FEBRUARY 1966 / VOLUME 46 NUMBER 2

SURVEY OF CURRENT BUSINESS

UNITED STATES DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

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Subscription prices, including weekly statistical supplements, are $6 a year for domestic and $9.75 for foreign mailing. Single issue 45 cents.

Make checks payable to the Superintendent of Documents and send to U.S. Government Printing Office, Washington, D.C., 20402, or to any U.S. Department of Commerce Field Office.

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the BUSINESS SITUATION

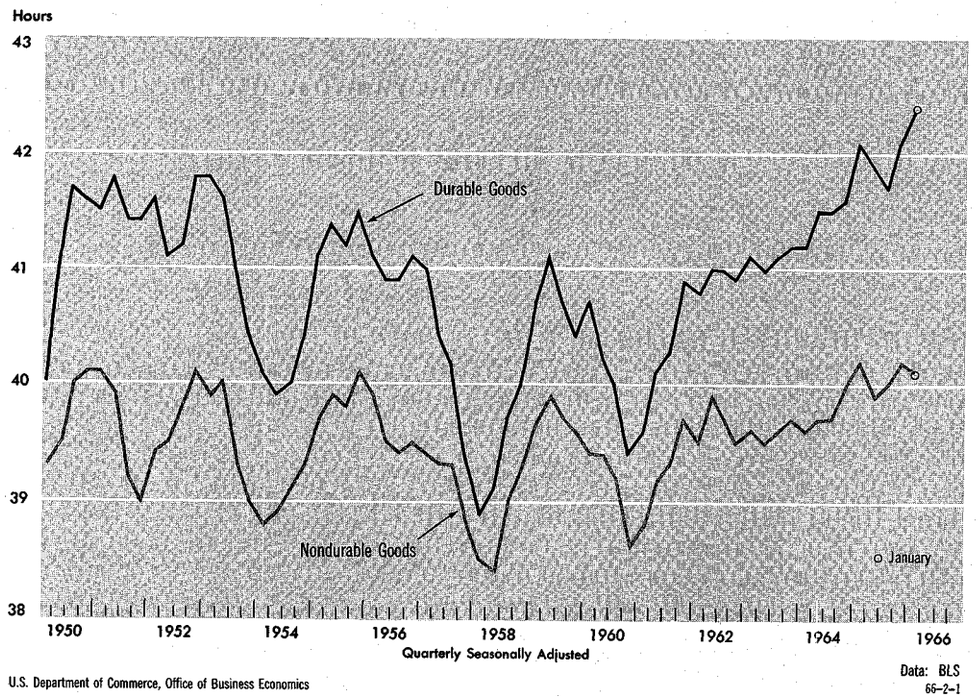
THE new year has started off with employment, payrolls, and production increasing at a rapid pace. The chief stimulus to the advance in output is coming from the acceleration in the defense program and from further increases in plant and equipment investment. Consumer demand remains buoyant under the influence of rising income. The advance in production continues to expand labor requirements and to cut unemployment rolls; in January, the unemployment rate reached the administration's interim goal of 4 percent. Pressure on prices has been most noticeable in the farm sector. In financial markets, the demand for credit has been very active and the cost of borrowed funds has shown further sizable increases.

The rise in durable goods production continues to exceed the overall advance in output. In January, the durable goods component of the Federal Reserve Board's index of industrial production showed another large increase, after seasonal adjustment, as output rose in a broad range of industries. The month before, new orders received by durable goods producers showed one of the largest monthly gains in 1965. Increases in new business were widespread and were especially large in primary metals and transportation equipment other than motor vehicles. Although shipments (seasonally adjusted) also rose substantially in December, the volume of new orders exceeded shipments in almost every major industry, and backlogs grew by more than $1 billion, continuing the pattern of large increases evident since last September.

CHART 1

Average Weekly Hours of Production Workers in Manufacturing

In early 1966, weekly hours in durable goods manufacturing substantially exceeded the earlier postwar peaks



U.S. Department of Commerce, Office of Business Economics

Data: BLS
65-2-1

Upward revision in GNP

The rise in business activity in January follows a fourth quarter increase in GNP that was even larger than had been indicated in the preliminary statistics published last month. According to estimates based on more complete data, GNP in the final quarter of 1965 was at a seasonally adjusted annual rate of $697 billion—a gain of $15.7 billion over the third quarter and an upward revision of some $2½ billion over the preliminary fourth quarter figure.

Most of the revision was attributable to a higher rate of inventory investment. This change and an upward revision in consumption expenditures, primarily in durable goods, were offset in part by somewhat lower estimates for Federal nondefense purchases and net exports. The revised GNP figures appear in the tables starting on page 14.

Rise in inventory investment

Investment in nonfarm inventories rose $2 billion in the final quarter of 1965 to a seasonally adjusted annual rate of about $9 billion. The fourth quarter rate was about as high as the rate in the first quarter of 1965, when the economy was recovering from the strikes in the auto industry. Unlike the earlier period, however, the fourth quarter change in accumulation centered in nondurable goods, at both the manufacturing and the retail levels.

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The accumulation of durable goods inventories was less in the final quarter than in the third, mainly because of the liquidation of steel inventories by metal fabricators.

Personal income up in January

Wage and salary disbursements increased $2 billion at a seasonally adjusted annual rate from December to January as a result of rising payrolls in manufacturing, private nonmanufacturing, and Government. The January advance did not match the very large monthly gains in the fourth quarter but was about the same as the full-year 1965 average. Proprietors' and property income, as a group, rose $0.7 billion, and transfer payments increased $0.7 billion as a result of increases in Social Security and other kinds of transfers. All told, these types of personal income were up $3.4 billion in January. Total personal income, however, rose only $¾ billion because of an unusually large increase in personal contributions for social insurance, a component that is subtracted to arrive at the personal income total.

The step-up in personal contributions for social insurance reflected the statutory increases in employee contributions for social security, the increase in the social security tax base for wages and salaries from $4,800 to $6,600, and the employee portion of the new tax on payrolls for Medicare. All of these represent permanent increases in the level of personal contributions.

Employment higher

Last month's advance in payrolls reflected a seasonally adjusted rise in nonfarm employment and further increases in rates of pay. Employment in nonfarm establishments rose about ¼ million over December, with the largest increases in durable goods manufacturing, retail trade, and State and local government; except for construction, which declined slightly, most other industry divisions showed small increases. Employment gains were widespread in durable goods manufacturing and were accompanied by a pickup in average weekly hours of work, which were higher than at any other time in the postwar period. In nondurable goods industries, employment was up only slightly and hours of work were a little lower.

Rising employment in January brought another decrease in unemployment and the unemployment rate, after allowance for seasonal change. The number of persons out of work declined to 3 million, and the unemployment rate fell to 4 percent, the lowest since early 1957.

Interest rates increase

The rise in business activity in January has continued to stimulate sizable demands for credit. Total commercial bank credit rose about $2½ billion, after seasonal adjustment, in each month of the fourth quarter and advanced another $3 billion in January. The gains posted since last September have been about one-fifth greater than the average monthly increase for 1965, which was a record year for bank credit expansion. New business loans, which were unusually large last year, apparently declined less than seasonally this January.

January, like December, was a month of widespread increases in interest rates. Three-month Treasury bill rates advanced to nearly 4.6 percent in January, as compared with 4⅜ percent in December and levels well under 4 percent throughout most of 1965. Rates on prime commercial paper and finance company paper exceeded 4.8 percent in January, up from 4.6 percent in December.

The high level of rates in the current period was forcefully illustrated by the Treasury offering of new 5 percent and 4⅞ percent medium-term notes in an exchange at the end of January. The former were the first Government issue to carry such a yield since October 1959.

Long-term rates have also moved up considerably this winter. The average yield on long-term U.S. Government bonds was 4.43 percent in both December and January, and by the end of January had risen to 4.53 percent. These levels are considerably higher than those that prevailed in the summer and fall of last year. Yields on corporate bonds have shown a generally similar movement. In early February, the FHA raised the maximum permissible interest rate on insured home mortgages to 5½ percent from 5¼ percent.

Rise in farm and food prices

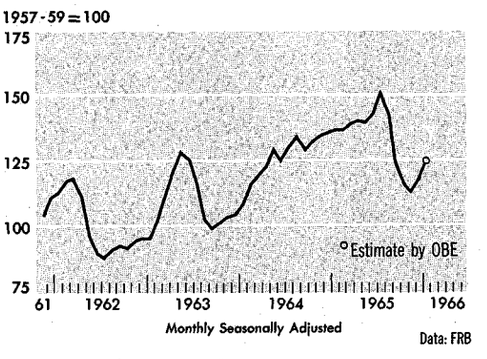
The BLS wholesale price index showed a further increase in January, after a rather sizable gain in December. Prices for farm products and processed foods again led the advance with a rise of 1 percent over December; increases for a wide variety of industrial commodities raised the index of industrial prices.

Among agricultural products, the prolonged upswing in cattle and hog prices extended through January. Vegetable prices also rose in January, and promised to show a further rise this month because of freezing weather in some important growing areas.

Industrial commodity prices advanced 0.3 percent in January. The rapid turnaround in steel output this winter lifted demand for scrap metal and led to sharply higher quotations for iron and steel scrap. Prices of structural steel were increased at the beginning of the year but were offset in part by a cut in prices for steel sheets at west coast locations. Cattlehide prices continued to respond to the very high level of export demand, as well as increased domestic use. Other price advances occurred in nonferrous scrap, copper products, crude rubber, lumber, gypsum products, machinery, and manufactured animal feeds.

CHART 2

Iron and Steel Production



U.S. Department of Commerce, Office of Business Economics 66-2-2

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Consumer prices up in December

Consumer prices rose 0.4 percent in December with widespread increases in foods, nonfood commodities, and services. At 111.0 percent of the 1957–59 average, the Consumer Price Index was 2 percent above the December 1964 level. The latest advance brought the change from the third to the fourth quarter of 1965 to approximately one-half of 1 percent.

Retail food prices showed a substantial rise from November to December. Meat prices continued to move higher, vegetable prices edged up, and egg prices showed a very large increase; these products accounted for most of the rise in the overall food index. If allowance is made for seasonal movements, December food prices appear to have exceeded the peak reached last summer. However, because of decreases in the late summer and fall, seasonally adjusted prices for the fourth quarter as a whole were only 0.2 percent above the third quarter average, as compared with a 1-percent gain in the third quarter and a 2 percent rise in the second.

Prices of nonfood commodities, which declined after the midyear cut in excise taxes, began to move higher late in 1965 and showed another small rise in December. The new car component of the CPI did not decline from November to December for the first time in a decade, while used car prices dropped somewhat less than seasonally. Prices for household durable goods, apparel, footwear, and home heating oil showed small gains in December, after allowance for the usual seasonal movements.

The long upward trend in service prices continued in December and brought the increase for the quarter to three-fourths of 1 percent, the largest quarterly increase of the year. The rise over the third quarter was broadly based. Transportation services showed the most substantial gain—nearly 1.2 percent; costs of household services (other than rent) were up 1 percent, and medical care and "other" services each increased about 0.6 percent.

Recovery in Steel

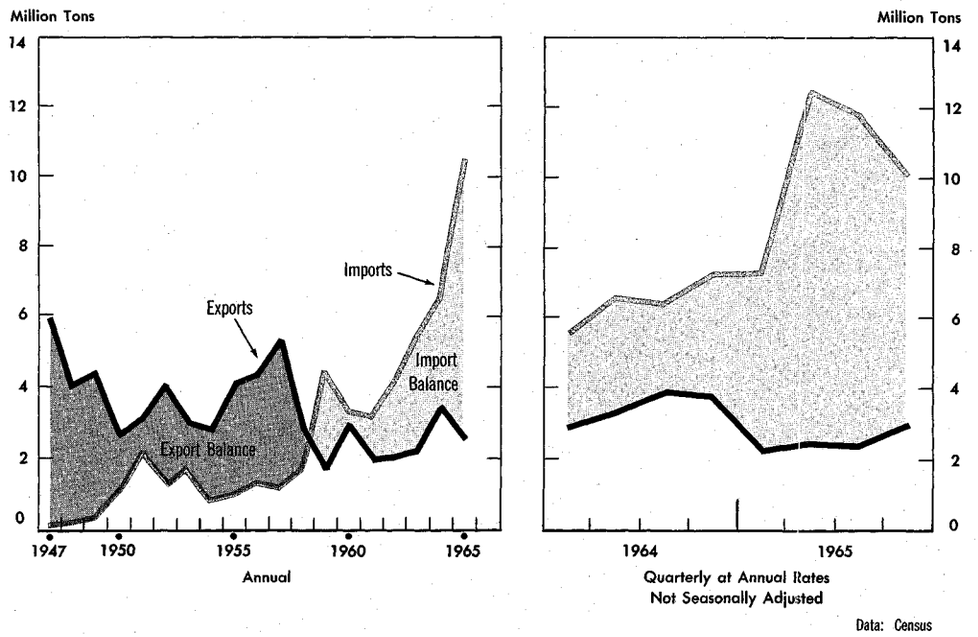
After a cutback that lasted 4 months and brought production about one-fourth below its early summer peak, activity in steel mills has picked up appreciably since last November. January operations yielded an output of about 10.6 million ingot tons, an increase of about 33 percent over the December total, after seasonal adjustment; reports for early February suggest a continuation of the upward trend. Since November, the advance in iron and steel output has so far amounted to well over 10 percent. It is interesting to note that after the cutbacks in mill operations that came in the wake of the labor contract settlements in 1962 and 1963, production remained on a plateau for several months before showing a noticeable pickup.

The rise in output over the past 2 months or so has been mainly in response to the increase in new orders for steel, which have been advancing since early fall and which in December exceeded shipments for the first time in 10 months. Orders have been increasing because steel consumption is very strong, and orders are more in line with consumption now that a growing number of steel users have reduced their previously heavy steel inventories to desired levels. Mills are not only producing against these orders but are also building up their own rather depleted stocks in anticipation of a continued improvement in demand.

CHART 3

Foreign Trade in Steel Mill Products

Excess of imports over exports at record high of 8 million tons in 1965; fourth quarter rate at 7 million tons



U.S. Department of Commerce, Office of Business Economics

66-2-3

Steel consumption rises

Rising production in metal fabricating industries and expanding outlays for nonresidential construction have increased steel consumption. Prospects appear favorable for further advances in steel usage in the near term because business expenditures for new plant and equipment are scheduled to expand, defense requirements are rising, and the outlook for the automobile industry points to a continued high level of output.

Last year, according to trade estimates, consumption of steel by all industries totaled a record 93 million tons. According to Census data, the use of steel in manufacturing alone was about 67 million tons; this was 10 percent more than in 1964 and the largest year-to-year gain in the 1961–65 expansion.

Consumer stocks decline

Manufacturing consumers have made very good progress in cutting down their

(*Continued on page 13*)

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by CHARLES A. WAITE

Federal Programs for Fiscal 1967

As reflected in the fiscal 1967 budget presented to Congress in January, Federal fiscal policy in the months ahead is not expected to provide further stimulus to a booming economy that is already feeling the impact of the Vietnam war. This is in contrast to the last 5 years, when fiscal policy was deliberately expansionary.

The outlook in early 1966 is for rising defense outlays, strong investment demand, and continued buoyancy of consumer spending. Since the increase in military spending occurs at a time of high employment and high rates of capacity utilization, the budget calls for several measures designed to moderate the growth in the private sector. New tax proposals—such as the speedup in collections of corporate and individual income taxes and the temporary restoration of certain excise taxes—will boost revenues sharply in the period immediately ahead. On the expenditure side, the expansion of important new civilian programs has been slowed down, and older, lower priority activities have been reduced or eliminated.

The budget estimates assume that GNP in calendar 1966 will total $722 billion, an increase of approximately 7 percent, somewhat less than the 1965 advance. Personal income is estimated at $567 billion, $36 billion more than in the previous year, while corporate profits before taxes are estimated to rise $5½ billion to $80 billion.

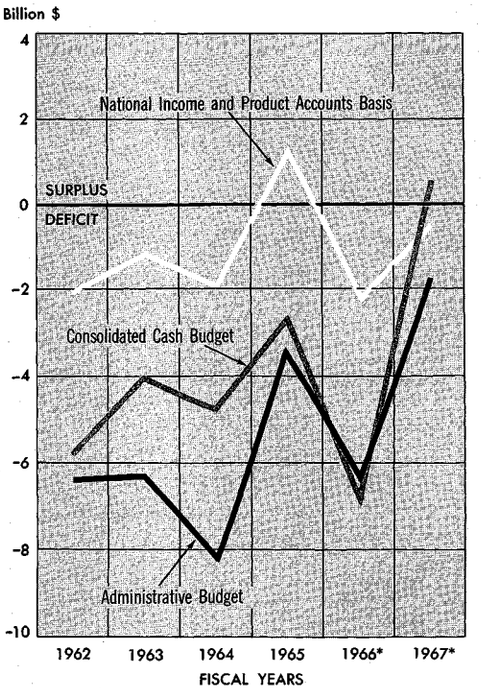
The current fiscal program embodies a flexibility that reflects uncertainties about both defense requirements and private demand. If the pace of economic activity differs significantly from that currently expected, the administration may propose either more restrictive or more stimulative measures. If greater fiscal restraint is called for, the President has indicated that he will not hesitate to call for tax increases; the current proposals regarding personal and corporate taxes, it should be noted, temporarily accelerate tax payments, but do not change tax liabilities. On the other hand, an end to the Vietnam conflict could provide the opportunity for tax reduction or increased expenditures on many high priority Federal civilian programs now limited by defense needs.

Gap between expenditures and receipts to narrow

The movement toward a closer balance of receipts and expenditures from fiscal 1966 to fiscal 1967 is evident in the administrative and cash budgets as well as in the national income and product accounts (NIPA) budget; they are projected to move toward either a smaller deficit or a surplus position. Expectations are for the deficit in the administrative budget to decline $4½ billion to $1¾ billion and the NIPA deficit to drop $1¾ billion to $½ billion; the cash budget is expected to shift from an estimated $7 billion deficit in 1966 to a $½ billion surplus, the first cash surplus since fiscal 1960. Summary data for the three budgets are shown in table 1.

CHART 4

Federal Fiscal Position on Three Accounting Bases*



*Estimates from "The Budget of the United States for the Fiscal Year Ending June 30, 1967."

U.S. Department of Commerce, Office of Business Economics 66-2-4

Federal receipts are expected to expand rapidly under all three budget concepts. Administrative budget revenues are projected to rise by $11 billion, cash receipts from the public by more than $17 billion, and NIPA receipts by $13½ billion. Revenues will increase more rapidly in the cash and NIPA budgets than in the administrative budget because the administrative budget excludes social security taxes, which were increased January 1, 1966, and are scheduled to rise further January 1, 1967. Cash receipts outpace NIPA revenues mainly because only the former are affected by the proposed acceleration of corporate tax payments.

Expenditures rise in all three budgets. The administrative budget increases $6½ billion; cash outlays $10 billion; and NIPA budget outlays $11¾ billion. The increase is greatest in the NIPA budget because it is not affected by financial transactions. A major increase in the sale of financial assets is an important factor in limiting the rise of expenditures in the other two budgets.

Outlook for remainder of fiscal 1966

The NIPA budget receipts and expenditures by major component are

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presented in table 2 for the fiscal years 1965–67 along with quarterly data for calendar 1965.

Total receipts are projected to show a substantial increase in the first half of calendar 1966, reflecting chiefly the big jump in social security taxes that went into effect January 1. In addition, personal and corporate income taxes are expected to continue their uptrend, reflecting the anticipated growth in personal income and corporate profits. Indirect business taxes should fall sharply in the first quarter as a result of the second stage of the excise cut, but will rebound in the second quarter if Congress acts by April 1 to restore the cuts in automobile and telephone excise tax rates to pre-January levels, as is assumed in the budget. On the expenditure side, the defense buildup is expected to proceed rapidly in the first half of 1966. New programs affecting education and poverty grants and personal transfers will also boost expenditures in this period.

On balance, the expected increase in expenditures in the first 6 months of this year will not quite match the large revenue rise. Consequently, the deficit is expected to be reduced about $\$\frac{1}{2}$ billion below the rate in the last half of 1965.

The Three Federal Budget Measures

The three Federal budget measures differ in coverage, in timing, and in the treatment of financial transactions. The administrative budget, which serves as the basis of recommended legislative action, excludes trust fund operations, which have grown rapidly in recent years. Several important parts of the Government's program, such as social security, federally aided highways, and unemployment insurance are carried out through trust funds.

The consolidated cash statement, or cash budget, includes the receipts and expenditures of trust funds as well as the general fund, and provides a more complete picture of the flow of cash transactions (excluding borrowing) between the Federal Government and the public.

The NIPA budget is generally considered to be best suited for analysis of fiscal policy. It counts most taxes as receipts when the liability is incurred rather than when the Government actually receives payment. On the expenditure side, the NIPA budget attempts to synchronize Federal purchases with the sales of other sectors of the economy. As a result, purchases of many goods, chiefly military hardware, are counted at the time of delivery rather than at the time of cash disbursement.

Table 1.—Federal Government Receipts and Expenditures, Fiscal 1965–67

(Billion dollars)

	1965	1966	1967
	Actual	Estimate	Estimate
Administrative Budget:			
Receipts	93.1	100.0	111.0
Expenditures	96.5	106.4	112.8
Surplus (+) or deficit (−)	−3.4	−6.4	−1.8
Cash Budget:			
Receipts	119.7	128.2	145.5
Expenditures	122.4	135.0	145.0
Surplus (+) or deficit (−)	−2.7	−6.9	+.5
National income and product account:			
Receipts	119.6	128.8	142.2
Expenditures	118.3	131.0	142.7
Surplus (+) or deficit (−)	+1.2	−2.2	−.5

Sources: "The Budget of the United States for Fiscal Year Ending June 30, 1967," and U.S. Department of Commerce, Office of Business Economics.

Another major difference between the cash and the NIPA budgets is that the latter excludes loans and loan repayments. Lending transactions, like borrowing transactions, are excluded because they represent the exchange of one kind of financial instrument for another. Table 3 presents a detailed reconciliation of the three budgets.

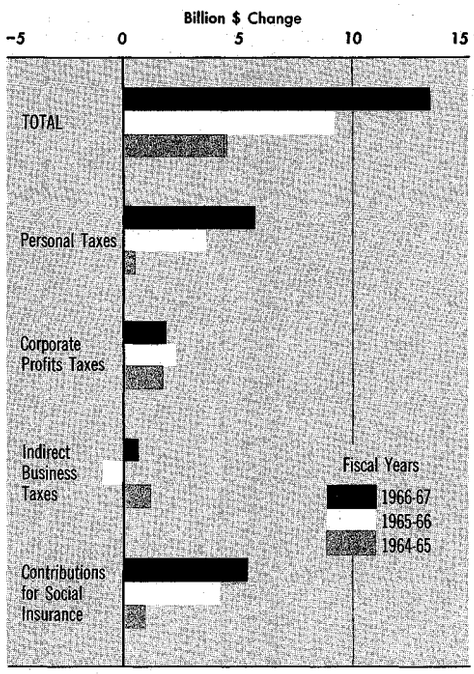
In years of rapidly rising incomes, tax collections normally lag behind accruals. However, the reverse is expected for fiscal 1967, principally because of the speedup of corporate tax collections. The President has proposed that corporations with tax liabilities of more than $100,000 go on a quarterly, pay-as-you-go basis in 1967, instead of in 1970, as called for in the Revenue Act of 1964. If enacted, this proposal would accelerate cash budget receipts by $3.2 billion in fiscal 1967. For certain other sources of revenue—such as personal income taxes and social insurance contributions—accruals would still exceed collections. However, because of the large speedup in corporate payments, the increase in cash receipts is expected to exceed the increase in NIPA receipts by about $4 billion in fiscal 1967.

Net lending to decline

The rise in cash budget expenditures, on the other hand, is expected to be $\$1\frac{3}{4}$ billion less than that in the NIPA budget from fiscal 1966 to fiscal 1967, as a consequence of the substantial reduction in net outlays of Federal lending programs. Financial transactions of this type decrease cash payments but have no effect on expenditures in the national income and product accounts. The projected drop in net lending is expected to be achieved by broadening the pool of Government loans for which "participation certificates" can be sold. In recent years, the Federal National Mortgage Association (FNMA) and the Veterans' Administration (VA) have pooled their

CHART 5

Changes in Federal Government Receipts*



*National Income and Product Accounts Basis

U.S. Department of Commerce, Office of Business Economics 66-2-5

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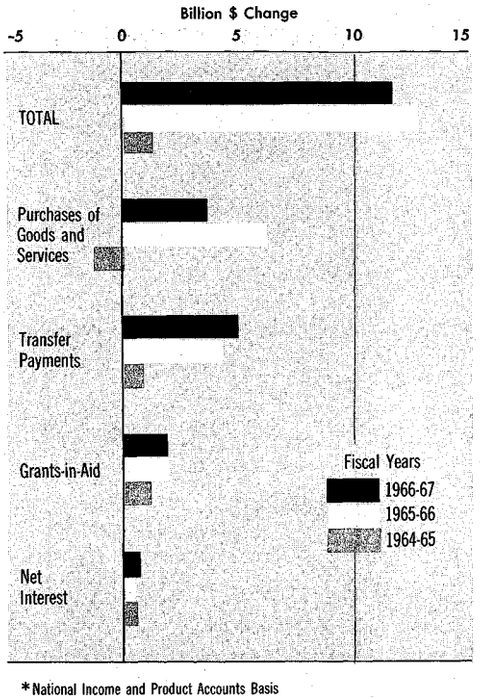
assets so that private investors could purchase certificates of participation in a portfolio of mortgages rather than having to buy individual mortgages. The current budget proposal asks Congress for authority to set up a new grouping of Government loans that would include those held by the Small Business Administration and the Farmers Home Administration; these loans could then be sold in a manner similar to those owned by FNMA and VA. In other programs—such as the student loan program—the Government is seeking to guarantee payment rather than making direct loans.

In the defense area, it is expected that cash outlays will rise more rapidly than NIPA purchases in fiscal 1966 and 1967. Purchases of military hard goods in the NIPA budget are based on deliveries, which in a period of rapidly rising expenditures tend to lag considerably behind cash payments made for work in progress. In addition, projected increases in the sales of surplus materials from Federal stockpiles, netted against purchases in the NIPA budget, are generally treated as receipts in the cash budget.

CHART 6

Changes in Federal Government Expenditures*



*National Income and Product Accounts Basis

U.S. Department of Commerce, Office of Business Economics 66-2-6

Table 2.—Federal Receipts and Expenditures in the National Income and Product Accounts, 1965–67

	Fiscal year			Quarterly, seasonally adjusted at annual rates			
	1965	1966	1967	1965			
	Actual	Estimate	Estimate	I	II	III	IV
Federal Government receipts	119.6	128.8	142.2	123.7	124.4	122.7	n.a.
Personal tax and nontax receipts	51.2	54.8	60.5	53.5	54.8	53.2	54.0
Corporate profits tax accruals	27.0	29.3	31.1	27.7	28.0	28.3	n.a.
Indirect business tax and nontax accruals	16.8	15.9	16.5	17.7	16.7	16.1	16.3
Contributions for social insurance	24.6	28.8	34.1	24.7	24.9	25.2	25.8
Federal Government expenditures	118.3	131.0	142.7	120.1	120.6	125.6	127.0
Purchases of goods and services	64.5	70.7	74.4	64.9	65.7	66.5	69.2
National defense	48.8	53.0	56.5	48.8	49.2	49.8	52.0
Other	15.7	17.7	17.9	16.1	16.5	16.7	17.2
Transfer payments	30.3	34.2	39.2	31.2	30.6	34.1	32.5
To persons	28.2	32.0	37.0	29.2	28.2	32.0	30.3
Foreigners (net)	2.1	2.2	2.2	2.0	2.4	2.1	2.1
Grants-in-aid to State and local governments	10.9	12.8	14.7	10.8	11.0	11.7	12.0
Net interest paid	8.6	9.0	9.7	8.6	8.7	8.8	8.9
Subsidies less current surplus of government enterprises	4.1	4.3	4.7	4.6	4.5	4.5	4.4
Surplus (+) or deficit (−)	+1.2	−2.2	−.5	3.6	3.8	−2.9	n.a.

Sources: "The Budget of the United States for the Fiscal Year Ending June 30, 1967," and U.S. Department of Commerce, Office of Business Economics.

Fiscal 1967 Receipts

Federal receipts in fiscal 1967 under the NIPA budget are estimated to exceed $142 billion—a record increase of $13½ billion over expected fiscal 1966 revenues.

Personal tax payments make up about $5½ billion of the increase. The marked advance—from $531 billion to $567 billion—expected in personal income and an even faster rate of increase in tax liabilities, attributable largely to the shift of individuals to higher tax brackets, are the main reasons for the sharp rise.

In recent years, withholding rates have been uniform for all levels of income. In the new budget, the President has proposed to substitute six graduated withholding rates, ranging from 14 percent to 30 percent, for the present flat 14 percent rate. The new schedule, if adopted, would reduce the underwithholding that results in deferred payment of some taxes, notably for those persons with above average incomes, whose withheld taxes are often too small to match their tax liabilities. The proposal to graduate withholding rates would increase receipts about $½ billion in fiscal 1967; withheld taxes would run about $1¼ billion higher and net final settlements approximately $¾ billion lower.

Corporate profits before taxes are projected to rise to a record $80 billion in calendar 1966 according to the budget, an increase of $5 billion, as compared to a $10 billion rise last year. In line with the profit assumptions, corporate tax accruals are estimated to increase over $1¼ billion in fiscal 1967.

Excise cuts deferred

Indirect business tax accruals are estimated to rise more than $½ billion in fiscal 1967, in contrast to the expected decline of nearly $1 billion from fiscal 1965 to fiscal 1966, when there were two large excise cuts. The fiscal 1967 projection assumes that early in calendar 1966 the automobile and telephone and teletypewriter excise tax rates will be restored to levels in effect before January 1, 1966, and that the excise cuts on autos and telephone service originally scheduled for January 1, 1967, will be postponed for 2 years. In addition, increased user charges, principally on trucks and air travel, are proposed for fiscal 1967.

Social insurance contributions are expected to rise over $5¼ billion in the next fiscal year. Fiscal 1967 is the first full year under the expanded tax base that became effective January 1, 1966, and will also reflect increases in social security tax rates effective January 1, 1966, and January 1, 1967. This year the combined employee-employer tax rate was raised from 7.25 percent to 8.4 percent and the wage base expanded

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from $4,800 to $6,600. Another increase in the tax rate, to 8.8 percent, is scheduled for January 1, 1967. In addition, starting July 1, 1966, an estimated $\frac{1}{2}$ billion of contributions will be realized from voluntary premiums paid by elderly persons who elect to join the supplementary medical insurance plan. The proposal to put the social security tax payments of the self-employed on a quarterly basis is expected to increase the level of both fiscal 1966 and 1967 revenues by $0.1 billion.

Fiscal 1967 Expenditures

Federal expenditures under the NIPA budget in fiscal 1967 are expected to rise $11\frac{1}{4}$ billion over the preceding year, or somewhat less than receipts. Expanding defense purchases, medicare payments, and education and poverty programs account for the bulk of the increase.

Purchases of goods and services for national defense are projected at $56\frac{1}{2}$ billion in fiscal 1967—an increase of $3\frac{1}{2}$ billion over fiscal 1966 and nearly $7\frac{3}{4}$ billion over fiscal 1965. The sharp spurt in military spending is due entirely to the Vietnam war. In fact, Department of Defense expenditures excluding special Vietnam costs, are projected to decline $1\frac{1}{2}$ billion in fiscal 1967.

