.9	277.1	278.2	279.2	280.3	281.2	282.0	283.0	284.4	286.3	288.2	290.1	291.8	293.6	295.0	296.5
Compensation of employees.....	25	226.9	227.3	229.3	232.9	225.9	226.4	227.0	227.5	228.1	228.4	228.7	229.6	230.6	231.6	232.5	233.4	234.3	235.0	235.7
Other services.....	26	50.3	52.5	54.6	58.0	51.2	51.7	52.3	52.8	53.1	53.6	54.3	54.8	55.7	56.6	57.6	58.4	59.3	60.0	

Table 3.9.—National Defense Purchases of Goods and Services

[Billions of dollars]

	Line	Seasonally adjusted at annual rates																								
		1982	1983	1984	1985	1982					1983					1984					1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P		
National defense purchases.....	1	193.8	214.4	235.0	259.4	205.4	208.5	213.3	214.3	221.5	227.1	233.7	234.5	244.9	248.9	255.1	265.5	268.0	266.4	277.5						
Durable goods.....	2	49.2	58.1	65.5	74.9	53.2	54.3	58.2	57.0	62.8	64.4	66.5	62.0	68.9	71.0	73.1	78.9	76.6	75.7	82.3						
Military equipment.....	3	40.2	48.5	55.5	64.0	43.7	44.7	48.5	47.4	53.3	54.6	56.5	51.8	59.2	60.6	62.3	67.5	65.6	64.2	70.1						
Aircraft.....	4	16.8	20.4	21.8	25.9	18.5	17.8	20.7	20.1	23.0	21.1	21.4	21.3	23.5	24.1	26.5	25.0	28.1	28.1	30.1						
Missiles.....	5	5.7	7.0	8.5	9.7	6.3	6.7	6.2	6.5	8.6	8.5	7.6	7.7	10.3	9.7	8.3	10.2	10.4	10.7	12.4						
Ships.....	6	6.0	6.7	7.7	8.5	5.8	5.8	7.2	7.0	7.6	7.6	7.8	7.0	8.3	7.8	8.3	9.0	8.8	8.0	8.7						
Vehicles.....	7	2.9	3.9	5.0	4.7	3.7	4.0	3.9	3.3	4.4	4.7	6.1	4.5	4.8	4.7	4.3	5.2	4.4	4.5	5.1						
Electronic equipment.....	8	3.1	3.6	4.0	4.9	3.3	3.6	3.7	3.8	3.9	4.0	3.6	4.6	4.6	4.6	4.8	5.4	4.9	4.6	5.0						
Other.....	9	5.8	6.7	8.5	10.4	6.2	7.0	6.7	6.0	8.9	9.6	7.8	7.8	9.6	10.1	12.7	9.0	8.3	8.8							
Other durable goods.....	10	8.9	9.6	9.9	10.9	9.5	9.6	9.7	9.6	9.5	9.8	10.0	10.2	9.7	10.4	10.9	11.4	11.0	11.6	12.2						
Nondurable goods.....	11	13.6	12.6	12.2	12.2	14.9	13.9	12.3	12.2	12.1	12.1	12.0	12.6	12.1	11.5	12.7	13.0	11.8	11.8	12.5						
Petroleum products.....	12	9.2	7.6	6.8	6.6	10.3	9.0	7.3	7.2	6.9	6.8	6.7	6.9	6.6	6.0	7.1	7.2	6.2	6.3	6.5						
Ammunition.....	13	2.3	2.7	3.1	3.2	2.5	2.6	2.7	2.8	2.8	3.0	3.1	3.2	3.1	3.2	3.2	3.3	3.2	3.2	3.5						
Other nondurable goods.....	14	2.1	2.3	2.3	2.4	2.1	2.3	2.4	2.2	2.3	2.3	2.2	2.5	2.3	2.3	2.5	2.4	2.3	2.4							
Services.....	15	127.1	138.8	152.4	166.1	133.0	135.8	138.2	139.7	141.6	146.1	150.6	154.3	158.5	161.4	163.2	166.6	173.4	172.5	175.8						
Compensation of employees.....	16	84.0	89.6	94.8	101.1	86.7	88.4	89.5	90.0	90.5	93.8	94.5	95.0	95.8	99.5	100.5	103.4	103.9	104.5							
Military.....	17	56.6	60.2	63.5	67.8	58.5	59.3	60.2	60.5	60.8	62.8	63.3	63.7	64.2	66.9	67.2	67.4	69.7	70.0	70.4						
Civilian.....	18	27.4	29.4	31.3	33.3	28.3	29.1	29.2	29.5	29.7	31.0	31.1	31.3	31.7	33.0	33.2	33.4	33.7	33.8	34.1						
Other services.....	19	43.2	49.3	57.6	65.0	46.2	47.5	48.7	49.7	51.2	52.3	56.1	59.2	62.6	61.5	62.7	65.8	70.0	68.7	71.4						
Contractual research and development.....	20	16.3	19.6	23.5	27.3	17.4	18.7	18.9	19.6	21.3	21.4	22.8	24.3	25.5	25.2	26.2	27.7	29.7	28.7	31.8						
Installation support ¹	21	12.0	13.3	15.8	16.9	13.1	13.0	13.2	13.2	13.7	13.5	15.0	16.7	17.8	16.8	16.6	17.1	17.2	17.4	17.3						
Weapons support ²	22	5.5	6.1	6.7	7.5	6.1	6.2	6.1	6.2	6.3	6.7	6.8	6.9	7.0	7.3	7.7	8.2	7.7	7.7	7.7						
Personnel support ³	23	3.6	3.9	4.9	5.7	3.6	3.8	3.8	4.0	4.0	4.3	5.1	4.9	5.4	4.6	5.2	6.3	6.8	6.9	6.8						
Transportation of materiel.....	24	3.2	3.5	3.4	3.8	3.4	3.3	3.6	3.8	3.5	3.4	3.4	3.4	3.5	3.7	3.7	3.6	4.3	4.1	3.9						
Travel of persons.....	25	2.6	2.7	3.0	3.5	2.5	2.4	3.0	2.8	2.5	3.3	2.8	2.8	3.1	3.3	3.4	3.6	3.7	3.4	3.3						
Other.....	26	0	.2	.3	.2	.2	.1	.3	0	.1	.5	.4	.6	.3	.3	-.1	.2	.5	.5							
Structures.....	27	3.9	4.8	5.0	6.1	4.3	4.5	4.6	5.4	4.9	4.5	4.6	5.6	5.4	5.1	6.1	7.0	6.1	6.3	6.8						
Military facilities.....	28	2.3	2.8	3.0	3.5	2.5	2.4	2.6	3.2	3.2	2.7	2.6	3.4	3.2	2.8	3.5	4.0	3.7	3.6	3.8						
Other.....	29	1.6	2.0	2.0	2.6	1.8	2.1	2.0	2.1	1.8	1.7	2.0	2.2	2.2	2.3	2.6	3.0	2.4	2.8	3.0						

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.

2. Includes depot maintenance and contractual services for weapons systems, other than research and development.

3. Includes compensation of foreign personnel, consulting, training, and education.

Table 3.10.—National Defense Purchases of Goods and Services in Constant Dollars

[Billions of 1982 dollars]

	Line	Seasonally adjusted at annual rates																								
		1982	1983	1984	1985	1982					1983					1984					1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P		
National defense purchases.....	1	193.8	206.9	219.4	235.7	201.4	203.2	206.3	206.5	211.6	214.4	219.0	218.4	225.9	228.0	233.5	242.2	239.3	238.7	247.5						
Durable goods.....	2	49.2	56.1	61.2	70.4	52.3	53.0	56.4	55.1	59.6	61.1	62.7	57.9	63.2	66.8	69.2	74.6	70.8	71.3	76.7						
Military equipment.....	3	40.2	46.4	51.2	58.8	42.8	43.5	46.7	45.4	50.0	51.2	52.7	47.6	53.3	56.1	57.9	62.5	58.6	58.0	62.6						
Aircraft.....	4	16.8	19.0	18.5	22.6	18.0	17.0	19.5	18.7	20.8	18.7	18.4	19.0	21.6	23.4	22.0	23.4	22.0	23.4	24.6						
Missiles.....	5	5.7	6.7	8.1	9.2	5.9	6.5	5.9	6.4	8.1	8.1	7.2	7.4	9.5	8.7	8.2	9.9	9.9	10.5	11.9						
Ships.....	6	6.0	6.7	7.0	7.5	5.7	5.7	7.0	6.8	7.3	7.0	7.2	6.4	7.5	7.0	7.3	7.9	7.7	6.9	7.6						
Vehicles.....	7	2.9	4.0	5.5	5.3	3.8	4.2	4.1	3.4	4.4	4.8	6.5	5.0	5.5	5.5	5.2	5.8	4.6	5.0	5.6						
Electronic equipment.....	8	3.1	3.5	3.8	4.6	3.3	3.3	3.5	3.6	3.6	3.7	3.8	3.4	4.3	4.3	4.5	5.1	4.6	4.3	4.7						
Other.....	9	5.8	6.5	8.3	9.7	6.1	6.8	6.8	6.6	5.8	8.7	9.5	7.5	7.4	9.0	9.4	11.8	8.5	7.8	8.3						
Other durable goods.....	10	8.9	9.7	10.0	11.6	9.5	9.6	9.7	9.8	9.6	9.9	10.0	10.3	9.9	10.6	11.3	12.1	12.2	13.2	14.1						
Nondurable goods.....	11	13.6	13.5	13.6	13.6	15.0	14.5	13.3	13.2	13.1	13.7	13.2	13.9	13.4	12.7	14.1	14.4	13.1	13.3	14.0						
Petroleum products.....	12	9.2	8.6	8.3	8.4	10.4	9.6	8.3	8.3	8.0	8.5	7.9	8.5	8.3	7.5	9.0	9.1	7.9	8.1	8.4						
Ammunition.....	13	2.3	2.6	3.0	2.9	2.5	2.5	2.6	2.7	2.9	2.9	3.0	3.0	3.0	2.9	2.9	3.0	2.9	3.0	3.4						
Other nondurable goods.....	14	2.1	2.3	2.3	2.2	2.1	2.4	2.4	2.3	2.4	2.3	2.2	2.4	2.2	2.2	2.2	2.3	2.2	2.1	2.2						
Services.....	15	127.1	132.6	140.0	146.3	129.7	131.3	132.0	132.9	134.0	135.3	138.8	141.4	144.3	143.9	144.6	146.9	150.0	148.5	150.8						
Compensation of employees.....	16	84.0	85.6	86.9	88.3	84.4	85.3	85.4	85.7	85.8	86.5	86.9	87.0	87.3	88.2	88.3	88.5	88.4	88.6	88.8						
Military.....	17	56.6	57.6	58.6	59.5	56.8	57.4	57.5	57.6	57.7	58.2	58.6	58.7	58.9	59.4	59.5	59.6	59.5	59.6	59.7						
Civilian.....	18	27.4	28.0	28.3	28.9	27.6	27.9	27.9	28.0	28.1	28.3	28.3	28.3	28.5	28.8	28.8	28.9	28.9	28.9	29.1						
Other services.....	19	43.2	47.0	53.0	58.0	45.4	46.0	46.6	47.3	48.2	48.3	52.0	54.4	57.0	55.7	56.3	58.4	61.6	60.0	62.0						
Contractual research and development.....	20	16.3	18.6	21.4	24.1	16.8	17.9	17.9	18.6	19.8	19.7	21.0	22.1	22.9	22.6	23.3	24.4	26.0	24.9	27.6						
Installation support ¹	21	12.0	12.4	14.0	14.4	13.1	12.6	12.4	12.2	12.6	12.2	13.5	14.8	15.6	14.6	14.2	14.5	14.5	14.5	14.3						
Weapons support ²	22	5.5	5.7	6.1	6.7	5.3	5.8	5.7	5.7	5.8	5.8	6.2	6.2	6.2	6.3	6.5	6.8	7.2	6.8	6.7						
Personnel support ³	23	3.6	3.7	4.7	5.2	3.6	3.6	3.7	3.8	3.8	4.1	4.8	4.6	5.1	4.5	4.8	5.6	5.8	5.7	5.5						
Transportation of materiel.....	24	3.2	3.6	3.5	3.9	3.5	3.4	3.7	3.8	3.6	3.4	3.5	3.4	3.7	3.8	3.8	3.6	4.4	4.1	4.0						
Travel of persons.....	25	2.6	2.7	3.1	3.4	2.5	2.4	3.0	2.8	2.6	3.4	2.9	2.8	3.2	3.3	3.3	3.5	3.6	3.4	3.3						
Other.....	26	0	.2	.3	.2	.1	.2																			

Table 3.11.—Government Transfer Payments to Persons

[Billions of dollars]					
	Line	1982	1983	1984	1985
Government transfer payments to persons	1	396.2	426.6	437.3	466.2
Federal	2	316.3	340.1	344.3	367.0
Benefits from social insurance funds.....	3	273.6	294.5	298.3	320.0
Old-age, survivors, and disability insurance.....	4	153.7	164.4	173.0	183.3
Hospital and supplementary medical insurance.....	5	50.8	57.2	62.6	70.1
Unemployment insurance.....	6	25.2	26.4	16.0	15.8
State.....	7	23.4	20.1	13.2	14.6
Railroad employees.....	8	.4	.4	.2	.2
Federal employees.....	9	.3	.4	.3	.3
Special unemployment benefits.....	10	1.1	5.5	2.3	.8
Federal employee retirement.....	11	35.2	37.5	37.4	41.1
Civilian ¹	12	19.9	21.2	22.1	23.5
Military ²	13	15.4	16.3	15.3	17.5
Railroad retirement.....	14	5.8	6.0	6.1	6.2
Veterans life insurance.....	15	1.4	1.4	1.4	1.6
Workers' compensation.....	16	.9	.9	1.0	1.1
Military medical insurance ³	17	.5	.6	.7	.8
Veterans benefits.....	18	14.9	15.0	14.8	15.0
Pension and disability.....	19	13.3	13.7	13.7	14.0
Readjustment.....	20	1.6	1.4	1.1	.9
Other ⁴	21				
Food stamp benefits.....	22	9.9	11.1	10.7	10.7
Black lung benefits.....	23	1.7	1.7	1.6	1.6
Supplemental security income.....	24	6.9	7.4	8.3	8.8
Direct relief.....	25				
Earned income credit.....	26	1.2	1.2	1.2	1.1
Other ⁵	27	8.2	9.1	9.4	9.8
State and local	28	79.9	86.5	93.1	99.2
Benefits from social insurance funds.....	29	23.0	25.2	27.6	30.1
State and local employee retirement.....	30	19.3	21.2	23.4	25.6
Temporary disability insurance.....	31	1.0	1.0	1.1	1.1
Workers' compensation.....	32	2.7	3.0	3.2	3.4
Public assistance.....	33	51.8	56.1	60.3	63.4
Medical care.....	34	31.7	34.8	37.7	39.9
Aid to families with dependent children.....	35	13.3	14.2	14.9	15.4
Supplemental security income.....	36	2.1	2.0	2.1	2.3
General assistance.....	37	1.9	2.0	2.4	2.4
Energy assistance.....	38	1.6	1.7	1.9	1.8
Other ⁶	39	1.2	1.3	1.4	1.6
Education.....	40	2.7	2.9	3.1	3.2
Employment and training.....	41	1.1	1.0	.8	.9
Other ⁷	42	1.3	1.4	1.3	1.5

1. Consists of civil service, foreign service, Public Health Service officers, Tennessee Valley Authority, and several small retirement programs.

2. Includes the Coast Guard.

3. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.

4. Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.

5. Consists largely of payments to nonprofit institutions, aid to students, and payments for medical services for retired military personnel and their dependents at nonmilitary facilities.

6. Consists of emergency assistance and medical insurance premium payments paid on behalf of indigents.

7. Consists largely of foster care, veterans benefits, Alaska dividends, and crime victim payments.

Table 3.12.—Subsidies Less Current Surplus of Government Enterprises

[Billions of dollars]					
	Line	1982	1983	1984	1985
Subsidies less current surplus of government enterprises	1	8.7	14.1	10.5	8.2
Federal	2	16.0	22.9	21.3	20.7
Subsidies.....	3	15.0	21.7	22.1	22.2
Agricultural.....	4	2.7	8.3	8.3	7.1
Housing.....	5	9.8	10.9	11.9	13.1
Maritime.....	6	.5	.3	.4	.3
Air carriers.....	7	.1	.1	0	0
Other ¹	8	1.9	2.1	1.5	1.7
Less: Current surplus of government enterprises.....	9	-.9	-1.2	.8	1.5
Postal Service.....	10	-.6	-1.2	-1.7	-1.4
Commodity Credit Corporation.....	11	-3.5	-4.2	-2.5	-3.8
Federal Housing Administration.....	12	.5	.5	.4	.7
Tennessee Valley Authority.....	13	1.2	1.4	1.6	2.1
Other ²	14	1.4	2.3	3.0	4.0
State and local	15	-7.3	-8.8	-10.7	-12.6
Subsidies.....	16	.5	.5	.6	.7
Less: Current surplus of government enterprises.....	17	7.8	9.3	11.3	13.2
Water and sewerage.....	18	2.3	3.1	3.9	4.4
Gas and electricity.....	19	3.5	4.0	4.7	5.2
Toll facilities.....	20	1.1	1.1	1.2	1.3
Liquor stores.....	21	.5	.5	.4	.4
Air and water terminals.....	22	1.1	1.2	1.3	1.3
Housing and urban renewal.....	23	1.3	1.4	1.7	1.8
Public transit.....	24	-3.5	-4.1	-4.7	-4.5
Other ³	25	1.5	2.2	2.9	3.3

1. Consists largely of subsidies to railroads and mass transit systems.

2. Consists largely of Federal Deposit Insurance Corporation, Federal Savings and Loan Insurance Corporation, and Bonneville Power Administration.

3. Consists of State lotteries, off-track betting, local parking, and miscellaneous activities.

Table 3.13.—Social Insurance Funds Receipts and Expenditures

[Billions of dollars]					
	Line	1982	1983	1984	1985
Federal					
Receipts	1	248.8	268.7	307.2	338.2
Contributions for social insurance.....	2	233.7	252.5	285.5	311.5
Personal contributions.....	3	102.9	109.9	122.6	138.5
Employer contributions.....	4	130.8	142.6	162.9	173.1
Government and government enterprises.....	5	38.1	41.6	43.8	47.4
Other.....	6	92.7	101.0	119.2	125.6
Interest received.....	7	15.0	16.2	21.7	26.7
Expenditures	8	279.6	301.1	305.0	327.2
Administrative expenses (purchases of goods and services).....	9	6.0	6.6	6.7	7.2
Transfer payments to persons.....	10	273.6	294.5	298.3	320.0
Surplus or deficit (-).....	11	-30.8	-32.4	2.2	11.0
State and local					
Receipts	12	60.7	69.3	77.6	84.0
Contributions for social insurance.....	13	35.8	38.5	41.1	44.2
Personal contributions.....	14	9.4	10.1	10.9	11.8
Employer contributions.....	15	26.4	28.4	30.2	32.4
Government and government enterprises.....	16	24.1	26.0	27.7	29.7
Other.....	17	2.3	2.4	2.5	2.7
Interest and dividends received.....	18	24.9	30.8	36.5	39.9
Expenditures	19	23.9	26.2	28.7	31.3
Administrative expenses (purchases of goods and services).....	20	.9	1.0	1.1	1.2
Transfer payments to persons.....	21	23.0	25.2	27.6	30.1
Surplus or deficit (-).....	22	36.9	43.1	48.9	52.7

NOTE.—In this table interest and dividends received is included in receipts; in tables 3.1, 3.3, 3.14, 3.16, 3.18, and 9.4, interest received and dividends received are netted against expenditures.

Table 3.14.—Government Expenditures by Function

[Billions of dollars]					
	Line	1982	1983	1984	1985
Total ¹	1	1,111.6	1,189.9	1,275.2	1,401.7
Central executive, legislative, and judicial activities.....	2	34.3	36.3	39.0	43.2
International affairs.....	3	8.0	8.7	11.3	14.3
Space.....	4	5.8	6.9	7.0	7.4
National defense.....	5	193.5	214.0	234.7	259.1
Civilian safety.....	6	36.0	39.5	43.4	48.1
Education.....	7	170.4	181.9	194.3	210.0
Health and hospitals.....	8	48.9	51.8	55.1	58.5
Income support, social security, and welfare.....	9	363.5	387.6	394.3	420.5
Veterans benefits and services.....	10	26.1	27.3	28.1	28.9
Housing and community services.....	11	18.4	17.7	19.3	20.5
Recreational and cultural activities.....	12	8.6	9.0	9.5	10.1
Energy.....	13	5.3	3.7	2.5	1.6
Agriculture.....	14	22.9	16.0	17.5	32.5
Natural resources.....	15	8.2	8.7	8.3	9.3
Transportation.....	16	48.4	52.1	56.8	63.1
Postal service.....	17	1.1	1.9	2.6	2.5
Economic development, regulation, and services.....	18	4.1	3.8	3.7	3.1
Labor training and services.....	19	6.1	5.9	5.6	6.1
Commercial activities.....	20	-1.8	-2.5	-3.2	-3.6
Net interest paid ²	21	82.1	96.0	119.9	138.3
Other and unallocable.....	22	21.8	23.0	25.5	28.1

1. Equals Federal Government expenditures less grants-in-aid to State and local governments plus State and local government expenditures. Total expenditures include employee compensation on a disbursement basis. The estimates by function include employee compensation on an accrual basis. Wage accruals less disbursements (in millions of dollars) is zero except as follows: 1982, -4; 1983, -445; 1984, 220; and 1985, -230.

2. Excludes interest received by State and local social insurance funds, which is netted against expenditures for the appropriate functions.

Table 3.15.—Federal Government Expenditures by Type and Function

[Millions of dollars]

	Line	1982					1983				
		Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises
Total	1	781,180	272,699	408,652	83,856	15,969	835,929	283,525	442,858	86,219	22,882
Central executive, legislative, and judicial activities	2	11,643	10,986	-78	736	-1	12,166	11,341	-11	832	4
Central administration and management	3	4,311	3,685	-27	654	-1	4,329	3,573	-31	783	4
Tax collection and financial management	4	4,298	4,298				4,622	4,622			
Legislative and judicial activities	5	2,173	2,138		35		2,309	2,294		15	
Other	6	861	865	-51	47		906	852	20	34	
International affairs	7	7,984	1,678	6,314		-8	8,724	1,797	6,947		-20
Conduct of foreign affairs and informational activities	8	1,715	1,680	35			1,816	1,780	36		
Foreign economic assistance	9	6,269	-2	6,279		-8	6,908	17	6,911		-20
Space	10	5,945	5,818		127		6,977	6,850		127	
National defense	11	194,678	193,828		1,169	-319	214,947	214,376		909	-338
Military activities	12	193,948	193,205		1,062	-319	214,292	213,767		863	-338
Civil defense	13	148	41		107		151	105		46	
Foreign military assistance	14	503	503				474	474			
Other	15	79	79				30	30			
Civilian safety	16	2,354	2,230	1	123		2,638	2,560	1	77	
Police	17	1,837	1,781	1	55		2,073	2,048	1	24	
Fire	18	35	35				61	61			
Correction	19	482	414		68		504	451		53	
Education	20	14,254	1,438	5,362	7,454		14,503	1,474	6,254	6,775	
Elementary and secondary	21	5,549	320	121	5,108		4,749	362	129	4,258	
Higher	22	5,782	218	4,863	701		6,964	235	5,727	1,002	
General research and other	23	2,923	900	378	1,645		2,790	877	398	1,515	
Health and hospitals	24	9,360	5,507	587	3,266		9,195	5,598	559	3,038	
Income support, social security, and welfare	25	339,492	5,283	293,364	40,845		364,921	5,381	315,783	43,757	
Retirement	26	174,570	1,095	173,475			187,164	1,101	186,063		
Old-age and survivors insurance (social security)	27	138,585	1,059	137,526			149,193	1,087	148,126		
Government employees, civilian	28	16,939		16,939			18,113		18,113		
Government employees, military	29	13,822		13,822			14,706		14,706		
Railroad	30	5,224	36	5,188			5,152	34	5,118		
Disability	31	25,251	420	24,267	564		26,014	395	24,983	636	
Disability insurance (social security)	32	18,157	353	17,240	564		18,402	356	17,410	636	
Government employees, civilian	33	3,359		3,359			3,534		3,534		
Government employees, military	34	1,367		1,367			1,383		1,383		
Railroad	35	626	5	621			938	6	932		
Other	36	1,742	62	1,680			1,757	33	1,724		
Unemployment insurance	37	27,520	49	25,374	2,097		28,739	46	26,346	2,347	
Regular	38	29,105	49	20,959	2,097		20,794	46	18,401	2,347	
Extended	39	3,538		3,538			7,203		7,203		
Other	40	877		877			742		742		
Medical care	41	69,940	1,217	50,820	17,903		77,706	1,376	57,234	19,096	
Hospital and supplementary medical insurance (Medicare)	42	52,080	1,217	50,820	43		58,645	1,376	57,234	35	
Medicaid	43	17,860			17,860		19,061			19,061	
Welfare and social services	44	38,637	1,904	17,310	19,423		41,781	1,825	19,001	20,955	
Other	45	3,574	598	2,118	858		3,517	638	2,156	723	
Veterans benefits and services	46	26,126	8,365	17,664	102	-5	27,282	9,086	18,092	110	-6
Disability and survivors compensation	47	13,493		13,493			13,872		13,872		
Education	48	1,641	36	1,605			1,390	27	1,363		
Insurance	49	1,375	1	1,374			1,398	1	1,397		
Hospitals and medical care	50	8,547	7,353	1,114	80		9,403	8,038	1,275	90	
Other	51	1,070	975	78	22	-5	1,219	1,020	185	20	-6
Housing and community services	52	15,956	564	96	7,482	7,814	16,391	1,032	16	6,726	8,617
Urban renewal and community development	53	4,514	336	96	4,082		4,497	558	16	3,923	
Housing	54	8,042	228			7,814	9,091	474			8,617
Water and sewerage	55	3,400			3,400		2,803			2,803	
Recreational and cultural activities	56	1,642	1,107	264	271		1,686	1,047	425	214	
Energy	57	6,960	7,606		935	-1,581	6,007	7,313		736	-2,042
Conservation and development of energy sources	58	5,696	4,925		771		5,646	5,077		569	
Production and sale of power	59	498	1,915		164	-1,581	-457	1,418		167	-2,042
Administration and regulation	60	766	766				818	818			
Agriculture	61	21,446	12,994	48	734	7,670	14,417	-617	42	717	14,275
Stabilization of farm prices and income	62	16,588	10,652			5,936	9,072	-3,206			12,278
Financing farm ownership and utilities	63	2,176	498	2	181	1,495	2,639	720	7	143	1,769
Conservation of agricultural resources	64	823	503		81	239	819	512		79	228
Other	65	1,859	1,341	46	472		1,887	1,357	35	495	
Natural resources	66	5,846	4,673		1,166	7	6,260	5,059		1,199	2
Transportation	67	20,263	6,981	7	11,021	2,254	22,285	7,329	4	12,575	2,377
Highways	68	8,316	279	4	8,033		9,435	247	1	9,187	
Water	69	3,839	3,567	3	2	267	4,052	3,789	3	7	253
Air	70	3,040	2,655		321	64	3,528	2,915		575	38
Railroad	71	1,255	407		61	787	1,480	326		38	1,116
Transit	72	3,813	73		2,604	1,136	3,790	52		2,768	970
Postal service	73	1,084	484			600	1,912	680			1,232
Economic development, regulation, and services	74	1,782	1,685	3	714	-620	1,166	1,794	12	682	-1,322
Economic development assistance	75	1,445	530	3	713	199	1,325	595	12	680	38
Regulation of commerce and finance	76	393	393				365	365			
Other	77	-56	762		1	-819	-524	834		2	-1,360
Labor training and services	78	5,221	1,466	460	3,137	158	5,122	1,419	464	3,136	103
Training programs	79	4,010	740	460	2,810		3,937	658	464	2,815	
Other	80	1,211	726		327	158	1,185	761		321	103
Net interest paid	81	84,560		84,560			94,270		94,270		
Revenue sharing	82	4,580	6		4,574		4,615	6		4,609	

Table 3.15.—Federal Government Expenditures by Type and Function—Continued

(Millions of dollars)

	Line	1984					1985				
		Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises
Total	1	896,476	311,254	470,568	93,609	21,265	984,882	354,122	510,856	98,957	20,717
Central executive, legislative, and judicial activities	2	12,843	12,163	98	588	-6	13,970	13,380	-45	639	-4
Central administration and management	3	4,232	3,744	-35	529	-6	4,648	4,141	-48	559	-4
Tax collection and financial management	4	4,947	4,947				5,335	5,335			
Legislative and judicial activities	5	2,394	2,381		13		2,694	2,677		17	
Other	6	1,270	1,091	133	46		1,293	1,227	3	63	
International affairs	7	11,335	2,179	9,175		-19	14,273	2,476	11,818		-21
Conduct of foreign affairs and informational activities	8	2,117	2,080	37			2,462	2,400	62		
Foreign economic assistance	9	9,218	99	9,138		-19	11,811	76	11,756		-21
Space	10	7,131	7,010		121		7,520	7,350		170	
National defense	11	235,845	235,037		1,167	-359	260,373	259,374		1,290	-291
Military activities	12	234,508	233,766		1,101	-359	259,111	258,208		1,194	-291
Civil defense	13	277	211		66		324	228		96	
Foreign military assistance	14	952	952				877	877			
Other	15	108	108				61	61			
Civilian safety	16	2,962	2,880	1	81		3,170	3,070	1	99	
Police	17	2,334	2,314	1	19		2,566	2,539	1	26	
Fire	18	48	48				46	46			
Correction	19	580	58		62		558	485		73	
Education	20	15,831	1,733	6,295	7,803		16,949	1,605	6,851	8,493	
Elementary and secondary	21	6,515	412	215	5,888		6,504	356	191	5,957	
Higher	22	6,545	237	5,549	739		7,401	253	6,154	994	
General research and other	23	2,771	1,064	531	1,176		3,044	996	506	1,542	
Health and hospitals	24	10,187	6,294	565	3,328		10,521	6,503	603	3,415	
Income support, social security, and welfare	25	372,718	5,769	319,835	47,114		397,922	5,985	341,871	50,066	
Retirement	26	195,418	1,140	194,278			208,063	1,044	207,019		
Old-age and survivors insurance (social security)	27	157,513	1,102	156,411			166,806	1,001	165,805		
Government employees, civilian	28	18,893		18,893			20,101		20,101		
Government employees, military	29	18,813		18,813			15,827		15,827		
Railroad	30	5,199	38	5,161			5,325	43	5,286		
Disability	31	26,389	412	25,340	637		27,743	376	26,683	684	
Disability insurance (social security)	32	18,741	367	17,737	637		19,678	334	18,660	684	
Government employees, civilian	33	3,683		3,683			3,919		3,919		
Government employees, military	34	1,300		1,300			1,489		1,489		
Railroad	35	947	7	940			970	8	962		
Other	36	1,718	38	1,680			1,687	34	1,653		
Unemployment insurance	37	18,271	71	15,896	2,304		18,194	93	15,763	2,338	
Regular	38	15,509	71	13,134	2,304		16,990	93	14,559	2,338	
Extended	39	2,324		2,324			797		797		
Other	40	438		438			407		407		
Medical care	41	84,786	1,544	62,639	20,603		95,195	1,870	70,125	23,200	
Hospital and supplementary medical insurance (Medicare)	42	64,183	1,544	62,639			71,995	1,870	70,125		
Medicaid	43	20,603		20,603			23,200		23,200		
Welfare and social services	44	44,226	1,947	19,494	22,785		45,349	1,947	20,077	23,325	
Other	45	3,628	655	2,188	785		3,378	655	2,204	519	
Veterans benefits and services	46	28,129	10,023	17,981	131	-6	28,940	10,421	18,377	147	-5
Disability and survivors compensation	47	13,931		13,931			14,239		14,239		
Education	48	1,129	28	1,101			948	35	913		
Insurance	49	1,445	1	1,444			1,592		1,592		
Hospitals and medical care	50	10,311	8,830	1,368	113		10,623	9,001	1,499	123	
Other	51	1,313	1,164	137	18	-6	1,538	1,385	134	24	-5
Housing and community services	52	17,912	1,151	16	7,064	9,681	18,627	1,095	16	7,032	10,484
Urban renewal and community development	53	4,634	390	16	4,278		4,517	397	16	4,104	
Housing	54	10,442	761			9,681	11,182	698			10,484
Water and sewerage	55	2,786			2,786		2,928			2,928	
Recreational and cultural activities	56	1,934	1,115	520	299		1,653	1,143	326	184	
Energy	57	5,290	7,012		781	-2,503	4,753	6,896		827	-2,970
Conservation and development of energy sources	58	5,856	5,262		594		5,382	4,777		605	
Production and sale of power	59	-1,397	919		187	-2,503	-1,478	1,270		222	-2,970
Administration and regulation	60	831	831				849	849			
Agriculture	61	15,809	2,423	33	787	12,566	30,652	17,006	33	820	12,793
Stabilization of farm prices and income	62	9,787	-800			10,587	24,351	13,749			10,602
Financing farm ownership and utilities	63	2,652	765	8	122	1,757	2,984	867	7	164	1,946
Conservation of agricultural resources	64	872	561		89	222	916	581		90	245
Other	65	2,498	1,897	25	576		2,401	1,809	26	566	
Natural resources	66	6,121	4,646		1,474	1	6,550	5,231		1,317	2
Transportation	67	24,634	7,796	6	14,980	1,852	26,501	8,079	3	16,431	1,988
Highways	68	11,545	302	3	11,240		13,470	259		13,211	
Water	69	4,289	3,947	3	11	328	4,266	3,940	3	13	310
Air	70	3,862	3,153		694	15	4,419	3,612		793	14
Railroad	71	1,208	332		31	845	968	220		34	714
Transit	72	3,730	62		3,004	664	3,378	48		2,380	950
Postal service	73	2,586	902			1,684	2,482	1,082			1,400
Economic development, regulation, and services	74	803	1,841		617	-1,655	-66	1,969		628	-2,663
Economic development assistance	75	1,222	593		616	8	1,229	599		626	4
Regulation of commerce and finance	76	409	409				406	406			
Other	77	-828	834		1	-1,663	-1,701	964		2	-2,667
Labor training and services	78	4,482	1,273	474	2,706	29	4,761	1,450	471	2,836	4
Training programs	79	3,497	633	474	2,390		3,710	630	471	2,609	
Other	80	985	640		316	29	1,051	820		227	4
Net interest paid	81	115,569		115,569			130,531		130,531		
Revenue sharing	82	4,575	7		4,568		4,570	7		4,563	

1. Total expenditures include employee compensation on a disbursement basis. Expenditures by type and function include employee compensation on an accrual basis. Wage accruals less disbursements (in millions of dollars) is zero except as follows: 1982, -4; 1983, -445; 1984, 220; and 1985, -230.

Table 3.16.—State and Local Government Expenditures by Type and Function

[Millions of dollars]

	Line	1982				1983			
		Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises
Total ¹	1	414,255	369,015	52,540	-7,300	440,180	391,492	57,502	-8,814
Central executive, legislative, and judicial activities.....	2	23,414	23,083	331		24,993	24,657	336	
Administrative, legislative, and judicial activities.....	3	12,456	12,456			13,398	13,398		
Tax collection and financial management.....	4	10,958	10,627	331		11,595	11,259	336	
Civilian safety.....	5	33,795	33,774	21		36,944	36,921	23	
Police.....	6	17,442	17,442			18,654	18,654		
Fire.....	7	7,273	7,273			7,820	7,820		
Correction.....	8	9,080	9,059	21		10,470	10,447	23	
Education.....	9	163,574	160,825	2,749		174,211	171,321	2,890	
Elementary and secondary.....	10	114,517	114,517			122,286	122,286		
Higher.....	11	39,567	39,567			42,153	42,153		
Libraries.....	12	2,113	2,113			2,312	2,312		
Other.....	13	7,377	4,628	2,749		7,460	4,570	2,890	
Health and hospitals.....	14	42,772	42,546	226		45,660	45,427	233	
Health.....	15	11,013	11,013			11,818	11,818		
Hospitals.....	16	31,759	31,533	226		33,842	33,609	233	
Income support, social security, and welfare.....	17	64,886	14,251	50,635		66,403	15,105	51,298	
Government employees retirement and disability.....	18	-3,829	445	-4,274		-7,516	506	-8,022	
Workers' compensation and temporary disability insurance.....	19	2,818	415	2,403		2,965	464	2,501	
Medical care.....	20	32,055		32,055		35,197		35,197	
Welfare and social services.....	21	33,842	13,391	20,451		35,757	14,135	21,622	
Veterans benefits and services.....	22	89	69	20		109	89	20	
Housing and community services.....	23	9,944	13,543		-3,599	7,995	12,526		-4,531
Housing, community development, and urban renewal.....	24	294	1,626		-1,332	226	1,647		-1,421
Water.....	25	1,127	3,244		-2,117	-158	2,435		-2,593
Sewerage.....	26	5,492	5,642		-150	4,757	5,274		-517
Sanitation.....	27	3,031	3,031			3,170	3,170		
Recreational and cultural activities.....	28	7,208	7,208			7,534	7,534		
Energy.....	29	-749	2,756		-3,505	-1,541	2,423		-3,964
Gas utilities.....	30	-77	166		-243	-167	122		-289
Electric utilities.....	31	-672	2,590		-3,262	-1,374	2,301		-3,675
Agriculture.....	32	2,201	2,201			2,331	2,331		
Natural resources.....	33	3,530	3,530			3,620	3,620		
Transportation.....	34	39,121	37,324		1,797	42,410	40,096		2,314
Highways.....	35	32,622	33,714		-1,092	34,616	35,717		-1,101
Water.....	36	237	495		-258	106	382		-276
Air.....	37	-28	818		-846	149	1,078		-929
Transit and railroad.....	38	6,290	2,297		3,993	7,539	2,919		4,620
Economic development, regulation, and services.....	39	3,051	3,051			3,300	3,300		
Labor training and services.....	40	3,969	2,911	1,058		3,960	2,999	961	
Commercial activities.....	41	-1,810	183		-1,993	-2,452	181		-2,633
Publicly owned liquor store systems.....	42	-493	-2		-491	-490	-17		-473
Government-administered lotteries and parimutuels.....	43	-1,859			-1,859	-2,470			-2,470
Other.....	44	542	185		357	508	198		310
Net interest paid ²	45	-2,500		-2,500		1,741		1,741	
Other and unallocable.....	46	21,760	21,760			22,962	22,962		

Table 3.16.—State and Local Government Expenditures by Type and Function—Continued

[Millions of dollars]

	Line	1984				1985			
		Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises
Total ¹	1	472,370	422,182	60,925	-10,737	515,809	461,278	67,083	-12,552
Central executive, legislative, and judicial activities	2	26,792	26,626	166		29,886	29,638	248	
Administrative, legislative, and judicial activities.....	3	14,413	14,413			15,652	15,652		
Tax collection and financial management.....	4	12,379	12,213	166		14,234	13,986	248	
Civilian safety	5	40,472	40,445	27		45,035	45,004	31	
Police.....	6	20,090	20,090			21,984	21,984		
Fire.....	7	8,381	8,381			9,187	9,187		
Correction.....	8	12,001	11,974	27		13,864	13,833	31	
Education	9	186,270	183,207	3,063		201,526	198,295	3,231	
Elementary and secondary.....	10	130,751	130,751			140,892	140,892		
Higher.....	11	45,139	45,139			49,566	49,566		
Libraries.....	12	2,579	2,579			2,854	2,854		
Other.....	13	7,801	4,738	3,063		8,214	4,988	3,231	
Health and hospitals	14	48,287	48,046	241		51,391	51,137	254	
Health.....	15	12,833	12,833			14,190	14,190		
Hospitals.....	16	35,454	35,213	241		37,201	36,947	254	
Income support, social security, and welfare	17	68,666	16,393	52,273		72,660	18,042	54,618	
Government employees retirement and disability.....	18	-10,896	575	-11,471		-11,796	616	-12,412	
Workers' compensation and temporary disability insurance.....	19	3,100	527	2,573		3,251	565	2,686	
Medical care.....	20	38,199		38,199		40,451		40,451	
Welfare and social services.....	21	38,263	15,291	22,972		40,754	16,861	23,893	
Veterans benefits and services	22	124	110	14		136	120	16	
Housing and community services	23	8,419	13,991		-5,572	8,864	15,011		-6,147
Housing, community development, and urban renewal.....	24	-225	1,489		-1,714	-463	1,301		-1,764
Water.....	25	-94	2,974		-3,068	-414	3,032		-3,446
Sewerage.....	26	5,317	6,107		-790	6,293	7,230		-937
Sanitation.....	27	3,421	3,421			3,448	3,448		
Recreational and cultural activities	28	7,822	7,822			8,587	8,587		
Energy	29	-1,982	2,727		-4,709	-2,286	2,926		-5,212
Gas utilities.....	30	-266	93		-359	-336	37		-373
Electric utilities.....	31	-1,716	2,634		-4,350	-1,950	2,889		-4,839
Agriculture	32	2,483	2,483			2,691	2,691		
Natural resources	33	3,700	3,700			4,082	4,082		
Transportation	34	47,180	44,305		2,875	53,052	50,478		2,574
Highways.....	35	38,137	39,354		-1,217	43,771	45,097		-1,326
Water.....	36	-7	320		-327	52	398		-346
Air.....	37	492	1,361		-929	528	1,485		-957
Transit and railroad.....	38	8,618	3,270		5,348	8,701	3,498		5,203
Economic development, regulation, and services	39	3,548	3,548			3,776	3,776		
Labor training and services	40	3,837	3,062	775		4,177	3,236	941	
Commercial activities	41	-3,152	179		-3,331	-3,556	211		-3,767
Publicly owned liquor store systems.....	42	-461	-12		-449	-407	13		-420
Government-administered lotteries and parimutuels.....	43	-3,099			-3,099	-3,530			-3,530
Other.....	44	408	191		217	381	198		183
Net interest paid ²	45	4,366		4,366		7,744		7,744	
Other and unallocable	46	25,538	25,538			28,044	28,044		

1. Total expenditures include employee compensation on a disbursement basis. Expenditures by type and function include employee compensation on an accrual basis. Wage accruals less disbursements in 1982, 1983, 1984, and 1985 is zero.

2. Excludes interest received by social insurance funds, which is netted against expenditures for the appropriate functions.

Table 3.17B.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget, Fiscal Years

(Billions of dollars)

	Line	1982	1983	1984	1985	Calendar quarters not seasonally adjusted															
						1982				1983				1984				1985			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts																					
Unified budget receipts	1	617.8	600.6	666.5	734.0	143.6	178.9	149.3	137.0	139.8	166.5	157.2	149.4	154.9	186.9	175.2	166.1	174.1	206.5	187.2	177.2
Less: Coverage differences ¹	2	1.4	1.1	1.2	1.3	.7	.3	.3	.2	.3	.3	.2	.4	.3	.3	.2	.4	.4	.3	.2	
Financial transactions	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Plus: Netting differences:																					
Contributions to government employee retirement funds	4	25.7	28.3	29.7	32.3	6.2	6.5	6.7	6.8	7.0	7.2	7.3	7.3	7.3	7.5	7.5	7.8	8.1	8.2	8.2	8.3
Other ²	5	9.8	9.7	13.0	14.7	2.5	2.6	2.1	2.1	2.5	2.7	2.4	2.6	3.6	3.6	3.1	3.6	3.1	4.6	3.4	3.0
Timing differences:																					
Corporate income tax	6	-11.1	5.4	4.3	-5.8	-2.8	-9.5	2.6	1.4	1.4	-1.7	4.2	1.9	5.5	-2.7	-3	-5	-7	-6.5	2.0	-2
Federal and State unemployment insurance taxes	7	.4	1.4	-1	0	5.2	-2.9	-1.4	-6	6.5	-3.0	-1.5	-3	7.9	-4.8	-2.5	-3	7.4	-5.1	-1.5	-9
Withheld personal income tax and social security contributions	8	2.6	.3	1.6	.6	1.7	.6	.2	-2.3	1.9	.4	.3	-1.5	1.7	.7	.6	-3.0	3.2	.5	-1	-2.1
Excise taxes	9	-.7	.8	-.9	-.1	-.4	-.1	-.1	.3	-.1	1.0	-.4	-.3	-.1	-.6	.1	-.3	.2	.2	-.2	-.2
Other	10	.2	.3	.2	.1	.3	.1	0	0	0	.2	.1	.3	-.1	0	.1	0	0	-.4	.4	-.1
Miscellaneous ³	11	0	0	-.3	0	0	0	-.1	0	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Federal Government receipts, national income and product accounts.	12	643.3	645.7	712.6	774.6	155.7	176.0	159.0	144.6	158.9	173.0	169.3	158.8	180.3	190.2	183.4	172.6	195.4	207.6	199.0	184.9
Expenditures																					
Unified budget outlays	13	728.4	795.9	841.8	936.8	167.3	181.4	185.5	205.3	200.8	195.7	194.1	212.7	209.3	211.4	208.4	238.6	229.8	234.0	234.5	254.0
Less: Coverage differences:																					
Geographic ⁴	14	5.0	4.8	5.0	5.4	1.2	1.2	1.3	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.3
Other ⁵	15	-17.2	-12.1	-9.6	-8.7	-2.2	-5.7	-5.9	-1.1	-1.5	-4.3	-5.2	1.0	-2.1	-3.7	-4.8	1.0	-2.8	-4.4	-2.5	1.7
Financial transactions:																					
Net lending	16	19.4	15.6	17.6	28.7	4.7	5.8	4.8	2.8	4.2	4.4	4.3	4.1	4.9	4.4	4.3	9.2	7.0	8.3	4.2	.9
Net purchases of foreign currency	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	18	.7	-.3	.6	-2.3	.1	.4	.1	.1	0	.1	-.5	.2	-.3	.3	.3	-.1	-1.0	-.4	-.8	-.7
Net purchases of land:																					
Outer Continental Shelf	19	-2.4	-7.5	-3.4	-1.9	-.9	-.3	-.1	-2.5	0	-3.7	-1.3	0	-.7	-1.6	-1.1	-.7	0	-.1	-1.2	-.1
Other	20	.2	.1	.1	.2	.1	0	0	0	0	0	0	0	0	0	0	.1	.1	0	.1	0
Plus: Netting differences:																					
Contributions to government employee retirement funds	21	25.7	28.3	29.7	32.3	6.2	6.5	6.7	6.8	7.0	7.2	7.3	7.3	7.3	7.5	7.5	7.8	8.1	8.2	8.2	8.3
Other ²	22	9.8	9.7	13.0	14.7	2.5	2.6	2.1	2.1	2.5	2.7	2.4	2.6	3.6	3.6	3.1	3.6	3.1	4.6	3.4	3.0
Timing differences:																					
Purchases of goods and services (increase in payables net of advances)	23	-2.0	.1	-.2	.6	-.1	-.3	-.8	-.4	.2	.4	-.1	.1	-.2	.3	-.3	.4	.4	1.0	-1.3	-1.7
Interest	24	-1.1	-.8	-1.1	-.8	-.3	-.2	-.2	0	-.3	-.1	-.4	0	-.2	-.6	-.3	-.3	-.1	-.1	-.3	.6
Transfer payments	25	.5	0	1.1	-.4	14.1	0	.1	-2.0	1.8	0	.2	-1.9	.2	-.2	3.1	-2.9	2.2	-.5	.8	-1.8
Subsidies less current surplus of government enterprises	26	0	-.3	-.3	.1	.8	-.6	1.2	-.3	-.4	-.7	1.0	0	1.0	-.6	.2	.5	.7	-1.5	.4	.4
Miscellaneous ⁶	27	.2	.1	.1	.1	.1	.1	.1	.1	0	.1	0	0	0	-.1	.2	.1	.1	0	-.1	.1
Equals: Federal Government expenditures, national income and product accounts.	28	755.9	832.4	873.9	962.1	187.7	188.0	194.5	211.0	207.7	207.5	206.2	214.5	218.1	219.6	221.7	237.0	239.7	240.9	244.6	259.8

1. Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico.
 2. Consists largely of proprietary receipts that are netted against outlays in the unified budget, and classified as receipts in the national income and product accounts.
 3. Consists largely of Treasury receipts from sales of foreign currencies to Government agencies.
 4. Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and Puerto Rico.
 5. Consists of agencies not included in the unified budget, such as the Postal Service and the Federal Financing Bank, and net purchases of silver and minor coin metal.
 6. Consists largely of net expenditures of foreign currencies.

Table 3.18.—Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census *Governmental Finances Data*, Fiscal Years

[Billions of dollars]

	Line	1982	1983	1984	1985
Receipts					
Census total revenue ¹	1	547.7	593.6	652.1	
Less: Coverage differences:					
Unemployment insurance fund contributions and earnings.....	2	16.9	21.6	16.8	
Certain grant programs.....	3	-2.9	-1.3	1.1	
Financial transactions.....	4	1.1	1.3	1.4	
Sale of land.....	5	.6	.8	.8	
Netting and grossing differences:					
Enterprise current operating expenditures plus current surplus.....	6	54.8	60.8	66.7	
Government sales.....	7	13.2	14.3	15.6	
Interest received.....	8	43.5	50.8	55.5	
Employer contributions to own social insurance funds.....	9	-14.8	-15.1	-16.8	
Dividends received.....	10	2.7	2.9	2.8	
Medical vendor payments to public hospitals.....	11	-4.7	-5.4	-5.8	
Plus: Timing differences:					
Property taxes.....	12	1.4	-1.1	2.3	
Corporate profits taxes.....	13	-1.4	-1.3	1.4	
Other.....	14	.3	3.3	1.3	
Miscellaneous.....	15	0	0	0	
Equals: State and local government receipts, national income and product accounts.	16	437.6	463.8	519.0	
Expenditures					
Census total expenditures ¹	17	524.8	566.6	600.6	
Less: Coverage differences:					
Unemployment insurance fund benefits paid.....	18	18.1	24.2	14.1	
Purchases of land.....	19	2.7	2.8	3.0	
Netting and grossing differences:					
Enterprise current operating expenditures plus current surplus.....	20	54.8	60.8	66.7	
Government sales.....	21	13.2	14.3	15.6	
Interest received.....	22	43.5	50.8	55.5	
Employer contributions to own social insurance funds.....	23	-14.8	-15.1	-16.8	
Dividends received.....	24	2.7	2.9	2.8	
Medical vendor payments to public hospitals.....	25	-4.7	-5.4	-5.8	
Plus: Timing differences:					
Excess of accruals over disbursements, and other.....	26	-7.7	-5.2	-11.0	
Miscellaneous.....	27	.5	.7	.9	
Equals: State and local government expenditures, national income and product accounts.	28	402.1	426.7	455.4	

1. The Bureau of the Census measures of State and local government receipts and expenditures (lines 1 and 17) represent a combination of fiscal years. Virtually all States and many localities use July 1-June 30 fiscal years; the rest use varying fiscal years. The national income and product account measures shown in this table are for the fiscal year ending June 30. The differences that arise from restating the Census data to a year ending June 30 are included in lines 12, 13, and 14 (receipts) and line 26 (expenditures).

Table 3.19.—Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Unified Budget

[Billions of dollars]

	Line	1982	1983	1984	1985
Commodity Credit Corporation outlays in the unified budget					
Commodity Credit Corporation outlays in the unified budget.....	1	16.6	9.1	9.9	23.8
Less: Financial transactions.....	2	1.0	1.7	1.7	.8
Netting differences.....	3	0	-.4	-.9	-.2
Timing differences.....	4	-.1	-.3	.3	-.7
Other ¹	5	-.1	-.1	-.1	-.1
Equals: Commodity Credit Corporation expenditures, national income and product accounts.	6	15.8	8.1	9.0	23.9
Purchases of goods and services.....	7	9.9	-4.2	-1.9	12.7
Change in inventories.....	8	9.2	-5.7	-3.6	11.3
Other purchases.....	9	.7	1.4	1.7	1.4
Transfer payments to foreigners.....	10	.7	.8	.9	1.2
Grants-in-aid to State and local governments.....	11	0	0	0	0
Net interest paid.....	12	-.6	-.7	-.7	-.7
Subsidies less current surplus.....	13	5.9	12.3	10.6	10.7
Subsidies.....	14	2.4	8.1	8.1	6.8
Less: Current surplus.....	15	-3.5	-4.2	-2.5	-3.8

1. Consists largely of foreign currency transactions.

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates															
						1982		1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ¹	
Receipts from foreigners.....	1	361.9	352.5	382.7	369.8	335.9	343.6	344.1	357.7	364.7	373.4	382.1	389.2	386.2	378.4	370.0	362.3	368.2	374.8	375.6	
Exports of goods and services.....	2	361.9	352.5	382.7	369.8	335.9	343.6	344.1	357.7	364.7	373.4	382.1	389.2	386.2	378.4	370.0	362.3	368.2	374.8	375.6	
Merchandise.....	3	214.0	206.1	224.1	219.6	196.3	201.2	201.0	206.5	215.6	219.3	223.2	226.0	228.0	226.0	221.1	215.0	216.2	219.7	221.0	
Durable goods.....	4	121.9	115.8	125.6	128.2	111.1	112.1	113.8	115.8	121.6	122.5	123.8	126.5	129.5	128.7	129.7	128.0	126.3	133.3	134.6	
Nondurable goods.....	5	92.1	90.3	98.5	91.4	85.3	89.1	87.2	90.7	94.1	96.8	99.4	99.5	98.5	97.3	91.4	87.0	89.9	86.3	86.4	
Services.....	6	148.0	146.4	158.6	150.2	139.6	142.4	143.1	151.2	149.1	154.1	158.9	162.2	158.1	152.4	148.9	147.4	152.0	155.2	154.6	
Factor income ¹	7	91.6	88.7	100.6	91.2	84.5	83.8	84.7	92.9	93.5	96.5	101.6	105.0	99.2	91.9	91.2	89.4	92.3	94.7	92.0	
Other.....	8	56.3	57.7	58.0	58.9	55.0	58.7	58.3	58.3	55.6	57.6	57.3	58.2	58.9	60.5	57.7	57.9	59.7	60.5	62.6	
Capital grants received by the United States (net).....	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Payments to foreigners.....	10	361.9	352.5	382.7	369.8	335.9	343.6	344.1	357.7	364.7	373.4	382.1	389.2	386.2	378.4	370.0	362.3	368.2	374.8	375.6	
Imports of goods and services.....	11	335.6	328.7	358.2	344.4	321.9	320.9	346.2	376.9	390.5	419.0	445.3	449.1	452.2	427.9	447.1	446.0	473.6	468.5	472.0	
Merchandise.....	12	249.5	271.3	334.4	341.7	239.9	240.3	260.9	285.8	298.3	320.2	336.1	338.5	342.9	323.1	340.7	339.2	368.8	358.9	362.4	
Durable goods.....	13	125.3	145.8	191.1	202.6	115.6	131.0	137.3	148.8	166.1	180.6	190.6	195.4	197.7	194.7	199.3	202.3	213.9	224.4	233.1	
Nondurable goods.....	14	124.2	125.5	143.3	139.1	124.3	109.3	123.6	137.0	132.2	139.6	145.5	143.1	145.2	128.4	141.4	136.9	149.9	134.5	129.3	
Services.....	15	86.1	87.3	107.0	106.9	82.0	80.6	85.3	91.1	92.2	98.8	109.2	110.6	109.4	104.8	106.4	106.8	109.8	109.6	109.6	
Factor income ¹	16	40.5	38.9	53.1	50.1	35.8	34.3	37.5	41.4	42.2	47.7	55.6	56.6	52.4	49.4	50.0	50.3	50.5	51.5	52.0	
Other.....	17	45.7	48.5	53.9	56.9	46.2	46.3	47.8	49.7	50.0	51.1	53.6	54.1	57.0	55.3	56.4	56.4	59.3	58.1	57.6	
Transfer payments (net).....	18	9.0	9.5	12.2	15.0	10.6	7.1	8.1	9.5	13.4	9.5	9.8	12.5	17.0	13.2	13.9	16.0	17.0	12.2	14.3	
From persons (net).....	19	1.3	1.0	1.5	1.6	1.1	.9	.9	1.2	1.2	1.4	1.5	1.4	1.5	2.1	1.4	1.5	1.6	1.7	1.4	
From government (net).....	20	7.8	8.5	10.7	13.4	9.5	6.2	7.2	8.4	12.2	8.1	8.3	11.1	15.5	11.1	12.4	14.5	15.4	10.5	12.9	
Interest paid by government to foreigners.....	21	18.3	17.8	19.8	21.3	18.9	17.7	17.5	17.8	18.3	18.6	19.0	20.2	21.2	21.2	21.1	21.5	21.5	22.8	23.0	
Net foreign investment.....	22	-1.0	-33.5	-90.7	-115.2	-15.4	-2.1	-27.7	-46.7	-57.4	-73.7	-92.1	-92.7	-104.3	-83.8	-112.0	-121.2	-143.8	-128.6	-133.8	

1. Line 7 less line 16 equals rest-of-the-world product as shown in table 1.7.

Table 4.2.—Exports and Imports of Goods and Services in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates															
						1982		1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ¹	
Exports of goods and services.....	1	361.9	348.1	369.7	362.3	336.0	342.5	341.7	352.8	355.5	361.3	367.0	375.5	375.0	369.4	361.2	355.8	362.9	369.2	371.9	
Merchandise.....	2	214.0	207.6	222.7	227.4	199.1	204.1	203.7	208.1	214.4	216.9	219.1	224.9	230.1	230.8	227.0	223.9	227.8	232.0	235.9	
Durable goods.....	3	121.9	117.5	127.3	133.5	110.8	112.7	115.4	118.0	123.7	124.0	125.0	128.3	132.1	132.6	134.3	133.6	133.4	142.1	144.3	
Nondurable goods.....	4	92.1	90.1	95.4	93.9	88.3	91.3	88.3	90.1	90.7	92.9	94.1	96.6	98.1	98.2	92.7	90.3	94.4	89.9	91.6	
Services.....	5	148.0	140.5	147.0	135.0	136.9	138.5	137.9	144.7	141.1	144.4	147.9	150.6	144.9	138.6	134.2	132.0	135.1	137.2	136.1	
Factor income ¹	6	91.6	85.0	92.6	80.9	83.0	81.5	81.6	88.8	88.2	90.0	94.0	96.2	90.1	82.6	81.2	79.1	80.9	82.4	79.5	
Other.....	7	56.3	55.5	54.4	54.0	53.8	56.9	56.3	55.9	52.9	54.4	53.9	54.4	54.8	56.0	53.0	52.9	54.3	54.8	56.5	
Imports of goods and services.....	8	335.6	368.1	453.2	470.5	324.3	326.4	356.3	387.8	401.6	429.9	454.2	461.2	467.7	448.2	469.3	469.6	494.8	495.1	518.3	
Merchandise.....	9	249.5	282.2	350.0	368.7	242.7	246.8	272.3	298.3	311.6	334.0	348.7	354.8	362.5	347.5	367.7	368.4	391.3	392.6	416.3	
Durable goods.....	10	125.3	149.2	199.3	216.6	117.1	132.9	139.7	152.9	171.3	186.7	197.3	204.5	208.6	209.2	213.8	216.9	226.7	237.4	243.7	
Nondurable goods.....	11	124.2	133.0	150.7	152.1	125.6	113.8	132.6	145.4	140.3	147.3	151.4	150.3	153.9	138.3	153.9	151.4	164.6	155.2	172.6	
Services.....	12	86.1	85.8	103.3	101.8	81.6	79.6	84.0	89.5	90.1	95.8	105.5	106.4	105.3	100.7	101.7	101.3	103.6	102.5	102.0	
Factor income ¹	13	40.5	37.1	48.7	44.0	35.1	33.3	36.0	39.5	39.7	44.3	51.3	51.6	47.3	44.1	44.0	43.7	44.3	44.4		
Other.....	14	45.7	48.7	54.6	57.8	46.5	46.3	48.0	50.0	50.3	51.5	54.2	54.8	58.0	56.6	57.5	57.2	59.8	58.2	57.5	

1. Line 6 less line 13 equals rest-of-the-world product as shown in table 1.8.

Table 4.3.—Merchandise Exports and Imports by Type of Product and by End-Use Category

[Billions of dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
						1982				1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^p			
Merchandise exports	1	214.0	206.1	224.1	219.6	196.3	201.2	201.0	206.5	215.6	219.3	223.2	226.0	228.0	226.0	221.1	215.0	216.2	219.7	221.0			
Foods, feeds, and beverages.....	2	31.6	31.6	31.6	24.0	28.1	31.3	30.4	32.3	32.4	38.5	32.2	30.5	30.3	27.1	24.4	21.6	23.1	24.4	24.6			
Industrial supplies and materials.....	3	61.6	56.7	61.2	58.3	57.2	55.0	56.1	57.4	58.5	58.7	61.9	62.2	61.8	60.8	57.7	57.2	57.7	58.1	58.2			
Durable goods.....	4	16.9	16.3	16.9	16.0	15.7	15.3	16.2	16.3	16.9	16.7	17.2	16.6	17.1	16.2	16.4	16.1	15.3	16.7	16.8			
Nondurable goods.....	5	44.7	40.5	44.2	42.3	41.6	39.7	39.9	40.6	41.6	42.0	44.7	45.6	44.7	44.6	41.3	41.1	42.4	41.4	41.4			
Capital goods, except autos.....	6	73.7	68.9	74.1	75.6	66.9	69.0	67.6	68.1	70.8	71.2	72.9	75.0	77.3	76.8	76.5	75.0	74.3	75.7	76.4			
Autos.....	7	17.4	18.7	22.5	24.5	14.8	16.4	18.4	18.4	21.5	22.3	21.7	22.9	23.2	23.8	24.9	25.0	24.4	23.7	24.4			
Consumer goods.....	8	14.7	14.0	13.8	13.0	14.2	14.0	13.6	14.3	14.2	13.8	13.6	13.8	13.8	13.4	12.9	12.6	12.9	13.6	13.6			
Durable goods.....	9	6.5	6.0	5.6	5.1	6.1	6.1	5.9	6.1	5.9	5.9	5.6	5.5	5.5	5.3	5.1	4.8	5.1	5.1	5.1			
Nondurable goods.....	10	8.2	8.0	8.1	7.9	8.1	7.9	7.8	8.1	8.3	7.9	8.1	8.3	8.3	8.2	7.7	7.7	7.9	8.4	8.5			
Other.....	11	15.0	16.2	21.0	24.1	15.1	15.4	15.0	16.0	18.1	19.8	20.8	21.5	21.8	24.1	24.8	23.6	23.8	24.2	23.8			
Durable goods.....	12	7.5	6.0	6.4	6.9	7.6	5.3	5.8	6.4	6.4	6.4	6.4	6.4	6.4	6.6	6.8	7.0	7.2	12.1	11.9			
Nondurable goods.....	13	7.5	10.2	14.5	17.2	7.6	10.1	9.2	9.7	11.7	13.4	14.4	15.1	15.3	17.5	18.0	16.6	16.6	16.6	12.1	11.9		
Merchandise imports	14	249.5	271.3	334.4	341.7	239.9	240.3	260.9	285.8	298.3	320.2	336.1	338.5	342.9	323.1	340.7	339.2	363.8	358.9	362.4			
Foods, feeds, and beverages.....	15	17.1	18.5	21.3	21.3	17.6	17.9	18.2	19.0	18.9	20.8	20.7	21.8	21.9	21.7	20.9	20.7	22.0	23.8	25.0			
Industrial supplies and materials, excluding petroleum.....	16	46.9	52.3	63.2	59.7	45.0	48.9	48.8	53.9	57.5	62.1	64.4	62.8	63.5	59.6	60.7	58.9	59.5	62.3	62.4			
Durable goods.....	17	23.6	27.4	33.4	30.6	21.6	25.0	25.3	28.9	30.6	32.8	34.8	33.0	33.1	30.7	31.7	30.2	29.9	32.4	32.4			
Nondurable goods.....	18	23.4	24.9	29.8	29.1	23.4	23.9	23.6	25.1	26.9	29.2	29.6	29.8	30.4	28.9	29.1	28.7	29.6	29.9	30.0			
Petroleum and products.....	19	61.3	55.0	57.3	50.5	61.2	42.6	55.6	65.3	56.5	55.9	59.8	56.3	57.4	41.6	54.5	49.5	56.5	40.1	32.8			
Capital goods, except autos.....	20	38.3	43.1	61.1	64.0	34.3	37.6	40.0	44.3	50.3	56.3	60.8	63.8	63.4	63.3	62.9	62.3	67.5	71.8	75.6			
Autos.....	21	34.1	43.5	56.6	65.1	31.3	38.7	41.8	43.5	49.9	54.0	55.5	57.4	59.4	58.9	62.9	66.9	71.8	71.3	74.8			
Consumer goods.....	22	39.7	47.0	61.3	65.2	38.9	43.0	44.6	47.6	52.7	57.8	61.2	62.8	63.2	63.1	62.9	65.0	69.6	73.2	75.2			
Durable goods.....	23	23.3	26.9	34.6	36.7	22.6	25.0	25.4	27.2	30.2	32.3	34.2	35.8	36.2	36.1	35.8	36.7	38.3	40.8	42.0			
Nondurable goods.....	24	16.4	20.0	26.6	28.4	16.3	18.1	19.2	20.3	22.5	25.4	27.0	27.1	27.0	27.0	27.1	28.3	31.3	32.5	33.2			
Other.....	25	12.1	12.0	13.7	15.9	11.6	11.6	11.8	12.2	12.5	13.4	13.7	13.6	14.0	14.9	15.8	15.9	16.9	16.5	16.6			
Durable goods.....	26	6.0	4.9	5.4	6.1	5.8	4.7	4.8	4.9	5.0	5.2	5.3	5.4	5.6	5.8	6.0	6.2	6.4	8.2	8.3			
Nondurable goods.....	27	6.0	7.2	8.3	9.8	5.8	6.9	7.1	7.3	7.4	8.3	8.4	8.1	8.5	9.1	9.8	9.7	10.5	8.2	8.3			
Addenda:																							
Exports of agricultural products ¹	28	37.2	37.1	38.4	29.6	33.5	35.8	35.8	38.3	38.6	40.1	38.9	37.3	37.3	33.4	29.8	26.7	28.5	28.4	28.6			
Exports of nonagricultural products.....	29	176.8	168.9	185.7	190.0	162.8	165.4	165.2	168.1	177.0	179.2	184.3	188.6	190.8	192.7	191.3	188.3	187.7	191.2	192.4			
Imports of nonpetroleum products.....	30	188.2	216.4	277.1	291.2	178.7	197.7	205.3	220.5	241.8	264.4	276.3	282.2	285.5	281.5	286.1	289.8	307.3	318.8	329.6			

1. Includes parts of line 2 and line 5.

Table 4.4.—Merchandise Exports and Imports by Type of Product and by End-Use Category in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
						1982				1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^p			
Merchandise exports	1	214.0	207.6	222.7	227.4	199.1	204.1	203.7	208.1	214.4	216.9	219.1	224.9	230.1	230.8	227.0	223.9	227.8	232.0	235.9			
Foods, feeds, and beverages.....	2	31.6	30.3	29.4	25.1	29.8	31.9	30.0	30.5	28.9	30.0	28.6	28.7	30.2	27.4	24.8	22.8	25.7	26.2	26.6			
Industrial supplies and materials.....	3	61.6	58.4	61.0	60.9	58.8	56.8	58.0	59.3	59.4	59.0	60.9	61.9	62.2	62.3	60.0	60.7	60.7	61.4	63.4			
Durable goods.....	4	16.9	16.8	16.9	16.1	15.8	16.1	16.7	17.3	17.2	16.8	16.9	16.5	17.2	16.6	17.1	17.1	16.1	17.7	18.3			
Nondurable goods.....	5	44.7	41.6	44.1	44.2	42.7	41.0	41.3	41.9	42.2	42.2	44.0	45.4	45.0	45.7	42.9	43.6	44.6	43.7	45.1			
Capital goods, except autos.....	6	73.7	70.8	77.4	82.1	66.4	69.6	69.1	70.6	73.8	74.0	76.0	78.6	81.2	81.8	82.3	81.7	82.7	85.8	87.1			
Autos.....	7	17.4	18.0	21.0	22.4	14.6	16.0	17.9	17.6	20.4	21.0	20.3	21.3	21.6	22.2	22.8	22.7	22.0	21.3	21.7			
Consumer goods.....	8	14.7	14.1	13.7	12.9	14.3	14.1	13.7	14.2	14.3	13.7	13.5	13.7	13.7	13.5	12.9	12.5	12.9	13.3	13.3			
Durable goods.....	9	6.5	6.0	5.8	5.4	6.1	5.9	5.9	6.2	6.1	6.0	5.7	5.7	5.8	5.6	5.5	5.1	5.4	5.4	5.3			
Nondurable goods.....	10	8.2	8.0	7.9	7.5	8.2	8.2	7.8	8.0	8.2	7.7	7.8	8.0	8.0	7.9	7.4	7.4	7.5	7.9	7.9			
Other.....	11	15.0	16.0	20.2	23.8	15.3	15.6	15.0	15.9	17.6	19.1	19.9	20.7	21.2	23.7	24.3	23.4	23.8	24.0	23.8			
Durable goods.....	12	7.5	5.9	6.2	6.8	7.7	5.3	5.8	6.3	6.2	6.2	6.1	6.2	6.3	6.5	6.7	6.9	7.2	12.0	11.9			
Nondurable goods.....	13	7.5	10.1	14.0	17.0	7.7	10.2	9.2	9.6	11.4	12.9	13.7	14.5	15.0	17.2	17.7	16.5	16.6	12.0	11.9			
Merchandise imports	14	249.5	282.2	350.0	368.7	242.7	246.8	272.3	298.3	311.6	334.0	348.7	354.8	362.5	347.5	367.7	368.4	391.3	392.6	416.3			
Foods, feeds, and beverages.....	15	17.1	18.6	20.9	21.8	17.6	18.3	18.4	19.0	18.8	20.6	20.0	21.1	21.9	21.9	21.3	21.5	22.5	22.9	23.3			
Industrial supplies and materials, excluding petroleum.....	16	46.9	55.2	67.5	68.2	46.5	51.1	51.3	56.4	61.9	65.8	67.7	67.3	69.0	67.0	69.0	67.5	69.5	73.4	74.3			
Durable goods.....	17	23.6	29.0	35.7	35.0	22.3	26.1	26.5	30.2	33.0	34.8	36.6	35.3	35.9	34.5	36.0	34.6	34.9	38.1	38.6			
Nondurable goods.....	18	23.4	26.2	31.8	33.2	24.1	25.0	24.7	26.2	28.9	31.0	31.1	32.0	33.0	32.5	33.0	32.8	34.6	35.3	35.8			
Petroleum and products.....	19	61.3	60.6	63.7	59.8	61.6	45.2	62.7	72.1	62.3	62.0	65.3	62.9	64.6	48.7	63.3	60.1	67.1	58.1	74.2			
Capital goods, except autos.....	20	38.3	45.7	68.4	76.2	34.8	38.7	41.9	47.5	54.5	61.6	67.4	71.8	72.7	74.7	74.5	74.7	81.1	87.1	90.9			
Autos.....	21	34.1	42.6	54.1	60.8	31.3	38.3	41.0	42.8	48.1	52.1	53.1	54.9	56.4	56.0	59.4	62.9	64.9	62.9	64.2			
Consumer goods.....	22	39.7	47.5	61.5	65.4	39.3	43.4	45.1	48.2	53.2	58.3	61.3	63.0	63.4	63.7	63.7	65.3	68.9	71.7	73.0			
Durable goods.....	23	23.3	27.1	35																			

Table 4.5.—Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's)

[Billions of dollars]

	Line	1982	1983	1984	1985
Exports of goods and services, BPA's	1	348.7	333.3	360.1	358.5
Less: Gold, BPA's ¹	2	2.2	1.7	2.2	1.7
Capital gains net of losses in direct investment income receipts, BPA's ²	3	-3.4	-6.3	-8.7	4.9
Statistical differences ³	4	-1.1	0	0	0
Other items.....	5	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico ⁴	6	9.1	10.6	11.6	12.4
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans.....	7	2.8	4.1	4.6	5.5
Equals: Exports of goods and services, NIPA's.....	8	361.9	352.5	382.7	369.8
Imports of goods and services, BPA's	9	348.9	370.4	454.4	461.2
Less: Payments of income on U.S. Government liabilities ⁵	10	18.3	17.8	19.8	21.3
Gold, BPA's ¹	11	3.4	2.4	3.4	3.2
Capital gains net of losses in direct investment income payments, BPA's ²	12	0	.4	-2	-4
Statistical differences ³	13	-3	0	0	0
Other items.....	14	0	0	0	0
Plus: Gold, NIPA's ¹	15	.3	0	0	-1
Adjustment for U.S. territories and Puerto Rico ⁴	16	4.9	4.9	5.4	6.1
Imputed interest paid to foreigners.....	17	2.8	4.1	4.6	5.5
Equals: Imports of goods and services, NIPA's.....	18	385.6	358.7	441.4	448.6
Balance on goods and services, BPA's (1-9)	19	-2	-37.1	-94.3	-102.7
Less: Gold (2-11+15).....	20	-9	-7	-1.2	-1.5
Capital gains net of losses in direct investment income, BPA's (3-12).....	21	-3.4	-6.7	-8.5	5.3
Statistical differences (4-13).....	22	.2	0	0	0
Other items (5-14).....	23	0	0	0	0
Plus: Payments of income on U.S. Government liabilities (10).....	24	18.3	17.8	19.8	21.3
Adjustment for U.S. territories and Puerto Rico (6-16).....	25	4.2	5.7	6.2	6.3
Equals: Net exports of goods and services, NIPA's (8-18).....	26	26.3	-6.1	-58.7	-78.9
Allocations of special drawing rights, BPA's	27	0	0	0	0
Plus: Other items.....	28	0	0	0	0
Equals: Capital grants received by the United States, net, NIPA's.....	29	0	0	0	0
Unilateral transfers (excluding military grants of goods and services), net, BPA's	30	8.9	9.5	12.2	15.0
Less: Statistical differences ³	31	0	0	0	0
Other items.....	32	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico ⁴	33	.1	.1	0	0
Equals: Transfer payments to foreigners, net, NIPA's.....	34	9.0	9.5	12.2	15.0
Payments of income on U.S. Government liabilities, BPA's	35	18.3	17.8	19.8	21.3
Equals: Interest paid by government to foreigners, NIPA's.....	36	18.3	17.8	19.8	21.3
Balance on current account, BPA's (19-30)	37	-9.1	-46.6	-106.5	-117.7
Less: Gold (20).....	38	-9	-7	-1.2	-1.5
Capital gains net of losses in direct investment income, BPA's (21).....	39	-3.4	-6.7	-8.5	5.3
Statistical differences (22-31).....	40	.2	0	0	0
Other items (23-32).....	41	0	0	0	0
Plus: Capital grants received by the United States, net, NIPA's (29).....	42	0	0	0	0
Adjustment for U.S. territories and Puerto Rico (25-33).....	43	4.1	5.7	6.2	6.3
Equals: Net foreign investment, NIPA's (26+29-34-36).....	44	-1.0	-33.5	-90.7	-115.2

1. The treatment of net exports of gold in the NIPA's differs from that in the BPA's. BPA gold exports (line 2) and imports (line 11) are removed from the NIPA's. Imports of gold in the NIPA's (line 15) is the excess of the value of gold in domestic final sales plus the change in business inventories over the value of U.S. production of gold.

2. BPA capital gains and losses included in U.S. direct investment income abroad (line 3) and in foreign direct investment income in the U.S. (line 12) are removed from the NIPA's.

3. Consists of statistical revisions in the BPA's that have not yet been incorporated in the NIPA's.

4. Consists of transactions between the United States and its territories and Puerto Rico. The treatment of U.S. territories and Puerto Rico in the NIPA's differs from that in the BPA's. In the NIPA's they are included in the rest of the world; in the BPA's, they are treated as part of the United States. The adjustments to exports and imports of goods and services are shown in lines 6 and 16 respectively; however, because data are not available to adjust service exports and imports separately, line 6 includes the net of exports and imports of services by U.S. territories and Puerto Rico. The adjustment to unilateral transfers, net (line 33) consists only of transfer payments from persons because transfer payments, subsidies, and grants-in-aid from the Federal Government to residents of U.S. territories and Puerto Rico are excluded from NIPA transfer payments to foreigners.

5. Represents interest paid by government to foreigners. This item is treated as an import of services in the BPA's. In the NIPA's, it is excluded from government purchases and, thus, also from imports.

5. Savings and Investment

Table 5.1.—Gross Saving and Investment

(Billions of dollars)

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																			
						1982				1983				1984				1985				1986			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV			
Gross saving.....	1	446.4	463.6	573.3	551.5	387.4	424.2	448.2	462.3	519.9	580.7	568.7	578.2	565.5	573.2	566.8	541.7	524.1	583.2	.....				
Gross private saving.....	2	557.1	592.2	674.8	687.8	554.2	573.4	574.1	588.5	632.8	668.3	662.6	682.9	685.4	669.8	722.4	679.6	679.2	714.8	.....				
Personal saving.....	3	153.9	130.6	168.7	143.3	143.1	139.5	121.1	116.4	145.4	179.2	157.6	172.9	165.0	144.1	183.6	119.6	125.8	145.6	155.7					
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	4	20.0	65.0	91.0	107.3	17.9	41.7	61.3	70.4	86.5	83.5	92.0	91.5	97.0	97.8	105.8	118.8	106.8	122.1	.....				
Undistributed profits.....	5	39.6	58.9	62.0	49.8	35.8	40.8	56.1	69.0	69.5	70.4	66.7	56.8	54.0	45.1	45.3	51.8	57.0	50.0	.....				
Inventory valuation adjustment.....	6	-10.4	-10.9	-5.5	-6	-13.4	-5.9	-10.6	-19.0	-8.1	-13.6	-4.9	-1.8	-1.6	-5	1.6	6.1	-9.4	16.5	5.9					
Capital consumption adjustment.....	7	-9.2	17.0	34.5	58.1	-4.5	6.7	15.8	20.5	25.1	26.7	30.2	36.5	44.7	53.2	58.9	61.0	59.2	55.6	51.4					
Corporate capital consumption allowances with capital consumption adjustment.....	8	235.0	242.7	253.9	268.2	242.2	240.4	240.7	244.2	245.5	248.7	252.3	255.6	259.1	262.8	266.6	270.1	273.3	275.3	278.8					
Noncorporate capital consumption allowances with capital consumption adjustment.....	9	148.2	153.9	161.2	169.0	151.0	151.8	151.0	157.4	155.4	156.9	160.7	162.9	164.2	165.1	166.5	171.2	173.4	171.8	173.9					
Wage accruals less disbursements.....	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Government surplus or deficit (-), national income and product accounts.....	11	-110.8	-128.6	-101.5	-136.3	-166.8	-149.2	-126.0	-126.2	-112.9	-87.5	-93.9	-104.8	-119.9	-96.6	-155.6	-138.0	-155.1	-131.6	.....				
Federal.....	12	-145.9	-176.0	-170.0	-198.0	-202.6	-186.2	-171.4	-177.3	-169.2	-154.0	-163.9	-171.9	-190.1	-162.2	-214.8	-197.5	-217.6	-201.6	.....				
State and local.....	13	35.1	47.5	68.5	61.7	35.8	37.0	45.4	51.1	56.4	66.5	70.0	67.2	70.2	65.6	59.2	59.5	62.5	70.0	.....				
Capital grants received by the United States (net).....	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Gross investment.....	15	446.3	468.8	571.4	545.9	394.2	426.2	453.6	473.0	522.4	585.8	565.5	577.6	556.8	566.8	555.0	536.2	525.7	579.6	557.6					
Gross private domestic investment.....	16	447.3	502.3	662.1	661.1	409.6	428.3	481.3	519.7	579.8	659.5	657.5	670.3	661.1	650.6	667.1	657.4	669.5	708.3	691.4					
Net foreign investment.....	17	-1.0	-33.5	-90.7	-115.2	-15.4	-2.1	-27.7	-46.7	-57.4	-73.7	-92.1	-92.7	-104.3	-83.8	-112.0	-121.2	-143.8	-123.6	-133.8					
Statistical discrepancy.....	18	-1	5.2	-1.9	-5.5	6.8	2.1	5.5	10.7	2.5	5.0	-3.2	-6	-8.6	-6.4	-11.7	-5.5	1.6	-3.6	.....				

Table 5.2.—Gross Private Domestic Investment, Capital Consumption Allowances with Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment

(Billions of dollars)

	Line	1982	1983	1984	1985
Gross private domestic investment.....	1	447.3	502.3	662.1	661.1
Less: Capital consumption allowances with capital consumption adjustment.....	2	383.2	396.6	415.1	437.2
Equals: Net private domestic investment.....	3	64.1	105.7	247.0	223.9
Fixed investment.....	4	471.8	509.4	598.0	650.0
Less: Capital consumption allowances with capital consumption adjustment.....	5	383.2	396.6	415.1	437.2
Equals: Net fixed investment.....	6	88.7	112.8	182.9	212.8
Nonresidential.....	7	366.7	356.9	416.5	458.2
Less: Capital consumption allowances with capital consumption adjustment.....	8	301.2	311.1	324.5	341.0
Equals: Net nonresidential.....	9	65.5	45.8	92.0	117.2
Structures.....	10	143.3	124.0	139.3	154.8
Less: Capital consumption allowances with capital consumption adjustment.....	11	97.4	98.1	101.1	106.3
Equals: Net structures.....	12	45.9	25.9	38.1	48.4
Producers' durable equipment.....	13	223.4	232.8	277.3	303.4
Less: Capital consumption allowances with capital consumption adjustment.....	14	203.8	212.9	223.4	234.7
Equals: Net producers' durable equipment.....	15	19.6	19.9	53.9	68.8
Residential.....	16	105.1	152.5	181.4	191.8
Less: Capital consumption allowances with capital consumption adjustment.....	17	81.9	85.5	90.6	96.2
Equals: Net residential.....	18	23.2	67.0	90.8	95.6
Nonfarm structures.....	19	99.8	146.9	174.0	184.2
Less: Capital consumption allowances with capital consumption adjustment.....	20	76.3	79.8	84.6	90.0
Equals: Net nonfarm structures.....	21	23.5	67.1	89.4	94.2
Farm structures.....	22	2.0	1.5	2.6	2.2
Less: Capital consumption allowances with capital consumption adjustment.....	23	2.5	2.6	2.6	2.7
Equals: Net farm structures.....	24	-0.5	-1.0	-1	-0.5
Producers' durable equipment.....	25	3.3	4.1	4.9	5.5
Less: Capital consumption allowances with capital consumption adjustment.....	26	3.1	3.2	3.4	3.5
Equals: Net producers' durable equipment.....	27	.2	.9	1.5	2.0
Change in business inventories.....	28	-24.5	-7.1	64.1	11.1

Table 5.3.—Gross Private Domestic Investment, Capital Consumption Allowances With Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment in Constant Dollars

(Billions of 1982 dollars)

	Line	1982	1983	1984	1985
Gross private domestic investment.....	1	447.3	504.0	652.0	647.7
Less: Capital consumption allowances with capital consumption adjustment.....	2	383.2	394.4	407.1	425.6
Equals: Net private domestic investment.....	3	64.1	109.6	244.8	222.0
Fixed investment.....	4	471.8	510.4	592.8	638.6
Less: Capital consumption allowances with capital consumption adjustment.....	5	383.2	394.4	407.1	425.6
Equals: Net fixed investment.....	6	88.7	116.0	185.6	213.0
Nonresidential.....	7	366.7	361.2	422.2	461.4
Less: Capital consumption allowances with capital consumption adjustment.....	8	301.2	310.8	321.9	336.5
Equals: Net nonresidential.....	9	65.5	50.4	100.3	124.9
Structures.....	10	143.3	127.2	141.3	152.2
Less: Capital consumption allowances with capital consumption adjustment.....	11	97.4	101.0	103.9	107.8
Equals: Net structures.....	12	45.9	26.2	37.4	44.4
Producers' durable equipment.....	13	223.4	233.9	280.9	309.2
Less: Capital consumption allowances with capital consumption adjustment.....	14	203.8	209.8	218.0	228.7
Equals: Net producers' durable equipment.....	15	19.6	24.1	62.9	80.5
Residential.....	16	105.1	149.3	170.6	177.2
Less: Capital consumption allowances with capital consumption adjustment.....	17	81.9	83.7	85.2	89.2
Equals: Net residential.....	18	23.2	65.6	85.4	88.1
Nonfarm structures.....	19	99.8	143.7	163.4	169.7
Less: Capital consumption allowances with capital consumption adjustment.....	20	76.3	78.0	79.5	83.3
Equals: Net nonfarm structures.....	21	23.5	65.7	83.9	86.4
Farm structures.....	22	2.0	1.5	2.4	2.0
Less: Capital consumption allowances with capital consumption adjustment.....	23	2.5	2.5	2.5	2.5
Equals: Net farm structures.....	24	-0.5	-1.0	0	-0.4
Producers' durable equipment.....	25	3.3	4.1	4.8	5.5
Less: Capital consumption allowances with capital consumption adjustment.....	26	3.1	3.2	3.3	3.4
Equals: Net producers' durable equipment.....	27	.2	.9	1.5	2.1
Change in business inventories.....	28	-24.5	-6.4	59.2	9.0

Table 5.4.—Purchases of Structures by Type

[Billions of dollars]

	Line	1982	1983	1984	1985
Purchases of structures ¹	1	300.6	328.3	376.4	409.7
Private	2	245.1	272.4	315.8	341.1
Nonresidential	3	143.3	124.0	139.3	154.8
New	4	143.2	123.9	139.1	154.4
Nonresidential buildings, excluding farm	5	69.3	65.5	80.9	95.1
Industrial	6	17.3	12.9	13.8	15.8
Commercial	7	37.5	36.0	48.3	59.8
Religious	8	1.5	1.8	2.1	2.4
Educational	9	1.4	1.4	1.4	1.7
Hospital and institutional	10	5.9	6.6	6.3	5.6
Other ²	11	5.7	7.0	9.1	9.9
Public utilities	12	28.3	25.5	24.6	28.2
Railroads	13	2.9	3.0	3.5	3.8
Telephone and telegraph	14	7.0	6.3	7.1	7.3
Electric light and power	15	14.8	13.6	11.3	13.5
Gas	16	3.2	2.2	2.5	3.3
Petroleum pipelines	17	.4	.5	.3	.3
Farm	18	3.7	3.3	2.9	2.4
Mining exploration, shafts, and wells	19	40.6	28.1	28.7	26.0
Petroleum and natural gas	20	37.8	26.1	26.5	24.0
Other	21	2.8	2.0	2.2	2.0
Other ³	22	1.3	1.5	1.9	2.7
Brokers' commissions on sale of structures	23	.6	.5	.6	.7
Net purchases of used structures	24	-.5	-.4	-.4	-.4
Residential	25	101.8	148.4	176.5	186.4
New	26	93.7	136.6	164.0	171.1
Nonfarm	27	91.7	135.1	161.4	168.9
New housing units	28	61.9	101.4	121.0	121.9
Permanent site	29	57.4	95.3	114.8	115.8
1-unit structures	30	41.1	71.8	85.3	86.0
2-or-more-unit structures	31	16.3	23.5	29.5	29.9
Mobile homes	32	4.6	6.1	6.2	6.1
Additions and alterations	33	20.8	23.4	26.2	31.7
Major replacements	34	8.7	10.0	13.9	15.1
Other ⁴	35	.2	.3	.4	.3
Farm	36	2.0	1.5	2.6	2.2
New housing units	37	.6	.7	.6	.4
Additions and alterations	38	1.1	.6	1.2	1.0
Major replacements	39	.3	.2	.8	.8
Brokers' commissions on sale of structures	40	8.9	12.6	13.8	16.2
Net purchases of used structures	41	-.7	-.9	-1.3	-.9
Government structures and new construction force-account compensation	42	55.5	55.9	60.6	68.6
New	43	54.2	54.6	58.9	67.3
Buildings, excluding military	44	17.4	18.0	18.6	21.0
Residential	45	2.4	2.7	2.6	2.7
Industrial	46	1.6	1.8	1.8	1.9
Educational	47	5.9	5.4	5.6	6.7
Hospital	48	1.8	1.9	1.8	1.7
Other ⁵	49	5.8	6.3	6.8	8.0
Highways and streets	50	16.1	16.8	18.9	23.2
Military facilities	51	2.3	2.8	3.0	3.5
Conservation and development	52	5.0	4.8	4.7	5.0
Sewer and water systems	53	8.4	7.3	8.9	9.9
Sewer systems	54	5.5	5.3	6.2	7.2
Water supply facilities	55	2.9	2.1	2.6	2.7
Other ⁶	56	4.9	4.8	4.9	4.7
Net purchases of used structures	57	1.2	1.3	1.7	1.3

1. In this table, purchases of structures includes compensation of government employees engaged in new force-account construction. In tables 1.3, 3.1, and 3.7, this compensation is classified as a service and is included as part of government compensation of employees.
 2. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
 3. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.
 4. Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.
 5. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.
 6. Consists of electric and gas facilities, transit systems, airfields, etc.

Table 5.5.—Purchases of Structures by Type in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985
Purchases of structures ¹	1	300.6	327.8	365.0	385.8
Private	2	245.1	272.4	307.1	323.9
Nonresidential	3	143.3	127.2	141.3	152.2
New	4	143.2	127.1	141.1	151.9
Nonresidential buildings, excluding farm	5	69.3	63.1	74.3	84.7
Industrial	6	17.3	12.4	12.6	14.0
Commercial	7	37.5	34.6	44.3	53.3
Religious	8	1.5	1.7	2.0	2.1
Educational	9	1.4	1.4	1.3	1.5
Hospital and institutional	10	5.9	6.3	5.8	5.0
Other ²	11	5.7	6.7	8.4	8.8
Public utilities	12	28.3	24.8	23.5	26.4
Railroads	13	2.9	2.9	3.4	3.4
Telephone and telegraph	14	7.0	6.1	6.7	6.9
Electric light and power	15	14.8	13.1	10.7	12.6
Gas	16	3.2	2.1	2.4	3.2
Petroleum pipelines	17	.4	.5	.3	.3
Farm	18	3.7	3.1	2.6	2.1
Mining exploration, shafts, and wells	19	40.6	34.5	38.8	36.1
Petroleum and natural gas	20	37.8	32.6	36.8	34.3
Other	21	2.8	1.9	2.0	1.8
Other ³	22	1.3	1.5	1.9	2.5
Brokers' commissions on sale of structures	23	.6	.5	.6	.7
Net purchases of used structures	24	-.5	-.4	-.4	-.4
Residential	25	101.8	145.2	165.8	171.7
New	26	93.7	133.7	154.0	157.7
Nonfarm	27	91.7	132.2	151.6	155.6
New housing units	28	61.9	99.5	113.9	112.8
Permanent site	29	57.4	93.4	107.7	106.8
1-unit structures	30	41.1	70.4	80.0	79.3
2-or-more-unit structures	31	16.3	23.0	27.7	27.5
Mobile homes	32	4.6	6.1	6.2	6.0
Additions and alterations	33	20.8	22.8	24.5	28.9
Major replacements	34	8.7	9.7	12.9	13.7
Other ⁴	35	.2	.3	.3	.3
Farm	36	2.0	1.5	2.4	2.0
New housing units	37	.6	.6	.5	.4
Additions and alterations	38	1.1	.6	1.1	.9
Major replacements	39	.3	.2	.7	.7
Brokers' commissions on sale of structures	40	8.9	12.4	13.0	14.9
Net purchases of used structures	41	-.7	-.9	-1.2	-.9
Government structures and new construction force-account compensation	42	55.5	55.4	57.9	61.9
New	43	54.2	54.1	56.3	60.7
Buildings, excluding military	44	17.4	17.5	17.2	18.8
Residential	45	2.4	2.7	2.4	2.5
Industrial	46	1.6	1.8	1.7	1.8
Educational	47	5.9	5.2	5.1	6.0
Hospital	48	1.8	1.8	1.6	1.5
Other ⁵	49	5.8	6.1	6.3	7.1
Highways and streets	50	16.1	17.1	18.6	20.4
Military facilities	51	2.3	2.8	2.8	3.2
Conservation and development	52	5.0	4.8	4.5	4.7
Sewer and water systems	53	8.4	7.2	8.4	9.2
Sewer systems	54	5.5	5.1	5.9	6.7
Water supply facilities	55	2.9	2.0	2.5	2.5
Other ⁶	56	4.9	4.8	4.8	4.4
Net purchases of used structures	57	1.2	1.2	1.6	1.2

1. In this table, purchases of structures includes compensation of government employees engaged in new force-account construction. In tables 1.4 and 3.8, this compensation is classified as a service and is included as part of government compensation of employees.
 2. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
 3. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.
 4. Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.
 5. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.
 6. Consists of electric and gas facilities, transit systems, airfields, etc.

Table 5.6.—Private Purchases of Producers' Durable Equipment by Type

[Billions of dollars]

	Line	1982	1983	1984	1985
Private purchases of producers' durable equipment	1	226.7	236.9	282.2	308.9
Nonresidential equipment	2	223.4	232.8	277.3	303.4
Information processing and related equipment	3	66.6	74.1	88.8	94.2
Office, computing, and accounting machinery	4	20.8	26.4	33.7	34.3
Communication equipment	5	27.5	28.6	32.9	35.9
Instruments	6	9.5	10.0	10.9	12.8
Photocopy and related equipment	7	8.8	9.1	11.3	11.3
Industrial equipment	8	59.3	55.5	65.0	70.4
Fabricated metal products	9	9.6	8.5	8.3	10.1
Engines and turbines	10	1.5	1.5	1.7	1.8
Metalworking machinery	11	13.6	11.2	13.9	15.0
Special industry machinery, n.e.c.	12	10.5	10.7	12.3	13.3
General industrial, including materials handling, equipment	13	14.1	13.0	16.2	16.9
Electrical transmission, distribution, and industrial apparatus	14	10.1	10.5	12.6	13.2
Transportation and related equipment	15	42.5	49.5	61.7	72.2
Trucks, buses, and truck trailers	16	16.3	19.3	29.7	32.0
Autos	17	12.3	17.3	19.8	23.2
Aircraft	18	8.5	9.5	8.9	13.4
Ships and boats	19	3.6	2.2	1.9	1.8
Railroad equipment	20	1.8	1.1	1.6	1.8
Other equipment	21	57.1	55.4	63.6	68.6
Furniture and fixtures	22	10.3	11.4	13.4	15.3
Tractors	23	5.2	5.4	6.3	6.4
Agricultural machinery, except tractors	24	7.9	6.8	7.1	7.4
Construction machinery, except tractors	25	6.4	6.8	9.0	11.2
Mining and oilfield machinery	26	6.7	4.0	3.9	3.8
Service industry machinery	27	6.1	6.5	7.8	7.8
Electrical equipment, n.e.c.	28	5.5	6.1	7.3	7.8
Other	29	9.0	8.3	8.8	9.0
Less: Sale of equipment scrap, excluding autos	30	2.0	1.6	1.8	1.9
Residential equipment	31	3.3	4.1	4.9	5.5
Addenda: Private purchases of producers' durable equipment	32	226.7	236.9	282.2	308.9
Less: Dealers' margin on used equipment	33	1.5	1.5	1.7	1.8
Net purchases of used equipment from government	34	.5	.5	.6	.7
Plus: Net sales of used equipment	35	13.7	15.2	21.6	21.3
Net exports of used equipment	36	.7	.8	.9	1.0
Sale of equipment scrap	37	2.1	1.7	1.9	2.0
Equals: Private purchases of new equipment	38	241.3	252.5	304.2	330.7

n.e.c. Not elsewhere classified.

