

# **SURVEY OF CURRENT BUSINESS**



## SURVEY OF CURRENT BUSINESS

## CONTENTS

## THE BUSINESS SITUATION

|                                    |   |
|------------------------------------|---|
| Summary                            | 1 |
| First Quarter 1966 GNP             | 2 |
| National Income and Product Tables | 5 |

## ARTICLE

|                                                                                     |   |
|-------------------------------------------------------------------------------------|---|
| Total and Per Capita Personal Income, 1965<br>Record High in All States and Regions | 7 |
|-------------------------------------------------------------------------------------|---|

## NEW AND REVISED STATISTICAL SERIES

|                                                               |    |
|---------------------------------------------------------------|----|
| Additional Industry Detail for the 1958<br>Input-Output Study | 14 |
| Revised Estimates of Retail Sales                             | 18 |

## CURRENT BUSINESS STATISTICS

General S1-S24

Industry S24-S40

Subject Index (Inside Back Cover)



## U.S. Department of Commerce

John T. Connor / Secretary

## Office of Business Economics

George Jaszi / Director

Morris R. Goldman Louis J. Paradiso  
Associate Directors

Murray F. Foss / Editor

Leo V. Barry, Jr. / Statistics Editor

Billy Jo Hurley / Graphics

## STAFF CONTRIBUTORS TO THIS ISSUE

## Business Review and Feature:

Francis L. Hirt

David R. Hull, Jr.

Leo Bernstein

Janet B. Riddle

## Article:

Regional Economics Division Staff

Subscription prices, including weekly statistical supplements, are \$6 a year for domestic and \$9.75 for foreign mailing. Single issue 45 cents.

Make checks payable to the Superintendent of Documents and send to U.S. Government Printing Office, Washington, D.C., 20402, or to any U.S. Department of Commerce Field Office.

## U.S. DEPARTMENT OF COMMERCE FIELD OFFICES

Albuquerque, N. Mex., 87101  
U.S. Courthouse Ph. 247-0311.

Anchorage, Alaska, 99501  
Loussac-Sogn Bldg. 272-6331.

Atlanta, Ga., 30303  
75 Forsyth St. NW. 526-6000.

Baltimore, Md., 21202  
305 U.S. Customhouse PL 2-8460.

Birmingham, Ala., 35203  
2030 Third Ave. N. Ph. 325-3131.

Boston, Mass., 02110  
80 Federal St. CA 3-2312.

Buffalo, N.Y., 14203  
117 Ellicott St. Ph. 842-3208.

Charleston, S.C., 29403  
334 Meeting St.  
Ph. 747-4171.

Charleston, W. Va., 25301  
500 Quarrier St. Ph. 343-6196.

Cheyenne, Wyo., 82001  
6022 U.S. Federal Bldg.  
Ph. 634-5920.

Chicago, Ill., 60604  
1486 New Federal Bldg.  
Ph. 823-4400.

Cincinnati, Ohio, 45202  
550 Main St. Ph. 684-2944.

Cleveland, Ohio, 44101  
E. 6th St. and Superior Ave.  
Ph. 241-7900.

Dallas, Tex., 75202  
1114 Commerce St. RI 9-3287.

Denver, Colo., 80202  
16407 Fed. Bldg., 20th & Stout Sts.  
Ph. 297-3246.

Des Moines, Iowa, 50309  
1216 Paramount Bldg.  
Ph. 284-4222.

Detroit, Mich., 48226  
445 Federal Bldg. Ph. 226-6088.

Greensboro, N.C., 27402  
412 U.S. Post Office Bldg.  
Ph. 275-9111.

Hartford, Conn., 06103  
18 Asylum St. Ph. 244-3530.

Honolulu, Hawaii, 96813  
202 International Savings Bldg.  
Ph. 588-9777.

Houston, Tex., 77002  
515 Rusk Ave. Ph. 228-0611.

Jacksonville, Fla., 32202  
208 Laura St. Ph. 354-7111.

Kansas City, Mo., 64106  
911 Walnut St. BA 1-7000.

Los Angeles, Calif., 90015  
1031 S. Broadway Ph. 688-2833.

Memphis, Tenn., 38103  
345 Federal Office Bldg.  
Ph. 534-3214.

Miami, Fla., 33130  
51 SW. First Ave. Ph. 350-5267.

Milwaukee, Wis., 53203  
238 W. Wisconsin Ave. BR 2-8600.

Minneapolis, Minn., 55401  
306 Federal Bldg. Ph. 334-2133.

New Orleans, La., 70130  
610 South St. Ph. 527-6546.

New York, N.Y., 10001  
Empire State Bldg. LO 3-3377.

Philadelphia, Pa., 19107  
1015 Chestnut St. Ph. 597-2850.

Phoenix, Ariz., 85025  
230 N. First Ave. Ph. 261-3285.

Pittsburgh, Pa., 15222  
1000 Liberty Ave. Ph. 644-2850.

Portland, Oreg., 97204  
217 Old U.S. Courthouse Bldg.  
Ph. 226-3361.

Reno, Nev., 89502  
300 Booth St. Ph. 784-5203.

Richmond, Va., 23240  
2105 Federal Bldg. Ph. 649-3611.

St. Louis, Mo., 63103  
2511 Federal Bldg. MA 2-4243.

Salt Lake City, Utah, 84111  
125 South State St. Ph. 524-5116.

San Francisco, Calif., 94102  
450 Golden Gate Ave.  
Ph. 556-5864.

Santurce, Puerto Rico, 00907  
605 Condado Ave. Ph. 723-4640.

Savannah, Ga., 31402  
235 U.S. Courthouse and P.O.  
Bldg. 232-4321.

Seattle, Wash., 98104  
809 Federal Office Bldg.  
583-5615.

# the BUSINESS SITUATION

THE rapid advance in economic activity continued unabated in March, with personal income, retail sales, nonfarm employment, and industrial production all showing increases over February. The March gains rounded out another large quarterly increase in GNP and a still greater rise in final sales, paced by a substantial advance in personal consumption expenditures and sizable increases in fixed investment and defense expenditures. Because of the growing pinch on available resources, the President late in March asked businessmen to reexamine their plant and equipment programs with a view to cutting them down or stretching them out, as one way of reducing aggregate demand and inflationary pressures.

## Wholesale prices unchanged in March

Last month's price developments were mixed. With pressures on capacity still heavy, wholesale prices of industrial commodities rose again, but prices of farm products and processed foods combined, which had risen sharply in the preceding 4 months, declined. On an overall basis, wholesale prices were about unchanged from February.

Industrial prices rose 0.2 of 1 percent in March and a little more on a seasonally adjusted basis. The most pronounced price increases (1 percent or more) were in leather, lumber and plywood, cigarettes, nonferrous metals, converted paper and paperboard products, and wastepaper. Increases for the metals and metal products and the machinery and motive products groups were more moderate but were widespread among the subgroups. Prices of fuels declined noticeably, but the drop was mainly seasonal. Changes were small for textiles, chemicals,

rubber, furniture, and nonmetallic mineral products.

Since December, prices of industrial commodities have risen close to 1 percent on a seasonally adjusted basis, or

more than double the quarterly rate of increase from December 1964 to December 1965. As chart 1 shows, the acceleration is evident in all major commodity groups except fuels, chemicals, and furniture.

## Personal income and nonfarm employment higher

Personal income rose about \$4 billion in March to a seasonally adjusted annual rate of \$561 billion. Wage and salary disbursements increased \$2½ billion from February with gains in all components; increases in proprietors' incomes and in personal interest income accounted for most of the rest of the total advance.

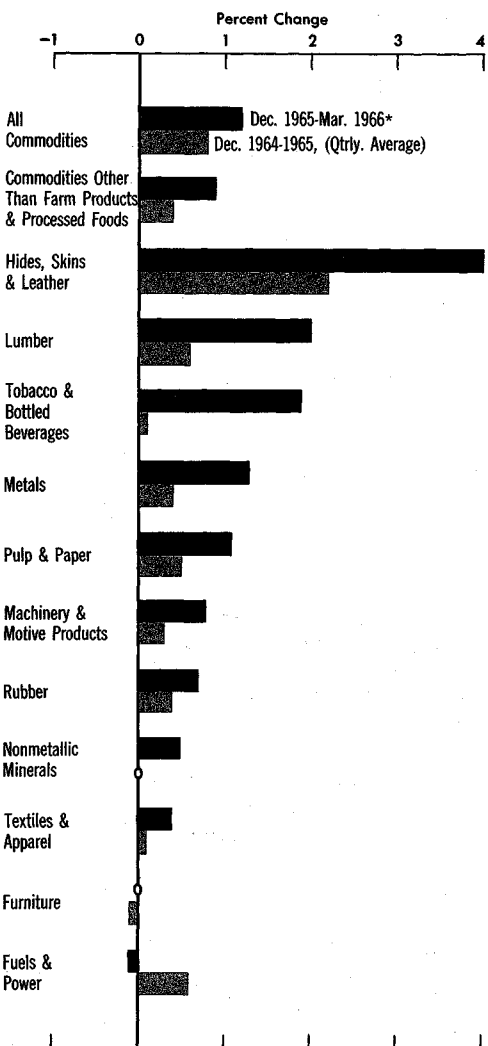
The rise in wage and salary payments reflected a further gain in employment at nonfarm establishments and higher pay rates. Manufacturing payrolls rose \$1 billion over the month, and government payrolls were up about \$¼ billion.

Employment at nonfarm establishments rose by more than 300,000 persons in March, after seasonal adjustment, bringing the increase to almost 1 million since December and to 2 million since September. The February-March employment advance was widespread, with sizable gains in manufacturing, construction, trade, and government. Two industries, electrical machinery and transportation equipment, accounted for two-thirds of the employment increase in durable goods manufacturing; small gains occurred in most other durable and nondurable goods groups.

The unemployment rate in March was 3.8 percent, as compared with 3.7 percent in February. The average monthly decrease from January to March, 0.1 of a percentage point, was about in line with the trend in the second half of 1965.

CHART 1

## Changes in Wholesale Prices



Basic Data: BLS

\* Based on seasonally adjusted data, OBE  
U.S. Department of Commerce, Office of Business Economics

66-4-1

### Retail sales buoyant

Retail sales continued to move ahead at a very fast rate. According to advance reports, sales increased again in March, the seventh straight month of increase. Over the past half year, sales have risen almost as much as they did in all of 1965, when they showed a gain of 8½ percent.

Unit sales of new domestically produced cars rose from February to March. The total for the first quarter was 5 percent (seasonally adjusted) above the October-December period and about the same as in the first quarter of 1965, when sales were unusually high as an aftermath of the strikes. New car inventories rose slightly in the final quarter of last year, reaching a seasonally adjusted total of 1.3 million units in December, and then climbed to almost 1.4 million units in March. Based on average monthly sales for the quarter and inventories at the end of

the quarter, the stock-sales ratio in March stood at 1.81, as compared with 1.82 last December and 1.73 in September.

### Loan demand heavy

Loans by commercial banks showed a large seasonally adjusted increase in March. The rise was met in part by larger borrowings from Federal Reserve Banks and by a sharp cutback in bank holdings of U.S. Government securities; other security holdings also decreased. For the first quarter as a whole, the rise in total commercial bank credit—loans and investments—was below the average quarterly rise for the full year 1965 and well under the fourth quarter increase.

After 3 months of very sharp increases, interest rates were on the average unchanged in March, as upward pressures eased after mid-month. By early April, rates for a wide variety

of maturities were below average March levels. For the second time in 2 months, the Federal Housing Administration and the Veterans' Administration raised maximum permissible rates on Government-insured or Government-guaranteed home mortgages.

## First Quarter 1966 GNP

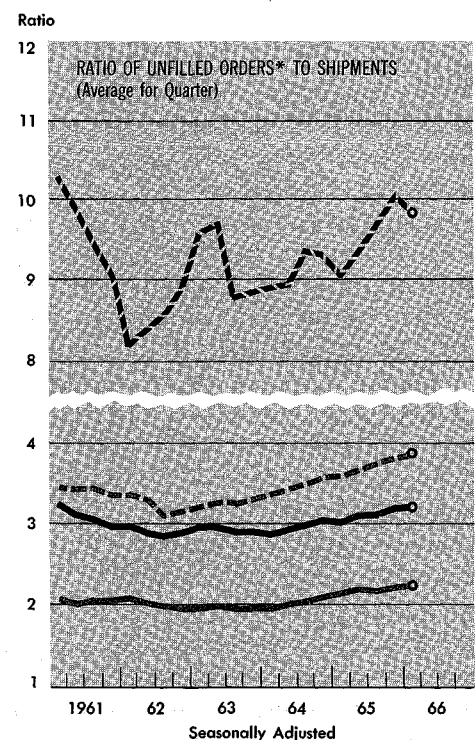
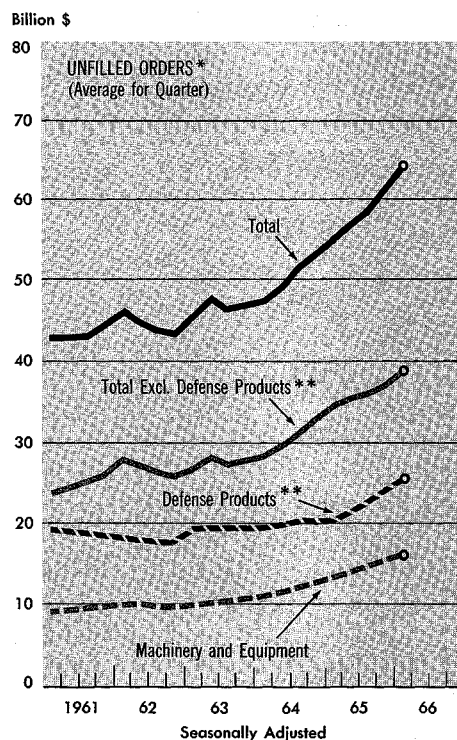
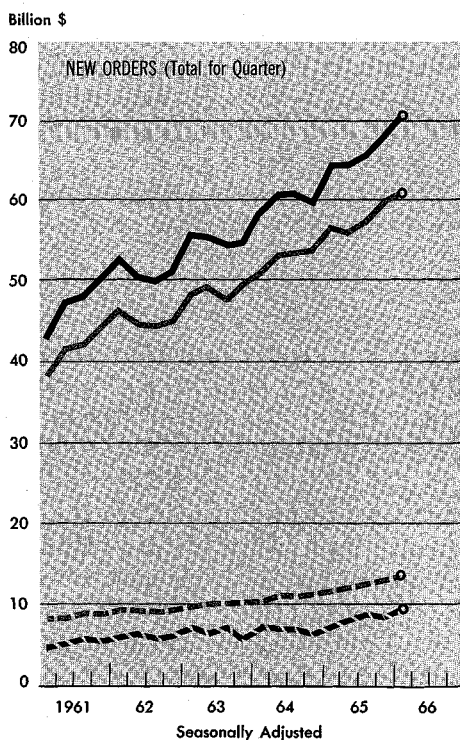
THE first quarter of the new year saw another striking expansion in total production. Gross national product rose \$17 billion or 2½ percent over the fourth quarter of 1965 to a seasonally adjusted annual rate of \$714 billion, according to preliminary estimates.

The large advance, which exceeded the rise in the closing quarter of 1965, was sparked by continuing strong increases in consumer and government demand and in business investment in

CHART 2

### Durable Goods Manufacturing

- New and unfilled orders continue sharply upward in early 1966, reflecting strong demand for defense and capital goods
- Ratio of unfilled orders to shipments maintains its slow rise



○ Jan. - Feb. at quarterly rate; average of January and February for unfilled orders and ratios.

\* Excludes industries with no unfilled orders: wooden containers, glass containers, metal cans, barrels, and drums, and motor vehicle assembly operations.

\*\* Defense products include communication equipment, complete aircraft, aircraft parts, and ordnance.

U.S. Department of Commerce, Office of Business Economics

Basic Data: Census  
66-4-2

plant and equipment. Outlays for residential construction also increased. On the basis of figures that are still incomplete, it appears that net exports declined moderately and inventory investment tapered from an unusually high fourth quarter rate. The increase in final sales—\$18½ billion—was the largest on record.

The first quarter rise in the physical volume of production (GNP in constant dollars) came to 1½ percent and moved the economy a little closer to capacity operations. The unemployment rate fell from an average of 4.2

percent in the fourth quarter to 3.8 percent in the first, the lowest quarterly rate in more than 12 years.

The overall level of prices—as measured by the implicit price deflator for GNP—rose by ⅓ of 1 percent in the first quarter. It was the sharpest rise in the current business expansion, during which prices have increased an average of ⅔ of 1 percent per quarter. The comparatively large price rise in early 1966 was attributable mainly to higher food prices—the result of a supply situation that is expected to improve during the year. Aside from food, there were sharp rises for non-residential construction and producers' durable equipment; however, prices of consumer goods excluding food rose slightly.

Rising employment, together with higher wage rates and sizable gains in farm and other nonwage incomes, helped push personal income up by \$11 billion, or 2 percent. This increase was achieved despite a sizable \$3 billion step-up in personal deductions for social security.

The first quarter rounded out 5 full years of uninterrupted economic growth, the longest advance ever recorded except for World War II. Since the first quarter of 1961, personal income has increased 37 percent, real GNP has grown 31 percent, total civilian employment has risen 10 percent, and the unemployment rate has been almost halved.

#### *Fixed investment up sharply*

A closer approach to capacity operations, expectations of further increases in sales in 1966, and record profits led to another large increase in business expenditures for new plant and equipment in the first quarter. Coupled with higher residential construction outlays, this brought about a \$3¼ billion advance in fixed investment, the largest in a year.

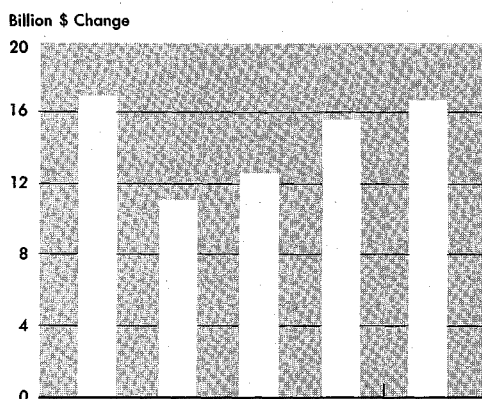
The rise in business fixed investment was \$2½ billion. Expenditures for most major types of private nonresidential construction showed sizable increases over the fourth quarter rate, and there were widespread advances in spending for new machinery and equipment, including trucks and automobiles.

According to the latest OBE-SEC plant and equipment survey, conducted in late January and February, business investment is scheduled to rise throughout the year and for all of 1966 is expected to be more than \$10 billion or 16 percent higher than 1965. By early April, shortly after the President's special appeal to businessmen to re-examine their investment programs, some large companies had publicly announced that they were scaling down their spending plans.

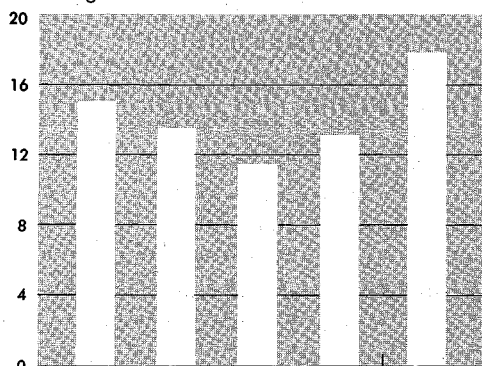
Outlays for residential construction, which have shown no growth for about

CHART 3

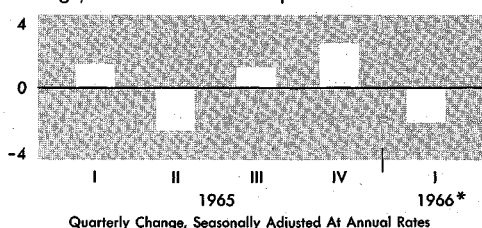
GNP showed another substantial increase in the first quarter of 1966



The increase in FINAL SALES was even greater . . .



as INVENTORY INVESTMENT, although still large, was below the fourth quarter rate



Quarterly Change, Seasonally Adjusted At Annual Rates

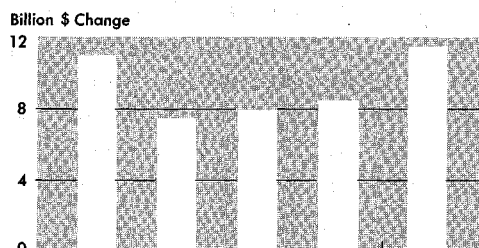
\* Preliminary

U.S. Department of Commerce, Office of Business Economics

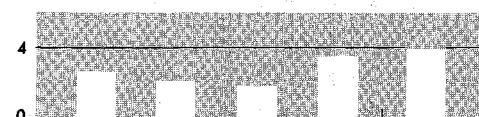
66-4-3

CHART 4

The large rise in FINAL SALES reflected a substantial increase in PERSONAL CONSUMPTION EXPENDITURES . . .



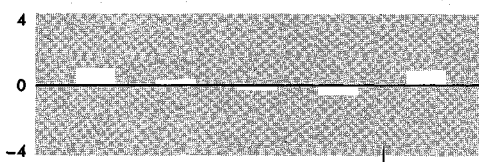
and further rises in GOVERNMENT PURCHASES . . .



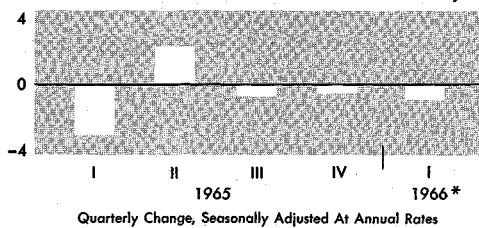
and BUSINESS FIXED INVESTMENT



RESIDENTIAL HOUSING OUTLAYS rose a little . . .



but NET EXPORTS continued to decline moderately



\* Preliminary

U.S. Department of Commerce, Office of Business Economics

66-4-4

2 years, rose \$1 billion in the first quarter, the first gain in 6 months. The advance reflected the increase in housing starts that occurred late last year, apparently the result of unusually favorable weather. The number of both starts and building permits turned downward again in the first quarter of this year, and the level of residential outlays is expected to reflect this decline in the spring months.

### **Military spending rises further**

Paced by a \$3 billion advance in military spending in response to the demands of the war in Vietnam, Federal Government purchases of goods and services increased \$3¼ billion in the first quarter. Military procurement accounted for most of the increase. This was in contrast to the fourth quarter of 1965, when the expansion in payrolls, mainly because of higher pay rates, accounted for the bulk of a \$2¼ billion rise in military outlays. Federal civilian purchases increased ¼ billion, and State and local government purchases continued to rise at their long-term rate, with an advance of \$1¼ billion.

### **Consumer spending accelerates**

Personal consumption expenditures showed an exceptionally large rise of \$11½ billion in the first quarter. Spending on all major types of products increased: Durable goods rose \$2½ billion, nondurable goods \$6 billion, and services \$3 billion.

The rise in durable goods spending was led by autos and parts, which increased \$1½ billion, after declining slightly in the fourth quarter. In the first 3 months of 1966, dealer sales of new domestically produced cars rose to an annual rate of 9 million, equaling last year's first quarter record sales figure. Among nondurable goods, the rise in food and beverage expenditures was particularly marked, reflecting in large measure the step-up in prices. Spending on services continued its steady upward trend.

Despite the buoyant state of consumer demand, there was little evidence that it was being unduly stimulated

by excessive use of consumer credit. The net monthly increase in consumer installment credit in the first 2 months of the year, although sizable, was somewhat smaller than the average monthly increase in 1965.

### **Net exports down**

Net exports of goods and services declined by ¼ billion in the first quarter as exports rose only slightly from the fourth quarter while imports

registered another sizable gain. These results are based on data that are still incomplete. Net exports have now declined since mid-1965. This decrease is partly the result of the unusually rapid expansion of domestic markets that not only attract foreign producers but also tend to discourage American businessmen from increasing their exports.

### **Inventory investment lower**

According to preliminary estimates, inventory accumulation moderated somewhat in the first quarter. Business inventories rose \$8¼ billion at an annual rate, less than the \$10 billion accumulation in the fourth quarter of 1965. The decline in the rate of inventory investment was most marked in durable manufacturing and in non-durable retail trade; in the latter, increases in stocks had been unusually large in the closing months of last year. The slowdown in accumulation in these industries more than offset a step-up in the rate at which retailers of durable goods added to their inventories.

### **Personal income up**

Personal income rose \$11 billion to an annual rate of \$557 billion in the first quarter. The gain in personal income was held down, however, by a \$3 billion increase in personal contributions for social insurance, which are treated as a subtraction item in the personal income total. The rise in personal contributions, effective January 1, resulted from the broadening of the taxable wage base from \$4,800 to \$6,600 and the increase in the effective tax rate from 3.625 to 4.2 percent.

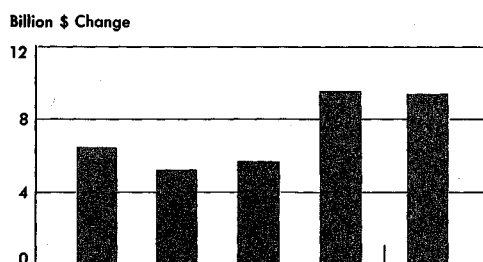
Personal income taxes also rose sharply in the first quarter—by \$2½ billion at an annual rate—as the substantial rise in employment boosted the number of taxpayers, and final settlements on 1965 tax liabilities spurred. Disposable personal income rose \$8½ billion. With consumer outlays rising considerably more than disposable income, personal saving as a percent of disposable income declined from 5½ to the relatively low rate of 4¼ percent.

The gain in personal income was led by a \$9 billion rise in payrolls, which reflected mainly the large in-

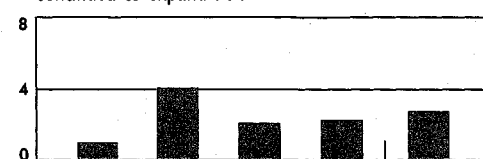
CHART 5

### **Personal Income**

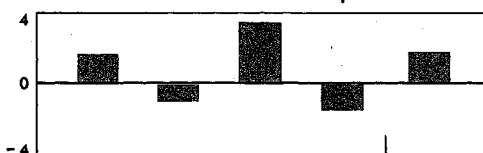
PAYROLLS showed another substantial rise in the first quarter . . .



PROPERTY AND PROPRIETORS' INCOME continued to expand . . .



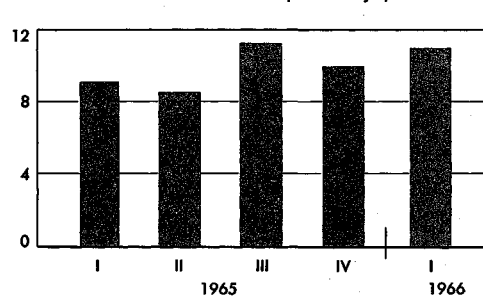
and TRANSFER PAYMENTS turned up



Despite the offsetting effect of higher PERSONAL SOCIAL INSURANCE CONTRIBUTIONS . . .



TOTAL PERSONAL INCOME expanded by \$11 billion



Quarterly Change, Seasonally Adjusted At Annual Rates  
U.S. Department of Commerce, Office of Business Economics 66-4-5

(Continued on page 13)

## NATIONAL INCOME AND PRODUCT TABLES

Table 1.—Gross National Product

[Billions of dollars]

|                                                                    | 1963  | 1964  | 1965  | 1965                                |       |       |       | 1966  |
|--------------------------------------------------------------------|-------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|                                                                    |       |       |       | I                                   | II    | III   | IV    | I     |
|                                                                    |       |       |       | Seasonally adjusted at annual rates |       |       |       |       |
| Gross national product.....                                        | 589.2 | 628.7 | 676.3 | 657.6                               | 668.8 | 681.5 | 697.2 | 714.1 |
| Personal consumption expenditures.....                             | 373.8 | 398.9 | 428.7 | 416.9                               | 424.5 | 432.5 | 441.0 | 452.6 |
| Durable goods.....                                                 | 53.4  | 58.7  | 65.0  | 64.6                                | 63.5  | 65.4  | 66.4  | 68.8  |
| Nondurable goods.....                                              | 168.0 | 177.5 | 189.0 | 182.8                               | 187.9 | 190.5 | 195.0 | 201.1 |
| Services.....                                                      | 152.3 | 162.6 | 174.7 | 169.5                               | 173.1 | 176.7 | 179.6 | 182.7 |
| Gross private domestic investment.....                             | 86.9  | 92.9  | 105.7 | 103.4                               | 102.8 | 106.2 | 110.3 | 111.8 |
| Fixed investment.....                                              | 81.2  | 88.1  | 97.4  | 94.6                                | 96.4  | 98.6  | 100.2 | 103.5 |
| Nonresidential.....                                                | 54.3  | 60.5  | 69.8  | 66.9                                | 68.4  | 70.9  | 73.0  | 75.4  |
| Structures.....                                                    | 19.7  | 21.1  | 24.3  | 23.2                                | 24.5  | 24.2  | 25.4  | 26.7  |
| Producers' durable equipment.....                                  | 34.6  | 39.4  | 45.5  | 43.7                                | 43.9  | 46.7  | 47.6  | 48.7  |
| Residential structures.....                                        | 26.9  | 27.5  | 27.6  | 27.7                                | 28.0  | 27.7  | 27.2  | 28.1  |
| Nonfarm.....                                                       | 26.3  | 27.0  | 27.1  | 27.1                                | 27.5  | 27.1  | 26.7  | 27.5  |
| Farm.....                                                          | 6.6   | 6.6   | 6.6   | 6.6                                 | 6.6   | 6.6   | 5.5   | 5.5   |
| Change in business inventories.....                                | 5.7   | 4.8   | 8.2   | 8.8                                 | 6.4   | 7.6   | 10.1  | 8.3   |
| Nonfarm.....                                                       | 4.9   | 5.4   | 7.9   | 9.2                                 | 6.6   | 7.0   | 8.9   | 7.6   |
| Farm.....                                                          | 0.8   | -0.6  | 0.3   | -0.4                                | -0.2  | 0.6   | 1.2   | 0.7   |
| Net exports of goods and services.....                             | 5.9   | 8.6   | 7.1   | 6.0                                 | 8.0   | 7.4   | 6.9   | 6.1   |
| Exports.....                                                       | 32.4  | 37.0  | 39.0  | 34.7                                | 40.4  | 40.1  | 40.8  | 41.1  |
| Imports.....                                                       | 26.4  | 28.5  | 31.9  | 28.6                                | 32.4  | 32.7  | 33.9  | 35.0  |
| Government purchases of goods and services.....                    | 122.6 | 128.4 | 134.8 | 131.3                               | 133.5 | 135.4 | 139.0 | 143.6 |
| Federal.....                                                       | 64.4  | 65.3  | 66.6  | 64.9                                | 65.7  | 66.5  | 69.2  | 72.5  |
| National defense.....                                              | 50.8  | 49.9  | 49.9  | 48.8                                | 49.2  | 49.8  | 52.0  | 55.0  |
| Other.....                                                         | 13.6  | 15.4  | 16.7  | 16.1                                | 16.5  | 16.7  | 17.2  | 17.5  |
| State and local.....                                               | 58.3  | 63.1  | 68.2  | 66.4                                | 67.8  | 68.9  | 69.8  | 71.1  |
| Addenda:                                                           |       |       |       |                                     |       |       |       |       |
| Gross national product in constant (1958) dollars.....             | 550.0 | 577.6 | 609.6 | 597.7                               | 603.5 | 613.0 | 624.4 | 633.8 |
| Implicit price deflator for seasonally adjusted GNP, 1958=100..... | 107.1 | 108.9 | 110.9 | 110.0                               | 110.8 | 111.2 | 111.7 | 112.7 |

p Preliminary.

Table 2.—Relation of Gross National Product, National Income, and Personal Income

[Billions of dollars]

|                                                                     | 1963  | 1964  | 1965  | 1965                                |       |       |       | 1966  |
|---------------------------------------------------------------------|-------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|                                                                     |       |       |       | I                                   | II    | III   | IV    | I P   |
|                                                                     |       |       |       | Seasonally adjusted at annual rates |       |       |       |       |
| Gross national product.....                                         | 589.2 | 628.7 | 676.3 | 657.6                               | 668.8 | 681.5 | 697.2 | 714.1 |
| Less: Capital consumption allowances.....                           | 52.8  | 55.7  | 58.7  | 57.7                                | 58.3  | 59.1  | 59.8  | 60.7  |
| Equals: Net national product.....                                   | 536.5 | 573.0 | 617.5 | 599.9                               | 610.5 | 622.4 | 637.4 | 653.4 |
| Less: Indirect business tax and non-tax liability.....              | 54.6  | 58.0  | 62.0  | 61.5                                | 61.4  | 62.0  | 62.9  | 62.5  |
| Business transfer payments.....                                     | 2.2   | 2.3   | 2.3   | 2.3                                 | 2.3   | 2.3   | 2.3   | 2.3   |
| Statistical discrepancy.....                                        | -7    | -5    | -2    | -3.1                                | -1.4  | 1.4   | 2.4   | n.a.  |
| Plus: Subsidies less current surplus of government enterprises..... | .7    | 1.2   | 1.2   | 1.4                                 | 1.3   | 1.2   | 1.1   | 1.0   |
| Equals: National income.....                                        | 481.1 | 514.4 | 554.7 | 540.6                               | 549.5 | 557.9 | 570.8 | n.a.  |
| Less: Corporate profits and inventory valuation adjustment.....     | 58.1  | 64.5  | 73.1  | 71.7                                | 72.0  | 73.5  | 75.2  | n.a.  |
| Contributions for social insurance.....                             | 26.8  | 27.8  | 29.5  | 28.9                                | 29.2  | 29.6  | 30.2  | 36.6  |
| Wage accruals less disbursements.....                               | .0    | .0    | .0    | .0                                  | .0    | .0    | .0    | .0    |
| Plus: Government transfer payments to persons.....                  | 33.0  | 34.2  | 36.8  | 36.0                                | 35.1  | 38.9  | 37.3  | 39.2  |
| Interest paid by government (net) and by consumers.....             | 17.5  | 19.1  | 20.6  | 19.9                                | 20.4  | 20.8  | 21.1  | 21.8  |
| Dividends.....                                                      | 15.8  | 17.2  | 18.9  | 18.0                                | 18.6  | 19.2  | 19.9  | 20.6  |
| Business transfer payments.....                                     | 2.2   | 2.3   | 2.3   | 2.3                                 | 2.3   | 2.3   | 2.3   | 2.3   |
| Equals: Personal income.....                                        | 464.8 | 495.0 | 530.7 | 516.2                               | 524.7 | 536.0 | 546.0 | 556.9 |

p Preliminary.

Table 3.—Personal Income and Its Disposition

[Billions of dollars]

|                                                                      | 1963  | 1964  | 1965  | 1965                                |       |       |       | 1966  |
|----------------------------------------------------------------------|-------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|                                                                      |       |       |       | I                                   | II    | III   | IV    | I     |
|                                                                      |       |       |       | Seasonally adjusted at annual rates |       |       |       |       |
| Personal income.....                                                 | 464.8 | 495.0 | 530.7 | 516.2                               | 524.7 | 536.0 | 546.0 | 556.9 |
| Wage and salary disbursements.....                                   | 311.2 | 333.5 | 357.4 | 348.9                               | 353.6 | 359.0 | 368.1 | 377.0 |
| Commodity-producing industries.....                                  | 125.7 | 133.9 | 143.9 | 140.8                               | 142.3 | 144.4 | 148.0 | 152.2 |
| Manufacturing.....                                                   | 100.6 | 107.2 | 115.5 | 113.0                               | 114.2 | 116.0 | 118.9 | 122.7 |
| Distributive industries.....                                         | 76.0  | 81.1  | 86.5  | 84.7                                | 86.1  | 87.0  | 88.2  | 89.8  |
| Service industries.....                                              | 49.9  | 54.1  | 58.1  | 56.5                                | 57.5  | 58.5  | 59.9  | 61.1  |
| Government.....                                                      | 59.6  | 64.3  | 68.9  | 66.8                                | 67.7  | 69.0  | 72.0  | 73.9  |
| Other labor income.....                                              | 14.8  | 16.5  | 18.2  | 17.5                                | 18.1  | 18.4  | 18.9  | 19.4  |
| Proprietors' income.....                                             | 50.8  | 51.1  | 54.5  | 51.9                                | 54.6  | 55.4  | 56.2  | 56.9  |
| Business and professional.....                                       | 37.8  | 39.1  | 40.3  | 39.9                                | 40.1  | 40.4  | 40.7  | 41.0  |
| Farm.....                                                            | 13.0  | 12.0  | 14.3  | 12.0                                | 14.5  | 15.0  | 15.5  | 15.9  |
| Rental income of persons.....                                        | 17.6  | 18.2  | 18.6  | 18.5                                | 18.6  | 18.6  | 18.7  | 18.8  |
| Dividends.....                                                       | 15.8  | 17.2  | 18.9  | 18.0                                | 18.6  | 19.2  | 19.9  | 20.6  |
| Personal interest income.....                                        | 31.1  | 34.3  | 37.1  | 36.0                                | 36.7  | 37.5  | 38.2  | 39.5  |
| Transfer payments.....                                               | 35.2  | 36.6  | 39.2  | 38.4                                | 37.5  | 41.2  | 39.7  | 41.5  |
| Old-age and survivors insurance benefits.....                        | 15.2  | 16.0  | 18.0  | 16.6                                | 16.6  | 20.4  | 18.6  | 19.5  |
| State unemployment insurance benefits.....                           | 2.8   | 2.6   | 2.2   | 2.4                                 | 2.2   | 2.2   | 2.0   | 2.0   |
| Veterans' benefits.....                                              | 5.0   | 5.3   | 5.6   | 5.5                                 | 5.6   | 5.6   | 5.7   | 5.8   |
| Other.....                                                           | 12.1  | 12.7  | 13.4  | 13.9                                | 13.1  | 13.1  | 13.4  | 14.2  |
| Less: Personal contributions for social insurance.....               | 11.8  | 12.4  | 13.2  | 12.9                                | 13.0  | 13.3  | 13.6  | 16.8  |
| Less: Personal tax and nontax payments.....                          | 60.9  | 59.2  | 65.4  | 64.8                                | 66.2  | 64.8  | 65.7  | 68.1  |
| Equals: Disposable personal income.....                              | 403.8 | 435.8 | 465.3 | 451.4                               | 458.5 | 471.2 | 480.3 | 488.7 |
| Less: Personal outlays.....                                          | 383.4 | 409.5 | 440.5 | 428.1                               | 436.1 | 444.4 | 453.2 | 465.1 |
| Personal consumption expenditures.....                               | 373.8 | 398.9 | 428.7 | 416.9                               | 424.5 | 432.5 | 441.0 | 452.6 |
| Interest paid by consumers.....                                      | 9.0   | 10.0  | 11.1  | 10.6                                | 11.0  | 11.3  | 11.6  | 11.9  |
| Personal transfer payments to foreigners.....                        | .6    | .6    | .6    | .6                                  | .6    | .6    | .6    | .6    |
| Equals: Personal saving.....                                         | 20.4  | 26.3  | 24.9  | 23.3                                | 22.4  | 26.8  | 27.1  | 23.6  |
| Addendum: Disposable personal income in constant (1958) dollars..... | 380.6 | 406.5 | 427.7 | 417.9                               | 421.7 | 432.3 | 439.4 | 443.1 |

p Preliminary.

Table 4.—Personal Consumption Expenditures by Major Type

[Billions of dollars]

|                                        | 1963  | 1964  | 1965  | 1965                                |       |       |       | 1966  |
|----------------------------------------|-------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|                                        |       |       |       | I                                   | II    | III   | IV    | I P   |
|                                        |       |       |       | Seasonally adjusted at annual rates |       |       |       |       |
| Personal consumption expenditures..... | 373.8 | 398.9 | 428.7 | 416.9                               | 424.5 | 432.5 | 441.0 | 452.6 |
| Durable goods.....                     | 53.4  | 58.7  | 65.0  | 64.6                                | 63.5  | 65.4  | 66.4  | 68.8  |
| Automobiles and parts.....             | 24.3  | 25.8  | 30.0  | 30.3                                | 29.3  | 30.3  | 30.1  | 31.5  |
| Furniture and household equipment..... | 21.9  | 24.7  | 26.0  | 25.5                                | 25.4  | 26.0  | 27.3  | 28.0  |
| Other .....                            | 7.3   | 8.2   | 9.0   | 8.8                                 | 8.9   | 9.1   | 9.1   | 9.3   |
| Nondurable goods.....                  | 168.0 | 177.5 | 189.0 | 182.8                               | 187.9 | 190.5 | 195.0 | 201.1 |
| Food and beverages.....                | 88.2  | 92.3  | 98.4  | 94.8                                | 97.3  | 99.3  | 102.2 | 105.0 |
| Clothing and shoes.....                | 30.5  | 33.3  | 35.1  | 34.3                                | 35.0  | 35.2  | 35.9  | 37.5  |
| Gasoline and oil.....                  | 13.5  | 14.0  | 14.7  | 14.2                                | 14.7  | 14.8  | 15.0  | 15.6  |
| Other .....                            | 35.8  | 37.8  | 40.9  | 39.5                                | 40.8  | 41.2  | 42.0  | 43.0  |
| Services.....                          | 152.3 | 162.6 | 174.7 | 169.5                               | 173.1 | 176.7 | 179.6 | 182.7 |
| Housing.....                           | 55.5  | 59.5  | 64.7  | 62.7                                | 64.0  | 65.3  | 66.7  | 68.0  |
| Household operation.....               | 23.1  | 24.4  | 25.8  | 24.9                                | 25.5  | 26.3  | 26.6  | 26.9  |
| Transportation.....                    | 11.4  | 11.7  | 12.2  | 11.9                                | 12.1  | 12.3  | 12.5  | 12.7  |
| Other .....                            | 62.3  | 67.0  | 72.0  | 70.0                                | 71.4  | 72.7  | 73.8  | 75.1  |

p Preliminary.

Table 5.—National Income by Type of Income

| [Billions of dollars]                                            |       |       |       |                                     |       |       |       |       |
|------------------------------------------------------------------|-------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|                                                                  | 1963  | 1964  | 1965  | 1965                                |       |       |       | 1966  |
|                                                                  |       |       |       | I                                   | II    | III   | IV    | I P   |
|                                                                  |       |       |       | Seasonally adjusted at annual rates |       |       |       |       |
| National income.....                                             | 481.1 | 514.4 | 554.7 | 540.6                               | 549.5 | 557.9 | 570.8 | N.A.  |
| Compensation of employees.....                                   | 341.0 | 365.3 | 391.9 | 382.4                               | 387.9 | 393.7 | 403.6 | 416.2 |
| Wages and salaries.....                                          | 311.2 | 333.5 | 357.4 | 348.9                               | 353.6 | 359.0 | 368.1 | 377.0 |
| Private.....                                                     | 251.6 | 269.2 | 288.5 | 282.0                               | 285.9 | 290.0 | 296.1 | 303.1 |
| Military.....                                                    | 10.8  | 11.7  | 12.4  | 11.8                                | 11.8  | 12.3  | 13.7  | 14.4  |
| Government civilian.....                                         | 48.8  | 52.6  | 56.5  | 55.0                                | 55.9  | 56.7  | 58.3  | 59.5  |
| Supplements to wages and salaries.....                           | 29.8  | 31.8  | 34.5  | 33.5                                | 34.3  | 34.7  | 35.5  | 39.2  |
| Employer contributions for social insurance.....                 | 15.0  | 15.4  | 16.3  | 16.0                                | 16.2  | 16.3  | 16.6  | 19.8  |
| Other labor income.....                                          | 14.8  | 16.5  | 18.2  | 17.5                                | 18.1  | 18.4  | 18.9  | 19.4  |
| Employer contributions to private pension and welfare funds..... | 12.1  | 13.5  | ----- | -----                               | ----- | ----- | ----- | ----- |
| Other.....                                                       | 2.7   | 2.9   | ----- | -----                               | ----- | ----- | ----- | ----- |
| Proprietors' income.....                                         | 50.8  | 51.1  | 54.5  | 51.9                                | 54.6  | 55.4  | 56.2  | 56.9  |
| Business and professional.....                                   | 37.8  | 39.1  | 40.3  | 39.9                                | 40.1  | 40.4  | 40.7  | 41.0  |
| Income of unincorporated enterprises.....                        | 37.8  | 39.1  | 40.7  | -----                               | ----- | ----- | ----- | ----- |
| Inventory valuation adjustment.....                              | .0    | .0    | -.4   | -----                               | ----- | ----- | ----- | ----- |
| Farm.....                                                        | 13.0  | 12.0  | 14.3  | 12.0                                | 14.5  | 15.0  | 15.5  | 15.9  |
| Rental income of persons.....                                    | 17.6  | 18.2  | 18.6  | 18.5                                | 18.6  | 18.6  | 18.7  | 18.8  |
| Corporate profits and inventory valuation adjustment.....        | 58.1  | 64.5  | 73.1  | 71.7                                | 72.0  | 73.5  | 75.2  | N.A.  |
| Profits before tax.....                                          | 58.6  | 64.8  | 74.7  | 73.1                                | 73.9  | 74.6  | 77.0  | N.A.  |
| Profits tax liability.....                                       | 26.0  | 27.6  | 30.1  | 29.5                                | 29.8  | 30.1  | 31.1  | N.A.  |
| Profits after tax.....                                           | 32.6  | 37.2  | 44.5  | 43.6                                | 44.1  | 44.5  | 45.9  | N.A.  |
| Dividends.....                                                   | 15.8  | 17.2  | 18.9  | 18.0                                | 18.6  | 19.2  | 19.9  | 20.6  |
| Undistributed profits.....                                       | 16.8  | 19.9  | 25.6  | 25.7                                | 25.5  | 25.3  | 26.0  | N.A.  |
| Inventory valuation adjustment.....                              | -.4   | -.3   | -1.6  | -1.4                                | -1.8  | -1.2  | -1.8  | -2.8  |
| Net interest.....                                                | 13.6  | 15.2  | 16.5  | 16.1                                | 16.4  | 16.7  | 17.1  | 17.6  |

p Preliminary.

Table 6.—National Income by Industry Division

| [Billions of dollars]                 |       |       |       |                                     |       |       |       |      |
|---------------------------------------|-------|-------|-------|-------------------------------------|-------|-------|-------|------|
|                                       | 1963  | 1964  | 1965  | 1965                                |       |       |       | 1966 |
|                                       |       |       |       | I                                   | II    | III   | IV    | I    |
|                                       |       |       |       | Seasonally adjusted at annual rates |       |       |       |      |
| All industries, total                 | 481.1 | 514.4 | 554.7 | 540.6                               | 549.5 | 557.9 | 570.8 | n.a. |
| Agriculture, forestry, and fisheries  | 18.6  | 17.6  | 19.9  | 17.4                                | 20.2  | 20.6  | 21.2  | n.a. |
| Mining and construction               | 30.1  | 32.4  | 34.7  | 34.0                                | 34.2  | 34.7  | 35.9  | n.a. |
| Manufacturing                         | 143.8 | 154.7 | 169.8 | 166.7                               | 167.4 | 170.2 | 174.9 | n.a. |
| Nondurable goods                      | 57.7  | 61.9  | 66.3  | 65.5                                | 65.6  | 66.2  | 68.1  | n.a. |
| Durable goods                         | 86.1  | 92.8  | 103.5 | 101.2                               | 101.8 | 104.0 | 106.8 | n.a. |
| Transportation                        | 19.9  | 21.0  | 22.6  | 21.8                                | 22.5  | 22.9  | 23.1  | n.a. |
| Communication                         | 9.8   | 10.6  | 11.2  | 11.0                                | 11.0  | 11.4  | 11.5  | n.a. |
| Electric, gas, and sanitary services  | 10.2  | 10.8  | 11.5  | 11.2                                | 11.6  | 11.6  | 11.7  | n.a. |
| Wholesale and retail trade            | 73.3  | 78.1  | 83.2  | 81.8                                | 82.6  | 83.6  | 85.0  | n.a. |
| Finance, insurance, and real estate   | 53.2  | 57.0  | 60.6  | 59.2                                | 60.3  | 60.8  | 61.9  | n.a. |
| Services                              | 54.1  | 58.0  | 61.8  | 60.1                                | 61.1  | 62.4  | 63.5  | n.a. |
| Government and government enterprises | 64.8  | 70.0  | 74.9  | 72.7                                | 73.7  | 75.0  | 78.1  | n.a. |
| Rest of the world                     | 3.3   | 4.1   | 4.5   | 4.6                                 | 4.8   | 4.5   | 4.0   | n.a. |

p Preliminary.

Table 7.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups

| [Billions of dollars]                                  |      |      |      |                                     |      |      |      |                |
|--------------------------------------------------------|------|------|------|-------------------------------------|------|------|------|----------------|
|                                                        | 1963 | 1964 | 1965 | 1965                                |      |      |      | 1966           |
|                                                        |      |      |      | I                                   | II   | III  | IV   | I <sup>a</sup> |
|                                                        |      |      |      | Seasonally adjusted at annual rates |      |      |      |                |
| All industries, total                                  | 58.1 | 64.5 | 73.1 | 71.7                                | 72.0 | 73.5 | 75.2 | n.a.           |
| Financial institutions                                 | 7.5  | 8.0  | 8.9  | 8.3                                 | 8.9  | 9.2  | 9.3  | n.a.           |
| Mutual                                                 | 1.6  | 1.7  |      |                                     |      |      |      |                |
| Stock                                                  | 5.9  | 6.3  |      |                                     |      |      |      |                |
| Nonfinancial corporations                              | 50.6 | 56.5 | 64.2 | 63.4                                | 63.2 | 64.3 | 65.9 | n.a.           |
| Manufacturing                                          | 28.7 | 32.1 | 37.5 | 37.3                                | 36.7 | 37.3 | 38.8 | n.a.           |
| Nondurable goods                                       | 13.2 | 14.9 | 16.8 | 16.6                                | 16.6 | 16.6 | 17.4 | n.a.           |
| Durable goods                                          | 15.4 | 17.2 | 20.7 | 20.8                                | 20.1 | 20.7 | 21.3 | n.a.           |
| Transportation, communication,<br>and public utilities | 9.2  | 10.0 | 10.8 | 10.5                                | 10.5 | 11.0 | 10.9 | n.a.           |
| All other industries                                   | 12.7 | 14.3 | 15.9 | 15.5                                | 16.0 | 16.0 | 16.2 | n.a.           |

p Preliminary.

Table 8.—Sources and Uses of Gross Saving

| [Billions of dollars]                                         |      |       |       |                                     |       |       |       |       |
|---------------------------------------------------------------|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|                                                               | 1963 | 1964  | 1965  | 1965                                |       |       |       | 1966  |
|                                                               |      |       |       | I                                   | II    | III   | IV    | I P   |
|                                                               |      |       |       | Seasonally adjusted at annual rates |       |       |       |       |
| Gross private saving.....                                     | 89.5 | 101.7 | 107.7 | 105.3                               | 104.4 | 110.0 | 111.2 | n.a.  |
| Personal saving.....                                          | 20.4 | 26.3  | 24.9  | 23.3                                | 22.4  | 26.8  | 27.1  | 23.6  |
| Undistributed corporate profits.....                          | 16.8 | 19.9  | 25.6  | 25.7                                | 25.5  | 25.3  | 26.0  | n.a.  |
| Corporate inventory valuation adjustment.....                 | -.4  | -.3   | -1.6  | -1.4                                | -1.8  | -1.2  | -1.8  | -2.8  |
| Corporate capital consumption allowances.....                 | 32.0 | 34.0  | 36.1  | 35.4                                | 35.8  | 36.3  | 36.8  | 37.3  |
| Noncorporate capital consumption allowances.....              | 20.8 | 21.7  | 22.7  | 22.3                                | 22.5  | 22.8  | 23.1  | 23.4  |
| Wage accruals less disbursements.....                         | .0   | .0    | .0    | .0                                  | .0    | .0    | .0    | .0    |
| Government surplus, national income and product accounts..... | 1.2  | -2.4  | 2.5   | 4.7                                 | 4.9   | -7    | .9    | n.a.  |
| Federal.....                                                  | .3   | -3.8  | .7    | 3.6                                 | 3.8   | -2.9  | -1.8  | n.a.  |
| State and local.....                                          | .9   | 1.4   | 1.7   | 1.1                                 | 1.1   | 2.2   | 2.6   | n.a.  |
| Gross investment.....                                         | 90.0 | 98.7  | 109.9 | 106.8                               | 107.8 | 110.9 | 114.5 | 115.2 |
| Gross private domestic investment.....                        | 86.9 | 92.9  | 105.7 | 103.4                               | 102.8 | 106.2 | 110.3 | 111.8 |
| Net foreign investment.....                                   | 3.2  | 5.8   | 4.3   | 3.4                                 | 5.0   | 4.7   | 4.1   | 3.4   |
| Statistical discrepancy.....                                  | -.7  | -.5   | -.2   | -3.1                                | -1.4  | 1.4   | 2.4   | n.a.  |

p Preliminary.

Table 9.—Corporate Gross Product<sup>1</sup>

| [Billions of dollars]                                              |       |       |       |                                     |       |       |       |                |
|--------------------------------------------------------------------|-------|-------|-------|-------------------------------------|-------|-------|-------|----------------|
|                                                                    | 1963  | 1964  | 1965  | 1965                                |       |       |       | 1966           |
|                                                                    |       |       |       | I                                   | II    | III   | IV    | I <sup>a</sup> |
|                                                                    |       |       |       | Seasonally adjusted at annual rates |       |       |       |                |
| Corporate gross product.....                                       | 334.2 | 358.6 | 388.2 | 380.4                               | 384.0 | 389.9 | 398.4 | n.a.           |
| Capital consumption allowances.....                                | 32.0  | 34.0  | 36.1  | 35.4                                | 35.8  | 36.3  | 36.8  | 37.3           |
| Indirect business taxes plus transfer payments less subsidies..... | 32.8  | 34.8  | 37.1  | 37.0                                | 36.8  | 37.0  | 37.6  | 37.1           |
| Income originating in corporate business.....                      | 269.4 | 289.8 | 315.0 | 307.9                               | 311.5 | 316.6 | 324.0 | n.a.           |
| Compensation of employees.....                                     | 216.3 | 231.2 | 248.4 | 242.8                               | 246.3 | 249.7 | 255.0 | 264.0          |
| Wages and salaries.....                                            | 194.9 | 208.5 | 223.6 | 218.8                               | 221.6 | 224.7 | 229.4 | 235.2          |
| Supplements.....                                                   | 21.4  | 22.7  | 24.8  | 24.0                                | 24.7  | 25.0  | 25.6  | 28.8           |
| Net interest.....                                                  | -2.5  | -2.8  | -3.1  | -3.0                                | -3.1  | -3.1  | -3.2  | -3.3           |
| Corporate profits and inventory valuation adjustment.....          | 55.6  | 61.4  | 69.6  | 68.1                                | 68.2  | 70.0  | 72.2  | n.a.           |
| Profits before tax.....                                            | 56.0  | 61.7  | 71.2  | 69.6                                | 70.1  | 71.2  | 74.0  | n.a.           |
| Profits tax liability.....                                         | 26.0  | 27.6  | 30.1  | 29.5                                | 29.8  | 30.1  | 31.1  | n.a.           |
| Profits after tax.....                                             | 30.0  | 34.1  | 41.1  | 40.0                                | 40.3  | 41.1  | 43.0  | n.a.           |
| Dividends.....                                                     | 14.8  | 16.0  | 17.5  | 16.5                                | 17.1  | 17.8  | 18.7  | n.a.           |
| Undistributed profits.....                                         | 15.2  | 18.1  | 23.6  | 23.5                                | 23.2  | 23.2  | 24.3  | n.a.           |
| Inventory valuation adjustment.....                                | -.4   | -.3   | -1.6  | -1.4                                | -1.8  | -1.2  | -1.8  | -2.8           |
| Gross product originating in financial institutions.....           | 14.3  | 15.3  | 16.5  | 15.9                                | 16.5  | 16.8  | 17.0  | n.a.           |
| Gross product originating in nonfinancial corporations.....        | 319.8 | 343.3 | 371.6 | 364.5                               | 367.5 | 373.1 | 381.4 | n.a.           |
| Capital consumption allowances.....                                | 31.2  | 33.1  | 35.2  | 34.6                                | 34.9  | 35.4  | 35.9  | 36.4           |
| Indirect business taxes plus transfer payments less subsidies..... | 31.4  | 33.3  | 35.5  | 35.4                                | 35.2  | 35.4  | 36.0  | 35.5           |
| Income originating in nonfinancial corporations.....               | 257.3 | 276.8 | 300.9 | 294.5                               | 297.4 | 302.3 | 309.5 | n.a.           |
| Compensation of employees.....                                     | 204.4 | 218.4 | 234.7 | 229.4                               | 232.6 | 236.0 | 240.9 | 249.5          |
| Wages and salaries.....                                            | 184.5 | 197.3 | 211.6 | 207.0                               | 209.7 | 212.7 | 217.1 | 222.6          |
| Supplements.....                                                   | 19.9  | 21.1  | 23.1  | 22.3                                | 22.9  | 23.2  | 23.8  | 26.8           |
| Net interest.....                                                  | 4.8   | 5.0   | 5.5   | 5.3                                 | 5.4   | 5.5   | 5.7   | 5.9            |
| Corporate profits and inventory valuation adjustment.....          | 48.1  | 53.4  | 60.7  | 59.8                                | 59.4  | 60.8  | 62.9  | n.a.           |
| Profits before tax.....                                            | 48.5  | 53.7  | 62.3  | 61.2                                | 61.2  | 62.0  | 64.7  | n.a.           |
| Profits tax liability.....                                         | 22.6  | 23.6  | 26.4  | 26.0                                | 26.1  | 26.3  | 27.2  | n.a.           |
| Profits after tax.....                                             | 25.9  | 30.0  | 35.9  | 35.2                                | 35.1  | 35.7  | 37.5  | n.a.           |
| Dividends.....                                                     | 13.8  | 14.7  | 16.1  | 15.1                                | 15.6  | 16.4  | 17.1  | n.a.           |
| Undistributed profits.....                                         | 12.2  | 15.3  | 19.8  | 20.1                                | 19.5  | 19.3  | 20.4  | n.a.           |
| Inventory valuation adjustment.....                                | -.4   | -.3   | -1.6  | -1.4                                | -1.8  | -1.2  | -1.8  | -2.8           |
| Addenda:                                                           |       |       |       |                                     |       |       |       |                |
| Cash flow, gross of dividends:                                     |       |       |       |                                     |       |       |       |                |
| All corporations.....                                              | 62.0  | 68.0  | 77.1  | 75.5                                | 76.0  | 77.3  | 79.7  | n.a.           |
| Nonfinancial corporations.....                                     | 57.1  | 63.2  | 71.0  | 69.8                                | 70.0  | 71.1  | 73.4  | n.a.           |
| Cash flow, net of dividends:                                       |       |       |       |                                     |       |       |       |                |
| All corporations.....                                              | 47.2  | 52.1  | 59.6  | 59.0                                | 59.0  | 59.5  | 61.0  | n.a.           |
| Nonfinancial corporations.....                                     | 43.3  | 48.5  | 55.0  | 54.6                                | 54.4  | 54.7  | 56.2  | n.a.           |

1. Excludes gross product originating in the rest of the world.

p Preliminary.

# Total and Per Capita Personal Income, 1965— Record High in All States and Regions

**P**ERSONAL income was at a record level in every State in 1965 as the national total rose \$35 billion over 1964 to reach \$528 billion. State per capita incomes also attained new peaks throughout the country and for the Nation as a whole averaged \$2,724.

There was more uniformity than usual in the rate of income gain among the regions in 1965. Only in the Plains area did the percentage increase differ from the national average (7 percent) by more than 1 percentage point. There, an upsurge of two-fifths in farm income raised total income 9 percent.

With gains in manufacturing providing the main impetus to the expansion, aggregate income in the Great Lakes and Southeastern States increased 8 percent. New England and the Southwest matched the national rise as most major industries in these two regions showed advances that were fairly close to their national counterparts. Total income in the Mideast, Rocky Mountain, and Far West regions rose 6 percent. These slightly smaller increases reflected generally less-than-average growth rates in most industries of the Mideast, a limited increase in manufacturing activity in the Rocky Mountain States, and less-than-average gains in farm income and manufacturing earnings in the Far West.

The uniformity of income change among States from 1964 to 1965 is emphasized by the comparative absence of extreme changes. The largest relative gain last year occurred in Idaho, where personal income rose 11 percent. In Vermont, Delaware, Mich-

igan, Indiana, Iowa, South Dakota, and South Carolina, the rise was 10 percent. These eight top-ranking States, it should be noted, are scattered widely throughout the country, with only the Southwest and the Far West unrepresented. No State lagged very much. Indeed, in only one—Wyoming—was the percentage rise in total income from 1964 to 1965 less than 5 percent.

Each successive year of the Nation's current 5-year economic expansion has witnessed a decline in the variation in rates of income change among the States. From 1964 to 1965, the coefficient of variation in relative changes in total income dropped fully one-third below that for 1963-64.<sup>1</sup>

## Changes by Industry

Changes in farm income and manufacturing activity were the most important factors causing variations in the income distribution among the States last year and each had roughly equal impact. Although State changes were much more varied for farm income than for earnings of persons in manufacturing, the latter has a greater weight than agriculture in most States.

Nationally, income from agriculture rose 15 percent in 1965. Changes varied considerably by State—from an increase of two-thirds in Colorado to a decline of nearly one-fifth in North Carolina. Underlying this range of variation, two broad influences are evident.

With prices sharply higher for hogs and moderately higher for cattle, those States where meat animal production

predominated generally showed the largest gains in farm income last year. This is strikingly illustrated in the Plains area, where State increases in farm income ranged from one-fifth to almost one-half. Livestock-producing States in the Great Lakes, Southwest, and Rocky Mountain regions also showed sizable gains.

In contrast, income from most crop production in 1965 changed little from 1964. In a few States, however, particular crops were responsible for sharp changes in the farm income total. Income from cotton and tobacco was off from the previous year and accounted for declines in farm income in several Southeastern States. In the three West Coast States, declines in specialty crops such as fruits and berries were mainly responsible for the smaller volume of farm income; lower receipts for wheat and cotton also contributed to the reduction in Washington and California respectively. In the Northeastern States of Maine, New Hampshire, Rhode Island, and Delaware, gains in income from potatoes, dairy and poultry products, and greenhouse and nursery plants brought about improvements in farm income.

## Manufacturing and other changes

Earnings of individuals employed in the manufacturing industry rose \$9.5 billion in 1965—by far the largest dollar increase among industries. Although the 1964-65 rise was distributed among States in broad proportion to the distribution of 1964 manufacturing earnings, there were important deviations.

Increased earnings of individuals in factory production were a major influence in five of the eight States with the largest gains in total income last

Note.—The preliminary estimates of personal income in 1965 were prepared by Mrs. Edith Burton and James G. Welsh. The revised estimates for 1948-64 are from the staff of the Measurement Section, Regional Economics Division. Both sets of estimates were supervised by Edwin J. Coleman, Chief of the Measurement Section.

<sup>1</sup> The coefficient of variation is measured as the standard deviation of State changes in total income from the national rate of change expressed as a percent of the national rate of change.

year. However, in three States, manufacturing dampened the rise in total income significantly.

Manufacturing was especially buoyant in the Southeast, where eight of the twelve States exceeded the national rate of gain, and only one—West Virginia—lagged behind it. Gains of 11 to 13 percent occurred in the Carolinas, Georgia, Alabama, and Florida. In the Carolinas, increased weekly earnings caused most of the above-average rise in income from manufacturing, although employment rose significantly in textile, apparel, and machinery pro-

duction. Furniture production also contributed in North Carolina. In the other States, employment increases were mainly responsible for the better-than-average showing. In Florida, Alabama, and Georgia, expanded activity in transportation equipment manufacturing was the principal factor; in Georgia, textiles and apparel also showed major gains.

In Michigan, the continuation of the auto boom pushed manufacturing ahead at a pace well above that of the Nation. Above-average increases were widespread throughout Indiana's durable

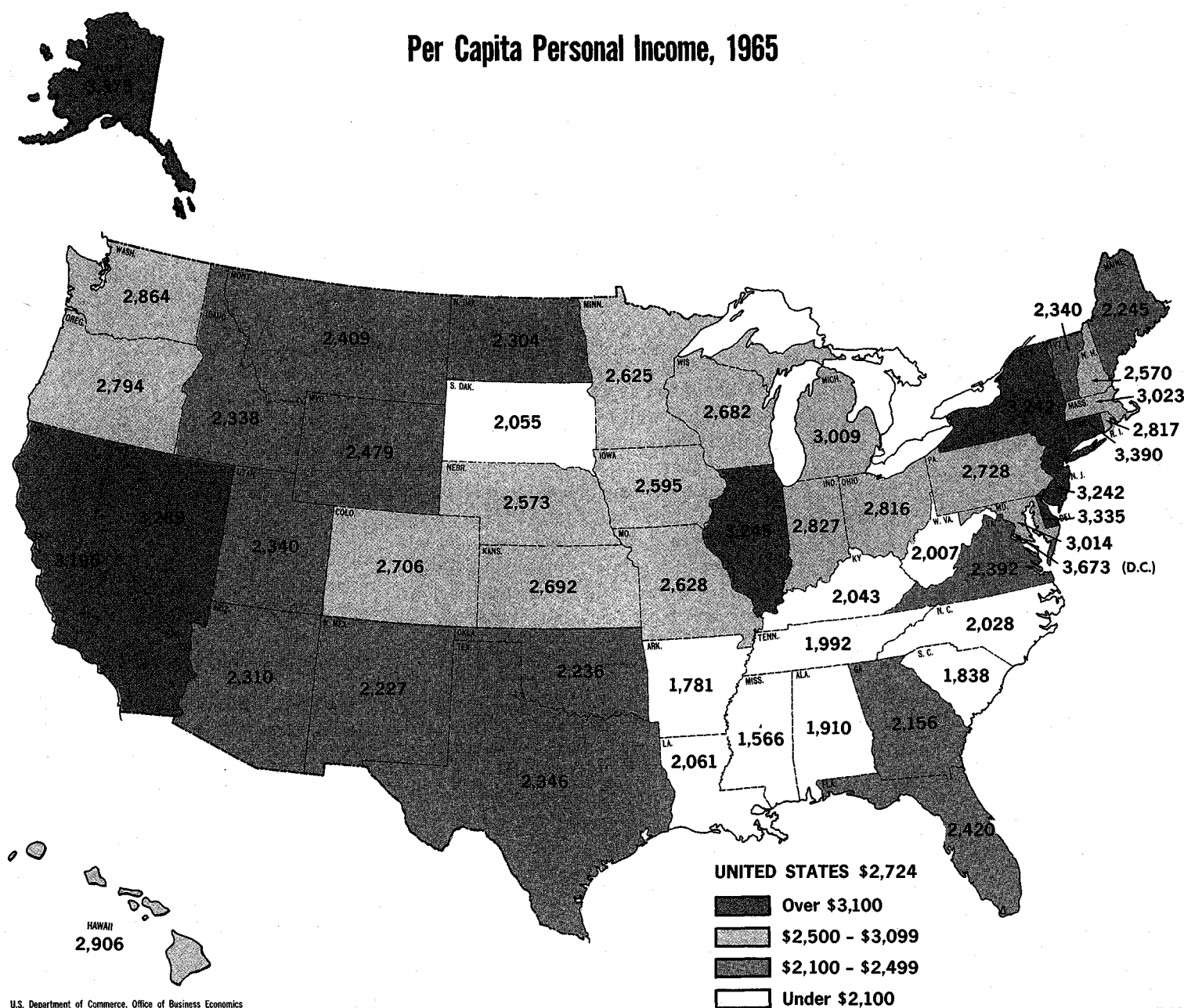
goods industries, with the major gain concentrated in the State's large radio and television equipment manufacturing industry.

In the Southwest, increases in machinery production accounted for most of Arizona's unusually large gain in manufacturing.

In Vermont, the step-up in factory earnings centered in machinery production. In Delaware, the chemical industry—which accounts for about 40 percent of manufacturing—played its usual expansionary role in the State's economic advance, but more signifi-

CHART 6

### Per Capita Personal Income, 1965



cantly, employment in all other manufacturing industries combined increased at an even faster rate.

In Kansas, declines in aircraft production and food manufacturing held total manufacturing in 1965 close to

1964 levels; Utah's reduction centered in smaller production of ordnance and transportation equipment; in Wyoming, the decline occurred in durable goods industries.

Table 1, which shows income changes

by industry, provides the basis for identifying States where special situations influenced economic activity in 1965. Detailed data on these developments and their impacts are not yet available. However, one pattern of

Table 1.—Percent Changes in Personal Income and Major Components, 1964-65

| State and region          | Broad industrial sources of personal income |             |                 |                                              |         |       |                                     | Earnings of persons engaged in private nonfarm industries <sup>4</sup> |        |                       |               |                             |                                     |                                                      |          |                             | Addenda                          |  |
|---------------------------|---------------------------------------------|-------------|-----------------|----------------------------------------------|---------|-------|-------------------------------------|------------------------------------------------------------------------|--------|-----------------------|---------------|-----------------------------|-------------------------------------|------------------------------------------------------|----------|-----------------------------|----------------------------------|--|
|                           | Total personal                              | Farm income | Non-farm income | Government income disbursements <sup>2</sup> |         |       | Private nonfarm income <sup>3</sup> | Total private nonfarm                                                  | Mining | Contract construction | Manufacturing | Whole sale and retail trade | Finance, insurance, and real estate | Transportation, communications, and public utilities | Services | Per capita income           |                                  |  |
|                           |                                             |             |                 | Total                                        | Federal | State |                                     |                                                                        |        |                       |               |                             |                                     |                                                      |          | Percent change 1964 to 1965 | Percent of national average 1965 |  |
| United States.....        | 7                                           | 15          | 7               | 7                                            | 6       | 8     | 7                                   | 7                                                                      | 4      | 7                     | 8             | 6                           | 7                                   | 6                                                    | 6        | 6                           | 100                              |  |
| New England.....          | 7                                           | 22          | 6               | 5                                            | 5       | 6     | 7                                   | 6                                                                      | 6      | 6                     | 8             | 5                           | 5                                   | 7                                                    | 6        | 5                           | 109                              |  |
| Maine.....                | 8                                           | 33          | 6               | 4                                            | 4       | 4     | 7                                   | 7                                                                      | 20     | 25                    | 7             | 4                           | 6                                   | 4                                                    | 6        | 7                           | 82                               |  |
| New Hampshire.....        | 7                                           | 34          | 6               | 3                                            | 1       | 8     | 7                                   | 7                                                                      | -2     | 9                     | 9             | 6                           | 7                                   | 6                                                    | 5        | 5                           | 94                               |  |
| Vermont.....              | 10                                          | 3           | 10              | 8                                            | 7       | 10    | 11                                  | 11                                                                     | 9      | 16                    | 18            | 5                           | 6                                   | 5                                                    | 8        | 10                          | 86                               |  |
| Massachusetts.....        | 6                                           | 16          | 6               | 4                                            | 4       | 5     | 6                                   | 6                                                                      | 5      | 3                     | 7             | 5                           | 6                                   | 8                                                    | 6        | 5                           | 111                              |  |
| Rhode Island.....         | 8                                           | 26          | 8               | 7                                            | 9       | 4     | 8                                   | 7                                                                      | 11     | 6                     | 10            | 5                           | 6                                   | 6                                                    | 6        | 7                           | 103                              |  |
| Connecticut.....          | 7                                           | 18          | 7               | 7                                            | 6       | 9     | 7                                   | 6                                                                      | 4      | 4                     | 8             | 4                           | 4                                   | 6                                                    | 5        | 5                           | 124                              |  |
| Mideast.....              | 6                                           | 11          | 6               | 7                                            | 7       | 8     | 6                                   | 6                                                                      | 3      | 3                     | 7             | 5                           | 6                                   | 5                                                    | 5        | 5                           | 113                              |  |
| New York.....             | 5                                           | 12          | 5               | 7                                            | 6       | 9     | 5                                   | 4                                                                      | 6      | -3                    | 6             | 4                           | 5                                   | 5                                                    | 4        | 4                           | 119                              |  |
| New Jersey.....           | 7                                           | 14          | 7               | 7                                            | 6       | 8     | 7                                   | 7                                                                      | 2      | 7                     | 8             | 6                           | 6                                   | 7                                                    | 5        | 5                           | 119                              |  |
| Pennsylvania.....         | 6                                           | 4           | 6               | 5                                            | 5       | 4     | 7                                   | 7                                                                      | 2      | 8                     | 8             | 5                           | 6                                   | 5                                                    | 6        | 6                           | 100                              |  |
| Delaware.....             | 10                                          | 32          | 9               | 6                                            | 1       | 12    | 10                                  | 11                                                                     | 14     | 20                    | 11            | 8                           | 10                                  | 8                                                    | 9        | 8                           | 122                              |  |
| Maryland.....             | 9                                           | 18          | 9               | 11                                           | 11      | 11    | 8                                   | 8                                                                      | 7      | 8                     | 6             | 9                           | 9                                   | 7                                                    | 10       | 7                           | 111                              |  |
| District of Columbia..... | 6                                           |             | 6               | 7                                            | 7       | 8     | 5                                   | 4                                                                      | 8      |                       | 4             | 2                           | 5                                   | 4                                                    | 6        | 5                           | 135                              |  |
| Great Lakes.....          | 8                                           | 33          | 8               | 7                                            | 6       | 8     | 8                                   | 8                                                                      | 4      | 12                    | 10            | 7                           | 7                                   | 7                                                    | 6        | 7                           | 109                              |  |
| Michigan.....             | 10                                          | -13         | 10              | 8                                            | 6       | 9     | 11                                  | 11                                                                     | 8      | 21                    | 12            | 11                          | 9                                   | 10                                                   | 7        | 9                           | 110                              |  |
| Ohio.....                 | 8                                           | 27          | 7               | 6                                            | 6       | 6     | 8                                   | 8                                                                      | 3      | 10                    | 9             | 5                           | 6                                   | 7                                                    | 6        | 7                           | 103                              |  |
| Indiana.....              | 10                                          | 67          | 9               | 9                                            | 7       | 10    | 9                                   | 9                                                                      | -4     | 12                    | 10            | 6                           | 6                                   | 9                                                    | 7        | 9                           | 104                              |  |
| Illinois.....             | 8                                           | 49          | 7               | 7                                            | 7       | 6     | 7                                   | 7                                                                      | 6      | 8                     | 8             | 6                           | 6                                   | 6                                                    | 6        | 7                           | 119                              |  |
| Wisconsin.....            | 8                                           | 20          | 7               | 7                                            | 6       | 7     | 8                                   | 8                                                                      | 4      | 7                     | 8             | 7                           | 7                                   | 7                                                    | 8        | 7                           | 98                               |  |
| Plains.....               | 9                                           | 39          | 6               | 6                                            | 6       | 7     | 6                                   | 6                                                                      | 5      | 9                     | 7             | 5                           | 6                                   | 6                                                    | 6        | 8                           | 95                               |  |
| Minnesota.....            | 9                                           | 43          | 7               | 7                                            | 6       | 7     | 7                                   | 7                                                                      | 9      | 11                    | 9             | 5                           | 5                                   | 7                                                    | 6        | 8                           | 96                               |  |
| Iowa.....                 | 10                                          | 34          | 7               | 7                                            | 7       | 8     | 7                                   | 7                                                                      | 4      | 8                     | 9             | 6                           | 7                                   | 5                                                    | 7        | 10                          | 95                               |  |
| Missouri.....             | 8                                           | 43          | 7               | 8                                            | 7       | 8     | 6                                   | 6                                                                      | 10     | 11                    | 6             | 5                           | 7                                   | 7                                                    | 5        | 7                           | 96                               |  |
| North Dakota.....         | 9                                           | 20          | 6               | 8                                            | 10      | 5     | 5                                   | 5                                                                      | 12     | 1                     | 10            | 4                           | 6                                   | 3                                                    | 7        | 9                           | 85                               |  |
| South Dakota.....         | 10                                          | 40          | 4               | 5                                            | 5       | 6     | 3                                   | 2                                                                      |        | -2                    |               | 2                           | 6                                   | 6                                                    | 4        | 9                           | 75                               |  |
| Nebraska.....             | 9                                           | 48          | 4               | 4                                            | 3       | 6     | 5                                   | 4                                                                      |        | 5                     | 3             | 4                           | 6                                   | 4                                                    | 5        | 9                           | 94                               |  |
| Kansas.....               | 7                                           | 47          | 4               | 4                                            | 2       | 6     | 5                                   | 4                                                                      | -2     | 8                     | 2             | 5                           | 6                                   | 3                                                    | 6        | 7                           | 99                               |  |
| Southeast.....            | 8                                           | -3          | 8               | 7                                            | 7       | 8     | 9                                   | 9                                                                      | 6      | 15                    | 10            | 8                           | 8                                   | 7                                                    | 9        | 6                           | 76                               |  |
| Virginia.....             | 7                                           | -7          | 8               | 8                                            | 7       | 9     | 8                                   | 8                                                                      | 4      | 9                     | 8             | 8                           | 10                                  | 7                                                    | 9        | 5                           | 88                               |  |
| West Virginia.....        | 6                                           | -12         | 6               | 6                                            | 7       | 6     | 6                                   | 6                                                                      | 7      | 12                    | 4             | 5                           | 6                                   | 6                                                    | 5        | 6                           | 74                               |  |
| Kentucky.....             | 9                                           | 25          | 8               | 6                                            | 6       | 7     | 8                                   | 8                                                                      | 3      | 15                    | 10            | 7                           | 8                                   | 7                                                    | 4        | 8                           | 75                               |  |
| Tennessee.....            | 8                                           | 1           | 8               | 7                                            | 6       | 8     | 8                                   | 8                                                                      | 6      | 9                     | 10            | 7                           | 7                                   | 6                                                    | 7        | 6                           | 73                               |  |
| North Carolina.....       | 7                                           | -18         | 9               | 7                                            | 6       | 8     | 9                                   | 10                                                                     | 15     | 17                    | 11            | 8                           | 9                                   | 10                                                   | 7        | 5                           | 74                               |  |
| South Carolina.....       | 10                                          | 4           | 10              | 10                                           | 10      | 9     | 10                                  | 10                                                                     | 7      | 22                    | 12            | 7                           | 7                                   | 7                                                    | 6        | 9                           | 67                               |  |
| Georgia.....              | 9                                           | 7           | 9               | 7                                            | 5       | 9     | 10                                  | 11                                                                     | 3      | 17                    | 13            | 9                           | 8                                   | 9                                                    | 9        | 8                           | 79                               |  |
| Florida.....              | 8                                           | -4          | 9               | 8                                            | 8       | 9     | 9                                   | 10                                                                     | 10     | 15                    | 11            | 9                           | 8                                   | 9                                                    | 9        | 5                           | 89                               |  |
| Alabama.....              | 8                                           | 1           | 9               | 6                                            | 6       | 6     | 10                                  | 10                                                                     | 4      | 13                    | 13            | 5                           | 8                                   | 5                                                    | 14       | 7                           | 70                               |  |
| Mississippi.....          | 6                                           | -10         | 8               | 7                                            | 7       | 6     | 9                                   | 10                                                                     | -4     | 20                    | 8             | 6                           | 7                                   | 6                                                    | 18       | 5                           | 57                               |  |
| Louisiana.....            | 8                                           | -11         | 8               | 7                                            | 7       | 8     | 9                                   | 9                                                                      | 9      | 23                    | 8             | 8                           | 8                                   | 6                                                    | 9        | 6                           | 76                               |  |
| Arkansas.....             | 5                                           | -4          | 6               | 5                                            | 3       | 9     | 7                                   | 7                                                                      | 2      | 10                    | 10            | 5                           | 7                                   | 6                                                    | 6        | 4                           | 65                               |  |
| Southwest.....            | 7                                           | 18          | 6               | 6                                            | 6       | 7     | 6                                   | 6                                                                      | 3      | 3                     | 9             | 6                           | 7                                   | 6                                                    | 8        | 5                           | 85                               |  |
| Oklahoma.....             | 7                                           | 23          | 6               | 6                                            | 5       | 7     | 6                                   | 6                                                                      | 4      | 2                     | 10            | 5                           | 7                                   | 6                                                    | 4        | 6                           | 82                               |  |
| Texas.....                | 7                                           | 20          | 7               | 6                                            | 5       | 7     | 7                                   | 7                                                                      | 2      | 7                     | 8             | 7                           | 8                                   | 6                                                    | 9        | 6                           | 86                               |  |
| New Mexico.....           | 7                                           | 30          | 6               | 7                                            | 7       | 7     | 5                                   | 5                                                                      | 2      | 3                     |               | 4                           | 5                                   | 3                                                    | 9        | 5                           | 82                               |  |
| Arizona.....              | 5                                           | -4          | 5               | 8                                            | 8       | 7     | 4                                   | 4                                                                      | 7      | -16                   | 13            | 4                           | 7                                   | 4                                                    | 4        | 1                           | 85                               |  |
| Rocky Mountain.....       | 6                                           | 33          | 5               | 6                                            | 6       | 6     | 4                                   | 4                                                                      | 6      | 3                     | 1             | 5                           | 4                                   | 4                                                    | 6        | 5                           | 92                               |  |
| Montana.....              | 6                                           | 7           | 6               | 4                                            | 4       | 5     | 6                                   | 6                                                                      | 2      | 10                    | 7             | 5                           | 5                                   | 5                                                    | 6        | 5                           | 88                               |  |
| Idaho.....                | 11                                          | 41          | 8               | 5                                            | 4       | 6     | 8                                   | 9                                                                      | 6      | 30                    | 9             | 5                           | 6                                   | 1                                                    | 7        | 11                          | 86                               |  |
| Wyoming.....              | 2                                           | -3          | 2               | 5                                            | 2       | 9     | 1                                   |                                                                        | 2      | -16                   | -5            | 2                           | 6                                   | 5                                                    | 6        | 1                           | 91                               |  |
| Colorado.....             | 7                                           | 69          | 4               | 6                                            | 5       | 6     | 4                                   | 3                                                                      | 7      | 1                     | -1            | 5                           | 3                                   | 5                                                    | 6        | 5                           | 99                               |  |
| Utah.....                 | 5                                           | 19          | 5               | 9                                            | 10      | 8     | 3                                   | 2                                                                      | 12     | -4                    | -3            | 4                           | 4                                   | 3                                                    | 6        | 3                           | 86                               |  |
| Far West.....             | 6                                           | -5          | 6               | 8                                            | 8       | 9     | 6                                   | 5                                                                      | 7      |                       | 6             | 6                           | 7                                   | 8                                                    | 6        | 3                           | 115                              |  |
| Washington.....           | 7                                           | -9          | 7               | 4                                            | 4       | 5     | 8                                   | 8                                                                      | 12     | 19                    | 8             | 6                           | 6                                   | 7                                                    | 9        | 6                           | 105                              |  |
| Oregon.....               | 8                                           | -9          | 9               | 8                                            | 7       | 9     | 9                                   | 9                                                                      | 17     | 17                    | 9             | 8                           | 10                                  | 10                                                   | 8        | 7                           | 103                              |  |
| Nevada.....               | 6                                           | 6           | 6               | 8                                            | 8       | 7     | 6                                   | 5                                                                      | 5      | -8                    | 4             | 5                           | 4                                   | 7                                                    | 8        | 1                           | 121                              |  |
| California.....           | 6                                           | -4          | 6               | 9                                            | 8       | 9     | 5                                   | 5                                                                      | 5      | -1                    | 5             | 5                           | 7                                   | 8                                                    | 5        | 3                           | 117                              |  |
| Alaska.....               | 8                                           | -1          | 8               | 5                                            | 2       | 15    | 11                                  | 12                                                                     | 3      | 15                    | 18            | 15                          | 15                                  | 7                                                    | 9        | 7                           | 124                              |  |
| Hawaii.....               | 5                                           | -1          | 6               | 1                                            | 2       | 1     | 8                                   | 9                                                                      | -11    | 13                    | 6             | 7                           | 15                                  | 11                                                   | 8        | 4                           | 107                              |  |

1. Consists of net income of farm proprietors, farm wages, and farm "other" labor income, less personal contributions under the OASI program.

2. Consists of income disbursed directly to persons by the Federal and State and local governments. Comprises wages and salaries (net of employee contributions for social insurance), other labor income, interest, and transfer payments.

3. Equals total personal income less farm income and government income disbursements.

4. Consists of wage and salary disbursements, other labor income, and proprietors' income.

Source: U.S. Department of Commerce, Office of Business Economics.

change seems clear and noteworthy.

Outstanding rates of economic growth over the past 5 years—represented by personal income increases of one-third or more—have characterized 10 States. The factors underlying this rapid growth are varied, ranging from automobiles in Michigan to agriculture in North Dakota. In eight of these States, the influence of such special factors was so pervasive that income

gains last year were of above-average proportions in all major industries.

### Per Capita Income

Per capita income as seen from the map on page 8, varies widely by States. In seven—Alaska, Connecticut, New York, New Jersey, Delaware, Illinois, and Nevada—average incomes in 1965 amounted to \$3,240 or more. In

contrast, per capita incomes were less than \$2,000 in five States—Mississippi, Arkansas, South Carolina, Alabama, and Tennessee.

Most noticeable is the concentration of low income States in the Southeast. Of the 11 States with lowest per capita incomes, all but South Dakota are in the Southeast. Of the 12 Southeastern States, only Florida and Virginia, which rank 29th and 31st in the Nation, are

Table 2.—Total Personal Income, by States and Regions, 1948-65

(Millions of dollars)

| State and region            | 1948    | 1949    | 1950    | 1951    | 1952    | 1953    | 1954    | 1955    | 1956    | 1957    | 1958    | 1959    | 1960 <sup>1</sup> | 1961 <sup>1</sup> | 1962 <sup>1</sup> | 1963 <sup>1</sup> | 1964 <sup>1</sup> | 1965 <sup>1,2</sup> |
|-----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| <b>United States</b> .....  | 208,876 | 205,793 | 226,214 | 253,232 | 269,769 | 285,456 | 287,607 | 308,266 | 330,479 | 348,460 | 358,474 | 380,964 | 398,726           | 414,411           | 440,190           | 462,335           | 492,466           | 527,890             |
| <b>New England</b> .....    | 13,833  | 13,657  | 14,950  | 16,565  | 17,490  | 18,528  | 18,752  | 20,057  | 21,384  | 22,489  | 23,068  | 24,406  | 25,525            | 26,565            | 28,136            | 29,347            | 31,119            | 33,159              |
| Maine.....                  | 1,083   | 1,058   | 1,086   | 1,186   | 1,289   | 1,295   | 1,311   | 1,446   | 1,530   | 1,579   | 1,639   | 1,701   | 1,794             | 1,812             | 1,882             | 1,923             | 2,070             | 2,229               |
| New Hampshire.....          | 667     | 670     | 703     | 791     | 832     | 883     | 914     | 983     | 1,035   | 1,103   | 1,137   | 1,246   | 1,310             | 1,366             | 1,455             | 1,519             | 1,613             | 1,719               |
| Vermont.....                | 416     | 405     | 434     | 492     | 506     | 529     | 533     | 555     | 604     | 624     | 631     | 676     | 719               | 733               | 778               | 799               | 846               | 929                 |
| Massachusetts.....          | 7,032   | 6,991   | 7,676   | 8,367   | 8,696   | 9,196   | 9,307   | 9,902   | 10,505  | 11,077  | 11,457  | 12,138  | 12,671            | 13,231            | 13,895            | 14,488            | 15,260            | 16,168              |
| Rhode Island.....           | 1,188   | 1,163   | 1,275   | 1,398   | 1,461   | 1,543   | 1,533   | 1,623   | 1,681   | 1,705   | 1,754   | 1,850   | 1,899             | 1,966             | 2,112             | 2,189             | 2,335             | 2,510               |
| Connecticut.....            | 3,447   | 3,369   | 3,776   | 4,331   | 4,706   | 5,081   | 5,154   | 5,548   | 6,030   | 6,401   | 6,450   | 6,795   | 7,132             | 7,457             | 8,015             | 8,430             | 8,996             | 9,604               |
| <b>Mideast</b> .....        | 54,303  | 54,372  | 59,169  | 64,836  | 68,377  | 72,637  | 735,45  | 78,165  | 83,696  | 88,240  | 89,989  | 95,187  | 98,937            | 102,319           | 108,116           | 112,590           | 119,690           | 12,7234             |
| New York.....               | 26,027  | 26,028  | 27,813  | 29,977  | 31,362  | 33,174  | 34,243  | 36,411  | 38,555  | 40,746  | 41,782  | 44,302  | 46,181            | 47,841            | 50,569            | 52,396            | 55,548            | 58,595              |
| New Jersey.....             | 8,062   | 8,129   | 8,936   | 10,155  | 10,937  | 11,752  | 11,961  | 12,705  | 13,742  | 14,589  | 14,826  | 15,864  | 16,550            | 17,357            | 18,469            | 19,379            | 20,557            | 21,965              |
| Pennsylvania.....           | 14,711  | 14,545  | 16,183  | 17,745  | 18,610  | 19,934  | 19,512  | 20,667  | 22,295  | 23,415  | 23,562  | 24,653  | 25,384            | 25,691            | 26,871            | 27,787            | 29,545            | 31,436              |
| Delaware.....               | 529     | 578     | 676     | 723     | 773     | 826     | 848     | 970     | 1,112   | 1,114   | 1,119   | 1,186   | 1,228             | 1,259             | 1,332             | 1,425             | 1,533             | 1,684               |
| Maryland.....               | 3,332   | 3,394   | 3,773   | 4,319   | 4,723   | 5,043   | 5,071   | 5,475   | 5,992   | 6,341   | 6,577   | 6,967   | 7,300             | 7,816             | 8,363             | 8,970             | 9,736             | 10,612              |
| District of Columbia.....   | 1,642   | 1,697   | 1,787   | 1,917   | 1,973   | 1,909   | 1,910   | 1,937   | 2,001   | 2,035   | 2,122   | 2,215   | 2,293             | 2,356             | 2,512             | 2,632             | 2,770             | 2,942               |
| <b>Great Lakes</b> .....    | 47,809  | 46,017  | 50,857  | 57,563  | 61,029  | 66,325  | 65,565  | 70,796  | 75,651  | 78,642  | 78,412  | 83,469  | 86,554            | 88,077            | 93,091            | 97,635            | 104,255           | 113,075             |
| Michigan.....               | 9,683   | 9,619   | 10,887  | 12,167  | 13,041  | 14,731  | 14,343  | 15,889  | 16,515  | 16,854  | 16,463  | 17,463  | 18,182            | 18,110            | 19,296            | 20,738            | 22,534            | 24,737              |
| Ohio.....                   | 12,281  | 11,771  | 12,947  | 14,911  | 15,960  | 17,443  | 17,422  | 18,791  | 20,021  | 20,994  | 20,656  | 22,073  | 22,794            | 23,050            | 24,245            | 25,209            | 26,805            | 28,857              |
| Indiana.....                | 5,627   | 5,395   | 6,003   | 6,944   | 7,334   | 8,080   | 7,661   | 8,274   | 8,887   | 9,198   | 9,168   | 9,798   | 10,251            | 10,522            | 11,177            | 11,844            | 12,532            | 13,815              |
| Illinois.....               | 15,522  | 14,605  | 15,949  | 17,712  | 18,609  | 19,817  | 19,940  | 21,176  | 23,035  | 24,071  | 24,397  | 25,777  | 26,730            | 27,535            | 29,019            | 30,231            | 32,078            | 34,551              |
| Wisconsin.....              | 4,695   | 4,628   | 5,070   | 5,830   | 6,085   | 6,255   | 6,200   | 6,666   | 7,193   | 7,525   | 7,729   | 8,358   | 8,596             | 8,860             | 9,355             | 9,614             | 10,306            | 11,115              |
| <b>Plains</b> .....         | 19,674  | 17,999  | 20,162  | 21,943  | 23,048  | 23,463  | 24,258  | 24,784  | 26,095  | 27,874  | 29,556  | 30,259  | 31,892            | 32,941            | 35,014            | 36,391            | 37,786            | 41,077              |
| Minnesota.....              | 4,104   | 3,843   | 4,225   | 4,658   | 4,821   | 5,076   | 5,199   | 5,479   | 5,774   | 6,130   | 6,589   | 6,797   | 7,239             | 7,582             | 7,872             | 8,312             | 8,573             | 9,333               |
| Iowa.....                   | 4,070   | 3,421   | 3,926   | 4,159   | 4,370   | 4,228   | 4,549   | 4,330   | 4,599   | 5,094   | 5,214   | 5,329   | 5,481             | 5,745             | 6,002             | 6,354             | 6,504             | 7,163               |
| Missouri.....               | 5,338   | 5,106   | 5,672   | 6,245   | 6,576   | 6,949   | 6,794   | 7,450   | 7,844   | 8,052   | 8,647   | 8,944   | 9,160             | 9,418             | 9,893             | 10,385            | 10,941            | 11,820              |
| North Dakota.....           | 813     | 675     | 782     | 794     | 740     | 758     | 767     | 848     | 882     | 906     | 1,031   | 952     | 1,089             | 966               | 1,371             | 1,299             | 1,379             | 1,502               |
| South Dakota.....           | 916     | 688     | 813     | 941     | 827     | 891     | 915     | 857     | 914     | 1,067   | 1,093   | 982     | 1,217             | 1,226             | 1,406             | 1,351             | 1,318             | 1,445               |
| Nebraska.....               | 1,909   | 1,698   | 1,977   | 2,066   | 2,186   | 2,124   | 2,252   | 2,190   | 2,273   | 2,613   | 2,714   | 2,759   | 2,990             | 3,048             | 3,276             | 3,347             | 3,474             | 3,800               |
| Kansas.....                 | 2,524   | 2,478   | 2,766   | 3,079   | 3,527   | 3,437   | 3,601   | 3,631   | 3,810   | 4,012   | 4,449   | 4,496   | 4,726             | 4,956             | 5,194             | 5,343             | 5,597             | 6,014               |
| <b>Southeast</b> .....      | 31,807  | 31,288  | 34,628  | 39,335  | 42,095  | 44,008  | 43,824  | 47,600  | 51,350  | 54,119  | 56,457  | 60,484  | 62,741            | 66,048            | 70,629            | 75,280            | 81,250            | 87,560              |
| Virginia.....               | 3,623   | 3,649   | 4,069   | 4,763   | 5,150   | 5,292   | 5,338   | 5,641   | 6,091   | 6,362   | 6,591   | 7,002   | 7,347             | 7,783             | 8,455             | 8,979             | 9,915             | 10,657              |
| West Virginia.....          | 2,126   | 1,994   | 2,136   | 2,366   | 2,462   | 2,473   | 2,347   | 2,486   | 2,754   | 2,943   | 2,858   | 2,945   | 2,971             | 3,007             | 3,099             | 3,239             | 3,433             | 3,636               |
| Kentucky.....               | 2,834   | 2,703   | 2,926   | 3,414   | 3,648   | 3,807   | 3,741   | 3,916   | 4,154   | 4,338   | 4,465   | 4,696   | 4,890             | 5,157             | 5,454             | 5,766             | 5,983             | 6,495               |
| Tennessee.....              | 3,055   | 3,019   | 3,315   | 3,667   | 3,832   | 4,101   | 4,124   | 4,392   | 4,687   | 4,886   | 5,039   | 5,403   | 5,527             | 5,883             | 6,258             | 6,635             | 7,129             | 7,663               |
| North Carolina.....         | 3,708   | 3,653   | 4,193   | 4,663   | 4,822   | 5,014   | 5,097   | 5,550   | 5,916   | 5,965   | 6,275   | 6,724   | 7,140             | 7,611             | 8,185             | 8,681             | 9,338             | 9,968               |
| South Carolina.....         | 1,779   | 1,724   | 1,886   | 2,321   | 2,527   | 2,615   | 2,435   | 2,600   | 2,698   | 2,811   | 2,900   | 3,137   | 3,302             | 3,468             | 3,756             | 3,952             | 4,265             | 4,673               |
| Georgia.....                | 3,126   | 3,124   | 3,545   | 4,089   | 4,411   | 4,551   | 4,509   | 4,975   | 5,329   | 5,514   | 5,765   | 6,216   | 6,487             | 6,761             | 7,302             | 7,905             | 8,604             | 9,395               |
| Florida.....                | 3,045   | 3,177   | 3,601   | 4,051   | 4,557   | 5,054   | 5,331   | 6,075   | 6,978   | 7,736   | 8,465   | 9,322   | 9,764             | 10,271            | 11,081            | 11,844            | 12,961            | 14,049              |
| Alabama.....                | 2,569   | 2,445   | 2,689   | 3,075   | 3,285   | 3,430   | 3,311   | 3,759   | 4,003   | 4,259   | 4,437   | 4,690   | 4,872             | 5,010             | 5,266             | 5,650             | 6,100             | 6,613               |
| Mississippi.....            | 1,638   | 1,440   | 1,642   | 1,795   | 1,906   | 1,941   | 1,873   | 2,100   | 2,139   | 2,169   | 2,349   | 2,571   | 2,630             | 2,817             | 2,976             | 3,284             | 3,432             | 3,636               |
| Louisiana.....              | 2,678   | 2,857   | 3,020   | 3,335   | 3,635   | 3,857   | 3,880   | 4,113   | 4,546   | 5,028   | 5,090   | 5,343   | 5,400             | 5,569             | 5,895             | 6,292             | 6,765             | 7,285               |
| Arkansas.....               | 1,625   | 1,503   | 1,606   | 1,797   | 1,859   | 1,872   | 1,836   | 1,994   | 2,056   | 2,108   | 2,222   | 2,435   | 2,471             | 2,710             | 2,902             | 3,104             | 3,320             | 3,490               |
| <b>Southwest</b> .....      | 13,066  | 13,920  | 14,853  | 16,920  | 18,331  | 18,929  | 19,296  | 20,676  | 22,223  | 23,772  | 24,973  | 26,382  | 27,407            | 28,915            | 30,393            | 31,905            | 33,984            | 36,311              |
| Oklahoma.....               | 2,391   | 2,462   | 2,549   | 2,839   | 3,090   | 3,205   | 3,198   | 3,395   | 3,598   | 3,752   | 4,001   | 4,141   | 4,363             | 4,566             | 4,704             | 4,900             | 5,206             | 5,552               |
| Texas.....                  | 9,142   | 9,833   | 10,488  | 11,915  | 12,839  | 13,200  | 13,510  | 14,488  | 15,484  | 16,554  | 17,147  | 18,012  | 18,567            | 19,574            | 20,548            | 21,639            | 23,084            | 24,751              |
| New Mexico.....             | 654     | 719     | 810     | 936     | 1,004   | 1,049   | 1,080   | 1,181   | 1,282   | 1,435   | 1,631   | 1,754   | 1,797             | 1,870             | 1,970             | 2,033             | 2,149             | 2,292               |
| Arizona.....                | 878     | 905     | 1,005   | 1,229   | 1,398   | 1,475   | 1,507   | 1,651   | 1,860   | 2,030   | 2,194   | 2,474   | 2,690             | 2,906             | 3,171             | 3,332             | 3,545             | 3,716               |
| <b>Rocky Mountain</b> ..... | 4,648   | 4,594   | 5,088   | 5,818   | 6,165   | 6,234   | 6,240   | 6,771   | 7,334   | 7,887   | 8,276   | 8,718   | 9,160             | 9,659             | 10,417            | 10,694            | 11,103            | 11,807              |
| Montana.....                | 876     | 788     | 962     | 1,049   | 1,075   | 1,095   | 1,078   | 1,177   | 1,240   | 1,296   | 1,370   | 1,347   | 1,385             | 1,372             | 1,582             | 1,586             | 1,611             | 1,701               |
| Idaho.....                  | 724     | 710     | 763     | 848     | 930     | 898     | 900     | 949     | 1,044   | 1,101   | 1,160   | 1,227   | 1,238             | 1,309             | 1,409             | 1,405             | 1,454             | 1,618               |
| Wyoming.....                | 429     | 444     | 484     | 556     | 547     | 548     | 532     | 569     | 604     | 648     | 674     | 715     | 748               | 791               | 808               | 826               | 843               | 843                 |
| Colorado.....               | 1,811   | 1,819   | 1,971   | 2,314   | 2,498   | 2,529   | 2,567   | 2,805   | 3,068   | 3,368   | 3,528   | 3,755   | 4,022             | 4,301             | 4,569             | 4,747             | 5,000             | 5,328               |
| Utah.....                   | 809     | 833     | 910     | 1,051   | 1,114   | 1,164   | 1,163   | 1,270   | 1,378   | 1,478   | 1,543   | 1,673   | 1,767             | 1,904             | 2,066             | 2,147             | 2,211             | 2,317               |
| <b>Far West</b> .....       | 23,736  | 23,947  | 26,507  | 30,253  | 33,235  | 35,331  | 36,127  | 39,417  | 42,745  | 45,437  | 47,742  | 52,059  | 54,389            | 57,659            | 62,055            | 66,024            | 70,577            | 74,796              |
| Washington.....             | 3,604   | 3,594   | 3,992   | 4,409   | 4,692   | 4,928   | 5,028   | 5,299   | 5,576   | 5,904   | 6,130   | 6,530   | 6,695             | 7,068             | 7,625             | 7,742             | 8,032             | 8,564               |
| Oregon.....                 | 2,228   | 2,200   | 2,428   | 2,726   | 2,907   | 2,938   | 2,913   | 3,158   | 3,389   | 3,392   | 3,559   | 3,810   | 3,951             | 4,068             | 4,323             | 4,584             | 4,915             | 5,309               |
| Nevada.....                 | 283     | 286     | 327     | 378     | 440     | 481     | 520     | 605     | 626     | 674     | 714     | 774     | 833               | 915               | 1,127             | 1,267             | 1,366             | 1,447               |
| California.....             | 17,621  | 17,866  | 19,760  | 22,740  | 25,196  | 26,984  | 27,661  | 30,356  | 33,154  | 35,468  | 37,339  | 40,944  | 4                 |                   |                   |                   |                   |                     |

appreciably above the lowest income group.

Although long-run changes do occur, marked year-to-year stability is an outstanding characteristic of State per capita incomes when they are expressed as a percent of the national average (per capita income relatives). Hence, the 1964-65 reduction of 2 percent in the coefficient of variation in State per capita income relatives represents a

significant narrowing of the spread in per capita incomes.

This reduction in inequality reflects in part the sharp rise of agricultural income in several parts of the Nation, but particularly in the Plains States. Because it was mainly a result of higher prices to farmers, the full effect of last year's very large increase in agricultural income was translated directly into higher per capita incomes.