Rising expenditures for the Vietnam conflict have changed the pattern of defense outlays that was maintained from mid-1962 into 1965. In that period, when total output was rising considerably, national defense purchases were stable or declining. As shown in the accompanying table, defense outlays fell from 9.3 percent of GNP in fiscal 1962 to 7.5 percent in fiscal 1965. In fiscal 1966 and 1967, this trend will level off and defense purchases will be maintained at about $7\frac{1}{2}$ percent of GNP. This is in sharp contrast to the Korean war period of 1950–53 when defense purchases, starting from a much lower level, increased $37 billion or from nearly 5 percent to $13\frac{1}{2}$ percent of GNP. The Korean war followed a period of low defense spending, a consequence of the rapid post-World War II demobilization. Outlays for the Vietnam war, on the other hand, are being superimposed upon much higher levels of defense spending, so that according to present programs a relatively smaller buildup is in order to meet the current emergency.

Fiscal year	Defense purchases (billions of dollars)	Percent of GNP
1962	50.5	9.3
1963	50.4	8.8
1964	51.0	8.4
1965	48.8	7.5
1966 estimate	53.0	7.6
1967 estimate	56.5	7.6

Personnel and maintenance costs rise

According to present indications, the acceleration planned in defense spending will be mainly for military pay and related costs of food, clothing, and other operations and maintenance needs associated with a projected 400,000-man increase in the size of the Armed Forces from mid-1965 to mid-1967. Outlays for operations and maintenance will also reflect higher civilian personnel costs resulting from a scheduled rise of 79,000 in Defense Department employment from fiscal 1966 to fiscal 1967.

Procurement of major military equipment will account for an important share of the increase in defense purchases and will emphasize conventional weaponry. Current plans call for heavy purchases of aircraft—helicopters and transport and tactical planes. Naval procurement will center on antisubmarine warfare, fleet support, and air

Table 3.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Budget

(Fiscal years, billions of dollars)

	1965	1966	1967
	Actual	Estimate	
RECEIPTS			
Administrative budget receipts	93.1	100.0	111.0
Plus: Trust fund receipts	31.0	33.5	41.6
Less: Intragovernmental transactions	4.3	4.5	5.5
Receipts from exercise of monetary authority	.1	.9	1.6
Equals: Federal receipts from the public	119.7	128.2	145.5
Less:			
Coverage differences:			
District of Columbia	.3	.3	.3
Other	.1	.1	.1
Financial transactions	.4	.1	.2
Miscellaneous	.2	.1	.1
Plus:			
Netting differences:			
Contributions to Government employees retirement funds	2.2	2.2	2.2
Other	−1.5	−2.1	−2.3
Timing differences	.2	1.0	−2.6
Miscellaneous	(1)	.1	.1
Equals: Federal receipts in national income and product accounts	119.6	128.8	142.2
EXPENDITURES			
Administrative budget expenditures	96.5	106.4	112.8
Plus: Trust fund expenditures (including Government-sponsored enterprises, net)	29.6	33.8	37.9
Less: Intragovernmental transactions	4.3	4.5	5.5
Debt issuance in lieu of checks and other adjustments	−.6	.7	.2
Equals: Federal payments to the public	122.4	135.0	145.0
Less:			
Coverage differences:			
District of Columbia	.4	.4	.5
Federal Home Loan Banks and Federal Land Banks	1.2	.4	.5
Other	.2	.3	.3
Financial transactions:			
Net lending	2.4	1.5	−1.4
Net purchase of foreign currency	.9	1.0	1.0
Timing differences:			
Checks outstanding and certain other accounts	.9	−.1	.1
Miscellaneous	.7	.4	.7
Plus:			
Netting differences:			
Contributions to Government employees retirement funds	2.2	2.2	2.2
Other	−1.5	−2.1	−2.3
Timing differences	1.5	−.6	−.8
Miscellaneous	.4	.4	.3
Equals: Federal expenditures in the national income and product accounts	118.3	131.0	142.7

[1] Less than $50 million.

Sources: "The Budget of the United States for the Fiscal Year Ending June 30, 1967," and U.S. Department of Commerce, Office of Business Economics.

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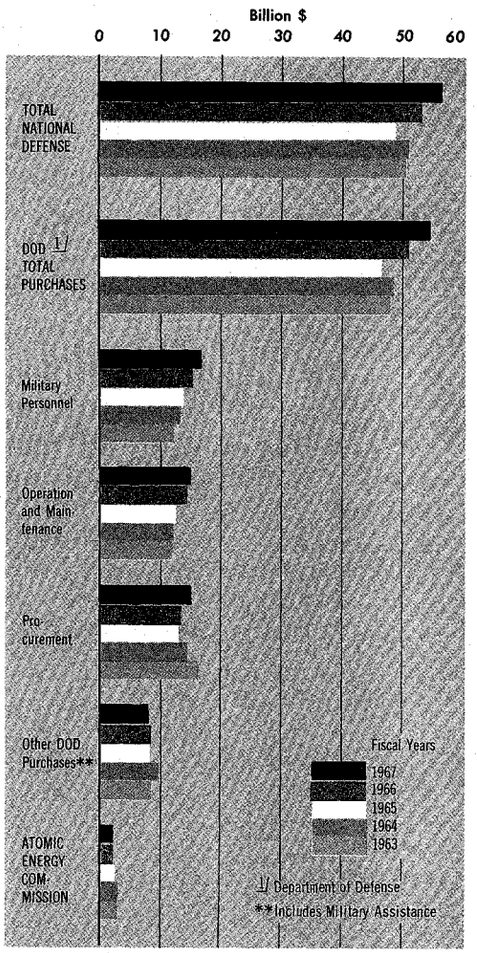
defense of our carrier forces. Expenditures for military vehicles and nonnuclear ordnance will also be stepped up. Funding for strategic retaliatory forces—including long range missiles, bombers, and Polaris submarines—will remain essentially unchanged in 1967.

Outlays for other defense functions, such as research and development, military construction, family housing, and civil defense, are unchanged in the aggregate. Table 4 provides a detailed breakdown of Defense Department military expenditures in the administrative budget.

Atomic energy outlays will be down slightly, continuing the trend of recent years. Most of the decline can be attributed to a drop in procurement of uranium concentrates and lower production of nuclear weapons and materials.

CHART 7

Vietnam War Expands Defense Purchases*



*National Income and Product Accounts Basis

Note.—National defense purchases differ from budgetary expenditures shown in table 4 chiefly because the former include atomic energy outlays, exclude military pensions, and are adjusted to a delivery basis.

U.S. Department of Commerce, Office of Business Economics 66-2-7

Nondefense purchases little changed

Federal nondefense purchases are estimated just under $18 billion in fiscal 1967, only slightly above the level projected for fiscal 1966. A sharp decline in outlays for agriculture, plus a drop in expenditures for space exploration nearly offset increases for education, health, social security, and the war on poverty. Employment in nondefense agencies (excluding the Post Office) is scheduled to rise about 25,000 in 1967, somewhat more than the estimated increase in fiscal 1966. Over half of the rise can be attributed to new legislation for hospital insurance for the elderly, and aid to education.

The anticipated $⅓ billion decrease in space expenditures represents the first decline in outlays by the National Aeronautics and Space Administration (NASA) since the agency was established in 1958. However, the new NASA budget would still provide for the costs of an expedition to the moon before the end of 1969, according to agency officials. Over two-thirds of the 1967 expenditures will be devoted to manned space flight activities. In 1967, the Saturn V rocket, 16 times more powerful than U.S. rockets currently in use, will be launched for the first time.

Other Federal Expenditures

Government expenditures, in addition to influencing GNP directly through the purchases of goods and services, contribute to aggregate demand indirectly through various other types of outlays such as grants-in-aid, transfers, net interest payments, and subsidies. Grants-in-aid ordinarily help finance State and local programs, such as highway construction; the other types of expenditures increase private incomes and thus stimulate personal consumption and business investment.

Expenditures other than those for purchases of goods and services are estimated to rise by $8 billion in fiscal 1967. This is $1½ billion more than their projected rise in fiscal 1966, primarily because of the increase in medicare transfer payments.

Medicare benefits begin

Medical benefits—scheduled to begin July 1, 1966—account for about $3¼ billion of the projected $5 billion increase in transfer payments.

About $2½ billion will go for the new hospital insurance program which covers nearly all of the 19 million persons now 65 years and over, including about 2 million persons not presently covered by social security or railroad retirement programs. This program makes provision for all ordinary hospital services up to 90 days for each illness; the patient pays for the first $40 of his hospital bill, and $10 per day after the first 60 days. In addition, the program provides for posthospital nursing home care and diagnostic services offered at the hospital on an out-patient basis. After leaving the hospital, the patient could get up to 100 visits by nurses, therapists, or other medical aides. This portion of the medicare program is financed by a special payroll tax that went into effect last month, and by a Federal appropriation for those not under social security.

Additional transfers, nearly $1 billion, are provided for the supplementary medical insurance program, which provides coverage, after a $50 deductible, for 80 percent of the doctor bills,

(*Continued on page 17*)

Table 4.—Defense Department Budgetary Expenditures, Military Functions, and Military Assistance, Fiscal Years 1965–67

	1965	1966	1967
	Actual	Estimate	Estimate
Total	**47.4**	**54.2**	**58.3**
Military personnel	14.8	16.6	18.2
Operation and maintenance	12.3	14.2	15.0
Procurement	11.8	13.9	16.0
Aircraft	5.2	6.0	6.7
Missiles	2.1	1.9	1.8
Ships	1.7	1.6	1.7
Vehicles and ordnance	1.3	2.3	3.7
Electronics and communications	.9	1.0	1.0
Other	.6	1.1	1.1
Research, development, test, and evaluation	6.2	6.4	6.4
Construction, military	1.0	1.1	1.1
Family housing	.6	.6	.5
Civil defense	.1	.1	.1
Military assistance	1.2	1.3	1.2
Revolving and management funds	−.7		−.1

Sources: "The Budget of the United States for Fiscal Year Ending June 30, 1967" and U.S. Department of Defense.

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by LOWELL D. ASHBY

Growth Patterns in Employment by County, 1940-1950 and 1950-1960

A New Set of Publications

THE Office of Business Economics has just released the first two of an eight-volume series of publications that identify and measure components of employment change from 1940 to 1950 and from 1950 to 1960 in each of 32 industries in each county of the Nation. Volume 1 covers the New England region and its six States and 67 counties. Volume 2 is concerned with the Mideast region together with its five States, its 177 counties, and the District of Columbia. Each volume describes analytical methods and data sources and contains charts and tables for each county and State in the region.

The two volumes just released are:

Growth Patterns in Employment by County, 1940–1950 and 1950–1960

Volume 1, New England, $0.45

Volume 2, Mideast, $0.65

They are now for sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, and at all U.S. Department of Commerce Field Offices. The remaining six volumes will be announced in the SURVEY when available.

Components of change

An example of the information provided in the publications is given in table 1. This shows employment in each of 32 industries for the New England region for 1940, 1950, and 1960 and, in addition, the components of employment change in the two periods 1940–50 and 1950–60.[1]

The components of change are given in columns D, E, and F for 1940–50 and in columns J, K, and L for 1950–60 and consist of the following:

(1) *National growth effect* (columns D and J)—the change due to an area's participation in the overall national economic growth. All areas in the Nation share a common factor in that they are part of the same expanding national economy.

(2) *Industrial mix effect* (columns E and K)—the change due to the type of industry in which the area specializes. For example, a region where the work force in 1950 was predominantly agricultural participated in the long-term national decline in agricultural employment. Conversely, a region heavily committed to the electronics industry received a lift from its national expansion.

(3) *Regional share effect* (columns F and L)—the change due to the fact that the growth of the various industries within a region may differ from the national growth rates for the same industries. The regional share effect shows whether the employment growth in local industries has lagged behind or outpaced that in the same industries in the Nation as a whole.

Each of the effects defined above can be totaled for all industries; the resultant totals for each component can then be combined to give the total employment change for an area. The results for New England are shown in the "Total" line of table 1.

The "total net relative change" for an area over a period of time is the sum of the total industrial mix component and the total regional share component. If this sum is positive, there has been an increase, and if negative, a decrease in the percent of the Nation's total employment located in the area.

Since the industrial mix and the regional share components of change are both present, they may either reinforce or offset each other. For example, an area may have an excellent combination of rapid growth industries, but because of obsolete capital equipment, inadequate accessibility to markets, or other conditions, employment growth may lag behind the national pace in these industries. Thus, the boost from a favorable industrial mix can be canceled by the drag of a declining regional share.

Conversely, through aggressive leadership or fortunate geographic location, an area where the industrial mix is unfavorable may exceed national growth rates in its various industries. Thus, the potential handicap of slow growth industries can be overcome by better-than-average growth in these industries.

Opposing and reinforcing tendencies

Summary results—taken from the "total" line—for the major regions of the United States are presented in table 2. They show that in most regions the industrial mix and the regional share components have tended to pull in opposite directions over both decades. In the New England, Mideast, and Great Lakes regions, a favorable industrial mix tended to boost employment, while all three sustained preponderant losses in their shares of the several industries. In the Southeast, Southwest, and Rocky Mountain

[1] The method by which the components of change are computed was explained in "The Geographical Redistribution of Employment: An Examination of the Elements of Change," SURVEY OF CURRENT BUSINESS, October 1964. A review of these computations in terms of data for New England for the period 1940–50 is contained in an appendix on page 13.

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regions, an opposite situation obtained. Here, an unfavorable industrial mix—due mainly to heavy dependence upon agriculture and mining—tended to reduce employment growth. However, this negative tendency was partially overcome by employment growth rates that exceeded national rates in most industries.

In the agriculturally dominated Plains States, both the industrial mix and the regional share components subtracted

Table 1.—Employment and Components of Employment Change

Industry	New England												
	Employment in			Components of employment change									
				1940–1950					1950–1960				
				Changes related to			Total change	Octant code	Changes related to			Total change	Octant code
	1940	1950	1960	National growth	Industrial mix	Regional share			National growth	Industrial mix	Regional share		
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(I)	(J)	(K)	(L)	(M)	(O)
1 Agriculture	149,942	128,659	84,273	39,981	−66,889	5,625	−21,283	6	19,918	−69,408	5,104	−44,386	6
2 Forestry and fisheries	11,267	14,279	8,616	3,004	−1,199	1,207	3,012	3	2,211	−5,850	−2,023	−5,662	8
3 Mining	4,633	4,823	4,005	1,235	−1,173	127	189	6	747	−2,180	616	−817	6
4 Contract construction	141,608	202,350	214,875	37,759	57,316	−34,333	60,742	4	31,326	−10,331	−8,470	12,525	8
5 Food and kindred products mfg	58,596	66,654	87,880	15,624	703	−8,269	8,058	5	10,319	8,936	1,972	21,227	2
6 Textile mill products mfg	257,415	260,563	125,406	68,638	−48,864	−16,626	3,148	8	40,338	−100,474	−75,021	−135,157	8
7 Apparel mfg	66,503	76,959	83,788	17,732	4,286	−11,562	10,456	5	11,914	−5,025	−60	6,829	8
8 Lumber, wood products, furniture mfg	52,843	62,907	53,358	14,090	13	−4,039	10,064	5	9,739	−16,236	−3,052	−9,549	8
9 Printing and publishing mfg	46,756	58,350	77,939	12,467	4,020	−4,893	11,594	5	9,033	10,475	81	19,589	2
10 Chemicals and allied products mfg	23,862	30,947	34,590	6,363	5,520	−4,798	7,085	4	4,791	4,841	−5,989	3,643	5
11 Electrical and other machinery mfg	142,691	243,247	329,576	38,047	96,592	−34,084	100,555	4	37,657	75,674	−27,002	86,329	4
12 Motor vehicles and equipment mfg	6,332	11,132	7,451	1,688	1,554	1,557	4,799	1	1,723	−2,076	−3,329	−3,682	7
13 Other transportation equipment mfg	40,260	47,366	111,772	10,735	12,292	−15,921	7,106	5	7,333	41,136	15,937	64,406	2
14 Other and miscellaneous mfg	474,531	533,721	567,408	126,530	29,516	−96,856	59,190	5	82,626	17,427	−66,365	33,688	5
15 Railroads and railway express	46,885	50,315	28,467	12,502	−2,144	−6,928	3,430	7	7,789	−23,986	−5,651	−21,848	8
16 Trucking and warehousing	31,953	41,155	45,540	8,520	3,886	−3,204	9,202	4	6,371	5,857	−7,844	4,384	5
17 Other transportation	31,951	46,347	40,178	8,519	10,365	−4,489	14,395	4	7,175	−5,902	−7,442	−6,169	7
18 Communications	29,807	46,869	52,889	7,948	15,916	−6,802	17,062	4	7,256	−5	−1,231	6,020	7
19 Utilities and sanitary service	39,149	50,368	50,650	10,439	6,881	−6,101	11,219	4	7,798	−528	−6,988	282	7
20 Wholesale trade	75,646	115,897	122,083	20,170	28,139	−8,058	40,251	4	17,942	−4,424	−7,332	6,186	7
21 Food and dairy products stores	111,030	114,587	108,334	29,605	−12,583	−13,466	3,556	7	17,739	−20,014	−3,978	−6,253	8
22 Eating and drinking places	69,321	93,812	94,736	18,484	16,916	−10,909	24,491	4	14,523	−8,490	−5,109	924	8
23 Other retail trade	262,342	327,741	347,947	69,951	31,623	−36,176	65,398	5	50,738	6,277	−36,809	20,206	5
24 Finance, insurance, and real estate	110,722	140,470	183,819	29,523	4,435	−4,210	29,748	4	21,746	34,856	−13,253	43,349	4
25 Hotels and other personal services	109,569	110,678	102,634	29,216	−18,056	−10,050	1,110	8	17,134	−12,381	−12,797	−8,044	7
26 Private Households	148,990	80,786	79,040	39,727	−84,169	−23,762	−68,204	8	12,507	1,162	−15,415	−1,746	5
27 Business and repair services	56,739	80,620	91,017	15,129	14,033	−5,281	23,881	4	12,481	5,782	−7,866	10,397	5
28 Entertainment, recreation services	21,880	25,460	23,109	5,834	−446	−1,808	3,580	7	3,941	−3,522	−2,771	−2,352	8
29 Medical, other professional services	262,463	343,769	514,997	69,984	45,595	−34,273	81,306	4	53,219	146,041	−28,032	171,228	4
30 Public administration	107,807	156,586	179,114	28,746	46,034	−26,000	48,780	4	24,241	18,638	−20,352	22,527	5
31 Armed forces	13,200	49,865	103,291	3,520	27,590	5,555	36,665	2	7,720	26,702	19,004	53,426	2
32 Industry not reported	53,434	43,893	179,156	14,248	−2,488	−21,301	−9,541	7	6,795	85,186	43,282	135,263	2
Total	3,060,127	3,661,175	4,137,938	815,958	225,214	−440,128	601,044	5	566,790	198,158	−288,185	476,763	5
				[Total net relative change (H) −214,914 (Sum of totals Cols. E and F)]					[Total net relative change (N) −90,027 (Sum of totals Cols. K and L)]				

Source: U.S. Department of Commerce, Office of Business Economics.

Table 2.—Employment and Components of Employment Change, Regions and States, 1940–50 and 1950–60 [1]

[Thousands of employees]

	Employment			1940–50						1950–60					
				Changes related to [2]			Total change [3]	Net relative change [4]	Octant code	Changes related to [2]			Total change [3]	Net relative change [4]	Octant code
	1940	1950	1960	National growth	Industrial mix	Regional share				National growth	Industrial mix	Regional share			
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
United States	45,375.8	57,474.9	66,372.6	12,099.1	0.0	0.0	12,099.1	0.0	1	8,897.7	0.0	0.0	8,897.7	0.0	1
New England	3,060.1	3,661.2	4,137.9	816.0	225.2	−440.1	601.0	−214.9	5	566.8	198.2	−288.2	476.8	−90.0	5
Mideast	10,876.2	13,363.2	14,892.1	2,900.0	821.6	−1,234.6	2,487.0	−413.0	5	2,068.8	758.4	−1,298.3	1,528.9	−539.9	5
Great Lakes	9,256.8	11,931.3	13,403.4	2,468.3	507.1	−300.8	2,674.5	206.3	4	1,847.1	277.1	−652.1	1,472.1	−375.0	5
Plains	4,513.5	5,378.9	5,683.3	1,203.5	−316.6	−21.5	865.4	−338.1	8	832.7	−320.9	−207.4	304.4	−528.3	8
Southeast	9,878.3	11,913.4	13,414.1	2,634.0	−1,299.7	700.8	2,035.1	−598.9	6	1,844.3	−1,062.4	718.8	1,500.7	−343.6	6
Southwest	3,087.5	4,091.5	5,055.6	823.3	−220.7	401.4	1,003.9	180.7	3	633.4	−100.8	431.5	964.1	330.7	3
Rocky Mountain	929.4	1,264.1	1,558.3	247.8	−33.1	120.0	334.7	86.9	3	195.7	−64.6	163.1	294.2	98.5	3
Far West	3,773.9	5,871.3	8,227.9	1,006.3	316.2	774.9	2,097.4	1,091.1	1	908.9	315.0	1,132.6	2,356.6	1,447.6	1

[1] Derivation of each component is explained in the text. Detail will not add to totals because of rounding.

[2] Components are the result of summation across analytical results for each of 32 industrial categories. Data are from the U.S. Census of Population.

[3] Sum of components D, E, and F for 1940–50 and J, K, and L for 1950–60.

[4] Sum of columns E and F for 1940–50 and K and L for 1950–60.

Source: U.S. Department of Commerce, Office of Business Economics.

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from employment gains. In contrast, both factors contributed to the rapid expansion of employment in the Far West.

The result of the industrial mix and regional share influences was that four regions (New England, Mideast, Plains, and Southeast) ended each decade with a smaller portion of the Nation's total employment, while three (Rocky Mountain, Southwest, and Far West) acquired a larger share. The share of the Great Lakes region first increased and then decreased.

Charting the elements of change

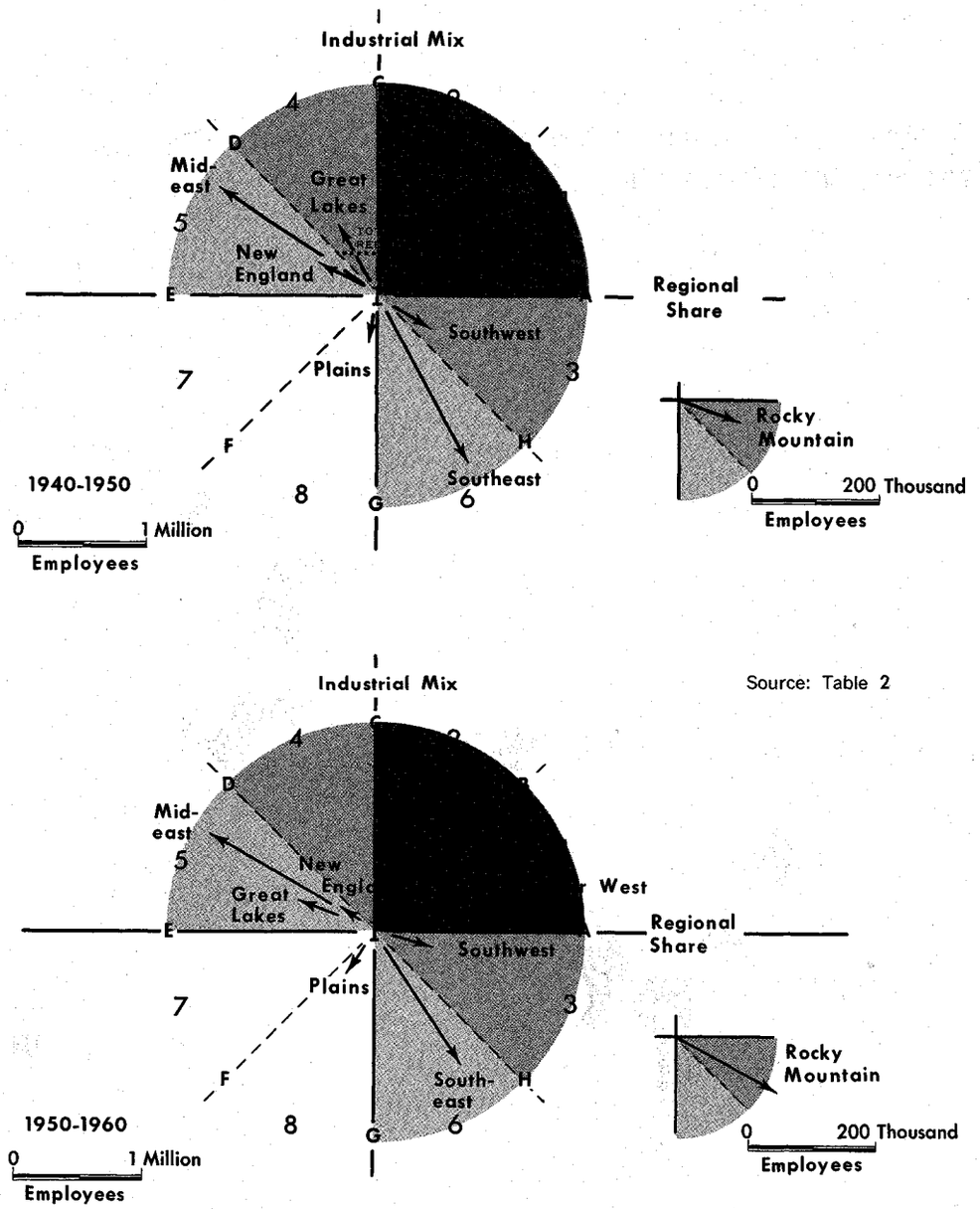
An advantage of the technique used in constructing the tables is that whether the three change components are computed directly for a given region or whether they are summed from the computed components for its subareas, the results are identical. This additivity industry by industry through all levels of geographic area grouping may also be illustrated graphically as in chart 8. The upper panel of the chart refers to the period 1940–50 and the lower panel refers to the period 1950–60. Points to the right and left of the vertical axis in each panel represent positive and negative regional-share components, and points above and below the horizontal axis represent positive and negative industrial mix components respectively. The intersection of the two major axis is a reference point (at zero, zero) that would represent a region with zero regional share and zero industrial mix components. The area used as a standard-of-growth reference (in the present publications series, the United States) is always represented by this point.

In addition to the basic reference point, there are points (tips of arrows) in chart 8 for each of the eight regional divisions of the Nation. Each regional point conveys three of the analytical concepts defined above. For example, the point corresponding to New England for the period 1940 to 1950 shows that the total regional-share component is negative (−440.1 thousand) and that the total industrial-mix component is positive (225.2 thousand). As explained below, the sum of these two, the total net relative change (−214.9 thousand) also can be found as a measurable distance on the chart.

In addition to the main axes, chart 8 contains two sloping 45-degree lines. The line sloping upward from left to right (labeled F–I–B) connects points where the regional-share component is equal to the industrial mix component. The line sloping downward from left to right (labeled D–I–H) locates points where the absolute values of share and mix components are equal but of opposite sign. Points on the latter line would represent regions whose net relative change is zero. Thus, points above and to the right of this line have positive net relative changes while those below and to the left have negative net relative changes. Also, for any geographical area the horizontal (or vertical) distance of a point from the D–I–H line is a measure of the total net relative

CHART 8

Industrial Mix, Regional Share, and Net Relative Change Components by Regions, 1940-50 and 1950-60



Source: Table 2

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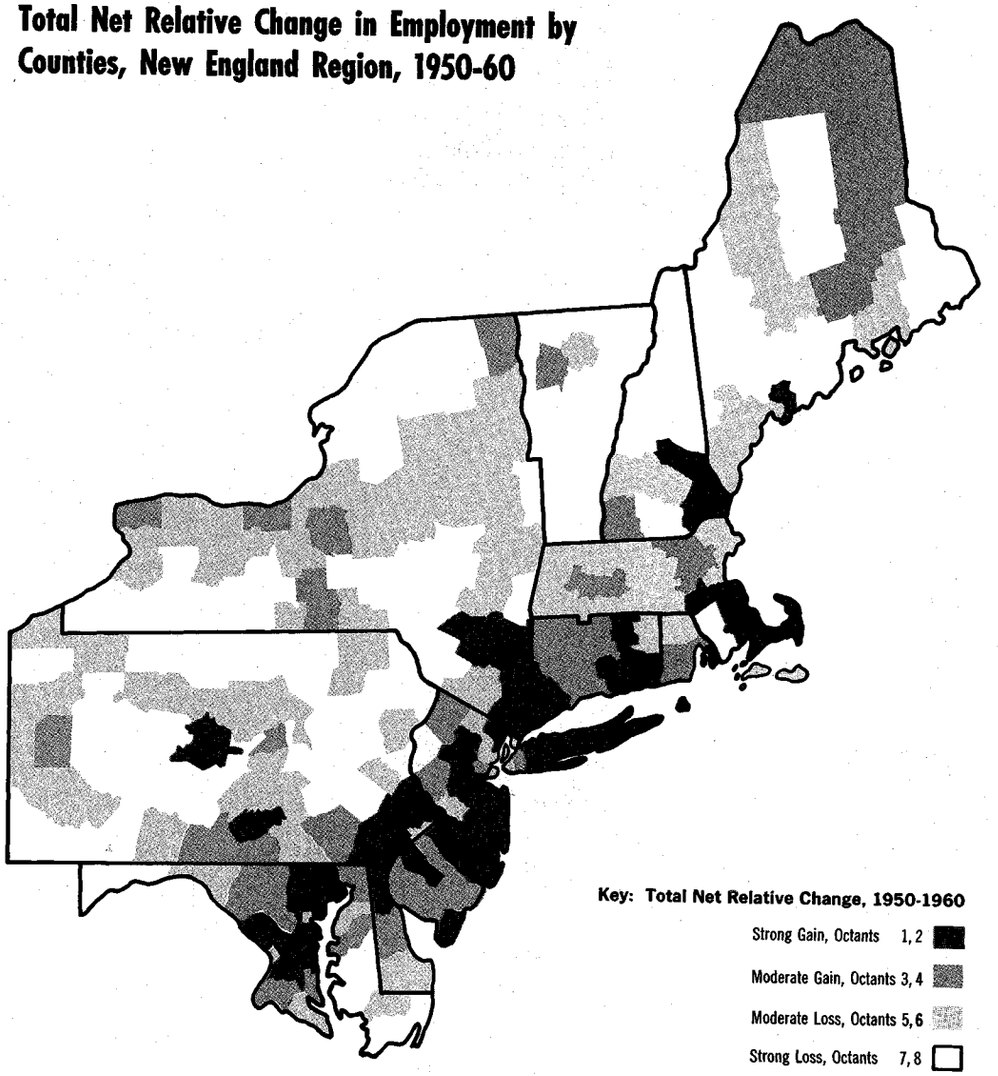
change for the area. For example, the net relative change for the Far West in the 1940–50 period (upper panel, chart 8) is represented by a horizontal dotted line with a length extending 1,091.1 thousand to the right of (that is, in a positive direction from) the D–I–H line.

The exact position of a particular area can be indicated only by complete specification of its regional share and industrial mix coordinates as in chart 8. For many purposes, however, such detailed information is not needed. Instead, a region can be classified into one of a limited number of categories related to its general growth pattern. This is the purpose of the single digit codes shown in columns I and O of tables 1 and 2 for the period 1940–50 and 1950–60, respectively. As indicated in chart 8, every major regional point lies in one of eight designated divisions (octants). If a point falls on a dividing line, the assigned code is the letter identifying the line. Letter designations do not happen to occur for any of the eight major regions in chart 8. However, the Nation itself (as the reference region) is represented by a point common to all the dividing lines and the code letter for this point is "I."

