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SURVEY OF CURRENT BUSINESS



Revised Estimates of the National Income and Product Accounts

UNITED STATES DEPARTMENT OF COMMERCE / BUREAU OF ECONOMIC ANALYSIS

SURVEY OF CURRENT BUSINESS

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the BUSINESS SITUATION

REAL GNP increased 1½ percent at an annual rate in the second quarter.¹ According to revised estimates presented later in this issue, real GNP had peaked in the third quarter of 1981, and then dropped 5-5½ percent in both the fourth quarter of 1981 and first quarter of 1982 (table 1). The following are highlights of this contraction and the second-quarter increase in terms of personal income, GNP prices, and the components of real GNP.

- Personal income, and also real disposable personal income, did better in the second quarter than in the two preceding quarters.

Private wage and salary disbursements, which were severely depressed by declines in production, increased more in the second quarter than in the first (table 2). Proprietors' income declined less in the second quarter than in both the first and fourth quarters. These production-related developments, in combination with larger increases in personal interest income and transfer payments, under-

lie a larger increase in personal income in the second quarter than in the two preceding quarters.

The impact of legislation on personal taxes helped insulate disposable personal income from the weakness in personal income. The impacts included a \$15 billion cut in withheld income taxes under the Economic Recovery Tax Act of 1981 (ERTA) effective October 1, rate reductions on nonwithheld income taxes amounting to \$4 billion effective January 1, and various exclusions introduced in the first and second quarters under ERTA and the Crude Oil Windfall Profit Tax Act of 1980. (A further cut under ERTA, amounting to roughly \$25 billion, became effective July 1.)

Reflecting these income and tax developments and also PCE prices, real disposable personal income registered a better performance in the second quarter—a 3-percent annual rate increase—than in the fourth and first quarters, when it increased 1 percent and declined 2 percent, respectively.

- GNP price increases slowed substantially from the fourth quarter of 1981 to the first quarter of 1982, and then slightly from the first quarter to the second, as measured by the fixed-weighted price index.

The increase in GNP prices slowed from an annual rate of 8½ percent in the fourth quarter (including a little over 1 percentage point for the effect of the Federal pay raise) to 5 percent in the first quarter and 4½ percent in the second (table 3). The slowing was evident in the prices of fixed investment goods and of government purchases as well as in the prices of personal consumption expenditures (PCE), which have a weight in GNP prices of almost two-thirds. Within PCE, energy prices declined in the first and second quarters, largely due to gasoline prices, and increases in prices of expenditures on other than

food and energy dropped to 6-6½ percent from 9 percent in the fourth quarter.

Table 1.—Real GNP: Change From Preceding Quarter

[Percent change at annual rates; based on billions of 1972 dollars, seasonally adjusted at annual rates]

	1982		
	IV	I	II
GNP	-5.3	-5.1	1.7
Final sales.....	-2.3	.2	-7
Personal consumption expenditures.....	-3.3	2.4	3.0
Durables.....	-20.9	10.5	4.4
Motor vehicles and parts	-36.9	45.3	.7
Furniture and household equipment.....	-6.4	-12.0	7.7
Other durables.....	-15.2	6.9	5.1
Nondurables.....	.1	-1.0	3.9
Food.....	2.5	-.7	4.9
Energy ²	-7.8	1.4	14.4
Clothing and shoes.....	-.5	3.9	4.4
Other nondurables.....	-2.3	-9.0	-2.9
Services.....	0	2.9	1.9
Energy ²	3.2	6.5	-10.5
Other services.....	-.2	2.7	2.7
Gross private domestic fixed investment.....	-5.0	-6.0	-6.3
Nonresidential.....	.6	-5.0	-8.5
Structures.....	5.9	1.5	1.5
Producers' durable equipment.....	-1.7	-7.7	-12.8
Autos, trucks, and buses.....			
Other.....			
Residential.....	-25.3	-9.7	3.1
Net exports of goods and services.....			
Exports.....	-2.4	-12.7	1.6
Merchandise.....	2.7	-15.3	-7.4
Agricultural.....	53.0	-.9	11.4
Nonagricultural.....	-7.1	-18.9	-12.2
Other.....	-8.3	-9.2	14.0
Imports.....	6.0	-17.5	7.2
Merchandise.....	19.0	-30.1	-.9
Petroleum.....	5.4	-44.2	-48.9
Nonpetroleum.....	20.1	-28.9	3.4
Other.....	-17.6	17.6	25.1
Government purchases of goods and services.....	7.0	-2.9	-6.3
Federal.....	20.4	-5.4	-16.4
National defense.....	10.1	-8.1	7.2
Nondefense.....	43.6	-.9	-49.2
Commodity Credit Corporation ³			
Other.....	-4.3	-4.8	-4.3
State and local.....	-.8	-.9	.2
Change in business inventories.....			

1. Gasoline and oil, and fuel oil and coal.

2. Electricity and gas.

3. Estimates, in billions of 1972 dollars, for the third quarter of 1981 through the second quarter of 1982 were: 1.9, 5.7, 6.1, and 0.2.

NOTE.—Most dollar levels are found in the National Income and Product Accounts Tables, table 1.2.

1. The second-quarter GNP estimates are based on the following major data sources. For *personal consumption expenditures* (PCE), retail sales and unit auto and truck sales through June; for *nonresidential fixed investment*, the same information for autos and trucks as for PCE, April and May construction put in place, and April and May manufacturers' shipments of equipment; for *residential investment*, April and May construction put in place, and April and May housing starts; for *change in business inventories*, April and May book values for manufacturing and trade, and unit auto inventories through June; for *net exports of goods and services*, April and May merchandise trade, and fragmentary information on investment income for the quarter; for *government purchases of goods and services*, Federal unified budget outlays for April and May, State and local construction put in place for April and May, and State and local employment through June; and for *GNP prices*, the Consumer Price Index for April and May, the Producer Price Index for April and May, and unit value indexes for exports and imports for April and May. Some of the source data are subject to revision.

Quarterly estimates in the national income and product accounts are expressed at seasonally adjusted annual rates, and quarterly changes in them are differences between these rates.

• Personal consumption expenditures declined in the fourth quarter, and increased moderately in the first and second quarters.

The fourth-quarter decline in PCE was largely accounted for by motor vehicles, as was the first-quarter increase. In the first quarter, auto manufacturers introduced cash rebates to boost sales; sales were maintained in the second quarter by offers of extended warranties and interest rate subsidies to purchasers. With motor vehicle sales flat, the second-quarter increase in PCE was mainly in furniture and equipment, after several quarters of decline; food; clothing and shoes; gasoline, in part a response to the decline in its price; and transportation services.

• Nonresidential fixed investment weakened over the three quarters.

The weakening in nonresidential fixed investment centered in producers' durable equipment (PDE), which declined each quarter. In the fourth quarter, the decline was more than accounted for by motor vehicles; in the first and second quarters, other PDE declined substantially. There were large declines in purchases of aircraft and computers, and continued weakening in purchases of equipment—such as agricultural machinery, construction machinery, and mining and oil field equipment—used in industries that have been hard hit in recent quarters.

Increases in nonresidential structures, which had been substantial through the third quarter of 1981, tapered in the fourth quarter and were small in the first and second quarters. In 1981, industrial construction and oil and gas well drilling had been major factors in the increases; in the first half of 1982, these types of construction were down. In contrast, commercial construction, which had shown moderate increases in 1981, was stepped up.

Although the volatility of motor vehicles and, to a lesser extent, of aircraft and computers blurs the cyclical pattern of investment obtainable from these estimates, they seem consistent with the low level of business investment plans for 1982 reported in the BEA survey of expenditures on new plant and equipment.

• Residential investment bottomed out in the first half of 1982, ending a three-quarter slide.

Although the slide had ended, residential construction remained in the doldrums in the first half of 1982. It was as low as its troughs in the 1970 and 1974-75 recessions. A small decrease in the first quarter and a small increase in the second were in parts of residential investment other than construction—commissions on the sale of residences in the first quarter, and additions and alterations in the second.

• Change in business inventories (CBI) showed sharp quarter-to-quarter fluctuations, to which motor vehicle inventories contributed significantly.

Motor vehicle inventories, after having contributed little to the quarter-to-quarter change in CBI in the fourth quarter, were a major factor in the first and second quarters (chart 1). In the first quarter, there was a swing to sharp decumulation, as the cash rebates helped reduce an overhang of dealer inventories. In the second quarter, there was a swing to moderate accumulation. This swing

Table 2.—Personal Income and Its Disposition: Change From Preceding Quarter

(Billions of dollars; based on seasonally adjusted annual rates)

	1981		1982	
	IV	I	I	II
Wage and salary disbursements.....	18.9	10.4	14.2	
Manufacturing.....	-4.2	-3.6	.3	
Other commodity-producing.....	2.6	.2	-1.5	
Distributive.....	1.8	3.1	4.4	
Services.....	10.0	6.7	7.4	
Government and government enterprises.....	8.6	4.1	3.6	
Proprietors' income.....	-3.4	-7.7	-1.2	
Farm.....	-2.5	-6.7	-2.6	
Nonfarm.....	-9.9	-1.0	1.4	
Personal interest income.....	11.4	8.8	12.1	
Transfer payments.....	5.9	3.8	10.4	
Other income.....	4.7	4.2	4.0	
Less: Personal contributions for social insurance.....	.9	3.6	.7	
Personal income.....	36.4	15.9	38.9	
Less: Personal tax and nontax payments.....	-4.9	.2	4.1	
Impact of legislation.....	-14.7	-10.5	-4.6	
Other.....	9.8	10.7	8.7	
Equals: Disposable personal income.....	41.4	15.7	34.9	
Less: Personal outlays.....	17.0	35.1	32.0	
Equals: Personal saving.....	24.2	-19.4	2.9	
Addenda: Special factors—				
Cost-of-living increases in Federal transfer payments.....	.5	.4	2.4	
Social security base and rate changes (in personal contributions for social insurance).....		3.2		
Federal pay raise.....	6.2	.3		

NOTE.—Most dollar levels are found in the National Income and Product Accounts Tables, table 2.1.

Table 3.—Fixed-Weighted Price Indexes: Change From Preceding Quarter

(Percent change at annual rates; based on index numbers (1972=100) seasonally adjusted)

	1981			1982	
	II	III	IV	I	II
GNP.....	8.4	8.9	8.5	4.8	4.6
Less: Change in business inventories.....					
Equals: Final sales.....	8.4	8.9	8.6	4.8	4.6
Less: Exports.....	5.2	4.7	2.4	4.9	1.7
Plus: Imports.....	1.0	-3.4	-3.0	6.7	-5.0
Equals: Final sales to domestic purchasers.....	7.9	7.4	7.9	5.0	3.8
Personal consumption expenditures.....	7.7	7.6	7.1	4.9	3.0
Food.....	3.5	6.5	2.0	7.0	3.0
Energy.....	11.1	-2	6.5	-4.6	-14.4
Other personal consumption expenditures.....	8.5	9.5	8.8	5.9	6.3
Other ¹	8.4	8.9	8.5	4.7	4.6
Nonresidential structures.....	7.0	7.8	6.1	4.4	3.8
Producers' durable equipment.....	10.4	7.5	7.5	5.5	5.2
Residential.....	5.4	8.1	6.3	2.6	2.4
Government purchases.....	8.5	6.5	11.1	5.8	6.1
Addendum: Food and energy components of GNP: ²					
Food components ³	3.6	6.2	2.2	6.6	3.0
Energy components ⁴	17.3	10.0	10.0	-5.6	-7.3
GNP less food components.....	9.3	9.4	9.6	4.5	4.8
GNP less energy components.....	7.8	8.8	8.4	5.5	5.4
GNP less food and energy components.....	8.6	9.3	9.5	5.3	5.8

1. Index number levels for the first quarter of 1981 through the second quarter of 1982 were: 195.9, 199.9, 204.2, 208.4, 210.8, and 213.2.

2. Inasmuch as GNP is a sum of final products, the food and energy estimates in this table do not take into account the effect on the prices of final products of changes in the prices of the food and energy that are costs of production.

3. Consists of all components for which separate estimates are prepared. The major component that is not included is purchases of food by the Federal Government other than transactions by the Commodity Credit Corporation that are treated like purchases.

4. Consists of all components for which separate estimates are prepared. The major components that are not included are (1) exports of energy, (2) the gasoline and motor oil portions of inventories of gasoline service stations, and (3) the energy portions of inventories of businesses that do not produce energy for sale.

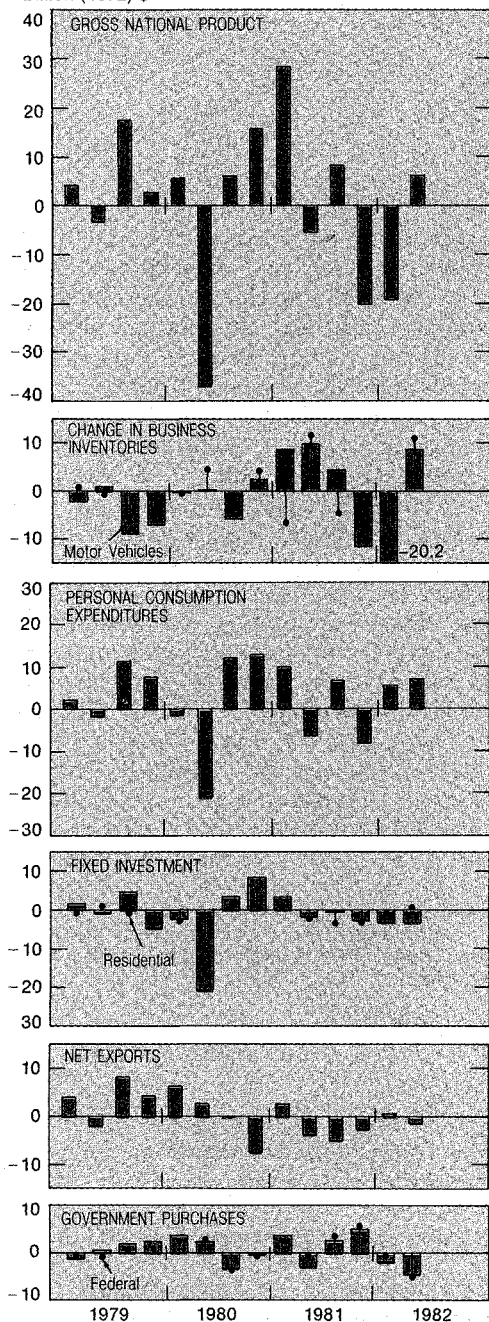
5. The Federal pay raise accounted for 1.2 percentage points of the increase in the index for GNP.

NOTE.—Index number levels are found in the National Income and Product Accounts Tables, table 7.2.

CHART 1

**Real Product:
Change From Preceding Quarter**

Billion (1972) \$



Based on Seasonally Adjusted Rates

U.S. Department of Commerce, Bureau of Economic Analysis

82-7-1

more than accounted for the large—\$10 billion—contribution of motor vehicle production to the change in second-quarter GNP. Other inventories registered a sharp drop in the rate of accumulation in the fourth quarter, followed by liquidation, more rapid in the second quarter than in the first. The additions to inventories in the fourth quarter, in combination with a decline in business final sales, pushed the ratio of inventories to these sales to 3.32, up from a low of 3.19 in the first quarter and the highest the ratio had been since the mid-1970's. The subsequent runoff of inventories in the first and second quarters lowered the ratio to 3.27—a value that does not suggest an overall imbalance.

Total CBI was the dominant component in the change in GNP in the three quarters—it accounted for about one-half of the decline in the fourth quarter, and for more than the decline in the first quarter and the increase in the second.

- Net exports, following a sharp slide, increased slightly in the first quarter but declined in the second.

Counter to its usual stabilizing effect during economic weakness, net exports declined in 1981, ending with a sizable decline in the fourth quarter. In the first quarter, net exports increased slightly but declined again in the second. Except in the first quarter, most of the fluctuations were traceable to merchandise trade. In that quarter, net direct investment income declined, mainly due to lower earnings on direct investment.

The major factor slowing the slide in net exports was merchandise imports, which, after five consecutive quarters of large increases, dropped in the first quarter and was un-

changed in the second. The first-half performance of imports appears to have reflected the reduced level of U.S. economic activity.

Nonagricultural merchandise exports were down sharply in each of the three quarters, continuing a downtrend since early 1981. Increases in agricultural exports were offsets in the fourth and second quarters. The decline in nonagricultural exports, which reflected weak economic conditions abroad and earlier appreciation of the dollar, was widespread.

- Government purchases increased in the fourth quarter and declined in the first and second quarters, mainly reflecting the purchases of the Commodity Credit Corporation (CCC).

CCC purchases continued to be the source of large fluctuations in government purchases. They accounted for \$4 billion of the \$5 billion increase in government purchases in the fourth quarter; in the second quarter, when they declined \$6 billion, they more than accounted for the decline. In the fourth quarter, a substantial addition in CCC inventories—which are treated as purchases—reflected the record corn crop and low market price. After another substantial addition in the first quarter, little was added to CCC inventories in the second. Caution should be exercised when interpreting CCC purchases, particularly when using them to explain quarterly changes in GNP. (See the Special Note in the January 1982 SURVEY.)

Defense purchases, which in 1981 began to register quarterly increases, increased about \$1½ billion in the fourth and second quarters, but were down \$1½ billion in the first. Other Federal purchases as well as State and local purchases generally moved down over the period.

The U.S. National Income and Product Accounts: Revised Estimates

- 1977-81
- First Quarter 1982

ESTIMATES of the national income and product accounts (NIPA's) for the last 5 years have been revised. Revisions such as presented in this issue of the SURVEY are usually done each year, in July. However, this revision is the first July revision since 1979. The revision that would have been done in 1980 was combined with the comprehensive revision completed in December of that year, and the one that would have been done in 1981 was omitted because key source data were not available in time.

The revisions usually presented in July incorporate new source data and update seasonal adjustment factors for the monthly and quarterly series. Table 1 shows the most important new source data for the current-dollar estimates and the years they affect.

Following an overview of the revisions for 1977-81 in terms of GNP and charges against GNP, this article will focus on the sources of the revisions for the year 1981. Revisions for

that year reflect the revisions to levels in earlier years, largely due to the incorporation of the source data shown in the table, and also source data that became available after the close of 1981. Two methodological changes that were introduced—one affecting expenditures on housing services and rental income, the other affecting interest received and paid to foreigners—will be described. Thereafter, the estimates will be examined to see whether and to what extent the revisions suggest a new view of recent economic developments. It is found that rates of growth of major constant-dollar aggregates and price series are not significantly changed. The productivity increase is higher over the revision period, but the picture of retarded productivity growth is unchanged. The composition of GNP by major type of product and by sector and legal form is slightly changed, as are the timing and amplitude of cyclical fluctuations. The re-

vised estimates do provide a modified view of saving and investment. Personal saving and the personal saving rate are substantially higher, and so is the producers' durable equipment component of fixed investment.

The revised estimates for the period including the first quarter of 1977 through the first quarter of 1982, as well as preliminary estimates for the second quarter of 1982, are shown following this article. (The box on page 8 describes the other forms in which the revised estimates are available.) Estimates for earlier years can be found in correspondingly numbered tables in *National Income and Product Accounts of the United States, 1929-76 Statistical Tables*.¹ Corrections to that volume, primarily affecting constant-dollar and price series for 1973-76, for personal consumption

1. Estimates in the special supplement titled *National Income and Product Accounts, 1976-79*, are superseded.

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Robert P. Parker, Chief of the National Income and Wealth Division, was responsible for planning and carrying through the annual NIPA revision. Joseph C. Wakefield, Chief of the Government Division, directed major parts of the work for this project. Gerald F. Donahoe, Norman E. Bakka, and M. Greg Key were responsible for developing the computer systems for assembling the data to produce the tables.

Carol S. Carson and George Jaszi wrote the article describing the revisions.

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expenditures and for State and local government purchases, as well as aggregates of which they are components, are shown on pages 130-133 of this issue of the SURVEY. The "National Income and Product Accounts

Tables," which show current estimates, will be resumed in the August issue.

The full set of NIPA estimates in this issue of the SURVEY is contained in over 130 tables. The formats are

the ones introduced at the time of the comprehensive revision completed in 1980. In the numbering system introduced at that time, the number before the period refers to one of nine groups: 1. national product and

Table 1.—Major New Source Data for Current-Dollar Estimates

Source data	Components	GNP									
		PCE		Nonresidential fixed investment		Residential fixed investment	CBI	Net exports		Government purchases	
		Goods	Services	Structures	PDE			Merchandise	Services	Federal	State and local
Census Bureau Annual Retail Trade and Annual Trade Surveys.....		1979-80					1978* & 1979-80				
Internal Revenue Service tabulations of business tax returns.....			1977* & 1978-79				1977* & 1978-79				
Census Bureau Annual Housing Survey and Census of Housing.....			1979-80								
Census Bureau value of new construction put in place.....				1980* & 1981		1980* & 1981					
Census Bureau Annual Survey of Manufacturers.....					1978* & 1979-80		1978* & 1979-80				
U.S. Department of Agriculture farm sector statistics.....		1977-79* & 1980-81		1977-79* & 1980-81		1977-79* & 1980-81	1977-79* & 1980-81				
Bureau of Economic Analysis U.S. international transactions accounts.....							1977-79* & 1980-81	1977-79* & 1980-81			
Office of Management and Budget Federal budget.....									1980-81		
Census Bureau surveys of State and local government.....											1978-80
Bureau of Labor Statistics tabulations of employees covered by State unemployment insurance.....											1979* & 1980-81
Bureau of Economic Analysis capital stock statistics.....											

Source data	Components	Charges against GNP									
		Compensation of employees		Proprietors' income with IVA and CCAj		Rental income of persons with CCAj	Corporate profits with IVA and CCAj	Net interest	Capital consumption allowances with CCAj		Other Charges
		Wages and salaries	Supplements	Farm	Nonfarm				Capital consumption allowances	CCAj	
Census Bureau Annual Retail Trade and Annual Trade Surveys.....											
Internal Revenue Service tabulations of business tax returns.....			1977* & 1978-79		1978-79* & 1980	1977* & 1978-79	1977* & 1978-79	1977* & 1978-79	1977* & 1978-80		
Census Bureau Annual Housing Survey and Census of Housing.....						1977-79* & 1980					
Census Bureau value of new construction put in place.....											
Census Bureau Annual Survey of Manufacturers.....											
U.S. Department of Agriculture farm sector statistics.....				1977-79* & 1980-81				1977-79* & 1980-81			
Bureau of Economic Analysis U.S. international transactions accounts.....							1977-79* & 1980-81	1977-79* & 1980-81			
Office of Management and Budget Federal budget.....		1980-81	1980-1981								1980-81
Census Bureau surveys of State and local government.....			1978-81								1978-80
Bureau of Labor Statistics tabulations of employees covered by State unemployment insurance.....		1979* & 1980-81									
Bureau of Economic Analysis capital stock statistics.....					1977-79* & 1980-81	1977-79* & 1980-81	1977-79* & 1980-81			1977-79* & 1980-81	

*Revised.

Notes.—1. Years shown are the years of the estimates into which the new source data are directly incorporated.

- 2. PCE personal consumption expenditures
- PDE producers' durable equipment
- CBI change in business inventories
- IVA inventory valuation adjustment
- CCAj capital consumption adjustment

income, 2. personal income and outlays, 3. government receipts and expenditures, 4. foreign transactions, 5. saving and investment, 6. product, income, and employment by industry, 7. implicit price deflators and price indexes, 8. supplementary tables, and 9. seasonally unadjusted estimates. The number after the period refers to an individual table in a group. Because the tables have been greatly expanded over the last decade—the 1976 comprehensive revision was presented in 81 tables, of which 26 were new—the article that follows will selectively refer to NIPA tables, especially those that appear only annually, to focus attention on the availability of the estimates in them.

Definitions have not been changed in this revision. Definitions of entries in the summary national income and product accounts, shown in table A on page 20, can be found in *National Income and Product Accounts of the United States, 1929-76: Statistical Tables* and in "The National Income and Product Accounts of the United States: An Overview," in the February 1981 SURVEY. That article presents a summary explanation of the conceptual framework of the NIPA's.

Overview of the Revisions, 1977-81

Current-dollar GNP was revised up each year—negligibly in 1977, and then \$7.8 billion, \$3.9 billion, \$7.0 billion, and \$12.2 billion (table 2). The revisions in percent changes were small—up 0.1 and 0.4 in 1977 and 1978, down 0.3 in 1979, and up 0.1 and 0.2 in 1980 and 1981 (table 3). Each year, the level of personal consumption expenditures (PCE) was revised down; the level of investment, particularly producers' durable equipment (PDE), was revised up. In other components, revisions were generally small and not consistently in one direction.

The upward revision in percent change in GNP prices was larger over 1976-81 (and also over 1972-81, to allow for the corrections for 1973-76) than that in current-dollar GNP, and, accordingly, the revision in percent change in constant-dollar GNP was down. In 1972 dollars, the revisions (including the corrections for 1973-76) were down in each year except 1978: \$2.0 billion in 1977, up \$1.7 billion in 1978, and then down \$3.6 billion, \$6.7

billion, and \$7.6 billion. In percent change, there was no revision in 1977, the revision was up 0.3 in 1978, and then down 0.4, 0.2, and 0.1 (chart 2). The levels of PCE and also of net exports and government purchases were revised down; investment, particularly in PDE, was revised up.

In the fixed-weighted price index for GNP, a downward revision in percent change of 0.1 in 1977 was followed by upward revisions of 0.2, 0.1, 0.3, and 0.2 in 1978-81 (chart 3). Upward revisions in the fixed-weighted price index were concentrated in prices of government purchases and, to a smaller extent, in PCE prices. Revisions in the prices of other GNP components were small except in a few instances. For example, prices of nonresidential structures were not revised or were revised only 0.1 percentage point in 4 of the 5 years, but were revised 0.7 percentage point in 1979.

Charges against GNP were revised up each year—moderately in 1977, 1979, and 1980, and \$16.8 billion in 1978 and \$13.3 billion in 1981 (table 4). Net interest was revised up each year; by 1981 the revision was substantial, \$20.2 billion. Capital con-

Table 2.—Gross National Product

	1977			1978			1979			1980			1981		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Billions of current dollars															
Gross national product.....	1,918.0	1,918.3	0.3	2,156.1	2,163.9	7.8	2,413.9	2,417.8	3.9	2,626.1	2,633.1	7.0	2,925.5	2,937.7	12.2
Personal consumption expenditures.....	1,205.5	1,204.4	-1.0	1,348.7	1,346.5	-2.2	1,510.9	1,507.2	-3.7	1,672.8	1,667.2	-5.6	1,857.8	1,843.2	-14.6
Goods.....	657.8	657.0	-0.8	729.1	728.4	-0.7	814.6	813.4	-1.1	887.6	884.7	-2.8	975.2	969.1	-6.2
Services.....	547.7	547.4	-0.2	619.6	618.0	-1.6	696.3	693.7	-2.6	785.2	782.5	-2.7	882.6	874.1	-8.4
Fixed investment.....	301.3	301.0	-0.2	353.2	360.1	6.9	398.3	408.6	10.4	401.2	412.4	11.1	434.4	451.1	16.7
Nonresidential.....	205.5	205.2	-0.3	242.0	248.9	6.9	279.7	290.2	10.5	296.0	309.2	13.2	328.9	346.1	17.3
Residential.....	95.8	95.8	0	111.2	111.2	0	118.6	118.6	0	105.3	108.2	-2.1	105.5	104.9	-0.6
Change in business inventories.....	21.0	23.0	2.0	22.2	26.5	4.3	17.5	14.3	-3.2	-5.9	-10.0	-4.1	16.2	20.5	4.3
Net exports of goods and services.....	-4.2	-4.0	.2	-6	-1.1	-6	13.4	13.2	-0.2	23.3	25.2	1.9	26.0	26.1	.1
Exports.....	183.3	182.7	-0.5	219.8	218.7	-1.1	281.3	281.4	0	339.8	339.2	-0.6	367.3	367.3	0
Imports.....	187.5	186.7	-0.8	220.4	219.8	-0.6	267.9	268.1	0.2	316.5	314.0	-2.5	341.3	341.3	-0.1
Government purchases of goods and services.....	394.5	398.8	4.3	432.6	431.9	-0.7	473.8	474.4	0.6	534.7	538.4	3.7	591.2	596.9	5.7
Federal.....	143.9	143.4	-0.4	153.4	153.6	0.2	167.9	168.3	0.4	198.9	197.2	-1.7	230.2	228.9	-1.2
State and local.....	250.6	255.4	4.8	279.2	278.3	-0.9	305.9	306.0	0.1	335.8	341.2	5.4	361.0	368.0	7.0
Billions of constant (1972) dollars															
Gross national product.....	1,371.7	1,369.7	-2.0	1,436.9	1,438.6	1.7	1,483.0	1,479.4	-3.6	1,480.7	1,474.0	-6.7	1,510.3	1,502.6	-7.6
Personal consumption expenditures.....	863.9	864.3	0.4	904.8	903.2	-1.6	930.9	927.6	-3.3	935.1	930.5	-4.6	958.9	947.6	-11.2
Goods.....	472.4	471.4	-1.0	492.0	491.2	-0.8	501.2	500.3	-0.9	494.2	492.9	-1.3	506.7	502.4	-4.3
Services.....	391.5	393.0	1.4	412.8	412.0	-0.8	429.6	427.3	-2.3	440.9	437.6	-3.3	452.2	445.2	-7.0
Fixed investment.....	201.2	200.9	-0.3	215.8	220.7	4.9	222.5	229.1	6.6	206.6	213.3	6.8	207.6	216.9	9.2
Nonresidential.....	140.6	140.3	-0.3	153.4	153.3	0	163.3	169.9	6.6	158.4	166.1	7.7	162.4	172.0	9.5
Residential.....	60.6	60.7	0	62.4	62.4	0	59.1	59.1	0	48.1	47.2	-0.9	45.2	44.9	-0.3
Change in business inventories.....	12.3	13.3	1.0	14.0	16.0	2.0	10.2	7.3	-2.9	-2.9	-5.0	-2.0	7.1	9.0	1.8
Net exports of goods and services.....	21.9	22.0	0.1	24.6	24.0	-0.6	37.7	37.2	-0.5	52.0	50.6	-1.4	44.9	42.0	-2.9
Exports.....	113.2	112.9	-0.3	127.5	126.7	-0.8	146.9	146.2	-0.7	161.1	159.2	-1.9	160.4	158.5	-1.9
Imports.....	91.3	90.9	-0.4	103.0	102.7	-0.3	109.2	109.0	-0.2	109.1	108.6	-0.5	115.5	116.4	0.9
Government purchases of goods and services.....	272.3	269.2	-3.1	277.8	274.6	-3.2	281.8	278.3	-3.5	290.0	284.6	-5.4	291.7	287.1	-4.6
Federal.....	100.7	100.4	-0.3	99.8	100.3	0.5	101.7	102.1	0.4	108.1	106.5	-1.7	111.5	110.4	-1.1
State and local.....	171.6	168.8	-2.8	178.0	174.3	-3.7	180.1	176.2	-3.9	181.9	178.1	-3.7	180.2	176.7	-3.5

Source: NIPA tables 1.1 and 1.2.

sumption allowances with capital consumption adjustment was also revised up, particularly in 1980 and 1981. In contrast, proprietors' income with inventory valuation and capital consumption adjustments was revised down substantially in those years. Other components shown in table 4 were revised by smaller amounts and not consistently in one direction. In compensation of employees, large upward revisions in wages and salaries in 1980 and 1981 were about offset by downward revisions in the other labor income component of supplements to wages and salaries.

As a result of the revisions, the statistical discrepancies are smaller, but year-to-year changes in them are larger. The statistical discrepancy is GNP less charges against GNP, and arises because GNP and charges against GNP are estimated independently by methodologies that are subject to error.

Revisions for 1981

Current-dollar GNP

Current-dollar GNP was revised up \$12.2 billion in 1981, accounted for by a \$7.0 billion upward revision in level through 1980 and a \$5.2 billion upward revision in the change in 1981. For both the revision in level and in change, the dominant features were, as in earlier years of the revision period, an upward revision in investment that more than offset a downward revision in PCE.

The 1981 level of PCE was revised down \$14.6 billion, of which revision in change in 1981 was \$9.0 billion. In goods, downward revisions of \$6.2 billion in level and \$3.4 billion in change were more than accounted for by the part estimated on the basis of the Census Bureau monthly retail sales series. Incorporation of revised series lowered nondurable categories, particularly food. In contrast, the catego-

ries of goods not estimated directly on the basis of retail sales—motor vehicles, and gasoline and oil—were revised up. For gasoline, which is estimated as the product of volume and price, a new indicator of volume—deflated Census Bureau sales of gasoline service stations—was used to extrapolate the 1980 estimate. The estimates for 1978–80 were revised down, reflecting the incorporation of data on gasoline consumption from the Federal Highway Administration.

In services, downward revisions of \$8.4 billion in level and \$5.7 billion in change reflected a large—\$11.4 billion—revision in housing and smaller revisions in several other categories, which on balance were upward. The downward revision in housing was due to a change in methodology and to revisions in source data.

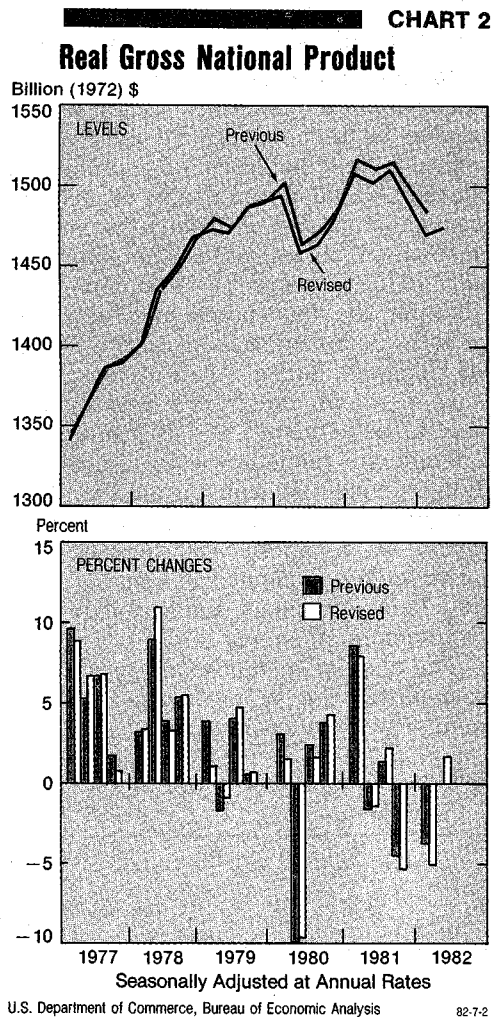
The change in methodology was for estimating the space rent of permanent-site, owner-occupied, nonfarm

Table 3.—Gross National Product and Fixed-Weighted Price Indexes

[Percent change from preceding year]

	1977			1978			1979			1980			1981		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Current dollars															
Gross national product.....	11.6	11.7	0.1	12.4	12.8	0.4	12.0	11.7	-0.3	8.8	8.9	0.1	11.4	11.6	0.2
Personal consumption expenditures.....	11.2	11.1	-1	11.9	11.8	-1	12.0	11.9	-1	10.7	10.6	-1	11.1	10.6	-5
Fixed investment.....	22.5	22.4	-1	17.2	19.6	2.4	12.8	13.5	.7	.7	.9	.2	8.3	9.4	1.1
Nonresidential.....	18.1	17.9	-2	17.7	21.3	3.6	15.6	16.6	1.0	5.8	6.5	.7	11.1	12.0	.9
Residential.....	33.1	33.1	0	16.1	16.1	0	6.6	6.6	0	-11.3	-13.0	-1.7	.2	1.7	1.5
Change in business inventories.....															
Net exports of goods and services.....															
Exports.....	7.2	6.9	-3	20.0	19.7	-3	28.0	28.6	.6	20.8	20.6	-2	8.1	8.3	.2
Imports.....	19.3	18.9	-4	17.6	17.7	.1	21.6	22.0	.4	18.1	17.1	-1.0	7.9	8.7	.8
Government purchases of goods and services.....															
Federal.....	8.9	8.8	-1	9.7	9.7	0	9.5	9.8	.3	12.9	13.5	.6	10.6	10.9	.3
State and local.....	11.4	11.0	-4	6.6	7.1	.5	9.5	9.6	.1	18.5	17.1	-1.4	15.7	16.1	.4
State and local.....	7.6	7.5	-1	11.4	11.2	-2	9.6	9.9	.3	9.8	11.5	1.7	7.5	7.9	.4
Constant (1972) dollars															
Gross national product.....	5.5	5.5	0	4.8	5.0	.3	3.2	2.8	-4	-2	-4	-2	2.0	1.9	-1
Personal consumption expenditures.....	4.9	5.0	.1	4.7	4.5	-2	2.9	2.7	-2	.5	.3	-1	2.5	1.8	-7
Fixed investment.....	13.8	13.7	-2	7.3	9.8	2.6	3.1	3.8	.7	-7.1	-6.9	.3	.5	1.7	1.1
Nonresidential.....	11.9	11.7	-2	9.1	12.9	3.7	6.5	7.3	.9	-3.0	-2.2	.8	2.5	3.5	1.0
Residential.....	18.6	18.6	0	2.9	2.8	0	-5.2	-5.2	0	-18.6	-20.2	-1.5	-6.1	-4.8	1.2
Change in business inventories.....															
Net exports of goods and services.....															
Exports.....	2.8	2.6	-2	12.7	12.2	-4	15.2	15.4	.2	9.6	8.9	-7	-4	-4	0
Imports.....	7.8	7.3	-5	12.8	13.0	.2	6.0	6.1	.1	-1	-4	-3	5.9	7.2	1.4
Government purchases of goods and services.....															
Federal.....	2.1	1.5	-6	2.0	2.0	0	1.5	1.3	-1	2.9	2.3	-7	.6	.9	.3
State and local.....	4.1	3.8	-3	-9	-1	.8	1.9	1.8	-1	6.3	4.2	-2.1	3.1	3.7	.6
State and local.....	.9	.2	-7	3.7	3.3	-4	1.2	1.1	-1	1.0	1.1	.1	-9	-8	.1
Fixed-weighted price index (Index numbers, 1972=100)															
Gross national product.....	6.4	6.3	-1	7.6	7.8	.2	9.4	9.5	.1	9.6	9.9	.3	9.4	9.6	.2
Personal consumption expenditures.....	6.3	6.2	-1	7.2	7.4	.2	9.6	9.7	.1	11.0	11.2	.2	9.1	9.3	.2
Fixed investment.....	8.3	8.3	0	10.1	10.0	-1	10.7	11.0	.3	10.1	10.1	0	8.4	8.2	-.2
Nonresidential.....	6.2	6.2	0	8.5	8.4	-1	9.7	10.1	.4	10.6	10.6	0	9.3	8.9	-.4
Residential.....	12.2	12.2	0	12.9	12.9	0	12.6	0	0	9.3	9.3	0	6.9	7.1	.2
Change in business inventories.....															
Net exports of goods and services.....															
Exports.....	4.6	4.5	-1	6.5	6.6	.1	12.6	12.8	.2	10.3	10.9	.6	9.3	9.5	.2
Imports.....	9.2	9.1	-1	7.7	7.7	0	16.2	16.4	.2	24.0	24.2	.2	6.0	5.0	-1.0
Government purchases of goods and services.....															
Federal.....	6.9	7.1	.2	7.3	7.7	.4	9.3	9.4	.1	11.1	11.9	.8	9.6	9.5	-.1
State and local.....	7.3	7.1	-2	6.5	7.2	.7	9.2	9.1	-1	13.1	13.7	.6	11.6	11.4	-.2
State and local.....	6.7	7.2	.5	7.9	8.1	.2	9.3	9.5	.2	9.7	10.8	1.1	8.2	8.2	0

Source: NIPA table 8.1.



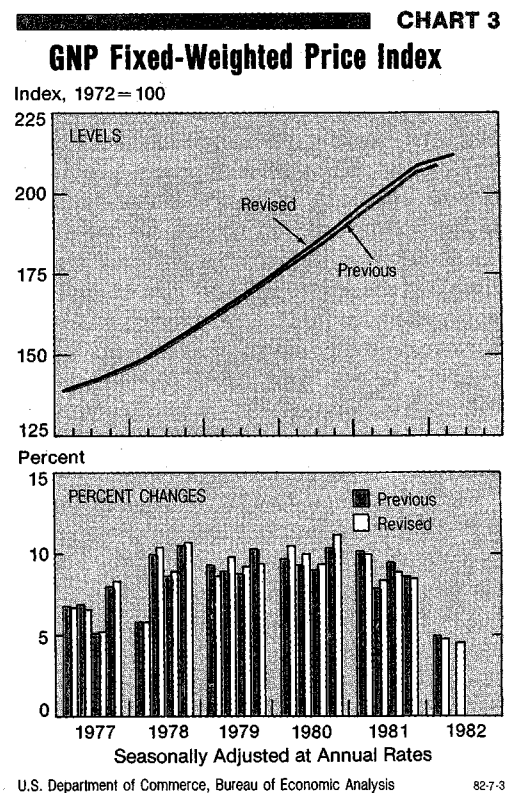
dwelling, the largest component of housing services. [NIPA table 2.4 provides detail on PCE by about 100 types of expenditure.] It was necessitated by changing relationships between rents and unit market values, which were traceable to the inflation in residential real estate prices. The basic approach in estimating space rent is to multiply the number of housing units by an average rental value. Previously, the average rental value was obtained using a market-value distribution of housing units for each year and assuming that the ratio of rent to unit market value for each value class remains constant over time (with lower ratios at the upper end of the market-value distribution). Thus, as housing prices increased and units shifted each year into higher market-value classes, the rent associated with a unit in the housing stock increased. Because housing prices generally have increased substantially faster than rents, this method overstated the rental value. In the new method, average rental value for owner-occupied units, based on the

1970 Census of Housing, is extrapolated from 1976 using average contract rent for tenant-occupied units. Average contract rent is calculated from data in the Annual Housing Survey, adjusted to a preliminary value from the 1980 Census of Housing. The impact of the change in methodology on space rent was partly offset by the impact of the use of a larger number of units, as indicated by the 1980 Census of Housing. For 1981, the estimate of space rent of permanent-site, owner-occupied, nonfarm dwellings was revised down \$13.9; estimates for 1980 and 1979 were revised down \$7.8 billion and \$6.7 billion, respectively, and those for earlier years by smaller amounts.

In the other categories of services, the revisions are characterized by the incorporation of a variety of new sources specific to detailed expenditure categories. The first July revision replaces, for the latest year, current quarterly estimates that are extrapolations of trends—these have made up about 25 percent of total PCE services in the current quarterly estimates—as well as incorporates better source data for other estimates. (1) In household operations, upward revisions were based on annual trade association data for electricity and natural gas. (2) In transportation, downward revisions were due to the introduction of a more detailed procedure for auto repair and use of airline revenue data from the Civil Aeronautics Board. (3) In medical care, upward revisions in services of doctors and dentists were partly offset by downward revisions in services of hospitals. For the former, the annual change calculated from the Census Bureau Monthly Selected Services Receipts Survey replaced current quarterly estimates based on smoothed monthly data from the same series, which tends to be erratic. (4) In personal business, the estimate of financial services furnished without pay-

The revised estimates are available for sale in machine readable form. For further information write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, D.C. 20230, or call 202-523-0669.

Alternative estimates of capital consumption and profits of nonfinancial corporations and of the fixed capital stock are available from the same source and will be shown in a subsequent issue of the SURVEY.



ment—an imputed item—was revised down, reflecting new information on the allocation of these services between business and households, and legal and brokerage services were revised up. [The imputation for services furnished without payment by financial intermediaries as well as the other imputations in the NIPA's are shown in NIPA table 8.8.] The revision in legal services was due to the same procedure of replacing an estimate based on monthly data by one calculated from annual change described for doctors and dentists. In brokerage services, the revision was due to the incorporation of annual data from the Securities and Exchange Commission.

In fixed investment, the 1981 level was revised up \$16.7 billion, of which the change in 1981 accounted for \$5.6 billion. The bulk of the level revision—\$13.3 billion—was in PDE, which was revised up substantially beginning in 1978. Incorporation of shipments from the Annual Survey of Manufactures for 1978-80 and more detailed information on imports of PDE from the U.S. international transactions accounts raised the level \$11.5 billion by 1980, and revisions in the shipments data for 1981 from the Monthly Survey of Manufacturers' Shipments, Inventories, and Orders accounted for the remaining \$1.8 billion. (The use of these sources as part of the commodity flow procedure for

PDE was described in the December 1980 SURVEY, p. 9.) Upward revisions in office and store machinery (largely computers) and special industry machinery accounted for almost one-half of the level revision. [NIPA tables 5.6 and 5.7 provide detail on private purchases of PDE, by type, in current and constant dollars.]

An upward revision in nonresidential structures of \$4.0 billion in level, as well as the \$2.3 billion revision in change in 1981, was accounted for by petroleum and natural gas exploration, shafts, and wells. New information on footage drilled and on cost per foot, from trade sources and from the Census Bureau Annual Oil and Gas Survey, were the new sources. A downward revision in farm structures based on revised U.S. Department of Agriculture (USDA) estimates, and an upward revision in other categories, based on revised Census Bureau tabulations, were offsetting. [NIPA tables 5.4 and 5.5 provide detail on private residential and nonresidential purchases of structures and on government purchases of structures, by type, in current and constant dollars.]

Residential investment was revised down slightly in 1981; the 1980 level was revised down \$2.1 billion, but the revision in change in 1981 was up. New information on alterations and repairs, which accounted for one-half the revision in 1980, and on commissions on housing sales were the major sources of the revisions.

The change in business inventories (CBI) was revised up \$4.3 billion in

1981, and in 1980 it was revised down \$4.1 billion. Earlier in the revision period, the revisions were somewhat smaller and also tended to offset each other. Most of the revisions in 1981, and also in 1980, were in farm CBI, reflecting revised USDA estimates. For nonfarm CBI, replacement of book value data from Census Bureau monthly surveys by data from annual surveys—the Annual Survey of Manufactures, the Annual Trade Survey (for wholesale trade), and the Annual Retail Trade Survey—was the source of a downward revision in the change in book values. Information from these annual surveys also led to a downward revision in the estimates of the share of nonfarm inventory book values accounted for using the last-in-first-out (LIFO) method; the lower LIFO share was the main cause of an upward revision in the inventory valuation adjustment. The LIFO share, for which information is not available on a current basis, is essential in estimating CBI because LIFO and non-LIFO inventories must be handled differently. Except when LIFO inventories are being run down, the change in LIFO book values is the same as the physical volume change valued at current prices, which is the definition of CBI. Accordingly, LIFO inventories do not require a valuation adjustment to convert them to the CBI basis.

The estimates of net exports are from BEA's U.S. international transactions accounts, for which annual revisions for 1977-81 were presented in the June SURVEY. [The relation of for-

eign transactions in the NIPA's to corresponding items in the international transactions accounts is shown in NIPA table 4.5.] For 1981, revisions in net exports and total exports and imports were negligible; for earlier years, they were generally small. For 1981, revisions in some components, particularly exports, were large, but they tended to offset each other, as described below.

In factor income components of exports and imports, a new method of estimating interest receipts and payments was introduced. The change in method was for income on claims and liabilities reported by U.S. banks. It was necessitated by changing financial practices, in turn, partly due to further integration of national and international capital markets in recent years. The basic approach for estimating both interest receipts and payments is to multiply the amounts outstanding in various asset categories by an appropriate effective interest rate. The change in method was in the derivation of the interest rate. Previously, the U.S. prime rate was used in deriving an interest rate for many asset categories. In the new method, several different interest rates that replicate more closely current financial practice were introduced. Because the prime rate had played a larger role in the estimation of interest receipts than of interest payments, the change in method had a larger impact on the former. Interest received was revised down \$5.2 billion in 1981 and \$4.0 billion in 1980;

Table 4.—Charges against Gross National Product

[Billions of dollars]

	1977			1978			1979			1980			1981		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Charges against gross national product.....	1,913.6	1,916.9	3.3	2,149.7	2,166.5	16.8	2,411.7	2,419.3	7.6	2,626.8	2,629.2	2.4	2,926.3	2,939.6	13.3
Compensation of employees.....	1,152.3	1,152.1	-.3	1,299.7	1,301.1	1.4	1,460.9	1,458.1	-2.8	1,596.5	1,598.6	2.1	1,771.6	1,767.6	-4.0
Wages and salaries.....	983.8	983.2	-.7	1,105.4	1,106.5	1.1	1,235.9	1,237.4	1.5	1,343.6	1,356.1	12.5	1,452.8	1,494.0	11.2
Supplements to wages and salaries.....	168.5	168.9	.4	194.3	194.6	.3	225.0	220.7	-4.3	252.9	242.5	-10.4	288.8	273.6	-15.2
Proprietors' income with IVA and CCAdj.....	103.5	103.9	.4	117.1	118.5	1.4	131.6	132.1	.5	130.6	116.3	-14.3	134.8	124.7	-10.1
Rental income of persons with CCAdj.....	25.1	24.8	-.3	27.4	26.6	-.8	30.5	27.9	-2.6	31.8	32.9	1.1	33.6	33.9	.2
Corporate profits with IVA and CCAdj.....	164.7	167.3	2.5	185.5	192.4	6.9	196.8	194.8	-2.0	182.7	181.6	-1.1	191.7	190.6	-1.0
Net interest.....	100.9	102.5	1.6	115.8	121.7	5.9	143.4	153.8	10.4	179.8	187.7	7.9	215.4	235.7	20.2
Capital consumption allowances with CCAdj.....	196.0	195.2	-.9	221.2	222.5	1.3	253.6	256.0	2.4	287.3	293.2	5.9	321.7	330.1	8.4
Other charges.....	171.1	171.2	.2	183.1	183.8	.6	194.8	196.5	1.6	218.2	218.9	.7	257.5	257.1	-.4
Statistical discrepancy.....	4.4	1.4	-3.0	6.4	-2.6	-8.9	2.2	-1.5	-3.7	-.7	3.9	4.6	-.8	-1.9	-1.1

NOTE.—IVA is inventory valuation adjustment and CCAdj is capital consumption adjustment.
Source: NIPA tables 1.7 and 1.11.

interest paid was revised down about \$1.0 billion in each of those years.

Offsetting the revisions in factor income receipts, merchandise exports and receipts from other services were revised up in 1981, and also in 1980. The revision in other services receipts was \$3.6 billion in 1981. It was largely due to the replacement of current quarterly estimates for transfers under military sales contracts, based on partial information from the Department of Defense, by estimates based on more complete and revised data from that agency, and to revised information on travel receipts.

The level of government purchases was revised up \$5.7 billion in 1981, of which the revision in change in 1981 was \$2.0 billion. The level revision and most of the change revision were in State and local purchases. The estimate of wages and salaries paid by State and local government was revised up \$6.7 billion, due to the incorporation, beginning in 1979, of Bureau of Labor Statistics (BLS) tabulations of employees covered by State unemployment insurance. This source, which is the same as used for July revisions for the bulk of private employees, is being used for the first time for State and local employees. The expanded coverage of State and local employees by unemployment insurance in recent years led to use of the BLS tabulations. Supplements to wages and salaries, the other component of compensation of employees, was revised down \$2.6 billion, based on information from the Census Bureau *Finances of Employee Retirement Systems of State and Local Governments*. State and local purchases other than compensation and structures was revised up \$3.2 billion. Of that, almost all was due to revisions through 1980, which reflected the use of expenditure information from the Census Bureau *Governmental Finances*; no new information was available for 1981. [NIPA table 3.19 shows the relation of State and local government receipts and expenditures in the NIPA's to *Governmental Finances* data.]

A downward revision in 1981 of \$1.2 billion in Federal purchases reflected the incorporation of information from the *Budget of the U.S. Government* for fiscal year 1981. Both defense and nondefense purchases were revised down. [NIPA table 3.18B shows the

relation of Federal Government receipts and expenditures in the NIPA's to information in the *Budget of the U.S. Government*.]

Constant-dollar GNP and prices

Constant-dollar GNP was revised down \$7.6 billion in 1981. Of that amount, \$6.7 billion was revision in level through 1980 and \$0.9 billion was revision in change in 1981. The 1980 and 1981 level revisions in the components of GNP had the same pattern: down in PCE, net exports, and government purchases, and up only in investment. In the revision in change in 1981, a downward revision in PCE slightly more than offset an upward revision in investment.

The revisions in constant-dollar estimates stem from the revisions in current-dollar estimates and from revisions in prices, which will be discussed next. These revisions will be discussed in terms of the fixed-weighted price index and by reference to revisions in percent change.

In the GNP fixed-weighted price index, the sum of revisions in percent change to 1981 was 0.9 (including 0.2 for 1973-76), of which 0.7 was accounted for by the sum of revisions in change through 1980 and 0.2 by the revision in change in 1981. In 1981, a major part of the revision in change was traceable to PCE prices.

In PCE prices, which have a weight of about two-thirds in GNP prices, the revision in percent change in 1981 was 0.2, and the sum of the revisions through 1980 was 0.5. For both, revisions in services contributed substantially. Most of the revisions in service prices do not reflect the incorporation of new price data; rather, because these service prices are obtained by dividing current-dollar estimates by constant-dollar estimates, they are the by-product of revisions in the independently prepared estimates from which they are obtained. For example, the "price" of farm housing rent is the quotient of a current-dollar estimate of rent prepared by the USDA, using data on the value of farm housing and an interest rate, and a constant-dollar estimate prepared by BEA by extrapolating the 1972 rental with the constant-dollar stock of farm housing. As a result, if either the current-dollar estimate, the constant-dollar estimate, or both, are revised, the "price" is revised. For farm rental

housing, the USDA estimate was revised up, but the constant-dollar estimate was not, and, therefore, the "price" was revised up. For insurance, the current-dollar estimates are premiums minus benefits. The constant-dollar estimates are extrapolated from 1972 by deflated benefits for health insurance and deflated premiums for auto insurance. Accordingly, when current-dollar health and auto insurance were revised up and constant-dollar estimates were revised down, their "prices" were revised up. "Prices" of brokerage services, parimutual net receipts, and financial services furnished without payment were revised reflecting similar methodologies.

Revisions in percent change in PCE durables prices were also up, due to incorporation of price indexes that became available following the 1977 revision of the Consumer Price Index. There were no revisions in the percent change in nondurables prices in 1977-81. In 1973-76, prices of alcoholic beverages were corrected, and the sum of the revisions in change in nondurable prices was 0.1.

In nonresidential structures, there was no revision in the percent change in 1981, in contrast to upward revisions in percent change summing to 0.8 through 1980. The latter reflected the incorporation in 1979 of new information on prices of gas and oil well drilling structures. A substantial downward revision in percent change in 1981 in PDE reflected new information on the prices of communication equipment.

The sum of revisions in percent change in export prices was 1.1. The revision in percent change in 1981 was 0.2, and those through 1980 summed to 0.9. Most of the 0.9 was registered in 1980. The revision in percent change in import prices, after having been small through 1980, was down 1.0 in 1981. Most of the 1980 revision in export prices and 1981 revision in import prices was attributable to prices of services other than factor income. In the current quarterly estimates, a single price is used for each of these components. The revision reflects the replacement of these estimates by estimates prepared using detailed prices appropriate to the several subcomponents.

In the prices of government purchases, the only downward revision in

percent change was in 1981—0.1. It reflected new information on the prices of major weapons systems. Through 1980, upward revisions in percent change summed to 1.9. Of that sum, 0.4 was from the corrections for 1973–76, which were in the prices of State and local purchases from business. A substantial part of the remaining upward revision is traceable to the relationship between constant- and current-dollar wages and salaries of government employees. As noted earlier, the incorporation of new information for State and local government employees resulted in a substantial upward revision in the current-dollar estimates. In constant dollars, the estimates are obtained by extrapolating 1972 estimates by a volume measure—hours worked by State and local employees. The hours estimates were not significantly revised. As a result, the “price” of the services provided by government employees was revised, and the revisions in percent change were up.

Charges against GNP

The sum of charges against GNP was revised up \$13.3 billion in 1981, accounted for by a \$2.4 billion revision in level through 1980 and a \$10.9 billion revision in the change in 1981. The dominant features were large upward revisions in net interest and in capital consumption allowances with capital consumption adjustment and a large downward revision in proprietors' income with inventory valuation and capital consumption adjustments. Revisions in other components were smaller and tended to offset each other.

Compensation of employees was revised down \$4.0 billion in 1981. Through 1980, the level was revised up \$2.1 billion, but the revision in change in 1981 was downward \$6.1 billion. Within compensation, however, wages and salaries were revised up \$11.2 billion. Most of the revision was due to the use of BLS tabulations of employees covered by unemployment insurance to prepare estimates to replace those based on the monthly BLS survey of employment, hours, and earnings. Supplements to wages and salaries was revised down \$15.2 billion. The major part of the revision in supplements was in employer contributions to pension plans. Through 1979, Internal Revenue Service (IRS) tabulations of business tax returns

were the source of a downward revision of \$6.0 billion. For 1980 and 1981, the revisions were due to the use of a lower trend to extrapolate the 1979 revised estimate. [NIPA table 8.4 shows supplements to wages and salaries, by type.]

Proprietors' income with inventory valuation and capital consumption adjustments was revised down \$10.1 billion. Through 1980, the level was revised down \$14.3 billion, but the revision in change in 1981 was upward \$4.2 billion. The 1981 revision in level was the net of a \$1.5 billion upward revision in the farm component, due to the incorporation of revised data from the USDA, and an \$11.6 billion downward revision in the nonfarm component. Through 1980, IRS tabulations of business tax returns provided the basis for upward revisions in nonfarm proprietors' income without capital consumption adjustment and in the historical-cost capital consumption associated with it. An upward revision in current-cost capital consumption, based on an updating of the BEA capital stock estimates (which are based on a perpetual inventory method) using revised investment and price data, was not nearly as large as the latter. As a result, the capital consumption adjustment—which is historical-cost less current-cost capital consumption—was revised up. The sum of these two revisions was a downward revision in nonfarm proprietors' income on the NIPA basis of \$10.3 billion. For 1981, no additional information became available with which to revise the extrapolators for these estimates. [NIPA table 8.10 shows the relation of nonfarm proprietors' income in the NIPA's to corresponding totals in IRS publications. NIPA table 8.11 shows the relation of net farm income in the NIPA's to USDA farm operators' income.]

The revision in rental income of persons with capital consumption adjustment was negligible. The large downward revision in space rent for nonfarm, owner-occupied dwellings discussed with PCE housing services did not carry through to rental income because expenses of homeownership, which are deducted in deriving rental income, were also revised downward. Further, for tenant-occupied dwellings, the estimate of Federal housing subsidies, which is included in rental income but not in PCE, was revised up. [NIPA table 8.5

shows rental income of persons, by type.]

Net interest was revised up \$20.2 billion, \$7.9 billion from the revision in level through 1980 and \$12.3 billion from the revision in change. With the exception of interest paid to and received from foreigners (the estimates for which were described with net exports) and some components of imputed interest paid, the information with which to make detailed estimates underlying net interest becomes available only with a lag of 3 years. Use of this information—largely IRS tabulations of business tax returns and data from regulatory agencies—resulted in a \$10.4 billion upward revision in 1979. For 1980 and 1981, estimates were prepared for financial institutions using data from regulatory agencies and trade sources and for nonfinancial corporations by extrapolating the detailed 1979 estimates by the product of debt outstanding for several kinds of debt (largely from the Federal Reserve Board flow of funds accounts) and estimated effective interest rates. These estimates replace current quarterly estimates prepared at a more aggregative level. [NIPA table 8.7 shows interest paid and received, monetary and imputed, by sector and legal form of organization.]

Corporate profits with inventory valuation and capital consumption adjustments was revised down \$1.0 billion in 1981. A downward revision in profits before tax accounted for the revision; revisions in the inventory valuation adjustment—upward—and the capital consumption adjustment—downward—were offsetting. The revision in profits before tax was due to revised extrapolators for the years since 1979, the most recent year for which IRS tabulations of business tax returns are available. The revised extrapolators reflect information on several of the annual adjustments to IRS tabulations, such as that for audits. [NIPA table 8.12 shows the relation of corporate profits in the NIPA's to profits as published by IRS.] The largest revisions were in the profits before tax of trade corporations, which were revised up since 1978, and profits of public utilities, which were revised down each year.

Estimates of capital consumption allowances with capital consumption adjustment—current-cost capital consumption, or “economic depreciation”—was revised up \$8.4 billion. Of

that amount, \$5.9 billion was revision in level through 1980, and \$2.5 billion was revision in change. An updating of the BEA capital stock estimates using revised investment and price data led to these revisions. Capital consumption allowances—historical-cost capital consumption—was revised up \$10.5 billion due to updated extrapolators for 1980 and 1981 in combination with IRS tabulations for 1979. The capital consumption adjustment, which is the difference between the two measures of capital consumption, was revised up \$2.1 billion; as just noted, the corporate part was revised down, and that revision was more than offset by the upward revision in the noncorporate part explained earlier. [NIPA table 8.9 shows the relation of capital consumption allowances in the NIPA's to depreciation and amortization as published by IRS. NIPA table 8.3 shows the capital consumption adjustment by legal

form of organization and type of adjustment.]

Other charges as shown in table 4, were revised up negligibly. Upward revisions in the State and local components of indirect business tax and nontax liability and of subsidies less the current surplus of government enterprises reflected the use of information from Census Bureau *Governmental Finances* and, for the former, Census Bureau *Quarterly Summary of State and Local Tax Revenue*. For many indirect business taxes, information from this source replaces the use of extrapolators in the current quarterly estimates. For the subsidies less current surplus item, this information is used to replace a trend. A downward revision in Federal indirect business taxes was due to revised estimates of windfall profits tax receipts. [NIPA table 3.5 shows indirect business tax and nontax accruals—Federal, and State and local—by type.

NIPA table 3.12 shows subsidies and current surplus—Federal, and State and local—by type.]

Sector and saving-investment transactions

Revisions in transactions in the sector accounts and in the gross saving and investment account are summarized in tables 5, 6, 7, and 8. Most of the revisions have been discussed earlier in connection with GNP and charges against GNP. Other major revisions in these transactions are discussed below.

In the personal sector, most of the revisions in components of personal income were among those discussed with charges against GNP. One of them, however, the revision in personal interest income, although it is related to the revision in the net interest component of charges against GNP, was not. As explained in the

Table 5.—Personal Income, Outlay, and Saving

[Billions of dollars]

	1977			1978			1979			1980			1981		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Personal income	1,538.0	1,540.4	2.4	1,721.8	1,732.7	10.9	1,943.8	1,951.2	7.4	2,160.2	2,160.4	0.2	2,404.1	2,415.8	11.7
Wage and salary disbursements.....	983.8	983.2	-.7	1,105.2	1,106.3	1.1	1,236.1	1,237.1	1.5	1,343.7	1,356.1	12.5	1,482.7	1,493.9	11.2
Other labor income	89.0	89.4	.4	102.2	102.5	.4	118.6	114.9	-3.7	137.1	127.2	-9.9	154.1	140.4	-13.7
Proprietors' income with IVA and CCAdj.....	103.5	103.9	.4	117.1	118.5	1.4	131.6	132.1	.5	130.6	116.3	-14.3	134.8	124.7	-10.1
Rental income of persons with CCAdj.....	25.1	24.8	-.3	27.4	26.6	-.8	30.5	27.9	-2.6	31.8	32.9	1.1	33.6	33.9	.2
Personal dividend income	38.7	39.6	.9	43.1	45.3	2.2	48.6	50.8	2.1	54.4	55.9	1.5	61.3	62.5	1.2
Personal interest income	151.6	152.8	1.2	173.2	179.4	6.2	209.6	218.7	9.1	256.3	263.4	7.2	308.5	329.0	20.5
Transfers less personal contributions for social insurance.....	146.4	146.8	.4	153.7	154.0	.5	168.8	169.2	.4	206.3	208.5	2.2	229.0	231.4	2.4
Less: Personal tax and nontax payments.....	226.5	226.4	-.1	258.8	258.7	-.1	302.0	301.0	-1.0	338.5	336.3	-2.2	388.2	386.7	-1.5
Equals: Disposable personal income.....	1,311.5	1,314.0	2.5	1,462.9	1,474.0	11.1	1,641.7	1,650.2	8.4	1,821.7	1,824.1	2.4	2,016.0	2,029.1	13.2
Less: Personal outlays.....	1,237.5	1,236.0	-1.4	1,386.6	1,384.6	-2.0	1,555.5	1,553.5	-2.1	1,720.4	1,717.9	-2.5	1,908.4	1,898.9	-9.4
Equals: Personal saving.....	74.1	78.0	3.9	76.3	89.4	13.0	86.2	96.7	10.5	101.3	106.2	4.9	107.6	130.2	22.6
Personal saving rate (percent).....	5.6	5.9	.3	5.2	6.1	.9	5.2	5.9	.7	5.6	5.8	.2	5.3	6.4	1.1

NOTE.—IVA is inventory valuation adjustment and CCAdj is capital consumption adjustment.
Source: NIPA table 2.1.

Table 6.—Government Receipts, Expenditures, and Surplus or Deficit

[Billions of dollars]

	1977			1978			1979			1980			1981		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Federal:															
Receipts	375.1	375.2	0.1	431.5	431.6	0.1	494.4	493.6	-0.8	540.8	540.7	-0.1	626.0	628.2	2.2
Expenditures.....	421.5	421.1	-.4	460.7	461.0	.4	509.2	509.7	.5	602.0	602.1	.1	688.4	688.2	-.2
Surplus or deficit (-), national income and product accounts.....	-46.4	-45.9	.5	-29.2	-29.5	-.3	-14.8	-16.1	-1.3	-61.2	-61.4	-.2	-62.4	-60.0	2.4
State and local:															
Receipts	298.0	297.7	-.3	327.4	327.6	.2	351.2	352.0	.8	384.0	385.9	1.9	417.2	416.8	-.4
Expenditures.....	270.0	269.7	-.3	298.4	297.3	-1.1	324.4	321.5	-2.9	355.0	357.8	2.8	380.5	385.0	4.5
Surplus or deficit (-), national income and product accounts.....	28.1	28.0	0	29.0	30.3	1.3	26.7	30.4	3.7	29.1	28.2	-.9	36.7	31.7	-4.9
Social insurance funds.....	17.9	18.0	0	20.0	20.3	.3	23.9	23.8	-.1	26.9	27.3	.4	32.1	31.8	-.3
Other funds.....	10.1	10.1	0	9.0	10.0	1.0	2.9	6.6	3.8	2.1	.9	-1.3	4.6	-1	-4.6

Source: NIPA tables 3.2 and 3.3.

Special Note in the September 1981 SURVEY, personal interest income is estimated as the net interest component of charges against GNP plus interest paid by government less interest received by government plus interest paid by consumers to business. The upward revision of \$20.5 billion in 1981 can be seen in terms of these parts. As noted earlier, net interest was revised up \$20.2 billion, \$7.9 billion of which was revision through 1980 and \$12.3 billion was revision in change. Interest paid by government was revised up \$4.5 billion, about one-half of which was revision in change. Almost all of the revisions were in interest that was paid by State and local governments, and reflected the incorporation of information from the Census Bureau *Governmental Finances*. Interest received by government was revised up \$9.7 billion,

about two-thirds of which was revision in change. Again the revision was largely in State and local transactions, and it also was based on *Governmental Finances*. Until the first July revision, both interest paid and received by State and local governments are estimated as the product of debt outstanding and appropriate effective interest rates. This procedure—which, as described earlier, is used to prepare estimates to replace current quarterly estimates of many of the interest flows before IRS tabulations become available—is subject to error if the structures and levels of interest rates and debt change rapidly, as they did in recent years. The final part, interest paid by consumers to business, was revised up \$5.6 billion, of which about one-half was revision in change from 1980. Most of the revision was due to the incorporation

of new information on effective interest rates paid on consumer installment loans for the 1977-81 period. A debt-times-interest rate procedure is used for July revisions as well as current quarterly estimates.

Personal saving was revised up substantially—\$22.6 billion—as the sum of an upward revision in disposable personal income of \$13.2 billion and a downward revision in personal outlays of \$9.4 billion. The personal saving rate—personal saving as a percentage of disposable personal income—was revised up 1.1 percentage points, to 6.4 percent.

In the government sector, revisions to Federal Government receipts and expenditures were small in total and generally small in the components. The deficit was revised down \$2.4 billion, to \$60.0 billion. The revision to the State and local government sur-

Table 7.—Foreign Transactions

[Billions of dollars]

	1977			1978			1979			1980			1981		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Net exports of goods and services.....	-4.2	-4.0	0.2	-0.6	-1.1	-0.6	13.4	13.2	-0.2	23.3	25.2	1.9	26.0	26.1	0.1
Merchandise, net.....	-30.8	-30.4	.4	-33.8	-33.6	.2	-32.0	-30.2	1.7	-27.7	-23.9	3.8	-30.5	-28.2	2.3
Exports.....	119.7	119.7	0	140.9	140.9	0	176.9	179.2	2.2	218.2	220.1	1.9	229.8	231.9	2.1
Imports.....	150.5	150.2	-.4	174.7	174.5	-.2	208.9	209.4	.5	245.9	244.0	-1.9	260.3	260.1	-.2
Factor income, net.....	23.5	23.5	0	29.9	29.6	-.3	43.8	42.6	-1.2	49.6	46.1	-3.5	54.4	49.2	-5.2
Receipts.....	33.0	32.6	-.4	43.8	43.0	-.7	66.6	64.8	-1.8	79.5	75.2	-4.3	91.7	86.1	-5.6
Payments.....	9.5	9.1	-.4	13.8	13.4	-.4	22.8	22.2	-.6	29.9	29.1	-.8	37.3	36.9	-.4
Other services, net.....	3.1	3.0	-.1	3.3	2.9	-.4	1.6	.9	-.7	1.4	3.1	1.7	2.1	5.2	3.1
Receipts.....	30.6	30.4	-.1	35.2	34.3	-.4	37.8	37.4	-.4	42.1	44.0	1.9	45.8	49.4	3.6
Payments.....	27.4	27.4	0	31.9	31.9	0	36.2	36.5	.3	40.7	40.9	.2	43.7	44.2	.5
Less: Grants, transfer payments, and interest paid by Government.....	9.6	9.6	0	-13.2	13.2	0	15.1	15.1	-1	17.4	17.3	0	21.8	21.9	.1
Equals: Net foreign investment by the United States.....	-13.9	-13.6	.2	-13.8	-14.3	-.5	-1.7	-1.8	-.1	5.9	7.8	1.9	4.2	4.1	-.1

Source: NIPA table 4.1.

Table 8.—Gross Saving and Investment

[Billions of dollars]

	1977			1978			1979			1980			1981		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Gross saving.....	304.0	309.1	5.0	355.2	374.8	19.7	411.9	422.7	10.8	401.9	406.2	4.3	455.5	477.5	22.1
Personal saving.....	74.1	78.0	3.9	76.3	89.4	13.0	86.2	96.7	10.5	101.3	106.2	4.9	107.6	130.2	22.6
Undistributed corporate profits with IVA and CCAAdj.....	52.3	53.7	1.5	57.9	62.2	4.3	59.1	54.5	-4.5	44.3	38.9	-5.4	50.8	44.4	-6.5
Corporate capital consumption allowances with CCAAdj.....	122.4	121.5	-.9	136.4	137.6	1.2	155.4	157.5	2.1	175.4	181.2	5.8	197.7	206.2	8.5
Noncorporate capital consumption allowances with CCAAdj.....	73.7	73.7	0	84.8	84.9	.1	98.2	98.5	.3	111.8	112.0	.1	123.9	123.9	0
Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Government surplus or deficit (-), national income and product accounts.....	-18.3	-17.8	.5	-.2	.8	1.0	11.9	14.3	2.4	-32.1	-33.2	-1.1	-25.7	-28.2	-2.5
Capital grants received by the United States (net).....	0	0	0	0	0	0	1.1	1.1	0	1.1	1.2	0	1.1	1.1	0
Gross investment.....	308.4	310.4	2.0	361.6	372.3	10.7	414.1	421.2	7.1	401.2	410.2	8.9	454.7	475.6	20.9
Gross private domestic investment.....	322.3	324.1	1.8	375.3	386.6	11.3	415.8	423.0	7.2	395.3	402.3	7.0	450.5	471.5	21.0
Net foreign investment.....	-13.9	-13.6	.2	-13.8	-14.3	-.5	-1.7	-1.8	-.1	5.9	7.8	1.9	4.2	4.1	-.1
Statistical discrepancy.....	4.4	1.4	-3.0	6.4	-2.6	-8.9	2.2	-1.5	-3.7	-.7	3.9	4.6	-.8	-1.9	-1.1

NOTE.—IVA is inventory valuation adjustment and CCAAdj is capital consumption adjustment.

Source: NIPA table 5.1.

plus was down \$4.9 billion, to \$31.7 billion; almost all of the revision was in the "other funds" surplus. Both the revisions in receipts—down slightly—and in expenditures—up \$4.5 billion—reflected some large but offsetting revisions in components. The revisions in Federal receipts and expenditures reflect the incorporation of information from the *Budget of the U.S. Government*, and those in State and local receipts and expenditures, the incorporation of information from BLS tabulations and from *Governmental Finances*. In the foreign transactions account, and in the gross saving and investment account, the major revisions were discussed earlier.

Revised Estimates: Economic Highlights

This section briefly discusses the impact of the revisions on growth rates of major aggregate and price series, productivity growth, the composition of GNP, and cyclical fluctuations. Saving and investment are discussed in somewhat more detail because the revised estimates modify the view of them.

Growth rates

Trends in major constant-dollar aggregates and in price series are not significantly changed for 1977-81 by the revisions. The average annual rate of growth, 1976-81, for constant-dollar GNP and most of the other aggregates shown in table 9 are the same.

Table 9.—Selected Constant-Dollar Aggregates and Prices

	1981 revision		Average annual percent change, 1976-81	
	Level	Percent	Previously published	Revised
Aggregates (levels are billions of 1972 dollars)				
Gross national product.....	-7.6	-0.5	3.0	3.0
Gross domestic product.....	-4.7	-3	2.9	2.9
Gross product of domestic nonfarm business less housing.....	.1	0	3.0	3.0
National income.....	-2.6	-2	2.9	2.9
Disposable personal income.....	2.7	.3	2.8	2.8
Final sales.....	-9.5	-6	3.1	3.0
Command gross national product.....	-4.7	-3	2.8	2.8
Prices (levels are indexes, 1972=100)				
GNP fixed-weighted price index.....	1.6	.8	8.4	8.6
Implicit price deflator for personal consumption expenditures.....	.8	.4	8.0	8.1
Terms of trade ¹	1.6	2.1	-1.5	-1.1

1. Derived as the ratio of the implicit price deflator for exports to that for imports.
Source: NIPA tables 1.4, 1.6, 1.8, 2.1, 7.1, and 7.2.

Table 10.—Real Gross Product, Hours, and Compensation in Domestic Nonfarm Business Less Housing

	[Percent change]					Average annual percent change, 1976-81
	1977	1978	1979	1980	1981	
Real gross product:						
Previously published.....	6.3	5.0	2.7	-0.9	1.9	3.0
Revised.....	6.4	5.8	2.2	-1.6	2.3	3.0
Hours:						
Previously published.....	4.1	5.0	3.6	-5	1.1	2.7
Revised.....	4.2	4.9	3.4	-8	.6	2.5
Compensation:						
Previously published.....	12.2	14.0	13.5	9.3	11.1	12.0
Revised.....	12.2	14.1	13.2	9.4	10.5	11.9
Real gross product per hour:						
Previously published.....	2.1	0	-9	-5	.8	.3
Revised.....	2.4	.8	-1.2	-8	1.6	.6
Compensation per hour:						
Previously published.....	7.8	8.6	9.5	9.8	9.9	9.1
Revised.....	7.7	8.7	9.4	10.2	9.8	9.2
Unit labor cost:						
Previously published.....	5.6	8.6	10.4	10.3	9.1	8.3
Revised.....	5.2	7.9	10.7	11.2	8.1	8.6

Source: NIPA table 1.6 and Bureau of Labor Statistics.

Table 11.—Composition of Constant-Dollar GNP by Major Type of Product

	[Percent]					[Percent]				
	Average					Revised				
	1962-66	1967-71	1972-76	1977-81		1977	1978	1979	1980	1981
			Previously published	Revised						
GNP.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Final sales.....	98.8	99.2	99.3	99.4	99.4	99.0	98.9	99.5	100.3	99.4
Change in business inventories.....	1.2	.8	.7	.6	.6	1.0	1.1	.5	-.3	.6
Goods.....	45.4	45.2	45.1	45.4	45.8	45.9	46.0	45.8	45.3	45.9
Durable goods.....	17.3	17.8	18.9	19.5	20.0	19.8	20.7	20.6	19.6	19.5
Nondurable goods.....	28.1	27.4	26.1	26.0	25.8	26.0	25.4	25.2	25.8	26.4
Services.....	42.4	43.6	44.9	46.0	45.6	45.1	44.8	45.3	46.6	46.3
Structures.....	12.3	11.2	10.0	8.6	8.6	9.1	9.2	8.8	8.0	7.8

Source: NIPA table 1.4.

Table 12.—Composition of GNP by Sector and Legal Form of Organization

[Percent]

	Average					Revised				
	1962-66	1967-71	1972-76	1977-81		1977	1978	1979	1980	1981
				Previously published	Revised					
GNP.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Business.....	86.6	84.9	84.2	84.7	84.8	84.7	84.9	84.9	84.6	84.8
Statistical discrepancy.....	.1	-.1	.3	.1	0	.1	-.1	-.1	.1	-.1
Corporate.....	59.2	60.3	60.6	61.9	62.3	62.2	62.6	62.3	62.1	62.5
Nonfinancial.....	56.3	57.0	57.5	58.9	58.7	58.8	59.0	58.6	58.4	59.0
Financial.....	3.0	3.3	3.1	3.1	3.6	3.4	3.6	3.7	3.7	3.6
Noncorporate.....	27.2	24.7	23.3	22.7	22.4	22.4	22.4	22.7	22.4	22.4
Households and institutions.....	2.8	3.1	3.2	3.2	3.2	3.2	3.1	3.1	3.2	3.3
Government.....	9.8	11.2	11.4	10.4	10.4	11.0	10.6	10.2	10.4	10.2
Rest of the world.....	.8	.8	1.2	1.7	1.6	1.2	1.4	1.8	1.8	1.7

Source: NIPA tables 1.5 and 1.13.

The average annual rate of growth of the GNP fixed-weighted price index and of the implicit price deflator for PCE, which is used to calculate real disposable personal income, are both 0.1 percentage points higher. The terms of trade—the ratio at which a unit of U.S. exports of goods and services exchanges for a unit of imports—deteriorated somewhat less on the revised basis. The deterioration is apparent on both the previously published and revised bases. It explains a poorer performance of command GNP than of GNP, because command GNP is a measure of the amount of goods and services over which a country has command as a result of its current production, i.e., it takes changes in the terms of trade into account.

One of the aggregates in table 9—gross domestic nonfarm business product less housing—is also shown in table 10, which focuses on the relationships of real output, hours, and compensation. As shown in table 10, real gross product per hour—a measure of productivity—increased at an average annual rate of 0.6 percent on the revised basis, 0.3 percentage points more than on the previously published basis. The higher rate of increase in productivity on the revised basis reflects the lower rate of increase in hours; the increase in real gross product is the same on both bases. Unit labor cost increased at an average annual rate of 8.6 percent, 0.3 percentage points more than on the previously published basis, and the increase in compensation per hour is about the same.

Composition of GNP

Because the revisions in components of both GNP and charges against GNP are partly offsetting, alternative breakdowns of GNP are also affected.

Table 11 shows the composition of constant-dollar GNP by major type of product. For 1977-81, on the revised basis, more of GNP is in durable goods, less in nondurable goods, and less in services. The major revisions

in the standard GNP components that underlie these changes in composition are the upward revision in PDE, the downward revision in nondurable PCE, and the downward revision in housing services in PCE.

Table 12 shows the composition of GNP by sector, with the business sector further broken down into corporate—financial and nonfinancial—and noncorporate. The compositional changes for 1977-81 are largely a reflection of the revisions in net inter-

Table 13.—Cyclical Fluctuations in Constant-Dollar GNP

	Timing and duration			Amplitude and strength		Quarter in which expansions were interrupted
	Trough quarter	Peak quarter	Number of quarters of increase	Percent increase	Percent increase per quarter at annual rate	
Expansions						
1975-80:						
Previously published.....	1975:I	1980:I	20	24.5	4.5	1979:II
Revised.....	1975:I	1980:I	20	23.9	4.4	1979:II
1980-81:						
Previously published.....	1980:II	1981:I	3	3.6	4.9	None
Revised.....	1980:II	1981:III	5	3.6	2.9	1981:II
	Timing and duration			Amplitude and severity		Quarter in which contractions were interrupted
	Peak quarter	Trough quarter	Number of quarters of decline	Percent decline	Percent decline per quarter at annual rate	
Contractions						
1980:						
Previously published.....	1980:I	1980:II	1	-2.6	-9.9	None
Revised.....	1980:I	1980:II	1	-2.5	-9.6	None
1981-82:						
Previously published.....	1981:I	1982:I	4	-2.1	-2.1	1981:III
Revised.....	1981:III	1982:I	2	-2.6	-5.2	None

1. It cannot yet be determined whether there was a trough in the first quarter of 1982. For this table, the first quarter of 1982 is used as a proxy for a trough.

Source: NIPA table 1.2.

est and in proprietors' income. On the revised basis, more of GNP originates in corporate business and less in non-corporate business. Within corporate business, because the upward revision in domestic net interest is centered in financial corporations, more of GNP originates there. Less of GNP originates in the rest of the world, reflecting the downward revision in net interest originating in that sector.

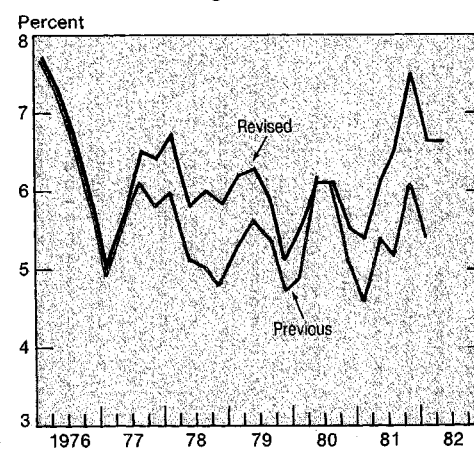
Cyclical fluctuations

The characteristics of cyclical fluctuations in real GNP—timing and duration, amplitude and strength or se-

verity—are summarized in table 13. With the exception of the timing and duration of the 1980–81 expansion, the previously published and revised estimates show similar patterns. For the 1980–81 expansion, on the previously published basis, a peak occurred in the first quarter of 1981; a decline followed in the second, and an increase in the third put the third quarter barely—\$0.6 billion—below the first-quarter peak. On the revised basis, the third quarter is the peak; it is only \$2.6 billion above the first quarter, again with a decline in the second. Thus, although the quarters that are peaks differ, the amplitude of the expansion is not changed, because the levels of the first and third quarters are similar.

However, shifting the peak, and thus extending the expansion from three to five quarters, makes a significant difference in the composition of the 1980–81 expansion. With the three-quarter expansion, the increase in GNP is more than accounted for by final sales, PCE, residential investment, and net exports contribute less to the GNP increase over five quarters than they had over three quarters in the previously published estimates, largely because these components declined in either the second quarter or in the second and third quarters. These differences in the contribution of components to the expan-

CHART 4
Personal Saving Rate



Note.—Personal saving as a percentage of disposable personal income; based on seasonally adjusted annual rates.

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Table 14.—Personal Saving

	As a percentage of disposable personal income		As percentage of private saving
	Standard procedure: Personal saving equals disposable personal income less outlay	Alternative procedure: Personal saving equals gross investment less other sectors' saving	
1962–66 ¹	6.4	6.7	26.8
1967–71 ¹	7.5	7.4	31.8
1972–76 ¹	7.8	8.2	32.0
1977–81 ¹ :			
Previously published.....	5.4	5.6	22.4
Revised.....	6.0	6.0	24.3
Addenda: Revised estimates			
1977.....	5.9	6.0	23.9
1978.....	6.1	5.8	23.6
1979.....	5.9	5.8	23.7
1980.....	5.8	6.0	24.2
1981.....	6.4	6.3	25.9

1. Average of annual estimates.
Source: NIPA tables 2.1 and 5.1

Table 15.—Composition of Personal Income by Type of Income

[Percent]

	Average				1977	1978	1979	1980	1981
	1962–66	1967–71	1972–76	1977–81					
Personal Income	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Wage and salary disbursements.....	67.3	67.7	65.2	68.0	63.8	63.8	63.4	62.8	61.8
Other labor income.....	3.2	3.8	4.9	5.9	5.8	5.9	5.9	5.9	5.8
Proprietors' income with IVA and CCAdj:									
Farm.....	2.5	1.8	2.1	1.2	1.2	1.5	1.6	.9	1.0
Nonfarm.....	8.2	7.0	5.5	4.8	5.5	5.3	5.1	4.5	4.2
Rental income of persons with CCAdj.....	3.4	2.6	2.0	1.5	1.6	1.5	1.4	1.5	1.4
Personal dividend income.....	3.4	2.9	2.5	2.6	2.6	2.6	2.6	2.6	2.6
Personal interest income.....	7.1	8.1	9.2	11.7	9.9	10.4	11.2	12.2	13.6
Transfer payments.....	7.6	9.3	12.5	13.4	13.5	12.9	12.8	13.8	13.9
Less: Personal contributions for social insurance.....	2.6	3.4	3.9	4.1	4.0	4.0	4.2	4.1	4.3

Note.—IVA is inventory valuation adjustment and CCAdj is capital consumption adjustment.
Source: NIPA table 2.1.

sion in GNP have their mirror image in the contribution of the components to the subsequent contraction in GNP.

Saving and investment

As shown in chart 4, the personal saving rate is substantially higher through the revision period on the revised than on the previously published basis, although the quarterly patterns are quite similar. The average of annual saving rates for 1977–81 on the revised basis is up 0.6 percentage points from the previously published estimates (table 14). At 6.0 percent, it is still below the rates for the three preceding 5-year periods, especially the 7.8 percent in 1972–76.

An alternative personal saving rate can be calculated within the framework of the NIPA's gross saving and investment account: Total gross saving is set equal to gross investment, and the estimates of saving by the other sectors are subtracted, so that personal saving is derived as a residual. (This procedure is tantamount to adding the statistical discrepancy to personal saving as derived from the personal income and outlay account.) Personal saving derived in this way is based on methodologies that are largely independent from the methodologies on which the standard measure of personal saving is based. Saving rates based on this alternative measure of saving (but with the same estimate of disposable personal income used in the standard calculation) are shown in table 14.

This rate, like the rate calculated by the standard procedure, is higher on the revised basis than on the previously published basis, and is below the rates in the earlier periods—providing some substantiation of the modified view of personal saving provided by the revised estimates.

The drop in the saving rate in recent years has been widely dis-

cussed. Various explanations for it have been given—among them, shifts in the age distribution of the population, adjustments to higher and more variable rates of inflation, and shifts in the composition of income.

The last explanation is grounded in the hypothesis that propensities to save out of the several types of income differ. Table 15 shows the

composition of personal income on the revised basis. A substantial shift among income types is evident from 1972-76, when the saving rate was quite high, to 1977-81. Wage and salary disbursements, by far the largest component, were 2.2 percentage points lower in 1977-81 than in 1972-76. The shares of proprietors' income, especially farm income, and of rental

Table 16.—Private Fixed Investment by Major Type of Investment

	Current dollars				Constant (1972) dollars			
	Total	Nonresidential structures	Producers' durable equipment	Residential investment	Total	Nonresidential structures	Producers' durable equipment	Residential investment
Gross investment								
1976-81, percent change, average annual rate								
Previously published.....	12.0	16.4	12.0	7.9	3.3	5.2	5.3	-2.5
Revised.....	12.9	17.1	13.4	7.8	4.2	5.5	6.9	-2.6
Revision.....	.9	.7	1.4	-1	.9	.3	1.6	-1
1981, billions of dollars								
Previously published.....	484.4	125.7	203.1	105.5	207.6	51.0	111.4	45.2
Revised.....	451.1	129.7	216.4	104.9	216.9	51.6	120.4	44.9
Revision.....	16.7	4.0	13.3	-6	9.2	.5	9.0	-3
Net investment								
1976-81, percent change, average annual rate								
Previously published.....	9.3	24.8	7.4	1.3	1.0	12.2	5.8	-9.1
Revised.....	11.3	26.6	12.9	.7	3.5	12.8	11.7	-9.4
Revision.....	2.0	1.8	5.5	-6	2.5	.6	5.9	-3
1981, billions of dollars								
Previously published.....	110.9	42.7	28.9	39.3	54.2	16.5	21.6	16.1
Revised.....	121.0	45.9	37.0	38.1	61.3	17.0	28.3	15.9
Revision.....	10.1	3.2	8.1	-1.2	7.1	.5	6.7	-2

Source: NIPA tables 5.2 and 5.3.

Table 17.—Private Fixed Investment as a Percentage of Gross and Net National Product

	Current dollars				Constant (1972) dollars			
	Gross private fixed investment		Net private fixed investment		Gross private fixed investment		Net private fixed investment	
	Billions of dollars	As a percentage of GNP	Billions of dollars	As a percentage of NNP	Billions of dollars	As a percentage of GNP	Billions of dollars	As a percentage of NNP
1962-66 ¹	94.2	14.5	40.4	6.8	127.9	14.4	55.7	6.9
1967-71 ¹	135.4	14.4	54.9	6.4	155.3	14.5	63.7	6.5
1972-76 ¹	213.9	14.9	75.3	5.8	181.5	14.6	65.6	5.8
1977-81 ¹ :								
Previously published.....	377.7	15.7	121.7	5.8	210.7	14.5	69.2	5.3
Revised.....	386.7	16.1	127.3	6.0	216.2	14.9	73.4	5.6
Addenda: Revised estimates:								
1977.....	301.0	15.7	105.8	6.1	200.9	14.7	71.1	5.7
1978.....	360.1	16.7	137.6	7.1	220.7	15.3	84.9	6.5
1979.....	408.8	16.9	152.8	7.1	229.1	15.5	86.0	6.4
1980.....	412.4	15.7	119.2	5.1	213.3	14.5	63.7	4.8
1981.....	451.1	15.4	121.0	4.6	216.9	14.4	61.3	4.6

1. Average of annual estimates.

Source: NIPA tables 1.7, 1.8, 5.2, and 5.3.

income of persons were also lower—1.6 and 0.5 percentage points, respectively. The higher shares were in other labor income (a major part of which is employer contributions to private pension and profit-sharing funds), property income, and transfer payments. Within property income, the share of personal interest income was up and that of personal dividend income was unchanged. Within transfer payments, its social security and government employee retirement benefit components were the major factors in its higher share.

As noted earlier, the upward revision in personal saving, which underlies the upward revision in the saving rate, is substantial, \$22.6 billion in 1981 (table 8). In contrast, business saving is revised very little. Within corporate saving, upward revisions in capital consumption allowances with capital consumption adjustment, especially in 1980 and 1981, are roughly offset by downward revisions in undistributed corporate profits with inventory valuation and capital consumption adjustments. Accordingly, the composition of private saving is shifted toward persons. By the end of the period, persons account for 25.8 percent of private saving on the revised basis, compared with 22.4 percent on the previously published basis. The percentage accounted for by persons remains, however, well below that in the preceding 5-year period. Further, the gap between internal business saving and fixed investment—a gap that requires financial intermediation—widens given the upward revision in investment. For instance, in 1979, internal business saving is even a little lower on the revised basis than on the previously published basis, but the level of fixed investment is up substantially.

Fixed investment.—On the basis of the revised estimates, fixed investment is substantially higher, largely in PDE. As shown in table 16, the average annual rate of growth for the constant-dollar gross investment total is 4.2 percent, compared with 3.3 percent, and that for constant-dollar PDE is 6.9 percent, compared with 5.3 percent. For net investment, the average annual rates of growth of revised estimates are even higher relative to previously published estimates. For example, for PDE, the growth rate is

11.7 percent, compared with 5.8 percent.

Gross current-dollar fixed investment as a percent of GNP on a revised basis is 16.1 percent for 1977–81, more than a point above the percentage for 1972–76 (table 17). In contrast, net investment as a percentage of net national product, at 6.0 percent, differs only slightly from the percentage for 1972–76. In constant dollars, for both the gross and net ratios, changes

from 1972–76 to 1977–81 are less favorable—up only slightly for the gross ratio, and down for the net.

The revised estimates of PDE are shown in table 18 by major type. A flattening in the total beginning in 1979 is due to motor vehicles, which plummet after 1978. Two other types of PDE—agricultural and construction—weaken late in the 1970's, reflecting weakness in the industries that purchase them. Among the other

Table 18.—Constant-Dollar Nonresidential Producers' Durable Equipment, by Type

(Billions of 1972 dollars)

	1976	1977	1978	1979	1980	1981	Change, 1976–81	
							Billions of dollars	Percent
Total.....	86.1	99.9	113.7	120.8	117.6	120.4	34.3	39.8
Less: motor vehicles.....	18.5	23.1	25.6	23.9	17.4	17.2	-1.3	-7.0
Nonvehicle producers' durable equipment.....	67.6	76.7	88.1	96.9	100.2	103.2	35.6	52.7
Agricultural machinery and tractors.....	5.9	6.2	6.4	6.6	5.4	5.0	-.9	-15.3
Construction machinery except tractors.....	2.7	3.7	4.5	4.2	3.1	2.8	.1	3.7
Office, computing, and accounting machinery.....	8.0	9.8	12.6	16.2	19.3	22.2	14.2	177.5
Electrical and communication equipment.....	13.1	16.4	18.4	19.9	21.7	22.0	8.9	67.9
Instruments.....	6.9	7.7	9.1	9.6	10.5	10.8	3.9	56.5
General industrial, including materials handling, equipment.....	4.4	5.0	5.5	6.1	5.8	5.7	1.3	29.5
Aircraft.....	1.4	1.5	1.9	2.9	2.9	3.2	1.8	128.6
Other.....	25.2	26.4	29.7	31.4	31.5	31.4	6.2	24.6

Source: NIPA table 5.7.

Table 19.—Constant-Dollar Inventories, Business Final Sales, and Ratios

	Inventories ¹		Business final sales ²		Ratio: Inventories to business final sales	
	Previously published	Revised	Previously published	Revised	Previously published	Revised
1976: IV.....	307.0	307.0	92.4	92.2	3.32	3.33
1977: I.....	310.1	309.6	94.0	93.9	3.30	3.30
II.....	313.2	313.1	95.5	95.4	3.28	3.28
III.....	317.3	317.8	96.8	96.7	3.28	3.29
IV.....	319.3	320.3	97.9	97.6	3.26	3.28
1978: I.....	323.8	324.6	97.6	97.5	3.32	3.33
II.....	327.8	329.2	100.4	100.6	3.26	3.27
III.....	330.7	332.5	101.7	101.7	3.25	3.27
IV.....	333.3	336.3	103.1	103.0	3.23	3.27
1979: I.....	337.2	339.5	103.6	103.3	3.25	3.29
II.....	341.7	343.0	102.7	102.8	3.33	3.34
III.....	343.7	344.2	104.4	104.6	3.29	3.29
IV.....	343.5	343.6	105.4	105.4	3.26	3.26
1980: I.....	343.3	342.9	106.1	105.8	3.24	3.24
II.....	343.6	342.3	102.8	102.7	3.34	3.33
III.....	342.3	340.2	103.9	103.7	3.29	3.28
IV.....	340.6	338.6	105.4	105.0	3.23	3.22
1981: I.....	340.2	339.2	107.3	106.4	3.17	3.19
II.....	342.9	342.3	105.9	105.2	3.24	3.25
III.....	346.6	346.4	105.9	105.5	3.27	3.28
IV.....	347.7	347.6	105.2	104.6	3.31	3.32

1. As of the end of the quarter.
2. Quarterly totals at monthly rates.
Source: NIPA table 5.10.

types, office, computing, and accounting machinery, and aircraft are the fastest growing.

Inventory investment.—On the revised basis, the constant-dollar stock of inventories is a little higher by the last half of 1977, in 1978, and in 1979 than on the previously published basis, a little lower in 1980 and through the second quarter of 1981, and almost the same in the final two quarters of that year (table 19). (Because changes in this stock, at annual rates, are the constant-dollar CBI component of GNP, the near-identity

of the stocks on the previously published and revised bases at the end of the revision period points to cumulative quarterly revisions in the CBI near zero.) Over the period, the stock grew 13.2 percent.

Final sales of business, an aggregate often compared with inventories to obtain an overview of the inventory situation, grew at about the same rate as the stock on both the previously published and revised bases. As a result, the ratios for both the previously published and revised estimates of constant-dollar inventories to final sales of business start and end the

period at almost the same level—3.33 and 3.32 for the revised ratio.

The ratios on a revised basis closely track the quarterly movements of those previously published. The revised ratios are a little higher in late 1977 and in 1978, and again in 1981, and they tend to fluctuate a little less. An alternative ratio—one that relates inventories to final sales of goods and structures—is based on the assumption that the provision of services requires only minimal inventories. This series is also very similar on the revised and previously published bases.

TABLE A.—SUMMARY NATIONAL INCOME AND PRODUCT ACCOUNTS, 1981

Account 1.—National Income and Product Account

[Billions of dollars]

Line		Line	
1	Compensation of employees.....	27	Personal consumption expenditures (2-3).....
2	Wages and salaries.....	28	Durable goods.....
3	Disbursements (2-7).....	29	Nondurable goods.....
4	Wage accruals less disbursements (3-12) and (5-4).....	30	Services.....
5	Supplements to wages and salaries.....	31	Gross private domestic investment (5-1).....
6	Employer contributions for social insurance (3-20).....	32	Fixed investment.....
7	Other labor income (2-8).....	33	Nonresidential.....
8	Proprietors' income with inventory valuation and capital consumption adjustments (2-9).....	34	Structures.....
9	Rental income of persons with capital consumption adjustment (2-10).....	35	Producers' durable equipment.....
10	Corporate profits with inventory valuation and capital consumption adjustments....	36	Residential.....
11	Profits before tax.....	37	Change in business inventories.....
12	Profits tax liability (3-17).....	38	Net exports of goods and services.....
13	Profits after tax.....	39	Exports (4-1).....
14	Dividends (2-12).....	40	Imports (4-3).....
15	Undistributed profits (5-6).....	41	Government purchases of goods and services (3-1).....
16	Inventory valuation adjustment (5-7).....	42	Federal.....
17	Capital consumption adjustment (5-8).....	43	National defense.....
18	Net interest (2-15).....	44	Nondefense.....
19	National income.....	45	State and local.....
20	Business transfer payments (2-20).....		
21	Indirect business tax and nontax liability (3-18).....		
22	Less: Subsidies less current surplus of government enterprises (3-11).....		
23	Charges against net national product.....		
24	Capital consumption allowances with capital consumption adjustment (5-9).....		
25	Charges against gross national product.....		
26	Statistical discrepancy (5-12).....		
	GROSS NATIONAL PRODUCT		GROSS NATIONAL PRODUCT

Account 2.—Personal Income and Outlay Account

1	Personal tax and nontax payments (3-16).....	7	Wage and salary disbursements (1-3).....
2	Personal outlays.....	8	Other labor income (1-7).....
3	Personal consumption expenditures (1-27).....	9	Proprietors' income with inventory valuation and capital consumption adjustments (1-8).....
4	Interest paid by consumers to business (2-18).....	10	Rental income of persons with capital consumption adjustment (1-9).....
5	Personal transfer payments to foreigners (net) (4-5).....	11	Personal dividend income.....
6	Personal saving (5-3).....	12	Dividends (1-14).....
		13	Less: Dividends received by government (3-10).....
		14	Personal interest income.....
		15	Net interest (1-18).....
		16	Interest paid by government to persons and business (3-7).....
		17	Less: Interest received by government (3-9).....
		18	Interest paid by consumers to business (2-4).....
		19	Transfer payments to persons.....
		20	From business (1-20).....
		21	From government (3-3).....
		22	Less: Personal contributions for social insurance (3-21).....
	PERSONAL TAXES, OUTLAYS, AND SAVING		PERSONAL INCOME

TABLE A.—SUMMARY NATIONAL INCOME AND PRODUCT ACCOUNTS, 1981—Continued

Account 3.—Government Receipts and Expenditures Account

[Billions of dollars]

Line			Line		
1	Purchases of goods and services (1-40).....	596.9	16	Personal tax and nontax payments (2-1).....	386.7
2	Transfer payments.....	329.6	17	Corporate profits tax liability (1-12).....	81.2
3	To persons (2-21).....	328.9	18	Indirect business tax and nontax liability (1-21).....	251.3
4	To foreigners (net) (4-6).....	5.7	19	Contributions for social insurance.....	238.1
5	Net interest paid.....	55.0	20	Employer (1-6).....	133.2
6	Interest paid.....	115.1	21	Personal (2-22).....	104.9
7	To persons and business (2-16).....	98.3			
8	To foreigners (4-7).....	16.7			
9	Less: Interest received by government (2-17).....	60.1			
10	Less: Dividends received by government (2-13).....	2.6			
11	Subsidies less current surplus of government enterprises (1-22).....	6.6			
12	Less: Wage accruals less disbursements (1-4).....	0			
13	Surplus or deficit (-), national income and product accounts (5-10).....	-28.2			
14	Federal.....	-60.0			
15	State and local.....	31.7			
	GOVERNMENT EXPENDITURES AND SURPLUS	957.3		GOVERNMENT RECEIPTS	957.3

Account 4.—Foreign Transactions Account

1	Exports of goods and services (1-39).....	367.3	3	Imports of goods and services (1-40).....	341.3
2	Capital grants received by the United States (net) (5-11).....	1.1	4	Transfer payments to foreigners (net).....	6.3
			5	From persons (net) (2-5).....	.6
			6	From government (net) (3-4).....	5.7
			7	Interest paid by government to foreigners (3-8).....	16.7
			8	Net foreign investment (5-2).....	4.1
	RECEIPTS FROM FOREIGNERS	368.4		PAYMENTS TO FOREIGNERS	368.4

Account 5.—Gross Saving and Investment Account

1	Gross private domestic investment (1-31).....	471.5	3	Personal saving (2-6).....	130.2
2	Net foreign investment (4-8).....	4.1	4	Wage accruals less disbursements (1-4).....	0
			5	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	44.4
			6	Undistributed corporate profits (1-15).....	35.8
			7	Inventory valuation adjustment (1-16).....	-24.6
			8	Capital consumption adjustment (1-17).....	-16.8
			9	Capital consumption allowances with capital consumption adjustment (1-25).....	330.1
			10	Government surplus or deficit (-), national income and product accounts (3-13).....	-28.2
			11	Capital grants received by the United States (net) (4-2).....	1.1
			12	Statistical discrepancy (1-26).....	-1.9
	GROSS INVESTMENT	475.6		GROSS SAVING AND STATISTICAL DISCREPANCY	475.6

Note.—Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, the counterentry for wage and salary disbursements, (2-7), is in account 2, line 7.

NATIONAL INCOME AND PRODUCT ACCOUNTS TABLES

I. National Product and Income

Table I.1.—Gross National Product

Line	Millions of dollars						Billions of dollars, seasonally adjusted at annual rates								
	1976	1977	1978	1979	1980	1981	1977				1978				
							I	II	III	IV	I	II	III	IV	
Gross national product	1	1,718,018	1,918,324	2,163,863	2,417,759	2,633,108	2,937,716	1,834.8	1,895.1	1,954.4	1,988.9	2,031.7	2,139.5	2,202.5	2,281.6
Personal consumption expenditures	2	1,084,271	1,204,440	1,346,474	1,507,165	1,667,191	1,843,184	1,162.7	1,186.8	1,216.5	1,251.8	1,276.4	1,330.7	1,367.5	1,411.3
Durable goods.....	3	156,831	178,215	200,214	213,441	214,316	234,552	171.2	175.5	180.1	186.0	184.9	202.6	203.7	209.6
Nondurable goods.....	4	441,715	478,812	528,237	600,028	670,353	734,522	466.0	474.5	480.5	494.3	502.7	519.2	534.9	556.1
Services.....	5	485,725	547,413	618,023	693,696	782,522	874,110	525.5	586.8	555.9	571.5	588.8	608.8	628.8	645.6
Gross private domestic investment	6	257,867	324,056	386,592	423,030	402,348	471,537	296.4	319.4	339.6	340.7	354.2	388.5	394.6	409.1
Fixed investment.....	7	246,044	301,049	360,137	408,769	412,352	451,072	276.8	296.2	307.5	323.7	328.9	357.7	371.1	382.8
Nonresidential.....	8	174,069	205,249	248,893	290,200	309,164	346,123	191.5	200.8	208.2	220.5	226.8	245.8	256.4	266.6
Structures.....	9	58,783	64,409	78,734	98,291	110,540	129,736	60.0	63.5	66.2	68.0	70.0	77.6	81.9	85.4
Producers' durable equipment.....	10	115,286	140,840	170,159	191,909	198,624	216,387	131.6	137.3	142.0	152.5	156.8	168.2	174.5	181.1
Residential.....	11	71,975	95,800	111,244	118,569	103,188	104,949	85.3	95.4	99.3	103.2	102.1	111.9	114.8	116.2
Nonfarm structures.....	12	68,822	91,956	106,956	113,993	98,316	99,693	81.6	91.5	95.2	99.4	98.0	108.1	110.3	111.5
Farm structures.....	13	1,103	1,548	1,739	1,707	1,858	2,054	1.7	1.6	1.7	1.2	1.7	1.3	2.0	2.1
Producers' durable equipment.....	14	2,050	2,296	2,549	2,869	3,014	3,202	2.0	2.2	2.4	2.5	2.5	2.6	2.5	2.6
Change in business inventories.....	15	11,823	23,007	26,455	14,261	-10,004	20,465	19.6	23.3	32.1	17.1	25.3	30.8	23.5	26.2
Nonfarm.....	16	13,872	21,868	25,392	8,592	-5,726	14,979	18.7	22.3	31.1	15.4	24.3	29.8	22.4	25.0
Farm.....	17	-2,049	1,139	1,063	5,669	-4,278	5,486	1.0	1.0	1.0	1.7	1.0	1.0	1.0	1.3
Net exports of goods and services	18	13,780	-3,986	-1,116	13,213	25,194	26,060	-2.1	-1.8	-0.4	-11.7	-11.7	-4.1	1.2	10.1
Exports.....	19	170,876	182,744	218,718	281,358	339,219	367,332	177.9	185.1	186.8	181.2	195.6	213.1	224.0	242.1
Imports.....	20	157,096	186,730	219,834	268,145	314,025	341,272	180.0	186.8	187.2	192.9	207.2	217.2	222.9	232.0
Government purchases of goods and services	21	362,100	393,814	431,913	474,351	538,375	596,935	377.9	390.7	398.7	408.0	412.8	424.4	439.3	451.1
Federal.....	22	129,174	143,444	153,587	168,343	197,180	228,947	135.8	142.2	146.2	149.5	147.3	149.2	156.1	161.8
National defense.....	23	85,964	92,825	100,273	111,839	131,360	153,732	90.6	92.7	93.5	94.5	95.3	99.7	101.7	104.4
Nondefense.....	24	43,210	50,619	53,314	56,504	65,820	75,215	45.1	49.6	52.7	55.0	52.0	49.5	54.4	57.4
State and local.....	25	232,926	250,370	278,326	306,008	341,195	367,988	242.1	248.4	252.5	258.4	265.5	275.3	283.2	289.3

Line	Billions of dollars, seasonally adjusted at annual rates														
	1979				1980				1981				1982		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross national product	1	2,335.5	2,377.9	2,454.8	2,502.9	2,575.9	2,573.4	2,643.7	2,739.4	2,864.9	2,901.8	2,980.9	3,003.2	2,995.5	3,047.4
Personal consumption expenditures	2	1,446.3	1,476.0	1,528.3	1,578.0	1,618.7	1,622.2	1,682.0	1,745.8	1,799.9	1,819.4	1,868.8	1,884.5	1,919.4	1,950.8
Durable goods.....	3	211.1	208.7	217.3	216.6	220.8	199.0	212.7	224.7	236.9	230.4	241.2	229.6	237.9	242.6
Nondurable goods.....	4	569.3	586.0	609.3	635.5	650.6	656.7	673.7	700.5	720.6	729.6	741.3	746.5	749.1	756.5
Services.....	5	666.0	681.3	701.7	725.9	747.3	766.6	795.6	820.6	842.4	859.4	886.3	908.3	932.4	951.6
Gross private domestic investment	6	415.1	428.3	431.9	416.8	424.0	391.0	384.1	410.3	455.7	475.5	486.0	468.9	414.8	429.1
Fixed investment.....	7	393.5	401.9	420.2	419.4	424.6	391.4	405.3	428.0	443.5	450.9	454.2	455.7	450.4	448.8
Nonresidential.....	8	277.1	283.7	298.4	301.6	311.2	300.2	307.8	317.5	330.0	341.3	353.0	360.2	357.0	354.0
Structures.....	9	89.2	94.6	102.3	107.1	110.9	109.1	109.5	112.6	119.6	127.0	132.7	139.6	141.4	143.2
Producers' durable equipment.....	10	187.9	189.1	196.1	194.5	200.2	191.2	198.2	204.9	210.4	214.3	220.2	220.6	215.6	210.8
Residential.....	11	116.4	118.2	121.8	117.8	113.5	91.2	97.6	110.5	113.6	109.5	101.2	95.5	93.4	94.7
Nonfarm structures.....	12	112.3	114.3	117.1	112.3	107.4	86.9	93.5	105.4	109.1	104.7	95.6	89.4	87.9	88.7
Farm structures.....	13	1.5	1.1	1.7	2.5	3.1	1.4	1.0	2.0	1.3	1.6	2.4	2.9	2.4	2.8
Producers' durable equipment.....	14	2.7	2.8	3.0	3.0	3.0	2.9	3.0	3.1	3.2	3.2	3.2	3.2	3.1	3.2
Change in business inventories.....	15	21.5	26.4	11.8	-2.6	-0.7	-0.4	-21.2	-17.7	12.2	24.6	31.8	13.2	-35.6	-19.7
Nonfarm.....	16	16.5	20.9	4.7	-7.8	0.7	4.0	-15.4	-12.3	10.0	19.3	24.6	6.0	-36.0	-19.2
Farm.....	17	5.0	5.5	7.0	5.1	-1.4	-4.4	-5.8	-5.5	2.2	5.3	7.2	7.2	0.4	-0.5
Net exports of goods and services	18	17.2	9.1	16.1	10.5	14.0	24.2	39.0	23.5	31.2	23.7	25.9	23.5	31.3	35.6
Exports.....	19	256.1	268.2	290.6	310.5	335.7	337.3	337.2	346.7	365.4	368.9	367.2	367.9	359.9	360.9
Imports.....	20	238.9	259.1	274.5	300.0	321.7	313.1	298.2	323.2	334.2	345.1	341.3	344.4	328.6	325.3
Government purchases of goods and services	21	456.9	464.5	478.5	497.6	519.2	536.0	538.5	559.8	578.1	583.2	600.2	626.3	630.1	631.9
Federal.....	22	164.4	163.2	168.0	177.8	189.6	198.8	193.3	207.0	217.0	218.2	230.0	250.5	249.7	244.1
National defense.....	23	106.6	109.0	112.7	119.0	126.8	130.0	130.5	138.1	143.1	150.5	154.4	166.9	166.2	172.2
Nondefense.....	24	57.8	54.2	55.3	58.7	62.8	68.8	62.8	68.9	73.9	67.7	75.7	83.6	83.5	71.9
State and local.....	25	292.5	301.2	310.5	319.8	329.6	337.2	345.2	352.8	361.1	365.0	370.1	375.7	380.4	387.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product	1	1,298.2	1,369.7	1,438.6	1,479.4	1,474.0	1,502.6	1,341.3	1,363.3	1,385.8	1,388.4	1,400.0	1,437.0	1,448.8	1,468.4
Personal consumption expenditures	2	823.1	864.3	903.2	927.6	930.5	947.6	851.7	858.0	867.3	880.4	883.8	901.1	908.6	919.2
Durable goods.....	3	126.6	138.0	146.8	147.2	137.1	140.0	133.9	136.9	139.2	142.0	139.4	149.8	147.9	150.1
Nondurable goods.....	4	321.9	333.4	344.4	353.1	355.8	362.4	330.6	331.9	332.4	338.7	339.1	341.0	345.3	352.2
Services.....	5	374.7	393.0	412.0	427.3	437.6	445.2	387.1	389.2	395.7	399.7	405.3	410.3	415.4	416.9
Gross private domestic investment	6	184.5	214.2	236.7	236.3	208.4	225.8	201.7	213.7	222.8	218.5	226.7	239.9	238.0	242.2
Fixed investment	7	176.7	200.9	220.7	229.1	213.3	216.9	191.2	199.9	204.0	208.4	209.4	221.5	224.8	227.1
Nonresidential	8	125.6	140.3	153.3	169.9	166.1	172.0	134.5	138.8	141.2	146.5	148.5	157.9	161.6	165.2
Structures.....	9	39.5	40.4	44.6	49.1	48.5	51.6	38.9	40.2	41.3	41.2	41.9	44.7	45.7	46.2
Producers' durable equipment.....	10	86.1	99.9	113.7	120.8	117.6	120.4	95.6	98.6	99.9	105.4	106.7	113.1	115.9	119.0
Residential.....	11	51.2	60.7	62.4	59.1	47.2	44.9	56.7	61.2	62.8	61.9	60.9	63.7	63.1	61.8
Nonfarm structures.....	12	48.7	57.9	59.5	56.3	44.3	42.1	54.0	58.4	59.8	59.2	58.0	61.0	60.2	58.8
Farm structures.....	13	0.8	1.0	1.0	0.8	0.8	0.9	1.1	1.1	1.1	0.7	1.0	0.7	1.1	1.1
Producers' durable equipment.....	14	1.7	1.8	1.9	2.0	2.0	2.0	1.6	1.8	1.9	2.0	1.9	1.9	1.9	1.9
Change in business inventories.....	15	7.8	13.3	16.0	7.3	-5.0	9.0	10.5	13.8	18.7	10.1	17.3	18.4	13.3	15.2
Nonfarm.....	16	9.6	13.6	16.0	4.9	-2.9	6.8	10.9	14.2	19.2	10.0	17.3	18.4	13.3	15.1
Farm.....	17	-1.9	-0.3	0.0	2.4	-2.1	2.1	-0.5	-0.5	-0.4	0.1	0.0	-0.1	0.0	0.1
Net exports of goods and services	18	25.4	22.0	24.0	37.2	50.6	42.0	22.3	22.6	24.9	18.1	19.1	22.4	25.3	29.3
Exports.....	19	110.1	112.9	126.7	146.2	159.2	158.5	111.0	113.9	115.2	111.4	118.1	124.3	128.8	135.6
Imports.....	20	84.7	90.9	102.7	109.0	108.6	116.4	88.7	91.3	90.3	93.2	99.0	101.9	103.5	106.2
Government purchases of goods and services	21	265.2	269.2	274.6	278.3	284.6	287.1	265.6	269.0	270.8	271.4	270.4	273.6	276.8	277.7
Federal.....	22	96.8	100.4	100.3	102.1	106.5	110.4	97.6	100.2	102.2	101.8	98.8	99.0	101.1	102.4
National defense.....	23	64.9	65.4	65.7	67.4	70.1	73.5	65.5	65.9	65.8	64.5	64.1	66.0	66.4	66.2
Nondefense.....	24	31.8	35.0	34.7	34.8	36.4	36.8	32.1	34.3	36.4	37.3	34.7	33.0	34.7	36.2
State and local.....	25	168.4	168.8	174.3	176.2	178.1	176.7	168.0	168.8	168.6	169.6	171.6	174.7	175.7	175.3

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	1,472.6	1,469.2	1,486.6	1,489.3	1,494.9	1,457.8	1,463.8	1,479.4	1,507.8	1,502.2	1,510.4	1,490.1	1,470.7	1,476.8
Personal consumption expenditures	2	921.2	919.5	930.9	938.6	937.0	915.8	928.0	941.0	951.1	944.6	951.4	943.4	949.1	956.3
Durable goods.....	3	148.6	144.9	149.1	146.3	145.4	128.9	134.6	139.5	145.3	138.6	142.2	134.1	137.5	139.0
Nondurable goods.....	4	349.9	349.2	353.4	359.8	357.8	352.7	353.7	359.0	361.6	361.7	363.0	363.1	362.2	365.7
Services.....	5	422.8	425.4	428.5	432.6	433.9	434.3	439.7	442.5	444.2	444.3	446.2	446.2	449.5	451.6
Gross private domestic investment	6	241.5	241.3	237.2	225.3	222.7	201.9	199.2	209.6	221.6	229.5	233.4	218.9	195.4	200.5
Fixed investment	7	228.6	227.6	232.4	227.6	225.3	204.4	207.8	215.9	219.2	217.4	216.9	214.1	210.8	207.4
Nonresidential	8	168.0	168.0	172.9	170.9	171.9	162.4	163.8	166.4	169.7	170.1	173.9	174.2	172.0	168.2
Structures.....	9	46.6	48.2	50.4	51.2	51.1	48.5	47.1	47.5	49.5	51.0	52.5	53.3	53.5	57.7
Producers' durable equipment.....	10	121.3	119.7	122.5	119.7	120.8	113.9	116.7	118.9	120.1	119.1	121.4	120.9	118.5	114.5
Residential.....	11	60.7	59.6	59.5	56.7	53.4	42.0	44.0	49.5	49.6	47.3	42.9	39.9	38.9	39.2
Nonfarm structures.....	12	57.9	57.0	56.6	53.4	49.9	39.4	41.5	46.6	47.0	44.6	39.9	36.7	36.0	36.1
Farm structures.....	13	0.8	0.6	0.8	1.2	1.4	0.6	0.5	0.9	0.6	0.7	1.0	1.2	1.0	1.1
Producers' durable equipment.....	14	1.9	2.0	2.1	2.1	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.9	1.9
Change in business inventories.....	15	12.9	13.7	4.8	-2.3	-2.6	-2.5	-8.5	-6.2	2.4	12.1	16.5	4.8	-15.4	-6.9
Nonfarm.....	16	10.8	11.5	1.6	-4.4	-1.9	-0.1	-5.7	-3.7	2.0	10.2	13.6	1.6	-15.6	-6.6
Farm.....	17	2.1	2.3	3.1	2.1	-0.7	-2.4	-2.8	-2.5	0.4	1.9	3.0	3.2	0.2	-0.3
Net exports of goods and services	18	33.4	31.5	39.8	44.2	50.5	53.2	53.1	45.6	48.2	44.2	39.2	36.5	36.9	35.6
Exports.....	19	138.8	140.4	149.2	156.4	164.4	161.2	155.9	155.1	159.3	159.7	157.8	156.9	151.7	152.3
Imports.....	20	105.4	109.0	109.4	112.2	113.9	108.0	102.8	109.6	111.1	115.5	118.7	120.4	114.7	116.8
Government purchases of goods and services	21	276.4	276.8	278.8	281.2	284.7	286.9	283.4	283.2	286.8	283.9	286.4	291.3	289.2	284.5
Federal.....	22	102.2	101.0	101.9	103.4	106.4	109.1	105.5	104.8	107.9	107.0	110.7	116.0	114.4	109.4
National defense.....	23	66.4	67.1	67.7	68.2	70.3	70.4	70.0	69.6	71.0	72.9	74.3	76.1	74.5	75.8
Nondefense.....	24	35.8	33.8	34.2	35.2	36.1	38.7	35.5	35.2	36.9	34.1	36.5	39.9	39.8	33.6
State and local.....	25	174.2	175.9	176.8	177.8	178.3	177.8	177.9	178.4	179.0	176.9	175.7	175.3	174.9	175.0

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product	1	1,718.0	1,918.3	2,163.9	2,417.8	2,633.1	2,937.7	1,834.8	1,895.1	1,954.4	1,988.9	2,031.7	2,139.5	2,202.5	2,281.6
Final sales.....	2	1,706.2	1,895.3	2,137.4	2,403.5	2,643.1	2,917.3	1,815.2	1,871.9	1,922.3	1,971.8	2,006.4	2,108.7	2,179.1	2,255.4
Change in business inventories.....	3	11.8	23.0	26.5	14.3	-10.0	20.5	19.6	23.3	32.1	17.1	25.3	30.8	23.5	26.2
Goods	4	771.1	855.0	958.6	1,065.6	1,141.9	1,289.2	819.9	847.0	873.8	879.5	889.3	951.1	976.1	1,017.8
Final sales.....	5	759.3	832.0	932.1	1,051.3	1,151.9	1,268.7	800.3	823.7	841.7	862.4	864.0	920.3	952.7	991.5
Change in business inventories.....	6	11.8	23.0	26.5	14.3	-10.0	20.5	19.6	23.3	32.1	17.1	25.3	30.8	23.5	26.2
Durable goods.....	7	320.2	365.2	421.2	464.8	477.3	528.1	348.9	362.3	372.5	377.2	387.0	420.3	427.8	449.7
Final sales.....	8	312.5	354.9	402.1	454.3	482.5	519.4	342.9	351.6	357.4	367.6	366.5	401.8	411.1	428.9
Change in business inventories ¹	9	7.7	10.4	19.1	10.5	-5.2	8.7	6.0	10.8	15.1	9.6	20.5	18.5	16.7	20.7
Nondurable goods.....	10	450.9	489.8	537.4	600.8	664.6	761.1	471.0	484.6	501.3	502.3	502.3	530.8	548.3	568.1
Final sales.....	11	446.7	477.2	530.1	597.0	669.4	749.4	457.3	472.2	484.3	494.9	497.5	518.5	541.6	562.6
Change in business inventories ¹	12	4.2	12.6	7.3	3.8	-4.8	11.7	13.6	12.5	17.0	7.5	4.8	12.3	6.7	5.5
Services	13	779.3	867.2	972.2	1,089.7	1,225.5	1,364.3	834.0	852.3	879.6	902.9	932.8	955.7	983.8	1,016.4
Structures	14	167.6	196.1	233.1	262.5	265.7	284.2	180.9	195.9	201.0	206.4	209.6	232.8	242.7	247.4
Addenda:															
Gross domestic purchases ²	15	1,704.2	1,922.3	2,165.0	2,404.5	2,607.9	2,911.7	1,887.0	1,896.9	1,954.8	2,000.6	2,043.4	2,143.6	2,201.4	2,271.5
Final sales to domestic purchasers ²	16	1,692.4	1,899.3	2,138.5	2,390.3	2,617.9	2,891.2	1,817.4	1,873.6	1,922.7	1,983.5	2,018.1	2,112.8	2,177.9	2,245.3

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	2,335.5	2,377.9	2,454.8	2,502.9	2,575.9	2,573.4	2,643.7	2,739.4	2,864.9	2,901.8	2,980.9	3,003.2	2,995.5	3,047.4
Final sales.....	2	2,314.0	2,351.5	2,443.1	2,505.5	2,576.6	2,573.9	2,664.8	2,757.1	2,852.7	2,877.2	2,949.1	2,989.9	3,031.1	3,067.0
Change in business inventories.....	3	21.5	26.4	11.8	-2.6	-0.7	-0.4	-21.2	-17.7	12.2	24.6	31.8	13.2	-35.6	-19.7
Goods	4	1,042.1	1,051.2	1,079.4	1,089.8	1,125.2	1,114.5	1,140.4	1,187.4	1,265.3	1,276.1	1,317.0	1,298.4	1,269.4	1,290.1
Final sales.....	5	1,020.5	1,024.8	1,067.6	1,092.4	1,125.8	1,114.9	1,161.6	1,205.1	1,253.1	1,251.4	1,285.1	1,285.2	1,305.0	1,309.8
Change in business inventories.....	6	21.5	26.4	11.8	-2.6	-0.7	-0.4	-21.2	-17.7	12.2	24.6	31.8	13.2	-35.6	-19.7
Durable goods.....	7	464.1	460.2	472.5	462.4	476.4	461.0	468.1	503.7	522.0	538.2	547.3	504.9	482.4	506.7
Final sales.....	8	444.9	442.6	465.0	464.7	488.1	461.4	481.2	499.2	519.8	519.7	527.5	510.5	513.2	513.0
Change in business inventories ¹	9	19.2	17.6	7.5	-2.3	-11.8	-0.5	-13.1	4.6	2.2	18.5	19.8	-5.6	-30.9	-6.3
Nondurable goods.....	10	578.0	590.9	606.8	627.4	648.8	653.5	672.3	683.6	743.3	737.8	769.7	793.6	787.0	783.4
Final sales.....	11	575.6	582.1	602.6	627.7	637.7	653.5	680.4	705.9	733.3	731.7	757.6	774.7	791.8	796.8
Change in business inventories ¹	12	2.3	8.8	4.3	-0.3	11.1	0.0	-8.1	-22.3	10.0	6.1	12.0	18.9	-4.8	-13.4
Services	13	1,045.8	1,069.4	1,104.0	1,139.5	1,174.7	1,207.2	1,243.3	1,277.0	1,313.5	1,340.2	1,382.1	1,421.5	1,444.4	1,471.9
Structures	14	247.6	257.3	271.4	273.6	276.0	251.8	259.9	275.1	286.1	285.6	281.9	283.3	281.7	285.3
Addenda:															
Gross domestic purchases ²	15	2,318.3	2,368.8	2,438.8	2,492.3	2,561.9	2,549.2	2,604.6	2,715.9	2,833.8	2,873.1	2,955.0	2,979.7	2,964.2	3,011.7
Final sales to domestic purchasers ²	16	2,296.7	2,342.4	2,427.0	2,495.0	2,562.6	2,549.6	2,625.8	2,733.6	2,821.6	2,853.5	2,923.2	2,966.5	2,999.8	3,031.4