Per capita income changes in other States also contributed to the reduction in income differences. In several Southeastern States, per capita incomes rose faster than in the Nation generally, mainly as a result of above-average increases in weekly earnings in manufacturing and substantial relative declines in insured unemployment. The below-average gains in per capita income in California and Nevada, re-

Table 3.—Per Capita Personal Income, by States and Regions, 1948-65

(Dollars)

| State and region            | 1948  | 1949  | 1950  | 1951  | 1952  | 1953  | 1954  | 1955  | 1956  | 1957  | 1958  | 1959  | 1960 <sup>1</sup> | 1961 <sup>1</sup> | 1962 <sup>1</sup> | 1963 <sup>1</sup> | 1964 <sup>1</sup> | 1965 <sup>1,2</sup> |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| <b>United States</b> .....  | 1,430 | 1,384 | 1,496 | 1,652 | 1,733 | 1,804 | 1,785 | 1,876 | 1,975 | 2,045 | 2,068 | 2,161 | 2,215             | 2,264             | 2,368             | 2,451             | 2,574             | 2,724               |
| <b>New England</b> .....    | 1,498 | 1,456 | 1,605 | 1,783 | 1,869 | 1,924 | 1,907 | 2,032 | 2,154 | 2,242 | 2,257 | 2,338 | 2,424             | 2,495             | 2,616             | 2,688             | 2,824             | 2,979               |
| Maine.....                  | 1,233 | 1,172 | 1,184 | 1,295 | 1,409 | 1,418 | 1,414 | 1,549 | 1,631 | 1,674 | 1,736 | 1,777 | 1,842             | 1,827             | 1,901             | 1,952             | 2,093             | 2,245               |
| New Hampshire.....          | 1,283 | 1,257 | 1,322 | 1,496 | 1,556 | 1,614 | 1,651 | 1,765 | 1,829 | 1,928 | 1,958 | 2,091 | 2,151             | 2,213             | 2,309             | 2,351             | 2,447             | 2,570               |
| Vermont.....                | 1,158 | 1,097 | 1,145 | 1,301 | 1,350 | 1,397 | 1,415 | 1,481 | 1,601 | 1,659 | 1,659 | 1,747 | 1,848             | 1,880             | 1,980             | 2,012             | 2,135             | 2,340               |
| Massachusetts.....          | 1,505 | 1,475 | 1,638 | 1,798 | 1,870 | 1,914 | 1,895 | 2,028 | 2,148 | 2,247 | 2,287 | 2,372 | 2,457             | 2,542             | 2,656             | 2,735             | 2,874             | 3,023               |
| Rhode Island.....           | 1,509 | 1,453 | 1,623 | 1,783 | 1,821 | 1,893 | 1,878 | 1,972 | 2,001 | 2,003 | 2,044 | 2,158 | 2,213             | 2,280             | 2,422             | 2,496             | 2,641             | 2,817               |
| Connecticut.....            | 1,711 | 1,658 | 1,873 | 2,136 | 2,261 | 2,344 | 2,292 | 2,412 | 2,604 | 2,714 | 2,637 | 2,693 | 2,804             | 2,889             | 3,036             | 3,104             | 3,232             | 3,390               |
| <b>Mideast</b> .....        | 1,647 | 1,617 | 1,754 | 1,910 | 1,984 | 2,067 | 2,052 | 2,152 | 2,282 | 2,377 | 2,386 | 2,492 | 2,562             | 2,609             | 2,725             | 2,796             | 2,936             | 3,088               |
| New York.....               | 1,795 | 1,748 | 1,871 | 2,013 | 2,064 | 2,137 | 2,165 | 2,281 | 2,393 | 2,488 | 2,517 | 2,655 | 2,740             | 2,789             | 2,895             | 2,961             | 3,108             | 3,242               |
| New Jersey.....             | 1,689 | 1,663 | 1,834 | 2,028 | 2,134 | 2,247 | 2,232 | 2,309 | 2,447 | 2,543 | 2,517 | 2,637 | 2,711             | 2,769             | 2,893             | 2,962             | 3,084             | 3,242               |
| Pennsylvania.....           | 1,430 | 1,400 | 1,540 | 1,696 | 1,772 | 1,870 | 1,804 | 1,889 | 2,032 | 2,138 | 2,131 | 2,195 | 2,241             | 2,256             | 2,370             | 2,435             | 2,571             | 2,728               |
| Delaware.....               | 1,697 | 1,628 | 2,107 | 2,183 | 2,267 | 2,353 | 2,303 | 2,493 | 2,726 | 2,615 | 2,585 | 2,690 | 2,735             | 2,737             | 2,859             | 2,970             | 3,091             | 3,335               |
| Maryland.....               | 1,467 | 1,457 | 1,602 | 1,769 | 1,889 | 1,965 | 1,889 | 1,997 | 2,132 | 2,207 | 2,206 | 2,272 | 2,347             | 2,467             | 2,577             | 2,677             | 2,829             | 3,014               |
| District of Columbia.....   | 1,955 | 2,103 | 2,218 | 2,373 | 2,451 | 2,556 | 2,414 | 2,468 | 2,636 | 2,667 | 2,803 | 2,910 | 2,993             | 3,040             | 3,221             | 3,324             | 3,485             | 3,673               |
| <b>Great Lakes</b> .....    | 1,603 | 1,518 | 1,666 | 1,864 | 1,938 | 2,062 | 1,983 | 2,096 | 2,199 | 2,249 | 2,204 | 2,323 | 2,385             | 2,407             | 2,524             | 2,620             | 2,758             | 2,964               |
| Michigan.....               | 1,559 | 1,519 | 1,699 | 1,873 | 1,961 | 2,159 | 2,030 | 2,181 | 2,212 | 2,227 | 2,147 | 2,248 | 2,321             | 2,296             | 2,435             | 2,581             | 2,764             | 3,009               |
| Ohio.....                   | 1,559 | 1,476 | 1,622 | 1,850 | 1,929 | 2,030 | 1,963 | 2,084 | 2,175 | 2,231 | 2,152 | 2,282 | 2,341             | 2,335             | 2,436             | 2,516             | 2,641             | 2,816               |
| Indiana.....                | 1,451 | 1,363 | 1,513 | 1,695 | 1,768 | 1,932 | 1,797 | 1,896 | 1,993 | 2,031 | 2,000 | 2,124 | 2,194             | 2,227             | 2,365             | 2,478             | 2,588             | 2,827               |
| Illinois.....               | 1,815 | 1,685 | 1,825 | 2,015 | 2,073 | 2,186 | 2,155 | 2,244 | 2,417 | 2,490 | 2,468 | 2,581 | 2,651             | 2,722             | 2,828             | 2,915             | 3,042             | 3,245               |
| Wisconsin.....              | 1,417 | 1,365 | 1,475 | 1,695 | 1,754 | 1,784 | 1,718 | 1,812 | 1,922 | 1,985 | 2,011 | 2,148 | 2,170             | 2,216             | 2,324             | 2,364             | 2,507             | 2,682               |
| <b>Plains</b> .....         | 1,446 | 1,300 | 1,430 | 1,549 | 1,626 | 1,644 | 1,678 | 1,683 | 1,751 | 1,861 | 1,971 | 1,991 | 2,068             | 2,120             | 2,242             | 2,316             | 2,390             | 2,587               |
| Minnesota.....              | 1,431 | 1,309 | 1,410 | 1,548 | 1,591 | 1,664 | 1,670 | 1,727 | 1,782 | 1,872 | 1,989 | 2,019 | 2,115             | 2,193             | 2,254             | 2,370             | 2,432             | 2,625               |
| Iowa.....                   | 1,601 | 1,327 | 1,496 | 1,589 | 1,664 | 1,608 | 1,732 | 1,616 | 1,702 | 1,876 | 1,925 | 1,953 | 1,988             | 2,082             | 2,176             | 2,304             | 2,356             | 2,595               |
| Missouri.....               | 1,389 | 1,338 | 1,431 | 1,556 | 1,656 | 1,729 | 1,715 | 1,802 | 1,884 | 1,922 | 2,023 | 2,101 | 2,115             | 2,166             | 2,270             | 2,354             | 2,446             | 2,628               |
| North Dakota.....           | 1,402 | 1,131 | 1,264 | 1,314 | 1,218 | 1,245 | 1,255 | 1,379 | 1,438 | 1,480 | 1,701 | 1,540 | 1,718             | 1,508             | 2,156             | 2,014             | 2,122             | 2,304               |
| South Dakota.....           | 1,496 | 1,091 | 1,242 | 1,437 | 1,271 | 1,376 | 1,397 | 1,292 | 1,364 | 1,602 | 1,666 | 1,472 | 1,782             | 1,772             | 2,000             | 1,911             | 1,881             | 2,055               |
| Nebraska.....               | 1,509 | 1,304 | 1,490 | 1,570 | 1,668 | 1,612 | 1,681 | 1,594 | 1,627 | 1,875 | 1,962 | 1,975 | 2,110             | 2,114             | 2,247             | 2,280             | 2,361             | 2,573               |
| Kansas.....                 | 1,334 | 1,287 | 1,444 | 1,579 | 1,784 | 1,723 | 1,764 | 1,735 | 1,798 | 1,855 | 2,077 | 2,081 | 2,168             | 2,258             | 2,350             | 2,409             | 2,513             | 2,692               |
| <b>Southeast</b> .....      | 986   | 954   | 1,023 | 1,143 | 1,214 | 1,269 | 1,258 | 1,345 | 1,424 | 1,468 | 1,508 | 1,587 | 1,613             | 1,666             | 1,751             | 1,837             | 1,952             | 2,075               |
| Virginia.....               | 1,130 | 1,108 | 1,228 | 1,387 | 1,470 | 1,488 | 1,501 | 1,572 | 1,636 | 1,655 | 1,684 | 1,772 | 1,843             | 1,899             | 2,019             | 2,094             | 2,270             | 2,392               |
| West Virginia.....          | 1,120 | 1,033 | 1,065 | 1,192 | 1,258 | 1,282 | 1,232 | 1,322 | 1,433 | 1,597 | 1,549 | 1,587 | 1,602             | 1,637             | 1,700             | 1,785             | 1,885             | 2,007               |
| Kentucky.....               | 1,006 | 949   | 997   | 1,161 | 1,249 | 1,312 | 1,289 | 1,346 | 1,433 | 1,481 | 1,508 | 1,566 | 1,586             | 1,679             | 1,760             | 1,848             | 1,893             | 2,043               |
| Tennessee.....              | 950   | 933   | 1,000 | 1,087 | 1,143 | 1,235 | 1,228 | 1,286 | 1,373 | 1,423 | 1,452 | 1,534 | 1,545             | 1,621             | 1,696             | 1,773             | 1,876             | 1,992               |
| North Carolina.....         | 966   | 934   | 1,031 | 1,132 | 1,173 | 1,217 | 1,234 | 1,308 | 1,373 | 1,366 | 1,434 | 1,508 | 1,560             | 1,626             | 1,728             | 1,803             | 1,923             | 2,028               |
| South Carolina.....         | 891   | 850   | 893   | 1,071 | 1,160 | 1,199 | 1,119 | 1,182 | 1,210 | 1,236 | 1,259 | 1,336 | 1,379             | 1,431             | 1,533             | 1,582             | 1,690             | 1,838               |
| Georgia.....                | 959   | 940   | 1,025 | 1,158 | 1,231 | 1,279 | 1,252 | 1,368 | 1,440 | 1,464 | 1,516 | 1,607 | 1,639             | 1,679             | 1,777             | 1,879             | 2,003             | 2,156               |
| Florida.....                | 1,181 | 1,191 | 1,281 | 1,359 | 1,443 | 1,527 | 1,521 | 1,621 | 1,724 | 1,769 | 1,828 | 1,939 | 1,954             | 1,973             | 2,055             | 2,141             | 2,294             | 2,420               |
| Alabama.....                | 865   | 815   | 879   | 1,005 | 1,071 | 1,124 | 1,099 | 1,232 | 1,303 | 1,370 | 1,403 | 1,464 | 1,487             | 1,506             | 1,579             | 1,672             | 1,781             | 1,910               |
| Mississippi.....            | 789   | 691   | 755   | 830   | 886   | 922   | 908   | 1,020 | 1,025 | 1,039 | 1,126 | 1,203 | 1,204             | 1,267             | 1,307             | 1,433             | 1,493             | 1,566               |
| Louisiana.....              | 1,032 | 1,085 | 1,120 | 1,204 | 1,279 | 1,346 | 1,346 | 1,396 | 1,499 | 1,614 | 1,613 | 1,666 | 1,655             | 1,688             | 1,749             | 1,845             | 1,940             | 2,061               |
| Arkansas.....               | 891   | 815   | 841   | 945   | 1,011 | 1,052 | 1,059 | 1,156 | 1,206 | 1,217 | 1,287 | 1,387 | 1,379             | 1,492             | 1,548             | 1,628             | 1,712             | 1,781               |
| <b>Southwest</b> .....      | 1,187 | 1,256 | 1,297 | 1,431 | 1,514 | 1,556 | 1,570 | 1,630 | 1,714 | 1,784 | 1,837 | 1,902 | 1,924             | 1,980             | 2,026             | 2,097             | 2,205             | 2,317               |
| Oklahoma.....               | 1,145 | 1,170 | 1,144 | 1,285 | 1,392 | 1,469 | 1,448 | 1,509 | 1,583 | 1,644 | 1,765 | 1,809 | 1,867             | 1,916             | 1,932             | 2,000             | 2,116             | 2,236               |
| Texas.....                  | 1,199 | 1,290 | 1,349 | 1,469 | 1,544 | 1,584 | 1,612 | 1,668 | 1,754 | 1,825 | 1,853 | 1,915 | 1,927             | 1,986             | 2,029             | 2,110             | 2,222             | 2,346               |
| New Mexico.....             | 1,084 | 1,116 | 1,176 | 1,305 | 1,366 | 1,387 | 1,415 | 1,505 | 1,591 | 1,695 | 1,841 | 1,909 | 1,885             | 1,948             | 2,014             | 2,053             | 2,121             | 2,227               |
| Arizona.....                | 1,273 | 1,268 | 1,329 | 1,566 | 1,661 | 1,649 | 1,616 | 1,673 | 1,766 | 1,805 | 1,839 | 1,962 | 2,037             | 2,068             | 2,163             | 2,198             | 2,287             | 2,310               |
| <b>Rocky Mountain</b> ..... | 1,418 | 1,359 | 1,456 | 1,658 | 1,726 | 1,698 | 1,660 | 1,741 | 1,820 | 1,918 | 1,999 | 2,063 | 2,106             | 2,152             | 2,282             | 2,319             | 2,394             | 2,514               |
| Montana.....                | 1,616 | 1,385 | 1,622 | 1,760 | 1,786 | 1,778 | 1,728 | 1,851 | 1,890 | 1,943 | 2,057 | 2,014 | 2,039             | 1,974             | 2,273             | 2,263             | 2,295             | 2,409               |
| Idaho.....                  | 1,313 | 1,246 | 1,293 | 1,440 | 1,585 | 1,506 | 1,499 | 1,535 | 1,663 | 1,715 | 1,796 | 1,868 | 1,845             | 1,908             | 2,027             | 2,040             | 2,114             | 2,338               |
| Wyoming.....                | 1,595 | 1,604 | 1,668 | 1,910 | 1,866 | 1,891 | 1,816 | 1,854 | 1,936 | 2,051 | 2,139 | 2,235 | 2,260             | 2,301             | 2,382             | 2,413             | 2,444             | 2,479               |
| Colorado.....               | 1,434 | 1,405 | 1,487 | 1,745 | 1,830 | 1,767 | 1,719 | 1,815 | 1,888 | 2,024 | 2,117 | 2,196 | 2,275             | 2,344             | 2,426             | 2,481             | 2,583             | 2,706               |
| Utah.....                   | 1,239 | 1,241 | 1,307 | 1,489 | 1,539 | 1,575 | 1,551 | 1,622 | 1,703 | 1,790 | 1,827 | 1,923 | 1,964             | 2,034             | 2,157             | 2,206             | 2,273             | 2,340               |
| <b>Far West</b> .....       | 1,710 | 1,684 | 1,796 | 1,980 | 2,097 | 2,140 | 2,113 | 2,235 | 2,332 | 2,396 | 2,431 | 2,563 | 2,617             | 2,689             | 2,808             | 2,901             | 3,023             | 3,125               |
| Washington.....             | 1,598 | 1,567 | 1,672 | 1,819 | 1,917 | 1,998 | 1,998 | 2,035 | 2,090 | 2,167 | 2,211 | 2,315 | 2,345             | 2,451             | 2,590             | 2,615             | 2,707             | 2,864               |
| Oregon.....                 | 1,586 | 1,538 | 1,585 | 1,752 | 1,837 | 1,835 | 1,795 | 1,903 | 1,996 | 1,981 | 2,072 | 2,182 | 2,230             | 2,275             | 2,379             | 2,475             | 2,613             | 2,794               |
| Nevada.....                 | 1,816 | 1,824 | 2,021 | 2,252 | 2,432 | 2,465 | 2,440 | 2,551 | 2,605 | 2,591 | 2,655 | 2,775 | 2,862             | 2,934             | 3,247             | 3,242             | 3,261             | 3,289               |
| California.....             | 1,751 | 1,728 | 1,851 | 2,042 | 2,166 | 2,203 | 2,170 | 2,311 | 2,418 | 2,487 | 2,509 | 2,647 | 2,705             | 2,772             | 2,882             | 2,986             | 3,112             | 3,196               |
| Alaska.....                 | 0     | 0     | 2,384 | 2,836 | 2,612 | 2,492 | 2,300 | 2,273 | 2,448 | 2,323 | 2,357 | 2,507 | 2,821             | 2,690             | 2,751             | 2,839             | 3,159             | 3,375               |
| Hawaii.....                 | 1,407 | 1,35  |       |       |       |       |       |       |       |       |       |       |                   |                   |                   |                   |                   |                     |

sulting from the combination of small increases in total income and large increases in population, also contributed to the decrease in average income inequality.

### Revised Estimates

In 1965, the Office of Business Economics completed a comprehensive revision of the national income and product accounts of the United States. With this article, the relevant changes

are introduced into the annual State series on personal income. The revisions cover the span 1948-64; preliminary estimates for 1965 conform to the revised figures for earlier years. This report contains summary figures on total and per capita income. Subsequent articles will extend the estimates back to 1929 and present the usual detail on sources of income.

The revisions are of three general categories. The first two refer only to national totals; the third is con-

cerned with geographical series used to allocate national totals.

### Revised national totals

Last year's revisions in the national accounts incorporated changes in definition, as well as additions to the source data by which the income flow is measured.

The reasons for the definitional changes in personal income were given in the August 1965 SURVEY and will not be repeated here. On balance, definitional changes reduced personal income by \$3.4 billion in 1964. Four changes account for most of the revision.

The largest definitional revision affecting total income—\$1.8 billion—stemmed from the shifting of earnings of certain financial intermediaries from imputed interest, which is included in personal income, to corporate profits, which are excluded. Prior to the 1965 revisions, property income received by stock life insurance companies and all mutual institutions—savings banks, savings and loan associations, credit unions, and insurance companies—was classified as imputed interest. In the revised estimates, the "net gain from operations" of life insurance companies and the "retained net operating earnings" of the other institutions are included in corporate profits and deducted from property income received when computing imputed interest.

The second largest revision due to a shift in definition reflected a change in the treatment of federally sponsored research and development in private nonprofit organizations. Formerly, such payments were handled as Federal transfers—a practice adopted when the amount involved was quite small. Now, these payments are considered Federal purchases of services from business, and transfer payments and personal income are reduced accordingly—\$1.4 billion in 1964.

The definitional revisions also reduced dividend payments to persons. A reduction of \$0.6 billion resulted from the exclusion of the capital gains of investment companies from the dividend component, while a further reduction of \$0.3 billion was occasioned by the transfer of the earnings of mutual companies from the personal to the corporate sector of the accounts.

Table 4.—Extent of Personal Income Revisions

| State and region            | Percent distribution total personal income, 1964 |           | Percent per capita income is of U.S. 1964 |           | Percent change in share of total personal income 1948 to 1964 |           |
|-----------------------------|--------------------------------------------------|-----------|-------------------------------------------|-----------|---------------------------------------------------------------|-----------|
|                             | Revised                                          | Unrevised | Revised                                   | Unrevised | Revised                                                       | Unrevised |
| <b>United States</b> .....  | 100.00                                           | 100.00    | 100                                       | 100       | -----                                                         | -----     |
| <b>New England</b> .....    | 6.32                                             | 6.47      | 110                                       | 112       | -5                                                            | -4        |
| Maine.....                  | .42                                              | .43       | 81                                        | 83        | -19                                                           | -18       |
| New Hampshire.....          | .33                                              | .32       | 95                                        | 93        | 3                                                             | -----     |
| Vermont.....                | .17                                              | .18       | 83                                        | 83        | -14                                                           | -12       |
| Massachusetts.....          | 3.10                                             | 3.22      | 112                                       | 116       | -8                                                            | -11       |
| Rhode Island.....           | .47                                              | .47       | 103                                       | 98        | -17                                                           | -18       |
| Connecticut.....            | 1.83                                             | 1.85      | 126                                       | 128       | 11                                                            | 9         |
| <b>Mideast</b> .....        | 24.30                                            | 24.63     | 114                                       | 116       | -7                                                            | -6        |
| New York.....               | 11.28                                            | 11.54     | 121                                       | 123       | -9                                                            | -8        |
| New Jersey.....             | 4.17                                             | 4.09      | 120                                       | 117       | 8                                                             | 8         |
| Pennsylvania.....           | 6.00                                             | 6.07      | 100                                       | 101       | -15                                                           | -15       |
| Delaware.....               | .31                                              | .35       | 120                                       | 135       | 23                                                            | 31        |
| Maryland.....               | 1.98                                             | 2.00      | 110                                       | 112       | 24                                                            | 26        |
| District of Columbia.....   | .56                                              | .58       | 135                                       | 138       | -28                                                           | -24       |
| <b>Great Lakes</b> .....    | 21.17                                            | 21.06     | 107                                       | 107       | -7                                                            | -8        |
| Michigan.....               | 4.58                                             | 4.54      | 107                                       | 107       | -1                                                            | -2        |
| Ohio.....                   | 5.44                                             | 5.44      | 103                                       | 103       | -7                                                            | -8        |
| Indiana.....                | 2.54                                             | 2.50      | 101                                       | 99        | -6                                                            | -7        |
| Illinois.....               | 6.51                                             | 6.50      | 118                                       | 119       | -12                                                           | -13       |
| Wisconsin.....              | 2.09                                             | 2.08      | 97                                        | 97        | -7                                                            | -7        |
| <b>Plains</b> .....         | 7.67                                             | 7.68      | 93                                        | 93        | -19                                                           | -17       |
| Minnesota.....              | 1.74                                             | 1.70      | 94                                        | 93        | -11                                                           | -12       |
| Iowa.....                   | 1.32                                             | 1.33      | 92                                        | 93        | -32                                                           | -30       |
| Missouri.....               | 2.22                                             | 2.38      | 95                                        | 101       | -13                                                           | -9        |
| North Dakota.....           | .28                                              | .28       | 82                                        | 83        | -28                                                           | -28       |
| South Dakota.....           | .27                                              | .27       | 73                                        | 73        | -39                                                           | -36       |
| Nebraska.....               | .71                                              | .71       | 92                                        | 92        | -23                                                           | -21       |
| Kansas.....                 | 1.14                                             | 1.06      | 98                                        | 91        | -6                                                            | -9        |
| <b>Southeast</b> .....      | 16.50                                            | 16.28     | 76                                        | 75        | 8                                                             | 8         |
| Virginia.....               | 2.01                                             | 2.00      | 88                                        | 87        | 16                                                            | 16        |
| West Virginia.....          | .70                                              | .72       | 73                                        | 77        | -31                                                           | -31       |
| Kentucky.....               | 1.21                                             | 1.18      | 74                                        | 71        | -10                                                           | -10       |
| Tennessee.....              | 1.45                                             | 1.44      | 73                                        | 72        | -1                                                            | -1        |
| North Carolina.....         | 1.90                                             | 1.89      | 75                                        | 75        | 7                                                             | 8         |
| South Carolina.....         | .87                                              | .86       | 66                                        | 64        | 2                                                             | 2         |
| Georgia.....                | 1.75                                             | 1.70      | 78                                        | 76        | 17                                                            | 14        |
| Florida.....                | 2.63                                             | 2.62      | 89                                        | 88        | 81                                                            | 78        |
| Alabama.....                | 1.24                                             | 1.21      | 69                                        | 68        | 1                                                             | -1        |
| Mississippi.....            | .70                                              | .68       | 58                                        | 56        | -11                                                           | -10       |
| Louisiana.....              | 1.37                                             | 1.33      | 75                                        | 73        | 7                                                             | 6         |
| Arkansas.....               | .67                                              | .65       | 67                                        | 64        | -13                                                           | -12       |
| <b>Southwest</b> .....      | 6.90                                             | 6.82      | 86                                        | 84        | 10                                                            | 9         |
| Oklahoma.....               | 1.06                                             | 1.05      | 82                                        | 81        | -8                                                            | -8        |
| Texas.....                  | 4.69                                             | 4.63      | 86                                        | 85        | 7                                                             | 6         |
| New Mexico.....             | .44                                              | .42       | 82                                        | 80        | 39                                                            | 34        |
| Arizona.....                | .72                                              | .72       | 89                                        | 87        | 71                                                            | 74        |
| <b>Rocky Mountain</b> ..... | 2.25                                             | 2.24      | 93                                        | 91        | 1                                                             | 2         |
| Montana.....                | .33                                              | .32       | 89                                        | 88        | -22                                                           | -23       |
| Idaho.....                  | .30                                              | .28       | 82                                        | 79        | -15                                                           | -16       |
| Wyoming.....                | .17                                              | .17       | 95                                        | 95        | -18                                                           | -16       |
| Colorado.....               | 1.02                                             | 1.03      | 100                                       | 100       | 17                                                            | 21        |
| Utah.....                   | .45                                              | .44       | 88                                        | 84        | 16                                                            | 14        |
| <b>Far West</b> .....       | 14.33                                            | 14.29     | 117                                       | 117       | 26                                                            | 25        |
| Washington.....             | 1.63                                             | 1.60      | 105                                       | 103       | -5                                                            | -8        |
| Oregon.....                 | 1.00                                             | .99       | 102                                       | 102       | -6                                                            | -9        |
| Nevada.....                 | .28                                              | .27       | 127                                       | 127       | 107                                                           | 105       |
| California.....             | 11.43                                            | 11.43     | 121                                       | 121       | 35                                                            | 35        |
| Alaska.....                 | .16                                              | .16       | 123                                       | 121       | -----                                                         | -----     |
| Hawaii.....                 | .39                                              | .37       | 108                                       | 102       | 16                                                            | 5         |

Source: U.S. Department of Commerce, Office of Business Economics.

The only major definitional change that revised personal income upward resulted from the capitalizing of real estate commissions; previously, these commissions were treated as current expense. The new treatment raised proprietors' incomes in 1964 by \$0.8 billion.

The second type of revision in the national totals relates to statistical revisions in the personal income aggregate. In 1964, these more than offset the definitional revisions—\$5.0 billion as compared to \$3.4 billion—leaving a net upward revision of \$1.6 billion in total personal income. Statistical updating centered mainly in two components. Rental income of persons was increased by nearly \$6 billion, with the major change due to new data with which to estimate imputed rents of owner-occupied nonfarm dwellings. Estimates of other labor income rose about \$2½ billion on the basis of additional information with which to measure employer contributions to employee group insurance. Other major statistical changes included downward revisions of \$1¼ billion in both proprietors' income and dividends.

#### *New geographic distributions*

The statistical revisions also involved the use of new source material affecting the geographic distribution of income components.

For several industries not covered by State unemployment insurance programs, data from the 1960 Decennial Census were used to construct a wage and salary benchmark for 1959—the first since 1949. Industries for which new benchmarks were made are railroads, nonprofit organizations, private households, educational services, and agricultural services, forestry, and fisheries.

The 1960 Decennial Census of Population gave information on commuting by workers between State of residence and State of work. This made possible a significant improvement in the adjustment by which wages and salaries are shifted from a State-of-work to a State-of-residence basis. Not only were the adjustments improved in 10 States, but adjustments were made in 23 additional States for the first time.

Finally, a more accurate measure was made of nonfarm proprietors' incomes.

Previously, the only direct data for this type of income consisted of a special study for 1951–52 furnished by the Bureau of Old-Age and Survivors Insurance. The 1951–52 estimates had been moved forward by indirectly related indexes. For 1962–63, the Internal Revenue Service provided State tabulations of nonfarm proprietors' incomes as reported on Federal income tax returns. These data provide a second and more recent benchmark for measuring proprietors' incomes.

#### *Effect of revisions*

The impact of the revisions may be gaged in two ways: their effect on the relative level of income at a point in time and their effect in altering previously calculated trends in income.

As seen from table 4, both effects were moderate. In most States, income in 1964, as measured in the revised series, came within 2 percent of the share as measured before revision. The revision was substantial in only three States. In Kansas and Delaware, the introduction of an adjustment for persons commuting to work was the major factor. In Hawaii, the earlier estimates had developed a small but cumulatively significant downward bias over the past decade.

Since population was not involved in the revisions, changes in the share of total income and in the relative level of per capita income were proportionately the same. It may be noted, however, that the revisions reduced the average deviation of State per capita income from the national average by 4 percent.

Table 4 shows that in the relative trend of income from 1948 to 1964, the differences between the revised and unrevised series are quite small.

#### **First Quarter 1966, GNP**

*(Continued from page 4)*

crease in employment. Hourly earnings increased moderately, and the workweek continued to lengthen in manufacturing while remaining about the same in the rest of industry. The \$7 billion or 2½ percent increase in private payrolls was the largest reported for any quarter of the current business expansion. Personal interest income rose at a somewhat faster pace than during 1965 as interest rates increased.

Farm proprietors' income moved up for the third straight quarter, mainly because of the continued rise in farm prices.

#### *Comparison with Korean buildup*

The accompanying table compares the rise in total output and prices over the first three quarters of the Korean war—the last two quarters of 1950 and the first of 1951—with the rise that has occurred over the past three quarters since the expansion of the war in Vietnam.

It is apparent that the Vietnam war has so far had much less of an impact on defense spending than the Korean war had over a similar time period. The more limited scale of combat action in Vietnam is partly responsible for this difference. In addition, the war in Vietnam followed a long period in which a strong defense establishment was maintained, while the Korean war spurred an extensive defense buildup.

The rate of increase in the overall level of prices since the spring of 1965 has been only about one-fourth as large as that recorded during the early stages of the Korean war. Among the many factors contributing to this difference in price behavior have been the substantial growth in the capacity of the American economy since the early post-war period, the absence of large-scale anticipatory buying by consumers and business in the current period, and the more modest scale of the defense expansion this time.

|                                            | 2d Qtr.<br>1950                                            | 1st Qtr.<br>1951 |                | 2d Qtr.<br>1965                                            | 1st Qtr.<br>1966 <sup>a</sup> |                             |
|--------------------------------------------|------------------------------------------------------------|------------------|----------------|------------------------------------------------------------|-------------------------------|-----------------------------|
|                                            | (Billions of dollars, seasonally adjusted at annual rates) |                  | Percent change | (Billions of dollars, seasonally adjusted at annual rates) |                               | Percent change <sup>a</sup> |
| <b>GNP in current dollars.....</b>         | <b>275.4</b>                                               | <b>318.0</b>     | <b>15.5</b>    | <b>668.8</b>                                               | <b>714.1</b>                  | <b>6.8</b>                  |
| Federal purchases.....                     | 17.1                                                       | 27.8             | 62.6           | 65.7                                                       | 72.5                          | 10.4                        |
| Defense.....                               | 12.6                                                       | 24.1             | 91.3           | 49.2                                                       | 55.0                          | 11.8                        |
| Nonresidential fixed investment.....       | 26.7                                                       | 31.0             | 16.1           | 68.4                                                       | 75.4                          | 10.2                        |
| Change in business inventories.....        | 4.8                                                        | 10.5             | 118.8          | 6.4                                                        | 8.3                           | 29.7                        |
| Personal consumption expenditures.....     | 185.8                                                      | 207.5            | 11.7           | 424.5                                                      | 452.6                         | 6.6                         |
| Durables.....                              | 27.9                                                       | 33.6             | 20.4           | 63.5                                                       | 68.8                          | 8.3                         |
| <b>GNP deflator, 1958=100.....</b>         | <b>79.0</b>                                                | <b>84.8</b>      | <b>7.3</b>     | <b>110.8</b>                                               | <b>112.7</b>                  | <b>1.7</b>                  |
| <b>GNP in constant (1958) dollars.....</b> | <b>348.5</b>                                               | <b>374.8</b>     | <b>7.5</b>     | <b>603.5</b>                                               | <b>633.8</b>                  | <b>5.0</b>                  |

<sup>a</sup> Preliminary.

This issue of the SURVEY presents for the first time interindustry sales and purchases data for the detailed components of three industries included in the 1958 input-output tables published in the SURVEY for September 1965. These new data are statistically and conceptually consistent with those shown in the input-output transactions table (table 1) in the September publication.

The three industries and the categories into which they have been divided are shown in the accompanying table.

Table 1A shows for each subindustry its purchases from every other industry and subindustry, and also its value-added. Table 1B shows the distribution of the output of each subindustry to each of the industries and subindustries of the economy and to final markets.

## Additional Industry Detail for the 1958 Input-Output Study

| Input-output No. and Industry Title                      | Related SIC Codes (1957 Edition) | Input-output No. and Industry Title               | Related SIC Codes (1957 Edition)              |
|----------------------------------------------------------|----------------------------------|---------------------------------------------------|-----------------------------------------------|
| 14. Food and kindred products.....                       | 20                               | 38. Primary nonferrous metals manufacturing.....  | 2819 (alumina only), 333, 334, 335, 336, 3392 |
| 1 Meat products.....                                     | 201                              | 1 Copper manufacturing.....                       | 3331, 3351, 3362                              |
| 2 Dairy products.....                                    | 202                              | 2 Aluminum manufacturing.....                     | 3331, 3351, 3362                              |
| 3 Canning, preserving fruits, vegetables & seafoods..... | 203                              | 3 Other nonferrous metals manufacturing.....      | 3331, 3351, 3362, 3392                        |
| 4 Grain mill products.....                               | 204                              | 68. Electric, gas, water & sanitary services..... | 49                                            |
| 5 Bakery products.....                                   | 205                              | 1 Electric utilities.....                         | 4911                                          |
| 6 Sugar.....                                             | 206                              | 2 Gas utilities.....                              | 492                                           |
| 7 Confectionery & related products.....                  | 207                              | 3 Water & sanitary services.....                  | 494-497                                       |
| 8 Beverage industries.....                               | 208                              |                                                   |                                               |
| 9 Miscellaneous food & kindred products.....             | 209                              |                                                   |                                               |

Table 1A.—Interindustry Transactions, 1958—Composition of Inputs

[In millions of dollars at producers' prices]

|                                                                | For the composition of inputs to an industry, read the column for that industry. |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              |                                          |                    |               |                           |
|----------------------------------------------------------------|----------------------------------------------------------------------------------|---------------|----------------|-----------------------------------------------------|---------------------|-----------------|-------|----------------------------------|---------------------|-------------------------------|--------------------------------|-------------|---------------|------------------------------|------------------------------------------|--------------------|---------------|---------------------------|
|                                                                | Food & kindred products                                                          | Meat products | Dairy products | Canning, preserving fruits, vegetables, & sea foods | Grain mill products | Bakery products | Sugar | Confectionery & related products | Beverage industries | Misc. food & kindred products | Primary nonferrous metals mfg. | Copper mfg. | Aluminum mfg. | Other nonferrous metals mfg. | Electric, gas, water & sanitary services | Electric utilities | Gas utilities | Water & sanitary services |
|                                                                | 14.                                                                              | 14.1.         | 14.2.          | 14.3.                                               | 14.4.               | 14.5.           | 14.6. | 14.7.                            | 14.8.               | 14.9.                         | 38.                            | 38.1.       | 38.2.         | 38.3.                        | 68.                                      | 68.1.              | 68.2.         | 68.3.                     |
| 1. Livestock & livestock products.....                         | 16,303                                                                           | 11,708        | 4,543          | 1,001                                               | 9                   | 47              | 268   | 85                               | 221                 | 43                            |                                |             |               |                              |                                          |                    |               |                           |
| 2. Other agricultural products.....                            | 4,799                                                                            | 1             | 32             | 257                                                 | 1,995               |                 |       |                                  |                     | 1,149                         |                                |             |               |                              |                                          |                    |               |                           |
| 3. Forestry & fishery products.....                            | 276                                                                              |               |                |                                                     |                     |                 |       |                                  |                     | 19                            |                                |             |               |                              |                                          |                    |               |                           |
| 4. Agricultural, forestry & fishery services.....              |                                                                                  |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              |                                          |                    |               |                           |
| 5. Iron & ferroalloy ores mining.....                          |                                                                                  |               |                |                                                     |                     |                 |       |                                  |                     |                               | 22                             |             |               | 22                           |                                          |                    |               |                           |
| 6. Nonferrous metal ores mining.....                           |                                                                                  |               |                |                                                     |                     |                 |       |                                  |                     |                               | 798                            | 284         | 98            | 416                          | 3                                        | 3                  |               |                           |
| 7. Coal mining.....                                            | 40                                                                               | 5             | 8              | 4                                                   | 6                   | 1               | 6     | 1                                | 4                   | 5                             | 12                             | 3           | 5             | 4                            | 546                                      | 540                | 6             |                           |
| 8. Crude petroleum & natural gas.....                          |                                                                                  |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              | 1,166                                    | (*)                | 1,166         |                           |
| 9. Stone & clay mining & quarrying.....                        | 4                                                                                |               |                |                                                     | 3                   |                 |       |                                  |                     | 1                             | 4                              | 3           | 1             | (*)                          | (*)                                      | (*)                |               |                           |
| 10. Chemical & fertilizer mineral mining.....                  | 8                                                                                | 3             | (*)            | (*)                                                 | 4                   | (*)             |       |                                  |                     | (*)                           | 2                              |             | (*)           | 2                            | (*)                                      | (*)                |               |                           |
| 11. New construction.....                                      |                                                                                  |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              |                                          |                    |               |                           |
| 12. Maintenance & repair construction.....                     | 233                                                                              | 31            | 32             | 21                                                  | 22                  | 33              | 5     | 8                                | 60                  | 21                            | 4                              | 1           | 2             | 1                            | 551                                      | 356                | 175           | 20                        |
| 13. Ordnance & accessories.....                                |                                                                                  |               |                |                                                     |                     |                 |       |                                  |                     |                               | 2                              |             |               | 2                            | (*)                                      | (*)                |               |                           |
| 14. Food & kindred products.....                               | 210,574                                                                          | (*)           | (*)            | (*)                                                 | (*)                 | (*)             | (*)   | (*)                              | (*)                 | (*)                           | (*)                            | (*)         | (*)           | (*)                          | (*)                                      | (*)                | (*)           | (*)                       |
| 14.1. Meat products.....                                       | (*)                                                                              | 1,886         | 20             | 125                                                 | 47                  | 136             |       | 1                                |                     | 303                           |                                |             |               |                              | (*)                                      | (*)                |               |                           |
| 14.2. Dairy products.....                                      | (*)                                                                              | 76            | 1,363          | 11                                                  | 38                  | 71              |       | 35                               | 8                   | 19                            |                                |             |               |                              | (*)                                      | (*)                |               |                           |
| 14.3. Canning, preserving fruits, vegetables, & sea foods..... | (*)                                                                              | 13            | 78             | 189                                                 | 12                  | 218             | (*)   | 10                               | 90                  | 111                           |                                |             |               |                              |                                          |                    |               |                           |
| 14.4. Grain mill products.....                                 | (*)                                                                              | 200           | 7              | 38                                                  | 508                 | 831             |       | 53                               | 69                  | 101                           | 1                              | 1           |               |                              |                                          |                    |               |                           |
| 14.5. Bakery products.....                                     | (*)                                                                              |               |                |                                                     | 19                  | 84              | 2     | 11                               |                     |                               |                                |             |               |                              |                                          |                    |               |                           |
| 14.6. Sugar.....                                               | (*)                                                                              |               | 60             | 104                                                 | 128                 | 204             | 720   | 151                              | 170                 | 49                            |                                |             |               |                              |                                          |                    |               |                           |
| 14.7. Confectionery & related products.....                    | (*)                                                                              |               | 52             | 1                                                   | 14                  |                 |       | 189                              | 3                   | 17                            |                                |             |               |                              |                                          |                    |               |                           |
| 14.8. Beverage industries.....                                 | (*)                                                                              |               | 5              | 46                                                  | 75                  |                 |       | 3                                | 643                 | 18                            |                                |             |               |                              |                                          |                    |               |                           |
| 14.9. Miscellaneous food & kindred products.....               | (*)                                                                              | 4             | 15             | 200                                                 | 874                 | 186             | 2     | 60                               | 29                  | 695                           |                                |             |               |                              |                                          |                    |               |                           |
| 15. Tobacco manufactures.....                                  | 1                                                                                |               |                | 1                                                   |                     |                 |       |                                  |                     |                               |                                |             |               |                              | (*)                                      | (*)                |               |                           |
| 16. Broad & narrow fabrics, yarn & thread mills.....           | 8                                                                                | 5             | 1              |                                                     | (*)                 |                 | (*)   |                                  | (*)                 | (*)                           | 15                             | (*)         | 1             | 14                           | 2                                        | 2                  |               |                           |
| 17. Misc. textile goods & floor coverings.....                 | 1                                                                                | (*)           | 1              |                                                     |                     |                 |       |                                  |                     |                               | 5                              |             |               | 5                            | (*)                                      | (*)                |               |                           |
| 18. Apparel.....                                               | 39                                                                               | 19            | 3              | 3                                                   |                     | 3               |       | 3                                |                     | 8                             | 5                              | 1           | 2             | 2                            |                                          |                    |               |                           |
| 19. Misc. fabricated textile products.....                     | 100                                                                              |               |                |                                                     | 85                  |                 | 12    |                                  |                     | 3                             | 2                              | (*)         | 1             | 1                            |                                          |                    |               |                           |
| 20. Lumber & wood products, exc. containers.....               | 4                                                                                |               |                |                                                     |                     |                 |       |                                  |                     | 4                             | 10                             | (*)         | 1             | 9                            | 3                                        | 3                  |               |                           |
| 21. Wooden containers.....                                     | 98                                                                               | 22            | 24             | 10                                                  | 6                   | 4               | 1     | 4                                | 1                   | 26                            |                                |             |               |                              | (*)                                      | (*)                |               |                           |
| 22. Household furniture.....                                   |                                                                                  |               |                |                                                     |                     |                 |       |                                  |                     |                               | (*)                            |             |               |                              |                                          |                    |               |                           |
| 23. Other furniture & fixtures.....                            |                                                                                  |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              |                                          |                    |               |                           |
| 24. Paper & allied products, exc. containers.....              | 372                                                                              | 19            | 34             | 31                                                  | 100                 | 156             |       | 8                                |                     | 24                            | 28                             | 5           | 6             | 17                           | 16                                       | 12                 | 1             | 3                         |
| 25. Paperboard containers & boxes.....                         | 882                                                                              |               | 306            | 221                                                 | 66                  |                 |       | 60                               | 127                 | 102                           | 7                              | 2           | 2             | 3                            | 1                                        | 1                  |               |                           |
| 26. Printing & publishing.....                                 | 123                                                                              | 6             | 22             | 10                                                  | 5                   | 24              | 2     | 24                               | 5                   | 25                            | 9                              | 2           | 3             | 4                            | 5                                        | 3                  |               |                           |
| 27. Chemicals & selected chemical products.....                | 220                                                                              | 12            | 39             | 17                                                  | 7                   | 6               |       | 17                               | 34                  | 88                            | 98                             | 8           | 49            | 41                           | 10                                       | 10                 | (*)           | (*)                       |
| 28. Plastics & synthetic materials.....                        | 14                                                                               |               |                |                                                     |                     |                 |       | 11                               | 1                   | 2                             | 113                            | 4           | 4             | 105                          | 2                                        | 2                  |               |                           |
| 29. Drugs, cleaning, & toilet preparations.....                | 213                                                                              | 22            | 8              | 24                                                  | 120                 | 9               |       | 10                               | 9                   | 11                            | 10                             | 3           | 3             | 4                            | 1                                        | 1                  | (*)           | (*)                       |
| 30. Paints & allied products.....                              | 6                                                                                |               | 3              |                                                     | 2                   |                 | (*)   |                                  |                     |                               | 7                              | 2           | 2             | 3                            | (*)                                      | (*)                |               |                           |
| 31. Petroleum refining & related industries.....               | 284                                                                              | 10            | 18             | 10                                                  | 4                   | 53              | 2     | 2                                | 7                   | 178                           | 42                             | 11          | 19            | 12                           | 245                                      | 171                | 36            | 38                        |
| 32. Rubber & miscellaneous plastics products.....              | 144                                                                              |               | 36             |                                                     |                     | 39              |       |                                  | 13                  | 56                            | 17                             | 4           | 5             | 8                            | 8                                        | 5                  | 1             | 2                         |
| 33. Leather tanning & industrial leather products.....         | (*)                                                                              | (*)           |                |                                                     |                     |                 |       |                                  |                     |                               | (*)                            | (*)         | (*)           | (*)                          | (*)                                      | (*)                | (*)           | (*)                       |
| 34. Footwear & other leather products.....                     | (*)                                                                              |               |                |                                                     |                     |                 |       |                                  |                     |                               | (*)                            | (*)         | (*)           | (*)                          | (*)                                      | (*)                | (*)           | (*)                       |
| 35. Glass & glass products.....                                | 606                                                                              |               | 25             | 258                                                 | (*)                 |                 | (*)   | (*)                              | 294                 | 29                            | (*)                            | (*)         | (*)           | (*)                          |                                          |                    |               |                           |
| 36. Stone & clay products.....                                 | 3                                                                                | 1             |                |                                                     | (*)                 |                 |       |                                  |                     | 2                             | 47                             | 8           | 14            | 25                           | 24                                       | 14                 | 3             | 7                         |
| 37. Primary iron & steel manufacturing.....                    | 1                                                                                |               |                |                                                     |                     |                 | 1     |                                  |                     |                               | 119                            | 20          | 23            | 76                           | 59                                       | 20                 | 39            |                           |
| 38. Primary nonferrous metals manufacturing.....               | (*)                                                                              | (*)           | (*)            | (*)                                                 | (*)                 | (*)             | (*)   | (*)                              | (*)                 | (*)                           | 2,985                          | (*)         | (*)           | (*)                          | (*)                                      | (*)                | (*)           | (*)                       |
| 38.1. Copper manufacturing.....                                | 1                                                                                |               |                |                                                     | (*)                 |                 |       | (*)                              |                     | (*)                           | (*)                            | 738         | 74            | 486                          | 2                                        | 2                  |               |                           |
| 38.2. Aluminum manufacturing.....                              | 29                                                                               |               |                |                                                     |                     | 14              |       |                                  |                     | 1                             | (*)                            | 50          | 995           | 195                          | 6                                        | 6                  |               |                           |
| 38.3. Other nonferrous metals manufacturing.....               | 6                                                                                |               |                |                                                     |                     | 3               |       |                                  |                     | 3                             | (*)                            | 242         | 323           | 560                          | (*)                                      | (*)                |               |                           |
| 39. Metal containers.....                                      | 1,525                                                                            | 66            | 126            | 613                                                 | 83                  | 52              | 6     | 42                               | 372                 | 165                           |                                |             |               |                              |                                          |                    |               |                           |

See footnotes at end of table.

Table 1A.—Interindustry Transactions, 1958—Composition of Inputs—Continued

| For the composition of inputs to an industry, read the column for that industry. |        | Food & kindred products | Meat products | Dairy products | Canning, preserving fruits, vegetables, & sea foods | Grain mill products | Bakery products | Sugar | Confectionery & related products | Beverage industries | Misc. food & kindred products | Primary nonferrous metals mfg. | Copper mfg. | Aluminum mfg. | Other nonferrous metals mfg. | Electric, gas, water & sanitary services | Electric utilities | Gas utilities | Water & sanitary services |
|----------------------------------------------------------------------------------|--------|-------------------------|---------------|----------------|-----------------------------------------------------|---------------------|-----------------|-------|----------------------------------|---------------------|-------------------------------|--------------------------------|-------------|---------------|------------------------------|------------------------------------------|--------------------|---------------|---------------------------|
|                                                                                  |        | 14.                     | 14.1.         | 14.2.          | 14.3.                                               | 14.4.               | 14.5.           | 14.6. | 14.7.                            | 14.8.               | 14.9.                         | 38.                            | 38.1.       | 38.2.         | 38.3.                        | 68.                                      | 68.1.              | 68.2.         | 68.3.                     |
| 40. Heating, plumbing & structural metal products                                |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               | 3                              |             |               | 3                            |                                          |                    |               |                           |
| 41. Stampings, screw machine products & bolts                                    | 175    |                         |               | 26             | 18                                                  |                     |                 |       |                                  |                     |                               | 94                             | 23          | 29            | 42                           |                                          |                    |               |                           |
| 42. Other fabricated metal products                                              | 85     | 20                      |               | 19             | 3                                                   | (*)                 | 11              | 1     | 13                               | (*)                 | 26                            | 107                            | 23          | 28            | 56                           | 158                                      | 86                 | 22            | 50                        |
| 43. Engines & turbines                                                           |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               | (*)                            |             |               | (*)                          | (*)                                      | (*)                |               |                           |
| 44. Farm machinery & equipment                                                   |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               | (*)                            |             |               | (*)                          |                                          |                    |               |                           |
| 45. Construction, mining, & oil field machinery                                  |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               | (*)                            |             | (*)           |                              |                                          |                    |               |                           |
| 46. Materials handling machinery & equipment                                     |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              |                                          |                    |               |                           |
| 47. Metalworking machinery & equipment                                           | 14     | 14                      |               |                |                                                     |                     |                 |       |                                  |                     |                               | 1                              | 11          | 1             | 37                           | 2                                        | 1                  | (*)           | 1                         |
| 48. Special industry machinery & equipment                                       | (*)    |                         |               |                | (*)                                                 |                     |                 |       |                                  |                     |                               | 2                              |             |               | 2                            |                                          |                    |               |                           |
| 49. General industrial machinery & equipment                                     | 2      |                         |               |                | (*)                                                 |                     |                 |       |                                  |                     | 2                             | 32                             | 10          | 8             | 14                           |                                          |                    |               |                           |
| 50. Machine shop products                                                        | 1      |                         |               |                | (*)                                                 |                     |                 |       |                                  |                     | 1                             | 34                             | 9           | 10            | 15                           |                                          |                    |               |                           |
| 51. Office, computing & accounting machines                                      |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              | 8                                        | 4                  | 1             | 3                         |
| 52. Service industry machines                                                    | (*)    |                         |               |                |                                                     |                     |                 |       |                                  |                     | (*)                           | 2                              |             | 2             |                              |                                          |                    |               |                           |
| 53. Electric industrial equipment & apparatus                                    | 8      | 3                       | 1             | (*)            | (*)                                                 | 1                   | (*)             | (*)   | (*)                              | 1                   | 1                             | 35                             | 1           | 4             | 30                           | 10                                       | 6                  | 1             | 3                         |
| 54. Household appliances                                                         |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               | 4                              |             | 4             |                              |                                          |                    |               |                           |
| 55. Electric lighting & wiring equipment                                         | 22     | 4                       | 6             | 2              | (*)                                                 | 2                   | (*)             |       | 1                                | 1                   | 5                             | 56                             | 5           | 25            | 26                           | 3                                        | 2                  | (*)           | 1                         |
| 56. Radio, TV & communication equipment                                          |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               | 8                              | 2           |               | 6                            | 4                                        | 2                  | 1             | 1                         |
| 57. Electric components & accessories                                            |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               | 2                              |             |               | 2                            |                                          |                    |               |                           |
| 58. Misc. electrical machinery, equipment & supplies                             | 4      |                         | (*)           |                |                                                     | 2                   |                 |       |                                  |                     | 2                             | 50                             | (*)         | (*)           | 50                           | (*)                                      | (*)                | (*)           | (*)                       |
| 59. Motor vehicles & equipment                                                   |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               | 14                             | 2           | 12            |                              | 1                                        | 1                  |               |                           |
| 60. Aircraft & parts                                                             |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               | (*)                            |             | (*)           |                              | (*)                                      | (*)                | (*)           | (*)                       |
| 61. Other transportation equipment                                               |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               | 6                              |             |               | 6                            | (*)                                      | (*)                | (*)           | (*)                       |
| 62. Scientific & controlling instruments                                         | (*)    | (*)                     |               |                |                                                     |                     |                 |       |                                  |                     | (*)                           | 4                              | (*)         | 1             | 3                            | (*)                                      | (*)                | (*)           | (*)                       |
| 63. Optical, ophthalmic & photographic equipment                                 |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               | 1                              | (*)         | (*)           | (*)                          | (*)                                      | (*)                | (*)           | (*)                       |
| 64. Miscellaneous manufacturing                                                  | 30     |                         | 13            | 3              | 3                                                   | 4                   | (*)             | 1     | 3                                | 3                   | 3                             | 14                             | 2           | (*)           | 10                           | (*)                                      | (*)                | 1             | 2                         |
| 65. Transportation & warehousing                                                 | 2,625  | 582                     | 226           | 371            | 717                                                 | 97                  | 84              | 59    | 172                              | 317                 | 217                           | 57                             | 63          | 97            | 372                          | 357                                      | 8                  | 7             |                           |
| 66. Communications; exc. radio & TV broadcasting                                 | 159    | 21                      | 22            | 15             | 15                                                  | 22                  | 3               | 6     | 41                               | 14                  | 28                            | 6                              | 11          | 11            | 47                           | 25                                       | 7                  | 15            |                           |
| 67. Radio & TV broadcasting                                                      |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              |                                          |                    |               |                           |
| 68. Electric, gas, water & sanitary services                                     | (*)    | (*)                     | (*)           | (*)            | (*)                                                 | (*)                 | (*)             | (*)   | (*)                              | (*)                 | (*)                           | (*)                            | (*)         | (*)           | (*)                          | (*)                                      | (*)                | (*)           | (*)                       |
| 68.1. Electric utilities                                                         | 227    | 33                      | 51            | 19             | 32                                                  | 23                  | 1               | 8     | 22                               | 38                  | 141                           | 19                             | 86          | 37            | 3,380                        | 582                                      | (*)                | (*)           | (*)                       |
| 68.2. Gas utilities                                                              | 90     | 13                      | 13            | 7              | 7                                                   | 16                  | 14              | 1     | 7                                | 12                  | 68                            | 13                             | 38          | 16            | (*)                          | 277                                      | 2,496              | (*)           | (*)                       |
| 68.3. Water & sanitary services                                                  | 39     | 6                       | 8             | 6              | (*)                                                 | 4                   | 1               | 3     | 1                                | 10                  | 8                             | 3                              | 2           | 3             | (*)                          | 25                                       | (*)                | (*)           | (*)                       |
| 69. Wholesale & retail trade                                                     | 2,405  | 361                     | 312           | 249            | 391                                                 | 243                 | 69              | 92    | 256                              | 432                 | 342                           | 84                             | 76          | 182           | 240                          | 161                                      | 33                 | 46            |                           |
| 70. Finance & insurance                                                          | 344    | 46                      | 46            | 31             | 32                                                  | 48                  | 11              | 12    | 87                               | 31                  | 71                            | 16                             | 25          | 30            | 111                          | 60                                       | 15                 | 36            |                           |
| 71. Real estate & rental                                                         | 291    | 39                      | 40            | 27             | 28                                                  | 41                  | 6               | 10    | 74                               | 26                  | 39                            | 9                              | 15          | 15            | 56                           | 30                                       | 8                  | 18            |                           |
| 72. Hotels; personal & repair services exc. auto.                                | 38     | 5                       | 5             | 4              | 4                                                   | 5                   | 1               | 1     | 10                               | 3                   | 7                             | 1                              | 3           | 3             |                              |                                          |                    |               |                           |
| 73. Business services                                                            | 1,603  | 214                     | 219           | 148            | 153                                                 | 226                 | 33              | 57    | 411                              | 142                 | 78                            | 18                             | 30          | 30            | 225                          | 121                                      | 61                 | 43            |                           |
| 74. Research & development                                                       | 5      | 1                       | 1             | (*)            | (*)                                                 | 1                   | (*)             | (*)   | (*)                              | (*)                 | (*)                           | 5                              | 1           | 2             | 2                            |                                          |                    |               |                           |
| 75. Automobile repair & services                                                 | 282    | 38                      | 38            | 26             | 27                                                  | 40                  | 6               | 10    | 72                               | 25                  | 6                             | 2                              | 2           | 2             | 25                           | 13                                       | 3                  | 9             |                           |
| 76. Amusements                                                                   | 1      | (*)                     | (*)           | (*)            | (*)                                                 | (*)                 | (*)             | (*)   | (*)                              | (*)                 | (*)                           | (*)                            | (*)         | (*)           | (*)                          |                                          |                    |               |                           |
| 77. Medical, educational services, & non-profit org.                             | 64     | 9                       | 9             | 6              | 6                                                   | 9                   | 1               | 2     | 16                               | 6                   | 9                             | 2                              | 4           | 3             | 17                           | 9                                        | 2                  | 6             |                           |
| 78. Federal Government enterprises                                               | 30     | 4                       | 4             | 3              | 3                                                   | 4                   | (*)             | 1     | 8                                | 3                   | 5                             | 1                              | 2           | 2             | 393                          | 370                                      | 7                  | 16            |                           |
| 79. State & local government enterprises                                         | 30     | 4                       | 4             | 3              | 3                                                   | 4                   | (*)             | 1     | 8                                | 3                   | 3                             | 1                              | 1           | 1             | 2,553                        | 1,121                                    | 174                | 1,258         |                           |
| 80A. Directly allocated imports <sup>1</sup>                                     | 1,517  |                         | 1             | 27             |                                                     | 3                   |                 | 217   | 1                                | 1,268               | 14                            |                                |             | 14            |                              |                                          |                    |               |                           |
| 80B. Transferred imports <sup>1</sup>                                            | 1,154  | 72                      | 28            | 49             | 24                                                  |                     | 758             | 44    | 25                               | 154                 | 849                           | 221                            | 148         | 480           | 36                           | 14                                       | 22                 |               |                           |
| 81. Business travel, entertainment, & gifts                                      | 346    | 46                      | 47            | 32             | 33                                                  | 49                  | 7               | 12    | 89                               | 31                  | 47                            | 11                             | 18          | 18            | 60                           | 33                                       | 8                  | 19            |                           |
| 82. Office supplies                                                              | 28     | 4                       | 6             | 4              | (*)                                                 | 3                   | 1               | 2     | (*)                              | 7                   | 4                             | 1                              | 1           | 2             | 16                           | 9                                        | 2                  | 5             |                           |
| 83. Scrap, used, & secondhand goods                                              |        |                         |               |                |                                                     |                     |                 |       |                                  |                     | 402                           | 97                             | 62          | 243           |                              |                                          |                    |               |                           |
| 84. Government industry                                                          |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              |                                          |                    |               |                           |
| 85. Rest of the world industry                                                   |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              |                                          |                    |               |                           |
| 86. Household industry                                                           |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              |                                          |                    |               |                           |
| 87. Inventory valuation adjustment                                               |        |                         |               |                |                                                     |                     |                 |       |                                  |                     |                               |                                |             |               |                              |                                          |                    |               |                           |
| Intermediate inputs, total <sup>2</sup>                                          | 48,535 | 15,648                  | 8,009         | 4,248          | 5,708                                               | 3,035               | 2,026           | 1,357 | 3,573                            | 5,860               | 7,249                         | 2,042                          | 2,376       | 3,510         | 10,375                       | 4,466                                    | 4,300              | 1,610         |                           |
| Value added                                                                      | 16,630 | 2,141                   | 2,339         | 1,537          | 1,452                                               | 2,345               | 351             | 609   | 4,365                            | 1,491               | 2,848                         | 639                            | 1,115       | 1,094         | 9,914                        | 6,424                                    | 3,083              | 406           |                           |
| Total <sup>2</sup>                                                               | 65,165 | 17,789                  | 10,348        | 5,785          | 7,160                                               | 5,380               | 2,377           | 1,966 | 7,938                            | 7,351               | 10,097                        | 2,681                          | 3,491       | 4,604         | 20,289                       | 10,890                                   | 7,383              | 2,016         |                           |
| Transfers in <sup>2,3</sup>                                                      | 2,818  | 577                     | 941           | 317            | 188                                                 | 17                  | 845             | 135   | 124                              | 603                 | 1,208                         | 459                            | 450         | 979           | 3,112                        | 1,546                                    | 309                | 1,256         |                           |

\*Less than \$500,000.

\*Not applicable.

NOTE.—Detail may not add to total because of rounding.

1. For this table, industry 80 is split into two rows. Row 80A shows the direct allocation to consuming industry of imported goods and services which are not substitutable for domestically produced goods and services. Row 80B classifies transferred imports according to the industry producing the domestic goods and services for which these imports are substitutes.

2. The volume of secondary product transfers is related to the level of industrial detail.

Transfers between subindustries net out on an industry level since they are the primary products of the industry as a whole. As a result, the grand total of transfers summing across all subindustries exceeds total transfers on an industry basis. The output totals and the intra-industry flows will be affected to the same extent. Transfers among food subindustries amounted to \$929 million and to \$679 million among nonferrous metals manufacturing. There were no transfers among subindustries in the utilities.

3. Entries represent the sum of the value of transferred imports at domestic port value and the secondary output of other industries which has been transferred to the primary producing industry.

Table 1B.—Interindustry Transactions,

[In millions of dollars]

| For the distribution of the output of an industry, read the row for that industry. | Livestock & livestock products               | Other agricultural products | Forestry & fishery products             | Agricultural, forestry & fishery services    | Iron & ferroalloy ores mining                 | Nonferrous metal ores mining             | Coal mining            | Crude petroleum & natural gas | Stone & clay mining & quarrying | Chemical & fertilizer mineral mining | New construction    | Maintenance & repair construction | Ordinance & accessories                       | Food & kindred products | Meat products                                 | Dairy products                            |
|------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------|-----------------------------------------|----------------------------------------------|-----------------------------------------------|------------------------------------------|------------------------|-------------------------------|---------------------------------|--------------------------------------|---------------------|-----------------------------------|-----------------------------------------------|-------------------------|-----------------------------------------------|-------------------------------------------|
|                                                                                    | 1.                                           | 2.                          | 3.                                      | 4.                                           | 5.                                            | 6.                                       | 7.                     | 8.                            | 9.                              | 10.                                  | 11.                 | 12.                               | 13.                                           | 14.                     | 14.1.                                         | 14.2.                                     |
| 14. Food & kindred products.....                                                   | 2,964                                        | 3                           | 25                                      | 8                                            |                                               |                                          |                        |                               |                                 |                                      | 17                  |                                   |                                               | 10,574                  | (*)                                           | (*)                                       |
| 14.1. Meat products.....                                                           | 6                                            |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         | 1,886                                         | 20                                        |
| 14.2. Dairy products.....                                                          |                                              |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         | 76                                            | 1,363                                     |
| 14.3. Canning, preserving fruits, vegetables, & sea foods.....                     | 2,714                                        |                             | 5                                       | 8                                            |                                               |                                          |                        |                               |                                 |                                      | 17                  |                                   |                                               |                         | 200                                           | 7                                         |
| 14.4. Grain mill products.....                                                     |                                              |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         |                                               |                                           |
| 14.5. Bakery products.....                                                         | 20                                           |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         |                                               | 60                                        |
| 14.6. Sugar.....                                                                   |                                              |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         |                                               | 52                                        |
| 14.7. Confectionery & related products.....                                        | 7                                            |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         |                                               | 5                                         |
| 14.8. Beverage industries.....                                                     | 217                                          | 3                           | 20                                      |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         |                                               | 16                                        |
| 14.9. Misc. food & kindred products.....                                           | 1                                            | 1                           |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         |                                               |                                           |
| 38. Primary nonferrous metals mfg.....                                             |                                              |                             |                                         |                                              | 2                                             | 6                                        | 17                     | 7                             | 2                               | 2                                    | 869                 | 281                               | 225                                           | 36                      | (*)                                           | (*)                                       |
| 38.1. Copper mfg.....                                                              |                                              |                             |                                         |                                              |                                               |                                          | 1                      |                               |                                 |                                      | 203                 | 65                                | 33                                            |                         |                                               |                                           |
| 38.2. Aluminum mfg.....                                                            |                                              |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      | 14                  | 5                                 | 64                                            |                         |                                               |                                           |
| 38.3. Other nonferrous metals mfg.....                                             |                                              |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      | 652                 | 211                               | 128                                           |                         |                                               |                                           |
| 68. Electric, gas, water & sanitary services.....                                  | 91                                           | 172                         | (*)                                     | 1                                            | 17                                            | 30                                       | 65                     | 78                            | 39                              | 24                                   | 150                 | 25                                | 18                                            | 356                     | (*)                                           | (*)                                       |
| 68.1. Electric utilities.....                                                      | 78                                           | 63                          |                                         |                                              | 16                                            | 21                                       | 64                     | 50                            | 35                              | 12                                   | 119                 | 20                                | 14                                            |                         | 33                                            | 51                                        |
| 68.2. Gas utilities.....                                                           | 12                                           | 6                           |                                         |                                              | 1                                             | 8                                        | 1                      | 18                            | 3                               | 12                                   | (*)                 | (*)                               | 3                                             |                         | 13                                            | 13                                        |
| 68.3. Water & sanitary services.....                                               | 1                                            | 103                         | (*)                                     | 1                                            | (*)                                           | 1                                        | 1                      | 10                            | 1                               | (*)                                  | 31                  | 5                                 | 1                                             |                         | 6                                             | 8                                         |
| For the distribution of the output of an industry, read the row for that industry. | Drugs, cleaning, & toilet preparations       | Paints & allied products    | Petroleum refining & related industries | Rubber & misc. plastics products             | Leather tanning & industrial leather products | Footwear & other leather products        | Glass & glass products | Stone & clay products         | Primary iron & steel mfg.       | Primary nonferrous metals mfg.       | Copper mfg.         | Aluminum mfg.                     | Other nonferrous metals mfg.                  | Metal containers        | Heating, plumbing & structural metal products | Stampings, screw machine products & bolts |
|                                                                                    | 29.                                          | 30.                         | 31.                                     | 32.                                          | 33.                                           | 34.                                      | 35.                    | 36.                           | 37.                             | 38.                                  | 38.1.               | 38.2.                             | 38.3.                                         | 39.0.                   | 40.                                           | 41.                                       |
| 14. Food & kindred products.....                                                   | 194                                          | 59                          | 11                                      | 1                                            | 208                                           | 1                                        |                        | 6                             | 7                               | 1                                    | (*)                 | (*)                               | (*)                                           |                         |                                               |                                           |
| 14.1. Meat products.....                                                           |                                              | (*)                         | (*)                                     |                                              | 206                                           | 1                                        |                        | (*)                           |                                 |                                      |                     |                                   |                                               |                         |                                               |                                           |
| 14.2. Dairy products.....                                                          |                                              |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         |                                               |                                           |
| 14.3. Canning, preserving fruits, vegetables, & sea foods.....                     | 10                                           |                             |                                         |                                              | 2                                             |                                          |                        | 3                             | 7                               |                                      |                     |                                   | 1                                             |                         |                                               |                                           |
| 14.4. Grain mill products.....                                                     | 13                                           |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         |                                               |                                           |
| 14.5. Bakery products.....                                                         |                                              |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         |                                               |                                           |
| 14.6. Sugar.....                                                                   | 20                                           |                             |                                         |                                              |                                               |                                          |                        |                               | (*)                             |                                      |                     |                                   |                                               |                         |                                               |                                           |
| 14.7. Confectionery & related products.....                                        |                                              |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         |                                               |                                           |
| 14.8. Beverage industries.....                                                     | 10                                           |                             |                                         |                                              |                                               |                                          |                        |                               |                                 |                                      |                     |                                   |                                               |                         |                                               |                                           |
| 14.9. Misc. food & kindred products.....                                           | 141                                          | 59                          | 11                                      | (*)                                          |                                               |                                          |                        | 3                             |                                 |                                      |                     |                                   |                                               |                         |                                               |                                           |
| 38. Primary nonferrous metals mfg.....                                             | 1                                            | 1                           | 2                                       | 13                                           | (*)                                           | 1                                        | 5                      | 15                            | 319                             | 2,985                                | (*)                 | (*)                               | (*)                                           | 20                      | 587                                           | 241                                       |
| 38.1. Copper mfg.....                                                              | (*)                                          | (*)                         | (*)                                     | (*)                                          | (*)                                           | (*)                                      | (*)                    | 1                             | 35                              | 738                                  | 74                  | 486                               |                                               |                         | 82                                            | 87                                        |
| 38.2. Aluminum mfg.....                                                            | 1                                            | 1                           | 1                                       | 1                                            | (*)                                           | 1                                        | 1                      | 42                            | 50                              | 995                                  | 50                  | 195                               |                                               |                         | 426                                           | 131                                       |
| 38.3. Other nonferrous metals mfg.....                                             | 1                                            | 1                           | 1                                       | 12                                           |                                               |                                          |                        | 5                             | 242                             | 242                                  | 323                 | 560                               |                                               |                         | 16                                            | 23                                        |
| 68. Electric, gas, water & sanitary services.....                                  | 27                                           | 8                           | 262                                     | 71                                           | 7                                             | 10                                       | 80                     | 213                           | 466                             | 217                                  | (*)                 | (*)                               | (*)                                           |                         | 14                                            | 50                                        |
| 68.1. Electric utilities.....                                                      | 18                                           | 6                           | 77                                      | 59                                           | 5                                             | 9                                        | 26                     | 105                           | 238                             | (*)                                  | 19                  | 86                                | 37                                            |                         | 8                                             | 37                                        |
| 68.2. Gas utilities.....                                                           | 5                                            | 1                           | 163                                     | 7                                            | 1                                             |                                          | 52                     | 104                           | 189                             | (*)                                  | 13                  | 38                                | 16                                            |                         | 5                                             | 11                                        |
| 68.3. Water & sanitary services.....                                               | 4                                            | 1                           | 22                                      | 5                                            | 1                                             | 1                                        | 2                      | 4                             | 39                              | (*)                                  | 3                   | 2                                 | 3                                             |                         | 1                                             | 2                                         |
| For the distribution of the output of an industry, read the row for that industry. | Optical, ophthalmic & photographic equipment | Misc. manufacturing         | Transportation & warehousing            | Communications; exc. radio & TV broadcasting | Radio & TV broadcasting                       | Electric, gas, water & sanitary services | Electric utilities     | Gas utilities                 | Water & sanitary services       | Wholesale & retail trade             | Finance & insurance | Real estate & rental              | Hotels; personal & repair services exc. auto. | Business services       | Research & development                        | Automobile repair & services              |
|                                                                                    | 63.                                          | 64.                         | 65.                                     | 66.                                          | 67.                                           | 68.                                      | 68.1.                  | 68.2.                         | 68.3.                           | 69.                                  | 70.                 | 71.                               | 72.                                           | 73.                     | 74.                                           | 75.                                       |
| 14. Food & kindred products.....                                                   |                                              | 8                           | 100                                     |                                              |                                               | (*)                                      | (*)                    | (*)                           | (*)                             | 530                                  |                     | 63                                | 13                                            |                         | 4                                             |                                           |
| 14.1. Meat products.....                                                           |                                              |                             | 20                                      |                                              |                                               | (*)                                      | (*)                    | (*)                           | (*)                             | 113                                  |                     | 5                                 |                                               |                         | (*)                                           |                                           |
| 14.2. Dairy products.....                                                          |                                              |                             | 15                                      |                                              |                                               | (*)                                      | (*)                    | (*)                           | (*)                             | 76                                   |                     | 11                                |                                               |                         | 1                                             |                                           |
| 14.3. Canning, preserving fruits, vegetables, & sea foods.....                     |                                              | (*)                         | 11                                      |                                              |                                               | (*)                                      | (*)                    | (*)                           | (*)                             | 30                                   |                     | 7                                 |                                               |                         | (*)                                           |                                           |
| 14.4. Grain mill products.....                                                     |                                              |                             | 17                                      |                                              |                                               | (*)                                      | (*)                    | (*)                           | (*)                             | 72                                   |                     | 5                                 | 13                                            |                         | (*)                                           |                                           |
| 14.5. Bakery products.....                                                         |                                              |                             | 2                                       |                                              |                                               | (*)                                      | (*)                    | (*)                           | (*)                             | 110                                  |                     | 3                                 |                                               |                         | 1                                             |                                           |
| 14.6. Sugar.....                                                                   |                                              |                             | 2                                       |                                              |                                               | (*)                                      | (*)                    | (*)                           | (*)                             | 2                                    |                     | 6                                 |                                               |                         | (*)                                           |                                           |
| 14.7. Confectionery & related products.....                                        |                                              |                             | 5                                       |                                              |                                               | (*)                                      | (*)                    | (*)                           | (*)                             | 8                                    |                     | 4                                 |                                               |                         | (*)                                           |                                           |
| 14.8. Beverage industries.....                                                     |                                              |                             | 1                                       |                                              |                                               | (*)                                      | (*)                    | (*)                           | (*)                             | 34                                   |                     | 12                                |                                               |                         | 1                                             |                                           |
| 14.9. Misc. food & kindred products.....                                           |                                              | 8                           | 27                                      |                                              |                                               | (*)                                      | (*)                    | (*)                           | (*)                             | 85                                   |                     | 10                                |                                               |                         | (*)                                           |                                           |
| 38. Primary nonferrous metals mfg.....                                             | 42                                           | 248                         | 49                                      | 23                                           |                                               | 9                                        | (*)                    | (*)                           | (*)                             | 16                                   |                     | 11                                | 6                                             | 16                      | 13                                            |                                           |
| 38.1. Copper mfg.....                                                              | 1                                            | 37                          | 3                                       |                                              |                                               |                                          | 2                      |                               |                                 | 2                                    |                     | 3                                 |                                               |                         | 3                                             |                                           |
| 38.2. Aluminum mfg.....                                                            | 16                                           | 50                          | 8                                       |                                              |                                               |                                          | 6                      |                               |                                 | 4                                    |                     | 4                                 |                                               |                         | 5                                             |                                           |
| 38.3. Other nonferrous metals mfg.....                                             | 25                                           | 161                         | 38                                      | 23                                           |                                               |                                          | (*)                    | (*)                           | (*)                             | 10                                   |                     | 4                                 |                                               |                         |                                               |                                           |
| 68. Electric, gas, water & sanitary services.....                                  | 6                                            | 26                          | 147                                     | 57                                           | 6                                             | 1,380                                    | (*)                    | (*)                           | (*)                             | 1,916                                | 125                 | 249                               | 235                                           | 246                     |                                               | 151                                       |
| 68.1. Electric utilities.....                                                      | 5                                            | 24                          | 115                                     | 43                                           | 4                                             |                                          | 582                    |                               |                                 | 1,460                                | 87                  | 181                               | 139                                           | 186                     |                                               | 109                                       |
| 68.2. Gas utilities.....                                                           | 1                                            |                             | 12                                      | 7                                            | 1                                             |                                          | 277                    | 2,496                         |                                 | 254                                  | 22                  | 28                                | 24                                            | 32                      |                                               | 36                                        |
| 68.3. Water & sanitary services.....                                               | (*)                                          | 1                           | 20                                      | 7                                            | 1                                             |                                          | 25                     | (*)                           | (*)                             | 202                                  | 16                  | 40                                | 72                                            | 28                      | (*)                                           | 6                                         |

\*Less than \$500,000.

\* Not applicable.

NOTE.—Detail may not add to total because of rounding.

1. Entries include secondary output of subindustries which has been

at producers' prices]

transferred to the primary producing industry. Intraindustry transfers are affected by disaggregation, as explained in footnote 2 of table 1A.

# MANUFACTURING AND TRADE TOTAL AND RETAIL SALES

Table A.—Manufacturing and Trade Total and Retail Sales—Seasonally Adjusted

(Millions of dollars)

|                | Manu-<br>facturing<br>and<br>trade | Retail<br>trade,<br>total | Durable<br>goods<br>stores,<br>total | Automotive group |                                                 |                                           | Furniture<br>and<br>appliance<br>group | Lumber, building materials,<br>hardware group |                                             |                    | Non-<br>durable<br>goods<br>stores,<br>total | Apparel group |                                         |                                            |                | Food group |                   |
|----------------|------------------------------------|---------------------------|--------------------------------------|------------------|-------------------------------------------------|-------------------------------------------|----------------------------------------|-----------------------------------------------|---------------------------------------------|--------------------|----------------------------------------------|---------------|-----------------------------------------|--------------------------------------------|----------------|------------|-------------------|
|                |                                    |                           |                                      | Total            | Passenger<br>cars,<br>other<br>auto.<br>dealers | Tire,<br>battery,<br>accessory<br>dealers |                                        | Total                                         | Lumber,<br>building<br>materials<br>dealers | Hardware<br>stores |                                              | Total         | Men's<br>and<br>boys'<br>wear<br>stores | Women's<br>apparel,<br>accessory<br>stores | Shoe<br>stores | Total      | Grocery<br>stores |
| <b>1959</b>    |                                    |                           |                                      |                  |                                                 |                                           |                                        |                                               |                                             |                    |                                              |               |                                         |                                            |                |            |                   |
| January.....   | 57,524                             | 17,583                    | 5,839                                | 3,221            | 3,016                                           | 205                                       | 881                                    | 945                                           | 721                                         | 224                | 11,744                                       | 1,047         | 190                                     | 427                                        | 190            | 4,285      | 3,801             |
| February.....  | 58,730                             | 17,712                    | 5,912                                | 3,261            | 3,054                                           | 207                                       | 897                                    | 978                                           | 745                                         | 233                | 11,800                                       | 1,084         | 198                                     | 445                                        | 193            | 4,268      | 3,805             |
| March.....     | 59,342                             | 17,860                    | 6,017                                | 3,334            | 3,122                                           | 212                                       | 903                                    | 994                                           | 762                                         | 232                | 11,843                                       | 1,083         | 200                                     | 444                                        | 189            | 4,282      | 3,822             |
| April.....     | 60,446                             | 17,871                    | 6,047                                | 3,347            | 3,128                                           | 219                                       | 916                                    | 1,018                                         | 782                                         | 236                | 11,824                                       | 1,092         | 209                                     | 440                                        | 194            | 4,268      | 3,809             |
| May.....       | 61,388                             | 18,011                    | 6,056                                | 3,383            | 3,172                                           | 211                                       | 927                                    | 1,009                                         | 776                                         | 233                | 11,955                                       | 1,126         | 223                                     | 449                                        | 194            | 4,294      | 3,830             |
| June.....      | 61,096                             | 18,175                    | 6,147                                | 3,425            | 3,216                                           | 209                                       | 956                                    | 996                                           | 761                                         | 235                | 12,028                                       | 1,121         | 217                                     | 448                                        | 194            | 4,314      | 3,846             |
| July.....      | 60,970                             | 18,169                    | 6,169                                | 3,492            | 3,283                                           | 209                                       | 928                                    | 984                                           | 760                                         | 224                | 12,000                                       | 1,096         | 216                                     | 432                                        | 191            | 4,307      | 3,842             |
| August.....    | 58,958                             | 18,285                    | 6,296                                | 3,598            | 3,379                                           | 219                                       | 927                                    | 977                                           | 750                                         | 227                | 11,989                                       | 1,095         | 214                                     | 434                                        | 191            | 4,306      | 3,840             |
| September..... | 58,855                             | 18,046                    | 5,970                                | 3,284            | 3,069                                           | 215                                       | 927                                    | 989                                           | 762                                         | 227                | 12,076                                       | 1,112         | 214                                     | 432                                        | 200            | 4,316      | 3,852             |
| October.....   | 58,634                             | 18,178                    | 6,080                                | 3,435            | 3,219                                           | 216                                       | 919                                    | 961                                           | 735                                         | 226                | 12,098                                       | 1,108         | 211                                     | 433                                        | 199            | 4,340      | 3,871             |
| November.....  | 58,333                             | 17,699                    | 5,488                                | 2,868            | 2,646                                           | 222                                       | 924                                    | 942                                           | 721                                         | 221                | 12,211                                       | 1,126         | 223                                     | 435                                        | 202            | 4,373      | 3,903             |
| December.....  | 60,378                             | 17,617                    | 5,463                                | 2,771            | 2,556                                           | 215                                       | 918                                    | 1,011                                         | 791                                         | 220                | 12,154                                       | 1,121         | 216                                     | 443                                        | 199            | 4,404      | 3,926             |
| <b>1960</b>    |                                    |                           |                                      |                  |                                                 |                                           |                                        |                                               |                                             |                    |                                              |               |                                         |                                            |                |            |                   |
| January.....   | 61,669                             | 18,092                    | 5,945                                | 3,332            | 3,112                                           | 220                                       | 895                                    | 960                                           | 746                                         | 214                | 12,147                                       | 1,148         | 229                                     | 446                                        | 204            | 4,334      | 3,869             |
| February.....  | 61,380                             | 18,159                    | 6,015                                | 3,409            | 3,192                                           | 217                                       | 921                                    | 965                                           | 742                                         | 223                | 12,144                                       | 1,129         | 225                                     | 435                                        | 201            | 4,381      | 3,871             |
| March.....     | 60,881                             | 18,139                    | 5,853                                | 3,387            | 3,175                                           | 212                                       | 878                                    | 897                                           | 677                                         | 220                | 12,286                                       | 1,125         | 222                                     | 431                                        | 203            | 4,427      | 3,971             |
| April.....     | 61,416                             | 18,615                    | 6,122                                | 3,458            | 3,237                                           | 221                                       | 916                                    | 964                                           | 728                                         | 236                | 12,493                                       | 1,162         | 222                                     | 457                                        | 208            | 4,498      | 4,048             |
| May.....       | 60,630                             | 18,337                    | 6,004                                | 3,390            | 3,175                                           | 215                                       | 902                                    | 946                                           | 721                                         | 225                | 12,333                                       | 1,122         | 218                                     | 438                                        | 202            | 4,487      | 4,036             |
| June.....      | 60,439                             | 18,312                    | 5,924                                | 3,307            | 3,092                                           | 215                                       | 887                                    | 959                                           | 733                                         | 226                | 12,388                                       | 1,137         | 219                                     | 440                                        | 205            | 4,486      | 4,039             |
| July.....      | 60,264                             | 18,128                    | 5,729                                | 3,141            | 2,934                                           | 207                                       | 882                                    | 936                                           | 710                                         | 226                | 12,399                                       | 1,127         | 210                                     | 447                                        | 206            | 4,502      | 4,053             |
| August.....    | 59,736                             | 18,190                    | 5,827                                | 3,294            | 2,991                                           | 203                                       | 873                                    | 933                                           | 714                                         | 219                | 12,363                                       | 1,137         | 219                                     | 445                                        | 208            | 4,481      | 4,037             |
| September..... | 60,124                             | 18,173                    | 5,851                                | 3,311            | 3,103                                           | 208                                       | 870                                    | 904                                           | 686                                         | 218                | 12,322                                       | 1,126         | 217                                     | 441                                        | 206            | 4,468      | 4,034             |
| October.....   | 59,955                             | 18,333                    | 5,782                                | 3,196            | 2,993                                           | 203                                       | 877                                    | 925                                           | 709                                         | 216                | 12,551                                       | 1,141         | 221                                     | 446                                        | 203            | 4,546      | 4,095             |
| November.....  | 59,166                             | 18,071                    | 5,655                                | 3,119            | 2,918                                           | 201                                       | 853                                    | 914                                           | 702                                         | 212                | 12,416                                       | 1,101         | 208                                     | 432                                        | 191            | 4,569      | 4,112             |
| December.....  | 59,336                             | 17,939                    | 5,578                                | 3,082            | 2,875                                           | 207                                       | 834                                    | 901                                           | 690                                         | 211                | 12,361                                       | 1,090         | 216                                     | 417                                        | 185            | 4,517      | 4,074             |
| <b>1961</b>    |                                    |                           |                                      |                  |                                                 |                                           |                                        |                                               |                                             |                    |                                              |               |                                         |                                            |                |            |                   |
| January.....   | 58,407                             | 17,918                    | 5,452                                | 2,981            | 2,782                                           | 199                                       | 835                                    | 904                                           | 689                                         | 215                | 12,466                                       | 1,112         | 221                                     | 430                                        | 193            | 4,589      | 4,142             |
| February.....  | 58,624                             | 17,894                    | 5,414                                | 2,966            | 2,770                                           | 196                                       | 823                                    | 897                                           | 683                                         | 214                | 12,480                                       | 1,118         | 216                                     | 434                                        | 196            | 4,610      | 4,154             |
| March.....     | 59,400                             | 17,984                    | 5,413                                | 2,933            | 2,735                                           | 198                                       | 846                                    | 925                                           | 707                                         | 218                | 12,571                                       | 1,129         | 224                                     | 431                                        | 197            | 4,648      | 4,187             |
| April.....     | 59,268                             | 17,865                    | 5,382                                | 2,951            | 2,758                                           | 193                                       | 852                                    | 887                                           | 682                                         | 205                | 12,483                                       | 1,092         | 213                                     | 422                                        | 192            | 4,623      | 4,170             |
| May.....       | 60,012                             | 18,024                    | 5,455                                | 3,003            | 2,805                                           | 198                                       | 862                                    | 876                                           | 672                                         | 204                | 12,569                                       | 1,121         | 221                                     | 430                                        | 199            | 4,652      | 4,205             |
| June.....      | 60,738                             | 18,091                    | 5,508                                | 3,025            | 2,818                                           | 207                                       | 870                                    | 884                                           | 677                                         | 207                | 12,583                                       | 1,132         | 231                                     | 433                                        | 200            | 4,634      | 4,183             |
| July.....      | 60,573                             | 18,234                    | 5,620                                | 3,119            | 2,907                                           | 212                                       | 865                                    | 902                                           | 688                                         | 214                | 12,614                                       | 1,142         | 230                                     | 435                                        | 205            | 4,630      | 4,182             |
| August.....    | 61,499                             | 18,322                    | 5,656                                | 3,146            | 2,925                                           | 221                                       | 878                                    | 911                                           | 699                                         | 212                | 12,666                                       | 1,136         | 222                                     | 438                                        | 203            | 4,648      | 4,199             |
| September..... | 61,735                             | 18,416                    | 5,704                                | 3,218            | 3,003                                           | 215                                       | 872                                    | 891                                           | 687                                         | 204                | 12,712                                       | 1,118         | 222                                     | 432                                        | 198            | 4,704      | 4,259             |
| October.....   | 62,265                             | 18,527                    | 5,674                                | 3,146            | 2,929                                           | 217                                       | 879                                    | 905                                           | 703                                         | 202                | 12,853                                       | 1,164         | 233                                     | 446                                        | 208            | 4,708      | 4,261             |
| November.....  | 62,879                             | 18,761                    | 5,862                                | 3,335            | 3,118                                           | 217                                       | 873                                    | 909                                           | 706                                         | 203                | 12,899                                       | 1,167         | 232                                     | 445                                        | 208            | 4,684      | 4,245             |
| December.....  | 63,510                             | 18,827                    | 5,886                                | 3,305            | 3,090                                           | 215                                       | 901                                    | 939                                           | 737                                         | 202                | 12,941                                       | 1,144         | 226                                     | 437                                        | 198            | 4,728      | 4,291             |
| <b>1962</b>    |                                    |                           |                                      |                  |                                                 |                                           |                                        |                                               |                                             |                    |                                              |               |                                         |                                            |                |            |                   |
| January.....   | 64,109                             | 18,997                    | 5,917                                | 3,363            | 3,138                                           | 225                                       | 888                                    | 921                                           | 714                                         | 207                | 13,080                                       | 1,161         | 228                                     | 440                                        | 208            | 4,731      | 4,290             |
| February.....  | 64,074                             | 19,043                    | 6,003                                | 3,450            | 3,225                                           | 225                                       | 875                                    | 923                                           | 719                                         | 204                | 13,040                                       | 1,141         | 221                                     | 429                                        | 208            | 4,773      | 4,336             |
| March.....     | 64,988                             | 19,330                    | 6,147                                | 3,576            | 3,350                                           | 226                                       | 882                                    | 935                                           | 721                                         | 214                | 13,183                                       | 1,183         | 234                                     | 451                                        | 205            | 4,777      | 4,336             |
| April.....     | 65,172                             | 19,430                    | 6,059                                | 3,488            | 3,262                                           | 226                                       | 878                                    | 927                                           | 716                                         | 211                | 13,371                                       | 1,205         | 239                                     | 457                                        | 212            | 4,833      | 4,390             |
| May.....       | 65,199                             | 19,567                    | 6,207                                | 3,594            | 3,367                                           | 227                                       | 887                                    | 940                                           | 725                                         | 215                | 13,360                                       | 1,194         | 238                                     | 454                                        | 203            | 4,807      | 4,366             |
| June.....      | 64,620                             | 19,341                    | 6,111                                | 3,525            | 3,313                                           | 212                                       | 878                                    | 929                                           | 721                                         | 208                | 13,230                                       | 1,126         | 220                                     | 429                                        | 196            | 4,822      | 4,383             |
| July.....      | 65,076                             | 19,597                    | 6,242                                | 3,626            | 3,407                                           | 219                                       | 895                                    | 940                                           | 730                                         | 210                | 13,355                                       | 1,173         | 230                                     | 448                                        | 203            | 4,819      | 4,379             |
| August.....    | 65,240                             | 19,654                    | 6,211                                | 3,578            | 3,360                                           | 218                                       | 911                                    | 923                                           | 714                                         | 209                | 13,443                                       | 1,167         | 231                                     | 447                                        | 206            | 4,873      | 4,430             |
| September..... | 65,287                             | 19,880                    | 6,212                                | 3,553            | 3,327                                           | 226                                       | 921                                    | 932                                           | 717                                         | 215                | 13,668                                       | 1,200         | 236                                     | 463                                        | 209            | 4,944      | 4,500             |
| October.....   | 65,298                             | 19,901                    | 6,311                                | 3,690            | 3,463                                           | 227                                       | 912                                    | 915                                           | 703                                         | 212                | 13,590                                       | 1,168         | 231                                     | 446                                        | 207            | 4,954      | 4,514             |
| November.....  | 66,100                             | 20,062                    | 6,401                                | 3,738            | 3,505                                           | 233                                       | 928                                    | 919                                           | 713                                         | 206                | 13,661                                       | 1,196         | 236                                     | 463                                        | 208            | 4,876      | 4,430             |
| December.....  | 65,447                             | 20,204                    | 6,420                                | 3,717            | 3,483                                           | 234                                       | 925                                    | 932                                           | 711                                         | 221                | 13,784                                       | 1,212         | 244                                     | 459                                        | 214            | 4,944      | 4,499             |
| <b>1963</b>    |                                    |                           |                                      |                  |                                                 |                                           |                                        |                                               |                                             |                    |                                              |               |                                         |                                            |                |            |                   |
| January.....   | 66,008                             | 20,319                    | 6,545                                | 3,848            | 3,616                                           | 232                                       | 931                                    | 929                                           | 714                                         | 215                | 13,774                                       | 1,189         | 237                                     | 450                                        | 204            | 4,937      | 4,496             |
| February.....  | 66,854                             | 20,226                    | 6,506                                | 3,813            | 3,588                                           | 225                                       | 942                                    | 914                                           | 705                                         | 209                | 13,720                                       | 1,177         | 239                                     | 445                                        | 209            | 4,950      | 4,510             |
| March.....     | 67,090                             | 20,374                    | 6,519                                | 3,797            | 3,573                                           | 224                                       | 929                                    | 935                                           | 720                                         | 215                | 13,855                                       | 1,197         | 240                                     | 460                                        | 211            | 4,940      | 4,501             |
| April.....     | 67,468                             | 20,292                    | 6,551                                | 3,825            | 3,597                                           | 228                                       | 937                                    | 941                                           | 726                                         | 215                | 13,741                                       | 1,163         | 239                                     | 443                                        | 200            | 4,935      | 4,496             |
| May.....       | 67,523                             | 20,178                    | 6,423                                | 3,723            | 3,500                                           | 223                                       | 948                                    | 921                                           | 719                                         | 202                | 13,755                                       | 1,155         | 232                                     | 448                                        | 200            | 4,977      | 4,524             |
| June.....      | 68,014                             | 20,517                    | 6,631                                | 3,931            | 3,693                                           | 238                                       | 931                                    | 937                                           | 730                                         | 207                | 13,886                                       | 1,174         | 238                                     | 455                                        | 201            | 4,973      | 4,529             |
| July.....      | 69,159                             | 20,634                    | 6,681                                | 3,929            | 3,693                                           | 236                                       | 973                                    | 939                                           | 729                                         | 210                | 13,953                                       | 1,188         | 242                                     | 464                                        | 203            | 5,021      | 4,558             |
| August.....    | 68,165                             | 20,581                    | 6,540                                | 3,794            | 3,563                                           | 231                                       | 948                                    | 971                                           | 759                                         | 212                | 14,032                                       | 1,205         | 244                                     | 466                                        | 204            | 5,008      | 4,562             |
| September..... | 68,092                             | 20,489                    | 6,524                                | 3,721            | 3,490                                           | 231                                       | 988                                    | 950                                           | 742                                         | 208                | 13,965                                       | 1,198         | 241                                     | 466                                        | 204            | 4,984      | 4,546             |
| October.....   | 68,942                             | 20,774                    | 6,886                                | 4,013            | 3,775                                           | 238                                       | 1,027                                  | 955                                           | 745                                         | 210                | 13,888                                       | 1,142         | 223                                     | 446                                        | 201            | 5,000      | 4,558             |
| November.....  | 68,507                             | 20,727                    | 6,893                                | 3,836            | 3,598                                           | 238                                       | 989                                    | 966                                           | 745                                         | 221                | 14,034                                       | 1,188         | 236                                     | 460                                        | 204            | 5,072      | 4,624             |
| December.....  | 69,959                             | 20,952                    | 6,748                                | 3,945            | 3,697                                           | 248                                       | 1,017                                  | 916                                           | 702                                         | 214                | 14,204                                       | 1,219         | 244                                     | 473                                        | 210            | 5,023      | 4,575             |
| <b>1964</b>    |                                    |                           |                                      |                  |                                                 |                                           |                                        |                                               |                                             |                    |                                              |               |                                         |                                            |                |            |                   |
| January.....   | 71,015                             | 21,023                    | 6,786                                | 3,962            | 3,720                                           | 242                                       | 1,013                                  | 932                                           | 723                                         | 209                | 14,237                                       | 1,219         | 241                                     | 480                                        | 213            | 5,096      | 4,636             |
| February.....  | 70,888                             | 21,408                    | 7,136                                | 4,162            | 3,922                                           | 240                                       | 1,074                                  | 976                                           | 761                                         | 215                | 14,272                                       | 1,250         | 250                                     | 482                                        | 210            | 5,086      | 4,633             |
| March.....     | 70,731                             | 21,305                    | 6,874                                | 3,930            | 3,681                                           | 249                                       | 1,086                                  | 928                                           | 723                                         | 205                | 14,431                                       | 1,221         | 246                                     | 472                                        | 217            | 5,167      | 4,6               |

Table A.—Continued

[Millions of dollars]

Table B.—Manufacturing and Trade Total and Retail Sales—Unadjusted

[Millions of dollars]

|           | General merchandise group |                   | Eating and drinking places | Gasoline service stations | Drug and proprietary stores | Liquor stores | Manufacturing and trade | Retail trade, total | Durable goods stores, total | Automotive group |                                    |                                 | Furniture and appliance group | Lumber, building materials, hardware group |                                    |                 |
|-----------|---------------------------|-------------------|----------------------------|---------------------------|-----------------------------|---------------|-------------------------|---------------------|-----------------------------|------------------|------------------------------------|---------------------------------|-------------------------------|--------------------------------------------|------------------------------------|-----------------|
|           | Total                     | Department stores |                            |                           |                             |               |                         |                     |                             | Total            | Passenger cars, other auto dealers | Tire, battery accessory dealers |                               | Total                                      | Lumber, building materials dealers | Hardware stores |
| 1959      |                           |                   |                            |                           |                             |               |                         |                     |                             |                  |                                    |                                 |                               |                                            |                                    |                 |
| January   | 1,868                     |                   | 1,256                      | 1,359                     | 581                         | 387           | 53,993                  | 16,225              | 5,119                       | 3,017            | 2,856                              | 161                             | 784                           | 697                                        | 523                                | 174             |
| February  | 1,914                     |                   | 1,269                      | 1,370                     | 570                         | 388           | 55,512                  | 14,961              | 4,927                       | 2,899            | 2,748                              | 151                             | 746                           | 684                                        | 517                                | 167             |
| March     | 1,913                     |                   | 1,259                      | 1,380                     | 586                         | 393           | 59,240                  | 17,190              | 5,830                       | 3,465            | 3,284                              | 181                             | 808                           | 843                                        | 650                                | 193             |
| April     | 1,929                     |                   | 1,273                      | 1,383                     | 589                         | 388           | 60,835                  | 17,589              | 6,208                       | 3,567            | 3,350                              | 217                             | 839                           | 1,039                                      | 795                                | 244             |
| May       | 1,944                     |                   | 1,288                      | 1,391                     | 592                         | 394           | 61,520                  | 18,600              | 6,432                       | 3,697            | 3,473                              | 224                             | 899                           | 1,091                                      | 829                                | 262             |
| June      | 1,967                     |                   | 1,309                      | 1,392                     | 599                         | 398           | 63,268                  | 18,708              | 6,822                       | 3,882            | 3,643                              | 239                             | 978                           | 1,135                                      | 874                                | 261             |
| July      | 1,945                     |                   | 1,310                      | 1,405                     | 599                         | 399           | 58,488                  | 18,332              | 6,415                       | 3,581            | 3,345                              | 236                             | 916                           | 1,132                                      | 893                                | 239             |
| August    | 1,933                     |                   | 1,315                      | 1,404                     | 603                         | 401           | 58,243                  | 18,054              | 6,234                       | 3,412            | 3,180                              | 232                             | 942                           | 1,089                                      | 861                                | 228             |
| September | 1,965                     |                   | 1,322                      | 1,413                     | 610                         | 402           | 60,064                  | 17,570              | 5,702                       | 2,881            | 2,670                              | 211                             | 921                           | 1,089                                      | 864                                | 225             |
| October   | 1,982                     |                   | 1,327                      | 1,426                     | 610                         | 401           | 61,928                  | 19,095              | 6,413                       | 3,524            | 3,296                              | 228                             | 988                           | 1,099                                      | 858                                | 241             |
| November  | 1,989                     |                   | 1,328                      | 1,450                     | 605                         | 394           | 58,617                  | 17,635              | 5,494                       | 2,810            | 2,598                              | 212                             | 992                           | 950                                        | 733                                | 217             |
| December  | 1,977                     |                   | 1,357                      | 1,421                     | 605                         | 399           | 63,285                  | 21,454              | 6,012                       | 2,726            | 2,458                              | 268                             | 1,229                         | 975                                        | 689                                | 286             |
| 1960      |                           |                   |                            |                           |                             |               |                         |                     |                             |                  |                                    |                                 |                               |                                            |                                    |                 |
| January   | 1,998                     |                   | 1,332                      | 1,436                     | 627                         | 391           | 56,820                  | 16,312              | 5,074                       | 3,030            | 2,860                              | 170                             | 776                           | 684                                        | 522                                | 162             |
| February  | 1,976                     |                   | 1,321                      | 1,421                     | 626                         | 403           | 58,863                  | 15,829              | 5,209                       | 3,133            | 2,968                              | 165                             | 791                           | 706                                        | 539                                | 167             |
| March     | 1,992                     |                   | 1,315                      | 1,460                     | 616                         | 401           | 61,256                  | 17,419              | 5,806                       | 3,592            | 3,407                              | 185                             | 803                           | 772                                        | 585                                | 187             |
| April     | 2,054                     |                   | 1,345                      | 1,472                     | 617                         | 406           | 62,405                  | 19,200              | 6,341                       | 3,761            | 3,532                              | 229                             | 835                           | 974                                        | 727                                | 247             |
| May       | 1,960                     |                   | 1,353                      | 1,460                     | 623                         | 401           | 60,770                  | 18,548              | 6,385                       | 3,695            | 3,471                              | 224                             | 872                           | 1,035                                      | 785                                | 250             |
| June      | 1,984                     |                   | 1,352                      | 1,464                     | 621                         | 410           | 62,716                  | 18,918              | 6,603                       | 3,742            | 3,500                              | 242                             | 914                           | 1,100                                      | 847                                | 253             |
| July      | 1,982                     |                   | 1,346                      | 1,474                     | 625                         | 414           | 57,046                  | 18,066              | 5,760                       | 3,104            | 2,875                              | 229                             | 857                           | 1,028                                      | 794                                | 234             |
| August    | 1,996                     |                   | 1,341                      | 1,464                     | 628                         | 408           | 59,726                  | 18,153              | 5,938                       | 3,227            | 3,008                              | 219                             | 897                           | 1,074                                      | 853                                | 221             |
| September | 1,974                     |                   | 1,339                      | 1,465                     | 633                         | 408           | 61,450                  | 17,898              | 5,595                       | 2,870            | 2,666                              | 204                             | 880                           | 1,018                                      | 795                                | 223             |
| October   | 2,045                     |                   | 1,352                      | 1,472                     | 640                         | 409           | 62,198                  | 18,648              | 5,994                       | 3,239            | 3,033                              | 206                             | 918                           | 1,026                                      | 806                                | 220             |
| November  | 1,980                     |                   | 1,352                      | 1,464                     | 628                         | 412           | 60,578                  | 18,385              | 5,792                       | 3,181            | 2,982                              | 199                             | 926                           | 923                                        | 718                                | 205             |
| December  | 1,981                     |                   | 1,345                      | 1,486                     | 625                         | 401           | 62,537                  | 22,153              | 6,063                       | 3,005            | 2,736                              | 269                             | 1,122                         | 882                                        | 596                                | 286             |
| 1961      |                           |                   |                            |                           |                             |               |                         |                     |                             |                  |                                    |                                 |                               |                                            |                                    |                 |
| January   | 1,987                     |                   | 1,365                      | 1,468                     | 625                         | 414           | 53,392                  | 15,803              | 4,621                       | 2,682            | 2,531                              | 151                             | 722                           | 652                                        | 489                                | 163             |
| February  | 2,010                     |                   | 1,354                      | 1,467                     | 629                         | 410           | 55,230                  | 15,064              | 4,458                       | 2,586            | 2,443                              | 143                             | 681                           | 625                                        | 471                                | 154             |
| March     | 2,031                     |                   | 1,375                      | 1,477                     | 634                         | 409           | 60,402                  | 17,926              | 5,440                       | 3,190            | 3,014                              | 176                             | 775                           | 811                                        | 620                                | 191             |
| April     | 2,013                     |                   | 1,363                      | 1,475                     | 635                         | 411           | 58,906                  | 17,889              | 5,386                       | 3,087            | 2,897                              | 190                             | 767                           | 868                                        | 660                                | 208             |
| May       | 2,046                     |                   | 1,355                      | 1,491                     | 633                         | 407           | 60,883                  | 18,522              | 5,974                       | 3,413            | 3,200                              | 213                             | 843                           | 978                                        | 748                                | 230             |
| June      | 2,068                     |                   | 1,355                      | 1,502                     | 642                         | 408           | 63,200                  | 18,896              | 6,174                       | 3,453            | 3,215                              | 238                             | 894                           | 1,026                                      | 791                                | 235             |
| July      | 2,072                     |                   | 1,362                      | 1,497                     | 649                         | 407           | 57,050                  | 17,912              | 5,606                       | 3,032            | 2,803                              | 229                             | 844                           | 995                                        | 775                                | 220             |
| August    | 2,093                     |                   | 1,367                      | 1,514                     | 645                         | 406           | 61,715                  | 18,315              | 5,673                       | 2,984            | 2,752                              | 232                             | 913                           | 1,043                                      | 829                                | 214             |
| September | 2,110                     |                   | 1,384                      | 1,513                     | 647                         | 409           | 62,867                  | 18,149              | 5,345                       | 2,731            | 2,517                              | 214                             | 878                           | 972                                        | 767                                | 205             |
| October   | 2,153                     |                   | 1,395                      | 1,520                     | 655                         | 412           | 64,776                  | 18,751              | 6,004                       | 3,309            | 3,091                              | 218                             | 914                           | 1,014                                      | 812                                | 202             |
| November  | 2,165                     |                   | 1,411                      | 1,521                     | 670                         | 419           | 64,413                  | 19,215              | 6,046                       | 3,400            | 3,189                              | 211                             | 959                           | 936                                        | 735                                | 201             |
| December  | 2,171                     |                   | 1,417                      | 1,515                     | 681                         | 415           | 66,138                  | 22,869              | 6,241                       | 3,148            | 2,871                              | 277                             | 1,180                         | 891                                        | 619                                | 272             |
| 1962      |                           |                   |                            |                           |                             |               |                         |                     |                             |                  |                                    |                                 |                               |                                            |                                    |                 |
| January   | 2,200                     |                   | 1,413                      | 1,529                     | 669                         | 446           | 59,176                  | 17,007              | 5,150                       | 3,117            | 2,940                              | 177                             | 780                           | 676                                        | 516                                | 160             |
| February  | 2,148                     |                   | 1,415                      | 1,526                     | 666                         | 448           | 60,479                  | 16,042              | 4,957                       | 3,005            | 2,841                              | 164                             | 724                           | 642                                        | 495                                | 147             |
| March     | 2,217                     |                   | 1,420                      | 1,540                     | 669                         | 441           | 65,560                  | 19,036              | 6,105                       | 3,794            | 3,591                              | 203                             | 813                           | 802                                        | 615                                | 187             |
| April     | 2,273                     |                   | 1,432                      | 1,546                     | 672                         | 447           | 65,445                  | 19,251              | 6,258                       | 3,777            | 3,556                              | 221                             | 788                           | 934                                        | 719                                | 215             |
| May       | 2,281                     |                   | 1,452                      | 1,548                     | 673                         | 449           | 66,366                  | 20,226              | 6,796                       | 4,042            | 3,799                              | 243                             | 875                           | 1,044                                      | 803                                | 241             |
| June      | 2,216                     |                   | 1,447                      | 1,551                     | 674                         | 445           | 67,008                  | 20,254              | 6,744                       | 3,960            | 3,710                              | 250                             | 893                           | 1,049                                      | 818                                | 231             |
| July      | 2,268                     |                   | 1,444                      | 1,544                     | 671                         | 450           | 61,563                  | 19,138              | 6,298                       | 3,582            | 3,346                              | 236                             | 872                           | 1,051                                      | 838                                | 213             |
| August    | 2,274                     |                   | 1,469                      | 1,554                     | 672                         | 461           | 65,377                  | 19,920              | 6,285                       | 3,436            | 3,206                              | 230                             | 947                           | 1,077                                      | 862                                | 215             |
| September | 2,346                     |                   | 1,482                      | 1,571                     | 659                         | 460           | 65,356                  | 18,863              | 5,566                       | 2,821            | 2,609                              | 212                             | 915                           | 981                                        | 771                                | 210             |
| October   | 2,318                     |                   | 1,471                      | 1,568                     | 664                         | 461           | 68,769                  | 20,576              | 6,956                       | 4,100            | 3,865                              | 235                             | 961                           | 1,048                                      | 834                                | 214             |
| November  | 2,358                     |                   | 1,487                      | 1,562                     | 684                         | 463           | 67,960                  | 20,911              | 6,699                       | 3,886            | 3,655                              | 231                             | 1,018                         | 957                                        | 749                                | 208             |
| December  | 2,347                     |                   | 1,495                      | 1,598                     | 677                         | 461           | 67,881                  | 24,127              | 6,707                       | 3,451            | 3,152                              | 299                             | 1,214                         | 901                                        | 600                                | 301             |
| 1963      |                           |                   |                            |                           |                             |               |                         |                     |                             |                  |                                    |                                 |                               |                                            |                                    |                 |
| January   | 2,336                     |                   | 1,481                      | 1,625                     | 670                         | 467           | 60,960                  | 18,261              | 5,667                       | 3,502            | 3,322                              | 180                             | 829                           | 681                                        | 512                                | 169             |
| February  | 2,300                     |                   | 1,498                      | 1,597                     | 688                         | 464           | 63,071                  | 17,087              | 5,406                       | 3,324            | 3,161                              | 163                             | 780                           | 635                                        | 485                                | 150             |
| March     | 2,415                     |                   | 1,512                      | 1,608                     | 683                         | 470           | 66,972                  | 19,653              | 6,344                       | 3,945            | 3,748                              | 197                             | 837                           | 778                                        | 594                                | 184             |
| April     | 2,361                     |                   | 1,525                      | 1,597                     | 677                         | 470           | 68,593                  | 20,518              | 6,950                       | 4,282            | 4,050                              | 232                             | 853                           | 956                                        | 736                                | 220             |
| May       | 2,337                     |                   | 1,514                      | 1,592                     | 681                         | 474           | 69,206                  | 21,228              | 7,198                       | 4,322            | 4,078                              | 244                             | 932                           | 1,044                                      | 814                                | 230             |
| June      | 2,417                     |                   | 1,518                      | 1,593                     | 679                         | 475           | 69,487                  | 20,737              | 6,996                       | 4,147            | 3,882                              | 265                             | 931                           | 1,027                                      | 805                                | 222             |
| July      | 2,426                     |                   | 1,518                      | 1,600                     | 678                         | 484           | 66,297                  | 20,540              | 6,934                       | 4,024            | 3,763                              | 261                             | 963                           | 1,076                                      | 861                                | 215             |
| August    | 2,452                     |                   | 1,522                      | 1,615                     | 687                         | 480           | 67,913                  | 21,018              | 6,504                       | 3,548            | 3,303                              | 245                             | 990                           | 1,112                                      | 895                                | 217             |
| September | 2,428                     |                   | 1,515                      | 1,610                     | 687                         | 471           | 68,143                  | 19,267              | 5,947                       | 3,006            | 2,792                              | 214                             | 978                           | 1,031                                      | 827                                | 204             |
| October   | 2,366                     |                   | 1,548                      | 1,618                     | 686                         | 481           | 72,646                  | 21,528              | 7,549                       | 4,411            | 4,168                              | 243                             | 1,093                         | 1,093                                      | 881                                | 212             |
| November  | 2,423                     |                   | 1,529                      | 1,633                     | 686                         | 481           | 69,883                  | 21,494              | 6,919                       | 3,971            | 3,730                              | 241                             | 1,075                         | 978                                        | 757                                | 221             |
| December  | 2,496                     |                   | 1,559                      | 1,668                     | 697                         | 484           | 72,857                  | 25,104              | 7,113                       | 3,712            | 3,394                              | 318                             | 1,330                         | 892                                        | 598                                | 294             |
| 1964      |                           |                   |                            |                           |                             |               |                         |                     |                             |                  |                                    |                                 |                               |                                            |                                    |                 |
| January   | 2,507                     | 1,626             | 1,584                      | 1,644                     | 695                         | 486           | 65,825                  | 19,154              | 5,974                       | 3,696            | 3,504                              | 192                             | 903                           | 694                                        | 526                                | 168             |
| February  | 2,554                     | 1,651             | 1,595                      | 1,635                     | 673                         | 489           | 67,696                  | 18,758              | 6,065                       | 3,704            | 3,522                              | 182                             | 926                           | 690                                        | 531                                | 159             |
| March     | 2,556                     | 1,659             | 1,609                      | 1,647                     | 695                         | 491           | 70,767                  | 20,602              | 6,677                       | 4,079            | 3,865                              | 214                             | 977                           | 778                                        | 605                                | 173             |
| April     | 2,603                     | 1,666             | 1,609                      | 1,656                     | 703                         | 495           | 72,718                  | 21,186              | 7,290                       | 4,476            | 4,234                              | 242                             | 1,002                         | 915                                        | 708                                | 207             |
| May       | 2,614                     | 1,688             | 1,589                      | 1,672                     | 716                         | 498           | 73,420                  | 22,608              | 7,620                       | 4,576            | 4,310                              | 266                             | 1,034                         | 1,021                                      | 787                                | 234             |
| June      | 2,676                     | 1,727             | 1,642                      | 1,686                     | 724                         | 503           | 74,705                  | 22,242              | 7,640                       | 4,413            | 4,131                              | 282                             | 1,108                         | 1,101                                      | 863                                | 238             |
| July      | 2,709                     | 1,754             | 1,637                      | 1,698                     | 726                         | 500           | 70,888                  | 22,145              | 7,322                       | 4,183            | 3,916                              | 267                             | 1,090                         | 1,084                                      | 858                                | 226             |
| August    | 2,723                     | 1,758             | 1,650                      | 1,696                     | 724                         | 500           | 71,402                  | 21,778              | 6,930                       | 3,873            | 3,627                              | 246                             | 1,097                         | 1,023                                      | 805                                | 218             |
| September | 2,684                     | 1,742             | 1,640                      | 1,702                     | 733                         | 504           | 74,475                  | 21,313              | 6,811                       | 3,747            | 3,518                              | 229                             | 1,087                         |                                            |                                    |                 |

Table B.—Continued

[Millions of dollars]

