

JULY 1966 / VOLUME 46 NUMBER

7

SURVEY OF CURRENT BUSINESS



UNITED STATES DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SURVEY OF CURRENT BUSINESS



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Subscription prices, including weekly statistical supplements, are \$6 a year for domestic and \$9.75 for foreign mailing. Single issue 45 cents.

Make checks payable to the Superintendent of Documents and send to U.S. Government Printing Office, Washington, D.C. 20402, or to any U.S. Department of Commerce Field Office.

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the BUSINESS SITUATION

GROSS NATIONAL PRODUCT in the second quarter rose about \$11 billion to a seasonally adjusted annual rate of \$732 billion, according to preliminary estimates. This advance was well below the extraordinary rises of the two preceding quarters, when GNP increased \$18 billion and \$16½ billion. Within the quarter, the rate of expansion was uneven. Monthly indicators,

such as employment, personal income, and retail sales, suggest that activity rose more rapidly in June than in either of the 2 preceding months.

For the quarter as a whole, the slower rate of expansion was attributable chiefly to the consumer sector, where the rise in expenditures was held down mainly, though not exclusively, by a decline in automobile purchases. On an overall basis, GNP other than consumption outlays continued to advance about in line with other recent quarters.

About two-thirds of the 1½ percent rise in current dollar GNP in the second quarter was due to prices and about one-third to a gain in the physical volume of output. The second quarter price rise of almost 1 percent was about the same as the first quarter advance and about double the quarterly rate of price increase in 1965.

Expansion in consumption slows

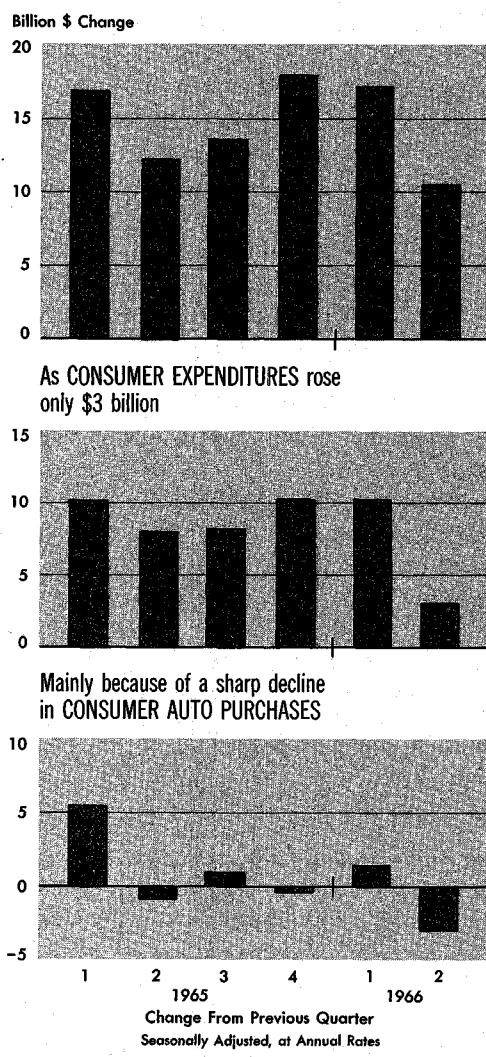
Personal consumption expenditures lost much of their buoyancy in the second quarter with a rise of only \$3½ billion, after gains of about \$10 billion in each of the two preceding quarters. Although consumer spending on services continued to increase substantially—by \$4 billion—spending on nondurables rose only \$2½ billion, well below the \$5 billion increases in the fourth quarter of 1965 and the first of 1966. These gains were offset in part by a \$3 billion decline in auto buying; this reduction exceeded even the large drop in auto purchases that occurred in the fourth quarter of 1964, when strikes in the auto industry reduced supplies. In addition, spending on other durables, which had increased an average of \$1 billion per quarter since the beginning of 1965, fell \$½ billion in the second quarter.

This month's SURVEY presents the annual revision of the national income and product accounts. The full set of tables for the 1962-65 period, with revised estimates for 1963-65, starts on page 11. Revised first quarter and preliminary second quarter 1966 estimates appear in the 14 tables on pages 4-6.

From now on, each issue of the SURVEY will carry these 14 tables with the latest available figures. The tables will follow a standard arrangement and numbering system. The new procedure should facilitate the use of the national accounts data by providing all of the available current figures in each issue.

CHART 1

The pace of the GNP advance slowed in the second quarter . . .



U.S. Department of Commerce, Office of Business Economics

66-7-1

Rise in business investment

Business fixed investment increased \$1½ billion as industry continued to build up capacity and modernize its facilities. Although the gain was below that of other recent quarters, the outlook for plant and equipment investment for the remainder of the year appears favorable. Unfilled order backlogs for machinery and equipment rose throughout the second quarter both absolutely and in relation to sales. In the latest OBE-SEC plant and equipment survey, conducted in April and May, businessmen reported that they expected to expand their investment expenditures throughout 1966.

Residential construction outlays declined \$½ billion in the second quarter, following a \$1 billion rise in the first. Homebuilding activity has fluctuated in a relatively narrow range for the past 2 years. The decline in housing starts this spring was probably influenced by the tightening in money and credit markets that started in late 1965. With credit becoming more stringent toward the end of the second quarter, prospects for residential construction appear unfavorable for the near term.

Inventory investment amounted to \$12 billion in the second quarter, a rise

of \$3 billion. This followed a decline of \$1½ billion in the first quarter. A significant factor in the second quarter step-up in inventory investment was the increase in auto dealers' inventories, which resulted from the decline in auto sales.

Government outlays higher

Both Federal and State and local government purchases continued to expand rapidly in the second quarter. Federal purchases increased by \$2¾ billion as the requirements for the war in Vietnam led to higher military purchases for the fifth straight quarter. State and local government purchases increased by \$1¾ billion, in line with their long-term rising trend.

Net exports declined moderately again, by \$¾ billion; exports rose by about \$½ billion but imports increased more. Net exports have been declining since the second quarter of 1965. Since that quarter, exports have increased less than \$2 billion, while imports have advanced almost \$5 billion.

Gain in income moderates

The slowing in the rate of gain in production was reflected in the demand for labor. Total employment in non-farm establishments rose about 600,000 in the second quarter, as compared with increases of about one million in each of the two preceding quarters. Average hours worked per week fell slightly from the first quarter's postwar record. After nine straight quarters of decrease, the seasonally adjusted unemployment rate rose slightly in the second quarter.

Personal income rose \$8¾ billion after advances of \$11 billion and \$12 billion in the two preceding quarters. With a smaller rise in employment, the expansion in wages and salaries moderated. Property income showed a small advance. However, the year-long rise in farm income came to a halt: Farm proprietors' income fell \$½ billion as a result of a drop in prices received by farmers. Transfer payments were unchanged over the quarter.

Personal tax payments in the second quarter showed a \$4 billion rise over the first. In April, there were large final settlements on 1965 personal income tax liabilities and, in May, the change to graduated income tax withholding rates became effective. As a

result, disposable personal income rose only \$4½ billion, the smallest gain in 3 years.

June Business Activity

Business activity advanced at a somewhat faster pace in June than in either April or May. A number of key measures showed accelerated activity though a few showed the opposite tendency. Among the former, seasonally adjusted retail sales, after 2 months of decrease, improved noticeably, mainly because of higher automobile sales. Employment, after little change in April and only a modest increase in May, picked up considerably in June and was a key factor underlying the stepped-up advance in payrolls and total personal income. The rise in

payrolls, however, was dampened by a cutback in average weekly hours of work over a fairly broad range of manufacturing industries. Industrial production rose but not as much as in May.

It is clear that although economic activity is moving ahead at a good pace, it is not increasing at the exceptionally rapid rate of last fall and winter. The rise in output attributable to the increases in defense and capital goods demand is being offset to some extent by a weakness in homebuilding and by the decrease in auto production that has followed the earlier setback in sales.

The more moderate gains in output this spring have reduced some of the severe pressures on available resources that were evident in the early part of the year. With large capacity additions being made and with output rising less rapidly, capacity utilization has probably eased slightly. A similar situation prevails in the labor market. The seasonally adjusted unemployment rate in June, at 4 percent, was unchanged from May and above the 3.7-3.8 percent range that prevailed from February through April. These developments could lessen pressures on prices. However, in wholesale industrial markets, there was no evidence through June of any overall slowdown in the accelerated price rise that started around the turn of the year.

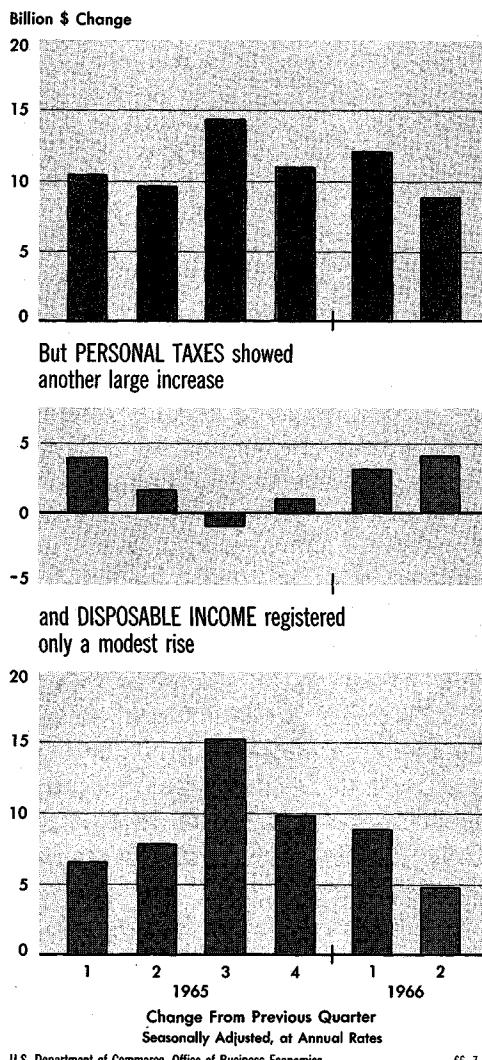
Income and employment rise

Personal income rose \$3½ billion (annual rate) in June after increasing \$2½ billion in May and \$1½ billion in April. The June rise reflected payroll gains in all of the important industry groups and a rather large irregular rise in transfer payments, chiefly social security benefits; these were offset in part by the third successive monthly reduction in farm income.

The June payroll increase was due chiefly to a considerable improvement in employment. The number of workers in nonfarm establishments increased 325,000 over May, seasonally adjusted, after changing very little in April and rising by 125,000 in May. The June increase was as large as the average rise from September 1965 through March 1966, a period of very strong employment advance.

CHART 2

The growth in PERSONAL INCOME moderated in the second quarter



Increases were widespread among the major industries. As compared with April and May, the chief difference was in private nonmanufacturing employment, which rose considerably in June after decreasing in April and May. As the table below indicates, the shift was especially pronounced in contract construction where strikes earlier in the spring held down employment.

Manufacturing employment, paced by substantial gains in the machinery industries and primary metals, increased by more than 100,000 in June. There were modest cutbacks in lumber, transportation equipment, food, and leather; most other manufacturing industries showed small rises.

Average weekly hours of work in manufacturing declined for the second straight month, after seasonal adjustment. The June figure, 41.2, was 0.4 hours below the recent peak in February and the same as the average for the full year 1965.

The seasonally adjusted unemployment rate remained unchanged from May to June at 4.0 percent. Although the number of employed persons increased substantially, the labor force rose somewhat more and the number of persons out of work edged up to 3.1 million. This was slightly higher than

Table 1.—Seasonally Adjusted Changes in Nonfarm Establishment Employment

[In thousands]

	Sept.- Dec. 1965	Dec. 1965- Mar. 1966	1966				U.S. Department of Commerce, Office of Business Economics
			Mar. June	Mar. Apr.	Apr. May	May- June	
Total.....	1,128	1,034	466	17	125	324	
Government.....	209	243	198	65	59	74	
Private.....	919	791	268	-48	66	250	
Manufacturing.....	331	351	267	80	79	108	
Nonmanufacturing.....	588	440	-1	-128	-13	142	
Mining.....	13	2	-2	-41	33	6	
Construction.....	200	76	-130	-92	-95	57	
Transportation & public utilities.....	12	28	21	5	11	5	
Trade.....	181	193	45	-11	12	44	
Finance.....	21	18	15	1	4	10	
Service.....	161	123	52	10	22	20	

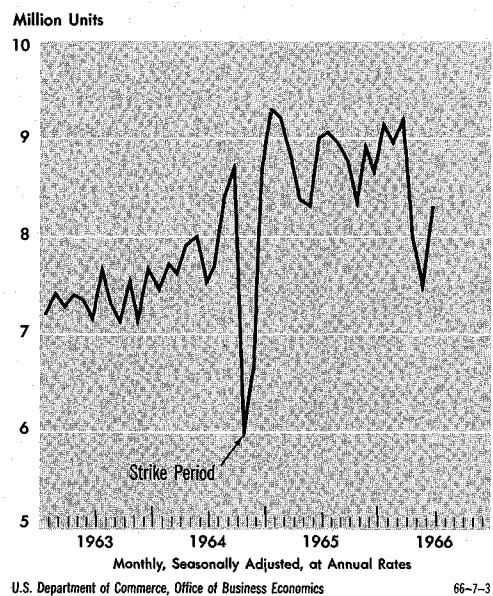
Source: U.S. Department of Labor, Bureau of Labor Statistics.

SURVEY OF CURRENT BUSINESS

CHART 3

Dealers' Sales of New Domestically Produced Cars

Showed some recovery in June after decreases in April and May



than last year; this will hold assemblies of passenger cars in July to about 460,000 units, which will virtually complete the 1966 model year runs. According to present schedules, the 1967 models are not expected to be produced in any sizable volume until late August.

Industrial prices higher

Prices in wholesale markets rose very slightly in June, continuing the pattern evident since March. As in other recent months, an increase in industrial prices was largely offset by a reduction in prices of farm products and processed foods combined.

Wholesale industrial prices in June rose 0.2 percent—somewhat more on a seasonally adjusted basis—for the sixth straight month of increase. Most of the major commodity groups showed rises last month, after seasonal allowance; however, lumber declined, and textiles, nonmetallic mineral products, and furniture and household durables were unchanged.

Although demand and output rose less rapidly this spring than early in the year, there have so far been no indications of a slowdown in the overall rise in industrial prices. From March to June, wholesale industrial prices increased as much as from December to March; this was the result of shifts that were largely offsetting, as may be seen in the table below.

Table 2.—Seasonally Adjusted Changes in Wholesale Industrial Prices

[Percent change]

	Dec. 1965- Mar. 1966	Mar.- June 1966
All industrial commodities.....	0.9	1.0
Textile products and apparel.....	.4	.1
Hides, skins, leather.....	4.1	3.0
Fuels and power.....	-.1	1.8
Chemicals and allied products.....	-.2	.3
Rubber and rubber products.....	.9	1.5
Lumber and wood products.....	2.5	1.7
Pulp, paper, and allied products.....	.8	1.4
Metals and metal products.....	1.3	.6
Machinery and motive products.....	.9	.9
Furniture and other household durables.....	.1	.6
Nonmetallic mineral products.....	.4	.4
Tobacco products and bottled beverages.....	1.6	.4
Miscellaneous products.....	1.2	4.6

Source: Basic data, Bureau of Labor Statistics; seasonal adjustments, U.S. Department of Commerce, Office of Business Economics.

NATIONAL INCOME AND PRODUCT TABLES

	1963	1964	1965	1965				1966				1963	1964	1965	1965															
				I	II	III	IV	I	II ^a	I	II ^a				I	II	III	IV	I	II ^a										
				Seasonally adjusted at annual rates												Seasonally adjusted at annual rates														
				Billions of current dollars												Billions of 1958 dollars														

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross National Product.....	590.5	631.7	681.2	660.8	672.9	686.5	704.4	721.2	732.0	551.0	580.0	614.4	600.3	607.8	618.2	631.2	640.5	644.2
Personal consumption expenditures.....	375.0	401.4	431.5	418.9	426.8	435.0	445.2	455.6	458.9	353.3	373.8	396.2	387.1	392.2	398.9	406.5	412.8	-----
Durable goods.....	53.9	59.4	66.1	65.1	64.4	66.7	68.0	70.3	66.8	53.7	59.1	66.4	64.8	64.2	67.2	69.2	72.2	-----
Nonresidential.....	168.6	178.9	190.6	184.5	189.4	191.4	197.0	201.9	204.7	162.2	170.5	178.2	174.2	177.6	178.5	182.5	184.1	-----
Services.....	152.4	163.1	174.8	169.3	173.0	176.9	180.2	183.4	187.4	137.4	144.2	151.6	148.1	150.4	153.1	154.8	156.5	-----
Gross private domestic investment.....	87.1	93.0	106.6	103.8	103.7	106.7	111.9	114.5	118.4	82.5	86.5	97.8	95.9	95.3	97.9	102.2	103.5	-----
Fixed investment.....	81.3	88.3	97.5	94.4	96.0	98.0	101.5	105.6	106.4	76.7	81.9	89.0	86.6	88.0	89.4	91.9	95.0	-----
Nonresidential.....	64.3	60.7	69.7	66.7	67.9	70.2	73.9	77.0	78.3	51.9	57.4	64.9	62.3	63.4	65.5	68.4	70.8	-----
Structures.....	19.5	21.0	24.9	23.6	24.6	24.4	26.8	28.5	28.0	17.9	18.9	21.7	20.7	21.3	23.2	24.3	-----	-----
Producers' durable equipment.....	34.8	39.7	44.8	43.1	43.3	45.8	47.1	48.5	50.3	34.0	38.5	43.2	41.5	41.7	44.2	45.2	46.4	-----
Residential structures.....	27.0	27.6	27.8	27.1	27.8	27.6	28.6	28.1	24.8	24.6	24.1	24.4	24.5	23.9	23.5	24.3	-----	-----
Nonfarm.....	26.4	27.0	27.2	27.2	27.5	27.3	27.0	28.0	27.6	24.2	24.0	23.6	23.8	24.0	23.4	23.0	23.8	-----
Farm.....	.6	.6	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	-----
Change in business inventories.....	5.9	4.7	9.1	9.5	7.6	8.7	10.4	8.9	12.0	5.8	4.6	8.8	9.3	7.3	8.5	10.2	8.5	-----
Nonfarm.....	5.1	5.3	8.1	9.4	6.7	7.2	9.0	8.5	11.8	5.1	5.2	8.0	9.3	6.5	7.1	8.9	8.0	-----
Farm.....	.8	-.6	.9	.0	.9	1.5	1.4	.5	.2	.8	-.6	.9	.0	.8	1.4	1.3	.4	-----
Net exports of goods and services.....	5.9	8.5	7.0	6.4	8.2	7.1	6.1	6.0	5.3	5.6	8.5	6.3	5.7	7.1	6.4	6.0	5.9	-----
Exports.....	32.3	37.0	39.0	35.1	40.5	40.1	40.3	41.7	42.3	32.1	36.4	37.3	33.4	38.7	38.4	38.7	40.1	-----
Imports.....	26.4	28.5	32.0	28.7	32.3	33.0	34.2	35.6	37.0	26.6	28.0	31.0	27.7	31.6	31.9	32.8	34.2	-----
Government purchases of goods and services.....	122.5	128.9	136.2	131.6	134.3	137.7	141.2	145.0	149.4	109.6	111.3	114.1	111.5	113.2	115.0	116.6	118.3	-----
Federal.....	64.2	65.2	66.8	64.4	65.6	67.5	69.8	71.9	74.6	59.5	57.8	57.8	56.2	57.3	58.3	59.3	60.4	-----
National defense.....	50.8	50.0	50.1	48.2	49.1	50.7	52.5	54.6	57.0	52.8	53.2	56.1	57.2	56.5	57.5	58.5	59.5	-----
Other.....	13.5	15.2	16.7	16.2	16.5	16.8	17.3	17.4	17.6	17.6	17.8	18.0	18.2	18.5	18.8	19.0	19.2	-----
State and local.....	58.2	63.7	69.4	67.3	68.7	70.2	71.4	73.1	74.8	50.1	53.4	56.3	55.3	55.9	56.7	57.3	57.9	-----
Addendum: Implicit price deflator for seasonally adjusted GNP, 1958=100.....	107.2	108.9	110.9	110.1	110.7	111.0	111.6	112.6	113.6	-----	-----	-----	-----	-----	-----	-----	-----	-----

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross National Product.....	590.5	631.7	681.2	660.8	672.9	686.5	704.4	721.2	732.0	551.0	580.0	614.4	600.3	607.8	618.2	631.2	640.5	644.2
Final sales.....	584.6	627.0	672.1	651.4	665.3	677.8	694.0	712.3	720.0	545.2	575.4	605.6	591.0	600.5	609.7	621.0	632.0	-----
Change in business inventories.....	5.9	4.7	9.1	9.5	7.6	8.7	10.4	8.9	12.0	5.8	4.6	8.8	9.3	7.3	8.5	10.2	8.5	-----
Goods output.....	298.6	318.2	344.7	333.8	338.8	347.5	358.8	366.0	-----	289.7	307.2	328.5	319.7	322.5	330.9	341.0	344.7	-----
Final sales.....	292.7	313.6	355.7	324.3	331.2	338.8	348.4	357.0	-----	283.9	302.6	319.7	310.3	315.2	322.4	330.7	336.2	-----
Change in business inventories.....	5.9	4.7	9.1	9.5	7.6	8.7	10.4	8.9	12.0	5.8	4.6	8.8	9.3	7.3	8.5	10.2	8.5	-----
Durable goods.....	116.1	125.5	138.5	135.1	135.2	141.0	142.6	147.6	-----	114.2	123.1	135.5	131.8	131.7	138.3	140.3	145.4	-----
Final sales.....	113.3	122.2	132.2	127.7	128.8	134.3	137.9	141.8	-----	111.4	119.9	129.4	124.6	125.5	131.8	135.7	139.9	-----
Change in business inventories.....	2.8	3.3	6.3	7.4	6.4	6.7	4.7	5.8	-----	2.8	3.2	6.1	7.2	6.2	6.5	4.7	5.5	-----
Non durable goods.....	152.5	192.7	206.3	198.7	203.6	206.5	216.2	218.4	-----	175.6	184.1	193.0	187.8	190.8	192.6	200.6	199.4	-----
Final sales.....	179.4	191.3	203.5	196.6	202.4	204.4	210.5	215.2	-----	172.5	182.7	190.3	185.7	189.6	190.6	195.1	196.3	-----
Change in business inventories.....	3.1	1.4	2.7	2.1	1.2	2.1	5.7	3.1	-----	3.1	1.4	2.7	2.1	1.1	2.0	5.6	3.0	-----
Services.....	226.2	244.5	262.0	254.3	259.8	265.1	268.8	275.5	-----	200.9	211.2	221.1	216.6	220.3	223.3	224.0	227.7	-----
Structures.....	65.7	68.9	74.5	72.7	74.3	73.9	76.9	79.8	-----	60.4	61.7	64.8	64.0	65.0	64.0	66.2	68.0	-----
Addendum: Gross auto product.....	25.1	25.8	31.4	32.6	30.8	31.6	30.5	31.5	-----	24.7	25.4	31.4	32.2	30.6	31.9	30.7	32.2	-----

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross National Product.....	590.5	631.7	681.2	660.8	672.9	686.5	704.4	721.2	732.0	551.0	580.0	614.4	600.3	607.8	618.2	631.2	640.5	644.2
Private.....	532.4	568.7	613.4	595.2	606.4	618.2	633.8	648.4	-----	503.2	530.8	563.5	550.2	557.3	567.2	579.4	588.0	-----
Business.....	513.0	547.4	590.8	573.0	583.6	595.3	611.2	624.9	-----	486.6	513.3	545.4	532.2	538.9	548.9	561.6	569.4	-----
Nonfarm.....	491.5	527.0	567.1	551.6	559.4	570.6	586.6	599.3	-----	463.8	491.2	521.7	509.4	515.1	524.6	537.5	546.4	-----

	1963	1964	1965	1965		1966	
				I	II	III	IV
				I	II ^p		
	[Billions of dollars]						

Table 4.—Relation of Gross National Product, National Income, and Personal Income (1.9)

Gross National Product.....	590.5	631.7	631.2	660.8	672.9	686.5	704.4	721.2	732.0
Less: Capital consumption allowances.....	52.6	56.0	59.6	58.2	59.1	60.2	60.8	61.6	62.5
Equals: Net national product.....	537.9	575.7	621.6	602.7	613.8	626.3	643.6	659.7	669.5
Less: Indirect business tax and nontax liability.....	54.7	58.5	62.7	62.0	62.2	62.7	63.6	63.0	64.8
Business transfer payments.....	2.3	2.5	2.6	2.6	2.5	2.5	2.6	2.6	2.6
Statistical discrepancy.....	-3	-1.4	-1.6	-4.1	-2.1	-8	.4	-8	---
Plus: Subsidies less current surplus of government enterprises.....	.8	1.3	1.0	1.2	1.0	.9	.9	.8	1.0
Equals: National income.....	481.9	517.3	559.0	543.3	552.2	562.7	577.8	595.7	---
Less: Corporate profits and inventory valuation adjustment.....	58.9	66.6	74.2	73.2	72.7	74.0	76.9	80.0	---
Contributions for social insurance.....	26.9	28.0	29.2	28.8	29.0	29.2	29.8	36.5	37.0
Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	---
Plus: Government transfer payments to persons.....	33.0	34.2	37.1	36.0	35.2	39.4	37.9	40.0	40.1
Interest paid by government (net) and by consumers.....	17.6	19.1	20.6	20.0	20.5	20.9	21.0	21.9	22.5
Dividends.....	16.5	17.3	19.2	18.1	18.8	19.5	20.2	20.9	21.1
Business transfer payments.....	2.3	2.5	2.6	2.6	2.5	2.5	2.6	2.6	2.6
Equals: Personal income.....	465.5	496.0	535.1	518.0	527.6	541.9	552.8	564.6	573.3

Table 5.—Gross Corporate Product¹ (1.14)

Gross corporate product.....	335.0	360.9	391.2	381.8	385.8	393.1	403.9	415.2	---
Capital consumption allowances.....	31.8	33.9	36.3	35.2	36.0	36.8	37.2	37.7	38.3
Indirect business taxes plus transfer payments less subsidies.....	32.9	34.8	37.4	37.1	37.1	37.3	37.9	37.3	38.6
Income originating in corporate business.....	270.4	292.3	317.5	309.5	312.8	319.0	328.8	340.1	---
Compensation of employees.....	216.3	231.4	249.0	242.4	246.1	250.5	256.8	265.9	270.8
Wages and salaries.....	194.9	208.5	224.1	218.3	221.6	225.4	231.2	237.2	241.5
Supplements.....	21.4	22.9	24.8	24.1	24.5	25.1	25.7	28.7	29.3
Net interest.....	-2.4	-2.7	-2.5	-2.6	-2.5	-2.4	-2.4	-2.4	-2.5
Corporate profits and inventory valuation adjustment.....	56.4	63.6	71.0	69.6	69.2	70.9	74.4	76.7	---
Profits before tax.....	56.9	64.0	72.5	71.0	70.9	71.9	76.2	79.5	---
Profits tax liability.....	26.3	28.4	31.2	30.7	30.7	30.9	32.4	34.1	---
Profits after tax.....	30.5	35.6	41.3	40.3	40.2	41.0	43.7	45.4	---
Dividends.....	15.4	16.0	17.7	16.5	17.2	18.1	19.0	19.4	---
Undistributed profits.....	15.1	19.6	23.6	23.7	23.0	22.9	24.7	26.0	---
Inventory valuation adjustment.....	-.5	-.4	-1.5	-1.3	-1.8	-1.0	-1.8	-2.8	-2.0
Gross product originating in financial institutions.....	15.0	15.6	16.5	16.0	16.3	16.6	17.2	18.0	---
Gross product originating in nonfinancial corporations.....	320.0	345.3	374.6	365.8	369.5	376.5	386.7	397.2	---
Capital consumption allowances.....	31.0	32.9	35.3	34.2	35.0	35.8	36.3	36.8	37.2
Indirect business taxes plus transfer payments less subsidies.....	31.5	33.3	35.8	35.5	35.5	35.8	36.3	35.7	36.9
Income originating in non-financial corporations.....	257.6	279.0	303.5	296.0	299.0	304.9	314.1	324.7	---
Compensation of employees.....	204.4	218.7	235.5	229.4	232.8	236.9	243.0	251.6	256.3
Wages and salaries.....	184.5	197.3	212.3	206.9	209.9	213.5	219.0	224.8	228.9
Supplements.....	19.9	21.4	23.2	22.5	22.9	23.4	24.0	26.8	27.4
Net interest.....	4.5	5.2	5.9	5.6	5.8	6.0	6.3	5.8	6.5
Corporate profits and inventory valuation adjustment.....	48.6	55.2	62.1	61.1	60.4	61.9	64.9	67.3	---
Profits before tax.....	49.1	55.6	63.6	62.4	62.2	62.9	66.7	70.1	---
Profits tax liability.....	22.9	24.3	27.5	27.1	27.0	27.2	28.5	30.2	---
Profits after tax.....	26.2	31.3	36.1	35.3	35.2	35.8	38.2	39.9	---
Dividends.....	14.3	14.6	16.2	15.0	15.7	16.6	17.5	17.7	---
Undistributed profits.....	11.9	16.8	19.9	20.2	19.5	19.2	20.7	22.2	---
Inventory valuation adjustment.....	-.5	-.4	-1.5	-1.3	-1.8	-1.0	-1.8	-2.8	-2.0
Addenda:									
Cash flow, gross of dividends:									
All corporations.....	62.3	69.5	77.6	75.5	76.2	77.8	80.9	83.1	---
Nonfinancial corporations.....	57.1	64.3	71.4	69.5	70.1	71.6	74.4	76.7	---
Cash flow, net of dividends:									
All corporations.....	46.8	53.5	59.9	58.9	59.0	59.7	61.9	63.7	---
Nonfinancial corporations.....	42.8	49.7	55.2	54.5	54.4	55.0	57.0	58.9	---

¹ Excludes gross product originating in the rest of the world.

^p Preliminary.

	1963	1964	1965	1965		1966	
				I	II	III	IV
				I	II ^p		
	[Billions of dollars]						

Table 6.—National Income by Type of Income (1.10)

National income.....	481.9	517.3	559.0	543.3	552.2	562.7	577.8	595.7	---
Compensation of employees.....	341.0	365.7	392.9	381.7	387.8	395.6	406.5	419.6	427.7
Wages and salaries.....	311.1	333.6	358.4	348.2	353.7	360.8	370.8	380.0	387.2
Private.....	251.6	269.3	289.1	281.2	285.8	291.1	298.5	305.9	311.3
Military.....	10.8	11.7	12.1	11.8	11.7	12.0	13.0	13.6	14.1
Government civilian.....	48.6	52.6	57.1	55.2	56.3	57.7	59.3	60.4	61.8
Supplements to wages and salaries.....	29.9	32.0	34.5	33.5	34.1	34.8	35.7	39.6	40.5
Employer contributions for social insurance.....	15.0	15.4	16.0	15.8	15.9	16.0	16.3	19.6	19.9
Other labor income.....	14.9	16.6	18.5	17.8	18.2	18.8	19.4	20.0	20.6
Employer contributions to private pension and welfare funds.....	12.2	13.7	15.4	13.7	15.4	15.4	15.4	15.4	15.4
Other.....	2.7	3.0	3.1	2.7	3.0	3.1	3.1	3.1	3.1
Proprietors' income.....	51.0	51.9	55.7	53.3	55.9	56.7	57.1	58.4	57.9
Business and professional.....	37.9	39.9	40.7	40.5	40.4	40.7	41.1	41.4	41.6
Income of unincorporated enterprises.....	37.9	39.9	41.0	40.7	40.6	40.7	41.1	41.4	41.6
Inventory valuation adjustment.....	.0	.0	-.4	-.4	-.4	-.4	-.4	-.4	-.4
Farm.....	18.1	12.0	15.1	12.9	15.5	16.0	16.0	17.0	16.3
Rental income of persons.....	17.1	17.7	18.3	18.1	18.3	18.4	18.5	18.7	18.8
Corporate profits and inventory valuation adjustment.....	58.9	66.6	74.2	73.2	72.7	74.0	76.9	80.0	---
Profits before tax.....	59.4	67.0	75.7	74.5	74.5	75.0	78.7	82.7	---
Profits tax liability.....	26.3	28.4	31.2	30.7	30.7	30.9	32.4	34.1	---
Profits after tax.....	33.1	38.7	44.5	43.8	43.8	44.1	46.3	48.7	---
Dividends.....	16.5	17.3	19.2	18.1	18.8	19.5	20.2	20.9	21.1
Undistributed profits.....	16.6	21.3	25.3	25.7	25.0	24.6	26.1	27.8	---
Inventory valuation adjustment.....	-.5	-.4	-1.5	-1.3	-1.8	-1.8	-1.8	-2.8	-2.0
Net interest.....	13.8	15.5	17.8	16.9	17.5	18.1	18.7	19.1	19.6

Table 7.—National Income by Industry Division (1.11)

All industries, total.....	481.9	517.3	559.0	543.3	552.2	562.7	577.8	595.7	---
Agriculture, forestry, and fisheries.....	18.6	17.7	21.0	18.6	21.4	21.9	22.1	23.2	---
Mining and construction.....	30.2	32.4	34.8	34.1	34.4	34.6	35.9	37.1	---
Manufacturing.....	143.8	155.1	170.4	166.7	167.6	170.8			

SURVEY OF CURRENT BUSINESS

July 1966

	1963	1964	1965	1965		1966	
				I	II	III	IV
				I	II ^p		
[Billions of dollars]							

Table 9.—Personal Income and Its Disposition (2.1)

Personal income.....	465.5	496.0	535.1	518.0	527.6	541.9	552.8	564.6	573.3
Wage and salary disbursements.....	311.1	333.6	358.4	348.2	353.7	360.8	370.8	380.0	387.2
Commodity-producing industries.....	125.7	134.0	144.3	140.9	142.6	144.8	148.9	153.8	156.8
Manufacturing.....	100.6	107.2	115.5	112.6	114.0	116.2	119.2	123.0	125.9
Distributive industries.....	76.0	81.2	86.7	84.6	88.0	87.1	89.1	90.8	92.0
Service industries.....	49.9	54.1	58.1	55.7	57.2	59.2	60.5	61.3	62.5
Government.....	59.5	64.3	69.2	67.0	68.0	69.7	72.3	74.1	75.9
Other labor income.....	14.9	16.6	18.5	17.8	18.2	18.8	19.4	20.0	20.6
Proprietors' income.....	51.0	51.9	55.7	53.3	55.9	56.7	57.1	58.4	57.9
Business and professional.....	37.9	39.9	40.7	40.5	40.4	40.7	41.1	41.4	41.6
Farm.....	13.1	12.0	15.1	12.9	15.5	16.0	16.0	17.0	16.3
Rental income of persons.....	17.1	17.7	18.3	18.1	18.3	18.4	18.5	18.7	18.8
Dividends.....	16.5	17.3	19.2	18.1	18.8	19.5	20.2	20.9	21.1
Personal interest income.....	31.4	34.6	38.4	36.9	38.0	38.9	39.7	41.0	42.1
Transfer payments.....	35.3	36.8	39.7	38.6	37.8	42.0	40.5	42.6	42.7
Old-age and survivors insurance benefits.....	15.2	16.0	18.1	16.7	16.6	20.4	18.6	19.5	19.7
State unemployment insurance benefits.....	2.8	2.6	2.2	2.4	2.2	2.2	2.0	2.0	1.6
Veterans' benefits.....	5.0	5.3	5.6	5.5	5.6	5.7	5.8	5.9	6.0
Other.....	12.2	12.9	13.8	14.1	13.3	13.7	14.1	15.2	15.3
Less: Personal contributions for social insurance.....	11.8	12.5	13.2	13.1	13.2	13.2	13.5	16.9	17.1
Less: Personal tax and nontax payments.....	60.9	59.4	66.0	64.9	66.6	65.7	66.7	69.5	73.6
Equals: Disposable personal income.....	404.6	426.6	469.1	453.2	461.0	476.2	486.1	495.1	499.7
Less: Personal outlays.....	384.7	412.1	443.4	430.3	438.6	447.1	457.6	468.4	472.1
Personal consumption expenditures.....	375.0	401.4	431.5	418.9	426.8	435.0	445.2	455.6	458.9
Interest paid by consumers.....	9.1	10.1	11.3	10.8	11.2	11.5	11.8	12.1	12.6
Personal transfer payments to foreigners.....	.6	.6	.6	.6	.6	.6	.6	.7	
Equals: Personal saving.....	19.9	24.5	25.7	22.8	22.4	29.0	28.5	26.7	27.6
Addendum: Disposable personal income in constant (1958) dollars.....	381.3	406.5	430.8	418.8	423.7	436.8	443.9	448.4	447.7

Table 10.—Personal Consumption Expenditures by Major Type (2.3)

Personal consumption expenditures.....	375.0	401.4	431.5	418.9	426.8	435.0	445.2	455.6	458.9
Durable goods.....	53.9	59.4	66.1	65.1	64.4	66.7	68.0	70.3	66.8
Automobiles and parts.....	24.3	25.8	29.8	30.1	29.2	30.2	29.9	31.4	28.3
Furniture and household equipment.....	22.2	25.1	27.1	26.0	26.2	27.3	28.8	29.6	29.3
Other.....	7.5	8.5	9.1	9.0	9.0	9.2	9.3	9.3	9.2
Nondurable goods.....	168.6	178.9	190.6	184.5	189.4	191.4	197.0	201.9	204.7
Food and beverages.....	88.2	92.8	98.4	95.4	97.8	98.7	101.6	103.3	104.4
Clothing and shoes.....	30.6	33.6	35.9	34.6	35.6	36.0	37.5	39.4	39.6
Gasoline and oil.....	13.5	14.1	15.1	14.4	15.2	15.3	15.7	15.8	16.0
Other.....	36.3	38.4	41.1	40.1	40.9	41.4	42.3	43.3	44.7
Services.....	152.4	163.1	174.8	169.3	173.0	176.9	180.2	183.4	187.4
Housing.....	55.4	59.2	63.2	61.6	62.7	63.6	64.7	66.0	67.1
Household operation.....	23.1	24.3	25.6	24.7	25.4	26.0	26.3	26.5	27.4
Transportation.....	11.4	11.8	12.8	12.2	12.7	13.0	13.4	13.5	13.9
Other.....	62.5	67.8	73.3	70.8	72.3	74.2	75.8	77.5	79.0

Table 11.—Foreign Transactions in the National Income and Product Accounts (4.1)

Receipts from foreigners.....	32.3	37.0	39.0	35.1	40.5	40.1	40.3	41.7	42.3
Exports of goods and services.....	32.3	37.0	39.0	35.1	40.5	40.1	40.3	41.7	42.3
Payments to foreigners.....	32.3	37.0	39.0	35.1	40.5	40.1	40.3	41.7	42.3
Imports of goods and services.....	26.4	28.5	32.0	28.7	32.3	33.0	34.2	35.6	37.0
Transfers to foreigners.....	2.8	2.8	2.8	2.6	3.1	2.8	2.5	3.4	2.9
Personal.....	.6	.6	.6	.6	.6	.6	.6	.7	
Government.....	2.2	2.2	2.2	2.0	2.5	2.2	1.9	2.8	2.2
Net foreign investment.....	3.1	5.7	4.2	3.8	5.1	4.2	3.5	2.6	2.4

^aPreliminary.

	1963	1964	1965	1965		1966	
				I	II	III	IV
				I	II ^p		
[Billions of dollars]							

Table 12.—Federal Government Receipts and Expenditures (3.1, 3.2)

Federal Government receipts.....	114.5	115.1	124.9	124.0	125.0	123.8	126.9	136.0	-----
Personal tax and nontax receipts.....	51.5	48.6	54.2	53.4	54.9	53.8	54.7	57.1	-----
Corporate profits tax accruals.....	24.6	26.5	29.1	28.7	28.7	28.9	30.3	31.9	-----
Indirect business tax and non-tax accruals.....	15.3	16.2	16.8	17.5	16.8	16.3	16.7	15.2	-----
Contributions for social insurance.....	23.1	23.9	24.8	24.5	24.6	24.7	25.2	31.7	-----
Federal Government expenditures.....	113.9	118.1	123.4	119.6	120.6	126.3	127.0	133.7	137.7
Purchases of goods and services.....	64.2	65.2	66.8	64.4	65.6	67.5	69.8	71.9	74.6
National defense.....	50.8	50.0	50.1	48.2	49.1	50.7	52.5	54.6	57.0
Other.....	13.5	15.2	16.7	16.2	16.5	16.8	17.3	17.4	17.6
Transfer payments.....	29.1	29.9	32.4	31.3	30.9	34.8	32.8	35.4	-----
To persons.....	27.0	27.8	30.3	29.2	28.4	32.5	30.8	32.6	-----
To foreigners (net).....	2.2	2.2	2.2	2.0	2.5	2.2	1.9	2.8	2.2
Grants-in-aid to State and local governments.....	9.1	10.4	11.2	11.0	11.1	11.1	11.6	13.0	-----
Net interest paid.....	7.7	8.3	8.7	8.6	8.7	8.8	8.8	9.3	-----
Subsidies less current surplus of government enterprises.....	3.6	4.2	4.2	4.3	4.2	4.1	4.1	4.1	-----
Surplus or deficit (-), national income and product accounts.....	.7	-3.0	1.6	4.5	4.4	-2.5	-2.2	2.3	-----

Table 13.—State and Local Government Receipts and Expenditures (3.3, 3.4)

State and local government receipts.....	63.4	69.6	75.3	73.4	74.6	75.9	77.3	80.1	-----
Personal tax and nontax receipts.....	9.4	10.8	11.8	11.5	11.7	11.9	12.1	12.4	-----
Corporate profits tax accruals.....	1.7	1.9	2.0	2.0	2.0	2.0	2.1	2.2	-----
Indirect business tax and nontax accruals.....	39.4	42.3	45.8	44.6	45.4	46.4	47.0	47.8	-----
Contributions for social insurance.....	3.8	4.1	4.5	4.4	4.4	4.5	4.6	4.7	-----
Federal grants-in-aid.....	9.1	10.4	11.2	11.0	11.1	11.1	11.6	13.0	-----
State and local government expenditures.....	62.2	67.9	73.7	71.5	72.9	74.4	75.7	77.7	-----
Purchases of goods and services.....	58.2	63.7	69.4	67.3	68.7	70.2	71.4	73.1	74.8
Transfer payments to persons.....	6.0	6.5	6.9	6.8	6.8	6.9	7.0	7.4	-----
Net interest paid.....	.8	.7	.6	.6	.6	.5			

U.S. National Income and Product Accounts, 1962-65

THE complete set of national income and product tables for the 1962-65 period is presented on pages 11-39. As is usually the practice in July, estimates for the 3 most recent years have been revised to incorporate new information. The estimates for 1962 are the same as those published in August 1965.

The estimates published in this issue update figures for 1963-65 by incorporating new and revised statistics from various government agencies and other organizations. The most important of the new data are Internal Revenue Service statistics which are the main source of the estimates of business profits for 1963 and 1964; State unemployment insurance payroll statistics, which provide new information for the wage and salary estimates for 1965; information from the 1963 Census of Business, which affect mainly the personal consumption expenditures estimates; and Census data for fiscal year 1965, which affect the State and local government components of the national income and product accounts for calendar years 1964 and 1965.

The full set of income and product tables, with data starting in 1929 in most cases and extending through 1965, will appear shortly in a supplement to the SURVEY entitled *The National Income and Product Accounts of the United States, 1929-1965, Statistical Tables*. Notice of the publication date will be announced in the SURVEY. The tables in this supplement will present the results of the benchmark revisions of the national income and product accounts that centered around the incorporation of the 1958 economic censuses into the income and product estimates. Summary results of this major revision were published in the August 1965 SURVEY.

Table A.—Summary National Income and Product Accounts, 1965

[Billions of dollars]

1.—National Income and Product Account

Line	Line		
1 Compensation of employees-----	392.9	24 Personal consumption expenditures (2-3)-----	431.5
2 Wages and salaries-----	358.4	25 Durable goods-----	66.1
3 Disbursements (2-7)-----	358.4	26 Nondurable goods-----	190.6
4 Wage accruals less disbursements (5-4)-----	0	27 Services-----	174.8
5 Supplements to wages and salaries-----	34.5	28 Gross private domestic investment (5-1)-----	106.6
6 Employer contributions for social insurance (3-14)-----	16.0	29 Fixed investment-----	97.5
7 Other labor income (2-8)-----	18.5	30 Nonresidential-----	69.7
8 Proprietors' income (2-9)-----	55.7	31 Structures-----	24.9
9 Rental income of persons (2-10)-----	18.3	32 Producers' durable equipment-----	44.8
10 Corporate profits and inventory valuation adjustment-----	74.2	33 Residential structures-----	27.8
11 Profits before tax-----	75.7	34 Change in business inventories-----	9.1
12 Profits tax liability (3-11)-----	31.2	35 Net exports of goods and services-----	7.0
13 Profits after tax-----	44.5	36 Exports (4-1)-----	39.0
14 Dividends (2-11)-----	19.2	37 Imports (4-2)-----	32.0
15 Undistributed profits (5-5)-----	25.3	38 Government purchases of goods and services (3-1)-----	136.2
16 Inventory valuation adjustment (5-6)-----	1.5	39 Federal-----	66.8
17 Net interest (2-13)-----	17.8	40 National defense-----	50.1
18 NATIONAL INCOME-----	559.0	41 Other-----	16.7
19 Business transfer payments (2-17)-----	2.6	42 State and local-----	69.4
20 Indirect business tax and nontax liability (3-12)-----	62.7		
21 Less: Subsidies less current surplus of government enter- prises (3-6)-----	1.0		
22 Capital consumption allowances (5-7)-----	59.6		
23 Statistical discrepancy (5-9)-----	-1.6		
CHARGES AGAINST GROSS NATIONAL PRODUCT-----	681.2	GROSS NATIONAL PRODUCT-----	681.2

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1 Personal tax and nontax payments (3-10)-----	66.0	7 Wage and salary disbursements (1-3)-----	358.4
2 Personal outlays-----	443.4	8 Other labor income (1-7)-----	18.5
3 Personal consumption expenditures (1-24)-----	431.5	9 Proprietors' income (1-8)-----	55.7
4 Interest paid by consumers (2-15)-----	11.3	10 Rental income of persons (1-9)-----	18.3
5 Personal transfer payments to foreigners (net) (4-4)-----	.6	11 Dividends (1-14)-----	19.2
6 Personal saving (5-3)-----	25.7	12 Personal interest income-----	38.4
		13 Net interest (1-17)-----	17.8
		14 Net interest paid by government (3-5)-----	9.3
		15 Interest paid by consumers (2-4)-----	11.3
		16 Transfer payments to persons-----	39.7
		17 From business (1-19)-----	2.6
		18 From government (3-3)-----	37.1
PERSONAL TAXES, OUTLAYS, AND SAVING-----	535.1	Less: Personal contributions for social insurance (3-15)---	13.2
		PERSONAL INCOME-----	535.1

3.—Government Receipts and Expenditures Account

Line		Line	
1 Purchases of goods and services (1-38).....	136.2	10 Personal tax and nontax payments (2-1).....	66.0
2 Transfer payments.....	39.3	11 Corporate profits tax liability (1-12).....	31.2
3 To persons (2-18).....	37.1	12 Indirect business tax and nontax liability (1-20).....	62.7
4 To foreigners (net) (4-3).....	2.2	13 Contributions for social insurance.....	29.2
5 Net interest paid (2-14).....	9.3	14 Employer (1-6).....	16.0
6 Subsidies less current surplus of government enterprises (1-21).....	1.0	15 Personal (2-19).....	13.2
7 Surplus or deficit (—) on national income and product accounts (5-8).....	3.2		
8 Federal.....	1.6		
9 State and local.....	1.6		
GOVERNMENT EXPENDITURES AND SURPLUS.....	189.0	GOVERNMENT RECEIPTS.....	189.0

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1 Export of goods and services (1-36).....	39.0	2 Imports of goods and services (1-37).....	32.0
		3 Transfer payments from U.S. Government to foreigners (net) (3-4).....	2.2
		4 Personal transfer payments to foreigners (net) (2-5).....	.6
		5 Net foreign investment (5-2).....	4.2
RECEIPTS FROM FOREIGNERS.....	39.0	PAYMENTS TO FOREIGNERS.....	39.0

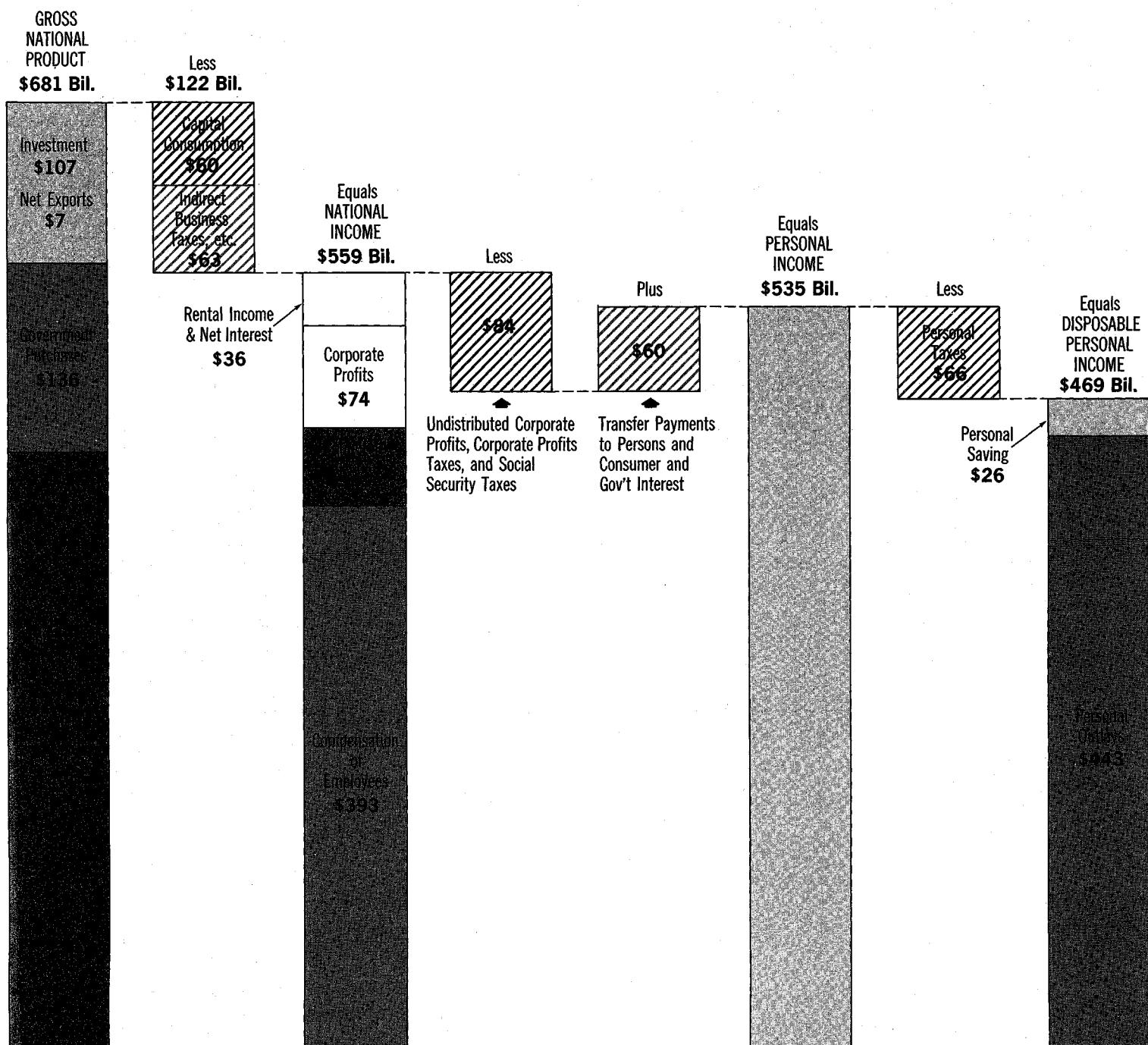
5.—Gross Saving and Investment Account

1 Gross private domestic investment (1-28).....	106.6	3 Personal saving (2-6).....	25.7
2 Net foreign investment (4-5).....	4.2	4 Wage accruals less disbursements (1-4).....	.0
		5 Undistributed corporate profits (1-15).....	25.3
		6 Corporate inventory valuation adjustment (1-16).....	1.5
		7 Capital consumption allowances (1-22).....	59.6
		8 Government surplus or deficit (—) on national income and product accounts (3-7).....	3.2
		9 Statistical discrepancy (1-23).....	1.6
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THE NATIONAL INCOME AND PRODUCT ACCOUNTS - 1965

Relation of the Four Major Measures of Production and Income Flows

- **GROSS NATIONAL PRODUCT** is the market value of the output of goods and services produced by the Nation's economy
- **NATIONAL INCOME** is the total earnings of labor and property from the production of goods and services
- **PERSONAL INCOME** is the total income received by persons from all sources
- **DISPOSABLE PERSONAL INCOME** is the income remaining to persons after payment of personal taxes