¹ Prior to 1959, inventories held by construction establishments are included in line 12.² Gross domestic purchases equals gross national product less exports plus imports; final sales to domestic purchasers equals final sales less exports plus imports.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product	1	1,298.2	1,369.7	1,438.6	1,479.4	1,474.0	1,502.6	1,341.3	1,363.3	1,385.8	1,388.4	1,400.0	1,437.0	1,448.8	1,468.4
Final sales.....	2	1,290.4	1,356.4	1,422.6	1,472.2	1,479.0	1,498.7	1,330.8	1,349.5	1,367.0	1,378.3	1,382.8	1,418.4	1,435.5	1,458.2
Change in business inventories.....	3	7.8	13.3	16.0	7.3	-5.0	9.0	10.5	13.8	18.7	10.1	17.3	18.4	13.3	15.2
Goods	4	587.2	628.1	662.0	677.7	667.9	689.5	612.9	625.2	636.9	637.2	636.9	662.2	666.4	682.3
Final sales.....	5	579.4	614.8	645.9	670.4	672.9	680.5	602.4	611.5	618.1	627.1	619.6	643.9	653.1	667.1
Change in business inventories.....	6	7.8	13.3	16.0	7.3	-5.0	9.0	10.5	13.8	18.7	10.1	17.3	18.4	13.3	15.2
Durable goods.....	7	248.1	271.6	297.2	305.3	288.3	293.1	262.9	271.2	275.7	276.6	279.8	299.0	300.3	309.4
Final sales.....	8	242.7	264.7	285.4	299.1	290.8	289.3	258.7	264.1	265.9	270.0	266.7	287.8	290.4	296.7
Change in business inventories ¹	9	5.4	6.9	11.8	6.2	-2.6	3.8	4.2	7.2	9.9	6.5	13.1	11.2	9.9	12.8
Nondurable goods.....	10	339.1	356.5	364.8	372.4	379.7	396.3	350.1	354.0	361.1	360.6	357.0	363.2	366.1	372.9
Final sales.....	11	336.7	350.1	360.5	371.3	382.1	391.2	343.8	347.4	352.3	357.0	352.9	356.0	362.7	370.5
Change in business inventories ¹	12	2.4	6.3	4.3	1.1	-2.4	5.1	6.3	6.6	8.9	3.6	4.1	7.2	3.3	2.4
Services	13	595.0	617.3	644.7	670.7	687.1	695.6	608.8	612.4	621.9	626.1	637.5	640.7	647.4	653.2
Structures	14	116.0	124.4	131.9	131.0	118.9	117.6	119.6	125.6	127.0	125.2	125.7	134.1	135.0	132.9
Addenda:															
Gross domestic purchases ²	15	1,272.8	1,347.7	1,414.5	1,442.2	1,423.4	1,460.6	1,319.0	1,340.6	1,360.8	1,370.3	1,380.9	1,414.6	1,423.5	1,439.1
Final sales to domestic purchasers ²	16	1,265.0	1,334.4	1,398.5	1,435.0	1,428.4	1,451.6	1,308.5	1,326.9	1,342.1	1,360.2	1,363.7	1,396.3	1,410.2	1,423.9

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars—Continued

[Billions of 1972 dollars]

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	1,472.6	1,469.2	1,486.6	1,489.3	1,494.9	1,457.8	1,463.8	1,479.4	1,507.8	1,502.2	1,510.4	1,490.1	1,470.7	1,476.8
Final sales.....	2	1,459.7	1,455.4	1,481.9	1,491.6	1,497.5	1,460.3	1,472.3	1,485.7	1,505.4	1,490.1	1,493.9	1,485.3	1,486.1	1,483.7
Change in business inventories.....	3	12.9	13.7	4.8	-2.3	-2.6	-2.5	-8.5	-6.2	2.4	12.1	16.5	4.8	-15.4	-6.9
Goods	4	681.4	671.9	678.7	678.7	682.5	658.2	659.5	671.6	692.8	689.8	697.2	678.0	661.8	665.2
Final sales.....	5	668.5	658.1	673.9	681.0	685.1	660.7	668.0	677.8	690.4	677.7	680.7	673.2	677.2	672.1
Change in business inventories.....	6	12.9	13.7	4.8	-2.3	-2.6	-2.5	-8.5	-6.2	2.4	12.1	16.5	4.8	-15.4	-6.9
Durable goods.....	7	313.0	303.6	306.2	298.3	299.5	278.6	280.8	294.2	298.9	299.6	298.8	275.1	265.0	273.4
Final sales.....	8	301.3	293.6	302.3	299.3	304.2	279.8	286.9	292.4	298.9	290.5	290.2	277.6	278.7	276.3
Change in business inventories ¹	9	11.7	10.0	3.9	-1.0	-4.7	-1.2	-6.2	1.8	0.1	9.1	8.6	-2.5	-13.7	-2.9
Nondurable goods.....	10	368.4	368.2	372.5	380.4	383.0	379.6	378.7	377.4	393.8	390.3	398.4	402.9	396.8	391.8
Final sales.....	11	367.2	364.5	371.6	381.7	380.8	380.9	381.1	385.5	391.5	387.2	390.5	395.6	398.5	395.8
Change in business inventories ¹	12	1.2	3.7	0.8	-1.3	2.2	-1.3	-2.4	-8.0	2.3	3.0	7.9	7.3	-1.7	-3.9
Services	13	661.8	666.8	674.7	679.4	684.2	686.0	690.0	688.2	693.1	693.2	697.5	698.6	697.0	699.1
Structures	14	129.4	130.5	133.2	131.2	128.3	113.6	114.3	119.6	121.9	119.2	115.7	113.4	111.9	112.5
Addenda:															
Gross domestic purchases ²	15	1,439.2	1,437.7	1,446.9	1,445.1	1,444.4	1,404.6	1,410.7	1,433.9	1,459.6	1,458.0	1,471.2	1,453.6	1,433.8	1,441.2
Final sales to domestic purchasers ²	16	1,426.3	1,424.0	1,442.1	1,447.4	1,447.0	1,407.1	1,419.2	1,440.1	1,457.2	1,445.9	1,454.7	1,448.8	1,449.2	1,448.1

¹ Prior to 1959, inventories held by construction establishments are included in line 12.² Gross domestic purchases equals gross national product less exports plus imports; final sales to domestic purchasers equals final sales less exports plus imports.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Gross National Product by Sector

[Billions of dollars]

	Line	Seasonally adjusted at annual rates													
		1976	1977	1978	1979	1980	1981	1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product	1	1,718.0	1,918.3	2,163.9	2,417.8	2,633.1	2,937.7	1,834.8	1,895.1	1,954.4	1,988.9	2,031.7	2,139.5	2,202.5	2,281.6
Gross domestic product	2	1,697.5	1,894.9	2,134.3	2,375.2	2,587.0	2,888.5	1,811.6	1,871.6	1,930.0	1,966.2	2,002.8	2,113.6	2,173.0	2,247.5
Business	3	1,447.3	1,624.0	1,837.2	2,052.1	2,228.8	2,492.4	1,549.3	1,605.0	1,657.4	1,684.2	1,714.8	1,820.5	1,873.6	1,939.9
Nonfarm.....	4	1,396.3	1,574.2	1,781.0	1,982.1	2,159.5	2,418.5	1,491.9	1,555.7	1,609.4	1,639.9	1,671.9	1,763.9	1,813.9	1,874.3
Nonfarm less housing.....	5	1,266.2	1,428.0	1,617.5	1,799.0	1,951.0	2,188.9	1,351.6	1,411.6	1,461.3	1,487.6	1,515.6	1,602.9	1,648.1	1,703.4
Housing.....	6	130.1	146.2	163.5	183.1	208.5	229.6	140.3	144.1	148.1	152.3	156.4	161.0	165.8	170.9
Farm.....	7	45.9	48.4	58.7	71.6	65.4	75.8	47.4	46.1	48.6	51.5	53.1	57.8	60.3	63.7
Statistical discrepancy.....	8	5.1	1.4	-2.6	-1.5	3.9	-1.9	10.0	3.2	-0.7	-7.1	-10.3	-1.3	-0.6	1.9
Households and institutions.....	9	55.6	60.5	67.8	75.6	85.4	96.4	58.2	59.4	61.2	63.4	65.2	66.8	68.7	70.5
Private households.....	10	5.4	5.9	6.2	6.5	6.6	7.0	5.8	6.1	6.1	6.1	6.2	6.1	6.3	6.4
Nonprofit institutions.....	11	50.3	54.6	61.5	69.1	78.8	89.4	52.5	53.5	55.1	57.3	59.0	60.6	62.5	64.1
Government	12	194.6	210.3	229.3	247.4	272.8	299.7	204.1	207.3	211.3	218.6	222.9	226.4	230.7	237.2
Federal.....	13	62.4	66.3	71.7	75.7	82.9	92.3	65.1	65.3	65.6	69.4	70.1	70.9	71.5	74.4
State and local.....	14	132.3	144.0	157.6	171.8	189.9	207.4	139.0	142.0	145.7	149.2	152.7	155.5	159.2	162.8
Rest of the world	15	20.5	23.5	29.6	42.6	46.1	49.2	23.2	23.5	24.5	22.7	28.9	25.9	29.5	34.1
Addendum:															
Gross domestic business product less housing.....	16	1,312.7	1,472.4	1,667.7	1,861.9	2,012.0	2,253.5								

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Gross National Product by Sector in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product.....	1	1,298.2	1,369.7	1,438.6	1,479.4	1,474.0	1,502.6	1,341.3	1,363.3	1,385.8	1,388.4	1,400.0	1,437.0	1,448.8	1,468.4
Gross domestic product.....	2	1,282.6	1,352.8	1,418.7	1,453.2	1,447.9	1,477.2	1,324.2	1,346.2	1,368.3	1,372.5	1,379.9	1,419.4	1,429.2	1,446.3
Business.....	3	1,095.4	1,163.7	1,224.3	1,255.6	1,246.7	1,274.3	1,136.7	1,158.4	1,178.5	1,181.0	1,186.9	1,225.3	1,234.1	1,250.8
Nonfarm.....	4	1,059.5	1,129.5	1,193.5	1,222.4	1,210.3	1,236.8	1,097.1	1,124.4	1,144.1	1,152.3	1,160.1	1,194.2	1,201.9	1,217.6
Nonfarm less housing.....	5	952.5	1,016.0	1,074.8	1,098.5	1,080.7	1,105.5	985.6	1,011.8	1,030.0	1,036.7	1,043.4	1,076.3	1,082.5	1,096.8
Housing.....	6	107.0	113.5	118.7	123.9	129.6	131.4	111.5	112.6	114.1	115.7	116.7	117.9	119.5	120.8
Farm.....	7	32.1	33.1	32.6	34.2	34.2	38.4	32.3	31.7	34.9	33.6	34.0	32.0	32.6	31.9
Statistical discrepancy.....	8	3.8	1.0	-1.8	-1.0	2.2	-0.9	7.3	2.3	-0.5	-5.0	-7.1	-0.9	-0.4	1.3
Households and institutions.....	9	40.9	41.5	43.3	44.6	45.8	46.9	40.6	40.9	41.7	42.6	42.8	43.1	43.4	43.7
Private households.....	10	3.7	3.8	3.8	3.6	3.4	3.3	3.7	3.8	3.9	3.9	3.9	3.7	3.7	3.7
Nonprofit institutions.....	11	37.2	37.6	39.5	41.0	42.4	43.6	36.9	37.2	37.8	38.7	38.9	39.4	39.7	40.0
Government.....	12	146.3	147.7	151.2	153.0	155.4	156.0	146.8	147.0	148.0	148.9	150.2	151.0	151.6	151.8
Federal.....	13	48.5	48.6	49.3	49.0	49.5	49.7	48.5	48.5	48.7	48.8	49.0	49.3	49.5	49.2
State and local.....	14	97.8	99.1	101.9	104.1	105.9	106.3	98.3	98.4	99.3	100.1	101.2	101.7	102.2	102.5
Rest of the world.....	15	15.6	16.9	19.9	26.3	26.1	25.4	17.1	17.0	17.5	16.0	20.1	17.6	19.6	22.2
Addendum:															
Gross domestic business product less housing.....	16	986.1	1,048.1	1,103.5	1,129.8	1,115.4	1,141.4								

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product.....	1	1,472.6	1,469.2	1,486.6	1,489.3	1,494.9	1,457.8	1,463.8	1,479.4	1,507.8	1,502.2	1,510.4	1,490.1	1,470.7	1,476.8
Gross domestic product.....	2	1,449.3	1,444.1	1,458.1	1,461.1	1,466.4	1,431.0	1,438.1	1,456.0	1,482.8	1,477.8	1,485.0	1,463.3	1,448.0	1,453.3
Business.....	3	1,253.1	1,246.9	1,259.8	1,262.4	1,266.6	1,230.0	1,236.2	1,254.0	1,279.7	1,274.8	1,282.4	1,260.2	1,244.4	1,249.7
Nonfarm.....	4	1,223.7	1,218.0	1,224.1	1,223.7	1,224.9	1,192.6	1,200.9	1,222.6	1,242.9	1,240.9	1,241.9	1,221.5	1,210.0	1,215.3
Nonfarm less housing.....	5	1,101.4	1,094.5	1,099.8	1,098.3	1,097.6	1,063.2	1,070.4	1,091.5	1,111.6	1,109.6	1,110.6	1,089.9	1,077.9	1,082.9
Housing.....	6	122.3	123.5	124.4	125.4	127.4	129.4	130.6	131.1	131.3	131.3	131.3	131.6	132.0	132.4
Farm.....	7	33.0	34.7	34.4	34.7	35.6	35.3	34.0	32.0	34.1	36.3	40.9	42.3	38.1	38.0
Statistical discrepancy.....	8	-3.6	-5.7	1.3	4.0	6.1	2.1	1.2	-0.5	2.7	-2.4	-0.4	-3.6	-3.7	-3.6
Households and institutions.....	9	44.0	44.4	45.0	45.0	45.3	45.4	46.0	46.4	46.8	46.7	46.7	47.4	47.8	48.0
Private households.....	10	3.6	3.5	3.7	3.6	3.4	3.4	3.3	3.3	3.4	3.3	3.3	3.2	3.1	3.1
Nonprofit institutions.....	11	40.4	40.9	41.3	41.4	41.9	42.0	42.7	43.0	43.4	43.4	43.5	44.1	44.7	44.9
Government.....	12	152.3	152.8	153.3	153.7	154.4	155.6	155.9	155.7	156.3	156.2	155.9	155.8	155.7	155.6
Federal.....	13	49.0	49.0	49.0	48.8	49.0	49.8	49.8	49.4	49.6	49.7	49.8	49.8	49.8	49.8
State and local.....	14	103.2	103.9	104.4	104.9	105.4	105.8	106.1	106.3	106.8	106.5	106.1	106.0	106.0	105.8
Rest of the world.....	15	23.3	25.1	28.5	28.3	28.6	26.8	25.7	23.4	25.0	24.4	25.4	26.7	22.7	23.5
Addendum:															
Gross domestic business product less housing.....	16														

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Relation of Gross National Product, Net National Product, National Income, and Personal Income

	Line	Millions of dollars						Billions of dollars, seasonally adjusted at annual rates							
								1977				1978			
		1976	1977	1978	1979	1980	1981	I	II	III	IV	I	II	III	IV
Gross national product.....	1	1,718,018	1,918,324	2,163,863	2,417,759	2,633,108	2,937,716	1,834.8	1,895.1	1,954.4	1,988.9	2,031.7	2,139.5	2,202.5	2,281.6
Less: Capital consumption allowances with capital consumption adjustment.....	2	175,018	195,172	222,476	256,042	293,204	330,096	186.4	192.6	196.9	204.8	209.9	217.9	226.7	235.4
Capital consumption allowances without capital consumption adjustment.....	3	139,181	157,382	177,925	203,560	231,983	267,472	149.6	155.1	160.0	164.8	169.8	175.1	180.2	186.6
Less: Capital consumption adjustment.....	4	-35,837	-37,790	-44,551	-52,482	-61,221	-62,624	-36.8	-37.5	-36.8	-40.1	-40.1	-42.8	-46.6	-48.8
Equals: Net national product.....	5	1,543,000	1,723,152	1,941,387	2,161,717	2,339,904	2,607,620	1,648.4	1,702.6	1,757.6	1,784.0	1,821.9	1,921.6	1,975.8	2,046.3
Less: Indirect business tax and nontax liability.....	6	151,718	165,740	178,162	189,578	213,004	251,292	160.6	163.7	167.7	171.0	174.4	180.3	176.8	181.1
Business transfer payments.....	7	7,920	8,608	9,252	10,269	11,390	12,395	8.4	8.5	8.7	8.9	9.0	9.1	9.3	9.6
Statistical discrepancy.....	8	5,102	1,350	-2,556	-1,487	3,904	-1,883	10.0	3.2	-0.7	-7.1	-10.3	-1.3	-0.6	1.9
Plus: Subsidies less current surplus of government enterprises.....	9	973	3,056	3,748	3,353	5,478	6,647	1.6	1.1	2.7	6.8	4.6	3.8	1.8	4.8
Equals: National income.....	10	1,379,233	1,550,510	1,760,277	1,966,710	2,117,084	2,352,463	1,471.0	1,528.3	1,584.6	1,618.1	1,653.4	1,737.2	1,792.0	1,858.4
Less: Corporate profits with inventory valuation and capital consumption adjustments.....	11	138,097	167,259	192,382	194,794	181,619	190,630	148.2	167.0	182.5	171.4	167.9	193.7	199.5	208.5
Net interest.....	12	87,225	102,520	121,672	153,773	187,699	235,653	96.1	100.6	105.0	108.4	112.2	117.2	124.2	133.0
Contributions for social insurance.....	13	126,029	140,580	161,840	186,898	203,983	238,120	135.9	139.1	142.0	145.4	155.1	159.9	163.7	168.7
Wage accruals less disbursements.....	14	0	0	221	-181	-40	42	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.4
Plus: Government transfer payments to persons.....	15	186,353	199,289	214,592	239,991	285,847	323,939	194.4	195.2	201.8	205.8	208.7	209.8	218.3	221.6
Personal interest income.....	16	132,523	152,797	179,357	218,727	263,421	328,982	144.2	150.2	155.7	161.1	166.4	173.3	183.7	194.1
Personal dividend income.....	17	36,514	39,562	45,310	50,757	55,920	62,510	39.1	39.0	39.7	40.5	42.5	44.1	46.3	48.3
Business transfer payments.....	18	7,920	8,608	9,252	10,269	11,390	12,395	8.4	8.5	8.7	8.9	9.0	9.1	9.3	9.6
Equals: Personal income.....	19	1,391,192	1,540,407	1,732,673	1,951,170	2,160,401	2,415,844	1,476.9	1,514.5	1,561.1	1,609.2	1,644.9	1,702.7	1,761.8	1,821.3

Table 1.7.—Relation of Gross National Product, Net National Product, National Income, and Personal Income—Continued

(Millions of dollars)

	Line	Billions of dollars, seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product.....	1	2,335.5	2,377.9	2,454.8	2,502.9	2,575.9	2,573.4	2,643.7	2,739.4	2,864.9	2,901.8	2,980.9	3,003.2	2,995.5	3,047.4
Less: Capital consumption allowances with capital consumption adjustment.....	2	242.2	251.4	261.6	268.9	278.4	289.2	298.6	306.6	315.4	325.0	335.2	344.8	348.7	354.6
Capital consumption allowances without capital consumption adjustment.....	3	192.8	200.4	207.9	213.1	221.4	228.7	234.9	242.9	253.2	262.2	271.9	282.6	293.4	305.1
Less: Capital consumption adjustment.....	4	-49.5	-51.0	-53.7	-55.7	-57.1	-60.5	-63.7	-63.7	-62.3	-62.8	-63.2	-62.2	-55.3	-49.6
Equals: Net national product.....	5	2,093.2	2,126.4	2,193.2	2,234.0	2,297.5	2,284.3	2,345.0	2,432.9	2,549.5	2,576.8	2,645.8	2,658.4	2,646.7	2,692.7
Less: Indirect business tax and nontax liability.....	6	184.4	187.6	190.9	195.5	200.1	206.7	216.3	228.9	244.6	252.0	253.3	255.3	250.2	257.7
Business transfer payments.....	7	9.8	10.1	10.4	10.7	11.0	11.3	11.5	11.8	12.0	12.2	12.5	12.8	13.1	13.5
Statistical discrepancy.....	8	-5.7	-9.2	2.2	6.8	10.5	3.8	2.2	-1.0	5.1	-4.6	-0.8	-7.2	-7.5	.....
Plus: Subsidies less current surplus of government enterprises.....	9	2.7	3.3	3.9	3.5	3.8	4.7	7.4	6.0	5.8	7.2	6.5	7.0	6.0	4.7
Equals: National income.....	10	1,907.4	1,941.3	1,993.6	2,024.5	2,079.7	2,067.2	2,122.3	2,199.2	2,293.7	2,324.4	2,387.3	2,404.5	2,396.9	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments.....	11	201.3	197.2	197.5	183.1	195.3	172.2	177.8	181.2	200.3	185.1	193.1	183.9	157.1	167.0
Net interest.....	12	142.5	148.1	158.1	166.4	175.7	181.6	190.4	203.0	217.6	231.6	244.0	249.5	258.7	267.3
Contributions for social insurance.....	13	182.0	184.5	188.6	192.5	199.4	200.5	204.6	211.3	232.5	236.2	240.3	243.5	250.8	252.9
Wage accruals less disbursements.....	14	0.1	-0.9	-0.1	0.2	-0.2	0.0	0.5	-0.5	0.0	0.0	0.2	-0.1	-0.2	0.0
Plus: Government transfer payments to persons.....	15	226.4	231.8	247.6	254.2	263.2	271.9	301.8	306.5	310.8	314.8	332.3	337.9	341.4	351.5
Personal interest income.....	16	204.1	211.9	223.7	235.3	249.1	258.0	266.4	280.2	304.7	320.6	339.6	351.0	359.7	371.8
Personal dividend income.....	17	50.0	50.5	50.6	51.9	54.1	55.7	56.5	57.4	59.2	61.5	64.1	65.2	65.8	66.1
Business transfer payments.....	18	9.8	10.1	10.4	10.7	11.0	11.3	11.5	11.8	12.0	12.2	12.5	12.8	13.1	13.5
Equals: Personal income.....	19	1,871.8	1,916.6	1,981.9	2,034.4	2,086.8	2,109.6	2,185.3	2,260.0	2,330.0	2,380.6	2,458.2	2,494.6	2,510.5	2,549.5

Table 1.8.—Relation of Gross National Product, Net National Product, and National Income in Constant Dollars

(Billions of 1972 dollars)

	Line	Seasonally adjusted at annual rates													
		1976	1977	1978	1979	1980	1981	1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product.....	1	1,298.2	1,369.7	1,438.6	1,479.4	1,474.0	1,502.8	1,341.3	1,363.3	1,385.8	1,388.4	1,400.0	1,437.0	1,448.8	1,468.4
Less: Capital consumption allowances with capital consumption adjustment.....	2	125.1	129.9	135.8	143.0	149.6	155.6	127.7	129.7	130.3	131.8	133.3	135.0	136.6	138.4
Equals: Net national product.....	3	1,173.1	1,239.9	1,302.7	1,336.4	1,324.4	1,347.0	1,213.6	1,233.6	1,255.5	1,256.7	1,266.7	1,302.0	1,312.2	1,330.0
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.....	4	126.3	133.4	139.5	142.6	144.6	147.2	131.7	132.8	133.8	135.5	136.8	139.3	140.5	141.5
Statistical discrepancy.....	5	3.8	1.0	-1.8	-1.0	2.2	-0.9	7.3	2.3	-0.5	-5.0	-7.1	-0.9	-0.4	1.3
Equals: National income.....	6	1,043.0	1,105.4	1,165.0	1,194.8	1,177.6	1,200.8	1,074.5	1,098.6	1,122.2	1,126.1	1,137.0	1,163.6	1,172.1	1,187.3

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product.....	1	1,472.6	1,469.2	1,486.6	1,489.3	1,494.9	1,457.8	1,463.8	1,479.4	1,507.8	1,502.2	1,510.4	1,490.1	1,470.7	1,476.8
Less: Capital consumption allowances with capital consumption adjustment.....	2	140.1	142.4	144.4	145.3	147.3	149.0	150.3	151.8	153.4	154.9	156.3	157.8	159.3	160.8
Equals: Net national product.....	3	1,332.5	1,326.7	1,342.3	1,344.0	1,347.6	1,308.8	1,313.5	1,327.6	1,354.4	1,347.3	1,354.1	1,332.2	1,311.4	1,316.0
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.....	4	142.3	141.5	142.8	143.7	143.7	143.0	144.6	147.1	147.5	147.2	147.5	146.6	146.5	148.7
Statistical discrepancy.....	5	-3.6	-5.7	1.3	4.0	6.1	2.1	1.2	-0.5	2.7	-2.4	-0.4	-3.6	-3.7	.....
Equals: National income.....	6	1,193.8	1,190.9	1,198.2	1,196.3	1,197.8	1,163.7	1,167.7	1,181.1	1,204.3	1,202.6	1,207.0	1,189.2	1,168.5	.....

Table 1.9.—Net National Product and National Income by Sector

[Billions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Net national product.....	1	1,543.0	1,723.2	1,941.4	2,161.7	2,339.9	2,607.6
Net domestic product.....	2	1,522.5	1,699.7	1,911.8	2,119.1	2,293.8	2,558.4
Business.....	3	1,272.3	1,428.8	1,614.7	1,796.1	1,935.6	2,162.3
Nonfarm.....	4	1,232.4	1,391.6	1,572.8	1,742.3	1,885.2	2,109.3
Nonfarm less housing.....	5	1,136.6	1,284.2	1,454.3	1,611.7	1,735.4	1,943.7
Housing.....	6	95.8	107.5	118.5	130.7	149.8	165.6
Farm.....	7	34.8	35.8	44.5	55.3	46.5	55.0
Statistical discrepancy.....	8	5.1	1.4	-2.6	-1.5	3.9	-1.9
Households and institutions.....	9	55.6	60.5	67.8	75.6	85.4	96.4
Government.....	10	194.6	210.3	229.3	247.4	272.8	299.7
Rest of the world.....	11	20.5	23.5	29.6	42.6	46.1	49.2
National income.....	12	1,379.2	1,550.5	1,760.3	1,966.7	2,117.1	2,352.5
Domestic income.....	13	1,358.8	1,527.0	1,730.7	1,924.1	2,071.0	2,303.3
Business.....	14	1,108.5	1,256.2	1,433.6	1,601.1	1,712.8	1,907.2
Nonfarm.....	15	1,075.8	1,221.5	1,389.2	1,547.7	1,668.4	1,854.0
Nonfarm less housing.....	16	1,010.0	1,147.0	1,303.5	1,449.3	1,552.1	1,724.5
Housing.....	17	65.8	74.5	85.7	98.4	116.2	129.5
Farm.....	18	32.7	34.6	44.4	53.4	44.4	53.2
Households and institutions.....	19	55.6	60.5	67.8	75.6	85.4	96.4
Government.....	20	194.6	210.3	229.3	247.4	272.8	299.7
Rest of the world.....	21	20.5	23.5	29.6	42.6	46.1	49.2
Addenda:							
Net domestic business product less housing.....	22	1,172.5	1,317.5	1,492.0	1,660.2	1,779.6	1,989.6
Domestic business income less housing.....	23	1,039.0	1,178.1	1,343.9	1,497.8	1,590.7	1,770.9

Table 1.11.—National Income by Type of Income

	Line	Millions of dollars						Billions of dollars, seasonally adjusted at annual rates							
		1976	1977	1978	1979	1980	1981	1977				1978			
								I	II	III	IV	I	II	III	IV
National income.....	1	1,379,233	1,550,510	1,760,277	1,966,710	2,117,084	2,352,463	1,471.0	1,528.3	1,584.6	1,618.1	1,653.4	1,737.2	1,792.0	1,858.4
Compensation of employees.....	2	1,036,334	1,152,061	1,301,081	1,458,139	1,598,627	1,767,602	1,101.1	1,136.0	1,167.8	1,203.4	1,237.2	1,283.2	1,320.4	1,363.6
Wages and salaries.....	3	889,925	983,159	1,106,480	1,237,436	1,356,084	1,493,964	940.1	969.9	996.3	1,026.3	1,051.2	1,091.0	1,123.2	1,160.4
Government and government enterprises.....	4	188,684	202,364	219,726	236,004	260,148	283,106	196.5	199.5	203.4	210.0	213.8	217.0	221.1	227.0
Other.....	5	701,241	780,795	886,754	1,001,432	1,095,936	1,210,858	743.6	770.4	792.9	816.3	837.5	874.0	902.1	933.5
Supplements to wages and salaries.....	6	146,409	168,902	194,601	220,708	242,543	273,638	160.9	166.1	171.5	177.1	185.9	192.1	197.2	203.2
Employer contributions for social insurance.....	7	70,544	79,467	92,071	105,791	115,297	133,219	76.6	78.6	80.2	82.5	88.0	90.8	93.1	96.4
Other labor income.....	8	75,865	89,435	102,530	114,912	127,246	140,419	84.3	87.6	91.3	94.6	97.9	101.3	104.1	106.8
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	94,072	103,854	118,542	132,095	116,267	124,700	100.8	100.3	103.9	110.4	111.1	118.1	120.1	124.8
Farm.....	10	19,089	19,056	26,307	31,925	19,391	23,955	19.4	16.4	17.6	22.8	22.9	25.8	26.5	30.0
Proprietors' income with inventory valuation adjustment.....	11	22,780	23,346	31,257	37,780	26,417	31,815	23.4	20.6	22.0	27.4	27.6	30.7	31.6	35.3
Capital consumption adjustment.....	12	-3,691	-4,290	-4,950	-5,855	-7,026	-7,860	-4.0	-4.2	-4.4	-4.6	-4.7	-4.8	-5.0	-5.3
Nonfarm.....	13	74,983	84,798	92,235	100,170	96,876	100,745	81.4	83.9	86.3	87.6	88.2	92.3	93.6	94.8
Proprietors' income.....	14	77,068	86,768	94,388	103,186	99,900	100,276	83.9	85.5	87.9	89.8	90.4	95.0	96.4	97.8
Inventory valuation adjustment.....	15	-1,194	-1,203	-1,974	-2,907	-3,098	-1,589	-1.7	-0.9	-0.9	-1.3	-1.5	-2.0	-2.0	-2.3
Capital consumption adjustment.....	16	-891	-767	-679	-109	74	2,058	-0.8	-0.7	-0.7	-0.9	-0.7	-0.7	-0.7	-0.6
Rental income of persons with capital consumption adjustment.....	17	23,505	24,816	26,600	27,909	32,872	33,878	24.8	24.4	25.5	24.5	25.2	25.0	27.8	28.4
Rental income of persons.....	18	39,150	43,963	50,007	56,232	65,253	69,398	42.4	43.2	44.6	45.6	46.3	47.8	51.9	54.0
Capital consumption adjustment.....	19	-15,645	-19,147	-23,407	-28,323	-32,381	-35,520	-17.5	-18.8	-19.1	-21.1	-21.1	-22.8	-24.1	-25.6
Corporate profits with inventory valuation and capital consumption adjustments.....	20	138,097	167,259	192,382	194,794	181,619	190,630	148.2	167.0	182.5	171.4	167.9	193.7	199.5	208.5
Corporate profits with inventory valuation adjustment.....	21	151,636	178,529	205,107	209,566	199,449	207,462	160.4	178.4	192.7	182.6	178.9	205.5	213.3	222.7
Profits before tax.....	22	166,315	194,712	229,118	252,676	242,446	232,076	182.6	193.8	201.8	200.6	199.7	228.4	236.6	251.8
Profits tax liability.....	23	63,844	72,699	83,238	87,597	84,652	81,175	67.8	72.5	75.2	75.3	70.2	84.3	86.6	91.9
Profits after tax.....	24	102,471	122,013	145,880	165,079	157,794	150,901	114.9	121.3	126.6	125.3	129.6	144.1	149.9	159.9
Dividends.....	25	37,356	40,818	46,981	52,670	58,066	65,097	40.1	40.2	41.1	41.9	44.2	45.7	48.0	50.0
Undistributed profits.....	26	65,115	81,195	98,899	112,409	99,728	85,804	74.8	81.1	85.6	83.3	85.4	98.4	101.9	109.8
Inventory valuation adjustment.....	27	-14,679	-16,183	-24,011	-43,110	-42,997	-24,614	-22.2	-15.4	-9.1	-18.0	-20.9	-22.9	-23.3	-29.0
Capital consumption adjustment.....	28	-13,539	-11,270	-12,725	-14,772	-17,830	-16,832	-12.2	-11.4	-10.3	-11.2	-11.0	-11.8	-13.8	-14.2
Net interest.....	29	87,225	102,520	121,672	153,773	187,699	235,653	96.1	100.6	105.0	108.4	112.2	117.2	124.2	133.0
Addenda:															
Corporate profits after tax with inventory valuation and capital consumption adjustments.....	30	74,253	94,560	109,144	107,197	96,967	109,455	80.4	94.5	107.2	96.1	97.7	109.4	112.8	116.6
Dividends.....	31	37,356	40,818	46,981	52,670	58,066	65,097	40.1	40.2	41.1	41.9	44.2	45.7	48.0	50.0
Undistributed profits with inventory valuation and capital consumption adjustments.....	32	36,897	53,742	62,163	54,527	38,901	44,358	40.3	54.3	66.2	54.1	53.6	63.7	64.8	66.6

Table 1.10.—Net National Product and National Income by Sector in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981
Net national product.....	1	1,173.1	1,239.9	1,302.7	1,336.4	1,324.4	1,347.0
Net domestic product.....	2	1,157.5	1,223.0	1,282.9	1,310.1	1,298.3	1,321.6
Business.....	3	970.3	1,033.8	1,088.5	1,112.5	1,097.1	1,118.7
Nonfarm.....	4	942.2	1,007.7	1,066.0	1,088.0	1,069.7	1,090.4
Nonfarm less housing.....	5	859.7	919.5	973.4	991.3	967.9	987.4
Housing.....	6	82.5	88.2	92.6	96.8	101.8	103.0
Farm.....	7	24.3	25.1	24.2	25.5	25.2	29.2
Statistical discrepancy.....	8	3.8	1.0	-1.8	-1.0	2.2	-0.9
Households and institutions.....	9	40.9	41.5	43.3	44.6	45.8	46.9
Government.....	10	146.3	147.7	151.2	153.0	155.4	156.0
Rest of the world.....	11	15.6	16.9	19.9	26.3	26.1	25.4
National income.....	12	1,043.0	1,105.4	1,165.0	1,194.8	1,177.6	1,200.8
Domestic income.....	13	1,027.4	1,088.5	1,145.2	1,168.5	1,151.5	1,175.4
Business.....	14	840.2	899.3	950.7	970.9	950.3	972.5
Nonfarm.....	15	814.1	872.5	924.5	943.4	922.7	941.2
Nonfarm less housing.....	16	758.4	812.8	861.8	877.8	853.7	871.4
Housing.....	17	55.7	59.7	62.7	65.5	68.9	69.7
Farm.....	18	26.1	26.8	26.2	27.6	27.6	31.3
Households and institutions.....	19	40.9	41.5	43.3	44.6	45.8	46.9
Government.....	20	146.3	147.7	151.2	153.0	155.4	156.0
Rest of the world.....	21	15.6	16.9	19.9	26.3	26.1	25.4
Addenda:							
Net domestic business product less housing.....	22	885.9	944.4	994.8	1,014.8	994.5	1,015.1
Domestic business income less housing.....	23	782.7	838.5	887.0	904.5	880.6	902.2

Table 1.11.—National Income by Type of Income—Continued

Line	Billions of dollars, seasonally adjusted at annual rates														
	1979				1980				1981				1982		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
National income.....	1	1,907.4	1,941.3	1,993.6	2,024.5	2,079.7	2,067.2	2,122.3	2,199.2	2,293.7	2,324.4	2,387.3	2,404.5	2,396.9	
Compensation of employees.....	2	1,406.5	1,434.9	1,477.6	1,513.6	1,555.2	1,571.7	1,604.9	1,662.8	1,718.0	1,750.0	1,789.1	1,813.4	1,830.8	1,849.9
Wages and salaries.....	3	1,193.3	1,217.3	1,254.4	1,284.7	1,319.5	1,332.1	1,361.0	1,411.7	1,452.8	1,479.4	1,512.6	1,531.1	1,541.5	1,555.9
Government and government enterprises.....	4	229.6	232.8	237.0	244.6	250.3	256.6	261.6	272.2	276.2	279.8	284.0	292.3	296.3	300.1
Other.....	5	963.8	984.5	1,017.4	1,040.1	1,069.3	1,075.5	1,099.4	1,139.5	1,176.5	1,199.6	1,228.6	1,238.8	1,245.2	1,255.8
Supplements to wages and salaries.....	6	213.1	217.6	223.2	228.9	235.7	239.6	243.9	251.0	265.2	270.6	276.5	282.3	289.3	294.1
Employer contributions for social insurance.....	7	103.0	104.4	106.6	109.2	112.5	113.7	115.5	119.5	129.9	132.1	134.3	136.5	140.2	141.6
Other labor income.....	8	110.2	113.2	116.5	119.7	123.2	125.9	128.4	131.5	135.3	138.4	142.2	145.8	149.1	152.5
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	128.9	134.1	133.3	132.2	122.7	108.9	115.5	118.0	123.4	123.8	127.5	124.1	116.4	115.3
Farm.....	10	32.5	35.1	30.6	29.5	22.1	15.9	20.3	19.2	21.6	22.5	27.1	24.6	17.8	15.3
Proprietors' income with inventory valuation adjustment.....	11	38.0	40.8	36.6	35.7	28.7	22.9	27.5	26.5	29.1	30.3	35.1	32.8	26.0	23.5
Capital consumption adjustment.....	12	-5.5	-5.7	-6.0	-6.3	-6.6	-7.0	-7.2	-7.3	-7.5	-7.8	-8.0	-8.2	-8.2	-8.2
Nonfarm.....	13	96.4	99.0	102.6	102.7	100.5	93.0	95.1	98.8	101.8	101.2	100.4	99.5	98.6	100.0
Proprietors' income.....	14	99.3	101.7	105.6	106.1	104.9	95.1	98.2	101.4	103.2	100.9	99.3	97.7	93.8	93.9
Inventory valuation adjustment.....	15	-2.7	-2.7	-2.9	-3.3	-4.3	-2.0	-3.1	-3.0	-2.5	-1.4	-1.2	-1.2	0.0	-0.3
Capital consumption adjustment.....	16	-0.2	-0.1	-0.1	-0.1	0.0	-0.2	0.0	0.5	1.2	1.8	2.3	3.0	4.7	6.5
Rental income of persons with capital consumption adjustment.....	17	28.2	27.0	27.2	29.2	30.8	32.7	33.8	34.2	34.4	34.0	33.6	33.6	33.9	34.2
Rental income of persons.....	18	54.5	54.7	56.7	59.0	61.8	64.8	66.9	67.5	68.7	68.9	69.5	70.5	71.0	71.5
Capital consumption adjustment.....	19	-26.3	-27.8	-29.5	-29.8	-31.0	-32.1	-33.1	-33.3	-34.3	-34.9	-35.9	-36.9	-37.1	-37.3
Corporate profits with inventory valuation and capital consumption adjustments.....	20	201.3	197.2	197.5	183.1	195.3	172.2	177.8	181.2	200.3	185.1	193.1	183.9	157.1	
Corporate profits with inventory valuation adjustment.....	21	215.6	211.4	212.2	199.2	211.0	189.4	197.0	200.4	217.6	202.6	210.3	199.4	167.2	
Profits before tax.....	22	251.4	252.7	257.4	249.2	268.2	217.6	238.1	245.9	253.1	225.4	233.3	216.5	171.6	
Profits tax liability.....	23	90.1	88.2	87.8	84.2	95.3	73.3	82.2	87.8	91.5	79.2	82.4	71.6	55.8	
Profits after tax.....	24	161.2	164.5	169.6	165.0	172.9	144.3	155.9	158.1	161.6	146.2	150.8	144.9	115.9	
Dividends.....	25	51.8	52.4	52.6	53.9	56.2	57.8	58.7	59.6	61.5	64.0	66.8	68.1	68.8	69.3
Undistributed profits.....	26	109.5	112.1	117.0	111.0	116.7	86.4	97.3	98.5	100.1	82.2	84.0	76.9	47.0	
Inventory valuation adjustment.....	27	-35.8	-41.4	-45.2	-50.1	-57.2	-28.2	-41.1	-45.5	-35.5	-22.8	-23.0	-17.1	-4.4	-6.3
Capital consumption adjustment.....	28	-14.3	-14.2	-14.7	-16.0	-15.7	-17.2	-19.3	-19.2	-17.3	-17.5	-17.1	-15.5	-10.1	-5.9
Net interest.....	29	142.5	148.1	158.1	166.4	175.7	181.6	190.4	203.0	217.6	231.6	244.0	249.5	258.7	267.3
Addenda:															
Corporate profits after tax with inventory valuation and capital consumption adjustments.....	30	111.2	109.0	109.7	98.9	100.0	98.9	95.6	93.3	108.9	105.9	110.7	112.3	101.3	
Dividends.....	31	51.8	52.4	52.6	53.9	56.2	57.8	58.7	59.6	61.5	64.0	66.8	68.1	68.8	69.3
Undistributed profits with inventory valuation and capital consumption adjustments.....	32	59.4	56.6	57.1	45.0	43.9	41.0	36.9	33.7	47.3	42.0	43.9	44.3	32.5	

Table 1.12.—National Income by Sector, Legal Form of Organization, and Type of Income

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
National income.....	1	1,379,233	1,550,510	1,760,277	1,966,710	2,117,084	2,352,463
Domestic business.....	2	1,108,496	1,256,162	1,433,602	1,601,095	1,712,783	1,907,191
Corporate business.....	3	833,777	953,096	1,089,293	1,210,908	1,298,488	1,444,755
Compensation of employees.....	4	694,404	783,000	894,928	1,015,175	1,107,283	1,224,493
Wages and salaries.....	5	588,648	659,688	751,813	852,303	929,236	1,024,750
Supplements to wages and salaries.....	6	105,756	123,312	143,115	162,872	178,047	199,743
Corporate profits with inventory valuation and capital consumption adjustments.....	7	123,824	152,110	172,654	164,188	151,311	167,804
Profits before tax.....	8	152,042	179,563	209,390	222,070	212,188	209,250
Inventory valuation adjustment.....	9	-14,679	-16,188	-24,011	-43,110	-42,997	-24,614
Capital consumption adjustment.....	10	-13,539	-11,270	-12,725	-14,772	-17,830	-16,832
Net interest.....	11	15,549	17,986	21,711	31,545	39,894	52,458
Sole proprietorships and partnerships.....	12	171,903	188,750	214,578	242,247	243,421	273,392
Compensation of employees.....	13	63,606	68,178	76,098	83,445	92,152	102,256
Wages and salaries.....	14	57,105	60,952	67,896	74,388	82,376	91,304
Supplements to wages and salaries.....	15	6,501	7,226	8,202	9,057	9,776	10,952
Proprietors' income with inventory valuation and capital consumption adjustments.....	16	92,912	102,565	117,078	130,449	114,467	122,670
Farm.....	17	19,089	19,056	26,307	31,925	19,391	23,955
Proprietors' income with inventory valuation adjustment.....	18	22,780	23,346	31,257	37,780	26,417	31,815
Capital consumption adjustment.....	19	-3,691	-4,290	-4,950	-5,855	-7,026	-7,890
Nonfarm.....	20	73,823	83,509	90,771	98,524	95,076	98,715
Proprietors' income.....	21	75,767	85,322	93,236	101,308	97,823	97,941
Inventory valuation adjustment.....	22	-1,194	-1,203	-1,974	-2,907	-3,098	-1,589
Capital consumption adjustment.....	23	-750	-610	-491	123	351	2,363
Net interest.....	24	15,385	18,007	21,402	28,353	36,802	48,466
Other private business.....	25	79,723	89,734	102,815	118,324	137,525	152,761
Compensation of employees.....	26	4,989	5,457	6,141	6,897	7,683	8,515
Wages and salaries.....	27	4,555	4,969	5,573	6,259	6,979	7,721
Supplements to wages and salaries.....	28	434	488	568	638	704	794
Proprietors' income with inventory valuation and capital consumption adjustments.....	29	1,160	1,289	1,464	1,646	1,800	2,030
Proprietors' income with inventory valuation adjustment.....	30	1,301	1,446	1,652	1,878	2,077	2,335
Capital consumption adjustment.....	31	-141	-157	-188	-222	-277	-305
Rental income of persons with capital consumption adjustment.....	32	23,505	24,816	26,600	27,909	32,872	33,878
Rental income of persons.....	33	39,150	43,963	50,007	56,232	65,253	69,398
Capital consumption adjustment.....	34	-15,645	-19,147	-23,407	-28,323	-32,381	-35,520
Net interest.....	35	50,069	58,172	68,610	81,872	95,170	108,338
Government enterprises.....	36	23,093	24,582	26,916	29,616	33,349	36,283
Compensation of employees.....	37	23,093	24,582	26,916	29,616	33,349	36,283
Wages and salaries.....	38	19,805	20,943	22,883	25,029	28,221	30,420
Supplements to wages and salaries.....	39	3,288	3,639	4,033	4,587	5,128	5,863
Households and institutions.....	40	55,629	60,547	67,792	75,599	85,420	96,387
Compensation of employees.....	41	55,629	60,547	67,792	75,599	85,420	96,387
Wages and salaries.....	42	50,948	55,226	61,546	68,519	77,413	87,120
Supplements to wages and salaries.....	43	4,681	5,321	6,246	7,080	8,007	9,267
Government.....	44	194,628	210,337	229,280	247,444	272,808	299,705
Compensation of employees.....	45	194,628	210,337	229,280	247,444	272,808	299,705
Wages and salaries.....	46	163,879	181,421	196,843	210,975	231,927	252,636
Supplements to wages and salaries.....	47	25,749	28,916	32,437	36,469	40,881	47,019
Rest of the world.....	48	20,480	23,464	29,603	42,572	46,073	49,180
Compensation of employees.....	49	-15	-40	-74	-37	-68	-37
Corporate profits.....	50	14,273	15,149	19,728	30,606	30,308	22,826
Net interest.....	51	6,222	8,355	9,949	12,003	15,833	26,391

Table 1.13.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars

Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
							1977				1978			
							I	II	III	IV	I	II	III	IV
Billions of dollars														
Gross domestic product of corporate business.....	1,053.9	1,192.7	1,354.9	1,505.3	1,635.5	1,837.1	1,122.8	1,177.8	1,224.1	1,246.1	1,268.4	1,342.9	1,380.0	1,428.4
Capital consumption allowances with capital consumption adjustment.....	109.9	121.5	137.6	157.5	181.2	206.2	116.5	119.9	122.6	126.9	130.3	134.9	140.1	145.1
Net domestic product.....	944.0	1,071.3	1,217.3	1,347.8	1,454.2	1,630.9	1,006.3	1,058.0	1,101.5	1,119.2	1,138.1	1,208.0	1,239.9	1,283.3
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	110.2	118.2	128.0	136.9	155.8	186.1	114.7	116.7	119.5	121.7	124.4	129.0	127.9	130.8
Domestic income.....	833.8	953.1	1,089.3	1,210.9	1,298.5	1,444.8	891.6	941.3	982.0	997.5	1,013.7	1,079.0	1,112.0	1,152.5
Compensation of employees.....	694.4	783.0	894.9	1,015.2	1,107.3	1,224.5	743.5	772.5	796.1	819.9	845.0	882.0	910.2	942.5
Wages and salaries.....	588.6	659.7	751.8	852.3	929.2	1,024.8	626.5	651.2	670.6	690.5	708.6	740.6	765.0	793.1
Supplements to wages and salaries.....	105.8	123.3	143.1	162.9	178.0	199.7	117.0	121.3	125.5	129.4	136.4	141.4	145.2	149.4
Corporate profits with inventory valuation and capital consumption adjustments.....	123.8	152.1	172.7	164.2	151.3	167.8	132.9	151.7	166.3	157.5	148.3	177.2	180.0	185.1
Profits before tax.....	152.0	179.6	209.4	222.1	212.1	209.3	167.3	178.5	185.7	186.7	180.2	211.9	217.1	228.4
Profits tax liability.....	63.8	72.7	83.2	87.6	84.7	81.2	67.8	72.5	75.3	70.2	84.3	86.6	86.6	91.9
Profits after tax.....	88.2	106.9	126.2	134.5	127.5	128.1	99.5	106.0	110.5	111.4	110.0	127.6	130.4	136.5
Dividends.....	29.1	30.5	36.5	37.6	39.7	50.8	29.9	29.5	29.9	32.7	33.8	33.5	38.0	40.6
Undistributed profits.....	59.1	76.4	89.7	96.9	87.8	77.3	69.6	76.6	80.6	78.7	76.3	94.1	92.4	95.9
Inventory valuation adjustment.....	-14.7	-16.2	-24.0	-43.1	-43.0	-24.6	-22.2	-15.4	-9.1	-18.0	-20.9	-22.9	-23.3	-29.0
Capital consumption adjustment.....	-13.5	-11.3	-12.7	-14.8	-17.8	-16.8	-12.2	-11.4	-10.3	-11.2	-11.0	-11.8	-13.8	-14.2
Net interest.....	15.5	18.0	21.7	31.5	39.9	52.5	15.3	17.1	19.5	20.1	20.4	19.8	21.9	24.8
Gross domestic product of financial corporate business.....	52.5	64.3	78.8	88.5	97.8	104.8	59.5	62.7	65.8	69.3	73.1	76.2	80.9	84.8
Gross domestic product of nonfinancial corporate business.....	1,001.3	1,128.4	1,276.2	1,416.8	1,537.7	1,732.3	1,063.3	1,115.1	1,158.4	1,176.8	1,195.4	1,266.6	1,299.1	1,343.5
Capital consumption allowances with capital consumption adjustment.....	104.8	115.7	130.9	149.6	172.0	195.8	111.0	114.2	116.8	120.8	124.0	128.3	133.2	137.9
Net domestic product.....	896.5	1,012.7	1,145.3	1,267.3	1,365.7	1,536.5	952.3	1,000.9	1,041.6	1,056.0	1,071.3	1,138.3	1,165.9	1,205.7
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	105.3	112.6	122.0	130.5	148.6	178.3	109.3	111.1	113.9	116.0	118.5	123.0	121.9	124.7
Domestic income.....	791.2	900.1	1,023.3	1,136.7	1,217.1	1,358.2	843.0	889.8	927.7	940.0	952.8	1,015.4	1,043.9	1,081.0
Compensation of employees.....	654.4	738.5	844.3	958.1	1,041.7	1,150.1	700.7	728.7	751.1	773.6	797.1	832.2	858.6	889.4
Wages and salaries.....	555.3	622.9	710.2	805.0	874.8	962.9	591.2	614.9	633.4	652.2	669.2	699.6	722.6	749.4
Supplements to wages and salaries.....	99.1	115.6	134.2	153.0	166.9	187.1	109.5	113.7	117.7	121.4	128.0	132.6	136.1	140.0
Corporate profits with inventory valuation and capital consumption adjustments.....	107.3	129.5	142.1	134.7	123.0	145.6	113.0	130.0	142.8	132.1	120.7	146.9	148.0	152.6
Profits before tax.....	135.0	156.5	178.4	191.8	183.0	186.6	146.9	156.3	161.7	160.9	152.3	181.3	184.7	195.2
Profits tax liability.....	52.6	59.6	66.9	69.2	64.8	63.3	56.0	59.8	61.7	60.9	55.5	68.3	69.6	74.2
Profits after tax.....	82.3	96.8	111.5	122.5	118.2	123.3	90.9	96.5	100.0	100.0	96.8	113.0	115.1	121.1
Dividends.....	30.1	31.9	37.7	39.8	42.4	52.9	31.2	31.0	31.4	34.1	35.2	34.9	39.2	41.6
Undistributed profits.....	52.2	64.9	73.8	82.8	75.8	70.3	59.7	65.5	68.6	65.8	61.7	78.2	75.9	79.4
Inventory valuation adjustment.....	-14.7	-16.2	-24.0	-43.1	-43.0	-24.6	-22.2	-15.4	-9.1	-18.0	-20.9	-22.9	-23.3	-29.0
Capital consumption adjustment.....	-13.0	-10.8	-12.3	-13.9	-17.0	-16.3	-11.7	-10.9	-9.8	-10.8	-10.7	-11.5	-13.4	-13.6
Net interest.....	29.5	32.1	36.9	43.9	52.4	62.5	29.3	31.1	33.8	34.3	34.9	36.3	37.3	39.0
Billions of 1972 dollars														
Gross domestic product of nonfinancial corporate business.....	745.5	795.8	846.3	876.1	860.3	881.3	767.2	791.8	809.7	814.6	817.8	847.1	852.3	867.8
Capital consumption allowances with capital consumption adjustment.....	74.5	77.4	81.1	85.7	90.1	94.3	76.1	77.3	77.7	78.6	79.6	80.6	81.7	82.7
Net domestic product.....	671.0	718.4	765.1	790.4	770.2	787.0	691.0	714.5	732.0	736.1	738.3	766.5	770.6	785.0
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	82.7	87.4	91.1	92.7	93.0	94.7	86.7	86.3	87.4	88.5	89.4	90.8	91.6	92.5
Domestic income.....	588.3	631.0	674.0	697.7	677.2	692.2	604.3	627.7	644.7	647.5	648.9	675.7	679.0	692.5

Table 1.13.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars—Continued

Line	Seasonally adjusted at annual rates													
	1979				1980				1981				1982	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Billions of dollars														
Gross domestic product of corporate business.....	1,464.6	1,487.8	1,524.7	1,544.1	1,594.6	1,594.9	1,642.8	1,709.6	1,788.9	1,818.6	1,867.8	1,873.1	1,863.1	.....
Capital consumption allowances with capital consumption adjustment.....	149.3	154.6	160.5	165.7	171.4	178.3	184.8	190.4	196.2	202.9	209.7	216.0	218.9	223.3
Net domestic product.....	1,315.3	1,333.2	1,364.2	1,378.4	1,423.1	1,416.6	1,458.1	1,519.2	1,592.7	1,615.7	1,658.1	1,657.1	1,644.2	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	133.2	135.2	137.9	141.3	145.2	150.6	158.6	168.6	180.8	186.9	187.8	189.1	184.0	189.8
Domestic income.....	1,182.1	1,198.0	1,226.4	1,237.1	1,278.0	1,266.0	1,299.4	1,350.6	1,411.9	1,428.8	1,470.3	1,468.0	1,460.2	.....
Compensation of employees.....	977.4	999.1	1,030.9	1,053.3	1,082.5	1,087.9	1,109.8	1,149.0	1,190.4	1,213.5	1,242.5	1,251.5	1,259.5	1,270.1
Wages and salaries.....	820.2	838.4	866.0	884.6	908.7	911.9	931.0	965.4	996.2	1,015.7	1,040.5	1,046.6	1,049.7	1,057.3
Supplements to wages and salaries.....	157.2	160.7	164.9	168.7	173.8	176.0	178.8	183.6	194.2	197.8	202.1	204.9	208.8	212.8
Corporate profits with inventory valuation and capital consumption adjustments.....	177.1	168.2	162.7	148.8	160.2	140.6	148.2	156.3	176.5	164.3	172.2	158.3	140.2	.....
Profits before tax.....	227.1	223.7	222.6	214.9	233.1	186.0	208.5	221.0	229.3	204.6	212.3	190.9	154.7	.....
Profits tax liability.....	90.1	88.2	87.8	84.2	96.3	73.3	82.2	87.8	91.5	79.2	82.4	71.6	55.8	.....
Profits after tax.....	137.0	135.5	134.8	130.6	137.8	112.6	126.4	133.2	137.8	125.4	129.8	119.3	99.0	.....
Dividends.....	39.3	38.6	35.1	37.2	36.0	39.7	40.7	42.2	46.8	48.9	52.7	54.6	56.0	59.2
Undistributed profits.....	97.6	97.0	99.6	93.4	101.8	72.9	85.6	90.9	91.0	76.4	77.1	64.7	42.9	.....
Inventory valuation adjustment.....	-35.8	-41.4	-45.2	-50.1	-57.2	-28.2	-41.1	-45.5	-35.5	-22.8	-23.0	-17.1	-4.4	-6.3
Capital consumption adjustment.....	-14.3	-14.2	-14.7	-16.0	-15.7	-17.2	-19.3	-19.2	-17.5	-17.5	-17.1	-15.5	-10.1	-5.9
Net interest.....	27.7	30.7	32.8	35.1	35.2	37.5	41.5	45.3	44.9	51.0	55.6	58.3	60.5	62.4
Gross domestic product of financial corporate business.....	85.9	88.0	88.6	91.4	93.5	95.2	99.3	103.1	105.6	103.6	104.2	106.0	106.6	.....
Gross domestic product of nonfinancial corporate business.....	1,378.7	1,399.8	1,436.1	1,452.7	1,501.1	1,499.7	1,543.6	1,606.5	1,683.3	1,715.0	1,763.6	1,767.2	1,756.6	.....
Capital consumption allowances with capital consumption adjustment.....	141.8	146.8	152.4	157.2	162.7	169.3	175.4	180.8	186.3	192.6	199.1	205.1	207.8	212.0
Net domestic product.....	1,236.9	1,253.0	1,283.7	1,295.5	1,338.4	1,330.5	1,368.2	1,425.7	1,497.0	1,522.4	1,564.5	1,562.0	1,548.8	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	127.0	129.0	131.5	134.8	138.4	143.5	151.3	161.0	172.9	179.0	179.9	181.3	176.3	181.9
Domestic income.....	1,109.9	1,124.0	1,152.3	1,160.7	1,200.0	1,186.9	1,216.9	1,264.7	1,324.0	1,343.4	1,384.5	1,380.8	1,372.4	.....
Compensation of employees.....	923.0	943.1	972.9	993.3	1,020.6	1,023.6	1,043.2	1,079.6	1,118.6	1,140.0	1,167.0	1,174.5	1,181.6	1,190.0
Wages and salaries.....	775.2	792.1	818.0	834.9	857.3	868.4	875.7	907.8	936.6	954.7	977.7	982.7	985.3	991.0
Supplements to wages and salaries.....	147.8	151.0	154.9	158.4	163.3	165.1	167.5	171.8	182.1	185.4	189.3	191.9	196.4	198.9
Corporate profits with inventory valuation and capital consumption adjustments.....	146.3	139.0	133.9	119.6	129.6	112.8	121.8	127.7	150.4	142.1	151.8	138.2	120.3	.....
Profits before tax.....	195.7	193.7	192.9	184.8	201.6	157.4	181.3	191.6	202.5	181.8	191.5	170.5	134.8	.....
Profits tax liability.....	71.7	70.2	69.6	65.4	74.9	53.5	63.6	67.8	71.5	61.4	65.5	54.8	38.9	.....
Profits after tax.....	124.0	123.5	123.2	119.3	127.3	103.9	117.7	123.8	131.0	120.4	126.0	115.7	95.8	.....
Dividends.....	41.0	40.6	37.8	39.3	38.3	42.7	43.5	44.9	49.4	51.2	54.4	56.7	58.0	61.0
Undistributed profits.....	83.0	82.9	85.5	79.6	89.0	61.2	74.2	78.9	81.6	69.2	71.6	58.9	37.8	.....
Inventory valuation adjustment.....	-35.8	-41.4	-45.2	-50.1	-57.2	-28.2	-41.1	-45.5	-35.5	-22.8	-23.0	-17.1	-4.4	-6.3
Capital consumption adjustment.....	-13.5	-13.3	-13.7	-15.1	-14.8	-16.3	-18.4	-18.4	-16.6	-16.9	-16.7	-15.1	-10.0	-6.2
Net interest.....	40.5	41.9	45.4	47.8	49.8	50.5	51.8	57.5	55.0	61.2	65.7	68.1	70.5	72.6
Billions of 1972 dollars														
Gross domestic product of nonfinancial corporate business.....	876.8	873.8	878.9	874.7	874.1	847.3	852.5	867.4	883.0	884.2	887.5	870.4	858.8	.....
Capital consumption allowances with capital consumption adjustment.....	83.9	85.1	86.4	87.2	88.4	89.6	90.6	91.7	92.7	93.8	94.9	96.0	97.0	98.1
Net domestic product.....	792.9	788.7	792.5	787.5	785.6	757.7	761.9	775.8	790.2	790.4	792.6	774.5	761.8	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	92.8	92.0	92.6	93.2	92.8	91.8	92.8	94.6	94.6	94.4	95.2	94.7	94.6	96.4
Domestic income.....	700.1	696.7	699.9	694.3	692.8	665.9	669.1	681.2	695.7	696.0	697.4	679.8	667.2	.....

Table 1.14.—Auto Output

(Billions of dollars)

Line	Seasonally adjusted at annual rates													
	1976	1977	1978	1979	1980	1981	1977				1978			
							I	II	III	IV	I	II	III	IV
Auto output.....	55.9	65.1	69.5	68.0	59.8	69.2	64.9	64.6	64.2	66.7	65.0	71.0	69.6	72.2
Final sales.....	54.6	64.0	68.8	69.1	60.9	68.0	64.1	64.0	63.6	64.0	62.0	71.9	70.6	70.9
Personal consumption expenditures.....	50.0	57.5	63.1	64.8	60.6	67.2	56.9	57.0	58.0	57.9	56.4	65.3	64.8	66.0
New autos.....	38.1	44.3	48.2	49.1	45.7	49.2	43.3	44.5	44.6	44.6	43.2	51.1	48.9	49.7
Net purchases of used autos.....	5	11.9	13.2	14.9	15.7	14.9	18.0	13.6	12.5	13.3	13.3	13.2	14.1	15.9
Producers' durable equipment.....	6	9.6	12.6	14.7	13.4	12.1	13.6	11.8	12.3	12.4	13.7	13.7	15.5	14.8
New autos.....	7	15.4	19.1	22.2	22.5	21.1	24.1	18.5	19.1	18.7	20.1	20.0	22.8	22.7
Net purchases of used autos.....	8	-5.9	-6.5	-7.5	-9.1	-9.0	-10.5	-6.7	-6.8	-6.3	-6.3	-6.2	-7.3	-8.6
Net exports.....	9	-5.7	-7.0	-10.0	-10.1	-12.8	-13.8	-5.5	-6.2	-7.8	-8.6	-9.1	-9.9	-10.0
Exports.....	10	3.3	3.6	3.7	4.7	4.0	4.0	3.8	3.8	3.5	3.4	3.7	3.9	3.8
Imports.....	11	8.9	10.7	13.7	14.8	16.8	17.8	9.3	10.1	11.3	12.0	12.5	13.6	13.9
Government purchases of goods and services.....	12	0.7	1.0	1.0	1.0	1.0	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Change in business inventories of new and used autos.....	13	1.3	1.1	0.6	-1.1	-1.1	1.2	0.7	0.5	0.6	2.7	3.0	-0.8	-1.0
New.....	14	1.3	1.4	0.7	-0.9	-0.6	0.9	1.1	-0.1	1.3	3.1	3.5	-1.6	-0.7
Used.....	15	0.1	-0.2	-0.1	-0.2	-0.5	0.3	-0.4	0.6	-0.7	-0.5	-0.4	0.7	-0.3
Addenda:														
Domestic output of new autos ¹	16	46.2	54.6	58.2	57.9	49.1	54.6	54.5	54.1	54.5	55.4	58.6	59.1	58.4
Sales of imported new autos ²	17	11.4	14.9	16.4	19.3	21.4	24.5	13.6	16.0	14.9	15.0	14.8	16.6	17.0

Table 1.14.—Auto Output—Continued

[Billions of dollars]

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Auto output	1	75.6	67.5	67.3	61.5	63.1	51.9	56.8	67.5	66.1	73.7	78.7	58.3	53.5	69.4
Final sales	2	73.5	66.5	70.9	65.4	70.5	50.8	57.5	64.7	74.1	63.3	74.4	60.2	65.9	66.3
Personal consumption expenditures	3	66.8	62.4	66.8	63.2	68.0	50.9	58.9	64.7	71.6	63.0	71.5	62.8	68.0	69.5
New autos.....	4	50.8	46.9	50.2	48.6	52.2	37.5	44.5	48.4	54.5	45.4	52.1	45.0	49.7	50.3
Net purchases of used autos.....	5	16.1	15.5	16.6	14.6	15.8	13.3	14.3	16.3	17.1	17.6	19.3	17.8	18.3	19.2
Producers' durable equipment	6	14.6	13.7	13.6	11.8	12.8	10.8	12.1	12.7	13.4	13.1	15.3	12.5	13.1	13.4
New autos.....	7	23.9	22.3	23.7	20.1	22.2	18.3	21.1	22.8	24.6	22.4	27.6	22.0	23.3	22.8
Net purchases of used autos.....	8	-9.4	-8.7	-10.1	-8.3	-9.3	-7.5	-9.0	-10.1	-11.2	-9.3	-12.3	-9.4	-10.2	-9.4
Net exports	9	-8.9	-10.5	-10.5	-10.5	-11.3	-11.8	-14.5	-13.7	-11.9	-13.7	-13.4	-16.0	-16.1	-17.5
Exports.....	10	4.4	4.7	4.7	5.0	4.7	3.9	3.5	4.0	4.2	4.3	4.6	2.8	2.6	3.5
Imports.....	11	13.4	15.2	15.2	15.5	16.0	15.6	17.9	17.7	16.2	18.0	18.1	18.9	18.7	21.0
Government purchases of goods and services	12	1.0	1.0	1.0	0.9	1.0	0.9	1.0	1.0	1.0	0.9	1.1	0.9	0.9	0.9
Change in business inventories of new and used autos	13	2.2	0.9	-3.6	-3.9	-7.5	1.0	-0.7	2.8	-8.0	10.4	4.3	-1.9	-12.4	3.1
New.....	14	1.7	1.3	-3.2	-3.4	-6.4	2.1	-0.8	2.9	-9.1	11.3	3.1	-1.6	-12.7	4.3
Used.....	15	0.5	-0.4	-0.4	-0.5	-1.0	-1.1	0.0	-0.1	1.0	-0.9	1.2	-0.3	0.3	-1.2
Addenda:															
Domestic output of new autos ¹	16	64.9	58.9	57.2	50.6	52.2	42.1	47.6	54.5	52.4	59.5	61.6	44.8	37.8	54.0
Sales of imported new autos ²	17	18.5	19.4	19.3	19.9	23.0	18.5	21.0	23.3	24.7	23.9	24.3	25.2	27.6	26.5

¹ Consists of final sales and change in business inventories of new autos produced in the United States.

² Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 1.15.—Auto Output in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Auto output	1	45.3	50.7	50.3	47.0	38.7	41.5	51.2	50.9	50.4	50.4	48.2	51.8	50.0	51.5
Final sales	2	44.4	49.7	50.1	47.5	39.4	40.8	50.3	50.2	49.6	48.6	46.3	52.9	50.7	50.5
Personal consumption expenditures	3	38.7	42.1	42.9	41.0	35.8	36.0	42.2	42.1	42.5	41.5	39.6	45.0	43.3	43.6
New autos.....	4	31.1	34.4	34.8	32.9	28.3	28.8	34.4	35.0	34.7	33.6	32.0	37.3	35.0	35.1
Net purchases of used autos.....	5	7.5	7.7	8.0	8.1	7.5	7.2	7.8	7.1	7.9	7.9	7.6	7.7	8.3	8.5
Producers' durable equipment	6	8.7	10.9	11.6	10.1	8.3	9.5	10.7	11.0	10.7	11.1	10.8	12.2	11.6	11.6
New autos.....	7	12.6	14.8	16.0	15.1	13.0	14.1	14.7	15.0	14.5	15.1	14.8	16.6	16.2	16.5
Net purchases of used autos.....	8	-3.9	-3.9	-4.5	-5.0	-4.8	-4.6	-4.0	-4.0	-3.8	-4.0	-3.9	-4.4	-4.6	-4.9
Net exports	9	-3.6	-4.0	-5.1	-4.3	-5.4	-5.3	-3.3	-3.7	-4.3	-4.8	-4.9	-5.1	-5.0	-5.4
Exports.....	10	2.7	2.8	2.7	3.2	2.5	2.3	3.0	3.0	2.7	2.6	2.5	2.7	2.8	2.7
Imports.....	11	6.3	6.9	7.8	7.6	7.9	7.7	6.4	6.7	7.0	7.4	7.5	7.8	7.9	8.1
Government purchases of goods and services	12	0.6	0.8	0.8	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7
Change in business inventories of new and used autos	13	0.9	1.0	0.2	-0.5	-0.7	0.7	0.8	0.7	0.7	1.8	1.8	-1.1	-0.8	0.9
New.....	14	0.8	1.2	0.3	-0.4	-0.4	0.6	1.0	0.4	1.1	2.1	2.1	-1.5	-0.6	1.1
Used.....	15	0.0	-0.1	-0.1	-0.1	-0.3	0.1	-0.2	0.3	-0.4	-0.3	-0.3	0.4	-0.2	-0.2
Addenda:															
Domestic output of new autos ¹	16	37.8	42.5	42.1	38.9	30.5	31.9	43.3	42.6	42.3	41.8	39.7	43.1	41.8	43.6
Sales of imported new autos ²	17	9.3	11.6	11.8	12.9	13.3	14.3	10.8	12.6	11.6	11.3	11.0	12.1	12.1	12.1

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Auto output	1	53.0	47.3	46.0	41.5	42.0	33.8	36.7	42.2	41.6	44.5	45.6	34.4	31.3	39.7
Final sales	2	51.2	46.0	48.4	44.2	46.4	33.4	37.2	40.6	46.3	38.2	43.7	35.2	33.3	37.8
Personal consumption expenditures	3	43.2	39.5	41.9	39.4	41.6	30.5	34.5	36.7	40.4	33.9	37.4	32.2	34.9	35.0
New autos.....	4	35.0	31.5	33.2	31.8	33.4	23.5	27.2	29.3	33.0	26.7	30.0	25.6	28.3	28.3
Net purchases of used autos.....	5	8.2	7.9	8.7	7.6	8.2	7.0	7.2	7.4	7.4	7.3	7.5	6.6	6.6	6.7
Producers' durable equipment	6	11.3	10.3	10.2	8.5	9.0	7.2	8.0	8.9	9.7	8.9	10.7	8.8	9.3	9.3
New autos.....	7	16.5	15.0	15.7	13.1	14.1	11.4	12.8	13.8	14.8	13.1	15.8	12.5	13.3	12.9
Net purchases of used autos.....	8	-5.2	-4.7	-5.5	-4.6	-5.1	-4.2	-4.9	-4.8	-5.1	-4.2	-5.2	-3.7	-4.0	-3.6
Net exports	9	-4.1	-4.5	-4.4	-4.4	-4.8	-5.0	-5.9	-5.8	-4.5	-5.3	-5.1	-6.5	-6.6	-7.2
Exports.....	10	3.1	3.2	3.2	3.3	3.1	2.5	2.1	2.4	2.6	2.5	2.7	1.6	1.5	2.0
Imports.....	11	7.2	7.7	7.6	7.8	7.9	7.4	8.0	8.2	7.1	7.8	7.8	8.0	8.0	9.1
Government purchases of goods and services	12	0.8	0.7	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.6	0.7	0.6	0.6	0.6
Change in business inventories of new and used autos	13	1.8	1.3	-2.4	-2.7	-4.4	0.4	-0.5	1.6	-4.7	6.3	1.8	-0.8	-7.0	1.9
New.....	14	1.5	1.5	-2.2	-2.4	-3.9	1.0	-0.5	1.6	-5.1	6.7	1.3	-0.7	-7.1	2.3
Used.....	15	0.3	-0.2	-0.2	-0.3	-0.6	-0.6	0.0	0.0	0.5	-0.4	0.5	-0.1	0.1	-0.5
Addenda:															
Domestic output of new autos ¹	16	44.7	39.7	37.9	33.1	33.4	26.4	29.1	33.1	31.7	34.9	35.4	25.5	21.6	30.5
Sales of imported new autos ²	17	12.8	13.1	12.8	13.1	14.7	11.6	12.9	14.1	15.0	14.0	14.0	14.4	15.7	14.9

¹ Consists of final sales and change in business inventories of new autos produced in the United States.

² Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 1.16.—Truck Output

[Billions of dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Truck output ¹	1	24.8	32.9	40.2	39.2	26.1	27.8	30.9	30.7	34.6	35.1	35.4	39.0	41.7	44.6
Final sales.....	2	24.5	31.6	39.7	39.1	28.2	27.6	30.4	30.6	30.8	34.3	35.8	40.7	39.8	42.4
Personal consumption expenditures.....	3	8.6	11.4	14.9	11.7	7.5	7.7	10.8	10.7	11.0	13.0	13.5	15.8	15.3	15.0
Producers' durable equipment.....	4	18.6	18.2	22.8	24.7	18.0	17.3	17.3	17.9	17.9	19.8	20.5	23.2	22.6	25.0
Net exports.....	5	0.0	-0.6	-0.9	-0.4	-1.1	-1.6	-0.2	-0.6	-0.5	-1.1	-0.8	-1.3	-1.0	-0.7
Exports.....	6	2.1	2.0	2.8	3.3	3.1	3.3	2.1	1.9	2.1	2.1	2.5	2.7	2.7	3.2
Imports.....	7	2.1	2.6	3.7	3.8	4.1	4.9	2.3	2.5	2.5	3.2	3.3	4.0	3.6	3.9
Government purchases of goods and services.....	8	2.3	2.6	2.9	3.2	3.7	4.3	2.6	2.6	2.5	2.7	2.6	3.0	2.9	3.1
Change in business inventories.....	9	0.3	1.3	0.5	0.1	-2.0	0.2	0.5	0.1	3.8	0.8	-0.4	-1.7	1.9	2.2

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Truck output ¹	1	45.3	41.8	36.3	33.5	28.8	24.7	23.7	27.4	26.9	30.1	26.5	27.7	29.4	32.6
Final sales.....	2	42.0	38.6	38.6	37.3	31.6	27.2	27.5	26.4	27.8	29.5	27.5	25.8	32.0	30.0
Personal consumption expenditures.....	3	13.5	11.1	10.9	11.3	8.7	7.3	7.5	6.6	7.2	7.9	8.2	7.4	11.8	11.5
Producers' durable equipment.....	4	25.9	25.4	24.7	22.7	20.2	17.2	17.9	16.8	17.2	18.2	17.4	16.6	18.6	16.8
Net exports.....	5	-0.5	-0.9	-0.2	-0.1	-0.8	-0.7	-1.9	-1.0	-0.7	-1.1	-2.5	-2.2	-2.6	-2.9
Exports.....	6	3.3	3.3	3.2	3.5	3.0	2.9	3.1	3.3	3.6	3.4	3.2	3.1	2.9	2.8
Imports.....	7	3.7	4.1	3.4	3.7	3.7	3.5	5.0	4.3	4.3	4.5	5.7	5.3	5.5	5.7
Government purchases of goods and services.....	8	3.1	2.9	3.2	3.5	3.5	3.3	3.9	4.0	4.1	4.5	4.4	4.0	4.3	4.5
Change in business inventories.....	9	3.2	3.3	-2.3	-3.8	-2.8	-2.5	-3.8	1.0	-1.0	0.7	-1.0	1.9	-2.5	2.6

¹ Includes new trucks only.

Table 1.17.—Truck Output in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Truck output ¹	1	18.9	23.2	26.2	23.2	13.9	13.3	22.5	22.0	24.3	24.1	23.8	25.8	26.9	28.2
Final sales.....	2	18.6	22.3	25.9	23.1	14.9	13.2	22.1	21.9	21.7	23.6	24.1	26.9	25.6	26.9
Personal consumption expenditures.....	3	7.0	8.8	10.8	7.8	4.7	4.5	8.5	8.4	8.5	9.8	10.0	11.5	10.9	10.6
Producers' durable equipment.....	4	9.9	12.3	14.1	13.9	9.2	7.8	12.0	12.2	12.0	12.9	13.0	14.5	13.7	15.0
Net exports.....	5	-0.1	-0.5	-0.7	-0.4	-0.8	-1.0	-0.2	-0.5	-0.4	-0.8	-0.6	-1.0	-0.8	-0.6
Exports.....	6	1.5	1.4	1.7	1.9	1.6	1.5	1.5	1.3	1.4	1.4	1.6	1.7	1.6	1.9
Imports.....	7	1.6	1.9	2.4	2.3	2.3	2.5	1.7	1.8	1.8	2.2	2.2	2.7	2.4	2.5
Government purchases of goods and services.....	8	1.7	1.7	1.8	1.8	1.9	1.9	1.8	1.8	1.6	1.7	1.7	1.9	1.7	1.9
Change in business inventories.....	9	0.2	0.9	0.3	0.1	-1.1	0.1	0.4	0.0	2.6	0.5	-0.2	-1.1	1.2	1.4

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Truck output ¹	1	27.6	24.7	21.2	19.2	15.9	13.3	12.3	13.9	13.3	14.6	12.6	12.9	13.9	15.5
Final sales.....	2	25.8	22.8	22.6	21.4	17.5	14.7	14.3	13.3	13.8	14.2	13.0	11.8	15.1	14.2
Personal consumption expenditures.....	3	9.3	7.4	7.2	7.4	5.6	4.6	4.6	4.0	4.4	4.7	4.7	4.2	6.7	6.5
Producers' durable equipment.....	4	15.1	14.4	13.9	12.4	10.7	9.0	8.9	8.1	8.1	8.3	7.7	7.2	8.0	7.3
Net exports.....	5	-0.4	-0.7	-0.3	-0.3	-0.6	-0.6	-1.2	-0.7	-0.6	-0.8	-1.4	-1.3	-1.5	-1.5
Exports.....	6	1.9	1.8	1.8	2.0	1.6	1.5	1.6	1.6	1.7	1.5	1.4	1.3	1.2	1.2
Imports.....	7	2.3	2.5	2.1	2.2	2.2	2.1	2.8	2.3	2.3	2.4	2.8	2.6	2.7	2.8
Government purchases of goods and services.....	8	1.8	1.6	1.8	1.9	1.8	1.7	1.9	1.9	1.9	2.0	2.0	1.7	1.8	1.9
Change in business inventories.....	9	1.8	2.0	-1.4	-2.1	-1.5	-1.4	-2.0	0.6	-0.5	0.4	-0.5	1.0	-1.2	1.3

¹ Includes new trucks only.

Table 1.18.—Farm Output, Gross Product, and Income

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Farm output.....	1	101,078	106,791	124,213	149,944	149,323	164,820
Cash receipts from farm marketings and net Commodity Credit Corporation loans.....	2	94,463	96,035	112,494	131,655	139,521	143,508
Crops.....	3	48,351	48,400	53,684	63,071	71,725	75,025
Livestock.....	4	46,112	47,635	58,810	68,584	67,796	68,483
Gross rental value of farm housing.....	5	5,973	7,294	8,237	9,752	11,373	12,728
Farm products consumed on farms.....	6	1,334	1,161	1,186	1,321	1,157	1,164
Other farm income.....	7	1,357	1,162	1,233	1,547	1,550	1,934
Change in farm inventories.....	8	-2,049	1,139	1,063	5,669	-4,278	5,486
Crops.....	9	-1,367	2,400	2,463	4,813	-5,616	5,207
Livestock.....	10	-682	-1,261	-1,400	856	1,338	279
Less: Intermediate goods and services purchased.....	11	55,173	58,386	65,470	78,366	83,958	89,030
Intermediate goods and services, other than rent.....	12	48,333	51,630	58,391	70,242	75,026	79,013
Rent paid to nonoperator landlords.....	13	6,340	6,756	7,079	8,124	8,932	10,017
Equals: Gross farm product.....	14	45,905	48,405	58,743	71,578	65,365	75,790
Less: Capital consumption allowances with capital consumption adjustment.....	15	11,141	12,570	14,226	16,322	18,824	20,814
Indirect business tax and nontax liability.....	16	2,704	2,805	2,757	3,018	3,241	3,499
Plus: Subsidies to operators.....	17	644	1,595	2,657	1,206	1,128	1,694
Equals: Income.....	18	32,704	34,625	44,417	53,444	44,428	53,171
Compensation of employees.....	19	7,555	8,423	8,977	10,112	11,153	11,906
Wages and salaries.....	20	6,742	7,499	7,917	8,902	9,818	10,444
Supplements to wages and salaries.....	21	813	924	1,060	1,210	1,335	1,462
Proprietors' income with inventory valuation and capital consumption adjustments.....	22	19,089	19,056	26,307	31,925	19,391	23,955
Corporate profits with inventory valuation and capital consumption adjustments.....	23	393	264	913	892	642	620
Net interest.....	24	5,667	6,882	8,220	10,515	13,242	16,690

Table 1.19.—Farm Output, Gross Product, and Income in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981
Farm output.....	1	66.7	69.6	71.2	74.4	72.2	76.0
Cash receipts from farm marketings and net Commodity Credit Corporation loans.....	2	63.7	65.4	67.0	67.9	70.6	70.4
Crops.....	3	28.3	28.6	30.2	31.8	34.2	33.7
Livestock.....	4	35.3	36.8	36.8	36.1	36.4	36.7
Gross rental value of farm housing.....	5	3.1	3.0	2.8	2.6	2.4	2.1
Farm products consumed on farms.....	6	1.0	0.8	0.7	0.7	0.6	0.6
Other farm income.....	7	0.9	0.7	0.7	0.8	0.7	0.8
Change in farm inventories.....	8	-1.9	-0.3	0.0	2.4	-2.1	2.1
Crops.....	9	-0.9	1.1	1.2	2.1	-2.7	2.0
Livestock.....	10	-1.0	-1.4	-1.2	0.3	0.6	0.1
Less: Intermediate goods and services purchased.....	11	34.6	36.5	38.6	40.3	38.0	37.6
Intermediate goods and services, other than rent.....	12	31.1	32.7	35.0	36.5	34.2	33.6
Rent paid to nonoperator landlords.....	13	3.5	3.7	3.6	3.7	3.8	4.0
Equals: Gross farm product.....	14	32.1	33.1	32.6	34.2	34.2	38.4
Less: Capital consumption allowances with capital consumption adjustment.....	15	7.8	8.1	8.4	8.7	9.0	9.2
Indirect business tax and nontax liability.....	16	2.0	2.1	2.0	2.1	2.1	2.4
Plus: Subsidies to operators.....	17	3.8	3.8	4.0	4.3	4.6	4.5
Equals: Income.....	18	26.1	26.8	26.2	27.6	27.6	31.3

Table 1.20.—Housing Output, Gross Product, and Income

[Billions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Housing output ¹	1	160.5	179.8	202.5	227.5	256.9	285.1
Nonfarm housing.....	2	154.5	172.5	194.3	217.8	245.5	272.4
Owner-occupied.....	3	111.1	124.7	141.2	159.9	181.5	201.7
Tenant-occupied.....	4	43.4	47.8	53.1	57.9	64.0	70.7
Farm housing.....	5	6.0	7.3	8.2	9.8	11.4	12.7
Less: Intermediate goods and services consumed ²	6	25.9	28.2	33.0	37.3	40.1	46.1
Equals: Gross housing product	7	134.6	151.5	169.5	190.3	216.8	239.0
Nonfarm housing.....	8	130.1	146.2	163.5	183.1	208.5	229.6
Owner-occupied.....	9	94.7	105.7	119.5	135.4	155.4	172.9
Tenant-occupied.....	10	35.4	40.5	44.0	47.7	53.1	56.8
Farm housing.....	11	4.5	5.3	6.0	7.2	8.3	9.4
Less: Capital consumption allowances with capital consumption adjustment.....	12	34.8	40.2	46.7	54.3	60.8	66.2
Capital consumption allowances.....	13	18.0	19.4	21.2	23.3	25.3	27.2
Less: Capital consumption adjustment.....	14	-16.8	-20.8	-25.5	-31.0	-35.5	-39.1
Indirect business tax and nontax liability plus business transfer payments.....	15	32.4	35.6	36.0	36.4	38.7	42.5
Plus: Subsidies less current surplus of government enterprises.....	16	2.1	2.4	2.9	3.8	4.8	6.1
Equals: Income	17	69.5	78.1	89.7	103.3	122.1	136.3
Compensation of employees.....	18	3.1	3.5	3.8	4.2	4.9	5.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	19	2.3	2.9	3.3	3.9	4.6	5.1
Rental income of persons with capital consumption adjustment.....	20	14.6	13.8	14.4	14.6	18.5	19.0
Corporate profits with inventory valuation and capital consumption adjustments.....	21	0.1	0.1	0.1	0.1	0.1	0.0
Net interest.....	22	49.3	57.8	68.1	80.5	93.9	106.7

¹ Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.4.² Equals intermediate goods and services consumed less the value of losses incurred by lenders due to mortgage defaults.

Table 1.21.—Housing Output, Gross Product, and Income in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981
Housing output ¹	1	130.1	136.5	143.5	149.6	154.6	157.6
Nonfarm housing.....	2	127.1	133.5	140.7	147.0	152.2	155.5
Owner-occupied.....	3	91.4	96.8	102.5	108.2	112.8	115.4
Tenant-occupied.....	4	35.7	36.8	38.2	38.8	39.4	40.1
Farm housing.....	5	3.1	3.0	2.8	2.6	2.4	2.1
Less: Intermediate goods and services consumed ²	6	20.9	20.9	22.8	23.8	23.3	24.6
Equals: Gross housing product	7	109.3	115.6	120.8	125.8	131.3	132.9
Nonfarm housing.....	8	107.0	113.5	118.7	123.9	129.6	131.4
Owner-occupied.....	9	77.9	82.0	86.8	91.6	96.6	98.9
Tenant-occupied.....	10	29.1	31.4	31.9	32.3	33.0	32.5
Farm housing.....	11	2.3	2.2	2.0	1.9	1.7	1.5
Less: Capital consumption allowances with capital consumption adjustment.....	12	24.8	26.2	27.0	28.0	28.7	29.3
Indirect business tax and nontax liability plus business transfer payments.....	13	28.7	30.5	32.0	33.4	35.1	35.5
Plus: Subsidies less current surplus of government enterprises.....	14	1.7	1.8	1.9	2.0	2.1	2.2
Equals: Income	15	57.5	60.8	63.7	66.4	69.7	70.3

¹ Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.5.² Equals intermediate goods and services consumed less the value of losses incurred by lenders due to mortgage defaults.

2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

	Line	Millions of dollars						Billions of dollars, seasonally adjusted at annual rates							
		1976	1977	1978	1979	1980	1981	1977				1978			
								I	II	III	IV	I	II	III	IV
Personal income	1	1,391,192	1,540,407	1,732,673	1,951,170	2,160,401	2,415,844	1,476.9	1,514.5	1,561.1	1,609.2	1,644.9	1,702.7	1,761.8	1,821.3
Wage and salary disbursements	2	889,925	983,159	1,106,259	1,237,617	1,356,124	1,493,922	940.2	969.9	996.3	1,026.3	1,051.2	1,091.0	1,122.7	1,160.1
Commodity-producing industries.....	3	307,254	343,628	389,448	438,400	468,008	510,821	325.8	340.4	350.0	358.8	365.0	384.6	397.2	411.0
Manufacturing.....	4	237,423	265,956	299,234	333,850	354,480	386,370	252.5	263.0	270.7	277.6	284.9	294.1	303.4	314.5
Distributive industries.....	5	216,580	239,465	270,691	303,351	330,482	361,397	228.7	236.4	242.6	250.2	258.0	266.9	274.2	283.7
Service industries.....	6	177,407	197,702	226,615	259,681	297,446	338,640	189.2	193.6	200.3	207.8	214.5	222.4	230.8	238.7
Government and government enterprises.....	7	188,684	202,364	219,505	236,185	260,188	283,064	196.5	199.5	203.4	210.0	213.8	217.0	220.6	226.6
Other labor income	8	75,865	89,435	102,530	114,912	127,246	140,419	84.3	87.6	91.3	94.6	97.9	101.3	104.1	106.8
Proprietors' income with inventory valuation and capital consumption adjustments	9	94,072	103,854	118,542	132,095	116,267	124,700	100.8	100.3	103.9	110.4	111.1	118.1	120.1	124.8
Farm.....	10	19,089	19,056	26,307	31,925	19,391	23,955	19.4	16.4	17.6	22.3	22.9	25.8	26.5	30.0
Nonfarm.....	11	74,983	84,798	92,235	100,170	96,876	100,745	81.4	83.9	86.3	87.6	88.2	92.3	93.6	94.8
Rental income of persons with capital consumption adjustment	12	23,505	24,816	26,600	27,909	32,872	33,878	24.8	24.4	25.5	24.5	25.2	25.0	27.8	28.4
Personal dividend income	13	36,514	39,562	45,310	50,757	55,920	62,510	39.1	39.0	39.7	40.5	42.5	44.1	46.3	48.3
Personal interest income	14	132,523	152,797	179,357	218,727	263,421	328,982	144.2	150.2	155.7	161.1	166.4	173.3	183.7	194.1
Transfer payments	15	194,273	207,897	223,844	250,260	297,237	336,334	202.7	203.7	210.5	214.6	217.7	218.9	227.7	231.1
Old-age, survivors, disability, and health insurance benefits.....	16	92,867	104,943	116,231	131,819	154,168	181,999	99.7	101.6	108.4	110.1	111.4	112.3	119.7	121.6
Government unemployment insurance benefits.....	17	15,784	12,664	9,724	9,777	16,086	15,413	14.9	12.8	11.5	11.4	11.1	9.7	9.3	8.8
Veterans benefits.....	18	14,367	13,817	13,873	14,439	15,012	16,091	14.4	13.9	13.3	13.7	14.0	13.7	13.7	14.1
Government employees retirement benefits.....	19	26,137	28,976	32,659	36,904	42,963	49,184	27.5	28.6	29.3	30.5	31.2	32.2	32.9	34.3
Other transfer payments.....	20	45,118	47,497	51,357	57,321	69,008	73,647	46.3	46.8	48.0	48.9	50.1	51.0	52.1	52.3
Aid to families with dependent children.....	21	10,053	10,574	10,699	10,999	12,409	13,360	10.4	10.6	10.7	10.7	10.7	10.8	10.7	10.6
Other.....	22	35,065	36,923	40,658	46,322	56,599	60,287	35.8	36.2	37.4	38.3	39.4	40.2	41.4	41.7
Less: Personal contributions for social insurance	23	55,485	61,113	69,769	81,107	88,686	104,901	59.3	60.5	61.7	62.9	67.1	69.1	70.6	72.3
Less: Personal tax and nontax payments	24	196,833	226,388	258,682	301,015	336,325	386,696	221.6	222.6	225.6	235.7	239.2	251.3	265.6	278.6
Equals: Disposable personal income	25	1,194,359	1,314,019	1,473,991	1,650,155	1,824,076	2,029,148	1,255.2	1,291.9	1,335.5	1,373.5	1,405.7	1,451.3	1,496.2	1,542.7
Less: Personal outlays	26	1,111,868	1,236,024	1,384,619	1,553,465	1,717,866	1,898,939	1,192.4	1,217.7	1,248.6	1,285.4	1,311.3	1,367.7	1,406.7	1,452.7
Personal consumption expenditures.....	27	1,084,271	1,204,440	1,346,474	1,507,165	1,667,191	1,843,184	1,162.7	1,186.8	1,216.5	1,251.8	1,276.4	1,330.7	1,367.5	1,411.3
Interest paid by consumers to business.....	28	26,680	30,725	37,377	45,468	49,877	55,110	28.8	30.0	31.3	32.8	34.3	36.3	38.5	40.5
Personal transfer payments to foreigners (net).....	29	917	859	768	832	798	645	0.9	0.9	0.8	0.8	0.7	0.8	0.7	0.9
Equals: Personal saving	30	82,491	77,995	89,372	96,690	106,210	130,209	62.9	74.2	86.9	88.0	94.4	83.6	89.5	90.0
Addenda:															
Disposable personal income:															
Total, billions of 1972 dollars.....	31	906,777	942,880	988,779	1,015,684	1,018,046	1,043,073	919.5	933.9	952.2	965.9	973.4	982.8	994.2	1,004.8
Per capita:															
Current dollars.....	32	5,477	5,965	6,621	7,331	8,012	8,827	5,721	5,873	6,055	6,209	6,340	6,529	6,711	6,900
1972 dollars.....	33	4,158	4,280	4,441	4,512	4,472	4,538	4,190	4,246	4,317	4,367	4,390	4,422	4,460	4,494
Population (mid-period, thousands).....	34	218,086	220,289	222,629	225,106	227,654	229,872	219,427	219,956	220,573	221,201	221,719	222,281	222,933	223,583
Personal saving as percentage of disposable personal income	35	6.9	5.9	6.1	5.9	5.8	6.4	5.0	5.7	6.5	6.4	6.7	5.8	6.0	5.8

Table 2.2.—Personal Consumption Expenditures by Major Type of Product—Continued

(Billions of dollars)

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	1,446.3	1,476.0	1,528.3	1,578.0	1,618.7	1,622.2	1,682.0	1,745.8	1,799.9	1,819.4	1,868.8	1,884.5	1,919.4	1,950.8
Durable goods	2	211.1	208.7	217.3	216.6	220.8	199.0	212.7	224.7	236.9	230.4	241.2	229.6	237.9	242.6
Motor vehicles and parts	3	99.5	93.5	98.4	94.9	97.9	79.2	88.1	93.7	102.1	94.2	104.0	93.9	103.2	105.0
Furniture and household equipment	4	78.3	80.2	83.5	85.2	85.5	83.4	86.0	90.4	93.1	93.3	93.3	93.3	91.0	93.6
Other	5	33.4	35.0	35.5	36.5	37.5	36.4	38.6	40.6	41.7	42.9	43.4	42.4	43.7	44.0
Nondurable goods	6	569.3	586.0	609.3	635.5	650.6	656.7	673.7	700.5	720.6	729.6	741.3	746.5	749.1	756.5
Food	7	300.0	306.4	313.1	326.8	333.9	336.4	346.4	358.0	368.8	372.1	378.0	382.3	387.9	396.4
Clothing and shoes	8	95.6	97.1	100.8	103.0	103.0	102.2	104.8	108.9	112.3	114.0	115.9	116.0	117.5	119.5
Gasoline and oil	9	57.7	62.2	70.5	75.9	82.0	86.1	87.0	92.8	95.2	96.7	97.7	97.5	95.3	90.5
Other nondurable goods	10	115.9	120.4	125.0	129.7	131.7	132.0	135.5	140.8	144.4	146.9	149.7	150.7	148.4	150.2
Fuel oil and coal	11	13.4	15.0	17.7	18.8	18.8	18.6	19.3	19.2	20.0	19.9	19.9	19.2	17.3	17.3
Other	12	102.5	105.3	107.3	111.5	112.9	113.4	116.2	121.6	124.3	127.0	129.8	131.5	131.1	133.0
Services	13	666.0	681.3	701.7	725.9	747.3	766.6	795.6	820.6	842.4	859.4	886.3	908.3	932.4	951.6
Housing	14	225.6	231.4	239.1	248.1	254.8	261.6	269.6	278.1	284.4	291.3	298.7	307.0	314.5	320.6
Household operation	15	96.7	97.8	99.6	103.2	105.1	103.9	114.7	118.2	120.7	125.2	132.8	136.9	141.4	143.5
Electricity and gas	16	46.8	46.9	47.4	50.2	50.9	54.8	59.2	61.4	61.9	64.6	69.4	71.2	75.1	75.2
Other	17	49.9	50.9	52.2	53.0	54.2	54.1	55.5	56.8	58.8	60.7	63.5	65.7	66.3	68.2
Transportation	18	53.1	55.7	57.2	59.3	61.2	61.6	64.1	64.6	66.2	64.3	65.5	65.7	66.9	70.5
Other	19	290.5	296.4	305.8	315.3	326.2	334.5	347.2	359.8	371.1	378.5	389.3	398.7	409.6	417.1

Table 2.3.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars

(Billions of 1972 dollars)

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	823.1	864.3	903.2	927.6	930.5	947.6	851.7	858.0	867.3	880.4	883.8	901.1	908.6	919.2
Durable goods	2	126.6	138.0	146.8	147.2	137.1	140.0	133.9	136.9	139.2	142.0	139.4	149.8	147.9	150.1
Motor vehicles and parts	3	57.3	63.5	66.9	62.6	53.8	54.2	63.2	63.4	63.6	63.8	62.3	70.0	67.7	67.6
Furniture and household equipment	4	48.9	52.9	56.5	60.4	60.1	61.6	51.0	52.3	53.4	55.1	54.3	56.4	56.7	58.5
Other	5	20.4	21.5	23.4	24.2	23.2	24.3	19.7	21.2	22.2	23.1	22.8	23.4	23.6	24.0
Nondurable goods	6	321.9	333.4	344.4	353.1	355.8	362.4	330.6	331.9	332.4	338.7	339.1	341.0	345.3	352.2
Food	7	164.1	170.6	171.8	176.1	180.2	181.4	170.2	171.1	169.9	171.4	171.2	169.5	171.3	175.0
Clothing and shoes	8	63.8	67.5	73.6	76.7	78.0	82.7	65.4	66.2	67.4	70.8	70.5	73.0	74.6	76.3
Gasoline and oil	9	26.8	27.7	28.3	27.4	25.7	25.7	27.8	27.7	27.6	28.1	28.0	28.2	28.8	28.8
Other nondurable goods	10	67.2	67.6	70.8	72.9	72.0	72.6	67.2	66.8	67.5	68.8	69.3	70.4	71.2	72.1
Fuel oil and coal	11	4.6	4.4	4.7	4.7	4.0	3.5	4.6	4.3	4.4	4.5	4.9	4.7	4.6	4.6
Other	12	62.5	63.1	66.0	68.2	68.0	69.1	62.6	62.6	63.1	64.3	64.4	65.7	66.6	67.4
Services	13	374.7	393.0	412.0	427.3	437.6	445.2	387.1	389.2	395.7	399.7	405.3	410.3	415.4	416.9
Housing	14	134.9	141.3	148.5	154.8	159.6	162.6	139.6	140.3	141.7	143.4	145.4	147.5	149.6	151.4
Household operation	15	52.0	55.1	57.8	60.1	61.5	63.5	54.4	53.8	55.7	56.3	57.5	57.1	58.0	58.5
Electricity and gas	16	21.2	22.5	23.2	23.5	23.8	24.6	22.6	21.6	23.0	23.8	23.6	22.8	23.2	23.2
Other	17	30.7	32.6	34.6	36.7	37.8	38.8	31.8	32.2	32.7	33.5	33.9	34.3	34.9	35.3
Transportation	18	30.8	32.7	34.0	35.0	34.1	32.4	32.1	32.5	33.1	33.2	33.4	34.1	34.4	34.1
Other	19	157.1	163.9	171.7	177.3	182.4	186.8	161.0	162.7	165.3	166.8	169.0	171.5	173.5	172.9

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	921.2	919.5	930.9	938.6	937.0	915.8	928.0	941.0	951.1	944.6	951.4	943.4	949.1	956.3
Durable goods	2	148.6	144.9	149.1	146.3	145.4	128.9	134.6	139.5	145.3	138.6	142.2	134.1	137.5	139.0
Motor vehicles and parts	3	66.2	60.8	63.2	60.2	60.6	48.1	52.3	54.2	58.6	52.2	56.1	50.0	54.9	55.0
Furniture and household equipment	4	58.6	59.6	61.6	61.8	61.0	58.5	59.4	61.6	62.6	61.8	61.4	60.4	58.5	59.6
Other	5	23.8	24.5	24.3	24.2	23.8	22.3	23.0	23.7	24.1	24.6	24.7	23.7	24.1	24.4
Nondurable goods	6	349.9	349.2	353.4	359.8	357.8	352.7	353.7	359.0	361.6	361.7	363.0	363.1	362.2	365.7
Food	7	173.8	174.0	176.1	180.4	182.3	180.1	179.0	179.3	181.4	181.3	180.9	182.0	181.7	183.9
Clothing and shoes	8	75.1	75.3	77.7	78.8	77.6	76.6	77.8	79.9	82.1	82.6	83.1	83.0	83.8	84.7
Gasoline and oil	9	29.1	27.1	26.6	26.7	25.1	25.0	25.5	27.0	25.4	25.4	26.2	25.8	26.2	27.0
Other nondurable goods	10	71.9	72.8	73.0	73.9	72.8	71.1	71.3	72.8	72.7	72.5	72.9	72.3	70.4	70.1
Fuel oil and coal	11	4.9	4.8	4.8	4.5	4.2	4.0	4.0	3.9	3.6	3.4	3.5	3.3	3.0	3.2
Other	12	67.0	68.0	68.2	69.5	68.6	67.1	67.2	68.9	69.1	69.0	69.4	69.0	67.4	66.9
Services	13	422.8	425.4	428.5	432.6	433.9	434.3	439.7	442.5	444.2	444.3	446.2	446.2	449.5	451.6
Housing	14	152.8	154.1	155.4	157.0	158.1	159.2	160.1	161.0	161.6	162.4	162.9	163.5	164.5	165.2
Household operation	15	60.1	60.0	59.8	60.6	60.6	61.1	62.0	62.5	62.4	63.0	64.1	64.4	64.5	64.3
Electricity and gas	16	24.2	23.5	22.3	23.4	22.9	23.3	24.3	24.5	24.1	24.4	25.0	25.2	25.6	24.9
Other	17	35.9	36.5	37.0	37.2	37.7	37.7	37.6	38.0	38.3	38.6	39.1	39.2	38.9	39.4
Transportation	18	34.8	35.2	35.0	35.1	34.8	33.9	34.1	33.5	33.5	32.3	32.1	31.7	31.9	33.0
Other	19	175.1	176.1	178.2	179.9	180.3	180.2	183.5	185.6	186.7	186.7	187.2	186.6	188.5	189.1

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure

	Line	1976	1977	1978	1979	1980	1981
Personal consumption expenditures	1	1,084,271	1,204,440	1,346,474	1,507,165	1,667,191	1,843,184
Food and tobacco	2	247,047	266,401	293,854	330,830	364,340	398,406
Food purchased for off-premise consumption (n.d.).....	3	167,447	179,965	197,919	223,360	248,121	270,664
Purchased meals and beverages ¹ (n.d.).....	4	58,525	65,352	72,943	82,475	89,414	97,916
Food furnished employees (including military) (n.d.).....	5	3,350	3,419	3,894	4,494	5,041	5,621
Food produced and consumed on farms (n.d.).....	6	1,262	1,091	1,112	1,243	1,086	1,076
Tobacco products (n.d.).....	7	16,463	16,574	17,986	19,258	20,678	23,129
Addenda: Food excluding alcoholic beverages (n.d.).....	8	200,448	217,354	240,988	272,246	299,977	329,063
Alcoholic beverages purchased for off-premise consumption (n.d.).....	9	19,423	20,691	22,044	24,814	27,665	28,826
Other alcoholic beverages (n.d.).....	10	10,713	11,782	12,886	14,512	16,020	17,388
Clothing, accessories, and jewelry	11	88,566	96,765	108,193	116,341	124,446	136,418
Shoes and other footwear (n.d.).....	12	11,606	13,050	14,717	16,291	17,319	19,095
Clothing and accessories except footwear ²	13	68,589	69,510	77,560	82,744	87,286	95,354
Women's and children's (n.d.).....	14	41,471	45,207	50,681	54,088	56,999	62,697
Men's and boys' (n.d.).....	15	22,118	24,303	26,879	28,656	30,287	32,657
Standard clothing issued to military personnel (n.d.).....	16	85	81	79	94	125	111
Cleaning, storage, and repair of clothing and shoes (s.).....	17	4,454	4,720	5,195	5,634	6,125	6,382
Jewelry and watches (d.).....	18	7,345	7,763	8,333	9,537	11,287	12,915
Other ³ (s.).....	19	1,487	1,641	1,809	2,041	2,304	2,561
Personal care	20	15,618	17,371	19,287	21,141	22,909	24,576
Toilet articles and preparations (n.d.).....	21	10,232	11,169	12,297	13,600	14,719	16,116
Barbershops, beauty parlors, baths, and health clubs (s.).....	22	5,386	6,202	6,990	7,541	8,190	8,460
Housing	23	166,466	185,871	209,644	236,050	266,015	295,334
Owner-occupied nonfarm dwellings—space rent ⁴ (s.).....	24	111,060	124,672	141,212	159,904	181,471	201,709
Tenant-occupied nonfarm dwellings—rent ⁵ (s.).....	25	43,435	47,378	52,599	57,368	63,456	70,024
Rental value of farm dwellings (s.).....	26	5,973	7,294	8,237	9,752	11,373	12,728
Other ⁶ (s.).....	27	5,998	6,527	7,596	9,026	9,715	10,873
Household operation	28	148,312	166,173	184,649	207,914	229,694	256,452
Furniture, including mattresses and bedsprings (d.).....	29	12,852	14,683	16,267	18,236	18,615	19,802
Kitchen and other household appliances ⁷ (d.).....	30	11,999	13,466	14,872	16,837	17,952	19,253
China, glassware, tableware, and utensils (d.).....	31	5,735	6,377	7,106	7,888	8,671	9,673
Other durable house furnishings ⁸ (d.).....	32	12,807	14,357	16,048	17,978	19,048	20,739
Semidurable house furnishings ⁹ (n.d.).....	33	6,892	7,505	8,246	8,926	9,553	10,579
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.).....	34	13,236	14,296	15,695	17,639	19,428	21,372
Stationery and writing supplies (n.d.).....	35	3,337	3,748	4,415	4,983	5,707	6,368
Household utilities.....	36	48,616	55,670	62,256	72,336	84,788	96,525
Electricity (s.).....	37	21,940	25,650	28,503	31,829	37,104	45,232
Gas (s.).....	38	10,973	12,800	14,380	16,509	19,470	21,538
Water and other sanitary services (s.).....	39	5,879	6,552	7,458	8,393	9,216	10,007
Fuel oil and coal (n.d.).....	40	9,824	10,668	11,915	16,105	18,998	19,748
Telephone and telegraph (s.).....	41	19,526	21,152	23,385	25,152	26,985	31,149
Domestic service (s.).....	42	5,359	5,930	6,246	6,461	6,585	7,057
Other ¹⁰ (s.).....	43	7,893	8,989	10,113	11,478	12,362	13,955
Medical care	44	98,418	112,868	126,412	144,193	165,239	194,580
Drug preparations and sundries ¹¹ (n.d.).....	45	11,929	12,942	14,186	15,754	17,082	18,647
Ophthalmic products and orthopedic appliances (d.).....	46	3,195	3,438	3,840	4,311	4,629	4,999
Physicians (s.).....	47	25,279	29,492	30,923	36,580	42,653	50,404
Dentists (s.).....	48	8,940	10,026	12,128	12,891	14,461	17,077
Other professional services ¹² (s.).....	49	2,937	3,510	4,091	4,778	5,538	6,369
Privately controlled hospitals and sanitariums ¹³ (s.).....	50	40,383	46,251	52,387	60,095	69,902	84,084
Health insurance.....	51	5,755	7,209	8,857	9,784	10,974	13,000
Medical care and hospitalization ¹⁴ (s.).....	52	2,357	3,251	3,288	4,498	4,577	5,906
Income loss ¹⁵ (s.).....	53	2,193	2,407	3,409	2,347	3,000	3,500
Workmen's compensation ¹⁶ (s.).....	54	1,205	1,551	2,160	2,939	3,397	3,594
Personal business	55	55,560	60,740	72,602	83,720	93,677	99,797
Brokerage charges and investment counseling (s.).....	56	3,870	3,779	4,624	5,344	7,011	6,703
Bank service charges, trust services, and safe deposit box rental (s.).....	57	3,156	3,517	3,955	4,680	5,590	6,826
Services furnished without payment by financial intermediaries except life insurance carriers (s.).....	58	21,971	24,717	30,965	36,197	38,091	36,998
Expense of handling life insurance ¹⁷ (s.).....	59	11,444	12,048	13,894	15,821	19,089	21,766
Legal services (s.).....	60	8,084	9,010	10,553	12,166	13,070	15,655
Funeral and burial expenses (s.).....	61	3,100	3,309	3,630	3,794	4,365	4,689
Other ¹⁸ (s.).....	62	3,935	4,360	4,981	5,718	6,461	7,165
Transportation	63	155,189	179,328	198,108	219,446	239,543	260,773
User-operated transportation	64	144,103	167,013	184,586	203,984	221,197	240,480
New autos (d.).....	65	38,076	44,274	48,244	49,107	45,684	49,244
Net purchases of used autos (d.).....	66	11,398	13,186	14,871	15,702	14,944	17,965
Other motor vehicles (d.).....	67	10,853	13,901	17,896	14,877	10,060	10,349
Tires, tubes, accessories, and other parts (d.).....	68	11,745	13,451	14,699	16,866	19,027	21,003
Repair, greasing, washing, parking, storage, and rental (s.).....	69	21,266	25,054	28,057	31,194	33,919	35,127
Gasoline and oil (n.d.).....	70	49,973	48,126	51,242	66,576	86,953	96,783
Bridge, tunnel, ferry, and road tolls (s.).....	71	861	901	917	891	865	888
Insurance premiums less claims paid (s.).....	72	5,431	8,120	8,660	8,771	9,745	9,121
Purchased local transportation	73	4,375	4,660	4,991	5,429	6,021	6,813
Transit systems (s.).....	74	2,074	2,208	2,325	2,494	2,629	3,199
Taxicab (s.).....	75	2,077	2,222	2,426	2,670	3,095	3,264
Railway (commutation) (s.).....	76	224	230	240	265	297	350
Purchased intercity transportation	77	6,711	7,655	8,531	10,933	12,325	13,480
Railway (excluding commutation) (s.).....	78	342	350	337	407	464	520
Bus (s.).....	79	681	716	739	875	1,052	1,138
Airline (s.).....	80	5,271	6,101	6,901	8,067	10,003	10,885
Other ¹⁹ (s.).....	81	417	488	554	684	806	937

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure—Continued

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Recreation	82	72,499	79,370	89,498	98,850	106,947	117,223
Books and maps (d.).....	83	3,866	4,504	5,435	6,107	6,849	7,630
Magazines, newspapers, and sheet music (n.d.).....	84	6,054	6,456	7,213	7,882	8,562	9,364
Nondurable toys and sport supplies (n.d.).....	85	9,342	10,037	11,299	12,765	14,062	15,678
Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (d.).....	86	10,769	11,969	13,570	15,135	15,503	17,074
Radio and television receivers, records, and musical instruments (d.).....	87	15,631	16,846	18,533	20,860	22,047	23,906
Radio and television repair (s.).....	88	2,415	2,626	2,823	2,975	3,343	3,676
Flowers, seeds, and potted plants (n.d.).....	89	3,442	3,522	4,128	4,452	4,639	4,999
Admissions to specified spectator amusements.....	90	4,076	4,986	5,802	6,284	6,644	6,862
Motion picture theaters (s.).....	91	1,742	2,376	2,811	2,946	2,899	2,751
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletic) (s.).....	92	777	868	1,064	1,223	1,431	1,658
Spectator sports ²⁰ (s.).....	93	1,557	1,742	1,927	2,115	2,314	2,453
Clubs and fraternal organizations except insurance ²¹ (s.).....	94	1,746	1,813	1,921	2,072	2,283	2,480
Commercial participant amusements ²² (s.).....	95	4,027	4,412	5,079	5,384	5,969	6,431
Parimutuel net receipts (s.).....	96	1,669	1,712	1,722	1,762	1,850	1,920
Other ²³ (s.).....	97	9,462	10,487	11,973	13,172	15,146	17,203
Private education and research	98	17,162	18,208	20,460	23,315	26,178	29,290
Higher education ²⁴ (s.).....	99	7,103	7,730	8,532	9,560	10,572	11,888
Elementary and secondary schools ²⁴ (s.).....	100	5,792	5,947	6,828	7,639	8,669	9,470
Other ²⁵ (s.).....	101	4,267	4,531	5,100	6,116	6,937	7,932
Religious and welfare activities ²⁶ (s.).....	102	15,414	16,712	19,092	20,793	23,432	25,398
Foreign travel and other, net	103	4,020	4,633	4,675	4,582	4,771	4,937
Foreign travel by U.S. residents (s.).....	104	9,401	10,314	11,379	12,607	14,279	16,389
Expenditures abroad by U.S. residents (n.d.).....	105	1,396	1,552	1,676	1,676	1,894	2,231
Less: Expenditures in the United States by foreigners (s.).....	106	6,508	6,982	8,095	9,412	11,038	13,354
Less: Personal remittances in kind to foreigners (n.d.).....	107	269	251	285	289	364	379

¹ Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms.

² Includes luggage.

³ Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services related to clothing.

⁴ Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances, furniture, fuel, and electricity.

⁵ Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

⁶ Consists of transient hotels, motels, clubs, schools, and other group housing.

⁷ Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances.

⁸ Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

⁹ Consists largely of textile house furnishings including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.

¹⁰ Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and theft insurance on personal property less claims paid, and miscellaneous household operation services.

¹¹ Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

¹² Consists of osteopathic physicians, chiropractors, private duty nurses, chiropractors, podiatrists, and others providing health and allied services, not elsewhere classified.

¹³ Consists of current expenditures (including capital consumption allowances with capital consumption adjustment) of nonprofit hospitals, sanitariums, and nursing homes, and payments by patients to proprietary hospitals, sanitariums, and nursing homes.

¹⁴ Consists of (1) premiums, less benefits and dividends, for health, hospitalization, and accidental death and dismemberment insurance provided by commercial insurance carriers; and (2) administrative expenses (including capital consumption allowances with capital consumption adjustment) of Blue Cross and Blue Shield plans and of other independent prepaid and self-insured health plans.

¹⁵ Consists of premiums, less benefits and dividends, for income loss insurance.

¹⁶ Consists of premiums, less benefits and dividends, for privately administered workmen's compensation.

¹⁷ Consists of operating expenses of life insurance carriers and non-insured pension plans, and premiums less benefits and dividends of fraternal benefit societies. Excludes expenses allocated by commercial carriers to accident and health insurance.

¹⁸ Consists of current expenditures (including capital consumption allowances with capital consumption adjustment) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, and other personal business services.

¹⁹ Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, and airport bus fares.

²⁰ Consists of admissions to professional and amateur athletic events, and to racetracks including horse, dog, and auto.

²¹ Consists of dues and fees excluding insurance premiums.

²² Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; sightseeing buses and guides; private flying operations; and other commercial participant amusements.

²³ Consists of net receipts of lotteries and expenditures for purchases of pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, and recreational services, not elsewhere classified.

²⁴ Equals current expenditures (including capital consumption allowances with capital consumption adjustment) less receipts, such as those from meals, rooms, and entertainments, accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants.

²⁵ Consists of fees paid to commercial, business, trade, and correspondence schools, and for educational services, not elsewhere classified, and current expenditures (including capital consumption allowances with capital consumption adjustment) by research organizations and foundations for education and research.

²⁶ Equals current expenditures (including capital consumption allowances with capital consumption adjustment) of religious, social welfare, foreign relief, and political organizations, museums, libraries, and foundations. The expenditures are net of receipts, such as those from meals, rooms, and entertainments, accounted for separately in consumer expenditures, and excludes relief payments within the United States and expenditures by foundations for education and research.

NOTE—Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

Table 2.5.—Personal Consumption Expenditures by Type of Product in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981
Personal consumption expenditures.....	1	823.1	864.3	903.2	927.6	930.5	947.6
Durable goods.....	2	126.6	138.0	146.8	147.2	137.1	140.0
Motor vehicles and parts.....	3	57.3	63.5	66.9	62.6	53.8	54.2
New autos (65).....	4	31.1	34.4	34.8	32.9	28.3	28.8
Net purchases of used autos (66).....	5	7.5	7.7	8.0	8.1	7.5	7.2
Other motor vehicles (67).....	6	8.9	10.8	12.9	10.0	6.2	6.0
Tires, tubes, accessories, and other parts (68).....	7	9.8	10.6	11.1	11.6	11.7	12.2
Furniture and household equipment.....	8	48.9	52.9	56.5	60.4	60.1	61.6
Furniture, including mattresses and bedsprings (29).....	9	10.2	11.3	11.9	12.5	11.7	11.7
Kitchen and other household appliances (30).....	10	9.7	10.5	11.1	11.9	12.1	12.2
China, glassware, tableware, and utensils (31).....	11	3.9	4.1	4.3	4.5	4.4	4.5
Radio and television receivers, records, and musical instruments (37).....	12	14.6	15.8	17.1	18.8	19.5	20.7
Other durable house furnishings (32).....	13	10.4	11.3	12.1	12.8	12.4	12.4
Other.....	14	20.4	21.5	23.4	24.2	23.2	24.3
Ophthalmic products and orthopedic appliances (46).....	15	2.5	2.6	2.7	2.9	2.8	2.9
Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (86).....	16	8.7	9.3	10.2	10.8	10.1	10.5
Jewelry and watches (18).....	17	6.1	6.3	6.8	6.7	6.4	7.0
Books and maps (83).....	18	3.1	3.4	3.7	3.8	3.9	3.9
Nondurable goods.....	19	321.9	333.4	344.4	353.1	355.8	362.4
Food.....	20	164.1	170.6	171.8	176.1	180.2	181.4
Food purchased for off-premise consumption (3).....	21	118.4	123.1	122.8	126.0	130.5	131.5
Purchased meals and beverages (4).....	22	42.4	44.5	45.9	47.0	46.6	46.8
Food furnished employees (including military) and food produced and consumed on farms (5+6).....	23	3.3	3.0	3.0	3.1	3.1	3.1
Addenda: Food excluding alcoholic beverages (8).....	24	139.7	145.2	146.1	149.3	152.6	154.2
Alcoholic beverages purchased for off-premise consumption (9).....	25	15.8	16.4	16.5	17.3	17.8	17.4
Other alcoholic beverages (10).....	26	8.6	9.0	9.2	9.5	9.8	9.8
Clothing and shoes.....	27	63.8	67.5	73.6	76.7	78.0	82.7
Shoes and other footwear (12).....	28	9.7	10.4	11.2	11.5	11.4	11.9
Women's and children's clothing and accessories (14).....	29	35.8	37.8	41.6	43.5	44.8	48.5
Men's and boys' clothing and accessories (15+16).....	30	18.3	19.2	20.8	21.7	21.8	22.3
Gasoline and oil (70).....	31	26.8	27.7	28.3	27.4	25.7	25.7
Fuel oil and coal (40).....	32	4.6	4.4	4.7	4.7	4.0	3.5
Other.....	33	62.5	63.1	66.0	68.2	68.0	69.1
Tobacco products (7).....	34	13.7	13.1	13.5	13.7	13.6	14.1
Toilet articles and preparations (21).....	35	7.5	7.8	8.1	8.4	8.4	8.3
Semidurable house furnishings (33).....	36	5.3	5.5	5.7	5.7	5.6	5.8
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).....	37	8.0	8.0	8.3	8.6	8.5	8.5
Drug preparations and sundries (45).....	38	10.0	10.2	10.4	10.8	10.7	10.6
Nondurable toys and sports supplies (85).....	39	7.9	8.3	9.0	9.7	10.0	10.6
Stationery and writing supplies (85).....	40	2.3	2.4	2.8	3.0	3.2	3.3
Net foreign remittances (105 less 107).....	41	0.6	0.7	0.7	0.6	0.6	0.7
Other (84+89).....	42	7.2	7.1	7.6	7.7	7.4	7.3
Services.....	43	374.7	393.0	412.0	427.3	437.6	445.2
Housing.....	44	134.9	141.3	148.5	154.8	159.6	162.6
Owner-occupied nonfarm dwellings—space rent (24).....	45	91.4	96.8	102.5	108.2	112.8	115.4
Tenant-occupied nonfarm dwellings—rent (25).....	46	35.7	36.8	38.2	38.8	39.4	40.1
Rental value of farm dwellings (26).....	47	3.1	3.0	2.8	2.6	2.4	2.1
Other (27).....	48	4.7	4.8	5.0	5.2	5.0	5.0
Household operation.....	49	52.0	55.1	57.8	60.1	61.5	63.5
Electricity (37).....	50	14.6	16.0	16.5	16.9	17.2	18.3
Gas (38).....	51	6.7	6.5	6.7	6.6	6.5	6.4
Water and other sanitary services (39).....	52	4.3	4.4	4.5	4.8	4.9	4.8
Telephone and telegraph (41).....	53	17.1	18.3	20.0	21.6	22.7	23.9
Domestic service (42).....	54	3.7	3.8	3.8	3.6	3.4	3.3
Other (43).....	55	5.6	6.1	6.4	6.7	6.7	6.8
Transportation.....	56	30.8	32.7	34.0	35.0	34.1	32.4
User-operated transportation (69+71+72).....	57	22.2	23.7	24.6	25.0	24.8	23.9
Purchased local transportation.....	58	3.6	3.6	3.7	3.8	3.6	3.5
Transit systems (74).....	59	1.8	1.8	1.9	2.0	1.8	1.7
Other (75+76).....	60	1.8	1.8	1.8	1.8	1.8	1.7
Purchased intercity transportation.....	61	5.0	5.4	5.7	6.2	5.7	5.0
Railway (excluding commutation) (78).....	62	0.3	0.2	0.2	0.2	0.2	0.2
Bus (79).....	63	0.5	0.4	0.4	0.5	0.5	0.5
Airline (80).....	64	4.0	4.3	4.7	5.1	4.6	3.9
Other (81).....	65	0.3	0.3	0.4	0.4	0.4	0.4
Other.....	66	157.1	163.9	171.7	177.3	182.4	186.8
Personal care.....	67	8.1	8.3	8.4	8.3	8.2	7.8
Cleaning, storage, and repair of clothing and shoes (17).....	68	3.3	3.3	3.3	3.2	3.0	2.8
Barbershops, beauty parlors, baths, and health clubs (22).....	69	3.7	3.8	3.9	3.9	3.9	3.7
Other (19).....	70	1.1	1.2	1.2	1.3	1.3	1.3
Medical care.....	71	62.9	66.6	68.6	71.7	74.4	78.6
Physicians (47).....	72	18.0	19.2	18.6	20.1	21.2	22.6
Dentists (48).....	73	6.9	7.2	8.1	7.9	8.0	8.6
Other professional services (49).....	74	2.1	2.3	2.5	2.7	2.8	3.0
Privately controlled hospitals and sanitariums (50).....	75	28.9	30.7	31.9	33.1	34.3	36.5
Health insurance (51).....	76	7.0	7.3	7.6	7.8	8.1	8.0
Personal business.....	77	41.9	43.3	46.3	48.5	50.2	49.9
Brokerage charges and investment counselling (56).....	78	2.7	2.3	2.7	2.8	3.4	2.9
Bank service charges, trust services, and safe deposit box rental (57).....	79	2.7	2.8	3.0	3.3	3.4	3.6
Services furnished without payment by financial intermediaries except life insurance carriers (58).....	80	16.7	18.0	19.1	20.0	20.4	19.6
Other (59+60+61+62).....	81	20.0	20.2	21.5	22.4	23.0	23.8
Recreation.....	82	19.1	20.4	21.8	22.2	23.1	23.8
Admissions to specified spectator amusements (90).....	83	3.3	3.9	4.2	4.3	4.3	4.2
Other (88+94+95+96+97).....	84	15.8	16.5	17.6	17.9	18.8	19.6
Private education and research.....	85	12.2	12.2	12.7	13.1	13.2	13.5
Higher education (99).....	86	5.4	5.5	5.7	5.8	5.9	6.0
Elementary and secondary schools (100).....	87	3.9	3.7	3.9	3.9	4.0	4.0
Other (101).....	88	3.0	3.0	3.1	3.4	3.4	3.5
Religious and welfare activities (102).....	89	10.8	11.1	11.8	11.8	11.7	11.7
Net foreign travel (104 less 106).....	90	1.9	2.0	2.0	1.8	1.6	1.5

NOTE.—The figures in parentheses are the line numbers of the corresponding items in table 2.4.