Table 5.7.—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985
Private purchases of producers' durable equipment	1	226.7	238.0	285.7	314.8
Nonresidential equipment	2	223.4	233.9	280.9	309.2
Information processing and related equipment	3	66.6	78.3	98.4	111.5
Office, computing, and accounting machinery	4	20.8	32.3	46.4	55.9
Communication equipment	5	27.5	26.9	29.7	31.7
Instruments	6	9.5	10.0	10.5	12.0
Photocopy and related equipment	7	8.8	9.1	11.8	11.9
Industrial equipment	8	59.3	54.4	62.5	66.1
Fabricated metal products	9	9.6	8.4	8.0	9.6
Engines and turbines	10	1.5	1.4	1.6	1.9
Metalworking machinery	11	13.6	11.2	13.7	14.4
Special industry machinery, n.e.c.	12	10.5	10.5	11.6	12.1
General industrial, including materials handling, equipment	13	14.1	12.7	15.7	16.1
Electrical transmission, distribution, and industrial apparatus	14	10.1	10.1	11.7	12.1
Transportation and related equipment	15	42.5	49.1	61.1	69.3
Trucks, buses, and truck trailers	16	16.3	18.6	27.4	29.0
Autos	17	12.3	17.9	21.9	24.1
Aircraft	18	8.5	9.3	8.5	12.8
Ships and boats	19	3.6	2.2	1.8	1.7
Railroad equipment	20	1.8	1.1	1.5	1.7
Other equipment	21	57.1	53.6	60.4	64.1
Furniture and fixtures	22	10.3	10.9	12.5	13.8
Tractors	23	5.2	5.1	6.0	5.9
Agricultural machinery, except tractors	24	7.9	6.5	6.5	6.7
Construction machinery, except tractors	25	6.4	6.6	8.5	10.6
Mining and oilfield machinery	26	6.7	4.0	4.0	3.8
Service industry machinery	27	6.1	6.2	7.3	7.1
Electrical equipment, n.e.c.	28	5.5	6.0	7.1	7.4
Other	29	9.0	8.3	8.6	8.7
Less: Sale of equipment scrap, excluding autos	30	2.0	1.5	1.5	1.8
Residential equipment	31	3.3	4.1	4.8	5.5

n.e.c. Not elsewhere classified.

Table 5.8.—Change in Business Inventories by Industry

(Billions of dollars)

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Change in business inventories	1	-24.5	-7.1	64.1	11.1	-59.9	-42.6	-11.2	-5.5	31.0	95.5	59.9	64.4	36.7	25.4	19.1	3.1	-3.1	43.8	19.5		
Farm.....	2	-1.4	-7.5	7.5	-1.1	-8.8	-9.4	-8.9	-21.3	9.7	24.0	3.0	2.3	.8	6.9	8.6	-1	-19.9	2.7	7.1		
Nonfarm.....	3	-23.1	.4	56.6	12.2	-51.1	-33.2	-2.3	15.8	21.3	71.5	56.8	62.1	35.9	18.5	10.4	3.2	16.7	41.2	12.4		
Change in book value.....	4	-11.9	12.2	62.6	13.3	-36.3	-27.2	9.0	36.6	30.3	86.4	62.6	68.8	37.4	19.5	9.3	-3.0	27.5	22.9	5.4		
Inventory valuation adjustment ¹	5	-11.2	-11.8	-6.0	-1.1	-14.9	-6.0	-11.3	-20.8	-9.0	-14.9	-5.8	-1.7	-1.4	-1.0	1.1	6.1	-10.8	18.3	6.9		
Manufacturing.....	6	-15.1	-5.8	21.2	-4.7	-22.1	-25.5	-3.9	-4	6.6	25.1	30.8	26.8	1.9	1.5	-3.3	-5.3	-11.7	-4.8	.3		
Durable goods.....	7	-11.7	-5.0	17.2	-3.2	-19.4	-20.4	-2.5	-3.8	6.6	16.6	21.0	22.6	8.5	2.8	-2.2	-1.4	-11.8	-4.5	-2.7		
Nondurable goods.....	8	-3.4	-.8	4.0	-1.5	-2.7	-5.1	-1.4	3.4	0	8.5	9.8	4.2	-6.5	-1.3	-1.0	-3.9	.1	-3	2.9		
Wholesale trade.....	9	-3.4	-3.5	14.0	3.7	-9.5	-14.5	-8.2	3.7	5.1	12.7	13.9	19.2	10.1	4.3	7.4	-1	3.3	8.1	4.3		
Durable goods.....	10	-2.3	-3.1	9.2	.7	-12.0	-13.2	-6.6	3.1	4.5	8.4	8.6	13.4	6.5	4.2	1.2	-2.8	.1	5.2	6.5		
Nondurable goods.....	11	-1.1	-.4	4.8	3.0	2.4	-1.3	-1.6	.7	.6	4.3	5.3	5.8	3.6	.1	6.2	2.7	3.2	2.9	-2.2		
Merchant wholesalers.....	12	-1.4	-1.6	11.3	5.0	-7.3	-10.0	-7.8	3.8	7.7	9.5	10.8	17.8	7.1	6.2	7.7	2.3	3.7	7.6	4.1		
Durable goods.....	13	-1.5	-2.3	8.1	.7	-9.1	-11.8	-6.0	4.1	4.5	8.3	7.2	12.0	4.7	2.9	1.1	-1.8	.7	5.8	6.2		
Nondurable goods.....	14	.1	.7	3.2	4.2	1.8	1.8	-1.8	-3	3.2	1.2	3.5	5.8	2.4	3.3	6.6	4.1	3.0	1.9	-2.1		
Nonmerchant wholesalers.....	15	-2.0	-1.9	2.7	-1.3	-2.2	-4.5	-.4	0	-2.6	3.1	3.2	1.4	2.9	-2.0	-.3	-2.4	-.3	.5	.2		
Durable goods.....	16	-.8	-.8	1.2	0	-2.9	-1.4	-.7	-1.0	.....	.1	1.4	1.5	1.7	1.3	.1	-1.0	-.6	.....	.3
Nondurable goods.....	17	-1.2	-1.1	1.5	-1.2	.6	-3.1	.3	1.0	-2.6	3.1	1.8	0	1.2	-3.3	-.5	-1.4	2	1.0	-.1		
Retail trade.....	18	-2.6	9.8	16.0	7.9	-11.7	2.7	11.0	10.7	14.9	24.1	8.1	10.8	21.1	6.4	.8	5.3	19.4	30.5	-4.0		
Durable goods.....	19	-2.7	6.1	9.3	6.1	-13.4	1.5	5.0	7.2	10.9	11.7	1.8	7.2	16.5	6.5	.8	-1.2	18.5	24.5	-5.6		
Nondurable goods.....	20	.1	3.7	6.7	1.8	1.7	1.1	6.0	3.4	4.0	12.5	6.3	3.6	4.6	-.2	0	6.5	.9	6.0	1.5		
Other.....	21	-1.9	-.1	5.4	5.3	-7.8	4.1	-2.0	1.7	-5.2	9.6	4.0	5.2	2.8	6.4	5.5	3.3	5.8	7.4	11.8		
Durable goods.....	22	-.1	1.0	3.5	3.0	2.0	-.4	2.0	7.5	-5.2	8.9	5.3	1.6	-2.0	3.8	2.6	2.7	2.8	3.4	3.3		
Nondurable goods.....	23	-1.8	-1.1	1.9	2.3	-9.8	4.5	-3.1	-5.7	.....	.7	-1.4	3.6	4.8	2.6	2.9	.6	3.0	4.0	8.5

1. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (first-in, first-out; last-in, first-out; etc.) underlying book value inventories derived primarily from Census Bureau statistics. This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Table 5.9.—Change in Business Inventories by Industry in Constant Dollars

(Billions of 1982 dollars)

Line	1982	1983	1984	1985	Seasonally adjusted at annual rates																	
					1982				1983				1984				1985				1986	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Change in business inventories	1	-24.5	-6.4	59.2	9.0	-59.3	-42.3	-9.3	-1.0	27.0	85.1	57.0	60.6	33.9	23.2	17.4	.7	-5.2	39.9	19.6		
Farm.....	2	-1.4	-6.3	4.9	-1.9	-8.9	-9.1	-6.9	-15.7	6.5	16.4	1.8	1.3	0	6.4	7.8	-7	-21.3	2.9	7.5		
Nonfarm.....	3	-23.1	-.1	54.3	10.9	-50.4	-33.2	-2.4	14.8	20.5	68.7	55.2	59.3	33.9	16.7	9.6	1.4	16.1	37.0	12.1		
Manufacturing.....	4	-15.1	-5.9	20.6	-4.7	-22.0	-25.3	-4.0	-.5	6.2	24.5	30.1	25.9	1.8	1.2	-3.5	-6.1	-10.5	-5.3	2.4		
Durable goods.....	5	-11.7	-5.0	16.6	-3.2	-19.3	-20.1	-2.5	-3.8	6.3	16.2	20.4	21.7	8.2	2.6	-2.5	-1.6	-11.1	-4.7	-2.6		
Nondurable goods.....	6	-3.4	-.9	3.9	-1.6	-2.7	-5.2	-1.5	3.3	-.1	8.4	9.6	4.2	-6.4	-1.4	-1.0	-4.5	.6	-.5	5.0		
Wholesale trade.....	7	-3.4	-3.6	13.4	3.4	-9.3	-14.6	-8.1	3.4	4.9	12.1	13.8	18.2	9.5	3.6	7.2	-.6	3.4	6.9	1.6		
Durable goods.....	8	-2.3	-3.1	8.8	.6	-11.9	-12.9	-6.6	2.8	4.4	8.0	8.3	12.8	6.1	4.0	1.1	-2.7	.1	4.9	6.2		
Nondurable goods.....	9	-1.1	-.5	4.6	2.8	2.6	-1.8	-1.6	.6	.6	4.1	5.5	5.4	3.4	-.5	6.1	2.1	3.3	2.0	-4.6		
Merchant wholesalers.....	10	-1.4	-1.6	10.7	4.9	-7.3	-9.6	-7.8	3.3	7.8	8.8	10.5	17.0	6.3	6.2	7.6	2.2	3.6	6.8	1.4		
Durable goods.....	11	-1.5	-2.3	7.7	.7	-9.0	-11.5	-5.9	3.9	4.4	7.9	6.9	11.4	4.4	2.8	1.0	-1.7	.6	5.5	5.9		
Nondurable goods.....	12	.1	.7	3.0	4.2	1.8	1.9	-1.9	-.5	3.5	.8	3.6	5.6	1.9	3.4	6.6	3.9	3.0	1.3	-4.5		
Nonmerchant wholesalers.....	13	-2.0	-2.0	2.7	-1.5	-2.0	-5.0	-.3	.1	-2.9	3.3	3.2	1.2	3.2	-2.7	-.4	-2.8	-.3	.1	.2		
Durable goods.....	14	-.8	-.8	1.1	0	-2.8	-1.4	-.7	-1.0	.....	.1	1.4	1.4	1.7	1.2	.1	-1.0	-.5	-.6	.3
Nondurable goods.....	15	-1.2	-1.3	1.6	-1.5	.8	-3.6	.3	1.1	-2.9	3.3	1.9	-.3	1.5	-3.9	-.5	-1.7	.3	.7	-.1		
Retail trade.....	16	-2.6	9.5	15.3	7.3	-11.5	2.6	10.8	10.3	14.3	23.1	7.8	10.3	19.9	5.9	.6	5.1	17.8	28.3	-3.6		
Durable goods.....	17	-2.7	5.9	8.8	5.6	-13.2	1.5	4.9	6.9	10.4	11.0	1.8	6.8	15.6	6.1	.6	-1.0	16.9	22.6	-5.0		
Nondurable goods.....	18	.1	3.6	6.5	1.7	1.7	1.1	5.9	3.4	3.9	12.1	6.0	3.5	4.4	-.2	0	6.1	.9	5.6	1.4		
Other.....	19	-1.9	-.1	5.1	4.9	-7.6	4.1	-1.0	1.6	-5.0	9.0	3.6	5.0	2.7	6.1	5.3	3.0	5.4	7.1	11.7		
Durable goods.....	20	-.1	.9	3.3	2.8	2.0	-.4	1.9	7.2	-5.0	8.5	5.0	1.5	-1.9	3.5	2.4	2.5	2.6	3.1	3.1		
Nondurable goods.....	21	-1.8	-1.0	1.8	2.2	-9.5	4.5	-3.0	-5.6	0	.5	-1.4	3.5	4.6	2.6	2.8	.5	2.8	4.0	8.6		

Table 5.10.—Inventories and Final Sales of Business by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals																	
		1982				1983				1984				1985				1986	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Inventories ¹	1	771.5	764.6	768.2	776.0	787.2	818.4	832.8	846.9	854.5	859.0	859.2	856.4	862.6	855.8	859.8			
Farm.....	2	79.2	79.2	78.7	75.1	79.4	86.1	85.8	83.4	81.2	81.1	79.0	76.8	74.0	71.5	73.1			
Nonfarm.....	3	692.2	685.4	689.5	700.9	707.8	732.3	747.0	763.6	773.3	777.8	780.2	779.7	788.5	784.3	786.7			
Durable goods.....	4	395.0	389.8	391.8	398.0	403.2	418.3	440.3	449.4	455.1	456.7	456.2	460.1	466.4	467.3				
Nondurable goods.....	5	297.2	295.7	297.8	302.9	304.6	314.0	318.8	323.3	323.8	322.7	323.5	323.5	328.4	317.9	319.4			
Manufacturing.....	6	316.1	309.9	310.6	313.8	315.9	325.2	333.6	341.2	342.5	342.5	341.5	340.0	338.9	330.5	329.8			
Durable goods.....	7	204.9	200.8	201.1	201.5	203.4	209.3	215.1	221.3	224.6	226.0	225.9	226.3	224.4	222.5	221.6			
Nondurable goods.....	8	111.3	109.1	109.5	112.3	112.4	115.9	118.5	119.9	117.9	116.5	115.5	113.7	114.5	108.0	108.3			
Wholesale trade.....	9	162.2	159.2	158.8	162.2	163.8	168.4	171.5	176.0	178.0	179.2	180.4	179.8	181.9	179.9	181.3			
Durable goods.....	10	103.7	101.4	100.5	101.9	103.4	106.3	108.7	112.3	114.0	115.2	115.7	115.1	115.2	116.5	118.5			
Nondurable goods.....	11	58.6	57.9	58.3	60.3	60.5	62.2	62.9	63.7	64.0	63.9	64.7	64.8	66.6	63.4	62.8			
Merchant wholesalers.....	12	135.2	133.8	133.1	136.3	138.7	142.1	144.7	148.8	150.2	151.7	153.2	153.2	155.1	154.9	156.4			
Durable goods.....	13	90.1	88.0	87.2	88.7	90.2	93.0	95.1	98.2	99.5	100.4	100.8	100.3	100.6	102.0	103.9			
Nondurable goods.....	14	45.2	45.8	45.9	47.6	48.4	49.2	49.7	50.6	50.7	51.3	52.5	52.9	54.5	52.9	52.5			
Nonmerchant wholesalers.....	15	27.0	25.4	25.7	25.9	25.2	26.3	26.8	27.2	27.8	27.5	27.2	26.6	26.8	24.9	24.9			
Durable goods.....	16	13.6	13.4	13.3	13.2	13.2	13.3	13.6	14.0	14.5	14.9	15.0	14.7	14.7	14.4	14.5			
Nondurable goods.....	17	13.4	12.0	12.4	12.7	12.0	13.0	13.2	13.1	13.2	12.6	12.3	11.9	12.1	10.5	10.3			
Retail trade.....	18	134.7	135.9	139.8	143.8	148.2	155.8	157.8	160.9	166.6	168.9	169.3	170.5	176.7	183.4	182.9			
Durable goods.....	19	61.9	62.7	64.5	67.0	69.9	73.5	73.9	75.8	80.2	82.3	82.5	81.9	86.9	93.2	92.0			
Nondurable goods.....	20	72.8	73.2	75.2	76.8	78.4	82.3	83.8	85.1	86.4	86.6	86.8	88.6	89.8	90.2	90.9			
Other.....	21	79.2	80.4	80.4	81.0	79.9	82.8	84.1	85.5	86.1	87.2	89.0	89.4	91.0	90.5	92.6			
Final sales ²	22	229.5	231.7	237.1	242.1	247.0	251.3	259.9	263.4	268.9	274.3	278.9	285.1	289.3	289.7	294.0			
Final sales of goods and structures ²	23	139.5	139.5	142.7	145.9	148.7	151.3	157.6	158.6	161.8	164.8	167.5	171.3	172.1	170.6	172.8			
Ratio of inventories to final sales																			
Inventories to final sales.....	24	3.36	3.30	3.24	3.21	3.19	3.26	3.20	3.22	3.18	3.13	3.08	3.00	2.98	2.95	2.92			
Nonfarm inventories to final sales.....	25	3.02	2.96	2.91	2.90	2.87	2.91	2.87	2.90	2.88	2.84	2.80	2.78	2.78	2.71	2.68			
Nonfarm inventories to final sales of goods and structures.....	26	4.96	4.91	4.83	4.81	4.76	4.84	4.74	4.82	4.78	4.72	4.66	4.55	4.58	4.60	4.55			

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in business inventories (CBI) component of GNP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates.

2. Quarterly totals at monthly rates. Business final sales equals final sales less gross product of households and institutions, government, and rest of the world, and includes a small amount of final sales by farms.

Table 5.11.—Inventories and Final Sales of Business by Industry in Constant Dollars

[Billions of 1982 dollars]

	Line	Seasonally adjusted quarterly totals																	
		1982				1983				1984				1985				1986	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Inventories ¹	1	768.4	757.9	755.5	755.3	762.0	783.3	797.6	812.7	821.2	827.0	831.4	831.5	830.2	840.2	845.1			
Farm.....	2	81.2	78.9	77.2	73.3	74.9	79.0	79.4	79.8	79.8	81.4	83.3	83.2	77.8	78.6	80.4			
Nonfarm.....	3	687.2	678.9	678.4	682.0	687.2	704.3	718.1	733.0	741.4	745.6	748.0	748.4	752.4	761.6	764.6			
Durable goods.....	4	391.0	383.0	382.5	385.8	389.8	400.7	409.5	420.2	427.2	431.3	431.7	431.0	433.1	439.6	440.0			
Nondurable goods.....	5	296.2	295.9	295.9	296.3	297.4	303.7	308.6	312.7	314.2	314.3	316.3	317.4	319.3	322.0	324.6			
Manufacturing.....	6	315.2	308.9	307.9	307.8	309.3	315.5	323.0	329.5	329.9	330.2	327.8	327.8	325.2	323.9	324.5			
Durable goods.....	7	203.6	198.6	197.9	197.0	198.6	202.6	207.7	213.1	215.2	215.9	214.8	212.0	210.9	210.2				
Nondurable goods.....	8	111.6	110.3	110.0	110.8	110.8	112.9	115.3	116.3	114.7	114.3	114.1	113.0	113.1	113.0	114.2			
Wholesale trade.....	9	161.5	157.9	155.8	156.7	157.9	161.0	164.4	168.9	171.3	172.2	174.0	173.9	174.7	176.4	176.8			
Durable goods.....	10	102.3	99.1	97.5	98.2	99.3	101.3	103.3	106.5	108.0	109.1	109.3	108.7	109.9	111.5				
Nondurable goods.....	11	59.2	58.8	58.4	58.5	58.7	59.7	61.1	62.4	63.3	63.2	64.7	65.2	66.0	66.5	65.4			
Merchant wholesalers.....	12	134.3	131.9	129.9	130.7	132.7	134.9	137.5	141.8	143.4	144.9	146.8	147.3	148.3	150.0	150.3			
Durable goods.....	13	88.8	86.0	84.5	85.5	86.6	88.5	90.3	93.1	94.2	94.9	95.2	94.7	94.9	96.2	97.7			
Nondurable goods.....	14	45.4	45.9	45.4	45.3	46.1	46.4	47.3	48.7	49.1	50.0	51.7	52.6	53.4	53.7	52.6			
Nonmerchant wholesalers.....	15	27.3	26.0	25.9	26.0	25.2	26.1	26.9	27.2	28.0	27.3	27.2	26.5	26.4	26.5	26.5			
Durable goods.....	16	13.5	13.1	13.0	12.7	12.7	12.7	13.1	13.4	13.8	14.2	14.2	13.9	13.8	13.7	13.7			
Nondurable goods.....	17	13.8	12.9	13.0	13.3	12.5	13.3	13.8	13.8	14.1	13.1	13.0	12.6	12.7	12.8	12.8			
Retail trade.....	18	132.9	133.5	136.2	138.8	142.4	148.2	150.1	152.7	157.6	159.1	159.3	160.5	165.0	172.1	171.2			
Durable goods.....	19	60.8	61.1	62.4	64.1	66.7	69.4	69.9	71.6	75.4	77.0	77.1	76.9	81.1	86.7	85.5			
Nondurable goods.....	20	72.1	72.4	73.9	74.7	75.7	78.7	80.2	81.1	82.2	82.1	82.1	83.7	83.9	85.3	85.7			
Other.....	21	77.6	78.6	78.4	78.8	77.5	79.8	80.7	81.9	82.6	84.1	85.4	86.2	87.5	89.3	92.2			
Final sales ²	22	226.1	226.8	230.1	233.0	235.5	237.4	243.4	244.5	247.7	251.0	253.1	257.5	259.2	258.0	260.6			
Final sales of goods and structures ²	23	138.6	138.4	140.6	142.9	144.8	146.2	151.3	151.4	153.7	155.9	157.8	161.2	161.3	159.4	161.0			
Ratio of inventories to final sales																			
Inventories to final sales.....	24	3.40	3.34	3.28	3.24	3.24	3.30	3.28	3.32	3.32	3.30	3.28	3.23	3.20	3.26	3.24			
Nonfarm inventories to final sales.....	25	3.04	2.99	2.95	2.93	2.92	2.97	2.95	3.00	2.99	2.97	2.96	2.91	2.90	2.95	2.93			
Nonfarm inventories to final sales of goods and structures.....	26	4.96	4.91	4.82	4.77	4.75	4.82	4.75	4.84	4.83	4.78	4.74	4.64	4.67	4.78	4.75			

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the constant-dollar change in business inventories component of GNP is stated at annual rates.

2. Quarterly totals at monthly rates. Business final sales equals final sales less gross product of households and institutions, government, and rest of the world, and includes a small amount of final sales by farms.

6. Product, Income, and Employment by Industry

Table 6.1.—Gross National Product by Industry

[Billions of dollars]

	Line	1982	1983	1984	1985
Gross national product	1	3,166.0	3,405.7	3,765.0	3,998.1
Domestic industries (gross domestic product).....	2	3,114.8	3,355.9	3,717.5	3,957.0
Private industries.....	3	2,731.0	2,940.2	3,277.1	3,485.1
Agriculture, forestry, and fisheries.....	4	89.6	74.3	94.0	91.5
Farms.....	5	77.0	59.3	79.0	75.5
Agricultural services, forestry, and fisheries.....	6	12.6	15.0	15.0	15.9
Mining.....	7	132.1	118.4	125.1	122.8
Metal mining.....	8	2.3	2.5	3.1	3.4
Coal mining.....	9	15.1	14.3	17.3	16.9
Oil and gas extraction.....	10	110.2	96.4	99.1	96.4
Nonmetallic minerals, except fuels.....	11	4.5	5.1	5.6	6.0
Construction.....	12	140.9	149.6	171.1	182.2
Manufacturing.....	13	634.6	683.2	766.9	795.8
Durable goods.....	14	362.5	385.6	446.6	463.1
Lumber and wood products.....	15	16.0	20.5	23.6	22.8
Furniture and fixtures.....	16	9.5	10.6	12.8	13.2
Stone, clay, and glass products.....	17	18.2	20.2	23.4	24.4
Primary metal industries.....	18	35.3	30.3	35.7	34.9
Fabricated metal products.....	19	46.3	47.6	53.6	54.9
Machinery, except electrical.....	20	80.0	75.3	88.9	94.7
Electric and electronic equipment.....	21	61.8	67.7	76.1	80.8
Motor vehicles and equipment.....	22	29.5	39.0	50.3	50.4
Other transportation equipment.....	23	32.2	40.1	45.4	49.5
Instruments and related products.....	24	22.6	23.8	24.9	25.7
Miscellaneous manufacturing industries.....	25	11.1	10.3	11.9	11.8
Nondurable goods.....	26	272.1	297.6	320.3	332.8
Food and kindred products.....	27	61.4	64.7	67.7	70.2
Tobacco manufactures.....	28	8.9	11.9	12.4	12.4
Textile mill products.....	29	14.8	16.9	17.3	16.5
Apparel and other textile products.....	30	18.9	20.3	21.3	20.5
Paper and allied products.....	31	26.7	27.8	32.1	34.6
Printing and publishing.....	32	38.4	42.4	47.5	51.9
Chemicals and allied products.....	33	55.3	59.6	64.3	65.9
Petroleum and coal products.....	34	24.4	28.3	29.6	31.9
Rubber and miscellaneous plastic products.....	35	19.3	21.9	24.7	25.5
Leather and leather products.....	36	4.1	3.8	3.5	3.3
Transportation and public utilities.....	37	288.4	320.0	350.9	374.4
Transportation.....	38	110.8	120.5	135.8	144.5
Railroad transportation.....	39	19.0	20.1	24.0	24.1
Local and interurban passenger transit.....	40	6.0	6.6	7.5	7.9
Trucking and warehousing.....	41	46.6	49.9	56.7	61.3
Water transportation.....	42	7.4	7.5	7.9	8.6
Transportation by air.....	43	19.0	22.9	26.2	27.9
Pipelines, except natural gas.....	44	4.9	5.1	4.9	5.4
Transportation services.....	45	7.8	8.3	8.5	9.4
Communication.....	46	85.6	96.0	102.5	108.5
Telephone and telegraph.....	47	77.3	86.8	92.2	97.3
Radio and television broadcasting.....	48	8.3	9.2	10.4	11.1
Electric, gas, and sanitary services.....	49	92.0	103.5	112.6	121.4
Wholesale trade.....	50	219.0	226.5	262.1	277.2
Retail trade.....	51	287.5	316.4	348.3	375.3
Finance, insurance, and real estate.....	52	475.1	536.4	577.0	626.6
Banking.....	53	59.8	68.1	72.3	70.8
Credit agencies other than banks.....	54	5.4	10.6	10.2	12.7
Security and commodity brokers, and services.....	55	13.1	20.7	21.0	24.7
Insurance carriers.....	56	29.8	36.5	34.7	35.3
Insurance agents and brokers, and services.....	57	17.0	17.6	20.7	23.3
Real estate.....	58	342.7	374.2	409.9	447.7
Holding and other investment companies.....	59	7.2	8.7	8.2	12.0
Services.....	60	463.6	515.5	581.6	639.4
Hotels and other lodging places.....	61	21.7	24.3	27.4	30.3
Personal services.....	62	21.3	23.1	24.8	26.6
Business services.....	63	90.7	104.8	125.7	143.2
Auto repair, services, and garages.....	64	23.5	26.1	29.9	32.7
Miscellaneous repair services.....	65	9.6	10.8	12.5	13.4
Motion pictures.....	66	6.3	6.6	7.5	8.1
Amusement and recreation services.....	67	15.1	16.8	18.4	19.6
Health services.....	68	142.0	156.1	168.8	182.8
Legal services.....	69	30.6	35.0	41.7	47.5
Educational services.....	70	19.1	21.0	23.0	24.7
Social services and membership organizations.....	71	30.5	32.8	35.7	38.2
Miscellaneous professional services.....	72	45.7	49.9	57.3	62.9
Private households.....	73	7.6	8.2	9.1	9.3
Government and government enterprises.....	74	383.9	410.5	442.3	477.4
Federal.....	75	139.2	148.3	159.9	171.1
Government.....	76	117.0	124.7	132.0	140.7
Government enterprises.....	77	22.2	23.6	27.9	30.4
State and local.....	78	244.7	262.2	282.4	306.3
Government.....	79	226.9	241.7	258.9	280.1
Government enterprises.....	80	17.9	20.5	23.5	26.2
Statistical discrepancy.....	81	-1	5.2	-1.9	-5.5
Rest of the world.....	82	51.2	49.9	47.5	41.2

Table 6.2.—Gross National Product by Industry in Constant Dollars

[Billions of 1982 dollars]

	Line	1982	1983	1984	1985
Gross national product	1	3,166.0	3,279.1	3,489.9	3,585.2
Domestic industries (gross domestic product).....	2	3,114.8	3,231.2	3,446.0	3,548.3
Private industries.....	3	2,731.0	2,828.2	3,045.8	3,152.8
Agriculture, forestry, and fisheries.....	4	89.6	74.5	84.0	92.2
Farms.....	5	77.0	61.3	69.6	77.6
Agricultural services, forestry, and fisheries.....	6	12.6	13.1	14.4	14.6
Mining.....	7	132.1	125.4	133.0	130.6
Metal mining.....	8	2.3	2.2	2.5	2.4
Coal mining.....	9	15.1	14.3	16.1	16.1
Oil and gas extraction.....	10	110.2	104.1	108.9	106.5
Nonmetallic minerals, except fuels.....	11	4.5	4.9	5.4	5.6
Construction.....	12	140.9	147.3	159.9	163.1
Manufacturing.....	13	634.6	675.5	748.2	776.9
Durable goods.....	14	362.5	390.4	451.7	481.5
Lumber and wood products.....	15	16.0	18.1	21.1	20.6
Furniture and fixtures.....	16	9.5	10.4	12.1	11.6
Stone, clay, and glass products.....	17	18.2	19.7	22.0	22.2
Primary metal industries.....	18	35.3	30.0	34.1	34.4
Fabricated metal products.....	19	46.3	48.9	53.8	53.2
Machinery, except electrical.....	20	80.0	86.9	109.3	134.5
Electric and electronic equipment.....	21	61.8	66.2	73.0	76.5
Motor vehicles and equipment.....	22	29.5	38.5	48.4	47.1
Other transportation equipment.....	23	32.2	38.6	42.5	45.2
Instruments and related products.....	24	22.6	23.2	23.6	24.3
Miscellaneous manufacturing industries.....	25	11.1	9.9	11.8	11.7
Nondurable goods.....	26	272.1	285.1	296.4	295.4
Food and kindred products.....	27	61.4	62.0	62.9	63.8
Tobacco manufactures.....	28	8.9	8.9	8.3	6.7
Textile mill products.....	29	14.8	16.6	16.5	15.5
Apparel and other textile products.....	30	18.9	19.8	20.9	19.7
Paper and allied products.....	31	26.7	28.7	30.0	31.2
Printing and publishing.....	32	38.4	39.9	40.9	41.6
Chemicals and allied products.....	33	55.3	59.6	63.4	62.6
Petroleum and coal products.....	34	24.4	24.0	25.0	25.0
Rubber and miscellaneous plastic products.....	35	19.3	21.7	24.9	26.1
Leather and leather products.....	36	4.1	3.8	3.6	3.2
Transportation and public utilities.....	37	288.4	300.8	317.0	323.3
Transportation.....	38	110.8	113.7	124.4	124.9
Railroad transportation.....	39	19.0	19.1	21.3	21.2
Local and interurban passenger transit.....	40	6.0	5.8	5.9	5.8
Trucking and warehousing.....	41	46.6	48.6	53.9	53.6
Water transportation.....	42	7.4	7.5	7.8	7.8
Transportation by air.....	43	19.0	19.6	21.3	21.3
Pipelines, except natural gas.....	44	4.9	4.9	5.0	5.0
Transportation services.....	45	7.8	8.3	9.2	10.1
Communication.....	46	85.6	92.1	92.7	93.2
Telephone and telegraph.....	47	77.3	83.2	83.5	83.8
Radio and television broadcasting.....	48	8.3	8.9	9.2	9.3
Electric, gas, and sanitary services.....	49	92.0	95.0	99.9	105.3
Wholesale trade.....	50	219.0	222.0	249.6	264.5
Retail trade.....	51	287.5	307.0	328.6	339.8
Finance, insurance, and real estate.....	52	475.1	489.0	506.1	523.9
Banking.....	53	59.8	60.5	61.2	61.5
Credit agencies other than banks.....	54	5.4	6.0	6.6	7.0
Security and commodity brokers, and services.....	55	13.1	14.9	16.2	16.8
Insurance carriers.....	56	29.8	30.1	31.5	32.3
Insurance agents and brokers, and services.....	57	17.0	17.4	17.6	18.4
Real estate.....	58	342.7	352.7	365.0	379.1
Holding and other investment companies.....	59	7.2	7.4	8.1	8.8
Services.....	60	463.6	486.6	519.6	538.5
Hotels and other lodging places.....	61	21.7	22.5	22.8	22.9
Personal services.....	62	21.3	21.8	22.3	22.8
Business services.....	63	90.7	100.0	113.6	119.9
Auto repair, services, and garages.....	64	23.5	25.2	28.0	29.7
Miscellaneous repair services.....	65	9.6	9.7	10.2	10.3
Motion pictures.....	66	6.3	6.2	6.5	6.7
Amusement and recreation services.....	67	15.1	16.1	17.0	17.4
Health services.....	68	142.0	146.7	152.2	155.8
Legal services.....	69	30.6	31.6	33.0	34.7
Educational services.....	70	19.1	19.8	20.2	20.7
Social services and membership organizations.....	71	30.5	31.1	32.5	33.1
Miscellaneous professional services.....	72	45.7	47.7	52.4	55.5
Private households.....	73	7.6	8.1	9.0	9.1
Government and government enterprises.....	74	383.9	387.4	392.3	399.4
Federal.....	75	139.2	141.9	144.2	147.3
Government.....	76	117.0	119.0	120.7	122.6
Government enterprises.....	77	22.2	22.9	23.6	24.7
State and local.....	78	244.7	245.5	248.1	252.1
Government.....	79	226.9	227.3	229.3	232.9
Government enterprises.....	80	17.9	18.3	18.7	19.2
Statistical discrepancy.....	81	-1	5.0	-1.7	-5.0
Residual ¹	82	0	10.6	9.6	1.1
Rest of the world.....	83	51.2	47.9	43.9	37.0

1. Equals GNP in constant dollars measured as the sum of incomes less GNP in constant dollars measured as the sum of gross product by industry.

Table 6.3B.—National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates															
						1982		1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P	
National income without capital consumption adjustment.....	1	2,574.9	2,741.7	3,028.2	3,185.8	2,599.4	2,636.3	2,708.3	2,761.0	2,861.1	2,969.1	3,012.8	3,046.5	3,084.6	3,127.3	3,163.1	3,203.6	3,249.1	3,303.6	.....
Domestic industries.....	2	2,523.7	2,691.8	2,980.7	3,144.7	2,550.7	2,586.8	2,661.0	2,709.5	2,809.9	2,920.3	2,966.7	2,998.1	3,037.8	3,084.8	3,121.9	3,164.5	3,207.2	3,260.4	.....
Private industries.....	3	2,140.2	2,282.9	2,543.6	2,674.0	2,156.5	2,185.7	2,254.7	2,297.7	2,393.4	2,493.0	2,533.3	2,558.0	2,590.2	2,624.7	2,655.1	2,691.0	2,724.9	2,771.6	.....
Agriculture, forestry, and fisheries..	4	72.5	62.2	80.4	76.4	77.6	67.6	65.8	46.4	69.0	94.1	75.5	73.5	78.6	80.7	80.4	68.7	75.7	70.7	.....
Mining.....	5	47.9	41.1	46.0	43.9	42.8	41.1	39.9	41.4	42.1	44.6	47.6	46.8	44.8	44.9	44.2	42.9	43.4	44.0	.....
Construction.....	6	127.9	135.5	155.8	165.6	130.2	130.8	132.1	138.4	140.7	150.6	155.2	158.3	158.9	162.6	165.0	165.2	169.9	174.8	.....
Manufacturing.....	7	560.0	585.4	658.3	671.0	541.5	547.2	569.7	598.5	626.0	649.7	661.0	658.0	664.6	662.6	660.7	678.5	682.2	678.6	.....
Durable goods.....	8	313.2	331.8	390.4	401.2	295.2	307.7	320.7	339.3	359.4	380.5	387.0	393.1	401.0	398.4	398.0	402.9	405.6	409.1	.....
Nondurable goods.....	9	246.8	253.6	267.9	269.8	246.3	239.6	249.1	259.2	266.5	269.3	274.0	264.8	263.6	264.2	262.8	275.6	276.6	269.5	.....
Transportation and public utilities..	10	208.4	223.3	245.6	256.4	206.6	215.1	222.7	223.3	232.1	240.2	246.8	248.0	247.5	252.2	253.5	260.4	259.4	265.2	.....
Transportation.....	11	88.9	95.2	109.2	113.2	87.9	90.8	93.0	97.2	99.7	106.6	109.5	110.9	109.7	110.8	111.9	114.2	116.2	113.8	.....
Communication.....	12	59.9	62.2	64.0	66.7	60.1	62.0	64.7	59.1	63.0	63.3	65.2	64.8	62.9	65.7	67.0	67.1	66.9	72.1	.....
Electric, gas, and sanitary services.....	13	59.6	65.9	72.4	76.5	58.6	62.3	65.0	67.0	69.4	70.3	72.0	72.4	74.9	75.8	74.6	79.2	76.4	79.2	.....
Wholesale trade.....	14	160.3	163.6	189.6	199.4	157.0	154.5	163.4	164.9	171.7	181.3	187.0	193.8	196.2	197.2	199.2	201.8	199.2	202.7	.....
Retail trade.....	15	220.9	241.4	262.2	278.8	227.2	233.3	238.6	243.2	250.7	255.2	262.9	263.3	267.4	271.0	278.6	283.7	282.1	292.9	.....
Finance, insurance, and real estate.....	16	323.5	367.0	385.0	411.6	339.9	351.5	366.7	372.8	377.0	378.1	382.8	388.4	390.5	400.6	407.8	414.1	423.6	438.6	.....
Services.....	17	418.8	463.4	520.8	570.9	433.6	444.5	455.9	468.9	484.2	499.1	514.5	527.9	541.6	552.8	565.7	575.7	589.5	604.1	.....
Government and government enterprises.....	18	383.5	409.0	437.1	470.7	394.2	401.1	406.3	411.8	416.5	427.3	433.4	440.1	447.6	460.1	466.9	473.5	482.3	488.7	.....
Rest of the world.....	19	51.2	49.9	47.5	41.2	48.7	49.5	47.3	51.5	51.3	48.9	46.0	48.4	46.8	42.5	41.2	39.1	41.9	43.2	39.9	

Table 6.4B.—Compensation of Employees by Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Compensation of employees.....	1	1,907,008	2,020,703	2,214,679	2,368,210
Domestic industries.....	2	1,907,106	2,020,757	2,214,661	2,368,230
Private industries.....	3	1,523,581	1,611,795	1,777,550	1,897,547
Agriculture, forestry, and fisheries.....	4	16,993	17,183	18,034	19,094
Farms.....	5	10,195	9,871	9,766	9,899
Agricultural services, forestry, and fisheries.....	6	6,798	7,312	8,268	9,195
Mining.....	7	37,454	33,107	35,280	34,953
Metal mining.....	8	2,628	2,140	2,118	1,869
Coal mining.....	9	8,883	7,473	8,230	7,891
Oil and gas extraction.....	10	23,123	20,618	21,781	21,886
Nonmetallic minerals, except fuels.....	11	2,820	2,876	3,151	3,307
Construction.....	12	97,703	100,485	113,899	124,296
Manufacturing.....	13	473,056	490,606	541,246	565,702
Durable goods.....	14	297,782	306,023	344,370	361,092
Lumber and wood products.....	15	11,498	13,418	14,912	15,170
Furniture and fixtures.....	16	7,479	8,291	9,482	9,978
Stone, clay, and glass products.....	17	14,458	15,162	16,632	17,025
Primary metal industries.....	18	30,198	28,173	30,401	29,531
Fabricated metal products.....	19	35,834	36,164	40,369	42,087
Machinery, except electrical.....	20	62,430	59,571	68,113	70,832
Electric and electronic equipment.....	21	50,611	54,939	62,790	66,724
Motor vehicles and equipment.....	22	25,059	28,916	34,988	37,813
Other transportation equipment.....	23	34,102	34,352	37,759	41,688
Instruments and related products.....	24	18,670	19,382	20,731	22,071
Miscellaneous manufacturing industries.....	25	7,443	7,655	8,193	8,173
Nondurable goods.....	26	175,274	184,583	196,876	204,610
Food and kindred products.....	27	37,412	38,441	39,803	41,399
Tobacco manufactures.....	28	2,170	2,265	2,269	2,432
Textile mill products.....	29	11,965	13,088	13,651	13,173
Apparel and other textile products.....	30	14,952	15,892	17,083	16,601
Paper and allied products.....	31	18,250	19,459	21,229	22,221
Printing and publishing.....	32	27,612	29,796	33,161	36,150
Chemicals and allied products.....	33	34,591	35,569	37,433	39,629
Petroleum and coal products.....	34	9,709	9,991	9,769	9,973
Rubber and miscellaneous plastic products.....	35	15,425	16,910	19,430	20,264
Leather and leather products.....	36	3,188	3,172	3,048	2,768
Transportation and public utilities.....	37	149,692	155,354	165,408	173,037
Transportation.....	38	76,055	78,203	85,291	89,035
Railroad transportation.....	39	15,468	15,244	16,438	15,888
Local and interurban passenger transit.....	40	4,258	4,347	4,618	4,880
Trucking and warehousing.....	41	29,776	30,717	34,197	35,846
Water transportation.....	42	5,783	5,604	5,888	5,904
Transportation by air.....	43	15,377	16,578	17,720	19,316
Pipelines, except natural gas.....	44	783	810	771	800
Transportation services.....	45	4,610	4,903	5,659	6,401
Communication.....	46	45,269	46,562	47,297	48,928
Telephone and telegraph.....	47	39,984	40,800	40,959	41,999
Radio and television broadcasting.....	48	5,285	5,762	6,338	6,929
Electric, gas, and sanitary services.....	49	28,368	30,589	32,820	35,074
Wholesale trade.....	50	128,304	133,066	148,526	158,980
Retail trade.....	51	175,649	189,867	209,716	223,911
Finance, insurance, and real estate.....	52	118,707	133,071	146,443	160,609
Banking.....	53	33,946	36,480	38,794	41,456
Credit agencies other than banks.....	54	11,077	13,096	15,330	17,536
Security and commodity brokers, and services.....	55	11,934	16,220	17,454	19,499
Insurance carriers.....	56	29,215	31,389	33,751	36,108
Insurance agents and brokers, and services.....	57	10,633	11,449	12,658	14,286
Real estate.....	58	17,382	19,368	22,518	24,862
Holding and other investment companies.....	59	4,520	5,069	5,938	6,862
Services.....	60	326,023	359,056	398,998	436,965
Hotels and other lodging places.....	61	14,127	15,562	17,687	19,414
Personal services.....	62	10,965	11,955	13,100	14,028
Business services.....	63	57,623	65,563	78,470	89,816
Auto repair, services, and garages.....	64	9,906	10,743	12,414	13,764
Miscellaneous repair services.....	65	5,646	5,777	6,758	7,223
Motion pictures.....	66	4,150	4,588	5,064	5,513
Amusement and recreation services.....	67	10,251	11,144	11,947	12,576
Health services.....	68	111,951	122,838	131,492	141,161
Legal services.....	69	16,181	18,681	21,331	24,314
Educational services.....	70	18,005	19,825	21,081	23,042
Social services and membership organizations.....	71	29,855	32,065	34,532	36,922
Social services.....	72	11,114	12,186	13,348	14,821
Membership organizations.....	73	18,741	19,879	21,184	22,101
Miscellaneous professional services.....	74	29,767	32,155	36,500	39,891
Private households.....	75	7,596	8,160	9,072	9,301
Government and government enterprises.....	76	383,525	408,962	437,111	470,683
Federal.....	77	140,128	149,478	159,021	169,590
Government.....	78	117,022	124,695	132,005	140,740
Civilian.....	79	59,339	63,311	67,259	71,686
Military ¹	80	57,683	61,384	64,746	69,054
Government enterprises.....	81	23,106	24,783	27,016	28,850
State and local.....	82	243,397	259,484	278,090	301,093
Government.....	83	226,877	241,695	258,885	280,134
Education.....	84	122,902	130,041	138,504	149,258
Other.....	85	104,575	111,654	120,381	130,876
Government enterprises.....	86	16,520	17,789	19,205	20,959
Rest of the world.....	87	-98	-54	18	-20
Addenda:					
Households and institutions.....	88	112,743	122,870	132,317	142,070
Nonfarm business.....	89	1,440,269	1,521,626	1,681,688	1,795,387

1. Includes Coast Guard.

Table 6.5B.—Wages and Salaries by Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Wages and salaries.....	1	1,586,126	1,676,197	1,837,020	1,965,835
Domestic industries.....	2	1,586,224	1,676,251	1,837,002	1,965,855
Private industries.....	3	1,280,331	1,352,382	1,490,582	1,593,909
Agriculture, forestry, and fisheries.....	4	14,836	14,954	15,644	16,572
Farms.....	5	8,746	8,418	8,289	8,360
Agricultural services, forestry, and fisheries.....	6	6,090	6,536	7,355	8,212
Mining.....	7	31,217	27,563	29,237	28,964
Metal mining.....	8	2,093	1,691	1,663	1,478
Coal mining.....	9	6,870	5,781	6,421	6,123
Oil and gas extraction.....	10	19,903	17,701	18,536	18,617
Nonmetallic minerals, except fuels.....	11	2,351	2,390	2,617	2,746
Construction.....	12	81,588	83,151	93,788	102,089
Manufacturing.....	13	384,038	397,391	439,112	460,123
Durable goods.....	14	241,213	247,185	278,547	292,954
Lumber and wood products.....	15	9,461	10,985	12,186	12,379
Furniture and fixtures.....	16	6,232	6,889	7,847	8,269
Stone, clay, and glass products.....	17	11,704	12,225	13,421	13,750
Primary metal industries.....	18	23,315	21,558	23,293	22,618
Fabricated metal products.....	19	28,998	29,106	32,504	34,006
Machinery, except electrical.....	20	51,383	48,828	55,883	58,168
Electric and electronic equipment.....	21	42,081	45,700	52,225	55,653
Motor vehicles and equipment.....	22	18,973	21,921	26,794	29,271
Other transportation equipment.....	23	27,240	27,401	30,253	33,524
Instruments and related products.....	24	15,571	16,145	17,275	18,461
Miscellaneous manufacturing industries.....	25	6,255	6,427	6,866	6,855
Nondurable goods.....	26	142,825	150,206	160,565	167,169
Food and kindred products.....	27	30,380	31,101	32,214	33,513
Tobacco manufactures.....	28	1,560	1,642	1,647	1,790
Textile mill products.....	29	10,103	11,071	11,509	11,087
Apparel and other textile products.....	30	12,723	13,470	14,449	14,027
Paper and allied products.....	31	14,994	15,994	17,499	18,364
Printing and publishing.....	32	23,456	25,284	28,151	30,744
Chemicals and allied products.....	33	28,040	28,778	30,395	32,287
Petroleum and coal products.....	34	6,383	6,541	6,428	6,617
Rubber and miscellaneous plastic products.....	35	12,520	13,678	15,738	16,441
Leather and leather products.....	36	2,666	2,647	2,535	2,299
Transportation and public utilities.....	37	119,874	124,344	132,282	138,432
Transportation.....	38	62,747	64,337	69,695	72,458
Railroad transportation.....	39	12,322	12,213	12,988	12,298
Local and interurban passenger transit.....	40	3,730	3,784	4,002	4,224
Trucking and warehousing.....	41	29,776	30,717	34,197	35,846
Water transportation.....	42	5,005	4,828	5,059	5,061
Transportation by air.....	43	12,968	13,317	14,151	15,414
Pipelines, except natural gas.....	44	691	713	677	703
Transportation services.....	45	3,854	4,065	4,687	5,306
Communication.....	46	34,791	35,894	36,544	38,034
Telephone and telegraph.....	47	30,236	30,938	31,084	32,043
Radio and television broadcasting.....	48	4,555	4,956	5,460	5,991
Electric, gas, and sanitary services.....	49	22,336	24,113	26,043	27,940
Wholesale trade.....	50	111,180	114,932	128,179	137,373
Retail trade.....	51	153,131	164,924	181,770	193,976
Finance, insurance, and real estate.....	52	99,173	111,460	122,925	135,127
Banking.....	53	26,908	28,901	30,853	33,066
Credit agencies other than banks.....	54	9,452	11,183	13,099	15,045
Security and commodity brokers, and services.....	55	10,704	14,643	15,693	17,559
Insurance carriers.....	56	24,176	25,978	28,019	29,975
Insurance agents and brokers, and services.....	57	9,151	9,834	10,871	12,313
Real estate.....	58	15,167	16,856	19,623	21,648
Holding and other investment companies.....	59	3,615	4,065	4,767	5,521
Services.....	60	285,294	313,663	347,645	381,253
Hotels and other lodging places.....	61	12,341	13,583	15,362	16,868
Personal services.....	62	9,895	10,781	11,758	12,606
Business services.....	63	50,507	57,330	68,365	78,422
Auto repair, services, and garages.....	64	8,763	9,485	10,937	12,128
Miscellaneous repair services.....	65	4,887	4,995	5,827	6,235
Motion pictures.....	66	3,604	3,985	4,416	4,816
Amusement and recreation services.....	67	8,925	9,695	10,392	10,952
Health services.....	68				

Table 6.6B.—Full-Time and Part-Time Employees by Industry

	Line	1982	1983	1984	1985
[Thousands]					
Full-time and part-time employees	1	97,832	98,670	103,289	106,018
Domestic industries	2	97,858	98,694	103,309	106,042
Private industries	3	78,373	79,077	83,413	85,794
Agriculture, forestry, and fisheries	4	1,739	1,727	1,732	1,714
Farms	5	1,163	1,130	1,078	1,021
Agricultural services, forestry, and fisheries	6	576	597	654	693
Mining	7	1,130	956	972	926
Metal mining	8	73	57	55	46
Coal mining	9	243	195	200	189
Oil and gas extraction	10	703	597	607	580
Nonmetallic minerals, except fuels	11	111	107	110	111
Construction	12	4,003	4,057	4,520	4,806
Manufacturing	13	18,924	18,534	19,478	19,459
Durable goods	14	11,116	10,784	11,554	11,597
Lumber and wood products	15	608	667	718	708
Furniture and fixtures	16	434	450	489	497
Stone, clay, and glass products	17	578	573	600	591
Primary metal industries	18	929	881	863	816
Fabricated metal products	19	1,434	1,373	1,463	1,473
Machinery, except electrical	20	2,257	2,040	2,204	2,215
Electric and electronic equipment	21	2,021	2,025	2,212	2,230
Motor vehicles and equipment	22	706	751	855	874
Other transportation equipment	23	1,037	991	1,043	1,094
Instruments and related products	24	715	698	712	719
Miscellaneous manufacturing industries	25	397	385	395	380
Nondurable goods	26	7,808	7,750	7,924	7,862
Food and kindred products	27	1,651	1,619	1,618	1,621
Tobacco manufactures	28	68	65	63	62
Textile mill products	29	753	748	750	705
Apparel and other textile products	30	1,172	1,168	1,200	1,181
Paper and allied products	31	663	662	681	683
Printing and publishing	32	1,300	1,322	1,399	1,461
Chemicals and allied products	33	1,085	1,051	1,051	1,057
Petroleum and coal products	34	198	193	184	178
Rubber and miscellaneous plastic products	35	692	711	785	795
Leather and leather products	36	226	211	193	169
Transportation and public utilities	37	5,113	5,024	5,194	5,274
Transportation	38	2,816	2,786	2,958	3,048
Railroad transportation	39	423	377	378	359
Local and interurban passenger transit	40	271	269	280	289
Trucking and warehousing	41	1,232	1,244	1,346	1,396
Water transportation	42	202	189	191	187
Transportation by air	43	445	454	486	516
Pipelines, except natural gas	44	21	21	19	19
Transportation services	45	222	232	258	282
Communication	46	1,425	1,360	1,346	1,322
Telephone and telegraph	47	1,205	1,134	1,114	1,084
Radio and television broadcasting	48	220	226	232	238
Electric, gas, and sanitary services	49	872	878	890	904
Wholesale trade	50	5,372	5,344	5,639	5,793
Retail trade	51	15,564	16,021	17,042	17,783
Finance, insurance, and real estate	52	5,556	5,703	5,937	6,177
Banking	53	1,660	1,663	1,678	1,706
Credit agencies other than banks	54	587	642	708	758
Security and commodity brokers, and services	55	233	321	351	366
Insurance carriers	56	1,284	1,283	1,302	1,339
Insurance agents and brokers, and services	57	498	514	538	571
Real estate	58	1,106	1,139	1,206	1,269
Holding and other investment companies	59	138	141	154	168
Services	60	20,972	21,711	22,899	23,862
Hotels and other lodging places	61	1,191	1,226	1,336	1,411
Personal services	62	1,007	1,037	1,094	1,142
Business services	63	3,353	3,604	4,151	4,512
Auto repair, services, and garages	64	643	673	744	797
Miscellaneous repair services	65	303	301	332	339
Motion pictures	66	216	220	221	226
Amusement and recreation services	67	831	843	856	863
Health services	68	5,927	6,104	6,250	6,430
Legal services	69	628	672	719	768
Educational services	70	1,375	1,428	1,467	1,504
Social services and membership organizations	71	2,701	2,731	2,782	2,861
Social services	72	1,129	1,133	1,234	1,316
Membership organizations	73	1,572	1,548	1,548	1,545
Miscellaneous professional services	74	1,162	1,196	1,283	1,356
Private households	75	1,635	1,676	1,664	1,653
Government and government enterprises	76	19,485	19,617	19,896	20,248
Federal	77	6,087	6,144	6,217	6,336
Government	78	5,195	5,254	5,316	5,395
Civilian	79	2,101	2,123	2,141	2,173
Military ¹	80	3,094	3,131	3,175	3,222
Government enterprises	81	892	890	901	941
State and local	82	13,398	13,473	13,679	13,912
Government	83	12,643	12,691	12,881	13,096
Education	84	6,924	6,960	7,071	7,165
Other	85	5,719	5,731	5,810	5,931
Government enterprises	86	755	782	798	816
Rest of the world	87	-26	-24	-20	-24

1. Includes Coast Guard.

Table 6.7B.—Full-Time Equivalent Employees by Industry

	Line	1982	1983	1984	1985
[Thousands]					
Full-time equivalent employees ¹	1	86,041	86,715	91,172	93,629
Domestic industries	2	86,067	86,739	91,192	93,653
Private industries	3	69,846	70,465	74,681	76,888
Agriculture, forestry, and fisheries	4	1,480	1,477	1,473	1,464
Farms	5	996	968	923	875
Agricultural services, forestry, and fisheries	6	484	509	550	589
Mining	7	1,100	931	950	906
Metal mining	8	72	56	55	46
Coal mining	9	236	189	195	184
Oil and gas extraction	10	685	582	593	568
Nonmetallic minerals, except fuels	11	107	104	107	108
Construction	12	3,731	3,785	4,250	4,511
Manufacturing	13	18,249	17,941	18,891	18,862
Durable goods	14	10,838	10,557	11,333	11,353
Lumber and wood products	15	574	635	689	676
Furniture and fixtures	16	413	443	473	477
Stone, clay, and glass products	17	559	554	583	576
Primary metal industries	18	897	817	847	803
Fabricated metal products	19	1,396	1,340	1,435	1,435
Machinery, except electrical	20	2,208	1,997	2,168	2,174
Electric and electronic equipment	21	1,987	1,996	2,175	2,193
Motor vehicles and equipment	22	702	749	847	866
Other transportation equipment	23	1,022	979	1,041	1,086
Instruments and related products	24	705	685	700	709
Miscellaneous manufacturing industries	25	375	362	375	358
Nondurable goods	26	7,411	7,384	7,558	7,509
Food and kindred products	27	1,567	1,537	1,537	1,540
Tobacco manufactures	28	66	64	62	62
Textile mill products	29	716	721	723	680
Apparel and other textile products	30	1,094	1,101	1,137	1,067
Paper and allied products	31	649	650	667	671
Printing and publishing	32	1,165	1,192	1,266	1,330
Chemicals and allied products	33	1,069	1,086	1,036	1,042
Petroleum and coal products	34	196	191	183	176
Rubber and miscellaneous plastic products	35	675	693	765	778
Leather and leather products	36	214	199	182	163
Transportation and public utilities	37	4,828	4,752	4,927	4,983
Transportation	38	2,666	2,639	2,810	2,881
Railroad transportation	39	415	362	365	345
Local and interurban passenger transit	40	245	248	261	268
Trucking and warehousing	41	1,167	1,182	1,282	1,323
Water transportation	42	192	180	182	177
Transportation by air	43	420	430	460	487
Pipelines, except natural gas	44	21	21	19	19
Transportation services	45	206	216	241	262
Communication	46	1,309	1,253	1,244	1,215
Telephone and telegraph	47	1,107	1,045	1,030	997
Radio and television broadcasting	48	202	208	214	218
Electric, gas, and sanitary services	49	853	860	873	887
Wholesale trade	50	5,125	5,089	5,371	5,506
Retail trade	51	12,400	12,772	13,729	14,431
Finance, insurance, and real estate	52	5,229	5,370	5,593	5,807
Banking	53	1,579	1,583	1,599	1,622
Credit agencies other than banks	54	562	615	679	725
Security and commodity brokers, and services	55	271	307	336	350
Insurance carriers	56	1,236	1,236	1,255	1,288
Insurance agents and brokers, and services	57	472	487	510	541
Real estate	58	977	1,007	1,066	1,120
Holding and other investment companies	59	132	135	148	161
Services	60	17,704	18,348	19,497	20,418
Hotels and other lodging places	61	1,029	1,058	1,153	1,222
Personal services	62	842	871	925	970
Business services	63	2,972	3,195	3,694	4,027
Auto repair, services, and garages	64	602	630	697	749
Miscellaneous repair services	65	277	276	304	311
Motion pictures	66	168	171	172	176
Amusement and recreation services	67	640	659	683	691
Health services	68	5,339	5,498	5,630	5,810
Legal services	69	574	614	658	705
Educational services	70	1,201	1,247	1,284	1,317
Social services and membership organizations	71	2,276	2,303	2,351	2,413
Social services	72	979	1,026	1,072	1,140
Membership organizations	73	1,297	1,277	1,279	1,273
Miscellaneous professional services	74	1,057	1,088	1,167	1,247
Private households	75	727	738	779	780
Government and government enterprises	76	16,221	16,274	16,511	16,765
Federal	77	5,143	5,174	5,252	5,300
Government	78	4,307	4,340	4,395	4,440
Civilian	79	2,014	2,031	2,065	2,090
Military ²	80	2,293	2,309	2,330	2,350
Government enterprises	81	836	834	857	860
State and local	82	11,078	11,100	11,259	11,465
Government	83	10,350	10,357	10,499	10,685
Education	84	5,418	5,419	5,486	5,570
Other	85	4,932	4,938	5,013	5,115
Government enterprises	86	728	743	760	780
Rest of the world	87	-26	-24	-20	-24

Table 6.8B.—Wages and Salaries per Full-Time Equivalent Employee by Industry

[Dollars]

Industry	Line	1982	1983	1984	1985
Wages and salaries per full-time equivalent employee.....	1	18,435	19,330	20,149	20,996
Domestic industries.....	2	18,430	19,325	20,144	20,991
Private industries.....	3	18,331	19,190	19,990	20,806
Agriculture, forestry, and fisheries.....	4	10,024	10,125	10,621	11,320
Farms.....	5	8,781	8,696	8,980	9,554
Agricultural services, forestry, and fisheries.....	6	12,583	12,841	13,373	13,942
Mining.....	7	28,379	29,606	30,776	31,969
Metal mining.....	8	29,069	30,196	30,236	32,130
Coal mining.....	9	29,110	30,587	32,928	33,277
Oil and gas extraction.....	10	29,055	30,414	31,258	32,776
Nonmetallic minerals, except fuels.....	11	21,972	22,981	24,458	25,426
Construction.....	12	21,868	21,969	22,068	22,631
Manufacturing.....	13	21,044	22,150	23,245	24,394
Durable goods.....	14	22,256	23,414	24,578	25,804
Lumber and wood products.....	15	16,483	17,299	17,687	18,312
Furniture and fixtures.....	16	15,090	15,551	16,590	17,335
Stone, clay, and glass products.....	17	20,937	22,067	23,021	23,872
Primary metal industries.....	18	25,992	26,387	27,501	28,167
Fabricated metal products.....	19	20,772	21,721	22,651	23,698
Machinery, except electrical.....	20	23,271	24,451	25,776	26,756
Electric and electronic equipment.....	21	21,178	22,896	24,011	25,378
Motor vehicles and equipment.....	22	27,027	29,267	31,634	33,800
Other transportation equipment.....	23	26,654	27,989	29,061	30,869
Instruments and related products.....	24	22,087	23,569	24,679	26,038
Miscellaneous manufacturing industries.....	25	16,680	17,754	18,309	19,148
Nondurable goods.....	26	19,272	20,342	21,244	22,262
Food and kindred products.....	27	19,387	20,235	20,959	21,762
Tobacco manufactures.....	28	23,636	25,656	26,565	28,871
Textile mill products.....	29	14,110	15,355	15,918	16,304
Apparel and other textile products.....	30	11,630	12,234	12,708	13,146
Paper and allied products.....	31	23,103	24,606	26,235	27,368
Printing and publishing.....	32	20,134	21,211	22,236	23,116
Chemicals and allied products.....	33	26,230	27,778	29,339	30,986
Petroleum and coal products.....	34	32,566	34,246	35,126	37,597
Rubber and miscellaneous plastic products.....	35	18,548	19,737	20,573	21,132
Leather and leather products.....	36	12,458	13,302	13,929	14,104
Transportation and public utilities.....	37	24,829	26,167	26,848	27,781
Transportation.....	38	23,536	24,379	24,802	25,150
Railroad transportation.....	39	29,692	33,738	35,447	35,646
Local and interurban passenger transit.....	40	15,224	15,258	15,333	15,761
Trucking and warehousing.....	41	21,231	21,503	21,982	22,262
Water transportation.....	42	26,068	26,822	27,797	28,593
Transportation by air.....	43	29,448	30,970	30,763	31,651
Pipelines, except natural gas.....	44	32,905	33,952	35,632	37,000
Transportation services.....	45	18,709	18,819	19,448	20,252
Communication.....	46	26,578	28,646	29,376	31,304
Telephone and telegraph.....	47	27,313	29,606	30,179	32,139
Radio and television broadcasting.....	48	22,550	23,827	25,514	27,482
Electric, gas, and sanitary services.....	49	26,185	28,038	29,832	31,499
Wholesale trade.....	50	21,694	22,584	23,865	24,950
Retail trade.....	51	12,349	12,913	13,240	13,442
Finance, insurance, and real estate.....	52	18,966	20,756	21,978	23,270
Banking.....	53	17,041	18,257	19,295	20,336
Credit agencies other than banks.....	54	16,819	18,184	19,292	20,752
Security and commodity brokers, and services.....	55	39,498	47,697	46,705	50,169
Insurance carriers.....	56	19,560	21,018	22,326	23,273
Insurance agents and brokers, and services.....	57	19,388	20,193	21,316	22,760
Real estate.....	58	15,524	16,739	18,408	19,329
Holding and other investment companies.....	59	27,386	30,111	32,209	34,292
Services.....	60	16,115	17,095	17,831	18,672
Hotels and other lodging places.....	61	11,993	12,838	13,324	13,804
Personal services.....	62	11,752	12,378	12,711	12,996
Business services.....	63	16,994	17,944	18,507	19,474
Auto repair, services, and garages.....	64	14,556	15,056	15,692	16,192
Miscellaneous repair services.....	65	17,643	18,098	19,168	20,048
Motion pictures.....	66	21,452	23,304	25,674	27,364
Amusement and recreation services.....	67	13,945	14,712	15,215	15,849
Health services.....	68	17,861	19,005	19,809	20,643
Legal services.....	69	24,780	26,752	28,535	30,447
Educational services.....	70	12,934	13,776	14,128	15,084
Social services and membership organizations.....	71	11,971	12,631	13,284	13,820
Social services.....	72	10,318	10,727	11,220	11,714
Membership organizations.....	73	13,219	14,161	15,013	15,706
Miscellaneous professional services.....	74	25,116	26,301	27,440	28,462
Private households.....	75	10,260	10,856	11,421	11,692
Government and government enterprises.....	76	18,858	19,901	20,981	22,186
Federal.....	77	21,080	22,113	23,229	24,428
Government.....	78	20,689	21,659	22,682	23,872
Civilian.....	79	24,452	25,455	26,478	27,611
Military ¹	80	17,384	18,320	19,318	20,546
Government enterprises.....	81	23,097	24,474	26,032	27,298
State and local.....	82	17,826	18,870	19,933	21,149
Government.....	83	17,762	18,810	19,870	21,089
Education.....	84	18,061	19,109	20,098	21,304
Other.....	85	17,433	18,481	19,620	20,855
Government enterprises.....	86	18,736	19,711	20,800	21,979
Rest of the world.....	87				

Table 6.9B.—Self-Employed Persons by Industry

[Thousands]

Industry	Line	1982	1983	1984	1985
Self-employed persons¹.....	1	8,923	9,213	9,412	9,328
Agriculture, forestry, and fisheries.....	2	1,677	1,597	1,586	1,496
Farms.....	3	1,414	1,333	1,318	1,215
Agricultural services, forestry, and fisheries.....	4	263	264	268	281
Mining.....	5	34	29	25	20
Construction.....	6	1,131	1,171	1,248	1,312
Manufacturing.....	7	358	375	364	351
Durable goods.....	8	215	220	217	214
Nondurable goods.....	9	143	155	147	137
Transportation and public utilities.....	10	308	325	321	318
Wholesale trade.....	11	284	320	326	308
Retail trade.....	12	1,610	1,634	1,614	1,499
Finance, insurance, and real estate.....	13	496	539	550	563
Services.....	14	3,025	3,223	3,378	3,461

1. Consists of active proprietors or partners who devote a majority of their working hours to their unincorporated businesses.

1. Includes Coast Guard.

Table 6.10B.—Persons Engaged in Production by Industry

	[Thousands]	Line	1982	1983	1984	1985
Persons engaged in production ¹		1	94,964	95,928	100,584	102,957
Domestic industries.....		2	94,990	95,952	100,604	102,981
Private industries.....		3	78,769	79,678	84,093	86,216
Agriculture, forestry, and fisheries.....		4	3,157	3,074	3,059	2,960
Farms.....		5	2,410	2,301	2,241	2,090
Agricultural services, forestry, and fisheries.....		6	747	773	818	870
Mining.....		7	1,134	960	975	926
Metal mining.....		8	73	58	57	47
Coal mining.....		9	237	191	196	184
Oil and gas extraction.....		10	714	602	613	586
Nonmetallic minerals, except fuels.....		11	110	109	109	109
Construction.....		12	4,862	4,956	5,498	5,823
Manufacturing.....		13	18,607	18,316	19,255	19,213
Durable goods.....		14	11,053	10,777	11,550	11,567
Lumber and wood products.....		15	646	697	747	730
Furniture and fixtures.....		16	427	462	491	498
Stone, clay, and glass products.....		17	569	570	601	593
Primary metal industries.....		18	900	822	849	806
Fabricated metal products.....		19	1,409	1,354	1,457	1,454
Machinery, except electrical.....		20	2,244	2,031	2,203	2,211
Electric and electronic equipment.....		21	1,998	2,006	2,184	2,200
Motor vehicles and equipment.....		22	704	751	850	870
Other transportation equipment.....		23	1,034	987	1,050	1,094
Instruments and related products.....		24	709	690	703	715
Miscellaneous manufacturing industries.....		25	413	407	415	396
Nondurable goods.....		26	7,554	7,539	7,705	7,646
Food and kindred products.....		27	1,591	1,559	1,553	1,558
Tobacco manufactures.....		28	66	64	62	62
Textile mill products.....		29	721	727	733	689
Apparel and other textile products.....		30	1,110	1,121	1,160	1,086
Paper and allied products.....		31	651	651	669	672
Printing and publishing.....		32	1,249	1,289	1,351	1,409
Chemicals and allied products.....		33	1,073	1,038	1,038	1,045
Petroleum and coal products.....		34	197	191	183	176
Rubber and miscellaneous plastic products.....		35	678	697	771	782
Leather and leather products.....		36	218	202	185	167
Transportation and public utilities.....		37	5,136	5,077	5,248	5,301
Transportation.....		38	2,961	2,948	3,113	3,185
Railroad transportation.....		39	415	362	365	345
Local and interurban passenger transit.....		40	291	300	309	318
Trucking and warehousing.....		41	1,399	1,414	1,512	1,544
Water transportation.....		42	195	186	188	134
Transportation by air.....		43	424	434	465	495
Pipelines, except natural gas.....		44	21	21	19	19
Transportation services.....		45	216	231	255	280
Communication.....		46	1,314	1,263	1,253	1,222
Telephone and telegraph.....		47	1,109	1,051	1,035	1,000
Radio and television broadcasting.....		48	205	212	218	222
Electric, gas, and sanitary services.....		49	861	866	882	894
Wholesale trade.....		50	5,409	5,409	5,697	5,814
Retail trade.....		51	14,010	14,406	15,343	15,930
Finance, insurance, and real estate.....		52	5,725	5,909	6,143	6,370
Banking.....		53	1,580	1,586	1,601	1,624
Credit agencies other than banks.....		54	564	620	686	733
Security and commodity brokers, and services.....		55	317	360	390	407
Insurance carriers.....		56	1,236	1,236	1,255	1,288
Insurance agents and brokers, and services.....		57	623	628	655	685
Real estate.....		58	1,273	1,344	1,408	1,472
Holding and other investment companies.....		59	132	135	148	161
Services.....		60	20,729	21,571	22,875	23,879
Hotels and other lodging places.....		61	1,340	1,382	1,461	1,579
Personal services.....		62	1,334	1,379	1,442	1,503
Business services.....		63	3,345	3,703	4,273	4,637
Auto repair, services, and garages.....		64	909	927	1,022	1,091
Miscellaneous repair services.....		65	515	523	548	554
Motion pictures.....		66	266	274	280	282
Amusement and recreation services.....		67	702	717	748	752
Health services.....		68	5,677	5,821	5,971	6,142
Legal services.....		69	786	830	883	918
Educational services.....		70	1,311	1,360	1,387	1,417
Social services and membership organizations.....		71	2,382	2,470	2,540	2,591
Social services.....		72	1,063	1,162	1,224	1,288
Membership organizations.....		73	1,319	1,308	1,316	1,303
Miscellaneous professional services.....		74	1,435	1,447	1,541	1,633
Private households.....		75	727	738	779	780
Government and government enterprises.....		76	16,221	16,274	16,511	16,765
Federal.....		77	5,143	5,174	5,252	5,300
Government.....		78	4,307	4,340	4,395	4,440
Civilian.....		79	2,014	2,031	2,065	2,090
Military ²		80	2,293	2,309	2,330	2,350
Government enterprises.....		81	836	834	857	860
State and local.....		82	11,073	11,100	11,259	11,465
Government.....		83	10,350	10,357	10,499	10,685
Education.....		84	5,418	5,419	5,486	5,570
Other.....		85	4,932	4,938	5,013	5,115
Government enterprises.....		86	728	743	760	780
Rest of the world.....		87	-26	-24	-20	-24

1. Equals the number of full-time equivalent employees (table 6.7) plus the number of self-employed persons (table 6.9). Unpaid family workers are not included.

2. Includes Coast Guard.

Table 6.11.—Hours Worked by Full-Time and Part-Time Employees by Industry

	[Millions of hours]	Line	1982	1983	1984	1985
Hours worked by full-time and part-time employees.....		1	163,060	165,079	173,852	177,864
Domestic industries.....		2	163,114	165,129	173,894	177,914
Private industries.....		3	133,423	135,384	143,824	147,346
Agriculture, forestry, and fisheries.....		4	3,230	3,204	3,301	3,162
Farms.....		5	2,306	2,243	2,179	2,038
Agricultural services, forestry, and fisheries.....		6	924	961	1,122	1,124
Mining.....		7	2,326	1,938	2,023	1,926
Construction.....		8	7,550	7,662	8,622	9,171
Manufacturing.....		9	35,165	35,262	37,437	37,319
Durable goods.....		10	20,709	20,638	22,397	22,429
Nondurable goods.....		11	14,456	14,624	15,040	14,890
Transportation and public utilities.....		12	9,152	8,980	9,480	9,642
Transportation.....		13	4,932	4,909	5,342	5,488
Communication.....		14	2,581	2,354	2,446	2,427
Electric, gas, and sanitary services.....		15	1,639	1,667	1,692	1,727
Wholesale trade.....		16	10,018	9,918	10,420	10,730
Retail trade.....		17	23,212	23,835	25,511	26,379
Finance, insurance, and real estate.....		18	9,488	9,682	10,228	10,609
Services.....		19	33,282	34,953	36,802	38,408
Government and government enterprises.....		20	29,691	29,745	30,070	30,568
Government.....		21	26,684	26,716	26,988	27,375
Government enterprises.....		22	3,007	3,029	3,082	3,193
Rest of the world.....		23	-54	-50	-42	-50

Table 6.12.—Employer Contributions for Social Insurance by Industry

	[Millions of dollars]	Line	1982	1983	1984	1985
Employer contributions for social insurance.....		1	157,262	170,947	193,125	205,483
Domestic industries.....		2	157,262	170,947	193,125	205,483
Private industries.....		3	95,073	103,373	121,667	128,347
Agriculture, forestry, and fisheries.....		4	1,251	1,308	1,433	1,538
Mining.....		5	2,030	1,867	2,206	2,203
Construction.....		6	6,704	7,226	8,767	9,621
Manufacturing.....		7	29,500	31,898	37,477	38,289
Durable goods.....		8	18,493	19,956	23,866	24,369
Nondurable goods.....		9	11,007	11,942	13,611	13,920
Transportation and public utilities.....		10	9,825	10,321	11,885	12,383
Transportation.....		11	6,014	6,243	7,363	7,706
Communication.....		12	2,299	2,424	2,630	2,686
Electric, gas, and sanitary services.....		13	1,512	1,654	1,892	1,991
Wholesale trade.....		14	7,994	8,545	10,158	10,719
Retail trade.....		15	12,081	13,384	15,656	16,512
Finance, insurance, and real estate.....		16	6,846	7,739	9,094	9,977
Services.....		17	18,842	21,085	24,991	27,105
Government and government enterprises.....		18	62,189	67,574	71,458	77,136
Rest of the world.....		19				

Table 6.13.—Other Labor Income by Industry and by Type

[Millions of dollars]

	Line	1982	1983	1984	1985
Other labor income	1	163,620	173,559	184,534	196,892
By industry					
Domestic industries	2	163,620	173,559	184,534	196,892
Private industries.....	3	148,177	156,040	165,301	175,291
Agriculture, forestry, and fisheries.....	4	906	921	957	984
Mining.....	5	4,207	3,677	3,337	3,786
Construction.....	6	9,411	10,108	11,344	12,586
Manufacturing.....	7	59,518	61,317	64,657	67,290
Durable goods.....	8	38,076	38,882	41,957	43,769
Nondurable goods.....	9	21,442	22,435	22,700	23,521
Transportation and public utilities.....	10	19,993	20,689	21,241	22,222
Transportation.....	11	7,294	7,623	8,233	8,871
Communication.....	12	8,179	8,244	8,123	8,208
Electric, gas, and sanitary services.....	13	4,520	4,822	4,885	5,143
Wholesale trade.....	14	9,130	9,589	10,189	10,888
Retail trade.....	15	10,437	11,559	12,290	13,423
Finance, insurance, and real estate.....	16	12,688	13,872	14,424	15,505
Services.....	17	21,887	24,308	26,362	28,607
Government and government enterprises.....	18	15,443	17,519	19,233	21,601
Rest of the world.....	19				
By type					
Employer contributions to private pension and welfare funds	20	161,406	170,918	181,603	193,673
Pension and profit-sharing.....	21	57,417	57,297	58,752	60,926
Group insurance.....	22	87,785	97,000	104,756	112,670
Group health insurance.....	23	80,328	89,065	96,871	104,630
Group life insurance.....	24	7,457	7,935	7,885	7,990
Workers' compensation.....	25	15,646	16,142	17,597	19,604
Supplemental unemployment.....	26	558	479	498	473
Other.....	27	2,214	2,641	2,931	3,219
Addenda:					
Benefits paid by private pension and welfare funds	28	151,182	165,495	183,728	204,283
Pension and profit-sharing.....	29	45,448	53,766	63,515	73,677
Group health insurance.....	30	85,901	91,154	97,604	105,606
Group life insurance.....	31	7,056	7,357	7,777	8,222
Workers' compensation.....	32	11,847	12,807	14,554	16,473
Supplemental unemployment.....	33	930	411	278	305

Table 6.15B.—Noncorporate Capital Consumption Allowances by Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Noncorporate capital consumption allowances	1	95,120	108,679	124,114	141,117
Agriculture, forestry, and fisheries.....	2	12,206	12,477	12,883	13,085
Farms.....	3	11,128	11,415	11,670	11,885
Agricultural services, forestry, and fisheries.....	4	1,078	1,062	1,213	1,200
Mining.....	5	5,785	7,107	7,520	8,357
Construction.....	6	2,603	2,785	3,098	3,263
Manufacturing.....	7	1,474	1,901	2,461	2,551
Durable goods.....	8	822	1,166	1,523	1,554
Nondurable goods.....	9	652	735	938	997
Transportation and public utilities.....	10	4,410	4,939	5,990	7,131
Transportation.....	11	2,566	2,802	2,956	3,866
Communication.....	12	417	481	914	979
Electric, gas, and sanitary services.....	13	1,427	1,656	2,120	2,286
Wholesale trade.....	14	868	970	905	1,185
Retail trade.....	15	4,116	4,468	4,805	6,400
Finance, insurance, and real estate.....	16	51,701	59,556	68,587	79,108
Finance and insurance.....	17	1,835	2,087	2,207	3,572
Real estate.....	18	49,866	57,469	66,380	75,536
Owner-occupied nonfarm housing.....	19	23,342	25,256	27,267	30,172
Other.....	20	26,524	32,213	39,113	45,364
Services.....	21	11,957	14,476	17,865	20,037

Table 6.14B.—Nonfarm Proprietors' Income by Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Nonfarm proprietors' income	1	148,530	167,293	183,940	193,469
Agricultural services, forestry, and fisheries.....	2	2,890	4,680	3,671	3,522
Mining.....	3	6,583	4,371	4,696	3,027
Construction.....	4	25,014	30,057	36,204	35,739
Manufacturing.....	5	1,639	2,208	2,681	2,691
Durable goods.....	6	1,185	1,241	2,101	2,130
Nondurable goods.....	7	454	967	580	561
Transportation and public utilities.....	8	9,251	9,248	12,085	12,649
Transportation.....	9	8,857	9,028	12,354	12,740
Communication.....	10	-142	-137	-635	-591
Electric, gas, and sanitary services.....	11	536	357	366	500
Wholesale trade.....	12	7,487	6,392	7,458	7,441
Retail trade.....	13	22,099	26,745	24,346	24,380
Finance, insurance, and real estate.....	14	-913	959	-4,053	-3,647
Services.....	15	74,480	82,633	96,852	107,667
Health services.....	16	19,603	19,823	22,420	24,955
Legal services.....	17	12,522	14,043	17,734	20,225
Other.....	18	42,355	48,762	56,698	62,487

Table 6.16B.—Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Inventory valuation adjustment to nonfarm incomes.	1	-10,370	-11,695	-5,902	-746
Corporate business	2	-10,352	-10,888	-5,486	-553
Mining	3	-203	52	100	121
Construction	4	-289	-945	-526	-146
Manufacturing	5	-4,464	-3,938	-3,129	-335
Durable goods	6	-4,469	-2,643	-1,958	-795
Nondurable goods	7	5	-1,295	-1,171	460
Transportation and public utilities	8	-1,630	366	-56	725
Transportation	9	185	206	-152	-106
Communication	10	0	-83	-70	-67
Electric, gas, and sanitary services	11	-1,815	243	166	898
Wholesale trade	12	-1,461	-3,759	-43	584
Retail trade	13	-1,701	-2,306	-1,478	-1,219
Other	14	-604	-358	-354	-233
Noncorporate business	15	-518	-807	-416	-193
Mining	16	-8	4	8	9
Construction	17	-44	-194	-108	-30
Manufacturing	18	-26	-52	-16	-6
Durable goods	19	-23	-38	-6	-8
Nondurable goods	20	-3	-14	-10	2
Wholesale trade	21	-34	-121	19	30
Retail trade	22	-284	-310	-195	-160
Other	23	-122	-138	-121	-34

Table 6.17B.—Net Interest by Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Net interest	1	272,277	280,976	307,388	311,350
Domestic industries	2	249,063	261,220	290,909	302,005
Agriculture, forestry, and fisheries	3	18,795	18,755	18,342	16,029
Mining	4	6,199	5,422	6,288	6,752
Construction	5	2,446	2,688	3,002	3,294
Manufacturing	6	27,325	22,454	26,982	29,606
Durable goods	7	12,158	7,343	9,101	9,954
Nondurable goods	8	15,167	15,111	17,881	19,652
Transportation and public utilities	9	30,166	30,199	35,585	37,764
Transportation	10	3,636	3,281	3,800	4,228
Communication	11	6,903	6,792	8,309	8,776
Electric, gas, and sanitary services	12	19,627	20,126	23,476	24,760
Wholesale trade	13	5,441	3,924	4,536	5,325
Retail trade	14	7,934	6,584	7,627	8,544
Finance, insurance, and real estate	15	141,959	160,814	175,485	180,634
Finance	16	-9,288	-4,978	-13,881	-27,032
Real estate	17	152,497	167,733	191,286	210,072
Other	18	-1,250	-1,941	-2,420	-2,406
Services	19	8,798	10,380	13,062	14,057
Rest of the world	20	23,214	19,756	16,479	9,345

Table 6.18B.—Corporate Profits by Industry

[Billions of dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted at annual rates															
						1982		1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P	
Corporate profits with inventory valuation and capital consumption adjustments.	1	150.0	213.7	264.7	280.7	146.1	170.6	207.0	228.9	248.5	262.5	271.7	259.8	265.0	266.4	274.3	296.3	285.6	296.4		
Domestic industries	2	121.9	183.6	233.7	248.8	117.1	142.5	178.8	197.2	215.8	231.9	241.7	227.8	233.4	235.8	242.7	266.3	250.5	257.9		
Financial	3	10.1	18.0	17.0	24.6	17.0	18.3	20.0	17.5	16.2	17.6	16.8	15.3	18.5	21.2	24.6	25.5	27.2	32.5		
Nonfinancial	4	111.9	165.6	216.7	224.2	100.1	124.2	158.8	179.8	199.5	214.3	225.0	212.5	214.9	214.6	218.2	240.8	223.3	225.5		
Rest of the world	5	28.0	30.2	31.0	31.8	29.1	28.1	28.2	31.7	32.7	30.6	30.0	32.0	31.5	30.6	31.6	30.0	35.1	38.4		
Corporate profits with inventory valuation adjustment.	6	159.2	196.7	230.2	222.6	150.7	163.9	191.2	208.5	223.4	235.7	241.5	223.3	220.3	213.3	215.4	235.3	226.4	240.8		
Domestic industries	7	131.2	166.6	199.2	190.8	121.6	135.7	163.0	176.8	190.7	205.2	211.5	191.3	188.8	182.6	183.8	205.3	191.3	202.4		
Financial	8	11.8	18.1	15.4	21.0	18.7	19.4	20.3	17.2	15.5	16.6	15.4	13.4	16.1	18.2	21.1	21.7	23.2	28.4		
Federal Reserve banks	9	15.4	14.8	16.7	16.8	14.8	14.5	14.5	14.9	15.4	16.1	16.4	17.0	17.4	17.1	17.1	16.5	16.3	17.0		
Other	10	-3.6	3.3	-1.3	4.3	3.9	4.9	5.9	2.3	1	.5	-1.0	-3.6	-1.2	1.1	4.0	5.2	6.9	11.4		
Nonfinancial	11	119.4	148.5	183.8	169.7	102.9	116.3	142.7	159.6	175.2	188.6	196.1	177.8	172.6	164.4	162.7	183.6	168.1	174.0		
Manufacturing	12	58.0	70.1	87.4	73.0	46.8	51.2	63.2	77.7	88.6	95.0	94.6	81.3	78.9	70.4	68.2	79.0	74.5	67.1		
Durable goods	13	2.1	17.2	34.8	28.0	-6.6	5.3	12.6	21.4	29.4	36.8	34.9	33.2	34.5	27.8	28.8	28.9	26.6	28.2		
Primary metal industries	14	-4.9	-4.9	-2.6	-3.6	-5.1	-4.7	-5.9	-4.3	-4.4	-2.6	-1.8	-3.3	-2.7	-4.1	-3.9	-2.6	-3.6	-2.6		
Fabricated metal products	15	2.4	3.0	4.6	4.1	.9	2.3	2.4	3.0	4.4	4.2	4.5	4.3	5.2	4.4	4.6	4.5	3.0	4.7		
Machinery, except electrical	16	4.1	3.1	4.7	3.6	1.3	1.1	3.0	3.5	4.7	5.3	5.6	4.0	4.1	1.5	3.5	4.6	4.7	2.2		
Electric and electronic equipment	17	1.7	3.7	5.2	4.9	.1	2.2	2.9	3.3	6.2	5.7	5.1	5.2	4.8	4.3	5.2	6.0	4.3	4.7		
Motor vehicles and equipment	18	-8	5.1	9.9	6.8	-2.7	1.6	2.8	7.3	8.7	11.5	7.9	10.2	10.1	9.0	7.6	4.2	6.6	6.4		
Other	19	-4	7.2	13.1	12.1	-1.2	2.9	7.4	8.6	9.9	12.8	13.6	12.8	13.1	12.8	11.9	12.3	11.6	12.7		
Nondurable goods	20	55.9	53.0	52.6	45.0	53.5	45.8	50.6	56.2	59.2	58.2	59.7	48.1	44.4	42.6	39.4	50.1	47.9	38.9		
Food and kindred products	21	7.0	7.2	8.0	7.8	7.1	6.9	7.3	6.4	8.0	8.8	8.6	7.4	7.3	7.2	7.6	9.1	7.6	9.3		
Chemicals and allied products	22	5.2	6.7	7.5	4.7	3.2	5.3	5.9	7.9	7.8	8.8	8.3	7.0	6.0	5.4	5.3	5.3	2.8	6.4		
Petroleum and coal products	23	29.1	21.4	17.3	13.4	25.9	16.3	19.5	24.5	25.3	20.0	22.5	14.0	12.8	10.5	7.4	17.0	18.7	7.4		
Other	24	14.5	17.7	19.7	19.1	17.3	17.3	17.7	17.6	18.1	20.6	20.3	19.7	18.3	19.6	19.1	18.7	18.9	15.8		
Transportation and public utilities	25	19.3	28.5	32.6	33.0	16.3	23.9	28.3	30.4	31.3	34.6	34.7	31.1	29.9	31.7	30.9	36.6	32.7	37.1		
Wholesale and retail trade	26	34.6	38.9	49.7	49.7	33.6	32.5	41.0	39.0	43.1	46.2	51.1	51.0	50.7	48.8	51.1	54.2	45.0	52.5		
Other	27	7.5	10.9	14.1	14.0	6.2	8.8	10.2	12.5	12.2	12.8	15.8	14.5	13.1	13.6	12.6	13.9	15.9	17.3		
Rest of the world	28	28.0	30.2	31.0	31.8	29.1	28.1	28.2	31.7	32.7	30.6	30.0	32.0	31.5	30.6	31.6	30.0	35.1	38.4		

Table 6.19B.—Corporate Profits Before Tax by Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Corporate profits before tax	1	169,584	207,629	235,703	223,152
Domestic industries	2	141,537	177,458	204,668	191,309
Agriculture, forestry, and fisheries	3	-68	-202	-396	-230
Farms.....	4	-74	-170		
Agricultural services, forestry, and fisheries.....	5	6	32		
Mining	6	-2,103	-1,838	-411	-1,002
Metal mining.....	7	-609	-313		
Coal mining.....	8	583	738		
Oil and gas extraction.....	9	-2,370	-2,605		
Nonmetallic minerals, except fuels.....	10	293	340		
Construction	11	3,076	3,402	3,291	2,486
Manufacturing	12	62,483	74,087	90,576	73,360
Durable goods	13	6,578	19,834	36,804	28,342
Lumber and wood products.....	14	-9	2,147		
Furniture and fixtures.....	15	1,058	1,194		
Stone, clay, and glass products.....	16	187	1,263		
Primary metal industries.....	17	-4,451	-4,510		
Fabricated metal products.....	18	2,804	3,242		
Machinery, except electrical.....	19	4,885	3,103		
Electric and electronic equipment.....	20	2,401	4,333		
Motor vehicles and equipment.....	21	-453	5,113		
Other transportation equipment.....	22	-2,391	2,348		
Instruments and related products.....	23	1,497	1,423		
Miscellaneous manufacturing industries.....	24	1,100	178		
Nondurable goods	25	55,905	54,253	58,772	44,518
Food and kindred products.....	26	7,210	8,185		
Tobacco manufactures.....	27	2,193	2,723		
Textile mill products.....	28	858	1,656		
Apparel and other textile products.....	29	2,179	2,809		
Paper and allied products.....	30	2,951	3,016		
Printing and publishing.....	31	4,638	5,621		
Chemicals and allied products.....	32	5,233	6,694		
Petroleum and coal products.....	33	28,624	20,941		
Rubber and miscellaneous plastic products.....	34	1,314	1,999		
Leather and leather products.....	35	705	609		
Transportation and public utilities	36	20,887	28,124	32,606	32,227
Transportation	37	140	4,479	7,893	7,352
Railroad transportation.....	38	-283	439		
Local and interurban passenger transit.....	39	359	719		
Trucking and warehousing.....	40	1,239	2,891		
Water transportation.....	41	-482	-433		
Transportation by air.....	42	-2,134	-693		
Pipelines, except natural gas.....	43	1,251	1,198		
Transportation services.....	44	190	358		
Communication	45	7,860	9,063	9,148	9,610
Telephone and telegraph.....	46	7,104	8,410		
Radio and television broadcasting.....	47	756	653		
Electric, gas, and sanitary services	48	12,887	14,582	15,565	15,265
Wholesale trade	49	20,589	24,111	29,080	27,060
Retail trade	50	17,156	20,844	22,167	23,370
Finance, insurance, and real estate	51	9,180	17,416	15,590	21,436
Banking	52	18,508	21,558		
Federal Reserve banks.....	53	15,431	14,821		
Commercial and mutual banks.....	54	3,077	6,737		
Credit agencies other than banks	55	-6,608	1,883		
Security and commodity brokers, and services	56	1,362	2,023		
Insurance carriers	57	-4,702	-9,994		
Insurance agents and brokers, and services	58	800	532		
Real estate	59	-1,761	-158		
Holding and other investment companies	60	1,581	1,572		
Services	61	10,337	11,514	12,165	12,602
Hotels and other lodging places	62	451	463		
Personal services	63	738	650		
Business services	64	2,755	2,701		
Auto repair, services, and garages	65	120	153		
Miscellaneous repair services	66	268	284		
Motion pictures	67	697	429		
Amusement and recreation services	68	294	-89		
Other services	69	5,014	6,923		
Health services	70	3,510	4,855		
Legal services	71	652	894		
Educational services	72	84	96		
Other ¹	73	768	1,078		
Rest of the world ²	74	28,047	30,171	31,035	31,843
Receipts from rest of the world	75	31,274	35,578	40,151	39,754
Less: Payments to rest of the world	76	3,227	5,407	9,116	7,911

1. Consists of social services, membership organizations, and miscellaneous professional services.
 2. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from their incorporated foreign affiliates, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates, net of corresponding outflows.