I. Gross National Product and National Income

Table 1.1.—Gross National Product

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars					Billions of dollars, seasonally adjusted at annual rates														
Gross national product	560,325	590,503	631,712	681,207	547.8	557.2	564.4	572.0	577.4	584.2	594.7	605.8	616.8	627.7	637.9	644.2	660.8	672.9	686.5	704.4
Personal consumption expenditures	355,057	374,982	401,356	431,465	348.3	351.7	357.2	363.0	368.2	372.0	378.3	381.5	391.1	398.0	407.5	408.8	418.9	426.8	435.0	445.2
Durable goods	49,540	53,928	59,353	66,057	48.5	48.5	50.1	51.1	52.4	53.2	54.5	55.6	57.6	59.8	61.1	58.9	65.1	64.4	66.7	68.0
Nondurable goods	162,557	168,632	178,877	190,596	160.2	161.6	163.2	165.3	167.1	168.0	169.9	180.6	174.9	176.5	181.7	182.4	184.5	189.4	191.4	197.0
Services	142,960	152,422	163,126	174,812	139.6	141.6	144.0	146.7	148.7	150.8	153.9	156.3	158.7	161.6	164.7	167.5	169.3	173.0	176.9	180.2
Gross private domestic investment	83,018	87,140	92,959	106,559	80.6	82.8	84.3	84.7	82.7	85.1	88.0	92.9	90.2	91.8	92.5	97.4	103.8	103.7	106.7	111.9
Fixed investment	77,014	81,274	88,293	97,478	73.9	76.7	79.2	78.3	78.1	80.3	82.0	84.7	86.6	87.6	88.9	90.0	94.4	96.0	98.0	101.5
Nonresidential	51,667	54,284	60,714	69,679	49.5	51.3	53.1	52.7	52.0	53.5	55.0	56.8	58.1	59.7	61.7	63.3	66.7	67.9	70.2	73.9
Structures	19,207	19,469	21,011	24,864	18.5	19.2	19.7	19.5	18.8	19.7	19.4	19.9	20.3	20.9	21.0	21.8	23.6	24.6	24.4	26.8
Producers' durable equipment	32,460	34,815	39,703	44,815	31.0	32.1	33.5	33.2	33.2	33.8	35.5	36.8	37.9	38.8	40.7	41.4	43.1	43.3	45.8	47.1
Residential structures	25,347	26,990	27,579	27,709	24.4	25.4	26.0	25.6	26.1	26.8	27.1	28.0	28.5	27.9	27.2	26.7	27.7	28.1	27.8	27.6
Nonfarm	24,753	26,411	27,017	27,249	23.8	24.8	25.4	25.0	25.5	26.2	26.5	27.4	27.9	27.3	26.6	26.2	27.2	27.5	27.3	27.0
Farm	594	579	562	550	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.5	.5	
Change in business inventories	6,004	5,866	4,666	9,081	6.7	6.1	5.2	6.4	4.7	4.8	6.0	8.1	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4
Nonfarm	5,290	5,081	5,260	8,146	6.3	5.6	4.3	5.3	4.0	4.3	5.3	7.0	3.6	5.1	4.6	7.9	9.4	6.7	7.2	9.0
Farm	714	785	-594	935	.4	.5	.8	1.1	.7	.6	.7	1.2	.0	-9	-1.0	-5	.0	.9	1.5	1.4
Net exports of goods and services	5,130	5,897	8,490	6,957	4.6	5.7	5.3	4.9	4.6	6.2	5.6	7.1	9.0	7.9	8.4	8.6	6.4	8.2	7.1	6.1
Exports	30,278	32,339	36,958	38,993	29.2	30.9	30.6	30.4	30.1	32.4	32.5	34.3	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3
Imports	25,148	26,442	28,468	32,036	24.6	25.2	25.3	25.6	25.5	26.2	26.9	27.1	27.4	28.1	28.8	29.6	28.7	32.3	33.0	34.2
Government purchases of goods and services	117,120	122,484	128,907	136,226	114.4	117.0	117.4	119.3	121.9	120.9	122.9	124.3	126.5	130.1	129.5	129.4	131.6	134.3	137.7	141.2
Federal	63,389	64,244	65,182	66,827	61.9	64.0	63.3	64.4	65.0	63.4	64.2	64.4	64.9	66.6	65.1	64.1	64.4	65.6	67.5	69.8
National defense	51,582	50,760	49,985	50,143	51.1	53.0	51.3	50.9	51.2	50.5	51.0	50.3	50.1	51.6	49.8	48.5	48.2	49.1	50.7	52.5
Other	11,807	13,484	15,197	16,684	10.8	10.9	12.0	13.5	13.8	12.9	13.2	14.1	14.8	15.1	15.3	15.6	16.2	16.5	16.8	17.3
State and local	53,731	58,240	63,725	68,399	52.5	53.1	54.1	55.0	56.9	57.5	58.7	59.8	61.6	63.4	64.4	65.3	67.3	68.7	70.2	71.4

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Seasonally adjusted at annual rates																			
Gross National Product	529.8	551.0	580.0	614.4	519.5	527.7	533.4	538.3	541.2	546.0	554.7	562.1	569.7	578.1	585.0	587.2	600.3	607.8	618.2	631.2
Personal consumption expenditures	338.4	353.3	373.8	396.2	333.3	335.7	340.1	344.6	348.5	350.9	356.1	357.7	365.7	371.0	379.5	378.9	387.1	392.2	398.9	406.5
Durable goods	49.2	53.7	59.1	66.4	48.1	48.1	49.7	50.8	52.2	53.0	54.4	55.3	57.2	59.5	60.9	58.8	64.8	64.2	67.2	69.2
Nondurable goods	188.2	162.2	170.5	178.2	186.4	157.6	168.7	160.0	161.3	161.7	163.3	162.4	167.2	168.4	173.3	173.1	174.2	177.6	178.5	182.5
Services	131.1	137.4	144.2	151.6	128.8	130.1	131.8	133.8	135.0	136.2	138.4	140.0	141.2	143.1	145.3	146.9	148.1	150.4	153.1	154.8
Gross private domestic investment	79.4	82.5	86.5	97.8	77.2	79.0	80.6	80.7	78.7	80.6	83.1	87.7	84.6	85.6	85.7	90.2	95.9	95.3	97.9	102.2
Fixed investment	73.4	76.7	81.9	89.0	70.7	73.1	75.3	74.5	74.1	75.9	77.2	79.7	81.2	81.6	82.2	82.8	86.6	88.0	89.4	91.9
Nonresidential	49.7	51.9	57.4	64.9	47.6	49.3	51.1	50.7	49.8	51.1	52.5	54.3	55.5	56.6	58.2	59.2	62.3	63.4	65.5	68.4
Structures	17.9	17.9	18.9	21.7	17.3	18.0	18.3	18.1	17.3	18.1	17.8	18.3	18.7	18.9	18.7	19.2	20.7	21.7	21.3	23.2
Producers' durable equipment	31.7	34.0	38.5	43.2	30.3	31.3	32.8	32.6	32.5	33.1	34.7	35.9	36.7	37.7	39.5	40.0	41.5	41.7	44.2	45.2
Residential structures	23.8	24.8	24.6	24.1	23.1	23.8	24.2	23.8	24.3	24.7	24.7	25.4	25.7	24.9	24.1	23.6	24.4	24.5	23.9	23.5
Nonfarm	23.2	24.2	24.0	23.6	22.5	23.3	23.7	23.3	23.7	24.2	24.2	24.9	25.2	24.4	23.5	23.1	23.8	24.0	23.4	23.0
Farm	.6	.5	.5	.5	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	
Change in business inventories	6.0	5.8	4.6	8.8	6.5	5.9	5.3	6.2	4.6	4.8	5.9	8.1	3.5	4.0	3.5	7.4	9.3	7.3	8.5	10.2
Nonfarm	5.2	5.1	5.2	8.0	6.0	5.3	4.4	5.1	3.9	4.2	5.3	6.9	3.5	4.9	4.5	7.9	9.3	6.5	7.1	8.9
Farm	.7	.8	-.6	.9	.4	.5	.9	1.1	.7	.5	.6	1.2	.0	-9	-1.0	-5	.0	.8	1.4	1.3
Net exports of goods and services	4.5	5.6	8.5	6.3	3.5	5.2	4.9	4.4	3.9	5.7	5.5	7.1	9.2	8.2	8.4	8.0	5.7	7.1	6.4	6.0
Exports	30.0	32.1	36.4	37.3	28.5	30.7	30.5	30.3	29.8	32.2	32.5	34.1	36.1	35.7	36.7	37.1	33.4	38.7	38.4	38.7
Imports	25.5	26.6	28.0	31.0	25.0	25.5	25.6	25.9	25.9	26.5	26.9	27.0	26.9	27.5	28.3	29.0	27.7	31.6	31.9	32.8
Government purchases of goods and services	107.5	109.6	111.3	114.1																

Table 1.3.—Gross National Product by Major Type of Product
 [Billions of dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross National Product	560.3	590.5	631.7	681.2	547.8	557.2	564.4	572.0	577.4	584.2	594.7	605.8	616.8	627.7	637.9	644.2	660.8	672.9	686.5	704.4
Final sales	554.3	584.6	627.0	672.1	541.1	551.1	559.2	565.6	572.7	579.4	588.8	597.7	613.3	623.5	634.4	636.8	651.4	665.3	677.8	694.0
Change in business inventories	6.0	5.9	4.7	9.1	6.7	6.1	5.2	6.4	4.7	4.8	6.0	8.1	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4
Goods output	284.5	298.6	318.2	344.7	279.1	282.7	286.2	290.2	292.5	294.9	300.7	306.2	310.7	315.6	322.4	324.3	333.8	338.8	347.5	358.8
Final sales	278.5	292.7	313.6	335.7	272.4	276.6	281.1	283.8	287.8	290.1	294.7	298.1	307.1	311.4	318.8	316.9	324.3	331.2	338.8	348.4
Change in business inventories	6.0	5.9	4.7	9.1	6.7	6.1	5.2	6.4	4.7	4.8	6.0	8.1	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4
Durable goods	109.0	116.1	125.5	138.5	107.1	108.3	110.8	109.9	111.4	115.0	116.9	121.0	121.9	126.1	127.8	128.4	135.1	135.2	141.0	142.6
Final sales	106.2	113.3	122.2	132.2	103.4	105.5	107.9	108.1	109.4	111.8	114.7	117.3	119.6	122.4	125.0	122.0	127.7	128.8	134.3	137.9
Change in business inventories	2.8	2.8	3.3	6.3	3.7	2.8	2.9	1.7	2.0	3.2	2.3	3.8	2.3	3.6	2.8	4.4	7.4	6.4	6.7	4.7
Nondurable goods	175.5	182.5	192.7	206.3	172.1	174.4	175.4	180.3	181.1	179.9	183.8	185.2	188.8	189.6	194.6	197.9	198.7	203.6	206.5	216.2
Final sales	172.2	179.4	191.3	203.5	169.1	171.1	173.2	175.6	178.4	178.3	180.1	180.8	187.5	189.0	193.8	195.0	196.6	202.4	204.4	210.5
Change in business inventories	3.2	3.1	1.4	2.7	3.0	3.3	2.3	4.7	2.7	1.6	3.7	4.4	1.2	.5	.8	2.9	2.1	1.2	2.1	5.7
Services	213.3	226.2	244.5	262.0	208.2	212.1	214.6	218.5	220.9	223.8	228.1	232.2	237.3	242.7	247.1	251.1	254.3	259.8	265.1	268.8
Structures	62.6	65.7	68.9	74.5	60.5	62.4	63.6	63.4	64.0	65.5	65.9	67.4	68.8	69.4	68.5	68.8	72.7	74.3	73.9	76.9
Addendum: Gross auto product	22.5	25.1	25.8	31.4	21.3	21.7	23.5	23.4	24.5	24.4	25.4	26.0	26.3	26.6	27.1	23.1	32.6	30.8	31.6	30.5

Table 1.4.—Gross National Product by Major Type of Product and Purchaser
 [Billions of dollars]

Table 1.6.—Gross National Product by Major Type of Product and Purchaser in Constant Dollars
 [Billions of 1958 dollars]

	1962	1963	1964	1965	Gross National Product															
					1962	1963	1964	1965	1962	1963	1964	1965	1962	1963	1964	1965	1962	1963	1964	1965
Gross National Product	560.3	590.5	631.7	681.2	547.8	557.2	564.4	572.0	577.4	584.2	594.7	605.8	616.8	627.7	637.9	644.2	660.8	672.9	686.5	704.4
Durable goods	109.0	116.1	125.5	138.5	94.5	95.9	59.4	66.1	32.5	34.8	39.7	44.8	20.3	20.8	18.5	17.4	4.0	3.8	4.7	3.9
Personal consumption expenditures	49.5	53.9	59.4	66.1	32.5	34.8	39.7	44.8	32.5	34.8	39.7	44.8	20.3	20.8	18.5	17.4	4.0	3.8	4.7	3.9
Producers' durable equipment	32.5	34.8	39.7	44.8	20.3	20.8	18.5	17.4	2.8	2.8	3.3	6.3	2.8	2.8	3.3	6.3	2.8	2.8	3.2	6.1
Government purchases	9.2	9.5	10.5	12.1	5	1.3	2.0	.8	3.2	3.1	1.4	2.7	69.6	73.0	79.6	85.0	.7	.8	1.6	.2
Net exports	4.0	3.8	4.7	3.9	5	1.3	2.0	.8	3.2	3.1	1.4	2.7	69.6	73.0	79.6	85.0	.7	.8	1.6	.2
Change in business inventories	2.8	2.8	3.3	6.3	2.8	2.8	3.3	6.3	2.8	2.8	3.3	6.3	2.8	2.8	3.3	6.3	2.8	2.8	3.2	6.1
Nondurable goods	175.5	182.5	192.7	206.3	162.6	168.6	178.9	190.6	9.2	9.5	10.5	12.1	5	1.3	2.0	.8	3.2	3.1	1.4	2.7
Personal consumption expenditures	143.0	152.4	163.1	174.8	69.6	73.0	79.6	85.0	69.6	73.0	79.6	85.0	69.6	73.0	79.6	85.0	.7	.8	1.6	.2
Government purchases	14.0	14.4	14.9	15.7	10.1	10.3	10.5	10.6	10.7	10.7	10.9	11.2	11.5	11.7	12.0	12.3	12.6	12.9	13.1	13.5
Net exports	7.7	.8	1.8	2.2	5	1.3	2.0	.8	3.2	3.1	1.4	2.7	69.6	73.0	79.6	85.0	.7	.8	1.6	.2
Change in business inventories	3.2	3.1	1.4	2.7	2.8	2.8	3.3	6.3	3.2	3.2	3.7	2.2	3.5	4.0	3.5	7.4	9.3	7.3	8.5	10.2
Services	213.3	226.2	244.5	262.0	143.0	152.4	163.1	174.8	69.6	73.0	79.6	85.0	69.6	73.0	79.6	85.0	.7	.8	1.6	.2
Personal consumption expenditures	143.0	152.4	163.1	174.8	69.6	73.0	79.6	85.0	69.6	73.0	79.6	85.0	69.6	73.0	79.6	85.0	.7	.8	1.6	.2
Government purchases	14.0	14.4	14.9	15.7	10.1	10.3	10.5	10.6	10.7	10.7	10.9	11.2	11.5	11.7	12.0	12.3	12.6	12.9	13.1	13.5
Net exports	7.7	.8	1.8	2.2	5	1.3	2.0	.8	3.2	3.1	1.4	2.7	69.6	73.0	79.6	85.0	.7	.8	1.6	.2
Structures	62.6	65.7	68.9	74.5	44.6	46.5	48.6	52.7	18.0	19.3	20.3	21.8	62.6	65.7	68.9	74.5	41.7	42.7	43.4	45.8
Private structures	44.6	46.5	48.6	52.7	18.0	19.3	20.3	21.8	31.0	31.1	30.7	30.4	60.3	61.4	62.6	63.8	17.1	17.8	18.3	19.0
Government structures	18.0	19.3	20.3	21.8	31.0	31.1	30.7	30.4	30.4	30.4	30.4	30.4	30.4	30.4	30.4	30.4	30.4	30.4	30.4	30.4

Table 1.5.—Gross National Product by Major Type of Product in Constant Dollars
 [Billions of 1958 dollars]

	1962	1963	1964	1965	Gross National Product															
					1962	1963	1964	1965	1962	1963	1964	1965	1962	1963	1964	1965	1962	1963	1964	1965
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross National Product	529.8	551.0	580.0	614.4	519.5	527.7	533.4	538.3	541.2	546.0	554.7	562.1	569.7	578.1	585.0	587.2	600.3	607.8	618.2	631.2
Final sales	523.8	545.2	575.4	605.6	513.0	521.9	528.1	532.1	536.7	541.2	548.8	554.1	566.3	574.1	581.4	579.9	591.0	600.5	609.7	621.0
Change in business inventories	6.0	5.8	4.6	8.8	6.5	5.9	5.3	6.2	4.6	4.8	5.9	8.1	3.5	4.0	3.5	7.4	9.3	7.3	8.5	10.2
Goods output	277.3	289.7	307.2	328.5	272.1	275.7	279.2	282.2	284.3	286.1	291.9	296.6	300.4	305.1	311.3	311.9	319.7	322.5	330.9	341.0
Final sales	271.3	283.9	302.6	319.7	265.7	269.8														

SURVEY OF CURRENT BUSINESS

Table 1.7.—Gross National Product by Sector

[Billions of dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross National Product	560.3	590.5	631.7	681.2	547.8	557.2	564.4	572.0	577.4	584.2	594.7	605.8	616.8	627.7	637.9	644.2	660.8	672.9	686.5	704.4
Private	505.7	532.4	568.7	613.4	494.0	502.8	509.6	516.3	520.6	526.7	536.5	545.9	555.5	565.5	574.2	579.4	595.2	606.4	618.2	633.8
Business	487.4	513.0	547.4	590.8	476.4	484.9	491.2	497.2	501.3	507.5	516.9	526.5	534.6	544.1	552.6	558.2	573.0	583.6	595.3	611.2
Nonfarm	466.2	491.5	527.0	567.1	454.9	463.5	470.2	476.3	479.4	485.9	495.5	505.2	513.8	523.4	532.5	538.0	551.6	559.4	570.6	586.6
Farm	21.2	21.5	20.4	23.8	21.5	21.5	21.0	20.8	21.9	21.6	21.5	21.3	20.7	20.7	20.1	20.2	21.4	24.2	24.7	24.7
Households and institutions	15.0	16.0	17.3	18.3	14.6	14.7	15.2	15.5	15.8	15.9	16.2	16.0	16.7	17.3	17.6	17.4	17.5	18.0	18.7	19.1
Rest of the world	3.3	3.4	4.0	4.3	3.0	3.2	3.2	3.7	3.5	3.3	3.3	3.3	4.2	4.0	4.0	3.8	4.7	4.8	4.1	3.4
General government	54.7	58.1	63.0	67.8	53.8	54.4	54.8	55.7	56.8	57.5	58.3	59.9	61.3	62.3	63.7	64.8	65.6	66.6	68.3	70.6

Table 1.8.—Gross National Product by Sector in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross National Product	529.8	551.0	580.0	614.4	519.5	527.7	533.4	538.3	541.2	546.0	554.7	562.1	569.7	578.1	585.0	587.2	600.3	607.8	618.2	631.2
Private	482.9	503.2	530.8	563.5	473.0	480.8	486.3	491.3	494.0	498.3	506.6	513.9	521.3	529.1	535.4	537.4	550.2	557.3	567.2	579.4
Business	466.7	486.6	513.3	545.4	457.1	464.8	470.0	474.4	477.2	481.8	489.9	497.4	503.9	511.5	517.6	520.0	532.2	538.9	548.9	561.6
Nonfarm	444.6	463.8	491.2	521.7	434.9	442.0	448.5	452.9	454.3	458.7	467.4	474.8	482.2	488.8	495.8	497.9	509.4	515.1	524.6	537.5
Farm	22.1	22.8	22.0	23.8	22.2	22.8	21.6	21.5	22.9	23.1	22.5	22.6	21.7	22.6	21.8	22.0	22.8	23.8	24.3	24.1
Households and institutions	12.9	13.2	13.6	14.0	12.9	12.7	13.0	13.0	13.2	13.2	13.4	13.2	13.2	13.7	13.9	13.7	13.4	13.7	14.2	14.5
Rest of the world	3.4	3.4	3.9	4.1	3.0	3.3	3.3	3.8	3.6	3.3	3.3	3.4	4.1	4.0	3.9	3.7	4.6	4.6	4.0	3.3
General government	46.9	47.8	49.2	50.9	46.6	46.9	47.1	47.0	47.3	47.7	48.1	48.2	48.5	49.0	49.5	49.8	50.1	50.5	51.1	51.8

Table 1.9.—Relation of Gross National Product, National Income, and Personal Income

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars															
Gross National Product	560,825	590,503	631,712	681,207	547.8	557.2	564.4	572.0	577.4	584.2	594.7	605.8	616.8	627.7	637.9	644.2	660.8	672.9	686.5	704.4
Less: Capital consumption allowances	49,970	52,601	56,048	59,589	49.2	49.7	50.2	50.8	51.4	52.4	52.9	53.8	54.6	55.5	56.6	57.5	58.2	59.1	60.2	60.8
Equals: Net national product	510,355	537,902	575,664	621,618	498.7	507.5	514.1	521.1	526.0	531.8	541.9	552.0	562.2	572.2	581.4	586.6	602.7	613.8	626.3	643.6
Less: Indirect business tax and nontax liability	51,508	54,692	58,497	62,652	50.3	51.0	52.0	52.8	53.8	54.2	54.9	55.8	56.4	57.9	59.5	60.2	62.0	62.2	62.7	63.6
Business transfer payments	2,054	2,320	2,522	2,565	2.1	2.1	2.1	2.1	2.2	2.3	2.3	2.4	2.4	2.5	2.6	2.6	2.6	2.5	2.5	2.6
Statistical discrepancy	484	-294	-1,383	-1,609	-1.0	.0	1.1	1.9	.3	-1.5	-.5	.6	.4	-.6	-2.3	-3.3	-4.1	-2.1	-.8	.4
Plus: Subsidies less current surpluses of government enterprises	1,378	752	1,253	1,010	1.6	1.5	1.3	1.1	.9	.7	.7	.8	1.0	1.3	1.4	1.4	1.2	1.0	.9	.9
Equals: National income	457,687	481,927	517,281	559,020	448.8	456.0	460.4	465.6	470.6	477.4	485.7	493.9	504.0	513.7	522.9	528.5	543.3	552.2	562.7	577.8
Less: Corporate profits and inventory valuation adjustment	55,660	58,933	66,593	74,201	54.3	54.9	56.1	57.4	56.0	58.0	60.3	61.4	65.3	66.5	67.8	66.8	73.2	72.7	74.0	76.9
Contributions for social insurance	23,994	26,868	27,969	29,214	23.6	24.0	24.1	24.3	26.3	26.7	27.0	27.4	27.4	27.7	28.2	28.6	28.8	29.0	29.2	29.8
Wage accruals less disbursements	0	0	0	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	-.1	.0	.0	.0	
Plus: Government transfer payments to persons	31,232	32,989	34,241	37,137	31.1	30.8	31.1	32.0	33.5	32.5	32.7	33.2	34.6	33.9	34.1	34.4	36.0	35.2	39.4	37.9
Interest paid by government (net) and by consumers	16,115	17,580	19,131	20,603	15.5	15.9	16.4	16.7	17.0	17.3	17.8	18.2	18.6	18.9	19.4	19.6	20.0	20.5	20.9	21.0
Dividends	15,183	16,454	17,340	19,173	14.4	15.0	15.3	15.6	16.0	16.4	16.6	16.8	17.1	17.3	17.4	17.7	18.1	18.8	19.5	20.2
Business transfer payments	2,054	2,320	2,522	2,565	2.1	2.1	2.1	2.1	2.2	2.3	2.3	2.4	2.4	2.5	2.6	2.6	2.6	2.5	2.5	2.6
Equals: Personal income	442,617	465,487	495,953	535,083	433.9	440.8	445.0	450.3	457.0	461.3	467.8	475.8	484.0	492.0	500.3	507.5	518.0	527.6	541.9	552.8

Table 1.10.—National Income by Type of Income

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
National Income.....	457,687	481,927	517,281	559,020	448.8	456.0	460.4	465.6	470.6	477.4	485.7	493.9	504.0	513.7	522.9	528.5	543.3	552.2	562.7	577.8
Compensation of employees.....	323,632	341,004	365,657	392,930	317.1	322.9	325.7	328.8	333.6	338.1	343.1	349.2	355.3	362.2	369.8	375.3	381.7	387.8	395.6	406.5
Wages and salaries.....	296,091	311,095	333,619	358,389	290.3	295.6	297.9	300.6	304.5	308.5	313.0	318.5	324.4	330.6	337.4	342.2	348.2	353.7	360.8	370.8
Private.....	240,132	251,616	269,288	289,145	235.2	240.0	241.8	243.5	246.3	249.7	253.4	257.1	261.8	267.1	272.3	275.9	281.2	285.8	291.1	298.5
Military.....	10,756	10,849	11,692	12,126	11.1	11.0	10.6	10.3	10.5	10.6	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.7	12.0	13.0
Government civilian.....	45,203	48,630	52,639	57,118	44.0	44.6	45.4	46.8	47.6	48.2	48.9	49.8	51.0	51.9	53.4	54.3	55.2	56.3	57.7	59.3
Supplements to wages and salaries.....	27,541	29,909	32,038	34,541	26.8	27.4	27.8	28.2	29.2	29.6	30.1	30.8	31.0	31.7	32.4	33.1	33.5	34.1	34.8	35.7
Employer contributions for social insurance.....	13,657	15,045	15,425	16,002	13.4	13.7	13.8	13.8	14.7	15.0	15.2	15.4	15.1	15.3	15.5	15.8	15.8	15.9	16.0	16.3
Other labor income.....	13,884	14,864	16,613	18,539	13.4	13.7	14.0	14.3	14.5	14.6	15.0	15.4	15.9	16.4	16.9	17.3	17.8	18.2	18.8	19.4
Employer contributions to private pension and welfare funds.....	11,356	12,165	13,652	15,392																
Other.....	2,628	2,699	2,961	3,147																
Proprietors' income.....	50,111	51,013	51,903	55,745	50.3	50.4	49.9	49.8	50.8	50.7	51.1	51.4	51.3	52.2	51.9	52.2	53.3	55.9	56.7	57.1
Business and professional.....	37,093	37,910	39,884	40,654	36.7	37.1	37.2	37.3	37.5	37.6	38.1	38.5	39.1	39.9	40.3	40.3	40.5	40.4	40.7	41.1
Income of unincorporated enterprises.....	37,076	37,944	39,926	41,028																
Inventory valuation adjustment.....	17	-34	-42	-374																
Farm.....	13,018	13,103	12,019	15,091	13.5	13.3	12.7	12.6	13.4	13.1	13.0	12.9	12.2	12.2	11.7	11.9	12.9	15.5	16.0	16.0
Rental income of persons.....	16,691	17,139	17,665	18,344	16.3	16.5	16.8	17.2	17.1	17.1	17.1	17.2	17.4	17.6	17.8	17.9	18.1	18.3	18.4	18.5
Corporate profits and inventory valuation adjustment.....	55,660	58,933	66,593	74,201	54.3	54.9	56.1	57.4	56.0	58.0	60.3	61.4	65.3	66.5	67.8	66.8	73.2	72.7	74.0	76.9
Profits before tax.....	55,408	59,401	67,026	75,676	54.4	54.8	56.0	56.5	55.9	58.9	60.1	62.7	65.8	66.8	67.8	67.7	74.5	74.5	75.0	78.7
Profits tax liability.....	24,179	26,324	28,359	31,183	23.7	23.9	24.4	24.7	24.8	26.1	26.6	27.8	27.9	28.3	28.7	28.6	30.7	30.7	30.9	32.4
Profits after tax.....	31,229	33,077	38,667	44,493	30.7	30.9	31.5	31.8	31.1	32.8	33.5	34.9	38.0	38.5	39.1	39.0	43.8	43.8	44.1	46.3
Dividends.....	15,183	16,454	17,340	19,173	14.4	15.0	15.3	15.6	16.0	16.4	16.6	16.8	17.1	17.3	17.4	17.7	18.1	18.8	19.5	20.2
Undistributed profits.....	16,046	16,623	21,327	25,320	16.3	15.9	16.2	16.3	15.1	16.4	16.9	18.1	20.9	21.3	21.7	21.4	25.7	25.0	24.6	26.1
Inventory valuation adjustment.....	252	-468	-433	-1,475	-1.	.0	.1	.9	.2	-9.	.2	-1.3	-5.	-3.	.0	-9.	-1.3	-1.8	-1.0	-1.8
Net interest.....	11,593	13,838	15,463	17,800	10.8	11.3	11.8	12.4	13.0	13.5	14.2	14.7	14.7	15.1	15.7	16.3	16.9	17.5	18.1	18.7

Table 1.11.—National Income by Industry Division

[Billions of dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Seasonally adjusted at annual rates																			
All industries, total.....	457.7	481.9	517.3	559.0	448.8	456.0	460.4	465.6	470.6	477.4	485.7	493.9	504.0	513.7	522.9	528.5	543.3	552.2	562.7	577.8
Agriculture, forestry, and fisheries.....	18.5	18.6	17.7	21.0	18.8	18.7	18.2	18.1	18.8	18.5	18.6	18.4	17.7	18.0	17.4	17.7	18.6	21.4	21.9	22.1
Mining and construction.....	28.5	30.2	32.4	34.8	27.8	28.4	28.8	28.9	29.2	29.9	30.6	30.9	31.3	32.1	32.6	33.4	34.1	34.4	34.6	35.9
Manufacturing.....	137.0	143.8	155.1	170.4	133.9	136.5	138.0	139.7	139.0	142.9	145.5	148.0	151.2	153.9	157.3	157.9	166.7	167.6	170.8	176.5
Non durable goods.....	55.6	57.5	61.5	65.6	54.6	55.6	55.7	56.5	56.1	57.1	58.0	58.8	59.9	61.2	61.9	62.9	64.4	64.9	65.6	67.5
Durable goods.....	81.4	86.3	93.6	104.8	79.2	80.9	82.3	83.2	82.9	85.8	87.5	89.2	91.4	92.7	95.3	95.0	102.2	102.7	105.1	108.9
Transportation.....	19.1	20.0	21.4	22.9	18.9	18.9	19.1	19.3	19.4	19.9	20.2	20.5	21.0	21.1	21.6	21.8	22.0	22.8	23.1	23.7
Communication.....	9.3	9.8	10.5	11.2	9.0	9.2	9.5	9.4	9.5	9.7	10.0	10.0	10.2	10.5	10.5	10.9	10.9	11.2	11.6	
Electric, gas, and sanitary services.....	9.7	10.3	11.1	11.6	9.6	9.7	9.8	9.9	10.1	10.2	10.5	10.6	10.7	10.9	11.3	11.4	11.3	11.6	11.7	11.9
Wholesale and retail trade.....	70.3	73.4	79.1	83.6	69.3	70.1	70.8	71.0	72.3	72.5	73.6	75.2	77.1	78.8	80.0	80.5	82.1	82.5	83.9	85.9
Finance, insurance, and real estate.....	50.7	53.6	57.1	61.0	49.6	50.4	51.2	51.8	52.6	52.9	53.8	54.9	55.4	56.7	57.7	58.7	59.3	60.3	61.5	62.9
Services.....	50.7	54.1	58.9	63.0	49.3	50.5	51.0	51.8	52.9	53.6	54.7	55.4	57.0	58.5	59.7	60.4	60.6	62.0	64.1	65.3
Government and government enterprises.....	60.7	64.7	70.0	75.2	59.7	60.3	60.8	62.0	63.2	64.0	64.8	66.7	68.1	69.1	70.8	72.0	72.9	73.9	75.7	78.5
Rest of the world.....	3.3	3.4	4.0	4.3	3.0	3.2	3.7	3.5	3.3	3.3	3.3	3.3	4.2	4.0	4.0	3.8	4.7	4.8	4.1	3.4

Table 1.12.—National Income by Industry

[Millions of dollars]

	1962	1963	1964	1965
All industries, total.....	457,687	481,927	517,281	559,020
Agriculture, forestry, and fisheries.....	18,455	18,587	17,683	21,028
Farms.....	17,301	17,404	16,398	19,671
Agricultural services, forestry, and fisheries.....	1,154	1,183	1,285	1,357
Mining.....	5,653	5,954	5,950	6,432
Metal mining.....	758	785	883	1,025
Coal mining.....	1,141	1,212	1,284	1,361
Crude petroleum and natural gas.....	2,811	2,917	2,658	2,775
Mining and quarrying of nonmetallic minerals.....	943	1,040	1,125	1,271
Contract construction.....	22,834	24,198	26,419	28,328
Manufacturing.....	136,988	143,839	155,078	170,408
Nondurable goods.....	55,609	57,508	61,484	65,632
Food and kindred products.....	12,832	13,400	14,252	14,480
Tobacco manufactures.....	1,136	1,216	1,202	1,191
Textile mill products.....	4,664	4,713	5,204	5,854
Apparel and other fabricated textile products.....	5,489	5,672	6,075	6,563
Paper and allied products.....	5,112	5,163	5,495	5,734
Printing, publishing, and allied industries.....	7,119	7,312	8,006	8,615
Chemicals and allied products.....	9,910	10,402	11,212	12,332
Petroleum refining and related industries.....	4,489	4,597	4,667	5,063
Rubber and miscellaneous plastic products.....	3,172	3,286	3,590	3,984
Leather and leather products.....	1,686	1,738	1,781	1,816
Durable goods.....	81,379	86,331	93,594	104,776
Lumber and wood products, except furniture.....	3,289	3,549	3,912	4,122
Furniture and fixtures.....	2,260	2,363	2,596	2,850
Stone, clay, and glass products.....	4,748	5,062	5,437	5,789
Primary metal industries.....	10,937	11,521	13,120	14,747
Fabricated metal products.....	8,798	9,184	10,126	11,340
Machinery, except electrical.....	13,307	14,016	16,158	18,362
Electrical machinery.....	12,086	12,326	12,786	14,215
Transportation equipment and ordnance, except motor vehicles.....	9,828	10,411	10,757	11,549
Motor vehicles and motor vehicle equipment.....	10,314	11,848	12,287	14,537
Instruments.....	3,265	3,507	3,715	4,391
Miscellaneous manufacturing industries.....	2,547	2,544	2,700	2,874
Transportation.....	19,060	20,025	21,372	22,926
Communication.....	9,284	9,820	10,529	11,152
Telephone and telegraph.....	8,253	8,717	9,382	9,924
Radio broadcasting and television.....	1,031	1,103	1,147	1,228
Electric, gas, and sanitary services.....	9,739	10,344	11,080	11,605
Wholesale and retail trade.....	70,328	73,414	79,127	83,600
Wholesale trade.....	25,505	26,768	28,682	30,514
Retail trade.....	44,823	46,646	50,445	53,086
Finance, insurance, and real estate.....	50,730	53,567	57,115	61,019
Banking.....	7,320	7,977	8,562	8,963
Credit agencies, holding and other investment companies.....	-333	-361	-679	-615
Security and commodity brokers.....	1,513	1,397	1,578	1,745
Insurance carriers.....	5,064	4,903	5,145	5,329
Insurance agents, brokers, and service.....	2,175	2,268	2,453	2,590
Real estate.....	34,991	37,383	40,056	43,007
Services.....	50,678	54,134	58,911	63,013
Hotels and other lodging places.....	2,270	2,423	2,592	2,785
Personal services.....	5,036	5,282	5,690	6,012
Miscellaneous business services.....	6,122	6,614	7,528	8,343
Automobile repair, automobile services, and garages.....	2,017	2,174	2,356	2,535
Miscellaneous repair services.....	1,227	1,315	1,391	1,482
Motion pictures.....	890	910	1,054	1,205
Amusement and recreation services, except motion pictures.....	1,849	1,970	2,126	2,237
Medical and other health services.....	12,609	13,519	14,666	15,562
Legal services.....	3,162	3,424	3,724	3,881
Educational services.....	3,010	3,374	3,755	4,137
Nonprofit membership organizations.....	4,298	4,562	4,904	5,291
Miscellaneous professional services.....	4,385	4,743	5,216	5,579
Private households.....	3,803	3,824	3,909	3,964
Government and government enterprises.....	60,670	64,681	70,003	75,243
Federal.....	28,347	29,676	31,858	33,469
General government.....	24,277	25,261	27,156	28,435
Government enterprises.....	4,070	4,415	4,702	5,034
State and local.....	32,323	35,005	38,145	41,774
General government.....	30,391	32,859	35,876	39,346
Government enterprises.....	1,932	2,146	2,269	2,428
Rest of the world.....	3,268	3,364	4,014	4,266

Table 1.13.—National Income by Sector and Legal Form of Organization

[Millions of dollars]

	1962	1963	1964	1965
National income.....	457,687	481,927	517,281	559,020
Income originating in business, total.....	384,763	404,444	432,974	468,628
Corporate business, including mutual financial institutions.....	256,360	270,356	292,254	317,505
Compensation of employees.....	205,903	216,334	231,389	248,976
Wages and salaries.....	186,066	194,939	208,504	224,132
Supplements to wages and salaries.....	19,888	21,395	22,885	24,844
Corporate profits and inventory valuation adjustment.....	53,094	56,386	63,552	70,909
Profits before tax.....	52,342	56,854	63,985	72,474
Inventory valuation adjustment.....	252	-468	-433	-1,475
Net interest.....	-2,637	-2,364	-2,687	-2,470
Sole proprietors and partnerships.....	91,974	95,027	99,029	106,324
Compensation of employees.....	40,372	42,198	45,115	48,343
Wages and salaries.....	38,079	39,686	42,489	45,574
Supplements to wages and salaries.....	2,293	2,512	2,626	2,769
Proprietors' income.....	49,711	50,618	51,513	55,355
Income of unincorporated enterprises.....	49,694	50,652	51,555	55,729
Inventory valuation adjustment.....	17	-34	-42	-374
Net interest.....	1,891	2,211	2,401	2,626
Other private business.....	30,427	32,500	34,720	37,337
Compensation of employees.....	1,669	1,760	1,855	1,987
Wages and salaries.....	1,569	1,649	1,740	1,864
Supplements to wages and salaries.....	100	111	115	123
Proprietors' income.....	400	395	390	390
Rental income of persons.....	16,691	17,139	17,665	18,344
Net interest.....	11,667	13,206	14,810	16,616
Government enterprises.....	6,002	6,561	6,971	7,462
Compensation of employees.....	6,002	6,561	6,971	7,462
Wages and salaries.....	5,566	6,072	6,423	6,961
Supplements to wages and salaries.....	436	489	548	561
Income originating in general government.....	54,668	58,120	63,032	67,781
Compensation of employees.....	54,668	58,120	63,032	67,781
Wages and salaries.....	50,363	53,375	57,874	62,307
Supplements to wages and salaries.....	4,305	4,745	5,158	5,474
Income originating in households and institutions.....	14,988	15,999	17,261	18,345
Compensation of employees.....	14,988	15,990	17,261	18,345
Wages and salaries.....	14,419	15,342	16,555	17,575
Supplements to wages and salaries.....	569	657	706	770
Income originating in the rest of the world.....	3,268	3,364	4,014	4,266
Compensation of employees.....	30	32	34	36
Corporate profits.....	2,566	2,547	3,041	3,202
Net interest.....	672	755	939	1,028

Table 1.14.—Gross Corporate Product¹
 [Billions of dollars]

Line		1962	1963	1964	1965	1962				1963				1964				1965			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
						Seasonally adjusted at annual rates															
1	Gross Corporate Product	317.4	335.0	360.9	391.2	311.3	316.0	319.7	322.8	325.8	332.1	338.1	343.9	350.9	358.0	365.6	369.2	381.8	385.8	393.1	403.9
2	Capital consumption allowances	30.1	31.8	33.9	36.3	29.6	29.9	30.2	30.6	30.9	31.7	31.9	32.5	32.9	33.5	34.2	34.8	35.2	36.0	36.8	37.2
3	Indirect business taxes plus transfer payments less subsidies	31.0	32.9	34.8	37.4	30.4	30.7	31.2	31.7	32.4	32.7	33.0	33.4	33.6	34.5	35.4	35.8	37.1	37.3	37.9	
4	Income originating in corporate business	256.4	270.4	292.3	317.5	251.3	255.4	258.3	260.5	262.5	267.8	273.2	277.9	284.4	290.0	296.0	298.6	309.5	312.8	319.0	328.8
5	Compensation of employees	205.9	216.3	231.4	249.0	201.8	205.6	207.4	208.8	211.7	214.6	217.7	221.4	224.8	229.3	234.1	237.4	242.4	246.1	250.5	256.8
6	Wages and salaries	186.1	194.9	208.5	224.1	182.5	185.9	187.4	188.5	190.8	193.4	196.1	199.4	202.8	206.7	210.9	213.6	218.3	221.6	225.4	231.2
7	Supplements	19.8	21.4	22.9	24.8	19.3	19.7	20.0	20.3	20.9	21.2	21.5	22.0	22.6	23.2	23.8	24.1	24.5	25.1	25.7	
8	Net interest	-2.6	-2.4	-2.7	-2.5	-2.5	-2.6	-2.7	-2.8	-2.5	-2.3	-2.2	-2.4	-2.5	-2.7	-2.8	-2.7	-2.6	-2.5	-2.4	
9	Corporate profits and inventory valuation adjustment	53.1	56.4	63.6	71.0	52.0	52.3	53.6	54.5	53.3	55.5	57.8	58.9	62.1	63.5	64.7	63.9	69.6	69.2	70.9	74.4
10	Profits before tax	52.8	56.9	64.0	72.5	52.1	52.3	53.4	53.6	53.2	56.4	57.6	60.2	62.6	63.7	64.8	64.8	71.0	70.9	71.9	76.2
11	Profits tax liability	24.2	26.3	28.4	31.2	23.7	23.9	24.4	24.7	24.8	26.1	26.6	27.8	27.9	28.3	28.7	28.6	30.7	30.7	30.9	32.4
12	Profits after tax	28.7	30.5	36.6	41.3	28.3	28.4	29.0	29.0	28.4	30.3	31.0	32.4	34.8	35.5	36.1	36.2	40.3	40.2	41.0	43.7
13	Dividends	14.0	15.4	16.0	17.7	13.3	13.7	14.1	14.2	14.9	15.4	15.6	15.9	15.7	15.9	16.0	16.4	16.5	17.2	18.1	19.0
14	Undistributed profits	14.7	15.1	19.6	23.6	15.1	14.6	14.9	14.7	13.5	14.9	15.4	16.5	19.1	19.5	20.1	19.8	23.7	23.0	22.9	24.7
15	Inventory valuation adjustment	.3	-.5	-.4	-1.5	-.1	.0	.1	.9	.2	-.9	.2	-1.3	-.5	-.3	.0	-.9	-1.3	-1.8	-1.0	-1.8
16	Gross product originating in financial institutions	14.6	15.0	15.6	16.5	14.7	14.7	14.6	14.3	14.8	14.8	15.0	15.3	15.2	15.6	15.7	15.9	16.0	16.3	16.6	17.2
17	Gross product originating in nonfinancial corporations	302.8	320.0	345.3	374.6	296.6	301.3	305.1	308.4	311.0	317.3	323.2	328.6	335.7	342.4	349.9	353.3	365.8	369.5	376.5	386.7
18	Capital consumption allowances	29.3	31.0	32.9	35.3	28.9	29.2	29.4	29.8	30.2	30.9	31.1	31.7	32.1	32.6	33.3	33.9	34.2	35.0	35.8	36.3
19	Indirect business taxes plus transfer payments less subsidies	29.7	31.5	33.3	35.8	29.1	29.4	29.9	30.3	31.0	31.3	31.6	32.1	32.2	33.0	33.9	34.3	35.5	35.5	35.8	36.3
20	Income originating in non-financial corporations	243.8	257.6	279.0	303.5	238.6	242.8	245.7	248.3	249.8	255.1	260.4	264.8	271.4	276.8	282.7	285.1	296.0	299.0	304.9	314.1
21	Compensation of employees	194.7	204.4	218.7	235.5	190.7	194.5	196.2	197.5	200.1	202.9	205.7	209.0	212.4	216.7	221.2	224.4	229.4	232.8	236.9	243.0
22	Wages and salaries	176.2	184.5	197.3	212.3	172.7	176.1	177.5	178.6	180.7	183.1	185.7	188.5	191.9	195.7	199.5	202.2	206.9	209.9	213.5	219.0
23	Supplements	18.5	19.9	21.4	23.2	18.0	18.4	18.7	18.9	19.4	19.7	20.1	20.4	20.6	21.1	21.6	22.2	22.5	22.9	23.4	24.0
24	Net interest	4.1	4.5	5.2	5.9	3.9	4.0	4.2	4.4	4.2	4.4	4.6	4.8	4.9	5.0	5.2	5.5	5.6	5.8	6.0	6.3
25	Corporate profits and inventory valuation adjustment	45.0	48.6	55.2	62.1	44.0	44.2	45.4	46.4	45.5	47.8	50.1	51.0	54.1	55.0	56.3	55.3	55.3	61.1	60.4	64.9
26	Profits before tax	44.7	49.1	55.6	63.6	44.1	44.2	45.2	45.5	45.3	48.8	49.9	52.3	54.6	55.3	56.3	56.2	62.4	62.2	62.9	66.7
27	Profits tax liability	20.9	22.9	24.3	27.5	20.5	20.6	21.1	21.3	21.3	22.7	23.2	24.3	24.0	24.2	24.6	24.4	27.0	27.2	28.5	
28	Profits after tax	23.9	26.2	31.3	36.1	23.6	23.8	24.2	24.2	24.1	26.0	26.7	28.0	30.7	31.1	31.7	35.3	35.2	35.8	38.2	
29	Dividends	12.8	14.3	14.6	16.2	12.0	12.6	13.0	13.1	13.8	14.3	14.5	14.8	14.4	14.5	14.8	15.0	15.7	16.6	17.5	
30	Undistributed profits	11.1	11.9	16.8	19.9	11.6	10.9	11.2	11.1	10.3	11.8	12.2	13.2	16.3	16.6	17.2	16.9	20.2	19.5	19.2	20.7
31	Inventory valuation adjustment	.3	-.5	-.4	-1.5	-.1	.0	.1	.9	.2	-.9	.2	-1.3	-.5	-.3	.0	-.9	-1.3	-1.8	-1.0	-1.8
Addenda:																					
Cash flow, gross of dividends:																					
32	All corporations (2+12)	58.7	62.3	69.5	77.6	58.0	58.2	59.2	59.6	59.3	62.0	62.9	64.9	67.7	68.9	70.3	71.0	75.5	76.2	77.8	80.9
33	Nonfinancial corporations (18+28)	53.2	57.1	64.3	71.4	52.5	52.7	53.6	54.0	54.2	56.9	57.8	59.7	62.8	63.7	65.0	65.6	69.5	70.1	71.6	74.4
Cash flow, net of dividends:																					
34	All corporations (2+14)	44.8	46.8	53.5	59.9	44.7	44.5	45.1	45.3	44.5	46.6	47.3	49.0	52.0	53.0	54.3	54.7	58.9	59.0	59.7	61.9
35	Nonfinancial corporations (18+30)	40.4	42.8	49.7	55.2	40.5	40.1	40.6	40.9	40.4	42.6	43.3	44.9	48.4	49.2	50.5	50.8	54.5	54.4	55.0	57.0

¹ Excludes gross product originating in the rest of the world.

Table 1.15.—Gross Auto Product
 [Billions of dollars]

		1962	1963	1964	1965	1962				1963				1964				1965			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
						Seasonally adjusted at annual rates															
Gross auto product ¹		22.5	25.1	25.8	31.4	21.3	21.7	23.5	23.4	24.5	24.4	25.4	26.0	26.3	26.6	27.1	23.1	32.6	30.8	31.6	30.5
Personal consumption expenditures		18.8	20.6	21.7	25.3	18.0	18.4	19.0	19.7	20.3	20.5	20.7	21.0	21.4	22.0	23.0	20.3	25.8	24.8	25.6	25.1
Producers' durable equipment		3.3	3.6	3.8	4.5	3.2	3.3	3.4	3.5	3.6	3.6	3.7	3.7	3.8	3.9	4.1	3.6	4.6	4.4	4.5	4.4
Change in dealers' auto inventories		.1	.4	-.1	1.1	-.2	-.3	.8	.0	.5	-.1	.5	.7	.8	.3	-.6	-1.1	1.8	1.3	.9	.5
Net exports		.2	.2	.3	.3	.1	.2	.3	.1	.0	.2	.3	.4	.2	.2	.5	.1	.3	.2	.4	.3
Exports		.6	.7	.9	1.																

Table 1.16.—Gross Auto Product in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Seasonally adjusted at annual rates																				
Gross auto product ¹	22.0	24.7	25.4	31.4	20.8	21.3	23.1	23.0	24.2	23.9	25.1	25.6	26.0	26.2	26.7	22.9	32.2	30.6	31.9	30.7
Personal consumption expenditures	18.4	20.3	21.4	25.3	17.7	18.1	18.6	19.3	20.0	20.1	20.5	20.6	21.0	21.6	22.7	20.1	25.4	24.6	25.9	25.3
Producers' durable equipment	3.2	3.6	3.8	4.5	3.1	3.2	3.3	3.4	3.5	3.5	3.6	3.6	3.7	3.8	4.0	3.6	4.5	4.3	4.6	4.5
Change in dealers' auto inventories	.1	.4	-.2	1.1	-.2	-.3	.8	.0	.5	-.1	.5	.7	.8	.3	-.6	-1.1	1.8	1.3	.9	.5
Net exports	.2	.2	.3	.3	.1	.2	.3	.2	.0	.2	.3	.4	.2	.2	.5	.2	.3	.2	.4	.3
Exports	.6	.7	.9	1.0	.5	.6	.7	.7	.4	.7	.8	.9	.8	.9	1.1	.8	.8	.9	1.1	1.1
Imports	.4	.5	.6	.7	.4	.4	.4	.5	.5	.5	.5	.6	.6	.7	.5	.7	.6	.6	.9	
Addenda: New cars, domestic ²	20.1	22.8	23.4	29.2	18.9	19.4	21.1	21.1	22.2	22.0	23.2	23.7	23.9	24.2	24.7	20.9	30.0	28.6	29.7	28.7
New cars, foreign	.7	.8	1.0	1.1	.8	.7	.7	.8	.8	.7	.7	.8	.9	.9	1.0	1.0	1.0	1.2	1.3	

¹ The gross auto product total includes government purchases, which amounted to \$0.2 billion annually, 1962-65.

² Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.17.—Gross Farm Product

[Millions of dollars]

	1962	1963	1964	1965
Total value of farm output	39,928	40,997	39,322	43,441
Cash receipts from farm marketings and CCC loans	36,068	37,046	36,719	39,208
Farm products consumed directly in farm households	1,074	1,014	934	924
Change in farm inventories	714	785	-504	935
Gross rental value of farm homes	2,072	2,153	2,263	2,374
Less: Value of intermediate products consumed, total	18,642	19,291	18,728	19,485
Intermediate products consumed, other than rents	16,937	17,475	16,966	17,578
Gross rents paid to nonfarm landlords (excluding operating expenses)	1,705	1,816	1,762	1,907
Plus: Other items	-63	-161	-177	-198
Equals: Gross farm product	21,223	21,545	20,417	23,758
Less: Capital consumption allowances	4,095	4,201	4,458	4,694
Indirect business taxes	1,384	1,457	1,508	1,594
Plus: Government payments to farm landlords	1,557	1,517	1,947	2,201
Equals: National income originating in farming	17,301	17,404	16,398	19,671

Table 1.18.—Gross Farm Product in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965
Total value of farm output	40.7	42.0	41.1	43.2
Cash receipts from farm marketings and CCC loans	37.0	38.3	38.8	39.6
Farm products consumed directly in farm households	1.1	1.1	1.0	.9
Change in farm inventories	.7	.8	-.6	.9
Gross rental value of farm homes	1.9	1.9	1.9	1.9
Less: Value of intermediate products consumed, total	18.6	19.1	18.9	19.3
Intermediate products consumed, other than rents	16.9	17.3	17.2	17.4
Gross rents paid to nonfarm landlords (excluding operating expenses)	1.7	1.7	1.7	1.8
Plus: Other items	-.1	-.2	-.2	-.2
Equals: Gross farm product	22.1	22.8	22.0	23.8

Table 1.19.—Gross National Product: Not Seasonally Adjusted

[Billions of dollars]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross National Product	131.3	139.6	138.1	151.5	137.8	146.1	146.5	160.2	148.3	157.1	156.2	170.1	157.2	168.2	168.1	187.7
Personal consumption expenditures	82.7	87.4	86.6	98.3	87.3	92.2	92.0	103.5	93.4	98.3	99.0	110.6	98.9	105.5	105.9	121.2
Durable goods	10.8	12.4	11.3	15.1	11.6	13.5	12.4	16.3	13.1	15.1	14.0	17.1	14.6	16.2	15.3	20.0
Nondurable goods	36.6	39.6	39.4	46.9	38.1	41.0	41.2	48.4	40.3	42.7	43.8	52.0	41.6	46.0	46.4	56.5
Services	35.3	35.5	35.9	36.3	37.5	37.7	38.4	38.8	40.0	40.5	41.1	41.5	42.7	43.3	44.1	44.7
Gross private domestic investment	19.9	21.4	21.3	20.4	20.3	22.2	22.3	22.3	22.3	24.0	23.0	23.7	25.5	27.0	26.5	27.6
Fixed investment	16.2	20.0	20.4	20.4	17.1	20.9	21.3	21.9	19.1	22.9	23.1	23.1	20.8	25.0	25.4	26.3
Nonresidential	11.4	13.3	13.1	13.9	12.0	13.9	13.7	14.7	13.5	15.6	15.4	16.3	15.3	17.6	17.5	19.2
Structures	4.2	4.6	5.2	5.1	3.9	4.9	5.3	5.3	4.2	5.2	5.7	5.8	4.9	6.2	6.6	7.1
Producers' durable equipment	7.2	8.6	7.9	8.8	8.1	9.0	8.4	9.4	9.2	10.3	9.7	10.4	10.4	11.4	10.9	12.1
Residential structures	4.8	6.7	7.3	6.6	5.1	7.0	7.6	7.2	5.6	7.4	7.7	6.9	5.4	7.4	7.9	7.1
Nonfarm	4.6	6.5	7.2	6.4	5.0	6.9	7.5	7.1	5.5	7.2	7.6	6.7	5.3	7.3	7.7	6.9
Farm	.1	.1	.2	.3	.1	.1	.2	.1	.1	.2	.1	.1	.1	.1	.2	.1
Change in business inventories	3.7	1.5	.9	-.1	3.2	1.3	.9	.4	3.2	1.0	-.1	.5	4.7	2.0	1.1	1.3
Nonfarm	3.6	1.3	.7	-.3	3.0	1.1	.8	.1	3.2	1.2	.2	.6	4.7	1.7	.8	1.0
Farm	.1	.1	.2	.3	.2	.1	.2	.3	-.1	-.2	-.1	.0	.2	.4	.3	
Net exports of goods and services	1.2	1.6	.7	1.7	1.4	1.7	.6	2.2	2.4	2.1	1.3	2.7	1.8	2.2	.9	2.1
Exports	7.1	7.9	7.2	8.0	7.3	8.3	7.7	9.0	8.9	9.2	8.8	10.0	8.6	10.4	9.4	10.6
Imports	5.9	6.4	6.5	6.4	6.0	6.6	7.1	6.8	6.5	7.1	7.5	7.4	6.8	8.2	8.5	8.5
Government purchases of goods and services	27.5	29.1	29.4	31.1	28.8	30.0	31.6	32.1	30.2	32.7	32.9	33.2	31.0	33.6	34.8	36.9
Federal	15.2	15.9	15.3	17.1	15.7	15.4	16.0	17.1	15.9	16.6	15.8	16.8	15.4	16.2	16.2	19.0
National defense	12.7	13.8	12.0	13.1	12.4	12.9	12.5	12.9	12.2	13.3	12.1	12.3	11.7	12.6	12.0	13.8
Other	2.5	2.1	3.3	3.9	3.3	2.5	3.5	4.2	3.6	3.4	3.7	4.5	3.7	3.6	4.2	5.2
State and local	12.3	13.2	14.2	14.0	13.1	14.5	15.6	15.0	14.3	16.0	17.1	16.3	15.6	17.4	18.6	17.9

2.—Personal Income and Outlay

Table 2.1.—Personal Income and Its Disposition

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Personal income.....	442,617	465,487	495,953	535,083	433.9	440.8	445.0	450.3	457.0	461.3	467.8	475.8	484.0	492.0	500.3	507.5	518.0	527.6	541.9	552.8
Wage and salary disbursements.....	296,091	311,095	333,619	358,389	290.3	295.6	297.9	300.6	304.5	308.5	313.0	318.5	324.4	330.6	337.2	342.3	348.2	353.7	360.8	370.8
Commodity-producing industries.....	120,756	125,744	134,013	144,300	118.3	120.9	121.7	122.1	122.9	124.8	126.7	128.6	130.2	132.9	135.5	137.4	140.9	142.6	144.8	148.9
Manufacturing.....	96,662	100,606	107,166	115,509	94.7	96.8	97.3	97.8	98.5	99.8	101.1	103.0	104.2	106.2	108.6	109.7	112.6	114.0	116.2	119.2
Distributive industries.....	72,538	75,991	81,154	86,711	71.2	72.3	73.0	73.6	74.6	75.5	76.4	77.4	79.1	80.5	81.9	83.1	84.6	86.0	87.1	89.1
Service industries.....	46,838	49,881	54,121	58,184	45.7	46.8	47.1	47.7	48.8	49.4	50.3	51.1	52.6	53.7	54.8	55.4	55.7	57.2	59.2	60.5
Government.....	55,959	59,479	64,331	69,244	55.1	55.6	56.0	57.1	58.1	58.8	59.6	61.4	62.6	63.5	65.0	66.3	67.0	68.0	69.7	72.3
Other labor income.....	13,884	14,864	16,613	18,539	13.4	13.7	14.0	14.3	14.5	14.6	15.0	15.4	15.9	16.4	16.9	17.3	17.8	18.2	18.8	19.4
Proprietors' income.....	50,111	51,013	51,903	55,745	50.3	50.4	49.9	49.8	50.8	50.7	51.1	51.4	51.3	52.2	51.9	52.2	53.3	55.9	56.7	57.1
Business and professional.....	37,093	37,910	39,884	40,654	36.7	37.1	37.2	37.3	37.5	37.6	38.1	38.5	39.1	39.9	40.3	40.3	40.5	40.4	40.7	41.1
Farm.....	13,018	13,103	12,019	15,091	13.5	13.3	12.7	12.6	13.4	13.1	13.0	12.9	12.2	11.7	11.9	12.9	15.5	16.0	16.0	16.0
Rental income of persons.....	16,691	17,139	17,665	18,344	16.3	16.5	16.8	17.2	17.1	17.1	17.2	17.4	17.6	17.8	17.9	18.1	18.3	18.4	18.5	
Dividends.....	15,183	16,454	17,340	19,173	14.4	15.0	15.3	15.6	16.0	16.4	16.8	17.1	17.3	17.4	17.7	18.1	18.8	19.5	20.2	
Personal interest income.....	27,708	31,427	34,594	38,403	26.3	27.1	28.2	29.2	29.9	30.8	31.9	32.9	33.3	34.0	35.1	35.9	36.9	38.0	38.9	39.7
Transfer payments.....	33,286	35,318	36,763	39,702	33.1	32.9	33.2	34.1	35.7	34.8	35.0	35.6	37.1	36.4	36.6	37.0	38.6	37.8	42.0	40.5
Old-age and survivors insurance benefits.....	14,298	15,245	16,018	18,067	13.8	14.1	14.4	14.9	15.0	15.1	15.4	15.5	15.8	15.9	16.1	16.3	16.7	16.6	20.4	18.6
State unemployment insurance benefits.....	2,921	2,823	2,564	2,198	3.3	2.8	2.8	2.9	3.0	2.8	2.7	2.7	2.7	2.6	2.5	2.4	2.2	2.2	2.0	
Veterans' benefits.....	4,827	5,036	5,262	5,637	4.8	4.8	4.8	5.0	4.9	5.0	5.0	5.1	5.2	5.3	5.3	5.5	5.6	5.7	5.8	
Other.....	11,240	12,214	12,919	13,800	11.2	11.1	11.2	11.4	12.8	11.9	11.9	12.3	13.3	12.7	12.8	13.0	14.1	13.3	13.7	14.1
Less: Personal contributions for social insurance.....	10,337	11,823	12,544	13,212	10.2	10.3	10.4	10.5	11.6	11.7	11.9	12.1	12.3	12.4	12.6	12.8	13.1	13.2	13.5	
Less: Personal tax and nontax payments.....	57,350	60,883	59,578	65,991	55.0	56.8	58.1	59.5	60.3	60.6	60.9	61.7	60.7	56.9	59.1	60.9	64.9	66.6	65.7	66.7
Equals: Disposable personal income.....	385,267	404,604	436,575	469,092	378.9	384.0	386.9	390.8	396.7	400.7	406.9	414.1	423.4	435.1	441.2	446.6	453.2	461.0	476.2	486.1
Less: Personal outlays.....	363,677	384,662	412,088	443,407	356.6	360.2	365.9	371.9	377.4	381.5	388.1	391.6	401.4	408.5	418.4	420.0	430.3	438.6	447.1	457.6
Personal consumption expenditures.....	355,057	374,982	401,356	431,465	348.3	351.7	357.2	363.0	368.2	372.0	378.3	381.5	391.1	398.0	407.5	408.8	418.9	426.8	435.0	445.2
Interest paid by consumers.....	8,108	9,075	10,132	11,314	7.8	8.0	8.2	8.4	8.6	8.9	9.2	9.5	9.7	10.0	10.3	10.6	10.8	11.2	11.5	11.8
Personal transfer payments to foreigners.....	512	605	600	628	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	
Equals: Personal saving.....	21,590	19,942	24,487	25,685	22.3	23.9	20.9	18.9	19.3	19.2	18.8	22.5	22.0	26.6	22.8	26.6	22.8	22.4	29.0	28.5
Addendum: Disposable personal income in constant (1958) dollars.....	367,300	381,300	406,500	430,800	362.6	366.8	368.5	371.1	375.7	378.0	383.1	388.1	395.7	405.5	410.8	413.9	418.8	423.7	436.8	443.9

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements				Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural income		
		All industries		Commodity-producing			Distributive	Service								
		Total	Manufacturing													
1962.....	442.6	296.1	120.8	96.7	72.5	46.8	56.0	13.9	37.1	13.0	16.7	15.2	27.7	33.3	10.3	425.5
January.....	430.7	287.8	117.0	93.8	70.5	45.5	54.7	13.3	36.6	13.6	16.3	14.2	26.1	33.1	10.2	413.1
February.....	433.7	290.3	118.3	94.8	71.1	45.7	55.2	13.4	36.7	13.5	16.3	14.4	26.3	32.9	10.1	416.1
March.....	437.2	292.7	119.5	95.7	71.8	46.0	55.4	13.5	37.0	13.5	16.3	14.6	26.5	33.4	10.3	419.7
April.....	439.8	295.1	121.1	96.8	72.0	46.6	55.5	13.6	37.1	13.5	16.4	14.9	26.8	32.7	10.3	422.2
May.....	440.8	295.5	120.8	96.7	72.3	46.7	55.6	13.7	37.2	13.3	16.5	15.0	27.1	32.9	10.3	423.4
June.....	441.8	296.0	120.8	96.8	72.6	46.9	55.7	13.8	37.1	13.1	16.6	15.1	27.5	33.0	10.3	424.6
July.....	443.4	297.3	121.5	97.2	72.8	47.1	55.8	13.9	37.2	12.8	16.7	15.1	27.9	33.0	10.4	426.5
August.....	444.6	297.4	121.4	97.0	72.9	47.1	56.1	14.1	37.2	12.7	16.8	15.3	28.2	33.3	10.4	427.8
September.....	447.0	299.1	122.2	97.8	73.4	47.2	56.3	14.1	37.3	12.6	16.9	15.5	28.6	33.2	10.3	430.2
October.....	447.9	299.0	121.6	97.4	73.3	47.5	56.6	14.3	37.1	12.6	17.1	15.4	28.8	34.2	10.5	431.3
November.....	450.4	301.0	122.4	98.0	73.6	47.8	57.2	14.4	37.3	12.6	17.2	15.3	29.1	34.1	10.5	433.7
December.....	452.6	301.9	122.4	98.0	73.9	47.9	57.6	14.4	37.3	12.7	17.3	16.0	29.5	34.0	10.5	435.8
1963.....	465.5	311.1	125.7	100.6	76.0	49.9	59.5	14.9	37.9	13.1	17.1	16.5	31.4	35.3	11.8	448.1
January.....	457.6	303.2	122.7	98.3	74.2	48.5	57.8	14.4	37.5	13.2	17.2	16.0	29.7	38.1	11.7	440.2
February.....	455.7	304.3	122.7	98.3	74.6	48.9	58.2	14.5	37.5	13.4	17.1	16.1	29.9	34.4	11.5	438.1
March.....	457.6	305.8	123.4	98.9	75.1	49.0	58.4	14.5	37.5	13.4	17.1	16.0	30.2	34.7	11.6	439.9
April.....																

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates—Continued
 [Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: Personal contributions for social insurance	Nonagricultural income							
		Commodity-producing		Distributive	Service	Government			Business and professional														
		All industries	Total																				
1964	496.0	333.6	134.0	107.2	81.2	54.1	64.3	16.6	39.9	12.0	17.7	17.3	34.6	36.8	12.5	479.7							
January	482.3	321.6	128.9	103.5	78.5	52.1	62.1	15.7	38.8	12.4	17.3	17.0	33.2	38.5	12.3	465.7							
February	483.8	324.9	130.4	104.2	79.1	52.8	62.6	15.9	39.1	12.2	17.4	17.1	33.3	36.2	12.3	467.5							
March	486.1	326.5	131.3	104.8	79.5	52.8	62.9	16.0	39.4	12.0	17.4	17.1	33.5	36.4	12.3	469.9							
April	489.3	328.7	129.5	105.9	79.9	53.2	63.1	16.2	39.7	12.2	17.5	17.1	33.7	36.6	12.4	472.9							
May	492.6	330.8	132.8	106.2	80.7	53.8	63.5	16.4	40.0	12.3	17.6	17.3	34.0	36.5	12.4	475.9							
June	494.1	332.3	133.5	106.6	81.0	54.0	63.8	16.5	40.1	12.2	17.6	17.4	34.4	36.2	12.5	477.7							
July	497.3	334.8	134.5	107.5	81.8	54.5	64.0	16.7	40.3	11.7	17.7	17.4	34.7	36.6	12.6	481.3							
August	500.8	337.8	135.7	108.7	82.1	54.7	65.2	16.9	40.2	11.7	17.8	17.3	35.2	36.6	12.6	484.9							
September	502.7	339.2	136.4	109.6	81.8	55.3	65.6	17.1	40.2	11.7	17.9	17.4	35.4	36.6	12.7	486.9							
October	503.5	339.4	135.4	107.9	82.5	55.3	66.2	17.2	40.2	11.7	17.9	17.4	35.6	36.9	12.8	487.5							
November	506.8	342.0	137.2	109.6	83.1	55.4	66.3	17.3	40.2	11.9	17.9	17.6	35.8	36.7	12.8	490.7							
December	512.1	345.4	139.6	111.4	83.7	55.5	66.6	17.5	40.4	12.2	18.0	18.0	36.3	37.3	12.9	495.6							
1965	535.1	358.4	144.3	115.5	86.7	58.1	69.2	18.5	40.7	15.1	18.3	19.2	38.4	39.7	13.2	515.6							
January	516.7	345.6	139.7	111.8	83.7	55.5	66.8	17.6	40.4	13.1	18.1	18.1	36.6	40.3	13.1	499.2							
February	517.3	348.4	141.2	112.7	84.6	55.6	67.0	17.8	40.4	12.9	18.1	18.2	36.9	37.7	12.9	500.1							
March	520.1	350.6	141.9	113.3	85.4	56.0	67.2	17.9	40.6	12.6	18.2	18.2	37.3	37.8	13.1	503.3							
April	522.5	351.0	141.2	113.1	85.6	56.6	67.7	18.1	40.4	13.8	18.2	18.4	37.6	38.1	13.1	504.3							
May	528.0	354.1	142.7	114.1	86.2	57.2	68.0	18.2	40.4	15.7	18.3	18.7	38.0	37.7	13.1	507.9							
June	532.2	356.1	143.8	114.9	86.3	57.7	68.3	18.4	40.4	16.9	18.3	19.3	38.4	37.5	13.2	510.8							
July	535.4	358.3	144.0	115.6	86.8	58.6	68.8	18.6	40.7	16.3	18.4	19.3	38.7	38.4	13.2	514.6							
August	537.8	360.6	145.0	116.3	87.1	59.1	69.5	18.8	40.6	15.6	18.4	19.5	38.9	38.3	13.2	517.6							
September	532.5	363.5	145.2	116.5	87.6	59.8	70.9	19.0	40.7	15.9	18.5	19.8	39.2	49.2	13.2	532.3							
October	547.2	366.9	146.9	117.9	88.4	60.0	71.6	19.2	40.8	15.8	18.5	20.0	39.4	39.8	13.3	526.9							
November	553.2	371.4	149.2	119.6	89.2	60.6	72.4	19.4	41.1	16.0	18.6	20.2	39.7	40.3	13.5	532.6							
December	558.2	374.1	150.7	120.3	89.7	60.9	72.9	19.6	41.3	16.2	18.6	20.5	40.0	41.4	13.6	537.2							

Table 2.3.—Personal Consumption Expenditures by Major Type
 [Billions of dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Seasonally adjusted at annual rates																				
Personal consumption expenditures	355.1	375.0	401.4	431.5	348.3	351.7	357.2	363.0	368.2	372.0	378.3	381.5	391.1	398.0	407.5	408.8	418.9	426.8	435.0	445.2
Durable goods	49.5	53.9	59.4	66.1	48.5	48.5	50.1	51.1	52.4	53.2	54.5	55.6	57.6	59.8	61.1	58.9	65.1	64.4	66.7	68.0
Automobiles and parts	22.0	24.3	25.8	29.8	21.2	21.6	22.3	23.0	23.7	24.1	24.4	24.9	25.3	26.0	27.1	24.6	30.1	29.2	30.2	29.9
Furniture and household equipment	20.5	22.2	25.1	27.1	20.4	20.0	20.7	21.0	21.4	21.7	22.5	23.1	24.1	25.4	25.3	25.7	26.0	26.2	27.3	28.8
Other	6.9	7.5	8.5	9.1	6.9	6.9	7.0	7.1	7.3	7.4	7.6	7.6	8.2	8.4	8.7	8.5	9.0	9.2	9.3	9.3
Nondurable goods	162.6	168.6	178.9	190.6	160.2	161.6	163.2	165.3	167.1	168.0	169.9	169.6	174.9	176.5	181.7	182.4	184.5	189.4	191.4	197.0
Food and beverages	85.7	88.2	92.8	98.4	84.6	85.2	86.2	87.6	87.6	88.3	88.3	88.6	90.7	92.1	93.9	94.4	95.4	97.8	98.7	101.6
Clothing and shoes	29.6	30.6	33.6	35.9	29.1	29.4	30.2	30.3	30.2	31.4	30.7	32.8	32.7	34.3	34.4	34.6	35.6	36.0	37.5	37.5
Gasoline and oil	12.9	13.5	14.1	15.1	12.7	12.7	12.9	13.4	13.3	13.3	13.5	13.7	13.9	13.9	14.2	14.4	14.4	15.2	15.3	15.7
Other	34.4	36.3	38.4	41.1	33.8	34.4	34.3	35.0	35.9	36.1	36.7	36.6	37.5	37.7	39.3	39.1	40.1	40.9	41.4	42.3
Services	143.0	152.4	163.1	174.8	139.6	141.6	144.0	146.7	148.7	150.8	153.9	156.3	158.7	161.6	164.7	167.5	169.3	173.0	176.9	180.2
Housing	52.0	55.4	59.2	62.2	50.3	51.3	52.6	53.6	54.0	55.0	55.8	56.8	57.7	58.7	59.6	60.7	61.6	62.7	63.6	64.7
Household operation	22.0	23.1	24.3	25.6	21.7	21.7	22.2	22.4	23.0	22.7	23.5	23.3	23.8	24.2	24.7	24.7	24.7	25.4	26.0	26.3
Transportation	11.0	11.4	11.8	12.8	10.9	11.0	11.2	11.3	11.4	11.5	11.6	11.7	11.7	11.9	12.1	12.2	12.7	13.0	13.4	13.4
Other	58.0	62.5	67.8	73.3	56.8	57.5	58.2	59.5	60.5	61.7	63.0	64.6	65.5	67.0	68.4	70.1	70.8	72.3	74.2	75.8

Table 2.4.—Personal Consumption Expenditures by Major Type: Not Seasonally Adjusted

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures																				
Durable goods	10.8	12.4	11.3	15.1	11.6	13.5	12.4	16.3	13.1	15.1	14.0	17.1	14.6	16.2	15.3	20.0				
Automobiles and parts	5.1	6.1	4.8	6.1	5.6	6.8	5.3	6.6	6.2	7.3	6.1	6.2	7.3	8.1	6.6	7.8	</td			

Table 2.5.—Personal Consumption Expenditures by Type of Product

[Millions of dollars]

	1962	1963	1964	1965			1962	1963	1964	1965
I. Food¹ and tobacco	93,054	96,008	100,671	106,791	VII. Personal business—Continued					
1. Food purchased for off-premise consumption (n.d.c.)	66,302	68,385	71,975	76,156	4. Expense of handling life insurance (s.)	3,897	4,528	4,846	5,170	
2. Purchased meals and beverages (n.d.c.)	17,020	17,545	18,558	19,907	5. Legal services (s.)	2,105	2,245	2,432	2,590	
3. Food furnished government (including military) and commercial employees (n.d.c.)	1,347	1,350	1,375	1,439	6. Funeral and burial expenses (s.)	1,575	1,669	1,712	1,770	
4. Food produced and consumed on farms (n.d.c.)	1,007	952	875	869	7. Other (s.)	1,128	1,145	1,192	1,238	
5. Tobacco products (n.d.c.)	7,378	7,776	7,888	8,420	VIII. Transportation	45,975	49,140	51,753	57,825	
II. Clothing, accessories, and jewelry	35,700	37,049	40,564	43,427	1. User-operated transportation	42,516	45,695	48,161	54,053	
1. Shoes and other footwear (n.d.c.)	4,775	4,838	5,201	5,380	a. New cars and net purchases of used cars (d.c.)	19,486	21,549	22,814	26,670	
2. Shoe cleaning and repair (s.)	251	260	288	313	b. Tires, tubes, accessories, and parts (d.c.)	2,557	2,707	2,970	3,168	
3. Clothing and accessories except footwear	24,754	25,735	28,308	30,478	c. Automobile repair, greasing, washing, parking, storage, and rental (s.)	5,200	5,591	5,683	6,187	
a. Women's and children's (n.d.c.)	16,071	16,709	18,379	19,778	d. Gasoline and oil (n.d.c.)	12,908	13,457	14,129	15,146	
b. Men's and boys' (n.d.c.)	8,683	9,026	9,920	10,700	e. Bridge, tunnel, ferry, and road tolls (s.)	327	344	381	404	
4. Standard clothing issued to military personnel (n.d.c.)	69	64	64	76	f. Automobile insurance premiums less claims paid (s.)	2,038	2,047	2,184	2,478	
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.)	3,142	3,298	3,584	3,841	2. Purchased local transportation	1,981	1,977	1,988	2,022	
6. Laundering in establishments (s.)	2,262	2,397	2,640	2,835	a. Street and electric railway and local bus (s.)	1,266	1,252	1,261	1,278	
7. Jewelry and watches (d.c.)	447	457	479	504	b. Taxicab (s.)	588	595	593	607	
8. Other (s.)					c. Railway (commutation) (s.)	127	130	134	137	
III. Personal care	6,248	6,530	7,032	7,509	3. Purchased intercity transportation	1,478	1,468	1,604	1,750	
1. Toilet articles and preparations (n.d.c.)	3,453	3,640	3,966	4,309	a. Railway (excluding commutation) and sleeping and parlor car (s.)	303	268	262	242	
2. Barbershops, beauty parlors, and baths (s.)	2,795	2,890	3,068	3,200	b. Intercity bus (s.)	336	316	324	329	
IV. Housing	51,950	55,410	59,189	63,157	c. Airline (s.)	809	853	985	1,145	
1. Owner-occupied nonfarm dwellings—space-rental value (s.)	34,745	37,095	39,375	41,773	d. Other (s.)	30	31	33	34	
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.)	13,535	14,435	15,671	16,988	IX. Recreation	20,474	22,213	24,573	26,304	
3. Rental value of farmhouses (s.)	2,072	2,153	2,268	2,374	1. Books and maps (d.c.)	1,523	1,620	1,931	2,074	
4. Other (s.)	1,598	1,727	1,880	2,022	2. Magazines, newspapers, and sheet music (n.d.c.)	2,415	2,521	2,767	2,840	
V. Household operation	51,170	54,127	58,255	61,877	3. Nondurable toys and sport supplies (n.d.c.)	2,792	2,986	3,200	3,413	
1. Furniture, including mattresses and bed-springs (d.c.)	4,811	5,126	5,833	6,262	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.)	2,269	2,538	2,810	2,996	
2. Kitchen and other household appliances (d.c.)	5,005	5,244	5,777	6,063	5. Radio and television receivers, records, and musical instruments (d.c.)	3,935	4,539	5,420	6,023	
3. China, glassware, tableware, and utensils (d.c.)	2,004	2,108	2,340	2,536	6. Radio and television repair (s.)	882	906	954	1,032	
4. Other durable house furnishings (d.c.)	4,793	5,164	5,740	6,199	7. Flowers, seeds, and potted plants (n.d.c.)	739	842	888	1,010	
5. Semidurable house furnishings (n.d.c.)	3,145	3,369	3,805	4,193	8. Admissions to specified spectator amusements	1,646	1,692	1,774	1,848	
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.)	3,792	3,950	4,080	4,234	a. Motion picture theaters (s.)	903	904	923	949	
7. Stationery and writing supplies (n.d.c.)	1,195	1,277	1,374	1,447	b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	417	446	484	508	
8. Household utilities	15,237	16,096	16,901	17,862	c. Spectator sports (s.)	326	342	367	391	
a. Electricity (s.)	5,688	5,960	6,284	6,579	9. Clubs and fraternal organizations except insurance (s.)	773	808	834	858	
b. Gas (s.)	3,644	3,770	3,934	4,049	10. Commercial participant amusements (s.)	1,366	1,443	1,492	1,532	
c. Water and other sanitary services (s.)	1,483	1,596	1,723	1,850	11. Pari-mutuel net receipts (s.)	564	626	694	734	
d. Other fuel and ice (n.d.c.)	4,422	4,770	4,960	5,354	12. Other (s.)	1,570	1,692	1,809	1,944	
9. Telephone and telegraph (s.)	5,101	5,509	5,914	6,391	X. Private education and research	4,392	4,736	5,217	5,585	
10. Domestic service (s.)	3,803	3,824	3,909	3,964	1. Higher education (s.)	2,018	2,128	2,429	2,630	
11. Other (s.)	2,284	2,460	2,582	2,726	2. Elementary and secondary schools (s.)	1,452	1,623	1,736	1,851	
VI. Medical care expenses	22,002	23,340	25,681	28,120	3. Other (s.)	922	985	1,052	1,104	
1. Drug preparations and sundries (n.d.c.)	4,012	4,137	4,326	4,628	XI. Religious and welfare activities (s.)	5,082	5,262	5,527	5,609	
2. Ophthalmic products and orthopedic appliances (d.c.)	895	936	1,078	1,231	XII. Foreign travel and other, net	2,529	2,745	2,828	3,206	
3. Physicians (s.)	5,992	6,413	7,036	7,787	1. Foreign travel by United States residents (s.)	2,556	2,840	2,992	3,316	
4. Dentists (s.)	2,265	2,307	2,491	2,691	2. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.)	1,150	1,170	1,271	1,400	
5. Other professional services (s.)	1,066	1,142	1,245	1,376	3. Less: expenditures in the United States by foreigners (s.)	1,059	1,133	1,302	1,377	
6. Privately controlled hospitals and sanitaria (s.)	6,100	6,751	7,730	8,444	4. Less: personal remittances in kind to foreigners (n.d.c.)	118	132	133	133	
7. Health insurance	1,672	1,654	1,775	1,963	Total personal consumption expenditures	355,057	374,982	401,356	431,465	
a. Medical care and hospitalization (s.)	1,067	1,074	1,151		Durable commodities (d.c.)	49,540	53,928	59,353	66,057	
b. Income loss (s.)	605	580	624		Nondurable commodities (n.d.c.)	162,557	168,632	178,877	190,596	
VII. Personal business	16,481	18,422	20,066	22,055	Services (s.)	142,960	152,422	163,126	174,812	
1. Brokerage charges and investment counseling (s.)	1,238	1,421	1,651	2,074						
2. Bank service charges, trust services, and safe-deposit box rental (s.)	1,118	1,185	1,290	1,395						
3. Services furnished without payment by financial intermediaries except insurance companies (s.)	5,420	6,229	6,943	7,818						

1. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1962, \$11,295; 1963, \$11,720; 1964, \$12,410; and 1965, \$12,940. Expenditures for food excluding alcoholic beverages are as follows in millions of dollars: 1962, \$74,381; 1963, \$76,512; 1964, \$80,373; and 1965, \$85,431.

NOTE.—Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

Table 2.6.—Personal Consumption Expenditures by Type of Product in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965			1962	1963	1964	1965
Personal consumption expenditures¹	338.4	353.3	373.8	396.2						
Durable goods	49.2	53.7	59.1	66.4						
Autos and parts	21.8	24.1	25.6	30.0						
New cars and net purchases of used cars	19.1	21.2	22.5	26.7						
Tires, tubes, accessories, and parts	2.8	2.9	3.2	3.3						
Furniture and household equipment	20.5	22.3	25.3	27.5						
Furniture, including mattresses and bedsprings	4.7	5.0	5.7	6.0						
Kitchen and other household appliances	5.4	5.8	6.5	6.9						
China, glassware, tableware, and utensils, and other durable house furnishings	6.6	7.1	7.8	8.4						
Radio and television receivers, records, and musical instruments	3.8	4.4	5.4	6.2						
Other durable goods	6.8	7.3	8.2	8.9						
Ophthalmic products and orthopedic appliances	.8	.9	1.0	1.1						
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	2.2	2.4	2.7	2.9						
Jewelry and watches, and books and maps	3.8	4.0	4.5	4.9						
Nondurable goods	158.2	162.2	170.5	178.2						
Food and beverages	83.9	85.2	88.6	91.8						
Food purchased for off-premise consumption	66.9	67.0	69.8	72.2						
Purchased meals and beverages	15.6	15.7	16.4	17.3						
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	2.5	2.4	2.3	2.3						
Addenda: Food excluding alcoholic beverages	73.2	74.2	77.0	79.7						
Alcoholic beverages	10.7	11.0	11.6	12.1						
Clothing and shoes	28.4	29.1	31.6	33.5						
Shoes and other footwear	4.3	4.4	4.7	4.8						
Women's and children's clothing and accessories except footwear	15.6	16.1	17.6	18.8						
Men's and boys' clothing and accessories except footwear, and standard clothing issued to military personnel	8.4	8.6	9.3	9.9						
Gasoline and oil	12.5	13.0	13.7	14.3						
Other nondurable goods	33.4	34.9	36.6	38.7						
Tobacco products	6.8	7.0	7.0	7.2						
Toilet articles and preparations	3.4	3.6	3.9	4.2						
Semidurable house furnishings	3.1	3.3	3.6	4.0						
					Other nondurable goods—Continued					
					Cleaning and polishing preparations, and miscellaneous household supplies and paper products	3.8	3.9	4.0	4.2	
					Other fuel and ice	4.3	4.5	4.7	5.0	
					Drug preparations and sundries	4.0	4.2	4.4	4.7	
					Nondurable toys and sport supplies	2.8	3.0	3.2	3.4	
					Services	131.1	137.4	144.2	151.6	
					Housing	49.1	51.8	54.7	57.7	
					Owner-occupied nonfarm dwellings—space-rental value	32.9	34.8	36.6	38.4	
					Tenant-occupied nonfarm dwellings (including lodging houses)—space rent	12.8	13.5	14.6	15.6	
					Rental value of farmhouses	1.9	1.9	1.9	1.9	
					Household operation services	20.4	21.2	22.2	23.2	
					Electricity	5.5	5.8	6.1	6.4	
					Gas	3.3	3.4	3.5	3.6	
					Water	1.3	1.4	1.5	1.5	
					Telephone	4.9	5.3	5.7	6.2	
					Domestic service	3.3	3.3	3.2	3.1	
					Transportation services	10.0	10.3	10.5	11.0	
					User-operated transportation services	7.0	7.4	7.4	7.9	
					Purchased local transportation	1.7	1.7	1.6	1.6	
					Street and electric railway and local bus	1.1	1.1	1.0	1.0	
					Purchased intercity transportation	1.3	1.3	1.4	1.6	
					Railway (excluding commutation) and sleeping and parlor car	.3	.3	.3	.2	
					Intercity bus	.3	.3	.3	.3	
					Airline	.8	.7	.9	1.0	
					Other services	51.7	54.1	56.8	59.7	
					Shoe cleaning and repair	.2	.2	.2	.3	
					Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (not in shops) not elsewhere classified, and laundering in establishments	2.9	3.0	3.2	3.3	
					Barbershops, beauty parlors, and baths	2.6	2.6	2.7	2.7	
					Medical care services	14.9	15.5	16.7	17.9	
					Physicians	5.2	5.5	5.9	6.3	
					Dentists	2.1	2.0	2.1	2.2	
					Brokerage charges and investment counseling	1.0	1.0	1.0	1.1	
					Services furnished without payment by financial intermediaries except insurance companies	4.8	5.2	5.5	6.1	
					Admissions to specified spectator amusements	1.4	1.4	1.3	1.3	

¹ Totals and subtotals include items not shown separately.

3.—Government Receipts and Expenditures

Table 3.1.—Federal Government Receipts and Expenditures

[Millions of dollars]

	1962	1963	1964	1965			1962	1963	1964	1965	
Receipts	106,450	114,520	115,082	124,924			Expenditures	110,256	113,857	118,111	123,357
Personal tax and nontax receipts	48,609	51,471	48,579	54,207			Purchases of goods and services	63,389	64,244	65,182	66,827
Total receipts before refunds	53,848	57,203	54,717	59,331			Compensation of employees	24,277	25,261	27,156	28,435
Income taxes	51,720	54,882	52,064	56,431			Structures (excluding construction force account compensation)	3,879	3,762	3,519	3,480
Estate and gift taxes	2,076	2,264	2,595	2,849			Other purchases	35,233	35,221	34,507	34,912
Nontaxes	52	57	58	51			Addendum: Construction force account compensation	232	242	233	237
Less: Tax refunds	5,239	5,732	6,138	5,124			Transfer payments	27,702	29,140	29,935	32,420
Corporate profits tax accruals	22,746	24,640	26,454	29,147			To persons	25,558	26,961	27,770	30,264
Indirect business tax and nontax accruals	14,575	15,318	16,181	16,816			To foreigners (net)	2,164	2,179	2,165	2,166
Total accruals before refunds	14,821	15,577	16,432	17,087			Grants-in-aid to State and local governments	8,000	9,143	10,432	11,185
Excise taxes	13,154	13,771	14,375	14,316			Net interest paid	7,186	7,740	8,312	8,736
Liquor	3,391	3,500	3,711	3,806			Subsidies less current surplus of government enterprises	3,979	3,590	4,250	4,189
Tobacco	2,081	2,116	2,069	2,091							
Other	7,732	8,155	8,595	8,419							
Customs duties	1,213	1,283	1,328	1,706			Surplus or deficit (—), national income and product accounts	-3,806	663	-3,029	1,567
Nontaxes	454	523	729	1,065							
Less: Tax refunds	246	259	251	271							
Contributions for social insurance	20,520	23,091	23,868	24,754							

Table 3.2.—Federal Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	103.4	105.6	107.6	109.2	112.0	113.9	115.0	117.2	115.3	112.3	115.4	117.2	124.0	125.0	123.8	126.9
Personal tax and nontax receipts	46.5	48.1	49.3	50.5	51.1	51.3	51.4	52.0	50.4	46.2	48.1	49.6	53.4	54.9	53.8	54.7
Corporate profits tax accruals	22.3	22.5	23.0	23.2	24.4	24.9	26.0	26.4	26.0	26.8	26.7	28.7	28.7	28.9	30.3	30.3
Indirect business tax and nontax accruals	14.4	14.4	14.7	14.8	15.1	15.2	15.4	15.6	15.5	16.1	16.6	16.5	17.5	16.8	16.3	16.7
Contributions for social insurance	20.2	20.5	20.6	20.7	22.6	23.0	23.2	23.5	23.4	23.7	24.0	24.4	24.5	24.6	24.7	25.2
Expenditures	108.4	110.2	110.2	112.4	114.4	112.1	113.8	115.1	117.2	119.1	118.4	117.7	119.6	120.6	126.3	127.0
Purchases of goods and services	61.9	64.0	63.3	64.4	65.0	63.4	64.2	64.4	64.9	66.6	65.1	64.1	64.4	65.6	67.5	69.8
National defense	51.1	53.0	51.3	50.9	51.2	50.5	51.0	50.3	50.1	51.6	49.8	48.5	48.2	49.1	50.7	52.5
Other	10.8	10.9	12.0	13.5	13.8	12.9	13.2	14.1	14.8	15.1	15.3	15.6	16.2	16.5	16.8	17.3
Transfer payments	27.8	27.2	27.6	28.4	29.6	28.6	29.0	29.3	30.4	29.8	29.7	29.8	31.3	30.9	34.8	32.8
To persons	25.4	25.1	25.5	26.2	27.6	26.5	26.7	27.1	28.3	27.5	27.6	27.7	29.2	28.4	32.5	30.8
To foreigners (net)	2.4	2.0	2.1	2.1	2.1	2.3	2.2	2.2	2.3	2.2	2.1	2.0	2.5	2.2	1.9	
Grants-in-aid to State and local governments	7.8	7.9	7.9	8.3	8.6	8.9	9.4	9.7	9.8	10.2	10.8	11.0	11.0	11.1	11.1	11.6
Net interest paid	6.9	7.1	7.3	7.5	7.5	7.6	7.8	8.0	8.2	8.2	8.4	8.4	8.6	8.7	8.8	8.8
Subsidies less current surplus of government enterprises	4.1	4.0	4.0	3.9	3.6	3.5	3.5	3.7	4.0	4.2	4.4	4.4	4.3	4.2	4.1	4.1
Surplus or deficit (-), national income and product accounts	-5.0	-4.6	-2.6	-3.2	-2.4	1.8	1.2	2.1	-1.9	-6.7	-3.0	-5	4.5	4.4	-2.5	-2

Table 3.3.—State and Local Government Receipts and Expenditures

[Millions of dollars]

	1962	1963	1964	1965						1962	1963	1964	1965	
					Receipts	Expenditures	Receipts—Continued	Expenditures	Receipts—Continued					
Receipts	58,581	63,390	69,553	75,301	Contributions for social insurance		3,474	3,777	4,101	4,460				
Personal tax and nontax receipts	8,741	9,412	10,799	11,784	Federal grants-in-aid		8,000	9,143	10,432	11,185				
Income taxes	3,191	3,392	3,978	4,417	Expenditures		57,645	62,204	67,886	73,656				
Death and gift taxes	575	637	729	781	Purchases of goods and services		53,731	58,240	63,725	69,399				
Motor vehicle licenses	865	917	976	1,037	Compensation of employees		30,391	32,859	35,876	39,346				
Property taxes	634	678	727	777	Structures (excluding construction force account compensation)		14,125	15,491	16,810	18,319				
Other taxes	221	228	255	252	Other purchases		9,215	9,890	11,039	11,734				
Nontaxes	3,255	3,560	4,134	4,520	Addendum: Construction force account compensation		350	388	412	450				
Corporate profits tax accruals	1,433	1,684	1,905	2,036	Transfer payments to persons		5,694	6,028	6,471	6,883				
Indirect business tax and nontax accruals	36,933	39,374	42,316	45,836	Net interest paid		821	774	687	553				
Sales tax	12,462	13,272	14,331	15,886	Less: Current surplus of government enterprises		2,601	2,838	2,997	3,179				
State	10,990	11,758	12,681	14,132	Surplus or deficit (-), national income and product accounts		936	1,186	1,667	1,645				
General	5,367	5,775	6,376	7,293										
Gasoline	3,740	3,968	4,192	4,468										
Liquor	787	831	887	946										
Tobacco	1,096	1,184	1,228	1,425										
Local	1,472	1,514	1,650	1,754										
Motor vehicle licenses	824	871	929	988										
Property taxes	18,959	20,226	21,623	23,099										
Other taxes	3,706	3,988	4,248	4,565										
Nontaxes	982	1,022	1,185	1,298										

Table 3.4.—State and Local Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	57.0	58.0	59.0	60.3	61.7	62.7	63.9	65.3	66.8	68.7	70.8	72.0	73.4	74.6	75.9	77.3
Personal tax and nontax receipts	8.5	8.7	8.8	9.0	9.2	9.3	9.5	9.7	10.3	10.7	11.0	11.3	11.5	11.7	11.9	12.1
Corporate profits tax accruals	1.4	1.4	1.4	1.5	1.6	1.7	1.7	1.8	1.9	1.9	1.9	1.9	2.0	2.0	2.1	
Indirect business tax and nontax accruals	35.9	36.5	37.3	38.0	38.7	39.0	39.5	40.2	40.8	41.9	42.9	43.7	44.6	45.4	46.4	47.0
Contributions for social insurance	3.4	3.4	3.5	3.6	3.7	3.7	3.8	3.9	4.0	4.1	4.1	4.2	4.4	4.4	4.5	4.6
Federal grants-in-aid	7.8	7.9	7.9	8.3	8.6	8.9	9.4	9.7	9.8	10.2	10.8	11.0	11.1	11.1	11.6	
Expenditures	56.6	57.0	57.9	58.8	60.9	61.5	62.6	63.8	65.7	67.6	68.6	69.5	71.5	72.9	74.4	75.7
Purchases of goods and services	52.5	53.1	54.1	55.0	56.9	57.5	58.7	59.8	61.6	63.4	64.4	65.3	67.3	68.7	70.2	71.4
Transfer payments to persons	5.7	5.7	5.6	5.8	5.9	6.0	6.0	6.1	6.3	6.4	6.5	6.6	6.8	6.9	7.0	
Net interest paid	.8	.8	.8	.8	.8	.8	.8	.7	.7	.7	.7	.6	.6	.5	.5	
Less: Current surplus of government enterprises	2.5	2.6	2.6	2.7	2.8	2.8	2.9	2.9	2.9	3.0	3.0	3.1	3.1	3.2	3.2	3.2
Surplus or deficit (-), national income and product accounts	.4	1.0	1.2	1.5	.8	1.2	1.3	1.4	1.0	1.1	2.2	2.6	1.9	1.7	1.5	1.6

Table 3.10.—Government Expenditures by Type of Function—Continued

[Millions of dollars]

	1964								1965											
	Federal				State and local				Federal				State and local							
	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises		
Total	118,111	65,182	38,247	10,432	4,250	67,886	63,725	7,158	2,997	123,357	66,827	41,156	11,185	4,189	73,656	69,399	7,436	3,179		
National defense	51,561	49,985	1,287	401	-112	373	373			51,855	50,143	1,428	399	-115	376	376				
Military services and foreign military assistance	48,876	47,630	1,281	77	-112	83	83			49,699	48,306	1,422	86	-115	84	84				
Atomic energy development	2,765	2,462	6	297	246	246				2,407	2,119	6	282		233	233				
Other	-80	-107		27	44	44				-251	-282		31		59	59				
Space research and technology	4,629	4,606		23						5,592	5,562		30							
General government	11,707	1,959	9,734	62	-48	7,785	4,944	2,892	51	12,356	2,069	10,297	46	-56	8,766	5,860	2,956	50		
General administration	1,259	1,259				3,427	3,427			1,351	1,351				3,780	3,780				
General property and records management	539	539								622	622									
Central personnel management and employment costs	1,604	218	1,386			2,913	759	2,205	51	1,682	158	1,524			3,302	1,039	2,403	50		
Net interest paid	7,914	-398	8,312			687	687			8,306	-480	8,736			558	553				
Other	391	341	36	62	-48	758	758			395	368	37	46	-56	1,041	1,041				
International affairs and finance	2,660	489	2,165	5	1					2,668	495	2,166	5	2						
Conduct of foreign affairs and information activities	494	489			5					500	495		5							
Foreign economic assistance and other transfers	2,166		2,165		1					2,168		2,166		2						
Education	1,151	423	80	642		126,459	26,256	203		1,275	430	106	737		228,863	28,634	229			
Elementary and secondary	395	28	24	343		20,596	20,596			406	31	51	324		22,554	22,554				
Higher	337	37		299		1,4,750	4,750			447	32		413		2,012	5,012				
Other	419	363	56			1,113	910	203		422	367	55			1,297	1,068	229			
Health, labor, and welfare	26,321	1,683	20,234	4,404		18,323	14,332	4,042	51	29,594	2,143	22,237	5,214		19,735	15,558	4,229	52		
Health and hospitals	1,718	776	306	636		5,233	5,215	21		1,885	852	331	702		5,710	5,686	24			
Sanitation						1,851	1,902		51						1,878	1,930	52			
Social security and special welfare services	23,844	571	19,879	3,394		6,065	2,044	4,021		26,756	890	21,766	4,100		6,572	2,367	4,205			
Public assistance and relief	3,074	5	3	3,066		6,065	2,044	4,021		3,370	5	5	3,360		6,572	2,367	4,205			
Unemployment benefits	2,640		2,640							2,260		2,280								
Old age and retirement benefits	17,516	354	17,162							19,667	400	19,267								
Other	614	212	74	328						1,459	485	234	740							
Civilian safety	58	58				4,722	4,722			63	63				5,094	5,094				
Police						2,496	2,496								2,686	2,686				
Fire						1,284	1,284								1,369	1,369				
Correction	58	58				942	942			63	63				1,039	1,039				
Labor	701	278	49	374		449	449			890	338	140	412		481	481				
Veterans' benefits and services	6,172	1,450	4,714	8		30	18	12		6,365	1,445	4,908	10	2	30	18	12			
Education, training, and other benefits	149	2	147							106	1	105								
Disability and pension allowances	3,897		3,896	1		12		12		4,163		4,162	1		12		12			
Insurance	671		671							641										
Hospitals and medical care	1,276	1,271		5		18	18			1,276	1,269		7							
Administration and other services	179	177		2						1,179	1,175		2	2	18	18				
Commerce, transportation, and housing	7,495	2,192	33	4,584		686	12,245	15,070		2,825	7,187	2,109	14	4,395	669	13,251	16,253	3,007		
Regulation of commerce and finance	93	93				947	947			87	87				890	890				
Transportation	5,437	1,223		3,983	281	10,978	11,592			614	5,360	1,250	1	3,883	226	11,518	12,201	683		
Highways	3,971	72		3,899		10,761	11,217			456	3,908	82			3,826	11,262	11,770	508		
Water	596	447		149	53	153				100	616	468	1		147	41	153	112		
Air	870	704		84	82	164	222			58	836	700			57	79	215	278	63	
Housing and community development	862	449	33	602	-222	375	583			208	620	346	13	513	-252	420	653	233		
Urban renewal and community facilities	423	133	33	267		375	583			208	434	103	13	318		420	653	233		
Public housing	439	316		345	-222					186	243		195	-252						
Public utilities						185	1,902			1,717					694	2,482		1,788		
Transit						213	200			-13					352	314		-38		
Electricity						-145	613			758					87	880		793		
Water and gas						117	1,089			972					255	1,288		1,033		
Postal service	790	113				677					833	138				695				
Other	313	314		-1		-240	46			286	287	288	-1		-271	32		303		
Agriculture and agricultural resources	4,515	435		142	3,938	810	801	9		4,410	373		156	3,881	754	744	10			
Stabilization of farm prices and income	3,330	-153				3,483					3,257	-258				3,515				
Financing farm ownership and utilities	69	41				28					78	46				32				
Conservation of agricultural resources	693	235		31	427	810	801	9			587	217		36	334	754	744	10		
Other services	423	312		111							488	368		120						
Natural resources	1,900	1,955		161	-216	1,861	1,931			70	2,055	2,058	193	-196	1,881	1,951		70		
Conservation and development of resources	1,747	1,802		161	-216	782	852			70	1,879	1,888		187	-196	718	788		70	
Recreation	153	153				1,079	1,079			176	170		6		1,163	1,163				

Table 3.11.—Government Purchases of Goods and Services by Object Classification

[Millions of dollars]

	1962	1963	1964	1965					1962	1963	1964	1965
Federal Government purchases of goods and services	63,389	64,244	65,182	66,827	State and local government purchases of goods and services				53,731	58,240	63,725	69,399
National defense	51,582	50,760	49,935	50,143	Education				21,795	23,773	26,256	28,634
Compensation of employees	18,609	19,009	20,355	21,206	Compensation of employees				15,626	17,124	18,922	20,896
Military	11,496	11,651	12,633	13,131	Structures				2,914	3,402	3,726	4,200
Civilian	7,113	7,358	7,722	8,074	Other				3,255	3,247	3,608	3,538
Structures	1,955	1,718	1,323	1,149	All other functions				31,936	34,467	37,469	40,765
Other	31,018	30,033	28,307	27,789	Compensation of employees				14,765	15,735	16,954	18,450
All other functions	11,807	13,484	15,197	16,684	Structures				11,211	12,089	13,084	14,119
Compensation of employees	5,668	6,252	6,801	7,230	Other				5,960	6,643	7,431	8,196
Structures	1,924	2,044	2,196	2,331								
Other	4,215	5,188	6,200	7,123								

Table 3.12.—Relation of the Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Consolidated Cash Budget

[Billions of dollars]

	Fiscal years				Calendar quarters not seasonally adjusted																
					1962				1963				1964				1965				
	1962	1963	1964	1965	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
	Receipts																				
Federal receipts from the public—Consolidated cash budget	101.9	109.7	115.5	119.7	26.2	31.0	26.0	23.0	28.2	32.6	27.3	24.5	30.3	33.4	27.0	24.3	30.7	37.7	29.2	25.8	
Less: Coverage differences:																					
District of Columbia	.2	.3	.3	.3	.1	.1	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	
Other	.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Financial transactions	.4	.7	.5	.3	.1	.1	.5	.1	.0	.1	.2	.1	.1	.1	.1	.1	.1	.1	.1	.0	
Miscellaneous	.1	.2	.1	.2	.0	.0	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Plus: Netting differences:																					
Contributions to government employee retirement funds	1.8	1.9	2.0	2.2	.4	.5	.4	.5	.5	.5	.5	.5	.5	.5	.6	.5	.5	.6	.5	.5	
Other	-1.3	-1.9	-1.9	-1.5	-.3	-.4	-.3	-.7	-.4	-.5	-.4	-.6	-.5	-.4	-.3	-.3	-.3	-.3	-.4	-.4	
Timing differences:																					
Corporate income tax	1.7	1.2	1.3	1.0	-1.5	-5	1.1	1.7	-1.7	.0	1.5	2.1	-1.8	-5	1.5	2.0	-1.4	-1.1	1.4	2.2	
Federal and State unemployment insurance taxes	.5	.0	-.2	-1	.7	.1	-2	-1	.1	.1	-2	-1	.1	-1	-3	-1	.4	-.3	-.3	-.1	
Withheld personal income tax and social security contributions	.3	.4	-.5	.2	.4	.1	-.6	-.1	1.1	.0	-.5	.1	-.2	.1	-.5	.1	.4	-.1	-.2	.1	
Excise taxes	.1	.0	.1	-.1	-.1	.2	-.2	-.2	-.1	.2	-.2	.3	-.2	.2	-.2	.0	-.1	-.1	-.0	-.0	
Other	.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Miscellaneous	.0	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Equals: Federal receipts—National income and product accounts	104.2	110.2	115.5	120.6	25.7	30.8	25.7	24.3	27.6	32.6	27.7	26.6	28.2	33.1	27.8	26.1	30.2	36.6	30.2	28.0	
Expenditures																					
Federal payments to the public—Consolidated cash budget	107.7	113.8	120.3	122.4	25.9	27.9	28.5	29.6	26.5	29.1	31.0	30.6	28.7	30.1	30.9	30.6	28.3	32.6	33.1	34.0	
Less: Coverage differences:																					
District of Columbia	.3	.3	.3	.4	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	
Federal Home Loan Banks and Federal Land Banks	1.1	.5	1.8	1.2	-.4	.7	.5	.3	-1.1	.8	1.1	.6	-.5	.5	.3	.3	-.3	1.0	.5	.2	
Other	.2	.2	.2	.2	-.0	.0	.1	.1	-.0	.0	.1	.1	-.1	.1	-.1	.1	-.1	1.1	.1	.1	
Financial transactions:																					
Net lending	2.2	.7	1.8	2.5	.4	.5	.8	-.4	-1	.4	.7	-.1	.7	.5	1.0	-.3	.1	1.8	.3	.5	
Net purchases of foreign currency	1.1	1.2	.9	.9	.3	.4	.3	.2	.3	.4	.2	.3	.0	.4	.2	.2	.3	-.1	.3	.3	
Timing differences:																					
Checks outstanding and certain other accounts	-.5	.1	-.9	.9	-.6	-.3	.5	.5	-.8	.8	-.2	.0	-.3	-1.4	1.2	.4	0	-.7	.8	.4	
Miscellaneous	-.2	.3	.1	.6	-.0	-.3	.1	-.2	.2	.2	-.1	.0	.1	.1	.0	.0	.6	.2	-.1	-.1	
Plus: Netting differences:																					
Contributions to government employee retirement funds	1.8	1.9	2.0	2.2	.4	.5	.4	.5	.5	.5	.5	.5	.5	.5	.6	.5	.5	.6	.5	.5	
Other	-1.3	-1.9	-1.9	-1.5	-.3	-.4	-.3	-.7	-.4	-.5	-.4	-.6	-.5	-.4	-.3	-.6	-.3	-.3	-.3	-.4	
Timing differences:																					
Increase in payables (net of advances) on purchases of goods and services	.4	-.7	-1.4	.7	.0	-.1	.0	.2	-.4	-.5	.1	.1	-.2	-1.4	1.0	.3	-.2	-.4	-.2	.3	
Accrued interest less interest paid	.7	.9	.9	.8	.5	-.1	.4	.1	.3	.1	.2	.3	.3	.1	.3	.1	.3	.1	.4	.0	
On transfer payments	.3	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
On subsidies less current surplus of government enterprises	.3	.1	.4	-.1	-.1	.3	.0	-.1	.0	.2	.2	-.3	.0	.5	-.1	-.1	.1	.1	.0	.0	
Miscellaneous	.7	.6	.7	.5	.1	.2	.1	.2	.1	.2	.2	.1	.2	.2	.3	.0	.1	.1	.2	-.1	
Equals: Federal expenditures—National income and product accounts	106.4	111.4	116.9	118.3	26.8	27.2	26.9	29.3	27.9	27.3	28.9	29.7	28.9	29.4	29.8	30.1	28.8	29.6	31.8	33.1	

Table 3.13.—Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census Data: Fiscal Years

[Billions of dollars]

	1962	1963	1964	1965					1962	1963	1964	1965	
Receipts													
State and local government revenue from own sources—Census	61.6	65.7	71.5	77.1					Expenditures				
Less: Excess of tax collections over accruals	.1	.2	.1	.1					State and local government direct expenditures—Census	70.5	74.7	80.6	87.0
Receipts of utilities and liquor stores	5.3	5.5	6.0	6.4					Less: Operating expenditures and current surplus of utilities and liquor stores	5.3	5.5	6.0	6.4
Receipts of other commercial activities	4.0	4.5	4.7	5.1					Operating expenditures and current surplus of other commercial activities	4.0	4.5	4.7	5.1
Receipts of unemployment compensation funds	2.8	3.2	3.3	3.2					Unemployment compensation benefits	2.8	2.8	2.6	2.3
Interest received	1.6	1.8	2.0	2.4					Interest received	1.6	1.8	2.0	2.4
Sale of land and capital gains	.1	.1	.1	.1					Purchase of land	1.2	1.3	1.3	1.4
Plus: Government contributions to self-administered insurance funds	1.4	1.6	1.7	1.8					Plus: Government contributions to self-administered insurance funds	1.4	1.6	1.7	1.8
Federal grants-in-aid	7.6	8.3	9.8	10.9					Equals: State and local government expenditures—National income and product accounts	57.1	60.4	65.7	71.2
Equals: State and local government receipts—National income and product accounts	57.0	60.7	67.0	72.7									

4.—Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Billions of dollars, seasonally adjusted at annual rates															
Receipts from foreigners	30,278	32,339	36,958	38,993	29.2	30.9	30.6	30.4	30.1	32.4	32.5	34.3	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3
Exports of goods and services	30,278	32,339	36,958	38,993	29.2	30.9	30.6	30.4	30.1	32.4	32.5	34.3	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3
Payments to foreigners	30,278	32,339	36,958	38,993	29.2	30.9	30.6	30.4	30.1	32.4	32.5	34.3	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3
Imports of goods and services	25,148	26,442	28,468	32,086	24.6	25.2	25.3	25.6	25.5	26.2	26.9	27.1	27.4	28.1	28.8	29.6	28.7	32.3	33.0	34.2
Transfers to foreigners	2,676	2,784	2,765	2,794	2.9	2.5	2.6	2.6	2.7	2.7	2.9	2.8	2.8	2.9	2.8	2.7	2.6	3.1	2.8	2.5
Personal	512	605	600	623	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Government	2,164	2,179	2,165	2,166	2.4	2.0	2.1	2.1	2.1	2.3	2.2	2.2	2.2	2.3	2.2	2.1	2.0	2.5	2.2	1.9
Net foreign investment	2,454	3,113	5,725	4,163	1.7	3.2	2.7	2.2	1.9	3.5	2.7	4.3	6.3	5.0	5.7	5.9	3.8	5.1	4.2	3.5

Table 4.2.—Foreign Transactions in the National Income and Product Accounts: Not Seasonally Adjusted

[Billions of dollars]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from foreigners	7.1	7.9	7.2	8.0	7.3	8.3	7.7	9.0	8.9	9.2	8.8	10.0	8.6	10.4	9.4	10.6
Exports of goods and services	7.1	7.9	7.2	8.0	7.3	8.3	7.7	9.0	8.9	9.2	8.8	10.0	8.6	10.4	9.4	10.6
Payments to foreigners	7.1	7.9	7.2	8.0	7.3	8.3	7.7	9.0	8.9	9.2	8.8	10.0	8.6	10.4	9.4	10.6
Imports of goods and services	5.9	6.4	6.5	6.4	6.0	6.6	7.1	6.8	6.5	7.1	7.5	7.4	6.8	8.2	8.5	8.5
Transfers to foreigners	.7	.7	.6	.7	.7	.7	.7	.7	.7	.7	.6	.7	.7	.8	.7	.7
Personal	.1	.1	.1	.1	.1	.2	.1	.2	.1	.2	.1	.1	.2	.2	.2	.2
Government	.6	.5	.5	.5	.5	.6	.5	.6	.5	.6	.5	.5	.5	.6	.5	.5
Net foreign investment	.5	.9	.1	1.0	.7	1.0	-.1	1.5	1.7	1.3	.7	2.0	1.1	1.4	.2	1.4