Table 2.7.—Personal Income and Its Disposition

Year and month	Billions of dollars								Disposable personal income			Population (mid—period, thousands)	Personal saving as a percent of disposable personal income ¹ (percent)
	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Total, billions of 1972 dollars	Per capita			
				Total	Personal consumption expenditures	Interest paid by consumers to business	Personal transfer payments to foreigners (net)			Current dollars	1972 dollars		
1976.....	1,391.2	196.8	1,194.4	1,111.9	1,084.3	26.7	0.9	32.5	906.8	5,477	4,158	218,086	6.9
1977.....	1,540.4	226.4	1,314.0	1,236.0	1,204.4	30.7	0.9	78.0	942.9	5,965	4,280	220,289	5.9
1978.....	1,732.7	258.7	1,474.0	1,384.6	1,346.5	37.4	0.8	89.4	988.8	6,621	4,441	222,629	6.1
1979.....	1,951.2	301.0	1,650.2	1,558.5	1,507.2	45.5	0.8	96.7	1,015.7	7,331	4,512	225,106	5.9
1980.....	2,160.4	336.3	1,824.1	1,717.9	1,667.2	49.9	0.8	106.2	1,018.0	8,012	4,472	227,654	5.8
1981.....	2,415.8	386.7	2,029.1	1,898.9	1,848.2	55.1	0.6	130.2	1,048.1	8,827	4,538	229,872	6.4
1977.....	1,460.4	212.5	1,247.9	1,179.9	1,150.5	28.5	0.9	68.0	919.2	5,891	4,192	219,262	4.9
January.....	1,477.1	232.4	1,244.7	1,195.7	1,166.0	28.7	0.9	49.0	910.8	5,673	4,151	219,424	5.0
February.....	1,493.1	219.9	1,273.1	1,201.6	1,171.5	29.2	0.9	71.5	928.5	5,798	4,228	219,594	5.1
March.....	1,502.6	221.4	1,281.2	1,208.9	1,178.4	29.6	0.9	72.3	930.7	5,829	4,235	219,772	5.6
April.....	1,514.1	224.8	1,289.3	1,218.2	1,187.4	30.0	0.9	71.1	932.6	5,862	4,240	219,953	5.7
May.....	1,526.9	221.7	1,305.2	1,226.0	1,194.7	30.4	0.9	79.2	938.4	5,929	4,263	220,143	6.0
June.....	1,548.2	223.3	1,324.9	1,240.5	1,208.9	30.8	0.9	84.4	949.2	6,013	4,308	220,349	6.3
July.....	1,559.7	225.1	1,334.7	1,247.9	1,215.8	31.3	0.8	86.8	950.9	6,051	4,311	220,573	6.5
August.....	1,575.3	228.4	1,346.8	1,257.3	1,224.7	31.7	0.8	89.6	956.4	6,100	4,332	220,796	6.6
September.....	1,593.5	233.1	1,360.4	1,271.2	1,238.1	32.3	0.8	89.3	962.3	6,156	4,354	221,007	6.5
October.....	1,608.9	235.8	1,373.1	1,287.8	1,254.2	32.8	0.8	85.3	965.2	6,207	4,364	221,206	6.4
November.....	1,625.0	238.2	1,386.8	1,297.3	1,263.2	33.4	0.8	89.5	970.3	6,264	4,383	221,390	6.7
December.....	1,628.5	239.7	1,388.8	1,287.6	1,253.1	33.8	0.7	101.2	966.5	6,269	4,362	221,558	6.7
1978.....	1,642.9	239.7	1,403.2	1,312.3	1,277.4	34.9	0.7	90.9	971.9	6,329	4,384	221,711	6.7
January.....	1,663.4	238.3	1,425.1	1,334.2	1,298.6	34.9	0.7	90.9	981.7	6,422	4,424	221,892	6.4
February.....	1,686.9	245.1	1,441.8	1,352.0	1,315.8	35.5	0.8	89.8	986.0	6,492	4,440	222,084	6.1
March.....	1,700.9	250.2	1,450.7	1,368.0	1,331.0	36.3	0.8	82.6	981.2	6,526	4,414	222,278	5.8
April.....	1,720.1	258.6	1,461.6	1,383.0	1,345.1	37.1	0.8	78.5	981.3	6,569	4,411	222,482	5.8
May.....	1,745.9	262.1	1,483.8	1,388.6	1,350.1	37.8	0.7	95.2	992.3	6,663	4,456	222,697	5.8
June.....	1,761.6	265.3	1,496.2	1,411.5	1,372.3	38.5	0.7	84.8	994.9	6,712	4,463	222,933	6.0
July.....	1,777.8	269.3	1,508.5	1,419.9	1,380.0	39.1	0.8	88.6	995.4	6,759	4,460	223,168	5.8
August.....	1,801.2	274.5	1,526.7	1,436.5	1,395.8	39.8	0.9	90.2	999.7	6,834	4,475	223,388	5.8
September.....	1,819.5	278.5	1,541.1	1,452.4	1,411.1	40.5	0.9	88.6	1,002.8	6,893	4,485	223,585	5.8
October.....	1,843.3	282.8	1,560.5	1,469.3	1,427.2	41.2	0.9	91.2	1,011.7	6,973	4,521	223,781	6.0
November.....	1,858.4	281.6	1,576.8	1,472.1	1,429.6	41.8	0.8	99.6	1,008.8	7,018	4,504	223,973	6.0
December.....	1,870.2	284.4	1,585.7	1,492.1	1,449.0	42.4	0.7	93.6	1,009.1	7,074	4,502	224,150	6.2
1979.....	1,891.8	286.9	1,604.9	1,504.1	1,460.4	43.1	0.6	100.8	1,013.5	7,154	4,527	224,383	6.3
January.....	1,902.2	287.5	1,614.6	1,507.5	1,468.1	43.8	0.7	107.1	1,013.9	7,191	4,516	224,529	6.4
February.....	1,915.8	292.3	1,623.5	1,523.7	1,478.5	44.5	0.7	99.8	1,011.5	7,224	4,501	224,784	6.3
March.....	1,931.9	298.0	1,633.9	1,532.3	1,486.5	45.2	0.7	101.5	1,009.8	7,263	4,489	224,948	6.4
April.....	1,965.3	303.9	1,661.3	1,550.1	1,503.5	45.8	0.8	111.2	1,019.7	7,378	4,529	225,174	6.3
May.....	1,983.1	307.1	1,676.0	1,575.1	1,527.7	46.5	0.8	101.0	1,021.3	7,435	4,531	225,419	5.9
June.....	1,997.4	311.9	1,685.5	1,601.8	1,553.8	47.2	0.9	83.6	1,018.6	7,469	4,514	225,662	5.5
July.....	2,016.8	315.3	1,701.4	1,609.8	1,560.7	47.9	1.2	91.6	1,018.8	7,532	4,510	225,893	5.1
August.....	2,034.2	319.3	1,714.8	1,628.6	1,579.0	48.5	1.1	86.2	1,020.7	7,584	4,514	226,120	5.1
September.....	2,052.2	323.9	1,728.3	1,644.1	1,594.2	48.9	1.1	84.2	1,020.7	7,636	4,510	226,389	5.0
October.....	2,076.6	316.9	1,759.8	1,667.7	1,617.6	49.3	0.8	92.1	1,030.1	7,768	4,547	226,540	5.3
November.....	2,084.5	319.4	1,765.2	1,664.2	1,613.8	49.7	0.7	101.0	1,021.6	7,785	4,506	226,724	5.5
December.....	2,099.2	323.3	1,775.9	1,675.3	1,624.9	49.7	0.7	100.6	1,016.6	7,826	4,480	226,916	5.8
1980.....	2,098.0	324.8	1,773.2	1,666.3	1,616.0	49.6	0.7	106.9	1,008.1	7,908	4,489	227,108	6.1
January.....	2,107.7	328.7	1,779.0	1,663.5	1,613.4	49.4	0.7	115.5	1,004.7	7,826	4,420	227,329	6.1
February.....	2,123.0	332.3	1,790.7	1,687.3	1,637.8	49.2	0.8	103.4	1,003.6	7,869	4,410	227,560	6.1
March.....	2,132.5	334.5	1,798.0	1,715.9	1,665.7	49.4	0.8	112.1	1,018.2	8,026	4,470	227,761	5.9
April.....	2,153.3	340.0	1,813.3	1,736.2	1,685.7	49.7	0.8	107.1	1,016.8	8,085	4,460	227,977	6.1
May.....	2,210.0	344.8	1,865.2	1,745.3	1,694.5	50.0	0.8	120.0	1,019.8	8,174	4,469	228,195	6.0
June.....	2,236.8	351.7	1,885.0	1,776.5	1,725.0	50.4	1.1	108.6	1,023.5	8,253	4,481	228,401	5.9
July.....	2,260.2	357.5	1,902.7	1,799.3	1,747.7	50.8	0.9	103.4	1,025.2	8,324	4,485	228,586	5.5
August.....	2,283.0	362.1	1,920.9	1,816.9	1,764.8	51.3	0.8	104.0	1,028.4	8,397	4,496	228,749	5.4
September.....	2,308.1	367.2	1,940.9	1,839.8	1,787.5	51.8	0.5	101.1	1,031.9	8,479	4,508	228,905	5.4
October.....	2,330.1	371.0	1,959.1	1,851.6	1,798.8	52.3	0.5	107.5	1,035.9	8,553	4,523	229,050	5.4
November.....	2,351.7	375.5	1,976.2	1,867.1	1,813.5	53.1	0.5	109.1	1,037.2	8,622	4,525	229,203	5.7
December.....	2,364.5	378.2	1,986.3	1,867.5	1,813.0	53.8	0.7	118.8	1,037.2	8,660	4,522	229,366	5.9
1981.....	2,379.1	385.6	1,993.5	1,870.1	1,815.0	54.3	0.8	123.4	1,034.2	8,685	4,506	229,536	6.1
January.....	2,395.4	388.7	2,006.7	1,885.9	1,830.1	54.9	0.8	123.8	1,038.4	8,748	4,520	229,716	6.3
February.....	2,436.3	394.3	2,042.0	1,905.6	1,849.5	55.5	0.7	136.4	1,046.1	8,881	4,550	229,920	6.3
March.....	2,459.6	399.0	2,060.6	1,932.7	1,875.9	56.1	0.6	127.9	1,050.1	8,953	4,563	230,146	6.5
April.....	2,478.6	401.1	2,077.5	1,938.7	1,881.2	56.9	0.6	136.8	1,050.1	9,018	4,558	230,369	6.9
May.....	2,487.2	391.2	2,096.0	1,930.2	1,872.1	57.4	0.6	165.8	1,054.1	9,090	4,572	230,574	7.4
June.....	2,499.0	393.9	2,105.1	1,943.3	1,885.1	57.5	0.7	161.8	1,053.0	9,123	4,563	230,754	7.6
July.....	2,497.6	394.7	2,103.0	1,954.7	1,896.4	57.6	0.7	148.3	1,048.6	9,107	4,541	230,926	7.2
August.....	2,499.1	389.9	2,109.2	1,965.8	1,907.4	57.7	0.8	143.4	1,042.9	9,127	4,513	231,094	6.7
September.....	2,513.8	396.3	2,117.5	1,986.9	1,928.3	57.7	0.8	130.6	1,047.7	9,157	4,581	231,246	6.6
October.....	2,518.6	394.2	2,124.4	1,981.1	1,922.4	57.9	0.9	143.3	1,050.0	9,181	4,538	231,397	6.7
November.....	2,534.3	387.7	2,146.5	1,994.0	1,935.0	58.2	0.9	152.5	1,057.5	9,270	4,567	231,554	6.6
December.....	2,552.7	400.8	2,151.9	2,023.1	1,963.9	58.3	0.9	128.8	1,055.4	9,287	4,555	231,713	6.6
1982.....	2,561.4	404.0	2,157.4	2,012.7	1,953.4	58.4	0.9	144.7	.....	9,304	.....	231,879	.....

¹ Monthly estimates equal the three-month moving average of personal saving as a percentage of the three-month moving average of disposable personal income.

Table 2.9.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars

[Billions of 1972 dollars]

Year and month	Personal consumption expenditures	Durable goods				Nondurable goods					Services				
		Total	Motor vehicles and parts	Furniture and household equipment	Other	Total	Food	Clothing and shoes	Gasoline and oil	Other	Total	Housing	Household operation	Transportation	Other
1976.....	823.1	126.6	57.3	48.9	20.4	321.9	164.1	63.8	26.8	67.2	374.7	134.9	52.0	30.8	157.1
1977.....	864.3	138.0	63.5	52.9	21.5	333.4	170.6	67.5	27.7	67.6	393.0	141.3	55.1	32.7	163.9
1978.....	903.2	146.8	66.9	56.5	23.4	344.4	171.8	73.6	28.3	70.8	412.0	148.5	57.8	34.0	171.7
1979.....	927.6	147.2	62.6	60.4	24.2	353.1	176.1	76.7	27.4	72.9	427.3	154.8	60.1	35.0	177.3
1980.....	930.5	137.1	53.8	60.1	23.2	355.8	180.2	78.0	25.7	72.0	437.6	159.6	61.5	34.1	182.4
1981.....	947.6	140.0	54.2	61.6	24.3	362.4	181.4	82.7	25.7	72.6	445.2	162.6	63.5	32.4	186.8
1977															
January.....	847.4	129.8	61.5	49.4	18.9	330.0	170.9	64.2	28.3	66.5	387.6	139.5	55.1	31.4	161.6
February.....	853.2	134.0	62.9	51.4	19.7	331.9	170.6	66.1	27.6	67.6	387.4	139.6	54.8	32.3	160.7
March.....	854.4	137.9	65.2	52.4	20.4	330.1	169.1	65.3	27.6	67.6	386.5	139.8	53.3	32.6	160.8
April.....	856.0	136.9	63.1	52.7	21.2	331.8	169.3	66.8	28.3	67.6	387.3	140.0	53.5	32.4	161.3
May.....	858.9	136.3	62.9	52.2	21.2	333.0	172.6	66.2	27.6	66.6	389.6	140.3	53.2	32.6	163.5
June.....	858.9	137.4	64.1	52.0	21.3	330.7	171.4	65.8	27.2	66.3	390.8	140.5	54.8	32.3	163.1
July.....	866.0	137.7	62.7	53.5	21.5	333.6	171.6	67.2	27.7	67.1	394.7	141.2	55.5	32.7	165.2
August.....	866.1	139.2	63.6	53.2	22.4	331.4	169.1	67.2	27.6	67.5	395.6	141.7	55.7	33.2	165.1
September.....	867.7	140.6	64.5	53.5	22.6	332.1	168.9	67.8	27.5	67.9	397.0	142.2	55.9	33.3	165.5
October.....	875.8	140.1	62.8	54.4	22.9	336.6	170.4	70.2	27.5	68.6	399.1	142.7	56.9	33.2	166.3
November.....	881.7	142.3	63.8	55.1	23.4	340.5	173.2	71.1	27.6	68.5	398.9	143.5	55.4	33.3	166.7
December.....	883.8	143.6	64.9	55.7	23.0	338.9	170.6	71.2	27.8	69.3	401.2	144.2	56.6	33.1	167.4
1978															
January.....	872.1	134.1	59.3	52.9	21.8	335.6	171.3	68.2	27.8	68.2	402.4	144.7	56.8	32.9	168.0
February.....	884.8	139.9	62.2	54.8	23.0	339.8	171.2	70.9	28.2	69.6	405.0	145.4	57.4	33.3	168.9
March.....	894.6	144.1	65.4	55.2	23.5	342.0	171.3	72.3	28.2	70.2	408.5	146.1	58.4	33.9	170.2
April.....	899.9	149.4	69.5	56.4	23.5	341.2	170.6	72.7	28.1	69.7	409.2	146.8	56.8	34.1	171.5
May.....	900.3	150.1	70.2	56.4	23.4	340.8	169.6	72.6	28.0	70.5	409.5	147.5	57.3	33.9	170.7
June.....	903.1	150.0	70.3	56.3	23.4	341.0	168.4	73.7	27.9	71.1	412.1	148.3	57.1	34.3	172.4
July.....	902.9	147.3	67.5	56.2	23.6	342.7	170.2	73.9	27.4	71.2	412.9	148.9	57.3	34.2	172.4
August.....	912.5	151.4	71.3	56.6	23.6	345.1	171.2	74.5	28.3	71.1	416.0	149.6	58.0	34.4	174.0
September.....	910.5	145.1	64.3	57.3	23.5	348.0	172.5	75.5	28.8	71.2	417.5	150.3	58.7	34.5	174.0
October.....	914.0	148.7	68.2	57.2	23.4	348.4	173.4	75.0	28.7	71.3	416.8	150.9	58.6	34.3	173.1
November.....	918.2	150.2	67.7	58.5	24.0	351.2	174.5	76.1	28.9	71.8	416.8	151.5	58.6	34.2	172.6
December.....	925.3	151.3	67.1	59.7	24.5	356.9	177.0	77.8	28.9	73.2	417.2	151.9	58.4	33.9	172.9
1979															
January.....	917.6	147.0	65.9	57.8	23.3	349.6	174.7	74.6	29.0	71.3	420.9	152.3	59.6	34.2	174.7
February.....	922.1	149.1	66.3	58.6	24.1	349.7	173.2	74.5	29.6	72.4	423.3	152.9	60.4	34.8	175.2
March.....	924.0	149.6	66.3	59.4	23.9	350.2	173.5	76.1	29.6	72.0	424.2	153.3	60.2	35.3	175.5
April.....	918.7	145.7	62.2	59.1	24.3	348.3	173.3	75.0	27.7	72.3	424.8	153.7	60.4	35.1	175.6
May.....	921.2	146.8	63.0	59.3	24.5	349.1	173.2	75.6	27.2	73.2	425.2	154.0	59.9	35.2	176.1
June.....	918.7	142.3	57.2	60.3	24.7	350.1	175.4	75.4	26.4	72.9	426.3	154.5	59.6	35.3	176.8
July.....	922.9	146.9	62.3	60.6	24.0	349.5	174.9	76.8	25.5	72.3	426.5	154.8	59.3	35.1	177.3
August.....	930.9	148.5	62.3	62.0	24.3	353.1	175.1	78.0	27.1	72.9	429.3	155.4	60.2	34.9	178.8
September.....	939.0	151.9	65.1	62.2	24.5	357.6	178.3	78.4	27.1	73.8	429.5	156.0	60.0	35.1	178.4
October.....	934.6	145.5	59.6	61.9	24.1	356.4	178.4	77.9	27.3	73.2	432.7	156.5	60.9	35.2	180.1
November.....	939.8	146.1	59.3	61.9	24.3	360.6	180.2	79.3	26.9	74.1	433.2	157.0	61.2	35.5	179.6
December.....	941.5	147.2	61.3	61.8	24.2	362.5	182.5	79.3	26.3	74.4	431.8	157.4	59.8	34.7	179.9
1980															
January.....	946.9	151.6	65.4	62.0	24.2	360.9	182.7	78.8	25.8	73.4	434.4	157.8	60.1	35.3	181.1
February.....	934.0	145.3	60.2	61.2	23.9	356.7	181.3	77.5	24.9	73.0	432.0	158.1	59.7	34.8	179.4
March.....	930.1	139.2	56.2	59.8	23.2	355.7	182.8	76.4	24.6	71.9	435.2	158.5	61.9	34.4	180.4
April.....	918.7	130.7	49.3	59.0	22.4	353.7	181.6	76.1	24.8	71.2	434.3	158.8	61.7	34.2	179.5
May.....	911.2	126.9	46.0	58.7	22.2	350.5	178.1	76.7	24.7	71.0	433.8	159.2	60.8	33.4	180.4
June.....	917.7	129.1	49.0	57.9	22.2	353.8	180.4	76.8	25.5	71.1	434.8	159.5	60.6	34.0	180.7
July.....	927.8	136.4	54.5	59.1	22.8	353.4	179.9	77.2	25.2	71.1	438.0	159.8	61.6	34.2	182.3
August.....	929.8	134.9	52.4	59.7	22.9	355.4	179.3	79.2	25.6	71.4	439.4	160.2	62.1	34.2	183.0
September.....	926.4	132.5	50.0	59.3	23.2	352.2	177.8	77.2	25.8	71.4	441.7	160.3	62.2	34.0	185.2
October.....	936.6	139.6	55.6	60.3	23.7	355.0	177.3	78.8	26.6	72.2	442.0	160.8	62.5	33.8	184.9
November.....	941.7	139.6	53.7	62.3	23.5	360.8	179.8	80.5	27.1	73.4	441.4	161.0	62.3	33.1	184.9
December.....	944.8	139.2	53.2	62.2	23.8	361.4	180.8	80.3	27.4	73.0	444.2	161.3	62.6	33.6	186.8
1981															
January.....	950.4	142.9	56.1	62.8	24.0	361.9	180.5	81.4	26.6	73.4	445.6	161.5	63.4	34.0	186.6
February.....	951.2	146.2	59.6	62.6	24.0	361.9	181.6	82.8	25.1	72.4	443.0	161.6	62.0	33.5	185.8
March.....	951.8	146.9	60.1	62.4	24.4	360.9	182.0	82.0	24.6	72.3	444.0	161.8	61.7	33.0	187.5
April.....	946.7	141.0	53.8	62.4	24.8	362.7	181.8	82.9	25.0	73.0	443.1	162.1	61.8	32.8	186.4
May.....	941.6	137.5	51.9	61.2	24.5	359.3	180.5	81.7	25.3	71.9	444.7	162.5	63.1	32.2	186.9
June.....	945.6	137.3	50.9	61.9	24.5	363.1	181.6	83.2	25.8	72.6	445.2	162.5	64.0	31.9	186.8
July.....	947.5	138.8	52.7	60.9	25.2	361.9	180.4	82.7	25.9	72.8	446.8	162.7	65.0	32.2	186.9
August.....	956.0	146.7	60.1	61.8	24.7	363.6	180.9	83.8	26.1	72.9	445.7	162.8	63.8	32.1	187.0
September.....	950.8	141.1	55.6	61.4	24.1	363.5	181.5	82.8	26.5	72.8	446.2	163.1	63.3	32.1	187.6
October.....	941.5	133.6	49.7	60.4	23.5	361.5	180.3	82.7	25.9	72.6	446.4	163.4	64.8	31.8	186.4
November.....	943.0	134.8	50.9	60.3	23.5	362.7	181.9	82.8	25.7	72.3	445.5	163.5	63.4	31.8	186.8
December.....	945.6	133.9	49.3	60.6	24.0	365.1	183.9	83.7	25.7	71.8	446.7	163.6	64.9	31.5	186.7
1982															
January.....	943.1	135.4	53.5	57.7	24.1	359.5	180.4	82.2	26.4	70.6	448.2	164.1	66.0	31.3	186.7
February.....	954.1	139.0	56.0	59.0	24.0	365.5	182.7	86.2	26.2	70.5	449.6	164.6	64.5	31.8	188.8
March.....	950.1	138.0	55.1	58.7	24.1	361.4	182.2	83.1	26.1	70.1	450.7	164.9	63.1	32.6	190.1
April.....	953.2	137.7	54.0	59.4	24.3	362.7	182.6	83.0	27.0	70.2	452.8	165.1	65.3	33.1	189.4
May.....	963.2	143.6	59.3	59.8	24.5	368.0	183.8	86.3	27.6	70.3	451.7	165.2	64.3	33.3	188.9
June.....	952.3	135.6	51.6	59.6	24.4	366.5	185.5	84.8	26.3	69.9	450.2	165.4	63.3	32.6	189.0

3. Government Receipts and Expenditures

Table 3.1.—Government Receipts and Expenditures

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Receipts	1	538,424	605,407	681,922	765,088	837,964	957,283
Personal tax and nontax receipts.....	2	196,833	226,388	258,682	301,015	336,325	386,696
Corporate profits tax accruals.....	3	63,844	72,699	83,238	87,597	84,652	81,175
Indirect business tax and nontax accruals.....	4	151,718	165,740	178,162	189,578	213,004	251,292
Contributions for social insurance.....	5	126,029	140,580	161,840	186,898	203,983	238,120
Expenditures	6	574,938	623,255	681,105	750,755	871,184	985,526
Purchases of goods and services.....	7	362,100	393,814	431,913	474,351	538,375	596,935
Compensation of employees.....	8	194,628	210,387	229,280	247,444	272,808	299,705
Other.....	9	167,472	183,477	202,638	226,907	265,567	297,290
Transfer payments.....	10	189,569	202,547	218,354	244,221	291,080	329,606
To persons.....	11	186,353	199,289	214,592	239,991	285,847	323,939
To foreigners.....	12	3,216	3,258	3,762	4,230	5,233	5,667
Net interest paid.....	13	23,138	25,094	28,982	30,562	38,357	54,967
Interest paid.....	14	44,654	49,063	58,384	70,874	87,465	115,087
To persons and business.....	15	40,134	43,521	49,710	59,798	74,953	98,339
To foreigners.....	16	4,520	5,542	8,674	11,076	12,512	16,748
Less: Interest received by government ¹	17	21,516	23,969	29,402	40,312	49,108	60,120
Less: Dividends received by government ¹	18	842	1,256	1,671	1,913	2,146	2,587
Subsidies less current surplus of government enterprises.....	19	973	3,056	3,748	3,353	5,478	6,647
Subsidies.....	20	5,791	7,722	9,527	9,542	10,774	12,596
Less: Current surplus of government enterprises.....	21	4,818	4,666	5,779	6,189	5,246	5,949
Less: Wage accruals less disbursements.....	22	0	0	221	-181	-40	42
Surplus or deficit (-), national income and product accounts.	23	-36,514	-17,848	817	14,333	-33,220	-28,243
Social insurance funds.....	24	3,763	7,524	19,008	27,583	14,876	20,823
Other.....	25	-40,277	-25,372	-18,191	-13,250	-48,096	-49,066

¹ Prior to 1968, dividends received is included in interest received (line 17).

Table 3.2.—Federal Government Receipts and Expenditures

Line	Millions of dollars						Billions of dollars, seasonally adjusted at annual rates								
	1976	1977	1978	1979	1980	1981	1977				1978				
							I	II	III	IV	I	II	III	IV	
Receipts	1	331,750	375,210	431,569	493,636	540,722	628,219	364.1	370.5	377.5	388.7	396.7	424.4	442.3	462.8
Personal tax and nontax receipts.....	2	147,273	170,052	194,921	230,575	257,535	298,061	167.6	166.9	168.7	176.9	178.7	188.4	200.9	211.7
Income taxes.....	3	141,544	162,727	189,473	224,844	250,731	290,807	155.4	161.3	162.9	171.3	173.1	183.0	195.5	206.2
Estate and gift taxes.....	4	5,583	7,157	5,265	5,546	6,572	6,985	12.0	5.5	5.7	5.4	5.4	5.2	5.2	5.3
Nontaxes.....	5	146	168	183	185	232	269	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Corporate profits tax accruals.....	6	54,577	61,615	71,338	74,185	70,264	67,315	57.5	61.5	63.7	63.8	59.9	72.2	74.3	78.9
Indirect business tax and nontax accruals.....	7	23,398	25,042	28,145	29,388	38,856	58,531	24.3	24.8	25.5	25.6	26.6	28.1	28.5	29.5
Excise taxes.....	8	17,024	17,528	18,452	18,539	26,775	44,146	17.3	17.4	17.6	17.9	17.8	18.5	18.5	19.1
Customs duties.....	9	4,560	5,403	7,100	7,454	7,160	8,589	5.0	5.3	5.8	5.5	6.4	7.1	7.3	7.6
Nontaxes.....	10	1,814	2,111	2,593	3,395	4,921	5,796	2.0	2.1	2.2	2.2	2.4	2.5	2.7	2.9
Contributions for social insurance.....	11	106,502	118,501	137,165	159,488	174,067	204,312	114.8	117.3	119.5	122.4	131.5	135.7	138.7	142.7
Expenditures	12	384,833	421,089	461,032	509,726	602,092	688,189	401.7	412.4	429.6	440.6	445.1	451.1	465.6	482.4
Purchases of goods and services.....	13	129,174	143,444	153,587	168,343	197,180	228,947	135.8	142.2	146.2	149.5	147.3	149.2	156.1	161.8
National defense.....	14	85,964	92,825	100,273	111,839	131,360	153,732	90.6	92.7	93.5	94.5	95.3	99.7	101.7	104.4
Nondefense.....	15	43,210	50,619	53,314	56,504	65,820	75,215	45.1	49.6	52.7	55.0	52.0	49.5	54.4	57.4
Transfer payments.....	16	161,977	172,828	185,566	209,189	251,443	286,608	168.6	169.1	175.4	178.2	180.2	180.9	188.6	192.6
To persons.....	17	158,761	169,570	181,804	204,959	246,210	280,941	165.7	165.9	171.8	174.9	176.8	176.9	185.1	188.4
To foreigners.....	18	3,216	3,258	3,762	4,230	5,233	5,667	2.9	3.2	3.7	3.2	3.4	3.9	3.5	4.2
Grants-in-aid to State and local governments.....	19	61,101	67,536	77,261	80,510	88,675	87,689	62.9	66.5	71.1	69.7	74.6	77.7	77.3	79.5
Net interest paid.....	20	26,769	29,096	35,180	42,399	53,137	71,876	27.8	28.5	29.1	31.1	32.9	33.9	36.1	37.8
Interest paid.....	21	32,143	35,381	43,486	53,634	67,215	91,387	33.8	34.6	35.5	37.6	40.2	42.0	44.6	47.1
To persons and business.....	22	27,623	29,839	34,312	42,558	54,703	74,639	29.0	29.5	29.9	31.0	32.4	33.6	36.0	37.3
To foreigners.....	23	4,520	5,542	8,674	11,076	12,512	16,748	4.8	5.1	5.6	6.6	7.8	8.4	8.6	9.8
Less: Interest received by government.....	24	5,374	6,285	8,906	11,235	14,078	19,511	6.1	6.1	6.4	6.6	7.3	8.1	8.5	9.3
Subsidies less current surplus of government enterprises.....	25	5,812	8,185	9,484	9,239	11,657	13,111	6.6	6.2	7.9	12.0	10.1	9.5	7.6	10.7
Subsidies.....	26	5,602	7,512	9,288	9,215	10,370	12,194	6.1	6.4	6.8	10.8	9.0	8.7	8.7	10.8
Less: Current surplus of government enterprises.....	27	-210	-673	-196	-24	-1,287	-917	-0.6	0.1	-1.0	-1.3	-1.1	-0.8	1.0	0.1
Less: Wage accruals less disbursements.....	28	0	0	46	-46	0	42	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0
Surplus or deficit (-), national income and product accounts.	29	-53,083	-45,879	-29,463	-16,090	-61,370	-59,970	-37.6	-41.9	-52.1	-51.8	-48.4	-26.6	-23.3	-19.6
Social insurance funds.....	30	-11,863	-10,441	-1,260	3,791	-12,408	-10,979	-10.3	-9.0	-11.5	-11.0	-2.6	1.4	-3.0	-0.9
Other.....	31	-41,220	-35,438	-28,203	-19,881	-48,962	-48,991	-27.4	-32.9	-40.6	-40.8	-45.8	-28.1	-20.3	-18.7

Table 3.2.—Federal Government Receipts and Expenditures—Continued

	Line	Billions of dollars, seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts.....	1	477.8	486.7	500.0	510.1	525.7	520.2	542.4	574.6	620.0	627.0	640.2	625.7	609.0	.....
Personal tax and nontax receipts.....	2	216.7	225.2	235.5	244.9	244.3	251.3	260.1	274.4	286.4	297.0	307.9	300.9	299.9	302.4
Income taxes.....	3	211.0	219.6	229.9	238.8	238.0	244.5	252.9	267.5	279.7	289.8	300.6	293.2	291.1	294.7
Estate and gift taxes.....	4	5.5	5.4	5.4	5.9	6.1	6.6	6.9	6.6	6.5	6.9	7.1	7.5	8.5	7.4
Nontaxes.....	5	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Corporate profits tax accruals.....	6	76.4	74.7	74.4	71.3	79.3	60.9	68.0	72.8	76.1	65.6	68.4	59.1	45.6	.....
Indirect business tax and nontax accruals.....	7	29.3	29.4	29.2	29.6	31.2	36.3	40.2	47.7	57.5	61.5	57.8	57.2	48.7	50.3
Excise taxes.....	8	18.6	18.6	18.4	18.5	20.1	25.0	28.3	33.7	43.9	47.7	43.1	41.9	33.6	35.0
Customs duties.....	9	7.6	7.6	7.3	7.4	7.2	6.9	7.3	7.3	7.8	8.3	9.0	9.3	8.7	8.7
Nontaxes.....	10	3.1	3.3	3.5	3.7	4.0	4.3	4.7	6.7	5.8	5.5	5.8	6.1	6.3	6.6
Contributions for social insurance.....	11	155.4	157.4	160.9	164.2	170.7	171.7	174.0	179.8	199.9	202.8	206.1	208.4	214.9	216.1
Expenditures.....	12	487.9	493.4	518.0	539.6	565.4	587.7	615.4	639.9	659.7	667.5	698.2	727.4	728.3	733.0
Purchases of goods and services.....	13	164.4	163.2	168.0	177.8	189.6	198.8	193.3	207.0	217.0	218.2	230.0	250.5	249.7	244.1
National defense.....	14	106.6	109.0	112.7	119.0	126.8	130.0	130.5	138.1	143.1	150.5	154.4	166.9	166.2	172.2
Nondefense.....	15	57.8	54.2	55.3	58.7	62.8	68.8	62.8	68.9	73.9	67.7	75.7	83.6	83.5	71.9
Transfer payments.....	16	196.8	201.3	216.0	222.6	230.3	237.3	266.3	271.9	274.0	276.7	295.1	300.7	303.2	311.6
To persons.....	17	192.6	197.3	212.3	217.7	225.5	233.0	261.3	265.1	268.8	271.9	289.0	294.0	297.2	306.6
To foreigners.....	18	4.3	3.9	3.8	4.9	4.8	4.3	4.9	6.9	5.2	4.8	6.1	6.6	6.0	5.1
Grants-in-aid to State and local governments.....	19	78.0	78.1	81.4	84.5	85.5	87.6	88.9	92.7	90.2	90.6	86.3	83.6	83.0	83.1
Net interest paid.....	20	39.9	41.6	42.8	45.2	50.0	53.2	53.3	56.0	66.3	68.3	74.0	79.0	79.6	82.6
Interest paid.....	21	50.2	52.4	54.5	57.4	62.5	66.8	67.8	71.8	84.3	87.4	94.3	99.5	101.8	105.4
To persons and business.....	22	39.2	41.4	43.5	46.1	50.3	55.1	55.8	57.6	68.5	70.4	77.2	82.4	83.9	88.2
To foreigners.....	23	11.1	11.0	11.0	11.3	12.2	11.7	12.0	14.1	15.8	17.0	17.1	17.1	17.9	17.2
Less: Interest received by government.....	24	10.3	10.8	11.7	12.1	12.5	13.6	14.5	15.8	18.0	19.1	20.3	20.6	22.1	22.8
Subsidies less current surplus of government enterprises.....	25	8.6	9.2	9.7	9.5	9.9	10.9	13.6	12.3	12.2	13.7	13.0	13.6	12.7	11.5
Subsidies.....	26	9.0	9.5	8.8	9.6	9.8	10.2	10.5	11.0	11.3	11.6	12.0	13.8	13.7	12.9
Less: Current surplus of government enterprises.....	27	0.4	0.3	-0.9	0.1	-0.1	-0.6	-3.1	-1.3	-0.9	-2.0	-1.0	0.3	1.1	1.4
Less: Wage accruals less disbursements.....	28	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	-0.1	-0.2	0.0
Surplus or deficit (-), national income and product accounts.....	29	-10.1	-6.7	-18.0	-29.6	-39.7	-67.5	-73.1	-65.2	-39.7	-40.5	-58.0	-101.7	-119.3	.....
Social insurance funds.....	30	9.3	7.9	-0.6	-1.4	1.7	-4.9	-24.4	-22.1	-4.1	-3.9	-16.6	-19.3	-16.4	-23.7
Other.....	31	-19.4	-14.6	-17.4	-28.1	-41.4	-62.6	-48.7	-43.1	-35.6	-36.6	-41.4	-82.4	-102.9	.....

Table 3.3.—State and Local Government Receipts and Expenditures

	Line	Millions of dollars						Billions of dollars, seasonally adjusted at annual rates							
		1976	1977	1978	1979	1980	1981	1977				1978			
								I	II	III	IV	I	II	III	IV
Receipts.....	1	267,775	297,733	327,614	351,962	385,917	416,753	284.7	293.9	304.0	308.4	316.7	329.1	327.8	336.9
Personal tax and nontax receipts.....	2	49,560	56,336	63,761	70,440	78,790	88,635	54.0	55.7	56.9	58.8	60.5	62.9	64.7	66.9
Income taxes.....	3	26,751	30,771	35,345	38,529	42,775	48,280	29.4	30.2	31.2	32.3	33.4	34.9	35.8	37.2
Nontaxes.....	4	16,703	18,898	21,402	24,548	28,084	32,027	18.1	18.6	19.2	19.8	20.4	21.0	21.7	22.4
Other.....	5	6,106	6,667	7,014	7,363	7,931	8,328	6.6	6.9	6.5	6.7	6.7	6.9	7.2	7.2
Corporate profits tax accruals.....	6	9,267	11,084	11,900	13,412	14,388	13,860	10.3	11.0	11.5	11.5	10.2	12.1	12.3	13.0
Indirect business tax and nontax accruals.....	7	128,320	140,698	150,017	160,190	174,148	192,761	136.3	138.9	142.1	145.4	147.8	152.2	148.4	151.6
Sales taxes.....	8	57,760	64,018	71,000	77,281	82,843	90,422	61.8	62.9	64.6	66.8	68.1	71.1	71.7	73.1
Property taxes.....	9	53,247	63,200	63,748	64,403	65,388	75,091	61.5	62.8	63.8	64.6	65.3	66.0	61.3	62.4
Other.....	10	12,313	13,480	15,269	18,506	22,917	27,248	13.0	13.2	13.6	14.0	14.5	15.1	15.4	16.1
Contributions for social insurance.....	11	19,527	22,079	24,675	27,410	29,916	33,808	21.1	21.8	22.4	23.0	23.6	24.2	25.0	25.9
Federal grants-in-aid.....	12	61,101	67,536	77,261	80,510	88,675	87,689	62.9	66.5	71.1	69.7	74.6	77.7	77.3	79.5
Expenditures.....	13	251,206	269,702	297,334	321,539	357,767	385,026	261.0	267.8	272.0	278.1	285.1	295.1	302.1	307.1
Purchases of goods and services.....	14	232,926	250,370	278,326	306,008	341,195	367,988	242.1	248.4	252.5	258.4	265.5	275.3	283.2	289.3
Compensation of employees.....	15	132,250	143,995	157,553	171,772	189,929	207,392	139.0	142.0	145.7	149.2	152.7	155.5	159.2	162.8
Other.....	16	100,676	106,375	120,773	134,236	151,266	160,596	103.1	106.4	106.8	109.2	112.7	119.8	124.0	126.6
Transfer payments to persons.....	17	27,592	29,719	32,788	35,032	39,637	42,998	28.7	29.3	30.0	30.8	31.9	32.8	33.2	33.2
Net interest paid.....	18	-3,631	-4,002	-6,198	-11,837	-14,780	-16,909	-3.7	-3.7	-4.0	-4.6	-5.1	-5.7	-6.5	-7.4
Interest paid.....	19	12,511	13,682	14,898	17,240	20,250	23,700	13.3	13.5	13.8	14.1	14.4	14.7	15.1	15.4
Less: Interest received by government.....	20	16,142	17,684	21,096	29,077	35,030	40,609	16.9	17.3	17.9	18.7	19.5	20.5	21.6	22.8
Less: Dividends received by government.....	21	842	1,256	1,671	1,913	2,146	2,587	1.0	1.2	1.3	1.5	1.6	1.6	1.7	1.7
Subsidies less current surplus of government enterprises.....	22	-4,839	-5,129	-5,736	-5,886	-6,179	-6,464	-5.1	-5.1	-5.1	-5.2	-5.5	-5.7	-5.9	-5.9
Subsidies.....	23	189	210	239	327	354	402	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
Less: Current surplus of government enterprises.....	24	5,028	5,339	5,975	6,213	6,533	6,866	5.3	5.3	5.3	5.4	5.7	5.9	6.1	6.2
Less: Wage accruals less disbursements.....	25	0	0	175	-135	-40	0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.4
Surplus or deficit (-), national income and product accounts.....	26	16,569	28,031	30,280	30,423	28,150	31,727	23.7	26.1	32.0	30.4	31.6	34.0	25.7	29.8
Social insurance funds.....	27	15,626	17,965	20,268	23,792	27,284	31,802	17.1	17.7	18.3	18.8	19.2	19.7	20.6	21.6
Other.....	28	943	10,066	10,012	6,631	866	-75	6.6	8.4	13.7	11.6	12.4	14.3	5.1	8.2

	Line	Billions of dollars, seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts.....	1	341.0	344.3	356.3	366.3	374.5	376.6	389.3	403.3	410.0	415.2	420.3	421.5	424.2	.....
Personal tax and nontax receipts.....	2	67.6	67.4	72.1	74.6	75.5	77.3	79.6	82.7	84.8	87.2	90.3	92.3	93.6	95.1
Income taxes.....	3	37.1	36.0	39.8	41.2	41.1	41.8	43.0	45.1	46.2	47.5	49.3	50.1	50.2	50.6
Nontaxes.....	4	23.3	24.1	25.0	25.9	26.7	27.6	28.5	29.5	30.4	31.4	32.6	33.7	34.8	35.9
Other.....	5	7.3	7.3	7.3	7.5	7.7	7.9	8.1	8.1	8.2	8.3	8.4	8.5	8.6	8.7
Corporate profits tax accruals.....	6	13.8	13.5	13.4	12.9	15.9	12.5	14.2	15.0	15.4	13.6	14.0	12.5	10.1	.....
Indirect business tax and nontax accruals.....	7	155.0	158.1	161.6	166.0	168.8	170.5	176.1	181.2	187.1	190.4	195.5	198.0	201.5	207.4
Sales taxes.....	8	74.7	76.2	78.1	80.1	81.1	80.4	83.8	86.1	88.9	89.2	91.8	91.8	92.6	95.5
Property taxes.....	9	63.2	64.1	64.7	65.6	66.5	67.8	68.7	70.5	72.3	74.3	76.0	77.8	79.8	81.8
Other.....	10	17.1	17.8	18.8	20.3	21.2	22.3	23.6	24.6	25.9	27.0	27.8	28.4	29.2	30.0
Contributions for social insurance.....	11	26.6	27.1	27.7	28.3	28.7	28.8	30.6	31.6	32.5	33.4	34.2	35.1	36.0	36.9
Federal grants-in-aid.....	12	78.0	78.1	81.4	84.5	85.5	87.6	88.9	92.7	90.2	90.6	86.3	83.6	83.0	83.1
Expenditures.....	13	308.7	317.5	325.4	334.7	345.3	353.3	362.2	370.3	378.6	382.2	386.9	392.4	396.5	403.6
Purchases of goods and services.....	14	292.5	301.2	310.5	319.8	329.6	337.2	345.2	352.8	361.1	365.0	370.1	375.7	380.4	387.8
Compensation of employees.....	15	166.1	169.5	173.7	177.8	182.7	187.6	192.4	197.0	201.7	205.6	209.2	213.0	217.1	221.4
Other.....	16	126.4	131.8	136.8	142.0	146.9	149.6	152.8	155.8	159.3	159.4	161.0	162.7	163.2	166.3
Transfer payments to persons.....	17	33.8	34.5	35.3	36.5	37.7	38.9	40.5	41.4	42.0	42.8	43.3	43.9	44.3	44.9
Net interest paid.....	18	-9.7	-11.4	-12.7	-13.6	-14.0	-14.6	-15.1	-15.5	-15.7	-16.7	-17.4	-17.8	-18.5	-19.2
Interest paid.....	19	16.0	16.8	17.7	18.5	19.2	19.9	20.6	21.4	22.2	23.2	24.2	25.3	26.4	27.6
Less: Interest received by government.....	20	25.7	28.2	30.4	32.0	33.2	34.4	35.7	36.9	37.9	39.8	41.5	43.1	44.9	46.8
Less: Dividends received by government.....	21	1.8	1.9	2.0	2.0	2.1	2.1	2.2	2.2	2.3	2.5	2.7	2.8	3.0	3.2
Subsidies less current surplus of government enterprises.....	22	-5.9	-5.9	-5.9	-5.9	-6.0	-6.1	-6.2	-6.3	-6.4	-6.4	-6.5	-6.6	-6.6	-6.7
Subsidies.....	23	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5
Less: Current surplus of government enterprises.....	24	6.2	6.2	6.2	6.3	6.4	6.5	6.6	6.7	6.8	6.8	6.9	7.0	7.1	7.2
Less: Wage accruals less disbursements.....	25	0.3	-0.9	-0.1	0.2	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Surplus or deficit (-), national income and product accounts.....	26	32.3	26.8	30.9	31.6	29.1	23.3	27.1	33.0	31.3	32.9	33.5	29.1	27.7	.....
Social insurance funds.....	27	22.4	23.3	24.2	25.2	25.8	26.2	28.1	29.1	30.3	31.3	32.3	33.3	34.5	35.7
Other.....	28	9.9	3.5	6.7	6.4	3.3	-2.8	-1.0	3.9	1.1	1.7	1.2	-4.2	-6.8	.....

NOTE.— Prior to 1968, dividends received is included in interest received (line 20).

Table 3.4.—Personal Tax and Nontax Receipts

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Personal tax and nontax receipts.	1	196,833	226,388	258,682	301,015	336,325	386,696
Federal	2	147,273	170,062	194,921	230,575	257,535	298,061
Income taxes.....	3	141,544	162,727	189,473	224,844	250,731	290,807
Withheld.....	4	133,094	150,031	173,791	202,864	230,685	261,544
Declarations and settlements.....	5	36,396	42,594	48,451	56,650	64,514	77,854
Less: Refunds.....	6	27,946	29,898	32,769	34,670	44,468	48,591
Estate and gift taxes.....	7	5,583	7,157	5,265	5,546	6,572	6,985
Nontaxes.....	8	146	168	183	185	232	269
State and local	9	49,560	56,336	63,761	70,440	78,790	88,635
Income taxes.....	10	26,751	30,771	35,345	38,529	42,775	48,280
Estate and gift taxes.....	11	1,653	2,119	1,977	2,064	2,264	2,371
Motor vehicle licenses.....	12	2,780	2,890	3,125	3,247	3,438	3,644
Property taxes.....	13	914	894	1,046	1,143	1,227	1,249
Other taxes.....	14	759	764	866	926	1,002	1,064
Nontaxes.....	15	16,703	18,898	21,402	24,548	28,084	32,027
Tuition and related educational charges.....	16	4,641	5,132	5,655	6,280	7,119	8,040
Hospital and health charges.....	17	7,943	8,997	10,242	12,016	14,024	16,400
Fines.....	18	1,479	1,678	1,994	2,390	2,820	3,160
Other.....	19	2,640	3,091	3,511	3,862	4,121	4,427

Table 3.5.—Indirect Business Tax and Nontax Accruals

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Indirect business tax and nontax accruals.	1	151,718	165,740	178,162	189,578	213,004	251,292
Federal	2	23,398	25,042	28,145	29,388	38,856	58,531
Excise taxes.....	3	17,024	17,528	18,452	18,539	26,775	44,146
Liquor.....	4	5,284	5,349	5,559	5,587	5,515	5,604
Tobacco.....	5	2,492	2,379	2,467	2,469	2,483	2,555
Windfall profit tax.....	6					9,281	26,623
Other.....	7	9,248	9,800	10,426	10,483	9,496	9,364
Customs duties.....	8	4,560	5,403	7,100	7,454	7,160	8,589
Nontaxes.....	9	1,814	2,111	2,593	3,395	4,921	5,796
State and local	10	128,320	140,698	150,017	160,190	174,148	192,761
Sales taxes.....	11	57,760	64,018	71,000	77,281	82,843	90,422
State.....	12	49,868	55,025	60,833	65,735	70,006	76,292
General.....	13	29,280	33,072	37,497	41,775	44,765	48,952
Gasoline.....	14	8,961	9,315	9,744	9,740	9,592	9,997
Liquor.....	15	2,120	2,193	2,330	2,406	2,527	2,703
Tobacco.....	16	3,484	3,564	3,654	3,667	3,824	3,920
Public utilities.....	17	2,111	2,395	2,693	2,932	3,706	4,622
Insurance receipts.....	18	1,988	2,376	2,685	2,912	3,241	3,421
Other.....	19	1,924	2,110	2,230	2,303	2,351	2,677
Local.....	20	7,892	8,993	10,167	11,546	12,337	14,130
General.....	21	5,167	5,905	6,709	7,717	8,515	9,113
Public utilities.....	22	1,771	2,038	2,299	2,517	2,889	3,467
Other.....	23	954	1,050	1,159	1,312	1,433	1,550
Property taxes.....	24	58,247	63,200	63,748	64,403	68,388	75,091
Motor vehicle licenses.....	25	1,972	2,069	2,173	2,342	2,477	2,623
Severance taxes ³	26	2,101	2,335	2,574	3,464	4,950	7,539
Other taxes.....	27	4,421	4,819	5,491	6,217	6,560	6,816
Nontaxes.....	28	3,819	4,257	5,081	6,483	8,930	10,270
Rents and royalties.....	29	1,659	1,848	2,216	3,262	5,343	6,266
Special assessments.....	30	865	933	1,066	1,212	1,385	1,580
Fines.....	31	492	542	667	797	940	1,076
Other.....	32	803	934	1,082	1,212	1,262	1,348

Table 3.6.—Contributions for Social Insurance

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Contributions for social insurance.	1	126,029	140,580	161,840	186,898	203,983	238,120
Employer contributions	2	70,544	79,467	92,071	105,791	115,297	133,219
Federal social insurance funds.	3	56,806	63,815	74,343	85,870	92,985	107,959
Old-age, survivors, disability, and hospital insurance.	4	40,059	44,255	51,466	61,034	67,246	80,939
Old-age, survivors, and disability insurance.	5	33,834	37,380	42,881	50,479	55,623	64,984
Hospital insurance	6	6,225	6,875	8,585	10,555	11,623	15,955
State unemployment insurance.	7	8,448	9,643	11,661	12,315	12,073	12,182
Federal unemployment tax ..	8	1,504	2,270	2,889	3,181	3,463	3,423
Railroad unemployment insurance.	9	150	220	219	196	147	204
Railroad retirement	10	1,255	1,384	1,456	1,652	1,716	1,835
Federal civilian employees retirement.	11	4,866	5,466	6,013	6,770	7,446	8,455
Veterans life insurance	12	7	6	3	5	6	10
Workmen's compensation	13	517	571	636	717	838	911
State and local social insurance funds.	14	13,738	15,652	17,728	19,921	22,362	25,260
State and local employees retirement.	15	12,059	13,500	15,011	16,839	19,103	21,800
Temporary disability insurance.	16	29	34	42	54	75	85
Workmen's compensation	17	1,650	2,118	2,675	3,028	3,184	3,375
Personal contributions	18	55,485	61,113	69,769	81,107	88,686	104,901
Federal social insurance funds.	19	49,696	54,686	62,822	73,618	81,132	96,353
Old-age, survivors, disability, and hospital insurance.	20	43,628	48,218	55,838	66,053	72,925	87,072
Employees	21	40,127	44,337	51,554	61,130	67,354	81,055
Old-age, survivors, and disability insurance.	22	33,883	37,439	42,943	50,545	55,698	65,059
Hospital insurance	23	6,244	6,898	8,611	10,585	11,656	15,996
Self-employed	24	3,501	3,881	4,284	4,923	5,571	6,017
Supplementary medical insurance.	25	2,049	2,234	2,456	2,704	2,993	3,700
State unemployment insurance.	26	91	103	116	120	125	130
Railroad retirement	27	396	418	450	563	599	698
Federal civilian employees retirement.	28	2,866	3,040	3,269	3,497	3,779	4,019
Veterans life insurance	29	676	673	693	681	711	734
State and local social insurance funds.	30	5,789	6,427	6,947	7,489	7,554	8,548
State and local employees retirement.	31	5,281	5,804	6,254	6,691	7,097	7,618
Temporary disability insurance.	32	508	623	693	798	457	930

Table 3.7B.—Government Purchases of Goods and Services by Type

Table with columns: Line, Millions of dollars (1976-1981), Billions of dollars, seasonally adjusted at annual rates (1977-1978).

Table with columns: Line, Billions of dollars, seasonally adjusted at annual rates (1979-1982).

Table 3.8B.—Government Purchases of Goods and Services by Type in Constant Dollars [Billions of 1972 dollars]

Table with columns: Line, 1976-1981, Seasonally adjusted at annual rates (1977-1978).

Table 3.8B.—Government Purchases of Goods and Services by Type in Constant Dollars—Continued

[Billions of 1972 dollars]

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government purchases of goods and services.	1	276.4	276.8	278.8	281.2	284.7	286.9	283.4	283.2	286.8	283.9	286.4	291.3	289.2	284.5
Federal	2	102.2	101.0	101.9	103.4	106.4	109.1	105.5	104.8	107.9	107.0	110.7	116.0	114.4	109.4
National defense.....	3	66.4	67.1	67.7	68.2	70.3	70.4	70.0	69.6	71.0	72.9	74.3	76.1	74.5	75.8
Durable goods.....	4	16.8	17.4	17.7	18.8	19.1	18.1	17.7	18.2	18.6	19.9	20.2	20.1	19.9	20.7
Nondurable goods.....	5	2.2	2.2	2.3	2.2	2.4	2.4	2.5	2.5	2.6	2.7	2.4	2.6	2.8	2.9
Services.....	6	46.2	46.3	46.3	45.9	47.4	48.5	48.0	47.5	48.5	49.0	50.3	51.8	50.3	50.5
Compensation of employees.....	7	32.0	31.9	32.0	31.9	32.0	32.1	32.3	32.3	32.5	32.7	33.0	33.1	33.2	33.3
Military.....	8	18.8	18.7	18.7	18.7	18.8	18.8	19.1	19.1	19.2	19.2	19.3	19.4	19.5	19.5
Civilian.....	9	13.2	13.2	13.3	13.2	13.3	13.3	13.2	13.2	13.3	13.5	13.6	13.6	13.7	13.7
Other services.....	10	14.1	14.4	14.3	13.9	15.4	16.4	15.6	15.2	16.0	16.3	17.3	18.8	17.1	17.2
Structures.....	11	1.3	1.3	1.5	1.3	1.4	1.4	1.8	1.4	1.3	1.3	1.3	1.5	1.5	1.7
Nondefense	12	35.8	33.8	34.2	35.2	36.1	38.7	35.5	35.2	36.9	34.1	36.5	39.9	39.8	39.6
Durable goods.....	13	1.5	1.4	1.5	0.7	1.8	1.6	1.6	1.4	1.5	1.3	1.1	1.2	1.3	1.3
Nondurable goods.....	14	2.3	0.5	0.2	2.4	1.7	3.8	1.0	1.7	3.1	1.0	4.2	7.9	8.1	2.3
Services.....	15	28.9	28.8	29.3	29.1	29.4	30.1	29.8	28.9	29.0	28.6	28.1	27.9	27.7	27.5
Compensation of employees.....	16	17.0	17.0	17.0	16.9	17.0	17.7	17.4	17.0	17.1	17.0	16.8	16.7	16.6	16.5
Other services.....	17	11.9	11.8	12.3	12.2	12.4	12.4	11.8	12.0	11.6	11.3	11.2	11.1	11.0	11.0
Structures.....	18	3.1	3.1	3.1	3.0	3.2	3.1	3.1	3.2	3.3	3.1	3.0	2.8	2.7	2.5
State and local	19	174.2	175.9	176.8	177.8	178.3	177.8	177.9	178.4	179.0	176.9	175.7	175.3	174.9	175.0
Durable goods.....	20	5.9	6.0	6.1	6.2	6.1	6.1	6.1	6.1	6.0	6.0	6.0	5.9	5.9	5.9
Nondurable goods.....	21	12.0	12.0	11.7	11.5	11.3	11.2	11.3	11.4	11.3	11.3	11.5	11.6	11.7	11.8
Services.....	22	136.6	137.6	138.3	139.2	139.6	139.9	140.3	140.8	141.4	141.2	140.4	139.9	140.0	139.9
Compensation of employees.....	23	103.2	103.9	104.4	104.9	105.4	105.8	106.1	106.3	106.8	106.5	106.1	106.0	106.0	105.8
Other services.....	24	33.3	33.8	34.0	34.3	34.2	34.1	34.2	34.5	34.6	34.7	34.3	33.9	34.0	34.1
Structures.....	25	19.6	20.3	20.7	21.0	21.2	20.6	20.3	20.2	20.3	18.5	17.9	17.9	17.2	17.3

Table 3.9.—National Defense Purchases

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
National defense purchases.	1	85,964	92,825	100,273	111,839	131,360	153,732
Durable goods	2	18,623	22,304	24,059	28,998	33,557	40,082
Military equipment.....	3	14,347	17,224	18,794	22,850	26,710	31,023
Aircraft.....	4	5,945	6,859	7,161	9,148	10,950	12,739
Missiles.....	5	2,160	2,232	2,578	3,151	3,692	4,631
Ships.....	6	2,481	3,297	3,459	3,738	4,276	4,943
Vehicles.....	7	733	1,016	1,362	1,748	1,887	1,745
Electronics equipment.....	8	1,145	1,168	1,363	1,797	2,217	2,664
Other.....	9	1,888	2,652	2,871	3,268	3,688	4,301
Other durable goods.....	10	4,276	5,080	5,265	6,148	6,847	9,059
Nondurable goods	11	4,656	4,971	5,459	6,589	10,694	12,597
Bulk petroleum products.....	12	2,721	2,898	3,186	3,994	7,583	8,950
Ammunition.....	13	676	870	1,095	1,339	1,558	1,849
Clothing and textiles.....	14	477	467	457	464	662	741
Other nondurable goods.....	15	782	736	721	792	891	1,057
Services	16	60,387	63,119	68,250	73,768	84,071	98,047
Compensation of employees.....	17	40,940	42,835	46,101	48,675	53,228	60,806
Military.....	18	23,987	24,854	26,294	27,630	30,493	35,641
Civilian.....	19	16,953	17,981	19,807	21,045	22,735	25,165
Other services.....	20	19,447	20,284	22,149	25,093	30,843	37,241
Contractual research and development.....	21	6,765	7,103	7,551	8,298	10,196	11,763
Travel.....	22	1,099	1,310	1,298	1,298	1,561	2,080
Transportation.....	23	1,785	1,981	2,082	2,190	2,610	2,886
Communications.....	24	596	643	667	686	720	864
Depot maintenance.....	25	1,349	1,638	1,957	2,262	2,825	3,310
Other.....	26	7,858	7,609	8,594	10,359	12,931	16,388
Structures	27	2,298	2,431	2,505	2,484	3,038	3,006
Military facilities.....	28	1,559	1,595	1,644	1,667	2,141	1,983
Other.....	29	739	836	861	817	897	1,023

Table 3.10.—National Defense Purchases in Constant Dollars
[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981
National defense purchases.	1	64.9	65.4	65.7	67.4	70.1	73.5
Durable goods	2	15.0	16.5	16.2	17.7	18.3	19.7
Military equipment	3	11.6	12.7	12.6	13.8	14.4	15.1
Aircraft	4	5.1	5.3	4.8	5.5	5.8	6.1
Missiles	5	1.9	1.9	2.0	2.0	2.1	2.2
Ships	6	1.7	2.0	2.0	2.0	2.0	2.2
Vehicles	7	0.5	0.7	0.9	1.0	1.0	0.8
Electronics equipment	8	1.0	0.9	1.0	1.2	1.3	1.5
Other	9	1.5	2.0	2.0	2.1	2.2	2.3
Other durable goods	10	3.4	3.8	3.6	3.9	3.8	4.6
Nondurable goods	11	2.3	2.2	2.2	2.2	2.4	2.6
Bulk petroleum products	12	0.9	0.9	0.9	0.8	0.9	0.9
Ammunition	13	0.4	0.5	0.6	0.7	0.7	0.8
Clothing and textiles	14	0.4	0.3	0.3	0.3	0.4	0.4
Other nondurable goods	15	0.6	0.5	0.4	0.4	0.4	0.5
Services	16	46.1	45.1	45.6	46.1	47.9	49.9
Compensation of employees	17	32.3	32.0	32.2	32.0	32.2	32.8
Military	18	19.4	19.2	19.0	18.7	18.9	19.3
Civilian	19	12.9	12.7	13.2	13.2	13.3	13.5
Other services	20	13.8	13.2	13.4	14.2	15.7	17.1
Contractual research and development	21	4.9	4.7	4.7	4.7	5.2	5.3
Travel	22	0.9	0.9	0.9	0.8	0.8	0.9
Transportation	23	1.2	1.3	1.3	1.2	1.2	1.2
Communications	24	0.6	0.6	0.6	0.6	0.6	0.6
Depot maintenance	25	1.0	1.0	1.1	1.3	1.5	1.6
Other	26	5.3	4.7	4.9	5.6	6.3	7.5
Structures	27	1.6	1.6	1.6	1.4	1.5	1.4
Military facilities	28	1.1	1.1	1.0	0.9	1.1	0.9
Other	29	0.5	0.6	0.5	0.4	0.4	0.4

Table 3.11.—Government Transfer Payments to Persons
[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Government transfer payments to persons.	1	186,353	199,289	214,592	239,991	285,847	323,939
Federal	2	158,761	169,570	181,804	204,959	246,210	280,941
Benefits from social insurance funds.	3	121,539	132,187	142,132	160,286	192,282	222,846
Old-age, survivors, and disability insurance.	4	74,501	83,239	91,380	102,581	118,586	138,689
Hospital and supplementary medical insurance.	5	18,366	21,704	24,851	29,238	35,582	43,310
Unemployment insurance	6	14,809	11,981	8,978	9,406	15,761	15,155
State	7	14,280	11,533	8,612	9,100	15,345	14,667
Federal employees	8	310	274	175	163	178	222
Railroad	9	219	174	191	143	238	266
Railroad retirement	10	3,550	3,783	3,985	4,313	4,812	5,304
Federal civilian employees retirement.	11	8,860	9,929	11,271	12,951	15,481	18,163
Civil service	12	8,723	9,768	11,094	12,740	15,230	17,883
Other	13	137	161	177	211	251	280
Veterans life insurance	14	936	980	1,081	1,080	1,222	1,314
Workmen's compensation	15	517	571	636	717	838	911
Military retirement	16	7,696	8,503	9,423	10,649	12,480	14,021
Veterans benefits	17	13,399	12,802	12,812	13,333	13,766	14,755
Pension and disability	18	8,452	9,189	9,713	10,636	11,373	12,520
Readjustment	19	4,345	3,145	2,823	2,411	2,042	1,924
Unemployment	20	602	468	276	286	351	311
Other ¹	21						
Food stamp benefits	22	4,598	4,394	4,585	6,332	8,214	10,097
Black lung benefits	23	981	972	1,038	1,724	1,751	1,725
Special unemployment benefits.	24	975	680	163			
Supplemental security income.	25	4,631	4,743	4,920	5,321	5,906	6,550
Direct relief	26						
Earned income credit	27	908	902	880	822	1,326	1,318
Other ²	28	4,034	4,387	5,846	6,492	10,485	9,629
State and local	29	27,592	29,719	32,788	35,032	39,637	42,998
Benefits from social insurance funds.	30	11,292	12,489	14,144	15,838	17,802	20,160
Government pensions	31	9,581	10,544	11,960	13,304	15,002	17,000
Temporary disability insurance.	32	511	570	622	695	780	910
Workmen's compensation	33	1,200	1,375	1,562	1,839	2,020	2,250
Direct relief	34	12,840	13,440	13,617	14,068	15,999	16,995
General assistance	35	1,229	1,238	1,205	1,230	1,442	1,460
Other direct relief	36	11,611	12,202	12,412	12,838	14,557	15,535
Aid to families with dependent children.	37	10,053	10,574	10,699	10,999	12,409	13,360
Other categorical public assistance ³	38	1,558	1,628	1,713	1,839	2,148	2,175
Other ⁴	39	3,460	3,790	5,027	5,126	5,836	5,843

¹ Consists largely of foreign service and Tennessee Valley Authority.

² Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.

³ Consists largely of payments to nonprofit institutions and aid to students.

⁴ Prior to 1974, consists of old-age assistance, aid to the blind, and aid to the permanently and totally disabled. In 1974, these programs were replaced by the Federal Supplementary Security Income (SSI) program. Beginning with 1974 consists of State benefits under the SSI program. Federal SSI benefits are shown in line 25.

⁵ Consists largely of educational assistance, medical insurance premiums paid on behalf of indigents, veterans bonuses, other types of veterans aid, and foster care payments.

Table 3.12.—Subsidies Less Current Surplus of Government Enterprises

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Subsidies less current surplus of government enterprises	1	973	3,056	3,748	3,353	5,478	6,647
Federal	2	5,812	8,185	9,484	9,239	11,657	13,111
Subsidies.....	3	5,602	7,512	9,288	9,215	10,370	12,194
Agricultural.....	4	711	1,764	2,368	1,179	1,160	1,623
Housing.....	5	3,083	3,513	4,162	5,225	6,141	8,010
Maritime.....	6	501	526	533	574	579	550
Air carriers.....	7	73	83	72	77	90	117
Other ¹	8	1,234	1,626	1,653	2,160	2,400	1,894
Less: Current surplus of government enterprises.....	9	-210	-673	-196	-24	-1,287	-917
Postal Service.....	10	-1,647	-2,062	-1,404	-1,303	-2,289	-1,259
Commodity Credit Corporation.....	11	-185	-290	-348	-1,167	-1,730	-2,171
Federal Housing Administration.....	12	190	182	192	262	405	392
Tennessee Valley Authority.....	13	465	581	655	912	1,105	1,175
Other ²	14	967	916	1,209	1,272	1,222	946
State and local	15	-4,339	-5,129	-5,736	-5,886	-6,179	-6,464
Subsidies.....	16	189	210	239	327	354	402
Less: Current surplus of government enterprises.....	17	5,023	5,339	5,975	6,213	6,533	6,866
Water and sewerage.....	18	1,533	1,480	1,719	1,952	2,099	2,282
Gas and electricity.....	19	1,296	2,077	2,390	2,608	2,678	2,785
Toll facilities.....	20	814	848	868	847	854	840
Liquor stores.....	21	408	421	447	506	565	559
Air and water terminals.....	22	591	696	794	891	990	1,082
Housing and urban renewal.....	23	639	670	681	592	488	826
Public transit.....	24	-1,192	-1,316	-1,556	-1,953	-2,084	-2,664
Other ³	25	339	463	632	775	948	1,156

¹ Consists largely of subsidies to exporters of farm products and to railroads.² Consists largely of Federal Deposit Insurance Corporation, Federal Savings and Loan Insurance Corporation, and Bonneville Power Administration.³ Consists of State lotteries, off-track betting, local parking, and miscellaneous activities.

Table 3.13.—Social Insurance Funds Receipts and Expenditures

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Federal							
Receipts	1	113,687	125,908	145,453	168,968	185,169	217,639
Contributions for social insurance.....	2	106,502	118,501	137,165	159,488	174,067	204,312
Personal contributions.....	3	49,696	54,686	62,322	73,618	81,132	96,353
Employer contributions.....	4	56,806	63,815	74,343	85,870	92,935	107,959
Government and government enterprises.....	5	11,691	12,764	14,119	15,904	17,431	20,084
Other.....	6	45,115	51,051	60,224	69,966	75,504	87,875
Interest received.....	7	7,185	7,407	8,288	9,480	11,102	13,327
Expenditures	8	125,550	136,349	146,713	165,177	197,577	228,618
Administrative expenses (purchases of goods and services).....	9	4,011	4,162	4,581	4,891	5,295	5,772
Transfer payments to persons.....	10	121,539	132,187	142,132	160,286	192,282	222,846
Surplus or deficit (-)	11	-11,863	-10,441	-1,260	3,791	-12,408	-10,979
State and local							
Receipts	12	27,316	30,890	34,880	40,146	45,648	52,578
Contributions for social insurance.....	13	19,527	22,079	24,675	27,410	29,916	33,308
Personal contributions.....	14	5,789	6,427	6,947	7,489	7,554	8,548
Employer contributions.....	15	13,738	15,652	17,728	19,921	22,362	25,260
Government and government enterprises.....	16	12,408	13,972	15,646	17,630	19,963	22,711
Other.....	17	1,330	1,680	2,082	2,291	2,399	2,549
Interest and dividends received.....	18	7,789	8,811	10,205	12,736	15,732	18,770
Expenditures	19	11,690	12,925	14,612	16,354	18,364	20,776
Administrative expenses (purchases of goods and services).....	20	398	436	468	516	562	616
Transfer payments to persons.....	21	11,292	12,489	14,144	15,838	17,802	20,160
Surplus or deficit (-)	22	15,626	17,965	20,268	23,792	27,284	31,802

NOTE.—In this table interest and dividends received is included in receipts; in tables 3.1, 3.3, 3.15, 3.17, 3.19, and 9.4, interest received and dividends received are netted against expenditures.

Table 3.14.—State and Local Government Social Insurance Funds Receipts and Expenditures
[Billions of dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Receipts	1	27.3	30.9	34.9	40.1	45.6	52.6	29.5	30.4	31.4	32.2	33.1	34.1	35.4	36.9
Contributions for social insurance.....	2	19.5	22.1	24.7	27.4	29.9	33.8	21.1	21.8	22.4	23.0	23.6	24.2	25.0	25.9
Personal contributions.....	3	5.8	6.4	6.9	7.5	7.6	8.5	6.2	6.4	6.5	6.6	6.7	6.9	7.0	7.2
Employer contributions.....	4	13.7	15.7	17.7	19.9	22.4	25.3	14.9	15.4	15.9	16.4	16.8	17.3	18.0	18.8
Government and government enterprises.....	5	12.4	14.0	15.6	17.6	20.0	22.7	13.4	13.8	14.2	14.5	14.9	15.3	15.9	16.5
Other.....	6	1.3	1.7	2.1	2.3	2.4	2.5	1.5	1.6	1.7	1.8	1.9	2.0	2.1	2.2
Interest and dividends received.....	7	7.8	8.8	10.2	12.7	15.7	18.8	8.4	8.7	9.0	9.2	9.6	9.9	10.4	10.9
Expenditures	8	11.7	12.9	14.6	16.4	18.4	20.8	12.4	12.7	13.1	13.5	13.9	14.4	14.8	15.2
Administrative expenses (purchases of goods and services).....	9	0.4	0.4	0.5	0.5	0.6	0.6	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5
Transfer payments to persons.....	10	11.3	12.5	14.1	15.8	17.8	20.2	12.0	12.3	12.6	13.0	13.5	14.0	14.4	14.8
Surplus or deficit (-)	11	15.6	18.0	20.3	23.8	27.3	31.8	17.1	17.7	18.3	18.8	19.2	19.7	20.6	21.6

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1	38.2	39.4	40.8	42.2	43.3	44.2	46.7	48.3	50.1	51.7	53.4	55.1	56.8	58.5
Contributions for social insurance.....	2	26.6	27.1	27.7	28.3	28.7	28.8	30.6	31.6	32.5	33.4	34.2	35.1	36.0	36.9
Personal contributions.....	3	7.3	7.5	7.6	7.6	7.4	6.8	7.9	8.1	8.3	8.5	8.6	8.7	8.9	9.1
Employer contributions.....	4	19.2	19.6	20.1	20.7	21.3	22.0	22.7	23.4	24.2	24.9	25.6	26.3	27.1	27.8
Government and government enterprises.....	5	17.0	17.4	17.8	18.4	19.0	19.6	20.3	21.0	21.7	22.4	23.1	23.7	24.4	25.1
Other.....	6	2.3	2.3	2.3	2.3	2.3	2.4	2.4	2.5	2.5	2.5	2.6	2.6	2.6	2.7
Interest and dividends received.....	7	11.6	12.3	13.1	13.9	14.6	15.4	16.2	16.8	17.6	18.3	19.2	20.0	20.8	21.6
Expenditures	8	15.7	16.1	16.5	17.0	17.5	18.1	18.6	19.3	19.8	20.5	21.1	21.7	22.3	22.8
Administrative expenses (purchases of goods and services).....	9	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7
Transfer payments to persons.....	10	15.3	15.6	16.0	16.5	17.0	17.5	18.1	18.7	19.3	19.8	20.4	21.1	21.6	22.1
Surplus or deficit (-)	11	22.4	23.3	24.2	25.2	25.8	26.2	28.1	29.1	30.3	31.3	32.3	33.3	34.5	35.7

NOTE.—In this table interest and dividends received is included in receipts; in tables 3.1, 3.3, 3.15, 3.17, 3.19, and 9.4, interest received and dividends received are netted against expenditures.

Table 3.15.—Government Expenditures by Function
[Millions of Dollars]

	Line	1976	1977	1978	1979	1980
Total ¹	1	574,938	623,255	681,105	750,755	871,184
Central executive, legislative, and judicial activities.....	2	19,605	21,408	24,121	27,006	30,089
International affairs.....	3	3,440	3,766	4,201	4,932	5,935
Space.....	4	3,667	3,769	3,923	4,253	5,009
National defense.....	5	85,789	92,678	100,069	111,605	131,088
Civilian safety.....	6	20,017	21,653	23,905	26,063	28,652
Education.....	7	103,483	111,174	120,910	133,246	148,387
Health and hospitals.....	8	26,402	28,700	32,315	35,563	40,501
Income support, social security, and welfare.....	9	184,661	199,225	213,906	239,095	284,992
Veterans benefits and services.....	10	19,485	19,356	19,985	20,965	22,365
Housing and community services.....	11	10,555	11,700	14,972	16,695	18,522
Recreational and cultural activities.....	12	5,433	5,866	6,657	7,072	7,941
Energy.....	13	3,360	4,242	6,538	5,712	5,382
Agriculture.....	14	5,731	9,844	8,331	6,391	9,548
Natural resources.....	15	4,760	5,078	5,482	6,601	7,215
Transportation.....	16	27,382	28,676	32,401	36,303	40,974
Postal service.....	17	2,207	2,455	1,776	1,696	2,700
Economic development, regulation, and services.....	18	2,544	2,857	3,074	3,638	4,521
Labor training and services.....	19	3,674	4,149	5,697	6,046	6,759
Commercial activities.....	20	-616	-774	-942	-1,153	-1,347
Net interest paid ²	21	30,085	32,649	37,516	41,385	51,943
Other and unallocable.....	22	13,274	14,734	16,489	17,460	19,968

¹ Equals Federal government expenditures less grants-in-aid to State and local governments plus State and local government expenditures. These data include employee compensation on a disbursement basis. The estimates by function include employee compensation on an accrual basis. Wage accruals less disbursements (in millions of dollars) is zero except as follows: 1978, 221; 1979, -181; 1980, -40; 1981, 42.

² Excludes interest received by State and local social insurance funds, which is netted against expenditures for the appropriate functions.

Table 3.16.—Federal Government Expenditures by Type and Function

(Millions of dollars)

	Line	1976					1977				
		Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises
Total	1	384,833	129,174	188,746	61,101	5,812	421,089	143,444	201,924	67,536	8,185
Central executive, legislative, and judicial activities	2	7,429	6,616	160	650	3	7,535	7,181	80	275	-1
Central administration and management	3	2,714	2,218	2	491	3	2,295	2,156	-15	155	-1
Tax collection and financial management	4	2,859	2,859				3,194	3,194			
Legislative and judicial activities	5	1,331	1,177		154		1,506	1,391		115	
Other	6	525	362	158	5		540	440	95	5	
International affairs	7	3,440	1,143	2,312		-15	3,766	1,445	2,315		6
Conduct of foreign affairs and informational activities	8	1,137	1,107	30			1,426	1,398	28		
Foreign economic assistance	9	2,303	36	2,282		-15	2,340	47	2,287		6
Space	10	3,740	3,667		73		3,841	3,769		72	
National defense	11	86,258	85,964		469	-175	93,333	92,825		655	-147
Military activities	12	84,805	84,545		435	-175	92,771	92,299		619	-147
Civil defense	13	76	42		34		82	46		36	
Foreign military assistance	14	1,529	1,529				589	589			
Other	15	-152	-152				-109	-109			
Civilian safety	16	2,064	1,444	4	616		2,138	1,569	4	565	
Police	17	1,409	1,146	4	259		1,472	1,231	4	237	
Fire	18	9	9				15	15			
Correction	19	646	289		357		651	323		328	
Education	20	7,643	953	2,145	4,545		9,159	994	2,663	5,502	
Elementary and secondary	21	3,172	287	143	2,742		3,975	298	154	3,523	
Higher	22	2,460	156	1,656	648		3,005	159	2,179	667	
General research and other	23	2,011	510	346	1,155		2,179	537	330	1,312	
Health and hospitals	24	6,963	3,515	717	2,731		7,090	3,662	625	2,803	
Income support, social security, and welfare	25	169,152	3,514	141,739	23,899		182,379	4,017	152,579	25,783	
Retirement	26	83,254	760	82,494			92,457	809	91,648		
Old-age and survivors insurance	27	65,921	735	65,186			73,316	772	72,544		
Government employees, civilian	28	7,434		7,434			8,274		8,274		
Government employees, military	29	6,717		6,717			7,472		7,472		
Railroad	30	3,182	25	3,157			3,395	37	3,358		
Disability	31	14,300	241	13,822	237		16,176	331	15,535	260	
Disability insurance (social security)	32	10,337	218	9,882	237		11,888	315	11,313	260	
Government employees, civilian	33	1,609		1,609			1,867		1,867		
Government employees, military	34	928		928			978		978		
Railroad	35	420	3	417			455	5	450		
Other	36	1,006	20	986			988	11	977		
Unemployment insurance	37	17,341	50	15,949	1,342		14,373	43	12,823	1,507	
Regular	38	10,603	50	9,211	1,342		10,126	43	8,576	1,507	
Extended	39	6,044		6,044			3,637		3,637		
Other	40	694		694			610		610		
Medical care	41	28,459	841	18,366	9,252		32,584	715	21,704	10,165	
Hospital and supplementary medical insurance (Medicare)	42	19,229	841	18,366	22		22,443	715	21,704	24	
Medicaid	43	9,230		9,230			10,141		10,141		
Welfare and social services	44	23,502	1,285	9,520	12,697		24,397	1,605	9,216	13,576	
Other	45	2,296	337	1,588	371		2,392	514	1,608	275	
Veterans benefits and services	46	19,491	4,908	14,503	81	-1	19,370	5,333	13,946	95	-4
Disability and survivors compensation	47	8,575		8,575			9,320		9,320		
Education	48	4,380	29	4,351			3,202	33	3,169		
Insurance	49	970	1	969			988	1	987		
Hospitals and medical care	50	4,162	4,114		48		4,625	4,564		61	
Other	51	1,404	764	608	33	-1	1,235	735	470	34	-4
Housing and community services	52	8,935	529		5,909	2,497	10,105	567	149	6,483	2,906
Urban renewal and community development	53	3,314	332		2,935	47	3,549	346	149	3,019	35
Housing	54	2,647	197			2,450	3,092	221			2,871
Water and sewerage	55	2,974			2,974		3,464			3,464	
Recreational and cultural activities	56	1,271	851	234	186		1,322	944	190	188	
Energy	57	4,010	4,379		395	-764	5,161	5,619		383	-841
Conservation and development of energy sources	58	2,690	2,356		334		3,325	3,213		312	
Production and sale of power	59	1,111	1,814		61	-764	1,402	2,172		71	-841
Administration and regulation	60	209	209				234	234			
Agriculture	61	4,962	2,956	25	639	1,342	8,992	5,866	30	586	2,510
Stabilization of farm prices and income	62	2,268	1,528		71	669	6,024	4,302		2	1,720
Financing farm ownership and utilities	63	688	152		92	444	797	219		122	456
Conservation of agricultural resources	64	671	322		120	229	794	339		121	334
Other	65	1,335	954	25	356		1,377	1,006	30	341	
Natural resources	66	2,818	2,246		498	74	3,404	2,579		714	111
Transportation	67	12,862	4,035	5	7,408	1,414	13,853	4,477	8	7,538	1,830
Highways	68	6,369	280		6,089		6,143	246	2	5,895	
Water	69	1,908	1,653	5	5	245	2,149	1,861	6	7	275
Air	70	2,195	1,936		194	65	2,541	2,079		387	75
Railroad	71	693	104		9	580	1,141	290		27	884
Transit	72	1,697	62		1,111	524	1,879	61		1,222	596
Postal service	73	2,207	561			1,646	2,455	393			2,062
Economic development, regulation, and services	74	1,464	1,132		581	-249	2,461	1,283		1,478	-300
Economic development assistance	75	1,226	444		581	201	2,162	496		1,478	188
Regulation of commerce and finance	76	280	280				312	312			
Other	77	-42	408			-450	-13	475			-488
Labor training and services	78	6,378	759	133	5,446	40	7,278	916	239	6,070	53
Training programs	79	2,654	375	133	2,146		2,890	366	239	2,285	
Other	80	3,724	384		3,300	40	4,388	550		3,785	53
Net interest paid	81	26,769		26,769			29,096		29,096		
Revenue sharing	82	6,977	2		6,975		8,351	5		8,346	

Table 3.16.—Federal Government Expenditures by Type and Function—Continued

(Millions of dollars)

	Line	1978					1979				
		Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises
Total	1	461,032	153,587	220,746	77,261	9,484	509,726	168,343	251,588	80,510	9,239
Central executive, legislative, and judicial activities	2	8,473	7,747	106	618	2	9,273	8,866	-14	415	6
Central administration and management	3	2,666	2,210		454	2	3,804	3,052	-16	262	6
Tax collection and financial management	4	3,520	3,520				3,541	3,541			
Legislative and judicial activities	5	1,651	1,506		145		1,767	1,632		135	
Other	6	636	511	106	19		661	641	2	18	
International affairs	7	4,201	1,542	2,703		-44	4,932	1,943	3,076		-87
Conduct of foreign affairs and informational activities	8	1,509	1,482	27			1,929	1,903	26		
Foreign economic assistance	9	2,692	60	2,676		-44	3,003	40	3,050		-87
Space	10	3,997	3,923		74		4,338	4,253		85	
National defense	11	100,808	100,273		739	-204	112,444	111,839		839	-234
Military activities	12	100,131	99,641		694	-204	111,578	111,014		798	-234
Civil defense	13	88	43		45		98	57		41	
Foreign military assistance	14	642	642				815	815			
Other	15	-53	-53				-47	-47			
Civilian safety	16	2,125	1,703	3	419		2,262	1,858	3	401	
Police	17	1,558	1,333	3	222		1,650	1,439	3	208	
Fire	18	13	13				32	32			
Correction	19	554	357		197		580	387		193	
Education	20	10,107	1,026	3,003	6,078		12,075	1,127	3,720	7,228	
Elementary and secondary	21	4,434	280	154	4,000		5,254	305	174	4,775	
Higher	22	3,236	170	2,462	604		4,129	208	3,113	808	
General research and other	23	2,437	576	387	1,474		2,692	614	433	1,645	
Health and hospitals	24	7,824	4,265	636	2,923		8,044	4,453	698	2,893	
Income support, social security, and welfare	25	197,096	4,303	164,252	28,541		221,448	4,580	186,128	30,740	
Retirement	26	101,892	891	101,001			114,848	908	113,945		
Old-age and survivors insurance	27	80,581	872	79,709			80,677	873	80,804		
Government employees, civilian	28	9,392		9,392			10,806		10,806		
Government employees, military	29	8,356		8,356			9,439		9,439		
Railroad	30	3,569	19	3,544			3,866	30	3,836		
Disability	31	17,569	279	17,003	287		19,920	324	19,285	311	
Disability insurance (social security)	32	12,886	253	12,346	287		14,125	291	13,523	311	
Government employees, civilian	33	2,116		2,116			2,418		2,418		
Government employees, military	34	1,029		1,029			1,104		1,104		
Railroad	35	471	3	468			510	4	506		
Other	36	1,067	23	1,044			1,763	29	1,734		
Unemployment insurance	37	11,550	54	10,016	1,480		11,715	49	10,054	1,612	
Regular	38	9,460	54	7,926	1,480		10,540	49	8,879	1,612	
Extended	39	849		849			221		221		
Other	40	1,241		1,241			954		954		
Medical care	41	36,839	944	24,851	11,044		43,070	952	29,238	12,880	
Hospital and supplementary medical insurance (Medicare)	42	25,821	944	24,851	26		30,218	952	29,238	28	
Medicaid	43	11,018			11,018		12,852			12,852	
Welfare and social services	44	26,919	1,690	9,782	15,447		29,339	1,823	12,000	15,516	
Other	45	2,327	445	1,599	283		2,566	529	1,606	421	
Veterans benefits and services	46	20,003	5,899	14,011	98	-5	20,992	6,292	14,594	111	-5
Disability and survivors compensation	47	9,851		9,851			10,788		10,788		
Education	48	2,879	33	2,846			2,467	33	2,434		
Insurance	49	1,038	1	1,037			1,087	1	1,086		
Hospitals and medical care	50	5,115	5,056		59		5,477	5,417		60	
Other	51	1,120	809	277	39	-5	1,173	841	286	51	-5
Housing and community services	52	10,576	643	140	6,241	3,552	13,188	617	158	7,821	4,592
Urban renewal and community development	53	3,653	407	140	3,006	100	4,694	426	158	3,783	327
Housing	54	3,688	236			3,452	4,456	191			4,265
Water and sewerage	55	3,235			3,235		4,038			4,038	
Recreational and cultural activities	56	1,535	1,041	239	255		1,533	1,049	205	279	
Energy	57	7,287	7,783		489	-985	6,498	7,063		634	-1,199
Conservation and development of energy sources	58	5,534	5,130		404		5,129	4,599		530	
Production and sale of power	59	1,470	2,370		85	-985	1,037	2,132		104	-1,199
Administration and regulation	60	283	283				332	332			
Agriculture	61	7,484	2,493	41	728	4,222	5,488	1,620	52	808	3,098
Stabilization of farm prices and income	62	4,214	778		31	3,405	1,861	-254			2,115
Financing farm ownership and utilities	63	982	268		208	506	1,258	306		290	662
Conservation of agricultural resources	64	809	375		123	311	790	436		123	231
Other	65	1,479	1,072	41	366		1,579	1,132	52	395	
Natural resources	66	3,832	3,022		759	51	4,719	3,822		844	53
Transportation	67	15,405	5,004	6	8,542	1,853	17,846	5,528	16	10,197	2,105
Highways	68	6,563	254		6,309		8,175	270	9	7,896	
Water	69	2,422	2,122	6		288	2,779	2,508	7	4	260
Air	70	2,896	2,239		595	62	2,839	2,311		517	61
Railroad	71	1,183	332		38	813	1,332	373		60	899
Transit	72	2,341	57		1,594	690	2,671	66		1,720	885
Postal service	73	1,776	372			1,404	1,696	393			1,303
Economic development, regulation, and services	74	4,919	1,365		3,949	-395	3,151	1,576		1,881	-306
Economic development assistance	75	4,614	501		3,949	164	2,637	515		1,880	242
Regulation of commerce and finance	76	333	333				351	351			
Other	77	-28	531			-559	163	710		1	-548
Labor training and services	78	10,727	1,176	426	9,092	33	10,491	1,458	553	8,477	3
Training programs	79	4,203	646	426	3,131		4,667	774	553	3,340	
Other	80	6,524	530		5,961	33	5,824	684		5,137	3
Net interest paid	81	35,180		35,180			42,399		42,399		
Revenue sharing	82	7,723	7		7,716		6,863	6		6,857	

Table 3.16.—Federal Government Expenditures by Type and Function—Continued

[Millions of dollars]

	Line	1980					1981				
		Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises
Total	1	602,092	197,180	304,580	88,675	11,657	688,189	228,947	358,484	87,689	13,111
Central executive, legislative, and judicial activities	2	10,811	10,254	84	468	5	10,782	10,343	-31	463	7
Central administration and management	3	4,049	3,738	-16	322	5	3,720	3,363	-14	364	7
Tax collection and financial management	4	3,887	3,837				4,092	4,092			
Legislative and judicial activities	5	1,916	1,791		125		1,941	1,866		75	
Other	6	1,009	888	100	21		1,029	1,022	-17	24	
International affairs	7	5,935	1,989	3,962		-16	6,231	2,009	4,242		-20
Conduct of foreign affairs and informational activities	8	1,966	1,934	32			2,006	1,972	34		
Foreign economic assistance	9	3,969	55	3,930		-16	4,225	37	4,208		-20
Space	10	5,127	5,009		118		5,746	5,611		135	
National defense	11	132,098	131,360		1,010	-272	154,581	153,732		1,131	-282
Military activities	12	130,835	130,142		965	-272	153,324	152,518		1,088	-282
Civil defense	13	155	110		45		144	101		43	
Foreign military assistance	14	1,147	1,147				1,108	1,108			
Other	15	-39	-39				5	5			
Civilian safety	16	2,378	2,004	3	371		2,320	2,080	2	238	
Police	17	1,770	1,575	3	192		1,765	1,647	2	116	
Fire	18	44	44				43	43			
Correction	19	564	385		179		512	390		122	
Education	20	14,139	1,273	4,986	7,880		15,347	1,444	6,033	7,870	
Elementary and secondary	21	5,738	362	188	5,238		5,666	312	145	5,209	
Higher	22	5,488	222	4,377	889		6,685	221	5,405	1,059	
General research and other	23	2,913	689	471	1,753		2,996	911	483	1,602	
Health and hospitals	24	9,428	5,414	761	3,253		10,068	5,878	726	3,464	
Income support, social security, and welfare	25	266,541	5,311	225,290	35,950		303,306	5,308	258,146	39,852	
Retirement	26	133,460	917	132,543			156,187	955	155,232		
Old-age and survivors insurance	27	105,059	884	104,175			123,656	907	122,749		
Government employees, civilian	28	12,961		12,961			15,189		15,189		
Government employees, military	29	11,126		11,126			12,576		12,576		
Railroad	30	4,814	33	4,281			4,766	48	4,718		
Disability	31	22,881	330	21,691	860		24,789	357	23,970	462	
Disability insurance (social security)	32	15,909	295	15,254	360		17,875	302	16,911	462	
Government employees, civilian	33	2,863		2,863			3,358		3,358		
Government employees, military	34	1,245		1,245			1,335		1,335		
Railroad	35	570	5	565			628	6	622		
Other	36	1,794	30	1,764			1,793	49	1,744		
Unemployment insurance	37	20,357	46	18,326	1,985		18,870	46	16,274	2,050	
Regular	38	15,782	46	13,751	1,985		15,525	46	13,429	2,050	
Extended	39	1,594		1,594			1,238		1,238		
Other	40	2,981		2,981			1,607		1,607		
Medical care	41	50,965	1,093	35,582	14,290		61,734	1,257	43,310	17,167	
Hospital and supplementary medical insurance (Medicare)	42	36,705	1,093	35,582	30		44,601	1,257	43,310	34	
Medicaid	43	14,260			14,260		17,133			17,133	
Welfare and social services	44	35,674	2,166	14,906	18,602		38,322	2,038	17,064	19,225	
Other	45	3,704	759	2,232	713		3,904	660	2,296	948	
Veterans benefits and services	46	22,388	7,104	15,180	109	-5	24,062	7,697	16,267	101	-3
Disability and survivors compensation	47	11,538		11,538			12,696		12,696		
Education	48	2,097	36	2,061			1,978	39	1,939		
Insurance	49	1,230	1	1,229			1,322	1	1,321		
Hospitals and medical care	50	6,243	6,177	66	43		6,775	6,701	74		
Other	51	1,280	890	352	43	-5	1,291	956	311	27	-3
Housing and community services	52	14,649	484	167	8,836	5,162	15,662	479	158	8,223	6,802
Urban renewal and community development	53	5,216	388	167	4,538	123	5,093	482	153	4,453	
Housing	54	5,135	96			5,039	6,799	-3			6,802
Water and sewerage	55	4,298			4,298		3,770			3,770	
Recreational and cultural activities	56	1,764	1,076	313	375		1,939	1,179	414	346	
Energy	57	6,857	7,361	2	961	-1,467	10,863	11,329		1,085	-1,551
Conservation and development of energy sources	58	4,732	3,890	2	840		3,970	3,029		941	
Production and sale of power	59	1,427	2,773		121	-1,467	1,182	2,589		144	-1,551
Administration and regulation	60	698	698				711				
Agriculture	61	8,477	4,024	59	810	3,584	12,145	6,696	53	785	4,611
Stabilization of farm prices and income	62	4,632	1,993			2,639	8,032	4,458			3,574
Financing farm ownership and utilities	63	1,345	345		305	695	1,420	356		247	817
Conservation of agricultural resources	64	820	495		75	250	801	497		84	220
Other	65	1,680	1,191	59	430		1,892	1,385	53	454	
Natural resources	66	5,143	4,141		992	10	5,877	4,804		1,067	6
Transportation	67	20,849	6,125	16	12,092	2,616	20,496	6,483	12	11,679	2,322
Highways	68	9,668	232	12	9,374		8,374	306	8	8,560	
Water	69	3,053	2,810	4	2	267	3,363	3,024	4	1	334
Air	70	3,242	2,579		585	78	3,136	2,657		372	107
Railroad	71	1,353	368		58	912	1,307	423		44	840
Transit	72	3,523	86		2,078	1,359	3,816	73		2,702	1,041
Postal service	73	2,700	412			2,288	1,770	512			1,258
Economic development, regulation, and services	74	3,127	2,173		1,221	-267	2,549	1,713		857	-21
Economic development assistance	75	1,932	438		1,219	275	1,555	523		855	177
Regulation of commerce and finance	76	390	390				383	383			
Other	77	805	1,345		2	-542	611	807		2	-198
Labor training and services	78	9,720	1,659	630	7,412	19	8,023	1,644	586	5,816	-18
Training programs	79	5,546	904	630	4,012		5,262	893	586	3,783	
Other	80	4,174	755		3,400	19	2,766	751		2,033	-18
Net interest paid	81	53,137		53,137			71,876		71,876		
Revenue sharing	82	6,824	7		6,817		4,583	6		4,577	

¹ Total expenditures include employee compensation on a disbursement basis. Expenditures by type and function include employee compensation on an accrual basis. Wage accruals less disbursements (in millions of dollars) is zero except as follows: 1978, 46; 1979, -46; and 1981, 42.

Table 3.17.—State and Local Government Expenditures by Type and Function

[Millions of dollars]

	Line	1976				1977				1978			
		Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises
Total ¹	1	251,206	232,926	23,119	-4,839	269,702	250,370	24,461	-5,129	297,334	278,326	24,919	-5,736
Central executive, legislative, and judicial activities.	2	12,826	12,826			14,148	14,148			16,266	16,266		
Administrative, legislative, and judicial activities.....	3	6,320	6,320			6,873	6,873			7,692	7,692		
Tax collection and financial management.....	4	6,506	6,506			7,275	7,275			8,574	8,574		
Civilian safety	5	18,569	18,569			20,080	20,080			22,199	22,199		
Police.....	6	10,247	10,247			11,112	11,112			12,111	12,111		
Fire.....	7	4,323	4,323			4,555	4,555			5,007	5,007		
Correction.....	8	3,999	3,999			4,413	4,413			5,081	5,081		
Education	9	100,385	98,646	1,739		107,517	105,635	1,882		116,881	114,799	2,082	
Elementary and secondary.....	10	71,408	71,408			76,349	76,349			83,408	83,408		
Higher.....	11	22,607	22,607			24,266	24,266			26,261	26,261		
Libraries.....	12	1,338	1,338			1,513	1,513			1,516	1,516		
Other.....	13	5,087	3,298	1,789		5,389	3,507	1,882		5,696	3,614	2,082	
Health and hospitals	14	22,170	22,097	73		24,413	24,321	92		27,414	27,312	102	
Health.....	15	5,279	5,252	27		5,981	5,949	32		6,852	6,814	38	
Hospitals.....	16	16,891	16,845	46		18,432	18,372	60		20,562	20,498	64	
Income support, social security, and welfare.	17	39,408	22,369	17,039		42,629	24,689	17,940		45,351	26,917	18,434	
Government employees retirement and disability.....	18	2,319	213	2,106		2,325	217	2,108		2,484	231	2,253	
Workmen's compensation and temporary disability insurance.....	19	1,582	185	1,397		1,789	219	1,570		1,923	237	1,686	
Medical care.....	20	14,416	14,164	252		15,708	15,439	269		16,852	16,576	276	
Welfare and social services.....	21	21,091	7,807	13,284		22,807	8,814	13,993		24,092	9,873	14,219	
Veterans benefits and services	22	75	43	32		81	46	35		80	50	30	
Housing and community services	23	7,529	9,701		-2,172	8,078	10,228		-2,150	10,637	13,037		-2,400
Housing, community development, and urban renewal.....	24	-85	554		-639	80	750		-670	304	985		-681
Water.....	25	429	1,830		-1,401	553	2,022		-1,469	1,266	2,928		-1,662
Sewerage.....	26	5,290	5,422		-132	5,414	5,425		-11	6,759	6,816		-57
Sanitation.....	27	1,895	1,895			2,031	2,031			2,308	2,308		
Recreational and cultural activities ²	28	4,348	4,348			4,732	4,732			5,377	5,377		
Energy	29	-255	1,641		-1,896	-536	1,541		-2,077	-260	2,130		-2,390
Gas utilities.....	30	51	173		-122	-92	45		-137	-90	74		-164
Electric utilities.....	31	-306	1,468		-1,774	-444	1,496		-1,940	-170	2,056		-2,226
Agriculture	32	1,408	1,384	24		1,438	1,413	25		1,575	1,548	27	
Natural resources	33	2,440	2,440			2,388	2,388			2,409	2,409		
Transportation	34	21,928	21,952		-24	22,361	22,379		-18	25,538	25,405		133
Highways.....	35	19,490	20,304		-814	19,782	20,630		-848	22,559	23,427		-868
Water.....	36	57	204		-147	-18	160		-178	-36	182		-218
Air.....	37	-146	298		-444	-19	499		-518	49	625		-576
Transit and railroad.....	38	2,527	1,146		1,381	2,616	1,090		1,526	2,966	1,171		1,795
Economic development, regulation, and services.	39	1,661	1,661			1,874	1,874			2,104	2,104		
Labor training and services	40	2,742	1,846	896		2,941	2,007	934		4,062	2,154	1,908	
Commercial activities	41	-616	131		-747	-774	110		-884	-942	137		-1,079
Publicly-owned liquor store systems.....	42	-438	-25		-408	-424	-3		-421	-433	14		-447
Government-administered lotteries and parimutuels.....	43	-596			-596	-742			-742	-899			-899
Other.....	44	413	156		257	392	113		279	390	123		267
Net interest paid ³	45	3,316		3,316		3,553		3,553		2,336		2,336	
Other and unallocable	46	13,272	13,272			14,779	14,779			16,482	16,482		

Table 3.17.—State and Local Government Expenditures by Type and Function—Continued

[Millions of dollars]

	Line	1979				1980			
		Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases of goods and services	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises
Total ¹	1	321,539	306,008	21,282	-5,886	357,767	341,195	22,711	-6,179
Central executive, legislative, and judicial activities.	2	18,148	18,055	93		19,746	19,746		
Administrative, legislative, and judicial activities.....	3	8,718	8,718			9,939	9,939		
Tax collection and financial management.....	4	9,430	9,337	93		9,807	9,807		
Civilian safety	5	24,202	24,202			26,645	26,645		
Police.....	6	13,101	13,101			14,291	14,291		
Fire.....	7	5,401	5,401			5,866	5,866		
Correction.....	8	5,700	5,700			6,488	6,488		
Education	9	128,399	126,165	2,234		142,128	139,703	2,425	
Elementary and secondary.....	10	91,758	91,758			101,679	101,679		
Higher.....	11	28,875	28,875			32,169	32,169		
Libraries.....	12	1,755	1,755			1,831	1,831		
Other.....	13	6,011	3,777	2,234		6,449	4,024	2,425	
Health and hospitals	14	30,412	30,303	109		34,326	34,213	113	
Health.....	15	7,772	7,726	46		8,719	8,665	54	
Hospitals.....	16	22,640	22,577	63		25,607	25,548	59	
Income support, social security, and welfare.	17	48,387	30,270	18,117		54,401	34,812	19,589	
Government employees retirement and disability.....	18	1,511	249	1,262		439	269	170	
Workmen's compensation and temporary disability insurance.....	19	2,107	267	1,840		2,193	293	1,900	
Medical care.....	20	19,015	18,715	300		22,173	21,847	326	
Welfare and social services.....	21	25,754	11,039	14,715		29,596	12,403	17,193	
Veterans benefits and services	22	84	58	26		86	62	24	
Housing and community services.	23	11,328	13,872		-2,544	12,709	15,291		-2,582
Housing, community development, and urban renewal.....	24	668	1,260		-592	1,223	1,706		-483
Water.....	25	996	2,799		-1,803	1,741	3,614		-1,873
Sewerage.....	26	7,287	7,436		-149	7,129	7,355		-226
Sanitation.....	27	2,377	2,377			2,616	2,616		
Recreational and cultural activities ²	28	5,818	5,818			6,552	6,552		
Energy	29	-152	2,451		-2,603	-514	2,164		-2,678
Gas utilities.....	30	-60	140		-200	-94	143		-237
Electric utilities.....	31	-92	2,311		-2,403	-420	2,021		-2,441
Agriculture	32	1,711	1,681	30		1,881	1,847	34	
Natural resources	33	2,726	2,726			3,064	3,064		
Transportation	34	28,654	28,112		542	32,217	31,623		594
Highways.....	35	25,024	25,871		-847	28,204	29,058		-854
Water.....	36	-88	156		-244	-83	182		-265
Air.....	37	167	814		-647	106	831		-725
Transit and railroad.....	38	3,551	1,271		2,280	3,990	1,552		2,438
Economic development, regulation, and services.	39	2,368	2,368			2,615	2,615		
Labor training and services	40	4,032	2,345	1,687		4,451	2,731	1,720	
Commercial activities	41	-1,153	123		-1,281	-1,347	166		-1,513
Publicly-owned liquor store systems.....	42	-514	-8		-506	-561	4		-565
Government-administered lotteries and parimutuels.....	43	-1,036			-1,036	-1,225			-1,225
Other.....	44	397	136		261	439	162		277
Net interest paid ³	45	-1,014		-1,014		-1,194		-1,194	
Other and unallocable	46	17,454	17,454			19,961	19,961		

¹ Total expenditures include employee compensation on a disbursement basis. Expenditures by type and function include employee compensation on an accrual basis. Wage accruals less disbursements (in millions of dollars) is zero except as follows: 1978, 175; 1979, -135; and 1980, -40.

² Prior to 1968, State government recreational expenditures are included in natural resources.

³ Excludes interest received by social insurance funds, which is netted against expenditures for the appropriate functions.

Table 3.18B.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget,
Fiscal Years
[Billions of dollars]

	Line	Fiscal years						Calendar quarters not seasonally adjusted							
		1976	1977	1978	1979	1980	1981	1977				1978			
								I	II	III	IV	I	II	III	IV
Receipts															
Unified budget receipts	1	300.0	356.9	402.0	465.9	520.1	602.6	79.0	110.5	91.3	84.5	85.4	125.3	106.8	99.5
Less: Coverage differences ¹	2	0.8	0.9	0.9	1.1	1.2	1.1	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2
Financial transactions	3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Netting differences:															
Contributions to government employees retirement funds	4	5.8	6.3	7.1	7.7	8.6	9.7	1.6	1.6	1.6	1.7	1.8	1.8	1.8	1.9
Other ²	5	2.5	3.7	3.0	3.6	4.1	4.7	1.3	1.0	0.8	0.7	0.8	0.8	0.8	0.8
Timing differences:															
Corporate income tax	6	5.9	-1.7	0.9	2.3	-6.1	-2.4	0.4	-8.3	3.9	2.8	1.0	-7.2	4.3	4.8
Federal and State unemployment insurance taxes	7	0.7	0.5	0.5	0.2	0.4	-0.3	3.7	-1.8	-1.0	-0.3	4.3	-1.9	-1.6	-0.6
Withheld personal income tax and social security contributions	8	1.0	0.9	1.6	2.0	-0.5	-0.8	1.8	0.7	-0.5	-0.9	2.3	0.8	-0.6	-0.6
Excise taxes	9	-0.2	-0.1	-0.1	-0.1	-0.6	2.1	0.0	0.0	-0.1	-0.1	0.1	0.1	-0.2	-0.1
Other	10	0.0	0.3	0.2	0.3	0.2	0.3	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1
Miscellaneous ³	11	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	-0.1	0.1	0.0	0.0
Equals: Federal Government receipts, national income and product accounts	12	314.9	365.9	414.3	480.8	525.1	614.7	87.7	103.5	95.8	88.2	95.4	119.5	111.2	105.5
Expenditures															
Unified budget outlays	13	365.6	401.9	450.8	493.2	579.0	660.5	97.6	101.8	103.4	113.3	111.2	111.3	114.9	123.2
Less: Coverage differences:															
Geographic ⁴	14	2.8	3.1	3.5	3.9	4.4	4.5	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9
Other ⁵	15	-8.9	-8.9	-10.2	-12.2	-14.1	-20.6	-4.3	0.1	-5.0	-1.3	-3.6	-2.2	-3.1	-0.1
Financial transactions:															
Net lending	16	11.0	10.3	20.0	20.4	25.5	28.6	2.9	0.9	4.6	4.9	5.6	3.2	6.3	4.2
Net purchases of foreign currency	17	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	18	0.1	-0.3	-0.6	-0.2	-0.5	0.2	-0.1	-0.1	-0.1	0.0	-0.2	-0.1	-0.3	-0.1
Net purchases of land:															
Outer Continental Shelf	19	-1.3	-1.6	-1.2	-1.9	-2.8	-7.8	0.0	-0.3	-0.9	-0.4	0.0	-0.8	0.0	-0.3
Other	20	0.3	0.2	0.4	0.4	0.4	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1
Plus: Netting differences:															
Contributions to government employees retirement funds	21	5.8	6.3	7.1	7.7	8.6	9.7	1.6	1.6	1.6	1.7	1.8	1.8	1.8	1.9
Other ²	22	2.5	3.7	3.0	3.6	4.1	4.7	1.3	1.0	0.8	0.7	0.8	0.8	0.8	0.8
Timing differences:															
Purchases of goods and services (increase in payables net of advances)	23	0.6	1.9	0.7	1.1	-0.9	-2.0	0.6	0.1	-0.1	0.3	0.4	-0.3	0.3	1.1
Interest	24	0.0	-0.2	-0.3	-0.6	-0.8	-1.6	0.2	-0.1	-0.1	-0.1	0.0	-0.2	0.1	-0.1
Transfer payments	25	0.0	0.2	0.1	0.8	-0.1	-0.1	0.2	0.0	0.0	-0.8	-0.4	0.2	1.1	-0.9
Subsidies less current surplus of government enterprises	26	-0.1	-0.1	0.4	0.1	-0.1	0.1	-1.2	-0.5	0.3	-0.4	0.4	-0.2	0.5	0.1
Miscellaneous ⁶	27	0.4	0.3	0.6	0.1	0.2	0.4	0.0	0.0	0.1	0.2	0.1	0.2	0.1	0.0
Equals: Federal Government expenditures, national income and product accounts	28	370.7	411.2	450.4	495.6	577.0	666.5	101.1	102.6	106.6	110.8	111.5	112.6	115.4	121.4

Table 3.18B.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget, Fiscal Years—Continued

[Billions of dollars]

	Line	Calendar quarters not seasonally adjusted											
		1979				1980				1981			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts													
Unified budget receipts	1	102.1	144.4	119.9	114.0	114.6	156.2	135.2	127.0	135.2	183.7	156.7	147.2
Less: Coverage differences ¹	2	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.2
Financial transactions	3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Netting differences:													
Contributions to government employees retirement funds	4	1.9	1.9	2.0	2.2	2.1	2.1	2.2	2.4	2.4	2.3	2.5	2.8
Other ²	5	1.0	0.9	0.9	1.0	1.1	1.0	0.9	1.0	1.5	1.2	0.9	1.2
Timing differences:													
Corporate income tax	6	3.4	-9.3	3.3	2.8	2.6	-13.3	1.9	3.7	3.9	-11.8	1.8	-1.5
Federal and State unemployment insurance taxes	7	4.6	-2.3	-1.5	-0.6	4.2	-1.9	-1.3	-0.7	4.1	-2.3	-1.4	-0.1
Withheld personal income tax and social security contributions	8	2.0	0.7	-0.1	-0.8	1.9	0.4	-1.9	-1.0	-0.4	0.9	-0.3	-2.5
Excise taxes	9	0.0	0.1	-0.1	-0.1	0.7	-0.7	-0.5	1.4	0.9	0.3	-0.5	0.5
Other	10	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.3	-0.2	0.1	0.1	0.1
Miscellaneous ³	11	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	-0.1	0.0	0.0
Equals: Federal Government receipts, national income and product accounts.	12	115.0	136.1	124.3	118.3	127.1	143.5	136.3	133.9	147.3	174.0	159.5	147.4
Expenditures													
Unified budget outlays	13	122.6	123.0	124.4	138.5	141.5	148.2	150.8	160.6	167.3	167.4	165.3	195.4
Less: Coverage differences:													
Geographic ⁴	14	1.0	1.0	1.0	1.1	1.1	1.0	1.2	1.1	1.1	1.1	1.2	1.2
Other ⁵	15	-3.0	-5.1	-4.1	-0.9	-3.8	-4.6	-4.7	-2.1	-6.3	-5.5	-6.8	-3.4
Financial transactions:													
Net lending	16	5.9	6.0	4.4	4.9	7.0	8.3	5.3	5.2	9.7	8.2	5.6	4.5
Net purchases of foreign currency	17	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	18	0.1	0.0	-0.2	0.0	-0.3	0.1	-0.2	-0.1	-0.1	0.5	0.0	0.1
Net purchases of land:													
Outer Continental Shelf	19	-0.7	-0.2	-0.8	-1.6	-0.8	0.1	-0.6	-3.1	0.0	-1.4	-3.3	-1.1
Other	20	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Plus: Netting differences:													
Contributions to government employees retirement funds	21	1.9	1.9	2.0	2.2	2.1	2.1	2.2	2.4	2.4	2.3	2.5	2.8
Other ²	22	1.0	0.9	0.9	1.0	1.1	1.0	0.9	1.0	1.5	1.2	0.9	1.2
Timing differences:													
Purchases of goods and services (increase in payables net of advances)	23	0.0	-0.1	0.0	-0.9	-0.2	0.7	-0.6	0.0	-1.3	-0.9	0.2	-0.6
Interest	24	-0.3	-0.3	0.0	-0.2	-0.2	-0.2	-0.3	-0.4	-0.2	-0.5	-0.5	-0.5
Transfer payments	25	0.1	0.0	1.7	-1.4	1.5	0.0	-0.1	-1.7	1.6	-0.2	0.1	-14.0
Subsidies less current surplus of government enterprises	26	0.7	-0.6	-0.1	-0.2	-0.1	-0.1	0.3	-0.3	-0.2	-0.1	0.7	-0.7
Miscellaneous ⁶	27	0.0	0.1	0.0	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.0
Equals: Federal Government expenditures, national income and product accounts.	28	122.5	123.2	128.5	135.5	142.6	146.8	152.0	160.7	166.9	166.3	172.7	182.3

¹ Consists largely of contributions for social insurance by residents of U.S. territories.² Consists largely of proprietary receipts that are netted against outlays in the unified budget, and classified as receipts in the national income and product accounts.³ Consists largely of Treasury receipts from sales of foreign currencies to Government agencies.⁴ Consists largely of transfer payments to residents of U.S. territories.⁵ Consists of agencies not included in the unified budget, such as the Postal Service and the Federal Financing Bank, and net purchases of silver and minor coin metal.⁶ Consists largely of net expenditures of foreign currencies.

Table 3.19.—Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census Governmental Finances Data, Fiscal Years

[Billions of dollars]

	Line	1976	1977	1978	1979	1980
Receipts						
Census total revenue ¹	1	304.7	337.9	371.6	404.9	451.5
Less: Coverage differences:						
Unemployment insurance fund contributions and earnings.....	2	16.6	15.3	13.2	12.9	13.5
Certain grant programs.....	3	-3.8	-3.4	-6.5	-6.2	-6.2
Financial transactions.....	4	1.1	0.9	0.8	1.1	1.1
Sale of land.....	5	0.3	0.4	0.4	0.4	0.8
Netting and grossing differences:						
Enterprise current operating expenditures plus current surplus.....	6	25.2	28.2	32.3	36.6	41.6
Government sales.....	7	7.9	8.3	9.2	10.4	11.3
Interest received ²	8	12.8	13.9	15.8	21.2	29.0
Employer contributions to own social insurance funds.....	9	-7.2	-8.2	-9.3	-10.0	-11.7
Dividends received ²	10	0.8	1.0	1.5	1.8	2.1
Plus: Timing differences:						
Property taxes.....	11	-1.0	-1.1	-0.4	-1.2	-1.1
Corporate profits taxes.....	12	1.4	0.8	0.5	1.0	0.4
Other.....	13	0.6	0.6	0.3	0.9	0.1
Miscellaneous.....	14	0.1	0.0	0.0	0.0	0.0
Equals: State and local government receipts, national income and product accounts.....	15	252.1	282.0	314.6	337.6	369.4
Expenditures						
Census total expenditures ¹	16	305.3	324.6	346.8	381.9	434.1
Less: Coverage differences:						
Unemployment insurance fund benefits paid.....	17	18.9	14.7	10.7	8.9	12.1
Purchases of land.....	18	2.1	2.0	1.9	2.1	2.4
Netting and grossing differences:						
Enterprise current operating expenditures plus current surplus.....	19	25.2	28.2	32.3	36.6	41.6
Government sales.....	20	7.9	8.3	9.2	10.4	11.3
Interest received ²	21	12.8	13.9	15.8	21.2	29.0
Employer contributions to own social insurance funds.....	22	-7.2	-8.2	-9.3	-10.0	-11.7
Dividends received ²	23	0.8	1.0	1.5	1.8	2.1
Plus: Timing differences:						
Excess of accruals over disbursements, and other.....	24	-0.8	-6.1	-2.2	-2.6	-7.4
Miscellaneous.....	25	0.0	0.0	0.0	0.2	-0.3
Equals: State and local government expenditures, national income and product accounts.....	26	243.9	258.6	282.4	308.7	339.6

¹ The Bureau of the Census measures of State and local government receipts and expenditures (lines 1 and 16) represent a combination of fiscal years. 46 states and many localities use the July 1-June 30 fiscal years; the rest use varying fiscal years. The national income and product account measures shown in this table are for the fiscal year ending June 30. The differences that arise from restating the Census data to a year ending June 30 are included in lines 11, 12, and 13 (receipts) and line 24 (expenditures).

² Prior to 1968, dividends received is included in interest received (lines 8 and 21).

Table 3.20.—Relation of Commodity Credit Corporation (CCC) Expenditures in the National Income and Product Accounts to CCC Outlays in the Unified Budget

[Billions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Commodity Credit Corporation outlays in the unified budget.....	1	2.7	7.1	5.9	2.2	3.0	7.3
Less: Financial transactions.....	2	1.1	1.4	2.2	1.2	-0.2	-0.1
Netting differences.....	3	0.0	0.0	0.0	0.0	0.0	0.0
Timing differences.....	4	-0.2	0.1	0.5	0.1	-0.4	0.6
Other ¹	5	-0.1	-0.2	-0.2	-0.1	0.0	-0.2
Equals: Commodity Credit Corporation expenditures, national income and product accounts.....	6	1.9	5.8	3.5	1.0	3.6	7.1
Purchases of goods and services.....	7	1.0	3.9	0.1	-1.0	1.1	3.9
Transfer payments to foreigners.....	8	0.4	0.4	0.5	0.6	0.7	0.8
Grants-in-aid to State and local governments.....	9	0.0	0.0	0.0	0.0	0.0	0.0
Net interest paid.....	10	-0.2	-0.3	-0.5	-0.6	-0.7	-1.2
Subsidies less current surplus.....	11	0.7	1.7	3.4	2.1	2.6	3.6
Subsidies.....	12	0.5	1.4	2.6	0.9	0.9	1.4
Less: Current surplus.....	13	-0.2	-0.3	-0.8	-1.2	-1.7	-2.2

¹ Consists largely of foreign currency transactions.

Table 4.2.—Exports and Imports of Goods and Services in Constant Dollars—Continued

[Billions of 1972 dollars]

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	138.8	140.4	149.2	156.4	164.4	161.2	155.9	155.1	159.3	159.7	157.8	156.9	151.7	152.3
Merchandise	2	81.2	80.3	84.4	89.5	94.5	94.3	92.3	91.2	92.8	91.7	87.0	87.6	84.0	82.4
Durable goods	3	50.5	49.3	51.3	53.9	58.7	56.8	54.8	54.2	53.6	54.7	50.3	48.6	45.2	44.0
Nondurable goods	4	30.7	31.0	33.1	35.6	35.8	37.5	37.5	37.0	39.2	37.1	36.6	39.0	38.8	38.4
Services	5	57.6	60.1	64.7	66.8	69.9	66.9	63.6	64.0	66.5	68.0	70.9	69.3	67.7	69.9
Factor income ¹	6	34.8	37.9	42.7	44.5	46.6	43.3	39.6	40.9	43.1	44.0	45.9	44.8	42.5	45.4
Other	7	22.8	22.2	22.0	22.3	23.3	23.6	23.9	23.0	23.4	24.0	25.0	24.5	25.1	24.5
Imports of goods and services	8	105.4	109.0	109.4	112.2	113.9	108.0	102.8	109.6	111.1	115.5	118.7	120.4	114.7	116.8
Merchandise	9	75.2	77.5	77.0	78.0	77.9	74.4	71.4	74.2	74.6	77.6	80.3	83.8	76.7	76.5
Durable goods	10	45.4	47.2	48.0	48.3	49.8	47.6	46.6	48.0	48.3	51.1	53.0	55.2	51.6	51.1
Nondurable goods	11	29.8	30.3	29.0	29.8	28.1	26.8	24.8	26.2	26.3	26.5	27.3	28.6	25.1	25.4
Services	12	30.2	31.5	32.4	34.1	36.0	33.6	31.3	35.4	36.5	38.0	38.4	36.6	38.1	40.3
Factor income ¹	13	11.5	12.9	14.2	16.3	18.0	16.5	13.9	17.5	18.1	19.6	20.4	18.1	19.8	21.9
Other	14	18.6	18.6	18.2	17.9	18.0	17.2	17.4	17.9	18.4	18.3	18.0	18.5	18.2	18.4

¹ Line 6 less line 13 equals rest-of-the-world product as shown in table 1.6.

Table 4.3.—Merchandise Exports and Imports by Type of Product and by End-Use Category

	Line	Millions of dollars						Billions of dollars, seasonally adjusted at annual rates							
		1976	1977	1978	1979	1980	1981	1977				1978			
								I	II	III	IV	I	II	III	IV
Merchandise exports	1	114,391	119,723	140,891	179,180	220,061	231,856	117.5	122.3	122.2	116.9	122.6	140.5	145.9	154.5
Foods, feeds, and beverages	2	19,880	19,723	25,156	30,005	35,721	38,314	20.2	20.8	19.0	18.8	21.7	26.9	26.8	25.2
Industrial supplies and materials	3	31,762	33,391	38,087	53,103	63,082	65,422	33.0	34.3	34.9	31.5	32.3	37.0	39.4	43.6
Durable goods	4	10,391	10,502	12,626	18,131	24,639	20,416	10.5	10.9	10.6	10.1	10.9	12.4	12.8	14.5
Nondurable goods	5	21,371	22,889	25,461	34,972	45,443	45,006	22.5	23.4	24.2	21.4	21.5	24.6	26.6	29.1
Capital goods, except autos	6	39,112	39,767	46,470	58,842	74,178	81,666	38.9	39.9	40.6	39.6	40.5	45.0	49.2	51.2
Autos	7	12,100	13,364	15,584	18,200	17,229	19,097	13.1	13.8	13.0	13.6	14.0	15.6	15.7	17.0
Consumer goods	8	8,022	8,932	10,418	12,791	16,633	16,295	8.6	8.8	9.5	8.8	9.1	10.4	10.7	11.5
Durable goods	9	3,951	4,173	5,137	6,225	8,794	7,700	4.2	4.1	4.3	4.1	4.5	5.1	5.3	5.6
Nondurable goods	10	4,071	4,759	5,281	6,566	7,839	8,595	4.4	4.7	5.2	4.7	4.6	5.3	5.4	5.8
Other	11	3,565	4,546	5,176	6,239	8,218	11,062	3.7	4.7	5.2	4.6	5.0	5.6	4.1	6.0
Durable goods	12	1,788	2,273	2,588	3,120	4,109	5,531	1.9	2.4	2.6	2.3	2.5	2.8	2.0	3.0
Nondurable goods	13	1,782	2,273	2,588	3,119	4,109	5,531	1.9	2.4	2.6	2.3	2.5	2.8	2.0	3.0
Merchandise imports	14	123,419	150,173	174,485	209,427	243,988	260,144	145.1	150.5	150.7	154.4	166.6	173.5	176.1	181.8
Foods, feeds, and beverages	15	11,546	13,981	15,397	17,366	18,127	18,112	13.5	15.2	13.5	13.7	14.6	15.0	15.4	16.6
Industrial supplies and materials, excluding petroleum	16	29,127	34,154	41,214	47,488	50,045	56,282	30.8	34.4	35.6	35.8	39.7	42.8	41.0	41.4
Durable goods	17	16,993	20,831	25,386	28,935	29,133	33,268	18.2	21.0	21.8	22.3	24.8	25.9	25.1	25.7
Nondurable goods	18	12,134	13,323	15,828	18,553	20,912	23,014	12.6	13.4	13.8	13.5	14.9	16.9	15.8	15.7
Petroleum and products	19	34,573	44,983	42,312	60,482	79,414	77,579	48.6	44.8	44.0	42.6	42.1	41.7	42.0	43.5
Capital goods, except autos	20	12,282	13,985	19,243	24,575	30,322	34,576	12.7	13.6	14.4	15.3	17.2	18.8	20.1	20.9
Autos	21	16,169	18,641	24,214	25,503	26,987	29,737	16.9	17.7	19.1	20.8	22.4	24.0	24.5	25.9
Consumer goods	22	17,165	21,796	28,043	30,566	34,445	38,664	20.5	21.7	21.8	23.2	27.2	28.5	29.8	30.2
Durable goods	23	9,591	13,404	17,557	18,406	21,193	23,527	12.9	13.1	13.2	14.4	16.6	17.0	18.1	18.4
Nondurable goods	24	7,574	8,392	11,386	12,160	13,252	15,137	7.7	8.6	8.6	8.7	10.5	11.5	11.7	11.8
Other	25	2,557	2,633	3,162	3,447	4,648	5,194	2.1	3.1	2.4	3.0	3.4	2.6	3.3	3.4
Durable goods	26	1,279	1,317	1,581	1,724	2,324	2,597	1.0	1.5	1.2	1.5	1.7	1.3	1.6	1.7
Nondurable goods	27	1,278	1,316	1,581	1,723	2,324	2,597	1.0	1.5	1.2	1.5	1.7	1.3	1.6	1.7
Addenda:															
Exports of agricultural products ¹	28	23,381	24,331	29,902	35,594	42,156	44,264	25.0	25.6	23.6	23.1	26.3	31.5	31.4	30.4
Exports of nonagricultural products	29	91,010	95,392	110,989	143,586	177,905	187,592	92.5	96.7	98.6	93.8	96.3	109.1	114.5	124.1
Imports of nonpetroleum products	30	88,846	105,190	132,173	148,945	164,574	182,565	96.5	105.7	106.7	111.9	124.4	131.8	134.1	138.4

Table 4.3.—Merchandise Exports and Imports by Type of Product and by End-Use Category—Continued

	Line	Billions of dollars, seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Merchandise exports	1	164.4	170.7	183.6	198.0	214.9	218.4	220.7	226.2	237.3	236.0	226.3	227.8	221.4	215.9
Foods, feeds, and beverages.....	2	25.7	27.7	31.9	34.8	33.6	33.8	36.8	38.8	44.0	38.7	34.9	35.7	36.0	37.0
Industrial supplies and materials.....	3	47.1	49.8	54.3	61.2	67.0	71.7	67.4	66.2	67.5	63.7	63.4	67.1	66.5	62.6
Durable goods.....	4	16.0	16.9	18.3	21.3	25.9	26.8	23.6	22.3	21.9	21.4	19.0	19.4	17.9	17.6
Nondurable goods.....	5	31.1	32.9	36.0	39.9	41.1	44.9	43.8	44.0	45.6	42.4	44.4	47.7	48.6	45.0
Capital goods, except autos.....	6	55.2	56.7	61.0	62.5	68.3	73.8	75.9	78.7	80.5	84.4	80.9	80.8	77.4	75.4
Autos.....	7	17.8	18.4	18.0	18.5	17.8	18.2	16.6	18.3	19.0	20.5	20.2	16.8	17.3	18.0
Consumer goods.....	8	11.9	12.4	12.8	14.0	18.6	15.4	16.1	16.4	16.7	16.7	16.3	15.5	14.7	14.8
Durable goods.....	9	5.8	6.0	6.2	6.9	11.1	7.8	8.1	8.1	8.0	7.9	7.8	7.1	6.6	6.7
Nondurable goods.....	10	6.1	6.5	6.6	7.1	7.4	7.6	8.0	8.3	8.7	8.8	8.5	8.4	8.1	8.1
Other.....	11	6.7	5.7	5.6	7.0	9.7	7.5	8.0	7.7	9.7	12.0	10.7	11.9	9.5	8.1
Durable goods.....	12	3.3	2.9	2.8	3.5	4.9	3.7	4.0	3.9	4.8	6.0	5.4	5.9	4.8	4.1
Nondurable goods.....	13	3.3	2.9	2.8	3.5	4.9	3.7	4.0	3.9	4.8	6.0	5.4	5.9	4.8	4.1
Merchandise imports	14	186.1	202.4	214.5	234.8	250.3	244.8	232.5	248.4	255.8	263.3	257.9	263.5	243.9	235.0
Foods, feeds, and beverages.....	15	16.0	17.5	17.2	18.8	17.8	17.7	18.3	18.7	19.5	18.0	17.8	17.2	14.9	16.8
Industrial supplies and materials, excluding petroleum.....	16	43.4	47.6	47.6	51.4	53.9	49.8	46.2	50.3	53.7	56.8	57.8	56.8	54.1	51.0
Durable goods.....	17	26.8	29.1	29.0	30.9	32.5	28.4	26.2	29.4	31.1	34.4	34.4	33.2	31.7	29.8
Nondurable goods.....	18	16.6	18.5	18.6	20.4	21.4	21.4	20.0	20.9	22.6	22.4	23.4	23.6	22.4	21.2
Petroleum and products.....	19	45.8	54.2	65.5	76.4	84.2	83.3	70.9	79.2	82.1	83.2	72.6	72.4	62.6	50.0
Capital goods, except autos.....	20	22.6	23.9	25.2	26.6	29.5	30.0	30.2	31.5	32.7	33.2	35.1	37.3	35.1	34.8
Autos.....	21	24.1	26.8	25.3	25.8	25.9	25.4	28.3	28.4	26.8	29.9	30.8	31.4	30.6	36.0
Consumer goods.....	22	29.3	29.8	31.1	32.1	33.8	34.3	34.3	35.3	36.9	37.2	38.7	41.9	40.5	38.8
Durable goods.....	23	17.5	17.8	18.7	19.7	21.0	21.2	20.8	21.7	22.8	22.7	23.4	25.3	24.9	23.0
Nondurable goods.....	24	11.8	12.0	12.4	12.4	12.8	13.1	13.5	13.6	14.1	14.5	15.3	16.7	15.6	15.8
Other.....	25	4.8	2.6	2.6	3.8	5.3	4.1	4.2	5.0	4.0	5.2	5.1	6.5	6.0	7.6
Durable goods.....	26	2.4	1.3	1.3	1.9	2.6	2.1	2.1	2.5	2.0	2.6	2.5	3.3	3.0	3.8
Nondurable goods.....	27	2.4	1.3	1.3	1.9	2.6	2.1	2.1	2.5	2.0	2.6	2.5	3.3	3.0	3.8
Addenda:															
Exports of agricultural products ¹	28	30.6	33.1	37.3	41.4	40.6	40.6	42.8	44.5	50.3	44.6	39.8	42.4	42.0	42.0
Exports of nonagricultural products.....	29	138.3	137.6	146.3	156.6	174.3	177.8	177.9	181.7	187.0	191.4	186.6	185.5	179.4	178.9
Imports of nonpetroleum products.....	30	140.2	148.2	149.0	158.4	166.1	161.4	161.5	169.2	173.7	180.1	185.3	191.2	181.3	185.0

¹ Includes parts of line 2 and line 5.