Table C.—Inventory—  
Sales Ratios <sup>1</sup>

|                | Non-durable goods stores, total | Apparel group |                             |                                   |             | Food group |                | General merchandise group |                   | Eating and drinking places | Gasoline service stations | Drug and proprietary stores | Liquor stores | Manufacturing and trade | Retail trade |                      |                          |
|----------------|---------------------------------|---------------|-----------------------------|-----------------------------------|-------------|------------|----------------|---------------------------|-------------------|----------------------------|---------------------------|-----------------------------|---------------|-------------------------|--------------|----------------------|--------------------------|
|                |                                 | Total         | Men's and boys' wear stores | Women's apparel, accessory stores | Shoe stores | Total      | Grocery stores | Total                     | Department stores |                            |                           |                             |               |                         | Total        | Durable goods stores | Non-durable goods stores |
| 1959           |                                 |               |                             |                                   |             |            |                |                           |                   |                            |                           |                             |               |                         |              |                      |                          |
| January.....   | 11,106                          | 868           | 172                         | 359                               | 154         | 4,383      | 3,915          | 1,445                     |                   | 1,158                      | 1,282                     | 581                         | 354           | 1.52                    | 1.39         | 1.82                 | 1.17                     |
| February.....  | 10,034                          | 750           | 138                         | 322                               | 130         | 3,870      | 3,447          | 1,359                     |                   | 1,070                      | 1,197                     | 534                         | 324           | 1.49                    | 1.38         | 1.80                 | 1.17                     |
| March.....     | 11,360                          | 1,100         | 171                         | 455                               | 218         | 4,110      | 3,661          | 1,733                     |                   | 1,158                      | 1,318                     | 580                         | 356           | 1.48                    | 1.37         | 1.79                 | 1.15                     |
| April.....     | 11,381                          | 994           | 179                         | 416                               | 182         | 4,160      | 3,718          | 1,774                     |                   | 1,216                      | 1,348                     | 559                         | 345           | 1.48                    | 1.40         | 1.83                 | 1.17                     |
| May.....       | 12,168                          | 1,127         | 214                         | 460                               | 208         | 4,441      | 3,972          | 1,893                     |                   | 1,337                      | 1,427                     | 591                         | 382           | 1.46                    | 1.39         | 1.85                 | 1.16                     |
| June.....      | 11,886                          | 1,076         | 227                         | 409                               | 199         | 4,276      | 3,804          | 1,880                     |                   | 1,373                      | 1,450                     | 582                         | 373           | 1.48                    | 1.39         | 1.84                 | 1.16                     |
| July.....      | 11,917                          | 924           | 185                         | 355                               | 171         | 4,486      | 4,007          | 1,701                     |                   | 1,459                      | 1,516                     | 579                         | 403           | 1.50                    | 1.40         | 1.87                 | 1.16                     |
| August.....    | 11,820                          | 956           | 173                         | 377                               | 178         | 4,301      | 3,832          | 1,845                     |                   | 1,460                      | 1,504                     | 587                         | 396           | 1.55                    | 1.40         | 1.83                 | 1.17                     |
| September..... | 11,868                          | 1,117         | 191                         | 427                               | 226         | 4,221      | 3,756          | 1,920                     |                   | 1,380                      | 1,419                     | 591                         | 386           | 1.54                    | 1.41         | 1.90                 | 1.16                     |
| October.....   | 12,682                          | 1,193         | 221                         | 469                               | 208         | 4,602      | 4,127          | 2,112                     |                   | 1,376                      | 1,462                     | 608                         | 411           | 1.55                    | 1.41         | 1.91                 | 1.16                     |
| November.....  | 12,141                          | 1,165         | 238                         | 449                               | 187         | 4,181      | 3,720          | 2,196                     |                   | 1,278                      | 1,433                     | 575                         | 398           | 1.56                    | 1.42         | 2.01                 | 1.16                     |
| December.....  | 15,442                          | 1,969         | 435                         | 773                               | 269         | 4,708      | 4,173          | 3,562                     |                   | 1,353                      | 1,437                     | 783                         | 615           | 1.52                    | 1.44         | 2.02                 | 1.17                     |
| 1960           |                                 |               |                             |                                   |             |            |                |                           |                   |                            |                           |                             |               |                         |              |                      |                          |
| January.....   | 11,238                          | 939           | 205                         | 365                               | 164         | 4,313      | 3,869          | 1,506                     |                   | 1,227                      | 1,356                     | 620                         | 354           | 1.50                    | 1.42         | 1.91                 | 1.17                     |
| February.....  | 10,620                          | 797           | 158                         | 322                               | 140         | 4,078      | 3,652          | 1,447                     |                   | 1,147                      | 1,285                     | 605                         | 347           | 1.53                    | 1.43         | 1.94                 | 1.18                     |
| March.....     | 11,613                          | 951           | 168                         | 381                               | 177         | 4,377      | 3,939          | 1,694                     |                   | 1,218                      | 1,387                     | 603                         | 361           | 1.55                    | 1.46         | 2.02                 | 1.19                     |
| April.....     | 12,859                          | 1,354         | 231                         | 523                               | 286         | 4,600      | 4,149          | 2,098                     |                   | 1,311                      | 1,457                     | 607                         | 384           | 1.54                    | 1.41         | 1.93                 | 1.16                     |
| May.....       | 12,163                          | 1,079         | 200                         | 434                               | 205         | 4,379      | 3,931          | 1,861                     |                   | 1,384                      | 1,489                     | 612                         | 374           | 1.57                    | 1.45         | 1.99                 | 1.19                     |
| June.....      | 12,315                          | 1,092         | 230                         | 404                               | 206         | 4,516      | 4,059          | 1,908                     |                   | 1,422                      | 1,524                     | 604                         | 386           | 1.58                    | 1.46         | 2.03                 | 1.19                     |
| July.....      | 12,306                          | 952           | 181                         | 368                               | 186         | 4,708      | 4,244          | 1,713                     |                   | 1,502                      | 1,586                     | 608                         | 421           | 1.59                    | 1.48         | 2.09                 | 1.19                     |
| August.....    | 12,215                          | 1,010         | 179                         | 391                               | 198         | 4,421      | 3,972          | 1,929                     |                   | 1,485                      | 1,567                     | 614                         | 401           | 1.60                    | 1.48         | 2.07                 | 1.20                     |
| September..... | 12,303                          | 1,135         | 194                         | 440                               | 232         | 4,535      | 4,099          | 1,949                     |                   | 1,399                      | 1,469                     | 609                         | 399           | 1.59                    | 1.48         | 2.06                 | 1.21                     |
| October.....   | 12,654                          | 1,175         | 221                         | 464                               | 201         | 4,535      | 4,087          | 2,103                     |                   | 1,384                      | 1,504                     | 628                         | 405           | 1.59                    | 1.47         | 2.11                 | 1.18                     |
| November.....  | 12,593                          | 1,182         | 232                         | 460                               | 182         | 4,451      | 3,997          | 2,251                     |                   | 1,310                      | 1,454                     | 609                         | 422           | 1.61                    | 1.49         | 2.14                 | 1.20                     |
| December.....  | 16,090                          | 1,965         | 445                         | 743                               | 260         | 5,110      | 4,612          | 3,626                     |                   | 1,357                      | 1,510                     | 819                         | 639           | 1.59                    | 1.49         | 2.14                 | 1.20                     |
| 1961           |                                 |               |                             |                                   |             |            |                |                           |                   |                            |                           |                             |               |                         |              |                      |                          |
| January.....   | 11,182                          | 880           | 189                         | 344                               | 149         | 4,307      | 3,889          | 1,458                     |                   | 1,234                      | 1,380                     | 607                         | 360           | 1.61                    | 1.49         | 2.15                 | 1.20                     |
| February.....  | 10,606                          | 769           | 148                         | 312                               | 134         | 4,193      | 3,776          | 1,420                     |                   | 1,140                      | 1,281                     | 589                         | 342           | 1.60                    | 1.47         | 2.12                 | 1.19                     |
| March.....     | 12,486                          | 1,181         | 203                         | 453                               | 230         | 4,725      | 4,267          | 1,929                     |                   | 1,288                      | 1,428                     | 628                         | 376           | 1.57                    | 1.44         | 2.07                 | 1.17                     |
| April.....     | 12,003                          | 1,009         | 183                         | 397                               | 197         | 4,510      | 4,070          | 1,810                     |                   | 1,319                      | 1,438                     | 608                         | 377           | 1.58                    | 1.45         | 2.06                 | 1.19                     |
| May.....       | 12,548                          | 1,095         | 208                         | 430                               | 204         | 4,599      | 4,150          | 1,975                     |                   | 1,393                      | 1,522                     | 630                         | 385           | 1.56                    | 1.44         | 2.05                 | 1.18                     |
| June.....      | 12,722                          | 1,100         | 246                         | 401                               | 204         | 4,798      | 4,334          | 2,004                     |                   | 1,439                      | 1,567                     | 625                         | 395           | 1.54                    | 1.44         | 2.03                 | 1.18                     |
| July.....      | 12,306                          | 944           | 193                         | 354                               | 179         | 4,709      | 4,249          | 1,777                     |                   | 1,498                      | 1,603                     | 630                         | 406           | 1.55                    | 1.43         | 1.99                 | 1.18                     |
| August.....    | 12,642                          | 1,029         | 185                         | 395                               | 196         | 4,671      | 4,212          | 2,043                     |                   | 1,515                      | 1,615                     | 631                         | 400           | 1.53                    | 1.41         | 1.91                 | 1.18                     |
| September..... | 12,804                          | 1,141         | 204                         | 433                               | 227         | 4,846      | 4,400          | 2,083                     |                   | 1,448                      | 1,518                     | 630                         | 405           | 1.53                    | 1.42         | 1.94                 | 1.18                     |
| October.....   | 12,747                          | 1,176         | 228                         | 457                               | 201         | 4,552      | 4,112          | 2,182                     |                   | 1,417                      | 1,549                     | 635                         | 399           | 1.52                    | 1.40         | 1.92                 | 1.18                     |
| November.....  | 13,169                          | 1,247         | 256                         | 477                               | 195         | 4,626      | 4,190          | 2,484                     |                   | 1,367                      | 1,513                     | 647                         | 432           | 1.51                    | 1.40         | 1.87                 | 1.18                     |
| December.....  | 16,628                          | 2,030         | 457                         | 761                               | 279         | 5,203      | 4,720          | 3,894                     |                   | 1,430                      | 1,545                     | 892                         | 650           | 1.50                    | 1.39         | 1.86                 | 1.18                     |
| 1962           |                                 |               |                             |                                   |             |            |                |                           |                   |                            |                           |                             |               |                         |              |                      |                          |
| January.....   | 11,857                          | 939           | 200                         | 357                               | 164         | 4,502      | 4,088          | 1,637                     |                   | 1,280                      | 1,446                     | 652                         | 393           | 1.50                    | 1.39         | 1.86                 | 1.17                     |
| February.....  | 11,085                          | 786           | 152                         | 308                               | 143         | 4,345      | 3,946          | 1,518                     |                   | 1,193                      | 1,332                     | 623                         | 374           | 1.51                    | 1.39         | 1.84                 | 1.19                     |
| March.....     | 12,931                          | 1,051         | 190                         | 413                               | 194         | 5,009      | 4,575          | 1,978                     |                   | 1,345                      | 1,496                     | 658                         | 410           | 1.49                    | 1.38         | 1.80                 | 1.18                     |
| April.....     | 12,993                          | 1,290         | 225                         | 489                               | 267         | 4,554      | 4,122          | 2,166                     |                   | 1,380                      | 1,510                     | 644                         | 404           | 1.49                    | 1.38         | 1.84                 | 1.17                     |
| May.....       | 13,430                          | 1,169         | 225                         | 457                               | 207         | 4,828      | 4,379          | 2,214                     |                   | 1,496                      | 1,576                     | 670                         | 427           | 1.50                    | 1.38         | 1.81                 | 1.18                     |
| June.....      | 13,510                          | 1,108         | 238                         | 401                               | 204         | 5,074      | 4,620          | 2,156                     |                   | 1,548                      | 1,622                     | 668                         | 438           | 1.52                    | 1.40         | 1.84                 | 1.20                     |
| July.....      | 12,840                          | 959           | 189                         | 363                               | 174         | 4,771      | 4,322          | 1,933                     |                   | 1,577                      | 1,646                     | 647                         | 440           | 1.52                    | 1.39         | 1.82                 | 1.19                     |
| August.....    | 13,635                          | 1,080         | 196                         | 408                               | 205         | 5,040      | 4,581          | 2,249                     |                   | 1,642                      | 1,661                     | 659                         | 464           | 1.51                    | 1.39         | 1.84                 | 1.18                     |
| September..... | 13,297                          | 1,175         | 210                         | 448                               | 225         | 4,865      | 4,428          | 2,247                     |                   | 1,524                      | 1,583                     | 633                         | 439           | 1.52                    | 1.38         | 1.85                 | 1.17                     |
| October.....   | 13,620                          | 1,196         | 231                         | 461                               | 202         | 4,846      | 4,410          | 2,383                     |                   | 1,496                      | 1,603                     | 648                         | 450           | 1.53                    | 1.39         | 1.84                 | 1.19                     |
| November.....  | 14,212                          | 1,301         | 264                         | 505                               | 200         | 4,962      | 4,519          | 2,732                     |                   | 1,456                      | 1,560                     | 662                         | 491           | 1.51                    | 1.38         | 1.82                 | 1.18                     |
| December.....  | 17,420                          | 2,097         | 478                         | 788                               | 294         | 5,285      | 4,800          | 4,164                     |                   | 1,491                      | 1,628                     | 882                         | 705           | 1.53                    | 1.38         | 1.82                 | 1.18                     |
| 1963           |                                 |               |                             |                                   |             |            |                |                           |                   |                            |                           |                             |               |                         |              |                      |                          |
| January.....   | 12,594                          | 973           | 209                         | 371                               | 163         | 4,783      | 4,366          | 1,747                     |                   | 1,345                      | 1,539                     | 651                         | 412           | 1.52                    | 1.38         | 1.78                 | 1.19                     |
| February.....  | 11,681                          | 814           | 164                         | 321                               | 145         | 4,511      | 4,109          | 1,627                     |                   | 1,264                      | 1,394                     | 643                         | 389           | 1.51                    | 1.39         | 1.81                 | 1.19                     |
| March.....     | 13,309                          | 1,064         | 191                         | 421                               | 202         | 5,026      | 4,600          | 2,086                     |                   | 1,433                      | 1,542                     | 669                         | 430           | 1.51                    | 1.39         | 1.81                 | 1.19                     |
| April.....     | 13,568                          | 1,248         | 230                         | 474                               | 255         | 4,723      | 4,289          | 2,311                     |                   | 1,476                      | 1,573                     | 654                         | 432           | 1.50                    | 1.39         | 1.79                 | 1.21                     |
| May.....       | 14,030                          | 1,145         | 224                         | 452                               | 207         | 5,117      | 4,651          | 2,291                     |                   | 1,576                      | 1,625                     | 678                         | 462           | 1.50                    | 1.40         | 1.82                 | 1.21                     |
| June.....      | 13,741                          | 1,109         | 245                         | 413                               | 199         | 5,009      | 4,556          | 2,282                     |                   | 1,606                      | 1,657                     | 666                         | 454           | 1.50                    | 1.39         | 1.78                 | 1.20                     |
| July.....      | 13,606                          | 993           | 205                         | 383                               | 176         | 5,054      | 4,576          | 2,117                     |                   | 1,661                      | 1,710                     | 662                         | 478           | 1.48                    | 1.39         | 1.78                 | 1.20                     |
| August.....    | 14,514                          | 1,147         | 215                         | 438                               | 209         | 5,376      | 4,909          | 2,458                     |                   | 1,714                      | 1,728                     | 682                         | 493           | 1.51                    | 1.39         | 1.81                 | 1.19                     |
| September..... | 13,320                          | 1,140         | 209                         | 439                               | 211         | 4,735      | 4,310          | 2,298                     |                   | 1,541                      | 1,597                     | 649                         | 441           | 1.51                    | 1.40         | 1.83                 | 1.21                     |
| October.....   | 13,979                          | 1,169         | 224                         | 463                               | 194         | 4,965      | 4,526          | 2,439                     |                   | 1,571                      | 1,647                     | 669                         | 470           | 1.50                    | 1.39         | 1.74                 | 1.22                     |
| November.....  | 14,575                          | 1,284         | 261                         | 499                               | 199         | 5,213      | 4,772          | 2,761                     |                   | 1,501                      | 1,623                     | 668                         | 515           | 1.53                    | 1.41         | 1.83                 | 1.21                     |
| December.....  | 17,991                          | 2,134         | 485                         | 817                               | 290         | 5,252      | 4,763          | 4,480                     |                   | 1,548                      | 1,711                     | 909                         | 731           | 1.50                    | 1.40         | 1.84                 | 1.20                     |
| 1964           |                                 |               |                             |                                   |             |            |                |                           |                   |                            |                           |                             |               |                         |              |                      |                          |
| January.....   | 13,180                          | 1,012         | 214                         | 399                               | 174         | 5,079      | 4,642          | 1,887                     | 1,223             | 1,451                      | 1,565                     | 673                         | 437           | 1.49                    | 1.41         | 1.86                 | 1.20                     |
| February.....  | 12,693                          | 911           | 182                         | 365                               | 154         | 4,908      | 4,478          | 1,890                     | 1,195             | 1,402                      | 1,480                     | 659                         | 431           | 1.49                    | 1.40         | 1.79                 | 1.20                     |
| March.....     | 13,825                          | 1,257         | 213                         | 487                               | 262         | 4,946      | 4,486          | 2,343                     | 1,493             | 1,500                      | 1,584                     | 682                         | 438           | 1.50                    | 1.41         | 1.89                 | 1.18                     |
| April.....     | 13,896                          | 1,118         | 210                         | 449                               | 208         | 4,951      | 4,493          | 2,359                     | 1,526             | 1,562                      | 1,615                     | 667                         | 450           | 1.49                    | 1.41         | 1.89                 | 1.19                     |
| May.....       | 14,888                          | 1,259         | 248                         | 492                               | 229         | 5,307      | 4,826          | 2,524                     | 1,636             | 1,665                      | 1,707                     | 716                         | 490           | 1.48                    | 1.41         | 1.87                 | 1.18                     |

# CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954-64 for major quarterly series), annually, 1939-64; for selected series, monthly or quarterly, 1947-64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (\*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1963                                                 | 1964 | 1965 | 1963 |    |     |    | 1964 |    |     |    | 1965 |    |     |    | 1966 |
|-----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|------|------|------|----|-----|----|------|----|-----|----|------|----|-----|----|------|
|                                                                                                                             | Annual total                                         |      |      | I    | II | III | IV | I    | II | III | IV | I    | II | III | IV | I*   |
|                                                                                                                             | Seasonally adjusted quarterly totals at annual rates |      |      |      |    |     |    |      |    |     |    |      |    |     |    |      |

## GENERAL BUSINESS INDICATORS—Quarterly Series

| NATIONAL INCOME AND PRODUCT                             |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
|---------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross national product, total.....bil. \$..             | 589.2 | 628.7 | 676.3 | 577.0 | 583.1 | 593.1 | 603.6 | 614.0 | 624.2 | 634.8 | 641.1 | 657.6 | 668.8 | 681.5 | 697.2 | 714.1 |
| Personal consumption expenditures, total.....do....     | 373.8 | 398.9 | 428.7 | 368.0 | 371.1 | 376.6 | 379.5 | 389.1 | 396.0 | 404.6 | 405.9 | 416.9 | 424.5 | 432.5 | 441.0 | 452.6 |
| Durable goods, total ?.....do....                       | 53.4  | 58.7  | 65.0  | 52.2  | 52.6  | 54.1  | 54.9  | 57.4  | 59.1  | 60.5  | 57.9  | 64.6  | 63.5  | 65.4  | 66.4  | 68.8  |
| Automobiles and parts.....do....                        | 24.3  | 25.8  | 30.0  | 23.6  | 23.9  | 24.6  | 24.9  | 25.5  | 25.7  | 27.1  | 24.8  | 30.3  | 29.3  | 30.3  | 30.1  | 31.5  |
| Furniture and household equipment.....do....            | 21.9  | 24.7  | 26.0  | 21.4  | 21.4  | 22.1  | 22.7  | 23.9  | 25.1  | 25.0  | 24.8  | 25.5  | 25.4  | 26.0  | 27.3  | 28.0  |
| Nondurable goods, total ?.....do....                    | 168.0 | 177.5 | 189.0 | 166.6 | 167.4 | 169.2 | 168.9 | 173.7 | 175.7 | 179.8 | 180.9 | 182.8 | 187.9 | 190.5 | 195.0 | 201.1 |
| Clothing and shoes.....do....                           | 30.5  | 33.3  | 35.1  | 30.3  | 30.2  | 31.1  | 30.6  | 32.3  | 33.2  | 33.8  | 34.0  | 34.3  | 35.0  | 35.2  | 35.9  | 37.5  |
| Food and beverages.....do....                           | 88.2  | 92.3  | 98.4  | 87.5  | 88.1  | 88.5  | 88.7  | 90.6  | 91.3  | 93.3  | 94.1  | 94.8  | 97.3  | 99.3  | 102.2 | 105.0 |
| Gasoline and oil.....do....                             | 13.5  | 14.0  | 14.7  | 13.3  | 13.4  | 13.5  | 13.7  | 14.0  | 13.9  | 14.0  | 14.2  | 14.2  | 14.7  | 14.8  | 15.0  | 15.6  |
| Services, total ?.....do....                            | 152.3 | 162.6 | 174.7 | 149.2 | 151.1 | 153.3 | 155.7 | 158.0 | 161.2 | 164.3 | 167.1 | 169.5 | 173.1 | 176.7 | 179.6 | 182.7 |
| Household operation.....do....                          | 23.1  | 24.4  | 25.8  | 22.8  | 22.8  | 23.5  | 23.3  | 23.6  | 24.4  | 24.8  | 24.8  | 24.9  | 25.5  | 26.3  | 26.6  | 26.9  |
| Housing.....do....                                      | 55.5  | 59.5  | 64.7  | 54.5  | 55.3  | 55.7  | 56.5  | 57.5  | 58.8  | 60.1  | 61.4  | 62.7  | 64.0  | 65.3  | 66.7  | 68.0  |
| Transportation.....do....                               | 11.4  | 11.7  | 12.2  | 11.3  | 11.4  | 11.4  | 11.5  | 11.7  | 11.7  | 11.8  | 11.9  | 11.9  | 12.1  | 12.3  | 12.5  | 12.7  |
| Gross private domestic investment, total.....do....     | 86.9  | 92.9  | 105.7 | 82.6  | 84.8  | 87.9  | 92.4  | 89.7  | 90.9  | 92.6  | 97.7  | 103.4 | 102.8 | 106.2 | 110.3 | 111.8 |
| Fixed investment.....do....                             | 81.2  | 88.1  | 97.4  | 78.1  | 80.1  | 82.1  | 84.3  | 86.5  | 86.8  | 88.8  | 90.2  | 94.6  | 96.4  | 98.6  | 100.2 | 103.5 |
| Nonresidential.....do....                               | 54.3  | 60.5  | 69.8  | 52.1  | 53.4  | 55.1  | 56.5  | 58.1  | 58.9  | 61.6  | 63.5  | 66.9  | 68.4  | 70.9  | 73.0  | 75.4  |
| Structures.....do....                                   | 19.7  | 21.1  | 24.3  | 19.0  | 19.2  | 20.0  | 20.5  | 20.7  | 21.1  | 21.1  | 21.5  | 23.2  | 24.5  | 24.2  | 25.4  | 26.7  |
| Producers' durable equipment.....do....                 | 34.6  | 39.4  | 45.5  | 33.1  | 34.2  | 35.1  | 36.0  | 37.5  | 37.9  | 40.5  | 42.0  | 43.7  | 43.9  | 46.7  | 47.6  | 48.7  |
| Residential structures.....do....                       | 26.9  | 27.5  | 27.6  | 26.0  | 26.7  | 26.9  | 27.9  | 28.4  | 27.9  | 27.2  | 26.7  | 27.7  | 28.0  | 27.7  | 27.2  | 28.1  |
| Nonfarm.....do....                                      | 26.3  | 27.0  | 27.1  | 25.4  | 26.1  | 26.4  | 27.3  | 27.8  | 27.3  | 26.6  | 26.2  | 27.1  | 27.5  | 27.1  | 26.7  | 27.5  |
| Change in business inventories.....do....               | 5.7   | 4.8   | 8.2   | 4.5   | 4.7   | 5.8   | 8.1   | 3.3   | 4.1   | 3.8   | 7.5   | 8.8   | 6.4   | 7.6   | 10.1  | 8.3   |
| Nonfarm.....do....                                      | 4.9   | 5.4   | 7.9   | 3.8   | 4.2   | 5.2   | 6.9   | 3.6   | 5.1   | 4.6   | 7.8   | 9.2   | 6.6   | 7.0   | 8.9   | 7.6   |
| Net exports of goods and services.....do....            | 5.9   | 8.6   | 7.1   | 4.5   | 6.2   | 5.7   | 7.3   | 8.8   | 7.7   | 8.8   | 8.9   | 6.0   | 8.0   | 7.4   | 6.9   | 6.1   |
| Exports.....do....                                      | 32.4  | 37.0  | 39.0  | 30.0  | 32.4  | 32.6  | 34.4  | 36.3  | 36.0  | 37.3  | 38.4  | 34.7  | 40.4  | 40.1  | 40.8  | 41.1  |
| Imports.....do....                                      | 26.4  | 28.5  | 31.9  | 25.6  | 26.2  | 26.9  | 27.1  | 27.5  | 28.2  | 28.5  | 29.5  | 28.6  | 32.4  | 32.7  | 33.9  | 35.0  |
| Govt. purchases of goods and services, total.....do.... | 122.6 | 128.4 | 134.8 | 121.9 | 120.9 | 123.0 | 124.3 | 126.3 | 129.7 | 128.7 | 128.6 | 131.3 | 133.5 | 135.4 | 139.0 | 143.6 |
| Federal.....do....                                      | 64.4  | 65.3  | 66.6  | 65.4  | 63.6  | 64.2  | 64.4  | 65.0  | 67.0  | 64.9  | 64.3  | 64.9  | 65.7  | 66.5  | 69.2  | 72.5  |
| National defense.....do....                             | 50.8  | 49.9  | 49.9  | 51.5  | 50.5  | 51.0  | 50.3  | 49.8  | 51.7  | 49.5  | 48.8  | 48.8  | 49.2  | 49.8  | 52.0  | 55.0  |
| State and local.....do....                              | 58.3  | 63.1  | 68.2  | 56.5  | 57.4  | 58.8  | 59.9  | 61.3  | 62.7  | 63.8  | 64.3  | 66.4  | 67.8  | 68.9  | 69.8  | 71.1  |
| By major type of product:                               |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Final sales, total.....do....                           | 583.5 | 623.9 | 668.1 | 572.5 | 578.4 | 587.3 | 595.5 | 610.7 | 620.1 | 631.0 | 633.6 | 648.8 | 662.4 | 673.9 | 687.1 | ----- |
| Goods, total.....do....                                 | 291.1 | 311.3 | 333.4 | 287.2 | 289.2 | 292.9 | 295.3 | 304.9 | 308.3 | 316.0 | 315.8 | 322.8 | 329.1 | 337.1 | 344.6 | ----- |
| Durable goods.....do....                                | 113.1 | 122.8 | 133.5 | 109.8 | 112.0 | 114.3 | 116.2 | 120.1 | 121.6 | 125.4 | 124.3 | 130.1 | 130.3 | 135.4 | 138.0 | ----- |
| Nondurable goods.....do....                             | 178.1 | 188.4 | 199.9 | 177.4 | 177.2 | 178.6 | 179.1 | 184.9 | 186.8 | 190.6 | 191.5 | 192.8 | 198.7 | 201.7 | 206.5 | ----- |
| Services.....do....                                     | 226.9 | 244.0 | 261.0 | 222.1 | 225.1 | 228.2 | 232.1 | 237.3 | 242.8 | 246.4 | 249.7 | 253.8 | 259.0 | 263.0 | 268.0 | ----- |
| Structures.....do....                                   | 65.5  | 68.6  | 73.7  | 63.2  | 64.1  | 66.2  | 68.0  | 68.5  | 69.0  | 68.6  | 68.1  | 72.1  | 74.2  | 73.9  | 74.5  | ----- |
| Inventory change, total.....do....                      | 5.7   | 4.8   | 8.2   | 4.5   | 4.7   | 5.8   | 8.1   | 3.3   | 4.1   | 3.8   | 7.5   | 8.8   | 6.4   | 7.6   | 10.1  | ----- |
| Durable goods.....do....                                | 2.8   | 3.3   | 6.1   | 2.0   | 3.4   | 2.3   | 3.8   | 2.2   | 3.5   | 2.7   | 4.4   | 7.1   | 6.2   | 6.5   | 4.4   | ----- |
| Nondurable goods.....do....                             | 2.9   | 1.5   | 2.1   | 2.5   | 1.4   | 3.5   | 4.3   | 1.1   | .6    | 1.1   | 3.1   | 1.6   | .2    | 1.0   | 5.7   | ----- |
| GNP in constant (1958) dollars                          |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Gross national product, total.....bil. \$..             | 550.0 | 577.6 | 609.6 | 541.2 | 544.9 | 553.7 | 560.0 | 567.1 | 575.9 | 582.6 | 584.7 | 597.7 | 603.5 | 613.0 | 624.4 | 633.8 |
| Personal consumption expenditures, total.....do....     | 352.4 | 372.1 | 394.2 | 348.3 | 350.0 | 355.1 | 356.4 | 364.5 | 369.8 | 377.3 | 376.8 | 386.1 | 390.5 | 396.9 | 403.3 | ----- |
| Durable goods.....do....                                | 53.2  | 58.5  | 65.6  | 52.0  | 52.3  | 54.1  | 54.7  | 57.0  | 58.7  | 60.2  | 57.9  | 64.5  | 63.4  | 66.4  | 67.9  | ----- |
| Nondurable goods.....do....                             | 161.8 | 169.4 | 177.1 | 161.0 | 161.2 | 163.0 | 162.1 | 166.4 | 167.8 | 171.6 | 171.8 | 173.2 | 176.4 | 177.8 | 181.0 | ----- |
| Services.....do....                                     | 137.3 | 144.2 | 151.5 | 135.3 | 136.5 | 138.0 | 139.6 | 141.1 | 143.3 | 145.5 | 147.1 | 148.4 | 150.7 | 152.7 | 154.4 | ----- |
| Gross private domestic investment, total.....do....     | 82.3  | 86.3  | 96.8  | 78.7  | 80.5  | 83.0  | 86.9  | 83.8  | 85.2  | 86.0  | 90.2  | 95.4  | 94.2  | 96.9  | 100.5 | ----- |
| Fixed investment.....do....                             | 76.6  | 81.7  | 88.8  | 74.2  | 75.8  | 77.2  | 79.0  | 80.7  | 80.7  | 82.2  | 83.1  | 86.8  | 88.1  | 89.7  | 90.7  | ----- |
| Nonresidential.....do....                               | 51.9  | 57.1  | 65.0  | 50.0  | 51.2  | 52.6  | 53.7  | 55.1  | 55.7  | 58.1  | 59.6  | 62.5  | 63.7  | 66.0  | 67.6  | ----- |
| Residential structures.....do....                       | 24.7  | 24.6  | 23.9  | 24.2  | 24.6  | 24.6  | 25.3  | 25.7  | 25.0  | 24.1  | 23.6  | 24.3  | 24.4  | 23.7  | 23.1  | ----- |
| Change in business inventories.....do....               | 5.7   | 4.6   | 7.9   | 4.4   | 4.6   | 5.8   | 7.9   | 3.0   | 4.5   | 3.8   | 7.1   | 8.6   | 6.2   | 7.2   | 9.8   | ----- |
| Net exports of goods and services.....do....            | 5.6   | 8.5   | 6.0   | 4.0   | 5.8   | 5.5   | 7.1   | 9.0   | 8.1   | 8.7   | 8.3   | 5.1   | 6.6   | 6.2   | 6.2   | ----- |
| Govt. purchases of goods and services, total.....do.... | 109.8 | 110.7 | 112.7 | 110.3 | 108.7 | 110.0 | 109.6 | 109.9 | 112.8 | 110.5 | 109.4 | 111.2 | 112.1 | 113.0 | 114.3 | ----- |
| Federal.....do....                                      | 59.7  | 57.8  | 57.1  | 61.3  | 59.2  | 59.7  | 58.7  | 58.2  | 59.9  | 57.1  | 56.1  | 56.4  | 56.8  | 57.0  | 58.2  | ----- |
| State and local.....do....                              | 50.0  | 52.8  | 55.6  | 49.1  | 49.5  | 50.3  | 50.8  | 51.7  | 52.9  | 53.4  | 53.3  | 54.8  | 55.3  | 56.0  | 56.2  | ----- |

\* Revised.   † Preliminary.

‡ Includes data not shown separately.

| Unless otherwise stated, statistics through 1964<br>and descriptive notes are shown in the 1965<br>edition of BUSINESS STATISTICS | 1963         | 1964 | 1965 | 1963 |     |    | 1964 |    |     |    | 1965 |    |     |    | 1966 |    |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------|------|------|------|-----|----|------|----|-----|----|------|----|-----|----|------|----|
|                                                                                                                                   | Annual total |      |      | II   | III | IV | I    | II | III | IV | I    | II | III | IV | I    | II |

## GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

| NATIONAL INCOME AND PRODUCT—Con.                                                                            |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
|-------------------------------------------------------------------------------------------------------------|--------|--------|--------|-------|-------|-------|-------|-------|--------|--------|-------|-------|--------|--------|--------|--------|
| Quarterly Data Seasonally Adjusted at Annual Rates                                                          |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
| National income, total.....bil. \$..                                                                        | 481.1  | 514.4  | 554.7  | 476.7 | 484.6 | 492.6 | 501.6 | 510.5 | 519.5  | 526.3  | 540.6 | 549.5 | 557.9  | 570.8  |        |        |
| Compensation of employees, total.....do.                                                                    | 341.0  | 365.3  | 391.9  | 338.0 | 343.0 | 349.5 | 355.1 | 361.9 | 369.0  | 375.4  | 382.4 | 387.9 | 393.7  | 403.6  | 416.2  |        |
| Wages and salaries, total.....do.                                                                           | 311.2  | 333.5  | 357.4  | 308.4 | 312.9 | 318.8 | 324.2 | 330.4 | 336.8  | 342.6  | 348.9 | 353.6 | 359.0  | 368.1  | 377.0  |        |
| Private.....do.                                                                                             | 251.6  | 269.2  | 288.5  | 249.4 | 253.2 | 257.4 | 261.6 | 266.9 | 271.7  | 276.5  | 282.0 | 285.9 | 290.0  | 296.1  | 303.1  |        |
| Military.....do.                                                                                            | 10.8   | 11.7   | 12.4   | 10.6  | 10.7  | 11.6  | 11.6  | 11.6  | 11.7   | 11.9   | 11.8  | 11.8  | 12.3   | 13.7   | 14.4   |        |
| Government civilian.....do.                                                                                 | 48.8   | 52.6   | 56.5   | 48.4  | 49.1  | 49.9  | 51.0  | 51.9  | 53.3   | 54.3   | 55.0  | 55.9  | 56.7   | 58.3   | 59.5   |        |
| Supplements to wages and salaries.....do.                                                                   | 29.8   | 31.8   | 34.5   | 29.6  | 30.1  | 30.7  | 30.8  | 31.5  | 32.2   | 32.7   | 33.5  | 34.3  | 34.7   | 35.5   | 39.2   |        |
| Proprietors' income, total <sup>1</sup> .....do.                                                            | 50.8   | 51.1   | 54.5   | 50.5  | 50.9  | 51.0  | 50.4  | 51.0  | 51.4   | 51.8   | 51.9  | 54.6  | 55.4   | 56.2   | 56.9   |        |
| Business and professional <sup>2</sup> .....do.                                                             | 37.8   | 39.1   | 40.3   | 37.6  | 37.9  | 38.0  | 38.5  | 39.0  | 39.4   | 39.6   | 39.9  | 40.1  | 40.4   | 40.7   | 41.0   |        |
| Farm.....do.                                                                                                | 13.0   | 12.0   | 14.3   | 12.9  | 13.0  | 13.0  | 11.9  | 12.0  | 12.0   | 12.2   | 12.0  | 14.5  | 15.0   | 15.5   | 15.9   |        |
| Rental income of persons.....do.                                                                            | 17.6   | 18.2   | 18.6   | 17.4  | 17.7  | 18.0  | 17.9  | 18.1  | 18.3   | 18.5   | 18.5  | 18.6  | 18.6   | 18.7   | 18.8   |        |
| Corporate profits and inventory valuation adjustment, total.....bil. \$..                                   | 58.1   | 64.5   | 73.1   | 57.6  | 59.1  | 59.6  | 63.6  | 64.5  | 65.5   | 64.9   | 71.7  | 72.0  | 73.5   | 75.2   |        |        |
| By broad industry groups:                                                                                   |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
| Financial institutions.....do.                                                                              | 7.5    | 8.0    | 8.9    | 7.5   | 7.5   | 7.4   | 7.5   | 7.8   | 8.4    | 8.5    | 8.3   | 8.9   | 9.2    | 9.3    |        |        |
| Nonfinancial corporations, total.....do.                                                                    | 50.6   | 56.5   | 64.2   | 50.1  | 51.6  | 52.2  | 56.2  | 56.7  | 57.0   | 56.4   | 63.4  | 63.2  | 64.3   | 65.9   |        |        |
| Manufacturing, total.....do.                                                                                | 28.7   | 32.1   | *37.5  | 28.7  | 29.5  | 29.7  | 31.9  | 32.1  | 32.5   | 32.3   | 37.3  | 36.7  | 37.3   | 38.8   |        |        |
| Nondurable goods industries.....do.                                                                         | 13.2   | 14.9   | *16.8  | 13.4  | 13.4  | 13.5  | 14.4  | 15.0  | 15.0   | 15.3   | 16.6  | 16.6  | 16.6   | 17.4   |        |        |
| Durable goods industries.....do.                                                                            | 15.4   | 17.2   | 20.7   | 15.4  | 16.1  | 16.1  | 17.5  | 17.1  | 17.5   | 17.1   | 20.8  | 20.1  | 20.7   | 21.3   |        |        |
| Transportation, communication, and public utilities.....bil. \$..                                           | 9.2    | 10.0   | 10.8   | 9.1   | 9.5   | 9.4   | 9.9   | 10.1  | 10.2   | 10.1   | 10.5  | 10.5  | 11.0   | 10.9   |        |        |
| All other industries.....do.                                                                                | 12.7   | 14.3   | *15.9  | 12.2  | 12.6  | 13.1  | 14.5  | 14.5  | 14.4   | 14.0   | 15.5  | 16.0  | 16.0   | 16.2   |        |        |
| Corporate profits before tax, total.....do.                                                                 | 58.6   | 64.8   | 74.7   | 58.5  | 58.9  | 60.8  | 64.0  | 64.5  | 65.3   | 65.9   | 73.1  | 73.9  | 74.6   | 77.0   |        |        |
| Corporate profits tax liability.....do.                                                                     | 26.0   | 27.6   | 30.1   | 26.0  | 26.1  | 27.0  | 27.3  | 27.5  | 27.8   | 28.1   | 29.5  | 29.8  | 30.1   | 31.1   |        |        |
| Corporate profits after tax.....do.                                                                         | 32.6   | 37.2   | 44.5   | 32.6  | 32.8  | 33.8  | 36.7  | 37.0  | 37.5   | 37.8   | 43.6  | 44.1  | 44.5   | 45.9   |        |        |
| Dividends.....do.                                                                                           | 15.8   | 17.2   | 18.9   | 15.7  | 15.8  | 16.1  | 16.7  | 17.1  | 17.4   | 17.7   | 18.0  | 18.6  | 19.2   | 19.9   | 20.6   |        |
| Undistributed profits.....do.                                                                               | 16.8   | 19.9   | 25.6   | 16.8  | 17.0  | 17.7  | 20.0  | 19.9  | 20.1   | 20.0   | 25.7  | 25.5  | 25.3   | 26.0   |        |        |
| Inventory valuation adjustment.....do.                                                                      | -.4    | -.3    | -1.6   | -.9   | -.2   | -1.2  | -.4   | -.0   | -.2    | -1.0   | -1.4  | -1.8  | -1.2   | -1.8   | -2.8   |        |
| Net interest.....do.                                                                                        | 13.6   | 15.2   | 16.5   | 13.2  | 13.9  | 14.5  | 14.5  | 15.0  | 15.4   | 15.7   | 16.1  | 16.4  | 16.7   | 17.1   | 17.6   |        |
| DISPOSITION OF PERSONAL INCOME                                                                              |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
| Quarterly Data Seasonally Adjusted at Annual Rates                                                          |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
| Personal income, total.....bil. \$..                                                                        | 464.8  | 495.0  | 530.7  | 460.1 | 467.1 | 475.6 | 483.0 | 490.6 | 499.1  | 507.1  | 516.2 | 524.7 | 536.0  | 546.0  | 556.9  |        |
| Less: Personal tax and nontax payments.....do.                                                              | 60.9   | 59.2   | 65.4   | 60.6  | 61.0  | 61.6  | 60.4  | 56.9  | 58.8   | 60.7   | 64.8  | 66.2  | 64.8   | 65.7   | 68.1   |        |
| Equals: Disposable personal income.....do.                                                                  | 403.8  | 435.8  | 465.3  | 399.4 | 406.1 | 414.0 | 422.6 | 433.6 | 440.3  | 446.4  | 451.4 | 458.5 | 471.2  | 480.3  | 488.7  |        |
| Less: Personal outlays <sup>3</sup> .....do.                                                                | 383.4  | 409.5  | 440.5  | 380.5 | 386.3 | 389.5 | 399.3 | 406.3 | 415.3  | 416.9  | 428.1 | 436.1 | 444.4  | 453.2  | 465.1  |        |
| Equals: Personal savings <sup>4</sup> .....do.                                                              | 20.4   | 26.3   | 24.9   | 18.9  | 19.8  | 24.4  | 23.3  | 27.3  | 25.0   | 29.5   | 23.3  | 22.4  | 26.8   | 27.1   | 23.6   |        |
| NEW PLANT AND EQUIPMENT EXPENDITURES                                                                        |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
| Unadjusted quarterly or annual totals:                                                                      |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
| All industries.....bil. \$..                                                                                | 39.22  | 44.90  | 51.96  | 9.74  | 10.14 | 11.09 | 9.40  | 11.11 | 11.54  | 12.84  | 10.79 | 12.81 | 13.41  | 14.95  | 112.64 | *15.01 |
| Manufacturing.....do.                                                                                       | 15.69  | 18.58  | 22.45  | 3.92  | 3.95  | 4.56  | 3.79  | 4.53  | 4.67   | 5.59   | 4.54  | 5.47  | 5.73   | 6.72   | 5.52   | 6.56   |
| Durable goods industries.....do.                                                                            | 7.85   | 9.43   | 11.40  | 1.96  | 1.96  | 2.31  | 1.93  | 2.30  | 2.37   | 2.83   | 2.25  | 2.76  | 2.91   | 3.48   | 2.78   | 3.29   |
| Nondurable goods industries.....do.                                                                         | 7.84   | 9.16   | 11.05  | 1.95  | 1.99  | 2.25  | 1.87  | 2.23  | 2.30   | 2.76   | 2.28  | 2.70  | 2.82   | 3.24   | 2.73   | 3.27   |
| Mining.....do.                                                                                              | 1.04   | 1.19   | 1.30   | .26   | .27   | .28   | .26   | .29   | .30    | .33    | .29   | .33   | .32    | .35    | .34    | .40    |
| Railroad.....do.                                                                                            | 1.10   | 1.41   | 1.73   | .28   | .29   | .33   | .32   | .36   | .37    | .35    | .39   | .44   | .44    | .46    | .37    | .51    |
| Transportation, other than rail.....do.                                                                     | 1.92   | 2.38   | 2.81   | .54   | .45   | .54   | .51   | .63   | .59    | .64    | .58   | .77   | .72    | .73    | .76    | .90    |
| Public utilities.....do.                                                                                    | 5.65   | 6.22   | 6.94   | 1.40  | 1.60  | 1.61  | 1.18  | 1.58  | 1.71   | 1.76   | 1.32  | 1.71  | 1.88   | 2.04   | 1.47   | 2.00   |
| Communication.....do.                                                                                       | 3.79   | 4.30   | 4.94   | .95   | .93   | 1.06  | .97   | 1.10  | 1.06   | 1.17   | 1.08  | 1.24  | 1.22   | 1.41   | -----  | -----  |
| Commercial and other.....do.                                                                                | 10.03  | 10.83  | 11.79  | 2.41  | 2.64  | 2.72  | 2.37  | 2.61  | 2.84   | 3.01   | 2.59  | 2.85  | 3.10   | 3.25   | *4.19  | *4.64  |
| Seas. adj. qtrly. totals at annual rates:                                                                   |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
| All industries.....do.                                                                                      | -----  | -----  | -----  | 38.05 | 40.00 | 41.20 | 42.55 | 43.50 | 45.65  | 47.75  | 49.00 | 50.35 | 52.75  | 55.35  | 157.20 | *58.90 |
| Manufacturing.....do.                                                                                       | -----  | -----  | -----  | 15.30 | 15.95 | 16.45 | 17.40 | 17.80 | 18.85  | 20.15  | 20.75 | 21.55 | 23.00  | 24.15  | 25.15  | 25.80  |
| Durable goods industries.....do.                                                                            | -----  | -----  | -----  | 7.65  | 8.00  | 8.30  | 8.85  | 9.00  | 9.60   | 10.15  | 10.40 | 10.80 | 11.75  | 12.45  | 12.80  | 12.90  |
| Nondurable goods industries.....do.                                                                         | -----  | -----  | -----  | 7.65  | 8.00  | 8.15  | 8.55  | 8.80  | 9.20   | 10.00  | 10.40 | 10.70 | 11.25  | 11.70  | 12.35  | 12.90  |
| Mining.....do.                                                                                              | -----  | -----  | -----  | 1.00  | 1.05  | 1.05  | 1.15  | 1.15  | 1.20   | 1.30   | 1.25  | 1.30  | 1.25   | 1.35   | 1.45   | 1.55   |
| Railroad.....do.                                                                                            | -----  | -----  | -----  | 1.00  | 1.20  | 1.35  | 1.40  | 1.25  | 1.50   | 1.55   | 1.75  | 1.55  | 1.70   | 1.95   | 1.65   | 1.80   |
| Transportation, other than rail.....do.                                                                     | -----  | -----  | -----  | 2.05  | 1.85  | 2.10  | 2.30  | 2.25  | 2.40   | 2.60   | 2.55  | 2.70  | 3.00   | 3.00   | 3.30   | 3.20   |
| Public utilities.....do.                                                                                    | -----  | -----  | -----  | 5.45  | 5.90  | 5.80  | 5.95  | 6.30  | 6.30   | 6.35   | 6.80  | 6.85  | 6.75   | 7.30   | 7.65   | 7.95   |
| Communication.....do.                                                                                       | -----  | -----  | -----  | 3.65  | 3.85  | 4.05  | 4.05  | 4.30  | 4.40   | 4.40   | 4.55  | 4.80  | 5.05   | 5.30   | -----  | -----  |
| Commercial and other.....do.                                                                                | -----  | -----  | -----  | 9.65  | 10.20 | 10.45 | 10.25 | 10.45 | 11.00  | 11.40  | 11.30 | 11.60 | 11.95  | 12.25  | *18.05 | *18.65 |
| U.S. BALANCE OF INTERNATIONAL PAYMENTS <sup>5</sup>                                                         |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
| Quarterly Data Are Seasonally Adjusted                                                                      |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
| U.S. payments, recorded.....mil. \$..                                                                       | 34,932 | 39,150 | 38,652 | ----- | ----- | ----- | 9,218 | 9,195 | 9,737  | 11,000 | 8,851 | 9,604 | 9,951  | 10,246 | -----  | -----  |
| Imports:                                                                                                    |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
| Merchandise.....do.                                                                                         | 16,992 | 18,619 | 21,492 | ----- | ----- | ----- | 4,410 | 4,599 | 4,709  | 4,901  | 4,663 | 5,480 | 5,594  | 5,755  | -----  | -----  |
| Military expenditures.....do.                                                                               | 2,929  | 2,824  | 2,838  | ----- | ----- | ----- | 732   | 720   | 691    | 681    | 662   | 702   | 720    | 754    | -----  | -----  |
| Other services.....do.                                                                                      | 6,515  | 7,014  | 7,650  | ----- | ----- | ----- | 1,736 | 1,742 | 1,736  | 1,800  | 1,830 | 1,924 | 1,905  | 1,991  | -----  | -----  |
| Remittances and pensions.....do.                                                                            | 837    | 839    | 978    | ----- | ----- | ----- | 209   | 203   | 207    | 220    | 224   | 292   | 229    | 233    | -----  | -----  |
| Govt. grants and capital outflows <sup>6</sup> .....do.                                                     | 3,581  | 3,563  | 3,390  | ----- | ----- | ----- | 753   | 890   | 895    | 1,025  | 775   | 959   | 725    | 981    | -----  | -----  |
| Increase in U.S. private assets, net.....do.                                                                | 4,456  | 6,462  | 3,526  | ----- | ----- | ----- | 1,327 | 1,344 | 1,569  | 2,222  | 1,539 | 315   | 819    | 853    | -----  | -----  |
| Direct investments.....do.                                                                                  | 1,976  | 2,376  | 3,266  | ----- | ----- | ----- | 464   | 540   | 551    | 821    | 1,159 | 891   | 515    | 701    | -----  | -----  |
| Long-term portfolio.....do.                                                                                 | 1,695  | 1,975  | 988    | ----- | ----- | ----- | 274   | 256   | 612    | 833    | 679   | -159  | 357    | 111    | -----  | -----  |
| Short-term.....do.                                                                                          | 785    | 2,111  | -728   | ----- | ----- | ----- | 589   | 548   | 406    | 568    | -299  | -417  | -53    | 41     | -----  | -----  |
| Increase in U.S. official reserve assets, net.....do.                                                       | -378   | -171   | -1,222 | ----- | ----- | ----- | 51    | -303  | -70    | 151    | -842  | -68   | -41    | -271   | -----  | -----  |
| U.S. receipts, recorded.....do.                                                                             | 35,333 | 40,311 | 39,311 | ----- | ----- | ----- | 9,506 | 9,347 | 10,028 | 11,430 | 8,861 | 9,685 | 10,267 | 10,498 | -----  | -----  |
| Exports:                                                                                                    |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |
| Merchandise and military sales.....do.                                                                      | 22,728 | 26,050 | 27,100 | ----- | ----- | ----- | 6,343 | 6,258 | 6,550  | 6,899  | 5,801 | 7,029 | 7,028  | 7,242  | -----  | -----  |
| Income on investments.....do.                                                                               | 4,654  | 5,457  | 6,054  | ----- | ----- | ----- | 1,396 | 1,395 | 1,392  | 1,274  | 1,555 | 1,648 | 1,505  | 1,346  | -----  | -----  |
| Other services.....do.                                                                                      | 4,971  | 5,510  | 5,906  | ----- | ----- | ----- | 1,345 | 1,338 | 1,393  | 1,434  | 1,355 | 1,467 | 1,505  | 1,579  | -----  | -----  |
| Increase in foreign assets in U.S.....do.                                                                   | 2,980  | 3,294  | 251    | ----- | ----- | ----- | 422   | 356   | 693    | 1,823  | 150   | -459  | 229    | 331    | -----  | -----  |
| Liquid assets: Foreign official agencies <sup>7</sup> .....do.                                              | 1,599  | 1,073  | -50    | ----- | ----- | ----- | 237   | 358   | -116   | 904    | -255  | -300  | -263   | 768    | -----  | -----  |
| Other foreign accounts.....do.                                                                              | 619    | 1,554  | 129    | ----- | ----- | ----- | 71    | 231   | 639    | 613    | 71    | -26   | 739    | -655   | -----  | -----  |
| Other liquid assets.....do.                                                                                 | 762    | 667    | 172    | ----- | ----- | ----- | 114   | 77    | 170    | 306    | 334   | -133  | -247   | 218    | -----  | -----  |
| Unrecorded transactions (net).....do.                                                                       | -401   | -1,161 | -659   | ----- | ----- | ----- | -288  | -152  | -291   | -430   | -10   | -81   | -316   | -252   | -----  | -----  |
| Increase in U.S. official reserve assets and decrease in liquid liabilities to all foreigners.....mil. \$.. | -2,670 | -2,798 | -1,301 | ----- | ----- | ----- | -257  | -582  | -593   | -1,366 | -658  | 258   | -517   | -384   | -----  | -----  |
| Increase in U.S. official reserve assets and decrease                                                       |        |        |        |       |       |       |       |       |        |        |       |       |        |        |        |        |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964   | 1965   | 1965  |       |       |       |       |       |       |                |       |       |       |       | 1966  |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|----------------|-------|-------|-------|-------|-------|-------|--|
|                                                                                                                             | Annual |        | Feb.  | Mar.  | Apr.  | May   | June  | July  | Aug.  | Sept.          | Oct.  | Nov.  | Dec.  | Jan.  | Feb.  | Mar.  |  |
| GENERAL BUSINESS INDICATORS—Monthly Series                                                                                  |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| PERSONAL INCOME, BY SOURCE                                                                                                  |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| Seasonally adjusted, at annual rates:                                                                                       |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| Total personal income.....bil. \$..                                                                                         | 495.0  | 530.7  | 515.2 | 517.8 | 520.5 | 525.0 | 528.5 | 530.4 | 532.1 | 534.8<br>545.4 | 541.3 | 546.1 | 550.9 | 552.3 | 557.2 | 561.0 |  |
| Wage and salary disbursements, total.....do.....                                                                            | 333.5  | 357.4  | 348.9 | 351.1 | 351.5 | 353.9 | 355.4 | 357.4 | 358.8 | 360.8          | 364.7 | 368.3 | 371.3 | 373.8 | 377.3 | 380.0 |  |
| Commodity-producing industries, total.....do.....                                                                           | 133.9  | 143.9  | 140.8 | 141.9 | 141.4 | 142.3 | 143.1 | 144.0 | 144.6 | 144.7          | 146.1 | 148.1 | 149.5 | 150.4 | 152.4 | 153.7 |  |
| Manufacturing.....do.....                                                                                                   | 107.2  | 115.5  | 113.0 | 113.9 | 113.6 | 114.1 | 114.8 | 115.6 | 116.1 | 116.4          | 117.5 | 119.1 | 120.0 | 121.1 | 123.0 | 124.0 |  |
| Distributive industries.....do.....                                                                                         | 81.1   | 86.5   | 84.7  | 85.5  | 85.6  | 86.2  | 86.5  | 86.8  | 87.0  | 87.2           | 87.8  | 88.2  | 88.7  | 89.4  | 89.9  | 90.2  |  |
| Service industries.....do.....                                                                                              | 54.1   | 58.1   | 56.6  | 56.7  | 57.2  | 57.6  | 57.8  | 58.2  | 58.5  | 58.8           | 59.6  | 60.0  | 60.4  | 60.7  | 61.0  | 61.4  |  |
| Government.....do.....                                                                                                      | 64.3   | 68.9   | 66.8  | 67.0  | 67.4  | 67.7  | 68.0  | 68.3  | 68.7  | 70.1           | 71.3  | 72.0  | 72.6  | 73.2  | 74.0  | 74.6  |  |
| Other labor income.....do.....                                                                                              | 16.5   | 18.2   | 17.5  | 17.6  | 18.0  | 18.1  | 18.2  | 18.3  | 18.4  | 18.4           | 18.6  | 18.9  | 19.0  | 19.2  | 19.3  | 19.5  |  |
| Proprietors' income:                                                                                                        |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| Business and professional.....do.....                                                                                       | 39.1   | 40.3   | 39.9  | 40.1  | 40.0  | 40.1  | 40.1  | 40.3  | 40.4  | 40.5           | 40.6  | 40.7  | 40.8  | 40.9  | 41.0  | 41.1  |  |
| Farm.....do.....                                                                                                            | 12.0   | 14.3   | 12.0  | 11.7  | 12.9  | 14.7  | 15.9  | 15.2  | 14.9  | 14.9           | 15.3  | 15.5  | 15.7  | 15.7  | 15.9  | 16.1  |  |
| Rental income of persons.....do.....                                                                                        | 18.2   | 18.6   | 18.5  | 18.5  | 18.6  | 18.6  | 18.6  | 18.6  | 18.6  | 18.6           | 18.7  | 18.7  | 18.7  | 18.8  | 18.8  | 18.9  |  |
| Dividends.....do.....                                                                                                       | 17.2   | 18.9   | 18.0  | 18.0  | 18.2  | 18.5  | 19.1  | 19.0  | 19.2  | 19.5           | 19.7  | 19.9  | 20.2  | 20.4  | 20.6  | 20.6  |  |
| Personal interest income.....do.....                                                                                        | 34.3   | 37.1   | 36.0  | 36.2  | 36.5  | 36.7  | 37.0  | 37.2  | 37.5  | 37.7           | 37.9  | 38.2  | 38.5  | 38.9  | 39.4  | 40.0  |  |
| Transfer payments.....do.....                                                                                               | 36.6   | 39.2   | 37.4  | 37.6  | 37.8  | 37.4  | 37.2  | 37.6  | 37.7  | 37.7           | 38.3  | 39.3  | 40.3  | 41.2  | 41.6  | 41.6  |  |
| Less personal contributions for social insurance.....do.....                                                                | 12.4   | 13.2   | 12.9  | 13.0  | 12.9  | 13.0  | 13.1  | 13.2  | 13.3  | 13.4           | 13.5  | 13.6  | 13.7  | 13.7  | 13.8  | 13.9  |  |
| Total nonagricultural income.....do.....                                                                                    | 478.7  | 512.1  | 499.0 | 502.2 | 503.2 | 505.8 | 508.2 | 510.8 | 512.9 | 526.2          | 521.7 | 526.3 | 530.7 | 532.3 | 537.0 | 540.5 |  |
| FARM INCOME AND MARKETINGS                                                                                                  |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| Cash receipts from farming, including Government payments (48 States), total.....mil. \$..                                  | 39,068 | 41,380 | 2,429 | 2,702 | 2,549 | 2,574 | 2,922 | 3,152 | 3,864 | 4,521          | 5,263 | 4,370 | 3,751 | 3,713 | 2,921 | ----- |  |
| Farm marketings and CCC loans, total.....do.....                                                                            | 36,899 | 38,930 | 2,292 | 2,452 | 2,466 | 2,546 | 2,896 | 3,046 | 3,224 | 3,903          | 4,923 | 4,287 | 3,698 | 3,648 | 2,754 | ----- |  |
| Crops.....do.....                                                                                                           | 17,135 | 17,143 | 822   | 743   | 804   | 823   | 1,106 | 1,297 | 1,336 | 1,883          | 2,770 | 2,208 | 1,773 | 1,719 | 884   | ----- |  |
| Livestock and products, total.....do.....                                                                                   | 19,764 | 21,787 | 1,470 | 1,709 | 1,662 | 1,723 | 1,790 | 1,749 | 1,888 | 2,020          | 2,153 | 2,079 | 1,925 | 1,929 | 1,870 | ----- |  |
| Dairy products.....do.....                                                                                                  | 5,008  | 5,086  | 399   | 443   | 438   | 454   | 438   | 413   | 405   | 397            | 422   | 410   | 437   | 429   | 405   | ----- |  |
| Meat animals.....do.....                                                                                                    | 11,090 | 12,873 | 809   | 971   | 916   | 972   | 1,050 | 1,029 | 1,146 | 1,275          | 1,359 | 1,309 | 1,133 | 1,170 | 1,149 | ----- |  |
| Poultry and eggs.....do.....                                                                                                | 3,335  | 3,523  | 227   | 260   | 267   | 261   | 278   | 291   | 318   | 332            | 358   | 348   | 332   | 297   | 281   | ----- |  |
| Indexes of cash receipts from marketings and CCC loans, unadjusted:                                                         |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| All commodities.....1957-59=100.....                                                                                        | 114    | 121    | 85    | 91    | 92    | 95    | 108   | 113   | 120   | 145            | 183   | 160   | 138   | 136   | 102   | ----- |  |
| Crops.....do.....                                                                                                           | 124    | 125    | 72    | 65    | 70    | 72    | 96    | 113   | 116   | 164            | 241   | 192   | 155   | 150   | 77    | ----- |  |
| Livestock and products.....do.....                                                                                          | 107    | 118    | 95    | 111   | 108   | 112   | 116   | 114   | 123   | 131            | 140   | 135   | 125   | 125   | 121   | ----- |  |
| Indexes of volume of farm marketings, unadjusted:                                                                           |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| All commodities.....1957-59=100.....                                                                                        | 118    | 118    | 84    | 88    | 86    | 87    | 105   | 114   | 118   | 140            | 181   | 160   | 132   | 131   | 90    | ----- |  |
| Crops.....do.....                                                                                                           | 119    | 120    | 63    | 48    | 48    | 51    | 91    | 117   | 116   | 160            | 242   | 200   | 158   | 158   | 74    | ----- |  |
| Livestock and products.....do.....                                                                                          | 117    | 117    | 101   | 118   | 114   | 114   | 115   | 111   | 119   | 126            | 135   | 129   | 113   | 111   | 103   | ----- |  |
| INDUSTRIAL PRODUCTION                                                                                                       |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| Federal Reserve Index of Quantity Output                                                                                    |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| Unadj., total index (incl. utilities).....1957-59=100.....                                                                  | 132.3  | 143.3  | 139.1 | 141.7 | 141.6 | 142.6 | 145.2 | 139.3 | 143.2 | 145.9          | 149.9 | 148.1 | 146.6 | 148.1 | 151.4 | 153.8 |  |
| By industry groupings:                                                                                                      |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| Manufacturing, total.....do.....                                                                                            | 133.1  | 144.9  | 140.5 | 143.5 | 143.4 | 144.6 | 147.2 | 140.3 | 143.9 | 147.5          | 152.3 | 150.5 | 148.3 | 149.7 | 153.6 | 156.3 |  |
| Durable manufactures.....do.....                                                                                            | 133.5  | 148.4  | 143.5 | 147.1 | 147.5 | 149.0 | 151.7 | 144.9 | 143.3 | 148.3          | 154.6 | 154.5 | 155.4 | 156.3 | 159.8 | 163.3 |  |
| Nondurable manufactures.....do.....                                                                                         | 132.6  | 140.7  | 136.8 | 139.0 | 138.2 | 139.0 | 141.5 | 134.6 | 144.7 | 146.5          | 149.4 | 145.5 | 139.3 | 141.5 | 145.8 | 147.5 |  |
| Mining.....do.....                                                                                                          | 111.3  | 114.4  | 111.1 | 111.1 | 113.0 | 114.4 | 115.9 | 112.3 | 118.2 | 114.2          | 118.4 | 117.2 | 117.4 | 115.6 | 116.7 | 118.8 |  |
| Utilities.....do.....                                                                                                       | 151.3  | 161.0  | ----- | ----- | ----- | ----- | ----- | ----- | ----- | -----          | ----- | ----- | ----- | ----- | ----- | ----- |  |
| By market groupings:                                                                                                        |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| Final products, total.....do.....                                                                                           | 131.8  | 142.4  | 138.3 | 140.9 | 138.5 | 139.8 | 143.2 | 138.3 | 141.1 | 145.7          | 151.4 | 148.7 | 146.4 | 148.3 | 151.1 | 153.0 |  |
| Consumer goods.....do.....                                                                                                  | 131.7  | 140.2  | 137.7 | 140.5 | 136.9 | 137.8 | 141.6 | 135.2 | 138.9 | 143.8          | 150.1 | 145.2 | 140.0 | 141.9 | 145.0 | 146.4 |  |
| Automotive and home goods.....do.....                                                                                       | 142.8  | 159.9  | 161.5 | 167.8 | 162.6 | 163.6 | 165.8 | 147.0 | 129.6 | 148.4          | 174.9 | 173.4 | 168.7 | 167.4 | 170.2 | 174   |  |
| Apparel and staples.....do.....                                                                                             | 128.1  | 134.0  | 130.1 | 131.8 | 128.7 | 129.6 | 133.9 | 131.4 | 141.8 | 142.3          | 142.2 | 136.2 | 130.9 | 133.8 | ----- | ----- |  |
| Equipment, including defense.....do.....                                                                                    | 132.0  | 146.9  | 139.8 | 141.6 | 142.0 | 144.2 | 146.8 | 144.9 | 145.9 | 149.7          | 154.2 | 156.1 | 160.3 | 162.1 | 164.4 | 167.2 |  |
| Materials.....do.....                                                                                                       | 132.8  | 144.1  | 139.8 | 142.5 | 144.3 | 145.0 | 147.0 | 140.3 | 145.1 | 146.2          | 148.6 | 147.6 | 146.8 | 147.9 | 151.8 | 154.9 |  |
| Durable goods materials.....do.....                                                                                         | 131.2  | 144.2  | 138.7 | 142.9 | 144.4 | 146.9 | 149.5 | 142.9 | 144.5 | 146.6          | 147.6 | 145.4 | 145.9 | 147.3 | 151.3 | 155   |  |
| Nondurable materials.....do.....                                                                                            | 134.3  | 144.0  | 140.9 | 142.0 | 144.3 | 143.1 | 144.5 | 137.5 | 145.7 | 145.8          | 149.7 | 149.9 | 147.7 | 148.6 | 152.2 | 154   |  |
| Seas. adj., total index (incl. utilities).....do.....                                                                       | 132.3  | 143.3  | 139.2 | 140.7 | 140.9 | 141.6 | 142.7 | 144.2 | 144.5 | 143.5          | 145.1 | 146.4 | 148.7 | 150.0 | 151.4 | 152.9 |  |
| By industry groupings:                                                                                                      |        |        |       |       |       |       |       |       |       |                |       |       |       |       |       |       |  |
| Manufacturing, total.....do.....                                                                                            | 133.1  | 144.9  | 140.8 | 142.3 | 142.4 | 143.1 | 144.1 | 145.7 | 146.0 | 145.2          | 146.7 | 148.2 | 150.6 | 152.2 | 153.9 | 155.1 |  |
| Durable manufactures.....do.....                                                                                            | 133.5  | 148.4  | 142.7 | 144.8 | 145.5 | 146.4 | 148.1 | 150.0 | 150.5 | 148.2          | 150.3 | 151.3 | 155.0 | 157.6 | 159.5 | 161.0 |  |
| Primary metals.....do.....                                                                                                  | 129.1  | 137.5  | 136.9 | 140.4 | 141.4 | 140.2 | 143.0 | 148.7 | 146.5 | 131.2          | 123.7 | 119.4 | 126.5 | 131.0 | 132.3 | 136   |  |
| Iron and steel.....do.....                                                                                                  | 126.5  | 133.6  | 137.0 | 139.5 | 141.2 | 139.7 | 143.3 | 152.1 | 143.3 | 125.0          | 115.8 | 110.5 | 118.2 | 123.1 | 128.3 | 134   |  |
| Nonferrous metals and products.....do.....                                                                                  | 133.3  | 152.1  | 149.0 | 151.0 | 153.6 | 153.4 | 146.1 | 138.4 | 149.0 | 152.3          | 155.0 | 158.8 | 162.1 | 159.0 | 159.0 | ----- |  |
| Fabricated metal products.....do.....                                                                                       | 132.7  | 147.8  | 145.0 | 145.2 | 147.4 | 146.0 | 146.4 | 148.0 | 147.5 | 147.0          | 150.9 | 153.6 | 156.3 | 157.1 | 160.8 | 161   |  |
| Structural metal parts.....do.....                                                                                          | 130.3  | 145.4  | 140.9 | 144.1 | 144.3 | 142.7 | 144.3 | 145.5 | 145.0 | 144.7          | 148.2 | 152.6 | 154.0 | 154.2 | 159.0 | 159   |  |
| Machinery.....do.....                                                                                                       | 141.4  | 160.4  | 152.5 | 153.9 | 155.4 | 156.9 | 159.0 | 160.6 | 161.4 | 162.3          | 166.0 | 167.5 | 170.7 | 174.3 | 176.5 | 177   |  |
| Nonelectrical machinery.....do.....                                                                                         | 142.1  | 160.3  | 152.7 | 153.8 | 155.2 | 157.0 | 159.4 | 161.7 | 162.4 | 162.4          | 165.8 | 166.9 | 169.2 | 171.9 | 174.0 | 174   |  |
| Electrical machinery.....do.....                                                                                            | 140.6  | 160.6  | 152.3 | 154.1 | 155.8 | 156.8 | 158.4 | 159.2 | 160.1 | 162.1          | 166.2 | 168.4 | 172.8 | 177.6 | 179.9 | 180   |  |
| Transportation equipment.....do.....                                                                                        | 130.7  | 149.2  | 139.7 | 144.4 | 144.6 | 147.3 | 149.5 | 149.8 | 151.5 | 149.4          | 155.0 | 157.3 | 160.7 | 163.1 | 163.2 | 166   |  |
| Motor vehicles and parts.....do.....                                                                                        | 150.1  | 175.2  | 167.7 | 176.4 | 173.2 | 175.5 | 178.0 | 177.4 | 177.5 | 175.2          | 177.1 | 178.0 | 179.2 | 176.7 | 175.4 | 179   |  |
| Aircraft and other equipment.....do.....                                                                                    | 112.4  | 125.3  | 114.1 | 115.3 | 118.6 | 121.7 | 123.3 | 124.1 | 127.3 | 125.6          | 134.4 | 138.0 | 143.4 | 150.1 | 151.7 | 155   |  |
| Instruments and related products.....do.....                                                                                | 136.4  | 151.4  | 145.3 | 146.9 | 145.5 | 147.0 | 149.8 | 152.1 | 152.6 | 155.7          | 158   |       |       |       |       |       |  |

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

|                                                        | 1964    | 1965      | 1965   |        |        |        |        |        |        |        |        |        |        |        | 1966   |       |  |
|--------------------------------------------------------|---------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|--|
|                                                        | Annual  |           | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.  |  |
| <b>GENERAL BUSINESS INDICATORS—Continued</b>           |         |           |        |        |        |        |        |        |        |        |        |        |        |        |        |       |  |
| <b>INDUSTRIAL PRODUCTION—Continued</b>                 |         |           |        |        |        |        |        |        |        |        |        |        |        |        |        |       |  |
| <i>Federal Reserve Index of Quantity Output—Con.</i>   |         |           |        |        |        |        |        |        |        |        |        |        |        |        |        |       |  |
| Seasonally adjusted indexes—Continued                  |         |           |        |        |        |        |        |        |        |        |        |        |        |        |        |       |  |
| By industry groupings—Continued                        |         |           |        |        |        |        |        |        |        |        |        |        |        |        |        |       |  |
| Nondurable manufactures—Continued                      |         |           |        |        |        |        |        |        |        |        |        |        |        |        |        |       |  |
| Printing and publishing.....1957-59=100.....           | 123.3   | 130.3     | 127.7  | 128.5  | 128.3  | 129.3  | 130.0  | 131.3  | 133.0  | 129.3  | 131.1  | 133.2  | 134.2  | 135.7  | 138.4  | 139   |  |
| Newspapers.....do.....                                 | 117.0   | 124.2     | 120.9  | 121.0  | 120.7  | 121.5  | 124.7  | 126.2  | 129.7  | 120.1  | 125.1  | 127.2  | 129.5  | 130.2  | 130.4  |       |  |
| Chemicals and products.....do.....                     | 159.6   | 173.3     | 167.8  | 169.5  | 169.2  | 169.3  | 169.9  | 172.8  | 174.2  | 176.6  | 177.1  | 178.5  | 180.6  | 180.7  | 183.4  |       |  |
| Industrial chemicals.....do.....                       | 178.4   | 196.1     | 188.2  | 190.8  | 191.6  | 191.7  | 192.9  | 194.9  | 195.7  | 199.9  | 200.9  | 202.9  | 206.3  | 206.2  |        |       |  |
| Petroleum products.....do.....                         | 121.0   | 123.4     | 121.5  | 122.2  | 121.5  | 122.9  | 121.8  | 124.5  | 125.8  | 125.1  | 124.0  | 126.1  | 127.8  | 132.0  | 131.0  |       |  |
| Rubber and plastics products.....do.....               | 156.3   | 172.2     | 171.1  | 172.6  | 167.7  | 168.2  | 169.1  | 170.2  | 168.1  | 171.2  | 175.5  | 181.6  | 181.3  | 183.5  |        |       |  |
| Food and beverages.....do.....                         | 120.8   | 123.3     | 123.4  | 123.4  | 122.5  | 121.9  | 122.3  | 123.1  | 122.4  | 123.2  | 123.6  | 125.0  | 125.3  | 126.0  | 126.4  |       |  |
| Food manufactures.....do.....                          | 120.1   | 122.4     | 122.6  | 122.4  | 122.6  | 120.6  | 121.2  | 122.6  | 121.9  | 121.8  | 122.1  | 123.5  | 123.6  | 124.6  | 125.5  |       |  |
| Beverages.....do.....                                  | 124.4   | 128.4     | 127.4  | 128.6  | 121.8  | 129.0  | 128.5  | 125.9  | 125.0  | 131.0  | 131.8  | 133.0  | 134.3  | 133.2  |        |       |  |
| Tobacco products.....do.....                           | 120.8   | 120.5     | 123.5  | 127.2  | 120.9  | 116.5  | 121.8  | 119.9  | 120.7  | 120.6  | 114.5  | 118.9  | 117.1  | 119.6  |        |       |  |
| Mining.....do.....                                     | 111.3   | 114.4     | 111.8  | 112.5  | 113.0  | 114.0  | 115.3  | 116.0  | 117.0  | 112.6  | 115.8  | 116.0  | 117.9  | 117.2  | 117.5  | 120.2 |  |
| Coal.....do.....                                       | 107.1   | 111.8     | 103.2  | 103.1  | 107.9  | 113.0  | 117.1  | 117.1  | 115.2  | 106.7  | 116.8  | 115.7  | 118.5  | 114.4  | 111.2  | 118   |  |
| Crude oil and natural gas.....do.....                  | 110.4   | 112.3     | 110.6  | 111.4  | 112.0  | 111.9  | 112.5  | 113.0  | 114.2  | 110.6  | 114.0  | 113.8  | 114.5  | 113.4  | 114.8  | 117   |  |
| Crude oil.....do.....                                  | 109.9   | 111.8     | 108.6  | 110.5  | 111.4  | 111.3  | 112.2  | 112.1  | 113.4  | 108.5  | 114.0  | 114.5  | 116.0  | 114.1  | 114.9  | 117   |  |
| Metal mining.....do.....                               | 117.4   | 122.6     | 123.4  | 124.6  | 125.8  | 121.6  | 123.7  | 126.4  | 130.2  | 122.4  | 116.5  | 114.2  | 120.6  | 133.4  | 130.3  |       |  |
| Stone and earth minerals.....do.....                   | 118.7   | 126.5     | 122.9  | 124.1  | 118.2  | 123.9  | 125.8  | 127.3  | 129.1  | 127.4  | 125.5  | 133.2  | 138.2  | 135.5  | 135.8  |       |  |
| Utilities.....do.....                                  | 151.3   | 161.0     | 156.1  | 158.5  | 159.9  | 160.4  | 162.5  | 161.3  | 161.4  | 165.3  | 165.7  | 165.1  | 165.5  | 164.8  | 166.0  | 167.0 |  |
| Electric.....do.....                                   | 153.9   | 165.5     | 159.6  | 162.4  | 164.0  | 164.3  | 167.1  | 165.8  | 166.2  | 170.9  | 171.3  | 170.5  | 170.9  | 169.7  |        |       |  |
| Gas.....do.....                                        | 143.4   | 147.0     | 145.4  | 146.0  | 147.2  | 147.8  | 147.9  | 147.1  | 146.4  | 147.5  |        |        |        |        |        |       |  |
| By market groupings:                                   |         |           |        |        |        |        |        |        |        |        |        |        |        |        |        |       |  |
| Final products, total.....do.....                      | 131.8   | 142.4     | 138.5  | 140.1  | 139.4  | 140.2  | 140.7  | 141.7  | 142.3  | 143.3  | 145.7  | 147.4  | 148.8  | 149.3  | 151.0  | 152.2 |  |
| Consumer goods.....do.....                             | 131.7   | 140.2     | 138.0  | 140.0  | 138.5  | 138.6  | 138.7  | 139.3  | 139.5  | 140.7  | 141.7  | 142.8  | 144.1  | 143.7  | 144.9  | 146.0 |  |
| Automotive and home goods.....do.....                  | 142.8   | 159.9     | 157.3  | 161.9  | 158.2  | 158.5  | 158.2  | 158.1  | 158.1  | 158.5  | 161.7  | 163.0  | 166.7  | 166.9  | 166.3  | 168   |  |
| Automotive products.....do.....                        | 145.1   | 167.1     | 163.8  | 173.1  | 166.9  | 168.1  | 168.1  | 167.8  | 169.8  | 166.5  | 168.6  | 168.8  | 169.4  | 168.5  | 167.2  | 171   |  |
| Autos.....do.....                                      | 150.6   | 182.6     | 178.9  | 194.2  | 183.5  | 184.9  | 187.1  | 184.6  | 184.3  | 178.1  | 181.1  | 182.5  | 182.4  | 180.3  | 177.8  | 184   |  |
| Auto parts and allied products.....do.....             | 138.0   | 146.8     | 143.9  | 145.2  | 145.1  | 146.0  | 143.0  | 145.8  | 150.7  | 151.2  | 152.0  | 150.8  | 152.4  | 153.0  | 153.3  |       |  |
| Home goods.....do.....                                 | 141.1   | 154.7     | 152.7  | 154.0  | 152.1  | 151.8  | 151.3  | 151.2  | 149.8  | 153.0  | 156.9  | 159.0  | 164.8  | 165.8  | 165.6  |       |  |
| Appliances, TV, and radios.....do.....                 | 137.1   | 152.4     | 148.7  | 150.8  | 149.0  | 147.6  | 148.8  | 146.5  | 145.2  | 149.1  | 154.0  | 155.2  | 161.3  | 165.0  | 162.1  |       |  |
| Furniture and rugs.....do.....                         | 142.4   | 154.2     | 152.6  | 152.7  | 152.0  | 154.4  | 153.5  | 154.0  | 152.3  | 152.0  | 154.9  | 157.4  | 161.0  | 163.3  | 163.4  |       |  |
| Apparel and staples.....do.....                        | 128.1   | 134.0     | 131.9  | 133.0  | 132.3  | 132.2  | 132.8  | 133.7  | 133.6  | 135.0  | 135.4  | 136.4  | 137.0  | 136.3  |        |       |  |
| Apparel, incl. knit goods and shoes.....do.....        | 124.2   | 134.3     | 131.8  | 132.5  | 131.8  | 132.5  | 133.2  | 132.2  | 131.9  | 134.0  | 135.1  | 136.5  | 138.5  | 137.0  | 138.0  | 139   |  |
| Consumer staples.....do.....                           | 129.3   | 133.9     | 131.9  | 133.2  | 132.4  | 132.2  | 132.7  | 134.1  | 134.1  | 135.3  | 135.4  | 136.4  | 136.5  | 137.0  | 138.0  |       |  |
| Processed foods.....do.....                            | 119.9   | 122.2     | 121.3  | 122.1  | 122.1  | 121.1  | 120.7  | 122.4  | 121.6  | 121.6  | 122.2  | 123.1  | 123.1  | 123.7  | 124.5  |       |  |
| Beverages and tobacco.....do.....                      | 123.2   | 125.7     | 126.1  | 128.1  | 121.5  | 124.8  | 126.2  | 123.9  | 123.6  | 127.5  | 126.0  | 128.2  | 128.5  | 128.6  | 128.6  |       |  |
| Drugs, soap, and toiletries.....do.....                | 146.9   | 157.0     | 152.8  | 154.2  | 152.6  | 151.9  | 152.9  | 157.0  | 160.1  | 161.3  | 159.2  | 161.2  | 162.7  | 163.2  | 166.3  |       |  |
| Newspapers, magazines, books.....do.....               | 123.7   | 127.1     | 125.3  | 128.6  | 126.9  | 126.6  | 125.6  | 128.0  | 128.0  | 126.1  | 126.3  | 127.6  | 129.6  | 132.0  | 134.4  |       |  |
| Consumer fuel and lighting.....do.....                 | 142.3   | 149.8     | 145.4  | 146.5  | 148.8  | 148.2  | 150.6  | 151.2  | 150.6  | 154.2  | 156.0  | 155.2  | 153.9  | 152.9  |        |       |  |
| Equipment, including defense.....do.....               | 132.0   | 146.9     | 139.4  | 140.4  | 141.2  | 143.7  | 144.9  | 147.0  | 148.4  | 149.0  | 154.3  | 157.3  | 158.8  | 161.3  | 164.2  | 165.8 |  |
| Business equipment.....do.....                         | 139.1   | 156.6     | 149.2  | 150.1  | 150.9  | 153.5  | 154.6  | 156.4  | 157.8  | 159.0  | 164.3  | 167.2  | 168.9  | 170.5  | 173.7  | 175   |  |
| Industrial equipment.....do.....                       | 137.0   | 153.1     | 147.1  | 148.3  | 148.4  | 150.6  | 151.9  | 155.1  | 153.8  | 155.3  | 159.4  | 162.0  | 162.4  | 162.6  | 166.7  |       |  |
| Commercial equipment.....do.....                       | 145.3   | 164.4     | 156.2  | 159.1  | 161.3  | 162.3  | 164.1  | 165.2  | 165.2  | 166.4  | 169.7  | 172.7  | 174.5  | 177.5  | 181.1  |       |  |
| Freight and passenger equipment.....do.....            | 141.0   | 162.4     | 150.7  | 148.2  | 150.8  | 157.1  | 157.8  | 155.0  | 163.6  | 164.2  | 178.7  | 180.4  | 188.0  | 194.9  | 198.1  |       |  |
| Farm equipment.....do.....                             | 133.1   | 148.1     | 141.3  | 140.4  | 138.3  | 141.7  | 143.7  | 145.3  | 157.1  | 155.4  | 155.7  | 165.8  | 163.9  | 161.2  |        |       |  |
| Materials.....do.....                                  | 132.8   | 144.1     | 139.7  | 141.7  | 142.6  | 142.6  | 144.5  | 146.4  | 146.1  | 143.7  | 144.3  | 145.6  | 148.7  | 150.2  | 151.7  | 153.4 |  |
| Durable goods materials.....do.....                    | 131.2   | 144.2     | 139.0  | 142.6  | 142.9  | 143.4  | 146.1  | 148.4  | 147.3  | 142.8  | 142.2  | 143.0  | 146.7  | 150.0  | 151.6  | 154   |  |
| Consumer durable.....do.....                           | 145.8   | 166.8     | 164.9  | 166.3  | 163.4  | 162.3  | 169.9  | 171.8  | 167.9  | 165.4  | 167.0  | 168.2  | 168.3  | 170.0  | 173.3  |       |  |
| Equipment.....do.....                                  | 134.4   | 151.9     | 143.8  | 146.9  | 147.5  | 148.7  | 150.0  | 153.3  | 154.7  | 154.2  | 158.4  | 160.0  | 163.2  | 165.8  | 170.1  |       |  |
| Construction.....do.....                               | 124.5   | 133.8     | 130.8  | 133.5  | 130.5  | 131.4  | 131.3  | 132.7  | 134.6  | 134.5  | 135.3  | 137.2  | 138.8  | 142.3  | 143.7  |       |  |
| Nondurable materials.....do.....                       | 134.3   | 144.0     | 140.5  | 140.6  | 142.4  | 141.8  | 143.4  | 145.0  | 144.8  | 144.5  | 146.4  | 148.1  | 150.7  | 150.5  | 151.7  | 153   |  |
| Business supplies.....do.....                          | 127.4   | 136.5     | 135.6  | 134.2  | 135.1  | 134.1  | 134.8  | 137.6  | 134.1  | 135.9  | 136.8  | 140.3  | 143.4  | 143.2  | 145.9  |       |  |
| Containers.....do.....                                 | 127.9   | 136.6     | 138.0  | 129.7  | 137.3  | 132.0  | 132.0  | 136.1  | 132.1  | 134.4  | 136.6  | 144.9  | 146.9  | 142.2  | 144.0  |       |  |
| General business supplies.....do.....                  | 127.1   | 136.5     | 134.4  | 136.5  | 134.0  | 135.2  | 136.2  | 138.3  | 136.6  | 136.7  | 138.9  | 138.0  | 141.7  | 143.7  | 146.8  |       |  |
| Business fuel and power.....do.....                    | 122.6   | 127.6     | 123.9  | 125.7  | 127.2  | 127.9  | 129.9  | 128.9  | 129.2  | 126.3  | 129.7  | 129.9  | 131.7  | 130.5  | 131.2  | 134   |  |
| Mineral fuels.....do.....                              | 112.2   | 115.2     | 111.1  | 112.3  | 114.3  | 115.1  | 116.9  | 117.0  | 117.2  | 112.1  | 117.9  | 117.8  | 119.5  | 117.4  | 117.8  | 121   |  |
| Nonresidential utilities.....do.....                   | 149.6   | 159.2     | 155.6  | 158.5  | 159.6  | 160.1  | 162.4  | 158.8  | 160.1  | 161.5  | 160.9  | 161.7  | 163.8  | 164.3  |        |       |  |
| <b>BUSINESS SALES AND INVENTORIES §</b>                |         |           |        |        |        |        |        |        |        |        |        |        |        |        |        |       |  |
| Mfg. and trade sales (seas. adj.), total.....mil. \$.. | 871,765 | 1,944,880 | 75,901 | 77,866 | 77,513 | 77,849 | 78,001 | 79,948 | 78,932 | 78,862 | 79,737 | 81,555 | 82,810 | 83,742 |        |       |  |
| Manufacturing, total.....do.....                       | 445,552 | 483,343   | 38,693 | 40,285 | 40,044 | 39,814 | 39,943 | 41,452 | 40,518 | 40,173 | 40,548 | 41,403 | 42,622 | 42,665 | 42,705 |       |  |
| Durable goods industries.....do.....                   | 230,775 | 252,242   | 20,374 | 21,284 | 20,915 | 20,513 | 20,652 | 21,820 | 21,191 | 20,924 | 21,146 | 21,606 | 22,316 | 22,307 | 22,436 |       |  |
| Nondurable goods industries.....do.....                | 214,777 | 231,101   | 18,319 | 19,001 | 19,129 | 19,301 | 19,291 | 19,632 | 19,327 | 19,249 | 19,402 | 19,797 | 20,306 | 20,358 | 20,269 |       |  |
| Retail trade, total.....do.....                        | 261,630 | 283,950   | 23,262 | 22,856 | 22,849 | 23,317 | 23,322 | 23,668 | 23,585 | 23,753 | 24,194 | 24,647 | 24,816 | 25,023 | 25,472 |       |  |
| Durable goods stores.....do.....                       | 84,173  | 93,718    | 7,909  | 7,581  | 7,454  | 7,616  | 7,665  | 7,827  | 7,755  | 7,768  | 7,865  |        |        |        |        |       |  |

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964     | 1965      | 1965   |        |        |        |        |        |        |        |        |        |        |          | 1966   |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|-------|--|
|                                                                                                                             | Annual   |           | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.     | Feb.   | Mar.  |  |
| GENERAL BUSINESS INDICATORS—Continued                                                                                       |          |           |        |        |        |        |        |        |        |        |        |        |        |          |        |       |  |
| BUSINESS SALES AND INVENTORIES—Con.                                                                                         |          |           |        |        |        |        |        |        |        |        |        |        |        |          |        |       |  |
| Inventory-sales ratios:                                                                                                     |          |           |        |        |        |        |        |        |        |        |        |        |        |          |        |       |  |
| Manufacturing and trade, total.....ratio.....                                                                               | 1.48     | 1.46      | * 1.47 | 1.45   | 1.47   | 1.47   | 1.47   | 1.45   | 1.48   | 1.48   | 1.48   | 1.45   | 1.45   | * 1.44   | -----  | ----- |  |
| Manufacturing, total.....do.....                                                                                            | 1.64     | 1.61      | 1.64   | 1.58   | 1.60   | 1.61   | 1.62   | 1.58   | 1.62   | 1.65   | 1.64   | 1.62   | 1.60   | * 1.61   | 1.62   | ----- |  |
| Durable goods industries.....do.....                                                                                        | 1.91     | 1.91      | 1.90   | 1.83   | 1.88   | 1.92   | 1.93   | 1.86   | 1.93   | 1.97   | 1.96   | 1.94   | 1.90   | * 1.91   | 1.91   | ----- |  |
| Materials and supplies.....do.....                                                                                          | .57      | .59       | .58    | .57    | .59    | .61    | .61    | .58    | .60    | .61    | .61    | .60    | .58    | * .58    | .58    | ----- |  |
| Work in process.....do.....                                                                                                 | .79      | .80       | .79    | .75    | .77    | .79    | .80    | .78    | .82    | .83    | .83    | .82    | .81    | * .82    | .82    | ----- |  |
| Finished goods.....do.....                                                                                                  | .54      | .52       | .53    | .51    | .51    | .52    | .53    | .50    | .51    | .53    | .53    | .52    | .51    | * .51    | .51    | ----- |  |
| Nondurable goods industries.....do.....                                                                                     | 1.35     | 1.29      | 1.35   | 1.30   | 1.29   | 1.28   | 1.28   | 1.26   | 1.29   | 1.30   | 1.29   | 1.28   | 1.27   | * 1.28   | 1.29   | ----- |  |
| Materials and supplies.....do.....                                                                                          | .53      | .50       | .52    | .50    | .50    | .50    | .50    | .49    | .50    | .51    | .50    | .50    | .49    | * .49    | .50    | ----- |  |
| Work in process.....do.....                                                                                                 | .19      | .19       | .19    | .19    | .18    | .18    | .19    | .18    | .19    | .19    | .20    | .19    | .19    | * .19    | .19    | ----- |  |
| Finished goods.....do.....                                                                                                  | .62      | .60       | .63    | .61    | .60    | .60    | .59    | .59    | .60    | .60    | .59    | .59    | .58    | * .59    | .61    | ----- |  |
| Retail trade, total.....do.....                                                                                             | 1.40     | 1.38      | * 1.36 | 1.41   | * 1.42 | 1.41   | * 1.42 | 1.40   | 1.41   | 1.39   | * 1.38 | 1.36   | 1.37   | 1.36     | 1.35   | ----- |  |
| Durable goods stores.....do.....                                                                                            | 1.86     | 1.84      | * 1.73 | * 1.86 | 1.92   | 1.91   | * 1.90 | * 1.86 | 1.91   | 1.88   | * 1.88 | * 1.83 | 1.79   | 1.80     | 1.79   | ----- |  |
| Nondurable goods stores.....do.....                                                                                         | 1.18     | 1.16      | * 1.17 | 1.19   | 1.19   | 1.16   | 1.18   | 1.17   | 1.17   | 1.15   | 1.13   | 1.13   | 1.16   | 1.15     | 1.14   | ----- |  |
| Merchant wholesalers, total.....do.....                                                                                     | 1.17     | 1.17      | 1.21   | 1.16   | 1.18   | 1.19   | 1.18   | 1.18   | 1.18   | 1.18   | 1.18   | 1.15   | 1.16   | 1.11     | -----  | ----- |  |
| Durable goods establishments.....do.....                                                                                    | 1.51     | 1.52      | 1.53   | 1.51   | 1.52   | 1.51   | 1.54   | 1.54   | 1.53   | 1.55   | 1.55   | 1.51   | 1.51   | 1.44     | -----  | ----- |  |
| Nondurable goods establishments.....do.....                                                                                 | .92      | .91       | .96    | .90    | .92    | .94    | .92    | .92    | .92    | .91    | .91    | .87    | .89    | .85      | -----  | ----- |  |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS                                                                               |          |           |        |        |        |        |        |        |        |        |        |        |        |          |        |       |  |
| Manufacturers' export sales:                                                                                                |          |           |        |        |        |        |        |        |        |        |        |        |        |          |        |       |  |
| Durable goods industries (unadj.), total.....mil. \$..                                                                      | 9,001    | 9,941     | 733    | 941    | 853    | 800    | 831    | 747    | 805    | 870    | 856    | 884    | 1,006  | * 855    | 873    | ----- |  |
| Shipments (not seas. adj.), total.....do.....                                                                               | 445,552  | 483,343   | 39,380 | 41,231 | 41,282 | 40,074 | 41,914 | 37,844 | 39,443 | 41,198 | 42,185 | 41,642 | 40,766 | * 39,982 | 43,583 | ----- |  |
| Durable goods industries, total <sup>2</sup> .....do.....                                                                   | 230,775  | 252,242   | 20,685 | 21,928 | 21,968 | 21,157 | 22,280 | 19,564 | 19,813 | 20,778 | 21,748 | 21,738 | 21,659 | * 20,751 | 22,888 | ----- |  |
| Stone, clay, and glass products.....do.....                                                                                 | 11,525   | 11,753    | 860    | 924    | 967    | 1,010  | 1,095  | 1,022  | 1,046  | 1,046  | 1,050  | 993    | 934    | * 856    | 885    | ----- |  |
| Primary metals.....do.....                                                                                                  | 38,832   | 41,910    | 3,582  | 3,859  | 4,074  | 3,613  | 3,639  | 3,273  | 3,590  | 3,266  | 3,215  | 3,266  | 3,188  | * 3,379  | 3,758  | ----- |  |
| Blast furnaces, steel mills.....do.....                                                                                     | 21,236   | 22,916    | 2,060  | 2,245  | 2,438  | 1,923  | 1,954  | 1,847  | 2,076  | 1,675  | 1,595  | 1,612  | 1,546  | * 1,713  | 1,915  | ----- |  |
| Fabricated metal products.....do.....                                                                                       | 23,549   | 24,292    | 1,947  | 2,012  | 2,085  | 2,025  | 2,147  | 1,905  | 2,089  | 2,122  | 2,088  | 2,101  | 2,014  | * 1,908  | 2,100  | ----- |  |
| Machinery, except electrical.....do.....                                                                                    | 33,696   | 36,490    | 3,021  | 3,207  | 3,228  | 3,164  | 3,299  | 2,857  | 2,814  | 3,063  | 3,048  | 2,970  | 3,124  | * 2,952  | 3,332  | ----- |  |
| Electrical machinery.....do.....                                                                                            | 30,207   | 33,593    | 2,676  | 2,745  | 2,718  | 2,646  | 2,844  | 2,539  | 2,746  | 3,002  | 3,063  | 3,087  | 3,117  | * 2,854  | 3,193  | ----- |  |
| Transportation equipment.....do.....                                                                                        | 59,628   | 68,039    | 5,755  | 6,176  | 5,866  | 5,755  | 6,106  | 5,069  | 4,355  | 5,035  | 5,057  | 6,223  | 6,342  | * 5,981  | 6,507  | ----- |  |
| Motor vehicles and parts.....do.....                                                                                        | 38,450   | 45,412    | 3,832  | 4,223  | 3,970  | 3,898  | 4,144  | 3,366  | 2,570  | 3,071  | 4,178  | 4,326  | 4,180  | * 4,034  | 4,284  | ----- |  |
| Instruments and related products.....do.....                                                                                | 7,523    | 8,347     | 650    | 704    | 696    | 679    | 732    | 650    | 675    | 742    | 728    | 729    | 773    | * 678    | 750    | ----- |  |
| Nondurable goods industries, total <sup>2</sup> .....do.....                                                                | 214,777  | 231,101   | 18,695 | 19,303 | 19,314 | 18,917 | 19,634 | 18,280 | 19,630 | 20,420 | 20,437 | 19,904 | 19,107 | * 18,231 | 20,695 | ----- |  |
| Food and kindred products.....do.....                                                                                       | 75,883   | 80,678    | 6,378  | 6,578  | 6,594  | 6,575  | 6,825  | 6,545  | 6,780  | 7,215  | 7,154  | 7,018  | 6,832  | * 6,861  | 7,211  | ----- |  |
| Tobacco products.....do.....                                                                                                | 4,693    | 4,864     | 399    | 427    | 427    | 374    | 439    | 415    | 407    | 425    | 405    | 410    | 400    | * 387    | 403    | ----- |  |
| Textile mill products.....do.....                                                                                           | 17,808   | 19,318    | 1,601  | 1,636  | 1,574  | 1,553  | 1,679  | 1,368  | 1,686  | 1,725  | 1,751  | 1,721  | 1,580  | * 1,495  | 1,674  | ----- |  |
| Paper and allied products.....do.....                                                                                       | 17,116   | 19,385    | 1,559  | 1,640  | 1,617  | 1,566  | 1,653  | 1,503  | 1,658  | 1,706  | 1,718  | 1,675  | 1,649  | * 1,632  | 1,742  | ----- |  |
| Chemicals and allied products.....do.....                                                                                   | 33,578   | 36,030    | 2,919  | 3,073  | 3,221  | 3,180  | 3,189  | 2,823  | 2,944  | 3,133  | 3,070  | 2,958  | 2,797  | * 2,908  | 3,154  | ----- |  |
| Petroleum and coal products.....do.....                                                                                     | 18,187   | 19,178    | 1,545  | 1,530  | 1,553  | 1,584  | 1,647  | 1,624  | 1,637  | 1,628  | 1,650  | 1,613  | 1,625  | * 1,622  | 1,672  | ----- |  |
| Rubber and plastics products.....do.....                                                                                    | 10,212   | 11,553    | 940    | 983    | 1,007  | 998    | 1,028  | 883    | 948    | 983    | 1,032  | 985    | 995    | * 986    | 1,077  | ----- |  |
| Shipments (seas. adj.), total.....do.....                                                                                   | -----    | -----     | 38,693 | 40,285 | 40,044 | 39,814 | 39,943 | 41,452 | 40,518 | 40,173 | 40,548 | 41,403 | 42,622 | * 42,665 | 42,705 | ----- |  |
| By industry group:                                                                                                          |          |           |        |        |        |        |        |        |        |        |        |        |        |          |        |       |  |
| Durable goods industries, total <sup>2</sup> .....do.....                                                                   | -----    | -----     | 20,374 | 21,284 | 20,915 | 20,513 | 20,652 | 21,820 | 21,191 | 20,924 | 21,146 | 21,606 | 22,316 | * 22,307 | 22,436 | ----- |  |
| Stone, clay, and glass products.....do.....                                                                                 | -----    | -----     | 1,013  | 1,019  | 935    | 923    | 962    | 969    | 926    | 953    | 947    | 1,013  | 1,140  | * 1,092  | 1,042  | ----- |  |
| Primary metals.....do.....                                                                                                  | -----    | -----     | 3,455  | 3,629  | 3,796  | 3,435  | 3,359  | 3,782  | 3,708  | 3,237  | 3,204  | 3,335  | 3,470  | * 3,499  | 3,628  | ----- |  |
| Blast furnaces, steel mills.....do.....                                                                                     | -----    | -----     | 1,979  | 2,086  | 2,245  | 1,885  | 1,820  | 2,170  | 2,105  | 1,652  | 1,608  | 1,681  | 1,730  | * 1,741  | 1,840  | ----- |  |
| Fabricated metal products.....do.....                                                                                       | -----    | -----     | 2,033  | 2,087  | 2,048  | 1,955  | 1,974  | 2,036  | 1,968  | 1,995  | 1,963  | 2,139  | 2,166  | * 2,130  | 2,190  | ----- |  |
| Machinery, except electrical.....do.....                                                                                    | -----    | -----     | 2,898  | 2,996  | 2,984  | 2,993  | 3,009  | 3,119  | 2,990  | 3,081  | 3,127  | 3,150  | 3,242  | * 3,257  | 3,198  | ----- |  |
| Electrical machinery.....do.....                                                                                            | -----    | -----     | 2,616  | 2,690  | 2,757  | 2,748  | 2,701  | 2,894  | 2,800  | 2,796  | 2,906  | 2,962  | 3,073  | * 3,145  | 3,120  | ----- |  |
| Transportation equipment.....do.....                                                                                        | -----    | -----     | 5,444  | 5,859  | 5,408  | 5,519  | 5,668  | 5,870  | 5,803  | 5,863  | 5,973  | 5,907  | 6,075  | * 5,962  | 6,069  | ----- |  |
| Motor vehicles and parts.....do.....                                                                                        | -----    | -----     | 3,628  | 3,974  | 3,620  | 3,680  | 3,814  | 4,004  | 3,932  | 3,905  | 4,087  | 3,981  | 3,993  | * 3,824  | 3,968  | ----- |  |
| Instruments and related products.....do.....                                                                                | -----    | -----     | 647    | 699    | 701    | 688    | 691    | 728    | 703    | 694    | 707    | 710    | 713    | * 764    | 747    | ----- |  |
| Nondurable goods industries, total <sup>2</sup> .....do.....                                                                | -----    | -----     | 18,319 | 19,001 | 19,129 | 19,301 | 19,291 | 19,632 | 19,327 | 19,249 | 19,402 | 19,797 | 20,306 | * 20,358 | 20,269 | ----- |  |
| Food and kindred products.....do.....                                                                                       | -----    | -----     | 6,267  | 6,586  | 6,667  | 6,661  | 6,671  | 6,777  | 6,843  | 6,821  | 6,845  | 7,001  | 7,131  | * 7,157  | 7,090  | ----- |  |
| Tobacco products.....do.....                                                                                                | -----    | -----     | 422    | 413    | 440    | 364    | 411    | 400    | 387    | 415    | 405    | 394    | 410    | * 427    | 426    | ----- |  |
| Textile mill products.....do.....                                                                                           | -----    | -----     | 1,560  | 1,618  | 1,564  | 1,610  | 1,600  | 1,603  | 1,619  | 1,581  | 1,609  | 1,673  | 1,703  | * 1,659  | 1,625  | ----- |  |
| Paper and allied products.....do.....                                                                                       | -----    | -----     | 1,530  | 1,598  | 1,591  | 1,572  | 1,575  | 1,656  | 1,616  | 1,631  | 1,656  | 1,691  | 1,762  | * 1,717  | 1,709  | ----- |  |
| Chemicals and allied products.....do.....                                                                                   | -----    | -----     | 2,902  | 3,006  | 3,009  | 3,030  | 3,057  | 3,063  | 2,957  | 2,942  | 2,982  | 3,067  | 3,133  | * 3,143  | 3,136  | ----- |  |
| Petroleum and coal products.....do.....                                                                                     | -----    | -----     | 1,519  | 1,571  | 1,583  | 1,631  | 1,637  | 1,648  | 1,615  | 1,614  | 1,639  | 1,619  | 1,594  | * 1,601  | 1,641  | ----- |  |
| Rubber and plastics products.....do.....                                                                                    | -----    | -----     | 930    | 954    | 967    | 988    | 958    | 980    | 968    | 951    | 958    | 1,012  | 1,064  | * 1,055  | 1,067  | ----- |  |
| By market category:                                                                                                         |          |           |        |        |        |        |        |        |        |        |        |        |        |          |        |       |  |
| Home goods and apparel.....do.....                                                                                          | * 41,750 | * 44,909  | 3,612  | 3,730  | 3,681  | 3,769  | 3,705  | 3,788  | 3,700  | 3,715  | 3,735  | 3,861  | 4,067  | * 4,005  | 3,935  | ----- |  |
| Consumer staples.....do.....                                                                                                | * 94,397 | * 101,305 | 7,925  | 8,213  | 8,395  | 8,280  | 8,374  | 8,582  | 8,554  | 8,549  | 8,615  | 8,812  | 8,955  | * 8,979  | 8,917  | ----- |  |
| Equipment and defense prod., excl. auto.....do.....                                                                         | * 55,185 | * 60,300  | 4,806  | 4,945  | 4,907  | 4,948  | 4,942  | 5,093  | 5,001  | 5,125  | 5,172  | 5,175  | 5,385  | * 5,484  | 5,347  | ----- |  |
| Automotive equipment.....do.....                                                                                            | * 43,344 | * 50,403  | 4,080  | 4,392  | 4,020  | 4,088  | 4,232  |        |        |        |        |        |        |          |        |       |  |



Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| Unless otherwise stated, statistics through 1964<br>and descriptive notes are shown in the 1965<br>edition of BUSINESS STATISTICS | 1964      | 1965      | 1965    |         |        |         |         |         |         |         |        |        | 1966   |         |        |       |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|---------|---------|--------|---------|---------|---------|---------|---------|--------|--------|--------|---------|--------|-------|
|                                                                                                                                   | Annual    |           | Feb.    | Mar.    | Apr.   | May     | June    | July    | Aug.    | Sept.   | Oct.   | Nov.   | Dec.   | Jan.    | Feb.   | Mar.  |
| GENERAL BUSINESS INDICATORS—Continued                                                                                             |           |           |         |         |        |         |         |         |         |         |        |        |        |         |        |       |
| BUSINESS INCORPORATIONS <sup>1</sup>                                                                                              |           |           |         |         |        |         |         |         |         |         |        |        |        |         |        |       |
| New incorporations (50 States and Dist. Col.):                                                                                    |           |           |         |         |        |         |         |         |         |         |        |        |        |         |        |       |
| Unadjusted.....number.....                                                                                                        | 197,724   | 203,897   | 15,967  | 19,789  | 17,712 | 16,540  | 17,635  | 16,794  | 16,114  | 15,962  | 15,889 | 15,130 | 18,185 | 19,731  | 16,585 | ----- |
| Seasonally adjusted.....do.....                                                                                                   |           |           | 17,367  | 17,112  | 16,504 | 16,043  | 16,671  | 16,369  | 16,957  | 17,138  | 16,744 | 17,418 | 16,999 | 17,677  | 17,868 | ----- |
| INDUSTRIAL AND COMMERCIAL<br>FAILURES <sup>2</sup>                                                                                |           |           |         |         |        |         |         |         |         |         |        |        |        |         |        |       |
| Failures, total.....number.....                                                                                                   | 13,501    | 13,514    | 1,114   | 1,332   | 1,179  | 1,183   | 1,094   | 1,074   | 1,131   | 1,100   | 1,047  | 1,033  | 1,090  | 1,084   | 946    | ----- |
| Commercial service.....do.....                                                                                                    | 1,226     | 1,299     | 103     | 124     | 99     | 126     | 90      | 82      | 114     | 124     | 110    | 103    | 119    | 101     | 103    | ----- |
| Construction.....do.....                                                                                                          | 2,388     | 2,513     | 199     | 230     | 228    | 204     | 205     | 205     | 208     | 205     | 212    | 201    | 210    | 203     | 167    | ----- |
| Manufacturing and mining.....do.....                                                                                              | 2,254     | 2,097     | 185     | 218     | 183    | 191     | 172     | 157     | 176     | 172     | 145    | 155    | 156    | 160     | 139    | ----- |
| Retail trade.....do.....                                                                                                          | 6,241     | 6,250     | 525     | 621     | 535    | 549     | 510     | 514     | 533     | 479     | 490    | 477    | 492    | 515     | 430    | ----- |
| Wholesale trade.....do.....                                                                                                       | 1,392     | 1,355     | 102     | 139     | 134    | 113     | 117     | 116     | 100     | 120     | 90     | 97     | 113    | 105     | 107    | ----- |
| Liabilities (current), total.....thous. \$.....                                                                                   | 1,329,223 | 1,321,666 | 111,985 | 146,579 | 83,247 | 133,113 | 144,607 | 121,485 | 135,039 | 104,976 | 82,066 | 71,722 | 97,575 | 103,175 | 95,536 | ----- |
| Commercial service.....do.....                                                                                                    | 182,527   | 248,523   | 9,111   | 24,487  | 6,039  | 48,806  | 54,207  | 4,891   | 47,127  | 23,039  | 10,381 | 7,635  | 7,895  | 8,021   | 8,595  | ----- |
| Construction.....do.....                                                                                                          | 262,392   | 290,980   | 19,881  | 21,075  | 19,554 | 17,729  | 35,601  | 53,372  | 24,080  | 19,007  | 19,139 | 14,420 | 22,741 | 13,877  | 24,306 | ----- |
| Manufacturing and mining.....do.....                                                                                              | 361,864   | 350,324   | 43,269  | 47,868  | 26,090 | 32,978  | 22,435  | 31,145  | 30,097  | 24,880  | 17,862 | 22,539 | 24,972 | 23,029  | 18,163 | ----- |
| Retail trade.....do.....                                                                                                          | 281,948   | 287,478   | 28,663  | 29,913  | 20,067 | 20,944  | 22,353  | 21,352  | 19,704  | 27,463  | 27,876 | 20,606 | 28,793 | 42,216  | 35,165 | ----- |
| Wholesale trade.....do.....                                                                                                       | 240,492   | 144,361   | 11,061  | 23,236  | 11,497 | 12,656  | 10,011  | 10,725  | 14,031  | 10,587  | 6,808  | 6,522  | 13,174 | 16,032  | 9,307  | ----- |
| Failure annual rate (seasonally adjusted)<br>No. per 10,000 concerns.....                                                         | 53.2      | 53.3      | 51.7    | 54.8    | 50.8   | 54.1    | 50.1    | 52.8    | 56.9    | 59.7    | 51.5   | 51.4   | 54.2   | 50.7    | 44.1   | ----- |