Table 6.20B.—Federal, State, and Local Corporate Profits Tax Liability by Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Corporate profits tax liability	1	63,081	77,241	95,421	91,773
Domestic industries	2	63,081	77,241	95,421	91,773
Agriculture, forestry, and fisheries	3	96	178	334	310
Farms.....	4	80	117		
Agricultural services, forestry, and fisheries.....	5	16	61		
Mining	6	640	286	782	0
Metal mining.....	7	-55	9		
Coal mining.....	8	86	116		
Oil and gas extraction.....	9	528	52		
Nonmetallic minerals, except fuels.....	10	81	109		
Construction	11	1,278	1,323	1,023	419
Manufacturing	12	25,407	31,492	40,830	34,632
Durable goods	13	8,742	11,698	19,618	16,949
Lumber and wood products.....	14	3	526		
Furniture and fixtures.....	15	385	570		
Stone, clay, and glass products.....	16	170	767		
Primary metal industries.....	17	122	-194		
Fabricated metal products.....	18	1,705	1,816		
Machinery, except electrical.....	19	2,862	2,336		
Electric and electronic equipment.....	20	2,075	2,514		
Motor vehicles and equipment.....	21	88	1,517		
Other transportation equipment.....	22	-94	710		
Instruments and related products.....	23	893	705		
Miscellaneous manufacturing industries.....	24	533	481		
Nondurable goods	25	16,665	19,794	21,212	17,683
Food and kindred products.....	26	3,269	3,346		
Tobacco manufactures.....	27	1,105	1,296		
Textile mill products.....	28	430	768		
Apparel and other textile products.....	29	796	1,095		
Paper and allied products.....	30	801	1,105		
Printing and publishing.....	31	1,989	2,606		
Chemicals and allied products.....	32	2,769	3,634		
Petroleum and coal products.....	33	4,666	4,943		
Rubber and miscellaneous plastic products.....	34	506	730		
Leather and leather products.....	35	334	271		
Transportation and public utilities	36	5,153	7,675	9,759	9,121
Transportation	37	1,027	1,737	2,632	2,439
Railroad transportation.....	38	2	132		
Local and interurban passenger transit.....	39	35	44		
Trucking and warehousing.....	40	512	886		
Water transportation.....	41	-18	28		
Transportation by air.....	42	-128	-41		
Pipelines, except natural gas.....	43	572	603		
Transportation services.....	44	52	85		
Communication	45	1,498	1,909	2,322	2,113
Telephone and telegraph.....	46	970	1,314		
Radio and television broadcasting.....	47	528	595		
Electric, gas, and sanitary services	48	2,628	4,029	4,805	4,569
Wholesale trade	49	5,006	5,885	6,812	7,980
Retail trade	50	5,158	7,229	8,232	7,540
Finance, insurance, and real estate	51	17,922	19,827	23,835	28,002
Banking	52	15,652	15,910		
Federal Reserve banks.....	53	15,205	14,229		
Commercial and mutual banks.....	54	447	1,681		
Credit agencies other than banks	55	-1,556	38		
Security and commodity brokers, and services	56	802	805		
Insurance carriers	57	1,925	1,044		
Insurance agents and brokers, and services	58	228	204		
Real estate	59	457	1,188		
Holding and other investment companies	60	414	638		
Services	61	2,421	3,346	3,814	3,769
Hotels and other lodging places	62	222	321		
Personal services	63	162	199		
Business services	64	800	978		
Auto repair, services, and garages	65	52	97		
Miscellaneous repair services	66	53	57		
Motion pictures	67	95	136		
Amusement and recreation services	68	199	170		
Other services	69	838	1,388		
Health services	70	541	918		
Legal services	71	61	129		
Educational services	72	21	45		
Other ¹	73	215	296		
Rest of the world	74	0	0	0	0

1. Consists of social services, membership organizations, and miscellaneous professional services.

Table 6.21B.—Corporate Profits After Tax by Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Corporate profits after tax.....	1	106,503	130,388	140,282	131,379
Domestic industries.....	2	78,456	100,217	109,247	99,536
Agriculture, forestry, and fisheries.....	3	-164	-380	-730	-540
Farms.....	4	-154	-287		
Agricultural services, forestry, and fisheries.....	5	-10	-93		
Mining.....	6	-2,743	-2,124	-1,193	-1,002
Metal mining.....	7	-554	-322		
Coal mining.....	8	497	622		
Oil and gas extraction.....	9	-2,898	-2,655		
Nonmetallic minerals, except fuels.....	10	212	231		
Construction.....	11	1,798	2,079	2,268	2,067
Manufacturing.....	12	37,076	42,595	49,746	38,728
Durable goods.....	13	-2,164	8,136	17,186	11,893
Lumber and wood products.....	14	-12	1,621		
Furniture and fixtures.....	15	673	624		
Stone, clay, and glass products.....	16	-33	496		
Primary metal industries.....	17	-4,573	-4,316		
Fabricated metal products.....	18	1,099	1,426		
Machinery, except electrical.....	19	2,023	767		
Electric and electronic equipment.....	20	326	1,819		
Motor vehicles and equipment.....	21	-541	3,596		
Other transportation equipment.....	22	-2,297	1,638		
Instruments and related products.....	23	604	718		
Miscellaneous manufacturing industries.....	24	567	-253		
Nondurable goods.....	25	39,240	34,459	32,560	26,835
Food and kindred products.....	26	3,941	4,839		
Tobacco manufactures.....	27	1,088	1,427		
Textile mill products.....	28	428	888		
Apparel and other textile products.....	29	1,383	1,714		
Paper and allied products.....	30	2,150	1,911		
Printing and publishing.....	31	2,649	3,015		
Chemicals and allied products.....	32	2,464	3,060		
Petroleum and coal products.....	33	23,958	15,998		
Rubber and miscellaneous plastic products.....	34	808	1,269		
Leather and leather products.....	35	371	338		
Transportation and public utilities.....	36	15,734	20,449	22,847	23,106
Transportation.....	37	-887	2,742	5,261	4,913
Railroad transportation.....	38	-285	307		
Local and interurban passenger transit.....	39	324	675		
Trucking and warehousing.....	40	727	2,005		
Water transportation.....	41	-464	-461		
Transportation by air.....	42	-2,006	-652		
Pipelines, except natural gas.....	43	679	595		
Transportation services.....	44	138	273		
Communication.....	45	6,362	7,154	6,826	7,497
Telephone and telegraph.....	46	6,134	7,096		
Radio and television broadcasting.....	47	228	58		
Electric, gas, and sanitary services.....	48	10,259	10,553	10,760	10,696
Wholesale trade.....	49	15,583	18,226	22,268	19,080
Retail trade.....	50	11,998	13,615	13,935	15,830
Finance, insurance, and real estate.....	51	-8,742	-2,411	-8,245	-6,566
Banking.....	52	2,856	5,648		
Federal Reserve banks.....	53	226	592		
Commercial and mutual banks.....	54	2,630	5,056		
Credit agencies other than banks.....	55	-5,052	1,845		
Security and commodity brokers, and services.....	56	560	1,218		
Insurance carriers.....	57	-6,827	-11,088		
Insurance agents and brokers, and services.....	58	572	323		
Real estate.....	59	-2,218	-1,346		
Holding and other investment companies.....	60	1,167	984		
Services.....	61	7,916	8,168	8,351	8,833
Hotels and other lodging places.....	62	229	142		
Personal services.....	63	576	451		
Business services.....	64	1,955	1,723		
Auto repair, services, and garages.....	65	68	56		
Miscellaneous repair services.....	66	215	227		
Motion pictures.....	67	602	298		
Amusement and recreation services.....	68	95	-259		
Other services.....	69	4,176	5,535		
Health services.....	70	2,969	3,937		
Legal services.....	71	591	765		
Educational services.....	72	63	51		
Other ¹	73	553	782		
Rest of the world².....	74	28,047	30,171	31,035	31,843
Receipts from rest of the world.....	75	31,274	35,578	40,151	39,754
Less: Payments to rest of the world.....	76	3,227	5,407	9,116	7,911

1. Consists of social services, membership organizations, and miscellaneous professional services.

2. Consists of receipts by all U.S. residents of dividends from their incorporated foreign affiliates, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates, net of corresponding outflows.

Table 6.22B.—Net Corporate Dividend Payments by Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Net corporate dividends.....	1	66,879	71,525	78,307	81,597
Domestic industries.....	2	54,344	59,779	66,973	69,369
Agriculture, forestry, and fisheries.....	3	323	290	320	336
Farms.....	4	261	261		
Agricultural services, forestry, and fisheries.....	5	62	29		
Mining.....	6	2,124	1,525	1,126	893
Metal mining.....	7	100	83		
Coal mining.....	8	202	166		
Oil and gas extraction.....	9	1,586	1,127		
Nonmetallic minerals, except fuels.....	10	236	149		
Construction.....	11	601	933	891	792
Manufacturing.....	12	22,600	23,023	25,717	25,299
Durable goods.....	13	5,939	6,667	8,894	8,825
Lumber and wood products.....	14	662	458		
Furniture and fixtures.....	15	157	140		
Stone, clay, and glass products.....	16	592	409		
Primary metal industries.....	17	743	638		
Fabricated metal products.....	18	743	793		
Machinery, except electrical.....	19	1,802	1,723		
Electric and electronic equipment.....	20	1,192	1,325		
Motor vehicles and equipment.....	21	-242	553		
Other transportation equipment.....	22	-474	-295		
Instruments and related products.....	23	460	625		
Miscellaneous manufacturing industries.....	24	304	298		
Nondurable goods.....	25	16,661	16,356	16,823	16,474
Food and kindred products.....	26	2,252	2,674		
Tobacco manufactures.....	27	727	1,165		
Textile mill products.....	28	221	233		
Apparel and other textile products.....	29	321	336		
Paper and allied products.....	30	971	1,056		
Printing and publishing.....	31	1,642	1,363		
Chemicals and allied products.....	32	5,424	4,396		
Petroleum and coal products.....	33	4,847	4,754		
Rubber and miscellaneous plastic products.....	34	71	202		
Leather and leather products.....	35	185	177		
Transportation and public utilities.....	36	18,336	21,561	24,132	25,568
Transportation.....	37	1,933	2,284	2,457	1,993
Railroad transportation.....	38	804	1,021		
Local and interurban passenger transit.....	39	20	12		
Trucking and warehousing.....	40	374	405		
Water transportation.....	41	60	181		
Transportation by air.....	42	181	188		
Pipelines, except natural gas.....	43	269	361		
Transportation services.....	44	225	116		
Communication.....	45	6,584	7,460	8,120	8,576
Telephone and telegraph.....	46	6,190	6,833		
Radio and television broadcasting.....	47	394	627		
Electric, gas, and sanitary services.....	48	9,819	11,817	13,555	14,999
Wholesale trade.....	49	7,373	8,402	8,832	9,029
Retail trade.....	50	3,293	4,935	5,563	5,745
Finance, insurance, and real estate.....	51	-2,903	-3,422	-2,336	-1,177
Banking.....	52	2,399	4,594		
Federal Reserve banks.....	53	79	85		
Commercial and mutual banks.....	54	2,320	4,509		
Credit agencies other than banks.....	55	507	414		
Security and commodity brokers, and services.....	56	231	87		
Insurance carriers.....	57	-9,873	-13,523		
Insurance agents and brokers, and services.....	58	369	288		
Real estate.....	59	1,660	2,299		
Holding and other investment companies.....	60	1,804	2,419		
Services.....	61	2,597	2,532	2,728	2,884
Hotels and other lodging places.....	62	330	423		
Personal services.....	63	92	109		
Business services.....	64	762	510		
Auto repair, services, and garages.....	65	113	201		
Miscellaneous repair services.....	66	38	4		
Motion pictures.....	67	184	76		
Amusement and recreation services.....	68	118	150		
Other services.....	69	960	1,059		
Health services.....	70	414	424		
Legal services.....	71	78	55		
Educational services.....	72	60	13		
Other ¹	73	408	567		
Rest of the world.....	74	12,535	11,746	11,334	12,228
Receipts from rest of the world ²	75	18,123	17,493	17,345	18,609
Less: Payments to rest of the world ³	76	5,588	5,747	6,011	6,381

1. Consists of social services, membership organizations, and miscellaneous professional services.

2. Consists of receipts by all U.S. residents of dividends paid by their incorporated foreign affiliates and remitted earnings of their unincorporated foreign affiliates.

3. Consists of payments by incorporated U.S. affiliates of dividends paid to foreign residents and earnings of unincorporated U.S. affiliates remitted to foreign residents.

Table 6.23B.—Undistributed Corporate Profits by Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Undistributed corporate profits	1	39,624	58,863	61,975	49,782
Domestic industries	2	24,112	40,438	42,274	30,167
Agriculture, forestry, and fisheries	3	-487	-670	-1,050	-876
Farms.....	4	-415	-548		
Agricultural services, forestry, and fisheries.....	5	-72	-122		
Mining	6	-4,867	-3,649	-2,319	-1,895
Metal mining.....	7	-654	-405		
Coal mining.....	8	295	456		
Oil and gas extraction.....	9	-4,484	-3,782		
Nonmetallic minerals, except fuels.....	10	-24	82		
Construction	11	1,197	1,146	1,377	1,275
Manufacturing	12	14,476	19,572	24,029	13,429
Durable goods	13	-8,103	1,469	8,292	3,068
Lumber and wood products.....	14	-674	1,163		
Furniture and fixtures.....	15	516	484		
Stone, clay, and glass products.....	16	-625	87		
Primary metal industries.....	17	-5,316	-4,954		
Fabricated metal products.....	18	356	633		
Machinery, except electrical.....	19	221	-956		
Electric and electronic equipment.....	20	-866	494		
Motor vehicles and equipment.....	21	-299	3,043		
Other transportation equipment.....	22	-1,823	1,933		
Instruments and related products.....	23	144	93		
Miscellaneous manufacturing industries.....	24	263	-551		
Nondurable goods	25	22,579	18,103	15,737	10,361
Food and kindred products.....	26	1,689	2,165		
Tobacco manufactures.....	27	361	262		
Textile mill products.....	28	207	655		
Apparel and other textile products.....	29	1,062	1,378		
Paper and allied products.....	30	1,179	855		
Printing and publishing.....	31	1,007	1,652		
Chemicals and allied products.....	32	-2,960	-1,336		
Petroleum and coal products.....	33	19,111	11,244		
Rubber and miscellaneous plastic products.....	34	737	1,087		
Leather and leather products.....	35	186	161		
Transportation and public utilities	36	-2,602	-1,112	-1,285	-2,462
Transportation.....	37	-2,820	458	2,804	2,920
Railroad transportation.....	38	-1,089	-714		
Local and interurban passenger transit.....	39	304	663		
Trucking and warehousing.....	40	353	1,600		
Water transportation.....	41	-524	-642		
Transportation by air.....	42	-2,187	-840		
Pipelines, except natural gas.....	43	410	234		
Transportation services.....	44	-87	137		
Communication.....	45	-222	-306	-1,294	-1,079
Telephone and telegraph.....	46	-56	263		
Radio and television broadcasting.....	47	-166	-569		
Electric, gas, and sanitary services.....	48	440	-1,264	-2,795	-4,303
Wholesale trade	49	8,210	9,824	13,436	10,051
Retail trade	50	8,705	8,680	8,372	10,085
Finance, insurance, and real estate	51	-5,839	1,011	-5,909	-5,389
Banking.....	52	457	1,054		
Federal Reserve banks.....	53	147	507		
Commercial and mutual banks.....	54	310	547		
Credit agencies other than banks.....	55	-5,559	1,431		
Security and commodity brokers, and services.....	56	329	1,131		
Insurance carriers.....	57	3,246	2,485		
Insurance agents and brokers, and services.....	58	203	40		
Real estate.....	59	-3,878	-3,645		
Holding and other investment companies.....	60	-697	-1,485		
Services	61	5,319	5,636	5,623	5,949
Hotels and other lodging places.....	62	-101	-281		
Personal services.....	63	484	342		
Business services.....	64	1,193	1,213		
Auto repair, services, and garages.....	65	-45	-145		
Miscellaneous repair services.....	66	177	223		
Motion pictures.....	67	418	217		
Amusement and recreation services.....	68	-23	-409		
Other services.....	69	3,216	4,476		
Health services.....	70	2,555	3,513		
Legal services.....	71	513	710		
Educational services.....	72	3	38		
Other ¹	73	145	215		
Rest of the world	74	15,512	18,425	19,701	19,615
Receipts from rest of the world ²	75	13,151	18,085	22,806	21,145
Less: Payments to rest of the world ³	76	-2,361	-340	3,105	1,530

1. Consists of social services, membership organizations, and miscellaneous professional services.
 2. Consists of receipts by all U.S. residents of their share of the reinvested earnings of their incorporated foreign affiliates and reinvested earnings of their unincorporated foreign affiliates.
 3. Consists of payments to foreign residents of their share of the reinvested earnings of their incorporated U.S. affiliates and reinvested earnings of their unincorporated U.S. affiliates.

Table 6.24B.—Corporate Capital Consumption Allowances by Industry

[Millions of dollars]

	Line	1982	1983	1984	1985
Corporate capital consumption allowances	1	225,730	259,722	288,455	326,220
Agriculture, forestry, and fisheries	2	3,050	3,360	3,776	4,060
Farms.....	3	2,469	2,728		
Agricultural services, forestry, and fisheries.....	4	581	632		
Mining	5	6,943	9,036	10,474	12,054
Metal mining.....	6	271	216		
Coal mining.....	7	1,113	1,362		
Oil and gas extraction.....	8	5,046	6,657		
Nonmetallic minerals, except fuels.....	9	513	801		
Construction	10	6,371	6,833	7,263	7,904
Manufacturing	11	97,935	110,862	120,551	133,980
Durable goods	12	46,676	52,499	54,717	59,021
Lumber and wood products.....	13	2,521	2,726		
Furniture and fixtures.....	14	464	564		
Stone, clay, and glass products.....	15	2,644	2,777		
Primary metal industries.....	16	6,465	6,157		
Fabricated metal products.....	17	4,208	4,708		
Machinery, except electrical.....	18	9,141	10,419		
Electric and electronic equipment.....	19	8,202	9,597		
Motor vehicles and equipment.....	20	7,317	8,178		
Other transportation equipment.....	21	2,503	3,448		
Instruments and related products.....	22	2,069	2,582		
Miscellaneous manufacturing industries.....	23	1,142	1,343		
Nondurable goods	24	51,259	58,363	65,834	74,959
Food and kindred products.....	25	7,732	8,876		
Tobacco manufactures.....	26	1,065	1,245		
Textile mill products.....	27	1,410	1,439		
Apparel and other textile products.....	28	677	697		
Paper and allied products.....	29	3,287	3,403		
Printing and publishing.....	30	3,601	4,181		
Chemicals and allied products.....	31	9,944	11,103		
Petroleum and coal products.....	32	22,085	25,605		
Rubber and miscellaneous plastic products.....	33	1,279	1,635		
Leather and leather products.....	34	179	181		
Transportation and public utilities	35	49,802	59,880	64,382	72,454
Transportation.....	36	13,937	15,936	16,689	19,764
Railroad transportation.....	37	4,535	5,317		
Local and interurban passenger transit.....	38	350	394		
Trucking and warehousing.....	39	3,210	3,645		
Water transportation.....	40	1,167	1,322		
Transportation by air.....	41	2,981	3,465		
Pipelines, except natural gas.....	42	640	656		
Transportation services.....	43	1,054	1,137		
Communication.....	44	18,654	23,778	26,597	30,088
Telephone and telegraph.....	45	17,419	22,198		
Radio and television broadcasting.....	46	1,235	1,580		
Electric, gas, and sanitary services.....	47	17,211	20,166	21,096	22,602
Wholesale trade	48	11,209	11,472	13,354	15,444
Retail trade	49	15,681	17,317	20,077	23,145
Finance, insurance, and real estate	50	16,487	19,621	24,144	28,940
Banking.....	51	6,318	7,404		
Federal Reserve banks.....	52	41	65		
Commercial and mutual banks.....	53	6,277	7,339		
Credit agencies other than banks.....	54	1,270	1,377		
Security and commodity brokers, and services.....	55	716	999		
Insurance carriers.....	56	1,939	3,019		
Insurance agents and brokers, and services.....	57	606	684		
Real estate.....	58	4,366	4,680		
Holding and other investment companies.....	59	1,272	1,458		
Services	60	18,252	21,341	24,434	28,239
Hotels and other lodging places.....	61	1,578	1,619		
Personal services.....	62	849	929		
Business services.....	63	5,361	6,345		
Auto repair, services, and garages.....	64	3,261	3,577		
Miscellaneous repair services.....	65	316	354		
Motion pictures.....	66	779	811		
Amusement and recreation services.....	67	1,703	1,945		
Other services.....	68	4,405	5,261		
Health services.....	69	2,443	3,120		
Legal services.....	70	295	365		
Educational services.....	71	177	225		
Other ¹	72	1,490	1,551		

1. Consists of social services, membership organizations, and miscellaneous professional services.

7. Fixed-Weighted Price Indexes and Implicit Price Deflators

Table 7.1.—Fixed-Weighted Price Indexes for Gross National Product, 1982 Weights

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985	Seasonally adjusted														
						1982	1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P
Gross national product	1	100.0	104.1	108.3	112.3	101.7	102.6	103.6	104.6	105.7	106.9	107.8	108.8	109.8	110.9	111.9	112.6	113.7	114.4	115.0
Personal consumption expenditures.....	2	100.0	104.2	108.4	112.4	101.8	102.6	103.7	104.8	105.8	107.1	107.9	108.9	109.9	110.8	112.0	112.8	114.1	114.6	114.4
Durable goods.....	3	100.0	102.3	104.1	105.1	100.7	101.4	101.7	102.5	103.4	103.5	104.1	104.3	104.5	105.1	105.2	105.0	105.3	105.8	106.0
Nondurable goods.....	4	100.0	102.1	105.2	107.8	101.0	100.7	102.0	102.7	103.3	104.6	104.7	105.3	106.2	106.7	107.5	107.8	109.2	108.4	106.5
Services.....	5	100.0	106.3	111.9	117.7	102.7	104.3	105.5	106.9	108.4	109.8	111.1	112.7	114.0	115.4	117.0	118.5	120.0	121.4	122.5
Gross private domestic investment.....	6																			
Fixed investment.....	7	100.0	100.4	101.8	103.3	100.2	100.7	99.9	100.6	100.5	100.6	101.6	102.2	102.7	102.7	103.0	103.4	104.0	104.2	104.9
Nonresidential.....	8	100.0	99.9	100.5	101.9	100.5	100.3	99.7	99.9	99.6	99.7	100.2	100.7	101.2	101.3	101.6	102.0	102.4	102.5	103.2
Structures.....	9	100.0	97.3	98.3	100.0	99.4	98.4	96.8	97.4	96.8	96.9	98.2	98.8	99.3	99.4	99.6	100.0	100.8	100.7	101.5
Producers' durable equipment.....	10	100.0	101.5	101.8	103.1	101.1	101.5	101.6	101.5	101.5	101.5	101.5	102.0	102.4	102.5	102.9	103.3	103.5	103.7	104.4
Residential.....	11	100.0	102.2	106.3	108.2	99.1	101.9	100.4	103.2	103.3	103.7	106.4	107.4	107.7	107.6	107.8	108.1	109.4	110.1	110.8
Change in business inventories.....	12																			
Net exports of goods and services.....	13																			
Exports.....	14	100.0	101.6	104.5	104.0	100.0	100.4	101.0	101.7	103.2	104.0	105.0	104.7	104.3	104.1	104.3	103.8	103.8	104.3	104.1
Imports.....	15	100.0	97.7	97.7	95.9	99.3	98.3	97.4	97.7	97.6	97.8	98.4	97.7	97.2	95.7	95.9	95.4	96.5	94.8	91.1
Government purchases of goods and services.....	16	100.0	104.5	109.2	114.1	102.0	103.0	103.9	105.0	106.0	107.7	108.8	109.6	110.8	112.6	113.5	114.4	115.8	116.4	117.0
Federal.....	17	100.0	104.1	107.9	111.0	101.7	102.8	103.7	104.5	105.4	106.9	107.7	107.9	108.9	110.5	110.5	110.8	112.1	112.3	112.8
National defense.....	18	100.0	103.7	107.5	111.4	101.3	102.6	103.4	104.0	104.7	106.3	107.2	107.4	108.9	110.8	110.7	111.2	112.9	113.2	113.9
Nondefense.....	19	100.0	105.1	108.8	110.0	101.4	103.3	104.2	105.9	107.0	108.4	109.1	109.0	108.8	109.9	110.0	109.7	110.3	110.1	110.1
State and local.....	20	100.0	104.8	110.3	116.3	102.2	103.2	104.1	105.3	106.4	108.2	109.7	110.9	112.2	114.1	115.7	117.0	118.5	119.4	120.2
Addenda:																				
Final sales.....	21	100.0	104.1	108.3	112.2	101.7	102.6	103.5	104.6	105.6	106.9	107.8	108.7	109.7	110.8	111.8	112.5	113.6	114.3	114.8
Personal consumption expenditures, food.....	22	100.0	102.0	106.2	108.6	100.6	100.7	102.0	102.1	103.2	105.5	105.6	106.6	107.3	107.9	108.0	108.4	110.0	110.3	110.8
Personal consumption expenditures, energy.....	23	100.0	101.0	102.3	103.2	102.2	99.3	100.8	102.0	101.8	102.3	102.4	102.0	102.3	101.9	104.1	103.6	103.3	101.1	89.4
Other personal consumption expenditures.....	24	100.0	105.3	109.8	114.6	102.2	103.5	104.6	105.9	107.1	108.1	109.2	110.4	111.5	112.8	114.1	115.2	116.6	117.5	118.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.2.—Fixed-Weighted Price Indexes for Gross National Product by Major Type of Product, 1982 Weights

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985	Seasonally adjusted														
						1982	1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P
Gross national product	1	100.0	104.1	108.3	112.3	101.7	102.6	103.6	104.6	105.7	106.9	107.8	108.8	109.8	110.9	111.9	112.6	113.7	114.4	115.0
Final sales.....	2	100.0	104.1	108.3	112.2	101.7	102.6	103.5	104.6	105.6	106.9	107.8	108.7	109.7	110.8	111.8	112.5	113.6	114.3	114.8
Change in business inventories.....	3																			
Goods.....	4	100.0	102.7	105.5	107.6	101.0	101.2	102.4	103.2	104.0	104.9	105.2	105.6	106.1	106.8	107.4	107.5	108.1	108.2	108.0
Final sales.....	5	100.0	102.7	105.5	107.6	101.0	101.2	102.4	103.1	104.0	104.9	105.2	105.5	106.1	106.8	107.3	107.4	108.0	108.1	107.8
Change in business inventories.....	6																			
Durable goods.....	7	100.0	102.3	105.5	107.6	101.4	101.7	101.9	102.4	103.1	103.5	103.9	104.5	105.0	105.7	105.9	105.9	105.7	105.7	105.9
Final sales.....	8	100.0	102.3	105.5	107.6	101.3	101.7	101.9	102.4	103.1	103.5	103.9	104.5	105.0	105.6	105.9	105.8	105.6	105.6	105.8
Change in business inventories.....	9																			
Nondurable goods.....	10	100.0	103.0	105.5	107.6	100.7	100.9	102.7	103.6	104.7	105.9	106.0	106.3	106.9	107.6	108.3	108.6	109.7	109.8	109.3
Final sales.....	11	100.0	103.0	105.5	107.6	100.7	100.9	102.7	103.6	104.6	105.9	106.0	106.3	106.9	107.5	108.3	108.5	109.6	109.7	109.2
Change in business inventories.....	12																			
Services.....	13	100.0	106.1	105.5	107.6	102.8	104.2	105.5	106.7	108.1	109.8	111.1	112.5	113.8	115.5	117.0	118.3	119.9	121.2	122.3
Structures.....	14	100.0	99.7	105.5	107.6	99.4	100.0	98.7	100.1	99.9	100.3	102.1	103.0	103.6	103.8	104.4	104.9	105.9	106.2	106.9

Table 7.3.—Fixed-Weighted Price Indexes for Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers, 1982 Weights

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985	Seasonally adjusted														
						1982	1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P
Gross national product.....	1	100.0	104.1	108.3	112.3	101.7	102.6	103.6	104.6	105.7	106.9	107.8	108.8	109.8	110.9	111.9	112.6	113.7	114.4	115.0
Less: Exports of goods and services.....	2	100.0	101.6	104.5	104.0	100.0	100.4	101.0	101.7	103.2	104.0	105.0	104.7	104.3	104.1	104.3	103.8	103.8	104.3	104.1
Plus: Imports of goods and services.....	3	100.0	97.7	97.7	95.9	99.3	98.3	97.4	97.7	97.6	97.8	98.4	97.7	97.2	95.7	95.9	95.4	96.5	94.8	91.1
Equals: Gross domestic purchases ¹	4	100.0	103.7	107.6	111.5	101.7	102.4	103.2	104.2	105.1	106.2	107.2	108.1	109.0	110.0	111.0	111.8	113.0	113.5	113.7
Less: Change in business inventories.....	5																			
Equals: Final sales to domestic purchasers ²	6	100.0	103.7	107.6	111.4	101.6	102.4	103.2	104.2	105.1	106.2	107.1	108.0	109.0	110.0	111.0	111.7	113.0	113.4	113.5

1. Purchases in the United States of goods and services wherever produced.
2. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.7.—Implicit Price Deflators for the Relation of Gross National Product, Net National Product, and National Income

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985	Seasonally adjusted															
						1982	1983				1984				1985				1986		
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^p
Gross national product.....	1	100.0	103.9	107.9	111.5	101.7	102.5	103.3	104.2	105.4	106.6	107.4	108.3	109.2	110.2	111.1	111.8	112.8	113.5	114.1	
Less: Capital consumption allowances with capital consumption adjustment.....	2	100.0	100.5	102.0	102.7	100.8	100.8	100.0	100.7	100.7	101.1	102.0	102.3	102.4	102.5	102.6	102.8	103.0	102.8	103.1	
Equals: Net national product.....	3	100.0	104.3	108.7	112.7	101.8	102.7	103.8	104.6	106.0	107.3	108.1	109.1	110.1	111.2	112.3	113.1	114.2	114.9	115.6	
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.....	4	100.0	103.1	110.4	115.6	99.3	101.4	103.8	104.1	102.9	103.7	111.7	113.5	112.7	112.1	115.7	117.4	117.1	120.3	109.1	
Statistical discrepancy.....	5	100.0	103.5	107.3	110.5	101.5	102.2	103.0	103.7	105.0	106.0	106.7	107.7	108.5	109.3	110.2	110.8	111.7	112.2	.....
Equals: National income.....	6	100.0	104.4	108.5	112.4	102.1	102.9	103.8	104.7	106.3	107.7	107.7	108.7	109.9	111.1	111.9	112.6	113.9	114.4	.....

Table 7.8.—Implicit Price Deflators for Command-Basis Gross National Product

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985	Seasonally adjusted															
						1982	1983				1984				1985				1986		
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^p
Gross national product.....	1	100.0	103.9	107.9	111.5	101.7	102.5	103.3	104.2	105.4	106.6	107.4	108.3	109.2	110.2	111.1	111.8	112.8	113.5	114.1	
Less: Net exports of goods and services.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports.....	3	100.0	101.3	103.5	102.1	100.0	100.3	100.7	101.4	102.6	103.4	104.1	103.6	103.0	102.4	102.4	101.8	101.5	101.5	101.0	
Imports.....	4	100.0	97.4	97.4	95.4	99.3	98.3	97.2	97.2	97.2	97.5	98.0	97.4	96.7	95.5	95.3	95.0	95.7	94.6	91.1	
Equals: Gross domestic purchases.....	5	100.0	103.4	107.0	110.4	101.6	102.3	102.9	103.6	104.7	105.8	106.5	107.4	108.3	109.2	110.0	110.7	111.7	112.2	112.2	
Plus: Command-basis net exports of goods and services.....	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Command-basis exports.....	7	100.0	97.4	97.4	95.4	99.3	98.3	97.2	97.2	97.2	97.5	98.0	97.4	96.7	95.5	95.3	95.0	95.7	94.6	91.1	
Imports.....	8	100.0	97.4	97.4	95.4	99.3	98.3	97.2	97.2	97.2	97.5	98.0	97.4	96.7	95.5	95.3	95.0	95.7	94.6	91.1	
Equals: Command-basis gross national product.....	9	100.0	103.4	107.2	110.7	101.6	102.3	103.0	103.7	104.8	105.9	106.7	107.6	108.5	109.4	110.3	111.0	112.2	112.7	112.8	

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.9.—Fixed-Weighted Price Indexes for Personal Consumption Expenditures by Major Type of Product, 1982 Weights

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985	Seasonally adjusted															
						1982	1983				1984				1985				1986		
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^p
Personal consumption expenditures.....	1	100.0	104.2	108.4	112.4	101.8	102.6	103.7	104.8	105.8	107.1	107.9	108.9	109.9	110.8	112.0	112.8	114.1	114.6	114.4	
Durable goods.....	2	100.0	102.3	104.1	105.1	100.7	101.4	101.7	102.5	103.4	103.5	104.1	104.3	104.5	105.1	105.2	105.0	105.3	105.8	106.0	
Motor vehicles and parts.....	3	100.0	102.9	106.3	108.3	100.7	101.6	102.1	103.2	104.8	105.1	106.2	106.7	107.0	108.1	108.3	108.2	108.6	109.3	110.1	
Furniture and household equipment.....	4	100.0	101.1	101.2	100.7	100.7	100.8	100.9	101.3	101.5	101.3	101.3	101.0	101.2	101.2	100.7	100.2	100.5	100.7	100.2	
Other.....	5	100.0	102.9	104.9	106.8	100.9	101.8	102.4	103.5	104.0	104.2	104.9	105.1	105.4	106.1	106.7	107.2	107.0	107.5	107.7	
Nondurable goods.....	6	100.0	102.1	105.2	107.8	101.0	100.7	102.0	102.7	103.3	104.6	104.7	105.3	106.2	106.7	107.5	107.8	109.2	108.4	106.5	
Food.....	7	100.0	102.0	106.2	108.6	100.6	100.7	102.0	102.1	103.2	105.5	105.6	106.6	107.3	107.9	108.0	108.4	110.0	110.3	110.8	
Clothing and shoes.....	8	100.0	101.9	103.2	106.3	100.2	100.6	101.5	102.7	102.7	102.7	102.3	103.2	104.8	105.3	106.1	106.1	107.6	105.9	105.4	
Gasoline and oil.....	9	100.0	96.7	95.2	96.0	100.1	94.2	96.7	98.6	97.3	96.9	95.9	93.3	94.6	93.8	97.1	96.7	96.5	90.6	73.0	
Other nondurable goods.....	10	100.0	105.8	109.8	113.7	103.3	104.4	105.2	106.5	107.3	108.4	109.4	110.4	111.0	112.0	113.3	114.0	115.5	115.7	115.1	
Fuel oil and coal.....	11	100.0	93.9	96.0	92.7	103.5	95.6	92.7	94.0	93.3	97.7	97.5	95.2	93.5	91.6	93.1	90.8	95.2	83.0	75.4	
Other.....	12	100.0	107.3	111.6	116.6	103.3	105.5	106.8	108.1	109.0	109.8	111.0	112.5	113.4	114.7	116.0	117.2	118.3	119.6	120.6	
Services.....	13	100.0	106.3	111.9	117.7	102.7	104.3	105.5	106.9	108.4	109.8	111.1	112.7	114.0	115.4	117.0	118.5	120.0	121.4	122.5	
Housing.....	14	100.0	105.7	111.4	117.7	102.6	103.8	104.9	106.4	107.8	109.0	110.7	112.4	113.7	114.9	116.6	118.7	120.6	122.0	124.0	
Household operation.....	15	100.0	106.8	112.3	115.8	103.5	105.6	106.6	106.9	108.0	110.3	111.4	113.7	113.9	114.4	115.7	116.7	116.3	117.6	117.5	
Electricity and gas.....	16	100.0	108.0	112.5	114.8	104.5	106.5	107.9	108.2	109.4	110.1	111.5	114.4	114.1	114.5	115.4	115.4	113.8	114.8	113.0	
Other.....	17	100.0	105.6	112.1	116.9	102.5	104.7	105.4	105.6	106.7	110.5	111.3	112.9	113.7	114.4	116.1	118.1	118.9	120.4	122.2	
Transportation.....	18	100.0	104.8	108.1	109.5	102.9	102.9	103.2	106.3	107.0	108.0	108.5	107.5	108.5	109.4	109.5	109.2	110.1	112.8	114.4	
Medical care.....	19	100.0	107.2	114.5	122.7	102.8	104.6	106.3	107.9	110.1	111.7	113.5	115.3	117.4	119.7	121.7	123.3	126.1	127.7	128.8	
Other.....	20	100.0	106.2	111.1	116.9	102.5	104.3	105.6	106.8	108.3	109.2	110.3	111.8	113.1	114.6	116.4	117.7	118.9	119.8	120.4	

Table 7.10.—Fixed-Weighted Price Indexes for Personal Consumption Expenditures by Type of Product, 1982 Weights

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985
Personal consumption expenditures	1	100.0	104.2	108.4	112.4
Durable goods	2	100.0	102.3	104.1	105.1
Motor vehicles and parts.....	3	100.0	102.9	106.3	108.3
New autos (65).....	4	100.0	102.6	105.5	108.9
Net purchases of used autos (66).....	5	100.0	109.2	121.2	120.2
Other motor vehicles (67).....	6	100.0	102.7	105.7	109.1
Tires, tubes, accessories, and other parts (68).....	7	100.0	97.8	94.2	94.4
Furniture and household equipment.....	8	100.0	101.1	101.2	100.7
Furniture, including mattresses and bedsprings (29).....	9	100.0	102.6	104.7	107.5
Kitchen and other household appliances (30).....	10	100.0	102.9	103.2	100.9
China, glassware, tableware, and utensils (31).....	11	100.0	101.8	102.1	102.4
Radio and television receivers, records, and musical instruments (87).....	12	100.0	96.7	92.6	86.8
Other durable house furnishings (32).....	13	100.0	102.8	105.1	107.9
Other	14	100.0	102.9	104.9	106.8
Ophthalmic products and orthopedic appliances (46).....	15	100.0	103.9	107.1	111.1
Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (86).....	16	100.0	101.7	103.9	104.5
Jewelry and watches (18).....	17	100.0	101.3	102.0	101.0
Books and maps (83).....	18	100.0	108.4	111.1	119.6
Nondurable goods	19	100.0	102.1	105.2	107.8
Food	20	100.0	102.0	106.2	108.6
Food purchased for off-premise consumption (3).....	21	100.0	100.9	105.0	106.4
Purchased meals and beverages (4).....	22	100.0	104.5	109.1	113.7
Food furnished employees (including military) and food produced and consumed on farms (5+6).....	23	100.0	104.4	108.8	118.1
Addenda: Food excluding alcoholic beverages (8).....	24	100.0	101.7	106.0	108.1
Alcoholic beverages purchased for off-premise consumption (9).....	25	100.0	103.7	105.7	108.5
Other alcoholic beverages (10).....	26	100.0	105.1	110.7	117.1
Clothing and shoes	27	100.0	101.9	103.2	106.3
Shoes (12).....	28	100.0	100.6	101.8	103.1
Women's and children's clothing and accessories except shoes (14).....	29	100.0	101.9	103.0	106.6
Men's and boys' clothing and accessories except shoes (15+16).....	30	100.0	102.6	104.5	107.5
Gasoline and oil (70).....	31	100.0	96.7	95.2	96.0
Fuel oil and coal (40).....	32	100.0	93.9	96.0	92.7
Other	33	100.0	107.3	111.6	116.6
Tobacco products (7).....	34	100.0	119.4	127.2	134.8
Toilet articles and preparations (21).....	35	100.0	105.9	109.5	113.2
Semidurable house furnishings (33).....	36	100.0	106.7	110.7	113.7
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).....	37	100.0	103.1	105.6	110.1
Drug preparations and sundries (45).....	38	100.0	108.7	116.6	124.9
Nondurable toys and sport supplies (85).....	39	100.0	100.0	99.4	99.4
Stationery and writing supplies (35).....	40	100.0	104.5	107.3	110.1
Net foreign remittances (105 less 107).....	41	100.0	97.4	101.2	100.5
Other (84+89).....	42	100.0	106.0	108.7	114.1
Services	43	100.0	106.3	111.9	117.7
Housing	44	100.0	105.7	111.4	117.7
Owner-occupied nonfarm dwellings—space rent (24).....	45	100.0	106.1	111.6	118.3
Tenant-occupied nonfarm dwellings—rent (25).....	46	100.0	106.2	112.7	120.2
Rental value of farm dwellings (26).....	47	100.0	97.0	100.3	89.5
Other (27).....	48	100.0	105.3	112.9	120.8
Household operation	49	100.0	106.8	112.3	115.8
Electricity (37).....	50	100.0	103.2	109.8	113.7
Gas (38).....	51	100.0	116.7	117.5	116.7
Water and other sanitary services (39).....	52	100.0	108.4	115.5	122.4
Telephone and telegraph (41).....	53	100.0	106.4	115.4	119.8
Domestic service (42).....	54	100.0	100.4	101.4	102.5
Other (43).....	55	100.0	104.2	107.5	113.1
Transportation	56	100.0	104.8	108.1	109.5
User-operated transportation (69+71+72).....	57	100.0	106.1	108.4	110.4
Purchased local transportation.....	58	100.0	102.5	107.6	110.3
Transit systems (74).....	59	100.0	103.6	110.8	113.3
Other (75+76).....	60	100.0	101.6	104.7	107.5
Purchased intercity transportation.....	61	100.0	102.4	107.8	107.0
Railway (excluding commutation) (78).....	62	100.0	107.6	113.9	118.0
Bus (79).....	63	100.0	109.0	118.3	126.4
Airline (80).....	64	100.0	101.4	106.4	104.2
Other (81).....	65	100.0	104.9	111.4	116.5
Medical care	66	100.0	107.2	114.5	122.7
Physicians (47).....	67	100.0	107.7	115.2	121.9
Dentists (48).....	68	100.0	106.7	115.4	122.7
Other professional services (49).....	69	100.0	106.1	110.8	118.5
Privately controlled hospitals and sanitariums (50).....	70	100.0	106.8	113.2	119.5
Health insurance (51).....	71	100.0	110.8	124.7	154.3
Other	72	100.0	106.2	111.1	116.9
Personal care	73	100.0	105.0	110.1	115.2
Cleaning, storage, and repair of clothing and shoes (17).....	74	100.0	105.4	111.0	116.4
Barbershops, beauty parlors, baths, and health clubs (22).....	75	100.0	104.7	109.2	113.9
Other (19).....	76	100.0	105.4	110.8	116.4
Personal business	77	100.0	110.1	116.4	125.6
Brokerage charges and investment counseling (56).....	78	100.0	101.5	102.2	93.9
Bank service charges, trust services, and safe deposit box rental (57).....	79	100.0	113.5	123.9	132.0
Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans (58).....	80	100.0	113.1	117.4	133.1
Other (59+60+61+62).....	81	100.0	108.8	116.7	124.0
Recreation	82	100.0	103.9	108.4	113.0
Admissions to specified spectator amusements (90).....	83	100.0	107.0	114.2	120.8
Other (88+94+95+96+97).....	84	100.0	103.4	107.5	111.7
Private education and research	85	100.0	104.4	109.0	113.5
Higher education (99).....	86	100.0	106.0	112.3	119.8
Elementary and secondary schools (100).....	87	100.0	104.1	108.0	111.2
Other (101).....	88	100.0	102.6	106.0	108.2
Religious and welfare activities (102).....	89	100.0	103.1	107.0	109.2
Net foreign travel (104 less 106).....	90	100.0	71.5	41.1	3.7

Table 7.11.—Implicit Price Deflators for Personal Consumption Expenditures

[Index numbers, 1982=100]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1982.....	100.0	100.0	100.0	100.0
1983.....	104.1	102.1	102.1	106.2
1984.....	108.1	103.8	105.0	111.7
1985.....	111.9	104.5	107.5	117.3
1982				
January.....	98.1	98.7	99.3	97.1
February.....	98.3	98.9	99.3	97.4
March.....	98.4	99.1	99.0	97.8
April.....	98.5	99.4	98.5	98.2
May.....	99.1	100.0	99.1	99.0
June.....	99.8	100.3	100.2	99.5
July.....	100.4	100.5	100.6	100.3
August.....	100.6	100.4	100.4	100.8
September.....	101.0	100.3	100.5	101.4
October.....	101.5	100.8	100.9	102.2
November.....	101.9	100.6	101.2	102.8
December.....	102.1	100.8	101.1	103.2
1983				
January.....	102.5	101.1	100.9	104.0
February.....	102.4	101.4	100.3	104.3
March.....	102.6	101.4	100.6	104.4
April.....	103.3	101.6	101.5	105.1
May.....	103.7	101.5	102.1	105.5
June.....	103.9	101.7	102.2	105.8
July.....	104.2	102.0	102.3	106.3
August.....	104.6	102.4	102.6	106.7
September.....	105.0	102.5	102.8	107.3
October.....	105.4	102.9	103.0	107.8
November.....	105.7	103.2	103.0	108.4
December.....	105.9	103.3	103.2	108.6
1984				
January.....	106.5	103.3	104.2	109.1
February.....	106.8	103.3	104.4	109.6
March.....	107.1	103.2	104.5	110.0
April.....	107.4	103.8	104.6	110.5
May.....	107.5	103.9	104.5	110.9
June.....	107.8	103.9	104.4	111.5
July.....	108.1	103.9	104.6	111.9
August.....	108.6	103.9	105.2	112.5
September.....	108.9	104.4	105.4	112.9
October.....	109.2	103.6	105.9	113.3
November.....	109.5	104.6	106.0	113.7
December.....	109.7	104.2	106.2	114.0
1985				
January.....	110.0	104.1	106.2	114.5
February.....	110.4	104.8	106.3	115.1
March.....	110.9	105.1	106.9	115.5
April.....	111.1	104.1	107.2	116.0
May.....	111.5	105.0	107.2	116.6
June.....	111.7	104.4	107.3	117.2
July.....	111.9	104.3	107.4	117.4
August.....	112.1	104.6	107.4	117.9
September.....	112.5	104.5	107.8	118.7
October.....	113.0	104.4	108.3	119.1
November.....	113.5	104.2	109.0	119.6
December.....	113.8	104.3	109.5	119.8
1986				
January.....	114.2	104.7	109.7	120.3
February.....	113.7	104.7	107.9	120.6
March.....	113.3	104.0	106.5	121.0
April.....	113.2	104.4	105.6	121.5
May.....	113.4	104.9	105.8	121.7
June.....				

NOTE.—The figures in parentheses are the line numbers of the corresponding items in table 2.4.

Table 7.12.—Fixed-Weighted Price Indexes for Purchases of Structures by Type, 1982 Weights

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985
Purchases of structures	1	100.0	99.7	102.3	104.8
Private	2	100.0	99.4	101.7	103.5
Nonresidential	3	100.0	97.3	98.3	100.0
New	4	100.0	97.3	98.3	100.0
Nonresidential buildings, excluding farm	5	100.0	103.8	108.9	112.3
Industrial	6	100.0	103.7	108.9	112.3
Commercial	7	100.0	103.8	108.9	112.3
Religious, educational, hospital and institutional, and other ¹	8	100.0	103.8	108.8	112.3
Public utilities	9	100.0	102.9	104.9	106.7
Railroads	10	100.0	100.3	103.0	109.6
Telephone and telegraph	11	100.0	103.5	105.4	106.3
Electric light and power	12	100.0	103.4	105.6	107.1
Gas	13	100.0	101.4	102.7	103.6
Petroleum pipelines	14	100.0	101.3	102.7	103.4
Farm	15	100.0	103.8	108.8	112.3
Mining exploration, shafts, and wells	16	100.0	81.7	74.6	72.8
Petroleum and natural gas	17	100.0	80.1	72.1	69.9
Other	18	100.0	103.7	108.8	112.2
Other ²	19	100.0	99.7	102.5	109.0
Brokers' commissions on sale of structures	20	100.0	103.8	109.0	112.2
Net purchases of used structures	21	100.0	103.3	107.1	110.4
Residential	22	100.0	102.3	106.5	108.5
New	23	100.0	102.3	106.5	108.5
Nonfarm	24	100.0	102.3	106.5	108.5
Structures	25	100.0	102.0	106.6	108.5
Mobile homes	26	100.0	100.9	100.8	101.7
Additions and alterations	27	100.0	102.7	107.0	109.5
Major replacements	28	100.0	103.6	107.2	110.2
Other ³	29	100.0	102.0	106.7	108.3
Farm	30	100.0	102.8	106.0	108.3
Brokers' commissions on sale of structures	31	100.0	102.0	106.5	108.5
Net purchases of used structures	32	100.0	101.4	104.8	107.1
Government structures and new construction force-account compensation	33	100.0	101.1	104.8	110.5
New	34	100.0	101.1	104.8	110.6
Buildings, excluding military	35	100.0	101.1	104.7	110.6
Residential	36	100.0	101.9	106.6	108.3
Industrial, educational, hospital and other ⁴	37	100.0	103.8	108.8	112.6
Highways and streets	38	100.0	98.2	102.1	113.8
Military facilities	39	100.0	101.2	106.5	111.2
Conservation and development	40	100.0	101.2	102.6	104.3
Sewer and water systems	41	100.0	102.2	104.9	107.2
Sewer systems	42	100.0	102.4	105.3	107.9
Water supply facilities	43	100.0	101.9	104.0	105.8
Other ⁵	44	100.0	100.6	102.8	107.9
Net purchases of used structures	45	100.0	101.7	105.2	108.1

1. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.

3. Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.

4. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

5. Consists of electric and gas facilities, transit systems, airfields, etc.

Table 7.13.—Fixed-Weighted Price Indexes for Private Purchases of Producers' Durable Equipment by Type, 1982 Weights

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985
Private purchases of producers' durable equipment	1	100.0	101.5	101.8	103.0
Nonresidential equipment	2	100.0	101.5	101.8	103.1
Information processing and related equipment	3				
Office, computing, and accounting machinery	4	100.0	88.8	78.6	69.6
Communication equipment	5	100.0	106.6	110.3	112.7
Instruments	6	100.0	104.5	108.1	110.9
Photocopy and related equipment	7	100.0	100.1	96.5	95.7
Industrial equipment	8				
Fabricated metal products	9	100.0	100.0	101.1	102.7
Engines and turbines	10	100.0	103.2	103.0	98.8
Metalworking machinery	11	100.0	102.1	103.6	106.4
Special industry machinery, n.e.c.	12	100.0	103.4	106.5	110.2
General industrial, including materials handling, equipment	13	100.0	102.2	103.0	105.2
Electrical transmission, distribution, and industrial apparatus	14	100.0	103.9	106.6	108.6
Transportation and related equipment	15				
Trucks, buses, and truck trailers	16	100.0	104.0	108.1	110.4
Autos	17	100.0	93.6	83.5	88.8
Aircraft	18	100.0	102.2	104.8	104.2
Ships and boats	19	100.0	102.0	103.8	104.6
Railroad equipment	20	100.0	102.0	102.8	105.3
Other equipment	21				
Furniture and fixtures	22	100.0	104.4	108.0	111.0
Tractors	23	100.0	106.3	108.7	108.9
Agricultural machinery, except tractors	24	100.0	105.8	109.4	110.8
Construction machinery, except tractors	25	100.0	102.7	103.6	104.8
Mining and oilfield machinery	26	100.0	100.0	98.9	99.6
Service industry machinery	27	100.0	103.0	104.6	107.4
Electrical equipment, n.e.c.	28	100.0	103.6	107.0	109.2
Other	29	100.0	103.7	107.0	109.1
Less: Sale of equipment scrap, excluding autos	30	100.0	110.7	123.7	110.1
Residential equipment	31	100.0	101.3	101.2	98.5

n.e.c. Not elsewhere classified.

Table 7.14.—Fixed-Weighted Price Indexes for Exports and Imports of Goods and Services, 1982 Weights

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985	Seasonally adjusted																	
						1982				1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Exports of goods and services	1	100.0	101.6	104.5	104.0	100.0	100.4	101.0	101.7	103.2	104.0	105.0	104.7	104.3	104.1	104.3	103.8	103.8	104.3	104.1	104.1		
Merchandise.....	2	100.0	99.7	102.1	98.9	98.7	98.7	99.0	99.8	101.5	102.1	103.3	102.1	100.9	100.0	99.6	98.4	97.6	98.1	97.3	97.3		
Durable goods.....	3	100.0	99.4	101.1	100.4	100.4	99.7	99.3	99.2	99.7	100.5	101.3	101.4	101.2	100.8	100.8	100.2	99.9	99.9	99.8	99.8		
Nondurable goods.....	4	100.0	100.1	103.4	96.9	96.5	97.5	98.7	100.6	103.9	104.2	105.8	103.1	100.3	98.9	98.1	95.8	94.5	95.7	94.0	94.0		
Services.....	5	100.0	104.2	107.9	111.4	102.0	102.8	103.7	104.5	105.6	106.8	107.5	108.4	109.2	110.1	111.0	111.8	112.7	113.3	113.9	113.9		
Factor income.....	6	100.0	104.4	108.8	113.0	101.9	102.8	103.9	104.7	106.1	107.4	108.2	109.3	110.4	111.5	112.6	113.4	114.6	115.3	115.9	115.9		
Other.....	7	100.0	103.8	106.4	108.5	102.1	102.9	103.5	104.1	104.8	105.6	106.2	106.7	107.2	107.5	108.3	108.9	109.5	109.7	110.2	110.2		
Imports of goods and services	8	100.0	97.7	97.7	95.9	99.3	98.3	97.4	97.7	97.6	97.8	98.4	97.7	97.2	95.7	95.9	95.4	96.5	94.8	91.1	91.1		
Merchandise.....	9	100.0	96.2	95.7	92.6	98.9	97.2	95.9	96.2	95.9	95.9	96.7	95.6	94.8	92.8	92.7	91.8	93.0	90.4	85.3	85.3		
Durable goods.....	10	100.0	98.3	97.0	94.9	98.7	98.7	98.8	98.1	97.8	97.7	97.8	96.8	96.0	94.4	94.4	94.6	96.2	97.6	99.1	99.1		
Nondurable goods.....	11	100.0	94.1	94.4	90.2	99.0	95.7	93.1	94.2	93.9	94.2	95.6	94.4	93.6	91.1	91.0	88.9	89.8	83.1	71.4	71.4		
Services.....	12	100.0	102.0	103.5	105.5	100.7	101.4	101.7	102.0	102.6	103.1	103.3	103.6	104.0	104.3	105.1	105.9	106.8	107.6	108.0	108.0		
Factor income.....	13	100.0	104.4	108.7	112.7	101.8	102.7	103.8	104.6	106.0	107.3	108.1	109.1	110.2	111.3	112.3	113.1	114.2	115.0	115.5	115.5		
Other.....	14	100.0	100.1	99.5	99.9	99.8	100.3	100.1	99.9	100.0	99.8	99.6	99.3	99.2	98.9	99.5	100.3	101.0	101.8	102.2	102.2		

Table 7.15.—Fixed-Weighted Price Indexes for Merchandise Exports and Imports by Type of Product and by End-Use Category, 1982 Weights

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985	Seasonally adjusted																	
						1982				1983				1984				1985				1986	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Merchandise exports	1	100.0	99.7	102.1	98.9	98.7	98.7	99.0	99.8	101.5	102.1	103.3	102.1	100.9	100.0	99.6	98.4	97.6	98.1	97.3	97.3		
Foods, feeds, and beverages.....	2	100.0	104.2	107.6	95.6	94.3	98.3	101.3	105.7	112.2	111.5	112.6	106.3	100.4	98.9	98.6	94.9	89.9	93.1	92.4	92.4		
Industrial supplies and materials.....	3	100.0	97.2	100.3	95.7	97.4	96.8	96.6	96.8	98.6	99.5	101.7	100.5	99.3	97.5	96.1	94.1	95.0	94.7	91.8	91.8		
Durable goods.....	4	100.0	97.2	100.2	95.7	97.4	96.8	96.6	96.8	98.6	99.5	101.7	100.5	99.3	97.5	96.1	94.1	95.0	94.7	91.8	91.8		
Nondurable goods.....	5	100.0	97.2	100.3	95.7	97.4	96.8	96.6	96.8	98.6	99.5	101.7	100.5	99.3	97.5	96.1	94.1	95.0	94.7	91.8	91.8		
Capital goods, except autos.....	6	100.0	98.8	100.0	99.8	100.9	99.5	98.9	98.4	98.4	99.3	99.9	100.4	100.7	100.4	100.3	99.7	99.0	98.7	98.8	98.8		
Autos.....	7	100.0	103.7	107.0	109.6	101.6	102.3	102.8	104.2	105.3	106.1	107.1	107.7	107.2	107.6	109.5	110.5	110.7	111.2	112.7	112.7		
Consumer goods.....	8	100.0	99.7	100.5	99.9	99.1	99.1	99.6	100.4	99.8	100.5	100.8	100.6	100.0	99.6	99.7	100.1	100.2	101.6	102.1	102.1		
Durable goods.....	9	100.0	99.6	96.7	94.2	100.6	102.0	99.5	99.1	97.7	97.8	97.7	96.2	95.2	94.0	93.9	94.5	94.6	95.8	96.5	96.5		
Nondurable goods.....	10	100.0	99.9	103.4	104.3	97.9	96.9	99.6	101.5	101.5	102.6	103.3	104.0	103.8	103.9	104.2	104.5	104.6	106.1	106.5	106.5		
Other.....	11	100.0	100.8	103.7	101.2	98.7	99.2	99.9	101.0	102.8	103.6	104.8	103.7	102.5	101.8	101.8	100.8	100.2	100.8	100.0	100.0		
Durable goods.....	12	100.0	100.8	103.7	101.1	98.7	99.3	99.9	101.0	102.8	103.6	104.8	103.7	102.6	101.9	101.8	100.8	100.2	100.8	100.0	100.0		
Nondurable goods.....	13	100.0	100.8	103.6	101.2	98.7	99.2	99.9	101.0	102.8	103.6	104.8	103.7	102.5	101.8	101.8	100.8	100.2	100.8	100.0	100.0		
Merchandise imports	14	100.0	96.2	95.7	92.6	98.9	97.2	95.9	96.2	95.9	95.9	96.7	95.6	94.8	92.8	92.7	91.8	93.0	90.4	85.3	85.3		
Foods, feeds, and beverages.....	15	100.0	99.3	101.9	97.8	100.4	97.8	99.0	100.1	100.2	100.9	103.4	103.4	99.9	99.2	97.8	96.4	97.7	103.7	107.5	107.5		
Industrial supplies and materials, excluding petroleum.....	16	100.0	94.9	93.7	87.4	96.8	95.9	95.4	95.6	93.1	94.4	95.1	95.3	92.1	88.7	88.0	87.3	85.7	84.9	83.9	83.9		
Durable goods.....	17	100.0	95.0	93.7	87.4	96.8	96.1	95.5	95.7	93.1	94.4	95.2	95.3	92.1	88.7	88.0	87.3	85.7	85.0	84.0	84.0		
Nondurable goods.....	18	100.0	94.8	93.7	87.4	96.8	95.7	95.3	95.5	93.0	94.3	95.1	95.3	92.1	88.8	88.0	87.3	85.7	84.9	83.9	83.9		
Petroleum and products.....	19	100.0	90.8	90.0	84.5	99.5	94.2	88.7	90.6	90.1	91.5	89.5	88.8	85.4	86.2	82.4	84.2	69.0	44.2	44.2	44.2		
Capital goods, except autos.....	20	100.0	96.1	92.1	87.9	98.6	97.6	97.2	95.6	94.8	94.0	93.0	91.7	90.1	87.8	87.5	87.7	88.6	89.9	91.7	91.7		
Autos.....	21	100.0	102.2	104.5	107.1	100.0	101.1	102.0	101.7	103.8	103.7	104.5	104.6	105.3	105.1	105.8	106.4	110.6	113.4	116.5	116.5		
Consumer goods.....	22	100.0	98.9	99.5	99.6	99.0	99.2	99.0	98.7	99.0	99.1	99.7	99.7	99.7	99.3	98.8	99.5	100.8	102.0	103.0	103.0		
Durable goods.....	23	100.0	99.3	97.1	95.9	98.8	98.8	98.8	99.0	98.8	98.0	98.0	96.9	95.8	95.2	95.0	95.7	97.6	99.4	100.5	100.5		
Nondurable goods.....	24	100.0	98.4	102.9	104.9	99.3	98.3	97.8	98.2	99.3	100.6	102.2	103.6	105.3	105.1	104.1	104.9	105.4	105.8	106.5	106.5		
Other.....	25	100.0	98.5	95.5	96.7	98.6	98.5	98.8	98.6	98.3	98.6	99.2	98.5	97.8	96.3	96.1	96.5	97.9	99.3	100.8	100.8		
Durable goods.....	26	100.0	98.5	95.5	96.7	98.6	98.5	98.8	98.6	98.3	98.6	99.3	98.5	97.8	96.3	96.2	96.5	97.9	99.3	100.8	100.8		
Nondurable goods.....	27	100.0	98.5	98.6	96.7	98.6	98.5	98.8	98.6	98.3	98.7	99.2	98.5	97.8	96.3	96.1	96.6	97.9	99.3	100.8	100.8		

Table 7.16.—Fixed-Weighted Price Indexes for Government Purchases of Goods and Services by Type, 1982 Weights

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985	Seasonally adjusted														
						1982	1983				1984				1985				1986	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II^{p}
Government purchases of goods and services	1	100.0	104.5	109.2	114.1	102.0	103.0	103.9	105.0	106.0	107.7	108.8	109.6	110.8	112.6	113.5	114.4	115.8	116.4	117.0
Federal	2	100.0	104.1	107.9	111.0	101.7	102.8	103.7	104.5	105.4	106.9	107.7	107.9	108.9	110.5	110.5	110.8	112.1	112.3	112.8
National defense	3	100.0	103.7	107.5	111.4	101.8	102.6	103.4	104.0	104.7	106.3	107.2	107.4	108.9	110.8	110.7	111.2	112.9	113.2	113.9
Durable goods	4	100.0	104.0	108.9	111.8	101.3	102.2	103.4	104.4	106.0	106.8	108.4	108.0	112.5	113.4	110.8	111.5	111.5	112.2	113.8
Nondurable goods	5	100.0	98.1	89.4	89.0	100.0	95.9	92.2	92.3	91.9	88.2	90.5	89.9	88.8	88.1	89.3	89.5	89.2	87.4	86.8
Services	6	100.0	104.8	108.8	113.6	102.5	103.5	104.7	105.2	105.7	108.1	108.5	109.0	109.7	112.2	112.9	113.5	115.9	116.4	116.8
Compensation of employees	7	100.0	104.7	109.0	114.5	102.8	103.6	104.8	105.0	105.4	108.4	108.7	109.2	109.7	113.2	113.8	113.9	117.0	117.3	117.7
Military	8	100.0	104.6	108.4	114.0	103.0	103.3	104.8	105.0	105.3	107.9	108.1	108.5	109.0	112.6	113.1	113.1	117.2	117.4	117.9
Civilian	9	100.0	105.0	110.4	115.6	102.3	104.3	104.8	105.1	105.6	109.4	110.1	110.6	111.4	114.5	115.3	115.8	116.6	116.9	117.2
Other services	10	100.0	104.9	108.5	112.0	102.0	103.3	104.6	105.4	106.2	107.6	108.1	108.7	109.6	110.4	111.3	112.5	113.8	114.8	115.3
Structures	11	100.0	101.4	106.2	110.4	99.0	100.9	100.4	102.4	101.8	103.2	105.6	107.5	108.5	108.6	109.4	110.8	112.6	113.2	113.7
Nondefense	12	100.0	105.1	108.8	110.0	101.4	103.3	104.2	105.9	107.0	108.4	109.1	109.0	108.8	109.9	110.0	109.7	110.3	110.1	110.1
Durable goods	13	100.0	98.6	98.9	99.6	99.6	99.3	98.4	98.3	98.2	98.3	99.0	99.4	98.9	99.5	99.4	99.5	100.0	99.9	99.3
Nondurable goods	14																			
Commodity Credit Corporation inventory change	15																			
Other nondurables	16	100.0	99.1	101.1	100.5	100.8	100.0	97.5	99.5	99.4	99.4	100.8	102.1	101.9	101.9	100.9	99.8	99.3	91.6	95.0
Services	17	100.0	104.8	109.4	113.7	102.3	103.9	104.5	104.9	105.7	108.3	109.1	109.7	110.5	112.7	113.4	113.9	114.7	115.1	115.6
Compensation of employees	18	100.0	105.0	110.4	115.5	102.3	104.3	104.8	105.2	105.7	109.5	110.1	110.6	111.4	114.5	115.2	115.7	116.7	117.0	117.4
Other services	19	100.0	104.3	107.9	110.8	102.2	103.1	104.0	104.5	105.7	106.6	107.5	108.3	109.0	109.8	110.7	111.0	111.7	112.2	112.8
Structures	20	100.0	101.3	103.9	107.3	100.7	100.9	100.9	101.5	101.9	102.6	103.6	104.1	105.1	105.9	107.1	107.8	108.5	109.0	109.3
State and local	21	100.0	104.8	110.3	116.3	102.2	103.2	104.1	105.3	106.4	108.2	109.7	110.9	112.2	114.1	115.7	117.0	118.5	119.4	120.2
Durable goods	22	100.0	102.2	104.3	106.4	101.1	101.5	101.9	102.4	102.9	103.7	104.1	104.6	104.9	105.7	106.3	106.5	107.3	107.4	108.1
Nondurable goods	23	100.0	97.8	99.0	99.2	100.1	97.0	97.4	98.6	98.2	99.8	99.4	98.5	98.6	98.9	99.6	98.2	100.0	95.4	89.6
Services	24	100.0	106.3	112.3	119.8	102.9	104.4	105.6	106.9	108.4	110.4	112.1	113.6	115.1	117.3	119.0	120.7	122.2	123.9	125.6
Compensation of employees	25	100.0	106.4	112.9	120.3	103.0	104.4	105.7	107.0	108.4	110.4	112.1	113.7	115.3	117.6	119.4	121.2	122.8	124.5	126.3
Other services	26	100.0	106.2	112.5	117.7	102.6	104.3	105.4	106.9	108.4	110.3	111.8	113.4	114.3	115.7	117.4	118.4	119.5	121.2	122.2
Structures	27	100.0	100.9	104.6	110.9	99.6	100.7	100.3	101.4	101.4	102.5	104.1	105.1	106.7	108.4	110.7	111.9	112.5	112.9	113.4

Table 7.17.—Fixed-Weighted Price Indexes for National Defense Purchases of Goods and Services, 1982 Weights

[Index numbers, 1982=100]

	Line	1982	1983	1984	1985	Seasonally adjusted														
						1982	1983				1984				1985				1986	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II^{p}
National defense purchases	1	100.0	103.7	107.5	111.4	101.8	102.6	103.4	104.0	104.7	106.3	107.2	107.4	108.9	110.8	110.7	111.2	112.9	113.2	113.9
Durable goods	2	100.0	104.0	108.9	111.8	101.3	102.2	103.4	104.4	106.0	106.8	108.4	108.0	112.5	113.4	110.8	111.5	111.5	112.2	113.8
Military equipment	3	100.0	104.6	110.3	113.6	101.5	102.5	103.8	105.2	107.0	107.9	109.6	109.1	114.7	115.5	112.5	113.2	113.2	113.8	115.7
Aircraft	4	100.0	108.6	120.4	125.5	102.9	104.4	107.1	110.2	112.7	114.5	119.3	118.3	129.5	130.2	122.6	125.1	124.2	125.2	126.1
Missiles	5	100.0	103.8	106.6	107.7	100.9	101.2	103.5	104.0	106.5	106.0	105.8	106.4	108.0	108.6	108.5	105.8	107.9	107.2	111.0
Ships	6	100.0	103.2	110.3	114.3	101.1	102.4	102.3	103.4	104.0	108.7	109.6	110.7	112.1	112.9	114.3	114.7	115.4	116.7	117.6
Vehicles	7	100.0	92.7	80.3	75.4	97.8	94.7	90.8	92.6	92.5	86.8	82.6	75.9	75.9	76.2	75.3	73.8	76.4	77.9	86.9
Electronic equipment	8	100.0	103.0	105.2	106.7	100.3	101.7	102.8	103.3	104.3	104.1	104.7	105.5	106.5	106.8	106.6	106.6	106.6	106.8	108.0
Other	9	100.0	102.4	102.6	107.0	101.0	102.4	102.7	101.4	103.1	102.2	101.4	102.0	104.8	106.8	107.1	107.8	106.2	106.3	107.0
Other durable goods	10	100.0	101.1	102.5	103.9	100.7	100.9	101.6	100.6	101.3	101.8	102.7	102.8	102.7	103.9	103.5	103.9	104.1	104.8	105.3
Non-durable goods	11	100.0	93.1	89.4	89.0	100.0	95.9	92.2	92.3	91.9	88.2	90.5	89.9	88.8	88.1	89.3	89.5	89.2	87.4	86.8
Petroleum products	12	100.0	88.7	82.4	79.7	99.1	93.0	87.3	87.5	86.8	81.6	84.2	82.8	80.9	78.4	80.0	80.5	79.8	77.6	77.1
Ammunition	13	100.0	105.6	105.1	109.4	103.0	104.5	105.7	105.7	106.6	103.4	104.5	105.8	106.5	109.2	109.7	109.2	109.5	106.8	104.7
Other nondurable goods	14	100.0	98.7	102.8	107.6	100.4	99.3	99.0	98.5	98.0	102.9	104.0	103.9	107.2	107.8	107.1	108.3	109.3	110.0	
Services	15	100.0	104.8	108.8	113.6	102.5	103.5	104.7	105.2	105.7	108.1	108.5	109.0	109.7	112.2	112.9	113.5	115.9	116.4	116.8
Compensation of employees	16	100.0	104.7	109.0	114.5	102.8	103.6	104.8	105.0	105.4	108.4	108.7	109.2	109.7	113.2	113.8	113.9	117.0	117.3	117.7
Military	17	100.0	104.6	108.4	114.0	103.0	103.3	104.8	105.0	105.3	107.9	108.1	108.5	109.0	112.6	113.1	113.1	117.2	117.4	117.9
Civilian	18	100.0	105.0	110.4	115.6	102.3	104.3	104.8	105.1	105.6	109.4	110.1	110.6	111.4	114.5	115.3	115.8	116.6	116.9	117.2
Other services	19	100.0	104.9	108.5	112.0	102.0	103.3	104.6	105.4	106.2	107.6	108.1	108.7	109.6	110.4	111.3	112.5	113.8	114.8	115.3
Contractual research and development	20	100.0	105.5	109.7	113.4	103.6	104.3	105.2	105.2	107.4	108.7	108.9	109.8	111.5	112.7	112.5	113.7	114.6	115.1	115.2
Installation support ¹	21	100.0	106.7	112.4	116.8	100.3	103.3	106.2	108.4	109.0	111.2	112.0	112.7	113.5	114.8	116.1	117.7	118.6	119.4	119.8
Weapons support ²	22	100.0	106.8	109.4	112.7	104.8	106.5	106.4	106.7	107.4	108.5	108.7	109.4	111.1	112.0	112.3	112.6	114.0	114.1	114.2
Personnel support ³	23	100.0	104.5	105.7	110.0	101.8	103.9	104.0	104.9	105.0	106.7	106.7	105.3	105.6	106.3	107.3	110.8	118.2	123.4	127.4
Transportation of materiel																				

Table 7.18.—Current-Dollar Cost and Profit per Unit of Constant-Dollar Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

	Line	1982	1983	1984	1985	Seasonally adjusted																	
						1982					1983				1984				1985				1986
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ¹			
Current-dollar cost and profit per unit of constant-dollar gross domestic product ¹ .	1	1.000	1.026	1.056	1.081	1.011	1.014	1.021	1.030	1.037	1.044	1.051	1.060	1.067	1.072	1.079	1.083	1.088	1.095	.....		
Capital consumption allowances with capital consumption adjustment.	2	.125	.123	.118	.120	.131	.127	.124	.123	.120	.118	.117	.118	.119	.119	.120	.119	.121	.121	.....		
Net domestic product	3	.875	.903	.938	.961	.880	.887	.898	.907	.917	.926	.934	.942	.948	.953	.959	.964	.967	.974	.....		
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	.094	.098	.100	.103	.096	.097	.099	.099	.098	.099	.100	.101	.101	.102	.104	.103	.104	.106	.....		
Domestic income	5	.781	.805	.837	.858	.784	.790	.799	.808	.820	.828	.834	.840	.847	.852	.855	.861	.863	.868	.....		
Compensation of employees	6	.676	.679	.690	.708	.685	.682	.676	.676	.680	.683	.684	.694	.699	.704	.708	.705	.716	.721	.....		
Corporate profits with inventory valuation and capital consumption adjustments.	7	.063	.089	.107	.106	.057	.069	.086	.095	.103	.107	.111	.104	.104	.103	.104	.113	.105	.105	.....		
Profits tax liability	8	.026	.032	.037	.032	.023	.023	.031	.036	.036	.041	.040	.034	.032	.031	.029	.033	.033	.029	.....		
Profits after tax with inventory valuation and capital consumption adjustments.	9	.037	.057	.070	.075	.034	.046	.055	.059	.066	.067	.071	.070	.072	.073	.075	.080	.072	.076	.....		
Net interest	10	.043	.037	.041	.043	.042	.039	.037	.037	.037	.037	.039	.042	.043	.044	.043	.042	.042	.042	.....		

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

8. Supplementary Tables

Table 8.1.—Percent Change From Preceding Period in Selected Series

	Line	[Percent]																		
		1982	1983	1984	1985	Seasonally adjusted at annual rates														
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		
Gross national product:																				
Current dollars.....	1	3.7	7.6	10.5	6.2	4.2	6.8	13.0	9.4	12.4	14.9	8.2	6.1	4.9	6.8	5.8	6.8	5.8	6.2	3.2
1982 dollars.....	2	-2.5	3.6	6.4	2.7	.6	3.5	9.3	6.0	7.3	9.8	5.0	2.9	1.5	3.1	2.3	4.1	2.1	3.8	1.1
Implicit price deflator.....	3	6.4	3.9	3.8	3.3	3.6	3.2	3.2	3.5	4.7	4.6	3.0	3.4	3.4	3.7	3.3	2.5	3.6	2.5	2.1
Chain price index.....	4	6.3	4.1	4.0	3.6	4.1	3.7	3.6	4.1	3.9	4.8	3.6	3.6	3.5	3.9	3.5	2.5	3.9	1.9	1.5
Fixed-weighted price index.....	5	6.2	4.1	4.0	3.7	4.0	3.6	3.6	4.2	4.0	4.7	3.6	3.5	3.6	4.2	3.6	2.8	4.0	2.5	1.8
Personal consumption expenditures:																				
Current dollars.....	6	7.1	9.0	8.7	7.1	10.3	5.7	13.0	9.3	9.7	8.6	9.1	5.0	7.0	7.2	7.3	8.2	6.4	4.6	4.9
1982 dollars.....	7	1.3	4.6	4.7	3.5	5.3	3.0	8.0	5.3	5.5	4.1	6.0	1.3	3.3	3.7	3.5	5.3	1.7	3.6	5.9
Implicit price deflator.....	8	5.7	4.1	3.8	3.5	4.4	2.8	4.4	3.9	4.3	4.2	3.0	3.4	3.7	3.3	3.7	2.9	4.3	1.1	-1.1
Chain price index.....	9	5.7	4.2	4.0	3.6	4.8	2.8	4.6	4.0	4.1	4.5	3.0	3.7	3.7	3.5	4.0	2.8	4.7	1.4	-4
Fixed-weighted price index.....	10	5.6	4.2	4.0	3.7	4.8	2.8	4.6	4.1	4.1	4.7	3.0	3.8	3.8	3.6	4.2	3.0	4.7	1.5	-5
Durable goods:																				
Current dollars.....	11	5.3	14.4	14.6	8.5	18.6	4.5	29.5	15.9	21.6	15.3	13.2	6	10.8	8.9	7.4	23.7	-11.6	-1.3	16.3
1982 dollars.....	12	8	12.0	12.6	7.8	17.2	2.0	27.9	12.7	17.7	14.9	10.6	-3	10.4	6.9	8.1	23.8	-11.1	-1.8	14.8
Implicit price deflator.....	13	4.5	2.1	1.7	.7	1.2	2.4	1.2	2.8	3.2	.8	2.3	.8	0	1.9	-.4	0	-.8	.8	1.2
Chain price index.....	14	4.5	2.3	1.7	1.0	1.3	2.5	1.4	3.0	3.3	.4	2.2	.7	.8	2.3	-.1	-.6	-1.1	1.5	1.0
Fixed-weighted price index.....	15	4.4	2.3	1.8	1.0	1.3	2.5	1.4	3.3	3.4	.5	2.4	.7	.8	2.3	.2	-.4	1.0	1.8	.8
Nondurable goods:																				
Current dollars.....	16	4.1	5.9	6.5	4.0	5.2	2.3	10.4	8.2	5.4	8.8	7.0	1.7	3.0	3.6	6.5	2.3	6.9	3.1	-1.6
1982 dollars.....	17	.9	3.8	3.5	1.6	3.0	4.0	4.9	5.4	3.3	3.5	6.5	-.5	-.6	1.8	3.4	1.2	1.6	6.5	7.1
Implicit price deflator.....	18	3.2	2.1	2.8	2.4	2.0	-1.6	5.3	2.8	2.0	5.1	.4	2.3	3.5	1.9	2.7	1.1	5.3	-3.3	-7.9
Chain price index.....	19	3.2	2.1	3.0	2.5	2.2	-1.4	5.4	2.9	2.1	5.3	.5	2.2	3.5	1.8	3.1	1.1	5.2	-2.9	-6.7
Fixed-weighted price index.....	20	3.1	2.1	3.0	2.5	2.2	-1.4	5.2	3.0	2.3	5.4	.3	2.1	3.5	1.9	3.2	1.1	5.2	-2.9	-7.0
Services:																				
Current dollars.....	21	9.9	9.9	8.7	8.9	12.3	8.7	11.0	8.5	9.9	6.7	9.6	8.6	8.9	9.3	7.9	8.3	11.4	7.2	6.4
1982 dollars.....	22	1.8	3.5	3.4	3.7	4.3	2.5	5.8	3.4	3.9	1.6	4.4	3.0	4.3	4.2	2.1	3.2	6.0	3.2	2.5
Implicit price deflator.....	23	8.0	6.2	5.2	5.0	7.3	6.0	5.1	5.0	5.7	4.9	4.8	5.5	4.3	5.0	5.7	4.9	5.2	3.7	4.0
Chain price index.....	24	7.9	6.3	5.3	5.2	7.7	6.0	4.8	5.1	5.7	5.1	5.1	5.6	4.6	5.1	5.6	5.0	5.4	4.3	3.7
Fixed-weighted price index.....	25	7.9	6.3	5.3	5.2	7.7	6.1	4.9	5.2	5.7	5.2	5.2	5.7	4.7	5.0	5.8	5.1	5.2	4.6	3.8
Gross private domestic investment:																				
Current dollars.....	26	-13.2	12.3	31.8	-.2	-32.7	19.6	59.5	35.9	54.9	67.4	-1.2	8.0	-5.4	-6.2	10.5	-5.7	7.6	25.3	-9.2
1982 dollars.....	27	-18.0	12.7	29.4	-.7	-31.0	19.1	68.9	35.0	46.3	60.1	.2	5.8	-5.4	-7.0	11.4	-7.0	6.0	20.2	-9.3
Implicit price deflator.....	28																			
Chain price index.....	29																			
Fixed-weighted price index.....	30																			
Fixed investment:																				
Current dollars.....	31	-4.0	8.0	17.4	8.7	7.4	1.3	19.5	29.3	19.2	11.5	26.0	5.6	12.9	.5	15.4	3.9	11.7	-4.8	4.6
1982 dollars.....	32	-9.6	8.2	16.1	7.7	9.0	1.1	24.9	26.1	20.0	10.4	21.9	3.8	12.3	-.6	15.9	3.2	9.9	-8.4	2.4
Implicit price deflator.....	33	6.2	-.2	1.1	.9	-1.6	0	-3.9	2.4	-.8	1.2	3.2	2.0	.4	1.2	-.8	.3	2.0	4.0	2.0
Chain price index.....	34	6.0	.4	1.4	1.2	-1.7	2.6	-3.3	3.7	-.7	.5	4.4	2.4	1.4	-.5	.9	.8	2.1	2	2.7
Fixed-weighted price index.....	35	5.8	.4	1.4	1.5	-1.8	2.0	-3.0	2.9	-.6	.6	3.9	2.6	1.7	.2	1.2	1.4	2.4	.9	2.7
Nonresidential:																				
Current dollars.....	36	-7	-2.7	16.7	10.0	-6.3	-15.0	4.7	16.5	32.1	4.6	23.5	8.5	21.6	-2.8	18.8	.5	12.9	-11.9	-1.6
1982 dollars.....	37	-7.2	-1.5	16.9	9.3	-6.2	-11.6	8.7	18.5	32.5	4.2	23.0	7.4	20.6	-4.3	19.6	.1	12.5	-15.1	-2.6
Implicit price deflator.....	38	7.1	-1.2	-.1	.6	-.4	-3.5	-3.9	-1.6	-.4	.4	1.2	.8	1.6	-.8	-.4	.4	.4	3.7	.8
Chain price index.....	39	6.8	-1	.3	.9	-.7	-2	-2.3	.3	-1.1	0	1.4	1.7	1.6	-.3	.9	.7	.8	-.7	2.4
Fixed-weighted price index.....	40	6.5	-.1	.6	1.4	-.8	-.6	-2.3	.5	-.9	.3	2.0	2.1	1.9	.4	1.3	1.5	1.6	.4	2.8
Structures:																				
Current dollars.....	41	3.5	-13.5	12.3	11.1	-7.2	-28.8	-19.3	10.0	16.2	7.4	32.3	6.8	15.9	11.4	15.1	-2.8	5.8	-6.5	-28.6
1982 dollars.....	42	-3.7	-11.2	11.1	7.7	-2.8	-26.2	-14.4	8.4	19.8	5.9	25.5	4.6	13.5	6.7	11.7	-4.6	.3	-10.8	-35.7
Implicit price deflator.....	43	7.4	-2.5	1.1	3.1	-4.7	-3.6	-5.6	1.2	-2.8	1.2	5.9	2.0	2.0	4.5	2.8	2.0	5.6	4.7	11.2
Chain price index.....	44	7.4	-2.7	1.1	1.8	-4.6	-3.1	-6.1	2.9	-2.3	.4	5.9	2.4	2.1	4	1.5	1.7	3.2	2	3.4
Fixed-weighted price index.....	45	7.3	-2.7	1.0	1.7	-4.8	-4.1	-6.3	2.5	-2.3	.4	5.6	2.2	2.0	.4	1.1	1.6	3.1	-.3	3.1
Producers' durable equipment:																				
Current dollars.....	46	-3.2	4.2	19.1	9.4	-5.7	-5.2	21.1	20.2	40.7	3.0	26.6	9.5	24.5	-9.2	20.8	2.1	16.9	-14.5	14.7
1982 dollars.....	47	-9.3	4.7	20.1	10.1	-8.2	-1.3	24.7	24.3	39.6	3.3	29.3	8.9	24.3	-9.4	23.9	2.6	18.7	-17.0	17.1
Implicit price deflator.....	48	6.7	-.5	.8	-.6	2.8	-3.9	-3.1	-3.2	.8	0	-2.4	.4	.4	-.4	-.2	-.4	-1.6	3.3	-2.4
Chain price index.....	49	6.4	1.5	-.1	.4	1.9	1.6	0	-1.1	-.5	-.2	-.7	1.4	1.3	-.6	.7	.1	-.4	-1.2	1.9
Fixed-weighted price index.....	50	5.9	1.5	.3	1.2	1.9	1.6	.3	-.6	0	.2	-.2	2.1	1.8	.5	1.5	1.5	.7	.9	2.6
Residential:																				
Current dollars.....	51	-14.1	45.1	19.0	5.7	69.7	66.0	66.1	63.4	-5.2	29.2	21.1	-.9	-5.3	8.9	7.5	12.6	8.7	14.2	19.4
1982 dollars.....	52	-16.9	42.1	14.3	3.9	79.1	48.4	77.0	45.5	-4.9	26.9	8.5	-4.5	-6.6	10.1	6.4	11.7	3.4	11.0	15.4
Implicit price deflator.....	53	3.5	2.2	4.0	1.8	-5.1	11.8	-6.1	12.1	-.4	2.0	11.3	4.2	1.1	-.7	.7	1.1	4.9	3.0	3.3
Chain price index.....	54	3.5	2.2	4.0	1.8	-5.4	11.9	-6.0	12.2	.1	1.7	11.4	4.1	1.1	-1.0	1.0	5.2	2.5	3.3	
Fixed-weighted price index.....	55	3.5	2.2	4.0	1.8	-5.2	11.6	-5.6	11.5	.5	1.6	10.5	4.0	1.2	-.6	.7	1.1	5.1	2.6	2.7
Exports of goods and services:																				
Current dollars.....	56	-5.5	-2.6	8.6	-3.4	-24.1	9.5	6	16.8	8.1	9.9	9.7	7.6	-3.0	-7.8	-8.6	-8.1	6.7	7.4	.9
1982 dollars.....	57	-7.8	-3.8	6.2	-2.0	-23.7	8.0	-.9	13.6	3.1	6.7									

Table 8.2.—Selected Per Capita Income and Product Series in Current and Constant Dollars and Population of the United States

Year	Current dollars							Constant (1982) dollars							Population (mid-year, millions)
	Gross national product	Personal income	Disposable personal income	Personal consumption expenditures				Gross national product	Disposable personal income	Personal consumption expenditures					
				Total	Durable goods	Nondurable goods	Services			Total	Durable goods	Nondurable goods	Services		
1929	853	692	671	634	76	309	249	5,822	4,091	3,868	390	1,735	1,803	121.9	
1930	740	613	593	568	58	276	233	5,218	3,727	3,569	259	1,648	1,662	123.2	
1931	615	521	506	487	44	233	210	4,737	3,534	3,400	221	1,624	1,555	124.1	
1932	468	395	384	389	29	182	173	4,075	3,043	3,081	163	1,497	1,416	124.9	
1933	446	368	357	365	28	177	160	3,966	2,950	3,013	164	1,447	1,402	125.7	
1934	518	420	408	406	33	211	162	4,243	3,100	3,088	185	1,521	1,381	126.5	
1935	572	469	455	438	40	230	168	4,555	3,359	3,236	227	1,582	1,427	127.4	
1936	648	531	513	484	49	256	178	5,166	3,738	3,523	280	1,750	1,493	128.2	
1937	708	569	547	517	54	273	190	5,391	3,836	3,628	292	1,805	1,530	129.0	
1938	657	520	499	493	44	261	188	5,111	3,557	3,517	234	1,811	1,472	130.0	
1939	697	550	532	511	51	263	192	5,469	3,812	3,667	273	1,893	1,501	131.0	
1940	760	587	568	538	59	280	199	5,850	4,017	3,804	307	1,963	1,534	132.1	
1941	941	714	689	606	72	321	212	6,817	4,528	3,981	346	2,066	1,569	133.4	
1942	1,179	907	863	657	51	376	230	8,010	5,138	3,912	232	2,070	1,611	134.9	
1943	1,409	1,102	972	727	48	429	251	9,333	5,276	3,949	205	2,082	1,661	136.7	
1944	1,527	1,188	1,052	782	48	465	269	9,975	5,414	4,026	190	2,153	1,683	138.4	
1945	1,525	1,215	1,066	855	57	514	284	9,682	5,285	4,236	205	2,312	1,719	139.9	
1946	1,502	1,256	1,124	1,018	111	585	321	7,758	5,115	4,632	338	2,435	1,860	141.4	
1947	1,632	1,319	1,171	1,123	142	631	351	7,401	4,820	4,625	392	2,341	1,892	144.1	
1948	1,784	1,427	1,283	1,193	156	659	378	7,561	5,000	4,650	421	2,310	1,919	146.6	
1949	1,745	1,384	1,260	1,195	168	636	392	7,434	4,915	4,661	454	2,295	1,912	149.2	
1950	1,900	1,504	1,368	1,267	203	648	416	7,935	5,220	4,834	532	2,326	1,976	151.7	
1951	2,161	1,663	1,475	1,349	194	708	447	8,609	5,308	4,853	484	2,352	2,016	154.3	
1952	2,240	1,745	1,528	1,396	186	731	478	8,792	5,379	4,915	465	2,399	2,051	157.0	
1953	2,329	1,821	1,599	1,458	205	738	515	8,995	5,515	5,029	502	2,433	2,094	159.6	
1954	2,294	1,805	1,604	1,477	198	737	542	8,721	5,505	5,066	502	2,425	2,140	162.4	
1955	2,456	1,901	1,687	1,560	235	755	570	9,045	5,714	5,287	536	2,500	2,200	165.3	
1956	2,546	2,004	1,769	1,608	227	777	604	9,069	5,881	5,349	552	2,538	2,259	168.2	
1957	2,633	2,080	1,833	1,666	232	800	634	9,056	5,909	5,370	539	2,538	2,292	171.3	
1958	2,623	2,108	1,865	1,692	214	814	664	8,839	5,908	5,357	499	2,526	2,332	174.1	
1959	2,800	2,207	1,946	1,786	242	839	706	9,200	6,027	5,531	547	2,574	2,409	177.1	
1960	2,851	2,265	1,986	1,829	240	847	741	9,213	6,036	5,561	542	2,563	2,456	180.8	
1961	2,905	2,318	2,034	1,857	228	857	772	9,299	6,113	5,579	509	2,559	2,511	183.7	
1962	3,080	2,429	2,123	1,940	252	878	810	9,644	6,271	5,729	552	2,595	2,582	186.6	
1963	3,206	2,516	2,197	2,017	273	895	848	9,896	6,378	5,855	591	2,611	2,653	189.3	
1964	3,386	2,659	2,352	2,133	296	936	900	10,281	6,727	6,099	630	2,696	2,773	191.9	
1965	3,623	2,840	2,505	2,268	327	987	954	10,741	7,027	6,362	693	2,795	2,874	194.3	
1966	3,927	3,056	2,675	2,428	348	1,060	1,019	11,233	7,280	6,607	734	2,896	2,977	196.6	
1967	4,108	3,243	2,828	2,534	355	1,091	1,087	11,428	7,513	6,730	736	2,914	3,081	198.8	
1968	4,447	3,523	3,037	2,752	404	1,171	1,178	11,784	7,728	7,003	805	3,001	3,197	200.7	
1969	4,755	3,813	3,239	2,949	425	1,244	1,280	11,953	7,891	7,185	828	3,044	3,313	202.7	
1970	4,951	4,056	3,489	3,121	418	1,318	1,385	11,781	8,134	7,275	792	3,084	3,399	205.1	
1971	5,309	4,305	3,740	3,330	470	1,364	1,496	11,964	8,322	7,409	859	3,083	3,468	207.7	
1972	5,777	4,676	4,000	3,609	530	1,453	1,626	12,426	8,562	7,726	955	3,170	3,601	209.9	
1973	6,414	5,198	4,481	3,950	588	1,602	1,760	12,948	9,042	7,972	1,040	3,223	3,709	211.9	
1974	6,886	5,657	4,855	4,285	579	1,781	1,926	12,760	8,867	7,826	958	3,114	3,754	213.9	
1975	7,401	6,081	5,291	4,689	627	1,927	2,135	12,478	8,944	7,926	952	3,132	3,842	216.0	
1976	8,175	6,655	5,744	5,178	740	2,072	2,366	12,961	9,175	8,272	1,065	3,250	3,956	218.1	
1977	9,036	7,297	6,262	5,707	838	2,226	2,643	13,431	9,381	8,551	1,153	3,320	4,079	220.3	
1978	10,105	8,141	6,968	6,304	923	2,434	2,947	13,993	9,735	8,808	1,201	3,385	4,222	222.6	
1979	11,142	9,036	7,682	6,960	973	2,724	3,263	14,182	9,829	8,904	1,184	3,406	4,314	225.1	
1980	11,995	9,916	8,421	7,607	963	2,992	3,653	13,994	9,722	8,783	1,080	3,348	4,355	227.8	
1981	13,262	10,952	9,243	8,320	1,042	3,217	4,061	14,114	9,769	8,794	1,089	3,321	4,384	230.2	
1982	13,614	11,485	9,724	8,818	1,036	3,315	4,416	13,614	9,725	8,818	1,086	3,315	4,416	232.5	
1983	14,503	12,083	10,340	9,516	1,231	3,478	4,407	13,964	9,930	9,139	1,206	3,408	4,526	234.8	
1984	15,882	13,120	11,265	10,243	1,397	3,670	5,176	14,721	10,421	9,475	1,345	3,495	4,635	237.1	
1985	16,706	13,850	11,817	10,866	1,501	3,782	5,583	14,981	10,563	9,713	1,437	3,517	4,759	239.3	

Table 8.3.—Capital Consumption Allowances with Capital Consumption Adjustment by Legal Form of Organization

[Billions of dollars]

	Line	1982	1983	1984	1985
Capital consumption allowances with capital consumption adjustment	1	383.2	396.6	415.1	437.2
Domestic corporate business	2	235.0	242.7	253.9	268.2
Financial	3	12.0	12.9	14.4	16.0
Nonfinancial	4	223.0	229.8	239.5	252.2
Sole proprietorships and partnerships	5	64.1	65.8	68.1	70.4
Farm	6	20.5	20.8	20.9	20.6
Nonfarm	7	43.6	45.0	47.2	49.8
Other private business	8	84.1	88.1	93.1	98.6
Proprietors' income	9	2.3	2.5	2.6	2.7
Rental income of persons	10	70.6	73.8	77.8	82.7
Buildings and equipment owned and used by nonprofit institutions serving individuals ¹	11	11.2	11.9	12.7	13.2
Addenda:					
Nonfarm business	12	361.2	374.2	392.5	415.0
Nonfarm business less housing	13	282.5	292.0	305.4	322.3

1. Fixed capital assets owned and used by these entities are considered to be business activities selling their current services to their owners. The value of these services is included in personal consumption expenditures and is equal to their current-account purchases including capital consumption allowances with capital consumption adjustment.

Table 8.4.—Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment

[Billions of dollars]

	Line	1982	1983	1984	1985
Capital consumption adjustment¹	1	-62.3	-28.2	-2.5	30.1
For consistent accounting at historical cost	2	102.8	129.6	151.4	180.4
For current replacement cost	3	-165.1	-157.8	-153.9	-150.3
Domestic corporate business	4	-9.2	17.0	34.5	58.1
For consistent accounting at historical cost	5	82.0	101.2	113.8	133.2
For current replacement cost	6	-91.3	-84.2	-79.2	-75.1
Financial	7	-1.8	-1	1.6	3.5
For consistent accounting at historical cost	8	1.3	2.5	4.1	5.4
For current replacement cost	9	-3.1	-2.7	-2.4	-1.9
Nonfinancial	10	-7.5	17.1	32.9	54.5
For consistent accounting at historical cost	11	80.7	98.7	109.7	127.7
For current replacement cost	12	-88.2	-81.5	-76.8	-73.2
Sole proprietorships and partnerships	13	-5.4	3.6	13.5	24.1
Farm ¹	14	-9.3	-9.4	-9.3	-8.8
Nonfarm	15	3.9	12.9	22.8	32.8
For consistent accounting at historical cost	16	20.8	28.4	37.6	47.2
For current replacement cost	17	-16.9	-15.5	-14.8	-14.4
Other private business¹	18	-47.7	-48.8	-50.6	-52.0
Proprietors' income	19	-1.0	-1.0	-9	-9
Rental income of persons	20	-40.8	-41.8	-43.4	-44.8
Buildings and equipment owned and used by nonprofit institutions serving individuals ²	21	-5.9	-6.0	-6.2	-6.3
Addendum:					
Capital consumption adjustment for national income (4+13+19+20)	22	-56.5	-22.2	3.7	36.5

1. Except for farm proprietorships and partnerships (line 14) and other private business (line 18), the capital consumption adjustment is calculated in two parts. The adjustment for consistent accounting at historical cost converts depreciation based on the service lives and depreciation schedules employed by firms when filing their income tax returns to consistent service lives and straight-line depreciation schedules. The adjustment for current replacement cost converts the historical cost series with consistent accounting to a current replacement cost series. For farm proprietorships and partnerships and other private business, the historical cost series is based on consistent service lives and straight-line depreciation schedules so that the adjustment reflects only a conversion to current replacement cost.

2. Fixed capital assets owned and used by these entities are considered to be business activities selling their current services to their owners. The value of these services is included in personal consumption expenditures and is equal to their current-account purchases including capital consumption allowances with capital consumption adjustment.

Table 8.5.—Supplements to Wages and Salaries by Type

[Billions of dollars]

	Line	1982	1983	1984	1985
Supplements to wages and salaries	1	320.9	344.5	377.7	402.4
Employer contributions for social insurance (3.6;2) ¹	2	157.3	170.9	193.1	205.5
Other labor income (6.13;1)	3	163.6	173.6	184.5	196.9
By Type					
Pension, profit-sharing, and other retirement benefit plans	4	176.2	183.9	201.0	213.1
Old-age, survivors, and disability insurance (3.6;5)	5	69.2	73.5	86.1	91.9
Railroad retirement (3.6;15)	6	2.0	1.9	2.3	2.4
Federal civilian employee retirement (3.6;13)	7	9.0	9.6	10.2	11.4
Federal military employee retirement (3.6;14)	8	15.4	16.3	16.7	17.5
State and local employee retirement (3.6;20)	9	23.2	25.2	27.0	28.9
Private pension and profit-sharing (6.13;21)	10	57.4	57.3	58.8	60.9
Health insurance	11	97.8	108.5	118.3	128.4
Federal hospital insurance (3.6;6)	12	16.8	18.7	20.6	22.8
Military medical insurance (3.6;18)	13	.5	.6	.7	.8
Temporary disability insurance (3.6;21)	14	.1	.1	.1	.1
Private group health insurance (6.13;23) ²	15	80.3	89.1	96.9	104.7
Life insurance	16	7.5	7.9	7.9	8.0
Veterans life insurance (3.6;16)	17	0	0	0	0
Private group life insurance (6.13;24) ²	18	7.5	7.9	7.9	8.0
Workers' compensation	19	19.7	20.1	21.7	24.0
Federal (3.6;17)	20	.9	.9	1.0	1.1
State and local (3.6;22)	21	3.1	3.0	3.1	3.3
Private insurance ² (6.13;25)	22	15.6	16.1	17.6	19.6
Unemployment insurance	23	17.6	21.4	25.8	25.6
State unemployment insurance (3.6;8)	24	12.3	15.5	19.3	19.2
Federal unemployment tax (3.6;9)	25	3.7	4.9	5.4	5.4
Railroad employees unemployment insurance (3.6;10)	26	.2	.2	.2	.2
Federal employees unemployment insurance (3.6;11)	27	.3	.4	.3	.3
Private supplemental unemployment (6.13;26)	28	.6	.5	.5	.5
Other (6.13;27)³	29	2.2	2.6	2.9	3.2

1. The numbers in parentheses indicate the tables and line numbers from which the entries in this table are derived.

2. Employer contributions to publicly administered programs are classified as employer contributions for social insurance. Employer contributions to privately administered programs are classified as other labor income. Consequently, government contributions to privately administered health and life insurance and worker's compensation plans for government employees are classified as other labor income.