Table 4.4.—Merchandise Exports and Imports by Type of Product and by End-Use Category in Constant Dollars

[Billions of 1972 dollars]

	Line	Seasonally adjusted at annual rates													
		1976	1977	1978	1979	1980	1981	1977				1978			
								I	II	III	IV	I	II	III	IV
Merchandise exports	1	67.7	68.0	75.2	83.9	93.1	89.8	67.2	68.9	69.4	66.4	68.1	75.7	77.7	79.4
Foods, feeds, and beverages.....	2	10.5	10.5	12.7	13.5	15.2	15.5	10.3	10.1	10.6	10.8	11.5	13.4	13.1	12.5
Industrial supplies and materials.....	3	16.7	16.8	18.3	21.1	24.1	22.3	16.8	17.3	17.4	15.8	16.2	18.4	19.1	19.7
Durable goods.....	4	5.5	5.3	6.1	7.2	8.7	7.0	5.3	5.5	5.3	5.0	5.4	6.2	6.2	6.5
Nondurable goods.....	5	11.2	11.5	12.3	13.9	15.4	15.4	11.5	11.8	12.1	10.8	10.7	12.2	12.9	13.2
Capital goods, except autos.....	6	24.9	24.1	26.5	31.1	34.9	32.9	24.2	24.7	24.3	23.2	23.8	25.6	28.4	28.4
Autos.....	7	7.9	7.9	8.5	8.4	6.9	6.7	7.9	8.3	7.6	7.9	8.1	8.6	8.2	8.9
Consumer goods.....	8	5.6	6.1	6.5	6.8	8.5	8.1	5.8	5.9	6.6	6.1	5.8	6.6	6.6	6.8
Durable goods.....	9	2.8	2.9	3.1	3.1	3.9	3.2	2.8	2.8	3.0	2.8	2.8	3.2	3.1	3.1
Nondurable goods.....	10	2.9	3.2	3.4	3.8	4.6	5.0	3.0	3.1	3.5	3.3	3.0	3.4	3.5	3.6
Other.....	11	2.1	2.6	2.8	2.9	3.5	4.3	2.1	2.7	2.9	2.6	2.8	3.0	2.2	3.1
Durable goods.....	12	1.1	1.3	1.4	1.5	1.7	2.1	1.1	1.3	1.5	1.3	1.4	1.5	1.1	1.5
Nondurable goods.....	13	1.1	1.3	1.4	1.5	1.7	2.1	1.1	1.3	1.5	1.3	1.4	1.5	1.1	1.5
Merchandise imports	14	61.1	67.1	75.4	76.9	74.5	79.1	65.3	67.5	66.8	69.0	74.0	75.4	75.6	76.7
Foods, feeds, and beverages.....	15	6.9	6.9	7.5	7.6	6.7	7.0	6.9	7.0	6.6	6.9	7.1	7.3	7.6	8.1
Industrial supplies and materials, excluding petroleum.....	16	16.5	17.8	20.0	19.4	17.1	19.0	16.4	18.0	18.5	18.4	20.0	21.0	19.7	19.4
Durable goods.....	17	9.6	10.8	12.3	11.8	9.9	11.2	9.7	11.0	11.3	11.4	12.5	12.7	12.0	12.0
Nondurable goods.....	18	6.9	7.0	7.7	7.6	7.1	7.8	6.7	7.0	7.2	6.9	7.5	8.3	7.6	7.4
Petroleum and products.....	19	7.5	9.0	8.5	8.6	6.9	6.0	9.9	9.0	8.8	8.5	8.4	8.4	8.5	8.7
Capital goods, except autos.....	20	8.5	9.0	11.3	13.3	15.4	18.0	8.5	9.0	8.7	9.7	10.9	10.7	11.3	12.3
Autos.....	21	10.0	10.6	11.5	11.0	10.9	10.3	9.9	10.4	10.7	11.3	11.4	11.6	11.3	11.5
Consumer goods.....	22	10.2	12.5	15.0	15.0	15.7	16.7	12.4	12.4	12.4	12.6	14.5	15.0	15.6	15.1
Durable goods.....	23	6.3	8.5	10.0	9.9	10.9	11.3	8.6	8.3	8.4	8.7	9.7	10.0	10.3	10.2
Nondurable goods.....	24	3.9	4.0	5.0	5.1	4.8	5.4	3.8	4.2	4.0	4.0	4.8	5.0	5.3	4.9
Other.....	25	1.5	1.5	1.6	1.6	1.9	2.1	1.2	1.7	1.3	1.6	1.8	1.3	1.6	1.7
Durable goods.....	26	0.8	0.7	0.8	0.8	1.0	1.0	0.6	0.8	0.6	0.8	0.9	0.7	0.8	0.8
Nondurable goods.....	27	0.8	0.7	0.8	0.8	1.0	1.0	0.6	0.8	0.6	0.8	0.9	0.7	0.8	0.8
Addenda:															
Exports of agricultural products ¹	28	12.6	12.9	15.3	16.0	18.0	18.0	12.8	12.6	13.0	13.1	14.1	16.2	15.8	15.0
Exports of nonagricultural products.....	29	55.1	55.1	60.0	67.9	75.1	71.8	54.3	56.4	56.4	53.3	54.0	59.6	61.9	64.4
Imports of nonpetroleum products.....	30	53.6	58.1	66.9	68.3	67.6	73.1	55.3	58.5	58.0	60.6	65.6	67.0	67.1	68.0

Table 4.4.—Merchandise Exports and Imports by Type of Product and by End-Use Category in Constant Dollars—Continued
[Billions of 1972 dollars]

Line	Seasonally adjusted at annual rates														
	1979				1980				1981				1982		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Merchandise exports.....	1	81.2	80.3	84.4	89.5	94.5	94.3	92.3	91.2	92.8	91.7	87.0	87.6	84.0	82.4
Foods, feeds, and beverages.....	2	12.1	12.8	13.8	15.2	14.7	15.2	15.7	15.2	16.7	15.1	14.6	15.7	15.7	16.6
Industrial supplies and materials.....	3	20.2	20.0	21.5	22.7	23.5	25.3	24.0	23.4	23.1	21.7	21.5	22.9	22.9	21.7
Durable goods.....	4	6.9	6.8	7.2	7.9	9.1	9.5	8.4	7.9	7.5	7.3	6.5	6.6	6.1	6.1
Nondurable goods.....	5	13.3	13.2	14.2	14.8	14.4	15.9	15.6	15.5	15.6	14.4	15.1	16.3	16.7	15.6
Capital goods, except autos.....	6	30.4	29.7	31.5	32.9	34.8	35.6	34.8	34.5	33.9	34.5	31.8	31.2	29.0	28.0
Autos.....	7	8.6	8.5	8.3	8.3	7.6	6.7	6.5	6.9	7.0	7.3	6.9	5.5	5.6	5.7
Consumer goods.....	8	6.6	6.7	6.8	7.3	9.6	8.2	8.0	8.1	8.4	8.5	8.1	7.6	7.2	7.4
Durable goods.....	9	3.0	3.0	3.0	3.3	5.1	3.5	3.5	3.4	3.4	3.2	3.1	2.9	2.6	2.7
Nondurable goods.....	10	3.6	3.7	3.8	4.0	4.5	4.8	4.5	4.7	5.0	5.2	4.9	4.7	4.5	4.7
Other.....	11	3.3	2.7	2.6	3.2	4.3	3.2	3.3	3.1	3.8	4.7	4.1	4.6	3.6	3.1
Durable goods.....	12	1.6	1.3	1.3	1.6	2.1	1.6	1.7	1.6	1.9	2.3	2.1	2.3	1.8	1.6
Nondurable goods.....	13	1.6	1.3	1.3	1.6	2.1	1.6	1.7	1.6	1.9	2.3	2.1	2.3	1.8	1.6
Merchandise imports.....	14	75.2	77.5	77.0	78.0	77.9	74.4	71.4	74.2	74.6	77.6	80.3	83.8	76.7	76.5
Foods, feeds, and beverages.....	15	7.4	8.0	7.5	7.6	6.8	6.6	6.6	6.8	7.0	6.7	7.0	7.2	6.1	7.0
Industrial supplies and materials, excluding petroleum.....	16	19.2	20.0	19.2	19.0	18.8	17.0	15.6	16.9	18.1	19.0	19.5	19.4	18.3	17.5
Durable goods.....	17	11.8	12.2	11.7	11.4	11.3	9.7	8.8	9.9	10.5	11.5	11.6	11.3	10.7	10.2
Nondurable goods.....	18	7.4	7.8	7.5	7.6	7.5	7.3	6.7	7.0	7.6	7.5	7.9	8.1	7.6	7.3
Petroleum and products.....	19	8.7	8.8	8.3	8.6	7.9	7.2	6.0	6.4	6.2	6.2	5.7	5.8	5.0	4.2
Capital goods, except autos.....	20	12.8	13.3	14.4	14.5	15.5	15.1	15.2	15.7	16.3	17.1	18.6	20.1	17.9	17.2
Autos.....	21	10.2	11.6	11.2	11.0	10.8	10.8	11.2	10.6	9.7	10.6	10.7	10.4	9.8	11.7
Consumer goods.....	22	14.7	14.5	15.2	15.6	15.8	16.0	15.2	15.8	16.0	16.8	18.3	17.1	15.9	15.9
Durable goods.....	23	9.5	9.5	10.1	10.5	11.1	11.1	10.5	10.7	11.1	10.9	11.1	12.1	11.9	10.6
Nondurable goods.....	24	5.2	5.1	5.1	5.1	4.7	4.8	4.7	5.0	4.7	5.1	5.6	6.2	5.1	5.3
Other.....	25	2.3	1.2	1.2	1.7	2.2	1.7	1.7	2.0	1.6	2.0	2.0	2.7	2.4	3.0
Durable goods.....	26	1.1	0.6	0.6	0.8	1.1	0.9	0.9	1.0	0.8	1.0	1.0	1.3	1.2	1.5
Nondurable goods.....	27	1.1	0.6	0.6	0.8	1.1	0.9	0.9	1.0	0.8	1.0	1.0	1.3	1.2	1.5
Addenda:															
Exports of agricultural products ¹	28	14.4	15.3	16.2	18.1	17.7	18.4	18.3	17.6	19.2	17.5	16.6	18.5	18.4	19.0
Exports of nonagricultural products.....	29	66.7	65.1	68.2	71.4	76.8	75.9	74.0	78.6	73.6	74.2	70.4	69.1	65.5	63.4
Imports of nonpetroleum products.....	30	66.5	68.7	68.7	69.5	69.9	67.2	65.5	67.7	68.4	71.4	74.5	78.0	71.6	72.2

¹ Includes parts of line 2 and line 5.

Table 4.5.—Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's)
[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Exports of goods and services, BPA's ¹	1	171,630	184,337	220,137	286,772	342,102	372,892
Less: Gold, BPA's ²	2	354	1,093	1,163	5,293	4,176	4,998
Capital gains net of losses in direct investment income receipts, BPA's ³	3			-394	-254	-2,043	362
Statistical differences ⁴	4	0	0	0	0	0	0
Other items ⁵	5	400	500	650	375	750	800
Equals: Exports of goods and services, NIPA's.....	6	170,876	182,744	218,718	281,358	339,219	367,332
Imports of goods and services, BPA's ¹	7	162,248	193,788	229,880	281,677	333,800	361,813
Less: Payments of income on U.S. Government liabilities ⁶	8	4,520	5,542	8,674	11,076	12,512	16,748
Gold, BPA's ²	9	939	1,935	1,765	2,912	5,565	4,014
Capital gains net of losses in direct investment income payments, BPA's ³	10			44	64	1,676	-206
Statistical differences ⁴	11	0	0	0	0	0	0
Other items ⁵	12	0	0	0	0	0	0
Plus: Gold, NIPA's ²	13	307	419	437	520	-22	15
Equals: Imports of goods and services, NIPA's.....	14	157,096	186,730	219,934	268,145	314,025	341,272
Balance on goods and services, BPA's (1-7).....	15	9,382	-9,451	-9,743	5,095	8,302	11,079
Less: Gold (2-9+13).....	16	-278	-423	-165	2,901	-1,411	399
Capital gains net of losses in direct investment income, BPA's (3-10).....	17			-438	-318	-3,719	568
Statistical differences (4-11).....	18	0	0	0	0	0	0
Other items (5-12).....	19	400	500	650	375	750	800
Plus: Payments of income on U.S. Government liabilities (8).....	20	4,520	5,542	8,674	11,076	12,512	16,748
Equals: Net exports of goods and services, NIPA's (6-14).....	21	13,780	-3,986	-1,116	13,213	25,194	26,060
Allocations of special drawing rights, BPA's.....	22	0	0	0	1,139	1,152	1,093
Plus: Other items ⁷	23	0	0	0	0	0	0
Equals: Capital grants received by U.S., net, NIPA's.....	24	0	0	0	1,139	1,152	1,093
Unilateral transfers (excluding military grants of goods and services), net, BPA's.....	25	4,998	4,617	5,030	5,561	6,783	6,608
Less: Statistical differences ⁴	26	0	0	0	0	0	0
Other items ⁵	27	864	500	500	500	751	296
Equals: Transfer payments to foreigners, net, NIPA's.....	28	4,133	4,117	4,530	5,062	6,031	6,312
Payments of income on U.S. Government liabilities, BPA's.....	29	4,520	5,542	8,674	11,076	12,512	16,748
Equals: Interest paid by government to foreigners, NIPA's.....	30	4,520	5,542	8,674	11,076	12,512	16,748
Balance on current account, BPA's (15-25).....	31	4,384	-14,068	-14,773	-466	1,519	4,471
Less: Gold (16).....	32	-278	-423	-165	2,901	-1,411	399
Capital gains net of losses in direct investment income, BPA's (17).....	33			-438	-318	-3,719	568
Statistical differences (18-26).....	34	0	0	0	0	0	0
Other items (19-27).....	35	-464	0	150	-125	-1	504
Plus: Capital grants received by U.S., net, NIPA's (24).....	36	0	0	0	1,139	1,152	1,093
Equals: Net foreign investment, NIPA's (21+24-28-30).....	37	5,127	-13,645	-14,320	-1,786	7,803	4,093

¹ Includes reinvested earnings of incorporated affiliates.

² Beginning in 1960, the treatment of net exports of gold in the NIPA's differs from that in the BPA's. BPA gold exports (line 2) and imports (line 9) are removed from the NIPA's. Imports of gold in the NIPA's (line 13) is the excess of the value of gold in domestic final sales plus the change in business inventories over the value of U.S. production of gold. Prior to 1960, the treatment of net exports of gold in the NIPA's and BPA's is identical, and is the same as the present NIPA treatment.

³ BPA capital gains and losses included in U.S. direct investment income abroad (line 3) and in foreign direct investment income in the U.S. (line 10) are removed from the NIPA's beginning in 1978; data needed to remove them from the NIPA's in earlier years are not available.

⁴ Consists of statistical revisions in the BPA's that have not yet been incorporated in the NIPA's.

⁵ Consists of arms shipments to Israel financed under the Emergency Security Act of 1973 and subsequent legislation. In the NIPA's, these arms shipments are classified as military grants, which are included in the defense purchases component of GNP when they are acquired by the U.S. Government. Their transfer abroad is not reflected in the NIPA's.

⁶ Represents interest paid by government to foreigners. This item is treated as an import of services in the BPA's. In the NIPA's, it is excluded from government purchases and, thus, also from imports.

⁷ Consists of a U.S. Government payment to India under the Agricultural Trade Development and Assistance Act. In the NIPA's, this payment is included in capital grants received by the United States (net). In the BPA's, it is included in unilateral transfers (excluding military grants of goods and services), net.

⁸ Consists of financing provided to Israel in accordance with the Emergency Security Act of 1973 and subsequent legislation.

5. Saving and Investment

Table 5.1.—Gross Saving and Investment

	Line	Millions of dollars						Billions of dollars, seasonally adjusted at annual rates							
		1976	1977	1978	1979	1980	1981	1977				1978			
								I	II	III	IV	I	II	III	IV
Gross saving.....	1	257,892	309,061	374,828	422,731	406,247	477,513	275.7	305.3	329.8	325.5	341.0	372.6	383.5	402.2
Gross private saving.....	2	294,406	326,909	374,011	407,259	438,315	504,663	289.6	321.1	349.9	347.0	357.8	365.3	381.1	392.0
Personal saving.....	3	82,491	77,995	89,372	96,690	106,210	130,209	62.9	74.2	86.9	88.0	94.4	83.6	89.5	90.0
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	4	36,897	53,742	62,163	54,527	38,901	44,358	40.3	54.3	66.2	54.1	53.6	63.7	64.8	66.6
Undistributed profits.....	5	65,115	81,195	98,899	112,409	99,728	85,804	74.8	81.1	85.6	83.3	85.4	98.4	101.9	109.8
Inventory valuation adjustment.....	6	-14,679	-16,183	-24,011	-43,110	-42,997	-24,614	-22.2	-15.4	-9.1	-18.0	-20.9	-22.9	-23.3	-29.0
Capital consumption adjustment.....	7	-13,539	-11,270	-12,725	-14,772	-17,830	-16,832	-12.2	-11.4	-10.3	-11.2	-11.0	-11.8	-13.8	-14.2
Corporate capital consumption allowances with capital consumption adjustment.....	8	109,861	121,467	137,591	157,501	181,221	206,209	116.5	119.9	122.6	126.9	130.3	134.9	140.1	145.1
Noncorporate capital consumption allowances with capital consumption adjustment.....	9	65,157	73,705	84,885	98,541	111,983	123,887	70.0	72.7	74.2	77.9	79.5	83.1	86.6	90.3
Wage accruals less disbursements.....	10	0	0	0	0	0	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government surplus or deficit (-), national income and product accounts.....	11	-36,514	-17,848	817	14,333	-33,220	-28,243	-13.9	-15.8	-20.1	-21.5	-16.8	7.4	2.4	10.3
Federal.....	12	-53,083	-45,879	-29,463	-16,090	-61,370	-59,970	-37.6	-41.9	-52.1	-51.8	-48.4	-26.6	-23.3	-19.6
State and local.....	13	16,569	28,031	30,280	30,423	28,150	31,727	23.7	26.1	32.0	30.4	31.6	34.0	25.7	29.8
Capital grants received by the United States (net).....	14	0	0	0	1,139	1,152	1,093	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gross investment.....	15	262,994	310,411	372,272	421,244	410,151	475,630	285.7	308.4	329.1	318.4	330.7	371.3	382.9	404.2
Gross private domestic investment.....	16	257,867	324,056	386,592	423,030	402,348	471,537	296.4	319.4	339.6	340.7	354.2	388.5	394.6	409.1
Net foreign investment.....	17	5,127	-13,645	-14,320	-1,786	7,803	4,093	-10.8	-11.0	-10.5	-22.3	-23.5	-17.2	-11.7	-4.9
Statistical discrepancy.....	18	5,102	1,350	-2,556	-1,487	3,904	-1,883	10.0	3.2	-0.7	-7.1	-10.3	-1.3	-0.6	1.9

	Line	Billions of dollars, seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross saving.....	1	423.1	432.2	431.4	404.4	410.8	395.8	404.4	414.0	461.4	482.4	490.0	476.3	428.8	449.0
Gross private saving.....	2	399.7	410.9	417.3	401.2	420.2	438.8	449.2	445.1	468.7	488.9	513.4	547.7	520.3	535.1
Personal saving.....	3	98.0	102.8	98.6	87.3	97.9	108.6	113.1	105.3	105.9	122.0	134.4	158.6	139.1	142.0
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	4	59.4	56.6	57.1	45.0	43.9	41.0	36.9	38.7	47.3	42.0	43.9	44.3	32.5	38.5
Undistributed profits.....	5	109.5	112.1	117.0	111.0	116.7	86.4	97.3	98.5	100.1	82.2	84.0	76.9	47.0	50.7
Inventory valuation adjustment.....	6	-35.8	-41.4	-45.2	-50.1	-57.2	-28.2	-41.1	-45.5	-35.5	-22.8	-23.0	-17.1	-4.4	-6.3
Capital consumption adjustment.....	7	-14.3	-14.2	-14.7	-16.0	-15.7	-17.2	-19.3	-19.2	-17.3	-17.5	-17.1	-15.5	-10.1	-5.9
Corporate capital consumption allowances with capital consumption adjustment.....	8	149.3	154.6	160.5	165.7	171.4	178.3	184.8	190.4	196.2	202.9	209.7	216.0	218.9	223.3
Noncorporate capital consumption allowances with capital consumption adjustment.....	9	93.0	96.9	101.1	103.2	107.0	110.9	113.9	116.1	119.2	122.1	125.5	128.7	129.8	131.4
Wage accruals less disbursements.....	10	0.0	0.0	0.0	0.0	0.0	0.0	0.5	-0.5	0.0	0.0	0.0	0.0	0.0	0.0
Government surplus or deficit (-), national income and product accounts.....	11	22.2	20.1	12.9	2.1	-10.6	-44.2	-45.9	-32.2	-8.3	-7.6	-24.5	-72.5	-91.6	-86.1
Federal.....	12	-10.1	-6.7	-13.0	-29.6	-39.7	-67.5	-73.1	-65.2	-39.7	-40.5	-58.0	-101.7	-119.3	-115.8
State and local.....	13	32.3	26.8	30.9	31.6	29.1	23.3	27.1	33.0	31.3	32.9	33.5	29.1	27.7	29.7
Capital grants received by the United States (net).....	14	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1	0.0	0.0
Gross investment.....	15	417.4	422.9	433.5	411.1	421.3	399.6	406.6	413.0	466.5	477.8	489.1	469.0	421.3	441.6
Gross private domestic investment.....	16	415.1	428.3	431.9	416.8	424.0	391.0	384.1	410.3	455.7	475.5	486.0	468.9	414.8	429.1
Net foreign investment.....	17	2.3	-5.4	1.6	-5.7	-2.6	8.6	22.5	2.8	10.8	2.3	3.1	0.1	6.5	12.5
Statistical discrepancy.....	18	-5.7	-9.2	2.2	6.8	10.5	3.8	2.2	-1.0	5.1	-4.6	-0.8	-7.2	-7.5	-7.5

Table 5.2.—Gross Private Domestic Investment, Capital Consumption Allowances with Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment

(Millions of dollars)

	Line	1976	1977	1978	1979	1980	1981
Gross private domestic investment	1	257,867	324,056	386,592	423,030	402,348	471,537
Less: Capital consumption allowances with capital consumption adjustment	2	175,018	195,172	222,476	256,042	293,204	330,096
Equals: Net private domestic investment	3	82,849	128,884	164,116	166,988	109,144	141,441
Fixed investment	4	246,044	301,049	360,137	408,769	412,352	451,072
Less: Capital consumption allowances with capital consumption adjustment.....	5	175,018	195,172	222,476	256,042	293,204	330,096
Equals: Net fixed investment	6	71,026	105,877	137,661	152,727	119,148	120,976
Nonresidential	7	174,069	205,249	248,893	290,200	309,164	346,123
Less: Capital consumption allowances with capital consumption adjustment.....	8	139,818	154,524	175,260	201,204	231,858	263,249
Equals: Net nonresidential	9	34,251	50,725	73,633	88,996	77,306	82,874
Structures	10	58,783	64,409	78,734	98,291	110,540	129,736
Less: Capital consumption allowances with capital consumption adjustment.....	11	44,728	48,432	55,483	64,571	74,535	83,841
Equals: Net structures	12	14,055	15,977	23,251	33,720	36,005	45,895
Producers' durable equipment	13	115,286	140,840	170,159	191,909	198,624	216,387
Less: Capital consumption allowances with capital consumption adjustment.....	14	95,090	106,092	119,777	136,633	157,323	179,408
Equals: Net producers' durable equipment	15	20,196	34,748	50,382	55,276	41,301	36,979
Residential	16	71,975	95,800	111,244	118,569	103,188	104,949
Less: Capital consumption allowances with capital consumption adjustment.....	17	35,200	40,648	47,216	54,838	61,346	66,847
Equals: Net residential	18	36,775	55,152	64,028	63,731	41,842	38,102
Nonfarm structures	19	68,822	91,956	106,956	113,993	98,316	99,693
Less: Capital consumption allowances with capital consumption adjustment.....	20	32,339	37,461	43,627	50,804	56,870	61,954
Equals: Net nonfarm structures	21	36,483	54,495	63,329	63,189	41,446	37,739
Farm structures	22	1,103	1,548	1,739	1,707	1,858	2,054
Less: Capital consumption allowances with capital consumption adjustment.....	23	1,312	1,475	1,673	1,876	2,046	2,177
Equals: Net farm structures	24	-209	73	66	-169	-188	-123
Producers' durable equipment	25	2,050	2,296	2,549	2,869	3,014	3,202
Less: Capital consumption allowances with capital consumption adjustment.....	26	1,549	1,712	1,916	2,158	2,430	2,716
Equals: Net producers' durable equipment	27	501	584	633	711	584	486
Change in business inventories	28	11,823	23,007	26,455	14,261	-10,004	20,465

Table 5.3.—Gross Private Domestic Investment, Capital Consumption Allowances With Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment in Constant Dollars

(Billions of 1972 dollars)

	Line	1976	1977	1978	1979	1980	1981
Gross private domestic investment	1	184.5	214.2	236.7	236.3	208.4	225.8
Less: Capital consumption allowances with capital consumption adjustment	2	125.1	129.9	135.8	143.0	149.6	155.6
Equals: Net private domestic investment	3	59.4	84.3	100.9	93.3	58.8	70.3
Fixed investment	4	176.7	200.9	220.7	229.1	213.3	216.9
Less: Capital consumption allowances with capital consumption adjustment.....	5	125.1	129.9	135.8	143.0	149.6	155.6
Equals: Net fixed investment	6	51.6	71.1	84.9	86.0	63.7	61.3
Nonresidential	7	125.6	140.3	158.3	169.9	166.1	172.0
Less: Capital consumption allowances with capital consumption adjustment.....	8	100.0	103.9	109.1	115.3	121.2	126.6
Equals: Net nonresidential	9	25.6	36.3	49.2	54.6	44.9	45.3
Structures	10	39.5	40.4	44.6	49.1	48.5	51.6
Less: Capital consumption allowances with capital consumption adjustment.....	11	30.2	30.9	31.6	32.6	33.5	34.5
Equals: Net structures	12	9.3	9.5	13.0	16.5	15.0	17.0
Producers' durable equipment	13	86.1	99.9	113.7	120.8	117.6	120.4
Less: Capital consumption allowances with capital consumption adjustment.....	14	69.8	73.0	77.5	82.7	87.7	92.1
Equals: Net producers' durable equipment	15	16.3	26.8	36.2	38.1	29.9	28.3
Residential	16	51.2	60.7	62.4	59.1	47.2	44.9
Less: Capital consumption allowances with capital consumption adjustment.....	17	25.1	25.9	26.7	27.7	28.4	29.0
Equals: Net residential	18	26.0	34.7	35.6	31.4	18.8	15.9
Nonfarm structures	19	48.7	57.9	59.5	56.3	44.3	42.1
Less: Capital consumption allowances with capital consumption adjustment.....	20	22.9	23.6	24.4	25.3	25.8	26.4
Equals: Net nonfarm structures	21	25.8	34.2	35.1	31.0	18.5	15.7
Farm structures	22	0.8	1.0	1.0	0.8	0.8	0.9
Less: Capital consumption allowances with capital consumption adjustment.....	23	0.9	0.9	0.9	0.9	0.9	0.9
Equals: Net farm structures	24	-0.1	0.1	0.0	-0.1	-0.1	-0.1
Producers' durable equipment	25	1.7	1.8	1.9	2.0	2.0	2.0
Less: Capital consumption allowances with capital consumption adjustment.....	26	1.3	1.4	1.4	1.5	1.6	1.7
Equals: Net producers' durable equipment	27	0.4	0.5	0.5	0.5	0.4	0.3
Change in business inventories	28	7.8	13.3	16.0	7.3	-5.0	9.0

Table 5.4.—Purchases of Structures by Type

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Purchases of structures ¹	1	168,767	197,204	234,390	263,884	267,290	285,787
Private	2	128,708	157,913	187,429	213,991	210,714	231,483
Nonresidential	3	58,783	64,409	78,734	98,291	110,540	129,736
New.....	4	58,795	64,350	78,622	98,144	110,386	129,555
Nonresidential buildings, excluding farm.	5	27,010	29,714	37,585	49,619	55,532	64,712
Industrial.....	6	7,183	7,712	10,994	14,950	13,837	17,030
Commercial.....	7	12,862	14,865	18,690	25,097	30,133	34,449
Religious.....	8	956	1,046	1,248	1,548	1,637	1,665
Educational.....	9	660	660	729	806	1,175	1,171
Hospital and institutional.....	10	3,396	3,290	3,347	3,530	4,046	4,907
Other ²	11	1,953	2,141	2,577	3,688	4,704	5,490
Public utilities	12	19,043	18,891	21,699	25,823	26,153	26,641
Railroads.....	13	580	737	1,190	1,189	1,256	1,334
Telephone and telegraph.....	14	3,713	4,278	5,336	6,276	6,652	6,990
Electric light and power.....	15	10,652	11,199	12,822	15,265	14,979	14,858
Gas.....	16	1,211	1,480	1,817	2,502	2,457	2,609
Petroleum pipelines.....	17	2,887	1,197	534	591	809	850
Farm	18	3,941	4,401	5,179	5,558	5,244	5,311
Mining exploration, shafts, and wells.	19	7,724	10,043	12,876	15,692	22,207	31,625
Petroleum and natural gas.	20	6,896	9,111	11,888	14,586	20,827	29,849
Other.....	21	828	932	988	1,106	1,380	1,776
Other ³	22	1,077	1,301	1,283	1,452	1,250	1,266
Brokers' commissions on sale of structures.	23	210	231	292	385	431	503
Net purchases of used structures.	24	-222	-172	-180	-238	-277	-322
Residential	25	69,925	93,504	108,695	115,700	100,174	101,747
New.....	26	62,837	84,068	96,933	102,664	88,972	91,940
Nonfarm	27	61,779	82,572	95,249	101,005	87,156	89,929
New housing units	28	49,694	68,912	79,573	83,034	67,039	67,081
Permanent site.....	29	46,690	65,031	75,030	78,015	62,692	62,215
1-unit structures.....	30	39,462	54,553	61,608	60,217	45,216	43,952
2-or-more unit structures.	31	7,228	10,478	13,422	17,798	17,476	18,263
Mobile homes.....	32	3,004	3,881	4,543	5,019	4,347	4,866
Additions and alterations.....	33	11,963	13,600	15,576	17,913	20,030	22,664
Other ⁴	34	122	60	100	58	87	184
Farm.....	35	1,058	1,496	1,684	1,659	1,816	2,011
New housing units.....	36	523	697	721	646	531	560
Additions and alterations.....	37	535	799	963	1,013	1,285	1,451
Brokers' commissions on sale of structures.	38	7,543	10,102	12,483	13,633	11,987	10,588
Net purchases of used structures.	39	-455	-666	-721	-597	-785	-781
Government structures and new construction force-account compensation.	40	40,059	39,291	46,961	49,893	56,576	54,304
New.....	41	39,382	38,453	46,060	49,058	55,514	53,201
Buildings, excluding military	42	13,897	12,749	15,096	15,698	18,657	17,933
Residential.....	43	1,010	1,138	1,377	1,556	2,028	2,132
Industrial.....	44	906	942	884	1,068	1,380	1,592
Educational.....	45	6,342	5,459	6,264	6,903	8,050	6,737
Hospital.....	46	1,716	1,581	1,653	1,486	1,605	1,877
Other ⁵	47	3,923	3,629	4,918	4,685	5,594	5,595
Highways and streets.....	48	9,743	9,380	10,706	11,997	13,806	13,304
Military facilities.....	49	1,559	1,595	1,644	1,667	2,141	1,983
Conservation and development.....	50	3,741	3,862	4,457	4,587	5,091	5,225
Sewer and water systems.....	51	6,973	7,186	9,426	9,788	10,437	8,939
Sewer systems.....	52	5,342	5,374	6,765	7,298	7,171	5,935
Water supply facilities.....	53	1,631	1,812	2,661	2,490	3,266	3,004
Other ⁶	54	3,469	3,681	4,731	5,321	5,382	5,817
Net purchases of used structures.....	55	677	838	901	835	1,062	1,103

¹ In this table, purchases of structures includes compensation of government employees engaged in new force-account construction. In table 1.3 this compensation is classified as a service and is included as part of government compensation of employees.

² Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

³ Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.

⁴ Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.

⁵ Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

⁶ Consists of electric and gas facilities, transit systems, airfields, etc.

Table 5.5.—Purchases of Structures by Type in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981
Purchases of structures ¹	1	116.8	125.1	132.7	131.8	119.7	118.2
Private	2	88.9	99.2	105.1	106.2	93.7	94.5
Nonresidential	3	39.5	40.4	44.6	49.1	48.5	51.6
New.....	4	39.5	40.4	44.6	49.0	48.5	51.5
Nonresidential buildings, excluding farm.	5	19.4	20.2	23.0	26.5	26.4	29.1
Industrial.....	6	5.2	5.2	6.7	8.0	6.6	7.7
Commercial.....	7	9.2	10.1	11.5	13.4	14.3	15.5
Religious.....	8	0.7	0.7	0.8	0.8	0.8	0.8
Educational.....	9	0.5	0.4	0.4	0.4	0.6	0.5
Hospital and institutional.....	10	2.4	2.2	2.1	1.9	1.9	2.2
Other ²	11	1.4	1.5	1.6	2.0	2.2	2.5
Public utilities	12	12.3	11.6	12.5	13.5	12.5	11.4
Railroads.....	13	0.4	0.5	0.7	0.6	0.6	0.6
Telephone and telegraph.....	14	2.6	2.9	3.4	3.6	3.4	3.0
Electric light and power.....	15	6.8	6.7	7.2	7.8	7.0	6.4
Gas.....	16	0.7	0.9	1.0	1.2	1.1	1.1
Petroleum pipelines.....	17	1.8	0.7	0.3	0.3	0.4	0.4
Farm	18	2.8	3.0	3.2	3.0	2.5	2.4
Mining exploration, shafts, and wells.	19	4.2	4.8	5.1	5.3	6.6	8.0
Petroleum and natural gas.....	20	3.6	4.1	4.5	4.7	5.9	7.2
Other.....	21	0.6	0.6	0.6	0.6	0.7	0.8
Other ³	22	0.7	0.8	0.7	0.7	0.6	0.5
Brokers' commissions on sale of structures.....	23	0.2	0.2	0.2	0.2	0.2	0.2
Net purchases of used structures.....	24	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1
Residential	25	49.5	58.8	60.5	57.1	45.2	42.9
New.....	26	44.5	52.9	54.0	50.7	40.2	38.8
Nonfarm	27	43.7	52.0	53.0	49.9	39.4	38.0
New housing units.....	28	35.2	43.4	44.4	41.1	30.4	28.5
Permanent site.....	29	33.0	40.8	41.5	38.2	28.1	26.0
1-unit structures.....	30	27.9	34.2	34.1	29.5	20.2	18.4
2-or-more unit structures.....	31	5.1	6.6	7.4	8.7	7.8	7.6
Mobile homes.....	32	2.2	2.6	2.8	2.9	2.3	2.5
Additions and alterations.....	33	8.5	8.5	8.6	8.8	9.0	9.4
Other ⁴	34	0.1	0.0	0.1	0.0	0.0	0.1
Farm	35	0.8	1.0	0.9	0.8	0.8	0.8
New housing units.....	36	0.4	0.4	0.4	0.3	0.3	0.2
Additions and alterations.....	37	0.4	0.5	0.5	0.5	0.6	0.6
Brokers' commissions on sale of structures.....	38	5.3	6.3	6.9	6.7	5.4	4.4
Net purchases of used structures.....	39	-0.3	-0.4	-0.4	-0.3	-0.3	-0.3
Government structures and new construction force-account compensation.	40	27.9	25.8	27.6	25.6	26.0	23.7
New.....	41	27.4	25.3	27.1	25.2	25.5	23.3
Buildings, excluding military	42	10.2	8.7	9.4	8.6	9.1	8.2
Residential.....	43	0.7	0.7	0.8	0.8	0.9	0.9
Industrial.....	44	0.6	0.6	0.5	0.6	0.7	0.7
Educational.....	45	4.7	3.7	3.9	3.8	4.0	3.1
Hospital.....	46	1.3	1.2	1.2	1.0	0.9	1.0
Other ⁵	47	2.8	2.5	3.0	2.5	2.6	2.5
Highways and streets.....	48	6.7	6.2	5.9	5.5	5.5	5.4
Military facilities.....	49	1.1	1.1	1.0	0.9	1.1	0.9
Conservation and development.....	50	2.5	2.5	2.7	2.5	2.5	2.3
Sewer and water systems.....	51	4.7	4.5	5.4	5.0	4.9	3.9
Sewer systems.....	52	3.6	3.4	3.9	3.8	3.4	2.7
Water supply facilities.....	53	1.0	1.1	1.5	1.3	1.5	1.3
Other ⁶	54	2.3	2.4	2.7	2.7	2.4	2.5
Net purchases of used structures.....	55	0.5	0.5	0.5	0.4	0.5	0.5

¹ In this table, purchases of structures includes compensation of government employees engaged in new force-account construction. In table 1.4 this compensation is classified as a service and is included as part of government compensation of employees.

² Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings, not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

³ Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.

⁴ Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.

⁵ Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

⁶ Consists of electric and gas facilities, transit systems, airfields, etc.

Table 5.6.—Private Purchases of Producers' Durable Equipment by Type

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Private purchases of producers' durable equipment.	1	117,336	143,136	172,708	194,778	201,638	219,589
Nonresidential.....	2	115,286	140,840	170,159	191,909	198,624	216,387
Furniture and fixtures.....	3	4,330	5,584	6,513	7,286	7,895	9,363
Fabricated metal products.....	4	4,926	4,783	5,460	6,772	6,893	7,340
Engines and turbines.....	5	1,872	2,152	2,461	2,735	2,973	4,048
Tractors.....	6	3,900	4,651	5,119	5,243	4,652	5,050
Agricultural machinery, except tractors.	7	4,860	5,414	6,396	7,453	7,038	7,088
Construction machinery, except tractors.	8	4,139	6,123	8,192	8,190	6,916	6,887
Mining and oilfield machinery.....	9	2,491	3,044	3,477	3,896	4,878	5,493
Metalworking machinery.....	10	6,588	7,969	9,704	11,754	13,216	13,646
Special industry machinery, n.e.c.	11	6,166	6,283	8,191	8,687	9,311	11,635
General industrial, including materials handling, equipment.	12	6,633	7,934	9,437	11,255	11,984	13,009
Office, computing, and accounting machinery.	13	8,214	10,010	12,964	16,431	19,851	22,582
Service industry machinery.....	14	3,538	4,045	4,726	5,234	6,117	6,616
Electrical and communication equipment.	15	17,425	22,447	25,860	28,876	32,385	35,965
Electrical transmission, distribution, and industrial apparatus.	16	5,647	7,058	8,170	8,339	9,095	9,507
Communication equipment.....	17	10,058	12,455	14,791	17,286	19,942	22,867
Electrical equipment, n.e.c.....	18	1,720	2,939	2,899	3,251	3,348	3,591
Trucks, buses, and truck trailers ...	19	13,434	18,084	22,699	24,466	17,850	17,128
Autos.....	20	9,573	12,555	14,693	13,410	12,099	13,571
Aircraft.....	21	1,932	2,285	3,065	5,256	5,956	7,356
Ships and boats.....	22	1,828	1,805	2,033	2,390	3,062	2,851
Railroad equipment.....	23	2,286	2,342	3,806	5,548	5,599	4,553
Instruments.....	24	8,402	9,747	11,979	13,360	15,593	16,898
Other.....	25	3,558	3,642	4,408	5,568	5,982	6,348
Less: Sale of equipment scrap, excluding autos.	26	814	559	964	1,791	1,566	1,540
Residential.....	27	2,050	2,296	2,549	2,869	3,014	3,202
Addenda:							
Private purchases of producers' durable equipment.	28	117,336	143,136	172,708	194,778	201,638	219,589
Less: Dealers' margin on used equipment.	29	1,063	1,322	1,599	1,662	1,633	1,789
Net purchases of used equipment from government.	30	161	166	188	209	236	256
Plus: Net sales of used equipment.	31	6,439	7,205	8,326	9,988	9,828	11,565
Net exports of used equipment.	32	722	639	711	675	782	524
Sale of equipment scrap.....	33	832	577	981	1,810	1,584	1,558
Equals: Private purchases of new equipment.	34	124,105	150,069	180,939	205,330	211,963	231,191

n.e.c. Not elsewhere classified.

Table 5.7.—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981
Private purchases of producers' durable equipment.	1	87.8	101.7	115.6	122.9	119.6	122.4
Nonresidential.....	2	86.1	99.9	113.7	120.8	117.6	120.4
Furniture and fixtures.....	3	3.1	3.7	3.9	4.0	4.0	4.4
Fabricated metal products.....	4	3.4	3.1	3.4	3.8	3.6	3.7
Engines and turbines.....	5	1.2	1.3	1.4	1.4	1.4	1.7
Tractors.....	6	2.6	2.8	2.8	2.7	2.1	2.0
Agricultural machinery, except tractors.	7	3.3	3.4	3.6	3.9	3.3	3.0
Construction machinery, except tractors.	8	2.7	3.7	4.5	4.2	3.1	2.8
Mining and oilfield machinery.....	9	1.5	1.6	1.7	1.7	1.9	1.8
Metalworking machinery.....	10	4.6	5.1	5.8	6.3	6.3	5.8
Special industry machinery, n.e.c.	11	4.0	3.9	4.6	4.4	4.2	4.7
General industrial, including materials handling, equipment.	12	4.4	5.0	5.5	6.1	5.8	5.7
Office, computing, and accounting machinery.	13	8.0	9.8	12.6	16.2	19.3	22.2
Service industry machinery.....	14	2.6	2.9	3.2	3.3	3.4	3.4
Electrical and communication equipment.	15	13.1	16.4	18.4	19.9	21.7	22.0
Electrical transmission, distribution, and industrial apparatus.	16	3.9	4.7	5.1	4.9	4.9	4.6
Communication equipment.....	17	8.0	9.8	11.6	13.3	15.2	15.8
Electrical equipment, n.e.c.....	18	1.2	1.9	1.7	1.7	1.6	1.6
Trucks, buses, and truck trailers ...	19	9.8	12.2	14.0	13.8	9.1	7.7
Autos.....	20	8.7	10.9	11.6	10.1	8.3	9.5
Aircraft.....	21	1.4	1.5	1.9	2.9	2.9	3.2
Ships and boats.....	22	1.3	1.2	1.2	1.3	1.5	1.3
Railroad equipment.....	23	1.4	1.6	2.0	2.6	2.4	1.7
Instruments.....	24	6.9	7.7	9.1	9.6	10.5	10.8
Other.....	25	2.6	2.6	3.0	3.4	3.3	3.5
Less: Sale of equipment scrap, excluding autos.	26	0.4	0.3	0.5	0.7	0.6	0.6
Residential.....	27	1.7	1.8	1.9	2.0	2.0	2.0

n.e.c. Not elsewhere classified.

Table 5.8.—Change in Business Inventories by Industry

Line	Millions of dollars						Billions of dollars, seasonally adjusted at annual rates								
	1976	1977	1978	1979	1980	1981	1977				1978				
							I	II	III	IV	I	II	III	IV	
Change in business inventories.....	1	11,823	23,007	26,455	14,261	-10,004	20,465	19.6	23.3	32.1	17.1	25.3	30.8	23.5	26.2
Farm.....	2	-2,049	1,139	1,063	5,669	-4,278	5,486	1.0	1.0	1.0	1.7	1.0	1.0	1.0	1.3
Nonfarm.....	3	13,872	21,868	25,392	8,592	-5,726	14,979	18.7	22.3	31.1	15.4	24.3	29.8	22.4	25.0
Change in book value.....	4	31,084	40,450	53,579	58,787	45,327	43,540	43.7	38.5	43.8	35.8	48.4	56.7	50.1	59.1
Inventory valuation adjustment ¹	5	-17,212	-18,582	-28,187	-50,195	-51,053	-28,561	-25.1	-16.2	-12.7	-20.4	-24.1	-26.9	-27.7	-34.1
Manufacturing.....	6	5,865	5,248	9,334	9,250	1,393	6,031	2.4	6.3	10.3	2.1	6.3	10.1	11.3	9.6
Durable goods.....	7	3,027	2,672	8,461	9,837	1,334	4,372	1.6	1.1	5.3	2.6	5.8	9.2	9.7	9.1
Nondurable goods.....	8	2,838	2,576	873	-587	59	1,659	0.7	5.2	4.9	-0.6	0.5	1.0	1.5	0.5
Wholesale trade.....	9	4,706	7,241	5,827	2,758	564	2,801	6.7	6.0	8.6	7.7	10.3	4.8	0.9	7.4
Durable goods.....	10	2,822	3,453	4,827	1,384	992	2,743	2.1	2.9	3.8	5.0	8.0	4.4	2.1	4.8
Nondurable goods.....	11	1,884	3,788	1,000	1,374	-428	58	4.6	3.1	4.8	2.7	2.2	0.4	-1.2	2.6
Merchant wholesalers.....	12	4,644	5,784	5,602	1,459	1,304	3,032	4.2	4.7	7.6	6.7	12.3	4.5	-0.5	6.1
Durable goods.....	13	2,665	3,127	4,219	836	1,264	2,754	1.9	2.5	3.5	4.6	7.6	3.6	1.2	4.4
Nondurable goods.....	14	1,979	2,657	1,383	623	40	278	2.3	2.1	4.1	2.1	4.7	0.9	-1.8	1.7
Nonmerchant wholesalers.....	15	62	1,457	225	1,299	-740	-231	2.5	1.3	1.0	1.0	-2.0	0.2	1.4	1.3
Durable goods.....	16	157	326	608	548	-272	-11	0.2	0.4	0.3	0.4	0.4	0.7	0.9	0.4
Nondurable goods.....	17	-95	1,131	-383	751	-468	-220	2.3	0.9	0.7	0.6	-2.5	-0.5	0.5	0.9
Retail trade.....	18	4,064	6,062	6,312	-2,504	-5,579	6,470	5.4	5.7	7.4	5.7	8.2	5.6	4.4	7.0
Durable goods.....	19	2,346	3,198	2,963	-828	-5,425	2,647	3.2	2.1	4.7	2.8	4.0	0.0	1.4	6.5
Nondurable goods.....	20	1,718	2,864	3,349	-1,676	-154	3,823	2.2	3.6	2.7	2.9	4.3	5.7	2.9	0.5
Other.....	21	-763	3,317	3,919	-912	-2,104	-323	4.1	4.3	4.9	-0.1	-0.5	9.3	5.9	0.9
Durable goods ²	22	-522	1,046	2,868	95	-2,093	-1,036	-1.0	4.7	1.3	-0.8	2.7	5.0	3.5	0.3
Nondurable goods ²	23	-241	2,271	1,051	-1,007	-11	713	5.2	-0.3	3.5	0.7	-3.1	4.3	2.5	0.6

Line	Billions of dollars, seasonally adjusted at annual rates														
	1979				1980				1981				1982		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Change in business inventories.....	1	21.5	26.4	11.8	-2.6	-0.7	-0.4	-21.2	-17.7	12.2	24.6	31.8	13.2	-35.6	-19.7
Farm.....	2	5.0	5.5	7.0	5.1	-1.4	-4.4	-5.8	-5.5	2.2	5.3	7.2	7.2	0.4	-0.5
Nonfarm.....	3	16.5	20.9	4.7	-7.8	0.7	4.0	-15.4	-12.3	10.0	19.3	24.6	6.0	-36.0	-19.2
Change in book value.....	4	53.3	69.0	57.2	50.6	67.5	39.0	35.0	39.8	53.7	45.0	48.9	26.6	-30.5	-14.7
Inventory valuation adjustment ¹	5	-41.9	-48.0	-52.5	-58.4	-66.8	-35.0	-50.3	-52.1	-43.7	-25.7	-24.3	-20.5	-5.6	-4.4
Manufacturing.....	6	12.9	11.0	8.7	4.4	14.9	7.5	-12.2	-4.6	12.7	5.0	15.1	-8.7	-17.8	-15.5
Durable goods.....	7	13.7	10.3	7.1	8.3	4.6	6.3	-5.0	-0.5	5.8	3.6	15.4	-7.2	-14.8	-6.0
Nondurable goods.....	8	-0.7	0.6	1.6	-3.9	10.3	1.2	-7.2	-4.1	6.9	1.5	-0.3	-1.4	-3.0	-9.6
Wholesale trade.....	9	4.0	1.3	5.4	0.4	0.5	5.1	-1.5	-1.9	-0.6	3.1	-1.6	10.4	-12.5	-2.3
Durable goods.....	10	3.7	-0.9	4.4	-1.7	-2.4	4.8	-1.3	2.9	-1.4	4.3	2.8	5.3	-6.6	-1.7
Nondurable goods.....	11	0.3	2.2	1.0	2.1	2.9	0.3	-0.1	-4.8	0.7	-1.2	-4.4	5.1	-5.8	-0.6
Merchant wholesalers.....	12	4.7	0.1	3.0	-2.0	-3.2	5.6	2.6	0.2	-4.9	5.5	0.6	10.9	-8.1	2.1
Durable goods.....	13	2.2	-1.1	3.7	-1.5	-1.8	5.0	-1.1	2.9	-1.4	4.4	1.7	6.3	-5.1	-1.1
Nondurable goods.....	14	2.5	1.2	-0.8	-0.5	-1.3	0.6	3.7	-2.8	-3.6	1.1	-1.0	4.6	-3.1	3.2
Nonmerchant wholesalers.....	15	-0.8	1.2	2.4	2.3	3.7	-0.6	-4.1	-2.0	4.3	-2.4	-2.2	-0.5	-4.3	-4.4
Durable goods.....	16	1.5	0.2	0.7	-0.2	-0.5	-0.2	-0.3	0.0	0.0	-0.1	1.1	-1.0	-1.5	-0.6
Nondurable goods.....	17	-2.3	1.0	1.7	2.6	4.2	-0.3	-3.8	-2.0	4.3	-2.3	-3.3	0.5	-2.8	-3.8
Retail trade.....	18	-1.6	7.5	-7.3	-8.6	-15.0	-2.7	-0.4	-4.3	-2.3	14.9	11.6	1.7	-8.7	-1.2
Durable goods.....	19	2.2	7.0	-5.5	-7.1	-12.2	-5.1	-4.1	-0.3	-3.9	11.2	4.3	-1.0	-8.6	1.5
Nondurable goods.....	20	-3.8	0.5	-1.8	-1.6	-2.8	2.3	3.8	-4.0	1.6	3.8	7.3	2.7	0.0	-2.7
Other.....	21	1.2	1.2	-2.1	-3.9	0.3	-5.9	-1.4	-1.5	0.2	-3.7	-0.5	2.7	2.9	-0.1
Durable goods ²	22	-0.4	1.1	1.5	-1.8	-1.7	-6.5	-2.6	2.5	1.7	-0.5	-2.7	-2.7	-0.8	0.0
Nondurable goods ²	23	1.6	0.1	-3.6	-2.1	2.1	0.6	1.3	-4.0	-1.5	-3.2	2.2	5.4	3.7	-0.1

¹ Beginning with 1973, the inventory valuation adjustment (IVA) shown in this table differs from that which adjusts business income. The IVA in this table reflects the mix of methods (first-in, first-out; last-in, first-out, etc.) underlying book value inventories derived primarily from Census Bureau statistics. This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics. Prior to 1973, the two IVA's are the same because information required for separate estimates is not available.

² Prior to 1959, inventories held by construction establishments are included in line 23. In 1959, the change in business inventories for construction establishments was \$329 million.

Table 5.9.—Change in Business Inventories by Industry in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Change in business inventories.....	1	7.8	13.3	16.0	7.3	-5.0	9.0	10.5	13.8	18.7	10.1	17.3	18.4	13.3	15.2
Farm.....	2	-1.9	-0.3	0.0	2.4	-2.1	2.1	-0.5	-0.5	-0.4	0.1	0.0	-0.1	0.0	0.1
Nonfarm.....	3	9.6	13.6	16.0	4.9	-2.9	6.8	10.9	14.2	19.2	10.0	17.3	18.4	13.3	15.1
Manufacturing.....	4	3.8	3.2	5.7	5.2	0.9	2.6	1.6	3.7	6.3	1.4	4.3	6.5	6.6	5.4
Durable goods.....	5	2.0	1.8	5.2	5.6	1.0	1.9	1.1	0.8	3.5	1.9	3.9	5.7	5.7	5.3
Nondurable goods.....	6	1.7	1.4	0.6	-0.4	-0.1	0.7	0.4	2.9	2.8	-0.5	0.3	0.8	0.9	0.1
Wholesale trade.....	7	3.3	4.2	3.8	1.2	0.3	1.5	3.4	3.6	5.2	4.6	6.9	3.3	0.6	4.6
Durable goods.....	8	2.0	2.2	3.0	0.9	0.4	1.2	1.4	1.9	2.4	3.2	4.9	2.7	1.3	3.1
Nondurable goods.....	9	1.3	2.0	0.8	0.3	-0.1	0.3	2.0	1.7	2.8	1.5	1.9	0.6	-0.7	1.4
Merchant wholesalers.....	10	3.1	3.6	3.5	0.9	0.5	1.5	2.5	3.0	4.7	4.2	7.3	2.9	-0.1	4.0
Durable goods.....	11	1.9	2.0	2.6	0.6	0.6	1.2	1.2	1.7	2.2	2.9	4.6	2.2	0.8	2.9
Nondurable goods.....	12	1.3	1.6	0.9	0.3	-0.1	0.3	1.3	1.3	2.5	1.3	2.7	0.7	-0.9	1.1
Nonmerchant wholesalers.....	13	0.1	0.6	0.3	0.3	-0.2	0.0	0.9	0.6	0.5	0.5	-0.4	0.4	0.7	0.5
Durable goods.....	14	0.1	0.2	0.4	0.3	-0.1	0.0	0.1	0.2	0.2	0.3	0.3	0.4	0.5	0.2
Nondurable goods.....	15	0.0	0.4	-0.1	0.0	-0.1	0.0	0.7	0.4	0.3	0.2	-0.7	-0.1	0.2	0.3
Retail trade.....	16	3.0	4.3	4.2	-1.3	-3.0	3.1	3.9	4.1	5.1	4.1	5.6	3.8	3.0	4.5
Durable goods.....	17	1.7	2.2	2.0	-0.4	-3.0	1.2	2.3	1.5	3.2	1.9	2.7	0.0	1.0	4.2
Nondurable goods.....	18	1.3	2.1	2.3	-0.9	0.0	1.8	1.6	2.6	1.9	2.1	2.8	3.8	2.0	0.3
Other.....	19	-0.4	1.9	2.2	-0.2	-1.0	-0.2	2.1	2.8	2.6	0.0	0.5	4.8	3.0	0.6
Durable goods ¹	20	-0.3	0.7	1.6	0.1	-1.0	-0.5	-0.7	2.9	0.8	-0.5	1.5	2.8	1.9	0.2
Nondurable goods ¹	21	0.0	1.2	0.6	-0.3	0.0	0.2	2.7	-0.1	1.8	0.4	-1.0	2.0	1.1	0.4

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in business inventories.....	1	12.9	13.7	4.8	-2.3	-2.6	-2.5	-8.5	-6.2	2.4	12.1	16.5	4.8	-15.4	-6.9
Farm.....	2	2.1	2.3	3.1	2.1	-0.7	-2.4	-2.8	-2.5	0.4	1.9	3.0	3.2	0.2	-0.3
Nonfarm.....	3	10.8	11.5	1.6	-4.4	-1.9	-0.1	-5.7	-3.7	2.0	10.2	13.6	1.6	-15.6	-6.6
Manufacturing.....	4	8.0	5.9	4.1	2.6	6.4	3.4	-4.7	-1.5	4.2	2.1	7.6	-3.6	-8.1	-4.6
Durable goods.....	5	8.2	5.7	3.8	4.7	2.9	3.1	-1.8	-0.1	2.3	1.8	6.5	-3.1	-6.5	-2.4
Nondurable goods.....	6	-0.1	0.2	0.3	-2.1	3.5	0.3	-2.8	-1.3	1.9	0.3	1.0	-0.5	-1.6	-2.2
Wholesale trade.....	7	2.9	0.4	2.2	-0.8	-0.3	1.2	0.4	-0.2	-1.5	1.8	1.1	4.5	-4.5	-1.2
Durable goods.....	8	2.3	-0.4	2.5	-0.8	-0.5	1.7	-0.7	1.1	-1.0	2.0	1.4	2.3	-2.7	-1.1
Nondurable goods.....	9	0.7	0.8	-0.3	0.0	0.2	-0.5	1.0	-1.2	-0.5	-0.2	-0.3	2.2	-1.9	-0.1
Merchant wholesalers.....	10	2.8	0.1	1.5	-1.0	-0.8	1.4	1.2	0.2	-2.1	2.1	1.0	4.8	-3.4	-0.4
Durable goods.....	11	1.4	-0.6	2.1	-0.7	-0.2	1.9	-0.5	1.1	-1.0	2.0	0.9	2.7	-2.0	-0.8
Nondurable goods.....	12	1.4	0.7	-0.6	-0.3	-0.6	-0.5	1.7	-0.9	-1.1	0.1	0.0	2.1	-1.4	0.4
Nonmerchant wholesalers.....	13	0.2	0.3	0.7	0.2	0.5	-0.1	-0.8	-0.3	0.6	-0.3	0.1	-0.3	-1.1	-0.8
Durable goods.....	14	0.9	0.1	0.4	-0.1	-0.3	-0.1	-0.1	0.0	0.0	0.0	0.5	-0.4	-0.7	-0.2
Nondurable goods.....	15	-0.7	0.2	0.3	0.3	0.8	0.0	-0.7	-0.3	0.6	-0.3	-0.3	0.1	-0.5	-0.6
Retail trade.....	16	-0.7	4.5	-4.1	-4.6	-7.5	-1.9	-0.7	-2.0	-0.9	7.0	5.5	0.6	-4.0	-1.0
Durable goods.....	17	1.5	4.2	-3.2	-4.1	-6.3	-2.9	-2.5	-0.3	-2.1	5.5	1.9	-0.4	-4.2	0.6
Nondurable goods.....	18	-2.3	0.2	-1.0	-0.6	-1.2	1.1	1.7	-1.7	1.2	1.6	3.5	1.0	0.2	-1.5
Other.....	19	0.6	0.7	-0.5	-1.7	-0.5	-2.9	-0.7	0.0	0.1	-0.8	-0.6	0.2	1.0	0.2
Durable goods ¹	20	-0.2	0.5	0.8	-0.9	-0.8	-3.1	-1.2	1.1	0.8	-0.2	-1.2	-1.2	-0.3	0.0
Nondurable goods ¹	21	0.8	0.1	-1.3	-0.8	0.4	0.2	0.5	-1.2	-0.6	-0.6	0.7	1.4	1.4	0.2

¹ Prior to 1959, inventories held by construction establishments are included in line 21. In 1959, the constant dollar change in business inventories for construction establishments was \$4 billion.

Table 5.10.—Inventories and Final Sales of Business

[Billions of dollars]

Line	Seasonally adjusted quarterly totals																						
	1977				1978				1979				1980				1981				1982		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Inventories ¹	1	488.1	494.7	505.6	519.5	541.3	562.7	579.4	602.3	631.2	657.1	680.0	705.0	724.1	737.2	757.3	776.0	791.6	804.2	814.3	822.4	809.7	811.4
Farm.....	2	62.5	59.3	57.0	59.9	66.4	70.1	70.8	73.9	80.7	81.7	81.3	81.9	79.0	81.1	86.2	86.9	85.9	86.5	81.5	81.8	84.5	87.0
Nonfarm.....	3	425.6	435.5	448.7	459.6	474.9	492.5	508.6	528.3	550.5	575.4	598.7	623.1	645.1	656.1	671.1	689.1	705.7	717.7	732.8	740.5	725.2	724.3
Durable goods ²	4	242.9	249.8	258.3	264.6	275.5	286.5	297.0	309.8	324.6	337.0	348.8	362.2	369.5	372.6	378.8	389.9	395.1	406.3	418.5	421.8	412.3	412.9
Nondurable goods ²	5	182.7	185.7	190.3	195.0	199.4	206.0	211.6	218.6	225.9	238.5	249.9	261.0	275.6	283.5	292.3	299.2	310.6	311.5	314.2	318.8	312.9	311.4
Manufacturing.....	6	211.2	215.5	220.6	224.7	230.4	237.4	245.3	254.2	266.6	279.1	291.8	306.6	321.0	328.1	333.2	342.6	352.6	357.2	365.1	366.4	358.1	356.2
Durable goods.....	7	134.4	137.5	141.3	144.0	148.3	153.7	159.4	166.0	175.4	182.5	189.9	200.0	206.9	210.0	213.5	218.9	223.0	227.6	235.8	236.8	231.4	231.2
Nondurable goods.....	8	76.8	77.9	79.3	80.6	82.1	83.7	85.8	88.3	91.2	96.6	101.9	106.6	114.1	118.2	119.7	123.8	129.6	129.6	129.3	129.6	126.7	125.0
Wholesale trade.....	9	90.6	92.1	95.1	98.7	103.6	107.0	109.7	114.6	119.4	124.4	130.4	135.7	140.5	144.0	148.5	153.0	156.5	158.1	159.5	163.0	158.4	158.6
Durable goods.....	10	56.7	58.2	60.4	62.6	66.1	68.6	70.7	73.6	76.6	78.4	81.9	84.6	86.5	88.7	90.9	94.4	95.4	98.2	100.7	103.0	101.5	101.6
Nondurable goods.....	11	34.0	33.9	34.7	36.1	37.6	38.4	39.1	41.0	42.8	46.0	48.6	51.1	54.0	55.2	57.6	58.7	61.0	59.8	58.8	60.0	56.9	57.1
Merchant wholesalers.....	12	72.9	73.8	76.2	79.3	84.5	87.4	89.3	93.1	97.1	100.6	104.5	107.8	110.4	113.7	118.5	122.3	123.3	126.0	127.4	130.8	128.5	129.8
Durable goods.....	13	47.0	48.2	50.2	52.1	55.2	57.3	58.9	61.4	63.6	65.0	67.9	70.0	71.8	74.0	75.9	79.0	80.0	82.6	84.6	86.9	85.9	86.0
Nondurable goods.....	14	25.9	25.5	26.1	27.3	29.3	30.2	30.4	31.7	33.5	35.6	36.7	37.8	38.7	39.7	42.6	43.3	43.3	43.5	42.8	43.9	42.6	43.8
Nonmerchant wholesalers.....	15	17.7	18.3	18.9	19.4	19.1	19.6	20.5	21.4	22.2	23.8	25.9	27.8	30.0	30.3	30.0	30.7	33.2	32.0	32.1	32.2	29.9	28.8
Durable goods.....	16	9.7	10.0	10.3	10.5	10.9	11.3	11.8	12.2	13.0	13.3	14.0	14.5	14.7	14.7	15.0	15.3	15.5	15.7	16.2	16.1	15.6	15.5
Nondurable goods.....	17	8.1	8.4	8.6	8.8	8.2	8.3	8.7	9.3	9.3	10.4	11.9	13.3	15.3	14.9	15.4	17.7	16.3	16.0	16.1	16.1	14.3	13.3
Retail trade.....	18	85.9	88.3	91.1	93.7	97.6	101.7	104.7	109.0	111.7	116.3	118.2	121.0	121.3	122.4	126.1	127.7	129.0	134.2	139.1	140.7	137.6	138.1
Durable goods.....	19	40.9	41.8	43.6	44.8	46.9	48.4	49.8	52.5	54.5	57.4	57.5	58.5	57.1	56.3	57.2	58.4	57.8	61.3	63.6	64.1	61.8	62.4
Nondurable goods.....	20	45.0	46.4	47.6	48.9	50.7	53.3	54.9	56.5	57.2	58.9	60.7	62.6	64.2	66.2	68.9	69.3	71.3	72.9	75.5	76.6	75.8	75.7
Other.....	21	37.8	39.7	41.9	42.5	43.2	46.5	48.9	50.6	52.8	55.6	58.3	59.8	62.2	61.5	63.4	65.7	67.6	68.3	69.1	70.5	71.1	71.4
Final sales ³	22	127.5	131.8	135.4	138.9	140.8	149.1	154.2	159.5	163.7	166.1	172.6	176.9	182.0	181.2	188.2	194.9	201.8	203.3	208.5	210.4	213.8	216.1
Final sales of goods and structures.....	23	81.8	85.0	86.9	89.1	89.5	96.1	99.6	103.2	105.7	106.8	111.6	113.8	116.8	113.9	118.5	123.3	126.3	128.1	130.6	130.7	132.2	132.9
Ratio of inventories to final sales																							
Inventories to final sales.....	24	3.83	3.75	3.73	3.74	3.84	3.77	3.76	3.78	3.86	3.96	3.94	3.99	3.98	4.07	4.02	3.98	3.92	3.96	3.91	3.91	3.79	3.75
Nonfarm inventories to final sales.....	25	3.34	3.30	3.31	3.31	3.37	3.30	3.30	3.31	3.36	3.46	3.47	3.52	3.54	3.62	3.57	3.54	3.50	3.53	3.51	3.52	3.39	3.35
Nonfarm inventories to final sales of goods and structures.....	26	5.20	5.13	5.16	5.16	5.31	5.13	5.11	5.12	5.21	5.39	5.37	5.47	5.52	5.76	5.67	5.59	5.50	5.60	5.61	5.67	5.48	5.45

¹ Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in business inventories (CBI) component of GNP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates.

² Prior to 1959, inventories held by construction establishments are included in line 5. In 1959, the value of inventories held by construction establishments was \$2.6 billion.

³ Quarterly totals at monthly rates. Business final sales equals final sales less gross product of households and institutions, government, and rest of the world, and includes a small amount of final sales by farms.

Table 5.11.—Inventories and Final Sales of Business in Constant Dollars
 [Billions of 1972 dollars]

Line	Seasonally adjusted quarterly totals																						
	1977				1978				1979				1980				1981				1982		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Inventories ¹	1	309.6	313.1	317.8	320.3	324.6	329.2	332.5	336.3	339.5	343.0	344.2	343.6	342.9	342.3	340.2	338.6	339.2	342.3	346.4	347.6	343.7	342.0
Farm	2	41.0	40.9	40.8	40.8	40.8	40.8	40.8	40.8	41.3	41.9	42.7	43.2	43.0	42.4	41.7	41.1	41.2	41.7	42.4	43.2	43.3	43.2
Nonfarm	3	268.6	272.2	277.0	279.5	283.8	288.4	291.7	295.5	298.2	301.1	301.5	300.4	299.9	299.9	298.4	297.5	298.0	300.6	304.0	304.4	300.5	298.8
Durable goods ²	4	159.4	161.2	163.7	165.3	168.6	171.4	173.8	177.0	180.0	182.5	183.5	183.2	182.0	181.7	180.2	180.6	180.7	182.9	185.1	184.5	181.0	180.3
Nondurable goods ²	5	109.2	111.0	113.3	114.2	115.2	117.1	117.9	118.5	118.2	118.6	118.0	117.2	117.9	118.1	118.3	116.9	117.4	117.6	118.9	119.9	119.4	118.5
Manufacturing	6	131.3	132.2	133.7	134.1	135.2	136.8	138.5	139.8	141.8	143.3	144.3	145.0	146.6	147.4	146.3	145.9	146.9	147.5	149.4	148.4	146.4	145.3
Durable goods.....	7	86.6	86.8	87.6	88.1	89.1	90.5	91.9	93.3	95.3	96.7	97.7	98.8	99.6	100.4	99.9	99.9	100.5	100.9	102.5	101.8	100.1	99.5
Nondurable goods.....	8	44.7	45.4	46.1	46.0	46.1	46.3	46.5	46.5	46.5	46.6	46.7	46.1	47.0	47.1	46.4	46.0	46.5	46.6	46.8	46.7	46.3	45.7
Wholesale trade	9	56.3	57.2	58.5	59.7	61.4	62.2	62.4	63.5	64.3	64.4	64.9	64.7	64.6	64.9	65.0	65.0	64.6	65.1	65.4	66.5	65.3	65.0
Durable goods.....	10	37.1	37.6	38.2	39.0	40.2	40.9	41.2	42.0	42.5	42.4	43.1	42.9	42.8	43.2	43.0	43.3	43.1	43.6	43.9	44.5	43.8	43.5
Nondurable goods.....	11	19.3	19.7	20.4	20.7	21.2	21.4	21.2	21.5	21.7	21.9	21.8	21.8	21.9	21.7	22.0	21.7	21.6	21.5	21.4	22.0	21.5	21.5
Merchant wholesalers	12	46.1	46.8	48.0	49.0	50.8	51.6	51.5	52.5	53.2	53.3	53.6	53.4	53.2	53.5	53.8	53.9	53.4	53.9	54.1	55.3	54.5	54.4
Durable goods.....	13	30.8	31.2	31.8	32.5	33.6	34.2	34.4	35.1	35.5	35.3	35.9	35.7	35.6	36.1	36.0	36.3	36.0	36.5	36.7	37.4	36.9	36.7
Nondurable goods.....	14	15.3	15.6	16.2	16.5	17.2	17.4	17.1	17.4	17.8	17.9	17.8	17.7	17.5	17.4	17.9	17.6	17.3	17.4	17.4	17.9	17.6	17.7
Nonmerchant wholesalers	15	10.3	10.4	10.6	10.7	10.6	10.7	10.9	11.0	11.0	11.1	11.3	11.3	11.5	11.4	11.2	11.1	11.3	11.2	11.2	11.1	10.9	10.7
Durable goods.....	16	6.3	6.4	6.4	6.5	6.6	6.7	6.8	6.9	7.1	7.1	7.2	7.2	7.1	7.1	7.1	7.1	7.1	7.0	7.2	7.1	6.9	6.8
Nondurable goods.....	17	4.0	4.1	4.1	4.2	4.0	4.0	4.1	4.1	3.9	4.0	4.1	4.1	4.3	4.3	4.2	4.1	4.2	4.2	4.1	4.1	4.0	3.8
Retail trade	18	59.8	60.8	62.1	63.1	64.5	65.4	66.2	67.3	67.1	68.3	67.2	66.1	64.2	63.7	63.5	63.0	62.8	64.6	65.9	66.1	65.1	64.8
Durable goods.....	19	28.9	29.2	30.0	30.5	31.2	31.2	31.4	32.5	32.9	33.9	33.1	32.1	30.5	29.8	29.2	29.1	28.6	30.0	30.4	30.3	29.3	29.4
Nondurable goods.....	20	30.9	31.6	32.0	32.6	33.3	34.2	34.7	34.8	34.3	34.3	34.1	33.9	33.7	33.9	34.3	33.9	34.2	34.6	35.5	35.7	35.8	35.4
Other	21	21.3	22.0	22.6	22.6	22.8	24.0	24.7	24.9	25.0	25.2	25.0	24.6	24.5	23.8	23.6	23.6	23.6	23.4	23.3	23.4	23.6	23.7
Final sales ³	22	93.9	95.4	96.7	97.6	97.5	100.6	101.7	103.0	103.3	102.8	104.6	105.4	105.8	102.7	103.7	105.0	106.4	105.2	105.5	104.6	105.0	104.7
Final sales of goods and structures.....	23	60.2	61.4	62.1	62.7	62.1	64.8	65.7	66.7	66.5	65.7	67.3	67.7	67.8	64.5	65.2	66.5	67.7	66.4	66.4	65.6	65.8	65.4
Ratio of inventories to final sales																							
Inventories to final sales.....	24	3.30	3.28	3.29	3.28	3.33	3.27	3.27	3.27	3.29	3.34	3.29	3.26	3.24	3.33	3.28	3.22	3.19	3.25	3.28	3.32	3.27	3.27
Nonfarm inventories to final sales.....	25	2.86	2.85	2.87	2.86	2.91	2.87	2.87	2.87	2.89	2.93	2.88	2.85	2.84	2.92	2.88	2.83	2.80	2.86	2.88	2.91	2.86	2.85
Nonfarm inventories to final sales of goods and structures.....	26	4.46	4.43	4.46	4.46	4.57	4.45	4.44	4.43	4.49	4.58	4.48	4.44	4.42	4.65	4.58	4.48	4.40	4.53	4.58	4.64	4.57	4.57

¹ Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the constant-dollar change in business inventories component of GNP is stated at annual rates.
² Prior to 1959, inventories held by construction establishments are included in line 5. In 1959, the constant-dollar value of inventories held by construction establishments was \$3.4 billion.
³ Quarterly totals at monthly rates. Business final sales equals final sales less gross product of households and institutions, government, and rest of the world, and includes a small amount of final sales by farms.

6. Product, Income, and Employment by Industry

Table 6.1.—Gross National Product by Industry

[Billions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Gross national product	1	1,718.0	1,918.3	2,163.9	2,417.8	2,633.1	2,937.7
Domestic industries (gross domestic product).....	2	1,697.5	1,894.9	2,134.3	2,375.2	2,587.0	2,888.5
Private industries.....	3	1,472.0	1,656.3	1,877.7	2,097.0	2,276.3	2,553.8
Agriculture, forestry, and fisheries.....	4	51.2	54.6	66.0	79.6	74.1	85.6
Farms	5	45.9	48.4	58.7	71.6	65.4	75.8
Agricultural services, forestry, and fisheries.....	6	5.3	6.2	7.2	8.0	8.7	9.8
Mining.....	7	43.0	47.4	52.0	66.8	94.1	127.2
Construction.....	8	76.6	86.6	102.1	115.7	121.2	127.2
Manufacturing.....	9	410.4	464.8	518.7	563.2	581.2	644.0
Durable goods.....	10	240.0	277.7	316.7	344.3	347.8	388.4
Nondurable goods.....	11	170.4	187.1	202.0	218.9	233.4	255.6
Transportation and public utilities.....	12	152.6	170.9	193.3	209.6	232.4	261.9
Transportation.....	13	63.2	71.6	82.1	91.5	99.2	107.6
Communication.....	14	45.1	49.5	55.8	60.5	68.0	77.9
Electric, gas, and sanitary services.....	15	44.3	49.8	55.3	57.6	65.2	76.4
Wholesale trade.....	16	125.9	138.6	156.5	176.9	189.2	212.2
Retail trade.....	17	165.5	183.7	205.8	224.6	236.5	260.5
Finance, insurance, and real estate.....	18	238.6	275.5	317.4	358.3	405.2	448.2
Finance and insurance.....	19	64.1	77.2	93.4	105.0	116.1	124.3
Real estate.....	20	174.5	198.4	224.0	253.3	289.1	324.0
Services.....	21	208.2	234.3	265.9	302.4	342.5	386.9
Government and government enterprises.....	22	220.4	237.2	259.1	279.6	306.8	336.7
Government.....	23	194.6	210.3	229.3	247.4	272.8	299.7
Government enterprises.....	24	25.8	26.8	29.8	32.2	34.0	37.0
Statistical discrepancy.....	25	5.1	1.4	-2.6	-1.5	3.9	-1.9
Rest of the world.....	26	20.5	23.5	29.6	42.6	46.1	49.2

Table 6.2.—Gross National Product by Industry in Constant Dollars

[Billions of 1972 dollars]

	Line	1976	1977	1978	1979	1980	1981
Gross national product	1	1,298.2	1,369.7	1,438.6	1,479.4	1,474.0	1,502.6
Domestic industries (gross domestic product).....	2	1,282.6	1,352.8	1,418.7	1,453.2	1,447.9	1,477.2
Private industries.....	3	1,113.3	1,178.3	1,243.8	1,288.0	1,276.0	1,309.8
Agriculture, forestry, and fisheries.....	4	35.8	36.9	37.0	38.9	39.1	43.4
Farms	5	32.1	33.1	32.6	34.2	34.2	38.4
Agricultural services, forestry, and fisheries.....	6	3.7	3.8	4.4	4.7	4.8	5.0
Mining.....	7	19.1	19.5	20.1	20.8	21.6	22.3
Construction.....	8	52.8	55.0	58.8	58.2	53.3	52.0
Manufacturing.....	9	317.4	339.2	357.2	367.0	351.2	359.2
Durable goods.....	10	187.2	202.9	217.4	223.4	210.0	215.3
Nondurable goods.....	11	130.1	136.3	139.8	143.6	141.2	143.9
Transportation and public utilities.....	12	118.6	125.1	134.2	140.0	140.8	142.1
Transportation.....	13	48.5	51.2	55.0	56.3	52.3	50.5
Communication.....	14	38.9	41.6	45.7	49.0	53.4	56.3
Electric, gas, and sanitary services.....	15	31.2	32.3	33.5	34.7	35.1	35.3
Wholesale trade.....	16	91.2	96.0	103.2	106.5	102.9	108.4
Retail trade.....	17	129.0	135.0	141.4	144.2	140.3	142.1
Finance, insurance, and real estate.....	18	194.8	207.2	217.8	229.4	237.9	243.6
Finance and insurance.....	19	54.1	56.3	59.2	61.6	63.6	65.4
Real estate.....	20	140.7	150.9	158.6	167.7	174.3	178.2
Services.....	21	154.7	164.3	174.2	183.0	189.0	196.7
Government and government enterprises.....	22	165.7	167.5	171.7	174.3	177.3	178.1
Government.....	23	146.3	147.7	151.2	153.0	155.4	156.0
Government enterprises.....	24	19.4	19.8	20.6	21.2	22.0	22.0
Statistical discrepancy.....	25	3.8	1.0	-1.8	-1.0	2.2	-0.9
Residual ¹	26	-0.2	6.0	4.9	-8.1	-7.7	-9.7
Rest of the world.....	27	15.6	16.9	19.9	26.3	26.1	25.4

¹ Equals GNP in constant dollars measured as the sum of incomes less GNP in constant dollars measured as the sum of gross product by industry.

Table 6.3B.—National Income Without Capital Consumption Adjustment by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
National income without capital consumption adjustment..	1	1,412,999	1,585,984	1,802,038	2,015,769	2,174,247	2,410,617
Domestic industries.....	2	1,392,519	1,562,520	1,772,435	1,973,197	2,128,174	2,361,437
Private industries.....	3	1,174,798	1,327,601	1,516,239	1,696,137	1,822,017	2,025,449
Agriculture, forestry, and fisheries.....	4	40,832	44,065	55,278	65,822	58,455	68,708
Farms.....	5	36,470	39,040	49,383	59,296	51,549	61,067
Agricultural services, forestry, and fisheries.....	6	4,362	5,025	5,895	6,526	6,906	7,641
Mining.....	7	20,915	22,780	24,189	30,089	37,383	44,933
Metal mining.....	8	1,776	1,728	1,985	2,759	3,067	3,535
Coal mining.....	9	6,178	6,769	7,116	8,382	9,531	9,655
Oil and gas extraction.....	10	10,678	11,707	12,025	15,674	21,001	27,968
Nonmetallic minerals, except fuels.....	11	2,283	2,576	3,063	3,274	3,784	3,775
Construction.....	12	68,697	77,933	92,093	104,262	108,454	113,351
Manufacturing.....	13	366,612	413,163	464,702	508,887	525,575	580,780
Durable goods.....	14	216,731	249,728	285,718	310,587	309,418	344,789
Lumber and wood products.....	15	11,162	13,334	15,797	17,046	15,246	15,068
Furniture and fixtures.....	16	5,980	6,158	7,280	7,727	7,791	8,405
Stone, clay, and glass products.....	17	11,874	13,404	15,710	17,104	16,457	16,885
Primary metal industries.....	18	26,266	28,468	34,401	38,428	38,434	43,251
Fabricated metal products.....	19	27,882	31,543	35,825	39,917	40,819	44,751
Machinery, except electrical.....	20	41,731	48,967	56,075	63,790	67,572	75,681
Electric and electronic equipment.....	21	30,743	35,933	41,450	45,004	48,413	53,571
Motor vehicles and equipment.....	22	27,360	33,324	35,146	32,424	19,568	25,365
Other transportation equipment.....	23	17,654	19,557	22,796	26,259	29,666	32,548
Instruments and related products.....	24	10,564	12,178	13,966	15,317	17,564	20,121
Miscellaneous manufacturing industries.....	25	6,115	6,862	7,272	7,571	7,888	9,143
Nondurable goods.....	26	149,881	163,435	178,984	198,300	216,157	235,991
Food and kindred products.....	27	31,197	33,515	35,366	38,090	41,384	46,794
Tobacco manufactures.....	28	2,605	2,851	3,428	3,849	4,401	5,114
Textile mill products.....	29	10,780	12,294	12,801	13,673	13,599	14,549
Apparel and other textile products.....	30	12,385	13,684	14,764	15,284	15,761	17,058
Paper and allied products.....	31	14,184	15,489	17,165	19,285	19,666	21,238
Printing and publishing.....	32	18,627	21,151	23,732	26,010	28,247	30,684
Chemicals and allied products.....	33	28,648	30,760	33,380	35,451	37,749	42,652
Petroleum and coal products.....	34	18,686	18,543	21,268	28,298	36,394	35,809
Rubber and miscellaneous plastic products.....	35	9,923	12,298	13,877	15,098	15,151	18,024
Leather and leather products.....	36	2,846	2,850	3,203	3,262	3,805	4,069
Transportation and public utilities.....	37	111,121	126,106	143,482	154,899	171,095	190,891
Transportation.....	38	52,863	60,334	68,529	75,739	81,174	86,985
Railroad transportation.....	39	11,913	13,126	14,253	15,937	16,789	18,127
Local and interurban passenger transit.....	40	3,129	3,396	3,536	3,841	4,291	4,475
Trucking and warehousing.....	41	21,728	25,238	29,203	32,046	33,512	35,903
Water transportation.....	42	3,821	4,160	4,652	5,384	6,148	6,854
Transportation by air.....	43	8,304	10,338	11,941	12,518	13,730	14,404
Pipelines, except natural gas.....	44	996	992	1,291	1,745	1,919	1,987
Transportation services.....	45	2,472	3,084	3,653	4,268	4,785	5,235
Communication.....	46	30,847	34,460	39,923	43,367	48,884	55,337
Telephone and telegraph.....	47	27,367	30,332	35,237	38,315	43,240	49,139
Radio and television broadcasting.....	48	3,480	4,128	4,686	5,052	5,644	6,198
Electric, gas, and sanitary services.....	49	27,411	31,312	35,030	35,793	41,037	48,569
Wholesale trade.....	50	87,582	97,819	109,779	126,333	137,350	155,768
Retail trade.....	51	127,676	140,943	157,595	170,262	178,263	197,459
Finance, insurance, and real estate.....	52	162,678	192,650	228,423	261,597	295,501	324,201
Banking.....	53	21,764	25,930	32,139	39,629	44,354	48,518
Credit agencies other than banks.....	54	1,593	1,396	1,629	1,833	1,270	1,270
Security, commodity brokers, and services.....	55	5,061	4,881	6,061	6,804	8,773	11,693
Insurance carriers.....	56	15,850	22,413	26,276	26,978	29,092	29,749
Insurance agents, brokers, and services.....	57	8,007	9,620	10,466	11,151	12,476	13,754
Real estate.....	58	109,996	128,244	149,517	172,749	198,300	221,221
Holding and other investment companies.....	59	462	166	34	-364	-677	-2,004
Services.....	60	188,685	212,142	240,698	273,986	309,941	349,358
Hotels and other lodging places.....	61	8,049	8,939	10,893	12,623	14,203	16,302
Personal services.....	62	9,399	10,442	11,629	12,454	13,360	14,342
Business services.....	63	27,770	32,767	38,460	46,527	53,859	61,861
Auto repair, services, and garages.....	64	7,022	8,107	9,487	10,425	11,013	12,099
Miscellaneous repair services.....	65	3,943	4,491	5,237	5,811	6,739	7,494
Motion pictures.....	66	2,472	2,978	3,755	4,106	4,272	4,758
Amusement and recreation services.....	67	5,983	6,773	7,406	8,120	8,524	9,582
Health services.....	68	60,818	67,981	75,952	86,109	99,249	114,021
Legal services.....	69	12,710	14,406	16,058	18,443	21,347	23,376
Educational services.....	70	11,444	11,740	12,665	14,029	15,388	17,000
Social services and membership organizations.....	71	16,791	18,105	20,409	22,434	25,102	27,359
Social services.....	72	5,459	5,972	7,204	8,286	9,518	10,699
Membership organizations.....	73	11,332	12,133	13,205	14,148	15,584	16,660
Miscellaneous professional services.....	74	16,980	19,483	22,501	26,444	30,300	34,127
Private households.....	75	5,354	5,930	6,246	6,461	6,585	7,037
Government and government enterprises.....	76	217,721	234,919	256,196	277,060	306,157	335,988
Federal.....	77	76,322	81,158	87,787	93,301	102,677	113,597
Government.....	78	66,348	71,727	77,127	82,879	92,813	102,813
Government enterprises.....	79	13,944	14,816	16,060	17,629	19,798	21,284
State and local.....	80	141,399	153,761	168,409	183,759	203,480	222,391
Government.....	81	132,250	143,995	157,553	171,772	189,929	207,392
Government enterprises.....	82	9,149	9,766	10,856	11,987	13,551	14,999
Rest of the world.....	83	20,480	23,464	29,603	42,572	46,073	49,180

Table 6.4.—National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
National income without capital consumption adjustment	1	1,413.0	1,586.0	1,802.0	2,015.8	2,174.2	2,410.6	1,505.6	1,563.4	1,619.1	1,655.8	1,691.0	1,777.4	1,835.7	1,904.1
Domestic industries	2	1,392.5	1,562.5	1,772.4	1,973.2	2,128.2	2,361.4	1,482.4	1,539.9	1,594.6	1,633.1	1,662.1	1,751.4	1,806.2	1,870.0
Private industries	3	1,174.8	1,327.6	1,516.2	1,696.1	1,822.0	2,025.4	1,254.5	1,308.4	1,358.4	1,389.1	1,413.2	1,498.6	1,548.4	1,604.8
Agriculture, forestry, and fisheries	4	40.8	44.1	55.3	65.8	58.5	68.7	43.0	40.9	43.0	49.3	49.8	54.4	56.1	60.9
Mining	5	20.9	22.8	24.2	30.1	37.4	44.9	22.1	23.9	23.2	22.0	18.4	25.7	25.3	27.3
Construction	6	68.7	77.9	92.1	104.3	108.5	113.4	72.6	77.7	79.6	81.9	83.5	91.5	95.5	97.8
Manufacturing	7	366.6	413.2	464.7	508.9	525.6	580.8	388.8	409.0	422.8	432.0	433.0	461.1	474.2	490.4
Durable goods	8	216.7	249.7	285.7	310.6	309.4	344.8	233.8	246.0	254.8	264.3	264.4	283.2	291.9	303.4
Nondurable goods	9	149.9	163.4	179.0	198.3	216.2	236.0	155.0	163.0	168.0	167.7	168.7	177.9	182.3	187.0
Transportation and public utilities	10	111.1	126.1	143.5	154.9	171.1	190.9	119.0	123.9	129.6	131.9	134.6	142.5	145.9	151.0
Transportation	11	52.9	60.3	68.5	75.7	81.2	87.0	56.6	59.7	62.2	62.9	62.0	68.9	70.3	73.0
Communication	12	30.8	34.5	39.9	43.4	48.9	55.3	32.4	34.2	34.5	36.7	38.5	39.4	40.7	41.1
Electric, gas, and sanitary services	13	27.4	31.3	35.0	35.8	41.0	48.6	30.0	30.0	32.8	32.4	34.1	34.2	34.9	36.9
Wholesale trade	14	87.6	97.8	109.8	126.3	137.4	155.8	91.2	98.6	103.5	97.9	102.1	108.1	112.9	116.1
Retail trade	15	127.7	140.9	157.6	170.3	178.3	197.5	133.7	138.3	144.6	147.1	150.3	155.9	159.1	165.0
Finance, insurance, and real estate	16	162.7	192.7	228.4	261.6	295.5	324.2	181.5	188.6	196.4	204.1	211.3	222.1	235.0	245.2
Services	17	188.7	212.1	240.7	274.0	309.9	349.4	202.6	207.5	215.7	222.9	230.1	237.3	244.3	251.1
Government and government enterprises	18	217.7	234.9	256.2	277.1	306.2	336.0	227.9	231.5	236.2	244.1	248.9	252.8	257.9	265.2
Rest of the world	19	20.5	23.5	29.6	42.6	46.1	49.2	23.2	23.5	24.5	22.7	28.9	25.9	29.5	34.1

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National income without capital consumption adjustment	1	1,953.6	1,988.9	2,043.8	2,076.7	2,133.0	2,123.6	2,181.9	2,258.6	2,351.6	2,382.8	2,446.0	2,462.1	2,447.6	
Domestic industries	2	1,917.1	1,948.8	1,997.2	2,029.7	2,084.3	2,076.8	2,136.0	2,215.7	2,304.6	2,336.1	2,396.3	2,408.8	2,401.7	
Private industries	3	1,647.9	1,675.6	1,718.9	1,742.2	1,789.9	1,775.0	1,828.0	1,895.2	1,977.6	2,004.3	2,059.0	2,060.9	2,048.6	
Agriculture, forestry, and fisheries	4	64.7	68.5	65.0	65.1	59.4	54.3	60.1	60.0	64.0	66.5	72.7	71.6	66.1	
Mining	5	27.1	29.0	31.6	32.7	35.5	36.4	37.3	40.4	42.8	40.9	47.0	49.0	49.3	
Construction	6	99.0	103.0	106.8	108.3	110.6	105.8	106.4	110.9	114.9	112.3	112.8	113.4	112.9	
Manufacturing	7	508.3	506.1	512.0	509.1	530.8	506.9	519.3	545.3	570.4	584.1	595.4	573.1	555.2	
Durable goods	8	314.9	312.1	310.4	305.1	313.1	294.6	304.1	325.9	340.8	352.3	349.3	336.7	323.1	
Nondurable goods	9	193.5	194.0	201.7	204.0	217.7	212.3	215.2	219.4	229.6	231.8	246.1	236.4	232.1	
Transportation and public utilities	10	151.9	152.7	156.1	158.9	165.6	165.3	176.2	177.3	185.8	186.1	193.9	197.7	198.5	
Transportation	11	73.9	74.3	76.4	78.4	80.5	77.7	81.6	84.8	87.4	86.4	87.6	86.5	85.3	
Communication	12	41.5	42.8	44.3	44.9	46.6	46.2	50.1	52.6	53.3	53.0	56.8	58.3	59.3	
Electric, gas, and sanitary services	13	36.5	35.6	35.4	35.6	38.5	41.4	44.4	39.8	45.1	46.8	49.6	52.8	53.8	
Wholesale trade	14	118.8	125.0	130.3	131.3	133.6	138.0	135.4	142.4	151.6	152.7	156.0	162.9	157.3	
Retail trade	15	167.5	169.1	172.0	172.5	171.9	174.3	181.6	185.2	193.2	196.0	201.6	199.1	203.6	
Finance, insurance, and real estate	16	250.4	255.2	265.9	274.9	285.2	289.2	297.6	310.0	318.3	320.8	326.2	331.5	336.4	
Services	17	260.2	267.0	279.2	289.5	297.3	304.7	314.1	323.7	336.6	344.8	353.4	362.7	369.8	
Government and government enterprises	18	269.2	273.2	278.3	287.5	294.3	301.8	308.0	320.5	326.9	331.9	337.3	347.9	353.2	
Rest of the world	19	36.5	40.2	46.6	47.0	48.7	46.8	45.9	42.9	47.1	46.6	49.7	53.3	45.8	48.2

Table 6.5B.—Compensation of Employees by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Compensation of employees.....	1	1,036,334	1,152,061	1,301,081	1,458,139	1,598,627	1,767,602
Domestic industries.....	2	1,036,349	1,152,101	1,301,155	1,458,176	1,598,695	1,767,639
Private industries.....	3	818,628	917,182	1,044,959	1,181,116	1,292,538	1,431,651
Agriculture, forestry, and fisheries.....	4	10,328	11,445	12,719	14,501	16,110	17,428
Farms.....	5	7,555	8,423	8,977	10,112	11,153	11,906
Agricultural services, forestry, and fisheries.....	6	2,773	3,022	3,742	4,389	4,957	5,522
Mining.....	7	14,484	16,733	19,471	23,174	27,998	34,101
Metal mining.....	8	1,780	1,920	2,191	2,637	2,925	3,481
Coal mining.....	9	4,800	5,448	5,861	6,997	7,576	7,504
Oil and gas extraction.....	10	6,152	7,420	9,205	11,036	14,829	20,415
Nonmetallic minerals, except fuels.....	11	1,752	1,945	2,214	2,504	2,668	2,751
Construction.....	12	54,882	60,958	71,546	82,594	86,392	91,510
Manufacturing.....	13	286,056	322,887	365,055	408,660	435,734	477,796
Durable goods.....	14	180,253	205,648	235,157	265,943	281,127	308,804
Lumber and wood products.....	15	8,168	9,600	11,023	12,114	11,751	12,564
Furniture and fixtures.....	16	4,769	5,423	6,193	6,758	6,968	7,543
Stone, clay, and glass products.....	17	9,679	10,959	12,563	13,928	14,303	15,176
Primary metal industries.....	18	22,960	25,883	29,261	32,956	33,160	36,266
Fabricated metal products.....	19	23,445	26,443	29,925	33,506	34,860	37,965
Machinery, except electrical.....	20	34,700	39,389	45,621	53,383	58,724	64,546
Electric and electronic equipment.....	21	26,612	29,828	34,571	39,490	43,811	48,491
Motor vehicles and equipment.....	22	19,381	23,624	26,376	28,056	25,535	28,771
Other transportation equipment.....	23	17,013	19,176	22,356	26,309	30,292	33,280
Instruments and related products.....	24	3,699	10,043	11,420	13,087	15,083	17,184
Miscellaneous manufacturing industries.....	25	4,827	5,280	5,848	6,356	6,640	7,018
Nondurable goods.....	26	105,803	117,239	129,898	142,717	154,607	168,992
Food and kindred products.....	27	23,289	25,535	27,976	30,594	33,180	35,590
Tobacco manufactures.....	28	1,119	1,197	1,401	1,518	1,767	2,070
Textile mill products.....	29	9,248	9,980	10,840	11,528	11,960	12,679
Apparel and other textile products.....	30	10,934	11,642	12,829	13,425	14,179	15,264
Paper and allied products.....	31	10,909	12,192	13,498	14,965	16,208	17,660
Printing and publishing.....	32	14,907	16,566	18,481	20,594	22,909	25,189
Chemicals and allied products.....	33	19,285	21,570	23,880	26,595	29,406	32,549
Petroleum and coal products.....	34	5,022	5,630	6,425	7,250	8,229	9,314
Rubber and miscellaneous plastic products.....	35	8,748	11,502	11,928	13,501	13,841	15,600
Leather and leather products.....	36	2,342	2,425	2,640	2,747	2,928	3,277
Transportation and public utilities.....	37	81,147	90,846	103,322	116,309	126,796	139,233
Transportation.....	38	45,317	51,057	58,057	65,331	69,720	74,628
Railroad transportation.....	39	11,049	12,173	13,238	15,027	15,470	15,797
Local and interurban passenger transit.....	40	2,678	2,830	3,033	3,313	3,705	3,987
Trucking and warehousing.....	41	18,082	20,774	24,081	26,691	27,560	29,538
Water transportation.....	42	3,287	3,598	4,188	4,647	5,234	5,766
Transportation by air.....	43	7,921	9,094	10,459	12,052	13,591	14,818
Pipelines, except natural gas.....	44	355	390	446	541	637	686
Transportation services.....	45	1,945	2,198	2,612	3,060	3,523	4,036
Communication.....	46	22,050	24,509	28,005	31,789	35,458	40,157
Telephone and telegraph.....	47	19,637	21,764	24,834	28,186	31,422	35,621
Radio and television broadcasting.....	48	2,413	2,745	3,171	3,603	4,036	4,536
Electric, gas, and sanitary services.....	49	13,780	15,280	17,260	19,189	21,618	24,448
Wholesale trade.....	50	67,844	75,281	85,782	97,967	108,499	120,664
Retail trade.....	51	102,296	112,957	127,341	140,094	150,250	162,432
Finance, insurance, and real estate.....	52	55,487	62,377	71,765	81,632	93,286	105,844
Banking.....	53	16,236	17,869	20,142	22,776	26,074	29,547
Credit agencies other than banks.....	54	5,427	6,170	7,214	8,241	9,187	10,361
Security, commodity brokers, and services.....	55	4,105	4,524	5,195	6,018	6,809	7,814
Insurance carriers.....	56	15,420	17,132	19,397	21,616	24,172	26,617
Insurance agents, brokers, and services.....	57	4,650	5,505	6,528	7,549	8,538	9,483
Real estate.....	58	8,308	9,588	11,325	13,113	14,435	16,138
Holding and other investment companies.....	59	1,341	1,589	1,964	2,319	2,781	3,384
Services.....	60	146,104	163,698	187,958	216,185	247,473	282,643
Hotels and other lodging places.....	61	6,491	7,128	8,319	9,576	10,857	12,346
Personal services.....	62	6,191	6,759	7,506	8,221	8,865	9,594
Business services.....	63	22,471	25,856	30,937	37,358	43,882	51,028
Auto repair, services, and garages.....	64	4,645	5,276	6,278	7,261	7,701	8,361
Miscellaneous repair services.....	65	2,686	3,015	3,545	4,224	4,730	5,232
Motion pictures.....	66	2,134	2,419	2,770	3,283	3,506	3,919
Amusement and recreation services.....	67	5,007	5,546	6,264	7,072	7,993	8,786
Health services.....	68	46,756	53,258	60,720	69,565	81,318	94,682
Legal services.....	69	5,057	5,893	6,928	8,297	10,035	12,210
Educational services.....	70	10,943	11,240	12,110	13,462	14,764	16,333
Social services and membership organizations.....	71	16,752	18,112	20,463	22,524	25,231	27,566
Social services.....	72	5,368	5,897	7,127	8,181	9,402	10,572
Membership organizations.....	73	11,384	12,215	13,336	14,343	15,829	16,994
Miscellaneous professional services.....	74	11,617	13,266	15,372	18,881	22,006	25,549
Private households.....	75	5,354	5,930	6,246	6,461	6,585	7,037
Government and government enterprises.....	76	217,721	234,919	256,196	277,060	306,157	335,988
Federal.....	77	76,322	81,158	87,787	93,301	102,677	118,597
Government.....	78	66,342	66,342	71,727	75,672	82,879	92,313
Civilian.....	79	37,969	41,034	44,950	47,523	51,794	55,956
Military.....	80	24,409	25,308	26,777	28,149	31,085	36,357
Government enterprises.....	81	13,944	14,816	16,060	17,629	19,798	21,284
State and local.....	82	141,399	153,761	168,409	183,759	203,480	222,391
Government.....	83	132,250	143,995	157,553	171,772	189,929	207,392
Education.....	84	72,352	78,478	85,050	92,654	101,980	111,743
Other.....	85	59,898	65,517	72,503	79,118	87,949	95,649
Government enterprises.....	86	9,149	9,766	10,856	11,987	13,551	14,999
Rest of the world.....	87	-15	-40	-74	-37	-68	-37
Addenda:							
Households and institutions.....	88	55,629	60,547	67,792	75,599	85,420	96,387
Nonfarm business.....	89	778,537	872,794	995,106	1,125,021	1,229,314	1,359,641

¹ Includes Coast Guard.

Table 6.6B.—Wages and Salaries by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Wages and salaries.....	1	889,925	983,159	1,106,480	1,237,436	1,356,084	1,493,964
Domestic industries.....	2	889,940	983,199	1,106,554	1,237,473	1,356,152	1,494,001
Private industries.....	3	701,256	780,835	886,828	1,001,469	1,096,004	1,210,895
Agriculture, forestry, and fisheries.....	4	9,196	10,186	11,237	12,775	14,203	15,323
Farms.....	5	6,742	7,499	7,917	8,902	9,818	10,444
Agricultural services, forestry, and fisheries.....	6	2,454	2,687	3,320	3,873	4,385	4,879
Mining.....	7	12,172	13,991	16,373	19,550	23,718	29,037
Metal mining.....	8	1,459	1,554	1,769	2,134	2,369	2,791
Coal mining.....	9	3,814	4,298	4,693	5,585	6,094	5,966
Oil and gas extraction.....	10	5,386	6,471	8,073	9,676	13,021	17,917
Nonmetallic minerals, except fuels.....	11	1,513	1,668	1,898	2,155	2,294	2,363
Construction.....	12	48,463	53,495	62,604	72,195	75,657	80,091
Manufacturing.....	13	237,423	265,956	299,234	333,880	354,430	386,370
Durable goods.....	14	148,379	168,277	191,798	216,466	227,687	248,596
Lumber and wood products.....	15	6,917	7,981	9,106	10,012	9,671	10,289
Furniture and fixtures.....	16	4,098	4,584	5,208	5,830	5,390	6,278
Stone, clay, and glass products.....	17	8,058	9,016	10,302	11,369	11,621	12,260
Primary metal industries.....	18	18,118	20,433	23,056	25,982	25,810	28,056
Fabricated metal products.....	19	19,481	21,773	24,508	27,283	28,325	30,688
Machinery, except electrical.....	20	29,024	32,836	37,975	44,261	48,608	53,214
Electric and electronic equipment.....	21	22,195	25,107	29,012	33,041	36,579	40,121
Motor vehicles and equipment.....	22	15,165	18,351	20,458	23,451	18,814	20,795
Other transportation equipment.....	23	13,771	15,134	17,557	20,967	24,139	26,624
Instruments and related products.....	24	7,401	8,548	9,643	11,046	12,681	14,373
Miscellaneous manufacturing industries.....	25	4,151	4,514	4,973	5,878	5,609	5,898
Nondurable goods.....	26	89,044	97,679	107,436	117,414	126,743	137,774
Food and kindred products.....	27	19,610	21,171	23,075	25,100	27,138	28,992
Tobacco manufactures.....	28	839	883	975	1,088	1,258	1,469
Textile mill products.....	29	8,073	8,634	9,295	9,858	10,198	10,750
Apparel and other textile products.....	30	9,550	10,060	11,011	11,542	12,136	13,004
Paper and allied products.....	31	9,167	10,182	11,219	12,379	13,378	14,505
Printing and publishing.....	32	13,008	14,288	15,863	17,646	19,576	21,432
Chemicals and allied products.....	33	16,100	17,911	19,718	21,772	24,075	26,305
Petroleum and coal products.....	34	3,485	3,887	4,328	4,729	5,323	6,020
Rubber and miscellaneous plastics products.....	35	7,188	8,599	9,721	10,985	11,202	12,556
Leather and leather products.....	36	2,024	2,064	2,231	2,320	2,459	2,741
Transportation and public utilities.....	37	66,093	73,657	83,572	94,400	103,124	113,065
Transportation.....	38	37,987	42,540	48,300	54,462	58,314	62,324
Railroad transportation.....	39	8,994	9,819	10,690	12,195	12,637	12,822
Local and interurban passenger transit.....	40	2,396	2,520	2,692	2,942	3,301	3,544
Trucking and warehousing.....	41	15,305	17,493	20,235	22,438	23,214	24,883
Water transportation.....	42	2,830	3,129	3,671	4,034	4,560	5,022
Transportation by air.....	43	6,494	7,345	8,397	9,763	11,019	12,020
Pipelines, except natural gas.....	44	321	350	395	489	577	617
Transportation services.....	45	1,647	1,884	2,220	2,601	3,006	3,436
Communication.....	46	16,944	18,801	21,455	24,498	27,390	31,047
Telephone and telegraph.....	47	14,797	16,382	18,070	21,327	23,835	27,059
Radio and television broadcasting.....	48	2,147	2,419	2,785	3,171	3,555	3,988
Electric, gas, and sanitary services.....	49	11,162	12,316	13,817	15,440	17,420	19,694
Wholesale trade.....	50	59,783	66,091	75,031	85,710	95,060	105,511
Retail trade.....	51	90,704	99,717	112,088	123,241	132,298	142,821
Finance, insurance, and real estate.....	52	46,883	52,353	60,004	68,544	78,513	89,070
Banking.....	53	13,121	14,323	16,064	18,232	20,991	23,796
Credit agencies other than banks.....	54	4,597	5,212	6,094	7,040	7,866	8,859
Security, commodity brokers, and services.....	55	3,665	4,046	4,654	5,395	7,291	9,291
Insurance carriers.....	56	13,005	14,291	16,069	17,974	20,103	22,118
Insurance agents, brokers, and services.....	57	4,015	4,696	5,573	6,502	7,365	8,167
Real estate.....	58	7,351	8,457	9,962	11,498	12,669	14,141
Holding and other investment companies.....	59	1,129	1,328	1,588	1,858	2,228	2,698
Services.....	60	130,539	145,389	166,685	191,174	219,001	249,607
Hotels and other lodging places.....	61	5,720	6,244	7,271	8,393	9,538	10,853
Personal services.....	62	5,628	6,112	6,786	7,412	8,003	8,639
Business services.....	63	19,936	22,855	27,348	33,005	38,880	45,156
Auto repair, services, and garages.....	64	4,151	4,713	5,606	6,464	6,885	7,455
Miscellaneous repair services.....	65	2,347	2,619	3,090	3,675	4,134	4,563
Motion pictures.....	66	1,888	2,133	2,449	2,879	3,073	3,431
Amusement and recreation services.....	67	4,424	4,860	5,506	6,165	6,985	7,674
Health services.....	68	40,790	46,050	52,607	60,072	70,313	81,768
Legal services.....	69	4,499	5,222	6,128	7,291	8,340	10,748
Educational services.....	70	9,771	9,976	10,594	11,776	12,868	14,169
Social services and membership organizations.....	71	15,621	16,807	18,896	20,758	23,232	25,394
Social services.....	72	5,009	5,481	6,577	7,512	8,648	9,693
Membership organizations.....	73	10,612	11,326	12,319	13,246	14,584	15,641
Miscellaneous professional services.....	74	10,494	11,953	14,257	16,931	19,775	22,915
Private households.....	75	5,270	5,845	6,147	6,353	6,475	6,902
Government and government enterprises.....	76	188,684	202,364	219,726	236,004	260,148	283,106
Federal.....	77	67,713	71,692	77,535	82,054	90,173	99,236
Government.....	78	55,852	59,182	63,975	67,231	73,470	81,442
Civilian.....	79	32,375	34,879	38,289	40,271	43,684	46,697
Military ¹	80	23,477	24,903	25,686	26,960	29,786	34,745
Government enterprises.....	81	11,861	12,510	13,560	14,823	16,703	17,794
State and local.....	82	120,971	130,672	142,191	153,950	169,975	183,870
Government.....	83	113,027	122,239	132,868	143,744	158,457	171,244
Education.....	84	61,177	65,756	70,785	76,595	83,955	91,084
Other.....	85	51,850	56,483	62,083	67,149	74,502	80,210
Government enterprises.....	86	7,944	8,433	9,323	10,206	11,518	12,626
Rest of the world.....	87	-15	-40	-74	-37	-68	-37

¹ Includes Coast Guard.

Table 6.7B.—Full-Time and Part-Time Employees by Industry

[Thousands]

	Line	1976	1977	1978	1979	1980	1981
Full-time and part-time employees.....	1	86,681	89,630	93,832	96,795	97,116	98,092
Domestic industries.....	2	86,702	89,650	93,856	96,815	97,135	98,109
Private industries.....	3	68,411	71,178	74,977	77,669	77,593	78,593
Agriculture, forestry, and fisheries.....	4	1,755	1,691	1,683	1,714	1,765	1,770
Farms.....	5	1,421	1,337	1,270	1,274	1,308	1,295
Agricultural services, forestry, and fisheries.....	6	334	354	413	440	457	475
Mining.....	7	777	822	877	948	1,034	1,138
Metal mining.....	8	93	92	93	100	100	105
Coal mining.....	9	229	240	235	255	251	228
Oil and gas extraction.....	10	339	373	427	467	558	687
Nonmetallic minerals, except fuels.....	11	116	117	122	126	125	118
Construction.....	12	3,614	3,881	4,295	4,543	4,326	4,185
Manufacturing.....	13	19,023	19,734	20,592	21,100	20,337	20,244
Durable goods.....	14	11,093	11,631	12,329	12,801	12,210	12,157
Lumber and wood products.....	15	682	728	763	773	695	682
Furniture and fixtures.....	16	447	468	497	496	457	463
Stone, clay, and glass products.....	17	647	669	703	713	666	643
Primary metal industries.....	18	1,154	1,186	1,221	1,253	1,151	1,129
Fabricated metal products.....	19	1,513	1,577	1,666	1,712	1,614	1,597
Machinery, except electrical.....	20	2,078	2,178	2,336	2,503	2,485	2,487
Electric and electronic equipment.....	21	1,779	1,876	2,020	2,126	2,107	2,105
Motor vehicles and equipment.....	22	877	952	1,008	1,000	798	798
Other transportation equipment.....	23	908	935	1,004	1,084	1,106	1,119
Instruments and related products.....	24	575	619	655	690	707	725
Miscellaneous manufacturing industries.....	25	433	443	456	451	424	409
Nondurable goods.....	26	7,930	8,103	8,263	8,299	8,127	8,087
Food and kindred products.....	27	1,685	1,711	1,730	1,736	1,712	1,681
Tobacco manufactures.....	28	72	70	69	69	68	69
Textile mill products.....	29	916	911	907	889	850	824
Apparel and other textile products.....	30	1,326	1,321	1,339	1,308	1,267	1,250
Paper and allied products.....	31	673	692	700	707	691	686
Printing and publishing.....	32	1,101	1,145	1,196	1,239	1,258	1,272
Chemicals and allied products.....	33	1,049	1,080	1,102	1,117	1,115	1,112
Petroleum and coal products.....	34	194	200	205	207	203	214
Rubber and miscellaneous plastic products.....	35	649	716	757	785	727	736
Leather and leather products.....	36	265	257	258	247	236	243
Transportation and public utilities.....	37	4,568	4,699	4,919	5,126	5,130	5,160
Transportation.....	38	2,665	2,760	2,899	3,009	2,952	2,918
Railroad transportation.....	39	528	528	523	535	512	477
Local and interurban passenger transit.....	40	262	259	260	267	269	269
Trucking and warehousing.....	41	1,148	1,217	1,300	1,342	1,279	1,263
Water transportation.....	42	193	194	210	209	211	219
Transportation by air.....	43	371	386	409	444	457	458
Pipelines, except natural gas.....	44	18	18	20	20	22	22
Transportation services.....	45	145	158	177	192	202	210
Communication.....	46	1,168	1,190	1,242	1,311	1,354	1,393
Telephone and telegraph.....	47	1,007	1,021	1,061	1,122	1,155	1,184
Radio and television broadcasting.....	48	161	169	181	189	199	209
Electric, gas, and sanitary services.....	49	735	749	778	806	824	849
Wholesale trade.....	50	4,568	4,737	5,002	5,235	5,282	5,394
Retail trade.....	51	13,284	13,887	14,666	15,063	15,061	15,203
Finance, insurance, and real estate.....	52	4,381	4,575	4,839	5,100	5,276	5,442
Banking.....	53	1,311	1,359	1,424	1,505	1,576	1,632
Credit agencies other than banks.....	54	451	478	523	557	571	591
Security, commodity brokers, and services.....	55	177	183	189	202	225	260
Insurance carriers.....	56	1,116	1,155	1,205	1,248	1,276	1,292
Insurance agents, brokers, and services.....	57	353	377	407	436	454	469
Real estate.....	58	891	935	996	1,048	1,087	1,087
Holding and other investment companies.....	59	82	88	95	104	107	111
Services.....	60	16,441	17,152	18,104	18,840	19,382	20,057
Hotels and other lodging places.....	61	950	971	1,029	1,072	1,102	1,143
Personal services.....	62	848	870	890	904	902	915
Business services.....	63	2,189	2,373	2,641	2,906	3,091	3,254
Auto repair, services, and garages.....	64	470	504	557	586	574	576
Miscellaneous repair services.....	65	232	245	266	288	293	298
Motion pictures.....	66	205	210	213	222	222	223
Amusement and recreation services.....	67	642	674	711	740	769	781
Health services.....	68	4,327	4,546	4,795	5,023	5,290	5,569
Legal services.....	69	369	397	428	461	497	534
Educational services.....	70	1,192	1,179	1,219	1,271	1,302	1,318
Social services and membership organizations.....	71	2,397	2,435	2,556	2,631	2,713	2,759
Social services.....	72	817	859	971	1,038	1,104	1,147
Membership organizations.....	73	1,580	1,576	1,585	1,593	1,609	1,612
Miscellaneous professional services.....	74	758	812	900	983	1,029	1,081
Private households.....	75	1,862	1,936	1,899	1,753	1,598	1,606
Government and government enterprises.....	76	18,291	18,472	18,879	19,146	19,542	19,516
Federal.....	77	5,922	5,861	5,869	5,867	5,996	5,991
Government.....	78	5,069	5,019	5,022	5,004	5,126	5,120
Civilian.....	79	2,074	2,082	2,108	2,114	2,207	2,118
Military.....	80	2,995	2,937	2,914	2,890	2,919	3,002
Government enterprises.....	81	875	842	847	863	871	871
State and local.....	82	12,369	12,611	13,010	13,279	13,546	13,525
Government.....	83	11,693	11,932	12,299	12,546	12,788	12,788
Education.....	84	6,430	6,564	6,691	6,795	6,955	7,006
Other.....	85	5,263	5,368	5,608	5,751	5,833	5,782
Government enterprises.....	86	676	679	711	733	758	757
Rest of the world.....	87	-21	-20	-24	-20	-19	-17

¹ Includes Coast Guard.

Table 6.8B.—Full-Time Equivalent Employees by Industry¹

	Line	1976	1977	1978	1979	1980	1981
[Thousands]							
Full-time equivalent employees	1	76,667	79,267	83,181	85,938	85,881	86,753
Domestic industries.....	2	76,688	79,287	83,205	85,958	85,900	86,770
Private industries.....	3	61,238	63,709	67,268	69,867	69,595	70,510
Agriculture, forestry, and fisheries	4	1,534	1,477	1,469	1,500	1,538	1,550
Farms	5	1,248	1,174	1,115	1,119	1,149	1,137
Agricultural services, forestry, and fisheries.....	6	286	303	354	381	389	413
Mining	7	759	804	861	927	1,012	1,113
Metal mining.....	8	93	92	93	100	100	105
Coal mining.....	9	224	235	231	245	246	224
Oil and gas extraction.....	10	329	363	417	454	544	669
Nonmetallic minerals, except fuels.....	11	113	114	120	123	122	115
Construction.....	12	3,403	3,655	4,066	4,301	4,074	3,931
Manufacturing.....	13	18,497	19,180	20,018	20,530	19,719	19,666
Durable goods.....	14	10,894	11,416	12,099	12,566	11,954	11,918
Lumber and wood products.....	15	655	695	732	744	658	643
Furniture and fixtures.....	16	432	452	479	480	439	446
Stone, clay, and glass products.....	17	633	653	690	700	650	631
Primary metal industries.....	18	1,137	1,175	1,210	1,241	1,134	1,110
Fabricated metal products.....	19	1,488	1,547	1,631	1,675	1,579	1,562
Machinery, except electrical.....	20	2,048	2,148	2,304	2,462	2,444	2,451
Electric and electronic equipment.....	21	1,753	1,853	1,991	2,100	2,076	2,074
Motor vehicles and equipment.....	22	941	996	987	988	787	790
Other transportation equipment.....	23	902	924	992	1,071	1,093	1,108
Instruments and related products.....	24	565	607	642	678	695	713
Miscellaneous manufacturing industries.....	25	410	421	432	427	399	390
Nondurable goods.....	26	7,603	7,764	7,919	7,964	7,765	7,748
Food and kindred products.....	27	1,611	1,632	1,655	1,660	1,625	1,606
Tobacco manufactures.....	28	70	68	67	68	67	68
Textile mill products.....	29	887	887	881	864	819	794
Apparel and other textile products.....	30	1,252	1,250	1,268	1,237	1,200	1,186
Paper and allied products.....	31	662	679	690	679	681	678
Printing and publishing.....	32	997	1,035	1,080	1,129	1,137	1,151
Chemicals and allied products.....	33	1,039	1,067	1,089	1,104	1,099	1,098
Petroleum and coal products.....	34	193	198	203	205	202	213
Rubber and miscellaneous plastic products.....	35	637	702	739	766	708	722
Leather and leather products.....	36	255	246	247	234	227	232
Transportation and public utilities.....	37	4,378	4,494	4,690	4,902	4,903	4,918
Transportation.....	38	2,561	2,647	2,771	2,885	2,827	2,786
Railroad transportation.....	39	524	523	519	530	506	469
Local and interurban passenger transit.....	40	240	238	237	244	246	245
Trucking and warehousing.....	41	1,107	1,171	1,246	1,292	1,231	1,213
Water transportation.....	42	182	182	197	197	198	205
Transportation by air.....	43	352	365	385	420	432	433
Pipelines, except natural gas.....	44	18	18	20	20	22	22
Transportation services.....	45	138	150	167	182	192	199
Communication.....	46	1,108	1,126	1,170	1,241	1,281	1,315
Telephone and telegraph.....	47	963	974	1,008	1,071	1,102	1,127
Radio and television broadcasting.....	48	145	152	162	170	179	188
Electric, gas, and sanitary services.....	49	709	721	749	776	795	817
Wholesale trade.....	50	4,369	4,532	4,775	5,008	5,051	5,168
Retail trade.....	51	10,744	11,232	11,916	12,204	12,083	12,176
Finance, insurance, and real estate.....	52	4,117	4,289	4,530	4,772	4,949	5,117
Banking.....	53	1,255	1,297	1,359	1,436	1,507	1,564
Credit agencies other than banks.....	54	431	456	499	531	545	566
Security, commodity brokers, and services.....	55	168	173	179	191	213	247
Insurance carriers.....	56	1,066	1,099	1,147	1,187	1,217	1,235
Insurance agents, brokers, and services.....	57	337	357	387	415	433	448
Real estate.....	58	782	821	868	913	932	951
Holding and other investment companies.....	59	78	84	91	99	102	106
Services.....	60	13,437	14,046	14,943	15,723	16,266	16,871
Hotels and other lodging places.....	61	843	861	913	956	982	1,020
Personal services.....	62	708	734	750	763	753	771
Business services.....	63	1,936	2,098	2,344	2,589	2,746	2,910
Auto repair, services, and garages.....	64	432	463	513	543	530	535
Miscellaneous repair services.....	65	211	223	242	264	268	274
Motion pictures.....	66	155	159	161	169	168	170
Amusement and recreation services.....	67	490	516	552	578	602	610
Health services.....	68	3,898	4,103	4,315	4,522	4,761	5,020
Legal services.....	69	336	362	393	423	457	492
Educational services.....	70	1,045	1,034	1,069	1,113	1,145	1,152
Social services and membership organizations.....	71	1,875	1,897	2,010	2,091	2,155	2,183
Social services.....	72	690	714	812	876	930	962
Membership organizations.....	73	1,185	1,183	1,198	1,215	1,225	1,221
Miscellaneous professional services.....	74	694	742	823	909	944	994
Private households.....	75	814	854	853	803	755	740
Government and government enterprises.....	76	15,450	15,578	15,937	16,091	16,305	16,260
Federal.....	77	5,056	5,037	5,054	5,034	5,102	5,106
Government.....	78	4,243	4,232	4,241	4,209	4,269	4,277
Civilian.....	79	1,990	1,993	2,021	2,020	2,056	2,026
Military ²	80	2,253	2,239	2,220	2,189	2,213	2,251
Government enterprises.....	81	813	805	813	825	833	829
State and local.....	82	10,394	10,541	10,883	11,057	11,203	11,154
Government.....	83	9,749	9,891	10,203	10,357	10,481	10,434
Education.....	84	5,082	5,162	5,286	5,354	5,440	5,470
Other.....	85	4,667	4,729	4,917	5,003	5,041	4,964
Government enterprises.....	86	645	650	680	700	722	720
Rest of the world.....	87	-21	-20	-24	-20	-19	-17

¹ Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The conversion is made by multiplying the number of employees on part-time schedules by the ratio of average weekly hours per employee on part-time schedules to average weekly hours per employee on full-time schedules in each industry.

² Includes Coast Guard.