## COMMODITY PRICES

| PRICES RECEIVED AND PAID BY FARMERS                                                               |       |       |       |       |       |       |       |       |       |       |       |       |       |        |       |       |  |
|---------------------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|--|
| Prices received, all farm products.....1910-14=100.....                                           | 236   | 248   | 238   | 239   | 243   | 251   | 256   | 253   | 250   | 250   | 248   | 248   | 259   | 263    | 272   | 271   |  |
| Crops.....do.....                                                                                 | 238   | 232   | 234   | 237   | 243   | 248   | 243   | 236   | 224   | 224   | 220   | 218   | 223   | 228    | 236   | 233   |  |
| Commercial vegetables.....do.....                                                                 | 246   | 260   | 237   | 261   | 287   | 325   | 299   | 254   | 235   | 231   | 236   | 258   | 259   | 296    | 339   | 306   |  |
| Cotton.....do.....                                                                                | 262   | 245   | 233   | 242   | 249   | 251   | 255   | 253   | 244   | 249   | 248   | 245   | 236   | 225    | 224   | 236   |  |
| Feed grains and hay.....do.....                                                                   | 166   | 173   | 176   | 177   | 180   | 182   | 180   | 177   | 171   | 171   | 161   | 156   | 166   | 171    | 173   | 171   |  |
| Food grains.....do.....                                                                           | 190   | 164   | 167   | 166   | 164   | 162   | 158   | 160   | 162   | 160   | 164   | 167   | 170   | 171    | 173   | 171   |  |
| Fruit.....do.....                                                                                 | 298   | 243   | 257   | 244   | 241   | 249   | 245   | 219   | 242   | 263   | 241   | 215   | 228   | 235    | 246   | 245   |  |
| Tobacco.....do.....                                                                               | 490   | 510   | 497   | 497   | 499   | 499   | 498   | 498   | 508   | 531   | 527   | 526   | 550   | 540    | 548   | 548   |  |
| Livestock and products.....do.....                                                                | 235   | 261   | 240   | 241   | 244   | 254   | 266   | 269   | 272   | 271   | 273   | 274   | 289   | 293    | 302   | 303   |  |
| Dairy products.....do.....                                                                        | 256   | 260   | 262   | 256   | 248   | 242   | 239   | 247   | 256   | 267   | 277   | 279   | 280   | 276    | 274   | 277   |  |
| Meat animals.....do.....                                                                          | 270   | 320   | 280   | 283   | 292   | 320   | 345   | 344   | 344   | 334   | 332   | 332   | 356   | 369    | 384   | 380   |  |
| Poultry and eggs.....do.....                                                                      | 142   | 145   | 137   | 139   | 144   | 136   | 138   | 142   | 146   | 150   | 150   | 154   | 164   | 160    | 170   | 174   |  |
| Prices paid:                                                                                      |       |       |       |       |       |       |       |       |       |       |       |       |       |        |       |       |  |
| All commodities and services.....do.....                                                          | 282   | 288   | 286   | 286   | 287   | 290   | 290   | 290   | 289   | 288   | 288   | 289   | 291   | 293    | 295   | 296   |  |
| Family living items.....do.....                                                                   | 300   | 306   | 304   | 303   | 303   | 308   | 307   | 307   | 305   | 305   | 305   | 307   | 309   | 309    | 312   | 313   |  |
| Production items.....do.....                                                                      | 270   | 276   | 273   | 273   | 276   | 278   | 278   | 278   | 277   | 277   | 276   | 276   | 278   | 281    | 282   | 284   |  |
| All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..... | 313   | 321   | 318   | 318   | 320   | 323   | 323   | 323   | 321   | 321   | 322   | 322   | 324   | 327    | 329   | 331   |  |
| Parity ratio \$.....do.....                                                                       | 76    | 77    | 75    | 75    | 76    | 78    | 79    | 78    | 78    | 78    | 77    | 77    | 80    | 80     | 83    | 82    |  |
| CONSUMER PRICES                                                                                   |       |       |       |       |       |       |       |       |       |       |       |       |       |        |       |       |  |
| (U.S. Department of Labor Indexes)                                                                |       |       |       |       |       |       |       |       |       |       |       |       |       |        |       |       |  |
| Unadjusted indexes:                                                                               |       |       |       |       |       |       |       |       |       |       |       |       |       |        |       |       |  |
| All items.....1957-59=100.....                                                                    | 108.1 | 109.9 | 108.9 | 109.0 | 109.3 | 109.6 | 110.1 | 110.2 | 110.0 | 110.2 | 110.4 | 110.6 | 111.0 | *111.0 | 111.6 |       |  |
| Special group indexes:                                                                            |       |       |       |       |       |       |       |       |       |       |       |       |       |        |       |       |  |
| All items less shelter.....do.....                                                                | 108.0 | 109.6 | 108.6 | 108.7 | 109.1 | 109.4 | 110.0 | 110.1 | 109.8 | 110.0 | 110.2 | 110.4 | 110.8 | 110.8  | 111.4 |       |  |
| All items less food.....do.....                                                                   | 108.9 | 110.4 | 109.8 | 109.9 | 110.1 | 110.3 | 110.3 | 110.2 | 110.2 | 110.6 | 110.9 | 111.2 | 111.3 | 111.3  | 111.3 |       |  |
| Commodities.....do.....                                                                           | 105.2 | 106.4 | 105.5 | 105.6 | 105.9 | 106.2 | 106.9 | 106.9 | 106.6 | 106.6 | 106.9 | 107.1 | 107.4 | 107.4  | 108.0 |       |  |
| Nondurables.....do.....                                                                           | 106.0 | 107.9 | 106.3 | 106.4 | 107.0 | 107.5 | 108.6 | 108.7 | 108.5 | 108.6 | 108.7 | 108.9 | 109.4 | 109.6  | 110.6 |       |  |
| Durables.....do.....                                                                              | 103.0 | 102.6 | 103.3 | 103.2 | 103.0 | 102.9 | 102.6 | 102.3 | 101.8 | 101.7 | 102.1 | 102.4 | 102.4 | 101.9  | 101.8 |       |  |
| New cars.....do.....                                                                              | 101.2 | 99.0  | 101.0 | 100.8 | 100.7 | 100.2 | 97.4  | 97.2  | 97.1  | 96.5  | 97.7  | 98.7  | 98.7  | 97.4   | 97.2  |       |  |
| Used cars.....do.....                                                                             | 121.6 | 120.8 | 121.7 | 121.7 | 120.6 | 121.1 | 122.7 | 123.0 | 120.3 | 118.9 | 119.4 | 118.7 | 118.2 | 114.8  | 114.0 |       |  |
| Commodities less food.....do.....                                                                 | 104.4 | 105.1 | 104.7 | 104.8 | 105.0 | 105.2 | 105.1 | 104.7 | 104.7 | 104.9 | 105.3 | 105.6 | 105.7 | 105.3  | 105.4 |       |  |
| Services.....do.....                                                                              | 115.2 | 117.8 | 116.9 | 117.0 | 117.3 | 117.5 | 117.6 | 117.8 | 117.9 | 118.5 | 118.7 | 119.0 | 119.3 | 119.5  | 119.7 |       |  |
| Services less rent.....do.....                                                                    | 117.0 | 120.0 | 118.9 | 119.1 | 119.3 | 119.5 | 119.7 | 120.0 | 120.0 | 120.7 | 121.0 | 121.3 | 121.6 | 121.8  | 122.0 |       |  |
| Food.....do.....                                                                                  | 106.4 | 108.8 | 106.6 | 106.9 | 107.3 | 107.9 | 110.1 | 110.9 | 110.1 | 109.7 | 109.7 | 109.7 | 110.6 | 111.4  | 113.1 |       |  |
| Meats, poultry, and fish.....do.....                                                              | 98.6  | 105.1 | 99.5  | 99.6  | 99.8  | 100.3 | 106.4 | 109.2 | 109.8 | 109.8 | 108.9 | 108.5 | 110.1 | 112.9  | 115.7 |       |  |
| Dairy products.....do.....                                                                        | 104.7 | 105.0 | 105.2 | 105.0 | 104.5 | 104.2 | 104.0 | 104.3 | 105.0 | 105.3 | 105.5 | 105.8 | 106.1 | 106.6  | 107.0 |       |  |
| Fruits and vegetables.....do.....                                                                 | 115.3 | 115.2 | 113.3 | 115.3 | 117.6 | 121.4 | 125.9 | 124.3 | 114.6 | 108.5 | 108.5 | 109.9 | 111.0 | 111.3  | 116.5 |       |  |
| Housing.....do.....                                                                               | 107.2 | 108.5 | 108.2 | 108.2 | 108.2 | 108.2 | 108.2 | 108.3 | 108.2 | 108.6 | 109.0 | 109.2 | 109.4 | 109.2  | 109.4 |       |  |
| Shelter.....do.....                                                                               | 108.7 | 110.6 | 110.2 | 110.1 | 110.1 | 110.2 | 110.3 | 110.6 | 110.7 | 110.8 | 111.2 | 111.5 | 111.8 | 112.0  | 112.1 |       |  |
| Rent.....do.....                                                                                  | 107.8 | 108.9 | 108.5 | 108.7 | 108.8 | 108.8 | 108.8 | 108.9 | 109.0 | 109.1 | 109.2 | 109.3 | 109.5 | 109.7  | 109.8 |       |  |
| Homeownership.....do.....                                                                         | 109.1 | 111.4 | 110.9 | 110.8 | 110.8 | 110.8 | 111.0 | 111.2 | 111.4 | 111.6 | 112.1 | 112.5 | 112.9 | 113.1  | 113.3 |       |  |
| Fuel and utilities.....do.....                                                                    | 107.3 | 107.2 | 107.4 | 107.4 | 107.2 | 107.1 | 106.9 | 106.6 | 105.3 | 107.4 | 107.7 | 107.9 | 108.1 | 106.4  | 106.5 |       |  |
| Fuel oil and coal.....do.....                                                                     | 103.5 | 105.6 | 106.7 | 106.5 | 105.4 | 104.6 | 103.4 | 103.2 | 103.5 | 104.3 | 106.9 | 107.2 | 108.6 | 108.9  | 109.0 |       |  |
| Gas and electricity.....do.....                                                                   | 107.9 | 107.8 | 107.8 | 107.7 | 107.7 | 107.7 | 107.8 | 106.9 | 107.7 | 107.9 | 107.9 | 108.0 | 108.0 | 107.9  | 108.2 |       |  |
| Household furnishings and operation.....do.....                                                   | 102.8 | 103.1 | 102.8 | 103.1 | 103.1 | 103.1 | 103.1 | 102.9 | 102.9 | 103.1 | 103.3 | 103.3 | 103.6 | 103.6  | 103.8 |       |  |
| Apparel and upkeep.....do.....                                                                    | 105.7 | 106.8 | 105.8 | 106.0 | 106.3 | 106.8 | 106.9 | 106.1 | 106.4 | 107.2 | 107.8 | 108.1 | 108.1 | 107.3  | 107.6 |       |  |
| Transportation.....do.....                                                                        | 109.3 | 111.1 | 110.6 | 110.6 | 111.0 | 111.4 | 111.2 | 111.5 | 111.0 | 111.0 | 111.2 | 111.5 | 111.6 | 111.2  | 111.1 |       |  |
| Private.....do.....                                                                               | 107.9 | 109.7 | 109.1 | 109.0 | 109.5 | 110.0 | 109.7 | 110.0 | 109.5 | 109.5 | 109.7 | 110.1 | 110.1 | 109.6  | 109.6 |       |  |
| Public.....do.....                                                                                | 119.0 | 121.4 | 121.2 | 121.3 | 121.3 | 121.3 | 121.3 | 121.4 | 121.5 | 121.6 | 121.6 | 121.6 | 122.0 | 122.0  | 122.0 |       |  |
| Health and recreation.....do.....                                                                 | 113.6 | 115.6 | 114.7 | 114.9 | 115.4 | 115.6 | 115.7 | 115.3 | 115.6 | 115.8 | 116.2 | 116.4 | 116.6 | 116.9  | 117.1 |       |  |
| Medical care.....do.....                                                                          | 119.4 | 122.3 | 121.0 | 121.4 | 121.6 | 121.8 | 122.2 | 122.7 | 122.8 | 123.0 | 123.4 | 123.7 | 124.2 | 124.5  | 124.5 |       |  |
| Personal care.....do.....                                                                         | 109.2 | 109.9 | 110.1 | 110.4 | 110.7 | 111.0 | 111.0 | 108.7 | 109.0 | 109.2 | 109.2 | 109.6 | 110.0 | 110.4  | 110.8 |       |  |
| Reading and recreation.....do.....                                                                | 114.1 | 115.2 | 115.2 | 115.4 | 115.9 | 115.9 | 115.7 | 114.6 | 114.3 | 114.8 | 115.2 | 115.4 | 115.4 | 115.7  | 115.9 |       |  |
| Seasonally adjusted indexes:*                                                                     |       |       |       |       |       |       |       |       |       |       |       |       |       |        |       |       |  |
| Food.....do.....                                                                                  |       |       |       |       |       |       |       |       |       |       |       |       |       | 110.8  | 111.6 | 113.1 |  |
| Apparel and upkeep.....do.....                                                                    |       |       |       |       |       |       |       |       |       |       |       |       |       | 107.6  | 107.8 | 108.0 |  |
| Transportation.....do.....                                                                        |       |       |       |       |       |       |       |       |       |       |       |       |       | 111.3  | 110.8 | 111.4 |  |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964   | 1965 <sup>a</sup> | 1965  |       |       |       |       |       |       |       |       |       |       | 1966  |       |       |
|-----------------------------------------------------------------------------------------------------------------------------|--------|-------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                                                                                             | Annual |                   | Feb.  | Mar.  | Apr.  | May   | June  | July  | Aug.  | Sept. | Oct.  | Nov.  | Dec.  | Jan.  | Feb.  | Mar.  |
| COMMODITY PRICES—Continued                                                                                                  |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| WHOLESALE PRICES <sup>c</sup>                                                                                               |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| (U.S. Department of Labor Indexes)                                                                                          |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Spot market prices, basic commodities:                                                                                      |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 22 Commodities.....1957-59=100.....                                                                                         | 197.7  | 104.7             | 102.4 | 103.0 | 105.3 | 105.2 | 104.2 | 103.3 | 104.7 | 105.4 | 105.6 | 106.1 | 108.9 | 112.0 | 113.8 | 113.6 |
| 9 Foodstuffs.....do.....                                                                                                    | 188.8  | 91.9              | 91.5  | 89.8  | 90.6  | 90.3  | 90.1  | 89.0  | 91.2  | 93.2  | 93.4  | 93.9  | 97.9  | 100.7 | 101.9 | 100.7 |
| 13 Raw industrials.....do.....                                                                                              | 104.6  | 114.6             | 110.7 | 113.2 | 116.7 | 116.9 | 115.3 | 114.6 | 115.2 | 114.8 | 115.0 | 115.5 | 117.1 | 120.5 | 122.9 | 123.5 |
| All commodities.....do.....                                                                                                 | 100.5  | 102.5             | 101.2 | 101.3 | 101.7 | 102.1 | 102.8 | 102.9 | 102.9 | 103.0 | 103.1 | 103.5 | 104.1 | 104.6 | 105.4 | 105.4 |
| By stage of processing:                                                                                                     |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Crude materials for further processing.....do.....                                                                          | 94.1   | 98.9              | 95.5  | 95.8  | 96.9  | 98.3  | 100.6 | 100.5 | 100.8 | 100.0 | 100.1 | 100.8 | 103.2 | 105.2 | 107.5 | 106.9 |
| Intermediate materials, supplies, etc.....do.....                                                                           | 100.9  | 102.2             | 101.6 | 101.6 | 101.8 | 101.9 | 102.2 | 102.3 | 102.4 | 102.5 | 102.6 | 103.0 | 103.0 | 103.4 | 103.8 | 103.9 |
| Finished goods.....do.....                                                                                                  | 101.8  | 103.6             | 102.3 | 102.4 | 102.8 | 103.2 | 103.9 | 104.0 | 103.8 | 104.1 | 104.3 | 104.7 | 105.3 | 105.6 | 106.3 | 106.5 |
| By durability of product:                                                                                                   |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Durable goods.....do.....                                                                                                   | 102.4  | 103.7             | 103.2 | 103.3 | 103.4 | 103.6 | 103.7 | 103.7 | 103.9 | 103.9 | 104.0 | 104.2 | 104.2 | 104.6 | 104.9 | 105.3 |
| Nondurable goods.....do.....                                                                                                | 99.1   | 101.5             | 99.6  | 99.8  | 100.4 | 100.8 | 102.0 | 102.2 | 102.0 | 102.2 | 102.4 | 102.9 | 103.9 | 104.5 | 105.5 | 105.4 |
| Total manufactures.....do.....                                                                                              | 101.1  | 102.8             | 101.8 | 101.8 | 102.1 | 102.4 | 103.0 | 103.1 | 103.2 | 103.2 | 103.4 | 103.7 | 104.1 | 104.4 | 104.9 | 105.0 |
| Durable manufactures.....do.....                                                                                            | 102.5  | 103.7             | 103.3 | 103.3 | 103.4 | 103.6 | 103.7 | 103.7 | 103.9 | 103.9 | 104.0 | 104.2 | 104.2 | 104.5 | 104.8 | 105.1 |
| Nondurable manufactures.....do.....                                                                                         | 99.7   | 101.9             | 100.3 | 100.4 | 100.7 | 101.1 | 102.3 | 102.5 | 102.4 | 102.5 | 102.7 | 103.2 | 103.8 | 104.3 | 104.8 | 104.8 |
| Farm products and processed foods.....do.....                                                                               | 98.0   | 102.1             | 98.7  | 99.0  | 100.2 | 101.1 | 103.5 | 103.7 | 103.3 | 103.5 | 103.6 | 104.3 | 106.5 | 107.7 | 109.8 | 109.5 |
| Farm products <sup>g</sup>                                                                                                  |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Farm products <sup>g</sup> .....do.....                                                                                     | 94.3   | 98.4              | 94.5  | 95.4  | 97.6  | 98.4  | 100.3 | 100.0 | 99.1  | 99.5  | 99.4  | 100.3 | 103.0 | 104.5 | 107.4 | 106.8 |
| Fruits and vegetables, fresh and dried.....do.....                                                                          | 103.2  | 101.8             | 102.5 | 107.8 | 117.7 | 118.5 | 109.0 | 103.9 | 85.5  | 96.1  | 95.6  | 94.2  | 92.2  | 97.5  | 98.0  | 101.1 |
| Grains.....do.....                                                                                                          | 94.1   | 89.6              | 90.5  | 90.6  | 91.2  | 91.0  | 89.6  | 88.4  | 88.3  | 89.3  | 88.6  | 87.4  | 90.1  | 92.4  | 92.9  | 90.8  |
| Livestock and live poultry.....do.....                                                                                      | 84.7   | 98.9              | 88.4  | 89.8  | 91.4  | 96.2  | 104.6 | 105.0 | 106.4 | 102.6 | 103.2 | 104.0 | 109.0 | 112.6 | 116.7 | 114.2 |
| Foods, processed <sup>g</sup>                                                                                               |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Foods, processed <sup>g</sup> .....do.....                                                                                  | 101.0  | 105.1             | 102.1 | 101.8 | 102.3 | 103.3 | 106.1 | 106.6 | 106.7 | 106.7 | 106.9 | 107.6 | 109.4 | 110.3 | 111.8 | 111.7 |
| Cereal and bakery products.....do.....                                                                                      | 107.8  | 109.0             | 107.9 | 108.1 | 108.3 | 108.3 | 108.5 | 109.3 | 108.8 | 109.1 | 109.4 | 110.6 | 111.2 | 111.8 | 112.1 | 112.2 |
| Dairy products and ice cream.....do.....                                                                                    | 107.8  | 108.5             | 107.8 | 107.5 | 107.5 | 106.8 | 107.1 | 107.8 | 108.5 | 109.1 | 109.4 | 110.4 | 111.3 | 110.9 | 112.7 | 114.8 |
| Fruits and vegetables, canned, frozen.....do.....                                                                           | 104.8  | 102.1             | 100.3 | 100.7 | 100.9 | 100.4 | 101.5 | 101.8 | 100.4 | 101.8 | 104.7 | 105.4 | 105.1 | 104.7 | 105.5 | 105.3 |
| Meats, poultry, and fish.....do.....                                                                                        | 90.8   | 101.0             | 92.1  | 92.4  | 93.6  | 97.7  | 105.5 | 106.3 | 106.3 | 105.3 | 104.9 | 105.5 | 110.5 | 112.7 | 114.9 | 114.2 |
| Commod. other than farm prod. and foods.....do.....                                                                         | 101.2  | 102.5             | 101.9 | 102.0 | 102.1 | 102.3 | 102.5 | 102.5 | 102.7 | 102.7 | 102.8 | 103.2 | 103.2 | 103.5 | 103.8 | 104.0 |
| Chemicals and allied products <sup>g</sup>                                                                                  |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Chemicals and allied products <sup>g</sup> .....do.....                                                                     | 96.7   | 97.4              | 97.5  | 97.5  | 97.6  | 97.6  | 97.4  | 97.4  | 97.1  | 97.2  | 97.6  | 97.5  | 97.6  | 97.6  | 97.6  | 97.6  |
| Chemicals, industrial.....do.....                                                                                           | 94.2   | 95.0              | 94.7  | 94.5  | 94.8  | 94.8  | 94.8  | 95.0  | 95.0  | 95.0  | 95.4  | 95.5  | 95.5  | 95.1  | 95.2  | 95.2  |
| Drugs and pharmaceuticals.....do.....                                                                                       | 95.0   | 94.4              | 94.6  | 94.6  | 94.8  | 95.0  | 93.9  | 94.0  | 93.9  | 93.9  | 94.1  | 94.7  | 94.6  | 94.4  | 94.5  | 94.4  |
| Fats and oils, inedible.....do.....                                                                                         | 96.8   | 112.7             | 118.3 | 118.7 | 121.2 | 116.7 | 114.0 | 110.3 | 104.4 | 108.4 | 110.1 | 106.7 | 110.1 | 113.1 | 110.0 | 106.9 |
| Fertilizer materials.....do.....                                                                                            | 100.1  | 103.5             | 103.8 | 104.3 | 104.3 | 104.3 | 104.3 | 103.3 | 102.1 | 102.5 | 103.4 | 103.8 | 103.8 | 103.8 | 104.7 | 104.7 |
| Prepared paint.....do.....                                                                                                  | 104.7  | 105.4             | 105.2 | 104.4 | 104.4 | 105.7 | 105.7 | 105.7 | 105.7 | 105.7 | 105.9 | 105.9 | 105.9 | 105.9 | 105.9 | 105.9 |
| Fuels and related prod., and power <sup>g</sup>                                                                             |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Fuels and related prod., and power <sup>g</sup> .....do.....                                                                | 97.1   | 98.9              | 97.9  | 97.9  | 97.6  | 98.4  | 98.7  | 98.7  | 99.0  | 99.2  | 99.4  | 100.3 | 100.6 | 100.5 | 100.3 | 99.9  |
| Coal.....do.....                                                                                                            | 96.9   | 96.5              | 98.3  | 97.3  | 94.6  | 94.6  | 94.7  | 95.2  | 95.8  | 96.6  | 97.3  | 97.5  | 97.6  | 98.1  | 98.2  | 97.6  |
| Electric power.....Jan. 1958=100.....                                                                                       | 101.1  | 100.8             | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 | 100.7 | 100.8 | 100.8 | 100.8 | 100.8 | 100.7 | 100.4 | 100.4 | 100.4 |
| Gas fuels.....do.....                                                                                                       | 121.3  | 124.1             | 124.1 | 124.1 | 122.5 | 122.2 | 122.7 | 122.5 | 123.9 | 125.3 | 125.8 | 126.8 | 128.6 | 128.2 | 128.9 | 128.9 |
| Petroleum products, refined.....1957-59=100.....                                                                            | 92.7   | 95.9              | 93.9  | 94.0  | 94.1  | 95.4  | 96.0  | 96.0  | 96.4  | 96.4  | 96.6  | 98.1  | 98.4  | 98.3  | 97.8  | 97.2  |
| Furniture, other household durables <sup>g</sup>                                                                            |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Furniture, other household durables <sup>g</sup> .....do.....                                                               | 98.5   | 98.0              | 98.2  | 98.3  | 98.0  | 98.0  | 98.0  | 97.8  | 97.7  | 97.7  | 97.8  | 98.0  | 98.2  | 98.3  | 98.4  | 98.3  |
| Appliances, household.....do.....                                                                                           | 91.3   | 89.2              | 90.0  | 90.0  | 89.4  | 89.2  | 89.4  | 89.2  | 88.6  | 88.6  | 88.6  | 88.6  | 88.8  | 88.8  | 88.7  | 88.6  |
| Furniture, household.....do.....                                                                                            | 105.3  | 106.2             | 106.0 | 106.0 | 106.0 | 106.0 | 105.9 | 105.9 | 106.1 | 106.2 | 106.4 | 106.6 | 106.7 | 107.0 | 107.2 | 107.2 |
| Radio receivers and phonographs.....do.....                                                                                 | 81.5   | 80.1              | 81.1  | 81.1  | 81.1  | 81.1  | 81.1  | 79.6  | 79.0  | 79.0  | 79.2  | 79.2  | 79.2  | 78.4  | 78.5  | 78.5  |
| Television receivers.....do.....                                                                                            | 90.9   | 88.5              | 88.9  | 88.9  | 88.9  | 88.9  | 88.9  | 87.8  | 88.0  | 88.0  | 87.9  | 87.9  | 87.9  | 87.9  | 87.7  | 87.7  |
| Hides, skins, and leather products <sup>g</sup>                                                                             |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Hides, skins, and leather products <sup>g</sup> .....do.....                                                                | 104.6  | 109.2             | 105.1 | 105.7 | 106.3 | 107.4 | 107.7 | 108.8 | 112.2 | 111.3 | 113.3 | 113.6 | 114.6 | 116.0 | 117.8 | 118.6 |
| Footwear.....do.....                                                                                                        | 108.5  | 110.7             | 109.1 | 109.1 | 109.7 | 109.7 | 109.8 | 110.0 | 110.2 | 110.3 | 113.6 | 113.7 | 113.8 | 114.4 | 114.9 | 115.3 |
| Hides and skins.....do.....                                                                                                 | 87.5   | 111.2             | 90.2  | 92.1  | 96.3  | 105.9 | 103.1 | 117.4 | 133.4 | 124.9 | 125.6 | 126.5 | 132.3 | 140.0 | 152.8 | 147.8 |
| Leather.....do.....                                                                                                         | 102.9  | 108.1             | 103.2 | 105.7 | 103.6 | 104.2 | 107.6 | 105.9 | 112.5 | 110.9 | 111.9 | 113.3 | 114.2 | 116.6 | 118.0 | 123.9 |
| Lumber and wood products.....do.....                                                                                        | 100.6  | 101.1             | 100.8 | 100.7 | 100.5 | 100.4 | 100.3 | 100.5 | 101.8 | 102.0 | 101.6 | 101.6 | 101.9 | 102.8 | 103.7 | 105.1 |
| Lumber.....do.....                                                                                                          | 100.7  | 101.9             | 101.4 | 101.3 | 101.0 | 101.0 | 101.1 | 101.2 | 102.5 | 103.1 | 103.0 | 103.0 | 103.4 | 104.3 | 105.6 | 107.1 |
| Machinery and motive prod. <sup>g</sup>                                                                                     |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Machinery and motive prod. <sup>g</sup> .....do.....                                                                        | 102.9  | 103.7             | 103.5 | 103.5 | 103.7 | 103.7 | 103.8 | 103.7 | 103.8 | 103.8 | 103.9 | 104.1 | 104.2 | 104.4 | 104.7 | 104.9 |
| Agricultural machinery and equip.....do.....                                                                                | 112.9  | 115.1             | 114.4 | 114.6 | 114.6 | 114.7 | 114.7 | 114.9 | 114.8 | 115.0 | 114.9 | 116.8 | 117.0 | 117.3 | 117.8 | 118.0 |
| Construction machinery and equip.....do.....                                                                                | 112.4  | 115.3             | 114.3 | 114.5 | 115.0 | 115.1 | 115.2 | 115.3 | 115.6 | 115.6 | 115.8 | 116.4 | 116.5 | 116.9 | 117.5 | 117.9 |
| Electrical machinery and equip.....do.....                                                                                  | 96.8   | 96.8              | 96.8  | 96.8  | 97.0  | 97.1  | 97.1  | 97.0  | 96.7  | 96.6  | 96.6  | 96.5  | 96.6  | 97.0  | 97.8  | 98.1  |
| Motor vehicles.....do.....                                                                                                  | 100.5  | 100.7             | 100.9 | 100.8 | 100.8 | 100.8 | 100.7 | 100.7 | 100.7 | 100.7 | 100.5 | 100.5 | 100.5 | 100.5 | 100.4 | 100.3 |
| Metals and metal products <sup>g</sup>                                                                                      |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Metals and metal products <sup>g</sup> .....do.....                                                                         | 102.8  | 105.7             | 104.6 | 104.8 | 105.2 | 105.7 | 105.9 | 105.8 | 106.2 | 106.2 | 106.3 | 106.7 | 106.6 | 107.0 | 107.5 | 108.0 |
| Heating equipment.....do.....                                                                                               | 92.0   | 91.7              | 91.4  | 91.6  | 91.9  | 91.6  | 92.0  | 91.7  | 91.9  | 91.9  | 91.9  | 91.6  | 91.6  | 91.5  | 91.7  | 91.9  |
| Iron and steel.....do.....                                                                                                  | 100.5  | 101.4             | 101.2 | 101.3 | 101.4 | 101.5 | 101.3 | 101.5 | 101.4 | 101.2 | 101.2 | 101.3 | 101.7 | 102.0 | 102.2 | 102.3 |
| Nonferrous metals.....do.....                                                                                               | 105.9  | 115.2             | 111.8 | 112.3 | 113.4 | 115.2 | 116.2 | 115.5 | 116.5 | 117.0 | 117.4 | 118.7 | 117.2 | 118.3 | 119.5 | 120.9 |
| Nonmetallic mineral products <sup>g</sup>                                                                                   |        |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Nonmetallic mineral products <sup>g</sup> .....do.....                                                                      | 101.5  | 101.7             | 101.8 |       |       |       |       |       |       |       |       |       |       |       |       |       |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964     | 1965    | 1965   |        |        |        |        |         |        |        |        |        |        |          | 1966     |        |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|---------|--------|--------|--------|--------|--------|---------|--------|--------|--------|--------|--------|----------|----------|--------|--|
|                                                                                                                             | Annual   |         | Feb.   | Mar.   | Apr.   | May    | June   | July    | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.     | Feb.     | Mar.   |  |
| CONSTRUCTION AND REAL ESTATE                                                                                                |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| CONSTRUCTION PUT IN PLACE†                                                                                                  |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| New construction (unadjusted), total.....mil. \$..                                                                          | 66,221   | 71,738  | 4,208  | 4,924  | 5,634  | 6,197  | 6,791  | 6,808   | 6,838  | 6,740  | 6,671  | 6,432  | 5,941  | * 5,002  | * 4,618  | 5,197  |  |
| Private, total ? .....                                                                                                      | 45,914   | 49,999  | 3,033  | 3,462  | 3,948  | 4,319  | 4,647  | 4,587   | 4,623  | 4,607  | 4,606  | 4,530  | 4,381  | * 3,651  | * 3,409  | 3,724  |  |
| Residential (nonfarm).....do.....                                                                                           | 26,507   | 26,689  | 1,580  | 1,827  | 2,134  | 2,371  | 2,630  | 2,591   | 2,527  | 2,450  | 2,370  | 2,283  | 2,138  | * 1,843  | * 1,619  | 1,857  |  |
| New housing units.....do.....                                                                                               | 20,612   | 20,765  | 1,273  | 1,398  | 1,559  | 1,728  | 1,935  | 2,019   | 2,009  | 1,955  | 1,897  | 1,836  | 1,723  | * 1,483  | * 1,307  | 1,427  |  |
| Nonresidential buildings, except farm and public utilities, total ? .....                                                   | 12,998   | 16,521  | 1,011  | 1,134  | 1,282  | 1,382  | 1,423  | 1,397   | 1,488  | 1,549  | 1,605  | 1,605  | 1,635  | * 1,302  | 1,303    | (1)    |  |
| Industrial.....do.....                                                                                                      | 3,572    | 5,086   | 306    | 359    | 376    | 440    | 440    | 422     | 438    | 478    | 478    | 500    | 575    | * 442    | 437      | (1)    |  |
| Commercial.....do.....                                                                                                      | 5,406    | 6,704   | 408    | 456    | 520    | 534    | 560    | 548     | 615    | 646    | 678    | 682    | 640    | * 510    | 482      | (1)    |  |
| Farm construction.....do.....                                                                                               | 1,221    | 1,195   | 92     | 94     | 92     | 95     | 102    | 109     | 112    | 107    | 104    | 99     | 95     | * 92     | 91       | 92     |  |
| Public utilities.....do.....                                                                                                | 4,850    | 5,178   | 324    | 379    | 409    | 435    | 456    | 454     | 465    | 465    | 487    | 500    | 466    | * 367    | * 345    | 395    |  |
| Public, total ? .....                                                                                                       | 20,307   | 21,739  | 1,175  | 1,462  | 1,686  | 1,878  | 2,144  | 2,216   | 2,215  | 2,133  | 2,065  | 1,902  | 1,560  | * 1,351  | * 1,209  | 1,473  |  |
| Buildings (excluding military).....do.....                                                                                  | 7,052    | 7,443   | 480    | 550    | 612    | 658    | 706    | 695     | 701    | 674    | 659    | 619    | 586    | * 542    | * 515    | 573    |  |
| Residential.....do.....                                                                                                     | 474      | 414     | 27     | 29     | 30     | 32     | 36     | 38      | 38     | 39     | 39     | 36     | 39     | * 35     | 34       | 34     |  |
| Military facilities.....do.....                                                                                             | 968      | 883     | 49     | 63     | 66     | 77     | 83     | 78      | 86     | 91     | 82     | 88     | 63     | 54       | (1)      | (1)    |  |
| Highways and streets.....do.....                                                                                            | 7,144    | 7,386   | 277    | 441    | 553    | 645    | 773    | 870     | 836    | 784    | 750    | 649    | 452    | 349      | 267      | 421    |  |
| New construction (seasonally adjusted at annual rates), total.....mil. \$..                                                 |          |         | 70,361 | 71,170 | 71,411 | 71,973 | 71,982 | 70,638  | 71,143 | 72,279 | 71,802 | 73,402 | 75,094 | * 75,105 | * 76,458 | 74,980 |  |
| Private, total ? .....                                                                                                      |          |         | 48,927 | 49,414 | 49,717 | 50,132 | 50,317 | 49,122  | 49,222 | 50,167 | 50,084 | 51,209 | 53,445 | * 53,285 | * 54,632 | 53,144 |  |
| Residential (nonfarm).....do.....                                                                                           |          |         | 26,713 | 26,602 | 26,675 | 27,070 | 27,224 | 26,983  | 26,621 | 26,413 | 26,343 | 26,243 | 26,684 | * 27,460 | * 27,339 | 27,049 |  |
| Nonresidential buildings, except farm and public utilities, total ? .....                                                   |          |         | 15,547 | 16,004 | 16,220 | 16,390 | 16,300 | 15,406  | 15,949 | 16,984 | 16,923 | 17,839 | 19,551 | * 18,812 | 19,991   | (1)    |  |
| Industrial.....do.....                                                                                                      |          |         | 4,478  | 4,969  | 4,775  | 5,416  | 5,426  | 4,907   | 4,973  | 5,321  | 5,068  | 5,291  | 6,250  | * 5,987  | 6,395    | (1)    |  |
| Commercial.....do.....                                                                                                      |          |         | 6,599  | 6,600  | 6,709  | 6,091  | 6,199  | 5,882   | 6,239  | 6,977  | 7,056  | 7,706  | 8,017  | * 7,846  | 7,795    | (1)    |  |
| Farm construction.....do.....                                                                                               |          |         | 1,214  | 1,212  | 1,209  | 1,201  | 1,196  | 1,188   | 1,186  | 1,186  | 1,185  | 1,183  | 1,182  | * 1,185  | 1,190    | 1,194  |  |
| Public utilities.....do.....                                                                                                |          |         | 5,075  | 5,207  | 5,181  | 5,034  | 5,187  | 5,185   | 5,142  | 5,208  | 5,196  | 5,429  | 5,412  | * 5,220  | * 5,375  | 5,400  |  |
| Public, total ? .....                                                                                                       |          |         | 21,434 | 21,756 | 21,694 | 21,841 | 21,665 | 21,516  | 21,921 | 22,112 | 21,718 | 22,193 | 21,649 | * 21,820 | * 21,826 | 21,836 |  |
| Buildings (excluding military).....do.....                                                                                  |          |         | 7,202  | 7,434  | 7,351  | 7,536  | 7,275  | 7,327   | 7,567  | 7,638  | 7,537  | 7,580  | 7,536  | * 7,743  | * 7,723  | 7,774  |  |
| Residential.....do.....                                                                                                     |          |         | 380    | 401    | 393    | 395    | 398    | 401     | 403    | 407    | 409    | 413    | 479    | 480      | 486      | 486    |  |
| Military facilities.....do.....                                                                                             |          |         | 776    | 912    | 888    | 887    | 834    | 980     | 910    | 1,025  | 832    | 967    | 760    | 733      | (1)      | (1)    |  |
| Highways and streets.....do.....                                                                                            |          |         | 7,434  | 7,487  | 7,559  | 7,512  | 7,467  | 7,414   | 7,362  | 7,310  | 7,261  | 7,211  | 7,303  | 7,253    | 7,202    | 7,155  |  |
| CONSTRUCTION CONTRACTS                                                                                                      |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Construction contracts in 48 States (F. W. Dodge Co.):                                                                      |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Valuation, total.....mil. \$..                                                                                              | * 47,299 | 49,831  | 3,223  | 4,209  | 4,770  | 4,864  | 4,625  | 4,795   | 4,265  | 4,153  | 4,356  | 3,745  | 3,698  | 3,374    | 3,270    | -----  |  |
| Index (mo. data seas. adj.).....1957-59=100..                                                                               | * 137    | 144     | 140    | 141    | 152    | 145    | 139    | 149     | 139    | 147    | 147    | 141    | 153    | 149      | 144      | -----  |  |
| Public ownership.....mil. \$..                                                                                              | * 15,371 | 16,330  | 1,112  | 1,348  | 1,539  | 1,517  | 1,553  | 1,750   | 1,313  | 1,332  | 1,294  | 1,163  | 1,304  | 1,125    | 1,066    | -----  |  |
| Private ownership.....do.....                                                                                               | * 31,928 | 33,501  | 2,110  | 2,861  | 3,231  | 3,348  | 3,072  | 3,045   | 2,952  | 2,821  | 3,061  | 2,582  | 2,395  | 2,249    | 2,204    | -----  |  |
| By type of building:                                                                                                        |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Nonresidential.....do.....                                                                                                  | * 15,495 | 17,470  | 1,060  | 1,379  | 1,546  | 1,775  | 1,551  | 1,691   | 1,507  | 1,464  | 1,582  | 1,328  | 1,433  | 1,177    | 1,259    | -----  |  |
| Residential.....do.....                                                                                                     | * 20,561 | 21,461  | 1,299  | 1,877  | 2,139  | 2,074  | 2,080  | 1,952   | 1,971  | 1,756  | 1,897  | 1,696  | 1,446  | 1,290    | 1,299    | -----  |  |
| Non-building construction.....do.....                                                                                       | * 11,244 | 10,900  | 863    | 953    | 1,086  | 1,015  | 993    | * 1,151 | 788    | 934    | 877    | 721    | 819    | 906      | 712      | -----  |  |
| New construction:                                                                                                           |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Advance planning (ENR) \$.....do.....                                                                                       | 44,405   | 45,625  | 4,013  | 3,476  | 3,322  | 2,962  | 4,174  | 3,215   | 3,714  | 3,915  | 3,895  | 4,618  | 5,707  | 3,384    | 3,942    | 4,608  |  |
| Concrete pavement awards:                                                                                                   |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Total.....thous. sq. yds.                                                                                                   | 123,768  | 125,580 | -----  | 28,931 | -----  | -----  | 34,455 | -----   | -----  | 33,048 | -----  | -----  | 29,147 | -----    | -----    | -----  |  |
| Airports.....do.....                                                                                                        | 5,352    | 4,410   | -----  | 623    | -----  | -----  | 1,601  | -----   | -----  | 857    | -----  | -----  | 1,329  | -----    | -----    | -----  |  |
| Roads.....do.....                                                                                                           | 89,872   | 86,779  | -----  | 22,835 | -----  | -----  | 22,421 | -----   | -----  | 20,692 | -----  | -----  | 20,831 | -----    | -----    | -----  |  |
| Streets and alleys.....do.....                                                                                              | 25,578   | 29,016  | -----  | 4,837  | -----  | -----  | 8,991  | -----   | -----  | 9,549  | -----  | -----  | 5,639  | -----    | -----    | -----  |  |
| Miscellaneous.....do.....                                                                                                   | 2,967    | 5,376   | -----  | 635    | -----  | -----  | 1,443  | -----   | -----  | 1,950  | -----  | -----  | 1,347  | -----    | -----    | -----  |  |
| HOUSING STARTS AND PERMITS                                                                                                  |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| New housing units started:                                                                                                  |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Unadjusted:                                                                                                                 |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Total, incl. farm (private and public).....thous..                                                                          | 1,590.7  | 1,542.7 | 87.9   | 124.9  | 154.9  | 162.1  | 162.3  | 143.9   | 138.0  | 125.9  | 135.7  | 118.3  | 103.2  | * 87.3   | * 80.5   | 128.7  |  |
| One-family structures.....do.....                                                                                           | 973.0    | 963.4   | 51.5   | 76.7   | 100.2  | 102.3  | 99.9   | 94.1    | 88.5   | 80.0   | 87.2   | 71.4   | 59.8   | 50.7     | -----    | -----  |  |
| Privately owned.....do.....                                                                                                 | 1,557.4  | 1,505.0 | 85.4   | 120.7  | 152.2  | 157.5  | 155.5  | 141.3   | 134.7  | 124.3  | 133.6  | 116.1  | 102.3  | * 84.6   | * 77.7   | 124.1  |  |
| Total nonfarm (private and public).....do.....                                                                              | 1,563.7  | 1,520.4 | 87.1   | 123.0  | 152.8  | 159.8  | 159.7  | 141.6   | 136.2  | 124.3  | 133.0  | 117.1  | 101.6  | * 86.3   | * 79.1   | 126.5  |  |
| In metropolitan areas.....do.....                                                                                           | 1,117.7  | 1,067.4 | 63.4   | 90.7   | 102.5  | 110.4  | 114.3  | 95.1    | 94.8   | 87.8   | 94.8   | 78.8   | 75.8   | 60.5     | -----    | -----  |  |
| Privately owned.....do.....                                                                                                 | 1,530.4  | 1,482.7 | 84.7   | 118.8  | 150.1  | 155.2  | 152.8  | 139.0   | 132.8  | 122.7  | 130.9  | 114.9  | 100.7  | * 83.7   | * 76.3   | 121.9  |  |
| Seasonally adjusted at annual rates:                                                                                        |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Total, including farm (private only).....do.....                                                                            | -----    | -----   | 1,482  | 1,489  | 1,552  | 1,516  | 1,566  | 1,473   | 1,427  | 1,453  | 1,411  | 1,547  | 1,769  | * 1,611  | * 1,365  | 1,543  |  |
| Total nonfarm (private only).....do.....                                                                                    | -----    | -----   | 1,468  | 1,465  | 1,532  | 1,501  | 1,539  | 1,447   | 1,409  | 1,436  | 1,380  | 1,531  | 1,735  | * 1,585  | * 1,340  | 1,512  |  |
| New private housing units authorized by bldg. permits (12,000 permit-issuing places):                                       |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Seasonally adjusted at annual rates:                                                                                        |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Total.....thous..                                                                                                           | 1,286    | 1,242   | 1,224  | 1,269  | 1,187  | 1,240  | 1,254  | 1,243   | 1,217  | 1,180  | 1,259  | 1,282  | 1,325  | 1,262    | * 1,191  | 1,299  |  |
| One-family structures.....do.....                                                                                           | 720      | 709     | 713    | 711    | 677    | 722    | 703    | 704     | 692    | 677    | 741    | 736    | 735    | 709      | * 659    | 755    |  |
| CONSTRUCTION COST INDEXES                                                                                                   |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Dept. of Commerce composite.....1957-59=100..                                                                               | 112      | 116     | 114    | 114    | 114    | 114    | 116    | 116     | 116    | 117    | 117    | 117    | 118    | 118      | 118      | 118    |  |
| American Appraisal Co., The:                                                                                                |          |         |        |        |        |        |        |         |        |        |        |        |        |          |          |        |  |
| Average, 30 cities.....1913=100..                                                                                           | 802      | 824     | 815    | 815    | 815    | 818    | 820    | 825     | 827    | 829    | 834    | 835    | 837    | 840      | 843      | -----  |  |
| Atlanta.....do.....                                                                                                         | 878      | 904     | 901    | 901    | 901    | 901    | 901    | 907     | 908    | 909    | 909    | 909    | 909    | 913      | 916      | -----  |  |
| New York.....do.....                                                                                                        | 888      | 925     | 917    | 917    | 917    | 917    | 917    | 917     | 917    | 939    | 940    | 940    | 941    | 945      | 946      | -----  |  |
| San Francisco.....do.....                                                                                                   | 792      | 814     | 804    | 804    | 804    | 804    | 804    | 804     | 804    | 834    | 834    | 834    | 837    | 839      | 840      | -----  |  |
| St. Louis.....do.....                                                                                                       | 785      | 808     | 804    | 804    | 803    | 810    | 809    | 809     | 809    | 809    | 805    | 815    | 817    | 821      | 822      | -----  |  |
| Associated General Contractors (building only).....1957-59=100..                                                            | 119      | 123     | 121    | 121    | 121    | 122    | 123    | 124     | 124    | 124    | 124    | 124    | 124    | 124      | 124      | 124    |  |

\* Revised. † Not yet available; estimate included in total. ‡ Annual total includes revisions not distributed to months. § Computed from cumulative valuation total. ¶ Revised series. Monthly data for 1962-64 appear in Bureau of the Census report C30-65S.

§ Includes data not shown separately. § Data for Apr., June, Sept., and Dec. 1965 and Mar. 1966 are for 5 weeks; other months, 4 weeks.

| Unless otherwise stated, statistics through 1964<br>and descriptive notes are shown in the<br>edition of BUSINESS STATISTICS | 1964   | 1965 | 1965 |      |     |      |      |      |       |      |      |      | 1966 |      |      |
|------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|
|                                                                                                                              | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

## CONSTRUCTION AND REAL ESTATE—Continued

|                                                                                                         |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|---------------------------------------------------------------------------------------------------------|----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>CONSTRUCTION COST INDEXES—Con.</b>                                                                   |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| E. H. Boeckh and Associates: †                                                                          |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Average, 20 cities:                                                                                     |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| All types combined.....1957-59=100.....                                                                 | 113.4    | 117.2    | 115.4  | 115.5  | 115.6  | 116.1  | 117.2  | 118.0  | 118.2  | 118.4  | 118.8  | 118.9  | 119.5  | 119.7  | 119.5  | -----  |
| Apartment, hotels, office buildings.....do.....                                                         | 114.6    | 118.5    | 116.7  | 116.9  | 117.0  | 117.5  | 118.4  | 119.2  | 119.4  | 119.7  | 120.0  | 120.1  | 120.7  | 121.1  | 120.6  | -----  |
| Commercial and factory buildings.....do.....                                                            | 113.4    | 117.2    | 115.3  | 115.4  | 115.5  | 116.1  | 117.3  | 118.1  | 118.3  | 118.5  | 118.8  | 118.9  | 119.5  | 119.8  | 119.5  | -----  |
| Residences.....do.....                                                                                  | 111.6    | 115.2    | 113.4  | 113.6  | 113.7  | 114.1  | 115.0  | 116.0  | 116.1  | 116.4  | 117.0  | 117.0  | 117.6  | 117.1  | 117.6  | -----  |
| Engineering News-Record:                                                                                |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Building.....do.....                                                                                    | 116.1    | 118.9    | 117.9  | 118.0  | 117.8  | 117.8  | 118.8  | 119.1  | 119.5  | 120.1  | 120.4  | 120.2  | 120.4  | 120.5  | 121.7  | 122.0  |
| Construction.....do.....                                                                                | 123.2    | 127.8    | 126.0  | 126.0  | 126.0  | 126.0  | 127.6  | 128.6  | 129.5  | 129.8  | 129.8  | 129.7  | 130.0  | 130.0  | 131.2  | 131.4  |
| Bu. of Public Roads—Highway construction:<br>Composite (avg. for year or qtr.).....1957-59=100.....     | 102.0    | 105.7    | -----  | 103.2  | -----  | -----  | 106.9  | -----  | -----  | 106.7  | -----  | -----  | 106.6  | -----  | -----  | -----  |
| <b>CONSTRUCTION MATERIALS</b>                                                                           |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Output index:                                                                                           |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Composite, unadjusted †.....1947-49=100.....                                                            | 152.6    | 156.6    | 131.9  | 164.4  | 162.7  | 159.6  | 171.2  | 159.4  | 176.6  | 170.9  | 164.1  | 148.3  | 143.1  | -----  | -----  | -----  |
| Seasonally adjusted †.....do.....                                                                       | -----    | -----    | 148.9  | 170.0  | 160.0  | 148.9  | 160.3  | 165.6  | 160.8  | 164.1  | 145.4  | 155.7  | 166.9  | -----  | -----  | -----  |
| Iron and steel products, unadjusted.....do.....                                                         | 154.2    | 161.1    | 136.2  | 177.4  | 183.4  | 165.9  | 170.0  | 163.6  | 187.5  | 161.6  | 159.8  | 143.6  | 148.0  | -----  | -----  | -----  |
| Lumber and wood products, unadj.....do.....                                                             | 151.9    | 157.5    | 138.4  | 171.0  | 159.1  | 155.5  | 161.9  | 149.1  | 167.5  | 173.8  | 166.3  | 159.5  | 156.6  | -----  | -----  | -----  |
| Portland cement, unadjusted.....do.....                                                                 | 183.2    | 186.2    | 93.4   | 134.8  | 179.4  | 207.3  | 233.2  | 236.2  | 246.7  | 224.5  | 235.8  | 188.1  | 150.2  | 103.6  | -----  | -----  |
| <b>REAL ESTATE</b>                                                                                      |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Mortgage applications for new home construction:                                                        |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Applications for FHA commitments.....thous. units.....                                                  | 182.1    | 188.9    | 15.1   | 19.2   | 18.7   | 16.6   | 15.7   | 15.1   | 17.3   | 16.6   | 15.1   | 14.5   | 13.3   | 13.6   | 13.8   | 1.77   |
| Seasonally adjusted annual rates†.....do.....                                                           | -----    | -----    | 194    | 175    | 187    | 180    | 154    | 165    | 186    | 189    | 192    | 222    | 219    | 214    | 179    | 160    |
| Requests for VA appraisals.....do.....                                                                  | 113.6    | 102.1    | 8.7    | 10.5   | 9.5    | 10.4   | 9.7    | 8.6    | 8.9    | 8.4    | 7.2    | 6.8    | 6.7    | 5.9    | 5.4    | -----  |
| Seasonally adjusted annual rates†.....do.....                                                           | -----    | -----    | 116    | 106    | 100    | 113    | 100    | 95     | 95     | 97     | 94     | 100    | 105    | 89     | 72     | -----  |
| Home mortgages insured or guaranteed by—                                                                |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Fed. Hous. Adm.: Face amount.....mil. \$.....                                                           | 6,573.22 | 7,464.59 | 443.58 | 532.44 | 541.38 | 515.58 | 610.77 | 646.67 | 757.29 | 755.77 | 714.36 | 706.02 | 698.25 | 727.41 | 511.89 | 607.08 |
| Vet. Adm.: Face amount.....do.....                                                                      | 2,852.21 | 2,652.23 | 199.82 | 216.46 | 178.87 | 182.49 | 217.36 | 217.21 | 244.70 | 254.42 | 245.00 | 242.64 | 227.87 | 236.31 | 189.76 | -----  |
| Federal Home Loan Banks, outstanding advances<br>to member institutions, end of period.....mil. \$..... | 5,325    | 5,997    | 4,851  | 4,747  | 5,219  | 5,227  | 5,586  | 5,793  | 5,770  | 5,802  | 5,826  | 5,724  | 5,997  | 5,898  | 5,739  | -----  |
| New mortgage loans of all savings and loan associa-<br>tions, estimated total.....mil. \$.....          |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| By purpose of loan:                                                                                     | 24,505   | 23,847   | 1,541  | 2,066  | 2,068  | 2,022  | 2,399  | 2,186  | 2,187  | 2,079  | 1,961  | 1,825  | 1,996  | 1,549  | 1,550  | -----  |
| Home construction.....do.....                                                                           | 6,515    | 5,921    | 379    | 544    | 558    | 526    | 614    | 520    | 511    | 490    | 487    | 431    | 491    | 322    | 307    | -----  |
| Home purchase.....do.....                                                                               | 10,397   | 10,696   | 638    | 824    | 850    | 861    | 1,099  | 1,063  | 1,099  | 1,015  | 910    | 884    | 865    | 640    | 644    | -----  |
| All other purposes.....do.....                                                                          | 7,593    | 7,230    | 524    | 688    | 660    | 635    | 686    | 603    | 577    | 574    | 564    | 560    | 640    | 587    | 599    | -----  |
| New nonfarm mortgages recorded (\$20,000 and<br>under), estimated total.....mil. \$.....                |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Nonfarm foreclosures.....number.....                                                                    | 36,921   | 116,664  | 2,396  | 9,888  | 10,259 | 9,578  | 10,248 | 9,753  | 9,521  | 9,806  | 9,577  | 9,642  | 10,421 | -----  | -----  | -----  |
| Fire losses (on bldgs., contents, etc.).....mil. \$.....                                                | 1,367.13 | 1,455.63 | 113.11 | 138.63 | 128.48 | 116.92 | 119.54 | 130.52 | 111.78 | 115.44 | 108.72 | 112.28 | 124.04 | 120.40 | 131.10 | -----  |

## DOMESTIC TRADE

|                                                               |         |         |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
|---------------------------------------------------------------|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>ADVERTISING</b>                                            |         |         |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Printers' Ink advertising index, seas. adj.:                  |         |         |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Combined index.....1957-59=100.....                           | 125     | -----   | 126   | 130   | 125   | 130   | 130   | 130   | 136   | 133   | ----- | ----- | ----- | ----- | ----- | ----- |
| Business papers.....do.....                                   | 112     | -----   | 114   | 121   | 114   | 126   | 114   | 122   | 129   | 126   | ----- | ----- | ----- | ----- | ----- | ----- |
| Magazines.....do.....                                         | 136     | -----   | 142   | 144   | 139   | 144   | 144   | 150   | 159   | 144   | ----- | ----- | ----- | ----- | ----- | ----- |
| Newspapers.....do.....                                        | 103     | -----   | 103   | 106   | 100   | 100   | 106   | 104   | 104   | 109   | ----- | ----- | ----- | ----- | ----- | ----- |
| Outdoor.....do.....                                           | 89      | -----   | 101   | 90    | 82    | 108   | 99    | 77    | 91    | 78    | ----- | ----- | ----- | ----- | ----- | ----- |
| Radio (network).....do.....                                   | 103     | -----   | 92    | 101   | 110   | 112   | 105   | 95    | 84    | 111   | ----- | ----- | ----- | ----- | ----- | ----- |
| Television (network).....do.....                              | 157     | -----   | 149   | 155   | 154   | 155   | 161   | 157   | 161   | 166   | ----- | ----- | ----- | ----- | ----- | ----- |
| Television advertising:                                       |         |         |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Network (major national networks):                            |         |         |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Net time costs, total.....mil. \$.....                        | 1,145.9 | 1,260.3 | ----- | 310.5 | ----- | ----- | 279.2 | ----- | ----- | 269.2 | ----- | ----- | 401.5 | ----- | ----- | ----- |
| Automotive, incl. accessories.....do.....                     | 96.5    | 99.1    | ----- | 21.1  | ----- | ----- | 17.3  | ----- | ----- | 16.3  | ----- | ----- | 44.4  | ----- | ----- | ----- |
| Drugs and toiletries.....do.....                              | 360.6   | 409.2   | ----- | 103.7 | ----- | ----- | 88.7  | ----- | ----- | 91.0  | ----- | ----- | 123.9 | ----- | ----- | ----- |
| Foods, soft drinks, confectionery.....do.....                 | 209.5   | 234.8   | ----- | 58.8  | ----- | ----- | 56.6  | ----- | ----- | 52.0  | ----- | ----- | 67.3  | ----- | ----- | ----- |
| Soaps, cleansers, etc.....do.....                             | 103.2   | 112.0   | ----- | 28.8  | ----- | ----- | 27.9  | ----- | ----- | 26.8  | ----- | ----- | 28.6  | ----- | ----- | ----- |
| Smoking materials.....do.....                                 | 146.8   | 145.4   | ----- | 38.4  | ----- | ----- | 31.0  | ----- | ----- | 29.3  | ----- | ----- | 46.7  | ----- | ----- | ----- |
| All other.....do.....                                         | 229.2   | 259.8   | ----- | 57.7  | ----- | ----- | 57.7  | ----- | ----- | 53.8  | ----- | ----- | 90.6  | ----- | ----- | ----- |
| Spot (natl. and regional, cooperating stations):              |         |         |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Gross time costs, total.....mil. \$.....                      | 1,016.0 | 1,075.5 | ----- | 249.6 | ----- | ----- | 273.6 | ----- | ----- | 248.3 | ----- | ----- | 303.9 | ----- | ----- | ----- |
| Automotive, incl. accessories.....do.....                     | 38.5    | 38.9    | ----- | 8.8   | ----- | ----- | 9.5   | ----- | ----- | 10.1  | ----- | ----- | 10.6  | ----- | ----- | ----- |
| Drugs and toiletries.....do.....                              | 192.9   | 207.4   | ----- | 51.9  | ----- | ----- | 48.1  | ----- | ----- | 51.1  | ----- | ----- | 56.4  | ----- | ----- | ----- |
| Foods, soft drinks, confectionery.....do.....                 | 352.7   | 377.7   | ----- | 90.2  | ----- | ----- | 97.7  | ----- | ----- | 82.7  | ----- | ----- | 107.1 | ----- | ----- | ----- |
| Soaps, cleansers, etc.....do.....                             | 98.5    | 100.4   | ----- | 22.3  | ----- | ----- | 25.9  | ----- | ----- | 26.4  | ----- | ----- | 25.8  | ----- | ----- | ----- |
| Smoking materials.....do.....                                 | 50.2    | 48.7    | ----- | 13.2  | ----- | ----- | 13.4  | ----- | ----- | 10.5  | ----- | ----- | 11.5  | ----- | ----- | ----- |
| All other.....do.....                                         | 253.2   | 302.4   | ----- | 63.2  | ----- | ----- | 79.1  | ----- | ----- | 67.5  | ----- | ----- | 92.5  | ----- | ----- | ----- |
| Magazine advertising (general and natl. farm maga-<br>zines): |         |         |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Cost, total.....mil. \$.....                                  | 996.8   | 1,076.9 | 77.2  | 94.1  | 103.4 | 103.7 | 86.6  | 68.7  | 65.3  | 90.0  | 120.5 | 117.8 | 91.5  | 64.6  | 83.1  | ----- |
| Apparel and accessories.....do.....                           | 61.8    | 64.8    | 3.5   | 6.6   | 8.6   | 6.6   | 2.4   | .9    | 6.6   | 10.1  | 8.0   | 5.9   | 3.9   | 1.7   | 4.0   | ----- |
| Automotive, incl. accessories.....do.....                     | 110.7   | 111.7   | 9.1   | 10.9  | 11.9  | 11.0  | 9.0   | 5.9   | 4.4   | 3.6   | 16.9  | 15.2  | 7.2   | 8.8   | 11.2  | ----- |
| Building materials.....do.....                                | 27.1    | 30.4    | 1.8   | 3.0   | 3.7   | 3.7   | 3.1   | 2.4   | 1.7   | 3.0   | 3.2   | 2.2   | 1.2   | 1.6   | 2.3   | ----- |
| Drugs and toiletries.....do.....                              | 108.9   | 115.9   | 8.5   | 9.6   | 9.7   | 9.4   | 9.8   | 8.3   | 8.0   | 10.1  | 12.0  | 12.3  | 11.9  | 6.6   | 9.1   | ----- |
| Foods, soft drinks, confectionery.....do.....                 | 134.8   | 133.9   | 11.5  | 12.3  | 11.3  | 11.6  | 12.7  | 9.4   | 8.5   | 9.3   | 13.1  | 14.3  | 11.1  | 7.7   | 10.7  | ----- |
| Beer, wine, liquors.....do.....                               | 58.3    | 69.3    | 3.7   | 4.9   | 6.1   | 5.9   | 6.0   | 4.6   | 3.2   | 5.2   | 7.3   | 9.2   | 11.3  | 2.4   | 3.8   | ----- |
| Household equip., supplies, furnishings.....do.....           | 71.7    | 71.5    | 3.0   | 6.0   | 7.7   | 9.2   | 6.1   | 3.8   | 3.4   | 6.0   | 8.5   | 9.1   | 5.4   | 3.0   | 3.6   | ----- |
| Industrial materials.....do.....                              | 43.4    | 50.5    | 2.8   | 3.3   | 4.6   | 4.9   | 4.2   | 3.9   | 3.1   | 5.0   | 6.5   | 5.7   | 3.9   | 2.9   | 3.3   | ----- |
| Soaps, cleansers, etc.....do.....                             | 16.0    | 21.7    | 1.9   | 2.0   | 2.8   | 2.7   | 1.4   | 1.7   | 1.6   | 1.6   | 2.2   | 1.7   | .9    | 1.1   | 1.5   | ----- |
| Smoking materials.....do.....                                 | 38.3    | 41.6    | 3.1   | 3.4   | 3.4   | 3.6   | 4.3   | 3.3   | 3.5   | 3.4   | 3.9   | 3.7   | 3.4   | 2.2   | 2.6   | ----- |
| All other.....do.....                                         | 320.9   | 365.6   | 28.3  | 32.1  | 33.5  | 35.2  | 27.5  | 24.3  | 21.3  | 32.7  | 38.8  | 38.6  | 31.3  | 26.7  | 31.0  | ----- |

\* Revised. † Index as of Apr. 1, 1966: Building, 123.1; construction, 132.4.

† Copyrighted data; see last paragraph of headnote, p. S-1.

\* Includes data for items not shown separately.

† Revised seasonally adjusted

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| Unless otherwise stated, statistics through 1964<br>and descriptive notes are shown in the 1965<br>edition of BUSINESS STATISTICS | 1964    | 1965    | 1965   |        |        |        |        |        |        |        |        |        |        |        | 1966   |        |  |
|-----------------------------------------------------------------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
|                                                                                                                                   | Annual  |         | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.   |  |
| DOMESTIC TRADE—Continued                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| ADVERTISING—Continued                                                                                                             |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Newspaper advertising linage (52 cities):                                                                                         |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Total.....mil. lines.....                                                                                                         | 2,973.5 | 3,164.6 | 214.5  | 256.3  | 271.8  | 286.0  | 266.0  | 238.7  | 261.4  | 271.9  | 296.3  | 292.4  | 285.4  | 240.0  | 231.0  | -----  |  |
| Classified.....do.....                                                                                                            | 787.1   | 865.6   | 62.5   | 71.3   | 72.7   | 79.9   | 75.7   | 74.1   | 79.1   | 72.9   | 78.4   | 71.8   | 62.0   | 73.7   | 69.5   | -----  |  |
| Display, total.....do.....                                                                                                        | 2,186.3 | 2,298.9 | 152.0  | 185.0  | 199.1  | 206.0  | 190.3  | 164.6  | 182.3  | 198.9  | 217.9  | 220.7  | 223.4  | 166.3  | 161.5  | -----  |  |
| Automotive.....do.....                                                                                                            | 159.7   | 170.4   | 12.0   | 14.3   | 16.6   | 16.9   | 17.3   | 13.4   | 13.3   | 13.2   | 18.8   | 14.6   | 9.6    | 12.8   | 13.1   | -----  |  |
| Financial.....do.....                                                                                                             | 60.9    | 63.4    | 4.3    | 5.4    | 5.7    | 5.0    | 5.4    | 5.7    | 3.9    | 4.6    | 5.4    | 5.2    | 5.4    | 7.8    | 4.7    | -----  |  |
| General.....do.....                                                                                                               | 292.5   | 288.5   | 19.8   | 24.8   | 25.4   | 28.5   | 24.9   | 18.2   | 18.1   | 27.4   | 30.6   | 28.7   | 22.9   | 18.8   | 22.1   | -----  |  |
| Retail.....do.....                                                                                                                | 1,673.2 | 1,776.7 | 116.0  | 140.4  | 151.4  | 155.6  | 142.7  | 127.3  | 147.1  | 153.8  | 163.2  | 172.2  | 185.6  | 126.8  | 121.7  | -----  |  |
| RETAIL TRADE                                                                                                                      |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| All retail stores: †                                                                                                              |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Estimated sales (unadj.), total †.....mil. \$..                                                                                   | 261,630 | 283,950 | 19,608 | 21,915 | 23,525 | 23,820 | 23,825 | 24,129 | 22,989 | 22,732 | 25,067 | 25,158 | 30,601 | 22,054 | 21,439 | 24,832 |  |
| Durable goods stores †.....do.....                                                                                                | 84,173  | 93,718  | 6,608  | 7,640  | 7,984  | 8,144  | 8,362  | 8,066  | 7,448  | 7,082  | 8,413  | 8,390  | 8,976  | 6,985  | 7,046  | 8,506  |  |
| Automotive group.....do.....                                                                                                      | 48,730  | 56,266  | 4,265  | 4,977  | 5,056  | 5,006  | 5,094  | 4,821  | 4,243  | 3,784  | 4,994  | 4,954  | 4,835  | 4,300  | 4,399  | 5,270  |  |
| Passenger car, other auto. dealers.....do.....                                                                                    | 45,799  | 53,217  | 4,085  | 4,760  | 4,796  | 4,729  | 4,812  | 4,540  | 3,984  | 3,540  | 4,719  | 4,689  | 4,516  | 4,089  | 4,201  | -----  |  |
| Tire, battery, accessory dealers.....do.....                                                                                      | 2,931   | 3,049   | 180    | 217    | 260    | 277    | 282    | 281    | 259    | 244    | 275    | 265    | 319    | 211    | 198    | -----  |  |
| Furniture and appliance group †.....do.....                                                                                       | 13,090  | 13,737  | 919    | 1,014  | 1,015  | 1,044  | 1,106  | 1,129  | 1,139  | 1,201  | 1,272  | 1,318  | 1,619  | 1,058  | 1,013  | 1,185  |  |
| Furniture, home furnishings stores.....do.....                                                                                    | 8,079   | 8,538   | 572    | 638    | 642    | 666    | 708    | 724    | 724    | 712    | 790    | 819    | 941    | 645    | 611    | -----  |  |
| Household appliance, TV, radio.....do.....                                                                                        | 4,199   | 4,223   | 277    | 303    | 298    | 312    | 329    | 335    | 347    | 393    | 394    | 397    | 546    | 342    | 336    | -----  |  |
| Lumber, building, hardware group.....do.....                                                                                      | 11,340  | 12,115  | 681    | 808    | 973    | 1,090  | 1,143  | 1,160  | 1,119  | 1,102  | 1,132  | 1,098  | 1,084  | 817    | 782    | -----  |  |
| Lumber, bldg. materials dealers †.....do.....                                                                                     | 8,690   | 9,302   | 520    | 624    | 745    | 839    | 900    | 916    | 889    | 865    | 885    | 846    | 729    | 619    | 596    | -----  |  |
| Hardware stores.....do.....                                                                                                       | 2,650   | 2,813   | 161    | 184    | 228    | 251    | 243    | 244    | 230    | 237    | 247    | 252    | 355    | 198    | 186    | -----  |  |
| Nondurable goods stores †.....do.....                                                                                             | 177,457 | 190,232 | 13,000 | 14,275 | 15,541 | 15,676 | 15,463 | 16,063 | 15,541 | 15,650 | 16,654 | 16,788 | 21,625 | 15,069 | 14,393 | 16,326 |  |
| Apparel group.....do.....                                                                                                         | 15,282  | 15,752  | 900    | 1,049  | 1,383  | 1,256  | 1,208  | 1,145  | 1,173  | 1,324  | 1,360  | 1,455  | 2,418  | 1,152  | 1,106  | 1,275  |  |
| Men's and boys' wear stores.....do.....                                                                                           | 3,121   | 3,258   | 187    | 199    | 265    | 256    | 268    | 236    | 226    | 250    | 280    | 299    | 554    | 249    | 202    | -----  |  |
| Women's apparel, accessory stores.....do.....                                                                                     | 5,944   | 6,243   | 367    | 433    | 538    | 496    | 456    | 440    | 443    | 496    | 553    | 602    | 992    | 466    | 431    | -----  |  |
| Family and other apparel stores.....do.....                                                                                       | 3,626   | 3,680   | 196    | 230    | 309    | 282    | 275    | 278    | 300    | 348    | 310    | 341    | 566    | 244    | 215    | -----  |  |
| Shoe stores.....do.....                                                                                                           | 2,591   | 2,571   | 150    | 187    | 271    | 222    | 209    | 191    | 195    | 230    | 217    | 213    | 306    | 193    | 168    | -----  |  |
| Drug and proprietary stores.....do.....                                                                                           | 8,613   | 9,335   | 694    | 733    | 738    | 751    | 746    | 766    | 757    | 759    | 798    | 786    | 1,089  | 778    | 759    | 1,810  |  |
| Eating and drinking places.....do.....                                                                                            | 19,577  | 21,423  | 1,468  | 1,610  | 1,713  | 1,831  | 1,865  | 2,015  | 1,856  | 1,856  | 1,878  | 1,747  | 1,881  | 1,708  | 1,652  | 1,916  |  |
| Food group.....do.....                                                                                                            | 62,864  | 66,920  | 4,907  | 5,212  | 5,436  | 5,496  | 5,477  | 6,048  | 5,453  | 5,498  | 5,962  | 5,577  | 6,550  | 5,600  | 5,388  | 5,963  |  |
| Grocery stores.....do.....                                                                                                        | 57,272  | 61,068  | 4,482  | 4,764  | 4,969  | 5,010  | 4,986  | 5,519  | 4,956  | 5,017  | 5,448  | 5,072  | 5,977  | 5,127  | 4,906  | 5,421  |  |
| Gasoline service stations.....do.....                                                                                             | 20,269  | 21,765  | 1,559  | 1,695  | 1,765  | 1,844  | 1,895  | 1,963  | 1,926  | 1,820  | 1,884  | 1,849  | 1,899  | 1,815  | 1,679  | 1,860  |  |
| General merchandise group †.....do.....                                                                                           | 32,350  | 35,840  | 2,025  | 2,439  | 2,842  | 2,809  | 2,746  | 2,663  | 2,865  | 2,962  | 3,122  | 3,600  | 5,644  | 2,375  | 2,293  | 2,875  |  |
| Department stores.....do.....                                                                                                     | 20,809  | 23,421  | 1,295  | 1,583  | 1,841  | 1,836  | 1,806  | 1,731  | 1,863  | 1,942  | 2,035  | 2,344  | 3,745  | 1,564  | 1,482  | 1,869  |  |
| Mail order houses (dept. store mdse.).....do.....                                                                                 | 2,402   | 2,581   | 151    | 197    | 199    | 194    | 184    | 172    | 212    | 223    | 225    | 328    | 358    | 166    | 166    | -----  |  |
| Variety stores.....do.....                                                                                                        | 4,948   | 5,320   | 319    | 355    | 436    | 423    | 409    | 412    | 426    | 422    | 448    | 484    | 888    | 313    | 336    | -----  |  |
| Liquor stores.....do.....                                                                                                         | 6,011   | 6,305   | 437    | 452    | 486    | 510    | 497    | 542    | 497    | 505    | 533    | 561    | 826    | 496    | 477    | -----  |  |
| Estimated sales (seas. adj.), total †.....do.....                                                                                 | -----   | -----   | 23,262 | 22,856 | 22,849 | 23,317 | 23,322 | 23,668 | 23,585 | 23,753 | 24,194 | 24,647 | 24,816 | 25,023 | 25,472 | 25,643 |  |
| Durable goods stores †.....do.....                                                                                                | -----   | -----   | 7,909  | 7,581  | 7,454  | 7,616  | 7,665  | 7,827  | 7,755  | 7,768  | 7,865  | 8,092  | 8,252  | 8,324  | 8,456  | 8,568  |  |
| Automotive group.....do.....                                                                                                      | -----   | -----   | 4,875  | 4,608  | 4,472  | 4,555  | 4,606  | 4,743  | 4,660  | 4,658  | 4,614  | 4,776  | 4,953  | 4,884  | 5,032  | -----  |  |
| Passenger car, other auto. dealers.....do.....                                                                                    | -----   | -----   | 4,626  | 4,363  | 4,218  | 4,295  | 4,359  | 4,491  | 4,402  | 4,398  | 4,345  | 4,509  | 4,714  | 4,610  | 4,758  | -----  |  |
| Tire, battery, accessory dealers.....do.....                                                                                      | -----   | -----   | 249    | 245    | 254    | 260    | 247    | 252    | 258    | 260    | 269    | 267    | 289    | 274    | 274    | -----  |  |
| Furniture and appliance group †.....do.....                                                                                       | -----   | -----   | 1,106  | 1,113  | 1,104  | 1,088  | 1,099  | 1,118  | 1,127  | 1,184  | 1,221  | 1,218  | 1,207  | 1,208  | 1,218  | -----  |  |
| Furniture, home furnishings stores.....do.....                                                                                    | -----   | -----   | 681    | 687    | 675    | 682    | 699    | 722    | 706    | 716    | 749    | 756    | 735    | 759    | 727    | -----  |  |
| Household appliance, TV, radio.....do.....                                                                                        | -----   | -----   | 335    | 339    | 337    | 332    | 334    | 334    | 353    | 389    | 380    | 366    | 378    | 378    | 406    | -----  |  |
| Lumber, building, hardware group.....do.....                                                                                      | -----   | -----   | 980    | 946    | 942    | 1,004  | 1,011  | 1,016  | 1,002  | 1,002  | 1,021  | 1,074  | 1,070  | 1,149  | 1,125  | -----  |  |
| Lumber, bldg. materials dealers †.....do.....                                                                                     | -----   | -----   | 755    | 730    | 724    | 776    | 783    | 782    | 768    | 765    | 775    | 819    | 825    | 896    | 865    | -----  |  |
| Hardware stores.....do.....                                                                                                       | -----   | -----   | 225    | 216    | 218    | 228    | 228    | 234    | 234    | 237    | 246    | 255    | 245    | 253    | 260    | -----  |  |
| Nondurable goods stores †.....do.....                                                                                             | -----   | -----   | 15,353 | 15,275 | 15,395 | 15,701 | 15,657 | 15,841 | 15,830 | 15,985 | 16,329 | 16,555 | 16,564 | 16,699 | 17,016 | 17,075 |  |
| Apparel group.....do.....                                                                                                         | -----   | -----   | 1,297  | 1,245  | 1,242  | 1,299  | 1,278  | 1,315  | 1,306  | 1,343  | 1,321  | 1,384  | 1,340  | 1,417  | 1,461  | -----  |  |
| Men's and boys' wear stores.....do.....                                                                                           | -----   | -----   | 271    | 264    | 265    | 271    | 262    | 268    | 270    | 278    | 276    | 280    | 269    | 289    | 292    | -----  |  |
| Women's apparel, accessory stores.....do.....                                                                                     | -----   | -----   | 510    | 496    | 485    | 502    | 501    | 510    | 500    | 508    | 535    | 566    | 560    | 570    | 599    | -----  |  |
| Family and other apparel stores.....do.....                                                                                       | -----   | -----   | 301    | 278    | 289    | 306    | 303    | 326    | 327    | 344    | 290    | 311    | 297    | 318    | 330    | -----  |  |
| Shoe stores.....do.....                                                                                                           | -----   | -----   | 215    | 207    | 203    | 220    | 212    | 211    | 208    | 213    | 220    | 227    | 214    | 240    | 240    | -----  |  |
| Drug and proprietary stores.....do.....                                                                                           | -----   | -----   | 744    | 753    | 762    | 755    | 760    | 775    | 779    | 794    | 816    | 818    | 828    | 806    | 814    | -----  |  |
| Eating and drinking places.....do.....                                                                                            | -----   | -----   | 1,737  | 1,724  | 1,746  | 1,769  | 1,769  | 1,812  | 1,807  | 1,814  | 1,825  | 1,810  | 1,875  | 1,879  | 1,955  | -----  |  |
| Food group.....do.....                                                                                                            | -----   | -----   | 5,381  | 5,381  | 5,451  | 5,497  | 5,534  | 5,571  | 5,568  | 5,586  | 5,788  | 5,757  | 5,956  | 5,783  | 5,922  | -----  |  |
| Grocery stores.....do.....                                                                                                        | -----   | -----   | 4,928  | 4,914  | 4,986  | 5,021  | 5,053  | 5,076  | 5,078  | 5,097  | 5,271  | 5,235  | 5,432  | 5,278  | 5,394  | -----  |  |
| Gasoline service stations.....do.....                                                                                             | -----   | -----   | 1,784  | 1,771  | 1,792  | 1,811  | 1,824  | 1,831  | 1,820  | 1,827  | 1,843  | 1,860  | 1,838  | 1,907  | 1,921  | -----  |  |
| General merchandise group †.....do.....                                                                                           | -----   | -----   | 2,859  | 2,864  | 2,839  | 2,940  | 2,894  | 2,961  | 2,988  | 3,043  | 3,055  | 3,199  | 3,069  | 3,230  | 3,237  | -----  |  |
| Department stores.....do.....                                                                                                     | -----   | -----   | 1,871  | 1,869  | 1,850  | 1,909  | 1,885  | 1,936  | 1,961  | 1,982  | 1,978  | 2,087  | 2,019  | 2,119  | 2,139  | -----  |  |
| Mail order houses (dept. store mdse.).....do.....                                                                                 | -----   | -----   | 202    | 211    | 205    | 215    | 211    | 219    | 211    | 223    | 220    | 235    | 209    | 243    | 223    | -----  |  |
| Variety stores.....do.....                                                                                                        | -----   | -----   | 435    | 431    | 420    | 450    | 442    | 443    | 448    | 452    | 459    | 469    | 433    | 451    | 458    | -----  |  |
| Liquor stores.....do.....                                                                                                         | -----   | -----   | 521    | 509    | 516    | 530    | 525    | 527    | 513    | 530    | 531    | 543    | 533    | 560    | 569    | -----  |  |
| Estimated inventories, end of year or month: †                                                                                    |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964     | 1965   | 1965   |         |         |         |         |         |         |         |         |         |         |         | 1966    |        |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--|
|                                                                                                                             | Annual   |        | Feb.   | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | Jan.    | Feb.    | Mar.   |  |
| DOMESTIC TRADE—Continued                                                                                                    |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| RETAIL TRADE—Continued                                                                                                      |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| All retail stores†—Continued                                                                                                |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Estimated inventories, end of yr. or mo.†—Con.                                                                              |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Book value (seas. adj.)—Continued                                                                                           |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Nondurable goods stores ‡                                                                                                   | mil. \$. | 17,994 | 19,175 | 17,980  | 18,178  | 18,248  | 18,257  | 18,468  | 18,496  | 18,541  | 18,424  | 18,514  | 18,759  | 19,175  | 19,164  | 19,314 |  |
| Apparel group.....do.                                                                                                       |          | 3,613  | 3,871  | 3,608   | 3,740   | 3,749   | 3,782   | 3,810   | 3,842   | 3,890   | 3,903   | 3,848   | 3,867   | 3,871   | 3,844   | 3,917  |  |
| Food group.....do.                                                                                                          |          | 3,857  | 4,111  | 3,808   | 3,800   | 3,809   | 3,784   | 3,792   | 3,804   | 3,815   | 3,735   | 3,812   | 3,896   | 4,111   | 4,027   | 3,981  |  |
| General merchandise group.....do.                                                                                           |          | 5,809  | 6,289  | 5,861   | 5,914   | 5,908   | 5,905   | 6,035   | 6,055   | 6,048   | 6,004   | 6,040   | 6,092   | 6,289   | 6,501   | 6,443  |  |
| Department stores.....do.                                                                                                   |          | 3,410  | 3,718  | 3,430   | 3,436   | 3,455   | 3,447   | 3,541   | 3,575   | 3,553   | 3,503   | 3,542   | 3,608   | 3,718   | 3,803   | 3,805  |  |
| Firms with 4 or more stores:                                                                                                |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Estimated sales (unadjusted), total.....do.                                                                                 |          | 75,610 | 86,733 | 5,391   | 6,099   | 6,794   | 6,694   | 6,614   | 6,843   | 6,637   | 7,219   | * 8,195 | 8,516   | 11,996  | * 7,447 | 7,199  |  |
| Firms with 11 or more stores:†                                                                                              |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Estimated sales (unadj.), total ‡.....do.                                                                                   |          | 68,306 | 73,438 | 4,715   | 5,370   | 6,047   | 5,960   | 5,898   | 6,096   | 5,899   | 6,092   | 6,432   | 6,591   | 9,275   | 5,494   | 5,269  |  |
| Apparel group ‡                                                                                                             | do.      | 4,287  | 4,445  | 233     | 297     | 420     | 362     | 351     | 314     | 337     | 376     | 390     | 412     | 679     | 288     | 263    |  |
| Men's and boys' wear stores.....do.                                                                                         |          | 531    | 557    | 30      | 34      | 49      | 47      | 45      | 38      | 36      | 41      | 52      | 53      | 94      | 40      | 31     |  |
| Women's apparel, accessory stores.....do.                                                                                   |          | 1,622  | 1,656  | 86      | 113     | 150     | 136     | 128     | 120     | 125     | 139     | 145     | 153     | 263     | 102     | 99     |  |
| Shoe stores.....do.                                                                                                         |          | 1,155  | 1,168  | 66      | 82      | 125     | 98      | 97      | 82      | 89      | 106     | 96      | 98      | 154     | 81      | 73     |  |
| Drug and proprietary stores.....do.                                                                                         |          | 2,029  | 2,300  | 155     | 173     | 179     | 181     | 183     | 189     | 183     | 187     | 197     | 196     | 318     | 185     | 179    |  |
| Eating and drinking places.....do.                                                                                          |          | 1,677  | 1,891  | 129     | 146     | 153     | 162     | 167     | 170     | 172     | 168     | 169     | 155     | 167     | 163     | 155    |  |
| Furniture and appliance group.....do.                                                                                       |          | 1,126  | 1,193  | 76      | 92      | 94      | 98      | 103     | 97      | 99      | 102     | 109     | 110     | 135     | 86      | 86     |  |
| General merchandise group ‡                                                                                                 | do.      | 23,645 | 26,112 | 1,420   | 1,750   | 2,068   | 2,065   | 2,032   | 1,982   | 2,135   | 2,188   | 2,260   | 2,615   | * 4,070 | 1,707   | 1,636  |  |
| Dept. stores, excl. mail order sales.....do.                                                                                |          | 15,807 | 17,593 | 938     | 1,176   | 1,390   | 1,401   | 1,378   | 1,334   | 1,431   | 1,480   | 1,522   | 1,743   | 2,751   | 1,162   | 1,087  |  |
| Variety stores.....do.                                                                                                      |          | 3,770  | 4,096  | 236     | 269     | 331     | 322     | 315     | 315     | 328     | 326     | 347     | 386     | 701     | 244     | 262    |  |
| Grocery stores.....do.                                                                                                      |          | 26,198 | 27,725 | 2,054   | 2,189   | 2,338   | 2,276   | 2,221   | 2,497   | 2,142   | 2,249   | 2,451   | 2,241   | 2,831   | 2,311   | 2,216  |  |
| Lumber yards, bldg. materials dealers‡.....do.                                                                              |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Tire, battery, accessory dealers.....do.                                                                                    |          | 1,242  | 1,312  | 77      | 92      | 112     | 119     | 123     | 121     | 114     | 108     | 121     | 108     | 134     | 93      | 84     |  |
| Estimated sales (seas. adj.), total ‡.....do.                                                                               |          |        |        | * 5,894 | * 5,894 | * 5,937 | * 6,044 | * 6,037 | * 6,091 | * 6,162 | 6,248   | * 6,209 | * 6,373 | * 6,445 | * 6,475 | 6,614  |  |
| Apparel group ‡                                                                                                             | do.      |        |        | 360     | 351     | 360     | 365     | 363     | 368     | 371     | 375     | 382     | 383     | 374     | 392     | 407    |  |
| Men's and boys' wear stores.....do.                                                                                         |          |        |        | 46      | 43      | 47      | 47      | 45      | 46      | 47      | 47      | 49      | 46      | 45      | 49      | 47     |  |
| Women's apparel, accessory stores.....do.                                                                                   |          |        |        | 135     | 132     | 134     | 135     | 133     | 137     | 133     | 139     | 146     | 139     | 143     | 146     | 156    |  |
| Shoe stores.....do.                                                                                                         |          |        |        | 94      | 93      | 94      | 96      | 97      | 95      | 97      | 97      | 99      | 104     | 100     | 106     | 104    |  |
| Drug and proprietary stores.....do.                                                                                         |          |        |        | * 178   | * 182   | 186     | 187     | * 188   | * 193   | 194     | * 198   | * 204   | 203     | 206     | 199     | 205    |  |
| Eating and drinking places.....do.                                                                                          |          |        |        | 149     | 150     | 154     | 157     | 159     | 158     | 160     | 163     | 164     | 160     | 168     | 180     | 179    |  |
| Furniture and appliance group.....do.                                                                                       |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| General merchandise group ‡                                                                                                 | do.      |        |        | * 2,073 | * 2,074 | * 2,054 | * 2,132 | * 2,112 | * 2,172 | * 2,216 | 2,250   | * 2,203 | * 2,342 | * 2,217 | 2,330   | 2,392  |  |
| Dept. stores, excl. mail order sales.....do.                                                                                |          |        |        | * 1,400 | * 1,387 | * 1,384 | * 1,418 | * 1,413 | * 1,458 | * 1,506 | 1,515   | * 1,469 | * 1,577 | * 1,516 | 1,564   | 1,625  |  |
| Variety stores.....do.                                                                                                      |          |        |        | 330     | 329     | 317     | 342     | 337     | 338     | 342     | 348     | 353     | 371     | 342     | 362     | 366    |  |
| Grocery stores.....do.                                                                                                      |          |        |        | * 2,245 | * 2,243 | * 2,279 | * 2,290 | 2,302   | * 2,301 | 2,303   | * 2,323 | * 2,339 | * 2,325 | * 2,499 | 2,378   | 2,422  |  |
| Lumber yards, bldg. materials dealers‡.....do.                                                                              |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Tire, battery, accessory dealers.....do.                                                                                    |          |        |        | 110     | 107     | 110     | 112     | 108     | 109     | 114     | 116     | 120     | 107     | 94      | 123     | 120    |  |
| All retail stores, accounts receivable, end of yr. or mo.:                                                                  |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Total (unadjusted)†.....mil. \$                                                                                             |          |        |        |         |         |         |         |         |         |         |         | 16,780  | 17,115  |         |         |        |  |
| Durable goods stores.....do.                                                                                                |          |        |        |         |         |         |         |         |         |         |         | 6,926   | 6,973   |         |         |        |  |
| Nondurable goods stores.....do.                                                                                             |          |        |        |         |         |         |         |         |         |         |         | 9,854   | 10,142  |         |         |        |  |
| Charge accounts.....do.                                                                                                     |          |        |        |         |         |         |         |         |         |         |         | 7,907   | 8,000   |         |         |        |  |
| Installment accounts.....do.                                                                                                |          |        |        |         |         |         |         |         |         |         |         | 8,873   | 9,115   |         |         |        |  |
| Total (seasonally adjusted)†.....do.                                                                                        |          |        |        |         |         |         |         |         |         |         |         | 16,824  | 17,128  |         |         |        |  |
| Durable goods stores.....do.                                                                                                |          |        |        |         |         |         |         |         |         |         |         | 6,722   | 6,921   |         |         |        |  |
| Nondurable goods stores.....do.                                                                                             |          |        |        |         |         |         |         |         |         |         |         | 10,102  | 10,207  |         |         |        |  |
| Charge accounts.....do.                                                                                                     |          |        |        |         |         |         |         |         |         |         |         | 7,825   | 7,924   |         |         |        |  |
| Installment accounts.....do.                                                                                                |          |        |        |         |         |         |         |         |         |         |         | 8,999   | 9,204   |         |         |        |  |
| Department stores:                                                                                                          |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Ratio of collections to accounts receivable:                                                                                |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Charge accounts.....percent.....                                                                                            |          | 49     | 49     | 48      | 50      | 47      | 48      | 51      | 50      | 49      | 50      | 50      | 50      | 52      | 48      |        |  |
| Installment accounts.....do.                                                                                                |          | 17     | 18     | 17      | 18      | 17      | 17      | 18      | 17      | 18      | 18      | 18      | 18      | 18      | 18      |        |  |
| Sales by type of payment:                                                                                                   |          |        |        |         |         |         |         |         |         |         |         |         |         |         |         |        |  |
| Cash sales.....percent of total sales.....                                                                                  |          | 43     | 43     | 43      | 43      | 43      | 43      | 44      | 44      | 44      | 42      | 42      | 43      | 46      | 43      |        |  |
| Charge account sales.....do.                                                                                                |          | 39     | 38     | 38      | 39      | 39      | 39      | 37      | 37      | 38      | 39      | 40      | 39      | 37      | 36      |        |  |
| Installment sales.....do.                                                                                                   |          | 18     | 19     | 19      | 18      | 18      | 18      | 19      | 19      | 18      | 19      | 18      | 18      | 17      | 21      |        |  |

## EMPLOYMENT AND POPULATION

| POPULATION                                                                               |        |         |         |         |         |         |         |         |         |         |        |         |         |         |        |        |  |
|------------------------------------------------------------------------------------------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|--------|--------|--|
| Population, U.S. (incl. Alaska and Hawaii):                                              |        |         |         |         |         |         |         |         |         |         |        |         |         |         |        |        |  |
| Total, incl. armed forces overseas.....mil.                                              | 192.12 | *194.57 | *193.65 | *193.81 | *193.98 | *194.17 | *194.37 | *194.57 | *194.79 | *195.01 | 195.24 | *195.45 | *195.64 | *195.83 | 196.00 | 196.16 |  |
| EMPLOYMENT                                                                               |        |         |         |         |         |         |         |         |         |         |        |         |         |         |        |        |  |
| Noninstitutional population, est. number 14 years of age and over, total, unadj.....mil. | 134.14 | 136.24  | 135.47  | 135.65  | 135.81  | 135.98  | 136.16  | 136.25  | 136.47  | 136.67  | 136.86 | 137.04  | 137.23  | 137.39  | 137.56 | 137.74 |  |
| Total labor force, incl. armed forces.....thous.                                         | 76,971 | 78,357  | 76,418  | 76,612  | 77,307  | 78,425  | 80,683  | 81,150  | 80,163  | 78,044  | 78,713 | 78,598  | 78,477  | 77,409  | 77,632 | 78,034 |  |
| Civilian labor force, total.....do.                                                      | 74,233 | 75,635  | 73,714  | 73,909  | 74,621  | 75,741  | 78,003  | 78,457  | 77,470  | 75,321  | 75,953 | 75,803  | 75,636  | 74,519  | 74,708 | 75,060 |  |
| Employed, total.....do.                                                                  | 70,357 | 72,179  | 69,496  | 70,169  | 71,070  | 72,407  | 73,716  | 74,854  | 74,212  | 72,446  | 73,196 | 72,837  | 72,749  | 71,229  | 71,551 | 72,023 |  |
| Agricultural employment.....do.                                                          | 4,761  | 4,585   | 3,803   | 3,989   | 4,473   | 5,128   | 5,622   | 5,626   | 5,136   | 4,778   | 4,954  | 4,128   | 3,645   | 3,577   | 3,612  | 3,780  |  |
| Nonagricultural employment.....do.                                                       | 65,596 | 67,594  | 65,694  | 66,180  | 66,597  | 67,278  | 68,094  | 69,228  | 69,077  | 67,668  | 68,242 | 68,709  | 69,103  | 67,652  | 67,939 | 68,244 |  |
| Unemployed (all civilian workers).....do.                                                | 3,876  | 3,456   | 4,218   | 3,740   | 3,552   | 3,335   | 4,287   | 3,602   | 3,258   | 2,875   | 2,757  | 2,966   | 2,888   | 3,290   | 3,158  | 3,037  |  |
| Long-term (15 weeks and over).....do.                                                    | 973    | 755     | 1,050   | 1,019   | 1,050   | 804     | 762     | 587     | 612     | 609     | 588    | 531     | 600     | 678     | 685    | 749    |  |
| Percent of civilian labor force.....                                                     | 5.2    | 4.6     | 5.7     | 5.1     | 4.8     | 4.4     | 5.5     | 4.6     | 4.2     | 3.8     | 3.6    | 3.9     | 3.8     | 4.4     | 4.2    | 4.0    |  |
| Not in labor force.....thous.                                                            | 57,172 | 57,884  | 59,051  | 59,039  | 58,504  | 57,556  | 55,477  | 55,102  | 56,310  | 58,626  | 58,149 | 58,445  | 58,749  | 59,985  | 59,930 | 59,707 |  |
| Civilian labor force, seasonally adj.⊕.....do.                                           |        |         | 75,066  | 75,019  | 75,302  | 75,306  | 75,652  | 76,054  | 75,772  | 75,611  | 75,846 | 76,111  | 76,567  | 76,754  | 76,355 | 76,341 |  |
| Employed, total.....do.                                                                  |        |         | 71,326  | 71,483  | 71,688  | 71,816  | 72,085  | 72,618  | 72,387  | 72,297  | 72,561 | 72,914  | 73,441  | 73,715  | 73,521 | 73,435 |  |
| Agricultural employment.....do.                                                          |        |         | 4,608   | 4,588   | 4,769   | 4,869   | 4,651   | 4,639   | 4,572   | 4,418   | 4,551  | 4,273   | 4,486   | 4,429   | 4,442  | 4,363  |  |
| Nonagricultural employment.....do.                                                       |        |         | 66,718  | 66,895  | 66,919  | 66,947  | 67,434  | 67,979  | 67,815  | 67,879  | 68,010 | 68,641  | 68,955  | 69,286  | 69,079 | 69,072 |  |
| Unemployed (all civilian workers).....do.                                                |        |         | 3,740   | 3,536   | 3,614   | 3,490   | 3,567   | 3,436   | 3,385   | 3,314   | 3,285  | 3,197   | 3,126   | 3,039   | 2,834  | 2,906  |  |
| Long-term (15 weeks and over).....do.                                                    |        |         | 887     | 800     | 813     | 715     | 779     | 685     | 717     | 728     | 697    | 644     | 600     | 661     | 579    | 588    |  |
| Rates: †                                                                                 |        |         |         |         |         |         |         |         |         |         |        |         |         |         |        |        |  |
| All civilian workers.....                                                                | 5.2    | 4.6     | 5.0     | 4.7     | 4.8     | 4.6     | 4.7     | 4.5     | 4.5     | 4.4     | 4.3    | 4.2     | 4.1     | 4.0     | 3.7    | 3.8    |  |
| Men, 20 years of age and over.....                                                       | 3.9    | 3.2     | 3.5     | 3.4     | 3.4     | 3.3     | 3.2     | 3.2     | 3.1     | 3.0     | 2.9    | 2.8     | 2.6     | 2.6     | 2.6    | 2.6    |  |
| Women, 20 years of age and over.....                                                     | 5.2    | 4.5     | 5.1     | 4.6     | 4.6     | 4.4     | 4.8     | 4.4     | 4.4     | 4.2     | 4.2    | 4.3     | 4.0     | 3.8     | 3.6    | 3.6    |  |
| Both sexes, 14-19 years of age.....                                                      | 14.7   | 13.6    | 14.5    | 14.1    | 14.7    | 14.0    | 14.0    | 13.4    | 12.9    | 13.2    | 13.2   | 12.3    | 12.9    | 12.0    | 10.9   | 11.7   |  |

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| 1964   | 1965 | 1965 |      |      |     |      |      |      |       |      |      |      | 1966 |      |      |
|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|
| Annual |      | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

## EMPLOYMENT AND POPULATION—Continued

| EMPLOYMENT—Continued                             |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|--------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Employees on payrolls (nonagricultural estab.)†  |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Total, unadjusted†                               | thous. | 58,156 | 60,444 | 58,341 | 58,784 | 59,471 | 60,000 | 60,848 | 60,694 | 60,960 | 61,515 | 61,786 | 62,029 | 62,660 | 61,041 | 61,202 | 61,722 |
| Manufacturing establishments                     | do.    | 17,259 | 17,984 | 17,473 | 17,578 | 17,659 | 17,745 | 18,027 | 18,016 | 18,211 | 18,428 | 18,412 | 18,443 | 18,415 | 18,274 | 18,461 | 18,584 |
| Durable goods industries                         | do.    | 9,813  | 10,379 | 10,048 | 10,114 | 10,218 | 10,279 | 10,437 | 10,416 | 10,410 | 10,608 | 10,623 | 10,686 | 10,718 | 10,697 | 10,817 | 10,975 |
| Nondurable goods industries                      | do.    | 7,446  | 7,604  | 7,425  | 7,464  | 7,441  | 7,466  | 7,590  | 7,600  | 7,801  | 7,820  | 7,789  | 7,757  | 7,697  | 7,577  | 7,644  | 7,609  |
| Mining, total †                                  | do.    | 633    | 628    | 616    | 615    | 623    | 629    | 640    | 641    | 640    | 627    | 629    | 631    | 628    | 617    | 612    | 614    |
| Metal mining                                     | do.    | 79     | 83     | 82     | 82     | 83     | 83     | 84     | 84     | 85     | 84     | 83     | 84     | 84     | 83     | 84     | 84     |
| Coal mining                                      | do.    | 148    | 142    | 146    | 143    | 144    | 142    | 142    | 139    | 140    | 136    | 143    | 145    | 144    | 143    | 143    | 143    |
| Crude petroleum and natural gas                  | do.    | 289    | 282    | 280    | 279    | 280    | 282    | 288    | 290    | 288    | 281    | 278    | 279    | 281    | 277    | 275    | 275    |
| Contract construction                            | do.    | 3,056  | 3,211  | 2,713  | 2,820  | 2,978  | 3,223  | 3,412  | 3,476  | 3,575  | 3,495  | 3,465  | 3,375  | 3,203  | 2,974  | 2,848  | 3,001  |
| Transportation and public utilities †            | do.    | 3,947  | 4,031  | 3,917  | 3,965  | 3,977  | 4,008  | 4,070  | 4,083  | 4,098  | 4,112  | 4,104  | 4,091  | 4,087  | 4,025  | 4,034  | 4,049  |
| Railroad transportation                          | do.    | 756    | 737    | 727    | 729    | 735    | 737    | 747    | 749    | 750    | 741    | 738    | 730    | 733    | 718    | 709    | 709    |
| Local and interurban passenger transit           | do.    | 267    | 267    | 271    | 271    | 270    | 270    | 263    | 248    | 252    | 270    | 271    | 270    | 273    | 273    | 273    | 273    |
| Motor freight trans. and storage                 | do.    | 920    | 965    | 913    | 926    | 930    | 946    | 978    | 986    | 985    | 1,001  | 1,005  | 1,001  | 993    | 954    | 962    | 962    |
| Air transportation                               | do.    | 213    | 231    | 221    | 222    | 224    | 227    | 229    | 233    | 234    | 236    | 238    | 240    | 243    | 242    | 246    | 246    |
| Telephone communication                          | do.    | 706    | 737    | 717    | 722    | 728    | 731    | 740    | 755    | 756    | 744    | 742    | 744    | 745    | 745    | 748    | 748    |
| Electric, gas, and sanitary services             | do.    | 614    | 620    | 609    | 610    | 613    | 614    | 627    | 634    | 639    | 630    | 622    | 618    | 621    | 619    | 617    | 617    |
| Wholesale and retail trade                       | do.    | 12,132 | 12,588 | 12,112 | 12,167 | 12,418 | 12,437 | 12,596 | 12,583 | 12,574 | 12,639 | 12,736 | 12,960 | 13,638 | 12,716 | 12,622 | 12,696 |
| Wholesale trade                                  | do.    | 3,173  | 3,263  | 3,182  | 3,189  | 3,199  | 3,213  | 3,269  | 3,301  | 3,312  | 3,307  | 3,321  | 3,326  | 3,345  | 3,303  | 3,302  | 3,306  |
| Retail trade                                     | do.    | 8,959  | 9,325  | 8,930  | 8,978  | 9,219  | 9,224  | 9,327  | 9,282  | 9,262  | 9,332  | 9,415  | 9,634  | 10,293 | 9,413  | 9,320  | 9,390  |
| Finance, insurance, and real estate              | do.    | 2,964  | 3,044  | 2,986  | 2,999  | 3,012  | 3,029  | 3,062  | 3,088  | 3,102  | 3,073  | 3,066  | 3,062  | 3,064  | 3,049  | 3,054  | 3,071  |
| Services and miscellaneous                       | do.    | 8,569  | 8,907  | 8,604  | 8,662  | 8,796  | 8,905  | 9,008  | 9,081  | 9,062  | 9,039  | 9,073  | 9,054  | 9,046  | 8,959  | 9,025  | 9,093  |
| Government                                       | do.    | 9,595  | 10,051 | 9,920  | 9,978  | 10,008 | 10,024 | 10,033 | 9,716  | 9,698  | 10,102 | 10,301 | 10,413 | 10,579 | 10,427 | 10,466 | 10,614 |
| Total, seasonally adjusted†                      | do.    | 58,156 | 60,444 | 59,581 | 59,814 | 59,846 | 60,032 | 60,290 | 60,501 | 60,621 | 60,756 | 61,001 | 61,472 | 61,884 | 62,148 | 62,488 | 62,809 |
| Manufacturing establishments                     | do.    | 17,259 | 17,984 | 17,703 | 17,762 | 17,803 | 17,835 | 17,943 | 18,032 | 18,072 | 18,098 | 18,163 | 18,321 | 18,429 | 18,522 | 18,698 | 18,776 |
| Durable goods industries                         | do.    | 9,813  | 10,379 | 10,150 | 10,194 | 10,241 | 10,266 | 10,345 | 10,424 | 10,476 | 10,494 | 10,523 | 10,615 | 10,707 | 10,805 | 10,922 | 10,991 |
| Ordnance and accessories                         | do.    | 247    | 236    | 230    | 230    | 229    | 231    | 234    | 236    | 239    | 242    | 243    | 244    | 243    | 250    | 255    | 257    |
| Lumber and wood products                         | do.    | 602    | 606    | 603    | 614    | 607    | 603    | 601    | 602    | 603    | 601    | 605    | 613    | 623    | 633    | 631    | 631    |
| Furniture and fixtures                           | do.    | 406    | 429    | 423    | 425    | 428    | 428    | 428    | 430    | 427    | 430    | 432    | 435    | 442    | 447    | 449    | 449    |
| Stone, clay, and glass products                  | do.    | 612    | 621    | 619    | 623    | 619    | 613    | 612    | 618    | 618    | 622    | 624    | 627    | 636    | 644    | 638    | 640    |
| Primary metal industries                         | do.    | 1,231  | 1,292  | 1,283  | 1,284  | 1,285  | 1,285  | 1,306  | 1,317  | 1,318  | 1,308  | 1,284  | 1,269  | 1,274  | 1,283  | 1,291  | 1,296  |
| Fabricated metal products                        | do.    | 1,187  | 1,260  | 1,243  | 1,222  | 1,247  | 1,251  | 1,259  | 1,269  | 1,263  | 1,269  | 1,274  | 1,294  | 1,300  | 1,314  | 1,326  | 1,334  |
| Machinery                                        | do.    | 1,606  | 1,714  | 1,669  | 1,678  | 1,683  | 1,692  | 1,707  | 1,728  | 1,728  | 1,736  | 1,745  | 1,768  | 1,771  | 1,783  | 1,800  | 1,800  |
| Electrical equipment and supplies                | do.    | 1,548  | 1,672  | 1,609  | 1,624  | 1,635  | 1,647  | 1,665  | 1,677  | 1,683  | 1,697  | 1,722  | 1,741  | 1,769  | 1,794  | 1,825  | 1,841  |
| Transportation equipment                         | do.    | 1,605  | 1,740  | 1,681  | 1,700  | 1,712  | 1,722  | 1,735  | 1,740  | 1,781  | 1,771  | 1,767  | 1,790  | 1,805  | 1,822  | 1,862  | 1,892  |
| Instruments and related products                 | do.    | 369    | 385    | 376    | 378    | 379    | 378    | 383    | 389    | 388    | 390    | 392    | 394    | 398    | 405    | 409    | 411    |
| Miscellaneous manufacturing ind.                 | do.    | 398    | 424    | 414    | 416    | 417    | 416    | 415    | 418    | 428    | 428    | 435    | 440    | 446    | 450    | 456    | 460    |
| Nondurable goods industries                      | do.    | 7,446  | 7,604  | 7,553  | 7,568  | 7,562  | 7,569  | 7,598  | 7,608  | 7,596  | 7,604  | 7,640  | 7,706  | 7,722  | 7,717  | 7,771  | 7,785  |
| Food and kindred products                        | do.    | 1,746  | 1,737  | 1,749  | 1,746  | 1,729  | 1,734  | 1,728  | 1,733  | 1,723  | 1,717  | 1,733  | 1,761  | 1,745  | 1,743  | 1,748  | 1,746  |
| Tobacco manufactures                             | do.    | 89     | 84     | 87     | 86     | 86     | 86     | 86     | 87     | 80     | 79     | 81     | 81     | 84     | 83     | 82     | 84     |
| Textile mill products                            | do.    | 891    | 920    | 909    | 912    | 915    | 914    | 916    | 921    | 921    | 924    | 928    | 933    | 937    | 939    | 942    | 945    |
| Apparel and related products                     | do.    | 1,302  | 1,351  | 1,334  | 1,340  | 1,344  | 1,346  | 1,367  | 1,343  | 1,345  | 1,356  | 1,362  | 1,369  | 1,377  | 1,355  | 1,383  | 1,387  |
| Paper and allied products                        | do.    | 625    | 638    | 632    | 632    | 633    | 633    | 634    | 641    | 637    | 640    | 643    | 646    | 650    | 654    | 658    | 658    |
| Printing, publishing, and allied ind.            | do.    | 950    | 977    | 967    | 969    | 971    | 971    | 975    | 981    | 981    | 980    | 984    | 990    | 992    | 998    | 1,005  | 1,003  |
| Chemicals and allied products                    | do.    | 877    | 902    | 890    | 892    | 893    | 894    | 900    | 908    | 911    | 910    | 909    | 914    | 918    | 922    | 928    | 932    |
| Petroleum refining and related ind.              | do.    | 183    | 178    | 179    | 179    | 178    | 176    | 177    | 179    | 179    | 179    | 177    | 178    | 178    | 177    | 176    | 175    |
| Rubber and misc. plastics products               | do.    | 434    | 464    | 453    | 457    | 460    | 460    | 463    | 464    | 466    | 465    | 469    | 477    | 483    | 485    | 487    | 491    |
| Leather and leather products                     | do.    | 348    | 354    | 353    | 355    | 353    | 355    | 352    | 351    | 353    | 354    | 354    | 357    | 358    | 361    | 362    | 364    |
| Mining                                           | do.    | 633    | 628    | 634    | 632    | 629    | 627    | 626    | 633    | 627    | 617    | 622    | 627    | 630    | 632    | 630    | 631    |
| Contract construction                            | do.    | 3,056  | 3,211  | 3,211  | 3,238  | 3,145  | 3,188  | 3,195  | 3,154  | 3,189  | 3,186  | 3,202  | 3,267  | 3,386  | 3,383  | 3,370  | 3,445  |
| Transportation and public utilities              | do.    | 3,947  | 4,031  | 3,985  | 4,017  | 4,013  | 4,020  | 4,034  | 4,031  | 4,049  | 4,067  | 4,071  | 4,079  | 4,079  | 4,090  | 4,104  | 4,102  |
| Wholesale and retail trade                       | do.    | 12,132 | 12,588 | 12,423 | 12,460 | 12,494 | 12,532 | 12,580 | 12,619 | 12,600 | 12,641 | 12,684 | 12,754 | 12,822 | 12,909 | 12,947 | 13,010 |
| Finance, insurance, and real estate              | do.    | 2,964  | 3,044  | 3,013  | 3,023  | 3,024  | 3,032  | 3,041  | 3,049  | 3,063  | 3,061  | 3,069  | 3,074  | 3,082  | 3,080  | 3,082  | 3,096  |
| Services and miscellaneous                       | do.    | 8,569  | 8,907  | 8,771  | 8,794  | 8,814  | 8,843  | 8,857  | 8,929  | 8,946  | 8,967  | 9,019  | 9,081  | 9,128  | 9,142  | 9,200  | 9,231  |
| Government                                       | do.    | 9,595  | 10,051 | 9,941  | 9,988  | 9,924  | 9,955  | 10,014 | 10,054 | 10,085 | 10,119 | 10,171 | 10,269 | 10,328 | 10,390 | 10,462 | 10,518 |
| Production workers on mfg. payrolls, unadjusted† | thous. | 12,769 | 13,376 | 12,956 | 13,049 | 13,108 | 13,180 | 13,412 | 13,361 | 13,540 | 13,773 | 13,754 | 13,770 | 13,724 | 13,571 | 13,731 | 13,833 |
| Total, unadjusted†                               | do.    | 12,769 | 13,376 | 12,956 | 13,049 | 13,108 | 13,180 | 13,412 | 13,361 | 13,540 | 13,773 | 13,754 | 13,770 | 13,724 | 13,571 | 13,731 | 13,833 |
| Seasonally adjusted                              | do.    | 12,769 | 13,376 | 12,956 | 13,049 | 13,108 | 13,180 | 13,412 | 13,361 | 13,540 | 13,773 | 13,754 | 13,770 | 13,724 | 13,571 | 13,731 | 13,833 |
| Durable goods industries, unadjusted             | do.    | 7,209  | 7,693  | 7,423  | 7,481  | 7,570  | 7,621  | 7,750  | 7,701  | 7,887  | 7,907  | 7,949  | 7,999  | 8,027  | 7,929  | 8,031  | 8,101  |
| Seasonally adjusted                              | do.    | 7,209  | 7,693  | 7,423  | 7,481  | 7,570  | 7,621  | 7,750  | 7,701  | 7,887  | 7,907  | 7,949  | 7,999  | 8,027  | 7,929  | 8,031  | 8,101  |
| Ordnance and accessories                         | do.    | 106    | 102    | 99     | 98     | 97     | 98     | 99     | 100    | 102    | 106    | 108    | 110    | 108    | 114    | 118    | 119    |
| Lumber and wood products                         | do.    | 530    | 532    | 501    | 511    | 518    | 531    | 553    | 553    | 558    | 550    | 543    | 540    | 533    | 522    | 523    | 523    |
| Furniture and fixtures                           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964   | 1965 | 1965 |      |     |      |      |      |       |      |      |      | 1966 |      |      |
|-----------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|
|                                                                                                                             | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