5.—Saving and Investment

Table 5.1.—Sources and Uses of Gross Saving

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Gross private saving.....	87,858	88,698	101,429	109,119	87.7	89.5	87.5	86.9	85.9	87.0	88.7	93.1	96.9	103.1	101.2	104.5	105.3	104.8	112.8	113.6
Personal saving.....	21,590	19,942	24,487	25,685	22.3	23.9	20.9	18.9	19.3	19.2	18.8	22.5	22.0	26.6	22.8	26.6	22.8	22.4	29.0	28.5
Undistributed corporate profits.....	16,046	16,623	21,327	25,320	16.3	15.9	16.2	16.3	15.1	16.4	16.9	18.1	20.9	21.3	21.7	21.4	25.7	25.0	24.6	26.1
Corporate inventory valuation adjustment.....	252	-468	-433	-1,475	-.1	.0	.1	.9	.2	-.9	.2	-1.3	-.5	-.3	.0	-.9	-1.3	-1.8	-1.0	-1.8
Corporate capital consumption allowances.....	30,067	31,750	33,867	36,300	29.6	29.9	30.2	30.6	30.9	31.7	31.9	32.5	32.9	33.5	34.2	34.8	35.2	36.0	36.8	37.2
Noncorporate capital consumption allowances.....	19,903	20,851	22,181	23,289	19.6	19.8	20.0	20.2	20.4	20.7	21.0	21.3	21.6	22.0	22.4	22.7	23.0	23.2	23.4	23.6
Wage accruals less disbursements.....	0	0	0	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	-.1	.0	.0	.0	.0
Government surplus or deficit (-), national income and product accounts.....	-2,870	1,849	-1,362	3,212	-4.5	-3.6	-1.4	-1.7	-1.5	3.0	2.5	3.5	-0.9	-5.7	-0.8	2.1	6.4	6.1	-1.0	1.4
Federal.....	-3,806	663	-3,029	1,567	-5.0	-4.6	-2.6	-3.2	-2.4	1.8	1.2	2.1	-1.9	-6.7	-3.0	-.5	4.5	4.4	-2.5	-.2
State and local.....	936	1,186	1,667	1,645	0.4	1.0	1.2	1.5	0.8	1.2	1.3	1.4	1.0	1.1	2.2	2.6	1.9	1.7	1.5	1.6
Gross investment.....	85,472	90,253	98,684	110,722	82.3	86.0	87.1	87.0	84.7	88.6	90.7	97.2	96.5	96.8	98.2	103.3	107.6	108.8	110.9	115.4
Gross private domestic investment.....	83,018	87,140	92,959	106,550	80.6	82.8	84.3	84.7	82.7	85.1	88.0	92.9	90.2	91.8	92.5	97.4	103.8	103.7	106.7	111.9
Net foreign investment.....	2,454	3,113	5,725	4,163	1.7	3.2	2.7	2.2	1.9	3.5	2.7	4.3	6.3	5.0	5.7	5.9	3.8	5.1	4.2	3.5
Statistical discrepancy.....	484	-294	-1,383	-1,609	-1.0	.0	1.1	1.9	.3	-1.5	-.5	.6	.4	-.6	-2.3	-3.3	-4.1	-2.1	-.8	.4

Table 5.2.—Purchases of Structures by Type

[Millions of dollars]

	1962	1963	1964	1965
Total structures.....	63,140	66,337	69,564	75,149
Private structures.....	44,554	46,459	48,590	52,663
Residential structures.....	25,347	26,990	27,579	27,799
New construction.....	24,875	26,410	27,060	27,228
Nonfarm buildings.....	24,292	25,843	26,507	26,689
New dwelling units.....	18,638	20,064	20,612	20,765
Additions and alterations.....	1,223	1,341	1,457	1,486
Nonhousekeeping units.....	583	567	553	539
Farm buildings.....				
Brokers' commissions on sale of structures.....	1,069	1,069	1,030	1,107
Net purchases of used structures.....	-597	-489	-511	-536
Nonresidential structures.....	19,207	19,469	21,011	24,864
New construction.....	19,213	19,377	21,017	24,751
Nonresidential buildings, excluding farm.....	11,526	11,646	12,998	16,521
Industrial.....	2,949	2,906	3,572	5,086
Commercial.....	4,955	4,995	5,406	6,704
Religious.....	1,036	1,001	999	1,222
Educational.....	647	678	703	758
Hospital and institutional.....	870	1,030	1,301	1,432
Other buildings.....	1,069	1,036	1,017	1,324
Public utilities.....	4,330	4,506	4,850	5,178
Railroads.....	201	240	259	270
Telephone and telegraph.....	996	1,128	1,263	1,454
Electric light and power.....	1,899	2,020	2,098	2,271
Gas.....	1,031	948	1,064	1,064
Other.....	203	260	166	119
Farm.....	699	680	668	656
Petroleum and natural gas well drilling and exploration.....	2,381	2,145	2,163	1,980
All other private construction.....	277	310	338	416
Brokers' commissions on sale of structures.....	152	155	150	159
Net purchases of used structures.....	-158	-63	-156	-46
Public structures.....	18,586	19,878	20,974	22,486
New construction.....	17,869	19,326	20,307	21,904
Buildings, excluding military.....	6,092	6,449	7,052	7,684
Residential.....	938	451	474	464
Industrial.....	422	458	400	365
Educational.....	2,984	3,477	3,790	4,261
Hospital.....	397	403	440	496
Other public buildings.....	1,351	1,660	1,948	2,098
Highways and streets.....	6,365	7,091	7,144	7,539
Military facilities.....	1,266	1,227	968	883
Conservation and development.....	1,524	1,690	1,729	2,032
Other public construction.....	2,622	2,869	3,414	3,766
Sewer systems.....	1,072	947	1,325	1,189
Water supply facilities.....	682	882	956	1,281
Miscellaneous public construction.....	868	1,040	1,133	1,296
Net purchases of used structures.....	717	552	667	582

Table 5.3.—Purchases of Structures by Type in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965
Total structures.....	59.3	61.0	62.3	65.4
Private structures.....	41.7	42.7	43.4	45.8
Residential structures.....	23.8	24.8	24.6	24.1
New construction.....	23.3	24.2	24.1	23.6
Nonfarm buildings.....	22.8	23.7	23.6	23.1
Farm buildings.....	.6	.5	.5	.5
Brokers' commissions on sale of structures.....	1.0	1.0	.9	1.0
Net purchases of used structures.....	-.6	-.4	-.5	-.5
Nonresidential structures.....	17.9	17.9	18.9	21.7
New construction.....	17.9	17.8	18.9	21.6
Nonresidential buildings, excluding farm.....	10.5	10.3	11.2	13.9
Industrial.....	2.8	2.7	3.3	4.5
Commercial.....	4.4	4.3	4.5	5.5
Religious.....	.9	.9	.8	1.0
Educational.....	.6	.6	.6	.6
Hospital and institutional.....	.8	.9	1.1	1.2
Other buildings.....	1.0	.9	.9	1.1
Public utilities.....	4.2	4.4	4.5	4.7
Railroads.....	.2	.2	.2	.2
Telephone and telegraph.....	1.0	1.1	1.2	1.3
Electric light and power.....	1.9	2.0	2.0	2.1
Gas.....	1.0	.9	.9	.9
Other.....	.2	.2	.2	.1
Farm.....	.7	.6	.6	.6
Petroleum and natural gas well drilling and exploration.....	2.3	2.2	2.2	2.1
All other private construction.....	.2	.3	.3	.3
Brokers' commissions on sale of structures.....	.1	.1	.1	.1
Net purchases of used structures.....	-.1	-.1	-.1	-.0
Public structures.....	17.7	18.3	18.8	19.6
New construction.....	17.0	17.8	18.2	19.1
Buildings, excluding military.....	5.6	5.7	6.0	6.4
Residential.....	.9	.4	.4	.4
Industrial.....	.4	.4	.4	.3
Educational.....	2.7	3.0	3.2	3.5
Hospital.....	.4	.4	.4	.4
Other public buildings.....	1.2	1.5	1.6	1.7
Highways and streets.....	6.5	7.0	7.0	7.2
Military facilities.....	1.2	1.1	.9	.8
Conservation and development.....	1.4	1.5	1.4	1.6
Other public construction.....	2.4	2.5	2.9	3.1
Sewer systems.....	1.0	.8	1.1	.9
Water supply facilities.....	.6	.8	.8	1.0
Miscellaneous public construction.....	.8	.9	1.0	1.1
Net purchases of used structures.....	.7	.5	.6	.5

Table 5.4.—Private Purchases of Producers' Durable Equipment by Type

[Millions of dollars]

	1962	1963	1964	1965
Total private purchases	32,460	34,815	39,703	44,815
Purchases of new equipment	32,176	34,446	39,311	44,350
Dealers' margins on used equipment (except passenger cars)	295	339	393	466
Net purchases of used equipment from government	108	138	156	202
Less: Exports of used equipment	59	45	64	77
Sale of equipment scrap (except passenger cars)	60	63	93	126
Total excluding scrap deduction	32,520	34,878	39,796	44,941
Furniture and fixtures	1,678	1,910	2,028	2,354
Fabricated metal products	924	1,026	1,217	1,254
Engines and turbines	503	529	554	453
Tractors	849	1,013	1,215	1,411
Agricultural machinery (except tractors)	1,141	1,365	1,483	1,635
Construction machinery	952	1,239	1,421	1,653
Mining and oilfield machinery	462	575	654	803
Metalworking machinery	1,642	1,872	2,290	2,934
Special-industry machinery, n.e.c.	2,234	2,185	2,559	2,672
General industrial, including materials handling, equipment	1,898	2,086	2,521	2,656
Office, computing, and accounting machinery	1,950	2,246	2,500	2,862
Service-industry machines	1,664	1,693	1,910	2,074
Electrical machinery	4,730	4,630	5,311	5,921
Electrical transmission, distribution, and industrial apparatus	2,115	2,099	2,484	2,811
Communication equipment	2,293	2,047	2,271	2,490
Other electrical equipment	322	484	556	620
Trucks, buses, and truck trailers	4,342	4,766	4,846	5,370
Passenger cars	3,314	3,643	3,827	4,471
Aircraft	1,020	630	1,016	1,391
Ships and boats	412	348	526	586
Railroad equipment	676	602	1,007	1,157
Instruments	1,190	1,473	1,723	1,942
Miscellaneous equipment	939	1,047	1,188	1,342

Table 5.5.—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars

[Billions of 1958 dollars]

	1962	1963	1964	1965
Total private purchases	31.7	34.0	38.5	43.2
Purchases of new equipment	31.5	33.7	38.1	42.7
Dealers' margins on used equipment (except passenger cars)	.3	.3	.4	.5
Net purchases of used equipment from government	.1	.1	.2	.2
Less: Exports of used equipment	.1	.0	.1	.1
Sale of equipment scrap (except passenger cars)	.1	.1	.1	.1
Total excluding scrap deduction	31.8	34.1	38.6	43.3
Furniture and fixtures	1.6	1.9	2.0	2.3
Fabricated metal products	.9	1.0	1.2	1.2
Engines and turbines	.5	.6	.6	.5
Tractors	.8	.9	1.1	1.2
Agricultural machinery (except tractors)	1.0	1.2	1.3	1.4
Construction machinery	.9	1.2	1.3	1.5
Mining and oilfield machinery	.4	.5	.6	.8
Metalworking machinery	1.5	1.7	2.1	2.6
Special-industry machinery, n.e.c.	2.1	2.0	2.3	2.3
General industrial, including materials handling, equipment	1.8	2.0	2.4	2.4
Office, computing, and accounting machinery	1.9	2.2	2.4	2.8
Service-industry machines	1.7	1.7	1.9	2.1
Electrical machinery	4.8	4.7	5.4	6.2
Electrical transmission, distribution, and industrial apparatus	2.2	2.2	2.6	3.1
Communication equipment	2.3	2.0	2.3	2.4
Other electrical equipment	.3	.5	.6	.6
Trucks, buses, and truck trailers	4.4	4.8	4.9	5.4
Passenger cars	3.2	3.6	3.8	4.5
Aircraft	1.0	.6	1.0	1.3
Ships and boats	.4	.4	.5	.6
Railroad equipment	.7	.6	1.0	1.1
Instruments	1.1	1.4	1.6	1.8
Miscellaneous equipment	1.0	1.1	1.3	1.4

Table 5.6.—Change in Business Inventories

[Millions of dollars]

	1962	1963	1964	1965
Change in business inventories, total	6,004	5,866	4,666	9,081
Farm	714	785	-594	935
Nonfarm	5,290	5,081	5,260	8,146
Change in nonfarm inventories	5,290	5,081	5,260	8,146
Corporate	4,686	4,343	4,430	6,805
Noncorporate	604	738	830	1,341
Change in book value	5,021	5,583	5,735	9,995
Corporate	4,434	4,811	4,863	8,280
Noncorporate	587	772	872	1,715
Inventory valuation adjustment	269	-502	-475	-1,849
Corporate	252	-468	-433	-1,475
Noncorporate	17	-34	-42	-374
Change in nonfarm inventories by industrial group	5,290	5,081	5,260	8,146
Manufacturing	2,791	1,990	2,571	4,219
Change in book value	2,643	2,494	2,904	4,978
Inventory valuation adjustment	148	-504	-333	-759
Wholesale trade	649	1,344	1,131	1,263
Change in book value	587	1,322	1,142	1,692
Inventory valuation adjustment	62	22	-11	-429
Retail trade	1,679	1,406	1,130	2,158
Change in book value	1,657	1,429	1,180	2,722
Inventory valuation adjustment	22	-23	-50	-564
All other	171	341	428	506
Change in book value	134	338	509	603
Inventory valuation adjustment	37	3	-81	-97

Table 5.7.—Comparison of Personal Saving in the National Income and Product Accounts With That of the Securities and Exchange Commission

[Billions of dollars]

Line	1962	1963	1964	1965
1 Increase in financial assets	37.0	42.4	49.3	52.5
2 Currency and demand deposits	2.8	6.8	7.0	10.0
3 Time deposits	14.9	11.6	12.3	15.3
4 Saving shares	9.9	11.7	11.3	9.3
5 U.S. saving bonds	.4	1.2	.9	.6
6 Other U.S. Government securities	.3	.7	3.3	1.8
7 State and local government securities	.3	1.8	2.4	2.4
8 Corporate and other bonds	-.1	.5	.9	2.3
9 Investment company shares	2.0	1.6	2.0	2.1
10 Other preferred and common stock	-3.4	-4.3	-2.5	-4.4
11 Private insurance reserves	4.3	4.5	4.8	5.3
12 Private insured pension reserves	1.4	1.7	2.0	2.1
13 Private noninsured pension reserves	4.2	4.5	4.9	5.6
14 Gross investment in tangible assets	37.5	39.1	39.5	43.5
15 Nonfarm homes	18.7	19.0	19.6	19.5
16 Noncorporate business structures, equipment, and inventories	18.8	20.1	19.9	24.0
17 Capital consumption allowances	19.9	20.9	22.2	23.3
18 Nonfarm homes	7.4	7.9	8.4	8.9
19 Other	12.5	13.0	13.8	14.3
20 Increase in debt	31.2	35.4	37.0	42.3
21 Mortgage debt on nonfarm homes	12.5	14.9	15.6	15.4
22 Other mortgage debt	4.7	5.6	6.1	6.2
23 Consumer credit	5.0	6.3	6.5	9.0
24 Securities loans	1.1	.9	.1	.0
25 Other debt	7.9	7.7	8.8	11.6
26 Personal saving—SEC (1+14-17-20)	23.4	25.3	29.6	30.5
27 Personal saving—National income and product accounts	21.6	19.9	24.5	25.7
28 Difference between lines 26 and 27	1.9	5.4	5.1	4.8
29 Addendum: Government insurance and pension reserves	3.7	4.0	4.6	5.0

¹ Excludes changes in government insurance and pension reserves.

6.—Income and Employment by Industry

Table 6.1.—Compensation of Employees by Industry

[Millions of dollars]

Table 6.2.—Wages and Salaries by Industry

[Millions of dollars]

Table 6.3.—Average Number of Full-Time and Part-Time Employees by Industry

[Data in thousands]

SURVEY OF CURRENT BUSINESS

Table 6.4.—Number of Full-Time Equivalent Employees by Industry

[Data in thousands]

Table 6.5.—Average Annual Earnings per Full-Time Employee by Industry

[Dollars]

Table 6.6.—Number of Persons Engaged in Production by Industry

[Data in thousands]

	1962	1963	1964	1965	1962	1963	1964	1965	1962	1963	1964	1965
All industries, total.....	58,463	59,333	60,671	62,815	5,065	5,243	5,499	5,705	67,047	67,775	69,112	71,248
Agriculture, forestry, and fisheries.....	1,930	1,908	1,736	1,661	1,728	1,771	1,893	2,030	4,545	4,416	4,176	4,039
Farms.....	1,769	1,745	1,575	1,495	1,557	1,591	1,686	1,805	4,247	4,115	3,876	3,734
Agricultural services, forestry, and fisheries.....	161	163	161	166	3,602	3,706	3,913	4,054	298	301	300	305
Mining.....	651	634	631	636	6,017	6,240	6,521	6,783	687	669	666	670
Metal mining.....	84	81	81	85	6,560	6,667	7,012	7,212	86	83	83	87
Coal mining.....	152	148	144	142	5,434	5,669	6,062	6,444	161	156	152	150
Crude petroleum and natural gas.....	299	289	290	288	6,274	6,554	6,738	6,948	319	309	310	308
Mining and quarrying of nonmetallic minerals.....	116	116	116	121	5,724	5,888	6,207	6,488	121	121	121	125
Contract construction.....	2,881	2,958	3,071	3,201	5,846	6,018	6,332	6,593	3,632	3,715	3,836	3,971
Manufacturing.....	16,868	16,995	17,297	18,088	5,730	5,920	6,196	6,386	17,230	17,355	17,653	18,443
Nondurable goods.....	7,366	7,375	7,455	7,660	5,137	5,284	5,526	5,689	7,507	7,516	7,593	7,797
Food and kindred products.....	1,757	1,744	1,750	1,761	5,258	5,415	5,668	5,806	1,792	1,779	1,783	1,793
Tobacco manufactures.....	90	89	91	88	4,322	4,461	4,637	4,807	90	89	91	88
Textile mill products.....	908	895	897	930	3,972	4,061	4,324	4,558	910	897	899	932
Apparel and other fabricated textile products.....	1,259	1,274	1,294	1,345	3,542	3,614	3,793	3,907	1,285	1,300	1,320	1,371
Paper and allied products.....	615	622	625	640	5,984	6,158	6,448	6,645	616	623	626	641
Printing, publishing, and allied industries.....	926	930	954	982	5,909	6,076	6,317	6,497	996	1,000	1,024	1,052
Chemicals and allied products.....	850	865	878	910	6,852	7,065	7,361	7,553	853	868	880	912
Petroleum refining and related industries.....	196	192	187	184	7,490	7,812	7,984	8,266	196	192	187	184
Rubber and miscellaneous plastic products.....	408	417	432	467	5,745	5,866	6,113	6,246	410	419	434	469
Leather and leather products.....	357	347	347	353	3,796	3,902	4,130	4,229	359	349	349	355
Durable goods.....	9,502	9,620	9,842	10,428	6,191	6,407	6,703	6,898	9,723	9,839	10,060	10,646
Lumber and wood products, except furniture.....	588	588	605	612	4,095	4,281	4,542	4,712	675	674	690	697
Furniture and fixtures.....	384	389	406	429	4,638	4,779	4,985	5,096	404	409	426	449
Stone, clay, and glass products.....	589	600	615	630	5,671	5,840	6,101	6,275	604	615	630	645
Primary metal industries.....	1,173	1,176	1,233	1,302	6,824	7,008	7,317	7,556	1,175	1,178	1,235	1,304
Fabricated metal products.....	1,126	1,146	1,187	1,265	6,014	6,190	6,488	6,681	1,144	1,163	1,204	1,282
Machinery, except electrical.....	1,493	1,533	1,614	1,749	6,515	6,703	7,069	7,280	1,537	1,578	1,659	1,795
Electrical machinery.....	1,573	1,558	1,644	1,666	6,083	6,257	6,528	6,643	1,576	1,561	1,647	1,659
Transportation equipment and ordnance, except motor vehicles.....	1,127	1,133	1,106	1,138	7,204	7,521	7,831	8,045	1,130	1,136	1,109	1,141
Motor vehicles and motor vehicle equipment.....	700	744	767	841	7,144	7,528	7,866	8,152	701	745	768	842
Instruments.....	356	362	364	384	6,320	6,539	6,854	7,010	358	364	366	386
Miscellaneous manufacturing industries.....	393	391	401	422	4,715	4,875	5,097	5,175	419	416	426	446
Transportation.....	2,261	2,250	2,269	2,304	6,638	6,852	7,161	7,473	2,442	2,432	2,451	2,486
Railroad transportation.....	793	770	755	738	6,610	6,762	7,026	7,407	793	770	755	738
Local, suburban, and highway passenger.....	261	258	256	257	4,985	5,120	5,281	5,436	292	289	287	288
Motor freight transportation and warehousing.....	710	723	739	774	7,031	7,328	7,719	8,030	849	863	879	914
Water transportation.....	202	199	207	204	7,059	7,317	7,507	7,770	206	203	211	208
Air transportation.....	197	203	213	229	7,269	7,443	7,869	8,122	200	206	216	232
Pipeline transportation.....	21	20	19	19	7,524	7,800	8,105	8,063	21	20	19	19
Transportation services.....	77	77	80	83	5,935	6,078	6,288	6,518	81	81	84	87
Communication.....	817	818	840	871	5,895	6,128	6,435	6,618	821	822	844	875
Telephone and telegraph.....	731	730	748	776	5,668	5,888	6,190	6,371	733	732	750	778
Radio broadcasting and television.....	86	88	92	95	7,826	8,125	8,424	8,632	88	90	94	97
Electric, gas, and sanitary services.....	612	614	618	626	6,493	6,751	7,070	7,291	624	626	630	638
Wholesale and retail trade.....	9,960	10,140	10,480	10,885	4,894	5,071	5,261	5,436	12,273	12,359	12,715	13,129
Wholesale trade.....	2,877	2,915	2,987	3,098	6,445	6,687	6,983	7,236	3,141	3,180	3,252	3,362
Retail trade.....	7,083	7,225	7,493	7,787	4,264	4,418	4,574	4,719	9,132	9,179	9,463	9,767
Finance, insurance, and real estate.....	2,569	2,633	2,703	2,764	5,410	5,595	5,851	6,070	2,875	2,944	3,019	3,084
Banking.....	695	719	743	762	5,053	5,207	5,400	5,608	696	720	744	763
Credit agencies, holding and other investment companies.....	251	266	278	289	6,291	6,541	6,770	6,979	266	281	293	304
Security and commodity brokers.....	107	99	102	104	9,355	9,758	10,549	11,548	132	123	127	129
Insurance carriers.....	803	819	836	843	5,507	5,706	5,977	6,155	803	819	836	843
Insurance agents, brokers, and service.....	177	179	186	193	6,249	6,542	6,785	7,021	261	265	272	279
Real estate.....	536	551	558	573	4,252	4,423	4,636	4,785	717	736	747	766
Services.....	8,708	8,958	9,277	9,636	3,783	3,924	4,129	4,292	10,712	11,012	11,373	11,770
Hotels and other lodging places.....	512	522	543	567	3,393	3,490	3,600	3,697	652	662	683	707
Personal services.....	812	817	839	873	3,805	3,935	4,113	4,241	1,333	1,360	1,394	1,438
Miscellaneous business services.....	785	834	900	990	5,718	5,809	6,106	6,212	928	982	1,051	1,145
Automobile repair, automobile services, and garages.....	255	266	281	297	4,482	4,643	4,808	4,949	407	426	446	467
Miscellaneous repair services.....	116	117	120	127	5,862	6,077	6,350	6,559	279	287	294	307
Motion pictures.....	157	155	156	160	5,038	5,200	5,538	6,044	170	168	169	173
Amusement and recreation services, except motion pictures.....	312	321	329	337	4,484	4,592	4,763	4,911	401	414	426	437
Medical and other health services.....	1,756	1,863	1,972	2,090	3,317	3,452	3,639	3,700	2,128	2,239	2,353	2,475
Legal services.....	158	163	172	183	4,576	4,791	4,994	5,126	327	327	338	349
Educational services.....	806	848	887	917	3,257	3,465	3,671	3,914	902	947	989	1,022
Nonprofit membership organizations.....	1,082	1,103	1,127	1,157	3,724	3,843	4,034	4,220	1,082	1,103	1,127	1,157
Miscellaneous professional services.....	399	417	438	462	6,629	6,878	7,205	7,409	545	565	590	617
Private households.....	1,558	1,532	1,513	1,476	2,416	2,556	2,655	2,655	1,558	1,532	1,513	1,476
Government and government enterprises.....	11,202	11,421	11,745	12,139	4,993	5,205	5,474	5,701	11,202	11,421	11,745	12,139
Federal.....	5,270	5,218	5,215	5,261	4,965	5,234	5,605	5,844	5,270	5,218	5,215	5,261
General government.....	4,606	4,547	4,537	4,567	4,864	5,111	5,487	5,711	4,606	4,547	4,537	4,567
Civilian, except work relief.....	1,806	1,824	1,817	1,835	6,450	6,792	7,267	7,605	1,806	1,824	1,817	1,835
Military.....	2,800	2,723	2,732	2,732	3,841	3,984	4,299	4,439	2,800	2,723	2,732	2,732
Work relief.....	664	671	678	694	5,664	6,073	6,394	6,718	664	671	678	694
Government enterprises.....	5,932	6,203	6,530	6,878	5,017	5,180	5,370	5,592	5,932	6,203	6,530	6,878
State and local.....	5,576	5,817	6,128	6,461	5,014	5,181	5,382	5,607	5,576	5,817	6,128	6,461
General government.....	2,705	2,883	3,076	3,291	5,314	5,448	5,655	5,846	2,705	2,883	3,076	3,291
Public education.....	2,871	2,934	3,052	3,170	4,731	4,919	5,106	5,389	2,871	2,934	3,052	3,170
Nonschool, except work relief.....	4	4										

Table 6.7.—Supplements to Wages and Salaries by Industry Division
[Millions of dollars]

	1962	1963	1964	1965
All industries, total	27,541	29,909	32,038	34,541
Agriculture, forestry, and fisheries	132	154	157	161
Mining	461	468	476	502
Contract construction	1,435	1,664	1,744	1,859
Manufacturing	11,496	12,282	13,294	14,558
Nondurable goods	4,298	4,555	4,807	5,156
Durable goods	7,198	7,747	8,487	9,402
Transportation	1,548	1,633	1,730	1,847
Communication	554	574	686	747
Electric, gas, and sanitary services	545	574	621	669
Wholesale and retail trade	3,255	3,544	3,703	3,935
Finance, insurance, and real estate	1,709	1,879	1,924	2,078
Services	1,665	1,903	1,997	2,150
Government and government enterprises	4,741	5,234	5,706	6,035
Addendum: All private industries	22,800	24,675	26,332	28,506

Table 6.8.—Income of Unincorporated Enterprises by Industry Division
[Millions of dollars]

	1962	1963	1964	1965
All industries, total	50,094	51,047	51,945	56,119
Agriculture, forestry, and fisheries	13,525	13,580	12,568	15,660
Farms	13,018	13,103	12,019	15,091
Mining	273	268	246	239
Contract construction	3,597	3,698	3,921	4,039
Manufacturing	1,877	1,815	1,876	1,986
Nondurable goods	783	739	738	755
Durable goods	1,094	1,076	1,138	1,181
Transportation	933	987	1,007	1,071
Communication	16	19	23	25
Electric, gas, and sanitary services	56	67	80	85
Wholesale and retail trade	12,016	11,913	12,305	12,500
Wholesale trade	3,003	3,113	3,031	3,066
Retail trade	9,013	8,800	9,274	9,434
Finance, insurance, and real estate	3,091	3,257	3,418	3,482
Services	14,710	15,443	16,501	17,082

Table 6.9.—Noncorporate Capital Consumption Allowances by Industry Division
[Millions of dollars]

	1962	1963	1964	1965
All industries, total	19,903	20,851	22,181	23,289
Agriculture, forestry, and fisheries	4,063	4,144	4,426	4,670
Farms	3,937	4,021	—	—
Mining	301	288	292	296
Contract construction	585	617	623	619
Manufacturing	379*	380	403	404
Nondurable goods	150	130	—	—
Durable goods	222	250	—	—
Transportation	465	552	531	520
Communication	11	12	14	15
Electric, gas, and sanitary services	103	112	120	127
Wholesale and retail trade	1,748	1,716	1,741	1,723
Wholesale trade	412	405	—	—
Retail trade	1,336	1,311	—	—
Finance, insurance, and real estate	9,757	10,386	11,203	11,933
Real estate	9,641	10,269	—	—
Services	2,498	2,644	2,828	2,982

Table 6.12.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups
[Billions of dollars]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	55.7	58.9	66.6	74.2	54.3	54.9	56.1	57.4	56.0	58.0	60.3	61.4	65.3	66.5	67.8	68.8	73.2	72.7	74.0	76.9
Financial institutions	8.1	7.8	8.4	8.9	8.0	8.1	8.2	8.4	7.8	7.7	7.7	7.9	8.0	8.5	8.4	8.6	8.5	8.7	8.9	9.5
Mutual	2.0	1.6	1.7	1.8	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Stock	6.1	6.2	6.7	7.1	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nonfinancial corporations	47.6	51.2	58.2	65.3	46.4	46.8	47.9	49.3	48.2	50.3	52.6	53.5	57.3	58.1	59.3	58.1	64.6	64.0	65.0	67.5
Manufacturing	26.6	28.8	32.4	37.8	25.7	26.1	26.8	28.0	26.4	28.8	29.9	30.2	32.1	33.0	32.2	37.4	36.7	37.4	39.6	—
Nondurable goods	12.5	13.0	14.5	15.7	12.2	12.3	12.3	13.1	12.5	13.0	13.3	13.4	14.1	14.6	14.6	14.7	15.5	15.5	15.5	16.4
Durable goods	14.1	15.8	17.9	22.1	13.5	13.7	14.6	14.9	14.0	15.8	16.6	16.8	18.1	17.7	18.4	17.5	21.9	21.2	21.9	23.2
Transportation, communication, and public utilities	8.5	9.5	10.4	11.1	8.2	8.4	8.7	8.6	8.9	9.3	9.8	9.8	10.1	10.2	10.6	10.5	10.7	10.9	11.2	11.5
All other industries	12.4	12.9	15.4	16.4	12.4	12.3	12.3	12.6	12.8	12.3	12.8	13.5	15.0	15.5	15.7	15.5	16.5	16.4	16.4	16.4

Table 6.10.—Inventory Valuation Adjustment by Industry Division
[Millions of dollars]

	1962	1963	1964	1965
All industries, total	269	-502	-475	-1,849
Corporations, total	252	-468	-433	-1,475
Mining	9	5	-34	-15
Contract construction	7	-1	3	-16
Manufacturing	154	-478	-322	-719
Wholesale and retail trade	67	9	-33	-681
Transportation	-3	-4	-5	-7
Communication	8	0	-20	-21
Electric, gas, and sanitary services	10	1	-16	-16
Unincorporated enterprises, total	17	-34	-42	-374
Mining	0	0	0	0
Contract construction	6	2	-3	-22
Manufacturing	-6	-26	-11	-40
Wholesale and retail trade	17	-10	-28	-312

Table 6.11.—Net Interest by Industry Division

[Millions of dollars]

	1962	1963	1964	1965
All industries, total	11,593	13,838	15,463	17,800
Agriculture, forestry, and fisheries	1,325	1,413	1,562	1,716
Mining	40	58	86	104
Contract construction	134	180	139	97
Manufacturing	320	328	338	656
Nondurable goods	189	224	260	431
Durable goods	131	104	78	225
Transportation	532	593	670	736
Communication	357	384	403	420
Electric, gas, and sanitary services	1,269	1,318	1,378	1,459
Wholesale and retail trade	265	373	527	630
Finance, insurance, and real estate	6,100	7,704	8,564	9,969
Services	573	702	857	985
Rest of the world	672	785	939	1,028

Table 6.13.—Corporate Profits Before Tax by Industry

[Millions of dollars]

Table 6.14.—Federal and State Corporate Profits Tax Liability by Industry

[Millions of dollars]

Table 6.15.—Corporate Profits After Tax by Industry

[Millions of dollars]

	1962	1963	1964	1965	1962	1963	1964	1965	1962	1963	1964	1965
All industries, total	55,408	59,401	67,026	75,676	24,179	26,324	28,359	31,183	31,229	33,077	38,667	44,493
Agriculture, forestry, and fisheries	138	60	110	119	73	84	87	91	65	-24	23	28
Mining	947	1,199	1,063	1,286	215	289	281	368	732	910	782	918
Metal mining	115	165			57	72			58	93		
Coal mining	95	133			19	34			76	99		
Crude petroleum and natural gas	572	660			86	115			486	545		
Mining and quarrying of nonmetallic minerals	165	241			53	68			112	173		
Contract construction	813	853	1,175	1,268	368	367	426	426	445	486	749	842
Manufacturing	26,485	29,312	32,737	38,508	12,239	13,690	14,559	17,127	14,246	15,622	18,178	21,381
Nondurable goods	12,418	13,268	14,396	15,983	5,200	5,705	5,982	6,713	7,218	7,563	8,414	9,270
Food and kindred products	2,338	2,832			1,170	1,295			1,168	1,537		
Tobacco manufactures	637	671			335	353			302	318		
Textile mill products	701	720			340	355			361	365		
Apparel and other fabricated textile products	428	444			191	200			237	244		
Paper and allied products	1,009	944			474	441			535	503		
Printing, publishing, and allied industries	993	946			485	534			508	412		
Chemicals and allied products	3,181	3,497			1,662	1,842			1,519	1,655		
Petroleum refining and related industries	2,477	2,545			226	363			2,251	2,192		
Rubber and miscellaneous plastic products	497	493			242	250			255	243		
Leather and leather products	157	176			75	82			82	94		
Durable goods	14,067	16,044	18,341	22,525	7,039	7,985	8,577	10,414	7,028	8,059	9,764	12,111
Lumber and wood products, except furniture	379	485			107	132			272	353		
Furniture and fixtures	235	273			126	134			109	139		
Stone, clay, and glass products	937	1,062			441	478			496	584		
Primary metal industries	1,562	2,009			692	881			870	1,128		
Fabricated metal products	1,119	1,214			551	588			568	626		
Machinery, except electrical	2,297	2,424			1,178	1,273			1,119	1,151		
Electrical machinery	1,478	1,581			823	863			656	718		
Transportation equipment and ordnance, except motor vehicles	894	939			422	470			472	469		
Motor vehicles and motor vehicle equipment	4,029	4,913			2,122	2,569			1,907	2,344		
Instruments	697	781			371	394			326	387		
Miscellaneous manufacturing industries	439	363			206	203			233	160		
Transportation	1,042	1,399	1,720	2,061	561	678	697	808	481	721	1,023	1,253
Railroad transportation	296	486			184	249			112	237		
Local, suburban, and highway passenger	99	89			48	43			51	46		
Motor freight transportation and warehousing	357	321			140	133			217	188		
Water transportation	85	131			54	70			31	61		
Air transportation	-5	108			28	61			-33	47		
Pipeline transportation	146	203			71	94			75	109		
Transportation services	64	61			36	28			28	33		
Communication	3,533	3,830	4,029	4,214	1,773	1,938	1,950	1,943	1,760	1,892	2,079	2,271
Telephone and telegraph	3,231	3,504			1,613	1,747			1,618	1,757		
Radio broadcasting and television	302	326			160	191			142	135		
Electric, gas, and sanitary services	3,885	4,239	4,651	4,848	1,925	1,990	2,087	2,068	1,960	2,249	2,564	2,780
Wholesale and retail trade	5,968	6,169	7,521	8,362	2,586	2,663	2,933	3,288	3,382	3,506	4,588	5,074
Wholesale trade	2,563	2,680			1,195	1,187			1,368	1,493		
Retail trade	3,405	3,489			1,391	1,476			2,014	2,013		
Finance, insurance, and real estate	9,240	8,857	9,728	10,369	3,933	4,076	4,760	4,425	5,307	4,781	4,968	5,944
Banking	4,367	4,517			2,022	2,065			2,345	2,452		
Credit agencies, holding and other investment companies	2,080	1,986			520	589			1,560	1,397		
Security and commodity brokers	79	111			57	70			22	41		
Insurance carriers	1,763	1,317			801	812			962	505		
Insurance agents, brokers, and service	141	158			55	56			86	102		
Real estate	810	768			478	484			332	284		
Services	791	936	1,251	1,439	506	549	579	639	285	387	672	800
Hotels and other lodging places	-22	-22			31	24			-53	-46		
Personal services	120	145			51	54			69	91		
Miscellaneous business services	406	427			219	223			187	204		
Automobile repair, automobile services, and garages	62	63			31	39			31	24		
Miscellaneous repair services	28	23			9	8			19	15		
Motion pictures	6	20			57	53			-51	-33		
Amusement and recreation services, except motion pictures	44	44			59	62			-15	-18		
Miscellaneous professional services	147	236			49	86			98	150		
Rest of the world	2,566	2,547	3,041	3,202					2,566	2,547	3,041	3,202
Addenda: Financial institutions	8,103	7,779	8,383	8,910	3,298	3,445	4,076	3,708	4,805	4,334	4,307	5,202
Nonfinancial corporations	47,305	51,622	58,643	66,766	20,881	22,879	24,283	27,475	26,424	28,743	34,360	39,291

Table 6.16.—Net Corporate
Dividend Payments by
Industry

[Millions of dollars]

Table 6.17.—Undistributed
Corporate Profits by
Industry

[Millions of dollars]

Table 6.18.—Corporate
Capital Consumption
Allowances by Industry

[Millions of dollars]

	1962	1963	1964	1965	1962	1963	1964	1965	1962	1963	1964	1965
All industries, total.....	15,183	16,454	17,340	19,173	16,046	16,623	21,327	25,320	30,067	31,750	33,867	36,300
Agriculture, forestry, and fisheries.....	52	130	39	41	13	-154	-16	-13	212	235	249	263
Mining.....	869	988	907	969	-137	-78	-125	-51	1,069	1,052	1,061	1,053
Metal mining.....	142	108			-84	-15			109	88		
Coal mining.....	34	40			42	59			157	145		
Crude petroleum and natural gas.....	634	784			-148	-239			634	635		
Mining and quarrying of nonmetallic minerals.....	59	56			53	117			169	184		
Contract construction.....	110	159	101	100	335	327	648	742	780	863	898	926
Manufacturing.....	7,185	7,574	8,268	9,278	7,061	8,048	9,910	12,103	13,916	14,597	15,610	16,969
Nondurable goods.....	3,700	3,737	4,192	4,582	3,518	3,826	4,222	4,688	7,084	7,575	8,066	8,661
Food and kindred products.....	609	607			559	930			1,204	1,327		
Tobacco manufactures.....	183	190			119	128			52	59		
Textile mill products.....	136	137			225	228			392	406		
Apparel and other fabricated textile products.....	55	48			182	196			118	116		
Paper and allied products.....	285	265			250	238			656	666		
Printing, publishing, and allied industries.....	185	190			323	222			383	420		
Chemicals and allied products.....	1,374	1,388			145	267			1,624	1,725		
Petroleum refining and related industries.....	760	798			1,491	1,394			2,218	2,481		
Rubber and miscellaneous plastic products.....	79	67			176	176			304	319		
Leather and leather products.....	34	47			48	47			43	56		
Durable goods.....	3,485	3,837	4,076	4,696	3,543	4,222	5,688	7,415	6,832	7,022	7,544	8,308
Lumber and wood products, except furniture.....	107	100			165	253			248	240		
Furniture and fixtures.....	40	38			69	101			93	86		
Stone, clay, and glass products.....	260	258			236	326			620	640		
Primary metal industries.....	653	589			217	539			1,756	1,788		
Fabricated metal products.....	223	237			345	389			637	659		
Machinery, except electrical.....	491	519			628	632			1,116	1,090		
Electrical machinery.....	403	423			253	295			650	715		
Transportation equipment and ordnance, except motor vehicles.....	201	188			271	281			397	429		
Motor vehicles and motor vehicle equipment.....	873	1,263			1,034	1,081			895	931		
Instruments.....	153	168			173	219			270	295		
Miscellaneous manufacturing industries.....	81	54			152	106			150	149		
Transportation.....	511	580	656	674	-30	141	367	579	2,840	2,903	3,073	3,171
Railroad transportation.....	291	318			-179	-81			1,085	1,070		
Local, suburban, and highway passenger.....	34	41			17	5			158	157		
Motor freight transportation and warehousing.....	43	45			174	143			598	619		
Water transportation.....	37	35			-6	26			224	250		
Air transportation.....	23	31			-56	16			555	552		
Pipeline transportation.....	45	87			30	22			98	126		
Transportation services.....	38	23			-10	10			122	129		
Communication.....	1,070	1,262	1,381	1,503	690	630	698	768	1,352	1,662	1,824	2,002
Telephone and telegraph.....	1,008	1,054			610	703			1,249	1,553		
Radio broadcasting and television.....	62	208			80	-73			103	109		
Electric, gas, and sanitary services.....	1,832	1,936	2,127	2,332	128	313	437	448	2,772	2,813	2,876	3,019
Wholesale and retail trade.....	1,042	961	916	1,041	2,340	2,545	3,672	4,033	2,630	2,747	3,001	3,116
Wholesale trade.....	326	245			1,042	1,248			904	937		
Retail trade.....	716	716			1,298	1,297			1,726	1,810		
Finance, insurance, and real estate.....	1,128	1,599	1,448	1,572	4,179	3,182	3,520	4,372	2,608	2,744	2,975	3,115
Banking.....	904	922			1,441	1,530			355	383		
Credit agencies, holding and other investment companies.....	86	457			1,474	940			222	230		
Security and commodity brokers.....	9	5			13	36			12	12		
Insurance carriers.....	-134	-152			1,096	657			239	262		
Insurance agents, brokers, and service.....	16	39			70	63			33	37		
Real estate.....	247	328			85	-44			1,747	1,820		
Services.....	155	248	157	210	130	139	515	590	1,888	2,134	2,300	2,666
Hotels and other lodging places.....	11	36			-64	-82			301	311		
Personal services.....	24	42			45	49			179	196		
Miscellaneous business services.....	46	68			141	136			505	582		
Automobile repair, automobile services, and garages.....	11	20			20	4			436	522		
Miscellaneous repair services.....	2	3			17	12			22	23		
Motion pictures.....	21	23			-72	-56			121	130		
Amusement and recreation services, except motion pictures.....	22	19			-37	-37			249	259		
Miscellaneous professional services.....	18	37			80	113			75	111		
Rest of the world.....	1,229	1,017	1,340	1,453	1,337	1,530	1,701	1,749				
Addenda: Financial institutions.....	1,155	1,108	1,448	1,525	3,650	3,226	2,859	3,677	726	797	918	962
Nonfinancial corporations.....	14,028	15,346	15,892	17,648	12,396	13,397	18,468	21,643	29,341	30,953	32,949	35,338

Table 6.19.—Corporate Sales by Industry¹

[Millions of dollars]

	1962	1963	1964	1965				1962	1963	1964	1965
Total	849,102	892,629	963,910	1,056,762	Manufacturing—Continued						
Agriculture, forestry, and fisheries	5,978	7,493	5,947	6,523	Durable goods—Continued						
Mining	11,955	12,448	12,823	14,423	Instruments	7,469	7,751				
Metal mining	1,859	2,362			Miscellaneous manufacturing industries	6,923	6,821				
Coal mining	2,116	2,327			Transportation	32,224	34,526	35,773	38,836		
Crude petroleum and natural gas	6,037	5,543			Railroad transportation	10,518	10,903				
Mining and quarrying of nonmetallic minerals	1,943	2,216			Local, suburban, and highway passenger	1,982	2,019				
Contract construction	40,311	44,731	48,670	56,100	Motor freight transportation and warehousing	10,001	10,706				
Manufacturing	399,660	419,324	453,667	502,678	Water transportation	2,917	3,281				
Nondurable goods	208,844	216,924	233,878	253,742	Air transportation	3,928	4,441				
Food and kindred products	64,183	64,383			Pipeline transportation	763	968				
Tobacco manufactures	5,420	5,641			Transportation services	2,115	2,208				
Textile mill products	15,216	16,042			Communication	17,189	18,254	19,386	20,910		
Apparel and other fabricated textile products	15,017	14,272			Telephone and telegraph	14,775	15,673				
Paper and allied products	13,008	12,892			Radio broadcasting and television	2,414	2,581				
Printing, publishing, and allied industries	14,577	15,554			Electric, gas, and sanitary services	22,059	22,931	24,302	25,695		
Chemicals and allied products	29,617	32,706			Wholesale and retail trade	293,119	302,904	330,851	356,308		
Petroleum refining and related industries	39,104	41,812			Wholesale trade	146,070	147,171				
Rubber and miscellaneous plastic products	8,810	8,704			Retail trade	147,049	155,733				
Leather and leather products	3,892	4,918			Services	26,607	30,018	32,491	35,289		
Durable goods	190,816	202,400	219,789	248,936	Hotels and other lodging places	2,874	2,978				
Lumber and wood products, except furniture	8,099	8,585			Personal services	3,425	3,846				
Furniture and fixtures	5,487	5,884			Miscellaneous business services	9,347	10,586				
Stone, clay, and glass products	11,044	11,875			Automobile repair, automobile services, and garages	2,084	2,419				
Primary metal industries	28,294	28,478			Miscellaneous repair services	798	857				
Fabricated metal products	23,202	22,543			Motion pictures	2,560	2,377				
Machinery, except electrical	28,541	30,004			Amusement and recreation services, except motion pictures	2,335	2,556				
Electrical machinery	25,309	27,547			Miscellaneous professional services	3,214	4,399				
Transportation equipment and ordnance, except motor vehicles	17,842	20,570									
Motor vehicles and motor vehicle equipment	28,606	32,342									

¹ Excludes finance, insurance, and real estate.

7.—Supplementary Tables

Table 7.1.—Gross National Product: Receipts and Expenditures by Major Economic Groups

[Billions of dollars]

Line	1962			1963			1964			1965		
	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)
Persons:												
1 Disposable personal income	385.3			404.6			426.6			469.1		
2 Less: Interest paid by consumers and personal transfers to foreigners	8.6			9.7			10.7			11.9		
3 Disposable personal income excluding line 2.	376.6			394.9			425.8			457.2		
4 Personal consumption expenditures		355.1		375.0			401.4			431.5		
5 Personal saving			21.6			19.9			24.5			25.7
Business:												
6 Gross retained earnings	66.3			68.8			76.9			83.4		
7 Gross private domestic investment		83.0		87.1			93.0			106.6		
8 Excess of investment (-)			-16.8			-18.4			-16.0			-23.1
Government:												
9 Tax and nontax receipts or accruals	157.0			168.8			174.2			189.0		
10 Less: Transfers, etc.	42.8			44.4			46.7			49.6		
11 Net receipts	114.2			124.3			127.5			139.4		
12 Purchases of goods and services		117.1		122.5			128.9			136.2		
13 Surplus or deficit (-) on national income and product accounts			-2.9			1.8			-1.4			3.2
Foreign:												
14 Net transfers to foreigners	2.7			2.8			2.8			2.8		
15 Net exports		5.1		5.9			8.5			7.0		
16 Net foreign investment			-2.5			-3.1			-5.7			-4.2
17 Statistical discrepancy	.5		.5	-.3		-.3	-1.4		-1.4	-1.6		-1.6
18 Gross National Product	560.3	560.3		590.5	590.5		631.7	631.7		681.2	681.2	

Table 7.2.—Monetary and Imputed Interest

[Billions of dollars]

Line		1962	1963	1964	1965	Line				1962	1963	1964	1965
1	Net interest (component of national income)	11.6	13.8	15.5	17.8	10	Personal interest income (component of personal income)			27.7	31.4	34.6	38.4
2	Originating in private business	10.9	13.1	14.5	16.8	11	Net interest (component of national income)			11.6	13.8	15.5	17.8
3	Monetary interest paid	34.0	38.4	43.1	48.5	12	Monetary interest paid by consumers			8.1	9.1	10.1	11.3
4	Imputed interest paid	15.3	16.8	18.2	19.9	13	Net interest paid by government			8.0	8.5	9.0	9.3
5	Less: Monetary interest received	34.5	38.2	42.7	47.4								
6	Imputed interest received	3.9	4.0	4.1	4.1								
7	Originating in rest of the world	.7	.8	.9	1.0	14	Addenda:						
8	Monetary interest received from abroad	.8	1.1	1.3	1.5		Monetary interest paid net of interest received by government (3+8+12+13)			50.9	57.1	63.5	70.5
9	Less: Monetary interest paid to abroad	.2	.3	.3	.4	15	Gross interest paid by government			10.4	11.2	12.0	12.7
						16	Monetary interest paid (3+8+12+15)			53.4	59.8	66.5	74.0

Table 7.3.—Imputations Included in National Income and Product Accounts

[Billions of dollars]

Line		1962	1963	1964	1965	Line				1962	1963	1964	1965	
1	Gross National Product	560.3	590.5	631.7	681.2	37	Personal income—Continued							
2	Imputations included, net (51+56+62+69+70 +71+72)	39.8	43.0	46.1	49.6	38	Disposable personal income			385.3	404.6	436.6	469.1	
3	Excluding imputations (1-2)	520.5	547.5	585.6	631.6	39	Imputations included, net (53+55+64+66+ 69+70+71+72)			24.2	26.0	27.6	29.6	
4	Personal consumption expenditures	355.1	375.0	401.4	431.5	40	Excluding imputations (37-38)			361.1	378.6	409.0	439.5	
5	Imputations included, net (51+56+62+69+70 +71+72-67-68)	17.0	19.6	21.4	25.1	41	Personal outlays			363.7	384.7	412.1	443.4	
6	Excluding imputations (4-5)	338.1	355.4	380.0	406.4	42	Imputations included, net (52+53+55+57+ 63+64+66+69+70+71+72-67-68)			8.6	10.2	11.0	13.6	
7	Gross private domestic investment	83.0	87.1	93.0	106.6	43	Excluding imputations (40-41)			355.1	374.5	401.1	429.8	
8	Imputations included, net (67+68)	22.8	23.4	24.7	24.5	44	Interest paid by consumers			8.1	9.1	10.1	11.3	
9	Excluding imputations (7+8)	60.2	63.7	68.3	82.1	45	Imputations included, net (-54-58-65)			-8.4	-9.4	-10.4	-11.5	
10	Capital consumption allowances	50.0	52.6	56.0	59.6	46	Excluding imputations (43-44)			16.5	18.5	20.5	22.8	
11	Imputations included, net (52+57+63)	7.2	7.6	8.1	8.5	47	Personal saving			21.6	19.9	24.5	25.7	
12	Excluding imputations (10-11)	42.8	45.0	47.9	51.6	48	Imputations included, net (67+68-52-57-63)			15.6	15.8	16.6	16.0	
13	Indirect business taxes	51.5	54.7	58.5	62.7	49	Excluding imputations (46-47)			6.0	4.1	7.9	9.7	
14	Imputations included, net (53+64)	6.6	7.0	7.5	8.1		Specific imputations							
15	Excluding imputations (13-14)	44.9	47.7	51.0	54.5		Space rental value, owner-occupied nonfarm dwellings			34.7	37.1	39.4	41.8	
16	National income	457.7	481.9	517.3	559.0	50	Less: Associated purchases of goods and services			5.2	5.3	5.5	5.6	
17	Imputations included, net (54+55+58+65+66 +69+70+71+72)	26.0	28.4	30.5	33.0	51	Equals: Imputations included in GNP, net (49-50)			29.6	31.7	33.9	36.2	
18	Excluding imputations (16-17)	431.7	453.5	486.8	526.0	52	Capital consumption allowances			5.8	6.1	6.5	6.9	
19	Wages and salaries	296.1	311.1	333.6	358.4	53	Taxes			6.4	6.8	7.3	7.9	
20	Imputations included, net (70+71+72)	2.0	2.0	2.1	2.2	54	Interest			8.1	9.0	10.0	11.0	
21	Excluding imputations (19-20)	294.1	309.1	331.5	356.2	55	Net rent (51-52-53-54)			9.3	9.8	10.1	10.4	
22	Proprietors' income	50.1	51.0	51.9	55.7	56	Space rental value, institutional buildings			.9	1.1	1.2	1.3	
23	Imputations included, net (66)	.9	1.0	1.0	1.1	57	Capital consumption allowances			.8	.9	1.0	1.0	
24	Excluding imputations (22-23)	49.2	50.0	50.9	54.6	58	Interest			.1	.2	.2	.3	
25	Rental income of persons	16.7	17.1	17.7	18.3	59	Space rental value, owner-occupied farm dwellings			1.7	1.7	1.8	1.9	
26	Imputations included, net (55)	9.3	9.8	10.1	10.4	61	Food and fuel produced and consumed on farms			1.1	1.0	.9	.9	
27	Excluding imputations (25-26)	7.4	7.3	7.6	7.9	62	Less: Associated purchases of goods and services			.8	.8	.7	.7	
28	Net interest	11.6	13.8	15.5	17.8	63	Equals: Imputations included in GNP, net (50+ 60-61)			1.9	2.0	2.0	2.1	
29	Imputations included, net (54+58+65+69)	13.8	15.6	17.3	19.3	64	Capital consumption allowances			.6	.6	.6	.6	
30	Excluding imputations (28-29)	-2.2	-1.8	-1.8	-1.5	65	Taxes			.2	.2	.2	.2	
31	Personal income	442.6	465.5	496.0	535.1	67	Interest			.2	.2	.2	.2	
32	Imputations included, net (55+66+69+70+71+72)	17.6	19.0	20.1	21.5	68	Proprietors' income (62-63-64-65)			.9	1.0	1.0	1.1	
33	Excluding imputations (31-32)	425.0	446.5	475.9	513.6	69								
34	Personal tax and nontax payments	57.4	60.9	59.4	66.0	70	Owner-occupied dwellings, net purchases			19.9	20.3	20.8	20.6	
35	Imputations included, net (-53-64)	-6.6	-7.0	-7.5	-8.1	71	Institutional buildings, net purchases			2.9	3.1	3.9	3.9	
36	Excluding imputations (34-35)	64.0	67.9	66.9	74.1	72	Services furnished without payment by financial intermediaries			5.4	6.2	6.9	7.8	
							Food furnished employees			1.8	1.8	1.9	1.9	
							Standard clothing issued to military personnel			.1	.1	.1	.1	
							Employees' lodging			.1	.1	.1	.2	

Table 7.4.—Corporate Profits and Inventory Valuation Adjustment: Not Seasonally Adjusted

[Billions of dollars]

	1962				1963				1964				1965			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment	12.7	14.2	13.7	15.1	13.1	15.2	14.6	16.0	15.0	17.3	16.7	17.6	17.0	19.1	18.1	20.1
Profits before tax	12.7	14.1	13.8	14.7	13.0	15.5	14.6	16.3	15.1	17.3	16.8	17.8	17.3	19.5	18.3	20.5
Profits tax liability	5.6	6.2	6.0	6.4	5.7	6.9	6.5	7.2	6.4	7.3	7.1	7.5	7.1	8.1	7.5	8.5
Profits after tax	7.2	8.0	7.8	8.3	7.2	8.7	8.1	9.1	8.7	10.0	9.7	10.3	10.2	11.5	10.8	12.1
Inventory valuation adjustment	-.1	.1	-.1	.3	.1	-.3	.0	-.3	-.2	.0	-.1	-.2	-.4	-.5	-.2	-.4

SURVEY OF CURRENT BUSINESS

Table 7.5.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Totals as Tabulated by the Internal Revenue Service

[Millions of dollars]

Line		1960	1961	1962	1963	Line ^a		1960	1961	1962	1963
1	Compiled net profit—IRS ¹	44,499	47,034	50,842	55,599	16	Federal income and excess profits taxes—IRS	21,866	22,188	23,930	26,283
2	Plus: Posttabulation amendments and revisions, including allowance for audit profits and gross renegotiation refunds	4,346	4,149	4,331	4,575	17	Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds	187	366	415	498
3	Depletion on domestic minerals	2,687	2,699	2,849	3,058	18	Amounts paid to U.S. Treasury by Federal Reserve Banks	897	687	799	879
4	Oil well drilling costs in excess of depreciation on oil wells	662	594	556	296	19	State income taxes on corporations	1,306	1,353	1,433	1,684
5	Oil well bonus payments written off	430	456	458	437	20	Less: U.S. tax credits claimed for foreign taxes paid	1,224	1,490	1,564	1,915
6	State income taxes on corporations	1,306	1,353	1,433	1,684	21	Investment tax credit	834	834	1,105	1,105
7	Income of Federal Reserve Banks, Federal Home Loan Banks, and Federal Land Banks	994	887	941	1,087	22	Equals: Federal and State income and excess profits tax liability—National income and product accounts	23,032	23,104	24,179	26,324
8	Adjustment for insurance carriers and mutual depositary institutions	308	390	329	205	23	Profits after tax—National income and product accounts (line 15 less line 22)	26,680	27,245	31,229	33,077
9	Bad debt adjustment	1,688	1,887	2,329	2,129	24	Dividends paid in cash or assets—IRS	17,193	18,038	19,565	21,202
10	Less: Tax-return measures of:					25	Plus: Dividends paid by Federal Reserve Banks and Federal Land Banks	29	33	37	42
11	Gains, net of losses, from sale of property	2,639	4,064	3,479	3,752	26	U.S. receipts of dividends from abroad, net of payments to abroad	841	1,069	1,220	1,017
12	Dividends received from domestic corporations	3,084	3,276	3,645	3,448	27	Less: Dividends received by U.S. corporations	4,161	4,799	5,084	5,274
13	Income on equities in foreign corporations and branches (to U.S. corporations)	3,063	3,642	3,806	4,694	28	Capital gains distributions of investment companies	465	571	564	533
14	Costs of trading or issuing corporate securities	302	389	296	272	29	Equals: Net dividends—National income and product accounts	13,437	13,770	15,183	16,454
15	Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding outflows	1,880	2,321	2,566	2,547	30	Undistributed profits—National income and product accounts (line 23 less line 29)	13,243	13,475	16,046	16,623
	Equals: Profits before taxes—National income and product accounts	49,712	50,349	55,408	59,401						

¹ Beginning 1963, equals total receipts less total deductions.