Experience has shown the octant codes to be useful shorthand expressions for quickly noting the major characteristics of an area's employment growth pattern.

CHART 9

Total Net Relative Change in Employment by Counties, New England Region, 1950-60



U.S. Department of Commerce, Office of Business Economics

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Maps summarize growth patterns

The foregoing octant system obviously can be shown in systematically shaded maps. Chart 9 is such a map for the period 1950–60 for New England and the Mideast regions combined. This map area includes eleven States and the District of Columbia. The States, in turn, comprise 244 counties.

The shading key in chart 9 suggests a general relationship between the strength of an area's total net relative change in employment and its octant. Those areas whose total net relative change in employment—expressed as a percent of base year employment—was strongest tend to fall in octants 1 and 2. Those with the largest declines tend to appear in octants 7 and 8. Areas with moderate gains fall in octants 3 and 4 and those with moderate losses in 5 and 6. In the case of the eight regions of the United States, as presented in table 2, the relationship holds without exception both for the 1940's and the 1950's. If the same test is applied to successively smaller areas, some blurring of the relationship occurs. That is, there are some counties whose position in the four groups of octants in chart 9 is inconsistent with the strength of their employment change. These, however, are exceptions to a generally valid relationship.

The map illustrates the inadequacy of broad generalizations based on national, regional, and even State data. Table 2 has shown that the portions of the Nation's employment located in New England and in the Mideast decreased in the period 1950–60. But within New England, both New Hampshire's and Connecticut's portions of the Nation's total increased, and within the Mideast, similar increases occurred in New Jersey, Delaware, and Maryland.

As indicated by the map, employment growth performance also varied greatly within States. Although Pennsylvania experienced a net relative loss, 12 of its counties had net relative gains.

The main feature of the current publication series is that it focuses on counties in terms of their unique employment growth characteristics. The series is designed as a reference aid to businessmen, market analysts, econo-

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mists, regional planners, State development officials, and others concerned with the character of economic change in local areas.

Appendix: Illustrative Computations for New England

Data	Employment (in thousands)		Percent change
	1940	1950	1940–1950
United States, total employment	45,375.8	57,474.9	26.664
United States, contract construction employment	2,068.5	3,457.2	67.139
New England, contract construction employment	141.6	202.4	42.894

Computations for contract construction:

National growth component (table 1, Col. D) (141.6)(0.26664)	=	37.8 thousand
Industrial mix component (table 1, Col. E) (141.6)(0.67139–0.26664=0.40475)	=	57.3 thousand
Regional share component (table 1, Col. F) (141.6)(0.42894–0.67139=−0.24245)	=	−34.3 thousand
Total change (sum of Cols. D, E and F) (table 1, Col. G)	=	60.7 thousand
Net relative change 1940-50 (sum of Cols. E and F, not shown in table 1)	=	23.0 thousand

Thus, the change in New England's contract construction employment was 23.0 thousand in excess of what would have occurred at the overall national rate for all industries combined.

The results for New England's overall employment growth from 1940 to 1950 are presented in the "Total" line at the bottom of the table. In this line, the entries are the simple algebraic sums of the corresponding entries for the separate industries. In rounded form they are:

Column D, change related to national growth	816.0 thousand
Column E, change related to industrial mix	225.2 thousand
Column F, change related to regional share	−440.1 thousand
Column G, total change (sum of D, E and F)	601.0 thousand
Total net relative change (H) (sum of E and F)	−214.9 thousand

It is apparent that in April of 1950 New England would have needed an extra 214.9 thousand employees to account for the same percent of the Nation's total that it represented in April of 1940.

The change components identified under industrial mix and regional share will depend in part upon the level of industrial detail (within a given total) under analysis. However, changes in these two components, induced by changes in the degree of industrial detail, are equal in absolute value and of opposite sign for every area under analysis. It follows that their sum, the total net relative change, is unaffected by any such changes for any given area. A downward sloping dotted line in the lower (1950–60) panel of chart 8 (parallel to the line D–I–H) shows the path along which the point for a particular region (the Far West) would move in response to such changes.

The Business Situation

(*Continued from page 3*)

stocks of steel from the high levels that prevailed while the labor negotiations were in progress last year. With consumption rising from the usual summer lull and receipts of steel running below the rate of consumption, stocks began to fall last September, and the decline accelerated in the closing months of 1965. The 4-million-ton reduction in steel stocks in the October-December period—the largest for any quarter since the Census Bureau started to collect these figures more than 4 years ago—brought yearend inventories to 13.1 million tons, the lowest level since February 1965. At the end of 1965, stocks of manufacturing consumers represented 51 days of supply at the December rate of consumption. Last August, at the peak of the inventory buildup, the corresponding figure was 74 days. None of the above data have been adjusted for seasonal influences.

How much more consumers will reduce their current steel inventories is by no means clear at the present time. In the first three quarters of 1964, prior to the stockpiling in anticipation of a possible strike in the spring of 1965, manufacturing consumers maintained a 40-day supply. It is not certain, however, that in the current setting steel consumers will cut back quite so far. With demand strong and production delays more frequent, they may well settle on somewhat larger inventories than they considered "normal" in recent years.

Steel imports at new high

Because of the unusually strong domestic demand for steel last year, imports rose considerably while exports declined. In this respect, last year's experience was a repetition of 1962 and 1963, when hedge buying against the possibility of a strike was a dominant feature in steel markets.

In 1965, imports of steel increased to 10.4 million tons—the highest on record—from 6.4 million in 1964, while exports declined to 2.5 million from the 3.4 million total of 1964 (chart 3). The inflow of steel was exceptionally large during most of 1965, reaching more than 12 million tons at an annual rate in the second quarter before falling gradually to 10 million tons in the October–December period. In contrast, exports remained relatively low, though some pickup occurred in the final quarter of the year.

Last year was the seventh consecutive year in which the United States was a net purchaser of steel. The 1965 import balance of 7.9 million tons was by far the largest ever reported, more than 2½ times net imports in 1964. In the second quarter of 1965, the excess of imports over exports amounted to 10 million tons at an annual rate; the gap, however, narrowed considerably thereafter.

Imports of all of the principal steel product groups increased in 1965. The largest gains were in sheet and strip, which nearly tripled, and in structural shapes and plates, which scored a 60 percent gain. Imports of sheet and strip have shown a strong uptrend in recent years, from less than 200,000 tons in 1961 to well over 3.5 million in 1965; their share of total steel imports over this period rose from 5 percent to approximately one-third. This increased domestic use of imported sheet and strip reflects in part rising demand from the motor vehicle industry. It also reflects the growing capacity of foreign countries to produce a wide range of steel products and the ability of steel producers abroad to compete in the U.S. market.

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NATIONAL INCOME AND PRODUCT TABLES

Table 1.—Gross National Product in Current and Constant Dollars

	1963	1964	1965	1964	1965				1963	1964	1965	1964	1965			
				IV	I	II	III	IV				IV	I	II	III	IV
				Seasonally adjusted at annual rates								Seasonally adjusted at annual rates				
	Billions of current dollars								Billions of 1958 dollars							
Gross national product	589.2	628.7	676.3	641.1	657.6	668.8	681.5	697.2	550.0	577.6	609.6	584.7	597.7	603.5	613.0	624.4
Personal consumption expenditures	373.8	398.9	428.7	405.9	416.9	424.5	432.5	441.0	352.4	372.1	394.2	376.8	386.1	390.5	396.9	403.3
Durable goods	53.4	58.7	65.0	57.9	64.6	63.5	65.4	66.4	53.2	58.5	65.6	57.9	64.5	63.4	66.4	67.9
Nondurable goods	168.0	177.5	189.0	180.9	182.8	187.9	190.5	195.0	161.8	169.4	177.1	171.8	173.2	176.4	177.8	181.0
Services	152.3	162.6	174.7	167.1	169.5	173.1	176.7	179.6	137.3	144.2	151.5	147.1	148.4	150.7	152.7	154.4
Gross private domestic investment	86.9	92.9	105.7	97.7	103.4	102.8	106.2	110.3	82.3	86.3	96.8	90.2	95.4	94.2	96.9	100.5
Fixed investment	81.2	88.1	97.4	90.2	94.6	96.4	98.6	100.2	76.6	81.7	88.8	83.1	86.8	88.1	89.7	90.7
Nonresidential	54.3	60.5	69.8	63.5	66.9	68.4	70.9	73.0	51.9	57.1	65.0	59.6	62.5	63.7	66.0	67.6
Structures	19.7	21.1	24.3	21.5	23.2	24.5	24.2	25.4	18.0	18.9	21.2	19.0	20.3	21.4	21.0	21.9
Producers' durable equipment	34.6	39.4	45.5	42.0	43.7	43.9	46.7	47.6	33.8	38.3	43.8	40.6	42.2	42.3	45.0	45.7
Residential structures	26.9	27.5	27.6	26.7	27.7	28.0	27.7	27.2	24.7	24.6	23.9	23.6	24.3	24.4	23.7	23.1
Nonfarm	26.3	27.0	27.1	26.2	27.1	27.5	27.1	26.7	24.1	24.0	23.3	23.0	23.8	23.9	23.2	22.6
Farm	.6	.6	.6	.6	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5
Change in business inventories	5.7	4.8	8.2	7.5	8.8	6.4	7.6	10.1	5.7	4.6	7.9	7.1	8.6	6.2	7.2	9.8
Nonfarm	4.9	5.4	7.9	7.8	9.2	6.6	7.0	8.9	4.9	5.1	7.6	7.3	9.0	6.4	6.6	8.6
Farm	.8	−.6	.3	−.3	−.4	−.2	.6	1.2	.8	−.5	.3	−.3	−.4	−.2	.6	1.2
Net exports of goods and services	5.9	8.6	7.1	8.9	6.0	8.0	7.4	6.9	5.6	8.5	6.0	8.3	5.1	6.6	6.2	6.2
Exports	32.4	37.0	39.0	38.4	34.7	40.4	40.1	40.8	32.2	36.5	37.2	37.3	32.9	38.5	38.3	39.1
Imports	26.4	28.5	31.9	29.5	28.6	32.4	32.7	33.9	26.5	27.9	31.2	29.0	27.8	31.9	32.1	32.9
Government purchases of goods and services	122.6	128.4	134.8	128.6	131.3	133.5	135.4	139.0	109.8	110.7	112.7	109.4	111.2	112.1	113.0	114.3
Federal	64.4	65.3	66.6	64.3	64.9	65.7	66.5	69.2	59.7	57.8	57.1	56.1	56.4	56.8	57.0	58.2
National defense	50.8	49.9	49.9	48.8	48.8	49.2	49.8	52.0								
Other	13.6	15.4	16.7	15.5	16.1	16.5	16.7	17.2								
State and local	58.3	63.1	68.2	64.3	66.4	67.8	68.9	69.8	50.0	52.8	55.6	53.3	54.8	55.3	56.0	56.2
Addendum: Implicit price deflator for seasonally adjusted GNP, 1958=100	107.1	108.9	110.9	109.6	110.0	110.8	111.2	111.7								

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars

	1963	1964	1965	1964	1965				1963	1964	1965	1964	1965			
				IV	I	II	III	IV				IV	I	II	III	IV
				Seasonally adjusted at annual rates								Seasonally adjusted at annual rates				
	Billions of current dollars								Billions of 1958 dollars							
Gross national product	589.2	628.7	676.3	641.1	657.6	668.8	681.5	697.2	550.0	577.6	609.6	584.7	597.7	603.5	613.0	624.4
Final sales	583.5	623.9	668.1	633.6	648.8	662.4	673.9	687.1	544.4	573.0	601.7	577.7	589.2	597.3	605.8	614.6
Inventory change	5.7	4.8	8.2	7.5	8.8	6.4	7.6	10.1	5.7	4.6	7.9	7.1	8.6	6.2	7.2	9.8
Goods output	296.8	316.1	341.6	323.3	331.6	335.5	344.6	354.7	288.3	304.6	325.5	310.2	317.9	319.1	327.9	337.0
Final sales	291.1	311.3	333.4	315.8	322.8	329.1	337.1	344.6	282.6	300.0	317.6	303.1	309.3	313.0	320.7	327.2
Inventory change	5.7	4.8	8.2	7.5	8.8	6.4	7.6	10.1	5.7	4.6	7.9	7.1	8.6	6.2	7.2	9.8
Durable goods output	115.9	126.1	139.5	128.8	137.2	136.6	141.9	142.5	114.0	123.1	136.2	125.5	133.7	132.5	138.8	139.7
Final sales	113.1	122.8	133.5	124.3	130.1	130.3	135.4	138.0	111.2	120.0	130.3	121.2	126.7	126.5	132.6	135.5
Inventory change	2.8	3.3	6.1	4.4	7.1	6.2	6.5	4.4	2.8	3.1	5.8	4.3	7.0	6.0	6.2	4.2
Nondurable goods output	181.0	190.0	202.0	194.6	194.4	198.9	202.7	212.2	174.3	181.5	189.3	184.7	184.3	186.6	189.1	197.4
Final sales	178.1	188.4	199.9	191.5	192.8	198.7	201.7	206.5	171.4	180.0	187.2	181.9	182.7	186.5	188.1	191.8
Inventory change	2.9	1.5	2.1	3.1	1.6	.2	1.0	5.7	2.9	1.5	2.1	2.8	1.6	.2	1.0	5.6
Services	226.9	244.0	261.0	249.7	253.8	259.0	263.0	268.0	201.5	211.5	220.2	214.3	216.4	219.5	221.3	223.5
Structures	65.5	68.6	73.7	68.1	72.1	74.2	73.9	74.5	60.2	61.4	64.0	60.3	63.5	64.9	63.7	63.9
Addendum: Auto product	25.0	25.9	31.5	23.4	33.0	31.5	31.2	30.4	24.7	25.5	31.5	23.2	32.7	31.2	31.4	30.7

Table 3.—Gross National Product by Sector in Current and Constant Dollars

	1963	1964	1965	1964	1965				1963	1964	1965	1964	1965			
				IV	I	II	III	IV				IV	I	II	III	IV
				Seasonally adjusted at annual rates								Seasonally adjusted at annual rates				
	Billions of current dollars								Billions of 1958 dollars							
Gross national product	589.2	628.7	676.3	641.1	657.6	668.8	681.5	697.2	550.0	577.6	609.6	584.7	597.7	603.5	613.0	624.4
Private [1]	531.0	565.8	609.1	576.6	592.4	602.6	614.1	627.0	502.2	528.5	559.0	535.0	547.9	553.3	562.3	572.8
Business [1]	511.7	544.5	586.7	555.2	570.7	580.3	591.6	604.1	485.7	510.9	540.7	517.6	530.0	535.0	544.0	554.2
Nonfarm [1]	490.1	524.1	563.8	534.8	550.3	557.2	568.0	579.7	462.8	488.6	517.4	495.2	508.0	511.8	520.4	529.9
Farm	21.6	20.4	22.9	20.4	20.4	23.1	23.6	24.4	22.9	22.3	23.3	22.4	22.0	23.2	23.6	24.3
Households and institutions	16.0	17.3	17.8	17.5	17.1	17.5	18.0	18.6	13.2	13.6	13.8	13.6	13.4	13.6	13.9	14.4
Rest of the world	3.3	4.1	4.6	3.9	4.6	4.8	4.5	4.3	3.3	4.0	4.5	3.8	4.5	4.7	4.4	4.2
General government	58.2	62.9	67.2	64.5	65.2	66.2	67.4	70.2	47.8	49.1	50.6	49.7	49.8	50.2	50.7	51.6

[1] GNP originating in government enterprises (e.g., the Tennessee Valley Authority) is included in the nonfarm business sector.

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Table 4.—Implicit Price Deflators for Gross National Product

(Index numbers, 1958=100)

	1963	1964	1965	1964 IV	1965 I	1965 II	1965 III	1965 IV
				Seasonally adjusted at annual rates				
Gross national product	107.1	108.9	110.9	109.6	110.0	110.8	111.2	111.7
Personal consumption expenditures	106.1	107.2	108.8	107.7	108.0	108.7	109.0	109.3
Durable goods	100.4	100.5	99.1	100.1	100.2	100.1	98.4	97.8
Nondurable goods	103.8	104.8	106.7	105.3	105.5	106.5	107.2	107.7
Services	110.9	112.7	115.3	113.6	114.2	114.9	115.7	116.3
Gross private domestic investment								
Fixed investment	106.0	107.8	109.7	108.5	108.9	109.4	109.9	110.5
Nonresidential	104.6	106.0	107.4	106.6	107.0	107.3	107.4	108.0
Structures	109.2	111.8	114.8	113.0	114.1	114.0	115.2	115.8
Producers' durable equipment	102.2	103.1	103.9	103.5	103.5	103.8	103.7	104.3
Residential structures	108.9	112.0	115.9	113.4	114.0	114.9	116.9	117.8
Nonfarm	109.0	112.2	116.1	113.6	114.2	115.1	117.1	117.9
Farm	105.7	106.8	107.6	107.3	104.5	107.0	108.9	110.5
Change in business inventories								
Net exports of goods and services								
Exports	100.6	101.5	104.8	102.9	105.2	104.9	104.8	104.3
Imports	99.6	101.8	102.4	101.7	102.9	101.5	102.0	103.1
Government purchases of goods and services	111.7	116.0	119.7	117.5	118.1	119.1	119.8	121.6
Federal	107.8	112.9	116.6	114.6	115.1	115.7	116.6	119.0
State and local	116.5	119.3	122.8	120.6	121.2	122.5	123.1	124.3

Table 5.—Government Receipts and Expenditures

[Billions of dollars]

	1963	1964	1965 p	1964 IV	1965 I	1965 II	1965 III	1965 IV p
				Seasonally adjusted at annual rates				
Federal Government receipts	114.3	114.5	124.1	116.8	123.7	124.4	122.7	n.a.
Personal tax and nontax receipts	51.5	48.6	53.9	49.8	53.5	54.8	53.2	54.0
Corporate profits tax accruals	24.5	26.0	28.3	26.5	27.7	28.0	28.3	n.a.
Indirect business tax and nontax accruals	15.3	16.1	16.7	16.4	17.7	16.7	16.1	16.3
Contributions for social insurance	23.0	23.7	25.2	24.2	24.7	24.9	25.2	25.8
Federal Government expenditures	114.0	118.3	123.3	117.9	120.1	120.6	125.6	127.0
Purchases of goods and services	64.4	65.3	66.6	64.3	64.9	65.7	66.5	69.2
Transfer payments	29.2	29.9	32.1	29.8	31.2	30.6	34.1	32.5
To persons	27.0	27.8	29.9	27.7	29.2	28.2	32.0	30.3
To foreigners (net)	2.2	2.2	2.2	2.1	2.0	2.4	2.1	2.1
Grants-in-aid to State and local governments	9.1	10.4	11.4	10.8	10.8	11.0	11.7	12.0
Net interest paid	7.8	8.4	8.8	8.4	8.6	8.7	8.8	8.9
Subsidies less current surplus of government enterprises	3.6	4.3	4.5	4.7	4.6	4.5	4.5	4.4
Surplus or deficit (−) on income and product account	.3	−3.8	.7	−1.1	3.6	3.8	−2.9	n.a.
State and local government receipts	63.1	68.6	74.3	70.5	71.8	73.2	75.4	n.a.
Personal tax and nontax receipts	9.5	10.6	11.5	10.9	11.2	11.4	11.6	11.7
Corporate profits tax accruals	1.5	1.6	1.8	1.6	1.8	1.8	1.8	n.a.
Indirect business tax and nontax accruals	39.2	41.9	45.3	42.9	43.8	44.7	45.9	46.6
Contributions for social insurance	3.8	4.1	4.3	4.2	4.2	4.3	4.4	4.4
Federal grants-in-aid	9.1	10.4	11.4	10.8	10.8	11.0	11.7	12.0
State and local government expenditures	62.2	67.2	72.6	68.6	70.8	72.1	73.2	74.1
Purchases of goods and services	58.3	63.1	68.2	64.3	66.4	67.8	68.9	69.8
Transfer payments to persons	6.0	6.5	6.9	6.6	6.8	6.9	6.9	7.0
Net interest paid	.8	.8	.7	.8	.7	.7	.7	.6
Less: Current surplus of government enterprises	2.8	3.1	3.3	3.1	3.2	3.2	3.3	3.3
Surplus or deficit (−) on income and product account	.9	1.4	1.7	1.9	1.1	1.1	2.2	n.a.

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Table 6.—National Income by Type of Income

[Billions of dollars]

	1963	1964	1965 p	1964 IV	1965 I	1965 II	1965 III	1965 IV p
				Seasonally adjusted at annual rates				
National income	481.1	514.4	554.7	526.3	540.6	549.5	557.9	n.a.
Compensation of employees	341.0	365.3	391.9	375.4	382.4	387.9	393.7	403.6
Wages and salaries	311.2	333.5	357.4	342.6	348.9	353.6	359.0	368.1
Private	251.6	269.2	288.5	276.5	282.0	285.9	290.0	296.1
Military	10.8	11.7	12.4	11.9	11.8	11.8	12.3	13.7
Government civilian	48.8	52.6	56.5	54.3	55.0	55.9	56.7	58.3
Supplements to wages and salaries	29.8	31.8	34.5	32.7	33.5	34.3	34.7	35.5
Employer contributions for social insurance	15.0	15.4	16.3	15.7	16.0	16.2	16.3	16.6
Other labor income	14.8	16.5	18.2	17.1	17.5	18.1	18.4	18.9
Employer contributions to private pension and welfare funds	12.1	13.5						
Other	2.7	2.9						
Proprietors' income	50.8	51.1	54.5	51.8	51.9	54.6	55.4	56.2
Business and professional	37.8	39.1	40.3	39.6	39.9	40.1	40.4	40.7
Income of unincorporated enterprises	37.8	39.1	40.7					
Inventory valuation adjustment	.0	.0	−.4					
Farm	13.0	12.0	14.3	12.2	12.0	14.5	15.0	15.5
Rental income of persons	17.6	18.2	18.6	18.5	18.5	18.6	18.6	18.7
Corporate profits and inventory valuation adjustment	58.1	64.5	73.1	64.9	71.7	72.0	73.5	n.a.
Profits before tax	58.6	64.8	74.7	65.9	73.1	73.9	74.6	n.a.
Profits tax liability	26.0	27.6	30.1	28.1	29.5	29.8	30.1	n.a.
Profits after tax	32.6	37.2	44.5	37.8	43.6	44.1	44.5	n.a.
Dividends	15.8	17.2	18.9	17.7	18.0	18.6	19.2	19.9
Undistributed profits	16.8	19.9	25.6	20.0	25.7	25.5	25.3	n.a.
Inventory valuation adjustment	−.4	−.3	−1.6	−1.0	−1.4	−1.8	−1.2	−1.8
Net interest	13.6	15.2	16.5	15.7	16.1	16.4	16.7	17.1

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Table 7.—Personal Income and Its Disposition

[Billions of dollars]

	1963	1964	1965	1964 IV	1965 I	1965 II	1965 III	1965 IV
				Seasonally adjusted at annual rates				
Personal income	464.8	495.0	530.7	507.1	516.2	524.7	536.0	546.0
Wage and salary disbursements	311.2	333.5	357.4	342.7	348.9	353.6	359.0	368.1
Commodity-producing industries	125.7	133.9	143.9	137.4	140.8	142.3	144.4	148.0
Manufacturing	100.6	107.2	115.5	110.0	113.0	114.2	116.0	118.9
Distributive industries	76.0	81.1	86.5	83.2	84.7	86.1	87.0	88.2
Service industries	49.9	54.1	58.1	55.9	56.5	57.5	58.5	59.9
Government	59.6	64.3	68.9	66.2	66.8	67.7	69.0	72.0
Other labor income	14.8	16.5	18.2	17.1	17.5	18.1	18.4	18.9
Proprietors' income	50.8	51.1	54.5	51.8	51.9	54.6	55.4	56.2
Business and professional	37.8	39.1	40.3	39.6	39.9	40.1	40.4	40.7
Farm	13.0	12.0	14.3	12.2	12.0	14.5	15.0	15.5
Rental income of persons	17.6	18.2	18.6	18.5	18.5	18.6	18.6	18.7
Dividends	15.8	17.2	18.9	17.7	18.0	18.6	19.2	19.9
Personal interest income	31.1	34.3	37.1	35.3	36.0	36.7	37.5	38.2
Transfer payments	35.2	36.6	39.2	36.7	38.4	37.5	41.2	39.7
Old-age and survivors insurance benefits	15.2	16.0	18.0	16.3	16.6	16.6	20.4	18.6
State unemployment insurance benefits	2.8	2.6	2.2	2.4	2.4	2.2	2.2	2.0
Veterans' benefits	5.0	5.3	5.6	5.3	5.5	5.6	5.6	5.7
Other	12.1	12.7	13.4	12.7	13.9	13.1	13.1	13.4
Less: Personal contributions for social insurance	11.8	12.4	13.2	12.7	12.9	13.0	13.3	13.6
Less: Personal tax and nontax payments	60.9	59.2	65.4	60.7	64.8	66.2	64.8	65.7
Equals: Disposable personal income	403.8	435.8	465.3	446.4	451.4	458.5	471.2	480.3
Less: Personal outlays	383.4	409.5	440.5	416.9	428.1	436.1	444.4	453.2
Personal consumption expenditures	373.8	398.9	428.7	405.9	416.9	424.5	432.5	441.0
Interest paid by consumers	9.0	10.0	11.1	10.4	10.6	11.0	11.3	11.6
Personal transfer payments to foreigners	.6	.6	.6	.6	.6	.6	.6	.6
Equals: Personal saving	20.4	26.3	24.9	29.5	23.3	22.4	26.8	27.1
Addendum: Disposable personal income in constant (1958) dollars	380.6	406.5	427.7	414.5	417.9	421.7	432.3	439.4

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Table 8.—Relation of Gross National Product, National Income and Personal Income

[Billions of dollars]

	1963	1964	1965p	1964 IV	1965 I	1965 II	1965 III	1965 IVp
				Seasonally adjusted at annual rates				
Gross national product	589.2	628.7	676.3	641.1	657.6	668.8	681.5	697.2
Less: Capital consumption allowances	52.8	55.7	58.7	56.9	57.7	58.3	59.1	59.8
Equals: Net national product	536.5	573.0	617.5	584.3	599.9	610.5	622.4	637.4
Less: Indirect business tax and nontax liability	54.6	58.0	62.0	59.3	61.5	61.4	62.0	62.9
Business transfer payments	2.2	2.3	2.3	2.4	2.3	2.3	2.3	2.3
Statistical discrepancy	−.7	−.5	−.2	−2.2	−3.1	−1.4	1.4	n.a.
Plus: Subsidies less current surplus of government enterprises	.7	1.2	1.2	1.5	1.4	1.3	1.2	1.1
Equals: National income	481.1	514.4	554.7	526.3	540.6	549.5	557.9	n.a.
Less: Corporate profits and inventory valuation adjustment	58.1	64.5	73.1	64.9	71.7	72.0	73.5	n.a.
Contributions for social insurance	26.8	27.8	29.5	28.4	28.9	29.2	29.6	30.2
Wage accruals less disbursements	.0	.0	.0	−.1	.0	.0	.0	.0
Plus: Government transfer payments to persons	33.0	34.2	36.8	34.4	36.0	35.1	38.9	37.3
Interest paid by government (net) and by consumers	17.5	19.1	20.6	19.5	19.9	20.4	20.8	21.1
Dividends	15.8	17.2	18.9	17.7	18.0	18.6	19.2	19.9
Business transfer payments	2.2	2.3	2.3	2.4	2.3	2.3	2.3	2.3
Equals: Personal income	464.8	495.0	530.7	507.1	516.2	524.7	536.0	546.0

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Table 9.—National Income by Industry Division

[Billions of dollars]

	1963	1964	1965p	1964 IV	1965 I	1965 II	1965 III	1965 IV
				Seasonally adjusted at annual rates				
All industries, total	481.1	514.4	554.7	526.3	540.6	549.5	557.9	n.a.
Agriculture, forestry, and fisheries	18.6	17.6	19.9	17.7	17.4	20.2	20.6	n.a.
Mining and construction	30.1	32.4	34.6	33.5	34.0	34.2	34.7	n.a.
Manufacturing	143.8	154.7	169.6	158.1	166.7	167.4	170.2	n.a.
Nondurable goods	57.7	61.9	66.2	63.3	65.5	65.6	66.2	n.a.
Durable goods	86.1	92.8	103.4	94.8	101.2	101.8	104.0	n.a.
Transportation	19.9	21.0	22.6	21.4	21.8	22.5	22.9	n.a.
Communication	9.8	10.6	11.3	10.8	11.0	11.0	11.4	n.a.
Electric, gas, and sanitary services	10.2	10.8	11.6	11.1	11.2	11.6	11.6	n.a.
Wholesale and retail trade	73.3	78.1	83.2	79.5	81.8	82.6	83.6	n.a.
Finance, insurance, and real estate	53.2	57.0	60.6	58.8	59.2	60.3	60.8	n.a.
Services	54.1	58.0	61.8	59.5	60.1	61.1	62.4	n.a.
Government and government enterprises	64.8	70.0	74.9	71.9	72.7	73.7	75.0	n.a.
Rest of the world	3.3	4.1	4.6	3.9	4.6	4.8	4.5	n.a.

Table 10.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups

[Billions of dollars]

	1963	1964	1965p	1964 IV	1965 I	1965 II	1965 III	1965 IV
				Seasonally adjusted at annual rates				
All industries, total	58.1	64.5	73.1	64.9	71.7	72.0	73.5	n.a.
Financial institutions	7.5	8.0	8.9	8.5	8.3	8.9	9.2	n.a.
Mutual	1.6	1.7	------	------	------	------	------	------
Stock	5.9	6.3	------	------	------	------	------	------
Nonfinancial corporations	50.6	56.5	64.2	56.4	63.4	63.2	64.3	n.a.
Manufacturing	28.7	32.1	37.4	32.3	37.3	36.7	37.3	n.a.
Nondurable goods	13.2	14.9	16.7	15.3	16.6	16.6	16.6	n.a.
Durable goods	15.4	17.2	20.7	17.1	20.8	20.1	20.7	n.a.
Transportation, communication, and public utilities	9.2	10.0	10.8	10.1	10.5	10.5	11.0	n.a.
All other industries	12.7	14.3	16.0	14.0	15.5	16.0	16.0	n.a.