3. Consists largely of directors' fees.

Table 8.6.—Rental Income of Persons by Type

[Billions of dollars]

	Line	1982	1983	1984	1985
Rental income of persons	1	54.4	55.0	51.7	52.4
Rental income	2	42.3	44.1	41.4	42.8
Nonfarm housing	3	32.3	31.3	25.9	26.5
Owner-occupied	4	22.4	19.4	14.0	15.0
Permanent site	5	22.0	19.6	14.7	15.7
Mobile homes	6	.3	-.3	-.7	-.8
Tenant-occupied (permanent site)	7	9.9	11.9	11.9	11.5
Farms owned by nonoperator landlords	8	3.8	4.2	5.2	5.1
Nonfarm nonresidential properties	9	6.3	8.6	10.4	11.2
Royalties	10	12.1	10.9	10.2	9.6

Table 8.7.—Dividends Paid and Received

[Billions of dollars]					
	Line	1982	1983	1984	1985
Dividends paid	1	119.2	127.2	135.1	140.2
Domestic corporate business ¹	2	101.1	109.7	117.8	121.6
Financial.....	3	13.4	14.9	15.5	16.7
Nonfinancial.....	4	87.7	94.7	102.3	104.9
Rest of the world ²	5	18.1	17.5	17.3	18.6
Dividends received	6	119.2	127.2	135.1	140.2
Domestic corporate business ²	7	46.7	49.9	50.8	52.3
Financial.....	8	18.8	21.7	21.4	21.6
Nonfinancial.....	9	27.9	28.2	29.4	30.7
Rest of the world ¹	10	5.6	5.7	6.0	6.4
Government.....	11	2.9	2.8	3.6	5.2
Persons.....	12	68.9	68.7	74.7	76.4
Addenda:					
Dividends in national income (1-7-10).....	13	66.9	71.5	78.3	81.6
Dividends paid by domestic corporate business (net) (2 less 7).....	14	54.3	59.8	67.0	69.4
Dividends paid to United States by rest of the world (net) (5 less 10).....	15	12.5	11.7	11.3	12.2
Dividends in personal income (13 less 11).....	16	63.9	68.7	74.7	76.4

1. Remitted earnings to foreign residents from their unincorporated U.S. affiliates are treated as dividends paid by domestic corporate business (line 2) and as dividends received by the rest of the world (line 10).

2. Earnings of U.S. residents remitted by their unincorporated foreign affiliates are treated as dividends paid by the rest of the world (line 5) and as dividends received by domestic corporate business (line 7).

Table 8.8.—Interest Paid and Received

[Billions of dollars]					
	Line	1982	1983	1984	1985
Monetary interest paid	1	991.3	976.4	1,135.1	1,189.4
Business.....	2	747.6	716.8	829.7	861.3
Corporate business.....	3	553.2	507.5	595.8	609.8
Financial.....	4	364.9	328.6	384.9	390.4
On deposits ¹	5	183.7	173.6	200.3	200.7
On other liabilities.....	6	181.3	155.0	184.7	189.7
Nonfinancial.....	7	188.2	178.8	210.8	219.4
Sole proprietorships and partnerships.....	8	65.8	66.3	70.1	70.7
Farm.....	9	18.1	17.7	17.5	15.2
Nonfarm.....	10	47.7	48.6	52.6	55.5
Other private business.....	11	128.6	143.0	163.8	180.8
Real estate.....	12	124.5	138.8	159.3	176.0
Other.....	13	4.1	4.2	4.6	4.8
Persons (interest paid by consumers to business).....	14	55.5	61.9	72.3	82.6
Government.....	15	123.3	145.1	173.3	194.7
Federal.....	16	101.1	112.8	136.4	152.1
State and local.....	17	27.1	32.3	36.9	42.6
Foreigners.....	18	59.8	52.6	59.8	50.8
To business.....	19	56.2	48.0	54.8	45.6
To Federal Government.....	20	3.6	4.6	5.0	5.3
Monetary interest received	21	991.3	976.4	1,135.1	1,189.4
Business.....	22	619.2	601.8	697.1	735.9
Corporate business.....	23	611.2	599.2	689.6	727.5
Financial.....	24	519.6	508.9	583.3	622.2
Nonfinancial.....	25	91.6	89.3	106.3	105.3
Financial sole proprietorships and partnerships ²	26	7.7	8.3	7.2	8.1
Other private business.....	27	.3	.3	.3	.3
Persons ²	28	255.6	255.0	297.6	310.1
Government.....	29	64.4	73.0	81.9	86.2
Federal.....	30	16.2	18.1	20.3	21.1
State and local.....	31	48.2	54.9	61.6	65.1
Foreigners.....	32	52.1	46.6	58.6	57.3
From business.....	33	38.8	28.7	38.8	36.0
From Federal Government.....	34	18.3	17.8	19.8	21.3
Imputed interest paid	35	152.0	176.2	191.0	210.9
Corporate business (financial).....	36	152.0	176.2	191.0	210.9
Banks, credit agencies, and investment companies.....	37	79.1	89.4	95.6	108.7
Life insurance carriers and private noninsured pension plans.....	38	72.9	86.8	95.4	102.3
Imputed interest received	39	152.0	176.2	191.0	210.9
Business.....	40	31.3	30.0	32.7	34.3
Corporate business.....	41	25.7	25.3	27.5	29.1
Financial.....	42	5.7	5.5	5.6	5.4
Nonfinancial.....	43	20.0	19.7	22.0	23.7
Sole proprietorships and partnerships.....	44	5.5	4.6	5.0	5.1
Farm.....	45	1.6	1.3	1.5	1.5
Nonfarm.....	46	3.8	3.3	3.5	3.5
Other private business.....	47	.1	.1	.1	.1
Persons.....	48	114.1	138.0	149.3	166.2
From banks, credit agencies, and investment companies.....	49	41.2	51.3	53.9	63.9
From life insurance carriers and private noninsured pension plans.....	50	72.9	86.8	95.4	102.3
Government.....	51	3.7	4.1	4.4	4.9
Federal.....	52	.4	.4	.5	.5
State and local.....	53	3.3	3.6	3.8	4.4
Foreigners.....	54	2.8	4.1	4.6	5.5
Addenda:					
Net interest (56+57).....	55	272.3	281.0	307.4	311.4
Domestic business (2+36-22-40).....	56	249.1	261.2	290.9	302.0
Rest of the world (18-33-54).....	57	23.2	19.8	16.5	9.3
Interest paid by government to persons and business (15-34).....	58	110.0	127.3	153.5	173.4
Interest received by government (29+51).....	59	68.1	77.1	86.3	91.1
Interest paid by consumers to business (14).....	60	55.5	61.9	72.3	82.6
Personal interest income (55+58-59+60) or (28+48).....	61	369.7	393.1	446.9	476.2

1. Consists of interest paid on the deposit liabilities of commercial and mutual saving banks, savings and loan associations, and credit unions.

2. Interest received by nonfinancial sole proprietorships and partnerships is considered interest received by persons and is included in line 28.

NOTE.—In table 8.8, imputed interest paid (line 35) is the difference between the property income received by financial intermediaries from the investment of depositors' or beneficiaries' funds and the interest paid by them to business, persons, governments, and foreigners. In table 8.9, imputed interest (line 52)—the interest component of imputations that affect GNP—consists of the imputed interest paid by financial intermediaries other than life insurance carriers and private noninsured pension plans to persons and government, and the interest paid on owner-occupied housing and on buildings and equipment owned and used by nonprofit institutions serving individuals.

Table 8.9.—Imputations in the National Income and Product Accounts

[Billions of dollars]

	Line	1982	1983	1984	1985		Line	1982	1983	1984	1985
Gross national product	1	3,166.0	3,405.7	3,765.0	3,998.1	Personal tax and nontax payments	69	409.3	410.5	439.6	486.5
Imputations (86+94+99+103+104+108+109+110+111+112+113+114+117+119).....	2	280.7	308.7	331.7	364.8	Imputations (-88-96-101).....	70	-39.4	-42.5	-46.0	-49.5
Excluding imputations (1-2).....	3	2,885.3	3,097.0	3,433.3	3,633.3	Excluding imputations (69-70).....	71	448.8	453.0	485.6	536.0
Personal consumption expenditures	4	2,050.7	2,234.5	2,428.2	2,600.5	Disposable personal income	72	2,261.4	2,428.1	2,670.6	2,828.0
Imputations (6+7).....	5	175.0	145.9	161.8	185.9	Imputations (88+91+96+98+101+103+108+109+110+111+119-89).....	73	87.0	96.9	97.5	110.7
Housing services (86+94-118).....	6	122.0	82.6	94.6	106.2	Excluding imputations (72-73).....	74	2,174.5	2,331.1	2,573.0	2,717.3
Other (99+103+108+109+110+111-120).....	7	53.1	63.2	67.1	79.7	Personal outlays	75	2,107.5	2,297.4	2,501.9	2,684.7
Excluding imputations (4-5).....	8	1,875.6	2,088.7	2,266.4	2,414.6	Imputations (87+88+91+95+96+98+100+101+103+108+109+110+111-89-118-120).....	76	69.9	27.6	25.5	35.9
Gross private domestic investment	9	447.3	502.3	662.1	661.1	Excluding imputations (75-76).....	77	2,037.6	2,269.9	2,476.4	2,648.8
Imputations (118+119+120).....	10	85.1	140.8	147.2	154.7	Personal saving	78	153.9	130.6	168.7	143.3
Excluding imputations (9-10).....	11	362.2	361.5	514.9	506.5	Imputations (118+119+120-87-95-100).....	79	17.1	69.4	72.0	74.8
Net exports of goods and services	12	26.3	-6.1	-58.7	-78.9	Excluding imputations (78-79).....	80	136.9	61.2	96.7	68.5
Imputations (16-19).....	13	0	0	0	0	Gross investment, or gross saving and statistical discrepancy	81	446.3	468.8	571.4	545.9
Excluding imputations (12-13).....	14	26.3	-6.1	-58.7	-78.9	Imputations (118+119+120).....	82	85.1	140.8	147.2	154.7
Exports	15	361.9	352.5	382.7	369.8	Excluding imputations (81-82).....	83	361.3	329.9	426.3	545.9
Imputations (105).....	16	2.8	4.1	4.6	5.5	Specific imputations					
Excluding imputations (15-16).....	17	359.1	348.4	378.1	364.3	Owner-occupied nonfarm housing:					
Imports	18	335.6	358.7	441.4	448.6	Space rent.....	84	218.1	233.9	253.3	276.3
Imputations (105).....	19	2.8	4.1	4.6	5.5	Less: Intermediate goods and services consumed.....	85	34.4	35.9	37.8	40.2
Excluding imputations (18-19).....	20	332.8	354.6	436.9	443.1	Equals: Gross housing product.....	86	183.6	198.0	215.5	236.0
Government purchases of goods and services	21	641.7	675.0	733.4	815.4	Capital consumption allowances with capital consumption adjustment.....	87	54.3	57.0	59.9	63.9
Imputations (104+112+113+114+117).....	22	20.6	22.0	22.8	24.3	Indirect business tax and nontax liability.....	88	37.3	40.2	43.6	46.9
Excluding imputations (21-22).....	23	621.1	653.0	710.7	791.1	Subsidies.....	89	.3	.3	.3	.3
Charges against gross national product	24	3,166.0	3,405.7	3,765.0	3,998.1	Net interest.....	90	100.8	113.5	131.0	144.3
Imputations (86+94+99+103+104+108+109+110+111+112+113+114+117+119).....	25	280.7	308.7	331.7	364.8	Rental income of persons with capital consumption adjustment.....	91	-8.5	-12.4	-18.6	-18.7
Excluding imputations (24-25).....	26	2,885.3	3,097.0	3,433.3	3,633.3	Owner-occupied farm housing:					
Capital consumption allowances with capital consumption adjustment	27	383.2	396.6	415.1	437.2	Space rent.....	92	11.8	11.1	11.2	9.7
Imputations (87+95+100).....	28	68.0	71.5	75.2	79.8	Less: Intermediate goods and services consumed.....	93	2.5	2.3	2.3	1.7
Excluding imputations (27-28).....	29	315.1	325.2	339.9	357.4	Equals: Gross housing product.....	94	9.3	8.8	8.9	8.0
Indirect business tax and nontax liability	30	258.8	282.6	312.0	331.4	Capital consumption allowances with capital consumption adjustment.....	95	2.5	2.6	2.6	2.7
Imputations (88+96+101).....	31	39.4	42.5	46.0	49.5	Indirect business tax and nontax liability.....	96	.3	.3	.3	.3
Excluding imputations (30-31).....	32	219.4	240.1	266.0	281.9	Net interest.....	97	.8	.8	.8	.8
Subsidies less current surplus of government enterprises	33	8.7	14.1	10.5	8.2	Proprietors' income with inventory valuation and capital consumption adjustments.....	98	5.7	5.1	5.1	4.2
Imputations (89).....	34	.3	.3	.3	.3	Rental value of buildings and equipment owned and used by nonprofit institutions serving individuals	99	16.6	17.9	19.3	20.5
Excluding imputations (33-34).....	35	8.4	13.8	10.3	7.9	Capital consumption allowances with capital consumption adjustment.....	100	11.2	11.9	12.7	13.2
National income	36	2,518.4	2,719.5	3,032.0	3,222.3	Indirect business tax and nontax liability.....	101	1.8	2.0	2.1	2.4
Imputations (90+91+97+98+102+103+104+108+109+110+111+112+113+114+117+119).....	37	173.5	195.0	210.8	235.8	Net interest.....	102	3.5	4.0	4.5	4.9
Excluding imputations (36-37).....	38	2,344.9	2,524.4	2,821.2	2,986.5	Services furnished without payment by financial intermediaries except life insurance carriers and private noninsured pension plans:					
Wages and salaries	39	1,586.1	1,676.2	1,837.0	1,965.8	To persons.....	103	41.2	51.3	53.9	63.9
Imputations (109+110+111).....	40	7.4	7.8	8.4	8.9	To government.....	104	3.7	4.1	4.4	4.9
Excluding imputations (39-40).....	41	1,578.7	1,668.4	1,828.6	1,956.9	To foreigners.....	105	2.8	4.1	4.6	5.5
Employer contributions for social insurance	42	157.3	170.9	193.1	205.5	Farm products consumed on farms	106	1.0	1.1	1.1	.9
Imputations (112+113+114+117).....	43	16.9	17.9	18.4	19.4	Less: Intermediate goods and services consumed.....	107	.5	.6	.6	.5
Excluding imputations (42-43).....	44	140.4	153.0	174.7	186.1	Equals: Gross farm product.....	108	.5	.4	.5	.4
Proprietors' income with inventory valuation and capital consumption adjustments	45	175.5	190.9	236.9	254.4	Employment-related:					
Imputations (98+108+119).....	46	7.7	8.1	8.2	7.4	Food furnished employees, including military and domestic service.....	109	7.3	7.7	8.2	8.8
Excluding imputations (45-46).....	47	167.8	182.8	228.7	247.0	Standard clothing issued to military personnel.....	110	.1	.1	.1	.1
Rental income of persons with capital consumption adjustment	48	13.6	13.2	8.3	7.6	Employees' lodging.....	111	0	0	0	0
Imputations (91).....	49	-8.5	-12.4	-18.6	-18.7	Employer contributions for social insurance for Federal Government employees:					
Excluding imputations (48-49).....	50	22.2	25.6	27.0	26.4	Workers' compensation.....	112	.7	.7	.8	.8
Net interest	51	272.3	281.0	307.4	311.4	Unemployment insurance.....	113	.2	.2	.1	.1
Imputations (90+97+102+103+104).....	52	150.0	173.7	194.5	218.8	Retirement programs.....	114	15.5	16.4	16.8	17.6
Excluding imputations (51-52).....	53	122.2	107.3	112.8	92.6	Military.....	115	15.4	16.3	16.7	17.5
Personal income	54	2,670.8	2,838.6	3,110.2	3,314.5	Other ²	116	.1	.1	.1	.1
Imputations (91+98+103+108+109+110+111+119-89).....	55	47.5	54.4	51.5	61.2	Military medical insurance ³	117	.5	.6	.7	.8
Excluding imputations (54-55).....	56	2,623.3	2,784.1	3,058.7	3,253.3	Other:					
Interest received by government	57	68.1	77.1	86.3	91.1	Net purchases of owner-occupied housing units.....	118	70.9	124.2	129.7	137.8
Imputations (104).....	58	3.7	4.1	4.4	4.9	Margins on owner-built homes.....	119	1.5	2.5	2.6	2.8
Excluding imputations (57-58).....	59	64.4	73.0	81.9	86.2	Net purchases of buildings and equipment owned and used by nonprofit institutions serving individuals.....	120	12.7	14.2	14.9	14.1
Interest paid by consumers to business	60	55.5	61.9	72.3	82.6						
Imputations (-90-97-102).....	61	-105.1	-118.3	-136.2	-150.0						
Excluding imputations (60-61).....	62	160.7	180.2	208.5	232.6						
Government transfer payments to persons	63	396.2	426.6	437.3	466.2						
Imputations (-89).....	64	-3	-3	-3	-3						
Excluding imputations (63-64).....	65	396.5	426.9	437.6	466.4						
Personal taxes, outlays, and saving	66	2,670.8	2,838.6	3,110.2	3,314.5						
Imputations (91+98+103+108+109+110+111+119-89).....	67	47.5	54.4	51.5	61.2						
Excluding imputations (66-67).....	68	2,623.3	2,784.9	3,056.6	3,314.5						

1. Contributions for these programs, for which a social insurance fund is imputed, are set equal to benefits paid. These payments are funded directly out of current budget.
 2. Consists largely of retirement programs for Public Health Service officers and employees of the judiciary.
 3. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.

NOTES.—(1)Only national income and product items for which there are imputations are shown in this table. (2)In table 8.8, imputed interest paid (line 35) is the difference between the property income received by financial intermediaries from the investment of depositors' or beneficiaries' funds and the interest paid by them to business, persons, governments, and foreigners. In table 8.9, imputed interest (line 52)—the interest component of imputations that affect GNP—consists of the imputed interest paid by financial intermediaries other than life insurance carriers and private noninsured pension plans to persons and government, and the interest paid on owner-occupied housing and on buildings and equipment owned and used by nonprofit institutions serving individuals.

Table 8.10.—Relation of Capital Consumption Allowances in the National Income and Product Accounts (NIPA's) to Depreciation and Amortization as Published by the Internal Revenue Service (IRS)

[Billions of dollars]

	Line	1982	1983	1984	1985
Corporations					
Depreciation and amortization, IRS.....	1	217.0	249.7		
Less: Depreciation of assets of foreign branches.....	2	3.6	4.0		
Depreciation or amortization of intangible assets.....	3	1.4	1.4		
Depreciation of films.....	4	.6	.5		
Plus: Accidental damage to fixed capital other than repairable damage.	5	1.6	1.7		
Depreciation of mining exploration, shafts, and wells.....	6	8.9	10.6		
Depreciation of employees' autos reimbursed by business.	7	1.5	2.1		
Depreciation of railroad track charged to current expense ¹ .	8				
Other.....	9	2.4	1.6		
Equals: Capital consumption allowances, NIPA's.....	10	225.7	259.7	288.5	326.2
Less: Capital consumption adjustment.....	11	-9.2	17.0	34.5	58.1
Equals: Capital consumption allowances with capital consumption adjustment, NIPA's.....	12	235.0	242.7	253.9	268.2
Nonfarm sole proprietorships and partnerships					
Depreciation and amortization, IRS.....	13	49.6	59.5	72.6	
Less: Depreciation or amortization of intangible assets.....	14	.3	.3	.3	
Adjustment for misreporting on income tax returns.....	15	5.0	5.1	6.6	
Plus: Accidental damage to fixed capital other than repairable damage.	16	.3	.3	.3	
Depreciation of mining exploration, shafts, and wells.....	17	2.6	3.2	3.5	
Depreciation of employees' autos reimbursed by business.	18	.3	.3	.4	
Equals: Capital consumption allowances, NIPA's.....	19	47.5	57.9	69.9	82.6
Less: Capital consumption adjustment.....	20	3.9	12.9	22.8	32.8
Equals: Capital consumption allowances with capital consumption adjustment, NIPA's.....	21	43.6	45.0	47.2	49.8

1. Beginning in 1981, included in IRS depreciation (line 1).

Table 8.11.—Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts (NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS)

[Billions of dollars]

	Line	1982	1983	1984	1985
Net profit (less loss) of nonfarm proprietorships and partnerships, plus payments to partners, IRS.	1	49.0	63.5	75.2	.....
Plus: Posttabulation amendments and revisions ¹	2	82.0	91.8	97.6	183.9
Depletion on domestic minerals.....	3	2.2	1.6	1.3	.....
Adjustment to depreciate expenditures for mining exploration, shafts, and wells.	4	7.7	1.3	-.9	-1.9
Defaulters' gain.....	5	4.6	6.1	7.3	8.5
Income received by fiduciaries.....	6	.5	.5	.6	.....
Income of tax-exempt cooperatives.....	7	2.6	2.6	2.9	3.0
Equals: Nonfarm proprietors' income, NIPA's.....	8	148.5	167.3	183.9	193.5

1. Consists largely of adjustments for misreporting on income tax returns, oil well bonus payments written off, adjustments for corporate partnerships, interest income, and margins on owner-built homes.

Table 8.12.—Relation of Net Farm Income in the National Income and Product Accounts (NIPA's) to Net Farm Income as Published by the U.S. Department of Agriculture (USDA)

[Billions of dollars]

	Line	1982	1983	1984	1985
Net farm income, USDA.....	1	22.6	12.9	32.8	30.5
Plus: Depreciation and other consumption of farm capital, USDA.	2	23.5	22.7	22.2	20.6
Monetary interest received by farm corporations.....	3	.7	.5	.5	.5
Less: Capital consumption allowances with capital consumption adjustment, NIPA's.	4	22.0	22.4	22.5	22.2
Other ¹	5	-1.0	-.1	-.1	-2.1
Equals: Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments.	6	25.7	13.7	33.1	31.5
Proprietors' income.....	7	24.6	12.4	31.5	29.2
Corporate profits.....	8	1.1	1.3	1.6	2.2

1. Consists largely of salaries of corporate officers, defaulters' gains, and statistical revisions in net farm income that have not yet been incorporated in the NIPA's.

Table 8.13.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts (NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS)

[Billions of dollars]

	Line	1982	1983	1984	1985
Total receipts less total deductions, IRS	1	154.8	190.0		
Plus: Posttabulation amendments and revisions ¹	2	43.8	58.9	34.9	33.0
Income of organizations not filing corporation income tax returns.....	3	7.3	3.8	7.1	7.0
Federal Reserve banks.....	4	15.4	14.8	16.7	16.8
Federally sponsored credit agencies ²	5	1.6	1.2	1.4	.7
Other ³	6	-9.8	-12.2	-11.0	-10.5
Depletion on domestic minerals.....	7	5.8	6.2		
Adjustment to depreciate expenditures for mining exploration, shafts, and wells.....	8	15.9	8.7	9.2	5.4
State and local corporate profits tax accruals.....	9	14.0	15.9	19.5	18.2
Adjustment for interest payments of regulated investment companies.....	10	-23.2	-17.5	-22.0	-27.1
Adjustment to bad debt reserve.....	11	2.1	3.2		
Defaulters' gain.....	12	16.0	16.8		
Less: Tax-return measures of:					
Gains, net of losses, from sale of property.....	13	28.7	41.6		
Dividends received from domestic corporations.....	14	18.2	19.7	21.2	21.9
Income on equities in foreign corporations and branches (to U.S. corporations).....	15	44.8	41.6	16.8	17.7
Costs of trading or issuing corporate securities.....	16	3.3	5.7	4.8	5.2
Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding outflows.....	17	28.0	30.2	31.0	32.9
Equals: Profits before taxes, NIPA's	18	169.6	207.6	235.7	223.2
Federal income and excess profits taxes, IRS	19	36.8	92.2		
Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds.....	20	-13.2	-4.7	-4.4	-4.4
Amounts paid to U.S. Treasury by Federal Reserve banks.....	21	15.2	14.2	16.1	17.8
State and local corporate profits tax accruals.....	22	14.0	15.9	19.5	18.2
Less: U.S. tax credits claimed for foreign taxes paid.....	23	21.2	21.5		
Investment tax credit.....	24	17.3	16.1		
Other tax credits.....	25	1.2	2.7		
Equals: Profits tax liability, NIPA's	26	63.1	77.2	95.4	91.8
Profits after tax, NIPA's (18-26)	27	106.5	130.4	140.3	131.4
Dividends paid in cash or assets, IRS	28	131.2	128.3	143.3	150.4
Plus: Posttabulation amendments and revisions.....	29	-2.9	4.8	7.6	8.4
Dividends paid by Federal Reserve banks and certain federally sponsored credit agencies ²	30	.7	.6	.7	.8
U.S. receipts of dividends from abroad, net of payments to abroad.....	31	12.5	11.7	11.3	12.2
Earnings remitted to foreign residents from their unincorporated U.S. affiliates.....	32	1.0	2.0	1.0	1.0
Adjustment for interest payments of regulated investment companies.....	33	-23.2	-17.5	-22.0	-27.1
Less: Dividends received by U.S. corporations.....	34	42.4	46.3	50.2	51.1
Earnings of U.S. residents remitted by their unincorporated foreign affiliates.....	35	6.8	5.8	4.6	5.8
Capital gains distributions of regulated investment companies.....	36	3.1	6.4	8.8	7.1
Equals: Net dividend payments, NIPA's	37	66.9	71.5	78.3	81.6
Undistributed profits, NIPA's (27-37)	38	39.6	58.9	62.0	49.8

1. Consists largely of audit profits, oil well bonus payments written off, adjustments for insurance carriers and savings and loan association and tax-exempt interest income.

2. Consists of the following agencies: Federal land banks; Federal home loan banks and Federal Home Loan Mortgage Corporation.

3. Consists of private noninsured pension plans, nonprofit organizations serving business, and credit unions.

Table 8.14.—Comparison of Personal Income in the National Income and Product Accounts (NIPA's) with Adjusted Gross Income as Published by the Internal Revenue Service (IRS)

[Billions of dollars]

	Line	1982	1983	1984	1985
Personal income, NIPA's	1	2,670.8	2,838.6	3,110.2	3,314.5
Less: Portion of personal income not included in adjusted gross income.....	2	802.3	887.2	938.9	
Transfer payments except taxable military retirement and taxable government pensions.....	3	361.1	388.5	375.5	
Other labor income except fees.....	4	161.4	171.7	182.5	
Imputed income in personal income.....	5	47.5	54.4	51.5	61.2
Investment income of life insurance carriers and private noninsured pension plans ¹	6	72.9	86.8	95.4	102.3
Investment income received by nonprofit institutions or retained by fiduciaries.....	7	30.5	28.7	31.4	
Differences in accounting treatment between NIPA's and tax regulations, net.....	8	40.3	50.6	79.8	
Other personal income exempt or excluded from adjusted gross income.....	9	88.7	106.5	122.7	
Plus: Portion of adjusted gross income not included in personal income.....	10	191.0	224.9	255.8	
Personal contributions for social insurance.....	11	112.3	120.1	133.5	150.2
Net gain from sale of assets.....	12	35.0	50.6	54.3	
Taxable private pensions.....	13	41.5	49.4	58.4	
Small business corporation income.....	14	-.9	2.0	8.2	
Other types of income.....	15	3.0	2.9	1.3	
Equals: BEA-derived adjusted gross income	16	2,059.4	2,176.3	2,427.1	
Adjusted gross income, IRS	17	1,852.1	1,942.6	2,157.7	
Adjusted gross income (AGI) gap ²	18	207.3	233.7	269.4	
AGI gap (line 18) as a percentage of BEA-derived AGI (line 16).....	19	10.1	10.7	11.1	
AGI of IRS (line 17) as a percentage of BEA-derived AGI (line 16).....	20	89.9	89.3	88.9	

1. Equals imputed interest received by persons from life insurance carriers and private noninsured pension plans as shown in table 8.8 (line 50).

2. Consists of income earned by low-income individuals who are not required to file income tax returns, unreported income that is included in the NIPA measure, and gross errors and omissions in lines 2 through 15. Also includes the net effect of errors in the IRS adjusted gross income (line 17) and NIPA personal income (line 1) measures. Such errors can arise from the sample used by IRS to estimate line 17 and from the data sources used by BEA to estimate line 1.

9. Seasonally Unadjusted Estimates

Table 9.1.—Gross National Product, Quarterly Totals Not Seasonally Adjusted

(Billions of dollars)

Line	Quarterly totals not seasonally adjusted																
	1982				1983				1984				1985				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Gross national product.....	1	749.2	792.1	796.7	828.0	790.2	841.0	862.8	911.8	889.7	934.2	951.0	990.0	948.3	990.3	1,008.6	1,051.0
Personal consumption expenditures.....	2	480.3	502.8	513.8	553.8	520.9	547.8	561.6	604.2	573.6	597.6	605.2	651.8	613.9	638.4	651.6	696.5
Durable goods.....	3	54.8	62.1	62.5	73.2	60.8	70.7	72.2	85.5	73.1	81.6	80.7	95.8	79.6	87.4	91.3	101.0
Nondurable goods.....	4	173.3	190.4	193.8	213.5	184.3	200.8	205.6	226.0	199.6	215.3	216.2	238.9	207.2	223.6	225.1	249.2
Services.....	5	252.1	250.3	257.5	267.1	275.8	276.3	283.9	292.8	300.9	300.7	308.3	317.0	327.1	327.4	335.2	346.3
Gross private domestic investment.....	6	107.0	123.1	118.6	98.5	97.9	126.9	137.8	139.8	154.5	172.1	177.2	158.3	152.4	174.7	172.9	161.2
Fixed investment.....	7	113.0	122.2	116.9	119.7	107.5	127.1	135.3	139.5	129.2	153.7	156.3	158.7	143.2	166.0	168.7	172.2
Nonresidential.....	8	91.9	94.6	89.0	91.1	81.0	88.4	88.9	98.6	92.8	105.3	104.4	114.1	104.0	117.4	114.5	122.3
Structures.....	9	34.5	36.0	36.7	36.1	28.8	29.8	32.0	33.4	30.0	34.4	36.7	38.2	34.1	38.9	40.5	41.3
Producers' durable equipment.....	10	57.4	58.6	52.3	55.0	52.2	58.6	56.9	65.2	62.8	70.9	67.7	75.9	69.9	78.6	73.9	81.0
Residential.....	11	21.1	27.6	27.9	28.6	26.6	38.7	46.4	40.9	36.4	48.5	51.9	44.6	39.2	48.6	54.2	49.9
Change in business inventories.....	12	-6.0	.9	1.8	-21.2	-9.7	-2	2.5	.3	25.3	18.4	20.8	-.4	9.2	8.7	4.2	-11.1
Nonfarm.....	13	-4.9	-.1	.9	-19.0	-7.3	2.0	7.8	-2.2	19.3	17.6	20.2	-.6	7.5	6.6	4.3	-6.1
Farm.....	14	-1.1	1.0	.8	-2.2	-2.4	-2.2	-5.3	2.4	6.0	.8	.6	.2	1.7	2.2	0	-5.0
Net exports of goods and services.....	15	8.8	11.2	1.4	5.0	6.8	-.4	-8.2	-4.2	-9.3	-16.5	-18.8	-14.1	-9.8	-20.3	-24.8	-23.9
Exports.....	16	92.7	96.5	88.0	84.8	85.4	87.7	86.8	92.6	93.0	97.0	94.6	98.1	94.1	94.1	87.9	93.6
Imports.....	17	83.9	85.4	86.6	79.8	78.6	88.1	95.1	96.8	102.3	113.5	113.4	112.3	104.0	114.4	112.8	117.5
Government purchases of goods and services.....	18	153.2	155.0	162.9	170.7	164.7	166.8	171.6	172.0	171.0	181.0	187.4	194.1	191.8	197.5	208.9	217.2
Federal.....	19	66.3	63.4	67.5	75.5	72.2	69.8	69.8	71.6	71.9	76.5	77.8	85.1	84.4	83.0	88.7	98.1
National defense.....	20	45.6	47.7	49.2	51.3	52.1	53.4	53.5	55.3	56.8	58.5	58.6	61.2	62.2	63.9	66.2	67.0
Nondefense.....	21	20.8	15.7	18.2	24.1	20.1	16.4	16.3	16.3	15.1	18.0	19.3	23.9	22.1	19.0	22.5	31.1
State and local.....	22	86.8	91.6	95.4	95.2	92.4	96.9	101.7	100.4	99.1	104.5	109.6	109.0	107.5	114.5	120.3	119.0
Addenda:																	
Gross domestic product.....	23	736.6	778.6	784.4	815.2	777.9	829.1	850.8	898.1	877.6	922.8	939.8	977.2	937.8	980.2	999.7	1,039.3
Final sales.....	24	755.2	791.2	794.9	849.2	799.9	841.2	860.2	911.6	864.5	915.9	930.2	990.4	939.1	981.6	1,004.3	1,062.0

Table 9.2.—Personal Consumption Expenditures by Major Type of Product, Quarterly Totals Not Seasonally Adjusted

(Billions of dollars)

Line	Quarterly totals not seasonally adjusted																
	1982				1983				1984				1985				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Personal consumption expenditures.....	1	480.3	502.8	513.8	553.8	525.9	547.5	559.1	602.0	573.6	597.6	605.2	651.8	613.9	638.4	651.6	696.5
Durable goods.....	2	54.8	62.1	62.5	73.2	60.8	70.7	72.2	85.5	73.1	81.6	80.7	95.8	79.6	87.4	91.3	101.0
Motor vehicles and parts.....	3	25.0	27.9	27.8	28.2	26.7	32.5	34.3	36.9	37.5	39.7	38.2	39.1	39.7	42.0	45.9	41.6
Furniture and household equipment.....	4	20.3	22.6	23.3	29.5	23.2	25.4	25.6	32.9	24.2	28.7	28.7	37.8	26.6	30.1	30.4	39.7
Other.....	5	9.5	11.7	11.4	15.5	10.8	12.7	12.3	15.7	11.3	13.7	13.8	19.0	13.3	15.3	14.9	19.7
Nondurable goods.....	6	173.3	190.4	193.8	213.5	184.3	200.8	205.6	226.0	199.6	215.3	216.2	238.9	207.2	223.6	225.1	249.2
Food.....	7	90.6	99.4	102.2	106.6	97.5	105.5	108.2	110.6	103.2	112.7	115.6	118.4	107.9	113.2	119.9	123.4
Clothing and shoes.....	8	28.8	31.2	30.6	38.8	26.4	32.7	33.6	42.4	30.0	35.8	35.5	45.9	32.9	37.6	37.2	47.5
Gasoline and oil.....	9	21.5	22.2	23.2	22.2	21.6	22.3	23.2	23.1	23.1	22.9	22.3	22.4	22.4	23.2	23.1	23.3
Other nondurable goods.....	10	37.4	37.6	37.7	46.0	38.9	40.3	40.5	49.9	43.4	43.9	42.8	52.2	44.1	44.7	44.8	55.0
Fuel oil and coal.....	11	6.6	3.6	3.2	5.3	5.3	3.5	3.3	5.3	6.7	3.6	3.0	4.6	5.4	3.0	2.7	4.7
Other.....	12	30.8	34.0	34.5	40.7	33.6	36.7	37.2	44.6	36.7	40.3	39.8	47.6	38.7	41.7	42.1	50.4
Services.....	13	252.1	250.3	257.5	267.1	275.8	276.3	283.9	292.8	300.9	300.7	308.3	317.0	327.1	327.4	335.2	346.3
Housing.....	14	78.2	79.2	81.0	82.6	83.9	85.1	86.7	88.4	90.1	92.1	94.2	95.9	97.6	99.8	102.2	104.3
Household operation.....	15	39.8	32.2	33.5	38.0	42.3	35.1	37.0	41.6	46.3	37.9	39.2	43.2	49.1	39.1	40.9	45.9
Electricity and gas.....	16	22.9	14.7	15.6	19.6	23.6	16.1	18.1	22.2	26.1	17.5	18.7	22.6	28.6	18.0	19.3	24.0
Other.....	17	16.9	17.4	17.9	18.3	18.7	19.0	19.0	19.4	20.2	20.4	20.5	20.7	20.5	21.2	21.6	21.8
Transportation.....	18	16.6	17.5	18.0	17.6	17.7	18.5	19.5	19.2	19.4	20.6	21.0	21.0	21.2	22.3	22.8	22.5
Medical care.....	19	52.1	53.7	55.4	56.5	57.6	58.8	60.2	61.6	63.1	64.8	66.8	68.4	69.5	72.1	73.0	75.5
Other.....	20	65.5	67.8	69.5	72.4	74.4	78.8	80.4	81.9	82.0	85.3	87.2	88.4	89.7	94.1	96.5	98.8

Table 9.3.—Federal Government Receipts and Expenditures, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1982				1983				1984				1985			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	155.7	176.0	159.0	144.6	158.9	173.0	169.3	158.8	180.3	190.2	183.4	172.6	195.4	207.6	199.0	184.9
Personal tax and nontax receipts.....	2	69.2	87.9	78.6	68.7	70.5	76.3	77.0	70.7	71.0	78.2	82.5	77.6	81.2	90.2	91.2	83.0
Corporate profits tax accruals.....	3	11.3	13.3	12.8	11.7	10.2	16.0	17.8	17.4	18.9	21.7	18.3	17.0	15.9	18.7	20.1	18.9
Indirect business tax and nontax accruals.....	4	12.3	12.1	11.8	11.9	11.3	13.4	13.6	13.3	13.0	14.0	14.7	14.1	13.5	14.7	14.2	13.6
Contributions for social insurance.....	5	62.9	62.8	55.8	52.3	66.9	67.2	60.9	57.5	77.4	76.3	67.9	64.0	84.8	84.0	73.4	69.4
Expenditures	6	187.7	188.0	194.5	211.0	207.7	207.5	206.2	214.5	218.1	219.6	221.7	237.0	239.7	240.9	244.6	259.8
Purchases of goods and services.....	7	66.3	63.4	67.5	75.5	72.2	69.8	69.8	71.6	71.9	76.5	77.8	85.1	84.4	88.0	88.7	98.1
National defense.....	8	45.6	47.7	49.2	51.3	52.1	53.4	53.5	55.3	56.8	58.5	58.6	61.2	62.2	63.9	66.2	67.0
Nondefense.....	9	20.8	15.7	18.2	24.1	20.1	16.4	16.3	16.3	15.1	18.0	19.3	23.9	22.1	19.0	22.5	31.1
Transfer payments.....	10	78.0	78.8	81.1	86.2	87.8	88.2	85.2	87.4	88.7	88.5	87.7	90.1	94.3	94.8	95.0	96.3
To persons.....	11	76.0	77.2	79.4	83.7	86.3	86.5	83.2	84.0	86.8	86.5	85.0	86.0	91.6	91.8	91.4	92.2
To foreigners.....	12	1.9	1.6	1.7	2.5	1.5	1.7	2.0	3.3	1.9	2.0	2.7	4.1	2.7	3.0	3.6	4.1
Grants-in-aid to State and local governments.....	13	20.3	21.2	20.3	22.1	21.0	21.4	21.3	22.6	22.5	22.9	22.7	25.5	23.3	24.1	24.9	26.8
Net interest paid.....	14	20.2	21.0	21.6	21.7	22.1	22.7	24.1	25.4	26.7	27.7	29.9	31.3	31.7	32.8	32.5	38.5
Interest paid.....	15	24.2	25.1	25.9	26.0	26.4	27.3	28.9	30.2	31.7	32.9	35.2	36.6	37.0	37.9	38.2	39.0
To persons and business.....	16	19.7	20.7	21.2	21.3	22.0	23.0	24.4	25.6	27.1	28.1	30.2	31.3	31.7	32.7	32.8	33.6
To foreigners.....	17	4.5	4.4	4.7	4.7	4.4	4.4	4.5	4.6	4.7	4.8	5.1	5.3	5.3	5.3	5.4	5.4
Less: Interest received by government.....	18	4.0	4.0	4.2	4.3	4.3	4.6	4.8	4.7	5.0	5.2	5.3	5.3	5.3	5.1	5.7	5.5
Subsidies less current surplus of government enterprises.....	19	3.0	3.6	3.9	5.5	4.7	5.1	5.6	7.5	8.3	4.1	3.6	5.2	6.0	6.0	3.6	5.0
Subsidies.....	20	3.5	3.5	3.2	4.8	4.2	4.8	4.4	8.3	8.4	4.0	3.7	6.0	6.6	6.7	4.0	5.0
Less: Current surplus of government enterprises.....	21	.5	-.1	-.7	-.7	-.5	-.2	-.3	.8	.1	-.1	.1	.8	.5	.7	.4	-.1
Less: Wage accruals less disbursements.....	22	0	0	0	0	0	-.3	-.1	0	0	0	0	.1	0	-.3	0	0
Surplus or deficit (-), national income and product accounts.....	23	-32.0	-12.0	-35.5	-66.3	-48.9	-34.6	-36.9	-55.7	-37.8	-29.4	-38.3	-64.4	-44.3	-33.2	-45.6	-74.9

Table 9.4.—State and Local Government Receipts and Expenditures, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1982				1983				1984				1985			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	108.5	112.7	106.5	121.6	115.6	120.0	118.9	133.1	132.6	134.5	129.1	144.7	140.2	141.9	139.5	155.9
Personal tax and nontax receipts.....	2	24.9	26.9	26.1	27.0	27.4	29.6	29.0	30.0	31.5	34.3	32.0	32.5	33.7	37.1	34.6	35.5
Corporate profits tax accruals.....	3	3.3	3.8	3.6	3.4	2.8	4.2	4.6	4.4	4.9	5.6	4.7	4.4	3.9	4.6	5.0	4.7
Indirect business tax and nontax accruals.....	4	51.3	52.0	47.5	60.0	55.1	55.3	54.3	66.2	63.7	61.6	59.3	71.8	68.6	65.2	63.9	77.7
Contributions for social insurance.....	5	8.7	8.9	9.1	9.2	9.4	9.6	9.7	9.9	10.0	10.2	10.4	10.6	10.8	11.0	11.1	11.3
Federal grants-in-aid.....	6	20.3	21.2	20.3	22.1	21.0	21.4	21.3	22.6	22.5	22.9	22.7	25.5	23.3	24.1	24.9	26.8
Expenditures	7	98.1	103.0	107.0	106.2	104.3	109.2	113.9	112.8	111.5	117.1	121.8	121.9	120.4	128.3	134.7	132.3
Purchases of goods and services.....	8	86.8	91.6	95.4	95.2	92.4	96.9	101.7	100.4	99.1	104.5	109.6	109.0	107.5	114.5	120.3	119.0
Transfer payments to persons.....	9	19.1	19.9	20.4	20.4	21.1	21.6	21.6	22.2	22.7	23.3	22.9	24.2	24.0	25.0	25.5	24.8
Net interest paid.....	10	-5.6	-6.0	-6.3	-6.5	-6.5	-6.5	-6.7	-7.0	-7.2	-7.2	-7.1	-7.1	-6.9	-6.8	-6.6	-6.6
Interest paid to persons and business.....	11	6.3	6.6	6.9	7.2	7.6	8.0	8.3	8.5	8.8	9.1	9.4	9.7	10.1	10.5	10.8	11.2
Less: Interest received by government.....	12	12.0	12.6	13.2	13.7	14.1	14.4	14.8	15.2	15.8	16.2	16.6	16.8	17.0	17.2	17.5	17.8
Less: Dividends received by government.....	13	.7	.7	.8	.8	.7	.7	.7	.7	.8	.9	.9	1.1	1.2	1.2	1.3	1.4
Subsidies less current surplus of government enterprises.....	14	-1.6	-1.8	-1.7	-2.2	-2.1	-2.2	-2.2	-2.4	-2.5	-2.7	-2.5	-3.1	-2.9	-3.1	-3.0	-3.5
Subsidies.....	15	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2
Less: Current surplus of government enterprises.....	16	1.7	1.9	1.8	2.3	2.2	2.3	2.3	2.5	2.6	2.8	2.6	3.3	3.1	3.3	3.2	3.6
Less: Wage accruals less disbursements.....	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Surplus or deficit (-), national income and product accounts.....	18	10.4	9.8	-.5	15.4	11.4	10.8	5.0	20.3	21.0	17.4	7.3	22.8	19.8	13.5	4.8	23.6

Table 9.5.—Foreign Transactions in the National Income and Product Accounts, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1982				1983				1984				1985			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from foreigners	1	92.7	96.5	88.0	84.8	85.4	87.7	86.8	92.6	93.0	97.0	94.6	98.1	94.1	94.1	87.9	93.6
Exports of goods and services	2	92.7	96.5	88.0	84.8	85.4	87.7	86.8	92.6	93.0	97.0	94.6	98.1	94.1	94.1	87.9	93.6
Merchandise	3	56.1	57.6	50.7	49.7	50.3	51.6	49.3	54.8	54.9	57.2	54.2	57.3	56.5	56.9	51.4	54.8
Services	4	36.6	39.0	37.3	35.1	35.1	36.0	37.5	37.8	38.1	39.8	40.4	40.3	37.6	37.3	36.5	38.8
Factor income	5	22.8	24.5	22.6	21.8	20.8	21.3	22.3	24.3	24.0	25.3	25.3	25.9	22.8	22.6	21.5	24.2
Other	6	13.8	14.5	14.7	13.3	14.3	14.7	15.2	13.5	14.1	14.6	15.1	14.3	14.8	14.6	15.0	14.6
Capital grants received by the United States (net)	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to foreigners	8	92.7	96.5	88.0	84.8	85.4	87.7	86.8	92.6	93.0	97.0	94.6	98.1	94.1	94.1	87.9	93.6
Imports of goods and services	9	83.9	85.4	86.6	79.8	78.6	88.1	95.1	96.8	102.3	113.5	113.4	112.3	104.0	114.4	112.8	117.5
Merchandise	10	63.3	62.1	63.9	60.2	59.5	66.0	71.0	74.8	78.8	85.2	84.3	86.1	79.2	86.7	84.5	91.3
Services	11	20.7	23.3	22.7	19.5	19.2	22.0	24.1	22.0	23.4	28.3	29.1	26.2	24.8	27.7	28.3	26.2
Factor income	12	10.1	11.1	10.3	9.0	8.6	9.4	10.4	10.6	11.9	13.9	14.1	13.1	12.4	12.5	12.6	12.6
Other	13	10.5	12.2	12.4	10.6	10.6	12.7	13.7	11.5	11.5	14.4	15.0	13.1	12.4	15.2	15.7	13.6
Transfer payments (net)	14	2.3	1.9	2.0	2.8	1.7	1.9	2.2	3.6	2.3	2.4	3.0	4.5	3.2	3.4	3.9	4.5
From persons (net)	15	.3	.3	.3	.3	.2	.3	.3	.3	.3	.4	.3	.4	.5	.4	.3	.4
From government (net)	16	1.9	1.6	1.7	2.5	1.5	1.7	2.0	3.3	1.9	2.0	2.7	4.1	2.7	3.0	3.6	4.1
Interest paid by government to foreigners	17	4.5	4.4	4.7	4.7	4.4	4.4	4.5	4.6	4.7	4.8	5.1	5.3	5.3	5.3	5.4	5.4
Net foreign investment	18	2.0	4.9	-5.3	-2.6	.6	-6.7	-15.0	-12.4	-16.2	-23.6	-26.9	-24.0	-13.4	-29.0	-34.1	-33.8

Table 9.6.—Corporate Profits With Inventory Valuation Adjustment, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1982				1983				1984				1985			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits with inventory valuation adjustment	1	37.4	41.7	41.3	38.8	36.2	49.7	53.7	57.1	54.9	63.9	56.3	55.2	49.3	57.0	59.8	56.6
Profits before tax	2	40.4	44.8	43.0	41.5	38.8	53.1	57.3	58.4	58.7	65.1	56.5	55.4	49.5	56.3	58.4	59.0
Profits tax liability	3	14.6	17.0	16.4	15.1	12.9	20.2	22.4	21.8	23.8	27.3	23.0	21.3	19.8	23.3	25.1	23.5
Profits after tax	4	25.7	27.7	26.6	26.4	25.9	32.9	35.0	36.6	34.9	37.8	33.5	34.0	29.6	33.0	33.3	35.5
Inventory valuation adjustment	5	-2.9	-3.1	-1.7	-2.7	-2.6	-3.4	-3.6	-1.3	-3.9	-1.1	-2	-2	-2	.7	1.4	-2.4

State Quarterly Personal Income, 1984:I-1986:I

Table 1.—Quarterly Personal Income, for States and Regions

[Millions of dollars, seasonally adjusted at annual rates]

State and region	1984				1985				1986	Percent change	
	I	II	III	IV	I	II	III ^r	IV ^r	I ^p	1985:I-1986:I	1985:IV-1986:I
United States	2,918,793	2,985,650	3,053,166	3,107,659	3,156,982	3,193,455	3,207,892	3,268,061	3,304,609	4.7	1.1
New England	174,184	179,495	184,059	188,123	190,921	193,704	195,530	200,024	203,430	6.6	1.7
Connecticut.....	49,820	51,604	53,115	54,237	54,882	55,693	56,199	57,448	58,344	6.3	1.6
Maine.....	12,127	12,453	12,684	12,923	13,126	13,201	13,242	13,588	13,908	6.0	2.4
Massachusetts.....	82,132	84,619	86,770	88,653	90,022	91,454	92,360	94,350	95,788	6.4	1.5
New Hampshire.....	12,686	12,884	13,165	13,565	13,875	14,101	14,349	14,778	15,132	9.1	2.4
Rhode Island.....	11,903	12,266	12,522	12,788	12,975	13,128	13,164	13,463	13,732	5.8	2.0
Vermont.....	5,517	5,669	5,804	5,957	6,041	6,128	6,216	6,397	6,526	8.0	2.0
Midwest	577,448	593,277	605,041	616,135	624,923	632,987	637,934	649,250	658,500	5.4	1.4
Delaware.....	8,074	8,319	8,482	8,675	8,748	8,841	8,871	9,165	9,278	6.1	1.2
District of Columbia.....	10,191	10,388	10,671	10,780	11,070	11,101	11,194	11,326	11,477	3.7	1.3
Maryland.....	60,533	62,175	63,675	64,880	66,203	67,133	67,806	69,166	70,197	6.0	1.5
New Jersey.....	111,208	114,829	116,778	119,771	121,087	123,449	123,873	127,509	129,475	6.9	1.5
New York.....	245,441	252,034	257,515	262,348	266,048	269,053	272,233	276,303	280,535	5.4	1.5
Pennsylvania.....	142,001	145,532	147,920	149,681	151,768	153,409	153,966	155,782	157,539	3.8	1.1
Great Lakes	514,108	523,553	533,155	542,276	548,598	553,708	554,434	566,090	570,276	4.0	.7
Illinois.....	153,280	156,304	159,297	162,133	165,481	165,881	165,608	169,938	169,220	3.6	-4
Indiana.....	62,979	63,895	64,981	66,005	66,545	67,502	67,218	68,932	69,393	4.3	.7
Michigan.....	111,490	113,460	115,450	117,738	120,005	119,960	121,117	122,599	124,641	3.9	1.7
Ohio.....	128,956	131,428	133,809	135,908	137,991	139,364	139,203	142,018	143,944	4.3	1.4
Wisconsin.....	57,402	58,466	59,619	60,492	60,782	61,401	61,288	62,603	63,078	3.8	.8
Plains	214,954	215,529	221,454	226,051	230,636	234,399	230,142	237,981	235,790	2.2	-9
Iowa.....	35,638	34,507	34,949	35,994	36,605	37,808	35,513	37,608	36,931	.9	-1.8
Kansas.....	31,506	31,954	32,814	33,543	33,886	34,244	34,134	35,173	34,449	1.7	-2.1
Minnesota.....	53,428	54,047	55,605	56,851	58,085	59,130	58,354	60,212	59,348	3.0	-6
Missouri.....	58,795	59,825	61,179	62,066	63,323	64,127	64,507	65,144	66,040	4.3	1.4
Nebraska.....	20,007	19,606	20,454	20,692	21,807	22,425	21,076	22,612	22,045	1.1	-2.5
North Dakota.....	8,069	8,129	8,298	8,898	9,039	8,650	8,811	9,186	8,624	-4.6	-6.1
South Dakota.....	7,511	7,460	7,805	8,008	7,890	8,013	7,747	8,046	7,853	-5	-2.4
Southeast	601,159	615,475	630,542	641,164	650,087	657,586	662,955	673,350	684,445	5.3	1.6
Alabama.....	38,733	39,435	40,317	41,683	42,035	42,226	42,226	43,007	43,593	4.6	1.4
Arkansas.....	22,406	22,410	23,041	23,614	24,310	23,784	23,818	24,249	24,774	1.9	2.2
Florida.....	134,046	138,604	142,787	145,350	147,713	150,581	152,238	154,398	156,388	5.9	1.3
Georgia.....	64,692	66,464	68,406	70,049	71,020	71,843	73,168	74,732	75,694	6.6	1.3
Kentucky.....	36,855	37,721	38,596	39,208	38,864	39,350	39,598	40,111	40,684	4.7	1.4
Louisiana.....	46,772	47,706	48,530	48,724	49,345	49,348	49,378	48,835	49,363	0	1.1
Mississippi.....	22,302	22,226	22,695	23,022	23,649	23,436	23,190	24,047	24,516	3.7	2.0
North Carolina.....	64,291	66,166	67,768	69,386	69,261	70,406	71,213	72,941	74,073	6.9	1.6
South Carolina.....	32,471	33,065	33,747	34,185	34,579	34,976	35,388	35,879	36,674	6.1	2.2
Tennessee.....	47,486	48,649	49,594	50,482	51,065	51,868	52,066	53,062	53,904	5.6	1.6
Virginia.....	72,571	74,100	75,826	77,117	79,187	80,256	80,996	82,529	84,539	6.8	2.4
West Virginia.....	18,533	18,929	19,235	19,116	19,412	19,703	19,688	19,561	20,243	4.3	3.5
Southwest	280,218	287,478	294,237	298,457	304,990	307,704	309,787	311,700	315,089	3.3	1.1
Arizona.....	34,716	35,523	36,701	37,433	38,677	39,191	39,752	40,426	41,363	6.9	2.3
New Mexico.....	14,114	14,496	14,807	14,989	15,354	15,544	15,598	15,762	15,919	3.7	1.0
Oklahoma.....	37,449	38,264	38,489	39,201	39,648	39,699	39,665	39,972	39,857	.5	-3
Texas.....	193,938	199,195	204,239	206,834	211,310	213,270	214,772	215,540	217,950	3.1	1.1
Rocky Mountain	82,191	84,449	86,469	87,716	88,262	89,381	89,558	90,829	91,817	4.0	1.1
Colorado.....	42,465	43,644	44,661	45,263	45,637	46,316	46,465	47,226	47,870	4.9	1.4
Idaho.....	9,715	10,020	10,330	10,547	10,583	10,605	10,556	10,822	10,758	1.7	-6
Montana.....	8,378	8,628	8,878	9,083	8,871	8,861	8,865	8,889	9,083	2.4	2.2
Utah.....	15,543	15,918	16,271	16,449	16,752	16,976	17,033	17,188	17,391	3.8	1.2
Wyoming.....	6,089	6,240	6,332	6,373	6,419	6,623	6,639	6,704	6,715	4.6	.2
Far West	452,875	464,316	475,848	484,620	495,725	500,957	504,241	514,341	521,502	5.2	1.4
California.....	357,494	366,570	375,831	383,204	392,953	397,310	400,068	408,239	414,277	5.4	1.5
Nevada.....	11,676	11,995	12,264	12,516	12,766	12,891	13,028	13,245	13,510	5.8	2.0
Oregon.....	29,994	30,764	31,479	31,987	32,193	32,518	32,630	33,081	33,378	3.7	.9
Washington.....	53,712	54,988	56,274	56,913	57,813	58,239	58,515	59,776	60,337	4.4	.9
Alaska	8,514	8,593	8,683	9,294	8,775	8,846	8,951	9,861	8,973	2.3	-9.0
Hawaii	13,141	13,486	13,679	13,824	14,065	14,183	14,359	14,635	14,786	5.1	1.0
	Census Regions										
New England	174,184	179,495	184,059	188,123	190,921	193,704	195,530	200,024	203,430	6.6	1.7
Middle Atlantic	498,649	512,395	522,212	531,800	538,903	545,911	550,062	559,593	567,549	5.3	1.4
East North Central	514,108	523,553	533,155	542,276	548,598	553,708	554,434	566,090	570,276	4.0	.7
West North Central	214,954	215,529	221,454	226,051	230,636	234,399	230,142	237,981	235,790	2.2	-9
South Atlantic	465,404	478,209	490,597	499,539	507,192	514,841	520,562	529,696	538,562	6.2	1.7
East South Central	145,375	148,032	151,202	153,623	155,261	156,688	157,069	160,227	162,697	4.8	1.5
West South Central	300,566	307,575	314,300	318,373	324,613	326,101	327,633	328,596	331,944	2.3	1.0
Mountain	142,697	146,463	150,242	152,653	155,060	157,007	157,936	160,261	162,609	4.9	1.5
Pacific	462,855	474,399	485,946	495,222	505,799	511,095	514,523	525,592	531,752	5.1	1.2

^r Revised.^p Preliminary.

1. The personal income shown for the United States differs from that in the national income and product accounts primarily because it omits income received by Federal Government employees overseas.

NOTE.—The quarterly estimates of State personal income were prepared by Isabelle B. Whiston, under the supervision of Robert L. Brown. The table was prepared by Kenneth P. Berkman.

Pollution Abatement and Control Expenditures

- Revised Estimates for 1972-83
- Estimates for 1984

REAL expenditures for pollution abatement and control (PAC) increased 7.6 percent in 1984, the largest real increase since 1975 (tables 1 and 2). Real expenditures had increased 3.3 percent in 1983, following declines from 1980 through 1982 and steady increases from 1972 through 1979. Pollution abatement (PA) expenditures, which account for most of PAC expenditures, increased 8.2 percent in 1984.¹ Spending for regulation and monitoring declined 3.3 percent; spending for research and development declined 2.8 percent.

This article presents revised estimates of PAC expenditures for 1972-83 and extends the estimates 1 year (tables 9 and 10). Revisions in current-dollar estimates primarily stem from

NOTE.—Gary L. Rutledge, Chief of the Environmental Economics Division, supervised the preparation of the estimates. Kit D. Farber planned and coordinated the compilation and analysis of estimates. Preparation of estimates involved the entire staff: Personal consumption—Frederick G. Kappler; business—Frederick J. Dreiling, Kit D. Farber, Frederick G. Kappler, Nikolaos A. Stergioulas, Susan Lease-Trevathan, and Thomas J. Zoretich; and government—Frederick J. Dreiling, Kit D. Farber, and Howard J. White. Brenda G. Davis provided secretarial services.

1. PAC spending is for goods and services that U.S. residents use to produce cleaner air and water and to dispose of solid waste. PAC spending consists of regulation and monitoring, pollution abatement, and research and development. Regulation and monitoring is a government activity that stimulates and guides action to reduce pollutant emissions. Pollution abatement directly reduces pollutant emissions by preventing the generation of pollutants, recycling them, or treating them prior to discharge. Research and development not only supports abatement, but also helps increase the efficiency of regulation and monitoring.

PAC spending covers most, but not all, PAC activities; excluded are (1) PAC activities that do not use productive resources (e.g., plant closings due to PAC, delays in plant construction, or curtailments in the use of chemicals in manufacture and agriculture) and (2) PAC activities that, although resource-using, are nonmarket activities (e.g., volunteer litter removal). PAC activities are defined as those resulting from rules and regulations restricting the release of pollutants into common-property media such as the air and water.

revisions in estimates for operation of motor vehicle emission abatement devices, operation of facilities for air and water PA, and new plant and equipment expenditures for PA. Revised constant-dollar estimates incor-

porate a shift in the base period from 1972 to 1982.

The revision in estimates for 1972-83 do not substantially alter the overall picture of PAC spending throughout the economy (chart 6).

Table 1.—Constant-Dollar PAC Spending: Change from 1983 to 1984

	Billions of 1982 dollars	Percent
Pollution abatement and control.....	4.55	7.6
Pollution abatement.....	4.65	8.2
Personal consumption.....	.75	7.8
Motor vehicle emission abatement devices.....	.84	13.9
Operation of devices.....	-.09	-2.3
Business.....	2.88	7.9
Capital.....	1.67	12.9
Motor vehicle emission abatement devices.....	1.10	33.8
Plant and equipment.....	.28	3.6
Other.....	.29	14.3
Current account.....	1.21	5.1
Operation of motor vehicle emission abatement devices.....	.01	.3
Operation of plant and equipment.....	1.00	6.7
Operation of public sewer systems.....	.30	5.4
Other.....	-.09	-16.0
Government.....	1.01	9.9
Public sewer system construction.....	.80	14.4
Other.....	.21	4.5
Regulation and monitoring.....	-.04	-3.3
Research and development.....	-.05	-2.8

NOTE.—Based on table 9.

- Revised current-dollar PAC spending increased at an average annual rate of 11.8 percent from 1972 to 1983, as in the previously published series.
- Revised constant-dollar PAC spending increased at an average annual rate of 3.0 percent from 1972 to 1983, compared with 2.9 percent in the previously published series.
- Revised prices for PAC goods and services, as measured by the fixed-weighted price index for PAC, increased at an average annual rate of 8.3 percent from 1972 to 1983, compared with 8.9 percent.

The first section of this article discusses estimates for 1984 and the limited data available for 1985. The

Table 2.—Pollution Abatement and Control Expenditures in Current and Constant Dollars and Fixed-Weighted Price Indexes: Percent Change From Preceding Year

	1972-83 average annual rate	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984 ^p
Total:													
Current dollars.....	11.8	20.5	17.5	13.0	12.2	10.9	13.7	14.1	9.9	7.3	0.4	6.4	11.7
1982 dollars.....	3.0	13.3	2.1	7.6	5.5	3.9	5.8	2.0	-2.0	-2.8	-4.4	3.3	7.6
Fixed-weighted price index.....	8.3	5.6	14.9	9.5	6.3	6.6	7.3	11.6	12.3	10.3	4.8	3.1	3.7
Air:													
Current dollars.....	14.6	29.5	21.7	24.1	10.5	12.2	11.5	18.0	16.7	13.7	-0.5	6.6	9.9
1982 dollars.....	5.0	20.8	1.6	11.5	4.5	5.3	4.7	2.7	0.3	3.6	-3.5	5.5	7.4
Fixed-weighted price index.....	8.3	4.3	17.4	9.9	5.5	6.4	6.8	13.6	15.6	9.5	2.9	1.0	2.2
Water:													
Current dollars.....	9.3	15.5	14.5	16.3	14.3	8.4	17.4	9.8	2.8	-2.3	1.7	5.6	11.8
1982 dollars.....	0.8	8.6	0.9	6.2	7.0	1.0	7.8	-0.6	-6.6	-10.8	-3.7	1.0	7.6
Fixed-weighted price index.....	8.6	6.4	14.3	10.4	6.9	7.8	8.6	10.5	10.6	9.7	5.6	4.6	3.8
Solid waste:													
Current dollars.....	11.1	14.9	14.8	8.7	11.5	14.5	10.0	19.2	13.1	15.1	-3.7	5.6	17.2
1982 dollars.....	3.0	6.7	3.8	1.2	5.0	8.5	4.1	8.7	5.0	1.2	-10.3	0.8	9.5
Fixed-weighted price index.....	7.8	7.8	10.7	7.1	6.1	5.6	5.5	9.7	7.8	13.7	7.3	4.8	7.1

^p Preliminary.

second and third sections discuss the size and significance of the revisions and describe trends in revised estimates for PAC expenditures, respectively. The final section discusses sources used in preparing the estimates.

Estimates for recent years

Real PAC spending in 1984.—Total PAC spending increased \$4.6 billion in 1984 to \$64.1 billion. Spending in each of the three major categories—air PAC, water PAC, and solid waste collection and disposal—increased more in 1984 than in any year since 1978. Air PAC spending increased \$2.1 billion to \$29.8 billion. Water PAC spending increased \$1.7 billion to \$23.9 billion. Spending for solid waste collection and disposal increased \$1.0 billion to \$10.9 billion.

Of the \$4.6 billion total increase in 1984, \$2.9 billion was in business PA spending, \$1.0 billion was in government PA spending, and \$0.8 billion was in personal consumption PA spending.

Business PAC spending, excluding research and development, increased 7.9 percent in 1984 to \$39.4 billion. A 33.8-percent increase in spending to purchase motor vehicle emission abatement devices on fleet cars and trucks accounted for about one-half of the increase in business PA spending. Most of the remainder of the increase was due to a 6.7-percent increase in spending to operate plant and equipment for PA. Spending for new plant and equipment for PA increased slightly, 3.6 percent.

Government PAC spending, excluding research and development as well as regulation and monitoring, increased 9.9 percent in 1984 to \$11.2 billion. Most of the increase was due to a 14.4-percent increase in public sewer system construction, the largest single component of government PA spending.

Personal consumption spending for PA, all of which is for the purchase and operation of motor vehicle emission abatement devices, increased 7.8 percent in 1984 to \$10.5 billion. The increase, all for the purchase of devices, was mainly due to continued strong sales of motor vehicles in 1984. Spending to operate emission abatement devices declined slightly.

Regulation and monitoring spending for PAC (exclusively by government, as defined for PAC) declined 3.3 percent to \$1.3 billion. Spending at all levels of government—Federal, State, and local—declined.

Research and development spending for PAC declined 2.8 percent in 1984 to \$1.8 billion. Government

spending declined; private spending increased slightly.

Prices in 1984.—Prices of PAC goods and services, as measured by the fixed-weighted price index for PAC, increased 3.7 percent. For comparison, the increase was about one-half a percentage point less than the increase in the GNP fixed-weighted price index. Solid waste collection and disposal prices increased most, air PAC prices increased least, and water PAC prices increased at about the same rate as that for total PAC.

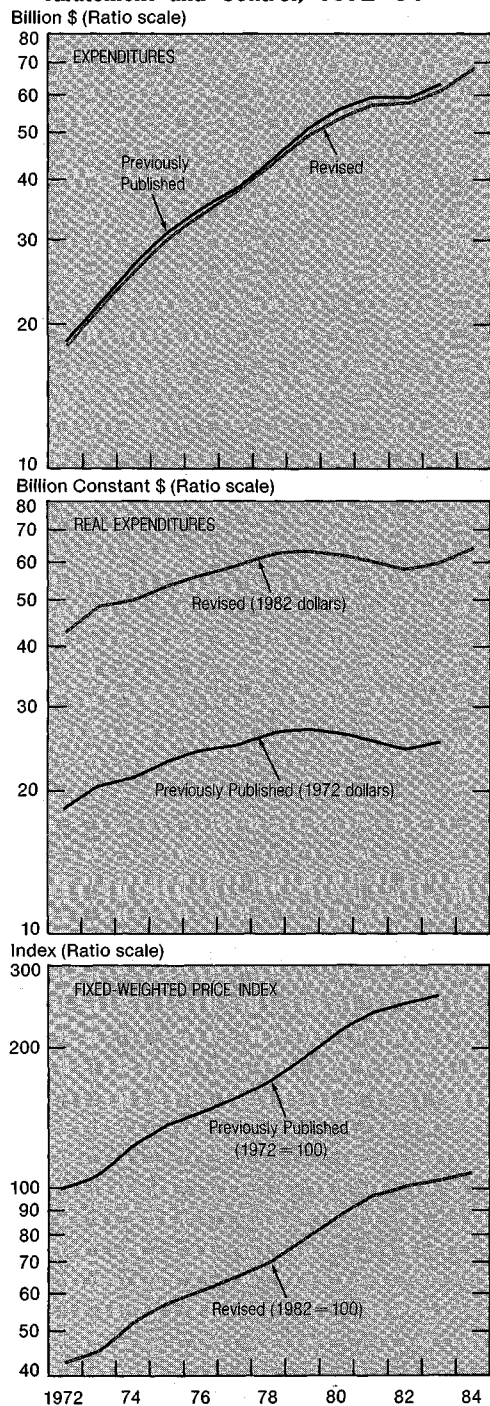
Real PAC spending in 1985.—An increase smaller than that in 1984 is indicated for 1985 by the data available as of mid-July. The increase is mainly for motor vehicle emission abatement and public sewer system construction. The increase in motor vehicle emission abatement spending is indicated by increased unit sales of motor vehicles in 1985, according to information from the Motor Vehicle Manufacturers Association. Governments increased their spending for construction of public sewer systems according to Bureau of the Census construction statistics for 1985. Industrial spending is estimated by BEA on a very preliminary basis to have increased slightly, mainly for solid waste collection and disposal.

Size and significance of revisions

Revisions in PAC spending are statistical in origin; definitions, concepts, and coverage were not revised. Revisions in current-dollar estimates were to improve estimating methods and to incorporate revised data from regularly used sources—data available less often than annually and data available annually, but with a substantial delay. Revisions in constant-dollar estimates were mainly due to the shift in the base period from 1972 to 1982. Other revisions in constant-dollar estimates were due to revised current-dollar estimates and minor simplification of methods used in their deflation.

Current-dollar revisions.—Because the selection of new source data and the development of improved estimating methods often go hand in hand, selections of new source data are, for the most part, described here as changes in methods. Data revisions

CHART 6
Expenditures, Real Expenditures, and Fixed-Weighted Price Index for Pollution Abatement and Control, 1972-84



U.S. Department of Commerce, Bureau of Economic Analysis 86-7.6

Table 3.—Source of Revisions in Pollution Abatement and Control Expenditures

[Millions of dollars]

	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983
Total:												
Revision in current-dollar spending	-388	-178	-693	-746	-820	-396	-710	-1,168	-1,830	-1,496	-1,209	-1,301
Method ¹	-218	-226	-486	-422	-535	-360	-610	-1,140	-1,497	-2,048	-1,887	-2,013
Data ²	-170	47	-207	-324	-285	-36	-100	-27	-833	552	678	712
Revision in constant-dollar spending.....	24,591	28,144	28,449	30,506	32,149	33,881	35,747	36,377	35,693	34,780	33,376	34,373
Base period shift ³	25,784	28,948	30,017	32,050	34,038	34,853	37,049	38,058	37,371	36,253	34,400	35,711
Other ⁴	-1,192	-804	-1,568	-1,544	-1,889	-972	-1,302	-1,681	-1,678	-1,473	-1,024	-1,338
Selected detail, current-dollar spending:												
Method:												
Operation of motor vehicle emission abatement devices	-192	-205	-449	-390	-496	-297	-295	-804	-1,218	-1,699	-1,658	-1,633
Operation of air and water pollution abatement facilities owned by nonmanufacturing, except electric utilities	-18	-21	-26	-32	-39	-63	-325	-337	-278	-331	-212	-365
Other	-9	0	-11	0	0	1	9	0	0	-18	-17	-15
Data:												
Operation of motor vehicle emission abatement devices	0	0	-23	-44	-77	-108	-111	-212	-310	0	0	0
Operation of air and water pollution abatement facilities owned by nonmanufacturing, except electric utilities	-97	-110	-118	-126	-148	-151	-137	-142	-166	-160	-183	-208
New plant and equipment for air and water pollution abatement.....	75	92	-54	-154	-82	-56	84	137	-66	261	501	498
Other	-148	65	-13	0	22	279	64	190	208	451	360	423
Selected detail, constant-dollar spending:												
Base period shift:												
Motor vehicle emission abatement, devices and operation.....	3,542	4,567	5,534	6,462	7,077	7,299	7,786	7,987	7,827	8,721	8,746	9,744
Industrial air and water pollution abatement, facilities and operation	9,661	10,967	10,542	11,468	12,061	12,223	12,584	13,052	13,031	12,362	11,118	11,267
Public sewer systems, construction and operation	5,463	5,807	6,340	6,906	7,279	7,195	8,085	8,027	7,664	6,684	6,471	6,355
Other	7,117	7,607	7,602	7,213	7,621	8,137	8,593	8,991	8,849	8,486	8,064	8,344
Other:												
Operation of motor vehicle emission abatement devices	-896	-896	-1,281	-1,280	-1,587	-1,165	-1,063	-1,538	-1,599	-1,753	-1,658	-1,571
Operation of air and water pollution abatement facilities owned by nonmanufacturing, except electric utilities	-361	-378	-327	-317	-354	-365	-715	-685	-540	-525	-395	-610
New plant and equipment for air and water pollution abatement.....	78	52	-189	-235	-171	-64	150	192	-70	238	671	402
Other	-13	418	228	288	224	621	326	349	531	567	358	441

1. Revisions due to development of improved estimating methods and selection of new source data.

2. Revisions due to using revised data inputs in existing methods.

3. Measured as the difference between the previously published estimates restated in 1982 dollars and the previously published estimates in 1972 dollars.

4. Revisions due to revised current-dollar estimates and minor simplification of methods used in their deflation. Obtained as a residual.

4. Revisions due to revised current-dollar estimates and minor simplification of methods used in their deflation. Obtained as a residual.

are due to using revised data inputs in existing methods.

Revisions in current-dollar estimates were downward in all years, mainly reflecting improvements in methods (table 3). The largest revision, \$1.8 billion, was in 1980. The smallest, \$0.2 billion, was in 1973. Revisions in source data were downward except for 1973 and 1981-83.

Revisions due to improved methods were mainly for estimating spending to operate motor vehicle emission abatement devices and to operate air and water PA facilities owned by nonmanufacturing establishments other than electric utilities. Revised estimates of spending to operate emission abatement devices incorporate recent research findings on motor vehicle miles-per-gallon and other operating characteristics. Previous estimates were based on less accurate estimation procedures or were taken from infrequently updated Environmental Protection Agency reports. The findings led to improved selections of input data and improved consistency of assumptions. Detailed estimates for motor vehicle emission abatement spending—devices as well as their operation—have been published separately

along with a discussion of methods.²

Revisions in methods used to estimate spending to operate air and water PA facilities by nonmanufacturing establishments other than electric utilities were due to an improved procedure for converting company-based stock data to an establishment basis. The improvement resulted in new ratios of operating spending to stocks of facilities operated.

Data revisions had less of an effect on the size of the total revision in PAC spending but, unlike method revisions, affected most component estimates. Data revisions for spending to operate motor vehicle emission abatement devices were mainly due to revised factors from the national income and product accounts for allocating spending between consumers and business.³ Data revisions in

2. See Frederick G. Kappler and Gary L. Rutledge, "Expenditures for Abating Pollutant Emissions from Motor Vehicles, 1968-84," SURVEY OF CURRENT BUSINESS 65 (July 1985): 29-35.

3. For discussion of the comprehensive—that is, benchmark—revision of the national income and product accounts, see "Revised Estimates of the National Income and Product Accounts of the United States, 1929-85: An Introduction," SURVEY 65 (December 1985): 1-19. This comprehensive revision led to revisions in data inputs to several current-dollar PAC estimates and price indexes and the shift to a 1982 base period.

spending to operate facilities by nonmanufacturing establishments other than electric utilities were due to revised stock data. Data revisions for new plant and equipment spending for air and water PA were due to incorporation of updated sample information and revised total plant and equipment spending, used to derive revised PA estimates.⁴

Other data revisions were for business solid waste collection and disposal, private research and development, government PAC (all components for recent years), purchase of motor vehicle emission abatement devices, and septic system cleaning. Data revisions for solid waste incorporated data from the 1980 demographic and 1982 economic censuses and revised new plant and equipment spending.

Constant-dollar revisions.—Revisions in constant-dollar estimates were upward in all years. The shift in the base period changes the units in which constant-dollar estimates are measured, and the difference in level

4. For further information on data revisions for new plant and equipment spending, see "Plant and Equipment Expenditures by Business for Pollution Abatement, Revised Estimates for 1973-83 and Estimates for 1984," SURVEY 66 (February 1986): 39-45.

Table 4.—Revisions in Average Annual Rates of Change For Real PAC Spending, 1972 to 1983

[Percent]			
	Previously Published	Revised	Revision
Pollution abatement and control	2.9	3.0	0.1
Pollution abatement.....	3.0	3.1	.1
Regulation and monitoring.....	3.8	4.8	1.0
Research and development.....	-1.7	-5	1.2
By sector:			
Personal consumption.....	10.0	10.4	.4
Business.....	2.7	2.7	0
Government.....	.1	.3	.2
By type:			
Air.....	5.4	5.0	-.4
Water.....	.6	.8	.2
Solid waste.....	2.3	3.0	.7
Other.....	-4.9	-5.4	-.5

between the previously published and revised series primarily reflects the difference in the unit of measurement. The difference in level also reflects revised current-dollar estimates and deflation methods.

On the whole, the revised constant-dollar estimates do not appear to have substantially altered the view of PAC spending throughout the economy (table 4). Revised PAC spending grew steadily through 1979, declined from 1979 through 1982, and increased in 1983, the same pattern as in the previously published estimates. During 1972-83, PAC spending increased at an average annual rate of 3.0 percent, compared with 2.9 percent previously published. For component PAC spending, revised average annual rates of change are similar to those for previously published estimates, except for consumer nondurables where method revisions in spending to operate motor vehicle emission

abatement devices had a substantial effect.

Annual changes in total PAC spending mainly reflect the pattern of annual changes by business, which account for 63.3 percent of PAC spending in 1983, compared with 60.8 percent previously published (table 5). Revised and previously published business PAC spending generally increased through 1979 and declined thereafter. Government PAC spending accounted for 20.4 percent of PAC spending in 1983, compared with 21.8 percent previously published. Revised and previously published government spending increased each year through 1978 (except 1977) and declined from 1978 through 1983. Personal consumption spending accounted for 16.3 percent of total PAC spending in 1983, compared with 17.4 percent previously published. Revised personal consumption spending increased in each year except 1979; previously published estimates increased every year.

Trends in real PAC spending, 1972-84

Total PAC spending increased at an average annual rate of 3.4 percent during 1972-84. Spending varied from 1.6 percent of real GNP in 1972 to 2.0 percent for 1975-79 and 1.8 percent in 1984.

Real spending by sector.—During 1972-84, real PAC spending increased \$21.1 billion (table 6). PAC spending increased \$20.3 billion through 1979, declined \$5.6 billion from 1979 through 1982, then increased \$6.4 billion from 1982 through 1984. Business spending accounted for \$12.5 billion of

Table 5.—Composition of Real PAC Spending, 1972 and 1983

[Percent]				
	1972		1983	
	Previously published	Revised	Previously published	Revised
Pollution abatement and control	100.0	100.0	100.0	100.0
Pollution abatement.....	93.5	93.7	95.1	94.7
Regulation and monitoring.....	2.0	1.8	2.2	2.2
Research and development.....	4.5	4.5	2.7	3.1
By sector:				
Personal consumption.....	8.3	7.6	17.4	16.3
Business.....	62.3	65.1	60.8	63.3
Government.....	29.4	27.3	21.8	20.4
By type:				
Air.....	35.2	37.7	45.7	46.6
Water.....	47.3	47.2	37.1	37.2
Solid waste.....	18.8	16.7	17.7	16.8
Other.....	-1.3	-1.6	-.5	-.6

the increase from 1972 through 1984. Government spending accounted for \$1.4 billion, and personal consumption spending accounted for \$7.2 billion.

Business spending for PAC increased \$11.9 billion through 1979, declined \$3.1 billion from 1979 through 1982, and increased \$3.8 billion from 1982 through 1984. Most of the increase from 1972 through 1984 was in current-account spending, the largest portion of business spending. Overall increases through 1979 in spending to operate industrial facilities and, secondarily, to operate public sewer systems moderated the effect of declines in spending for new plant and equipment from 1975 through 1978. Large declines in 1980 and 1981 in spending for new plant and equipment, combined with declines in investment in septic systems and connectors to public sewers, overshadowed smaller

Table 6.—Constant-Dollar Spending for Pollution Abatement and Control, by Sector

[Millions of constant (1982) dollars]													
	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984 ^p
Pollution abatement and control	43,025	48,746	49,756	53,513	56,475	58,681	62,077	63,312	62,046	60,317	57,680	59,555	64,108
Personal consumption.....	3,261	4,342	4,794	5,901	6,463	6,968	7,370	7,085	7,164	8,200	8,318	9,699	10,452
Durables.....	846	1,213	1,189	2,150	2,724	3,070	3,239	3,400	3,927	5,034	4,983	6,035	6,874
Nondurables.....	2,416	3,128	3,606	3,751	3,739	3,898	4,131	3,685	3,237	3,166	3,335	3,665	3,579
Business.....	28,028	31,921	31,297	32,624	34,450	36,547	38,106	39,886	39,197	38,703	36,761	37,674	40,570
On capital account.....	12,494	15,006	14,012	14,778	15,033	15,143	15,310	15,777	15,018	14,299	13,431	12,926	14,596
Motor vehicle emission abatement.....	401	607	718	1,172	1,383	1,621	1,848	2,129	2,203	2,802	2,878	3,256	4,357
Plant and equipment.....	8,969	10,946	10,589	11,567	11,478	11,001	10,731	10,933	10,648	9,668	8,949	7,617	7,893
Other.....	3,124	3,453	2,705	2,039	2,178	2,521	2,732	2,715	2,167	1,830	1,804	2,052	2,346
On current account.....	15,534	16,914	17,285	17,847	19,417	21,404	22,796	24,109	24,179	24,404	23,350	24,748	25,974
Motor vehicle emission abatement.....	1,179	1,616	2,057	2,250	2,283	2,458	2,659	2,543	2,396	2,399	2,468	2,615	2,622
Plant and equipment.....	9,652	10,162	9,972	10,533	11,926	13,239	13,941	15,242	15,532	15,811	14,081	14,925	15,921
Public sewer systems ¹	2,942	3,230	3,318	3,428	3,713	4,055	4,392	4,583	4,694	4,880	5,159	5,475	5,773
Other ²	1,760	1,906	1,938	1,636	1,495	1,652	1,804	1,742	1,556	1,315	1,622	1,733	1,657
Government.....	11,736	12,484	13,665	14,988	15,562	15,166	16,601	16,341	15,684	13,413	12,601	12,182	13,086
Public sewer system construction.....	6,858	7,169	8,064	8,997	9,370	8,809	10,096	9,758	8,942	6,882	6,148	5,551	6,353
Other ³	4,878	5,315	5,601	5,991	6,192	6,357	6,511	6,584	6,742	6,531	6,453	6,632	6,733

^p Preliminary.

1. Spending to operate public sewer systems is classified in the national income and product accounts as business spending. Construction of public sewer systems is classified in the national income and product accounts as government spending.

2. For this table, private purchases for research and development are included with business pollution abatement spending on current account.

3. For this table, government regulation and monitoring, and research and development are included with government pollution abatement spending.

increases in spending on current account and to purchase motor vehicle emission abatement devices. Continued declines in 1982 in capital spending, coupled with large declines in current-account spending, resulted in the largest decline in total PAC spending since the series began. The upturn in business spending in 1983 was due to increases in spending in all components except for new plant and equipment.

Government spending for PAC increased \$4.9 billion through 1978 (with a moderate decline in 1977), declined \$4.4 billion from 1978 through 1983, then increased \$0.9 billion in 1984. This pattern mainly reflects changes in spending for sewer system construction, the largest single component of government PAC spending. Large declines in 1980 and 1981 contributed to the large declines in total PAC spending in those years. Spending for sewer system construction, heavily influenced by the Federal program of grants-in-aid, declined to a

1984 level that was lower than that in 1972.

Personal consumption spending for PA increased \$7.2 billion through 1984, with a moderate decline in 1979. Spending to purchase motor vehicle emission control devices, less than one-half of spending to operate these devices in 1972, increased to almost double operating spending in 1984. Operating spending increased overall, but less than purchases.

Real spending by type.—Table 7 organizes estimates of PAC spending according to subjects emphasized by PAC legislation. For air PA, the Clean Air Act classifies sources of pollutants as mobile (e.g., cars) or stationary (e.g., factories). For water PA, the Federal Water Pollution Control Act classifies sources as point (e.g., factories) or nonpoint (e.g., highway construction projects).

Air PA spending increased \$13.8 billion through 1984, with a small decline in 1982. Almost all of the in-

crease was in spending to abate pollutant emissions from mobile sources. Mobile source spending, one-third of total air PA spending in 1972, increased to two-thirds by 1984. The increase was mainly due to steady increases in purchases for motor vehicle emission abatement devices. Spending to operate these devices generally increased through 1984, but less than purchases.

Stationary source spending, the other component of air PA spending, generally increased through 1980, declined from 1980 through 1983, then increased slightly in 1984. This pattern mainly reflects spending for the operation of industrial facilities. Large declines in capital spending for industrial facilities after 1975, resulting in 1984 spending for facilities that was lower than 1972 spending, dampened the overall increase in air PA spending.

Water PA spending, almost all to abate pollutant emissions from point sources, increased \$7.0 billion through 1978, declined \$5.4 billion from 1978

Table 7.—Constant-Dollar Spending for the Pollution Abatement and Control Program

[Millions of constant (1982) dollars]

	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984 ^p
Pollution abatement and control.....	43,025	48,746	49,756	53,513	56,475	58,681	62,077	63,312	62,046	60,317	57,680	59,555	64,108
Pollution abatement.....	40,298	45,760	46,667	50,408	53,156	55,101	58,344	59,537	58,421	56,952	54,500	56,402	61,049
Air ¹	14,633	17,938	18,335	20,768	21,692	22,755	23,774	24,462	24,744	25,850	24,961	26,392	28,444
Mobile sources ²	4,841	6,565	7,569	9,324	10,129	11,047	11,877	11,757	11,764	13,401	13,464	15,570	17,431
Devises.....	1,246	1,821	1,906	3,322	4,107	4,691	5,087	5,529	6,131	7,836	7,662	9,290	11,230
Operation of devises.....	3,595	4,744	5,663	6,002	6,022	6,356	6,790	6,228	5,633	5,566	5,803	6,290	6,201
Stationary sources.....	9,792	11,374	10,766	11,444	11,563	11,708	11,900	12,706	12,980	12,448	11,496	10,823	11,013
Facilities.....	5,211	6,789	6,533	6,838	6,356	6,057	5,935	6,328	6,404	5,926	5,594	4,520	4,511
Industrial ³	5,064	6,609	6,340	6,669	6,113	5,767	5,652	5,969	5,946	5,446	5,086	4,104	4,115
Other ⁴	147	180	194	169	243	290	283	359	458	480	508	416	396
Operation of facilities.....	4,581	4,584	4,233	4,606	5,208	5,651	5,963	6,378	6,576	6,522	5,902	6,302	6,502
Industrial.....	4,350	4,358	4,002	4,348	4,907	5,371	5,711	6,108	6,304	6,299	5,675	6,024	6,237
Other ⁵	251	226	231	258	301	280	252	270	272	223	227	278	265
Water ⁶	19,665	21,291	21,467	22,840	24,445	24,652	26,631	26,470	24,647	21,984	21,199	21,461	23,192
Point sources.....	17,769	19,170	19,741	21,419	22,917	23,665	25,012	24,871	23,242	20,744	20,006	20,339	22,002
Facilities.....	12,138	12,843	13,204	14,546	15,390	15,459	16,221	15,611	14,136	11,439	10,571	10,003	11,159
Industrial ³	3,307	3,583	3,431	4,200	4,625	4,415	4,277	4,013	3,725	3,259	3,080	2,813	2,902
Public sewer systems.....	6,858	7,169	8,064	8,997	9,370	9,409	10,090	9,758	8,942	6,882	6,148	5,551	6,353
Other ⁷	1,973	2,091	1,709	1,349	1,395	1,635	1,855	1,841	1,468	1,298	1,343	1,639	1,904
Operation of facilities.....	5,631	6,326	6,537	6,874	7,528	8,206	8,791	9,260	9,106	9,305	9,435	10,336	10,843
Industrial.....	2,518	2,810	2,833	2,950	3,375	3,706	3,934	4,222	4,081	4,180	4,022	4,402	4,651
Public sewer systems.....	2,942	3,230	3,318	3,428	3,713	4,055	4,392	4,583	4,694	4,880	5,156	5,475	5,773
Other ⁵	172	287	386	496	440	445	465	455	331	245	255	460	419
Nonpoint sources.....	1,896	2,121	1,726	1,421	1,528	987	1,619	1,599	1,405	1,240	1,190	1,122	1,190
Solid.....	7,105	7,578	7,851	7,938	8,360	9,071	9,438	10,231	10,700	10,744	9,597	9,743	10,705
Industrial.....	3,402	3,749	3,955	3,934	4,380	4,981	5,099	5,863	6,125	6,293	5,168	5,201	5,910
Other ⁸	3,703	3,829	3,896	4,004	3,980	4,090	4,339	4,368	4,575	4,451	4,429	4,542	4,795
Other ⁹	-1,105	-1,046	-987	-1,138	-1,342	-1,377	-1,499	-1,626	-1,671	-1,625	-1,256	-1,194	-1,292
Regulation and monitoring.....	783	974	1,098	1,103	1,148	1,236	1,325	1,394	1,533	1,480	1,397	1,318	1,275
Air.....	313	340	348	357	328	365	392	398	392	361	324	310	316
Water.....	307	379	456	472	521	552	566	556	622	555	497	449	415
Solid.....	29	35	48	53	43	58	77	112	153	233	242	149	142
Other ⁹	134	221	245	221	256	261	290	329	366	331	335	409	408
Research and development.....	1,944	2,012	1,991	2,002	2,171	2,344	2,409	2,381	2,092	1,884	1,783	1,835	1,783
Air.....	1,274	1,315	1,218	1,067	1,165	1,287	1,387	1,394	1,200	1,061	1,039	1,072	1,077
Water.....	327	367	303	296	303	313	319	329	272	257	257	267	248
Solid.....	62	64	69	75	65	62	52	52	64	71	71	89	85
Other ⁹	280	265	401	565	638	683	651	606	556	497	416	408	373

^p Preliminary.

1. The Clean Air Act classifies sources of pollutants as either mobile, such as passenger cars, or stationary, such as factories.

2. Excludes spending to reduce emissions from mobile sources other than cars and trucks; such spending was insignificant during 1972-84.

3. Consists of new plant and equipment expenditures for pollution abatement according to results from the plant and equipment expenditures survey by BEA.

4. Consists of spending for fixed capital of government enterprises such as the Tennessee Valley Authority.

5. Consists of spending to operate government enterprises and all spending by government; separate data on spending to acquire and operate government pollution abatement facilities are not available.

6. The Federal Water Pollution Control Act defines point sources as facilities that discharge to a body of water through a pipe or ditch.

7. Consists of spending for private connectors to public sewer systems, capital spending by owners of feedlots, and spending for fixed capital of government enterprises such as the Tennessee Valley Authority.

8. Consists of spending by Federal, State, and local governments for the collection and disposal of solid waste and spending by households for collection and disposal of solid waste by business.

9. Consists of "other and unallocated" spending from table 9.

NOTE.—Table 7 is a reorganization of table 9 designed to highlight subjects emphasized by PAC legislation.

through 1982, then increased \$2.0 billion from 1982 through 1984. This pattern reflects the general pattern of capital spending for facilities. Reduced spending for industrial facilities after 1976, combined with reduced spending for construction of public sewer systems after 1978, left 1984 capital spending for point-source facilities less than 1972 spending. Over the period, increases in spending to operate facilities moderated declines in capital spending for facilities. Spending estimates for nonpoint sources are of limited coverage but indicate that spending generally declined during 1972-84.

Solid waste collection and disposal spending increased \$3.6 billion through 1981, declined \$1.1 billion from 1981 through 1982, then increased \$1.1 billion from 1982 through 1984. This pattern mainly reflects changes in industrial spending, which account for about one-half of total solid waste spending. Other spending by State and local governments generally increased during 1972-84.

Regulation and monitoring spending and research and development spending are noteworthy for their relatively small size throughout the period. Regulation and monitoring in-

Table 8.—Pollution Abatement and Control (PAC) Expenditures, by Type of Estimate

	Percent of PAC expenditures
Surveys of PAC spending	57
<i>Pollution Abatement Costs and Expenditures</i> (MA-200), BOC.....	14
<i>Governmental Finances</i> , BOC.....	14
"Plant and Equipment Expenditures by Business for Pollution Abatement," SURVEY OF CURRENT BUSINESS, BEA.....	10
<i>Value of New Construction Put in Place</i> , BOC.....	9
Federal Funding for Pollution Control (data not published separately), BEA.....	3
<i>Electric Power Quarterly</i> , DOE.....	2
<i>Steam-Electric Plant Air and Water Quality Control Data</i> , DOE ¹	2
"Funds for Industrial Pollution Abatement R&D," <i>National Patterns of Science and Technology Resources</i> , National Science Foundation ¹	2
Other	43
Motor vehicle emission abatement.....	25
Nonmanufacturing operation and maintenance for pollution abatement.....	8
Residential and commercial solid waste collection and disposal by business.....	5
Residential systems—investment and operation and maintenance.....	4
All other.....	1

1. Estimates for 1984 are extrapolations from earlier years.

Note.— BOC—Bureau of Census.
BEA—Bureau of Economic Analysis.
DOE—Department of Energy.

creased through 1980 and declined thereafter. Research and development spending generally increased through 1978, then generally declined through 1984. Over the whole period, regulation and monitoring increased while research and development declined slightly.

Sources of estimates

Estimates of PAC expenditures are based directly or indirectly on surveys. Approximately three-fifths of the 1984 estimate of PAC is based di-

rectly on surveys of PAC spending. The remainder is based on more general survey information and assumptions necessary to utilize this information. BEA collects data on capital spending for pollution abatement by companies and on Federal agency funding for PAC. Other surveys are by other government agencies—including the Bureau of the Census and the Department of Energy—and private organizations. Table 8 shows the percentage of PAC spending by type of estimate.

Tables 9 and 10 follow.