Table 7.6.—Selected Per Capita Income and Product Series in Current and Constant Dollars

Year	Millions	Current dollars						1958 dollars							
		Population ¹	Gross national product	Personal income	Disposable personal income	Personal consumption expenditures				Gross national product	Personal income	Disposable personal income	Personal consumption expenditures		
						Total	Durable goods	Non-durable goods	Services				Total	Durable goods	Non-durable goods	services
1929	121.9	846	705	683	634	76	309	249	1,671	1,274	1,236	1,145	134	569	443
1930	123.2	734	625	605	567	58	276	233	1,490	1,167	1,128	1,059	105	535	418
1931	124.1	611	531	516	487	44	233	210	1,364	1,108	1,077	1,016	90	528	398
1932	124.9	465	401	390	389	29	182	178	1,184	949	921	919	67	483	367
1933	125.7	442	374	362	364	28	177	160	1,126	921	893	897	66	466	366
1934	126.5	514	427	414	406	33	211	162	1,220	981	952	934	74	494	364
1935	127.4	567	474	459	437	40	230	167	1,331	1,068	1,035	985	92	517	376
1936	128.2	643	535	518	483	49	256	177	1,506	1,198	1,158	1,080	113	573	394
1937	129.0	701	575	552	516	54	273	189	1,576	1,236	1,187	1,110	117	589	403
1938	130.0	651	526	504	492	44	261	187	1,484	1,153	1,105	1,079	94	593	392
1939	131.0	691	566	537	510	51	268	191	1,598	1,232	1,190	1,131	111	620	401
1940	132.1	754	593	573	536	59	280	197	1,720	1,303	1,259	1,178	126	640	412
1941	133.4	984	719	695	604	72	321	210	1,977	1,477	1,427	1,240	143	674	422
1942	134.9	1,171	911	867	656	52	376	228	2,208	1,663	1,582	1,197	87	677	434
1943	136.7	1,401	1,106	976	726	48	429	250	2,465	1,847	1,629	1,213	75	685	452
1944	138.4	1,518	1,194	1,057	782	49	465	269	2,611	1,889	1,673	1,238	68	703	467
1945	139.9	1,515	1,223	1,074	855	57	514	284	2,538	1,870	1,642	1,308	76	748	484
1946	141.4	1,475	1,264	1,132	1,014	111	583	320	2,211	1,793	1,606	1,439	145	784	510
1947	144.1	1,605	1,327	1,178	1,115	142	628	346	2,150	1,703	1,513	1,431	171	751	509
1948	146.6	1,757	1,434	1,290	1,184	155	656	373	2,208	1,742	1,567	1,438	179	741	517
1949	149.2	1,719	1,389	1,264	1,185	165	634	386	2,172	1,700	1,547	1,451	190	741	520
1950	151.7	1,877	1,501	1,364	1,259	201	647	412	2,342	1,810	1,646	1,520	220	752	539
1951	154.3	2,129	1,657	1,469	1,337	192	705	440	2,485	1,870	1,657	1,509	204	755	550
1952	157.0	2,201	1,736	1,518	1,381	187	726	468	2,517	1,918	1,678	1,525	196	770	559
1953	159.6	2,285	1,806	1,583	1,441	208	732	501	2,587	1,969	1,726	1,572	221	780	571
1954	162.4	2,247	1,787	1,585	1,456	202	728	526	2,506	1,932	1,714	1,575	218	773	584
1955	165.3	2,408	1,881	1,666	1,539	240	746	553	2,650	2,027	1,795	1,659	261	797	601
1956	168.2	2,492	1,980	1,743	1,585	231	768	585	2,652	2,088	1,839	1,673	244	810	619
1957	171.3	2,576	2,050	1,801	1,643	238	792	613	2,642	2,098	1,844	1,683	242	810	631
1958	174.1	2,569	2,074	1,831	1,666	218	805	643	2,569	2,074	1,831	1,666	218	805	643
1959	177.1	2,731	2,166	1,905	1,758	250	828	679	2,688	2,138	1,881	1,735	247	829	660
1960	180.7	2,788	2,219	1,937	1,800	251	837	712	2,699	2,157	1,883	1,749	248	828	673
1961	183.8	2,830	2,268	1,983	1,824	240	848	735	2,708	2,183	1,909	1,755	239	833	684
1962	186.7	3,002	2,371	2,064	1,902	265	871	766	2,838	2,260	1,968	1,813	264	848	702
1963	189.4	3,117	2,457	2,136	1,980	285	890	805	2,909	2,316	2,013	1,865	284	856	725
1964	192.1	3,288	2,581	2,272	2,089	309	931	849	3,019	2,404	2,116	1,946	308	887	751
1965	194.6	3,501	2,750	2,411	2,218	339	980	898	3,158	2,526	2,214	2,036	341	916	779

¹ U.S. population, including Armed Forces abroad.

8.—Implicit Price Deflators

Table 8.1.—Implicit Price Deflators for Gross National Product
[Index numbers, 1958=100]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross National Product	105.8	107.2	108.9	110.9	105.5	105.6	105.8	106.3	106.7	107.0	107.2	107.8	108.3	108.6	109.1	109.7	110.1	110.7	111.0	111.6
Personal consumption expenditures	104.9	106.1	107.4	108.9	104.5	104.7	105.0	105.3	105.6	106.0	106.2	106.7	107.0	107.3	107.4	107.9	108.2	108.8	109.0	109.5
Durable goods	100.8	100.4	100.4	99.5	100.8	100.8	100.8	100.6	100.3	100.5	100.2	100.4	100.6	100.5	100.3	100.1	100.5	100.2	99.2	98.4
Non durable goods	102.8	104.0	104.9	107.0	102.4	102.5	102.9	103.3	103.6	103.9	104.0	104.5	104.6	104.8	104.9	105.4	106.0	106.7	107.2	107.9
Services	109.0	110.9	113.2	115.3	108.4	108.9	109.2	109.6	110.2	110.7	111.1	111.7	112.3	112.9	113.3	114.0	114.3	115.0	115.5	116.4
Gross private domestic investment																				
Fixed investment	104.9	106.0	107.8	109.6	104.5	104.9	105.2	105.1	105.3	105.8	106.3	106.4	106.7	107.4	108.1	108.7	109.0	109.2	109.6	110.4
Nonresidential structures	104.1	104.5	105.8	107.4	104.0	104.1	104.1	104.3	104.6	104.7	104.6	104.8	105.5	106.1	106.9	107.1	107.1	107.2	108.0	
Producers' durable equipment	107.1	108.9	111.3	114.4	106.5	106.8	107.8	108.6	109.0	109.4	108.6	108.4	110.6	112.6	113.6	113.7	113.6	114.6	115.5	
Residential structures	102.3	102.3	103.1	103.8	102.5	102.6	102.0	102.0	102.2	102.3	102.5	103.0	102.9	103.0	103.6	103.8	103.8	103.6	104.1	
Nonfarm	106.7	108.9	112.3	115.5	105.6	106.4	107.3	107.5	108.4	109.5	110.2	110.9	111.9	113.0	113.4	113.8	114.5	116.4	117.3	
Farm	106.8	109.0	112.4	115.6	105.6	106.5	107.5	107.4	108.4	109.6	110.3	110.9	112.0	113.1	113.5	113.9	114.6	116.6	117.5	
104.6	107.2	108.3	108.9	104.7	104.4	104.2	105.0	107.4	108.5	105.9	107.2	107.4	108.2	108.1	109.4	106.7	108.3	109.8	111.0	
Change in business inventories																				
Net exports of goods and services																				
Exports	100.8	100.6	101.5	104.5	102.0	100.6	100.2	100.6	101.1	100.7	100.3	100.4	101.0	100.7	101.4	102.9	105.0	104.7	104.5	103.9
Imports	98.5	99.5	101.9	103.3	98.4	98.7	98.3	98.6	98.4	99.0	100.0	100.6	101.9	102.2	101.6	101.8	103.5	102.2	103.4	104.2
Government purchases of goods and services	109.0	111.8	115.8	119.4	108.4	108.6	108.9	110.0	110.6	111.2	111.7	113.4	114.7	114.8	116.3	117.5	118.0	118.7	119.7	121.1
Federal	105.6	108.0	112.7	115.7	105.6	105.4	105.3	106.3	107.0	107.5	107.7	109.8	111.4	111.6	113.4	114.3	114.4	114.6	115.8	117.8
State and local	113.2	116.3	119.3	123.2	111.9	112.6	113.5	114.6	115.1	115.7	116.5	117.7	118.4	118.3	119.5	120.8	121.6	122.8	123.7	124.6

Table 8.2.—Implicit Price Deflators for Gross National Product by Major Type of Product
[Index numbers, 1958=100]

	1962	1963	1964	1965	1962				1963				1964				1965			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross National Product	105.8	107.2	108.9	110.9	105.5	105.6	105.8	106.3	106.7	107.0	107.2	107.8	108.3	108.6	109.1	109.7	110.1	110.7	111.0	111.6
Goods output	102.6	103.0	103.6	104.9	102.6	102.5	102.5	102.8	102.9	103.1	103.0	103.2	103.4	103.5	103.6	104.0	104.4	105.1	105.0	105.2
Durable goods	101.9	101.7	102.0	102.2	102.1	102.0	101.8	101.7	101.6	101.7	101.5	101.7	102.0	101.9	101.9	102.1	102.5	102.6	101.9	101.6
Non durable goods	103.0	104.0	104.7	106.9	102.9	102.9	103.0	103.5	103.6	103.9	104.0	104.3	104.4	104.5	104.7	105.2	105.8	106.8	107.2	107.7
Services	110.1	112.6	115.8	118.5	109.6	109.8	110.2	110.9	111.9	112.3	112.6	113.8	114.8	115.4	116.1	117.0	117.4	117.9	118.7	120.0
Structures	106.4	108.7	111.7	114.9	105.4	105.9	106.9	107.3	107.6	108.2	109.4	109.7	109.9	110.8	112.6	113.5	113.7	114.3	115.5	116.2
Addendum: Gross auto product	102.1	101.5	101.4	100.0	102.3	102.1	102.1	101.8	101.2	102.1	101.0	101.5	101.3	101.6	101.3	101.0	101.3	100.6	98.8	99.2

Table 8.4.—Implicit Price Deflators for Gross National Product by Sector
[Index numbers, 1958=100]

		1962	1963	1964	1965
Gross National Product		105.8	107.2	108.9	110.9
Private		104.7	105.8	107.1	108.9
Business		104.4	105.4	106.6	108.3
Nonfarm		104.9	106.0	107.3	108.7
Farm		96.2	94.6	92.6	100.0
Households and institutions		116.2	120.9	126.7	131.4
Rest of the world		97.4	99.1	102.0	102.8
General government		116.6	121.5	128.1	133.3
Total value of farm output		98.1	97.6	95.7	100.5
Cash receipts from farm marketings and CCC loans		97.6	96.8	94.5	99.1
Farm products consumed directly in farm households		95.5	93.6	94.6	101.7
Change in farm inventories					
Gross rental value of farm homes		110.0	114.3	120.4	127.0
Less: Value of intermediate products consumed, total		100.3	101.2	99.2	101.1
Intermediate products consumed, other than rents		100.1	100.9	98.8	100.8
Gross rents paid to nonfarm landlords (excluding operating expenses)		102.7	104.8	104.1	103.4
Plus: Other items		96.2	94.6	92.6	100.0
Equals: Gross farm product		96.2	94.6	92.6	100.0

Table 8.6.—Implicit Price Deflators for Personal Consumption Expenditures by Type of Product

[Index numbers, 1958=100]

	1962	1963	1964	1965
Personal consumption expenditures¹	104.9	106.1	107.4	108.9
Durable goods	100.8	100.4	100.4	99.5
Autos and parts	100.9	100.6	100.5	99.5
New cars and net purchases of used cars	102.1	101.6	101.4	100.1
Tires, tubes, accessories, and parts	92.7	93.7	94.0	95.3
Furniture and household equipment	100.0	99.4	99.2	98.4
Furniture, including mattresses and bedsprings	101.7	102.3	102.8	103.8
Kitchen and other household appliances	92.8	90.6	89.3	87.6
China, glassware, tableware, and utensils, and other durable house furnishings	102.9	102.8	103.7	104.1
Radio and television receivers, records, and musical instruments	103.1	102.3	100.8	97.7
Other durable goods	102.7	102.3	103.6	103.0
Ophthalmic products and orthopedic appliances	108.6	109.3	110.7	113.0
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	103.6	103.9	103.7	102.5
Jewelry and watches, and books and maps	100.8	99.9	102.1	101.0
Nondurable goods	102.8	104.0	104.9	107.0
Food and beverages	102.1	103.6	104.8	107.2
Food purchased for off-premise consumption	100.6	102.0	103.1	105.5
Purchased meals and beverages	109.2	111.6	113.0	115.0
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	96.1	95.4	96.0	101.0
Addenda: Food excluding alcoholic beverages	101.6	103.1	104.4	107.2
Alcoholic beverages	105.1	106.9	107.0	107.3
Clothing and shoes	104.3	105.2	106.1	107.4
Shoes and other footwear	109.9	110.5	110.9	112.9
Women's and children's clothing and accessories except footwear	102.9	103.7	104.3	105.3
Men's and boys' clothing and accessories except footwear, and standard clothing issued to military personnel	104.1	105.5	107.1	108.6
Gasoline and oil	103.5	103.5	103.2	106.2
Other nondurable goods	102.9	104.1	104.9	106.3
Tobacco products	108.2	110.6	113.3	117.7
Toilet articles and preparations	101.9	102.3	102.4	101.8
Semidurable house furnishings	102.8	103.1	104.3	105.3
Cleaning and polishing preparations, and miscellaneous household supplies and paper products	100.4	100.9	101.0	101.1
Other fuel and ice	103.1	105.1	104.7	106.8
Drug preparations and sundries	99.1	98.3	98.0	97.7
Nondurable toys and sport supplies	100.3	100.7	100.2	101.3
Services	109.0	110.9	113.2	115.3
Housing	105.9	107.0	108.2	109.5
Owner-occupied nonfarm dwellings—space-rental value	105.6	106.7	107.7	108.8
Tenant-occupied nonfarm dwellings (including lodgings houses)—space rent	105.6	106.7	107.7	108.8
Rental value of farmhouses	110.0	114.3	120.4	127.0
Household operation services	107.8	109.0	109.8	110.2
Electricity	103.1	103.1	102.6	102.1
Gas	111.6	111.7	112.0	112.3
Water	112.6	116.9	118.0	121.2
Telephone	104.1	104.3	104.3	102.8
Domestic service	114.4	116.7	121.1	126.8
Transportation services	110.9	110.6	112.6	116.3
User-operated transportation services	108.6	108.5	110.8	115.3
Purchased local transportation	116.7	119.5	122.5	125.4
Street and electric railway and local bus	116.2	118.9	121.7	124.3
Purchased intercity transportation	115.5	110.2	110.9	112.3
Railway (excluding commutation) and sleeping and parlor car	105.4	102.3	102.3	102.5
Intercity bus	111.9	106.4	107.2	109.7
Airline	123.6	114.9	115.2	115.8
Other services	112.2	115.5	119.3	122.7
Shoe cleaning and repair	111.7	114.8	115.8	116.5
Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (not in shops) not elsewhere classified, and laundering in establishments	107.7	110.4	112.9	115.7
Barbershops, beauty parlors, and baths	109.3	112.1	114.9	118.4
Medical care services	115.0	117.7	121.4	124.5
Physicians	114.4	116.9	119.9	124.2
Dentists	109.0	113.3	116.3	119.8
Brokerage charges and investment counseling	128.1	146.0	168.0	183.5
Services, furnished without payment by financial intermediaries except insurance companies	113.1	118.7	125.6	127.8
Admissions to specified spectator amusements	119.7	124.9	134.1	144.0

¹ Totals and subtotals include items not shown separately.**Table 8.7.—Implicit Price Deflators for Purchases of Structures by Type**

[Index numbers, 1958=100]

	1962	1963	1964	1965
Total structures	106.4	108.8	111.7	114.9
Private structures	106.9	108.9	111.9	114.9
Residential structures	106.7	108.9	112.3	115.5
New construction	106.7	108.9	112.3	115.5
Nonfarm buildings	106.8	109.0	112.4	115.6
Farm buildings	104.5	107.2	108.4	108.9
Brokers' commissions on sale of structures	106.7	108.9	112.3	115.6
Net purchases of used structures	106.6	108.9	112.6	115.5
Nonresidential structures	107.1	108.9	111.3	114.4
New construction	107.1	108.9	111.3	114.4
Nonresidential buildings, excluding farm	109.5	112.8	115.8	118.5
Industrial	104.1	106.5	109.6	112.6
Commercial	112.2	115.8	119.2	122.2
Religious, educational, hospital and institutional and other	110.4	114.0	117.3	119.9
Public utilities	103.1	104.4	107.2	110.5
Railroads	103.6	104.3	105.3	109.3
Telephone and telegraph	103.4	105.0	107.6	111.9
Electric light and power	100.2	101.6	104.2	107.1
Gas	108.0	110.0	113.2	116.2
Other	105.2	106.3	109.9	114.4
Farm	105.9	106.4	105.5	107.9
Petroleum and natural gas well drilling and exploration	103.6	99.6	97.7	95.7
All other private construction	112.1	116.5	121.6	124.9
Brokers' commissions on sale of structures	107.8	110.2	113.2	116.3
Net purchases of used structures	108.2	112.8	115.8	118.5
Public structures	105.3	108.4	111.3	114.8
New construction	105.2	108.4	111.3	114.8
Buildings, excluding military	109.5	113.2	116.9	119.4
Residential	106.7	109.7	112.1	115.1
Industrial	103.9	106.0	109.6	111.6
Educational	110.4	114.0	117.4	120.2
Hospital	110.6	115.1	118.3	119.5
Other public buildings	111.0	114.1	118.3	120.0
Highways and streets	98.0	100.6	101.4	105.2
Military facilities	106.3	109.7	112.6	115.0
Conservation and development	112.5	116.2	121.0	124.8
Other public construction	110.3	114.0	118.5	122.3
Sewer systems	112.5	116.3	121.0	125.4
Water supply facilities	112.9	116.5	121.3	125.4
Miscellaneous public construction	105.7	110.1	113.4	116.8
Net purchases of used structures	107.0	109.3	113.2	115.7

	1962	1963	1964	1965
Total private purchases	102.3	102.3	103.1	103.8
Purchases of new equipment	102.3	102.2	103.2	103.9
Dealers' margins on used equipment (except passenger cars)	101.7	101.2	101.4	102.8
Net purchases of used equipment from government				
Less: Exports of used equipment	101.7	107.4	105.8	106.3
Sale of equipment scrap (except passenger cars)	84.5	83.2	98.4	108.7
Total excluding scrap deduction	102.3	102.2	103.1	103.8
Furniture and fixtures	101.8	102.4	103.0	103.0
Fabricated metal products	104.1	101.5	101.2	102.9
Engines and turbines	93.0	92.4	95.4	97.6
Tractors	108.3	111.3	113.6	114.4
Agricultural machinery (except tractors)	109.6	111.8	114.1	116.4
Construction machinery	106.4	107.7	109.8	112.4
Mining and oilfield machinery	106.0	105.2	106.9	107.1
Metalworking machinery	108.0	107.6	110.3	114.7
Special-industry machinery, n.e.c.	108.3	110.7	112.6	115.1
General industrial, including materials handling, equipment	103.8	103.9	105.7	108.9
Office, computing, and accounting machinery	102.3	102.5	102.8	103.0
Service-industry machines	98.6	97.6	98.2	98.6
Electrical machinery	99.2	98.0	98.0	96.1
Electrical transmission, distribution, and industrial apparatus	98.1	95.6	95.4	91.3
Communication equipment	100.0	100.7	100.7	101.8
Other electrical equipment	100.9	98.0	99.6	97.3
Trucks, buses, and truck trailers	99.3	98.4	98.4	99.3
Passenger cars	100.8	101.6	101.5	100.1
Aircraft	101.6	101.7	103.0	104.5
Ships and boats	98.6	96.9	101.2	102.4
Railroad equipment	103.7	103.7	105.7	105.9
Instruments	106.8	106.2	106.4	107.5
Miscellaneous equipment	95.8	94.9	94.6	94.9

Table 8.8.—Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type

[Index numbers, 1958=100]

	1962	1963	1964	1965
Total private purchases	102.3	102.3	103.1	103.8
Purchases of new equipment	102.3	102.2	103.2	103.9
Dealers' margins on used equipment (except passenger cars)	101.7	101.2	101.4	102.8
Net purchases of used equipment from government				
Less: Exports of used equipment	101.7	107.4	105.8	106.3
Sale of equipment scrap (except passenger cars)	84.5	83.2	98.4	108.7
Total excluding scrap deduction	102.3	102.2	103.1	103.8
Furniture and fixtures	101.8	102.4	103.0	103.0
Fabricated metal products	104.1	101.5	101.2	102.9
Engines and turbines	93.0	92.4	95.4	97.6
Tractors	108.3	111.3	113.6	114.4
Agricultural machinery (except tractors)	109.6	111.8	114.1	116.4
Construction machinery	106.4	107.7	109.8	112.4
Mining and oilfield machinery	106.0	105.2	106.9	107.1
Metalworking machinery	108.0	107.6	110.3	114.7
Special-industry machinery, n.e.c.	108.3	110.7	112.6	115.1
General industrial, including materials handling, equipment	103.8	103.9	105.7	108.9
Office, computing, and accounting machinery	102.3	102.5	102.8	103.0
Service-industry machines	98.6	97.6	98.2	98.6
Electrical machinery	99.2	98.0	98.0	96.1
Electrical transmission, distribution, and industrial apparatus	98.1	95.6	95.4	91.3
Communication equipment	100.0	100.7	100.7	101.8
Other electrical equipment	100.9	98.0	99.6	97.3
Trucks, buses, and truck trailers	99.3	98.4	98.4	99.3
Passenger cars	100.8	101.6	101.5	100.1
Aircraft	101.6	101.7	103.0	104.5
Ships and boats	98.6	96.9	101.2	102.4
Railroad equipment	103.7	103.7	105.7	105.9
Instruments	106.8	106.2	106.4	107.5
Miscellaneous equipment	95.8	94.9	94.6	94.9

NEW STATISTICAL SERIES**Intercity Motor Carriers (Class I and II Common Carriers); Index of General Freight Tonnage Carried, 1955-66
New Data for Page S-24**

[Seasonally adjusted index, 1957-59=100]

Year	January	February	March	April	May	June	July	August	September	October	November	December	Annual
1955.....	91.5	91.5	93.4	93.7	92.9	88.4	87.2	92.3	92.7	93.8	97.0	98.7	92.8
1956.....	97.5	97.0	96.5	95.6	95.1	95.1	93.5	93.2	94.0	96.0	95.3	95.8	95.4
1957.....	97.6	98.3	97.7	96.9	96.0	94.9	96.8	98.7	97.1	93.4	92.2	88.9	95.7
1958.....	89.5	88.6	89.0	89.1	91.1	94.3	94.7	93.6	96.4	100.1	101.8	103.7	94.3
1959.....	103.8	107.3	110.0	113.1	118.7	112.1	113.0	109.1	109.4	107.2	108.1	114.8	110.1
1960.....	113.2	113.9	111.8	110.3	109.3	108.9	107.0	108.2	110.6	106.1	103.6	101.1	108.7
1961.....	102.6	102.1	104.0	105.5	107.9	110.1	110.5	114.8	114.4	116.6	118.7	117.9	110.4
1962.....	119.5	118.9	119.6	118.8	118.8	118.6	118.1	116.9	118.2	118.7	121.2	118.2	118.8
1963.....	119.7	121.4	122.1	122.5	123.1	123.0	124.4	125.3	125.1	126.3	122.9	125.0	123.4
1964.....	127.4	127.8	127.8	130.3	129.7	130.1	131.5	131.2	133.7	132.7	138.2	142.9	131.9
1965.....	137.7	140.2	148.5	143.6	142.1	143.8	141.5	141.6	143.1	144.3	151.7	153.8	144.3
1966.....	154.5	154.6	157.1	154.7	155.0	.....	.....	.....	.....	.....	.....	.....	.....

Source: American Trucking Associations, Inc.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954-64 for major quarterly series), annually, 1939-64; for selected series, monthly or quarterly, 1947-64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965	1963			1964				1965				1966	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†																	
Gross national product, total†	bil. \$	590.5	631.7	681.2	584.2	594.7	605.8	616.8	627.7	637.9	644.2	660.8	672.9	686.5	704.4	721.2	732.0
Personal consumption expenditures, total	do	375.0	401.4	431.5	372.0	378.3	381.5	391.1	398.0	407.5	408.8	418.9	426.8	435.0	445.2	455.6	458.9
Durable goods, total	do	53.9	59.4	66.1	53.2	54.5	55.6	57.6	59.8	61.1	58.9	65.1	64.4	66.7	68.0	70.3	66.8
Automobiles and parts	do	24.3	25.8	29.8	24.1	24.4	24.9	25.3	26.0	27.1	24.6	30.1	29.2	30.2	29.9	31.4	28.3
Furniture and household equipment	do	22.2	25.1	27.1	21.7	22.5	23.1	24.1	25.4	25.3	25.7	26.0	26.2	27.3	28.8	29.6	29.3
Nondurable goods, total	do	168.6	178.9	190.6	168.0	169.9	169.6	174.9	176.5	181.7	182.4	184.5	189.4	191.4	197.0	201.9	204.7
Clothing and shoes	do	30.6	33.6	35.9	30.3	31.4	30.7	32.8	32.7	34.3	34.4	34.6	35.6	36.0	37.5	39.4	39.6
Food and beverages	do	88.2	92.8	98.4	88.3	88.3	88.6	90.7	92.1	93.9	94.4	95.4	97.8	98.7	101.6	103.3	104.4
Gasoline and oil	do	13.5	14.1	15.1	13.3	13.5	13.7	13.9	14.2	14.4	14.4	15.2	15.3	15.7	15.8	16.0	
Services, total	do	152.4	163.1	174.8	150.8	153.9	156.3	158.7	161.6	164.7	167.5	169.3	173.0	176.9	180.2	183.4	187.4
Household operation	do	23.1	24.3	25.6	22.7	23.5	23.3	23.8	24.2	24.7	24.7	24.7	25.4	26.0	26.3	27.4	
Housing	do	55.4	59.2	63.2	55.0	55.8	56.8	57.7	58.7	59.6	60.7	61.6	62.7	63.6	64.7	66.0	67.1
Transportation	do	11.4	11.8	12.8	11.4	11.5	11.6	11.7	11.7	11.9	12.1	12.2	12.7	13.0	13.4	13.5	13.9
Gross private domestic investment, total	do	87.1	93.0	106.6	85.1	88.0	92.9	90.2	91.8	92.5	97.4	103.8	103.7	106.7	111.9	114.5	118.4
Fixed investment	do	81.3	88.3	97.5	80.3	82.0	84.7	86.6	87.6	88.9	90.0	94.4	96.0	98.0	101.5	105.6	106.4
Nonresidential	do	54.3	60.7	69.7	53.5	55.0	56.8	58.1	59.7	61.7	63.3	66.7	67.9	70.2	73.9	77.0	78.3
Structures	do	19.5	21.0	24.9	19.7	19.4	19.9	20.3	20.9	21.0	21.8	23.6	24.6	26.8	28.5	28.0	
Producers' durable equipment	do	34.8	39.7	44.8	33.8	35.5	36.8	37.9	38.8	40.7	41.4	43.1	43.3	45.8	47.1	48.5	50.3
Residential structures	do	27.0	27.6	27.8	26.8	27.1	28.0	28.5	27.9	27.2	26.7	27.7	28.1	27.8	27.6	28.1	
Nonfarm	do	26.4	27.0	27.2	26.2	26.5	27.4	27.9	27.3	26.6	26.2	27.2	27.5	27.3	27.0	28.0	27.6
Change in business inventories	do	5.9	4.7	9.1	4.8	6.0	8.1	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4	8.9	12.0
Nonfarm	do	5.1	5.3	8.1	4.3	5.3	7.0	3.6	5.1	4.6	7.9	9.4	6.7	7.2	9.0	8.5	11.8
Net exports of goods and services	do	5.9	8.5	7.0	6.2	5.6	7.1	9.0	7.9	8.4	8.6	6.4	8.2	7.1	6.1	6.0	5.3
Exports	do	32.3	37.0	39.0	32.4	32.5	34.3	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3	41.7	42.3
Imports	do	26.4	28.5	32.0	26.2	26.9	27.1	27.4	28.1	28.8	29.6	28.7	32.3	33.0	34.2	35.6	37.0
Govt. purchases of goods and services, total	do	122.5	128.9	136.2	120.9	122.9	124.3	126.5	130.1	129.5	129.4	131.6	134.3	137.7	141.2	145.0	149.4
Federal	do	64.2	65.2	66.8	63.4	64.2	64.4	64.9	66.6	65.1	64.1	64.4	65.6	67.5	69.8	71.9	74.6
National defense	do	50.8	50.0	50.1	50.5	51.0	50.3	50.1	51.6	49.8	48.5	48.2	49.1	50.7	52.5	54.6	57.0
State and local	do	58.2	63.7	69.4	57.5	58.7	59.8	61.6	63.4	64.4	65.3	67.3	68.7	70.2	71.4	73.1	74.8
By major type of product‡																	
Final sales, total	do	584.6	627.0	672.1	579.4	588.8	597.7	613.3	623.5	634.4	636.8	651.4	665.3	677.8	694.0	712.3	720.0
Goods, total	do	292.7	313.6	335.7	290.1	294.7	298.1	307.1	311.4	318.8	316.9	324.4	331.2	338.8	348.4	357.0	
Durable goods	do	113.3	122.2	132.2	118.1	114.7	117.3	119.6	122.4	125.0	122.0	127.7	128.8	134.3	137.9	141.8	
Nondurable goods	do	179.4	191.3	203.5	178.3	180.1	180.8	187.5	189.0	193.8	195.0	196.6	202.4	204.4	210.5	215.2	
Services	do	226.2	244.5	262.0	223.8	228.1	232.2	237.3	242.7	247.1	251.1	254.3	259.8	265.1	268.8	275.5	
Structures	do	65.7	68.9	74.5	65.5	65.9	67.4	68.8	69.4	68.5	68.8	72.7	74.3	73.9	76.9	79.8	
Change in business inventories	do	5.9	4.7	9.1	4.8	6.0	8.1	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4	8.9	12.0
Durable goods	do	2.8	3.3	6.3	3.2	2.3	3.8	2.3	3.6	2.8	4.4	7.4	6.4	6.7	4.7	5.8	
Nondurable goods	do	3.1	1.4	2.7	1.6	3.7	4.4	1.2	.5	.8	2.9	2.1	1.2	2.1	5.7	3.1	
GNP in constant (1958) dollars																	
Gross national product, total†	bil. \$	551.0	580.0	614.4	546.0	554.7	562.1	569.7	578.1	585.0	587.2	600.3	607.8	618.2	631.2	640.5	644.2
Personal consumption expenditures, total	do	353.3	373.8	396.2	350.9	356.1	357.7	365.7	371.0	379.5	378.9	387.1	392.2	398.9	406.5	412.8	
Durable goods	do	53.7	59.1	66.4	53.0	54.4	55.3	57.2	59.5	60.9	58.8	64.8	64.2	67.2	69.2	72.2	
Nondurable goods	do	162.2	170.5	178.2	161.7	163.3	162.4	167.2	168.4	173.3	173.1	174.2	177.6	178.5	182.5	184.1	
Services	do	137.4	144.2	151.6	136.2	138.4	140.0	141.2	143.1	145.3	146.9	148.1	150.4	153.1	154.8	156.5	
Gross private domestic investment, total	do	82.5	86.5	97.8	80.6	83.1	87.7	84.6	85.6	85.7	90.2	95.9	95.3	97.9	102.2	103.5	
Fixed investment	do	76.7	81.9	89.0	75.9	77.2	79.7	81.2	81.6	82.2	82.8	86.6	88.0	89.4	91.9	95.0	
Nonresidential	do	51.9	57.4	64.9	51.1	52.5	54.3	55.5	56.6	58.2	59.2	62.3	63.4	65.5	68.4	70.8	
Residential structures	do	24.8	24.6	24.1	24.7	24.7	25.4	25.7	24.9	24.1	23.6	24.4	24.5	23.9	23.5	24.3	
Change in business inventories	do	5.8	4.6	8.8	4.8	5.9	8.1	3.5	4.0	3.5	7.4	9.3	7.3	8.5	10.2	8.5	
Net exports of goods and services	do	5.6	8.5	6.3	5.7	5.5	7.1	9.2	8.2	8.4	8.0	5.7	7.1	6.4	6.0	5.9	
Govt. purchases of goods and services, total	do	109.6	111.3	114.1	108.7	110.0	109.5	110.3	113.3	111.3	110.1	111.5	113.2	115.0	116.6	118.3	
Federal	do	59.5	57.8	57.8	59.0	59.6	58.7	58.2	59.7	57.4	56.1	56.2	57.3	58.3	59.3	60.4	
State and local	do	50.1	53.4	56.3	49.7	50.4	50.9	52.0	53.6	53.9	54.0	55.3	55.9	56.7	57.3	57.9	

* Revised. † Preliminary. ‡ Revised series. Estimates of national income and product and personal income have been revised (see p. 11 ff. of this issue of the SURVEY); revisions prior to May 1965 for personal income appear on p. 18 ff. of this issue of the SURVEY. § Includes data not shown separately.

Unless otherwise stated, statistics through 1964
and descriptive notes are shown in the 1965
edition of BUSINESS STATISTICS

	1963	1964	1965	1963		1964			1965			1966						
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III		
GENERAL BUSINESS INDICATORS—Quarterly Series—Continued																		
NATIONAL INCOME AND PRODUCT—Con.																		
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																		
National income, total ¹	bil. \$	481.9	517.3	559.0	485.7	493.9	504.0	513.7	522.9	528.5	543.3	552.2	562.7	577.8	595.7			
Compensation of employees, total.....	do	341.0	365.7	392.9	343.1	349.2	355.3	362.2	369.8	375.3	381.7	387.8	395.6	406.5	419.6	427.7		
Wages and salaries, total.....	do	311.1	333.6	358.4	313.0	318.5	324.4	320.6	337.4	342.2	348.2	353.7	360.8	370.8	380.0	387.2		
Private.....	do	251.6	269.3	289.1	253.4	257.1	261.8	267.1	272.3	275.9	281.2	285.8	291.1	298.5	305.9	313.1		
Military.....	do	10.8	11.7	12.1	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.7	12.0	13.0	13.6	14.1		
Government civilian.....	do	48.6	52.6	57.1	48.9	49.8	51.0	51.9	53.4	54.3	55.2	56.3	57.7	59.3	60.4	61.8		
Supplements to wages and salaries.....	do	29.9	32.0	34.5	30.1	30.8	31.0	31.7	32.4	33.1	33.5	34.1	34.8	35.7	39.6	40.5		
Proprietors' income, total ²	do	51.0	51.9	55.7	51.1	51.4	51.3	52.2	51.9	52.2	53.3	55.9	56.7	57.1	58.4	57.9		
Business and professional ³	do	37.9	39.9	40.7	38.1	38.5	39.1	39.9	40.3	40.3	40.5	40.4	40.7	41.1	41.4	41.6		
Farm.....	do	13.1	12.0	15.1	13.0	12.9	12.2	12.2	11.7	11.9	12.9	15.5	16.0	16.0	17.0	16.3		
Rental income of persons.....	do	17.1	17.7	18.3	17.1	17.2	17.6	17.8	17.9	18.1	18.3	18.4	18.5	18.7	18.8			
Corporate profits and inventory valuation adjustment, total ⁴	bil. \$	58.9	66.6	74.2	60.3	61.4	65.3	66.5	67.8	66.8	73.2	72.7	74.0	76.9	80.0			
By broad industry groups:																		
Financial institutions.....	do	7.8	8.4	8.9	7.7	7.9	8.0	8.5	8.4	8.6	8.5	8.7	8.9	9.5	9.4			
Nonfinancial corporations, total.....	do	51.2	58.2	65.3	52.6	53.5	57.3	58.1	59.3	58.1	64.6	64.0	65.0	67.5	70.6			
Manufacturing, total.....	do	28.8	32.4	37.8	29.9	30.2	32.1	32.4	33.0	32.2	37.4	36.7	37.4	39.6	41.9			
Nondurable goods industries.....	do	13.0	14.5	15.7	13.3	13.4	14.1	14.6	14.7	15.5	15.5	15.5	16.4	17.2				
Durable goods industries.....	do	15.8	17.9	22.1	16.6	16.8	18.1	17.7	18.4	21.9	21.9	23.2	24.7					
Transportation, communication, and public utilities.....	do	9.5	10.4	11.1	9.8	9.8	10.1	10.2	10.6	10.5	10.7	10.9	11.2	11.5	11.3			
All other industries.....	do	12.9	15.4	16.4	12.8	13.5	15.0	15.5	15.7	15.5	16.5	16.4	16.4	17.4				
Corporate profits before tax, total.....	do	59.4	67.0	75.7	60.1	62.7	65.8	66.8	67.8	67.7	74.5	74.5	75.0	78.7	82.7			
Corporate profits tax liability.....	do	26.3	28.4	31.2	26.6	27.8	27.9	28.3	28.7	28.6	30.7	30.7	30.9	32.4	34.1			
Corporate profits after tax.....	do	33.1	38.7	44.5	43.5	44.9	38.0	38.5	39.1	39.0	43.8	43.8	44.1	46.3	48.7			
Dividends.....	do	16.5	17.3	19.2	16.6	16.8	17.1	17.3	17.4	17.7	18.1	18.8	19.5	20.2	20.9	21.1		
Undistributed profits.....	do	16.6	21.3	25.8	16.9	18.1	20.9	21.3	21.7	21.4	25.7	25.0	24.6	26.1	27.8			
Inventory valuation adjustment.....	do	-.5	-.4	-1.5	.2	-1.3	-.5	-.3	0	-.9	-1.3	-1.8	-1.0	-1.8	-2.8	-2.0		
Net interest.....	do	13.8	15.5	17.8	14.2	14.7	15.1	15.7	16.3	16.9	17.5	18.1	18.7	19.1	19.6			
DISPOSITION OF PERSONAL INCOME†																		
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																		
Personal income, total.....	bil. \$	465.5	496.0	535.1	467.8	475.8	484.0	492.0	500.3	507.5	518.0	527.6	541.9	552.8	564.6	573.3		
Less: Personal tax and nontax payments.....	do	60.9	59.4	66.0	60.9	61.7	60.7	56.9	59.1	60.9	64.9	66.6	65.7	66.7	69.5	73.6		
Equals: Disposable personal income.....	do	404.6	436.6	469.1	406.9	414.1	423.4	435.1	441.2	446.6	453.2	461.0	476.2	486.1	495.1	499.7		
Less: Personal outlays [‡]	do	384.7	412.1	443.4	388.1	391.6	401.4	408.5	418.4	420.0	430.3	438.6	447.1	457.6	468.4	472.1		
Equals: Personal savings [§]	do	19.9	24.5	25.7	18.8	22.5	22.0	22.8	26.6	22.8	22.4	29.0	28.5	26.7	27.6			
NEW PLANT AND EQUIPMENT EXPENDITURES																		
Unadjusted quarterly or annual totals:																		
All industries.....	bil. \$	39.22	44.90	51.96	10.14	11.09	9.40	11.11	11.54	12.84	10.79	12.81	13.41	14.95	12.77	15.17	15.66	
Manufacturing.....	do	15.69	18.58	22.45	3.95	4.56	3.79	4.53	4.67	5.59	4.54	5.47	5.73	6.72	5.61	6.74	6.84	
Durable goods industries.....	do	7.85	9.43	11.40	1.96	2.31	1.93	2.30	2.37	2.83	2.25	2.76	2.91	3.48	2.87	3.44	3.46	
Nondurable goods industries.....	do	7.84	9.16	11.05	1.99	2.25	1.87	2.23	2.30	2.76	2.28	2.70	2.82	3.24	3.30	3.38		
Mining.....	do	1.04	1.19	1.30	.27	.28	.26	.30	.33	.33	.29	.33	.35	.35	.33	.36	.36	
Railroad.....	do	1.10	1.41	1.73	.29	.33	.32	.36	.37	.35	.39	.44	.44	.46	.51	.54		
Transportation, other than rail.....	do	1.92	2.38	2.81	.45	.54	.51	.63	.59	.64	.58	.77	.72	.73	.75	.89		
Public utilities.....	do	5.65	6.22	6.94	1.60	1.61	1.18	1.58	1.71	1.76	1.32	1.71	1.88	2.04	1.60	1.97	2.23	
Communication.....	do	3.79	4.30	4.94	.93	1.06	.97	1.10	1.06	1.17	1.08	1.24	1.22	1.41	1.26			
Commercial and other.....	do	10.03	10.83	11.79	2.64	2.72	2.37	2.61	2.84	3.01	2.59	2.85	3.10	3.25	3.42	3.80		
Seas. adj. qtrly. totals at annual rates:																		
All industries.....	do				40.00	41.20	42.55	43.50	45.65	47.75	49.00	50.35	52.75	55.35	58.00	59.60	61.65	
Manufacturing.....	do				15.95	16.45	17.40	17.80	18.85	20.15	20.75	21.55	23.00	24.15	25.60	27.55		
Durable goods industries.....	do				8.00	8.30	8.85	9.00	9.60	10.15	10.40	10.80	11.75	12.45	13.15	13.55	14.00	
Nondurable goods industries.....	do				8.00	8.15	8.55	8.80	9.20	10.00	10.40	10.70	11.25	12.45	13.05	13.50		
Mining.....	do				1.05	1.05	1.15	1.15	1.20	1.30	1.25	1.30	1.25	1.35	1.40	1.40	1.40	
Railroad.....	do				1.20	1.35	1.40	1.25	1.50	1.55	1.75	1.70	1.95	1.75	1.85	2.10		
Transportation, other than rail.....	do				1.85	2.10	2.30	2.25	2.40	2.60	2.55	2.70	3.00	3.30	3.40	3.65		
Public utilities.....	do				5.90	5.80	5.95	6.30	6.30	6.35	6.80	6.85	7.05	7.30	8.25	7.80	8.10	
Communication.....	do				3.85	4.05	4.05	4.30	4.40	4.40	4.55	4.80	5.05	5.30	5.35	5.35		
Commercial and other.....	do				10.20	10.45	10.25	10.45	11.00	11.40	11.30	11.60	11.95	12.25	12.35	12.35	12.35	
U.S. BALANCE OF INTERNATIONAL PAYMENTS[¶]																		
<i>Quarterly Data Are Seasonally Adjusted</i>																		
(Credits +; debits -)																		
Exports of goods and services (excl. transfers under military grants).....	mil. \$	32,339	36,958	38,993	8,135	8,564	9,112	9,001	9,308	9,537	8,776	10,136	10,016	10,065	10,416			
Merchandise, adjusted, excl. military.....	do	22,071	25,297	26,276	5,633	5,949	6,156	6,092	6,389	6,600	5,625	6,798	6,826	7,027	7,121			
Military sales.....	do	657	747	844	103	145	198	186	162	201	200	229	199	216	194			
Income on U.S. investments abroad.....	do	4,654	5,392	5,901	1,148	1,183	1,402	1,369	1,368	1,253</								

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965 ^p	1965										1966					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^r			
GENERAL BUSINESS INDICATORS—Monthly Series																		
PERSONAL INCOME, BY SOURCE†																		
Seasonally adjusted, at annual rates: †																		
Total personal income..... bll. \$	496.0	535.1	528.0	532.2	535.4	537.8	1,541.8	552.5	547.2	553.2	558.2	560.2	564.7	569.0	570.5	573.0	576.4	
Wage and salary disbursements, total..... do	333.6	358.4	354.1	356.1	358.3	360.6	363.5	366.9	371.4	374.1	376.8	380.1	382.9	384.7	387.0	389.7		
Commodity-producing industries, total..... do	134.0	144.3	142.7	143.8	144.0	145.0	145.2	146.9	149.2	150.7	152.1	153.9	155.4	156.0	156.8	157.7		
Manufacturing..... do	107.2	115.5	114.1	114.9	115.6	116.3	116.5	117.9	119.6	120.3	121.8	123.3	124.0	125.2	125.9	126.5		
Distributive industries..... do	81.2	86.7	86.2	86.3	86.8	87.1	87.6	88.4	89.2	89.7	90.1	90.9	91.4	91.5	91.9	92.5		
Service industries..... do	54.1	58.1	57.2	57.7	58.6	59.1	59.8	60.0	60.6	60.9	61.1	61.2	61.7	62.0	62.5	62.9		
Government..... do	64.3	69.2	68.0	68.3	68.8	69.5	70.9	71.6	72.4	72.9	73.6	74.1	74.5	75.2	75.9	76.6		
Other labor income..... do	16.6	18.5	18.2	18.4	18.6	18.8	19.0	19.2	19.4	19.6	19.8	20.0	20.2	20.4	20.6	20.7		
Proprietors' income:																		
Business and professional..... do	39.9	40.7	40.4	40.4	40.7	40.6	40.7	40.8	41.1	41.3	41.3	41.3	41.5	41.6	41.7			
Farm..... do	12.0	15.1	15.7	16.9	16.3	15.9	15.9	15.8	16.0	16.2	16.8	17.0	17.3	16.7	16.3	15.9		
Rental income of persons..... do	17.7	18.3	18.3	18.3	18.4	18.4	18.5	18.5	18.6	18.6	18.6	18.7	18.7	18.8				
Dividends..... do	17.3	19.2	18.7	19.3	19.3	19.5	19.8	20.0	20.2	20.5	20.8	21.0	20.9	21.2				
Personal interest income..... do	34.6	38.4	38.0	38.4	38.7	38.9	39.2	39.4	39.7	40.0	40.5	41.0	41.4	41.8	42.1	42.4		
Transfer payments..... do	36.8	39.7	37.7	37.5	38.4	38.3	49.2	39.8	40.3	41.4	42.3	42.6	42.9	42.6	42.5	43.1		
Less personal contributions for social insurance..... bll. \$	12.5	13.2	13.1	13.2	13.2	13.2	13.3	13.5	13.6	13.6	13.8	13.9	13.9	13.8	13.7	13.6		
Total nonagricultural income..... do	479.7	515.6	507.9	510.8	514.6	517.6	1,532.3	526.9	532.6	537.2	538.8	543.0	547.0	549.1	551.9	555.7		
FARM INCOME AND MARKETINGST‡																		
Cash receipts from farming, including Government payments (48 States), total †..... mil. \$	39,115	41,639	2,506	*2,918	3,040	3,840	4,504	5,343	4,578	3,836	3,695	3,010	3,143	2,883	2,800			
Farm marketings and CCC loans, total..... do	36,946	39,187	2,478	2,892	2,934	3,200	3,886	5,003	4,494	3,782	3,629	2,843	2,969	2,764	2,760			
Crops..... do	17,136	17,334	744	1,098	1,201	1,292	1,897	2,924	2,428	1,775	1,698	959	810	765	747			
Livestock and products, total ‡..... do	19,810	21,853	1,734	1,794	1,733	1,908	1,989	2,079	2,066	2,007	1,931	1,884	2,159	1,999	2,013			
Dairy products..... do	5,022	5,070	453	427	409	401	401	420	414	443	428	408	463	490	486			
Meat animals..... do	11,126	12,943	973	1,061	1,017	1,174	1,241	1,296	1,293	1,203	1,172	1,150	1,329	1,189	1,186			
Poultry and eggs..... do	3,333	3,527	266	279	291	318	332	349	346	338	295	288	331	308	299			
Indexes of cash receipts from marketings and CCC loans, unadjusted: ‡																		
All commodities..... 1957-59=100..... do	115	122	92	108	109	119	145	186	167	141	135	106	110	103	103			
Crops..... do	124	126	65	96	105	113	165	255	212	155	148	84	71	67	65			
Livestock and products..... do	107	118	113	116	113	124	129	135	134	130	125	122	140	130	131			
Indexes of volume of farm marketings, unadjusted: ‡																		
All commodities..... 1957-59=100..... do	118	119	86	105	109	116	140	184	167	134	128	93	94	87	90			
Crops..... do	118	120	46	91	107	111	161	254	219	157	152	80	61	48	50			
Livestock and products..... do	118	118	115	116	110	120	125	131	128	118	110	104	119	115	119			
INDUSTRIAL PRODUCTION																		
<i>Federal Reserve Index of Quantity Output</i>																		
Unadj., total index (incl. utilities)..... 1957-59=100.....	132.3	143.3	142.6	145.2	139.3	143.2	145.9	149.9	148.1	146.6	148.3	152.0	154.6	154.5	155.8	158.3		
By industry groupings:																		
Manufacturing, total..... do	133.1	144.9	144.6	147.2	140.3	143.9	147.5	152.3	150.5	148.3	149.9	154.1	157.1	157.7	159.0	161.5		
Durable manufactures..... do	133.5	148.4	149.0	151.7	144.9	143.8	148.3	154.6	154.5	155.4	156.3	160.2	163.9	164.8	166.3	168.7		
Nondurable manufactures..... do	132.6	140.7	139.0	141.5	134.6	144.7	146.5	149.4	145.5	139.3	141.9	146.5	148.5	148.8	150.0	152.5		
Mining..... do	111.3	114.4	114.4	115.9	112.3	118.2	114.2	118.4	117.2	117.4	115.6	116.9	118.7	115.6	118.6	119.6		
Utilities..... do	151.3	161.0																
By market groupings:																		
Final products, total..... do	131.8	142.4	139.8	143.2	138.3	141.1	145.7	151.4	148.7	146.4	148.5	151.6	153.2	152.2	153.0	156.7		
Consumer goods..... do	131.7	140.2	137.8	141.6	135.2	138.9	143.8	150.1	145.2	140.0	142.2	145.6	146.4	144.9	144.8	149.0		
Automotive and home goods..... do	142.8	159.9	163.6	165.8	147.0	129.6	148.4	174.9	173.4	168.7	167.4	170.7	172.5	172.3	169.0	174		
Apparel and staples..... do	128.1	134.0	129.6	133.9	131.4	141.8	142.3	142.2	136.2	130.9	134.1	137.6	138.1	136.2				
Equipment, including defense..... do	132.0	146.9	144.2	146.8	144.9	149.7	154.2	154.1	160.3	162.1	164.6	167.8	167.9	170.5	173.3			
Materials..... do	132.8	144.1	145.0	147.0	140.3	145.1	146.2	148.6	147.6	146.8	148.1	152.4	155.7	156.7	158.4	159.9		
Durable goods materials..... do	131.2	144.2	146.9	149.5	142.9	144.5	146.6	147.6	145.4	145.9	147.4	151.7	155.8	158.6	160.4	162		
Nondurable materials..... do	134.3	144.0	143.1	144.5	137.5	145.7	145.8	149.7	149.9	147.7	148.7	153.1	155.6	154.7	156.3	157		
Seas. adj., total index (incl. utilities)..... do	132.3	143.3	141.6	142.7	144.2	144.5	143.5	145.1	146.4	148.7	150.2	151.9	153.4	153.7	155.0	155.8		
By industry groupings:																		
Manufacturing, total..... do	133.1	144.9	143.1	144.1	145.7	146.0	145.2	146.7	148.2	150.6	152.4	154.1	155.6	156.4	157.7	158.5		
Durable manufactures ‡..... do	133.5	148.4	146.4	148.1	150.0	150.5	148.2	150.3	151.3	155.0	157.6	159.7	161.7	162.7	164.3	165.1		
Primary metals..... do	129.1	137.5	140.2	143.0	148.7	146.5	131.2	123.7	119.4	126.5	130.8	133.6	141.4	142.4	143.3	145		
Iron and steel..... do	126.5	133.6	139.7	143.3	152.1	143.3	125.0	115.8	110.5	118.2	122.9	128.7	136.1	137.0	142.1	142		
Nonferrous metals and products..... do	138.3	152.1	153.4	146.1	138.4	149.0	152.3	155.0	158.8	162.1	159.1	164.0	168.4	167.1	160.4			
Fabricated metal products..... do	132.7	147.8	146.0	146.4	148.0	147.5	147.0	150.9	156.3	157.0	160.7	161.4	160.7	162.3	163			
Structural metal parts..... do	130.3	145.4	142.7	144.3	145.5	145.0	144.7	148.2	152.6	154.0	154.2	158.9	159.1	158.5	159			
Machinery..... do	141.4	160.4	156.9	159.0	160.6	161.4	162.3	166.0	167.5	170.7	174.3	176.7	176.0	178.4	181.0	183		
Nonelectrical machinery..... do	142.1	160.3	157															

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and descriptive notes are shown in the 1965
edition of BUSINESS STATISTICS

	1964	1965	1965										1966					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June			

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued

Federal Reserve Index of Quantity Output—Con.