Table 6.9B.—Wages and Salaries per Full-Time Equivalent Employee by Industry

	Line	1976	1977	1978	1979	1980	1981
Wages and salaries per full-time equivalent employee.....	1	11,608	12,403	13,302	14,399	15,790	17,221
Domestic industries.....	2	11,605	12,401	13,299	14,396	15,788	17,218
Private industries.....	3	11,451	12,256	13,184	14,334	15,748	17,173
Agriculture, forestry, and fisheries.....	4	5,995	6,896	7,649	8,517	9,235	9,886
Farms.....	5	5,402	6,388	7,100	7,955	8,545	9,186
Agricultural services, forestry, and fisheries..	6	8,580	8,868	9,379	10,165	11,272	11,814
Mining.....	7	16,037	17,402	19,016	21,090	23,437	26,089
Metal mining.....	8	15,688	16,891	19,022	21,340	23,690	26,581
Coal mining.....	9	17,027	18,289	20,056	22,340	24,528	26,634
Oil and gas extraction.....	10	16,371	17,826	19,360	21,313	23,936	26,782
Nonmetallic minerals, except fuels.....	11	13,389	14,632	15,817	17,520	18,803	20,548
Construction.....	12	14,241	14,636	15,397	16,786	18,571	20,374
Manufacturing.....	13	12,836	13,866	14,948	16,263	17,974	19,647
Durable goods.....	14	13,620	14,740	15,852	17,226	19,047	20,859
Lumber and wood products.....	15	10,560	11,483	12,440	13,457	14,698	16,002
Furniture and fixtures.....	16	9,486	10,142	10,873	11,825	13,280	14,076
Stone, clay, and glass products.....	17	12,730	13,807	14,930	16,241	17,878	19,429
Primary metal industries.....	18	15,985	17,390	19,055	20,936	22,760	25,276
Fabricated metal products.....	19	13,092	14,074	15,026	16,288	17,939	19,647
Machinery, except electrical.....	20	14,172	15,287	16,482	17,978	19,889	21,711
Electric and electronic equipment.....	21	12,661	13,549	14,572	15,734	17,120	18,345
Motor vehicles and equipment.....	22	17,411	19,502	20,540	21,712	23,906	26,323
Other transportation equipment.....	23	15,267	16,379	17,699	19,577	22,065	24,029
Instruments and related products.....	24	13,099	14,082	15,020	16,292	18,246	20,158
Miscellaneous manufacturing industries.....	25	10,124	10,722	11,512	12,595	14,058	15,123
Nondurable goods.....	26	11,712	12,581	13,567	14,743	16,322	17,782
Food and kindred products.....	27	12,173	12,972	13,943	15,120	16,700	18,052
Tobacco manufactures.....	28	11,986	12,985	14,552	16,000	18,776	21,603
Textile mill products.....	29	9,101	9,734	10,551	11,404	12,452	13,539
Apparel and other textile products.....	30	7,628	8,043	8,684	9,331	10,113	10,965
Paper and allied products.....	31	13,847	14,996	16,259	17,760	19,645	21,594
Printing and publishing.....	32	13,047	13,805	14,688	15,630	17,217	18,620
Chemicals and allied products.....	33	15,406	16,786	18,107	19,721	21,906	23,957
Petroleum and coal products.....	34	18,057	19,681	21,320	23,068	26,351	28,263
Rubber and miscellaneous plastic products.....	35	11,284	12,249	13,154	14,341	15,822	17,391
Leather and leather products.....	36	7,937	8,390	9,032	9,915	10,833	11,815
Transportation and public utilities.....	37	15,097	16,390	17,819	19,257	21,033	22,990
Transportation.....	38	14,893	16,071	17,431	18,878	20,628	22,370
Railroad transportation.....	39	17,164	18,774	20,597	22,009	24,974	27,339
Local and interurban passenger transit.....	40	9,983	10,588	11,359	12,057	13,419	14,465
Trucking and warehousing.....	41	13,826	14,939	16,240	17,367	18,858	20,497
Water transportation.....	42	15,549	17,192	18,635	20,477	23,080	24,498
Transportation by air.....	43	18,449	20,123	21,810	23,245	25,507	27,760
Pipelines, except natural gas.....	44	17,833	19,444	21,750	24,450	26,227	28,045
Transportation services.....	45	11,985	12,560	13,298	14,291	15,656	17,266
Communication.....	46	15,292	16,697	18,398	19,741	21,382	23,610
Telephone and telegraph.....	47	15,366	16,819	18,622	19,913	21,629	24,010
Radio and television broadcasting.....	48	14,807	15,914	17,191	18,653	19,860	21,213
Electric, gas, and sanitary services.....	49	15,743	17,082	18,447	19,897	21,912	24,105
Wholesale trade.....	50	13,683	14,583	15,713	17,115	18,820	20,416
Retail trade.....	51	8,442	8,878	9,407	10,098	10,949	11,730
Finance, insurance, and real estate.....	52	11,388	12,206	13,246	14,364	15,864	17,407
Banking.....	53	10,455	11,043	11,820	12,731	13,929	15,215
Credit agencies other than banks.....	54	10,666	11,430	12,212	13,258	14,433	15,652
Security, commodity brokers, and services.....	55	21,815	23,387	26,000	28,246	34,230	37,615
Insurance carriers.....	56	12,200	13,004	14,010	15,142	16,518	17,909
Insurance agents, brokers, and services.....	57	11,914	13,081	14,401	15,667	17,009	18,230
Real estate.....	58	9,400	10,301	11,477	12,588	13,959	14,870
Holding and other investment companies.....	59	14,474	15,810	17,451	18,768	21,843	25,453
Services.....	60	9,715	10,351	11,155	12,159	13,464	14,795
Hotels and other lodging places.....	61	6,785	7,252	7,964	8,779	9,713	10,640
Personal services.....	62	7,949	8,327	9,048	9,714	10,625	11,205
Business services.....	63	10,298	10,894	11,667	12,748	14,159	15,518
Auto repair, services, and garages.....	64	9,609	10,179	10,928	11,904	12,991	13,935
Miscellaneous repair services.....	65	11,123	11,744	12,769	13,920	15,425	16,653
Motion pictures.....	66	12,181	13,415	15,211	17,036	18,292	20,182
Amusement and recreation services.....	67	9,029	9,419	9,975	10,666	11,603	12,580
Health services.....	68	10,464	11,223	12,192	13,284	14,769	16,288
Legal services.....	69	13,390	14,425	15,593	17,236	19,344	21,846
Educational services.....	70	9,350	9,648	9,910	10,580	11,238	12,299
Social services and membership organizations.....	71	8,331	8,860	9,401	9,927	10,781	11,605
Social services.....	72	7,259	7,676	8,100	8,575	9,299	10,076
Membership organizations.....	73	8,955	9,574	10,283	10,902	11,905	12,810
Miscellaneous professional services.....	74	15,121	16,109	17,219	18,626	20,948	23,053
Private households.....	75	6,474	6,844	7,206	7,912	8,576	9,327
Government and government enterprises.....	76	12,213	12,990	13,787	14,667	15,955	17,411
Federal.....	77	13,393	14,233	15,341	16,300	17,674	19,435
Government.....	78	13,163	13,984	15,085	15,973	17,210	19,042
Civilian.....	79	16,269	17,501	18,946	19,936	21,247	23,049
Military ¹	80	10,420	10,854	11,570	12,316	13,460	14,435
Government enterprises.....	81	14,589	15,540	16,679	17,967	20,052	21,464
State and local.....	82	11,689	12,397	13,065	13,923	15,172	16,485
Government.....	83	11,594	12,359	13,022	13,879	15,119	16,412
Education.....	84	12,038	12,798	13,391	14,306	15,433	16,642
Other.....	85	11,110	11,944	12,626	13,422	14,779	16,158
Government enterprises.....	86	12,316	12,974	13,710	14,580	15,953	17,536
Rest of the world.....	87						

¹ Includes Coast Guard.

Table 6.10B.—Self-Employed Persons by Industry

[Thousands]

	Line	1976	1977	1978	1979	1980	1981
Self-employed persons ¹	1	7,392	7,669	8,063	8,394	8,665	8,759
Agriculture, forestry, and fisheries.....	2	1,670	1,607	1,663	1,642	1,689	1,684
Farms.....	3	1,494	1,435	1,458	1,425	1,465	1,462
Agricultural services, forestry, and fisheries.....	4	176	172	205	217	224	222
Mining.....	5	24	20	21	21	28	26
Construction.....	6	876	951	1,099	1,164	1,186	1,166
Manufacturing.....	7	286	307	327	344	363	366
Durable goods.....	8	178	197	204	212	221	221
Nondurable goods.....	9	108	110	123	132	142	145
Transportation and public utilities.....	10	219	220	247	277	282	298
Wholesale trade.....	11	278	254	246	279	294	297
Retail trade.....	12	1,409	1,508	1,531	1,590	1,628	1,612
Finance, insurance, and real estate.....	13	323	342	405	449	463	456
Services.....	14	2,307	2,460	2,524	2,628	2,732	2,854

¹ Consists of active proprietors or partners who devote a majority of their working hours to their unincorporated businesses.

Table 6.11B.—Persons Engaged in Production by Industry¹

[Thousands]

	Line	1976	1977	1978	1979	1980	1981
Persons engaged in production.....	1	84,059	86,936	91,244	94,332	94,546	95,512
Domestic industries.....	2	84,080	86,956	91,268	94,352	94,565	95,529
Private industries.....	3	68,630	71,378	75,331	78,261	78,260	79,269
Agriculture, forestry, and fisheries.....	4	3,204	3,084	3,132	3,142	3,227	3,234
Farms.....	5	2,742	2,609	2,573	2,544	2,614	2,599
Agricultural services, forestry, and fisheries.....	6	462	475	559	598	613	635
Mining.....	7	783	824	882	948	1,040	1,139
Metal mining.....	8	94	93	94	101	101	106
Coal mining.....	9	225	237	232	252	247	225
Oil and gas extraction.....	10	347	377	432	468	564	690
Nonmetallic minerals, except fuels.....	11	117	117	124	127	128	118
Construction.....	12	4,279	4,606	5,165	5,465	5,260	5,097
Manufacturing.....	13	18,783	19,487	20,345	20,874	20,082	20,032
Durable goods.....	14	11,072	11,613	12,308	12,778	12,175	12,139
Lumber and wood products.....	15	729	770	810	829	752	728
Furniture and fixtures.....	16	438	469	490	487	450	460
Stone, clay, and glass products.....	17	645	666	701	715	665	644
Primary metal industries.....	18	1,139	1,178	1,214	1,244	1,136	1,113
Fabricated metal products.....	19	1,506	1,563	1,646	1,693	1,594	1,576
Machinery, except electrical.....	20	2,079	2,173	2,330	2,499	2,485	2,486
Electric and electronic equipment.....	21	1,756	1,858	1,998	2,103	2,083	2,082
Motor vehicles and equipment.....	22	872	943	997	989	787	792
Other transportation equipment.....	23	906	930	997	1,076	1,100	1,114
Instruments and related products.....	24	569	610	645	683	698	718
Miscellaneous manufacturing industries.....	25	433	453	475	460	425	426
Nondurable goods.....	26	7,711	7,874	8,042	8,096	7,907	7,893
Food and kindred products.....	27	1,640	1,657	1,683	1,687	1,650	1,633
Tobacco manufactures.....	28	70	68	67	68	68	68
Textile mill products.....	29	392	391	392	369	325	301
Apparel and other textile products.....	30	1,271	1,268	1,285	1,256	1,222	1,204
Paper and allied products.....	31	664	681	692	698	682	678
Printing and publishing.....	32	1,042	1,085	1,132	1,194	1,212	1,230
Chemicals and allied products.....	33	1,041	1,069	1,091	1,107	1,104	1,101
Petroleum and coal products.....	34	193	198	203	205	202	213
Rubber and miscellaneous plastic products.....	35	641	706	743	773	714	730
Leather and leather products.....	36	257	251	254	239	228	235
Transportation and public utilities.....	37	4,597	4,714	4,937	5,179	5,185	5,216
Transportation.....	38	2,774	2,861	3,011	3,146	3,096	3,065
Railroad transportation.....	39	524	523	519	530	506	469
Local and interurban passenger transit.....	40	274	266	269	280	290	289
Trucking and warehousing.....	41	1,270	1,341	1,432	1,494	1,424	1,425
Water transportation.....	42	186	186	200	203	201	209
Transportation by air.....	43	357	369	389	424	429	441
Pipelines, except natural gas.....	44	18	18	20	20	22	22
Transportation services.....	45	145	158	182	195	204	210
Communication.....	46	1,109	1,128	1,172	1,245	1,285	1,321
Telephone and telegraph.....	47	964	975	1,009	1,073	1,104	1,130
Radio and television broadcasting.....	48	145	153	163	172	181	191
Electric, gas, and sanitary services.....	49	714	725	754	788	804	830
Wholesale trade.....	50	4,647	4,786	5,021	5,287	5,345	5,465
Retail trade.....	51	12,153	12,740	13,447	13,794	13,711	13,788
Finance, insurance, and real estate.....	52	4,440	4,631	4,935	5,221	5,412	5,573
Banking.....	53	1,255	1,297	1,359	1,436	1,508	1,565
Credit agencies other than banks.....	54	431	457	501	532	546	568
Security, commodity brokers, and services.....	55	190	199	207	219	249	281
Insurance carriers.....	56	1,066	1,099	1,147	1,187	1,217	1,235
Insurance agents, brokers, and services.....	57	429	447	496	525	541	583
Real estate.....	58	991	1,047	1,133	1,222	1,248	1,233
Holding and other investment companies.....	59	78	85	92	100	108	108
Services.....	60	15,744	16,506	17,467	18,351	18,998	19,725
Hotels and other lodging places.....	61	1,100	1,162	1,194	1,224	1,252	1,305
Personal services.....	62	1,167	1,195	1,225	1,260	1,270	1,274
Business services.....	63	2,144	2,319	2,590	2,857	3,046	3,236
Auto repair, services, and garages.....	64	635	675	733	784	786	813
Miscellaneous repair services.....	65	390	413	428	467	461	506
Motion pictures.....	66	217	231	239	250	243	264
Amusement and recreation services.....	67	541	569	604	631	665	675
Health services.....	68	4,219	4,432	4,662	4,878	5,116	5,362
Legal services.....	69	498	542	577	615	643	684
Educational services.....	70	1,185	1,189	1,213	1,251	1,285	1,307
Social services and membership organizations.....	71	1,898	2,035	2,035	2,124	2,192	2,217
Social services.....	72	698	719	821	887	940	969
Membership organizations.....	73	1,200	1,197	1,214	1,237	1,252	1,248
Miscellaneous professional services.....	74	936	1,009	1,114	1,207	1,284	1,342
Private households.....	75	814	854	853	803	755	740
Government and government enterprises.....	76	15,450	15,578	15,937	16,091	16,305	16,260
Federal.....	77	5,056	5,037	5,054	5,034	5,102	5,106
Government.....	78	4,243	4,241	4,241	4,209	4,269	4,277
Civilian.....	79	1,990	1,993	2,021	2,020	2,056	2,026
Military ²	80	2,253	2,239	2,220	2,189	2,213	2,251
Government enterprises.....	81	813	805	813	825	833	829
State and local.....	82	10,394	10,541	10,883	11,057	11,208	11,154
Government.....	83	9,749	9,891	10,203	10,357	10,481	10,434
Education.....	84	5,082	5,162	5,286	5,354	5,440	5,470
Other.....	85	4,667	4,729	4,917	5,003	5,041	4,964
Government enterprises.....	86	645	650	680	700	722	720
Rest of the world.....	87	-21	-20	-24	-20	-19	-17

¹ Equals the number of full-time equivalent employees (table 6.8.) plus the number of self-employed persons (table 6.10.). Unpaid family workers are not included.² Includes Coast Guard.

Table 6.12.—Hours Worked by Full-Time and Part-Time Employees by Industry

[Millions of hours]

	Line	1976	1977	1978	1979	1980	1981
Hours worked by full-time and part-time employees.....	1	148,485	153,372	160,115	164,890		
Domestic industries.....	2	148,529	153,414	160,165	164,932		
Private industries.....	3	119,930	124,619	130,719	135,235		
Agriculture, forestry and fisheries.....	4	3,324	3,283	3,221	3,363		
Farms.....	5	2,762	2,676	2,531	2,620		
Agricultural services, forestry, and fisheries.....	6	562	607	690	743		
Mining.....	7	1,568	1,686	1,796	1,938		
Construction.....	8	6,830	7,285	8,094	8,607		
Manufacturing.....	9	36,143	37,571	39,259	40,125		
Durable goods.....	10	21,110	22,230	23,621	24,433		
Nondurable goods.....	11	15,033	15,341	15,638	15,692		
Transportation and public utilities.....	12	8,526	8,782	9,207	9,569		
Transportation.....	13	5,031	5,187	5,435	5,624		
Communication.....	14	2,115	2,186	2,295	2,419		
Electric, gas and sanitary services.....	15	1,380	1,409	1,477	1,526		
Wholesale trade.....	16	8,596	8,935	9,439	9,879		
Retail trade.....	17	21,577	22,250	23,107	23,476		
Finance, insurance, and real estate.....	18	7,679	8,039	8,500	8,926		
Services.....	19	25,687	26,788	28,096	29,352		
Government and government enterprises.....	20	28,599	28,795	29,446	29,697		
Government.....	21	25,800	26,014	26,580	26,771		
Government enterprises.....	22	2,799	2,781	2,866	2,926		
Rest of the world.....	23	-44	-42	-50	-42		

NOTE.—Data sources needed to calculate this table are no longer available.

Table 6.13.—Hours Worked by Persons Engaged in Production by Industry

[Millions of hours]

	Line	1976	1977	1978	1979	1980	1981
Hours worked by persons engaged in production ¹	1	164,914	170,403	177,997	183,458		
Domestic industries.....	2	164,958	170,445	178,047	183,500		
Private industries.....	3	136,359	141,650	148,601	153,803		
Agriculture, forestry and fisheries.....	4	7,746	7,589	7,691	7,755		
Farms.....	5	6,859	6,650	6,598	6,586		
Agricultural services, forestry, and fisheries.....	6	887	939	1,093	1,169		
Mining.....	7	1,626	1,735	1,847	1,991		
Construction.....	8	8,468	9,075	10,177	10,817		
Manufacturing.....	9	36,737	38,212	39,948	40,855		
Durable goods.....	10	21,465	22,629	24,036	24,873		
Nondurable goods.....	11	15,272	15,583	15,912	15,982		
Transportation and public utilities.....	12	8,979	9,249	9,741	10,185		
Transportation.....	13	5,473	5,642	5,955	6,206		
Communication.....	14	2,117	2,190	2,299	2,428		
Electric, gas and sanitary services.....	15	1,389	1,417	1,487	1,551		
Wholesale trade.....	16	9,226	9,509	9,991	10,505		
Retail trade.....	17	25,047	25,928	26,820	27,273		
Finance, insurance, and real estate.....	18	8,331	8,737	9,331	9,837		
Services.....	19	30,199	31,616	33,055	34,585		
Government and government enterprises.....	20	28,599	28,795	29,446	29,697		
Government.....	21	25,800	26,014	26,580	26,771		
Government enterprises.....	22	2,799	2,781	2,866	2,926		
Rest of the world.....	23	-44	-42	-50	-42		

¹ Equals the hours worked by full-time and part-time employees (table 6.12) plus hours worked by the self-employed persons shown in table 6.10.
NOTE.—Data sources needed to calculate this table are no longer available.

Table 6.14.—Employer Contributions for Social Insurance by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Employer contributions for social insurance	1	70,544	79,467	92,071	105,791	115,297	133,219
Domestic industries	2	70,544	79,467	92,071	105,791	115,297	133,219
Private industries.....	3	46,445	52,731	62,306	72,257	77,903	90,424
Agriculture, forestry, and fisheries.....	4	620	659	807	970	1,043	1,193
Mining.....	5	705	824	1,009	1,229	1,470	1,907
Construction.....	6	3,543	3,995	4,907	5,848	6,056	6,653
Manufacturing.....	7	16,091	18,532	21,816	24,652	25,788	29,641
Durable goods.....	8	10,038	11,824	14,108	16,030	16,545	19,064
Nondurable goods.....	9	6,053	6,708	7,708	8,622	9,243	10,577
Transportation and public utilities.....	10	4,994	5,645	6,454	7,425	7,951	9,196
Transportation.....	11	3,347	3,831	4,346	4,932	5,154	5,814
Communication.....	12	933	1,088	1,270	1,519	1,697	2,048
Electric, gas, and sanitary services.....	13	654	726	838	974	1,100	1,334
Wholesale trade.....	14	3,755	4,194	4,969	5,862	6,422	7,570
Retail trade.....	15	6,316	7,122	8,275	9,416	10,011	11,286
Finance, insurance, and real estate.....	16	2,893	3,263	3,861	4,585	5,169	6,151
Services.....	17	7,523	8,497	10,208	12,270	13,993	16,827
Government and government enterprises.....	18	24,099	26,736	29,765	33,534	37,394	42,795
Rest of the world.....	19						

Table 6.15.—Other Labor Income by Industry and by Type

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Other labor income	1	75,865	89,435	102,530	114,912	127,246	140,419
By industry							
Domestic industries	2	75,865	89,435	102,530	114,912	127,246	140,419
Private industries.....	3	70,927	83,616	95,825	107,390	118,631	130,332
Agriculture, forestry, and fisheries.....	4	512	600	675	756	864	912
Mining.....	5	1,607	1,918	2,089	2,395	2,810	3,157
Construction.....	6	2,871	3,468	4,035	4,551	4,679	4,766
Manufacturing.....	7	32,542	38,399	44,005	50,128	55,516	61,785
Durable goods.....	8	21,836	25,547	29,251	33,447	36,895	41,144
Nondurable goods.....	9	10,706	12,852	14,754	16,681	18,621	20,641
Transportation and public utilities.....	10	10,060	11,544	13,296	14,484	15,721	16,972
Transportation.....	11	3,983	4,686	5,411	5,937	6,252	6,490
Communication.....	12	4,113	4,620	5,280	5,772	6,371	7,062
Electric, gas, and sanitary services.....	13	1,964	2,238	2,605	2,775	3,098	3,420
Wholesale trade.....	14	4,306	4,996	5,782	6,395	7,017	7,583
Retail trade.....	15	5,276	6,118	6,978	7,487	7,941	8,325
Finance, insurance, and real estate.....	16	5,711	6,761	7,900	8,503	9,604	10,623
Services.....	17	8,042	9,812	11,065	12,741	14,479	16,209
Government and government enterprises.....	18	4,938	5,819	6,705	7,522	8,615	10,087
Rest of the world.....	19						
By type							
Employer contributions to private pension and welfare funds	20	74,822	88,289	101,178	113,327	125,439	138,361
Pension and profit sharing.....	21	32,972	38,432	43,963	48,903	54,694	60,244
Group insurance.....	22	33,253	39,247	44,794	50,006	55,152	61,936
Group health insurance.....	23	28,835	34,453	39,345	44,171	48,949	55,497
Group life insurance.....	24	4,418	4,794	5,449	5,835	6,203	6,439
Workmen's compensation.....	25	8,219	10,209	11,994	13,999	15,248	15,834
Supplemental unemployment.....	26	378	401	422	419	345	347
Other	27	1,043	1,146	1,352	1,585	1,807	2,058
Addenda:							
Benefits paid by private pension and welfare funds	28	58,732	64,767	74,827	84,029	93,881	103,881
Pension and profit sharing.....	29	16,651	19,672	23,141	27,272	31,656	36,488
Group health insurance.....	30	32,584	34,358	39,628	42,863	46,225	50,000
Group life insurance.....	31	4,005	4,364	4,731	5,092	5,601	6,000
Workmen's compensation.....	32	5,292	6,183	7,077	8,331	9,488	10,600
Supplemental unemployment.....	33	200	190	250	471	911	911

Table 6.16B.—Nonfarm Proprietors' Income by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Nonfarm proprietors' income.	1	77,068	86,768	94,888	103,186	99,900	100,276
Agricultural services, forestry, and fisheries.	2	1,191	1,571	1,625	1,513	1,165	1,223
Mining	3	2,021	2,222	860	2,725	2,709	3,402
Construction	4	10,470	12,271	14,932	15,464	14,361	13,321
Manufacturing	5	2,288	2,426	2,866	2,838	2,030	2,148
Durable goods	6	1,379	1,580	2,006	1,941	1,704	1,759
Nondurable goods	7	909	846	860	897	326	389
Transportation and public utilities.	8	2,566	3,575	3,928	4,551	4,546	4,620
Transportation	9	2,323	3,213	3,599	4,078	4,263	4,289
Communication	10	45	30	-108	-19	-32	-30
Electric, gas, and sanitary services.	11	198	332	437	492	315	361
Wholesale trade	12	5,850	5,591	6,584	7,193	7,471	7,419
Retail trade	13	13,570	13,878	14,717	15,749	14,374	14,553
Finance, insurance, and real estate.	14	5,180	7,357	8,975	8,576	5,608	3,735
Services	15	33,932	37,877	40,401	44,577	47,636	49,855
Health	16	12,419	12,800	13,034	13,890	14,884	15,996
Legal	17	7,572	8,366	8,936	9,866	10,994	10,840
Other	18	13,941	16,711	18,431	20,821	21,758	23,019

Table 6.17B.—Noncorporate Capital Consumption Allowances by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Noncorporate capital consumption allowances.	1	42,859	47,185	53,059	60,831	68,592	78,095
Agriculture, forestry, and fisheries.	2	6,708	7,400	8,295	9,269	10,493	11,542
Farms	3	6,251	6,883	7,661	8,578	9,577	10,440
Agricultural services, forestry, and fisheries.	4	457	517	634	691	916	1,102
Mining	5	990	1,298	1,582	2,115	3,000	4,160
Construction	6	1,343	1,506	1,743	1,980	2,062	2,111
Manufacturing	7	716	752	953	1,129	1,556	1,919
Durable goods	8	469	497	618	708	894	1,097
Nondurable goods	9	247	255	335	421	662	822
Transportation and public utilities.	10	1,492	1,782	2,173	2,645	2,787	3,217
Transportation	11	1,164	1,405	1,772	2,161	2,247	2,564
Communication	12	82	99	120	134	158	197
Electric, gas, and sanitary services.	13	246	278	281	350	382	456
Wholesale trade	14	597	578	684	779	790	852
Retail trade	15	2,022	2,197	2,481	2,841	2,915	3,187
Finance, insurance, and real estate.	16	24,367	26,354	28,956	32,870	36,676	41,276
Finance and insurance	17	219	332	334	686	687	829
Real estate	18	24,148	26,022	28,622	32,184	35,989	40,447
Owner-occupied nonfarm housing.	19	12,969	14,110	15,454	17,099	18,533	19,948
Other	20	11,179	11,912	13,168	15,085	17,456	20,499
Services	21	4,624	5,313	6,192	7,203	8,313	9,831

Table 6.18B.—Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Inventory valuation adjustment to nonfarm incomes.	1	-15,873	-17,386	-25,985	-46,017	-46,095	-26,203
Corporate business.....	2	-14,679	-16,183	-24,011	-43,110	-42,997	-24,614
Mining.....	3	-394	-387	-393	-1,277	-657	-557
Construction.....	4	-866	-984	-1,502	-1,438	-1,016	-771
Manufacturing.....	5	-6,447	-7,328	-9,930	-18,946	-19,122	-12,005
Durable goods.....	6	-4,489	-5,665	-6,162	-10,361	-10,317	-8,245
Nondurable goods.....	7	-1,958	-2,163	-3,768	-8,585	-8,805	-3,760
Transportation and public utilities.....	8	-1,498	-1,405	-1,029	-4,576	-3,556	-2,655
Transportation.....	9	-208	-210	-234	-983	-740	-378
Communication.....	10	-81	-54	-120	-401	-171	-88
Electric, gas, and sanitary services.....	11	-1,209	-1,141	-675	-3,192	-2,645	-2,189
Wholesale trade.....	12	-2,557	-2,124	-5,567	-8,082	-8,772	-3,311
Retail trade.....	13	-2,657	-3,100	-5,110	-7,559	-8,426	-4,284
Other.....	14	-260	-355	-480	-1,232	-1,448	-1,031
Noncorporate business.....	15	-1,194	-1,203	-1,974	-2,907	-3,098	-1,589
Mining.....	16	-8	-8	-8	-26	-13	-11
Construction.....	17	-232	-188	-224	-196	-188	-105
Manufacturing.....	18	-64	-85	-108	-162	-166	-105
Durable goods.....	19	-54	-68	-78	-113	-108	-83
Nondurable goods.....	20	-10	-17	-30	-49	-58	-22
Wholesale trade.....	21	-160	-111	-374	-559	-595	-158
Retail trade.....	22	-623	-681	-1,046	-1,548	-1,726	-880
Other.....	23	-107	-130	-214	-416	-460	-330

Table 6.19B.—Net Interest by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Net interest.....	1	87,225	102,520	121,672	153,773	187,699	235,653
Domestic industries.....	2	81,003	94,165	111,723	141,770	171,866	209,262
Agriculture, forestry, and fisheries.....	3	5,858	7,116	8,481	10,850	13,708	17,301
Mining.....	4	679	927	1,621	1,992	2,558	3,238
Construction.....	5	1,103	1,170	1,581	1,900	2,347	3,007
Manufacturing.....	6	9,131	9,675	10,037	11,993	13,481	14,661
Durable goods.....	7	4,769	4,490	4,353	5,690	6,022	5,900
Nondurable goods.....	8	4,362	5,185	5,684	6,303	7,459	8,761
Transportation and public utilities.....	9	12,901	13,909	15,599	18,186	22,341	27,910
Transportation.....	10	2,203	2,365	2,891	3,065	3,680	4,601
Communication.....	11	3,308	3,474	3,734	4,456	5,476	6,889
Electric, gas, and sanitary services.....	12	7,390	8,070	8,974	10,665	13,185	16,420
Wholesale trade.....	13	1,699	2,023	3,110	4,669	5,741	7,021
Retail trade.....	14	2,402	3,207	4,365	5,889	6,986	8,732
Finance, insurance, and real estate.....	15	44,032	52,613	62,737	81,133	98,255	119,075
Finance.....	16	-15,313	-15,345	-16,165	-12,898	-12,917	-10,619
Real estate.....	17	60,516	69,304	80,842	96,471	118,178	132,146
Other.....	18	-1,171	-1,346	-1,940	-2,440	-2,006	-2,452
Services.....	19	3,198	3,525	4,192	5,158	6,449	8,317
Rest of the world.....	20	6,222	8,355	9,949	12,003	15,833	26,391

Table 6.20B.—Corporate Profits by Industry

[Billions of dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments.	1	138.1	167.3	192.4	194.8	181.6	190.6	148.2	167.0	182.5	171.4	167.9	193.7	199.5	208.5
Domestic industries	2	123.8	152.1	172.7	164.2	151.3	167.8	132.9	151.7	166.3	157.5	148.3	177.2	180.0	185.1
Financial	3	16.6	22.6	30.6	29.5	28.3	22.2	19.9	21.7	23.6	25.4	27.6	30.3	31.9	32.6
Nonfinancial	4	107.3	129.5	142.1	134.7	123.0	145.6	113.0	130.0	142.8	132.1	120.7	146.9	148.0	152.6
Rest of the world	5	14.3	15.1	19.7	30.6	30.3	22.8	15.3	15.3	16.1	13.9	19.6	16.5	19.5	23.4
Corporate profits with inventory valuation adjustment.	6	151.6	178.5	205.1	209.6	199.4	207.5	160.4	178.4	192.7	182.6	178.9	205.5	213.3	222.7
Domestic industries	7	137.4	163.4	185.4	179.0	169.1	184.6	145.1	163.1	176.6	168.7	159.3	189.0	193.8	199.4
Financial	8	17.1	23.1	31.0	30.3	29.2	22.7	20.4	22.2	24.0	25.8	27.9	30.6	32.4	33.2
Federal Reserve Banks	9	6.0	6.2	7.7	9.6	11.9	14.5	6.0	6.2	6.4	6.4	6.9	7.4	8.0	8.7
Other	10	11.1	16.9	23.3	20.7	17.2	8.1	14.4	16.0	17.7	19.4	21.0	23.2	24.3	24.5
Nonfinancial	11	120.3	140.3	154.4	148.6	140.0	162.0	124.6	140.9	152.6	142.9	131.5	158.4	161.4	166.2
Manufacturing	12	69.2	78.3	86.9	85.6	74.5	86.3	71.1	78.0	81.6	82.3	72.5	89.5	91.4	94.0
Durable goods	13	30.4	38.1	44.3	37.1	20.7	28.4	34.4	37.2	38.5	42.2	35.6	46.9	46.8	47.8
Primary metal industries	14	2.1	1.1	3.5	3.5	2.9	4.1	1.0	1.2	0.6	1.6	1.0	4.2	4.3	4.5
Fabricated metal products	15	3.8	4.4	4.9	5.2	4.4	4.9	4.3	4.3	4.3	4.7	3.9	5.2	5.3	5.4
Machinery, except electrical	16	6.3	8.8	9.4	8.9	7.2	9.3	7.6	8.5	8.9	10.0	8.0	11.0	8.3	10.3
Electric and electronic equipment	17	3.4	5.6	6.5	5.1	4.4	5.1	5.0	5.3	5.6	6.5	6.1	6.3	7.4	6.4
Motor vehicles and equipment	18	7.2	9.4	8.9	4.7	-5.0	-1.1	8.3	10.3	9.8	9.3	7.0	9.2	10.4	8.9
Other	19	7.6	8.8	11.0	9.8	6.8	6.2	8.3	7.6	9.4	10.1	9.7	11.0	11.2	12.3
Nondurable goods	20	38.8	40.2	42.6	48.4	53.8	57.9	36.7	40.8	43.1	40.1	36.9	42.6	44.6	46.2
Food and kindred products	21	6.9	6.8	6.0	5.7	6.2	8.7	4.9	7.3	9.7	5.5	5.7	5.9	6.3	6.1
Chemicals and allied products	22	8.3	7.9	8.3	7.1	6.7	8.2	7.6	8.0	8.0	8.0	7.5	8.0	8.4	9.3
Petroleum and coal products	23	12.6	11.6	13.8	20.7	28.0	26.6	11.5	11.8	11.4	11.8	9.6	13.5	16.1	15.8
Other	24	11.0	13.8	14.5	14.8	13.0	14.4	12.7	13.8	14.0	14.7	14.1	15.2	13.8	15.0
Transportation and public utilities	25	14.5	17.8	20.6	15.9	17.4	19.1	16.0	16.9	19.9	18.3	16.7	20.8	22.4	22.7
Wholesale and retail trade	26	22.4	26.6	26.9	27.1	24.6	33.4	21.9	27.9	33.0	23.6	24.5	27.4	27.4	28.3
Other	27	14.2	17.6	20.0	20.1	23.4	23.1	15.6	18.2	18.1	18.6	17.8	20.7	20.3	21.1
Rest of the world	28	14.3	15.1	19.7	30.6	30.3	22.8	15.3	15.3	16.1	13.9	19.6	16.5	19.5	23.4

	Line	Seasonally adjusted at annual rates													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments.	1	201.3	197.2	197.5	183.1	195.3	172.2	177.8	181.2	200.3	185.1	193.1	183.9	157.1	
Domestic industries	2	177.1	168.2	162.7	148.8	160.2	140.6	148.2	156.3	176.5	164.3	172.2	158.3	140.2	
Financial	3	30.7	29.2	28.8	29.1	30.7	27.8	26.4	28.6	26.1	22.2	20.3	20.1	19.9	
Nonfinancial	4	146.3	139.0	133.9	119.6	129.6	112.8	121.8	127.7	150.4	142.1	151.8	138.2	120.3	
Rest of the world	5	24.3	29.0	34.8	34.4	35.1	31.7	29.6	24.9	23.8	20.8	21.0	25.7	16.9	
Corporate profits with inventory valuation adjustment.	6	215.6	211.4	212.2	199.2	211.0	189.4	197.0	200.4	217.6	202.6	210.3	199.4	167.2	
Domestic industries	7	191.3	182.4	177.4	164.8	175.9	157.8	167.5	175.5	193.8	181.7	189.3	173.7	150.3	
Financial	8	31.4	30.0	29.7	30.1	31.5	28.6	27.2	29.4	26.8	22.7	20.8	20.4	20.0	
Federal Reserve Banks	9	8.7	9.2	9.8	10.7	11.6	12.5	11.4	12.2	13.2	14.2	15.2	15.6	16.1	
Other	10	22.8	20.9	19.9	19.4	19.9	16.1	15.8	17.1	13.6	8.6	5.5	4.8	3.9	
Nonfinancial	11	159.9	152.3	147.7	134.7	144.4	129.2	140.3	146.1	167.0	159.0	168.5	153.3	130.4	
Manufacturing	12	95.8	87.2	83.6	75.6	85.2	64.7	70.0	78.1	90.3	88.9	92.2	73.7	57.7	
Durable goods	13	47.8	41.3	33.1	26.3	25.5	12.4	18.2	26.5	32.1	35.2	27.4	18.9	9.1	
Primary metal industries	14	4.1	4.4	3.9	1.6	4.7	2.6	0.1	4.2	7.0	4.7	4.1	0.7	-3.1	
Fabricated metal products	15	5.4	5.4	4.9	5.0	5.4	2.8	4.3	5.0	4.7	6.0	5.4	3.4	4.4	
Machinery, except electrical	16	9.3	8.9	9.2	8.2	7.2	7.0	7.4	7.2	8.4	9.2	9.6	9.9	8.3	
Electric and electronic equipment	17	6.5	5.0	4.6	4.1	5.2	3.5	4.3	4.5	6.2	4.9	4.8	4.3	3.6	
Motor vehicles and equipment	18	11.2	6.8	0.8	-0.1	-3.7	-10.6	-4.1	-1.4	-2.6	2.6	-2.8	-1.8	-4.1	
Other	19	11.2	10.7	9.7	7.5	6.7	7.1	6.3	7.1	8.4	7.8	6.3	2.4	0.0	
Nondurable goods	20	48.1	45.9	50.5	49.3	59.6	52.3	51.8	51.6	58.2	53.7	64.8	54.7	48.6	
Food and kindred products	21	5.7	6.2	6.2	4.9	6.6	5.5	4.9	7.6	10.4	8.5	7.7	8.1	6.7	
Chemicals and allied products	22	8.7	7.5	6.9	5.4	7.4	5.5	6.6	7.4	9.4	7.5	8.0	7.8	6.5	
Petroleum and coal products	23	17.6	18.0	20.7	26.6	31.5	29.1	27.7	23.5	23.5	23.3	35.1	24.7	25.4	
Other	24	16.1	14.2	16.6	12.5	14.1	12.2	12.7	12.9	14.9	14.4	14.1	14.1	10.0	
Transportation and public utilities	25	19.1	17.7	14.1	12.6	16.8	13.9	21.5	17.5	20.1	15.6	19.6	21.2	18.8	
Wholesale and retail trade	26	25.6	28.2	29.3	25.4	19.7	27.1	24.4	27.3	33.0	32.1	33.0	35.7	31.9	
Other	27	19.3	19.3	20.7	21.1	22.7	23.5	24.3	23.3	23.6	22.5	23.7	22.7	21.9	
Rest of the world	28	24.3	29.0	34.8	34.4	35.1	31.7	29.6	24.9	23.8	20.8	21.0	25.7	16.9	

Table 6.21B.—Corporate Profits Before Tax by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Corporate profits before tax.....	1	166,315	194,712	229,118	252,676	242,446	232,076
Domestic industries.....	2	152,042	179,563	209,390	222,070	212,138	209,250
Agriculture, forestry, and fisheries.....	3	675	587	1,196	1,178	1,055	941
Farms.....	4	468	389	929	889		
Agricultural services, forestry, and fisheries.....	5	207	198	267	289		
Mining.....	6	4,133	3,293	2,638	3,501	4,788	4,760
Metal mining.....	7	167	-31	-79	281		
Coal mining.....	8	1,322	749	335	434		
Oil and gas extraction.....	9	2,175	2,041	1,649	1,885		
Nonmetallic minerals, except fuels.....	10	469	534	733	901		
Construction.....	11	3,340	4,706	5,760	5,938	6,508	6,389
Manufacturing.....	12	75,648	86,088	96,782	104,504	93,618	98,285
Durable goods.....	13	34,873	43,743	50,442	47,487	30,990	36,654
Lumber and wood products.....	14	2,408	3,060	4,063	3,908		
Furniture and fixtures.....	15	623	750	1,003	921		
Stone, clay, and glass products.....	16	1,910	2,290	2,839	2,891		
Primary metal industries.....	17	2,643	1,909	4,265	5,459		
Fabricated metal products.....	18	4,489	5,187	5,674	6,404		
Machinery, except electrical.....	19	7,495	10,225	11,025	11,379		
Electric and electronic equipment.....	20	3,770	6,056	7,271	6,443		
Motor vehicles and equipment.....	21	7,282	9,742	9,226	5,223		
Other transportation equipment.....	22	1,088	889	1,119	806		
Instruments and related products.....	23	2,007	2,267	2,589	2,671		
Miscellaneous manufacturing industries.....	24	1,153	1,368	1,286	1,464		
Nondurable goods.....	25	40,775	42,345	46,340	57,017	62,628	61,631
Food and kindred products.....	26	7,138	7,390	7,589	7,142		
Tobacco manufactures.....	27	1,376	1,529	1,906	2,042		
Textile mill products.....	28	1,440	1,924	1,918	1,998		
Apparel and other textile products.....	29	1,422	1,818	1,634	1,617		
Paper and allied products.....	30	3,051	2,987	3,383	4,480		
Printing and publishing.....	31	3,410	4,373	4,955	5,125		
Chemicals and allied products.....	32	8,674	8,485	8,659	9,324		
Petroleum and coal products.....	33	12,651	11,862	13,992	23,157		
Rubber and miscellaneous plastic products.....	34	1,107	1,560	1,688	1,544		
Leather and leather products.....	35	506	417	616	588		
Transportation and public utilities.....	36	16,005	19,181	21,662	20,429	20,968	21,783
Transportation.....	37	3,228	3,909	4,216	4,248	4,251	3,845
Railroad transportation.....	38	316	457	177	990		
Local and interurban passenger transit.....	39	191	237	182	245		
Trucking and warehousing.....	40	1,272	1,437	1,749	1,446		
Water transportation.....	41	253	309	117	306		
Transportation by air.....	42	459	792	1,103	-132		
Pipelines, except natural gas.....	43	527	430	624	1,014		
Transportation services.....	44	210	247	264	379		
Communication.....	45	5,525	6,501	8,412	7,542	8,153	8,409
Telephone and telegraph.....	46	4,518	5,187	6,893	6,049		
Radio and television broadcasting.....	47	1,007	1,314	1,519	1,493		
Electric, gas, and sanitary services.....	48	7,252	8,771	9,034	8,639	8,564	9,529
Wholesale trade.....	49	14,906	17,159	20,244	25,145	25,006	24,133
Retail trade.....	50	12,688	14,682	17,323	17,637	16,805	16,906
Finance, insurance, and real estate.....	51	18,917	26,424	35,128	34,239	33,295	26,292
Banking.....	52	10,663	12,082	15,197	18,142		
Federal Reserve banks.....	53	5,975	6,220	7,749	9,566		
Commercial and mutual banks.....	54	4,688	5,862	7,448	8,576		
Credit agencies other than banks.....	55	4,013	4,923	7,903	5,334		
Security, commodity brokers and services.....	56	788	231	474	425		
Insurance carriers.....	57	2,349	6,557	7,597	6,913		
Insurance agents, brokers, and services.....	58	607	1,156	1,266	1,141		
Real estate.....	59	1,151	2,314	2,677	2,399		
Holding and other investment companies.....	60	-654	-889	-286	-115		
Services.....	61	5,730	7,443	8,652	9,499	10,095	9,761
Hotels and other lodging places.....	62	300	403	783	995		
Personal services.....	63	428	464	543	577		
Business services.....	64	1,744	2,409	2,543	2,567		
Auto repair, services, and garages.....	65	335	432	364	294		
Miscellaneous repair services.....	66	175	220	277	242		
Motion pictures.....	67	456	524	829	829		
Amusement and recreation services.....	68	420	535	619	641		
Other services.....	69	1,872	2,456	2,694	3,354		
Health services.....	70	1,199	1,458	1,679	2,121		
Legal services.....	71	120	162	206	310		
Educational services.....	72	53	98	123	90		
Other ¹	73	500	738	686	833		
Rest of the world ²	74	14,273	15,149	19,728	30,606	30,308	22,826
Receipts from rest of the world.....	75	18,526	19,372	25,388	37,987	38,968	31,757
Less: Payments to rest of the world.....	76	4,253	4,223	5,660	7,381	8,660	8,931

¹ Consists of social services, membership organizations, and miscellaneous professional services.² Consists of receipts by all U.S. residents, including both corporations and persons, of earnings of unincorporated foreign affiliates, dividends from their incorporated foreign affiliates, and their share of reinvested earnings of their incorporated foreign affiliates, net of corresponding outflows.

Table 6.22B.—Federal, State, and Local Corporate Profits Tax Liability by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Corporate profits tax liability	1	63,844	72,699	83,238	87,597	84,652	81,175
Domestic industries.....	2	63,844	72,699	83,238	87,597	84,652	81,175
Agriculture, forestry, and fisheries	3	272	287	363	408	244	132
Farms	4	218	229	293	318		
Agricultural services, forestry, and fisheries.....	5	54	58	70	90		
Mining	6	1,106	1,203	1,215	1,368	1,634	2,009
Metal mining.....	7	38	30	76	94		
Coal mining.....	8	331	198	147	136		
Oil and gas extraction.....	9	641	866	819	923		
Nonmetallic minerals, except fuels	10	96	109	173	215		
Construction	11	1,259	1,445	1,685	2,071	1,676	2,208
Manufacturing.....	12	33,478	37,458	40,934	41,866	38,903	38,246
Durable goods.....	13	16,686	20,225	22,798	20,508	16,168	16,770
Lumber and wood products	14	635	909	1,076	902		
Furniture and fixtures.....	15	276	330	410	425		
Stone, clay, and glass products.....	16	714	893	1,230	1,041		
Primary metal industries.....	17	990	962	1,650	1,870		
Fabricated metal products.....	18	2,057	2,328	2,427	2,618		
Machinery, except electrical.....	19	3,881	4,577	5,238	4,989		
Electric and electronic equipment.....	20	2,297	2,929	3,311	3,182		
Motor vehicles and equipment.....	21	3,601	4,764	4,678	2,634		
Other transportation equipment.....	22	673	793	782	791		
Instruments and related products.....	23	1,045	1,168	1,389	1,372		
Miscellaneous manufacturing industries.....	24	537	572	602	684		
Nondurable goods.....	25	16,792	17,233	18,141	21,358	22,735	21,476
Food and kindred products.....	26	3,320	3,437	3,457	3,303		
Tobacco manufactures.....	27	720	817	920	991		
Textile mill products.....	28	590	690	801	769		
Apparel and other textile products.....	29	640	804	690	706		
Paper and allied products.....	30	1,178	1,116	1,281	1,525		
Printing and publishing.....	31	1,654	2,022	2,287	2,165		
Chemicals and allied products.....	32	4,007	4,048	3,992	3,992		
Petroleum and coal products.....	33	3,955	3,422	3,613	7,003		
Rubber and miscellaneous plastic products.....	34	508	669	676	622		
Leather and leather products.....	35	220	208	278	282		
Transportation and public utilities	36	4,526	5,308	6,267	5,713	5,444	3,574
Transportation	37	1,144	1,127	1,379	1,614	1,430	1,004
Railroad transportation.....	38	165	25	177	357		
Local and interurban passenger transit.....	39	18	9	25	47		
Trucking and warehousing.....	40	497	509	575	502		
Water transportation.....	41	96	120	111	164		
Transportation by air.....	42	82	125	151	66		
Pipelines, except natural gas.....	43	206	236	219	360		
Transportation services.....	44	80	103	121	118		
Communication.....	45	1,507	1,765	2,483	1,844	1,784	519
Telephone and telegraph.....	46	1,009	1,150	1,771	1,163		
Radio and television broadcasting.....	47	498	615	712	681		
Electric, gas, and sanitary services.....	48	1,875	2,416	2,405	2,255	2,230	2,051
Wholesale trade.....	49	4,344	4,817	5,558	6,736	6,633	6,747
Retail trade.....	50	4,634	5,246	6,158	5,990	5,432	5,942
Finance, insurance, and real estate	51	12,509	14,842	18,451	20,502	21,916	19,645
Banking	52	6,952	7,345	9,108	11,591		
Federal Reserve banks.....	53	5,870	5,937	7,006	9,279		
Commercial and mutual banks.....	54	1,082	1,408	2,102	2,312		
Credit agencies other than banks.....	55	1,292	1,754	2,213	1,707		
Security, commodity brokers and services.....	56	387	202	270	334		
Insurance carriers.....	57	2,575	3,784	4,765	4,737		
Insurance agents, brokers, and services.....	58	261	362	417	415		
Real estate.....	59	792	1,068	1,254	1,220		
Holding and other investment companies.....	60	250	327	424	493		
Services.....	61	1,716	2,093	2,607	2,943	2,770	2,672
Hotels and other lodging places.....	62	95	181	314	411		
Personal services.....	63	120	131	156	180		
Business services.....	64	548	735	863	967		
Auto repair, services, and garages.....	65	113	131	126	112		
Miscellaneous repair services.....	66	50	47	54	64		
Motion pictures.....	67	102	146	175	174		
Amusement and recreation services.....	68	207	230	262	313		
Other services.....	69	481	492	657	722		
Health services.....	70	253	275	342	388		
Legal services.....	71	15	17	27	37		
Educational services.....	72	20	16	39	38		
Other ¹	73	183	184	249	259		
Rest of the world.....	74	0	0	0	0	0	0

¹ Consists of social services, membership organizations, and miscellaneous professional services.

Table 6.23B.—Corporate Profits After Tax by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Corporate profits after tax.....	1	102,471	122,013	145,880	165,079	157,794	150,901
Domestic industries.....	2	88,198	106,864	126,152	134,473	127,486	128,075
Agriculture, forestry, and fisheries.....	3	403	300	833	770	811	809
Farms.....	4	250	160	636	571		
Agricultural services, forestry, and fisheries.....	5	153	140	197	199		
Mining.....	6	3,027	2,090	1,423	2,133	3,154	2,751
Metal mining.....	7	129	-61	-155	187		
Coal mining.....	8	991	551	188	298		
Oil and gas extraction.....	9	1,534	1,175	830	962		
Nonmetallic minerals, except fuels.....	10	373	425	560	686		
Construction.....	11	2,081	3,261	4,075	3,867	4,832	4,181
Manufacturing.....	12	42,170	48,630	55,848	62,638	54,715	60,039
Durable goods.....	13	18,187	23,518	27,649	26,979	14,822	19,884
Lumber and wood products.....	14	1,773	2,151	2,987	3,006		
Furniture and fixtures.....	15	347	420	593	496		
Stone, clay, and glass products.....	16	1,196	1,397	1,609	1,850		
Primary metal industries.....	17	1,653	947	2,615	3,589		
Fabricated metal products.....	18	2,432	2,859	3,247	3,786		
Machinery, except electrical.....	19	3,634	5,648	5,787	6,390		
Electric and electronic equipment.....	20	1,473	3,127	3,960	3,261		
Motor vehicles and equipment.....	21	3,681	96	337	15		
Other transportation equipment.....	22	415	4,978	4,548	2,589		
Instruments and related products.....	23	962	1,099	1,282	1,217		
Miscellaneous manufacturing industries.....	24	621	796	684	780		
Nondurable goods.....	25	23,983	25,112	28,199	35,659	39,893	40,155
Food and kindred products.....	26	3,818	3,953	4,132	3,839		
Tobacco manufactures.....	27	656	712	986	1,051		
Textile mill products.....	28	850	1,234	1,117	1,229		
Apparel and other textile products.....	29	782	1,014	944	911		
Paper and allied products.....	30	1,873	1,871	2,102	2,955		
Printing and publishing.....	31	1,756	2,351	2,668	2,960		
Chemicals and allied products.....	32	4,667	4,437	4,521	5,332		
Petroleum and coal products.....	33	8,696	8,440	10,379	16,154		
Rubber and miscellaneous plastic products.....	34	599	891	1,012	922		
Leather and leather products.....	35	286	209	338	306		
Transportation and public utilities.....	36	11,479	13,873	15,395	14,716	15,524	18,209
Transportation.....	37	2,084	2,782	2,837	2,634	2,821	2,841
Railroad transportation.....	38	151	432	0	683		
Local and interurban passenger transit.....	39	173	228	157	198		
Trucking and warehousing.....	40	775	928	1,174	944		
Water transportation.....	41	157	189	6	142		
Transportation by air.....	42	377	667	952	-198		
Pipelines, except natural gas.....	43	321	194	405	654		
Transportation services.....	44	130	144	143	261		
Communication.....	45	4,018	4,736	5,929	5,698	6,369	7,890
Telephone and telegraph.....	46	3,509	4,037	5,122	4,886		
Radio and television broadcasting.....	47	509	699	807	812		
Electric, gas, and sanitary services.....	48	5,377	6,355	6,629	6,384	6,384	7,478
Wholesale trade.....	49	10,562	12,342	14,686	18,409	18,373	17,386
Retail trade.....	50	8,054	9,436	11,170	11,647	11,373	10,964
Finance, insurance, and real estate.....	51	6,408	11,582	16,677	13,737	11,379	6,647
Banking.....	52	3,711	4,737	6,089	6,551		
Federal Reserve banks.....	53	105	283	743	287		
Commercial and mutual banks.....	54	3,606	4,454	5,346	6,264		
Credit agencies other than banks.....	55	2,721	3,169	5,690	3,627		
Security, commodity brokers and services.....	56	401	79	204	91		
Insurance carriers.....	57	-226	2,773	3,132	2,176		
Insurance agents, brokers, and services.....	58	346	794	849	726		
Real estate.....	59	359	1,246	1,423	1,179		
Holding and other investment companies.....	60	-904	-1,216	-710	-613		
Services.....	61	4,014	5,350	6,045	6,556	7,325	7,089
Hotels and other lodging places.....	62	205	222	469	584		
Personal services.....	63	308	333	387	397		
Business services.....	64	1,136	1,674	1,680	1,600		
Auto repair, services, and garages.....	65	222	301	238	182		
Miscellaneous repair services.....	66	125	173	223	173		
Motion pictures.....	67	354	378	654	655		
Amusement and recreation services.....	68	213	305	357	328		
Other services.....	69	1,391	1,964	2,037	2,632		
Health services.....	70	941	1,133	1,337	1,733		
Legal services.....	71	105	145	179	273		
Educational services.....	72	33	82	84	52		
Other ¹	73	312	554	437	574		
Rest of the world ²	74	14,273	15,149	19,728	30,606	30,308	22,826
Receipts from rest of the world.....	75	18,526	19,372	25,388	37,987	38,968	31,757
Less: Payments to rest of the world.....	76	4,253	4,223	5,660	7,381	8,660	8,931

¹ Consists of social services, membership organizations, and miscellaneous professional services.² Consists of receipts by all U.S. residents, including both corporations and persons, of earnings of unincorporated foreign affiliates, dividends from their incorporated foreign affiliates, and their share of reinvested earnings of their incorporated foreign affiliates, net of corresponding outflows.

Table 6.24B.—Net Corporate Dividend Payments by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Net corporate dividends.....	1	37,356	40,818	46,981	52,670	58,066	65,097
Domestic industries.....	2	29,120	30,479	36,484	37,560	39,678	50,775
Agriculture, forestry, and fisheries.....	3	189	338	203	303	340	390
Farms.....	4	147	272	181	246		
Agricultural services, forestry, and fisheries.....	5	42	66	22	57		
Mining.....	6	761	-1,795	-1,490	-2,647	-3,315	-1,647
Metal mining.....	7	54	66	104	112		
Coal mining.....	8	263	208	213	302		
Oil and gas extraction.....	9	336	-2,241	-1,953	-3,173		
Nonmetallic minerals, except fuels.....	10	108	172	146	112		
Construction.....	11	385	420	480	440	287	452
Manufacturing.....	12	12,708	13,972	17,374	18,137	19,549	24,292
Durable goods.....	13	5,876	5,998	7,298	7,618	7,050	8,412
Lumber and wood products.....	14	334	384	384	496		
Furniture and fixtures.....	15	60	61	87	89		
Stone, clay, and glass products.....	16	312	353	315	415		
Primary metal industries.....	17	913	930	943	1,114		
Fabricated metal products.....	18	464	579	668	715		
Machinery, except electrical.....	19	1,148	1,576	1,739	1,877		
Electric and electronic equipment.....	20	494	460	1,090	1,463		
Motor vehicles and equipment.....	21	1,644	1,323	1,218	1,102		
Other transportation equipment.....	22	134	38	294	183		
Instruments and related products.....	23	284	198	259	509		
Miscellaneous manufacturing industries.....	24	89	96	130	155		
Nondurable goods.....	25	6,832	7,974	10,076	10,519	12,499	15,880
Food and kindred products.....	26	1,336	1,584	1,705	1,644		
Tobacco manufactures.....	27	302	302	356	475		
Textile mill products.....	28	163	206	196	365		
Apparel and other textile products.....	29	163	186	181	138		
Paper and allied products.....	30	644	609	651	752		
Printing and publishing.....	31	546	699	735	699		
Chemicals and allied products.....	32	2,036	2,640	3,132	3,583		
Petroleum and coal products.....	33	1,397	1,462	2,931	2,578		
Rubber and miscellaneous plastics products.....	34	189	221	127	212		
Leather and leather products.....	35	56	65	62	73		
Transportation and public utilities.....	36	9,258	10,551	12,277	13,214	14,599	17,473
Transportation.....	37	1,002	999	1,220	1,382	1,475	1,708
Railroad transportation.....	38	528	449	554	555		
Local and interurban passenger transit.....	39	13	12	10	14		
Trucking and warehousing.....	40	123	181	212	201		
Water transportation.....	41	40	42	12	105		
Transportation by air.....	42	57	43	110	177		
Pipelines, except natural gas.....	43	170	196	236	219		
Transportation services.....	44	71	76	86	111		
Communication.....	45	2,924	3,659	4,231	4,800	5,026	5,775
Telephone and telegraph.....	46	2,795	3,471	4,028	4,586		
Radio and television broadcasting.....	47	129	188	203	214		
Electric, gas, and sanitary services.....	48	5,332	5,893	6,826	7,032	8,098	9,990
Wholesale trade.....	49	2,720	3,834	4,145	5,170	5,270	5,578
Retail trade.....	50	1,893	1,967	2,324	2,446	2,698	3,112
Finance, insurance, and real estate.....	51	287	-8	-43	-1,031	-1,442	-766
Banking.....	52	1,866	2,135	2,182	2,644		
Federal Reserve banks.....	53	57	60	63	67		
Commercial and mutual banks.....	54	1,809	2,075	2,119	2,577		
Credit agencies other than banks.....	55	561	556	774	616		
Security, commodity brokers and services.....	56	48	51	68	93		
Insurance carriers.....	57	-2,784	-4,111	-4,823	-5,324		
Insurance agents, brokers, and services.....	58	147	184	221	319		
Real estate.....	59	518	837	747	718		
Holding and other investment companies.....	60	-69	340	288	-97		
Services.....	61	919	1,200	1,214	1,528	1,692	1,891
Hotels and other lodging places.....	62	50	88	99	189		
Personal services.....	63	103	70	92	131		
Business services.....	64	265	401	296	389		
Auto repair, services, and garages.....	65	23	48	57	52		
Miscellaneous repair services.....	66	9	9	30	13		
Motion pictures.....	67	35	63	86	94		
Amusement and recreation services.....	68	77	126	144	116		
Other services.....	69	357	395	410	544		
Health services.....	70	154	145	198	216		
Legal services.....	71	9	12	26	62		
Educational services.....	72	6	8	18	48		
Other ¹	73	188	230	168	218		
Rest of the world ²	74	8,236	10,339	10,497	15,110	18,388	14,322
Receipts from rest of the world.....	75	10,830	12,976	13,583	18,445	22,270	19,098
Less: Payments to rest of the world.....	76	2,594	2,637	3,086	3,335	3,882	4,776

¹ Consists of social services, membership organizations, and miscellaneous professional services.² Consists of receipts by U.S. residents of dividends paid by their incorporated foreign affiliates and of earnings of their unincorporated foreign affiliates, net of the corresponding payments.

Table 6.25B.—Undistributed Corporate Profits by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Undistributed corporate profits	1	65,115	81,195	98,899	112,409	99,728	85,804
Domestic industries.....	2	59,078	76,385	89,668	96,913	87,808	77,300
Agriculture, forestry, and fisheries	3	214	-38	630	467	471	419
Farms	4	103	-112	455	325		
Agricultural services, forestry, and fisheries.....	5	111	74	175	142		
Mining	6	2,266	3,885	2,913	4,780	6,469	4,398
Metal mining	7	75	-127	-259	75		
Coal mining.....	8	728	343	-25	-4		
Oil and gas extraction.....	9	1,198	3,416	2,788	4,185		
Nonmetallic minerals, except fuels	10	265	253	414	574		
Construction	11	1,696	2,841	3,595	3,427	4,545	3,729
Manufacturing.....	12	29,462	34,658	38,474	44,501	35,166	35,747
Durable goods.....	13	12,311	17,520	20,351	19,361	7,772	11,472
Lumber and wood products	14	1,439	1,767	2,432	2,510		
Furniture and fixtures.....	15	237	359	506	407		
Stone, clay, and glass products	16	884	1,044	1,294	1,435		
Primary metal industries	17	740	17	1,672	2,475		
Fabricated metal products.....	18	1,968	2,280	2,579	3,071		
Machinery, except electrical.....	19	2,486	4,072	4,048	5,013		
Electric and electronic equipment	20	979	2,667	2,370	1,798		
Motor vehicles and equipment.....	21	2,037	3,655	3,330	1,487		
Other transportation equipment	22	281	58	43	-168		
Instruments and related products.....	23	678	901	1,023	708		
Miscellaneous manufacturing industries.....	24	532	700	554	625		
Nondurable goods.....	25	17,151	17,188	18,123	25,140	27,394	24,275
Food and kindred products.....	26	2,482	2,369	2,427	2,195		
Tobacco manufactures.....	27	354	410	630	576		
Textile mill products.....	28	687	1,028	921	864		
Apparel and other textile products.....	29	619	828	763	773		
Paper and allied products.....	30	1,229	1,262	1,451	2,203		
Printing and publishing.....	31	1,210	1,652	1,933	2,261		
Chemicals and allied products.....	32	2,631	1,797	1,389	1,749		
Petroleum and coal products.....	33	7,299	6,978	7,448	13,576		
Rubber and miscellaneous plastic products.....	34	410	670	885	710		
Leather and leather products.....	35	230	144	276	233		
Transportation and public utilities	36	2,221	3,322	3,118	1,502	925	736
Transportation	37	1,082	1,783	1,617	1,252	1,346	1,133
Railroad transportation.....	38	-377	-17	-554	78		
Local and interurban passenger transit	39	160	216	147	184		
Trucking and warehousing.....	40	652	747	962	743		
Water transportation.....	41	117	147	-6	37		
Transportation by air	42	320	624	842	-375		
Pipelines, except natural gas	43	151	-2	169	435		
Transportation services.....	44	59	68	57	150		
Communication	45	1,094	1,077	1,698	898	1,343	2,115
Telephone and telegraph.....	46	714	566	1,094	300		
Radio and television broadcasting.....	47	380	511	604	598		
Electric, gas, and sanitary services.....	48	45	462	-197	-648	-1,764	-2,512
Wholesale trade.....	49	7,842	8,508	10,541	13,239	13,103	11,808
Retail trade.....	50	6,161	7,469	8,846	9,201	8,675	7,852
Finance, insurance, and real estate	51	6,121	11,590	16,720	14,768	12,821	7,413
Banking	52	1,845	2,602	3,907	3,907		
Federal Reserve banks.....	53	48	223	680	220		
Commercial and mutual banks.....	54	1,797	2,379	3,227	3,687		
Credit agencies other than banks	55	2,160	2,613	4,916	3,011		
Security, commodity brokers and services	56	353	28	136	-2		
Insurance carriers.....	57	2,558	6,884	7,455	7,500		
Insurance agents, brokers, and services	58	199	610	628	407		
Real estate	59	-159	409	676	461		
Holding and other investment companies.....	60	-835	-1,556	-998	-516		
Services	61	3,095	4,150	4,831	5,028	5,633	5,198
Hotels and other lodging places	62	155	134	370	395		
Personal services	63	205	263	295	266		
Business services.....	64	981	1,273	1,384	1,211		
Auto repair, services, and garages.....	65	199	253	181	130		
Miscellaneous repair services.....	66	116	164	193	165		
Motion pictures.....	67	319	315	568	561		
Amusement and recreation services.....	68	136	179	213	212		
Other services.....	69	1,034	1,569	1,627	2,088		
Health services.....	70	787	1,038	1,139	1,517		
Legal services.....	71	96	133	153	-211		
Educational services.....	72	27	74	66	4		
Other ¹	73	124	324	269	356		
Rest of the world ²	74	6,037	4,810	9,231	15,496	11,920	8,504
Receipts from rest of the world.....	75	7,696	6,396	11,805	19,542	16,698	12,659
Less: Payments to rest of the world.....	76	1,659	1,586	2,574	4,046	4,778	4,155

¹ Consists of social services, membership organizations, and miscellaneous professional services.² Consists of receipts by U.S. residents of their share of the reinvested earnings of their incorporated foreign affiliates, net of the corresponding payments to foreign residents for their share of the reinvested earnings of their incorporated U.S. affiliates.

Table 6.26B.—Corporate Capital Consumption Allowances by Industry

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Corporate capital consumption allowances.....	1	96,322	110,197	124,866	142,729	163,391	189,377
Agriculture, forestry, and fisheries.....	2	1,255	1,536	1,685	2,039	2,413	2,877
Farms.....	3	1,030	1,208	1,378	1,676		
Agricultural services, forestry, and fisheries.....	4	225	328	307	363		
Mining.....	5	2,415	2,805	3,151	3,790	4,511	5,598
Metal mining.....	6	179	163	231	290		
Coal mining.....	7	743	798	867	904		
Oil and gas extraction.....	8	1,121	1,394	1,577	2,036		
Nonmetallic minerals, except fuels.....	9	372	450	476	560		
Construction.....	10	3,052	3,262	3,984	4,777	5,607	6,320
Manufacturing.....	11	40,330	47,201	52,415	59,949	68,645	79,631
Durable goods.....	12	20,858	23,621	26,404	30,147	34,628	38,993
Lumber and wood products.....	13	1,289	1,446	1,661	1,944		
Furniture and fixtures.....	14	219	231	283	338		
Stone, clay, and glass products.....	15	1,358	1,408	1,687	1,989		
Primary metal industries.....	16	3,694	4,046	4,575	5,077		
Fabricated metal products.....	17	1,741	1,921	2,241	2,592		
Machinery, except electrical.....	18	3,984	4,509	4,717	5,407		
Electric and electronic equipment.....	19	3,134	3,479	3,934	4,488		
Motor vehicles and equipment.....	20	3,318	4,102	4,847	5,449		
Other transportation equipment.....	21	1,012	1,188	1,057	1,188		
Instruments and related products.....	22	744	815	915	1,077		
Miscellaneous manufacturing industries.....	23	415	481	487	598		
Nondurable goods.....	24	19,472	23,580	26,011	29,802	34,017	40,638
Food and kindred products.....	25	3,201	3,936	4,261	4,724		
Tobacco manufactures.....	26	323	375	431	500		
Textile mill products.....	27	876	977	1,026	1,171		
Apparel and other textile products.....	28	327	394	402	492		
Paper and allied products.....	29	1,667	1,889	2,126	2,128		
Printing and publishing.....	30	1,168	1,311	1,497	1,800		
Chemicals and allied products.....	31	4,586	5,307	5,538	6,525		
Petroleum and coal products.....	32	6,299	8,204	9,606	11,134		
Rubber and miscellaneous plastic products.....	33	900	1,056	981	1,241		
Leather and leather products.....	34	125	131	143	147		
Transportation and public utilities.....	35	24,186	26,651	29,823	32,859	37,358	43,918
Transportation.....	36	6,249	6,815	7,871	8,875	10,152	12,034
Railroad transportation.....	37	1,612	1,508	1,940	2,004		
Local and interurban passenger transit.....	38	175	175	221	296		
Trucking and warehousing.....	39	1,778	2,119	2,406	2,812		
Water transportation.....	40	481	553	542	783		
Transportation by air.....	41	1,614	1,682	1,827	2,026		
Pipelines, except natural gas.....	42	160	310	397	393		
Transportation services.....	43	429	468	538	621		
Communication.....	44	8,792	9,850	10,717	11,895	13,708	16,217
Telephone and telegraph.....	45	8,490	9,465	10,234	11,319		
Radio and television broadcasting.....	46	302	385	483	576		
Electric, gas and sanitary services.....	47	9,145	9,986	11,235	12,089	13,498	15,667
Wholesale trade.....	48	4,145	4,661	5,721	6,931	7,697	8,753
Retail trade.....	49	6,354	7,233	8,406	10,109	11,186	11,826
Finance, insurance, and real estate.....	50	7,616	8,473	9,866	10,829	12,500	14,475
Banking.....	51	2,722	3,105	3,704	4,268		
Federal Reserve banks.....	52	7	8	8	9		
Commercial and mutual banks.....	53	2,715	3,097	3,696	4,259		
Credit agencies other than banks.....	54	639	802	926	924		
Security, commodity brokers and services.....	55	88	121	150	209		
Insurance carriers.....	56	1,013	1,155	1,456	1,613		
Insurance agents, brokers, and services.....	57	122	177	196	250		
Real estate.....	58	2,745	2,887	3,188	3,222		
Holding and other investment companies.....	59	237	226	246	343		
Services.....	60	6,969	8,375	9,815	11,446	13,474	15,979
Hotels and other lodging places.....	61	651	764	879	1,023		
Personal services.....	62	428	462	516	565		
Business services.....	63	1,978	2,498	2,839	3,428		
Auto repair, services, and garages.....	64	1,786	2,038	2,542	3,088		
Miscellaneous repair services.....	65	97	116	127	157		
Motion pictures.....	66	333	393	394	490		
Amusement and recreation services.....	67	562	637	740	829		
Other services.....	68	1,134	1,467	1,778	1,866		
Health services.....	69	664	813	948	1,083		
Legal services.....	70	41	53	78	100		
Educational services.....	71	65	63	79	99		
Other ¹	72	364	538	673	584		

¹ Consists of social services, membership organizations, and miscellaneous professional services.

7. Implicit Price Deflators and Price Indexes

Table 7.1.—Implicit Price Deflators for Gross National Product

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product.....	1	132.34	140.05	150.42	163.42	178.64	195.51	136.80	139.01	141.03	143.24	145.12	148.89	152.02	155.38
Personal consumption expenditures.....	2	131.7	139.3	149.1	162.5	179.2	194.5	136.5	138.3	140.3	142.2	144.4	147.7	150.5	153.5
Durable goods.....	3	123.9	129.2	136.4	145.0	156.3	167.5	127.9	128.3	129.4	131.0	132.7	135.2	137.7	139.7
Nondurable goods.....	4	137.2	143.6	153.4	169.9	188.4	202.7	140.9	143.0	144.6	146.0	148.2	152.3	154.9	157.9
Services.....	5	129.6	139.3	150.0	162.3	178.8	196.3	135.7	137.9	140.5	143.0	145.3	148.4	151.4	154.8
Gross private domestic investment.....	6														
Fixed investment.....	7	139.2	149.8	163.2	178.5	193.3	208.0	144.8	148.1	150.7	155.3	157.1	161.5	165.1	168.6
Nonresidential.....	8	138.6	146.3	157.2	170.8	186.1	201.3	142.4	144.7	147.4	150.5	152.7	155.7	158.6	161.3
Structures.....	9	149.0	159.4	176.4	200.2	227.7	251.5	154.2	158.1	160.1	165.0	167.1	173.4	179.2	184.9
Producers' durable equipment.....	10	133.9	141.0	149.7	158.8	169.0	179.8	137.6	139.2	142.2	144.8	147.0	148.7	150.5	152.2
Residential.....	11	140.7	158.0	178.3	200.5	218.5	233.6	150.4	155.9	158.1	166.7	167.8	175.7	181.8	188.0
Nonfarm structures.....	12	141.3	159.0	179.8	202.7	221.7	237.1	151.1	156.8	159.1	168.0	169.0	177.1	183.3	189.7
Farm structures.....	13	140.7	157.0	180.0	202.7	218.8	236.9	150.9	156.2	158.5	166.7	168.5	176.6	182.8	189.8
Producers' durable equipment.....	14	122.7	126.7	132.6	140.3	149.2	159.4	125.0	126.2	127.0	128.2	129.5	131.5	133.5	136.0
Change in business inventories.....	15														
Net exports of goods and services.....	16														
Exports.....	17	155.3	161.9	172.6	192.5	213.1	231.8	160.2	162.4	162.2	162.7	165.5	171.5	173.9	178.6
Imports.....	18	165.6	205.5	214.1	246.1	289.3	293.1	202.8	204.6	207.4	207.0	209.2	213.1	215.3	218.4
Government purchases of goods and services.....	19	136.6	146.3	157.3	170.4	189.2	207.9	142.3	145.2	147.3	150.3	152.6	155.1	158.7	162.5
Federal.....	20	133.5	142.8	153.1	164.8	185.2	207.4	139.2	141.9	143.1	146.9	149.1	150.7	154.4	158.0
National defense.....	21	132.4	141.9	152.7	166.0	187.4	209.0	138.4	140.6	142.1	146.5	148.7	151.0	153.1	157.8
Nondefense.....	22	135.7	144.6	153.8	162.5	181.0	204.2	140.7	144.4	145.0	147.8	149.9	150.0	156.7	158.3
State and local.....	23	138.3	148.4	159.7	173.7	191.6	208.2	144.1	147.2	149.7	152.4	154.7	157.6	161.2	165.1

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product.....	1	158.60	161.85	165.12	168.05	172.31	176.52	180.60	185.16	190.01	193.17	197.36	201.55	203.68	206.35
Personal consumption expenditures.....	2	157.0	160.5	164.2	168.1	172.8	177.1	181.2	185.5	189.2	192.6	196.4	199.8	202.2	204.0
Durable goods.....	3	142.1	144.0	145.8	148.1	151.9	154.4	158.0	161.1	163.0	166.2	169.7	171.3	173.0	174.6
Nondurable goods.....	4	162.7	167.8	172.4	176.6	181.9	186.2	190.5	195.1	199.3	201.7	204.2	205.6	206.8	206.9
Services.....	5	157.5	160.1	163.8	167.8	172.2	176.5	180.9	185.4	189.6	193.4	198.6	203.6	207.4	210.7
Gross private domestic investment.....	6														
Fixed investment.....	7	172.1	176.6	180.8	184.3	188.5	191.5	195.1	198.3	202.3	207.4	209.4	212.9	213.6	216.4
Nonresidential.....	8	165.0	168.9	172.6	176.5	181.0	184.9	187.9	190.8	194.5	200.7	203.0	206.3	207.6	210.5
Structures.....	9	191.3	196.1	203.0	209.2	216.9	224.9	232.7	237.2	241.5	249.1	252.7	261.9	264.5	266.9
Producers' durable equipment.....	10	154.9	157.9	160.1	162.5	165.8	167.9	169.9	172.3	175.1	179.9	181.4	182.5	181.9	184.1
Residential.....	11	191.9	198.3	204.6	207.6	212.5	217.2	221.8	223.4	229.0	231.7	235.8	239.2	240.5	241.8
Nonfarm structures.....	12	193.7	200.4	207.0	210.2	215.2	220.6	225.2	226.4	232.2	234.9	239.4	243.3	244.3	245.6
Farm structures.....	13	192.9	200.0	205.2	208.7	214.7	219.1	221.2	224.3	227.3	233.4	237.9	242.7	243.8	245.5
Producers' durable equipment.....	14	138.0	139.5	140.4	142.7	145.2	148.0	150.8	153.0	155.4	158.3	161.3	162.8	163.7	165.5
Change in business inventories.....	15														
Net exports of goods and services.....	16														
Exports.....	17	184.6	191.0	194.8	198.6	204.2	209.2	216.3	223.5	229.3	230.9	232.6	234.5	237.3	237.0
Imports.....	18	226.7	237.8	251.0	267.5	282.5	289.8	290.1	294.9	300.7	298.7	287.7	286.1	286.4	278.6
Government purchases of goods and services.....	19	165.3	167.8	171.6	177.0	182.4	186.8	190.0	197.7	201.5	205.5	209.5	215.0	217.8	222.1
Federal.....	20	160.8	161.7	164.8	172.0	178.2	182.2	183.3	197.5	201.2	204.0	207.8	216.0	218.3	223.1
National defense.....	21	160.5	162.4	166.5	174.6	180.3	184.6	186.5	198.4	201.7	206.4	207.9	219.5	223.0	227.2
Nondefense.....	22	161.3	160.3	161.5	166.9	174.1	177.9	176.8	195.7	200.3	198.9	207.4	209.4	209.6	213.7
State and local.....	23	167.9	171.3	175.6	179.9	184.8	189.6	194.0	197.8	201.7	206.3	210.7	214.3	217.5	221.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.2.—Fixed-Weighted Price Indexes for Gross National Product, 1972 Weights

[Index Numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product.....	1	133.7	142.2	153.3	167.8	184.4	202.0	138.8	141.1	142.9	145.8	147.8	151.5	154.8	158.8
Personal consumption expenditures.....	2	133.0	141.2	151.6	166.3	184.8	202.1	138.0	140.2	142.1	144.3	146.5	150.2	153.2	156.6
Durable goods.....	3	124.8	130.5	138.4	147.9	160.4	172.9	128.8	129.7	130.8	132.7	134.5	137.1	139.8	142.0
Nondurable goods.....	4	138.7	145.6	156.1	174.3	195.8	212.8	142.5	145.0	146.8	148.3	150.5	155.0	157.9	161.0
Services.....	5	130.5	140.7	151.9	165.1	183.0	202.1	137.1	139.3	141.7	144.6	146.8	150.2	153.3	157.4
Gross private domestic investment.....	6														
Fixed investment.....	7	140.2	151.8	167.0	185.4	204.1	220.9	146.5	150.1	152.5	157.7	159.6	164.7	169.3	173.8
Nonresidential.....	8	139.9	148.5	160.9	177.2	196.0	213.5	144.4	147.0	149.5	152.9	155.3	158.9	162.7	166.4
Structures.....	9	146.7	156.3	172.6	196.0	219.3	237.3	151.6	155.1	157.1	161.3	163.5	169.5	175.4	181.1
Producers' durable equipment.....	10	135.9	144.0	154.2	166.4	182.6	199.8	140.3	142.4	145.1	148.1	150.5	152.9	155.4	157.9
Residential.....	11	140.8	158.0	178.4	200.8	219.5	235.0	150.4	155.9	158.1	166.9	167.8	175.7	181.7	188.1
Change in business inventories.....	12														
Net exports of goods and services.....	13														
Exports.....	14	156.9	164.0	174.9	197.2	218.6	239.3	162.1	164.6	164.2	165.1	168.8	172.8	175.8	181.6
Imports.....	15	178.7	195.0	210.1	244.5	303.7	319.0	188.5	194.5	197.3	199.5	204.1	208.6	211.6	215.9
Government purchases of goods and services.....	16	137.3	147.0	158.4	173.2	193.8	212.2	143.2	145.9	147.7	151.3	153.7	156.3	159.4	164.1
Federal.....	17	135.4	145.0	155.4	169.5	192.7	214.7	141.9	143.9	144.7	149.4	151.7	153.6	155.4	160.9
National defense.....	18	135.6	145.5	156.5	171.7	196.5	219.7	142.2	144.3	145.2	150.3	153.1	154.8	156.3	161.8
Nondefense.....	19	135.0	143.6	152.6	164.0	182.8	201.7	141.2	142.9	143.2	147.2	148.2	150.5	153.2	158.6
State and local.....	20	138.5	148.4	160.4	175.7	194.6	210.6	144.1	147.2	149.8	152.6	155.1	158.1	162.0	166.3
Addenda:															
Gross domestic purchases ¹	21	135.1	144.1	155.5	170.8	189.8	207.2	140.5	143.0	145.0	148.0	150.1	153.8	157.1	161.0
Final sales.....	22	133.6	142.1	153.2	167.7	184.3	202.0	138.8	141.0	142.8	145.7	147.8	151.5	154.7	158.7
Final sales to domestic purchasers ¹	23	135.0	144.1	155.5	170.8	189.8	207.2	140.5	143.0	145.0	148.0	150.1	153.8	157.0	160.9
Personal consumption expenditures, food.....	24	141.5	147.9	162.1	178.7	193.0	208.8	144.5	146.9	149.2	151.0	154.5	161.0	164.7	168.2
Personal consumption expenditures, energy.....	25	165.8	180.2	191.0	240.6	316.1	359.6	175.3	180.3	181.8	183.6	185.2	189.1	192.1	197.4
Other personal consumption expenditures.....	26	127.5	135.6	144.9	155.8	170.3	185.5	132.7	134.5	136.4	138.8	140.5	143.4	146.2	149.4
Gross domestic product.....	27	133.7	142.2	153.3	167.8	184.4	202.1	138.9	141.1	142.9	145.8	147.9	151.6	154.8	158.8
Business.....	28	133.8	142.1	153.5	168.7	185.6	203.4	138.7	141.0	142.8	145.5	147.6	151.6	155.0	159.0
Nonfarm.....	29	133.6	142.2	152.8	167.5	185.3	203.3								

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product.....	1	162.1	165.9	169.6	173.5	177.8	182.1	186.3	191.3	195.9	199.9	204.2	208.4	210.8	213.2
Personal consumption expenditures.....	2	160.0	164.1	168.3	172.7	178.2	182.7	187.0	191.5	196.6	200.2	203.9	207.5	209.9	211.5
Durable goods.....	3	144.5	147.0	148.8	151.5	155.4	158.6	162.3	165.5	167.6	171.5	175.1	177.4	179.0	181.2
Nondurable goods.....	4	165.9	171.8	177.2	182.1	188.9	193.7	198.0	202.7	209.2	212.1	214.0	215.9	217.2	216.2
Services.....	5	159.8	162.8	166.8	171.2	176.0	180.7	185.3	190.1	194.8	199.2	204.5	209.9	213.8	217.5
Gross private domestic investment.....	6														
Fixed investment.....	7	178.0	183.1	188.1	192.3	197.1	202.5	207.5	210.2	215.0	219.0	223.2	226.8	229.2	231.3
Nonresidential.....	8	170.5	174.9	179.2	184.0	188.7	194.2	199.2	202.8	207.1	211.7	215.6	219.3	222.0	224.5
Structures.....	9	186.9	192.6	198.9	204.8	211.3	217.7	222.6	226.3	231.0	235.0	239.4	243.0	245.7	248.0
Producers' durable equipment.....	10	161.2	164.8	167.8	172.1	175.7	180.6	185.8	189.3	193.4	198.3	201.9	205.6	208.4	211.1
Residential.....	11	192.0	198.6	205.0	208.2	213.2	218.4	223.0	224.3	229.9	233.0	237.5	241.2	242.7	244.2
Change in business inventories.....	12														
Net exports of goods and services.....	13														
Exports.....	14	188.2	195.8	200.0	203.8	210.4	214.3	221.2	229.1	235.4	238.4	241.1	242.5	245.6	246.5
Imports.....	15	224.8	235.3	250.8	268.3	291.0	300.6	309.8	314.6	322.6	323.4	316.3	314.0	319.1	315.0
Government purchases of goods and services.....	16	167.1	170.2	174.7	181.0	186.6	191.4	195.1	202.1	206.0	210.3	213.6	219.3	222.4	225.7
Federal.....	17	163.1	165.9	170.3	179.1	184.9	189.5	191.9	203.9	208.1	212.2	214.5	223.9	227.1	229.9
National defense.....	18	164.5	167.4	172.5	182.2	188.2	193.7	196.1	208.2	211.6	217.4	219.6	230.1	233.4	236.7
Nondefense.....	19	159.6	162.0	164.8	171.3	176.4	178.7	181.4	192.7	199.1	198.8	201.6	207.9	211.0	212.7
State and local.....	20	169.7	173.1	177.7	182.2	187.7	192.7	197.2	200.9	204.6	209.0	212.9	216.1	219.2	222.8
Addenda:															
Gross domestic purchases ¹	21	164.4	168.4	172.9	177.6	183.0	187.7	192.0	196.8	201.5	205.3	209.0	213.0	215.6	217.6
Final sales.....	22	162.0	165.8	169.5	173.4	177.7	182.1	186.2	191.2	195.8	199.8	204.2	208.4	210.9	213.2
Final sales to domestic purchasers ¹	23	164.3	168.4	172.8	177.6	183.0	187.7	192.0	196.7	201.5	205.4	209.0	213.0	215.6	217.7
Personal consumption expenditures, food.....	24	174.3	177.9	179.6	183.0	185.5	189.2	195.7	201.9	205.5	207.3	210.6	211.7	215.3	216.9
Personal consumption expenditures, energy.....	25	205.6	228.1	255.9	272.7	301.6	317.6	320.5	324.8	351.2	360.6	360.4	366.1	361.9	348.1
Other personal consumption expenditures.....	26	151.6	154.1	157.0	160.5	164.7	168.3	172.1	176.2	179.7	183.4	187.6	191.6	194.3	197.3
Gross domestic product.....	27	162.1	166.0	169.7	173.5	177.9	182.2	186.3	191.3	195.9	199.9	204.2	208.5	210.9	213.3
Business.....	28	162.5	166.7	170.6	174.3	178.9	183.4	187.8	192.8	197.1	201.2	205.7	209.4	211.8	214.0
Nonfarm.....	29														

¹ Gross domestic purchases equals gross national product less exports plus imports; final sales to domestic purchasers equals final sales less exports plus imports.
 Note.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Implicit Price Deflators for Gross National Product by Major Type of Product

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product.....	1	132.34	140.05	150.42	163.42	178.64	195.51	136.80	139.01	141.03	143.24	145.12	148.89	152.02	155.38
Final sales.....	2	132.2	139.7	150.3	163.3	178.7	195.3	136.4	138.7	140.6	143.1	145.1	148.6	151.8	155.2
Change in business inventories.....	3														
Goods.....	4	131.3	136.1	144.8	157.2	171.0	187.0	133.8	135.5	137.2	138.0	139.6	143.6	146.5	149.2
Final sales.....	5	131.0	135.3	144.3	156.8	171.2	186.4	132.8	134.7	136.2	137.5	139.5	142.9	145.9	148.6
Change in business inventories.....	6														
Durable goods.....	7	129.1	134.5	141.7	152.3	165.6	180.2	132.7	133.6	135.1	136.4	138.3	140.6	142.4	145.3
Final sales.....	8	128.8	134.1	140.9	151.9	165.9	179.5	132.6	133.1	134.4	136.1	137.4	139.6	141.5	144.6
Change in business inventories.....	9														
Nondurable goods.....	10	133.0	137.4	147.3	161.3	175.0	192.0	134.5	136.9	138.8	139.3	140.7	146.2	149.8	152.4
Final sales.....	11	132.7	136.3	147.0	160.8	175.2	191.5	133.0	135.9	137.5	138.6	141.0	145.6	149.3	151.9
Change in business inventories.....	12														
Services.....	13	131.0	140.5	150.8	162.5	178.4	196.1	137.0	139.2	141.4	144.2	146.3	149.2	151.9	155.6
Structures.....	14	144.5	157.7	176.7	200.3	223.4	241.8	151.3	155.9	158.3	164.9	166.7	173.6	179.8	186.2
Addenda:															
Gross domestic purchases ¹	15	133.9	142.6	153.1	166.7	183.2	199.3	139.3	141.5	143.6	146.0	148.0	151.5	154.6	157.8
Final sales to domestic purchasers ¹	16	133.8	142.3	152.9	166.6	183.3	199.2	138.9	141.2	143.3	145.8	148.0	151.3	154.4	157.7

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product.....	1	158.60	161.85	165.12	168.05	172.31	176.52	180.60	185.16	190.01	193.17	197.36	201.55	203.68	206.35
Final sales.....	2	158.5	161.6	164.9	168.0	172.1	176.3	181.0	185.6	189.5	193.1	197.4	201.3	204.0	206.7
Change in business inventories.....	3														
Goods.....	4	152.9	156.5	159.0	160.6	164.9	169.3	172.9	176.8	182.6	185.0	188.9	191.5	191.8	193.9
Final sales.....	5	152.7	155.7	158.4	160.4	164.3	168.7	173.9	177.8	181.5	184.7	188.8	190.9	192.7	194.9
Change in business inventories.....	6														
Durable goods.....	7	148.3	151.6	154.3	155.0	159.1	165.4	166.7	171.2	174.6	179.7	183.1	183.5	182.0	185.4
Final sales.....	8	147.7	150.8	153.8	155.3	160.4	164.9	167.7	170.7	173.9	178.9	181.8	183.9	184.2	185.7
Change in business inventories.....	9														
Nondurable goods.....	10	156.9	160.5	162.9	164.9	169.4	172.2	177.5	181.1	188.7	189.1	193.2	197.0	198.3	199.9
Final sales.....	11	156.8	159.7	162.1	164.5	167.4	171.6	178.6	183.1	187.3	189.0	194.0	195.8	198.7	201.3
Change in business inventories.....	12														
Services.....	13	158.0	160.4	163.6	167.7	171.7	176.0	180.2	185.5	189.5	193.3	198.2	203.5	207.2	210.5
Structures.....	14	191.5	197.2	203.8	208.6	215.1	221.7	227.4	230.0	234.6	239.7	243.7	249.7	251.8	253.7
Addenda:															
Gross domestic purchases ¹	15	161.1	164.8	168.6	172.5	177.4	181.5	184.6	189.4	194.1	197.4	200.9	205.0	206.7	209.0
Final sales to domestic purchasers ¹	16	161.0	164.5	168.3	172.4	177.1	181.2	185.0	189.8	193.6	197.4	200.9	204.8	207.0	209.3

¹ Gross domestic purchases equals gross national product less exports plus imports; final sales to domestic purchasers equals final sales less exports plus imports.
 Note.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Implicit Price Deflators for Gross National Product by Sector

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product.....	1	132.34	140.05	150.42	163.42	178.64	195.51	136.80	139.01	141.03	143.24	145.12	148.89	152.02	155.38
Gross domestic product.....	2	132.3	140.1	150.4	163.4	178.7	195.5	136.8	139.0	141.0	143.3	145.1	148.9	152.0	155.4
Business.....	3	132.1	139.6	150.1	163.4	178.8	195.6	136.3	138.6	140.6	142.6	144.5	148.6	151.8	155.1
Nonfarm.....	4	131.8	139.4	149.2	162.1	178.4	195.5	136.0	138.4	140.7	142.3	144.1	147.7	150.9	153.9
Nonfarm less housing.....	5	132.9	140.5	150.5	163.8	180.5	198.0	137.1	139.5	141.9	143.5	145.3	148.9	152.3	155.3
Housing.....	6	121.6	128.9	137.7	147.8	160.9	174.8	125.8	127.9	129.9	131.7	134.0	136.6	138.8	141.4
Farm.....	7	142.9	146.0	180.1	209.4	191.0	197.4	146.7	145.6	139.2	152.9	156.2	181.0	184.9	199.6
Statistical discrepancy.....	8	132.1	139.6	150.1	163.4	178.8	195.6	136.3	138.6	140.6	142.6	144.5	148.6	151.8	155.1
Households and institutions.....	9	135.9	146.0	156.7	169.7	186.6	205.5	143.4	145.0	146.7	148.8	152.4	154.7	158.2	161.3
Private households.....	10	143.4	155.0	165.6	180.1	195.6	212.1	153.4	154.8	155.7	156.0	159.0	163.6	167.9	172.5
Nonprofit institutions.....	11	135.2	145.1	155.9	168.7	185.9	205.0	142.4	144.0	145.8	148.1	151.7	153.9	157.3	160.3
Government.....	12	133.0	142.4	151.7	161.7	175.6	192.1	139.0	141.1	142.3	146.8	148.4	149.9	152.1	156.3
Federal.....	13	128.5	136.5	145.6	154.6	167.5	185.7	134.2	134.6	134.7	142.3	143.1	143.7	144.6	151.1
State and local.....	14	135.3	145.4	154.6	165.0	179.4	195.0	141.3	144.2	146.7	149.0	150.9	152.9	155.8	158.7
Rest of the world.....	15	131.5	139.0	149.0	161.8	176.7	193.6	135.8	138.0	140.0	142.0	143.8	147.6	150.6	153.8
Addendum:															
Gross domestic business product less housing.....	16	133.1	140.5	151.1	164.8	180.4	197.4								

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product.....	1	158.60	161.85	165.12	168.05	172.31	176.52	180.60	185.16	190.01	193.17	197.36	201.55	203.68	206.35
Gross domestic product.....	2	158.6	161.9	165.2	168.1	172.3	176.6	180.6	185.2	190.0	193.2	197.4	201.6	203.7	206.4
Business.....	3	158.5	162.0	165.3	167.9	172.4	176.7	181.0	185.1	190.2	193.3	197.6	201.4	203.3	205.9
Nonfarm.....	4	157.0	160.6	164.1	166.9	172.0	176.8	180.5	184.5	189.7	193.0	197.7	202.0	203.7	206.3
Nonfarm less housing.....	5	158.5	162.2	165.8	168.5	173.9	179.0	182.7	186.6	192.1	195.4	200.2	204.6	206.2	208.8
Housing.....	6	143.4	145.8	149.1	152.8	155.7	158.8	162.5	166.4	169.6	172.7	176.5	180.4	183.5	186.0
Farm.....	7	213.5	211.0	208.0	205.3	186.3	173.6	196.9	209.2	207.4	203.6	195.8	185.5	191.1	195.0
Statistical discrepancy.....	8	158.5	162.0	165.3	167.9	172.4	176.7	181.0	185.1	190.2	193.3	197.6	201.4	203.3	
Households and institutions.....	9	164.7	167.2	170.7	175.8	179.7	184.9	188.1	193.5	198.7	203.6	207.8	211.9	216.1	219.4
Private households.....	10	176.0	178.5	181.4	184.3	190.5	193.4	197.0	201.6	206.2	209.7	214.2	218.4	222.7	233.5
Nonprofit institutions.....	11	163.7	166.3	169.8	175.0	178.8	184.2	187.4	192.9	198.1	203.1	207.3	211.4	215.0	218.5
Government.....	12	158.0	159.7	162.0	167.0	170.0	172.9	175.8	183.6	186.5	189.6	192.6	199.6	202.8	205.9
Federal.....	13	151.9	152.3	152.7	161.5	162.8	163.4	163.9	179.3	181.3	182.1	182.8	196.7	198.2	198.7
State and local.....	14	160.9	163.2	166.4	169.5	173.4	177.3	181.4	185.3	189.0	193.0	197.2	200.9	204.9	209.3
Rest of the world.....	15	157.1	160.3	163.4	166.2	170.5	174.5	178.5	183.3	188.2	191.3	195.4	199.5	201.8	204.6
Addendum:															
Gross domestic business product less housing.....	16														

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.5.—Implicit Price Deflators for the Relation of Gross National Product, Net National Product, and National Income

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product.....	1	132.34	140.05	150.42	163.42	178.64	195.51	136.80	139.01	141.03	143.24	145.12	148.89	152.02	155.38
Less: Capital consumption allowances with capital consumption adjustment.....	2	139.9	150.3	163.8	179.0	196.0	212.1	146.0	148.5	151.1	155.5	157.4	161.5	165.9	170.1
Equals: Net national product.....	3	131.5	139.0	149.0	161.8	176.7	193.6	135.8	138.0	140.0	142.0	143.8	147.6	150.6	153.8
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.....	4	125.6	128.4	131.6	137.8	151.4	174.7	127.1	128.9	129.8	127.7	130.6	133.3	131.3	131.4
Statistical discrepancy.....	5	132.1	139.6	150.1	163.4	178.8	195.6	136.3	138.6	140.6	142.6	144.5	148.6	151.8	155.1
Equals: National income.....	6	132.2	140.3	151.1	164.6	179.8	195.9	136.9	139.1	141.2	143.7	145.4	149.3	152.9	156.5

Table 7.5.—Implicit Price Deflators for the Relation of Gross National Product, Net National Product, and National Income—Continued

[Index numbers, 1972=100]

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product.....	1	158.60	161.85	165.12	168.05	172.31	176.52	180.60	185.16	190.01	193.17	197.36	201.55	203.68	206.35
Less: Capital consumption allowances with capital consumption adjustment.....	2	172.9	176.5	181.2	185.1	189.0	194.1	198.7	201.9	205.7	209.9	214.4	218.5	218.9	220.5
Equals: Net national product.....	3	157.1	160.3	163.4	166.2	170.5	174.5	178.5	183.3	188.2	191.3	195.4	199.5	201.8	204.6
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.....	4	134.6	137.4	138.8	141.0	144.2	149.2	152.5	159.6	170.0	174.6	175.8	178.0	175.6	179.2
Statistical discrepancy.....	5	158.5	162.0	165.3	167.9	172.4	176.7	181.0	185.1	190.2	193.3	197.6	201.4	203.3	.....
Equals: National income.....	6	159.8	163.0	166.4	169.2	173.6	177.6	181.8	186.2	190.5	193.3	197.8	202.2	205.1	.....

Table 7.6.—Implicit Price Deflators for Net National Product and National Income by Sector

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981
Net national product.....	1	131.5	139.0	149.0	161.8	176.7	193.6
Net domestic product.....	2	131.5	139.0	149.0	161.8	176.7	193.6
Business.....	3	131.1	138.2	148.3	161.4	176.4	193.3
Nonfarm.....	4	130.8	138.1	147.5	160.1	176.2	193.4
Nonfarm less housing.....	5	132.2	139.7	149.4	162.6	179.3	196.8
Housing.....	6	116.1	121.9	127.9	135.1	147.1	160.8
Farm.....	7	142.9	142.8	153.6	163.4	184.9	188.2
Statistical discrepancy.....	8	132.1	139.6	150.1	163.4	178.8	195.6
Households and institutions.....	9	135.9	146.0	156.7	169.7	186.6	205.5
Government.....	10	133.0	142.4	151.7	161.7	175.6	192.1
Rest of the world.....	11	131.5	139.0	149.0	161.8	176.7	193.6
National income.....	12	132.2	140.3	151.1	164.6	179.8	195.9
Domestic income.....	13	132.3	140.3	151.1	164.7	179.9	196.0
Business.....	14	131.9	139.7	150.8	164.9	180.2	196.1
Nonfarm.....	15	132.1	140.0	150.3	164.1	180.8	197.0
Nonfarm less housing.....	16	133.2	141.1	151.3	165.1	181.8	197.9
Housing.....	17	118.1	124.8	136.7	150.1	168.6	185.8
Farm.....	18	125.4	129.1	169.2	193.8	160.7	169.9
Households and institutions.....	19	135.9	146.0	156.7	169.7	186.6	205.5
Government.....	20	133.0	142.4	151.7	161.7	175.6	192.1
Rest of the world.....	21	131.5	139.0	149.0	161.8	176.7	193.6
Addenda:							
Net domestic business product less housing.....	22	132.4	139.5	150.0	163.6	178.9	196.0
Domestic business income less housing.....	23	132.7	140.5	151.5	165.6	180.6	196.3

Table 7.7.—Current-Dollar Cost and Profit per Unit of Constant-Dollar Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Current-dollar cost and profit per unit of constant-dollar gross domestic product ¹	1	1.343	1.418	1.508	1.617	1.787	1.966	1.386	1.408	1.431	1.445	1.462	1.495	1.524	1.548
Capital consumption allowances with capital consumption adjustment.....	2	0.141	0.145	0.155	0.171	0.200	0.222	0.145	0.144	0.144	0.148	0.152	0.151	0.156	0.159
Net domestic product.....	3	1.203	1.272	1.353	1.447	1.587	1.743	1.241	1.264	1.286	1.296	1.310	1.344	1.368	1.389
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	4	0.141	0.141	0.144	0.149	0.173	0.202	0.142	0.140	0.141	0.142	0.145	0.145	0.143	0.144
Domestic income.....	5	1.061	1.131	1.209	1.298	1.415	1.541	1.099	1.124	1.146	1.154	1.165	1.199	1.225	1.246
Compensation of employees.....	6	0.878	0.928	0.998	1.094	1.211	1.305	0.913	0.920	0.928	0.950	0.975	0.982	1.007	1.025
Corporate profits with inventory valuation and capital consumption adjustments.....	7	0.144	0.163	0.168	0.154	0.143	0.165	0.147	0.164	0.176	0.162	0.148	0.173	0.174	0.176
Profits tax liability.....	8	0.071	0.075	0.079	0.079	0.075	0.072	0.073	0.076	0.076	0.075	0.068	0.081	0.082	0.085
Profits after tax with inventory valuation and capital consumption adjustments.....	9	0.073	0.088	0.089	0.075	0.068	0.093	0.074	0.089	0.100	0.087	0.080	0.093	0.092	0.090
Net interest.....	10	0.040	0.040	0.044	0.050	0.061	0.071	0.038	0.039	0.042	0.042	0.043	0.043	0.044	0.045

Table 7.7.—Current-Dollar Cost and Profit per Unit of Constant-Dollar Gross Domestic Product of Nonfinancial Corporate Business—Continued

[Dollars]

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Current-dollar cost and profit per unit of constant-dollar gross domestic product ¹	1	1.572	1.602	1.634	1.661	1.717	1.770	1.811	1.852	1.906	1.940	1.987	2.030	2.045	
Capital consumption allowances with capital consumption adjustment	2	0.162	0.168	0.173	0.180	0.186	0.200	0.206	0.208	0.211	0.218	0.224	0.236	0.242	
Net domestic product	3	1.411	1.434	1.461	1.481	1.531	1.570	1.605	1.644	1.695	1.722	1.763	1.795	1.803	
Indirect business tax and nontax liability plus business transfer payments less subsidies	4	0.145	0.148	0.150	0.154	0.158	0.169	0.178	0.186	0.196	0.202	0.203	0.208	0.205	
Domestic income	5	1.266	1.286	1.311	1.327	1.373	1.401	1.427	1.458	1.500	1.519	1.560	1.586	1.598	
Compensation of employees	6	1.053	1.079	1.107	1.136	1.168	1.208	1.224	1.245	1.267	1.289	1.315	1.349	1.376	
Corporate profits with inventory valuation and capital consumption adjustments	7	0.167	0.159	0.152	0.137	0.148	0.133	0.143	0.147	0.170	0.161	0.171	0.159	0.140	
Profits tax liability	8	0.082	0.080	0.079	0.075	0.085	0.063	0.075	0.078	0.081	0.069	0.074	0.063	0.045	
Profits after tax with inventory valuation and capital consumption adjustments	9	0.085	0.079	0.073	0.062	0.063	0.070	0.068	0.069	0.089	0.091	0.097	0.096	0.095	
Net interest	10	0.046	0.048	0.052	0.055	0.057	0.060	0.061	0.066	0.062	0.069	0.074	0.078	0.082	

¹ Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

Table 7.8.—Implicit Price Deflators for Auto Output

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Auto output	1	123.4	128.4	138.0	144.7	154.6	166.8	126.9	126.8	127.5	132.3	135.0	137.1	139.3	140.4
Final sales	2	122.9	128.7	137.3	145.5	154.5	166.5	127.4	127.5	128.2	131.7	133.9	135.9	139.1	140.2
Personal consumption expenditures	3	129.2	136.5	147.2	158.0	169.2	186.8	135.0	135.3	136.3	139.4	142.3	144.9	149.5	151.5
New autos	4	122.3	128.6	138.4	149.3	161.1	170.9	125.9	127.1	128.7	132.7	135.1	137.1	139.7	141.7
Net purchases of used autos	5														
Producers' durable equipment	6	109.5	115.4	127.0	138.0	146.2	142.8	109.6	111.5	116.6	123.8	126.6	127.2	127.0	127.1
New autos	7	122.3	128.8	138.6	149.2	161.6	171.4	125.9	127.2	129.0	133.0	135.4	137.3	139.8	141.7
Net purchases of used autos	8														
Net exports	9														
Exports	10	122.5	128.6	137.1	147.0	159.4	172.8	126.1	128.0	129.6	131.3	133.4	137.1	138.9	138.9
Imports	11	143.1	155.0	175.2	196.5	213.5	232.1	145.7	149.9	160.0	163.0	167.7	173.8	177.6	181.1
Government purchases of goods and services	12	120.5	123.5	130.7	136.9	144.1	144.1	119.9	120.8	124.5	128.6	130.3	130.3	131.1	131.4
Change in business inventories of new and used autos	13														
Addenda:															
Domestic output of new autos ¹	14	122.3	128.6	138.4	149.0	161.2	171.3	125.9	127.2	128.8	132.6	135.0	137.2	139.7	141.4
Sales of imported new autos ²	15	122.4	128.6	138.5	149.4	161.3	171.1	125.9	127.1	128.7	132.8	135.1	137.1	139.7	141.6

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Auto output	1	142.6	142.5	146.3	148.1	150.1	153.3	154.6	160.0	158.8	165.8	172.7	169.7	171.0	175.1
Final sales	2	143.4	144.6	146.6	147.9	151.8	152.2	154.5	159.4	160.2	165.8	170.1	171.3	172.2	175.5
Personal consumption expenditures	3	154.6	158.2	159.4	160.3	163.5	166.9	170.8	176.1	177.4	185.6	190.8	195.0	194.9	198.4
New autos	4	145.1	148.7	151.0	152.7	156.5	160.0	163.6	165.1	165.2	170.3	173.8	175.4	175.5	177.3
Net purchases of used autos	5														
Producers' durable equipment	6	128.8	132.7	133.8	137.9	142.5	149.7	151.7	142.2	138.4	147.0	143.3	142.6	140.7	144.5
New autos	7	145.1	148.6	151.1	152.8	156.7	160.4	164.1	165.5	165.6	170.8	174.0	175.6	175.8	177.1
Net purchases of used autos	8														
Net exports	9														
Exports	10	142.9	147.3	147.3	150.1	154.0	158.1	163.4	164.2	166.0	172.9	174.9	180.2	178.8	179.2
Imports	11	186.9	199.0	199.3	200.2	202.8	211.2	224.0	215.8	229.0	231.6	232.9	234.6	232.9	230.2
Government purchases of goods and services	12	133.6	136.1	138.6	139.4	142.3	144.5	147.1	142.9	141.8	144.3	146.6	143.2	143.0	144.5
Change in business inventories of new and used autos	13														
Addenda:															
Domestic output of new autos ¹	14	145.2	148.4	150.9	152.7	156.5	159.7	163.7	164.9	165.4	170.6	173.9	175.7	175.2	177.3
Sales of imported new autos ²	15	145.1	148.7	151.0	152.7	156.5	160.0	163.6	165.1	165.3	170.4	173.8	175.5	175.6	177.3

¹ Consists of final sales and change in business inventories of new autos produced in the United States.

² Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 7.9.—Implicit Price Deflators for Truck Output

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Truck output ¹	1	131.6	141.4	153.4	169.1	188.7	208.6	137.3	139.8	142.3	145.9	148.4	151.2	155.1	158.1
Final sales.....	2	131.7	141.2	153.4	169.1	188.6	209.4	137.5	139.5	142.0	145.7	149.0	151.4	155.3	157.7
Personal consumption expenditures.....	3	122.4	128.9	138.7	149.3	161.0	171.2	126.2	127.3	129.0	132.7	135.2	137.4	140.2	141.7
Producers' durable equipment.....	4	136.6	148.4	162.3	177.2	196.6	221.7	143.9	146.3	149.4	153.8	157.2	160.3	164.6	166.4
Net exports.....	5														
Exports.....	6	136.6	148.3	162.5	177.5	195.0	219.7	144.3	146.5	149.4	153.3	157.5	160.1	164.3	167.5
Imports.....	7	131.3	142.2	152.1	163.7	176.4	195.5	138.7	140.3	142.0	146.5	148.0	151.1	152.9	156.0
Government purchases of goods and services.....	8	136.6	148.3	162.2	177.5	197.5	221.8	143.9	146.3	149.4	153.8	157.2	160.3	164.5	166.5
Change in business inventories.....	9														

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Truck output ¹	1	163.8	169.1	171.6	174.2	180.6	186.3	192.7	196.9	202.1	206.4	211.3	215.3	211.5	210.0
Final sales.....	2	162.8	169.5	170.8	174.7	180.6	185.5	192.7	198.0	201.9	207.9	211.2	217.8	211.7	211.4
Personal consumption expenditures.....	3	145.2	149.1	151.7	152.5	156.6	160.1	163.5	165.2	165.3	170.5	173.8	175.4	175.6	177.3
Producers' durable equipment.....	4	171.3	177.1	177.8	183.7	188.4	192.3	201.1	207.3	212.5	219.7	224.8	231.4	231.1	231.3
Net exports.....	5														
Exports.....	6	170.9	177.4	180.3	181.4	186.1	191.2	197.4	205.2	210.6	217.6	224.2	228.9	231.1	231.3
Imports.....	7	160.9	164.1	165.4	164.4	168.7	168.7	180.0	186.4	185.3	191.6	201.6	201.6	201.9	206.5
Government purchases of goods and services.....	8	171.4	177.2	177.8	183.7	188.4	192.3	201.1	207.3	212.5	219.6	224.7	231.4	231.0	231.2
Change in business inventories.....	9														

¹ Includes new trucks only.