## EMPLOYMENT AND POPULATION—Continued

| EMPLOYMENT—Continued                                                                           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|------------------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Miscellaneous employment data:                                                                 |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Federal civilian employees (executive branch):                                                 |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| United States.....thous.....                                                                   | 2,317  | 2,347  | 2,289  | 2,295  | 2,306  | 2,308  | 2,342  | 2,375  | 2,376  | 2,341  | 2,352  | 2,371  | 2,512  | 2,375  | 2,400  | -----  |
| Wash., D.C., metropolitan area.....do.....                                                     | 244    | 251    | 245    | 246    | 246    | 246    | 255    | 258    | 256    | 251    | 251    | 253    | 254    | 251    | 252    | -----  |
| Railroad employees (class I railroads):⊕                                                       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Total.....do.....                                                                              | 683    | 652    | 642    | 644    | 649    | 653    | 663    | 667    | 666    | 656    | 652    | 644    | 645    | 633    | 631    | -----  |
| Index, seasonally adjusted.....1957-59=100.....                                                | 75.8   | 73.4   | 71.7   | 72.4   | 73.0   | 72.7   | 73.1   | 73.7   | 74.2   | 74.3   | 74.6   | 75.1   | 75.5   | 70.3   | 70.7   | -----  |
| INDEXES OF WEEKLY PAYROLLS†                                                                    |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Construction (construction workers)†, 1957-59=100.....                                         | 132.5  | 145.3  | 114.0  | 121.3  | 128.0  | 148.2  | 156.8  | 162.0  | 170.2  | 160.7  | 165.3  | 151.2  | 146.5  | 132.5  | 126.1  | 138.3  |
| Manufacturing (production workers)†.....do.....                                                | 124.2  | 135.9  | 129.6  | 131.7  | 130.9  | 133.8  | 136.7  | 135.1  | 136.1  | 140.3  | 141.4  | 142.4  | 143.8  | 140.8  | 143.4  | 145.5  |
| Mining (production workers)†.....do.....                                                       | 93.0   | 96.5   | 91.3   | 91.7   | 93.5   | 97.5   | 99.1   | 98.3   | 100.5  | 97.2   | 99.4   | 97.4   | 99.4   | 96.9   | 95.9   | 96.7   |
| HOURS AND EARNINGS‡                                                                            |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Average weekly gross hours per production worker on payrolls of nonagric. estab., unadjusted:† |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| All manufacturing estab., unadj.†.....hours.....                                               | 40.7   | 41.2   | 40.9   | 41.2   | 40.7   | 41.2   | 41.3   | 41.0   | 41.1   | 41.0   | 41.3   | 41.4   | 41.7   | 41.2   | 41.3   | 41.5   |
| Seasonally adjusted.....do.....                                                                |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Average overtime.....do.....                                                                   | 3.1    | 3.6    | 3.3    | 3.5    | 3.1    | 3.5    | 3.6    | 3.4    | 3.5    | 3.8    | 3.9    | 3.9    | 4.0    | 3.7    | 3.8    | 3.9    |
| Durable goods industries.....do.....                                                           | 41.4   | 42.0   | 41.8   | 42.1   | 41.7   | 42.1   | 42.2   | 41.6   | 41.7   | 41.7   | 42.1   | 42.2   | 42.6   | 42.1   | 42.2   | 42.4   |
| Seasonally adjusted.....do.....                                                                |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Average overtime.....do.....                                                                   | 3.3    | 3.9    | 3.7    | 3.8    | 3.5    | 3.9    | 4.0    | 3.7    | 3.8    | 4.0    | 4.2    | 4.3    | 4.4    | 4.1    | 4.2    | 4.3    |
| Ordinance and accessories.....do.....                                                          | 40.5   | 41.9   | 41.1   | 41.4   | 41.0   | 41.6   | 41.8   | 42.2   | 41.9   | 41.9   | 42.4   | 42.4   | 42.9   | 42.7   | 42.3   | 42.2   |
| Lumber and wood products.....do.....                                                           | 40.4   | 40.8   | 39.7   | 40.5   | 40.7   | 41.4   | 40.7   | 40.8   | 41.4   | 41.0   | 41.4   | 40.8   | 41.2   | 40.9   | 40.3   | 40.6   |
| Furniture and fixtures.....do.....                                                             | 41.2   | 41.5   | 41.4   | 41.3   | 40.7   | 40.9   | 41.4   | 41.0   | 42.0   | 41.7   | 42.2   | 42.0   | 42.6   | 41.0   | 41.1   | 41.7   |
| Stone, clay, and glass products.....do.....                                                    | 41.7   | 41.9   | 41.1   | 41.2   | 41.3   | 42.4   | 42.3   | 42.3   | 42.5   | 42.3   | 42.3   | 42.3   | 42.2   | 41.6   | 41.5   | 42.2   |
| Primary metal industries.....do.....                                                           | 41.8   | 42.1   | 42.3   | 42.5   | 44.1   | 42.3   | 42.6   | 42.4   | 41.8   | 41.7   | 40.9   | 40.7   | 41.4   | 41.9   | 42.0   | 42.2   |
| Blast furnaces, steel and rolling mills.....do.....                                            | 41.1   | 41.0   | 41.3   | 41.6   | 45.7   | 41.3   | 41.8   | 42.0   | 41.0   | 39.9   | 38.2   | 37.8   | 38.5   | 40.1   | 40.3   | -----  |
| Fabricated metal products.....do.....                                                          | 41.7   | 42.1   | 41.9   | 42.3   | 41.4   | 42.3   | 42.4   | 41.7   | 42.0   | 41.9   | 42.4   | 42.4   | 42.6   | 42.0   | 42.2   | 42.2   |
| Machinery.....do.....                                                                          | 42.4   | 43.1   | 43.1   | 43.4   | 42.4   | 43.3   | 43.4   | 42.8   | 42.5   | 42.8   | 43.3   | 43.4   | 44.2   | 43.7   | 44.0   | 44.3   |
| Electrical equipment and supplies.....do.....                                                  | 40.5   | 41.0   | 40.9   | 41.1   | 40.2   | 41.0   | 41.1   | 40.3   | 40.7   | 40.8   | 41.2   | 41.5   | 42.0   | 41.3   | 41.5   | 41.5   |
| Transportation equipment.....do.....                                                           | 42.1   | 42.9   | 42.8   | 43.3   | 42.3   | 43.2   | 43.1   | 42.1   | 41.4   | 41.8   | 43.4   | 43.9   | 44.1   | 43.3   | 42.9   | 43.3   |
| Motor vehicles and equipment.....do.....                                                       | 43.0   | 44.2   | 44.4   | 45.1   | 43.6   | 44.6   | 44.5   | 42.9   | 41.6   | 42.3   | 44.7   | 45.4   | 45.3   | 43.7   | 43.2   | 44.0   |
| Aircraft and parts.....do.....                                                                 | 41.4   | 42.0   | 41.5   | 41.8   | 41.1   | 41.9   | 42.0   | 41.9   | 41.7   | 41.5   | 42.3   | 43.1   | 43.7   | 44.0   | 43.6   | 44.0   |
| Instruments and related products.....do.....                                                   | 40.8   | 41.4   | 41.1   | 41.2   | 40.3   | 41.5   | 41.6   | 41.2   | 41.4   | 41.6   | 41.9   | 42.0   | 42.0   | 42.0   | 42.3   | 42.3   |
| Miscellaneous mfg. industries.....do.....                                                      | 39.6   | 39.9   | 39.7   | 39.9   | 39.2   | 39.7   | 39.7   | 39.3   | 40.0   | 40.0   | 40.4   | 40.4   | 40.5   | 39.6   | 40.2   | 40.4   |
| Non-durable goods industries, unadj. ....do.....                                               | 39.7   | 40.1   | 39.8   | 40.0   | 39.4   | 40.0   | 40.2   | 40.2   | 40.3   | 40.2   | 40.2   | 40.3   | 40.4   | 39.8   | 40.1   | 40.2   |
| Seasonally adjusted.....do.....                                                                |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Average overtime.....do.....                                                                   | 2.9    | 3.1    | 2.9    | 3.0    | 2.7    | 3.1    | 3.1    | 3.1    | 3.2    | 3.5    | 3.4    | 3.4    | 3.4    | 3.1    | 3.3    | 3.3    |
| Food and kindred products.....do.....                                                          | 41.0   | 41.1   | 40.4   | 40.5   | 40.3   | 41.0   | 41.2   | 41.9   | 41.5   | 41.4   | 41.4   | 41.3   | 41.4   | 40.7   | 40.8   | 40.6   |
| Tobacco manufactures.....do.....                                                               | 38.8   | 37.9   | 37.2   | 37.2   | 35.6   | 37.2   | 37.8   | 37.6   | 37.9   | 39.4   | 39.2   | 37.9   | 39.0   | 38.1   | 39.3   | 38.0   |
| Textile mill products.....do.....                                                              | 41.0   | 41.7   | 41.7   | 41.8   | 41.0   | 41.6   | 41.9   | 41.3   | 41.9   | 41.6   | 42.1   | 42.3   | 42.3   | 41.8   | 42.3   | 42.3   |
| Apparel and related products.....do.....                                                       | 35.9   | 36.4   | 36.6   | 37.0   | 35.6   | 36.4   | 36.6   | 36.5   | 36.9   | 36.2   | 36.3   | 36.4   | 36.2   | 35.7   | 36.6   | 36.9   |
| Paper and allied products.....do.....                                                          | 42.8   | 43.1   | 42.7   | 42.9   | 42.2   | 43.0   | 43.3   | 43.1   | 43.3   | 43.3   | 43.7   | 43.5   | 43.8   | 42.8   | 43.1   | 43.2   |
| Printing, publishing, and allied ind. ....do.....                                              | 38.5   | 38.6   | 38.4   | 38.7   | 38.3   | 38.5   | 38.4   | 38.7   | 38.8   | 38.6   | 38.5   | 39.1   | 38.1   | 38.1   | 38.5   | 38.8   |
| Chemicals and allied products.....do.....                                                      | 41.6   | 41.9   | 41.6   | 41.8   | 42.4   | 42.2   | 42.0   | 41.6   | 41.7   | 42.2   | 41.8   | 42.0   | 42.1   | 41.7   | 41.9   | 42.2   |
| Petroleum refining and related ind. ....do.....                                                | 41.9   | 42.2   | 40.8   | 41.5   | 42.4   | 42.4   | 42.4   | 42.8   | 42.7   | 43.5   | 42.5   | 42.3   | 41.7   | 41.8   | 41.6   | 41.6   |
| Petroleum refining.....do.....                                                                 | 41.4   | 41.8   | 40.7   | 41.1   | 42.5   | 41.9   | 41.6   | 41.8   | 41.7   | 42.8   | 41.9   | 42.0   | 41.7   | 41.8   | 41.6   | 41.5   |
| Rubber and misc. plastics products.....do.....                                                 | 41.3   | 42.0   | 41.9   | 42.0   | 40.8   | 41.7   | 42.1   | 41.7   | 42.1   | 42.0   | 42.3   | 42.4   | 42.8   | 42.1   | 42.0   | 42.0   |
| Leather and leather products.....do.....                                                       | 37.9   | 38.2   | 38.5   | 38.2   | 37.0   | 38.0   | 38.4   | 38.6   | 38.4   | 37.8   | 37.8   | 38.2   | 39.2   | 38.8   | 39.2   | 38.7   |
| Nonmanufacturing establishments:†                                                              |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Mining.....do.....                                                                             | 41.9   | 42.3   | 41.2   | 41.7   | 41.7   | 42.6   | 42.6   | 42.4   | 43.2   | 42.4   | 42.8   | 41.8   | 42.8   | 42.2   | 42.1   | -----  |
| Metal mining.....do.....                                                                       | 41.4   | 41.6   | 41.2   | 41.3   | 41.5   | 42.0   | 41.7   | 41.9   | 41.6   | 41.9   | 41.5   | 41.2   | 41.8   | 42.1   | 41.8   | -----  |
| Coal mining.....do.....                                                                        | 39.0   | 39.9   | 39.5   | 39.3   | 39.1   | 40.0   | 41.0   | 40.8   | 40.8   | 39.1   | 41.4   | 37.4   | 41.2   | 40.7   | 40.6   | -----  |
| Crude petroleum and natural gas.....do.....                                                    | 42.5   | 42.3   | 41.7   | 42.2   | 42.0   | 42.6   | 41.9   | 42.5   | 42.9   | 42.2   | 42.0   | 42.4   | 42.9   | 42.7   | 42.4   | -----  |
| Contract construction.....do.....                                                              | 37.2   | 37.4   | 35.7   | 36.7   | 36.7   | 38.4   | 38.0   | 38.6   | 38.9   | 37.1   | 38.3   | 36.4   | 37.1   | 36.5   | 36.4   | -----  |
| General building contractors.....do.....                                                       | 35.8   | 36.1   | 34.8   | 35.8   | 35.6   | 36.8   | 36.3   | 36.9   | 37.1   | 35.6   | 36.6   | 35.1   | 36.4   | 35.6   | 35.5   | -----  |
| Heavy construction.....do.....                                                                 | 40.8   | 40.8   | 37.0   | 39.2   | 39.6   | 42.0   | 41.7   | 42.8   | 43.4   | 40.3   | 42.7   | 39.6   | 38.9   | 39.3   | 38.1   | -----  |
| Special trade contractors.....do.....                                                          | 36.6   | 36.9   | 35.8   | 36.4   | 36.3   | 37.8   | 37.4   | 37.8   | 38.0   | 36.5   | 37.5   | 35.9   | 37.0   | 36.2   | 36.4   | -----  |
| Transportation and public utilities:                                                           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Local and suburban transportation.....do.....                                                  | 42.0   | 42.1   | 41.4   | 41.4   | 41.6   | 42.6   | 42.6   | 42.4   | 42.7   | 42.3   | 42.5   | 42.1   | 42.2   | 41.7   | 42.1   | -----  |
| Motor freight transportation and storage.....do.....                                           | 41.9   | 42.5   | 41.7   | 42.1   | 41.6   | 42.2   | 42.9   | 42.9   | 43.2   | 43.2   | 43.1   | 42.4   | 42.7   | 41.6   | 42.3   | -----  |
| Telephone communication.....do.....                                                            | 40.2   | 40.4   | 40.1   | 39.8   | 39.8   | 40.1   | 39.9   | 40.6   | 40.4   | 41.3   | 40.9   | 42.0   | 40.5   | 39.9   | 40.4   | -----  |
| Electric, gas, and sanitary services.....do.....                                               | 41.2   | 41.4   | 41.3   | 41.1   | 41.4   | 41.5   | 41.1   | 41.3   | 41.2   | 41.7   | 41.7   | 41.8   | 41.5   | 41.6   | 41.5   | -----  |
| Wholesale and retail trade.....do.....                                                         | 37.9   | 37.7   | 37.5   | 37.5   | 37.6   | 37.6   | 37.9   | 38.4   | 38.3   | 37.5   | 37.4   | 37.1   | 37.7   | 37.1   | 37.0   | -----  |
| Wholesale trade.....do.....                                                                    | 40.7   | 40.8   | 40.5   | 40.7   | 40.6   | 40.9   | 40.9   | 41.0   | 41.0   | 40.8   | 40.9   | 40.8   | 41.2   | 40.8   | 40.7   | -----  |
| Retail trade.....do.....                                                                       | 37.0   | 36.6   | 36.5   | 36.5   | 36.7   | 36.5   | 36.9   | 37.5   | 37.4   | 36.5   | 36.2   | 35.9   | 36.7   | 35.9   | 35.8   | -----  |
| Services and miscellaneous:                                                                    |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Hotels, tourist courts, and motels.....do.....                                                 | 38.4   | 37.9   | 38.0   | 38.0   | 37.8   | 37.7   | 37.7   | 38.9   | 38.9   | 37.7   | 37.9   | 37.4   | 37.4   | 37.4   | 37.3   | -----  |
| Laundries, cleaning and dyeing plants.....do.....                                              | 38.7   | 38.8   | 38.3   | 38.5   | 39.4   | 39.6   | 39.2   | 39.0   | 38.6   | 38.6   | 38.8   | 38.2   | 38.5   | 38.1   | 38.0   | -----  |
| Average weekly gross earnings per production worker on payrolls of nonagric. estab.:†          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| All manufacturing establishments.....dollars.....                                              | 102.97 | 107.53 | 105.93 | 106.71 | 105.82 | 107.53 | 107.79 | 107.01 | 106.45 | 107.83 | 108.62 | 109.71 | 110.92 | 110.00 | 110.27 | 111.22 |
| Durable goods industries.....do.....                                                           | 112.19 | 117.18 | 115.79 | 117.04 | 115.93 | 117.46 | 117.74 | 116.06 | 115.51 | 117.18 | 118.72 | 119.43 | 120.98 | 119.99 | 120.69 | 121.69 |
| Ordinance and accessories.....do.....                                                          | 122.31 | 130.73 | 127.00 | 128.34 | 126.28 | 128.96 | 129.58 | 131.66 | 131.15 | 131.15 | 133.56 | 133.56 | 136.85 | 135.36 | 133.25 | 132.93 |
| Lumber and wood products.....do.....                                                           | 85.24  | 88.54  | 84.16  | 85.86  | 86.69  | 89.42  | 88.73  | 88.94  | 91.08  | 90.61  | 91.49  | 89.76  | 89.40  | 88.75  | 87.85  | 88.91  |
| Furniture and fixtures.....do.....                                                             | 84.46  | 87.98  | 86.53  | 86.32  | 85.06  | 85.89  | 86.94  | 86.51  | 89.04  | 89.24  | 90.73  | 90.30  | 92.02  | 88.15  | 88.87  | 90.07  |
| Stone, clay, and glass products.....do.....                                                    | 105.50 | 109.78 | 105.22 | 105.88 | 106.97 | 110.66 | 110.40 | 110.83 | 111.78 | 112.10 | 112.94 | 112.25 | 110.66 |        |        |        |

♂ Derived by assuming that overtime hours are paid at the rate of time and one-half.  
♀ Includes data for industries not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

|                                                                                                                             |        |      |      |      |      |     |      |      |      |       |      |      |      |      |      |      |  |
|-----------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|--|
| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964   | 1965 | 1965 |      |      |     |      |      |      |       |      |      |      |      | 1966 |      |  |
|                                                                                                                             | Annual |      | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |  |

## EMPLOYMENT AND POPULATION—Continued

|                                                                    |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
|--------------------------------------------------------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>HOURS AND EARNINGS—Continued</b>                                |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Miscellaneous wages:                                               |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Construction wages, 20 cities (ENR): \$                            |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Common labor.....\$ per hr.                                        | 3,242  | 3,415  | 3,339 | 3,339 | 3,342 | 3,355 | 3,414 | 3,453 | 3,482 | 3,486 | 3,486 | 3,486 | 3,486 | 3,495 | 3,496 | 3,520 |
| Skilled labor.....do                                               | 4,733  | 4,951  | 4,851 | 4,852 | 4,856 | 4,886 | 4,969 | 4,992 | 5,002 | 5,029 | 5,056 | 5,041 | 5,055 | 5,064 | 5,087 | 5,097 |
| Farm, without board or rm., 1st of mo.....do                       | 1.08   | 1.14   |       |       | 1.18  |       |       | 1.17  |       |       | 1.09  |       |       | 1.24  |       | 1.28  |
| Railroad wages (average, class I).....do                           | 2,850  |        | 3,035 | 2,970 | 2,989 | 3,014 | 2,994 | 3,000 | 2,994 | 3,009 | 3,014 | 3,017 |       |       |       |       |
| <b>LABOR CONDITIONS</b>                                            |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Help-wanted advertising, seas. adj. 1957-59=100.....               | 123    | 155    | 145   | 148   | 143   | 145   | 146   | 145   | 152   | 160   | 168   | 181   | 186   | 184   | 191   | 201   |
| Labor turnover in manufacturing estab.: †                          |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Accession rate, total, mo. rate per 100 employees.....             | 4.0    | 4.3    | 3.5   | 4.0   | 3.8   | 4.1   | 5.6   | 4.5   | 5.4   | 5.5   | 4.5   | 3.9   | 3.1   | 4.6   | 4.1   |       |
| Seasonally adjusted.....do                                         |        |        | 4.0   | 4.3   | 3.9   | 4.1   | 4.5   | 4.1   | 4.2   | 4.5   | 4.5   | 5.0   | 4.9   | 4.9   | 4.7   |       |
| New hires.....do                                                   | 2.6    | 3.1    | 2.4   | 2.8   | 2.6   | 3.0   | 4.3   | 3.2   | 3.9   | 4.0   | 3.5   | 2.9   | 2.2   | 3.2   | 3.0   |       |
| Separation rate, total.....do                                      | 3.9    | 4.0    | 3.1   | 3.4   | 3.7   | 3.6   | 3.6   | 4.3   | 5.1   | 5.7   | 4.4   | 3.9   | 4.0   | 4.0   | 3.6   |       |
| Seasonally adjusted.....do                                         |        |        | 3.7   | 3.8   | 4.0   | 3.9   | 4.0   | 4.0   | 4.7   | 4.4   | 4.1   | 3.9   | 4.1   | 4.0   | 4.3   |       |
| Quit.....do                                                        | 1.5    | 1.9    | 1.3   | 1.5   | 1.7   | 1.7   | 1.7   | 1.8   | 2.6   | 3.5   | 2.2   | 1.7   | 1.4   | 1.9   | 1.8   |       |
| Layoff.....do                                                      | 1.7    | 1.4    | 1.2   | 1.2   | 1.3   | 1.1   | 1.1   | 1.8   | 1.6   | 1.3   | 1.4   | 1.5   | 1.8   | 1.3   | 1.0   |       |
| Seasonally adjusted.....do                                         |        |        | 1.4   | 1.4   | 1.5   | 1.4   | 1.4   | 1.6   | 1.7   | 1.3   | 1.3   | 1.3   | 1.3   | 1.1   | 1.1   |       |
| Industrial disputes (strikes and lockouts):                        |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Beginning in period:                                               |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Work stoppages.....number                                          | 3,655  | 3,860  | 200   | 350   | 340   | 420   | 450   | 380   | 380   | 280   | 320   | 270   | 125   | 205   | 240   |       |
| Workers involved.....thous.                                        | 1,640  | 1,480  | 53    | 191   | 128   | 111   | 262   | 138   | 92    | 131   | 96    | 130   | 25    | 101   | 107   |       |
| In effect during month:                                            |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Work stoppages.....number                                          |        |        | 340   | 500   | 500   | 580   | 670   | 620   | 630   | 515   | 560   | 510   | 335   | 335   | 380   |       |
| Workers involved.....thous.                                        |        |        | 153   | 234   | 175   | 174   | 332   | 303   | 222   | 224   | 200   | 185   | 76    | 127   | 142   |       |
| Man-days idle during period.....do                                 | 22,900 | 23,100 | 1,450 | 1,760 | 1,630 | 1,770 | 2,520 | 3,630 | 2,290 | 1,950 | 1,840 | 1,390 | 912   | 1,000 | 865   |       |
| <b>EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE</b>               |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Nonfarm placements.....thous.                                      | 6,281  | 6,473  | 421   | 491   | 555   | 573   | 610   | 554   | 603   | 644   | 611   | 531   | 462   | 452   | 460   |       |
| Unemployment insurance programs:                                   |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Insured unemployment, all programs: †.....do                       | 1,725  | 1,419  | 2,065 | 1,837 | 1,570 | 1,259 | 1,131 | 1,210 | 1,178 | 1,030 | 982   | 1,104 | 1,386 | 1,736 | 1,678 |       |
| State programs:                                                    |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Initial claims.....do                                              | 13,938 | 12,047 | 1,100 | 1,009 | 956   | 763   | 870   | 1,078 | 976   | 760   | 791   | 1,004 | 1,285 | 1,399 | 985   |       |
| Insured unemployment, weekly avg.....do                            | 1,605  | 1,328  | 1,932 | 1,718 | 1,470 | 1,179 | 1,059 | 1,139 | 1,120 | 981   | 933   | 1,042 | 1,308 | 1,644 | 1,590 |       |
| Percent of covered employment: ‡                                   |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Unadjusted.....do                                                  | 3.8    | 3.0    | 4.5   | 4.0   | 3.4   | 2.7   | 2.4   | 2.6   | 2.5   | 2.2   | 2.0   | 2.3   | 3.0   | 3.7   | 3.6   |       |
| Seasonally adjusted.....do                                         |        |        | 3.3   | 3.2   | 3.2   | 3.0   | 3.0   | 3.0   | 3.1   | 2.9   | 2.7   | 2.7   | 2.7   | 2.7   | 2.6   |       |
| Beneficiaries, weekly average.....thous.                           | 1,373  | 1,131  | 1,689 | 1,631 | 1,373 | 1,060 | 941   | 932   | 901   | 834   | 745   | 794   | 990   | 1,330 | 1,413 |       |
| Benefits paid.....mil. \$                                          | 2,522  | 2,166  | 245.7 | 273.4 | 224.9 | 165.7 | 156.3 | 149.5 | 148.0 | 138.6 | 117.8 | 132.2 | 172.1 | 212.7 | 217.2 |       |
| Federal employees, insured unemployment, weekly average.....thous. | 30     | 25     | 34    | 31    | 27    | 22    | 20    | 22    | 21    | 19    | 20    | 21    | 23    | 29    | 29    |       |
| Veterans' program (UCX):                                           |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Initial claims.....do                                              | 335    | 266    | 25    | 26    | 21    | 17    | 22    | 26    | 25    | 19    | 16    | 18    | 20    | 20    | 18    |       |
| Insured unemployment, weekly avg.....do                            | 51     | 36     | 53    | 49    | 41    | 33    | 30    | 33    | 33    | 28    | 24    | 25    | 29    | 32    | 31    |       |
| Beneficiaries, weekly average.....do                               | 48     | 34     | 52    | 48    | 41    | 34    | 30    | 27    | 31    | 27    | 23    | 21    | 24    | 30    | 30    |       |
| Benefits paid.....mil. \$                                          | 90.2   | 67.5   | 7.6   | 8.0   | 6.8   | 5.3   | 5.2   | 4.5   | 5.2   | 4.6   | 3.7   | 3.7   | 4.3   | 4.8   | 4.6   |       |
| Railroad program:                                                  |        |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Applications.....thous.                                            | 155    | 138    | 6     | 6     | 5     | 5     | 19    | 30    | 10    | 11    | 7     | 9     | 14    | 11    |       |       |
| Insured unemployment, weekly avg.....do                            | 38     | 30     | 45    | 39    | 33    | 26    | 21    | 24    | 22    | 24    | 22    | 25    | 28    | 31    | 28    |       |
| Benefits paid.....mil. \$                                          | 78.4   | 60.5   | 7.4   | 8.0   | 6.2   | 4.3   | 3.8   | 3.5   | 3.8   | 3.7   | 3.6   | 3.8   | 4.6   | 5.1   |       |       |

## FINANCE

|                                                                                                                               |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|-------------------------------------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>BANKING</b>                                                                                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Open market paper outstanding, end of period:                                                                                 |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Bankers' acceptances.....mil. \$                                                                                              | 3,385   | 3,392   | 3,232   | 3,325   | 3,384   | 3,467   | 3,355   | 3,337   | 3,299   | 3,314   | 3,310   | 3,245   | 3,392   | 3,332   | 3,313   |         |
| Commercial and finance co. paper, total.....do                                                                                | 8,361   | 9,017   | 9,033   | 9,077   | 9,533   | 9,934   | 9,370   | 10,439  | 10,358  | 9,692   | 10,554  | 10,406  | 9,017   | 9,910   | 10,656  |         |
| Placed through dealers.....do                                                                                                 | 2,223   | 1,903   | 2,239   | 2,070   | 2,477   | 1,976   | 1,965   | 2,046   | 2,117   | 2,194   | 2,250   | 2,205   | 1,903   | 1,834   | 1,828   |         |
| Placed directly (finance paper).....do                                                                                        | 6,138   | 7,114   | 6,794   | 7,007   | 7,486   | 7,958   | 7,405   | 8,393   | 8,241   | 7,498   | 8,304   | 8,201   | 7,114   | 8,076   | 8,828   |         |
| Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: Total, end of period.....mil. \$ | 7,104   | 8,080   | 7,356   | 7,472   | 7,607   | 7,729   | 7,873   | 7,988   | 8,040   | 8,013   | 8,007   | 8,022   | 8,080   | 8,206   | 8,367   |         |
| Farm mortgage loans:                                                                                                          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Federal land banks.....do                                                                                                     | 3,718   | 4,281   | 3,818   | 3,889   | 3,950   | 4,011   | 4,058   | 4,097   | 4,135   | 4,171   | 4,204   | 4,245   | 4,281   | 4,328   | 4,385   |         |
| Loans to cooperatives.....do                                                                                                  | 958     | 1,055   | 1,087   | 1,007   | 978     | 940     | 931     | 935     | 944     | 940     | 1,009   | 1,082   | 1,055   | 1,113   | 1,145   |         |
| Other loans and discounts.....do                                                                                              | 2,428   | 2,745   | 2,501   | 2,576   | 2,679   | 2,778   | 2,884   | 2,956   | 2,962   | 2,902   | 2,794   | 2,696   | 2,745   | 2,766   | 2,837   |         |
| Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted:     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Total (225 SMSA's) †.....bil. \$                                                                                              | 4,621.4 | 5,135.9 | 4,842.5 | 4,995.6 | 5,113.3 | 4,825.6 | 5,327.8 | 5,302.6 | 5,146.8 | 5,126.9 | 5,129.9 | 5,408.3 | 5,523.1 | 5,509.6 | 5,605.6 | 5,811.7 |
| New York SMSA.....do                                                                                                          | 1,925.3 | 2,138.5 | 1,997.4 | 2,071.8 | 2,151.3 | 1,954.1 | 2,308.4 | 2,281.6 | 2,128.0 | 2,104.3 | 2,061.0 | 2,229.4 | 2,273.5 | 2,311.5 | 2,341.7 | 2,414.6 |
| Total 224 SMSA's (except N.Y.).....do                                                                                         | 2,696.1 | 2,997.4 | 2,845.1 | 2,923.8 | 2,962.0 | 2,871.5 | 3,019.4 | 3,021.0 | 3,018.8 | 3,022.6 | 3,068.9 | 3,178.9 | 3,249.6 | 3,198.1 | 3,263.9 | 3,397.1 |
| 6 other leading SMSA's ‡.....do                                                                                               | 1,030.8 | 1,140.9 | 1,077.2 | 1,115.4 | 1,131.7 | 1,082.7 | 1,146.8 | 1,149.5 | 1,141.0 | 1,142.9 | 1,165.4 | 1,215.0 | 1,234.5 | 1,218.4 | 1,251.2 | 1,336.6 |
| 218 other SMSA's.....do                                                                                                       | 1,665.3 | 1,856.5 | 1,767.9 | 1,808.4 | 1,830.3 | 1,788.8 | 1,872.6 | 1,871.5 | 1,877.8 | 1,879.7 | 1,903.5 | 1,963.9 | 2,015.1 | 1,979.7 | 2,012.7 | 2,060.5 |
| Federal Reserve banks, condition, end of period:                                                                              |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Assets, total †.....mil. \$                                                                                                   | 62,867  | 65,371  | 60,769  | 60,573  | 61,688  | 61,475  | 62,632  | 61,914  | 61,429  | 63,384  | 63,504  | 64,050  | 65,371  | 64,246  | 63,794  | 64,124  |
| Reserve bank credit outstanding, total ‡.....do                                                                               | 39,930  | 43,340  | 39,422  | 38,972  | 40,071  | 41,169  | 41,159  | 41,166  | 40,619  | 41,704  | 41,905  | 42,789  | 43,340  | 43,085  | 42,717  | 42,840  |
| Discounts and advances.....do                                                                                                 | 180     | 137     | 300     | 124     | 568     | 545     | 657     | 536     | 237     | 174     | 510     | 965     | 137     | 239     | 315     | 327     |
| U.S. Government securities.....do                                                                                             | 37,044  | 40,768  | 36,907  | 37,591  | 37,754  | 38,686  | 39,100  | 39,207  | 39,049  | 39,774  | 39,657  | 40,575  | 40,768  | 40,565  | 40,189  | 40,734  |
| Gold certificate reserves.....do                                                                                              | 15,075  | 13,436  | 14,661  | 14,293  | 14,144  | 14,023  | 13,670  | 13,591  | 13,596  | 13,587  | 13,582  | 13,512  | 13,436  | 13,436  | 13,432  | 13,204  |
| Liabilities, total ‡.....do                                                                                                   | 62,867  | 65,371  | 60,769  | 60,573  | 61,688  | 61,475  | 62,632  | 61,914  | 61,429  | 63,384  | 63,504  | 64,050  | 65,371  | 64,246  | 63,794  | 64,124  |
| Deposits, total.....do                                                                                                        | 19,456  | 19,620  | 19,255  | 18,502  | 19,557  | 19,625  | 19,278  | 19,304  | 18,645  | 19,591  | 19,612  | 19,163  | 19,620  | 20,098  | 19,205  | 19,233  |
| Member-bank reserve balances.....do                                                                                           | 18,086  | 18,447  | 17,903  | 17,277  | 18,259  | 18,006  | 18,229  | 18,008  | 17,191  | 18,149  | 18,204  | 18,050  | 18,447  | 18,751  | 18,014  | 18,000  |
| Federal Reserve notes in circulation.....do                                                                                   | 35,343  | 37,950  | 34,562  | 34,629  | 34,662  | 34,974  | 35,444  | 35,796  | 36,021  | 36,319  | 36,628  | 37,408  | 37,950  | 37,337  | 37,322  | 37,432  |
| Ratio of gold certificate reserves to FR note liabilities.....percent                                                         | 42.7    | 35.4    | 42.4    | 41.3    | 40.8    | 40.1    | 38.6    | 38.0    | 37.7    | 37.4    | 37.1    | 36.1    | 35.4    | 36.0    | 36.0    | 35.3    |

† Revised. ‡ Preliminary.

§ Wages as of Apr. 1, 1966: Common labor, \$3.533; skilled labor, \$5.108.

† See corresponding note, bottom of p. S-13.

‡ Excludes persons under extended duration provisions.

§ Insured unemployment as % of average covered employment in a 12-month period.

○ Total SMSA's include some cities and counties not designated as SMSA's.

† Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

‡ Includes data not shown separately.

§ Jan. 1965 data are as shown in the Feb. 1966 SURVEY.

¶ As of Apr. 1, 1966.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964        | 1965 | 1965 |      |      |     |      |      |      |       |      |      |      |      | 1966 |      |  |
|-----------------------------------------------------------------------------------------------------------------------------|-------------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|--|
|                                                                                                                             | End of year |      | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |  |

|                                                                                                         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
|---------------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
| <b>FINANCE—Continued</b>                                                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| <b>BANKING—Continued</b>                                                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| All member banks of Federal Reserve System, averages of daily figures:                                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Reserves held, total..... mil. \$                                                                       | 21,609  | 22,719  | 21,231  | 21,246  | 21,511  | 21,472  | 21,709  | 21,863  | 21,617  | 21,740  | 21,958  | 21,958  | 22,719  | 22,750  | 22,233  | 22,156  |  |
| Required..... do                                                                                        | 21,198  | 22,267  | 20,790  | 20,905  | 21,145  | 21,147  | 21,363  | 21,513  | 21,187  | 21,356  | 21,614  | 21,589  | 22,267  | 22,392  | 21,862  | 21,856  |  |
| Excess..... do                                                                                          | 411     | 1,452   | 441     | 341     | 366     | 325     | 346     | 350     | 430     | 384     | 344     | 369     | 452     | 358     | 371     | 300     |  |
| Borrowings from Federal Reserve banks..... do                                                           | 243     | 454     | 405     | 416     | 471     | 505     | 528     | 524     | 564     | 528     | 490     | 452     | 454     | 402     | 478     | 551     |  |
| Free reserves..... do                                                                                   | 168     | 17      | 36      | 75      | 105     | 180     | 182     | 174     | 134     | 144     | 146     | 83      | 2       | 44      | 107     | 251     |  |
| Weekly reporting member banks of Fed. Res. System, condition, Wed. nearest end of yr. or mo.: Deposits: |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Demand, adjusted..... mil. \$                                                                           | 68,045  | 69,723  | 63,509  | 63,407  | 64,741  | 62,606  | 63,809  | 64,171  | 63,505  | 64,133  | 65,012  | 66,175  | 69,723  | 68,220  | 65,231  | 66,292  |  |
| Demand, total..... do                                                                                   | 102,574 | 103,507 | 96,240  | 99,182  | 96,130  | 97,840  | 103,553 | 94,572  | 96,101  | 97,048  | 100,028 | 101,204 | 103,507 | 99,647  | 99,182  | 97,162  |  |
| Individuals, partnerships, and corp. do                                                                 | 73,454  | 75,269  | 68,131  | 67,645  | 68,571  | 67,521  | 69,651  | 68,096  | 68,189  | 68,280  | 71,348  | 72,127  | 75,269  | 72,415  | 71,371  | 70,313  |  |
| State and local Governments..... do                                                                     | 5,239   | 5,355   | 5,423   | 5,570   | 5,269   | 5,545   | 5,410   | 4,900   | 5,105   | 4,940   | 5,572   | 5,429   | 5,355   | 5,532   | 5,531   | 5,651   |  |
| U.S. Government..... do                                                                                 | 4,563   | 3,866   | 4,035   | 5,990   | 5,266   | 6,384   | 8,664   | 5,022   | 3,914   | 5,591   | 2,442   | 3,789   | 3,866   | 3,153   | 3,147   | 3,223   |  |
| Domestic commercial banks..... do                                                                       | 12,539  | 12,429  | 12,330  | 12,634  | 10,965  | 12,046  | 12,404  | 10,861  | 12,566  | 12,075  | 13,692  | 12,977  | 12,429  | 11,982  | 12,619  | 11,512  |  |
| Time, total..... do                                                                                     | 66,881  | 78,260  | 70,339  | 71,137  | 72,082  | 72,994  | 73,817  | 74,764  | 75,896  | 76,276  | 77,170  | 77,662  | 78,260  | 78,868  | 79,600  | 81,001  |  |
| Individuals, partnerships, and corp.: Savings..... do                                                   | 40,698  | 45,362  | 41,743  | 42,323  | 42,148  | 42,540  | 43,128  | 43,433  | 43,827  | 44,319  | 44,805  | 45,094  | 45,362  | 45,015  | 45,064  | 45,111  |  |
| Other time..... do                                                                                      | 16,407  | 21,258  | 18,358  | 18,457  | 19,052  | 19,679  | 20,130  | 20,542  | 20,990  | 21,003  | 21,342  | 21,511  | 21,258  | 22,259  | 22,961  | 24,160  |  |
| Loans (adjusted), total..... do                                                                         | 102,227 | 117,165 | 102,302 | 104,816 | 105,234 | 107,450 | 110,925 | 108,548 | 111,071 | 111,755 | 112,727 | 114,741 | 117,165 | 116,025 | 116,941 | 118,410 |  |
| Commercial and industrial..... do                                                                       | 42,119  | 50,629  | 43,343  | 44,620  | 44,597  | 45,270  | 46,847  | 46,282  | 46,987  | 48,117  | 48,778  | 49,167  | 50,629  | 50,462  | 51,335  | 52,640  |  |
| For purchasing or carrying securities..... do                                                           | 6,677   | 6,420   | 6,153   | 6,449   | 6,572   | 6,803   | 7,418   | 5,712   | 6,224   | 5,453   | 5,587   | 6,482   | 6,420   | 6,420   | 6,247   | 6,035   |  |
| To nonbank financial institutions..... do                                                               | 9,032   | 10,919  | 8,404   | 8,836   | 8,703   | 9,290   | 9,830   | 9,484   | 10,289  | 10,154  | 10,058  | 10,319  | 10,919  | 10,349  | 10,385  | 10,618  |  |
| Real estate loans..... do                                                                               | 20,008  | 22,540  | 20,188  | 20,327  | 20,559  | 20,842  | 21,149  | 21,367  | 21,739  | 22,012  | 22,231  | 22,425  | 22,540  | 22,638  | 22,730  | 22,867  |  |
| Other loans..... do                                                                                     | 29,156  | 32,068  | 28,860  | 28,906  | 29,997  | 30,474  | 29,326  | 30,224  | 30,113  | 30,553  | 30,585  | 31,245  | 32,068  | 31,444  | 32,140  | 32,019  |  |
| Investments, total..... do                                                                              | 48,783  | 48,299  | 47,933  | 47,147  | 47,438  | 46,708  | 47,515  | 47,244  | 47,086  | 47,023  | 47,769  | 47,790  | 48,299  | 47,557  | 46,220  | 45,252  |  |
| U.S. Government securities, total..... do                                                               | 27,679  | 24,252  | 25,965  | 24,962  | 24,510  | 24,026  | 24,254  | 23,667  | 22,992  | 22,830  | 23,991  | 24,119  | 24,252  | 23,942  | 22,418  | 21,474  |  |
| Notes and bonds..... do                                                                                 | 21,979  | 19,502  | 21,356  | 21,156  | 20,841  | 20,823  | 20,619  | 20,677  | 20,322  | 20,202  | 19,948  | 19,550  | 19,502  | 18,957  | 18,296  | 17,945  |  |
| Other securities..... do                                                                                | 21,104  | 24,047  | 21,968  | 22,185  | 22,928  | 22,682  | 23,261  | 23,577  | 24,094  | 24,193  | 23,778  | 23,671  | 24,047  | 23,615  | 23,802  | 23,778  |  |
| Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adjusted:   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Total loans and investments..... mil. \$                                                                | 267.2   | 294.0   | 272.1   | 275.5   | 277.3   | 279.4   | 282.8   | 281.5   | 286.1   | 286.2   | 288.9   | 291.5   | 294.0   | 297.0   | 297.1   | 299.9   |  |
| Loans..... do                                                                                           | 167.1   | 191.8   | 171.9   | 175.8   | 177.1   | 179.5   | 188.0   | 182.7   | 185.8   | 186.2   | 188.0   | 189.8   | 191.8   | 195.0   | 195.5   | 199.3   |  |
| U.S. Government securities..... do                                                                      | 61.4    | 57.6    | 60.2    | 59.6    | 59.1    | 58.6    | 57.7    | 56.4    | 57.0    | 56.5    | 57.0    | 57.6    | 57.6    | 57.4    | 56.3    | 55.6    |  |
| Other securities..... do                                                                                | 38.7    | 44.6    | 40.0    | 40.1    | 41.1    | 41.3    | 42.1    | 42.4    | 43.3    | 43.5    | 43.9    | 44.1    | 44.6    | 44.6    | 45.3    | 45.0    |  |
| Money and interest rates: \$                                                                            |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Bank rates on short-term business loans:                                                                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| In 19 cities..... percent                                                                               | 2.4.99  | 2.5.06  |         | 4.97    |         |         | 4.99    |         |         | 5.00    |         |         | 5.27    |         |         | 5.55    |  |
| New York City..... do                                                                                   | 2.4.75  | 2.4.53  |         | 4.74    |         |         | 4.74    |         |         | 4.76    |         |         | 5.08    |         |         | 5.41    |  |
| 7 other northern and eastern cities..... do                                                             | 2.5.02  | 2.5.09  |         | 5.00    |         |         | 5.01    |         |         | 5.03    |         |         | 5.32    |         |         | 5.58    |  |
| 11 southern and western cities..... do                                                                  | 2.5.30  | 2.5.34  |         | 5.27    |         |         | 5.31    |         |         | 5.31    |         |         | 5.46    |         |         | 5.70    |  |
| Discount rate (N.Y.F.R. Bank), end of year or month..... percent                                        | 4.00    | 4.50    | 4.00    | 4.00    | 4.00    | 4.00    | 4.00    | 4.00    | 4.00    | 4.00    | 4.00    | 4.00    | 4.50    | 4.50    | 4.50    | 4.50    |  |
| Federal intermediate credit bank loans..... do                                                          | 2.4.70  | 2.4.94  | 4.84    | 4.82    | 4.88    | 4.93    | 4.99    | 4.98    | 4.98    | 5.02    | 5.01    | 5.02    | 5.02    | 5.21    | 5.34    |         |  |
| Federal land bank loans..... do                                                                         | 2.5.45  | 2.5.43  | 5.43    | 5.43    | 5.43    | 5.43    | 5.43    | 5.43    | 5.43    | 5.43    | 5.43    | 5.43    | 5.43    | 5.43    | 5.43    |         |  |
| Home mortgage rates (conventional 1st mortgages):                                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| New home purchase (U.S. avg.)..... percent                                                              | 2.5.78  | 2.5.76  | 5.79    | 5.72    | 5.74    | 5.77    | 5.76    | 5.77    | 5.76    | 5.75    | 5.75    | 5.80    | 5.78    | 5.81    | 5.85    | 5.90    |  |
| Existing home purchase (U.S. avg.)..... do                                                              | 2.5.93  | 2.5.89  | 5.93    | 5.91    | 5.89    | 5.88    | 5.86    | 5.86    | 5.86    | 5.89    | 5.87    | 5.91    | 5.91    | 5.97    | 5.97    | 6.01    |  |
| Open market rates, New York City:                                                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Bankers' acceptances (prime, 90 days)..... do                                                           | 3.3.77  | 3.4.22  | 4.10    | 4.15    | 4.19    | 4.25    | 4.25    | 4.22    | 4.14    | 4.25    | 4.25    | 4.25    | 4.55    | 4.75    | 4.86    |         |  |
| Commercial paper (prime, 4-6 months)..... do                                                            | 3.3.97  | 3.4.38  | 4.27    | 4.38    | 4.38    | 4.38    | 4.38    | 4.38    | 4.38    | 4.38    | 4.38    | 4.38    | 4.65    | 4.82    | 4.88    |         |  |
| Finance Co. paper placed directly, 3-6 mo. do                                                           | 3.3.83  | 3.4.27  | 4.12    | 4.25    | 4.25    | 4.25    | 4.25    | 4.25    | 4.25    | 4.25    | 4.32    | 4.38    | 4.60    | 4.82    | 4.88    |         |  |
| Stock Exchange call loans, going rate..... do                                                           | 3.4.50  | 3.4.69  | 4.50    | 4.50    | 4.55    | 4.75    | 4.75    | 4.75    | 4.75    | 4.75    | 4.75    | 4.75    | 4.97    | 5.07    | 5.25    |         |  |
| Yield on U.S. Government securities (taxable):                                                          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| 3-month bills (rate on new issue)..... percent                                                          | 3.5.49  | 3.9.54  | 3.9.29  | 3.9.42  | 3.9.32  | 3.8.95  | 3.8.10  | 3.8.31  | 3.8.36  | 3.9.12  | 4.0.32  | 4.0.82  | 4.362   | 4.596   | 4.670   | 4.626   |  |
| 3-5 year issues..... do                                                                                 | 4.0.6   | 4.2.2   | 4.0.8   | 4.1.2   | 4.1.2   | 4.1.1   | 4.0.9   | 4.1.0   | 4.1.9   | 4.2.4   | 4.3.3   | 4.4.6   | 4.77    | 4.89    | 5.02    | 4.94    |  |
| Savings deposits, balance to credit of depositors:                                                      |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| N.Y. State savings banks, end of period..... mil. \$                                                    | 28,260  | 30,312  | 28,618  | 28,955  | 28,883  | 28,995  | 29,272  | 29,380  | 29,498  | 29,785  | 29,845  | 30,001  | 30,312  | 30,442  | 30,574  | 30,797  |  |
| U.S. postal savings..... do                                                                             | 390     | 309     | 371     | 363     | 356     | 350     | 342     | 338     | 332     | 327     | 321     | 317     | 314     | 303     | 299     | 292     |  |
| <b>CONSUMER CREDIT (Short- and Intermediate-term)</b>                                                   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Total outstanding, end of year or month..... mil. \$                                                    | 76,810  | 85,983  | 75,741  | 76,085  | 77,483  | 78,687  | 79,887  | 80,686  | 81,454  | 81,924  | 82,569  | 83,390  | 85,983  | 85,089  | 84,607  |         |  |
| Installment credit, total..... do                                                                       | 59,397  | 67,406  | 59,363  | 59,788  | 60,803  | 61,739  | 62,790  | 63,609  | 64,393  | 64,846  | 65,368  | 66,012  | 67,406  | 67,157  | 67,129  |         |  |
| Automobile paper..... do                                                                                | 24,521  | 28,201  | 24,743  | 25,063  | 25,615  | 26,109  | 26,685  | 27,171  | 27,493  | 27,555  | 27,766  | 27,976  | 28,201  | 28,149  | 28,255  |         |  |
| Other consumer goods paper..... do                                                                      | 15,303  | 17,414  | 14,984  | 14,944  | 15,056  | 15,229  | 15,422  | 15,573  | 15,738  | 15,954  | 16,214  | 16,515  | 17,414  | 17,287  | 17,108  |         |  |
| Repair and modernization loans..... do                                                                  | 3,502   | 3,625   | 3,446   | 3,440   | 3,439   | 3,484   | 3,524   | 3,553   | 3,597   | 3,613   | 3,625   | 3,638   | 3,625   | 3,585   | 3,556   |         |  |
| Personal loans..... do                                                                                  | 16,071  | 18,166  | 16,190  | 16,341  | 16,693  | 16,917  | 17,159  | 17,312  | 17,565  | 17,724  | 17,763  | 17,883  | 18,166  | 18,136  | 18,210  |         |  |
| By type of holder:                                                                                      |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| Financial institutions, total..... do                                                                   | 51,990  | 59,114  | 52,352  | 52,837  | 53,828  | 54,694  | 55,666  | 56,442  | 57,181  | 57,570  | 57,962  | 58,411  | 59,114  | 59,045  | 59,181  |         |  |
| Commercial banks..... do                                                                                | 23,943  | 28,014  | 24,246  | 24,537  | 25,117  | 25,602  | 26,154  | 26,610  | 26,992  | 27,210  | 27,475  | 27,699  | 28,014  | 28,044  | 28,162  |         |  |
| Sales finance companies..... do                                                                         | 14,762  | 16,138  | 14,782  | 14,831  | 14,991  | 15,158  | 15,372  | 15,565  | 15,721  | 15,802  | 15,876  | 15,963  | 16,138  | 16,106  | 16,072  |         |  |
| Credit unions..... do                                                                                   | 6,458   | 7,512   | 6,465   | 6,569   | 6,739   | 6,871   | 7,032   | 7,124   | 7,235   | 7,310   | 7,363   | 7,436   | 7,512   | 7,447   | 7,473   |         |  |
| Consumer finance companies..... do                                                                      | 5,078   | 5,606   | 5,101   | 5,132   | 5,202   | 5,243   | 5,287   | 5,334   | 5,387   | 5,410   | 5,422   | 5,465   | 5,606   | 5,598   | 5,621   |         |  |
| Other..... do                                                                                           | 1,749   | 1,844   | 1,758   | 1,768   | 1,779   | 1,820   | 1,821   | 1,809   | 1,846   | 1,838   | 1,826   | 1,848   | 1,844   | 1,850   | 1,853   |         |  |
| Retail outlets, total..... do                                                                           | 7,407   | 8,292   | 7,011   | 6,951   | 6,975   | 7,045   | 7,124   | 7,167   | 7,212   | 7,276   | 7,406   | 7,601   | 8,292   | 8,112   | 7,948   |         |  |
| Department stores..... do                                                                               | 3,922   | 4,488   | 3,713   | 3,673   | 3,701   | 3,745   | 3,785   | 3,811   | 3,847   | 3,910   |         |         |         |         |         |         |  |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964     | 1965     | 1965   |         |        |        |        |        |        |        |        |        |         |        | 1966   |        |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|----------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|--------|--|
|                                                                                                                             | Annual   |          | Feb.   | Mar.    | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.    | Jan.   | Feb.   | Mar.   |  |
| <b>FINANCE—Continued</b>                                                                                                    |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| <b>CONSUMER CREDIT—Continued</b>                                                                                            |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Total outstanding, end of year or month—Con.                                                                                |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Noninstallment credit—Continued                                                                                             |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Charge accounts, total.....mil. \$                                                                                          | 1 6,300  | 1 6,746  | 5,154  | 4,977   | 5,210  | 5,453  | 5,528  | 5,534  | 5,498  | 5,496  | 5,645  | 5,740  | 6,746   | 6,107  | 5,505  |        |  |
| Department stores.....do                                                                                                    | 1 909    | 1 968    | 660    | 601     | 626    | 647    | 627    | 591    | 595    | 647    | 682    | 725    | 968     | 855    |        |        |  |
| Other retail outlets.....do                                                                                                 | 1 4,756  | 1 5,055  | 3,857  | 3,743   | 3,942  | 4,142  | 4,218  | 4,217  | 4,149  | 4,078  | 4,221  | 4,291  | 5,055   | 4,809  |        |        |  |
| Credit cards.....do                                                                                                         | 1 635    | 1 723    | 637    | 633     | 642    | 664    | 683    | 726    | 754    | 771    | 742    | 724    | 723     | 743    | 746    |        |  |
| Service credit.....do                                                                                                       | 1 4,640  | 1 4,891  | 4,782  | 4,802   | 4,864  | 4,809  | 4,793  | 4,762  | 4,738  | 4,726  | 4,685  | 4,735  | 4,891   | 4,940  | 5,050  |        |  |
| Installment credit extended and repaid:                                                                                     |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Unadjusted:                                                                                                                 |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Extended, total.....do                                                                                                      | 66,070   | 74,527   | 5,007  | 6,173   | 6,480  | 6,189  | 6,780  | 6,429  | 6,394  | 5,992  | 6,144  | 6,501  | 7,415   | 5,501  | 5,432  |        |  |
| Automobile paper.....do                                                                                                     | 23,565   | 27,357   | 1,915  | 2,382   | 2,496  | 2,384  | 2,608  | 2,465  | 2,343  | 2,039  | 2,263  | 2,352  | 2,274   | 1,957  | 2,039  |        |  |
| Other consumer goods paper.....do                                                                                           | 19,162   | 21,334   | 1,338  | 1,619   | 1,614  | 1,682  | 1,804  | 1,755  | 1,769  | 1,828  | 1,874  | 1,979  | 2,632   | 1,663  | 1,505  |        |  |
| All other.....do                                                                                                            | 23,343   | 25,836   | 1,754  | 2,172   | 2,370  | 2,123  | 2,368  | 2,209  | 2,282  | 2,125  | 2,007  | 2,170  | 2,509   | 1,881  | 1,888  |        |  |
| Repaid, total.....do                                                                                                        | 60,418   | 66,518   | 4,986  | 5,748   | 5,465  | 5,253  | 5,729  | 5,610  | 5,610  | 5,539  | 5,622  | 5,857  | 6,021   | 5,750  | 5,460  |        |  |
| Automobile paper.....do                                                                                                     | 21,243   | 23,677   | 1,746  | 2,062   | 1,944  | 1,890  | 2,032  | 1,979  | 2,021  | 1,977  | 2,052  | 2,142  | 2,049   | 2,009  | 1,933  |        |  |
| Other consumer goods paper.....do                                                                                           | 17,625   | 19,223   | 1,558  | 1,659   | 1,502  | 1,509  | 1,611  | 1,604  | 1,604  | 1,612  | 1,614  | 1,678  | 1,733   | 1,790  | 1,684  |        |  |
| All other.....do                                                                                                            | 21,550   | 23,618   | 1,682  | 2,027   | 2,019  | 1,854  | 2,086  | 2,027  | 1,985  | 1,950  | 1,956  | 2,145  | 2,239   | 1,951  | 1,843  |        |  |
| Seasonally adjusted:                                                                                                        |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Extended, total.....do                                                                                                      |          |          | 6,022  | 6,080   | 6,189  | 6,105  | 6,139  | 6,278  | 6,288  | 6,331  | 6,306  | 6,405  | 6,398   | 6,452  | 6,392  |        |  |
| Automobile paper.....do                                                                                                     |          |          | 2,228  | 2,229   | 2,272  | 2,215  | 2,250  | 2,301  | 2,313  | 2,324  | 2,266  | 2,408  | 2,393   | 2,290  | 2,285  |        |  |
| Other consumer goods paper.....do                                                                                           |          |          | 1,760  | 1,698   | 1,645  | 1,728  | 1,717  | 1,792  | 1,794  | 1,834  | 1,883  | 1,852  | 1,846   | 1,962  | 1,932  |        |  |
| All other.....do                                                                                                            |          |          | 2,034  | 2,103   | 2,272  | 2,162  | 2,172  | 2,185  | 2,181  | 2,173  | 2,157  | 2,145  | 2,159   | 2,200  | 2,175  |        |  |
| Repaid, total.....do                                                                                                        |          |          | 5,381  | 5,393   | 5,445  | 5,435  | 5,537  | 5,612  | 5,679  | 5,648  | 5,717  | 5,748  | 5,751   | 5,830  | 5,855  |        |  |
| Automobile paper.....do                                                                                                     |          |          | 1,897  | 1,924   | 1,936  | 1,940  | 1,960  | 1,972  | 2,030  | 1,996  | 2,028  | 2,112  | 2,049   | 2,054  | 2,085  |        |  |
| Other consumer goods paper.....do                                                                                           |          |          | 1,632  | 1,567   | 1,487  | 1,564  | 1,587  | 1,612  | 1,658  | 1,629  | 1,648  | 1,666  | 1,695   | 1,756  | 1,756  |        |  |
| All other.....do                                                                                                            |          |          | 1,852  | 1,902   | 2,022  | 1,931  | 1,990  | 2,028  | 1,991  | 2,023  | 2,041  | 1,970  | 2,007   | 2,020  | 2,014  |        |  |
| <b>FEDERAL GOVERNMENT FINANCE</b>                                                                                           |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Net cash transactions with the public: ♂                                                                                    |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Receipts from.....mil. \$                                                                                                   | 115,031  | 123,376  | 11,227 | 13,065  | 10,492 | 11,857 | 15,334 | 4,981  | 11,595 | 12,599 | 4,283  | 10,728 | 10,838  | 7,091  | 12,400 |        |  |
| Payments to.....do                                                                                                          | 120,340  | 127,920  | 9,606  | 9,566   | 10,476 | 10,567 | 11,571 | 9,696  | 12,299 | 11,090 | 10,518 | 12,812 | 11,121  | 11,233 | 11,264 |        |  |
| Excess of receipts, or payments (—).....do                                                                                  | —5,308   | —4,544   | 1,620  | 3,499   | 16     | 1,290  | 3,763  | —4,714 | —705   | 1,509  | —6,234 | —1,084 | —283    | —4,142 | 1,136  |        |  |
| Seasonally adjusted, quarterly totals:                                                                                      |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Receipts from.....do                                                                                                        |          |          |        | 29,873  |        | 32,761 |        |        |        | 30,454 |        |        | 30,518  |        |        |        |  |
| Payments to.....do                                                                                                          |          |          |        | 30,074  |        | 32,291 |        |        |        | 32,278 |        |        | 33,058  |        |        |        |  |
| Excess of receipts, or payments (—).....do                                                                                  |          |          |        | —201    |        | 470    |        |        |        | —1,824 |        |        | —2,540  |        |        |        |  |
| Receipts and expenditures (national income and product accounts basis), qtrly. totals, seas. adj. at annual rates: *        |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Receipts.....bil. \$                                                                                                        | 114.5    | 124.1    |        | 123.7   |        |        | 124.4  |        |        | 122.7  |        |        | 125.3   |        |        |        |  |
| Expenditures.....do                                                                                                         | 118.3    | 123.3    |        | 120.1   |        |        | 120.6  |        |        | 125.6  |        |        | 127.0   |        |        | 133.0  |  |
| Surplus, or deficit (—).....do                                                                                              | —3.8     | .7       |        | 3.6     |        |        | 3.8    |        |        | —2.9   |        |        | —1.8    |        |        |        |  |
| Budget receipts and expenditures:                                                                                           |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Receipts, total.....mil. \$                                                                                                 | 117,222  | 124,354  | 11,329 | 14,517  | 11,423 | 11,582 | 15,525 | 5,070  | 10,586 | 12,640 | 4,327  | 10,220 | 10,807  | 7,137  | 12,432 |        |  |
| Receipts, net.....do                                                                                                        | 83,696   | 96,679   | 7,518  | 11,188  | 8,549  | 7,268  | 13,404 | 3,807  | 7,350  | 10,999 | 3,295  | 8,106  | 9,553   | 6,453  | 8,335  |        |  |
| Customs.....do                                                                                                              | 1,852    | 1,646    | 106    | 155     | 139    | 128    | 145    | 137    | 145    | 159    | 153    | 164    | 140     | 136    | 129    |        |  |
| Individual income taxes.....do                                                                                              | 52,334   | 56,102   | 6,174  | 4,135   | 6,943  | 6,067  | 5,324  | 1,661  | 5,540  | 5,422  | 1,508  | 5,934  | 3,705   | 4,140  | 6,986  |        |  |
| Corporation income taxes.....do                                                                                             | 25,047   | 27,035   | 473    | 6,759   | 1,187  | 520    | 6,597  | 727    | 482    | 4,236  | 625    | 507    | 4,315   | 682    | 573    |        |  |
| Employment taxes.....do                                                                                                     | 17,106   | 17,268   | 2,810  | 1,459   | 1,311  | 2,861  | 1,406  | 629    | 2,501  | 1,120  | 461    | 1,508  | 803     | 423    | 3,117  |        |  |
| Other internal revenue and receipts.....do                                                                                  | 21,382   | 22,303   | 1,765  | 2,009   | 1,843  | 2,007  | 2,053  | 1,915  | 1,918  | 1,703  | 1,580  | 2,107  | 1,844   | 1,756  | 1,627  |        |  |
| Expenditures, total.....do                                                                                                  | 96,945   | 101,378  | 7,146  | 8,139   | 8,268  | 8,116  | 9,070  | 7,240  | 8,990  | 9,452  | 8,750  | 9,105  | 9,426   | 8,809  | 8,156  |        |  |
| Interest on public debt.....do                                                                                              | 11,039   | 11,615   | 933    | 961     | 948    | 955    | 989    | 1,000  | 966    | 966    | 962    | 963    | 1,005   | 1,035  | 976    |        |  |
| Veterans' benefits and services.....do                                                                                      | 5,484    | 5,151    | 478    | 459     | 452    | 450    | 476    | 210    | 483    | 474    | 486    | 526    | 207     | 590    | 513    |        |  |
| National defense.....do                                                                                                     | 52,261   | 52,773   | 3,835  | 4,497   | 4,351  | 4,317  | 4,949  | 3,848  | 4,372  | 4,531  | 4,477  | 4,518  | 5,081   | 4,605  | 4,485  |        |  |
| All other expenditures.....do                                                                                               | 29,067   | 32,582   | 1,940  | 2,224   | 2,526  | 2,486  | 2,700  | 2,261  | 3,261  | 3,482  | 2,878  | 3,320  | 3,155   | 2,712  | 2,198  |        |  |
| Public debt and guaranteed obligations:                                                                                     |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Gross debt (direct), end of yr. or mo., total.....bil. \$                                                                   | 1 317.94 | 1 320.90 | 319.88 | 317.70  | 316.56 | 319.22 | 317.27 | 316.58 | 318.24 | 316.75 | 318.90 | 321.71 | 320.90  | 322.00 | 323.31 | 321.00 |  |
| Interest bearing, total.....do                                                                                              | 1 313.55 | 1 316.52 | 315.54 | 313.33  | 312.21 | 314.17 | 313.11 | 312.20 | 313.90 | 312.36 | 314.56 | 317.36 | 316.52  | 317.60 | 318.92 | 316.58 |  |
| Public issues.....do                                                                                                        | 1 267.48 | 1 270.26 | 269.98 | 267.67  | 267.81 | 266.33 | 264.46 | 264.41 | 264.12 | 264.29 | 267.60 | 270.80 | 270.24  | 273.24 | 273.14 | 270.62 |  |
| Held by U.S. Govt. investment accts.....do                                                                                  | 1 14.36  | 1 15.51  | 14.67  | 14.85   | 14.63  | 14.70  | 14.59  | 14.39  | 14.92  | 15.40  | 15.18  | 15.65  | 15.51   | 15.53  | 15.82  |        |  |
| Special issues.....do                                                                                                       | 1 46.08  | 1 46.26  | 45.57  | 45.66   | 44.40  | 47.83  | 48.65  | 47.79  | 49.78  | 48.07  | 46.96  | 47.05  | 46.26   | 44.36  | 45.78  | 45.96  |  |
| Noninterest bearing and matured.....do                                                                                      | 1 4.39   | 1 4.39   | 4.34   | 4.36    | 4.35   | 5.05   | 4.16   | 4.38   | 4.34   | 4.39   | 4.34   | 4.36   | 4.39    | 4.40   | 4.39   | 4.42   |  |
| Guaranteed obligations not owned by U.S. Treasury, end of year or month.....bil. \$                                         | 1 .81    | 1 .46    | .69    | .72     | .66    | .61    | .59    | .47    | .50    | .52    | .49    | .46    | .46     | .42    | .43    | .46    |  |
| U.S. savings bonds:                                                                                                         |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Amount outstanding, end of yr. or mo.....do                                                                                 | 1 49.89  | 1 50.46  | 50.01  | 50.06   | 50.08  | 50.11  | 50.15  | 50.23  | 50.26  | 50.28  | 50.36  | 50.42  | 50.46   | 50.44  | 50.45  | 50.49  |  |
| Sales, series E and H.....do                                                                                                | 4.61     | 4.49     | .39    | .41     | .39    | .36    | .36    | .39    | .37    | .34    | .37    | .34    | .33     | .47    | .35    | .46    |  |
| Redemptions.....do                                                                                                          | 5.25     | 5.44     | .45    | .49     | .49    | .43    | .46    | .46    | .46    | .45    | .41    | .40    | .42     | .65    | .46    | .54    |  |
| <b>LIFE INSURANCE</b>                                                                                                       |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Institute of Life Insurance:                                                                                                |          |          |        |         |        |        |        |        |        |        |        |        |         |        |        |        |  |
| Assets, total, all U.S. life insurance companies.....bil. \$                                                                | 1 149.47 | 1 151.03 | 151.66 | 152.27  | 152.92 | 153.50 | 154.42 | 155.19 | 156.04 | 156.89 | 157.64 | 158.70 |         |        |        |        |  |
| Bonds (book value), total.....do                                                                                            | 1 67.96  | 68.73    | 68.74  | 68.85   | 69.12  | 69.16  | 69.63  | 69.82  | 69.84  | 70.10  | 70.22  | 70.97  |         |        |        |        |  |
| Stocks (book value), total.....do                                                                                           | 1 7.94   | 6.52     | 6.61   | 6.62    | 6.67   | 6.74   | 6.75   | 6.80   | 6.96   | 7.07   | 7.13   | 7.24   |         |        |        |        |  |
| Mortgage loans, total.....do                                                                                                | 1 55.15  | 55.94    | 56.34  | 56.69   | 57.00  | 57.38  | 57.66  | 58.02  | 58.41  | 58.82  | 59.28  | 60.02  |         |        |        |        |  |
| Nonfarm.....do                                                                                                              | 1 50.85  | 51.59    | 51.92  | 52.21   | 52.48  | 52.81  | 53.04  | 53.36  | 53.72  | 54.10  | 54.52  | 55.20  |         |        |        |        |  |
| Real estate.....do                                                                                                          | 1 4.53   | 4.54     | 4.57   | 4.57    | 4.58   | 4.61   | 4.64   | 4.65   | 4.68   | 4.68   | 4.70   | 4.68   |         |        |        |        |  |
| Policy loans and premium notes.....do                                                                                       | 1 7.14   | 7.20     | 7.26   | 7.31    | 7.36   | 7.41   | 7.46   | 7.51   | 7.55   | 7.59   | 7.62   | 7.67   |         |        |        |        |  |
| Cash.....do                                                                                                                 | 1 1.49   | 1.25     | 1.24   | 1.20    | 1.19   | 1.23   | 1.28   | 1.31   | 1.27   | 1.25   | 1.25   | 1.25   |         |        |        |        |  |
| Other assets.....do                                                                                                         | 1 5.26   | 6.84     | 6.91   | 7.02    | 7.00   | 6.97   | 7.00   | 7.09   | 7.34   | 7.38   | 7.33   | 7.63   |         |        |        |        |  |
| Payments to policyholders and beneficiaries in U.S., total.....mil. \$                                                      | 10,757.8 | 11,416.6 | 842.3  | 1,059.2 | 922.0  | 878.5  | 950.2  | 911.6  | 935.5  | 954.2  | 918.9  | 879.4  | 1,246.3 | 964.3  |        |        |  |
| Death benefits.....do                                                                                                       | 4,533.5  | 4,831.4  | 363.7  | 468.3   | 398.6  | 374.3  | 399.3  | 388.0  | 400.4  | 398.8  | 381.9  | 480.1  | 411.8   |        |        |        |  |
| Matured endowments.....do                                                                                                   | 888.7    | 931.1    | 75.6   | 91.9    | 82.0   | 75.2   | 80.9   | 71.1   | 67.9   | 74.6   | 75.8   | 74.6   | 74.8    | 85.1   |        |        |  |
| Disability payments.....do                                                                                                  | 160.6    | 163.0    | 12.7   | 15.7    | 12.9   | 12.7   | 14     |        |        |        |        |        |         |        |        |        |  |

| LIFE INSURANCE—Continued                                                                     |          |           |        |        |        |         |         |         |         |         |         |         |        |        |        |        |
|----------------------------------------------------------------------------------------------|----------|-----------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|
| Life Insurance Agency Management Association:<br>Insurance written (new paid-for insurance): |          |           |        |        |        |         |         |         |         |         |         |         |        |        |        |        |
| Value, estimated total.....mil. \$.                                                          | 105,008  | 139,816   | 8,002  | 9,948  | 9,109  | 8,928   | 9,443   | 8,587   | 8,796   | 9,707   | 137,675 | 9,969   | 11,892 | 7,964  | 8,333  |        |
| Ordinary.....do                                                                              | 73,130   | 80,682    | 5,906  | 7,332  | 6,888  | 6,688   | 7,011   | 6,457   | 6,654   | 6,700   | 6,919   | 7,119   | 7,423  | 6,010  | 6,418  |        |
| Group and wholesale.....do                                                                   | 24,566   | 51,876    | 1,478  | 1,961  | 1,595  | 1,549   | 1,799   | 1,535   | 1,537   | 2,423   | 30,131  | 2,209   | 3,937  | 1,389  | 1,382  |        |
| Industrial.....do                                                                            | 7,312    | 7,358     | 618    | 655    | 626    | 691     | 633     | 595     | 605     | 584     | 625     | 641     | 532    | 565    | 533    |        |
| Premiums collected:†                                                                         |          |           |        |        |        |         |         |         |         |         |         |         |        |        |        |        |
| Total life insurance premiums.....do                                                         | 14,385   | 15,032    | 1,159  | 1,308  | 1,204  | 1,218   | 1,223   | 1,254   | 1,222   | 1,191   | 1,264   | 1,248   | 1,532  | 1,251  | 1,216  |        |
| Ordinary.....do                                                                              | 10,768   | 11,250    | 878    | 994    | 914    | 924     | 930     | 954     | 915     | 898     | 962     | 934     | 1,026  | 953    | 914    |        |
| Group and wholesale.....do                                                                   | 2,225    | 2,419     | 180    | 209    | 188    | 188     | 195     | 194     | 204     | 193     | 196     | 211     | 278    | 188    | 206    |        |
| Industrial.....do                                                                            | 1,391    | 1,364     | 100    | 105    | 102    | 106     | 98      | 105     | 103     | 100     | 106     | 104     | 228    | 110    | 96     |        |
| MONETARY STATISTICS                                                                          |          |           |        |        |        |         |         |         |         |         |         |         |        |        |        |        |
| Gold and silver:                                                                             |          |           |        |        |        |         |         |         |         |         |         |         |        |        |        |        |
| Gold:                                                                                        |          |           |        |        |        |         |         |         |         |         |         |         |        |        |        |        |
| Monetary stock, U.S. (end of period).....mil. \$.                                            | 15,388   | 13,733    | 14,937 | 14,563 | 14,410 | 14,290  | 13,934  | 13,857  | 13,857  | 13,858  | 13,857  | 13,805  | 13,733 | 13,732 | 13,730 | 13,634 |
| Net release from earmark\$.....do                                                            | 256      | 198       | 69     | 247    | 13     | 124     | 99      | 157     | 43      | 142     | 18      | 81      | 72     | 37     | —31    |        |
| Exports.....thous. \$                                                                        | 422,744  | 1,285,097 | 95,766 | 22,304 | 58,637 | 267,956 | 126,407 | 159,947 | 108,028 | 126,324 | 101,275 | 101,335 | 67,842 | 10,877 | 10,877 |        |
| Imports.....do                                                                               | 40,888   | 101,669   | 2,062  | 2,128  | 1,779  | 2,465   | 1,562   | 2,153   | 17,794  | 1,639   | 1,888   | 56,027  | 10,102 | 3,037  | 2,159  |        |
| Production, world total.....mil. \$                                                          | 21,395.0 |           |        |        |        |         |         |         |         |         |         |         |        |        |        |        |
| South Africa.....do                                                                          | 1,019.8  | 1,069.8   | 85.3   | 86.8   | 88.0   | 89.2    | 90.1    | 90.8    | 91.0    | 89.7    | 90.4    |         | 181.1  |        |        |        |
| Canada.....do                                                                                | 138.4    | 125.6     | 9.8    | 10.8   | 11.3   | 10.4    | 10.7    | 10.0    | 10.5    | 10.2    | 10.5    | 10.4    | 10.2   |        |        |        |
| United States.....do                                                                         | 51.4     |           |        |        |        |         |         |         |         |         |         |         |        |        |        |        |
| Silver:                                                                                      |          |           |        |        |        |         |         |         |         |         |         |         |        |        |        |        |
| Exports.....thous. \$                                                                        | 144,121  | 54,061    | 8,280  | 4,476  | 5,302  | 9,273   | 2,101   | 848     | 4,199   | 1,534   | 4,046   | 5,072   | 3,908  | 4,616  | 8,875  |        |
| Imports.....do                                                                               | 66,811   | 64,769    | 5,278  | 2,760  | 4,932  | 4,364   | 3,763   | 3,917   | 5,716   | 6,104   | 4,722   | 10,809  | 7,688  | 6,475  | 6,546  |        |
| Price at New York.....dol. per fine oz.                                                      | 1.293    | 1.293     | 1.293  | 1.293  | 1.293  | 1.293   | 1.293   | 1.293   | 1.293   | 1.293   | 1.293   | 1.293   | 1.293  | 1.293  | 1.293  | 1.293  |
| Production:                                                                                  |          |           |        |        |        |         |         |         |         |         |         |         |        |        |        |        |
| Canada.....thous. fine oz.                                                                   | 30,816   |           | 2,299  | 2,358  | 2,379  | 2,632   | 2,884   | 2,549   | 2,507   | 3,043   | 3,020   | 2,801   |        |        |        |        |
| Mexico.....do                                                                                | 41,716   |           | 2,432  | 4,180  | 2,994  | 3,290   | 2,903   | 3,838   | 3,647   | 3,566   | 3,677   |         |        |        |        |        |
| United States.....do                                                                         | 45,872   | 44,423    | 4,035  | 4,452  | 4,599  | 3,527   | 3,418   | 3,159   | 3,231   | 2,957   | 3,871   | 4,104   | 3,625  | 3,496  |        |        |
| Currency in circulation (end of period).....bil. \$.                                         | 39.6     | 42.1      | 38.6   | 38.8   | 38.8   | 39.2    | 39.     |         |         |         |         |         |        |        |        |        |

appear in the July 1965 Federal Reserve Bulletin.  
 § Increase in earmarked gold (—).  
 ¶ Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt.  
 \* Total SMSA's include some cities and counties not designated as SMSA's.  
 † Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964     | 1965     | 1965   |        |        |        |        |        |        |        |        |        | 1966   |        |        |        |
|-----------------------------------------------------------------------------------------------------------------------------|----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|                                                                                                                             | Annual   |          | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.   |
| FINANCE—Continued                                                                                                           |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| SECURITIES ISSUED—Continued                                                                                                 |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Securities and Exchange Commission—Continued                                                                                |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Estimated gross proceeds—Continued                                                                                          |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| By type of issuer:                                                                                                          |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Corporate, total <sup>9</sup> .....mil. \$..                                                                                | 13,957   | 15,992   | 791    | 1,358  | 1,233  | 1,773  | 2,038  | 1,443  | 930    | 1,538  | 986    | 1,398  | 1,646  | 1,410  | -----  | -----  |
| Manufacturing.....do.....                                                                                                   | 3,046    | 5,417    | 212    | 555    | 562    | 735    | 484    | 454    | 364    | 435    | 287    | 424    | 492    | 428    | -----  | -----  |
| Extractive (mining).....do.....                                                                                             | 421      | 342      | 7      | 14     | 75     | 20     | 14     | 43     | 19     | 25     | 28     | 21     | 64     | 21     | -----  | -----  |
| Public utility.....do.....                                                                                                  | 2,760    | 2,936    | 230    | 289    | 212    | 275    | 195    | 228    | 305    | 365    | 169    | 242    | 307    | 407    | -----  | -----  |
| Railroad.....do.....                                                                                                        | 333      | 284      | 39     | 47     | 21     | 24     | 16     | 27     | 13     | 26     | 20     | 11     | 14     | 46     | -----  | -----  |
| Communication.....do.....                                                                                                   | 2,189    | 947      | 45     | 30     | 18     | 145    | 99     | 154    | 29     | 202    | 96     | 47     | 60     | 127    | -----  | -----  |
| Financial and real estate.....do.....                                                                                       | 3,856    | 4,276    | 220    | 248    | 251    | 373    | 1,045  | 206    | 134    | 343    | 284    | 544    | 437    | 152    | -----  | -----  |
| Noncorporate, total <sup>9</sup> .....do.....                                                                               | 23,165   | 24,116   | 3,205  | 1,646  | 1,817  | 1,387  | 2,260  | 1,492  | 1,424  | 1,490  | 1,675  | 4,942  | 1,302  | 1,674  | -----  | -----  |
| U.S. Government.....do.....                                                                                                 | 10,656   | 9,348    | 2,129  | 413    | 390    | 356    | 362    | 388    | 371    | 342    | 369    | 3,463  | 331    | 475    | -----  | -----  |
| State and municipal.....do.....                                                                                             | 10,544   | 11,148   | 933    | 1,003  | 971    | 1,020  | 1,000  | 1,055  | 718    | 984    | 867    | 1,018  | 768    | 1,176  | -----  | -----  |
| New corporate security issues:                                                                                              |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Estimated net proceeds, total.....do.....                                                                                   | 13,792   | 15,801   | 779    | 1,343  | 1,214  | 1,746  | 2,018  | 1,427  | 919    | 1,523  | 973    | 1,377  | 1,632  | 1,395  | -----  | -----  |
| Proposed uses of proceeds:                                                                                                  |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| New money, total.....do.....                                                                                                | 11,233   | 13,063   | 687    | 1,039  | 939    | 1,560  | 1,665  | 1,168  | 760    | 1,249  | 834    | 1,183  | 1,279  | 1,211  | -----  | -----  |
| Plant and equipment.....do.....                                                                                             | 7,003    | 7,712    | 443    | 667    | 680    | 993    | 651    | 735    | 572    | 797    | 480    | 584    | 699    | 911    | -----  | -----  |
| Working capital.....do.....                                                                                                 | 4,230    | 5,352    | 244    | 372    | 260    | 566    | 1,014  | 433    | 188    | 452    | 355    | 598    | 580    | 300    | -----  | -----  |
| Retirement of securities.....do.....                                                                                        | 754      | 996      | 33     | 146    | 61     | 55     | 72     | 137    | 69     | 130    | 49     | 52     | 136    | 50     | -----  | -----  |
| Other purposes.....do.....                                                                                                  | 1,805    | 1,741    | 59     | 157    | 213    | 132    | 281    | 122    | 91     | 143    | 90     | 143    | 217    | 135    | -----  | -----  |
| State and municipal issues (Bond Buyer):                                                                                    |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Long-term.....do.....                                                                                                       | 10,544   | 11,084   | 933    | 1,003  | 971    | 1,020  | 1,000  | 991    | 718    | 984    | 867    | 1,018  | 768    | 1,176  | 847    | 822    |
| Short-term.....do.....                                                                                                      | 5,423    | 6,537    | 533    | 518    | 1,046  | 652    | 489    | 380    | 557    | 543    | 397    | 665    | 332    | 355    | 382    | 607    |
| SECURITY MARKETS                                                                                                            |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Brokers' Balances                                                                                                           |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| (N.Y.S.E. Members Carrying Margin Accounts)                                                                                 |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Cash on hand and in banks.....mil. \$..                                                                                     | 1,488    | 1,534    | 488    | 501    | 489    | 477    | 515    | 491    | 491    | 539    | 525    | 550    | 534    | 581    | 575    | -----  |
| Customers' debit balances (net).....do.....                                                                                 | 15,101   | 15,543   | 5,038  | 5,085  | 5,096  | 5,154  | 5,139  | 4,887  | 4,908  | 5,016  | 5,096  | 5,232  | 5,543  | 5,576  | 5,777  | -----  |
| Customers' free credit balances (net).....do.....                                                                           | 11,169   | 11,666   | 1,254  | 1,264  | 1,207  | 1,208  | 1,297  | 1,233  | 1,192  | 1,369  | 1,475  | 1,479  | 1,666  | 1,730  | 1,765  | -----  |
| Money borrowed.....do.....                                                                                                  | 14,132   | 13,706   | 3,880  | 4,000  | 4,066  | 4,187  | 4,436  | 3,676  | 3,771  | 3,609  | 3,552  | 3,661  | 3,706  | 3,669  | 3,586  | -----  |
| Bonds                                                                                                                       |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Prices:                                                                                                                     |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Standard & Poor's Corporation:                                                                                              |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Industrial, utility, and railroad (AAA issues):                                                                             |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Composite <sup>9</sup> .....dol. per \$100 bond..                                                                           | 95.1     | 93.9     | 95.5   | 95.2   | 95.0   | 94.7   | 94.3   | 93.9   | 93.5   | 92.8   | 92.7   | 92.3   | 91.1   | 90.5   | 89.5   | 87.9   |
| Domestic municipal (15 bonds).....do.....                                                                                   | 111.5    | 110.6    | 113.3  | 112.0  | 112.2  | 111.9  | 110.8  | 110.8  | 111.0  | 109.3  | 108.4  | 107.7  | 106.3  | 106.9  | 105.2  | 103.9  |
| U.S. Treasury bonds, taxable <sup>9</sup> .....do.....                                                                      | 84.46    | 83.76    | 84.40  | 84.48  | 84.53  | 84.58  | 84.57  | 84.51  | 84.00  | 83.27  | 82.97  | 82.22  | 81.21  | 81.15  | 79.32  | 78.92  |
| Sales:                                                                                                                      |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Total, excl. U.S. Government bonds (SEC):                                                                                   |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| All registered exchanges:                                                                                                   |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Market value.....mil. \$..                                                                                                  | 2,882.48 | 3,794.22 | 215.95 | 321.07 | 261.23 | 240.82 | 303.79 | 265.58 | 294.76 | 398.73 | 424.51 | 373.10 | 490.17 | 359.80 | 383.38 | -----  |
| Face value.....do.....                                                                                                      | 2,640.74 | 3,288.68 | 195.74 | 295.71 | 257.53 | 220.36 | 278.99 | 248.19 | 256.23 | 332.00 | 345.52 | 296.25 | 368.03 | 287.99 | 296.12 | -----  |
| New York Stock Exchange:                                                                                                    |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Market value.....do.....                                                                                                    | 2,782.80 | 3,643.11 | 203.26 | 305.46 | 251.67 | 230.16 | 287.04 | 253.01 | 282.80 | 389.95 | 414.32 | 361.09 | 469.00 | 348.47 | 371.60 | -----  |
| Face value.....do.....                                                                                                      | 2,542.26 | 3,150.16 | 185.24 | 282.15 | 248.48 | 210.27 | 262.56 | 235.86 | 245.19 | 323.26 | 336.49 | 285.05 | 350.45 | 278.54 | 285.18 | -----  |
| New York Stock Exchange, exclusive of some stopped sales, face value, total.....mil. \$..                                   | 2,524.50 | 2,975.21 | 215.30 | 288.65 | 214.56 | 207.90 | 271.92 | 191.64 | 244.98 | 307.79 | 290.84 | 272.00 | 302.78 | 252.64 | 250.95 | 331.66 |
| Yields:                                                                                                                     |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Domestic corporate (Moody's).....percent..                                                                                  | 4.57     | 4.64     | 4.55   | 4.56   | 4.56   | 4.57   | 4.60   | 4.64   | 4.65   | 4.69   | 4.72   | 4.75   | 4.84   | 4.89   | 4.94   | 5.10   |
| By rating:                                                                                                                  |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Aaa.....do.....                                                                                                             | 4.40     | 4.49     | 4.41   | 4.42   | 4.43   | 4.44   | 4.46   | 4.48   | 4.49   | 4.52   | 4.56   | 4.60   | 4.68   | 4.74   | 4.78   | 4.92   |
| Aa.....do.....                                                                                                              | 4.49     | 4.57     | 4.46   | 4.48   | 4.48   | 4.49   | 4.52   | 4.56   | 4.59   | 4.63   | 4.66   | 4.69   | 4.80   | 4.83   | 4.90   | 5.05   |
| A.....do.....                                                                                                               | 4.57     | 4.63     | 4.54   | 4.54   | 4.54   | 4.55   | 4.58   | 4.62   | 4.65   | 4.69   | 4.71   | 4.75   | 4.85   | 4.91   | 4.96   | 5.12   |
| Baa.....do.....                                                                                                             | 4.83     | 4.87     | 4.78   | 4.78   | 4.80   | 4.81   | 4.85   | 4.88   | 4.88   | 4.91   | 4.93   | 4.95   | 5.02   | 5.06   | 5.12   | 5.32   |
| By group:                                                                                                                   |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Industrials.....do.....                                                                                                     | 4.52     | 4.61     | 4.52   | 4.52   | 4.54   | 4.55   | 4.59   | 4.62   | 4.63   | 4.65   | 4.67   | 4.71   | 4.79   | 4.84   | 4.91   | 5.06   |
| Public utilities.....do.....                                                                                                | 4.53     | 4.60     | 4.51   | 4.51   | 4.51   | 4.53   | 4.56   | 4.58   | 4.60   | 4.64   | 4.67   | 4.71   | 4.82   | 4.85   | 4.90   | 5.08   |
| Railroads.....do.....                                                                                                       | 4.67     | 4.72     | 4.62   | 4.63   | 4.64   | 4.64   | 4.66   | 4.71   | 4.73   | 4.77   | 4.81   | 4.83   | 4.91   | 4.97   | 5.02   | 5.18   |
| Domestic municipal:                                                                                                         |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Bond Buyer (26 bonds).....do.....                                                                                           | 3.20     | 3.28     | 3.17   | 3.16   | 3.15   | 3.20   | 3.30   | 3.25   | 3.29   | 3.41   | 3.40   | 3.50   | 3.54   | 3.54   | 3.83   | 3.59   |
| Standard & Poor's Corp. (15 bonds).....do.....                                                                              | 3.22     | 3.27     | 3.10   | 3.18   | 3.17   | 3.19   | 3.26   | 3.26   | 3.25   | 3.36   | 3.42   | 3.47   | 3.56   | 3.52   | 3.63   | 3.72   |
| U.S. Treasury bonds, taxable <sup>9</sup> .....do.....                                                                      | 4.15     | 4.21     | 4.16   | 4.15   | 4.15   | 4.14   | 4.14   | 4.15   | 4.19   | 4.25   | 4.27   | 4.34   | 4.43   | 4.43   | 4.61   | 4.63   |
| Stocks                                                                                                                      |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Cash dividend payments publicly reported:                                                                                   |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Total dividend payments.....mil. \$..                                                                                       | 17,682   | 19,488   | 613    | 2,623  | 1,244  | 487    | 2,864  | 1,279  | 507    | 2,735  | 1,333  | 537    | 3,881  | 1,561  | 756    | 2,870  |
| Finance.....do.....                                                                                                         | 2,805    | 3,154    | 214    | 260    | 267    | 106    | 251    | 271    | 115    | 305    | 277    | 141    | 572    | 428    | 326    | 293    |
| Manufacturing.....do.....                                                                                                   | 9,298    | 10,317   | 175    | 1,725  | 392    | 180    | 1,951  | 400    | 189    | 1,763  | 431    | 199    | 2,504  | 460    | 193    | 1,880  |
| Mining.....do.....                                                                                                          | 601      | 637      | 4      | 117    | 18     | 3      | 121    | 19     | 1      | 122    | 21     | 4      | 187    | 23     | 4      | 124    |
| Public utilities:                                                                                                           |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Communications.....do.....                                                                                                  | 1,573    | 1,678    | 2      | 112    | 292    | 2      | 115    | 312    | 2      | 114    | 316    | 2      | 118    | 343    | 3      | 121    |
| Electric and gas.....do.....                                                                                                | 2,035    | 2,174    | 151    | 234    | 153    | 150    | 242    | 152    | 150    | 245    | 153    | 146    | 252    | 156    | 159    | 258    |
| Railroads.....do.....                                                                                                       | 422      | 446      | 9      | 70     | 26     | 6      | 71     | 21     | 9      | 70     | 25     | 7      | 113    | 19     | 9      | 74     |
| Trade.....do.....                                                                                                           | 680      | 708      | 46     | 67     | 74     | 28     | 74     | 81     | 29     | 76     | 84     | 26     | 81     | 107    | 48     | 73     |
| Miscellaneous.....do.....                                                                                                   | 268      | 314      | 12     | 38     | 22     | 12     | 39     | 23     | 12     | 40     | 26     | 12     | 54     | 25     | 14     | 47     |
| Dividend rates and prices, common stocks (Moody's):                                                                         |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Dividends per share, annual rate, composite                                                                                 |          |          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| dollars.....                                                                                                                | 7.06     | 7.65     | 7.47   | 7.48   | 7.48   | 7.54   | 7.55   | 7.57   | 7.59   | 7.63   | 7.78   | 8.12   | 8.15   | 8.18   | 8.22   | 8.23   |
| Industrials.....do.....                                                                                                     | 7.70     | 8.48     | 8.24   | 8.24   | 8.25   | 8.38   | 8.38   | 8.41   | 8.42   | 8.47   | 8.67   | 9.03   | 9.06   | 9.10   | 9.16   | 9.17   |
| Public utilities.....do.....                                                                                                | 3.43     | 3.86     | 3.73   | 3.80   | 3.80   | 3.80   | 3.83   | 3.84   | 3.88   | 3.90   | 3.96   | 3.99   | 4.02   | 4.03   | 4.03   | 4.06   |
| Railroads.....do.....                                                                                                       | 3.81     | 4.09     | 4.03   | 4.03   | 4.03   | 4.00   | 4.04   | 4.04   | 4.07   | 4.08   | 4.16   | 4.28   | 4.34   | 4.35   | 4.35   | 4.35   |
| N.Y. banks.....do.....                                                                                                      | 4.57     | 4.90     | 4.80   | 4.92   | 4.92   | 4.92   | 4.92   | 4.92   | 4.92   | 4.92   | 4.92   | 4.93   | 4.94   | 4.94   | 4.94   | 4.94   |
| Fire insurance companies.....do.....                                                                                        | 6.00     | 6.33     | 6.22   | 6.25   | 6.25   |        |        |        |        |        |        |        |        |        |        |        |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964   | 1965    | 1965   |         |        |        |         |        |        |        |        |        |         |        | 1966   |        |  |
|-----------------------------------------------------------------------------------------------------------------------------|--------|---------|--------|---------|--------|--------|---------|--------|--------|--------|--------|--------|---------|--------|--------|--------|--|
|                                                                                                                             | Annual |         | Feb.   | Mar.    | Apr.   | May    | June    | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.    | Jan.   | Feb.   | Mar.   |  |
| FINANCE—Continued                                                                                                           |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| SECURITY MARKETS—Continued                                                                                                  |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| Stocks—Continued                                                                                                            |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| Dividend yields and earnings, common stocks (Moody's):                                                                      |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| Yields, composite.....percent.....                                                                                          | 3.00   | 3.06    | 3.01   | 3.05    | 2.95   | 3.02   | 3.16    | 3.13   | 3.08   | 3.00   | 2.98   | 3.18   | 3.16    | 3.17   | 3.26   | 3.36   |  |
| Industrials.....do.....                                                                                                     | 2.98   | 2.98    | 2.96   | 3.00    | 2.87   | 2.97   | 3.11    | 3.08   | 3.02   | 2.92   | 2.88   | 3.05   | 3.02    | 3.03   | 3.12   | 3.20   |  |
| Public utilities.....do.....                                                                                                | 3.15   | 3.30    | 3.14   | 3.20    | 3.18   | 3.21   | 3.35    | 3.35   | 3.36   | 3.33   | 3.35   | 3.44   | 3.50    | 3.62   | 3.77   | 3.87   |  |
| Railroads.....do.....                                                                                                       | 4.05   | 4.30    | 4.26   | 4.28    | 4.28   | 4.43   | 4.69    | 4.44   | 4.31   | 4.29   | 4.17   | 4.18   | 4.19    | 3.96   | 3.93   | 4.26   |  |
| N.Y. banks.....do.....                                                                                                      | 2.97   | 3.33    | 3.25   | 3.33    | 3.24   | 3.39   | 3.51    | 3.38   | 3.25   | 3.17   | 3.43   | 3.51   | 3.51    | 3.55   | 3.78   | 3.81   |  |
| Fire insurance companies.....do.....                                                                                        | 2.50   | 2.74    | 2.55   | 2.59    | 2.51   | 2.70   | 2.84    | 2.86   | 2.90   | 2.94   | 2.96   | 2.94   | 2.63    | 2.70   | 2.79   | 2.95   |  |
| Earnings per share (indust., qtrly. at ann. rate; pub. util. and R.R., for 12 mo. ending each qtr.):                        |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| Industrials.....dollars.....                                                                                                | 14.39  | * 16.48 | -----  | * 15.93 | -----  | -----  | * 17.21 | -----  | -----  | 14.60  | -----  | -----  | * 18.16 | -----  | -----  | -----  |  |
| Public utilities.....do.....                                                                                                | 5.41   | 5.92    | -----  | 5.51    | -----  | -----  | 5.68    | -----  | -----  | 5.82   | -----  | -----  | 5.92    | -----  | -----  | -----  |  |
| Railroads.....do.....                                                                                                       | 6.97   | * 8.16  | -----  | 6.79    | -----  | -----  | 6.91    | -----  | -----  | * 7.22 | -----  | -----  | * 8.16  | -----  | -----  | -----  |  |
| Dividend yields, preferred stocks, 14 high-grade (Standard & Poor's Corp.).....percent.....                                 |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
|                                                                                                                             | 4.32   | 4.33    | 4.22   | 4.26    | 4.28   | 4.30   | 4.38    | 4.38   | 4.34   | 4.32   | 4.38   | 4.41   | 4.47    | 4.51   | 4.63   | 4.83   |  |
| Prices:                                                                                                                     |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| Dow-Jones averages (65 stocks).....                                                                                         | 294.23 | 318.50  | 313.79 | 315.14  | 317.55 | 319.93 | 302.72  | 303.66 | 312.37 | 321.61 | 330.89 | 335.45 | 337.09  | 346.95 | 347.42 | 331.16 |  |
| Industrial (30 stocks).....                                                                                                 | 834.05 | 910.88  | 894.41 | 896.44  | 907.71 | 927.50 | 878.06  | 873.43 | 887.70 | 922.18 | 944.77 | 953.31 | 955.19  | 985.93 | 977.15 | 926.43 |  |
| Public utility (15 stocks).....                                                                                             | 146.02 | 157.88  | 161.31 | 161.61  | 162.25 | 161.35 | 154.93  | 155.71 | 155.44 | 157.51 | 157.19 | 157.11 | 152.00  | 151.26 | 145.87 | 141.49 |  |
| Railroad (20 stocks).....                                                                                                   | 204.36 | 216.41  | 210.01 | 212.26  | 212.19 | 209.18 | 195.79  | 199.51 | 214.21 | 218.86 | 231.09 | 238.11 | 245.33  | 255.52 | 264.99 | 252.80 |  |
| Standard & Poor's Corporation:*                                                                                             |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| Industrial, public utility, and railroad:                                                                                   |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| Combined index (500 stocks).....1941-43=10.....                                                                             | 81.37  | 88.17   | 86.75  | 86.83   | 87.97  | 89.28  | 85.04   | 84.91  | 86.49  | 89.38  | 91.39  | 92.15  | 91.73   | 93.32  | 92.69  | 88.88  |  |
| Industrial, total (425 stocks) ?.....do.....                                                                                | 86.19  | 93.48   | 91.64  | 91.75   | 93.08  | 94.69  | 90.19   | 89.92  | 91.68  | 94.93  | 97.20  | 98.02  | 97.66   | 99.56  | 99.11  | 95.04  |  |
| Capital goods (122 stocks).....do.....                                                                                      | 76.34  | 85.26   | 82.52  | 83.62   | 84.85  | 86.35  | 81.62   | 80.54  | 83.25  | 86.91  | 90.28  | 91.62  | 91.42   | 93.35  | 93.69  | 90.28  |  |
| Consumers' goods (188 stocks).....do.....                                                                                   | 73.84  | 81.94   | 80.74  | 81.50   | 83.78  | 85.21  | 80.04   | 78.80  | 80.23  | 82.34  | 83.90  | 83.75  | 83.31   | 84.28  | 83.48  | 78.96  |  |
| Public utility (50 stocks).....do.....                                                                                      | 69.91  | 76.08   | 77.04  | 76.92   | 77.24  | 77.50  | 74.19   | 74.63  | 74.71  | 76.10  | 76.69  | 76.72  | 75.39   | 74.50  | 71.87  | 69.21  |  |
| Railroad (25 stocks).....do.....                                                                                            | 45.46  | 46.78   | 46.76  | 46.98   | 46.63  | 45.53  | 42.52   | 43.31  | 46.13  | 46.96  | 48.46  | 50.23  | 51.03   | 53.68  | 54.78  | 51.52  |  |
| Banks:                                                                                                                      |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| New York City (10 stocks).....do.....                                                                                       | 39.64  | 38.92   | 39.43  | 38.96   | 40.00  | 38.91  | 37.17   | 38.18  | 38.96  | 40.43  | 39.68  | 37.19  | 37.71   | 37.24  | 36.10  | 34.11  |  |
| Outside New York City (16 stocks).....do.....                                                                               | 77.54  | 71.35   | 73.30  | 71.13   | 71.81  | 71.23  | 68.47   | 70.22  | 70.98  | 72.74  | 71.68  | 69.26  | 70.27   | 70.93  | 70.51  | 65.19  |  |
| Fire and casualty insurance (22 stocks).....do.....                                                                         | 67.20  | 64.17   | 68.47  | 68.26   | 69.49  | 67.67  | 62.54   | 60.95  | 60.75  | 60.79  | 58.58  | 59.56  | 66.13   | 67.86  | 66.98  | 63.28  |  |
| Sales (Securities and Exchange Commission):                                                                                 |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| Total on all registered exchanges:                                                                                          |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| Market value.....mil. \$.....                                                                                               | 72,147 | 89,213  | 6,330  | 7,198   | 6,696  | 6,580  | 6,911   | 5,655  | 5,951  | 7,993  | 9,664  | 8,592  | 11,683  | 11,022 | 11,169 | -----  |  |
| Shares sold.....millions.....                                                                                               | 2,045  | 2,587   | 182    | 217     | 199    | 198    | 187     | 154    | 163    | 222    | 279    | 262    | 345     | 304    | 302    | -----  |  |
| On New York Stock Exchange:                                                                                                 |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| Market value.....mil. \$.....                                                                                               | 60,424 | 73,200  | 5,291  | 5,979   | 5,508  | 5,366  | 5,819   | 4,783  | 4,937  | 6,662  | 7,857  | 6,879  | 9,200   | 8,651  | 8,789  | -----  |  |
| Shares sold (cleared or settled).....millions.....                                                                          | 1,482  | 1,809   | 131    | 152     | 136    | 133    | 136     | 116    | 120    | 165    | 199    | 163    | 231     | 206    | 198    | -----  |  |
| Exclusive of odd-lot and stopped stock sales (N.Y.S.E.; sales effected).....millions.....                                   | 1,237  | 1,556   | 112    | 125     | 119    | 110    | 128     | 85     | 109    | 155    | 164    | 147    | 191     | 183    | 166    | 192    |  |
| Shares listed, N.Y. Stock Exch., end of period:                                                                             |        |         |        |         |        |        |         |        |        |        |        |        |         |        |        |        |  |
| Market value, all listed shares.....bil. \$.....                                                                            | 474.32 | 537.48  | 493.48 | 490.25  | 506.58 | 503.54 | 478.83  | 487.85 | 500.62 | 517.67 | 532.83 | 530.77 | 537.48  | 542.75 | 535.38 | 523.93 |  |
| Number of shares listed.....millions.....                                                                                   | 9,229  | 10,058  | 9,336  | 9,481   | 9,516  | 9,647  | 9,785   | 9,829  | 9,863  | 9,931  | 9,984  | 10,013 | 10,058  | 10,136 | 10,180 | 10,245 |  |

## FOREIGN TRADE OF THE UNITED STATES

| <b>FOREIGN TRADE</b>                                     |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |  |  |
|----------------------------------------------------------|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|--|
| <b>Value</b>                                             |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |  |  |
| Exports (mdse.), incl. reexports, total.....mil. \$..... | 26,488.8 | 27,346.2 | 1,598.2 | 2,973.5 | 2,611.5 | 2,427.9 | 2,335.6 | 2,244.8 | 2,188.3 | 2,163.0 | 2,444.0 | 2,505.4 | 2,606.5 | 2,132.5 | 2,297.5 |  |  |
| Excl. Dept. of Defense shipments.....do.....             | 25,670.6 | 26,567.1 | 1,513.6 | 2,891.1 | 2,528.3 | 2,381.0 | 2,218.9 | 2,172.1 | 2,123.5 | 2,140.2 | 2,419.5 | 2,440.4 | 2,550.5 | 2,132.5 | 2,210.3 |  |  |
| Seasonally adjusted.....do.....                          |          |          | 1,598.8 | 2,754.8 | 2,379.6 | 2,260.2 | 2,230.2 | 2,255.5 | 2,332.9 | 2,324.1 | 2,341.6 | 2,408.2 | 2,355.8 | 2,248.6 | 2,334.8 |  |  |
| By geographic regions:Δ                                  |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |  |  |
| Africa.....do.....                                       | 1,222.5  | 1,224.1  | 49.1    | 165.5   | 131.1   | 120.4   | 120.2   | 82.1    | 111.9   | 129.2   | 105.6   | 84.5    | 91.0    | 85.9    | 86.2    |  |  |
| Asia.....do.....                                         | 5,233.7  | 5,495.8  | 283.7   | 680.2   | 559.6   | 466.7   | 458.0   | 485.0   | 422.1   | 401.1   | 458.8   | 480.3   | 525.9   | 400.6   | 447.2   |  |  |
| Australia and Oceania.....do.....                        | 750.1    | 851.6    | 63.3    | 87.4    | 82.3    | 76.7    | 70.2    | 69.4    | 104.9   | 104.9   | 78.9    | 66.3    | 60.2    | 56.9    | 60.2    |  |  |
| Europe.....do.....                                       | 8,326.7  | 8,551.6  | 509.3   | 1,009.3 | 885.1   | 806.3   | 675.9   | 732.9   | 670.4   | 666.7   | 806.0   | 857.6   | 880.4   | 765.2   | 790.3   |  |  |
| Northern North America.....do.....                       | 4,746.7  | 5,587.1  | 354.1   | 495.9   | 456.8   | 517.7   | 531.2   | 451.1   | 440.1   | 458.5   | 532.5   | 528.3   | 524.8   | 434.1   | 457.4   |  |  |
| Southern North America.....do.....                       | 2,044.8  | 2,094.6  | 142.4   | 194.4   | 190.1   | 175.6   | 179.0   | 171.0   | 170.9   | 172.8   | 188.6   | 193.0   | 190.4   | 170.3   | 161.3   |  |  |
| South America.....do.....                                | 2,129.7  | 2,141.7  | 116.4   | 216.1   | 210.2   | 192.3   | 168.9   | 164.7   | 172.2   | 191.9   | 210.6   | 197.4   | 227.8   | 178.1   | 177.2   |  |  |
| By leading countries:                                    |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |  |  |
| Africa:                                                  |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |  |  |
| United Arab Republic (Egypt).....do.....                 | 288.2    | 157.6    | 5.5     | 26.2    | 21.9    | 9.0     | 11.7    | 10.4    | 23.6    | 17.8    | 11.9    | 6.4     | 6.1     | 5.8     | 12.0    |  |  |
| Republic of South Africa.....do.....                     | 396.1    | 437.8    | 23.7    | 61.5    | 43.9    | 46.6    | 42.0    | 29.5    | 41.9    | 50.0    | 35.7    | 27.7    | 21.2    | 30.6    | 23.2    |  |  |
| Asia; Australia and Oceania:                             |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |  |  |
| Australia, including New Guinea.....do.....              | 639.6    | 700.7    | 56.1    | 75.3    | 70.2    | 65.2    | 58.2    | 58.6    | 78.1    | 60.9    | 52.3    | 56.3    | 50.1    | 46.3    | 49.9    |  |  |
| India.....do.....                                        | 955.0    | 928.0    | 28.3    | 156.2   | 93.3    | 81.0    | 92.2    | 97.3    | 75.2    | 73.3    | 53.3    | 63.0    | 62.3    | 88.4    |         |  |  |
| Pakistan.....do.....                                     | 375.7    | 335.9    | 13.3    | 31.9    | 42.8    | 41.9    | 28.9    | 26.9    | 31.3    | 14.0    | 22.9    | 25.5    | 42.3    | 17.3    | 15.8    |  |  |
| Malaysia.....do.....                                     | 77.0     | 89.5     | 5.6     | 8.7     | 9.1     | 8.1     | 7.6     | 8.1     | 7.5     | 7.1     | 7.4     | 8.1     | 8.0     | 3.0     | 3.7     |  |  |
| Indonesia.....do.....                                    | 68.1     | 41.5     | 2.5     | 4.5     | 4.4     | 5.4     | 3.3     | 4.3     | 2.1     | 4.3     | 2.7     | 2.7     | 3.8     | 2.3     | 2.9     |  |  |
| Philippines.....do.....                                  | 361.5    | * 336.3  | 21.2    | 36.3    | 34.0    | 32.0    | 27.7    | 28.4    | 24.7    | 34.5    | 32.0    | 25.4    | 26.1    | 24.1    | 23.9    |  |  |
| Japan.....do.....                                        | 1,912.6  | 2,057.5  | 135.8   | 244.1   | 189.5   | 152.5   | 152.3   | 195.4   | 156.7   | 145.6   | 169.9   | 196.6   | 202.6   | 157.9   | 174.6   |  |  |
| Europe:                                                  |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |  |  |
| France.....do.....                                       | 805.9    | 901.8    | 49.5    | 109.4   | 84.8    | 87.6    | 71.5    | 69.2    | 72.7    | 61.8    | 78.9    | 86.1    | 88.0    | 83.3    | 84.0    |  |  |
| East Germany.....do.....                                 | 20.2     | 12.6     | 1.6     | .8      | .5      | 2.1     | .8      | .1      | .6      | .5      | 1.2     | .9      | 3.4     | 3.7     | 1.6     |  |  |
| West Germany.....do.....                                 | 1,315.2  | 1,501.8  | * 91.6  | 163.4   | 152.5   | 127.7   | 113.0   | 121.2   | 120.1   | 114.1   | 147.0   | 159.7   | 128.6   | 131.5   | 121.2   |  |  |
| Italy.....do.....                                        | 833.4    | 864.4    | 55.7    | 101.0   | 95.2    | 74.8    | 63.6    | 67.5    | 60.7    | 59.5    | 86.5    | 81.7    | 85.1    | 71.8    | 67.9    |  |  |
| Union of Soviet Socialist Republics.....do.....          | 144.6    | 44.4     | 5.6     | 2.2     | 7.4     | 8.8     | 3.1     | 2.0     | 3.1     | 1.5     | 3.1     | 3.1     | 4.3     | 2.6     | 4.2     |  |  |
| United Kingdom.....do.....                               | 1,471.4  | 1,564.8  | 107.7   | 157.6   | 144.8   | 132.2   | 118.7   | 128.5   | 117.5   | 126.3   | 143.9   | 155.6   | 164.1   | 140.0   | 138.1   |  |  |

\* Revised. \* Preliminary. † See note 2 for p. S-22.