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Table 11.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1963	1964	1965	1964 IV	1965 I	1965 II	1965 III	1965 IV
				Seasonally adjusted at annual rates				
Receipts from foreigners	32.4	37.0	39.0	38.4	34.7	40.4	40.1	40.8
Exports of goods and services	32.4	37.0	39.0	38.4	34.7	40.4	40.1	40.8
Payments to foreigners	32.4	37.0	39.0	38.4	34.7	40.4	40.1	40.8
Imports of goods and services	26.4	28.5	31.9	29.5	28.6	32.4	32.7	33.9
Transfers to foreigners	2.8	2.7	2.8	2.7	2.6	3.1	2.8	2.7
Personal	.6	.6	.6	.6	.6	.6	.6	.6
Government	2.2	2.2	2.2	2.1	2.0	2.4	2.1	2.1
Net foreign investment	3.2	5.8	4.3	6.2	3.4	5.0	4.7	4.1

Table 12.—Corporate Gross Product [1]

[Billions of dollars]

	1963	1964	1965p	1964 IV	1965 I	1965 II	1965 III	1965 IVp
				Seasonally adjusted at annual rates				
Corporate gross product	334.2	358.6	388.0	367.0	380.4	384.0	389.9	n.a.
Capital consumption allowances	32.0	34.0	36.1	34.8	35.4	35.8	36.3	36.8
Indirect business taxes plus transfer payments less subsidies	32.8	34.8	37.1	35.6	37.0	36.8	37.0	37.6
Income originating in corporate business	269.4	289.8	314.8	296.6	307.9	311.5	316.6	n.a.
Compensation of employees	216.3	231.2	248.4	237.7	242.8	246.3	249.7	255.0
Wages and salaries	194.9	208.5	223.6	214.2	218.8	221.6	224.7	229.4
Supplements	21.4	22.7	24.8	23.5	24.0	24.7	25.0	25.6
Net interest	−2.5	−2.8	−3.1	−3.0	−3.0	−3.1	−3.1	−3.2
Corporate profits and inventory valuation adjustment	55.6	61.4	69.5	61.9	68.1	68.2	70.0	n.a.
Profits before tax	56.0	61.7	71.1	62.9	69.6	70.1	71.2	n.a.
Profits tax liability	26.0	27.6	30.1	28.1	29.5	29.8	30.1	n.a.
Profits after tax	30.0	34.1	40.9	34.8	40.0	40.3	41.1	n.a.
Dividends	14.8	16.0	17.5	16.5	16.5	17.1	17.8	n.a.
Undistributed profits	15.2	18.1	23.5	18.3	23.5	23.2	23.2	n.a.
Inventory valuation adjustment	−.4	−.3	−1.6	−1.0	−1.4	−1.8	−1.2	−1.8
Gross product originating in financial institutions	14.3	15.3	16.6	15.9	15.9	16.5	16.8	n.a.
Gross product originating in nonfinancial corporations	319.8	343.3	371.5	351.0	364.5	367.5	373.1	n.a.
Capital consumption allowances	31.2	33.1	35.2	33.9	34.6	34.9	35.4	35.9
Indirect business taxes plus transfer payments less subsidies	31.4	33.3	35.5	34.0	35.4	35.2	35.4	36.0
Income originating in nonfinancial corporations	257.3	276.8	300.8	283.1	294.5	297.4	302.3	n.a.
Compensation of employees	204.4	218.4	234.7	224.4	229.4	232.6	236.0	240.9
Wages and salaries	184.5	197.3	211.6	202.6	207.0	209.7	212.7	217.1
Supplements	19.9	21.1	23.1	21.8	22.3	22.9	23.2	23.8
Net interest	4.8	5.0	5.5	5.3	5.3	5.4	5.5	5.7
Corporate profits and inventory valuation adjustment	48.1	53.4	60.6	53.5	59.8	59.4	60.8	n.a.
Profits before tax	48.5	53.7	62.1	54.4	61.2	61.2	62.0	n.a.
Profits tax liability	22.6	23.6	26.4	23.9	26.0	26.1	26.3	n.a.
Profits after tax	25.9	30.0	35.7	30.6	35.2	35.1	35.7	n.a.
Dividends	13.8	14.7	16.0	15.2	15.1	15.6	16.4	n.a.
Undistributed profits	12.2	15.3	19.7	15.4	20.1	19.5	19.3	n.a.
Inventory valuation adjustment	−.4	−.3	−1.6	−1.0	−1.4	−1.8	−1.2	−1.8
Addenda:								
Cash flow, gross of dividends:								
All corporations	62.0	68.0	77.0	69.6	75.5	76.0	77.3	n.a.
Nonfinancial corporations	57.1	63.2	70.9	64.5	69.8	70.0	71.1	n.a.
Cash flow, net of dividends:								
All corporations	47.2	52.1	59.5	53.1	59.0	59.0	59.5	n.a.
Nonfinancial corporations	43.3	48.5	54.9	49.3	54.6	54.4	54.7	n.a.

[1] Excludes gross product originating in the rest of the world.
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Table 13.—Personal Consumption Expenditures by Major Type

[Billions of dollars]

	1963	1964	1965	1964	1965			
				IV	I	II	III	IV
				Seasonally adjusted at annual rates				
Personal consumption expenditures	373.8	398.9	428.7	405.9	416.9	424.5	432.5	441.0
Durable goods	53.4	58.7	65.0	57.9	64.6	63.5	65.4	66.4
Automobiles and parts	24.3	25.8	30.0	24.8	30.3	29.3	30.3	30.1
Furniture and household equipment	21.9	24.7	26.0	24.8	25.5	25.4	26.0	27.3
Other	7.3	8.2	9.0	8.3	8.8	8.9	9.1	9.1
Nondurable goods	168.0	177.5	189.0	180.9	182.8	187.9	190.5	195.0
Food and beverages	88.2	92.3	98.4	94.1	94.8	97.3	99.3	102.2
Clothing and shoes	30.5	33.3	35.1	34.0	34.3	35.0	35.2	35.9
Gasoline and oil	13.5	14.0	14.7	14.2	14.2	14.7	14.8	15.0
Other	35.8	37.8	40.9	38.6	39.5	40.8	41.2	42.0
Services	152.3	162.6	174.7	167.1	169.5	173.1	176.7	179.6
Housing	55.5	59.5	64.7	61.4	62.7	64.0	65.3	66.7
Household operation	23.1	24.4	25.8	24.8	24.9	25.5	26.3	26.6
Transportation	11.4	11.7	12.2	11.9	11.9	12.1	12.3	12.5
Other	62.3	67.0	72.0	69.1	70.0	71.4	72.7	73.8

Table 14.—Sources and Uses of Gross Saving

[Billions of dollars]

	1963	1964	1965 p	1964	1965			
				IV	I	II	III	IV p
				Seasonally adjusted at annual rates				
Gross private saving	89.5	101.7	107.7	105.3	105.3	104.4	110.0	n.a.
Personal saving	20.4	26.3	24.9	29.5	23.3	22.4	26.8	27.1
Undistributed corporate profits	16.8	19.9	25.6	20.0	25.7	25.5	25.3	n.a.
Corporate inventory valuation adjustment	−.4	−.3	−1.6	−1.0	−1.4	−1.8	−1.2	−1.8
Corporate capital consumption allowances	32.0	34.0	36.1	34.8	35.4	35.8	36.3	36.8
Noncorporate capital consumption allowances	20.8	21.7	22.7	22.1	22.3	22.5	22.8	23.1
Wage accruals less disbursements	.0	.0	.0	−.1	.0	.0	.0	.0
Government surplus on income and product account	1.2	−2.4	2.5	.8	4.7	4.9	−.7	n.a.
Federal	.3	−3.8	.7	−1.1	3.6	3.8	−2.9	n.a.
State and local	.9	1.4	1.7	1.9	1.1	1.1	2.2	n.a.
Gross investment	90.0	98.7	109.9	103.9	106.8	107.8	110.9	114.5
Gross private domestic investment	86.9	92.9	105.7	97.7	103.4	102.8	106.2	110.3
Net foreign investment	3.2	5.8	4.3	6.2	3.4	5.0	4.7	4.1
Statistical discrepancy	−.7	−.5	−.2	−2.2	−3.1	−1.4	1.4	n.a.

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The Federal Program for Fiscal 1967

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diagnostic checks even where no hospitalization is required, and many other benefits. It is estimated that about 15 million persons, or 80 percent of the aged, will sign up by April 1 of this year for the supplementary plan, which will be financed by matching premium payments of $3-per-month by individuals and the government. The premium payments begin July 1.

The rest of the increase in transfer payments is chiefly for regular old-age, survivors, and disability pensions, which are estimated to rise $1 billion in fiscal 1967. Recent legislation made it easier to qualify for Social Security and liberalized the benefits for widows, students, and the disabled. Other increases are scheduled for military and Federal civilian pensions and for government life insurance payments.

Rise in education and poverty grants

Emphasizing the continuing importance of Great Society programs in the budget, grants-in-aid to State and local governments are slated to rise by nearly $2 billion in fiscal 1967. Educational assistance and economic opportunity programs account for over half the increase. Grants for education are up almost $1 billion on balance, a reflection of recent legislation enacted to aid elementary, secondary, vocational, and higher education. Partially offsetting the increases are projected cuts in the school milk program and in aid to schools in federally impacted areas. The $¼ billion projected advance in economic opportunity grants will be used to further major goals of the war on poverty. An estimated 1 million young people from poor families will receive assistance in 1967 through full academic year preschool classes in Project Headstart, vocational training in the Job Corps, and the Neighborhood Youth Corps, which will provide work and offer training programs to help needy young people remain in high school.

Many other smaller grant programs in the fields of health, urban renewal, and welfare are also scheduled to increase. On the other hand, the large public assistance and highway programs, which have risen rapidly until recently, show only small increases in 1967.

Net interest paid is projected to increase $¾ billion, one of the larger increases in recent years. The rise results mainly from the higher cost of refinancing the large volume of short-term public debt at current interest rates.

Among the other Federal expenditure categories, subsidies are expected to increase moderately because of higher expenditures under programs for wheat and cropland adjustment. The cropland adjustment program is new and combines cropland diversion with incentives to shift land to more desirable uses. Foreign transfers, despite some increases in aid to Vietnam, are unchanged on balance.

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HISTORICAL, REVISED BASIS

Table 1.—Gross National Product by Sector: Annually, 1929–64, and

(Billions of dollars)

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944
1	**Gross national product**	103.1	90.4	75.8	58.0	55.6	65.1	72.2	82.5	90.4	84.7	90.5	99.7	124.5	157.9	191.6	210.1
2	**Private** [1]	98.8	85.8	71.2	53.6	50.9	59.5	66.3	75.2	83.5	77.0	82.9	91.9	115.1	142.8	166.0	177.9
3	Business [1]	95.1	82.4	68.3	51.3	48.9	57.4	64.1	72.9	81.0	74.5	80.3	89.1	112.2	139.5	162.4	173.8
4	Nonfarm [1]	85.4	74.8	62.0	46.8	44.3	52.7	57.1	66.5	72.7	67.9	74.0	82.6	103.3	126.5	147.2	158.5
5	Farm	9.7	7.7	6.3	4.5	4.6	4.7	7.0	6.4	8.3	6.6	6.3	6.5	8.9	13.0	15.3	15.3
6	Households and institutions	2.9	2.7	2.3	1.9	1.7	1.8	1.9	2.0	2.3	2.2	2.3	2.4	2.5	2.9	3.2	3.7
7	Rest of the world	.8	.7	.5	.4	.3	.3	.4	.3	.3	.4	.3	.4	.4	.4	.4	.4
8	**General government**	4.3	4.5	4.7	4.4	4.7	5.6	5.9	7.3	6.9	7.6	7.6	7.8	9.4	15.1	25.6	32.2

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	**Gross national product**	223.6	227.6	231.8	242.1	248.0	255.6	262.5	263.9	258.5	255.2	257.1	255.0	266.0	275.4	293.1	304.5
2	**Private** [1]	206.0	210.5	215.9	225.9	231.5	238.7	244.8	245.3	239.5	236.0	237.5	235.0	246.2	255.5	272.1	281.6
3	Business [1]	200.6	204.6	209.7	219.6	225.3	232.2	238.0	238.6	232.7	229.1	230.7	227.9	238.9	248.1	264.4	273.6
4	Nonfarm [1]	179.3	186.1	189.7	198.5	203.9	207.5	213.8	215.8	213.2	210.2	212.5	209.5	220.0	229.1	244.1	252.0
5	Farm	21.3	18.5	20.0	21.1	21.4	24.7	24.2	22.8	19.5	18.9	18.2	18.4	18.9	19.0	20.3	21.6
6	Households and institutions	4.6	5.1	5.4	5.4	5.3	5.5	5.8	5.7	5.8	5.9	5.8	6.2	6.3	6.3	6.4	6.7
7	Rest of the world	.8	.8	.8	.9	.9	1.0	1.0	1.0	1.0	1.0	1.0	.9	1.0	1.1	1.3	1.3
8	**General government**	17.6	17.1	15.9	16.2	16.5	16.9	17.7	18.6	19.0	19.2	19.6	20.0	19.8	19.9	21.0	22.9

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	**Gross national product**	410.6	416.2	420.6	429.5	436.9	439.9	446.3	441.5	434.7	438.3	451.4	464.4	474.0	486.9	484.0	490.5
2	**Private** [1]	375.1	380.0	383.5	391.9	398.7	401.0	406.6	401.7	394.0	396.6	408.6	421.1	430.4	442.8	439.5	445.5
3	Business [1]	363.5	368.3	371.5	379.7	386.4	388.2	393.6	389.0	381.1	383.0	395.0	407.4	416.6	428.7	425.1	430.3
4	Nonfarm [1]	345.1	350.0	352.7	360.9	368.4	370.1	374.9	370.1	360.1	362.1	374.2	386.7	396.0	409.0	406.1	411.0
5	Farm	18.4	18.3	18.8	18.8	18.0	18.1	18.7	18.9	21.0	20.9	20.8	20.7	20.6	19.7	19.0	19.3
6	Households and institutions	9.5	9.6	9.9	10.2	10.2	10.4	10.7	10.7	11.0	11.6	11.5	11.6	11.7	12.1	12.3	12.7
7	Rest of the world	2.1	2.1	2.1	2.0	2.1	2.4	2.3	2.0	1.9	2.0	2.1	2.1	2.1	2.0	2.1	2.5
8	**General government**	35.5	36.2	37.1	37.6	38.2	38.9	39.7	39.8	40.7	41.7	42.8	43.3	43.6	44.1	44.5	45.0

[1] GNP originating in government enterprises (e.g., the Tennessee Valley Authority) is included in the nonfarm business sector.

Table 2.—Gross National Product by Sector in Constant Dollars: Annually,

(Billions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944
1	**Gross national product**	203.6	183.3	169.2	144.1	141.5	154.3	169.6	193.0	203.3	193.0	209.4	227.2	263.7	297.8	337.2	361.3
2	**Private** [1]	190.9	170.0	155.7	130.9	127.5	138.3	152.4	173.1	184.3	172.6	188.7	205.6	236.6	257.3	272.9	286.9
3	Business [1]	182.1	161.3	147.6	123.7	120.5	131.1	144.9	165.4	176.4	164.6	180.7	197.0	228.1	248.7	264.9	278.9
4	Nonfarm [1]	165.1	145.2	129.1	105.7	103.0	116.5	128.4	150.5	158.5	146.8	162.5	179.6	209.3	228.0	245.4	259.5
5	Farm	17.0	16.1	18.5	18.0	17.5	14.6	16.5	14.9	17.9	17.8	18.2	17.5	18.8	20.6	19.6	19.4
6	Households and institutions	7.4	7.1	6.6	6.0	5.7	6.2	6.4	6.8	7.1	6.8	7.1	7.6	7.5	7.8	7.2	7.1
7	Rest of the world	1.4	1.6	1.4	1.3	1.2	1.0	1.1	1.0	.8	1.1	.9	1.0	.9	.8	.8	.9
8	**General government**	12.7	13.3	13.5	13.2	14.0	16.0	17.1	19.9	18.9	20.4	20.6	21.6	27.2	40.5	64.3	74.4

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	**Gross national product**	306.4	309.0	309.6	314.5	317.1	322.9	325.8	328.7	324.5	322.5	326.1	323.3	339.6	348.5	362.8	370.1
2	**Private** [1]	276.7	280.2	281.4	286.9	289.4	294.6	296.7	299.1	294.4	292.2	296.0	293.6	310.5	318.8	331.2	336.0
3	Business [1]	268.4	271.4	272.6	278.4	280.4	285.5	287.6	290.0	285.1	282.8	286.7	283.9	300.7	308.9	321.1	326.0
4	Nonfarm [1]	249.3	255.3	256.0	262.4	263.2	265.7	269.5	269.2	267.2	264.8	268.1	264.5	280.0	289.4	302.6	307.2
5	Farm	19.1	16.1	16.6	16.0	17.2	19.8	18.1	20.8	17.9	18.0	18.6	19.4	20.7	19.5	18.5	18.8
6	Households and institutions	7.1	7.7	7.8	7.5	7.8	7.9	8.0	7.9	8.0	8.1	8.0	8.6	8.7	8.6	8.6	8.7
7	Rest of the world	1.2	1.1	1.0	1.0	1.2	1.2	1.1	1.2	1.3	1.3	1.3	1.1	1.1	1.3	1.5	1.3
8	**General government**	29.7	28.8	28.2	27.6	27.7	28.3	29.1	29.6	30.1	30.3	30.1	29.7	29.1	29.7	31.6	34.1

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	**Gross national product**	443.6	445.6	444.5	450.3	453.4	453.2	455.2	448.2	437.5	439.5	450.7	461.6	468.6	479.9	475.0	480.4
2	**Private** [1]	402.7	404.4	403.1	408.7	411.6	411.2	413.0	406.5	395.9	397.5	408.3	419.1	426.2	437.5	432.4	437.7
3	Business [1]	390.1	391.9	390.4	396.0	398.7	398.0	399.8	393.6	382.8	383.8	394.7	405.5	412.6	423.8	418.4	423.2
4	Nonfarm [1]	368.5	371.9	370.1	374.7	378.0	377.7	380.1	373.3	361.6	363.5	374.1	384.3	391.1	403.0	398.0	401.5
5	Farm	21.6	20.0	20.3	21.3	20.7	20.3	19.7	20.3	21.2	20.3	20.6	21.2	21.5	20.8	20.4	21.7
6	Households and institutions	10.5	10.5	10.7	10.8	10.9	10.9	11.0	10.9	11.2	11.7	11.5	11.4	11.5	11.7	11.8	12.0
7	Rest of the world	2.1	2.0	2.0	1.9	2.0	2.3	2.2	2.0	1.9	2.0	2.1	2.2	2.1	2.0	2.2	2.5
8	**General government**	40.9	41.2	41.4	41.6	41.8	42.0	42.2	41.7	41.6	42.0	42.4	42.5	42.4	42.4	42.6	42.7

[1] GNP originating in government enterprises (e.g., the Tennessee Valley Authority) is included in the nonfarm business sector.

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Federal Reserve Bank of St. Louis

Seasonally Adjusted Quarterly Totals at Annual Rates, 1947–64

(Billions of dollars)

1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	Line
212.0	**208.5**	**231.3**	**257.6**	**256.5**	**284.8**	**328.4**	**345.5**	**364.6**	**364.8**	**398.0**	**419.2**	**441.1**	**447.3**	**483.6**	**503.8**	**520.1**	**560.3**	**589.2**	**628.7**	1
176.9	**187.7**	**214.6**	**240.1**	**237.0**	**263.9**	**301.0**	**314.3**	**332.7**	**332.4**	**363.8**	**382.6**	**402.0**	**405.2**	**439.3**	**456.3**	**469.2**	**505.7**	**531.0**	**565.8**	2
172.4	182.7	208.6	233.5	230.1	256.3	292.8	305.8	323.6	322.7	352.9	370.8	389.3	391.7	425.0	440.7	452.3	487.4	511.7	544.5	3
156.5	163.9	188.5	210.2	211.4	236.3	269.9	283.7	303.3	303.1	334.1	352.2	370.9	370.9	405.3	420.2	431.4	466.2	490.1	524.1	4
15.9	18.8	20.2	23.3	18.8	20.0	22.9	22.2	20.3	19.6	18.8	18.6	18.4	20.8	19.6	20.5	20.9	21.2	21.6	20.4	5
4.1	4.5	5.1	5.6	5.9	6.4	6.9	7.2	7.8	8.1	9.1	9.8	10.5	11.4	12.2	13.2	14.0	15.0	16.0	17.3	6
.4	.6	.8	1.0	1.0	1.2	1.3	1.3	1.3	1.6	1.8	2.1	2.2	2.0	2.2	2.4	2.9	3.3	3.3	4.1	7
35.2	**20.8**	**16.7**	**17.4**	**19.4**	**20.9**	**27.4**	**31.2**	**31.9**	**32.5**	**34.2**	**36.6**	**39.1**	**42.1**	**44.3**	**47.5**	**50.9**	**54.7**	**58.2**	**62.9**	8

1951				1952				1953				1954				1955				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
318.0	**325.8**	**332.8**	**336.9**	**339.5**	**339.1**	**345.6**	**357.7**	**364.2**	**367.5**	**365.8**	**360.8**	**360.7**	**360.4**	**364.7**	**373.4**	**386.2**	**394.4**	**402.5**	**408.8**	1
292.9	**299.0**	**304.3**	**307.8**	**309.2**	**308.1**	**314.0**	**326.0**	**332.4**	**335.4**	**333.9**	**328.9**	**328.8**	**328.1**	**332.0**	**340.4**	**353.0**	**360.2**	**368.0**	**373.9**	2
284.9	290.8	296.1	299.3	300.9	299.7	305.3	317.3	323.6	326.2	324.7	319.8	319.6	318.7	322.3	330.0	342.6	349.7	357.0	362.3	3
262.6	267.9	273.2	276.0	279.1	277.3	281.5	296.7	302.8	306.0	304.8	299.5	299.1	299.5	302.6	311.0	323.5	330.7	338.4	343.9	4
22.3	22.9	22.9	23.3	21.8	22.4	23.8	20.6	20.8	20.2	19.9	20.3	20.5	19.2	19.7	19.0	19.1	19.0	18.6	18.4	5
6.9	6.8	6.9	7.0	7.0	7.1	7.4	7.4	7.5	7.8	8.0	7.8	7.7	7.9	8.1	8.6	8.6	8.8	9.2	9.7	6
1.1	1.4	1.3	1.5	1.3	1.3	1.3	1.3	1.3	1.4	1.2	1.3	1.5	1.5	1.6	1.8	1.8	1.7	1.8	1.9	7
25.1	**26.8**	**28.5**	**29.1**	**30.3**	**31.0**	**31.6**	**31.7**	**31.8**	**32.1**	**31.9**	**31.9**	**31.9**	**32.3**	**32.7**	**33.0**	**33.2**	**34.2**	**34.5**	**34.9**	8

1960				1961				1962				1963				1964				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
503.0	**504.7**	**504.2**	**503.3**	**503.6**	**514.9**	**524.2**	**537.7**	**547.8**	**557.2**	**564.4**	**572.0**	**577.0**	**583.1**	**593.1**	**603.6**	**614.0**	**624.2**	**634.8**	**641.1**	1
457.0	**457.7**	**456.1**	**454.5**	**454.1**	**464.6**	**473.0**	**485.1**	**494.0**	**502.8**	**509.6**	**516.3**	**520.2**	**525.5**	**534.7**	**543.6**	**552.7**	**562.0**	**571.2**	**576.6**	2
442.0	442.3	440.3	438.2	437.4	448.1	456.0	467.6	476.4	484.9	491.2	497.1	501.2	506.4	515.1	524.0	532.0	540.6	549.4	555.2	3
423.0	421.6	419.3	417.0	415.8	427.6	435.5	446.7	454.9	463.4	470.2	476.3	479.4	484.9	493.5	502.6	511.4	520.2	529.1	534.8	4
19.0	20.7	21.0	21.2	21.6	20.5	20.5	20.9	21.5	21.5	21.0	20.8	21.8	21.5	21.6	21.4	20.6	20.4	20.3	20.4	5
12.7	13.1	13.5	13.7	13.8	13.7	13.9	14.5	14.6	14.7	15.2	15.5	15.6	15.8	16.3	16.3	16.5	17.3	17.7	17.5	6
2.3	2.3	2.3	2.6	2.9	2.8	3.1	3.0	3.0	3.2	3.2	3.7	3.4	3.3	3.3	3.3	4.2	4.1	4.1	3.9	7
46.0	**47.0**	**48.1**	**48.8**	**49.5**	**50.3**	**51.2**	**52.6**	**53.8**	**54.4**	**54.8**	**55.7**	**56.8**	**57.6**	**58.4**	**60.0**	**61.3**	**62.2**	**63.6**	**64.5**	8

1929–64, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947–64

1958 dollars)

1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	Line
355.4	**312.6**	**309.9**	**323.7**	**324.1**	**355.3**	**383.4**	**395.1**	**412.8**	**407.0**	**438.0**	**446.1**	**452.5**	**447.3**	**475.9**	**487.8**	**497.3**	**530.0**	**550.0**	**577.6**	1
282.6	**275.1**	**281.4**	**295.0**	**294.1**	**324.2**	**344.6**	**353.2**	**371.1**	**366.2**	**397.2**	**404.8**	**410.5**	**405.2**	**433.4**	**444.1**	**452.5**	**483.1**	**502.2**	**528.5**	2
274.8	267.0	272.8	286.0	284.7	314.2	334.5	343.2	360.7	355.4	385.4	392.2	397.5	391.7	419.5	429.6	437.1	466.8	485.7	510.9	3
256.6	248.6	255.8	267.0	266.2	294.9	316.2	324.2	340.7	335.0	364.4	371.4	377.2	370.9	398.4	407.7	414.9	444.8	462.8	488.6	4
18.1	18.5	17.0	19.0	18.4	19.4	18.4	19.0	20.0	20.4	20.9	20.8	20.3	20.8	21.1	21.9	22.2	22.1	22.9	22.3	5
7.1	7.1	7.5	7.9	8.2	8.7	8.8	8.8	9.1	9.2	10.1	10.6	10.9	11.4	11.7	12.2	12.4	12.9	13.2	13.6	6
.8	.9	1.1	1.2	1.2	1.3	1.2	1.2	1.3	1.6	1.8	2.0	2.1	2.0	2.2	2.3	2.9	3.4	3.3	4.0	7
72.8	**37.5**	**28.6**	**28.7**	**30.1**	**31.1**	**38.8**	**41.8**	**41.7**	**40.9**	**40.7**	**41.3**	**41.9**	**42.1**	**42.5**	**43.7**	**44.8**	**46.9**	**47.8**	**49.1**	8

1951				1952				1953				1954				1955				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
374.8	**381.5**	**388.7**	**388.7**	**391.4**	**389.6**	**393.9**	**405.3**	**412.1**	**416.4**	**413.7**	**408.8**	**402.9**	**402.1**	**407.2**	**415.7**	**428.0**	**435.4**	**442.1**	**446.4**	1
337.9	**342.8**	**349.0**	**348.5**	**349.8**	**348.0**	**351.8**	**363.2**	**370.2**	**374.7**	**372.0**	**367.5**	**362.0**	**361.3**	**366.3**	**374.8**	**387.3**	**394.9**	**401.3**	**405.5**	2
327.8	332.7	339.0	338.5	339.9	338.0	341.7	353.2	360.0	364.1	361.5	357.2	351.6	350.8	355.7	363.3	376.0	383.4	389.2	392.9	3
310.6	314.6	319.6	319.6	322.0	319.1	321.4	334.2	340.4	344.3	341.7	336.4	331.3	331.2	334.9	342.1	355.5	363.0	368.4	370.9	4
17.2	18.1	19.4	18.9	17.9	18.9	20.3	19.0	19.6	19.8	19.8	20.8	20.3	19.6	20.8	21.2	20.5	20.4	20.8	22.0	5
9.0	8.8	8.8	8.7	8.7	8.8	8.9	8.8	9.0	9.2	9.3	9.0	8.9	9.0	9.1	9.8	9.5	9.9	10.3	10.8	6
1.1	1.3	1.2	1.3	1.2	1.2	1.2	1.2	1.2	1.4	1.2	1.3	1.5	1.5	1.5	1.7	1.8	1.6	1.8	1.8	7
36.9	**38.7**	**39.7**	**40.2**	**41.6**	**41.6**	**42.1**	**42.1**	**41.9**	**41.7**	**41.7**	**41.3**	**40.9**	**40.8**	**40.9**	**40.9**	**40.7**	**40.5**	**40.8**	**40.9**	8

1960				1961				1962				1963				1964				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
490.2	**489.8**	**487.4**	**483.8**	**482.7**	**492.9**	**501.6**	**511.9**	**519.7**	**527.9**	**533.6**	**538.5**	**541.2**	**544.9**	**553.7**	**560.0**	**567.1**	**575.9**	**582.6**	**584.7**	1
447.0	**445.9**	**443.6**	**439.9**	**438.5**	**448.5**	**456.7**	**466.1**	**473.1**	**481.0**	**486.5**	**491.5**	**493.9**	**497.2**	**505.6**	**511.8**	**518.7**	**527.0**	**533.2**	**535.0**	2
432.9	431.4	428.9	425.1	423.0	433.4	441.3	450.5	457.2	465.0	470.2	474.7	477.3	480.8	488.9	495.4	501.4	509.3	515.3	517.6	3
412.1	409.3	406.3	402.8	400.7	411.2	419.4	428.2	435.0	442.2	448.6	453.2	454.6	457.6	466.2	472.5	479.7	486.7	492.7	495.2	4
20.8	22.1	22.6	22.3	22.3	22.2	21.9	22.3	22.2	22.8	21.6	21.5	22.7	23.2	22.7	22.9	21.7	22.6	22.6	22.4	5
11.9	12.2	12.4	12.3	12.6	12.3	12.3	12.6	12.9	12.7	13.0	13.0	13.1	13.1	13.4	13.1	13.2	13.6	13.9	13.6	6
2.2	2.3	2.3	2.5	2.9	2.8	3.1	3.0	3.0	3.3	3.3	3.8	3.5	3.3	3.3	3.3	4.1	4.1	4.0	3.8	7
43.2	**43.9**	**43.8**	**43.9**	**44.2**	**44.4**	**44.9**	**45.8**	**46.6**	**46.9**	**47.1**	**47.0**	**47.3**	**47.7**	**48.1**	**48.2**	**48.4**	**48.9**	**49.4**	**49.7**	8

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Federal Reserve Bank of St. Louis

REVISED SERIES: Manufacturing and Trade Total and Retail Sales—Adjusted

(Descriptive material on page 24)

[Millions of dollars]

	1959												1960					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	57,539	58,411	59,352	60,448	61,431	61,128	60,985	58,989	58,945	58,644	58,328	60,411	61,718	61,052	60,928	61,445	60,642	60,478
Retail trade, total	17,598	17,393	17,870	17,873	18,054	18,207	18,184	18,316	18,136	18,188	17,694	17,650	18,141	17,831	18,186	18,644	18,349	18,351
Durable goods stores	5,843	5,850	6,023	6,050	6,063	6,143	6,170	6,299	5,994	6,078	5,482	5,473	5,957	5,946	5,869	6,128	6,000	5,930
Automotive group	3,221	3,261	3,334	3,347	3,383	3,425	3,492	3,598	3,284	3,435	2,868	2,771	3,332	3,409	3,387	3,458	3,390	3,307
Passenger car, other auto dealers.	3,016	3,054	3,122	3,128	3,172	3,216	3,283	3,379	3,069	3,219	2,646	2,556	3,112	3,192	3,175	3,237	3,175	3,092
Tire, battery, accessory dealers.	205	207	212	219	211	209	209	219	215	216	222	215	220	217	212	221	215	215
Furniture and appliance group.	885	835	909	919	934	952	929	930	951	917	918	928	907	852	894	922	898	893
Lumber, building materials hardware group.	945	978	994	1,018	1,009	996	984	977	989	961	942	1,011	960	965	897	964	946	959
Nondurable goods stores	11,755	11,543	11,847	11,823	11,991	12,064	12,014	12,017	12,142	12,110	12,212	12,177	12,184	11,885	12,317	12,516	12,349	12,421
Apparel group	1,047	1,084	1,083	1,092	1,126	1,121	1,096	1,095	1,112	1,108	1,126	1,121	1,148	1,129	1,125	1,162	1,122	1,137
Food group	4,300	4,009	4,289	4,265	4,332	4,346	4,318	4,329	4,381	4,356	4,370	4,430	4,373	4,117	4,459	4,525	4,504	4,514
Grocery stores	3,816	3,546	3,829	3,806	3,868	3,878	3,853	3,863	3,917	3,887	3,900	3,952	3,908	3,663	4,003	4,075	4,053	4,067
General merchandise group	1,864	1,919	1,913	1,931	1,941	1,972	1,948	1,935	1,965	1,979	1,991	1,977	1,995	1,983	1,994	2,048	1,962	1,988
Eating and drinking places	1,256	1,266	1,256	1,273	1,289	1,308	1,310	1,318	1,323	1,326	1,330	1,354	1,333	1,319	1,312	1,347	1,350	1,353
Gasoline service stations	1,359	1,370	1,380	1,383	1,391	1,392	1,405	1,404	1,413	1,426	1,450	1,421	1,436	1,421	1,460	1,472	1,460	1,464
Drug and proprietary stores.	581	570	586	589	592	599	599	603	610	610	605	605	627	626	616	617	623	621
Liquor stores	387	388	393	388	394	398	399	401	402	401	394	399	391	403	401	406	401	410