Seasonally adjusted indexes—Continued

By industry groupings—Continued

Non durable manufactures—Continued

Printing and publishing	1957-59=100	123.3	130.3	129.3	130.0	131.3	133.0	129.3	131.1	133.2	134.2	135.7	138.2	139.0	138.4	142.4	144
Newspapers	do	117.0	124.2	121.5	124.7	126.2	129.7	120.1	125.1	127.2	129.5	130.2	130.4	130.7	127.7	133.8	
Chemicals and products	do	159.6	173.3	169.3	169.9	172.8	174.2	176.6	177.1	178.5	180.6	181.9	184.3	186.2	187.7	191.2	
Industrial chemicals	do	178.4	196.1	191.7	192.9	194.9	195.7	199.9	200.9	202.9	206.3	206.3	209.4	212.2	214.1		
Petroleum products	do	121.0	123.4	122.9	121.8	124.5	125.8	125.1	124.0	126.1	127.8	130.5	125.5	125.6	127.8	126.6	
Rubber and plastics products	do	156.3	172.2	168.2	169.1	170.2	168.1	171.2	175.5	181.6	181.3	184.6	183.3	185.7	187.8		
Foods and beverages	do	120.8	123.3	121.9	122.3	123.1	122.4	123.2	123.6	125.0	125.3	126.0	127.0	127.7	127.5	126.4	
Food manufactures	do	120.1	122.4	120.6	121.2	122.6	121.9	121.8	122.1	123.5	123.6	124.6	125.5	125.7	126.0	124.5	
Beverages	do	124.4	128.4	129.0	128.5	125.9	125.0	131.0	131.8	133.0	134.3	133.2	135.1	138.3	135.6		
Tobacco products	do	120.8	120.5	116.5	121.8	119.9	120.7	120.6	114.5	118.9	117.1	119.6	126.7	126.8	115.8		

Mining	do	111.3	114.4	114.0	115.3	116.0	117.0	112.6	115.8	116.0	117.9	117.2	117.7	120.2	115.8	118.1	118.4	
Coal	do	107.1	111.8	113.0	117.1	115.2	106.7	116.8	115.7	118.5	114.4	111.2	117.7	85.3	116.9	117		
Crude oil and natural gas	do	110.4	112.3	111.9	112.5	113.0	114.2	110.6	114.0	113.8	114.5	113.4	115.0	116.7	117.2	115.8	115	
Crude oil	do	109.9	111.8	111.3	112.2	112.1	113.4	108.5	114.0	114.5	116.0	114.1	115.1	117.0	116.6	116		
Metal mining	do	117.4	122.6	121.6	123.7	126.4	130.2	122.4	116.5	114.2	120.6	133.4	130.8	134.5	140.1	129.5		
Stone and earth minerals	do	118.7	126.5	123.9	125.8	127.3	129.1	127.4	125.5	133.2	138.2	135.5	135.6	137.1	130.9	127.5		

Utilities	do	151.3	161.0	159.7	161.9	161.2	161.6	165.3	165.8	165.3	165.7	164.9	168.9	168.8	168.3	169.0	169.5	
Electric	do	153.9	165.5	164.3	167.1	165.8	166.2	170.9	171.3	170.5	170.9	169.7	174.7	174.2	173.6			
Gas	do	143.4	147.0	144.9	145.6	146.8	147.2	148.5	149.3									

By market groupings:																		
Final products, total	do	131.8	142.4	140.2	140.7	141.7	142.3	143.3	145.7	147.4	148.8	149.5	151.4	152.4	152.7	153.5	154.5	
Consumer goods	do	131.7	140.2	138.6	138.7	139.3	139.5	140.7	141.7	142.8	144.1	145.5	146.0	146.0	146.8	146.6	146.6	
Automotive and home goods	do	142.8	159.9	158.5	158.2	158.1	161.7	163.0	166.7	166.9	166.8	167.6	167.8	167.8	169.4	169	166	
Automotive products	do	145.1	167.1	168.1	168.1	167.8	169.8	166.5	168.6	168.8	169.4	168.5	167.6	171.6	168.8	161.2	163	

Autos	do	150.6	182.6	184.9	187.1	184.6	184.3	178.1	181.1	182.5	182.4	180.3	177.8	188.8	189.6	167.5	168	
Auto parts and allied products	do	138.0	146.8	146.0	143.0	145.8	150.7	151.2	152.0	150.8	152.4	153.1	154.3	155.5	153.3	152.8		
Home goods ♀	do	141.1	154.7	151.8	151.3	151.2	149.8	153.0	156.9	159.0	164.8	165.7	166.2	166.2	167.4	168.6		
Appliances, TV, and radios	do	137.1	152.4	147.6	148.8	146.5	145.2	149.1	154.0	155.2	161.3	165.0	162.7	165.7	167.5	166.1		
Furniture and rugs	do	142.4	154.2	154.4	153.5	154.0	152.3	154.0	152.0	154.9	161.0	163.3	164.0	165.5	166.3	169.5		

Apparel and staples	do	128.1	134.0	132.2	132.8	133.7	133.6	135.0	135.4	136.4	137.0	136.8	138.7	139.3	139.1			
Apparel, incl. knit goods and shoes	do	124.2	134.3	132.5	132.2	132.1	131.9	134.0	135.1	136.5	138.5	136.4	138.0	140.4				
Consumer staples	do	120.3	133.9	132.2	132.7	134.1	134.1	135.3	135.4	136.4	136.5	136.9	138.9	139.4	138.7	140		
Processed foods	do	119.9	122.2	121.1	120.7	122.4	121.6	121.6	122.2	123.1	123.1	123.7	124.6	125.2	125.1	124.0		
Beverages and tobacco	do	123.2	125.7	124.8	126.2	123.9	123.6	127.5	126.0	128.2	128.5	128.6	132.3	134.4	128.9			
Drugs, soap, and toiletries	do	146.9	157.0	151.9	152.9	157.0	160.1	161.3	159.2	161.2	162.7	164.0	166.0	165.9	167.3	172.5		
Newspapers, magazines, books	do	123.7	127.1	127.1	126.6	125.6	126.0	128.0	126.1	126.3	127.6	129.6	132.0	136.5	135.7	138.5		
Consumer fuel and lighting	do	142.3	149.8	148.2	150.6	151.2	150.6	154.2	156.0	155.2	164.2	178.0	180.0	194.9	198.9	201.3	206.4	

Equipment, including defense ♀	do	132.0	146.9	143.7	144.9	147.0	148.4	149.0	154.3	157.3	158.8	161.3	164.1	166.2	166.9	170.0	171.4	
Business equipment	do	139.1	156.6	153.5	154.6	156.4	157.8	159.0	164.3	167.2	169.8	170.5	173.2	175.4	179.5	179.0	181	
Industrial equipment	do	137.0	153.1	150.6	151.9	155.1	158.3	155.3	159.4	162.0	162.4	166.2	166.1	167.4	167.3	169.0		

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
GENERAL BUSINESS INDICATORS—Continued																		
BUSINESS SALES AND INVENTORIES—Con.																		
Inventory-sales ratios:																		
Manufacturing and trade, total†‡.....																		
Manufacturing, total.....	do	1.64	1.61	1.61	1.62	1.58	1.62	1.65	1.64	1.62	1.60	1.61	1.62	1.58	1.61	1.61	1.61	
Durable goods industries.....	do	1.91	1.91	1.92	1.93	1.86	1.93	1.97	1.96	1.94	1.90	1.91	1.91	1.86	1.92	1.93	1.93	
Materials and supplies.....	do	.57	.59	.61	.61	.58	.60	.61	.61	.60	.58	.58	.58	.56	.58	.58	.58	
Work in process.....	do	.79	.80	.79	.80	.78	.82	.83	.83	.82	.81	.82	.82	.84	.84	.84	.84	
Finished goods.....	do	.54	.52	.52	.53	.50	.51	.53	.53	.52	.51	.51	.51	.49	.50	.51	.51	
Nondurable goods industries.....	do	1.35	1.29	1.28	1.28	1.26	1.29	1.30	1.29	1.28	1.27	1.28	1.29	1.26	1.27	1.28	1.27	
Materials and supplies.....	do	.53	.50	.50	.50	.49	.50	.51	.50	.50	.49	.50	.49	.49	.49	.49	.49	
Work in process.....	do	.19	.19	.18	.19	.18	.19	.19	.20	.19	.19	.19	.19	.19	.19	.19	.19	
Finished goods.....	do	.62	.60	.60	.59	.59	.60	.59	.59	.59	.58	.59	.60	.59	.59	.59	.59	
Retail trade, total†.....	do	1.40	1.38	1.41	1.42	1.40	1.41	1.39	1.38	1.36	1.37	1.36	1.36	1.35	1.39	1.39	1.44	
Durable goods stores.....	do	1.86	1.84	1.91	1.90	1.86	1.91	1.88	1.88	1.83	1.83	1.80	1.80	1.76	1.92	1.93	2.10	
Nondurable goods stores.....	do	1.18	1.16	1.16	1.18	1.17	1.17	1.15	1.13	1.13	1.16	1.15	1.15	1.14	1.14	1.14	1.14	
Merchant wholesalers, total†.....	do													1.07	1.11	1.09	1.12	1.13
Durable goods establishments.....	do													1.40	1.43	1.39	1.45	1.47
Nondurable goods establishments.....	do													.81	.84	.83	.84	.84
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS																		
Manufacturers' export sales:																		
Durable goods industries (unadj.), total... mil. \$..	9,001	9,941	800	831	747	805	870	856	884	1,006	855	882	983	938	934	987		
Shipments (not seas. adj.), total.....	do	445,552	483,343	40,074	41,914	37,844	39,443	41,198	42,185	41,642	40,766	39,982	43,570	45,218	44,918	44,254		
Durable goods industries, total ♀.....	do	230,775	252,242	21,157	22,280	19,564	19,813	20,778	21,748	21,738	21,659	20,751	22,878	23,996	23,869	23,619	24,600	
Stone, clay, and glass products.....	do	11,525	11,753	1,010	1,095	1,022	1,046	1,046	1,050	993	934	856	885	976	1,028	1,019		
Primary metals.....	do	38,832	41,910	3,613	3,639	3,273	3,590	3,266	3,215	3,188	3,379	3,773	3,955	4,074	3,984	4,000		
Blast furnaces, steel mills.....	do	21,236	22,916	1,923	1,954	1,847	2,076	1,675	1,595	1,612	1,546	1,713	1,919	2,076	2,178	2,108		
Fabricated metal products.....	do	23,549	24,292	2,025	2,147	1,905	2,089	2,122	2,088	2,101	2,014	1,908	2,110	2,203	2,187	2,204		
Machinery, except electrical.....	do	33,696	36,490	3,164	3,299	2,857	2,814	3,063	3,048	2,970	3,124	2,952	3,312	3,526	3,506	3,441		
Electrical machinery.....	do	30,207	33,593	2,646	2,844	2,539	2,746	3,002	3,063	3,087	3,117	2,854	3,193	3,332	3,218	3,189		
Transportation equipment.....	do	59,628	68,039	5,755	6,106	5,069	4,355	5,035	6,057	6,223	6,342	5,981	6,485	6,655	6,496	6,454	6,700	
Motor vehicles and parts.....	do	38,450	45,412	3,898	4,144	3,366	2,570	3,071	4,178	4,180	4,326	4,431	4,270	4,280	4,138			
Instruments and related products.....	do	7,523	8,347	679	732	650	675	742	728	729	773	678	742	809	794	794		
Nondurable goods industries, total ♀.....	do	214,777	231,101	18,917	19,634	18,280	19,630	20,420	20,437	19,904	19,107	19,231	20,692	21,222	21,049	20,635		
Food and kindred products.....	do	75,883	80,678	6,575	6,825	6,545	6,780	7,215	7,154	7,018	6,832	6,861	7,234	7,259	7,177	7,218		
Tobacco products.....	do	4,693	4,864	374	439	415	407	425	405	410	400	387	410	430	398	427		
Textile mill products.....	do	17,808	19,318	1,553	1,679	1,368	1,686	1,725	1,751	1,721	1,580	1,495	1,672	1,754	1,685	1,655		
Paper and allied products.....	do	17,116	19,385	1,566	1,653	1,503	1,658	1,706	1,718	1,675	1,649	1,632	1,743	1,810	1,770	1,783		
Chemicals and allied products.....	do	33,578	36,030	3,180	3,189	2,823	2,944	3,133	3,070	2,958	2,797	2,998	3,145	3,404	3,498	3,356		
Petroleum and coal products.....	do	18,187	19,178	1,584	1,647	1,524	1,637	1,628	1,650	1,613	1,625	1,622	1,668	1,597	1,722	1,693		
Rubber and plastics products.....	do	10,212	11,653	998	1,028	883	948	983	995	986	986	1,024	1,113					
Shipments (seas. adj.), total.....	do		39,814	39,943	41,452	40,518	40,173	40,548	41,403	42,622	42,665	42,702	44,121	43,540	44,030			
By industry group:																		
Durable goods industries, total ♀.....	do		20,513	20,652	21,820	21,191	20,924	21,146	21,606	22,316	22,307	22,433	23,238	22,708	22,961	22,800		
Stone, clay, and glass products.....	do		923	962	969	926	953	947	1,013	1,140	1,092	1,042	1,078	995	981			
Primary metals.....	do		3,435	3,389	3,782	3,708	3,237	3,204	3,335	3,470	3,499	3,643	3,726	3,803	3,788	3,800		
Blast furnaces, steel mills.....	do		1,835	1,820	2,170	2,105	1,652	1,608	1,681	1,730	1,741	1,843	1,930	2,006	2,012			
Fabricated metal products.....	do		1,955	1,974	2,036	1,968	1,995	1,963	2,139	2,166	2,130	2,202	2,288	2,148	2,127			
Machinery, except electrical.....	do		2,993	3,009	3,119	2,990	3,081	3,127	3,150	3,242	3,257	3,179	3,285	3,226	3,255	3,255		
Electrical machinery.....	do		2,748	2,701	2,894	2,800	2,796	2,906	2,962	3,073	3,145	3,120	3,266	3,284	3,322			
Transportation equipment.....	do		5,519	5,668	5,370	5,803	5,863	5,973	5,907	6,075	5,962	6,049	6,243	5,939	6,214	6,200		
Motor vehicles and parts.....	do		3,680	3,814	4,004	3,932	3,905	4,037	3,981	3,993	3,824	3,955	4,096	3,844	3,914			
Instruments and related products.....	do		688	691	728	703	694	707	710	713	764	740	803	804				
Nondurable goods industries, total ♀.....	do		19,301	19,291	19,632	19,327	19,249	19,402	19,797	20,306	20,358	20,269	20,883	20,832	21,069			
Food and kindred products.....	do		6,661	6,671	6,777	6,843	6,821	6,845	7,001	7,131	7,157	7,114	7,257	7,313				
Tobacco products.....	do		364	411	400	387	415	405	394	410	427	433	450	411	416			
Textile mill products.....	do		1,610	1,600	1,603	1,619	1,581	1,609	1,673	1,703	1,659	1,624	1,729	1,670	1,715			
Paper and allied products.....	do		1,572	1,575	1,656	1,616	1,631	1,656	1,691	1,762	1,717	1,710	1,763	1,740	1,789			
Chemicals and allied products.....	do		3,030	3,057	3,063	2,957	2,942	2,982	3,067	3,133	3,143	3,127	3,260	3,204				
Petroleum and coal products.....	do		1,631	1,637	1,648	1,615	1,614	1,639	1,619	1,594	1,605	1,638	1,640	1,756	1,743			
Rubber and plastics products.....	do		988	958	980	968	951	958	1,012	1,064	1,055	1,081	1,079	1,069				
Supplementary market categories:																		
Consumer durables.....	do		2,17,902	2,19,283	1,567	1,553	1,644	1,564	1,567	1,618	1,674	1,770	1,698	1,711	1			

Unless otherwise stated, statistics through 1964
and descriptive notes are shown in the 1965
edition of BUSINESS STATISTICS

	1964	1965	1965								1966					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES,
AND ORDERS—Continued

Inventories, end of year or month—Continued
Book value (seasonally adjusted)—Continued

By industry group—Continued

Durable goods industries—Continued

By stage of fabrication:

Materials and supplies ⁹ mil. \$—

Primary metals do—

Machinery (elec. and nonelec.) do—

Transportation equipment do—

Work in process ⁹ do—

Primary metals do—

Machinery (elec. and nonelec.) do—

Transportation equipment do—

Finished goods ⁹ do—

Primary metals do—

Machinery (elec. and nonelec.) do—

Transportation equipment do—

Nondurable goods industries, total ⁹ do—

Food and kindred products do—

Tobacco products do—

Textile mill products do—

Paper and allied products do—

Chemicals and allied products do—

Petroleum and coal products do—

Rubber and plastics products do—

By stage of fabrication:

Materials and supplies do—

Work in process do—

Finished goods do—

By market category:

Home goods and apparel do—

Consumer staples do—

Equip. and defense prod., excl. auto do—

Automotive equipment do—

Construction materials and supplies do—

Other materials and supplies do—

Supplementary market categories:

Consumer durables do—

Defense products do—

Machinery and equipment do—

New orders, net (not seas. adj.), total do—

Durable goods industries, total do—

Nondurable goods industries, total do—

New orders, net (seas. adj.), total do—

By industry group:

Durable goods industries, total ⁹ do—

Primary metals do—

Blast furnaces, steel mills do—

Fabricated metal products do—

Machinery, except electrical do—

Electrical machinery do—

Transportation equipment do—

Aircraft and parts do—

Nondurable goods industries, total do—

Industries with unfilled orders ¹⁰ do—

Industries without unfilled orders ¹⁰ do—

By market category:

Home goods and apparel do—

Consumer staples do—

Equip. and defense prod., excl. auto do—

Automotive equipment do—

Construction materials and supplies do—

Other materials and supplies do—

Supplementary market categories:

Consumer durables do—

Defense products do—

Machinery and equipment do—

Unfilled orders, end of year or month (unadjusted), total mil. \$—

Durable goods industries, total do—

Nondur. goods indu. with unfilled orders ¹⁰ do—

Unfilled orders, end of year or month (seasonally adjusted), total mil. \$—

By industry group:

Durable goods industries, total ⁹ do—

Primary metals do—

Blast furnaces, steel mills do—

Fabricated metal products do—

Machinery, except electrical do—

Electrical machinery do—

Transportation equipment do—

Aircraft and parts do—

Nondur. goods indust. with unfilled orders ¹⁰ do—

By market category:

Home goods, apparel, consumer staples do—

Equip. and defense prod., incl. auto do—

Construction materials and supplies do—

Other materials and supplies do—

Supplementary market categories:

Consumer durables do—

Defense products do—

Machinery and equipment do—

Revised. ¹ Advance estimate. ² Data for total and components (incl. market categories) are based on new orders not seasonally adjusted.

³ Includes data for items not shown separately. ⁴ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; un-

filled orders for other nondurable goods industries are zero. ⁵ For these industries (food and kindred products, tobacco products, apparel and related products, petroleum and coal products, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

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and descriptive notes are shown in the 1965
edition of BUSINESS STATISTICS

	1964	1965	1965										1966					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June			
GENERAL BUSINESS INDICATORS—Continued																		
BUSINESS INCORPORATIONS^a																		
New incorporations (50 States and Dist. Col.):																		
Unadjusted.....	197,724	203,897	16,540	17,635	16,794	16,114	15,962	15,880	15,130	18,185	19,731	16,585	20,156	17,299	17,036	17,022	16,603	-----
Seasonally adjusted.....	do	16,043	16,871	16,369	16,957	17,138	16,744	17,418	16,998	17,677	17,868	17,305	17,022	16,603	-----	-----	-----	-----
INDUSTRIAL AND COMMERCIAL FAILURES^c																		
Failures, total.....	13,501	13,514	1,183	1,094	1,074	1,131	1,100	1,047	1,033	1,090	1,084	946	1,226	1,106	997	-----	-----	-----
Commercial service.....	do	1,226	1,299	126	90	82	114	124	110	103	119	101	103	130	121	108	-----	-----
Construction.....	do	2,388	2,513	204	205	205	208	205	212	201	210	203	187	209	206	210	-----	-----
Manufacturing and mining.....	do	2,254	2,097	191	172	157	176	172	145	155	156	160	139	171	154	121	-----	-----
Retail trade.....	do	6,241	6,250	549	510	514	479	490	477	492	515	430	601	509	459	459	-----	-----
Wholesale trade.....	do	1,392	1,355	113	117	116	100	120	90	97	113	105	107	115	116	99	-----	-----
Liabilities (current), total.....	thous. \$	1,329,223	1,321,666	133,113	144,607	121,485	135,039	104,976	82,066	71,722	97,575	103,175	95,536	103,471	110,141	96,376	-----	-----
Commercial service.....	do	182,527	248,523	48,806	54,207	4,891	47,127	23,039	10,381	7,635	7,895	8,021	8,695	11,005	20,761	26,400	-----	-----
Construction.....	do	262,392	290,980	17,729	35,601	53,372	24,080	19,007	19,139	14,420	22,741	13,877	24,306	16,630	35,024	23,832	-----	-----
Manufacturing and mining.....	do	361,864	350,324	32,978	22,435	31,145	30,097	24,880	17,862	22,539	24,972	23,029	18,163	29,928	22,011	20,164	-----	-----
Retail trade.....	do	281,948	287,478	20,944	22,353	21,352	19,704	27,463	27,876	20,606	28,793	42,216	35,165	29,749	22,444	17,054	-----	-----
Wholesale trade.....	do	240,492	144,361	12,656	10,011	10,725	14,031	10,587	6,808	6,522	13,174	16,032	9,307	16,159	9,901	8,926	-----	-----
Failure annual rate (seasonally adjusted)																		
No. per 10,000 concerns.....	153.2	153.3	54.1	50.1	52.8	56.9	59.7	51.5	51.4	54.2	50.7	44.1	50.2	47.4	45.8	-----	-----	-----

COMMODITY PRICES

	PRICES RECEIVED AND PAID BY FARMERS																		
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	
Prices received, all farm products ^b	237	248	251	254	252	249	249	249	250	262	270	269	265	263	264	263	264	264	
Crops ^g	do	239	232	247	241	232	223	221	219	224	226	232	231	236	239	241	236	239	241
Commercial vegetables.....	do	247	261	321	282	249	233	237	252	259	287	312	291	313	290	281	290	281	281
Cotton.....	do	262	245	252	253	244	249	248	245	236	225	224	236	240	240	246	240	246	246
Feed grains and hay.....	do	166	173	182	180	177	171	171	161	156	166	171	174	170	175	175	175	175	175
Food grains.....	do	190	164	162	157	160	162	160	164	167	170	171	173	171	168	174	180	180	180
Fruit.....	do	307	236	249	228	197	230	248	234	211	231	225	232	234	232	234	232	234	234
Tobacco.....	do	490	513	499	501	517	528	528	550	549	540	545	547	546	546	546	546	546	546
Livestock and products ^g	do	238	261	254	265	269	272	271	273	275	290	293	303	291	284	283	284	283	283
Dairy products.....	do	256	261	241	240	249	258	270	277	282	281	277	277	272	272	266	267	267	267
Meat animals.....	do	270	319	319	342	343	341	333	332	332	357	369	384	380	365	361	359	359	359
Poultry and eggs.....	do	142	145	137	139	142	147	150	151	155	160	170	174	161	150	147	147	147	147
Prices paid:																			
All commodities and services.....	do	282	288	290	290	290	289	288	288	291	293	295	297	296	296	296	296	296	296
Family living items.....	do	300	306	307	307	307	305	305	305	307	309	312	314	314	314	314	314	314	314
Production items.....	do	270	276	277	278	278	277	277	276	278	281	282	284	283	283	283	283	283	283
All commodities and services, interest, taxes, and wage rates (parity index).....	1910-14=100	313	321	323	323	323	321	321	322	324	327	329	331	333	333	333	333	333	333
Parity ratio ^f	do	76	77	78	79	78	78	78	77	80	80	82	81	80	79	79	79	79	79
CONSUMER PRICES																			
(U.S. Department of Labor Indexes)																			
Unadjusted indexes:																			
All items.....	1957-59=100	108.1	109.9	109.6	110.1	110.2	110.2	110.4	110.6	111.0	111.0	111.6	112.0	112.5	112.6	112.6	112.6	112.6	112.6
Special group indexes:																			
All items less shelter.....	do	108.0	109.6	109.4	110.0	110.1	109.8	110.0	110.2	110.4	110.8	111.4	111.9	112.4	112.4	112.4	112.4	112.4	112.4
All items less food.....	do	108.9	110.4	110.3	110.3	110.2	110.2	110.6	110.9	111.2	111.3	111.1	111.3	111.6	112.2	112.2	112.2	112.2	112.2
Commodities.....	do	105.2	106.4	106.2	106.9	106.9	106.6	106.6	106.9	107.1	107.4	107.4	108.0	108.4	108.8	108.8	108.8	108.8	108.8
Nondurables.....	do	106.0	107.9	107.5	108.6	108.7	108.5	108.6	108.7	108.9	109.4	109.4	109.6	111.1	111.4	111.3	111.3	111.3	111.3
Durables ^g	do	103.0	102.6	102.9	102.6	102.3	101.8	101.7	102.1	102.4	102.4	102.4	101.9	101.8	102.0	102.3	102.5	102.5	102.5
New cars.....	do	101.2	99.0	100.2	97.4	97.2	97.1	96.5	97.7	98.7	98.7	97.4	97.2	97.1	97.4	97.0	97.0	97.0	97.0
Used cars.....	do	121.6	120.8	121.1	122.7	123.0	118.9	119.4	118.7	118.2	114.8	114.0	115.4	117.4	117.5	117.5	117.5	117.5	117.5
Commodities less food.....	do	104.4	105.1	105.2	105.1	104.7	104.7	104.9	105.3	105.7	105.3	105.4	105.6	106.0	106.3	106.3	106.3	106.3	106.3
Services.....	do	115.2	117.8	117.5	117.6	117.8	117.9	117.9	118.5	119.3	119.5	119.7	120.1	121.1	121.5	121.5	121.5	121.5	121.5
Services less rent.....	do	117.0	120.0	119.5	119.7	120.0	120.7	121.0	121.3	121.6	121.8	122.0	122.5	123.6	124.1	124.1	124.1	124.1	124.1
Food ^g	do	10																	

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and descriptive notes are shown in the 1965
edition of BUSINESS STATISTICS

	1964	1965	1965										1966					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June			
COMMODITY PRICES—Continued																		
WHOLESALE PRICES^a <i>(U.S. Department of Labor Indexes)</i>																		
Spot market prices, basic commodities:																		
22 Commodities..... ¹⁹⁵⁷⁻⁵⁹⁼¹⁰⁰	197.7	104.7	105.2	104.2	103.3	104.7	105.4	105.6	106.1	108.9	112.0	113.8	113.6	112.5	110.7	111.4		
9 Foodstuffs.....do	188.8	191.9	90.3	90.1	89.0	91.2	93.2	93.4	93.9	97.9	100.7	101.9	100.7	100.8	100.4	102.0		
13 Raw industrials.....do	104.6	114.6	116.9	115.3	114.6	115.2	114.8	115.0	115.5	117.1	120.5	122.9	123.5	121.5	118.3	118.4		
All commodities.....do	100.5	102.5	102.1	102.8	102.9	102.9	103.0	103.1	103.5	104.1	104.6	105.4	105.4	105.5	105.6	105.7		
By stage of processing:																		
Crude materials for further processing.....do	94.1	98.9	98.3	100.6	100.5	100.8	100.0	100.1	100.8	108.2	105.2	107.5	106.9	106.3	105.7	105.5		
Intermediate materials, supplies, etc.....do	100.9	102.2	101.9	102.2	102.3	102.4	102.5	102.6	103.0	103.4	103.8	103.8	103.9	104.3	104.8	104.9		
Finished goods.....do	101.8	103.6	103.2	103.9	104.0	103.8	104.1	104.3	104.7	105.3	105.6	106.3	106.4	106.3	106.2	106.4		
By durability of product:																		
Durable goods.....do	102.4	103.7	103.6	103.7	103.7	103.9	103.9	104.0	104.2	104.2	104.6	104.9	105.3	105.7	106.1	106.2		
Nondurable goods.....do	99.1	101.5	100.8	102.0	102.0	102.2	102.2	102.4	102.9	103.9	104.5	105.5	105.3	105.1	105.0	105.2		
Total manufactures.....do	101.1	102.8	102.4	103.0	103.1	103.2	103.2	103.4	103.7	104.1	104.4	104.9	105.0	105.1	105.5	105.6		
Durable manufactures.....do	102.5	103.7	103.6	103.7	103.7	103.9	103.9	104.0	104.2	104.2	104.5	104.8	105.1	105.6	106.1	106.1		
Nondurable manufactures.....do	99.7	101.9	101.1	102.3	102.5	102.4	102.5	102.7	103.2	103.8	104.3	104.8	104.7	104.6	104.8	105.1		
Farm products and processed foods.....do	98.0	102.1	101.1	103.5	103.7	103.3	103.5	103.6	104.3	106.5	107.7	109.8	109.4	108.7	107.9	107.7		
Farm products ².....do	94.3	98.4	98.4	100.3	100.0	99.1	99.5	99.4	100.3	103.0	104.5	107.4	106.8	106.4	104.5	104.1		
Fruits and vegetables, fresh and dried.....do	103.2	101.8	118.5	109.0	103.9	85.5	96.1	95.6	94.2	97.5	98.0	101.3	111.0	103.3	99.7			
Grains.....do	94.1	89.6	91.0	89.6	88.4	88.3	89.3	88.6	87.4	90.1	92.4	92.9	90.8	91.2	93.6	94.9		
Livestock and live poultry.....do	84.7	98.9	96.2	104.6	105.0	106.4	102.6	103.2	104.0	109.0	112.6	116.7	114.2	110.4	108.5	108.5		
Foods, processed ².....do	101.0	105.1	103.3	106.1	106.7	106.7	106.9	107.6	109.4	110.3	111.8	111.5	110.6	110.5	110.5	110.5		
Cereal and bakery products.....do	107.8	109.0	108.3	108.5	109.3	108.8	109.1	109.4	110.6	111.2	112.1	112.2	112.6	113.0	113.9			
Dairy products and ice cream.....do	107.8	108.5	106.8	107.1	107.8	108.5	109.1	109.4	110.4	111.3	110.9	112.7	115.0	114.8	114.9	117.0		
Fruits and vegetables, canned, frozen.....do	104.8	102.1	100.4	101.5	101.8	100.4	101.8	104.7	105.4	105.1	104.7	105.5	104.8	105.4	104.8	104.8		
Meats, poultry, and fish.....do	90.8	101.0	97.7	105.5	106.3	105.3	104.9	105.5	110.5	112.7	114.9	113.3	110.9	110.9	109.9	109.9		
Commod. other than farm prod. and foods.....do	101.2	102.5	102.3	102.5	102.5	102.7	102.7	102.8	103.2	103.2	103.5	103.8	104.0	104.3	104.7	104.9		
Chemicals and allied products ².....do	96.7	97.4	97.6	97.4	97.4	97.1	97.2	97.6	97.5	97.6	97.6	97.6	97.6	97.6	97.7	97.7		
Chemicals, industrial.....do	94.2	95.0	94.8	94.8	95.0	95.0	95.0	95.4	95.5	95.5	95.1	95.2	95.2	95.6	96.0	95.8		
Drugs and pharmaceuticals.....do	95.0	94.4	95.0	94.0	93.9	93.9	93.9	94.1	94.7	94.6	94.4	94.5	94.4	94.1	94.5	94.5		
Fats and oils, inedible.....do	96.8	112.7	116.7	114.0	110.3	104.4	108.4	110.1	106.7	110.1	113.1	110.0	108.4	104.0	102.5	101.2		
Fertilizer materials.....do	100.1	103.5	104.3	104.3	103.3	102.1	102.5	103.4	103.8	103.8	104.7	104.7	105.5	106.6	104.8	104.8		
Prepared paint.....do	104.7	105.4	105.7	105.7	105.7	105.7	105.7	105.9	105.9	105.9	105.9	105.9	105.9	106.2	106.2	106.8		
Fuels and related prod., and power ².....do	97.1	98.9	98.4	98.7	98.7	99.0	99.2	99.4	100.3	100.6	100.5	100.3	99.9	100.0	100.4	101.5		
Coal.....do	96.9	96.5	94.6	94.7	95.2	95.8	96.6	97.3	97.5	97.6	98.1	98.2	97.5	94.9	96.9	97.0		
Electric power..... ^{Jan. 1958=100}	101.1	100.8	100.8	100.7	100.8	100.8	100.8	100.8	100.7	100.4	100.4	100.4	100.4	100.3	100.2	100.2		
Gas fuels.....do	121.3	124.1	122.2	122.7	122.5	123.9	125.3	126.8	128.6	128.6	128.6	128.9	128.2	129.2	128.3	128.3		
Petroleum products, refined..... ¹⁹⁵⁷⁻⁵⁹⁼¹⁰⁰	92.7	95.9	95.4	96.0	96.0	96.4	96.6	98.1	98.4	98.3	97.8	97.2	97.7	98.4	100.2			
Furniture, other household durables ².....do	98.5	98.0	98.0	98.0	97.8	97.7	97.7	97.8	98.0	98.2	98.3	98.4	98.4	98.6	98.9	98.9		
Appliances, household.....do	91.3	89.2	89.2	89.4	89.2	88.6	88.6	88.6	88.8	89.0	89.0	89.1	89.3	89.4	89.4	89.4		
Furniture, household.....do	105.3	106.2	106.0	105.9	105.9	106.1	106.2	106.4	106.6	106.7	107.0	107.2	107.2	108.3	108.9			
Radio receivers and phonographs.....do	81.5	80.2	81.1	81.1	79.6	79.0	79.2	79.2	79.4	78.4	78.5	78.4	78.4	78.4	78.3	78.3		
Television receivers.....do	90.9	88.5	88.9	88.9	87.8	88.0	87.9	87.9	87.9	87.9	87.7	87.2	86.8	86.8	86.8	86.8		
Hides, skins, and leather products ².....do	104.6	109.2	107.4	107.7	108.8	112.2	111.3	113.3	113.6	114.6	116.0	117.8	118.7	120.8	122.9	123.1		
Footwear.....do	108.5	110.7	109.7	109.8	110.0	110.2	110.3	113.6	113.7	113.8	114.4	114.9	115.3	118.4	119.1	119.1		
Hides and skins.....do	87.5	111.2	105.9	103.1	117.4	133.4	124.9	125.6	126.5	132.3	140.0	152.8	147.3	148.8	163.0	161.0		
Leather.....do	102.9	108.1	104.2	107.6	105.6	112.5	110.9	113.3	114.2	116.6	118.0	123.3	122.4	125.1	126.3			
Lumber and wood products.....do	100.6	101.1	100.4	100.3	100.5	101.8	102.0	101.6	101.6	101.9	102.8	103.7	105.6	108.4	109.6	108.0		
Lumber.....do	100.7	101.9	101.0	101.2	102.5	103.0	103.0	103.4	104.3	104.3	105.6	107.4	110.9	113.1	112.1			
Machinery and motive prod. ².....do	102.9	103.7	103.7	103.8	103.7	103.8	103.8	103.9	104.1	104.2	104.4	104.7	105.0	105.2	105.8	105.9		
Agricultural machinery and equip.....do	112.9	115.1	114.7	114.7	114.9	114.8	115.0	114.9	116.8	117.0	117.3	118.0	118.1	118.2	118.3			
Construction machinery and equip.....do	112.4	115.3	115.1	115.2	115.3	115.6	115.6	115.8	116.4	116.5	117.9	118.5	118.9	118.9	118.9			
Electrical machinery and equip.....do	96.8	96.8	97.1	96.9	97.0	96.7	96.6	96.6	96.5	97.0	97.8	98.2	98.4	98.7	98.7			
Motor vehicles.....do	100.5	100.7	100.8	100.7	100.7	100.7	100.5	100.5	100.5	100.5	100.5	100.4	100.4	100.2	100.9	100.7		
Metals and metal products ²do	102.8</td																	

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and descriptive notes are shown in the 1965
edition of BUSINESS STATISTICS

	1964	1965	1965										1966					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June			

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE †

New construction (unadjusted), total	66,221	71,903	6,197	6,768	6,768	6,806	6,789	6,754	6,486	6,010	5,065	4,650	5,418	6,066	6,372	6,936			
Private, total	do	45,914	49,999	4,319	4,647	4,587	4,623	4,607	4,606	4,530	4,381	3,651	3,389	3,861	4,308	4,454	4,717		
Residential (nonfarm)	do	26,507	26,689	2,371	2,630	2,591	2,527	2,450	2,370	2,283	2,138	1,843	1,627	1,873	2,191	2,364	2,556		
New housing units	do	20,612	20,765	1,728	1,935	2,019	2,009	1,955	1,897	1,836	1,723	1,483	1,315	1,443	1,620	1,731	1,870		
Nonresidential buildings, except farm and public utilities, total	12,998	16,521	1,382	1,423	1,397	1,488	1,549	1,605	1,605	1,635	1,302	1,266	1,452	1,546	1,493	(1)			
Industrial	do	3,572	5,086	440	440	422	438	478	478	500	575	442	453	511	565	529	(1)		
Commercial	do	5,406	6,704	534	560	548	615	646	678	682	640	510	451	530	550	520	(1)		
Farm construction	do	1,221	1,195	95	102	109	112	107	104	99	95	92	91	92	96	102			
Public utilities	do	4,850	5,178	435	456	454	465	465	487	500	466	367	354	395	431	458	478		
Public, total	do	20,307	21,904	1,878	2,121	2,181	2,183	2,182	2,148	1,956	1,629	1,414	1,261	1,557	1,758	1,918	2,219		
Buildings (excluding military)	do	7,052	7,684	658	708	696	703	722	728	687	637	588	556	618	678	715	796		
Residential	do	474	464	32	40	44	45	48	50	46	42	38	37	38	41	43	48		
Military facilities	do	968	883	77	83	78	86	91	82	88	63	54	52	69	66	(1)	(1)		
Highways and streets	do	7,144	7,539	645	778	880	851	825	799	666	468	362	277	436	538	628	751		
New construction (seasonally adjusted at annual rates), total	do	71,973	71,756	70,358	70,863	72,830	72,687	74,039	76,046	76,055	77,017	78,140	76,844	74,087	73,697				
Private, total	do	50,132	50,317	49,122	49,222	50,167	50,084	51,209	53,445	53,285	54,290	55,066	54,347	51,790	51,210				
Residential (nonfarm)	do	27,070	27,224	26,983	26,621	26,413	26,343	26,243	26,684	27,460	27,463	27,279	27,437	26,992	26,402				
Nonresidential buildings, except farm and public utilities, total	16,390	16,300	15,406	15,949	16,984	16,923	17,839	19,551	18,812	19,388	20,495	19,572	17,764	(1)					
Industrial	do	5,416	5,426	4,907	4,973	5,321	5,068	5,291	6,250	5,987	6,292	7,073	7,175	6,511	(1)				
Commercial	do	6,091	6,199	5,882	6,239	6,977	7,056	7,706	8,017	7,846	7,294	7,672	7,097	5,932	(1)				
Farm construction	do	1,201	1,196	1,188	1,186	1,186	1,185	1,183	1,182	1,185	1,190	1,194	1,197	1,201	1,205				
Public utilities	do	5,034	5,187	5,185	5,142	5,208	5,196	5,429	5,412	5,220	5,512	5,409	5,458	5,301	5,421				
Public, total	do	21,841	21,439	21,236	21,641	22,663	22,603	22,830	22,601	22,770	22,727	23,074	22,497	22,297	22,487				
Buildings (excluding military)	do	7,536	7,315	7,382	7,608	8,187	8,311	8,382	8,196	8,404	8,357	8,383	8,149	8,194	8,223				
Residential	do	395	451	471	472	505	522	525	522	524	530	535	535	535	(1)	(1)			
Military facilities	do	887	834	980	910	1,025	832	967	760	733	823	1,009	887	(1)	(1)				
Highways and streets	do	7,512	7,523	7,499	7,494	7,689	7,734	7,398	7,559	7,507	7,457	7,409	7,360	7,309	7,259				

CONSTRUCTION CONTRACTS

Construction contracts in 48 States (F. W. Dodge Co.):																			
Valuation, total	mil. \$	247,299	49,831	4,864	4,625	4,795	4,265	4,153	4,356	3,745	3,698	3,374	3,270	4,737	5,098	5,132			
Index (mo. data seas. adj.)	1957-59=100	3137	144	145	139	149	139	147	147	141	153	149	144	158	161	156			
Public ownership	mil. \$	215,371	16,330	1,517	1,553	1,750	1,313	1,332	1,294	1,163	1,304	1,125	1,066	1,463	1,574	1,902			
Private ownership	do	21,928	33,501	3,348	3,072	3,045	2,952	2,821	3,061	2,582	2,395	2,249	2,204	3,274	3,524	3,230			
By type of building:																			
Nonresidential	do	215,495	17,470	1,775	1,551	1,691	1,507	1,464	1,582	1,328	1,433	1,177	1,259	1,726	1,883	1,826			
Residential	do	20,561	21,461	2,074	2,080	1,952	1,971	1,756	1,897	1,696	1,446	1,290	1,299	2,004	2,081	1,970			
Non-building construction	do	211,244	10,900	1,015	993	1,151	788	934	877	721	819	906	712	1,007	1,134	1,335			
New construction:																			
Advance planning (ENR) \$	do	44,405	45,625	2,962	4,174	3,215	3,714	3,915	3,895	4,618	5,707	3,384	3,942	4,608	3,686	3,578	4,902		
Concrete pavement awards:																			
Total	thous. sq. yds.	123,768	125,580		34,455			33,048			29,147			25,684					
Airports	do	5,352	4,410		1,601			857			1,329			513					
Roads	do	89,872	88,779		22,421			20,692			20,831			21,298					
Streets and alleys	do	25,578	29,016		8,991			9,549			5,639			3,161					
Miscellaneous	do	2,967	5,376		1,443			1,950			1,347			711					

HOUSING STARTS AND PERMITS

New housing units started:																			
Unadjusted:																			
Total, incl. farm (private and public)	thous.	1,590.7	1,542.7	162.1	162.3	143.9	138.0	125.9	135.7	118.3	103.2	87.3	81.0	130.9	149.2	137.1	130.9		
One-family structures	do	973.0	963.5	102.3	99.9	94.1	88.5	80.0	87.2	71.4	59.9	48.2	46.8	80.9	95.2	89.4			
Privately owned	do	1,557.4	1,505.0	157.5	155.5	141.3	134.7	124.3	133.6	116.1	102.3	84.6	78.2	126.3	147.1	133.2	127.7		
Total nonfarm (private and public)	do	1,563.7	1,520.4	159.8	159.7	141.6	136.2	124.3	133.0	117.1	101.6	86.3	79.5	128.7	146.9	133.8	128.5		
In metropolitan areas	do	1,117.7	1,067.5	110.4	114.3	95.1	94.8	87.8	94.8	78.8	75.9	61.5	55.4	91.4	106.6	90.0			
Privately owned	do	1,530.4	1,482.7	156.2	152.8	139.0	132.8	122.7	130.9	114.9	100.8	83.7	76.7	124.1	144.8	129.9	125.3		
Seasonally adjusted at annual rates:																			
Total, including farm (private only)	do			1,516	1,566	1,473	1,427	1,453	1,411	1,547	1,769	1,611	1,374	1,569	1,502	1,295	1,288		
Total nonfarm (private only)	do			1,501	1,539	1,447	1,409	1,436	1,380	1,531	1,735	1,585							

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	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June			
CONSTRUCTION AND REAL ESTATE—Continued																		
CONSTRUCTION COST INDEXES—Con.																		
E. H. Boeckh and Associates: 1																		
Average, 20 cities:																		
All types combined..... 1957-59=100.....	113.4	117.2	116.1	117.2	118.0	118.2	118.4	118.8	118.9	119.5	119.7	119.5	119.8	120.3	121.2	121.2		
Apartments, hotels, office buildings..... do.....	114.6	118.5	117.5	118.4	119.2	119.4	119.7	120.0	120.1	120.7	121.1	120.6	120.8	121.4	122.3	122.3		
Commercial and factory buildings..... do.....	113.4	117.2	116.1	117.3	118.1	118.3	118.5	118.8	119.5	119.5	119.8	119.5	120.3	121.1	121.1	121.1		
Residences..... do.....	111.6	115.2	114.1	115.0	116.0	116.1	116.4	117.0	117.0	117.6	117.1	117.6	118.0	118.7	119.4	119.4		
Engineering News-Record:																		
Building..... do.....	116.1	118.9	117.8	118.8	119.1	119.5	120.1	120.4	120.2	120.4	120.5	121.7	122.0	123.1	123.7	124.5		
Construction..... do.....	123.2	127.8	126.0	127.6	128.6	129.5	129.8	129.8	130.0	130.0	131.2	131.4	132.4	133.4	135.4	135.4		
Bu. of Public Roads—Highway construction:																		
Composite (avg. for year or qtr.)..... 1957-59=100.....	102.0	106.7	106.9	106.9	106.7	106.7	106.6	106.6	106.6	106.6	109.0	109.0	109.0	109.0	109.0	109.0		
CONSTRUCTION MATERIALS																		
Output index:																		
Composite, unadjusted..... 1947-49=100.....	152.6	157.1	159.6	171.2	159.5	176.7	171.0	165.9	150.0	144.9	134.8	136.8	170.5	170.5	170.5	170.5		
Seasonally adjusted..... do.....		148.9	160.3	165.6	160.8	164.1	146.8	157.2	168.8	144.4	155.3	177.2	177.2	177.2	177.2	177.2	177.2	
Iron and steel products, unadjusted..... do.....	154.2	161.1	165.9	170.0	163.6	187.5	161.6	159.8	143.6	148.0	136.4	144.2	189.9	189.9	189.9	189.9		
Lumber and wood products, unadj..... do.....	151.9	157.5	155.5	161.9	149.1	167.5	173.8	166.3	159.5	156.6	148.0	151.4	178.4	178.4	178.4	178.4		
Portland cement, unadjusted..... do.....	183.2	186.2	207.3	233.2	236.2	246.7	224.5	235.8	188.1	180.2	103.6	101.6	172.2	184.7	184.7	184.7	184.7	
REAL ESTATE																		
Mortgage applications for new home construction:																		
Applications for FHA commitments																		
thous. units.....	182.1	188.9	16.6	15.7	15.1	17.3	16.6	15.1	14.5	13.3	13.6	13.8	17.7	16.0	12.8	13.0		
Seasonally adjusted annual rates..... do.....		180	154	165	186	189	192	222	219	214	179	160	168	133	127			
Requests for VA appraisals..... do.....	113.6	102.1	10.4	9.7	8.6	8.9	8.4	7.2	6.8	6.7	5.9	5.4	9.1	10.1	9.4	8.7		
Seasonally adjusted annual rates..... do.....		113	100	95	95	97	94	100	105	89	72	92	111	98	89			
Home mortgages insured or guaranteed by—																		
Fed. Hous. Adm.: Face amount..... mil. \$..	6,573.22	7,464.59	515.58	610.77	646.67	757.29	755.77	714.36	706.02	698.25	727.41	511.89	607.09	515.71	497.79	557.09		
Vet. Adm.: Face amount\$..... do.....	2,852.21	2,652.23	182.49	217.36	217.21	244.70	254.42	245.00	242.64	227.87	236.31	189.76	163.04	131.82	166.66			
Federal Home Loan Banks, outstanding advances to member institutions, end of period..... mil. \$.....	5,325	5,997	5,227	5,586	5,793	5,770	5,802	5,826	5,724	5,997	5,898	5,739	5,687	6,516	6,704	6,783		
New mortgage loans of all savings and loan associations, estimated total..... mil. \$.....	24,505	23,847	2,022	2,399	2,186	2,187	2,079	1,961	1,825	1,996	1,549	1,554	1,998	1,888	1,663			
By purpose of loan:																		
Home construction..... do.....	6,515	5,922	526	614	520	511	490	487	431	491	322	307	454	430	383			
Home purchase..... do.....	10,397	10,697	861	1,099	1,068	1,099	1,015	910	834	865	640	645	814	798	759			
All other purposes..... do.....	7,593	7,228	635	686	603	577	574	560	560	587	602	730	660	521				
New nonfarm mortgages recorded (\$20,000 and under), estimated total..... mil. \$.....	36,921																	
Nonfarm foreclosures..... number.....	108,620	116,664	9,578	10,248	9,753	9,621	9,806	9,577	9,642	10,421	9,375	9,211	10,179					
Fire losses (on bldgs., contents, etc.)..... mil. \$.....	1,367.13	1,455.63	116.92	119.54	130.52	111.78	115.44	108.72	112.28	124.04	120.40	131.10	133.36	123.59	117.47			

DOMESTIC TRADE

ADVERTISING																		
Printers' Ink advertising index, seas. adj.: 1957-59=100.....	125	136	135	135	135	141	138	138	143	142	144	140	140	140	140	140	140	
Combined index..... do.....	112	122	126	114	122	129	126	126	131	121	131	124	124	124	124	124	124	
Business papers..... do.....																		
Magazines..... do.....	136	147	145	145	151	160	145	147	151	151	159	156	153	153	153	153	153	
Newspapers..... do.....	103	109	104	110	108	108	113	112	112	111	115	118	118	118	118	118	118	
Outdoor..... do.....	89	92	108	99	77	91	78	97	108	99	96	84	84	84	84	84	84	
Radio (network)..... do.....	103	108	119	112	101	89	118	126	110	102	125	130	130	130	130	130	130	
Television (network)..... do.....	157	175	171	178	173	178	183	174	187	182	184	175						
Television advertising:																		
Network (major national networks):																		
Net time costs, total..... mil. \$.....	1,145.9	1,260.3																
Automotive, incl. accessories..... do.....	96.5	99.1																
Drugs and toiletries..... do.....	360.6	409.2																
Foods, soft drinks, confectionery..... do.....	209.5	234.8																
Soaps, cleansers, etc..... do.....	103.2	112.0																
Smoking materials..... do.....	146.8	145.4																
All other..... do.....	229.2	259.8																
Spot (natl. and regional, cooperating stations):																		
Gross time costs, total..... mil. \$.....	1,016.0	1,075.5																
Automotive, incl. accessories..... do.....	38.5	38.9																
Drugs and toiletries..... do.....	192.9	207.4																
Foods, soft drinks, confectionery..... do.....	352.7	377.7																
Soaps, cleansers, etc..... do.....	98.5	100.4																
Smoking materials..... do.....	50.2	48.7																
All other..... do.....	283.2	302.4																
Magazine advertising (general and natl. farm magazines):																		
Cost, total..... mil. \$.....	996.8	1,076.9	103.7	86.6	68.7	65.3												

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	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June			

EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued

Miscellaneous employment data:

Federal civilian employees (executive branch):
United States thous.
Wash., D.C., metropolitan area do.

Railroad employees (class I railroads):[†]

Total do.
Index, seasonally adjusted 1957-59=100
75.8 73.4

INDEXES OF WEEKLY PAYROLLS†

Construction (construction workers)†, 1957-59=100
Manufacturing (production workers)† do.
Mining (production workers)† do.

HOURS AND EARNINGS†

Average weekly gross hours per production worker
on payrolls of nonagric. estab., unadjusted:
All manufacturing estab., unadj.† hours.

Seasonally adjusted do.

Average overtime do.

Durable goods industries do.

Seasonally adjusted do.

Average overtime do.

Ordnance and accessories do.

Lumber and wood products do.

Furniture and fixtures do.

Stone, clay, and glass products do.

Primary metal industries do.

Blast furnaces, steel and rolling mills do.

Fabricated metal products do.

Machinery do.

Electrical equipment and supplies do.

Transportation equipment do.

Motor vehicles and equipment do.

Aircraft and parts do.

Instruments and related products do.

Miscellaneous mfg. industries do.

Nondurable goods industries, unadj. do.

Seasonally adjusted do.

Average overtime do.

Food and kindred products do.

Tobacco manufactures do.

Textile mill products do.

Apparel and related products do.

Paper and allied products do.

Printing, publishing, and allied ind. do.

Chemicals and allied products do.

Petroleum refining and related ind. do.

Petroleum refining do.

Rubber and misc. plastics products do.

Leather and leather products do.

Nonmanufacturing establishments:
Mining do.

Metal mining do.

Coal mining do.

Crude petroleum and natural gas do.

Contract construction do.

General building contractors do.

Heavy construction do.

Special trade contractors do.

Transportation and public utilities:
Local and suburban transportation do.

Motor freight transportation and storage do.

Telephone communication do.

Electric, gas, and sanitary services do.

Wholesale and retail trade do.

Wholesale trade do.

Retail trade do.

Services and miscellaneous:
Hotels, tourist courts, and motels do.

Laundries, cleaning and dyeing plants do.

Average weekly gross earnings per production
worker on payrolls of nonagric. estab.:†

All manufacturing establishments f. dollars.

Durable goods industries do.

Ordnance and accessories do.

Lumber and wood products do.

Furniture and fixtures do.

Stone, clay, and glass products do.

Primary metal industries do.

Fabricated metal products do.

Machinery do.

Electrical equipment and supplies do.

Transportation equipment do.

Instruments and related products do.

Miscellaneous mfg. industries do.

[†] Revised. ^a Preliminary. ^b Average for 11 months.

[†] Includes Post Office employees hired for the Christmas season; there were about 140,000 such employees in the United States in Dec. 1965.

[‡] Effective Jan. 1965, data reflect change in definition of class I railroads (to \$5 million or

more annual railway operating revenues). The index (back to 1963) has been adjusted for comparability, whereas the number of employees has not.

[†] See corresponding note, bottom p. S-13. ^Q Includes data for industries not shown separately.