Table 7.10.—Implicit Price Deflators for Total Farm Output, Gross Product, and Income

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981
Farm Output.....	1	151.5	153.4	174.4	201.4	206.7	216.8
Cash receipts from farm marketings and net Commodity Credit Corporation loans.....	2	143.3	146.7	167.9	193.9	197.6	203.8
Crops.....	3	170.6	169.1	177.6	198.3	209.6	222.9
Livestock.....	4	130.5	129.3	160.0	190.1	186.3	186.4
Gross rental value of farm housing.....	5	195.8	247.2	291.2	369.8	476.5	603.8
Farm products consumed on farms.....	6	138.8	143.0	169.9	193.1	192.5	204.9
Other farm income.....	7	153.0	161.2	172.4	186.2	216.8	240.2
Change in farm inventories.....	8						
Crops.....	9						
Livestock.....	10						
Less: Intermediate goods and services purchased.....	11	159.5	160.2	169.6	194.6	220.9	236.7
Intermediate goods and services, other than rent.....	12	156.9	157.8	166.9	192.2	219.4	235.2
Rent paid to nonoperator landlords.....	13	182.8	181.2	195.1	218.2	234.1	249.7
Equals: Gross farm product.....	14	142.9	146.0	180.1	209.4	191.0	197.4
Less: Capital consumption allowances with capital consumption adjustment.....	15	142.9	156.0	169.8	187.2	208.1	226.6
Indirect business tax and nontax liability.....	16	132.6	133.2	134.9	141.0	153.5	144.0
Plus: Subsidies to operators.....	17						
Equals: Income.....	18	125.4	129.1	169.2	193.8	160.7	169.9

Table 7.11.—Implicit Price Deflators for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	131.7	139.3	149.1	162.5	179.2	194.5	136.5	138.3	140.3	142.2	144.4	147.7	150.5	153.5
Durable goods	2	123.9	129.2	136.4	145.0	156.3	167.5	127.9	128.3	129.4	131.0	132.7	135.2	137.7	139.7
Motor vehicles and parts	3	126.6	133.6	143.0	154.2	166.8	181.8	132.0	132.2	133.7	136.3	138.6	141.3	145.0	146.9
Furniture and household equipment	4	120.9	124.1	129.0	135.4	143.6	151.7	123.0	123.7	124.5	125.3	126.0	128.1	129.7	131.9
Other	5	123.6	128.5	135.2	145.1	165.2	175.6	127.2	127.7	128.8	129.9	132.1	134.2	136.0	138.3
Nondurable goods	6	137.2	143.6	153.4	169.9	188.4	202.7	140.9	143.0	144.6	146.0	148.2	152.3	154.9	157.9
Food	7	140.5	146.4	160.6	177.0	190.8	206.9	143.8	145.5	147.5	149.4	153.0	159.4	163.2	166.7
Clothing and shoes	8	117.9	122.5	125.5	129.2	134.3	138.5	121.0	121.8	123.3	123.8	123.4	125.7	125.8	126.8
Gasoline and oil	9	164.3	173.7	181.3	243.2	338.7	376.7	169.4	175.4	174.8	175.3	175.6	178.3	182.7	188.4
Other nondurable goods	10	136.8	145.3	153.7	168.4	187.5	203.8	142.6	144.2	146.0	148.3	150.6	152.2	154.5	157.5
Fuel oil and coal	11	212.0	239.9	252.7	340.2	470.6	571.6	231.7	239.4	242.5	246.2	248.5	250.2	251.2	261.0
Other	12	131.2	138.6	146.7	156.4	170.7	185.4	136.1	137.7	139.3	141.4	143.2	145.2	147.9	150.3
Services	13	129.6	139.3	150.0	162.3	178.8	196.3	135.7	137.9	140.5	143.0	145.3	148.4	151.4	154.8
Housing	14	123.4	131.6	141.2	152.5	166.7	181.6	128.4	130.5	132.5	134.9	137.2	139.8	142.3	145.3
Household operation	15	137.7	147.2	155.9	165.2	181.6	203.2	144.8	145.4	148.5	150.1	152.5	155.2	157.0	158.8
Electricity and gas	16	155.1	170.8	184.8	203.8	238.1	270.9	166.5	168.2	172.6	175.9	179.0	185.0	186.3	189.1
Other	17	125.8	130.9	136.5	140.5	146.1	160.1	129.2	130.2	131.5	132.6	134.0	135.4	137.6	138.8
Transportation	18	125.5	141.8	150.5	160.8	184.5	201.9	136.3	141.1	144.1	145.6	148.2	149.7	150.6	153.7
Other	19	133.1	142.8	155.6	170.3	187.5	205.8	138.9	141.2	143.9	147.0	149.2	153.3	157.5	162.1

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	157.0	160.5	164.2	168.1	172.8	177.1	181.2	185.5	189.2	192.6	196.4	199.8	202.2	204.0
Durable goods	2	142.1	144.0	145.8	148.1	151.9	154.4	158.0	161.1	163.0	166.2	169.7	171.3	173.0	174.6
Motor vehicles and parts	3	150.2	153.7	155.6	157.6	161.5	164.6	168.5	172.9	174.3	180.6	185.2	188.0	188.0	190.9
Furniture and household equipment	4	133.6	134.6	135.6	137.8	140.2	142.5	144.9	146.7	148.7	150.9	152.9	154.4	155.7	157.0
Other	5	140.4	143.0	146.1	150.9	157.5	163.6	167.9	171.7	173.0	174.4	176.0	179.0	181.2	180.6
Nondurable goods	6	162.7	167.8	172.4	176.6	181.9	186.2	190.5	195.1	199.3	201.7	204.2	205.6	206.8	206.9
Food	7	172.6	176.1	177.8	181.2	183.2	186.8	193.5	199.6	203.3	205.2	208.9	210.1	213.4	215.5
Clothing and shoes	8	127.4	128.9	129.6	130.7	132.8	133.5	134.7	136.4	136.9	138.0	139.5	139.7	140.2	141.1
Gasoline and oil	9	198.3	229.7	265.0	284.3	326.3	344.2	340.6	343.3	374.1	381.2	373.1	378.5	363.9	335.2
Other nondurable goods	10	161.2	165.3	171.2	175.5	181.0	185.7	190.0	193.3	198.6	202.6	205.5	208.5	210.7	214.3
Fuel oil and coal	11	274.4	310.9	372.6	409.8	449.0	469.0	477.4	488.6	555.2	577.1	574.6	580.7	568.5	541.8
Other	12	153.0	155.0	157.2	160.5	164.6	169.0	172.7	176.5	180.0	183.9	187.0	190.7	194.6	198.7
Services	13	157.5	160.1	163.8	167.8	172.2	176.5	180.9	185.4	189.6	193.4	198.6	203.6	207.4	210.7
Housing	14	147.6	150.2	153.8	158.1	161.1	164.4	168.4	172.7	176.0	179.4	183.4	187.8	191.1	194.0
Household operation	15	161.0	163.0	166.5	170.2	173.5	178.3	185.2	189.1	193.4	198.9	207.3	212.6	219.1	223.2
Electricity and gas	16	193.5	199.5	207.9	214.6	222.7	235.0	243.2	250.2	257.2	265.2	277.7	282.9	293.4	302.0
Other	17	139.0	139.5	140.9	142.3	143.7	143.2	147.6	149.7	153.4	157.1	162.4	167.5	170.3	173.4
Transportation	18	152.7	158.1	163.5	168.7	175.7	181.8	187.8	193.0	197.5	199.2	204.0	207.3	209.7	213.7
Other	19	165.9	168.3	171.6	175.3	180.9	185.6	189.2	193.9	198.8	202.8	208.0	213.7	217.2	220.6

Table 7.12.—Implicit Price Deflators for Personal Consumption Expenditures by Type of Product

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981
Personal consumption expenditures.....	1	131.7	139.3	149.1	162.5	179.2	194.5
Durable goods.....	2	123.9	129.2	136.4	145.0	156.3	167.5
Motor vehicles and parts.....	3	126.6	133.6	143.0	154.2	166.8	181.8
New autos (65).....	4	122.3	128.6	138.4	149.3	161.1	170.9
Net purchases of used autos (66).....	5	158.0	172.1	184.9	193.6	199.8	250.6
Other motor vehicles (67).....	6	122.4	128.7	138.4	149.1	161.1	171.2
Tires, tubes, accessories, and other parts (68).....	7	120.2	126.8	132.4	145.0	162.4	172.3
Furniture and household equipment.....	8	120.9	124.1	129.0	135.4	143.6	151.7
Furniture, including mattresses and bedsprings (29).....	9	125.7	130.4	137.2	146.3	158.6	168.9
Kitchen and other household appliances (30).....	10	123.4	127.8	134.4	141.7	148.8	157.4
China, glassware, tableware, and utensils (31).....	11	148.3	154.5	163.8	177.3	195.7	215.3
Radio and television receivers, and musical instruments (87).....	12	107.1	106.9	108.4	111.0	113.3	115.6
Other durable house furnishings (32).....	13	122.9	127.5	132.7	140.2	153.3	166.9
Other.....	14	123.6	128.5	135.2	145.1	165.2	175.6
Ophthalmic products and orthopedic appliances (46).....	15	127.2	134.5	141.3	149.1	162.6	173.6
Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (86).....	16	124.5	128.3	132.7	140.8	153.9	162.8
Jewelry and watches (18).....	17	121.2	123.0	129.5	141.5	176.9	183.7
Books and maps (83).....	18	123.0	134.4	148.1	160.7	177.3	196.8
Nondurable goods.....	19	137.2	143.6	153.4	169.9	188.4	202.7
Food.....	20	140.5	146.4	160.6	177.0	190.8	206.9
Food purchased for off-premise consumption (3).....	21	141.4	146.2	161.1	177.3	190.1	205.9
Purchased meals and beverages (4).....	22	137.9	146.8	158.8	175.6	191.9	209.1
Food furnished employees (including military) and food produced and consumed on farms (56).....	23	140.3	149.2	166.5	185.9	200.4	217.0
Addenda: Food excluding alcoholic beverages (8).....	24	143.4	149.6	164.9	182.4	196.6	213.3
Alcoholic beverages purchased for off-premise consumption (9).....	25	122.8	126.2	133.4	143.7	155.5	166.0
Other alcoholic beverages (10).....	26	125.1	131.1	140.7	152.4	163.5	177.7
Clothing and shoes.....	27	117.9	122.5	125.5	129.2	134.3	138.5
Shoes and other footwear (12).....	28	120.0	125.6	131.2	141.5	152.4	160.4
Women's and children's clothing and accessories (14).....	29	115.7	119.5	121.9	124.2	127.2	129.3
Men's and boys' clothing and accessories (15).....	30	121.1	126.8	129.6	132.7	139.5	147.0
Gasoline and oil (70).....	31	164.3	173.7	181.3	243.2	338.7	376.7
Fuel oil and coal (40).....	32	212.0	239.9	252.7	340.2	470.6	571.6
Other.....	33	131.2	138.6	146.7	156.4	170.7	185.4
Tobacco products (7).....	34	120.4	126.2	133.0	141.0	152.1	164.3
Toilet articles and preparations (21).....	35	135.6	143.3	151.1	161.5	176.2	194.4
Semidurable house furnishings (33).....	36	130.4	137.1	145.5	157.0	170.5	181.7
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).....	37	164.7	177.7	190.1	205.3	229.2	252.3
Drug preparations and sundries (45).....	38	119.3	127.0	135.9	145.7	159.1	176.5
Nondurable toys and sports supplies (85).....	39	117.9	121.4	126.2	131.3	140.4	147.8
Stationery and writing supplies (35).....	40	145.8	154.4	158.8	168.5	180.5	194.4
Net foreign remittances (105 less 107).....	41	175.8	179.9	211.1	224.1	251.2	259.8
Other (8489).....	42	132.6	140.7	148.9	160.3	178.7	197.3
Services.....	43	129.6	139.3	150.0	162.3	178.8	196.3
Housing.....	44	123.4	131.6	141.2	152.5	166.7	181.6
Owner-occupied nonfarm dwellings space rent (24).....	45	121.6	128.8	137.7	147.8	160.9	174.8
Tenant-occupied nonfarm dwellings—rent (25).....	46	121.6	128.8	137.7	147.8	160.9	174.8
Rental value of farm dwellings (26).....	47	195.7	247.2	291.2	369.8	476.5	603.8
Other (27).....	48	127.3	136.6	153.2	173.7	195.4	216.2
Household operation.....	49	137.7	147.2	155.9	165.2	181.6	203.2
Electricity (37).....	50	150.6	160.7	172.6	185.9	215.4	247.7
Gas (38).....	51	164.8	195.6	214.9	249.2	297.8	337.6
Water and other sanitary services (39).....	52	135.9	150.5	167.4	175.1	186.9	209.3
Telephone and telegraph (41).....	53	114.3	115.6	117.0	116.6	118.7	130.3
Domestic service (42).....	54	143.6	155.0	165.6	180.1	195.6	212.1
Other (43).....	55	141.0	147.7	158.6	171.2	183.7	205.1
Transportation.....	56	125.5	141.8	150.5	160.8	184.5	201.9
User-operated transportation (697172).....	57	124.1	143.5	153.1	163.2	179.7	188.6
Purchased local transportation.....	58	122.7	129.3	134.9	143.6	167.0	196.2
Transit systems (74).....	59	115.5	119.8	122.0	127.3	145.8	184.2
Other (7576).....	60	130.0	139.3	148.6	161.1	188.2	208.2
Purchased intercity transportation.....	61	133.8	142.8	149.7	161.5	216.5	269.3
Railway (excluding commutation) (78).....	62	134.1	146.4	158.2	172.5	204.4	241.9
Bus (79).....	63	140.7	159.5	171.9	186.2	212.5	242.1
Airline (80).....	64	132.9	141.0	147.5	159.2	219.4	276.6
Other (81).....	65	134.1	141.9	146.2	156.2	195.2	242.7
Other.....	66	133.1	142.8	155.6	170.3	187.5	205.8
Personal care.....	67	139.6	151.7	166.6	183.2	203.5	222.6
Cleaning, storage, and repair of clothing and shoes (17).....	68	135.2	144.1	158.1	177.9	202.3	225.1
Barbershops, beauty parlors, baths, and health clubs (22).....	69	146.6	162.9	180.0	194.6	211.1	227.4
Other (19).....	70	129.6	136.8	147.3	161.6	183.3	202.8
Medical care.....	71	132.5	144.8	157.9	173.2	193.0	217.5
Physicians (47).....	72	140.6	153.6	166.2	181.6	200.8	222.9
Dentists (48).....	73	130.2	139.9	149.7	162.3	181.6	198.9
Other professional services (49).....	74	140.7	153.8	165.8	176.9	196.9	215.4
Privately controlled hospitals and sanitariums (50).....	75	139.5	150.7	164.2	181.4	203.9	230.4
Health insurance (51).....	76	82.1	98.9	117.2	126.0	136.1	163.5
Personal business.....	77	132.4	140.2	156.8	172.7	186.6	200.0
Brokerage charges and investment counselling (56).....	78	145.2	164.4	171.8	192.0	209.1	234.6
Bank service charges, trust services, and safe deposit box rentals (57).....	79	118.6	123.7	132.0	143.0	162.2	189.3
Services furnished without payment by financial intermediaries except life insurance carriers (58).....	80	131.9	137.4	162.0	180.9	187.0	188.6
Other (59606162).....	81	133.1	142.3	153.7	167.3	186.7	206.9
Recreation.....	82	122.4	127.6	134.2	142.6	152.7	162.0
Admissions to spectator amusements (90).....	83	124.0	129.0	136.6	147.6	156.1	163.5
Other (8894959697).....	84	122.1	127.2	133.6	141.4	151.9	161.7
Private education and research.....	85	140.2	149.1	161.0	177.4	197.9	217.2
Higher education (89).....	86	131.7	140.8	150.4	163.7	179.7	197.1
Elementary and secondary schools (100).....	87	150.1	159.1	173.7	193.7	217.1	237.6
Other (101).....	88	142.9	152.7	164.3	182.0	206.9	228.6
Religious and welfare activities (102).....	89	142.1	150.2	161.3	176.5	199.5	217.8
Net foreign travel (104 less 106).....	90	150.1	167.5	163.1	181.6	199.9	198.6

NOTE.—The figures in parentheses are the line numbers of the corresponding items in table 2.4

Table 7.14B.—Implicit Price Deflators for Government Purchases of Goods and Services by Type

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Government purchases of goods and services.....	1	136.6	146.3	157.3	170.4	189.2	207.9	142.3	145.2	147.3	150.3	152.6	155.1	158.7	162.5
Federal.....	2	133.5	142.8	153.1	164.8	185.2	207.4	139.2	141.9	143.1	146.9	149.1	150.7	154.4	158.0
National defense.....	3	132.4	141.9	152.7	166.0	187.4	209.0	138.4	140.6	142.1	146.5	148.7	151.0	153.1	157.8
Durable goods.....	4	124.2	135.4	148.2	164.3	183.5	203.5	131.6	135.6	136.3	138.2	143.5	146.2	148.7	154.2
Nondurable goods.....	5	205.8	225.6	243.4	298.1	437.2	486.9	209.9	220.8	238.2	232.9	230.8	244.3	246.6	250.5
Services.....	6	131.1	139.9	149.5	159.9	175.7	196.5	137.2	138.3	138.9	145.1	146.6	147.8	149.1	154.6
Compensation of employees.....	7	126.9	134.0	143.1	152.2	165.3	185.3	131.8	132.0	132.1	139.9	140.5	141.2	142.1	148.5
Military.....	8	123.7	129.2	138.1	147.4	161.0	184.8	127.2	127.1	127.2	135.4	135.5	136.3	137.1	143.3
Civilian.....	9	131.7	141.1	150.4	159.0	171.4	186.0	138.8	139.5	139.6	146.7	147.9	148.4	149.3	155.9
Other services.....	10	141.0	154.2	165.0	177.1	197.0	217.9	150.6	153.6	154.9	157.4	161.3	163.8	165.9	168.8
Structures.....	11	144.3	150.5	160.9	183.5	203.8	221.5	148.1	149.5	152.3	152.9	156.0	158.2	161.6	167.5
Nondefense.....	12	185.7	144.6	153.8	162.5	181.0	204.2	140.7	144.4	145.0	147.8	149.9	150.0	156.7	158.3
Durable goods.....	13	127.6	125.7	131.8	126.5	174.2	194.0	127.1	132.1	116.9	125.3	133.2	131.5	126.8	134.9
Nondurable goods.....	14														
Services.....	15	132.7	142.2	151.6	161.6	176.6	193.3	139.6	140.9	141.6	146.6	147.9	149.8	151.5	157.0
Compensation of employees.....	16	131.8	141.2	150.4	159.1	171.5	186.5	138.8	139.6	139.6	146.9	147.8	148.4	149.3	156.1
Other services.....	17	134.4	143.9	153.4	165.3	183.9	203.4	141.0	143.2	144.9	146.2	148.1	151.9	155.2	158.4
Structures.....	18	145.1	152.9	166.2	186.0	208.3	222.6	148.9	151.6	153.9	156.9	159.6	163.5	168.2	173.0
State and local.....	19	138.3	148.4	159.7	173.7	191.6	208.2	144.1	147.2	149.7	152.4	154.7	157.6	161.2	165.1
Durable goods.....	20	136.3	143.6	154.2	167.1	183.0	200.5	140.5	142.5	144.5	146.9	149.8	152.6	155.7	158.4
Nondurable goods.....	21	157.4	167.6	177.0	202.2	238.6	265.3	163.7	167.4	168.8	170.5	172.4	175.1	177.6	182.8
Services.....	22	135.9	146.4	156.5	168.0	183.8	201.0	142.1	145.2	147.8	150.3	152.3	154.7	157.7	161.0
Compensation of employees.....	23	135.3	145.4	154.6	165.0	179.4	195.0	141.3	144.2	146.7	149.0	150.9	152.9	155.8	158.7
Other services.....	24	137.9	149.5	162.2	177.3	197.7	219.5	144.5	148.0	151.0	154.3	156.7	160.2	163.7	167.9
Structures.....	25	143.5	151.9	171.6	197.5	220.8	230.3	147.0	150.5	153.3	157.4	161.2	167.0	174.8	182.7

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government purchases of goods and services.....	1	165.3	167.8	171.6	177.0	182.4	186.8	190.0	197.7	201.5	205.5	209.5	215.0	217.8	222.1
Federal.....	2	160.8	161.7	164.8	172.0	178.2	182.2	183.3	197.5	201.2	204.0	207.8	216.0	218.3	223.1
National defense.....	3	160.5	162.4	166.5	174.6	180.3	184.6	186.5	198.4	201.7	206.4	207.9	219.5	223.0	227.2
Durable goods.....	4	158.4	161.5	166.1	170.4	176.2	183.6	184.6	189.9	194.0	201.1	205.6	216.4	216.4	225.7
Nondurable goods.....	5	261.1	262.3	304.3	363.6	426.2	428.6	493.0	460.2	459.9	495.9	488.8	503.0	479.5	498.8
Services.....	6	156.1	157.5	159.2	166.7	169.2	172.1	173.8	187.6	190.4	192.4	194.9	207.5	210.8	211.9
Compensation of employees.....	7	149.3	149.8	150.3	159.3	160.3	160.8	161.4	173.7	180.2	180.9	181.5	198.5	199.6	200.1
Military.....	8	144.1	144.9	145.6	155.0	155.4	155.7	156.2	176.6	178.1	178.7	179.3	203.1	203.5	203.8
Civilian.....	9	156.7	156.8	157.1	165.5	167.4	168.0	168.7	181.7	183.2	184.0	184.7	192.0	194.0	194.8
Other services.....	10	171.4	174.6	179.2	183.4	187.7	194.4	199.5	206.7	211.1	215.6	220.3	223.4	232.7	234.8
Structures.....	11	173.0	180.3	187.4	192.1	200.0	203.2	204.2	207.6	213.8	219.5	224.2	227.5	231.4	232.7
Nondefense.....	12	161.3	160.3	161.5	166.9	174.1	177.9	176.8	195.7	200.3	198.9	207.4	209.4	209.6	213.7
Durable goods.....	13	143.4	142.8	146.5	8.9	168.3	173.3	176.7	179.7	188.2	190.0	196.7	202.9	206.3	210.1
Nondurable goods.....	14														
Services.....	15	157.9	159.3	161.3	168.0	171.2	173.3	176.0	186.3	189.8	191.0	193.3	199.5	202.6	204.1
Compensation of employees.....	16	156.8	156.9	157.1	165.5	167.4	168.1	168.7	181.9	183.4	184.4	185.3	193.1	195.3	196.0
Other services.....	17	159.6	162.8	167.0	171.4	176.4	180.8	186.1	192.6	199.0	200.7	205.1	209.0	213.4	216.3
Structures.....	18	177.9	183.1	188.8	194.5	200.9	206.4	211.1	214.7	217.8	221.0	224.5	227.8	230.5	232.8
State and local.....	19	167.9	171.3	175.6	179.9	184.8	189.6	194.0	197.8	201.7	206.3	210.7	214.3	217.5	221.5
Durable goods.....	20	162.4	165.8	168.5	171.6	176.4	180.8	185.3	189.6	194.5	199.0	202.6	206.0	206.5	209.6
Nondurable goods.....	21	188.3	195.9	207.3	218.2	227.9	236.8	242.4	247.2	257.7	266.1	267.7	269.5	270.5	271.0
Services.....	22	163.4	165.9	169.5	173.1	177.3	181.8	186.1	190.2	193.8	198.8	203.7	207.7	211.6	216.2
Compensation of employees.....	23	160.9	163.2	166.4	169.5	173.4	177.3	181.4	185.3	189.0	193.0	197.2	200.9	204.9	209.3
Other services.....	24	171.2	174.5	179.0	184.1	189.4	195.6	200.8	205.1	208.8	216.5	223.9	229.0	232.3	237.6
Structures.....	25	188.4	194.3	200.3	206.1	213.9	219.8	224.3	225.4	227.8	229.8	231.7	232.3	233.6	235.2

Table 7.15.—Implicit Price Deflators for National Defense Purchases

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981
National defense purchases	1	132.4	141.9	152.7	166.0	187.4	209.0
Durable goods	2	124.2	135.4	148.2	164.3	183.5	203.5
Military equipment	3	124.1	135.7	148.9	165.6	184.9	205.3
Aircraft	4	117.6	130.3	149.6	167.0	187.7	209.5
Missiles	5	113.4	115.4	127.2	155.7	177.6	206.1
Ships	6	149.5	167.4	177.2	190.7	209.2	223.5
Vehicles	7	149.3	148.3	157.5	172.0	193.9	231.7
Electronic equipment	8	118.5	130.8	140.1	150.9	165.6	176.0
Other	9	126.7	136.0	142.1	153.4	169.7	186.5
Other durable goods	10	124.4	134.3	145.9	159.7	178.0	197.6
Nondurable goods	11	205.8	225.6	243.4	298.1	437.2	486.9
Bulk petroleum products	12	300.3	339.3	364.1	502.4	857.8	983.5
Ammunition	13	154.0	162.0	176.9	196.6	217.3	238.6
Clothing and textiles	14	131.8	140.7	146.5	155.7	164.3	176.4
Other nondurable goods	15	140.9	153.3	165.0	181.7	201.6	219.3
Services	16	131.1	139.9	149.5	159.9	175.7	196.5
Compensation of employees	17	126.9	134.0	143.1	152.2	165.3	185.3
Military	18	123.7	129.2	138.1	147.4	161.0	184.8
Civilian	19	131.7	141.1	150.4	159.0	171.4	186.0
Other services	20	141.0	154.2	165.0	177.1	197.0	217.9
Contractual research and development	21	138.9	151.7	161.1	175.7	195.0	221.2
Travel	22	127.9	141.2	146.5	153.4	181.1	236.4
Transportation	23	147.6	157.0	162.9	186.1	223.7	256.4
Communications	24	104.9	115.9	119.5	120.4	122.9	149.5
Depot maintenance	25	142.0	159.6	171.1	178.4	187.3	206.7
Other	26	147.0	161.8	176.5	185.5	203.7	218.0
Structures	27	144.3	150.5	160.9	183.5	203.8	221.5
Military facilities	28	144.9	150.3	159.6	188.4	201.4	218.2
Other	29	143.2	150.9	163.4	183.6	209.6	228.3

Table 7.16.—Implicit Price Deflators for Exports and Imports of Goods and Services

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Exports of goods and services	1	155.3	161.9	172.6	192.5	213.1	231.8	160.2	162.4	162.2	162.7	165.5	171.5	173.9	178.6
Merchandise	2	169.1	176.1	187.3	213.7	236.4	258.3	175.0	177.4	176.0	176.0	180.1	185.6	187.8	194.5
Durable goods	3	160.1	169.0	180.9	203.9	229.7	259.5	165.8	166.8	170.5	173.0	174.3	179.3	180.7	188.2
Nondurable goods	4	183.7	187.3	197.1	229.1	246.6	256.6	189.6	194.5	184.3	180.7	189.1	194.9	198.9	204.4
Services	5	133.2	140.4	151.2	164.0	180.3	197.3	187.6	139.5	141.2	143.1	145.7	149.5	152.7	156.1
Factor income	6	131.5	139.0	149.2	162.1	176.4	193.7	135.8	138.0	140.0	142.0	143.8	147.6	150.6	153.8
Other	7	135.1	141.9	153.7	167.4	187.4	203.8	139.5	141.0	142.6	144.3	148.0	151.7	155.5	159.3
Imports of goods and services	8	185.6	205.5	214.1	246.1	289.3	293.1	202.3	204.6	207.4	207.0	209.2	213.1	215.3	218.4
Merchandise	9	201.8	223.6	231.4	272.2	327.7	329.0	222.2	223.1	225.5	223.7	225.0	230.2	233.0	237.0
Durable goods	10	160.1	172.3	191.7	210.1	229.2	238.4	165.6	169.8	175.7	177.5	182.3	190.5	195.6	198.0
Nondurable goods	11	253.3	297.2	293.1	370.9	506.1	501.9	297.5	298.1	298.0	295.2	292.5	291.3	290.3	298.0
Services	12	143.2	154.1	166.4	183.3	205.4	217.1	148.8	152.4	155.8	159.1	162.5	164.7	167.7	170.0
Factor income	13	131.4	139.1	149.4	162.2	176.6	193.6	135.3	138.0	140.0	142.0	143.8	147.6	150.6	153.8
Other	14	148.2	159.8	174.7	199.1	232.4	241.7	153.2	157.7	162.1	166.4	170.1	173.2	176.2	179.2

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	184.6	191.0	194.8	198.6	204.2	209.2	216.3	223.5	229.3	230.9	232.6	234.5	237.3	237.0
Merchandise	2	202.5	212.5	217.5	221.2	227.5	231.5	239.1	248.1	255.6	257.3	260.2	260.2	263.6	262.1
Durable goods	3	194.3	204.4	207.2	209.1	217.9	225.9	233.3	242.2	250.2	256.4	264.7	267.8	274.0	276.6
Nondurable goods	4	216.0	225.2	233.4	239.6	243.1	240.0	246.3	256.7	263.1	258.5	254.0	250.7	251.4	245.4
Services	5	159.2	162.3	165.3	168.4	172.8	177.7	183.2	188.4	192.6	195.4	198.8	202.1	204.7	207.4
Factor income	6	157.1	160.3	163.4	166.2	170.5	174.5	178.5	183.3	188.2	191.3	195.4	199.5	201.8	204.6
Other	7	162.5	165.7	168.9	172.6	177.5	183.5	191.0	197.5	200.5	203.0	205.0	206.6	209.5	212.5
Imports of goods and services	8	226.7	237.8	251.0	267.5	282.5	289.8	290.1	294.9	300.7	298.7	287.7	286.1	286.4	278.6
Merchandise	9	247.5	261.2	278.5	300.8	321.5	329.1	325.4	334.9	342.8	339.5	321.4	314.3	318.1	307.3
Durable goods	10	205.8	209.5	207.5	217.1	224.0	225.3	231.1	236.6	238.9	240.3	238.4	236.4	242.9	249.2
Nondurable goods	11	310.9	341.5	395.8	436.7	494.2	513.5	502.2	514.8	534.0	530.5	482.3	464.6	473.0	424.4
Services	12	174.9	180.2	185.6	191.2	198.2	203.0	209.7	211.2	214.6	215.5	217.2	221.3	222.5	224.2
Factor income	13	157.1	160.3	163.4	166.2	170.5	174.5	178.5	183.2	188.2	191.2	195.4	199.5	201.8	204.6
Other	14	186.0	194.0	203.0	214.0	226.0	230.3	234.6	238.5	240.5	241.5	242.0	242.5	245.0	247.5

Table 7.17.—Implicit Price Deflators for Merchandise Exports and Imports by Type of Product and by End-Use Category

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Merchandise exports	1	169.1	176.1	187.3	213.7	236.4	258.3	175.0	177.4	176.0	176.0	180.1	185.6	187.8	194.5
Foods, feeds, and beverages	2	189.6	188.7	198.9	222.6	235.0	246.9	196.5	205.6	179.2	174.6	189.4	200.1	204.1	200.7
Industrial supplies and materials	3	190.6	198.5	207.7	251.8	282.9	293.2	196.0	198.4	200.4	199.2	199.9	201.5	206.2	221.3
Durable goods	4	190.6	198.5	207.7	251.9	282.9	293.2	196.0	198.5	200.5	199.1	199.9	201.6	206.2	221.3
Nondurable goods	5	190.6	198.5	207.7	251.7	282.8	293.2	196.0	198.4	200.4	199.2	199.9	201.5	206.2	221.3
Capital goods, except autos	6	157.0	165.0	175.0	189.1	212.4	248.4	161.1	161.9	166.9	170.4	170.3	175.8	173.1	180.3
Autos	7	153.6	168.6	183.9	215.8	249.6	286.4	164.6	166.0	170.9	173.3	173.2	180.3	190.7	191.0
Consumer goods	8	142.3	146.4	161.5	187.5	195.9	200.7	147.9	148.6	145.6	143.7	156.4	157.0	162.5	169.3
Durable goods	9	143.5	145.6	167.3	203.4	228.2	244.1	148.7	146.1	142.7	145.1	159.3	159.3	170.4	179.6
Nondurable goods	10	141.1	147.1	156.2	174.6	169.1	173.1	147.1	150.9	148.1	142.5	158.6	154.8	155.4	160.5
Other	11	169.0	176.1	187.1	213.1	235.7	258.3	174.7	177.4	175.8	176.1	180.1	185.6	187.5	194.6
Durable goods	12	169.0	176.1	187.1	213.1	235.7	258.3	174.7	177.2	175.8	176.2	180.3	185.6	187.5	194.6
Nondurable goods	13	169.1	176.1	187.1	213.0	235.7	258.3	174.7	177.5	175.8	175.9	180.0	185.8	187.5	194.6
Merchandise imports	14	201.8	223.6	231.4	272.2	327.7	329.0	222.2	223.1	225.5	223.7	225.0	230.2	233.0	237.0
Foods, feeds, and beverages	15	166.7	204.0	205.5	228.3	270.1	259.3	194.6	216.8	205.4	199.2	207.4	206.6	203.5	204.8
Industrial supplies and materials, excluding petroleum	16	176.0	192.0	205.8	245.2	293.1	296.3	188.3	191.5	192.9	195.0	198.7	203.4	208.3	213.2
Durable goods	17	176.3	192.4	206.4	245.9	293.0	296.9	188.6	191.8	193.3	195.5	198.8	203.9	209.1	214.1
Nondurable goods	18	175.6	191.4	205.0	244.0	293.3	296.7	187.9	191.1	192.3	194.1	198.6	202.7	207.2	211.8
Petroleum and products	19	459.9	497.1	498.1	703.4	1,155.4	1,297.1	488.3	499.5	499.5	502.6	499.8	495.5	495.6	501.3
Capital goods, except autos	20	144.9	155.8	170.4	178.6	197.5	191.9	149.0	150.5	165.8	157.6	157.9	175.4	177.6	170.5
Autos	21	162.0	176.5	210.9	231.8	248.5	288.0	170.4	171.1	179.4	184.2	196.6	206.7	216.4	224.9
Consumer goods	22	169.1	174.8	192.6	203.7	219.7	231.3	165.3	174.5	175.8	183.5	187.9	190.5	191.4	200.3
Durable goods	23	152.3	158.3	175.2	186.4	195.1	208.3	149.9	159.1	157.2	166.8	172.2	170.5	176.5	181.3
Nondurable goods	24	196.5	210.0	227.4	237.2	275.2	279.3	199.8	205.2	214.9	219.8	219.5	230.5	220.3	239.4
Other	25	165.1	181.0	196.9	216.8	243.5	249.2	176.1	180.7	183.9	182.5	189.4	196.7	199.3	202.9
Durable goods	26	165.0	180.9	196.9	216.9	243.4	249.2	175.8	180.7	183.9	182.5	189.4	197.0	199.0	202.9
Nondurable goods	27	165.1	181.0	196.9	216.7	243.6	249.2	176.4	180.7	183.9	182.5	189.4	196.4	199.5	202.9
Addenda:															
Exports of agricultural products ¹	28	185.9	188.7	195.8	222.4	234.3	246.3	194.9	203.6	181.1	176.0	186.9	194.7	198.6	202.3
Exports of nonagricultural products	29	165.2	173.2	185.1	211.6	236.9	261.3	170.2	171.6	174.8	176.0	178.3	183.1	185.1	192.7
Imports of nonpetroleum products	30	165.7	181.1	197.5	218.0	243.5	249.8	174.4	180.7	183.9	184.7	189.7	196.8	199.8	203.4

	Line	Seasonally adjusted													
		1979				1980				1981				1982	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Merchandise exports	1	202.5	212.5	217.5	221.2	227.5	231.5	239.1	248.1	255.6	257.3	260.2	260.2	263.6	262.1
Foods, feeds, and beverages	2	211.8	216.5	230.7	229.1	228.7	221.6	234.1	255.4	263.1	256.2	239.1	228.0	228.6	223.5
Industrial supplies and materials	3	233.7	248.7	252.9	269.5	285.1	282.8	280.5	283.1	292.6	293.4	294.2	292.6	291.0	288.6
Durable goods	4	233.7	248.7	252.9	269.5	285.1	282.8	280.5	283.1	292.6	293.4	294.2	292.6	291.0	288.6
Nondurable goods	5	233.7	248.7	252.9	269.5	285.1	282.8	280.5	283.1	292.6	293.4	294.2	292.6	291.0	288.6
Capital goods, except autos	6	181.4	190.9	193.6	190.2	196.0	207.4	218.2	228.0	237.6	244.5	254.3	258.6	266.6	269.6
Autos	7	207.4	216.5	217.3	222.6	234.5	242.0	256.4	267.2	270.5	281.6	294.3	303.4	308.7	316.2
Consumer goods	8	181.1	186.8	189.1	192.5	193.0	187.7	201.1	202.5	199.2	197.5	202.1	204.2	205.6	200.4
Durable goods	9	193.4	200.1	206.8	212.5	219.2	226.8	232.3	238.8	237.5	242.9	248.4	248.3	249.8	246.7
Nondurable goods	10	170.8	176.0	174.9	176.3	163.8	159.5	176.9	176.4	173.5	169.2	172.5	177.4	179.8	173.8
Other	11	202.4	212.2	217.7	221.1	227.6	231.4	238.9	248.1	255.8	257.3	260.0	260.0	263.4	262.2
Durable goods	12	202.4	212.2	217.7	221.1	227.6	231.4	238.9	248.1	255.8	257.3	260.0	260.0	263.4	262.2
Nondurable goods	13	202.4	212.2	217.7	221.0	227.6	231.4	238.9	248.1	255.8	257.3	260.0	260.0	263.4	262.1
Merchandise imports	14	247.5	261.2	278.5	300.8	321.5	329.1	325.4	334.9	342.8	339.5	321.4	314.3	318.1	307.3
Foods, feeds, and beverages	15	216.1	219.3	230.8	247.2	260.4	266.8	276.0	277.3	277.1	268.2	254.4	238.2	243.4	238.8
Industrial supplies and materials, excluding petroleum	16	225.9	237.7	247.7	270.0	286.4	293.4	297.0	296.7	297.5	299.7	296.4	293.5	296.1	292.1
Durable goods	17	226.7	238.5	248.3	271.5	286.5	298.9	297.4	295.5	296.6	300.0	297.0	293.7	296.6	292.5
Nondurable goods	18	224.5	236.5	246.8	267.7	286.2	292.8	296.5	298.3	298.8	299.3	295.7	293.2	295.5	291.5
Petroleum and products	19	527.1	613.3	788.3	893.2	1,059.9	1,163.3	1,191.9	1,231.1	1,319.6	1,348.8	1,267.9	1,246.8	1,248.2	1,179.2
Capital goods, except autos	20	177.1	179.8	174.7	182.7	191.0	198.9	199.1	201.0	201.0	193.7	189.3	185.4	195.5	202.6
Autos	21	237.6	230.7	226.1	233.5	239.3	235.0	252.3	267.4	277.4	282.7	288.2	303.3	311.0	307.8
Consumer goods	22	199.8	204.9	204.5	205.6	213.9	215.1	225.7	224.3	233.9	232.1	231.0	228.8	237.4	244.0
Durable goods	23	184.0	187.7	186.0	187.7	189.6	190.8	197.9	202.3	205.2	208.4	210.5	209.1	209.0	217.5
Nondurable goods	24	228.9	237.1	240.7	242.2	270.5	271.1	288.2	271.3	302.4	282.2	271.4	266.9	303.2	296.8
Other	25	210.2	215.7	216.0	227.1	237.4	240.2	246.7	250.2	254.3	252.0	248.4	244.8	252.5	256.1
Durable goods	26	210.2	216.0	216.0	227.1	236.8	240.5	246.7	250.2	254.3	252.0	248.2	244.9	252.5	256.1
Nondurable goods	27	210.2	215.3	216.0	227.1	238.0	240.0	246.7	250.2	254.3	252.0	248.6	244.6	252.5	256.1
Addenda:															
Exports of agricultural products ¹	28	212.0	216.4	229.7	229.0	229.8	220.7	234.0	253.5	261.8	254.3	239.3	229.1	227.8	221.6
Exports of nonagricultural products	29	200.5	211.6	214.6	219.2	226.9	234.1	240.3	246.8	254.0	258.0	265.2	268.5	273.7	274.1
Imports of nonpetroleum products	30	210.9	215.8	216.9	227.9	237.6	240.2	246.6	249.8	253.9	252.3	248.6	245.0	253.0	256.1

¹ Includes parts of line 2 and line 5.

Table 7.18.—Implicit Price Deflators for Gross Private Domestic Investment, Capital Consumption Allowances with Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981
Gross private domestic investment	1						
Less: Capital consumption allowances with capital consumption adjustment.	2	139.9	150.3	163.8	179.0	196.0	212.1
Equals: Net private domestic investment	3						
Fixed investment	4	139.2	149.8	163.2	178.5	193.3	208.0
Less: Capital consumption allowances with capital consumption adjustment.	5	139.9	150.3	163.8	179.0	196.0	212.1
Equals: Net fixed investment	6	137.5	149.0	162.2	177.6	187.0	197.4
Nonresidential	7	138.6	146.3	157.2	170.8	186.1	201.3
Less: Capital consumption allowances with capital consumption adjustment.	8	139.8	148.7	160.7	174.5	191.3	207.9
Equals: Net nonresidential	9	133.8	139.6	149.6	163.0	172.2	182.7
Structures	10	149.0	159.4	176.4	200.2	227.7	251.5
Less: Capital consumption allowances with capital consumption adjustment.	11	148.3	156.7	175.4	198.0	222.2	242.7
Equals: Net structures	12	151.2	168.2	178.7	204.4	240.0	269.4
Producers' durable equipment	13	133.9	141.0	149.7	158.8	169.0	179.8
Less: Capital consumption allowances with capital consumption adjustment.	14	136.2	145.3	154.6	165.2	179.5	194.9
Equals: Net producers' durable equipment.	15	123.8	129.5	139.1	145.1	138.1	130.6
Residential	16	140.7	158.0	178.3	200.5	213.5	233.6
Less: Capital consumption allowances with capital consumption adjustment.	17	140.2	156.9	176.6	197.8	216.1	230.6
Equals: Net residential	18	141.2	158.8	179.7	202.9	222.3	239.0
Nonfarm structures	19	141.3	159.0	179.8	202.7	221.7	237.1
Less: Capital consumption allowances with capital consumption adjustment.	20	141.1	158.5	179.1	201.1	220.1	235.0
Equals: Net nonfarm structures	21	141.5	159.3	180.3	203.9	223.9	240.5
Farm structures	22	140.7	157.0	180.0	202.7	218.8	236.9
Less: Capital consumption allowances with capital consumption adjustment.	23	141.4	158.8	179.1	201.5	220.5	235.4
Equals: Net farm structures	24	145.1	128.1	206.3	189.9	238.0	212.1
Producers' durable equipment	25	122.7	126.7	132.6	140.3	149.2	159.4
Less: Capital consumption allowances with capital consumption adjustment.	26	121.9	126.6	132.7	140.3	149.4	159.5
Equals: Net producers' durable equipment.	27	125.3	127.0	132.4	140.2	148.6	158.8
Change in business inventories	28						

Table 7.19.—Implicit Price Deflators for Purchases of Structures by Type
[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981
Purchases of structures.....	1	144.5	157.7	176.7	200.3	223.3	241.7
Private.....	2	144.7	159.1	178.3	201.5	224.8	244.9
Nonresidential.....	3	149.0	159.4	176.4	200.2	227.7	251.5
New.....	4	149.0	159.4	176.4	200.2	227.7	251.6
Nonresidential buildings, excluding farm.....	5	139.1	147.5	163.3	187.4	210.2	222.1
Industrial.....	6	139.1	147.5	163.8	187.0	210.2	222.2
Commercial.....	7	139.1	147.5	163.2	187.5	210.2	222.0
Religious, educational, hospital and institutional, and other ¹	8	139.2	147.5	163.0	188.1	210.4	222.1
Public utilities.....	9	155.0	162.7	173.1	191.1	210.0	233.6
Railroads.....	10	148.3	155.8	174.0	197.5	225.1	234.0
Telephone and telegraph.....	11	142.5	149.3	157.0	174.0	193.1	229.4
Electric light and power.....	12	157.2	167.9	178.4	196.5	214.9	234.0
Gas.....	13	163.0	167.0	186.0	201.0	221.0	240.9
Petroleum pipelines.....	14	163.0	166.9	186.1	201.0	221.0	240.8
Farm.....	15	139.2	147.6	162.7	186.9	210.4	222.2
Mining exploration, shafts, and wells.....	16	183.5	210.1	252.9	294.9	338.7	394.0
Petroleum and natural gas.....	17	190.8	219.6	264.9	308.4	352.9	413.0
Other.....	18	139.2	147.5	163.6	187.1	210.7	222.3
Other ²	19	148.3	156.0	172.7	197.8	224.0	234.0
Brokers' commissions on sale of structures.....	20	139.1	147.1	163.1	186.9	210.2	221.6
Net purchases of used structures.....	21	144.2	152.2	166.7	187.4	211.5	225.2
Residential.....	22	141.3	158.9	179.8	202.7	221.6	237.1
New.....	23	141.3	158.9	179.7	202.5	221.4	236.8
Nonfarm.....	24	141.3	158.9	179.7	202.5	221.4	236.8
Structures.....	25	141.6	159.5	180.7	204.2	223.3	239.3
Mobile homes.....	26	136.5	147.7	159.7	174.3	189.6	198.4
Additions and alterations.....	27	141.4	159.4	181.0	204.2	223.7	240.0
Other ³	28	140.2	157.9	181.8	200.0	223.1	239.0
Farm.....	29	140.7	157.0	179.9	202.8	218.8	236.9
Brokers' commissions on sale of structures.....	30	141.6	159.4	180.9	204.1	223.7	239.4
Net purchases of used structures.....	31	141.7	159.3	179.8	204.5	225.6	242.5
Government structures and new construction force-account compensation.....	32	143.7	152.0	170.2	195.1	217.9	228.7
New.....	33	143.7	151.9	170.1	195.0	217.8	228.6
Buildings, excluding military.....	34	136.7	146.2	161.1	182.8	204.6	219.4
Residential.....	35	142.7	157.4	178.6	201.8	222.9	241.2
Industrial, educational, hospital and other ⁴	36	136.2	145.2	159.5	180.9	202.6	216.8
Highways and streets.....	37	146.3	151.4	181.4	219.0	251.2	245.4
Military facilities.....	38	144.9	150.3	159.6	183.4	201.4	218.2
Conservation and development.....	39	148.7	157.5	167.6	184.0	204.2	222.8
Sewer and water systems.....	40	149.8	158.8	174.7	195.1	211.9	226.5
Sewer systems.....	41	148.1	157.6	172.8	194.2	210.4	223.8
Water supply facilities.....	42	155.5	162.4	179.7	197.6	215.3	232.1
Other ⁵	43	148.8	155.9	173.9	199.1	225.1	234.4
Net purchases of used structures.....	44	142.5	157.8	177.0	199.3	221.7	237.2

¹ Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings, not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

² Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.

³ Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.

⁴ Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

⁵ Consists of electric and gas facilities, transit systems, airfields, etc.

Table 7.20.—Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981
Private purchases of producers' durable equipment.....	1	133.6	140.8	149.4	158.5	168.6	179.4
Nonresidential.....	2	133.9	141.0	149.7	158.8	169.0	179.8
Furniture and fixtures.....	3	140.3	149.9	166.2	181.7	195.4	212.8
Fabricated metal products.....	4	145.0	152.9	161.8	175.9	188.0	199.3
Engines and turbines.....	5	151.1	165.7	176.0	188.9	206.6	238.1
Tractors.....	6	152.0	167.5	181.7	197.8	223.3	247.7
Agricultural machinery, except tractors.....	7	148.6	160.6	174.3	191.6	213.7	235.3
Construction machinery, except tractors.....	8	155.2	166.7	182.0	196.4	222.6	246.8
Mining and oilfield machinery.....	9	169.5	190.3	206.7	229.7	261.6	304.3
Metalworking machinery.....	10	142.5	155.5	167.2	187.6	211.3	235.0
Special industry machinery, n.e.c.....	11	153.7	163.2	178.3	199.6	220.8	247.7
General industrial, including materials handling, equipment.....	12	149.9	159.7	170.9	185.7	205.8	227.4
Office, computing, and accounting machinery.....	13	102.6	102.4	102.5	101.7	102.8	101.7
Service industry machinery.....	14	135.3	140.8	148.5	159.4	178.0	194.1
Electrical and communication equipment.....	15	133.4	137.0	140.3	144.7	149.4	163.6
Electrical transmission, distribution, and industrial apparatus.....	16	145.4	151.5	160.5	170.7	185.1	205.1
Communication equipment.....	17	126.2	126.6	127.2	129.7	131.5	144.8
Electrical equipment, n.e.c.....	18	142.0	155.9	168.5	186.8	208.5	229.9
Trucks, buses, and truck trailers.....	19	136.6	148.4	162.3	177.2	196.6	221.8
Autos.....	20	109.5	115.4	127.0	133.0	142.2	142.8
Aircraft.....	21	138.8	152.2	163.6	182.2	204.3	227.5
Ships and boats.....	22	143.1	153.5	167.6	184.5	206.9	225.7
Railroad equipment.....	23	167.5	180.9	194.8	212.8	238.2	263.5
Instruments.....	24	122.4	126.0	131.9	138.7	147.9	156.1
Other.....	25	134.3	140.4	148.9	162.2	180.6	198.4
Less: Sale of equipment scrap, excluding autos.....	26	187.1	177.5	204.7	271.4	271.4	258.0
Residential.....	27	122.7	126.7	132.6	140.3	149.2	159.4

n.e.c. Not elsewhere classified.

Table 7.21.—Implicit Price Deflators for Inventories and Final Sales of Business

[Index numbers, 1972=100]

Line	Seasonally adjusted																						
	1977				1978				1979				1980				1981				1982		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Inventories ¹	1	157.6	158.0	159.1	162.2	166.7	170.9	174.2	179.1	185.9	191.6	197.6	205.2	211.1	215.4	222.6	229.1	233.4	235.0	235.1	236.6	235.6	237.2
Farm.....	2	152.6	145.0	139.8	146.8	162.8	172.0	178.6	181.3	195.3	195.0	190.6	189.6	183.5	191.2	206.5	211.3	208.4	207.5	192.1	189.3	195.3	201.4
Nonfarm.....	3	158.4	160.0	162.0	164.4	167.3	170.8	174.3	178.8	184.6	191.1	198.6	207.4	215.1	218.8	224.9	231.6	236.8	238.8	241.1	243.3	241.4	242.4
Durable goods ²	4	152.4	155.0	157.9	160.1	163.4	167.2	170.8	175.0	180.3	184.7	190.1	197.7	203.0	205.0	210.2	215.8	218.7	222.1	226.1	228.6	227.7	229.0
Nondurable goods ²	5	167.3	167.3	167.9	170.7	173.0	176.0	179.5	184.5	191.1	201.1	211.7	222.7	233.8	240.0	247.2	256.0	264.6	264.8	264.3	265.9	262.0	262.8
Manufacturing.....	6	160.9	163.0	164.9	167.6	170.5	173.5	177.2	181.9	188.0	194.8	202.2	211.5	219.0	222.6	227.8	234.9	240.0	242.2	244.4	246.8	244.6	245.2
Durable goods.....	7	155.3	158.5	161.2	163.5	166.5	169.8	173.4	178.0	184.1	188.7	194.4	202.4	207.8	209.2	213.7	219.2	222.0	225.5	229.9	232.6	231.1	232.3
Nondurable goods.....	8	171.8	171.6	171.9	175.3	178.2	180.9	184.5	189.7	196.1	207.4	218.4	231.1	242.8	251.1	258.3	269.0	278.8	278.4	276.2	277.7	273.8	273.2
Wholesale trade.....	9	160.9	160.9	162.4	165.4	168.8	171.9	175.9	180.4	185.8	193.3	200.9	209.6	217.3	221.7	228.3	235.4	242.1	242.9	244.1	245.2	242.4	243.9
Durable goods.....	10	152.8	154.9	158.3	160.7	164.3	167.8	171.5	175.3	180.0	184.7	190.0	197.2	202.3	205.4	211.2	217.9	221.6	225.5	229.4	231.6	231.7	233.3
Nondurable goods.....	11	176.4	172.2	170.1	174.2	177.2	179.9	184.4	190.1	197.0	210.0	222.3	234.0	246.8	253.9	261.7	270.4	283.0	277.9	274.2	272.6	264.3	265.4
Merchant wholesalers.....	12	158.3	157.6	158.9	161.9	166.3	169.5	173.3	177.3	182.5	188.9	194.9	202.0	207.6	212.3	220.2	227.0	231.1	233.9	235.4	236.4	235.9	238.7
Durable goods.....	13	152.7	154.6	158.0	160.3	164.1	167.5	171.2	174.9	179.4	184.1	189.2	196.2	201.3	204.9	210.9	218.0	222.0	226.1	230.1	232.4	232.8	234.4
Nondurable goods.....	14	169.4	163.6	160.7	164.9	170.6	173.6	177.3	182.0	188.6	198.5	206.3	213.6	220.5	227.7	238.9	245.5	249.8	250.4	246.5	244.9	242.4	247.6
Nonmerchant wholesalers.....	15	172.5	175.6	178.5	181.4	180.7	183.6	188.4	195.2	201.7	214.3	229.5	245.9	262.4	265.3	267.2	276.2	294.2	285.9	286.2	288.7	275.3	270.4
Durable goods.....	16	153.2	156.5	159.9	162.5	165.7	169.4	172.8	177.6	183.3	187.7	194.2	202.3	207.0	208.0	212.8	217.5	219.2	222.6	225.6	227.8	225.9	227.2
Nondurable goods.....	17	203.2	205.4	207.2	210.7	205.2	207.4	214.6	224.5	234.8	261.7	292.1	321.6	353.4	359.2	359.7	377.7	419.5	393.4	393.0	394.1	361.1	347.7
Retail trade.....	18	143.8	145.2	146.8	148.5	151.3	155.4	158.2	161.9	166.4	170.4	175.9	183.2	189.0	192.1	198.4	202.6	205.4	207.8	210.9	212.9	211.5	213.0
Durable goods.....	19	141.7	143.0	145.0	146.9	150.2	155.1	158.3	161.6	165.8	169.2	173.6	182.0	187.0	188.8	196.0	200.6	202.0	204.6	208.9	211.3	210.9	212.0
Nondurable goods.....	20	145.7	147.2	148.5	150.0	152.4	155.6	158.1	162.1	166.9	171.6	178.1	184.3	190.8	195.1	200.5	204.3	208.2	210.5	212.6	214.2	211.9	213.8
Other.....	21	177.6	180.4	184.9	187.9	189.8	193.9	197.9	203.3	211.3	220.8	232.6	242.9	253.9	258.6	268.3	278.5	286.1	291.3	296.4	301.7	300.9	302.0
Final sales ³	22	135.8	138.2	140.1	142.4	144.4	148.3	151.5	154.9	158.4	161.6	165.0	167.9	172.1	176.4	181.4	185.6	189.6	193.2	197.7	201.2	203.7	206.4
Final sales of goods and structures.....	23	135.9	138.3	139.9	142.1	144.1	148.2	151.7	154.9	159.0	162.6	165.9	168.2	172.4	176.5	181.7	185.6	189.5	192.9	196.8	199.4	201.1	203.3

¹ Inventories are as of the end of the quarter.² Prior to 1959, inventories held by construction establishments are included in line 5.³ Business final sales equals final sales less gross product of households and institutions, government, and rest of the world, and includes a small amount of final sales by farms.

Table 7.22.—Implicit Price Deflators for Gross National Product by Industry

[Index numbers, 1972=100]

	Line	1976	1977	1978	1979	1980	1981
Gross national product.....	1	132.34	140.05	150.42	163.42	178.64	195.51
Domestic industries (Gross domestic product).....	2	132.3	140.1	150.4	163.4	178.7	195.5
Private industries.....	3	132.2	140.6	151.0	162.8	178.4	195.0
Agriculture, forestry, and fisheries.....	4	143.0	147.8	178.1	204.7	189.7	197.2
Farms.....	5	142.9	146.0	180.1	209.4	191.0	197.4
Agricultural services, forestry, and fisheries.....	6	143.4	163.0	163.8	170.7	180.3	195.8
Mining.....	7	224.9	242.7	259.0	320.6	436.0	570.1
Construction.....	8	145.2	157.6	173.8	198.7	227.5	244.6
Manufacturing.....	9	129.3	137.0	145.2	153.5	165.5	179.3
Durable goods.....	10	128.2	136.9	145.7	154.1	165.6	180.4
Nondurable goods.....	11	131.0	137.3	144.4	152.5	165.2	177.7
Transportation and public utilities.....	12	128.7	136.6	144.0	149.7	165.1	184.3
Transportation.....	13	130.3	139.8	149.2	162.4	189.6	213.0
Communication.....	14	116.0	118.9	122.2	123.5	127.4	138.3
Electric, gas, and sanitary services.....	15	141.9	154.2	165.3	166.1	186.0	216.7
Wholesale trade.....	16	138.0	144.3	151.6	166.1	189.8	195.8
Retail trade.....	17	128.4	136.1	145.6	155.8	168.5	183.4
Finance, insurance, and real estate.....	18	122.5	133.0	145.8	156.2	170.3	184.0
Finance and insurance.....	19	118.4	137.0	157.8	170.4	182.7	189.9
Real estate.....	20	124.1	131.5	141.3	151.0	165.8	181.8
Services.....	21	134.6	142.6	152.7	165.3	181.2	196.7
Government and government enterprises.....	22	133.0	141.6	150.9	160.5	173.0	189.1
Government.....	23	133.0	142.4	151.7	161.7	175.6	192.1
Government enterprises.....	24	132.9	135.6	145.0	151.5	155.0	167.8
Rest of the world.....	25	131.5	139.0	149.0	161.8	176.7	193.6

8. Supplementary Tables

Table 8.1.—Percent Change From Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price Deflators, and Price Indexes

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Gross national product:															
Current dollars.....	1	10.9	11.7	12.8	11.7	8.9	11.6	14.8	13.8	13.1	7.2	8.9	23.0	12.3	15.2
1972 dollars.....	2	5.4	5.5	5.0	2.8	-0.4	1.9	8.9	6.7	6.8	0.8	3.4	11.0	3.3	5.5
Implicit price deflator.....	3	5.2	5.8	7.4	8.6	9.3	9.4	5.5	6.6	5.9	6.4	5.3	10.8	8.7	9.1
Chain price index.....	4	5.7	6.1	7.6	8.9	9.0	9.4	6.1	6.5	5.1	7.8	6.1	10.0	8.6	10.2
Fixed-weighted price index.....	5	5.8	6.3	7.8	9.5	9.9	9.6	6.7	6.6	5.2	8.3	5.8	10.4	8.9	10.7
Personal consumption expenditures:															
Current dollars.....	6	11.0	11.1	11.8	11.9	10.6	10.6	12.9	8.6	10.4	12.1	8.1	18.1	11.5	13.5
1972 dollars.....	7	5.6	5.0	4.5	2.7	0.3	1.8	6.2	3.0	4.4	6.2	1.6	8.0	3.4	4.7
Implicit price deflator.....	8	5.1	5.8	7.0	9.0	10.3	8.6	6.3	5.4	5.7	5.6	6.4	9.3	7.9	8.4
Chain price index.....	9	5.3	6.0	7.3	9.3	10.7	9.1	6.6	6.2	5.8	6.1	6.2	10.3	8.0	8.8
Fixed-weighted price index.....	10	5.3	6.2	7.4	9.7	11.2	9.3	7.0	6.3	5.8	6.3	6.0	10.6	8.2	9.2
Durable goods:															
Current dollars.....	11	18.6	13.6	12.3	6.6	0.4	9.4	23.1	10.5	10.8	13.8	-2.4	44.2	2.2	12.1
1972 dollars.....	12	12.3	9.0	6.4	0.3	-6.9	2.2	17.8	9.1	6.9	8.4	-7.2	33.6	-5.0	6.0
Implicit price deflator.....	13	5.6	4.2	5.6	6.3	7.8	7.1	4.5	1.3	3.6	5.0	5.2	8.0	7.5	5.8
Chain price index.....	14	5.7	4.4	5.7	6.9	8.4	7.5	3.8	2.5	3.4	5.4	5.4	7.6	7.6	6.4
Fixed-weighted price index.....	15	5.9	4.6	6.0	6.9	8.5	7.8	3.9	2.8	3.5	5.8	5.6	8.0	7.9	6.4
Nondurable goods:															
Current dollars.....	16	8.4	8.4	10.3	13.6	11.7	9.6	9.5	7.5	5.1	12.1	6.9	13.8	12.7	16.8
1972 dollars.....	17	4.7	3.6	3.8	2.5	0.8	1.8	3.8	1.5	0.6	7.8	0.6	2.2	5.1	8.2
Implicit price deflator.....	18	3.6	4.7	6.8	10.8	10.9	7.6	5.5	5.9	4.5	4.0	6.3	11.3	7.2	8.0
Chain price index.....	19	3.6	4.9	7.1	11.3	11.8	8.4	5.8	6.8	4.9	4.5	5.8	12.3	7.7	7.8
Fixed-weighted price index.....	20	3.5	5.0	7.2	11.6	12.4	8.7	6.1	7.0	5.1	4.4	6.0	12.4	7.8	8.0
Services:															
Current dollars.....	21	11.2	12.7	12.9	12.2	12.8	11.7	12.9	8.9	15.0	11.7	12.7	14.3	13.8	11.1
1972 dollars.....	22	4.3	4.9	4.8	3.7	2.4	1.7	4.6	2.2	6.9	4.1	5.7	5.0	5.2	1.4
Implicit price deflator.....	23	6.6	7.5	7.7	8.2	10.2	9.8	7.9	6.6	7.7	7.3	6.6	8.9	8.2	9.5
Chain price index.....	24	6.7	7.6	7.9	8.4	10.5	10.1	8.3	7.0	7.3	7.7	6.7	9.4	8.4	10.5
Fixed-weighted price index.....	25	6.9	7.8	8.0	8.7	10.3	10.4	9.0	6.7	7.2	8.4	6.1	9.6	8.5	11.2
Gross private domestic investment:															
Current dollars.....	26	25.1	25.7	19.3	9.4	-4.9	17.2	57.2	34.8	27.7	1.3	16.8	44.7	6.4	15.5
1972 dollars.....	27	19.2	16.1	10.5	-0.2	-11.8	8.4	37.4	26.0	18.1	-7.4	15.7	25.5	-3.1	7.2
Implicit price deflator.....	28														
Chain price index.....	29														
Fixed-weighted price index.....	30														
Fixed investment:															
Current dollars.....	31	15.5	22.4	19.6	13.5	0.9	9.4	25.6	31.0	16.2	22.7	6.6	40.0	15.9	13.2
1972 dollars.....	32	9.4	13.7	9.8	3.8	-6.9	1.7	16.9	19.5	8.4	8.9	1.9	25.3	6.0	4.1
Implicit price deflator.....	33	5.6	7.6	8.9	9.4	8.3	7.6	7.4	9.6	7.2	12.7	4.6	11.7	9.3	8.7
Chain price index.....	34	5.9	7.8	9.7	10.4	9.9	8.2	7.5	9.6	6.7	13.9	5.2	12.3	10.8	10.4
Fixed-weighted price index.....	35	6.0	8.3	10.0	11.0	10.1	8.2	8.1	10.2	6.5	14.5	4.9	13.4	11.6	11.2
Nonresidential:															
Current dollars.....	36	10.4	17.9	21.3	16.6	6.5	12.0	24.5	20.7	15.6	25.9	11.9	38.0	18.3	16.9
1972 dollars.....	37	5.2	11.7	12.9	7.3	-2.2	3.5	18.5	13.2	7.2	16.0	5.6	27.5	10.0	9.2
Implicit price deflator.....	38	4.9	5.6	7.4	8.6	9.0	8.1	5.0	6.6	7.8	8.5	6.0	8.2	7.6	7.1
Chain price index.....	39	5.5	6.0	8.1	9.4	10.1	8.6	5.2	7.1	7.1	9.3	6.5	8.9	9.1	8.5
Fixed-weighted price index.....	40	5.3	6.2	8.4	10.1	10.6	8.9	5.6	7.5	6.7	9.5	6.4	9.8	9.9	9.2
Structures:															
Current dollars.....	41	6.1	9.6	22.2	24.8	12.5	17.4	1.5	26.0	17.9	11.3	12.4	51.0	24.3	18.4
1972 dollars.....	42	3.2	2.4	10.5	10.0	-1.1	6.3	-6.1	14.1	12.2	-1.5	7.0	30.1	9.1	4.5
Implicit price deflator.....	43	2.9	7.0	10.6	13.5	13.8	10.4	8.1	10.4	5.1	12.9	5.1	16.1	14.0	13.3
Chain price index.....	44	2.5	6.9	11.0	13.8	12.0	9.1	7.5	10.2	6.4	11.5	6.4	15.7	15.0	14.1
Fixed-weighted price index.....	45	2.2	6.6	10.4	13.6	11.9	8.2	7.2	9.7	5.2	11.0	5.8	15.4	14.7	13.7
Producers' durable equipment:															
Current dollars.....	46	12.6	22.2	20.8	12.8	3.5	8.9	37.1	18.4	14.5	33.3	11.7	32.5	15.6	16.2
1972 dollars.....	47	6.2	15.9	13.8	6.3	-2.7	2.4	30.8	12.9	5.2	23.9	5.0	26.5	10.3	11.0
Implicit price deflator.....	48	6.0	5.4	6.1	6.1	6.4	6.4	4.8	4.9	8.8	7.5	6.3	4.7	4.8	4.7
Chain price index.....	49	7.1	5.6	6.8	7.4	9.2	8.3	4.0	5.7	7.4	8.3	6.6	6.0	6.5	5.9
Fixed-weighted price index.....	50	7.3	6.0	7.1	7.9	9.8	9.4	4.5	6.1	7.6	8.5	6.8	6.4	6.9	6.4
Residential:															
Current dollars.....	51	30.2	33.1	16.1	6.6	-13.0	1.7	28.2	56.6	17.6	16.2	-4.1	44.4	10.6	5.2
1972 dollars.....	52	21.3	18.6	2.8	-5.2	-20.2	-4.8	13.3	35.5	11.1	-5.9	-6.5	20.0	-3.5	-8.0
Implicit price deflator.....	53	7.4	12.3	12.9	12.4	9.0	6.9	13.1	15.5	5.8	23.5	2.5	20.3	14.6	14.4
Chain price index.....	54	7.3	12.2	13.0	12.6	9.3	7.1	12.9	15.5	6.0	24.1	2.3	20.1	14.6	14.7
Fixed-weighted price index.....	55	7.3	12.2	12.9	12.6	9.3	7.1	12.9	15.4	6.0	23.9	2.4	20.0	14.5	14.7
Exports:															
Current dollars.....	56	10.3	6.9	19.7	23.6	20.6	8.3	0.9	17.1	3.9	-11.5	35.7	41.1	22.1	36.4
1972 dollars.....	57	6.3	2.6	12.2	15.4	8.9	-0.4	-3.0	10.8	4.5	-12.7	26.7	22.5	15.5	22.5
Implicit price deflator.....	58	3.7	4.3	6.6	11.5	10.7	8.8	4.0	5.7	-0.6	1.3	7.1	15.1	5.7	11.3
Chain price index.....	59	3.9	4.5	6.8	12.3	10.6	9.5	5.0	6.1	-0.3	2.3	8.5	11.6	7.3	12.9
Fixed-weighted price index.....	60	3.4	4.5	6.6	12.8	10.9	9.5	5.1	6.2	-0.8	2.1	7.9	11.2	7.3	13.8
Imports:															
Current dollars.....	61	22.6	18.9	17.7	22.0	17.1	8.7	31.6	16.0	0.8	12.7	33.2	20.7	10.9	17.5
1972 dollars.....	62	18.6	7.3	13.0	6.1	-0.4	7.2	1.2	12.0	-4.5	13.7	27.5	12.1	6.4	11.0
Implicit price deflator.....	63	3.3	10.7	4.2	14.9	17.5	1.3	30.1	3.6	5.5	-0.9	4.5	7.7	4.2	5.9
Chain price index.....	64	2.6	8.9	7.1	17.3	25.3	6.1	15.6	12.5	6.2	4.1	8.3	9.8	5.8	7.5
Fixed-weighted price index.....	65	2.1	9.1	7.7	16.4	24.2	5.0	15.5	13.5	5.8	4.5	9.5	9.3	5.8	8.4

Table 8.1.—Percent Change From Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price Deflators, and Price Indexes—Continued

	Line	1976	1977	1978	1979	1980	1981	Seasonally adjusted at annual rates							
								1977				1978			
								I	II	III	IV	I	II	III	IV
Government purchases of goods and services:															
Current dollars.....	66	6.5	8.8	9.7	9.8	13.5	10.9	8.3	14.3	8.5	9.6	4.8	11.8	14.8	11.2
1972 dollars.....	67	0.	1.5	2.0	1.3	2.3	0.9	1.7	5.2	2.7	0.9	-1.4	4.8	4.7	1.3
Implicit price deflator.....	68	6.6	7.1	7.5	8.4	11.0	9.9	6.5	8.6	5.7	8.7	6.2	6.6	9.6	9.8
Chain price index.....	69	6.5	7.1	7.4	8.7	10.9	9.5	8.4	7.7	5.2	9.4	6.5	6.5	7.7	11.7
Fixed-weighted price index.....	70	6.3	7.1	7.7	9.4	11.9	9.5	8.7	7.7	5.1	10.1	6.5	6.8	8.1	12.6
Federal:															
Current dollars.....	71	5.3	11.0	7.1	9.6	17.1	16.1	4.6	20.4	11.8	9.4	-5.8	5.0	19.8	15.6
1972 dollars.....	72	-0.7	3.8	-0.1	1.8	4.2	3.7	0.7	11.3	8.0	-1.5	-11.1	0.6	8.9	5.3
Implicit price deflator.....	73	6.0	7.0	7.2	7.7	12.4	12.0	3.8	8.2	3.5	11.1	6.0	4.4	10.0	9.7
Chain price index.....	74	5.8	6.9	7.2	8.2	11.6	10.6	9.1	5.7	1.9	13.1	7.1	4.9	4.9	14.6
Fixed-weighted price index.....	75	5.8	7.1	7.2	9.1	13.7	11.4	10.0	5.8	2.1	13.8	6.3	5.0	4.9	15.0
National defense:															
Current dollars.....	76	3.6	8.0	8.0	11.5	17.5	17.0	7.1	9.2	3.7	4.3	3.6	19.5	8.4	11.1
1972 dollars.....	77	-2.3	0.8	0.4	2.6	4.0	4.9	-0.5	2.5	-0.6	-7.5	-2.4	12.1	2.6	-1.4
Implicit price deflator.....	78	6.0	7.1	7.6	8.7	12.9	11.5	7.6	6.5	4.3	12.8	6.1	6.5	5.7	12.7
Chain price index.....	79	5.9	7.3	7.5	8.8	12.1	11.5	10.4	6.2	1.8	14.7	7.8	4.3	4.1	15.2
Fixed-weighted price index.....	80	6.0	7.3	7.5	9.7	14.5	11.8	11.0	6.2	2.5	14.7	7.7	4.5	3.9	15.0
Nondefense:															
Current dollars.....	81	8.7	17.1	5.3	6.0	16.5	14.3	-0.3	45.6	28.1	18.7	-20.3	-18.0	45.6	24.2
1972 dollars.....	82	2.7	10.0	-1.0	0.3	4.6	1.3	3.1	31.0	26.1	10.0	-24.7	-18.4	22.4	19.1
Implicit price deflator.....	83	5.8	6.5	6.4	5.7	11.3	12.8	-3.4	11.2	1.6	7.9	5.9	0.4	18.9	4.2
Chain price index.....	84	5.6	6.2	6.5	7.1	10.7	8.8	6.5	4.6	2.1	10.5	5.8	6.0	6.5	13.5
Fixed-weighted price index.....	85	5.3	6.3	6.2	7.5	11.5	10.3	7.5	4.9	1.0	11.7	2.7	6.4	7.4	14.8
State and local:															
Current dollars.....	86	7.2	7.5	11.2	9.9	11.5	7.9	10.4	10.9	6.7	9.8	11.3	15.6	12.1	8.9
1972 dollars.....	87	0.4	0.2	3.3	1.1	1.1	-0.8	2.3	1.8	-0.4	2.3	4.9	7.3	2.3	-1.0
Implicit price deflator.....	88	6.9	7.3	7.6	8.8	10.3	8.7	7.9	8.9	7.1	7.2	6.2	7.8	9.5	9.9
Chain price index.....	89	6.8	7.3	7.6	9.0	10.5	8.8	7.9	8.9	7.1	7.3	6.2	7.4	9.3	10.1
Fixed-weighted price index.....	90	6.6	7.2	8.1	9.5	10.8	8.2	7.9	9.0	7.2	7.8	6.6	7.9	10.3	11.1
Addenda:															
Gross domestic purchases:															
Current dollars.....	91	11.9	12.8	12.6	11.1	8.5	11.6	17.9	13.7	12.8	9.7	8.8	21.1	11.2	13.4
1972 dollars.....	92	6.1	5.9	5.0	2.0	-1.3	2.6	9.4	6.7	6.2	2.8	3.1	10.1	2.5	4.5
Implicit price deflator.....	93	5.5	6.5	7.3	8.9	9.9	8.8	7.7	6.5	6.2	6.7	5.5	10.0	8.5	8.5
Chain price index.....	94	5.6	6.5	7.7	9.4	10.6	9.0	7.1	7.1	5.7	8.0	6.1	9.9	8.4	9.6
Fixed-weighted price index.....	95	5.6	6.7	7.9	9.8	11.1	9.1	7.5	7.2	5.7	8.5	6.0	10.2	8.7	10.3
Final sales:															
Current dollars.....	96	9.6	11.1	12.8	12.4	10.0	10.4	10.8	13.1	11.2	10.7	7.2	22.0	14.0	14.8
1972 dollars.....	97	4.2	5.1	4.9	3.5	0.5	1.0	6.3	5.8	5.3	3.4	1.3	10.8	4.9	5.0
Implicit price deflator.....	98	5.2	5.7	7.5	8.7	9.5	9.3	4.3	6.9	5.6	7.1	5.8	10.1	8.7	9.3
Chain price index.....	99	5.7	6.1	7.7	8.9	9.0	9.4	6.1	6.4	5.1	7.8	6.1	10.0	8.6	10.2
Fixed-weighted price index.....	100	5.8	6.3	7.8	9.5	9.9	9.6	6.7	6.6	5.2	8.4	5.8	10.3	8.9	10.7
Final sales to domestic purchasers:															
Current dollars.....	101	10.7	12.2	12.6	11.8	9.5	10.4	13.7	13.0	10.9	13.3	7.2	20.1	12.9	13.0
1972 dollars.....	102	4.9	5.5	4.8	2.6	-0.5	1.6	6.8	5.7	4.7	5.5	1.0	9.9	4.1	3.9
Implicit price deflator.....	103	5.5	6.4	7.4	8.9	10.0	8.7	6.5	6.8	5.9	7.3	6.1	9.3	8.5	8.7
Chain price index.....	104	5.6	6.5	7.7	9.4	10.6	9.0	7.1	7.1	5.8	8.0	6.1	9.8	8.4	9.7
Fixed-weighted price index.....	105	5.6	6.7	7.9	9.8	11.2	9.2	7.6	7.2	5.7	8.5	5.9	10.2	8.7	10.3
Gross domestic product:															
Current dollars.....	106	10.8	11.6	12.6	11.3	8.9	11.7	14.6	13.9	13.1	7.7	7.7	24.0	11.7	14.4
1972 dollars.....	107	5.3	5.5	4.9	2.4	-0.4	2.0	8.6	6.8	6.7	1.2	2.2	12.0	2.8	4.9
Implicit price deflator.....	108	5.2	5.8	7.4	8.7	9.3	9.4	5.5	6.6	5.9	6.4	5.4	10.8	8.7	9.1
Chain price index.....	109	5.7	6.1	7.6	8.9	9.0	9.4	6.1	6.5	5.1	7.8	6.1	10.0	8.6	10.2
Fixed-weighted price index.....	110	5.8	6.3	7.8	9.5	9.9	9.6	6.7	6.6	5.2	8.4	5.8	10.4	8.9	10.7
Business:															
Current dollars.....	111	11.2	12.2	13.1	11.7	8.6	11.8	16.0	15.2	13.7	6.6	7.5	27.0	12.2	14.9
1972 dollars.....	112	6.1	6.2	5.2	2.6	-0.7	2.2	10.3	7.8	7.2	0.8	2.0	13.6	2.9	5.5
Implicit price deflator.....	113	4.8	5.6	7.5	8.9	9.4	9.4	5.2	6.8	6.1	5.8	5.3	11.9	9.0	8.9
Chain price index.....	114	5.4	6.0	7.8	9.2	9.0	9.4	5.8	6.5	5.0	7.4	6.2	10.9	8.9	10.1
Fixed-weighted price index.....	115	5.5	6.2	8.0	9.9	10.1	9.6	6.5	6.8	5.2	7.9	5.9	11.4	9.3	10.7
Nonfarm:															
Current dollars.....	116	11.9	12.7	13.1	11.3	9.0	12.0	15.3	18.2	14.5	7.8	8.1	23.9	11.8	14.0
1972 dollars.....	117	6.5	6.6	5.7	2.4	-1.0	2.2	10.5	10.3	7.2	2.9	2.7	12.3	2.6	5.3
Implicit price deflator.....	118	5.1	5.8	7.1	8.7	10.0	9.6	4.3	7.1	6.9	4.7	5.2	10.3	9.0	8.2
Chain price index.....	119	5.6	6.0	7.3	8.9	9.5	9.6								
Fixed-weighted price index.....	120	5.7	6.5	7.5	9.6	10.6	9.7								
Disposable personal income:															
Current dollars.....	121	9.0	10.0	12.2	12.0	10.5	11.2	8.6	12.2	14.2	11.9	9.7	13.6	12.9	13.0
1972 dollars.....	122	3.6	4.0	4.9	2.7	0.2	2.5	2.2	6.4	8.0	5.9	3.1	3.9	4.7	4.3

Table 8.1.—Percent Change From Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price Deflators, and Price Indexes—Continued

[Percent]

Line	Seasonally adjusted at annual rates														
	1979				1980				1981				1982		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross national product:															
Current dollars.....	1	9.8	7.5	13.6	8.1	12.2	-0.4	11.4	15.3	19.6	5.3	11.4	3.0	-1.0	7.1
1972 dollars.....	2	1.1	-0.9	4.8	0.7	1.5	-9.6	1.6	4.3	7.9	-1.5	2.2	-5.3	-5.1	1.7
Implicit price deflator.....	3	8.5	8.5	8.3	7.3	10.5	10.1	9.6	10.5	10.9	6.8	9.0	8.8	4.3	5.3
Chain price index.....	4	8.5	9.0	7.7	8.2	9.0	9.6	9.7	11.0	9.3	8.2	9.2	8.4	5.0	4.7
Fixed-weighted price index.....	5	8.6	9.8	9.2	9.4	10.5	10.0	9.4	11.2	10.0	8.4	8.9	8.5	4.8	4.6
Personal consumption expenditures:															
Current dollars.....	6	10.3	8.5	15.0	13.6	10.7	0.9	15.6	16.1	13.0	4.4	11.3	3.4	7.6	6.7
1972 dollars.....	7	0.9	-0.7	5.1	3.4	-0.7	-8.7	5.4	5.7	4.4	-2.7	2.9	-3.3	2.5	3.0
Implicit price deflator.....	8	9.3	9.3	9.4	9.9	11.5	10.5	9.6	9.8	8.3	7.3	8.2	7.0	5.0	3.6
Chain price index.....	9	9.0	10.0	10.3	10.2	12.6	10.1	9.8	10.0	10.3	7.4	8.0	7.2	5.2	3.5
Fixed-weighted price index.....	10	9.1	10.6	10.8	10.7	13.4	10.4	9.8	10.1	10.9	7.7	7.6	7.1	4.8	3.0
Durable goods:															
Current dollars.....	11	2.9	-4.5	17.6	-1.4	8.1	-34.1	30.5	24.7	23.5	-10.5	20.2	-17.9	15.1	8.2
1972 dollars.....	12	-4.0	-9.5	12.0	-7.3	-2.4	-38.2	19.1	15.1	17.8	-17.2	10.7	-20.9	10.4	4.4
Implicit price deflator.....	13	7.1	5.6	5.1	6.4	10.7	6.7	9.6	8.3	4.8	8.1	8.5	3.8	4.2	3.6
Chain price index.....	14	7.3	7.0	5.2	7.4	10.8	8.6	9.0	8.4	5.1	8.5	7.9	5.6	3.8	4.2
Fixed-weighted price index.....	15	7.3	7.0	5.0	7.6	10.8	8.4	9.5	8.2	5.2	9.7	8.6	5.3	3.7	5.0
Nondurable goods:															
Current dollars.....	16	9.8	12.3	16.9	18.3	9.9	3.8	10.8	16.9	12.0	5.1	6.5	2.9	1.4	4.0
1972 dollars.....	17	-2.6	-0.8	4.9	7.5	-2.3	-5.6	1.1	6.2	2.9	0.1	1.5	0.	-1.0	4.0
Implicit price deflator.....	18	12.7	13.2	11.4	10.1	12.4	9.9	9.5	10.1	8.9	4.9	5.0	2.8	2.4	0.
Chain price index.....	19	12.2	14.6	12.8	10.9	14.5	10.1	9.2	10.0	12.3	5.5	4.3	3.5	2.9	-0.7
Fixed-weighted price index.....	20	12.7	14.9	13.3	11.6	15.7	10.6	9.1	10.0	13.4	5.5	3.7	3.6	2.4	-1.9
Services:															
Current dollars.....	21	13.2	9.5	12.5	14.5	12.3	10.7	16.0	13.2	11.1	8.3	13.2	10.3	11.0	8.5
1972 dollars.....	22	5.8	2.5	2.9	3.9	1.2	0.4	5.1	2.6	1.5	0.1	1.7	0.	3.0	1.9
Implicit price deflator.....	23	7.1	6.9	9.4	10.2	11.0	10.3	10.4	10.3	9.4	8.2	11.2	10.3	7.8	6.5
Chain price index.....	24	6.8	7.2	9.8	10.5	11.5	10.6	10.4	10.4	10.0	8.8	11.3	10.7	7.6	6.8
Fixed-weighted price index.....	25	6.2	7.7	10.3	10.9	11.9	10.9	10.7	10.7	10.3	9.3	11.2	11.0	7.6	7.2
Gross private domestic investment:															
Current dollars.....	26	6.0	13.4	3.4	-13.3	7.1	-27.6	-6.8	30.1	52.2	18.5	9.2	-13.3	-38.8	14.6
1972 dollars.....	27	-1.1	-0.3	-6.7	-18.5	-4.5	-32.5	-5.1	22.6	25.0	14.9	6.9	-22.6	-36.5	10.8
Implicit price deflator.....	28														
Chain price index.....	29														
Fixed-weighted price index.....	30														
Fixed investment:															
Current dollars.....	31	11.7	8.8	19.4	-0.7	5.1	-27.8	15.0	24.3	15.3	6.8	3.0	1.3	-4.6	-1.4
1972 dollars.....	32	2.8	-1.7	8.7	-8.0	-4.0	-32.3	6.8	16.6	6.4	-3.4	-1.0	-5.0	-6.0	-6.4
Implicit price deflator.....	33	8.6	10.8	9.9	7.9	9.4	6.7	7.6	6.6	8.4	10.5	4.0	6.7	1.5	5.3
Chain price index.....	34	9.4	11.3	10.6	9.4	10.0	11.2	9.8	5.7	9.0	8.0	7.5	7.1	4.9	4.3
Fixed-weighted price index.....	35	9.8	12.1	11.3	9.3	10.4	11.4	10.1	5.5	9.4	7.7	7.8	6.7	4.2	3.8
Nonresidential:															
Current dollars.....	36	16.7	9.9	22.3	4.4	13.3	-13.3	10.4	13.3	16.7	14.5	14.3	8.4	-3.5	-3.2
1972 dollars.....	37	6.8	0.1	12.1	-4.6	2.5	-20.4	3.5	6.6	8.0	1.1	9.3	0.6	-5.0	-8.5
Implicit price deflator.....	38	9.3	9.8	9.1	9.4	10.6	8.9	6.7	6.2	8.0	13.3	4.6	7.8	1.5	5.7
Chain price index.....	39	9.7	10.1	9.3	10.8	10.0	11.6	10.0	6.7	8.5	8.9	7.3	7.3	5.5	4.8
Fixed-weighted price index.....	40	10.5	10.7	10.0	11.2	10.6	12.2	10.9	7.4	8.8	9.0	7.7	7.0	5.1	4.6
Structures:															
Current dollars.....	41	18.6	26.8	36.7	20.0	15.2	-6.6	1.8	11.6	27.3	27.3	19.1	22.3	5.3	5.3
1972 dollars.....	42	3.4	14.8	19.0	6.5	-0.3	-19.2	-11.1	3.3	18.5	12.4	12.6	5.9	1.3	1.6
Implicit price deflator.....	43	14.7	10.4	14.9	12.7	15.6	15.5	14.6	8.1	7.4	13.2	5.8	15.5	4.0	3.7
Chain price index.....	44	13.3	13.0	14.3	12.0	13.9	12.4	9.5	7.9	9.7	8.0	8.6	8.6	5.2	4.5
Fixed-weighted price index.....	45	13.4	12.9	13.8	12.2	13.4	12.8	9.3	6.8	8.6	7.0	7.8	6.1	4.4	3.8
Producers' durable equipment:															
Current dollars.....	46	15.8	2.6	15.6	-3.1	12.3	-16.9	15.5	14.2	11.2	7.7	11.6	0.7	-8.8	-8.5
1972 dollars.....	47	8.1	-5.2	9.4	-8.8	3.7	-21.0	10.2	8.0	4.1	-3.3	7.8	-1.7	-7.6	-12.7
Implicit price deflator.....	48	7.1	8.1	5.6	6.3	8.3	5.1	4.8	5.7	6.8	11.4	3.4	2.4	-1.3	4.8
Chain price index.....	49	8.0	8.7	6.9	10.2	7.9	11.1	10.3	6.1	7.9	9.4	6.6	6.6	5.7	5.0
Fixed-weighted price index.....	50	8.6	9.3	7.5	10.6	8.7	11.7	11.9	7.8	8.9	10.4	7.5	7.5	5.6	5.2
Residential:															
Current dollars.....	51	0.8	6.3	12.7	-12.4	-14.0	-58.2	31.0	64.5	11.5	-13.4	-27.0	-20.8	-8.4	5.7
1972 dollars.....	52	-7.3	-6.7	-0.7	-17.4	-21.6	-61.7	20.4	59.8	1.0	-17.4	-81.9	-25.3	-10.2	3.3
Implicit price deflator.....	53	8.6	13.9	13.4	6.0	9.6	9.1	8.8	2.9	10.4	4.8	7.2	6.0	2.0	2.3
Chain price index.....	54	8.7	14.4	13.6	6.2	10.0	10.1	8.8	2.4	10.4	5.4	8.1	6.3	2.7	2.5
Fixed-weighted price index.....	55	8.7	14.4	13.6	6.2	10.0	10.1	8.8	2.3	10.4	5.4	8.1	6.3	2.6	2.4
Exports:															
Current dollars.....	56	25.1	20.4	37.8	30.4	36.6	1.9	-0.1	11.8	23.3	3.9	-1.8	0.8	-8.4	1.2
1972 dollars.....	57	9.8	4.9	27.3	20.7	22.2	-7.5	-12.6	-1.9	11.3	1.0	-4.7	-2.4	-12.7	1.8
Implicit price deflator.....	58	14.0	14.7	8.3	8.0	11.8	10.1	14.3	13.9	10.8	2.9	3.0	3.2	4.9	-0.6
Chain price index.....	59	14.8	16.1	9.0	7.1	12.5	8.1	13.5	15.1	11.6	4.3	4.7	2.8	5.1	1.5
Fixed-weighted price index.....	60	15.5	17.0	9.0	7.8	13.5	7.6	13.6	15.0	11.5	5.2	4.7	2.4	5.1	1.6
Imports:															
Current dollars.....	61	12.3	38.5	26.0	42.6	32.2	-10.4	-17.7	38.0	14.4	13.8	-4.3	3.7	-17.1	-4.0
1972 dollars.....	62	-3.3	14.5	1.5	10.6	6.3	-19.1	-18.0	29.2	5.3	16.3	11.3	6.0	-17.5	7.2
Implicit price deflator.....	63	16.1	21.0	24.1	29.0	24.3	10.9	0.4	6.8	8.0	-2.6	-14.0	-2.2	0.5	-10.4
Chain price index.....	64	17.4	22.6	33.5	30.4	33.7	16.3	11.1	7.9	13.1	0.8	-7.1	-1.8	8.4	-2.1
Fixed-weighted price index.....	65	17.6	20.0	29.0	31.1	33.3	13.9	12.9	6.3	10.5	1.0	-8.4	-3.0	6.7	-5.0

Table 8.1.—Percent Change From Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price Deflators, and Price Indexes—Continued

Line	Seasonally adjusted at annual rates														
	1979				1980				1981				1982		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Government purchases of goods and services:															
Current dollars.....	66	5.2	6.8	12.6	17.0	18.5	13.6	1.9	16.8	13.7	3.6	12.2	18.6	2.4	1.2
1972 dollars.....	67	-1.8	0.6	2.8	3.5	5.2	3.1	-4.7	-0.3	5.2	-4.1	3.6	7.0	-2.9	-6.4
Implicit price deflator.....	68	7.1	6.1	9.6	13.0	12.7	10.1	7.0	17.2	8.1	8.0	8.2	10.8	5.5	8.1
Chain price index.....	69	7.2	7.2	9.4	13.3	11.5	10.8	8.1	14.4	7.7	8.9	7.2	11.8	6.3	6.5
Fixed-weighted price index.....	70	7.3	7.7	11.0	15.2	12.9	10.9	7.9	15.1	8.0	8.5	6.5	11.1	5.8	6.1
Federal:															
Current dollars.....	71	6.5	-2.7	12.2	25.3	29.5	20.8	-10.5	31.3	20.9	2.2	23.5	40.7	-1.4	-8.6
1972 dollars.....	72	-0.7	-5.0	4.0	5.7	12.3	10.5	-12.5	-2.6	12.2	-3.2	14.8	20.4	-5.5	-16.1
Implicit price deflator.....	73	7.2	2.4	8.0	18.5	15.3	9.3	2.3	34.8	7.8	5.6	7.6	16.8	4.4	9.0
Chain price index.....	74	5.6	6.0	7.4	18.8	11.1	10.2	5.4	26.3	6.7	7.3	4.8	18.3	6.4	5.1
Fixed-weighted price index.....	75	5.6	7.0	11.0	22.4	13.4	10.4	5.2	27.2	8.6	8.0	4.6	18.6	5.9	5.1
National defense:															
Current dollars.....	76	8.6	9.3	14.5	24.2	28.8	10.4	1.7	25.3	15.4	22.1	10.8	36.7	-1.8	15.4
1972 dollars.....	77	1.5	4.3	3.6	2.7	13.2	0.5	-2.5	-2.1	8.0	11.5	7.6	10.1	-7.9	7.1
Implicit price deflator.....	78	7.0	4.8	10.5	20.9	13.8	9.8	4.3	28.0	6.8	9.6	3.0	24.2	6.5	7.8
Chain price index.....	79	6.2	6.4	8.8	19.8	10.6	11.9	4.2	27.2	6.9	9.6	5.4	20.5	7.5	6.1
Fixed-weighted price index.....	80	6.8	7.3	12.6	24.5	13.8	12.4	4.9	27.2	6.8	11.3	4.2	20.6	5.8	5.7
Nondefense:															
Current dollars.....	81	2.7	-22.3	7.7	27.5	30.8	43.9	-30.5	44.4	32.4	-29.3	55.7	49.0	-0.4	-45.1
1972 dollars.....	82	-4.6	-20.5	4.6	11.9	10.5	32.0	-28.8	-3.7	20.7	-27.4	31.6	43.6	-0.9	-49.2
Implicit price deflator.....	83	7.7	-2.3	3.0	13.9	18.4	9.0	-2.4	50.0	9.7	-2.7	18.3	3.8	0.5	8.1
Chain price index.....	84	4.5	5.4	4.8	16.7	12.0	6.7	7.9	24.6	6.3	2.9	3.5	14.0	4.3	3.3
Fixed-weighted price index.....	85	2.4	6.3	6.9	16.9	12.4	5.3	6.2	27.5	14.0	-0.6	5.7	13.1	6.2	3.2
State and local:															
Current dollars.....	86	4.5	12.5	12.8	12.6	12.7	9.6	9.8	9.2	9.7	4.4	5.7	6.2	5.0	8.0
1972 dollars.....	87	-2.5	4.0	2.1	2.2	1.2	-1.1	0.3	1.0	1.3	-4.6	-2.7	-0.8	-1.1	0.4
Implicit price deflator.....	88	7.1	8.1	10.5	10.2	11.4	10.8	9.5	8.0	8.3	9.4	8.7	7.0	6.2	7.6
Chain price index.....	89	8.1	7.9	10.5	10.4	11.7	11.1	9.7	8.1	8.3	9.8	8.7	7.0	6.2	7.4
Fixed-weighted price index.....	90	8.5	8.2	11.0	10.7	12.5	11.2	9.6	7.6	7.5	8.9	7.8	6.2	5.7	6.8
Addenda:															
Gross domestic purchases:															
Current dollars.....	91	8.5	9.0	12.3	9.1	11.6	-2.0	9.0	18.2	18.5	6.4	11.1	3.4	-2.1	6.6
1972 dollars.....	92	0.	-0.4	2.6	-0.5	-0.2	-10.6	1.7	6.7	7.4	-0.4	3.7	-4.7	-5.3	2.1
Implicit price deflator.....	93	8.5	9.5	9.5	9.6	11.9	9.6	7.1	10.7	10.4	6.9	7.2	8.5	3.5	4.4
Chain price index.....	94	8.7	9.6	10.1	10.7	11.9	10.6	9.3	10.2	9.4	7.8	7.7	7.9	5.4	4.3
Fixed-weighted price index.....	95	8.9	10.2	10.9	11.4	12.8	10.6	9.5	10.4	9.9	7.9	7.4	7.8	4.9	3.8
Final sales:															
Current dollars.....	96	10.8	6.6	16.5	10.6	11.8	-0.4	14.9	14.6	14.6	3.5	10.4	5.7	5.6	4.8
1972 dollars.....	97	1.8	-1.2	7.5	2.7	1.6	-9.6	3.3	3.7	5.4	-4.0	1.0	-2.3	0.2	-0.6
Implicit price deflator.....	98	8.9	7.9	8.4	7.8	10.1	10.1	11.2	10.5	8.7	7.8	9.3	8.1	5.4	5.5
Chain price index.....	99	8.5	9.1	7.7	8.2	9.1	9.4	9.7	11.1	9.4	8.3	9.3	8.5	5.0	4.6
Fixed-weighted price index.....	100	8.6	9.9	9.2	9.4	10.4	10.1	9.4	11.2	10.1	8.4	8.9	8.6	4.8	4.6
Final sales to domestic purchasers:															
Current dollars.....	101	9.5	8.2	15.2	11.7	11.3	-2.0	12.5	17.5	13.5	4.6	10.1	6.1	4.6	4.3
1972 dollars.....	102	0.7	-0.6	5.2	1.5	-0.1	-10.6	3.5	6.0	4.8	-3.1	2.5	-1.6	0.1	-0.3
Implicit price deflator.....	103	8.8	8.9	9.6	10.1	11.4	9.6	8.7	10.8	8.3	7.9	7.5	7.8	4.5	4.6
Chain price index.....	104	8.7	9.7	10.2	10.7	11.9	10.4	9.4	10.2	9.6	7.8	7.8	8.0	5.4	4.3
Fixed-weighted price index.....	105	8.8	10.2	11.0	11.4	12.7	10.7	9.4	10.4	10.0	7.9	7.4	7.9	4.9	3.8
Gross domestic product:															
Current dollars.....	106	9.5	6.9	12.6	8.2	12.1	-0.1	11.7	16.1	19.3	5.4	11.1	2.6	0.	6.9
1972 dollars.....	107	0.9	-1.4	3.9	0.8	1.5	-9.3	2.0	5.1	7.6	-1.3	2.0	-5.7	-4.1	1.5
Implicit price deflator.....	108	8.5	8.5	8.4	7.3	10.5	10.2	9.6	10.5	10.9	6.8	9.0	8.8	4.3	5.3
Chain price index.....	109	8.5	9.1	7.7	8.2	9.0	9.6	9.7	11.0	9.3	8.2	9.2	8.4	5.0	4.7
Fixed-weighted price index.....	110	8.6	9.9	9.2	9.4	10.5	10.0	9.4	11.2	10.0	8.4	8.9	8.5	4.8	4.5
Business:															
Current dollars.....	111	9.8	6.9	13.2	7.3	12.4	-1.8	12.2	15.9	20.8	5.1	11.9	0.7	-1.3	7.0
1972 dollars.....	112	0.7	-2.0	4.2	0.8	1.4	-11.1	2.0	5.9	8.4	-1.5	2.4	-6.7	-4.9	1.7
Implicit price deflator.....	113	9.0	9.1	8.6	6.5	10.9	10.5	10.0	9.4	11.4	6.7	9.3	8.0	3.8	5.2
Chain price index.....	114	8.9	9.7	7.9	7.5	9.2	9.8	10.1	10.1	9.5	8.4	9.6	7.6	4.7	4.4
Fixed-weighted price index.....	115	9.1	10.8	9.8	8.8	11.0	10.4	9.9	10.0	10.4	8.6	9.3	7.4	4.4	4.3
Nonfarm:															
Current dollars.....	116	10.4	7.4	11.4	6.7	13.2	0.4	11.7	17.1	19.4	6.4	10.4	2.1	-0.4	7.0
1972 dollars.....	117	2.0	-1.9	2.0	-0.1	0.4	-10.2	2.8	7.4	6.8	-0.6	0.3	-6.4	-3.7	1.8
Implicit price deflator.....	118	8.2	9.4	9.2	6.9	12.7	11.8	8.7	9.0	11.8	7.1	10.1	9.1	3.5	5.1
Chain price index.....	119														
Fixed-weighted price index.....	120														
Disposable personal income:															
Current dollars.....	121	12.1	9.5	13.0	10.1	12.7	3.2	15.3	13.0	12.3	7.9	13.4	8.3	3.0	6.8
1972 dollars.....	122	2.6	0.2	3.2	0.1	1.1	-6.6	5.2	3.0	3.7	0.6	4.8	1.2	-1.9	3.1

NOTE.—The IMPLICIT PRICE DEFLATOR for GNP is a weighted average of the detailed price indexes used in the deflation of GNP. In each period, the weights are based on the composition of constant-dollar output in that period. In other words, the price index for each item (1972=100) is weighted by the ratio of the quantity of the item valued in 1972 prices to the total output in 1972 prices. Changes in the implicit price deflator reflect both changes in prices and changes in the composition of output. The CHAIN PRICE INDEX uses as weights the composition of output in the prior period, and therefore, reflects only the change in prices between the two periods. However, comparisons of percent changes in the chain index also reflect changes in the composition of output. The FIXED-WEIGHTED PRICE INDEX uses as weights the composition of output in 1972. Accordingly, comparisons over any time span reflect only changes in prices.

Table 8.2.—Selected Per Capita Income and Product Series in Current and Constant Dollars and Population of the United States

Year	Current dollars							Constant (1972) dollars							Population (mid-year, thousands)
	Gross national product	Personal income	Disposable personal income	Personal consumption expenditures				Gross national product	Disposable personal income	Personal consumption expenditures					
				Total	Durable goods	Nondurable goods	Services			Total	Durable goods	Nondurable goods	Services		
1929	849	697	676	634	76	309	249	2,590	1,883	1,765	172	805	789	121,878	
1930	736	619	599	568	58	276	233	2,319	1,710	1,620	135	759	726	123,188	
1931	613	527	513	487	44	233	210	2,122	1,626	1,545	115	750	680	124,149	
1932	466	401	390	389	29	182	178	1,817	1,395	1,392	87	687	617	124,949	
1933	444	374	363	364	28	177	160	1,767	1,349	1,356	85	660	612	125,690	
1934	516	425	413	406	33	211	162	1,891	1,421	1,398	96	699	603	126,485	
1935	569	474	459	438	40	230	167	2,042	1,545	1,474	118	732	624	127,362	
1936	646	535	517	484	49	256	173	2,306	1,721	1,609	145	810	654	128,181	
1937	705	573	550	517	54	273	190	2,405	1,765	1,658	151	835	671	128,961	
1938	654	524	502	493	44	261	183	2,282	1,636	1,606	121	841	644	129,969	
1939	694	553	534	511	51	268	192	2,441	1,754	1,678	142	879	657	131,028	
1940	757	590	570	537	59	280	198	2,605	1,847	1,740	160	908	672	132,122	
1941	937	715	691	605	72	321	212	3,001	2,083	1,826	181	956	688	133,402	
1942	1,175	909	865	657	51	376	230	3,423	2,354	1,788	117	963	708	134,860	
1943	1,405	1,103	973	727	48	429	251	3,888	2,429	1,815	102	980	733	136,739	
1944	1,522	1,189	1,052	781	48	465	268	4,112	2,483	1,844	94	1,007	742	138,397	
1945	1,518	1,215	1,066	854	57	514	283	4,005	2,416	1,936	103	1,074	760	139,928	
1946	1,484	1,256	1,124	1,017	111	585	321	3,383	2,353	2,129	179	1,124	825	141,389	
1947	1,617	1,319	1,170	1,142	142	631	350	3,263	2,212	2,122	209	1,074	839	144,126	
1948	1,770	1,425	1,282	1,192	156	659	377	3,340	2,290	2,129	222	1,057	850	146,631	
1949	1,731	1,383	1,259	1,194	168	636	390	3,299	2,257	2,140	238	1,055	848	149,188	
1950	1,889	1,498	1,362	1,266	203	648	415	3,526	2,392	2,224	281	1,067	876	151,684	
1951	2,144	1,652	1,465	1,342	193	705	444	3,755	2,415	2,214	253	1,071	889	154,287	
1952	2,217	1,732	1,515	1,383	186	726	472	3,828	2,441	2,230	242	1,090	898	156,954	
1953	2,299	1,803	1,581	1,439	204	730	505	3,908	2,501	2,277	264	1,101	912	159,565	
1954	2,259	1,783	1,583	1,452	196	726	530	3,794	2,483	2,278	261	1,090	927	162,391	
1955	2,420	1,878	1,664	1,535	234	744	557	3,978	2,582	2,384	309	1,122	954	165,275	
1956	2,507	1,977	1,741	1,581	225	766	590	3,992	2,653	2,410	290	1,139	981	168,221	
1957	2,592	2,049	1,802	1,637	230	789	618	3,992	2,660	2,416	284	1,138	994	171,274	
1958	2,582	2,074	1,832	1,662	212	803	648	3,910	2,645	2,400	260	1,130	1,010	174,141	
1959	2,755	2,171	1,911	1,755	240	827	688	4,076	2,709	2,487	286	1,158	1,044	177,073	
1960	2,802	2,226	1,947	1,797	238	836	723	4,079	2,709	2,501	284	1,152	1,064	180,760	
1961	2,855	2,274	1,991	1,823	226	845	752	4,118	2,742	2,511	268	1,153	1,089	183,742	
1962	3,028	2,378	2,073	1,904	250	866	788	4,289	2,813	2,583	293	1,171	1,119	186,590	
1963	3,152	2,463	2,144	1,979	272	883	825	4,398	2,865	2,644	315	1,178	1,150	189,300	
1964	3,323	2,601	2,296	2,087	294	922	871	4,566	3,026	2,751	338	1,216	1,198	191,927	
1965	3,556	2,782	2,448	2,214	324	971	920	4,782	3,171	2,868	374	1,255	1,239	194,347	
1966	3,845	2,992	2,613	2,366	346	1,041	979	5,009	3,290	2,979	399	1,300	1,281	196,599	
1967	4,023	3,170	2,757	2,467	353	1,070	1,045	5,089	3,389	3,032	400	1,306	1,327	198,752	
1968	4,351	3,440	2,956	2,674	401	1,149	1,125	5,271	3,493	3,160	440	1,347	1,373	200,745	
1969	4,656	3,722	3,152	2,870	423	1,222	1,224	5,365	3,564	3,245	453	1,368	1,424	202,736	
1970	4,841	3,955	3,390	3,031	415	1,296	1,320	5,293	3,665	3,277	434	1,384	1,459	205,089	
1971	5,189	4,181	3,620	3,237	468	1,342	1,426	5,404	3,752	3,355	473	1,390	1,492	207,692	
1972	5,649	4,532	3,860	3,511	529	1,432	1,550	5,649	3,860	3,511	529	1,432	1,550	209,924	
1973	6,258	5,026	4,315	3,831	582	1,573	1,676	5,918	4,080	3,623	573	1,450	1,600	211,939	
1974	6,705	5,463	4,667	4,152	568	1,746	1,838	5,827	4,009	3,566	525	1,414	1,627	213,898	
1975	7,173	5,857	5,075	4,521	612	1,886	2,023	5,702	4,051	3,609	522	1,424	1,664	215,981	
1976	6,379	5,477	4,972	4,372	719	2,025	2,227	5,953	4,158	3,774	580	1,476	1,718	218,086	
1977	8,708	6,993	5,965	5,468	809	2,174	2,485	6,218	4,280	3,924	626	1,513	1,784	220,289	
1978	9,720	7,783	6,621	6,048	899	2,373	2,776	6,441	4,057	3,659	659	1,547	1,851	222,629	
1979	10,741	8,668	7,331	6,695	948	2,666	3,082	6,572	4,512	4,121	654	1,568	1,898	225,106	
1980	11,566	9,490	8,012	7,323	941	2,945	3,437	6,475	4,472	4,087	602	1,563	1,922	227,654	
1981	12,780	10,510	8,827	8,018	1,020	3,195	3,803	6,537	4,538	4,123	609	1,576	1,937	229,872	

Table 8.3.—Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Capital consumption adjustment ¹	1	-35,837	-37,790	-44,551	-52,482	-61,221	-62,624
For consistent accounting at historical cost.....	2	28,116	35,875	42,946	51,896	62,910	79,897
For current replacement cost.....	3	-63,953	-73,665	-87,497	-104,378	-124,131	-142,521
Domestic corporate business.....	4	-13,539	-11,270	-12,725	-14,772	-17,830	-16,832
For consistent accounting at historical cost.....	5	22,879	29,615	35,118	41,576	50,084	62,836
For current replacement cost.....	6	-36,418	-40,885	-47,843	-56,348	-67,914	-79,668
Financial.....	7	-503	-474	-409	-849	-832	-495
For consistent accounting at historical cost.....	8	743	987	1,447	1,480	2,020	2,875
For current replacement cost.....	9	-1,246	-1,461	-1,856	-2,329	-2,852	-3,370
Nonfinancial.....	10	-13,036	-10,796	-12,316	-13,923	-16,998	-16,337
For consistent accounting at historical cost.....	11	22,136	28,623	33,671	40,096	48,064	59,961
For current replacement cost.....	12	-35,172	-39,424	-45,987	-54,019	-65,062	-76,298
Sole proprietorships and partnerships.....	13	-4,441	-4,900	-5,441	-5,732	-6,675	-5,497
Farm ²	14	-3,691	-4,290	-4,950	-5,855	-7,026	-7,860
Nonfarm.....	15	-750	-610	-491	-123	351	2,363
For consistent accounting at historical cost.....	16	5,237	6,260	7,823	10,320	12,826	17,061
For current replacement cost.....	17	-5,987	-6,870	-8,319	-10,197	-12,475	-14,698
Other private business ¹	18	-17,857	-21,620	-26,385	-31,978	-40,295	-40,295
Proprietors' income.....	19	-141	-157	-188	-232	-277	-305
Rental income of persons.....	20	-15,645	-19,147	-23,407	-28,323	-32,381	-35,520
Buildings and equipment owned and used by nonprofit institutions serving individuals ²	21	-2,071	-2,316	-2,790	-3,423	-4,058	-4,470
Addendum:							
Capital consumption adjustment for national income (4+13+19+20).....	22	-33,766	-35,474	-41,761	-49,059	-57,163	-58,154

¹ Except for farm proprietorships and partnerships (line 14) and other private business (line 18), the capital consumption adjustment is calculated in two parts. The adjustment for consistent accounting at historical cost converts depreciation based on the service lives and depreciation schedules employed by firms when filing their income tax returns to consistent service lives and straight line depreciation schedules. The adjustment for current replacement cost converts the historical cost series with consistent accounting to a current replacement cost series. For farm proprietorships and partnerships and other private business the historical cost series is based on consistent service lives and straight line depreciation schedules so that the adjustment reflects only a conversion to current replacement cost.

² Fixed capital assets owned and used by these entities are considered to be business activities selling their current services to their owners. The value of these services is included in personal consumption expenditures and is equal to their current-account purchases including capital consumption allowances with capital consumption adjustment.

Table 8.4.—Supplements to Wages and Salaries by Type
[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Supplements to wages and salaries.	1	146,409	168,902	194,601	220,703	242,543	273,638
Employer contributions for social insurance (3.6;2) ¹	2	70,544	79,467	92,071	105,791	115,297	133,219
Other labor income (6.15;1)	3	75,865	89,435	102,530	114,912	127,246	140,419
By Type							
Pension, profit-sharing, and other retirement benefit plans.	4	84,986	96,162	109,329	124,643	138,582	157,318
Old-age, survivors, and disability insurance (3.6;5)	5	33,834	37,380	42,881	50,479	55,623	64,984
Railroad retirement (3.6;10)	6	1,255	1,384	1,456	1,652	1,716	1,835
Federal civilian employees retirement (3.6;11)	7	4,866	5,466	6,013	6,770	7,446	8,455
State and local employees retirement (3.6;15)	8	12,059	13,500	15,011	16,839	19,108	21,800
Private pension and profitsharing (6.15;21)	9	32,972	38,432	43,968	48,903	54,694	60,244
Health insurance	10	35,089	41,362	47,972	54,780	60,647	71,537
Federal hospital insurance (3.6;6)	11	6,225	6,875	8,585	10,555	11,623	15,955
Temporary disability insurance (3.6;16)	12	29	34	42	54	75	85
Private group health insurance (6.15;23) ²	13	28,835	34,453	39,345	44,171	48,949	55,497
Life insurance	14	4,425	4,800	5,452	5,840	6,209	6,449
Veterans life insurance (3.6;12)	15	7	6	3	5	6	10
Private group life insurance (6.15;24) ²	16	4,418	4,794	5,449	5,835	6,203	6,439
Workmen's compensation	17	10,386	12,898	15,305	17,744	19,270	20,120
Federal (3.6;13)	18	517	571	636	717	838	911
State and local (3.6;17)	19	1,650	2,118	2,675	3,028	3,184	3,375
Private insurers (6.15;25)	20	8,219	10,209	11,994	13,999	15,248	15,834
Unemployment insurance	21	10,480	12,534	15,191	16,111	16,028	16,156
State unemployment insurance (3.6;7)	22	8,448	9,643	11,661	12,315	12,073	12,182
Federal unemployment tax (3.6;8)	23	1,504	2,270	2,889	3,181	3,463	3,423
Railroad unemployment insurance (3.6;9)	24	150	220	219	196	147	204
Private supplemental unemployment (6.15;26)	25	378	401	422	419	345	347
Other (6.15;27) ³	26	1,043	1,146	1,352	1,585	1,807	2,058

¹ The numbers in parentheses indicate the tables and line numbers from which the entries in this table are derived.

² Employer contributions to publicly-administered programs are classified as employer contributions for social insurance. Employer contributions to privately-administered programs are classified as other labor income. Consequently, government contributions to privately-administered health and life insurance plans for government employees are classified as other labor income.

³ Consists largely of directors' fees.

Table 8.5.—Rental Income of Persons by Type
[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Rental income of persons	1	39,150	43,963	50,007	56,232	65,253	69,398
Rental income	2	36,192	40,671	46,242	51,799	59,520	62,530
Nonfarm housing	3	29,158	31,687	36,476	41,374	49,120	52,609
Owner-occupied	4	22,281	22,676	26,134	29,471	35,111	38,167
Permanent site	5	22,404	22,607	25,845	29,209	35,135	38,318
Mobile homes	6	-123	69	289	262	-24	-151
Tenant-occupied (permanent site)	7	6,877	9,011	10,342	11,903	14,009	14,442
Farms owned by nonoperator landlords	8	3,207	3,460	3,672	4,058	4,360	4,960
Nonfarm nonresidential properties	9	3,827	5,524	6,094	6,367	6,040	4,961
Royalties	10	2,958	3,292	3,765	4,433	5,733	6,868

Table 8.6.—Dividends Paid and Received
[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Dividends paid	1	65,834	72,570	80,701	95,680	108,071	115,574
Domestic corporate business ¹	2	55,004	59,594	67,118	77,235	85,801	96,476
Financial	3	6,692	7,390	9,330	10,197	11,642	13,382
Nonfinancial	4	48,312	52,204	57,788	67,038	74,159	83,094
Rest of the world ²	5	10,830	12,976	13,583	18,445	22,270	19,098
Dividends received	6	65,834	72,570	80,701	95,680	108,071	115,574
Domestic corporate business ²	7	25,884	29,115	30,634	39,675	46,123	45,701
Financial	8	7,656	8,839	10,572	12,424	14,331	15,539
Nonfinancial	9	18,228	20,276	20,062	27,251	31,792	30,162
Rest of the world ¹	10	2,594	2,637	3,086	3,335	3,882	4,776
Government	11	842	1,256	1,671	1,913	2,146	2,587
Persons	12	36,514	39,562	45,310	50,757	55,920	62,510
Addenda:							
Dividends in national income (1-7-10)	13	37,356	40,818	46,981	52,670	58,066	65,097
Dividends paid by domestic corporate business (net) (2 less 7)	14	29,120	30,479	36,484	37,560	39,678	50,775
Dividends paid to United States by rest of the world (net) (5 less 10)	15	8,236	10,339	10,497	15,110	18,388	14,322
Dividends in personal income (13 less 11)	16	36,514	39,562	45,310	50,757	55,920	62,510

¹ Earnings of foreign residents from their unincorporated U.S. affiliates are treated as dividends paid by domestic corporate business (line 2) and as dividends received by the rest of the world (line 10).

² Earnings of U.S. residents from their unincorporated foreign affiliates are treated as dividends paid by the rest of the world (line 5) and as dividends received by domestic corporate business (line 7).

Table 8.7.—Interest Paid and Received

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Monetary interest paid	1	293,020	334,330	411,705	533,526	667,867	873,094
Business	2	210,926	241,735	298,693	390,788	494,764	649,071
Corporate business	3	189,755	159,967	201,988	272,257	352,847	479,816
Financial	4	82,506	95,022	122,356	168,235	225,085	318,758
On deposits ¹	5	55,426	62,660	74,217	94,624	123,662	171,181
On other liabilities	6	27,080	32,362	48,139	73,611	101,423	147,577
Nonfinancial	7	57,249	64,945	79,632	104,022	127,762	161,058
Sole proprietorships and partnerships	8	20,966	23,436	27,885	36,363	46,352	60,427
Farm	9	5,906	6,954	8,396	10,629	13,240	16,668
Nonfarm	10	15,060	16,482	19,489	25,734	33,112	43,759
Other private business	11	50,205	58,332	68,820	82,168	95,565	108,828
Real estate	12	49,320	57,284	67,561	80,366	93,036	105,717
Other	13	885	1,048	1,259	1,802	2,529	3,111
Persons (interest paid by consumers to business)	14	26,680	30,725	37,377	45,468	49,877	55,110
Government	15	44,654	49,063	58,384	70,874	87,465	115,087
Federal	16	32,143	35,381	43,486	53,634	67,215	91,387
State and local	17	12,511	13,682	14,898	17,240	20,250	23,700
Foreigners	18	10,760	12,807	17,251	26,396	35,761	53,826
To business	19	9,428	11,182	15,408	24,104	33,212	50,161
To Federal government	20	1,332	1,625	1,843	2,292	2,549	3,665
Monetary interest received	21	293,020	334,330	411,705	533,526	667,867	873,094
Business	22	176,783	201,699	253,095	326,084	409,647	535,322
Corporate business	23	174,159	198,903	249,706	321,681	404,051	528,082
Financial	24	154,154	174,979	217,964	275,500	344,781	449,055
Nonfinancial	25	20,005	23,924	31,742	46,181	59,270	79,027
Financial sole proprietorships and partnerships ²	26	2,537	2,695	3,252	4,198	5,307	6,884
Other private business	27	87	101	137	205	289	356
Persons ²	28	88,412	101,770	116,921	145,408	180,378	236,915
Government	29	18,767	20,867	25,713	36,565	45,402	56,674
Federal	30	4,995	5,731	7,703	10,888	13,716	19,091
State and local	31	13,772	15,136	18,010	25,677	31,686	37,583
Foreigners	32	9,058	9,994	15,976	25,469	32,440	44,183
From business	33	4,538	4,452	7,302	14,393	19,928	27,485
From Federal government	34	4,520	5,542	8,674	11,076	12,512	16,748
Imputed interest paid	35	59,782	68,252	83,368	98,355	111,468	125,522
Corporate business (financial)	36	59,782	68,252	83,368	98,355	111,468	125,522
Banks, credit agencies, and investment companies	37	37,642	41,942	51,897	61,233	66,516	70,448
Life insurance carriers and noninsured pension funds	38	22,140	26,310	31,471	37,122	44,952	55,074
Imputed interest received	39	59,782	68,252	83,368	98,355	111,468	125,522
Business	40	12,922	14,123	17,243	21,289	24,719	30,009
Corporate business	41	9,829	11,330	13,939	17,386	20,370	24,798
Financial	42	2,123	2,446	2,923	3,486	4,286	5,261
Nonfinancial	43	7,706	8,884	11,016	13,900	16,084	19,537
Sole proprietorships and partnerships	44	3,044	2,734	3,231	3,812	4,243	5,077
Farm	45	765	767	914	1,083	1,218	1,477
Nonfarm	46	2,279	1,967	2,317	2,729	3,025	3,600
Other private business	47	49	59	73	91	106	134
Persons	48	44,111	51,027	62,436	73,319	83,043	92,067
Government	49	2,749	3,102	3,689	3,747	3,706	3,446
Federal	50	379	554	603	347	362	420
State and local	51	2,370	2,548	3,086	3,400	3,344	3,026
Addenda:							
Net interest (3+8+11+18-23-26-27-33+36-41-44-47)	52	87,225	102,520	121,672	153,773	187,699	235,653
Plus: Interest paid by government to persons and business (15-34)	53	40,134	43,521	49,710	59,798	74,953	98,339
Less: Interest received by government (29+49)	54	21,516	23,969	29,402	40,312	49,108	60,120
Plus: Interest paid by consumers to business (14)	55	26,680	30,725	37,377	45,468	49,877	55,110
Equals: Personal interest income (52+53-54+55) or (28+48)	56	132,523	152,797	179,357	218,727	263,421	328,882
Rest of the world net interest (18-33)	57	6,222	8,355	9,949	12,003	15,833	26,391

¹ Consists of interest paid on the deposit liabilities of commercial and mutual saving banks, savings and loan associations, and credit unions.² Interest received by nonfinancial sole proprietorships and partnerships is considered interest received by persons and is included in line 28.

Table 8.8.—Imputations in the National Income and Product Accounts

[Billions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Gross national product	1	1,718.0	1,918.3	2,163.9	2,417.8	2,633.1	2,937.7
Imputations (74+82+87+91+92+95+96+97+98+100).....	2	134.7	150.4	173.1	197.2	221.2	240.1
Excluding imputations (1-2).....	3	1,583.4	1,767.9	1,990.7	2,220.6	2,411.9	2,697.6
Personal consumption expenditures	4	1,084.3	1,204.4	1,346.5	1,507.2	1,667.2	1,843.2
Imputations (74+82+87+91+95+96+97+98-99-101).....	5	63.4	60.0	69.4	89.1	128.1	145.5
Housing services (74+82-99).....	6	36.8	30.2	32.3	45.5	81.6	99.1
Other (87+91+95+96+97+98-101).....	7	26.6	29.8	37.1	43.6	46.5	46.4
Excluding imputations (4-5).....	8	1,020.9	1,144.4	1,277.1	1,418.1	1,539.1	1,697.7
Gross private domestic investment	9	257.9	324.1	386.6	423.0	402.3	471.5
Imputations (99+100+101).....	10	68.5	87.3	100.0	104.3	89.4	91.2
Excluding imputations (9-10).....	11	189.4	236.8	286.6	318.7	312.9	380.4
Government purchases of goods and services	12	362.1	393.8	431.9	474.4	538.4	596.9
Imputations (92).....	13	2.7	3.1	3.7	3.7	3.7	3.4
Excluding imputations (12-13).....	14	359.4	390.7	428.2	470.6	534.7	593.5
Charges against gross national product	15	1,718.0	1,918.3	2,163.9	2,417.8	2,633.1	2,937.7
Imputations (74+82+87+91+92+95+96+97+98+100).....	16	134.7	150.4	173.1	197.2	221.2	240.1
Excluding imputations (15-16).....	17	1,583.4	1,767.9	1,990.7	2,220.6	2,411.9	2,697.6
Capital consumption allowances with capital consumption adjustment	18	175.0	195.2	222.5	256.0	293.2	330.1
Imputations (75+83+88).....	19	30.2	34.9	40.6	47.3	53.1	58.0
Excluding imputations (18-19).....	20	144.8	160.3	181.9	208.7	240.1	272.1
Indirect business tax and nontax liability	21	151.7	165.7	178.2	189.6	213.0	251.3
Imputations (76+84+89).....	22	23.2	25.5	25.9	26.2	27.9	30.7
Excluding imputations (21-22).....	23	128.5	140.2	152.3	163.4	185.1	220.6
Subsidies less current surplus of government enterprises	24	1.0	3.1	3.7	3.4	5.5	6.6
Imputations (77).....	25	0.2	0.1	0.1	0.1	0.1	0.2
Excluding imputations (24-25).....	26	0.8	2.9	3.6	3.2	5.3	6.4
National income	27	1,379.2	1,550.5	1,760.3	1,966.7	2,117.1	2,352.5
Imputations (78+79+85+86+90+91+92+95+96+97+98+100).....	28	81.4	90.1	106.8	123.8	140.3	151.6
Excluding imputations (27-28).....	29	1,297.9	1,460.4	1,653.5	1,842.9	1,976.7	2,200.8
Compensation of employees	30	1,036.3	1,152.1	1,301.1	1,458.1	1,598.6	1,767.6
Imputations (96+97+98).....	31	4.0	4.1	4.6	5.3	5.9	6.5
Excluding imputations (30-31).....	32	1,032.4	1,148.0	1,296.5	1,452.9	1,592.8	1,761.1
Proprietors' income with inventory valuation and capital consumption adjustments	33	94.1	103.9	118.5	132.1	116.3	124.7
Imputations (86+95+100).....	34	3.8	4.6	5.1	5.9	6.0	6.5
Excluding imputations (33-34).....	35	90.3	99.3	113.5	126.2	110.3	118.2
Rental income of persons with capital consumption adjustment	36	23.5	24.8	26.6	27.9	32.9	33.9
Imputations (79).....	37	10.7	8.1	8.0	7.3	9.5	9.9
Excluding imputations (36-37).....	38	12.8	16.7	18.6	20.7	23.4	24.0
Net interest	39	87.2	102.5	121.7	153.8	187.7	235.7
Imputations (78+85+90+91+92).....	40	62.9	73.3	89.1	105.3	119.0	128.7
Excluding imputations (39-40).....	41	24.3	29.2	32.6	48.4	68.7	106.9
Personal income	42	1,391.2	1,540.4	1,732.7	1,951.2	2,160.4	2,415.8
Imputations (79+86+91+95+96+97+98+100-77).....	43	40.2	41.4	48.6	54.5	59.3	59.7
Excluding imputations (42-43).....	44	1,351.0	1,499.0	1,684.1	1,896.6	2,101.1	2,356.1
Interest received by government	45	21.5	24.0	29.4	40.3	49.1	60.1
Imputations (92).....	46	2.7	3.1	3.7	3.7	3.7	3.4
Excluding imputations (45-46).....	47	18.8	20.9	25.7	36.6	45.4	56.7
Interest paid by consumers to business	48	26.7	30.7	37.4	45.5	49.9	55.1
Imputations (-78-85-90).....	49	-38.2	-45.5	-54.4	-65.4	-77.2	-88.3
Excluding imputations (48-49).....	50	64.9	76.2	91.8	110.9	127.1	143.4
Government transfer payments to persons	51	186.4	199.3	214.6	240.0	285.8	323.9
Imputations (-77).....	52	-0.2	-0.1	-0.1	-0.1	-0.1	-0.2
Excluding imputations (51-52).....	53	186.5	199.4	214.7	240.1	286.0	324.2

Table 8.8.—Imputations in the National Income and Product Accounts—Continued

(Billions of dollars)

	Line	1976	1977	1978	1979	1980	1981
Personal taxes, outlays, and saving	54	1,391.2	1,540.4	1,732.7	1,951.2	2,160.4	2,415.8
Imputations (79+86+91+95+96+97+98+100-77)	55	40.2	41.4	48.6	54.5	59.3	59.7
Excluding imputations (54-55)	56	1,351.0	1,499.0	1,684.1	1,896.6	2,101.1	2,356.1
Personal tax and nontax payments	57	196.8	226.4	258.7	301.0	336.3	386.7
Imputations (-76-84-89)	58	-23.2	-25.5	-25.9	-26.2	-27.9	-30.7
Excluding imputations (57-58)	59	220.1	251.9	284.6	327.2	364.2	417.4
Disposable personal income	60	1,194.4	1,314.0	1,474.0	1,650.2	1,824.1	2,029.1
Imputations (76+79+84+86+89+91+95+96+97+98+100-77)	61	63.5	66.9	74.5	80.7	87.2	90.4
Excluding imputations (60-61)	62	1,130.9	1,247.1	1,399.5	1,569.5	1,736.9	1,938.7
Personal outlays	63	1,111.9	1,236.0	1,384.6	1,553.5	1,717.9	1,898.9
Imputations (75+76+79+83+84+86+88+89+91+95+96+97+98-77-99-101)	64	25.2	14.5	15.0	23.7	50.9	57.2
Excluding imputations (63-64)	65	1,086.7	1,221.5	1,369.6	1,529.8	1,667.0	1,841.7
Personal saving	66	82.5	78.0	89.4	96.7	106.2	130.2
Imputations (99+100+101-75-83-88)	67	38.3	52.4	59.5	57.0	36.3	33.2
Excluding imputations (66-67)	68	44.2	25.6	29.9	39.7	69.9	97.0
Gross investment, or gross saving and statistical discrepancy	69	263.0	310.4	372.3	421.2	410.2	475.6
Imputations (99+100+101)	70	68.5	87.3	100.0	104.3	89.4	91.2
Excluding imputations (69-70)	71	194.5	223.2	272.3	316.9	320.7	384.4
Specific imputations							
Owner-occupied nonfarm housing:							
Space rent	72	111.1	124.7	141.2	159.9	181.5	201.7
Less: Intermediate goods and services consumed	73	16.3	19.0	21.7	24.5	26.1	28.8
Equals: Gross housing product (75+76+78+79-77)	74	94.7	105.7	119.5	135.4	155.4	172.9
Capital consumption allowances with capital consumption adjustment	75	24.6	28.7	33.6	39.3	44.1	48.2
Indirect business tax and nontax liability	76	23.0	25.3	25.6	25.8	27.4	30.1
Subsidies	77	0.2	0.1	0.1	0.1	0.1	0.2
Net interest	78	36.6	43.8	52.5	63.2	74.5	84.9
Rental income of persons with capital consumption adjustment	79	10.7	8.1	8.0	7.3	9.5	9.9
Owner-occupied farm housing:							
Space rent	80	4.8	5.9	6.6	7.8	9.1	10.2
Less: Intermediate goods and services consumed	81	1.1	1.5	1.8	2.0	2.4	2.6
Equals: Gross housing product (83+84+85+86)	82	3.7	4.3	4.8	5.8	6.7	7.6
Capital consumption allowances with capital consumption adjustment	83	1.1	1.3	1.4	1.6	1.8	1.9
Indirect business tax and nontax liability	84	0.2	0.2	0.2	0.2	0.2	0.3
Net interest	85	0.3	0.3	0.4	0.5	0.6	0.7
Proprietors' income with inventory valuation and capital consumption adjustments	86	2.0	2.5	2.8	3.5	4.2	4.8
Rental value of buildings and equipment owned and used by nonprofit institutions serving individuals (88+89+90)	87	5.8	6.3	7.2	8.3	9.6	11.0
Capital consumption allowances with capital consumption adjustment	88	4.5	4.9	5.6	6.4	7.2	7.9
Indirect business tax and nontax liability	89	0.0	0.1	0.1	0.2	0.3	0.4
Net interest	90	1.3	1.4	1.5	1.7	2.1	2.7
Services furnished without payment by financial intermediaries except life insurance carriers:							
To persons	91	22.0	24.7	31.0	36.2	38.1	37.0
To government	92	2.7	3.1	3.7	3.7	3.7	3.4
Farm products consumed on farms	93	1.3	1.2	1.2	1.3	1.2	1.2
Less: Intermediate goods and services consumed	94	0.7	0.6	0.6	0.7	0.7	0.6
Equals: Gross farm product	95	0.6	0.5	0.6	0.6	0.5	0.5
Employment-related:							
Food furnished employees, including military and domestic service	96	3.9	4.0	4.5	5.2	5.7	6.3
Standard clothing issued to military personnel	97	0.1	0.1	0.1	0.1	0.1	0.1
Employees' lodging	98	0.0	0.0	0.0	0.0	0.0	0.0
Other:							
Net purchases of owner-occupied housing units	99	61.6	79.8	92.1	95.8	80.5	81.4
Margins on owner-built homes	100	1.1	1.5	1.7	1.8	1.3	1.2
Net purchases of buildings and equipment owned and used by nonprofit institutions	101	5.7	5.9	6.2	6.8	7.6	8.6

NOTE.—Only national income and product items for which there are imputations are shown in this table.

Table 8.9.—Relation of Capital Consumption Allowances in the National Income and Product Accounts (NIPA's) to Depreciation and Amortization as Published by the Internal Revenue Service (IRS)

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Corporations							
Depreciation and amortization, IRS.....	1	94,143	107,954	122,489	139,470		
Less: Depreciation of assets of foreign branches.....	2	1,722	1,943	2,175	2,447		
Depreciation or amortization of intangible assets.....	3	811	886	1,032	1,108		
Depreciation of films.....	4	603	801	984	669		
Plus: Accidental damage to fixed capital other than repairable damage.....	5	1,063	1,296	1,347	1,406		
Depreciation of mining exploration, shafts, and wells.....	6	3,042	3,378	3,858	4,612		
Depreciation of employees' autos reimbursed by business.....	7	1,005	1,034	1,150	1,200		
Other.....	8	205	165	218	265		
Equals: Capital consumption allowances, NIPA's.....	9	96,322	110,197	124,866	142,729	163,391	189,377
Less: Capital consumption adjustment.....	10	-13,539	-11,270	-12,725	-14,772	-17,830	-16,832
Equals: Capital consumption allowances with capital consumption adjustment, NIPA's.....	11	109,861	121,467	137,591	157,501	181,221	206,209
Sole proprietorships and partnerships							
Depreciation and amortization, IRS.....	12	27,699	30,962	36,068	42,314		
Less: Tax return measure of farm depreciation and amortization.....	13	8,845	9,796	11,447	12,652		
Depreciation or amortization of intangible assets.....	14	233	233	243	248		
Allowance for audit.....	15	991	1,103	1,274	1,705		
Plus: Accidental damage to fixed capital other than repairable damage.....	16	176	218	220	235		
Depreciation of mining exploration, shafts, and wells.....	17	308	422	594	837		
Capital consumption allowances of farms.....	18	6,251	6,883	7,661	8,578	9,577	10,440
Depreciation on employees' autos reimbursed by business.....	19	232	232	267	286		
Equals: Capital consumption allowances, NIPA's.....	20	24,597	27,585	31,846	37,645	43,620	51,339
Less: Capital consumption adjustment.....	21	-4,441	-4,900	-5,441	-5,732	-6,675	-5,497
Equals: Capital consumption allowances with capital consumption adjustment, NIPA's.....	22	29,038	32,485	37,287	43,377	50,295	56,836

Table 8.10.—Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts (NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS)

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Net profit (less loss) of nonfarm proprietorships and partnerships, plus payments to partners, IRS.....	1	56,779	64,954	70,177	74,745		
Plus: Posttabulation amendments and revisions including allowance for audit.....	2	16,032	16,929	18,535	21,028		
Depletion on domestic minerals.....	3	721	778	758	1,197		
Adjustment to depreciate expenditures for mining exploration, shafts, and wells.....	4	303	995	1,804	2,269		
Oil well bonus payments written off.....	5	2	1	1	2		
Bad debt adjustment.....	6	1,484	1,209	1,487	1,580		
Income received by fiduciaries.....	7	446	456	474	487		
Income of tax-exempt cooperatives.....	8	1,301	1,446	1,652	1,878		
Equals: Nonfarm proprietors' income, NIPA's.....	9	77,068	86,768	94,888	103,186	99,900	100,276

Table 8.11.—Relation of Net Farm Income in the National Income and Product Accounts (NIPA's) to Farm Operators' Income as Published by the U.S. Department of Agriculture (USDA)

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Farm operators' income, USDA.....	1	18,682	18,417	26,660	32,351	20,149	25,114
Plus: Depreciation and other consumption of farm capital, USDA.....	2	13,042	14,726	16,244	18,416	20,506	22,198
Less: Salaries of corporate officers.....	3	623	688	803	837	988	1,100
Supplements to wages and salaries other than OASDHI ¹	4	477	564	654	740	809	822
Capital consumption allowances with capital consumption adjustment, NIPA's.....	5	11,141	12,570	14,226	16,322	18,824	20,814
Federal fines.....	6	1	1	1	1	1	1
Equals: Net farm income, NIPA's.....	7	19,482	19,320	27,220	32,817	20,033	24,575
Corporate profits with inventory valuation and capital consumption adjustments.....	8	393	264	913	892	642	620
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	19,089	19,056	26,307	31,925	19,391	23,955

¹ OASDHI consists of employer contributions to old-age, survivors, disability, hospital, and supplementary medical insurance.

Table 8.12.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts (NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS)

[Millions of dollars]

	Line	1976	1977	1978	1979	1980	1981
Total receipts less total deductions, IRS	1	186,497	219,523	247,406	282,964		
Plus: Posttabulation amendments and revisions, including allowance for audit profits and gross renegotiation refunds	2	11,728	10,134	10,952	13,750		
Depletion on domestic minerals.....	3	4,809	4,990	5,681	6,755		
Adjustment to depreciate expenditures for mining exploration, shafts, and wells.....	4	3,022	3,906	5,092	6,321		
Oil well bonus payments written off.....	5	623	411	405	506		
State and local corporate profits tax accruals.....	6	9,267	11,084	11,900	13,412		
Income of Federal Reserve banks and other federally sponsored credit agencies.....	7	6,289	6,612	8,363	10,388		
Adjustment for insurance carriers and mutual depository institutions.....	8	-1,845	-2,344	-2,448	-2,936		
Bad debt adjustment.....	9	5,792	6,601	7,360	8,402		
Less: Tax-return measures of:							
Gains, net of losses, from sale of property.....	10	10,347	13,994	16,741	20,973		
Dividends received from domestic corporations.....	11	12,356	13,032	13,321	16,825		
Income on equities in foreign corporations and branches (to U.S. corporations).....	12	49,826	52,774	53,683	77,999		
Costs of trading or issuing corporate securities.....	13	1,611	1,554	1,576	1,695		
Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding outflows	14	14,273	15,149	19,728	30,606		
Equals: Profits before taxes, NIPA's	15	166,315	194,712	229,118	252,676	242,446	232,076
Federal income and excess profits taxes, IRS	16	83,005	96,340	107,888	120,047		
Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds	17	-951	-1,057	7	-739		
Amounts paid to U.S. Treasury by Federal Reserve banks.....	18	5,871	5,937	7,006	9,279		
State and local corporate profits tax accruals.....	19	9,267	11,084	11,900	13,412		
Less: U.S. tax credits claimed for foreign taxes paid	20	24,250	26,844	27,492	38,203		
Investment tax credit.....	21	9,088	11,038	12,397	14,635		
Other tax credits.....	22	10	1,723	3,174	1,564		
Equals: Profits tax liability, NIPA's	23	63,844	72,699	83,238	87,597	84,652	81,175
Profits after tax, NIPA's (15-23)	24	102,471	122,013	145,880	165,079	157,794	150,901
Dividends paid in cash or assets, IRS	25	55,511	61,537	69,133	83,139		
Plus: Posttabulation amendments and revisions	26	712	-900	-272	-1,980		
Dividends paid by Federal Reserve banks and other federally sponsored credit agencies.....	27	189	209	267	301		
U.S. receipts of dividends from abroad, net of payments to abroad ¹	28	4,018	5,195	5,037	6,761		
Less: Dividends received by U.S. corporations¹	29	22,637	24,604	26,482	34,104		
Capital gains distributions of investment companies.....	30	437	619	702	1,447		
Equals: Net dividend payments, NIPA's	31	37,356	40,818	46,981	52,670	58,066	65,097
Undistributed profits, NIPA's (24-31)	32	65,115	81,195	98,899	112,409	99,728	85,804

¹ In Tables 6.24 and 8.6, earnings of U.S. residents from their unincorporated foreign affiliates and the earnings of foreign residents from their unincorporated U.S. affiliates are treated as dividends. These earnings are not included in lines 28 and 29 of this table. Net dividend payments (line 31), however, is identical to the total shown in Table 6.24 and to dividends paid in national income (line 13) in Table 8.6.

Table 8.13.—Comparison of Personal Income in the National Income and Product Accounts (NIPA's) with Adjusted Gross Income as Published by the Internal Revenue Service (IRS)

[Millions of dollars]

	Line	1976	1977	1978	1979	1980
Adjusted gross income, IRS	1	1,053,896	1,158,492	1,302,447	1,463,667	1,606,266
Plus: Portion of personal income not included in adjusted gross income	2	354,438	396,456	440,918	499,482	564,007
Transfer payments except taxable military retirement and taxable government pensions.....	3	175,213	187,143	200,569	222,608	264,706
Other labor income except fees.....	4	74,822	88,239	101,178	113,327	125,439
Imputed income in personal income.....	5	40,241	41,376	48,593	54,545	59,299
Investment income retained by life insurance carriers and noninsured pension funds.....	6	22,140	26,310	31,471	37,122	44,952
Investment income received by nonprofit institutions or retained by fiduciaries.....	7	10,312	12,463	14,297	16,391	18,790
Differences in accounting treatment between NIPA's and tax regulations, net.....	8	6,692	12,084	13,098	21,127	12,106
Other personal income exempt or excluded from adjusted gross income.....	9	25,018	28,791	31,712	34,362	38,715
Less: Portion of adjusted gross income not included in personal income	10	95,368	109,485	126,490	146,387	160,641
Personal contributions for social insurance.....	11	56,485	61,113	69,769	81,107	88,686
Net gain from sale of assets.....	12	18,717	21,361	24,488	27,719	28,491
Taxable private pensions.....	13	15,899	19,082	22,215	25,363	29,440
Small business corporation income.....	14	1,876	1,973	2,285	2,315	940
Other income in adjusted gross income but not in personal income.....	15	3,391	5,956	7,733	9,883	13,084
Plus: Difference between BEA and IRS measures of adjusted gross income¹	16	78,226	94,944	115,798	134,408	150,769
Equals: Personal income, NIPA's	17	1,391,192	1,540,407	1,732,673	1,951,170	2,160,401

¹ Consists of income earned by low-income individuals who are not required to file income tax returns, unreported income identified by IRS audit programs that is included in the NIPA measure, and gross errors and omissions in lines 2 through 15. Also includes the net effect of errors in the IRS adjusted gross income (line 1) and NIPA personal income (line 17) measures. Such errors can arise from the sample used by IRS to estimate line 1 and from the data sources used by BEA to estimate line 17.