	1962												1963					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	64,206	63,727	64,996	65,171	65,244	64,680	65,079	65,263	65,308	65,416	66,198	65,494	66,042	66,496	67,127	67,508	67,547	68,050
Retail trade, total	19,094	18,696	19,338	19,429	19,612	19,401	19,600	19,677	19,901	20,019	20,160	20,251	20,353	19,868	20,411	20,332	20,202	20,553
Durable goods stores	5,933	5,946	6,148	6,056	6,213	6,121	6,240	6,218	6,221	6,326	6,395	6,423	6,552	6,445	6,526	6,554	6,422	6,644
Automotive group	3,363	3,450	3,576	3,488	3,594	3,525	3,626	3,578	3,553	3,690	3,738	3,717	3,848	3,813	3,797	3,825	3,723	3,931
Passenger car, other auto dealers.	3,138	3,225	3,350	3,262	3,367	3,313	3,407	3,360	3,327	3,463	3,505	3,483	3,616	3,588	3,573	3,597	3,500	3,693
Tire, battery, accessory dealers.	225	225	226	226	227	212	219	218	226	227	233	234	232	225	224	228	223	238
Furniture and appliance group.	904	818	883	875	893	888	893	918	930	927	922	928	938	881	936	940	947	944
Lumber, building materials, hardware group.	921	923	935	927	940	929	940	923	932	915	919	932	929	914	935	941	921	937
Nondurable goods stores	13,161	12,750	13,190	13,373	13,399	13,280	13,360	13,459	13,680	13,693	13,765	13,828	13,801	13,423	13,885	13,778	13,780	13,909
Apparel group	1,161	1,141	1,183	1,205	1,194	1,126	1,173	1,167	1,200	1,168	1,196	1,212	1,189	1,177	1,197	1,163	1,155	1,174
Food group	4,808	4,481	4,789	4,833	4,842	4,877	4,828	4,886	4,958	5,053	4,983	4,982	4,966	4,641	4,975	4,973	4,999	4,996
Grocery stores	4,367	4,044	4,348	4,390	4,401	4,438	4,388	4,443	4,514	4,613	4,537	4,537	4,525	4,201	4,536	4,534	4,546	4,552
General merchandise group. Department stores	2,199	2,157	2,212	2,273	2,287	2,210	2,268	2,276	2,342	2,318	2,354	2,348	2,334	2,319	2,408	2,361	2,341	2,416
Eating and drinking places	1,418	1,408	1,420	1,434	1,450	1,448	1,440	1,470	1,484	1,475	1,488	1,500	1,481	1,491	1,514	1,524	1,513	1,519
Gasoline service stations	1,529	1,526	1,540	1,546	1,548	1,551	1,544	1,554	1,571	1,568	1,562	1,598	1,625	1,597	1,608	1,597	1,592	1,593
Drug and proprietary stores.	669	666	669	672	673	674	671	672	659	664	684	677	670	688	683	677	681	679
Liquor stores	446	448	441	447	449	445	450	461	460	461	463	461	467	464	470	470	474	475

Manufacturing and Trade Total and Retail Inventories—Adjusted

[Millions of dollars]

	1959												1960					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	87,214	87,577	88,022	89,190	89,784	90,607	91,218	91,183	90,797	90,874	90,745	91,964	92,664	93,749	94,540	94,572	95,134	95,307
Retail trade, total	24,353	24,459	24,447	24,937	24,988	25,255	25,508	25,632	25,407	25,657	25,187	25,305	25,605	26,013	26,488	26,339	26,643	26,716
Durable goods stores	10,601	10,667	10,782	11,057	11,176	11,340	11,533	11,549	11,348	11,614	11,043	11,029	11,333	11,665	11,817	11,826	11,952	12,011
Automotive group	4,036	4,068	4,166	4,405	4,505	4,618	4,763	4,752	4,520	4,781	4,182	4,105	4,403	4,711	4,862	4,889	5,005	5,064
Furniture and appliance group	1,903	1,904	1,901	1,899	1,902	1,917	1,930	1,937	1,945	1,951	1,965	1,983	1,978	1,998	1,999	2,017	2,014	2,030
Lumber, building materials, hardware group	2,375	2,365	2,378	2,394	2,397	2,402	2,426	2,426	2,416	2,422	2,418	2,435	2,451	2,461	2,439	2,423	2,435	2,430
Nondurable goods stores	13,752	13,792	13,665	13,880	13,812	13,915	13,975	14,083	14,059	14,043	14,144	14,276	14,272	14,348	14,671	14,513	14,691	14,705
Apparel group	3,045	3,049	3,005	3,098	3,064	3,145	3,133	3,212	3,160	3,119	3,165	3,194	3,147	3,203	3,312	3,198	3,270	3,243
Food group	2,944	2,928	2,907	2,938	2,945	2,950	2,975	2,962	2,978	2,977	2,975	2,984	3,024	3,034	3,079	3,097	3,112	3,106
General merchandise group	3,922	3,930	3,918	3,978	3,958	3,981	4,026	4,073	4,072	4,052	4,113	4,198	4,196	4,234	4,290	4,240	4,287	4,332

	1962												1963					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	96,079	96,555	97,056	97,275	97,867	98,331	98,658	98,825	99,291	99,747	99,845	100,271	100,529	100,740	100,986	101,369	101,598	102,026
Retail trade, total	26,332	26,535	26,676	26,793	26,965	27,121	27,286	27,330	27,493	27,747	27,729	27,938	28,060	28,138	28,231	28,279	28,336	28,457
Durable goods stores	11,028	11,057	11,055	11,174	11,234	11,240	11,360	11,414	11,510	11,641	11,627	11,656	11,649	11,748	11,777	11,712	11,714	11,779
Automotive group	4,460	4,487	4,465	4,534	4,569	4,552	4,635	4,651	4,737	4,882	4,853	4,904	4,918	5,016	5,042	5,007	4,997	5,017
Furniture and appliance group.	1,870	1,888	1,893	1,921	1,910	1,905	1,922	1,922	1,940	1,944	1,970	1,983	1,992	1,987	1,990	1,984	1,983	2,013
Lumber, building materials, hardware group.	2,312	2,302	2,332	2,343	2,348	2,362	2,370	2,375	2,370	2,360	2,336	2,310	2,308	2,315	2,315	2,308	2,317	2,314
Nondurable goods stores	15,304	15,478	15,621	15,619	15,731	15,881	15,926	15,916	15,983	16,106	16,102	16,282	16,411	16,390	16,454	16,567	16,622	16,678
Apparel group	3,248	3,284	3,297	3,337	3,355	3,426	3,426	3,415	3,402	3,437	3,448	3,523	3,488	3,478	3,492	3,474	3,487	3,458
Food group	3,301	3,336	3,351	3,330	3,366	3,368	3,364	3,378	3,439	3,426	3,424	3,449	3,488	3,492	3,515	3,602	3,613	3,720
General merchandise group. Department stores	4,519	4,555	4,617	4,625	4,671	4,728	4,764	4,776	4,785	4,873	4,849	4,957	5,017	5,057	5,056	5,090	5,113	5,094

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Manufacturing and Trade Total and Retail Sales—Adjusted

[Million of dollars]

	1960						1961											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	60,287	59,819	60,069	60,006	59,260	59,337	58,421	58,290	59,427	59,295	60,113	60,698	60,609	61,536	61,778	62,284	62,912	63,546
Retail trade, total	18,151	18,273	18,118	18,384	18,165	17,940	17,932	17,560	18,011	17,892	18,125	18,051	18,270	18,359	18,459	18,546	18,794	18,863
Durable goods stores	5,733	5,840	5,840	5,788	5,676	5,575	5,454	5,359	5,424	5,391	5,466	5,498	5,623	5,666	5,711	5,672	5,873	5,891
Automotive group	3,141	3,294	3,311	3,196	3,119	3,082	2,981	2,966	2,933	2,951	3,003	3,025	3,119	3,146	3,218	3,146	3,335	3,305
Passenger car, other auto dealers.	2,934	3,091	3,103	2,993	2,918	2,875	2,782	2,770	2,735	2,758	2,805	2,818	2,907	2,925	3,003	2,929	3,118	3,090
Tire, battery, accessory dealers.	207	203	208	203	201	207	199	196	198	193	198	207	212	221	215	217	217	215
Furniture and appliance group.	886	886	859	883	874	831	837	768	857	861	873	860	868	888	879	877	884	906
Lumber, building materials hardware group.	936	933	904	925	914	901	904	897	925	887	876	884	902	911	891	905	909	939
Nondurable goods stores	12,418	12,433	12,278	12,596	12,489	12,365	12,478	12,201	12,587	12,501	12,659	12,553	12,647	12,693	12,748	12,874	12,921	12,972
Apparel group	1,127	1,137	1,126	1,141	1,101	1,090	1,112	1,118	1,129	1,092	1,121	1,132	1,142	1,136	1,118	1,164	1,167	1,144
Food group	4,530	4,547	4,425	4,587	4,643	4,524	4,602	4,333	4,665	4,645	4,734	4,606	4,664	4,674	4,742	4,734	4,701	4,763
Grocery stores	4,081	4,103	3,991	4,136	4,186	4,081	4,155	3,877	4,204	4,192	4,287	4,155	4,216	4,225	4,297	4,287	4,262	4,326
General merchandise group	1,975	1,998	1,974	2,045	1,978	1,979	1,987	2,014	2,031	2,010	2,050	2,068	2,070	2,096	2,105	2,151	2,166	2,166
Eating and drinking places	1,344	1,343	1,338	1,356	1,353	1,344	1,364	1,348	1,374	1,362	1,359	1,353	1,363	1,365	1,387	1,392	1,415	1,418
Gasoline service stations	1,474	1,464	1,465	1,472	1,464	1,486	1,468	1,467	1,477	1,475	1,491	1,502	1,497	1,514	1,513	1,520	1,521	1,515
Drug and proprietary stores.	625	628	633	640	628	625	625	629	634	635	633	642	649	645	647	655	670	681
Liquor stores	414	408	408	409	412	401	414	410	409	411	407	408	407	406	409	412	419	415

	1963						1964											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	69,260	68,172	68,065	69,001	68,582	69,965	71,019	70,813	70,714	71,851	72,586	72,212	73,630	73,203	73,459	72,180	73,420	76,253
Retail trade, total	20,735	20,588	20,462	20,833	20,802	20,958	21,027	21,333	21,288	21,456	21,703	21,798	21,872	22,265	22,355	21,432	21,710	22,757
Durable goods stores	6,697	6,550	6,515	6,896	6,709	6,745	6,785	7,076	6,872	6,927	7,088	6,988	7,000	7,294	7,518	6,439	6,622	7,567
Automotive group	3,929	3,794	3,721	4,013	3,836	3,945	3,962	4,162	3,930	4,026	4,107	3,984	4,032	4,314	4,562	3,513	3,694	4,593
Passenger car, other auto dealers.	3,693	3,563	3,490	3,775	3,598	3,697	3,720	3,922	3,681	3,784	3,862	3,738	3,791	4,071	4,322	3,276	3,436	4,351
Tire, battery, accessory dealers.	236	231	231	238	238	248	242	240	249	242	245	246	241	243	240	237	258	242
Furniture and appliance group.	989	949	979	1,037	1,005	1,014	1,012	1,014	1,084	1,105	1,079	1,098	1,091	1,092	1,105	1,095	1,109	1,138
Lumber, building materials, hardware group.	939	971	950	955	966	916	932	976	928	895	943	963	931	924	941	952	958	962
Nondurable goods stores	14,038	14,038	13,947	13,937	14,093	14,213	14,242	14,257	14,416	14,529	14,615	14,810	14,872	14,971	14,837	14,993	15,088	15,190
Apparel group	1,188	1,205	1,198	1,142	1,188	1,219	1,219	1,250	1,221	1,263	1,271	1,297	1,287	1,308	1,273	1,285	1,294	1,275
Food group	5,104	5,017	4,961	5,052	5,136	5,037	5,105	5,048	5,159	5,136	5,136	5,230	5,282	5,322	5,280	5,302	5,332	5,411
Grocery stores	4,641	4,571	4,523	4,610	4,688	4,589	4,645	4,595	4,691	4,663	4,670	4,763	4,821	4,857	4,813	4,834	4,870	4,940
General merchandise group	2,426	2,449	2,431	2,366	2,414	2,494	2,501	2,581	2,552	2,605	2,609	2,678	2,709	2,726	2,684	2,730	2,808	2,852
Department stores							1,620	1,678	1,655	1,668	1,683	1,729	1,754	1,761	1,742	1,758	1,779	1,800
Eating and drinking places	1,520	1,522	1,517	1,545	1,533	1,556	1,586	1,591	1,606	1,610	1,586	1,641	1,636	1,655	1,642	1,653	1,648	1,674
Gasoline service stations	1,600	1,615	1,610	1,618	1,633	1,668	1,644	1,635	1,647	1,656	1,672	1,686	1,698	1,696	1,702	1,718	1,724	1,739
Drug and proprietary stores	678	687	687	686	686	697	695	673	695	703	716	724	726	724	733	738	727	734
Liquor stores	484	480	471	481	481	484	486	489	491	495	498	503	500	500	504	506	512	509

Manufacturing and Trade Total and Retail Inventories—Adjusted

[Millions of dollars]

	1960						1961											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec
Manufacturing and trade	95,596	95,326	95,564	95,411	95,544	94,610	94,248	94,062	93,466	93,552	93,618	93,554	93,723	93,984	94,319	94,481	95,063	95,576
Retail trade, total	26,740	26,847	26,916	27,027	26,969	26,813	26,616	26,379	25,929	25,993	26,022	26,015	26,041	25,785	26,126	26,019	26,206	26,238
Durable goods stores	11,978	12,046	12,056	12,199	12,087	11,923	11,713	11,495	11,188	11,109	11,175	11,177	11,170	10,812	11,084	10,903	10,940	10,965
Automotive group	5,033	5,098	5,128	5,284	5,177	5,015	4,824	4,648	4,369	4,313	4,411	4,446	4,432	4,162	4,466	4,280	4,357	4,412
Furniture and appliance group	2,048	2,046	2,030	2,014	2,020	1,987	1,954	1,939	1,933	1,913	1,927	1,909	1,890	1,888	1,868	1,870	1,838	1,851
Lumber, building materials, hardware group	2,399	2,397	2,412	2,418	2,402	2,408	2,422	2,408	2,385	2,381	2,366	2,364	2,392	2,340	2,324	2,320	2,338	2,328
Nondurable goods stores	14,762	14,801	14,860	14,828	14,882	14,890	14,903	14,884	14,741	14,884	14,847	14,838	14,871	14,973	15,042	15,116	15,266	15,273
Apparel group	3,285	3,283	3,324	3,300	3,339	3,323	3,348	3,293	3,237	3,285	3,257	3,221	3,213	3,218	3,223	3,244	3,248	3,228
Food group	3,109	3,104	3,096	3,106	3,113	3,171	3,148	3,166	3,173	3,173	3,170	3,191	3,214	3,256	3,265	3,291	3,331	3,289
General merchandise group	4,339	4,365	4,348	4,328	4,351	4,278	4 270	4,270	4,256	4,301	4,306	4,291	4,303	4,329	4,383	4,397	4,438	4,496

	1963						1964											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	102,523	102,672	103,140	103,731	104,529	105,127	105,551	105,746	106,056	106,722	107,083	107,270	107,372	107,613	108,504	108,539	109,320	110,535
Retail trade, total	28,648	28,615	28,752	28,921	29,254	29,383	29,727	29,904	29,996	30,312	30,502	30,829	30,867	30,864	31,263	30,486	30,559	31,130
Durable goods stores	11,876	11,872	11,923	12,001	12,221	12,386	12,612	12,753	12,959	13,093	13,240	13,347	13,286	13,227	13,603	12,753	12,730	13,136
Automotive group	5,089	5,016	5,128	5,204	5,358	5,495	5,601	5,671	5,777	5,824	5,865	5,995	5,945	5,948	5,282	5,471	5,494	5,645
Furniture and appliance group.	2,028	2,071	2,063	2,096	2,115	2,124	2,133	2,150	2,179	2,187	2,222	2,222	2,242	2,218	2,244	2,240	2,248	2,272
Lumber, building materials, hardware group.	2,304	2,328	2,339	2,324	2,349	2,352	2,344	2,350	2,361	2,385	2,405	2,436	2,439	2,456	2,476	2,493	2,516	2,550
Nondurable goods stores	16,772	16,743	16,829	16,920	17,033	16,997	17,115	17,151	17,037	17,219	17,262	17,482	17,581	17,637	17,660	17,733	17,829	17,994
Apparel group	3,503	3,483	3,497	3,526	3,548	3,482	3,578	3,594	3,524	3,565	3,553	3,602	3,609	3,626	3,607	3,594	3,607	3,613
Food group	3,662	3,604	3,674	3,633	3,641	3,625	3,689	3,731	3,729	3,695	3,697	3,705	3,709	3,754	3,777	3,782	3,787	3,857
General merchandise group.	5,093	5,110	5,165	5,245	5,322	5,291	5,290	5,220	5,195	5,318	5,356	5,477	5,606	5,565	5,579	5,637	5,721	5,809
Department stores							3,080	3,054	2,993	3,051	3,090	3,169	3,261	3,252	3,254	3,303	3,364	3,410

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Manufacturing and Trade Total and Retail Sales—Unadjusted

[Millions of dollars]

	1959												1960					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	53,993	55,512	59,240	60,835	61,520	63,268	58,488	58,243	60,064	61,928	58,617	63,285	56,820	58,863	61,256	62,405	60,770	62,716
Retail trade, total	16,225	14,961	17,190	17,589	18,600	18,708	18,332	18,054	17,570	19,095	17,635	21,454	16,312	15,829	17,419	19,200	18,548	18,918
Durable goods stores	5,119	4,927	5,830	6,208	6,432	6,822	6,415	6,234	5,702	6,413	5,494	6,012	5,074	5,209	5,806	6,341	6,385	6,603
Automotive group	3,017	2,899	3,465	3,567	3,697	3,882	3,581	3,412	2,881	3,524	2,810	2,726	3,030	3,133	3,592	3,761	3,695	3,742
Passenger car, other auto dealers.	2,856	2,748	3,284	3,350	3,473	3,643	3,345	3,180	2,670	3,296	2,598	2,458	2,860	2,968	3,407	3,532	3,471	3,500
Tire, battery, accessory dealers	161	151	181	217	224	239	236	232	211	228	212	268	170	165	185	229	224	242
Furniture and applicance group.	784	746	808	839	899	978	916	942	921	988	992	1,229	776	791	803	835	872	914
Lumber, building materials, hardware group.	697	684	843	1,039	1,091	1,135	1,132	1,089	1,089	1,099	950	975	684	706	772	974	1,035	1,100
Nondurable goods stores	11,106	10,034	11,360	11,381	12,168	11,886	11,917	11,820	11,868	12,682	12,141	15,442	11,238	10,620	11,613	12,859	12,163	12,315
Apparel group	868	750	1,100	994	1,127	1,076	924	956	1,117	1,193	1,165	1,969	939	797	951	1,354	1,079	1,092
Food group	4,383	3,870	4,110	4,160	4,441	4,276	4,486	4,301	4,221	4,602	4,181	4,708	4,313	4,078	4,377	4,600	4,379	4,516
Grocery stores	3,915	3,447	3,661	3,718	3,972	3,804	4,007	3,832	3,756	4,127	3,720	4,173	3,869	3,652	3,939	4,149	3,931	4,059
General merchandise group	1,445	1,359	1,733	1,774	1,893	1,880	1,701	1,845	1,920	2,112	2,196	3,562	1,506	1,447	1,694	2,098	1,861	1,908
Eating and drinking places	1,158	1,070	1,158	1,216	1,337	1,373	1,459	1,460	1,380	1,376	1,278	1,353	1,227	1,147	1,218	1,311	1,384	1,422
Gasoline service stations	1,282	1,197	1,318	1,348	1,427	1,450	1,516	1,504	1,419	1,462	1,433	1,437	1,356	1,285	1,387	1,457	1,489	1,524
Drug and proprietary stores	581	534	580	559	591	582	579	587	591	608	575	783	620	605	603	607	612	604
Liquor stores	354	324	356	345	382	373	403	396	386	411	398	615	354	347	361	384	374	386

	1962												1963					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	59,176	60,479	65,560	65,445	66,366	67,008	61,563	65,377	65,356	68,769	67,960	67,881	60,960	63,071	66,972	68,593	69,206	69,487
Retail trade, total	17,007	16,042	19,036	19,251	20,226	20,254	19,138	19,920	18,863	20,576	20,911	24,127	18,261	17,087	19,653	20,518	21,228	20,737
Durable goods stores	5,150	4,957	6,105	6,258	6,796	6,744	6,298	6,285	5,566	6,956	6,699	6,707	5,667	5,406	6,344	6,950	7,198	6,996
Automotive group	3,117	3,005	3,794	3,777	4,042	3,960	3,582	3,436	2,821	4,100	3,886	3,451	3,502	3,324	3,945	4,282	4,322	4,147
Passenger car, other automobile dealers.	2,940	2,841	3,591	3,556	3,799	3,710	3,346	3,206	2,609	3,865	3,655	3,152	3,322	3,161	3,748	4,050	4,078	3,882
Tire, battery, accessory dealers.	177	164	203	221	243	250	236	230	212	235	231	299	180	163	197	232	244	265
Furniture and appliance group.	780	724	813	788	875	893	872	947	915	961	1,018	1,214	829	780	837	853	932	931
Lumber, building materials, hardware group.	676	642	802	934	1,044	1,049	1,051	1,077	981	1,048	957	901	681	635	778	956	1,044	1,027
Nondurable goods stores	11,857	11,085	12,931	12,993	13,430	13,510	12,840	13,635	13,297	13,620	14,212	17,420	12,594	11,681	13,309	13,568	14,030	13,741
Apparel group	939	786	1,051	1,290	1,169	1,108	959	1,080	1,175	1,196	1,301	2,097	973	814	1,064	1,248	1,145	1,109
Food group	4,502	4,345	5,009	4,554	4,828	5,074	4,771	5,040	4,865	4,846	4,962	5,285	4,783	4,511	5,026	4,723	5,117	5,009
Grocery stores	4,088	3,946	4,575	4,122	4,379	4,620	4,322	4,581	4,428	4,410	4,519	4,800	4,366	4,109	4,600	4,289	4,651	4,556
General merchandise group	1,637	1,518	1,978	2,166	2,214	2,156	1,933	2,249	2,247	2,383	2,732	4,164	1,747	1,627	2,086	2,311	2,291	2,282
Department stores																		
Mail Order																		
Variety																		
Eating and drinking places	1,280	1,193	1,345	1,380	1,496	1,548	1,577	1,642	1,524	1,496	1,456	1,491	1,345	1,264	1,433	1,476	1,576	1,606
Gasoline service stations	1,446	1,332	1,486	1,510	1,576	1,622	1,646	1,661	1,563	1,603	1,560	1,628	1,539	1,394	1,542	1,573	1,625	1,657
Drug and proprietary stores	652	623	658	644	670	668	647	659	633	648	662	882	651	643	669	654	678	666
Liquor stores	393	374	410	404	427	438	440	464	439	450	491	705	412	389	430	432	462	454

Manufacturing and Trade Total and Retail Inventories—Unadjusted

[Millions of dollars]

	1959												1960					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	86,427	87,528	88,784	90,071	90,308	90,650	90,573	90,522	90,172	91,221	91,900	90,808	91,822	93,754	95,704	95,516	95,837	95,422
Retail trade, total	23,500	24,220	24,929	25,597	25,382	25,156	25,232	25,317	25,145	26,038	26,223	24,412	24,695	25,757	27,053	26,999	27,080	26,644
Durable goods stores	10,504	10,819	11,222	11,592	11,647	11,589	11,661	11,250	10,620	11,107	10,988	10,721	11,232	11,836	12,294	12,366	12,449	12,298
Automotive group	4,169	4,370	4,592	4,868	4,906	4,849	4,939	4,448	3,747	4,101	3,848	4,003	4,549	5,050	5,344	5,378	5,455	5,343
Furniture and appliance group.	1,836	1,853	1,899	1,908	1,917	1,907	1,897	1,927	1,972	2,026	2,075	1,931	1,901	1,941	1,989	2,025	2,026	2,018
Lumber, building materials, hardware group.	2,306	2,348	2,434	2,480	2,483	2,455	2,448	2,416	2,389	2,382	2,362	2,349	2,382	2,444	2,495	2,506	2,518	2,485
Nondurable goods stores	12,996	13,401	13,707	14,005	13,735	13,567	13,571	14,067	14,525	14,931	15,235	13,691	13,463	13,921	14,759	14,633	14,631	14,346
Apparel group	2,783	2,945	3,053	3,132	3,003	2,969	2,930	3,263	3,417	3,434	3,465	3,015	2,876	3,090	3,371	3,217	3,217	3,065
Food group	2,876	2,893	2,913	2,953	2,957	2,950	2,954	2,918	2,954	3,039	3,076	2,978	2,949	2,995	3,100	3,119	3,127	3,103
General merchandise group	3,546	3,717	3,902	4,011	3,915	3,828	3,892	4,085	4,313	4,520	4,694	3,821	3,788	4,009	4,278	4,263	4,241	4,170

	1962												1963					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	95,209	96,543	97,867	98,003	98,443	98,312	97,937	98,067	98,879	100,400	101,074	98,991	99,541	100,738	101,830	102,036	102,323	102,161
Retail trade, total	25,387	26,231	27,156	27,340	27,336	26,999	26,981	26,832	27,285	28,371	28,947	27,071	27,054	27,847	28,741	28,862	28,720	28,378
Durable goods stores	10,930	11,224	11,442	11,605	11,625	11,479	11,511	10,987	10,818	11,296	11,609	11,403	11,549	11,967	12,204	12,168	12,116	12,072
Automotive group	4,594	4,832	4,871	4,933	4,939	4,783	4,826	4,190	3,974	4,335	4,533	4,820	5,060	5,418	5,491	5,438	5,387	5,303
Furniture and appliance group	1,796	1,823	1,880	1,934	1,917	1,897	1,899	1,917	1,971	2,018	2,071	1,943	1,914	1,919	1,976	2,000	1,987	2,005
Lumber, building materials, hardware group	2,243	2,276	2,390	2,430	2,423	2,411	2,391	2,368	2,346	2,330	2,297	2,226	2,234	2,287	2,375	2,399	2,394	2,359
Nondurable goods stores	14,457	15,007	15,714	15,735	15,711	15,520	15,470	15,845	16,467	17,075	17,338	15,668	15,505	15,880	16,537	16,694	16,604	16,306
Apparel group	2,978	3,157	3,334	3,354	3,321	3,262	3,218	3,446	3,633	3,767	3,783	3,361	3,206	3,343	3,519	3,495	3,452	3,300
Food group	3,212	3,299	3,374	3,350	3,387	3,361	3,314	3,321	3,436	3,505	3,544	3,439	3,394	3,453	3,532	3,624	3,635	3,713
General merchandise group	4,077	4,304	4,602	4,644	4,642	4,555	4,611	4,800	5,067	5,429	5,473	4,550	4,531	4,779	5,038	5,113	5,086	4,909
Department stores																		

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Manufacturing and Trade Total and Retail Sales—Unadjusted

[Millions of dollars]

	1960						1961											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trades	57,046	59,726	61,450	62,198	60,578	62,537	53,392	55,230	60,402	58,906	60,883	63,200	57,050	61,715	62,867	64,776	64,413	66,138
Retail trade, total	18,066	18,153	17,898	18,648	18,385	22,153	15,803	15,064	17,926	17,389	18,522	18,896	17,912	18,315	18,149	18,751	19,215	22,869
Durable goods stores	5,760	5,938	5,595	5,994	5,792	6,063	4,621	4,458	5,440	5,386	5,974	6,174	5,606	5,673	5,345	6,004	6,046	6,241
Automotive group	3,104	3,227	2,870	3,239	3,181	3,005	2,682	2,586	3,190	3,087	3,413	3,453	3,032	2,984	2,731	3,309	3,400	3,148
Passenger car, other auto dealers.	2,875	3,008	2,666	3,033	2,982	2,736	2,531	2,443	3,014	2,897	3,200	3,215	2,803	2,752	2,517	3,091	3,189	2,871
Tire, battery, accessory dealers.	229	219	204	206	199	269	151	143	176	190	213	238	229	232	214	218	211	277
Furniture and appliance group.	857	897	880	918	926	1,122	722	681	775	767	843	894	844	913	878	914	959	1,180
Lumber, building materials, hardware group.	1,028	1,074	1,018	1,026	923	882	652	625	811	868	978	1,026	995	1,043	972	1,014	936	891
Nondurable goods stores	12,306	12,215	12,303	12,654	12,593	16,090	11,182	10,606	12,486	12,003	12,548	12,722	12,306	12,642	12,804	12,747	13,169	16,628
Apparel group	952	1,010	1,135	1,175	1,182	1,965	880	769	1,181	1,009	1,095	1,100	944	1,029	1,141	1,176	1,247	2,030
Food group	4,708	4,421	4,535	4,535	4,451	5,110	4,307	4,193	4,725	4,510	4,599	4,798	4,709	4,617	4,846	4,552	4,626	5,203
Grocery stores	4,244	3,972	3,099	4,087	3,997	4,612	3,889	3,776	4,267	4,070	4,150	4,334	4,249	4,212	4,400	4,112	4,190	4,720
General merchandise group.	1,713	1,929	1,949	2,103	2,251	3,626	1,458	1,420	1,929	1,810	1,975	2,004	1,777	2,043	2,083	2,182	2,484	3,894
Eating and drinking places.	1,502	1,485	1,399	1,384	1,310	1,357	1,234	1,140	1,288	1,319	1,393	1,439	1,498	1,515	1,448	1,417	1,367	1,430
Gasoline service stations	1,586	1,567	1,469	1,504	1,454	1,510	1,380	1,281	1,428	1,438	1,522	1,567	1,603	1,615	1,518	1,549	1,513	1,545
Drug and proprietary stores.	608	614	609	628	609	819	607	589	628	608	630	625	630	631	630	635	647	892
Liquor stores	421	401	399	405	422	639	360	342	376	377	385	395	406	400	405	399	432	650