Table 9.—Expenditures for Pollution Abatement and Control in Current

Line	1972					1973					1974				
	Total	Air	Water	Solid waste	Other and unallocated ²	Total	Air	Water	Solid waste	Other and unallocated ²	Total	Air	Water	Solid waste	Other and unallocated ²
Millions of current dollars															
1	18,046	6,248	8,738	3,296	-236	21,752	8,094	10,095	3,787	-225	25,566	9,849	11,562	4,348	-192
2	16,856	5,574	8,452	3,255	-424	20,359	7,346	9,737	3,740	-463	23,933	9,068	11,162	4,286	-533
3	1,356	1,356				1,875	1,875				2,342	2,342			
4	473	473				679	679				703	703			
5	883	883				1,196	1,196				1,640	1,640			
6	10,751	4,099	4,969	2,111	-428	13,108	5,341	5,775	2,461	-470	15,153	6,566	6,279	2,345	-537
7	5,431	2,591	2,767	273		6,863	3,302	3,206	355		7,358	3,744	3,190	424	
8	5,320	1,708	2,201	1,838	-428	6,246	2,039	2,569	2,107	-470	7,795	2,822	3,089	2,422	-537
9	4,597	1,685	1,073	1,838		5,373	2,010	1,256	2,107		6,698	2,765	1,512	2,422	
10	1,151	23	1,128	(*)	(*)	1,342	29	1,313	(*)	(*)	1,635	56	1,577	(*)	2
11	-428				-428	-470				-470	-538				-538
12	4,750	119	3,483	1,144	3	5,376	130	3,961	1,278	6	6,488	160	4,883	1,441	4
13	139	56	75	5	3	47	133	16	6	6	294	56	196	39	4
14	1,311	(*)	171	1,140	(*)	1,433	(*)	171	1,262	(*)	1,592	(*)	189	1,403	(*)
15	3,300	63	3,237			3,739	82	3,657			4,603	104	4,499		
16	367	143	144	14	66	490	165	190	18	117	595	183	247	27	138
17	200	48	79	9	64	278	50	99	14	115	346	52	135	22	138
18	167	95	66	5	2	212	115	91	4	2	248	131	112	5	(*)
19	823	531	142	27	122	903	583	168	30	122	988	599	153	35	202
20	519	411	64	12	32	569	451	73	10	35	608	492	57	13	46
21	205	104	34	6	62	269	126	62	11	69	342	100	78	17	146
22	99	17	44	10	28	65	6	33	9	18	39	7	18	5	9
Millions of constant (1982) dollars															
23	43,025	16,221	20,299	7,197	-691	48,746	19,593	22,037	7,676	-560	49,756	19,901	22,226	7,969	-341
24	40,298	14,633	19,665	7,105	-1,105	45,760	17,938	21,291	7,578	-1,046	46,667	18,335	21,467	7,851	-987
25	3,261	3,261				4,342	4,342				4,794	4,794			
26	846	846				1,213	1,213				1,189	1,189			
27	2,416	2,416				3,128	3,128				3,606	3,606			
28	26,766	11,067	12,194	4,618	-1,114	30,622	13,290	13,888	5,005	-1,061	30,052	13,223	12,595	5,229	-995
29	12,494	5,465	6,364	666		15,006	7,216	6,964	826		14,012	7,057	6,063	891	
30	14,271	5,602	5,831	3,952	-1,114	15,615	6,074	6,424	4,179	-1,061	16,040	6,165	6,532	4,338	-995
31	12,339	5,510	2,877	3,952		13,332	5,974	3,180	4,179		13,596	6,060	3,199	4,337	
32	3,047	93	2,953	(*)	1	3,345	100	3,244	1	1	3,442	106	3,333	(*)	3
33	-1,114				-1,114	-1,061				-1,061	-998				-998
34	10,271	305	7,470	2,487	8	10,797	307	7,903	2,573	15	11,822	319	8,872	2,623	8
35	347	158	170	10	8	458	126	281	36	14	582	124	375	75	8
36	2,854	(*)	377	2,476	1	2,878	1	340	2,537	1	2,849	1	300	2,548	(*)
37	7,070	147	6,924			7,461	180	7,281			8,391	194	8,197		
38	783	313	307	29	134	974	340	379	35	221	1,098	348	456	48	245
39	404	97	159	19	129	525	94	186	27	217	614	92	239	39	244
40	380	217	148	10	5	449	246	193	7	4	483	256	217	9	1
41	1,944	1,274	327	62	280	2,012	1,315	367	64	265	1,991	1,218	303	69	401
42	1,262	999	156	29	78	1,299	1,030	167	22	80	1,245	1,007	116	27	95
43	473	240	78	13	143	583	273	135	25	150	674	198	154	34	239
44	209	36	94	21	60	130	12	65	18	35	72	13	33	9	17
Selected fixed-weighted price indexes															
45	42.7	41.9	42.0	45.9	40.7	45.1	43.7	44.7	49.5	45.5	51.8	51.3	51.1	54.8	53.0
46	42.7	41.9	41.8	45.8	38.7	45.0	43.6	44.6	49.5	44.2	51.8	51.4	51.1	54.8	53.3
47	48.1	48.1				48.9	48.9				53.6	53.6			
48	40.4	38.7	39.6	45.8	38.4	42.8	40.8	42.1	49.4	44.4	50.5	50.2	49.2	54.7	54.0
49	45.6	47.1	44.1	41.1	38.4	47.5	48.5	46.7	43.0	44.4	53.7	54.6	53.3	47.7	
50	37.2	30.8	37.4	46.5	38.4	39.9	38.6	39.8	50.3	44.4	48.5	46.1	47.1	55.8	54.0
51	46.0	41.7	46.5	45.9	40.5	49.5	44.3	50.0	49.7	49.0	54.7	52.3	55.1	54.9	48.3
52	47.2	45.4	47.1	48.4	48.3	50.6	48.7	50.5	51.8	51.8	54.3	52.6	54.3	55.3	55.3
53	41.9	41.4	42.5	42.9	42.9	44.7	44.1	45.2	45.7	45.6	49.5	49.0	50.0	50.4	50.3
Addendum: Business capital consumption allowance (millions of dollars) *															
54	1,781					2,147					2,789				
55	4,102					4,693					5,340				

See footnotes at end of table.

and Constant Dollars and Selected Fixed-Weighted Price Indexes

1975					1976					1977					1978					Line	
Total	Air	Water	Solid waste	Other and unallo- cated ²	Total	Air	Water	Solid waste	Other and unallo- cated ²	Total	Air	Water	Solid waste	Other and unallo- cated ²	Total	Air	Water	Solid waste	Other and unallo- cated ²		
Millions of current dollars																					
30,177	12,225	13,445	4,725	-218	33,861	13,504	15,372	5,269	-283	37,566	15,151	16,667	6,032	-285	42,706	16,895	19,570	6,633	-393	1	
28,420	11,436	13,002	4,652	-669	31,857	12,621	14,864	5,203	-831	35,256	14,106	16,099	5,954	-908	40,109	15,676	18,946	6,542	-1,055	2	
3,243	3,243				3,793	3,793				4,299	4,299				4,787	4,787				3	
1,383	1,383				1,865	1,865				2,211	2,211				2,512	2,512				4	
1,859	1,859				1,928	1,928				2,088	2,088				2,276	2,276				5	
17,602	8,003	7,231	3,060	-692	19,709	8,567	8,507	3,522	-887	22,360	9,503	9,685	4,137	-965	24,922	10,593	10,901	4,503	-1,075	6	
8,653	4,661	3,579	414		9,362	4,737	4,161	464		10,082	4,970	4,556	556		11,000	5,401	5,000	599		7	
8,949	3,342	3,652	2,647	-692	10,348	3,831	4,346	3,058	-887	12,279	4,533	5,130	3,581	-965	13,922	5,192	5,901	3,905	-1,075	8	
7,746	3,297	1,802	2,646		9,014	3,773	2,184	3,058		10,641	4,474	2,587	3,581		11,946	5,119	2,922	3,905		9	
1,896	45	1,850	(*)	1	2,221	58	2,162	(*)	1	2,603	60	2,543	(*)	1	3,051	72	2,978	(*)	(*)	10	
-693				-693	-887				-887	-966				-966	-1,075					-1,075	11
7,576	190	5,771	1,591	23	8,356	261	6,358	1,681	56	8,596	304	6,414	1,817	62	10,399	295	8,045	2,039	20	12	
432	88	271	50	23	469	105	257	52	56	490	106	279	43	62	472	90	316	47	19	13	
1,752	1	210	1,541	(*)	1,834	1	204	1,629	(*)	1,963	1	188	1,774	(*)	2,212	(*)	218	1,992	1	14	
5,392	102	5,290			6,053	156	5,897			6,144	197	5,947			7,716	205	7,511			15	
653	206	279	32	136	725	203	328	28	167	833	241	370	39	182	949	276	405	55	213	16	
381	66	153	26	136	402	69	151	21	162	429	80	146	26	177	507	93	186	28	201	17	
272	139	126	6	(*)	323	135	177	7	5	404	161	224	14	5	442	183	219	28	12	18	
1,104	583	164	42	316	1,279	680	180	39	381	1,478	804	199	39	436	1,647	943	219	36	449	19	
609	466	68	21	53	706	543	78	20	65	849	654	91	21	83	999	789	99	16	94	20	
448	108	77	15	248	528	131	84	14	299	578	144	90	14	330	592	146	104	16	326	21	
47	8	19	6	14	45	6	18	4	17	51	7	18	4	23	57	8	17	4	29	22	
Millions of constant (1982) dollars																					
53,513	22,192	23,607	8,066	-352	56,475	23,185	25,269	8,468	-448	58,681	24,407	25,518	9,190	-433	62,077	25,553	27,517	9,566	-558	23	
50,408	20,768	22,840	7,938	-1,138	53,156	21,692	24,445	8,360	-1,342	55,101	22,755	24,652	9,071	-1,377	58,344	23,774	26,631	9,438	-1,499	24	
5,901	5,901				6,463	6,463				6,968	6,968				7,370	7,370				25	
2,150	2,150				2,724	2,724				3,070	3,070				3,239	3,239				26	
3,751	3,751				3,739	3,739				3,898	3,898				4,131	4,131				27	
31,502	14,521	12,983	5,231	-1,184	33,232	14,791	14,219	5,667	-1,445	35,180	15,320	15,033	6,306	-1,480	36,631	15,933	15,679	6,498	-1,529	28	
14,778	7,841	6,169	768		15,033	7,496	6,733	805		15,143	7,388	6,867	888		15,310	7,499	6,938	873		29	
16,724	6,680	6,765	4,463	-1,184	18,199	7,296	7,486	4,862	-1,445	20,037	7,932	8,166	5,419	-1,480	21,321	8,484	8,740	5,625	-1,529	30	
14,382	6,598	3,322	4,463		15,808	7,190	3,757	4,862		17,341	7,829	4,095	5,418		18,326	8,370	4,331	5,625		31	
3,527	82	3,443	(*)	1	3,837	106	3,729	(*)	1	4,176	103	4,071	(*)	1	4,525	114	4,410	(*)	1	32	
-1,185				-1,185	-1,446				-1,446	-1,481				-1,481	-1,529					-1,529	33
13,005	345	9,907	2,707	46	13,461	438	10,226	2,693	103	12,953	467	9,619	2,764	103	14,342	420	10,952	2,940	30	34	
795	175	486	88	46	812	194	428	87	103	779	176	432	68	103	684	137	449	69	28	35	
2,943	1	324	2,619	(*)	2,921	1	313	2,606	(*)	2,953	1	256	2,696	(*)	3,097	(*)	225	2,870	2	36	
9,267	169	9,098			9,728	243	9,485			9,221	290	8,931			10,561	233	10,278			37	
1,103	357	472	53	221	1,148	328	521	43	256	1,236	365	552	58	261	1,325	392	566	77	290	38	
619	108	248	42	220	615	105	231	31	248	615	115	209	37	254	689	127	253	38	273	39	
484	249	223	11	1	532	223	290	12	7	622	250	343	21	7	635	266	314	39	17	40	
2,002	1,067	296	75	565	2,171	1,165	303	65	638	2,344	1,287	313	62	683	2,409	1,387	319	52	651	41	
1,123	860	126	38	99	1,218	937	134	35	112	1,367	1,053	147	34	133	1,475	1,166	147	24	139	42	
799	193	138	26	442	881	218	140	24	499	900	224	140	22	514	854	211	149	22	471	43	
81	14	33	11	24	73	10	29	7	27	77	10	27	6	35	80	11	23	6	40	44	
Selected fixed-weighted price indexes																					
56.7	56.4	56.4	58.7	57.6	60.3	59.5	60.3	62.3	60.8	64.3	63.3	65.0	65.8	65.0	69.0	67.6	70.6	69.4	70.1	45	
56.7	56.5	56.3	58.6	57.5	60.3	59.6	60.3	62.3	60.5	64.3	63.3	64.9	65.7	64.6	69.0	67.6	70.6	69.3	69.8	46	
58.5	58.5				61.7	61.7				64.6	64.6				68.5	68.5				47	
55.8	55.4	55.4	58.6	58.5	59.4	58.3	59.4	62.2	61.4	63.6	62.5	64.1	65.6	65.2	68.1	66.9	69.1	69.3	70.4	48	
59.5	60.7	58.4	53.9		63.2	64.4	62.1	57.7		67.2	68.1	66.6	62.6		72.4	72.9	72.2	68.6		49	
53.6	50.4	53.8	59.3	58.5	57.1	52.7	58.0	62.9	61.4	61.4	57.2	62.8	66.1	65.2	65.5	61.3	67.6	69.4	70.4	50	
58.3	58.9	58.3	58.8	50.3	62.1	62.7	62.2	62.4	54.2	66.4	66.9	66.8	65.8	60.2	72.3	71.5	73.9	69.4	66.3	51	
59.3	57.5	59.3	60.4	60.4	63.4	61.7	63.4	64.3	64.4	67.8	65.9	67.8	68.8	68.8	72.0	70.3	71.9	72.9	73.0	52	
54.9	54.4	55.3	55.7	55.7	58.7	58.2	59.1	59.5	59.5	62.9	62.4	63.3	63.7	63.7	68.3	67.9	68.6	69.0	69.0	53	
Addendum: Business capital consumption allowance (millions of dollars) ⁴																					
3,511					4,217					4,991					11,594					54	
6,043					6,810					7,549					11,310						55

Table 9.—Expenditures for Pollution Abatement and Control in Current and

Line	1979					1980					1981				
	Total	Air	Water	Solid waste	Other and unallocated ²	Total	Air	Water	Solid waste	Other and unallocated ²	Total	Air	Water	Solid waste	Other and unallocated ²
Millions of current dollars															
1	48,736	19,932	21,489	7,907	-592	53,538	23,261	22,083	8,945	-751	57,470	26,450	21,579	10,293	-852
2	45,892	18,595	20,818	7,783	-1,304	50,491	21,929	21,330	8,763	-1,531	54,343	25,133	20,825	10,010	-1,625
3	5,428	5,428				6,589	6,589				8,152	8,152			
4	2,852	2,852				3,561	3,561				4,844	4,844			
5	2,576	2,576				3,028	3,028				3,307	3,307			
6	29,088	12,780	12,130	5,537	-1,359	32,283	14,847	12,808	6,238	-1,609	35,545	16,445	13,682	7,205	-1,787
7	12,454	6,392	5,291	771		12,956	7,045	5,030	882		13,556	7,830	4,760	966	
8	16,634	6,388	6,840	4,766	-1,359	19,327	7,802	7,778	5,356	-1,609	21,989	8,616	8,922	6,238	-1,787
9	14,472	6,281	3,425	4,765		16,858	7,654	3,848	5,356		19,076	8,481	4,357	6,238	
10	3,522	106	3,415	(*)	(*)	4,079	148	3,930	(*)	1	4,701	135	4,565	(*)	1
11	-1,360				-1,360	-1,610				-1,610	-1,788				-1,788
12	11,377	388	8,688	2,246	55	11,620	493	8,523	2,525	79	10,647	586	7,143	2,806	162
13	548	108	347	48	50	494	95	274	55	70	506	85	220	53	148
14	2,461	(*)	257	2,198	6	2,778	(*)	299	2,470	9	3,053	(*)	286	2,752	14
15	8,368	285	8,083			8,347	398	7,949			7,088	451	6,637		
16	1,067	300	425	86	257	1,296	329	525	129	313	1,378	334	516	218	311
17	593	100	232	37	225	793	122	326	66	280	818	108	296	143	272
18	474	200	193	49	32	502	207	199	63	34	560	226	220	75	39
19	1,777	1,036	247	39	455	1,751	1,003	228	53	467	1,749	984	238	66	462
20	1,143	924	107	11	100	1,096	869	110	19	99	1,076	852	108	18	97
21	564	105	118	24	317	591	130	95	32	335	646	131	119	44	352
22	71	7	21	3	39	64	5	23	3	33	28	(*)	11	4	13
Millions of constant (1982) dollars															
23	63,312	26,254	27,355	10,394	-691	62,046	26,336	25,541	10,917	-748	60,317	27,272	22,795	11,047	-797
24	59,537	24,462	26,470	10,231	-1,626	58,421	24,744	24,647	10,700	-1,671	56,952	25,850	21,984	10,744	-1,625
25	7,085	7,085				7,164	7,164				8,200	8,200			
26	3,400	3,400				3,927	3,927				5,034	5,034			
27	3,685	3,685				3,237	3,237				3,166	3,166			
28	38,346	16,879	15,838	7,279	-1,700	37,885	17,010	15,027	7,613	-1,766	37,543	17,082	14,528	7,730	-1,797
29	15,777	8,098	6,657	1,022		15,018	8,150	5,820	1,049		14,299	8,248	5,018	1,033	
30	22,569	8,782	9,231	6,257	-1,700	22,866	8,861	9,207	6,564	-1,766	23,244	8,833	9,510	6,697	-1,797
31	19,538	8,651	4,631	6,257		19,761	8,700	4,497	6,564		20,006	8,699	4,611	6,697	
32	4,732	131	4,600	(*)	(*)	4,872	160	4,711	(*)	1	5,035	135	4,900	(*)	1
33	-1,701				-1,701	-1,766				-1,766	-1,798				-1,798
34	14,106	498	10,582	2,952	74	13,372	569	9,620	3,088	95	11,209	588	7,456	3,013	172
35	710	139	441	64	67	576	111	315	65	85	581	88	230	57	157
36	3,147	(*)	252	2,888	8	3,293	(*)	259	3,023	11	3,229	(*)	257	2,956	15
37	10,248	359	9,889			9,504	458	9,046			7,448	480	6,969		
38	1,394	398	556	112	329	1,533	392	622	153	366	1,480	361	555	233	331
39	757	128	296	47	287	927	142	381	78	327	869	114	314	152	289
40	637	270	260	65	42	606	250	241	75	40	611	247	241	81	42
41	2,351	1,394	329	52	606	2,092	1,200	272	64	556	1,884	1,061	257	71	497
42	1,540	1,246	145	15	135	1,313	1,040	132	22	118	1,160	919	117	20	105
43	750	139	157	32	421	704	155	113	38	398	694	141	128	47	378
44	92	10	28	4	50	76	5	27	4	39	30	(*)	12	4	14
Selected fixed-weighted price indexes															
45	77.0	76.8	78.0	76.1	78.4	86.5	88.8	86.3	82.0	88.4	95.4	97.2	94.7	93.2	97.1
46	77.1	77.0	78.0	76.1	79.3	86.7	86.4	84.6	81.9	90.1	95.6	97.4	94.7	93.2	98.7
47	78.3	78.3				91.9	91.9				99.5	99.5			
48	75.9	76.2	76.0	76.1	80.0	85.4	87.7	85.1	81.9	91.1	94.8	96.5	94.2	93.2	99.4
49	79.3	79.6	79.6	75.5		86.7	87.0	86.5	84.1		94.8	94.9	94.9	93.5	
50	73.9	73.0	74.2	76.1	80.0	84.7	83.3	84.4	81.6	91.1	94.8	97.9	93.8	93.1	99.4
51	80.3	78.5	82.5	76.1	74.6	86.7	86.7	89.0	81.8	82.6	95.0	94.4	95.9	93.1	94.0
52	76.7	75.3	76.4	77.5	77.8	84.5	83.6	84.2	85.0	85.3	93.1	92.2	92.3	93.6	93.3
53	74.6	74.3	74.8	75.0	75.0	83.7	83.6	83.8	83.9	83.9	92.8	92.7	92.9	92.9	92.9
Addendum: Business capital consumption allowance (millions of dollars) ⁴															
54	7,061					8,298					9,750				
55	8,994					9,672					10,291				

¹ Preliminary.

* Less than \$500,000.

1. Includes expenditures for air and water pollution abatement and control. Includes expenditures for solid waste collection and disposal by means acceptable to Federal, State, and local authorities. Excludes agricultural production except feedlot operations.

2. "Other" includes expenditures for abatement and control of noise, radiation, and pesticide pollution; "unallocated" includes business expenditures not assigned to media.

3. Expenditures are attributed to the sector that performs the air or water pollution abatement or solid waste collection and disposal.

4. To facilitate conversion of expenditures to a cost basis.

Note.—Implicit price deflators can be calculated by dividing current-dollar estimates by constant-dollar estimates.

Constant Dollars and Selected Fixed-Weighted Price Indexes—Continued

1982					1983					1984 ^P					Line
Total	Air	Water	Solid waste	Other and unallocated ²	Total	Air	Water	Solid waste	Other and unallocated ²	Total	Air	Water	Solid waste	Other and unallocated ²	
Millions of current dollars															
57,680	26,323	21,952	9,910	-505	61,357	28,071	23,185	10,462	-361	68,539	30,853	25,927	12,260	-500	1
54,500	24,961	21,199	9,597	-1,256	58,061	26,627	22,435	10,212	-1,212	65,205	29,337	25,199	12,010	-1,340	2
8,318	8,318				9,737	9,737				10,659	10,659				3
4,983	4,983				6,188	6,188				7,255	7,255				4
3,335	3,335				3,550	3,550				3,404	3,404				5
35,610	16,048	14,445	6,580	-1,463	37,619	16,327	15,761	6,982	-1,402	42,271	18,130	17,433	8,271	-1,562	6
13,431	7,765	4,814	853		13,304	7,494	5,005	805		15,570	8,882	5,653	1,035		7
22,179	8,283	9,631	5,727	-1,463	24,315	8,833	10,756	6,127	-1,402	26,701	9,248	11,779	7,236	-1,562	8
18,324	8,143	4,454	5,727		19,911	8,691	5,093	6,127		21,901	9,101	5,565	7,236		9
5,318	141	5,177	(*)	(*)	5,805	143	5,663	(*)	(*)	6,362	147	6,215	(*)	(*)	10
-1,463				-1,463	-1,402				-1,402	-1,562				-1,562	11
10,571	595	6,754	3,017	206	10,705	562	6,674	3,279	189	12,275	548	7,766	3,739	222	12
550	87	238	57	168	795	136	443	119	97	860	117	415	188	141	13
3,274	(*)	276	2,960	38	3,552	4	295	3,161	92	4,008	15	361	3,552	81	14
6,747	508	6,239			6,358	422	5,936			7,407	416	6,991			15
1,397	324	497	242	335	1,385	327	473	158	427	1,405	351	459	158	437	16
820	93	272	190	265	806	88	241	72	405	811	101	211	72	427	17
577	230	225	52	70	579	239	232	85	22	594	250	248	86	10	18
1,783	1,039	257	71	416	1,911	1,117	278	93	424	1,930	1,166	269	92	403	19
1,151	912	116	20	104	1,235	979	125	21	111	1,298	1,028	130	22	117	20
604	126	131	48	300	640	133	143	66	299	596	134	124	64	275	21
28	2	10	4	13	35	6	10	6	14	37	4	15	6	12	22
Millions of constant (1982) dollars															
57,680	26,323	21,952	9,910	-505	59,555	27,774	22,176	9,982	-377	64,108	29,837	23,855	10,932	-516	23
54,500	24,961	21,199	9,597	-1,256	56,402	26,392	21,461	9,743	-1,194	61,049	28,444	23,192	10,705	-1,292	24
8,318	8,318				9,699	9,699				10,452	10,452				25
4,983	4,983				6,035	6,035				6,874	6,874				26
3,335	3,335				3,665	3,665				3,579	3,579				27
35,610	16,048	14,445	6,580	-1,463	36,489	16,138	15,125	6,612	-1,386	39,373	17,468	16,053	7,368	-1,516	28
13,431	7,765	4,814	853		12,926	7,360	4,795	771		14,596	8,472	5,173	951		29
22,179	8,283	9,631	5,727	-1,463	23,564	8,779	10,331	5,841	-1,386	24,777	8,996	10,880	6,417	-1,516	30
18,324	8,143	4,454	5,727		19,315	8,639	4,836	5,841		20,363	8,860	5,087	6,416		31
5,318	141	5,177	(*)	(*)	5,635	140	5,494	(*)	(*)	5,930	136	5,793	(*)	(*)	32
-1,463				-1,463	-1,386				-1,386	-1,516				-1,516	33
10,571	595	6,754	3,017	206	10,214	554	6,336	3,131	192	11,224	525	7,138	3,337	224	34
550	87	238	57	168	792	134	441	118	98	836	114	399	181	142	35
3,274	(*)	276	2,960	38	3,379	4	269	3,013	94	3,553	15	300	3,157	82	36
6,747	508	6,239			6,043	416	5,626			6,834	396	6,439			37
1,397	324	497	242	335	1,318	310	449	149	409	1,275	316	415	142	403	38
820	93	272	190	265	773	85	231	69	388	747	93	195	66	393	39
577	230	225	52	70	545	226	218	80	21	529	224	220	76	9	40
1,783	1,039	257	71	416	1,835	1,072	267	89	408	1,733	1,077	248	85	373	41
1,151	912	116	20	104	1,184	938	120	20	107	1,197	949	120	20	108	42
604	126	131	48	300	617	128	138	64	288	553	124	115	59	255	43
28	2	10	4	13	34	5	9	6	13	33	4	13	6	10	44
Selected fixed-weighted price indexes															
100.0	100.0	100.0	100.0	100.0	103.1	101.0	104.6	104.8	101.9	106.9	103.2	108.6	112.2	104.5	45
100.0	100.0	100.0	100.0	100.0	103.0	100.8	104.6	104.8	100.8	106.7	102.9	108.6	112.3	102.6	46
100.0	100.0				100.3	100.3				101.3	101.3				47
100.0	100.0	100.0	100.0	100.0	103.0	101.1	104.2	104.8	101.1	107.2	103.6	108.5	112.3	103.1	48
100.0	100.0	100.0	100.0	100.0	102.8	101.7	104.3	104.4		106.4	104.6	109.0	108.8		49
100.0	100.0	100.0	100.0	100.0	103.2	100.6	104.1	104.9		107.7	102.7	108.2	112.8	103.1	50
100.0	100.0	100.0	100.0	100.0	105.0	101.4	105.6	104.8	98.5	109.4	104.7	108.9	112.3	99.2	51
100.0	100.0	100.0	100.0	100.0	105.1	105.5	105.3	104.8	104.7	110.1	110.9	110.4	109.5	109.5	52
100.0	100.0	100.0	100.0	100.0	104.1	104.2	104.0	104.0	103.9	108.2	108.2	108.2	108.2	108.1	53
Addendum: Business capital consumption allowance (millions of dollars) ⁴															
10,847					11,594					12,488					54
10,847					11,310					11,841					55

Table 10.—Business and Government Expenditures for Air and

Line	1972			1973			1974			1975			1976		
	Total ¹	Air	Water	Total ¹	Air	Water	Total ¹	Air	Water	Total ¹	Air	Water	Total ¹	Air	Water
Millions of current dollars															
1	9,068	4,099	4,969	11,116	5,341	5,775	12,844	6,566	6,279	15,234	8,003	7,231	17,074	8,567	8,507
2	5,159	2,391	2,767	6,508	3,302	3,206	6,934	3,744	3,190	8,240	4,661	3,579	8,897	4,737	4,161
3	220	220		333	333		416	416		747	747		939	939	
4	3,676	2,172	1,505	4,704	2,968	1,736	5,244	3,328	1,916	6,422	3,914	2,508	6,701	3,798	2,903
5	1,260		1,260	1,468		1,468	1,268		1,268	1,063		1,063	1,250		1,250
6	3		3	3		3	7		7	7		7	8		8
7	3,909	1,708	2,201	4,608	2,039	2,569	5,910	2,822	3,089	6,994	3,342	3,652	8,176	3,831	4,346
8	2,759	1,685	1,073	3,266	2,010	1,256	4,277	2,765	1,512	5,100	3,297	1,802	5,957	3,773	2,184
9	421	421		604	604		926	926		1,103	1,103		1,166	1,166	
10	1,363	772	591	1,509	812	698	1,806	960	846	2,221	1,200	1,021	2,754	1,508	1,246
11	311	279	32	396	361	35	647	593	54	698	633	65	719	633	85
12	452	213	239	527	294	294	658	286	371	821	362	459	1,036	466	571
13	212		212	230		230	240		240	256		256	279		279
14	(*)		(*)	1		1	1		1	2		2	2		2
15	1,151	23	1,128	1,313	29	1,313	1,634	56	1,577	1,895	45	1,850	2,220	58	2,162
16	26	23	3	33	29	4	62	56	5	53	45	7	66	58	9
17	1,124		1,124	1,308		1,308	1,571		1,571	1,842		1,842	2,153		2,153
18	(*)		(*)	1		1	1		1	(*)		(*)	1		1
19	3,602	119	3,483	4,091	130	3,961	5,043	160	4,883	5,961	190	5,771	6,619	261	6,358
20	181	56	75	181	47	133	252	56	196	358	88	271	362	105	257
21	126	56	70	176	47	129	248	56	192	353	88	266	357	105	252
22	5		5	5		5	4		4	5		5	5		5
23	171	(*)	171	171	(*)	171	189	(*)	189	211	1	210	205	1	204
24	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1		1	1		1
25	171		171	171		171	189		189	210		210	204		204
26	3,300	63	3,237	3,739	82	3,657	4,603	104	4,499	5,392	102	5,290	6,053	156	5,897
27	92	63	29	137	82	55	182	104	78	169	102	67	234	156	78
28	3,208		3,208	3,603		3,603	4,421		4,421	5,223		5,223	5,818		5,818
Millions of constant (1982) dollars															
29	23,261	11,067	12,194	26,678	13,290	13,388	25,818	13,223	12,595	27,454	14,521	12,933	29,010	14,791	14,219
30	11,829	5,465	6,364	14,180	7,216	6,964	13,120	7,057	6,063	14,010	7,841	6,169	14,229	7,496	6,733
31	401	401		607	607		718	718		1,172	1,172		1,383	1,383	
32	8,371	5,064	3,307	10,192	6,609	3,583	9,770	6,340	3,431	10,869	6,669	4,200	10,737	6,113	4,625
33	3,050		3,050	3,774		3,774	2,621		2,621	1,957		1,957	2,096		2,096
34	7		7	7		7	12		12	12		12	12		12
35	11,433	5,602	5,831	12,497	6,074	6,424	12,697	6,165	6,532	13,445	6,765	6,680	14,781	7,296	7,486
36	8,387	5,510	2,877	9,154	5,974	3,180	9,259	6,060	3,199	9,920	6,598	3,322	10,946	7,190	3,757
37	1,179	1,179		1,616	1,616		2,057	2,057		2,250		2,250	2,233		2,233
38	4,228	2,507	1,722	4,329	2,424	1,906	4,111	2,228	1,883	4,411	2,459	1,952	5,081	2,867	2,214
39	1,237	1,136	101	1,343	1,240	103	1,241	1,112	129	1,280	1,153	128	1,320	1,164	156
40	1,384	688	696	1,496	694	801	1,433	662	822	1,606	736	870	1,880	875	1,005
41	359		359	369		369	364		364	369		369	378		378
42	1		1	1		1	2		2	3		3	4		4
43	3,046	93	2,953	3,344	100	3,244	3,439	106	3,333	3,525	82	3,443	3,835	106	3,729
44	103	93	11	112	100	12	119	106	13	97	82	15	122	106	16
45	2,942		2,942	3,230		3,230	3,318		3,318	3,428		3,428	3,713		3,713
46	1		1	1		1	2		2	1		1	1		1
47	7,775	305	7,470	8,210	307	7,903	9,191	319	8,872	10,252	345	9,907	10,665	438	10,226
48	328	158	170	408	126	281	500	124	375	661	175	486	622	194	428
49	318	158	159	399	126	273	493	124	369	653	175	478	614	194	420
50	11		11	9		9	7		7	8		8	8		8
51	377	(*)	377	341	1	340	300	1	300	324	1	324	314	1	313
52	(*)	(*)	(*)	1	1		1		1	1		1	1		1
53	377		377	340		340	300		300	324		324	313		313
54	7,070	147	6,924	7,461	180	7,281	8,391	194	8,197	9,267	169	9,098	9,728	243	9,485
55	212	147	65	292	180	112	327	194	133	271	169	101	358	243	116
56	6,858		6,858	7,169		7,169	8,064		8,064	8,997		8,997	9,370		9,370

¹ Preliminary.

* Less than \$500,000.

1. Consists of air and water pollution abatement expenditures only.

2. Line numbers correspond to those in table 9.

3. Consists of manufacturing, private and cooperatively owned electric utilities, and other non-manufacturing companies.

4. Consists of private septic systems and sewer connections linking household plumbing to street sewers.

5. Feedlot operations only, see footnote 1 to table 9.

6. Public sewer systems consists of treatment plants, collection sewers, interceptor sewers, pumping stations, and dry waste disposal plants.

Water Pollution Abatement in Current and Constant Dollars

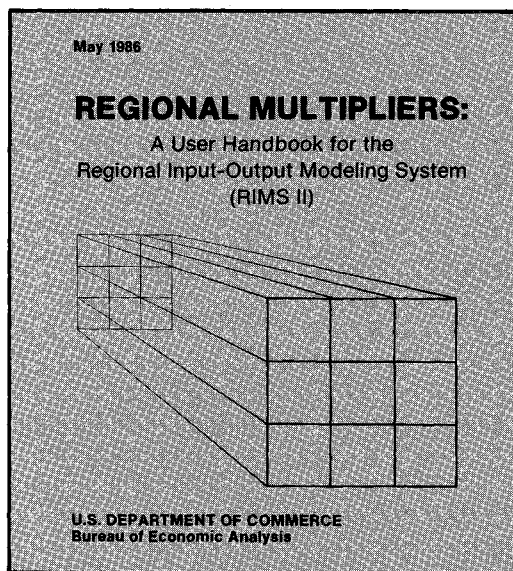
1977			1978			1979			1980			1981			1982			1983			1984 ^p			Line
Total ¹	Air	Water	Total ¹	Air	Water	Total ¹	Air	Water	Total ¹	Air	Water	Total ¹	Air	Water	Total ¹	Air	Water	Total ¹	Air	Water	Total ¹	Air	Water	
Millions of current dollars																								
19,188	9,503	9,685	21,494	10,593	10,901	24,910	12,780	12,130	27,655	14,847	12,808	30,127	16,445	13,682	30,493	16,048	14,445	32,088	16,327	15,761	35,562	18,130	17,433	1
9,526	4,970	4,556	10,402	5,401	5,000	11,683	6,392	5,291	12,075	7,045	5,030	12,590	7,830	4,760	12,578	7,765	4,814	12,499	7,494	5,005	14,535	8,882	5,653	2
1,159	1,159		1,425	1,425		1,780	1,780		1,994	1,994		2,695	2,695		2,678	2,678		3,339	3,339		4,600	4,600		3
6,783	3,811	2,973	7,100	3,977	3,123	7,842	4,613	3,229	8,288	5,051	3,237	8,270	5,135	3,135	8,166	5,086	3,080	7,055	4,155	2,900	7,405	4,282	3,123	4
1,575		1,575	1,873		1,873	2,057		2,057	1,790		1,790	1,622		1,622	1,732		1,732	2,108		2,108	2,529		2,529	5
8		8	5		5	4		4	3		3	3		3	3		3	2		2	2		2	6
9,663	4,533	5,130	11,092	5,192	5,901	13,227	6,388	6,840	15,580	7,802	7,778	17,537	8,616	8,922	17,914	8,283	9,631	19,589	8,833	10,756	21,027	9,248	11,779	7
7,060	4,474	2,587	8,042	5,119	2,922	9,706	6,281	3,425	11,502	7,654	3,848	12,837	8,481	4,357	12,596	8,143	4,454	13,784	8,691	5,093	14,666	9,101	5,565	8
1,310	1,310		1,468	1,468		1,782	1,782		2,234	2,234		2,493	2,493		2,468	2,468		2,542	2,542		2,510	2,510		9
3,312	1,804	1,508	3,747	2,038	1,710	4,315	2,337	1,977	4,893	2,709	2,184	5,492	3,068	2,424	5,230	2,832	2,398	5,848	3,121	2,727	6,324	3,420	2,904	10
871	779	92	1,044	944	100	1,496	1,382	114	1,910	1,780	130	1,989	1,851	138	2,003	1,838	165	2,039	1,865	175	2,094	1,902	192	11
1,259	580	679	1,453	670	783	1,759	780	979	2,086	931	1,155	2,454	1,069	1,385	2,464	1,004	1,459	2,898	1,163	1,735	3,268	1,270	1,998	12
305		305	326		326	351		351	374		374	404		404	426		426	451		451	464		464	13
3		3	4		4	5		5	5		5	6		6	6		6	7		7	6		6	14
2,602	60	2,543	3,051	72	2,978	3,521	106	3,415	4,078	148	3,930	4,700	135	4,565	5,318	141	5,177	5,805	143	5,663	6,361	147	6,215	15
69	60	10	83	72	10	118	106	12	161	148	13	153	135	18	158	141	17	161	143	18	167	147	20	16
2,533		2,533	2,967		2,967	3,402		3,402	3,917		3,917	4,547		4,547	5,159		5,159	5,642		5,642	6,193		6,193	17
(*)		(*)	1		1	1		1	(*)		(*)	1		1	2		2	2		2	2		2	18
6,717	304	6,414	8,340	295	8,045	9,075	388	8,688	9,016	493	8,523	7,679	536	7,143	7,348	595	6,754	7,237	562	6,674	8,314	548	7,766	19
385	106	279	406	90	316	450	103	347	369	95	274	305	85	220	325	87	238	579	136	443	532	117	415	20
379	106	273	400	90	310	442	103	339	362	95	267	293	85	208	316	87	230	572	136	436	524	117	407	21
6		6	7		7	9		9	9		9	12		12	8		8	8		8	8		8	22
189	1	188	218	(*)	218	257	(*)	257	299	(*)	299	286	(*)	286	277	(*)	276	299	4	295	376	15	361	23
1	1		(*)	(*)		(*)	(*)		(*)	(*)		(*)	(*)		(*)	(*)		(*)	4	4	15		15	24
188		188	218		218	257		257	299		299	286		286	276		276	295		295	361		361	25
6,144	197	5,947	7,716	205	7,511	8,363	285	8,083	8,347	398	7,949	7,088	451	6,637	6,747	508	6,239	6,358	422	5,936	7,407	416	6,991	26
285	197	88	348	205	143	394	285	109	491	398	93	536	451	85	599	508	91	501	422	79	510	416	6,991	27
5,859		5,859	7,368		7,368	7,975		7,975	7,856		7,856	6,552		6,552	6,148		6,148	5,857		5,857	6,897		6,897	28
Millions of constant (1982) dollars																								
30,353	15,320	15,033	31,662	15,983	15,679	32,767	16,879	15,888	32,038	17,010	15,027	31,610	17,082	14,528	30,493	16,048	14,445	31,263	16,138	15,125	33,521	17,468	16,053	29
14,256	7,388	6,867	14,437	7,499	6,938	14,755	8,098	6,657	13,970	8,150	5,820	13,266	8,248	5,018	12,578	7,765	4,814	12,154	7,360	4,795	13,645	8,472	5,173	30
1,621	1,621		1,848	1,848		2,129	2,129		2,203	2,203		2,802	2,802		2,678	2,678		3,256	3,256		4,357	4,357		31
10,182	5,767	4,415	9,928	5,652	4,277	9,982	5,969	4,013	9,671	5,946	3,725	8,706	5,446	3,259	8,166	5,086	3,080	6,916	4,104	2,813	7,017	4,115	2,902	32
2,440		2,440	2,655		2,655	2,639		2,639	2,092		2,092	1,756		1,756	1,732		1,732	1,980		1,980	2,269		2,269	33
12		12	7		7	5		5	3		3	3		3	3		3	2		2	2		2	34
16,098	7,932	8,166	17,224	8,434	8,740	18,013	8,782	9,231	18,068	8,861	9,207	18,344	8,833	9,510	17,914	8,283	9,631	19,109	8,779	10,331	19,876	8,996	10,880	35
11,923	7,829	4,095	12,701	8,370	4,331	13,281	8,651	4,631	13,197	8,700	4,497	13,309	8,699	4,611	12,596	8,143	4,454	13,475	8,639	4,836	13,947	8,860	5,087	36
2,458	2,458		2,659	2,659		2,543	2,543		2,396	2,396		2,399	2,399		2,468	2,468		2,615	2,615		2,622	2,622		37
5,513	3,058	2,455	5,782	3,184	2,598	6,042	3,311	2,731	5,837	3,264	2,573	5,870	3,302	2,568	5,230	2,832	2,398	5,649	3,057	2,592	5,885	3,227	2,658	38
1,498	1,343	155	1,651	1,494	158	1,869	1,707	163	2,092	1,930	162	1,998	1,846	152	2,003	1,838	165	1,996	1,830	166	1,993	1,824	170	39
2,066	970	1,096	2,212	1,034	1,178	2,419	1,091	1,328	2,456	1,110	1,346	2,612	1,152	1,461	2,464	1,004	1,459	2,780	1,137	1,643	3,010	1,187	1,822	40
384		384	392		392	403		403	411		411	424		424	426		426	428		428	431		431	41
5		5	5		5	6		6	6		6	6		6	6		6	6		6	6		6	42
4,175	103	4,071	4,524	114	4,410	4,731	131	4,600	4,871	160	4,711	5,034	135	4,900	5,318	141	5,177	5,634	140	5,494	5,929	136	5,793	43
119	103	16	131	114	16	148	131	17	177	160	16	154	135	20	158	141	17	158	140	18	154	136	18	44
4,055		4,055	4,392		4,392	4,583		4,583	4,694		4,694	4,880		4,880	5,159		5,159	5,475		5,475	5,773		5,773	45
1		1	1		1	1		1	(*)		(*)	1		1	2		2	2		2	2		2	46
10,086	467	9,619	11,373	420	10,952	11,080	498	10,582	10,189	569	9,620	8,023	568	7,456	7,348	595	6,754	6,890	554	6,336	7,663	525	7,138	47
608	176	432	586	137	449	579	139	441	426	111	315	318	88	230	325	87	238	575	134	441	514	114	399	48
599	176	423	579	137	442	571	139	432	420	111	309	307	88	219	316	87	230	568	134	434	507	114	393	49
9		9	7		7	8		8	6		6	11		11	8		8	7		7	6		6	50
257	1	256	225	(*)	225	252	(*)	252	260	(*)	259	257	(*)	257	277	(*)	276	273		273	315	15	300	51
1	1		(*)	(*)		(*)	(*)		(*)	(*)		(*)	(*)		(*)	(*)		(*)	4	4	15		15	52
256		256	225		225	252		252	259		259	257		257	276		276	269		269	300		300	53
9,221	290	8,931	10,561	283	10,278	10,248	359	9,889	9,504	458	9,046	7,448	480	6,969	6,747	508	6,239	6,043	416	5,626	6,834	396	6,439	54
412	290	122	472	283	189	491	359	132	561	458	103	566	480	37	599	508	91	492	416	75	482	396	86	55
8,809		8,809	10,090		10,090	9,758		9,758	8,942		8,942	6,882		6,882	6,148		6,148	5,551		5,551	6,353		6,353	56

REGIONAL MULTIPLIERS: A User Handbook

A user handbook for the Regional Input-Output Modeling System (RIMS II) containing tables of regional input-output multipliers by industry, for output, earnings, and employment, for all 50 States plus the District of Columbia, is now available from BEA.

RIMS II multipliers have been used for estimating the regional economic and industrial impacts of:

- ✱ Opening or closing military bases
- ✱ Hypothetical nuclear reactor accidents
- ✱ Tourist expenditures
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Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS																
PERSONAL INCOME BY SOURCE †																
Seasonally adjusted, at annual rates:																
Total personal income.....bil. \$	'3,110.2	'3,314.5	'3,288.5	'3,304.9	'3,315.4	'3,320.5	'3,333.9	'3,358.3	'3,372.3	'3,418.0	'3,417.4	'3,435.3	'3,445.1	'3,485.1	'3,475.7	3,479.2
Wage and salary disbursements, total.....do.....	'1,836.8	'1,966.1	'1,950.7	'1,965.7	'1,965.8	'1,975.4	'1,986.7	'1,996.7	'2,010.5	'2,031.1	'2,035.7	'2,044.8	'2,051.8	'2,053.3	'2,056.4	2,063.0
Commodity-producing industries, total.....do.....	'577.8	'607.7	'605.3	'606.2	'605.8	'609.4	'609.7	'613.8	'616.7	'622.6	'624.2	'621.7	'620.2	'620.8	'620.6	618.2
Manufacturing.....do.....	'439.1	'460.1	'457.5	'458.7	'459.0	'461.6	'461.3	'464.5	'466.5	'471.4	'471.0	'470.0	'470.5	'468.1	'468.7	467.0
Distributive industries.....do.....	'442.2	'469.8	'467.7	'471.5	'469.3	'472.0	'475.8	'476.0	'478.7	'481.8	'482.3	'486.0	'487.3	'484.8	'483.6	484.4
Service industries.....do.....	'470.6	'516.4	'509.1	'517.7	'518.5	'519.7	'525.2	'529.1	'532.9	'541.7	'543.8	'549.9	'555.3	'556.9	'559.6	565.9
Govt. and govt. enterprises.....do.....	'346.2	'372.2	'368.6	'370.3	'372.3	'374.3	'376.0	'377.7	'382.3	'384.9	'385.4	'387.3	'389.0	'390.8	'392.7	394.5
Other labor income.....do.....	'184.5	'196.9	'195.3	'196.6	'197.8	'198.9	'199.9	'200.8	'201.7	'202.6	'203.6	'204.5	'205.5	'206.4	'207.3	208.2
Proprietors' income: ‡																
Farm.....do.....	'81.5	'29.2	'25.1	'24.3	'22.6	'19.3	'22.8	'24.0	'26.0	'38.2	'23.4	'26.9	'22.8	'54.2	'36.5	26.4
Nonfarm.....do.....	'205.3	'225.2	'222.4	'223.6	'225.6	'227.3	'230.2	'230.8	'232.4	'234.9	'237.9	'241.0	'243.8	'246.9	'248.3	251.8
Rental income of persons with capital consumption adjustment.....bil. \$	'8.3	'7.6	'8.0	'8.7	'9.6	'10.5	'1.7	'10.4	'2.9	'11.7	'12.2	'12.7	'13.5	'14.3	'15.1	15.9
Dividends.....do.....	'74.7	'76.4	'76.4	'76.3	'76.3	'76.3	'76.2	'76.4	'76.8	'76.9	'78.0	'79.2	'80.0	'80.8	'81.1	81.5
Personal interest income.....do.....	'446.9	'476.2	'475.3	'475.0	'474.4	'474.7	'476.4	'478.7	'481.0	'482.2	'481.4	'480.7	'480.4	'480.5	'480.5	480.7
Transfer payments.....do.....	'455.6	'487.1	'484.5	'484.4	'493.1	'489.0	'491.2	'492.7	'493.5	'494.5	'503.4	'504.2	'506.5	'507.9	'510.3	511.0
Less: Personal contributions for social insurance.....do.....	'133.5	'150.2	'149.3	'149.9	'149.9	'150.9	'151.3	'152.1	'152.7	'154.0	'158.0	'158.7	'159.1	'159.1	'159.8	159.3
Total nonfarm income.....do.....	'3,052.2	'3,261.0	'3,238.7	'3,256.2	'3,268.6	'3,277.2	'3,287.5	'3,311.0	'3,323.2	'3,356.9	'3,371.1	'3,385.6	'3,399.5	'3,408.1	'3,416.4	3,430.2
DISPOSITION OF PERSONAL INCOME †																
Seasonally adjusted, at annual rates:																
Total personal income.....bil. \$	'3,110.2	'3,314.5	'3,288.5	'3,304.9	'3,315.4	'3,320.5	'3,333.9	'3,358.3	'3,372.3	'3,418.0	'3,417.4	'3,435.3	'3,445.1	'3,485.1	'3,475.7	3,479.2
Less: Personal tax and nontax payments.....do.....	'439.6	'486.5	'408.1	'486.6	'487.4	'491.8	'494.5	'497.4	'500.1	'504.6	'496.8	'498.5	'497.3	'498.2	'499.8	504.5
Equals: Disposable personal income.....do.....	'2,670.6	'2,828.0	'2,880.4	'2,818.3	'2,828.0	'2,828.6	'2,839.4	'2,860.9	'2,872.2	'2,913.4	'2,920.7	'2,936.8	'2,947.8	'2,987.0	'2,975.9	2,974.7
Less: Personal outlays.....do.....	'2,501.9	'2,634.7	'2,669.4	'2,670.5	'2,675.4	'2,712.0	'2,749.9	'2,731.7	'2,743.1	'2,794.4	'2,775.7	'2,794.7	'2,798.0	'2,804.6	'2,824.4	2,841.5
Personal consumption expenditures.....do.....	'2,423.2	'2,600.5	'2,586.7	'2,587.2	'2,591.2	'2,626.9	'2,663.2	'2,644.0	'2,654.6	'2,705.0	'2,684.8	'2,703.1	'2,705.9	'2,712.0	'2,731.0	2,747.3
Durable goods.....do.....	'331.2	'359.3	'366.0	'352.2	'352.1	'374.0	'394.0	'358.0	'357.4	'370.6	'364.9	'365.5	'352.0	'369.7	'378.9	375.4
Nondurable goods.....do.....	'870.1	'905.1	'900.4	'903.2	'902.3	'906.9	'913.0	'918.9	'920.7	'928.4	'925.4	'927.6	'936.1	'920.4	'925.6	931.9
Services.....do.....	'1,227.0	'1,336.1	'1,320.3	'1,331.8	'1,336.8	'1,346.1	'1,356.2	'1,367.1	'1,376.5	'1,406.0	'1,394.5	'1,410.0	'1,417.8	'1,421.9	'1,426.5	1,439.9
Interest paid by consumers to business.....do.....	'72.3	'82.6	'81.3	'81.9	'82.7	'83.5	'85.2	'86.2	'86.9	'87.8	'89.2	'90.0	'90.4	'91.2	'92.0	92.8
Personal transfer payments to foreigners (net).....do.....	'1.5	'1.6	'1.4	'1.4	'1.5	'1.5	'1.5	'1.6	'1.6	'1.6	'1.7	'1.7	'1.7	'1.4	'1.4	1.4
Equals: personal saving.....do.....	'168.7	'143.3	'211.0	'147.7	'152.6	'116.6	'89.5	'129.2	'129.2	'119.0	'145.0	'142.0	'149.8	'182.4	'151.6	133.2
Personal saving as percentage of disposable personal income %.....percent.....	'6.3	'5.1	'6.5	'6.0	'4.9	'4.2	'3.9	'4.1	'4.4	'4.5	'4.6	'5.0	'5.3	'5.4	5.2	
Disposable personal income in constant (1982) dollars.....bil. \$	'2,470.6	'2,528.0	'2,584.1	'2,522.3	'2,528.2	'2,523.0	'2,523.1	'2,531.2	'2,530.6	'2,560.3	'2,558.1	'2,583.0	'2,602.6	'2,639.1	2,623.5	
Personal consumption expenditures in constant (1982) dollars.....do.....	'2,246.3	'2,324.5	'2,320.6	'2,315.5	'2,316.5	'2,343.1	'2,366.5	'2,339.2	'2,338.9	'2,377.1	'2,351.5	'2,377.5	'2,389.0	'2,396.1	2,407.6	
Durable goods.....do.....	'318.9	'343.9	'348.6	'337.3	'337.7	'357.6	'377.0	'342.3	'343.0	'355.2	'348.7	'349.2	'338.4	'354.0	361.2	
Nondurable goods.....do.....	'828.6	'841.6	'840.1	'841.4	'840.1	'844.1	'847.1	'848.7	'844.9	'847.9	'843.7	'859.5	'878.8	'871.5	874.6	
Services.....do.....	'1,098.7	'1,139.0	'1,131.9	'1,136.8	'1,138.7	'1,141.3	'1,142.4	'1,147.7	'1,150.9	'1,174.0	'1,159.2	'1,168.8	'1,171.8	'1,170.6	1,171.8	
Implicit price deflator for personal consumption expenditures.....index, 1982=100.....	'108.1	'111.9	'111.5	'111.7	'111.9	'112.1	'112.5	'113.0	'113.5	'113.8	'114.2	'113.7	'113.3	'113.2	113.4	
INDUSTRIAL PRODUCTION ◊																
<i>Federal Reserve Board Index of Quantity Output</i>																
Not Seasonally Adjusted																
Total index.....1977=100.....	121.8	124.5	123.3	127.1	122.2	127.4	129.2	127.0	124.9	122.2	123.2	125.4	'124.0	'124.3	'124.0	'126.9
By industry groupings:																
Mining and utilities.....do.....	110.9	110.7	106.7	110.6	108.4	111.6	111.4	108.7	108.1	111.8	112.5	112.5	'105.7	'102.9	'100.5	'103.1
Manufacturing.....do.....	123.9	127.1	126.5	130.2	124.5	130.4	132.6	130.3	128.2	124.1	125.3	127.9	127.4	'128.2	'128.3	'131.4
Nondurable manufactures.....do.....	122.5	125.6	123.7	128.7	124.6	131.7	134.1	130.6	127.2	122.3	122.7	126.3	'126.1	'127.5	'128.5	'133.1
Durable manufactures.....do.....	124.8	128.2	128.5	131.2	124.4	129.4	131.4	130.1	128.8	125.3	127.1	129.0	128.4	'128.7	'128.2	'130.1
Seasonally Adjusted																
Total index.....do.....	121.8	124.5	124.1	124.3	124.1	125.2	125.1	124.4	125.4	126.4	126.7	125.6	124.4	'125.2	'124.7	'124.1
By market groupings:																
Products, total.....do.....	127.1	131.7	131.4	131.6	131.6	133.0	133.1	131.8	133.5	134.1	134.4	133.1	'132.1	'131.1	'132.6	'131.8
Final products.....do.....	127.8	132.0	131.7	131.6	131.8	133.3	133.3	131.9	133.7	134.4	134.4	132.8	'131.5	'132.6	'131.9	'131.2
Consumer goods.....do.....	118.2	120.7	120.0	120.4	120.1	121.5	121.8	120.8	122.7	124.2	123.9	123.2	'122.5	'124.4	'123.9	'123.7

See footnotes at end of tables.

Units	Annual		1985										1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
GENERAL BUSINESS INDICATORS—Continued																		
INDUSTRIAL PRODUCTION ◊—Continued																		
Seasonally Adjusted—Continued																		
By market groupings—Continued																		
Final products—Continued																		
Durable consumer goods..... 1977=100...	112.6	112.9	111.8	112.0	111.3	114.0	112.9	111.4	115.5	116.8	116.6	116.3	113.0	116.2	113.4	113.5		
Automotive products.....do.....	109.8	115.1	113.6	113.4	115.0	120.0	117.8	112.9	116.8	116.6	117.0	118.3	112.8	118.6	115.2	116.4		
Autos and trucks, consumer.....do.....	103.0	112.0	109.6	109.4	113.7	120.2	116.6	108.7	113.7	112.0	116.2	118.8	107.6	116.0	110.7	113.0		
Autos, consumer.....do.....	93.2	98.9	98.1	97.0	101.1	101.3	98.3	92.3	94.9	99.9	108.6	107.0	95.1	101.0	94.5	99.6		
Trucks, consumer.....do.....	121.2	136.3	130.9	132.3	137.2	155.4	149.7	139.1	148.6	134.5	139.5	140.6	130.6	143.9	140.9	139.6		
Home goods.....do.....	114.8	111.3	110.4	110.9	108.4	109.5	109.3	110.2	114.5	116.9	116.4	114.8	113.2	114.3	112.1	111.3		
Nondurable consumer goods.....do.....	120.2	123.6	123.1	123.5	123.4	124.2	125.1	124.3	125.4	127.0	126.5	125.7	126.0	127.5	127.8	127.5		
Consumer staples.....do.....	125.0	129.4	129.0	129.6	129.3	130.3	131.0	130.1	131.0	133.0	132.2	131.7	132.2	133.8	134.3	134.3		
Consumer foods and tobacco.....do.....	126.2	129.7	128.9	130.5	130.1	130.8	131.5	129.5	130.7	132.4	131.3	131.9	131.1	132.6	132.9	132.9		
Nonfood staples.....do.....	123.9	129.1	129.1	128.7	128.5	129.7	130.5	130.6	131.2	133.6	133.1	131.5	133.3	135.0	135.7	135.4		
Equipment.....do.....	140.5	147.0	147.1	146.6	147.3	149.0	148.6	146.6	148.3	147.9	148.4	145.5	143.4	143.5	142.6	141.1		
Business and defense equipment.....do.....	139.6	147.8	147.9	147.4	147.9	149.7	149.4	147.5	149.7	149.4	150.3	148.3	147.1	148.1	147.8	146.5		
Business equipment.....do.....	134.9	141.2	141.9	140.7	141.3	143.0	142.2	139.6	141.7	141.4	142.9	141.1	139.1	140.3	139.6	138.0		
Construction, mining, and farm.....do.....	66.6	67.7	67.4	67.7	68.6	67.2	67.0	65.9	68.2	68.3	67.7	65.3	62.4	61.9	61.0	61.2		
Manufacturing.....do.....	109.4	112.8	113.1	111.9	113.5	115.1	114.8	111.7	112.8	112.8	113.1	114.1	113.9	113.5	113.0	112.2		
Power.....do.....	79.2	83.8	82.8	84.1	85.6	84.5	85.1	85.5	84.7	87.1	84.5	83.4	82.5	82.8	83.5	82.7		
Commercial.....do.....	209.2	219.0	222.8	219.6	222.8	219.4	222.8	219.4	215.9	217.7	217.9	216.4	215.6	215.8	216.4	211.9		
Transit.....do.....	98.6	106.1	102.9	103.4	103.3	106.0	108.3	109.7	111.2	107.7	114.6	111.4	105.0	112.0	108.2	110.3		
Defense and space equipment.....do.....	157.9	173.6	171.2	173.4	173.9	175.5	177.5	178.7	180.7	180.7	179.8	176.7	178.5	178.8	179.5	179.7		
Intermediate products.....do.....	124.9	130.6	130.3	131.4	130.7	132.0	132.3	131.5	132.7	132.9	134.4	134.1	134.1	135.0	134.9	134.0		
Construction supplies.....do.....	114.0	118.9	118.1	119.2	119.4	121.5	121.3	120.0	120.9	120.7	124.0	123.5	123.5	124.2	124.3	123.0		
Business supplies.....do.....	134.2	140.5	140.7	141.7	140.3	140.9	141.7	141.2	142.7	143.3	143.2	143.1	143.0	144.1	143.9	143.9		
Materials.....do.....	114.6	114.7	114.2	114.3	113.8	114.5	114.2	114.2	114.3	115.9	116.2	115.4	114.0	114.4	113.9	113.4		
Durable goods materials.....do.....	122.3	121.8	120.7	120.8	120.2	121.8	120.2	121.7	122.1	123.2	122.1	121.5	120.0	120.1	119.1	118.5		
Nondurable goods materials.....do.....	111.2	112.3	111.3	111.8	112.8	113.5	114.7	113.4	113.0	114.9	116.1	116.4	114.7	116.3	116.4	116.4		
Energy materials.....do.....	104.0	104.4	105.3	105.1	103.5	102.7	103.4	104.2	102.5	105.8	104.1	103.9	102.7	102.9	102.6	102.0		
By industry groupings:																		
Mining and utilities.....do.....	110.9	110.7	111.3	111.6	109.4	109.1	110.3	109.9	108.9	110.8	110.2	108.0	106.2	106.2	104.6	103.8		
Mining.....do.....	110.9	109.0	109.8	110.6	108.7	108.3	108.4	108.4	106.9	107.4	107.4	105.3	102.7	102.1	100.4	98.9		
Metal mining.....do.....	77.0	75.0	73.3	77.5	69.9	73.1	71.4	74.2	78.3	74.3	75.5	77.2	78.1	78.1	78.1	78.1		
Coal.....do.....	127.6	127.5	128.7	134.0	128.0	127.7	126.3	130.1	125.5	128.0	130.6	124.9	123.5	124.5	122.4	123.5		
Oil and gas extraction #.....do.....	109.1	106.3	106.9	106.9	106.9	105.5	106.0	104.8	103.5	104.4	103.6	101.4	98.5	97.1	95.9	94.3		
Crude oil.....do.....	106.1	108.1	108.3	108.2	109.1	107.8	108.2	108.3	107.3	109.5	108.9	108.0	106.8	106.6	105.0	108.0		
Natural gas.....do.....	89.9	87.4	86.5	87.5	85.9	83.7	86.1	86.3	86.5	87.3	85.6	87.2	87.7	87.3	87.3	87.3		
Stone and earth minerals.....do.....	116.1	118.3	118.7	117.9	116.6	117.7	119.3	120.4	119.0	114.0	117.1	120.2	115.2	120.7	117.0	117.0		
Utilities.....do.....	110.9	113.4	113.7	113.4	110.7	110.3	113.2	112.4	112.2	116.5	114.6	112.4	112.2	112.8	111.6	112.0		
Electric.....do.....	116.8	119.7	119.5	119.4	117.5	116.7	120.6	119.3	118.7	124.4	119.9	118.5	119.8	122.2	121.0	121.0		
Manufacturing.....do.....	123.9	127.1	126.6	126.7	126.9	128.2	127.7	127.2	128.4	129.1	129.8	128.8	128.0	128.9	128.6	127.9		
Nondurable manufactures.....do.....	122.5	125.6	124.7	125.5	125.6	126.6	126.9	126.4	127.3	128.0	129.1	128.5	128.3	129.3	129.7	129.6		
Foods.....do.....	127.1	131.0	131.4	131.8	132.2	132.6	132.5	130.7	131.4	132.6	133.2	133.8	133.0	134.0	135.2	135.2		
Tobacco products.....do.....	100.7	100.1	95.7	98.9	96.0	97.7	97.8	105.3	104.5	103.5	99.3	97.9	93.0	101.4	101.4	101.4		
Textile mill products.....do.....	103.7	103.0	100.0	103.3	104.1	106.3	106.7	104.9	108.0	106.3	107.4	110.4	108.4	110.0	109.4	109.4		
Apparel products.....do.....	102.8	101.8	100.3	99.2	100.6	100.4	101.8	102.6	103.9	105.0	105.8	103.6	104.0	104.3	103.6	103.6		
Paper and products.....do.....	127.3	127.6	124.1	127.1	129.0	127.5	128.6	127.3	128.2	132.3	133.1	132.1	132.0	132.0	132.2	132.2		
Printing and publishing.....do.....	147.9	155.2	155.4	156.7	154.3	156.3	156.2	157.0	159.0	158.4	158.9	155.4	158.1	160.0	161.1	160.5		
Chemicals and products.....do.....	121.7	127.1	126.7	126.4	126.4	128.2	129.0	129.0	128.0	128.5	130.5	130.9	131.1	132.0	132.0	132.0		
Petroleum products.....do.....	87.4	86.8	87.4	87.1	88.3	88.2	85.9	87.7	87.3	88.7	92.6	88.4	87.8	91.3	91.6	91.9		
Rubber and plastics products.....do.....	143.2	146.9	144.3	145.5	145.6	148.0	148.6	148.7	150.5	150.0	150.5	150.7	149.0	147.3	147.5	147.5		
Leather and products.....do.....	76.7	70.8	71.0	71.5	72.2	72.7	72.3	71.4	72.1	69.9	67.5	67.0	65.4	64.6	63.6	63.6		
Durable manufactures.....do.....	124.8	128.2	127.9	127.6	127.9	129.4	128.3	127.7	129.2	129.9	130.4	129.0	127.7	128.5	127.8	126.7		
Lumber and products.....do.....	109.1	112.9	112.2	113.5	113.0	114.8	115.9	116.5	115.6	118.5	119.9	118.2	118.5	119.0	119.0	119.0		
Furniture and fixtures.....do.....	136.7	141.6	142.0	141.9	145.3	144.3	143.2	141.9	144.1	142.1	143.9	145.4	145.0	146.5	146.8	146.8		
Clay, glass, and stone products.....do.....	112.3	115.0	116.3	116.1	115.1	116.2	116.2	115.6	115.2	118.2	120.2	118.8	120.0	121.5	120.4	120.4		
Primary metals.....do.....	82.4	80.6	76.4	78.3	79.0	82.0	80.3	83.1	83.6	81.7	84.9	80.7	77.4	78.1	76.9	72.2		
Iron and steel.....do.....	73.5	70.6	65.4	67.6	68.7	71.6	69.7	74.4	75.3	72.0	75.5	69.9	64.9	65.6	63.4	63.4		
Nonferrous metals.....do.....	99.3	99.7	97.2	95.5	98.5	101.6	100.4	99.5	99.3	99.8	102.7	101.2	101.1	101.8	102.3	102.3		
Fabricated metal products.....do.....	102.8	107.9	108.3	107.4	107.3	107.8	107.5	108.4	107.9	108.8	109.3	109.4	108.5	108.6	107.8	107.2		
Nonelectrical machinery.....do.....	142.0	146.4	149.1	145.6	147.5	149.2	146.5	143.0	145.6	146.0	146.2	144.6	143.2	141.6	142.5	141.5		
Electrical machinery.....do.....	172.4	169.3	169.3	169.5	165.7	165.1	165.1	165.1	168.9	171.9	167.9	165.5	165.6	167.1	166.4	163.6		
Transportation equipment.....do.....	113.6	123.2	120.9	121.8	123.7	126.8	126.2	124.5	126.5	126.8	128.9	128.1	124.3	127.9	125.6	126.8		
Motor vehicles and parts.....do.....	105.6	112.8	110.5	110.5	112.8	116.8	115.3	111.7	114.5	115.4	117.8	117.8	110.4	114.8	110.8	112.8		
Instruments.....do.....	136.9	139.8	139.9	140.7	141.1	141.8	139.4	139.8	140.7	140.6	141.1	141.8	142.5	143.0	141.			

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS—Continued																
BUSINESS INVENTORIES																
Mfg. and trade inventories, book value, end of period (unadj.), total.....mil. \$.	566,119	576,673	*579,576	577,841	575,766	574,575	578,331	590,970	593,692	576,673	577,997	585,078	591,545	*593,990	588,490	
Mfg. and trade inventories, book value, end of period (seas. adj.), total.....mil. \$.	573,434	584,005	*577,813	*580,137	580,116	578,182	578,918	582,173	582,763	584,005	584,968	585,176	588,178	*588,599	586,612	
Manufacturing, total.....do	285,709	281,884	*284,900	285,678	285,036	284,688	284,030	282,444	281,993	281,884	280,357	279,236	279,571	*279,358	273,432	
Durable goods industries.....do	191,109	189,164	191,546	192,239	192,163	192,037	191,930	190,508	190,284	189,164	188,518	187,644	188,333	*188,031	187,544	
Nondurable goods industries.....do	94,600	92,720	93,354	93,439	92,873	92,651	92,100	91,936	91,709	92,720	91,839	91,592	91,238	*91,327	90,888	
Retail trade, total †.....do	157,845	165,324	*159,428	159,528	160,333	159,078	160,302	164,262	165,557	165,324	167,987	169,379	171,551	*172,158	170,819	
Durable goods stores.....do	77,142	82,875	*78,677	79,143	79,205	78,042	78,425	81,668	83,056	82,875	84,755	85,863	88,132	*88,263	87,227	
Nondurable goods stores.....do	80,703	82,449	*80,751	80,385	81,128	81,036	81,877	82,594	82,501	82,449	83,232	83,516	83,419	*83,895	83,592	
Merchant wholesalers, total †.....do	131,544	135,940	*133,485	134,931	134,949	134,869	134,410	134,810	134,831	135,940	136,624	136,561	137,056	*137,083	137,361	
Durable goods establishments.....do	86,283	87,246	*87,145	87,446	87,282	87,091	86,688	87,087	87,281	87,246	87,815	88,250	88,521	*89,267	89,822	
Nondurable goods establishments.....do	45,261	48,694	*46,340	47,485	47,667	47,778	47,722	47,773	47,550	48,694	48,809	48,331	48,535	*47,816	47,539	
Mfg. and trade inventories in constant (1982) dollars, end of period(seas. adj.),total \$..bil. \$.			634.5	635.7	636.5	635.7	636.1	638.4	638.8	639.8	642.0	644.4	647.5	651.3		
Manufacturing.....do			333.0	333.6	333.8	333.2	332.6	330.8	330.5	330.0	328.2	327.6	328.5	328.9		
Retail trade.....do			155.5	155.2	155.6	154.6	155.7	157.9	161.1	160.9	164.5	167.0	168.7	170.7		
Merchant wholesalers.....do			146.1	146.9	147.1	147.9	147.8	147.9	147.2	148.9	149.4	149.8	150.3	151.6		
BUSINESS INVENTORY-SALES RATIOS																
Manufacturing and trade, total.....ratio	1.34	1.36	1.36	1.39	1.37	1.34	1.35	1.37	1.35	1.34	1.35	1.37	1.40	*1.37	1.39	
Manufacturing, total.....do	1.45	1.46	1.46	1.47	1.47	1.45	1.46	1.43	1.41	1.42	1.41	1.42	1.46	*1.42	1.44	
Durable goods industries.....do	1.85	1.85	1.86	1.87	1.88	1.82	1.85	1.79	1.78	1.79	1.78	1.78	1.83	*1.76	1.80	
Materials and supplies.....do	.55	.53	.53	.53	.53	.51	.52	.50	.50	.51	.50	.49	.50	.49	.49	
Work in process.....do	.85	.87	.87	.88	.89	.87	.89	.86	.85	.85	.86	.85	.89	*.85	.87	
Finished goods.....do	.45	.45	.46	.46	.45	.44	.44	.43	.43	.43	.43	.43	.44	.43	.44	
Nondurable goods industries.....do	1.03	1.02	1.02	1.02	1.02	1.01	1.02	1.01	.98	.99	.99	1.01	1.03	*1.02	1.02	
Materials and supplies.....do	.41	.39	.39	.40	.39	.39	.39	.38	.38	.38	.38	.39	.40	*.39	.39	
Work in process.....do	.16	.16	.16	.16	.16	.16	.16	.16	.16	.16	.16	.15	.16	.15	.15	
Finished goods.....do	.46	.47	.47	.47	.47	.47	.47	.46	.45	.46	.45	.46	.48	*.47	.47	
Retail trade, total †.....do	1.39	1.40	1.40	*1.41	1.40	1.37	1.35	1.43	1.43	1.41	1.43	*1.45	1.47	*1.46	1.44	
Durable goods stores.....do	1.85	1.85	1.85	*1.87	1.85	1.77	1.68	1.93	1.95	1.89	1.92	1.95	2.04	*1.97	1.92	
Nondurable goods stores.....do	1.13	1.13	1.13	1.13	1.13	1.12	1.13	1.14	1.13	1.13	1.14	1.14	1.14	*1.15	1.14	
Merchant wholesalers, total †.....do	1.12	1.17	1.15	1.21	1.19	1.17	1.18	1.19	1.16	1.16	1.18	1.20	1.22	*1.20	1.26	
Durable goods establishments.....do	1.62	1.67	*1.66	1.71	1.71	1.66	1.66	1.66	1.63	1.62	1.64	1.66	1.68	*1.61	1.70	
Nondurable goods establishments.....do	.72	.75	*.73	.79	.77	.76	.77	.78	.76	.77	.78	.80	.81	.81	.85	
Manufacturing and trade in constant (1982) dollars, total \$.....do			1.53	1.56	1.55	1.52	1.52	1.54	1.53	1.53	1.54	1.54	1.56	1.53		
Manufacturing.....do			1.77	1.78	1.78	1.75	1.77	1.74	1.72	1.73	1.72	1.71	1.75	1.70		
Retail trade.....do			1.40	1.41	1.40	1.37	1.34	1.45	1.46	1.43	1.47	1.48	1.49	1.48		
Merchant wholesalers.....do			1.26	1.35	1.32	1.29	1.30	1.32	1.30	1.30	1.30	1.31	1.31	1.30		
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS																
Shipments (not seas. adj.), total.....mil. \$.	2,274,932	2,341,220	197,375	207,055	179,513	194,000	204,504	202,238	197,448	192,213	182,163	196,648	200,540	*197,446	196,133	
Durable goods industries, total.....do	1,182,019	1,243,793	105,450	112,012	92,728	101,590	109,177	109,516	105,135	101,517	94,879	105,708	109,751	*108,655	106,891	
Stone, clay, and glass products.....do	54,993	57,255	4,984	5,231	4,753	5,055	5,208	5,055	4,682	4,162	4,409	4,563	4,841	*5,171	5,144	
Primary metals.....do	131,152	125,777	11,015	11,236	9,710	10,726	10,469	10,520	9,940	9,187	9,815	10,509	10,691	*10,621	10,286	
Blast furnaces, steel mills.....do	53,836	52,519	4,603	4,749	4,030	4,432	4,375	4,314	4,081	3,945	4,153	4,369	4,299	*4,342	4,185	
Fabricated metal products.....do	139,213	168,953	14,891	14,982	13,459	14,811	15,171	15,596	14,513	13,182	12,777	14,116	14,362	*14,754	14,765	
Machinery, except electrical.....do	210,168	212,620	18,149	19,867	15,827	16,273	18,312	17,842	17,854	18,904	14,331	17,064	18,846	*17,666	16,946	
Electrical machinery.....do	182,534	185,514	14,796	16,844	13,586	15,064	16,565	16,104	16,509	16,237	13,614	15,877	17,024	*15,549	15,496	
Transportation equipment.....do	288,306	313,427	26,747	27,268	21,466	24,088	27,196	28,444	26,971	25,930	25,861	28,381	27,533	*28,953	28,282	
Motor vehicles and parts.....do	191,493	203,371	18,224	17,499	13,113	15,063	17,905	18,824	17,783	14,177	18,180	18,891	17,879	*19,478	18,593	
Instruments and related products.....do	53,511	56,743	4,670	5,252	4,430	4,630	4,983	4,692	4,799	5,068	4,383	4,556	4,832	*4,446	4,563	
Nondurable goods industries, total.....do	1,092,913	1,097,427	91,925	95,043	86,785	92,410	95,327	92,722	92,313	90,696	87,284	90,940	90,789	*88,791	89,242	
Food and kindred products.....do	295,050	296,142	25,030	25,276	23,581	24,285	25,875	24,793	25,088	24,559	23,672	25,008	25,646	*24,635	25,634	
Tobacco products.....do	16,918	20,606	1,772	2,199	1,349	1,727	1,868	1,591	1,854	2,274	996	1,627	2,069	1,542	2,004	
Textile mill products.....do	55,078	52,627	4,360	4,651	3,718	4,544	4,846	4,859	4,513	4,220	3,959	4,443	4,708	*4,454	4,406	
Paper and allied products.....do	95,944	97,565	8,224	8,491	7,702	8,251	8,276	8,177	7,900	7,851	8,422	8,906	8,819	*8,989	8,910	
Chemical and allied products.....do	211,833	214,345	18,211	19,194	16,687	17,578	18,525	17,209	16,600	17,498	17,496	18,403	18,565	*19,016	17,895	
Petroleum and coal products.....do	200,588	194,030	16,342	16,812	16,029	16,463	16,048	16,091	16,981	16,960	15,578	13,721	13,320	*12,029	12,343	
Rubber and plastics products.....do	52,147	48,246	4,098	4,208	3,829	3,947	4,086	4,220	4,018	3,574	3,731	3,976	3,926	*4,078	4,040	
Shipments (seas. adj.), total.....do			194,638	193,871	193,793	196,593	194,229	197,229	200,131	199,084	198,716	196,274	191,051	*196,182	193,443	
By industry group:																
Durable goods industries, total #.....do			102,718	102,657	102,478	105,311	103,656	106,479	107,007	105,777	105,631	105,545	102,693	*106,592	104,089	
Stone, clay, and glass products.....do			4,822	4,753	4,808	4,747	4,766	4,765	4,771	4,773	5,209	4,901	4,784	*5,108	4,977	
Primary metals.....do			10,579	10,481	10,666	10,932	10,389	10,523	10,513	10,263	10,119	10,159	9,833	*10,122	9,875	
Blast furnaces, steel mills.....do			4,478	4,377	4,419	4,550	4,464	4,384	4,319	4,326	4,246	4,173	3,926	*4,123	4,071	
Fabricated metal products.....do			13,975	13,854	14,404	14,546	14,391	14,932	14,878	14,232	14,466	14,300	13,733	*14,553	14,353	
Machinery, except electrical.....do			18,067	17,979	17,549	17,566	17,229	17,967	18,161	17,622	16,764	16,939	17,377	*17,932	16,832	
Electrical machinery.....do			14,801	15,669	15,012	15,539	15,601	15,840	16,528	16,338	14,841	15,819	16,187	*15,539	15,512	
Transportation equipment.....do			25,175	24,335	24,985	26,879										

Table with 17 columns (Year, 1984-1986) and multiple rows of business indicators. Includes sections for Shipments (seas. adj.), Inventories, and Orders. Data points are provided for various categories like Home goods, Consumer staples, and Automotive equipment.

See footnotes at end of tables.

Units	Annual		1985									1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
GENERAL BUSINESS INDICATORS—Continued																	
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																	
Unfilled orders, end of period (unadjusted), total.....mil. \$...																	
total.....mil. \$...	352,940	361,360	359,545	360,602	360,156	359,096	360,290	359,908	355,178	361,360	367,685	372,392	377,718	*374,866	371,434		
Durable goods industries, total.....do.....	343,026	350,891	349,353	350,309	349,666	348,831	349,993	349,828	345,114	350,891	357,046	361,493	366,777	*363,870	360,422		
Nondurable goods industries with unfilled orders †.....do.....	9,914	10,469	10,192	10,293	10,490	10,265	10,297	10,280	10,064	10,469	10,639	10,899	10,941	*10,996	11,012		
Unfilled orders, end of period (seasonally adjusted) total.....mil. \$...																	
adjusted total.....mil. \$...	355,640	363,809	355,112	359,502	361,502	363,691	366,794	364,946	361,680	363,809	366,226	368,511	370,456	*367,475	367,067		
By industry group:																	
Durable goods industries, total #.....do.....	345,443	353,036	345,127	349,250	351,142	353,492	356,477	354,493	351,282	353,036	355,599	357,599	359,588	*356,743	356,292		
Primary metals.....do.....	19,100	19,747	19,556	19,811	19,749	19,855	19,678	19,904	19,951	19,747	20,224	20,679	20,608	*20,111	19,097		
Blast furnaces, steel mills.....do.....	8,660	9,191	9,028	8,995	9,085	9,361	9,076	9,330	9,432	9,191	9,173	9,516	9,700	*9,495	8,876		
Nonferrous and other primary metals.....do.....	7,444	7,064	7,223	7,528	7,412	7,192	7,203	7,204	6,951	7,064	7,422	7,511	7,212	*7,645	6,801		
Fabricated metal products.....do.....	21,651	20,414	20,840	20,412	20,214	20,228	20,193	20,098	20,500	20,414	20,274	20,248	19,656	*19,756	19,652		
Machinery, except electrical...do.....	61,328	59,407	61,814	61,657	61,874	62,120	62,261	61,012	60,834	59,407	58,246	59,584	58,288	*57,156	56,816		
Electrical machinery.....do.....	78,868	82,339	81,569	82,100	82,277	81,423	82,678	82,658	82,380	82,339	82,344	82,729	83,608	*83,536	82,758		
Transportation equipment.....do.....	147,596	154,122	144,428	148,393	150,138	153,120	155,024	154,106	151,022	154,122	156,604	157,100	160,566	*159,546	161,290		
Aircraft, missiles, and parts.....do.....	119,920	130,785	118,529	121,735	123,442	126,779	128,702	128,441	126,867	130,785	134,093	134,871	135,647	*134,934	136,918		
Nondurable goods industries with unfilled orders †.....do.....	10,197	10,773	9,985	10,252	10,360	10,199	10,317	10,453	10,398	10,773	10,627	10,912	10,868	*10,732	10,775		
By market category:																	
Home goods and apparel.....do.....	4,562	4,202	4,456	4,493	4,436	4,375	4,390	4,559	4,366	4,202	4,681	4,679	4,685	*4,572	4,388		
Consumer staples.....do.....	649	751	695	663	655	610	681	724	741	751	710	756	849	*875	823		
Equip. and defense prod., excl. auto.....do.....	219,947	228,264	222,714	225,537	227,345	229,212	231,586	229,310	226,480	228,264	229,245	229,420	231,471	*230,543	231,287		
Automotive equipment.....do.....	6,287	5,377	6,117	6,365	6,091	6,230	6,068	5,729	5,845	5,377	5,400	5,625	5,935	*5,871	5,652		
Construction materials, supplies, and intermediate products.....do.....	12,640	12,418	12,425	12,261	12,158	12,174	12,217	12,347	12,220	12,418	12,468	12,658	12,088	*11,958	12,042		
Other materials, supplies, and intermediate products.....do.....	111,555	112,797	108,705	110,183	110,817	111,090	111,852	112,161	112,144	112,797	113,722	115,373	115,428	*113,656	112,875		
Supplementary series:																	
Household durables.....do.....	4,155	3,749	3,982	3,990	3,904	3,788	3,815	4,021	3,940	3,749	4,168	4,087	4,073	*4,025	3,834		
Capital goods industries.....do.....	263,713	275,320	266,028	270,547	272,957	275,829	279,327	277,206	274,175	275,320	277,573	279,265	281,869	*279,860	280,851		
Nondefense.....do.....	133,938	133,823	132,070	132,572	132,215	131,981	134,499	133,870	131,887	133,823	132,759	134,332	134,063	*132,892	132,526		
Defense.....do.....	129,775	141,497	133,958	137,975	140,742	143,848	144,828	143,336	142,288	141,497	144,814	144,433	147,801	*146,968	148,325		
BUSINESS INCORPORATIONS @																	
New incorporations (50 States and Dist. Col.): Unadjusted.....number.....	634,991	668,904	59,491	54,841	55,706	54,587	52,639	60,455	51,015	57,958	60,497	*55,750	61,263				
Seasonally adjusted.....do.....			56,124	55,339	53,926	55,418	55,999	57,576	57,320	57,785	57,452	*61,062	59,020				
INDUSTRIAL AND COMMERCIAL FAILURES @																	
Failures, total.....number.....	52,078	57,067	5,914	4,888	4,185	5,468	4,146	4,767	5,776	4,168							
Commercial service.....do.....	12,787	16,826	1,828	1,307	1,209	1,703	1,168	1,420	1,763	1,361							
Construction.....do.....	6,936	6,956	679	518	538	700	520	565	701	491							
Manufacturing and mining.....do.....	5,759	5,647	555	418	401	512	410	485	585	413							
Retail trade.....do.....	13,787	13,418	1,362	987	985	1,288	992	1,133	1,331	923							
Wholesale trade.....do.....	4,882	4,315	464	381	363	440	367	390	473	366							
Liabilities (current), total.....mil. \$...	29,268.6	33,375.9	3,261.9	2,995.6	2,150.5	3,162.4	1,925.3	1,824.6	5,026.9	1,707.8							
Commercial service.....do.....	4,058.1	7,091.8	494.9	807.2	562.6	385.8	489.9	470.8	1,781.8	267.9							
Construction.....do.....	1,651.4	2,028.3	149.2	115.4	124.3	142.3	105.3	106.0	290.8	249.7							
Manufacturing and mining.....do.....	5,954.3	7,651.5	898.7	783.8	185.2	515.6	460.2	349.0	1,350.3	346.0							
Retail trade.....do.....	2,385.4	2,838.2	302.4	145.5	147.5	256.1	127.4	158.2	218.5	181.7							
Wholesale trade.....do.....	3,567.8	2,897.8	191.2	219.0	189.2	319.5	171.9	143.8	503.9	199.2							
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....																	
COMMODITY PRICES																	
PRICES RECEIVED AND PAID BY FARMERS †																	
Prices received, all farm products.....1910-14=100..	650	*586	*595	*588	*574	*554	*549	*560	*578	*583	567	557	557	551	*560	553	
Crops #.....do.....	600	*520	*545	534	*523	*492	*484	*479	*495	*509	489	478	482	492	*493	477	
Commercial vegetables.....do.....	673	*638	*574	*513	*656	*613	*569	*568	*661	*865	685	581	626	734	*719	583	
Cotton.....do.....	554	472	485	509	511	473	465	479	473	450	447	468	464	476	*480	480	
Feed grains and hay.....do.....	459	*385	420	410	*394	*372	350	*332	*345	358	361	357	356	358	*371	361	
Food grains.....do.....	394	365	376	354	337	334	345	354	368	370	365	360	372	370	*331	276	
Fruit.....do.....	*746	*678	*709	*704	*689	*632	*673	*690	*698	*644	591	569	556	540	583	654	
Tobacco.....do.....	1,484	*1,496	1,529	1,529	*1,393	*1,432	*1,523	*1,519	*1,418	*1,417	1,423	1,411	1,386	1,379	1,374	1,374	
Livestock and products #.....do.....	701	654	*646	*644	*625	*618	*616	*644	665	661	649	640	635	612	*630	632	
Dairy products.....do.....	823	779	764	*746	740	740	752	771	771	771	764	759	746	734	*734	728	
Meat animals.....do.....	854	802	806	801	*769	748	730	777	*805	802	794	787	769	742	*777	780	
Poultry and eggs.....do.....	*308	271	*249	*262	*260	*270	*286	*285	304	*297	278	265	284	263	266	271	
Prices paid:																	
Production items.....do.....	897	873	882	*878	865	865	857	856	862	860	866	862	(?)	842			
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	1,130	1,121	1,127	*1,126	1,119	1,117	1,113	1,112	1,116	1,116	1,121	1,119	(?)	1,102			
Parity ratio \$.....do.....	58	52	53	52	52	50	*49	50	52	52	51	50	(?)	50			
CONSUMER PRICES (U.S. Department of Labor Indexes)																	
Not Seasonally Adjusted																	
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..	307.6	318.5	317.8	318.7	319.1	319.6	320.5	321.3	322.6	323.4	324.3	323.2	321.4	320.4	321.4	323.0	
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U).....1967=100..	311.1	322.2	321.3	322.3	322.8	323.5	324.5	325.5	326.6	327.4	328.4	327.5	326.0	325.3	326.3	327.9	
Special group indexes:																	
All items less shelter.....do.....	295.1	303.9	303.4	304.3	304.4	304.6	305.7	306.3	307.2	307.9	308.8	307.4	305.2	303.6	304.7	306.5	
All items less food.....do.....	311.3	323.3	322.4	323.6	324.2	325.0	326.2	327.4	328.5	328.9	329.5	328.5	326.6	325.7	326.7	328.6	
All items less medical care.....do.....	307.3	317.7	317.0	317.9	318.4	318.9	319.9	320.8	321.9	322.6	323.4	322.2	320.5	319.7	320.6	322.2	

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COMMODITY PRICES—Continued																
CONSUMER PRICES—Continued																
<i>(U.S. Department of Labor Indexes)—Continued</i>																
Not Seasonally Adjusted																
All items (CPI-U)—Continued																
Commodities.....1967=100	280.7	286.7	287.0	286.9	286.5	286.5	287.1	287.9	289.2	289.9	290.1	287.4	283.7	281.2	282.1	282.8
Nondurables.....do	286.6	293.2	293.3	293.7	293.5	293.7	294.6	295.1	296.4	297.4	297.7	294.3	289.5	286.3	287.4	288.2
Durables.....do	270.8	277.2	278.0	278.4	277.9	278.1	279.6	280.7	282.0	282.0	280.4	274.5	265.6	259.2	260.5	261.8
Commodities less food.....do	266.5	270.7	271.6	270.4	269.3	268.6	268.7	270.2	271.5	271.4	271.4	270.5	269.7	269.2	269.6	269.9
Services.....do	267.0	272.5	273.4	273.1	272.4	272.3	273.1	274.4	275.7	275.7	274.7	270.9	265.2	261.2	262.1	263.0
Food #.....do	363.0	381.5	378.9	381.3	383.3	384.9	386.5	387.7	388.7	389.5	391.7	393.3	394.9	396.8	397.9	401.0
Food at home.....do	302.9	309.8	308.9	309.3	309.5	309.7	309.9	309.8	311.0	313.2	315.6	315.3	315.4	316.1	317.0	317.1
Housing.....do	292.6	296.8	296.2	296.0	296.2	295.9	295.6	295.3	296.6	299.3	302.5	301.5	301.2	301.5	302.1	301.6
Shelter #.....do	336.5	349.9	348.5	350.4	351.6	352.9	353.8	354.4	355.0	355.8	356.8	356.5	357.0	358.0	358.5	361.2
Rent, residential.....do	361.7	382.0	379.5	381.0	383.2	385.9	386.9	389.1	391.3	392.3	393.8	394.8	397.0	400.1	400.9	401.6
Homeowners' cost.....Dec. 1982=100	249.3	264.6	262.6	263.6	265.0	266.6	267.7	269.9	271.7	272.4	273.4	273.7	275.0	277.9	278.4	279.4
Fuel and utilities #.....1967=100	107.3	113.1	112.4	112.8	113.5	114.3	114.6	115.1	115.8	116.3	116.7	117.0	117.9	118.7	118.9	119.0
Fuel oil, coal, and bottled gas.....do	387.3	393.6	393.0	399.4	399.9	398.9	400.5	395.6	392.1	393.3	394.6	390.0	385.5	381.8	382.5	393.8
Gas (piped) and electricity.....do	641.8	619.5	620.8	612.0	601.9	594.6	601.7	615.3	641.6	657.3	650.3	591.2	549.9	518.3	496.8	486.6
Household furnishings and operation.....do	445.2	452.7	454.7	465.6	467.1	465.1	466.5	453.9	440.5	439.9	442.6	444.5	442.3	439.2	444.6	466.0
Apparel and upkeep.....do	242.5	247.2	247.6	247.1	246.5	247.0	247.1	248.4	248.9	248.8	248.8	249.0	249.8	249.6	249.9	250.2
Transportation.....do	200.2	206.0	205.3	204.6	202.8	205.3	209.6	211.1	211.2	209.0	205.0	204.1	206.3	207.3	206.4	204.5
Private.....do	311.7	319.9	321.4	321.8	321.8	320.7	319.7	320.9	323.2	324.0	323.9	319.2	309.6	303.3	305.7	308.6
New cars.....do	306.6	314.2	316.0	316.3	316.1	314.9	318.6	314.7	317.0	317.3	317.3	312.2	302.1	295.3	297.8	300.8
Used cars.....do	208.5	215.2	214.5	214.7	214.7	214.6	214.5	216.2	218.4	219.4	219.9	220.4	220.3	221.2	222.0	224.2
Public.....do	375.7	379.7	384.2	380.3	376.7	374.0	374.3	375.3	376.4	375.6	374.1	370.7	367.2	364.8	363.6	362.5
Medical care.....do	385.2	402.8	398.4	399.3	402.4	403.7	408.0	411.5	412.8	412.9	419.6	422.2	421.2	422.2	423.7	425.4
Medical care.....do	379.5	403.1	399.5	401.7	404.0	406.6	408.3	410.5	413.0	414.7	418.2	422.3	425.8	428.0	429.7	432.0
Seasonally Adjusted †																
All items, percent change from previous month.....do			2	2	2	2	2	4	6	4	3	-4	-4	-3	2	5
Commodities.....1967=100			285.9	286.1	286.0	286.2	286.7	287.5	289.0	290.2	291.1	287.6	283.7	280.7	281.4	282.2
Commodities less food.....do			272.5	272.5	272.2	272.3	272.5	273.5	274.8	275.5	276.0	271.9	266.0	261.0	261.3	262.4
Food.....do			308.4	309.1	309.2	309.6	310.7	311.1	313.2	315.2	315.9	313.8	314.1	315.0	316.4	316.7
Food at home.....do			295.4	295.6	295.6	295.6	296.4	296.9	299.4	301.8	302.6	299.5	299.4	300.0	301.2	301.1
Apparel and upkeep.....do			205.3	205.9	205.6	205.9	206.8	207.7	208.4	208.3	207.7	206.6	206.3	206.9	206.5	205.8
Transportation.....do			320.2	320.2	320.3	319.3	319.3	320.5	322.6	323.9	325.5	320.9	311.8	304.0	304.9	307.4
Private.....do			314.8	314.7	314.6	314.0	313.2	314.3	316.5	317.7	319.1	314.0	304.4	296.2	297.0	299.5
New cars.....do			214.5	215.0	215.2	215.7	216.2	217.0	217.7	218.4	218.6	219.5	219.9	221.2	223.0	224.4
Services.....do			379.6	381.3	383.0	384.4	385.1	386.7	389.0	390.3	391.9	393.7	395.6	397.8	398.2	400.7
PRODUCER PRICES §																
<i>(U.S. Department of Labor Indexes)</i>																
Not Seasonally Adjusted																
All commodities.....1967=100	310.3	308.7	309.8	309.2	309.0	307.3	305.5	307.9	309.5	310.2	308.9	*304.4	300.3	297.9	299.2	298.9
By stage of processing:																
Crude materials for further processing.....do	330.8	306.1	309.1	305.6	303.8	295.3	291.8	297.8	304.7	304.3	301.0	*289.0	280.9	272.8	278.9	274.9
Intermediate materials, supplies, etc.....do	320.0	318.7	319.9	319.3	318.6	317.9	317.7	317.6	318.1	318.9	317.4	313.5	309.4	307.0	306.8	307.1
Finished goods #.....do	291.1	293.7	294.1	294.0	294.8	293.5	290.0	294.7	296.4	297.2	296.0	*291.9	288.1	286.9	289.0	288.9
Finished consumer goods.....do	290.3	291.8	292.4	292.2	293.1	291.4	288.2	292.3	294.4	295.4	293.8	*288.4	283.5	281.6	284.2	284.1
Capital equipment.....do	294.0	300.5	300.3	300.5	300.8	301.0	296.3	303.5	303.8	303.7	303.9	*304.3	304.3	305.6	305.8	305.8
By durability of product:																
Durable goods.....do	293.6	297.3	297.6	297.8	297.8	295.2	298.8	298.5	298.5	298.5	298.1	*298.4	298.7	299.5	299.7	299.6
Nondurable goods.....do	323.3	317.2	318.9	317.5	317.3	314.1	313.0	314.3	317.6	318.8	316.8	*308.4	300.6	295.7	297.9	297.4
Total manufactures.....do	302.9	304.3	305.2	304.8	304.6	303.8	302.2	304.4	305.4	306.0	304.8	*301.1	297.3	296.0	296.9	297.0
Durable manufactures.....do	293.9	298.1	298.4	298.7	298.7	298.6	296.0	299.7	299.5	299.0	*299.3	299.3	300.3	300.5	300.5	
Nondurable manufactures.....do	312.3	310.5	312.1	311.0	310.6	309.0	308.4	309.2	311.4	312.5	310.6	*302.9	294.7	291.2	292.8	293.1
Farm products, processed foods and feeds.....do	262.4	250.5	250.2	249.1	249.4	244.0	240.9	245.1	251.0	252.6	251.5	*248.3	247.0	246.1	250.6	249.5
Farm products.....do	265.8	230.5	230.4	229.4	229.3	218.0	212.8	219.9	230.4	232.2	227.4	*221.8	218.9	217.9	226.0	221.4
Foods and feeds, processed.....do	265.0	260.4	260.0	258.8	259.4	257.3	255.3	257.8	261.2	262.8	263.3	*261.4	261.5	260.6	262.5	263.4
Industrial commodities.....do	322.6	323.8	323.3	324.8	324.4	323.7	322.3	324.2	324.7	325.1	323.8	*318.9	314.0	311.3	311.7	311.6
Chemicals and allied products.....do	300.8	303.2	303.2	303.7	304.6	304.6	304.7	303.0	302.6	301.9	305.1	*303.7	303.1	299.6	298.8	298.0
Fuels and related prod., and power.....do	656.8	633.6	647.3	640.6	635.4	627.6	628.6	628.0	634.7	639.6	620.3	*567.0	512.2	480.8	484.4	483.5
Furniture and household durables.....do	218.7	221.6	221.7	221.6	222.0	222.0	221.9	221.8	222.2	222.4	222.7	*223.0	222.9	223.0	223.4	223.6
Hides, skins, and leather products.....do	286.3	286.1	284.2	285.5	284.6	286.3	287.2	288.6	290.0	292.4	292.7	294.1	295.0	296.0	297.5	299.0
Lumber and wood products.....do	307.4	303.6	306.8	313.1	310.1	305.5	300.5	299.4	296.9	298.1	298.9	*297.1	300.2	307.1	308.3	306.4
Machinery and equipment.....do	293.1	298.9	298.4	298.9	299.2	299.6	299.8	299.9	300.1	300.4	301.1	301.6	301.9	302.6	302.8	303.0
Metals and metal products.....do	316.1	314.9	316.4	314.9	314.5	314.7	314.4	314.2	313.3	313.4	311.0	*311.2	311.5	310.6	310.6	311.0
Nonmetallic mineral products.....do	337.3	347.8	348.1	349.3	349.7	350.3	349.9	350.5	350.5	351.1	352.5	352.3	351.9	352.9	353.8	352.8
Pulp, paper, and allied products.....do	318.5	327.2	327.3	327.1	326.8	326.9	326.6	327.2	327.3	327.4	330.6	*331.1	331.4	332.4	333.2	334.0
Rubber and plastics products.....do	246.8	245.9	246.4	246.2	245.8	244.8	245.1	245.2	245.5	246.0	246.9	*247.5	246.7	246.5	246.7	246.4
Textile products and apparel.....do	210.0	210.4	210.5	210.2	210.2	210.4	210.3	210.1	210.6	210.6	210.7	*210.9	211.1	211.1	211.3	211.1
Transportation equip. #.....Dec. 1968=100	262.6	269.5	269.1	269.3	269.9	270.0	259.9	275.2	275.2	274.1	273.3	*273.8	273.8	275.7	275.8	275.5
Motor																

Units	Annual		1985										1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
CONSTRUCTION AND REAL ESTATE																		
CONSTRUCTION PUT IN PLACE @																		
New construction (unadjusted), total.....mil. \$.	'327,209	'355,572	'30,089	'32,524	'32,388	'33,590	'34,203	'34,755	'31,004	'28,219	'25,207	'24,608	'26,943	'28,620	31,970			
Private, total #.....do	'271,975	'292,792	'24,788	'26,470	'25,954	'26,900	'27,311	'28,665	'25,564	'23,709	'21,004	'20,628	'22,560	'23,489	25,793			
Residential.....do	'155,147	'158,817	'13,224	'14,845	'14,403	'15,055	'15,350	'16,211	'13,702	'12,081	'10,643	'10,456	'12,273	'12,699	14,834			
New housing units.....do	'115,124	'115,974	'9,853	'10,446	'10,829	'11,010	'10,877	'10,785	'10,259	'8,909	'8,389	'8,040	'9,368	'10,204	11,319			
Nonresidential buildings, except farm and public utilities, total #.....mil. \$.	'81,147	'95,317	'8,134	'8,108	'8,095	'8,365	'8,685	'8,761	'8,500	'8,253	'7,534	'7,326	'7,303	'7,678	7,770			
Industrial.....do	13,745	'15,769	'1,335	'1,321	'1,365	'1,345	'1,425	'1,446	'1,361	'1,417	1,172	1,208	1,057	'1,149	1,126			
Commercial.....do	48,107	'59,628	'5,086	'5,067	'5,038	'5,236	'5,467	'5,494	'5,386	'5,160	4,827	4,577	4,637	'4,865	4,899			
Public utilities:																		
Telephone and telegraph.....do	7,174	'7,484	'668	'672	'665	'674	'637	'685	'612	'574	'511	'513	'583	656				
Public, total #.....do	'55,234	'62,780	'5,351	'6,054	'6,434	'6,690	'6,892	'6,090	'5,441	'4,510	'4,203	'3,980	'4,384	'5,131	6,177			
Buildings (excl. military) #.....do	17,883	'20,172	'1,650	'1,842	'1,900	'1,944	'2,015	'1,775	'1,689	'1,593	'1,533	'1,544	'1,618	'1,799	1,978			
Housing and redevelopment.....do	1,636	'1,511	'125	'127	'120	'114	'144	'115	'127	'124	'113	'107	'95	'131	124			
Industrial.....do	'1,828	'1,968	182	194	154	'193	242	118	122	180	131	'142	'142	'150	212			
Military facilities.....do	2,839	'3,283	'299	'277	'321	'261	'302	'238	'300	'295	'284	'331	'306	'299	315			
Highways and streets.....do	'16,341	'19,998	'1,868	'2,198	'2,309	'2,526	'2,426	'2,297	'1,731	'1,151	'904	'807	'981	'1,409	1,965			
New construction (seasonally adjusted at annual rates), total.....bil. \$.			'352.0	'352.9	'355.1	'353.3	'361.3	'374.0	'357.6	'365.6	'373.4	'373.9	'368.0	'371.6	374.7			
Private, total #.....do			'287.6	'288.4	'290.3	'289.8	'296.0	'312.0	'294.4	'300.6	'305.4	'305.7	'298.9	'301.2	300.3			
Residential.....do			'151.6	'154.3	'156.8	'154.9	'161.0	'174.8	'158.2	'161.8	'163.4	'164.7	'165.6	'167.8	169.8			
New housing units.....do			'115.2	'115.4	'115.3	'115.5	'116.1	'117.2	'117.5	'118.7	'122.8	'124.7	'126.5	'129.3	131.9			
Nonresidential buildings, except farm and public utilities, total #.....bil. \$.			'96.3	'93.8	'93.5	'95.3	'97.2	'96.9	'97.7	'100.7	'101.2	'100.5	'94.6	'95.1	92.6			
Industrial.....do			'16.2	'15.0	'15.8	'15.3	'15.8	'15.9	'16.1	'16.5	'15.8	'16.4	'13.4	'14.7	13.8			
Commercial.....do			'59.8	'58.7	'57.7	'59.4	'61.0	'60.8	'61.2	'63.9	'65.2	'63.5	'60.7	'59.9	58.1			
Public utilities:																		
Telephone and telegraph.....do			'7.7	'7.7	'7.6	'7.5	'7.3	'7.2	'7.1	7.0	'7.5	'7.5	'7.4	7.9				
Public, total #.....do			'64.4	'64.5	'64.8	'63.5	'65.3	'62.1	'63.2	'64.9	'68.0	'68.3	'69.2	'70.5	74.4			
Buildings (excl. military) #.....do			'19.8	'20.9	'21.1	'21.0	'22.0	'20.3	'20.0	'20.4	'20.2	'21.5	'21.5	'22.4	23.9			
Housing and redevelopment.....do			1.5	'1.5	'1.4	'1.4	'1.7	1.4	1.5	'1.5	1.4	'1.3	'1.1	'1.6	1.5			
Industrial.....do			'2.2	'2.3	1.9	2.3	'2.9	'1.4	'1.5	'1.6	1.6	'1.7	1.7	1.8	2.5			
Military facilities.....do			'3.6	'3.3	'3.9	'3.1	'3.6	'2.9	'3.6	3.5	'3.4	'4.0	'3.7	3.6	3.8			
Highways and streets.....do			22.3	'20.8	'19.2	'20.0	'19.5	'19.4	'19.9	'21.0	'22.1	'22.3	'22.7	'23.3	23.8			
CONSTRUCTION CONTRACTS																		
Construction contracts in 50 States (F.W. Dodge Division, McGraw-Hill):																		
Valuation, total.....mil. \$.	211,480	227,650	22,532	'20,043	21,923	20,687	19,891	21,146	17,120	15,166	13,681	14,572	17,733	22,438	21,589	21,649		
Index (mo. data seas. adj.).....1977=100	'150	'161	161	154	164	164	167	168	162	162	146	162	149	176	160	161		
Public ownership.....mil. \$.	49,068	54,224	5,514	'4,677	5,134	5,000	4,873	5,164	3,910	3,860	2,974	4,212	4,243	5,384	5,236	5,655		
Private ownership.....do	162,412	173,426	17,018	'15,365	16,789	15,687	15,019	15,982	13,211	11,306	10,706	10,361	13,490	17,054	16,352	15,994		
By type of building:																		
Nonresidential.....do	74,259	80,750	7,888	'6,628	7,577	7,236	7,300	8,487	6,208	5,308	4,998	4,726	5,589	6,634	6,482	6,761		
Residential.....do	101,389	106,771	10,523	'9,595	10,608	9,625	9,067	9,598	8,015	6,976	6,623	6,602	9,069	11,791	11,252	10,977		
Non-building construction.....do	35,833	40,129	4,120	'3,820	3,738	3,826	3,524	3,060	2,897	2,882	2,060	3,244	3,076	4,012	3,854	3,911		
New construction planning (Engineering News-Record) \$.....do	193,603	206,622	16,011	12,870	13,229	18,894	14,265	22,852	25,088	19,975	18,812	16,793	17,478	12,929	17,953			
HOUSING STARTS AND PERMITS																		
New housing units started:																		
Unadjusted:																		
Total (private and public).....thous.	1,755.8	1,744.9	170.5	163.4	161.0	161.1	148.6	173.2	124.1	120.5	115.7	107.2	151.0	'188.2	187.1			
Privately owned.....do	1,749.5	1,741.8	170.2	163.2	160.7	160.7	147.7	173.0	124.1	120.5	115.6	107.2	151.0	'188.2	'187.0	183.3		
One-family structures.....do	1,084.2	1,072.4	107.5	101.7	105.6	99.5	89.9	104.7	73.4	66.0	72.0	65.1	97.0	'118.4	'126.4	124.3		
Seasonally adjusted at annual rates: ◇																		
Total privately owned.....do			1,684	1,693	1,673	1,737	1,653	1,784	1,654	1,882	2,034	2,001	1,960	'2,019	'1,860	1,845		
One-family structures.....do			1,041	1,036	1,068	1,071	1,006	1,118	1,006	1,098	1,335	1,202	1,221	'1,242	'1,247	1,223		
New private housing units authorized by building permits (17,000 permit-issuing places): †																		
Monthly data are seas. adj. at annual rates:																		
Total.....thous.	1,682	1,733	1,727	1,717	1,709	1,782	1,846	1,703	1,668	1,839	1,861	1,808	1,834	1,885	'1,788	1,745		
One-family structures.....do	922	957	926	958	961	990	956	984	932	963	1,060	1,033	1,043	1,139	'1,092	1,088		
Manufacturers' shipments of mobile homes:																		
Unadjusted.....thous.	295.6	283.5	28.0	25.1	24.3	27.7	24.5	27.7	20.9	16.9	18.9	18.7	20.5	22.9	22.5			
Seasonally adjusted at annual rates.....do			287	272	285	286	283	291	287	285	280	266	240	249	239			
CONSTRUCTION COST INDEXES																		
Dept. of Commerce composite ‡.....1982=100	'106.3	'109.4	'108.9	'109.4	'109.6	'109.7	'110.0	'110.2	'110.3	'110.3	'110.6	'110.6	'110.9	'112.0	113.0			
American Appraisal Co., The:																		
Average, 30 cities.....1913=100																		
Atlanta.....do																		
New York.....do																		
San Francisco.....do																		
St. Louis.....do																		
Boeckh indexes:																		
Average, 20 cities:																		
Apartments, hotels, office buildings.....1977=100	166.8	169.5	168.9		169.6		170.3		170.8		171.2		171.4		171.7			
Commercial and factory buildings.....do	166.2	169.1	168.3		169.3		170.4		170.7		171.0		171.3		171.5			
Residences.....do	165.1	169.8	169.2		170.4		171.0		171.5		171.9		172.0		172.3			
Engineering News-Record:																		
Building.....1967=100	357.8	358.1	355.2	359.3	362.2	360.6	359.5	359.8	360.5	359.5	359.5	360.9	361.2	363.3	366.4	*365.4		
Construction.....do	386.2	389.0	387.7	391.1	392.8	391.9	390.4	389.8	390.3	391.7	391.5	392.6	392.7	393.7	396.8	*398.9		
Federal Highway Adm.—Highway construction: Composite (avg. for year or qtr.).....1977=100	155.0	172.1		173.9			175.3				171.5			175.7		169.0		

See footnotes at end of tables.