9. Seasonally Unadjusted Estimates

Table 9.1.—Gross National Product, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

Line	Quarterly totals not seasonally adjusted																				
	1977				1978				1979				1980				1981				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Gross national product.....	1	437.2	474.5	489.4	517.3	486.5	537.2	550.4	589.8	560.8	596.7	610.4	649.8	619.8	645.3	659.0	709.0	686.7	727.2	745.0	778.8
Personal consumption expenditures.....	2	275.5	296.7	303.9	328.3	305.5	332.0	340.6	368.4	346.9	367.6	379.7	413.0	391.0	403.5	416.8	456.0	431.0	451.7	465.2	495.4
Durable goods.....	3	37.4	45.2	44.7	50.9	40.9	51.8	50.3	57.3	47.2	53.2	53.4	59.7	49.1	49.5	52.3	63.4	52.8	57.8	59.6	64.3
Nondurable goods.....	4	105.4	117.5	120.0	135.9	115.5	128.2	133.0	151.5	130.9	144.7	151.0	173.4	152.2	163.1	165.5	189.5	164.5	179.9	184.3	205.8
Services.....	5	132.7	134.0	139.2	141.5	149.1	151.9	157.3	159.6	168.8	169.7	175.3	179.9	189.7	190.8	199.0	208.0	213.7	213.9	221.2	225.3
Gross private domestic investment.....	6	70.6	80.0	86.6	86.8	83.8	99.4	101.1	102.3	98.3	110.0	109.2	105.5	98.6	101.5	99.5	102.7	106.9	123.6	124.2	116.9
Fixed investment.....	7	63.7	77.0	78.8	81.6	75.5	92.4	94.9	97.4	90.9	103.4	106.5	108.0	98.2	100.8	103.0	110.3	102.9	115.9	114.5	117.7
Nonresidential.....	8	46.7	51.8	50.4	56.2	54.9	63.3	62.4	68.3	67.1	72.7	72.5	77.8	74.6	76.9	75.7	81.9	79.3	87.2	86.4	98.2
Structures.....	9	13.6	15.6	17.2	18.0	15.7	19.0	21.2	22.3	19.9	23.3	26.6	28.5	24.8	27.0	28.6	30.2	26.7	31.2	34.5	37.3
Producers' durable equipment.....	10	33.1	36.3	33.3	38.2	39.1	44.3	41.2	45.5	47.2	49.5	45.9	49.3	49.8	49.9	47.2	51.7	52.5	56.0	52.0	55.9
Residential.....	11	17.0	25.1	23.3	25.4	20.6	29.0	32.5	29.1	23.8	30.7	33.9	30.2	23.6	23.9	27.3	28.4	23.7	28.7	28.1	24.5
Nonfarm structures.....	12	16.2	24.1	27.3	24.4	19.7	28.1	31.3	27.9	22.9	29.7	32.7	28.8	22.2	22.8	26.2	27.1	22.6	27.5	26.7	23.0
Farm structures.....	13	0.3	0.5	0.5	0.3	0.3	0.3	0.6	0.5	0.3	0.3	0.5	0.6	0.6	0.4	0.3	0.5	0.2	0.4	0.7	0.7
Producers' durable equipment.....	14	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8
Change in business inventories.....	15	6.9	3.1	7.8	5.2	8.3	7.0	6.2	4.9	7.4	6.6	2.8	-2.5	0.4	0.7	-3.5	-7.6	4.0	7.7	9.6	-0.8
Nonfarm.....	16	6.7	2.8	7.6	4.8	8.1	6.8	5.9	4.6	6.1	5.2	1.0	-3.8	0.8	1.8	-2.1	-6.2	3.4	6.3	7.8	-2.6
Farm.....	17	0.2	0.2	0.2	0.4	0.2	0.2	0.3	0.3	1.3	1.4	1.8	1.3	-0.4	-1.1	-1.5	-1.4	0.6	1.3	1.8	1.8
Net exports of goods and services.....	18	-0.4	0.5	-2.6	-1.5	-2.7	0.0	-2.9	4.5	4.7	3.4	0.3	4.8	3.6	6.9	6.4	8.3	7.6	6.5	3.9	8.2
Exports.....	19	43.9	47.7	44.9	46.3	48.2	55.0	53.5	62.1	63.6	68.7	69.9	79.1	83.7	86.1	81.4	88.0	90.9	94.0	89.4	93.2
Imports.....	20	44.3	47.2	47.5	47.8	50.9	55.0	56.4	57.5	58.9	65.3	69.6	74.3	80.2	79.2	75.0	79.6	83.3	87.5	85.5	85.0
Government purchases of goods and services.....	21	91.4	97.2	101.4	103.7	99.9	105.8	111.6	114.6	111.0	115.6	121.2	126.5	126.7	133.3	136.3	142.1	141.2	145.5	151.8	158.4
Federal.....	22	33.6	35.1	36.3	38.4	36.4	36.9	38.7	41.7	40.8	40.2	41.5	45.9	47.2	49.0	47.7	53.2	54.0	58.9	56.9	64.1
National defense.....	23	22.7	23.1	23.4	23.6	23.9	24.9	25.5	26.1	26.6	27.3	28.2	29.7	31.7	32.4	32.7	34.5	35.8	37.5	38.7	41.7
Nondefense.....	24	10.9	12.0	12.9	14.8	12.5	12.0	13.2	15.6	14.1	13.0	13.2	16.2	15.5	16.6	15.1	18.7	18.2	16.3	18.2	22.5
State and local.....	25	57.9	62.1	65.1	65.3	63.5	69.0	73.0	72.9	70.2	75.4	79.8	80.6	79.5	84.3	88.6	88.8	87.2	91.6	94.8	94.3
Addenda:																					
Gross domestic product.....	26	431.4	468.5	483.8	511.2	479.4	530.5	543.8	580.6	551.4	586.4	599.8	637.5	607.3	633.4	648.7	697.6	674.6	715.5	733.6	764.9
Final sales.....	27	430.3	471.4	481.5	512.1	478.1	530.1	544.2	584.9	553.4	590.1	607.7	652.3	619.4	644.6	662.5	716.6	682.7	719.6	735.4	779.6

Table 9.2.—Personal Consumption Expenditures by Major Type of Product, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

Line	Quarterly totals not seasonally adjusted																				
	1977				1978				1979				1980				1981				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Personal consumption expenditures.....	1	275.5	296.7	303.9	328.3	305.5	332.0	340.6	368.4	346.9	367.6	379.7	413.0	391.0	403.5	416.8	456.0	431.0	451.7	465.2	495.4
Durable goods.....	2	37.4	45.2	44.7	50.9	40.9	51.8	50.3	57.3	47.2	53.2	53.4	59.7	49.1	49.5	52.3	63.4	52.8	57.8	59.6	64.3
Motor vehicles and parts.....	3	18.2	22.9	22.1	21.7	20.2	26.9	24.8	23.9	23.3	25.4	24.7	23.1	23.0	21.0	22.5	23.3	24.1	25.0	26.6	22.7
Furniture and household equipment.....	4	13.6	15.6	16.0	20.5	14.5	17.3	17.9	23.2	16.8	19.3	20.3	25.5	18.3	19.8	20.7	27.5	19.9	22.4	22.7	28.3
Other.....	5	5.6	6.7	6.7	8.7	6.2	7.6	7.7	10.2	7.1	8.5	8.4	11.1	7.8	8.7	9.1	12.6	8.7	10.3	10.3	13.2
Nondurable goods.....	6	105.4	117.5	120.0	135.9	115.5	128.2	133.0	151.5	130.9	144.7	151.0	173.4	152.2	163.1	165.5	189.5	164.5	179.9	184.3	205.8
Food.....	7	53.6	62.2	65.6	68.4	62.2	68.4	71.2	74.1	70.0	77.2	79.9	84.4	78.8	84.7	87.2	93.0	86.4	93.9	95.9	99.1
Clothing and shoes.....	8	17.6	19.4	18.8	26.8	16.9	21.3	22.4	31.7	19.2	23.1	23.7	33.0	20.6	24.0	24.6	35.5	22.3	27.2	27.4	37.7
Gasoline and oil.....	9	10.8	12.5	12.8	12.0	11.3	12.8	13.6	13.5	13.6	15.6	18.6	18.8	20.2	22.6	21.6	22.6	21.8	24.1	26.3	24.7
Other nondurable goods.....	10	23.4	23.4	22.8	28.6	25.0	25.7	25.8	32.2	28.1	28.7	28.8	37.2	32.7	31.9	32.1	38.4	34.0	34.8	34.8	44.2
Fuel oil and coal.....	11	3.9	2.0	1.7	3.1	4.3	2.3	1.9	3.4	4.9	3.0	3.0	5.3	6.8	3.6	3.1	5.4	7.1	3.9	3.3	5.4
Other.....	12	19.5	21.4	21.1	25.5	20.7	23.4	23.9	28.8	23.2	25.7	25.8	31.9	25.9	28.2	28.9	33.0	26.9	31.0	31.5	38.8
Services.....	13	132.7	134.0	139.2	141.5	149.1	151.9	157.3	159.6	168.8	169.7	175.3	179.9	189.7	190.8	199.0	203.0	213.7	213.9	221.2	225.3
Housing.....	14	44.7	45.8	47.1	48.2	49.3	51.6	53.4	54.8	56.3	57.9	60.0	61.9	63.6	65.5	67.6	69.3	71.0	72.9	74.9	76.6
Household operation.....	15	22.3	18.4	19.6	20.7	25.0	20.7	21.6	22.8	27.8	22.7	23.5	25.3	30.5	25.4	27.1	28.7	35.4	29.2	31.1	33.2
Electricity and gas.....	16	12.2	7.9	8.8	9.6	13.7	9.1	9.6	10.5	15.4	10.0	10.5	12.0	17.0	11.7	13.3	14.5	20.7	13.9	15.4	16.8
Other.....	17	10.2	10.5	10.8	11.2	11.3	11.6	12.0	12.3	12.4	12.7	13.1	13.3	13.5	13.6	13.8	14.2	14.7	15.3	15.8	16.4
Transportation.....	18	10.5	11.7	12.3	11.9	11.8	13.1	13.4	12.9	12.7	14.3	14.8	14.6	14.7	15.7	16.6	15.9	15.8	16.5	17.0	16.2
Other.....	19	55.2	58.1	60.1	60.7	62.5	66.5	69.0	69.1	72.0	74.8	77.1	78.2	80.9	84.2	87.7	89.1	91.5	95.4	98.2	99.3

Table 9.3.—Federal Government Receipts and Expenditures, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

Line	Quarterly totals not seasonally adjusted																				
	1977				1978				1979				1980				1981				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Receipts.....	1	87.7	103.5	95.8	88.2	95.4	119.5	111.2	105.5	115.0	136.1	124.3	118.3	127.1	143.5	136.3	133.9	147.3	174.0	159.5	147.4
Personal tax and nontax receipts.....	2	36.3	47.7	44.7	41.3	37.6	54.8	52.8	49.7	47.0	65.6	60.3	57.7	53.5	71.2	67.8	65.1	61.4	86.4	78.9	71.4
Corporate profits tax accruals.....	3	13.2	16.6	16.0	15.8	13.6	19.1	18.8	19.9	17.9	19.7	18.6	18.0	19.0	16.0	17.1	18.2	18.0	17.3	17.4	14.7
Indirect business taxes and nontax liability.....	4	5.8	6.2	6.6	6.4	6.3	7.2	7.3	7.4	7.1	7.3	7.4	7.6	7.5	9.1	10.4	11.8	14.0	15.5	14.4	14.6
Contributions for social insurance.....	5	32.4	33.0	28.4	24.6	37.9	38.5	32.3	28.5	43.0	43.6	38.0	35.0	47.1	47.2	41.1	38.7	53.9	54.8	48.9	46.8
Expenditures.....	6	101.1	102.6	106.6	110.8	111.5	112.6	115.4	121.4	122.5	123.2	128.5	135.5	142.6	146.8	152.0	160.7	166.9	166.3	172.7	182.3
Purchases of goods and services.....	7	33.6	35.1	36.3	38.4	36.4	36.9	38.7	41.7	40.3	40.2	41.5	45.9	47.2	49.0	47.7	53.2	54.0	58.9	56.9	64.1
National defense.....	8	22.7	23.1	23.4	23.6	23.9	24.9	25.5	26.1	26.6	27.3	28.2	29.7	31.7	32.4	32.7	34.5	35.8	37.5	38.7	41.7
Nondefense.....	9	10.9	12.0	12.9	14.8	12.5	12.0	13.2	15.6	14.1	13.0	13.2	16.2	15.5	16.6	15.1	18.7	18.2	16.3	18.2	22.5
Transfer payments.....	10	43.5	42.3	42.9	44.2	46.2	45.5	46.3	47.6	50.6	50.6	53.0	54.9	59.3	59.7	65.5	67.0	70.2	69.2	72.8	74.4
To persons.....	11	42.7	41.5	42.0	43.4	45.4	44.5	45.4	46.5	49.6	49.6	52.1	53.7	58.1	58.6	64.2	65.3	68.9	68.0	71.2	72.8
To foreigners.....	12	0.7	0.8	0.9	0.8	0.8	1.0	0.9	1.1	1.1	1.0	0.9	1.2	1.2	1.1	1.2	1.7	1.3	1.2	1.5	1.7
Grants-in-aid to State and local governments.....	13	15.3	16.4	18.0	17.9	18.2	19.2	19.4	20.5	18.7	19.3	20.6	21.9	21.0	21.5	22.2	23.9	22.8	22.1	21.3	21.4
Net interest paid.....	14	7.1	7.1	7.2	7.8	8.4	8.5	8.9	9.4	10.2	10.5	10.5	11.2	12.7	13.6	13.1	13.8	16.8	17.5	18.1	19.4
Interest paid.....	15	-8.5	8.7	8.8	9.5	10.1	10.5	11.0	11.8	12.7	13.2	13.4	14.4	15.8	16.9	16.7	17.9	21.3	22.1	23.2	24.7
To persons and business.....	16	7.3	7.4	7.4	7.8	8.2	8.5	8.9	9.3	9.9	10.5	10.7	11.5	12.7	14.0	13.7	14.3	17.3	17.9	19.0	20.5
To foreigners.....	17	1.2	1.3	1.4	1.7	1.9	2.1	2.1	2.5	2.3	2.7	2.7	2.9	3.1	2.9	3.0	3.5	3.9	4.2	4.3	4.3
Less: Interest received by government.....	18	1.4	1.6	1.6	1.7	1.7	2.1	2.1	2.4	2.5	2.7	2.9	3.1	3.1	3.3	3.6	4.1	4.4	4.7	5.1	5.3
Subsidies less current surplus of government enterprises.....	19	1.7	1.7	2.3	2.5	2.4	2.6	2.3	2.3	2.1	2.5	2.9	1.6	2.4	2.9	3.6	2.8	3.0	3.6	3.7	2.9
Subsidies.....	20	1.6	1.5	1.8	2.6	2.1	2.1	2.1	3.0	2.3	2.3	2.3	2.3	2.5	2.4	2.3	3.2	3.1	2.8	3.0	3.3
Less: Current surplus of government enterprises.....	21	-0.1	-0.2	-0.4	0.1	-0.3	-0.5	-0.2	0.7	0.2	-0.2	-0.6	0.6	0.1	-0.5	-1.2	0.3	0.1	-0.8	-0.7	0.5
Less: Wage accruals less disbursements.....	22	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Surplus or deficit (-), national income and product accounts.....	23	-13.4	0.9	-10.9	-22.6	-16.1	6.9	-4.3	-16.0	-7.5	13.0	-4.3	-17.3	-15.6	-3.3	-15.7	-26.8	-19.6	7.7	-13.2	-34.9

Table 9.4.—State and Local Government Receipts and Expenditures, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

Line	Quarterly totals not seasonally adjusted																				
	1977				1978				1979				1980				1981				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Receipts.....	1	69.2	73.2	71.8	83.5	76.8	82.5	79.2	89.1	83.9	85.4	85.1	97.5	93.7	93.0	92.2	106.9	102.3	103.5	98.3	112.6
Personal tax and nontax receipts.....	2	13.6	14.5	13.8	14.4	14.8	16.9	15.7	16.4	16.4	18.0	17.5	18.6	18.8	19.9	19.6	20.5	20.6	23.3	21.8	23.0
Corporate profits tax accruals.....	3	2.4	3.0	2.9	2.9	2.3	3.2	3.1	3.3	3.3	3.6	3.4	3.2	3.8	3.3	3.6	3.7	3.7	3.6	3.6	3.1
Indirect business tax and nontax accruals.....	4	32.7	33.9	31.5	42.6	35.6	37.3	34.7	42.5	38.9	37.9	36.8	46.7	42.9	41.1	39.2	51.0	47.2	46.2	43.2	56.3
Contributions for social insurance.....	5	5.3	5.4	5.6	5.8	5.9	6.0	6.3	6.5	6.6	6.8	6.9	7.1	7.2	7.2	7.6	7.9	8.1	8.4	8.6	8.8
Federal grants-in-aid.....	6	15.3	16.4	18.0	17.9	18.2	19.2	19.4	20.5	18.7	19.3	20.6	21.9	21.0	21.5	22.2	23.9	22.8	22.1	21.3	21.4
Expenditures.....	7	62.7	66.9	70.0	70.1	68.4	73.9	77.7	77.3	74.3	79.4	83.5	84.3	83.5	88.2	92.9	93.1	91.7	95.8	99.1	98.4
Purchases of goods and services.....	8	57.9	62.1	65.1	65.3	68.5	69.0	73.0	72.9	70.2	75.4	79.8	80.6	79.5	84.3	88.6	88.8	87.2	91.6	94.8	94.3
Transfer payments to persons.....	9	7.2	7.3	7.5	7.7	8.0	8.2	8.3	8.3	8.5	8.6	8.8	9.2	9.4	9.7	10.1	10.4	10.5	10.6	10.8	11.0
Net interest paid.....	10	-0.9	-0.9	-1.0	-1.2	-1.2	-1.4	-1.6	-1.9	-2.4	-2.9	-3.1	-3.5	-3.4	-3.7	-3.7	-4.0	-3.9	-4.2	-4.3	-4.5
Interest paid to persons and business.....	11	3.3	3.4	3.5	3.5	3.6	3.7	3.8	3.9	4.0	4.2	4.4	4.6	4.8	5.0	5.1	5.3	5.5	5.8	6.0	6.3
Less: Interest received by government.....	12	4.2	4.3	4.4	4.7	4.8	5.1	5.4	5.8	6.4	7.1	7.6	8.1	8.2	8.6	8.9	9.3	9.4	10.0	10.4	10.9
Less: Dividends received by government.....	13	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.7	0.7
Subsidies less current surplus of government enterprises.....	14	-1.3	-1.3	-1.3	-1.3	-1.4	-1.4	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.6	-1.6	-1.6	-1.6	-1.6	-1.6
Subsidies.....	15	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Less: Current surplus of government enterprises.....	16	1.3	1.3	1.3	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.7
Less: Wage accruals less disbursements.....	17	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Surplus or deficit (-), national income and product accounts.....	18	6.5	6.3	1.7	13.4	8.4	8.7	1.5	11.8	9.5	6.1	1.6	13.2	10.2	4.8	-0.7	13.8	10.7	7.7	-0.7	14.1

NOTE.—Prior to 1968, dividends received is included in interest received (line 12).

Table 9.5.—Foreign Transactions in the National Income and Product Accounts, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

Line	Quarterly totals not seasonally adjusted																				
	1977				1978				1979				1980				1981				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Receipts from foreigners.....	1	43.9	47.7	44.9	46.3	48.2	55.0	53.5	62.1	64.7	68.7	69.9	79.1	84.9	86.1	81.4	88.0	92.0	94.0	89.4	93.2
Exports of goods and services.....	2	43.9	47.7	44.9	46.3	48.2	55.0	53.5	62.1	68.6	68.7	69.9	79.1	83.7	86.1	81.4	88.0	90.9	94.0	89.4	93.2
Merchandise.....	3	29.1	31.8	28.8	30.0	30.4	36.5	34.2	39.8	40.8	44.0	43.6	50.8	53.5	56.1	52.9	57.5	58.9	60.6	54.4	58.0
Services.....	4	14.8	15.9	16.1	16.3	17.8	18.5	19.3	22.2	22.8	24.8	26.2	28.3	30.3	30.0	28.5	30.4	31.9	33.4	35.0	35.2
Factor income.....	5	7.8	8.2	8.0	8.7	9.7	9.9	10.1	13.3	13.9	15.4	16.4	19.1	20.2	19.0	16.5	19.4	20.6	21.1	21.4	23.0
Other.....	6	7.0	7.7	8.1	7.6	8.1	8.6	9.1	8.9	8.9	9.3	9.8	9.2	10.0	10.9	12.0	11.0	11.4	12.3	13.5	12.2
Capital grants received by the United States (net).....	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	0.0	0.0	0.0	1.2	0.0	0.0	0.0	1.1	0.0	0.0	0.0
Payments to foreigners.....	8	43.9	47.7	44.9	46.3	48.2	55.0	53.5	62.1	64.7	68.7	69.9	79.1	84.9	86.1	81.4	88.0	92.0	94.0	89.4	93.2
Imports of goods and services.....	9	44.3	47.2	47.5	47.8	50.9	55.0	56.4	57.5	58.9	65.3	69.6	74.3	80.2	79.2	75.0	79.6	83.3	87.5	85.5	85.0
Merchandise.....	10	36.2	37.8	37.5	38.6	41.4	43.7	43.8	45.5	46.4	50.8	53.5	58.7	63.1	61.7	57.5	61.8	64.5	66.5	63.5	65.6
Services.....	11	8.1	9.4	10.0	9.1	9.5	11.3	12.6	12.0	12.5	14.5	16.2	15.6	17.1	17.5	17.5	17.9	18.8	21.0	22.0	19.4
Factor income.....	12	1.9	2.2	2.3	2.6	2.6	3.3	3.5	4.1	4.5	5.2	5.8	6.8	7.7	7.2	6.2	8.0	8.5	9.4	10.0	9.0
Other.....	13	6.1	7.2	7.6	6.5	6.9	8.0	9.1	7.9	7.9	9.3	10.4	8.9	9.4	10.3	11.3	9.9	10.2	11.6	12.0	10.4
Transfer payments (net).....	14	1.0	1.0	1.1	1.0	1.0	1.2	1.0	1.3	1.2	1.2	1.1	1.6	1.4	1.2	1.4	2.0	1.4	1.4	1.7	1.9
From persons (net).....	15	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.3	0.1	0.2	0.1	0.2	0.2
From government (net).....	16	0.7	0.8	0.9	0.8	0.8	1.0	0.9	1.1	1.1	1.0	0.9	1.2	1.2	1.1	1.2	1.7	1.3	1.2	1.5	1.7
Interest paid by government to foreigners.....	17	1.2	1.3	1.4	1.7	1.9	2.1	2.1	2.5	2.8	2.7	2.7	2.9	3.1	2.9	3.0	3.5	3.9	4.2	4.3	4.3
Net foreign investment.....	18	-2.5	-1.8	-5.1	-4.2	-5.7	-3.3	-6.1	0.7	1.9	-0.4	-3.6	0.4	0.3	2.8	2.0	2.8	3.3	0.9	-2.1	2.0

Table 9.6.—Corporate Profits With Inventory Valuation Adjustment and Without Capital Consumption Adjustment, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

Line	Quarterly totals not seasonally adjusted																				
	1977				1978				1979				1980				1981				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	1	37.6	46.4	48.0	46.5	41.0	53.7	53.3	57.1	50.9	55.5	52.2	51.0	49.6	48.7	50.2	51.0	51.3	52.9	52.6	50.7
Profits before tax.....	2	42.8	51.6	50.1	50.2	46.3	60.0	58.9	63.9	60.1	66.1	63.5	63.1	64.6	56.7	58.9	62.3	60.9	59.0	57.9	54.3
Profits tax liability.....	3	15.6	19.5	18.9	18.7	15.9	22.3	21.9	23.1	21.2	23.2	22.0	21.2	22.8	19.2	20.7	22.0	21.6	20.9	20.9	17.8
Profits after tax.....	4	27.2	32.1	31.2	31.5	30.4	37.7	37.0	40.7	38.9	42.9	41.5	41.9	41.8	37.4	38.2	40.3	39.3	38.1	37.0	36.5
Inventory valuation adjustment.....	5	-5.2	-5.3	-2.1	-3.6	-5.3	-6.3	-5.6	-6.8	-9.2	-10.6	-11.2	-12.1	-15.0	-7.9	-8.7	-11.3	-9.6	-6.0	-5.4	-3.6

Errata: National Income and Product Accounts, 1929-76

The tables below provide corrections to estimates published in *The National Income and Products of the United States, 1929-76: Statistical Tables*.

The corrections are grouped into four tables: Table 1 shows all series with corrected estimates for 1929-72; table 2 shows corrections for 1973-76 for series with only annual estimates;

table 3 shows corrections for 1973-76 for series with both annual and quarterly estimates; and table 4 shows corrections for 1973-76 for series with both annual and monthly estimates. Each corrected series is identified by its table and line number and an abbreviated title and is shown in the same units as in the original publication.

Table 1.—Corrections for NIPA Tables, 1929-72

Table	Line	Title	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943
1.5	16	GDBP less hous	85.7	73.4	59.7	43.7	42.3	51.2	57.9	66.6	74.4	67.4	73.1	81.7	104.3	130.8	153.2
1.6	16	GDBP less hous	254.5	223.9	202.9	168.9	163.7	175.7	198.9	223.3	238.6	222.1	243.8	265.0	309.2	342.0	364.9
1.9	22	NDBP less hous	78.1	65.9	52.8	37.5	36.4	45.2	51.9	60.6	67.8	60.7	66.6	74.9	96.8	122.3	144.6
1.9	23	DBI less hous	71.2	60.6	46.3	31.4	29.7	38.0	45.4	51.7	59.7	52.3	57.5	65.5	86.4	112.9	135.3
1.10	22	NDBP less hous	228.5	197.3	176.3	142.7	138.4	150.9	169.7	199.3	214.4	197.7	219.7	240.7	284.2	317.0	340.5
1.10	23	DBI less hous	204.1	179.3	155.7	125.4	120.1	130.3	149.4	171.5	189.0	171.6	190.1	209.8	252.1	287.7	312.0
7.4	16	GDBP less hous	33.7	32.8	29.4	25.9	25.8	29.1	29.9	29.8	31.2	30.4	30.0	30.8	33.8	38.2	42.0
7.6	22	NDBP less hous	34.2	33.4	29.9	26.3	26.3	29.9	30.6	30.4	31.6	30.7	30.3	31.1	34.1	38.6	42.5
7.6	23	DBI less hous	34.9	33.8	29.7	25.0	24.7	29.2	30.4	30.1	31.6	30.5	30.3	31.2	34.3	39.3	43.4
			1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958
1.5	16	GDBP less hous	164.1	162.3	178.1	198.4	222.0	217.1	241.6	276.5	287.2	302.4	299.2	327.6	343.8	360.1	359.8
1.6	16	GDBP less hous	382.0	376.0	363.7	371.1	388.0	383.7	420.8	448.0	460.4	481.2	471.8	508.3	516.7	522.9	515.7
1.9	22	NDBP less hous	155.5	153.4	162.7	185.6	206.9	200.7	223.8	255.8	264.8	278.6	274.0	300.8	313.6	327.3	325.8
1.9	23	DBI less hous	140.8	136.2	147.6	167.1	189.9	180.5	201.3	229.5	237.6	248.8	245.2	270.6	285.1	295.9	292.7
1.10	22	NDBP less hous	358.1	351.9	338.0	343.5	358.4	352.3	387.6	412.8	423.3	442.2	431.0	465.7	472.3	476.9	468.4
1.10	23	DBI less hous	318.7	308.4	299.8	303.2	322.4	312.6	343.2	364.2	375.8	392.3	381.3	413.9	423.9	426.2	416.1
6.17B	col. 16	Total NF income			189.9												
6.17B	1	Noncorp CCA					6,139	7,164	8,015	9,042	9,898	10,679	11,388	12,068	13,236	14,076	14,669
6.17B	18	Real estate					2,519	2,818	3,181	3,616	3,970	4,490	4,800	5,239	5,704	6,227	6,680
7.4	16	GDBP less hous	43.0	43.2	47.6	53.5	57.2	56.6	57.4	61.7	62.4	62.8	63.4	64.4	66.5	68.9	69.8
7.6	22	NDBP less hous	43.4	43.6	48.1	54.0	57.7	57.0	57.8	62.0	62.6	63.0	63.6	64.6	66.4	68.6	69.5
7.6	23	DBI less hous	44.2	44.1	49.2	55.1	58.9	57.7	58.6	63.0	63.2	63.4	64.3	65.4	67.3	69.4	70.3
7.19	25	Struc.			43.5	52.5	57.0	57.8	59.2	63.5	65.3	65.8	66.1	67.6	69.5	69.8	69.8
7.19	27	Add & alt			43.5	52.5	57.0	57.8	59.2	63.5	65.3	65.8	66.1	67.6	69.5	69.8	69.8
7.19	28	Other			43.6	53.0	56.8	58.0	58.7	63.8	65.7	66.2	66.2	68.0	69.8	70.1	69.8
			1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1.5	16	GDBP less hous	392.4	403.3	414.3	445.9	469.6	501.0	544.2	594.7	622.8	678.8	730.8	759.4	822.6	906.1	
1.6	16	GDBP less hous	551.4	558.7	571.0	605.6	631.1	666.7	710.4	753.1	767.3	804.2	825.2	820.2	850.9	906.1	
1.8	4	IBT ¹										97.5					
1.8	6	NI ¹										876.1					
1.9	16	NFDBI less hous												595.5			
1.9	17	NF hous												38.7			
1.9	22	NDBP less hous	357.3	366.9	377.0	407.6	429.9	459.5	500.1	546.8	570.6	621.5	667.4	689.2	745.5	821.9	
1.9	23	DBI less hous	321.8	329.9	337.0	362.5	382.1	410.3	449.2	492.1	513.0	558.5	600.2	614.9	657.3	728.4	
1.10	5	NF less hous										717.4					
1.10	6	Hous										57.3					
1.10	12	NI										876.1					
1.10	13	DI										868.0					
1.10	14	Business										700.1					
1.10	15	Nonfarm										676.3					
1.10	16	NF less hous										637.6					
1.10	17	Hous										38.7					
1.10	22	NDBP less hous	503.2	509.2	520.2	553.5	577.4	611.1	652.2	691.6	702.2	735.5	752.6	743.8	771.1	821.9	
1.10	23	DBI less hous	450.1	456.6	463.5	490.8	512.9	545.4	584.5	618.4	627.9	659.4	676.0	663.7	682.0	728.4	
1.13	1	Corp GDP		292.4	301.1	328.1	349.2	376.8	413.7	454.4	479.6						
1.13	3	NDP		265.1	273.0	299.2	319.2	345.4	380.3	417.9	439.7						
1.13	5	Dom inc		235.2	241.1	264.1	281.3	304.4	336.5	371.9	390.7						
1.13	9	Corp prof w/adjs		44.6	45.4	53.0	58.2	64.9	75.5	80.9	78.0						
1.21	13	IBT plus bus transf										20.0					
1.21	14	Subless curr surp										1.2					
1.21	15	Income										40.8					
2.1	32	Per cap DPI curr \$	1,911														
2.1	33	Per cap DPI 1972 \$	2,709														
2.1	34	Population	177,073														
6.17B	1	Noncorp CCA	15,087	15,729	16,192	16,939	17,801	18,816	19,695	20,842	22,136	23,440	25,071	26,576	28,195	31,255	
6.17B	18	Real estate	6,989	7,463	8,071	8,692	9,304	10,063	10,780	11,573	12,305	13,208	14,270	15,190	16,354	18,329	
6.20	2	Domind			45.4	53.0	58.2	64.9	75.5	80.9	78.0						
6.20	3	Financial		7.3	7.2	7.4	7.0	7.2	7.8	8.7	9.2						
6.20	7	Domind		46.7	46.8	51.5	55.8	61.8	71.5	76.7	73.7						
6.20	8	Financial		7.2	7.0	7.3	6.8	6.9	7.5	8.5	9.0						
6.20	9	FRB		1.0	.8	.9	1.0	1.1	1.4	1.7	2.0						
7.4	16	GDBP less hous	71.2	72.2	72.6	73.6	74.4	75.1	76.6	79.0	81.2	84.4	88.6	92.6	96.7	100.0	
7.5	4	IBT ¹										83.0					
7.5	6	NI ¹										82.5					
7.6	5	NF less hous										84.7					
7.6	6	Hous										87.4					
7.6	12	NI										82.5					
7.6	13	DI										82.5					
7.6	14	Business										84.9					
7.6	15	Nonfarm										85.1					
7.6	16	NF less hous										84.9					
7.6	17	Hous										89.3					
7.6	22	NDBP less hous	71.0	72.1	72.5	73.6	74.5	75.2	76.7	79.1	81.3	84.5	88.7	92.7	96.7	100.0	
7.6	23	DBI less hous	71.5	72.3	72.7	73.9	74.5	75.2	76.9	79.6	81.7	84.7	88.8	92.7	96.4	100.0	
7.19	25	Struc.	69.8	70.2	70.2	70.6	70.1	70.2	71.3	73.6	76.2	79.9	86.8	89.6	94.3	100.0	
7.19	27	Add & alt	69.8	70.2	70.2	70.6	70.1	70.2	71.3	73.8	76.2	79.9	86.9	89.6	94.2	100.0	
7.19	28	Other	69.8	70.0	70.2	70.5	70.0	70.2	71.3	73.7	76.1	79.8	86.7	89.6	93.8	100.0	

		Current dollars							1972 dollars							POP.
		GNP	PI	DPI	PCE	PCE:D	PCE:N	PCE:S	GNP	DPI	PCE	PCE:D	PCE:N	PCE:S		
Table	3.2, year 1959	2,755	2,171	1,911	1,755	240	827	688	4,076	2,709	2,487	286	1,158	1,044	177,073	

Table	Line	Series	I	II	III	IV	Table	Line	Title	I	II	III	IV
2.1	32	Per cap DPI curr \$, Year 1959	1,884	1,918	1,914	1,927	1.8	4	IBT, Year 1968	95.6	97.1	98.3	99.0
2.1	33	Per cap DPI 1972 \$, Year 1959	2,695	2,723	2,700	2,709	1.8	6	NI, Year 1968	859.3	871.6	884.3	889.1
2.1	34	Population, Year 1959	176,044	176,723	177,479	178,273	7.5	4	IBT, Year 1968	81.4	82.5	83.7	84.4
							7.5	6	NI, Year 1968	81.1	82.1	82.7	83.9

1. These series are also published quarterly, corrections for which are presented below.

NOTE.—Table and line numbers refer to the "National Income and Product Accounts Tables" which begin on Page 22. Please refer to the table and line numbers indicated for complete series titles.

Table 2.—Corrections for NIPA Tables, 1973-76, Showing Only Annual Data

Table	Line	Series	1973	1974	1975	1976		Table	Line	Series	1973	1974	1975	1976
1.9	22	NDBP less hous	925.4	986.1	1,051.8	1,172.5		7.6	1	NNP	105.8	114.9	125.1	131.5
1.9	23	DBI less hous	825.7	874.1	929.2	1,039.0		7.6	2	NDP	105.8	114.9	125.1	131.5
1.10	1	NNP	1,143.5	1,130.2	1,110.9	1,173.1		7.6	3	Business	105.5	114.9	125.3	131.1
1.10	2	NDP	1,128.4	1,112.9	1,097.0	1,157.5		7.6	4	NF	103.7	113.7	124.6	130.8
1.10	3	Business	949.9	931.3	911.7	970.3		7.6	5	NF less hous	103.8	114.4	126.0	132.2
1.10	4	NF	924.7	903.5	881.2	942.2		7.6	6	Hous	103.0	106.4	110.6	116.1
1.10	5	NF less hous	852.6	827.2	802.6	859.7		7.6	8	Stat discrep	105.5	115.2	126.1	132.1
1.10	6	Hous	72.1	76.4	78.6	82.5		7.6	11	Row	105.8	114.9	125.1	131.5
1.10	8	Stat discrep				3.8		7.6	12	NI	106.1	115.1	125.6	132.2
1.10	11	Row			13.8			7.6	13	DI	106.1	115.1	125.6	132.3
1.10	12	NI	1,023.5	1,008.2	986.7	1,043.0		7.6	14	Business	105.8	115.3	125.9	131.9
1.10	13	DI	1,008.4	990.9	972.8	1,027.4		7.6	15	NF	104.0	114.3	125.6	132.1
1.10	14	Business	829.9	809.3	787.5	840.2		7.6	16	NF less hous	104.0	114.7	126.7	133.2
1.10	15	NF	803.8	783.2	760.1	814.1		7.6	21	Row	105.8	114.9	125.1	131.5
1.10	16	NF less hous	755.1	731.7	707.0	758.4		7.6	22	NDBP less hous	105.7	115.6	126.6	132.4
1.10	21	Row			13.8			7.6	23	DBI less hous	106.0	115.7	126.8	132.7
1.10	22	NDBP less hous	875.7	852.8	831.0	885.9		7.12	1	PCE	105.7	116.4	125.3	131.7
1.10	23	DBI less hous	779.3	755.8	732.6	782.7		7.12	19	Nondur goods	108.5	123.4	132.5	137.2
2.5	1	PCE	767.9	762.8	779.4	823.1		7.12	20	Food	112.4	127.6	136.8	140.5
2.5	19	Nondur goods	307.4	302.5	307.5	321.9		7.12	22	Purch meals and bev	107.1	119.3	129.6	137.9
2.5	20	Food	153.1	151.9	156.1	164.1		7.12	24	Food excl alc bev	114.3	130.8	140.1	143.4
2.5	22	Purch meals & bev	39.3	39.1	40.7	42.4		7.12	26	Other alc bev	102.2	110.1	118.9	125.1
2.5	24	Food excl alc bev	129.4	128.1	132.3	139.7		7.19	24	NF	109.4	120.8	131.5	141.3
2.5	26	Other alc bev	8.3	8.2	8.3	8.6		7.19	25	Struc	109.7	121.1	131.7	141.6
6.2	1	GNP	1,254.3	1,246.3	1,231.6	1,298.2		7.19	27	Add & Alt	109.7	121.6	131.6	141.4
6.2	2	GDP	1,239.2	1,229.0	1,217.8	1,282.6		7.19	28	Other	109.8	122.1	131.3	140.2
6.2	25	Stat discrep				3.8		7.22	1	GNP	105.75	115.08	125.79	132.34
6.2	26	Residual	-2.5	-6.5	-4.2	-2		7.22	2	GDP		115.1	125.8	132.3
6.2	27	Row			13.8			7.22	25	Row	105.8	114.9	125.1	131.5
6.12	19	Services				25,687		8.2	col. 8	GNP	5,918	5,827	5,702	5,953
6.17B	1	Noncorp CCA	33,569	36,690	39,753	42,859		8.2	col. 9	DPI	4,080	4,009	4,051	4,158
6.17B	16	Fin, ins, & real estate	19,733	21,407	22,869	24,367		8.2	col. 10	PCE	3,623	3,566	3,609	3,774
6.17B	18	Real estate	19,571	21,225	22,632	24,148		8.2	col. 12	Nondur goods	1,450	1,414	1,424	1,476
6.17B	20	Other	9,183	9,803	10,543	11,179								

See note at end of table 1.

Table 3.—Corrections for NIPA Tables, 1973-76, Showing Both Annual and Quarterly Data

Table	Line	Series	1973				1974				1975				1976							
			1973	1974	1975	1976	I	II	III	IV	I	II	III	IV	I	II	III	IV				
1.2	1	GNP	1,254.3	1,246.3	1,231.6	1,298.2	1,246.8	1,248.3	1,255.8	1,266.1	1,253.3	1,254.7	1,246.8	1,230.3	1,204.3	1,218.9	1,246.1	1,257.3	1,285.0	1,293.7	1,301.1	1,313.1
1.2	2	PCE	767.9	762.8	779.4	823.1	768.8	766.3	769.7	766.7	761.2	764.1	769.4	756.5	763.3	775.6	785.4	793.3	809.9	817.1	826.5	838.9
1.2	4	Nondur goods	307.4	302.5	307.5	321.9	309.9	306.3	307.4	306.0	302.6	302.6	304.4	300.4	302.8	307.8	309.0	310.2	316.3	320.2	323.5	327.5
1.2	18	Net exports						13.7		28.2		28.9						25.9				
1.2	19	Exports			103.5			95.8		108.0		111.4										111.5
1.2	20	Imports																				85.9
1.2	21	Govt purch	253.3	260.3	265.2	265.2	254.6	251.1	251.3	256.4	257.5	260.8	260.9	261.8	263.0	263.0	266.6	268.3	267.0	264.9	264.3	264.5
1.2	25	State & local	157.4	163.6	167.8	168.4	155.7	156.2	157.8	160.1	162.2	163.9	164.1	164.3	166.2	166.5	168.4	170.2	170.5	168.6	167.6	167.1
1.4	1	GNP	1,254.3	1,246.3	1,231.6	1,298.2	1,246.8	1,248.3	1,255.8	1,266.1	1,253.3	1,254.7	1,246.8	1,230.3	1,204.3	1,218.9	1,246.1	1,257.3	1,285.0	1,293.7	1,301.1	1,313.1
1.4	2	Final sales	1,237.1	1,234.7	1,238.4	1,290.4	1,230.7	1,233.1	1,242.0	1,242.4	1,240.1	1,242.1	1,239.1	1,217.5	1,218.6	1,230.2	1,245.1	1,259.5	1,274.9	1,282.4	1,293.8	1,310.6
1.4	4	Goods, total	572.3	562.5	547.4	587.2	570.7	568.7	568.4	581.4	566.2	567.8	564.4	551.6	580.0	540.2	558.6	560.9	581.3	587.0	589.0	591.2
1.4	5	Final sales	555.1	550.9	554.2	579.4	554.7	553.5	554.5	557.7	553.0	555.2	556.7	538.8	544.3	551.6	557.6	563.2	571.3	575.7	581.7	588.8
1.4	7	Dur goods	248.7	243.5	223.8	248.1	244.2	249.3	251.1	250.3	246.1	242.6	247.2	237.9	213.9	221.1	230.4	229.6	242.1	247.6	251.0	251.5
1.4	8	Final sales	236.1	234.1	230.2	242.7	232.7	237.5	237.2	236.9	236.0	237.5	237.6	225.3	223.4	227.1	233.4	236.7	239.7	240.1	244.1	246.7
1.4	10	Nondur goods	323.6	319.1	323.7	339.1	326.5	319.3	317.2	331.1	320.2	325.1	317.2	313.7	316.1	319.1	328.1	331.3	339.2	339.4	338.0	339.7
1.4	11	Final sales	319.0	316.8	324.0	336.7	322.0	316.0	317.4	320.8	317.0	317.7	319.1	313.5	320.9	324.4	324.1	326.4	331.5	335.6	337.6	342.1
1.4	13	Services	542.8	562.8	575.9	595.0	592.9	593.3	548.9	550.2	568.2	561.5	564.3	567.1	568.3	574.1	578.0	583.2	586.7	590.9	598.2	604.4
1.4	15	Gross dom purch	1,238.7	1,218.5	1,199.5	1,272.8	1,239.1	1,234.6	1,236.4	1,244.8	1,225.1	1,225.7	1,220.7	1,202.6	1,172.2	1,185.4	1,215.3	1,224.9	1,258.3	1,267.7	1,275.5	1,289.7
1.4	16	FS to dom purch	1,221.6	1,206.9	1,206.2	1,265.0	1,223.1	1,219.4	1,222.6	1,221.2	1,211.8	1,213.1	1,212.9	1,189.7	1,186.5	1,196.7	1,214.3	1,227.2	1,248.2	1,256.4	1,268.2	1,287.2
1.5	16	GDBP less hous	1,017.1	1,093.8	1,179.5	1,312.7											13.5					15.9
1.6	1	GNP	1,254.3	1,246.3	1,231.6	1,298.2	1,246.8	1,248.3	1,255.8	1,266.1	1,253.3	1,254.7	1,246.8	1,230.3	1,204.3	1,218.9	1,246.1	1,257.3	1,285.0	1,293.7	1,301.1	1,313.1
1.6	2	GDP	1,239.2	1,229.0	1,217.8	1,282.6	1,233.6	1,233.9	1,239.3	1,249.7	1,234.5	1,236.5	1,229.9	1,215.2	1,190.9	1,206.1	1,232.5	1,241.7	1,270.4	1,277.9	1,285.1	1,297.1
1.6	3	Business	1,060.7	1,047.4	1,032.4	1,095.4	1,055.9	1,055.8	1,060.9	1,070.1	1,053.7	1,055.3	1,048.1	1,032.5	1,006.9	1,020.9	1,046.6	1,055.3	1,083.7	1,091.0	1,097.6	1,109.3
1.6	4	Nonfarm	1,028.4	1,012.4	994.5	1,022.7	1,025.6	1,029.8	1,035.3	1,023.5	1,018.9	1,011.4	995.9	968.3	982.7	1,007.6	1,019.2	1,047.5	1,056.5	1,063.7	1,070.0	1,070.0
1.6	5	NF less hous	983.9	912.9	892.1	952.5	930.0	932.0	934.9	938.9	925.8	919.8	911.2	894.8	866.9	880.9	905.0	915.5	942.9	950.8	956.1	960.1
1.6	8	Stat discrep				3.8																
1.6	15	Row			13.8												13.5					15.9
1.6	16	GDBP less hous	963.7	945.4	927.7	986.1																
1.8	1	GNP	1,254.3	1,246.3	1,231.6	1,298.2	1,246.8	1,248.3	1,255.8	1,266.1	1,253.3	1,254.7	1,246.8	1,230.3	1,204.3	1,218.9	1,246.1	1,257.3	1,285.0	1,293.7	1,301.1	1,313.1
1.8	3	NNP	1,143.5	1,130.2	1,110.9	1,173.1	1,138.6	1,136.7	1,144.9	1,153.7	1,139.4	1,138.8	1,130.1	1,112.4	1,085.1	1,098.6	1,124.8	1,134.9	1,161.6	1,168.8	1,175.5	1,186.5
1.8	5	Stat discrep				3.8																
1.8	6	NI	1,023.5	1,008.2	986.7	1,043.0	1,020.2	1,018.6	1,022.9	1,032.1	1,020.6	1,016.7	1,006.0	989.3	959.9	975.6	1,000.6	1,010.5	1,035.0	1,040.2	1,045.6	1,051.0
2.1	31	DPI	864.7	857.5	874.9	906.8	855.2	862.3	887.9	873.3	860.2	859.7	859.4	850.8	845.1	891.4	873.2	885.1	899.5	904.1	908	

Table 4.—Corrections for NIPA Tables, 1970-76, Showing Monthly Data

	Table 2.7				Table 2.9			Table 7.13		
	Col. 9 DPI 1972 \$	Col. 10 Per capita DPI	Col. 11 Per capita DPI 1972 \$	Col. 12 Population	Col. 1 PCE	Col. 6 Nondur goods	Col. 7 Food	Col. 1 PCE	Col. 6 Nondur goods	Col. 7 Food
1959		1,911	2,709	177,073						
1970		3,390	3,665	205,089						
1971		3,620	3,752	207,692						
1972		3,860	3,860	209,924						
1973	864.7	4,315	4,080	211,939	767.9	307.4	153.1		108.5	112.4
1974	857.5	4,667	4,009	213,898	762.8	302.5	151.9	116.4	123.4	127.6
1975	874.9	5,075	4,051	215,981	779.4	307.5	156.1	125.3	132.5	136.8
1976	906.8	5,477	4,158	218,086	823.1	321.9	164.1	131.7	137.2	140.5
1959										
January		1,875	2,685	175,818						
February		1,883	2,690	176,044						
March		1,894	2,709	176,274						
April		1,908	2,722	176,503						
May		1,918	2,730	176,723						
June		1,928	2,733	176,954						
July		1,926	2,725	177,208						
August		1,907	2,691	177,479						
September		1,907	2,684	177,755						
October		1,907	2,681	178,026						
November		1,924	2,706	178,273						
December		1,949	2,742	178,504						
1973										
January	845.9		4,008			309.9	157.2		102.8	104.0
February	857.9		4,062			311.1	156.5		103.7	105.4
March	861.8		4,078		770.0	308.6	154.3	103.5	105.0	107.5
April	862.5		4,078		766.2	306.8	153.3	104.2	106.1	108.9
May	861.1		4,068		767.6	305.6	152.1	104.8	107.0	110.4
June	863.2		4,075		765.0	306.4	152.4	105.4	107.9	111.4
July	868.4		4,096			311.6	156.9		108.1	111.9
August	864.1		4,072		762.3	302.7	149.5	107.0	110.6	116.7
September	871.3		4,103		774.5	307.3	151.6	107.2	110.7	116.8
October	873.8		4,111		768.1	306.0	151.1	107.9	111.9	117.7
November	874.8		4,112		769.1	307.3	150.7	108.8	113.4	119.2
December	871.3		4,093		762.8	304.7	151.1	109.7	114.7	120.4
1974										
January	865.5		4,063		763.6	304.4	150.9	110.8	116.4	122.0
February	859.6		4,033		759.1	302.3	149.8	112.1	118.6	124.4
March	856.6		4,011		761.0	301.0	149.0	113.3	120.3	125.6
April	857.6		4,018		763.4	302.7	150.0	114.0	121.0	125.6
May	860.2		4,027		764.8	302.4	149.5	115.1	122.3	126.5
June	861.4		4,030		764.1	302.8	151.4	115.9	122.9	126.3
July	864.6		4,041		767.9	305.2	153.6	116.7	123.4	126.0
August	859.1		4,012		774.2	305.2	155.2	117.8	125.0	127.8
September	854.5		3,986		766.1	302.9	153.7	119.1	126.4	129.8
October	855.0		3,985		762.9	302.5	153.4	120.0	127.3	131.0
November	849.1		3,955		754.0	300.8	154.1	120.9	128.3	132.3
December	848.4		3,948		752.5	297.7	151.7	121.6	129.1	133.1
1975										
January	843.4		3,923		759.1	301.6	153.6	122.1	129.3	133.5
February	845.7		3,931		766.6	302.8	154.2	122.5	129.6	133.7
March	846.1		3,930		764.3	303.9	155.5	123.0	129.7	133.4
April	865.2		4,016		765.1	301.9	155.3	123.5	130.1	133.4
May	922.4		4,277		780.4	311.4	158.1	123.8	130.5	134.4
June	886.7		4,107		781.2	310.1	157.6	124.6	131.7	136.0
July	873.0		4,040		783.6	308.1	156.3	125.8	133.6	138.3
August	878.8		4,063		784.9	309.6	156.2	126.4	134.2	138.9
September	882.9		4,078		787.8	309.4	156.7	126.8	134.2	138.7
October	885.0		4,085		786.9	307.5	156.3	127.5	135.1	139.7
November	885.9		4,085		793.5	311.3	157.1	128.1	135.4	140.4
December	884.4		4,075		799.7	311.8	156.5	128.9	136.1	141.1
1976										
January	893.0		4,112		808.6	316.4	159.8	129.3	136.3	140.8
February	901.7		4,149		808.5	315.4	159.7	129.3	135.6	139.8
March	903.9		4,157			317.2	161.8		135.4	139.1
April	904.4		4,156		818.4	320.0	162.3	130.0	135.6	139.4
May	904.6		4,154			317.7	162.4		136.4	140.1
June	903.3		4,145		821.5	322.7	164.7	131.2	136.7	140.1
July	908.3		4,164		824.3	322.6	164.5	131.7	137.1	140.4
August	909.1		4,164		825.6	323.7	165.8	132.4	137.8	140.9
September	909.3		4,161		829.7	324.2	165.9	133.1	138.3	141.1
October	909.0		4,156		830.9	326.3	166.9	133.9	138.8	141.6
November	915.9		4,184			326.3	166.6		139.1	141.2
December	918.8		4,194			330.0	169.1		139.4	141.4

See note at end of table 1.

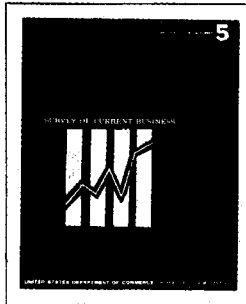
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Errata: U.S. International Transactions, First Quarter 1982

Table 10 of "U.S. International Transactions, First Quarter 1982" in the June 1982 *Survey of Current Business* contained errors in the rows for foreign assets in the United States for the geographic areas shown on pages 64 and 65. The corrected section of the table is shown below.

(Credits +; debits -) ¹	Line	Western Europe			European Communities (9) ¹¹		EC (10) ¹¹	United Kingdom		
		1979	1980	1981	1979	1980	1981	1979	1980	1981
Other U.S. Government liabilities ⁸	61	268	-277	-169	32	-414	-252	79	-26	-85
U.S. liabilities reported by U.S. banks, not included elsewhere.....	62	(16)	(16)	(17)	(17)	(17)	(17)	(17)	(17)	(17)
Other foreign official assets ⁹	63									
Other foreign assets in the United States, net.....	64	27,077	17,251	29,239						
Direct investment.....	65	8,159	8,262	12,403	7,249	7,530	11,662	2,143	2,439	3,276
Equity and intercompany accounts.....	66	5,438	4,890	9,528	4,682	4,210	8,810	1,777	1,694	2,598
Reinvested earnings of incorporated affiliates.....	67	2,721	3,372	2,875	2,567	3,320	2,852	366	745	678
U.S. Treasury securities.....	68	(16)	(16)	(16)	(17)	(17)	(17)	(17)	(17)	(17)
U.S. securities other than U.S. Treasury securities.....	69	356	3,954	5,308	990	3,553	4,817	1,128	3,019	2,855
U.S. liabilities to unaffiliated foreigners reported by U.S. non-banking concerns:										
Long-term.....	70									
Short-term.....	71	14,997	14,2916	14,513	14,1,580	14,2,355	14-159	14774	14,1,558	14-314
U.S. liabilities reported by U.S. banks, not included elsewhere:										
Long-term.....	72	(16)	(16)	(16)	17,12,022	17-3,523	17-5,226	17,11,887	17-43	17,3,476
Short-term.....	73									
Allocations of special drawing rights.....	74									
Statistical discrepancy (sum of above items with sign reversed).....	75	-6,850	-3,623	5,385	-12,108	-4,095	4,034	-6,240	-4,549	3,030

European Communities (6)			Eastern Europe			Canada			Latin American Republics and Other Western Hemisphere			Japan			Australia, New Zealand, and South Africa			Line	
1979	1980	1981	1979	1980	1981	1979	1980	1981	1979	1980	1981	1979	1980	1981	1979	1980	1981		
-149	-319	-73	(*)			18	33	-48	-5	-19	86	252	218	26	200	25	-288	61	
(17)	(17)	(17)	(17)	(17)	(17)	(16)	(16)	(16)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	62
						2,935	7,208	3,043											63
5,081	5,072	8,338				931	2,811	1,656	1,838	1,513	1,307	744	732	2,662	72	42	283	64	
2,887	2,494	6,168				532	1,246	1,593	1,476	994	821	282	92	1,988	69	33	277	65	
2,194	2,578	2,170				399	1,565	63	362	579	486	462	639	675	3	9	6	66	
(17)	(17)	(17)	(17)	(17)	(17)	(16)	(16)	(16)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	67
-154	594	1,920	(*)			-2	632	930	1,034	87	332	97	208	-82	292	11	43	-46	68
																			69
14 814	14 800	14 159	14 -12	14 -33	14 12	14 552	14 333	14 371	14 -126	14 1,766	14 122	14 22	14 241	14 159	14 86	14 132	14 64	70	
																			71
17 802	17 -2,746	17 -8,374	17 -22	17 96	17 66	(16)	(16)	(16)	17 -18,062	17 5,187	17 29,799	17 -13,326	17 5,716	17 5,382	17 -156	17 438	17 802	72	
																			73
-6,416	171	1,129	-3,496	-3,251	-2,424	-3,546	-7,232	-2,489	-11,359	10,590	-7,053	26,208	9,431	12,392	-2,275	-2,789	-4,705	74	
																			75

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1979 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$9.50, stock no. 003-010-00089-9) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1975 through 1978, annually, 1947-78; for selected series, monthly or quarterly, 1947-78 (where available).

The sources of the series are given in the 1979 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 171-172. Series originating in Government agencies are not copyrighted and may be reprinted freely. Series from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1978 and descriptive notes are as shown in the 1979 edition of BUSINESS STATISTICS	1980	1981	1981								1982						
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
GENERAL BUSINESS INDICATORS																	
PERSONAL INCOME BY SOURCE †																	
Seasonally adjusted, at annual rates: †																	
Total personal income	bil. \$.	*2,160.4	*2,415.8	*2,379.1	*2,398.4	*2,436.3	*2,459.6	*2,478.6	*2,487.2	*2,499.0	*2,497.6	*2,499.1	*2,513.8	*2,518.6	*2,534.3	*2,552.7	2,561.4
Wage and salary disbursements, total	do.....	*1,356.1	*1,493.9	*1,479.8	*1,489.6	*1,501.3	*1,513.6	*1,522.1	*1,528.9	*1,534.2	*1,530.5	*1,535.7	*1,546.6	*1,542.6	*1,546.6	*1,559.5	1,561.6
Commodity-producing industries, total	do.....	*468.0	*510.8	*506.8	*512.1	*517.3	*520.2	*520.2	*520.4	*518.7	*514.0	*513.5	*517.1	*512.2	*511.6	*514.7	513.5
Manufacturing	do.....	*354.4	*386.4	*387.8	*389.7	*391.9	*393.7	*393.1	*392.1	*389.4	*384.7	*383.7	*387.6	*384.1	*383.9	*386.0	386.5
Distributive industries	do.....	*330.5	*361.4	*358.9	*360.6	*363.3	*366.7	*369.6	*367.7	*369.3	*367.8	*369.7	*373.0	*371.4	*372.5	*376.9	377.6
Service industries	do.....	*297.4	*338.6	*334.3	*335.9	*338.6	*343.9	*345.8	*349.7	*353.8	*355.0	*357.0	*360.1	*361.4	*363.7	*367.9	369.1
Govt. and gov't. enterprises	do.....	*260.2	*283.1	*279.9	*281.0	*282.1	*282.8	*286.5	*291.1	*292.5	*293.6	*295.4	*296.4	*297.6	*298.8	*300.1	301.4
Other labor income	do.....	*127.2	*140.4	*138.2	*139.4	*140.9	*142.2	*143.5	*144.7	*145.8	*146.9	*148.0	*149.1	*150.2	*151.3	*152.5	153.6
Proprietors' income: †																	
Farm	do.....	*19.4	*24.0	*22.1	*23.2	*26.1	*28.2	*27.2	*26.3	*24.7	*22.8	*19.9	*17.3	*16.3	*15.7	*15.2	15.0
Nonfarm	do.....	*96.9	*100.7	*101.4	*100.5	*100.5	*100.4	*100.3	*99.0	*100.1	*99.5	*98.6	*98.4	*98.8	*99.3	*99.9	100.8
Rental income of persons with capital consumption adjustment	bil. \$.	*32.9	*33.9	*34.1	*33.6	*33.4	*33.4	*33.9	*33.6	*33.6	*33.6	*33.7	*33.9	*34.0	*34.1	*34.2	34.3
Dividends	do.....	*55.9	*62.5	*61.5	*62.4	*63.6	*64.2	*64.7	*65.0	*65.2	*65.4	*65.6	*65.9	*65.9	*66.1	*66.2	66.1
Personal interest income	do.....	*263.4	*329.0	*320.2	*325.2	*332.1	*340.0	*346.9	*349.7	*351.1	*352.1	*355.5	*359.8	*363.8	*368.0	*371.8	375.6
Transfer payments	do.....	*297.2	*336.3	*325.8	*329.2	*344.1	*343.9	*346.5	*347.1	*351.5	*353.6	*352.4	*353.8	*357.5	*363.9	*365.1	365.9
Less: Personal contrib. for social insur.	do.....	*88.7	*104.9	*104.1	*104.6	*105.6	*106.2	*106.3	*107.0	*107.2	*106.8	*110.3	*110.9	*110.6	*110.8	*111.7	111.5
Total nonfarm income	do.....	*2,117.3	*2,364.1	*2,329.8	*2,347.6	*2,382.2	*2,403.0	*2,422.7	*2,431.8	*2,444.6	*2,444.6	*2,448.6	*2,465.5	*2,470.8	*2,486.6	*2,505.1	2,513.4
DISPOSITION OF PERSONAL INCOME *																	
Seasonally adjusted, at annual rates:																	
Total personal income	bil. \$.	*2,160.4	*2,415.8	*2,379.1	*2,398.4	*2,436.3	*2,459.6	*2,478.6	*2,487.2	*2,499.0	*2,497.6	*2,499.1	*2,513.8	*2,518.6	*2,534.3	*2,552.7	2,561.4
Less: Personal tax and nontax payments	do.....	*336.3	*386.7	*385.6	*388.7	*394.3	*399.0	*401.1	*391.2	*393.9	*394.7	*389.9	*396.3	*394.2	*387.7	*400.8	404.0
Equals: Disposable personal income	do.....	*1,824.1	*2,029.1	*1,993.5	*2,009.7	*2,042.0	*2,060.6	*2,077.5	*2,096.0	*2,105.1	*2,103.0	*2,109.2	*2,117.5	*2,124.4	*2,146.5	*2,151.9	2,157.4
Less: Personal outlays	do.....	*1,717.9	*1,898.9	*1,870.1	*1,885.9	*1,905.6	*1,932.7	*1,938.7	*1,930.2	*1,943.3	*1,954.7	*1,965.8	*1,986.9	*1,981.1	*1,994.0	*2,023.1	2,012.7
Personal consumption expenditures	do.....	*1,667.2	*1,843.2	*1,815.0	*1,830.1	*1,849.5	*1,875.9	*1,881.2	*1,872.1	*1,885.1	*1,896.4	*1,907.4	*1,928.3	*1,922.4	*1,935.0	*1,963.9	1,953.4
Durable goods	do.....	*214.3	*234.6	*229.0	*229.5	*233.9	*248.7	*241.1	*228.1	*230.7	*230.1	*234.7	*240.1	*238.8	*238.8	*251.0	238.0
Nondurable goods	do.....	*670.4	*734.5	*725.1	*733.6	*735.6	*741.7	*746.4	*742.7	*745.9	*751.0	*746.0	*755.9	*745.4	*747.0	*760.4	762.2
Services	do.....	*782.5	*874.1	*861.0	*867.0	*879.9	*885.5	*893.7	*901.3	*908.5	*915.3	*926.7	*932.3	*938.2	*949.2	*952.4	953.2
Interest paid by consumers to business	do.....	*49.9	*55.1	*54.3	*54.9	*55.5	*56.1	*56.9	*57.4	*57.5	*57.6	*57.7	*57.7	*57.9	*58.2	*58.3	58.4
Personal transfer payments to foreigners (net)	do.....	*0.8	*0.6	*0.8	*0.8	*0.7	*0.6	*0.6	*0.6	*0.7	*0.7	*0.8	*0.8	*0.9	*0.9	*0.9	0.9
Equals: personal saving	do.....	*106.2	*130.2	*123.4	*123.8	*136.4	*127.9	*138.8	*165.8	*161.8	*148.3	*143.4	*130.6	*143.3	*152.5	*128.8	144.7
Personal saving as percentage of disposable personal income §	percent.	*5.8	*6.4	*6.1	*6.3	*6.3	*6.5	*6.9	*7.4	*7.6	*7.2	*6.7	*6.6	*6.7	*6.6	6.6	
Disposable personal income in constant (1972) dollars	bil. \$.	*1,018.0	*1,043.1	*1,034.2	*1,038.4	*1,046.1	*1,050.1	*1,050.1	*1,054.1	*1,053.0	*1,048.6	*1,042.9	*1,047.7	*1,050.0	*1,057.5	1,055.4	
Personal consumption expenditures in constant (1972) dollars	do.....	*930.5	*947.7	*941.6	*945.6	*947.5	*956.0	*950.8	*941.5	*943.0	*945.6	*943.1	*954.1	*950.1	*953.2	*963.2	
Durable goods	do.....	*137.1	*140.0	*135.5	*137.3	*138.8	*146.7	*141.1	*133.6	*134.8	*133.9	*135.4	*139.0	*138.0	*137.7	*143.6	
Nondurable goods	do.....	*355.8	*362.4	*359.3	*363.1	*361.9	*363.6	*363.5	*362.7	*365.1	*365.1	*359.5	*361.4	*362.7	*368.0		
Services	do.....	*437.6	*445.2	*444.7	*445.2	*446.8	*445.7	*446.2	*446.4	*445.5	*446.7	*448.2	*449.6	*450.7	*452.8	*451.7	
Implicit price deflator for personal consumption expenditures	index, 1972=100.	*179.2	*194.5	*192.8	*193.5	*195.2	*196.2	*197.8	*198.8	*199.9	*200.5	*202.2	*202.1	*202.3	*203.0	203.9	
INDUSTRIAL PRODUCTION																	
<i>Federal Reserve Board Index of Quantity Output</i>																	
Not Seasonally Adjusted																	
Total index	1967=100.	147.0	151.0	152.6	156.5	151.0	155.4	155.8	152.4	146.4	139.1	136.6	142.7	142.0	*139.3	*138.8	*141.6
By industry groupings:																	
Mining and utilities	do.....	149.5	155.0	145.5	155.6	161.4	164.1	156.8	152.5	152.0	155.2	164.3	159.7	*152.7	*146.4	*142.4	*145.5
Manufacturing	do.....	146.7	150.4	153.4	156.6	149.5	154.3	155.5	152.4	145.6	137.0	133.1	140.7	140.7	*138.4	*138.5	*140.9
Nondurable manufactures	do.....	161.2	164.8	166.1	170.5	163.9	172.2	173.4	169.3	161.0	149.4	147.1	156.6	*156.6	*154.8	*154.9	*159.0
Durable manufactures	do.....	136.7	140.5	144.7	147.0	139.5	142.0	143.1	140.7	134.9	128.4	123.4	129.7	129.7	*127.0	*127.1	*128.5
Seasonally Adjusted																	
Total index	do.....	147.0	151.0	152.7	152.9	153.9	153.6	151.6	149.1	146.3	143.4	140.7	142.9	141.7	*140.2	*139.4	*138.4
By market groupings:																	
Products, total	do.....	146.7	150.6	152.3	152.2	153.0	152.6	151.0	149.4	147.5	146.2	142.9	144.6	*143.7	*142.9	*142.4	*141.3
Final products	do.....	145.3	149.5	151.3	151.4	152.1	151.5	150.0	148.9	147.2	146.3	142.8	144.1	*143.3	*142.7	*142.3	*141.3
Consumer goods	do.....	145.4	147.9	150.7	150.3	150.7	149.6	147.8	146.5	144.0	142.0	139.6	141.8	*141.5	*142.2	*143.3	*143.4

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1978 and descriptive notes are as shown in the 1979 edition of BUSINESS STATISTICS	1980	1981	1981								1982					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued																
Seasonally Adjusted—Continued																
By market groupings—Continued																
Final products—Continued																
Durable consumer goods 1967=100..	136.7	140.5	147.3	147.9	146.5	142.5	140.4	136.3	129.7	123.2	120.1	125.9	*128.1	*130.7	*133.6	*135.9
Automotive products..... do.....	132.8	137.9	151.8	153.1	147.6	137.6	139.1	132.8	121.7	119.2	109.2	117.5	*125.0	130.0	*139.1	*143.0
Autos and utility vehicles..... do.....	110.1	111.2	129.1	131.4	123.0	107.8	110.0	101.7	88.9	87.5	71.6	82.0	93.6	100.6	*111.8	*117.1
Autos..... do.....	103.6	103.4	120.0	122.2	118.1	104.0	103.3	92.5	81.1	78.1	61.3	70.5	79.8	87.2	*96.1	*101.9
Home goods..... do.....	138.9	142.0	144.8	145.0	145.8	145.3	141.1	138.2	134.1	125.4	126.3	130.6	*129.9	*131.1	*130.5	*131.9
Nondurable consumer goods..... do.....	148.9	150.9	152.1	151.2	152.3	152.5	150.8	150.5	149.7	149.5	147.4	148.1	146.8	*146.8	*147.2	*146.4
Clothing..... do.....	126.0	119.8	122.1	120.9	122.8	121.9	119.3	117.8	116.1	113.9						
Consumer staples..... do.....	155.2	159.5	160.3	159.6	160.5	161.0	159.5	159.6	159.0	159.4	158.9	159.2	158.1	*158.3	*158.7	*157.6
Consumer foods and tobacco..... do.....	147.4	150.3	151.3	149.6	150.5	150.6	149.5	150.7	150.4	150.9	150.0	151.1	149.6	148.4	148.4	148.4
Nonfood staples..... do.....	164.3	170.0	170.8	171.3	172.2	173.0	171.1	169.9	169.1	169.3	169.1	168.7	*168.0	*169.7	*169.1	*168.2
Equipment..... do.....	145.2	151.8	153.0	153.0	154.1	154.0	152.9	152.1	151.5	152.1	147.2	147.3	145.9	*143.3	*140.9	*138.3
Business equipment..... do.....	173.2	181.1	182.0	183.6	184.8	184.4	182.7	180.5	179.0	179.0	172.2	171.6	169.0	*164.9	*160.8	*156.4
Industrial equipment #..... do.....	156.5	166.4	167.0	169.0	169.4	170.2	168.9	166.9	165.1	164.0	158.1	155.9	151.2	*145.9	*139.8	*134.0
Building and mining equip. do.....	239.9	286.2	286.4	289.7	290.3	293.0	293.6	295.6	293.8	294.6	289.0	274.9	256.9	*242.2	*225.6	*210.1
Manufacturing equipment..... do.....	128.2	127.9	128.4	130.6	130.8	130.8	129.3	125.7	123.6	122.0	116.9	116.8	116.3	*114.0	*110.6	*107.1
Commercial, transit, farm eq. # .. do.....	192.4	198.0	199.4	200.4	202.5	200.9	198.5	196.2	195.0	196.3	188.5	189.9	189.5	*186.9	*185.0	*182.3
Commercial equipment..... do.....	237.8	258.7	258.0	259.9	263.7	264.3	264.2	259.8	260.6	262.9	256.1	256.4	257.8	*253.1	*248.9	*245.1
Transit equipment..... do.....	139.9	125.4	130.0	129.7	128.4	124.6	121.0	120.6	116.6	117.5	109.0	110.4	110.5	*110.9	*110.8	*108.6
Defense and space equipment..... do.....	98.2	102.7	102.0	101.7	102.6	102.8	103.0	104.5	105.3	107.0	105.2	106.5	*107.0	*106.9	*107.6	*108.0
Intermediate products..... do.....	151.9	154.4	156.1	154.9	156.2	156.8	154.6	151.4	148.7	145.9	143.4	146.3	145.2	*143.5	*142.6	*141.6
Construction supplies..... do.....	140.9	141.9	146.5	143.4	144.3	144.0	139.7	135.2	130.1	127.0	124.2	127.5	*125.6	*122.9	*122.4	*121.5
Business supplies..... do.....	162.8	166.7	165.6	166.2	168.0	169.5	169.4	167.5	167.1	164.6	162.4	165.1	164.6	*164.0	*162.7	.....
Materials..... do.....	147.6	151.6	153.4	154.0	155.3	155.2	152.5	148.5	144.6	139.0	137.2	140.4	138.5	*136.1	*134.8	*133.9
Durable goods materials..... do.....	143.0	149.1	152.8	152.4	153.6	154.3	150.4	145.6	141.0	134.0	129.7	132.4	130.7	*127.8	*126.4	*125.8
Nondurable goods materials..... do.....	171.5	174.6	179.0	176.9	176.5	175.4	175.5	170.6	164.7	158.3	156.8	164.2	*162.0	*160.3	*158.2	*156.7
Energy materials..... do.....	129.3	129.0	123.0	129.3	133.3	132.6	128.9	128.3	128.1	127.4	130.9	130.3	*128.2	*126.1	*125.8	*125.0
By industry groupings:																
Mining and utilities..... do.....	149.5	155.0	152.1	156.3	159.1	158.2	155.8	156.1	155.4	154.7	157.4	155.6	*153.1	*151.3	*148.9	*146.2
Mining..... do.....	132.7	142.2	135.4	141.7	146.5	146.0	145.0	145.3	143.3	142.6	144.5	142.4	*138.1	*133.6	*130.2	*126.7
Metal mining..... do.....	109.2	123.1	125.0	123.5	123.6	124.1	121.5	119.8	115.4	110.9	121.3	120.8	*109.9	*104.0	*96.8	.....
Coal..... do.....	146.7	141.3	77.0	122.9	170.0	167.4	161.9	166.9	160.8	145.5	147.9	156.0	155.6	146.2	*150.7	*147.7
Oil and gas extraction #..... do.....	133.3	146.8	146.2	148.2	147.7	148.2	148.8	148.9	148.4	150.5	151.5	146.6	*141.4	*137.4	*133.1	*129.2
Crude oil..... do.....	94.9	95.1	95.2	96.2	95.2	94.8	95.0	94.0	93.9	94.5	96.2	94.7	*94.2	*95.1	*94.4	.....
Natural gas..... do.....	111.1	111.8	111.8	112.8	111.5	116.8	111.5	111.9	108.1	110.5	111.3	108.8	107.8	.....	.....	.....
Stone and earth minerals..... do.....	132.8	129.4	132.2	132.7	133.3	128.2	123.4	122.0	116.7	115.7	115.8	120.5	*121.6	*119.6	*116.9	.....
Utilities..... do.....	168.3	169.1	170.7	172.7	173.1	171.9	167.8	168.1	168.9	168.2	171.8	170.4	*170.0	*171.0	*169.9	*168.0
Electric..... do.....	189.7	190.9	192.9	195.6	196.2	194.2	188.3	189.4	190.9	190.2	195.2	192.5	*191.7	*193.1	*191.6	*189.1
Manufacturing..... do.....	146.7	150.4	152.8	152.4	153.2	153.2	151.1	148.0	145.0	142.0	138.5	140.9	*140.1	*138.7	*138.2	*137.3
Nondurable manufactures..... do.....	161.2	164.8	166.4	165.8	167.1	167.3	165.9	162.8	160.3	157.4	155.1	157.8	157.3	*156.2	*155.3	*154.6
Foods..... do.....	149.6	152.1	152.2	151.3	151.6	151.9	150.7	151.4	153.0	152.8	151.1	151.7	*150.8	149.4	.....	.....
Tobacco products..... do.....	119.9	122.2	122.3	120.9	121.3	123.8	122.4	124.3	119.6	112.6	112.7	126.7	*126.7	116.1	.....	.....
Textile mill products..... do.....	138.6	135.7	138.8	138.3	139.4	140.7	136.3	132.5	126.1	122.8	120.0	125.8	126.0	*126.3	*125.1	.....
Apparel products..... do.....	127.0	120.4	122.6	121.1	122.6	122.6	122.5	117.8	113.8	114.1	.....	.....	.....	.....	.....	.....
Paper and products..... do.....	151.1	155.0	155.9	153.4	154.9	156.7	158.6	153.3	152.6	146.6	148.3	151.5	*150.6	*149.7	*146.8	*144.8
Printing and publishing..... do.....	139.6	144.2	141.3	143.1	144.4	146.1	145.9	145.6	143.4	145.3	145.6	144.4	145.9	*144.2	*143.4	*142.5
Chemicals and products..... do.....	207.1	215.6	220.6	218.4	221.5	219.2	216.3	208.8	204.6	199.8	196.7	201.3	200.3	*198.5	*195.0	.....
Petroleum products..... do.....	132.9	129.7	129.8	129.3	128.7	130.4	129.1	128.3	128.0	128.3	123.3	119.5	*121.3	*121.6	*123.7	*124.7
Rubber and plastics products..... do.....	255.7	274.0	280.3	285.1	285.3	286.7	282.2	276.0	264.1	247.3	244.7	251.8	*253.4	255.1	*253.9	.....
Leather and products..... do.....	70.1	69.3	69.8	68.4	70.1	69.6	69.7	71.2	70.8	65.6	63.1	64.0	61.2	*59.6	*62.0	.....
Durable manufactures..... do.....	136.7	140.5	143.5	143.2	143.6	143.4	140.9	137.8	134.4	131.3	127.1	129.3	*128.2	*126.6	*126.4	*125.3
Ordinance, pvt. and govt..... do.....	78.5	81.1	80.9	80.9	80.6	81.8	82.3	82.5	84.3	85.5	84.1	83.8	*83.8	*84.8	*86.0	*86.3
Lumber and products..... do.....	119.3	119.1	126.2	122.5	122.9	119.1	113.2	109.6	104.7	99.2	104.9	103.5	*103.6	*103.8	.....	.....
Furniture and fixtures..... do.....	150.0	157.2	158.9	162.4	164.9	163.3	159.9	157.2	153.7	149.4	144.3	148.4	*150.2	*151.8	*150.9	.....
Clay, glass, and stone products..... do.....	147.5	147.9	151.7	148.1	148.7	148.2	147.3	143.4	138.9	131.5	128.5	135.0	*131.5	*127.0	*126.8	.....
Primary metals..... do.....	102.3	107.9	111.9	107.4	113.1	108.6	108.6	102.3	96.6	89.7	88.5	83.0	*76.5	*74.0	*70.9	.....
Iron and steel..... do.....	92.4	99.8	105.6	98.5	99.7	105.1	99.2	92.2	87.2	79.2	79.6	78.5	*73.0	*65.1	*62.6	.....
Nonferrous metals..... do.....	119.8	122.4	121.6	123.1	131.8	128.8	125.0	119.3	112.8	108.0	108.9	106.7	*100.7	*96.0	*93.5	.....
Fabricated metal products..... do.....	134.1	136.4	138.4	139.3	140.1	140.0	136.8	133.8	130.2	126.1	120.7	121.4	121.1	*119.1	*117.3	*115.0
Nonelectrical machinery..... do.....	162.8	171.2	172.1	174.1	176.7	176.4	173.9	169.7	167.9	167.4	160.9	160.0	*157.3	*153.7	*151.4	*148.4
Electrical machinery..... do.....	172.8	178.4	179.9	180.1	180.9	182.6	180.0	179.6	175.7	170.7	168.2	172.9	*172.6	*172.0	*170.9	*170.1
Transportation equipment..... do.....	116.9	116.1	123.7	123.4	119.8	115.4	114.2	110.6	106.1	103.7	96.6	102.0	*104.4	*105.9	*110.0	*111.4
Motor vehicles and parts..... do.....	119.0	122.3	136.4	137.5	130.5	123.1	120.4	113.8	105.5	100.4	90.4	98.6	*105.6	*110.8	*119.8	*124.0
Instruments..... do.....	171.1	170.3	170.6													

Unless otherwise stated in footnotes below, data through 1978 and descriptive notes are as shown in the 1979 edition of BUSINESS STATISTICS	1980	1981	1981							1982					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS—Continued															
BUSINESS INVENTORIES															
Mfg. and trade inventories, book value, end of year or month (unadj.), total †..... mil. \$..	470,769	506,647	492,671	494,485	495,544	498,254	504,114	513,410	520,102	506,647	507,968	508,026	511,118	*513,262	508,034
Mfg. and trade inventories, book value, end of year or month (seas. adj.), total †..... mil. \$..	475,202	513,286	490,254	494,226	498,098	502,458	508,132	511,692	515,165	513,286	510,460	508,315	507,619	*510,076	505,699
Manufacturing, total †..... do.....	257,979	276,414	269,260	269,709	271,872	273,361	276,616	278,440	279,544	276,414	275,175	276,206	274,918	*274,179	271,512
Durable goods industries..... do.....	171,603	185,326	177,635	178,676	180,855	182,221	185,140	186,718	187,375	185,226	184,057	184,470	183,430	*183,356	182,289
Nondurable goods industries..... do.....	86,376	91,188	91,625	91,033	91,017	91,140	91,476	91,722	92,269	91,188	91,118	91,736	91,488	*90,823	89,223
Retail trade, total \$..... do.....	114,114	125,693	118,191	120,010	121,993	123,341	124,376	125,364	125,618	125,693	124,131	123,395	123,332	*123,175	122,418
Durable goods stores..... do.....	53,747	58,835	55,560	56,764	57,865	58,545	58,761	59,014	58,907	58,835	57,807	56,957	56,803	*56,803	56,663
Nondurable goods stores..... do.....	60,367	66,858	62,631	63,246	64,128	64,796	65,615	66,350	66,711	66,858	66,324	66,438	66,529	*66,512	66,493
Merchant wholesalers, total @..... do.....	104,441	111,179	105,349	106,756	105,768	107,516	108,802	108,708	110,243	111,179	111,154	108,714	109,369	*112,722	111,769
Durable goods establishments..... do.....	67,033	73,746	68,958	69,480	68,929	70,379	71,842	71,943	73,479	73,746	73,110	71,859	72,565	*74,668	73,246
Nondurable goods establishments..... do.....	37,408	37,433	36,391	37,276	36,839	37,137	36,960	36,765	36,764	37,433	38,044	36,855	36,804	*38,054	38,523
Mfg. and trade inventories in constant(1972)dollars, end of year or month(seas.adj.),total*..... bil. \$..			263.9	265.4	266.5	267.1	*269.4	*270.5	*271.2	*269.9	*267.7	*266.5	*266.0	*266.8	265.8
Manufacturing *..... do.....			146.6	146.3	146.8	146.9	*149.4	*149.8	*149.8	*148.4	*146.9	*146.9	*146.4	*146.0	145.4
Retail trade *..... do.....			64.3	65.2	66.4	66.3	*65.9	*66.3	*66.2	66.1	*65.4	*65.0	*65.1	*65.1	64.9
Merchant wholesalers *..... do.....			53.1	53.8	53.2	53.9	*54.1	*54.4	*55.1	*55.3	*55.4	*54.5	*54.5	*55.7	54.9
BUSINESS INVENTORY-SALES RATIOS															
Manufacturing and trade, total †..... ratio..	1.45	1.42	1.40	1.39	1.40	1.42	1.44	1.48	1.49	1.50	1.52	1.48	1.48	1.50	1.45
Manufacturing, total †..... do.....	1.65	1.62	1.61	1.57	1.60	1.61	1.64	1.70	1.73	1.72	1.75	1.73	1.74	1.74	1.68
Durable goods industries..... do.....	2.16	2.12	2.05	2.01	2.07	2.10	2.15	2.26	2.29	2.28	2.37	2.31	2.31	2.32	2.25
Materials and supplies..... do.....	0.70	0.66	0.64	0.63	0.65	0.65	0.67	0.70	0.71	0.70	0.73	0.71	0.70	0.70	0.68
Work in process..... do.....	0.96	0.97	0.92	0.92	0.94	0.96	0.98	1.03	1.05	1.04	1.08	1.06	1.05	1.05	1.02
Finished goods..... do.....	0.50	0.49	0.46	0.46	0.48	0.49	0.51	0.53	0.54	0.54	0.56	0.55	0.56	0.57	0.55
Nondurable goods industries..... do.....	1.13	1.11	1.13	1.10	1.10	1.10	1.11	1.13	1.15	1.14	1.15	1.15	1.16	1.16	1.11
Materials and supplies..... do.....	0.46	0.45	0.45	0.44	0.44	0.44	0.45	0.45	0.46	0.46	0.47	0.46	0.46	0.46	0.45
Work in process..... do.....	0.18	0.18	0.19	0.18	0.17	0.18	0.18	0.17	0.18	0.18	0.18	0.18	0.18	0.18	0.17
Finished goods..... do.....	0.48	0.48	0.49	0.49	0.49	0.48	0.49	0.50	0.51	0.49	0.50	0.51	0.51	0.51	0.48
Retail trade, total \$..... do.....	1.41	1.39	1.37	1.38	1.40	1.40	1.42	1.45	1.45	1.45	1.45	1.41	1.41	1.40	1.35
Durable goods stores..... do.....	2.14	2.08	2.02	2.05	2.09	2.08	2.11	2.24	2.23	2.25	2.28	2.13	2.11	*2.02	1.91
Nondurable goods stores..... do.....	1.08	1.07	1.06	1.06	1.08	1.08	1.09	1.11	1.11	1.11	1.11	1.09	1.10	*1.10	1.08
Merchant wholesalers, total @..... do.....	1.13	1.09	1.06	1.09	1.09	1.10	1.12	1.13	1.14	1.17	1.18	1.13	1.12	*1.19	1.15
Durable goods establishments..... do.....	1.70	1.67	1.63	1.64	1.63	1.67	1.73	1.76	1.77	1.80	1.81	1.77	1.84	*1.94	1.91
Nondurable goods establishments..... do.....	0.70	0.66	0.64	0.67	0.67	0.66	0.66	0.66	0.66	0.69	0.70	0.67	0.63	0.67	0.66
Manufacturing and trade in constant (1972) dollars, total *..... do.....			1.67	1.66	1.68	1.69	*1.71	1.76	*1.77	*1.77	*1.80	*1.75	*1.74	*1.77	1.72
Manufacturing *..... do.....			1.98	1.98	1.97	1.99	*2.04	*2.12	*2.15	*2.14	*2.19	*2.14	*2.13	*2.16	2.11
Retail trade *..... do.....			1.41	1.41	1.45	1.42	*1.44	*1.48	*1.48	*1.47	*1.48	*1.44	*1.45	*1.45	1.41
Merchant wholesalers *..... do.....			1.38	1.41	1.38	1.43	*1.41	*1.44	*1.43	*1.46	1.49	*1.42	1.40	*1.46	1.39
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS															
Shipments (not seas. adj.), total †..... do.....	1,845,934	1,997,775	169,040	179,978	156,408	166,520	174,010	170,346	161,275	155,673	144,641	160,949	*167,154	*159,248	162,536
Durable goods industries, total..... do.....	936,030	1,019,879	88,289	95,046	78,497	83,181	88,536	86,763	80,945	78,345	70,029	80,277	*85,366	*80,892	82,500
Stone, clay, and glass products..... do.....	45,518	49,051	4,279	4,592	4,151	4,288	4,335	4,164	3,824	3,400	3,239	3,541	3,867	*3,799	3,937
Primary metals..... do.....	134,051	137,970	12,267	12,628	10,806	11,556	11,724	11,191	10,114	9,090	9,728	10,146	9,840	*9,591	9,952
Blast furnaces, steel mills..... do.....	62,481	70,993	6,264	6,617	5,736	5,921	5,965	5,184	4,779	4,958	5,177	4,993	4,551	*4,551	4,079
Fabricated metal products..... do.....	116,868	123,117	10,800	11,300	9,701	10,535	10,671	10,497	9,297	8,850	8,328	9,464	10,274	*9,925	10,198
Machinery, except electrical..... do.....	182,837	204,644	16,869	18,736	15,465	16,244	17,814	17,136	16,675	17,959	14,843	*17,013	*17,892	*15,652	15,903
Electrical machinery..... do.....	125,907	136,583	11,338	12,330	10,351	11,402	12,339	11,839	11,583	11,012	10,276	11,548	11,955	*11,441	11,404
Transportation equipment..... do.....	191,387	219,761	20,067	21,924	16,373	16,547	18,286	18,828	17,433	16,669	13,891	16,837	18,956	*18,585	19,838
Motor vehicles and parts..... do.....	114,909	137,404	13,045	14,997	10,228	9,997	11,039	12,299	10,670	8,939	8,534	10,255	11,829	*12,286	12,659
Instruments and related products..... do.....	45,993	50,233	4,148	4,552	3,894	4,198	4,587	4,395	4,261	3,532	4,007	4,335	4,396	*3,906	4,229
Nondurable goods industries, total..... do.....	909,903	977,896	80,751	84,932	77,911	83,339	85,474	83,583	80,330	77,328	74,612	80,672	81,788	*78,356	80,936
Food and kindred products..... do.....	254,745	266,111	21,749	23,171	21,057	22,394	23,316	22,763	21,900	21,343	20,361	22,591	22,927	*21,604	21,989
Tobacco products..... do.....	12,466	13,623	1,046	1,149	1,186	1,218	1,190	1,164	1,199	1,218	1,135	1,121	1,112	1,209	1,196
Textile mill products..... do.....	46,167	50,682	4,409	4,755	3,755	4,430	4,713	4,320	4,001	3,703	3,431	3,991	4,463	*3,929	4,046
Paper and allied products..... do.....	71,660	77,745	6,553	6,720	6,106	6,658	6,690	6,581	6,347	5,993	6,250	6,622	6,761	*6,384	6,246
Chemical and allied products..... do.....	167,099	182,343	15,413	16,153	14,180	15,055	16,078	14,787	14,477	14,800	14,238	15,570	16,403	*15,601	15,663
Petroleum and coal products..... do.....	176,598	194,703	16,236	16,491	15,772	16,458	16,086	16,249	15,778	15,846	15,136	14,397	13,793	*14,379	15,579
Rubber and plastics products..... do.....	48,060	46,640	3,915	4,227	3,732	4,040	4,087	4,152	3,525	3,329	3,387	3,678	3,622	*3,669	3,618
Shipments (seas. adj.), total †..... do.....			167,527	171,494	170,324	169,518	168,581	164,085	161,979	161,081	156,597	159,429	*158,442	*157,179	161,249
By industry group..... do.....															
Durable goods industries, total #..... do.....			86,664	88,770	87,319	86,841	86,179	82,583	81,641	81,146	77,476	79,759	*79,454	*79,020	81,134
Stone, clay, and glass products..... do.....			4,180	4,207	4,024	4,004	3,845	3,860	3,822	3,877	3,825	3,803	*3,741	*3,741	3,846
Primary metals..... do.....			11,824	11,810	11,971	11,991	11,609	11,065	10,635	9,803	10,542	9,847	8,873	*9,012	8,711
Blast furnaces, steel mills..... do.....			6,209	6,172	6,228	6,111	5,929	5,710	5,518	5,144	5,407	4,997	4,339	*4,313	3,979
Fabricated metal products..... do.....			10,594	10,591	10,547	10,432	10,286	9,989	9,494	9,440	9,186	9,564	9,783	*9,684	10,008
Machinery, except electrical..... do.....			16,775	17,303	17,070	17,246	17,353	16,924	17,446	17,417	16,103	16,616	16,429	*15,430	15,907
Electrical machinery..... do.....			11,597	11,679	11,713	11,682	11,667	11,262	11,433	11,159	11,066	11,300	11,422	*11,476	11,647
Transportation equipment..... do.....			19,130	20,440	1										

Unless otherwise stated in footnotes below, data through 1978 and descriptive notes are as shown in the 1979 edition of BUSINESS STATISTICS

	1980	1981	1981										1982					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS †—Continued																
Shipments (seas. adj.) †—Continued																
By market category: †																
Home goods and apparel	mil. \$.	'135,305	'145,530	12,235	12,572	12,792	12,400	12,217	11,971	11,793	11,088	11,179	12,052	*12,069	*11,459	11,602
Consumer staples.....	do....	'329,447	'345,664	29,207	29,344	29,219	29,919	29,267	28,664	28,506	28,551	28,854	29,772	29,458	*29,358	29,521
Equipment and defense prod., exc. auto	do....	'277,289	'306,690	25,241	25,938	25,208	26,044	26,185	25,163	26,236	27,045	24,181	25,507	25,699	*24,039	25,071
Automotive equipment.....	do....	'134,879	'158,828	14,134	15,230	14,381	14,227	13,658	12,442	11,600	11,678	10,608	11,584	11,889	*13,188	13,531
Construction materials and supplies.....	do....	'143,458	'149,928	12,812	12,696	12,754	12,289	12,810	11,925	11,564	11,392	11,383	11,288	11,581	*11,279	11,745
Other materials and supplies.....	do....	'825,553	'891,128	74,898	75,714	75,949	75,639	74,914	73,920	72,280	71,327	70,442	69,226	67,746	*67,856	69,779
Supplementary series:																
Household durables.....	do....	'58,493	'63,343	5,291	5,403	5,512	5,274	5,360	5,194	5,128	4,921	4,880	5,138	*5,260	*5,185	5,044
Capital goods industries.....	do....	'308,368	'338,562	27,982	28,714	28,160	28,992	28,822	27,871	28,936	29,377	26,638	27,935	28,036	*26,328	27,729
Nondefense.....	do....	'267,210	'288,611	24,041	24,602	23,931	24,573	24,608	23,534	24,433	24,750	22,477	23,217	23,141	*21,783	22,785
Defense.....	do....	'41,158	'49,948	3,941	4,112	4,229	4,419	4,214	4,337	4,502	4,627	4,161	4,618	4,895	*4,546	4,944
Inventories, end of year or month: †																
Book value (unadjusted), total	do....	256,584	274,257	271,609	270,228	271,008	272,545	273,900	276,400	277,405	274,257	276,113	277,776	276,358	*276,403	274,003
Durable goods industries, total.....	do....	169,616	182,615	179,959	179,710	180,681	181,967	183,091	184,310	185,149	182,615	184,072	185,727	185,079	*185,323	184,636
Non-durable goods industries, total	do....	86,967	91,642	91,650	90,518	90,327	90,578	90,809	91,730	92,256	91,642	92,041	92,049	91,279	*91,080	89,367
Book value (seasonally adjusted), total †.....	do....	257,979	275,878	269,260	269,709	271,872	273,361	276,616	278,440	279,544	275,878	275,175	276,206	274,918	*274,179	271,512
By industry group:																
Durable goods industries, total #	do....	171,603	184,690	177,635	178,676	180,855	182,221	185,140	186,718	187,275	184,690	184,057	184,470	183,430	*183,356	182,289
Stone, clay, and glass products.....	do....	6,145	6,967	6,509	6,599	6,642	6,831	7,037	6,923	6,953	6,781	6,857	6,787	6,987	*6,692	6,674
Primary metals.....	do....	21,976	25,194	23,163	23,334	23,926	24,412	25,087	25,268	25,361	25,194	25,236	25,486	25,445	*24,794	24,326
Blast furnaces, steel mills.....	do....	11,844	13,089	12,112	12,169	12,556	12,734	13,120	13,148	13,129	13,089	13,066	13,262	13,475	*13,089	12,775
Fabricated metal products.....	do....	19,773	20,314	19,796	19,973	20,031	20,232	20,440	20,598	20,733	20,314	20,630	20,442	20,073	*19,946	19,866
Machinery, except electrical.....	do....	39,189	42,472	40,070	40,342	41,036	41,366	42,017	42,282	42,502	42,472	42,324	42,517	42,186	*42,528	42,550
Electrical machinery.....	do....	24,383	26,325	25,457	25,689	25,987	26,243	26,517	26,865	27,076	26,325	26,182	26,150	25,992	*25,872	25,485
Transportation equipment.....	do....	36,810	39,175	38,427	38,628	38,949	38,695	39,424	40,264	40,250	39,175	39,012	39,211	39,142	*39,716	39,531
Motor vehicles and parts.....	do....	9,694	8,970	9,376	9,275	9,397	9,088	9,316	9,453	9,094	8,970	8,641	8,555	8,460	*8,441	8,243
Instruments and related products.....	do....	9,281	9,765	9,645	9,603	9,569	9,585	9,738	9,714	9,771	9,765	9,606	9,707	9,712	*9,848	9,831
By stage of fabrication: †																
Materials and supplies.....	do....	53,808	56,822	55,282	55,816	56,867	56,594	57,495	57,648	57,740	56,822	56,846	56,905	55,851	*55,911	54,910
Work in process.....	do....	77,935	83,713	81,933	81,769	82,431	82,996	84,083	84,986	85,574	83,713	84,219	83,634	83,267	*85,961	82,917
Finished goods.....	do....	39,860	44,155	40,420	41,091	41,557	42,631	43,562	44,084	43,961	44,155	43,628	43,931	44,312	*44,484	44,462
Non-durable goods industries, total #	do....	86,376	91,188	91,625	91,033	91,017	91,140	91,476	91,722	92,269	91,188	91,118	91,736	91,488	*90,823	89,223
Food and kindred products.....	do....	22,325	21,101	22,114	21,862	21,836	21,951	21,826	21,600	21,619	21,101	21,071	21,082	21,025	*20,984	20,818
Tobacco products.....	do....	3,507	4,243	3,699	3,570	3,765	3,931	3,966	4,043	4,036	4,243	4,343	4,309	4,391	*4,582	4,597
Textile mill products.....	do....	6,386	6,688	6,562	6,604	6,608	6,550	6,642	6,676	6,709	6,688	6,469	6,441	6,324	*6,258	6,271
Paper and allied products.....	do....	7,798	8,817	8,224	8,332	8,429	8,445	8,588	8,664	8,822	8,817	8,738	8,949	9,041	*9,391	9,390
Chemicals and allied products.....	do....	18,489	20,438	20,029	20,218	20,116	20,281	20,363	20,722	20,722	20,438	20,449	20,513	20,543	*20,531	20,939
Petroleum and coal products.....	do....	8,240	8,680	10,278	9,996	9,604	9,320	9,206	8,772	8,663	8,680	8,710	9,018	9,096	*8,436	7,499
Rubber and plastics products.....	do....	5,279	5,508	5,616	5,634	5,677	5,624	5,703	5,729	5,801	5,508	5,438	5,487	5,497	*5,585	5,620
By stage of fabrication: †																
Materials and supplies.....	do....	35,572	37,122	36,673	36,311	36,786	36,421	36,692	36,716	37,022	37,122	37,013	37,003	36,516	*36,726	36,441
Work in process.....	do....	14,108	14,373	14,979	14,607	14,573	14,772	14,568	14,222	14,063	14,373	14,438	14,274	14,209	*14,186	13,992
Finished goods.....	do....	36,696	39,693	39,973	40,115	39,658	39,947	40,216	40,784	41,184	39,693	39,667	40,459	40,763	*39,911	38,790
By market category: †																
Home goods and apparel.....	do....	20,669	22,773	21,761	21,410	21,637	21,881	21,982	22,570	23,064	22,773	22,717	22,610	22,081	*21,986	21,881
Consumer staples.....	do....	32,201	33,005	32,891	32,658	32,826	33,205	33,142	33,184	33,020	33,005	33,083	33,402	33,488	*33,460	33,241
Equip. and defense prod., exc. auto.....	do....	69,908	75,823	72,697	73,240	73,756	74,156	75,148	76,180	76,870	75,823	75,711	76,282	76,105	*77,226	76,977
Automotive equipment.....	do....	11,872	11,364	11,592	11,530	11,688	11,954	11,714	11,866	11,870	11,364	11,007	10,886	10,775	*10,766	10,628
Construction materials and supplies.....	do....	21,266	22,575	22,055	22,993	22,613	22,727	23,006	22,795	22,901	22,575	22,244	21,866	21,607	*21,235	21,248
Other materials and supplies.....	do....	102,070	110,338	108,264	108,478	109,352	109,998	111,624	111,845	112,419	110,338	110,413	111,160	110,862	*109,506	107,537
Supplementary series:																
Household durables.....	do....	9,992	10,880	10,323	10,250	10,446	10,674	10,719	10,981	11,037	10,880	10,902	10,837	10,638	*10,605	10,437
Capital goods industries.....	do....	78,245	85,289	81,608	82,376	83,283	83,742	85,074	86,053	86,513	85,289	85,215	85,921	85,658	*86,641	86,361
Nondefense.....	do....	67,224	71,647	69,335	69,676	70,602	71,053	72,055	72,985	72,972	71,647	71,410	71,850	71,224	*72,145	71,825
Defense.....	do....	11,021	13,642	12,273	12,700	12,681	12,689	13,019	13,068	13,541	13,642	13,805	14,071	14,434	*14,496	14,536
New orders, net (not seas. adj.), total †.....	do....	'1,860,706	'1,998,049	168,602	178,014	156,831	164,781	172,733	168,150	158,259	154,967	148,271	*160,956	*167,905	*158,588	157,303
Durable goods industries, total.....	do....	'951,169	'1,020,808	87,680	93,280	79,035	81,487	87,507	84,898	78,472	77,825	73,362	80,727	*86,106	*80,299	77,527
Non-durable goods industries, total.....	do....	'909,536	'977,240	80,922	84,734	77,796	83,294	85,226	83,252	79,787	77,142	74,909	80,229	*81,799	*78,289	79,776
New orders, net (seas. adj.), total †.....	do....	'1,860,706	'1,998,049	169,340	170,913	172,611	170,063	168,444	159,005	159,923	159,469	156,362	158,467	*159,372	*155,715	158,071
By industry group:																
Durable goods industries, total.....	do....	'951,169	'1,020,808	88,164	88,303	89,696	87,350	86,278	77,804	79,956	79,764	77,268	79,217	*80,501	*77,630	78,097
Primary metals.....	do....	'134,057	'134,411	11,809	11,324	12,466	11,602	11,422	10,170	10,032	9,378	9,153	8,584	7,763	*8,072	8,367
Blast furnaces, steel mills.....	do....	'63,212	'69,519	6,076	6,040	6,436	6,082	6,022	5,107	5,124	4,949	4,419	3,987	3,613	*3,672	3,823
Nonferrous and other primary met.....	do....	'58,694	'52,465	4,612	4,235	4,842	4,466	4,348	3,944	4,036	3,698	3,857	3,802	3,365	*3,682	3,718
Fabricated metal products.....	do....	'115,993	'121,692	10,607	10,979	10,804	9,90									

Unless otherwise stated in footnotes below, data through 1978 and descriptive notes are as shown in the 1979 edition of BUSINESS STATISTICS	1980	1981	1981								1982					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
GENERAL BUSINESS INDICATORS—Continued																
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS †—Continued																
Unfilled orders, end of year or month (unadjusted), total †..... mil. \$..	317,661	317,931	328,411	326,446	326,866	325,133	323,853	321,651	318,635	317,931	321,753	321,753	*322,511	*321,853	316,620	
Durable goods industries, total	306,995	307,918	316,736	314,968	315,502	313,812	312,779	310,908	308,436	307,918	311,444	311,887	*312,631	*312,039	307,065	
Nondur. goods ind. with unfilled orders †..... do.....	10,666	10,013	11,675	11,478	11,364	11,321	11,074	10,743	10,199	10,013	10,309	9,866	9,880	*9,814	9,555	
Unfilled orders, end of year or month (seasonally adjusted) total †..... mil. \$..	319,729	319,865	326,508	325,918	328,206	328,757	328,613	323,538	321,478	319,865	319,518	318,553	*319,479	*318,012	314,832	
By industry group:																
Durable goods industries, total #	308,815	309,611	314,954	314,477	316,853	317,369	317,460	312,681	310,995	309,611	309,290	308,746	*309,790	*308,397	305,360	
Primary metals..... do.....	30,248	26,599	29,080	28,595	29,090	28,708	28,521	27,627	27,024	26,599	25,210	23,947	22,838	*21,897	21,552	
Blast furnaces, steel mills	17,439	15,977	17,028	16,897	17,105	17,075	17,168	16,565	16,171	15,977	14,989	13,979	13,253	*12,611	12,455	
Nonferrous and other primary met..... do.....	9,008	7,392	8,712	8,425	8,599	8,344	8,062	7,638	7,522	7,392	7,053	6,934	6,718	*6,583	6,490	
Fabricated metal products..... do.....	30,189	28,746	29,975	30,362	30,620	30,091	29,856	29,150	28,917	28,746	28,318	28,306	28,302	*27,411	26,874	
Machinery, except electrical	74,396	74,713	75,580	75,578	74,885	75,297	75,440	74,499	74,526	74,713	74,064	72,027	70,005	*69,779	67,862	
Electrical machinery	47,225	51,563	49,207	50,124	50,466	50,707	51,526	50,634	51,072	51,563	52,002	52,037	53,485	*54,414	54,315	
Transportation equipment	113,043	113,927	116,900	115,515	117,456	118,405	118,073	116,657	115,283	113,927	115,752	118,307	120,646	*120,424	119,758	
Aircraft, missiles, and parts	88,371	90,435	91,319	90,504	92,166	92,449	93,126	92,010	91,187	90,435	91,899	94,702	97,786	*97,975	97,786	
Nondur. goods ind. with unfilled orders †..... do.....	10,913	10,254	11,554	11,441	11,353	11,388	11,153	10,857	10,483	10,254	10,228	9,807	9,689	*9,615	9,472	
By market category: †																
Home goods, apparel, consumer staples..... do.....	3,988	4,163	4,609	4,854	4,922	4,902	4,921	4,517	4,320	4,163	4,145	4,000	*4,421	*4,433	5,228	
Equip. and defense prod., incl. auto	186,876	190,237	191,990	190,926	192,756	194,278	193,108	191,219	190,510	190,237	193,086	194,219	195,084	*195,389	191,671	
Construction materials and supplies	17,587	16,791	17,137	17,607	17,752	17,407	17,371	17,017	17,151	16,791	16,237	15,949	16,277	*15,738	15,438	
Other materials and supplies	111,277	108,674	112,772	112,531	112,645	112,170	113,213	110,785	108,497	108,674	106,050	104,385	103,697	102,452	102,495	
Supplementary series:																
Household durables..... do.....	2,954	3,007	3,511	3,732	3,728	3,708	3,735	3,348	3,093	3,007	3,028	2,923	*3,280	*3,339	4,135	
Capital goods industries..... do.....	216,028	221,617	222,518	222,984	223,533	225,006	225,758	222,716	222,442	221,617	223,306	224,603	226,555	*227,528	224,680	
Nondefense	147,673	140,737	148,666	147,288	147,581	147,712	146,126	143,589	142,969	140,737	139,893	137,139	136,062	*135,721	132,800	
Defense..... do.....	68,355	80,880	73,852	74,696	75,952	77,294	79,632	79,127	79,473	80,880	83,413	87,464	90,493	*91,807	92,000	
BUSINESS INCORPORATIONS @																
New incorporations (50 States and Dist. Col.):																
Unadjusted	533,520	580,867	48,115	51,729	52,566	45,762	48,305	49,002	43,533	48,650	42,680	42,511	52,574	.....	.....
Seasonally adjusted..... do.....	.....	.....	48,907	48,489	50,433	47,483	48,792	47,947	49,413	47,556	43,330	47,234	46,899	.....	.....
INDUSTRIAL AND COMMERCIAL FAILURES @																
Failures, total..... number..	11,742	.....	1,464	1,408	1,432	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial service..... do.....	1,594	.....	211	209	184	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Construction	2,355	.....	335	298	318	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Manufacturing and mining	1,599	.....	180	181	184	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retail trade..... do.....	4,910	.....	592	594	599	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wholesale trade..... do.....	1,284	.....	146	126	147	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Liabilities (current), total..... thous. \$..	4,635,080	.....	428,199	408,543	619,462	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial service..... do.....	413,502	.....	60,998	84,435	44,158	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Construction	752,109	.....	63,722	53,597	68,285	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Manufacturing and mining	1,885,017	.....	113,187	97,892	95,513	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retail trade..... do.....	993,539	.....	109,416	138,900	287,268	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wholesale trade..... do.....	590,913	.....	80,876	33,919	124,238	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Failure annual rate (seasonally adjusted)																
No. per 10,000 concerns..	*42.1	.....	62.0	60.8	65.9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS †																
Prices received, all farm products..... 1910-14=100..	614	*633	*651	*651	*651	*632	*608	594	593	*583	601	608	608	616	*633	631
Crops #	539	*580	615	*596	595	*564	521	*517	524	*527	545	534	521	530	*541	540
Commercial vegetables..... do.....	562	*676	*649	*599	654	*626	*594	*608	621	*733	692	789	656	632	*602	671
Cotton..... do.....	583	565	612	601	594	549	490	526	507	432	421	409	423	452	*458	404
Feed grains and hay	417	446	*493	*476	*461	*429	393	382	373	381	400	391	392	404	*418	406
Food grains..... do.....	452	456	471	439	436	430	427	436	442	494	432	425	419	417	*413	389
Fruit..... do.....	*458	477	*478	475	*439	*478	*469	*482	*554	*540	519	547	538	537	*581	613
Tobacco	1,219	*1,363	1,304	1,304	*1,387	*1,404	1,452	*1,426	*1,435	*1,452	1,478	1,478	1,478	1,469	1,469	1,474
Livestock and products #	691	*688	*687	*708	*708	*703	*699	675	*665	641	659	685	699	706	727	726
Dairy products	798	*842	826	820	820	*826	*838	856	856	856	850	844	832	820	*807	801
Meat animals	878	*848	*858	*897	*893	*884	*872	*822	794	756	791	841	870	898	*950	950
Poultry and eggs	*254	*264	254	*263	*269	*263	*263	255	*268	253	259	264	268	255	247	245
Prices paid:																
Production items	799	854	863	866	859	858	859	850	849	840	856	858	866	866	*871	876
All commodities and services, interest, taxes, and wage rates (parity index)..... 1910-14=100..	950	1,031	1,033	1,037	1,035	1,038	1,040	1,037	1,037	1,031	1,058	1,060	1,067	1,066	*1,071	1,078
Parity ratio ‡	65	61	63	63	63	*61	*58	57	57	57	57	57	57	58	59	59
CONSUMER PRICES (U.S. Department of Labor Indexes)																
Not Seasonally Adjusted																
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W)..... 1967=100..	247.0	272.3	269.1	271.4	274.6	276.5	279.1	279.7	280.4	281.1	282.1	282.9	282.5	283.7	286.5	290.1
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U)..... 1967=100..	246.8	272.4	269.0	271.3	274.4	276.5	279.3	279.9	280.7	281.5	282.5	283.4	283.1	284.3	287.1	290.6
Special group indexes:																
All items less shelter..... do.....	235.5	258.5	256.2	257.8	259.9	261.4	263.5	264.5	265.4	266.0	267.4	268.3	268.5	268.7	270.6	273.8
All items less food..... do.....	244.0	270.6	267.0	269.5	272.7	274.9	278.2	279.0	280.1	280.8	281.4	282.1	281.7	282.9	286.0	289.7
All items less medical care..... do.....	245.5	270.9	267.6	269.9	273.0	274.9	277.8	278.3	279.0	279.6	280.6	281.5	280.9	282.1	284.9	288.4

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1978 and descriptive notes are as shown in the 1979 edition of BUSINESS STATISTICS	1980	1981	1981								1982					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COMMODITY PRICES—Continued																
CONSUMER PRICES—Continued																
<i>(U.S. Department of Labor Indexes)—Continued</i>																
Not Seasonally Adjusted																
All items (CPI-U)—Continued																
Commodities..... 1967=100..	233.9	253.6	251.9	253.2	255.0	256.2	257.7	257.9	258.0	258.4	258.8	259.5	258.8	258.9	261.5	265.1
Nondurables.....	245.0	266.3	265.8	266.2	267.1	268.1	269.5	269.5	269.5	269.8	270.8	271.7	270.7	269.3	270.7	274.4
Nondurables less food..... do....	235.2	257.5	258.2	258.0	257.5	258.4	260.3	260.7	261.1	261.1	260.2	260.1	258.4	255.0	256.2	261.2
Durables..... do....	210.4	227.1	228.9	226.6	229.6	230.9	232.6	232.9	233.2	233.7	233.4	233.7	233.5	235.8	239.8	243.2
Commodities less food..... do....	222.0	241.2	239.6	241.1	242.6	243.8	245.5	245.9	246.2	246.5	245.9	246.0	245.2	245.0	247.8	251.9
Services..... do....	270.3	305.7	299.6	303.5	308.8	312.2	317.3	318.6	320.6	321.8	323.9	325.3	325.5	328.4	331.8	334.9
Services less rent..... do....	285.1	324.3	317.4	321.9	328.1	331.7	337.5	338.7	340.8	342.0	344.2	345.7	345.7	349.1	352.8	356.5
Food #..... do....	254.6	274.6	272.5	273.6	276.2	277.4	278.0	277.6	277.1	277.8	281.0	283.3	283.0	283.9	285.5	287.8
Food at home..... do....	251.5	269.9	267.7	268.7	271.6	272.8	273.2	272.1	271.0	271.7	275.3	278.0	277.1	277.9	279.8	282.6
Housing..... do....	263.3	293.5	288.5	292.2	297.0	299.7	303.7	303.5	304.2	305.2	306.1	307.3	306.7	309.4	313.8	317.5
Shelter #..... do....	281.7	314.7	308.4	312.6	318.5	322.0	326.9	326.6	327.2	328.0	328.3	329.5	327.6	331.4	336.7	340.9
Rent, residential..... do....	191.8	208.2	205.9	206.8	207.8	210.3	211.9	213.6	215.0	216.5	217.8	218.6	219.6	220.1	221.8	222.5
Homeownership..... do....	314.0	352.7	345.0	350.4	358.0	361.8	367.8	366.7	367.2	367.8	367.5	368.7	365.7	370.6	377.4	382.8
Fuel and utilities #..... do....	278.6	319.2	314.9	320.2	325.1	327.8	331.1	330.1	329.8	331.8	336.2	337.1	339.3	339.2	345.4	352.2
Fuel oil, coal, and bottled gas..... do....	556.0	675.9	685.8	682.0	677.9	674.6	673.4	672.7	676.1	682.5	686.0	683.1	664.0	641.3	644.6	656.6
Gas (piped) and electricity..... do....	301.8	345.9	339.6	350.2	357.6	360.8	364.5	360.6	358.3	359.9	367.4	368.7	375.9	377.8	388.6	398.5
Household furnishings and operation..... do....	205.4	221.3	220.1	221.1	222.4	222.9	224.5	225.6	227.2	227.7	228.4	230.2	231.6	232.6	233.4	233.7
Apparel and upkeep..... do....	178.4	186.9	186.4	185.8	184.7	187.4	190.7	191.5	191.3	190.5	187.3	188.0	191.1	191.9	191.5	190.8
Transportation..... do....	249.7	280.0	277.8	279.9	282.6	283.7	285.2	287.2	289.1	289.8	289.9	288.0	285.1	282.9	285.6	292.8
Private..... do....	249.2	277.5	276.0	277.9	279.6	280.5	281.9	283.9	285.8	286.5	286.6	284.5	281.3	278.8	281.5	288.9
New cars..... do....	179.3	190.2	190.9	192.2	192.5	191.9	191.3	192.5	195.3	197.0	197.4	195.5	194.4	196.0	197.5	198.1
Used cars..... do....	208.1	256.9	245.2	252.9	260.3	266.9	272.8	278.2	281.4	281.9	280.5	279.7	280.9	285.1	291.4	298.2
Public..... do....	251.6	312.0	297.7	303.9	323.1	326.5	329.1	330.8	333.2	333.8	334.9	336.8	336.7	339.3	342.1	345.6
Medical care..... do....	265.9	294.5	289.0	291.5	295.6	299.3	301.7	304.8	308.2	310.2	313.4	316.2	318.8	321.7	323.8	326.4
Seasonally Adjusted																
All items, percent change from previous month.....			0.8	0.7	1.1	0.8	1.1	0.4	0.5	0.4	0.3	0.2	-0.3	0.2	1.0	1.0
Commodities..... 1967=100..			251.1	252.1	254.0	255.4	257.3	258.3	258.8	259.6	259.9	260.4	259.1	258.4	260.7	264.0
Commodities less food..... do....			238.5	239.7	241.6	243.0	244.9	245.9	246.5	247.5	247.2	247.2	245.9	244.6	246.9	250.6
Food..... do....			272.6	273.2	275.0	276.5	278.3	279.0	279.3	279.5	281.5	283.2	282.2	283.0	286.4	287.2
Food at home..... do....			268.0	268.2	269.9	271.3	273.3	273.5	273.3	273.1	275.9	278.1	276.4	277.1	279.9	282.0
Apparel and upkeep..... do....			185.8	186.1	187.1	188.4	189.0	189.5	189.3	189.4	189.3	190.1	190.9	191.1	191.0	191.2
Transportation..... do....			275.8	276.9	279.7	281.4	284.6	288.2	290.8	292.5	291.9	289.9	287.1	282.6	283.8	289.7
Private..... do....			274.1	274.9	276.6	278.3	281.5	285.1	287.8	289.6	288.7	286.5	283.4	278.5	279.7	285.7
New cars..... do....			189.9	192.0	192.8	192.8	193.7	194.0	194.6	196.1	196.0	194.5	194.6	196.0	196.5	197.9
Public..... do....			299.9	303.3	308.6	312.2	316.9	318.4	321.4	322.9	324.4	325.6	325.7	328.7	331.8	334.5
PRODUCER PRICES §																
<i>(U.S. Department of Labor Indexes)</i>																
Not Seasonally Adjusted																
All commodities..... 1967=100..	268.8	293.4	294.1	294.8	296.2	296.4	295.7	296.1	295.5	295.8	298.3	*298.6	297.9	297.9	298.6	299.4
By stage of processing: †																
Crude materials for further processing..... do....	304.6	329.0	334.4	335.4	337.3	333.0	327.4	319.9	313.9	311.5	318.4	*321.6	319.9	322.8	328.1	325.7
Intermediate materials, supplies, etc..... do....	280.3	306.0	306.7	307.2	308.5	310.1	309.7	309.4	309.0	309.4	311.0	*311.1	310.9	310.1	309.8	310.0
Finished goods #..... do....	247.0	269.8	269.9	270.5	271.8	271.5	271.5	274.3	274.7	275.4	277.9	*277.9	276.9	276.9	277.7	279.9
Finished consumer goods..... do....	248.9	271.3	271.5	272.3	273.5	273.0	273.1	275.2	275.8	278.3	*278.6	277.2	276.9	276.9	277.6	280.0
Capital equipment..... do....	239.8	264.3	262.5	263.8	265.4	265.8	265.3	271.5	273.0	274.1	276.2	*275.0	275.7	277.1	278.3	279.6
By durability of product:																
Durable goods..... do....	251.5	269.8	268.6	269.1	270.8	271.9	271.8	275.0	275.4	276.0	277.6	*277.4	277.3	278.1	278.4	278.4
Nondurable goods..... do....	282.4	312.4	314.8	315.7	316.8	316.2	315.0	312.8	311.4	311.4	314.7	*315.4	314.2	313.5	314.5	316.0
Total manufactures..... do....	261.5	286.0	286.2	286.9	288.0	288.6	288.3	289.8	289.7	289.9	291.9	*292.0	291.4	290.9	291.3	292.4
Durable manufactures..... do....	250.8	269.6	268.2	268.9	270.6	271.7	271.7	275.1	275.8	276.5	278.0	*277.8	277.8	278.7	279.1	279.4
Nondurable manufactures..... do....	273.0	303.6	305.7	306.4	306.9	306.9	306.3	305.5	304.5	304.3	306.8	307.2	305.8	303.9	304.1	306.2
Farm prod., processed foods and feeds..... do....	244.7	251.5	252.9	254.3	256.8	254.2	250.3	246.0	242.5	241.0	246.0	*248.4	247.5	251.4	255.6	255.3
Farm products..... do....	249.4	254.9	256.6	260.7	263.3	257.9	251.1	243.1	237.4	234.6	242.2	247.1	244.6	250.6	256.1	252.7
Foods and feeds, processed..... do....	241.2	248.7	248.2	249.9	252.2	251.2	248.9	246.6	244.3	243.6	247.1	*248.1	248.1	250.8	254.4	255.8
Industrial commodities..... do....	274.8	304.1	304.7	305.1	306.2	307.2	307.4	309.0	309.3	310.0	311.8	*311.6	311.0	309.9	309.5	310.7
Chemicals and allied products..... do....	260.3	287.8	288.6	290.5	291.3	293.3	293.3	292.4	292.0	291.8	292.9	*293.6	294.6	294.5	296.2	293.5
Fuels and related prod., and power..... do....	574.0	694.4	709.0	707.6	704.9	704.3	703.5	698.1	698.1	702.5	705.1	*697.8	690.1	671.2	661.9	677.4
Furniture and household durables..... do....	187.7	198.4	197.4	197.3	199.5	199.6	201.0	201.3	202.1	202.9	203.5	*204.6	204.7	205.6	206.1	206.6
Hides, skins, and leather products..... do....	248.9	261.5	263.7	261.6	261.1	261.3	261.7	260.0	259.8	260.7	261.8	*261.6	262.7	264.4	263.4	262.7
Lumber and wood products..... do....	288.9	292.8	298.4	298.1	296.5	294.5	289.3	284.3	282.1	285.4	285.5	*285.2	285.4	286.1	283.9	288.7
Machinery and equipment..... do....	239.8	263.1	260.7	262.1	264.8	266.2	268.1	269.3	270.4	272.0	274.1	*275.4	275.7	277.3	278.1	278.4
Metals and metal products..... do....	286.4	300.4	299.1	298.4	302.0	304.1	304.9	305.3	304.2	303.3	304.7	*304.2	303.6	303.8	303.4	300.1
Nonmetallic mineral products..... do....	283.0	309.5	312.0	313.6	314.3	314.1	313.2	313.3	313.7	313.5	315.6	*319.0	319.7	320.0	319.1	318.7
Pulp, paper, and allied products..... do....	249.2	273.7	272.1	272.9	274.9	275.9	277.8	279.2	280.4	281.0	285.5	*286.3	286.3	287.9	289.1	289.3
Rubber and plastics products..... do....	217.4	232.8	231.8	233.4	232.1	234.1	235.7	237.3	238.0	238.3	237.3					

Unless otherwise stated in footnotes below, data through 1978 and descriptive notes are as shown in the 1979 edition of BUSINESS STATISTICS	1980	1981	1981								1982					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE															
New construction (unadjusted), total mil. \$.	*230,749	*238,201	*20,326	*21,378	*21,689	*21,646	*21,986	*21,308	*19,963	*18,865	*15,142	*14,726	*16,705	*17,950	19,364
Private, total #	175,699	185,222	15,986	16,506	16,654	16,563	16,595	16,417	15,487	14,941	12,170	11,794	13,349	14,188	15,213
Residential	87,261	86,566	7,996	8,104	7,960	7,709	7,453	7,182	6,736	5,966	4,963	4,417	5,175	5,929	6,575
New housing units	63,139	62,664	5,718	5,905	5,834	5,623	5,422	5,077	4,630	3,951	3,450	3,166	3,789	3,861	4,132
Nonresidential buildings, except farm and public utilities, total # mil. \$.	52,434	*60,818	*4,913	*5,173	*5,409	*5,571	*5,602	*5,739	*5,545	*5,230	4,542	4,575	5,018	*5,195	5,475
Industrial	13,837	*17,030	*1,320	*1,396	*1,553	*1,636	*1,635	*1,680	*1,588	*1,456	1,226	1,239	1,338	*1,296	1,469
Commercial	29,945	*34,248	*2,828	*2,945	*3,024	*3,097	*3,115	*3,180	*3,117	*3,008	2,619	2,623	2,898	*3,078	3,146
Public utilities:															
Telephone and telegraph	6,733	*7,074	*568	*614	*592	*606	*649	*701	*631	*652	466	531	*639	584	
Public, total #	55,050	*52,979	*4,340	*4,872	*5,036	*5,083	*5,392	*4,891	*4,476	*3,924	*2,971	*2,992	*3,356	*3,762	4,150
Buildings (excluding military) #	18,517	*17,792	*1,453	*1,486	*1,554	*1,584	*1,632	*1,510	*1,511	*1,459	*1,186	*1,227	*1,290	*1,380	1,386
Housing and redevelopment	1,648	*1,722	*155	*147	*142	*143	*133	*127	*135	*147	*111	*113	*129	*136	135
Industrial	1,441	*1,655	*159	*150	*138	*120	*181	*110	*109	*158	*93	*121	*138	*150	131
Military facilities	1,880	*1,964	*183	*188	*183	*146	*173	*150	*165	*161	*159	*114	*179	*152	183
Highways and streets	13,807	*13,304	*1,091	*1,460	*1,531	*1,522	*1,569	*1,389	*1,110	*756	*434	*444	585	*721	1,026
New construction (seasonally adjusted at annual rates), total bil. \$.			*240.9	*237.5	*238.1	*235.9	*233.5	*230.8	*230.0	*228.8	*225.1	*222.6	*224.6	*226.2	229.2
Private, total #			189.3	185.9	186.9	185.2	182.4	180.0	178.1	176.6	175.5	173.0	173.6	175.4	180.0
Residential			92.2	89.1	87.0	84.1	80.4	78.2	76.2	75.8	73.7	69.2	70.0	72.5	75.0
New housing units			69.5	66.8	64.1	60.8	57.1	53.4	50.4	49.4	51.0	49.2	51.0	49.6	50.5
Nonresidential buildings, except farm and public utilities, total # bil. \$.			58.7	60.0	61.6	62.5	62.9	63.4	62.9	62.2	62.8	64.1	64.9	64.2	65.5
Industrial			15.9	16.7	17.8	18.7	18.5	18.4	18.4	16.6	17.1	17.2	16.6	15.9	17.8
Commercial			33.5	33.6	34.2	34.3	34.9	34.6	35.7	36.4	36.2	36.8	38.4	38.4	37.1
Public utilities:															
Telephone and telegraph			7.0	6.6	6.8	6.9	7.2	7.3	7.5	7.5	7.3	8.4	7.4	7.1	
Public, total #			51.7	51.7	51.2	50.7	51.1	50.8	51.9	52.2	49.6	49.6	51.0	50.9	49.2
Buildings (excluding military) #			17.7	17.0	17.1	17.2	17.3	17.2	17.7	17.6	16.8	17.7	16.9	17.6	16.6
Housing and redevelopment			1.8	1.8	1.6	1.7	1.5	1.6	1.6	1.6	1.7	1.5	1.6	1.6	1.6
Industrial			1.8	1.6	1.7	1.5	1.7	1.5	1.5	1.5	1.1	1.8	1.6	1.8	1.5
Military facilities			2.1	2.1	2.1	1.7	1.9	1.9	1.9	2.0	2.1	1.5	2.3	1.9	2.1
Highways and streets			12.7	13.3	13.2	12.7	12.5	11.9	12.8	12.7	11.5	12.4	13.3	12.1	11.8
CONSTRUCTION CONTRACTS															
Construction contracts in 50 States (F.W. Dodge Division, McGraw-Hill):															
Valuation, total mil. \$.	148,393	150,189	13,292	14,919	13,651	12,289	12,868	12,328	9,722	11,577	10,580	8,881	13,036	11,713	11,821
Index (mo. data seas. adj.) 1977=100.	106	107	102	109	99	99	100	101	92	112	115	97	105	88	94
Public ownership mil. \$.	41,717	39,070	3,201	3,407	3,292	3,336	3,965	3,541	2,406	2,862	2,673	2,998	4,280	3,394	3,773
Private ownership	106,676	111,120	10,092	11,512	10,360	8,953	8,903	8,787	7,316	8,715	7,907	5,883	8,756	8,319	8,048
By type of building:															
Nonresidential	52,492	58,250	5,040	5,560	5,572	5,270	5,125	5,287	4,380	4,445	3,458	3,606	5,273	4,400	4,233
Residential	63,668	60,663	5,855	5,904	5,853	4,894	4,844	4,872	3,737	3,739	3,008	3,143	4,600	4,656	4,984
Non-building construction	32,294	31,877	2,398	3,454	2,227	2,126	2,898	2,169	1,605	3,393	4,113	2,132	3,164	2,658	2,604
New construction planning (Engineering News-Record) \$	149,143	166,366	14,093	11,684	12,897	11,890	11,999	16,597	15,492	17,516	13,920	12,102	10,844	14,043	9,119 8,278
HOUSING STARTS AND PERMITS															
New housing units started:															
Unadjusted:															
Total (private and public) thous.	1,312.6	1,100.3	110.6	107.0	101.0	87.3	90.9	88.1	64.9	59.7	47.6	52.0	78.7	85.1	99.5
Privately owned	1,292.2	1,084.2	109.9	105.8	99.9	86.3	84.1	87.2	64.6	59.1	47.2	51.3	78.2	84.1	99.1
One-family structures	852.2	705.4	73.8	72.5	69.5	57.0	58.3	49.9	40.1	34.1	29.3	32.5	51.8	55.8	62.2
Seasonally adjusted at annual rates:															
Total privately owned			1,172	1,046	1,040	946	899	854	860	882	885	945	931	882	1,075
One-family structures			776	705	696	614	623	507	554	550	592	568	621	566	607
New private housing units authorized by building permits (16,000 permit-issuing places):															
Monthly data are seas. adj. at annual rates:															
Total thous.	1,191	986	1,178	986	941	878	835	738	743	797	803	792	851	879	944
One-family structures	710	564	659	573	543	505	456	400	413	454	450	436	460	450	488
Manufacturers' shipments of mobile homes															
Unadjusted thous.	221.6	240.7	22.9	23.1	21.8	22.4	21.5	20.2	15.7	14.2	13.9	17.2	22.1	22.3	21.8
Seasonally adjusted at annual rates			262	256	267	238	232	208	207	206	211	251	252	255	246
CONSTRUCTION COST INDEXES															
Dept. of Commerce composite 1977=100.															
	*143.2	*152.5	*150.9	*150.7	*152.4	*153.4	*154.8	*154.9	*154.7	*156.1	*156.5	*156.0	*156.3	*158.3	157.5
American Appraisal Co., The:															
Average, 30 cities 1913=100.															
Average, 30 cities	2,495	2,643	2,635	2,655	2,678	2,679	2,676	2,678	2,678	2,700					
Atlanta	2,660	2,841	2,805	2,784	2,894	2,896	2,898	2,892	2,878	2,893					
New York	2,553	2,645	2,640	2,631	2,653	2,668	2,658	2,655	2,646	2,659					
San Francisco	2,671	2,873	2,855	2,821	2,915	2,909	2,893	2,896	2,918	2,934					
St. Louis	2,343	2,453	2,485	2,476	2,467	2,505	2,494	2,491	2,523	2,535					
Boeckh indexes:															
Average, 20 cities:															
Apartments, hotels, office buildings 1977=100.	125.1	137.4	135.4		139.7		142.1		143.2		144.1		146.0		149.0
Commercial and factory buildings	127.7	140.1	138.1		141.9		145.3		145.9		146.3		148.5		151.1
Residences	128.9	136.0	134.4		138.3		140.4		141.6		142.1		143.1		146.1
Engineering News-Record:															
Average, 20 cities:															
Building 1967=100.	287.7	310.3	307.3	308.3	312.1	313.5	316.6	319.1	323.6	323.3	324.7	325.7	324.8	325.0	328.6
Construction	301.4	328.9	323.3	328.8	331.6	332.8	336.1	341.9	345.4	344.9	346.8	347.8	347.2	347.3	353.0
Federal Highway Adm.—Highway construction:															
Composite (avg. for year or qtr.) 1977=100.	163.0	156.7		152.4			157.3				156.8		145.3		

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LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

HOURLY AND WEEKLY EARNINGS †															
Average hourly earnings per worker: †															
Not seasonally adjusted:															
Private nonagric. payrolls dollars..															
Mining do..															
Construction do..															
Manufacturing do..															
Excluding overtime do..															
Durable goods do..															
Excluding overtime do..															
Lumber and wood products do..															
Furniture and fixtures do..															
Stone, clay, and glass products do..															
Primary metal industries do..															
Fabricated metal products do..															
Machinery, except electrical do..															
Electric and electronic equipment do..															
Transportation equipment do..															
Instruments and related products do..															
Miscellaneous manufacturing do..															
Nondurable goods do..															
Excluding overtime do..															
Food and kindred products do..															
Tobacco manufactures do..															
Textile mill products do..															
Apparel and other textile products do..															
Paper and allied products do..															
Printing and publishing do..															
Chemicals and allied products do..															
Petroleum and coal products do..															
Rubber and plastics products, nec do..															
Leather and leather products do..															
Transportation and public utilities do..															
Wholesale and retail trade do..															
Wholesale trade do..															
Retail trade do..															
Finance, insurance, and real estate do..															
Services do..															
Seasonally adjusted:															
Private nonagricultural payrolls dollars..															
Mining do..															
Construction do..															
Manufacturing do..															
Transportation and public utilities do..															
Wholesale and retail trade do..															
Wholesale trade do..															
Retail trade do..															
Finance, insurance, and real estate do..															
Services do..															
Indexes of avg. hourly earnings, seas. adj.: †															
Private nonfarm economy:															
Current dollars 1977=100..															
1977 dollars † do..															
Mining do..															
Construction do..															
Manufacturing do..															
Transportation and public utilities do..															
Wholesale and retail trade do..															
Finance, insurance, and real estate do..															
Services do..															
Hourly wages, not seasonally adjusted:															
Construction wages, 20 cities (ENR): †															
Common labor \$ per hr..															
Skilled labor do..															
Farm (U.S.) wage rates, hired workers, by method of pay:															
All workers, including piece-rate \$ per hr..															
All workers, other than piece-rate do..															
Workers receiving cash wages only do..															
Workers paid per hour, cash wages only do..															
Railroad wages (average, class I) do..															
Avg. weekly earnings per worker, private nonfarm: †															
Current dollars, seasonally adjusted do..															
1977 dollars, seasonally adjusted † do..															
Spendable earnings (worker with 3 dependents):															
Current dollars, seasonally adjusted do..															
1977 dollars, seasonally adjusted † do..															
Current dollars, not seasonally adjusted:															
Private nonfarm, total dollars..															
Mining do..															
Construction do..															
Manufacturing do..															
Durable goods do..															
Nondurable goods do..															
Transportation and public utilities do..															
Wholesale and retail trade do..															
Wholesale trade do..															
Retail trade do..															
Finance, insurance, and real estate do..															
Services do..															
HELP-WANTED ADVERTISING															
Seasonally adjusted index 1967=100..															