	1963						1964											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	66,297	67,913	68,143	72,646	69,883	72,857	65,825	67,696	70,767	72,718	73,420	74,705	70,888	71,402	74,475	75,904	73,710	80,255
Retail trade, total	20,540	21,018	19,267	21,528	21,494	25,104	19,154	18,758	20,502	21,186	22,508	22,242	22,145	21,778	21,313	22,605	21,720	27,719
Durable goods stores	6,934	6,504	5,947	7,549	6,919	7,113	5,974	6,065	6,677	7,290	7,620	7,640	7,322	6,930	6,811	7,042	6,726	8,076
Automotive group	4,024	3,548	3,006	4,411	3,971	3,712	3,696	3,704	4,079	4,476	4,576	4,413	4,183	3,873	3,747	3,875	3,727	4,381
Passenger car, other automobile dealers.	3,763	3,303	2,792	4,168	3,730	3,394	3,504	3,522	3,865	4,234	4,310	4,131	3,916	3,627	3,518	3,627	3,481	4,064
Tire, battery, accessory dealers.	261	245	214	243	241	318	192	182	214	242	266	282	267	246	229	248	246	317
Furniture and appliance group.	963	990	978	1,093	1,075	1,330	903	926	977	1,002	1,034	1,108	1,090	1,097	1,087	1,177	1,176	1,513
Lumber, building materials, hardware group.	1,076	1,112	1,031	1,093	978	892	694	690	778	915	1,021	1,101	1,084	1,023	1,017	1,087	968	962
Nondurable goods stores	13,606	14,514	13,320	13,979	14,575	17,991	13,180	12,693	13,825	13,896	14,888	14,602	14,823	14,848	14,502	15,563	14,994	19,643
Apparel group	993	1,147	1,140	1,169	1,284	2,134	1,102	911	1,257	1,118	1,259	1,218	1,102	1,187	1,264	1,349	1,328	2,277
Food group	5,054	5,376	4,735	4,965	5,213	5,252	5,079	4,908	4,946	4,951	5,307	5,172	5,546	5,341	5,154	5,588	5,067	5,805
Grocery stores	4,576	4,909	4,310	4,526	4,772	4,763	4,642	4,478	4,486	4,493	4,826	4,698	5,062	4,866	4,695	5,118	4,623	5,285
General merchandise group.	2,117	2,458	2,298	2,439	2,761	4,480	1,887	1,890	2,343	2,359	2,524	2,535	2,412	2,637	2,603	2,866	3,094	5,200
Department stores							1,223	1,195	1,493	1,526	1,636	1,656	1,547	1,691	1,697	1,863	1,966	3,316
Mail Order							144	150	183	184	178	175	162	200	194	214	269	349
Variety							277	300	373	346	382	379	381	403	383	412	452	860
Eating and drinking places.	1,661	1,714	1,541	1,571	1,501	1,548	1,451	1,402	1,500	1,562	1,665	1,726	1,811	1,820	1,686	1,703	1,582	1,669
Gasoline service stations	1,710	1,728	1,597	1,647	1,623	1,711	1,565	1,480	1.584	1,615	1,707	1,753	1,819	1,799	1,699	1,758	1,708	1,782
Drug and proprietary stores.	662	682	649	669	668	909	673	659	682	667	716	708	710	710	704	727	691	966
Liquor stores	478	493	441	470	515	731	437	431	438	450	490	477	505	493	479	514	522	775

Manufacturing and Trade Total and Retail Inventories—Unadjusted

[Millions of dollars]

	1960						1961											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	94,999	94,581	94,879	95,800	96,629	93,377	93,379	94,066	94,266	94,311	94,179	93,554	93,087	93,291	93,833	95,068	96,281	94,388
Retail trade, total	26,447	26,414	26,559	27,467	28,048	25,936	25,700	26,106	26,411	26,556	26,397	25,910	25,746	25,373	25,900	26,598	27,366	25,414
Durable goods stores	12,114	11,645	11,222	11,743	12,012	11,621	11,623	11,660	11,586	11,553	11,576	11,429	11,305	10,452	10,399	10,606	10,931	10,705
Automotive group	5,215	4,674	4,230	4,645	4,809	4,899	4,979	4,988	4,781	4,714	4,786	4,691	4,609	3,775	3,715	3,792	4,065	4,319
Furniture and appliance group.	2,020	2,042	2,063	2,090	2,133	1,941	1,874	1,877	1,921	1,922	1,936	1,900	1,868	1,886	1,898	1,941	1,935	1,812
Lumber, building materials, hardware group.	2,418	2,387	2,390	2,382	2,351	2,323	2,354	2,389	2,440	2,468	2,441	2,416	2,411	2,331	2,300	2,287	2,294	2,246
Nondurable goods stores	14,333	14,769	15,337	15,724	16,036	14,315	14,077	14,446	14,825	15,003	14,821	14,481	14,441	14,921	15,501	15,992	16,435	14,709
Apparel group	3,078	3,329	3,577	3,621	3,663	3,147	3,070	3,171	3,283	3,305	3,218	3,053	3,011	3,257	3,455	3,555	3,566	3,073
Food group	3,081	3,055	3,074	3,169	3,219	3,168	3,066	3,128	3,195	3,195	3,190	3,185	3,173	3,203	3,254	3,356	3,451	3,279
General merchandise group	4,193	4,389	4,610	4,811	4,949	3,911	3,854	4,042	4,244	4,320	4,274	4,125	4,162	4,353	4,642	4,884	5,025	4,127

	1963						1964											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	101,803	101,814	102,585	104,506	105,922	103,777	104,654	105,789	107,004	107,639	107,721	107,471	106,764	106,567	107,737	109,095	110,683	109,222
Retail trade, total	28,350	28,024	28,400	29,696	30,606	28,500	28,761	29,602	30,585	31,062	30,910	30,854	30,673	30,158	30,799	31,071	31,860	30,181
Durable goods stores	12,053	11,362	11,170	11,712	12,258	12,138	12,528	12,988	13,495	13,701	13,707	13,739	13,553	12,638	12,684	12,242	12,645	12,854
Automotive group	5,303	4,464	4,297	4,709	5,090	5,412	5,764	6,113	6,354	6,396	6,322	6,349	6,213	5,269	5,277	4,819	5,126	5,578
Furniture and appliance group	2,004	2,067	2,096	2,176	2,220	2,084	2,056	2,082	2,164	2,207	2,226	2,210	2,222	2,213	2,276	2,320	2,361	2,227
Lumber, building materials, hardware group	2,326	2,324	2,316	2,296	2,312	2,267	2,264	2,301	2,413	2,459	2,480	2,496	2,460	2,466	2,468	2,457	2,478	2,461
Nondurable goods stores	16,297	16,662	17,230	17,984	18,348	16,362	16,233	16,614	17,090	17,361	17,203	17,115	17,120	17,520	18,115	18,829	19,215	17,327
Apparel group	3,293	3,511	3,727	3,864	3,893	3,326	3,298	3,454	3,548	3,590	3,503	3,433	3,414	3,655	3,828	3,935	3,975	3,432
Food group	3,603	3,543	3,590	3,724	3,765	3,611	3,608	3,697	3,751	3,743	3,723	3,712	3,665	3,675	3,762	3,861	3,877	3,822
General merchandise group	4,928	5,134	5,456	5,861	6,006	4,863	4,814	4,926	5,161	5,331	5,307	5,281	5,417	5,545	5,865	6,299	6,494	5,381
Department stores							2,781	2,847	2,985	3,063	3,069	3,019	3,101	3,219	3,432	3,750	3,889	3,174

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Revised Estimates of Retail Sales and Inventories

THE preceding tables present revised figures for retailers' sales and inventories. The major components of these series are revised back to January 1959. Retail sales by department and variety stores, by mail-order houses, and by firms with 11 or more stores in all kinds of business have been revised back to January 1964; comparable data prior to this date are not available. The series on sales by firms with four or more stores has not been revised prior to October 1965.

Revised seasonal and trading-day factors for retail store sales are also introduced. The tables shown below for sales, inventories, and stock-sales ratios for manufacturing and trade are adjusted for the revisions of the seasonally adjusted retail sales and inventory series.

The new estimates have resulted from an updating of the sample for the Bureau of the Census' retail trade survey (effective with data for October 1965). The sample has been adjusted to reflect the classifications, definitions, and distribution of firms by size according to the 1963 Census of Business. Definitional changes affect delicatessens, music and general stores, antique dealers, and lumber, building, hardware, and farm equipment dealers. These changes and the changes in the sample are discussed more fully in the Bureau of the Census' Monthly Retail Trade Report, "Sales and Accounts Receivable of Retail Stores, by Kinds of Business, October 1965."

The most significant effect of the reclassification of stores was to shift into the department store category establishments that for the most part had been previously classified elsewhere in the general merchandise group or in the apparel and furniture-appliance groups. As a result, department stores sales in 1964 and 1965 were appreciably higher than formerly estimated.

In adjusting the prior estimates so that they would be comparable with those developed in October 1965 from the new sample, it was assumed that the differences in store classifications between 1958 and 1963 occurred gradually over the period, and that the classification changes, which affect the sales and inventories of the various lines of trade, are offsetting in the aggregates.

For establishments that were retained in the new sample but whose classifications were changed, September 1965 sales data were used to develop overlap ratios for each line of trade. These ratios were applied in full to the previous monthly estimates from December 1963 through September 1965, and in decreasing proportions going backwards from November 1963 to January 1959. Fifty-nine sixtieths of the overlap ratios were applied in November 1963, fifty-eight sixtieths in October 1963, and so on, until January 1959, when one-sixtieth was reached.

It should be noted that the overlap ratios for sales were also applied to inventories. The panel of stores in the inventory sample has not been changed.

Manufacturing and Trade Total and Retail Inventory—Sales Ratios

	1959												1960					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade, total	1.52	1.50	1.48	1.48	1.46	1.48	1.50	1.55	1.54	1.55	1.56	1.52	1.52	1.51	1.50	1.50	1.50	1.50
Retail trade, total	1.38	1.41	1.37	1.40	1.38	1.39	1.40	1.40	1.40	1.41	1.42	1.43	1.38	1.42	1.38	1.39	1.40	1.38
Durable goods stores	1.81	1.82	1.79	1.83	1.84	1.85	1.87	1.83	1.89	1.91	2.01	2.02	1.78	1.82	1.80	1.79	1.82	1.77
Nondurable goods stores	1.17	1.20	1.15	1.17	1.15	1.15	1.16	1.17	1.16	1.16	1.16	1.17	1.19	1.22	1.18	1.20	1.21	1.20

	1960—Continued						1961											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade, total	1.59	1.59	1.59	1.59	1.61	1.59	1.61	1.61	1.57	1.58	1.56	1.54	1.55	1.53	1.53	1.52	1.51	1.50
Retail trade, total	1.47	1.47	1.49	1.47	1.48	1.50	1.48	1.50	1.44	1.45	1.44	1.44	1.42	1.40	14.2	1.40	1.39	1.39
Durable goods stores	2.09	2.06	2.06	2.11	2.13	2.14	2.15	2.14	2.06	2.06	2.04	2.03	1.99	1.91	1.94	1.92	1.86	1.86
Nondurable goods stores	1.19	1.19	1.21	1.18	1.19	1.20	1.19	1.22	1.17	1.19	1.17	1.18	1.18	1.18	1.18	1.17	1.18	1.18

	1962												1963					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade, total	1.50	1.52	1.49	1.49	1.50	1.52	1.52	1.51	1.52	1.52	1.51	1.53	1.50	1.54	1.55	1.54	1.57	1.58
Retail trade, total	1.38	1.42	1.38	1.38	1.38	1.40	1.39	1.39	1.38	1.39	1.38	1.38	1.41	1.46	1.46	1.41	1.45	1.46
Durable goods stores	1.86	1.86	1.80	1.84	1.81	1.84	1.82	1.84	1.85	1.84	1.82	1.82	1.90	1.96	2.01	1.93	1.99	2.02
Nondurable goods stores	1.16	1.21	1.18	1.17	1.17	1.20	1.19	1.18	1.17	1.18	1.17	1.18	1.17	1.21	1.19	1.16	1.19	1.18

	1963—Continued						1964											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade, total	1.48	1.51	1.52	1.50	1.52	1.50	1.49	1.49	1.50	1.49	1.48	1.49	1.46	1.47	1.48	1.50	1.49	1.45
Retail trade, total	1.38	1.39	1.40	1.39	1.41	1.40	1.41	1.40	1.41	1.41	1.41	1.41	1.41	1.39	1.40	1.42	1.41	1.37
Durable goods stores	1.77	1.81	1.83	1.74	1.82	1.84	1.86	1.80	1.89	1.89	1.87	1.91	1.90	1.81	1.81	1.98	1.92	1.74
Nondurable goods stores	1.20	1.19	1.21	1.21	1.21	1.20	1.20	1.20	1.18	1.19	1.18	1.18	1.18	1.18	1.19	1.18	1.18	1.18

U.S. GOVERNMENT PRINTING OFFICE : 1966 O—799-216

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THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price $2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954–64 for major quarterly series), annually, 1939–64; for selected series, monthly or quarterly, 1947–64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1962	1963	1964	1962	1963				1964				1965 [1]			
	Annual total			IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
				Seasonally adjusted quarterly totals at annual rates												

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT																
Gross national product, total bil. $	560.3	589.2	628.7	572.0	577.0	583.1	593.1	603.6	614.0	624.2	634.8	641.1	657.6	668.8	681.5	r 697.2
Personal consumption expenditures, total do	355.1	373.8	398.9	363.0	368.0	371.1	376.6	379.5	389.1	396.0	404.6	405.9	416.9	424.5	432.5	r 441.0
Durable goods, total ♀ do	49.5	53.4	58.7	51.1	52.2	52.6	54.1	54.9	57.4	59.1	60.5	57.9	64.6	63.5	65.4	r 66.4
Automobiles and parts do	22.0	24.3	25.8	23.0	23.6	23.9	24.6	24.9	25.5	25.7	27.1	24.8	30.3	29.3	30.3	r 30.1
Furniture and household equipment do	20.5	21.9	24.7	21.0	21.4	21.4	22.1	22.7	23.9	25.1	25.0	24.8	25.5	25.4	26.0	r 27.3
Nondurable goods, total ♀ do	162.6	168.0	177.5	165.3	166.6	167.4	169.2	168.9	173.7	175.7	179.8	180.9	182.8	187.9	190.5	r 195.0
Clothing and shoes do	29.6	30.5	33.3	30.2	30.3	30.2	31.1	30.6	32.3	33.2	33.8	34.0	34.3	35.0	35.2	r 35.9
Food and beverages do	85.7	88.2	92.3	86.7	87.5	88.1	88.5	88.7	90.6	91.3	93.3	94.1	94.8	97.3	99.3	r 102.2
Gasoline and oil do	12.9	13.5	14.0	13.4	13.3	13.4	13.5	13.7	14.0	13.9	14.0	14.2	14.2	14.7	14.8	r 15.0
Services, total ♀ do	143.0	152.3	162.6	146.7	149.2	151.1	153.3	155.7	158.0	161.2	164.3	167.1	169.5	173.1	176.7	179.6
Household operation do	22.0	23.1	24.4	22.4	22.8	22.8	23.5	23.3	23.6	24.4	24.8	24.8	24.9	25.5	26.3	26.6
Housing do	52.0	55.5	59.5	53.6	54.5	55.3	55.7	56.5	57.5	58.8	60.1	61.4	62.7	64.0	65.3	66.7
Transportation do	11.0	11.4	11.7	11.2	11.3	11.4	11.4	11.5	11.7	11.7	11.8	11.9	11.9	12.1	12.3	12.5
Gross private domestic investment, total do	83.0	86.9	92.9	84.7	82.6	84.8	87.9	92.4	89.7	90.9	92.6	97.7	103.4	102.8	106.2	r 110.3
Fixed investment do	77.0	81.2	88.1	78.3	78.1	80.1	82.1	84.3	86.5	86.8	88.8	90.2	94.6	96.4	98.6	r 100.2
Nonresidential do	51.7	54.3	60.5	52.7	52.1	53.4	55.1	56.5	58.1	58.9	61.6	63.5	66.9	68.4	70.9	r 73.0
Structures do	19.2	19.7	21.1	19.5	19.0	19.2	20.0	20.5	20.7	21.1	21.1	21.5	23.2	24.5	24.2	25.4
Producers' durable equipment do	32.5	34.6	39.4	33.2	33.1	34.2	35.1	36.0	37.5	37.9	40.5	42.0	43.7	43.9	46.7	r 47.6
Residential structures do	25.3	26.9	27.5	25.6	26.0	26.7	26.9	27.9	28.4	27.9	27.2	26.7	27.7	28.0	27.7	27.2
Nonfarm do	24.8	26.3	27.0	25.0	25.4	26.1	26.4	27.3	27.8	27.3	26.6	26.2	27.1	27.5	27.1	26.7
Change in business inventories do	6.0	5.7	4.8	6.4	4.5	4.7	5.8	8.1	3.3	4.1	3.8	7.5	8.8	6.4	7.6	r 10.1
Nonfarm do	5.3	4.9	5.4	5.3	3.8	4.2	5.2	6.9	3.6	5.1	4.6	7.8	9.2	6.6	7.0	r 8.9
Net exports of goods and services do	5.1	5.9	8.6	4.9	4.5	6.2	5.7	7.3	8.8	7.7	8.8	8.9	6.0	8.0	7.4	r 6.9
Exports do	30.3	32.4	37.0	30.5	30.0	32.4	32.6	34.4	36.3	36.0	37.3	38.4	34.7	40.4	40.1	r 40.8
Imports do	25.1	26.4	28.5	25.5	25.6	26.2	26.9	27.1	27.5	28.2	28.5	29.5	28.6	32.4	32.7	r 33.9
Govt. purchases of goods and services, total do	117.1	122.6	128.4	119.3	121.9	120.9	123.0	124.3	126.3	129.7	128.7	128.6	131.3	133.5	135.4	r 139.0
Federal do	63.4	64.4	65.3	64.4	65.4	63.6	64.2	64.4	65.0	67.0	64.9	64.3	64.9	65.7	66.5	r 69.2
National defense do	51.6	50.8	49.9	50.9	51.5	50.5	51.0	50.3	49.8	51.7	49.5	48.8	48.8	49.2	49.8	52.0
State and local do	53.7	58.3	63.1	55.0	56.5	57.4	58.8	59.9	61.3	62.7	63.8	64.3	66.4	67.8	68.9	r 69.8
By major type of product:																
Final sales, total do	554.3	583.5	623.9	565.6	572.5	578.4	587.3	595.5	610.7	620.1	631.0	633.6	648.8	662.4	673.9	r 687.1
Goods, total do	278.5	291.1	311.3	283.8	287.2	289.2	292.9	295.3	304.9	308.3	316.0	315.8	322.8	329.1	337.1	r 344.6
Durable goods do	106.2	113.1	122.8	108.1	109.8	112.0	114.3	116.2	120.1	121.6	125.4	124.3	130.1	130.3	135.4	r 138.0
Nondurable goods do	172.2	178.1	188.4	175.6	177.4	177.2	178.6	179.1	184.9	186.8	190.6	191.5	192.8	198.7	201.7	r 206.5
Services do	213.3	226.9	244.0	218.5	222.1	225.1	228.2	232.1	237.3	242.8	246.4	249.7	253.8	259.0	263.0	r 268.0
Structures do	62.6	65.5	68.6	63.4	63.2	64.1	66.2	68.0	68.5	69.0	68.6	68.1	72.1	74.2	73.9	74.5
Inventory change, total do	6.0	5.7	4.8	6.4	4.5	4.7	5.8	8.1	3.3	4.1	3.8	7.5	8.8	6.4	7.6	r 10.1
Durable goods do	2.8	2.8	3.3	1.7	2.0	3.4	2.3	3.8	2.2	3.5	2.7	4.4	7.1	6.2	6.5	r 4.4
Nondurable goods do	3.2	2.9	1.5	4.7	2.5	1.4	3.5	4.3	1.1	.6	1.1	3.1	1.6	.2	1.0	r 5.7
GNP in constant (1958) dollars																
Gross national product, total bil. $	530.0	550.0	577.6	538.5	541.2	544.9	553.7	560.0	567.1	575.9	582.6	584.7	597.7	603.5	613.0	r 624.4
Personal consumption expenditures, total do	338.6	352.4	372.1	344.8	348.3	350.0	355.1	356.4	364.5	369.8	377.3	376.8	386.1	390.5	396.9	r 403.3
Durable goods do	49.2	53.2	58.5	50.8	52.0	52.3	54.1	54.7	57.0	58.7	60.2	57.9	64.5	63.4	66.4	r 67.9
Nondurable goods do	158.4	161.8	169.4	160.2	161.0	161.2	163.0	162.1	166.4	167.8	171.6	171.8	173.2	176.4	177.8	r 181.0
Services do	131.1	137.3	144.2	133.8	135.3	136.5	138.0	139.6	141.1	143.3	145.5	147.1	148.4	150.7	152.7	r 154.4
Gross private domestic investment, total do	79.4	82.3	86.3	80.7	78.7	80.5	83.0	86.9	83.8	85.2	86.0	90.2	95.4	94.2	96.9	r 100.5
Fixed investment do	73.4	76.6	81.7	74.5	74.2	75.8	77.2	79.0	80.7	80.7	82.2	83.1	86.8	88.1	89.7	r 90.7
Nonresidential do	49.7	51.9	57.1	50.7	50.0	51.2	52.6	53.7	55.1	55.7	58.1	59.6	62.5	63.7	66.0	r 67.6
Residential structures do	23.8	24.7	24.6	23.8	24.2	24.6	24.6	25.3	25.7	25.0	24.1	23.6	24.3	24.4	23.7	23.1
Change in business inventories do	6.0	5.7	4.6	6.2	4.4	4.6	5.8	7.9	3.0	4.5	3.8	7.1	8.6	6.2	7.2	r 9.8
Net exports of goods and services do	4.5	5.6	8.5	4.4	4.0	5.8	5.5	7.1	9.0	8.1	8.7	8.3	5.1	6.6	6.2	r 6.2
Govt. purchases of goods and services, total do	107.5	109.8	110.7	108.5	110.3	108.7	110.0	109.6	109.9	112.8	110.5	109.4	111.2	112.1	113.0	r 114.3
Federal do	60.0	59.7	57.8	60.6	61.3	59.2	59.7	58.7	58.2	59.9	57.1	56.1	56.4	56.8	57.0	r 58.2
State and local do	47.5	50.0	52.8	48.0	49.1	49.5	50.3	50.8	51.7	52.9	53.4	53.3	54.8	55.3	56.0	r 56.2

r Revised. p Preliminary. [1] Annual totals for 1965 for components shown in this column appear on p. 14 ff. of this issue of the SURVEY.

♀ Includes data not shown separately.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1962	1963	1964	1963				1964				1965 [a]				1966
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

NATIONAL INCOME AND PRODUCT—Con.																
Quarterly Data Seasonally Adjusted at Annual Rates																
National income, total—bil. $	457.7	481.1	514.4	470.4	476.7	484.6	492.6	501.6	510.5	519.5	526.3	540.6	549.5	557.9	----	----
Compensation of employees, total—do	323.6	341.0	365.3	333.6	338.0	343.0	349.5	355.1	361.9	369.0	375.4	382.4	387.9	393.7	p 403.6	----
Wages and salaries, total—do	296.1	311.2	333.5	304.5	308.4	312.9	318.8	324.2	330.4	336.8	342.6	348.9	353.6	359.0	p 368.1	----
Private—do	240.1	251.6	269.2	246.3	249.4	253.2	257.4	261.6	266.9	271.7	276.5	282.0	285.9	290.0	p 296.1	----
Military—do	10.8	10.8	11.7	10.5	10.6	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.8	12.3	p 13.7	----
Government civilian—do	45.2	48.8	52.6	47.7	48.4	49.1	49.9	51.0	51.9	53.3	54.3	55.0	55.9	56.7	p 58.3	----
Supplements to wages and salaries—do	27.5	29.8	31.8	29.0	29.6	30.1	30.7	30.8	31.5	32.2	32.7	33.5	34.3	34.7	p 35.5	----
Proprietors' income, total ♀—do	50.1	50.8	51.1	50.7	50.5	50.9	51.0	50.4	51.0	51.4	51.8	51.9	54.6	55.4	p 56.2	----
Business and professional ♀—do	37.1	37.8	39.1	37.5	37.6	37.9	38.0	38.5	39.0	39.4	39.6	39.9	40.1	40.4	p 40.7	----
Farm—do	13.0	13.0	12.0	13.2	12.9	13.0	13.0	11.9	12.0	12.0	12.2	12.0	14.5	15.0	p 15.5	----
Rental income of persons—do	16.7	17.6	18.2	17.1	17.4	17.7	18.0	17.9	18.1	18.3	18.5	18.5	18.6	18.6	p 18.7	----
Corporate profits and inventory valuation adjustment, total—bil. $	55.7	58.1	64.5	56.3	57.6	59.1	59.6	63.6	64.5	65.5	64.9	71.7	72.0	73.5	----	----
By broad industry groups:																
Financial institutions—do	8.1	7.5	8.0	7.6	7.5	7.5	7.4	7.5	7.8	8.4	8.5	8.3	8.9	9.2	----	----
Nonfinancial corporations, total—do	47.6	50.6	56.5	48.6	50.1	51.6	52.2	56.2	56.7	57.0	56.4	63.4	63.2	64.3	----	----
Manufacturing, total—do	26.6	28.7	32.1	26.8	28.7	29.5	29.7	31.9	32.1	32.5	32.3	37.3	36.7	37.3	----	----
Nondurable goods industries—do	12.5	13.2	14.9	12.6	13.4	13.4	13.5	14.4	15.0	15.0	15.3	16.6	16.6	16.6	----	----
Durable goods industries—do	14.1	15.4	17.2	14.2	15.4	16.1	16.1	17.5	17.1	17.5	17.1	20.8	20.1	20.7	----	----
Transportation, communication, and public utilities—bil. $	8.5	9.2	10.0	8.9	9.1	9.5	9.4	9.9	10.1	10.2	10.1	10.5	10.5	11.0	----	----
All other industries—do	12.4	12.7	14.3	12.9	12.2	12.6	13.1	14.5	14.5	14.4	14.0	15.5	16.0	16.0	----	----
Corporate profits before tax, total—do	55.4	58.6	64.8	56.1	58.5	58.9	60.8	64.0	64.5	65.3	65.9	73.1	73.9	74.6	----	----
Corporate profits tax liability—do	24.2	26.0	27.6	24.9	26.0	26.1	27.0	27.3	27.5	27.8	28.1	29.5	29.8	30.1	----	----
Corporate profits after tax—do	31.2	32.6	37.2	31.2	32.6	32.8	33.8	36.7	37.0	37.5	37.8	43.6	44.1	44.5	----	----
Dividends—do	15.2	15.8	17.2	15.6	15.7	15.8	16.1	16.7	17.1	17.4	17.7	18.0	18.6	19.2	p 19.9	----
Undistributed profits—do	16.0	16.8	19.9	15.6	16.8	17.0	17.7	20.0	19.9	20.1	20.0	25.7	25.5	25.3	----	----
Inventory valuation adjustment—do	.3	−.4	−.3	.2	−.9	.2	−1.2	−.4	.0	.2	−1.0	−1.4	−1.8	−1.2	r p −1.8	----
Net interest—do	11.6	13.6	15.2	12.7	13.2	13.9	14.5	14.5	15.0	15.4	15.7	16.1	16.4	16.7	p 17.1	----
DISPOSITION OF PERSONAL INCOME																
Quarterly Data Seasonally Adjusted at Annual Rates																
Personal income, total—bil. $	442.6	464.8	495.0	456.1	460.1	467.1	475.6	483.0	490.6	499.1	507.1	516.2	524.7	536.0	546.0	----
Less: Personal tax and nontax payments—do	57.4	60.9	59.2	60.4	60.6	61.0	61.6	60.4	56.9	58.8	60.7	64.8	66.2	64.8	65.7	----
Equals: Disposable personal income—do	385.3	403.8	435.8	395.7	399.4	406.1	414.0	422.6	433.6	440.3	446.4	451.4	458.5	471.2	480.3	----
Less: Personal outlays ⊕—do	363.7	383.4	409.5	377.1	380.5	386.3	389.5	399.3	406.3	415.3	416.9	428.1	436.1	444.4	r 453.2	----
Equals: Personal saving §—do	21.6	20.4	26.3	18.5	18.9	19.8	24.4	23.3	27.3	25.0	29.5	23.3	22.4	26.8	r 27.1	----
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries—bil. $	37.31	39.22	44.90	8.25	9.74	10.14	11.09	9.40	11.11	11.54	12.84	10.79	12.81	13.41	[1] 14.82	[2] 12.48
Manufacturing—do	14.68	15.69	18.58	3.27	3.92	3.95	4.56	3.79	4.53	4.67	5.59	4.54	5.47	5.73	6.78	5.40
Durable goods industries—do	7.03	7.85	9.43	1.62	1.96	1.96	2.31	1.93	2.30	2.37	2.83	2.25	2.76	2.91	3.41	2.70
Nondurable goods industries—do	7.65	7.84	9.16	1.65	1.95	1.99	2.25	1.87	2.23	2.30	2.76	2.28	2.70	2.82	3.37	2.70
Mining—do	1.08	1.04	1.19	.24	.26	.27	.28	.26	.29	.30	.33	.29	.33	.32	.35	.32
Railroad—do	.85	1.10	1.41	.21	.28	.29	.33	.32	.36	.37	.35	.39	.44	.44	.40	.40
Transportation, other than rail—do	2.07	1.92	2.38	.39	.54	.45	.54	.51	.63	.59	.64	.58	.77	.72	.76	.89
Public utilities—do	5.48	5.65	6.22	1.04	1.40	1.60	1.61	1.18	1.58	1.71	1.76	1.32	1.71	1.88	1.94	1.47
Communication—do	3.63	3.79	4.30	.85	.95	.93	1.06	.97	1.10	1.06	1.17	1.08	1.24	1.22	----	----
Commercial and other—do	9.52	10.03	10.83	2.26	2.41	2.64	2.72	2.37	2.61	2.84	3.01	2.59	2.85	3.10	[3] 4.59	[3] 4.01
Seas. adj. qtrly. totals at annual rates:																
All industries—do	----	----	----	36.95	38.05	40.00	41.20	42.55	43.50	45.65	47.75	49.00	50.35	52.75	[1] 54.85	[2] 56.70
Manufacturing—do	----	----	----	14.85	15.30	15.95	16.45	17.40	17.80	18.85	20.15	20.75	21.55	23.00	24.35	24.70
Durable goods industries—do	----	----	----	7.35	7.65	8.00	8.30	8.85	9.00	9.60	10.15	10.40	10.80	11.75	12.20	12.40
Nondurable goods industries—do	----	----	----	7.50	7.65	8.00	8.15	8.55	8.80	9.20	10.00	10.40	10.70	11.25	12.15	12.25
Mining—do	----	----	----	1.05	1.00	1.05	1.05	1.15	1.15	1.20	1.30	1.25	1.30	1.25	1.40	1.35
Railroad—do	----	----	----	.90	1.00	1.20	1.35	1.40	1.25	1.50	1.55	1.75	1.55	1.70	1.70	1.80
Transportation, other than rail—do	----	----	----	1.70	2.05	1.85	2.10	2.30	2.25	2.40	2.60	2.55	2.70	3.00	3.10	3.90
Public utilities—do	----	----	----	5.20	5.45	5.90	5.80	5.95	6.30	6.30	6.35	6.80	6.85	6.75	6.95	7.65
Communication—do	----	----	----	3.55	3.65	3.85	4.05	4.05	4.30	4.40	4.40	4.55	4.80	5.05	----	----
Commercial and other—do	----	----	----	9.65	9.65	10.20	10.45	10.25	10.45	11.00	11.40	11.30	11.60	11.95	[3] 17.30	[3] 17.30
U.S. BALANCE OF INTERNATIONAL PAYMENTS ♂																
Quarterly Data Are Seasonally Adjusted																
U.S. payments, recorded—mil. $	----	34,932	39,150	----	----	----	----	9,218	9,195	9,737	11,000	8,877	9,645	9,932	----	----
Imports:																
Merchandise—do	----	16,992	18,619	----	----	----	----	4,410	4,599	4,709	4,901	4,663	5,469	5,521	----	----
Military expenditures—do	----	2,929	2,824	----	----	----	----	732	720	691	681	662	702	735	----	----
Other services—do	----	6,515	7,014	----	----	----	----	1,736	1,742	1,736	1,800	1,832	1,926	1,920	----	----
Remittances and pensions—do	----	837	839	----	----	----	----	209	203	207	220	224	290	235	----	----
Govt. grants and capital outflows ¶—do	----	3,581	3,563	----	----	----	----	753	890	895	1,025	797	959	739	----	----
Increase in U.S. private assets, net—do	----	4,456	6,462	----	----	----	----	1,327	1,344	1,569	2,222	1,541	367	822	----	----
Direct investments—do	----	1,976	2,376	----	----	----	----	464	540	551	821	1,159	891	515	----	----
Long-term portfolio—do	----	1,695	1,975	----	----	----	----	274	256	470	833	679	−100	356	----	----
Short-term—do	----	785	2,111	----	----	----	----	589	548	406	568	−297	−424	−49	----	----
Increase in U.S. official reserve assets, net—do	----	−378	−171	----	----	----	----	51	−303	−70	151	−842	−68	−40	----	----
U.S. receipts, recorded—do	----	35,333	40,311	----	----	----	----	9,506	9,347	10,028	11,430	8,880	9,722	10,216	----	----
Exports:																
Merchandise and military sales—do	----	22,728	26,050	----	----	----	----	6,343	6,258	6,550	6,899	5,760	6,977	7,016	----	----
Income on investments—do	----	4,654	5,457	----	----	----	----	1,396	1,395	1,392	1,274	1,549	1,646	1,527	----	----
Other services—do	----	4,971	5,510	----	----	----	----	1,345	1,338	1,393	1,434	1,356	1,469	1,483	----	----
Increase in foreign assets in U.S.—do	----	2,980	3,294	----	----	----	----	422	356	693	1,823	215	−370	190	----	----
Liquid assets: Foreign official agencies ‡—do	----	1,599	1,053	----	----	----	----	187	48	−116	934	−200	−273	−300	----	----
Other foreign accounts—do	----	619	1,554	----	----	----	----	71	231	639	613	67	−37	745	----	----
Other liquid assets—do	----	762	687	----	----	----	----	164	77	170	276	348	−60	−255	----	----
Unrecorded transactions (net)—do	----	−401	−1,161	----	----	----	----	−288	−152	−291	−430	−3	−77	−284	----	----
Increase in U.S. official reserve assets and decrease in liquid liabilities to all foreigners—mil. $	----	−2,670	−2,798	----	----	----	----	−257	−582	−593	−1,366	−709	242	−485	----	----
Increase in U.S. official reserve assets and decrease in liquid and certain nonliquid liabilities to foreign official agencies—mil. $	----	−1,977	−1,224	----	----	----	----	−136	−351	46	−783	−642	205	260	----	----

r Revised. p Preliminary. a See note 1 on p. S–1.