Units	Annual		1985										1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
CONSTRUCTION AND REAL ESTATE—Continued																		
REAL ESTATE ◊																		
Mortgage applications for new home construction:																		
FHA applications.....thous. units..	115.6	180.8	15.2	16.6	17.6	17.1	16.3	17.1	14.8	14.8	24.1	24.8	39.1	51.0	41.0	26.9		
Seasonally adjusted annual rates.....do...			162	207	201	186	190	208	219	212	329	336	441	548	455	314		
Requests for VA appraisals.....do...	198.7	215.0	19.6	18.6	18.2	21.4	16.8	17.0	16.8	14.3	16.4	16.9	*21.2	27.3	28.6	24.3		
Seasonally adjusted annual rates.....do...			214	223	198	236	218	211	240	216	219	215	*228	291	326	276		
Home mortgages insured or guaranteed by:																		
Fed. Hous. Adm.: Face amount.....mil. \$..	14,524.93	23,963.94	1,432.77	2,572.88	801.85	1,957.07	3,317.63	2,430.88	3,277.07	1,605.68	3,150.98	3,276.93	4,032.79	3,390.61	5,277.44			
Vet. Adm.: Face amount \$.....do.....	12,728.42	13,047.56	867.87	961.45	1,104.49	1,275.00	1,318.29	1,120.09	1,693.10	1,347.17	1,304.65	1,242.44	1,621.70	1,298.65	1,742.12	2,396.95		
Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$..	74,621	88,835	77,787	79,629	81,607	84,218	85,745	86,797	86,942	88,835	87,190	86,892	87,231	91,107	91,882	94,840		
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	172,234	180,207	16,266	16,219	14,507	15,993	16,607	16,731	14,319	*19,441	*12,096	*11,705	*14,586	*17,160	18,665			
By purpose of loan:																		
Home construction.....do.....	25,542	*25,370	2,303	2,154	2,205	2,544	2,271	2,332	1,942	2,434	*1,648	*1,651	*2,060	*2,466	1,977			
Home purchase *.....do.....	102,757	111,751	10,314	9,759	9,016	10,753	10,632	11,157	9,476	11,508	*7,728	*7,818	*9,743	*11,648	14,013			
All other purposes *.....do.....	43,933	*43,082	3,648	4,305	3,286	2,696	3,702	3,242	2,900	5,499	*2,720	*2,237	*2,784	*3,045	2,669			
DOMESTIC TRADE																		
ADVERTISING																		
Magazine advertising (Leading National Advertisers):																		
Cost, total.....mil. \$..	4,668.0		436.7															
Apparel and accessories.....do.....	240.0		17.5															
Automotive, incl. accessories.....do.....	473.5		50.6															
Building materials.....do.....	68.7		11.5															
Drugs and toiletries.....do.....	463.6		54.6															
Foods, soft drinks, confectionery.....do.....	334.9		29.8															
Beer, wine, liquors.....do.....	242.1		19.2															
Household equip., supplies, furnishings.....do.....	191.6		23.4															
Industrial materials.....do.....	43.0		4.5															
Soaps, cleansers, etc.....do.....	34.6		4.2															
Smoking materials.....do.....	422.6		26.3															
All other.....do.....	2,148.5		196.0															
Newspaper advertising expenditures (Newspaper Advertising Bureau, Inc.):																		
Total.....mil. \$..	23,523	25,170	2,165	2,144	1,889	2,046	2,152	2,285	2,402	2,280	1,862	1,902	2,220	2,259				
Classified.....do.....	7,657	8,376	725	762	708	743	741	726	708	573	677	671	781	793				
National.....do.....	3,081	3,352	300	281	223	242	295	340	335	264	266	255	291	294				
Retail.....do.....	12,784	13,443	1,140	1,102	957	1,061	1,116	1,219	1,358	1,442	919	975	1,147	1,172				
WHOLESALE TRADE †																		
Merchant wholesalers sales (unadj.), total.....mil. \$..	1,360,853	1,373,926	123,536	110,634	113,211	116,066	111,775	121,011	113,374	116,941	112,335	102,577	113,986	*115,789	113,863			
Durable goods establishments.....do.....	609,210	626,749	55,664	51,106	51,406	54,272	52,040	57,296	52,393	52,653	50,115	47,324	53,148	*56,202	54,908			
Nondurable goods establishments.....do.....	751,643	747,177	67,872	59,528	61,805	61,794	59,735	63,715	61,481	64,288	62,220	55,253	60,838	*59,587	58,955			
Merchant wholesalers inventories, book value, end of period (unadj.), total.....mil. \$..	132,733	137,139	132,425	133,469	132,836	132,424	133,789	136,122	136,376	137,139	137,103	137,385	138,407	*138,205	136,230			
Durable goods establishments.....do.....	86,024	86,984	87,058	87,883	87,457	87,178	87,642	87,298	87,019	86,984	86,586	87,701	88,610	*89,624	89,642			
Nondurable goods establishments.....do.....	46,709	50,155	45,367	45,586	45,379	45,246	46,147	48,824	49,357	50,155	50,517	49,684	49,797	*48,581	46,588			
RETAIL TRADE ‡																		
All retail stores:																		
Estimated sales (unadj.), total.....mil. \$..	1,293,062	1,378,941	120,188	114,777	115,225	120,772	118,842	115,750	118,060	138,646	105,642	99,661	114,236	*115,710	*125,153	*120,181		
Durable goods stores #.....do.....	465,798	514,207	47,158	44,592	44,919	46,058	45,165	42,787	41,120	46,346	38,985	37,469	42,843	*46,098	*49,489	*48,780		
Building materials, hardware, garden supply, and mobile home dealers.....mil. \$..	69,488	74,062	7,112	6,835	6,973	6,899	6,541	6,950	6,236	5,993	5,393	4,996	6,401	*7,702	*8,232	*8,100		
Automotive dealers.....do.....	278,534	312,793	29,835	27,772	28,091	28,507	28,544	25,007	23,103	23,093	23,811	23,328	26,241	*28,242	*30,211	*29,900		
Furniture, home furnishings, and equipment.....do.....	61,843	68,112	5,465	5,381	5,457	5,816	5,509	5,983	6,406	8,102	5,565	5,101	5,717	*5,684	*6,026	*5,827		
Nondurable goods stores.....do.....	827,264	859,734	73,030	70,185	70,306	74,719	68,677	72,963	76,940	92,300	66,657	62,192	71,393	*69,612	*75,664	*71,401		
General merch. group stores.....do.....	152,913	159,456	13,236	12,343	11,488	13,513	12,027	13,217	16,422	24,720	9,383	9,550	12,661	*12,498	*13,993	*12,750		
Food stores.....do.....	270,230	282,198	24,368	23,601	24,148	24,837	22,753	23,709	24,297	25,409	23,948	21,813	24,213	*23,354	*25,596	*24,150		
Gasoline service stations.....do.....	99,464	100,767	8,794	8,774	9,070	9,005	8,380	8,647	8,285	8,618	8,067	7,122	7,173	*6,941	*7,483	*7,565		
Apparel and accessory stores.....do.....	65,103	69,673	5,707	5,297	5,073	6,172	5,491	5,881	6,809	9,783	4,694	4,401	6,128	*5,737	*6,264	*5,537		
Eating and drinking places.....do.....	124,541	131,035	11,560	11,514	11,673	11,979	10,987	11,307	10,754	10,728	10,338	9,826	11,309	*11,663	*12,463	*12,139		
Drug and proprietary stores.....do.....	43,174	46,014	3,803	3,675	3,726	3,866	3,595	3,863	3,832	5,186	3,828	3,619	3,997	*3,865	*4,134	*3,998		
Liquor stores.....do.....	18,157	17,802	1,447	1,450	1,514	1,532	1,491	1,430	1,544	2,077	1,363	1,242	1,395	*1,366	1,509			
Estimated sales (seas. adj.), total.....do.....			*113,992	*113,472	114,430	116,276	119,118	114,785	115,433	116,861	117,349	117,200	116,684	*117,715	*118,515	*118,700		
Durable goods stores #.....do.....			*42,587	*42,309	42,768	44,209	46,748	42,355	42,631	43,882	44,187	43,949	43,279	*44,874	*45,330	*45,402		
Bldg. materials, hardware, garden supply, and mobile home dealers #.....mil. \$..			*6,033	*5,975	6,147	6,209	6,226	6,409	6,456	6,641	6,925	6,908	7,143	*7,384	*7,028	*6,947		
Building materials and supply stores.....do.....			4,408	*4,352	4,412	4,529	4,493	4,679	4,683	4,882	5,121	5,053	5,121	*5,451	5,195			
Hardware stores.....do.....			*906	*895	906	937	936	1,012	941	940	927	953	974	*948	915			
Automotive dealers.....do.....			*25,994	*25,938	26,150	27,322	29,790	25,065	25,289	26,164	26,327	26,040	25,026	*26,357	*26,952	*27,156		
Motor vehicle and miscellaneous auto dealers.....do.....			23,957	*23,930	24,145	25,296	27,740	23,018	23,187	24,117	24,286	24,002	23,029	*24,369	*24,939	*25,133		
Auto and home supply stores.....do.....			*2,037	*2,008	2,005	2,026	2,050	2,047	2,102	2,047	2,041	2,038	1,997	*1,988	2,013			
Furniture, home furnishings, and equipment #.....do.....			*5,647	*5,575	5,590	5,677	5,796	5,884	5,909	6,012	5,969	5,971	6,049	*6,099	*6,180	*6,134		
Furniture, home furnishings stores.....do.....			*3,072	*3,051	3,085	3,118	3,137	3,123	3,160	3,211	3,253	3,300	3,329	*3,338	3,339			
Household appliance, radio, and TV stores.....do.....			*2,175	*2,125	2,103	2,149	2,239	2,307	2,301	2,348	2,263	2,244	2,268	*2,301	2,376			

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984

DOMESTIC TRADE—Continued

Units	Annual		1985										1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
			All retail stores—Continued															
RETAIL TRADE †—Continued																		
All retail stores—Continued																		
Estimated sales (seas. adj.)—Continued																		
Nondurable goods stores.....mil. \$.			71,405	71,163	71,662	72,067	72,370	72,430	72,802	72,979	73,162	73,251	73,405	72,841	73,185	73,298		
General merch. group stores.....do.			13,217	13,104	13,164	13,441	13,410	13,322	13,455	13,416	13,340	13,621	13,801	13,860	13,711	13,753		
Department stores.....do.			11,138	11,043	11,131	11,345	11,270	11,295	11,430	11,416	11,390	11,532	11,705	11,774	11,690	11,728		
Variety stores.....do.			750	747	733	737	775	726	721	747	768	741	803	774	741			
Food stores.....do.			23,370	23,324	23,505	23,521	23,828	23,787	24,043	24,250	24,337	24,261	24,463	24,126	24,202	24,304		
Grocery stores.....do.			22,006	22,023	22,189	22,186	22,505	22,453	22,692	22,873	23,002	22,948	23,131	22,825	22,882	22,942		
Gasoline service stations.....do.			8,472	8,437	8,477	8,432	8,388	8,420	8,420	8,499	8,421	8,186	7,615	7,112	7,188	7,274		
Apparel and accessory stores #.....do.			5,763	5,729	5,757	5,879	5,890	5,897	5,964	5,954	5,915	5,996	6,189	6,205	6,157	6,159		
Men's and boys' clothing and furnishings stores.....do.			697	681	678	687	684	697	704	704	695	730	752	770	760			
Women's clothing, specialty stores, and furriers.....do.			2,388	2,394	2,441	2,487	2,497	2,470	2,493	2,505	2,498	2,492	2,562	2,548	2,526			
Shoe stores.....do.			932	911	902	916	898	885	891	893	886	924	937	941	938			
Eating and drinking places.....do.			10,947	10,997	10,950	10,950	11,009	11,107	11,110	11,003	11,274	11,255	11,400	11,651	11,769	11,661		
Drug and proprietary stores.....do.			3,784	3,808	3,857	3,913	3,878	3,954	3,910	3,911	3,938	3,925	4,017	4,022	4,105	4,126		
Liquor stores.....do.			1,474	1,456	1,466	1,462	1,591	1,465	1,482	1,495	1,503	1,489	1,520	1,493	1,509			
Estimated inventories, end of period:																		
Book value (unadjusted), total.....mil. \$.	153,046	160,372	159,751	158,461	157,952	156,747	161,329	171,829	175,337	160,372	161,865	167,319	172,790	174,855				
Durable goods stores #.....do.	76,280	81,979	80,427	80,059	77,999	75,224	76,126	81,529	84,310	81,979	84,120	87,254	90,722	91,706				
Bldg. materials, hardware, garden supply, and mobile home dealers.....do.	12,383	13,176	13,514	13,272	13,371	13,517	13,559	13,749	13,564	13,176	13,547	13,980	14,575	14,946				
Automotive dealers.....do.	37,451	42,404	39,852	39,896	37,656	34,218	34,544	38,326	41,293	42,404	44,113	46,462	48,581	48,140				
Furniture, home furnishings, and equipment.....do.	11,971	12,749	12,452	12,497	12,342	12,502	12,734	13,423	13,704	12,749	12,598	12,641	12,917	13,132				
Nondurable goods stores #.....do.	76,766	78,393	79,324	78,402	79,953	81,523	85,203	90,300	91,027	78,393	77,745	80,065	82,068	83,149				
General merch. group stores.....do.	28,104	28,002	30,054	29,335	29,922	30,916	32,942	35,581	36,035	28,002	27,739	29,244	30,616	31,608				
Department stores.....do.	22,264	22,086	23,777	22,986	23,226	23,981	25,676	27,795	28,477	22,086	21,730	22,954	24,268	25,225				
Food stores.....do.	15,474	16,278	15,394	15,445	15,403	15,346	15,662	16,385	16,696	16,278	16,190	16,201	16,290	16,179				
Apparel and accessory stores.....do.	13,653	14,418	14,187	13,954	14,678	15,297	15,937	16,966	17,259	14,418	14,063	14,964	15,455	15,701				
Book value (seas. adj.), total.....do.	157,845	165,324	159,470	159,528	160,333	159,078	160,802	164,262	165,557	165,324	167,987	169,379	171,551	172,946				
Durable goods stores #.....do.	77,142	82,875	78,679	79,143	79,205	78,042	78,425	81,668	83,056	82,875	84,755	85,863	88,132	89,017				
Bldg. materials, hardware, garden supply, and mobile home dealers.....do.	12,859	13,696	13,032	13,025	13,331	13,531	13,710	13,980	13,912	13,696	13,995	14,022	14,192	14,371				
Automotive dealers.....do.	37,265	42,193	38,819	38,923	38,582	37,032	37,224	39,799	41,459	42,193	43,418	44,250	45,961	45,804				
Furniture, home furn., and equip.....do.	12,141	12,943	12,527	12,447	12,454	12,477	12,633	12,957	13,076	12,943	12,942	13,252	13,061	13,198				
Nondurable goods stores #.....do.	80,703	82,449	80,791	80,385	81,128	81,036	81,877	82,594	82,501	82,449	83,232	83,516	83,419	83,929				
General merch. group stores.....do.	31,136	31,059	30,515	30,253	30,384	30,340	30,752	31,066	31,079	31,059	31,568	31,603	31,498	31,774				
Department stores.....do.	24,574	24,404	24,017	23,721	23,748	23,697	24,086	24,360	24,402	24,404	24,778	24,788	24,865	25,200				
Food stores.....do.	15,275	16,069	15,518	15,491	15,685	15,723	15,836	15,970	15,947	16,069	16,288	16,365	16,323	16,260				
Apparel and accessory stores.....do.	14,540	15,387	14,626	14,551	14,826	14,909	14,992	15,285	15,647	15,387	15,403	15,653	15,611	15,812				
Firms with 11 or more stores:																		
Estimated sales (unadjusted), total.....mil. \$.	450,603	472,244	40,044	38,011	37,327	40,626	36,963	39,527	44,041	56,786	34,526	32,703	39,075	38,024				
Durable goods stores.....do.	37,697	40,049	3,538	3,371	3,284	3,380	3,138	3,346	3,717	5,246	2,679	2,554	3,116	3,359				
Auto and home supply stores.....do.	4,687	4,895	431	417	423	426	409	455	454	437	361	341	412	450				
Nondurable goods stores #.....do.	412,906	432,195	36,506	34,640	34,043	37,246	33,825	36,181	40,324	51,540	31,847	30,149	35,959	34,665				
General merchandise group stores.....do.	142,334	148,412	12,316	11,488	10,636	12,553	11,140	12,239	15,387	23,218	8,708	8,911	11,863	11,714				
Food stores.....do.	148,957	156,131	13,574	12,943	13,140	13,570	12,408	12,979	13,516	14,177	13,401	12,073	13,419	12,330				
Grocery stores.....do.	146,983	154,083	13,418	12,787	12,987	13,413	12,260	12,822	13,340	13,880	13,235	11,904	13,225	12,674				
Apparel and accessory stores.....do.	25,354	28,120	2,239	2,134	2,003	2,607	2,212	2,351	2,849	4,234	1,743	1,726	2,561	2,336				
Eating places.....do.	26,999	28,404	2,459	2,458	2,494	2,586	2,386	2,436	2,379	2,405	2,268	2,125	2,485	2,436				
Drug stores and proprietary stores.....do.	24,387	26,016	2,150	2,074	2,099	2,195	2,016	2,122	2,147	3,174	2,083	1,939	2,213	2,076				
Estimated sales (seas. adj.), total #.....do.	39,182	39,038	39,217	39,604	39,717	39,664	40,028	40,234	40,077	40,234	40,077	40,234	40,533	40,299				
Auto and home supply stores.....do.	403	399	394	402	418	419	429	423	424	437	436	436	436	442				
Department stores.....do.	10,653	10,542	10,661	10,889	10,827	10,850	10,827	10,974	10,940	10,851	10,851	10,851	11,266	11,316				
Variety stores.....do.	642	636	624	625	664	664	616	606	609	640	607	607	695	643				
Grocery stores.....do.	12,940	12,890	12,858	12,738	13,043	12,925	13,015	13,181	13,156	13,125	13,125	13,125	13,225	13,107				
Apparel and accessory stores.....do.	2,289	2,308	2,328	2,380	2,373	2,403	2,448	2,423	2,435	2,497	2,485	2,497	2,543	2,566				
Women's clothing, specialty stores, and furriers.....do.	994	1,024	1,043	1,037	1,058	1,059	1,100	1,077	1,099	1,111	1,111	1,111	1,113	1,105				
Shoe stores.....do.	450	455	450	472	451	461	452	459	452	477	452	477	482	515				
Drug stores and proprietary stores.....do.	2,146	2,149	2,191	2,247	2,198	2,227	2,164	2,189	2,207	2,169	2,207	2,169	2,220	2,218				

LABOR FORCE, EMPLOYMENT, AND EARNINGS

LABOR FORCE AND POPULATION																
Not Seasonally Adjusted																
Noninstitutional population, persons 16 years of age and over.....thous.																
Labor force @.....do.	115,241	117,167	116,595	118,274	119,240	118,405	117,582	118,046	117,799	117,478	117,122	117,416	118,002	118,012	118,886	121,324
Resident Armed Forces.....do.	1,697	1,706	1,705	1,702	1,704	1,726	1,732	1,700	1,702	1,698	1,691	1,691	1,693	1,695	1,687	1,680
Civilian noninstitutional population.....do.	176,383	178,206	177,944	178,096	178,263	178,405	178,572	178,740	178,940	179,112	179,670	179,821	179,985	180,148	180,311	180,503
Civilian labor force, total.....do.	113,544	115,461	114,890	116,572	117,536	116,679	115,850	116,346	116,097	115,780	115,431	115,725	116,309	116,317	117,199	119,644
Employed.....do.	105,005	107,150	106,880	107,819	108,854	108,628	107,887	108,428	108,282	108,063	108,063	108,599	108,685	107,643	108,201	110,869
Unemployed.....do.	8,539	8,312	8,011	8,753	8,682	8,051	7,984	7,917	8,658	7,717	7,717	8,472	8,607	8,115	8,158	8,775
Seasonally Adjusted ◊																
Civilian labor force, total.....do.			115,339	115,024	115,272	115,343	115,790	116,114	116,130	116,229	116,786	117,088	117,207	117,234	117,664	118,116
Participation rate †.....percent.	64.4	64.8	64.8	64.6	64.7	64.7	64.8	64.9	64.9	64.9	65.0	65.1	65.1	65.1	65.3	65.4
Employed, total.....thous.			106,939	106,601	106,871	107,210	107,519	107,813	107,969	108,206	108,955	108,561	108,788	108,892	109,110	109,673
Employment-population ratio ‡.....percent.	59.5	60.1	60.1	59.9	60.0	60.1	60.2	60.3	60.3	60.4	60.6	60.4	60.4	60.4	60.5	60.8
Agriculture.....thous.	3,321	3,179	3,284	3,140	3,120	3,095	3,017	3,058	3,073	3,151	3,299	3,096				

Units	Annual		1985									1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued																	
LABOR FORCE—Continued																	
Seasonally Adjusted ◊																	
Civilian labor force—Continued																	
Unemployed—Continued																	
Rates(unemployed in each group as percent of civilian labor force in the group):																	
All civilian workers.....																	
Men, 20 years and over.....	7.5	7.2	7.3	7.3	7.3	7.1	7.1	7.1	7.0	6.9	6.7	7.3	7.2	7.1	7.3	7.1	
Women, 20 years and over.....	6.6	6.2	6.1	6.4	6.2	6.0	6.1	6.1	6.0	5.9	5.7	6.2	6.2	6.0	6.4	6.2	
Both sexes, 16-19 years.....	6.8	6.6	6.8	6.7	6.6	6.6	6.7	6.4	6.4	6.2	6.1	6.7	6.6	6.4	6.5	6.4	
White.....	18.9	18.6	18.8	18.6	19.3	17.5	18.1	19.8	18.4	18.8	18.4	19.0	18.2	19.6	19.0	19.1	
Black.....	6.5	6.2	6.2	6.4	6.3	6.1	6.1	6.1	5.9	5.9	5.7	6.4	6.2	6.1	6.2	6.1	
Hispanic origin.....	15.9	15.1	15.4	14.4	15.0	14.1	15.2	14.9	15.6	14.9	14.4	14.8	14.7	14.5	14.8	15.1	
Married men, spouse present.....	10.7	10.5	10.6	10.6	10.9	10.4	10.4	11.1	10.7	10.4	10.1	12.3	10.3	10.4	11.0	10.6	
Married women, spouse present.....	4.6	4.3	4.0	4.6	4.4	4.1	4.3	4.2	4.3	4.3	4.3	4.5	4.5	4.2	4.5	4.5	
Women who maintain families.....	5.7	5.6	5.7	5.8	5.7	5.4	5.6	5.3	5.5	5.3	5.1	5.5	5.6	5.3	5.4	5.2	
Industry of last job:	10.4	10.4	10.8	9.9	10.3	10.8	11.3	10.4	10.0	9.4	9.9	9.9	10.1	9.4	10.2	10.1	
Private nonagricultural wage and salary workers.....	7.4	7.2	7.2	7.3	7.3	7.1	7.2	7.1	7.0	6.9	6.7	7.2	7.2	7.2	7.3	7.1	
Construction.....	14.3	13.1	11.0	13.5	13.4	13.1	13.6	13.5	13.4	12.6	12.9	13.2	13.0	12.0	13.3	12.1	
Manufacturing.....	7.5	7.7	7.8	7.7	7.9	7.8	7.7	7.5	7.7	7.3	7.0	7.2	7.2	6.8	7.5	7.3	
Durable goods.....	7.2	7.6	7.8	7.9	7.9	7.9	7.7	7.3	7.6	7.3	7.0	7.4	6.8	6.8	7.3	7.1	
Agricultural wage and salary workers.....	13.5	13.2	11.9	12.5	14.0	14.0	13.3	12.9	12.5	10.6	10.9	14.3	11.9	13.4	15.8	13.2	
Not Seasonally Adjusted																	
Occupation:																	
Managerial and professional specialty.....	2.6	2.4	2.3	2.7	2.7	2.9	2.7	2.3	2.1	2.0	2.3	2.4	2.4	2.1	2.2	2.4	
Technical, sales, and administrative support.....	5.0	4.8	5.0	5.0	4.9	4.8	4.9	4.4	4.2	4.7	5.3	4.8	4.4	4.8	5.0	5.0	
Service occupations.....	9.1	8.8	8.9	9.1	8.5	8.2	8.8	8.8	8.5	8.9	9.0	9.1	8.9	8.8	8.7	8.4	
Precision production, craft, and repair.....	7.5	7.2	6.5	6.8	6.4	6.2	6.7	6.0	6.7	7.2	8.3	9.5	8.6	8.0	7.3	6.7	
Operators, fabricators, and laborers.....	11.5	11.2	10.3	10.7	11.0	10.4	10.4	10.6	10.9	10.6	12.3	12.3	11.1	10.4	10.6	10.6	
Farming, forestry, and fishing.....	8.5	8.6	6.0	6.6	6.3	6.2	6.7	7.4	9.0	9.4	9.7	12.4	10.8	8.2	7.3	6.2	
EMPLOYMENT																	
Employees on payrolls of nonagricultural estab.:																	
Total, not adjusted for seas. variation.....thous..	94,496	97,614	97,745	98,317	97,531	97,782	98,643	99,176	99,428	99,546	97,903	98,113	98,617	*99,553	*100,333	*100,728	
Private sector (excl. government).....do.....	78,472	81,199	81,080	81,870	81,841	82,241	82,383	82,436	82,534	82,686	81,286	81,165	81,604	*82,547	*83,270	*83,927	
Seasonally Adjusted																	
Total employees, nonagricultural payrolls.....do.....	94,496	97,614	97,338	97,442	97,672	97,890	98,128	98,428	98,666	98,910	99,296	99,429	99,484	*99,783	*99,908	*99,819	
Private sector (excl. government).....do.....	78,472	81,199	80,991	81,082	81,222	81,428	81,592	81,853	82,073	82,281	82,659	82,748	82,785	*83,072	*83,165	*83,104	
Nonmanufacturing industries.....do.....	59,094	61,885	61,668	61,732	61,954	62,172	62,394	62,617	62,814	62,992	63,356	63,454	63,530	*63,827	*63,965	*63,960	
Goods-producing.....do.....	24,727	24,930	24,949	24,897	24,875	24,880	24,843	24,903	24,931	24,977	25,101	25,038	24,945	*25,038	*24,964	*24,859	
Mining.....do.....	966	930	944	936	928	922	917	913	907	901	897	880	852	821	788	*769	
Construction.....do.....	4,383	4,687	4,682	4,671	4,679	4,702	4,728	4,754	4,765	4,787	4,901	4,864	4,838	*4,972	*4,976	*4,946	
Manufacturing.....do.....	19,378	19,314	19,323	19,290	19,268	19,256	19,198	19,236	19,259	19,289	19,303	19,294	19,255	*19,245	*19,200	*19,144	
Durable goods.....do.....	11,505	11,516	11,542	11,517	11,483	11,473	11,421	11,447	11,453	11,461	11,466	11,455	11,418	*11,415	*11,378	*11,317	
Lumber and wood products.....do.....	703	700	697	696	698	700	702	705	708	710	716	716	715	*719	*719	*722	
Furniture and fixtures.....do.....	486	493	490	491	492	495	491	493	493	494	494	494	494	*494	*496	*496	
Stone, clay and glass products.....do.....	592	590	590	589	589	591	590	591	591	593	596	597	594	600	599	*598	
Primary metal industries.....do.....	857	812	818	814	807	798	795	797	801	803	798	795	787	785	779	*763	
Fabricated metal products.....do.....	1,463	1,467	1,472	1,468	1,465	1,463	1,459	1,460	1,459	1,456	1,455	1,452	1,450	*1,451	*1,447	*1,442	
Machinery, except electrical.....do.....	2,197	2,181	2,202	2,190	2,176	2,164	2,147	2,146	2,139	2,133	2,137	2,127	2,118	*2,111	*2,107	*2,087	
Electric and electronic equip.....do.....	2,208	2,207	2,216	2,207	2,196	2,195	2,179	2,181	2,179	2,182	2,182	2,182	2,181	2,177	*2,177	*2,176	
Transportation equipment.....do.....	1,900	1,971	1,965	1,970	1,970	1,977	1,970	1,987	1,993	1,998	1,996	1,998	1,989	*1,986	*1,972	*1,973	
Instruments and related products.....do.....	713	723	723	724	724	724	728	722	723	725	724	725	726	*723	*721	*720	
Miscellaneous manufacturing.....do.....	382	368	369	365	366	366	365	367	367	367	368	370	369	369	369	*368	
Nondurable goods.....do.....	7,873	7,798	7,781	7,773	7,785	7,783	7,777	7,789	7,806	7,828	7,837	7,839	7,837	*7,830	*7,822	*7,827	
Food and kindred products.....do.....	1,612	1,608	1,604	1,611	1,604	1,608	1,607	1,610	1,612	1,623	1,631	1,632	1,631	*1,633	*1,639	*1,650	
Tobacco manufactures.....do.....	64	64	65	65	64	64	65	64	65	64	63	63	63	63	62	*62	
Textile mill products.....do.....	746	703	703	700	698	698	697	699	701	702	705	707	703	*705	*706	*706	
Apparel and other textile products.....do.....	1,185	1,125	1,119	1,109	1,122	1,117	1,121	1,121	1,122	1,130	1,133	1,122	1,117	*1,119	*1,112	*1,106	
Paper and allied products.....do.....	681	682	681	682	683	682	682	683	687	686	687	687	688	688	689	*689	
Printing and publishing.....do.....	1,376	1,435	1,429	1,433	1,440	1,442	1,442	1,447	1,454	1,457	1,461	1,467	1,469	1,472	*1,473	*1,478	
Chemicals and allied products.....do.....	1,049	1,045	1,048	1,046	1,045	1,043	1,042	1,040	1,037	1,035	1,034	1,032	1,031	1,028	1,025	*1,023	
Petroleum and coal products.....do.....	189	177	181	179	178	177	171	171	170	169	168	167	166	166	166	*165	
Rubber and plastics products, nec.....do.....	780	789	786	784	784	787	785	790	794	798	802	803	804	*800	*797	*796	
Leather and leather products.....do.....	189	166	165	164	167	165	165	164	164	164	163	162	160	157	154	*152	
Service-producing.....do.....	69,769	72,684	72,839	72,545	72,797	73,010	73,285	73,525	73,735	73,933	74,195	74,391	74,539	*74,745	*74,944	*74,960	
Transportation and public utilities.....do.....	5,159	5,242	5,241	5,238	5,241	5,219	5,257	5,260	5,272	5,277	5,280	5,277	5,280	*5,266	*5,262	*5,170	
Wholesale trade.....do.....	5,555	5,740	5,721	5,736	5,740	5,762	5,777	5,796	5,796	5,809	5,830	5,843	5,841	*5,864	*5,863	*5,824	
Retail trade.....do.....	16,545	17,360	17,329	17,379	17,404	17,464	17,489	17,543	17,589	17,622	17,734	17,795	17,828	*17,851	*17,903	*17,919	
Finance, insurance, and real estate.....do.....	5,689	5,953	5,913	5,939	5,964	5,988	6,014	6,038	6,070	6,095	6,123	6,157	6,184	*6,228	*6,256	*6,275	
Services.....do.....	20,797	21,974	21,838	21,893	21,998	22,115	22,212	22,313	22,415	22,501	22,585	22,638	22,707	*22,825	*22,912	*23,057	
Government.....do.....	16,024	16,415	16,347	16,360	16,450	16,462	16,536	16,575	16,593	16,629	16,687	16,681	16,699	*16,711	*16,743	*16,715	
Federal.....do.....	2,807	2,875	2,869	2,872	2,879	2,886	2,899	2,895	2,904	2,913	2,918	2,918	2,923	*2,914	*2,923	*2,931	
State.....do.....	3,734	3,848	3,831	3,835	3,851	3,855	3,878	3,895	3,901	3,904	3,916	3,924	3,927	*3,938	*3,933	*3,930	
Local.....do.....	9,482	9,692	9,647	9,653	9,720	9,721	9,759	9,785	9,788	9,812	9,803	9,839	9,849	*9,859	*9,887	*9,854	
Production or nonsupervisory workers on private nonagric. payrolls, not seas. adjusted.....thous..	63,415	65,635	65,572	66,250	66,165	66,544	66,673	66,758	66,830	66,946	65,558	65,407	65,795	*66,672	*67,346	*67,877	
Manufacturing.....do.....	13,285	13,130	13,121	13,204	12,986	13,153	13,213	13,174	13,127	13,085	12,969	12,973	12,982	*12,997	*13,01		

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued																
EMPLOYMENT §—Continued																
Seasonally Adjusted																
Production or nonsupervisory workers—Continued																
Nondurable goods.....thous.....	5,546	5,470	5,452	5,451	5,458	5,459	5,457	5,465	5,480	5,505	5,516	5,518	5,516	5,513	5,504	5,517
Food and kindred products.....do.....	1,119	1,122	1,119	1,127	1,119	1,122	1,122	1,124	1,126	1,137	1,137	1,145	1,145	1,145	1,150	1,162
Tobacco manufactures.....do.....	48	48	49	49	48	48	49	48	48	48	48	47	48	48	46	46
Textile mill products.....do.....	645	607	607	605	603	603	602	603	605	606	608	609	611	607	610	611
Apparel and other textile products.....do.....	1,002	948	942	934	946	941	944	945	946	952	956	946	940	943	937	933
Paper and allied products.....do.....	511	515	514	516	516	517	516	517	520	520	521	521	522	522	523	524
Printing and publishing.....do.....	758	793	789	792	797	799	798	799	804	808	811	815	817	820	819	821
Chemicals and allied products.....do.....	583	579	580	579	578	577	578	577	575	575	573	574	573	572	568	570
Petroleum and coal products.....do.....	111	107	108	108	108	108	104	104	105	104	104	104	103	103	104	104
Rubber and plastics products, nec.....do.....	607	610	607	605	605	607	607	611	615	619	623	623	625	623	620	621
Leather and leather products.....do.....	158	137	137	136	138	137	137	137	136	136	135	134	133	130	127	125
Service-producing.....do.....	46,087	48,176	47,993	48,102	48,227	48,401	48,555	48,743	48,907	49,024	49,259	49,409	49,462	49,621	49,760	49,732
Transportation and public utilities.....do.....	4,261	4,342	4,341	4,397	4,340	4,325	4,356	4,362	4,374	4,381	4,384	4,377	4,373	4,362	4,361	4,270
Wholesale trade.....do.....	4,454	4,616	4,606	4,615	4,620	4,637	4,642	4,659	4,658	4,665	4,686	4,695	4,693	4,712	4,711	4,669
Retail trade.....do.....	14,765	15,458	15,435	15,479	15,491	15,542	15,556	15,613	15,657	15,669	15,794	15,854	15,867	15,880	15,927	15,925
Finance, insurance, and real estate.....do.....	4,229	4,414	4,386	4,405	4,423	4,440	4,455	4,472	4,495	4,513	4,532	4,554	4,571	4,603	4,621	4,629
Services.....do.....	18,323	19,346	19,225	19,266	19,353	19,457	19,546	19,637	19,723	19,796	19,863	19,929	19,958	20,064	20,140	20,239
AVERAGE HOURS PER WEEK §																
Seasonally Adjusted																
Avg. weekly hours per worker on private nonag. payrolls: ◇																
Not seasonally adjusted.....hours.....	35.2	34.9	34.9	35.2	35.1	35.2	35.0	34.9	34.8	35.2	34.7	34.4	34.7	34.6	34.7	35.0
Seasonally adjusted.....do.....	35.2	34.9	35.0	34.9	34.8	34.9	34.9	34.9	34.8	34.9	35.0	34.9	34.9	34.8	34.8	34.8
Mining.....do.....	43.3	43.4	43.5	43.7	42.8	43.3	43.7	43.2	43.2	43.8	44.4	42.4	42.3	42.0	41.7	42.1
Construction.....do.....	37.8	37.7	38.1	38.0	38.6	38.4	38.5	38.3	36.7	36.9	37.2	35.2	36.4	37.6	38.0	38.0
Manufacturing.....do.....	40.7	40.5	40.3	40.7	40.1	40.5	40.8	40.8	40.9	41.7	40.7	40.3	40.7	40.5	40.6	40.8
Not seasonally adjusted.....do.....	40.7	40.5	40.3	40.7	40.1	40.5	40.8	40.8	40.9	41.7	40.7	40.3	40.7	40.5	40.6	40.8
Seasonally adjusted.....do.....	40.7	40.5	40.4	40.5	40.4	40.6	40.7	40.7	40.7	40.9	40.8	40.7	40.7	40.7	40.7	40.6
Overtime hours.....do.....	3.4	3.3	3.2	3.2	3.2	3.3	3.3	3.4	3.4	3.6	3.5	3.4	3.4	3.4	3.4	3.3
Durable goods.....do.....	41.4	41.2	41.1	41.2	41.1	41.3	41.3	41.3	41.3	41.6	41.5	41.4	41.4	41.3	41.2	41.2
Overtime hours.....do.....	3.6	3.5	3.3	3.4	3.4	3.4	3.5	3.5	3.6	3.7	3.6	3.5	3.6	3.6	3.4	3.4
Lumber and wood products.....do.....	39.9	39.9	39.8	40.1	39.8	40.1	40.1	40.2	39.9	40.2	40.4	40.0	40.2	40.3	40.3	40.2
Furniture and fixtures.....do.....	39.7	39.4	39.0	39.1	39.0	39.3	39.4	39.5	39.4	39.9	40.0	39.7	39.4	39.1	39.4	39.4
Stone, clay, and glass products.....do.....	42.0	41.9	42.0	41.9	41.9	42.0	42.0	42.1	41.8	41.8	42.7	41.9	41.9	42.4	42.3	42.4
Primary metal industries.....do.....	41.7	41.5	41.3	41.5	41.4	41.7	41.5	41.8	41.9	42.1	41.9	42.1	41.9	41.3	41.7	41.6
Fabricated metal products.....do.....	41.4	41.3	41.2	41.4	41.4	41.4	41.5	41.5	41.5	41.6	41.5	41.5	41.4	41.2	41.1	41.0
Machinery, except electrical.....do.....	41.9	41.5	41.4	41.6	41.4	41.6	41.6	41.5	41.6	41.7	41.6	41.6	41.6	41.8	41.8	41.6
Electric and electronic equip.....do.....	41.0	40.6	40.4	40.6	40.4	40.7	40.5	40.6	40.9	41.1	41.0	40.9	41.0	41.1	41.0	41.0
Transportation equipment.....do.....	42.7	42.6	42.6	42.4	42.6	42.9	42.9	42.8	42.7	43.0	42.8	42.7	42.7	42.1	42.0	42.2
Instruments and related products.....do.....	41.3	41.0	40.9	41.1	40.8	40.9	40.9	40.9	41.0	41.6	41.1	41.2	41.3	41.3	40.8	41.0
Miscellaneous manufacturing.....do.....	39.4	39.4	39.2	39.4	38.6	39.1	40.0	40.3	40.2	40.7	39.8	39.3	39.9	39.7	39.4	39.9
Nondurable goods.....do.....	39.7	39.6	39.5	39.5	39.4	39.6	39.8	39.8	39.8	40.0	39.9	39.7	39.8	39.9	39.9	39.8
Overtime hours.....do.....	3.1	3.1	3.0	3.0	3.0	3.1	3.1	3.2	3.2	3.4	3.3	3.2	3.2	3.3	3.4	3.2
Food and kindred products.....do.....	39.8	40.0	40.1	39.8	40.0	40.0	40.1	40.2	40.0	40.1	39.8	39.9	40.2	40.3	40.3	40.1
Tobacco manufactures.....do.....	38.9	37.2	37.1	37.7	33.9	37.1	38.3	39.3	36.4	38.1	37.7	36.6	37.5	36.6	38.0	38.9
Textile mill products.....do.....	39.9	39.7	39.2	39.5	39.2	40.0	40.5	40.7	40.8	41.0	40.8	40.6	40.7	41.3	41.1	40.5
Apparel and other textile products.....do.....	36.4	36.4	36.2	36.3	36.4	36.4	36.6	36.6	36.8	36.8	36.7	36.3	36.5	36.9	36.5	36.7
Paper and allied products.....do.....	43.1	43.1	43.0	42.9	42.9	43.1	43.1	43.2	43.3	43.5	43.6	43.5	43.5	43.0	43.2	43.3
Printing and publishing.....do.....	37.9	37.8	37.5	37.6	37.5	37.9	37.9	37.9	38.1	38.0	38.0	38.0	38.0	38.0	38.0	38.0
Chemicals and allied products.....do.....	41.9	41.9	41.9	41.8	41.8	41.9	41.7	41.8	41.9	42.0	41.9	41.8	41.9	41.9	42.0	41.8
Petroleum and coal products.....do.....	43.7	43.0	41.9	42.7	43.0	43.3	43.3	44.2	43.2	43.6	43.5	43.7	43.8	43.6	43.3	43.8
Rubber and plastics products, nec.....do.....	41.7	41.1	40.9	41.2	40.6	40.7	41.1	41.1	41.3	42.0	41.4	41.0	41.3	41.1	41.1	41.1
Leather and leather products.....do.....	36.8	37.2	37.4	37.9	37.5	37.3	37.6	37.6	37.6	37.9	37.1	36.0	36.3	36.3	36.6	37.3
Transportation and public utilities.....do.....	39.4	39.5	39.5	39.5	39.3	39.5	39.5	39.5	39.4	39.5	39.4	39.5	39.6	39.2	39.1	39.1
Wholesale trade.....do.....	38.5	38.4	38.5	38.5	38.4	38.4	38.4	38.4	38.4	38.4	38.5	38.4	38.5	38.5	38.4	38.3
Retail trade.....do.....	29.8	29.4	29.6	29.5	29.4	29.4	29.4	29.3	29.3	29.2	29.3	29.3	29.3	29.2	29.2	29.2
Finance, insurance, and real estate.....do.....	10.80	11.28	11.19	11.33	11.26	11.33	11.42	11.41	11.45	11.65	11.61	11.78	11.81	11.82	11.82	11.98
Services.....do.....	35.62	37.51	37.26	37.37	37.49	37.77	37.80	38.11	38.20	38.41	38.65	38.69	38.84	39.03	39.19	39.39
Government.....do.....	31.83	32.69	32.45	32.44	32.58	32.70	33.06	33.73	33.69	32.23	32.96	33.05	33.08	33.18	33.24	33.12
Indexes of employee-hours (aggregate weekly): ◇																
Private nonagric. payrolls, total.....1977=100.....																
Goods-producing.....do.....	112.3	115.4	115.2	115.2	115.0	115.7	115.9	116.3	116.4	116.8	117.8	117.5	117.4	117.8	117.7	117.5
Mining.....do.....	98.3	98.8	98.7	98.3	98.2	98.7	98.6	99.0	98.9	99.3	100.6	98.5	98.5	99.4	98.9	98.2
Construction.....do.....	110.9	106.6	109.4	107.9	106.2	105.8	104.9	104.2	103.4	102.8	104.5	99.3	95.0	90.2	84.7	82.8
Manufacturing.....do.....	116.6	125.4	125.3	123.5	124.8	125.4	126.8	127.7	126.2	126.4	134.1	126.3	126.6	133.7	133.1	130.8
Durable goods.....do.....	94.8	93.3	93.1	93.0	92.7	93.2	92.9	93.2	93.3	94.0	93.9	93.5	93.3	93.2	92.9	92.6
Nondurable goods.....do.....	94.1	92.7	92.7	92.6	92.0	92.4	91.8	92.2	92.2	92.7	92.6	92.1	91.7	91.5	91.1	90.6
Service-producing.....do.....	95.8	94.3	93.7	93.7	93.8	94.3	94.5	94.8	95.1	95.8	95.9	95.5	95.7	95.8	95.6	95.6
Transportation and public utilities.....do.....	119.8	124.5	124.3	124.6	124.4	125.0	125.4	125.8	126.0	126.5	127.3	127.8	127.8	127.9	128.1	128.1
Wholesale trade.....do.....	105.0	107.1	107.1	107.0	106.6	106.8	107.5	107.7	107.7	108.1	107.9	108.0	108.2	106.8	106.6	104.3
Retail trade.....do.....	114.0	117.9	117.9	118.1	117.9	118.4	118.5	118.9	119.1	119.1	119.9	119.8	120.1	120.6	120.2	1

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

Units	Annual		1985										1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued																		
HOURLY AND WEEKLY EARNINGS §																		
Average hourly earnings per worker: ◇																		
Not seasonally adjusted:																		
Private nonagric. payrolls.....dollars..	8.82	8.57	8.51	8.54	8.52	8.52	8.67	8.64	8.66	8.71	8.72	8.74	8.73	8.72	8.72	*8.72		
Mining.....do.....	11.63	11.98	11.88	12.02	11.92	11.99	12.05	12.00	12.07	12.27	12.24	12.32	12.35	12.43	12.43	*12.43		
Construction.....do.....	12.13	12.31	12.24	12.17	12.21	12.28	12.46	12.42	12.28	12.47	12.34	12.35	12.22	*12.29	*12.34	*12.31		
Manufacturing.....do.....	9.19	9.53	9.49	9.52	9.55	9.49	9.57	9.56	9.63	9.74	9.70	9.70	9.72	9.70	9.71	*9.70		
Excluding overtime.....do.....	8.82	9.16	9.15	9.15	9.19	9.12	9.16	9.17	9.23	9.31	9.31	9.33	9.33	9.33	9.33	*9.33		
Durable goods.....do.....	9.74	10.10	10.05	10.08	10.10	10.06	10.15	10.15	10.22	10.34	10.27	10.29	10.30	10.28	*10.27	*10.27		
Excluding overtime.....do.....	9.33	9.69	9.67	9.68	9.72	9.65	9.72	9.73	9.78	9.86	9.86	9.88	9.88	9.87	9.88	*9.88		
Lumber and wood products.....do.....	8.03	8.22	8.14	8.26	8.22	8.27	8.33	8.30	8.29	8.35	8.30	8.36	8.33	8.32	8.36	*8.45		
Furniture and fixtures.....do.....	6.84	7.17	7.09	7.17	7.20	7.20	7.27	7.29	7.32	7.38	7.36	7.31	7.35	7.36	7.40	*7.46		
Stone, clay, and glass products.....do.....	9.57	9.84	9.81	9.85	9.90	9.87	9.91	9.87	9.91	9.95	9.96	9.94	9.93	10.00	10.03	*10.04		
Primary metal industries.....do.....	11.47	11.68	11.64	11.65	11.78	11.63	11.69	11.61	11.77	11.84	11.81	11.96	11.99	12.00	*12.02	*11.98		
Fabricated metal products.....do.....	9.40	9.70	9.66	9.68	9.70	9.64	9.74	9.71	9.76	9.91	9.85	9.85	9.88	9.84	*9.84	*9.85		
Machinery, except electrical.....do.....	9.96	10.29	10.22	10.28	10.31	10.26	10.38	10.41	10.48	10.55	10.50	10.53	10.58	10.55	*10.55	*10.57		
Electric and electronic equip.....do.....	9.04	9.47	9.39	9.46	9.47	9.50	9.54	9.55	9.61	9.68	9.60	9.60	9.62	*9.62	*9.64	*9.62		
Transportation equipment.....do.....	12.20	12.72	12.63	12.66	12.65	12.65	12.78	12.78	12.85	13.06	12.91	12.87	12.90	*12.83	*12.79	*12.80		
Instruments and related products.....do.....	8.84	9.16	9.10	9.12	9.17	9.19	9.25	9.24	9.27	9.39	9.32	9.39	9.41	*9.41	*9.39	*9.39		
Miscellaneous manufacturing.....do.....	7.05	7.30	7.30	7.30	7.32	7.28	7.33	7.32	7.37	7.48	7.48	7.50	7.51	*7.50	*7.52	*7.56		
Nondurable goods.....do.....	8.38	8.71	8.67	8.69	8.75	8.70	8.73	8.72	8.79	8.87	8.86	8.86	8.88	8.88	*8.91	*8.90		
Excluding overtime.....do.....	8.06	8.38	8.37	8.37	8.42	8.36	8.36	8.37	8.43	8.50	8.52	8.53	8.54	8.55	8.56	*8.56		
Food and kindred products.....do.....	8.39	8.57	8.61	8.58	8.57	8.50	8.53	8.51	8.61	8.71	8.72	8.71	8.74	8.75	*8.78	*8.75		
Tobacco manufactures.....do.....	11.22	11.94	12.56	12.76	12.83	12.34	11.34	11.31	11.97	11.78	11.89	12.38	12.76	12.84	*13.37	*13.63		
Textile mill products.....do.....	6.46	6.71	6.68	6.68	6.69	6.72	6.75	6.76	6.79	6.83	6.85	6.83	6.86	6.87	*6.88	*6.85		
Apparel and other textile products.....do.....	5.55	5.73	5.70	5.71	5.70	5.69	5.75	5.74	5.75	5.80	5.82	5.79	5.80	*5.81	*5.78	*5.79		
Paper and allied products.....do.....	10.41	10.82	10.75	10.79	10.91	10.86	10.91	10.91	10.97	11.07	11.02	10.99	11.03	11.05	*11.12	*11.11		
Printing and publishing.....do.....	9.41	9.71	9.62	9.63	9.69	9.76	9.81	9.78	9.83	9.92	9.85	9.86	9.90	9.87	*9.92	*9.90		
Chemicals and allied products.....do.....	11.07	11.56	11.44	11.51	11.59	11.60	11.65	11.70	11.80	11.85	11.86	11.81	11.78	*11.82	*11.88	*11.90		
Petroleum and coal products.....do.....	13.44	14.06	14.02	13.99	14.05	14.02	14.09	13.99	14.07	14.24	14.26	14.21	14.22	*14.16	*14.00	*14.03		
Rubber and plastics products, nec.....do.....	8.29	8.54	8.47	8.51	8.55	8.52	8.56	8.54	8.63	8.73	8.69	8.69	8.72	8.68	*8.74	*8.76		
Leather and leather products.....do.....	5.71	5.82	5.83	5.83	5.84	5.81	5.83	5.77	5.83	5.83	5.86	5.83	5.86	5.89	*5.89	*5.87		
Transportation and public utilities.....do.....	11.12	11.40	11.25	11.34	11.37	11.42	11.54	11.48	11.59	11.61	11.59	11.64	11.62	*11.55	*11.52	*11.58		
Wholesale trade.....do.....	8.89	9.16	9.13	9.16	9.14	9.12	9.22	9.16	9.23	9.33	9.28	9.36	9.33	9.29	*9.28	*9.33		
Retail trade.....do.....	5.85	5.94	5.93	5.91	5.90	5.88	5.98	5.95	5.97	5.99	6.03	6.04	6.03	6.01	*6.00	*5.99		
Finance, insurance, and real estate.....do.....	7.63	7.94	7.85	7.96	7.88	7.91	8.04	8.01	8.06	8.15	8.14	8.28	8.30	*8.29	*8.33	*8.43		
Services.....do.....	7.59	7.89	7.82	7.85	7.80	7.82	7.99	7.99	8.05	8.12	8.12	8.17	8.18	8.12	8.10	*8.10		
Seasonally adjusted:																		
Private nonagricultural payrolls.....dollars..	8.32	8.57	8.53	8.57	8.55	8.59	8.62	8.63	8.65	8.70	8.68	8.71	8.73	*8.72	*8.73	*8.75		
Mining.....do.....	11.58	11.95	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
Construction.....do.....	12.13	12.31	12.29	12.29	12.29	12.32	12.35	12.33	12.34	12.40	12.25	12.29	12.23	*12.34	*12.39	*12.43		
Manufacturing.....do.....	9.19	9.53	9.50	9.53	9.54	9.57	9.58	9.61	9.63	9.68	9.65	9.68	9.70	9.68	9.72	*9.71		
Transportation and public utilities.....do.....	11.12	11.40	11.33	11.40	11.39	11.43	11.49	11.47	11.52	11.56	11.56	11.62	11.65	*11.58	*11.60	*11.64		
Wholesale trade.....do.....	8.89	9.16	9.13	9.18	9.15	9.17	9.20	9.19	9.24	9.30	9.22	9.34	9.36	9.27	*9.28	*9.36		
Retail trade.....do.....	5.85	5.94	5.92	5.92	5.93	5.94	5.98	5.96	5.97	6.02	5.99	5.99	6.01	5.99	*5.99	*6.00		
Finance, insurance, and real estate.....do.....	7.62	7.93	7.85	7.98	7.91	7.98	8.04	8.04	8.08	8.14	8.10	8.21	8.27	*8.28	*8.33	*8.46		
Services.....do.....	7.59	7.89	7.84	7.91	7.88	7.93	7.97	7.98	8.02	8.05	8.05	8.11	8.16	8.11	8.12	*8.17		
Indexes of avg. hourly earnings, seas. adj. ◇																		
Private nonfarm economy:																		
Current dollars.....1977=100..	160.3	165.2	164.4	165.2	165.0	165.5	166.4	166.2	166.8	167.7	167.3	168.2	168.5	168.4	*168.6	*169.4		
1977 dollars.....	97.8	94.1	94.1	94.2	93.9	94.1	94.4	94.0	93.9	94.0	93.5	94.4	95.1	95.4	95.4	*95.3		
Mining.....do.....	173.8	178.9	177.9	179.0	178.9	178.8	179.4	178.8	180.1	181.7	180.9	180.5	180.1	*181.2	*180.7	*181.2		
Construction.....do.....	148.0	150.4	150.2	149.8	149.8	150.3	150.7	150.4	150.3	151.2	149.7	149.7	150.6	151.1	*151.4	*151.4		
Manufacturing.....do.....	162.8	168.6	168.2	168.7	169.0	169.4	169.5	169.7	170.2	171.0	170.7	171.3	171.8	172.0	*172.4	*172.6		
Transportation and public utilities.....do.....	161.7	166.3	165.3	166.4	166.2	166.6	167.9	167.4	168.5	169.1	168.6	169.6	170.2	*169.3	*169.7	*170.9		
Wholesale trade.....do.....	164.4	169.0	168.5	169.0	168.5	168.3	170.2	169.1	170.3	172.1	171.1	172.4	171.9	*171.3	*171.3	*172.0		
Retail trade.....do.....	158.2	155.6	155.2	155.2	155.3	155.7	156.8	156.4	156.5	157.5	157.0	157.3	157.4	*157.3	*157.1	*157.7		
Finance, insurance, and real estate.....do.....	165.7	171.8	170.0	172.2	170.7	171.4	174.0	173.2	174.3	176.2	175.8	178.8	179.2	*178.9	*179.6	*181.6		
Services.....do.....	161.8	168.2	167.0	168.7	167.7	168.9	169.8	169.9	170.9	171.6	171.7	173.1	174.0	173.1	*173.3	*174.5		
Hourly wages, not seasonally adjusted:																		
Construction wages, 20 cities (ENR): §§																		
Common labor.....\$ per hr..	15.71	15.95	16.01	16.00	16.00	15.97	15.95	15.92	15.93	16.05	16.05	16.10	16.10	16.12	16.19	16.33		
Skilled labor.....do.....	20.66	20.96	20.98	21.01	21.01	20.95	21.00	21.02	20.97	20.97	21.02	21.14	21.14	21.20	21.21	21.44		
Railroad wages (average, class I).....do.....	13.33	13.62	13.42	13.68	13.54	13.60	13.73	13.51	13.91	13.97	13.87	13.91	13.77	*13.59	13.62	.....	
Avg. weekly earnings per worker, private nonfarm: ◇																		
Current dollars, seasonally adjusted.....	292.86	299.09	298.55	299.09	297.54	299.79	300.84	301.19	301.02	308.63	303.80	303.98	304.68	*303.46	*303.80	*304.50		
1977 dollars, seasonally adjusted.....	172.78	170.42	170.80	170.62	169.44	170.43	170.74	170.45	169.49	170.20	169.72	170.58	171.94	*171.93	*171.83	*171.36		
Current dollars, not seasonally adjusted:																		
Private nonfarm, total.....dollars..	292.86	299.09	297.00	300.61	299.05	299.90	303.45	301.54	301.87	306.59	302.58	300.66	302.93	*301.71	*302.58	*305.20		
Mining.....do.....	508.58	519.93	516.78	525.27	510.18	519.17	526.59	518.40	521.42	537.43	543.46	522.37	522.41	*522.06	*518.33	*526.67		
Construction.....do.....	458.51	464.09	466.34	462.46	471.31	471.55	479.71	475.69	450.68	460.14	459.05	434.72	444.81	*462.10	*468.92	*467.78		
Manufacturing.....do.....	374.03	385.97	382.45	387.46	382.96	384.35	390.46	390.05	3									

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued																
WORK STOPPAGES																
Work stoppages involving 1,000 or more workers:																
Number of stoppages:																
Beginning in month or year.....number..	62	54	2	2	9	6	11	4	3	2	4	3	3	4	7	11
Workers involved in stoppages:																
Beginning in month or year.....thous.....	376	324	7	16	52	15	70	75	26	8	8	24	12	7	30	199
Days idle during month or year.....do.....	*8,499	7,079	203	454	500	870	864	1,429	688	662	170	310	*391	*322	*315	377
UNEMPLOYMENT INSURANCE																
Unemployment insurance programs:																
Insured unemployment, all programs, average weekly # @.....thous.....	2,565	2,662	2,455	2,337	2,523	2,361	2,212	2,149	2,441	2,884	3,370	3,295	3,144	*2,799		
State programs (excluding extended duration provisions):																
Initial claims.....thous.....	19,632	20,840	1,486	1,418	1,912	1,454	1,344	1,758	1,816	2,238	*2,464	1,587	*1,509	*1,574		
Insured unemployment, avg. weekly.....do.....	2,480	2,580	2,385	2,274	2,455	2,292	2,139	2,072	2,355	2,795	3,262	3,194	3,048	*2,711		
Percent of covered employment: @ @																
Unadjusted.....	2.9	2.9	2.6	2.5	2.7	2.5	2.3	2.4	2.7	3.0	3.5	3.4	3.3	*2.9		
Seasonally adjusted.....			2.8	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.8	2.9	*2.8		
Beneficiaries, average weekly.....thous.....	2,148	2,269	2,176	2,063	2,109	2,034	1,881	1,762	1,913	2,365	*2,339	2,863	*2,836	*2,563		
Benefits paid @.....mil. \$..	13,400	14,499	1,223	1,008	1,171	1,094	972	968	1,010	1,210	*1,660	1,491	*1,556	*1,469		
Federal employees, insured unemployment, average weekly.....thous.....	24	25	17	17	19	18	18	21	23	24	27	26	25	*22		
Veterans' program (UCX):																
Initial claims.....do.....	158	148	10	10	12	13	13	15	13	13	14	11	12	*12		
Insured unemployment, avg. weekly.....do.....	21	20	17	16	17	17	18	21	22	22	23	21	20	*19		
Beneficiaries, average weekly.....do.....	19	18	16	15	15	15	15	19	19	19	24	21	20	*19		
Benefits paid.....mil. \$..	135.1	130.2	10.2	8.6	9.6	9.4	9.0	11.7	11.8	12.6	13.8	11.4	11.2	*11.1		
Railroad program:																
Applications.....thous.....	100		3	12	31	8		7	8	11	12					
Insured unemployment, avg. weekly.....do.....	28	25	18	15	19	20	22	21	27	31	41	38	35	*30		
Benefits paid.....mil. \$..	148.0		8.1	6.0	6.7	8.3										
FINANCE																
BANKING																
Open market paper outstanding, end of period:																
Bankers' acceptances.....mil. \$..	77,121	68,180	79,367	70,636	71,082	69,505	70,845	69,272	67,890	68,180	68,205	67,188	66,882	66,235	66,759	67,014
Commercial and financial company paper, total.....do.....	231,760	293,909	259,253	259,572	265,863	271,857	278,386	283,464	292,023	293,909	297,704	297,423	298,885	300,309	310,364	
Financial companies.....do.....	166,776	213,739	182,309	183,529	188,099	195,035	201,673	200,158	206,507	213,739	212,097	213,590	218,742	221,789	230,276	
Dealer placed.....do.....	57,191	79,596	62,949	63,438	67,130	67,590	70,049	68,209	73,127	79,596	79,359	79,439	83,823	85,106	88,540	
Directly placed.....do.....	109,585	134,143	119,360	120,082	120,969	127,445	131,624	131,949	133,380	134,143	132,738	134,151	134,919	136,683	141,736	
Nonfinancial companies.....do.....	64,984	80,170	76,944	76,052	77,764	76,822	76,713	83,306	85,516	80,170	85,607	83,833	80,143	78,520	80,088	
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:																
Total, end of period.....mil. \$..	78,008															
Farm mortgage loans:																
Federal land banks.....do.....	50,714															
Loans to cooperatives.....do.....	8,760															
Other loans and discounts.....do.....	18,528															
Federal Reserve banks, condition, end of period:																
Assets, total #.....mil. \$..	208,523	237,572	210,145	214,575	223,914	215,550	238,164	215,631	217,182	237,572	228,512	224,550	226,838	235,015	229,691	231,206
Reserve bank credit outstanding, total #.....do.....	174,052	195,296	173,557	179,013	176,348	180,252	180,518	178,153	179,906	195,296	189,332	185,172	186,185	193,259	191,111	193,221
Time loans.....do.....	3,577	3,060	1,765	1,338	1,567	2,068	2,520	886	1,602	3,060	827	661	818	954	850	952
U.S. Government securities.....do.....	160,850	181,327	164,245	169,110	167,095	170,109	169,702	163,705	169,168	181,327	178,992	176,536	176,620	181,834	181,992	183,849
Gold certificate account.....do.....	11,096	11,090	11,091	11,090	11,090	11,090	11,090	11,090	11,090	11,090	11,090	11,090	11,090	11,089	11,085	11,084
Liabilities, total #.....do.....	208,523	237,572	210,145	214,575	223,914	215,550	238,164	215,631	217,182	237,572	228,512	224,550	226,838	235,015	229,691	231,206
Deposits, total.....do.....	28,252	39,503	26,163	31,155	37,383	29,933	54,806	29,287	27,062	39,503	40,441	35,063	37,593	41,733	38,083	35,887
Member-bank reserve balances.....do.....	21,818	28,631	23,468	27,236	26,253	25,665	27,162	27,119	23,830	28,631	23,480	29,324	30,782	29,416	31,829	31,940
Federal Reserve notes in circulation.....do.....	168,327	181,450	169,056	170,178	171,286	172,712	171,476	173,590	177,504	181,450	174,453	175,072	177,189	178,418	181,634	183,040
All member banks of Federal Reserve System, averages of daily figures:																
Reserves held, total.....mil. \$..	140,696	148,142	41,051	42,352	42,808	42,963	44,447	45,469	46,382	48,142	48,060	46,652	47,274	48,882	48,419	49,959
Required.....do.....	139,843	147,085	40,247	41,447	41,948	42,135	43,782	44,716	45,454	47,085	46,949	45,555	46,378	48,081	47,581	49,012
Excess.....do.....	*853	*1,058	804	905	855	827	666	753	928	1,058	1,111	1,097	896	801	*338	946
Borrowings from Federal Reserve banks.....do.....	13,186	1,318	1,334	1,205	1,107	1,073	1,289	1,187	1,741	1,318	770	884	761	893	876	803
Free reserves.....do.....	-2,220	-204	-365	-149	-35	-25	-420	-262	-706	-204	377	269	203	-19	*56	251
Large commercial banks reporting to Federal Reserve System: ‡																
Deposits:																
Demand, total #.....mil. \$..	223,965	220,230	192,166	190,792	197,428	186,750	186,622	195,740	211,612	220,230	193,230	195,234	200,318	222,160	223,183	208,322
Individuals, partnerships, and corporations †.....do.....	172,700	164,788	145,961	143,761	150,014	142,789	142,323	148,659	160,610	164,788	146,856	148,975	152,583	167,022	166,909	158,886
States and political subdivisions.....do.....	6,219	5,748	5,169	5,268	5,867	4,697	5,094	4,854	5,346	5,748	4,807	5,194	5,012	6,072	5,051	5,854
U.S. Government.....do.....	1,160	2,068	1,016	2,350	1,600	1,830	1,839	2,506	2,907	2,068	2,682	2,705	2,520	4,754	1,861	1,896
Depository institutions in U.S. †.....do.....	26,297	29,131	25,116	22,153	23,943	22,647	22,356	22,436	26,530	29,131	22,442	23,329	23,024	24,601	27,045	23,968
Transaction balances other than demand deposits.....do.....	36,226	41,799	36,374	36,680	38,585	38,361	38,079	39,042	40,584	41,799	40,983	41,980	43,198	44,323	44,433	45,133
Nontransaction balances, total *.....do.....	456,258	482,622	467,565	469,752	472,175	474,262	476,615	478,276	479,747	482,622	492,088	493,947	494,275	490,165	492,205	492,320
Individuals, partnerships, and corporations.....do.....	422,480	446,601	430,690	433,809	436,059	437,559	439,566	440,933	444,194	446,601	454,032	454,458	455,090	451,865	453,483	454,064
Loans and leases(adjusted),total \$.....do.....	659,091	717,700	670,329	679,325	683,580	684,027	689,965	693,981	706,723	717,700	717,002	722,494	729,963	738,952	733,880	735,619
Commercial and industrial.....do.....	251,957	255,245	253,462	252,278	253,598	251,661	252,908	252,374	254,986	255,245	254,600	257,916	258,894	260,964	258,072	259,807
For purchasing and carrying securities.....do.....	18,066	22,527	14,924	19,618	18,591	16,052	16,466	17,052	20,649	22,527	16,503	16,542	20,704	21,964	18,625	16,610
To nonbank depository and other financial.....do.....	25,460	25,279	24,039	23,750	24,300	24,804	24,359	24,272	25,086	25,279	24,181	23,594	24,061	24,328	24,812	25,860
Real estate loans.....do.....	158,428	179,122	167,236	168,638	170,632	172,449	174,128	176,658	177,880	179,122	181,825	183,464	185,250	187,513	189,826	191,371
To States and political subdivisions ◊.....do.....	29,210	33,257	30,010	29,993	30,449	30,987	30,846	31,326	31,886	33,257	36,954	36,800	36,640	36,416	36,216	36,371
Other loans.....do.....	175,970	202,270	180,658	185,048	186,010	188,074	191,258	192,049	196,236	202,270	202,939	204,178	204,414	207,767	206,329	205,600
Investments, total.....do.....	127,885	153,310	136,856	135,651	135,897	137,811	140,468	137,079	148,853	153,310	162,240	166,581	159,009	161,794	160,763	161,948
U.S. Treasury and Govt. agency securities, total ◊.....do.....	78,539	85,422	87,417	86,264	86,085	84,736	87,309	82,863	90,441	85,422	87,106	94,835	90,179	92,526	92,761	93,681
Investment account ◊.....do.....	64,697	69,647	72,499	70,607	72,244	70,626	70,278	67,082	70,549	69,647	69,152	71,608	70,193	71,031	72,031	73,507
Other securities ◊.....do.....	49,346	67,888	49,439	49,387	49,812	53,075	53,159									

Units	Annual		1985									1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
FINANCE—Continued																	
BANKING—Continued																	
Commercial bank credit, seas. adj.: \$																	
Total loans and securities ◊.....bil. \$	'1,722.6	'1,900.4	'1,792.5	'1,808.5	'1,822.2	'1,833.9	'1,847.2	'1,855.5	'1,876.0	'1,900.4	'1,930.0	'1,935.5	'1,944.6	'1,947.9	1,957.5	1,963.8	
U.S. Treasury securities.....do.....	'260.9	'273.1	'270.2	'273.1	'275.4	'275.1	'275.5	'274.2	'276.0	'273.1	'268.2	'273.6	'269.5	'270.0	274.1	274.9	
Other securities.....do.....	'142.1	'177.6	'144.7	'147.2	'148.5	'150.7	'153.6	'157.3	'163.3	'177.6	'192.5	'188.1	'183.3	'182.1	181.9	183.6	
Total loans and leases ◊.....do.....	'1,319.7	'1,449.7	'1,377.6	'1,388.2	'1,398.2	'1,408.0	'1,418.0	'1,424.0	'1,436.8	'1,449.7	'1,469.3	'1,473.7	'1,491.8	'1,495.8	1,501.5	1,505.4	
Money and interest rates:																	
Prime rate charged by banks on short-term business loans.....percent.....	12.04	9.93	10.31	9.78	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.10	8.83	8.50	8.50	
Discount rate (New York Federal Reserve Bank) @ @.....do.....	8.80	7.69	7.81	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.10	6.83	6.50	6.50	
Federal intermediate credit bank loans.....do.....	11.20	10.64	10.77	10.56	10.38	10.36	10.25	10.22	10.24	10.26	10.24	10.24	10.20	10.13	10.01	9.90	
Home mortgage rates (conventional 1st mortgages):																	
New home purchase (U.S. avg.).....percent.....	'11.88	'11.09	11.55	11.31	10.94	10.78	10.69	10.64	10.55	10.47	10.40	10.21	10.04	9.87	'9.84	9.72	
Existing home purchase (U.S. avg.).....do.....	'12.00	'11.18	11.62	11.29	11.02	10.87	10.76	10.86	10.80	10.70	10.40	10.46	10.24	10.00	9.80	9.83	
Open market rates, New York City:																	
Bankers' acceptances, 90 days.....do.....	10.14	7.92	7.77	7.32	7.53	7.68	7.81	7.76	7.70	7.65	7.62	7.54	7.09	6.48	6.54	6.60	
Commercial paper, 6-month f.....do.....	10.16	8.01	7.88	7.38	7.57	7.74	7.86	7.79	7.69	7.62	7.62	7.54	7.08	6.47	6.53	6.63	
Finance co. paper placed directly, 6-mo.....do.....	9.65	7.75	7.69	7.16	7.34	7.55	7.60	7.59	7.57	7.51	7.47	7.40	7.10	6.44	6.33	6.53	
Yield on U.S. Gov. securities (taxable):																	
3-month bills (rate on new issue).....percent.....	9.580	7.490	7.560	7.010	7.050	7.180	7.080	7.170	7.200	7.070	7.040	7.030	6.590	6.060	6.120	6.210	
CONSUMER INSTALLMENT CREDIT †																	
Not seasonally adjusted																	
Total outstanding (end of period) #.....mil. \$..	460,822	543,223	485,372	492,140	499,869	508,249	519,778	525,093	530,388	543,223	544,105	543,585	545,082	'550,377	556,766	.....
By major holder:																	
Commercial banks.....do.....	211,606	243,713	223,772	226,436	229,062	231,686	235,167	235,818	238,220	243,713	244,409	243,619	243,136	'245,990	246,484	.....
Finance companies.....do.....	96,747	120,842	104,130	105,971	107,985	110,378	116,422	118,846	119,632	120,842	122,878	124,245	125,511	126,494	129,727	.....
Credit unions.....do.....	67,070	75,726	69,860	70,629	71,406	72,434	73,159	74,142	74,679	75,726	75,464	75,580	76,141	'77,277	77,680	.....
Retailers.....do.....	40,773	43,071	37,673	37,709	37,520	37,952	38,175	38,175	39,267	43,071	41,147	39,558	39,258	'39,093	39,493	.....
Savings institutions *.....do.....	40,311	55,567	46,019	47,320	49,580	51,332	52,832	53,871	54,445	55,567	55,823	56,613	57,300	57,950	59,978	.....
By major credit type:																	
Automobile.....do.....														(*)			
Revolving.....do.....														(*)			
Mobile home.....do.....														(*)			
Seasonally adjusted																	
Total outstanding (end of period) #.....do.....			488,862	493,253	500,039	506,090	516,420	522,978	528,621	535,098	542,753	547,852	550,939	'555,236	560,625	.....
By major holder:																	
Commercial banks.....do.....			225,393	226,825	229,088	230,644	233,545	235,364	238,620	240,796	243,256	244,761	245,172	'247,498	248,195	.....
Finance companies.....do.....			104,783	106,106	107,498	109,457	114,927	117,565	118,356	120,095	123,717	126,001	127,422	128,154	130,625	.....
Credit unions.....do.....			70,274	70,689	71,446	71,988	72,433	73,474	74,117	75,127	75,810	76,430	76,952	'77,957	78,117	.....
Retailers.....do.....			38,313	38,327	38,423	38,751	38,723	38,890	39,039	39,187	39,416	39,497	39,844	'39,826	40,139	.....
Savings institutions *.....do.....			46,010	47,235	49,474	51,115	52,656	53,509	54,307	55,555	56,290	57,048	57,573	'58,024	59,995	.....
By major credit type:																	
Automobile.....do.....			187,533	189,459	191,201	192,923	198,656	201,994	208,766	206,482	210,661	213,343	214,361	'215,239	218,058	.....
Revolving.....do.....			108,372	109,260	110,904	112,373	113,850	115,218	117,050	118,296	119,682	120,723	122,131	'123,442	124,367	.....
Mobile home.....do.....			24,670	24,768	25,015	25,173	25,341	25,320	25,315	25,461	25,371	25,573	25,584	'25,513	25,505	.....
Total net change (during period) #.....do.....			6,330	4,391	6,786	6,051	10,330	6,558	5,643	6,477	7,655	5,099	3,087	'4,296	5,389	.....
By major holder:																	
Commercial banks.....do.....			1,647	1,432	2,263	1,556	2,901	1,819	3,256	2,176	2,460	1,505	411	'2,326	697	.....
Finance companies.....do.....			2,225	1,323	1,392	1,959	5,470	2,638	791	1,739	3,622	2,284	1,421	'732	2,471	.....
Credit unions.....do.....			741	415	757	492	495	1,041	643	1,010	683	621	522	'1,004	160	.....
Retailers.....do.....			313	14	36	328	-28	167	149	148	229	80	347	'-18	313	.....
Savings institutions *.....do.....			1,360	1,225	2,239	1,641	1,541	853	798	1,248	735	758	526	'451	1,971	.....
By major credit type:																	
Automobile.....do.....			3,007	1,926	1,742	1,722	5,733	3,338	1,772	2,716	4,179	2,682	1,019	'878	2,819	.....
Revolving.....do.....			955	888	1,644	1,469	1,477	1,368	1,832	1,246	1,386	1,042	1,407	'1,311	925	.....
Mobile home.....do.....			100	98	247	158	168	-21	-5	146	-90	202	11	'-71	-8	.....
FEDERAL GOVERNMENT FINANCE																	
Budget receipts and outlays:																	
Receipts (net).....mil. \$.....	'666,457	'733,996	39,802	72,151	'57,970	55,776	73,808	57,881	51,163	68,193	76,710	53,370	49,557	91,438	46,246	77,024	
Outlays (net).....do.....	'841,800	'945,927	81,795	'73,559	'79,503	83,373	74,572	84,968	84,548	82,849	83,201	77,950	79,700	81,510	85,642	78,034	
Budget surplus or deficit (-).....do.....	-175,342	-211,931	-41,993	'-1,408	-21,532	-27,597	-764	-27,087	-33,386	-14,656	-6,492	-24,580	-30,142	'-9,028	-39,396	-1,011	
Budget financing, total.....do.....	'185,339	'211,931	41,993	'1,408	21,532	27,597	764	27,087	33,386	14,656	6,492	24,580	30,142	'-9,928	39,396	1,011	
Borrowing from the public.....do.....	'170,817	'197,269	16,333	11,857	23,921	16,157	5,975	11,390	45,863	33,261	12,660	16,010	8,441	14,213	17,960	18,500	
Reduction in cash balances.....do.....	'14,522	'14,662	25,661	'-10,449	-2,389	11,440	-5,211	15,697	-12,477	-18,605	-6,168	8,570	21,701	'24,141	21,436	-17,489	
Gross amount of debt outstanding.....do.....	'1,576,748	'1,827,470	1,758,330	1,779,026	1,805,324	1,822,387	1,827,470	1,836,210	1,904,542	1,950,293	1,966,846	1,983,428	1,991,098	'2,012,556	2,035,634	2,063,627	
Held by the public.....do.....	'1,312,589	'1,509,857	1,451,948	1,463,804	1,487,725	1,503,882	1,509,857	1,521,247	1,567,110	1,600,371	1,613,032	1,629,042	1,637,483	'1,651,696	1,669,656	1,688,156	
Budget receipts by source and outlays by agency:																	
Receipts (net), total.....mil. \$.....	'666,457	'733,996	39,802	72,151	57,970	55,776	73,808	57,881	51,163	68,193	76,710	53,370	49,557	91,438	46,246	77,024	
Individual income taxes (net).....do.....	'295,955	'330,918	3,613	'34,770	26,252	25,770	34,643	30,595	23,405	30,199	41,130	25,376	12,572	45,120	9,820	36,412	
Corporation income taxes (net).....do.....	'56,893	'61,331	1,230	10,788	1,892	1,078	10,950	1,181	1,390	12,287	2,325	620	8,113	8,716	1,448	10,667	
Social insurance taxes and contributions (net).....mil. \$.....	'241,902	'268,805	28,416	'21,043	22,853	22,943	21,977	19,655	20,145	19,656	26,002	22,040	22,785	31,756	28,745	24,399	
Other.....do.....	'71,706	'72,942	6,538	'5,550	6,974	5,985	6,237	6,540	6,222	6,050	6,752	5,335	6,089	5,847	6,233	5,546	
Outlays, total #.....do.....	'841,800	'945,927	81,795	'73,559	'79,503	83,373	74,572	84,968	84,548	82,849	83,201	77,950	79,700	81,510	85,642	78,034	
Agriculture Department.....do.....	'37,426	'49,596	4,270	'4,181	3,822	3,872	3,113	5,269	6,321	5,182	5,697	3,546	4,114	5,763	5,444	3,749	
Defense Department, military.....do.....	'220,838	'244,054	21,652	'20,383	21,478	22,580	21,018	21,243	21,569	23,184	20,249	20,659	23,370	22,234	23,105	21,842	
Health and Human Services Department.....mil. \$.....	'292,313	'315,553	27,445	'27,389	27,104	27,112	25,091	27,276	27,175	26,627	28,085	27,281	26,636	27,959	28,441	29,431	
Treasury Department.....do.....	'141,105	'165,043	12,971	'22,251	11,942	12,997	10,491	11,443	13,772	23,788	13,921	13,622	12,305	13,255	13,651	24,517	
National Aeronautics and Space Adm. ....do.....	'7,048	'7,318	606	'538	571	553	593	889	603	749	572	687	380	632	614	456	
Veterans Administration.....do.....	'25,593	'26,333	3,203	'912	2,320	3,408	939	2,126	3,296	2,407	2,070	2,321	1,072	2,332	3,449	912	
GOLD AND SILVER:																	

Units	Annual		1985									1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
	Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984																
FINANCE—Continued																	
MONETARY STATISTICS																	
Currency in circulation (end of period).....bil. \$..	188.8	197.5		185.9					187.3						198.2		
Money stock measures and components (averages of daily figures): †																	
Measures (not seasonally adjusted): ‡																	
M1.....bil. \$..	544.5	594.0	576.5	592.7	599.6	602.0	609.1	612.2	621.7	639.9	638.5	619.2	630.5	652.8	651.7	669.0	
M2.....do.....	2,277.7	2,484.2	2,444.1	2,480.7	2,501.0	2,510.9	2,521.0	2,533.7	2,549.1	2,573.9	2,577.7	2,569.9	2,593.2	2,630.4	2,638.0	2,669.5	
M3.....do.....	2,847.8	3,104.7	*3,063.3	*3,097.0	*3,109.6	*3,126.1	*3,143.7	*3,161.9	*3,183.7	*3,212.6	*3,230.6	*3,231.5	*3,259.8	*3,295.1	*3,300.5	3,327.6	
L (M3 plus other liquid assets).....do.....	3,365.5	3,684.9	*3,625.4	*3,664.8	*3,682.7	*3,708.9	*3,734.8	*3,758.3	*3,800.9	*3,843.2	*3,864.2	*3,869.6	*3,893.8	3,922.8	3,936.0		
Components (not seasonally adjusted):																	
Currency.....do.....	154.3	165.0	163.1	165.1	166.8	167.7	167.6	168.4	170.7	173.1	170.5	170.6	172.3	173.6	175.8	177.4	
Demand deposits.....do.....	245.9	259.4	251.0	259.4	261.8	260.4	265.0	265.6	269.0	281.3	275.1	262.0	267.1	278.6	276.7	285.5	
Other checkable deposits ††.....do.....	139.2	163.8	157.0	162.2	164.5	167.3	170.3	172.3	176.4	180.1	182.4	181.0	185.3	194.7	*193.3	199.5	
Overnight RP's and Eurodol- lars ◊.....do.....	56.7	63.1	61.3	60.8	60.7	63.6	64.2	64.7	65.8	69.6	68.0	67.5	66.4	*66.9	*66.3	62.8	
General purpose and broker/dealer money market funds.....do.....	150.4	175.7	172.2	175.4	175.8	176.8	176.7	177.0	176.8	176.5	177.7	181.0	186.2	191.4	193.4	197.7	
Money market deposit accounts.....do.....	396.8	480.1	466.4	473.1	487.2	495.2	499.8	504.1	509.5	512.0	515.7	516.3	520.5	*525.2	530.6	540.1	
Savings deposits.....do.....	297.5	295.8	292.2	295.4	298.9	298.9	299.1	302.9	303.3	301.8	302.7	302.7	306.5	313.0	320.0	327.0	
Small time deposits @.....do.....	838.9	883.7	883.5	886.3	887.1	882.5	885.0	881.3	880.7	882.5	889.1	891.7	891.8	889.9	*884.7	881.8	
Large time deposits @.....do.....	378.8	424.3	423.6	420.4	416.1	421.4	427.6	432.6	435.3	438.7	447.6	451.0	450.8	447.5	*445.0	443.2	
Measures (seasonally adjusted): ‡																	
M1.....do.....			582.5	590.9	596.2	604.8	611.5	614.2	620.1	626.6	627.2	631.0	638.4	646.1	658.6	666.6	
M2.....do.....			2,452.0	2,479.0	2,496.1	2,515.4	2,529.5	2,538.4	2,550.8	2,565.8	2,569.0	2,576.6	2,591.2	*2,620.8	2,647.0	2,667.3	
M3.....do.....			*3,069.3	*3,097.0	*3,112.1	*3,130.1	*3,150.2	*3,164.9	*3,180.2	*3,199.9	*3,222.9	*3,239.6	*3,259.5	*3,288.6	*3,307.3	3,326.9	
L (M3 plus other liquid assets).....do.....			*3,637.1	*3,665.7	*3,683.2	*3,711.2	*3,739.2	*3,760.7	*3,798.2	*3,837.0	*3,859.0	*3,877.2	*3,899.7	3,912.7	3,949.3		
Components (seasonally adjusted):																	
Currency.....do.....			163.2	164.4	165.3	166.9	167.7	168.7	169.8	170.6	171.9	172.9	173.9	174.4	175.8	176.6	
Demand deposits.....do.....			255.4	259.0	260.4	263.1	266.4	266.0	267.8	271.5	268.9	269.2	273.2	*275.6	281.6	284.8	
Other checkable deposits ††.....do.....			158.4	161.8	164.8	169.0	171.5	173.7	176.7	178.6	180.5	183.1	185.2	189.9	195.1	198.9	
Savings deposits.....do.....			290.8	293.6	296.7	299.7	300.3	302.3	303.7	303.6	304.0	304.9	306.9	311.5	318.6	325.1	
Small time deposits @.....do.....			889.5	890.3	888.0	880.9	878.3	875.7	876.0	880.3	885.9	891.0	894.7	896.2	*891.2	885.8	
Large time deposits @.....do.....			425.0	422.7	418.3	421.0	425.6	429.7	432.9	436.5	447.9	451.2	*450.5	452.0	*446.2	445.3	
PROFITS AND DIVIDENDS (QTRLY.)																	
Manufacturing corps. (Bureau of the Census):																	
Net profit after taxes, all indus- tries.....mil. \$..	107,648	87,648		23,570				21,413			20,146			19,802			
Food and kindred products.....do.....	9,760	12,798		3,059				3,542			3,626			2,720			
Textile mill products.....do.....	1,635	1,200		263				269			466			426			
Paper and allied products.....do.....	3,015	2,880		872				597			695			589			
Chemicals and allied products.....do.....	13,883	9,542		3,421				2,212			771			3,114			
Petroleum and coal products.....do.....	17,154	12,739		1,910				3,451			3,276			2,798			
Stone, clay, and glass products.....do.....	1,870	1,627		583				504			432			200			
Primary nonferrous metal.....do.....	-84	-1,000		-218				-278			-545			169			
Primary iron and steel.....do.....	-379	-1,349		-397				-271			-409			-350			
Fabricated metal products (except ordnance, machinery, and transportation equipment).....mil. \$..	4,646	3,388		1,035				871			574			919			
Machinery (except electrical).....do.....	11,963	9,676		2,568				2,195			3,105			1,386			
Electrical machinery, equipment, and supplies.....do.....	8,616	6,886		1,799				1,566			1,515			1,726			
Transportation equipment (except motor vehicles, etc.).....mil. \$..	4,117	3,594		1,239				768			491			1,103			
Motor vehicles and equipment.....do.....	10,575	9,087		2,870				1,340			2,667			2,489			
All other manufacturing indus- tries.....do.....	20,877	16,580		4,566				4,647			3,482			2,513			
Dividends paid (cash), all indus- tries.....do.....	45,102	45,517		10,959				11,961			11,756			10,849			
SECURITIES ISSUED																	
Securities and Exchange Commission:																	
Estimated gross proceeds, total.....mil. \$..	89,247	131,539	10,633	11,410	13,057	12,770	9,703	10,222	13,194	19,137	13,354	*17,773	*24,130	19,585			
By type of security:																	
Bonds and notes, corporate.....do.....	59,483	85,828	5,799	7,139	7,682	8,508	6,146	7,137	10,098	15,118	8,120	*12,413	*16,184	15,148			
Common stock.....do.....	22,151	35,646	3,072	3,534	3,848	3,508	2,904	2,416	1,864	3,420	3,869	*3,413	*6,308	3,713			
Preferred stock.....do.....	4,219	6,224	609	737	681	754	653	371	782	450	570	*1,947	*772	476			
By type of issuer:																	
Corporate, total #.....mil. \$..	85,853	127,698	9,480	11,410	12,161	12,770	9,703	9,924	12,744	18,988	12,559	*17,773	*23,264	19,337			
Manufacturing.....do.....	14,467	25,558	1,961	2,943	3,441	3,060	1,689	1,464	3,220	3,108	1,853	*3,610	*4,172	3,933			
Extractive (mining).....do.....	5,522	4,499	188	655	79	839	277	65	541	467	257	147	321	211			
Public utility.....do.....	7,523	9,914	1,320	504	486	904	966	1,173	1,308	831	685	*2,431	*2,491	2,497			
Transportation.....do.....	1,638	4,036	333	616	0	610	257	447	146	325	576	601	*660	592			
Communication.....do.....	2,018	3,854	270	250	99	216	372	328	885	580	831	1,928	1,660	1,437			
Financial and real estate.....do.....	45,150	65,356	4,452	4,797	5,983	5,798	5,686	4,998	5,777	12,422	7,375	*8,008	*11,494	8,642			
State and municipal issues (Bond Buyer):																	
Long-term.....do.....	101,882	208,954	12,926	11,131	13,086	13,766	12,036	22,342	31,648	54,439	1,654	3,116	7,636	*11,913	*13,262	10,573	
Short-term.....do.....	31,068	19,492	753	2,821	5,129	620	1,444	1,049	450	640	721	546	373	3,832	*278	3,594	
SECURITY MARKETS																	
Stock Market Customer Financing																	
Margin credit at brokers, end of year or month.....mil. \$..	22,470	28,390	24,300	25,260	25,220	25,780	25,330	26,350	26,400	28,390	26,810	27,450	29,090	30,760	32,370	32,480	
Free credit balances at brokers:																	
Margin accounts.....do.....	1,755	2,715	1,780	2,215	1,950	1,810	1,745	1,715	2,080	2,715	2,645	2,545	2,715	3,065	2,405		
Cash accounts.....do.....	10,215	12,840	9,230	10,115	9,700	9,440	10,080	9,630	10,340	12,840	11,695	12,355	13,920	14,340	12,970		
Bonds																	
Prices:																	
Standard & Poor's Corporation:																	
High grade corporate:																	
Composite \$.....dol. per \$100 bond..	(¹)																
Domestic municipal (15 bonds).....do.....	47.9	53.0	53.6	55.3	54.6	52.9	51.9	52.6	56.2	57.0	60.0	64.5	67.4	65.4	62.8	60.6	
Sales:																	
New York Stock Exchange, exclusive of some stopped sales, face value, total.....mil. \$..	6,982.29	9,046.45	876.17	864.36	844.56	713.33	551.78	747.23	767.98	836.45	907.61	993.95	1,064.44	958.56	804.98	730.56	

See footnotes at end of tables.