Δ Number of stocks represents number currently used; the change in number does not affect continuity of the series.

\* Includes data not shown separately.

○ Beginning Jan. 1965, data reflect adoption of revised export schedule; in some instances,

because of regrouping of commodities and release of some "special category" items from the restricted list, data for commodities and countries are not comparable with those for earlier periods.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964     | 1965     | 1965    |         |         |         |         |         |         |         |         |         |         |         | 1966    |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|--|
|                                                                                                                             | Annual   |          | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | Jan.    | Feb.    | Mar.  |  |
| FOREIGN TRADE OF THE UNITED STATES—Continued                                                                                |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| FOREIGN TRADE—Continued                                                                                                     |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Value—Continued                                                                                                             |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Exports (mdse.), incl. reexports—Continued                                                                                  |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| By leading countries—Continued                                                                                              |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| North and South America:                                                                                                    |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Canada.....mil. \$                                                                                                          | 4,774.5  | 5,586.7  | 354.1   | 495.9   | 456.7   | 517.6   | 531.2   | 451.1   | 440.1   | 458.5   | 532.5   | 528.3   | 524.8   | 434.1   | 457.4   | ----- |  |
| Latin American Republics, total <sup>2</sup> .....do.                                                                       | 3,737.9  | 3,750.6  | 228.2   | 366.7   | 352.1   | 327.6   | 307.6   | 297.6   | 304.1   | 327.3   | 354.5   | 344.8   | 375.8   | 310.4   | 303.4   | ----- |  |
| Argentina.....do.                                                                                                           | 261.6    | 266.0    | 15.0    | 31.2    | 28.7    | 23.2    | 19.4    | 22.0    | 25.9    | 18.4    | 25.5    | 22.7    | 22.8    | 16.8    | 16.7    | ----- |  |
| Brazil.....do.                                                                                                              | 387.8    | 328.6    | 13.9    | 26.1    | 26.9    | 27.5    | 20.2    | 18.8    | 24.7    | 32.0    | 39.9    | 35.9    | 52.1    | 39.5    | 31.5    | ----- |  |
| Chile.....do.                                                                                                               | 180.9    | 235.3    | 10.2    | 21.5    | 22.3    | 21.0    | 15.8    | 18.0    | 17.4    | 31.1    | 21.3    | 23.2    | 26.3    | 20.8    | 22.3    | ----- |  |
| Colombia.....do.                                                                                                            | 246.2    | 196.4    | 11.8    | 21.1    | 20.0    | 21.4    | 13.8    | 12.8    | 13.4    | 15.5    | 17.2    | 18.3    | 23.9    | 18.0    | 21.9    | ----- |  |
| Cuba.....do.                                                                                                                | (1)      | (1)      | 0       | (1)     | (1)     | 0       | 0       | 0       | 0       | (1)     | 0       | 0       | 0       | (1)     | (1)     | ----- |  |
| Mexico.....do.                                                                                                              | 1,092.4  | 1,105.2  | 81.0    | 98.0    | 92.9    | 92.7    | 95.2    | 92.5    | 88.9    | 93.1    | 98.0    | 99.2    | 99.0    | 93.5    | 86.9    | ----- |  |
| Venezuela.....do.                                                                                                           | 606.3    | 623.7    | 34.3    | 69.3    | 63.8    | 54.6    | 55.8    | 52.2    | 52.8    | 49.9    | 58.3    | 54.0    | 56.9    | 45.0    | 44.6    | ----- |  |
| Exports of U.S. merchandise, total <sup>1</sup> .....do.                                                                    | 26,136.4 | 27,003.3 | 1,575.6 | 2,941.5 | 2,584.3 | 2,397.4 | 2,307.4 | 2,212.1 | 2,161.0 | 2,133.2 | 2,411.9 | 2,472.2 | 2,576.0 | 2,105.3 | 2,264.0 | ----- |  |
| Excl. military grant-aid <sup>3</sup> .....do.                                                                              | 25,318.2 | 26,224.5 | 1,491.2 | 2,859.1 | 2,501.1 | 2,350.5 | 2,190.7 | 2,139.4 | 2,096.2 | 2,110.4 | 2,387.4 | 2,407.2 | 2,520.0 | 2,105.3 | 2,176.3 | ----- |  |
| By economic classes:                                                                                                        |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Crude materials.....do.                                                                                                     | 2,897.5  |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Crude foodstuffs.....do.                                                                                                    | 2,540.2  |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Manufactured foodstuffs and beverages.....do.                                                                               | 1,687.4  |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Semimanufactures <sup>4</sup> .....do.                                                                                      | 4,067.2  |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Finished manufactures <sup>5</sup> .....do.                                                                                 | 14,893.8 |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Excl. military grant-aid.....do.                                                                                            | 14,076.1 |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| By principal commodities:                                                                                                   |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Agricultural products, total <sup>2</sup> .....do.                                                                          | 6,347.0  | 6,228.9  | 325.8   | 696.2   | 553.9   | 532.9   | 530.9   | 548.1   | 459.3   | 484.7   | 587.0   | 652.2   | 647.5   | 505.7   | 518.6   | ----- |  |
| Animal and vegetable oils and fats.....do.                                                                                  | 429.4    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Cotton, unmanufactured.....do.                                                                                              | 690.2    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Fruits, vegetables, and preparations.....do.                                                                                | 434.7    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Grains and preparations.....do.                                                                                             | 2,579.8  |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Meat and meat preparations.....do.                                                                                          | 181.3    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Tobacco and manufactures <sup>6</sup> .....do.                                                                              | 544.5    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Nonagricultural products, total <sup>2</sup> .....do.                                                                       | 19,739.0 | 20,777.0 | 1,249.7 | 2,245.8 | 2,031.3 | 1,864.8 | 1,776.7 | 1,664.1 | 1,701.7 | 1,649.2 | 1,824.9 | 1,820.0 | 1,928.5 | 1,599.6 | 1,745.4 | ----- |  |
| Automobiles, parts, and accessories.....do.                                                                                 | 1,720.8  |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Chemicals and related products <sup>7</sup> .....do.                                                                        | 2,326.2  |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Coal and related fuels.....do.                                                                                              | 504.7    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Iron and steel prod. (excl. adv. mfs.).....do.                                                                              | 895.7    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Machinery, total <sup>8</sup> .....do.                                                                                      | 6,344.8  |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Agricultural.....do.                                                                                                        | 229.0    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Tractors, parts, and accessories.....do.                                                                                    | 547.3    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Electrical.....do.                                                                                                          | 1,540.2  |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Metalworking <sup>9</sup> .....do.                                                                                          | 520.6    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Other industrial.....do.                                                                                                    | 2,991.7  |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Petroleum and products.....do.                                                                                              | 471.4    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Textiles and manufactures.....do.                                                                                           | 804.9    |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| General imports, total <sup>1</sup> .....do.                                                                                | 18,684.0 | 21,366.4 | 1,462.8 | 2,033.5 | 1,856.8 | 1,723.3 | 1,907.0 | 1,632.9 | 1,716.0 | 1,797.6 | 1,997.1 | 1,966.7 | 2,159.9 | 1,828.7 | 1,822.5 | ----- |  |
| Seasonally adjusted <sup>1</sup> .....do.                                                                                   |          |          | 1,599.6 | 1,861.0 | 1,832.9 | 1,789.0 | 1,829.5 | 1,663.1 | 1,763.6 | 1,806.8 | 2,005.9 | 1,903.3 | 2,034.6 | 1,935.5 | 1,992.9 | ----- |  |
| By geographic regions:                                                                                                      |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Africa.....do.                                                                                                              | 916.5    | 875.1    | 66.9    | 89.2    | 66.2    | 75.3    | 82.0    | 50.9    | 68.4    | 89.1    | 87.9    | 81.1    | 90.0    | 70.9    | 72.2    | ----- |  |
| Asia.....do.                                                                                                                | 3,619.5  | 4,528.4  | 291.7   | 432.4   | 402.5   | 339.9   | 410.9   | 345.6   | 394.7   | 423.4   | 411.0   | 412.4   | 446.6   | 373.8   | 375.6   | ----- |  |
| Australia and Oceania.....do.                                                                                               | 439.7    | 453.5    | 21.3    | 57.7    | 30.7    | 38.0    | 30.8    | 41.7    | 36.7    | 47.4    | 55.5    | 35.2    | 37.7    | 37.8    | 43.3    | ----- |  |
| Europe.....do.                                                                                                              | 5,307.3  | 6,293.0  | 422.2   | 628.4   | 575.4   | 542.3   | 537.6   | 505.7   | 486.8   | 489.9   | 621.1   | 592.3   | 661.5   | 556.5   | 534.1   | ----- |  |
| Northern North America.....do.                                                                                              | 4,241.6  | 4,837.1  | 325.2   | 409.9   | 377.6   | 398.6   | 441.7   | 400.5   | 408.3   | 414.7   | 416.4   | 448.9   | 470.1   | 403.1   | 417.0   | ----- |  |
| Southern North America.....do.                                                                                              | 1,639.3  | 1,741.1  | 146.2   | 181.1   | 162.1   | 145.4   | 158.3   | 114.5   | 123.1   | 118.2   | 136.4   | 151.9   | 178.0   | 161.3   | 158.9   | ----- |  |
| South America.....do.                                                                                                       | 2,508.5  | 2,626.2  | 188.0   | 240.1   | 240.4   | 183.0   | 245.1   | 173.2   | 198.9   | 214.1   | 268.4   | 243.2   | 274.7   | 225.2   | 225.4   | ----- |  |
| By leading countries:                                                                                                       |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Africa:                                                                                                                     |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| United Arab Republic (Egypt).....do.                                                                                        | 16.2     | 16.1     | .3      | 5.0     | 1.3     | 1.4     | 1.0     | 2.6     | .6      | .5      | .6      | .5      | 1.2     | 2.8     | 1.0     | ----- |  |
| Republic of South Africa.....do.                                                                                            | 249.5    | 225.1    | 22.8    | 19.5    | 19.3    | 17.4    | 18.8    | 8.2     | 15.3    | 27.6    | 16.3    | 26.3    | 25.6    | 16.5    | 14.1    | ----- |  |
| Asia; Australia and Oceania:                                                                                                |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Australia, including New Guinea.....do.                                                                                     | 281.1    | 314.1    | 16.8    | 35.6    | 19.0    | 24.5    | 20.1    | 25.9    | 25.1    | 35.1    | 43.0    | 23.2    | 28.7    | 26.2    | 31.6    | ----- |  |
| India.....do.                                                                                                               | 304.5    | 348.0    | 20.1    | 46.2    | 37.5    | 24.3    | 33.1    | 23.7    | 28.0    | 31.8    | 27.0    | 27.3    | 33.8    | 28.9    | 25.4    | ----- |  |
| Pakistan.....do.                                                                                                            | 40.0     | 44.8     | 2.0     | 6.2     | 5.6     | 3.2     | 4.1     | 4.0     | 4.2     | 3.6     | 3.3     | 2.6     | 5.3     | 6.3     | 5.5     | ----- |  |
| Malaysia.....do.                                                                                                            | 161.1    | 211.9    | 9.5     | 19.3    | 23.5    | 16.7    | 17.3    | 16.7    | 13.6    | 24.5    | 18.6    | 18.5    | 26.9    | 8.3     | 18.7    | ----- |  |
| Indonesia.....do.                                                                                                           | 169.7    | 165.3    | 12.2    | 16.9    | 16.6    | 12.2    | 15.7    | 10.2    | 10.8    | 14.7    | 16.2    | 13.8    | 15.7    | 12.5    | 12.6    | ----- |  |
| Philippines.....do.                                                                                                         | 387.2    | 369.1    | 21.7    | 34.3    | 30.7    | 29.5    | 27.1    | 25.6    | 35.3    | 33.5    | 31.2    | 28.5    | 39.9    | 29.2    | 32.5    | ----- |  |
| Japan.....do.                                                                                                               | 1,768.0  | 2,414.1  | 154.6   | 218.4   | 204.9   | 177.3   | 220.0   | 194.5   | 231.0   | 224.1   | 227.8   | 231.3   | 221.9   | 200.8   | 190.0   | ----- |  |
| Europe:                                                                                                                     |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| France.....do.                                                                                                              | 495.0    | 615.3    | 41.5    | 61.2    | 55.6    | 54.2    | 63.5    | 55.1    | 53.3    | 41.7    | 54.7    | 54.3    | 61.5    | 47.6    | 50.4    | ----- |  |
| East Germany.....do.                                                                                                        | 6.7      | 6.5      | .5      | .7      | .6      | .6      | .3      | .2      | .3      | 1.4     | .3      | .4      | 1.2     | .5      | .4      | ----- |  |
| West Germany.....do.                                                                                                        | 1,171.1  | 1,341.6  | 96.9    | 133.5   | 131.2   | 110.3   | 117.6   | 110.6   | 91.2    | 110.4   | 135.7   | 133.1   | 131.9   | 130.1   | 119.7   | ----- |  |
| Italy.....do.                                                                                                               | 526.2    | 619.7    | 37.9    | 59.3    | 52.6    | 49.7    | 54.8    | 49.1    | 56.1    | 53.1    | 58.5    | 58.8    | 67.9    | 49.3    | 51.6    | ----- |  |
| Union of Soviet Socialist Republics.....do.                                                                                 | 20.2     | 42.6     | 4.1     | 1.5     | 2.5     | 2.2     | 2.6     | 3.3     | 2.4     | 1.9     | 8.2     | 3.5     | 5.7     | 1.9     | 4.8     | ----- |  |
| United Kingdom.....do.                                                                                                      | 1,143.2  | 1,405.3  | 91.7    | 126.1   | 109.6   | 115.5   | 112.7   | 118.4   | 112.1   | 111.8   | 148.2   | 137.1   | 165.3   | 124.5   | 106.0   | ----- |  |
| North and South America:                                                                                                    |          |          |         |         |         |         |         |         |         |         |         |         |         |         |         | ----- |  |
| Canada.....do.                                                                                                              | 4,238.5  | 4,831.9  | 324.9   | 409.8   | 377.4   | 398.3   | 441.5   | 399.4   | 407.6   | 413.5   | 416.0   | 448.6   | 469.7   | 402.5   | 416.9   | ----- |  |
| Latin American Republics, total <sup>2</sup> .....do.                                                                       | 3,523.7  | 3,676.6  | 280.4   | 359.5   | 338.5   | 274.3   | 344.2   | 238.6   | 270.4   | 276.2   | 348.5   | 342.4   | 380.5   | 323.8   | 328.7   | ----- |  |
| Argentina.....do.                                                                                                           | 111.3    | 122.1    | 8.4     | 11.5    | 11.1    | 10.3    | 11.1    | 8.9     | 10.4    | 11.8    | 11.3    | 10.4    | 10.8    | 11.3    | 9.3     | ----- |  |
| Brazil.....do.                                                                                                              | 534.7    | 511.9    | 24.6    | 49.6    | 37.2    | 36.4    | 38.9    | 27.8    | 36.1    | 54.3    | 65.6    | 62.9    | 63.0    | 48.5    | 48.1    | ----- |  |
| Chile.....do.                                                                                                               | 218.2    | 209.4    | 18.4    | 15.1    | 30.3    | 13.8    | 22.3    | 9.9     | 11.9    | 18.9    | 24.9    | 23.1    | 11.5    | 19.4    | 17.2    | ----- |  |
| Colombia.....do.                                                                                                            | 280.4    | 276.7    | 17.3    | 26.2    | 24.2    | 20.7    | 25.2    | 18.8    | 22.8    | 24.1    | 31.4    | 27.0    | 31.6    | 22.6    | 27.8    | ----- |  |
| Cuba.....do.                                                                                                                | (1)      | (1)      | (1)     | (1)     | 0       | 0       | 0       | 0       | 0       | (1)     | 0       | 0       | 0       | 0       | 0       | ----- |  |
| Mexico.....do.                                                                                                              | 643.1    | 637.9    | 52.5    | 64.7    | 61.1    | 57.2    | 61.9    | 39.3    | 41.8    | 39.2    | 47.3    | 63.7    | 65.5    | 62.9    | 65.2    | ----- |  |
| Venezuela.....do.                                                                                                           | 956.4    | 1,020.6  | 86.0    | 96.8    | 92.2    | 66.3    | 101.9   | 71.1    | 77.5    | 68.9    | 84.5    | 70.3    | 110.1   | 84.6    | 81.7    | ----- |  |

<sup>1</sup> Revised. <sup>2</sup> Preliminary. <sup>3</sup> Less than \$50,000. <sup>4</sup> Military grant-aid shipments for Dec. 1965 (ordinarily included with Jan. 1966 data) are included in Feb. 1966 data; subsequent months will include these shipments on a 2-months delayed basis. <sup>5</sup> Revisions for Jan.-Nov. 1964 will be shown later. <sup>6</sup> Includes data not shown separately. <sup>7</sup> See similar

note on p. S-21. <sup>8</sup> Data for semimanufactures reported as "special category" are included with finished manufactures. <sup>9</sup> Manufactures of tobacco are included in the nonagricultural products total. <sup>10</sup> Excludes some "special category" exports.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964                                         | 1965     | 1965    |         |         |         |         |         |         |         |         |         |         |         | 1966    |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|--|
|                                                                                                                             | Annual                                       |          | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | Jan.    | Feb.    | Mar.  |  |
|                                                                                                                             | FOREIGN TRADE OF THE UNITED STATES—Continued |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| FOREIGN TRADE—Continued                                                                                                     |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Value—Continued                                                                                                             |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Imports for consumption, total.....mil. \$..                                                                                | 18,600.3                                     | 21,281.8 | 1,487.9 | 1,992.3 | 1,822.5 | 1,718.8 | 1,878.0 | 1,635.4 | 1,727.1 | 1,795.0 | 2,003.9 | 1,952.9 | 2,129.8 | 1,800.8 | 1,806.2 | ----- |  |
| By economic classes:                                                                                                        |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Crude materials.....do.....                                                                                                 | 3,444.1                                      | -----    | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | ----- |  |
| Crude foodstuffs.....do.....                                                                                                | 2,034.0                                      | -----    | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | ----- |  |
| Manufactured foodstuffs and beverages.....do.....                                                                           | 1,812.0                                      | -----    | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | ----- |  |
| Semimanufactures.....do.....                                                                                                | 3,988.3                                      | -----    | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | ----- |  |
| Finished manufactures.....do.....                                                                                           | 7,321.5                                      | -----    | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | ----- |  |
| By principal commodities:                                                                                                   |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Agricultural products, total ?.....do.....                                                                                  | 4,104.6                                      | 4,092.2  | 269.4   | 420.4   | 369.0   | 338.8   | 345.2   | 262.3   | 319.0   | 354.1   | 411.2   | 399.0   | 428.6   | 353.3   | 371.6   | ----- |  |
| Cocoa (cacao) beans, incl. shells.....do.....                                                                               | 130.9                                        | 120.5    | 10.2    | 11.8    | 9.2     | 13.8    | 13.2    | 8.6     | 11.3    | 14.5    | 8.9     | 7.6     | 7.4     | 13.4    | 18.0    | ----- |  |
| Coffee.....do.....                                                                                                          | 1,200.3                                      | 1,060.2  | 69.1    | 126.5   | 83.7    | 77.3    | 89.7    | 59.4    | 77.8    | 83.6    | 128.7   | 125.9   | 113.5   | 93.0    | 102.5   | ----- |  |
| Rubber, crude (incl. latex and guayule).....do.....                                                                         | 200.6                                        | 182.3    | 11.2    | 18.3    | 24.0    | 13.3    | 16.9    | 12.8    | 11.2    | 15.3    | 17.4    | 17.2    | 17.2    | 9.4     | 18.3    | ----- |  |
| Sugar (cane or beet).....do.....                                                                                            | 458.4                                        | 444.7    | 17.3    | 26.5    | 38.6    | 47.3    | 42.5    | 22.3    | 42.7    | 48.8    | 50.8    | 41.0    | 51.7    | 16.7    | 28.8    | ----- |  |
| Wool and mohair, unmanufactured.....do.....                                                                                 | 205.3                                        | 235.1    | 13.9    | 31.8    | 27.4    | 17.6    | 18.6    | 16.9    | 19.1    | 20.1    | 17.9    | 18.4    | 17.5    | 23.7    | 21.1    | ----- |  |
| Nonagricultural products, total ?.....do.....                                                                               | 14,495.3                                     | 17,195.3 | 1,219.2 | 1,578.8 | 1,451.7 | 1,380.8 | 1,532.8 | 1,370.6 | 1,409.8 | 1,440.8 | 1,592.7 | 1,553.9 | 1,701.3 | 1,447.5 | 1,434.6 | ----- |  |
| Furs and manufactures.....do.....                                                                                           | 116.6                                        | 128.8    | 13.4    | 14.0    | 16.0    | 11.2    | 8.9     | 7.6     | 7.1     | 6.5     | 6.5     | 4.9     | 20.2    | 14.7    | 15.7    | ----- |  |
| Iron and steel prod. (excl. adv. mfs.).....do.....                                                                          | 819.9                                        | -----    | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | ----- |  |
| Nonferrous ores, metals, etc.:                                                                                              |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Bauxite, crude.....do.....                                                                                                  | 125.8                                        | 143.0    | 8.8     | 13.7    | 10.8    | 11.6    | 10.9    | 13.7    | 13.7    | 11.1    | 11.4    | 12.7    | 12.4    | 12.4    | 9.3     | ----- |  |
| Aluminum semifin. (incl. calcined bauxite).....do.....                                                                      | 199.0                                        | 270.5    | 16.9    | 23.1    | 21.3    | 24.4    | 32.6    | 25.1    | 24.4    | 20.3    | 23.9    | 22.6    | 29.1    | 15.5    | 27.0    | ----- |  |
| Copper, crude and semifin. mil. \$.....do.....                                                                              | 340.2                                        | 302.2    | 29.2    | 24.1    | 23.4    | 22.1    | 26.6    | 23.0    | 27.9    | 25.4    | 35.4    | 24.3    | 26.8    | 16.0    | 18.1    | ----- |  |
| Tin, including ore.....do.....                                                                                              | 111.7                                        | 168.6    | 8.3     | 17.2    | 10.9    | 13.0    | 12.7    | 10.5    | 9.2     | 16.5    | 13.1    | 18.1    | 34.2    | 14.6    | 6.3     | ----- |  |
| Paper base stocks.....do.....                                                                                               | 405.5                                        | 451.7    | 46.8    | 41.9    | 35.8    | 34.4    | 39.8    | 34.9    | 37.4    | 36.4    | 36.3    | 41.2    | 37.7    | 31.5    | 33.5    | ----- |  |
| Newsprint.....do.....                                                                                                       | 752.5                                        | 789.6    | 53.9    | 69.2    | 62.7    | 64.9    | 72.4    | 64.4    | 65.1    | 70.5    | 67.6    | 67.2    | 78.5    | 68.7    | 63.6    | ----- |  |
| Petroleum and products.....do.....                                                                                          | 1,872.4                                      | 2,063.3  | 163.3   | 198.8   | 186.7   | 144.3   | 192.2   | 147.4   | 159.4   | 164.0   | 172.0   | 150.1   | 200.2   | 99.6    | 178.2   | ----- |  |
| Indexes                                                                                                                     |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Exports (U.S. mdse., excl. military grant-aid):                                                                             |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Quantity.....1957-59=100.....                                                                                               | 143                                          | -----    | 97      | 187     | 164     | 155     | 142     | 141     | 137     | 140     | 158     | 159     | 166     | -----   | -----   | ----- |  |
| Value.....do.....                                                                                                           | 146                                          | -----    | 104     | 199     | 174     | 164     | 152     | 149     | 146     | 147     | 166     | 167     | 175     | -----   | -----   | ----- |  |
| Unit value.....do.....                                                                                                      | 102                                          | -----    | 107     | 106     | 106     | 105     | 107     | 105     | 106     | 105     | 105     | 105     | 105     | -----   | -----   | ----- |  |
| Imports for consumption:                                                                                                    |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Quantity.....do.....                                                                                                        | 135                                          | -----    | 125     | 175     | 161     | 149     | 164     | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | ----- |  |
| Value.....do.....                                                                                                           | 133                                          | -----    | 125     | 174     | 158     | 147     | 163     | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | ----- |  |
| Unit value.....do.....                                                                                                      | 99                                           | -----    | 100     | 100     | 98      | 99      | 99      | -----   | -----   | -----   | -----   | -----   | -----   | -----   | -----   | ----- |  |
| Shipping Weight and Value                                                                                                   |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Waterborne trade:                                                                                                           |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Exports (incl. reexports):\$                                                                                                |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Shipping weight.....thous. sh. tons.....                                                                                    | 172,210                                      | -----    | 8,555   | 15,000  | 15,068  | 15,598  | 15,753  | 16,340  | 15,675  | 14,997  | 17,279  | -----   | -----   | -----   | -----   | ----- |  |
| Value.....mil. \$.....                                                                                                      | 17,394.1                                     | -----    | 836.7   | 1,963.6 | 1,712.1 | 1,558.0 | 1,411.6 | 1,447.8 | 1,342.5 | 1,346.0 | 1,562.9 | -----   | -----   | -----   | -----   | ----- |  |
| General imports:                                                                                                            |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Shipping weight.....thous. sh. tons.....                                                                                    | 233,774                                      | -----    | 17,294  | 22,016  | 21,783  | 19,906  | 25,552  | 20,532  | 22,078  | 21,222  | 21,992  | -----   | -----   | -----   | -----   | ----- |  |
| Value.....mil. \$.....                                                                                                      | 13,441.9                                     | -----    | 955.8   | 1,465.8 | 1,373.9 | 1,207.2 | 1,368.0 | 1,123.7 | 1,224.8 | 1,295.3 | 1,383.1 | -----   | -----   | -----   | -----   | ----- |  |
| Airborne trade:                                                                                                             |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Exports (incl. reexports):                                                                                                  |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Shipping weight.....thous. sh. tons.....                                                                                    | 163.3                                        | 228.7    | 19.9    | 21.5    | 19.0    | 19.1    | 17.7    | 17.5    | 18.2    | 17.9    | 19.2    | 22.6    | 21.2    | -----   | -----   | ----- |  |
| Value.....mil. \$.....                                                                                                      | 1,844.6                                      | 2,290.0  | 175.2   | 197.4   | 189.1   | 193.7   | 182.5   | 180.3   | 189.6   | 173.1   | 202.0   | 234.4   | 231.9   | -----   | -----   | ----- |  |
| General imports:                                                                                                            |                                              |          |         |         |         |         |         |         |         |         |         |         |         |         |         |       |  |
| Shipping weight.....thous. sh. tons.....                                                                                    | 64.3                                         | 96.1     | 8.4     | 7.8     | 6.9     | 6.2     | 9.2     | 7.5     | 6.8     | 8.1     | 8.3     | 8.7     | 11.7    | -----   | -----   | ----- |  |
| Value.....mil. \$.....                                                                                                      | 956.1                                        | 1,316.5  | 104.9   | 102.4   | 98.4    | 100.3   | 103.9   | 104.9   | 95.1    | 94.0    | 144.8   | 123.9   | 154.7   | -----   | -----   | ----- |  |

## TRANSPORTATION AND COMMUNICATION

|                                                     |       |       |      |       |      |      |       |      |      |       |      |      |       |      |      |  |  |
|-----------------------------------------------------|-------|-------|------|-------|------|------|-------|------|------|-------|------|------|-------|------|------|--|--|
| <b>TRANSPORTATION</b>                               |       |       |      |       |      |      |       |      |      |       |      |      |       |      |      |  |  |
| <b>Air Carriers</b>                                 |       |       |      |       |      |      |       |      |      |       |      |      |       |      |      |  |  |
| Scheduled domestic trunk carriers:                  |       |       |      |       |      |      |       |      |      |       |      |      |       |      |      |  |  |
| Financial operations (qtrly. total):                |       |       |      |       |      |      |       |      |      |       |      |      |       |      |      |  |  |
| Operating revenues, total ?.....mil. \$..           | 2,831 |       |      | 735   |      |      | 832   |      |      | 885   |      |      |       |      |      |  |  |
| Transport, total ?.....do.....                      | 2,805 |       |      | 728   |      |      | 826   |      |      | 878   |      |      |       |      |      |  |  |
| Passenger.....do.....                               | 2,527 |       |      | 654   |      |      | 744   |      |      | 788   |      |      |       |      |      |  |  |
| Property.....do.....                                | 187   |       |      | 49    |      |      | 53    |      |      | 55    |      |      |       |      |      |  |  |
| U.S. mail (excl. subsidy).....do.....               | 65    |       |      | 17    |      |      | 18    |      |      | 17    |      |      |       |      |      |  |  |
| Operating expenses (incl. depreciation).....do..... | 2,531 |       |      | 678   |      |      | 708   |      |      | 739   |      |      |       |      |      |  |  |
| Net income (after taxes).....do.....                | 136   |       |      | 30    |      |      | 65    |      |      | 79    |      |      |       |      |      |  |  |
| Operating results:                                  |       |       |      |       |      |      |       |      |      |       |      |      |       |      |      |  |  |
| Miles flown (revenue).....mil.....                  | 822.1 | 940.9 | 67.4 | 76.4  | 75.5 | 78.0 | 78.3  | 82.1 | 83.6 | 79.7  | 83.0 | 78.8 | 84.5  | 84.9 |      |  |  |
| Express and freight ton-miles flown.....do.....     | 726.9 | 921.6 | 60.7 | 71.8  | 70.0 | 74.8 | 74.5  | 73.0 | 77.6 | 86.7  | 95.0 | 85.2 | 92.9  | 75.9 |      |  |  |
| Mail ton-miles flown.....do.....                    | 184.7 | 219.6 | 15.1 | 17.5  | 17.6 | 16.6 | 16.9  | 16.5 | 17.2 | 17.7  | 19.4 | 19.9 | 29.4  | 19.8 |      |  |  |
| Passengers originated (revenue).....do.....         | 61.9  | 71.4  | 4.9  | 5.5   | 5.9  | 5.8  | 6.3   | 6.3  | 6.8  | 6.1   | 6.3  | 5.9  | 6.3   | 6.3  |      |  |  |
| Passenger-miles flown (revenue).....bil.....        | 41.9  | 49.2  | 3.2  | 3.7   | 4.0  | 3.9  | 4.5   | 4.6  | 4.9  | 4.2   | 4.2  | 3.8  | 4.5   | 4.4  |      |  |  |
| <b>Express Operations (qtrly.)</b>                  |       |       |      |       |      |      |       |      |      |       |      |      |       |      |      |  |  |
| Transportation revenues.....mil. \$.....            | 412.4 | 431.4 |      | 101.9 |      |      | 103.7 |      |      | 106.7 |      |      | 119.1 |      |      |  |  |
| Express privilege payments.....do.....              | 118.2 | 119.3 |      | 27.4  |      |      | 28.2  |      |      | 31.1  |      |      | 32.5  |      |      |  |  |
| <b>Local Transit Lines</b>                          |       |       |      |       |      |      |       |      |      |       |      |      |       |      |      |  |  |
| Fares, average cash rate.....cents.....             | 21.2  | 22.1  | 21.9 | 21.9  | 21.9 | 21.9 | 22.0  | 22.2 | 22.2 | 22.2  | 22.2 | 22.3 | 22.3  | 22.3 | 22.3 |  |  |
| Passengers carried (revenue).....mil.....           | 6,854 | 6,783 | 525  | 606   | 593  | 577  | 564   | 520  | 516  | 559   | 591  | 574  | 605   | 479  | 528  |  |  |
| Operating revenues (qtrly. total).....mil. \$.....  | 1,408 | 1,427 |      | 339   |      |      | 367   |      |      |       |      |      |       |      |      |  |  |
| <b>Motor Carriers (Inter-city)</b>                  |       |       |      |       |      |      |       |      |      |       |      |      |       |      |      |  |  |
| Carriers of property, class I (qtrly. total):       |       |       |      |       |      |      |       |      |      |       |      |      |       |      |      |  |  |
| Number of reporting carriers.....do.....            | 1,018 |       |      | 1,128 |      |      |       |      |      |       |      |      |       |      |      |  |  |
| Operating revenues, total.....mil. \$.....          | 6,176 |       |      | 1,632 |      |      |       |      |      |       |      |      |       |      |      |  |  |
| Expenses, total.....do.....                         | 5,890 |       |      | 1,571 |      |      |       |      |      |       |      |      |       |      |      |  |  |
| Freight carried (revenue).....mil. tons.....        | 366   |       |      | 100   |      |      |       |      |      |       |      |      |       |      |      |  |  |

\* Revised. \* Preliminary. \* Number of carriers filing complete reports for 1964.

2 Reflects New York City 13-day transit strike.

? Includes data not shown separately.

\$Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964   | 1965   | 1965  |        |        |       |       |        |       |       |        |       | 1966  |       |       |        |
|-----------------------------------------------------------------------------------------------------------------------------|--------|--------|-------|--------|--------|-------|-------|--------|-------|-------|--------|-------|-------|-------|-------|--------|
|                                                                                                                             | Annual |        | Feb.  | Mar.   | Apr.   | May   | June  | July   | Aug.  | Sept. | Oct.   | Nov.  | Dec.  | Jan.  | Feb.  | Mar.   |
| TRANSPORTATION AND COMMUNICATION—Continued                                                                                  |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| TRANSPORTATION—Continued                                                                                                    |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Motor Carriers (Intercity)—Continued                                                                                        |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Freight carried, volume indexes, class I and II (ATA):                                                                      |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Common and contract carriers of property (qtrly.).....average same period, 1957-59=100..                                    | 137.6  | 150.9  |       | 141.9  |        |       | 151.4 |        |       | 148.8 |        |       |       |       |       |        |
| Common carriers of general freight, seas. adj.* 1957-59=100..                                                               | 131.9  | 144.1  | 140.2 | 148.5  | 143.6  | 142.1 | 143.8 | 141.5  | 141.6 | 143.1 | 144.3  | 151.7 | 151.0 | 154.0 |       |        |
| Carriers of passengers, class I (qtrly.):                                                                                   |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Number of reporting carriers.....                                                                                           | 1 158  |        |       | 147    |        |       | 147   |        |       | 147   |        |       |       |       |       |        |
| Operating revenues, total.....mil. \$                                                                                       | 656.5  |        |       | 118.5  |        |       | 150.8 |        |       | 188.1 |        |       |       |       |       |        |
| Expenses, total.....do.                                                                                                     | 570.9  |        |       | 113.8  |        |       | 127.2 |        |       | 142.6 |        |       |       |       |       |        |
| Passengers carried (revenue).....mil.                                                                                       | 506.9  |        |       | 47.0   |        |       | 53.3  |        |       | 59.4  |        |       |       |       |       |        |
| Class I Railroads                                                                                                           |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Freight carloadings (AAR):                                                                                                  |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Total cars.....thous.                                                                                                       | 29,027 | 29,554 | 2,048 | 2,701  | 2,848  | 2,415 | 2,376 | 2,768  | 2,381 | 2,292 | 2,308  | 2,347 | 2,189 | 2,103 | 2,096 | 2,790  |
| Coal.....do.                                                                                                                | 5,530  | 5,679  | 399   | 2,492  | 2,533  | 456   | 455   | 2,427  | 479   | 448   | 2,610  | 472   | 465   | 434   | 413   | 2,542  |
| Coke.....do.                                                                                                                | 423    | 440    | 35    | 244    | 247    | 35    | 35    | 243    | 35    | 31    | 236    | 29    | 29    | 32    | 34    | 244    |
| Forest products.....do.                                                                                                     | 1,960  | 2,003  | 145   | 2186   | 2193   | 159   | 151   | 2189   | 161   | 158   | 2200   | 160   | 156   | 147   | 150   | 2198   |
| Grain and grain products.....do.                                                                                            | 2,625  | 2,657  | 177   | 2242   | 2236   | 180   | 211   | 2276   | 221   | 200   | 2284   | 238   | 211   | 234   | 225   | 2273   |
| Livestock.....do.                                                                                                           | 153    | 125    | 7     | 210    | 210    | 8     | 5     | 26     | 7     | 11    | 226    | 16    | 10    | 7     | 6     | 28     |
| Ore.....do.                                                                                                                 | 2,005  | 1,962  | 72    | 2104   | 2164   | 206   | 225   | 2290   | 222   | 192   | 2228   | 129   | 73    | 65    | 67    | 2103   |
| Merchandise, l.c.l.....do.                                                                                                  | 639    | 465    | 39    | 251    | 249    | 39    | 37    | 244    | 34    | 33    | 241    | 31    | 28    | 27    | 26    | 233    |
| Miscellaneous.....do.                                                                                                       | 15,693 | 16,222 | 1,174 | 21,572 | 21,616 | 1,332 | 1,257 | 21,493 | 1,221 | 1,220 | 21,683 | 1,273 | 1,217 | 1,158 | 1,174 | 21,591 |
| Freight carloadings, seas. adj. indexes (Fed. R.):                                                                          |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Total.....1957-59=100..                                                                                                     | 96     | 97     | 96    | 98     | 99     | 101   | 94    | 95     | 94    | 94    | 93     | 98    | 102   | 99    | 97    | 100    |
| Coal.....do.                                                                                                                | 95     | 97     | 91    | 92     | 99     | 104   | 98    | 98     | 101   | 95    | 97     | 100   | 98    | 94    | 92    | 99     |
| Coke.....do.                                                                                                                | 113    | 100    | 99    | 98     | 108    | 107   | 109   | 122    | 117   | 95    | 82     | 80    | 83    | 92    | 94    | 94     |
| Forest products.....do.                                                                                                     | 100    | 103    | 99    | 101    | 103    | 105   | 95    | 103    | 99    | 102   | 102    | 106   | 112   | 103   | 101   | 105    |
| Grain and grain products.....do.                                                                                            | 96     | 97     | 87    | 97     | 97     | 98    | 95    | 82     | 101   | 102   | 99     | 107   | 114   | 115   | 110   | 109    |
| Livestock.....do.                                                                                                           | 49     | 40     | 46    | 42     | 36     | 36    | 31    | 33     | 34    | 35    | 41     | 50    | 45    | 34    | 36    | 33     |
| Ore.....do.                                                                                                                 | 97     | 95     | 110   | 110    | 136    | 95    | 87    | 90     | 86    | 81    | 83     | 113   | 117   | 112   | 103   | 109    |
| Merchandise, l.c.l.....do.                                                                                                  | 27     | 20     | 22    | 21     | 21     | 22    | 20    | 20     | 18    | 17    | 17     | 17    | 18    | 16    | 14    | 14     |
| Miscellaneous.....do.                                                                                                       | 98     | 100    | 102   | 103    | 100    | 104   | 97    | 99     | 96    | 96    | 95     | 99    | 105   | 102   | 101   | 103    |
| Financial operations (qtrly.):                                                                                              |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Operating revenues, total.....mil. \$                                                                                       | 9,857  |        |       | 2,383  |        |       | 2,582 |        |       | 2,575 |        |       |       |       |       |        |
| Freight.....do.                                                                                                             | 8,455  |        |       | 2,065  |        |       | 2,240 |        |       | 2,215 |        |       |       |       |       |        |
| Passenger.....do.                                                                                                           | 578    |        |       | 126    |        |       | 139   |        |       | 156   |        |       |       |       |       |        |
| Operating expenses.....do.                                                                                                  | 7,738  |        |       | 1,900  |        |       | 1,963 |        |       | 1,965 |        |       |       |       |       |        |
| Tax accruals and rents.....do.                                                                                              | 1,301  |        |       | 320    |        |       | 361   |        |       | 380   |        |       |       |       |       |        |
| Net railway operating income.....do.                                                                                        | 818    |        |       | 163    |        |       | 258   |        |       | 250   |        |       |       |       |       |        |
| Net income (after taxes).....do.                                                                                            | 698    |        |       | 121    |        |       | 213   |        |       | 205   |        |       |       |       |       |        |
| Operating results:                                                                                                          |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Freight carried 1 mile, revenue and nonrevenue (qtrly.).....bil. ton-miles                                                  | 670.3  |        |       | 165.2  |        |       | 180.2 |        |       | 178.7 |        |       |       |       |       |        |
| Revenue per ton-mile (qtrly. avg.).....cents                                                                                | 1.282  |        |       | 1.270  |        |       | 1.258 |        |       | 1.261 |        |       |       |       |       |        |
| Passengers carried 1 mile, revenue (qtrly.) mil.                                                                            | 13,243 |        |       | 3,820  |        |       | 4,333 |        |       | 5,151 |        |       |       |       |       |        |
| Waterway Traffic                                                                                                            |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Clearances, vessels in foreign trade:                                                                                       |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Total U.S. ports.....mil. net tons                                                                                          | 202.2  | 208.5  | 12.9  | 17.0   | 17.8   | 18.6  | 18.6  | 19.0   | 18.6  | 18.4  | 19.5   | 18.8  | 16.8  |       |       |        |
| Foreign vessels.....do.                                                                                                     | 166.9  | 174.6  | 10.9  | 14.1   | 14.8   | 15.4  | 15.7  | 16.3   | 15.6  | 15.4  | 16.0   | 15.7  | 14.1  |       |       |        |
| United States vessels.....do.                                                                                               | 35.3   | 33.9   | 2.0   | 2.9    | 3.0    | 3.2   | 2.9   | 2.8    | 2.9   | 3.0   | 3.5    | 3.1   | 2.7   |       |       |        |
| Panama Canal:                                                                                                               |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Total.....thous. lg. tons                                                                                                   | 74,210 | 78,927 | 5,160 | 7,670  | 6,998  | 6,631 | 6,467 | 6,855  | 6,809 | 6,035 | 7,065  | 7,090 | 6,442 | 7,123 | 6,340 |        |
| In United States vessels.....do.                                                                                            | 10,750 | 9,080  | 652   | 822    | 884    | 738   | 835   | 496    | 628   | 716   | 767    | 973   | 789   | 780   | 762   |        |
| Travel                                                                                                                      |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Hotels:                                                                                                                     |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Average sale per occupied room.....dollars                                                                                  | 9.53   | 9.71   | 9.54  | 9.14   | 9.96   | 9.36  | 10.03 | 9.10   | 9.99  | 10.15 | 10.44  | 10.41 | 9.08  | 9.64  | 9.83  |        |
| Rooms occupied.....% of total                                                                                               | 61     | 62     | 61    | 63     | 65     | 65    | 63    | 57     | 65    | 66    | 70     | 60    | 49    | 60    | 62    |        |
| Restaurant sales index.....same mo. 1951=100..                                                                              | 111    | 112    | 113   | 119    | 110    | 123   | 115   | 112    | 106   | 116   | 112    | 109   | 115   | 106   | 118   |        |
| Foreign travel:                                                                                                             |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| U.S. citizens: Arrivals.....thous.                                                                                          | 2,913  |        | 179   | 243    | 231    | 284   | 308   | 350    | 504   | 348   | 258    | 226   |       |       |       |        |
| Departures.....do.                                                                                                          | 2,851  |        | 225   | 234    | 278    | 296   | 398   | 433    | 365   | 265   | 224    | 195   |       |       |       |        |
| Aliens: Arrivals.....do.                                                                                                    | 1,890  |        | 102   | 136    | 160    | 171   | 182   | 226    | 230   | 251   | 189    | 154   |       |       |       |        |
| Departures.....do.                                                                                                          | 1,654  |        | 96    | 115    | 134    | 159   | 165   | 182    | 213   | 184   | 188    | 134   |       |       |       |        |
| Passports issued and renewed.....do.                                                                                        | 1,133  | 1,330  | 95    | 151    | 175    | 168   | 175   | 131    | 105   | 80    | 59     | 59    | 59    |       | 104   | 176    |
| National parks, visits.....do.                                                                                              | 33,976 | 36,509 | 782   | 977    | 1,453  | 2,393 | 5,074 | 8,578  | 8,346 | 3,631 | 2,534  | 1,219 | 817   | 751   |       |        |
| Pullman Co. (qtrly.):                                                                                                       |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Passenger-miles (revenue).....mil.                                                                                          | 2,218  | 2,014  |       | 528    |        |       | 473   |        |       | 556   |        |       | 458   |       |       |        |
| Passenger revenues.....mil. \$                                                                                              | 37.76  | 34.55  |       | 9.07   |        |       | 8.05  |        |       | 9.38  |        |       | 8.04  |       |       |        |
| COMMUNICATION (QTRLY.)                                                                                                      |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Telephone carriers                                                                                                          |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Operating revenues.....mil. \$                                                                                              | 10,938 | 11,750 |       | 2,833  |        |       | 2,896 |        |       | 2,964 |        |       | 3,056 |       |       |        |
| Station revenues.....do.                                                                                                    | 5,922  | 6,272  |       | 1,531  |        |       | 1,547 |        |       | 1,573 |        |       | 1,620 |       |       |        |
| Tolls, message.....do.                                                                                                      | 3,827  | 4,188  |       | 988    |        |       | 1,028 |        |       | 1,064 |        |       | 1,108 |       |       |        |
| Operating expenses (before taxes).....do.                                                                                   | 6,496  | 7,076  |       | 1,688  |        |       | 1,751 |        |       | 1,765 |        |       | 1,873 |       |       |        |
| Net operating income.....do.                                                                                                | 1,924  | 2,091  |       | 505    |        |       | 519   |        |       | 538   |        |       | 530   |       |       |        |
| Phones in service, end of period.....mil.                                                                                   | 77.4   | 81.5   |       | 78.3   |        |       | 79.2  |        |       | 80.4  |        |       | 81.5  |       |       |        |
| Telegraph carriers:                                                                                                         |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Domestic (wire-telegraph):                                                                                                  |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Operating revenues.....mil. \$                                                                                              | 299.4  | 305.6  |       | 73.7   |        |       | 77.3  |        |       | 77.3  |        |       | 77.3  |       |       |        |
| Operating expenses, incl. depreciation.....do.                                                                              | 264.2  | 267.4  |       | 65.5   |        |       | 67.6  |        |       | 68.6  |        |       | 65.7  |       |       |        |
| Net operating revenues.....do.                                                                                              | 21.1   | 23.8   |       | 3.9    |        |       | 5.6   |        |       | 5.3   |        |       | 9.0   |       |       |        |
| International:                                                                                                              |        |        |       |        |        |       |       |        |       |       |        |       |       |       |       |        |
| Operating revenues.....do.                                                                                                  | 107.4  | 112.2  |       | 27.2   |        |       | 28.8  |        |       | 27.0  |        |       | 29.2  |       |       |        |
| Operating expenses, incl. depreciation.....do.                                                                              | 83.0   | 87.0   |       | 21.3   |        |       | 22.1  |        |       | 21.2  |        |       | 22.4  |       |       |        |
| Net operating revenues.....do.                                                                                              | 17.6   | 21.0   |       | 4.7    |        |       | 5.3   |        |       | 5.0   |        |       | 6.0   |       |       |        |

\* Revised. 1 Number of carriers filing complete reports for 1964.  
 2 Data cover 5 weeks; other periods, 4 weeks. 3 Revised total; quarterly revisions are not available.  
 4 New series. The monthly index is based on a sample of motor carriers that represents approximately one-third of the class I and II common carriers of general freight; monthly data back to 1955 are available.

§ Effective 1st qtr. 1965, carriers reporting both intercity and local and suburban schedules are classified as intercity if intercity revenues equal or exceed 50 percent of revenues from both operations.  
 ¶ Includes data not shown separately.  
 ♂ Radio-telegraph and cable carriers.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964     | 1965     | 1965    |         |         |         |         |         |         |         |         |         | 1966    |       |       |      |
|-----------------------------------------------------------------------------------------------------------------------------|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|-------|------|
|                                                                                                                             | Annual   |          | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | Jan.  | Feb.  | Mar. |
| CHEMICALS AND ALLIED PRODUCTS                                                                                               |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| CHEMICALS                                                                                                                   |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Inorganic chemicals, production:                                                                                            |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Acetylene.....mil. cu. ft.                                                                                                  | 15,964   | 16,548   | 1,271   | 1,439   | 1,425   | 1,420   | 1,401   | 1,385   | 1,358   | 1,139   | 1,399   | 1,380   | 1,523   |       |       |      |
| Ammonia, synthetic anhydrous (commercial).....thous. sh. tons                                                               | 7,634.3  | 8,607.4  | 650.4   | 707.2   | 717.6   | 721.5   | 707.9   | 698.2   | 707.4   | 701.4   | 737.6   | 762.1   | 816.6   |       |       |      |
| Carbon dioxide, liquid, gas, and solid.....do.                                                                              | 1,119.6  | 1,173.8  | 80.1    | 91.4    | 94.3    | 107.7   | 111.7   | 114.2   | 112.6   | 104.2   | 97.5    | 87.9    | 88.5    |       |       |      |
| Chlorine, gas (100% Cl <sub>2</sub> ).....do.                                                                               | 5,945.2  | 6,438.9  | 482.1   | 548.0   | 533.0   | 544.7   | 524.5   | 540.0   | 535.2   | 517.2   | 559.6   | 542.0   | 583.2   |       |       |      |
| Hydrochloric acid (100% HCl).....do.                                                                                        | 1,264.2  | 1,310.0  | 98.1    | 109.2   | 106.2   | 107.4   | 106.2   | 105.8   | 102.9   | 108.9   | 116.8   | 113.4   | 120.6   |       |       |      |
| Nitric acid (100% HNO <sub>3</sub> ).....do.                                                                                | 4,732.5  | 4,880.0  | 409.5   | 439.5   | 415.1   | 351.5   | 291.4   | 350.2   | 386.7   | 400.7   | 448.6   | 441.0   | 465.7   |       |       |      |
| Oxygen (high purity).....mil. cu. ft.                                                                                       | 153,387  | 182,404  | 14,263  | 16,321  | 15,603  | 15,314  | 15,057  | 15,064  | 15,571  | 14,426  | 15,409  | 14,753  | 15,543  |       |       |      |
| Phosphoric acid (100% P <sub>2</sub> O <sub>5</sub> ).....thous. sh. tons                                                   | 3,283.0  | 3,845.0  | 272.2   | 304.4   | 324.0   | 338.1   | 350.9   | 306.9   | 330.3   | 313.7   | 343.6   | 333.5   | 343.3   |       |       |      |
| Sodium carbonate (soda ash), synthetic (58% Na <sub>2</sub> O).....thous. sh. tons                                          | 4,947.9  | 4,931.0  | 382.5   | 436.5   | 415.9   | 406.8   | 398.5   | 411.8   | 409.2   | 398.5   | 414.6   | 422.7   | 431.3   |       |       |      |
| Sodium bichromate and chromate.....do.                                                                                      | 137.9    | 138.2    | 11.4    | 12.2    | 11.2    | 12.4    | 11.6    | 9.5     | 10.6    | 12.0    | 11.8    | 11.7    | 12.2    |       |       |      |
| Sodium hydroxide (100% NaOH).....do.                                                                                        | 6,399.0  | 6,723.5  | 498.1   | 571.9   | 557.8   | 569.4   | 549.7   | 572.0   | 558.4   | 530.1   | 580.6   | 563.0   | 604.1   |       |       |      |
| Sodium silicate (soluble silicate glass), anhydrous.....thous. sh. tons                                                     | 564.6    | 589.8    | 48.9    | 56.1    | 46.8    | 46.6    | 45.7    | 45.4    | 50.3    | 50.8    | 55.2    | 52.3    | 49.6    |       |       |      |
| Sodium sulfates (anhydrous, refined; Glauber's salt; crude saltcake).....thous. sh. tons                                    | 1,315.6  | 1,392.4  | 104.0   | 114.9   | 112.4   | 119.6   | 105.3   | 108.1   | 122.0   | 123.1   | 125.9   | 121.3   | 120.3   |       |       |      |
| Sulfuric acid (100% H <sub>2</sub> SO <sub>4</sub> ).....do.                                                                | 22,923.5 | 24,822.1 | 1,931.9 | 2,044.2 | 2,101.2 | 2,116.3 | 2,011.0 | 2,001.6 | 2,120.9 | 2,088.8 | 2,175.8 | 2,060.8 | 2,211.7 |       |       |      |
| Organic chemicals, production: <sup>1</sup>                                                                                 |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Acetic anhydride.....mil. lb.                                                                                               | 11,399.2 | 1,533.9  | 114.7   | 126.7   | 117.0   | 116.5   | 134.0   | 128.4   | 128.0   | 156.5   | 134.4   | 128.8   | 139.8   | 123.1 | 130.6 |      |
| Acetylsalicylic acid (aspirin).....do.                                                                                      | 128.2    | 29.0     | 2.0     | 2.5     | 2.4     | 2.3     | 1.9     | 2.3     | 2.3     | 2.6     | 3.0     | 2.6     | 2.6     | 2.7   | 2.7   |      |
| Creosote oil.....mil. gal.                                                                                                  | 1113.3   | 108.4    | 7.9     | 10.3    | 10.0    | 10.4    | 9.3     | 10.7    | 9.0     | 8.7     | 7.9     | 8.1     | 7.9     | 7.5   | 7.6   |      |
| DDT.....mil. lb.                                                                                                            | 123.7    | 144.6    | 11.3    | 11.1    | 12.8    | 13.7    | 13.4    | 13.2    | 13.5    | 11.3    | 9.6     | 10.0    | 13.9    | 13.4  | 12.3  |      |
| Ethyl acetate (85%).....do.                                                                                                 | 117.7    | 107.3    | 8.8     | 9.1     | 8.1     | 10.1    | 8.7     | 8.7     | 8.7     | 13.2    | 10.9    | 9.9     | 7.8     | 6.4   | 8.0   |      |
| Formaldehyde (37% HCHO).....do.                                                                                             | 2,839.9  | 3,085.5  | 229.4   | 264.3   | 256.7   | 250.3   | 263.0   | 253.2   | 252.3   | 274.1   | 252.8   | 263.4   | 290.5   | 278.4 | 269.9 |      |
| Glycerin, refined, all grades:                                                                                              |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Production.....do.                                                                                                          | 320.1    | 353.2    | 26.2    | 30.7    | 25.1    | 31.4    | 31.6    | 25.7    | 30.3    | 27.9    | 33.7    | 30.5    | 28.3    | 28.8  | 28.6  |      |
| Stocks, end of period.....do.                                                                                               | 27.6     | 24.7     | 37.3    | 32.2    | 27.6    | 30.1    | 25.5    | 28.6    | 28.2    | 29.8    | 32.6    | 28.4    | 24.7    | 30.3  | 28.6  |      |
| Methanol, synthetic and natural.....mil. gal.                                                                               | 1397.7   | 433.0    | 31.8    | 33.3    | 36.2    | 37.5    | 37.3    | 37.3    | 36.0    | 34.1    | 35.1    | 36.1    | 42.1    | 39.4  | 36.0  |      |
| Phthalic anhydride.....mil. lb.                                                                                             | 1555.5   | 579.1    | 42.7    | 50.8    | 48.6    | 51.3    | 46.3    | 49.1    | 48.1    | 47.7    | 47.5    | 47.1    | 53.1    | 55.0  | 48.8  |      |
| ALCOHOL                                                                                                                     |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Ethyl alcohol and spirits:                                                                                                  |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Production.....mil. tax gal.                                                                                                | 684.5    | 710.1    | 54.6    | 64.2    | 54.0    | 58.9    | 55.5    | 56.9    | 54.9    | 60.6    | 74.0    | 62.7    | 62.3    | 54.8  |       |      |
| Stocks, end of period.....do.                                                                                               | 192.9    | 200.5    | 191.7   | 191.2   | 187.0   | 190.4   | 190.9   | 191.1   | 196.3   | 196.9   | 197.8   | 200.3   | 200.5   | 208.4 |       |      |
| Use for denaturation.....do.                                                                                                | 551.0    | 586.2    | 43.5    | 55.6    | 52.2    | 50.8    | 50.5    | 51.0    | 45.4    | 46.1    | 46.9    | 45.8    | 47.6    | 42.7  |       |      |
| Taxable withdrawals.....do.                                                                                                 | 68.0     | 69.0     | 4.9     | 6.6     | 5.6     | 5.3     | 6.1     | 4.9     | 5.3     | 6.1     | 6.7     | 7.5     | 5.2     | 4.9   |       |      |
| Denatured alcohol:                                                                                                          |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Production.....mil. wine gal.                                                                                               | 296.8    | 315.9    | 23.4    | 31.0    | 28.0    | 27.2    | 27.1    | 27.4    | 24.3    | 24.8    | 25.3    | 26.3    | 25.6    | 27.2  |       |      |
| Consumption (withdrawals).....do.                                                                                           | 296.6    | 315.2    | 22.8    | 29.6    | 26.8    | 27.5    | 27.9    | 27.0    | 24.7    | 25.2    | 24.6    | 27.2    | 25.5    | 29.2  |       |      |
| Stocks, end of period.....do.                                                                                               | 3.4      | 5.4      | 4.0     | 5.0     | 6.0     | 5.8     | 5.1     | 5.6     | 5.2     | 4.7     | 5.5     | 4.4     | 5.4     | 3.4   |       |      |
| FERTILIZERS                                                                                                                 |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Exports, total <sup>2</sup> .....thous. sh. tons                                                                            | 9,578    | 10,810   | 525     | 874     | 1,077   | 835     | 1,026   | 1,005   | 1,039   | 935     | 1,119   | 944     | 895     | 1,060 | 1,272 |      |
| Nitrogenous materials.....do.                                                                                               | 799      | 1,196    | 39      | 44      | 125     | 107     | 78      | 126     | 97      | 157     | 151     | 135     | 106     | 265   | 301   |      |
| Phosphate materials.....do.                                                                                                 | 7,145    | 8,104    | 430     | 687     | 826     | 650     | 828     | 703     | 803     | 624     | 805     | 674     | 666     | 725   | 852   |      |
| Potash materials.....do.                                                                                                    | 1,026    | 1,053    | 43      | 89      | 68      | 57      | 77      | 116     | 101     | 120     | 129     | 97      | 96      | 58    | 82    |      |
| Imports, total semimanufactures <sup>2</sup> .....do.                                                                       | 2,799    |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Ammonium nitrate.....do.                                                                                                    | 200      | 177      | 9       | 14      | 17      | 17      | 12      | 16      | 19      | 14      | 14      | 21      | 15      | 9     | 11    |      |
| Ammonium sulfate.....do.                                                                                                    | 176      | 181      | 24      | 30      | 28      | 11      | 8       | 10      | 6       | 14      | 7       | 10      | 10      | 18    | 19    |      |
| Potassium chloride.....do.                                                                                                  | 1,195    | 1,780    | 123     | 159     | 204     | 133     | 71      | 76      | 191     | 179     | 227     | 136     | 183     | 181   | 139   |      |
| Sodium nitrate.....do.                                                                                                      | 363      | 398      | 23      | 33      | 72      | 32      | 42      | 26      | 22      | 17      | 8       | 50      | 47      | 18    | 17    |      |
| Potash deliveries (K <sub>2</sub> O).....do.                                                                                | 3,088    | 3,342    | 206     | 348     | 459     | 301     | 116     | 199     | 357     | 234     | 307     | 208     | 250     | 335   |       |      |
| Superphosphate and other phosphatic fertilizers (100% P <sub>2</sub> O <sub>5</sub> ):                                      |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Production.....thous. sh. tons                                                                                              | 3,465    | 3,831    | 295     | 333     | 353     | 343     | 305     | 275     | 304     | 302     | 338     | 334     | 348     | 346   |       |      |
| Stocks, end of period.....do.                                                                                               | 431      | 469      | 395     | 336     | 224     | 220     | 348     | 450     | 459     | 411     | 425     | 463     | 469     | 504   |       |      |
| MISCELLANEOUS PRODUCTS                                                                                                      |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Explosives (industrial), shipments, quarterly:                                                                              |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Black blasting powder.....mil. lb.                                                                                          | .9       | .8       |         | .3      |         |         | .2      |         |         | .2      |         |         | .2      |       |       |      |
| High explosives.....do.                                                                                                     | 1,281.6  | 1,459.4  |         | 279.2   |         |         | 387.1   |         |         | 396.3   |         |         | 396.8   |       |       |      |
| Paints, varnish, and lacquer, factory shipments:                                                                            |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Total shipments.....mil. \$                                                                                                 | 2,002.2  | 2,169.3  | 155.9   | 184.4   | 191.9   | 201.8   | 216.9   | 200.6   | 195.7   | 188.0   | 178.1   | 167.9   | 146.8   |       |       |      |
| Trade products.....do.                                                                                                      | 1,173.4  | 1,246.7  | 85.9    | 101.8   | 110.3   | 121.9   | 129.6   | 124.3   | 122.0   | 112.6   | 99.7    | 90.5    | 73.4    |       |       |      |
| Industrial finishes.....do.                                                                                                 | 828.8    | 922.6    | 70.0    | 82.6    | 81.6    | 79.9    | 87.3    | 76.3    | 73.7    | 75.4    | 78.4    | 77.4    | 73.4    |       |       |      |
| Sulfur, native (Frasch) and recovered:                                                                                      |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Production.....thous. lg. tons                                                                                              | 6,250    | 7,304    | 560     | 614     | 594     | 625     | 611     | 627     | 628     | 531     | 645     | 621     | 637     |       |       |      |
| Stocks (producers'), end of period.....do.                                                                                  | 4,227    | 3,425    | 4,323   | 4,274   | 4,156   | 4,096   | 4,002   | 3,881   | 3,825   | 3,670   | 3,710   | 3,611   | 3,425   |       |       |      |
| PLASTICS AND RESIN MATERIALS                                                                                                |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Production:                                                                                                                 |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Cellulose plastic materials.....mil. lb.                                                                                    | 1161.3   | 169.6    | 12.1    | 14.6    | 14.2    | 14.4    | 15.8    | 11.8    | 12.6    | 15.6    | 21.4    | 14.0    | 13.5    | 13.1  |       |      |
| Thermosetting resins:                                                                                                       |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Alkyd resins.....do.                                                                                                        | 1593.6   | 585.6    | 44.4    | 53.9    | 51.1    | 50.0    | 54.5    | 47.7    | 51.6    | 51.8    | 49.1    | 43.6    | 45.0    | 52.5  |       |      |
| Coumarone-indene and petroleum polymer resins.....mil. lb.                                                                  | 1354.3   | 324.9    | 25.4    | 29.9    | 28.7    | 26.1    | 25.4    | 28.7    | 26.6    | 27.4    | 28.3    | 26.5    | 27.1    | 24.3  |       |      |
| Polyester resins.....do.                                                                                                    | 1316.6   | 388.0    | 28.9    | 33.9    | 34.5    | 33.7    | 35.5    | 32.1    | 32.1    | 31.6    | 30.3    | 34.3    | 36.7    | 35.7  |       |      |
| Phenolic and other tar acid resins.....do.                                                                                  | 1832.5   | 919.9    | 68.8    | 80.2    | 76.4    | 71.8    | 72.9    | 66.9    | 76.1    | 84.3    | 86.1    | 82.9    | 84.8    | 84.0  |       |      |
| Urea and melamine resins.....do.                                                                                            | 1570.3   | 595.8    | 43.6    | 47.5    | 44.2    | 46.9    | 48.2    | 40.0    | 46.3    | 55.8    | 60.0    | 58.4    | 62.2    | 52.2  |       |      |
| Thermoplastic resins:                                                                                                       |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |      |
| Styrene-type plastic materials (polystyrene).....mil. lb.                                                                   | 11,728.9 | 2,002.5  | 145.5   | 171.9   | 165.4   | 167.8   | 168.9   | 150.4   | 168.2   | 179.2   | 171.7   | 172.0   | 180.7   | 179.0 |       |      |
| Vinyl resins (resin content basis).....do.                                                                                  | 2,066.8  | 2,282.0  | 168.8   | 194.4   | 190.8   | 181.6   | 181.4   | 169.9   | 185.9   | 197.5   | 206.6   | 203.2   | 218.7   | 215.6 |       |      |
| Polyethylene.....do.                                                                                                        | 2,613.4  | 3,047.4  | 216.2   | 241.2   | 237.8   | 256.9   | 256.4   | 254.3   | 262.3   | 264.7   | 278.8   | 287.6   | 282.2   | 279.9 |       |      |

<sup>1</sup> Revised. <sup>2</sup> Revised annual total; revisions are not distributed to the monthly data.  
<sup>3</sup> Beginning Jan. 1965, data exclude creosote in coal-tar solutions (formerly included); these averaged 927,000 gallons per month in 1964. <sup>4</sup> See note "O" for p. S-21

<sup>5</sup> Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. <sup>6</sup> Includes data not shown separately. <sup>7</sup> Correction.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| Unless otherwise stated, statistics through 1964<br>and descriptive notes are shown in the 1965<br>edition of BUSINESS STATISTICS | 1964      | 1965      | 1965    |         |         |         |         |         |         |         |         |         |         |         | 1966 |      |  |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|------|--|
|                                                                                                                                   | Annual    |           | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | Jan.    | Feb. | Mar. |  |
| ELECTRIC POWER AND GAS                                                                                                            |           |           |         |         |         |         |         |         |         |         |         |         |         |         |      |      |  |
| ELECTRIC POWER                                                                                                                    |           |           |         |         |         |         |         |         |         |         |         |         |         |         |      |      |  |
| Production (utility and industrial), total †<br>mil. kw.-hr.                                                                      | 1,083,741 | 1,156,929 | 88,136  | 96,601  | 90,336  | 93,320  | 96,142  | 101,631 | 103,858 | 97,081  | 95,722  | 95,299  | 102,182 | 105,254 |      |      |  |
| Electric utilities, total.....do.                                                                                                 | 983,990   | 1,054,790 | 80,206  | 87,839  | 81,852  | 84,745  | 87,761  | 93,102  | 95,240  | 88,877  | 86,985  | 86,723  | 93,480  | 96,468  |      |      |  |
| By fuels.....do.                                                                                                                  | 806,917   | 861,342   | 64,447  | 70,490  | 64,997  | 68,134  | 72,023  | 77,178  | 79,571  | 73,875  | 71,675  | 71,260  | 76,963  | 79,896  |      |      |  |
| By waterpower.....do.                                                                                                             | 177,073   | 193,448   | 15,759  | 17,350  | 16,856  | 16,610  | 15,738  | 15,924  | 15,670  | 15,002  | 15,310  | 15,463  | 16,517  | 16,571  |      |      |  |
| Privately and municipally owned util.....do.                                                                                      | 806,446   | 855,632   | 65,049  | 71,185  | 67,036  | 68,959  | 71,916  | 76,062  | 77,925  | 69,011  | 70,998  | 70,606  | 75,699  | 77,844  |      |      |  |
| Other producers (publicly owned).....do.                                                                                          | 177,544   | 199,158   | 15,157  | 16,655  | 14,816  | 15,786  | 15,845  | 17,040  | 17,316  | 19,866  | 15,987  | 16,117  | 17,781  | 18,624  |      |      |  |
| Industrial establishments, total.....do.                                                                                          | 99,751    | 102,139   | 7,930   | 8,762   | 8,484   | 8,575   | 8,381   | 8,530   | 8,617   | 8,204   | 8,737   | 8,576   | 8,702   | 8,786   |      |      |  |
| By fuels.....do.                                                                                                                  | 96,523    | 98,988    | 7,655   | 8,450   | 8,173   | 8,257   | 8,126   | 8,298   | 8,407   | 8,001   | 8,497   | 8,323   | 8,438   | 8,520   |      |      |  |
| By waterpower.....do.                                                                                                             | 3,228     | 3,151     | 275     | 312     | 311     | 319     | 255     | 232     | 211     | 203     | 240     | 252     | 263     | 266     |      |      |  |
| Sales to ultimate customers, total (EEI).....do.                                                                                  | 890,356   | 963,441   | 77,124  | 77,852  | 76,693  | 75,598  | 78,238  | 80,576  | 83,922  | 83,712  | 80,488  | 78,551  | 81,969  | 84,755  |      |      |  |
| Commercial and industrial:                                                                                                        |           |           |         |         |         |         |         |         |         |         |         |         |         |         |      |      |  |
| Small light and power\$.....do.                                                                                                   | 183,539   | 202,028   | 15,060  | 15,171  | 15,070  | 15,517  | 17,571  | 18,745  | 19,536  | 19,021  | 17,770  | 16,603  | 16,699  | 17,005  |      |      |  |
| Large light and power\$.....do.                                                                                                   | 409,356   | 433,342   | 33,944  | 35,485  | 35,677  | 36,336  | 36,641  | 35,851  | 37,269  | 37,183  | 36,824  | 36,707  | 37,043  | 36,836  |      |      |  |
| Railways and railroads.....do.                                                                                                    | 4,721     | 4,653     | 441     | 429     | 393     | 365     | 357     | 357     | 353     | 353     | 367     | 381     | 408     | 401     |      |      |  |
| Residential or domestic.....do.                                                                                                   | 262,010   | 280,999   | 25,058  | 24,096  | 22,882  | 20,808  | 21,046  | 23,023  | 24,100  | 24,474  | 22,759  | 22,075  | 24,866  | 27,589  |      |      |  |
| Street and highway lighting.....do.                                                                                               | 8,290     | 8,783     | 716     | 763     | 660     | 655     | 631     | 644     | 675     | 722     | 773     | 816     | 863     | 866     |      |      |  |
| Other public authorities.....do.                                                                                                  | 20,651    | 21,675    | 1,771   | 1,764   | 1,771   | 1,768   | 1,822   | 1,775   | 1,797   | 1,791   | 1,825   | 1,811   | 1,971   | 1,923   |      |      |  |
| Interdepartmental.....do.                                                                                                         | 1,789     | 1,859     | 134     | 143     | 140     | 149     | 170     | 181     | 192     | 167     | 169     | 158     | 120     | 135     |      |      |  |
| Revenue from sales to ultimate customers (Edison<br>Electric Institute).....mil. \$                                               | 14,408.5  | 15,158.8  | 1,240.2 | 1,232.4 | 1,215.6 | 1,205.1 | 1,243.2 | 1,287.0 | 1,325.8 | 1,332.2 | 1,284.0 | 1,242.2 | 1,288.4 | 1,326.4 |      |      |  |
| GAS                                                                                                                               |           |           |         |         |         |         |         |         |         |         |         |         |         |         |      |      |  |
| Manufactured and mixed gas:                                                                                                       |           |           |         |         |         |         |         |         |         |         |         |         |         |         |      |      |  |
| Customers, end of period, total ?.....thous.                                                                                      | 798       |           |         | 785     |         |         | 703     |         |         | 690     |         |         |         |         |      |      |  |
| Residential.....do.                                                                                                               | 745       |           |         | 734     |         |         | 660     |         |         | 649     |         |         |         |         |      |      |  |
| Industrial and commercial.....do.                                                                                                 | 51        |           |         | 51      |         |         | 42      |         |         | 41      |         |         |         |         |      |      |  |
| Sales to consumers, total ?.....mil. therms.                                                                                      | 1,541     |           |         | 553     |         |         | 300     |         |         | 168     |         |         |         |         |      |      |  |
| Residential.....do.                                                                                                               | 976       |           |         | 367     |         |         | 171     |         |         | 67      |         |         |         |         |      |      |  |
| Industrial and commercial.....do.                                                                                                 | 562       |           |         | 186     |         |         | 126     |         |         | 100     |         |         |         |         |      |      |  |
| Revenue from sales to consumers, total ?.....mil. \$                                                                              | 165.2     |           |         | 51.4    |         |         | 29.1    |         |         | 16.5    |         |         |         |         |      |      |  |
| Residential.....do.                                                                                                               | 117.3     |           |         | 36.5    |         |         | 19.1    |         |         | 9.0     |         |         |         |         |      |      |  |
| Industrial and commercial.....do.                                                                                                 | 46.9      |           |         | 14.9    |         |         | 9.7     |         |         | 7.4     |         |         |         |         |      |      |  |
| Natural gas:                                                                                                                      |           |           |         |         |         |         |         |         |         |         |         |         |         |         |      |      |  |
| Customers, end of period, total ?.....thous.                                                                                      | 36,298    |           |         | 36,438  |         |         | 36,308  |         |         | 36,290  |         |         |         |         |      |      |  |
| Residential.....do.                                                                                                               | 33,350    |           |         | 33,418  |         |         | 33,396  |         |         | 33,414  |         |         |         |         |      |      |  |
| Industrial and commercial.....do.                                                                                                 | 2,908     |           |         | 3,020   |         |         | 2,872   |         |         | 2,836   |         |         |         |         |      |      |  |
| Sales to consumers, total ?.....mil. therms.                                                                                      | 114,340   |           |         | 38,799  |         |         | 27,805  |         |         | 21,820  |         |         |         |         |      |      |  |
| Residential.....do.                                                                                                               | 37,699    |           |         | 17,577  |         |         | 8,529   |         |         | 3,351   |         |         |         |         |      |      |  |
| Industrial and commercial.....do.                                                                                                 | 71,293    |           |         | 21,222  |         |         | 18,181  |         |         | 17,216  |         |         |         |         |      |      |  |
| Revenue from sales to consumers, total ?.....mil. \$                                                                              | 6,960.2   |           |         | 2,624.5 |         |         | 1,676.5 |         |         | 1,126.9 |         |         |         |         |      |      |  |
| Residential.....do.                                                                                                               | 3,772.3   |           |         | 1,620.1 |         |         | 884.9   |         |         | 448.8   |         |         |         |         |      |      |  |
| Industrial and commercial.....do.                                                                                                 | 2,998.1   |           |         | 1,004.5 |         |         | 753.6   |         |         | 640.1   |         |         |         |         |      |      |  |

### FOOD AND KINDRED PRODUCTS; TOBACCO

|                                                                |        |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |  |
|----------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|--|--|
| <b>ALCOHOLIC BEVERAGES</b>                                     |        |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |  |
| Beer:                                                          |        |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |  |
| Production.....mil. bbl.                                       | 105.90 | 108.21 | 7.34   | 9.84   | 9.22   | 10.05  | 11.21  | 10.42  | 9.66   | 9.08   | 7.81   | 7.71   | 8.13   | 7.76   |      |  |  |
| Taxable withdrawals.....do.                                    | 98.64  | 100.41 | 6.32   | 8.58   | 8.43   | 9.24   | 10.21  | 9.85   | 9.61   | 8.49   | 7.50   | 7.60   | 8.03   | 6.69   |      |  |  |
| Stocks, end of period.....do.                                  | 9.99   | 10.30  | 11.29  | 11.93  | 12.08  | 12.24  | 12.50  | 12.38  | 11.68  | 11.58  | 11.28  | 10.83  | 10.30  | 10.88  |      |  |  |
| Distilled spirits (total):                                     |        |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |  |
| Production.....mil. tax gal.                                   | 162.94 | 185.06 | 13.96  | 15.93  | 15.72  | 14.44  | 14.01  | 8.32   | 13.04  | 15.84  | 19.11  | 20.02  | 19.65  | 17.32  |      |  |  |
| Consumption, apparent, for beverage purposes mil. wine gal.    | 275.86 | 292.99 | 18.96  | 24.05  | 22.63  | 22.49  | 24.07  | 22.18  | 21.76  | 24.02  | 26.62  | 30.86  | 36.15  |        |      |  |  |
| Taxable withdrawals.....do.                                    | 133.17 | 138.52 | 9.85   | 10.93  | 10.95  | 11.30  | 11.95  | 9.85   | 10.65  | 11.84  | 16.26  | 15.05  | 10.06  | 9.40   |      |  |  |
| Stocks, end of period.....do.                                  | 862.42 | 872.90 | 866.37 | 868.44 | 870.39 | 871.05 | 870.65 | 866.20 | 865.42 | 865.73 | 865.31 | 865.82 | 872.90 | 877.94 |      |  |  |
| Imports.....mil. proof gal.                                    | 50.60  | 58.04  | 3.31   | 5.06   | 4.66   | 3.96   | 4.58   | 3.41   | 4.33   | 5.26   | 6.31   | 7.31   | 6.73   | 3.34   | 3.83 |  |  |
| Whisky:                                                        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |  |
| Production.....mil. tax gal.                                   | 112.87 | 126.88 | 10.66  | 12.27  | 11.50  | 10.05  | 9.08   | 3.76   | 9.36   | 10.91  | 11.85  | 13.16  | 12.92  | 13.28  |      |  |  |
| Taxable withdrawals.....do.                                    | 89.44  | 90.06  | 6.95   | 7.32   | 6.84   | 6.92   | 6.94   | 5.65   | 6.62   | 7.94   | 11.12  | 10.47  | 6.58   | 6.20   |      |  |  |
| Stocks, end of period.....do.                                  | 832.18 | 835.85 | 835.64 | 837.94 | 840.21 | 840.97 | 841.10 | 836.60 | 836.20 | 836.22 | 833.24 | 832.11 | 835.85 | 840.16 |      |  |  |
| Imports.....mil. proof gal.                                    | 40.81  | 51.10  | 2.96   | 4.31   | 4.10   | 3.43   | 3.93   | 3.00   | 3.82   | 4.68   | 5.64   | 6.53   | 5.95   | 2.94   | 3.31 |  |  |
| Rectified spirits and wines, production, total mil. proof gal. | 92.24  | 94.00  | 6.47   | 7.52   | 7.42   | 7.24   | 8.10   | 6.31   | 7.54   | 8.26   | 10.96  | 10.84  | 6.97   | 6.40   |      |  |  |
| Whisky.....do.                                                 | 65.60  | 64.80  | 4.45   | 5.12   | 5.06   | 4.88   | 5.46   | 4.38   | 5.09   | 5.78   | 8.11   | 7.82   | 4.50   | 3.93   |      |  |  |
| Wines and distilling materials:                                |        |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |  |
| Effervescent wines:                                            |        |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |  |
| Production.....mil. wine gal.                                  | 5.82   | 7.29   | .67    | .77    | .54    | .57    | .66    | .32    | .52    | .52    | .59    | .77    | .93    | .76    |      |  |  |
| Taxable withdrawals.....do.                                    | 5.35   | 6.25   | .28    | .42    | .41    | .44    | .51    | .31    | .41    | .58    | .73    | .91    | .86    | .40    |      |  |  |
| Stocks, end of period.....do.                                  | 2.66   | 3.10   | 3.05   | 3.37   | 3.47   | 3.56   | 3.62   | 3.60   | 3.66   | 3.54   | 3.81   | 3.14   | 3.10   | 3.40   |      |  |  |
| Imports.....do.                                                | 1.19   | 1.45   | .06    | .13    | .10    | .12    | .10    | .07    | .08    | .09    | .20    | .21    | .22    | .11    | .11  |  |  |
| Still wines:                                                   |        |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |  |
| Production.....do.                                             | 193.28 | 232.26 | 3.04   | 3.12   | 3.73   | 3.25   | 2.53   | 1.48   | 3.92   | 49.80  | 112.90 | 35.72  | 9.50   | 7.37   |      |  |  |
| Taxable withdrawals.....do.                                    | 164.72 | 167.25 | 12.68  | 16.25  | 14.20  | 12.22  | 13.59  | 9.91   | 13.57  | 15.33  | 15.85  | 16.25  | 15.05  | 12.00  |      |  |  |
| Stocks, end of period.....do.                                  | 231.24 | 262.28 | 207.19 | 193.21 | 179.74 | 170.52 | 157.01 | 146.16 | 137.14 | 171.61 | 266.87 | 279.14 | 262.28 | 254.72 |      |  |  |
| Imports.....do.                                                | 14.54  | 14.91  | .84    | 1.41   | 1.35   | 1.27   | 1.27   | .86    | 1.01   | 1.19   | 1.37   | 1.82   | 2.01   | 1.61   | .95  |  |  |
| Distilling materials produced at wineries.....do.              | 369.35 | 468.58 | 5.10   | 4.00   | 2.39   | 3.79   | 3.42   | 3.42   | 17.60  | 128.60 | 200.11 | 66.74  | 29.91  | 11.33  |      |  |  |

\* Revised.

† Monthly revisions for 1964 will be shown later; production data for all periods shown here include Alaska and Hawaii.

§ Data are not wholly comparable on a year to year basis because of changes from one classification to another.

¶ Includes data not shown separately. • Corrected.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964    | 1965    | 1965  |        |        |        |        |        |        |       |       |       | 1966  |       |       |        |
|-----------------------------------------------------------------------------------------------------------------------------|---------|---------|-------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|-------|-------|--------|
|                                                                                                                             | Annual  |         | Feb.  | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept. | Oct.  | Nov.  | Dec.  | Jan.  | Feb.  | Mar.   |
| FOOD AND KINDRED PRODUCTS; TOBACCO—Continued                                                                                |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| DAIRY PRODUCTS                                                                                                              |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Butter, creamery:                                                                                                           |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Production (factory).....mil. lb.                                                                                           | 1,442.4 | 1,337.1 | 126.0 | 141.6  | 140.2  | 146.4  | 135.8  | 106.6  | 85.9   | 74.6  | 78.8  | 78.2  | 90.3  | 100.2 | 92.5  | -----  |
| Stocks, cold storage, end of period.....do                                                                                  | 66.5    | 52.1    | 71.0  | 98.9   | 132.1  | 165.8  | 207.9  | 219.5  | 192.5  | 161.1 | 124.8 | 83.0  | 52.1  | 33.7  | 26.6  | 26.0   |
| Price, wholesale, 92-score (N.Y.).....\$ per lb.                                                                            | .599    | .610    | .587  | .587   | .595   | .598   | .599   | .602   | .620   | .627  | .636  | .641  | .646  | .601  | .627  | .643   |
| Cheese:                                                                                                                     |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Production (factory), total.....mil. lb.                                                                                    | 1,726.5 | 1,743.2 | 128.3 | 153.1  | 162.1  | 179.3  | 179.8  | 161.3  | 142.5  | 127.9 | 126.8 | 119.4 | 130.0 | 131.8 | 127.7 | -----  |
| American, whole milk.....do                                                                                                 | 1,157.4 | 1,155.3 | 83.7  | 100.5  | 110.8  | 129.2  | 128.8  | 113.0  | 96.7   | 82.1  | 77.3  | 70.0  | 76.1  | 80.9  | 78.6  | -----  |
| Stocks, cold storage, end of period.....do                                                                                  | 326.0   | 308.6   | 298.8 | 292.4  | 310.9  | 342.1  | 378.7  | 402.0  | 415.0  | 386.6 | 351.9 | 335.3 | 308.6 | 301.1 | 277.6 | 268.2  |
| American, whole milk.....do                                                                                                 | 283.6   | 271.0   | 259.7 | 252.3  | 271.6  | 299.3  | 333.2  | 354.7  | 364.3  | 340.6 | 310.5 | 297.2 | 271.0 | 262.9 | 238.3 | 228.6  |
| Imports.....do                                                                                                              | 78.0    | 79.3    | 6.1   | 9.4    | 8.0    | 7.0    | 6.3    | 4.2    | 4.2    | 5.3   | 6.4   | 9.3   | 11.4  | 11.4  | 7.2   | -----  |
| Price, wholesale, American, single daisies (Chicago).....\$ per lb.                                                         | .434    | .450    | .444  | .444   | .441   | .439   | .439   | .439   | .441   | .449  | .457  | .470  | .490  | .492  | .501  | .524   |
| Condensed and evaporated milk:                                                                                              |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Production, case goods:                                                                                                     |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Condensed (sweetened).....mil. lb.                                                                                          | 94.6    | 97.0    | 4.6   | 8.0    | 10.1   | 9.4    | 5.4    | 9.1    | 8.5    | 5.6   | 7.5   | 9.0   | 10.5  | 9.5   | 9.2   | -----  |
| Evaporated (unsweetened).....do                                                                                             | 1,888.1 | 1,690.5 | 120.5 | 133.1  | 149.4  | 183.7  | 180.8  | 159.2  | 152.7  | 136.0 | 123.0 | 110.1 | 119.5 | 117.0 | 119.4 | -----  |
| Stocks, manufacturers', case goods, end of period:                                                                          |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Condensed (sweetened).....mil. lb.                                                                                          | 6.9     | 5.9     | 5.8   | 5.7    | 7.0    | 7.7    | 7.9    | 9.1    | 8.5    | 7.3   | 7.5   | 7.5   | 5.9   | 5.2   | 5.4   | -----  |
| Evaporated (unsweetened).....do                                                                                             | 185.3   | 134.8   | 123.8 | 99.8   | 113.6  | 165.9  | 199.0  | 224.9  | 235.6  | 228.2 | 200.6 | 166.4 | 134.8 | 103.2 | 61.9  | -----  |
| Exports:                                                                                                                    |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Condensed (sweetened).....do                                                                                                | 62.8    | 65.3    | 5.9   | 5.1    | 7.0    | 6.3    | 3.5    | 4.4    | 6.9    | 2.6   | 5.5   | 3.0   | 10.0  | 8.7   | 2.0   | -----  |
| Evaporated (unsweetened).....do                                                                                             | 37.3    | 24.7    | 1.7   | 1.4    | 1.4    | 1.7    | 2.0    | 2.7    | 2.4    | 2.3   | 2.5   | 1.8   | 2.7   | 2.1   | 2.2   | -----  |
| Price, manufacturers' average selling:                                                                                      |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Evaporated (unsweetened).....\$ per case                                                                                    | 5.99    | 6.09    | 6.09  | 6.09   | 6.09   | 6.07   | 6.07   | 6.07   | 6.08   | 6.11  | 6.13  | 6.11  | 6.12  | 6.14  | 6.33  | -----  |
| Fluid milk:                                                                                                                 |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Production on farms.....mil. lb.                                                                                            | 127,000 | 125,061 | 9,820 | 11,155 | 11,305 | 12,206 | 11,742 | 10,856 | 10,046 | 9,404 | 9,446 | 9,106 | 9,558 | 9,865 | 9,254 | 10,645 |
| Utilization in mfd. dairy products.....do                                                                                   | 62,883  | 60,577  | 4,939 | 5,765  | 5,942  | 6,435  | 6,354  | 5,554  | 4,800  | 4,055 | 3,866 | 3,722 | 4,070 | 4,362 | 4,215 | -----  |
| Price, wholesale, U.S. average.....\$ per 100 lb.                                                                           | 4.16    | 4.25    | 4.29  | 4.17   | 4.02   | 3.89   | 3.86   | 4.01   | 4.18   | 4.41  | 4.55  | 4.62  | 4.60  | 4.54  | 4.55  | 4.54   |
| Dry milk:                                                                                                                   |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Production:                                                                                                                 |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Dry whole milk.....mil. lb.                                                                                                 | 87.6    | 84.8    | 7.5   | 8.1    | 8.5    | 7.6    | 7.7    | 5.6    | 4.7    | 5.4   | 6.2   | 7.3   | 7.6   | 8.4   | 7.3   | -----  |
| Nonfat dry milk (human food).....do                                                                                         | 2,176.8 | 1,999.0 | 183.3 | 203.4  | 217.3  | 244.6  | 224.9  | 169.8  | 131.2  | 100.6 | 102.0 | 105.2 | 130.7 | 129.8 | 124.0 | -----  |
| Stocks, manufacturers', end of period:                                                                                      |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Dry whole milk.....do                                                                                                       | 7.0     | 4.6     | 7.7   | 6.7    | 8.8    | 7.7    | 7.8    | 7.6    | 6.8    | 6.0   | 5.0   | 4.3   | 4.6   | 5.0   | 6.2   | -----  |
| Nonfat dry milk (human food).....do                                                                                         | 108.8   | 58.6    | 128.4 | 114.6  | 123.2  | 153.3  | 154.9  | 135.5  | 111.5  | 72.9  | 64.8  | 59.3  | 58.6  | 59.6  | 53.8  | -----  |
| Exports:                                                                                                                    |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Dry whole milk.....do                                                                                                       | 13.9    | 20.0    | 1.2   | 2.2    | 1.8    | 2.7    | 1.2    | 1.1    | 3.1    | 1.1   | 1.8   | 1.8   | 1.2   | 1.2   | 1.7   | -----  |
| Nonfat dry milk (human food).....do                                                                                         | 838.6   | 438.4   | 7.6   | 11.1   | 51.0   | 30.3   | 44.4   | 53.0   | 63.3   | 69.2  | 64.6  | 21.5  | 14.0  | 16.9  | 6.4   | -----  |
| Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb.                                          | .146    | .147    | .146  | .144   | .145   | .145   | .145   | .146   | .147   | .148  | .148  | .149  | .150  | .151  | .152  | -----  |
| GRAIN AND GRAIN PRODUCTS                                                                                                    |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Exports (barley, corn, oats, rye, wheat).....mil. bu.                                                                       | 1,385.8 | 1,385.4 | 67.3  | 142.4  | 114.8  | 120.4  | 127.3  | 127.5  | 120.3  | 124.3 | 134.8 | 144.2 | 132.4 | 112.0 | 127.9 | -----  |
| Barley:                                                                                                                     |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Production (crop estimate).....do                                                                                           | 2,402.9 | 2,411.9 | ----- | -----  | -----  | -----  | -----  | -----  | -----  | ----- | ----- | ----- | ----- | ----- | ----- | -----  |
| Stocks (domestic), end of period.....do                                                                                     | 309.9   | 312.8   | ----- | 204.8  | -----  | -----  | 101.8  | -----  | -----  | 400.7 | ----- | ----- | 312.8 | ----- | ----- | -----  |
| On farms.....do                                                                                                             | 190.1   | 195.2   | ----- | 107.0  | -----  | -----  | 40.7   | -----  | -----  | 257.2 | ----- | ----- | 195.2 | ----- | ----- | -----  |
| Off farms.....do                                                                                                            | 119.9   | 117.5   | ----- | 97.8   | -----  | -----  | 61.1   | -----  | -----  | 143.5 | ----- | ----- | 117.5 | ----- | ----- | -----  |
| Exports, including malt.....do                                                                                              | 74.4    | 65.9    | 2.5   | 2.3    | 3.7    | 7.8    | 9.3    | 5.2    | 5.0    | 6.8   | 8.5   | 8.3   | 5.1   | 4.2   | 6.3   | -----  |
| Prices, wholesale (Minneapolis):                                                                                            |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| No. 2, malting.....\$ per bu.                                                                                               | 1.21    | 1.33    | 1.31  | 1.31   | 1.33   | 1.39   | 1.39   | 1.34   | 1.28   | 1.27  | 1.31  | 1.38  | 1.34  | 1.37  | 1.40  | 1.36   |
| No. 3, straight.....do                                                                                                      | 1.13    | 1.27    | 1.25  | 1.23   | 1.23   | 1.32   | 1.27   | 1.23   | 1.26   | 1.25  | 1.28  | 1.36  | 1.33  | 1.35  | 1.38  | 1.35   |
| Corn:                                                                                                                       |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Production (crop estimate, grain only).....mil. bu.                                                                         | 2,358.4 | 2,417.1 | ----- | -----  | -----  | -----  | -----  | -----  | -----  | ----- | ----- | ----- | ----- | ----- | ----- | -----  |
| Grindings, wet process.....do                                                                                               | 193.6   | 204.9   | 15.9  | 17.5   | 16.8   | 17.3   | 17.1   | 16.8   | 18.5   | 17.3  | 17.9  | 17.4  | 15.8  | 16.0  | 15.2  | 18.0   |
| Stocks (domestic), end of period, total.....mil. bu.                                                                        | 3,956   | 4,099   | ----- | 2,862  | -----  | -----  | 1,934  | -----  | -----  | 1,170 | ----- | ----- | 4,099 | ----- | ----- | -----  |
| On farms.....do                                                                                                             | 2,818   | 3,142   | ----- | 1,923  | -----  | -----  | 1,283  | -----  | -----  | 604   | ----- | ----- | 3,142 | ----- | ----- | -----  |
| Off farms.....do                                                                                                            | 1,137   | 957     | ----- | 939    | -----  | -----  | 650    | -----  | -----  | 566   | ----- | ----- | 957   | ----- | ----- | -----  |
| Exports, including meal and flour.....do                                                                                    | 481.6   | 598.9   | 40.3  | 68.1   | 42.1   | 46.3   | 57.5   | 51.6   | 48.8   | 43.3  | 52.9  | 73.6  | 66.7  | 48.9  | 51.5  | -----  |
| Prices, wholesale:                                                                                                          |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| No. 3, yellow (Chicago).....\$ per bu.                                                                                      | 1.23    | 1.28    | 1.29  | 1.31   | 1.33   | 1.36   | 1.34   | 1.33   | 1.28   | 1.28  | 1.19  | 1.14  | 1.21  | 1.29  | 1.29  | 1.25   |
| Weighted avg., 5 markets, all grades.....do                                                                                 | 1.23    | 1.25    | 1.26  | 1.28   | 1.31   | 1.31   | 1.28   | 1.26   | 1.21   | 1.23  | 1.19  | 1.14  | 1.19  | 1.27  | 1.24  | 1.22   |
| Oats:                                                                                                                       |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Production (crop estimate).....mil. bu.                                                                                     | 2,880   | 2,959   | ----- | -----  | -----  | -----  | -----  | -----  | -----  | ----- | ----- | ----- | ----- | ----- | ----- | -----  |
| Stocks (domestic), end of period, total.....do                                                                              | 710     | 783     | ----- | 473    | -----  | -----  | 283    | -----  | -----  | 944   | ----- | ----- | 783   | ----- | ----- | -----  |
| On farms.....do                                                                                                             | 622     | 680     | ----- | 402    | -----  | -----  | 220    | -----  | -----  | 806   | ----- | ----- | 680   | ----- | ----- | -----  |
| Off farms.....do                                                                                                            | 88      | 102     | ----- | 71     | -----  | -----  | 63     | -----  | -----  | 139   | ----- | ----- | 102   | ----- | ----- | -----  |
| Exports, including oatmeal.....do                                                                                           | 4.6     | 24.3    | .1    | (*)    | (*)    | .5     | .7     | 2.3    | 2.9    | 4.3   | 5.6   | 6.9   | 1.1   | .3    | .6    | -----  |
| Price, wholesale, No. 2, white (Chicago).....\$ per bu.                                                                     | .70     | .74     | .72   | .74    | .77    | .77    | .74    | .72    | .72    | .71   | .70   | .72   | .77   | .78   | .78   | .77    |
| Rice:                                                                                                                       |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Production (crop estimate).....mil. bags                                                                                    | 2,73.1  | 2,76.9  | ----- | -----  | -----  | -----  | -----  | -----  | -----  | ----- | ----- | ----- | ----- | ----- | ----- | -----  |
| California mills:                                                                                                           |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Receipts, domestic, rough.....mil. lb.                                                                                      | 1,523   | 1,491   | 186   | 197    | 158    | 125    | 82     | 79     | 65     | 59    | 173   | 112   | 133   | 121   | 80    | -----  |
| Shipments from mills, milled rice.....do                                                                                    | 1,025   | 1,083   | 182   | 114    | 151    | 134    | 45     | 76     | 28     | 46    | 37    | 77    | 85    | 137   | 49    | -----  |
| Stocks, rough and cleaned (cleaned basis), end of period.....mil. lb.                                                       | 185     | 207     | 161   | 189    | 150    | 91     | 98     | 70     | 87     | 72    | 122   | 180   | 207   | 158   | 162   | -----  |
| Southern States mills (Ark., La., Tenn., Tex.):                                                                             |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Receipts, rough, from producers.....mil. lb.                                                                                | 5,575   | 5,711   | 158   | 101    | 102    | 62     | 66     | 238    | 907    | 1,547 | 1,403 | 482   | 337   | 332   | 195   | -----  |
| Shipments from mills, milled rice.....do                                                                                    | 3,665   | 4,020   | 175   | 438    | 341    | 275    | 422    | 220    | 244    | 385   | 442   | 408   | 400   | 360   | 316   | -----  |
| Stocks, domestic, rough and cleaned (cleaned basis), end of period.....mil. lb.                                             | 1,670   | 1,641   | 1,535 | 1,225  | 945    | 718    | 374    | 334    | 709    | 1,356 | 1,859 | 1,787 | 1,641 | 1,527 | 1,350 | -----  |
| Exports.....do                                                                                                              | 2,933   | 3,049   | 143   | 540    | 161    | 392    | 247    | 322    | 97     | 151   | 245   | 440   | 292   | 335   | 207   | -----  |
| Price, wholesale, Nato, No. 2 (N.O.).....\$ per lb.                                                                         | .086    | .083    | .083  | .083   | .084   | .084   | .084   | .084   | .082   | .082  | .080  | .082  | .082  | .082  | .082  | -----  |
| Rye:                                                                                                                        |         |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |
| Production (crop estimate).....mil. bu.                                                                                     | 2,33.3  | 2,33.3  | ----- | -----  | -----  | -----  | -----  | -----  | -----  | ----- | ----- | ----- | ----- | ----- | ----- | -----  |
| Stocks (domestic), end of period.....do                                                                                     | 21.3    |         |       |        |        |        |        |        |        |       |       |       |       |       |       |        |

\* Revised. \* Preliminary. \* See note "O" for p. S-21. \* Crop estimate for the year. \* Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn).

\* Less than 50,000 bu. \* Beginning June 1965, data include shipments to Gov't. agencies. \* Excludes pearl barley. \* Bags of 100 lb. \* Corrected.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964    | 1965    | 1965   |        |        |        |        |        |        |        |        |        | 1966   |        |        |       |
|-----------------------------------------------------------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
|                                                                                                                             | Annual  |         | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.  |
| FOOD AND KINDRED PRODUCTS; TOBACCO—Continued                                                                                |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| GRAIN AND GRAIN PRODUCTS—Con.                                                                                               |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Wheat:                                                                                                                      |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Production (crop estimate), total.....mil. bu.                                                                              | 1,291   | 1,327   |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Spring wheat.....do.                                                                                                        | 266     | 303     |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Winter wheat.....do.                                                                                                        | 1,025   | 1,024   |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Distribution.....do.                                                                                                        | 1,458   | 1,438   |        | 304    |        |        | 328    |        |        | 436    |        |        | 370    |        |        |       |
| Stocks (domestic), end of period, total.....do.                                                                             | 1,449   | 1,339   |        | 1,146  |        |        | 2,818  |        |        | 1,708  |        |        | 1,339  |        |        |       |
| On farms.....do.                                                                                                            | 390     | 408     |        | 264    |        |        | 2,133  |        |        | 563    |        |        | 408    |        |        |       |
| Off farms.....do.                                                                                                           | 1,060   | 931     |        | 882    |        |        | 2,685  |        |        | 1,146  |        |        | 931    |        |        |       |
| Exports, total, including flour.....do.                                                                                     | 819.5   | 869.0   | 24.5   | 71.8   | 68.8   | 65.4   | 59.7   | 68.2   | 63.6   | 69.4   | 67.2   | 55.2   | 59.5   | 58.5   | 69.5   |       |
| Wheat only.....do.                                                                                                          | 746.2   | 846.3   | 22.6   | 69.1   | 62.3   | 62.6   | 56.1   | 64.9   | 58.3   | 64.2   | 60.6   | 51.0   | 55.0   | 56.3   | 67.9   |       |
| Prices, wholesale:                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| No. 1, dark northern spring (Minneapolis) \$ per bu.                                                                        | 2.06    | 1.83    | 1.80   | 1.80   | 1.81   | 1.81   | 1.81   | 1.86   | 1.79   | 1.84   | 1.84   | 1.88   | 1.87   | 1.86   | 1.89   | 1.87  |
| No. 2, hd. and dk. hd. winter (Kans. City).....do.                                                                          | 1.86    | 1.58    | 1.61   | 1.57   | 1.54   | 1.52   | 1.46   | 1.50   | 1.59   | 1.61   | 1.63   | 1.65   | 1.64   | 1.66   | 1.65   | 1.64  |
| Weighted avg., 6 markets, all grades.....do.                                                                                | 1.92    | 1.70    | 1.69   | 1.67   | 1.67   | 1.65   | 1.61   | 1.64   | 1.70   | 1.76   | 1.72   | 1.76   | 1.75   | 1.75   | 1.77   | 1.74  |
| Wheat flour:                                                                                                                |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Production:                                                                                                                 |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Flour.....thous. sacks (100 lb.)                                                                                            | 265,621 | 254,584 | 18,102 | 22,629 | 20,128 | 19,656 | 23,500 | 18,689 | 22,169 | 23,307 | 23,399 | 21,296 | 21,543 | 20,169 | 19,561 |       |
| Operations, percent of capacity.....do.                                                                                     | 93.5    | 90.9    | 83.3   | 89.6   | 83.3   | 89.5   | 97.1   | 80.9   | 91.6   | 101.8  | 102.1  | 93.0   | 85.5   | 87.7   | 89.3   |       |
| Offal.....thous. sh. tons                                                                                                   | 4,941   | 4,693   | 336    | 419    | 373    | 364    | 433    | 346    | 408    | 431    | 428    | 388    | 392    | 368    | 354    |       |
| Grindings of wheat.....thous. bu.                                                                                           | 602,209 | 575,874 | 41,042 | 51,068 | 45,511 | 44,331 | 53,168 | 42,328 | 50,275 | 52,838 | 52,816 | 48,105 | 48,642 | 45,735 | 44,255 |       |
| Stocks held by mills, end of period.....thous. sacks (100 lb.)                                                              | 5,068   | 4,314   |        | 4,709  |        |        | 4,846  |        |        | 4,136  |        |        | 4,314  |        |        |       |
| Exports.....do.                                                                                                             | 31,475  | 20,464  | 812    | 1,188  | 2,792  | 1,195  | 1,554  | 1,403  | 2,227  | 2,250  | 2,826  | 1,775  | 1,924  | 955    | 711    |       |
| Prices, wholesale:                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Spring, standard patent (Minneapolis) \$ per 100 lb.                                                                        | 5.652   | 5.784   | 5.585  | 5.560  | 5.585  | 5.573  | 5.740  | 6.013  | 5.938  | 5.875  | 5.975  | 5.988  | 5.963  | 5.984  |        |       |
| Winter, hard, 95% patent (Kans. City).....do.                                                                               | 5.390   | 5.464   | 5.310  | 5.303  | 5.280  | 5.260  | 5.360  | 5.653  | 5.610  | 5.577  | 5.600  | 5.617  | 5.617  | 5.617  |        |       |
| LIVESTOCK                                                                                                                   |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Cattle and calves:                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Slaughter (federally inspected):                                                                                            |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Calves.....thous. animals                                                                                                   | 4,820   | 5,076   | 384    | 473    | 411    | 340    | 378    | 387    | 428    | 478    | 492    | 470    | 433    | 382    | 376    |       |
| Cattle.....do.                                                                                                              | 25,133  | 26,614  | 1,919  | 2,226  | 2,021  | 2,043  | 2,219  | 2,238  | 2,337  | 2,406  | 2,390  | 2,334  | 2,314  | 2,304  | 2,037  |       |
| Receipts at 26 public markets.....do.                                                                                       | 14,779  | 13,994  | 965    | 1,113  | 911    | 995    | 1,152  | 1,045  | 1,254  | 1,304  | 1,412  | 1,497  | 1,128  | 1,110  | 943    | 1,110 |
| Shipments, feeder, to 8 corn-belt States.....do.                                                                            | 7,096   | 7,230   | 279    | 332    | 354    | 359    | 328    | 338    | 533    | 906    | 1,261  | 1,403  | 710    | 484    | 389    |       |
| Prices, wholesale:                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Beef steers (Chicago).....\$ per 100 lb.                                                                                    | 22.86   | 25.81   | 23.50  | 23.80  | 25.01  | 26.40  | 27.44  | 26.71  | 27.01  | 26.93  | 26.58  | 26.33  | 26.41  | 26.65  | 27.55  | 28.96 |
| Steers, stocker and feeder (Kansas City).....do.                                                                            | 19.79   | 22.50   | 19.85  | 21.31  | 22.04  | 22.68  | 23.88  | 23.22  | 22.97  | 22.92  | 22.88  | 23.02  | 24.12  | 24.64  | 26.38  | 27.62 |
| Calves, vealers (Natl. Stockyards, Ill.).....do.                                                                            | 26.21   | 27.17   | 30.50  | 27.50  | 29.60  | 27.00  | 27.50  | 25.50  | 23.50  | 25.00  | 25.00  | 27.00  | 29.50  | 32.00  |        |       |
| Hogs:                                                                                                                       |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Slaughter (federally inspected).....thous. animals                                                                          | 71,667  | 63,708  | 5,301  | 6,534  | 5,802  | 4,719  | 4,717  | 4,430  | 4,750  | 5,475  | 5,421  | 5,503  | 5,010  | 4,719  | 4,650  |       |
| Receipts at 26 public markets.....do.                                                                                       | 19,114  | 15,386  | 1,294  | 1,480  | 1,274  | 1,199  | 1,260  | 1,090  | 1,166  | 1,228  | 1,231  | 1,357  | 1,263  | 1,161  | 1,091  | 1,316 |
| Prices:                                                                                                                     |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Wholesale, average, all grades (Chicago) \$ per 100 lb.                                                                     | 14.89   | 20.98   | 16.56  | 16.72  | 17.26  | 19.86  | 22.26  | 23.09  | 23.88  | 22.49  | 23.19  | 24.07  | 26.85  | 27.26  | 27.15  | 24.00 |
| Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog).....do.                                               | 13.2    | 18.1    | 14.0   | 13.8   | 13.7   | 16.0   | 18.1   | 18.9   | 20.2   | 18.7   | 21.6   | 23.7   | 24.8   | 23.9   | 23.7   | 21.4  |
| Sheep and lambs:                                                                                                            |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Slaughter (federally inspected).....thous. animals                                                                          | 12,947  | 11,710  | 850    | 986    | 989    | 918    | 966    | 976    | 973    | 1,106  | 1,032  | 943    | 910    | 907    | 785    |       |
| Receipts at 26 public markets.....do.                                                                                       | 4,436   | 3,450   | 209    | 227    | 199    | 229    | 294    | 278    | 334    | 382    | 384    | 359    | 271    | 254    | 206    | 314   |
| Shipments, feeder, to 8 corn-belt States.....do.                                                                            | 2,547   | 2,157   | 129    | 133    | 136    | 115    | 136    | 113    | 191    | 342    | 392    | 187    | 161    | 107    | 80     |       |
| Prices, wholesale:                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Lambs, average (Chicago).....\$ per 100 lb.                                                                                 | 21.93   | 24.29   | 23.88  | 25.00  | 23.25  | 26.50  | 26.00  | 24.75  | 23.75  | 23.00  | 23.50  | 23.75  | 25.88  | 27.88  | 28.25  | 26.75 |
| MEATS AND LARD                                                                                                              |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Total meats:                                                                                                                |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Production (carcass weight, leaf lard in), inspected slaughter.....mil. lb.                                                 | 29,676  | 28,336  | 2,187  | 2,595  | 2,352  | 2,165  | 2,288  | 2,194  | 2,283  | 2,459  | 2,462  | 2,465  | 2,386  | 2,348  | 2,143  |       |
| Stocks (excluding lard), cold storage, end of period.....mil. lb.                                                           | 702     | 484     | 681    | 689    | 675    | 610    | 493    | 442    | 399    | 400    | 410    | 453    | 484    | 487    | 509    | 510   |
| Exports (meat and meat preparations).....do.                                                                                | 665     | 537     | 33     | 68     | 44     | 44     | 37     | 37     | 45     | 50     | 56     | 55     | 50     | 42     | 35     |       |
| Imports (meat and meat preparations).....do.                                                                                | 1,088   | 1,012   | 63     | 108    | 72     | 87     | 81     | 93     | 98     | 102    | 104    | 93     | 99     | 92     | 101    |       |
| Beef and veal:                                                                                                              |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Production, inspected slaughter.....do.                                                                                     | 15,653  | 15,995  | 1,188  | 1,366  | 1,235  | 1,239  | 1,330  | 1,323  | 1,370  | 1,413  | 1,410  | 1,383  | 1,397  | 1,413  | 1,244  |       |
| Stocks, cold storage, end of period.....do.                                                                                 | 328     | 269     | 268    | 259    | 235    | 216    | 182    | 177    | 186    | 202    | 211    | 244    | 269    | 262    | 256    | 236   |
| Exports.....do.                                                                                                             | 57      | 45      | 6      | 8      | 4      | 2      | 2      | 2      | 2      | 3      | 2      | 6      | 3      | 5      | 2      |       |
| Imports.....do.                                                                                                             | 841     | 718     | 39     | 73     | 39     | 62     | 54     | 66     | 87     | 71     | 72     | 65     | 61     | 58     | 64     |       |
| Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....\$ per lb.                             | .398    | .433    | .404   | .403   | .418   | .446   | .462   | .446   | .450   | .450   | .439   | .435   | .441   | .449   | .453   | .469  |
| Lamb and mutton:                                                                                                            |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Production, inspected slaughter.....mil. lb.                                                                                | 624     | 576     | 43     | 50     | 49     | 45     | 45     | 46     | 46     | 53     | 50     | 47     | 46     | 47     | 41     |       |
| Stocks, cold storage, end of period.....do.                                                                                 | 13      | 12      | 11     | 11     | 11     | 11     | 10     | 10     | 10     | 10     | 13     | 12     | 12     | 10     | 11     | 12    |
| Pork (including lard), production, inspected slaughter.....mil. lb.                                                         | 13,399  | 11,766  | 956    | 1,179  | 1,067  | 881    | 894    | 824    | 867    | 993    | 1,002  | 1,035  | 943    | 888    | 858    |       |
| Pork (excluding lard):                                                                                                      |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Production, inspected slaughter.....do.                                                                                     | 10,445  | 9,330   | 751    | 938    | 849    | 692    | 698    | 656    | 699    | 795    | 802    | 817    | 751    | 711    | 701    |       |
| Stocks, cold storage, end of period.....do.                                                                                 | 284     | 152     | 319    | 335    | 335    | 292    | 224    | 176    | 135    | 126    | 127    | 142    | 152    | 158    | 186    | 208   |
| Exports.....do.                                                                                                             | 133     | 53      | 4      | 7      | 5      | 3      | 4      | 3      | 4      | 4      | 6      | 6      | 4      | 2      | 4      |       |
| Imports.....do.                                                                                                             | 210     | 262     | 21     | 27     | 28     | 19     | 22     | 21     | 21     | 23     | 23     | 21     | 30     | 26     | 27     |       |
| Prices, wholesale:                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Hams, smoked, composite.....\$ per lb.                                                                                      | .458    | .542    | .463   | .472   | .485   | .498   | .531   | .563   | .572   | .542   | .575   | .622   | .702   | .675   |        |       |
| Fresh loins, 8-12 lb. average (New York).....do.                                                                            | .443    | .532    | .452   | .454   | .453   | .512   | .587   | .571   | .564   | .557   | .576   | .585   | .616   | .643   | .639   | .568  |
| Lard:                                                                                                                       |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Production, inspected slaughter.....mil. lb.                                                                                | 2,153   | 1,772   | 149    | 175    | 159    | 138    | 144    | 122    | 122    | 144    | 146    | 158    | 139    | 129    | 114    |       |
| Stocks, dry and cold storage, end of period.....do.                                                                         | 127     | 62      | 131    | 143    | 147    | 107    | 98     | 82     | 69     | 62     | 59     | 66     | 62     | 70     | 69     |       |
| Exports.....do.                                                                                                             | 682     | 521     | 30     | 18     | 38     | 20     | 14     | 29     | 13     | 19     | 16     | 10     | 21     | 6      | 15     |       |
| Price, wholesale, refined (Chicago).....\$ per lb.                                                                          | .136    | .153    | .148   | .150   | .156   | .140   | .144   | .161   | .151   | .163   | .165   | .158   | .156   | .169   |        |       |

\* Revised. \* Preliminary.