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LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

WORK STOPPAGES †															
Work stoppages involving 1,000 or more workers:															
Number of stoppages:															
Beginning in month or year	187	145	18	30	23	9	5	7	5	2	2	2	3	8	13
Workers involved in stoppages:															
Beginning in month or year	795	729	85	200	80	36	26	13	12	4	6	3	8	35	43
Days idle during month or year	20,844	16,908	4,454	2,618	1,576	1,018	899	734	141	146	200	237	352	478	599
UNEMPLOYMENT INSURANCE															
Unemployment insurance programs:															
Insured unemployment, all programs, average weekly # @	3,837	3,410	3,111	2,949	3,012	2,874	2,680	2,753	3,228	3,935	4,681	4,723	4,892	4,760	4,388
State programs (excl. extended duration prov.):															
Initial claims	25,373	23,939	1,417	1,741	2,114	1,610	1,680	1,996	2,286	3,272	3,328	2,272	2,418	2,347	1,995
Insured unemployment, avg. weekly	3,350	3,048	2,691	2,596	2,743	2,656	2,488	2,592	3,061	3,778	4,470	4,376	4,282	4,067	3,729
Percent of covered employment: @															
Unadjusted	3.9	3.5	3.1	3.0	3.1	3.0	2.9	3.0	3.5	4.3	5.1	5.0	4.9	4.6	4.3
Seasonally adjusted			3.4	3.4	3.2	3.4	3.5	3.7	3.9	4.1	4.1	4.0	4.3	4.6	4.6
Beneficiaries, average weekly	2,864	2,614	2,331	2,256	2,280	3,486	2,174	2,142	2,392	3,172	3,801	3,908	3,944	3,672	3,257
Benefits paid @	14,590.3	13,206.7	1,006.3	1,012.8	1,061.9	1,004.9	1,001.0	997.2	1,079.7	1,592.5	1,764.2	1,781.8	2,072.6	1,848.3	1,573.8
Federal employees, insured unemployment, average weekly															
Veterans' program (UCX):															
Initial claims	267	193	15	19	22	19	15	11	9	11	8	8	10	8	8
Insured unemployment, avg. weekly	56	40	43	42	44	44	34	26	22	19	16	13	11	10	9
Beneficiaries, average weekly	56	41	43	44	44	45	35	26	21	20	15	12	10	8	7
Benefits paid	294.9	230.3	20.0	21.1	22.8	21.4	17.1	13.0	10.1	10.2	7.1	5.3	5.1	4.0	3.4
Railroad program:															
Applications	162	184	7	26	41	13	15	21	13	19	22	11	9		
Insured unemployment, avg. weekly	34	40	38	30	29	29	35	37	4	56	73	67	65	52	43
Benefits paid	176.1	210.8	15.4	16.2	11.5	7.1	15.0	16.0	16.4	25.3	30.5	28.0	33.9		

FINANCE

BANKING															
Open market paper outstanding, end of period:															
Bankers' acceptances	54,744	69,226	60,551	63,427	63,721	64,577	65,048	66,072	68,749	69,226	70,088	70,468	70,619	172,540	176,775
Commercial and financial co. paper, total	121,597	161,114	140,056	145,994	151,264	153,651	161,717	164,124	166,317	161,114	167,271	167,460	166,373	132,540	132,540
Financial companies	87,667	111,908	97,823	101,649	106,431	107,258	111,420	113,308	113,411	111,908	112,112	110,656	109,657	113,786	117,756
Dealer placed	19,904	30,357	24,782	25,629	26,807	27,824	30,440	30,716	30,728	30,357	30,666	30,974	31,844	32,723	34,336
Directly placed	67,763	81,551	73,041	76,020	79,624	79,434	80,980	82,592	82,683	81,551	81,446	79,682	77,813	81,063	83,420
Nonfinancial companies	33,930	49,206	42,233	44,345	44,833	46,393	50,297	50,816	52,906	49,206	55,159	56,804	56,716	58,754	59,019
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:															
Total, end of period	68,648	78,188	74,452	75,207	76,412	77,072	77,614	78,283	78,103	78,188	78,387	79,035	79,758	80,695	
Farm mortgage loans:															
Federal land banks	38,138	46,463	41,913	42,693	43,450	44,064	44,720	45,386	45,961	46,463	46,899	47,324	47,966	48,425	
Loans to cooperatives	9,506	9,124	9,361	8,807	8,897	8,932	8,950	9,400	9,315	9,124	9,498	9,760	9,581	9,758	
Other loans and discounts	21,005	22,619	23,178	23,707	24,065	24,075	23,944	23,497	22,827	22,619	21,990	21,951	22,211	22,512	
Federal Reserve banks, condition, end of period:															
Assets, total #	171,495	176,778	164,447	171,311	167,377	168,429	181,639	167,256	171,676	176,778	179,941	170,321	172,249	182,959	173,574
Reserve bank credit outstanding, total #	137,644	143,906	130,939	132,227	134,957	136,699	138,288	134,665	139,140	143,906	141,871	138,575	139,700	148,335	141,249
Time loans	1,809	1,601	1,366	1,010	1,027	1,254	2,486	924	232	1,601	2,217	1,180	2,646	1,799	1,053
U.S. Government securities	121,328	130,954	118,311	120,017	123,172	124,522	124,330	123,005	126,539	130,954	128,230	125,410	125,589	134,257	129,407
Gold certificate account	11,161	11,151	11,154	11,154	11,154	11,154	11,152	11,152	11,152	11,151	11,151	11,150	11,150	11,149	11,149
Liabilities, total #	171,495	176,778	164,447	171,311	167,377	168,429	181,639	167,256	171,676	176,778	179,941	170,321	172,249	182,959	173,574
Deposits, total	31,546	30,816	27,213	27,423	29,690	30,398	41,924	28,742	29,053	30,816	39,324	29,630	30,073	38,357	26,834
Member-bank reserve balances	27,456	25,228	24,304	23,626	26,011	27,045	27,243	23,672	24,312	25,228	25,066	24,964	26,357	24,702	23,463
Federal Reserve notes in circulation	124,241	131,906	123,251	124,783	124,765	125,134	125,050	125,351	129,086	131,906	126,835	126,869	128,855	130,189	132,619
All member banks of Federal Reserve System, averages of daily figures:															
Reserves held, total	40,097	41,918	40,512	40,443	41,011	41,026	40,593	40,711	40,951	41,918	43,210	41,280	39,230	39,558	39,777
Required	40,067	41,606	40,260	40,104	40,667	40,731	40,177	40,433	40,604	41,606	42,785	40,981	38,873	39,284	39,192
Excess	30	312	252	339	344	295	416	278	347	312	425	299	357	274	585
Borrowings from Federal Reserve banks	1,617	642	2,154	2,038	1,751	1,408	1,473	1,149	695	642	1,526	1,713	1,611	1,581	1,105
Free reserves	1,471	277	1,643	1,408	1,159	893	835	719	269	277	1,026	1,282	1,080	1,140	447
Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.:															
Deposits:															
Demand, adjusted \$	119,485	108,595	97,112	101,466	97,112	95,313	100,656	99,021	106,737	108,595	99,682	95,764	101,234	94,010	95,278
Demand, total #	228,086	187,518	195,175	209,661	173,365	187,335	209,236	163,230	186,099	187,518	170,840	169,273	172,931	157,940	179,476
Individuals, partnerships, and corp.	158,283	140,376	130,792	140,406	122,000	127,927	135,947	123,561	137,774	140,376	127,443	125,658	131,868	120,484	133,774
State and local governments	5,829	5,235	4,262	5,176	4,161	4,526	5,129	4,123	4,985	5,235	5,328	4,492	5,133	4,640	4,521
U.S. Government	1,108	2,148	3,312	1,082	1,784	1,106	2,198	1,566	1,114	2,148	3,645	3,331	1,133	2,958	1,148
Domestic commercial banks	41,407	21,896	36,735	41,213	27,912	36,984	44,149	18,025	22,158	21,896	19,273	19,762	19,695	16,143	23,721
Time, total #	314,128	362,502	334,602	337,288	341,127	349,779	349,069	350,216	356,985	362,502	367,200	370,510	372,461	373,733	381,227
Individuals, partnerships, and corp.:															
Savings	72,670	76,971	77,797	78,235	76,358	76,172	75,364	74,359	76,758	76,971	79,286	79,314	80,434	78,902	80,795
Other time	205,862	250,511	221,735	225,775	232,026	239,712	240,184	242,481	245,714	250,511	252,236	253,750	255,514	267,536	269,351
Loans (adjusted), total \$	433,313	470,988	437,294	450,102	442,499	452,309	460,044	455,089	468,089	470,988	470,410	472,278	476,519	479,517	486,083
Commercial and industrial	174,581	195,499	176,617	182,545	180,450	184,956	187,874	187,174	191,818	195,499	198,819	198,819	202,573	204,731	209,058
For purchasing or carrying securities	9,988	10,756	10,388	12,111	9,154	8,616	10,204	8,483	10,672	10,756	8,675	9,163	7,782	7,484	9,056
To nonbank financial institutions	26,073	26,729	25,807	26,785	25,957	27,137	26,273	25,408	26,385	26,729	26,756	26,762	27,913	28,096	27,768
Real estate loans	111,819	124,444	116,634	117,927	118,905	120,264	121,596	122,302	123,512	124,444	126,157	126,840	127,306	128,538	129,098
Other loans	135,555	146,367	132,900	137,099	132,755	139,346	145,053	137,542	146,880	146,367	144,998	144,382	140,837	138,662	143,552
Investments, total	118,098	116,905	121,050	119,521	118,104	117,519	117,457	116,293	119,081	116,905	118,503	117,596	117,936	115,768	117,554
U.S. Government securities, total	39,611	36,819	42,128	40,599	40,644	38,843	37,771	38,310	37,510	36,819	38,099	38,374	38,570	36,999	36,945
Investment account *	35,239	30,872	34,444	33,810	33,397	31,975	31,632	31,404	30,690	30,872	30,785	30,747	30,345	29,548	29,158
Other securities	78,487	80,086	78,922	78,922	77,460	78,676	79,686	77,983	81,571	80,086	80,413	79,222	79,366	78,769	80,609

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FINANCE—Continued

BANKING—Continued																
Commercial bank credit, seas. adj.:																
Total loans and securities [.....] bil. \$.	1,239.6	1,316.3	1,285.1	1,295.4	1,302.8	1,312.2	1,317.8	1,324.0	1,327.5	1,316.3	*1,320.0	1,332.4	1,342.5	*1,352.6	*1,361.9	1,368.7
U.S. Treasury securities..... do.....	110.0	111.0	116.0	116.7	116.4	115.6	113.2	112.5	110.3	111.0	114.1	115.1	114.4	116.6	116.3	115.8
Other securities..... do.....	214.4	231.4	220.6	221.6	222.3	223.8	225.6	228.7	231.2	231.4	231.5	232.0	233.1	234.0	234.9	235.8
Total loans and leases †..... do.....	915.1	973.9	948.5	957.2	964.0	972.7	979.0	982.8	986.1	973.9	974.5	985.2	995.0	1,002.0	*1,010.7	1,017.1
Money and interest rates:																
Discount rate (N.Y.F.R. Bank), end of year or month..... percent..																
	12.87	12.10	13.87	14.00	14.00	14.00	14.00	14.00	13.00	12.10	12.00	12.00	12.00	12.00	12.00	12.00
Federal intermediate credit bank loans..... do.....																
	*12.22	*14.20	13.95	14.29	14.59	14.83	15.11	15.28	15.26	14.87	14.63	14.45	14.11	14.14	13.93	*13.73
Home mortgage rates (conventional 1st mortgages):																
New home purchase (U.S. avg.)..... percent..																
	*12.25	*14.17	13.56	14.12	14.14	14.60	14.69	15.04	15.68	15.23	14.67	14.44	14.93	15.13	15.11	14.74
Existing home purchase (U.S. avg.)..... do.....																
	*12.58	*14.62	14.19	14.40	14.77	15.03	15.38	15.47	15.80	15.53	15.37	15.22	15.07	15.39	15.57	15.01
Open market rates, New York City:																
Bankers' acceptances, 90 days..... do.....																
	*12.78	*15.32	17.56	16.27	17.10	17.22	16.11	14.78	12.00	12.13	13.06	14.47	13.73	13.95	13.29	14.00
Commercial paper, 6-month †..... do.....																
	*12.29	*14.76	16.66	15.22	16.09	16.62	15.93	14.72	11.96	12.14	13.35	14.27	13.47	13.64	13.02	13.79
Finance co. paper placed directly, 6-mo @..... do.....																
	*11.28	*13.73	14.97	14.13	14.47	15.32	15.01	13.96	11.72	11.24	12.56	13.58	12.89	13.09	12.61	12.69
Yield on U.S. Government securities (taxable):																
3-month bills (rate on new issue)..... percent..																
	*11.506	*14.077	16.295	14.557	14.699	15.612	14.951	13.873	11.269	10.926	12.412	13.780	12.493	12.821	12.148	12.108
CONSUMER INSTALLMENT CREDIT																
Total extended and liquidated:																
Unadjusted:																
Extended..... mil. \$.																
	306,076	336,341	28,036	30,397	28,750	29,299	30,158	27,158	26,526	30,914	22,574	22,758	27,986	28,449	28,389	.....
Liquidated..... do.....																
	304,628	316,447	26,026	27,286	26,885	25,799	26,133	26,693	26,125	26,595	25,814	25,460	28,289	27,217	27,413	.....
Seasonally adjusted:																
Extended, total #..... do.....																
			28,377	29,223	28,290	28,323	29,406	26,836	27,370	26,656	26,888	27,150	27,462	28,684	29,197	.....
By major holder:																
Commercial banks..... do.....																
			12,283	12,701	11,973	11,458	12,384	11,610	12,430	13,264	11,775	12,431	12,519	12,790	12,765	.....
Finance companies..... do.....																
			4,937	5,251	5,439	6,385	7,158	5,327	5,287	4,089	4,433	4,857	5,002	5,343	6,135	.....
Credit unions..... do.....																
			3,212	3,137	3,299	2,913	2,558	2,621	2,571	2,517	3,326	2,695	2,631	3,010	2,902	.....
Retailers..... do.....																
			4,486	5,018	4,826	4,616	4,568	4,559	4,279	4,142	4,385	4,254	4,536	4,618	4,449	.....
By major credit type:																
Automobile..... do.....																
			7,384	7,515	8,059	8,396	9,000	7,490	8,073	7,352	7,474	7,283	7,183	7,871	8,429	.....
Revolving..... do.....																
			11,876	12,658	11,706	11,663	12,263	11,753	11,379	11,592	11,070	11,730	12,143	12,416	12,528	.....
Mobile home..... do.....																
			620	509	445	520	532	475	479	508	434	364	411	544	478	.....
Liquidated, total #..... do.....																
			26,806	27,192	26,739	25,895	26,431	25,834	26,770	26,689	26,445	27,075	26,472	27,509	27,798	.....
By major holder:																
Commercial banks..... do.....																
			12,072	11,986	11,944	11,704	11,957	11,686	11,997	12,104	11,765	12,602	12,353	12,694	12,778	.....
Finance companies..... do.....																
			4,528	4,681	4,491	4,002	4,476	4,123	4,825	4,503	5,030	4,550	4,329	4,799	5,009	.....
Credit unions..... do.....																
			2,821	2,918	2,767	2,668	2,692	2,830	2,795	2,886	2,637	2,830	2,753	2,878	2,941	.....
Retailers..... do.....																
			4,489	4,602	4,561	4,629	4,557	4,455	4,405	4,480	4,358	4,378	4,365	4,437	4,381	.....
By major credit type:																
Automobile..... do.....																
			7,498	7,366	7,003	6,537	6,921	6,466	7,509	7,284	7,595	7,339	7,211	7,638	7,470	.....
Revolving..... do.....																
			11,520	11,651	11,590	11,486	11,692	11,429	11,358	11,533	11,266	11,885	11,836	11,917	11,991	.....
Mobile home..... do.....																
			372	399	386	364	375	353	404	365	460	408	396	493	408	.....
Total outstanding, end of year or month #..... do.....																
	313,472	333,375	315,679	318,792	320,656	324,161	328,187	328,652	329,053	333,375	330,135	327,435	327,131	328,363	329,338	.....
By major holder:																
Commercial banks..... do.....																
	147,013	149,300	143,841	145,125	145,382	146,006	147,060	146,889	146,687	149,300	148,162	146,922	146,454	146,616	146,147	.....
Finance companies..... do.....																
	76,756	89,818	81,794	82,723	83,924	86,152	88,698	89,583	89,956	89,818	88,925	89,009	89,591	90,674	91,958	.....
Credit unions..... do.....																
	44,041	45,954	45,055	45,686	46,096	46,605	46,791	46,416	46,092	45,954	45,907	45,586	45,632	45,450	45,472	.....
Retailers..... do.....																
	28,448	29,551	28,287	28,394	28,396	26,477	26,594	26,922	27,510	29,551	28,179	27,013	26,530	26,537	26,536	.....
By major credit type:																
Automobile..... do.....																
	116,838	126,431	119,582	120,400	121,476	123,481	125,703	126,344	126,385	126,431	125,525	125,294	125,559	126,201	127,220	.....
Revolving..... do.....																
	58,352	63,049	55,820	56,798	56,764	57,280	58,318	58,451	58,923	63,049	61,433	59,514	58,491	58,641	58,647	.....
Mobile home..... do.....																
	17,322	18,486	17,576	17,704	17,760	17,959	18,124	18,300	18,380	18,486	18,397	18,343	18,363	18,402	18,479	.....
FEDERAL GOVERNMENT FINANCE																
Budget receipts and outlays:																
Receipts (net)..... mil. \$.																
	*517,112	*599,272	38,514	70,688	48,142	47,976	60,594	45,467	44,317	57,407	55,269	43,042	45,291	75,777	.....	.....
Outlays (net)..... do.....																
	*576,675	*657,204	54,608	55,619	58,486	53,095	53,698	63,573	54,959	76,875	45,930	57,822	63,546	66,073	.....	.....
Budget surplus or deficit (-)..... do.....																
	*-59,563	*-57,932	-16,094	15,070	-10,344	-5,119	6,897	-8,105	-10,642	-19,468	9,339	-14,780	-18,255	9,704	.....	.....
Budget financing, total..... do.....																
	*59,563	*57,932	16,094	-15,070	10,343	5,119	-6,897	*18,749	12,522	20,516	-8,109	14,993	18,773	-8,711	.....	.....
Borrowing from the public..... do.....																
	*70,515	*79,329	539	572	3,383	6,501	8,577	10,374	10,972	14,274	9,783	10,693	12,305	2,527	.....	.....
Reduction in cash balances..... do.....																
	*-10,952	*-21,397	15,555	-15,642	6,960	-1,382	-15,474	8,375	1,560	6,242	-17,892	4,300	6,468	-11,238	.....	.....
Gross amount of debt outstanding..... do.....																
	*914,317	*1,003,941	974,758	977,350	979,388	986,312	1,003,941	1,011,111	1,019,324	1,034,716	1,043,817	1,053,325	1,066,393	1,070,734	.....	.....
Held by the public..... do.....																
	*715,105	*794,434	775,402	775,973	779,356	785,857	794,434	804,808	815,780	830,055	839,837	850,504	862,809	865,336	.....	.....
Budget receipts by source and outlays by agency:																
Receipts (net), total..... mil. \$.																
	*517,112	*599,272	38,514	70,688	48,142	47,976	60,594	45,467	44,317	57,407	55,269	43,042	45,291	75,777	.....	.....
Individual income taxes (net)..... do.....																
	*244,069	*285,917	10,496	33,729	24,439	21,615	30,882	22,555	21,775	25,770	32,646	21,007	13,391	41,672	.....	.....
Corporation income taxes (net)..... do.....																
	*64,600	*61,137	1,011	15,792	1,715	1,607	8,659	1,265	745	10,220	2,473	1,293	6,910	7,342	.....	.....
Social insurance taxes and contributions (net)..... do.....																
	*157,803	*182,720	20,694	14,657	15,206	18,190	14,516	15,369	15,795	14,641	14,575	15,109	18,752	21,593	.....	.....
Other..... do.....																
	*50,640	*69,499	6,312	6,510	6,783	6,565	6,537	6,278	6,002	6,777	5,574	5,633	6,238	5,170	.....	.....
Outlays, total #..... do.....																
	*576,675	*657,204	54,608	55,619	58,486	53,095	53,698	63,573	54,959	76,875	45,930	57,822	63,546	66,073	.....	.....
Agriculture Department..... do.....																
	*24,555	*26,030	1,456	2,117	1,123	2,750	604	3,146	3,072	4,793	4,573	2,984	4,394	2,484	.....	.....
Defense Department, military..... do.....																
	*132,840	*156,035	13,500	13,464	14,392	13,239	13,624	14,351	13,889	15,880	13,783	14,239	16,042	16,013	.....	.....

Unless otherwise stated in footnotes below, data through 1978 and descriptive notes are as shown in the 1979 edition of BUSINESS STATISTICS	1980	1981	1981								1982					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
FINANCE—Continued																
MONETARY STATISTICS																
Currency in circulation (end of period) bil. \$..	137.2	145.6	136.5	138.1	138.3	138.5	138.5	138.8	142.7	145.6	140.5	140.5	142.6	144.0	146.5	
Money stock measures and components (averages of daily figures): †																
Measures (not seasonally adjusted): ‡																
M1..... bil. \$..	401.4	429.6	423.2	427.6	432.1	430.4	431.5	434.5	439.7	451.2	453.4	437.2	440.0	455.5	445.1	
M2..... do.....	1,591.7	1,747.1	1,724.0	1,739.2	1,756.1	1,766.9	1,775.7	1,793.3	1,809.6	1,829.4	1,849.2	1,842.9	1,861.9	1,888.0	1,888.9	
M3..... do.....	1,873.0	2,089.9	2,055.7	2,076.5	2,098.4	2,115.4	2,132.4	2,152.6	2,175.6	2,199.9	2,217.2	2,216.0	2,237.4	2,266.1	2,268.7	
L (M3 plus other liquid assets)..... do.....	2,267.6	2,519.3	2,476.3	2,501.8	2,522.0	2,544.2	2,568.3	2,598.5	2,628.5	2,653.8	2,680.4	2,695.0				
Components (not seasonally adjusted):																
Currency..... do.....	111.7	119.8	119.2	119.7	121.3	121.3	120.8	121.2	122.9	125.4	123.3	123.0	123.8	125.7	127.2	
Demand deposits..... do.....	263.9	239.9	235.9	237.0	237.6	234.7	234.6	236.6	237.5	243.3	243.6	228.5	228.2	236.1	228.3	
Other checkable deposits ††..... do.....	21.8	65.6	64.1	66.4	68.6	69.7	71.7	72.4	75.2	78.4	82.5	81.4	83.7	89.5	85.4	
Overnight RP's and Eurodollars *..... do.....	30.0	38.7	40.9	42.9	42.3	43.1	39.6	36.2	36.9	38.1	43.2	42.9	43.0	40.4	42.8	
Money market mutual funds..... do.....	55.3	110.3	98.8	102.9	112.8	122.2	130.6	137.3	144.9	151.2	154.9	156.0	159.2	161.9	164.3	
Savings deposits..... do.....	404.0	361.6	369.9	365.0	355.0	347.9	343.9	342.2	343.0	346.8	344.5	346.1	348.1	347.4	347.8	
Small time deposits @..... do.....	706.4	812.9	796.9	806.4	809.5	822.0	832.1	847.6	851.9	851.7	857.5	868.5	879.6	888.2	895.3	
Large time deposits @..... do.....	236.3	286.4	277.3	281.7	286.6	294.8	299.1	299.8	301.8	305.4	307.6	314.2	317.4	317.9	320.1	
Measures (seasonally adjusted): ‡																
M1..... do.....			429.2	428.4	429.4	431.1	431.2	432.9	436.4	440.9	448.6	447.3	448.3	452.4	451.5	
M2..... do.....			1,732.4	1,740.9	1,753.7	1,772.4	1,778.3	1,789.5	1,809.9	1,822.7	1,841.3	1,848.0	1,865.2	1,880.7	1,897.5	
M3..... do.....			2,066.2	2,082.1	2,102.5	2,126.0	2,138.1	2,151.1	2,174.7	2,188.1	2,204.3	2,215.0	2,235.8	2,258.1	2,278.7	
L (M3 plus other liquid assets)..... do.....			2,483.1	2,506.6	2,530.4	2,559.7	2,577.2	2,600.0	2,629.3	2,642.8	2,666.1	2,687.2				
Components (seasonally adjusted):																
Currency..... do.....			119.4	119.7	120.5	120.7	121.1	121.3	121.8	123.1	123.8	124.6	125.1	126.3	127.4	
Demand deposits..... do.....			240.4	237.7	236.7	236.6	234.7	235.7	235.7	236.4	239.3	234.5	233.0	233.0	232.6	
Savings deposits..... do.....			373.5	366.8	361.0	359.9	343.1	339.6	340.9	343.6	348.8	348.6	350.7	350.5	350.9	
Small time deposits @..... do.....			796.8	805.5	814.0	830.8	839.7	849.8	856.8	854.7	852.3	859.4	870.0	881.7	894.1	
Large time deposits @..... do.....			278.3	285.6	293.1	299.8	302.3	302.2	300.6	300.3	302.6	308.0	312.6	317.1	321.4	
PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade Comm.):																
Net profit after taxes, all industries..... mil. \$.	92,579	101,302		28,873			25,201			22,856			18,998			
Food and kindred products..... do.....	8,222	9,109		2,264			2,293			2,446			1,210			
Textile mill products..... do.....	977	1,157		408			308			198			78			
Paper and allied products..... do.....	2,789	3,110		879			633			829			418			
Chemicals and allied products..... do.....	11,578	12,973		3,365			3,098			2,985			2,900			
Petroleum and coal products..... do.....	25,133	23,733		6,771			6,103			5,464			4,935			
Stone, clay, and glass products..... do.....	1,833	1,627		567			555			527			167			
Primary nonferrous metal..... do.....	2,768	2,124		630			290			369			82			
Primary iron and steel..... do.....	2,334	3,507		1,160			1,421			5			25			
Fabricated metal products (except ordnance machinery, and transport. equip.)..... mil. \$.	3,967	4,235		1,320			1,133			760			786			
Machinery (except electrical)..... do.....	11,459	12,580		3,259			3,084			3,492			2,657			
Elec. machinery, equip., and supplies..... do.....	7,114	7,872		2,166			1,797			1,745			1,781			
Transportation equipment (except motor vehicles, etc.)..... mil. \$.	3,084	3,722		1,001			903			707			645			
Motor vehicles and equipment..... do.....	-3,424	-209		936			-622			-139			1			
All other manufacturing industries..... do.....	14,745	15,762		4,147			4,205			3,728			2,737			
Dividends paid (cash), all industries..... do.....	36,495	40,317		10,080			9,703			10,763			10,160			
SECURITIES ISSUED																
Securities and Exchange Commission:																
Estimated gross proceeds, total..... mil. \$.	81,111	75,874	5,954	10,979	4,259	3,310	4,972	5,363	9,729	5,969	3,283	5,838	6,601	4,371		
By type of security:																
Bonds and notes, corporate..... do.....	56,265	45,606	3,251	5,704	2,046	1,578	2,544	3,839	7,112	3,948	1,607	4,074	4,653	2,339		
Common stock..... do.....	18,996	25,042	2,440	4,754	1,589	1,467	2,037	1,382	2,039	1,870	1,477	1,430	1,750	1,885		
Preferred stock..... do.....	3,635	1,861	164	188	67	14	186	141	59	145	199	185	198	147		
By type of issuer:																
Corporate, total #..... mil. \$.	78,889	72,509	5,855	10,646	3,702	3,059	4,767	5,362	9,210	5,963	3,283	5,689	6,601	4,371		
Manufacturing..... do.....	24,398	17,397	2,204	1,894	822	468	572	238	2,462	1,212	727	479	1,142	547		
Extractive (mining)..... do.....	4,818	9,122	753	1,997	328	625	905	703	797	723	724	479	919	653		
Public utility..... do.....	15,940	14,492	1,410	1,690	630	608	1,746	1,331	1,246	1,176	962	1,088	2,219	1,617		
Transportation..... do.....	3,745	2,776	166	692	74	186	150	74	120	105	68	76	255	31		
Communication..... do.....	7,385	6,160	65	1,506	840	202	765	91	411	201	66	366	87	8		
Financial and real estate..... do.....	15,638	17,197	899	2,267	807	545	541	2,563	3,254	1,894	506	2,994	1,523	1,258		
State and municipal issues (Bond Buyer):																
Long-term..... do.....	47,133	46,134	3,358	4,921	3,255	3,088	3,539	3,625	5,035	5,072	3,780	3,459	5,538	6,687	5,268	
Short-term..... do.....	26,485	34,443	4,763	3,756	2,267	2,084	4,412	3,543	2,902	3,138	2,525	2,708	2,950	3,115	5,919	
SECURITY MARKETS																
Stock Market Customer Financing																
Margin credit at brokers, end of year or month..... mil. \$.	14,721	14,411	14,951	15,136	15,154	14,585	14,023	13,926	14,124	14,411	13,441	13,023	12,095	12,202	11,990	
Free credit balances at brokers:																
Margin accounts..... do.....	2,105	3,515	2,345	2,350	2,670	2,645	2,940	2,990	3,290	3,515	3,455	3,755	3,895	4,145	4,175	
Cash accounts..... do.....	6,070	7,150	6,150	6,650	6,470	6,640	6,555	6,100	6,865	7,150	6,575	6,595	6,510	6,270	6,357	
Bonds																
Prices:																
Standard & Poor's Corporation:																
High grade corporate:																
Composite \$..... dol. per \$100 bond.....	41.4	33.7	32.9	35.1	33.0	31.8	29.9	30.0	33.7	33.2	30.9	31.1	32.9	33.3	34.0	
Domestic municipal (15 bonds)..... do.....	57.4	43.2	45.0	45.8	43.7	39.4	36.8	37.4	41.0	37.1	35.8	37.0	37.3	38.2	39.9	
Sales:																
New York Stock Exchange, exclusive of some stopped sales, face value, total..... mil. \$.	5,190.30	5,733.07	418.49	457.82	444.69	475.07	577.36	567.54	611.97	673.76	410.47	388.34	512.80	509.13	510.05	

See footnotes at end of tables.

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	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
CHEMICALS AND ALLIED PRODUCTS—Continued																
PLASTICS AND RESIN MATERIALS																
Production:																
Phenolic resins.....mil. lb.	1,744.9	1,489.0	225.6	192.5	151.8	125.1	125.4	129.5	104.9	101.8	93.2	100.7	101.5	103.7	102.5	
Polyethylene and copolymers.....do.	11,719.9	11,998.4	1,058.4	1,001.2	1,005.5	1,032.7	984.3	954.2	886.8	825.9	814.6	845.8	1,012.5	955.5	942.3	
Polypropylene.....do.	3,699.0	3,948.1	357.4	347.3	346.6	328.1	316.9	327.3	301.4	273.3	276.4	304.5	347.9	321.8	287.8	
Polystyrene and copolymers.....do.	5,540.1	5,686.6	490.2	498.9	468.3	456.6	496.3	491.6	433.2	404.6	351.8	397.5	432.8	414.4	435.4	
Polyvinyl chloride and copolymers.....do.	5,485.4	5,663.3	552.5	552.2	517.4	500.0	451.1	402.2	384.9	310.6	329.0	384.5	436.9	426.2	491.4	
MISCELLANEOUS PRODUCTS																
Explosives (industrial), shipments, quarterly mil. lb.	3,000.4	3,003.6		599.7			846.1				816.7		687.0			
Paints, varnish, and lacquer, shipments:																
Total shipments.....mil. \$.	7,635.9	8,395.7	770.8	851.8	774.4	784.8	773.2	704.2	572.0	513.6	544.9	579.9	*711.7	737.2		
Architectural coatings.....do.	3,641.2	3,968.9	385.4	426.1	396.8	390.5	372.5	315.1	248.1	225.9	234.8	274.2	*355.5	361.4		
Product finishes (OEM).....do.	2,418.5	2,737.2	240.4	261.2	224.9	232.7	233.0	235.7	203.0	186.0	201.9	196.3	*219.8	216.0		
Special purpose coatings.....do.	1,576.2	1,689.5	145.0	164.5	152.7	161.7	167.7	153.3	121.0	101.7	108.2	109.4	*136.4	157.7		

ELECTRIC POWER AND GAS

ELECTRIC POWER															
Production:															
Electric utilities, total.....mil. kw.-hr.	2,286,034	2,292,841	177,656	202,694	220,164	210,245	186,858	181,377	175,637	195,590	210,098	180,310	187,662		
By fuels.....do.	2,010,013	2,031,973	153,574	176,325	195,032	188,610	169,016	163,264	156,606	171,711	183,195	153,614	157,784		
By waterpower.....do.	276,021	260,868	24,081	26,370	25,133	21,635	17,842	18,114	19,030	23,879	26,904	26,698	29,879		
Sales to ultimate customers, total (Edison Electric Institute) †.....mil. kw.-hr.	*2,126,094	*2,153,796	162,656	174,208	191,316	192,116	183,125	170,764	163,665	173,711			*542,662		
Commercial and industrial:															
Small light and power §.....do.	*524,122	*541,426	40,392	44,501	48,909	48,848	47,192	43,184	40,789	43,161			*137,466		
Large light and power §.....do.	*793,812	*799,885	66,040	67,497	68,847	69,198	68,491	66,677	63,968	62,252			*185,625		
Railways and railroads.....do.	*4,275	*4,091	331	335	332	326	325	322	329	355			*1,059		
Residential or domestic.....do.	*734,411	*735,724	49,978	55,789	67,078	67,472	61,040	54,522	52,743	61,929			*204,112		
Street and highway lighting.....do.	*14,832	*14,975	1,206	1,172	1,137	1,177	1,206	1,220	1,302	1,294			*3,936		
Other public authorities.....do.	*48,284	*51,055	4,125	4,332	4,442	4,481	4,284	4,288	3,989	4,183			*12,938		
Interdepartmental.....do.	*6,358	*6,640	584	581	572	614	587	550	544	536			*1,527		
Revenue from sales to ultimate customers (Edison Electric Institute) †.....mil. \$.	*95,462.4	*111,584.1	7,987.2	8,948.2	10,094.0	10,197.1	9,609.9	8,799.8	8,415.8	9,165.6			*30,513.1		
GAS															
Total utility gas, quarterly (American Gas Association):															
Customers, end of period, total.....thous.	47,263	47,859		47,760			47,373			47,859					
Residential.....do.	43,528	44,059		43,963			43,644			44,059					
Commercial.....do.	3,499	3,563		3,560			3,493			3,563					
Industrial.....do.	188	189		189			189			189					
Other.....do.	48	48		48			47			48					
Sales to customers, total.....tril. Btu.	15,409	15,426		3,458			2,812			3,844					
Residential.....do.	4,823	4,565		789			398			1,227					
Commercial.....do.	2,442	2,369		428			304			642					
Industrial.....do.	7,862	8,215		2,182			2,063			1,902					
Other.....do.	283	278		60			47			73					
Revenue from sales to customers, total.....mil. \$.	48,276	56,980		12,416			10,372			15,199					
Residential.....do.	17,409	19,188		3,405			1,969			5,478					
Commercial.....do.	8,149	9,297		1,678			1,211			2,683					
Industrial.....do.	22,081	27,718		7,182			7,062			6,812					
Other.....do.	637	776		152			130			226					

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES															
Beer:															
Production.....mil. bbl.	194.08	193.69	18.87	18.63	18.80	17.72	15.72	14.61	13.12	13.93	15.19	15.00	17.65	17.62	
Taxable withdrawals.....do.	173.37	176.68	17.00	17.29	17.37	16.22	14.68	13.84	12.39	12.91	11.90	12.91	15.68	15.82	
Stocks, end of period.....do.	13.96	12.95	15.78	15.24	14.98	14.53	14.42	13.99	13.38	12.95	14.16	14.93	16.32	15.83	
Distilled spirits (total):															
Production.....mil. tax gal.	140.53	*151.96	12.73	11.82	6.38	7.93	11.43	13.71	13.73	14.05	11.02	12.34			
Consumption, apparent, for beverage purposes †.....mil. wine gal.	*449.42	*448.82	34.42	37.72	35.91	33.36	34.75	39.07	41.07	54.09	30.70	30.22	35.69		
Stocks, end of period †.....mil. tax gal.	623.26	613.76	623.93	637.85	621.26	618.00	612.74	609.60	606.20	613.76	612.96	608.32			
Imports.....mil. proof gal.	113.71	117.93	10.21	7.67	8.56	8.33	11.77	13.32	12.32	9.12	7.03	6.33	5.82	7.98	9.12
Whisky:															
Production †.....mil. tax gal.	84.31	*96.66	8.44	7.38	3.68	4.66	6.92	8.80	9.14	9.06	7.37	8.88			
Stocks, end of period †.....do.	554.88	541.07	558.77	555.79	551.27	547.19	543.60	540.06	535.10	541.07	541.03	543.23			
Imports.....mil. proof gal.	86.00	86.53	7.56	5.30	6.52	5.83	9.32	10.00	9.30	6.62	4.91	4.65	4.06	5.91	6.88
Wines and distilling materials:															
Effervescent wines:															
Production.....mil. wine gal.	26.20	30.73	2.36	3.05	2.47	2.30	2.04	3.80	2.88	1.95	1.83	1.89	2.06	1.92	
Taxable withdrawals.....do.	25.28	27.30	1.98	2.42	1.68	2.26	2.11	4.52	3.91	2.72	1.15	1.12	1.93	1.62	
Stocks, end of period.....do.	9.27	11.53	14.47	11.92	15.14	14.89	14.44	20.75	12.63	11.53	12.67	13.09	13.23	13.59	
Imports.....do.	4.83	7.66	0.64	0.45	0.55	0.52	0.53	0.76	1.07	1.01	0.53	0.33	0.45	0.52	0.67
Still wines:															
Production †.....do.	509.05	460.18	5.62	4.45	5.84	74.37	202.16	101.90	26.59	15.00	4.02	6.03	7.07	4.87	
Taxable withdrawals †.....do.	349.35	*363.66	29.03	31.20	29.51	26.66	31.46	36.40	31.55	30.96	28.98	25.63	35.16	30.03	
Stocks, end of period †.....do.	610.53	604.31	466.63	428.05	401.61	437.53	620.50	656.67	624.90	604.31	575.15	557.53	523.86	492.03	
Imports.....do.	97.68	107.60	9.34	7.97	8.58	9.51	8.37	10.24	11.12	10.91	9.96	6.49	7.81	8.16	9.45
Distilling materials produced at wineries.....do.	224.38	188.20	5.96	5.24	2.96	35.12	67.97	32.05	13.63	10.50	2.88	2.87	4.04	11.35	

See footnotes at end of tables.

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
DAIRY PRODUCTS																
Butter, creamery:																
Production (factory) @ mil. lb.	1,145.3	*1,228.2	*115.5	*95.9	*82.7	*82.3	*85.2	*99.5	*93.4	*109.5	128.3	116.8	123.4			
Stocks, cold storage, end of period do.	304.6	429.2	473.6	507.5	515.5	515.6	489.5	470.0	451.1	429.2	433.1	440.4	447.8			*540.3
Price, wholesale, 92 score (N.Y.) \$ per lb.	1.448	*1.535												(?)		
Cheese:																
Production (factory), total @ mil. lb.	*3,984.3	*4,229.0	*389.8	*386.3	*348.9	*337.6	*331.1	*338.5	*330.5	*368.6	347.0	325.8	376.3			
American, whole milk @ do.	*2,375.8	*2,608.5	*255.1	*246.2	*220.9	*207.1	*191.1	*200.3	*190.3	*220.5	218.4	204.9	232.2			
Stocks, cold storage, end of period do.	578.8	709.6	649.8	685.7	714.2	719.4	694.3	682.4	677.5	709.6	717.3	696.4	*722.2			*813.2
American, whole milk do.	479.6	623.0	555.6	585.0	615.7	617.7	598.6	591.3	590.4	623.0	632.0	622.6	*641.6			*717.4
Imports do.	231.2	247.6	13.7	16.8	18.6	16.9	22.0	23.4	26.5	52.9	19.0	11.8	15.7	16.8	18.8	
Price, wholesale, cheddar, single daisies (Chicago) \$ per lb.	1.562	1.672	1.678	1.679	1.678	1.678	1.678	1.685	1.692	1.684	1.684	1.684	1.684	1.684	1.684	1.684
Condensed and evaporated milk:																
Production, case goods @ mil. lb.	724.7	*757.9	*67.0	*68.3	*66.8	*68.1	*59.6	*62.9	*62.1	*68.6	58.1	53.6	61.5			
Stocks, manufacturers', case goods, end of period mil. lb.	51.8	46.0	66.3	77.0	81.6	99.1	101.1	84.8	58.6	46.0	45.5	40.7	47.7			
Exports do.	43.4	34.9	2.8	3.2	2.7	2.4	3.0	2.9	3.1	3.7	2.2	5.0	1.2	1.8	1.8	
Fluid milk:																
Production on farms † do.	128,525	132,634	12,055	11,576	11,344	11,104	10,638	10,751	10,384	10,847	11,047	10,311	11,642			*95,512
Utilization in mfd. dairy products @ do.	71,665	75,915	7,116	6,962	6,464	6,174	5,858	5,890	5,531	6,209	6,370	6,099	6,945			
Price, wholesale, U.S. average \$ per 100 lb.	*13.00	13.80	13.50	13.40	13.40	13.50	13.70	14.00	14.00	14.00	13.90	13.80	13.60	13.40	*13.20	*13.10
Dry milk:																
Production:																
Dry whole milk @ mil. lb.	82.7	*92.7	*8.4	6.4	*7.1	*7.9	*8.2	*8.9	*8.5	*8.9	9.2	8.0	9.4			
Nonfat dry milk (human food) @ do.	1,160.7	*1,314.3	*136.8	*129.6	*119.7	*112.9	*93.0	*92.0	*89.3	*110.1	104.1	107.2	125.3			
Stocks, manufacturers', end of period:																
Dry whole milk do.	5.3	6.0	4.6	3.6	3.3	2.9	3.0	2.8	4.3	6.0	7.6	6.9	6.9			
Nonfat dry milk (human food) do.	85.0	86.7	116.5	116.3	99.1	104.3	87.2	83.7	75.8	86.7	87.7	94.5	94.4			
Exports, whole and nonfat (human food) do.	176.2	198.0	24.2	31.4	26.3	30.9	17.0	8.2	7.9	2.0	9.4	12.6	17.4	11.4	18.2	
Price, manufacturers' average selling, nonfat dry milk (human food) \$ per lb.	0.887	0.939	0.939	0.939	0.938	0.938	0.939	0.944	0.942	0.940	0.936	0.936	0.937	(?)		
GRAIN AND GRAIN PRODUCTS																
Exports (barley, corn, oats, rye, wheat) mil. bu.	3,914.4	3,914.2	289.8	289.9	295.7	301.2	358.8	369.6	312.8	318.6	285.8	299.5	360.9	353.7	339.4	
Barley:																
Production (crop estimate) † do.	*361.0	*478.3														*478.8
Stocks (domestic), end of period, total † do.	303.4	332.2	*137.3				451.0			332.2			226.5			*148.6
On farms † do.	185.6	230.7	*74.4				303.0			230.7			147.3			*93.9
Off farms do.	117.8	101.5	*62.8				148.0			101.5			79.2			*54.7
Exports, including malt \$ do.	68.9	91.8	0.1	1.5	6.7	12.4	12.0	16.5	8.7	7.7	8.5	8.2	6.5	3.9	7.5	
Corn:																
Production (crop estimate, grain only) † mil. bu.	*6,644.8	*8,201.0														
Stocks (domestic), end of period, total † do.	5,858.8	6,898.6	*2,774.2				*1,034.0			6,898.6			*5,074.7			*3,853.7
On farms † do.	4,141.5	4,965.4	*1,818.3				*490.1			4,965.4			3,569.7			*2,708.1
Off farms do.	1,717.3	1,933.2	*955.9				*543.8			1,933.2			*1,504.9			*1,145.6
Exports, including meal and flour do.	2,485.3	2,159.3	207.6	157.7	147.2	139.2	150.0	194.6	175.0	172.4	151.1	147.2	189.3	195.0	212.4	
Oats:																
Production (crop estimate) † mil. bu.	*458.3	*508.1														*580.3
Stocks (domestic), end of period, total † do.	391.0	364.7	*176.9				457.8			364.7			236.5			*151.5
On farms † do.	329.3	313.6	*148.9				384.0			313.6			200.2			*126.9
Off farms do.	61.7	51.1	*28.0				73.7			51.1			36.3			*24.6
Exports, including oatmeal do.	9.1	12.8	1.9	0.6	1.4	0.8	0.9	0.6	0.5	0.3	0.6	0.3	0.6	0.8	0.6	
Price, wholesale, No. 2, white (Minneapolis) \$ per bu.	(?)															
Rice:																
Production (crop estimate) mil. bags #	*146.2	*185.4														
California mills:																
Receipts, domestic, rough mil. lb.	3,582	3,359	317	218	168	219	92	473	293	287	84	184	221	202	204	
Shipments from mills, milled rice do.	2,711	2,267	346	186	67	238	106	90	79	97	70	62	76	129	210	
Stocks, rough and cleaned (cleaned basis), end of period mil. lb.	231	510	120	107	174	114	98	326	426	510	493	550	628	639	577	
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers mil. lb.	10,831	10,821	142	85	182	1,503	3,308	1,696	848	768	505	683	784	702	552	
Shipments from mills, milled rice do.	6,795	7,354	492	499	389	511	673	738	660	654	612	564	685	662	602	
Stocks, domestic, rough and cleaned (cleaned basis), end of period mil. lb.	2,969	2,763	1,456	1,008	772	1,232	2,722	3,091	2,906	2,763	2,572	2,300	2,132	1,868	1,610	
Exports do.	6,620	6,801	794	497	371	453	470	532	583	458	479	515	399	487	661	
Price, wholesale, No. 2, medium grain (Southwest Louisiana) \$ per lb.	0.225	0.256	0.280	0.280	0.280	0.265	0.250	0.225	0.213	0.195	0.185	0.175	0.160	0.158	0.165	0.163
Rye:																
Production (crop estimate) † mil. bu.	*16.5	*18.6														*20.1
Stocks (domestic), end of period † do.	9.3	7.8	*4.1				14.5			7.8			5.7			*3.1
Wheat:																
Production (crop estimate), total † mil. bu.	*2,374	*2,793														
Spring wheat † do.	*479	*695														
Winter wheat † do.	*1,895	*2,099														*2,125
Distribution, quarterly @@ do.	2,191	2,523		*340			*1,049			559			622			
Stocks (domestic), end of period, total † do.	1,903.2	2,176.0	*988.8				2,733.9			2,176.0			*1,556.7			*1,159.0
On farms † do.	753.4	954.8	*414.3				1,204.9			954.8			748.0			*579.8
Off farms do.	1,149.7	1,221.2	*574.5				1,529.0			1,221.2			*808.7			*579.2
Exports, total, including flour do.	1,344.5	1,647.7	80.0	130.0	140.4	148.7	195.8	157.6	127.8	137.8	125.6	143.8	164.5	154.1	118.9	
Wheat only do.	1,309.5	1,610.8	76.0	124.5	138.1	145.4	194.1	156.9	127.5	137.4	124.2	138.7	159.1	147.4	114.6	

See footnotes at end of tables.

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FOOD AND KINDRED PRODUCTS; TOBACCO—Cont.

MISCELLANEOUS FOOD PRODUCTS—Cont.															
Sugar (United States):															
Deliveries and supply (raw basis): \$															
Production and receipts:															
Production thous. sh. tons..	4,713	5,157	201	138	82	86	128	603	1,132	1,154	745	(*)			
Deliveries, total do....	10,838	10,922	943	1,031	997	985	1,099	861	842	785	648	(*)			
For domestic consumption do....	10,149	9,731	815	914	877	853	986	783	786	746	638	(*)			
Stocks, raw and ref., end of period do....	2,970	3,311	2,755	2,285	1,928	1,602	1,416	1,579	2,416	3,311	3,743	3,644	(*)		
Exports, raw and refined sh. tons..	608,029	979,157	83,266	115,336	88,501	122,452	91,131	68,370	65,210	47,605	4,370	16,359	4,246	2,953	2,837
Imports, raw and refined thous. sh. tons..	4,127	5,054	398	312	347	313	424	653	462	902	223	100	316	215	142
Prices, wholesale (New York):															
Raw \$ per lb..	0.306	0.198	0.163	0.191	0.198	0.185	0.154	0.160	0.163	0.167	0.180	0.178	0.169	0.176	0.195
Refined (excl. excise tax) do....	0.405	0.303	0.266	0.295	0.285	0.295	0.236	0.261	0.261	0.261	0.282	0.282	0.282	0.280	0.300
Tea, imports thous. lb..	184,786	190,254	18,990	17,736	14,586	19,128	13,205	15,855	13,473	12,121	15,055	15,464	13,787	13,176	16,518
TOBACCO															
Leaf:															
Production (crop estimate) mil. lb..	1,786	2,060													
Stocks, dealers' and manufacturers', end of period † mil. lb..	4,850	5,080		4,285			4,697			5,080			4,909		
Exports, incl. scrap and stems thous. lb..	591,518	575,255	44,571	40,142	31,277	27,398	45,510	63,222	86,775	55,577	31,670	39,392	49,862	41,756	53,960
Imports, incl. scrap and stems do....	365,622	335,920	28,796	22,347	22,171	32,153	32,372	27,889	22,946	12,970	31,264	16,579	20,393	22,659	24,820
Manufactured:															
Consumption (withdrawals):															
Cigarettes (small):															
Tax-exempt millions..	94,256	92,006	6,341	8,031	6,766	7,555	7,636	8,141	7,447	6,479	7,479	8,990	7,584	6,577	
Taxable do....	620,565	638,114	50,678	56,519	51,064	58,716	58,150	56,635	49,658	42,300	48,234	52,850	57,430	34,719	
Cigars (large), taxable do....	3,292	3,258	274	336	242	261	313	300	267	247	215	221	267	248	
Exports, cigarettes do....	81,998	82,582	6,621	6,214	6,231	6,468	7,149	7,300	8,058	4,713	6,426	8,148	7,337	5,540	5,670

LEATHER AND PRODUCTS

LEATHER															
Exports:															
Upper and lining leather thous. sq. ft..	192,597	192,193	18,016	18,692	13,921	10,918	15,393	12,682	19,464	11,660	10,849	10,343	13,696	15,534	17,449
Price, producer:															
Sole, bends, light index, 1967=100..	283.8	*306.7	318.5	298.4			284.7								
LEATHER MANUFACTURES															
Footwear:															
Production, total thous. pairs..	396,851	375,473	31,926	30,361	26,968	30,703	32,887	35,040	30,493	27,624	26,259	*27,128	31,060	26,864	
Shoes, sandals, and play shoes, except athletic															
thous. pairs..	299,131	278,979	24,124	22,251	20,618	22,351	24,545	25,196	22,562	21,061	20,178	*20,102	22,975	19,822	
Slippers do....	73,337	70,834	5,551	5,798	4,645	6,200	6,362	7,631	6,197	4,715	4,829	*5,734	6,672	5,826	
Athletic do....	24,383	25,660	2,251	2,312	1,705	2,152	1,980	2,213	1,734	1,848	1,252	*1,292	1,413	1,216	
Other footwear do....	3,271	3,171	217	224	246	257	397	303	266	238	257	*274	365	347	
Exports do....	9,781	9,688	729	976	551	785	640	663	1,121	615	505	629	681	839	693
Prices, producer: *															
Men's leather upper, dress and casual															
index, 12/80=100..		103.1	102.7	103.5	103.6	103.8	104.1	103.6	103.9	103.7	104.9	103.5	104.0	105.8	106.0
Women's leather upper index, 1967=100..	211.7	214.4	214.5	213.4	214.0	213.6	217.9	212.1	212.3	212.3	204.1	*205.3	210.2	212.4	208.4
Women's plastic upper index, 12/80=100..		99.6	103.0	102.9	102.9	101.0	97.8	93.5	93.5	93.0	94.4	*94.4	94.5	98.3	98.5

LUMBER AND PRODUCTS

LUMBER—ALL TYPES #															
National Forest Products Association:															
Production, total mil. bd. ft..	*31,632	*29,713	2,651	2,588	2,483	2,554	2,307	2,379	1,831	1,765	1,810	1,891	2,148	2,281	
Hardwoods do....	*7,297	*7,003	592	560	545	572	542	527	441	418	356	402	411	416	
Softwoods do....	24,335	22,710	2,059	2,028	1,938	1,982	1,765	1,852	1,390	1,347	1,454	1,489	1,737	1,865	
Shipments, total do....	*31,126	*29,715	2,633	2,765	2,395	2,431	2,260	2,382	2,045	1,989	1,637	1,837	2,148	2,336	
Hardwoods do....	*6,679	*6,812	626	560	498	546	518	514	441	413	393	430	446	427	
Softwoods do....	24,447	22,903	2,007	2,205	1,897	1,885	1,742	1,868	1,604	1,576	1,244	1,407	1,702	1,909	
Stocks (gross), mill, end of period, total do....	5,805	5,842	6,213	6,015	6,103	6,232	6,284	6,285	6,075	5,842	6,016	6,068	6,042	5,983	
Hardwoods do....	1,807	1,972	1,871	1,839	1,886	1,918	1,947	1,964	1,968	1,972	1,936	1,906	1,842	1,827	
Softwoods do....	3,998	3,870	4,342	4,176	4,217	4,314	4,337	4,321	4,107	3,870	4,080	4,162	4,200	4,156	
Exports, total sawmill products do....	1,655														
Imports, total sawmill products do....	9,859	9,518	992	934	842	465	660	755	728	591	530	585	601	792	848
SOFTWOODS															
Douglas fir:															
Orders, new mil. bd. ft..	6,791	6,393	538	566	486	466	483	538	476	459	407	393	523	473	486
Orders, unfilled, end of period do....	499	429	540	505	510	458	455	458	477	429	471	443	496	487	481
Production do....	6,815	6,395	576	533	521	546	526	533	403	396	459	457	454	465	482
Shipments do....	6,821	6,463	599	601	481	518	486	533	457	507	365	421	470	482	492
Stocks (gross), mill, end of period do....	912	844	969	901	941	969	1,009	1,009	955	844	938	974	958	941	931
Exports, total sawmill products do....	540	523	47	43	31	51	43	29	38	47	34	34	54	46	48
Sawed timber do....	117	129	8	13	6	14	14	9	6	19	11	8	18	14	14
Boards, planks, scantlings, etc do....	422	394	39	30	25	37	29	20	31	28	22	26	36	32	35
Price, wholesale:															
Dimension, construction, dried, 2" x 4", R.L. \$ per M bd. ft..	223.42														

See footnotes at end of tables.

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

LUMBER AND PRODUCTS—Continued

SOFTWOODS—Continued																
Southern pine:																
Orders, new.....mil. bd. ft.	'6,559	'6,128	508	535	546	448	463	498	461	400	344	409	520	486		
Orders, unfilled, end of period..... do.....	419	418	474	440	441	407	402	399	430	418	430	448	476	446		
Production..... do.....	'6,758	'6,143	546	559	557	512	485	488	364	415	366	419	487	515		
Shipments..... do.....	'6,663	'6,129	520	569	545	482	468	501	430	412	332	391	492	516		
Stocks (gross), mill and concentration yards, end of period.....mil. bd. ft.	1,270	1,284	1,311	1,301	1,313	1,343	1,360	1,347	1,281	1,284	1,318	1,346	1,341	1,340		
Exports, total sawmill products.....thous. bd. ft.	280,243	227,020	19,919	21,226	20,898	21,048	16,719	19,043	21,334	15,032	14,283	18,936	20,195	23,660	19,318	
Prices, wholesale (indexes):																
Boards, No. 2 and better, 1" x 6", R.L. 1967=100.....	337.2															
Flooring, C and better, F. G., 1" x 4", S.L. 1967=100.....	324.7															
Western pine:																
Orders, new.....mil. bd. ft.	7,730	7,235	573	761	627	569	538	573	489	428	407	413	562	608	605	
Orders, unfilled, end of period..... do.....	326	219	355	369	377	314	291	264	243	219	257	261	333	302	331	
Production..... do.....	7,613	7,261	684	679	616	656	511	582	436	390	423	417	529	621	572	
Shipments..... do.....	7,807	7,342	644	747	619	632	561	600	510	452	369	409	490	639	576	
Stocks (gross), mill, end of period..... do.....	1,185	1,104	1,355	1,287	1,284	1,308	1,258	1,240	1,166	1,104	1,158	1,166	1,205	1,187	1,183	
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R.L. (6' and over)..... \$ per M bd. ft.	287.55															
HARDWOOD FLOORING																
Oak:																
Orders, unfilled, end of period.....mil. bd. ft.	1.9	2.8	3.2	3.0	3.6	3.0	3.1	2.1	2.4	2.8	2.0	2.2	2.6	1.9	1.8	
Shipments..... do.....	78.0	83.1	7.5	7.3	6.5	7.1	6.6	7.0	5.7	5.2	5.4	5.4	6.9	6.0	6.0	
Stocks (gross), mill, end of period..... do.....	12.4	10.1	8.6	9.2	7.6	8.7	8.8	7.9	7.7	10.1	9.9	10.3	9.9	10.5	10.2	

METALS AND MANUFACTURES

IRON AND STEEL																
Exports:																
Steel mill products.....thous. sh. tons.	4,101	2,904	259	279	218	194	228	233	244	227	173	154	197	148		
Scrap..... do.....	11,168	6,415	677	628	348	450	395	532	480	509	462	539	522	507		
Pig iron..... do.....	73	16	1	2	1	1	1	2	1	1	4	(*)	1	1		
Imports:																
Steel mill products..... do.....	15,495	19,898	1,772	1,665	1,663	2,226	1,748	1,872	1,921	1,613	1,969	1,600	1,356	1,029		
Scrap..... do.....	558	572	62	52	37	59	56	33	43	45	32	41	36	41		
Pig iron..... do.....	400	433	61	59	36	38	30	34	42	64	36	16	14	48		
Iron and Steel Scrap																
Production.....thous. sh. tons.	142,207	43,804	4,001	3,876	3,689	3,631	3,591	3,353	3,004	2,817	2,742	2,753	3,020			
Receipts, net..... do.....	140,954	43,412	4,162	3,817	3,454	3,564	3,542	3,496	3,064	2,661	2,715	2,889	3,114			
Consumption..... do.....	183,710	87,221	8,184	7,657	7,168	7,116	7,116	6,833	6,054	5,656	5,917	5,615	6,224			
Stocks, end of period..... do.....	8,018	8,261	8,175	8,287	8,245	8,383	8,408	8,418	8,453	8,261	7,826	7,870	7,743			
Prices, steel scrap, No. 1 heavy melting:																
Composite..... \$ per lg. ton.	92.17	90.17	96.13	88.63	87.07	91.37	89.74	84.24	78.01	76.02	81.70	80.47	75.93	69.98	62.85	
Pittsburgh district..... do.....	96.17	100.50	105.50	99.00	99.00	107.50	102.50	95.50	86.00	85.50	94.00	91.50	85.00	75.00	64.00	
Ore																
Iron ore (operations in all U.S. districts):																
Mine production.....thous. lg. tons.	169,613	74,274	7,265	7,525	7,112	6,860	6,382	5,731	3,910	4,430	5,687	5,244	5,126			
Shipments from mines..... do.....	169,594	71,650	8,906	9,625	9,703	9,300	8,133	7,112	5,048	3,507	1,076	1,180	1,433			
Imports..... do.....	25,058	28,042	2,901	3,879	3,059	4,113	2,595	2,555	2,029	1,585	1,630	1,018	646	773		
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants..... do.....	87,188	96,645	11,520	11,924	12,350	12,159	9,927	9,070	7,241	5,579	1,664	1,589	1,596	2,795		
Consumption at iron and steel plants..... do.....	89,397	94,958	8,841	8,182	8,022	8,024	7,708	6,913	6,370	6,038	5,518	5,175	5,670	4,888		
Exports..... do.....	5,073	15,210	2,967	634	530	607	391	315	8,358	685	44	1	1	211		
Stocks, total, end of period..... do.....	56,066	60,243	51,411	53,744	56,356	58,755	59,574	60,387	60,144	60,243	60,401	60,894	57,340			
At mines..... do.....	10,636	17,469	27,700	25,601	23,019	20,586	18,837	17,515	16,429	17,469	21,594	25,701	26,576			
At furnace yards..... do.....	35,706	36,203	19,885	23,480	27,904	31,931	34,062	36,137	36,939	36,203	32,298	28,813	24,654	22,504		
At U.S. docks..... do.....	6,095	6,571	3,826	4,663	5,433	6,238	6,675	6,735	6,776	6,571	6,509	6,380	6,110	5,481		
Manganese (mn. content), general imports..... do.....	795	775	111	78	68	55	72	51	67	49	65	49	65	55		
Pig Iron and Iron Products																
Pig iron:																
Production (including production of ferroalloys).....thous. sh. tons.	68,721	73,456	6,938	6,408	6,268	6,259	5,889	5,419	4,782	4,750	4,489	4,169	4,622	3,967	3,904	
Consumption..... do.....	169,053	75,051	7,108	6,589	6,508	6,521	6,029	5,527	4,847	4,824	4,766	4,384	4,869	4,214		
Stocks, end of period..... do.....	889	859	831	779	817	786	817	812	841	859	881	822	782	748		
Price, basic furnace..... \$ per sh. ton.	203.00	206.00	203.00	203.00	203.00	203.00	213.00	213.00	213.00	213.00	213.00	213.00	213.00	213.00	213.00	
Castings, gray and ductile iron:																
Orders, unfilled, for sale, end of period.....thous. sh. tons.																
Shipments, total..... do.....	11,799	11,929	1,114	1,079	984	951	956	986	823	681	771	764	869			
For sale..... do.....	6,457	6,702	630	619	577	570	548	555	458	344	399	412	479			
Castings, malleable iron:																
Orders, unfilled, for sale, end of period.....thous. sh. tons.																
Shipments, total..... do.....	450	421	38	40	31	33	33	35	26	23	24	26	30			
For sale..... do.....	206	199	19	18	14	17	15	18	13	10	12	15	13			

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PULP, PAPER, AND PAPER PRODUCTS—Continued																
PAPER AND PAPER PRODUCTS																
Paper and board:																
Production (Bu. of the Census):																
All grades, total, unadjusted..... thous. sh. tons..	65,834	66,439	5,757	5,724	5,347	5,653	5,548	5,592	5,252	4,693	(⁵)					
Paper..... do..	30,164	30,669	2,591	2,622	2,451	2,603	2,556	2,676	2,500	2,309	(⁵)					
Paperboard..... do..	31,143	31,561	2,745	2,734	2,543	2,705	2,688	2,629	2,497	2,177	(⁵)					
Wet-machine board..... do..	138	160	15	11	12	14	14	14	9	9	(⁵)					
Construction paper and board..... do..	4,390	3,846	360	357	342	332	290	273	247	197	(⁵)					
Producer price indexes:																
Paperboard..... 1967=100..	234.6	258.1	258.8	259.2	259.4	260.6	261.6	261.7	261.6	260.0	259.7	261.4	261.1	261.2	258.8	255.9
Building paper and board..... do..	206.2	231.7	237.3	237.4	235.5	234.2	234.2	233.3	232.1	230.3	233.8	*231.4	237.5	235.5	239.5	239.4
Selected types of paper (API):																
Groundwood paper, uncoated:																
Orders, new..... thous. sh. tons..	*1,475	*1,434	125	107	125	130	118	117	95	122	113	112	*121	*142	122	
Orders, unfilled, end of period..... do..	110	*99	117	106	119	122	134	117	90	112	89	*95	*97	*115	114	
Shipments..... do..	*1,498	*1,447	121	120	111	126	110	133	116	113	110	108	*124	*122	119	
Coated paper:																
Orders, new..... do..	*4,753	*4,853	405	406	407	424	409	448	396	363	397	411	407	*407	384	
Orders, unfilled, end of period..... do..	391	*360	320	313	341	340	317	324	319	308	343	*361	*332	*345	303	
Shipments..... do..	4,673	*4,940	411	411	387	422	434	439	399	389	404	389	437	*409	410	
Uncoated free sheet papers:																
Orders, new..... do..	*7,694	*7,726	698	612	639	633	627	677	570	592	628	612	*713	*637	608	
Shipments..... do..	*8,326	*8,225	731	695	645	675	688	713	655	599	676	*658	*745	*688	659	
Unbleached kraft packaging and industrial converting papers:																
Shipments..... thous. sh. tons..	*3,930	*3,891	342	317	298	330	318	311	326	269	311	324	343	288	270	
Tissue paper, production..... do..	*4,375	*4,495	386	374	347	395	372	390	373	350	355	365	*405	*359	390	
Newsprint:																
Canada:																
Production..... thous. metric tons..	8,625	8,946	770	748	726	677	707	815	769	743	783	719	760	694	743	
Shipments from mills..... do..	8,622	8,915	744	776	738	652	708	795	773	800	671	709	750	703	718	
Stocks at mills, end of period..... do..	165	194	251	223	211	236	235	255	252	194	*304	*326	*336	*327	353	
United States:																
Production..... do..	4,239	4,753	402	404	405	426	400	420	412	359	415	378	420	396	385	
Shipments from mills..... do..	4,234	4,735	400	395	401	421	410	417	407	367	406	376	413	374	376	
Stocks at mills, end of period..... do..	21	38	30	39	43	48	38	41	46	38	46	48	55	76	86	
Consumption by publishers †..... do..	10,089	10,165	897	814	791	827	839	922	914	892	*790	*775	*868	863	885	
Stocks at and in transit to publishers, end of period..... thous. metric tons..	732	961	847	902	952	928	944	959	947	961	981	1,038	1,068	*1,045	1,011	
Imports..... thous. sh. tons..	7,279	6,977	622	568	568	502	513	649	624	557	585	524	608	503	620	
Price, rolls, contract, f.o.b. mill, freight allowed or delivered..... Index, 1967=100..	*279.3	*308.1	301.9	301.9	309.3	316.8	316.8	316.8	316.8	316.8	316.8	*318.1	318.1	330.0	324.0	321.0
Paper products:																
Shipping containers, corrugated and solid fiber shipments..... mil. sq. ft. surf. area..	241,377	244,429	*19,938	20,933	20,486	20,434	21,094	21,867	18,189	17,600	18,961	18,638	21,218	19,941	18,720	
Folding paper boxes, shipments..... thous. sh. tons..	(²)															
..... mil. \$.																
RUBBER AND RUBBER PRODUCTS																
RUBBER																
Natural rubber:																
Consumption..... thous. metric tons..	586.15	634.67	53.93	59.52	56.36	51.07	52.13	57.32	49.88	42.56	54.59	51.64	53.56	54.40		
Stocks, end of period..... do..	126.67	142.43	124.05	119.51	113.53	111.22	114.37	122.97	130.51	142.43	138.36	138.02	134.39	67.00		
Imports, incl. latex and guayule..... thous. lg. tons..	598.31	662.41	66.36	50.47	41.59	43.40	62.76	69.42	56.23	49.13	50.99	59.33	45.71	53.86	56.19	
Price, wholesale, smoked sheets (N.Y.).... \$ per lb..	*0.730	*0.576	0.580	0.570	0.560	0.540	0.504	.....	0.456	0.483	0.488	0.465	0.470	0.453	0.453	0.461
Synthetic rubber:																
Production..... thous. metric tons..	2,015.24	2,021.45	175.92	158.18	161.50	159.72	168.90	169.98	157.68	125.51	140.49	145.76	170.32	154.86		
Consumption..... do..	1,854.01	1,889.71	167.10	154.13	144.69	164.99	156.72	163.75	141.13	131.88	143.09	138.94	149.88	134.63		
Stocks, end of period..... do..	341.77	349.02	368.29	359.79	369.44	353.40	333.47	352.57	364.38	349.02	340.36	340.43	356.30	376.91		
Exports (Bu. of Census)..... thous. lg. tons..	422.78	334.63	32.00	28.55	26.27	21.97	24.40	23.94	22.49	21.65	27.76	23.46	31.18	26.53	24.73	
TIRES AND TUBES																
Pneumatic casings, automotive:																
Production..... thous..	*159,263	*181,762	*15,157	15,406	14,277	14,902	15,851	16,534	13,750	11,855	14,866	15,387	17,051	15,077	14,856	
Shipments, total..... do..	177,063	201,105	*18,048	19,324	17,380	17,583	17,982	18,179	13,992	13,544	14,144	13,704	17,312	17,676	18,216	
Original equipment..... do..	40,227	41,711	*4,346	4,538	3,026	2,813	3,123	3,537	2,758	2,363	2,478	2,769	3,697	3,679	3,970	
Replacement equipment..... do..	131,271	153,716	*13,226	14,290	13,901	14,407	14,503	14,168	10,823	10,820	11,365	10,573	13,216	13,552	13,989	
Exports..... do..	5,565	5,678	476	496	453	363	356	474	411	361	301	362	399	345	257	
Stocks, end of period..... do..	33,298	40,863	*43,480	38,570	37,116	36,709	36,088	36,556	41,112	40,863	42,904	46,254	47,817	46,583	45,337	
Exports (Bu. of Census)..... do..	9,058	11,088	1,072	1,040	830	1,134	725	653	990	485	385	461	614	454	463	
Inner tubes, automotive:																
Exports (Bu. of Census)..... do..	4,557	3,428	252	250	350	337	259	268	208	231	141	151	254	174	102	

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STONE, CLAY, AND GLASS PRODUCTS

PORTLAND CEMENT																	
Shipments, finished cement	thous. bbl.	404,569	382,452	34,181	38,074	38,872	37,489	37,303	36,266	29,590	23,495	15,149	17,755	25,729	28,213		
CLAY CONSTRUCTION PRODUCTS																	
Shipments:																	
Brick, unglazed (common and face)	mil. standard brick..	6,090.1	5,199.9	501.1	484.1	477.3	445.4	440.6	431.3	352.6	276.7	176.7	213.7				
Structural tile, except facing	thous. sh. tons.	101.5	91.9	8.8	6.8	7.0	6.0	7.3	10.6	6.1	5.1	3.2	2.7				
Sewer pipe and fittings, vitrified	do....	758.7	462.2	38.9	35.8	42.8	42.6	41.1	41.7	30.9	21.9	14.9	13.4				
Facing tile (hollow), glazed and unglazed	mil. brick equivalent..	45.4	35.3	3.0	3.6	3.2	2.7	3.0	3.2	2.4	2.6	1.8	1.6				
Floor and wall tile and accessories, glazed and unglazed	mi. sq. ft.	297.6	287.8	24.1	24.5	25.6	25.2	25.3	23.7	21.5	22.8	20.7	20.7				
Price index, brick (common), f.o.b. plant or N.Y. dock 1967=100..		280.8	300.2	301.3	302.4	302.8	302.8	303.2	303.1	303.8	303.8	303.8	304.2	305.6	309.8	310.9	311.4
GLASS AND GLASS PRODUCTS																	
Flat glass, mfrs.' shipments	thous. \$.	868,459	952,283		248,658			243,260			226,926			194,972			
Glass containers:																	
Production	thous. gross.	327,022	321,439	28,209	29,532	27,751	29,449	25,943	29,305	23,849	19,912	24,442	26,095	29,204	26,671		
Shipments, domestic, total †	do....	323,816	316,618	26,817	30,223	29,172	27,342	26,478	25,865	23,823	23,600	24,626	23,213	27,344	26,190		
Narrow-neck containers:																	
Food	do....	24,808	28,682	2,426	2,675	2,589	2,727	2,812	2,297	1,928	1,968	2,517	2,208	2,579	2,488		
Beverage	do....	61,032	60,487	5,188	6,476	6,325	5,724	4,809	4,596	4,454	4,488	3,668	4,082	5,285	5,156		
Beer	do....	122,678	113,066	10,625	11,327	11,459	9,657	8,733	8,487	8,175	8,208	8,535	8,450	9,503	9,495		
Liquor and wine	do....	24,574	24,007	1,840	2,146	1,795	1,827	1,937	2,124	1,893	1,832	2,076	1,511	1,894	1,841		
Wide-mouth containers:																	
Food and dairy products	thous. gross.	61,212	62,417	4,627	5,165	4,904	5,247	5,616	5,955	5,214	5,019	5,485	4,899	5,752	4,988		
Narrow-neck and wide-mouth containers:																	
Medicinal and toilet	do....	26,250	25,270	1,889	2,172	1,902	1,941	2,339	2,172	2,041	1,947	2,215	1,948	2,203	2,069		
Chemical, household and industrial	do....	3,262	2,689	222	262	198	219	232	234	118	138	130	115	128	153		
Stocks, end of period	do....	46,676	46,683	51,053	50,255	48,478	49,633	48,163	50,420	50,278	46,683	46,462	49,124	50,405	50,959		
GYPSUM AND PRODUCTS																	
Production:																	
Crude gypsum (exc. byproduct)	thous. sh. tons.	12,376	11,434	977	1,008	1,054	891	1,030	866	924	862	784	844	820	886		
Calcined	do....	11,848	11,359	1,067	976	838	986	970	924	778	825	872	688	919	971		
Imports, crude gypsum	do....	7,365	7,593	715	710	812	630	642	623	703	500	375	397	405	218		
Sales of gypsum products:																	
Uncalcined	do....	5,544	4,904	441	487	411	435	521	452	419	448	308	294	277	327		
Calcined:																	
Industrial plasters	do....	409	370	32	36	32	29	31	36	29	26	25	26	30	40		
Building plasters:																	
Regular basecoat	do....	217	225	16	16	20	19	19	21	18	15	16	17	21	16		
All other (incl. Keene's cement)	do....	161	157	15	14	13	12	13	12	9	10	9	13	7			
Board products, total																	
Lath	mil. sq. ft.	14,131	13,759	1,102	1,164	1,234	1,146	1,127	1,133	982	955	965	876	1,087	1,100		
Veneer base	do....	78	59	4	5	5	5	4	4	3	3	4	3	4	3		
Gypsum sheathing	do....	339	325	26	29	32	27	27	25	21	21	22	18	25	24		
Regular gypsum board	do....	190	208	19	17	19	17	19	17	15	15	15	15	18	20		
Type X gypsum board	do....	9,923	9,295	740	782	827	763	748	752	655	629	633	564	704	716		
Predecorated wallboard	do....	3,266	3,446	271	292	313	295	291	297	258	258	259	236	286	266		
5/16 mobile home board	do....	105	122	11	11	11	11	10	10	9	10	10	9	11	10		
		229	304	31	28	27	28	28	28	20	19	23	31	39	41		

TEXTILE PRODUCTS

FABRIC																
Woven fabric, finishing plants: *																
Production (finished fabric)	mil. linear yd.	8,420	8,176	686	663	519	659	609	668	828	657	541	602	763		
Cotton	do....	3,531	3,212	267	335	188	251	306	256	236	255	205	233	304		
Manmade and silk fiber	do....	4,990	5,163	419	528	331	408	502	412	391	402	336	368	459		
Inventories held at end of period																
Cotton	do....	769	740	777	730	747	789	776	780	794	740	777	798	784		
Manmade and silk fiber	do....	339	317	341	315	318	325	333	329	334	317	327	359	362		
Backlog of finished orders	do....	430	423	436	415	429	464	443	451	459	423	450	438	422		
Cotton	do....	8,495	9,018	839	761	770	745	715	687	642	601	653	650	666		
Manmade and silk fiber	do....	4,577	4,711	446	375	376	369	364	348	343	326	337	343	363		
		4,219	4,307	393	386	394	376	351	339	301	275	316	307	303		
COTTON																
Cotton (excluding linters):																
Production:																
Ginnings †	thous. running bales.	10,826	15,150			44	427	1,725	5,539	10,157	13,502					
Crop estimate	thous. net weight bales \$.	11,122	15,646								15,570					
Consumption	thous. running bales.	6,135	5,409	441	531	385	429	517	448	403	400	378	391	493	404	
Stocks in the United States, total, end of period #																
Domestic cotton, total	thous. running bales.	9,261	13,777	4,109	3,217	2,595	16,970	16,327	15,628	14,907	13,777	12,567	11,424	10,060	8,981	
On farms and in transit	do....	9,260	13,776	4,108	3,216	2,594	16,969	16,326	15,627	14,907	13,776	12,566	11,422	10,058	8,980	
Public storage and compresses	do....	2,502	3,752	278	81	25	14,669	13,692	10,906	7,170	3,752	2,257	1,810	1,221	962	
Consuming establishments	do....	5,927	9,268	2,808	2,202	1,687	1,491	1,940	4,059	7,064	9,268	9,488	8,729	7,921	7,113	
		831	756	1,022	933	882	809	694	662	673	756	821	883	916	905	

See footnotes at end of tables.

	1980	1981	1981								1982					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TEXTILE PRODUCTS—Continued																
COTTON AND MANUFACTURES—Cont.																
Cotton (excluding linters)—Continued																
Exports..... thous. running bales..	7,975	8,021	458	320	264	990	261	262	478	737	653	754	873	676		
Imports..... thous. net-weight bales \$..	16	17	0	(^o)	0	(^o)	2	0	0	1	0	0	(^o)	4		
Price (farm), American upland \$ cents per lb.	74.4	54.5	72.5	71.2	70.4	65.0	58.0	62.3	60.1	51.2	49.9	48.4	50.1	53.5	53.6	
Price, Strict Low Middling, Grade 41, staple 34 (1-1/16"), average 10 markets cents per lb.	*71.5	*83.0	78.5	78.1	75.1	66.5	60.8	60.6	57.5	55.1	57.8	57.3	59.7	62.3	62.4	
Spindle activity (cotton system spindles):																
Active spindles, last working day, total.....mil.	15.9	15.4	15.6	15.6	15.6	15.6	15.5	15.4	15.3	15.4	15.4	15.3	15.4	15.5	15.5	
Consuming 100 percent cotton..... do...	6.0	5.5	5.8	5.7	5.7	5.6	5.5	5.4	5.5	5.5	5.5	5.5	5.5	5.5	5.5	
Spindle hours operated, all fibers, total..... bil.	102.4	91.8	7.4	*8.9	6.8	7.3	*8.9	7.4	7.0	*6.9	6.5	6.8	*8.3			
Average per working day..... do....	0.388	0.357	0.371	0.358	0.339	0.363	0.358	0.371	0.349	0.278	0.327	0.339	0.334			
Consuming 100 percent cotton..... do....	42.0	33.6	2.7	*3.2	2.4	2.5	*3.1	2.6	2.5	*2.5	2.3	2.4	*3.0	2.5		
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.)..... mil. sq. yd.		3,888		971			953			993						
Orders, unfilled, end of period, compared with avg. weekly production no. weeks' prod.	*15.8	14.1	13.8	13.6	18.4	14.6	14.4	12.7	12.8	14.6	14.5	12.3				
Inventories, end of period, compared with avg. weekly production no. weeks' prod.	*4.2	5.6	5.2	5.3	6.0	5.5	5.6	5.8	6.4	6.7	6.5	6.9				
Ratio of stocks to unfilled orders (at cotton mills), end of period.....	*0.29	0.40	0.38	0.39	0.33	0.37	0.39	0.46	0.50	0.46	0.45	0.56				
Exports, raw cotton equiv. thous. net-weight \$..... bales..	540.2	345.6	30.9	30.8	21.7	25.9	25.8	27.5	26.6	21.9	18.2	18.6	20.4			
Imports, raw cotton equivalent do....	567.0	766.3	56.8	61.3	58.0	62.3	62.9	71.8	66.7	58.9	66.5	55.1	47.4	45.4		
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly:																
Filament yarn (acetate)..... mil. lb.	308.5	257.0		75.0			65.8			54.8			52.9			
Staple, incl. tow (rayon)..... do....	443.3	460.6		114.1			118.5			111.7			95.4			
Noncellulosic, except textile glass:																
Yarn and monofilaments..... do....	3,725.3	3,792.8		1,009.6			971.3			834.2			785.4			
Staple, incl. tow..... do....	4,148.2	4,191.1		1,116.0			1,051.3			940.8			864.6			
Textile glass fiber..... do....	867.3	1,041.1		260.2			280.6			263.2			206.9			
Fiber stocks, producers', end of period:																
Filament yarn (acetate)..... mil. lb.	18.4	14.3		12.1			12.6			14.3			13.5			
Staple, incl. tow (rayon)..... do....	27.2	31.1		23.7			27.3			31.1			38.2			
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments..... do....	289.3	337.0		291.9			334.4			337.0			330.7			
Staple, incl. tow..... do....	287.0	327.8		312.9			336.6			329.8			340.3			
Textile glass fiber..... do....	104.1	146.2		87.9			121.0			146.2			151.8			
Manmade fiber and silk broadwoven fabrics:																
Production (qtrly.), total #..... mil. sq. yd.	10,774.1	11,448.7		2,903.1			2,890.9			2,764.9			11,488.7			
Filament yard (100%) fabrics #..... do....	3,980.6	3,911.4		995.6			979.0			900.9			3,911.4			
Chiefly rayon and/or acetate fabrics..... do....		503.9		127.7			127.8			120.3			503.9			
Chiefly nylon fabrics..... do....		535.0		130.0			137.5			125.7			535.0			
Spun yard (100%) fab., exc. blanketing #..... do....	5,899.6	6,431.4		1,619.8			1,611.3			1,596.3			6,431.4			
Rayon and/or acetate fabrics, blends..... do....	430.2	584.1		176.0			142.0			92.0			584.1			
Polyester blends with cotton..... do....	4,342.9	4,517.0		1,097.2			1,121.5			1,182.6			4,517.0			
Filament and spun yarn fabrics..... do....	763.8	1,002.2		251.3			265.2			239.4			1,002.2			
Manmade fiber gray goods, owned by weaving mills:																
Ratio, stocks to unfilled orders, end of period.....																
Prices, manufacturer to mfr., f.o.b. mill:																
50/50 polyester/carded cotton printcloth, gray, 48", 3.90 yds./lb., 78x54-56..... \$ per yd.	0.510		0.576	0.574												
Manmade fiber manufactures:																
Exports, manmade fiber equivalent..... mil. lbs.	771.54	637.73	58.05	58.78	47.59	49.70	48.77	50.98	46.95	38.08	34.90	38.35	39.72	35.96		
Yarn, tops, thread, cloth..... do....	418.64	318.89	27.53	28.13	24.03	24.24	22.74	24.60	23.16	19.00	16.20	17.13	18.10	15.67		
Cloth, woven..... do....	249.77	208.48	18.20	18.71	15.84	15.75	13.84	15.97	15.51	12.74	9.72	10.13	11.48	10.59		
Manufactured prods., apparel, furnishings do....	352.91	318.84	30.51	30.66	23.56	25.47	26.02	26.38	23.79	19.09	18.70	21.22	21.61	20.29		
Imports, manmade fiber equivalent..... do....	540.64	639.08	57.83	58.01	66.66	69.32	56.77	67.24	49.12	39.51	53.18	48.07	47.74	40.14		
Yarn, tops, thread, cloth..... do....	97.48	130.52	13.11	11.34	12.43	12.05	10.05	12.33	10.56	7.71	10.88	8.73	9.33	9.58		
Cloth, woven..... do....	67.28	95.38	9.34	8.59	9.25	8.98	7.77	8.46	8.02	5.83	7.74	6.58	6.82	6.79		
Manufactured prods., apparel, furnishings do....	*443.15	508.56	44.72	46.67	54.23	57.27	46.72	54.92	38.56	31.80	42.30	39.34	38.41	30.56		
Apparel, total..... do....	378.52	434.87	36.66	41.06	48.44	49.85	40.84	47.43	31.96	25.97	36.48	33.95	32.29	25.39		
Knit apparel..... do....	187.74	184.70	16.95	17.68	21.52	21.90	17.30	22.75	12.63	8.64	12.46	11.22	10.55	8.56		
WOOL AND MANUFACTURES																
Wool consumption, mill (clean basis):																
Apparel class..... mil. lb.	113.4	127.7	10.2	*12.8	8.4	10.1	*11.4	9.4	9.4	*11.2	9.4	9.6	*12.9			
Carpet class..... do....	10.0	10.5	0.8	*0.9	0.8	1.0	*1.1	1.1	0.7	*1.0	0.7	0.9	*1.0			
Wool imports, clean yield..... do....	56.5	75.3	8.6	4.9	6.5	5.3	3.7	6.0	5.1	5.3	8.0	6.3	6.6	4.9		
Duty-free (carpet class)..... do....	26.0	26.1	2.4	2.1	2.8	2.5	1.6	1.8	2.0	2.0	2.1	1.6	1.8	2.0		
Wool prices, raw, shorn, clean basis, delivered to U.S. mills:																
Domestic—Graded territory, 64's, staple 2-3/4" and up..... cents per lb.	*2.45	*2.78	2.78	2.83	2.83	2.83	2.83	2.83	2.83	2.83	2.75	2.63	2.44	2.40	2.40	
Australian, 64's, Type 62, duty-paid..... do....	*3.09	*3.16	3.16	3.19	3.23	3.20	3.16	3.16	3.17	3.12	3.01	3.03	3.13	3.23	3.36	
Wool broadwoven goods, exc. felts:																
Production (qtrly.)..... mil. sq. yd.		193.3		56.5			4.0			37.4						
FLOOR COVERINGS																
Carpet, rugs, carpeting (woven, tufted, other), shipments, quarterly..... mil. sq. yds.	1,082.2	1,063.5		298.4			270.9			235.6						
APPAREL																
Women's, misses', juniors' apparel cuttings:																
Coats..... thous. units.	16,808	14,845	1,474	1,552	1,374	1,633	1,515	1,419	849	639						
Dresses..... do....	179,401	136,176	11,935	12,079	10,218	11,439	11,238	9,961	8,152	8,015						
Suits (incl. pant suits, jumpsuits)..... do....	18,162	13,605	1,159	1,233	1,152	1,218	1,196	1,026	939	813						
Skirts..... do....	70,152	91,025	7,914	8,909	6,827	7,342	6,907	7,035	6,461	5,192						
Blouses..... thous. dozen.	26,704	30,322	2,461	2,429	2,449	2,617	3,077	2,641	2,178	2,097						

See footnotes at end of tables.

FOOTNOTES FOR PAGES S-1 THROUGH S-32

General Notes for all Pages:

- r Revised.
- p Preliminary.
- e Estimated.
- c Corrected.

Page S-1

† Revised series. See Tables 2.6 - 2.9 in the July 1982 SURVEY for revised estimates back to 1977. Pre-1977 estimates are available in *The National Income and Product Accounts of the United States, 1929-76: Statistical Tables*.

‡ Includes inventory valuation and capital consumption adjustments.

* New series. Detailed descriptions begin on p. 18 of the Nov. 1979 SURVEY. See note "†" for this page for information on historical data.

§ Monthly estimates equal the centered three-month average of personal saving as a percentage of the centered three-month moving average of disposable personal income.

Page S-2

1. Based on data not seasonally adjusted.

Includes data not shown separately.

‡ Revised series. For wholesale see note "‡" for p. S-8. For manufacturing see note "†" for p. S-3. For retail see note "†" for p. S-8.

† See note "†" for p. S-3.

§ See note "†" for p. S-8.

@ See note "‡" for p. S-8.

* New series. Data back to 1967 are available from the National Income and Wealth Division, Bureau of Economic Analysis.

Page S-3

‡ Revised series. For wholesale see note "‡" for p. S-8. For manufacturing see note "†" for this page. For retail see note "†" for p. S-8.

† Revised series. Data have been revised back to 1972. A detailed description of this revision and historical data appear in the report "Manufacturers' Shipments, Inventories, and Orders" M3-1.10 (1972-1980), available from the Bureau of the Census, Washington, D.C. 20233.

§ See note "†" for p. S-8.

@ See note "‡" for p. S-8.

* New series. Data back to 1967 are available from the National Income and Wealth Division, Bureau of Economic Analysis.

Includes data for items not shown separately.

Page S-4

1. Based on data not seasonally adjusted.

† See note "†" for p. S-3.

Includes data for items not shown separately.

‡ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero.

¶ For these industries (food and kindred products, tobacco, apparel and other textile products, petroleum and coal, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

Page S-5

1. Based on unadjusted data.

† See note "†" for p. S-3.

@ Compiled by Dun & Bradstreet, Inc.

Includes data for items not shown separately.

§ Ratio of prices received to prices paid (parity index).

¶ Revisions, back to 1975 for some commodities, are available upon request.

‡ See note "‡" for p. S-4.

Page S-6

§ For actual producer prices of individual commodities see respective commodities in the Industry section beginning p. S-19. All data subject to revision four months after original publication.

† Revised series. Stage-of-processing producer price indexes have been revised back to 1976 to reflect updated industry input-output relationships and improved classification of some products.

Includes data for items not shown separately.

‡ Effective Feb. 1982, data have been revised back to 1977 to reflect new seasonal factors.

Page S-7

1. Computed from cumulative valuation total.

2. Index as of July 1, 1982: building, 330.6; construction, 357.9.

Includes data for items not shown separately.

§ Data for Apr., July and Oct. 1981, Jan. and Apr. 1982 are for five weeks; other months four weeks.

Page S-8

1. Advance Estimate.

¶ Home mortgage rates (conventional first mortgages) are under money and interest rates on p. S-14.

§ Data include guaranteed direct loans sold.

‡ Effective April 1982 SURVEY, wholesale trade data have been revised for Jan. 1972-Dec. 1981. Revised data are available upon request.

† Effective April 1982 SURVEY, retail trade data have been revised for the years 1972-1981. Revised data and a summary of the changes are available from the Census Bureau, Washington, D.C. 20233.

Includes data for items not shown separately.

Page S-9

1. Advance estimate.

2. Effective Jan. 1979 data, sales of mail-order houses are included with department store sales.

3. As of July 1.

Includes data for items not shown separately.

‡ Revisions for Jan. 1977-Oct. 1979 appear in "Current Population Reports," Series P-25, No. 870, Bureau of the Census.

¶ Effective with the February 1982 SURVEY, the labor force series have been revised back to 1970 to reflect the 1980 Census of Population. Seasonal adjustment factors were revised accordingly. Revised monthly series appear in the February 1982 issue of *Employment and Earnings*. Revised annual series will appear in the March 1982 issue of *Employment and Earnings*, U.S. Department of Labor, Bureau of Labor Statistics.

* New series. The participation rate is the percent of the civilian noninstitutional population in the civilian labor force. The employment-population ratio is employment as a percent of the total noninstitutional population, 16 years and over.

† See note "†" for p. S-8.

Page S-10

† Effective June 1982 SURVEY, data have been revised back to 1977 based on March 1981 benchmark levels and updated seasonal adjustment factors. See "BLS Establishment Estimates Revised to March 1981 Benchmarks," in the June 1982 issue of *Employment and Earnings*. Effective July 1981 SURVEY, data have been revised back to 1974 to reflect new benchmarks and new seasonal adjustment factors. See "BLS Establishment Estimates Revised to March 1980 Benchmarks," in the July 1981 issue of *Employment and Earnings*.

¶ See note "¶" for p. S-9.

Page S-11

† See note "†" on p. S-10.

‡ This series is not seasonally adjusted because the seasonal component is small relative to the trend-cycle and/or irregular components and consequently cannot be separated with sufficient precision.

¶ Production and nonsupervisory workers.

Page S-12

1. This series has been discontinued.

† See corresponding note on p. S-10.

¶ Production and nonsupervisory workers.

‡ Earnings in 1977 dollars reflect changes in purchasing power since 1977 by dividing by Consumer Price Index.

§ Wages as of July 1, 1982: Common, \$14.45; Skilled, \$18.70.

Page S-13

1. Average for Dec.

¶ Effective April 1982 SURVEY, the series for work stoppages involving six or more workers have been discontinued and have been replaced by series for work stoppages involving 1,000 or more workers.

Includes data for items not shown separately.

§ For demand deposits, the term "adjusted" denotes demand deposits other than domestic commercial bank and U.S. Government, less cash items in process of collection; for loans, exclusive of loans to and Federal funds transactions with domestic commercial banks and include valuation reserves (individual loan items are shown gross; i.e. before deduction of valuation reserves).

* New series. Beginning Dec. 1978, data are for all investment account securities; comparable data for earlier periods are not available.

@ Insured unemployment (all programs) data include claims filed under extended duration provisions of regular State laws; amounts paid under these programs are excluded from state benefits paid data.

@@ Insured unemployment as a percent of average covered employment in a 12-month period.

Page S-14

1. Data are for fiscal years ending Sept. 30 and include revisions not distributed to the months.
 2. Average for the year.
 3. Daily average.
 4. Beginning Jan. 1981, data are for top-rated only. Prior data cover a range of top-rated and regional dealer closing rates. See also note 3 for this page.
 5. Beginning Oct. 1981, data represent the total deficit (budget deficit plus off-budget deficit).
 6. Interest rate charged as of July 1, 1982 was 13.63.
- # Includes data for items not shown separately.
- § The Department of Health, Education, and Welfare was redesignated as the Department of Health and Human Services by the Department of Education Organization Act.
- ¶ Adjusted to exclude domestic commercial interbank loans and Federal funds sold to domestic commercial banks.
- ‡ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent. Data through Oct. 1979 show a maturity for 120-179 days. Beginning Nov. 1979, maturity is for 180 days.
- @ Data through Oct. 1979 show a maturity for 150-179 days. Beginning Nov. 1979, maturity is for 180 days.
- ‡‡ Courtesy of *Metals Week*.

Page S-15

1. M1-A has been discontinued. M1-B will now be designated "M1."
- † Effective Feb. 1982 SURVEY, the money stock measures and components have been revised back to 1959. The Federal Reserve has redefined the monetary aggregates. The redefinition was prompted by the emergence in recent years of new monetary assets—for example, negotiable order of withdrawal (NOW) accounts and money market mutual fund shares—and alterations in the basic character of established monetary assets—for example, the growing similarity of and substitution between the deposits of thrift institutions and those of commercial banks. Monthly data from 1959 to date are available from the Banking Section of the Division of Research and Statistics at the Federal Reserve Board, Washington, D.C. 20551.
- ‡ Composition of the money stock measures is as follows:
- M1.—This measure is currency plus demand deposits at commercial banks and interest-earning checkable deposits at all depository institutions—namely NOW accounts, automatic transfer from savings (ATS) accounts, and credit union share draft balances—as well as a small amount of demand deposits at thrift institutions that cannot, using present data sources, be separated from interest-earning checkable deposits.
- M2.—This measure adds to M1 overnight repurchase agreements (RP's) issued by commercial banks and certain overnight Eurodollars (those issued by Caribbean branches of member banks) held by U.S. nonbank residents, money market mutual fund shares, and savings and small-denomination time deposits (those issued in denominations of less than \$100,000) at all depository institutions. Depository institutions are commercial banks (including U.S. agencies and branches of foreign banks, Edge Act corporations, and foreign investment companies), mutual savings banks, savings and loan associations, and credit unions.
- M3.—This measure equals M2 plus large-denomination time deposits (those issued in denominations of \$100,000 or more) at all depository institutions (including negotiable CD's) plus term RP's issued by commercial banks and savings and loan associations.
- L.—This broad measure of liquid assets equals M3 plus other liquid assets consisting of other Eurodollar holdings of U.S. nonbank residents, bankers acceptances, commercial paper, savings bonds, and marketable liquid Treasury obligations.
- ‡‡ Includes ATS and NOW balances at all institutions, credit union share draft balances, and demand deposits at mutual savings banks.
- * Overnight (and continuing contract) RP's are those issued by commercial banks to the nonbank public, and overnight Eurodollars are those issued by Caribbean branches of member banks to U.S. nonbank customers.
- @ Small time deposits are those issued in amounts of less than \$100,000. Large time deposits are those issued in amounts of \$100,000 or more and are net of the holdings of domestic banks, thrift institutions, the U.S. Government, money market mutual funds, and foreign banks and official institutions.
- # Includes data for items not shown separately.
- § Number of issues represents number currently used; the change in number does not affect the continuity of the series.

Page S-16

1. Beginning Jan. 1981 data, U.S. Virgin Islands trade with foreign countries is included.
- § Number of issues represents number currently used; the change in number does not affect the continuity of the series.
- ‡ For bonds due or callable in 10 years or more.
- # Includes data for items not shown separately.
- @ Data may not equal the sum of the geographic regions, or commodity groups and principal commodities, because of revisions to the totals not reflected in the component items.

Page S-17

1. See note 1 for p. S-16.
 2. Beginning Jan. 1982 data, the Customs value is being substituted for the f.a.s. value.
- # Includes data not shown separately.
- § Data may not equal the sum of geographic regions, or commodity groups and principal commodities, because of revisions to the totals not reflected in the components.

Page S-18

1. See note 1 for p. S-16.
 2. Annual total; quarterly or monthly revisions are not available.
 3. Before extraordinary and prior period items.
 4. For month shown.
 5. Domestic trunk operations only (averaging about 90 percent of domestic total).
 6. See note 2 for p. S-17.
- # Includes data for items not shown separately.
- § Total revenues, expenses, and income for all groups of carriers also reflect nonscheduled service.
- ‡ Beginning Jan. 1977, defined as those having operating revenues of \$50 million or more.
- ¶ Average daily rent per room occupied, not scheduled rates.

Page S-19

1. Reported annual total; monthly revisions are not available.
 2. Data withheld to avoid disclosing operations of individual companies.
 3. Beginning Jan. 1981, data represent gross weight (formerly phosphoric acid content weight) and are not comparable with data shown for earlier periods.
 4. A portion of data is being withheld to avoid disclosing information for individual companies; not comparable with other published data.
 5. Beginning Jan. 1980 data, another company is included.
- # Includes data for items not shown separately.
- § Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated.
- ‡ Revisions, back to 1977 for some commodities, are available upon request.
- ¶ Data for Jan. 1977-June 1979 exclude potassium magnesium sulfate; not strictly comparable with data shown for other periods.

Page S-20

1. Reported annual total; monthly revisions are not available.
 2. Includes Hawaii; not distributed to the months.
 3. Reported annual total, including Hawaii; monthly data are preliminary and subject to change.
 4. Beginning 1982, the reporting frequency has been changed from a monthly to a quarterly basis.
- § Data are not wholly comparable from year to year because of changes from one classification to another.
- ‡ Revisions back to 1977 are available upon request.

Page S-21

1. Average for three months, price not available for Apr.-Dec.
 2. Crop estimate for the year.
 3. Stocks as of June 1.
 4. Stocks as of June 1 and represents previous year's crop; new crop not reported until June (beginning of new crop year).
 5. Previous year's crop; new crop not reported until Oct. (beginning of new crop year).
 6. See note "@@" for this page.
 7. Data are no longer available.
 8. See note 4 for p. S-22.
 9. June 1 estimate of the 1982 crop.
 10. July 1 estimate of the 1982 crop.
- § Excludes pearl barley.
- # Bags of 100 lbs.
- ¶ Revised crop estimates back to 1975 are available upon request.
- @ Revisions, back to 1977, for some commodities, are available upon request.
- ‡ Revisions back to 1975 are available upon request.
- @@ Data are quarterly except for June (covering Apr. and May) and Sept. (covering June-Sept.).

Page S-22

1. Average for 11 months; price not available for Dec.
 2. Average for nine months; index not available for Apr.-June.
 3. Data are no longer available.
 4. Effective with this reporting, data are for three-month intervals.
- § Cases of 30 dozen.
- ¶ Bags of 132.276 lbs.
- ‡ Revisions for Jan.-July 1979 (back to 1975 for grindings of wheat) are available upon request.
- @ Revisions back to 1977 are available upon request.
- # Effective Apr. 1981 SURVEY, the wholesale price of smoked hams has been discontinued and has been replaced with the comparable price index. Annual indexes prior to 1979 and monthly indexes prior to Feb. 1980 are available upon request.

Page S-23

1. Crop estimate for the year.
 2. Average for seven months; price not available for July, Aug., and Oct.-Dec.
 3. Annual total; monthly revisions are not available.
 4. Data are no longer available.
- § Monthly data reflect cumulative revisions for prior periods.
- ‡ Revisions back to 1975 are available upon request.
- * New series. Source: Bureau of Labor Statistics.
- # Totals include data for items not shown separately.

Page S-24

1. Annual data; monthly revisions not available.
2. Less than 500 short tons.

Page S-25

1. Annual data; monthly revisions are not available.
2. For month shown.
3. Effective Jan. 1981, data are revised back to Jan. 1980. Inventory data formerly calculated by the Bureau of the Census are now based on the Steel Service Center Institute monthly Business Conditions report.

Page S-26

1. Annual data; monthly revisions are not available.
2. Less than 50 tons.
- ¶ Includes secondary smelters' lead stocks in refinery shapes and in copper-base scrap.
- Ⓞ All data (except annual production figures) reflect GSA remelted zinc and zinc purchased for direct shipment.
- ‡ Source for monthly data: American Bureau of Metal Statistics. Source for annual data: Bureau of Mines.
- # Includes data not shown separately.
- † Effective July 1980 SURVEY, data are revised and shown on a new base. The sample size has been restored to 100 firms and the base has been changed to 1977=100. The revised series are not comparable to previously published data.
- * New series. These indexes are based on shipments of hydraulic and pneumatic products reported by participating members of the National Fluid Power Association. Data back to 1959 are available upon request.

Page S-27

1. Effective Jan. 1980, total stocks for bituminous coal and lignite exclude residential and commercial stocks and are not comparable with data shown for earlier periods.
2. Data are for five weeks; other months 4 weeks.
3. Based on new 1981 stock level. See also note "‡" for this page.
4. For month shown.
- # Includes data for items not shown separately.
- Ⓞ Beginning July 1977, data are representative of those manufacturers reporting and are not an average of the total industry; they are not directly comparable with earlier data.
- * New series. Annual data prior to 1978 and monthly data prior to April 1979 are available upon request.
- § Includes nonmarketable catalyst coke.
- ¶ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately.
- † Revisions for 1978 are available upon request.
- ‡ Effective with 1981 petroleum data, the Energy Information Agency has changed some definitions and concepts to reflect recent developments in refining and blending practices. These changes include adding a category for gasohol production to motor gasoline production and accounting more precisely for distillate and residual fuel oil processed further after initial distillation. A description of these changes appears in the May 1981 issue of *Monthly Energy Review*, U.S. Department of Energy, Energy Information Administration.

Page S-28

1. Based on new 1981 stock level. See also note "‡" for p. S-27.
2. See note 5 for p. S-29.
3. Reported annual totals; revisions not allocated to the months.
4. Simple averages of prices are no longer available.
- ¶ Prices are mid-month, include taxes, and represent full service; comparable prices prior to Jan. 1979 are not available.
- # Includes data for items not shown separately.
- * New series. See note "¶" for this page.
- ‡ Except for price data, see note "‡" for p. S-27.

Page S-29

1. Reported annual total; revisions not distributed to the months.
2. Effective Jan. 1980, data are no longer available.
3. Average for 11 months; no price for Aug. 1980 or June 1981.
4. Average for 11 months; no price available for Nov. 1980 or for Oct. 1981.
5. Monthly data will be discontinued as of April 1982 SURVEY, due to budgetary limitations. The related annual report, MA26A, will continue to be published.
- ¶ Source: American Paper Institute. Total U.S. estimated consumption by all newspaper users.
- § Monthly data are averages of the 4-week periods ending on the Saturday nearest the end of the month; annual data are as of Dec. 31.
- ‡ Data are monthly or annual totals. Formerly weekly averages were shown.

Page S-30

1. Reported annual total; revisions not allocated to the months.
2. Crop for the year.
3. Data cover five weeks; other months, four weeks.
4. Data are not available prior to Jan. 1980.
5. Effective Nov. 1981, shipments of wide-mouth containers for "chemicals, household and industrial" are included in shipments for "medicinal and toilet" containers.
6. See note "‡" for this page.
- * New series. Data for finishing mills have replaced data for weaving mills, which are no longer available.
- # Includes data for items not shown separately.
- ¶ Cumulative ginnings to the end of month indicated.
- § Bales of 480 lbs.
- ‡ Beginning Jan. 1982, shipments include those for direct export; such shipments for 1980-81 were (thous. gross): 2,316 and 2,165 respectively.

Page S-31

1. Effective Jan. 1, 1978, includes reexports, formerly excluded.
2. Annual total includes revisions not distributed to the months.
3. Average for crop year; Aug. 1-Jul. 31.
4. For five weeks; other months four weeks.
5. Monthly average.
6. Less than 500 bales.
- § Bales of 480 lbs.
- ¶ Based on 480-lb. bales, preliminary price reflects sales as of the 15th; revised price reflects total quantity purchased and dollars paid for the entire month (revised price includes discounts and premiums).
- # Includes data not shown separately.

Page S-32

1. Annual total includes revisions not distributed to the months.
2. Estimates of production, not factory sales.
3. Beginning Jan. 1979, data reflect the inclusion of Volkswagens produced in the U. S. Beginning Jan. 1980, passenger vans (previously reported as passenger cars) are included with trucks.
4. Monthly data for 1980 as published in earlier issues of the SURVEY, exclude exports for off-highway trucks; not strictly comparable with data shown for other periods.
5. Based on unadjusted data.
6. See note "¶" for this page.
- # Total includes backlog for nonrelated products and services and basic research.
- § Domestic comprise all cars assembled in the U.S. and cars assembled in Canada and imported to the U.S. under the provisions of the Automotive Products Trade Act of 1965. Imports comprise all other cars.
- ¶ Courtesy of R.L. Polk & Co.; republication prohibited. Because data for some states are not available, month-to-month comparisons are not strictly valid.
- ‡ Excludes railroad-owned private refrigerator cars and private line cars.
- † Revisions, back to 1967 for some commodities, are available upon request. Effective with the July 1982 SURVEY, seasonally adjusted data have been revised back to Jan. 1977 and are available upon request.
- Ⓞ In the 1979 BUSINESS STATISTICS, 4th Qtr. 1977 should read "13,946" mil. \$.
- ‡‡ In the 1979 BUSINESS STATISTICS, annual data for 1977 should read "2,604.8" mil. \$.
- ## Revisions back to 1977 are available upon request.

Table 1.—Total Personal Income, States and Regions

[Millions of dollars, seasonally adjusted at annual rates]

State and region	1981				1982	Percent change	
	I	II	III	IV	I	1981: I-1982: I	1981: IV-1982: I
United States ¹	2,327,381	2,376,157	2,449,870	2,493,092	2,518,641	8.2	1.0
New England	134,348	137,134	140,588	143,213	145,330	8.2	1.5
Connecticut.....	39,576	40,138	41,327	41,857	42,597	7.6	1.8
Maine.....	9,461	9,700	9,928	10,132	10,288	8.7	1.5
Massachusetts.....	62,165	63,796	65,170	66,550	67,281	8.2	1.1
New Hampshire.....	9,068	9,283	9,547	9,796	10,044	10.8	2.5
Rhode Island.....	9,760	9,801	10,055	10,278	10,453	7.1	1.7
Vermont.....	4,318	4,416	4,512	4,600	4,666	8.1	1.4
Mideast	462,704	472,495	485,927	493,368	500,468	8.2	1.4
Delaware.....	6,587	6,682	6,882	6,845	6,854	4.1	.1
District of Columbia.....	8,227	8,373	8,640	8,799	8,913	8.3	1.3
Maryland.....	47,593	48,439	49,843	50,815	51,304	7.8	1.0
New Jersey.....	86,744	88,578	90,979	92,477	94,132	8.5	1.8
New York.....	194,134	198,785	204,518	208,009	211,466	8.9	1.7
Pennsylvania.....	119,418	121,638	125,067	126,424	127,800	7.0	1.1
Great Lakes	433,433	440,166	451,949	455,194	457,578	5.6	.5
Illinois.....	127,892	129,613	133,616	135,139	135,286	5.8	.1
Indiana.....	51,958	52,105	53,381	53,750	53,961	3.9	.4
Michigan.....	98,515	100,981	102,823	103,023	103,974	5.5	.9
Ohio.....	108,678	110,492	113,625	114,425	115,295	6.1	.8
Wisconsin.....	46,390	46,975	48,504	48,857	49,061	5.8	.4
Plains	171,428	174,131	179,970	183,690	184,290	7.5	.3
Iowa.....	28,518	28,977	29,825	30,360	30,091	5.5	-.9
Kansas.....	24,983	25,544	26,284	26,783	27,163	8.7	1.4
Minnesota.....	42,718	43,094	44,685	45,502	45,470	6.4	-.1
Missouri.....	47,233	48,043	49,577	50,322	51,059	8.1	1.5
Nebraska.....	15,739	15,831	16,483	16,883	16,810	6.8	-.4
North Dakota.....	6,437	6,694	6,998	7,593	7,400	15.0	-2.5
South Dakota.....	5,799	5,948	6,119	6,247	6,296	8.6	.8
Southeast	464,325	474,849	491,557	500,753	503,843	8.5	.6
Alabama.....	31,214	31,601	32,546	33,127	33,016	5.8	-.3
Arkansas.....	17,805	18,241	18,908	18,889	18,878	6.0	-.1
Florida.....	96,957	100,287	104,760	107,330	108,728	12.1	1.3
Georgia.....	48,168	49,306	50,545	51,750	51,844	7.6	.2
Kentucky.....	30,143	30,125	31,722	31,873	32,303	7.2	1.3
Louisiana.....	38,984	40,303	41,653	42,506	43,000	10.3	1.2
Mississippi.....	17,736	18,139	18,670	18,913	18,908	6.6	0
North Carolina.....	49,698	51,355	52,494	53,131	52,572	5.8	-1.1
South Carolina.....	24,522	25,194	25,838	26,416	26,272	7.1	-.5
Tennessee.....	38,281	39,211	40,338	40,896	41,516	8.5	1.5
Virginia.....	54,543	55,668	57,502	59,132	59,852	9.7	1.2
West Virginia.....	16,273	15,420	16,585	16,791	16,955	4.2	1.0
Southwest	217,849	224,513	233,357	239,730	242,839	11.5	1.3
Arizona.....	25,910	26,594	27,504	28,340	28,523	10.1	.6
New Mexico.....	11,035	11,334	11,704	11,889	12,078	9.5	1.6
Oklahoma.....	30,375	31,071	32,132	33,046	33,345	9.8	.9
Texas.....	150,529	155,514	162,016	166,456	168,893	12.2	1.5
Rocky Mountain	65,135	66,541	68,667	70,282	71,137	9.2	1.2
Colorado.....	31,689	32,491	33,569	34,406	34,704	9.5	.9
Idaho.....	8,251	8,454	8,676	8,794	8,789	6.5	-.1
Montana.....	7,439	7,603	7,744	7,891	8,171	9.8	3.5
Utah.....	12,146	12,816	12,826	13,153	13,363	10.0	1.6
Wyoming.....	5,611	5,676	5,852	6,038	6,111	8.9	1.2
Far West	362,110	369,951	380,745	389,352	395,377	9.2	1.5
California.....	280,294	287,223	296,053	303,291	308,884	10.0	1.7
Nevada.....	9,413	9,662	9,948	10,298	10,504	11.6	2.0
Oregon.....	28,868	29,311	29,744	27,007	27,340	5.7	1.2
Washington.....	46,535	46,755	48,000	48,756	49,149	5.6	.8
Alaska.....	5,617	5,686	5,939	6,128	6,347	13.0	3.6
Hawaii.....	10,430	10,693	11,020	11,382	11,432	9.6	.4
Census regions							
New England.....	134,348	137,134	140,588	143,213	145,330	8.2	1.5
Middle Atlantic.....	400,296	409,000	420,563	426,909	433,397	8.3	1.5
East North Central.....	433,433	440,166	451,949	455,194	457,578	5.6	.5
West North Central.....	171,428	174,131	179,970	183,690	184,290	7.5	.3
South Atlantic.....	352,569	360,724	373,083	381,008	383,294	8.7	.6
East South Central.....	117,374	119,075	123,276	124,808	125,742	7.1	.7
West South Central.....	237,693	245,129	254,710	260,897	264,116	11.1	1.2
Mountain.....	111,494	114,131	117,824	120,809	122,242	9.6	1.2
Pacific.....	368,745	376,667	387,755	396,564	402,653	9.2	1.5

1. The personal income shown for the United States differs from that in the national income and product accounts primarily because it omits income received by Federal Government employees overseas.

NOTE.—The quarterly estimates of State personal income were prepared by Francis G. McPaul with the aid of Thelma E. Harding, under the supervision of Robert L. Brown. Tables were prepared by Eunice P. James and Kathy A. Albetzki.

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Shoes and other footwear	23
Silver	14
Spindle activity, cotton	31
Steel (raw) and steel manufactures	25
Steel scrap	24
Stock market customer financing	15
Stock prices, yields, sales, etc	16
Stone, clay, glass products	2-4, 10-12, 15, 30
Sugar	23
Sulfur	19
Sulfuric acid	19
Superphosphate	19
Tea imports	23
Telephone and telegraph carriers	19
Television and radio	27
Textiles and products	2-4, 10-12, 15, 30, 31
Tin	26
Tires and inner tubes	29
Tobacco and manufactures	2-4, 10-12, 23
Tractors	8-12, 27
Trade (retail and wholesale)	2, 3, 5, 8-12, 32
Transit lines, urban	18
Transportation	6, 10-12, 15, 16, 18
Transportation equipment	2-6, 10-12, 15, 17, 32
Travel	18
Truck trailers	32
Trucks (industrial and other)	26, 27, 32
Unemployment and insurance	9, 10, 13
U.S. Government bonds	16
U.S. Government finance	14
Utilities	2, 6, 7, 15, 16, 20
Vacuum cleaners	27
Variety stores	9
Vegetables and fruits	5
Veterans' unemployment insurance	13
Wages and salaries	1, 12
Washers and dryers	27
Water heaters	27
Wheat and wheat flour	21, 22
Wholesale trade	2, 3, 5, 8, 10-12
Wood pulp	28
Wool and wool manufactures	31
Zinc	26

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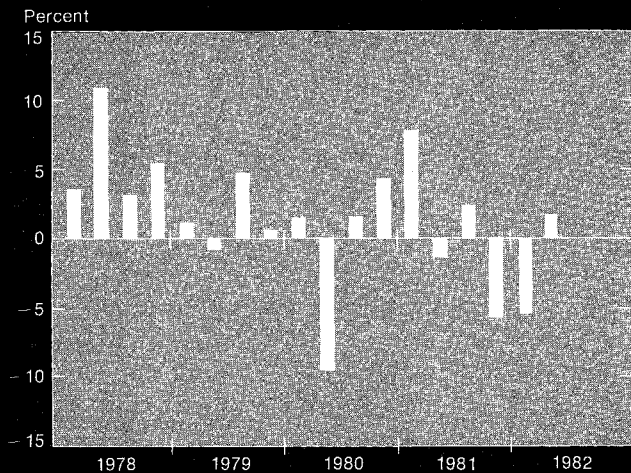
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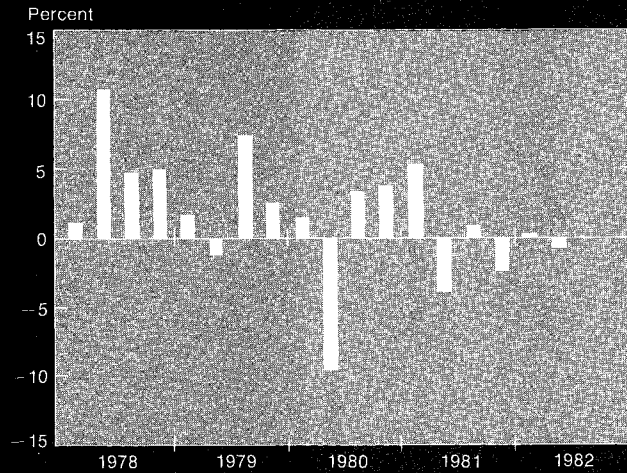
In the second quarter

- Real GNP increased $1\frac{1}{2}$ percent
- Real final sales declined $\frac{1}{2}$ percent
- GNP fixed-weighted price index increased $4\frac{1}{2}$ percent
- Real disposable personal income increased 3 percent

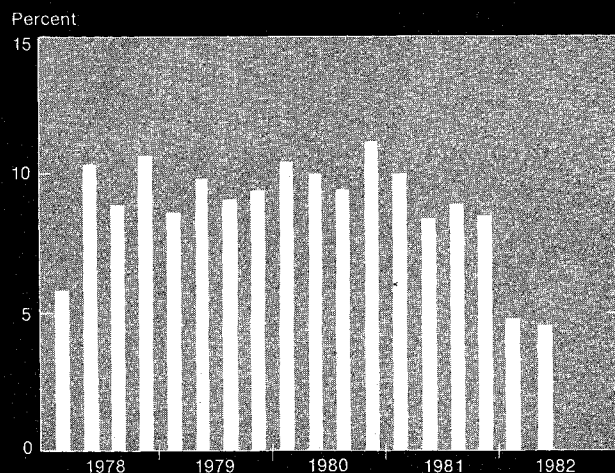
Real GNP



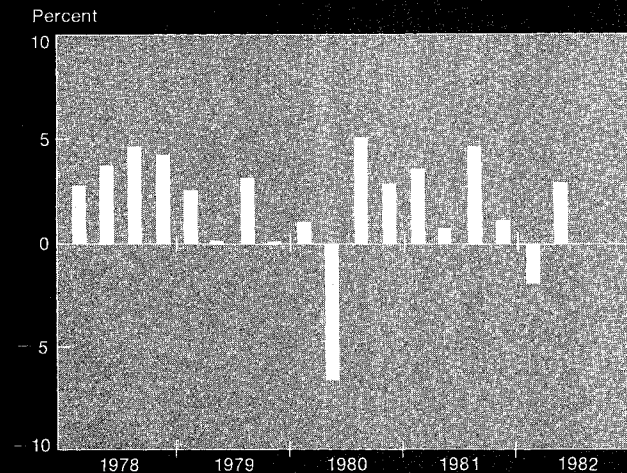
Real Final Sales



GNP Fixed-Weighted Price Index



Real Disposable Personal Income



Percent change from preceding quarter - seasonally adjusted at annual rates.