Units	Annual		1985									1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
FINANCE—Continued																	
Bonds—Continued																	
Yields:																	
Domestic corporate (Moody's).....percent..	13.49	12.05	12.47	11.70	11.69	11.76	11.75	11.69	11.29	10.89	10.75	10.40	9.79	9.51	9.69	9.73	
By rating:																	
Aaa.....do.....	12.71	11.37	11.72	10.94	10.97	11.05	11.07	11.02	10.55	10.16	10.05	9.67	9.00	8.79	9.09	9.13	
Aa.....do.....	13.31	11.82	12.30	11.46	11.42	11.47	11.46	11.45	11.07	10.63	10.46	10.13	9.49	9.21	9.43	9.49	
A.....do.....	13.74	12.28	12.70	11.98	11.92	12.00	11.99	11.94	11.54	11.19	11.04	10.67	10.15	9.83	9.94	9.96	
Baa.....do.....	14.19	12.72	13.15	12.40	12.43	12.50	12.48	12.36	11.99	11.58	11.44	11.11	10.49	10.19	10.29	10.34	
By group:																	
Industrials.....do.....	13.21	11.80	12.04	11.48	11.49	11.57	11.55	11.53	11.23	10.96	10.83	10.63	10.24	9.98	9.85	9.95	
Public utilities.....do.....	14.03	12.29	12.89	11.91	11.88	11.93	11.95	11.84	11.33	10.82	10.66	10.16	9.33	9.02	9.52	9.51	
Railroads.....do.....	13.07	11.94	12.39	11.81	11.63	11.56	11.63	11.54	11.35	11.18	10.86	10.58	10.05	9.78	9.58	9.72	
Domestic municipal:																	
Bond Buyer (20 bonds).....do.....	10.12	9.07	8.81	8.80	9.01	9.09	9.33	8.76	8.51	8.33	7.86	6.98	7.15	7.33	7.70	7.51	
Standard & Poor's Corp. (15 bonds).....do.....	10.15	9.18	9.08	8.78	8.90	9.18	9.37	9.24	8.64	8.51	8.06	7.44	7.07	7.32	7.67	7.98	
U.S. Treasury bonds, taxable $\frac{1}{2}$.....do.....	11.99	10.75	10.96	10.36	10.51	10.59	10.67	10.56	10.08	9.60	9.51	9.07	8.13	7.59	8.02	8.23	
Stocks																	
Prices:																	
Dow Jones averages (65 stocks).....	463.10	541.56	523.56	542.53	557.59	549.77	541.18	547.98	577.56	606.50	614.75	659.83	693.86	706.04	699.26	715.91	
Industrial (30 stocks).....	1,178.48	1,328.23	1,279.40	1,314.00	1,343.17	1,326.18	1,317.95	1,351.58	1,432.88	1,517.02	1,534.86	1,652.73	1,757.35	1,807.05	1,801.80	1,867.70	
Public utility (15 stocks).....	131.77	157.58	159.92	164.29	163.87	157.30	154.54	155.85	163.98	169.56	173.44	180.93	186.35	188.34	183.48	189.33	
Transportation (20 stocks).....	513.85	645.11	611.86	648.66	685.75	688.94	660.91	652.77	679.68	707.14	715.74	774.86	804.40	802.01	789.55	784.47	
Standard & Poor's Corporation: $\frac{1}{8}$																	
Combined index (500 Stocks).....1941-43=10..	160.46	186.84	184.90	188.89	192.54	188.31	184.06	186.18	197.45	207.26	208.19	219.37	232.33	237.98	238.46	245.30	
Industrial, total (400 Stocks) #.....do.....	181.26	207.79	204.83	208.50	212.90	209.40	205.15	207.65	219.44	230.29	230.37	241.91	256.25	263.89	266.38	274.55	
Capital goods (105 Stocks).....do.....	171.84	188.75	184.43	188.59	190.61	189.60	184.53	184.97	196.54	210.81	211.67	223.60	229.34	232.60	231.79	236.16	
Consumer goods (191 Stocks).....do.....	150.87	184.52	178.55	188.71	190.30	185.93	182.75	187.49	200.75	212.60	211.38	226.76	248.55	260.51	265.98	279.47	
Utilities (40 Stocks).....do.....	67.98	82.97	83.60	86.90	87.22	83.21	81.46	81.49	86.80	90.83	92.06	97.51	102.01	103.78	102.39	106.65	
Transportation (20 Stocks).....do.....	136.77	166.62	159.45	167.10	177.97	174.45	168.07	168.89	177.68	187.65	191.27	206.37	212.11	208.18	201.88	202.31	
Railroads (6 Stocks).....1941-43=10..	101.40	123.17	117.19	121.48	130.00	125.85	123.58	126.58	133.46	140.41	142.49	150.10	156.43	148.69	142.02	144.23	
Financial (40 Stocks).....1970=10..	16.99	22.04	22.49	23.04	23.19	22.07	21.06	21.60	23.79	25.10	25.87	27.76	30.27	30.12	28.93	28.85	
New York City banks (6 Stocks).....1941-43=10..	63.82	85.44	87.14	89.24	90.93	85.57	79.73	82.48	89.85	97.89	100.70	100.33	118.69	125.26	123.55	124.21	
Banks outside NYC (10 Stocks).....do.....	95.21	101.62	107.04	107.43	106.55	100.10	94.28	93.89	99.55	104.47	103.95	106.60	118.90	120.46	120.82	121.92	
Property-Casualty Insurance (5 Stocks).....do.....	181.26	246.47	254.56	259.92	257.13	250.40	243.24	249.47	278.01	283.54	294.56	314.73	337.97	329.19	325.94	312.46	
N.Y. Stock Exchange common stock indexes:																	
Composite.....12/31/65=50..	92.46	108.09	107.00	109.52	111.64	109.09	106.62	107.57	113.93	119.33	120.16	126.43	133.97	137.27	137.37	140.82	
Industrial.....do.....	108.01	123.78	121.88	124.11	126.94	124.92	122.35	123.65	130.53	136.77	137.13	144.03	152.75	157.30	158.59	163.15	
Transportation.....do.....	85.63	104.10	99.66	105.79	111.67	109.92	104.96	103.72	108.61	113.52	115.72	124.18	128.66	126.17	122.21	120.65	
Utility.....do.....	46.44	56.74	57.32	59.61	59.68	56.99	55.93	55.84	59.07	61.69	62.46	65.18	68.06	69.46	68.65	70.69	
Finance.....do.....	89.28	114.21	115.31	118.47	119.85	114.68	110.21	112.36	122.83	128.86	132.36	142.13	153.94	155.07	151.28	151.73	
Yields (Standard & Poor's Corp.):																	
Composite (500 stocks).....percent..	4.64	4.25	4.31	4.21	4.14	4.23	4.32	4.28	4.06	3.88	3.90	3.72	3.50	3.43	3.42	.....
Industrials (400 stocks).....do.....	4.05	3.76	3.84	3.75	3.67	3.73	3.82	3.77	3.59	3.44	3.47	3.32	3.13	3.05	3.02	.....
Utilities (40 stocks).....do.....	9.48	8.12	8.14	7.84	7.84	8.18	8.17	8.32	7.84	7.45	7.42	7.11	6.78	6.68	6.81	.....
Transportation (20 stocks).....do.....	3.22	2.86	3.02	2.85	2.67	2.74	2.84	2.81	2.65	2.52	2.52	2.35	2.26	2.39	2.38	.....
Financial (40 stocks).....do.....	5.35	4.21	4.15	4.04	4.02	4.23	4.44	4.32	3.84	3.63	3.54	3.30	3.00	3.03	3.12	.....
Preferred stocks, 10 high-grade.....do.....	11.62	10.44	10.60	10.05	9.92	10.15	10.26	10.35	10.12	10.05	9.85	9.62	9.13	8.97	9.00	8.89	
Sales:																	
Total on all registered exchanges (SEC):																	
Market value.....mil. \$..	959,235	1,197,249	1,044,146	97,104	106,150	85,501	78,885	104,281	108,183	131,533	119,804	128,234	156,551	162,274	137,403	.....
Shares sold.....millions..	30,451	37,031	3,201	2,875	3,208	2,782	2,476	3,160	3,327	4,002	3,635	3,772	4,466	4,500	3,794	.....
On New York Stock Exchange:																	
Market value.....mil. \$..	822,714	1,023,179	89,154	83,281	91,151	74,974	67,460	89,592	92,545	111,908	101,520	109,681	131,144	138,839	115,403	.....
Shares sold (cleared or settled).....millions..	25,150	30,222	2,641	2,373	2,653	2,263	2,032	2,587	2,744	3,240	2,934	3,087	3,546	3,653	3,034	.....
New York Stock Exchange:																	
Exclusive of odd-lot and stopped stock sales (sales effected).....millions..	23,071	27,511	2,350	2,117	2,463	1,924	1,860	2,543	2,445	2,802	2,879	2,899	3,215	3,240	2,680	2,649	
Shares listed, NYSE, end of period:																	
Market value, all listed shares.....bil. \$..	1,586.10	1,950.33	1,804.24	1,812.38	1,800.46	1,778.90	1,702.80	1,774.44	1,874.53	1,950.33	1,959.17	2,094.86	2,204.12	2,165.55	2,260.99	2,289.30	
Number of shares listed.....millions..	49,092	52,427	50,128	50,971	51,361	51,493	51,605	52,105	52,175	52,427	53,259	52,734	53,259	53,407	54,251	56,106	

FOREIGN TRADE OF THE UNITED STATES

Exports (mdse.), incl. reexports, total @.....mil. \$..	1984		1985		1986		1987		1988		1989		1990		1991	
	1984	1985	1985	1986	1986	1987	1987	1988	1988	1989	1989	1990	1990	1991	1991	1992
Exports (mdse.), incl. reexports, total @.....mil. \$..	217,888.1	213,146.1	18,337.2	18,012.0	16,726.5	16,584.3	17,034.2	17,618.3	17,720.5	16,994.3	17,006.2	17,734.6	18,912.9	17,964.8	17,430.6	.....
Excl. Dept. of Defense shipments.....do.....	217,865.2	213,133.0	18,336.5	18,010.1	16,725.3	16,583.7	17,033.2	17,617.8	17,720.2	16,993.8	17,005.9	17,734.2	18,910.8	17,964.1	17,430.3	.....
Seasonally adjusted.....do.....	.....	.....	17,414.3	17,437.8	17,411.5	17,423.2	17,732.2	17,368.1	17,975.5	17,023.9	(*)	.....	.....	.....	.....	.....
By geographic regions:																
Africa.....do.....	8,826.6	7,388.1	754.8	662.2	576.1	525.9	533.5	528.8	544.3	535.0	472.4	504.2	483.7	468.5	437.5	.....
Asia.....do.....	64,532.6	60,745.3	5,088.0	5,043.4	5,150.9	4,664.2	4,889.0	4,655.0	4,889.8	5,120.2	4,742.9	4,843.5	5,424.1	5,184.0	4,740.2	.....
Australia and Oceania.....do.....	5,744.5	6,399.1	506.5	413.0	689.8	517.8	606.6	479.3	535.5	490.1	474.4	594.5	831.2	433.3	525.5	.....
Europe.....do.....	62,207.1	59,978.0	5,169.2	4,559.2	4,234.5	4,501.7	4,437.4	5,198.4	5,259.1	4,892.7	4,975.2	5,629.9	5,960.4	5,290.0	5,163.7	.....
Northern North America.....do.....	46,526.2	47,257.6	4,467.9	4,573.9	3,721.2	3,502.1	4,031.0	4,085.6	3,695.9	3,275.2	3,999.3	3,786.1	3,659.2	4,058.1	3,780.9	.....
Southern North America.....do.....	18,632.6	19,991.2	1,398.8	1,859.9	1,353.8	1,909.2	1,541.7	1,747.8	1,839.7	1,525.9	1,517.1	1,553.0	1,673.5	1,632.6	1,767.0	.....
South America.....do.....	11,049.8	11,022.3	914.6	877.9	985.8	864.0	930.9									

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOREIGN TRADE OF THE UNITED STATES—Continued																
VALUE OF EXPORTS—Continued																
Exports (mdse.), incl. reexports—Continued																
Europe:																
France.....mil. \$	6,036.7	6,095.7	566.3	465.3	407.1	462.5	471.9	532.8	550.5	508.1	548.2	743.0	614.4	645.8	524.6	
German Democratic Republic.....do	136.9	72.3	3.1	5	4.0	3	1.4	1.2	19.5	12.3	6.0	9	11.5	1.4	1.2	
Federal Republic of Germany.....do	9,083.6	9,050.0	767.5	743.2	638.1	692.5	651.4	834.4	790.8	680.1	768.4	927.3	917.7	919.3	763.3	
Italy.....do	4,374.9	4,625.2	476.9	351.3	354.7	308.4	315.8	356.2	371.6	388.1	390.2	405.2	432.1	392.9	414.3	
Union of Soviet Socialist Republics.....do	3,283.9	2,422.8	295.7	77.8	43.8	67.3	50.3	96.0	292.1	203.1	139.2	271.8	171.6	184.4	74.9	
United Kingdom.....do	12,209.7	11,272.9	935.2	854.9	831.4	784.4	842.8	925.9	896.5	820.6	836.2	911.5	1,166.7	926.7	960.0	
North and South America:																
Canada.....do	46,524.3	47,251.1	4,467.5	4,570.5	3,720.9	3,502.0	4,030.0	4,085.3	3,695.7	3,275.0	3,999.1	3,786.0	3,659.2	4,057.3	3,780.9	
Latin American Republics,																
total #.....do	26,301.7	27,349.8	2,053.6	2,513.6	2,045.8	2,535.8	2,255.1	2,374.9	2,405.8	2,390.3	2,083.9	2,134.4	2,282.9	2,256.9	2,476.7	
Brazil.....do	2,639.7	3,139.6	210.8	243.4	223.4	246.8	234.5	259.7	268.4	452.4	274.2	255.8	246.9	242.1	263.9	
Mexico.....do	11,992.1	13,634.7	863.3	1,377.3	820.3	1,405.7	1,015.7	1,170.8	1,214.1	1,017.4	1,023.2	1,064.8	1,029.4	1,100.9	1,121.0	
Venezuela.....do	3,377.2	3,399.4	340.3	278.8	334.7	271.5	316.1	253.8	255.6	321.0	219.3	234.1	263.2	254.0	322.4	
Exports of U.S. merchandise, total \$.....do	212,057.1	206,925.3	17,816.0	17,432.6	16,172.2	16,106.1	16,543.0	17,122.3	17,226.8	16,478.7	16,501.2	17,163.7	18,349.2	17,376.0	16,690.7	
Excluding military grant-aid.....do	212,034.2	206,912.2	17,815.3	17,430.7	16,171.0	16,105.5	16,542.0	17,121.8	17,226.5	16,478.2	16,500.9	17,163.3	18,347.1	17,375.3	16,690.4	
Agricultural products, total.....do	37,813.9	29,241.5	2,110.5	2,054.2	1,801.6	1,982.3	1,884.9	2,343.5	2,786.0	2,642.2	2,585.8	2,445.4	2,399.6	2,120.4	1,859.9	
Nonagricultural products, total.....do	174,243.2	177,683.8	15,705.5	15,378.4	14,370.5	14,123.3	14,658.1	14,778.8	14,440.8	13,836.5	13,955.4	14,718.2	15,949.6	15,255.5	14,830.8	
By commodity groups and principal commodities:																
Food and live animals #.....mil. \$	24,462.6	19,267.9	1,455.0	1,489.1	1,445.4	1,491.0	1,465.7	1,601.5	1,747.8	1,543.1	1,629.6	1,460.8	1,431.9	1,222.5	1,169.1	
Beverages and tobacco.....do	2,349.4	2,958.2	147.5	124.9	159.0	291.6	243.3	234.7	380.0	364.3	166.9	228.3	273.7	252.4	226.0	
Crude materials, inedible, exc. fuels #.....do	20,248.9	16,939.5	1,317.2	1,284.4	1,141.3	1,225.4	1,148.0	1,268.0	1,457.1	1,463.8	1,557.1	1,582.7	1,638.9	1,542.0	1,404.6	
Mineral fuels, lubricants, etc. #.....do	9,310.5	9,970.9	837.2	707.3	759.9	933.6	868.1	902.9	991.1	888.4	812.1	675.6	621.7	790.7	728.1	
Oils and fats, animal and vegetable.....do	1,922.2	1,434.0	106.4	129.7	131.3	99.2	99.2	113.7	110.5	107.1	97.4	108.3	88.8	103.4	94.8	
Chemicals.....do	22,336.3	21,758.7	1,882.6	1,777.4	1,780.6	1,859.6	1,857.6	1,835.0	1,642.5	1,642.7	1,719.2	1,875.5	2,000.8	1,857.6	1,934.1	
Manufactured goods #.....do	15,139.9	14,008.9	1,227.1	1,279.8	1,119.0	1,174.0	1,105.3	1,166.4	1,095.5	994.9	1,122.9	1,116.9	1,196.7	1,169.5	1,199.6	
Machinery and transport equipment,																
total.....mil. \$	89,972.7	94,278.4	8,555.4	8,357.6	7,414.8	6,980.7	7,535.3	7,796.3	7,694.1	7,397.4	7,269.4	7,894.5	8,693.8	8,262.2	7,762.2	
Machinery, total #.....do	60,317.5	59,488.2	5,344.5	5,234.0	4,665.5	4,696.7	4,707.5	4,953.8	4,750.4	4,529.9	4,681.7	4,920.1	5,312.2	5,129.9	4,892.1	
Transport equipment, total.....do	29,655.2	34,790.2	3,210.9	3,123.6	2,749.4	2,284.0	2,827.8	2,842.6	2,943.7	2,867.5	2,677.4	2,974.4	3,381.5	3,132.2	2,870.1	
Motor vehicles and parts.....do	17,547.9	19,364.0	1,819.9	1,841.1	1,419.8	1,388.7	1,670.8	1,664.8	1,680.2	1,292.6	1,601.5	1,613.1	1,675.0	1,820.5	1,690.1	
VALUE OF IMPORTS																
General imports, total.....do	325,725.7	345,275.5	29,302.1	30,135.5	27,000.3	26,247.3	31,349.1	28,429.4	30,010.4	30,728.0	32,005.2	28,895.4	31,971.5	28,761.6	30,272.3	
Seasonally adjusted.....do			28,684.8	29,424.8	26,630.2	26,083.3	31,764.2	27,594.0	30,285.1	32,887.6	(¹)					
By geographic regions:																
Africa.....do	14,354.9	11,964.3	1,208.1	1,159.3	912.7	983.9	1,081.8	968.9	890.1	1,233.0	1,231.1	883.6	943.1	593.4	779.9	
Asia.....do	120,132.2	131,384.2	10,948.3	11,091.8	10,558.7	10,469.6	12,635.2	10,478.2	11,622.4	11,468.3	13,158.7	11,402.8	13,025.1	11,157.7	11,903.4	
Australia and Oceania.....do	3,558.0	3,819.3	314.0	324.3	451.0	313.5	299.2	288.0	278.1	344.8	317.7	268.7	318.5	312.8	264.6	
Europe.....do	73,306.7	81,692.1	7,236.2	7,315.2	6,274.0	6,130.4	7,112.2	6,728.9	7,326.6	7,629.7	7,558.6	7,053.0	8,128.1	7,543.3	7,515.6	
Northern North America.....do	66,496.3	69,014.4	6,042.4	6,292.4	5,074.1	4,815.7	6,153.9	6,078.0	5,940.2	5,696.0	5,681.1	5,660.1	5,923.7	5,822.0	5,923.1	
Southern North America.....do	26,833.7	25,969.5	1,868.1	2,313.4	2,231.9	1,952.3	2,036.5	2,022.6	2,166.2	2,361.1	2,136.8	2,035.8	2,065.1	1,852.3	2,250.3	
South America.....do	21,043.0	20,931.6	1,685.0	1,639.1	1,497.8	1,581.8	2,080.2	1,864.7	2,030.9	1,750.9	1,921.1	1,591.4	1,568.1	1,480.2	1,635.5	
By leading countries:																
Africa:																
Egypt.....do	169.5	79.2	14.1	31.0	2.4	2.0	2.5	2.6	3.0	2.9	3.2	3.2	3.0	3.4	4.2	
Republic of South Africa.....do	2,487.7	2,070.8	152.6	160.3	182.9	166.5	211.7	147.1	176.9	170.3	236.3	191.9	210.7	145.4	175.1	
Asia; Australia and Oceania:																
Australia, including New Guinea.....mil. \$	2,702.8	2,370.4	223.8	249.5	364.7	220.2	209.9	219.8	220.1	268.1	240.4	193.9	224.4	237.9	191.3	
Japan.....do	57,135.0	68,782.9	5,719.2	5,824.1	5,418.3	5,444.2	6,451.5	5,236.9	6,042.6	6,221.6	6,901.6	5,860.6	7,185.4	6,333.2	6,439.1	
Europe:																
France.....do	8,113.0	9,481.9	1,045.9	851.3	670.2	675.7	760.6	758.3	904.0	843.2	866.6	733.0	893.8	921.4	902.0	
German Democratic Republic.....do	148.9	91.5	6.7	4.6	5.2	5.2	4.5	6.4	4.9	5.2	3.4	7.7	9.0	7.2	8.5	
Federal Republic of Germany.....do	16,995.9	20,239.2	1,656.4	1,680.6	1,430.1	1,488.4	1,807.5	1,511.9	1,851.3	2,035.1	1,988.8	1,897.0	2,163.8	2,030.7	2,131.0	
Italy.....do	7,934.5	9,673.7	807.2	816.8	772.6	303.5	878.2	317.4	896.5	839.9	960.0	823.6	937.8	805.7	798.2	
Union of Soviet Socialist Republics.....do	554.2	408.6	46.0	56.6	25.1	12.9	28.8	36.6	31.3	30.1	23.0	41.9	29.1	22.0	27.1	
United Kingdom.....do	14,491.6	14,937.3	1,242.6	1,447.2	1,297.1	1,233.2	1,300.1	1,433.2	1,331.4	1,346.7	1,278.0	1,234.4	1,288.5	1,219.9	1,232.1	
North and South America:																
Canada.....do	66,478.1	69,006.3	6,041.7	6,291.8	5,073.1	4,813.7	6,153.8	6,077.9	5,695.6	5,939.7	5,680.7	5,659.5	5,922.9	5,821.1	5,922.5	
Latin American Republics,																
total #.....do	42,340.6	43,447.5	3,314.0	3,680.2	3,448.7	3,309.2	3,835.4	3,682.1	3,920.9	3,888.0	3,762.3	3,347.3	3,411.8	3,170.5	3,675.1	
Brazil.....do	7,621.0	7,526.2	650.1	629.7	554.9	638.2	732.1	607.4	608.2	579.3	631.2	581.6	517.5	596.7	664.4	
Mexico.....do	18,020.0	19,131.8	1,327.5	1,719.6	1,708.0	1,461.0	1,479.4	1,562.7	1,647.1	1,786.3	1,501.1	1,474.4	1,487.7	1,376.9	1,707.2	
Venezuela.....do	6,542.8	6,537.0	506.3	507.1	430.4	454.2	657.9	696.3	696.9	601.5	664.7	394.1	504.4	382.2	391.2	
By commodity groups and principal commodities:																
Agricultural products, total.....mil. \$	19,765.5	20,004.5	1,726.7	1,694.3	1,438.1	1,507.8	1,651.9	1,393.7	1,590.6	1,868.9	2,043.6	1,778.1	1,861.2	1,779.5	2,045.8	
Nonagricultural products, total.....do	305,960.3	325,271.0	27,575.4	28,441.3	25,562.1	24,739.5	29,697.2	27,035.7	28,419.7	28,859.1	29,961.6	27,117.3	30,110.3	26,982.1	28,226.5	
Food and live animals #.....do	17,972.3	18,649.3	1,533.4	1,565.1	1,364.4	1,399.6	1,542.6	1,277.9	1,521.6	1,788.5	1,839.6	1,646.5	1,799.2	1,721.8	1,982.9	
Beverages and tobacco.....do	3,653.4	3,726.7	336.0	347.2	276.7	319.4	360.0	320.3	343.1	349.7	325.7	261.5	300.8	296.2	346.1	
Crude materials, inedible, exc. fuels #.....do	11,081.7	10,391.2	889.7	915.4	873.8	849.9	914.9	909.6	770.7	731.4	834.4	818.0	895.3	966.3	913.2	
Mineral fuels, lubricants, etc.....do	60,979.8	53,917.1	4,748.2	5,087.8	4,146.4	3,936.8	4,596.8	4,699.2	4,824.2	5,228.2	5,344.4	3,874.3	3,330.7	2,175.5	2,700.3	
Petroleum and products.....do																

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOREIGN TRADE OF THE UNITED STATES—Continued																
Indexes																
Exports (U.S. mdse., excl. military grant-aid):																
Unit value.....1977=100	156.2	155.0	157.6	157.5	156.4	154.4	154.5	154.4	153.6	154.7	156.2	155.3	155.5	155.1	156.1	
Quantity.....do	115.1	113.0	115.0	112.6	105.2	105.3	108.7	112.9	113.4	108.4	107.5	112.5	120.1	114.0	108.8	
Value.....do	179.8	175.2	181.3	177.4	164.6	162.6	167.9	174.3	174.2	167.7	167.9	174.7	186.7	176.8	169.9	
General imports:																
Unit value.....do	163.5	159.4	160.1	158.4	158.4	159.1	159.2	159.7	161.0	162.0	160.2	158.0	153.9	152.6	152.5	
Quantity.....do	136.7	148.6	150.6	156.7	140.4	135.9	162.2	146.6	153.4	156.2	164.5	150.6	171.0	155.2	163.4	
Value.....do	223.5	236.9	241.2	248.2	222.3	216.1	258.2	234.1	247.1	253.0	263.5	237.9	263.3	236.8	249.2	
Shipping Weight and Value																
Waterborne trade:																
Exports (incl. reexports):																
Shipping weight.....thous. sh. tons.	374,689	349,964	30,264	27,632	27,342	28,750	27,012	28,962	32,282	29,618	28,120	25,092				
Value.....mil. \$.	101,803	91,679	7,604	6,956	7,355	7,369	7,243	7,362	7,976	7,742	7,288	7,389				
General imports:																
Shipping weight.....thous. sh. tons.	413,092	394,442	33,270	36,212	30,618	30,744	38,902	33,442	33,580	35,907	37,363	31,387				
Value.....mil. \$.	191,113	205,606	17,566	18,267	16,199	16,227	19,188	16,367	17,564	18,254	20,187	17,130				

TRANSPORTATION AND COMMUNICATION																
TRANSPORTATION																
Air Carriers																
Certificated route carriers:																
Passenger-miles (revenue).....bil.	'305.12	'335.90	28.72	29.97	32.85	33.80	26.03	26.88	24.32	28.26	26.36	24.54	30.93			
Passenger-load factor.....percent.	59.2	61.4	65.0	70.6	65.8	67.1	55.7	55.8	54.3	59.1	55.1	57.9	64.2			
Ton-miles (revenue), total.....mil.	'38,697	'41,252	3,486	3,606	3,908	4,011	3,232	3,408	3,139	3,512	3,289	3,113	3,844			
Operating revenues (quarterly) # \$.....mil. \$.	'43,790			11,975			12,431									
Passenger revenues.....do	'36,978			10,185			10,525									
Cargo revenues.....do	'2,952			646			661									
Mail revenues.....do	705			214			211									
Operating expenses (quarterly) \$.....do	'41,662			11,170			11,684									
Net income after taxes (quarterly) \$.....do	'747			423			402									
Domestic operations:																
Passenger-miles (revenue).....bil.	'243.69	'270.06	22.93	23.04	25.43	26.06	19.84	21.43	19.97	23.48	21.64	20.79	26.11			
Cargo ton-miles.....mil.	'3,565	'3,132	260	253	257	262	253	290	275	246	299	296	328			
Mail ton-miles.....do	1,160	'1,213	99	92	88	96	88	104	100	135	102	93	105			
Operating revenues (quarterly) \$.....mil. \$.	'35,373			9,685			9,732									
Operating expenses (quarterly) \$.....do	'33,787			9,007			9,285									
Net income after taxes (quarterly) \$.....do	'1,586			678			447									
International operations:																
Passenger-miles (revenue).....bil.	'61.42	'65.84	5.79	6.93	7.42	7.74	6.19	5.45	4.36	4.79	4.73	3.75	4.82			
Cargo ton-miles.....mil.	3,001	2,874	221	230	245	237	256	292	286	250	218	240	283			
Mail ton-miles.....do	457	443	34	34	33	35	33	34	46	55	34	37	30			
Operating revenues (quarterly) \$.....mil. \$.	'7,872			2,132			5,575									
Operating expenses (quarterly) \$.....do	'7,378			2,019			5,589									
Net income after taxes (quarterly) \$.....do	494			113			986									
Urban Transit Systems																
Passengers carried, total.....mil.	8,030	8,116	701	652	641	672	639	735	675	666	'657	631				
Motor Carriers																
Carriers of property, large, class I, qtrly.:																
Number of reporting carriers.....	100	100		100			100			100						
Operating revenues, total.....mil. \$.	'17,413	17,543		4,326			4,541			4,587						
Net income, after extraordinary and prior period charges and credits.....mil. \$.	'412	316		116			120			46						
Tonnage hauled (revenue), common and contract carrier service.....mil. tons	161	151		38			38			40						
Freight carried—volume indexes, class I and II intercity truck tonnage (ATA):																
Common carriers of general freight, seas. adj. ....1967=100	143.9	137.0	137.1	133.7	132.2	134.3	135.1	138.3	140.3	136.8	142.9	141.8	'138.4	'144.7	'140.8	
Class I Railroads †																
Financial operations, quarterly (AAR), excluding Amtrak:																
Operating revenues, total #.....mil. \$.	29,459	27,635		7,068			6,743			6,745			6,700			
Freight.....do	'28,473	26,660		6,840			6,524			6,523			6,474			
Passenger, excl. Amtrak.....do	101	103		26			26			26			26			
Operating expenses.....do	25,804	25,258		6,154			5,914			6,736			6,040			
Net railway operating income.....do	'3,655	1,769		646			573			159			410			
Ordinary income †.....do	2,659	1,779		640			646			85			402			
Traffic:																
Revenue ton-miles, qtrly. (AAR).....bil.	921.5	'876.0		222.8			216.2			'215.7			'219.6			'221.4
Price index for railroad freight.....12/84=100	99.3	99.9	100.0	99.9	99.8	99.8	99.8	99.8	99.8	99.8	100.9	101.0	101.0	100.9	100.9	100.9
Travel																
Lodging industry:																
Restaurant sales index...same month 1967=100	'213	'213	247	227	217	203	204	225	214	218	170	206				
Hotels: Average room sale ◊.....dollars	69.01	69.92	71.45	68.19	67.02	67.02	67.82	73.07	68.18	69.66	70.12	77.54				
Rooms occupied.....% of total	66	64	69	69	65	68	63	69	60	49	56	66				
Motor hotels: Average room sale ◊.....dollars	45.75	47.71	47.54	48.14	47.87	48.24	48.11	48.22	48.48	47.54	47.24	49.22				
Rooms occupied.....% of total	66	64	67	71	73	73	62	65	58	47	55	65				
Economy hotels: Average room sale ◊.....dollars	29.90	30.13	30.11	30.95	31.25	31.41	30.06	29.49	30.21	29.51	29.53	31.12				
Rooms occupied.....% of total	65	64	66	75	76	78	65	64	56	45	51	57				
Foreign travel:																
U.S. citizens: Arrivals (quarterly).....thous.	14,242	15,252		3,908			4,878	'1,201	'979	'1,028						
Departures (quarterly).....do	13,909	14,768		4,195			4,413	'1,041	'943	'1,189						
Aliens: Arrivals (quarterly).....do	8,970	8,903		2,205			2,734	'677	'587	'754						
Departures (quarterly).....do	7,698	7,725		1,889			2,444	'630	'567	'615						
Passports issued.....do	4,696	4,955	552	480	461	353	279	275	247	261	368	382	446	476	392	
National parks, recreation visits #.....do	49,015	49,329	4,015	6,831	9,342	9,142	5,504	4,140	1,896	1,328	1,419	1,308	2,217	2,873	4,521	

See footnotes at end of tables.

Units	Annual		1985									1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
TRANSPORTATION AND COMMUNICATION—Continued																	
COMMUNICATION																	
Telephone carriers: ◊																	
Operating revenues #	mil. \$.	67,625	71,685	6,016	6,013	6,073	6,154	5,984	6,118	5,943	6,025	6,014	5,958	6,179			
Station revenues	do.	28,322	29,817	2,505	2,498	2,510	2,542	2,528	2,567	2,531	2,549	2,572	2,569	2,587			
Tolls, message	do.	10,353	8,214	690	667	674	769	700	693	656	740	680	628	725			
Operating expenses (excluding taxes)	do.	44,435	47,035	3,985	3,836	3,907	3,928	3,922	4,136	3,995	4,093	3,884	3,774	4,065			
Net operating income (after taxes)	do.	12,206	12,934	1,030	1,111	1,102	1,157	1,083	1,034	1,022	1,151	1,121	1,167	1,116			
Access lines *	mil.			105.7	105.7	105.6	105.9	106.4	106.6	107.2	107.2	107.1	107.3	107.6			
Telegraph carriers, domestic and overseas: @																	
Operating revenues	mil. \$.	1,882.9	1,367.0	119.4	113.5	117.3	113.3	114.9	111.1	106.6	107.4						
Operating expenses	do.	1,227.6	1,204.0	100.5	95.3	102.4	99.4	93.1	110.9	104.0	108.3						
Net operating revenues (before taxes)	do.	67.7	86.1	12.5	13.9	8.3	10.1	16.0	-6.5	-3.1	-10.6						

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS																
Inorganic Chemicals																
Production:																
Aluminum sulfate, commercial (17% Al ₂ O ₃) †	thous. sh. tons	1,129	1,008	85	87	89	90	82	86	79	77	89	85	98	97	98
Chlorine gas (100% Cl ₂) †	do.	10,700	10,469	927	929	905	848	846	849	779	875	783	759	893	873	898
Hydrochloric acid (100% HCl) †	do.	2,732	2,777	246	246	237	217	238	243	202	214	225	221	246	262	274
Phosphorus, elemental †	do.	386	359	32	33	29	29	25	30	29	27	33	30	31	32	32
Sodium hydroxide (100% NaOH) †	do.	10,914	10,959	963	935	943	885	899	908	835	907	849	809	960	926	946
Sodium silicate, anhydrous †	do.	685	737	66	63	57	52	59	86	64	50	79	87	62	54	81
Sodium sulfate, anhydrous †	do.	901	1,199	101	101	105	113	125	132	136	64	68	71	70	69	69
Sodium tripolyphosphate (100% Na ₃ P ₃ O ₁₀) †	do.	675	607	54	53	52	53	50	53	43	40	50	51	55	56	56
Titanium dioxide (composite and pure) †	do.	835	814	67	73	71	65	72	68	67	75	75	77	78	78	87
Sulfur, native (Frasch) and recovered:																
Production	thous. met. tons	9,407	10,324	887	848	914	867	855	897	849	888	880	780	843	828	824
Stocks (producers') end of period	do.	2,484	2,799	2,420	2,456	2,523	2,561	2,575	2,614	2,670	2,799	2,935	2,948	2,915	2,951	2,977
Inorganic Fertilizer Materials																
Production:																
Ammonia, synthetic anhydrous †	thous. sh. tons	16,691	16,201	1,460	1,407	1,312	1,231	1,241	1,327	1,198	1,256	1,237	1,180	1,254	1,266	1,269
Ammonium nitrate, original solution †	do.	7,146	6,906	665	607	556	508	532	561	544	485	481	521	613	529	495
Ammonium sulfate †	do.	2,067	2,049	195	159	175	162	165	185	154	162	172	169	193	166	192
Nitric acid (100% HNO ₃) †	do.	7,726	7,778	720	682	613	594	621	650	638	546	568	584	691	638	631
Nitrogen solutions (100% N) †	do.	3,208	2,907	288	246	202	230	228	222	225	230	235	246	280	287	253
Phosphoric acid (100% P ₂ O ₅) †	do.	11,370	10,492	914	847	842	802	919	922	799	735	579	666	842	823	767
Sulfuric acid (100% H ₂ SO ₄)	do.	41,802	39,615	3,350	3,324	3,321	3,248	3,375	3,409	3,094	2,963	2,608	2,736	3,252	3,212	3,112
Superphosphate and other phosphatic fertilizers (gross weight):																
Production	thous. sh. tons	17,363	15,475	1,447	1,318	1,325	1,220	1,235	1,195	1,147	929	800	904	1,086	1,137	1,031
Stocks, end of period	do.	1,179	1,129	773	961	927	833	798	799	1,084	1,129	1,000	834	778	559	688
Potash, sales (K ₂ O)	do.	6,195	5,964	692	320	228	544	545	434	269	655	765	387	429	853	579
Exports, total #	do.	24,703	13,182	2,264	1,537	(*)										
Nitrogenous materials	do.	2,313	1,207	199	58	(*)										
Phosphate materials	do.	13,680	6,921	1,233	1,002	(*)										
Potash materials	do.	1,044	597	125	95	(*)										
Imports:																
Ammonium nitrate	do.	532	561	40	67	23	32	58	38	47	34	85	53	52	74	57
Ammonium sulfate	do.	363	403	28	30	12	11	30	43	24	37	33	13	40	66	12
Potassium chloride	do.	8,639	8,233	1,045	642	399	586	682	712	503	568	903	413	835	1,229	729
Sodium nitrate	do.	122	142	(*)	7	14	(*)	6	1	4	13	9	9	29	13	17
Industrial Gases †																
Production:																
Acetylene	mil. cu. ft.	4,855	4,481	400	385	369	425	382	345	296	337	342	324	354	336	
Hydrogen (high and low purity)	do.	109,059	106,850	9,415	9,053	8,362	8,191	7,967	9,858	9,541	9,812	10,304	9,488	9,818	10,048	
Nitrogen (high and low purity)	do.	601,206	647,030	52,791	53,051	53,010	54,421	55,453	57,989	54,845	55,416	56,720	53,285	57,226	55,658	
Oxygen (high and low purity)	do.	375,476	378,654	31,976	29,824	30,954	32,407	32,281	32,048	32,080	33,011	33,852	32,563	34,725	33,528	
Organic Chemicals §																
Production:																
Acetylsalicylic acid (aspirin)	mil. lb.	133.9	23.8		7.2			4.4			4.1			5.8		
Cresote oil	mil. gal.	186.0	71.2		19.2			18.3			14.9					
Ethyl acetate †	mil. lb.	1210.4	214.4		53.4			61.8			51.9			42.2		
Formaldehyde (37% HCHO)	do.	5,814.5	5,699.1		1,481.6			1,396.8			1,393.6			1,525.6		
Glycerin, refined, all grades	do.	302.7	321.1	26.7	26.2	28.7	23.7	26.1	33.6	27.8	23.5	24.8	25.4	25.3	28.4	26.7
Methanol, synthetic	mil. gal.	1,232.8	900.5		225.9			240.8			215.7			223.5		
Phthalic anhydride	mil. lb.	1870.2	885.7		222.8			201.1			203.3			216.3		
ALCOHOL																
Ethyl alcohol and spirits:																
Production	mil. tax gal.	631.3	680.4	56.2	63.6	58.4	55.4	59.4	64.1	51.8	47.1	45.6	51.5	56.5		
Stocks, end of period	do.	150.6	46.2	115.9	99.4	94.5	60.5	53.0	46.6	47.2	46.2	39.3	37.5	41.5		
Denatured alcohol:																
Production	mil. wine gal.	416.9	507.6	44.8	45.3	37.9	44.6	36.5	41.2	51.1	35.8	32.4	30.9	36.1		
Consumption (withdrawals)	do.	410.5	514.8	53.2	43.3	40.7	44.5	36.5	46.6	40.0	41.9	44.4	32.5	36.5		
For fuel use	do.	116.7	222.9	18.1	18.3	18.8	22.0	15.7	19.2	23.7	24.4	24.1	16.4	18.3		
Stocks, end of period	do.	24.5	26.5	14.3	16.0	12.4	12.0	11.1	26.5	16.9	26.5	18.4	18.1	23.8		

See footnotes at end of tables.

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Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
CHEMICALS AND ALLIED PRODUCTS—Continued																
PLASTICS AND RESIN MATERIALS																
Production:																
Phenolic resins.....mil. lb.	¹ 1,656.3	¹ 1,423.3		365.0				347.8		347.0				336.1		
Polyethylene and copolymers.....do	¹ 14,620.6	15,385.7		3,862.1				3,810.7		3,939.6				3,913.6		
Polypropylene.....do	¹ 5,216.4	¹ 5,180.3		1,301.1				1,336.9		1,328.9				1,418.4		
Polystyrene and copolymers.....do	¹ 6,857.0	¹ 5,652.0		1,491.2				1,379.4		1,376.6				1,372.9		
Polyvinyl chloride and copolymers.....do	¹ 6,827.5	¹ 6,893.8		1,721.5				1,659.8		1,759.4				1,811.2		
PAINTS, VARNISH, AND LACQUER ◊																
Total shipments.....mil. \$	8,686.4	9,924.9	996.0	942.9	925.5	925.4	864.3	878.4	720.0	609.9	774.3	753.5	828.2	¹ 995.4	998.5	
Architectural coatings.....do	3,629.4	4,106.6	461.0	429.1	417.8	414.0	342.6	344.2	265.2	228.0	294.6	284.7	346.0	¹ 460.5	456.2	
Product coatings (OEM).....do	3,270.5	3,488.9	315.0	302.4	285.1	301.5	298.3	314.5	274.4	233.4	303.2	298.8	293.8	¹ 318.8	317.6	
Special purpose coatings.....do	1,786.5	2,329.4	219.9	211.4	222.7	209.8	223.4	219.7	180.5	148.5	176.6	169.9	188.4	¹ 216.1	224.7	

ELECTRIC POWER AND GAS																
ELECTRIC POWER																
Production:																
Electric utilities, total.....mil. kw-hr.	2,416,304	2,469,841	196,790	205,363	226,722	226,050	202,499	194,789	192,427	219,255	217,735	192,433	196,711	187,180		
By fuels.....do	2,095,154	2,188,686	170,368	181,524	205,429	206,069	183,733	174,741	169,473	193,895	195,920	169,114	168,366	159,617		
By waterpower.....do	321,150	281,149	26,421	23,839	21,293	19,981	18,767	20,048	22,954	25,359	21,815	23,319	28,346	27,562		
Sales to ultimate customers, total (Edison Electric Institute) †.....mil. kw-hr.																
Commercial \$.....do	2,286,040	¹ 2,318,473		561,047			620,612			563,117			594,034			
Industrial \$.....do	583,831	¹ 613,155		148,148			170,183			150,520			151,284			
Railways and railroads.....do	836,105	¹ 821,661		211,825			211,033			204,073			199,337			
Residential or domestic.....do	4,488	¹ 4,728		1,092			1,135			1,208			1,271			
Street and highway lighting.....do	780,664	¹ 794,404		178,184			216,511			187,754			220,216			
Other public authorities.....do	14,129	¹ 14,396		3,538			3,373			3,663			3,839			
Interdepartmental.....do	61,029	¹ 64,346		16,784			16,815			14,509			16,532			
Revenue from sales to ultimate customers (Edison Electric Institute) †.....mil. \$	142,281	¹ 148,892		36,174			41,347			35,928			37,609			
GAS †																
Total utility gas, quarterly (American Gas Association):																
Customers, end of period, total.....thous.	49,494	50,370		49,957			49,589			50,370						
Residential.....do	45,516	46,299		45,910			45,614			46,299						
Commercial.....do	3,751	3,845		3,819			3,750			3,845						
Industrial.....do	180	178		180			178			178						
Other.....do	48	48		48			47			48						
Sales to customers, total.....tril. Btu.	13,162	12,298		2,345			1,990			3,205						
Residential.....do	4,628	4,529		739			383			1,242						
Commercial.....do	2,396	2,362		396			272			655						
Industrial.....do	5,991	5,265		1,184			1,315			1,266						
Other.....do	146	142		26			19			40						
Revenue from sales to customers, total.....mil. \$	67,496	61,952		11,854			9,486			15,686						
Residential.....do	27,485	26,791		4,581			2,674			7,073						
Commercial.....do	13,205	12,750		2,209			1,474			3,979						
Industrial.....do	26,093	21,749		4,951			5,255			5,043						
Other.....do	713	661		113			83			192						

FOOD AND KINDRED PRODUCTS; TOBACCO																
ALCOHOLIC BEVERAGES																
Beer:																
Production.....mil. bbl.	193.02	193.31	18.86	18.23	18.59	17.71	14.54	14.36	13.12	13.13	15.71	15.21	16.50	17.99		
Taxable withdrawals.....do	175.56	175.13	17.60	16.17	16.63	16.04	13.59	14.01	12.39	12.11	13.99	13.01	14.66	16.02		
Stocks, end of period.....do	12.86	13.07	14.90	15.24	14.97	13.93	13.77	13.23	13.12	13.07	13.48	14.22	14.68	15.24		
Distilled spirits (total):																
Production.....mil. tax gal.	124.24	¹ 96.61	7.82	7.20	6.02	4.68	7.57	12.03	8.70	6.42	8.64	7.84	8.69			
Consumption, apparent, for beverage purposes #.....mil. wine gal.	¹ 426.52	¹ 416.30	33.30	33.84	32.88	35.41	49.57	28.58	33.32	44.71	27.37	26.28				
Stocks, end of period.....mil. tax gal.	554.61	530.46	552.51	549.98	545.16	538.94	640.44	535.56	532.73	530.46	529.58	530.07	530.47			
Imports.....mil. proof gal.	117.86	115.78	8.74	11.40	7.94	9.10	13.46	11.02	12.00	9.02	6.83	6.97	7.84	7.92	7.65	
Whisky:																
Production.....mil. tax gal.	80.30	60.04	5.57	5.10	3.94	3.13	3.38	4.97	5.09	4.63	5.00	5.32	5.77			
Stocks, end of period.....do	482.13	460.53	480.64	480.34	477.03	472.34	466.70	463.68	461.31	460.53	459.04	459.54	460.03			
Imports.....mil. proof gal.	78.04	79.68	5.81	8.30	5.02	5.97	9.45	8.05	8.27	6.21	4.37	4.66	5.30	5.04	4.88	
Wines and distilling materials:																
Effervescent wines:																
Production.....mil. wine gal.	35.89	31.62	1.88	2.16	2.10	3.47	3.09	5.28	3.36	2.34	1.98	2.21	2.45			
Taxable withdrawals.....do	32.38	30.32	3.63	1.46	1.22	2.76	1.89	6.82	3.34	3.82	1.44	1.05	2.17			
Stocks, end of period.....do	16.39	14.68	17.95	18.07	18.22	19.14	21.30	17.09	15.98	14.68	15.87	17.27	17.01			
Imports.....do	14.91	15.76	1.04	1.18	1.02	.90	1.40	1.55	2.35	2.02	1.25	.76	1.04	.97	1.01	
Still wines:																
Production.....do	449.36	463.45	4.00	2.56	3.29	55.99	207.91	109.78	40.34	18.42	6.50	4.87	4.56			
Taxable withdrawals.....do	¹ 378.88	407.89	36.52	38.70	38.45	38.91	34.45	34.84	33.39	30.52	29.56	31.03	35.63			
Stocks, end of period.....do	637.90	594.56	498.81	448.70	417.47	406.13	602.22	660.18	648.89	594.56	602.67	570.10	550.97			
Imports.....do	127.49	121.00	9.95	11.16	9.06	9.03	10.46	10.28	12.91	10.82	9.58	6.31	8.00	7.37	7.98	
Distilling materials produced at wineries.....do	136.58	153.98	5.57	5.71	2.59	24.47	49.51	29.22	13.44	8.97	8.53	11.18	6.90			

See footnotes at end of tables.

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
DAIRY PRODUCTS																
Butter:																
Production (factory).....mil. lb.	1,109.3	1,247.8	112.9	95.6	92.4	92.1	92.1	109.3	99.4	115.4	135.8	119.4	120.2	121.7	116.0	
Stocks, cold storage, end of period.....do.....	296.6	205.5	283.2	286.8	280.7	264.6	247.0	231.6	206.9	205.5	206.8	245.5	283.3	304.8	*333.8	341.0
Producer Price Index.....1967=100.....	228.8	217.1	217.4	217.6	215.1	216.1	215.2	218.8	218.5	218.5	212.9	*212.9	213.1	213.2	213.2	213.4
Cheese:																
Production (factory), total.....mil. lb.	4,674.0	5,024.9	456.2	442.4	438.6	422.7	399.6	428.0	411.8	437.5	425.9	398.7	462.7	461.0	480.5	
American, whole milk.....do.....	2,648.5	2,854.4	273.5	266.2	259.0	246.3	216.9	229.1	221.9	236.6	239.2	227.2	263.6	266.1	280.8	
Stocks, cold storage, end of period.....do.....	986.2	852.9	911.0	954.2	963.5	962.9	941.0	891.8	877.5	852.9	835.8	811.2	836.7	838.4	*873.3	879.6
American, whole milk.....do.....	884.8	758.8	803.0	846.8	853.6	856.8	841.5	794.6	782.5	758.8	742.1	721.9	724.6	742.9	*778.5	781.6
Imports.....do.....	306.0	302.5	20.6	26.6	22.3	24.7	27.8	35.5	31.6	38.3	22.9	37.2	20.9	17.5	19.9	
Price, wholesale, cheddar, single daisies (Chicago).....\$ per lb.	1.704	1.620	1.677	1.667	1.582	1.651	1.556	1.556	1.556	1.556	1.556	1.556	1.556	1.557	1.558	1.558
Condensed and evaporated milk:																
Production, case goods.....mil. lb.	647.7	635.3	60.4	58.2	59.8	56.2	47.4	51.1	49.5	48.5	43.1	43.5	50.2	52.6	58.8	
Stocks, manufacturers', case goods, end of period.....do.....	41.7	62.3	83.3	97.6	113.8	119.9	117.1	105.7	79.1	62.3	61.3	72.7	73.2	86.2	91.6	
Exports.....do.....	8.1	11.6	.9	.7	.7	.8	.9	1.1	1.4	1.9	1.4	1.5	2.5	1.7	.4	
Fluid milk:																
Production on farms.....do.....	135,479	143,667	12,885	12,532	12,588	12,388	11,857	12,058	11,564	11,968	12,192	11,314	12,726	**10,697	11,193	10,775
Utilization in manufactured dairy products.....do.....	76,489	83,023	7,694	7,443	7,419	7,178	6,522	6,815	6,281	6,648	7,129	6,721	7,495	7,733	8,000	
Price, wholesale, U.S. average.....\$ per 100 lb.	18.46	12.75	12.50	12.20	12.10	12.10	12.30	12.60	12.60	12.60	12.50	12.40	12.20	12.00	*12.00	*11.90
Dry milk:																
Production:																
Dry whole milk.....mil. lb.	119.6	118.9	9.8	8.8	8.9	11.1	11.1	9.6	11.9	8.6	9.2	10.7	11.5	10.1	8.6	
Nonfat dry milk (human food).....do.....	1,160.7	1,390.0	142.4	143.0	139.7	132.7	106.8	108.3	96.7	115.8	123.7	114.7	128.1	137.2	144.0	
Stocks, manufacturers', end of period:																
Dry whole milk.....do.....	5.4	6.5	6.2	6.3	6.3	5.8	6.9	4.6	5.8	6.5	5.5	6.3	7.0	6.9	4.9	
Nonfat dry milk (human food).....do.....	61.1	78.2	79.8	94.2	87.6	80.8	81.0	70.7	68.6	78.2	68.0	63.3	74.4	79.2	85.2	
Exports, whole and nonfat (human food).....do.....	*202.7	276.1	5.3	17.3	24.6	23.1	46.9	39.3	30.8	3.7	18.3	27.1	41.2	25.9	40.0	
Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb.	.912	.849	.855	.851	.826	.810	.810	.810	.808	.811	.811	.812	.807	.807	.810	
GRAIN AND GRAIN PRODUCTS																
Exports (barley, corn, oats, rye, wheat).....mil. bu.	3,611.0	2,695.0	197.8	188.1	165.1	182.9	153.3	212.6	298.2	242.8	238.3	192.9	163.3	117.7	96.2	
Barley:																
Production (crop estimate).....do.....	*599.2	*589.2						654.8		533.6						
Stocks (domestic), end of period, total.....do.....	436.9	533.6	*247.4					461.5		365.2						
On farms.....do.....	307.3	365.1	*163.4					193.3		168.4						
Off farms.....do.....	129.6	168.4	*84.0													
Exports, including malt \$.....do.....	95.5	34.8	3.0	1.6	3.9	5.3	.9	2.8	3.9	.1	1.5	.1	.2	.8	.5	
Producer Price Index, No. 2 feed, Minneapolis.....1967=100.....	200.9	150.1	174.1	165.6	152.9	123.2	118.9	123.2	123.2	135.9	135.9	135.9	135.9	135.9	127.4	110.4
Corn:																
Production (crop estimate, grain only).....mil. bu.	*7,674.0	*8,865.0						11,380.7		7,891.3						
Stocks (domestic), end of period, total.....do.....	5,864.2	7,891.3	*2,835.5					678.9		5,525.1						
On farms.....do.....	4,304.1	5,525.1	*2,007.8					*701.8		2,366.2						
Off farms.....do.....	1,560.2	2,366.2	*827.7					79.9	123.7	210.0	176.1	164.8	119.6	97.6	56.9	
Exports, including meal and flour.....do.....	1,928.6	1,731.6	135.4	105.7	95.6	90.8										
Producer Price Index, No. 2, Chicago.....1967=100.....	250.9	204.8	220.0	219.6	214.9	194.2	185.7	172.2	188.0	192.1	190.7	198.0	187.1	189.7	199.8	199.0
Oats:																
Production (crop estimate).....mil. bu.	*473.7	*518.6														
Stocks (domestic), end of period, total.....do.....	358.1	378.6	*179.9					511.0		378.6						
On farms.....do.....	300.3	310.2	*146.4					416.0		310.2						
Off farms.....do.....	57.7	68.4	*33.4					95.0		68.4						
Exports, including oatmeal.....do.....	1.9	1.7	.1	.1	.1	.2	.1	.2	.4		.1	.1	.3	.1	.8	
Producer Price Index, No. 2, Minneapolis.....1967=100.....	266.5	216.8	237.3	224.6	218.9	175.5	175.5	167.0	186.2	194.7	202.6	185.4	191.1	158.1	174.6	174.6
Rice:																
Production (crop estimate).....mil. bags #.	*138.8	*136.0														
California mills:																
Receipts, domestic, rough.....mil. lb.	(*)															
Shipments from mills, milled rice.....do.....	(*)															
Stocks, rough and cleaned (cleaned basis), end of period.....mil. lb.	(*)															
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers.....mil. lb.	9,476	9,230	228	180	183	900	2,876	1,553	673	739	207	201	148	452	692	
Shipments from mills, milled rice.....do.....	6,183	5,659	461	405	443	466	557	536	507	539	338	436	382	399	556	
Stocks, domestic, rough and cleaned (cleaned basis), end of period.....mil. lb.	2,868	2,751	1,415	1,132	854	1,017	2,389	2,867	2,821	2,751	2,584	2,330	2,144	1,720	1,559	
Exports.....do.....	4,509	4,101	355	296	336	380	489	417	290	283	277	163	249	208	212	
Producer Price Index, medium grain, milled.....1967=100.....	202.7	206.3	206.3	206.6	207.0	206.2	205.9	215.9	214.4	208.0	207.3	207.5	205.0	195.2	191.1	180.8
Rye:																
Production (crop estimate).....mil. bu.	*32.5	*20.6														
Stocks (domestic), end of period.....do.....	(*)															
Producer Price Index, No. 2, Minneapolis.....1967=100.....	200.9	*196.9	207.9	187.7	189.0	190.7	178.3	199.8	214.8		212.6	195.5	197.6	191.2	197.6	158.9
Wheat:																
Production (crop estimate), total.....mil. bu.	*2,595	*2,425														
Spring wheat.....do.....	*534	*598														
Winter wheat.....do.....	*2,060	*1,827														
Distribution, quarterly @.....do.....	2,789	2,054			*244			*886		449			404			
Stocks (domestic), end of period, total.....do.....	2,141.0	2,526.1	*1,425.2					2,971.1		2,526.1			*2,130.0		*1,900.1	
On farms.....do.....	930.3	1,011.2	*582.1					1,248.4		1,011.2			799.4		*681.1	
Off farms.....do.....	1,210.8	1,515.0	*843.2					1,722.7		1,515.0			*1,330.6		*1,219.1	
Exports, total, including flour.....do.....	1,584.5	926.8	59.4	80.7	65.6	86.5	72.3	86.0	83.8	66.5	71.8	73.1	65.2	59.9	48.4	
Wheat only.....do.....	1,545.0	893.1	55.8	79.1	63.6	85.6	72.0	85.6	81.3	60.5	68.6	67.7	60.1	54.0	46.3	

See footnotes at end of tables.

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
GRAIN AND GRAIN PRODUCTS—Continued																
Wheat—Continued																
Producer Price Indexes:																
Hard, winter Ord. No. 1, Kansas City																
1967=100	228.3	204.6	205.2	208.1	191.9	181.4	183.8	186.2	203.4	204.8	199.8	197.7	199.5	195.8	224.1	172.7
Spring, No. 1, D.N. Ord. Minneapolis																
1967=100	220.8	186.4	197.5	198.2	189.4	159.1	160.6	165.4	193.7	188.0	187.6	183.0	180.9	185.6	176.6	145.5
Wheat flour:																
Production:																
Flour.....thous. sacks (100 lb.)	299,832	313,815	26,216	24,142	24,311	27,308	26,829	29,053	28,397	25,227	27,403	27,069	25,172	25,938	26,392	
Millfeed.....thous. sh. tons	5,426	5,556	462	423	431	490	474	508	509	450	479	471	440	450	460	
Grindings of wheat.....thous. bu.	675,271	700,151	58,112	53,914	54,612	60,913	59,510	65,117	63,714	56,012	61,095	60,128	55,386	57,729	58,836	
Stocks held by mills, end of period																
thous. sacks (100 lb.)	4,230	4,847		5,040			5,052			4,847			4,466			
Exports.....do	16,955	14,454	1,548	693	850	381	132	131	1,079	2,569	1,374	2,312	2,171	2,526	888	
Producer Price Index.....6/83=100	97.8	96.6	97.0	96.3	95.2	93.1	93.7	94.9	96.6	96.7	96.2	96.4	96.9	94.5	98.8	92.4
POULTRY AND EGGS																
Poultry:																
Slaughter.....mil. lb.																
	16,181	16,971	1,487	1,376	1,523	1,540	1,415	1,644	1,320	1,356	1,441	1,310	1,365	1,515	1,517	
Stocks, cold storage (frozen), end of period,																
total.....mil. lb.																
	267	324	352	420	490	569	626	664	377	324	330	341	339	379	412	470
Turkeys.....do																
	125	150	184	243	305	388	444	484	208	150	157	161	150	186	227	286
Price, in Georgia producing area,																
live broilers.....\$ per lb.																
	.320	.280	.285	.300	.285	.280	.280	.265	.300	.280	.285	.270	.280	.275	.290	.320
Eggs:																
Production on farms.....mil. cases \$.																
	189.5	190.0	15.9	15.3	15.7	15.8	15.4	16.0	15.7	16.3	16.3	14.7	13.7	13.1	13.4	12.9
Stocks, cold storage, end of period:																
Shell.....thous. cases \$.																
	31	24	30	21	30	20	22	23	28	24	28	21	20	32	44	38
Frozen.....mil. lb.																
	13	13	14	15	18	18	16	15	14	13	13	13	11	12	11	14
Price, wholesale, large (delivered; Chicago)																
\$ per doz.	.786	.634	.529	.608	.586	.664	.705	.707	.746	.732	.706	.657	.769	.626	.620	.573
LIVESTOCK																
Cattle and calves:																
Slaughter (federally inspected):																
Calves.....thous. animals																
	3,030	3,168	246	221	274	272	271	298	268	298	289	256	276	284	257	240
Cattle.....do																
	35,880	34,765	3,052	2,774	3,023	3,089	2,877	3,097	2,669	2,778	3,204	2,613	2,726	3,096	3,123	3,017
Prices, wholesale:																
Beef steers (Omaha).....\$ per 100 lb.																
	65.33	58.37	57.58	56.69	53.26	51.94	51.29	58.02	63.30	62.94	59.69	56.42	55.55	53.69	55.79	54.08
Steers, stocker and feeder																
(Kansas City).....do																
	63.11	62.08	64.25	59.11	57.43	57.81	56.27	59.12	60.05	62.04	61.34	61.68	59.99	56.68	62.21	53.69
Calves, vealers (So. St. Paul).....do																
	63.98	58.28	60.00	63.44	62.25	58.59	60.00	60.00	55.00	45.94	45.00	52.50	55.00	55.00	55.83	61.10
Hogs:																
Slaughter (federally inspected).....thous. animals																
	82,478	81,974	7,364	6,209	6,399	6,810	6,738	7,566	6,818	6,640	6,968	6,127	6,662	7,160	6,699	5,894
Prices:																
Wholesale, average, all weights (Sioux City)																
\$ per 100 lb.	49.03	44.98	42.70	45.67	47.09	48.91	40.42	44.20	44.46	47.11	45.60	43.80	41.08	40.59	46.43	54.95
Hog-corn price ratio (bu. of corn equal in																
value to 100 lb. live hog).....do																
	15.4	17.6	15.4	16.9	17.6	17.4	17.3	20.4	19.5	19.8	19.0	18.4	17.6	17.3	19.2	21.1
Sheep and lambs:																
Slaughter (federally inspected).....thous. animals																
	6,549	5,976	494	423	485	496	480	554	460	490	507	441	524	477	417	406
Price, wholesale, lambs, average (Omaha)																
\$ per 100 lb.	61.39	68.41	74.25	72.56	71.98	71.42	68.94	63.32	62.50	60.62	61.75	68.50	67.00	68.00	80.75	74.71
MEATS																
Total meats (excluding lard):																
Production.....mil. lb.																
	38,987	39,131	3,488	3,085	3,277	3,402	3,252	3,544	3,123	3,145	3,482	2,937	3,133	3,478	3,387	3,157
Stocks, cold storage, end of period.....do																
	696	607	785	759	738	677	654	645	633	607	617	615	622	663	674	645
Exports (meat and meat prepara-																
tions).....do																
	1,422	1,461	116	116	130	139	118	139	122	123	124	123	123	132	139	
Imports (meat and meat prepara-																
tions).....do																
	2,160	2,511	214	221	230	232	226	198	196	201	225	196	197	179	180	
Beef and veal:																
Production, total.....do																
	23,895	24,055	2,131	1,935	2,102	2,164	2,027	2,154	1,854	1,901	2,185	1,809	1,904	2,156	2,152	2,068
Stocks, cold storage, end of period.....do																
	372	329	312	306	331	322	319	307	314	329	330	313	308	311	323	331
Exports.....do																
	627	660	53	47	64	63	55	64	48	55	63	60	50	60	59	
Imports.....do																
	1,277	1,449	130	123	145	152	144	114	106	122	134	115	109	101	104	
Price, wholesale, beef, fresh steer carcasses,																
choice (600-700 lbs.)																
(Central U.S.).....\$ per lb.	1.001	.913	.895	.885	.822	.800	.811	.911	.997	.988	.923	.868	.850	.833	.864	.836
Lamb and mutton:																
Production, total.....mil. lb.																
	372	350	29	24	28	29	28	33	28	30	31	27	32	29	25	24
Stocks, cold storage, end of period.....do																
	7	13	8	9	9	10	9	10	13	13	12	14	12	13	13	14
Pork (excluding lard):																
Production, total.....do																
	14,720	14,726	1,329	1,125	1,147	1,210	1,196	1,358	1,241	1,215	1,266	1,101	1,198	1,292	1,210	1,065
Stocks, cold storage, end of period.....do																
	274	229	410	385	343	295	277	277	265	229	235	239	254	284	280	247
Exports.....do																
	197	192	13	23	12	20	12	16	20	16	11	9	11	14	14	
Imports.....do																
	784	934	74	89	75	72	72	73	78	65	81	72	77	69	67	
Prices:																
Producer Price Index, Hams, smoked																
1967=100																
	294.1	284.5	264.1	261.6	272.1	273.5	267.6	284.4	310.3	319.5	288.3	277.2	272.3	260.2	264.9	275.9
Fresh loins, 8-14 lb. average,																
wholesale (N.Y.).....\$ per lb.																
	1.157	1.136	1.064	1.120	1.150	1.159	1.140	1.197	1.134	1.222	1.226	1.162	1.125	1.135	1.126	1.325
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (including shells).....thous. lg. tons																
	190.9	266.1	30.5	15.6	13.9	12.5	10.9	10.2	12.6	25.0	29.4	17.1	15.1	9.3	19.0	
Producer price, Accra (New																
York).....\$ per lb.																
	1.262	1.090														
Coffee:																
Imports, total.....thous. bags																
	17,734	18,698	1,324	1,751	1,217	1,757	1,773	1,385	1,272	1,785	2,360	1,836	1,645	1,667	1,310	
From Brazil.....do																
	3,866	4,148	348	551	258	444	454	421	230	207	558	340	121	264	172	
Producer price, Santos, No. 4																
(N.Y.).....\$ per lb.																
	1.430	1.430	1.430	1.430	1.430	1.430	1.430	1.430	(2)							
Fish:																
Stocks, cold storage, end of period.....mil. lb.																
	370	362	294	298	330	358	378	371	367	362	311	283	259	262	258	290

See footnotes at end of tables.

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Cont.

MISCELLANEOUS FOOD PRODUCTS—Cont.																
Sugar:																
Exports, raw and refined.....sh. tons ..	308,300	375,782	20,406	33,364	36,548	53,010	35,873	27,731	24,687	20,329	60,948	20,528	34,846	22,788	31,891	.....
Imports, raw and refined.....thous. sh. tons ..	2,947	2,423	239	238	51	190	235	100	270	212	174	131	208	158	173	.....
Producer Price Indexes:																
Raw (cane).....1967=100 ..	312.0	291.3	301.9	304.2	302.5	296.3	288.5	273.3	267.6	272.6	284.0	*288.0	291.7	289.6	288.9	293.8
Refined.....12/77=100 ..	173.5	165.6	167.0	166.7	166.1	165.2	165.1	163.8	163.1	163.0	165.1	*165.1	165.7	165.6	165.5	165.2
Tea, imports.....thous. lb.	194,565	174,617	15,337	15,054	15,586	12,745	14,942	14,878	13,656	13,493	16,923	13,219	21,719	19,002	15,747	.....
TOBACCO																
Leaf:																
Production (crop estimate).....mil. lb.	*1,728	*1,513	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stocks, dealers' and manufacturers', end of period ..do ..	5,444	5,293	.....	4,997	.....	.....	5,151	.....	.....	5,293	.....	.....	5,157	.....	.....	.....
Exports, incl. scrap and stems.....thous. lb.	528,451	538,648	15,800	14,230	20,374	39,168	41,104	48,052	85,377	89,299	21,580	31,869	48,826	45,947	28,437	.....
Imports, incl. scrap and stems.....do ..	409,102	430,273	34,409	33,772	34,845	46,941	33,624	30,312	47,782	33,625	32,507	26,374	40,183	47,524	42,601	.....
Manufactured:																
Consumption (withdrawals):																
Cigarettes (small):																
Tax-exempt.....millions..	67,112	66,491	5,250	4,600	4,682	6,151	6,342	7,305	5,760	5,684	6,153	5,063	5,906	5,645	.....	.....
Taxable.....do ..	597,893	594,922	49,339	57,583	42,073	50,092	36,012	70,606	49,853	47,972	41,398	43,179	51,458	48,015	.....	.....
Cigars (large), taxable.....do ..	2,961	*2,739	259	266	196	255	261	250	230	202	207	179	220	248	.....	.....
Exports, cigarettes.....do ..	56,517	58,968	3,575	2,766	3,999	7,309	5,524	4,724	6,242	5,391	4,142	5,290	5,037	4,331	5,228	.....

LEATHER AND PRODUCTS

LEATHER																
Exports:																
Upper and lining leather.....thous. sq. ft.	163,373	131,505	12,112	16,233	9,919	10,763	8,085	12,310	12,452	7,824	12,032	10,849	13,050	13,652	14,560	.....
Producer Price Index, leather.....1967=100 ..	372.3	353.1	350.5	349.2	348.8	350.4	351.7	354.9	360.1	362.2	368.5	*368.8	368.3	368.9	381.7	394.8
LEATHER MANUFACTURES																
Footwear:																
Production, total.....thous. pairs ..	301,398	266,042	24,948	21,187	19,759	24,620	22,489	24,863	21,127	18,829	21,911	20,845	20,476	*20,296	19,777	.....
Shoes, sandals, and play shoes, except athletic.....thous. pairs.	233,392	205,926	18,562	15,445	15,558	18,840	17,407	19,160	16,284	15,739	17,872	16,479	15,781	*15,340	14,924	.....
Slippers.....do ..	54,026	52,372	5,576	5,051	3,766	5,118	4,627	5,172	4,289	2,519	3,562	3,867	4,167	*4,374	4,370	.....
Athletic.....do ..	13,980	7,744	810	691	435	662	455	531	554	571	477	499	528	*582	483	.....
Other footwear.....do ..	4,918	4,174	322	376	287	411	441	588	336	309	414	419	432	*436	456	.....
Exports.....do ..	6,240	9,205	619	615	639	994	1,174	1,321	806	611	611	664	707	1,039	899	.....
Producer Price Indexes:																
Men's leather upper, dress and casual 12/80=100 ..																
.....do ..	107.9	109.7	104.7	110.7	110.6	110.8	111.6	111.5	111.0	111.0	112.0	*112.5	112.6	112.6	112.6	112.6
Women's leather upper.....1967=100 ..																
.....do ..	219.2	223.5	223.5	223.4	223.7	224.4	224.7	224.7	224.2	224.3	224.8	*224.7	224.4	225.8	224.3	223.9
Women's plastic upper.....12/80=100 ..																
.....do ..	102.9	104.0	104.8	104.0	102.7	104.7	105.3	105.3	105.3	105.3	105.3	105.6	105.0	105.0	104.0	100.7

LUMBER AND PRODUCTS

LUMBER—ALL TYPES #																
National Forest Products Association:																
Production, total.....mil. bd. ft.	*37,390	*37,164	3,256	3,101	3,034	3,299	3,196	3,387	2,851	2,649	3,092	3,046	3,347	3,362	.....	.....
Hardwoods.....do ..	*6,216	*6,474	541	527	480	516	517	535	471	416	517	559	522	538	.....	.....
Softwoods.....do ..	*31,174	*30,690	2,715	2,574	2,554	2,783	2,679	2,852	2,380	2,233	2,575	2,487	2,825	2,824	.....	.....
Shipments, total.....do ..	*37,180	*36,887	3,349	3,031	2,944	3,294	3,162	3,221	2,828	2,809	2,955	2,899	3,478	3,321	.....	.....
Hardwoods.....do ..	*5,994	*6,322	532	499	437	504	502	519	469	425	503	529	541	536	.....	.....
Softwoods.....do ..	*31,186	*30,565	2,817	2,532	2,507	2,790	2,660	2,702	2,359	2,384	2,452	2,370	2,937	2,785	.....	.....
Stocks (gross), mill, end of period, total.....do ..	6,150	6,632	6,198	6,445	6,535	6,555	6,603	6,770	6,792	6,632	6,769	6,916	6,784	6,826	.....	.....
Hardwoods.....do ..	1,556	1,913	1,733	1,812	1,855	1,868	1,904	1,920	1,922	1,913	1,927	1,957	1,938	1,940	.....	.....
Softwoods.....do ..	4,594	4,719	4,415	4,633	4,680	4,687	4,699	4,850	4,870	4,719	4,842	4,959	4,846	4,886	.....	.....
Exports, total sawmill products.....do ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imports, total sawmill products.....do ..	13,615	14,191	1,431	1,445	1,318	1,303	1,307	1,395	1,146	1,039	1,113	1,159	1,325	1,380	1,438	.....
SOFTWOODS																
Douglas fir:																
Orders, new.....mil. bd. ft.	8,296	7,592	665	612	568	596	734	659	654	568	670	659	833	679	741	.....
Orders, unfilled, end of period ..do ..	561	523	563	555	555	495	563	538	575	528	558	600	638	594	497	.....
Production.....do ..	8,329	7,620	618	624	602	642	683	744	618	563	666	671	739	739	780	.....
Shipments.....do ..	8,409	7,625	689	620	568	656	666	684	617	615	640	617	795	723	838	.....
Stocks (gross), mill, end of period.....do ..	914	909	859	863	897	883	900	960	961	909	935	989	933	949	891	.....
Exports, total sawmill products.....do ..	543	486	39	43	42	38	36	37	40	39	37	51	49	45	48	.....
Sawed timber.....do ..	150	127	16	8	17	6	8	6	8	7	10	12	9	10	8	.....
Boards, planks, scantlings, etc.....do ..	393	358	23	34	25	32	28	31	32	32	28	39	40	35	40	.....
Producer Price Index, Douglas fir, dressed 1967=100 ..	328.0	336.6	358.9	386.6	379.4	343.3	313.7	299.2	283.8	302.1	314.2	*303.6	315.8	332.7	358.2	330.5

See footnotes at end of tables.

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Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LUMBER AND PRODUCTS—Continued																
SOFTWOODS—Continued																
Southern pine:																
Orders, new.....mil. bd. ft.	'10,342	'10,630	1,028	644	958	958	895	924	719	829	889	890	986	781		
Orders, unfilled, end of period.....do	561	595	693	528	577	640	618	628	581	595	612	687	678	618		
Production.....do	'10,674	'10,651	1,039	894	920	920	895	944	783	761	881	825	968	878		
Shipments.....do	'10,574	'10,596	1,039	814	909	892	913	915	766	791	872	816	997	842		
Stocks (gross), mill and concentration yards, end of period.....mil. bd. ft.	1,808	1,863	1,732	1,818	1,829	1,868	1,846	1,876	1,893	1,863	1,872	1,881	1,852	1,888		
Exports, total sawmill products.....thous. bd. ft.	184,793	169,925	17,071	11,180	11,865	15,477	14,450	15,166	16,609	9,836	13,108	13,278	15,780	17,007	19,256	
Producer Price Index, southern pine, dressed.....1967=100	319.8	300.6	326.4	347.0	321.1	297.1	288.0	283.4	279.6	279.6	288.8	*288.8	300.5	318.0	317.4	307.9
Western pine:																
Orders, new.....mil. bd. ft.	9,011	9,173	832	798	763	892	831	816	734	724	747	728	909	836	856	
Orders, unfilled, end of period.....do	407	433	508	499	503	456	460	441	446	433	485	501	553	498	464	
Production.....do	8,992	9,185	777	783	759	921	834	866	733	700	743	736	828	893	839	
Shipments.....do	9,014	9,147	788	807	759	939	827	835	729	737	695	712	857	891	890	
Stocks (gross), mill, end of period.....do	1,257	1,295	1,332	1,308	1,308	1,290	1,297	1,328	1,332	1,295	1,343	1,367	1,338	1,340	1,289	
Producer Price Index, other softwood, dressed.....1967=100	385.5	378.8	376.4	395.6	391.7	382.1	376.2	371.5	368.8	370.8	372.3	*371.4	378.7	396.5	392.8	383.0
HARDWOOD FLOORING																
Oak:																
Orders, unfilled, end of period.....mil. bd. ft.	7.3	5.5	5.3	5.6	5.0	4.6	4.1	4.0	4.2	5.5	5.8	6.6	8.2	8.6	9.5	
Shipments.....do	109.6	121.8	9.9	10.5	9.9	11.1	11.0	12.4	10.2	8.7	11.1	10.6	12.2	12.4	12.5	
Stocks (gross), mill, end of period.....do	5.7	6.2	6.6	7.3	6.9	6.1	6.0	6.1	6.0	6.2	4.7	4.2	3.7	3.6	3.5	

METALS AND MANUFACTURES																
IRON AND STEEL																
Exports:																
Steel mill products.....thous. sh. tons	980	932	85	83	81	101	63	77	73	81	87	73	74	72	61	
Scrap.....do	9,498	9,935	694	885	856	1,267	669	765	984	868	1,320	892	1,185	1,063	960	
Pig iron.....do	57	32	13	1	1	2	1	1	2	1	1	4	1	10	1	
Imports:																
Steel mill products.....do	26,171	24,279	1,961	2,362	1,577	2,029	2,539	1,303	1,700	2,147	1,748	2,043	1,964	1,601	1,627	
Scrap.....do	577	611	61	66	42	40	41	39	41	74	49	66	66	46	36	
Pig iron.....do	702	344	1	33	34	22	47	20	33	22	24	13	3	52	22	
Iron and Steel Scrap																
Production.....thous. sh. tons	'36,128	'30,455	2,665	2,476	2,488	2,629	2,571	2,704	2,582	2,381	2,529	2,410	*2,576	2,634		
Receipts, net.....do	'29,524	'38,816	3,437	3,054	3,014	3,163	3,212	3,400	2,934	2,777	3,121	3,234	*3,311	3,428		
Consumption.....do	'65,702	'70,491	6,208	5,779	5,594	5,782	5,817	6,215	5,751	5,371	5,811	5,729	*6,071	6,124		
Stocks, end of period.....do	5,261	'5,077	5,222	5,772	5,599	5,584	5,556	5,498	5,257	5,077	4,844	4,794	*4,698	4,712		
Prices, steel scrap, No. 1 heavy melting:																
Composite.....\$ per lg. ton	81.69	71.51	70.98	65.09	66.15	70.51	70.89	69.42	66.25	66.21						
Pittsburgh district.....do	92.38	77.54	74.50	69.50	72.50	77.00	75.00	73.50	69.50	69.50						
Ore																
Iron ore (operations in all U.S. districts):																
Mine production.....thous. lg. tons	51,269	48,386	5,711	5,258	2,974	4,925	4,102	4,229	3,718	2,329	2,861	3,443	3,840			
Shipments from mines.....do	50,883	48,038	5,792	5,828	5,037	5,819	5,234	5,536	4,958	2,919	755	1,106	1,226			
Imports.....do	17,160	15,955	872	1,326	1,337	1,679	3,005	1,320	1,589	1,265	1,292	1,209	1,168	1,444	1,742	
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants.....do	64,881	61,757	7,352	6,741	6,858	7,139	6,312	5,762	5,620	4,848	1,280	2,165	*2,738	4,634	6,685	
Consumption at iron and steel plants.....do	65,990	63,658	6,046	5,410	5,235	5,186	4,914	5,094	5,083	5,086	5,476	5,209	5,522	5,425	5,347	
Exports (domestic).....do	4,993	7,135	545	669	586	1,163	811	366	509	514	13	(?)	143	218	524	
Stocks, total, end of period.....do	32,146	29,389	29,011	29,788	29,567	30,727	31,216	30,576	29,879	29,389	27,260	26,184	23,960			
At mines.....do	5,187	5,968	13,328	12,796	10,737	9,850	8,790	7,759	6,548	5,968	8,073	10,407	12,998			
At furnace yards.....do	24,017	21,290	14,406	15,746	17,248	19,087	20,419	21,029	21,527	21,290	17,065	13,936	10,312			
At U.S. docks.....do	2,942	2,404	1,277	1,246	1,582	1,790	2,007	1,788	1,804	2,404	2,122	1,841	650			
Manganese (manganese content), general imports.....do																
	535	*828	35	63	80	53	41	61	97	50	66	104	53	98	113	
Pig Iron and Iron Products																
Pig iron:																
Production (including production of ferroalloys).....thous. sh. tons	'51,904	50,012	4,553	4,301	4,114	4,110	3,883	4,060	3,999	3,930	4,297	4,002	4,341	4,341	*4,284	3,697
Consumption.....do	'52,097	'51,460	4,554	4,241	4,333	4,334	4,122	4,275	4,115	3,980	4,177	3,825	*4,123	3,945		
Stocks, end of period.....do	304	*239	283	296	289	292	276	246	236	239	264	269	*257	263		
Producer Price Index, basic.....6/82=100	100.3	98.4	99.9	99.8	96.9	98.3	97.5	97.5	97.3	97.1	97.6	*97.9	*97.8	97.9	97.8	97.8
Castings, gray and ductile iron:																
Orders, unfilled, for sale, end of period.....thous. sh. tons																
Shipments, total.....do	10,520	9,751	894	829	792	817	760	896	707	631	606	571	*427	498		
For sale.....do	6,247	6,050	578	535	531	545	462	545	429	354	403	336	*214	263		
Castings, malleable iron:																
Orders, unfilled, for sale, end of period.....thous. sh. tons																
Shipments, total.....do	380	378	35	33	26	28	29	33	30	26	47	36	41	49		
For sale.....do	180	187	17	16	10	14	14	19	14	13	17	13	14	19		

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Units	Annual		1985									1986					
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METALS AND MANUFACTURES—Continued																	
Steel, Raw and Semifinished																	
Steel (raw):																	
Production.....thous. sh. tons..	'92,528	87,290	7,830	7,292	7,010	7,130	6,924	7,351	7,051	6,728	7,665	7,171	7,947	7,787	7,616	6,730	
Rate of capability utilization.....percent..	68.4	65.3	68.9	66.3	62.1	63.2	63.4	65.2	64.7	59.7	69.4	71.8	71.9	73.5	69.5	63.5	
Steel castings:																	
Orders, unfilled, for sale, end of period																	
thous. sh. tons.....																	
Shipments, total.....do.....	940	890	84	74	62	66	70	70	70	61	61	54	50	81			
For sale, total.....do.....	862	897	79	68	58	63	67	65	68	58	60	53	49	80			
Steel Mill Products																	
Steel products, net shipments:																	
Total (all grades).....thous. sh. tons..	'73,739	'73,043	6,519	6,125	'5,710	6,064	5,848	6,308	5,654	5,821	6,437	5,799	6,142	6,283	6,212		
By product:																	
Semifinished products.....do.....	'4,407	'4,345	407	361	232	362	362	381	354	333	395	383	411	430	444		
Structural shapes (heavy),																	
steel piling.....do.....	'4,156	'4,698	403	398	321	425	418	440	373	384	448	370	414	404	391		
Plates.....do.....	4,339	'4,327	421	381	231	339	326	351	328	338	334	294	312	338	352		
Rails and accessories.....do.....	1,239	'931	90	83	63	57	54	56	54	63	73	72	74	71	61		
Bars and tool steel, total.....do.....	'13,232	'12,668	1,094	993	777	990	988	1,078	941	862	1,128	993	1,057	1,120	1,106		
Bars: Hot rolled (including																	
light shapes).....do.....	'7,255	'7,027	567	509	355	492	520	559	509	452	632	507	562	608	582		
Bars: Reinforcing.....do.....	'4,432	'4,326	411	380	353	398	356	405	336	321	369	376	379	391	412		
Bars: Cold finished.....do.....	1,484	'1,255	111	99	69	95	98	109	92	87	122	105	110	116	107		
Pipe and tubing.....do.....	4,276	4,096	344	359	279	406	334	364	325	307	324	288	308	264	226		
Wire and wire products.....do.....	1,222	1,136	105	99	91	96	91	100	77	66	93	89	100	113	102		
Tin mill products.....do.....	'4,062	3,772	326	330	321	343	314	295	268	340	301	285	337	349	340		
Sheets and strip (including electrical),																	
total.....do.....	36,306	'37,069	3,328	3,122	2,690	3,045	2,962	3,243	2,902	3,129	3,341	2,999	3,130	3,195	3,189		
Sheets: Hot rolled.....do.....	13,133	12,952	1,187	1,087	942	1,108	1,018	1,110	1,001	1,167	1,149	1,019	1,049	1,030	1,086		
Sheets: Cold rolled.....do.....	13,664	13,574	1,208	1,132	1,000	1,067	1,057	1,202	1,051	1,129	1,207	1,093	1,151	1,214	1,180		
By market (quarterly):																	
Service centers and distributors.....do.....	'17,234	17,548		4,572			4,229			4,586			4,346	'1,415	'1,517		
Construction, incl. maintenance.....do.....	'6,052	6,407		1,695			1,659			1,556			1,550	'2,559	'2,582		
Contractors' products.....do.....	2,563	2,663		688			692			676			652	'2,231	'2,18		
Automotive.....do.....	12,554	12,725		3,360			2,934			2,960			3,242	1,099	1,070		
Rail transportation.....do.....	1,036	1,059		316			206			209			253	78	71		
Machinery, industrial equip., tools.....do.....	2,737	2,129		555			498			483			523	189	180		
Containers, packaging, ship																	
materials.....do.....	4,337	4,069		1,072			1,088			942			999	370	360		
Other.....do.....	26,500	'26,098		6,811			6,314			6,366			6,811	2,342	2,215		
Steel mill shapes and forms, inventories, end of period—total for the specified sectors:																	
mil. sh. tons.....	25.6	23.5	24.6	'24.2	24.7	24.2	23.7	23.3	23.0	23.5	'23.6	'23.8	'23.7	23.9			
Producing mills, inventory, end of period:																	
Steel in process.....mil. sh. tons..	7.6	7.4	7.6	7.4	7.5	7.4	7.4	7.2	7.1	7.4	7.4	7.3	7.5	7.5			
Finished steel.....do.....	6.0	6.2	6.3	6.3	6.4	6.3	6.2	6.1	6.3	6.2	6.0	6.2	6.0	6.1			
Service centers (warehouses), inventory, end of period.....mil. sh. tons..																	
	6.0	5.8	6.0	6.0	6.1	6.0	5.8	5.7	5.6	5.8	6.0	6.0	5.9	5.9			
Consumers (manufacturers only):																	
Inventories, end of period.....do.....	6.0	4.1	4.7	4.5	4.7	4.5	4.3	4.3	4.0	4.1	'4.2	'4.3	'4.3	4.4			
Receipts during period.....do.....	45.3	53.6	4.9	4.3	4.5	4.3	4.9	4.8	4.1	3.7	3.7	3.6	3.7	4.3			
Consumption during period.....do.....	44.7	'57.5	5.2	4.5	4.3	4.5	5.1	4.8	4.4	'5.6	3.6	3.5	3.7	4.2			
NONFERROUS METALS AND PRODUCTS																	
Aluminum:																	
Production, primary (dom. and foreign ores)																	
thous. met. tons.....	4,099	3,499	304	288	292	289	280	285	265	271	'273	251	281	275			
Recovery from scrap ↑.....do.....	1,760	1,728	146	143	145	142	149	166	139	185	147	129	147	153			
Imports (general):																	
Metal and alloys, crude.....do.....	975.3	960.9	80.4	84.8	75.9	80.4	103.4	95.0	76.7	64.0	90.5	110.9	140.9	144.4	167.3		
Plates, sheets, bars, etc.....do.....	499.8	'463.4	'42.0	35.9	34.7	34.9	45.8	37.7	35.1	37.7	41.4	41.5	40.5	34.0	41.6		
Exports:																	
Metal and alloys, crude.....do.....	286.2	'388.0	32.8	'59.4	41.8	'28.5	29.6	21.4	20.5	13.1	24.1	28.1	20.0	14.1	18.7		
Plates, sheets, bars, etc.....do.....	224.4	'174.5	14.7	'15.7	12.4	'17.2	14.1	16.9	16.8	12.3	20.2	18.3	14.1	18.2	19.2		
Price, U.S. market, 99.7% purity, monthly average.....\$ per lb..	.6105	.4881	'5169	.4794	.4686	.4753	.4634	.4573	.4508	.4998	.5525	.5682	.6157	.5935	.5777	.5674	
Aluminum products:																	
Shipments:																	
Ingot and mill prod. (net ship.).....mil. lb.	14,561	14,365	'1,304	'1,208	'1,199	'1,234	'1,264	'1,278	'1,123	'1,032	1,174	1,168	'1,379	1,317			
Mill products, total.....do.....	'11,076	11,108	'994	'938	'940	'971	'922	'980	'850	'821	946	913	'1,030	1,061			
Sheet and plate.....do.....	'6,342	6,440	'588	'550	'557	'576	'538	'556	484	'491	541	525	'609	621			
Castings.....do.....	2,184	2,212	195	186	157	183	178	199	173	163	200	183	179	184			
Inventories, total (ingot, mill products, and scrap), end of period.....mil. lb.	5,850	'5,165	'5,712	'5,595	'5,579	'5,512	'5,439	'5,324	'5,241	'5,165	5,161	5,158	'5,054	5,096			
Copper:																	
Production:																	
Mine, recoverable copper.....thous. met. tons..	'1,091.3	1,110.7	95.7	88.9	89.6	86.3	80.7	93.1	92.3	99.3	95.6						
Refinery, primary.....do.....	'1,200.2	1,039.1	100.5	76.5	89.0	77.1	80.9	85.6	77.8	87.2	79.7						
From domestic ores.....do.....	'974.1	890.4	86.6	63.5	74.7	65.3	68.6	73.8	66.7	75.8	76.6						
From foreign ores.....do.....	115.9	55.2	5.3	4.8	5.8	3.4	4.0	4.2	3.9	3.7	3.1						
Refined from scrap ◇.....do.....	309.5	363.2	31.2	34.7	32.0	30.0	29.6	25.9	23.7	28.5	26.5						
Imports, unmanufactured (general):																	
Refined, unrefined,																	
scrap (copper cont.).....do.....	652.7	483.2	33.5	51.1	34.2	31.1	41.5	29.7	50.2	56.4	59.6	52.4	57.4	46.6	60.5		
Refined.....do.....	521.3	390.7	26.8	41.5	27.2	25.7	34.6	22.0	40.4	49.9	51.9	43.9	49.5	38.2	54.9		
Exports:																	
Refined and scrap.....do.....	360.7	'463.0	'37.7	45.9	51.8	42.3	37.6	37.2	35.4	25.5	49.4	38.3	45.2	33.8	50.6		
Refined.....do.....	93.9	'48.1	1.3	3.9	5.7	6.3	1.0	1.3	.9	1.1	1.3	1.5	1.2	1.0	2.4		
Consumption, refined																	
(reported by mills, etc.) ◇.....do.....	2,036	1,899	165	153	127	153	162	170	146	135	162						
Stocks, refined, end of period ◇.....do.....	556	313	363	363	376	364	355	328	310	313	329						
Price, avg. U.S. producer cathode, delivered \$ per lb..	.6685	.6697	.6986	.6709	.6677	.6635	.6572	.6668	.6629	.6803	.6988	.6825					

See footnotes at end of tables.