† Crop estimate for the year.

\* Old crop only; new grain not reported until beginning of new crop year (July for wheat).

\* See note "C" for p. S-21.

\* Receipts at 28 markets.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964    | 1965    | 1965  |        |        |        |        |       |       |        |       |        | 1966   |        |       |       |
|-----------------------------------------------------------------------------------------------------------------------------|---------|---------|-------|--------|--------|--------|--------|-------|-------|--------|-------|--------|--------|--------|-------|-------|
|                                                                                                                             | Annual  |         | Feb.  | Mar.   | Apr.   | May    | June   | July  | Aug.  | Sept.  | Oct.  | Nov.   | Dec.   | Jan.   | Feb.  | Mar.  |
| FOOD AND KINDRED PRODUCTS; TOBACCO—Continued                                                                                |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| POULTRY AND EGGS                                                                                                            |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Poultry:                                                                                                                    |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Slaughter (commercial production).....mil. lb.                                                                              | 7,546   | 7,998   | 469   | 526    | 541    | 563    | 645    | 683   | 773   | 847    | 877   | 819    | 695    | 589    | 522   | ----- |
| Stocks, cold storage (frozen), end of period, total.....mil. lb.                                                            | 357     | 315     | 300   | 252    | 213    | 176    | 158    | 175   | 237   | 341    | 468   | 390    | 315    | 284    | 249   | 201   |
| Turkeys.....do.                                                                                                             | 207     | 200     | 167   | 135    | 104    | 81     | 69     | 86    | 145   | 242    | 361   | 279    | 200    | 181    | 156   | 121   |
| Price, in Georgia producing area, live broilers.....\$ per lb.                                                              | .137    | .145    | .145  | .150   | .145   | .150   | .155   | .155  | .150  | .145   | .135  | .140   | .140   | .155   | .155  | .165  |
| Eggs:                                                                                                                       |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Production on farms.....mil. cases <sup>○</sup>                                                                             | 178.9   | 179.4   | 14.0  | 15.8   | 15.5   | 16.0   | 15.0   | 15.0  | 14.6  | 14.1   | 14.6  | 14.4   | 15.0   | 15.0   | 13.7  | 15.6  |
| Stocks, cold storage, end of period:                                                                                        |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Shell.....thous. cases <sup>○</sup>                                                                                         | 62      | 85      | 41    | 38     | 53     | 321    | 525    | 521   | 423   | 321    | 234   | 126    | 85     | 76     | 20    | 27    |
| Frozen.....mil. lb.                                                                                                         | 58      | 51      | 53    | 55     | 56     | 67     | 84     | 98    | 100   | 95     | 81    | 64     | 51     | 38     | 28    | 24    |
| Price, wholesale, extras, large (delivered; Chicago).....\$ per doz.                                                        | .331    | .328    | .277  | .291   | .308   | .273   | .294   | .298  | .341  | .384   | .391  | .410   | .411   | .375   | .412  | .423  |
| MISCELLANEOUS FOOD PRODUCTS                                                                                                 |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Cocoa (cacao) beans:                                                                                                        |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Imports (incl. shells).....thous. lg. tons.                                                                                 | 268.4   | 354.4   | 22.0  | 25.4   | 25.5   | 40.2   | 37.7   | 26.0  | 36.2  | 48.5   | 32.4  | 27.2   | 25.2   | 41.9   | 57.7  | ----- |
| Price, wholesale, Accra (New York).....\$ per lb.                                                                           | .234    | .172    | .201  | .168   | .164   | .159   | .134   | .118  | .161  | .171   | .171  | .184   | .213   | .239   | .221  | .233  |
| Coffee (green):                                                                                                             |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Inventories (roasters', importers', dealers'), end of period.....thous. bags <sup>○</sup>                                   | 4,470   | 3,195   | ----- | 3,036  | -----  | -----  | 2,612  | ----- | ----- | 2,667  | ----- | -----  | 3,195  | -----  | ----- | ----- |
| Roastings (green weight).....do.                                                                                            | 22,374  | 21,680  | ----- | 5,401  | -----  | -----  | 5,330  | ----- | ----- | 5,112  | ----- | -----  | 5,837  | -----  | ----- | ----- |
| Imports, total.....do.                                                                                                      | 22,823  | 21,290  | 1,296 | 2,446  | 1,659  | 1,554  | 1,831  | 1,206 | 1,556 | 1,812  | 2,666 | 2,549  | 2,254  | 1,829  | 2,013 | ----- |
| From Brazil.....do.                                                                                                         | 7,212   | 5,742   | 261   | 525    | 333    | 386    | 467    | 278   | 411   | 551    | 802   | 736    | 846    | 488    | 545   | ----- |
| Price, wholesale, Santos, No. 4 (New York).....\$ per lb.                                                                   | .479    | .451    | .463  | .453   | .458   | .453   | .460   | .455  | .455  | .445   | .438  | .438   | .440   | .440   | .425  | .420  |
| Confectionery, manufacturers' sales.....mil. \$.                                                                            | 1,395   | 1,411   | 116   | 123    | 109    | 84     | 94     | 75    | 104   | 162    | 162   | 145    | 129    | 119    | ----- | ----- |
| Fish:                                                                                                                       |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Stocks, cold storage, end of period.....mil. lb.                                                                            | 215     | 230     | 167   | 141    | 137    | 152    | 166    | 192   | 210   | 228    | 231   | 232    | 230    | 210    | 175   | 161   |
| Sugar:                                                                                                                      |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Cuban stocks, raw, end of period.....thous. Spanish tons.                                                                   | 198     | 973     | 1,418 | 2,578  | 3,275  | 3,200  | 3,525  | 3,055 | 2,823 | 2,133  | 1,598 | 1,098  | 973    | 1,000  | 1,570 | 2,480 |
| United States:                                                                                                              |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Deliveries and supply (raw basis):\$                                                                                        |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Production and receipts:                                                                                                    |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Production.....thous. sh. tons.                                                                                             | 4,408   | 4,153   | 215   | 215    | 108    | 145    | 83     | 65    | 98    | 120    | 612   | 961    | 933    | 481    | ----- | ----- |
| Entries from off-shore, total <sup>○</sup> .....do.                                                                         | 5,505   | 5,796   | 110   | 196    | 1,502  | 245    | 253    | 401   | 317   | 355    | 316   | 150    | 83     | 1,831  | 294   | ----- |
| Hawaii and Puerto Rico.....do.                                                                                              | 1,903   | 1,966   | 107   | 197    | 250    | 240    | 239    | 198   | 191   | 141    | 114   | 85     | 39     | 132    | 196   | ----- |
| Deliveries, total <sup>○</sup> .....do.                                                                                     | 9,706   | 10,151  | 617   | 797    | 775    | 855    | 883    | 957   | 1,006 | 1,023  | 826   | 786    | 874    | 682    | ----- | ----- |
| For domestic consumption.....do.                                                                                            | 9,671   | 10,021  | 609   | 780    | 756    | 846    | 876    | 950   | 996   | 1,007  | 815   | 777    | 863    | 673    | ----- | ----- |
| Stocks, raw and ref., end of period.....do.                                                                                 | 2,700   | 2,647   | 2,731 | 2,619  | 2,490  | 2,420  | 2,170  | 1,928 | 1,658 | 1,291  | 1,552 | 2,166  | 2,647  | 2,738  | 2,576 | ----- |
| Exports, raw and refined.....sh. tons.                                                                                      | 4,222   | 2,359   | 123   | 347    | 403    | 196    | 71     | 290   | 166   | 121    | 106   | 137    | 321    | 76     | 62    | ----- |
| Imports:                                                                                                                    |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Raw sugar, total <sup>○</sup> .....thous. sh. tons.                                                                         | 3,506   | 3,783   | 154   | 238    | 333    | 373    | 368    | 188   | 362   | 412    | 444   | 350    | 430    | 159    | 261   | ----- |
| From the Philippines.....do.                                                                                                | 1,171   | 1,055   | 35    | 56     | 138    | 82     | 72     | 69    | 156   | 137    | 71    | 85     | 108    | 38     | 106   | ----- |
| Refined sugar, total.....do.                                                                                                | 84      | 82      | 3     | 20     | 6      | 9      | 4      | 6     | 2     | 10     | 7     | 2      | 8      | 18     | 1     | ----- |
| Prices (New York):                                                                                                          |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Raw, wholesale.....\$ per lb.                                                                                               | .069    | .068    | .069  | .066   | .066   | .068   | .068   | .067  | .068  | .068   | .069  | .068   | .067   | .068   | .069  | .068  |
| Refined:                                                                                                                    |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Retail (incl. N.E. New Jersey).....\$ per 5 lb.                                                                             | .657    | .595    | .598  | .598   | .588   | .591   | .595   | .592  | .591  | .594   | .596  | .604   | .606   | .604   | .611  | ----- |
| Wholesale (excl. excise tax).....\$ per lb.                                                                                 | .100    | .095    | .095  | .093   | .093   | .093   | .095   | .095  | .095  | .096   | .096  | .096   | .096   | .096   | .096  | ----- |
| Tea, imports.....thous. lb.                                                                                                 | 133,592 | 130,358 | 7,176 | 16,192 | 15,994 | 10,463 | 11,028 | 6,372 | 9,173 | 14,543 | 9,123 | 13,724 | 12,504 | 10,447 | 9,352 | ----- |
| Baking or frying fats (incl. shortening):                                                                                   |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Production.....mil. lb.                                                                                                     | 2,664.1 | 2,792.5 | 204.6 | 213.0  | 210.8  | 224.2  | 219.9  | 204.2 | 240.2 | 274.6  | 281.6 | 270.4  | 255.4  | 266.2  | 257.6 | ----- |
| Stocks (producers' and warehouse), end of period.....mil. lb.                                                               | 121.1   | 116.6   | 111.0 | 113.6  | 115.8  | 122.3  | 122.9  | 106.4 | 103.2 | 97.6   | 105.7 | 113.1  | 116.6  | 114.2  | 117.3 | ----- |
| Salad or cooking oils:                                                                                                      |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Production.....do.                                                                                                          | 2,846.1 | 2,773.1 | 220.5 | 236.6  | 213.7  | 242.6  | 270.6  | 229.4 | 226.4 | 218.4  | 213.5 | 231.3  | 257.7  | 254.5  | 234.2 | ----- |
| Stocks (producers' and warehouse), end of period.....mil. lb.                                                               | 118.8   | 85.9    | 166.9 | 138.5  | 170.0  | 156.1  | 149.0  | 125.7 | 85.5  | 65.9   | 62.2  | 80.3   | 85.9   | 98.9   | 88.3  | ----- |
| Margarine:                                                                                                                  |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Production.....do.                                                                                                          | 1,857.4 | 1,904.4 | 167.2 | 170.5  | 154.3  | 142.0  | 145.1  | 142.9 | 148.6 | 164.9  | 161.6 | 168.7  | 175.4  | 185.5  | 168.1 | ----- |
| Stocks (producers' and warehouse), end of period.....mil. lb.                                                               | 48.0    | 41.6    | 44.6  | 53.1   | 51.5   | 51.5   | 47.0   | 48.5  | 44.5  | 41.9   | 47.2  | 45.3   | 41.6   | 44.0   | 47.4  | ----- |
| Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered).....\$ per lb.                                  | .241    | .261    | .259  | .263   | .263   | .263   | .263   | .263  | .261  | .261   | .261  | .261   | .261   | .261   | .261  | ----- |
| FATS, OILS, AND RELATED PRODUCTS                                                                                            |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Animal and fish fats: <sup>Δ</sup>                                                                                          |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Tallow, edible:                                                                                                             |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Production (quantities rendered).....mil. lb.                                                                               | 553.2   | 530.1   | 47.3  | 43.3   | 39.9   | 45.3   | 39.6   | 40.6  | 43.1  | 45.5   | 45.1  | 48.9   | 44.6   | 47.7   | 47.9  | ----- |
| Consumption in end products.....do.                                                                                         | 464.0   | 434.5   | 34.1  | 36.3   | 37.5   | 35.8   | 34.8   | 30.4  | 39.7  | 47.5   | 45.3  | 36.5   | 29.6   | 35.4   | 41.8  | ----- |
| Stocks (factory and warehouse), end of period.....mil. lb.                                                                  | 41.7    | 31.1    | 45.3  | 41.7   | 35.0   | 34.9   | 29.8   | 27.6  | 23.9  | 21.5   | 22.6  | 26.0   | 31.1   | 36.8   | 37.0  | ----- |
| Tallow and grease (except wool), inedible:                                                                                  |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Production (quantities rendered).....do.                                                                                    | 4,565.7 | 4,302.5 | 354.8 | 380.3  | 350.7  | 351.0  | 352.2  | 325.1 | 343.9 | 368.7  | 355.8 | 364.7  | 376.4  | 366.7  | 348.4 | ----- |
| Consumption in end products.....do.                                                                                         | 2,301.4 | 2,158.0 | 170.1 | 184.0  | 172.5  | 179.6  | 181.6  | 149.5 | 195.0 | 187.7  | 184.5 | 190.1  | 179.2  | 196.7  | 190.0 | ----- |
| Stocks (factory and warehouse), end of period.....mil. lb.                                                                  | 366.4   | 413.8   | 439.9 | 447.8  | 418.9  | 371.7  | 353.5  | 354.5 | 320.4 | 351.3  | 368.3 | 391.5  | 418.5  | 435.2  | 449.9 | ----- |
| Fish and marine mammal oils:                                                                                                |         |         |       |        |        |        |        |       |       |        |       |        |        |        |       |       |
| Production.....do.                                                                                                          | 180.2   | 190.2   | .5    | .5     | 9.9    | 22.3   | 40.1   | 40.6  | 37.7  | 17.8   | 9.1   | 8.2    | 3.0    | .5     | .3    | ----- |
| Consumption in end products.....do.                                                                                         | 80.9    | 79.8    | 6.0   | 6.4    | 6.5    | 5.7    | 6.8    | 6.4   | 7.6   | 7.1    | 6.8   | 7.5    | 7.3    | 5.4    | 7.7   | ----- |
| Stocks (factory and warehouse), end of period.....mil. lb.                                                                  | 139.9   | 185.3   | 126.9 | 118.0  | 116.0  | 126.4  | 148.1  | 166.1 | 204.4 | 192.1  | 177.5 | 201.4  | 185.3  | 168.1  | 158.7 | ----- |

\* Revised. \* Preliminary. <sup>1</sup> See note "○" for p. S-21.  
 ○ Cases of 30 dozen. <sup>Δ</sup> Bags of 132.276 lb.

\$ Monthly data reflect cumulative revisions for prior periods. <sup>○</sup> Includes data not shown separately; see also note "\$".  
 Δ For data on lard, see p. S-28.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964     | 1965     | 1965   |        |        |        |        |        |        |        |        |         |         |           | 1966    |      |  |
|-----------------------------------------------------------------------------------------------------------------------------|----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|-----------|---------|------|--|
|                                                                                                                             | Annual   |          | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.    | Dec.    | Jan.      | Feb.    | Mar. |  |
| FOOD AND KINDRED PRODUCTS; TOBACCO—Continued                                                                                |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| FATS, OILS, AND RELATED PRODUCTS—Continued                                                                                  |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Vegetable oils and related products:                                                                                        |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Coconut oil:                                                                                                                |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Production:                                                                                                                 |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Crude.....mil. lb.                                                                                                          | 327.6    | 365.4    | 32.4   | 33.9   | 27.5   | 32.5   | 23.5   | 24.9   | 30.6   | 19.7   | 28.7   | 38.2    | 36.8    | * 27.6    | 21.2    |      |  |
| Refined.....do.                                                                                                             | 506.0    | 488.1    | 41.7   | 46.3   | 40.8   | 47.1   | 42.1   | 25.6   | 41.4   | 35.6   | 42.3   | 39.9    | 38.5    | * 47.8    | 45.7    |      |  |
| Consumption in end products.....do.                                                                                         | 765.4    | 723.5    | 62.6   | 65.0   | 60.3   | 63.7   | 63.2   | 44.5   | 63.2   | 59.6   | 60.8   | 57.1    | 60.3    | * 65.6    | 58.6    |      |  |
| Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.                                               | 154.0    | 154.4    | 148.0  | 166.2  | 169.7  | 181.3  | 156.0  | 137.8  | 123.5  | 114.9  | 106.8  | 127.0   | 154.4   | * 131.7   | 131.3   |      |  |
| Imports.....do.                                                                                                             | 397.1    | 383.6    | 64.3   | 42.6   | 47.3   | 38.8   | 22.7   | 0      | 7.1    | 24.8   | 34.4   | 18.7    | 11.1    | 109.5     | 43.7    |      |  |
| Corn oil:                                                                                                                   |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Production:                                                                                                                 |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Crude.....do.                                                                                                               | 413.9    | 446.1    | 34.2   | 38.0   | 36.0   | 36.1   | 38.2   | 36.4   | 38.8   | 40.7   | 40.1   | 36.5    | 36.0    | * 35.4    | 34.3    |      |  |
| Refined.....do.                                                                                                             | 393.1    | 412.8    | 31.9   | 34.8   | 32.2   | 34.3   | 31.8   | 31.1   | 37.9   | 34.8   | 39.0   | 37.3    | 35.3    | * 30.3    | 30.7    |      |  |
| Consumption in end products.....do.                                                                                         | 412.2    | 421.5    | 33.5   | 34.4   | 30.0   | 35.8   | 34.1   | 35.8   | 35.3   | 36.6   | 38.5   | 37.6    | 36.6    | * 30.0    | 32.2    |      |  |
| Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.                                               | 40.1     | 26.1     | 39.3   | 41.7   | 41.5   | 38.4   | 39.6   | 39.3   | 38.5   | 35.4   | 32.0   | 28.6    | 26.1    | * 30.3    | 29.4    |      |  |
| Cottonseed cake and meal:                                                                                                   |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Production.....thous. sh. tons.                                                                                             | 2,705.7  | 2,755.5  | 284.0  | 294.5  | 222.7  | 181.9  | 126.1  | 98.9   | 71.9   | 191.0  | 297.9  | 338.4   | 332.8   | 334.4     | 305.3   |      |  |
| Stocks (at oil mills), end of period.....do.                                                                                | 126.8    | 80.9     | 177.0  | 192.7  | 220.7  | 238.5  | 207.6  | 168.5  | 110.8  | 77.7   | 91.0   | 96.1    | 80.9    | * 94.6    | 116.1   |      |  |
| Cottonseed oil:                                                                                                             |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Production:                                                                                                                 |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Crude.....mil. lb.                                                                                                          | 1,932.8  | 1,974.2  | 205.9  | 213.6  | 164.6  | 135.0  | 93.0   | 72.6   | 50.0   | 132.7  | 212.1  | 236.5   | 230.9   | * 232.6   | 213.1   |      |  |
| Refined.....do.                                                                                                             | 1,600.0  | 1,658.3  | 162.4  | 192.8  | 135.5  | 119.6  | 98.9   | 92.1   | 80.3   | 95.3   | 149.0  | 173.1   | 186.4   | * 176.7   | 153.9   |      |  |
| Consumption in end products.....do.                                                                                         | 1,410.0  | 1,468.2  | 131.1  | 122.0  | 110.8  | 106.8  | 121.5  | 105.8  | 113.0  | 133.4  | 145.9  | 130.3   | 126.3   | * 125.4   | 115.3   |      |  |
| Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.                                               | 506.3    | 283.4    | 546.9  | 568.7  | 583.4  | 560.0  | 492.5  | 420.6  | 292.5  | 236.2  | 243.6  | 270.9   | 283.4   | * 313.3   | 330.3   |      |  |
| Exports (crude and refined).....do.                                                                                         | 603.5    | 501.3    | 43.0   | 50.2   | 34.1   | 26.9   | 50.3   | 41.5   | 54.6   | 30.6   | 18.1   | 37.9    | 48.8    | * 49.8    | 30.0    |      |  |
| Price, wholesale (drums; N.Y.).....\$ per lb.                                                                               | .141     | .149     | .159   | .170   | .164   | .146   | .138   | .137   | .135   | .135   |        | .155    | .153    | * .164    |         |      |  |
| Linseed oil:                                                                                                                |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Production, crude (raw).....mil. lb.                                                                                        |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Crude.....do.                                                                                                               | 443.6    | 410.1    | 31.9   | 39.5   | 28.5   | 22.3   | 31.3   | 15.7   | 37.2   | 48.7   | 45.9   | 33.5    | 40.9    | * 37.5    | 37.3    |      |  |
| Consumption in end products.....do.                                                                                         | 377.2    | 239.4    | 18.8   | 21.4   | 20.5   | 22.3   | 23.4   | 21.5   | 21.0   | 20.4   | 18.8   | 17.1    | 16.3    | * 17.3    | 17.0    |      |  |
| Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.                                               | 185.5    | 213.5    | 204.2  | 214.8  | 212.3  | 205.0  | 198.2  | 184.6  | 180.7  | 184.7  | 188.2  | 199.9   | 213.5   | * 216.9   | 225.0   |      |  |
| Price, wholesale (Minneapolis).....\$ per lb.                                                                               | .134     | .134     | .139   | .139   | .139   | .139   | .137   | .134   | .133   | .128   | .128   | .128    | .127    | * .128    |         |      |  |
| Soybean cake and meal:                                                                                                      |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Production.....thous. sh. tons.                                                                                             | 10,635.2 | 11,179.1 | 877.5  | 956.8  | 882.0  | 944.1  | 856.2  | 846.4  | 856.5  | 697.2  | 999.7  | 1,125.6 | 1,135.2 | * 1,163.8 | 1,040.3 |      |  |
| Stocks (at oil mills), end of period.....do.                                                                                | 102.6    | 74.6     | 199.0  | 181.7  | 194.0  | 239.5  | 205.3  | 163.7  | 133.9  | 74.2   | 97.2   | 104.3   | 74.6    | * 105.0   | 115.2   |      |  |
| Soybean oil:                                                                                                                |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Production:                                                                                                                 |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Crude.....mil. lb.                                                                                                          | 4,943.8  | 5,235.5  | 408.5  | 448.2  | 415.9  | 448.0  | 406.0  | 403.2  | 408.2  | 329.5  | 474.8  | 510.1   | 519.8   | * 533.2   | 477.4   |      |  |
| Refined.....do.                                                                                                             | 4,591.8  | 4,547.3  | 348.2  | 395.0  | 367.1  | 373.5  | 390.9  | 340.2  | 375.8  | 357.6  | 353.2  | 423.2   | 445.2   | * 468.6   | 424.7   |      |  |
| Consumption in end products.....do.                                                                                         | 4,423.6  | 4,423.3  | 319.1  | 359.0  | 340.8  | 368.3  | 397.5  | 362.6  | 373.8  | 385.3  | 366.2  | 399.9   | 429.1   | * 453.5   | 413.8   |      |  |
| Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.                                               | 544.2    | 374.8    | 606.0  | 613.8  | 578.4  | 573.3  | 522.1  | 499.0  | 423.0  | 297.4  | 373.0  | 401.1   | 374.8   | * 414.8   | 441.0   |      |  |
| Exports (crude and refined).....do.                                                                                         | 1,273.2  | 1,026.7  | 72.7   | 146.6  | 91.7   | 85.1   | 78.2   | 61.0   | 99.3   | 89.9   | 28.5   | 36.6    | 168.7   | * 44.6    | 42.1    |      |  |
| Price, wholesale (refined; N.Y.).....\$ per lb.                                                                             | .123     | .134     | .142   | .141   | .145   | .129   | .121   | .121   | .132   | .138   | .132   | .137    | .132    | * .142    |         |      |  |
| TOBACCO                                                                                                                     |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Leaf:                                                                                                                       |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Production (crop estimate).....mil. lb.                                                                                     |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Stocks, dealers' and manufacturers' end of period.....mil. lb.                                                              | * 2,227  | * 1,913  |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Exports, incl. scrap and stems.....thous. lb.                                                                               | 5,664    | 5,577    |        | 5,596  |        |        | 5,228  |        |        | 5,321  |        |         | 5,577   |           |         |      |  |
| Imports, incl. scrap and stems.....do.                                                                                      | 514,514  | 468,075  | 7,025  | 43,966 | 42,519 | 35,737 | 36,116 | 36,137 | 32,554 | 50,425 | 44,051 | 71,273  | 62,288  | 31,970    | 29,525  |      |  |
| Manufactured:                                                                                                               | 179,651  | 243,347  | 13,440 | 53,208 | 38,749 | 15,163 | 16,687 | 14,210 | 16,181 | 15,382 | 13,061 | 14,937  | 11,527  | 15,245    | 14,495  |      |  |
| Production (smoking, chewing, snuff).....do.                                                                                |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Consumption (withdrawals):                                                                                                  |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Cigarettes (small):                                                                                                         |          |          |        |        |        |        |        |        |        |        |        |         |         |           |         |      |  |
| Tax-exempt.....millions.                                                                                                    | 42,643   | 45,046   | 3,380  | 3,705  | 4,014  | 3,919  | 3,846  | 3,672  | 4,907  | 4,021  | 3,747  | 3,694   | 4,053   | 4,088     |         |      |  |
| Taxable.....do.                                                                                                             | 497,446  | 511,463  | 40,210 | 47,385 | 43,483 | 40,841 | 47,063 | 39,727 | 46,647 | 44,084 | 41,771 | 43,446  | 37,720  | 39,356    |         |      |  |
| Cigars (large), taxable.....do.                                                                                             | 8,106    | 7,577    | 554    | 642    | 633    | 714    | 659    | 607    | 697    | 658    | 670    | 696     | 645     | 571       |         |      |  |
| Manufactured tobacco, taxable.....thous. lb.                                                                                | 175,808  | 160,624  | 12,101 | 15,248 | 13,718 | 13,228 | 14,906 | 12,636 | 14,553 | 14,024 | 14,505 | 12,651  | 9,958   |           |         |      |  |
| Exports, cigarettes.....millions.                                                                                           | 25,144   | 23,052   | 1,329  | 2,333  | 2,094  | 2,795  | 2,109  | 1,831  | 1,984  | 1,948  | 1,920  | 1,701   | 2,290   | 1,515     | 2,019   |      |  |

## LEATHER AND PRODUCTS

| HIDES AND SKINS                                    |                       |        |         |       |        |        |        |        |       |       |       |        |       |        |         |        |  |
|----------------------------------------------------|-----------------------|--------|---------|-------|--------|--------|--------|--------|-------|-------|-------|--------|-------|--------|---------|--------|--|
| Exports:                                           |                       |        |         |       |        |        |        |        |       |       |       |        |       |        |         |        |  |
| Value, total ♀                                     | thous. \$             | 92,693 | 106,253 | 5,150 | 6,087  | 10,244 | 11,809 | 10,023 | 9,720 | 8,131 | 7,737 | 10,513 | 9,655 | 12,703 | 9,645   | 13,782 |  |
| Calf and kip skins                                 | thous. skins          | 2,391  | 2,458   | 130   | 253    | 226    | 210    | 218    | 186   | 190   | 190   | 161    | 253   | 311    | 241     | 285    |  |
| Cattle hides                                       | thous. hides          | 11,504 | 13,311  | 702   | 1,214  | 1,324  | 1,496  | 1,219  | 1,147 | 928   | 841   | 1,339  | 1,036 | 1,277  | 935     | 1,286  |  |
| Imports:                                           |                       |        |         |       |        |        |        |        |       |       |       |        |       |        |         |        |  |
| Value, total ♀                                     | thous. \$             | 81,879 | 80,263  | 6,213 | 11,659 | 9,330  | 7,353  | 6,298  | 7,664 | 5,545 | 6,772 | 6,083  | 4,968 | 5,751  | 5,195   | 6,787  |  |
| Sheep and lamb skins                               | thous. pieces         | 30,455 | 31,850  | 2,246 | 6,322  | 4,288  | 2,799  | 1,825  | 3,763 | 1,999 | 2,607 | 2,271  | 1,382 | 1,732  | 1,231   | 2,841  |  |
| Goat and kid skins                                 | do                    | 12,882 | 14,411  | 963   | 1,687  | 1,893  | 1,409  | 1,430  | 820   | 1,282 | 1,225 | 966    | 968   | 1,391  | 1,130   | 794    |  |
| Prices, wholesale (f.o.b. shipping point):         |                       |        |         |       |        |        |        |        |       |       |       |        |       |        |         |        |  |
| Calfskins, packer, heavy, 9½/15 lb                 | \$ per lb             | .414   | .541    | .480  | .520   | .520   | .550   | .525   | .525  | .550  | .550  | .575   | .575  | .625   | p. 625  |        |  |
| Hides, steer, heavy, native, over 53 lb            | do                    | .106   | .143    | .105  | .105   | .116   | .139   | .134   | .156  | .194  | .174  | .166   | .159  | .164   | p. 174  |        |  |
| LEATHER                                            |                       |        |         |       |        |        |        |        |       |       |       |        |       |        |         |        |  |
| Production:                                        |                       |        |         |       |        |        |        |        |       |       |       |        |       |        |         |        |  |
| Calf and whole kip                                 | thous. skins          | 6,535  | 6,258   | 565   | 588    | 506    | 532    | 574    | 397   | 496   | 464   | 468    | 542   | 523    | 500     |        |  |
| Cattle hide and side kip                           | thous. hides and kips | 22,834 | 23,428  | 1,884 | 2,033  | 2,022  | 1,952  | 1,984  | 1,575 | 1,979 | 1,955 | 2,037  | 2,068 | 2,064  | 1,985   |        |  |
| Goat and kid                                       | thous. skins          | 12,874 | 14,557  | 1,085 | 1,235  | 1,248  | 1,162  | 1,317  | 1,071 | 973   | 1,066 | 1,296  | 1,434 | 1,523  | 1,371   |        |  |
| Sheep and lamb                                     | do                    | 31,548 | 30,030  | 2,450 | 2,508  | 2,505  | 2,646  | 2,637  | 1,902 | 2,723 | 2,558 | 2,469  | 2,714 | 2,657  | 2,550   |        |  |
| Exports:                                           |                       |        |         |       |        |        |        |        |       |       |       |        |       |        |         |        |  |
| Glove and garment leather                          | thous. sq. ft.        | 46,496 | 69,953  | 4,486 | 7,136  | 6,577  | 6,804  | 5,207  | 4,836 | 5,627 | 5,420 | 7,169  | 7,023 | 6,818  | 6,974   | 6,346  |  |
| Upper and lining leather                           | do                    | 42,582 |         |       |        |        |        |        |       |       |       |        |       |        |         |        |  |
| Prices, wholesale:                                 |                       |        |         |       |        |        |        |        |       |       |       |        |       |        |         |        |  |
| Sole, bends, light, f.o.b. tannery                 | \$ per lb             | .662   | .725    | .695  | .695   | .700   | .710   | .710   | .710  | .790  | .765  | .735   | .750  | .750   | p. 771  |        |  |
| Upper, chrome calf, B and C grades, f.o.b. tannery | \$ per sq. ft.        | 1.200  | 1.244   | 1.237 | 1.237  | 1.243  | 1.252  | 1.248  | 1.238 | 1.238 | 1.230 | 1.247  | 1.253 | 1.271  | p 1.280 |        |  |

| Unless otherwise stated, statistics through 1964<br>and descriptive notes are shown in the 1965<br>edition of BUSINESS STATISTICS | 1964              | 1965     | 1965     |         |         |         |         |         |         |         |         |         | 1966    |         |       |       |
|-----------------------------------------------------------------------------------------------------------------------------------|-------------------|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|-------|
|                                                                                                                                   | Annual            |          | Feb.     | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | Jan.    | Feb.  | Mar.  |
| LEATHER AND PRODUCTS—Continued                                                                                                    |                   |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |
| LEATHER MANUFACTURES                                                                                                              |                   |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |
| Shoes and slippers:†                                                                                                              |                   |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |
| Production, total.....                                                                                                            | thous. pairs..... | 612, 789 | 630, 070 | 52, 779 | 59, 926 | 52, 365 | 49, 436 | 51, 145 | 46, 268 | 57, 105 | 53, 859 | 51, 760 | 50, 270 | 52, 731 | ----- | ----- |
| Shoes, sandals, and play shoes, except athletic                                                                                   | thous. pairs..... | 516, 124 | 535, 213 | 46, 388 | 51, 817 | 44, 837 | 41, 557 | 43, 084 | 39, 782 | 48, 184 | 44, 358 | 41, 795 | 40, 969 | 45, 642 | ----- | ----- |
| Slippers.....                                                                                                                     | do.....           | 79, 267  | 85, 770  | 5, 585  | 7, 223  | 6, 699  | 7, 097  | 7, 241  | 5, 974  | 8, 185  | 8, 714  | 9, 224  | 8, 506  | 6, 386  | ----- | ----- |
| Athletic.....                                                                                                                     | do.....           | 7, 116   | 6, 746   | 629     | 702     | 629     | 580     | 587     | 353     | 549     | 571     | 503     | 544     | 540     | ----- | ----- |
| Other footwear.....                                                                                                               | do.....           | 10, 282  | 2, 341   | 177     | 184     | 200     | 202     | 233     | 159     | 187     | 216     | 238     | 191     | 163     | ----- | ----- |
| Exports.....                                                                                                                      | do.....           | 1, 912   | 2, 533   | 190     | 291     | 247     | 171     | 115     | 191     | 231     | 237     | 285     | 255     | 221     | 186   | 167   |
| Prices, wholesale, f.o.b. factory:                                                                                                |                   |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |
| Men's and boys' oxfords, dress, elk or side                                                                                       |                   |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |
| upper, Goodyear welt.....                                                                                                         | 1957-59=100.....  | 105.9    | 111.0    | 108.0   | 108.0   | 109.6   | 109.6   | 109.6   | 109.6   | 110.1   | 110.1   | 116.5   | 116.5   | 116.5   | 116.5 | ----- |
| Women's oxfords, elk side upper, Goodyear                                                                                         |                   |          |          |         |         |         |         |         |         |         |         |         |         |         |       |       |
| welt.....                                                                                                                         | 1957-59=100.....  | 106.5    | 107.3    | 106.5   | 106.5   | 106.5   | 106.5   | 106.5   | 106.5   | 106.5   | 106.5   | 109.7   | 109.7   | 109.7   | 109.7 | ----- |
| Women's pumps, low-medium quality.....                                                                                            | do.....           | 111.0    | 113.0    | 111.1   | 111.0   | 111.2   | 111.3   | 111.2   | 112.8   | 112.4   | 112.4   | 117.3   | 116.6   | 117.0   | 118.6 | ----- |

**LUMBER AND PRODUCTS**

|                                                         |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
|---------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-----|
| <b>LUMBER—ALL TYPES</b>                                 |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| National Lumber Manufacturers Association:              |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Production, total..... mil. bd. ft.....                 | 35,408  | 36,158  | 2,723  | 3,270  | 2,981  | 2,980  | 3,111  | 2,969  | 3,262  | 3,349  | 3,128  | 2,970  | 2,927  | 2,691  |       |     |
| Hardwoods..... do.....                                  | 5,891   | 6,129   | 485    | 478    | 470    | 533    | 539    | 518    | 552    | 507    | 539    | 539    | 504    | 476    |       |     |
| Softwoods..... do.....                                  | 29,517  | 30,029  | 2,238  | 2,792  | 2,511  | 2,447  | 2,572  | 2,451  | 2,710  | 2,842  | 2,589  | 2,431  | 2,423  | 2,215  |       |     |
| Shipments, total..... do.....                           | 35,587  | 36,680  | 2,807  | 3,107  | 3,088  | 3,112  | 3,229  | 3,193  | 3,316  | 3,208  | 3,163  | 2,888  | 2,912  | 2,860  |       |     |
| Hardwoods..... do.....                                  | 6,290   | 6,465   | 557    | 550    | 528    | 557    | 539    | 515    | 548    | 537    | 568    | 550    | 496    | 507    |       |     |
| Softwoods..... do.....                                  | 29,297  | 30,215  | 2,250  | 2,557  | 2,560  | 2,555  | 2,690  | 2,678  | 2,768  | 2,671  | 2,595  | 2,338  | 2,416  | 2,353  |       |     |
| Stocks (gross), mill, end of period, total..... do..... | 6,434   | 5,728   | 6,180  | 6,225  | 6,106  | 5,974  | 5,864  | 5,645  | 5,566  | 5,698  | 5,676  | 5,733  | 5,728  | 5,618  |       |     |
| Hardwoods..... do.....                                  | 1,536   | 1,151   | 1,394  | 1,312  | 1,250  | 1,224  | 1,224  | 1,226  | 1,229  | 1,196  | 1,161  | 1,147  | 1,151  | 1,120  |       |     |
| Softwoods..... do.....                                  | 4,898   | 4,577   | 4,786  | 4,913  | 4,856  | 4,750  | 4,640  | 4,419  | 4,337  | 4,502  | 4,515  | 4,586  | 4,577  | 4,498  |       |     |
| Exports, total sawmill products..... do.....            | 957     | 1,962   | 50     | 84     | 76     | 81     | 70     | 86     | 85     | 77     | 87     | 67     | 131    | 70     |       |     |
| Imports, total sawmill products..... do.....            | 5,240   | 5,163   | 378    | 520    | 394    | 411    | 532    | 500    | 513    | 449    | 429    | 412    | 444    | 345    | 77    | 415 |
| <b>SOFTWOOD</b>                                         |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Douglas fir:                                            |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Orders, new..... mil. bd. ft.....                       | 8,916   | 9,289   | 550    | 802    | 814    | 782    | 814    | 838    | 773    | 719    | 739    | 752    | 848    | 723    |       |     |
| Orders, unfilled, end of period..... do.....            | 607     | 620     | 656    | 676    | 684    | 682    | 624    | 673    | 654    | 560    | 518    | 523    | 620    | 738    |       |     |
| Production..... do.....                                 | 8,967   | 9,256   | 721    | 867    | 820    | 742    | 804    | 712    | 788    | 832    | 772    | 777    | 758    | 732    |       |     |
| Shipments..... do.....                                  | 8,845   | 9,277   | 643    | 782    | 806    | 785    | 872    | 788    | 792    | 823    | 771    | 747    | 752    | 840    |       |     |
| Stocks (gross), mill, end of period..... do.....        | 1,075   | 1,079   | 1,115  | 1,200  | 1,215  | 1,172  | 1,104  | 1,021  | 998    | 1,007  | 1,043  | 1,073  | 1,079  | 1,063  |       |     |
| Exports, total sawmill products..... do.....            | 369     | 1,445   | 26     | 33     | 32     | 35     | 28     | 38     | 32     | 34     | 40     | 26     | 87     | 31     |       |     |
| Sawed timber..... do.....                               | 136     | 1,111   | 8      | 11     | 11     | 11     | 7      | 15     | 7      | 9      | 12     | 5      | 6      | 10     |       |     |
| Boards, planks, scantlings, etc..... do.....            | 233     | 1,334   | 17     | 22     | 21     | 24     | 21     | 23     | 25     | 25     | 29     | 22     | 80     | 21     |       |     |
| Prices, wholesale:                                      |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Dimension, construction, dried, 2" x 4", R. L.          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| \$ per M bd. ft.....                                    | 81.14   | 82.16   | 83.45  | 82.64  | 81.69  | 81.22  | 80.01  | 80.84  | 83.34  | 83.46  | 82.27  | 82.14  | 82.25  | 83.55  |       |     |
| Flooring, C and better, F. G., 1" x 4", R. L.           |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| \$ per M bd. ft.....                                    | 153.07  | 156.85  | 157.64 | 158.19 | 158.19 | 158.19 | 157.10 | 157.10 | 155.79 | 155.79 | 155.79 | 156.43 | 156.44 | 157.66 |       |     |
| Southern pine:                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Orders, new..... mil. bd. ft.....                       | 6,346   | 6,864   | 475    | 568    | 582    | 618    | 579    | 605    | 615    | 591    | 572    | 534    | 542    | 564    |       |     |
| Orders, unfilled, end of period..... do.....            | 281     | 366     | 346    | 341    | 381    | 380    | 374    | 387    | 388    | 373    | 367    | 349    | 366    | 418    |       |     |
| Production..... do.....                                 | 6,346   | 6,504   | 498    | 566    | 560    | 519    | 540    | 562    | 543    | 582    | 548    | 541    | 545    | 504    |       |     |
| Shipments..... do.....                                  | 6,321   | 6,779   | 486    | 573    | 572    | 589    | 585    | 592    | 614    | 606    | 578    | 552    | 525    | 512    |       |     |
| Stocks (gross), mill and concentration yards, end       |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| of period..... mil. bd. ft.....                         | 1,362   | 1,087   | 1,367  | 1,360  | 1,348  | 1,278  | 1,233  | 1,203  | 1,132  | 1,108  | 1,078  | 1,067  | 1,087  | 1,079  |       |     |
| Exports, total sawmill products..... M bd. ft.....      | 102,684 | 100,581 | 4,790  | 12,117 | 10,932 | 12,380 | 9,126  | 8,136  | 8,762  | 6,212  | 8,694  | 9,466  | 7,451  | 10,106 | 7,885 |     |
| Sawed timber..... do.....                               | 11,709  |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Boards, planks, scantlings, etc..... do.....            | 90,975  |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Prices, wholesale, (indexes):                           |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Boards, No. 2 and better, 1" x 6", R. L.                |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| 1957-59=100.....                                        | 92.7    | 94.3    | 92.5   | 92.6   | 92.3   | 92.0   | 92.5   | 93.4   | 95.0   | 96.0   | 96.2   | 98.0   | 98.7   | 99.8   |       |     |
| Flooring, B and better, F. G., 1" x 4", S. L.           |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| 1957-59=100.....                                        | 95.3    | 97.1    | 95.6   | 95.6   | 96.0   | 96.0   | 96.3   | 96.8   | 97.3   | 98.2   | 98.8   | 99.1   | 100.1  | 100.8  |       |     |
| Western pine:                                           |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Orders, new..... mil. bd. ft.....                       | 10,565  | 11,057  | 806    | 960    | 889    | 906    | 947    | 1,064  | 1,025  | 935    | 943    | 774    | 995    | 940    |       |     |
| Orders, unfilled, end of period..... do.....            | 463     | 535     | 479    | 524    | 511    | 505    | 532    | 590    | 526    | 507    | 491    | 456    | 535    | 627    |       |     |
| Production..... do.....                                 | 10,579  | 10,875  | 766    | 965    | 848    | 923    | 938    | 917    | 1,068  | 1,124  | 969    | 839    | 872    | 708    |       |     |
| Shipments..... do.....                                  | 10,449  | 10,951  | 865    | 916    | 901    | 912    | 921    | 1,005  | 1,055  | 954    | 959    | 809    | 916    | 769    |       |     |
| Stocks (gross), mill, end of period..... do.....        | 1,809   | 1,732   | 1,617  | 1,666  | 1,613  | 1,624  | 1,641  | 1,553  | 1,566  | 1,736  | 1,746  | 1,776  | 1,732  | 1,671  |       |     |
| Price, wholesale, Ponderosa, boards, No. 3, 1" x        |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| 12", R. L. (6' and over)..... \$ per M bd. ft.....      | 65.49   | 67.42   | 68.44  | 70.55  | 70.70  | 70.33  | 68.28  | 66.65  | 66.34  | 67.53  | 67.07  | 65.55  | 63.91  | 63.91  |       |     |
| <b>HARDWOOD FLOORING</b>                                |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Maple, beech, and birch:                                |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Orders, new..... mil. bd. ft.....                       | 31.9    | 31.2    | 2.8    | 2.8    | 2.4    | 2.4    | 3.1    | 3.4    | 1.9    | 2.6    | 2.6    | 2.9    | 2.0    | 3.0    |       |     |
| Orders, unfilled, end of period..... do.....            | 10.1    | 11.1    | 11.5   | 12.0   | 11.8   | 11.6   | 11.8   | 11.9   | 11.4   | 11.4   | 11.1   | 11.8   | 11.1   | 12.0   |       |     |
| Production..... do.....                                 | 28.5    | 29.0    | 2.3    | 2.5    | 2.6    | 2.5    | 2.9    | 2.4    | 2.2    | 2.6    | 2.3    | 2.0    | 2.6    | 2.3    |       |     |
| Shipments..... do.....                                  | 31.2    | 30.2    | 2.1    | 2.4    | 2.4    | 2.6    | 3.2    | 3.0    | 2.9    | 2.7    | 2.5    | 2.1    | 2.4    | 2.2    |       |     |
| Stocks (gross), mill, end of period..... do.....        | 4.0     | 3.1     | 4.6    | 4.6    | 5.0    | 4.8    | 4.4    | 3.8    | 3.1    | 3.0    | 3.1    | 2.8    | 3.1    | 3.1    |       |     |
| Oak:                                                    |         |         |        |        |        |        |        |        |        |        |        |        |        |        |       |     |
| Orders, new..... do.....                                | 819.6   | 818.4   | 58.3   | 63.2   | 71.2   | 72.2   | 69.5   | 73.2   | 83.3   | 71.6   | 64.0   | 62.0   | 64.2   | 78.0   |       |     |
| Orders, unfilled, end of period..... do.....            | 35.6    | 64.3    | 45.8   | 47.7   | 54.6   | 61.9   | 56.2   | 62.2   | 70.0   | 70.2   | 69.2   | 69.8   | 64.3   | 80.5   |       |     |
| Production..... do.....                                 | 842.2   | 778.7   | 60.1   | 64.3   | 64.9   | 61.7   | 65.1   | 63.5   | 68.9   | 70.7   | 64.6   | 63.9   | 65.9   | 61.4   |       |     |
| Shipments..... do.....                                  | 824.2   | 783.3   | 54.7   | 63.7   | 66.2   | 62.6   | 70.0   | 67.2   | 72.5   | 71.4   | 66.4   | 61.4   | 65.0   | 61.7   |       |     |
| Stocks (gross), mill, end of period..... do.....        | 54.5    | 35.4    | 60.2   | 58.5   | 56.7   | 51.8   | 46.7   | 42.9   | 37.7   | 37.0   | 34.9   | 35.8   | 35.4   | 35.0   |       |     |

† Revised.

‡ Preliminary.

§ See note "O" for p. S-21.

† Revisions for Jan.-Oct. 1964 are shown in Bu. of the Census report M31A(64)-13.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

|                                                                        | 1964    | 1965    | 1965   |        |        |        |        |        |        |        |        |        |        |        | 1966   |      |  |
|------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|--|
|                                                                        | Annual  |         | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar. |  |
| <b>METALS AND MANUFACTURES</b>                                         |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| <b>IRON AND STEEL</b>                                                  |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Exports:                                                               |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Steel mill products.....thous. sh. tons.                               | 3,435   | 12,496  | 162    | 281    | 230    | 200    | 177    | 188    | 195    | 204    | 254    | 218    | 274    | 175    | 158    |      |  |
| Scrap.....do.                                                          | 7,881   | 16,170  | 344    | 770    | 597    | 623    | 472    | 711    | 561    | 550    | 334    | 509    | 417    | 343    |        |      |  |
| Pig iron.....do.                                                       | 176     | 128     | 3      | 3      | 5      | 2      | 1      | 1      | 2      | 2      | 1      | 1      | 6      | 1      |        |      |  |
| Imports:                                                               |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Steel mill products.....do.                                            | 6,440   | 10,383  | 452    | 1,025  | 908    | 1,014  | 1,192  | 1,094  | 1,061  | 786    | 892    | 939    | 671    | 668    | 538    |      |  |
| Scrap.....do.                                                          | 299     | 235     | 16     | 18     | 21     | 17     | 28     | 17     | 22     | 15     | 18     | 20     | 24     | 21     |        |      |  |
| Pig iron.....do.                                                       | 751     | 916     | 32     | 28     | 68     | 99     | 80     | 67     | 96     | 114    | 101    | 96     | 106    | 38     |        |      |  |
| <b>Iron and Steel Scrap</b>                                            |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Scrap for consumption, total.....thous. sh. tons.                      | 84,093  |         | 7,284  | 8,446  | 8,300  | 8,111  | 8,083  | 7,569  | 7,608  | 7,034  | 6,957  |        |        |        |        |      |  |
| Home scrap produced.....do.                                            | 52,262  |         | 4,463  | 5,174  | 5,002  | 4,990  | 4,863  | 4,728  | 4,731  | 4,434  | 4,199  |        |        |        |        |      |  |
| Purchased scrap received (net).....do.                                 | 31,831  |         | 2,821  | 3,272  | 3,298  | 3,221  | 3,220  | 2,840  | 2,877  | 2,600  | 2,758  |        |        |        |        |      |  |
| Consumption, total.....do.                                             | 84,626  |         | 7,417  | 8,529  | 8,248  | 8,043  | 8,021  | 7,582  | 7,515  | 7,009  | 6,741  |        |        |        |        |      |  |
| Stocks, consumers', end of period.....do.                              | 7,413   |         | 7,002  | 6,915  | 6,960  | 7,027  | 7,066  | 7,051  | 7,184  | 7,213  | 7,432  |        |        |        |        |      |  |
| Prices, steel scrap, No. 1 heavy, melting:                             |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Composite (5 markets).....\$ per lg. ton.                              | 32.77   | 33.36   | 35.79  | 35.41  | 35.52  | 35.66  | 33.88  | 33.84  | 32.73  | 30.67  | 29.30  | 29.58  | 31.25  | 32.34  |        |      |  |
| Pittsburgh district.....do.                                            | 34.70   | 35.00   | 38.00  | 36.75  | 37.50  | 38.50  | 35.00  | 35.00  | 35.00  | 31.00  | 32.00  | 31.50  | 33.00  | 33.51  |        |      |  |
| <b>Ore</b>                                                             |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Iron ore (operations in all U.S. districts):                           |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Mine production.....thous. lg. tons.                                   | 284,836 | 87,420  | 4,169  | 4,780  | 5,469  | 9,144  | 10,102 | 10,508 | 10,851 | 10,282 | 8,892  | 4,543  | 4,164  | 4,712  |        |      |  |
| Shipments from mines.....do.                                           | 285,184 | 85,801  | 1,747  | 1,966  | 2,121  | 10,913 | 11,333 | 12,431 | 11,699 | 10,866 | 9,955  | 6,294  | 2,643  | 1,882  |        |      |  |
| Imports.....do.                                                        | 42,417  | 45,105  | 2,382  | 2,943  | 3,489  | 4,120  | 5,106  | 4,505  | 5,128  | 3,894  | 4,093  | 4,131  | 3,123  | 1,898  |        |      |  |
| U.S. and foreign ores and ore agglomerates:                            |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Receipts at iron and steel plants.....do.                              | 118,325 | 121,964 | 4,053  | 4,748  | 7,081  | 14,082 | 15,256 | 15,929 | 15,367 | 13,224 | 12,929 | 10,050 | 5,266  | 3,069  | 3,232  |      |  |
| Consumption at iron and steel plants.....do.                           | 122,197 | 125,143 | 10,446 | 11,566 | 11,162 | 11,682 | 11,083 | 11,133 | 10,897 | 9,764  | 8,976  | 8,213  | 8,699  | 9,595  | 9,499  |      |  |
| Exports.....do.                                                        | 6,963   | 7,085   | 195    | 196    | 516    | 929    | 950    | 1,037  | 1,033  | 544    | 778    | 331    | 437    | 275    |        |      |  |
| Stocks, total, end of period.....do.                                   | 71,677  | 68,781  | 60,982 | 56,431 | 52,577 | 53,079 | 55,909 | 58,931 | 62,675 | 66,357 | 69,466 | 70,718 | 68,781 | 65,170 |        |      |  |
| At mines.....do.                                                       | 10,752  | 12,290  | 14,732 | 17,546 | 18,393 | 16,624 | 15,392 | 13,420 | 12,572 | 12,486 | 11,424 | 10,732 | 12,290 | 15,120 |        |      |  |
| At furnace yards.....do.                                               | 57,184  | 53,997  | 43,241 | 36,431 | 32,350 | 34,750 | 38,923 | 43,710 | 48,181 | 51,641 | 55,594 | 57,430 | 53,997 | 47,562 | 41,295 |      |  |
| At U.S. docks.....do.                                                  | 3,741   | 2,494   | 3,009  | 2,454  | 1,834  | 1,705  | 1,594  | 1,801  | 1,922  | 2,230  | 2,448  | 2,556  | 2,494  | 2,488  | 2,305  |      |  |
| Manganese (mn. content), general imports.....do.                       | 1,032   | 1,272   | 104    | 71     | 122    | 97     | 109    | 74     | 115    | 105    | 125    | 98     | 154    | 117    |        |      |  |
| <b>Pig Iron and Iron Products</b>                                      |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Pig iron:                                                              |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Production (excluding production of ferroalloys).....thous. sh. tons.  | 85,601  | 88,173  | 7,312  | 8,204  | 7,951  | 8,195  | 7,849  | 7,780  | 7,661  | 6,690  | 6,310  | 5,880  | 6,327  | 6,910  | 6,834  |      |  |
| Consumption.....do.                                                    | 86,382  |         | 7,362  | 8,309  | 8,030  | 8,165  | 7,864  | 7,836  | 7,762  | 6,794  | 6,378  |        |        |        |        |      |  |
| Stocks (consumers' and suppliers'), end of period.....thous. sh. tons. | 2,461   |         | 2,458  | 2,374  | 2,300  | 2,402  | 2,508  | 2,505  | 2,416  | 2,446  | 2,460  |        |        |        |        |      |  |
| Prices:                                                                |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Composite.....\$ per lg. ton.                                          | 62.75   | 62.75   | 62.75  | 62.75  | 62.75  | 62.75  | 62.75  | 62.75  | 62.75  | 62.75  | 62.75  | 62.75  | 62.75  | 62.75  | 62.75  |      |  |
| Basic (furnace).....do.                                                | 63.00   | 63.00   | 63.00  | 63.00  | 63.00  | 63.00  | 63.00  | 63.00  | 63.00  | 63.00  | 63.00  | 63.00  | 63.00  | 63.00  | 63.00  |      |  |
| Foundry, No. 2, Northern.....do.                                       | 63.50   | 63.50   | 63.50  | 63.50  | 63.50  | 63.50  | 63.50  | 63.50  | 63.50  | 63.50  | 63.50  | 63.50  | 63.50  | 63.50  | 63.50  |      |  |
| Castings, gray iron:                                                   |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Orders, unfilled, for sale, end of period.....thous. sh. tons.         | 855     | 882     | 949    | 974    | 940    | 960    | 834    | 925    | 892    | 881    | 876    | 842    | 882    | 926    |        |      |  |
| Shipments, total.....do.                                               | 14,316  | 15,713  | 1,201  | 1,425  | 1,404  | 1,376  | 1,454  | 1,282  | 1,302  | 1,322  | 1,273  | 1,178  | 1,255  | 1,238  |        |      |  |
| For sale.....do.                                                       | 8,132   | 9,173   | 674    | 814    | 816    | 822    | 869    | 771    | 815    | 777    | 732    | 689    | 696    | 673    |        |      |  |
| Castings, malleable iron:                                              |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Orders, unfilled, for sale, end of period.....thous. sh. tons.         | 122     | 174     | 130    | 136    | 139    | 152    | 95     | 165    | 171    | 176    | 172    | 174    | 174    | 174    |        |      |  |
| Shipments, total.....do.                                               | 1,001   | 1,136   | 90     | 109    | 100    | 96     | 105    | 81     | 81     | 90     | 95     | 93     | 101    | 98     |        |      |  |
| For sale.....do.                                                       | 589     | 648     | 50     | 61     | 56     | 53     | 60     | 44     | 50     | 54     | 54     | 52     | 59     | 56     |        |      |  |
| <b>Steel, Crude, Semifinished, and Finished</b>                        |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Steel ingots and steel for castings:                                   |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Production.....thous. sh. tons.                                        | 127,076 | 131,185 | 10,866 | 12,347 | 11,966 | 12,012 | 11,593 | 11,551 | 11,324 | 9,949  | 9,296  | 8,822  | 9,627  | 10,577 | 10,249 |      |  |
| Index.....daily average 1957-59=100.                                   | 130.5   | 135.0   | 145.8  | 149.7  | 149.9  | 145.6  | 145.2  | 140.0  | 137.3  | 124.6  | 112.7  | 110.5  | 116.7  | 128.2  | 137.5  |      |  |
| Steel castings:                                                        |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Orders, unfilled, for sale, end of period.....thous. sh. tons.         | 337     | 436     | 334    | 363    | 362    | 355    | 322    | 368    | 389    | 393    | 404    | 428    | 436    | 440    |        |      |  |
| Shipments, total.....do.                                               | 1,835   | 1,962   | 159    | 181    | 173    | 164    | 178    | 134    | 152    | 171    | 160    | 157    | 175    | 176    |        |      |  |
| For sale.....do.                                                       | 1,471   | 1,569   | 125    | 145    | 137    | 131    | 143    | 105    | 120    | 138    | 128    | 128    | 145    | 146    |        |      |  |
| Steel forgings (for sale):                                             |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Orders, unfilled, end of period.....do.                                | 459     | 589     | 491    | 494    | 484    | 512    | 510    | 544    | 568    | 569    | 573    | 580    | 589    | 589    |        |      |  |
| Shipments, total.....do.                                               | 21,734  | 2,027   | 159    | 192    | 173    | 162    | 172    | 152    | 154    | 172    | 178    | 187    | 190    | 190    |        |      |  |
| Closed die (drop, upset, press).....do.                                | 21,334  | 1,578   | 126    | 151    | 135    | 127    | 134    | 114    | 114    | 134    | 139    | 145    | 148    | 148    |        |      |  |
| Steel products, net shipments:                                         |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Total (all grades).....do.                                             | 84,945  | 92,666  | 7,839  | 9,590  | 10,101 | 7,874  | 7,887  | 7,699  | 8,634  | 6,698  | 6,237  | 6,200  | 6,061  | 6,602  | 6,734  |      |  |
| Semifinished products.....do.                                          | 4,229   | 4,528   | 414    | 469    | 489    | 395    | 394    | 379    | 403    | 333    | 265    | 323    | 313    | 335    | 301    |      |  |
| Structural shapes (heavy), steel piling.....do.                        | 6,085   | 6,798   | 530    | 638    | 648    | 569    | 577    | 590    | 606    | 516    | 523    | 512    | 529    | 536    | 490    |      |  |
| Plates.....do.                                                         | 8,491   | 9,764   | 742    | 871    | 881    | 811    | 808    | 833    | 856    | 827    | 833    | 777    | 698    | 675    | 684    |      |  |
| Rails and accessories.....do.                                          | 1,395   | 1,523   | 135    | 163    | 166    | 148    | 132    | 101    | 101    | 96     | 99     | 111    | 143    | 146    | 140    |      |  |
| Bars and tool steel, total.....do.                                     | 13,199  | 14,488  | 1,157  | 1,462  | 1,534  | 1,266  | 1,282  | 1,211  | 1,328  | 1,083  | 1,036  | 972    | 964    | 1,013  | 1,041  |      |  |
| Bars: Hot rolled (incl. light shapes).....do.                          | 8,401   | 9,344   | 786    | 986    | 1,041  | 827    | 814    | 767    | 836    | 644    | 626    | 592    | 587    | 649    | 681    |      |  |
| Reinforcing.....do.                                                    | 3,229   | 3,150   | 201    | 262    | 279    | 285    | 305    | 298    | 315    | 291    | 264    | 237    | 233    | 207    | 208    |      |  |
| Cold finished.....do.                                                  | 1,467   | 1,877   | 160    | 203    | 203    | 145    | 152    | 138    | 167    | 139    | 137    | 132    | 134    | 147    | 143    |      |  |
| Pipe and tubing.....do.                                                | 8,137   | 8,689   | 688    | 970    | 1,040  | 778    | 734    | 744    | 877    | 588    | 566    | 534    | 592    | 604    | 712    |      |  |
| Wire and wire products.....do.                                         | 3,105   | 3,484   | 280    | 369    | 420    | 306    | 298    | 268    | 323    | 248    | 228    | 226    | 240    | 256    | 239    |      |  |
| Tin mill products.....do.                                              | 6,083   | 6,659   | 636    | 818    | 1,026  | 317    | 419    | 521    | 733    | 275    | 360    | 631    | 302    | 382    | 390    |      |  |
| Sheets and strip (incl. electrical), total.....do.                     | 34,222  | 36,733  | 3,256  | 3,829  | 3,896  | 3,286  | 3,244  | 3,052  | 3,406  | 2,733  | 2,327  | 2,116  | 2,280  | 2,655  | 2,737  |      |  |
| Sheets: Hot rolled.....do.                                             | 9,948   | 10,630  | 929    | 1,060  | 1,182  | 960    | 942    | 893    | 1,009  | 797    | 662    | 600    | 656    | 751    | 790    |      |  |
| Cold rolled.....do.                                                    | 15,699  | 16,571  | 1,507  | 1,774  | 1,747  | 1,459  | 1,455  | 1,409  | 1,538  | 1,178  | 985    | 880    | 997    | 1,243  | 1,263  |      |  |
| Steel mill products, inventories, end of period:                       |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |
| Consumers' (manufacturers only).....ml. sh. tons.                      | 11.2    | 12.9    | 12.5   | 13.7   | 15.1   | 15.5   | 15.8   | 16.3   | 17.2   | 17.0   | 15.6   | 14.3   | 12.9   | 12.0   | 11.3   |      |  |
| Receipts during period.....do.                                         | 62.4    | 68.7    | 5.9    | 7.3    | 7.4    | 6.2    | 6.2    | 5.5    | 6.0    | 5.2    | 4.2    | 4.4    | 4.4    | 4.8    | 4.8    |      |  |
| Consumption during period.....do.                                      | 60.5    | 67.0    |        |        |        |        |        |        |        |        |        |        |        |        |        |      |  |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964    | 1965    | 1965   |        |        |        |        |        |        |        |        |        |        |        | 1966   |        |  |
|-----------------------------------------------------------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
|                                                                                                                             | Annual  |         | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.   |  |
| METALS AND MANUFACTURES—Continued                                                                                           |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| IRON AND STEEL—Continued                                                                                                    |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Steel, Manufactured Products                                                                                                |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Fabricated structural steel:                                                                                                |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Orders, new (net).....thous. sh. tons                                                                                       | 4,500   | 4,868   | 417    | 413    | 439    | 570    | 458    | 337    | 341    | 438    | 327    | 415    | 325    | 423    | 456    |        |  |
| Shipments.....do                                                                                                            | 4,241   | 4,321   | 294    | 365    | 351    | 318    | 363    | 329    | 413    | 383    | 411    | 365    | 413    | 339    | 345    |        |  |
| Backlog, end of period.....do                                                                                               | 2,712   | 3,151   | 3,751  | 3,022  | 3,071  | 3,279  | 3,245  | 3,268  | 3,176  | 3,179  | 3,177  | 3,199  | 3,151  | 3,222  | 3,273  |        |  |
| Barrels and drums, steel, heavy types (for sale):                                                                           |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Orders, unfilled, end of period.....thous.                                                                                  | 1,154   | 1,226   | 1,303  | 1,281  | 1,372  | 1,280  | 1,251  | 1,264  | 1,300  | 1,323  | 1,273  | 1,298  | 1,226  |        |        |        |  |
| Shipments.....do                                                                                                            | 24,312  | 24,132  | 1,665  | 2,267  | 2,200  | 2,057  | 2,171  | 2,001  | 2,126  | 2,045  | 1,975  | 1,920  | 1,994  | 1,919  |        |        |  |
| Cans (tinplate), shipments (metal consumed), total for sale and own use.....thous. sh. tons                                 | 4,737   | 4,928   | 368    | 343    | 472    | 372    | 421    | 458    | 538    | 497    | 406    | 393    | 333    | 328    |        |        |  |
| NONFERROUS METALS AND PRODUCTS                                                                                              |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Aluminum:                                                                                                                   |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Production, primary (dom. and foreign ores).....thous. sh. tons                                                             |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
|                                                                                                                             | 2,552.7 | 2,754.5 | 203.2  | 230.0  | 226.6  | 237.0  | 227.6  | 235.1  | 234.9  | 218.7  | 237.2  | 236.5  | 245.0  | 247.3  | 223.5  |        |  |
| Recovery from scrap (aluminum content).....do                                                                               | 657.0   |         | 56.0   | 62.0   | 62.0   | 63.0   | 66.0   | 57.0   | 62.0   | 56.0   | 62.0   | 62.0   | 62.0   |        |        |        |  |
| Imports (general):                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Metal and alloys, crude.....do                                                                                              | 392.4   | 527.3   | 33.4   | 46.2   | 41.7   | 51.1   | 65.6   | 51.4   | 45.6   | 39.6   | 42.8   | 41.6   | 55.3   | 25.2   |        |        |  |
| Plates, sheets, etc.....do                                                                                                  | 49.7    | 65.4    | 3.9    | 5.2    | 5.0    | 4.6    | 5.6    | 5.1    | 6.8    | 4.9    | 6.9    | 7.0    | 9.4    | 7.3    |        |        |  |
| Exports, metal and alloys, crude.....do                                                                                     | 208.6   | 1,207.0 | 15.6   | 27.7   | 13.1   | 18.3   | 16.7   | 19.0   | 15.7   | 17.6   | 13.2   | 14.5   | 18.1   | 19.0   |        |        |  |
| Stocks, primary (at reduction plants), end of period.....thous. sh. tons                                                    |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
|                                                                                                                             | 96.9    | 64.8    | 97.7   | 81.0   | 75.9   | 63.4   | 79.4   | 83.0   | 81.1   | 71.0   | 76.8   | 75.0   | 64.8   | 78.3   | 71.8   |        |  |
| Price, primary ingot, 99.5% min.....\$ per lb.                                                                              | .2372   | .2451   | .2450  | .2450  | .2450  | .2450  | .2450  | .2450  | .2450  | .2450  | .2450  | .2457  | .2450  | .2450  | .2450  | .2450  |  |
| Aluminum shipments:                                                                                                         |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Ingot and mill products (net).....mil. lb.                                                                                  | 7,060.0 | 8,019.1 | 614.7  | 778.6  | 726.3  | 785.1  | 713.9  | 599.0  | 648.4  | 636.9  | 636.2  | 665.6  | 684.4  | 529.9  |        |        |  |
| Mill products, total.....do                                                                                                 | 4,831.4 | 5,709.9 | 414.3  | 528.5  | 531.1  | 535.8  | 517.6  | 436.9  | 456.2  | 461.1  | 461.6  | 465.9  | 499.1  | 401.4  |        |        |  |
| Plate and sheet (excl. foil).....do                                                                                         | 2,273.9 | 2,654.6 | 196.2  | 263.5  | 275.4  | 270.1  | 248.0  | 201.4  | 200.7  | 201.0  | 191.4  | 195.4  | 224.6  | 219.7  |        |        |  |
| Castings.....do                                                                                                             | 1,253.7 | 1,409.0 | 116.7  | 136.4  | 122.2  | 115.0  | 121.7  | 96.6   | 103.1  | 117.2  | 117.5  | 124.2  | 125.4  |        |        |        |  |
| Copper:                                                                                                                     |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Production:                                                                                                                 |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Mine, recoverable copper.....thous. sh. tons                                                                                | 1,246.8 | 1,354.7 | 107.0  | 122.0  | 117.1  | 119.1  | 116.8  | 105.8  | 109.4  | 107.9  | 115.1  | 109.0  | 109.8  | 118.2  | 107.1  |        |  |
| Refinery, primary.....do                                                                                                    | 1,656.4 | 1,711.8 | 131.4  | 150.1  | 150.0  | 144.6  | 147.8  | 143.8  | 139.4  | 133.1  | 143.5  | 137.6  | 144.0  | 127.7  |        |        |  |
| From domestic ores.....do                                                                                                   | 1,259.9 | 1,335.7 | 107.0  | 118.8  | 109.5  | 116.6  | 110.2  | 116.1  | 113.0  | 101.1  | 107.4  | 106.6  | 114.3  | 99.8   | 101.7  |        |  |
| From foreign ores.....do                                                                                                    | 396.5   | 376.1   | 24.3   | 31.3   | 40.5   | 28.0   | 37.5   | 27.7   | 26.4   | 32.0   | 36.1   | 31.0   | 29.8   | 27.9   | 25.6   |        |  |
| Secondary, recovered as refined.....do                                                                                      | 332.4   | 429.4   | 31.2   | 35.4   | 35.5   | 37.9   | 35.3   | 34.4   | 33.4   | 36.6   | 40.9   | 36.7   | 40.7   | 37.8   | 29.6   |        |  |
| Imports (general):                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Refined, unrefined, scrap (copper cont.).....do                                                                             | 584.8   | 523.8   | 45.4   | 35.5   | 65.7   | 31.1   | 58.4   | 29.9   | 36.7   | 39.0   | 55.4   | 63.8   | 36.3   | 45.7   | 42.0   |        |  |
| Refined.....do                                                                                                              | 137.7   | 137.4   | 8.2    | 12.6   | 10.8   | 9.7    | 12.9   | 9.0    | 9.5    | 11.4   | 18.3   | 16.4   | 11.8   | 13.2   | 9.8    |        |  |
| Exports:                                                                                                                    |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Refined and scrap.....do                                                                                                    | 430.6   | 1,422.1 | 32.7   | 63.5   | 43.2   | 43.6   | 29.3   | 30.7   | 33.3   | 29.0   | 32.2   | 32.5   | 30.5   | 25.7   | 27.4   |        |  |
| Refined.....do                                                                                                              | 316.2   | 1,325.0 | 26.2   | 48.3   | 34.7   | 36.5   | 18.9   | 23.0   | 26.0   | 22.0   | 26.3   | 25.5   | 22.1   | 20.4   | 18.4   |        |  |
| Consumption, refined (by mills, etc.).....do                                                                                | 1,859.2 | 2,042.6 | 167.5  | 178.5  | 164.9  | 171.1  | 187.8  | 124.5  | 178.0  | 183.2  | 178.2  | 165.8  | 176.7  | 189.6  | 197.4  |        |  |
| Stocks, refined, end of period.....do                                                                                       |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
|                                                                                                                             | 149.6   | 161.3   | 146.4  | 119.9  | 126.6  | 112.3  | 118.7  | 162.3  | 148.1  | 132.8  | 130.8  | 128.6  | 161.3  | 173.3  | 204.8  |        |  |
| Fabricators'.....do                                                                                                         | 110.0   | 112.9   | 83.0   | 74.9   | 79.3   | 76.7   | 79.2   | 118.5  | 111.2  | 93.3   | 90.6   | 84.9   | 112.9  | 114.5  | 132.8  |        |  |
| Price, bars, electrolytic (N.Y.).....\$ per lb.                                                                             | .3196   | .3502   | .3360  | .3360  | .3360  | .3545  | .3560  | .3560  | .3560  | .3560  | .3568  | .3641  | .3586  | .3613  | .3604  | .3612  |  |
| Copper-base mill and foundry products, shipments (quarterly total):                                                         |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Copper mill (brass mill) products.....mil. lb.                                                                              | 2,787   | 2,974   |        | 706    |        |        | 799    |        |        | 716    |        |        | 753    |        |        |        |  |
| Copper wire mill products (copper cont.).....do                                                                             | 1,992   | 2,177   |        | 513    |        |        | 544    |        |        | 524    |        |        | 596    |        |        |        |  |
| Brass and bronze foundry products.....do                                                                                    | 1,063   | 1,075   |        | 275    |        |        | 274    |        |        | 249    |        |        | 277    |        |        |        |  |
| Lead:                                                                                                                       |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Production:                                                                                                                 |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Mine, recoverable lead.....thous. sh. tons                                                                                  | 286.0   | 293.0   | 23.3   | 26.5   | 26.1   | 22.0   | 22.4   | 22.6   | 25.5   | 25.7   | 25.5   | 24.7   | 24.6   | 24.5   |        |        |  |
| Recovered from scrap (lead cont.).....do                                                                                    | 541.6   | 554.0   | 45.9   | 51.5   | 46.2   | 46.7   | 48.1   | 40.5   | 42.4   | 48.0   | 48.4   | 45.8   | 46.3   | 46.8   |        |        |  |
| Imports (general), ore (lead cont.), metal.....do                                                                           |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
|                                                                                                                             | 334.2   | 344.4   | 26.5   | 29.8   | 21.7   | 18.7   | 25.8   | 37.1   | 32.3   | 24.2   | 37.7   | 25.1   | 34.3   | 30.3   |        |        |  |
| Consumption, total.....do                                                                                                   | 1,202.1 | 1,221.2 | 98.5   | 102.2  | 99.4   | 99.4   | 102.6  | 86.1   | 103.1  | 105.3  | 111.2  | 108.5  | 101.9  | 103.3  |        |        |  |
| Stocks, end of period:                                                                                                      |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Producers', ore, base bullion, and in process (lead content), A.B.M.S.....thous. sh. tons                                   | 98.4    | 106.8   | 99.1   | 98.9   | 93.0   | 86.9   | 90.2   | 93.9   | 99.8   | 105.3  | 104.7  | 101.6  | 106.8  | 107.2  | 109.1  |        |  |
| Refiners' (primary), refined and antimonial (lead content).....thous. sh. tons                                              | 38.1    | 25.9    | 34.6   | 29.9   | 27.8   | 27.2   | 29.3   | 31.0   | 26.3   | 24.3   | 25.0   | 25.7   | 25.9   | 26.2   |        |        |  |
| Consumers'.....do                                                                                                           | 113.4   | 108.2   | 101.0  | 103.8  | 100.4  | 107.1  | 110.8  | 118.5  | 106.2  | 95.5   | 92.2   | 98.9   | 103.2  | 101.3  |        |        |  |
| Scrap (lead-base, purchased), all smelters.....thous. sh. tons                                                              | 71.5    | 48.1    | 70.6   | 66.1   | 65.7   | 63.4   | 62.5   | 63.1   | 59.4   | 53.8   | 52.2   | 51.1   | 48.1   | 49.0   |        |        |  |
| Price, common grade (N.Y.).....\$ per lb.                                                                                   | 1.1360  | 1.1600  | 1.1600 | 1.1600 | 1.1600 | 1.1600 | 1.1600 | 1.1600 | 1.1600 | 1.1600 | 1.1600 | 1.1600 | 1.1600 | 1.1600 | 1.1600 | 1.1600 |  |
| Tin:                                                                                                                        |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Imports (for consumption):                                                                                                  |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Ore (tin content).....lg. tons                                                                                              | (3)     | 4,326   | 17     | 870    | 376    | 492    | 322    | 40     | 219    | 37     | 792    | 19     | 669    | 280    |        |        |  |
| Bars, pigs, etc.....do                                                                                                      | 31,584  | 40,814  | 2,239  | 4,183  | 2,908  | 3,207  | 3,073  | 2,648  | 2,061  | 4,015  | 2,552  | 4,348  | 7,735  | 3,499  |        |        |  |
| Recovery from scrap, total (tin cont.).....do                                                                               | 23,508  | 23,580  | 2,035  | 1,990  | 2,000  | 1,925  | 2,210  | 1,790  | 1,815  | 1,885  | 1,990  | 1,955  | 1,990  |        |        |        |  |
| As metal.....do                                                                                                             | 3,334   | 3,155   | 240    | 260    | 250    | 240    | 310    | 230    | 255    | 265    | 250    | 270    | 345    |        |        |        |  |
| Consumption, pig, total.....do                                                                                              | 82,780  | 82,685  | 6,970  | 7,905  | 7,485  | 7,010  | 7,610  | 6,755  | 7,075  | 5,990  | 6,205  | 6,280  | 6,170  | 6,485  |        |        |  |
| Primary.....do                                                                                                              | 58,476  | 57,985  | 4,980  | 5,775  | 5,440  | 5,080  | 5,420  | 5,005  | 5,135  | 3,995  | 3,960  | 4,185  | 3,930  | 4,435  |        |        |  |
| Exports, incl. reexports (metal).....do                                                                                     |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
|                                                                                                                             | 44,041  | 13,064  | 219    | 567    | 611    | 83     | 173    | 142    | 226    | 364    | 149    | 131    | 148    | 303    |        |        |  |
| Stocks, pig (industrial), end of period.....do                                                                              | 24,343  | 27,870  | 24,035 | 25,250 | 24,260 | 24,215 | 23,183 | 23,587 | 22,985 | 24,350 | 25,315 | 26,385 | 27,870 | 27,180 |        |        |  |
| Price, pig, Straits (N.Y.), prompt.....\$ per lb.                                                                           | 1.5772  | 1.7817  | 1.5498 | 1.6498 | 1.8067 | 1.9195 | 1.8894 | 1.8412 | 1.8696 | 1.9190 | 1.8532 | 1.7676 | 1.7423 | 1.7875 | 1.7810 | 1.7398 |  |
| Zinc:Δ                                                                                                                      |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Mine production, recoverable zinc                                                                                           |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Imports (general):                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Ores (zinc content).....do                                                                                                  | 357.1   | 429.4   | 30.8   | 48.3   | 25.9   | 32.9   | 32.3   | 38.9   | 36.1   | 36.2   | 34.8   | 42.2   | 42.1   | 35.1   |        |        |  |
| Metal (slab, blocks).....do                                                                                                 | 118.3   | 153.0   | 15.1   | 7.2    | 18.3   | 9.4    | 3.7    | 21.1   | 10.7   | 2.7    | 20.7   | 14.0   | 17.8   | 22.0   |        |        |  |
| Consumption (recoverable zinc content):                                                                                     |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Ores.....do                                                                                                                 | 105.9   | 113.6   | 8.6    | 10.5   | 10.2   | 9.7    | 8.9    | 8.8    | 8.6    | 8.6    | 10.4   | 10.4   | 10.3   | 10.4   |        |        |  |
| Scrap, all types.....do                                                                                                     | 222.5   | 219.2   | 16.7   | 17.6   | 17.6   | 18.9   | 19.1   | 18.6   | 18.5   | 18.4   | 18.6   | 19.1   | 19.2   | 18.9   |        |        |  |

Revised. \* Preliminary. † See note "O" for p. S-21. ‡ Monthly data (1962-64), revised to the 1962 complete canvass of nonferrous producers, are available; estimates beginning 1965 reflect the revised benchmark. § Data for Sept. 1963-Apr. 1964 are in terms of gross weight. ¶ Revised total; monthly revisions are not available. †† Beginning Jan. 1966, total includes copper (totaling 10,900 tons end of Jan. 1966) held by nonconsumers, etc.,

not previously covered.

‡ Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap. § Stocks reflect surplus tin made available to industry by GSA. † Beginning Aug. 1964, data reflect sales to the industry of metal released from the Government stockpile.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

|                                                                                                                       | 1964    | 1965     | 1965  |       |       |       |       |       |        |       |       |        |        |        | 1966   |       |       |
|-----------------------------------------------------------------------------------------------------------------------|---------|----------|-------|-------|-------|-------|-------|-------|--------|-------|-------|--------|--------|--------|--------|-------|-------|
|                                                                                                                       | Annual  |          | Feb.  | Mar.  | Apr.  | May   | June  | July  | Aug.   | Sept. | Oct.  | Nov.   | Dec.   | Jan.   | Feb.   | Mar.  |       |
| <b>METALS AND MANUFACTURES—Continued</b>                                                                              |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| <b>NONFERROUS METALS AND PROD.—Con.</b>                                                                               |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| <b>Zinc—Continued</b>                                                                                                 |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Slab zinc:Δ                                                                                                           |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Production (primary smelter), from domestic and foreign ores.....thous. sh. tons..                                    | 1,954.1 | 1,005.2  | 75.8  | 83.2  | 82.8  | 86.9  | 82.6  | 85.1  | 84.9   | 84.0  | 87.5  | 84.2   | 89.1   | 89.9   | -----  | ----- | ----- |
| Secondary (redistilled) production.....do..                                                                           | 171.6   | 73.1     | 6.2   | 6.7   | 6.5   | 6.8   | 6.5   | 5.4   | 6.4    | 5.3   | 6.0   | 6.0    | 5.2    | 6.0    | -----  | ----- | ----- |
| Consumption, fabricators'.....do..                                                                                    | 1,207.3 | 1,343.8  | 104.3 | 118.7 | 109.8 | 113.3 | 115.5 | 96.9  | 113.9  | 117.0 | 117.8 | 116.5  | 113.2  | 112.5  | -----  | ----- | ----- |
| Exports.....do..                                                                                                      | 26.5    | 5.9      | .6    | .5    | 1.2   | .4    | .3    | .5    | .4     | .2    | .2    | (4)    | .8     | (4)    | -----  | ----- | ----- |
| Stocks, end of period:                                                                                                |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Producers', at smelter (AZI)σ.....do..                                                                                | 31.2    | 30.1     | 28.4  | 22.9  | 20.2  | 25.2  | 23.3  | 26.9  | 29.2   | 27.3  | 30.3  | 27.2   | 30.1   | 32.2   | 29.7   | 28.8  | ----- |
| Consumers'.....do..                                                                                                   | 107.5   | 145.4    | 87.1  | 79.7  | 77.6  | 102.4 | 102.3 | 110.6 | 128.2  | 129.3 | 130.8 | 124.5  | 145.4  | 158.5  | 145.0  | 145.0 | ----- |
| Price, prime Western (East St. Louis) \$ per lb..                                                                     | 1.357   | 1.450    | 1.450 | 1.450 | 1.450 | 1.450 | 1.450 | 1.450 | 1.450  | 1.450 | 1.450 | 1.450  | 1.450  | 1.450  | 1.450  | 1.450 | 1.450 |
| <b>HEATING EQUIPMENT, EXC. ELECTRIC</b>                                                                               |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Radiators and convectors, shipments:                                                                                  |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Cast-iron.....mil. sq. ft. radiation..                                                                                | 10.5    | 9.2      | .8    | .8    | .7    | .5    | .7    | .6    | 1.0    | 1.0   | .9    | .9     | .7     | .8     | -----  | ----- | ----- |
| Nonferrous.....do..                                                                                                   | 113.2   | 115.3    | 7.3   | 8.3   | 8.0   | 6.4   | 8.4   | 11.4  | 11.6   | 13.1  | 12.4  | 11.0   | 9.0    | 8.7    | -----  | ----- | ----- |
| Oil burners:                                                                                                          |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Shipments.....thous..                                                                                                 | 568.0   | 585.5    | 38.0  | 45.6  | 39.8  | 42.1  | 46.3  | 43.4  | 58.8   | 64.8  | 68.4  | 53.7   | 40.2   | 45.6   | -----  | ----- | ----- |
| Stocks, end of period.....do..                                                                                        | 42.6    | 35.7     | 42.9  | 45.8  | 51.6  | 48.6  | 47.9  | 44.6  | 41.2   | 36.1  | 35.9  | 32.8   | 35.7   | 35.4   | -----  | ----- | ----- |
| Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers).....thous.. | 2,170.6 | 2,244.5  | 167.0 | 206.9 | 179.5 | 170.0 | 199.2 | 153.9 | 191.5  | 226.6 | 212.7 | 190.0  | 196.5  | 162.5  | -----  | ----- | ----- |
| Top burner sections (4-burner equiv) ship.....do..                                                                    | 342.6   | 304.8    | 22.7  | 28.9  | 25.4  | 25.6  | 31.4  | 19.7  | 27.1   | 31.7  | 26.1  | 22.1   | 23.9   | 18.2   | -----  | ----- | ----- |
| Stoves, domestic heating, shipments, total.....do..                                                                   | 1,810.8 | 1,647.2  | 86.3  | 128.0 | 94.0  | 82.3  | 110.3 | 158.8 | 186.5  | 227.6 | 259.0 | 144.1  | 82.9   | 66.1   | -----  | ----- | ----- |
| Gas.....do..                                                                                                          | 1,227.2 | 1,107.9  | 55.3  | 89.1  | 56.2  | 57.3  | 77.5  | 106.4 | 120.3  | 141.8 | 185.5 | 105.6  | 57.3   | 42.7   | -----  | ----- | ----- |
| Warm-air furnaces (forced-air and gravity air-flow), shipments, total.....thous..                                     | 1,426.0 | 1,389.4  | 90.1  | 92.8  | 87.3  | 97.4  | 107.3 | 116.6 | 140.4  | 174.4 | 169.0 | 118.6  | 111.2  | 86.9   | -----  | ----- | ----- |
| Gas.....do..                                                                                                          | 1,162.1 | 1,127.5  | 73.9  | 77.1  | 72.5  | 82.3  | 88.7  | 96.0  | 112.2  | 136.1 | 132.5 | 95.3   | 91.8   | 69.7   | -----  | ----- | ----- |
| Water heaters, gas, shipments.....do..                                                                                | 2,680.1 | 2,616.4  | 230.4 | 227.2 | 215.9 | 192.1 | 205.0 | 214.0 | 206.2  | 226.4 | 234.2 | 208.2  | 246.7  | 225.3  | -----  | ----- | ----- |
| <b>MACHINERY AND APPARATUS</b>                                                                                        |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Fans, blowers, and unit heaters, qtrly.:                                                                              |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Fans and blowers, new orders.....mil. \$..                                                                            | 182.3   | 208.6    | ----- | 46.3  | ----- | ----- | 53.6  | ----- | -----  | 53.5  | ----- | -----  | 55.2   | -----  | -----  | ----- | ----- |
| Unit-heater group, new orders.....do..                                                                                | 74.9    | 66.9     | ----- | 14.4  | ----- | ----- | 19.0  | ----- | -----  | 16.0  | ----- | -----  | 17.6   | -----  | -----  | ----- | ----- |
| Foundry equipment (new), new orders, net mo. avg. shipments 1957-59=100.....do..                                      | 218.6   | 322.5    | 407.3 | 249.0 | 374.1 | 192.9 | 274.6 | 280.6 | 387.0  | 316.9 | 295.0 | 339.5  | 371.8  | 267.2  | 198.2  | ----- | ----- |
| Furnaces (industrial) and ovens, etc., new orders (domestic), net.....mil. \$..                                       | 114.9   | 152.8    | 11.9  | 16.0  | 9.4   | 11.3  | 9.7   | 18.3  | 10.5   | 12.6  | 11.4  | 13.8   | 14.2   | 16.3   | 13.7   | ----- | ----- |
| Electric processing.....do..                                                                                          | 13.7    | 21.6     | 1.9   | 4.3   | 1.7   | 1.1   | 1.4   | 1.0   | 1.0    | 2.0   | 1.3   | 2.0    | 2.6    | 1.6    | 1.8    | ----- | ----- |
| Fuel-fired (exc. for hot rolling steel).....do..                                                                      | 57.5    | 75.2     | 5.5   | 7.5   | 4.6   | 5.3   | 5.1   | 6.7   | 6.0    | 7.2   | 6.8   | 7.7    | 7.9    | 6.8    | 6.1    | ----- | ----- |
| Material handling equipment (industrial):                                                                             |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Orders (new), index, seas. adj. 1957-59=100.....do..                                                                  | 152.0   | 186.3    | 184.9 | 199.4 | 177.5 | 165.8 | 188.6 | 165.6 | 193.3  | 175.4 | 209.5 | 202.2  | 242.2  | 199.1  | -----  | ----- | ----- |
| Industrial trucks (electric), shipments:                                                                              |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Hand (motorized).....number..                                                                                         | 6,891   | 8,202    | 572   | 629   | 540   | 557   | 765   | 742   | 558    | 745   | 810   | 837    | 883    | 722    | -----  | ----- | ----- |
| Rider-type.....do..                                                                                                   | 7,129   | 9,994    | 627   | 808   | 663   | 820   | 848   | 842   | 695    | 899   | 1,015 | 983    | 1,228  | 965    | -----  | ----- | ----- |
| Industrial trucks and tractors (internal combustion engines), shipments.....number..                                  | 36,171  | 41,746   | 3,176 | 3,445 | 2,604 | 3,242 | 3,625 | 3,497 | 3,378  | 3,729 | 3,910 | 4,144  | 4,062  | 3,531  | -----  | ----- | ----- |
| Machine tools:                                                                                                        |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Metal cutting tools:                                                                                                  |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Orders, new (net), total.....mil. \$..                                                                                | 976.50  | 1,176.00 | 91.40 | 97.80 | 96.05 | 74.75 | 93.65 | 95.60 | 106.80 | 99.85 | 90.25 | 110.50 | 128.50 | 126.50 | 134.65 | ----- | ----- |
| Domestic.....do..                                                                                                     | 808.90  | 1,054.40 | 78.00 | 86.65 | 85.70 | 67.10 | 87.10 | 84.75 | 95.40  | 87.00 | 93.00 | 100.25 | 116.50 | 115.50 | 120.25 | ----- | ----- |
| Shipments, total.....do..                                                                                             | 791.80  | 958.60   | 70.35 | 90.30 | 77.75 | 82.45 | 83.75 | 69.45 | 57.55  | 80.80 | 91.05 | 77.95  | 109.10 | 79.30  | 82.25  | ----- | ----- |
| Domestic.....do..                                                                                                     | 636.75  | 830.55   | 60.45 | 77.75 | 68.20 | 71.75 | 71.15 | 60.70 | 50.10  | 70.90 | 75.60 | 67.25  | 98.15  | 70.20  | 73.25  | ----- | ----- |
| Estimated backlog, end of period.....months..                                                                         | 6.3     | 7.6      | 6.7   | 6.6   | 6.6   | 6.4   | 6.5   | 6.8   | 7.3    | 7.6   | 7.6   | 7.7    | 7.6    | 8.2    | 8.7    | ----- | ----- |
| Metal forming tools:                                                                                                  |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Orders, new (net), total.....mil. \$..                                                                                | 388.70  | 319.30   | 22.50 | 24.95 | 20.15 | 24.05 | 40.85 | 26.70 | 24.55  | 25.60 | 35.20 | 27.15  | 27.60  | 29.75  | 28.55  | ----- | ----- |
| Domestic.....do..                                                                                                     | 353.30  | 297.75   | 20.55 | 23.30 | 17.75 | 22.55 | 39.70 | 26.05 | 22.95  | 24.00 | 33.45 | 25.05  | 23.95  | 26.10  | 27.55  | ----- | ----- |
| Shipments, total.....do..                                                                                             | 228.20  | 287.85   | 24.55 | 27.65 | 21.25 | 27.90 | 26.00 | 20.20 | 20.35  | 21.20 | 24.30 | 22.95  | 30.30  | 23.35  | 28.15  | ----- | ----- |
| Domestic.....do..                                                                                                     | 200.85  | 259.80   | 22.80 | 25.10 | 19.40 | 24.80 | 23.55 | 17.75 | 18.85  | 18.95 | 21.90 | 19.55  | 27.55  | 22.25  | 25.55  | ----- | ----- |
| Estimated backlog, end of period.....months..                                                                         | 10.9    | 9.9      | 10.2  | 9.7   | 9.5   | 9.0   | 9.4   | 9.4   | 9.7    | 9.8   | 10.3  | 10.4   | 9.9    | 10.0   | 10.4   | ----- | ----- |
| Other machinery and equip., qtrly. shipments:                                                                         |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Construction machinery (selected types), total q mil. \$..                                                            | 1,523.7 | 1,739.8  | ----- | 416.9 | ----- | ----- | 521.7 | ----- | -----  | 407.7 | ----- | -----  | 393.5  | -----  | -----  | ----- | ----- |
| Tractors, tracklaying, total.....do..                                                                                 | 392.6   | 439.7    | ----- | 115.1 | ----- | ----- | 120.5 | ----- | -----  | 98.4  | ----- | -----  | 105.7  | -----  | -----  | ----- | ----- |
| Tractors, wheel (con. off-highway).....do..                                                                           | 128.7   | 151.3    | ----- | 31.9  | ----- | ----- | 51.9  | ----- | -----  | 39.9  | ----- | -----  | 27.6   | -----  | -----  | ----- | ----- |
| Tractor shovel loaders (integral units only), wheel and tracklaying types.....mil. \$..                               | 352.9   | 408.2    | ----- | 95.4  | ----- | ----- | 114.9 | ----- | -----  | 91.3  | ----- | -----  | 106.6  | -----  | -----  | ----- | ----- |
| Tractors, wheel (excl. garden and contractors' off-highway types).....mil. \$..                                       | 679.2   | 828.1    | ----- | 220.1 | ----- | ----- | 209.5 | ----- | -----  | 161.5 | ----- | -----  | 236.9  | -----  | -----  | ----- | ----- |
| Farm machines and equipment (selected types), excl. tractors.....mil. \$..                                            | 954.0   | 1,057.0  | ----- | 291.7 | ----- | ----- | 295.5 | ----- | -----  | 244.4 | ----- | -----  | 225.4  | -----  | -----  | ----- | ----- |
| <b>ELECTRICAL EQUIPMENT</b>                                                                                           |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Batteries (auto. replacement), shipments.....thous..                                                                  | 30,627  | 30,528   | 2,315 | 1,849 | 1,800 | 1,735 | 2,015 | 2,145 | 2,531  | 3,512 | 3,686 | 3,387  | 3,085  | 2,709  | -----  | ----- | ----- |
| Household electrical appliances:                                                                                      |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Ranges (incl. built-ins), sales, total.....do..                                                                       | 1,965.0 | 2,065.0  | 171.9 | 205.5 | 161.7 | 144.1 | 176.3 | 148.5 | 163.4  | 186.0 | 174.0 | 184.1  | 198.3  | 176.8  | 182.8  | ----- | ----- |
| Refrigerators and home freezers, output 1957-59=100.....do..                                                          | 140.8   | 147.8    | 161.5 | 168.4 | 162.0 | 160.5 | 159.8 | 125.1 | 87.6   | 145.3 | 160.1 | 147.5  | 159.7  | 170.3  | 176.2  | ----- | ----- |
| Vacuum cleaners, sales billed.....thous..                                                                             | 4,506.7 | 5,106.9  | 416.7 | 495.2 | 397.8 | 329.6 | 367.9 | 329.2 | 376.6  | 497.7 | 534.4 | 543.5  | 431.4  | 434.5  | 517.0  | ----- | ----- |
| Washers, sales (dom. and export).....do..                                                                             | 4,189.6 | 4,347.1  | 333.6 | 390.0 | 298.0 | 315.0 | 388.7 | 356.1 | 398.6  | 430.6 | 397.2 | 370.4  | 357.1  | 317.4  | 364.7  | ----- | ----- |
| Driers (gas and electric), sales (domestic and export).....thous..                                                    | 1,826.4 | 2,098.4  | 152.3 | 145.8 | 91.9  | 83.3  | 109.0 | 127.7 | 213.3  | 274.2 | 279.1 | 234.3  | 238.8  | 186.7  | 193.2  | ----- | ----- |
| Radio sets, production.....do..                                                                                       | 19,176  | 24,118   | 1,825 | 2,306 | 1,782 | 1,793 | 2,171 | 1,757 | 1,764  | 2,214 | 2,312 | 2,074  | 2,417  | 1,874  | 1,862  | 2,275 | ----- |
| Television sets (incl. combination), prod. \$.....do..                                                                | 9,570   | 11,028   | 851   | 996   | 757   | 751   | 946   | 596   | 819    | 1,230 | 1,086 | 1,044  | 1,208  | 915    | 924    | 1,248 | ----- |
| Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), sales.....mil. \$..              | 653.0   | 757.0    | 55.0  | 64.5  | 59.4  | 57.5  | 63.3  | 52.3  | 63.4   | 72.4  | 70.0  | 68.9   | 73.8   | 68.9   | -----  | ----- | ----- |
| Motors and generators:                                                                                                |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| New orders, index, qtrly 1947-49=100.....do..                                                                         | 178     | 215      | ----- | 205   | ----- | ----- | 228   | ----- | -----  | 212   | ----- | -----  | 217    | -----  | -----  | ----- | ----- |
| New orders (gross):                                                                                                   |         |          |       |       |       |       |       |       |        |       |       |        |        |        |        |       |       |
| Polyphase induction motors, 1-200 hp.....mil. \$..                                                                    | 183.2   | 210.1    | 16.4  | 18.9  | 19.5  | 17.6  | 19.4  | 16.2  | 15.5   | 19.2  | 15.9  | 18.1   | 18.7   | 18.2   | 10.0   | ----- | ----- |
| D.C. motors and generators, 1-200 hp.....do..                                                                         | 36.3    | 44.6     | 3.4   | 4.1   | 3.2   | 3.7   | 3.8   | 4.4   | 3.6    | 3.2   | 4.2   | 3.1    | 4.7    | 4.0    | 5.0    | ----- | ----- |

σ Revised. \* Preliminary. 1 Revised total; monthly revisions are not available.