[1] Estimates for Oct.–Dec. 1965 based on anticipated capital expenditures of business.

[2] Estimates for Jan.–Mar. 1966 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1965 are as follows (in bil. $): All industries, 51.83; manufacturing, total, 22.51; durable goods industries, 11.34; nondurable goods industries, 11.18; mining, 1.30; railroad, 1.68; transportation, 2.83; public utilities, 6.84; commercial and other (incl. communication), 16.66.

[3] Includes communication.

♀ Includes inventory valuation adjustment.

⊕ Personal outlays comprise personal consumption expenditures, interest paid by consumers, and personal transfer payments to foreigners.

§ Personal saving is excess of disposable income over personal outlays.

♂ More complete details are given in the quarterly reviews in the Mar., June, Sept., and Dec. issues of the SURVEY.

¶ Less payment on U.S. Govt. loans.

‡ Includes certain nonmarketable, medium-term, nonconvertible Govt. securities.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.ᵖ

GENERAL BUSINESS INDICATORS—Monthly Series

PERSONAL INCOME, BY SOURCE

Seasonally adjusted, at annual rates:				[1] *518.0*								[2] *534.8*				
Total personal income, bil. $	464.8	495.0	512.0	515.4	515.2	517.8	520.5	525.0	528.5	530.4	532.1	545.4	541.3	546.1	ʳ550.9	551.6
Wage and salary disbursements, total, do	311.2	333.5	346.2	346.5	348.9	351.1	351.5	353.9	355.4	357.4	358.8	360.8	364.7	368.3	ʳ371.3	373.3
Commodity-producing industries, total, do	125.7	133.9	139.8	139.8	140.8	141.9	141.4	142.3	143.1	144.0	144.6	144.7	146.1	148.1	ʳ149.5	150.1
Manufacturing, do	100.6	107.2	111.9	112.2	113.0	113.9	113.6	114.1	114.8	115.6	116.1	116.4	117.5	119.1	ʳ120.0	120.8
Distributive industries, do	76.0	81.1	83.8	83.8	84.7	85.5	85.6	86.2	86.5	86.8	87.0	87.2	87.8	88.2	ʳ88.7	89.2
Service industries, do	49.9	54.1	56.2	56.3	56.6	56.7	57.2	57.6	57.8	58.2	58.5	58.8	59.6	60.0	ʳ60.4	60.7
Government, do	59.6	64.3	66.4	66.6	66.8	67.0	67.4	67.7	68.0	68.3	68.7	70.1	71.3	72.0	72.6	73.2
Other labor income, do	14.8	16.5	17.1	17.4	17.5	17.6	18.0	18.1	18.2	18.3	18.4	18.4	18.6	18.9	19.0	19.2
Proprietors' income:																
Business and professional, do	37.8	39.1	39.9	39.8	39.9	40.1	40.0	40.1	40.1	40.3	40.4	40.5	40.6	40.7	40.8	40.9
Farm, do	13.0	12.0	12.4	12.4	12.0	11.7	12.9	14.7	15.9	15.2	14.9	14.9	15.3	15.5	15.7	15.7
Rental income of persons, do	17.6	18.2	18.5	18.5	18.5	18.5	18.6	18.6	18.6	18.6	18.6	18.6	18.7	18.7	18.7	18.8
Dividends, do	15.8	17.2	18.1	17.9	18.0	18.0	18.2	18.5	19.1	19.0	19.2	19.5	19.7	19.9	20.2	20.4
Personal interest income, do	31.1	34.3	35.5	35.7	36.0	36.2	36.5	36.7	37.0	37.2	37.5	37.7	37.9	38.2	38.5	38.8
Transfer payments, do	35.2	36.6	37.0	[1] 40.1	37.4	37.6	37.8	37.4	37.2	37.6	37.7	[2] 48.4	39.3	39.6	ʳ40.3	41.0
Less personal contributions for social insurance, bil. $	11.8	12.4	12.8	12.9	12.9	13.0	12.9	13.0	13.1	13.2	13.3	13.4	13.5	13.6	13.7	16.5
Total nonagricultural income, do	447.4	478.7	495.3	[1] 498.7	499.0	502.2	503.2	505.8	508.2	510.8	512.9	[2] 526.2	521.7	526.3	ʳ530.7	531.5

FARM INCOME AND MARKETINGS

Cash receipts from farming, including Government payments (48 States), total, mil. $	38,939	39,068	3,529	3,284	2,429	2,702	2,549	2,574	2,922	3,152	3,864	4,521	5,263	4,370	ᵖ3,751	
Farm marketings and CCC loans, total, do	37,253	36,899	3,479	3,198	2,292	2,452	2,466	2,546	2,896	3,046	3,224	3,903	4,923	4,287	ᵖ3,698	
Crops, do	17,327	17,135	1,859	1,578	822	743	804	823	1,106	1,297	1,336	1,883	2,770	2,208	ᵖ1,773	
Livestock and products, total ♀, do	19,926	19,764	1,620	1,620	1,470	1,709	1,662	1,723	1,790	1,749	1,888	2,020	2,153	2,079	ᵖ1,925	
Dairy products, do	4,847	5,008	428	430	399	443	438	454	438	413	405	397	422	410	ᵖ437	
Meat animals, do	11,441	11,090	888	905	809	971	916	972	1,050	1,029	1,146	1,275	1,359	1,309	ᵖ1,133	
Poultry and eggs, do	3,312	3,335	282	251	227	260	267	261	278	291	318	332	358	348	ᵖ332	
Indexes of cash receipts from marketings and CCC loans, unadjusted:																
All commodities, 1957–59=100	116	114	129	119	85	91	92	95	108	113	120	145	183	160	138	
Crops, do	126	124	162	138	72	65	70	72	96	113	116	164	241	192	155	
Livestock and products, do	108	107	105	105	95	111	108	112	116	114	123	131	140	135	125	
Indexes of volume of farm marketings, unadjusted:																
All commodities, 1957–59=100	116	118	135	124	84	88	86	87	105	114	118	140	181	160	132	
Crops, do	119	119	161	140	63	48	48	51	91	117	116	160	242	200	158	
Livestock and products, do	114	117	116	113	101	118	114	114	115	111	119	126	135	129	113	

INDUSTRIAL PRODUCTION

Federal Reserve Index of Quantity Output

Unadj., total index (incl. utilities), 1957–59=100	124.3	132.3	135.5	136.7	139.1	141.7	141.6	142.6	145.2	139.3	143.2	145.9	149.9	ʳ148.1	ʳ146.0	147.7
By industry groupings:																
Manufacturing, total, do	124.9	133.1	136.4	137.7	140.5	143.5	143.4	144.6	147.2	140.3	143.9	147.5	ʳ152.3	ʳ150.5	ʳ147.7	149.2
Durable manufactures, do	124.5	133.5	140.7	140.7	143.5	147.1	147.5	149.0	151.7	144.9	143.3	148.3	ʳ154.6	154.6	ʳ154.7	155.4
Nondurable manufactures, do	125.3	132.6	131.1	133.8	136.8	139.0	138.2	139.0	141.5	134.6	144.7	146.5	ʳ149.4	145.5	ʳ138.9	141.4
Mining, do	107.9	111.3	112.1	110.8	111.1	111.1	113.0	114.4	115.9	112.3	118.2	114.2	ʳ118.4	ʳ116.6	ʳ116.4	116.2
Utilities, do	140.0	151.3														
By market groupings:																
Final products, total, do	124.9	131.8	135.1	136.7	138.3	140.9	138.5	139.8	143.2	138.3	141.1	145.7	151.4	ʳ148.7	ʳ146.1	147.9
Consumer goods, do	125.2	131.7	133.3	136.0	137.7	140.5	136.9	137.8	141.6	135.2	138.9	143.8	150.1	ʳ145.2	ʳ139.7	141.9
Automotive and home goods, do	134.4	142.8	156.7	156.8	161.5	167.8	162.6	163.6	165.8	147.0	129.6	148.4	ʳ174.9	ʳ173.3	ʳ168.4	167
Apparel and staples, do	122.3	128.1	125.8	129.4	130.1	131.8	128.7	129.6	133.9	131.4	141.8	142.3	142.2	136.3		
Equipment, including defense, do	124.2	132.0	139.1	138.3	139.8	141.6	142.0	144.2	146.8	144.9	145.9	149.7	ʳ154.2	ʳ156.1	ʳ159.9	160.8
Materials, do	123.7	132.8	135.9	136.7	139.8	142.5	144.3	145.0	147.0	140.3	145.1	146.2	148.6	ʳ147.6	ʳ146.0	147.5
Durable goods materials, do	121.2	131.2	135.2	135.7	138.7	142.9	144.4	146.9	149.5	142.9	144.5	146.6	ʳ147.6	ʳ145.3	ʳ144.8	146
Nondurable materials, do	126.3	134.3	136.6	137.8	140.9	142.0	144.3	143.1	144.5	137.5	145.7	145.8	149.7	ʳ149.9	ʳ147.3	149
Seas. adj., total index (incl. utilities), do	124.3	132.3	138.1	138.6	139.2	140.7	140.9	141.6	142.7	144.2	144.5	143.5	ʳ145.1	ʳ146.4	ʳ148.5	149.9
By industry groupings:																
Manufacturing, total, do	124.9	133.1	139.4	140.2	140.8	142.3	142.4	143.1	144.1	145.7	146.0	145.2	ʳ146.7	ʳ148.3	ʳ150.5	152.0
Durable manufactures ♀, do	124.5	133.5	140.9	142.0	142.7	144.8	145.5	146.4	148.1	150.0	150.5	148.2	ʳ150.3	ʳ151.5	ʳ154.9	157.1
Primary metals, do	113.3	129.1	138.6	139.6	136.9	140.4	141.4	140.2	143.0	148.7	146.5	131.2	ʳ123.7	ʳ119.6	ʳ125.8	130
Iron and steel, do	109.6	126.5	136.4	137.1	137.0	139.5	141.2	139.7	143.3	152.1	143.3	125.0	ʳ115.8	ʳ110.5	ʳ118.2	122
Nonferrous metals and products, do	126.7	138.3	150.9	148.0	149.0	151.0	153.6	153.4	146.1	138.4	149.0	152.3	ʳ155.0	ʳ159.7	158.9	
Fabricated metal products, do	123.4	132.7	139.7	140.6	145.0	145.2	147.4	146.0	146.4	148.0	147.5	147.0	ʳ150.9	ʳ153.6	ʳ156.2	158
Structural metal parts, do	120.2	130.3	137.2	137.0	140.9	144.1	144.3	142.7	144.3	145.5	145.0	144.7	148.2	ʳ152.6	ʳ154.0	154
Machinery, do	129.2	141.4	150.1	150.7	152.5	153.9	155.4	156.9	159.0	160.6	161.4	162.3	ʳ166.0	ʳ168.0	ʳ171.0	174
Nonelectrical machinery, do	126.9	142.1	150.7	151.3	152.7	153.8	155.2	157.0	159.4	161.7	162.4	162.4	ʳ165.8	ʳ167.8	ʳ169.4	172
Electrical machinery, do	132.3	140.6	149.2	150.0	152.3	154.1	155.8	156.8	158.4	159.2	160.1	162.1	ʳ166.2	ʳ168.4	ʳ173.1	177
Transportation equipment ♀, do	127.0	130.7	140.3	141.4	139.7	144.4	144.6	147.3	149.5	149.8	151.5	149.4	ʳ155.0	ʳ157.4	ʳ160.7	162
Motor vehicles and parts, do	146.1	150.1	167.4	169.1	167.7	176.4	173.2	175.5	178.0	177.4	177.5	175.2	177.1	ʳ178.0	ʳ179.0	179
Aircraft and other equipment, do	109.5	112.4	115.0	115.5	114.1	115.3	118.6	121.7	123.3	124.1	127.3	125.6	ʳ134.4	ʳ138.0	ʳ143.4	146
Instruments and related products, do	130.2	136.4	142.0	142.7	145.3	146.9	145.5	147.0	149.8	152.1	152.6	155.7	158.0	ʳ159.0	ʳ162.2	165
Clay, glass, and stone products, do	117.5	126.0	130.2	132.4	131.8	129.2	129.9	130.3	131.6	132.6	133.5	133.8	134.4	ʳ134.8	ʳ136.5	139
Lumber and products, do	108.9	112.6	105.5	111.9	115.6	120.5	114.2	117.1	112.8	115.4	117.2	116.2	118.3	119.1	124.7	
Furniture and fixtures, do	133.1	143.4	151.5	150.6	154.3	154.3	155.6	156.5	156.8	155.8	156.3	156.8	159.7	ʳ162.6	165.7	167
Miscellaneous manufactures, do	125.0	133.4	139.1	139.6	140.8	142.4	143.2	143.6	143.6	143.5	146.6	147.1	150.4	ʳ153.0	155.6	153
Nondurable manufactures, do	125.3	132.6	137.6	137.9	138.4	139.1	138.5	138.8	139.0	140.4	140.4	141.3	ʳ142.1	ʳ144.2	ʳ145.1	145.7
Textile mill products, do	116.9	122.9	130.3	131.7	132.0	131.5	132.2	131.6	132.2	133.8	134.8	135.7	ʳ137.7	ʳ139.0	139.6	
Apparel products, do	125.6	134.1	140.6	142.2	143.7	144.0	144.3	145.3	145.4	143.8	141.9	143.8	145.7	147.3		
Leather and products, do	99.8	102.6	105.6	108.7	106.6	106.1	105.0	110.9	105.1	107.7	107.0	108.2	109.3	110.1		
Paper and products, do	125.1	133.4	140.2	139.1	137.5	139.0	140.0	140.9	139.4	142.1	141.1	143.9	ʳ143.6	ʳ147.4	148.7	

ʳRevised. ᵖPreliminary. [1] Italicized total excludes stepped-up rate of NSLI dividend payments to veterans; total disbursements of $200 million put on annual rate basis amounted to $2.4 billion. Figures for transfer payments and total nonagricultural income reflecting similar exclusions are as follows (bil. $): 37.7 and 496.3.

[2] Italicized total excludes and other footnoted figures include retroactive lump-sum payment of social security benefits; disbursements of $885 million put on annual rate basis amounted to $10.6 billion.

♀Includes data for items not shown separately.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1963	1964	1964	1965												1966
	Annual			Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued

Federal Reserve Index of Quantity Output—Con.

Seasonally adjusted indexes—Continued

By industry groupings—Continued

Nondurable manufactures—Continued

Printing and publishing 1957-59=100	116.4	123.3	126.2	126.8	127.7	128.5	128.3	129.3	130.0	131.3	133.0	129.3	131.1	r133.2	134.4	136
Newspapers do	108.0	117.0	122.6	121.4	120.9	121.0	120.7	121.5	124.7	126.2	129.7	120.1	125.1	127.2	129.5	
Chemicals and products do	148.6	159.6	166.4	166.7	167.8	169.5	169.2	169.3	169.9	172.8	174.2	176.6	177.1	r178.4	179.9	
Industrial chemicals do	162.7	178.4	187.9	186.0	188.2	190.8	191.6	191.7	192.9	194.9	195.7	199.9	200.9	202.7		
Petroleum products do	117.1	121.0	120.9	119.0	121.5	122.2	121.5	122.9	121.8	124.5	125.8	125.1	r124.0	r126.1	126.0	
Rubber and plastics products do	140.0	156.3	165.7	164.7	171.1	172.6	167.7	168.2	169.1	170.2	168.1	171.2	175.5	183.5		
Foods and beverages do	116.9	120.8	123.8	124.3	123.4	123.4	122.5	121.9	122.3	123.1	122.4	123.2	123.6	125.0	125.1	
Food manufactures do	116.8	120.1	122.9	123.0	122.6	122.4	122.6	120.6	121.2	122.6	121.9	121.8	122.1	r123.5	123.6	
Beverages do	117.8	124.4	128.6	131.4	127.4	128.6	121.8	129.0	128.5	125.9	125.0	131.0	131.8	133.0		
Tobacco products do	115.2	120.8	125.4	122.2	123.5	127.2	120.9	116.5	121.8	119.9	120.7	120.6	114.5	118.8		
Mining do	107.9	111.3	112.5	111.8	111.8	112.5	113.0	114.0	115.3	116.0	117.0	112.6	r115.8	r115.5	r116.9	117.7
Coal do	102.5	107.1	110.1	107.7	103.2	103.1	107.9	113.0	117.1	117.1	115.2	106.7	116.8	115.7	r118.5	114
Crude oil and natural gas do	107.9	110.4	110.4	109.8	110.6	111.4	112.0	111.9	112.5	113.0	114.2	110.6	r114.0	r113.9	r113.5	115
Crude oil do	108.1	109.9	110.9	109.8	108.6	110.5	111.4	111.3	112.2	112.1	113.4	108.5	114.0	114.5	115.1	117
Metal mining do	112.3	117.4	121.8	126.7	123.4	124.6	125.8	121.6	123.7	126.4	130.2	122.4	116.5	r106.2	116.4	
Stone and earth minerals do	112.1	118.7	123.4	120.8	122.9	124.1	118.2	123.9	125.8	127.3	129.1	127.4	125.5	r133.2	138.6	
Utilities do	140.0	151.3	157.1	154.9	156.1	158.5	159.9	160.4	162.5	r161.3	r161.4	r165.3	165.7	r165.1	r165.0	165.0
Electric do	142.6	153.9	159.4	158.5	159.6	162.4	164.0	164.3	167.1	165.8	166.2	170.9	171.3	170.5		
Gas do	131.9	143.4	149.6	143.6	145.4	146.0	147.2	147.8	147.9	147.1	146.4	147.5				
By market groupings:																
Final products, total do	124.9	131.8	138.1	138.4	138.5	140.1	139.4	140.2	140.7	141.7	142.3	143.3	r145.7	r147.4	r148.8	149.5
Consumer goods do	125.2	131.7	138.0	138.4	138.0	140.0	138.5	138.6	138.7	139.3	139.5	140.7	r141.7	r142.8	r144.1	144.2
Automotive and home goods do	134.4	142.8	156.9	157.4	157.3	161.9	158.2	158.5	158.2	158.1	158.1	158.5	r161.7	r163.0	r166.6	167
Automotive products do	141.2	145.1	166.2	165.7	163.8	173.1	166.9	168.1	168.1	167.8	169.8	166.5	r168.6	r168.7	r170.0	169
Autos do	149.5	150.6	183.0	182.8	178.9	194.2	183.5	184.9	187.1	184.6	184.3	178.1	181.1	182.5	182.4	180
Auto parts and allied products do	130.2	138.0	144.0	143.1	143.9	145.2	145.1	146.0	143.0	145.8	150.7	151.2	r152.0	r150.6	153.7	
Home goods ♀ do	129.6	141.1	150.5	151.7	152.7	154.0	152.1	151.8	151.3	151.2	149.8	153.0	r156.9	r159.0	164.2	
Appliances, TV, and radios do	125.1	137.1	149.4	147.2	148.7	150.8	149.0	147.6	148.8	146.5	145.2	149.1	r154.0	r155.2	161.5	
Furniture and rugs do	131.3	142.4	149.7	150.6	152.6	152.7	152.0	154.4	153.5	154.0	152.3	152.0	154.9	r157.4	160.7	
Apparel and staples do	122.3	128.1	132.0	132.4	131.9	133.0	132.3	132.2	132.8	133.7	133.6	135.0	135.4	136.4		
Apparel, incl. knit goods and shoes do	117.6	124.2	129.4	131.6	131.8	132.5	131.8	132.5	133.2	132.2	131 9	134.0	135.1	136.6		
Consumer staples do	123.7	129.3	132.7	132.6	131.9	133.2	132.4	132.2	132.7	134.1	134.1	135.3	135.4	r136.4	r136.6	137
Processed foods do	116.6	119.9	122.5	122.3	121.3	122.1	122.1	121.1	120.7	122.4	121.6	121.6	122.2	r123.1	123.1	
Beverages and tobacco do	116.9	123.2	127.5	128.3	126.1	128.1	121.5	124.8	126.2	123.9	123.6	127.5	126.0	128.2		
Drugs, soap, and toiletries do	140.1	146.9	151.8	154.2	152.8	154.2	152.6	151.9	152.9	157.0	160.1	161.3	159.2	r161.2	163.3	
Newspapers, magazines, books do	117.8	123.7	124.3	125.8	125.3	128.6	126.9	126.6	125.6	128.0	128.0	126.1	126.3	r127.6	129.8	
Consumer fuel and lighting do	133.5	142.3	146.9	143.9	145.4	146.5	148.8	148.2	150.6	151.2	150.6	154.2	156.0	155.2		
Equipment, including defense ♀ do	124.2	132.0	138.4	138.2	139.4	140.4	141.2	143.7	144.9	147.0	148.4	149.0	r154.3	r157.3	r159.0	160.8
Business equipment do	128.3	139.1	148.5	147.7	149.2	150.1	150.9	153.5	154.6	156.4	157.8	159.0	r164.3	r167.2	r169.0	171
Industrial equipment do	123.0	137.0	145.9	144.8	147.1	148.3	148.4	150.6	151.9	155.1	153.8	155.3	159.4	r162.0	162.0	
Commercial equipment do	142.4	145.3	152.4	152.5	156.2	159.1	161.3	162.3	164.1	165.2	165.2	166.4	169.7	r172.7	176.2	
Freight and passenger equipment do	132.2	141.0	155.2	154.0	150.7	148.2	150.8	157.1	157.8	155.0	163.6	164.2	178.7	r180.4	190.8	
Farm equipment do	121.6	133.1	142.1	142.5	141.3	140.4	138.3	141.7	143.7	145.3	157.1	155.4	r155.7	165.8		
Materials do	123.7	132.8	138.0	138.8	139.7	141.7	142.6	142.6	144.5	146.4	146.1	143.7	144.3	r145.6	r148.3	150.1
Durable goods materials ♀ do	121.2	131.2	136.8	138.0	139.0	142.6	142.9	143.4	146.1	148.4	147.3	142.8	r142.2	r143.0	r146.4	149
Consumer durable do	137.2	145.8	156.1	159.6	164.9	166.3	163.4	162.3	169.9	171.8	167.9	165.4	167.0	r168.2	168.1	
Equipment do	125.4	134.4	141.5	142.6	143.8	146.9	147.5	148.7	150.0	153.3	154.7	154.2	158.4	r160.0	163.5	
Construction do	116.3	124.5	127.5	128.3	130.8	133.5	130.5	131.4	131.3	132.7	134.6	134.5	135.3	r137.2	138.4	
Nondurable materials ♀ do	126.3	134.3	139.2	139.5	140.5	140.6	142.4	141.8	143.4	145.0	144.8	144.5	r146.4	r148.2	150.3	151
Business supplies do	120.3	127.4	132.7	133.2	135.6	134.2	135.1	134.1	134.8	137.6	135.1	135.9	136.8	r140.7	144.2	
Containers do	120.2	127.9	135.3	136.3	138.0	129.7	137.3	132.0	132.0	136.1	132.1	134.4	136.6	r144.9	146.9	
General business supplies do	120.4	127.1	131.4	131.6	134.4	136.5	134.0	135.2	136.2	138.3	136.6	136.7	136.9	138.6	142.9	
Business fuel and power ♀ do	117.2	122.6	125.1	124.1	123.9	125.7	127.2	127.9	129.9	128.9	129.2	126.3	r129.7	r130.0	130.8	132
Mineral fuels do	109.3	112.2	113.3	112.1	111.1	112.3	114.3	115.1	116.9	117.0	117.2	112.1	r117.9	117.8	r118.6	119
Nonresidential utilities do	138.7	149.6	154.6	153.8	155.6	158.5	159.6	160.1	162.4	158.8	160.1	161.5	160.9	161.7		

BUSINESS SALES AND INVENTORIES §

Mfg. and trade sales (seas. adj.), total† mil. $	1816,028	1871,765	r76,253	r75,946	r75,807	r77,894	r77,493	r77,866	r78,027	r79,938	r78,938	r78,872	r79,760	r81,548	82,908	
Manufacturing, total do	417,291	445,552	39,318	38,885	38,693	40,285	40,044	39,814	39,943	41,452	40,518	40,173	40,548	r41,403	42,380	
Durable goods industries do	216,847	230,775	20,559	20,415	20,374	21,284	20,915	20,513	20,652	21,820	21,191	20,924	21,146	r21,606	22,139	
Nondurable goods industries do	200,444	214,777	18,759	18,470	18,319	19,001	19,129	19,301	19,291	19,632	19,327	19,249	19,402	r19,797	20,241	
Retail trade, total† do	246,435	261,630	r22,757	r22,933	r23,168	r22,884	r22,829	r23,334	r23,348	r23,658	r23,591	r23,763	r24,217	r24,640	225,130	
Durable goods stores do	r79,527	r84,173	r7,567	r7,759	r7,841	r7,597	r7,445	r7,618	r7,691	r7,821	r7,764	r7,770	r7,871	r8,050	28,289	
Nondurable goods stores do	r166,908	r177,457	r15,190	r15,174	r15,327	r15,287	r15,384	r15,716	r15,657	r15,837	r15,827	r15,993	r16,346	r16,590	216,841	
Merchant wholesalers, total do	152,302	164,583	14,178	14,128	13,946	14,725	14,620	14,718	14,736	14,828	14,829	14,936	14,995	r15,505	15,398	
Durable goods establishments do	62,924	68,984	5,982	6,069	6,098	6,240	6,213	6,352	6,243	6,369	6,415	6,405	6,424	r6,666	6,699	
Nondurable goods establishments do	89,377	95,601	8,197	8,060	7,848	8,485	8,407	8,366	8,493	8,458	8,414	8,531	8,571	r8,840	8,699	
Mfg. and trade inventories, book value, end of year or month (seas. adj.), total mil. $	105,127	110,535	110,535	111,465	111,884	113,032	113,761	114,542	115,049	116,012	116,683	116,967	117,653	r118,500	119,680	
Manufacturing, total do	60,147	62,944	62,944	63,213	63,382	63,708	63,999	64,269	64,625	65,394	65,788	66,267	66,642	r67,192	67,891	
Durable goods industries do	36,028	38,412	38,412	38,495	38,692	38,972	39,233	39,475	39,951	40,600	40,814	41,300	41,523	r41,869	42,177	
Nondurable goods industries do	24,119	24,532	24,532	24,718	24,690	24,736	24,766	24,794	24,674	24,794	24,974	24,967	25,119	r25,323	25,714	
Retail trade, total† do	29,383	31,130	31,130	31,478	31,635	32,260	32,546	32,823	33,014	33,088	33,360	33,045	33,296	33,533	33,952	
Durable goods stores do	r12,386	r13,136	r13,136	r13,493	r13,655	r14,082	r14,298	r14,566	r14,546	r14,592	r14,819	r14,621	r14,782	r14,774	14,782	
Nondurable goods stores do	r16,997	r17,994	r17,994	r17,985	r17,980	r18,178	r18,248	r18,257	r18,468	r18,496	r18,541	r18,424	r18,514	r18,759	19,170	
Merchant wholesalers, total do	15,597	16,461	16,461	16,774	16,867	17,064	17,216	17,450	17,410	17,530	17,535	17,655	17,715	r17,775	17,837	
Durable goods establishments do	8,447	9,077	9,077	9,275	9,323	9,428	9,454	9,589	9,592	9,779	9,820	9,911	9,948	r10,041	10,110	
Nondurable goods establishments do	7,150	7,384	7,384	7,499	7,544	7,635	7,763	7,861	7,819	7,751	7,715	7,743	7,767	r7,734	7,727	