Units	Annual		1985									1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
NONFERROUS METALS AND PRODUCTS—Continued																	
Copper-base mill and foundry products, shipments (quarterly total):																	
Brass mill products.....mil. lb.	2,717	2,363		617				562			549			522			
Copper wire mill products (copper content).....do	2,138	1,880		479				461			427			429			
Brass and bronze foundry products.....do	³ 572	541		147				128			128			138			
Lead:																	
Production:																	
Mine, recoverable lead.....thous. met. tons.	321.9	409.4	36.7	32.1	34.1	34.4	30.4	36.5	32.1	32.6	⁴ 40.2	36.1					
Recovered from scrap (lead cont.).....do	⁵ 582.8	531.8	44.7	34.9	41.1	45.5	50.8	53.9	54.2	43.4	49.8	⁶ 52.9	53.2				
Imports (general), ore (lead content), metal.....do	80.3	56.5	4.1	3.0	7.9	5.6	2.0	4.5	3.1	2.2	6.3	4.0	2.3	1.7	1.3		
Consumption, total.....do	¹ 1,207.0	¹ 1,130.2	86.0	77.0	67.8	101.8	100.4	106.3	90.7	82.4	96.7	85.4	79.6				
Stocks, end of period:																	
Producers', ore, base bullion, and in process (lead content), ABMS.....thous. met. tons.	107.9	61.3	78.2	66.0	75.6	76.6	70.1	70.1	68.8	61.3	61.7	64.8	58.6	58.0	47.5		
Refiners' (primary), refined and antimonial (lead content).....thous. met. tons.	47.7	83.9	98.5	118.0	112.9	106.6	103.0	92.5	81.7	83.9	86.9	93.6	105.1				
Consumers' (lead content).....do	97.1	⁶ 61.8	71.8	70.7	68.1	66.1	63.3	62.8	65.2	61.9	63.8	65.2	66.9				
Scrap (lead-base, purchased), all smelters (gross weight).....thous. met. tons.	20.9	22.0	22.6	21.1	22.9	26.5	27.3	23.8	21.3	22.0	24.0	24.6	24.2				
Price, common grade, delivered.....\$ per lb.	2555	1907	2011	1905	1888	1910	1920	1893	1905	1897	1835	1779	1820				
Tin:																	
Imports (for consumption):																	
Ore (tin content).....metric tons	3,273	1,633	53	10	1		44	22	22			210	214	67	204		
Metal, unwrought, unalloyed.....do	41,241	33,331	3,915	3,145	1,566	2,746	3,572	2,651	2,805	3,354	2,523	1,480	3,278	5,081	3,332		
Recovery from scrap, total (tin cont.).....do	¹ 11,446	⁹ 9,045	847	785	799	916	752	873	811	744	821	⁷ 754	211				
As metal.....do	2,202	⁴ 1,176	172	145	168	156			148	112							
Consumption, total.....do	50,400	51,600	4,600	4,400	4,200	4,400	4,300	4,500	4,200	4,000	4,300	⁴ 4,000	4,300				
Primary.....do	38,700	38,900	3,500	3,300	3,200	3,300	3,200	3,400	3,100	3,000	3,200	2,900	3,200				
Exports, incl. reexports (metal).....do	3,184	2,375	303	217	242	101	193	341	278	333	272	680	185	307	259		
Stocks, pig (industrial), end of period.....do	2,592	5,665	2,853	3,042	2,762	2,663	2,985	4,121	4,913	5,665	5,310	⁴ 4,692	6,113				
Price, Straits quality (delivered).....\$ per lb.	6,2380	⁵ 5,9595	5,8861	6,0403	6,2631	6,2649	6,1007	6,1046					4,5579				
Zinc:																	
Mine prod., recoverable zinc.....thous. met. tons.																	
Imports (general):	252.8	217.5	18.9	18.8	13.9	14.2	14.8	19.1	16.3	18.8	20.4	18.4					
Ores (zinc content).....do	95.6	91.4	1.1	12.1	1.2	3.1	10.5	13.7	13.0	5.8	10.9	14.0	10.6	3.6	8		
Metal (slab, blocks).....do	632.5	568.7	40.9	69.5	45.8	41.3	52.3	4	64.2	66.5	74.0	59.4	57.8	50.0	53.8		
Consumption (recoverable zinc content):																	
Ores.....do	68.1	52.7	4.1	2.9	2.7	3.5	4.5	3.7	2.5	6.7	5.2	4.8					
Scrap, all types.....do	251.4	251.0	21.1	21.6	20.5	20.6	20.3	20.8	20.9	20.8	20.1	20.2					
Slab zinc: @																	
Production, total.....thous. met. tons.	290.0	301.0	24.4	19.3	21.4	24.4	24.8	27.8	24.6	24.6	25.6	19.4	19.4	21.3	24.0	22.7	
Consumption, fabricators.....do	⁸ 848.9	⁷ 711.8	66.0	59.0	52.6	55.9	56.8	58.9	55.8	52.1	55.4	53.8					
Exports.....do	8	7	(²)	(²)	(²)	(²)	(²)	(²)	(²)	1	2	2	2	2	(²)		
Stocks, end of period:																	
Producers', at smelter (ABMS).....do	43.7	35.6	32.0	32.1	32.3	34.3	36.2	32.4	33.9	35.6	30.5	26.1	25.4	19.6	15.4	11.3	
Consumers'.....do	⁷ 72.5	75.4	54.5	48.3	55.8	52.4	45.4	49.0	49.1	43.9	48.6	47.2					
Price, high grade.....\$ per lb.	4860	4037	4512	4373	4144	3984	3786	3576	3336	3361	3287	3088	3122				
MACHINERY AND EQUIPMENT																	
Heating, combustion, atmosphere equipment, new orders (domestic), net, qtrly #.....mil. \$.																	
Electric processing heating equipment.....do	108.6	¹ 100.0		25.3				24.7			56.7		22.4				
Fuel-fired processing heating equip.....do	145.5	¹ 139.5		26.1				30.8			34.3						
Material handling equipment (industrial):																	
Shipments *.....do	4,246.1	4,272.4	253.2	400.8	371.2	372.5	370.8	374.3	394.2	283.1							
Industrial supplies, machinery and equipment:																	
New orders index, seas. adjusted.....1977=100	120.6	119.9	121.8	125.5	125.5	120.3	119.5	119.6	118.5	115.9	118.3	120.1	116.4	116.0	119.4		
Industrial suppliers distribution:																	
Sales index, seas. adjusted.....1977=100	141.7	144.3	151.1	143.0	142.3	151.1	144.3	146.4	145.2	134.2	146.7	144.3	136.9	144.3	143.1	137.4	
Inflation index, not seas. adj. (tools, material handling equip., valves, fittings, abrasives, fasteners, metal products, etc.).....1977=100	158.8	162.9	163.0	163.5	163.6	163.3	163.4	163.4	162.9	162.9	163.4	163.6	163.8	164.4	164.5	164.7	
Fluid power products shipments indexes:																	
Hydraulic products \$.....1985=100	100	95	96	93	86	91	91	98	90	97	96	97	104	¹ 109	101		
Pneumatic products \$.....do	96	101	103	96	91	101	94	104	99	116	105	101	105	¹ 108	101		
Machine tools:																	
Metal cutting type tools:																	
Orders, new (net), total.....mil. \$.	1,915.80	1,853.10	170.75	182.85	149.85	130.80	124.10	156.00	171.55	116.60	135.00	168.60	159.90	¹ 136.15	¹ 143.20		
Domestic.....do	1,699.55	1,652.15	157.35	159.95	114.85	115.70	108.25	134.95	162.70	110.05	124.75	160.65	146.05	¹ 118.30	¹ 119.90		
Shipments, total.....do	1,606.50	1,742.25	118.85	163.00	125.05	143.05	174.95	129.90	139.40	287.85	91.50	123.90	171.55	¹ 152.10	¹ 169.70		
Domestic.....do	1,483.85	1,548.50	110.00	149.40	111.30	137.20	158.60	114.05	126.35	223.55	74.05	109.50	148.20	¹ 140.05	¹ 150.10		
Order backlog, end of period.....do	1,182.4	1,243.3	1,374.8	1,394.6	1,419.4	1,407.2	1,356.3	1,382.4	1,414.6	1,243.3	1,286.8	1,331.5	1,319.8	¹ 1,303.9	¹ 1,277.4		
Metal forming type tools:																	
Orders, new (net), total.....do	1,000.00	¹ 675.00	51.95	52.35	50.00	53.70	50.00	73.85	23.55	58.45	55.75	41.80	54.70	¹ 57.10	¹ 64.00		
Domestic.....do	931.50	¹ 610.00	46.45	48.55	43.05	46.90	36.60	69.25	20.95	53.20	50.20	37.60	50.75	¹ 50.95	¹ 57.80		
Shipments, total.....do	679.35	⁸ 802.95	58.45	76.00	69.75	72.85	69.00	69.40	59.75	86.50	54.35	78.75	77.25	¹ 57.45	¹ 57.55		
Domestic.....do	608.75	⁷ 742.95	53.80	73.35	63.25	63.85	62.20	64.60	52.90	82.50	50.80	76.15	71.10	¹ 50.75	¹ 54.35		
Order backlog, end of period.....do	542.2	414.2	555.6	532.0	512.2	493.0	474.0	478.5	442.3	414.2	415.6	378.7	356.2	¹ 355.8	¹ 362.2		

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in Business Statistics: 1984

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
METALS AND MANUFACTURES—Continued																
MACHINERY AND EQUIPMENT—Continued																
Tractors used in construction, shipments, qtrly:																
Tracklaying (ex. shovel loaders).....units..	8,917	7,897			2,095				1,823						1,882	
mil. \$	785.4	660.3			175.3				155.1						162.1	
Wheel (contractors' off-highway) ... units..	5,602	6,315			1,817				1,447						1,444	
mil. \$	421.9	463.6			130.4				101.9						116.0	
Shovel loaders †.....units..	45,622	49,419			14,012				12,357						13,218	
mil. \$	1,791.9	1,820.5			487.1				448.1						517.4	
ELECTRICAL EQUIPMENT																
Batteries (auto-type replacement), shipments.....thous..	59,332	58,684	3,741	4,011	4,073	5,359	6,156	6,735	5,634	6,487	4,776	3,511	3,760	4,089	4,243	
Radio sets, production, total market.....thous..	46,420	40,606	3,229	3,410	2,885	3,243	4,650	3,282	3,179	2,256	2,096	1,969	2,630			
Television sets (incl. combination models), production, total market.....thous..	22,210	20,525	1,481	1,970	992	1,611	2,187	1,641	1,999	2,235	1,687	1,616	1,888	2,045	1,570	1,975
Household major appliances (electrical), factory shipments (domestic and export) #.....thous..	39,446	41,797	4,182	3,830	3,318	3,211	3,390	3,672	3,459	2,984	3,594	3,185	3,466	3,749	3,909	
Air conditioners (room).....do.....	3,103	3,022	632	416	171	68	49	24	39	113	181	175	422	456	451	
Dishwashers.....do.....	3,491	3,575	286	322	307	285	313	357	298	254	316	287	295	337	301	
Disposers (food waste).....do.....	4,087	4,105	360	355	293	348	387	364	334	305	384	340	339	300	318	
Microwave ovens/ranges @.....do.....	9,132	10,883	1,056	855	728	838	852	1,004	1,276	871	1,087	904	870	879	1,051	
Ranges.....do.....	3,074	3,142	260	270	261	266	279	311	270	255	265	254	240	266	257	
Refrigerators.....do.....	5,994	6,080	564	648	668	537	559	559	434	335	448	407	419	549	570	
Freezers.....do.....	1,281	1,236	112	136	149	131	108	100	66	70	90	77	80	99	106	
Washers.....do.....	5,049	5,278	468	462	422	425	476	528	405	341	490	399	408	446	459	
Dryers (incl. gas).....do.....	3,684	3,914	307	319	298	298	360	420	340	284	375	308	314	325	309	
Vacuum cleaners (qtrly).....do.....																
GAS EQUIPMENT (RESIDENTIAL)																
Furnaces, warm air, shipments.....thous..	1,849	1,822	115	131	128	182	196	220	181	170	155	150	160	140	151	
Ranges, total, sales.....do.....	1,732	1,828	143	174	109	163	185	185	163	158	148	150	167	146	152	
Water heaters (storage), automatic, sales.....do.....	3,502	3,529	278	270	288	274	273	334	288	308	337	323	343	344	270	

PETROLEUM, COAL, AND PRODUCTS																
COAL																
Anthracite:																
Production †.....thous. sh. tons..	4,162	3,907	335	420	338	340	316	371	321	328	261	243	260	300	294	297
Exports.....do.....	680	1,286	168	128	64	168	119	250	164	55	8	7	61	118	52	
Producer Price Index.....1967=100..	611.3	616.3	614.9	614.8	614.8	614.8	615.2	615.5	622.9	622.9	645.9	646.4	623.9	635.1	635.1	636.2
Bituminous:																
Production †.....thous. sh. tons..	891,759	882,189	78,240	73,017	69,010	79,478	73,818	80,117	69,288	70,010	78,282	72,686	77,569	73,098	71,654	71,837
Consumption, total †.....do.....	788,203	815,134	64,575	66,784	73,960	72,899	66,473	64,766	64,589	74,874	75,490	65,580	64,192	63,965	64,930	
Electric power utilities.....do.....	663,329	692,808	54,497	57,545	64,160	62,980	56,706	54,884	54,228	63,316	63,965	54,998	53,810	48,030		
Industrial, total.....do.....	117,214	115,856	9,693	8,935	9,344	9,488	9,195	9,303	9,749	10,775	10,782	9,932	9,918			
Coke plants (oven and beehive).....do.....	43,987	41,029	3,776	3,282	3,434	3,417	3,358	3,163	3,190	3,811	3,505	3,322	3,553			
Residential and commercial.....do.....	7,660	6,469	385	304	456	431	572	579	612	783	743	650	464			
Stocks, end of period, total †.....do.....	190,410	162,977	180,559	180,940	172,136	168,888	168,945	172,797	170,400	162,977	153,033	156,440	159,034			
Electric power utilities.....do.....	173,017	149,188	167,293	167,555	158,858	155,716	155,880	159,491	156,852	149,188	144,896	143,986	147,263	153,949		
Industrial, total.....do.....	17,393	13,789	13,266	13,385	13,278	13,172	13,065	13,306	13,548	13,789	13,137	12,454	11,771			
Oven-coke plants.....do.....	6,158	3,409	4,522	4,579	4,164	3,749	3,334	3,359	3,384	3,409	3,293	3,177	3,061			
Exports.....do.....	80,792	91,361	9,059	7,781	7,247	10,245	7,975	8,492	7,969	7,162	5,922	5,145	6,089	8,181	8,489	
Producer Price Index.....1967=100..	543.5	543.5	545.1	544.3	546.7	547.0	545.6	540.4	534.2	537.1	537.7	535.4	535.9	536.2	534.5	534.2
COKE																
Production:																
Beehive and oven (byproduct).....thous. sh. tons..	30,561	28,651		7,601			7,150			6,689			7,252			
Petroleum coke §.....do.....	32,131	33,204	2,748	2,892	2,962	2,978	2,684	2,942	2,899	3,305	3,097	2,705	3,006	2,828		
Stocks, end of period:																
Oven-coke plants, total.....do.....	3,716	2,553		3,279			3,217			2,553			2,319			
At furnace plants.....do.....	3,363	2,148		2,883			2,831			2,148			1,898			
At merchant plants.....do.....	353	404		396			386			404			421			
Petroleum coke.....do.....	968	1,232	1,111	1,100	994	1,059	950	1,064	1,050	1,232	1,207	1,183	1,456	1,403		
Exports.....do.....	1,130	1,179	215	115	117	62	162	101	128	87	52	18	83	67	113	
PETROLEUM AND PRODUCTS																
Crude petroleum:																
Producer Price Index.....1967=100..	669.8	619.4	620.9	620.1	618.9	614.1	615.5	618.5	621.4	624.3	618.1	489.0	371.9	309.0	300.4	300.9
Gross input to crude oil distillation units @ @.....mil. bbl.	4,471.0	4,440.2	380.3	372.7	392.6	378.9	362.9	383.3	378.9	395.1	389.5	338.0	364.3	377.1		
Refinery operating ratio @ @.....% of capacity..	76	78	78	79	81	78	77	79	80	81	80	78	76	81		
All oils, supply, demand, and stocks: @ @.....mil. bbl.	5,851.7	5,730.9	512.9	467.7	480.4	471.2	466.6	488.5	502.6	514.8	499.2	428.4	472.2	471.6		
Production:																
Crude petroleum.....do.....	3,249.7	3,274.6	288.1	270.7	277.4	272.9	268.6	278.1	267.1	279.9	277.2	250.3	277.1	264.4		
Natural gas plant liquids.....do.....	613.1	607.5	50.8	49.3	49.6	52.1	48.9	51.7	52.1	54.2	55.0	48.9	51.4	47.9		
Imports:																
Crude and unfinished oils.....do.....	1,368.8	1,308.6	184.2	107.9	112.9	111.5	104.6	110.4	130.4	123.6	112.1	90.2	101.1	122.5		
Refined products.....do.....	620.2	540.3	44.9	39.9	40.4	34.6	44.5	48.4	52.9	57.1	54.8	39.1	42.6	36.8		
Change in stocks, all oils.....do.....	102.6	37.5	34.1	3.5	5.3	22.5	8.7	6.9	27.9	4.6	21.3	22.7	26.0	8.8		
Product demand, total.....do.....	6,018.7	6,024.6	502.5	485.2	499.3	521.0	477.1	515.6	496.0	543.6	520.0	473.6	523.7	497.0		
Exports:																
Crude petroleum.....do.....	66.2	74.5	7.7	6.8	4.8	7.5	5.6	3.8	8.6	6.1	4.9	4.5	6.6	2.8		
Refined products.....do.....	196.9	209.9	14.1	13.9	16.1	15.7	18.5	17.6	22.4	22.5	21.5	19.6	15.3	21.9		

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PETROLEUM, COAL, AND PRODUCTS—Continued																
PETROLEUM AND PRODUCTS †—Continued																
All oils, supply, demand, and stocks—Continued																
Domestic product demand, total #.....mil. bbl.	5,755.6	*5,740.1	*480.6	*464.5	*478.4	*497.9	*453.0	*494.2	*465.1	*515.0	493.6	449.6	501.8	472.3		
Gasoline.....do	2,458.2	*2,503.3	*219.7	*210.8	*218.3	*225.6	*199.8	*214.6	*203.7	*211.4	201.7	180.8	216.9	213.5		
Kerosene.....do	42.2	*41.6	*2.0	*2.4	*1.6	*2.7	*2.3	*3.0	*3.1	*7.7	5.7	4.2	4.0	1.7		
Distillate fuel oil.....do	1,041.2	*1,046.8	*80.8	*77.8	*75.5	*81.7	*77.3	*89.9	*82.4	*100.9	100.5	96.7	98.2	88.2		
Residual fuel oil.....do	501.2	*438.8	*35.8	*31.3	*32.8	*36.2	*30.9	*32.3	*38.7	*46.0	44.5	40.4	43.2	39.7		
Jet fuel.....do	430.2	*444.7	*35.2	*34.3	*37.7	*37.5	*36.3	*39.0	*38.3	*41.7	39.7	35.8	37.3	37.6		
Lubricants.....do	57.0	*53.1	*4.9	*4.5	4.3	5.0	4.1	*4.8	*3.8	*3.4	3.5	3.9	4.6	4.1		
Asphalt.....do	149.5	*155.1	*15.0	17.9	*21.6	*21.1	*19.1	*16.7	10.2	*6.1	6.2	4.0	6.7	12.1		
Liquefied petroleum gases.....do	575.5	*583.6	*41.9	*43.0	*44.0	*43.7	*45.3	*55.6	*48.6	*58.9	55.7	49.0	47.6	40.4		
Stocks, end of period, total.....do	1,556.2	*1,518.8	1,507.5	*1,511.0	*1,516.3	*1,493.8	*1,502.4	*1,495.5	*1,523.4	*1,518.8	1,537.8	1,515.0	1,489.0	1,480.3		
Crude petroleum.....do	795.9	*814.2	*823.6	*820.6	*810.5	*805.6	*806.6	*803.6	*812.4	*814.2	826.3	827.3	837.8	836.9		
Strategic petroleum reserve.....do	450.5	493.3	471.9	476.6	483.5	487.1	489.3	489.9	491.5	493.3	494.4	495.4	496.9	498.8		
Unfinished oils, natural gasoline, etc.....do	139.8	*148.0	*155.9	*153.7	*154.7	*145.5	*147.9	*148.8	*152.1	*148.0	151.0	151.1	145.7	150.3		
Refined products.....do	620.6	*556.6	*523.1	*536.7	*551.1	*542.7	*547.9	*543.1	*558.9	*556.6	560.5	536.6	505.6	493.0		
Refined petroleum products:																
Gasoline (incl. aviation):																
Production.....do	2,371.1	*2,352.3	*204.3	*204.2	*211.5	*212.3	*189.8	*197.8	*195.2	206.7	202.8	177.2	188.6	195.8		
Stocks, end of period.....do	207.9	*192.4	*183.4	*188.5	*194.4	*210.4	*189.7	*182.3	*185.6	*192.4	203.5	209.0	187.2	176.7		
Prices, regular grade (excl. aviation):																
Producer Price Index.....2/73=100	515.1	507.3	522.5	*535.7	539.3	526.7	513.6	506.1	520.1	523.0	486.5	*427.7	327.9	310.4	348.4	361.4
Retail, U.S. city average (BLS):																
Leaded.....\$ per gal.	1.129	*1.115	1.144	1.153	1.154	1.143	1.129	1.117	1.123	1.123	1.107	1.034	.894	.815	.852	.885
Unleaded.....do	1.212	*1.202	1.231	1.241	1.242	1.229	1.216	1.204	1.207	1.208	1.194	1.120	.981	.888	.923	.955
Aviation gasoline:																
Production.....mil. bbl.	9.1	*9.3	*8.8	*8.8	*11.1	11.1	.9	7	.8	.5	.6	.9	.7	.9		
Stocks, end of period.....do	2.7	2.1	2.3	*2.3	2.3	2.3	2.3	2.2	*2.3	2.1	2.1	2.4	2.2	2.1		
Kerosene:																
Production.....do	41.8	*34.5	*1.3	*1.8	*2.4	*2.8	*3.0	*3.6	*3.5	*4.1	4.5	3.6	3.1	2.5		
Stocks, end of period.....do	11.9	*7.5	*7.3	*6.8	*7.6	*8.0	8.7	*9.6	*10.5	*7.5	7.3	6.7	6.1	6.9		
Producer Price Index (light distillate).....1967=100	870.3	809.3	826.9	*803.1	779.8	780.3	780.6	795.2	806.3	812.7	795.6	*750.2	685.0	584.8	523.8	504.4
Distillate fuel oil:																
Production.....mil. bbl.	981.2	*980.9	*83.3	79.4	82.0	*80.4	*77.8	*90.0	*93.1	98.4	89.9	71.8	82.0	83.7		
Imports.....do	99.4	*73.1	*6.1	*4.6	*3.0	*2.5	*6.7	*8.1	*8.4	*8.9	9.7	3.6	6.7	4.4		
Stocks, end of period.....do	161.1	*143.7	*104.4	*109.7	*115.7	*113.8	*117.4	*123.4	*139.7	*143.7	139.0	112.8	99.3	95.3		
Producer Price Index (middle distillate).....1967=100	880.5	821.5	851.0	*797.7	754.9	743.6	800.5	841.3	887.5	905.5	830.2	*631.6	516.5	504.3	476.4	452.9
Residual fuel oil:																
Production.....mil. bbl.	326.2	*322.0	*24.6	*21.0	*22.7	23.0	*24.2	28.3	*28.0	32.7	28.9	24.0	25.1	27.8		
Imports.....do	249.2	*186.3	*12.2	*12.0	*13.6	*13.1	*18.5	*16.8	*18.8	*21.1	19.5	16.2	17.7	15.1		
Stocks, end of period.....do	53.0	*50.4	*41.4	*39.6	*40.5	*37.2	*43.4	*50.4	*50.3	*50.4	48.1	42.7	38.8	35.9		
Producer Price Index.....1967=100	1,119.6	983.1	1,058.7	*894.3	908.2	890.7	889.7	884.0	885.7	955.2	877.8	756.5	665.5	558.2	523.1	499.8
Jet fuel:																
Production.....mil. bbl.	414.3	*433.9	*35.5	*33.7	*36.5	*36.4	*35.8	*38.4	*39.0	*38.4	41.4	37.7	40.0	34.8		
Stocks, end of period.....do	42.0	*40.5	*42.4	*42.8	*43.0	*41.7	*42.0	*42.3	*43.2	*40.5	41.6	44.1	47.4	45.3		
Lubricants:																
Production.....do	58.3	*53.1	*4.8	4.7	4.6	4.7	4.6	4.7	*3.4	3.9	4.4	4.5	4.2	4.3		
Stocks, end of period.....do	12.7	*11.8	*11.9	12.2	12.5	12.2	12.5	12.2	11.6	*11.8	12.4	12.6	12.0	12.0		
Asphalt:																
Production.....do	141.3	*146.3	*14.7	16.1	16.9	*18.0	14.9	14.0	10.4	6.9	6.7	6.4	8.3	11.5		
Stocks, end of period.....do	17.2	21.2	*28.1	*27.7	*24.8	*23.2	*20.2	*18.3	*19.5	21.2	22.4	25.2	27.3	27.3		
Liquefied petroleum gases:																
Production, total.....do	620.9	*622.0	*53.1	*51.8	*53.1	*53.0	*50.0	*51.7	*51.5	*55.4	58.1	51.8	53.6	51.2		
At gas processing plants (L.P.G.).....do	488.2	*479.3	*40.2	*38.9	*39.2	*39.9	*38.2	*40.7	*40.8	43.1	44.5	39.9	41.7	38.8		
At refineries (L.R.G.).....do	132.7	*142.6	*12.9	*12.9	13.9	*13.1	*11.8	*11.0	*10.7	*12.3	13.6	11.9	11.9	12.4		
Stocks (at plants and refineries).....do	100.8	*73.5	*89.4	*94.7	*98.0	*101.0	*99.2	*89.7	*84.0	*73.5	70.4	67.6	70.4	76.5		

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD																
Receipts.....thous. cords (128 cu.ft.)	*88,876	*85,503	6,958	6,918	7,003	7,015	6,913	7,880	6,914	6,861	8,088	7,483	7,294	7,591		
Consumption.....do	*87,646	*85,744	7,072	6,943	7,022	6,925	6,904	7,666	7,112	6,907	7,880	7,261	7,478	7,742		
Inventories, end of period.....do	5,574	5,046	4,952	4,925	4,881	4,970	4,958	5,312	5,062	5,046	5,491	5,807	5,433	5,335		
WASTE PAPER																
Consumption.....thous. sh. tons	*15,926	*15,290	1,223	1,264	1,212	1,294	1,266	1,364	1,286	1,207	1,399	1,287	*1,413	1,345		
Inventories, end of period.....do	1,053	978	970	985	1,011	958	958	999	957	978	954	906	874	878		
WOODPULP																
Production:																
Total.....thous. sh. tons	*55,470	*54,170	4,522	4,456	4,492	4,518	4,433	4,595	4,499	4,385	4,846	4,407	*4,844	4,604		
Dissolving pulp.....do	1,206	1,174	112	97	87	77	82	106	97	93	107	95	109	97		
Paper grades chemical pulp.....do	44,690	43,696	3,618	3,584	3,626	3,666	3,604	3,683	3,648	3,555	3,931	3,576	*3,922	3,703		
Groundwood and thermo-mechanical.....do	5,506	5,251	441	428	447	427	423	454	421	408	463	425	467	457		
Semi-chemical.....do	4,069	4,050	352	346	332	348	324	353	333	328	346	311	346	347		
Inventories, end of period:																
At pulp mills:																
Own use woodpulp.....do	174	163	175	192	186	180	184	175	190	164	165	157	143	142		
Market pulp.....do	585	475	560	529	563	541	502	507	537	486	444	422	372	367		
Market pulp at paper and board mills.....do	545	492	444	442	414	410	407	426	448	492	504	528	*543	529		
Exports, all grades, total.....do	*3,694	*3,794	309	372	334	303	298	269	363	295	368	196	414	358	365	
Dissolving and special alpha.....do	595	631	46	80	52	35	35	45	56	42	55	48	57	62	63	
All other.....do	*2,999	*3,161	263	292	282	268	263	224	307	253	312	148	357	296	303	
Imports, all grades, total.....do	*4,490	*4,466	380	384	392	387	340	355								

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PULP, PAPER, AND PAPER PRODUCTS—Continued																
PAPER AND PAPER PRODUCTS																
Paper and board:																
Production (API):																
Total.....thous. sh. tons..	'68,450	'67,063	5,756	5,496	5,384	5,772	5,546	5,821	5,585	5,396	5,924	'5,471	'6,065	'5,849	6,074	
Paper.....do.....	'34,411	'34,029	2,870	2,758	2,762	2,870	2,775	2,942	2,818	2,740	2,985	'2,759	'3,031	'2,923	3,009	
Paperboard.....do.....	34,039	'33,034	2,886	2,738	2,622	2,903	2,772	2,879	2,767	2,656	2,940	'2,713	'3,034	'2,926	3,065	
Producer price indexes:																
Paperboard.....1967=100.....	281.4	274.6	282.1	276.2	267.8	265.8	266.0	265.8	266.4	264.6	264.6	'265.7	266.1	266.7	266.3	268.6
Building paper and board.....do.....	259.0	257.3	258.6	261.1	259.9	258.6	260.0	255.2	254.8	254.0	253.3	'254.8	257.3	260.8	262.3	262.5
Selected types of paper (API):																
Groundwood paper, uncoated:																
Orders, new.....thous. sh. tons..	'1,575	'1,477	121	142	124	124	129	161	126	105	142	'115	'128	'138	108	
Orders, unfilled, end of period.....do.....	140	106	93	121	117	103	111	122	111	106	118	'116	'115	126	121	
Shipments.....do.....	'1,565	'1,516	116	114	119	134	123	147	137	112	128	'117	'127	'127	120	
Coated paper:																
Orders, new.....do.....	'6,281	'5,642	464	492	452	448	459	511	474	444	547	'490	533	'498	503	
Orders, unfilled, end of period.....do.....	575	393	410	442	423	385	424	424	426	430	400	'404	'428	'421	454	
Shipments.....do.....	6,249	5,875	496	456	470	484	437	481	472	448	521	'488	504	'510	497	
Uncoated free sheet papers:																
Orders, new.....do.....	'8,939	'9,704	827	771	761	808	785	912	869	775	890	'827	'888	'858	898	
Shipments.....do.....	'9,474	'9,991	848	813	812	853	817	890	839	832	916	'826	'929	'875	896	
Unbleached kraft packaging and industrial converting papers:																
Shipments.....thous. sh. tons..	'3,666	'3,410	290	265	280	281	315	290	273	271	290	263	293	293	297	
Tissue paper, production.....do.....	'4,921	'4,941	419	415	407	413	396	432	411	410	428	'399	'436	'422	456	
Newsprint:																
Canada:																
Production.....thous. metric tons..	9,013	8,988	768	719	717	766	722	771	747	696	772	726	747	777	783	
Shipments from mills.....do.....	9,018	8,996	745	740	729	749	705	788	760	777	713	696	'754	800	771	
Inventory, end of period.....do.....	298	290	401	380	368	384	402	384	371	290	349	379	'373	'349	361	
United States:																
Production.....do.....	5,025	4,924	418	408	416	414	405	407	397	398	420	394	444	409	446	
Shipments from mills.....do.....	5,065	4,927	410	406	403	412	405	420	406	406	387	394	434	415	443	
Inventory, end of period.....do.....	60	57	71	73	84	86	86	73	65	57	90	90	99	93	96	
Estimated consumption, all users.....do.....	11,431	11,580	1,009	964	888	949	985	1,051	1,041	1,015	918	'881	'1,004	'1,001	1,033	
Publishers' stocks, end of period #.....thous. metric tons..	874	910	955	930	962	988	962	935	889	910	920	927	904	'889	872	
Imports.....thous. sh. tons..	7,899	8,472	720	693	668	672	740	744	691	683	708	722	708	659	752	
Producer Price Index, standard newsprint.....1967=100.....	323.1	332.5	332.9	333.7	333.0	334.9	333.9	329.3	329.8	330.2	324.1	'324.5	324.3	324.1	324.1	323.1
Paper products:																
Shipping containers, corrugated and solid fiber shipments.....mil. sq. ft. surf. area..	267,547	264,128	'22,595	21,245	22,025	23,167	22,037	25,515	20,726	19,594	24,075	21,306	22,567	25,174	23,365	

RUBBER AND RUBBER PRODUCTS

RUBBER																
Natural rubber:																
Consumption.....thous. metric tons..	750.74	'774.68	89.00	45.16	55.36	47.30	68.12	47.15	65.71	52.37	59.43	'71.83	71.27	81.94		
Stocks, end of period.....do.....	96.39	95.17	95.90	95.63	97.93	93.93	84.91	81.07	85.13	95.17	96.95	'96.90	100.42	98.58		
Imports, incl. latex and guayule.....thous. long tons..	786.01	779.80	84.66	48.09	59.97	45.30	'40.73	69.44	71.81	64.49	63.64	70.32	76.62	83.12	47.64	
Price, wholesale, smoked sheets (N.Y.).....\$ per lb..	.495	'2.418	.408	.420	.403	.418	.418	.438	.425	.398	(?)					
Synthetic rubber:																
Production.....thous. metric tons..	2,155.96	1,907.07	154.15	142.54	150.36	154.21	160.33	153.64	149.17	131.76	166.52	158.38	'189.14	178.57		
Consumption.....do.....	2,062.30	'1,874.72	152.67	143.56	139.78	150.64	171.57	174.31	154.00	140.27	160.66	146.91	'175.73	157.56		
Stocks, end of period.....do.....	372.05	348.95	292.46	286.35	295.79	413.53	397.28	374.94	367.00	348.95	352.75	'352.99	'397.65	402.96		
Exports (Bu. of Census).....thous. lg. tons..	327.91	306.93	30.38	27.25	22.21	24.95	27.60	25.33	22.13	25.44	23.49	27.66	24.00	35.39	25.71	
TIRES AND TUBES																
Pneumatic casings, automotive:																
Production.....thous.....	'209,375	'195,972	16,781	15,216	12,989	16,635	16,844	17,626	15,198	13,786	16,306	15,966	16,968	16,037		
Shipments, total.....do.....	242,454	242,049	20,794	20,981	19,326	21,054	22,683	22,638	19,290	17,916	19,407	16,966	18,910	20,442		
Original equipment.....do.....	58,770	62,536	5,727	5,271	4,447	4,759	5,336	5,593	5,128	4,233	5,603	5,323	5,429	5,459		
Replacement equipment.....do.....	176,287	173,553	14,627	15,341	14,502	15,819	16,868	16,667	13,797	13,274	13,366	11,168	13,021	14,526		
Exports.....do.....	7,397	5,960	440	369	377	476	479	378	365	409	438	475	460	457		
Stocks, end of period.....do.....	39,623	39,823	49,063	46,909	44,349	43,553	41,514	40,425	40,023	39,823	40,717	43,499	45,359	44,519		
Exports (Bu. of Census).....do.....	6,410	5,627	535	453	433	397	339	444	322	404	409	365	450	386	434	
Inner tubes, automotive:																
Exports (Bu. of Census).....do.....	1,612	1,123	84	89	86	75	70	91	118	72	75	69	90	57	65	

See footnotes at end of tables.

Units	Annual		1985									1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
STONE, CLAY, AND GLASS PRODUCTS																	
PORTLAND CEMENT																	
Shipments, finished cement.....thous. bbl.	'435,787	'445,585	44,154	42,617	45,941	46,883	43,385	45,968	33,186	26,718	28,904	23,660	32,340	41,463	43,197		
CLAY CONSTRUCTION PRODUCTS																	
Shipments: †																	
Brick, unglazed (common and face)																	
mil. standard brick.....	6,990.6	6,605.4	635.8	630.1	657.3	686.0	629.7	646.8	499.8	416.6	487.6	408.0	'543.7	678.2			
Structural tile, except facing.....thous. sh. tons..	52.7	54.8	4.7	4.2	4.2	5.6	6.0	5.5	3.9	2.4	3.9	2.9	4.9	5.5			
Sewer pipe and fittings, vitrified.....do.....	442.6	366.4	37.3	34.2	46.8	32.1	34.7	29.5	19.4	16.4	19.9	12.9	'17.3	27.0			
Floor and wall tile and accessories, glazed and unglazed.....mi. sq. ft.	408.7	369.7	31.1	31.8	32.4	33.9	32.3	35.2	31.3	31.7	30.6	30.8	31.8	38.7			
Producer Price Index, Brick (common), f.o.b. plant or N.Y. dock.....1967=100	350.3	(*)															
GLASS AND GLASS PRODUCTS																	
Flat glass, mfrs.' shipments.....thous. \$.	955,088	'1,174,380		285,426			302,418				312,221			284,475			
Glass containers: †																	
Production.....thous. gross	291,682	273,695	24,220	24,009	24,645	25,236	23,259	25,416	22,627	18,085	22,887	'23,649	25,353	22,421			
Shipments, total.....do.....	289,950	272,821	24,645	24,777	25,992	25,611	23,216	23,949	19,754	19,122	22,458	'21,312	23,127	25,124			
Narrow-neck containers:																	
Food.....do.....	26,170	23,770	2,276	2,092	2,124	2,173	2,229	2,012	1,528	1,433	1,859	'1,911	2,405	2,188			
Beverage.....do.....	61,575	60,085	5,762	5,998	6,279	5,893	4,825	4,870	4,088	3,882	4,303	4,065	4,861	6,051			
Beer.....do.....	90,796	83,777	8,152	7,810	7,970	7,413	6,636	6,970	5,859	6,316	7,209	'6,542	7,222	7,691			
Liquor and wine.....do.....	24,429	25,975	2,260	2,353	2,639	2,786	2,289	2,128	1,822	1,831	1,848	1,883	2,276	2,570			
Wide-mouth containers:																	
Food and dairy products.....do.....	64,302	59,935	4,566	4,905	5,436	5,689	5,618	6,201	4,876	4,217	5,295	4,935	4,704	4,669			
Narrow-neck and wide-mouth containers:																	
Medicinal and toilet.....do.....	20,311	17,322	1,507	1,461	1,386	1,405	1,497	1,558	1,412	1,291	1,767	'1,815	1,510	1,800			
Chemical, household, and industrial.....do.....	2,367	1,957	122	158	158	252	122	210	169	152	177	161	149	155			
Stocks, end of period.....do.....	42,918	38,843	37,414	36,512	36,527	35,324	36,073	37,781	40,194	38,843	38,568	'40,484	42,152	40,490			
GYPSUM AND PRODUCTS																	
Production:																	
Crude gypsum (exc. byproduct).....thous. sh. tons..	'14,390	14,784	1,285	1,195	1,300	1,358	1,352	1,430	1,262	1,276	1,919	1,084	1,135	1,378			
Calcined.....do.....	14,829	17,135	1,418	1,358	1,502	1,499	1,416	1,632	1,366	1,473	1,511	1,173	1,542	1,543			
Imports, crude gypsum.....do.....	8,904	9,922	739	666	798	870	1,071	820	739	1,074	694	804	640	659			
Sales of gypsum products:																	
Uncalcined.....do.....	'4,544	4,386	355	423	415	446	429	377	358	374	271	266	212	266			
Calcined:																	
Industrial plasters.....do.....	'522	544	47	46	48	49	44	51	43	36	46	41	47	15			
Building plasters, total (incl. Keene's cement).....do.....	249	214	18	17	19	19	17	19	17	15	16	15	24	25			
Board products, total.....mil. sq. ft.	18,324	'19,431	1,647	1,572	1,674	1,718	1,586	1,833	1,620	1,585	1,696	1,369	1,697	1,880			
Lath.....do.....	32	28	2	3	2	3	2	2	2	2	3	2	2	2			
Veneer base.....do.....	407	432	39	34	37	37	37	40	34	39	41	30	39	43			
Gypsum sheathing.....do.....	323	328	31	28	29	27	28	30	28	23	32	20	28	31			
Regular gypsum board.....do.....	11,474	11,631	970	940	992	1,021	938	1,135	974	962	1,014	819	1,037	1,135			
Type X gypsum board.....do.....	'5,083	5,507	467	446	486	488	455	530	460	451	487	397	472	530			
Predecorated wallboard.....do.....	'125	128	11	11	11	12	10	12	11	10	11	9	10	11			
½ mobile home board.....do.....	'880	853	82	68	69	81	72	82	66	53	59	56	63	76			

TEXTILE PRODUCTS

FABRIC																
Woven fabric, finishing plants:																
Production (finished fabric).....mil. linear yd.	7,538	6,967	532	'668	396	574	'728	586	584	'624	668	593	'571	702		
Cotton.....do.....	2,515	2,623	199	'237	153	229	'268	218	215	'226	258	'238	'223	269		
Manmade fiber and silk fabrics.....do.....	5,022	4,343	334	'431	243	345	'460	368	369	'398	410	355	'348	433		
Inventories held at end of period.....do.....	629	582	635	628	596	621	589	602	613	582	570	570	570	571		
Cotton.....do.....	276	228	263	259	237	254	236	243	237	228	228	230	226	231		
Manmade fiber and silk fabrics.....do.....	354	354	372	369	359	367	354	359	376	354	342	340	344	340		
Backlog of finishing orders.....do.....			539	514	539	525	535	539	535	533	516	543	520	539		
Cotton.....do.....			183	172	172	173	179	166	180	183	189	198	190	188		
Manmade fiber and silk fabrics.....do.....			356	342	367	351	356	373	355	349	327	345	330	351		
COTTON AND MANUFACTURES																
Cotton (excluding linters):																
Production:																
Ginnings.....thous. running bales..	12,545	12,988			70	681	2,432	6,254	10,134	12,369						
Crop estimate.....thous. net weight bales \$.	12,982	13,534														
Consumption.....thous. running bales..	5,628	'5,268	439	'525	369	458	'560	562	477	'486	595	499	'492	620	'503	'492
Stocks in the United States, total, end of period #.....thous. running bales..	11,442	13,683	5,722	4,911	4,055	16,777	15,820	15,372	14,326	13,683	12,897	12,121	11,478	10,725	10,162	
Domestic cotton, total.....do.....	11,441	13,682	5,795	4,910	4,054	16,776	15,820	15,372	14,325	13,682	12,897	12,120	11,477	10,724	10,161	
On farms and in transit.....do.....	3,208	2,374	929	625	425	1,326	1,464	8,648	4,793	2,374	1,490	1,125	1,890	902	737	
Public storage and compresses.....do.....	7,551	10,696	3,989	3,576	2,908	2,830	3,726	6,165	8,963	10,696	10,726	10,271	9,624	9,035	8,645	
Consuming establishments.....do.....	682	612	803	709	721	686	630	559	569	612	681	724	764	787	779	

See footnotes at end of tables.

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TEXTILE PRODUCTS—Continued																
COTTON AND MANUFACTURES—Cont.																
Cotton (excluding linters)—Continued																
Exports.....thous. running bales..	6,516	4,756	426	353	252	193	187	207	223	187	396	180	176	163	76	
Imports.....thous. net-weight bales \$.	12	46	1	2	(¹)	1	(¹)	9	4	12	5	1	(¹)	(¹)		
Price(farm), American upland (.....cents per lb.	57.5	54.7	57.5	60.3	60.5	56.0	55.1	56.7	56.0	53.3	53.0	55.4	55.0	56.4	56.9	56.9
Price, Strict Low Middling, Grade 41, staple 34 (1 1/8"), average 10 markets.....cents per lb.	*73.1	*60.5	60.1	59.8	59.6	57.9	56.4	56.1	56.0	56.2	58.4	59.8	61.8	62.6	64.0	65.2
Spindle activity (cotton system spindles):																
Active spindles, last working																
day, total.....mil.	13.1	12.5	12.8	12.8	12.5	12.6	12.5	12.4	12.2	12.5	12.5	12.5	12.2	*12.3	12.3	
Consuming 100 percent cotton.....do.	5.0	4.7	4.8	4.7	4.6	4.6	4.6	4.5	4.5	4.7	4.7	4.5	4.4	4.5	4.5	
Spindle hours operated, all																
fibers, total.....bil.	84.6	75.5	6.0	*7.2	4.9	5.9	*7.4	6.3	6.3	*6.3	7.6	6.5	*6.2	*7.8	6.3	
Average per working day.....do.	.327	.270	.298	.288	.246	.297	.295	.313	.314	.254	.305	.325	.312	*.311	.316	
Consuming 100 percent cotton.....do.	30.9	27.4	2.2	*2.5	1.8	2.2	*2.7	2.2	2.2	*2.7	2.7	2.3	*2.1	2.7	2.2	
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.).....mil. sq. yd.	4,002	3,921		1,002				933			955			1,042		
Orders, unfilled, end of period, compared with average weekly production																
no. weeks' prod.....	12.8	9.6	8.9	9.8	8.9	8.2	9.6	9.3	10.7	14.2	9.8	11.1	11.1			
Inventories, end of period, compared with avg. weekly production.....no. weeks' prod.	4.3	4.5	4.5	4.4	4.5	4.3	4.1	3.9	3.9	4.4	3.4	3.7	3.5			
Ratio of stocks to unfilled orders (at cotton mills), end of period.....	.34	.47	.51	.45	.51	.53	.41	.41	.36	.31	.29	.33	.31			
Exports, raw cotton equiv. thous. net-weight.....480 lb. bales..	170.9	220.5	17.3	18.6	15.7	21.6	24.7	17.4	15.6	14.7						
Imports, raw cotton equivalent.....do.	1,053.2	995.2	91.4	78.5	77.9	69.4	87.9	91.1	95.1	96.3						
Producer Price Index, gray cotton broadwovens.....12/75=100	158.4	155.5	155.7	155.8	155.4	153.7	153.2	154.9	155.6	*155.7	*155.1	*154.4	*153.6	153.8	153.6	154.0
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly:																
Acetate filament yarn.....mil. lb.	198.2	204.6		54.6			48.4			48.9			54.3			
Rayon staple, including tow.....do.	389.2	352.7		85.8			87.2			94.1			95.1			
Noncellulosic, except textile glass:																
Yarn and monofilaments.....do.	3,524.4	3,790.2		952.2			967.1			952.3			979.1			
Staple, incl. tow.....do.	3,947.3	3,773.3		944.2			911.7			973.0			972.7			
Textile glass fiber.....do.	1,394.0															
Fiber stocks, producers', end of period:																
Acetate filament yarn.....mil. lb.	12.4	12.3		19.4			16.6			12.3			13.3			
Rayon staple, including tow.....do.	28.5	22.5		28.1			299.4			22.5			19.7			
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments.....do.	301.7	292.5		310.3			305.0			292.5			319.4			
Staple, incl. tow.....do.	352.7	311.8		340.8			345.9			311.8			332.3			
Textile glass fiber.....do.	210.0															
Manmade fiber and silk broadwoven fabrics:																
Production(qtrly.), total #.....mil. sq. yd.	11,852.4	10,796.6		2,685.7			2,652.6			2,696.4						
Filament yarn (100%) fabrics #.....do.	4,947.3	4,754.9		1,191.1			1,161.2			1,229.9						
Chiefly rayon and/or acetate fabrics.....do.																
Chiefly nylon fabrics.....do.	579.0	371.8		88.7			80.6			84.5						
Spun yarn (100%) fabrics #.....do.	5,615.7	4,903.1		1,215.2			1,219.0			1,181.1						
Rayon and/or acetate fabrics, blends.....do.	112.9	36.5		10.9			6.1			9.0						
Polyester blends with cotton.....do.	4,317.7	3,844.0		953.2			957.3			920.9						
Acetate filament and spun yarn fabrics.....do.	1,057.0	866.6		216.8			204.9			212.2						
Producer Price Index, gray synthetic broadwovens.....12/75=100	152.0	*147.2	148.0	147.2	146.4	146.1	146.2	146.6	*147.0	*147.1	*147.1	*147.3	*146.7	147.2	146.7	148.1
Manmade fiber textile trade:																
Exports, manmade fiber equivalent.....mil. lbs.	487.87	460.68	42.67	39.77	38.02	42.29	39.87	38.83	38.44	33.50						
Yarn, tops, thread, cloth.....do.	179.06	206.29	19.77	18.03	17.18	19.67	19.53	18.19	19.26	15.29						
Cloth, woven.....do.	109.40	124.87	9.31	11.28	11.45	11.94	12.58	10.71	12.50	8.27						
Manufactured prods., apparel, furnishings.....do.	308.81	254.89	22.89	21.72	20.84	22.62	20.34	20.64	19.18	18.21						
Imports, manmade fiber equivalent.....do.	1,342.57	1,378.28	122.22	123.98	136.98	118.98	139.60	116.39	106.82	99.65						
Yarn, tops, thread, cloth.....do.	227.46	168.38	18.27	17.46	15.34	12.39	13.61	8.62	8.78	7.32						
Cloth, woven.....do.	154.95	93.61	9.23	9.39	8.31	6.30	6.46	3.97	3.31	2.85						
Manufactured products, apparel, furnishings.....do.	1,115.10	1,209.90	103.94	106.52	121.64	106.59	125.98	107.76	98.04	92.33						
Apparel, total.....do.	687.47	787.02	67.84	73.10	88.02	73.84	81.89	68.21	59.31	56.31						
Knit apparel.....do.	270.57	334.76	30.44	33.86	40.27	35.30	38.63	31.82	23.96	20.47						
WOOL AND MANUFACTURES																
Wool consumption, mill (clean basis):																
Apparel class.....mil. lb.	129.0	106.1	9.0	*10.5	6.5	8.1	*10.4	8.6	8.8	*8.9	12.6	11.6	*14.7			
Carpet class.....do.	13.1	10.6	1.0	*8	7	1.1	*11.1	8	7	*7	1.1	8	*9			
Wool imports, clean yield.....do.	94.2	79.5	7.1	4.9	7.3	4.5	6.9	7.1	5.5	8.0	10.2	8.8	7.6	7.5	8.0	
Duty-free.....do.	30.9	29.3	2.9	2.1	3.8	1.7	1.7	2.7	1.7	2.4	2.5	2.5	2.0	2.8	2.2	
Wool prices, raw, shorn, clean basis, delivered to U.S. mills:																
Domestic—Graded territory, 64's, staple 2 3/4" and up.....dollars per lb.	2.28	1.92	1.91	1.93	1.93	1.93	1.93	1.93	1.93	1.93	1.93	1.89	1.80	1.88	1.98	1.98
Australian, 64's, Type 62, duty-paid.....do.	2.63	2.19	2.34	2.29	2.30	2.26	2.24	2.24	2.17	2.22	2.31	2.29	2.31	2.38	2.52	2.32
Wool broadwoven goods, exc. felts:																
Production (qtrly.).....mil. sq. yd.	159.4	138.3		39.5			24.3			34.0			37.4			
FLOOR COVERINGS																
Carpet, rugs, carpeting (woven, tufted, other), shipments, quarterly.....mil. sq. yds.	1,114.9	1,159.2		306.0			301.2			287.7						
APPAREL																
Women's, misses', juniors' apparel cuttings:																
Coats.....thous. units.	11,934	8,155	712	947	873	1,066	978	997	599	393	348	399	476			
Dresses.....do.	162,296	144,723	13,816	11,079	10,234	10,204	10,501	11,727	9,784	7,829	13,642	12,509	12,625			
Suits (incl. pant suits, jumpsuits).....do.	11,327	*10,577	1,238	1,159	1,122	1,291	1,446									
Skirts.....do.	98,544	85,652	7,233	6,577	6,868	7,146	6,942	8,240	6,591	6,288	7,953	7,933	8,434			
Blouses.....thous. dozen	27,313	25,609	2,212	2,137	2,040	2,178	2,139	2,440	2,218	1,560	1,957	2,080	1,765			

See footnotes at end of tables.

Units	Annual		1985								1986					
	1984	1985	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
	TEXTILE PRODUCTS—Continued															
APPAREL—Continued																
Men's apparel cuttings:																
Suits.....thous. units..	11,994	9,516	829	723	553	760	812	842	798	676	757	738	7683	771		
Coats (separate), dress and sport.....do.....	20,656	20,066	1,877	1,576	1,435	1,848	1,841	1,898	1,624	1,324	1,595	1,580	1,553	1,474		
Trousers (separate), dress.....do.....	122,965	105,478	9,641	8,012	7,450	9,265	8,438	8,637	8,183	6,602	9,237	9,217	9,373	9,566		
Slacks (jean cut), casual.....do.....	179,665	203,080	17,034	19,020	16,679	19,680	16,155	19,124	19,008	14,098	17,219	17,302	13,568	13,991		
Shirts, dress and sport.....thous. doz.....	39,572	33,024	2,963	2,694	2,393	2,905	2,731	3,387	2,927	2,460	3,192	3,289	3,447	3,740		
Hosiery, shipments.....thous. doz. pairs..	309,357	308,660	25,768	26,859	29,388	23,364	24,648	30,111	28,412	22,891	24,239	24,442	25,537	28,452	23,734	
TRANSPORTATION EQUIPMENT																
AEROSPACE VEHICLES																
Orders, new (net), qtrly, total.....mil. \$..	105,017															
U.S. Government.....do.....	67,120															
Prime contract.....do.....	101,978															
Sales (net), receipts, or billings, quarterly, total.....do.....	88,060															
U.S. Government.....do.....	54,912															
Backlog of orders, end of period #.....do.....	133,542															
U.S. Government.....do.....	86,643															
Aircraft (complete) and parts.....do.....	56,725															
Engines (aircraft) and parts.....do.....	13,602															
Missiles, space vehicle systems, engines, propulsion units, and parts.....mil. \$..	17,865															
Other related operations (conversions, modifications), products, services.....mil. \$..	17,892															
Aircraft (complete); Shipments.....do.....	7,911.5	10,939.9	750.4	892.1	787.8	773.6	706.9	1,003.1	694.5	2,181.3	755.3	819.7	1,337.2	931.0		
Airframe weight.....thous. lb.....	33,450	40,872	2,961	3,474	3,147	2,830	2,376	3,776	2,643	7,306	(5)					
Exports, commercial.....mil. \$..	3,989	6,252	495	494	511	277	455	555	440	798	201	575	921	531	443	
MOTOR VEHICLES (NEW)																
Passenger cars:																
Factory sales (from U.S. plants): Total.....thous.....	7,621	8,002	760	677	565	554	638	739	658	540	713	675	655	713	685	(?)
Domestic.....do.....	7,030	7,337	693	612	516	522	585	677	601	499	662	618	590	647	615	
Retail sales, total, not seas. adj.....do.....	10,894	11,039	1,075	925	899	1,001	1,068	864	762	812	870	832	897	972	1,072	1,003
Domestics \$.....do.....	7,952	8,205	808	677	634	745	839	598	516	558	636	613	649	720	786	736
Imports \$.....do.....	2,442	2,834	268	248	265	256	229	265	247	254	234	219	248	252	286	267
Total, seas. adj. at annual rate.....mil.....			11.2	10.3	10.1	12.6	14.3	9.6	10.0	11.3	11.4	10.8	9.8	11.2	11.4	11.1
Domestics \$.....do.....			8.3	7.6	7.2	9.7	11.2	6.4	6.7	8.0	8.5	8.0	7.0	8.0	8.2	8.2
Imports \$.....do.....			2.9	2.7	2.9	2.9	3.1	3.2	3.2	3.3	2.9	2.8	2.8	3.2	3.1	2.9
Retail inventories, end of period, domestics: \$ Not seasonally adjusted.....thous.....	1,415	1,630	1,546	1,577	1,580	1,413	1,242	1,434	1,606	1,630	1,763	1,867	1,907	1,945	1,867	1,860
Seasonally adjusted.....do.....	1,411	1,603	1,478	1,504	1,594	1,506	1,267	1,431	1,588	1,603	1,685	1,741	1,798	1,814	1,762	1,756
Inventory-retail sales ratio, domestics \$.....do.....	2.1	2.3	2.1	2.4	2.7	1.9	1.4	2.7	2.8	2.4	2.4	2.6	3.1	2.7	2.6	2.6
Exports (BuCensus), total.....do.....	613.66	701.16	68.08	67.49	52.09	33.61	59.03	61.39	59.19	42.25	57.26	63.52	69.63	73.01	58.90	
To Canada.....do.....	589.30	677.19	66.53	66.27	49.92	33.04	57.57	60.38	56.75	39.36	55.42	61.99	66.50	70.22	56.99	
Imports (ITC), complete units.....do.....	3,559.4	4,394.9	382.5	431.8	332.1	321.6	390.9	328.7	410.5	429.3	395.2	351.5	381.0	380.9	410.4	
From Canada, total.....do.....	1,067.4	1,146.3	104.7	111.0	69.9	75.6	110.4	109.0	106.9	100.0	89.8	95.4	104.2	117.8	110.4	
Registrations, total new vehicles.....do.....	10,129	10,889	912	923	949	926	1,105	973	828	849	913	822	848	906	918	
Imports, including domestically sponsored.....do.....	2,524	3,011	211	256	291	284	275	275	284	294	277	236	259	266	260	
Trucks and buses:																
Factory sales (from U.S. plants): Total.....do.....	3,075	3,357	320	295	206	280	316	321	276	242	294	280	281	308	298	(?)
Domestic.....do.....	2,884	3,126	298	273	189	261	296	308	255	220	274	262	258	281	272	
Retail sales: * Total, not seasonally adjusted.....do.....	3,485.4	3,913.2	353.0	349.3	351.5	284.9	330.5	320.8	303.0	318.8	283.0	282.2	318.2	340.3	377.2	359.1
0-10,000 lbs. GVW.....do.....	3,207.2	3,618.3	326.9	323.7	326.5	262.2	305.7	294.6	283.1	291.3	262.2	264.7	295.0	315.0	354.1	333.9
10,001 lbs. GVW and over.....do.....	278.2	294.8	26.0	25.7	25.0	22.8	24.3	26.2	19.9	27.5	20.8	17.4	23.1	25.3	23.2	25.3
Total, seasonally adjusted.....do.....			300.5	325.9	337.0	344.2	351.1	325.9	339.2	349.4	299.1	298.4	266.8	310.7	332.5	330.0
0-10,000 lbs. GVW.....do.....			276.3	301.5	314.6	321.2	326.1	300.7	313.7	321.9	277.4	277.7	244.6	287.9	310.7	306.3
10,001 lbs. GVW and over.....do.....			24.2	24.4	22.4	22.9	25.2	25.5	27.5	21.6	20.7	22.2	22.8	21.8	23.8	
Retail inventories, end of period: Not seasonally adjusted.....do.....	782.8	827.6	838.0	830.5	725.0	760.9	782.4	836.5	872.1	827.6	907.5	959.8	976.5	1,006.3	991.1	984.0
Seasonally adjusted @.....do.....	802.0	849.2	823.7	807.4	780.7	797.0	801.7	830.3	854.5	849.2	881.1	936.4	958.3	989.5	973.6	958.1
Exports (BuCensus).....do.....	153.38	185.27	17.84	17.64	14.53	12.43	17.07	13.22	17.94	16.31	15.51	15.47	16.66	20.68	30.05	
Imports (BuCensus), including separate chassis and bodies.....thous.....	1,082.08	1,308.94	119.48	111.87	109.14	91.15	111.47	95.56	113.35	116.58	140.09	109.41	134.15	130.22	117.66	
Registrations, new vehicles, excluding buses not produced on truck chassis.....thous.....	4,049	4,675	378	399	436	400	390	404	385	405	374	345	370	401	407	
Truck trailers and chassis, complete (excludes detachables), shipments.....number.....	234,230	176,306	16,043	14,869	13,818	14,052	13,940	14,446	13,908	15,827	13,091	11,719	14,776	15,072	16,143	
Van type.....do.....	156,600	120,219	10,339	9,609	9,055	9,806	9,852	10,545	10,148	11,519	9,122	8,266	10,779	10,696	11,848	
Trailer bodies (detachable), sold separately.....do.....	899	286	13	15	33	61	8	21	26	23	22	14	64	52	49	
Trailer chassis (detachable), sold separately.....do.....	25,529	15,591	923	817	829	1,774	2,158	2,133	1,039	405	845	568	415	567	430	
RAILROAD EQUIPMENT																
Freight cars (new), for domestic use; all railroads and private car lines (excludes rebuilt cars and cars for export):																
Shipments.....number.....	12,396	12,080	966	1,077	1,075	1,034	1,020	1,169	910	714	443	544	574	607	827	999
Equipment manufacturers.....do.....	12,396	11,674	896	1,077	1,075	1,034	1,020	1,169	910	714	443	544	574	607	827	999
New orders.....do.....	15,460	9,510	593	827	1,090	770	153	980	350	558	500	1,425	1,252	1,850	955	485
Equipment manufacturers.....do.....	15,054	9,510	593	827	1,090	770	153	980	350	558	500	1,425	1,252	1,850	955	485
Unfilled orders, end of period.....do.....	5,154	1,759	4,093	3,843	3,858	3,594	2,583	2,394	1,834	1,759	1,816	2,697	3,375	4,618	4,746	4,232
Equipment manufacturers.....do.....	4,748	1,759	4,093	3,843	3,858	3,594	2,583	2,394	1,834	1,759	1,816	2,697	3,375	4,618	4,746	4,232
Freight cars (revenue), class I railroads(AAR): ‡ Number owned, end of period.....thous.....	948	867	902	894	892	885	879	872	869	867	862	857	850	842	836	
Capacity (carrying), total, end of month.....mil. tons.....	78.13	72.17	75.23	74.68	74.58	74.17	73.80	73.26	73.09	72.17	71.77	71.36	70.98	70.41	69.92	
Average per car.....do.....	82.40	83.23	83.45	83.58	83.65	83.83	83.93	84.03	84.10	83.23	83.27	82.30	83.49	83.62	83.68	

See footnotes at end of tables.

FOOTNOTES FOR PAGES S-1 THROUGH S-32

General Notes for all Pages:

- r Revised.
- p Preliminary.
- e Estimated.
- c Corrected.

Page S-1

† Revised series. The estimates of personal income have been revised as a part of the annual revision of the national income and product accounts (NIPA's) released in July 1986 and as part of the comprehensive revision of the NIPA's released in 1985. Articles describing those revisions appear in the July 1986 and December 1985 issues of the SURVEY. See tables 2.6-2.9 in the July 1986 SURVEY for revised estimates for 1983-85. Pre-1983 estimates will appear soon in *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*.

‡ Includes inventory valuation and capital consumption adjustments.

§ Monthly estimates equal the centered three-month average of personal saving as a percentage of the centered three-month moving average of disposable personal income.

◇ See note "◇" for p. S-2.

Page S-2

1. Based on data not seasonally adjusted.

◇ The figures presented here reflect revisions of the industrial production index introduced by the Federal Reserve Board in July 1985. The revision moves the reference year of the index from 1967 to 1977=100, and increases the number of basic index series from 235 to 252. New value-added weights were assigned to each series for 1977. A detailed description of the revision and its results are in the July 1985 issue of the *Federal Reserve Bulletin* (pp. 487-501).

Includes data not shown separately.

† See note "†" for p. S-8.

‡ See note "‡" for p. S-8.

§ Revised series, effective with the Feb. 1986 SURVEY. Data for inventories are available from 1959; sales and ratios 1967 forward. Revisions are available upon request.

Page S-3

Includes data for items not shown separately.

† See note "†" for p. S-8.

‡ See note "‡" for p. S-8.

§ See note "§" for p. S-2.

Page S-4

1. Based on data not seasonally adjusted.

Includes data for items not shown separately.

‡ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero.

◇ For these industries (food and kindred products, tobacco, apparel and other textile products, petroleum and coal, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

Page S-5

1. Based on unadjusted data.

2. Effective with the Mar. 1986 SURVEY, the reporting frequency has been changed from monthly to 3-month intervals.

@ Compiled by Dun & Bradstreet, Inc. Monthly data from 1984 to 1985 for failures and liabilities, are available upon request, but are not comparable to the earlier years. The failure annual rate data will be available at a later date.

Includes data for items not shown separately.

§ Ratio of prices received to prices paid (parity index).

‡ See note "‡" for p. S-4.

† Effective with the July 1986 SURVEY, data (back to 1983, for some commodities) have been revised and are available upon request.

Page S-6

§ For producer price indexes of individual commodities, see respective commodities in the Industry section beginning p. S-19. All indexes subject to revision four months after original publication.

Includes data for items not shown separately.

† Effective with the Feb. 1986 SURVEY, data back to 1981 have been revised and are available upon request.

Page S-7

1. Computed from cumulative valuation total.

2. Index as of July 1, 1986: building, 369.3; construction, 402.4.

Includes data for items not shown separately.

§ Data for May, Aug. and Oct. 1985, and Jan. and May 1986 are for five weeks; other months four weeks.

◇ Effective Feb. 1986 SURVEY, data for seasonally adjusted housing starts have been revised back to 1983. These revisions are available upon request.

† Effective May 1986 SURVEY, data for seasonally adjusted building permits have been revised back to Jan. 1984. These revisions are available upon request.

@ Effective July 1986 SURVEY, data have been revised. In addition to the normal revisions, a number of important changes have been made, including the elimination of the "Nonhousekeeping" residential category, which has been replaced for the most part by a new "Hotels and Motels" category in nonresidential buildings; the inclusion of residential major replacements in "Additions and Alterations," which is renamed "Improvements;" and significant historical revisions to estimates for one-unit residential buildings, railroads, electric, gas, and Federal industrial buildings. Due to these changes, much of the data have been revised back to 1964 and are available from the Construction Statistics Division at the Bureau of the Census, Washington, D.C. 20233.

‡ Effective July 1986 SURVEY, this index has been revised to a new comparison base of 1982=100. Revisions back to 1964 are available upon request.

Page S-8

1. Advance estimate.

* New series effective Sept. 1985 SURVEY. All activity reported on a gross basis (i.e., the entire amount of loan) including refinancings and combination construction—purchase loans. Revised data are now available back to Jan. 1984. Earlier data will be available later.

◇ Home mortgage rates (conventional first mortgages) are under money and interest rates on p. S-14.

§ Data include guaranteed direct loans sold.

† Effective April 1986 SURVEY, wholesale trade data have been revised back to Jan. 1976. Revised data and a summary of changes appear in the report *Revised Monthly Wholesale Trade Sales and Inventories* BW-13-85S, available from the Bureau of the Census, Washington, D.C. 20233; \$2.50 per copy.

‡ Effective April 1986 SURVEY, retail trade data have been revised. Estimates of retail sales have been revised back to Jan. 1983 and estimates of retail inventories have been revised back to Jan. 1978. Revised data and a summary of changes appear in the report *Revised Monthly Retail Sales and Inventories* BR-13-85S, available from the Bureau of the Census, Washington, D.C. 20233; \$3.00 per copy.

Includes data for items not shown separately.

Page S-9

1. Advance estimate.

2. Data beginning Jan. 1986 are not strictly comparable with earlier data because of a change in estimation procedures.

‡ See note "‡" for p. S-8.

Includes data for items not shown separately.

◇ Effective with the January 1986 SURVEY, the seasonally adjusted labor force series have been revised back to January 1981. The January 1986 issue of *Employment and Earnings* contains the new seasonal adjustment factors, a description of the current methodology, and revised data for the most recent 13 months or calendar quarters. Revised monthly data for the entire 1981-85 revision period appear in the February 1986 issue of *Employment and Earnings*.

† The participation rate is the percent of the civilian noninstitutional population in the civilian labor force. The employment-population ratio is civilian employment as a percent of the civilian noninstitutional population, 16 years and over.

@ Data include resident armed forces.

Page S-10

◇ See note "◇" for p. S-9.

§ Effective June 1986 SURVEY, data have been revised back to April 1984 (not seasonally adjusted) and January 1981 (seasonally adjusted) to reflect new benchmarks and seasonal adjustment factors. The June 1986 issue of *Employment and Earnings* will contain a detailed discussion of the effects of the revisions.

Page S-11

‡ This series is not seasonally adjusted because the seasonal component is small relative to the trend-cycle and/or irregular components and consequently cannot be separated with sufficient precision.

◇ Production and nonsupervisory workers.

§ See note "§" for p. S-10.

Page S-12

1. This series is not seasonally adjusted because the seasonal component is small relative to the trend-cycle and/or irregular components and consequently cannot be separated with sufficient precision. Use the corresponding unadjusted series.

§ See note "§" for p. S-10.

◇ Production and nonsupervisory workers.

‡ Earnings in 1977 dollars reflect changes in purchasing power since 1977 by dividing by Consumer Price Index.

§§ Wages as of July 1, 1986: Common, \$16.57; Skilled, \$21.65.

@ New series. The Employment Cost Index (ECI) is a quarterly measure of the average change in the cost of employing labor. See p. S-36 of the August through October 1984 issues of the SURVEY for a brief description of the ECI.

† Excludes farm, household, and Federal workers.

‡‡ See note "‡" for p. S-11.

Page S-13

1. Average for Dec.
2. Reported annual; monthly revisions are not available.
- ‡ Effective January 1984, series revised due to changes in the reporting panel and in the item contents. The new panel includes 168 banks that had domestic office assets exceeding \$1.4 billion as of December 31, 1982. Beginning Jan. 1985, data are as of the last Wednesday of the month. Earlier data are as of the Wednesday nearest the end of the month or year (meaning some data are as of the first Wednesday of the next month).
- # Includes data for items not shown separately.
- ‡‡ Reflects offsetting changes in classification of deposits of thrift institutions. Deposits of thrifts were formerly grouped with deposits of individuals, partnerships, and corporations, instead of with deposits of commercial banks in the United States.
- * "Transaction balances other than demand deposits" consists of ATS, NOW, super NOW, and telephone transfer accounts, which formerly were classified with savings deposits. "Nontransaction balances" reflects the combination of deposits formerly reported separately as time deposits and the savings deposits remaining after deduction of the items now reported separately under "transaction balances."
- § Excludes loans and federal funds transactions with domestic commercial banks and includes valuation reserves (individual loan items are shown gross; i.e., before deduction of valuation reserves).
- ◇ Securities of Federal agencies and corporations have been shifted out of "other securities" and are now combined with U.S. Treasury securities. Also, loan obligations of States and political subdivisions have been shifted out of "other securities" and are now shown separately among the loan items.
- @ Insured unemployment (all programs) data include claims filed under extended duration provisions of regular State laws; amounts paid under these programs are excluded from state benefits paid data.
- @@ Insured unemployment as a percent of average covered employment in a 12-month period.

Page S-14

1. Data are for fiscal years ending Sept. 30 and include revisions not distributed to the months.
2. Weighted by number of loans.
3. Does not include a prior period adjustment of \$326 million.
4. Effective with Apr. 1986 SURVEY, not seasonally adjusted data by type of credit for certain holders are no longer available.
- † Effective with Apr. 1986 SURVEY, the consumer installment credit series have been revised for the period 1975 through 1985 to reflect newly available historical information for financial institutions and retailers, and to incorporate new seasonal adjustment factors.
- * New series. Effective with Apr. 1986 SURVEY, data for savings institutions (includes savings and loan associations, mutual savings banks, and federal savings banks) are shown for the first time.
- # Includes data for items not shown separately.
- ◇ Adjusted to exclude domestic commercial interbank loans and federal funds sold to domestic commercial banks.
- ‡ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.
- ‡‡ Courtesy of *Metals Week*.
- @@ Average effective rate
- § Effective July 1986 SURVEY, data have been revised back to Dec. 1972 and are available from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

Page S-15

1. This series has been discontinued.
- † Effective Feb. 1986 SURVEY, the money stock measures and components have been revised and are available from the Banking Section of the Division of Research and Statistics at the Federal Reserve Board, Washington, D.C. 20551.
- ‡ Composition of the money stock measures is as follows:
M1.—This measure is currency plus demand deposits at commercial banks and interest-earning checkable deposits at all depository institutions—namely NOW accounts, automatic transfer from savings (ATS) accounts, and credit union share draft balances—as well as a small amount of demand deposits at thrift institutions that cannot, using present data sources, be separated from interest-earning checkable deposits.
M2.—This measure adds to *M1* overnight repurchase agreements (RP's) issued by commercial banks and certain overnight Eurodollars (those issued by Caribbean branches of member banks) held by U.S. nonbank residents, money market mutual fund shares, and savings and small-denomination time deposits (those issued in denominations of less than \$100,000) at all depository institutions. Depository institutions are commercial banks (including U.S. agencies and branches of foreign banks, Edge Act corporations, and foreign investment companies), mutual savings banks, savings and loan associations, and credit unions.
M3.—This measure equals *M2* plus large-denomination time deposits (those issued in denominations of \$100,000 or more) at all depository institutions (including negotiable CD's) plus term RP's issued by commercial banks and savings and loan associations.
L.—This broad measure of liquid assets equals *M3* plus other liquid assets consisting of other Eurodollar holdings of U.S. nonbank residents, bankers acceptances, commercial paper, savings bonds, and marketable liquid Treasury obligations.
- ‡‡ Includes ATS and NOW balances at all depository institutions, credit union share draft balances, and demand deposits at thrift institutions.
- ◇ Overnight (and continuing contract) RP's are those issued by commercial banks to the nonbank public, and overnight Eurodollars are those issued by Caribbean branches of member banks to U.S. nonbank customers.
- @ Small time deposits are those issued in amounts of less than \$100,000. Large time deposits are those issued in amounts of \$100,000 or more and are net of the holdings of domestic banks, thrift institutions, the U.S. Government, money market mutual funds, and foreign banks and official institutions.
- # Includes data for items not shown separately.
- § Number of issues represents number currently used; the change in number does not affect the continuity of the series.

Page S-16

1. The Aaa public utility average was suspended Jan. 17, 1984, because of a lack of appropriate issues. The average corporate and the Aaa corporate do not include Aaa utilities from Jan. 17 to Oct. 12. The Aaa utility average was reinstated on Oct. 12; the Oct. monthly average includes only the last 14 days of the month.
2. Effective with Jan. 1986 data, the practice of adjusting exports and imports for seasonal and working-day variations was discontinued.
- § Number of issues represents number currently used; the change in number does not affect the continuity of the series.
- ‡ For bonds due or callable in 10 years or more.
- # Includes data for items not shown separately.
- @ Data may not equal the sum of the geographic regions, or commodity groups and principal commodities, because of revisions to the totals not reflected in the component items.

Page S-17

1. See note 2 for p. S-16.
- # Includes data not shown separately.
- § Data may not equal the sum of geographic regions, or commodity groups and principal commodities, because of revisions to the totals not reflected in the components.

Page S-18

1. Annual total; quarterly or monthly revisions are not available.
2. Restaurant sales index data represent hotels and motor hotels only.
3. For month shown.
- # Includes data for items not shown separately.
- § Total revenues, expenses, and income for all groups of carriers also reflect nonscheduled service.
- ‡ The threshold for Class I railroad status is adjusted annually by the Interstate Commerce Commission to compensate for inflation.
- ◇ Average daily rent per room occupied, not scheduled rates.
- ## Data represent entries to a national park for recreational use of the park, its services, conveniences, and/or facilities.
- † Before extraordinary and prior period items.

Page S-19

1. Reported annual total; monthly revisions are not available.
2. Effective with 1985, data are reported on a quarterly basis.
3. Less than 500 short tons.
4. Data are no longer available. Annual figure represents total exports for the period Jan.-June.
- # Includes data for items not shown separately.
- § Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated.
- * New series. Access lines are a communication circuit that connects a customer location to a switching center.
- @ Because of deregulation, carriers are free to enter both domestic and international markets. Previously, carriers were limited either to domestic or overseas markets. Separate data for domestic or overseas are no longer available.
- ‡ Data for 1984 (and 1983, for some commodities) have been revised and are available upon request.
- † Effective with 1985, data are reported on the basis of 100 percent content of ethyl acetate material.
- ◇ Beginning January, 1986, data are not directly comparable to earlier periods because the data represent only companies that have annual revenues over \$100 million.

Page S-20

1. Reported annual total; monthly or quarterly revisions are not available.
2. See note 2 for p. S-19.
- § Data are not wholly comparable from year to year because of changes from one classification to another.
- ◇ Effective with the Nov. 1985 SURVEY, data for 1982-84 have been revised and are available upon request.
- † Effective with the Nov. 1985 SURVEY, data for 1983-84 have been revised. These revisions are available upon request.
- # Effective with the Sept. 1985 SURVEY, monthly data have been restated back to Jan. 1984 to include consumption for Hawaii. Prior to 1984, consumption for Hawaii is reflected in annual totals only.
- ‡ Revised data for 1983-84 (and 1981, for revenue from sales to ultimate customers) are available upon request.

Page S-21

1. Previous year's crop; new crop not reported until Oct. (beginning of new crop year).
2. Crop estimate for the year.
3. Stocks as of June 1.
4. Stocks as of June 1 and represents previous year's crop; new crop not reported until June (beginning of new crop year).
5. Less than 50,000 bushels.
6. See note "@" for this page.
7. Reported annual total; revisions not distributed to the months.
8. Based on a 10-month average.
9. Data are no longer available.
10. Beginning with 1986, quarterly stock estimates are no longer available. However, June 1 stock estimates, representing previous year's crop, will continue to be published.
11. July 1 estimate of 1986 crop.

12. Effective with Apr. 1986 reporting, coverage has been reduced to 21 selected States, representing approximately 85 percent of U.S. production.

§ Excludes pearl barley.

Bags of 100 lbs.

@ Data are quarterly except for June (covering Apr. and May) and Sept. (covering June-Sept.).

Page S-22

1. Reported annual total; revisions not distributed to the months.
2. Prices are no longer available. Annual average is based on quotations for fewer than 12 months.

3. Effective with Mar. 1986 reporting, coverage has been reduced to 20 major States, representing approximately 80 percent of U.S. production.

§ Cases of 30 dozen.

◇ Bags of 60 kilograms.

Page S-23

1. Crop estimate for the year.

2. Reported annual total; revisions not distributed to the months.

Totals include data for items not shown separately.

◇ Effective Sept. 1985 SURVEY, the footwear production series have been revised for 1983 and 1984.

Page S-24

1. Annual data; monthly revisions not available.

2. Less than 500 tons.

3. Beginning January 1985, data have been revised because of a new estimation procedure and may not be comparable to earlier periods.

4. See notes 1 and 3 for this page.

Page S-25

1. Annual data; monthly revisions are not available.

2. For month shown.

† Beginning January 1982, data represent metallic (mostly aluminum) content. Data for 1981 and prior years represent aluminum content only.

◇ The source for these series is now the Bureau of Mines.

§ Source: *Metals Week*.

Page S-26

1. Annual data; monthly revisions are not available.

2. Less than 50 tons.

3. Beginning 1st quarter 1984, data have been revised because of a new sample and may not be comparable to earlier periods.

4. Average for 8 months; no data for March, April, September, and October.

5. Average for 10 months; no data for November and December.

◇ Includes secondary smelters' lead stocks in refinery shapes and in copper-base scrap.

@ All data (except annual production figures) reflect GSA remelted zinc and zinc purchased for direct shipment.

‡ Source for monthly data: American Bureau of Metal Statistics. Source for annual data: Bureau of Mines.

Includes data not shown separately.

§ Beginning with the Aug. 1985 SURVEY, unadjusted fluid power shipments indexes are shown. Seasonally adjusted indexes are no longer available.

* New series. For an explanation of material handling equipment shipments and historical data, see p. S-35 of the Dec. 1985 SURVEY.

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1. Data are for five weeks; other months 4 weeks.

Includes data for items not shown separately.

§ Includes nonmarketable catalyst coke.

◇ Includes small amounts of "other hydrocarbons and alcohol new supply (field production)," not shown separately.

† Effective with the Oct. 1985 SURVEY, coal production data for 1984 have been revised. Effective with the July 1986 SURVEY, coal consumption and stocks for 1985 have been revised. These revisions are available upon request.

@ Includes U.S. produced and imported microwave ovens and combination microwave oven/ranges.

‡ "Tractor shovel loaders" includes some front engine mount wheel tractors that had previously been included in "Tractors, wheel, farm, and nonfarm."

@@ Effective with the July 1986 SURVEY, data for 1985 have been revised and are available upon request.

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1. Reported annual totals; revisions not allocated to the months.

2. Effective with June 1985, indexes reflect price movements through the middle of the month for which they are shown. Indexes prior to June 1985 were based on prices for the previous month; reflecting a one-month lag in pricing.

3. Effective with the Jan. 1985 price, gasoline that contains alcohol as an additive is included.

Includes data for items not shown separately.

† Except for price data, see note "@@" for p. S-27.

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1. See note 1 for p. S-28.

2. Data are no longer available.

◇ Source: American Paper Institute. Total U.S. estimated consumption by all newspaper users.

Compiled by the American Newspaper Publishers Association.

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1. Reported annual total; revisions not allocated to the months.

2. Crop for the year.

3. Data cover five weeks; other months, four weeks.

4. Data are no longer available.

5. Beginning Jan. 1985, figure includes sales of water/moisture resistant board, not shown separately.

6. Beginning with 1985, value of shipments for rolled and wire glass is excluded. Comparable data for 1984 and earlier periods, which exclude such shipments, are not available.

Includes data for items not shown separately.

◇ Cumulative ginnings to the end of month indicated.

§ Bales of 480 lbs.

‡ Monthly revisions for 1984 are available upon request.

† Monthly revisions for 1985 are available upon request.

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1. Less than 500 bales.

2. Annual total includes revisions not distributed to the months.

3. Average for crop year; Aug. 1-Jul. 31.

4. For five weeks; other months four weeks.

5. Average for 9 months; no data for Oct.-Dec.

◇ Based on 480-lb. bales, preliminary price reflects sales as of the 15th; revised price reflects total quantity purchased and dollars paid for the entire month (revised price includes discounts and premiums).

Includes data not shown separately.

§ Bales of 480 lbs..

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1. Annual total includes revisions not distributed to the months.

2. Production of new vehicles (thous. of units) for June 1986: *passenger cars*, 721; *trucks and buses*, 312.

3. Effective with 1984, data are reported on an annual basis only. The annual/end of year figure for 1982 has been revised and is available upon request.

4. See note "@" for this page.

5. Data are no longer available.

6. Effective with the July 1986 SURVEY, data have been revised back to 1984 and are available upon request.

Total includes backlog for nonrelated products and services and basic research.

§ Domestic comprise all cars assembled in the U.S. and cars assembled in Canada and imported to the U.S. under the provisions of the Automotive Products Trade Act of 1965. Imports comprise all other cars.

◇ Courtesy of R.L. Polk & Co.; republication prohibited. Because data for some states are not available, month-to-month comparisons are not strictly valid.

‡ Excludes railroad-owned private refrigerator cars and private line cars.

† Monthly revisions for 1984-85 are available upon request.

@ Effective with the Feb. 1986 SURVEY, retail inventories of trucks and buses have been revised back to 1967. These revisions, which were made to reflect updated factors, are shown on p. S-35 of the Feb. 1986 SURVEY.

* New series. GVW: gross vehicle weight. For an explanation of methodology and historical data for retail sales of trucks and buses, see p. S-36 of this SURVEY.

New Series: Trucks and Buses Retail Sales

Sources: Motor Vehicle Manufacturers Association of the United States; data seasonally adjusted by U.S. Department of Commerce, Bureau of Economic Analysis.

The new series for retail sales of trucks and buses, first shown in the June 1986 SURVEY, are similar to those shown in previous issues; however, there are some differences. The new series exclude captive imports

(vehicles manufactured overseas by U.S. affiliates) and are, therefore, more closely related to domestic production. Passenger vans are included beginning with January 1971, rather than January 1980. Also, the weight classes are different; the new classes are those used by the Bureau of Labor Statistics for the Producer Price Indexes. The new series for trucks and buses are those used in the estimates of GNP.

Trucks and buses, retail sales, 0-10,000 lbs. GVW

[Thousands of units]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
1967	94.8	89.7	111.5	100.0	113.6	121.1	100.4	94.2	98.1	94.8	83.6	92.0	1,193.7
1968	107.9	108.2	130.5	118.0	140.5	132.0	123.6	109.7	102.1	151.0	126.0	114.7	1,464.3
1969	124.4	130.5	131.3	135.9	140.5	146.0	122.1	111.6	112.4	148.4	123.6	124.4	1,551.2
1970	111.5	119.8	116.9	128.8	126.9	154.2	132.3	112.3	116.8	122.1	88.3	78.6	1,408.6
1971	100.5	116.9	137.1	146.0	146.9	163.7	144.2	117.5	133.6	170.7	170.0	145.9	1,693.0
1972	144.6	187.7	188.4	183.0	215.3	211.6	172.7	140.6	135.1	184.2	201.7	157.6	2,122.4
1973	198.0	203.4	255.9	211.7	240.7	217.4	218.1	191.3	173.5	222.6	198.0	178.8	2,509.5
1974	152.2	168.2	198.3	209.2	231.7	221.6	211.5	213.6	156.3	154.1	133.0	130.4	2,180.0
1975	122.4	127.9	146.6	168.5	187.0	185.6	198.6	162.1	170.0	208.2	191.0	184.7	2,052.6
1976	180.4	210.2	262.1	242.1	247.1	260.3	254.1	215.0	217.8	220.6	209.9	218.7	2,738.4
1977	207.4	238.1	316.2	274.5	268.1	292.4	242.3	251.0	228.2	279.7	262.1	252.8	3,112.9
1978	205.9	250.8	340.0	314.7	345.0	359.3	310.2	307.9	218.5	298.9	288.3	241.6	3,481.0
1979	246.1	247.9	287.3	243.2	243.5	216.1	210.7	229.2	203.8	238.0	189.3	175.1	2,730.2
1980	165.0	154.0	172.5	141.7	139.8	171.1	160.9	126.0	106.8	137.3	128.7	127.3	1,731.2
1981	116.1	127.8	145.9	146.9	144.7	160.3	132.4	145.6	119.7	124.8	116.5	101.0	1,581.5
1982	134.8	161.1	220.9	162.7	198.4	170.7	147.4	133.6	169.4	132.9	178.8	156.8	1,967.4
1983	148.2	155.0	222.2	204.5	220.3	244.4	200.7	180.4	210.0	217.9	220.5	241.1	2,465.4
1984	223.5	252.6	310.2	284.5	320.6	286.0	271.1	226.4	241.7	289.4	265.7	235.5	3,207.2
1985	280.2	292.8	331.0	300.4	326.9	323.7	326.5	262.2	305.7	294.6	283.1	291.3	3,618.3

Trucks and buses, retail sales, 10,001 lbs. GVW and over

[Thousands of units]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
1967	26.9	25.3	33.0	29.0	32.1	33.7	27.1	27.2	24.6	27.4	21.7	21.7	329.8
1968	24.7	27.9	32.4	28.7	33.2	32.1	29.9	27.9	25.0	30.4	25.3	25.8	343.2
1969	29.3	31.9	32.5	33.8	34.8	37.6	32.0	31.9	30.5	35.6	25.5	29.1	384.6
1970	25.2	30.9	30.1	31.5	30.0	35.1	29.0	27.4	27.8	29.8	20.1	20.4	337.5
1971	21.9	24.5	27.3	29.6	28.3	32.7	30.4	25.9	29.6	32.4	27.4	28.9	338.9
1972	28.8	33.0	35.9	37.4	39.9	41.1	39.1	37.4	33.6	38.1	35.7	37.4	437.5
1973	35.5	36.8	50.1	46.6	48.2	46.4	42.0	39.8	36.7	40.4	35.8	37.4	495.8
1974	29.7	32.9	39.3	42.6	39.3	39.9	32.7	36.0	37.5	35.4	27.0	31.6	423.8
1975	23.3	23.1	26.8	25.6	25.0	25.3	29.0	26.6	25.1	29.3	19.6	19.6	298.1
1976	20.6	21.4	27.5	28.0	27.1	29.8	32.2	31.2	33.0	25.7	22.4	25.8	324.7
1977	24.9	26.7	37.1	34.1	32.4	35.3	30.7	33.3	30.8	34.8	27.5	29.5	377.1
1978	25.1	28.2	44.1	38.1	41.0	43.9	40.5	33.2	36.1	40.5	32.1	37.0	439.9
1979	31.2	33.4	41.9	38.2	35.9	34.0	36.8	31.0	27.0	34.3	24.1	22.3	390.2
1980	24.2	23.2	25.8	22.1	20.0	23.2	27.2	25.1	23.9	24.1	15.5	17.4	271.5
1981	18.9	16.9	21.9	25.4	18.4	18.5	21.5	18.9	18.2	18.3	12.7	16.7	226.4
1982	16.0	14.2	17.9	18.9	17.0	17.1	16.5	14.1	14.7	13.4	10.5	14.6	185.0
1983	13.5	11.8	17.4	15.2	13.9	15.9	16.8	16.7	16.7	17.3	14.6	19.0	188.9
1984	15.9	18.6	21.8	23.7	25.2	25.2	27.0	23.0	24.5	26.3	22.4	24.6	278.2
1985	22.6	20.3	26.8	27.4	26.0	25.7	25.0	22.8	24.8	26.2	19.9	27.5	294.8

Trucks and buses, retail sales, 0-10,000 lbs. GVW, seas. adj.

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
1967	102.9	94.9	103.1	100.3	98.7	103.3	103.1	100.5	118.1	87.7	82.3	106.1	1,193.7
1968	111.0	108.7	130.5	115.0	122.7	114.6	120.8	122.1	121.6	132.0	132.7	131.0	1,464.3
1969	130.6	136.0	127.3	128.6	126.5	124.0	118.7	130.5	133.7	130.6	129.6	135.8	1,551.2
1970	123.2	123.1	115.5	116.9	118.2	130.2	127.4	128.0	136.4	112.2	90.1	86.9	1,408.6
1971	117.5	119.7	127.6	139.4	130.9	135.4	141.2	136.8	150.8	165.2	172.5	163.0	1,693.0
1972	164.9	191.4	174.5	176.8	182.5	180.9	166.1	154.2	162.0	177.0	195.5	190.3	2,122.4
1973	219.8	214.3	242.5	200.1	202.9	190.4	209.3	207.9	206.7	204.5	206.2	208.3	2,509.5
1974	171.1	179.7	191.5	195.4	195.8	198.5	189.4	235.9	180.1	143.3	142.5	153.0	2,180.0
1975	140.1	138.7	134.0	153.8	165.4	164.3	178.4	181.8	192.4	195.4	209.0	201.6	2,052.6
1976	215.7	227.5	226.0	223.0	225.4	225.4	240.5	232.2	232.2	222.6	224.6	237.3	2,738.4
1977	249.1	259.0	269.1	262.2	251.9	242.6	243.8	252.3	258.7	272.0	273.7	281.9	3,112.9
1978	248.6	269.7	287.3	306.2	310.5	311.7	308.8	308.2	252.8	296.5	290.9	277.5	3,481.0
1979	275.5	264.2	249.6	236.3	219.5	188.3	218.5	231.0	236.6	225.0	202.6	192.7	2,730.2
1980	182.2	160.8	149.1	134.7	128.9	147.2	159.9	139.9	119.4	132.7	142.0	133.6	1,731.2
1981	131.3	134.8	126.8	135.1	135.7	138.0	131.9	161.1	129.7	127.7	127.1	106.3	1,581.5
1982	156.6	169.2	179.0	156.4	176.4	146.2	151.3	156.2	175.1	144.1	195.5	164.8	1,967.4
1983	164.6	162.2	178.3	197.6	196.6	207.1	212.3	205.6	226.6	230.4	236.0	262.8	2,465.4
1984	251.2	245.2	257.2	269.1	269.7	263.9	279.0	264.8	262.6	295.0	291.5	256.2	3,207.2
1985	296.3	306.5	284.9	280.9	276.3	301.5	314.6	321.2	326.1	300.7	313.7	321.9	3,618.3

Trucks and buses, retail sales, 10,001 lbs. GVW and over, seas. adj.

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
1967	29.9	25.3	29.9	28.6	28.7	27.9	27.5	27.1	26.4	26.4	26.0	25.7	329.8
1968	26.8	26.8	30.9	27.4	29.4	27.7	29.3	27.9	27.2	28.1	30.7	30.5	343.2
1969	31.4	32.2	31.4	31.3	31.4	32.3	30.9	32.8	32.5	32.7	31.6	33.2	384.6
1970	27.7	31.6	29.2	29.0	28.0	29.9	27.5	28.3	29.3	27.8	24.4	22.6	337.5
1971	25.3	25.6	25.8	26.9	26.7	28.0	28.8	26.6	30.6	31.2	32.0	31.1	338.9
1972	34.3	34.3	33.2	35.2	36.7	35.4	37.8	36.9	35.0	36.7	40.6	41.2	437.5
1973	41.9	40.8	46.7	43.5	44.4	41.2	39.5	38.2	39.1	37.7	40.9	41.0	495.8
1974	35.3	37.3	37.2	39.2	36.0	37.0	29.4	34.2	39.5	32.5	31.6	34.6	423.8
1975	27.9	26.8	25.0	23.5	23.4	23.3	25.8	25.6	25.9	26.4	24.0	21.0	298.1
1976	25.1	24.7	24.4	25.6	26.4	27.0	28.7	29.9	33.4	23.8	27.1	27.5	324.7
1977	31.4	31.1	32.4	31.8	31.6	31.8	27.9	30.9	31.3	32.4	33.6	32.2	377.1
1978	30.9	32.8	37.7	36.8	39.0	40.0	36.8	30.8	37.2	37.9	39.1	41.6	439.9
1979	36.3	38.8	36.3	36.5	34.0	31.7	33.3	28.7	28.3	31.6	29.9	24.8	390.2
1980	27.0	25.7	23.3	20.5	19.1	22.3	23.6	24.5	24.1	22.1	20.2	18.4	271.5
1981	20.5	19.6	20.2	23.2	18.2	17.5	18.5	18.7	18.1	17.4	16.7	17.2	226.4
1982	17.5	16.6	16.2	17.1	16.9	16.1	14.5	14.0	14.3	13.2	13.7	14.6	185.0
1983	14.7	13.9	15.9	13.9	13.6	14.6	15.4	16.5	16.1	17.3	18.8	18.8	188.9
1984	17.3	21.0	20.1	21.9	23.7	23.3	24.9	22.7	24.8	25.6	28.5	24.8	278.2
1985	23.8	24.1	25.6	24.8	24.2	24.4	22.4	22.9	24.9	25.2	25.5	27.5	294.8

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