2 For month shown. 3 Data cover

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964    | 1965    | 1965   |        |        |        |        |        |        |        |        |        | 1966   |        |        |        |
|-----------------------------------------------------------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|                                                                                                                             | Annual  |         | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.   |
| PETROLEUM, COAL, AND PRODUCTS                                                                                               |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| COAL                                                                                                                        |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Anthracite:                                                                                                                 |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Production.....thous. sh. tons..                                                                                            | 17,184  | 15,444  | 1,045  | 1,305  | 1,171  | 1,313  | 1,626  | 1,256  | 1,292  | 1,364  | 1,269  | 1,255  | 1,286  | 895    | 999    | 1,082  |
| Exports.....do.....                                                                                                         | 1,575   | 1,551   | 23     | 42     | 45     | 73     | 93     | 82     | 88     | 129    | 108    | 69     | 66     | 56     | 84     |        |
| Price, wholesale, chestnut, f.o.b. car at mine \$ per sh. ton..                                                             | 13.895  | 12.979  | 14.441 | 14.441 | 12.005 | 12.005 | 12.005 | 12.495 | 12.495 | 12.495 | 12.985 | 12.985 | 12.985 | 13.589 |        |        |
| Bituminous:                                                                                                                 |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Production.....thous. sh. tons..                                                                                            | 486,998 | 510,000 | 37,714 | 42,633 | 41,686 | 41,903 | 43,068 | 34,042 | 46,228 | 43,344 | 46,596 | 46,356 | 46,585 | 42,090 | 39,365 | 47,960 |
| Industrial consumption and retail deliveries, total ?.....thous. sh. tons..                                                 | 431,116 | 458,969 | 38,697 | 41,394 | 35,866 | 35,417 | 35,584 | 36,135 | 37,545 | 36,198 | 38,136 | 39,132 | 42,851 | 45,157 | 40,563 |        |
| Electric power utilities.....do.....                                                                                        | 223,032 | 242,729 | 19,608 | 21,134 | 18,323 | 18,632 | 19,292 | 20,018 | 21,051 | 19,936 | 20,066 | 20,552 | 22,646 | 24,063 | 21,263 |        |
| Mfg. and mining industries, total.....do.....                                                                               | 187,758 | 196,534 | 16,346 | 17,887 | 16,479 | 16,174 | 15,762 | 15,481 | 15,562 | 14,910 | 16,237 | 16,423 | 17,556 | 17,904 | 16,353 |        |
| Coke plants (oven and beehive).....do.....                                                                                  | 88,757  | 94,620  | 7,554  | 8,445  | 8,144  | 8,430  | 8,119  | 8,161  | 8,120  | 7,504  | 7,457  | 7,074  | 7,397  | 7,540  | 7,199  |        |
| Retail deliveries to other consumers.....do.....                                                                            | 19,615  | 19,048  | 2,743  | 2,370  | 1,019  | 528    | 442    | 564    | 840    | 1,266  | 1,748  | 2,078  | 2,625  | 3,189  | 2,947  |        |
| Stocks, industrial and retail dealers', end of period, total ?.....thous. sh. tons..                                        | 75,342  | 77,393  | 67,141 | 64,923 | 65,489 | 68,692 | 71,418 | 66,149 | 69,308 | 70,418 | 73,000 | 75,226 | 77,393 | 71,889 | 69,162 |        |
| Electric power utilities.....do.....                                                                                        | 52,661  | 53,437  | 46,589 | 44,670 | 44,973 | 47,713 | 49,857 | 47,482 | 49,244 | 50,411 | 52,017 | 53,125 | 53,437 | 49,779 | 47,197 |        |
| Mfg. and mining industries, total.....do.....                                                                               | 22,305  | 23,603  | 20,296 | 20,070 | 20,349 | 20,763 | 21,311 | 18,407 | 19,768 | 19,715 | 20,691 | 21,736 | 23,603 | 21,833 | 21,726 |        |
| Oven-coke plants.....do.....                                                                                                | 10,081  | 10,506  | 9,225  | 9,424  | 9,576  | 9,749  | 9,970  | 7,744  | 8,484  | 8,253  | 9,107  | 9,743  | 10,506 | 10,137 | 9,996  |        |
| Retail dealers.....do.....                                                                                                  | 376     | 353     | 256    | 183    | 167    | 216    | 250    | 260    | 296    | 292    | 292    | 365    | 353    | 277    | 239    |        |
| Exports.....do.....                                                                                                         | 47,969  | 50,181  | 2,675  | 3,040  | 4,268  | 4,707  | 5,069  | 4,231  | 5,086  | 5,160  | 5,560  | 4,627  | 3,542  | 2,854  | 3,166  |        |
| Prices, wholesale:                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Screenings, indust. use, f.o.b. mine \$ per sh. ton..                                                                       | 4.798   | 4.794   | 4.789  | 4.785  | 4.804  | 4.806  | 4.799  | 4.799  | 4.786  | 4.790  | 4.795  | 4.794  | 4.794  | 4.804  |        |        |
| Domestic, large sizes, f.o.b. mine.....do.....                                                                              | 6.895   | 6.926   | 7.175  | 6.960  | 6.882  | 6.551  | 6.595  | 6.645  | 6.833  | 7.017  | 7.144  | 7.203  | 7.228  | 7.256  |        |        |
| COKE                                                                                                                        |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Production:                                                                                                                 |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Beehive.....thous. sh. tons..                                                                                               | 1,236   | 1,542   | 151    | 182    | 150    | 136    | 164    | 149    | 154    | 85     | 72     | 64     | 75     | 94     | 96     |        |
| Oven (byproduct).....do.....                                                                                                | 60,908  | 64,924  | 5,128  | 5,732  | 5,569  | 5,781  | 5,566  | 5,598  | 5,549  | 5,208  | 5,158  | 4,929  | 5,102  | 5,184  | 4,892  |        |
| Petroleum coke.....do.....                                                                                                  | 16,865  | 17,208  | 1,406  | 1,448  | 1,332  | 1,390  | 1,407  | 1,475  | 1,489  | 1,443  | 1,358  | 1,412  | 1,553  | 1,558  |        |        |
| Stocks, end of period:                                                                                                      |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Oven-coke plants, total.....do.....                                                                                         | 1,971   | 2,699   | 1,656  | 1,424  | 1,225  | 1,136  | 1,118  | 1,177  | 1,271  | 1,484  | 1,918  | 2,341  | 2,699  | 2,789  | 2,695  |        |
| At furnace plants.....do.....                                                                                               | 1,708   | 2,445   | 1,485  | 1,277  | 1,095  | 993    | 982    | 1,017  | 1,085  | 1,278  | 1,690  | 2,103  | 2,445  | 2,548  | 2,504  |        |
| At merchant plants.....do.....                                                                                              | 262     | 254     | 171    | 147    | 130    | 143    | 136    | 160    | 181    | 206    | 227    | 239    | 254    | 242    | 191    |        |
| Petroleum coke.....do.....                                                                                                  | 1,359   | 1,478   | 1,507  | 1,508  | 1,539  | 1,564  | 1,548  | 1,511  | 1,460  | 1,418  | 1,414  | 1,411  | 1,478  | 1,550  |        |        |
| Exports.....do.....                                                                                                         | 524     | 1,834   | 57     | 74     | 59     | 60     | 69     | 63     | 99     | 73     | 65     | 77     | 78     | 64     | 67     |        |
| PETROLEUM AND PRODUCTS                                                                                                      |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Crude petroleum:                                                                                                            |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Oil wells completed.....number..                                                                                            | 20,620  | 18,761  | 1,554  | 1,522  | 1,478  | 1,354  | 1,583  | 1,521  | 1,784  | 1,844  | 1,375  | 1,606  | 1,685  | 1,316  |        |        |
| Price at wells (Okla.-Kansas) \$ per bbl..                                                                                  | 2.92    | 2.92    | 2.92   | 2.92   | 2.92   | 2.92   | 2.92   | 2.92   | 2.92   | 2.92   | 2.92   | 2.92   | 2.92   | 2.92   | 2.92   |        |
| Runs to stills.....mil. bbl..                                                                                               | 3,223.3 | 3,300.8 | 250.3  | 275.2  | 262.3  | 272.9  | 273.1  | 288.7  | 286.1  | 270.2  | 281.7  | 276.0  | 287.2  | 290.6  |        |        |
| Refinery operating ratio.....% of capacity..                                                                                | 87      | 87      | 87     | 86     | 85     | 85     | 87     | 89     | 89     | 86     | 87     | 88     | 89     | 90     |        |        |
| All oils, supply, demand, and stocks: ‡                                                                                     |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| New supply, total.....mil. bbl..                                                                                            | 4,036.1 | 4,190.8 | 327.1  | 366.4  | 353.2  | 346.8  | 340.9  | 345.5  | 347.4  | 329.1  | 357.4  | 345.0  | 369.6  | 378.3  |        |        |
| Production:                                                                                                                 |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Crude petroleum.....do.....                                                                                                 | 2,786.8 | 2,848.5 | 218.6  | 243.8  | 236.8  | 238.3  | 232.4  | 237.6  | 240.2  | 222.5  | 244.1  | 239.6  | 253.6  | 250.5  |        |        |
| Natural-gas liquids, benzol, etc.....do.....                                                                                | 422.5   | 441.6   | 34.3   | 38.4   | 36.7   | 36.8   | 35.2   | 36.6   | 36.5   | 35.0   | 37.9   | 38.0   | 39.2   | 38.9   |        |        |
| Imports:                                                                                                                    |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Crude petroleum.....do.....                                                                                                 | 438.6   | 452.0   | 32.7   | 41.4   | 38.1   | 39.0   | 39.9   | 40.7   | 40.8   | 43.2   | 39.1   | 32.0   | 27.9   | 42.0   |        |        |
| Refined products.....do.....                                                                                                | 388.1   | 448.7   | 41.5   | 42.8   | 41.6   | 32.9   | 33.3   | 30.6   | 29.9   | 28.4   | 36.2   | 35.4   | 49.0   | 46.9   |        |        |
| Change in stocks, all oils (decrease, -).....do.....                                                                        | 3.7     | -2.9    | -22.1  | -11.3  | 12.2   | 23.9   | 13.3   | 13.2   | 10.9   | 4.3    | 12.1   | -7.6   | -36.6  | -16.6  |        |        |
| Demand, total.....do.....                                                                                                   | 4,032.4 | 4,193.7 | 349.2  | 377.7  | 341.0  | 323.0  | 327.5  | 332.3  | 336.5  | 324.8  | 345.3  | 352.6  | 406.2  | 394.9  |        |        |
| Exports:                                                                                                                    |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Crude petroleum.....do.....                                                                                                 | 1.4     | 1.1     | (9)    | (9)    | .2     | .0     | .1     | .4     | .0     | .2     | .1     | (9)    | .1     |        |        |        |
| Refined products.....do.....                                                                                                | 72.5    | 66.8    | 4.7    | 6.3    | 6.3    | 5.8    | 6.2    | 5.7    | 5.7    | 5.2    | 5.1    | 5.5    | 5.3    | 5.1    |        |        |
| Domestic demand, total ?.....do.....                                                                                        | 3,958.5 | 4,125.9 | 344.4  | 371.3  | 334.5  | 317.2  | 321.2  | 326.2  | 330.8  | 319.6  | 340.0  | 347.0  | 400.9  | 389.7  |        |        |
| Gasoline.....do.....                                                                                                        | 1,685.5 | 1,720.2 | 119.6  | 140.4  | 140.9  | 149.6  | 155.2  | 156.7  | 154.4  | 142.5  | 147.0  | 140.1  | 149.0  | 132.6  |        |        |
| Kerosene.....do.....                                                                                                        | 178.4   | 197.6   | 12.0   | 11.0   | 6.3    | 4.3    | 4.5    | 4.9    | 5.9    | 6.0    | 7.7    | 9.4    | 12.7   | 14.1   |        |        |
| Distillate fuel oil.....do.....                                                                                             | 750.4   | 776.0   | 86.9   | 83.9   | 61.0   | 45.8   | 41.8   | 44.3   | 47.9   | 49.8   | 56.9   | 71.7   | 92.9   | 96.1   |        |        |
| Residual fuel oil.....do.....                                                                                               | 554.6   | 586.4   | 58.0   | 59.4   | 54.9   | 39.6   | 38.6   | 37.8   | 36.8   | 37.5   | 45.8   | 46.8   | 65.9   | 65.9   |        |        |
| Jet fuel.....do.....                                                                                                        | 118.6   | 220.6   | 14.8   | 17.2   | 17.6   | 19.7   | 18.2   | 18.6   | 20.0   | 19.6   | 18.2   | 18.6   | 19.4   | 18.6   |        |        |
| Lubricants.....do.....                                                                                                      | 45.8    | 47.0    | 3.2    | 4.3    | 3.8    | 4.2    | 4.3    | 4.1    | 4.0    | 4.0    | 3.8    | 3.8    | 3.7    | 4.1    |        |        |
| Asphalt.....do.....                                                                                                         | 120.2   | 127.6   | 3.5    | 4.8    | 7.7    | 12.3   | 15.7   | 17.2   | 17.8   | 15.5   | 14.7   | 9.4    | 5.4    | 3.7    |        |        |
| Liquefied gases.....do.....                                                                                                 | 247.9   | 260.8   | 24.3   | 25.2   | 18.5   | 16.9   | 17.1   | 17.1   | 17.9   | 19.0   | 21.9   | 24.0   | 33.1   | 34.8   |        |        |
| Stocks, end of period, total.....do.....                                                                                    | 839.2   | 836.3   | 801.9  | 790.6  | 802.9  | 826.7  | 840.1  | 853.2  | 864.1  | 868.4  | 880.5  | 873.0  | 836.3  | 819.8  |        |        |
| Crude petroleum.....do.....                                                                                                 | 230.1   | 220.3   | 230.3  | 239.6  | 251.4  | 255.1  | 253.6  | 242.1  | 236.4  | 231.1  | 231.8  | 226.7  | 220.3  | 221.4  |        |        |
| Natural-gas liquids.....do.....                                                                                             | 35.7    | 35.9    | 27.7   | 26.3   | 29.7   | 35.0   | 38.7   | 43.6   | 46.7   | 46.9   | 45.9   | 42.5   | 35.9   | 28.9   |        |        |
| Refined products.....do.....                                                                                                | 573.5   | 580.2   | 544.0  | 524.8  | 521.8  | 536.7  | 547.8  | 567.6  | 581.0  | 590.4  | 602.8  | 603.7  | 580.2  | 569.5  |        |        |
| Refined petroleum products: ‡                                                                                               |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Gasoline (incl. aviation):                                                                                                  |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Production.....do.....                                                                                                      | 1,687.4 | 1,704.4 | 130.5  | 139.7  | 133.4  | 137.9  | 141.6  | 148.5  | 150.4  | 140.5  | 142.4  | 142.5  | 151.4  | 152.5  |        |        |
| Exports.....do.....                                                                                                         | 8.0     | 4.9     | .3     | .3     | .4     | .5     | .7     | .3     | .4     | .3     | .3     | .4     | .1     | .2     |        |        |
| Stocks, end of period.....do.....                                                                                           | 199.5   | 183.1   | 225.0  | 224.9  | 217.4  | 205.6  | 192.6  | 185.1  | 181.8  | 180.3  | 176.6  | 179.2  | 183.1  | 203.5  |        |        |
| Prices (excl. aviation):                                                                                                    |         |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Wholesale, ref. (Okla., group 3) \$ per gal..                                                                               | .102    | .113    | .113   | .110   | .113   | .113   | .113   | .113   | .113   | .113   | .113   | .113   | .113   | .113   |        |        |
| Retail (regular grade, excl. taxes), 55 cities (1st of following mo.) \$ per gal..                                          | .200    | .208    | .192   | .212   | .208   | .208   | .213   | .209   | .211   | .210   | .209   | .213   | .210   | .213   | .210   |        |

\* Revised. ‡ Preliminary. † See note "O" for p. S-21.

\* Beginning Jan. 1965, gasoline excludes special naphthas; aviation gasoline represents finished grades only (alkylate excluded); commercial jet fuel (formerly included with kerosene) is included with jet fuel.

\* Less than 50,000 bbls.

‡ Includes data not shown separately.

§ Includes nonmarketable catalyst coke.

† Revisions for Jan.-Oct. 1964 will be shown later.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964   | 1965   | 1965  |       |       |       |       |       |       |       |       |       | 1966   |       |      |      |
|-----------------------------------------------------------------------------------------------------------------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|------|------|
|                                                                                                                             | Annual |        | Feb.  | Mar.  | Apr.  | May   | June  | July  | Aug.  | Sept. | Oct.  | Nov.  | Dec.   | Jan.  | Feb. | Mar. |
| PETROLEUM, COAL, AND PRODUCTS—Continued                                                                                     |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| PETROLEUM AND PRODUCTS—Continued                                                                                            |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| Refined petroleum products—Continued                                                                                        |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| Aviation gasoline:                                                                                                          |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| Production.....mil. bbl.                                                                                                    | 127.8  | 148.6  | 3.8   | 4.0   | 3.8   | 4.3   | 4.0   | 4.2   | 4.1   | 4.1   | 3.8   | 3.9   | 3.9    | 3.7   |      |      |
| Exports.....do.                                                                                                             | 5.4    | 14.2   | .2    | .3    | .3    | .4    | .7    | .3    | .3    | .3    | .2    | .4    | .1     | .1    |      |      |
| Stocks, end of period.....do.                                                                                               | 9.1    | 18.3   | 8.5   | 8.8   | 9.0   | 8.5   | 8.2   | 8.2   | 8.5   | 8.7   | 8.4   | 8.0   | 8.3    | 8.5   |      |      |
| Kerosene:                                                                                                                   |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| Production.....do.                                                                                                          | 169.5  | 194.5  | 8.7   | 8.4   | 6.9   | 6.6   | 7.0   | 6.7   | 6.6   | 6.9   | 8.1   | 8.3   | 10.4   | 10.3  |      |      |
| Stocks, end of period.....do.                                                                                               | 36.2   | 124.1  | 20.7  | 18.1  | 18.7  | 21.0  | 23.4  | 25.3  | 26.0  | 26.9  | 27.3  | 26.3  | 24.1   | 20.2  |      |      |
| Price, wholesale, bulk lots (N.Y. Harbor)                                                                                   |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| \$ per gal.                                                                                                                 | .096   | .098   | .101  | .101  | .095  | .095  | .095  | .095  | .095  | .098  | .100  | .100  | .103   | p.103 |      |      |
| Distillate fuel oil:                                                                                                        |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| Production.....mil. bbl.                                                                                                    | 742.4  | 765.4  | 61.0  | 62.2  | 58.6  | 61.5  | 58.7  | 65.5  | 66.4  | 62.8  | 65.7  | 66.1  | 70.1   | 70.1  |      |      |
| Imports.....do.                                                                                                             | 11.8   | 13.0   | .8    | 1.4   | .8    | 1.2   | .5    | .9    | 1.6   | 1.1   | 1.3   | 1.1   | 1.1    | 1.1   |      |      |
| Exports.....do.                                                                                                             | 5.4    | 3.7    | .2    | .6    | .2    | .3    | .2    | .3    | .3    | .5    | .1    | .3    | .3     | .4    |      |      |
| Stocks, end of period.....do.                                                                                               | 155.8  | 155.4  | 105.3 | 84.6  | 82.8  | 99.4  | 116.6 | 138.5 | 158.4 | 172.0 | 182.0 | 177.3 | 155.4  | 130.0 |      |      |
| Price, wholesale (N.Y. Harbor, No. 2 fuel)                                                                                  |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| \$ per gal.                                                                                                                 | .086   | .090   | .091  | .091  | .087  | .087  | .087  | .087  | .087  | .090  | .092  | .092  | .095   | p.095 |      |      |
| Residual fuel oil:                                                                                                          |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| Production.....mil. bbl.                                                                                                    | 266.8  | 268.6  | 22.4  | 24.7  | 22.0  | 21.3  | 20.9  | 21.6  | 21.1  | 19.5  | 22.4  | 22.8  | 24.6   | 26.3  |      |      |
| Imports.....do.                                                                                                             | 295.8  | 344.6  | 34.2  | 34.7  | 34.1  | 24.6  | 23.6  | 22.1  | 20.4  | 20.0  | 27.5  | 26.1  | 38.5   | 37.8  |      |      |
| Exports.....do.                                                                                                             | 18.9   | 14.9   | 1.7   | 1.6   | 1.4   | .9    | 1.0   | 1.3   | 1.3   | 1.0   | 1.1   | 1.0   | 1.0    | 1.1   |      |      |
| Stocks, end of period.....do.                                                                                               | 40.4   | 56.2   | 35.7  | 34.4  | 34.5  | 40.1  | 45.2  | 50.2  | 53.8  | 55.1  | 58.4  | 59.7  | 56.2   | 53.6  |      |      |
| Price, wholesale (Okla., No. 6)                                                                                             |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| \$ per bbl.                                                                                                                 | 1.50   | 1.83   | 1.80  | 1.75  | 1.75  | 1.75  | 1.75  | 1.80  | 1.85  | 1.90  | 1.95  | 1.95  | p.1.90 |       |      |      |
| Jet fuel (military grade only):                                                                                             |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| Production.....mil. bbl.                                                                                                    | 108.0  | 191.2  | 13.7  | 16.0  | 15.8  | 16.9  | 15.7  | 16.8  | 16.0  | 16.0  | 16.5  | 16.2  | 16.6   | 16.8  |      |      |
| Stocks, end of period.....do.                                                                                               | 9.9    | 18.7   | 18.7  | 19.2  | 20.0  | 20.0  | 20.5  | 21.0  | 19.8  | 17.9  | 18.2  | 18.6  | 18.7   | 18.9  |      |      |
| Lubricants:                                                                                                                 |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| Production.....do.                                                                                                          | 63.7   | 69.2   | 4.9   | 5.5   | 5.3   | 5.6   | 5.1   | 5.4   | 5.4   | 5.1   | 5.1   | 5.1   | 5.5    | 5.6   |      |      |
| Exports.....do.                                                                                                             | 18.2   | 16.7   | 1.1   | 1.6   | 1.9   | 1.7   | 1.3   | 1.4   | .9    | 1.4   | 1.6   | 1.2   | 1.4    | 1.1   |      |      |
| Stocks, end of period.....do.                                                                                               | 14.1   | 13.3   | 14.4  | 14.0  | 13.7  | 13.4  | 12.9  | 12.8  | 13.3  | 13.0  | 12.8  | 12.9  | 13.3   | 13.8  |      |      |
| Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa)                                                                |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| \$ per gal.                                                                                                                 | .270   | .270   | .270  | .270  | .270  | .270  | .270  | .270  | .270  | .270  | .270  | .270  | .270   | p.270 |      |      |
| Asphalt:                                                                                                                    |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| Production.....mil. bbl.                                                                                                    | 114.9  | 123.6  | 5.7   | 7.4   | 8.3   | 12.2  | 12.1  | 14.4  | 14.6  | 13.5  | 12.6  | 9.8   | 7.3    | 6.6   |      |      |
| Stocks, end of period.....do.                                                                                               | 14.2   | 16.2   | 19.4  | 22.4  | 23.3  | 23.5  | 20.7  | 18.5  | 16.2  | 14.8  | 13.2  | 13.9  | 16.2   | 19.5  |      |      |
| Liquefied petroleum gases:                                                                                                  |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| Production.....do.                                                                                                          | 59.2   | 56.1   | 4.8   | 4.8   | 4.5   | 4.9   | 4.8   | 4.9   | 4.8   | 4.3   | 4.3   | 4.2   | 5.1    | 5.4   |      |      |
| Transfer from gasoline plants.....do.                                                                                       | 189.6  | 200.2  | 19.2  | 20.1  | 14.5  | 13.0  | 12.8  | 12.3  | 13.1  | 14.6  | 17.5  | 19.6  | 22.9   | 24.0  |      |      |
| Stocks (at plants, terminals, underground, and at refineries), end of period.....mil. bbl.                                  | 31.8   | 32.0   | 23.2  | 21.4  | 25.3  | 31.1  | 35.3  | 40.1  | 43.5  | 43.8  | 42.8  | 39.4  | 32.0   | 24.3  |      |      |
| Asphalt and tar products, shipments:                                                                                        |        |        |       |       |       |       |       |       |       |       |       |       |        |       |      |      |
| Asphalt roofing, total.....thous. squares                                                                                   | 71,075 | 72,696 | 3,880 | 5,504 | 5,216 | 6,070 | 7,215 | 7,634 | 8,546 | 7,766 | 7,279 | 5,599 | 4,580  | 5,001 |      |      |
| Roll roofing and cap sheet.....do.                                                                                          | 26,218 | 28,584 | 1,529 | 2,289 | 1,992 | 2,197 | 2,591 | 2,856 | 3,322 | 3,130 | 2,987 | 2,294 | 1,982  | 2,074 |      |      |
| Shingles, all types.....do.                                                                                                 | 44,857 | 44,112 | 2,351 | 3,215 | 3,224 | 3,874 | 4,625 | 4,778 | 5,224 | 4,636 | 4,292 | 3,305 | 2,598  | 2,927 |      |      |
| Asphalt siding.....do.                                                                                                      | 720    | 645    | 47    | 49    | 37    | 40    | 50    | 52    | 70    | 72    | 75    | 62    | 47     | 43    |      |      |
| Insulated siding.....do.                                                                                                    | 680    | 603    | 23    | 38    | 47    | 61    | 70    | 66    | 65    | 69    | 63    | 45    | 31     | 19    |      |      |
| Saturated felts.....thous. sh. tons                                                                                         | 995    | 973    | 70    | 91    | 68    | 75    | 89    | 95    | 109   | 93    | 82    | 73    | 66     | 78    |      |      |

## PULP, PAPER, AND PAPER PRODUCTS

|                                                   |        |        |       |       |       |       |       |       |       |       |       |       |       |       |  |  |
|---------------------------------------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|--|
| <b>PULPWOOD AND WASTE PAPER</b>                   |        |        |       |       |       |       |       |       |       |       |       |       |       |       |  |  |
| Pulpwood:                                         |        |        |       |       |       |       |       |       |       |       |       |       |       |       |  |  |
| Receipts.....thous. cords (128 cu. ft.)           | 49,872 | 50,452 | 3,789 | 4,158 | 4,038 | 4,190 | 3,935 | 4,234 | 4,379 | 4,270 | 4,611 | 4,228 | 4,441 | 4,247 |  |  |
| Consumption.....do.                               | 49,711 | 50,740 | 3,925 | 4,293 | 4,268 | 4,365 | 3,989 | 4,110 | 4,351 | 4,085 | 4,664 | 4,383 | 4,072 | 4,574 |  |  |
| Stocks, end of period.....do.                     | 4,843  | 5,770  | 4,818 | 4,809 | 4,695 | 4,429 | 4,613 | 4,856 | 4,985 | 5,268 | 5,328 | 5,317 | 5,770 | 5,412 |  |  |
| Waste paper:                                      |        |        |       |       |       |       |       |       |       |       |       |       |       |       |  |  |
| Consumption.....thous. sh. tons                   | 9,493  | 9,914  | 784   | 882   | 831   | 836   | 854   | 720   | 833   | 840   | 899   | 842   | 804   | 844   |  |  |
| Stocks, end of period.....do.                     | 596    | 573    | 498   | 494   | 522   | 515   | 518   | 555   | 532   | 520   | 511   | 512   | 573   | 485   |  |  |
| <b>WOODPULP</b>                                   |        |        |       |       |       |       |       |       |       |       |       |       |       |       |  |  |
| Production:                                       |        |        |       |       |       |       |       |       |       |       |       |       |       |       |  |  |
| Total, all grades.....thous. sh. tons             | 32,429 | 33,296 | 2,585 | 2,855 | 2,764 | 2,900 | 2,646 | 2,680 | 2,917 | 2,700 | 2,949 | 2,894 | 2,626 | 2,918 |  |  |
| Dissolving and special alpha.....do.              | 1,457  | 1,486  | 117   | 144   | 122   | 132   | 110   | 113   | 134   | 120   | 130   | 119   | 124   | 141   |  |  |
| Sulfate.....do.                                   | 20,006 | 20,514 | 1,584 | 1,754 | 1,694 | 1,787 | 1,605 | 1,657 | 1,822 | 1,678 | 1,817 | 1,811 | 1,606 | 1,808 |  |  |
| Sulfite.....do.                                   | 2,685  | 2,789  | 215   | 239   | 239   | 242   | 242   | 218   | 238   | 220   | 258   | 232   | 217   | 230   |  |  |
| Groundwood.....do.                                | 3,596  | 3,920  | 305   | 336   | 323   | 342   | 319   | 337   | 305   | 334   | 339   | 320   | 337   |       |  |  |
| Defibrated or exploded.....do.                    | 1,621  | 1,473  | 122   | 121   | 128   | 125   | 125   | 122   | 122   | 121   | 126   | 119   | 113   | 121   |  |  |
| Soda, semichem., screenings, etc.....do.          | 3,063  | 3,113  | 242   | 261   | 256   | 271   | 239   | 247   | 263   | 256   | 284   | 275   | 247   | 281   |  |  |
| Stocks, end of period:                            |        |        |       |       |       |       |       |       |       |       |       |       |       |       |  |  |
| Total, all mills.....do.                          | 781    | 730    | 747   | 736   | 723   | 735   | 748   | 763   | 766   | 743   | 750   | 739   | 730   | 705   |  |  |
| Pulp mills.....do.                                | 228    | 253    | 294   | 273   | 268   | 278   | 284   | 281   | 302   | 290   | 311   | 300   | 253   | 265   |  |  |
| Paper and board mills.....do.                     | 462    | 395    | 373   | 381   | 377   | 374   | 381   | 400   | 383   | 375   | 369   | 366   | 395   | 366   |  |  |
| Nonpaper mills.....do.                            | 92     | 82     | 80    | 82    | 78    | 83    | 84    | 82    | 61    | 78    | 70    | 73    | 82    | 75    |  |  |
| Exports, all grades, total.....do.                | 1,602  | 1,402  | 76    | 176   | 147   | 132   | 107   | 119   | 109   | 110   | 123   | 101   | 129   | 128   |  |  |
| Dissolving and special alpha.....do.              | 581    | 535    | 32    | 67    | 58    | 48    | 43    | 52    | 42    | 41    | 49    | 33    | 56    | 58    |  |  |
| All other.....do.                                 | 1,021  | 867    | 44    | 109   | 90    | 85    | 64    | 67    | 67    | 69    | 74    | 68    | 73    | 71    |  |  |
| Imports, all grades, total.....do.                | 2,922  | 3,127  | 244   | 291   | 251   | 244   | 288   | 245   | 265   | 253   | 261   | 306   | 270   | 242   |  |  |
| Dissolving and special alpha.....do.              | 272    | 280    | 23    | 26    | 25    | 23    | 26    | 23    | 23    | 25    | 23    | 24    | 23    | 22    |  |  |
| All other.....do.                                 | 2,650  | 2,847  | 221   | 265   | 226   | 221   | 263   | 222   | 242   | 228   | 237   | 282   | 247   | 220   |  |  |
| <b>PAPER AND PAPER PRODUCTS</b>                   |        |        |       |       |       |       |       |       |       |       |       |       |       |       |  |  |
| Paper and board:                                  |        |        |       |       |       |       |       |       |       |       |       |       |       |       |  |  |
| Production (Bu. of the Census):                   |        |        |       |       |       |       |       |       |       |       |       |       |       |       |  |  |
| All grades, total, unadjusted.....thous. sh. tons | 41,748 | 43,747 | 3,370 | 3,788 | 3,682 | 3,720 | 3,575 | 3,419 | 3,746 | 3,626 | 3,911 | 3,751 | 3,624 | 3,912 |  |  |
| Paper.....do.                                     | 18,180 | 19,020 | 1,493 | 1,661 | 1,611 | 1,609 | 1,532 | 1,488 | 1,608 | 1,544 | 1,677 | 1,627 | 1,573 | 1,702 |  |  |
| Paperboard.....do.                                | 19,663 | 20,760 | 1,603 | 1,780 | 1,736 | 1,776 | 1,688 | 1,599 | 1,788 | 1,730 | 1,858 | 1,789 | 1,754 | 1,882 |  |  |
| Wet-machine board.....do.                         | 148    | 135    | 11    | 13    | 11    | 12    | 13    | 8     | 11    | 11    | 11    | 11    | 12    | 11    |  |  |
| Construction paper and board.....do.              | 3,797  | 3,833  | 262   | 335   | 323   | 324   | 341   | 324   | 340   | 342   | 365   | 324   | 286   | 316   |  |  |

\* Revised. \* Preliminary. \* See note 2 for p. S-35. \* See note "O" for p. S-21.

\* Revisions for Jan.-Oct. 1964 will be shown later.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964    | 1965      | 1965   |        |        |        |        |        |        |        |        |         | 1966    |          |         |        |
|-----------------------------------------------------------------------------------------------------------------------------|---------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|----------|---------|--------|
|                                                                                                                             | Annual  |           | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.    | Dec.    | Jan.     | Feb.    | Mar.   |
| PULP, PAPER, AND PAPER PRODUCTS—Continued                                                                                   |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| PAPER AND PAPER PRODUCTS—Con.                                                                                               |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| Paper and board—Continued                                                                                                   |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| New orders (American Paper and Pulp Assoc.):                                                                                |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| All grades, paper and board.....thous. sh. tons..                                                                           | 41,646  | 44,296    | 3,421  | 3,936  | 3,733  | 3,800  | 3,631  | 3,632  | 3,747  | 3,664  | 3,934  | * 3,708 | * 3,556 |          |         |        |
| Wholesale price indexes:                                                                                                    |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| Printing paper.....1957-59=100..                                                                                            | 101.4   | 101.4     | 101.4  | 101.4  | 101.4  | 101.4  | 101.4  | 101.4  | 101.4  | 101.4  | 101.4  | 101.4   | 101.4   | 101.4    | 101.4   |        |
| Book paper, A grade.....do.....                                                                                             | 109.4   | 110.6     | 109.9  | 109.9  | 110.7  | 110.7  | 110.7  | 110.7  | 110.7  | 110.7  | 110.7  | 111.5   | 111.5   | 111.5    | 112.3   |        |
| Paperboard.....do.....                                                                                                      | 96.5    | 96.4      | 96.4   | 96.3   | 96.3   | 96.3   | 96.3   | 96.3   | 96.3   | 96.4   | 96.5   | 96.5    | 96.5    | 96.5     | 96.7    |        |
| Building paper and board.....do.....                                                                                        | 94.2    | 93.0      | 92.2   | 92.2   | 92.3   | 92.7   | 92.7   | 93.5   | 93.3   | 93.4   | 93.8   | 93.3    | 92.7    | 92.7     |         |        |
| Selected types of paper (APPA):                                                                                             |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| Fine paper:                                                                                                                 |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| Orders, new.....thous. sh. tons..                                                                                           | 2,234   | 2,456     | 195    | 223    | 213    | 208    | 209    | 200    | 202    | 197    | 209    | 220     | 203     | * 221    |         |        |
| Orders, unfilled, end of period.....do.....                                                                                 | 98      | 152       | 127    | 128    | 136    | 135    | 145    | 161    | 157    | 153    | 156    | 163     | 152     | * 151    |         |        |
| Production.....do.....                                                                                                      | 2,244   | 2,407     | 187    | 216    | 203    | 201    | 200    | 186    | 204    | 197    | 211    | 206     | 205     | * 208    |         |        |
| Shipments.....do.....                                                                                                       | 2,237   | 2,444     | 190    | 223    | 201    | 207    | 206    | 196    | 208    | 198    | 208    | 221     | 211     | * 221    |         |        |
| Printing paper:                                                                                                             |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| Orders, new.....do.....                                                                                                     | 5,800   | * 6,195   | 484    | 577    | 511    | 512    | 519    | 530    | 510    | 517    | 550    | * 476   | * 499   | * 566    |         |        |
| Orders, unfilled, end of period.....do.....                                                                                 | 437     | * 506     | 465    | 485    | 488    | 508    | 522    | 558    | 518    | 543    | 554    | * 500   | * 506   | * 534    |         |        |
| Production.....do.....                                                                                                      | 5,623   | * 5,990   | 464    | 522    | 497    | 504    | 503    | 471    | 493    | 507    | 534    | * 503   | * 502   | * 539    |         |        |
| Shipments.....do.....                                                                                                       | 5,623   | * 5,989   | 464    | 522    | 497    | 504    | 503    | 471    | 493    | 507    | 534    | * 503   | * 501   | * 539    |         |        |
| Coarse paper:                                                                                                               |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| Orders, new.....do.....                                                                                                     | 4,392   | * 4,576   | 387    | 411    | 388    | 384    | 367    | 357    | 392    | 357    | 396    | * 379   | * 365   | * 397    |         |        |
| Orders, unfilled, end of period.....do.....                                                                                 | 190     | * 203     | 240    | 233    | 224    | 226    | 232    | 226    | 235    | 219    | 227    | * 199   | * 203   | * 212    |         |        |
| Production.....do.....                                                                                                      | 4,352   | * 4,582   | 370    | 412    | 389    | 392    | 359    | 357    | 390    | 371    | 395    | * 396   | * 363   | * 402    |         |        |
| Shipments.....do.....                                                                                                       | 4,331   | * 4,550   | 365    | 414    | 392    | 380    | 361    | 358    | 382    | 374    | 391    | * 393   | * 365   | * 393    |         |        |
| Newsprint:                                                                                                                  |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| Canada:                                                                                                                     |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| Production.....do.....                                                                                                      | 7,301   | 7,720     | 582    | 650    | 622    | 648    | 634    | 651    | 663    | 637    | 686    | 693     | 648     | 675      | 654     |        |
| Shipments from mills.....do.....                                                                                            | 7,310   | 7,747     | 500    | 595    | 677    | 691    | 697    | 642    | 646    | 637    | 694    | 717     | 691     | 610      | 617     |        |
| Stocks at mills, end of period.....do.....                                                                                  | 178     | 150       | 311    | 366    | 311    | 268    | 205    | 209    | 225    | 225    | 217    | 193     | 150     | 215      | 253     |        |
| United States:                                                                                                              |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| Production.....do.....                                                                                                      | 2,261   | 2,180     | 174    | 185    | 183    | 198    | 169    | 168    | 196    | 160    | 182    | 193     | 181     | 197      | 185     |        |
| Shipments from mills.....do.....                                                                                            | 2,273   | 2,183     | 180    | 187    | 188    | 196    | 171    | 167    | 189    | 167    | 178    | 192     | 186     | 191      | 184     |        |
| Stocks at mills, end of period.....do.....                                                                                  | 22      | 19        | 27     | 25     | 20     | 21     | 19     | 20     | 27     | 20     | 23     | 24      | 19      | 25       | 27      |        |
| Consumption by publishers <sup>1</sup> .....do.....                                                                         | 6,031   | 6,387     | 461    | 535    | 544    | 570    | 527    | 477    | 517    | 509    | 591    | 589     | 576     | 526      | 498     |        |
| Stocks at and in transit to publishers, end of period.....thous. sh. tons..                                                 | 585     | 573       | 585    | 559    | 544    | 526    | 560    | 619    | 634    | 626    | 580    | 570     | 573     | 586      | 619     |        |
| Imports.....do.....                                                                                                         | 5,954   | 6,323     | 429    | 554    | 500    | 515    | 581    | 518    | 525    | 574    | 539    | 538     | 627     | 551      | 509     |        |
| Price, rolls, contract, f.o.b. mill, freight allowed or delivered.....\$ per sh. ton..                                      | 134.23  | 132.40    | 132.40 | 132.40 | 132.40 | 132.40 | 132.40 | 132.40 | 132.40 | 132.40 | 132.40 | 132.40  | 132.40  | * 132.40 |         |        |
| Paperboard (National Paperboard Assoc.):                                                                                    |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| Orders, new (weekly avg.).....thous. sh. tons..                                                                             | 386     | 417       | 408    | 425    | 417    | 441    | 412    | 384    | 412    | 413    | 444    | 437     | 386     | 438      | 453     | 471    |
| Orders, unfilled, end of period.....do.....                                                                                 | 563     | 796       | 597    | 642    | 692    | 742    | 760    | 818    | 818    | 848    | 844    | 847     | 793     | 855      | 902     | 944    |
| Production, total (weekly avg.).....do.....                                                                                 | 384     | 410       | 408    | 414    | 410    | 423    | 405    | 359    | 416    | 415    | 441    | 443     | 414     | 421      | 446     | 450    |
| Percent of activity (based on 6.5-day week).....do.....                                                                     | 88      | 90        | 92     | 93     | 91     | 92     | 89     | 78     | 90     | 90     | 94     | 94      | 89      | 93       | 95      | 95     |
| Paper products:                                                                                                             |         |           |        |        |        |        |        |        |        |        |        |         |         |          |         |        |
| Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surf. area..                                    | 137,234 | * 148,072 | 10,881 | 12,519 | 12,112 | 11,865 | 12,674 | 11,560 | 12,639 | 13,683 | 13,111 | 13,147  | 13,107  | 11,525   | 11,813  | 12,385 |
| Folding paper boxes, shipments, index of physical volume.....1947-49=100..                                                  | 125.7   | 128.2     | 115.2  | 134.3  | 125.7  | 121.7  | 133.7  | 120.8  | 131.1  | 137.2  | 137.5  | 128.4   | 136.2   | * 121.1  | * 114.0 |        |

## RUBBER AND RUBBER PRODUCTS

|                                                        |          |          |        |        |        |        |        |        |        |         |        |        |          |          |       |      |
|--------------------------------------------------------|----------|----------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|----------|----------|-------|------|
| <b>RUBBER</b>                                          |          |          |        |        |        |        |        |        |        |         |        |        |          |          |       |      |
| Natural rubber:                                        |          |          |        |        |        |        |        |        |        |         |        |        |          |          |       |      |
| Consumption.....thous. lg. tons..                      | 481.50   | 521.43   | 42.13  | 48.24  | 45.55  | 41.52  | 42.42  | 37.00  | 40.94  | 44.40   | 46.51  | 45.80  | 44.68    | * 47.15  |       |      |
| Stocks, end of period.....do.....                      | 86.85    | * 100.73 | 79.12  | 91.10  | 87.34  | 93.87  | 95.68  | 97.04  | 96.20  | * 96.96 | 96.44  | 98.36  | * 100.73 | * 98.75  |       |      |
| Imports, incl. latex and guayule.....do.....           | 441.19   | 445.32   | 27.53  | 42.54  | 52.92  | 31.72  | 42.22  | 30.66  | 28.42  | 39.90   | 41.91  | 43.91  | 44.57    | 28.31    | 44.94 |      |
| Price, wholesale, smoked sheets (N.Y.).....\$ per lb.. | .252     | .257     | .261   | .260   | .276   | .283   | .268   | .258   | .248   | .243    | .241   | .241   | .243     | .245     | .258  | .258 |
| Synthetic rubber:                                      |          |          |        |        |        |        |        |        |        |         |        |        |          |          |       |      |
| Production.....thous. lg. tons..                       | 1,764.94 | 1,814.20 | 144.99 | 155.54 | 153.28 | 155.61 | 144.72 | 141.35 | 148.59 | 137.70  | 156.60 | 158.14 | 166.12   | * 168.88 |       |      |
| Consumption.....do.....                                | 1,451.51 | 1,522.69 | 126.43 | 138.37 | 129.16 | 121.65 | 125.94 | 107.88 | 118.06 | 129.70  | 138.77 | 131.70 | * 133.76 | * 136.04 |       |      |
| Stocks, end of period.....do.....                      | 297.13   | * 309.54 | 320.67 | 311.20 | 307.65 | 317.81 | 315.37 | 325.26 | 323.56 | 311.08  | 304.81 | 302.29 | * 309.54 | * 317.05 |       |      |
| Exports.....do.....                                    | 321.26   | * 281.78 | 8.97   | 30.91  | 35.08  | 29.27  | 23.87  | 24.32  | 24.87  | 21.70   | 25.17  | 23.79  | 23.32    | 23.31    | 29.91 |      |
| Reclaimed rubber:                                      |          |          |        |        |        |        |        |        |        |         |        |        |          |          |       |      |
| Production.....do.....                                 | 276.26   | 279.58   | 22.31  | 26.78  | 25.42  | 22.02  | 23.06  | 21.09  | 22.59  | 22.38   | 23.44  | 22.83  | 24.67    | * 23.34  |       |      |
| Consumption.....do.....                                | 263.19   | 271.56   | 22.53  | 25.57  | 24.35  | 21.51  | 22.96  | 20.23  | 20.93  | 22.34   | 24.13  | 21.50  | * 22.81  | * 23.18  |       |      |
| Stocks, end of period.....do.....                      | 30.08    | * 30.08  | 30.15  | 30.73  | 29.84  | 30.22  | 29.60  | 29.96  | 30.88  | 30.39   | 29.06  | 28.84  | * 30.08  | * 29.19  |       |      |
| <b>TIRES AND TUBES</b>                                 |          |          |        |        |        |        |        |        |        |         |        |        |          |          |       |      |
| Pneumatic casings:                                     |          |          |        |        |        |        |        |        |        |         |        |        |          |          |       |      |
| Production.....thous.....                              | 158,113  | 167,854  | 14,126 | 15,242 | 14,633 | 13,228 | 13,460 | 12,174 | 12,822 | 13,921  | 15,331 | 14,194 | 14,839   | 15,308   |       |      |
| Shipments, total.....do.....                           | 150,488  | 169,060  | 11,864 | 14,327 | 15,408 | 14,688 | 15,605 | 14,227 | 12,145 | 14,863  | 16,073 | 13,709 | 13,062   | 13,912   |       |      |
| Original equipment.....do.....                         | 48,045   | 58,280   | 4,830  | 5,712  | 5,341  | 5,049  | 5,336  | 4,222  | 2,215  | 4,178   | 5,557  | 5,511  | 5,386    | 4,987    |       |      |
| Replacement equipment.....do.....                      | 100,369  | 107,905  | 6,796  | 8,352  | 9,782  | 9,439  | 10,033 | 9,689  | 9,682  | 10,441  | 10,206 | 8,017  | 7,472    | 8,729    |       |      |
| Export.....do.....                                     | 2,075    | 2,875    | 239    | 263    | 285    | 200    | 236    | 316    | 248    | 310     | 310    | 181    | 205      | 195      |       |      |
| Stocks, end of period.....do.....                      | 37,553   | 37,059   | 40,532 | 41,467 | 40,601 | 39,515 | 37,207 | 35,036 | 36,095 | 35,110  | 34,442 | 35,083 | 37,059   | 38,337   |       |      |
| Exports (Bu. of Census).....do.....                    | 1,589    | * 2,381  | 158    | 322    | 211    | 208    | 199    | 250    | 173    | 191     | 259    | 183    | 156      | 140      | 180   |      |
| Inner tubes:                                           |          |          |        |        |        |        |        |        |        |         |        |        |          |          |       |      |
| Production.....do.....                                 | 42,437   | 41,342   | 3,628  | 4,016  | 3,793  | 3,079  | 3,290  | 3,207  | 3,251  | 3,455   | 3,513  | 3,243  | 3,483    | 3,507    |       |      |
| Shipments.....do.....                                  | 41,890   | 41,936   | 3,533  | 3,750  | 3,410  | 3,070  | 3,438  | 3,297  | 3,521  | 3,413   | 3,589  | 3,058  | 3,021    | 4,351    |       |      |
| Stocks, end of period.....do.....                      | 11,454   | 11,839   | 10,285 | 10,731 | 11,225 | 11,334 | 11,266 | 11,196 | 11,015 | 11,145  | 11,045 | 11,336 | 11,839   | 11,216   |       |      |
| Exports (Bu. of Census).....do.....                    | 896      | * 1,189  | 41     | 115    | 102    | 100    | 82     | 128    | 77     | 123     | 174    | 99     | 108      | 71       | 64    |      |

<sup>1</sup> Revised. <sup>2</sup> Preliminary. <sup>3</sup> Beginning Jan. 1965, monthly data are 4-week averages for period ending Saturday nearest the end of the month. Annual data for new orders are 52-week averages; those for unfilled orders are as of Dec. 31. <sup>4</sup> Annual total includes re-

visions not distributed to the months. <sup>5</sup> See note "C" for p. S-21. <sup>6</sup> As reported by publishers accounting for about 75 percent of total newsprint consumption. <sup>7</sup> Corrected.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

|                                                                                                                        |        |      |      |      |      |     |      |      |      |       |      |      |      |      |      |      |  |
|------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|--|
| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the edition of BUSINESS STATISTICS | 1964   | 1965 | 1965 |      |      |     |      |      |      |       |      |      |      |      | 1966 |      |  |
|                                                                                                                        | Annual |      | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |  |

### STONE, CLAY, AND GLASS PRODUCTS

|                                                                                            |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
|--------------------------------------------------------------------------------------------|-----------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| <b>PORTLAND CEMENT</b>                                                                     |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Shipments, finished cement.....thous. bbl.                                                 | 1,366,304 | 1,373,563 | 15,939 | 22,535 | 29,987 | 34,416 | 39,192 | 39,439 | 41,242 | 37,531 | 39,418 | 31,446 | 25,117 | 17,327 | 16,982 |  |
| <b>CLAY CONSTRUCTION PRODUCTS</b>                                                          |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Shipments:                                                                                 |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Brick, unglazed (common and face)                                                          |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| mil. standard brick.....                                                                   | 7,743.8   | 8,089.2   | 418.8  | 578.4  | 700.0  | 758.3  | 787.8  | 761.3  | 768.2  | 743.7  | 749.5  | 714.   | 645.6  |        |        |  |
| Structural tile, except facing.....thous. sh. tons.                                        | 311.4     | 313.3     | 21.5   | 23.6   | 27.3   | 29.6   | 26.5   | 26.2   | 28.9   | 27.5   | 29.2   | 26.1   | 23.7   |        |        |  |
| Sewer pipe and fittings, vitrified.....do.                                                 | 1,837.2   | 1,732.2   | 90.1   | 123.7  | 147.5  | 165.9  | 185.4  | 171.0  | 175.5  | 166.3  | 155.6  | 138.8  | 118.8  |        |        |  |
| Facing tile (hollow), glazed and unglazed                                                  |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| mil. brick equivalent.....                                                                 | 353.4     | 326.9     | 20.2   | 26.3   | 27.0   | 26.8   | 29.7   | 31.1   | 30.6   | 30.3   | 28.5   | 28.3   | 28.1   |        |        |  |
| Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft.                  | 286.0     | 282.7     | 21.4   | 25.9   | 24.3   | 23.6   | 26.4   | 24.0   | 24.8   | 24.7   | 23.4   | 22.1   | 21.6   |        |        |  |
| Price index, brick (common), f.o.b. plant or N.Y. dock.....1957-59=100                     | 107.1     | 108.4     | 107.7  | 107.8  | 107.8  | 107.8  | 107.8  | 107.8  | 108.8  | 109.2  | 109.2  | 109.4  | 109.8  | 109.9  |        |  |
| <b>GLASS AND GLASS PRODUCTS</b>                                                            |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Flat glass, mfrs.' shipments.....thous. \$.                                                | 324,955   | 354,308   |        | 81,797 |        |        | 86,153 |        |        | 89,869 |        |        | 96,489 |        |        |  |
| Sheet (window) glass, shipments.....do.                                                    | 144,753   | 140,559   |        | 29,299 |        |        | 32,643 |        |        | 38,848 |        |        | 39,769 |        |        |  |
| Plate and other flat glass, shipments.....do.                                              | 180,202   | 213,749   |        | 52,498 |        |        | 53,510 |        |        | 51,021 |        |        | 56,720 |        |        |  |
| Glass containers:                                                                          |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Production.....thous. gross.                                                               | 189,414   | 201,327   | 15,663 | 12,638 | 16,684 | 17,672 | 18,600 | 18,460 | 19,333 | 16,733 | 18,227 | 16,206 | 15,219 | 16,745 | 16,296 |  |
| Shipments, domestic, total.....do.                                                         | 184,773   | 195,380   | 14,265 | 19,176 | 12,813 | 15,732 | 17,948 | 16,894 | 18,361 | 17,393 | 16,638 | 15,870 | 15,715 | 14,715 | 14,226 |  |
| General-use food:                                                                          |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Narrow-neck food.....do.                                                                   | 20,829    | 21,548    | 1,323  | 2,066  | 1,176  | 1,398  | 1,664  | 2,080  | 2,830  | 2,886  | 1,932  | 1,489  | 1,403  | 1,431  | 1,445  |  |
| Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. gross. | 50,721    | 53,582    | 4,132  | 5,453  | 2,838  | 3,931  | 4,636  | 4,431  | 4,976  | 4,929  | 5,030  | 4,707  | 4,193  | 4,369  | 4,022  |  |
| Beverage.....do.                                                                           | 17,664    | 20,283    | 1,028  | 1,836  | 1,541  | 2,277  | 2,465  | 2,089  | 1,764  | 1,371  | 1,379  | 1,427  | 2,131  | 1,146  | 1,398  |  |
| Beer bottles.....do.                                                                       | 33,252    | 36,135    | 2,417  | 3,661  | 2,761  | 3,355  | 3,915  | 3,852  | 3,357  | 2,838  | 2,332  | 2,530  | 2,694  | 2,414  | 2,216  |  |
| Liquor and wine.....do.                                                                    | 16,756    | 17,273    | 1,321  | 1,968  | 1,082  | 1,221  | 1,352  | 1,155  | 1,382  | 1,488  | 1,759  | 1,723  | 1,447  | 1,248  | 1,346  |  |
| Medicinal and toilet.....do.                                                               | 36,764    | 38,381    | 3,305  | 3,236  | 2,776  | 2,947  | 3,275  | 2,692  | 3,371  | 3,193  | 3,548  | 3,367  | 3,200  | 3,501  | 3,245  |  |
| Chemical, household and industrial.....do.                                                 | 7,366     | 6,913     | 640    | 835    | 541    | 524    | 552    | 509    | 564    | 560    | 552    | 514    | 520    | 512    | 461    |  |
| Dairy products.....do.                                                                     | 1,421     | 1,265     | 99     | 120    | 98     | 79     | 89     | 86     | 117    | 128    | 106    | 113    | 127    | 94     | 93     |  |
| Stocks, end of period.....do.                                                              | 25,375    | 26,802    | 26,794 | 20,274 | 24,074 | 25,733 | 26,112 | 26,812 | 27,314 | 26,401 | 27,537 | 27,518 | 26,802 | 28,466 | 30,370 |  |
| <b>GYPSUM AND PRODUCTS (QTRLY)</b>                                                         |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Crude gypsum, total:                                                                       |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Imports.....thous. sh. tons.                                                               | 6,258     | 5,911     |        | 1,072  |        |        | 1,630  |        |        | 1,734  |        |        | 1,475  |        |        |  |
| Production.....do.                                                                         | 10,684    | 10,516    |        | 2,365  |        |        | 2,622  |        |        | 2,838  |        |        | 2,690  |        |        |  |
| Calcined, production, total.....do.                                                        | 9,440     | 9,316     |        | 2,132  |        |        | 2,365  |        |        | 2,505  |        |        | 2,313  |        |        |  |
| Gypsum products sold or used, total:                                                       |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Uncalcined uses.....do.                                                                    | 4,562     | 4,462     |        | 815    |        |        | 1,300  |        |        | 1,251  |        |        | 1,096  |        |        |  |
| Industrial uses.....do.                                                                    | 292       | 319       |        | 76     |        |        | 87     |        |        | 77     |        |        | 79     |        |        |  |
| Building uses:                                                                             |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Plasters:                                                                                  |           |           |        |        |        |        |        |        |        |        |        |        |        |        |        |  |
| Base-coat.....do.                                                                          | 972       | 828       |        | 208    |        |        | 237    |        |        | 210    |        |        | 173    |        |        |  |
| All other (incl. Keene's cement).....do.                                                   | 993       | 967       |        | 210    |        |        | 263    |        |        | 266    |        |        | 227    |        |        |  |
| Lath.....mil. sq. ft.                                                                      | 1,495     | 1,366     |        | 306    |        |        | 378    |        |        | 371    |        |        | 311    |        |        |  |
| Wallboard.....do.                                                                          | 7,542     | 8,075     |        | 1,729  |        |        | 2,149  |        |        | 2,124  |        |        | 2,073  |        |        |  |
| All other \$.....do.                                                                       | 253       | 270       |        | 51     |        |        | 79     |        |        | 73     |        |        | 67     |        |        |  |

### TEXTILE PRODUCTS

|                                                                     |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|---------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>WOVEN FABRICS</b>                                                |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Woven fabrics (gray goods), weaving mills <sup>†</sup>              |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Cloth woven, total <sup>‡</sup> .....mil. linear yd.                | 12,672 | 13,037 | 1,040  | 1,286  | 1,026  | 1,050  | 1,258  | 823    | 1,036  | 1,258  | 1,034  | 1,027  | 1,171  |        |        |        |
| Cotton.....do.                                                      | 9,136  | 9,262  | 745    | 914    | 736    | 751    | 893    | 581    | 730    | 883    | 733    | 729    | 827    |        |        |        |
| Manmade fiber.....do.                                               | 3,289  | 3,517  | 275    | 347    | 269    | 276    | 337    | 223    | 285    | 351    | 282    | 282    | 321    | 278    |        |        |
| Stocks, total, end of period <sup>‡</sup> .....do.                  | 1,068  | 1,139  | 992    | 949    | 953    | 979    | 1,038  | 1,027  | 1,094  | 1,108  | 1,100  | 1,097  | 1,139  |        |        |        |
| Cotton.....do.                                                      | 661    | 676    | 597    | 567    | 572    | 588    | 621    | 615    | 636    | 649    | 655    | 654    | 676    |        |        |        |
| Manmade fiber.....do.                                               | 386    | 442    | 370    | 356    | 356    | 367    | 394    | 390    | 437    | 440    | 427    | 423    | 442    | 432    |        |        |
| Orders, unfilled, total, end of period <sup>‡</sup> .....do.        | 3,757  | 4,140  | 4,035  | 4,149  | 4,282  | 4,432  | 4,409  | 4,241  | 4,216  | 4,145  | 4,139  | 4,180  | 4,140  |        |        |        |
| Cotton.....do.                                                      | 2,500  | 3,023  | 2,807  | 2,919  | 3,067  | 3,153  | 3,121  | 3,025  | 3,019  | 2,949  | 3,020  | 3,046  | 3,023  |        |        |        |
| Manmade fiber.....do.                                               | 1,161  | 999    | 1,110  | 1,113  | 1,099  | 1,159  | 1,168  | 1,110  | 1,088  | 1,092  | 1,018  | 1,016  | 999    | 1,022  |        |        |
| <b>COTTON</b>                                                       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Cotton (exclusive of linters):                                      |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Production:                                                         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Ginnings.....thous. running bales.                                  | 15,148 | 14,912 |        | 15,148 |        |        |        | 180    | 922    | 3,663  | 8,920  | 11,718 | 12,691 | 14,481 |        | 14,912 |
| Crop estimate, equivalent 500-lb. bales                             |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Consumption.....thous. bales.                                       | 15,180 | 14,953 |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Stocks in the United States, total, end of period.....thous. bales. | 8,940  | 9,296  | 741    | 914    | 735    | 742    | 897    | 595    | 733    | 886    | 742    | 751    | 831    | 753    | 753    |        |
| Domestic cotton, total.....do.                                      | 21,929 | 23,757 | 20,048 | 18,560 | 17,427 | 16,443 | 15,156 | 14,290 | 28,401 | 27,366 | 26,301 | 25,056 | 23,757 | 22,617 | 21,692 |        |
| On farms and in transit.....do.                                     | 21,817 | 23,652 | 19,944 | 18,465 | 17,339 | 16,363 | 15,082 | 14,223 | 28,306 | 27,265 | 26,202 | 24,956 | 23,652 | 22,516 | 21,596 |        |
| Public storage and compresses.....do.                               | 1,655  | 2,505  | 718    | 620    | 475    | 511    | 427    | 230    | 14,620 | 12,157 | 7,544  | 4,915  | 2,505  | 1,130  | 698    |        |
| Consuming establishments.....do.                                    | 18,706 | 19,619 | 17,464 | 16,021 | 15,080 | 14,099 | 13,056 | 12,521 | 14,037 | 17,457 | 18,632 | 19,619 | 19,741 | 19,188 |        |        |
| Foreign cotton, total.....do.                                       | 1,456  | 1,528  | 1,762  | 1,824  | 1,784  | 1,753  | 1,699  | 1,472  | 1,174  | 1,071  | 1,201  | 1,409  | 1,528  | 1,645  | 1,710  |        |
|                                                                     | 112    | 105    | 104    | 95     | 88     | 80     | 74     | 67     | 95     | 101    | 99     | 100    | 105    | 101    | 96     |        |

<sup>†</sup> Revised. <sup>‡</sup> Beginning Jan. 1965, excludes finished used in prepared masonry cement (2,734 thous. bbls. in 1964); annual totals include revisions not distributed to the months.

<sup>‡</sup> Data cover 5 weeks; other months, 4 weeks. <sup>§</sup> Ginnings to Dec. 13. <sup>¶</sup> Ginnings to Jan. 15. <sup>||</sup> See note "C."

<sup>§</sup> Comprises sheathing, formboard, and laminated board.

<sup>¶</sup> Beginning 1964, data are not strictly comparable with figures for earlier periods because of revised fabric classifications and the inclusion of manmade fiber drapery fabrics.

<sup>||</sup> Includes data not shown separately.

<sup>§</sup> Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims. Effective Aug. 1965, stocks cover additional manmade fiber fabrics not previously included.

<sup>¶</sup> Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing.

<sup>||</sup> Total ginnings to end of month indicated, except as noted.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964    | 1965    | 1965   |        |        |        |        |        |        |        |        |        |         |        | 1966  |       |  |
|-----------------------------------------------------------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|-------|-------|--|
|                                                                                                                             | Annual  |         | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.    | Jan.   | Feb.  | Mar.  |  |
| TEXTILE PRODUCTS—Continued                                                                                                  |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| COTTON—Continued                                                                                                            |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Cotton (exclusive of linters)—Continued                                                                                     |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Exports.....thous. bales.....                                                                                               | 5,241   | 3,795   | 181    | 584    | 407    | 251    | 398    | 266    | 117    | 226    | 304    | 370    | 447     | 278    |       |       |  |
| Imports.....do.....                                                                                                         | 118     | 99      | 1      | 7      | 4      | 4      | 2      | 3      | 53     | 3      | 6      | 1      | 15      | 16     |       |       |  |
| Prices (farm), American upland.....cents per lb.....                                                                        | 29.6    |         | 27.5   | 28.6   | 29.2   | 29.9   | 30.1   | 30.0   | 28.9   | 29.5   | 29.4   | 29.0   | 27.9    | 26.6   | 26.6  | 27.9  |  |
| Prices, middling 1", avg. 15 markets.....do.....                                                                            | 30.7    |         | 30.6   | 30.7   | 30.8   | 30.8   | 30.9   | 30.7   | 30.0   | 29.7   | 29.7   | 29.6   | 29.5    | 29.5   | 29.5  | 29.5  |  |
| Cotton linters:                                                                                                             |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Consumption.....thous. bales.....                                                                                           | 1,396   | 1,406   | 109    | 141    | 112    | 112    | 133    | 86     | 106    | 138    | 119    | 110    | 131     | 118    | 116   |       |  |
| Production.....do.....                                                                                                      | 1,572   | 1,635   | 167    | 175    | 132    | 105    | 71     | 53     | 44     | 123    | 188    | 200    | 190     | 193    | 179   |       |  |
| Stocks, end of period.....do.....                                                                                           | 709     | 735     | 798    | 815    | 800    | 768    | 715    | 671    | 605    | 572    | 641    | 680    | 735     | 777    | 813   |       |  |
| COTTON MANUFACTURES                                                                                                         |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Spindle activity (cotton system spindles):                                                                                  |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Active spindles, last working day, total.....mil.....                                                                       | 18.7    | 18.9    | 18.8   | 18.7   | 18.7   | 18.8   | 18.7   | 18.8   | 18.9   | 19.0   | 19.0   | 19.1   | 18.9    | 18.9   | 18.8  |       |  |
| Consuming 100 percent cotton.....do.....                                                                                    | 15.3    | 14.7    | 15.3   | 15.2   | 15.1   | 15.2   | 15.0   | 15.0   | 15.1   | 15.0   | 15.0   | 15.0   | 14.7    | 14.7   | 14.6  |       |  |
| Spindle hours operated, all fibers, total.....bil.....                                                                      | 124.6   | 128.0   | 10.0   | 12.3   | 9.9    | 10.1   | 12.3   | 8.3    | 10.1   | 12.3   | 10.3   | 10.4   | 11.8    | 10.4   | 10.5  |       |  |
| Average per working day.....do.....                                                                                         | .471    | .493    | .502   | .494   | .497   | .506   | .492   | .417   | .506   | .493   | .517   | .522   | .470    | .522   | .525  |       |  |
| Consuming 100 percent cotton.....do.....                                                                                    | 103.6   | 102.9   | 8.2    | 10.1   | 8.1    | 8.2    | 9.8    | 6.7    | 8.1    | 9.8    | 8.2    | 8.3    | 9.3     | 8.2    | 8.2   |       |  |
| Cotton yarn, natural stock, on cones or tubes:                                                                              |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Prices, f.o.b. mill:                                                                                                        |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| 20/2, carded, weaving.....\$ per lb.....                                                                                    | .630    | .629    | .617   | .617   | .622   | .622   | .627   | .632   | .632   | .637   | .637   | .642   | .642    | .642   | .642  |       |  |
| 36/2, combed, knitting.....do.....                                                                                          | .892    | .891    | .876   | .878   | .878   | .878   | .885   | .889   | .898   | .900   | .903   | .910   | .916    | .928   | .928  |       |  |
| Cotton cloth:                                                                                                               |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Cotton broadwoven goods over 12" in width:                                                                                  |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Production (qtrly.).....mil. lin. yd.....                                                                                   | 8,966   | 9,238   |        | 2,364  |        |        | 2,374  |        |        | 2,189  |        |        | 2,310   |        |       |       |  |
| Orders, unfilled, end of period, as compared with avg. weekly production.....No. weeks' prod.....                           | 18.2    | 20.3    | 17.2   | 18.0   | 19.1   | 19.1   | 19.5   | 24.2   | 18.8   | 18.6   | 18.7   | 19.0   | 20.3    |        |       |       |  |
| Inventories, end of period, as compared with avg. weekly production.....No. weeks' prod.....                                | 5.2     | 4.5     | 4.1    | 4.0    | 3.9    | 3.9    | 4.1    | 5.1    | 4.0    | 4.1    | 4.0    | 4.1    | 4.5     |        |       |       |  |
| Ratio of stocks to unfilled orders (at cotton mills) end of period, seasonally adjusted.....                                | .30     | .23     | .25    | .22    | .20    | .19    | .20    | .21    | .21    | .21    | .22    | .23    | .23     |        |       |       |  |
| Mill margins.....cents per lb.....                                                                                          | 29.49   | 37.51   | 36.02  | 36.16  | 36.49  | 37.30  | 37.49  | 37.97  | 38.31  | 38.57  | 38.62  | 38.58  | 38.77   | 38.78  | 38.77 | 38.58 |  |
| Prices, wholesale:                                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Denim, mill finished.....cents per yd.....                                                                                  | 36.6    | 34.9    | 35.1   | 34.9   | 34.9   | 34.9   | 34.9   | 34.9   | 34.9   | 34.9   | 34.9   | 34.9   | 34.9    | 34.9   | 34.9  |       |  |
| Print cloth, 39 inch, 68 x 72.....do.....                                                                                   | 16.5    | 18.6    | 18.0   | 18.0   | 18.5   | 18.8   | 18.8   | 18.8   | 18.8   | 18.8   | 18.8   | 18.8   | 18.8    | 18.8   | 18.8  |       |  |
| Sheeting, class B, 40-inch, 48 x 44-48.....do.....                                                                          | 17.4    | 17.5    | 17.5   | 17.5   | 17.5   | 17.5   | 17.5   | 17.5   | 17.5   | 17.5   | 17.5   | 17.5   | 17.5    | 17.5   | 17.5  |       |  |
| MANMADE FIBERS AND MANUFACTURES                                                                                             |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Fiber production, qtrly, total.....mil. lb.....                                                                             | 3,018.0 | 3,530.4 |        | 835.5  |        |        | 879.4  |        |        | 904.3  |        |        | 911.2   |        |       |       |  |
| Filament yarn (rayon and acetate).....do.....                                                                               | 777.5   | 825.0   |        | 203.3  |        |        | 207.9  |        |        | 210.5  |        |        | 203.3   | 67.6   | 62.8  |       |  |
| Staple, incl. tow (rayon).....do.....                                                                                       | 594.3   | 648.0   |        | 165.4  |        |        | 164.2  |        |        | 162.0  |        |        | 156.4   | 56.3   | 52.2  |       |  |
| Noncellulosic, except textile glass:                                                                                        |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Yarn and monofilaments*.....do.....                                                                                         | 847.6   | 996.2   |        | 238.2  |        |        | 245.7  |        |        | 251.0  |        |        | 261.3   |        |       |       |  |
| Staple, incl. tow*.....do.....                                                                                              | 559.1   | 778.6   |        | 163.2  |        |        | 191.9  |        |        | 209.7  |        |        | 213.8   |        |       |       |  |
| Textile glass fiber.....do.....                                                                                             | 239.5   | 282.6   |        | 65.4   |        |        | 69.7   |        |        | 71.1   |        |        | 76.4    |        |       |       |  |
| Exports:                                                                                                                    |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Yarns and monofilaments.....thous. lb.....                                                                                  | 116,473 | 99,923  | 5,575  | 12,100 | 11,041 | 7,559  | 10,071 | 8,081  | 8,189  | 8,282  | 7,516  | 8,821  | 8,903   | 7,737  |       |       |  |
| Staple, tow, and tops.....do.....                                                                                           | 56,411  | 50,763  | 2,671  | 7,184  | 7,492  | 4,686  | 4,976  | 2,840  | 3,336  | 4,034  | 3,058  | 3,404  | 4,856   | 4,173  |       |       |  |
| Imports:                                                                                                                    |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Yarns and monofilaments.....do.....                                                                                         | 9,202   | 15,690  | 975    | 1,032  | 1,087  | 970    | 1,564  | 1,023  | 1,114  | 1,313  | 1,198  | 1,610  | 1,989   | 1,421  |       |       |  |
| Staple, tow, and tops.....do.....                                                                                           | 133,695 | 130,108 | 5,837  | 16,470 | 8,892  | 9,781  | 9,505  | 9,689  | 13,412 | 12,670 | 12,507 | 12,537 | 13,859  | 18,130 |       |       |  |
| Stocks, producers', end of period:                                                                                          |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Filament yarn (rayon and acetate).....mil. lb.....                                                                          | 32.6    | 59.8    | 32.4   | 32.1   | 32.9   | 33.5   | 34.5   | 40.1   | 46.3   | 52.9   | 55.3   | 55.6   | 59.8    | 61.6   | 61.1  |       |  |
| Staple, incl. tow (rayon).....do.....                                                                                       | 51.3    | 55.8    | 49.0   | 51.8   | 52.4   | 55.5   | 60.6   | 69.6   | 73.0   | 71.1   | 68.5   | 60.3   | 55.8    | 58.7   | 56.7  |       |  |
| Noncellulosic fiber, except textile glass:                                                                                  |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Yarn and monofilaments*.....do.....                                                                                         | 76.9    | 107.3   |        | 79.6   |        |        | 88.6   |        |        | 106.8  |        |        | 107.3   |        |       |       |  |
| Staple, incl. tow*.....do.....                                                                                              | 57.5    | 96.5    |        | 51.3   |        |        | 57.0   |        |        | 73.8   |        |        | 96.5    |        |       |       |  |
| Textile glass fiber.....do.....                                                                                             | 36.8    | 32.2    |        | 34.1   |        |        | 33.7   |        |        | 37.0   |        |        | 32.2    |        |       |       |  |
| Prices, manmade fibers, f.o.b. producing plant:                                                                             |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Staple: Rayon (viscose), 1.5 denier.....\$ per lb.....                                                                      | .28     | .28     | .28    | .28    | .28    | .28    | .28    | .28    | .28    | .28    | .28    | .28    | .28     | .28    | .28   |       |  |
| Polyester, 1.5 denier*.....do.....                                                                                          | .98     | .85     | .84    | .84    | .84    | .84    | .84    | .84    | .84    | .84    | .84    | .84    | .84     | .84    | .84   |       |  |
| Yarn: Rayon (viscose), 150 denier.....do.....                                                                               | .78     | .80     | .78    | .78    | .78    | .78    | .78    | .80    | .80    | .80    | .80    | .80    | .80     | .80    | .80   |       |  |
| Manmade fiber and silk broadwoven fabrics:                                                                                  |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Production (qtrly.), total.....mil. lin. yd.....                                                                            | 3,545.4 | 3,926.2 |        | 973.0  |        |        | 981.1  |        |        | 960.6  |        |        | 1,011.5 |        |       |       |  |
| Filament yarn (100%) fabrics.....do.....                                                                                    | 1,583.1 | 1,640.6 |        | 417.2  |        |        | 416.7  |        |        | 398.4  |        |        | 408.3   |        |       |       |  |
| Chiefly rayon and/or acetate fabrics.....do.....                                                                            | 852.2   | 855.8   |        | 221.6  |        |        | 219.6  |        |        | 209.1  |        |        | 205.5   |        |       |       |  |
| Chiefly nylon fabrics.....do.....                                                                                           | 283.1   | 303.9   |        | 76.7   |        |        | 77.2   |        |        | 74.0   |        |        | 76.0    |        |       |       |  |
| Spun yarn (100%) fabrics (except blanketing).....mil. lin. yd.....                                                          | 1,260.4 | 1,534.6 |        | 361.5  |        |        | 374.4  |        |        | 379.1  |        |        | 419.6   |        |       |       |  |
| Rayon and/or acetate fabrics and blends.....do.....                                                                         | 665.6   | 643.3   |        | 174.4  |        |        | 162.0  |        |        | 152.4  |        |        | 154.5   |        |       |       |  |
| Polyester blends with cotton.....do.....                                                                                    | 456.8   | 713.5   |        | 151.2  |        |        | 171.9  |        |        | 179.7  |        |        | 210.7   |        |       |       |  |
| Combinations of filament and spun yarn fabrics.....mil. lin. yd.....                                                        | 472.4   | 496.8   |        | 137.0  |        |        | 131.3  |        |        | 127.3  |        |        | 123.8   |        |       |       |  |
| Exports, piece goods.....thous. sq. yd.....                                                                                 | 185,263 | 167,083 | 10,821 | 20,078 | 18,797 | 14,660 | 13,494 | 11,148 | 11,910 | 13,869 | 14,839 | 14,953 | 15,798  | 12,912 |       |       |  |
| WOOL                                                                                                                        |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Wool consumption, mill (clean basis):                                                                                       |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Apparel class.....mil. lb.....                                                                                              | 233.9   | 274.7   | 19.5   | 24.7   | 22.5   | 22.1   | 27.3   | 19.5   | 23.2   | 27.1   | 22.6   | 21.1   | 25.6    | 23.2   |       |       |  |
| Carpet class.....do.....                                                                                                    | 122.7   | 112.3   | 8.9    | 11.0   | 8.7    | 8.7    | 10.8   | 6.5    | 8.7    | 10.9   | 9.4    | 9.3    | 10.1    | 8.7    |       |       |  |
| Wool imports, clean yield*.....do.....                                                                                      | 212.3   | 271.6   | 12.8   | 31.0   | 30.2   | 20.6   | 23.0   | 22.5   | 25.5   | 25.9   | 23.8   | 21.1   | 21.1    | 28.1   | 24.0  |       |  |
| Duty-free (carpet class)*.....do.....                                                                                       | 113.9   | 108.9   | 2.6    | 12.5   | 11.0   | 7.8    | 10.5   | 11.7   | 11.1   | 10.3   | 12.0   | 6.8    | 7.4     | 9.1    | 7.0   |       |  |
| Wool prices, raw, clean basis, Boston:                                                                                      |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Good French combing and staple:                                                                                             |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Graded territory, fine.....\$ per lb.....                                                                                   | 1.397   | 1.249   | 1.275  | 1.215  | 1.195  | 1.195  | 1.195  | 1.218  | 1.265  | 1.275  | 1.275  | 1.279  | 1.280   | 1.280  | 1.291 | 1.325 |  |
| Graded fleece, 3/8 blood.....do.....                                                                                        | 1.286   | 1.192   | 1.155  | 1.138  | 1.130  | 1.145  | 1.155  | 1.172  | 1.220  | 1.253  | 1.255  | 1.235  | 1.235   | 1.235  | 1.229 | 1.225 |  |
| Australian, 64s, 70s, good topmaking.....do.....                                                                            | 1.389   | 1.156   | 1.125  | 1.095  | 1.075  | 1.075  | 1.075  | 1.100  | 1.225  | 1.225  | 1.225  | 1.225  | 1.225   | 1.225  | 1.225 | 1.235 |  |
| WOOL MANUFACTURES                                                                                                           |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price.....1957-59=100.....                                | 107.9   | 107.8   | 108.3  | 106.9  | 105.7  | 106.2  | 106.7  | 107.1  | 109.0  | 109.0  | 109.0  | 109.0  | 108.4   | 109.0  |       |       |  |
| Woolen and worsted woven goods, exc. felts:                                                                                 |         |         |        |        |        |        |        |        |        |        |        |        |         |        |       |       |  |
| Production (qtrly.).....mil. lin. yd.....                                                                                   | 255.2   | 267.3   |        | 65.9   |        |        | 73.4   |        |        | 66.8   |        |        | 61.2    |        |       |       |  |
| Suiting, price (wholesale), flannel, men's and boys, f.o.b. mill.....1957-59=100.....                                       | 95.9    | 100.2   | 96.8   | 96.8   | 96.8   | 101.1  | 101.7  | 101.7  | 101.7  | 102.4  | 102.4  | 102.4  | 102.4   | 102.4  | 102.4 |       |  |

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| Unless otherwise stated, statistics through 1964<br>and descriptive notes are shown in the 1965<br>edition of BUSINESS STATISTICS | 1964    | 1965      | 1965   |        |        |        |        |        |        |        |        |        |          |        | 1966   |       |  |
|-----------------------------------------------------------------------------------------------------------------------------------|---------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|--------|-------|--|
|                                                                                                                                   | Annual  |           | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.     | Jan.   | Feb.   | Mar.  |  |
| TEXTILE PRODUCTS—Continued                                                                                                        |         |           |        |        |        |        |        |        |        |        |        |        |          |        |        |       |  |
| APPAREL                                                                                                                           |         |           |        |        |        |        |        |        |        |        |        |        |          |        |        |       |  |
| Hosiery, shipments.....thous. doz. pairs..                                                                                        | 189,534 | 194,753   | 15,534 | 17,147 | 15,033 | 13,905 | 17,289 | 16,120 | 17,105 | 17,620 | 18,764 | 16,620 | 15,445   | 15,015 | 16,033 | ----- |  |
| Men's apparel, cuttings:†                                                                                                         |         |           |        |        |        |        |        |        |        |        |        |        |          |        |        |       |  |
| Tailored garments:                                                                                                                |         |           |        |        |        |        |        |        |        |        |        |        |          |        |        |       |  |
| Suits.....thous. units..                                                                                                          | 20,343  | * 22,419  | 1,785  | 2,103  | 2,059  | 1,889  | 1,995  | 1,181  | 1,858  | 1,897  | 2,059  | 2,021  | * 1,781  | 1,841  | -----  | ----- |  |
| Overcoats and topcoats.....do.....                                                                                                | 3,956   | 4,436     | 193    | 350    | 418    | 446    | 485    | 321    | 447    | 417    | 449    | 359    | 358      | 264    | -----  | ----- |  |
| Coats (separate), dress and sport.....do.....                                                                                     | 10,830  | * 12,492  | 1,022  | 1,095  | 1,034  | 1,073  | 1,099  | 661    | 1,062  | 1,015  | 1,101  | 1,138  | * 1,157  | 1,177  | -----  | ----- |  |
| Trousers (separate), dress and sport.....do.....                                                                                  | 128,378 | * 139,009 | 11,240 | 12,228 | 12,405 | 11,937 | 12,465 | 10,214 | 11,937 | 12,476 | 12,309 | 10,983 | * 10,461 | 11,345 | -----  | ----- |  |
| Shirts (woven fabrics), dress and sport.....thous. doz..                                                                          | 26,946  | * 30,321  | 2,505  | 2,671  | 2,804  | 2,573  | 2,499  | 1,894  | 2,439  | 2,542  | 2,641  | 2,735  | * 2,519  | 2,414  | -----  | ----- |  |
| Work clothing:                                                                                                                    |         |           |        |        |        |        |        |        |        |        |        |        |          |        |        |       |  |
| Dungarees and waistband overalls.....do.....                                                                                      | 4,861   | * 4,867   | 346    | 442    | 399    | 367    | 436    | 356    | 410    | 465    | 485    | 409    | * 394    | 444    | -----  | ----- |  |
| Shirts.....do.....                                                                                                                | 3,749   | * 3,949   | 313    | 362    | 324    | 308    | 331    | 261    | 355    | 322    | 361    | 334    | * 339    | 342    | -----  | ----- |  |
| Women's, misses', juniors' outerwear, cuttings:†                                                                                  |         |           |        |        |        |        |        |        |        |        |        |        |          |        |        |       |  |
| Coats.....thous. units..                                                                                                          | 23,708  | 25,509    | 2,450  | 2,141  | 813    | 1,340  | 2,354  | 2,301  | 2,437  | 2,350  | 2,794  | 2,637  | 1,788    | -----  | -----  | ----- |  |
| Dresses.....do.....                                                                                                               | 271,214 | 274,541   | 23,630 | 30,228 | 27,879 | 25,067 | 24,311 | 19,086 | 21,932 | 20,660 | 21,591 | 20,140 | 19,032   | -----  | -----  | ----- |  |
| Suits.....do.....                                                                                                                 | 12,235  | 11,736    | 1,362  | 1,279  | 678    | 518    | 903    | 988    | 904    | 975    | 1,035  | 1,003  | 953      | -----  | -----  | ----- |  |
| Blouses, waists, and shirts.....thous. doz..                                                                                      | 18,493  | 16,869    | 1,495  | 1,670  | 1,505  | 1,359  | 1,445  | 1,284  | 1,291  | 1,305  | 1,489  | 1,323  | 1,197    | -----  | -----  | ----- |  |
| Skirts.....do.....                                                                                                                | 7,919   | 9,906     | 752    | 841    | 830    | 902    | 933    | 1,001  | 915    | 866    | 905    | 655    | 561      | -----  | -----  | ----- |  |

### TRANSPORTATION EQUIPMENT

|                                                                                         |         |          |        |         |         |        |         |        |        |        |         |         |         |        |        |          |
|-----------------------------------------------------------------------------------------|---------|----------|--------|---------|---------|--------|---------|--------|--------|--------|---------|---------|---------|--------|--------|----------|
| <b>AEROSPACE VEHICLES</b>                                                               |         |          |        |         |         |        |         |        |        |        |         |         |         |        |        |          |
| Orders, new (net), qtrly. total.....mil. \$..                                           | 17,970  | 22,182   | -----  | 4,694   | -----   | 5,106  | -----   | 6,002  | -----  | 6,290  | -----   | -----   | -----   | -----  | -----  | -----    |
| U.S. Government.....do.....                                                             | 13,516  | 14,571   | -----  | 2,960   | -----   | 3,298  | -----   | 3,861  | -----  | 4,452  | -----   | -----   | -----   | -----  | -----  | -----    |
| Prime contract.....do.....                                                              | 16,282  | 20,099   | -----  | 4,341   | -----   | 4,589  | -----   | 5,572  | -----  | 5,597  | -----   | -----   | -----   | -----  | -----  | -----    |
| Sales (net), receipts or billings, qtrly. total.....do.....                             | 16,686  | 17,017   | -----  | 4,050   | -----   | 4,206  | -----   | 4,134  | -----  | 4,627  | -----   | -----   | -----   | -----  | -----  | -----    |
| U.S. Government.....do.....                                                             | 12,815  | 12,535   | -----  | 3,011   | -----   | 3,081  | -----   | 3,017  | -----  | 3,426  | -----   | -----   | -----   | -----  | -----  | -----    |
| Backlog of orders, end of period ?.....do.....                                          | 15,218  | 20,383   | -----  | 15,862  | -----   | 16,762 | -----   | 18,720 | -----  | 20,383 | -----   | -----   | -----   | -----  | -----  | -----    |
| U.S. Government.....do.....                                                             | 11,658  | 13,695   | -----  | 11,607  | -----   | 11,824 | -----   | 12,669 | -----  | 13,695 | -----   | -----   | -----   | -----  | -----  | -----    |
| Aircraft (complete) and parts.....do.....                                               | 6,276   | 8,885    | -----  | 6,377   | -----   | 7,056  | -----   | 8,506  | -----  | 8,885  | -----   | -----   | -----   | -----  | -----  | -----    |
| Engines (aircraft) and parts.....do.....                                                | 1,527   | 2,502    | -----  | 1,850   | -----   | 1,771  | -----   | 1,948  | -----  | 2,502  | -----   | -----   | -----   | -----  | -----  | -----    |
| Missiles, space vehicle systems, engines, propulsion units, and parts.....mil. \$..     | 4,558   | 5,481    | -----  | 4,602   | -----   | 4,725  | -----   | 4,867  | -----  | 5,481  | -----   | -----   | -----   | -----  | -----  | -----    |
| Other related operations (conversions, modifications), products, services.....mil. \$.. | 1,418   | 1,855    | -----  | 1,514   | -----   | 1,568  | -----   | 1,681  | -----  | 1,855  | -----   | -----   | -----   | -----  | -----  | -----    |
| Aircraft (civilian): Shipments⊕.....do.....                                             | 1,066.1 | 1,592.0  | 99.7   | 137.9   | 159.6   | 124.6  | 119.1   | 130.8  | 145.2  | 148.4  | 111.2   | *163.6  | 160.6   | -----  | -----  | -----    |
| Airframe weight⊕.....thous. lb.                                                         | 22,905  | 32,200   | 2,071  | 2,834   | 3,174   | 2,574  | 2,472   | 2,562  | 2,866  | 2,682  | 2,508   | *3,195  | 3,186   | -----  | -----  | -----    |
| Exports.....mil. \$..                                                                   | 287.2   | *476.8   | 23.1   | 57.2    | 51.8    | 34.3   | 23.0    | 24.1   | 61.1   | 57.9   | 17.7    | 47.1    | 49.5    | 31.7   | -----  | -----    |
| <b>MOTOR VEHICLES</b>                                                                   |         |          |        |         |         |        |         |        |        |        |         |         |         |        |        |          |
| Factory sales, total.....thous.                                                         | 9,292.3 | 11,057.4 | 905.9  | 1,124.5 | 1,017.7 | 986.0  | 1,058.6 | 880.1  | 444.7  | 592.0  | 1,010.2 | 1,058.1 | 1,043.0 | 950.1  | *922.8 | *1,085.5 |
| Domestic.....do.....                                                                    | 8,931.5 | 10,716.6 | 873.2  | 1,091.0 | 991.4   | 960.7  | 1,034.3 | 863.8  | 433.9  | 567.4  | 967.9   | 1,015.6 | 1,006.7 | 921.1  | -----  | -----    |
| Passenger cars, total.....do.....                                                       | 7,751.8 | 9,305.6  | 774.7  | 957.4   | 861.0   | 832.7  | 894.0   | 754.0  | 333.0  | 452.9  | 855.6   | 908.5   | 883.8   | 798.0  | *767.1 | *911.6   |
| Domestic.....do.....                                                                    | 7,554.1 | 9,100.7  | 753.1  | 937.9   | 846.9   | 819.3  | 880.9   | 745.6  | 330.4  | 438.5  | 825.4   | 878.7   | 861.3   | 780.4  | -----  | -----    |
| Trucks and buses, total.....do.....                                                     | 1,540.5 | 1,751.8  | 131.2  | 167.1   | 156.7   | 153.3  | 164.5   | 126.1  | 111.7  | 139.0  | 154.6   | 149.6   | 159.2   | 152.1  | *155.7 | *173.9   |
| Domestic.....do.....                                                                    | 1,377.4 | 1,615.9  | 120.2  | 153.1   | 144.5   | 141.4  | 153.4   | 118.2  | 103.5  | 129.0  | 142.5   | 136.9   | 145.4   | 140.7  | -----  | -----    |
| Exports, total.....do.....                                                              | 329.5   | *183.0   | 11.6   | 24.1    | 16.6    | 13.8   | 11.9    | 10.3   | 8.0    | 13.1   | 20.3    | 21.6    | 25.1    | 18.9   | -----  | -----    |
| Passenger cars (new and used).....do.....                                               | 176.7   | *115.4   | 7.9    | 16.2    | 10.1    | 8.2    | 6.6     | 4.9    | 2.2    | 7.7    | 14.0    | 16.6    | 16.5    | 12.0   | -----  | -----    |
| Trucks and buses.....do.....                                                            | 152.8   | *67.5    | 3.6    | 8.0     | 6.5     | 5.6    | 5.3     | 5.3    | 5.9    | 5.3    | 6.3     | 4.9     | 8.6     | 6.9    | -----  | -----    |
| Imports (cars, trucks, buses), total⊕.....do.....                                       | 543.2   | 599.7    | 46.1   | 58.0    | 66.7    | 42.4   | 52.6    | 47.5   | 20.1   | 49.2   | 62.4    | 68.0    | 60.5    | *83.3  | -----  | -----    |
| Passenger cars (new and used)⊕.....do.....                                              | 526.8   | 568.4    | 44.0   | 56.9    | 65.1    | 41.8   | 51.4    | 46.2   | 19.2   | 46.7   | 57.0    | 60.3    | 56.3    | *78.9  | -----  | -----    |
| Shipments, truck trailers:                                                              |         |          |        |         |         |        |         |        |        |        |         |         |         |        |        |          |
| Complete trailers and chassis.....number..                                              | 86,938  | *103,756 | 7,481  | 9,591   | 9,337   | 9,390  | 9,134   | 8,174  | 8,752  | 8,649  | 8,760   | 8,363   | *9,062  | 8,503  | 9,016  | -----    |
| Trailer bodies and chassis (detachable), sold separately.....number..                   | 51,836  | *65,909  | 4,613  | 5,659   | 5,753   | 5,923  | 5,544   | 5,261  | 5,627  | 5,533  | 5,716   | 5,684   | *6,060  | 5,674  | 6,066  | -----    |
| Registrations:⊕                                                                         |         |          |        |         |         |        |         |        |        |        |         |         |         |        |        |          |
| New passenger cars.....thous.                                                           | 8,065.2 | 9,313.9  | 631.1  | 798.7   | 895.9   | 841.4  | 833.6   | 766.7  | 589.5  | 745.8  | 793.9   | 908.7   | 606.6   | 721.6  | -----  | -----    |
| Foreign cars.....do.....                                                                | 484.1   | 569.4    | 30.1   | 43.1    | 46.9    | 49.5   | 62.0    | 54.3   | 51.7   | 52.1   | 47.3    | 57.1    | 37.0    | 48.8   | -----  | -----    |
| New commercial cars (trucks).....do.....                                                | 1,361.8 | 1,528.9  | 98.9   | 126.9   | 142.3   | 130.8  | 135.2   | 136.4  | 129.7  | 122.6  | 133.1   | 122.5   | 147.7   | 109.2  | 129.0  | -----    |
| <b>RAILROAD EQUIPMENT</b>                                                               |         |          |        |         |         |        |         |        |        |        |         |         |         |        |        |          |
| Freight cars (ARCI):                                                                    |         |          |        |         |         |        |         |        |        |        |         |         |         |        |        |          |
| Shipments.....number..                                                                  | 69,074  | 77,890   | 6,594  | 6,152   | 6,166   | 5,873  | 6,813   | 5,784  | 5,034  | 6,345  | 7,112   | 6,983   | 8,894   | 7,725  | 6,262  | -----    |
| Equipment manufacturers, total.....do.....                                              | 45,360  | 53,376   | 4,337  | 4,348   | 4,040   | 3,976  | 4,659   | 3,739  | 3,583  | 4,429  | 4,883   | 4,598   | 6,512   | 5,297  | 4,550  | -----    |
| Railroad shops, domestic.....do.....                                                    | 23,714  | 24,504   | 2,257  | 1,804   | 2,126   | 1,897  | 2,164   | 2,045  | 1,451  | 1,916  | 2,229   | 2,385   | 2,382   | 2,428  | 1,712  | -----    |
| New orders.....do.....                                                                  | 71,072  | *88,611  | 4,770  | 7,827   | *4,754  | 5,839  | 8,555   | 6,330  | *8,775 | 7,821  | 6,429   | 7,923   | *10,082 | *8,480 | 12,707 | -----    |
| Equipment manufacturers, total.....do.....                                              | 44,627  | *65,866  | 3,314  | 6,025   | *3,065  | 5,241  | 7,971   | 5,586  | *6,162 | 6,441  | 5,691   | 5,868   | *5,850  | 5,926  | 11,170 | -----    |
| Railroad shops, domestic.....do.....                                                    | 26,445  | *22,745  | 1,456  | 1,802   | 1,689   | 598    | 584     | 744    | 2,613  | 1,380  | 738     | 2,055   | *4,232  | *2,554 | 1,537  | -----    |
| Unfilled orders, end of period.....do.....                                              | 32,949  | 45,266   | 35,006 | 36,580  | 35,225  | 35,207 | 36,744  | 37,293 | 40,832 | 42,373 | 41,735  | 42,736  | 45,266  | 46,004 | 51,760 | -----    |
| Equipment manufacturers, total.....do.....                                              | 18,972  | 32,873   | 18,845 | 20,517  | 19,589  | 20,875 | 23,982  | 25,832 | 28,209 | 30,291 | 31,140  | 32,471  | 32,873  | 33,644 | 39,878 | -----    |
| Railroad shops, domestic.....do.....                                                    | 13,977  | 12,393   | 16,161 | 16,063  | 15,636  | 14,332 | 12,762  | 11,461 | 12,623 | 12,082 | 10,595  | 10,265  | 12,393  | 12,360 | 11,882 | -----    |
| Passenger cars: Shipments.....do.....                                                   | 254     | 201      | 27     | 31      | 29      | 26     | 22      | 10     | 13     | 9      | 0       | 3       | 7       | 0      | 0      | -----    |
| Unfilled orders, end of period.....do.....                                              | 191     | 14       | 150    | 119     | 90      | 64     | 62      | 52     | 39     | 30     | 10      | 7       | 14      | 14     | 20     | -----    |
| Freight cars, class 1 (AAR): \$                                                         |         |          |        |         |         |        |         |        |        |        |         |         |         |        |        |          |
| Number owned, end of period.....thous.                                                  | 1,495   | *1,481   | 1,496  | 1,495   | 1,495   | 1,495  | 1,492   | 1,491  | 1,489  | 1,488  | 1,487   | 1,488   | *1,481  | 1,479  | 1,480  | -----    |
| Held for repairs, % of total owned.....                                                 | 5.9     | 5.3      | 6.0    | 5.8     | 5.7     | 5.7    | 5.7     | 5.8    | 5.8    | 5.8    | 5.7     | 5.6     | 5.3     | 5.3    | 5.4    | -----    |

\*Revised. † See note "O" for p. S-21. ‡ Preliminary estimate of production.

§ Beginning Jan. 1965, data exclude exports of incomplete (unassembled) vehicles.

¶ See note "S."

⊕ Monthly revisions for 1963-64 are available upon request.

⊙ Total includes backlog for nonrelated products and services and basic research.

⊕ Data include military-type planes shipped to foreign governments.

⊙ Data cover complete units, chassis, and bodies.

⊙ Courtesy of R. L. Polk & Co.; republication prohibited.

§ Excludes railroad-owned private refrigerator cars and private line cars. Also, change in definition of class 1 railroads, as stated in 1965 BUSINESS STATISTICS note, is reflected in figures beginning Dec. 1965, instead of Jan. 1965.

# INDEX TO CURRENT BUSINESS STATISTICS, Pages S1-S40

## SECTIONS

### General:

|                                    |        |
|------------------------------------|--------|
| Business indicators                | 1-7    |
| Commodity prices                   | 7, 8   |
| Construction and real estate       | 9, 10  |
| Domestic trade                     | 10-12  |
| Employment and population          | 12-16  |
| Finance                            | 16-21  |
| Foreign trade of the United States | 21-23  |
| Transportation and communications  | 23, 24 |

### Industry:

|                                    |        |
|------------------------------------|--------|
| Chemicals and allied products      | 25     |
| Electric power and gas             | 26     |
| Food and kindred products, tobacco | 26-30  |
| Leather and products               | 30, 31 |
| Lumber and products                | 31     |
| Metals and manufactures            | 32-34  |
| Petroleum, coal, and products      | 35, 36 |
| Pulp, paper, and paper products    | 36, 37 |
| Rubber and rubber products         | 37     |
| Stone, clay, and glass products    | 38     |
| Textile products                   | 38-40  |
| Transportation equipment           | 40     |

## INDIVIDUAL SERIES

|                                                               |                                   |
|---------------------------------------------------------------|-----------------------------------|
| Advertising                                                   | 10, 11, 16                        |
| Aerospace vehicles                                            | 40                                |
| Agricultural loans                                            | 16                                |
| Air carrier operations                                        | 23                                |
| Aircraft and parts                                            | 3, 6, 13-15, 40                   |
| Alcohol, denatured and ethyl                                  | 25                                |
| Alcoholic beverages                                           | 8, 10, 26                         |
| Aluminum                                                      | 23, 33                            |
| Apparel                                                       | 1, 3, 4, 7, 8, 10-15, 40          |
| Asphalt and tar products                                      | 35, 36                            |
| Automobiles, etc.                                             | 1, 3-8, 10, 11, 13-15, 19, 22, 40 |
| Balance of international payments                             | 2                                 |
| Banking                                                       | 16, 17                            |
| Barley                                                        | 27                                |
| Barrels and drums                                             | 33                                |
| Battery shipments                                             | 34                                |
| Beef and veal                                                 | 28                                |
| Beverages                                                     | 4, 8, 10, 26                      |
| Blast furnaces, steel works etc.                              | 5, 6, 13-15                       |
| Bonds, outstanding, issued, prices, sales, yields             | 18-20                             |
| Brass and bronze                                              | 33                                |
| Brick                                                         | 38                                |
| Broker's balances                                             | 20                                |
| Building and construction materials                           | 8, 10, 31, 36, 38                 |
| Building costs                                                | 9, 10                             |
| Building permits                                              | 9                                 |
| Business incorporations (new), failures                       | 7                                 |
| Business sales and inventories                                | 4, 5                              |
| Butter                                                        | 27                                |
| Cans (tinplate)                                               | 33                                |
| Carloadings                                                   | 24                                |
| Cattle and calves                                             | 28                                |
| Cement and concrete products                                  | 8-10, 38                          |
| Cereal and bakery products                                    | 8                                 |
| Chain-store sales, firms with 4 or more and 11 or more stores | 12                                |
| Cheese                                                        | 27                                |
| Chemicals                                                     | 4-6, 8, 13-15, 19, 22, 25         |
| Cigarettes and cigars                                         | 8, 30                             |
| Civilian employees, Federal                                   | 14                                |
| Clay products                                                 | 8, 38                             |
| Coal                                                          | 4, 8, 13-15, 22, 24, 35           |
| Cocoa                                                         | 23, 29                            |
| Coffee                                                        | 23, 29                            |
| Coke                                                          | 24, 35                            |
| Communications                                                | 2, 13-15, 20, 24                  |
| Confectionery, sales                                          | 29                                |
| Construction:                                                 |                                   |
| Contracts                                                     | 9                                 |
| Costs                                                         | 9, 10                             |
| Employment hours, earnings, wages                             | 13-16                             |
| Fixed investment, structures                                  | 1                                 |
| Highways and roads                                            | 9, 10                             |
| Housing starts                                                | 9                                 |
| New construction put in place                                 | 9                                 |
| Consumer credit                                               | 17, 18                            |
| Consumer expenditures                                         | 1                                 |
| Consumer goods output, index                                  | 3, 4                              |
| Consumer price index                                          | 7                                 |
| Copper                                                        | 23, 33                            |
| Corn                                                          | 27                                |
| Cost of living (see Consumer price index)                     | 7                                 |
| Cotton, raw and manufactures                                  | 7, 8, 22, 38, 39                  |
| Cottonseed cake and meal and oil                              | 30                                |
| Credit, short- and intermediate-term                          | 17, 18                            |
| Crops                                                         | 3, 7, 27, 28, 30, 38              |
| Crude oil and natural gas                                     | 4, 13-15, 35                      |
| Currency in circulation                                       | 19                                |
| Dairy products                                                | 3, 7, 27                          |
| Debts, bank                                                   | 16                                |
| Debt, U.S. Government                                         | 18                                |
| Department stores                                             | 11, 12, 17                        |
| Deposits, bank                                                | 16, 17, 19                        |
| Disputes, industrial                                          | 16                                |
| Distilled spirits                                             | 26                                |
| Dividend payments, rates, and yields                          | 2, 3, 18-21                       |
| Drug stores, sales                                            | 11, 12                            |

|                                                                            |                                           |
|----------------------------------------------------------------------------|-------------------------------------------|
| Earnings, weekly and hourly                                                | 14-16                                     |
| Eating and drinking places                                                 | 11, 12                                    |
| Eggs and poultry                                                           | 3, 7, 29                                  |
| Electric power                                                             | 4, 8, 26                                  |
| Electrical machinery and equipment                                         | 3                                         |
| Employment estimates                                                       | 5, 6, 8, 13-15, 19, 22, 34                |
| Employment Service activities                                              | 12-14                                     |
| Expenditures, U.S. Government                                              | 16                                        |
| Explosives                                                                 | 18                                        |
| Exports (see also individual commodities)                                  | 1, 2, 21-23                               |
| Express operations                                                         | 23                                        |
| Failures, industrial and commercial                                        | 7                                         |
| Fans and blowers                                                           | 34                                        |
| Farm income, marketings, and prices                                        | 2, 3, 7                                   |
| Farm wages                                                                 | 16                                        |
| Fats and oils                                                              | 8, 22, 29, 30                             |
| Federal Government finance                                                 | 18                                        |
| Federal Reserve banks, condition of                                        | 16                                        |
| Federal Reserve member banks                                               | 17                                        |
| Fertilizers                                                                | 8, 25                                     |
| Fire losses                                                                | 10                                        |
| Fish oils and fish                                                         | 29                                        |
| Flooring, hardwood                                                         | 31                                        |
| Flour, wheat                                                               | 28                                        |
| Food products                                                              | 1, 4-8, 10, 11, 13-15, 19, 22, 23, 27-30  |
| Foreclosures, real estate                                                  | 10                                        |
| Foreign trade (see also individual commod.)                                | 21-23                                     |
| Foundry equipment                                                          | 34                                        |
| Freight carloadings                                                        | 24                                        |
| Freight cars (equipment)                                                   | 4, 40                                     |
| Fruits and vegetables                                                      | 7, 8, 22                                  |
| Fuel oil                                                                   | 35, 36                                    |
| Fuels                                                                      | 4, 8, 35, 36                              |
| Furnaces                                                                   | 34                                        |
| Furniture                                                                  | 3, 4, 8, 11-15, 17                        |
| Furs                                                                       | 23                                        |
| Gas, output, prices, sales, revenues                                       | 4, 8, 26                                  |
| Gasoline                                                                   | 1, 35, 36                                 |
| Glass and products                                                         | 38                                        |
| Glycerin                                                                   | 25                                        |
| Gold                                                                       | 19                                        |
| Grains and products                                                        | 7, 8, 22, 24, 27, 28                      |
| Grocery stores                                                             | 11, 12                                    |
| Gross national product                                                     | 1                                         |
| Gross private domestic investment                                          | 1                                         |
| Gypsum and products                                                        | 8, 38                                     |
| Hardware stores                                                            | 11                                        |
| Heating equipment                                                          | 8, 34                                     |
| Hides and skins                                                            | 8, 30                                     |
| Highways and roads                                                         | 9, 10                                     |
| Hogs                                                                       | 28                                        |
| Home Loan banks, outstanding advances                                      | 10                                        |
| Home mortgages                                                             | 10                                        |
| Hosiery                                                                    | 40                                        |
| Hotels                                                                     | 14, 15, 24                                |
| Hours of work per week                                                     | 14                                        |
| Household appliances and radios                                            | 1, 4, 7, 8, 10-12                         |
| Housing starts and permits                                                 | 4, 8, 11, 34                              |
| Imports (see also individual commodities)                                  | 1, 22, 23                                 |
| Income, personal                                                           | 2, 3                                      |
| Income and employment tax receipts                                         | 18                                        |
| Industrial production indexes:                                             |                                           |
| By industry                                                                | 3, 4                                      |
| By market grouping                                                         | 3, 4                                      |
| Installment credit                                                         | 12, 17, 18                                |
| Installment sales, department stores                                       | 12                                        |
| Instruments and related products                                           | 3, 5, 13-15                               |
| Insurance, life                                                            | 18, 19                                    |
| Interest and money rates                                                   | 17                                        |
| Inventories, manufacturers' and trade                                      | 4-6, 11, 12                               |
| Inventory-sales ratios                                                     | 5                                         |
| Iron and steel                                                             | 3, 5, 6, 8, 10, 13-15, 19, 22, 23, 32, 33 |
| Labor advertising index, disputes, turnover                                | 16                                        |
| Labor force                                                                | 12                                        |
| Lamb and mutton                                                            | 28                                        |
| Lard                                                                       | 28                                        |
| Lead                                                                       | 33                                        |
| Leather and products                                                       | 3, 8, 13-15, 30, 31                       |
| Life insurance                                                             | 18, 19                                    |
| Linseed oil                                                                | 30                                        |
| Livestock                                                                  | 3, 7, 8, 24, 28                           |
| Loans, real estate, agricultural, bank, brokers (see also Consumer credit) | 10, 16, 17, 20                            |
| Lubricants                                                                 | 35, 36                                    |
| Lumber and products                                                        | 3, 8, 10-15, 19, 31                       |
| Machine tools                                                              | 34                                        |
| Machinery                                                                  | 3, 5, 6, 8, 13-15, 19, 22, 34             |
| Mail order houses, sales                                                   | 11                                        |
| Manmade fibers and manufactures                                            | 8, 39                                     |
| Manufacturers' sales (or shipments), inventories, orders                   | 4-6                                       |
| Manufacturing employment, production workers, payrolls, hours, earnings    | 13-15                                     |
| Manufacturing production indexes                                           | 3, 4                                      |
| Margarine                                                                  | 29                                        |
| Meat animals and meats                                                     | 3, 7, 8, 22, 28                           |
| Medical and personal care                                                  | 7                                         |
| Metals                                                                     | 3-6, 8, 13-15, 19, 22, 23, 32-34          |
| Milk                                                                       | 27                                        |
| Mining and minerals                                                        | 2-4, 8, 13-15, 19, 20                     |
| Monetary statistics                                                        | 19                                        |
| Money supply                                                               | 19                                        |
| Mortgage applications, loans, rates                                        | 10, 16, 17                                |
| Motor carriers                                                             | 23, 24                                    |
| Motor vehicles                                                             | 1, 3-8, 10, 11, 13-15, 19, 22, 40         |
| Motors and generators                                                      | 34                                        |

|                                                          |                                       |
|----------------------------------------------------------|---------------------------------------|
| National defense expenditures                            | 1, 18                                 |
| National income and product                              | 1, 2                                  |
| National parks, visits                                   | 24                                    |
| Newsprint                                                | 23, 37                                |
| New York Stock Exchange, selected data                   | 20, 21                                |
| Nonferrous metals                                        | 3, 8, 19, 23, 33, 34                  |
| Noninstallment credit                                    | 17, 18                                |
| Oats                                                     | 27                                    |
| Oil burners                                              | 34                                    |
| Oils and fats                                            | 8, 22, 29, 30                         |
| Orders, new and unfilled, manufactures                   | 6                                     |
| Ordinance                                                | 13-15                                 |
| Paint and paint materials                                | 8, 25                                 |
| Panama Canal traffic                                     | 24                                    |
| Paper and products and pulp                              | 3                                     |
| Parity ratio                                             | 7                                     |
| Passports issued                                         | 24                                    |
| Payrolls, indexes                                        | 14                                    |
| Personal consumption expenditures                        | 1                                     |
| Personal income                                          | 2, 3                                  |
| Personal outlays                                         | 2                                     |
| Petroleum and products                                   | 4-6, 8, 11, 13-15, 19, 22, 23, 35, 36 |
| Pig iron                                                 | 32                                    |
| Plant and equipment expenditures                         | 2, 20                                 |
| Plastics and resin materials                             | 25                                    |
| Population                                               | 12                                    |
| Pork                                                     | 28                                    |
| Postal savings                                           | 17                                    |
| Poultry and eggs                                         | 3, 7, 29                              |
| Prices (see also individual commodities)                 | 7, 8                                  |
| Printing and publishing                                  | 4, 13-15                              |
| Profits, corporate                                       | 2, 19                                 |
| Public utilities                                         | 2-4, 7-9, 13-15, 18-21                |
| Pullman Company                                          | 24                                    |
| Pulp and pulpwood                                        | 36                                    |
| Purchasing power of the dollar                           | 8                                     |
| Radiators and convectors                                 | 34                                    |
| Radio and television                                     | 4, 8, 10, 11, 34                      |
| Railroads                                                | 2, 13, 14, 16, 18, 20, 21, 24, 40     |
| Railways (local) and bus lines                           | 13-15, 23                             |
| Rayon and acetate                                        | 39                                    |
| Real estate                                              | 10, 17, 18                            |
| Receipts, U.S. Government                                | 18                                    |
| Recreation                                               | 7                                     |
| Refrigerators and home freezers                          | 34                                    |
| Rent (housing)                                           | 4, 5, 7, 11-15, 17, 18                |
| Retail trade                                             | 27                                    |
| Rice                                                     | 36                                    |
| Roofing and siding, asphalt                              | 4-6                                   |
| Rubber and products (incl. plastics)                     | 8, 13-15, 23, 37                      |
| Saving, personal                                         | 2                                     |
| Savings deposits                                         | 17                                    |
| Securities issued                                        | 19, 20                                |
| Security markets                                         | 20, 21                                |
| Services                                                 | 1, 7, 13-15                           |
| Sheep and lambs                                          | 28                                    |
| Shoes and other footwear                                 | 8, 11, 12, 31                         |
| Silver                                                   | 19                                    |
| Soybean cake and meal and oil                            | 30                                    |
| Spindle activity, cotton                                 | 39                                    |
| Steel ingots and steel manufactures                      | 32, 33                                |
| Steel scrap                                              | 32                                    |
| Stock prices, earnings, sales, etc.                      | 20, 21                                |
| Stone, clay, glass products                              | 3-5, 8, 13-15, 19, 38                 |
| Stoves and ranges                                        | 34                                    |
| Sugar                                                    | 23, 29                                |
| Sulfur                                                   | 25                                    |
| Sulfuric acid                                            | 25                                    |
| Superphosphate                                           | 25                                    |
| Tea imports                                              | 29                                    |
| Telephone, telegraph, cable, and radiotelegraph carriers | 13-15, 24                             |
| Television and radio                                     | 4, 8, 10, 11, 34                      |
| Textiles and products                                    | 3, 5, 6, 8, 13-15, 19, 22, 38-40      |
| Tin                                                      | 23, 33                                |
| Tires and inner tubes                                    | 8, 11, 12, 37                         |
| Tobacco and manufactures                                 | 4-8, 10, 13-15, 22, 30                |
| Tractors                                                 | 22, 34                                |
| Trade (retail and wholesale)                             | 4, 5, 11, 12                          |
| Transit lines, local                                     | 23                                    |
| Transportation                                           | 1, 2, 7, 13-15, 23, 24                |
| Transportation equipment                                 | 3-6, 13-15, 19, 40                    |
| Travel                                                   | 23, 24                                |
| Truck trailers                                           | 40                                    |
| Trucks (industrial and other)                            | 34, 40                                |
| Unemployment and insurance                               | 12, 16                                |
| U.S. Government bonds                                    | 16-18, 20                             |
| U.S. Government finance                                  | 18                                    |
| Utilities                                                | 2-4, 9, 13-15, 18-21, 26              |
| Vacuum cleaners                                          | 34                                    |
| Variety stores                                           | 11, 12                                |
| Vegetable oils                                           | 30                                    |
| Vegetables and fruits                                    | 7, 8, 22                              |
| Vessels cleared in foreign trade                         | 24                                    |
| Veterans' benefits                                       | 16, 18                                |
| Wages and salaries                                       | 2, 3, 14-16                           |
| Washers and driers                                       | 34                                    |
| Water heaters                                            | 34                                    |
| Waterway traffic                                         | 24                                    |
| Wheat and wheat flour                                    | 28                                    |
| Wholesale price indexes                                  | 8                                     |
| Wholesale trade                                          | 4, 5, 7, 13-15                        |
| Wood pulp                                                | 36                                    |
| Wool and wool manufactures                               | 7, 8, 23, 39                          |
| Zinc                                                     | 33, 34                                |

UNITED STATES  
GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

POSTAGE AND FEES PAID  
U. S. GOVERNMENT PRINTING OFFICE

First-Class Mail

*Now Available . . .*

# BUSINESS STATISTICS

## 1965 Biennial Edition

**THE FIFTEENTH VOLUME** in a series of statistical supplements to the monthly **SURVEY OF CURRENT BUSINESS**, the new edition provides, for the past quarter century, historical data for more than 2,500 series.

For most series, annual data are presented back to 1939. Quarterly statistics back to 1954 are shown for those series ordinarily published on a quarterly basis, and monthly data back to 1961 are given for monthly series. A feature new to this volume is an appendix providing monthly or quarterly data back to 1947 for 350 of the more important economic series. Color keyed explanatory notes to the time series define terms, give sources of data, and describe the methods of compilation used.

**Price, \$2.00** *Orders may be placed with the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C., 20402, or with any Field Office of the*

**U.S. DEPARTMENT OF COMMERCE**