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Unless otherwise stated, statistics through 1964
and descriptive notes are shown in the 1965
edition of BUSINESS STATISTICS

	1964	1965	1965										1966						
			Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.	May	June	
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																			
GRAIN AND GRAIN PRODUCTS—Con.																			
Wheat:																			
Production (crop estimate), total... mil. bu.	11,291	11,327																	
Spring wheat... do.	1,266	1,303																	
Winter wheat... do.	11,025	11,024																	
Distribution... do.	1,458	1,438				328													
Stocks (domestic), end of period, total... do.	1,449	1,339				2,818													
On farms... do.	390	408				2,133													
Off farms... do.	1,060	931				2,685													
Exports, total, including flour... do.	819.5	73694.2	65.4	59.7	68.2	63.6	69.4	67.2	55.2	58.8	58.5	69.5	90.4	83.6	72.8				
Wheat only... do.	746.2	73646.5	62.6	56.1	64.9	58.3	64.2	60.6	51.0	54.3	56.3	67.9	87.7	77.7	67.0				
Prices, wholesale:																			
No. 1, dark northern spring (Minneapolis) \$ per bu.	2.06	1.83	1.81	1.81	1.86	1.79	1.84	1.84	1.88	1.87	1.86	1.89	1.87	1.84	1.87				
No. 2, hd. and dk. hd. winter (Kans. City)... do.	1.56	1.58	1.52	1.46	1.50	1.59	1.61	1.63	1.65	1.64	1.66	1.65	1.64	1.65	1.74				
Weighted avg., 6 markets, all grades... do.	1.92	1.70	1.65	1.61	1.64	1.70	1.76	1.72	1.76	1.75	1.75	1.77	1.74	1.72	1.78				
Wheat flour:																			
Production:																			
Flour... thous. sacks (100 lb.)	265,621	254,584	19,656	23,500	18,689	22,169	23,307	23,399	21,296	21,543	20,169	19,621	23,013	20,796					
Operations, percent of capacity	93.5	90.9	89.5	97.1	80.9	91.6	101.8	102.1	93.0	85.5	87.7	89.6	90.7	89.7					
Offal... thous. sh. tons	4,941	4,693	364	433	346	408	431	428	388	392	368	357	416	376					
Grindings of wheat... thous. bu.	602,209	575,874	44,331	53,168	42,328	50,275	52,838	52,816	48,105	48,642	45,735	44,294	51,811	46,833					
Stocks held by mills, end of period																			
thous. sacks (100 lb.)... do.	5,068	4,314																	
Exports... do.	31,475	320,464	1,195	1,554	1,403	2,277	2,250	2,826	1,775	1,924	955	711	1,155	2,532	2,492				
Prices, wholesale:																			
Spring, standard patent (Minneapolis) \$ per 100 lb.	5.652	5.784	5.573	5.740	6.013	5.938	5.875	5.975	5.988	5.963	5.988	5.988	5.913	5.901					
Winter, hard, 95% patent (Kans. City)... do.	5.390	5.464	5.260	5.360	5.653	5.610	5.577	5.600	5.617	5.617	5.617	5.567	5.540	5.540					
LIVESTOCK																			
Cattle and calves:																			
Slaughter (federally inspected):																			
Calves... thous. animals	4,820	5,076	340	378	387	428	478	492	470	433	382	376	459	370	318				
Cattle... do.	25,133	26,614	2,043	2,219	2,238	2,337	2,406	2,390	2,334	2,314	2,304	2,037	2,232	2,103	2,249				
Receipts at 26 public markets... do.	14,779	13,994	995	1,152	1,045	1,254	1,304	1,412	1,497	1,128	1,110	943	1,110	932	961	1,148			
Shipments, feeder, to 8 corn-belt States... do.	7,096	7,230	359	328	338	533	906	1,261	1,403	710	484	389	513	466	448				
Prices, wholesale:																			
Beef steers (Chicago)... \$ per 100 lb.	22.86	25.81	26.40	27.44	26.71	27.01	26.93	26.58	26.33	26.41	26.65	27.55	28.96	27.73	26.54	25.33			
Steers, stocker and feeder (Kansas City)... do.	19.79	22.50	22.68	23.88	23.22	22.97	22.92	22.88	23.02	24.12	24.64	26.38	27.62	26.74	26.31	24.92			
Calves, vealers (Natl. Stockyards, Ill.)... do.	26.21	27.17	27.00	27.50	25.50	25.50	25.00	25.00	25.50	29.50	32.00	37.50	36.00	35.00					
Hogs:																			
Slaughter (federally inspected)... thous. animals	71,667	63,708	4,719	4,717	4,430	4,750	5,475	5,421	5,503	5,010	4,719	4,650	5,806	5,303	4,913				
Receipts at 26 public markets... do.	19,114	15,386	1,199	1,260	1,090	1,166	1,228	1,281	1,357	1,263	1,161	1,091	4,316	1,291	1,245	1,192			
Prices:																			
Wholesale, average, all grades (Chicago) \$ per 100 lb.	14.89	20.98	19.86	22.26	23.09	23.88	22.49	23.19	24.07	26.85	27.26	27.15	24.00	21.72	22.25	22.88			
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog)... do.	13.2	18.1	16.0	18.1	18.9	20.2	18.7	21.6	23.7	24.8	23.9	23.7	21.4	19.1	18.7	19.3			
Sheep and lambs:																			
Slaughter (federally inspected)... thous. animals	12,947	11,710	918	966	976	973	1,106	1,032	943	910	907	785	1,033	972	970				
Receipts at 26 public markets... do.	4,436	3,450	229	294	278	334	382	384	359	271	254	206	4,314	279	315	335			
Shipments, feeder, to 8 corn-belt States... do.	2,547	2,157	115	136	113	191	342	392	187	161	107	80	120	172	168				
Prices, wholesale:																			
Lambs, average (Chicago)... \$ per 100 lb.	21.93	24.29	26.50	26.00	24.75	23.75	23.00	23.50	23.75	25.88	27.88	28.25	26.75	25.75	27.12	24.25			
MEATS AND LARD																			
Total meats:																			
Production (carcass weight, leaf lard in), inspected slaughter... mil. lb.	29,676	28,336	2,165	2,288	2,194	2,283	2,459	2,462	2,465	2,386	2,348	2,143	2,500	2,349	2,363				
Stocks (excluding lard), cold storage, end of period... mil. lb.	702	484	610	493	442	399	400	411	453	484	487	509	528	585	572	514			
Exports... do.	665	735	44	37	37	45	48	56	55	50	42	35	43	32	31				
Imports (meat and meat preparations)... do.	1,088	1,012	87	81	93	98	102	104	93	99	92	101	94	107	88				
Beef and veal:																			
Production, inspected slaughter... do.	15,653	15,995	1,239	1,330	1,323	1,370	1,413	1,410	1,383	1,397	1,413	1,244	1,367	1,291	1,359				
Stocks, cold storage, end of period... do.	323	269	216	182	177	186	201	211	244	269	262	256	236	225	213	214			
Exports... do.	57	74	2	2	2	2	3	4	6	3	5	2	3	2	2				
Imports... do.	841	718	62	54	66	87	71	72	65	61	58	64	50	65	53				
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York)... \$ per lb.	.398	.433	.446	.462	.446	.450	.450	.439	.435	.441	.449	.453	.469	.460	.442	.424			
Lamb and mutton:																			
Production, inspected slaughter... mil. lb.	624	576	45	45	46	46	53	50	47	46	47	41	54	50	49				
Stocks, cold storage, end of period... do.	13	12	11	10	10	10	10	13	12	12	10	11	13	18	20	21			
Pork (including lard), production, inspected slaughter... mil. lb.	13,399	11,766	881	894	824	867	993	1,002	1,035	943	888</td								

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966				
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																	
POULTRY AND EGGS																	
Poultry:																	
Slaughter (commercial production) mil. lb.	7,546	7,998	563	645	683	773	847	877	819	695	589	522	554	605	617		
Stocks, cold storage (frozen), end of period, total mil. lb.	357	315	177	159	177	239	343	470	391	315	284	249	201	169	151	148	
Turkeys do	207	200	82	70	88	147	244	363	280	200	181	156	122	92	69	66	
Price, in Georgia producing area, live broilers \$ per lb.	.137	.145	.153	.153	.151	.149	.137	.134	.141	.140	.155	.155	.165	.150	.160	.155	
Eggs:																	
Production on farms mil. cases○	178.9	179.4	16.0	15.0	15.0	14.6	14.1	14.6	14.4	15.0	15.0	13.7	15.6	15.4	15.8	14.8	
Stocks, cold storage, end of period:																	
Shell thous. cases○	62	85	321	525	521	423	321	234	126	85	76	20	28	42	76	104	
Frozen mil. lb.	58	51	67	84	98	100	95	81	64	51	38	28	24	33	42	54	
Price, wholesale, extras, large (delivered: Chicago) \$ per doz.	.331	.328	.273	.294	.298	.341	.384	.391	.410	.411	.375	.412	.423	.385	.319		
MISCELLANEOUS FOOD PRODUCTS																	
Cocoa (cacao) beans:																	
Imports (incl. shells) thous. lg. tons.	268.4	354.4	40.2	37.7	26.0	36.2	48.5	32.4	27.2	25.2	41.9	57.7	46.6	29.2	33.5		
Price, wholesale, Accra (New York) \$ per lb.	.234	.172	.159	.134	.118	.161	.171	.171	.184	.213	.239	.221	.233	.259	.244	.248	
Coffee (green):																	
Inventories (roasters', importers', dealers'), end of period thous. bags○	4,470	3,143		2,612			2,667			3,143							
Roastings (green weight) do	22,374	21,680		5,330			5,112			5,837							
Imports, total do	22,823	21,290	1,554	1,831	1,206	1,556	1,812	2,666	2,549	2,254	1,829	2,013	2,382	1,965	1,818		
From Brazil do	7,212	5,742	386	457	278	411	551	802	736	846	488	545	529	597	570		
Price, wholesale, Santos, No. 4 (New York) \$ per lb.	.479	.451	.453	.460	.455	.455	.445	.438	.438	.440	.440	.425	.420	.423	.413	.410	
Confectionery, manufacturers' sales mil. \$	1,395	1,430	.83	.95	.76	.106	.163	.156	.146	.130	.120	.127	.130	.112			
Fish:																	
Stocks, cold storage, end of period mil. lb.	215	230	152	166	192	210	228	231	232	230	210	175	162	162	164	174	
Sugar:																	
Cuban stocks, raw, end of period thous. Spanish tons.	198	973	3,598	3,198	3,055	2,823	2,133	1,598	1,098	973	1,000	1,570	2,480	2,990	2,675	2,300	
United States:																	
Deliveries and supply (raw basis):\$																	
Production and receipts:																	
Production thous. sh. tons.	4,408	4,152	145	83	65	98	120	612	961	932	481	221	194	134			
Entries from off-shore, total do	5,505	5,796	245	263	401	317	355	316	150	83	1,831	294	331	231	258		
Hawaii and Puerto Rico do	1,903	1,966	240	289	198	191	141	114	85	39	132	196	203	235	260		
Deliveries, total ♀ do	9,706	10,151	855	883	957	1,006	1,023	826	786	874	682	783	831	750			
For domestic consumption do	9,671	10,020	846	876	950	996	1,007	815	777	862	673	777	817	739			
Stocks, raw and ref'd., end of period do	2,700	2,648	2,420	2,170	1,928	1,658	1,291	1,552	2,166	2,648	2,738	2,600	2,519	2,614	2,313		
Exports, raw and refined sh. tons.	4,222	12,359	196	71	290	166	121	106	137	321	76	62	1,765	155	123		
Imports:																	
Raw sugar, total ♀ thous. sh. tons.	3,506	3,783	373	368	188	362	412	444	350	430	159	260	313	303	253		
From the Philippines do	1,171	1,055	82	72	69	156	137	71	85	108	38	106	149	117	46		
Refined sugar, total do	84	82	9	4	6	2	10	7	2	8	(2)	1	4	(2)	2		
Prices (New York):																	
Raw, wholesale \$ per lb.	.069	.068	.068	.068	.067	.068	.068	.069	.068	.067	.068	.069	.068	.069	.069	.069	
Refined:																	
Retail (incl. N.E. New Jersey) \$ per 5 lb.	.657	.595	.591	.595	.592	.591	.594	.596	.604	.606	.605	.611	.615	.616	.617		
Wholesale (excl. excise tax) \$ per lb.	.100	.095	.093	.095	.095	.095	.096	.096	.096	.096	.098	.098	.098	.095			
Tea, imports thous. lb.	133,592	130,358	10,463	11,028	6,372	9,173	14,543	9,123	13,724	12,504	10,447	9,352	14,677	13,778	11,948		
Baking or frying fats (incl. shortening):																	
Production mil. lb.	2,664.1	2,792.5	224.2	219.9	204.2	240.2	274.6	281.6	270.4	255.4	266.2	266.3	265.2	242.6	262.1		
Stocks (producers' and warehouse), end of period mil. lb.	121.1	116.6	122.3	122.9	106.4	103.2	97.6	105.7	113.1	116.6	114.2	118.8	118.4	132.0	123.1		
Salad or cooking oils:																	
Production do	2,846.1	2,773.1	242.6	270.6	229.4	226.4	218.4	213.5	231.3	257.7	254.5	238.1	271.8	233.9	252.9		
Stocks (producers' and warehouse), end of period mil. lb.	118.8	85.9	156.1	149.0	125.7	85.5	65.9	62.2	80.3	85.9	98.9	87.9	79.0	96.2	104.8		
Margarine:																	
Production do	1,857.4	1,904.4	142.0	145.1	142.9	148.6	164.9	161.6	168.7	175.4	185.5	172.7	188.5	163.6	164.7		
Stocks (producers' and warehouse), end of period mil. lb.	48.0	41.6	51.5	47.0	48.5	44.5	41.9	47.2	45.3	41.6	44.0	48.4	58.5	56.0	57.5		
Price, wholesale (colored; mfr. to wholesaler or large retailer) \$ per lb.	.241	.261	.263	.263	.263	.261	.261	.261	.261	.261	.261	.261	.261	.261	.261		
FATS, OILS, AND RELATED PRODUCTS																	
Animal and fish fats:△																	
Tallow, edible:																	
Production (quantities rendered) mil. lb.	553.2	530.1	45.3	39.6	40.6	43.1	45.5	45.1	48.9	44.6	47.7	47.6	45.4	40.0	49.3		
Consumption in end products do	464.0	434.5	35.8	34.8	30.4	39.7	47.5	45.3	36.5	29.6	35.4	44.7	36.5	34.6	42.9		
Stocks (factory and warehouse), end of period mil. lb.	41.7	31.1	34.9	29.8	27.6	23.9	21.5	22.6	26.0	31.1	36.8	36.6	40.8	41.0	49.5		
Tallow and grease (except wool), inedible:																	
Production (quantities rendered) do	4,565.7	4,302.5	351.0	352.2	325.1	343.9	368.7	355.8	364.7	376.4	366.7	346.1	370.6	338.5	361.2		
Consumption in end products do	2,301.4	2,158.0	179.6	181.6	149.5	195.0	187.7	184.5	190.1	179.2	196.7	190.5	208.2	188.3	209.3		
Stocks (factory and warehouse), end of period mil. lb.	366.4	418.5	371.7	353.5	354.5	320.4	351.3	368.3	391.5	418.5	435.2	446.5	410.2	414.0	357.0		
Fish and marine mammal oils:																	
Production do	180.2	190.2	22.3	40.1	40.6	37.7	17.8	9.1	8.2	3.0	.5	.3	.5	.5	18.9		
Consumption in end products do	80.9	79.8	5.7	6.8	6.4	7.6	7.1	6.8	7.5	7.3	5.4	7.0	7.0	6.6	7.4		
Stocks (factory and warehouse), end of period mil. lb.	139.9	185.3	126.4	148.1	166.1	204.4	192.1	177.5	201.4	185.3	168.1	158.8	137.4	135.5	138.6		

* Revised. □ Preliminary. △ See note "O" for p. S-21.
 ○ Cases of 30 dozen. ▲ Bags of 132.276 lb.

§ Monthly data reflect cumulative revisions for prior periods. ♀ Includes data not shown separately; see also note "S".

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965									1966					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																	
FATS, OILS, AND RELATED PRODUCTS—Continued																	
Vegetable oils and related products:																	
Coconut oil:																	
Production:																	
Crude..... mil. lb.	327.6	365.4	32.5	23.5	24.9	30.6	19.7	28.7	38.2	36.8	27.6	21.2	24.7	(4)	32.4		
Refined..... do	506.0	488.1	47.1	42.1	25.6	41.4	35.6	42.3	39.9	38.5	47.8	43.7	52.5	46.0	52.3		
Consumption in end products..... do	765.4	723.5	63.7	63.2	44.5	63.2	59.6	60.8	57.1	60.3	65.6	59.1	70.7	61.5	70.7		
Stocks, crude and refined (factory and warehouse), end of period..... mil. lb.	154.0	154.4	181.3	156.0	137.8	123.5	114.9	106.8	127.0	154.4	131.7	146.3	176.5	155.1	135.9		
Imports..... do	397.1	383.6	38.8	22.7	0	7.1	24.8	34.4	18.7	11.1	109.5	43.7	87.2	10.4	31.3		
Corn oil:																	
Production:																	
Crude..... do	413.9	446.1	36.1	38.2	36.4	38.8	40.7	40.1	36.5	36.0	35.4	34.3	40.5	38.0	37.0		
Refined..... do	393.1	412.8	34.3	31.8	31.1	37.9	34.8	39.0	37.3	35.3	30.3	31.2	34.7	38.8	32.7		
Consumption in end products..... do	412.2	421.5	35.8	34.1	35.8	35.3	36.6	38.5	37.6	36.6	30.0	32.2	31.7	25.4	30.5		
Stocks, crude and refined (factory and warehouse), end of period..... mil. lb.	40.1	26.1	38.4	39.6	39.3	38.5	35.4	32.0	28.6	26.1	30.3	29.6	34.8	40.2	53.1		
Cottonseed cake and meal:																	
Production..... thous. sh. tons.	2,705.7	2,755.5	181.9	126.1	98.9	71.9	191.0	297.9	338.4	332.8	334.4	305.4	287.6	197.4	158.5		
Stocks (at oil mills), end of period..... do	126.8	80.9	238.5	207.6	168.5	110.8	77.7	91.0	96.1	80.9	94.6	115.0	156.7	189.6	213.0		
Cottonseed oil:																	
Production:																	
Crude..... mil. lb.	1,932.8	1,974.2	135.0	93.0	72.6	50.0	132.7	212.1	236.5	230.9	232.6	214.7	202.4	139.2	115.9		
Refined..... do	1,600.0	1,668.8	119.6	98.9	92.1	80.3	95.3	149.0	176.5	193.5	181.4	166.4	204.2	147.6	132.8		
Consumption in end products..... do	1,410.0	1,471.7	106.8	121.5	105.8	113.0	133.4	145.9	130.1	130.0	125.4	132.0	122.0	112.1	104.7		
Stocks, crude and refined (factory and warehouse), end of period..... mil. lb.	506.3	300.1	560.0	492.5	420.6	292.5	236.2	243.6	281.1	300.1	335.6	366.3	396.0	408.9	392.8		
Exports (crude and refined)..... do	603.5	501.3	26.9	50.3	41.5	54.6	30.6	18.1	37.9	48.8	49.8	30.0	37.7	10.8	11.8		
Price, wholesale (drums; N.Y.)..... \$ per lb.	.141	.149	.146	.138	.137	.135	.135	—	.155	.153	.164	.168	.171	p .178	—		
Linseed oil:																	
Production, crude (raw)..... mil. lb.	443.6	410.1	22.3	31.3	15.7	37.2	48.7	45.9	33.5	40.9	37.5	38.1	43.1	36.4	41.2		
Consumption in end products..... do	377.2	239.4	22.3	23.4	21.5	21.0	20.4	18.8	17.1	16.3	17.3	16.8	21.3	20.0	22.2		
Stocks, crude and refined (factory and warehouse), end of period..... mil. lb.	185.5	213.5	205.0	198.2	184.6	180.7	184.7	188.2	199.9	213.5	216.9	225.6	225.9	237.7	261.2		
Price, wholesale (Minneapolis)..... \$ per lb.	.134	.134	.139	.137	.134	.133	.128	.128	.128	.127	.128	.128	.128	p .128	—		
Soybean cake and meal:																	
Production..... thous. sh. tons.	10,635.2	11,179.1	944.1	856.2	846.4	856.5	697.2	999.7	1,125.6	1,135.2	1,163.8	1,042.7	1,142.8	1,010.1	1,165.2		
Stocks (at oil mills), end of period..... do	102.6	74.6	239.5	205.3	163.7	133.9	74.2	97.2	104.3	74.6	105.0	113.7	121.6	115.4	152.5		
Soybean oil:																	
Production:																	
Crude..... mil. lb.	4,943.8	5,235.5	448.0	406.0	403.2	408.2	320.5	474.8	510.1	519.8	533.2	478.4	526.3	476.6	541.9		
Refined..... do	4,591.8	4,547.3	373.5	390.9	340.2	375.8	357.6	353.2	423.2	445.2	468.6	416.5	476.4	418.0	450.9		
Consumption in end products..... do	4,423.6	4,423.3	368.3	397.5	362.6	373.8	385.3	366.2	399.9	429.1	453.5	415.8	466.5	409.5	432.6		
Stocks, crude and refined (factory and warehouse), end of period..... mil. lb.	544.2	374.8	573.3	522.1	499.0	423.0	297.4	373.0	401.1	374.8	414.8	444.2	485.9	521.9	580.9		
Exports (crude and refined)..... do	1,273.2	1,026.7	85.1	78.2	61.0	99.3	89.9	28.5	36.6	44.6	46.7	42.1	45.6	33.2	47.2		
Price, wholesale (refined; N.Y.)..... \$ per lb.	.123	.134	.129	.121	.121	.132	.138	.132	.137	.132	.142	.144	.136	p .139	—		
TOBACCO																	
Leaf:																	
Production (crop estimate)..... mil. lb.	2,228	2,185.5	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Stocks, dealers' and manufacturers' end of period..... mil. lb.	5,664	5,582	5,231	—	—	—	5,323	—	—	5,582	—	—	5,482	—	—	—	
Exports, incl. scrap and stems..... thous. lb.	514,514	468,075	35,737	36,116	36,137	32,554	50,425	44,051	71,273	62,288	31,970	29,525	39,285	23,191	23,134		
Imports, incl. scrap and stems..... do	179,651	243,347	15,163	16,687	14,210	16,181	15,382	13,061	14,987	11,527	15,245	14,495	13,523	16,413	13,888		
Manufactured:																	
Production (smoking, chewing, snuff)..... do	180,082	166,617	13,143	15,141	12,112	15,032	14,847	14,956	13,666	11,799	—	—	—	—	—		
Consumption (withdrawals):																	
Cigarettes (small):																	
Tax-exempt..... millions	42,643	45,046	3,919	3,846	3,672	4,907	4,021	3,747	3,694	4,053	4,088	3,524	4,577	4,040	—		
Taxable..... do	407,446	511,463	40,841	47,063	39,727	46,647	44,084	41,771	43,446	37,720	39,348	42,985	47,053	39,582	—		
Cigars (large), taxable..... do	8,108	7,577	714	659	607	697	658	670	696	445	571	525	630	571	—		
Manufactured tobacco, taxable..... thous. lb.	175,808	160,624	13,228	14,906	12,636	14,553	14,024	14,505	12,651	9,958	1,515	2,019	2,190	2,414	1,926		
Exports, cigarettes..... millions	25,144	23,052	2,795	2,109	1,831	1,984	1,948	1,920	1,701	2,290	—	—	—	—	—		

LEATHER AND PRODUCTS

HIDES AND SKINS																
Exports:																
Value, total ♀	thous. \$	92,693	106,253	11,809	10,023	9,720	8,131	7,737	10,513	9,655	12,703	9,645	13,782	15,623	11,797	14,386
Calf and kip skins	thous. skins	2,391	2,458	210	218	186	190	190	161	253	311	241	295	330	183	157
Cattle hides	thous. hides	11,504	13,311	1,496	1,219	1,147	928	841	1,339	1,036	1,277	935	1,236	1,320	927	1,278
Imports:																
Value, total ♀	thous. \$	81,879	80,263	7,353	6,298	7,664	5,545	6,772	6,083	4,968	5,751	5,195	6,787	11,052	9,500	8,724
Sheep and lamb skins	thous. pieces	30,455	31,850	2,799	1,825	3,763	1,999	2,607	2,271	1,382	1,732	1,281	2,841	5,548	4,541	3,741
Goat and kid skins	do	12,882	14,411	1,409	1,430	820	1,282	1,225	966	968	1,391	1,130	794	1,142	866	883
Prices, wholesale (f.o.b. shipping point):																
Calfskins, packer, heavy, 9½/15 lb.	\$ per lb.	.414	.541	.550	.525	.525	.550	.550	.575	.575	.625	.625	.700	.775	p. 675	
Hides, steer, heavy, native, over 53 lb.	do	.106	.143	.139	.134	.156	.194	.174	.166	.159	.164	.174	.194	.174	p. 184	
LEATHER																
Production:																
Calf and whole kip	thous. skins	6,535	6,263	532	574	397	496	464	468	542	528	500	445	464	330	
Cattle hide and side kip	thous. hides and kips	22,834	23,436	1,938	1,987	1,569	1,982	1,958	2,038	2,071	2,065	1,965	1,927	2,149	2,044	
Goat and kid	thous. skins	12,874	14,557	1,162	1,317	1,071	973	1,066	1,296	1,434	1,523	1,371	1,255	1,428	1,257	
Sheep and lamb	do	31,548	30,316	2,656	2,647	1,922	2,763	2,600	2,511	2,756	2,697	2,550	2,654	2,887	2,625	
Exports:																
Glove and garment leather	thous. sq. ft.	46,496	69,953	6,804	5,207	4,836	5,627	5,420	7,169	7,023	6,818	6,974	6,346	7,164	5,741	5,875
Upper and lining leather	do	42,582														
Prices, wholesale:																
Sole, bends, light, f.o.b. tannery	\$ per lb.	.662	.725	.710	.710	.710	.790	.765	.735	.750	.750	.770		.940	p. 900	
Upper, chrome calf, B and C grades, f.o.b. tan- nery	\$ per sq. ft.	1.200	1.244	1.252	1.248	1.238	1.238	1.230	1.247	1.253	1.271	1.280	1.300	1.293	p. 1.333	

^b Revised. ^c Preliminary. ^d Data withheld to avoid disclosure of operations of individual firms.

¹ Average of months shown.
² Crop estimate for the year

^a Effective Jan. 1965, data are for all leather, except sole and rough; see note "O" for p. S-21.
^b Revisions for 2d qtr. 1963-4th qtr. 1964 (mil. lb.): 4,692; 4,791; 5,287; 5,355; 4,961; 5,069; 5,664.

[†]Revisions for 2d qtr. 1965-4th qtr. 1964 (mill. \$). 4,692, 4,781, 3,281, 3,000, 2,901, 3,000, 3,000.
[¶]Includes data for items not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1965										1966				
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
LEATHER AND PRODUCTS—Continued																	
LEATHER MANUFACTURES																	
Shoes and slippers: ¹																	
Production, total.....	thous. pairs	612,789	630,012	49,436	51,145	46,268	57,105	53,859	51,700	50,270	52,673	52,514	52,900	.....	.....	.....	.....
Shoes, sandals, and play shoes, except athletic	thous. pairs	516,124	535,311	41,557	43,084	39,782	48,184	44,358	41,795	40,969	45,440	46,254	46,034	.....	.....	.....	.....
Slippers.....	do	79,267	85,938	7,097	7,241	5,974	8,185	8,714	9,224	8,566	6,554	5,494	6,129	.....	.....	.....	.....
Athletic.....	do	7,116	6,712	580	587	353	549	571	503	544	506	558	553	.....	.....	.....	.....
Other footwear.....	do	10,282	2,351	202	233	159	187	216	238	191	173	208	184	.....	.....	.....	.....
Exports.....	do	1,912	12,533	171	115	191	231	237	285	255	221	186	167	274	260	283	.....
Prices, wholesale, f.o.b. factory:																	
Men's and boys' oxfords, dress, elk or side																	
upper, Goodyear welt.....	1957-59=100	105.9	111.0	109.6	109.6	109.6	110.1	110.1	116.5	116.5	116.5	116.5	116.5	116.5	116.5	120.3	.....
Women's oxfords, elk side upper, Goodyear	welt.....	*1957-59=100	106.5	107.3	106.5	106.5	106.5	106.5	106.5	109.7	109.7	109.7	109.7	109.7	109.7	111.4	.....
Women's pumps, low-medium quality.....	do	111.0	113.0	111.3	111.2	112.8	112.4	112.4	117.3	116.6	117.0	118.3	119.3	119.3	121.2	.....	.....

LUMBER AND PRODUCTS

LUMBER—ALL TYPES																
National Forest Products Association: ³																
Production, total	mil. bd. ft.	35,408	36,158	2,980	3,111	2,969	3,262	3,349	3,128	2,970	2,927	2,691	2,909	3,410	3,211	3,242
Hardwoods	do	5,891	6,129	533	539	518	552	507	539	539	504	476	553	652	660	625
Softwoods	do	29,517	30,029	2,447	2,572	2,461	2,710	2,842	2,589	2,431	2,423	2,215	2,366	2,758	2,551	2,617
Shipments, total	do	35,587	36,680	3,112	3,229	3,193	3,316	3,208	3,163	2,888	2,912	2,860	3,040	3,472	3,462	3,395
Hardwoods	do	6,290	6,465	557	539	515	548	537	568	550	496	507	675	685	689	684
Softwoods	do	29,297	30,215	2,555	2,690	2,678	2,768	2,671	2,595	2,338	2,416	2,353	2,365	2,787	2,773	2,711
Stocks (gross), mill, end of period, total	do	6,434	5,728	5,974	5,884	5,645	5,566	5,698	5,676	5,733	5,728	5,618	5,526	5,492	5,323	5,150
Hardwoods	do	1,536	1,151	1,224	1,224	1,224	1,226	1,229	1,196	1,161	1,147	1,151	1,120	1,061	1,055	1,000
Softwoods	do	4,898	4,577	4,750	4,640	4,419	4,337	4,502	4,515	4,586	4,577	4,465	4,431	4,268	4,150	
Exports, total sawmill products	do	957	1,962	81	70	86	85	77	87	67	131	70	77	74	99	98
Imports, total sawmill products	do	5,240	5,163	411	532	500	513	449	429	412	444	345	415	514	462	518
SOFTWOOD																
Douglas fir:																
Orders, new	mil. bd. ft.	8,916	9,289	782	814	838	773	719	739	752	848	723	691	1,038	817	606
Orders, unfilled, end of period	do	607	620	682	624	673	654	550	518	523	620	738	728	923	906	652
Production	do	8,967	9,256	742	804	712	788	832	772	777	758	732	751	843	782	794
Shipments	do	8,845	9,277	785	872	788	792	828	771	747	752	840	701	843	835	860
Stocks (gross), mill, end of period	do	1,075	1,079	1,172	1,104	1,021	998	1,007	1,043	1,073	1,079	1,063	1,113	1,113	1,084	1,027
Exports, total sawmill products	do	369	1,445	35	28	38	32	34	40	26	87	31	27	32	46	49
Sawed timber	do	136	1,111	11	7	15	7	9	12	5	6	10	11	9	11	12
Boards, planks, scantlings, etc.	do	233	1,334	24	21	23	25	25	29	22	80	21	15	23	35	37
Prices, wholesale:																
Dimension, construction, dried, 2" x 4", R. L.	\$ per M bd. ft.															
Flooring, C and better, F. G., 1" x 4", R. L.	\$ per M bd. ft.	81.14	82.16	81.22	80.01	80.84	83.34	83.46	82.27	82.14	82.25	83.56	83.69	88.16	p 92.65	
Southern pine:																
Orders, new	mil. bd. ft.	6,346	6,864	618	579	605	615	591	572	534	542	564	508	761	578	533
Orders, unfilled, end of period	do	281	386	380	374	387	388	373	367	349	366	418	420	503	469	415
Production	do	6,346	6,504	519	540	562	543	582	548	541	545	504	507	625	568	578
Shipments	do	6,321	6,779	589	585	592	614	606	578	552	525	512	506	678	612	587
Stocks (gross), mill and concentration yards, end of period	mil. bd. ft.	1,362	1,087	1,278	1,233	1,203	1,132	1,108	1,078	1,067	1,087	1,079	1,080	1,027	983	974
Exports, total sawmill products	M bd. ft.	102,684	100,581	12,380	9,126	8,136	8,762	6,212	8,694	9,466	7,451	10,106	7,885	11,244	6,927	10,078
Sawed timber	do	11,709														
Boards, planks, scantlings, etc.	do	90,975														
Prices, wholesale, (indexes):																
Boards, No. 2 and better, 1" x 6", R. L.																
1957-59=100		92.7	94.3	92.0	92.5	93.4	95.0	96.0	96.2	98.0	98.7	99.8	101.2	102.2	106.2	
Flooring, B and better, F. G., 1" x 4", S. L.																
1957-59=100		95.3	97.1	96.0	96.3	96.8	97.3	98.2	98.8	99.1	100.1	100.8	102.5	102.7	108.2	
Western pine:																
Orders, new	mil. bd. ft.	10,565	11,057	906	947	1,064	1,025	935	943	774	995	940	875	1,096	973	820
Orders, unfilled, end of period	do	463	535	505	532	590	526	507	491	456	535	627	596	730	682	535
Production	do	10,579	10,875	923	938	917	1,068	1,124	969	839	872	708	815	982	910	960
Shipments	do	10,449	10,951	912	921	1,005	1,055	954	959	809	916	769	907	962	1,021	968
Stocks (gross), mill, end of period	do	1,809	1,732	1,624	1,641	1,553	1,566	1,736	1,746	1,776	1,732	1,671	1,579	1,599	1,488	1,480
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over)	\$ per M bd. ft.	65.49	67.42	70.33	68.28	66.65	66.34	67.53	67.07	65.55	63.91	63.45	65.83	68.19	p 71.48	
HARDWOOD FLOORING																
Maple, beech, and birch:																
Orders, new	mil. bd. ft.	31.9	31.2	2.4	3.1	3.4	1.9	2.6	2.6	2.9	2.0	3.0	2.6	3.2	3.9	2.3
Orders, unfilled, end of period	do	10.1	11.1	11.6	11.8	11.9	11.4	11.4	11.1	11.8	11.1	12.0	13.1	14.1	15.8	16.0
Production	do	28.5	29.0	2.5	2.9	2.4	2.2	2.6	2.3	2.0	2.6	2.3	2.1	2.3	1.9	2.0
Shipments	do	31.2	30.2	2.6	3.2	3.0	2.9	2.7	2.5	2.1	2.4	2.2	1.7	2.4	2.3	2.4
Stocks (gross), mill, end of period	do	4.0	3.1	4.8	4.4	3.8	3.1	3.0	3.1	2.8	3.1	3.1	3.4	3.5	3.0	2.8
Oak:																
Orders, new	do	819.6	818.4	72.2	69.5	73.2	83.3	71.6	64.0	62.0	64.2	78.0	60.7	77.2	59.0	51.0
Orders, unfilled, end of period	do	35.6	64.3	61.9	56.2	62.2	70.0	69.2	69.8	64.3	50.5	85.3	91.6	89.3	78.7	
Production	do	842.2	778.7	61.7	65.1	63.5	68.9	70.7	64.6	63.9	65.9	61.4	57.0	65.5	60.6	62.1
Shipments	do	824.2	783.3	62.6	60.0	67.2	72.5	71.4	66.4	61.4	65.0	61.7	56.0	66.1	63.5	60.7
Stocks (gross), mill, end of period	do	54.5	35.4	51.8	46.7	42.9	37.7	37.0	34.9	35.8	35.4	35.0	34.4	31.7	30.5	30.7

^a Revised. ^b Preliminary.
^c See note "O" for p. S-21.

¹See note "O" for p. S-21.

^f Revisions for Jan.-Oct. 1964 are shown in Bu. of the Census report M31A(64)-13.
^gFormerly National Lumber Manufacturers Association.

[♂]Formerly National Lumber Manufacturers Association.

Unless otherwise stated, statistics through 1964
and descriptive notes are shown in the 1965
edition of BUSINESS STATISTICS

	1964	1965	1965										1966					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June			
METALS AND MANUFACTURES																		
IRON AND STEEL																		
Exports:																		
Steel mill products.....	thous. sh. tons.	3,435	12,496	200	177	188	195	204	254	218	274	175	158	159	143	126	-----	
Scrap.....	do.	7,881	16,170	623	472	711	561	550	334	509	417	347	419	342	440	429	-----	
Pig iron.....	do.	176	128	2	1	1	2	2	1	1	6	1	(2)	2	1	2	-----	
Imports:																		
Steel mill products.....	do.	6,440	10,383	1,014	1,192	1,094	1,061	786	892	939	671	668	538	776	714	919	-----	
Scrap.....	do.	299	235	17	28	17	22	15	18	20	24	21	15	91	146	17	-----	
Pig iron.....	do.	751	916	99	80	67	96	114	101	96	106	38	62	32	88	137	-----	
Iron and Steel Scrap																		
Scrap for consumption, total.....	thous. sh. tons.	84,093	90,534	8,111	8,083	7,569	7,608	7,034	6,957	6,566	7,109							
Home scrap produced.....	do.	52,262	55,214	4,890	4,863	4,728	4,731	4,434	4,199	3,835	4,153							
Purchased scrap received (net).....	do.	31,381	35,320	3,221	3,220	2,840	2,877	2,600	2,758	2,732	2,956							
Consumption, total.....	do.	84,626	90,360	8,043	8,021	7,582	7,515	7,009	6,741	6,498	7,001							
Stocks, consumers', end of period.....	do.	7,413	7,638	7,027	7,066	7,051	7,184	7,213	7,432	7,502	7,638							
Prices, steel scrap, No. 1 heavy melting:																		
Composite (5 markets).....	\$ per lg. ton.	32.77	33.36	35.66	33.88	33.84	32.73	30.67	29.30	29.58	31.25	32.36	32.89	33.32	p 30.01			
Pittsburgh district.....	do.	34.70	35.00	38.50	35.00	35.00	35.00	31.00	32.00	31.50	33.00	33.50	36.00	36.50	p 33.50			
Ore																		
Iron ore (operations in all U.S. districts):																		
Mine production.....	thous. lg. tons.	384,836	87,420	9,144	10,102	10,508	10,851	10,282	8,892	4,543	4,164	4,712	4,497	5,038	6,892			
Shipments from mines.....	do.	385,184	85,801	10,913	11,333	12,481	11,699	10,366	9,955	6,294	2,643	1,751	2,057	6,958				
Imports.....	do.	42,417	45,105	4,120	5,106	4,505	5,128	3,894	4,093	4,131	3,123	1,898	2,219	3,432	3,502			
U.S. and foreign ores and ore agglomerates:																		
Receipts at iron and steel plants.....	do.	118,325	121,964	14,082	15,256	15,929	15,367	13,224	12,929	10,050	5,266	3,069	3,232	3,976	8,841	15,421	-----	
Consumption at iron and steel plants.....	do.	122,197	125,143	11,682	11,083	11,133	10,897	9,764	8,976	8,213	8,699	9,595	9,499	11,127	10,597	11,658	-----	
Exports.....	do.	6,963	7,035	929	950	1,037	1,033	544	778	331	437	275	396	408	593	1,048	-----	
Stocks, total, end of period.....	do.	71,677	68,781	53,071	55,909	58,931	62,675	66,357	60,466	70,718	68,781	65,170	61,466	56,881	54,613	20,781	-----	
At mines.....	do.	10,732	12,290	16,624	15,392	15,420	12,572	12,486	11,424	10,732	12,290	15,120	17,866	20,847	20,781			
At furnace yards.....	do.	57,184	53,997	34,742	38,923	43,710	48,181	51,641	55,594	57,430	53,997	47,662	41,295	34,144	32,088	35,852	-----	
At U.S. docks.....	do.	3,741	2,494	1,705	1,594	1,801	1,922	2,230	2,448	2,556	2,494	2,488	2,305	1,890	1,744	1,703	-----	
Manganese (mn. content), general imports.....	do.	1,032	1,272	97	109	74	115	105	125	98	154	117	92	76	83	109	-----	
Pig Iron and Iron Products																		
Pig iron:																		
Production (excluding production of ferroalloys).....	thous. sh. tons.	85,601	88,173	8,195	7,849	7,780	7,661	6,690	6,310	5,880	6,327	6,910	6,834	7,937	7,853	8,241	-----	
Consumption.....	do.	86,382	88,945	8,165	7,864	7,836	7,762	6,794	6,378	5,930	6,502							
Stocks (consumers' and suppliers') end of period.....	thous. sh. tons.	2,461	2,329	2,402	2,508	2,505	2,416	2,446	2,460	2,450	2,329							
Prices:																		
Composite.....	\$ per lg. ton.	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	
Basic (furnace).....	do.	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	p 63.00	62.75	62.75	
Foundry, No. 2, Northern.....	do.	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	p 63.50	62.75	62.75	
Castings, gray iron:																		
Orders, unfilled, for sale, end of period.....	thous. sh. tons.	855	882	960	917	925	892	881	876	842	882	916	977	p 975	1,008			
Shipments, total.....	do.	14,316	15,713	1,376	1,454	1,282	1,302	1,322	1,273	1,178	1,255	1,227	1,229	1,469	1,380			
For sale.....	do.	8,129	9,173	822	809	771	815	777	732	689	696	661	671	p 825	802			
Castings, malleable iron:																		
Orders, unfilled, for sale, end of period.....	thous. sh. tons.	122	174	152	144	165	171	176	172	174	174	176	174	187	193			
Shipments, total.....	do.	1,001	1,136	96	105	81	81	90	95	93	101	98	97	112	96			
For sale.....	do.	589	648	53	60	44	50	54	54	52	59	56	55	p 67	57			
Steel, Crude, Semifinished, and Finished																		
Steel ingots and steel for castings:																		
Production.....	thous. sh. tons.	127,076	131,462	12,012	11,593	11,551	11,324	9,949	9,296	8,822	9,627	10,577	10,249	12,083	11,569	p 12,191	p 11,400	
Index.....		130.5	135.3	145.6	145.2	140.0	137.3	124.6	112.7	110.5	116.7	128.2	137.5	146.5	144.9	p 147.8	p 142.8	
Steel castings:																		
Orders, unfulfilled, for sale, end of period.....	thous. sh. tons.	337	426	355	357	368	389	393	404	428	436	443	452	p 525	583			
Shipments, total.....	do.	1,885	1,962	164	178	134	182	171	160	157	175	175	168	p 209	185			
For sale, total.....	do.	1,471	1,569	131	143	105	120	138	128	128	145	145	137	p 173	153			
Steel forgings (for sale):																		
Orders, unfulfilled, end of period.....	do.	459	589	512	510	544	568	569	573	580	589							
Shipments, total.....	do.	31,734	2,027	162	172	152	154	172	178	187	190							
Closed die (drop, upset, press).....	do.	31,334	1,578	127	134	114	134	134	139	145	148							
Steel products, net shipments:																		
Total (all grades).....	do.	84,945	92,666	7,874	7,887	7,699	8,634	6,698	6,237	6,200	6,061	6,734	8,282	8,174	8,221			
Semifinished products.....	do.	4,229	4,528	395	394	379	403											

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS		1964	1965	1965									1966						
		Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
METALS AND MANUFACTURES—Continued																			
IRON AND STEEL—Continued																			
Steel, Manufactured Products																			
Fabricated structural steel:																			
Orders, new (net)	thous. sh. tons	4,500	4,868	570	458	337	341	438	327	415	325	423	456	538	504	474			
Shipments	do	4,241	4,321	318	363	329	413	383	411	365	413	339	345	440	407	386			
Backlog, end of period	do	2,712	3,151	3,279	3,245	3,268	3,176	3,179	3,177	3,199	3,151	3,222	3,273	3,347	3,382	3,609			
Barrels and drums, steel, heavy types (for sale):																			
Orders, unfilled, end of period	thous. sh. tons	1,154	1,226	1,280	1,251	1,264	1,300	1,323	1,273	1,298	1,226	1,930	2,017	2,455	2,592				
Shipments	do	24,312	24,132	2,057	2,171	2,001	2,126	2,045	1,975	1,920	1,994								
Cans (tinplate), shipments (metal consumed), total for sale and own use	thous. sh. tons	4,737	4,928	372	421	458	538	497	406	393	333	333	340	427	422				
NONFERROUS METALS AND PRODUCTS																			
Aluminum:																			
Production, primary (dom. and foreign ores)	thous. sh. tons	2,552.7	2,754.5	237.0	227.6	235.1	234.9	218.7	237.2	236.5	245.0	247.3	223.5	249.0	204.7				
Recovery from scrap (aluminum content)	do	657.0	726.0	63.0	66.0	57.0	62.0	56.0	62.0	62.0	62.0	59.0	58.0	72.0					
Imports (general):																			
Metal and alloys, crude	do	392.4	527.3	51.1	65.6	51.4	45.6	39.6	42.8	41.6	55.3	25.2	51.9	57.7	54.5	52.5			
Plates, sheets, etc	do	49.7	65.4	4.6	5.6	5.1	6.8	4.9	6.9	7.0	9.4	7.3	8.3	12.1	9.9	10.7			
Exports, metal and alloys, crude	do	208.6	1,203.6	18.3	16.7	19.0	15.7	17.6	13.2	14.5	18.1	19.0	12.8	17.4	10.7	13.0			
Stocks, primary (at reduction plants), end of period	thous. sh. tons	96.9	64.8	63.4	79.4	83.0	81.1	71.0	76.8	75.0	64.8	78.3	71.8	64.8	60.3				
Price, primary ingot, 99.5% min	\$ per lb	.2372	.2451	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450		
Aluminum shipments:																			
Ingot and mill products (net)	mil. lb	7,063.5	8,025.5	777.7	709.6	596.3	650.1	643.7	635.2	664.9	683.9	638.6	715.4	802.8	740.4				
Mill products, total	do	4,834.9	5,688.2	528.5	511.1	431.4	457.6	463.5	462.3	466.5	500.2	486.9	512.1	592.5	556.2				
Plate and sheet (excl. foil)	do	2,273.9	2,618.6	261.6	238.6	193.4	200.5	200.7	191.4	195.8	224.7	219.4	236.5	267.8	254.6				
Castings	do	21,253.7	1,409.0	115.0	121.7	96.6	103.1	117.2	117.5	124.2	125.4	137.2	141.3	152.4					
Copper:																			
Production:																			
Mine, recoverable copper	thous. sh. tons	1,246.8	1,354.7	119.1	116.8	105.8	109.4	107.9	115.1	109.0	109.8	118.2	107.1	123.7	120.7	126.2			
Refinery, primary	do	1,656.4	1,711.8	144.6	147.8	143.8	139.4	133.1	143.5	137.6	144.0	127.7	127.2	148.6	137.9	144.8			
From domestic ores	do	1,259.9	1,335.7	116.6	110.2	116.1	113.0	101.1	107.4	106.6	114.3	99.8	101.7	120.4	111.8	117.1			
From foreign ores	do	396.5	376.1	28.0	37.5	27.7	26.4	32.0	36.1	31.0	29.8	27.9	25.6	28.2	26.1	27.7			
Secondary, recovered as refined	do	332.4	429.4	37.9	35.3	34.4	33.4	36.6	40.9	36.7	40.7	37.8	29.6	42.3	43.5	47.4			
Imports (general):																			
Refined, unrefined, scrap (copper cont.)	do	584.8	523.8	31.1	58.4	29.9	36.7	39.0	55.4	63.8	36.3	35.0	41.1	45.2	43.0	50.1			
Refined	do	137.7	137.4	9.7	12.9	9.0	9.5	11.4	18.3	16.4	11.8	11.6	9.8	13.1	10.0	13.0			
Exports:																			
Refined and scrap	do	430.6	1,422.1	43.6	29.3	30.7	33.3	29.0	32.2	32.5	30.5	25.7	27.4	45.7	35.3	31.5			
Refined	do	316.2	1,325.0	36.5	18.9	23.0	26.0	22.0	26.3	25.5	22.1	20.4	18.4	38.0	30.9	27.5			
Consumption, refined (by mills, etc.)	do	1,859.2	2,042.6	171.1	187.8	124.5	178.0	183.2	178.2	165.8	176.7	189.6	197.4	219.5	202.7	188.3			
Stocks, refined, end of period	do	149.6	161.3	112.3	118.7	162.3	148.1	132.8	130.8	128.6	161.3	178.3	204.8	205.7	183.8	181.8			
Fabricators'	do	110.0	112.9	76.7	79.2	111.2	118.5	90.6	84.9	112.9	114.5	132.8	124.3	132.5	124.5	136.5	136.03	3593	
Price, bars, electrolytic (N.Y.)	\$ per lb	.3196	.3502	.3545	.3560	.3560	.3560	.3560	.3568	.3641	.3586	.3613	.3604	.3612	.3615	.3603			
Copper-base mill and foundry products, shipments (quarterly total):																			
Copper mill (brass mill) products	mill. lb	2,787	2,974	799	544	524	274	716	524	596	753	596	862						
Copper wire mill products (copper cont.)	do	1,992	2,177	544	274	249	274	716	524	596	753	596	625						
Brass and bronze foundry products	do	1,063	1,075	274	274	274	274	274	274	274	274	274	274	274	274	274	274		
Lead:																			
Production:																			
Mine, recoverable lead	thous. sh. tons	286.0	293.0	22.0	22.4	22.6	25.5	25.7	25.5	24.7	24.6	24.9	23.6	29.6	27.5				
Recovered from scrap (lead cont.)	do	541.6	554.0	46.7	48.1	40.5	42.4	48.0	48.4	45.8	46.3	46.8	44.7	50.8	43.6				
Imports (general), ore (lead cont.), metal	do	334.2	344.4	18.7	25.8	37.1	32.3	24.2	37.7	25.1	34.3	30.3	30.0	39.9	27.5	25.3			
Consumption, total	do	1,202.1	1,241.5	90.4	102.6	86.1	103.1	105.3	111.2	108.5	101.9	103.3	99.3	112.5	104.6				
Stocks, end of period:																			
Producers' ore, base bullion, and in process (lead content), ABMS	thous. sh. tons	98.4	106.8	86.9	90.2	93.9	99.8	105.3	104.7	101.6	106.8	107.2	109.1	114.6	113.1				
Refiners' (primary), refined and antimonial (lead content)	thous. sh. tons	38.1	25.9	27.2	29.3	31.0	26.3	24.3	25.0	25.7	25.9	26.2	25.8	23.2	21.2				
Consumers' oil	do	113.4	103.2	107.1	110.8	118.5	106.2	95.5	92.2	98.9	103.2	101.3	99.3	105.9	98.8				
Scrap (lead-base, purchased), all smelters	thous. sh. tons	71.5	48.1	63.4	62.5	63.1	59.4	53.8	52.2	51.1	48.1	49.0	52.3	47.1	48.1				
Price, common grade (N.Y.)	\$ per lb	.1360	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1514	.1500		
Tin:																			
Imports (for consumption):																			
Ore (tin content)	lg. tons	(3)	4,326	492	322	40	219	37	792	19	660	280	317	0	29	1,224			
Bars, pigs, etc	do	31,584	30,814	3,207	3,073	2,648	2,061	4,015	2,552	4,348	7,735	3,499	4,070	2,001	4,363	4,016			
Recovery from scrap, total (tin cont.)	do	23,508	23,580	1,925	2,210	1,790	1,815	1,885	1,900	1,955	1,990	2,050	1,995	2,335					
As metal	do	3,334	3,155	240	310	230	255	265	250	270	345	300	270	300					
Consumption, pig, total	do	82,890	84,011	7,010	7,610	6,755	7,075	5,990	6,205	6,280	6,170	6,495	6,470	7,775	7,245				
Primary	do	58,586	58,550	5,080	5,420	5,005	5,135	3,995	3,960	4,185	3,930	4,435	4,555	5,480	5,170				
Exports, incl. reexports (metal)	do	44,041	13,064	83	173	142	226	364	149	131	148	303	116	290	782	408			
Stocks, pig (industrial), end of period	do	24,343	27,656	24,215	23,183	23,587	22,985	24,350	25,315	26,385	27,656	27,180	27,245	27,130	26,315				
Price, pig, Straits (N.Y.), prompt	\$ per lb	1,8772	1,7817	1,9195	1,8894	1,8412	1,8696	1,9190	1,8532	1,7676	1,7423	1,7875	1,7810	1,7398	1,7424	1,6928	1,6077		
Zinc:△																			
Mine production, recoverable zinc	thous. sh. tons	574.9	610.1	49.0	52.1	48.3	50.7	51.5	51.3	49.9	49.2	48.6	48.7	53.8	51.1				
Imports (general):																			
Ores (zinc content)	do	357.1	429.4	32.9	32.3	38.9	36.1	36.2	34.8	42.2	42.1	35.0	32.9	39.5	35.3	32.8			
Metal (slab, blocks)	do	118.3	153.0	9.4	3.7	21.1	10.7	2.7	20.7	14.0	17.8	22.0	18.9	21.6	14.0	26.3			
Consumption (recoverable zinc content):																			
Ores	do	410.9	113.6</td																

¹ Revised. ² Preliminary. ¹ See note "C" for p. S-21. ² Monthly data (1962-64), revised to the 1962 complete canvass of nonferrous producers, are available; estimates beginning 1965 reflect the revised benchmark. ³ Data for Sept. 1963-Apr. 1964 are in terms of gross weight. ⁴ Revised total; monthly revisions are not available. ⁵ Beginning Jan. 1966, total includes copper (totaling 10,900 tons end of Jan. 1966) held by nonconsumers, etc.

not previously covered. ^c Corrected.
^dConsumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap. ^e Stocks reflect surplus tin made available to industry by GSA. ^f Beginning Aug. 1964, data reflect sales to the industry of metal released from the Government stockpile.

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and descriptive notes are shown in the 1965
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	1964	1965	1965										1966						
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June				
METALS AND MANUFACTURES—Continued																			
NONFERROUS METALS AND PROD.—Con.																			
Zinc—Continued																			
Slab zinc: ^Δ																			
Production (primary smelter), from domestic and foreign ores...thous. sh. tons.	1,954.1	1,005.2	86.9	82.6	85.1	84.9	84.0	87.5	84.2	89.1	89.9	79.9	85.4	87.0					
Secondary (redistilled) production...do	171.6	73.1	6.8	6.5	5.4	6.4	5.3	6.0	6.0	5.2	6.0	5.7	6.2	5.7					
Consumption, fabricators...do	1,207.3	1,354.1	113.3	115.5	96.9	113.9	117.0	117.8	116.5	113.2	112.5	116.1	127.0	119.1					
Exports...do	26.5	5.9	.4	.3	.5	.4	.2	.2	(4)	.8	.1	.1	.1	.1	(4)				
Stocks, end of period:																			
Producers', at smelter (AZI)...do	31.2	30.1	25.2	23.3	26.9	29.2	27.3	30.3	27.2	30.1	32.2	29.7	28.8	33.2	39.9	42.1			
Consumers...do	107.5	145.4	102.4	102.3	110.6	128.2	129.3	130.8	124.5	145.4	158.1	156.0	166.7	158.3					
Price, prime Western (East St. Louis). \$ per lb.	1357	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	
HEATING EQUIPMENT, EXC. ELECTRIC																			
Radiators and convectors, shipments:																			
Cast-iron...mil. sq. ft. radiation	10.5	9.2	.5	.7	.6	1.0	.9	.9	.7	.8	.7	.6	.6	.6					
Nonferrous...do	113.2	115.3	6.4	8.4	11.4	11.6	13.1	12.4	11.0	9.0	8.7	7.1	7.7	8.1					
Oil burners:																			
Shipments...thous.	568.0	585.5	42.1	46.3	43.4	58.8	64.8	68.4	53.7	40.2	45.1	42.1	46.6	40.3					
Stocks, end of period...do	42.6	35.7	48.6	47.9	44.6	41.2	36.1	35.9	32.8	35.7	35.4	36.7	42.3	38.7					
Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers)...thous.	2,170.6	2,244.5	170.0	199.2	153.9	191.5	226.6	212.7	190.0	196.5	162.5	180.7	227.2	187.5					
Top burner sections (4-burner equiv.) ship...do	342.6	304.8	25.6	31.4	19.7	27.1	31.7	26.1	22.1	23.9	18.2	19.6	23.6	23.3					
Stoves, domestic heating, shipments, total...do	1,810.8	1,647.2	82.3	110.3	158.8	186.5	227.6	259.0	144.1	82.9	61.1	82.6	88.5	87.2					
Gas...do	1,227.2	1,107.9	57.3	77.5	106.4	120.3	141.8	185.5	105.6	57.3	44.6	47.8	51.9	57.9					
Warm-air furnaces (forced-air and gravity air-flow), shipments, total...thous.	1,426.0	1,389.4	97.4	107.3	116.6	140.4	174.4	169.0	118.6	111.2	89.5	86.3	88.3	65.1					
Gas...do	1,162.1	1,127.5	82.3	88.7	96.0	112.2	136.1	132.5	95.3	91.8	72.6	71.3	73.8	53.3					
Water heaters, gas, shipments...do	2,680.1	2,616.4	192.1	205.0	214.0	206.2	226.4	234.2	208.2	246.7	225.3	207.4	236.6	218.6					
MACHINERY AND APPARATUS																			
Fans, blowers, and unit heaters, qtrly.: mil. \$																			
Fans and blowers, new orders...do	182.3	208.6	—	53.6	—	—	53.5	—	—	55.2	—	—	—	—					
Unit-heater group, new orders...do	74.9	66.9	—	19.0	—	—	16.0	—	—	17.6	—	—	—	—					
Foundry equipment (new), new orders, net...mo. avg. shipments 1957-59=100	218.6	322.5	192.9	274.6	280.6	387.0	316.9	295.0	339.5	371.8	267.2	198.2	274.0	244.6	227.6				
Furnaces (industrial) and ovens, etc., new orders (domestic), net...mil. \$	114.9	152.8	11.3	9.7	18.3	10.5	12.6	11.4	13.8	14.2	16.3	13.7	16.1	25.6	11.7				
Electric processing...do	13.7	21.6	1.1	1.4	1.0	1.0	2.0	1.3	2.0	2.6	1.6	1.8	1.7	3.5	2.0				
Fuel-fired (exc. for hot rolling steel)...do	57.5	75.2	5.3	5.1	6.7	6.0	7.2	6.8	7.7	7.9	10.7	6.1	9.9	16.4	5.4				
Material handling equipment (industrial):																			
Orders (new), index, seas. adj. \oplus 1957-59=100...do	152.0	186.3	170.3	191.2	171.4	192.6	183.0	211.0	205.6	231.8	209.7	210.1	—	—	—	—	—	—	
Industrial trucks (electric), shipments:																			
Hand (motorized)...number	6,891	8,202	557	765	742	558	745	810	837	883	722	749	920	907	857				
Rider-type...do	7,129	9,994	820	848	842	695	899	1,015	983	1,228	965	776	1,087	932	1,028				
Industrial trucks and tractors (internal combustion engines), shipments...number	36,171	41,746	3,242	3,625	3,497	3,378	3,729	3,910	4,144	4,052	3,531	3,619	4,159	3,980	4,015				
Machine tools:																			
Metal cutting tools:																			
Orders, new (net), total...mil. \$	976.50	1,176.00	74.75	93.65	95.60	106.80	99.85	99.25	110.50	128.50	126.50	135.45	155.85	134.50	129.65				
Domestic...do	808.90	1,054.40	67.10	87.10	84.75	95.40	87.00	93.00	100.25	116.50	115.50	121.10	137.45	118.40	119.30				
Shipments, total...do	791.80	958.60	82.45	83.75	69.45	57.55	80.80	91.05	77.95	109.10	79.30	83.00	105.05	86.00	90.85				
Domestic...do	636.75	830.55	71.75	71.15	60.70	50.10	70.90	75.60	67.25	98.15	70.20	73.55	94.25	78.35	79.55				
Estimated backlog, end of period...months	6.3	7.6	6.4	6.5	6.8	7.3	7.6	7.6	7.7	7.6	8.2	8.7	9.1	9.5	9.8				
Metal forming tools:																			
Orders, new (net), total...mil. \$	388.70	319.30	24.05	40.85	26.70	24.55	25.60	35.20	27.15	27.60	29.75	30.50	31.25	22.80	31.10				
Domestic...do	353.30	297.75	22.55	39.70	26.05	22.95	24.00	33.45	25.05	23.95	26.10	29.40	28.65	21.80	27.45				
Shipments, total...do	228.20	287.85	27.90	26.00	20.20	20.35	21.20	24.30	22.95	30.30	23.35	28.70	30.45	26.70	27.15				
Domestic...do	200.85	259.80	24.80	23.55	17.75	18.85	18.95	21.90	19.55	27.55	22.25	26.15	28.75	25.30	25.75				
Estimated backlog, end of period...months	10.9	9.9	9.0	9.4	9.4	9.7	9.8	10.3	10.4	9.9	10.0	10.2	10.0	9.6	9.6				
Other machinery and equip., qtrly. shipments:																			
Construction machinery (selected types), total ^q ...mil. \$	1,623.7	1,739.8	—	521.7	—	—	407.7	—	—	393.5	—	—	—	—	—	—	—	—	
Tractors, tracklaying, total...do	1392.6	439.7	—	120.5	—	—	98.4	—	—	105.7	237.0	238.6	246.7	—	—	—	—	—	
Tractors, wheel (con. off-highway)...do	128.7	151.3	—	51.9	—	—	39.9	—	—	27.6	—	—	—	—	—	—	—	—	
Tractor shovel loaders (integral units only), wheel and tracklaying types...mil. \$	1,352.9	408.2	—	114.9	—	—	91.3	—	—	106.6	—	—	—	—	—	—	—	—	
Tractors, wheel (excl. garden and contractors' off-highway types)...mil. \$	1,679.2	828.1	—	209.5	—	—	161.5	—	—	236.9	277.3	283.8	2107.9	—	—	—	—	—	
Farm machines and equipment (selected types), excl. tractors...mil. \$	954.0	1,057.0	—	295.5	—	—	244.4	—	—	225.4	—	—	—	—	—	—	—	—	
ELECTRICAL EQUIPMENT																			
Batteries (auto. replacement), shipments ^Δ ...thous.	30,627	30,528	1,735	2,015	2,145	2,531	3,512	3,686	3,387	3,085	2,654	2,918	2,042	1,772	1,973				
Household electrical appliances:																			
Ranges (incl. built-ins), sales, total...do	1,965.0	2,065.0	144.1	176.3	148.5	163.4	186.0	174.0	184.1	198.3	176.8	182.8	177.4	197.3	165.8	159.3			
Refrigerators and home freezers, output ^Δ ...1957-59=100	140.8	147.8	160.5	159.8	125.1	87.6	145.3	160.1	147.5	159.7	170.3	176.2	151.6	192.6	176.2				
Vacuum cleaners, sales billed...thous.	4,506.7	5,106.9	329.6	367.9	329.2	376.6	497.7	534.4	543.5	431.4	434.5	517.0							

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and descriptive notes are shown in the 1965
edition of BUSINESS STATISTICS

	1964	1965	1965										1966					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June			
PETROLEUM, COAL, AND PRODUCTS																		
COAL																		
Anthracite:																		
Production.....	thous. sh. tons.	17,184	15,444	1,313	1,626	1,256	1,292	1,364	1,269	1,255	1,286	895	999	1,082	1,289	1,232	1,196	
Exports.....	do.	1,575	1,851	73	93	82	88	129	108	69	66	56	84	49	50	62	-----	
Price, wholesale, chestnut, f.o.b. car at mine \$ per sh. ton.....		13.895	12.979	12.005	12.005	12.495	12.495	12.495	12.985	12.985	12.985	13.580	13.580	13.580	12.250	-----	-----	
Bituminous:																		
Production.....	thous. sh. tons.	486,998	510,000	41,903	43,068	34,042	46,228	43,344	46,596	46,356	46,585	42,090	40,200	48,200	30,260	45,255	46,130	
Industrial consumption and retail deliveries, total ¹	thous. sh. tons.	431,116	458,969	35,417	35,584	36,135	37,545	36,198	38,136	39,132	42,851	45,157	40,564	41,021	38,047	37,357	-----	
Electric power utilities.....	do.	223,032	242,729	18,632	19,292	20,018	21,051	19,936	20,066	20,552	22,646	24,063	21,263	21,631	20,324	19,972	-----	
Mfg. and mining industries, total.....	do.	187,758	196,534	16,174	15,762	15,481	15,562	14,910	16,237	16,423	17,556	17,904	16,354	17,521	16,567	16,598	-----	
Coke plants (oven and beehive).....	do.	88,757	94,620	8,430	8,119	8,161	8,120	7,504	7,457	7,397	7,538	7,200	8,171	7,627	8,210	-----	-----	
Retail deliveries to other consumers.....	do.	19,615	19,048	528	442	564	840	1,266	1,748	2,078	2,625	3,189	2,947	1,865	1,102	706	-----	
Stocks, industrial and retail dealers', end of period, total ¹	thous. sh. tons.	75,342	77,393	68,692	71,418	66,149	69,308	70,418	73,000	75,226	77,393	71,889	69,055	73,526	68,121	69,769	-----	
Electric power utilities.....	do.	52,661	53,437	47,713	49,857	47,482	49,244	50,411	52,017	53,125	53,437	49,779	47,197	48,973	46,919	48,605	-----	
Mfg. and mining industries, total.....	do.	22,305	23,603	21,311	18,407	19,768	19,715	20,691	21,736	23,603	21,833	21,630	24,362	20,993	21,164	-----	-----	
Oven-coke plants.....	do.	10,081	10,506	9,749	9,970	7,744	8,484	8,253	9,107	9,743	10,506	10,137	9,870	11,318	8,640	8,493	-----	
Retail dealers.....	do.	376	353	216	250	260	296	292	292	365	353	277	228	191	203	238	-----	
Exports.....	do.	47,969	50,181	4,707	5,069	4,231	5,086	5,160	5,560	4,627	3,542	2,854	3,166	3,512	3,937	4,238	-----	
Prices, wholesale:																		
Screenings, indust. use, f.o.b. mine \$ per sh. ton.....		4,798	4,794	4,806	4,799	4,799	4,786	4,790	4,795	4,794	4,794	4,794	4,804	4,798	4,798	4,798	-----	
Domestic, large sizes, f.o.b. mine.....	do.	6,895	6,926	6,551	6,595	6,645	6,833	7,017	7,144	7,203	7,228	7,247	7,005	6,704	6,704	-----	-----	
COKE																		
Production:																		
Beehive.....	thous. sh. tons.	1,236	1,542	136	164	149	154	85	72	64	75	94	94	108	108	106	-----	
Oven (byproduct).....	do.	60,908	64,924	5,781	5,566	5,598	5,549	5,208	5,158	4,929	5,102	5,184	4,895	5,598	5,401	5,638	-----	
Petroleum coke ²	do.	16,865	17,208	1,390	1,407	1,475	1,489	1,443	1,308	1,412	1,553	1,558	1,352	1,478	1,381	1,381	-----	
Stocks, end of period:																		
Oven-coke plants, total.....	do.	1,971	2,699	1,136	1,118	1,177	1,271	1,484	1,918	2,341	2,699	2,789	2,696	2,627	2,345	2,167	-----	
At furnace plants.....	do.	1,708	2,445	993	982	1,017	1,085	1,278	1,690	2,103	2,445	2,548	2,504	2,442	2,172	2,009	-----	
At merchant plants.....	do.	262	254	143	136	160	181	206	227	239	254	242	192	185	173	158	-----	
Petroleum coke.....	do.	1,359	1,473	1,564	1,548	1,511	1,460	1,418	1,414	1,411	1,478	1,550	1,546	1,584	1,570	1,570	-----	
Exports.....	do.	524	1,834	60	69	63	89	73	65	77	78	64	67	68	118	146	-----	
PETROLEUM AND PRODUCTS																		
Crude petroleum:																		
Oil wells completed.....	number	20,620	18,761	1,354	1,583	1,521	1,784	1,844	1,375	1,606	1,685	1,050	1,394	1,517	1,274	-----	-----	
Price at wells (Okla.-Kansas).....	\$ per bbl.	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	-----	
Runs to stills.....	mil. bbl.	3,223.3	3,300.8	272.9	273.1	288.7	286.1	270.2	281.7	276.0	287.2	290.6	261.3	285.3	271.7	-----	-----	
Refinery operating ratio.....	% of capacity	87	87	85	87	89	89	86	87	88	89	90	90	88	87	-----	-----	
All oils, supply, demand, and stocks: New supply, total.....	mil. bbl.	4,036.1	4,190.8	346.8	340.9	345.5	347.4	329.1	357.4	345.0	369.6	378.3	346.8	389.5	362.1	-----	-----	
Production:																		
Crude petroleum.....	do.	2,786.8	2,848.5	238.3	282.4	237.6	240.2	222.5	244.1	239.6	253.6	250.5	231.7	258.1	249.2	-----	-----	
Natural-gas liquids, benzol, etc.....	do.	422.5	441.6	36.8	35.2	36.6	36.5	35.0	37.9	38.0	39.2	38.9	36.0	39.5	38.8	-----	-----	
Imports:																		
Crude petroleum.....	do.	438.6	452.0	39.0	39.9	40.7	40.8	43.2	39.1	32.0	27.9	42.0	34.7	38.8	36.5	-----	-----	
Refined products.....	do.	388.1	448.7	32.9	33.3	30.6	29.9	28.4	36.2	35.4	49.0	46.9	44.5	53.1	37.6	-----	-----	
Change in stocks, all oils (decrease,-).....	do.	3.7	-2.9	23.9	13.3	13.2	10.9	4.3	12.1	-7.6	-36.6	-16.6	-23.1	9.4	11.1	-----	-----	
Demand, total.....	do.	4,032.4	4,193.7	323.0	327.5	332.3	336.5	324.8	345.3	352.6	406.2	394.9	370.0	380.1	351.1	-----	-----	
Exports:																		
Crude petroleum.....	do.	1.4	1.1	0	.1	.4	0	0	.2	.1	(3)	.1	0	.1	.3	-----	-----	
Refined products.....	do.	72.5	66.8	5.8	6.2	5.7	5.7	5.2	5.1	5.5	5.3	5.1	5.6	6.2	5.8	-----	-----	
Domestic demand, total ¹	do.	3,958.5	4,125.9	317.2	321.2	326.2	330.8	319.6	340.0	347.0	400.9	389.7	364.4	373.8	344.9	-----	-----	
Gasoline.....	do.	1,685.5	2,120.2	149.6	155.2	156.7	154.4	142.5	147.0	140.1	149.0	132.6	126.0	145.4	147.3	-----	-----	
Kerosene.....	do.	178.4	297.6	4.3	4.5	4.9	5.9	6.0	7.7	9.4	12.7	14.1	12.1	8.7	6.1	-----	-----	
Distillate fuel oil.....	do.	750.4	776.0	45.8	41.8	44.3	47.9	49.8	56.9	71.7	92.9	96.1	88.4	76.5	63.3	-----	-----	
Residual fuel oil.....	do.	554.6	586.4	39.6	38.6	37.8	36.8	37.5	45.8	46.8	65.9	65.9	64.7	65.9	49.1	-----	-----	
Jet fuel.....	do.	118.6	220.6	19.7	18.2	18.6	20.0	19.6	18.2	18.6	19.4	18.6	17.6	19.9	21.5	-----	-----	
Lubricants.....	do.	45.8	47.0	4.2	4.3	4.1	4.0	4.0	3.8	3.8	3.7	4.1	3.6	4.6	4.4	-----	-----	
Asphalt.....	do.	120.2	127.6	12.3	15.7	17.2	17.8	15.5	14.7	9.4	5.4	3.7	3.5	6.1	8.1	-----	-----	
Liquefied gases.....	do.	247.9	260.8	16.9	17.1	17.1	17.9	19.0	21.9	24.0	33.1	34.8	30.5	27.2	24.0	-----	-----	
Stocks, end of period, total.....	do.	839.2	836.3	826.7	840.1	853.2	864.1	868.4	880.5	873.0	836.3	819.8	796.6	806.0	817.0	-----	-----	
Crude petroleum.....	do.	230.1	220.3	255.1	242.1	236.4	231.1	231.8	226.7	220.3	221.4	225.4	236.3	249.3	-----	-----	-----	
Natural-gas liquids.....	do.	35.7	35.9	35.0	38.7	43.6	46.7	46.9	45.9	42.5	35.9	28.9	24.7	26.4	30.6	-----	-----	
Refined products.....	do.	573.5	580.2	536.7	547.8	567.6	581.0	590.										

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edition of BUSINESS STATISTICS

	1964	1965	1965										1966					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June			
PETROLEUM, COAL, AND PRODUCTS—Continued																		
PETROLEUM AND PRODUCTS—Continued																		
Refined petroleum products†—Continued																		
Aviation gasoline:																		
Production.....	127.8	148.6	4.3	4.0	4.2	4.1	4.1	3.8	3.9	3.9	3.7	3.3	3.3	3.0				
Exports.....	5.4	14.2	.4	.7	.3	.3	.2	.4	.1	.1	.2	.2						
Stocks, end of period.....	9.1	18.3	8.5	8.2	8.2	8.5	8.7	8.4	8.0	8.3	8.5	9.1	9.2	9.0				
Kerosene:																		
Production.....	160.5	194.5	6.6	7.0	6.7	6.6	6.9	8.1	8.3	10.4	10.3	9.8	9.5	7.0				
Stocks, end of period.....	36.2	124.1	21.0	23.4	25.3	26.0	26.9	27.3	26.3	24.1	20.2	17.9	18.7	19.6				
Price, wholesale, bulk lots (N.Y. Harbor) \$ per gal.	.096	.098	.095	.095	.095	.095	.098	.100	.100	.103	.103	.103	.103	p.102				
Distillate fuel oil:																		
Production.....	742.4	765.4	61.5	58.7	65.5	66.4	62.8	65.7	66.1	70.1	70.1	62.8	64.7	60.4				
Imports.....	11.8	13.0	1.2	.5	.9	1.6	1.1	1.3	1.1	1.1	1.1	.6	.8	1.4				
Exports.....	5.4	3.7	.3	.2	.3	.3	.5	.1	.3	.4	1.0	.3	.3	.3				
Stocks, end of period.....	155.8	155.4	99.4	116.6	138.5	158.4	172.0	182.0	177.3	155.4	130.0	104.0	92.8	91.0				
Price, wholesale (N.Y. Harbor, No. 2 fuel) \$ per gal.	.086	.090	.087	.087	.087	.087	.090	.092	.092	.095	.095	.095	.095	p.092				
Residual fuel oil:																		
Production.....	266.8	268.6	21.3	20.9	21.6	21.1	19.5	22.4	22.8	24.6	26.3	22.2	23.8	20.5				
Imports.....	295.8	344.6	24.6	23.6	22.1	20.4	20.0	27.5	26.1	38.5	37.8	42.8	37.3	28.6				
Exports.....	18.9	14.9	.9	1.0	1.3	1.3	1.0	1.1	1.0	1.1	1.1	1.9	.8					
Stocks, end of period.....	40.4	56.2	40.1	45.2	50.2	53.8	55.1	58.4	59.7	56.2	53.6	47.6	46.8	46.2				
Price, wholesale (Oklahoma, No. 6) \$ per bbl.	1.50	1.83	1.75	1.80	1.85	1.90	1.95	1.95	1.90	1.80	1.80	1.60	p.1.55					
Jet fuel (military grade only):																		
Production.....	108.0	191.2	16.9	15.7	16.8	16.0	16.0	16.5	16.2	16.6	16.8	15.7	17.9	17.6				
Stocks, end of period.....	9.9	18.7	20.0	20.5	21.0	19.8	17.9	18.2	18.6	18.7	18.9	19.2	20.1	18.7				
Lubricants:																		
Production.....	63.7	62.9	5.6	5.1	5.4	5.4	5.1	5.1	5.1	5.5	5.6	5.1	5.4	5.3				
Exports.....	18.2	16.7	1.7	1.3	1.4	.9	1.4	1.6	1.2	1.4	1.1	1.2	1.3	1.4				
Stocks, end of period.....	14.1	13.3	13.4	12.9	12.8	13.3	13.0	12.8	12.9	13.3	13.8	14.1	13.6	13.1				
Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa) \$ per gal.	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	p.270					
Asphalt:																		
Production.....	114.9	123.6	12.2	12.1	14.4	14.6	13.5	12.6	9.8	7.3	6.6	6.0	8.0	10.3				
Stocks, end of period.....	14.2	16.2	23.5	20.7	18.5	16.2	14.8	13.2	13.9	16.2	19.5	22.4	24.5	26.8				
Liquefied petroleum gases:																		
Production.....	59.2	56.1	4.9	4.8	4.9	4.8	4.3	4.3	4.3	4.2	5.1	5.4	4.9	5.3	4.9			
Transfer from gasoline plants.....	189.6	200.2	13.0	12.8	12.3	13.1	14.6	17.5	19.6	22.9	24.0	21.1	17.9	14.9				
Stocks (at plants, terminals, underground, and at refineries), end of period.....	31.8	32.0	31.1	35.3	40.1	43.5	43.8	42.8	39.4	32.0	24.3	20.1	21.1	25.4				
Asphalt and tar products, shipments:																		
Asphalt roofing, total.....	71,075	72,696	6,070	7,215	7,634	8,546	7,766	7,279	5,599	4,580	4,987	3,601	4,724	5,486				
Roll roofing and cap sheet.....	26,218	28,584	2,197	2,591	2,856	3,322	3,130	2,987	2,294	1,982	2,056	1,490	1,996	2,031				
Shingles, all types.....	44,857	44,112	3,874	4,625	4,778	5,224	4,636	4,292	3,305	2,598	2,932	2,111	2,728	3,456				
Asphalt siding.....	720	645	40	50	52	70	72	75	62	47	44	30	35	38				
Insulated siding.....	680	603	61	70	66	65	69	63	45	31	21	17	36	44				
Saturated felts.....	995	973	75	89	95	109	93	82	73	66	80	56	68	74				

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD AND WASTE PAPER																		
Pulpwood:																		
Receipts.....	49,872	50,452	4,190	3,935	4,234	4,379	4,270	4,611	4,228	4,441	4,247	4,192	4,843	4,512				
Consumption.....	49,711	50,740	4,365	3,989	4,110	4,351	4,085	4,664	4,383	4,072	4,574	4,293	4,651	4,642				
Stocks, end of period.....	4,843	5,770	4,429	4,613	4,856	4,985	5,268	5,328	5,317	5,770	5,412	5,320	5,428	5,260				
Waste paper:																		
Consumption.....	9,493	9,914	836	854	720	833	840	899	842	804	848	808	920	867				
Stocks, end of period.....	596	573	515	518	555	532	520	511	512	573	486	464	466	488				
WOODPULP																		
Production:																		
Total, all grades.....	32,429	33,296	2,900	2,646	2,680	2,917	2,700	2,949	2,894	2,626	2,918	2,750	3,052	2,964				
Dissolving and special alpha.....	1,457	1,486	132	110	113	134	120	130	119	124	141	124	140	132				
Sulfate.....	20,006	20,514	1,787	1,605	1,657	1,822	1,678	1,817	1,811	1,606	1,808	1,715	1,908	1,854				
Sulfite.....	2,685	2,789	242	242	218	238	220	258	232	217	230	213	242	239				
Groundwood.....	3,596	3,920	342	324	319	337	305	334	339	320	337	315	342	331				
Defibrated or exploded.....	1,621	1,473	125	125	122	121	121	126	119	113	121	118	131	133				
Soda, semichem., screenings, etc.....	3,063	3,113	271	239	247	263	256	284	275	247	281	265	289	275				
Stocks, end of period:																		
Total, all mills.....	781	730	735	748	763	766	743	750	739	730	698	682	680	685				
Pulp mills.....	228	253	278	284	281	302	290	311	300	253	265	252	242	243				
Paper and board mills.....	462	395	374	381	400	383	375	369	366	395	359	351	355	361				
Nonpaper mills.....	92	82	83	84	82	81	78	70	73	82	75	79	82	81				
Exports, all grades, total.....	1,602	2,1402	132	107	119	109	110	123	101	129	128	126	125	153	140			
Dissolving and special alpha.....	581	2,535	48	43	52	42	41	49	38	56	58	56	46	47				
All other.....	1,021	897	85	64	67	67	69	74	68	73	71	70	70					

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	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		

PULP, PAPER, AND PAPER PRODUCTS—Continued

PAPER AND PAPER PRODUCTS—Con.																
Paper and board—Continued																
New orders (American Paper and Pulp Assoc.):																
All grades, paper and board—thous. sh. tons																
Wholesale price indexes:																
Printing paper—1957-59=100																
Printing paper	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4
Book paper, A grade	109.4	110.6	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.5	110.5
Paperboard	96.5	96.4	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.5	96.5	96.5	96.5	96.7	96.7	97.0
Building paper and board	94.2	93.0	92.7	92.7	93.5	93.3	93.4	93.8	93.3	92.7	92.7	92.7	92.7	92.7	92.6	92.6
Selected types of paper (APPFA):																
Fine paper:																
Orders, new—thous. sh. tons	2,234	2,460	208	200	200	202	197	209	220	207	228	226	241	234	243	
Orders, unfilled, end of period	98	154	135	145	161	157	153	166	163	154	156	168	167	173	187	
Production	2,244	2,410	201	200	186	204	197	211	206	208	217	204	203	207	231	
Shipments	2,237	2,446	207	206	196	208	198	208	220	214	228	219	230	220	234	
Printing paper:																
Orders, new	5,800	6,198	512	519	530	510	517	550	476	502	553	531	606	564	586	
Orders, unfilled, end of period	437	510	508	522	558	518	543	554	500	510	522	553	604	511	622	
Production	5,623	5,998	504	503	471	493	507	534	503	505	527	503	547	542	564	
Shipments	5,623	5,998	504	503	471	493	507	534	503	505	526	503	547	542	564	
Coarse paper:																
Orders, new	4,392	4,590	384	367	357	392	357	396	379	379	394	381	437	423	394	
Orders, unfilled, end of period	190	210	226	232	226	235	219	227	199	210	211	225	245	260	250	
Production	4,352	4,591	392	359	357	390	371	395	392	376	399	376	419	400	412	
Shipments	4,331	4,564	380	361	358	382	374	391	393	379	390	376	411	404	405	
Newsprint:																
Canada:																
Production	7,301	7,720	648	634	651	663	637	686	693	648	675	654	738	702	735	
Shipments from mills	7,310	7,747	691	697	642	646	637	694	717	691	610	617	688	732	777	
Stocks at mills, end of period	178	150	268	205	209	225	225	217	193	150	215	253	302	272	230	
United States:																
Production	2,261	2,180	198	189	168	196	180	182	193	181	197	185	203	192	205	
Shipments from mills	2,273	2,183	198	171	167	189	167	178	192	186	191	184	210	191	207	
Stocks at mills, end of period	22	19	21	19	20	27	20	23	24	19	25	27	20	20	17	
Consumption by publishers ^a	6,031	6,387	570	527	477	517	509	591	589	576	526	498	586	576	628	
Stocks at and in transit to publishers, end of period	585	573	526	560	619	634	626	580	570	573	586	619	624	641	668	
Imports	5,954	6,323	515	581	518	525	574	539	538	627	551	509	633	570	607	
Price, rolls, contract, f.o.b. mill, freight allowed or delivered	\$ per sh. ton	134.23	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40
Paperboard (National Paperboard Assoc.):																
Orders, new (weekly avg.)	thous. sh. tons	386	417	441	412	384	412	413	444	437	386	433	453	471	453	452
Orders, unfilled, end of period	do	563	1,796	742	760	818	818	848	844	847	793	855	902	944	973	1,025
Production, total (weekly avg.)	do	384	410	423	405	359	416	415	441	443	414	421	446	450	466	457
Percent of activity (based on 6.5-day week)	do	88	90	92	89	78	90	90	94	94	89	93	95	95	94	94
Paper products:																
Shipping containers, corrugated and solid fiber, shipments ^b	mil. sq. ft. surf. area	137,261	148,312	11,871	12,403	11,747	12,523	13,167	13,633	13,375	12,812	12,044	11,848	14,043	13,068	13,477
Folding paper boxes, shipments, index of physical volume		1947-49=100	125.7	128.2	121.7	133.7	120.8	131.1	137.2	137.5	128.4	136.2	122.9	115.9	140.2	129.5
																133.5
																143.2

RUBBER AND RUBBER PRODUCTS

RUBBER																
Natural rubber:																
Consumption																
thous. lg. tons	481.50	514.71	41.01	42.16	36.55	40.57	43.98	46.14	45.41	44.26	46.94	44.34	50.90	45.93	46.38	
Stocks, end of period	86.85	100.01	93.87	95.68	97.04	96.20	96.96	96.44	98.36	100.01	98.70	93.73	90.56	90.26	91.72	
Imports, incl. latex and guayule	441.19	445.32	31.72	42.22	30.66	28.42	39.90	41.91	43.91	44.57	28.31	44.94	40.27	44.33	38.45	
Price, wholesale, smoked sheets (N.Y.) \$ per lb.	.252	.257	.283	.268	.258	.248	.243	.241	.241	.243	.245	.258	.244	.241	.236	
Synthetic rubber:																
Production																
thous. lg. tons	1,764.94	1,813.99	155.61	144.86	141.35	148.59	137.70	156.52	157.87	166.12	168.88	153.07	169.52	165.59	165.55	
do	1,451.51	1,540.87	122.20	126.30	108.25	119.51	131.44	140.48	133.44	135.82	137.78	131.54	150.23	411.02	137.64	
Stocks, end of period	297.13	311.95	317.81	315.37	325.26	323.56	311.08	304.81	302.99	311.95	320.46	317.01	309.77	315.58	321.76	
Exports	321.26	281.78	29.27	23.87	24.32	24.87	21.70	25.17	23.79	23.32	23.31	29.91	30.00	26.11	24.07	
Reclaimed rubber:																
Production																
do	276.26	280.29	22.19	23.12	21.08	22.60	22.38	23.43	22.83	24.66	23.32	22.84	27.19	23.18	24.02	
Consumption	263.19	269.54	21.27	22.78	20.03	20.80	22.20	24.03	21.45	22.75	23.06	21.88	24.56	22.06	21.66	
Stocks, end of period	30.08	30.16	30.22	29.60	29.96	30.88	30.39	29.06	28.84	30.16	28.72	30.07	29.97	30.87		

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	1964	1965	1965										1966					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June			
STONE, CLAY, AND GLASS PRODUCTS																		
PORLAND CEMENT																		
Shipments, finished cement.....thous. bbl.	1,366,304	1,373,563	34,416	39,192	39,439	41,242	37,531	39,418	31,446	25,117	17,327	16,982	28,779	30,883	35,330	.....	
CLAY CONSTRUCTION PRODUCTS																		
Shipments:																		
Brick, unglazed (common and face) mil. standard brick.....	7,743.8	8,089.2	758.3	787.8	761.3	768.2	743.7	749.5	714.0	645.6	464.3	421.0	747.7	748.1	.....		
Structural tile, except facing.....thous. sh. tons.	311.4	313.5	29.6	26.5	26.2	28.9	27.5	29.2	26.1	23.7	20.4	16.7	23.4	22.8	.....		
Sewer pipe and fittings, vitrified.....do	1,837.2	1,732.2	165.9	185.4	171.0	175.5	166.3	155.6	138.8	118.8	94.5	82.9	151.3	146.4	.....		
Facing tile (hollow), glazed and unglazed mil. brick equivalent.....	353.4	326.9	26.8	29.7	31.1	30.6	30.3	28.5	28.3	28.1	23.1	21.8	26.3	28.2	.....		
Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft.	286.0	282.7	23.6	26.4	24.0	24.8	24.7	23.4	22.1	21.6	22.5	21.5	25.9	24.7	.....		
Price index, brick (common), f.o.b. plant or N.Y. dock.....1957-59=100	107.1	108.4	107.8	107.8	108.8	109.2	109.2	109.4	109.8	109.9	110.4	110.7	110.7	110.7	.....		
GLASS AND GLASS PRODUCTS																		
Flat glass, mfrs.' shipments.....thous. \$	324,955	354,308	.....	86,153	.....	.....	89,869	.....	.....	96,489	.....	.....	.....	.....	.....	.....	.....
Sheet (window) glass, shipments.....do	144,753	140,559	.....	32,643	.....	.....	38,848	.....	.....	39,769	.....	.....	.....	.....	.....	.....	.....
Plate and other flat glass, shipments.....do	180,202	213,749	.....	53,510	.....	.....	51,021	.....	.....	56,720	.....	.....	.....	.....	.....	.....	.....
Glass containers:																		
Production.....thous. gross	189,414	201,327	17,672	18,600	18,460	19,333	16,733	18,227	16,206	15,219	16,745	16,352	18,658	17,567	18,421	.....	
Shipments, domestic, total.....do	184,773	195,380	15,732	17,948	16,894	18,361	17,393	16,638	15,870	15,715	14,715	14,298	17,785	16,578	17,687	.....	
General-use food:																		
Narrow-neck food.....do	20,829	21,548	1,398	1,664	2,080	2,830	2,886	1,932	1,489	1,403	1,431	1,537	2,035	1,717	1,659	.....	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. gross	50,721	53,582	3,931	4,636	4,431	4,976	4,929	5,030	4,707	4,193	4,369	3,964	4,356	3,851	4,201	.....	
Beverage.....do	17,664	20,283	2,277	2,465	2,089	1,764	1,371	1,379	1,427	2,131	1,146	1,413	2,034	2,266	2,649	.....	
Beer bottles.....do	33,252	36,135	3,355	3,915	3,852	3,357	2,888	2,332	2,580	2,694	2,414	2,216	3,302	3,304	3,680	.....	
Liquor and wine.....do	16,756	17,273	1,221	1,352	1,155	1,382	1,488	1,759	1,723	1,447	1,248	1,366	1,571	1,469	1,541	.....	
Medicinal and toilet.....do	36,764	38,381	2,947	3,275	2,692	3,371	3,193	3,548	3,367	3,200	3,501	3,247	3,864	3,366	3,359	.....	
Chemical, household and industrial.....do	7,366	6,913	524	552	509	564	560	552	514	520	512	460	531	502	517	.....	
Dairy products.....do	1,421	1,265	79	89	86	117	128	106	113	127	94	95	92	103	81	.....	
Stocks, end of period.....do	25,375	26,802	25,733	26,112	26,812	27,314	26,401	27,537	27,518	26,802	28,466	30,370	30,801	31,977	32,814	.....	
GYPSUM AND PRODUCTS (QTRLY)																		
Crude gypsum, total:																		
Imports.....thous. sh. tons.	6,246	5,911	1,072	1,630	.....	.....	1,734	.....	.....	1,475	.....	.....	1,033	.....	.....	.....	.....
Production.....do	10,684	10,035	2,257	2,502	.....	.....	2,708	.....	.....	2,568	.....	.....	2,245	.....	.....	.....	.....
Calcined, production, total.....do	9,440	9,320	2,131	2,365	.....	.....	2,510	.....	.....	2,313	.....	.....	2,074	.....	.....	.....	.....
Gypsum products sold or used, total:																		
Uncalcedined uses.....do	4,562	4,580	2,841	1,334	.....	.....	1,283	.....	.....	1,122	.....	.....	786	.....	.....	81	.....
Industrial uses.....do	292	319	76	87	.....	.....	77	.....	.....	79	.....	.....	81	.....	.....	.....	.....
Building uses:																		
Plasters:																		
Base-coat.....do	972	828	2,208	237	.....	.....	210	.....	.....	173	.....	.....	168	.....	.....	202	.....
All other (incl. Keene's cement).....do	993	976	2,212	264	.....	.....	266	.....	.....	235	.....	.....	264	.....	.....	54	.....
Lath.....mil. sq. ft.	1,495	1,368	2,307	378	.....	.....	371	.....	.....	311	.....	.....	1,623	.....	.....	54	.....
Wallboard.....do	7,542	8,083	1,729	2,148	.....	.....	2,133	.....	.....	2,073	.....	.....	1,623	.....	.....	54	.....
All other.....do	253	271	51	79	.....	.....	74	.....	.....	67	.....	.....	67	.....	.....	67	.....

TEXTILE PRODUCTS

WOVEN FABRICS																		
Woven fabrics (gray goods), weaving mills t																		
Cloth woven, total 9.....mil. linear yd.	12,672	13,037	1,050	21,258	823	1,036	2,158	1,034	1,027	2,171	.....	.....	.....	.....	.....	.....	.....
Cotton.....do	9,136	9,262	751	2,893	581	730	2,883	733	729	2,827	.....	.....	.....	.....	.....	.....	.....
Manmade fiber.....do	3,289	3,517	276	2,837	223	285	2,351	282	282	2,321	280	293	2,373	.....	.....	.....	.....
Stocks, total, end of period 9 σ	1,068	1,139	979	1,038	1,027	1,094	1,108	1,100	1,097	1,139	.....	.....	.....	.....	.....	.....	.....
Cotton.....do	661	676	588	621	615	636	649	655	654	676	.....	.....	.....	.....	.....	.....	.....
Manmade fiber.....do	386	442	367	394	390	437	440	427	423	442	430	422	409	.....	.....	.....	.....
Orders, unfilled, total, end of period 9 ¶ do	3,757	4,140	4,432	4,409	4,241	4,216	4,145	4,139	4,180	4,140	.....	.....	.....	.....	.....	.....	.....
Cotton.....do	2,500	3,023	3,153	3,121	3,025	3,019	2,949	3,020	3,046	3,023	.....	.....	.....	.....	.....	.....	.....
Manmade fiber.....do	1,161	999	1,159	1,168	1,110	1,088	1,092	1,018	1,016	999	1,008	1,078	1,084	.....	.....	.....	.....
COTTON																		
Cotton (exclusive of linters):																		
Production:																		
GinningsΔ.....thous. running bales	15,149	14,916	.....	180	922	3,663	8,920	11,718	12,691	14,481	.....	.....	14,916	.....	.....	.....	.....
Crop estimate, equivalent 500-lb. bales	15,182	14,956	8,926	742	2,897	595	733	2,886	742	751	2,831	753	753	2,947	758	769	.....
Consumption.....do	15,182	14,956	8,926	742	2,897	595	733	2,886	742	751	2,831	753	753	2,947	758	769	.....
Stocks in the United States, total, end of period	21,929	23,757	16,443	15,156	14,200	28,401	27,366	26,301	25,056	23,757	22,617	21,692	20,413	19,542	18,620	.....	
thous. bales.....do	21,817	23,652	16,363	15,082	14,223	28,306	27,265	26,202	24,956	23,652	22,516	21,596	20,323	19,460	18,553	.....	
Domestic cotton, total.....do	21,655	2,505	511	427	230	14,620	12,157	7,644	4,915	2,505	1,130	698	131	334	377	.....	
On farms and in transit.....do	1,655	2,505	511	427	230	14,620	12,157	7,644	4,915	2,505	1,130	698	131	334	377	.....	
Public storage and compresses.....do	18,706	19,619	14,099	13,056	12,521	12,512	14,037	17,457	18,632	19,619	19,741	19,188	18,381	17,360	16,524		
Consuming establishments.....do	1,456	1,528	1,753	1,599	1,472	1												

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TEXTILE PRODUCTS—Continued																	
COTTON—Continued																	
Cotton (exclusive of linters)—Continued																	
Exports—thous. bales	5,241	3,795	251	398	266	117	226	304	370	447	278	254	236	177	214		
Imports—do	118	99	4	2	3	53	3	6	1	15	16	6	6	1			
Prices (farm), American upland—cents per lb.	1 29.6	28.0	29.9	30.1	30.0	28.9	29.5	29.4	29.0	27.9	26.6	26.6	27.9	28.5	28.5	29.1	
Prices, middling 1", avg. 15 markets—do	1 30.7	29.6	30.8	30.9	30.7	30.0	29.7	29.7	29.6	29.5	29.5	29.5	29.5	29.5	29.6	29.6	
Cotton linters:																	
Consumption—thous. bales	1,396	1,406	112	133	86	106	138	119	110	131	118	116	143	123	120		
Production—do	1,572	1,635	105	71	53	44	123	188	200	190	193	179	168	113	88		
Stocks, end of period—do	709	735	768	715	671	605	572	641	680	735	777	811	833	848	803		
COTTON MANUFACTURES																	
Spindle activity (cotton system spindles):																	
Active spindles, last working day, total—mil.	18.7	18.9	18.8	18.7	18.8	18.9	19.0	19.0	19.1	18.9	18.8	19.2	19.2	19.3			
Consuming 100 percent cotton—do	15.3	14.7	15.2	15.0	15.0	15.1	15.0	15.0	15.0	14.7	14.7	14.6	14.7	14.7	14.7		
Spindle hours operated, all fibers, total—bil.	124.6	128.0	10.1	2 12.3	8.3	10.1	2 12.3	10.3	10.4	2 11.8	10.4	10.5	2 13.0	10.5	10.7		
Average per working day—do	.471	.493	.506	.492	.417	.506	.493	.517	.522	.470	.525	.518	.525	.536			
Consuming 100 percent cotton—do	103.6	102.9	8.2	2 9.8	6.7	8.1	2 9.8	8.2	8.3	2 9.3	8.2	8.2	2 10.0	8.0	8.2		
Cotton yarn, natural stock, on cones or tubes:																	
Prices, f.o.b. mill:																	
20/2, carded, weaving—\$ per lb.—do	.630	.629	.622	.627	.632	.632	.637	.637	.642	.642	.647	.652	.652	p. 657			
36/2, combed, knitting§—do	.892	.891	.878	.885	.889	.898	.900	.903	.910	.916	.926	.934	.938	p. 940			
Cotton cloth:																	
Cotton broadwoven goods over 12" in width:																	
Production (qtrly.)—mil. lin. yd.—do	8,966	9,238	—	2,374	—	—	2,189	—	—	2,310	—	—	—	—	—		
Orders, unfilled, end of period, as compared with avg. weekly production—No. weeks' prod.	18.2	20.3	19.1	19.5	24.2	18.8	18.6	18.7	19.0	20.3	—	—	—	—	—		
Inventories, end of period, as compared with avg. weekly production—No. weeks' prod.	5.2	4.5	3.9	4.1	5.1	4.0	4.1	4.0	4.1	4.5	—	—	—	—	—		
Ratio of stocks to unfilled orders (at cotton mills) end of period, seasonally adjusted—do	.30	.23	.19	.20	.21	.21	.21	.22	.23	.23	—	—	—	—	—		
Mill margins—cents per lb.—do	3 29.49	37.51	37.30	37.49	37.97	3 38.31	38.57	38.62	38.58	38.77	38.78	38.77	38.58	38.71	38.72	38.72	
Prices, wholesale:																	
Denim, mill finished—cents per yd.—do	36.6	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	p. 35.6			
Print cloth, 39 inch, 68 x 72—do	4 16.5	18.6	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	p. 18.8			
Sheeting, class B, 40-inch, 48 x 44—do	17.4	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.6	17.6	18.0	p. 18.0			
MANMADE FIBERS AND MANUFACTURES																	
Fiber production, qtrly. total—mil. lb.—do	3,018.0	3,532.2	—	880.5	—	—	905.0	—	—	910.7	—	—	938.2	—	—		
Filament yarn (rayon and acetate)—do	777.5	825.0	—	207.9	—	—	210.5	—	—	203.3	—	—	201.7	p. 65.4	p. 67.9		
Staple, incl. tow (rayon)—do	594.3	648.0	—	164.2	—	—	162.0	—	—	156.4	—	—	167.0	p. 55.7	p. 59.4		
Noncellulosic, except textile glass:																	
Yarn and monofilaments—do	847.6	997.7	—	246.8	—	—	251.7	—	—	260.5	—	—	271.4	—	—		
Staple, incl. tow—do	559.1	779.2	—	191.9	—	—	209.7	—	—	214.4	—	—	220.2	—	—		
Textile glass fiber—do	239.5	282.3	—	69.7	—	—	71.1	—	—	76.1	—	—	77.9	—	—		
Exports:																	
Yarns and monofilaments—thous. lb.—do	116,473	69,923	7,559	10,071	8,081	8,189	8,282	7,516	8,821	8,903	7,737	9,114	10,029	8,500	9,209		
Staple, tow, and tops—do	56,411	50,763	4,686	4,976	2,840	3,336	4,034	3,058	3,404	4,856	4,173	4,204	6,181	4,902	5,506		
Imports:																	
Yarns and monofilaments—do	9,202	15,690	970	1,564	1,023	1,114	1,313	1,198	1,610	1,989	1,421	810	1,094	1,132	1,752		
Staple, tow, and tops—do	133,695	130,108	9,781	9,505	9,689	13,412	12,670	12,507	12,537	13,859	18,130	10,700	16,247	21,488	18,654		
Stocks, producers', end of period:																	
Filament yarn (rayon and acetate)—mil. lb.—do	32.6	59.8	33.5	34.5	40.1	46.3	52.9	55.3	55.6	59.8	61.6	61.1	60.1	p. 58.8	57.5		
Staple, incl. tow (rayon)—do	51.3	55.8	55.5	60.6	69.6	73.0	71.1	68.5	60.3	55.8	58.7	56.7	53.9	p. 53.5	53.6		
Noncellulosic fiber, except textile glass:																	
Yarn and monofilaments—do	76.9	109.3	—	89.8	—	—	109.1	—	—	109.3	—	—	112.9	—	—		
Staple, incl. tow*—do	57.5	96.7	—	57.0	—	—	73.8	—	—	96.7	—	—	89.9	—	—		
Textile glass fiber—do	36.8	32.2	—	33.7	—	—	37.0	—	—	32.2	—	—	24.5	—	—		
Prices, manmade fibers, f.o.b. producing plant:																	
Staple: Rayon (viscose), 1.5 denier—\$ per lb.—do	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	p. 28			
Polyester, 1.5 denier*—do	.98	.85	.84	.84	.84	.84	.84	.84	.84	.84	.84	.84	.84	p. 84			
Yarn: Rayon (viscose), 150 denier—do	.78	.80	.78	.78	.80	.80	.80	.80	.80	.80	.80	.80	.80	p. 80			
Manmade fiber and silk broadwoven fabrics:																	
Production (qtrly.), total—mil. lin. yd.—do	3,545.4	3,926.2	—	981.1	—	—	960.6	—	—	1,011.5	—	—	—	—	—		
Filament yarn (100% fabric)—do	1,583.1	1,640.6	—	416.7	—	—	398.4	—	—	408.3	—	—	—	—	—		
Chiffey rayon and/or acetate fabrics—do	852.2	856.8	—	219.6	—	—	209.1	—	—	205.5	—	—	—	—	—		
Chiffey nylon fabrics—do	283.1	303.9	—	77.2	—	—	74.0	—	—	76.0	—	—	—	—	—		
Spun yarn (100%) fabrics (except blankets)—mil. lin. yd.—do	1,260.4	1,534.6	—	374.4	—	—	379.1	—	—	419.6	—	—	—	—	—		
Rayon and/or acetate fabrics and blends—do	665.6	643.3	—	162.0	—	—	152.4	—	—	154.5	—	—	—	—	—		
Polyester blends with cotton—do	456.8	713.5	—	171.9	—	—	179.7	—	—	210.7	—	—	—	—	—		
Combinations of filament and spun yarn fabrics—mil. lin. yd.—do	472.4	519.4	—	131.3	—	—	127.3	—	—	123.8	—	—	—	—	—		
Exports, piece goods—thous. sq. yd.—do	185,263	167,083	14,660	13,494	11,148	11,910	13,869	14,839	14,953	15,798	12,912	13,711	16,413	14,600	13,958		
WOOL																	
Wool consumption, mill (clean basis):																	
Apparel class—mil. lb.—do	238.9	274.7	22.1	2 27.3	19.5	23.2	2 27.1	22.6	21.1	2 25.6	23.4	23.3	2 29.3	23.4			
Carpet class—do	122.7	112.3	8.7	2 10.8	6.5	8.7	2 10.9	9.4	9.3	2 10.1	9.0	9.1	2 11.3	8.5			
Wool imports, clean yield*—do	212.3	271.6	20.6	23.0	22.5	25.5	25.9	23.8	21.1	21.1	28.1	24.0	33.0	26.9	23.1		
Duty-free (carpet class)*—do	113.9	108.9	7.8	10.5	11.7	11.1	10.3	12.0	6.8	7.4	9.1	7.0	10.8	9.5	8.3		
Wool prices, raw, clean basis, Boston:																	
Good French combing and staple:																	
Graded territory, fine—\$ per lb.—do	1,397	1,249	1,195	1,195	1,218	1,265	1,275	1,275	1,279</								

Unless otherwise stated, statistics through 1964
and descriptive notes are shown in the 1965
edition of BUSINESS STATISTICS

	1964	1965	1965										1966				
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		

TEXTILE PRODUCTS—Continued

APPAREL																
Hosiery, shipments	thous. doz. pairs	189,534	194,753	13,905	17,289	16,120	17,105	17,820	18,764	16,620	15,445	15,015	16,033	18,299	16,003	15,491
Men's apparel, cuttings: Tailored garments:																
Suits	thous. units	20,343	22,419	1,889	1,995	1,181	1,858	1,897	2,059	2,021	1,731	1,766	1,787	2,116		
Overcoats and topcoats	do	3,956	4,436	446	485	321	447	417	449	359	358	274	245	301		
Coats (separate), dress and sport	do	10,830	12,492	1,073	1,099	661	1,062	1,015	1,101	1,138	1,157	1,161	1,123	1,307		
Trousers (separate), dress and sport	do	128,378	139,009	11,937	12,465	10,214	11,937	12,476	12,309	10,983	10,461	11,295	11,116	13,670		
Shirts (woven fabrics), dress and sport	thous. doz.	26,946	30,321	2,573	2,499	1,894	2,439	2,542	2,641	2,735	2,519	2,331	2,406	2,711		
Work clothing:																
Dungarees and waistband overalls	do	4,861	4,867	367	436	356	410	465	485	409	394	435	436	485		
Shirts	do	3,749	3,949	308	331	261	355	322	361	334	339	341	351	406		
Women's, misses', juniors' outerwear, cuttings: Coats	thous. units	28,708	25,531	1,340	2,354	2,301	2,437	2,350	2,794	2,637	1,788	2,012				
Dresses	do	271,214	274,541	25,067	24,311	19,086	21,932	20,660	21,591	20,140	19,032	19,444				
Suits	do	12,235	11,736	518	903	988	904	975	1,035	1,003	953	851				
Blouses, waists, and shirts	thous. doz.	18,493	16,869	1,359	1,445	1,284	1,291	1,305	1,489	1,323	1,197	1,207				
Skirts	do	7,919	9,906	902	933	1,001	915	986	905	655	561	755				

TRANSPORTATION EQUIPMENT

AEROSPACE VEHICLES																
Orders, new (net), qtrly. total	mil. \$	17,970	22,183		5,106			6,091			6,292					
U.S. Government	do	13,516	14,571		3,298			3,861			4,452					
Prime contract	do	16,282	20,103		4,589			5,572			5,599					
Sales (net), receipts or billings, qtrly. total	do	16,686	17,016		4,206			4,133			4,627					
U.S. Government	do	12,815	12,585		3,081			3,017			3,426					
Backlog of orders, end of period	do	15,218	20,385		16,762			18,720			20,385					
U.S. Government	do	11,658	13,696		11,824			12,669			13,696					
Aircraft (complete) and parts	do	8,276	8,885		7,056			8,506			8,885					
Engines (aircraft) and parts	do	1,527	2,503		1,771			1,948			2,503					
Missiles, space vehicle systems, engines, propulsion units, and parts	mil. \$	4,558	5,480		4,725			4,867			5,480					
Other related operations (conversions, modifications), products, services	mil. \$	1,418	1,856		1,568			1,681			1,856					
Aircraft (civilian): Shipments	do	1,066.1	1,592.0	124.6	119.1	130.8	145.2	148.4	111.2	163.6	160.6	172.7	169.1	186.8	198.3	
Airframe weight	thous. lb.	22,905	32,200	2,574	2,472	2,562	2,866	2,682	2,508	3,195	3,186	3,596	3,400	3,588	4,285	
Exports	mil. \$	287.2	473.0	34.3	23.2	24.1	61.1	57.9	17.7	47.1	49.5	31.7	47.0	68.8	61.8	
MOTOR VEHICLES																
Factory sales, total	thous.	9,292.3	11,057.4	986.0	1,058.6	880.1	444.7	592.0	1,010.2	1,058.1	1,043.0	950.1	917.6	1,089.8	963.2	948.8
Domestic	do	8,981.5	10,716.6	960.7	1,034.3	863.8	433.9	567.4	967.9	1,015.6	1,006.7	921.1	889.9	1,061.5	935.5	921.1
Passenger cars, total	do	7,751.8	9,305.6	882.7	894.0	754.0	333.0	452.9	905.8	883.8	798.0	766.3	919.8	811.0	787.8	821.5
Domestic	do	7,554.1	9,100.7	819.3	880.9	745.6	330.4	438.5	825.4	878.7	861.3	780.4	748.8	902.0	793.9	771.2
Trucks and buses, total	do	1,540.5	1,751.8	153.3	164.5	126.1	111.7	139.0	154.6	149.6	159.2	152.1	151.3	170.1	152.3	161.0
Domestic	do	1,377.4	1,615.9	141.4	153.4	118.2	103.5	129.0	142.5	136.9	145.4	140.7	141.1	159.5	141.6	149.9
Exports:																
Passenger cars (new), assembled	do	166.31	1105.03	7.37	5.66	3.93	1.28	6.87	13.16	15.68	15.45	10.81	9.95	13.29	10.37	9.92
Passenger cars (used)	do	10.40	110.42	.79	.95	1.02	.87	.85	.83	.95	.07	1.21	1.17	1.38	1.07	1.21
Trucks and buses (new), assembled	do	146.83	1359.67	4.99	4.59	4.58	5.10	4.75	5.58	4.28	7.95	6.12	6.65	7.11	6.08	6.36
Trucks and buses (used)	do	5.92	115.77	.52	.54	.54	.57	.46	.50	.48	.45	.63	.48	.65	.56	
Truck and bus bodies for assembly*	do	5.70	17.29	.86	.48	.72	.54	.45	.41	.68	.96	.75	.84	1.44	.87	.95
Imports:																
Passenger cars (new), complete units	do	515.70	559.43	41.53	51.19	46.06	18.94	45.84	55.68	59.28	54.90	64.63	57.14	77.26	49.41	74.06
Passenger cars (used)	do	10.89	8.00	.26	.13	.14	.21	.80	1.30	1.04	1.39	1.01	.46	.58	.47	.57
Trucks and buses, complete units	do	6.01	7.60	.38	.39	.26	.13	.46	.57	2.20	.95	2.26	2.13	1.47	2.22	
Shipments, truck trailers:																
Complete trailers and chassis	number	86,938	103,756	9,390	9,134	8,174	8,752	8,649	8,760	8,363	9,062	8,503	8,489	11,546	10,906	
Vans	do	51,836	65,909	5,923	5,544	5,261	5,627	5,533	5,716	5,684	6,060	5,674	5,593	7,572	7,018	
Trailer bodies, chassis, sold separately	do	7,794	14,653	642	1,156	1,593	1,146	1,849	2,402	2,021	1,488	1,621	2,263	978		
Registrations:																
New passenger cars	thous.	8,065.2	9,313.9	841.4	845.1	833.6	766.7	589.5	745.8	793.9	908.7	606.6	721.6	878.8	822.6	777.2
Foreign cars	do	484.1	569.4	49.5	49.3	52.0	54.3	51.7	52.1	47.3	57.1	37.0	48.8	59.7	55.6	50.6
New commercial cars (trucks)	do	1,361.8	1,528.9	130.8	135.2	136.4	129.7	122.6	133.1	122.5	147.7	109.2	129.0	143.4	148.6	144.0
RAILROAD EQUIPMENT																
Freight cars (ARCI): Shipments	number	69,074	77,880	5,873	6,813	5,784	5,034	6,345	7,112	6,983	8,894	7,725	6,262	8,054	7,282	7,500
Equipment manufacturers, total	do	45,360	53,376	3,976	4,659	3,739	3,583	4,429	4,883	4,598	6,512	5,297	4,550	6,009	5,689	5,473
Railroad shops, domestic	do	23,714	24,504	1,897	2,154	2,045	1,451	1,916	2,229	2,385	2,382	2,428	1,712	2,045	1,573	2,027
New orders	do	71,072	88,218	5,839	8,555	6,330	8,800	7,821	6,429	7,661	9,997	8,384	12,566	11,245	12,220	9,567
Equipment manufacturers, total	do	44,627	65,547	5,241	7,971	5,588	6,187	6,441	5,691	5,606	5,838	5,800	11,064	9,230	7,957	8,855
Railroad shops, domestic	do	26,445	22,671	598	584	744	2,613	1,380	738	2,055	4,159	2,554	1,802	2,015	4,263	712
Unfilled orders, end of period	do	32,949	45,266	35,207	36,744	37,293	40,832	42,373	41,735	42,736	45,266	46,004	51,760	54,721	59,652	61,596
Equipment manufacturers, total	do	18,972	32,873	20,875	23,982	25,832	28,209	30,291	31,140	32,471	32,873	33,644	39,878	42,905	45,219	48,478
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