r Revised. p Preliminary. 1 Based on unadjusted data. 2 Advance estimate.
♀ Includes data for items not shown separately. †See corresponding note on p. S-11.
§The term "business" here includes only manufacturing and trade, Business inventories as shown on p. S-1 cover data for all types of producers; both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-5; those for retail trade on p. S-11.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS—Continued																
BUSINESS SALES AND INVENTORIES—Con.																
Inventory-sales ratios:																
Manufacturing and trade, total† ratio	1.50	1.48	1.45	1.47	r1.48	1.45	1.47	1.47	1.47	1.45	1.48	1.48	1.48	r1.45	1.44	
Manufacturing, total do	1.69	1.64	1.60	1.63	1.64	1.58	1.60	1.61	1.62	1.58	1.62	1.65	1.64	1.62	1.60	
Durable goods industries do	1.94	1.91	1.87	1.89	1.90	1.83	1.88	1.92	1.93	1.86	1.93	1.97	1.96	r1.94	1.91	
Materials and supplies do	.59	.57	.57	.57	.58	.57	.59	.61	.61	.58	.60	.61	.61	.60	.58	
Work in process do	.80	.79	.77	.77	.79	.75	.77	.79	.80	.78	.82	.83	.83	.82	.81	
Finished goods do	.55	.54	.52	.52	.53	.51	.51	.52	.53	.50	.51	.53	.53	.52	.51	
Nondurable goods industries do	1.41	1.35	1.31	1.34	1.35	1.30	1.29	1.28	1.28	1.26	1.29	1.30	1.29	r1.28	1.27	
Materials and supplies do	.59	.53	.51	.52	.52	.50	.50	.50	.50	.49	.50	.51	.50	r.50	.49	
Work in process do	.20	.19	.19	.19	.19	.19	.18	.18	.19	.18	.19	.19	.20	.19	.19	
Finished goods do	.63	.62	.61	.63	.63	.61	.60	.60	.59	.59	.60	.60	.59	.59	.59	
Retail trade, total† do	1.39	1.40	1.37	1.37	r1.37	1.41	r1.43	1.41	r1.41	r1.40	r1.41	1.39	r1.37	r1.36	1.35	
Durable goods stores do	1.79	1.86	1.74	1.74	r1.74	1.85	r1.92	1.91	1.89	r1.87	1.91	r1.88	r1.88	r1.84	1.78	
Nondurable goods stores do	1.20	1.18	1.18	1.19	r1.17	1.19	r1.19	1.16	1.18	r1.17	1.17	r1.15	r1.13	r1.13	1.14	
Merchant wholesalers, total do	1.18	1.17	1.16	1.19	1.21	1.16	1.18	1.19	1.18	1.18	1.18	1.18	1.18	r1.15	1.16	
Durable goods establishments do	1.58	1.51	1.52	1.53	1.53	1.51	1.52	1.51	1.54	1.54	1.53	1.55	1.55	r1.51	1.51	
Nondurable goods establishments do	.90	.92	.90	.93	.96	.90	.92	.94	.92	.92	.92	.91	.91	.87	.89	
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS																
Manufacturers' export sales:																
Durable goods industries (unadj.), total mil. $	8,130	9,001	839	615	733	941	853	800	831	747	805	870	856	r884	1,000	
Shipments (not seas. adj.), total do	417,291	445,552	37,631	36,384	39,380	41,231	41,282	40,074	41,914	37,844	39,443	41,198	42,185	r41,642	40,538	
Durable goods industries, total ♀ do	216,847	230,775	19,969	18,924	20,685	21,928	21,968	21,157	22,280	19,564	19,813	20,778	21,748	r21,738	21,473	
Stone, clay, and glass products do	11,369	11,525	837	806	860	924	967	1,010	1,095	1,022	1,046	1,046	1,050	r993	914	
Primary metals do	35,325	38,832	3,347	3,345	3,582	3,859	4,074	3,613	3,639	3,273	3,590	3,266	3,215	r3,266	3,193	
Blast furnaces, steel mills do	19,033	21,236	1,854	1,945	2,060	2,245	2,438	1,923	1,954	1,847	2,076	1,675	1,595	r1,612	1,548	
Fabricated metal products do	22,527	23,549	1,931	1,757	1,947	2,012	2,085	2,025	2,147	1,905	2,089	2,122	2,088	r2,101	2,016	
Machinery, except electrical do	30,200	33,696	2,883	2,695	3,021	3,207	3,228	3,164	3,299	2,857	2,814	3,063	3,048	r2,970	3,091	
Electrical machinery do	28,777	30,207	2,635	2,407	2,676	2,748	2,718	2,646	2,844	2,539	2,746	3,002	3,063	r3,087	3,102	
Transportation equipment do	58,180	59,628	5,646	5,300	5,755	6,176	5,866	5,755	6,106	5,069	4,355	5,035	6,057	r6,223	6,217	
Motor vehicles and parts do	37,843	38,450	3,744	3,654	3,832	4,223	3,970	3,898	4,144	3,366	2,570	3,071	4,178	r4,326	4,127	
Instruments and related products do	6,997	7,523	691	589	650	704	696	679	732	650	675	742	728	r729	762	
Nondurable goods industries, total ♀ do	200,444	214,777	17,662	17,460	18,695	19,303	19,314	18,917	19,634	18,280	19,630	20,420	20,437	r19,904	19,065	
Food and kindred products do	69,987	75,883	6,346	6,184	6,378	6,578	6,594	6,575	6,825	6,545	6,780	7,215	7,154	r7,018	6,877	
Tobacco products do	4,596	4,693	419	369	399	394	427	374	439	415	407	425	405	r410	401	
Textile mill products do	16,537	17,808	1,494	1,444	1,601	1,636	1,574	1,553	1,679	1,368	1,686	1,725	1,751	r1,721	1,569	
Paper and allied products do	16,263	17,116	1,433	1,441	1,559	1,640	1,617	1,566	1,653	1,503	1,658	1,706	1,718	r1,675	1,619	
Chemicals and allied products do	30,811	33,578	2,606	2,723	2,919	3,073	3,221	3,180	3,189	2,823	2,944	3,133	3,070	r2,958	2,804	
Petroleum and coal products do	17,414	18,187	1,560	1,542	1,545	1,530	1,553	1,584	1,647	1,624	1,637	1,628	1,650	r1,613	1,642	
Rubber and plastics products do	9,261	10,212	862	871	940	983	1,007	998	1,028	883	948	983	1,032	r985	1,005	
Shipments (seas. adj.), total do			39,318	38,885	38,693	40,285	40,044	39,814	39,943	41,452	40,518	40,173	40,548	r41,403	42,380	
By industry group:																
Durable goods industries, total ♀ do			20,559	20,415	20,374	21,284	20,915	20,513	20,652	21,820	21,191	20,924	21,146	r21,606	22,139	
Stone, clay, and glass products do			1,022	1,030	1,013	1,019	935	923	962	969	926	953	947	r1,013	1,116	
Primary metals do			3,656	3,455	3,456	3,629	3,796	3,435	3,389	3,782	3,708	3,237	3,204	r3,335	3,475	
Blast furnaces, steel mills do			2,074	1,976	1,979	2,086	2,245	1,835	1,820	2,170	2,105	1,652	1,608	r1,681	1,731	
Fabricated metal products do			2,077	1,959	2,033	2,087	2,048	1,955	1,974	2,036	1,968	1,995	1,963	r2,139	2,169	
Machinery, except electrical do			2,977	2,969	2,898	2,996	2,984	2,993	3,009	3,119	2,990	3,081	3,127	r3,150	3,208	
Electrical machinery do			2,597	2,657	2,616	2,690	2,757	2,748	2,701	2,894	2,800	2,796	2,906	r2,962	3,059	
Transportation equipment do			5,341	5,361	5,444	5,859	5,408	5,519	5,668	5,870	5,803	5,863	5,973	r5,907	5,961	
Motor vehicles and parts do			3,502	3,550	3,628	3,974	3,620	3,680	3,814	4,004	3,932	3,905	4,037	r3,981	3,946	
Instruments and related products do			641	661	647	699	701	688	691	728	703	694	707	r710	704	
Nondurable goods industries, total ♀ do			18,759	18,470	18,319	19,001	19,129	19,301	19,291	19,632	19,327	19,249	19,402	r19,797	20,241	
Food and kindred products do			6,629	6,446	6,267	6,566	6,667	6,661	6,671	6,777	6,843	6,821	6,845	r7,001	7,180	
Tobacco products do			429	407	422	413	440	364	411	400	387	415	405	r394	411	
Textile mill products do			1,614	1,606	1,560	1,618	1,564	1,610	1,600	1,603	1,619	1,581	1,609	r1,673	1,689	
Paper and allied products do			1,532	1,516	1,530	1,598	1,591	1,572	1,575	1,656	1,616	1,631	1,656	r1,691	1,731	
Chemicals and allied products do			2,917	2,854	2,902	3,006	3,009	3,030	3,057	3,063	2,957	2,942	2,982	r3,067	3,140	
Petroleum and coal products do			1,525	1,519	1,519	1,571	1,583	1,631	1,637	1,648	1,615	1,614	1,639	r1,619	1,603	
Rubber and plastics products do			922	931	930	954	967	988	958	980	968	951	958	r1,012	1,074	
By market category:																
Home goods and apparel do	2 39,759	2 41,750	3,713	3,653	3,612	3,730	3,681	3,769	3,705	3,788	3,700	3,715	3,735	r3,861	3,962	
Consumer staples do	2 87,096	2 94,397	8,298	8,077	7,925	8,213	8,395	8,280	8,374	8,582	8,554	8,549	8,615	r8,812	9,021	
Equipment and defense prod., excl. auto do	2 50,907	2 55,185	4,791	4,846	4,806	4,945	4,907	4,948	4,942	5,093	5,001	5,125	5,172	r5,175	5,276	
Automotive equipment do	2 42,847	2 43,344	3,936	3,973	4,030	4,392	4,020	4,088	4,232	4,408	4,347	4,323	4,452	r4,418	4,410	
Construction materials and supplies do	2 33,549	2 35,878	3,154	3,183	3,117	3,183	3,063	3,001	3,062	3,169	3,058	3,080	3,066	r3,252	3,354	
Other materials and supplies do	2 163,133	2 174,998	15,426	15,153	15,203	15,822	15,978	15,728	15,628	16,412	15,858	15,381	15,508	r15,885	16,357	
Supplementary market categories:																
Consumer durables do	2 16,566	2 17,902	1,621	1,574	1,567	1,625	1,594	1,567	1,553	1,644	1,564	1,567	1,618	r1,674	1,771	
Defense products do	2 25,157	2 25,953	2,185	2,197	2,222	2,281	2,259	2,281	2,298	2,324	2,341	2,422	2,402	r2,385	2,466	
Machinery and equipment do	2 38,584	2 42,331	3,732	3,755	3,709	3,872	3,871	3,849	3,838	4,070	3,878	3,980	4,035	r4,087	4,137	
Inventories, end of year or month:																
Book value (unadjusted), total do	59,738	62,642	62,642	63,299	63,761	64,065	64,366	64,769	64,979	65,088	65,481	65,869	66,218	r66,777	67,502	
Durable goods industries, total do	35,565	38,001	38,001	38,403	38,875	39,265	39,633	40,033	40,321	40,410	40,704	41,096	41,212	r41,407	41,685	
Nondurable goods industries, total do	24,173	24,641	24,641	24,896	24,886	24,800	24,733	24,736	24,658	24,678	24,777	24,773	25,006	r25,370	25,817	
Book value (seasonally adjusted), total do	60,147	62,944	62,944	63,213	63,382	63,708	63,999	64,269	64,625	65,394	65,788	66,267	66,642	r67,192	67,891	
By industry group:																
Durable goods industries, total ♀ do	36,028	38,412	38,412	38,495	38,692	38,972	39,233	39,475	39,951	40,600	40,814	41,300	41,523	r41,869	42,177	
Stone, clay, and glass products do	1,544	1,587	1,587	1,595	1,595	1,593	1,606	1,620	1,623	1,600	1,618	1,614	1,640	r1,634	1,611	
Primary metals do	5,918	6,111	6,111	6,161	6,153	6,071	5,900	5,996	6,074	6,163	6,142	6,224	6,275	r6,261	6,353	
Blast furnaces, steel mills do	3,533	3,707	3,707	3,744	3,717	3,618	3,427	3,531	3,597	3,631	3,576	3,633	3,669	r3,658	3,681	
Fabricated metal products do	3,999	4,251	4,251	4,306	4,325	4,420	4,517	4,544	4,565	4,611	4,685	4,766	4,772	r4,816	4,867	
Machinery, except electrical do	6,910	7,558	7,558	7,576	7,638	7,668	7,726	7,763	7,878	7,988	8,142	8,298	8,364	r8,453	8,507	
Electrical machinery do	5,055	5,388	5,388	5,403	5,473	5,574	5,628	5,662	5,726	5,810	5,873	5,907	5,947	r5,993	6,086	
Transportation equipment do	7,331	7,908	7,908	7,849	7,869	7,945	8,095	8,104	8,267	8,653	8,600	8,707	8,706	r8,860	8,850	
Motor vehicles and parts do	2,610	3,013	3,013	2,977	3,016	3,052	3,150	3,249	3,290	3,527	3,370	3,430	3,412	r3,366	3,281	
Instruments and related products do	1,468	1,619	1,619	1,622	1,635	1,646	1,653	1,676	1,687	1,683	1,696	1,711	1,714	r1,730	1,772	

r Revised. 1 Advance estimate. 2 Based on data not seasonally adjusted. ♀ Includes data for items not shown separately.
†See corresponding note on p. S–11.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS—Continued																
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																
Inventories, end of year or month—Continued																
Book value (seasonally adjusted)—Continued																
By industry group—Continued																
Durable goods industries—Continued																
By stage of fabrication:																
Materials and supplies ♀ mil. $	10,879	11,688	11,688	11,802	11,876	12,068	12,406	12,512	12,537	12,664	12,672	12,812	12,886	r12,914	12,917	
Primary metals do	2,259	2,248	2,248	2,297	2,295	2,292	2,332	2,317	2,305	2,310	2,316	2,302	2,302	r2,336	2,396	
Machinery (elec. and nonelec.) do	3,009	3,263	3,263	3,306	3,356	3,399	3,456	3,502	3,540	3,609	3,702	3,747	3,808	r3,825	3,794	
Transportation equipment do	1,956	2,216	2,216	2,181	2,210	2,234	2,280	2,362	2,372	2,420	2,232	2,317	2,348	r2,300	2,268	
Work in process ♀ do	14,857	15,933	15,933	15,934	16,008	16,041	16,114	16,162	16,533	17,053	17,283	17,380	17,502	r17,763	18,024	
Primary metals do	1,901	2,024	2,024	1,999	2,005	1,967	1,883	1,957	1,985	2,051	2,058	2,066	2,114	r2,097	2,122	
Machinery (elec. and nonelec.) do	5,249	5,763	5,763	5,792	5,835	5,866	5,936	5,966	6,122	6,242	6,351	6,415	6,491	r6,577	6,712	
Transportation equipment do	4,467	4,695	4,695	4,673	4,661	4,696	4,782	4,686	4,820	5,155	5,284	5,277	5,228	r5,408	5,398	
Finished goods ♀ do	10,292	10,791	10,791	10,759	10,808	10,863	10,713	10,801	10,881	10,883	10,859	11,108	11,135	r11,192	11,236	
Primary metals do	1,758	1,839	1,839	1,865	1,853	1,812	1,685	1,722	1,784	1,802	1,768	1,856	1,859	r1,828	1,835	
Machinery (elec. and nonelec.) do	3,707	3,920	3,920	3,881	3,920	3,977	3,962	3,957	3,942	3,947	3,962	4,043	4,012	r4,044	4,087	
Transportation equipment do	908	997	997	995	998	1,015	1,033	1,056	1,075	1,078	1,084	1,113	1,130	r1,152	1,184	
Nondurable goods industries, total ♀ do	24,119	24,532	24,532	24,718	24,690	24,736	24,766	24,794	24,674	24,794	24,974	24,967	25,119	r25,323	25,714	
Food and kindred products do	6,028	6,030	6,030	6,194	6,197	6,196	6,182	6,100	6,040	6,073	6,000	5,881	5,861	r5,993	6,030	
Tobacco products do	2,314	2,359	2,359	2,322	2,312	2,328	2,307	2,328	2,317	2,281	2,286	2,286	2,328	r2,268	2,388	
Textile mill products do	2,886	2,837	2,837	2,829	2,811	2,820	2,828	2,826	2,879	2,952	3,003	3,038	3,119	r3,085	3,149	
Paper and allied products do	1,800	1,885	1,885	1,869	1,869	1,855	1,865	1,885	1,882	1,900	1,916	1,922	1,919	r1,934	1,959	
Chemicals and allied products do	3,818	4,003	4,003	4,047	4,055	4,072	4,106	4,174	4,133	4,203	4,240	4,258	4,285	r4,350	4,302	
Petroleum and coal products do	1,736	1,745	1,745	1,794	1,812	1,800	1,792	1,775	1,765	1,746	1,727	1,696	1,718	r1,737	1,785	
Rubber and plastics products do	1,157	1,176	1,176	1,191	1,183	1,213	1,222	1,221	1,234	1,244	1,258	1,262	1,273	r1,806	1,329	
By stage of fabrication:																
Materials and supplies do	9,769	9,619	9,619	9,585	9,541	9,557	9,660	9,675	9,608	9,537	9,645	9,766	9,769	r9,827	9,953	
Work in process do	3,479	3,522	3,522	3,532	3,531	3,533	3,533	3,558	3,611	3,591	3,662	3,702	3,825	r3,823	3,875	
Finished goods do	10,871	11,391	11,391	11,601	11,618	11,646	11,573	11,561	11,455	11,666	11,667	11,499	11,525	r11,673	11,886	
By market category:																
Home goods and apparel do	6,389	6,499	6,499	6,534	6,534	6,593	6,650	6,694	6,650	6,685	6,815	6,863	6,866	r6,890	6,975	
Consumer staples do	9,525	9,660	9,660	9,776	9,756	9,827	9,809	9,770	9,721	9,737	9,675	9,566	9,630	r9,708	9,867	
Equip. and defense prod., excl. auto do	12,363	13,241	13,241	13,225	13,283	13,338	13,490	13,419	13,635	13,858	14,046	14,286	14,376	r14,650	14,800	
Automotive equipment do	3,245	3,683	3,683	3,654	3,701	3,751	3,854	3,941	3,983	4,215	4,068	4,124	4,102	r4,092	4,026	
Construction materials and supplies do	5,290	5,629	5,629	5,643	5,661	5,734	5,816	5,835	5,862	5,821	5,852	5,908	5,983	r6,011	6,029	
Other materials and supplies do	23,335	24,232	24,232	24,381	24,447	24,465	24,380	24,610	24,774	25,078	25,332	25,520	25,685	r25,841	26,194	
Supplementary market categories:																
Consumer durables do	2,955	3,056	3,056	3,072	3,081	3,134	3,164	3,210	3,241	3,249	3,250	3,221	3,233	r3,254	3,258	
Defense products do	5,583	5,625	5,625	5,605	5,607	5,688	5,788	5,740	5,814	5,968	6,030	6,044	6,091	r6,270	6,356	
Machinery and equipment do	8,539	9,431	9,431	9,445	9,543	9,560	9,617	9,651	9,863	10,006	10,216	10,432	10,492	r10,591	10,686	
New orders, net (not seas. adj.), total do	420,429	452,368	37,986	37,785	40,641	41,820	41,842	40,162	42,357	38,713	39,964	42,259	43,104	r42,094	41,331	
Durable goods industries, total do	219,598	237,631	20,357	20,320	21,878	22,507	22,435	21,166	22,651	20,404	20,348	21,818	22,648	r22,109	22,296	
Nondurable goods industries, total do	200,831	214,737	17,629	17,465	18,763	19,313	19,407	18,996	19,706	18,309	19,616	20,441	20,456	r19,985	19,035	
New orders, net (seas. adj.), total do	[2] 420,429	[2] 452,368	39,590	39,704	39,469	40,712	41,120	40,181	40,689	41,846	40,926	41,483	41,843	r42,234	43,655	
By industry group:																
Durable goods industries, total ♀ do	219,598	237,631	20,720	21,271	21,130	21,714	22,043	20,992	21,310	22,195	21,509	22,163	22,425	r22,389	23,259	
Primary metals do	35,513	41,308	3,821	3,739	3,802	3,593	3,456	3,286	3,454	3,493	3,119	2,908	3,148	r3,392	3,686	
Blast furnaces, steel mills do	19,110	23,303	2,243	2,232	2,291	2,018	1,876	1,632	1,816	1,851	1,465	1,276	1,451	r1,635	1,849	
Fabricated metal products do	22,627	24,222	2,089	2,068	2,110	2,065	2,098	2,027	2,042	2,058	1,974	2,013	2,050	r2,213	2,315	
Machinery, except electrical do	30,886	34,929	3,098	3,092	3,050	3,100	3,107	3,108	3,189	3,140	3,318	3,315	3,349	r3,396	3,498	
Electrical machinery do	28,922	31,212	2,637	2,891	2,597	2,711	2,929	2,801	2,874	3,099	3,000	2,995	2,983	r3,201	3,187	
Transportation equipment do	59,638	61,174	5,172	5,546	5,690	6,301	6,453	5,878	5,870	6,363	6,141	6,853	6,920	r5,972	6,132	
Aircraft and parts do	16,782	17,514	1,227	1,465	1,703	1,757	2,248	1,552	1,684	1,646	1,956	2,462	2,466	r1,608	1,769	
Nondurable goods industries, total do	200,831	214,737	18,870	18,433	18,339	18,998	19,077	19,189	19,379	19,651	19,417	19,320	19,418	r19,845	20,396	
Industries with unfilled orders ⊕ do	52,932	57,318	5,190	5,018	5,054	5,203	5,130	5,157	5,298	5,444	5,347	5,267	5,307	r5,454	5,647	
Industries without unfilled orders ¶ do	147,899	157,419	13,680	13,415	13,285	13,795	13,947	14,032	14,081	14,207	14,070	14,053	14,111	r14,391	14,749	
By market category:																
Home goods and apparel do	40,068	41,740	3,750	3,607	3,569	3,727	3,672	3,689	3,751	3,725	3,784	3,780	3,778	r3,868	4,030	
Consumer staples do	87,089	94,388	8,303	8,093	7,927	8,207	8,372	8,277	8,389	8,583	8,558	8,550	8,604	r8,806	9,004	
Equip. and defense prod., excl. auto do	52,413	57,765	4,738	4,939	4,981	4,974	6,121	5,323	5,509	5,466	5,543	5,756	5,689	r5,485	5,802	
Automotive equipment do	42,932	43,643	3,984	4,116	4,083	4,530	4,133	4,208	4,194	4,524	4,294	4,504	4,516	r4,413	4,403	
Construction materials and supplies do	33,640	36,325	3,098	3,238	3,155	3,145	3,150	3,105	3,132	3,155	3,040	3,118	3,129	r3,296	3,540	
Other materials and supplies do	164,287	178,507	15,717	15,711	15,754	16,129	15,672	15,579	15,714	16,393	15,707	15,775	16,127	r16,366	16,876	
Supplementary market categories:																
Consumer durables do	16,849	17,920	1,664	1,580	1,529	1,601	1,629	1,574	1,586	1,560	1,640	1,610	1,675	r1,695	1,826	
Defense products do	25,873	27,126	1,873	2,372	2,438	2,463	3,236	2,460	2,579	2,618	2,808	3,450	3,276	r2,567	2,572	
Machinery and equipment do	39,914	44,471	3,917	3,958	3,799	4,024	4,078	4,069	4,091	4,348	4,159	4,153	4,249	r4,325	4,505	
Unfilled orders, end of year or month (unadjusted), total mil. $	49,149	55,962	55,962	57,363	58,629	59,217	59,779	59,869	60,309	61,178	61,697	62,758	63,676	r64,129	64,922	
Durable goods industries, total do	46,193	53,042	53,042	54,439	55,636	56,215	56,684	56,694	57,064	57,904	58,438	59,479	60,379	r60,752	61,575	
Nondur. goods indus. with unfilled orders ⊕ do	2,956	2,920	2,920	2,924	2,993	3,002	3,095	3,175	3,245	3,274	3,259	3,279	3,297	r3,377	3,347	
Unfilled orders, end of year or month (seasonally adjusted), total mil. $	49,796	57,044	57,044	57,317	58,160	58,595	59,463	59,897	60,588	60,981	61,391	62,699	63,993	r64,821	66,097	
By industry group:																
Durable goods industries, total ♀ do	46,676	53,958	53,958	54,280	55,092	55,531	56,374	56,875	57,454	57,830	58,148	59,385	60,664	r61,445	62,565	
Primary metals do	3,930	6,559	6,559	6,656	7,073	7,058	6,683	6,569	6,637	6,348	5,760	5,431	5,375	r5,432	5,642	
Blast furnaces, steel mills do	2,120	4,311	4,311	4,387	4,759	4,720	4,351	4,148	4,144	3,825	3,185	2,809	2,653	r2,606	2,724	
Fabricated metal products do	4,062	4,811	4,811	4,851	4,910	4,897	4,911	5,051	5,093	5,115	5,120	5,137	5,224	r5,298	5,443	
Machinery, except electrical do	7,027	8,302	8,302	8,413	8,467	8,563	8,688	8,782	8,963	8,984	9,313	9,547	9,769	r10,014	10,305	
Electrical machinery do	7,114	8,103	8,103	8,247	8,269	8,302	8,448	8,555	8,773	8,978	9,178	9,376	9,453	r9,692	9,820	
Transportation equipment do	19,368	21,090	21,090	21,051	21,363	21,776	22,664	22,951	23,069	23,563	23,901	24,891	25,838	r25,903	26,074	
Aircraft and parts do	14,446	15,526	15,526	15,394	15,738	16,098	16,849	16,861	17,074	17,252	17,732	18,631	19,569	r19,683	19,884	
Nondur. goods indust. with unfilled orders ⊕ do	3,120	3,086	3,086	3,037	3,068	3,064	3,089	3,022	3,134	3,151	3,243	3,314	3,329	r3,376	3,532	
By market category:																
Home goods, apparel, consumer staples do	1,987	1,975	1,975	1,962	1,904	1,898	1,901	1,908	1,922	1,861	1,953	2,017	2,046	r2,048	2,099	
Equip. and defense prod., incl. auto do	26,197	29,223	29,223	29,210	29,494	29,549	30,694	31,154	31,607	32,097	32,587	33,401	33,983	r34,284	34,804	
Construction materials and supplies do	4,986	5,490	5,490	5,558	5,596	5,591	5,628	5,721	5,733	5,720	5,701	5,739	5,803	r5,845	6,031	
Other materials and supplies do	16,626	20,356	20,356	20,587	21,166	21,557	21,240	21,114	21,326	21,303	21,150	21,542	22,161	r22,644	23,163	
Supplementary market categories:																
Consumer durables do	1,407	1,420	1,420	1,427	1,374	1,354	1,371	1,399	1,412	1,328	1,406	1,449	1,504	r1,526	1,582	
Defense products do	18,724	20,058	20,058	19,964	20,260	20,502	21,361	21,457	21,743	22,036	22,503	23,532	24,407	r24,587	24,694	
Machinery and equipment do	11,186	13,367	13,367	13,534	13,572	13,771	13,981	14,166	14,422	14,700	14,982	15,152	15,369	r15,606	15,976	

r Revised. [1] Advance estimate. [2] Data for total[1] and components (incl. market categories) are based on new orders not seasonally adjusted.

♀ Includes data for items not shown separately. ⊕ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero. ¶ For these industries (food and kindred products, tobacco products, apparel and related products, petroleum and coal products, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965											1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS—Continued																
BUSINESS INCORPORATIONS♂																
New incorporations (50 States and Dist. Col.):																
Unadjusted—number	186,404	197,724	17,459	18,180	15,967	19,789	17,712	16,540	17,635	16,794	16,114	15,962	15,889	15,130	18,185	
Seasonally adjusted—do			17,154	17,275	17,367	17,112	16,504	16,043	16,671	16,369	16,957	17,138	16,744	r17,418	16,999	
INDUSTRIAL AND COMMERCIAL FAILURES♂																
Failures, total—number	14,374	13,501	968	1,137	1,114	1,332	1,179	1,183	1,094	1,074	1,131	1,100	1,047	1,033	1,090	
Commercial service—do	1,373	1,226	89	105	103	124	99	126	90	82	114	124	110	103	119	
Construction—do	2,401	2,388	175	206	199	230	228	204	205	205	208	205	212	201	210	
Manufacturing and mining—do	2,409	2,254	165	187	185	218	183	191	172	157	176	172	145	155	156	
Retail trade—do	6,681	6,241	442	525	525	621	535	549	510	514	533	479	490	477	492	
Wholesale trade—do	1,510	1,392	97	114	102	139	134	113	117	116	100	120	90	97	113	
Liabilities (current), total—thous. $	1,352,593	1,329,223	98,282	89,272	111,985	146,579	83,247	133,113	144,607	121,485	135,039	104,976	82,066	71,722	97,575	
Commercial service—do	89,104	182,527	9,171	4,905	9,111	24,487	6,039	48,806	54,207	4,891	47,127	23,039	10,381	7,635	7,895	
Construction—do	231,354	262,392	25,835	24,381	19,881	21,075	19,554	17,729	35,601	53,372	24,080	19,007	19,139	14,420	22,741	
Manufacturing and mining—do	557,699	361,864	27,233	26,189	43,269	47,868	26,090	32,978	22,435	31,145	30,097	24,880	17,862	22,539	24,972	
Retail trade—do	299,365	281,948	28,023	19,744	28,663	29,913	20,067	20,944	22,353	21,352	19,704	27,463	27,876	20,606	28,793	
Wholesale trade—do	175,071	240,492	8,020	14,053	11,061	23,236	11,497	12,656	10,011	10,725	14,031	10,587	6,808	6,522	13,174	
Failure annual rate (seasonally adjusted) No. per 10,000 concerns	1 56.3	1 53.2	48.2	52.8	51.7	54.8	50.8	54.1	50.1	52.8	56.9	59.7	51.5	51.4	54.2	
COMMODITY PRICES																
PRICES RECEIVED AND PAID BY FARMERS																
Prices received, all farm products—1910–14=100	242	236	234	236	238	239	243	251	256	253	250	250	248	248	259	263
Crops—do	239	238	234	234	234	237	243	248	243	236	224	224	220	218	223	228
Commercial vegetables—do	233	246	241	234	237	261	287	325	299	254	235	231	236	258	259	296
Cotton—do	271	262	247	233	233	242	249	251	255	253	244	249	248	245	236	225
Feed grains and hay—do	164	166	171	174	176	177	180	182	180	177	171	171	161	156	166	171
Food grains—do	224	190	168	168	167	166	164	162	158	160	162	160	164	167	170	171
Fruit—do	292	298	268	272	257	244	241	249	245	219	242	263	241	215	228	235
Oil-bearing crops—do	258	256	273	275	281	282	281	272	274	269	258	245	244	246	255	268
Potatoes (incl. dry edible beans)—do	156	227	282	322	331	336	371	391	368	386	231	179	181	182	188	191
Tobacco—do	494	490	495	488	497	497	499	499	498	498	508	531	527	526	550	540
Livestock and products—do	245	235	234	237	240	241	244	254	266	269	272	271	273	274	289	293
Dairy products—do	253	256	271	267	262	256	248	242	239	247	256	267	277	279	280	276
Meat animals—do	290	270	261	272	280	283	292	320	345	344	344	334	332	332	356	369
Poultry and eggs—do	146	142	139	136	137	139	144	136	138	142	146	150	150	154	164	160
Wool—do	269	291	266	270	269	268	265	268	267	268	269	266	268	267	265	265
Prices paid:																
All commodities and services—do	283	282	283	r 284	286	286	287	290	290	290	289	288	288	289	291	293
Family living items—do	298	300	301	303	304	303	303	308	307	307	305	305	305	307	309	309
Production items—do	273	270	269	272	273	273	276	278	278	278	277	277	276	276	278	281
All commodities and services, interest, taxes, and wage rates (parity index)—1910–14=100	312	313	313	317	318	318	320	323	323	323	321	321	322	322	324	327
Parity ratio §—do	78	76	75	74	75	75	76	78	79	78	78	78	77	77	80	80
CONSUMER PRICES																
(U.S. Department of Labor Indexes)																
All items—1957–59=100	106.7	108.1	108.8	108.9	108.9	109.0	109.3	109.6	110.1	110.2	110.0	110.2	110.4	110.6	111.0	
Special group indexes:																
All items less shelter—do	106.7	108.0	108.6	108.6	108.6	108.7	109.1	109.4	110.0	110.1	109.8	110.0	110.2	110.4	110.8	
All items less food—do	107.4	108.9	109.6	109.8	109.8	109.9	110.1	110.3	110.3	110.2	110.2	110.6	110.9	111.2	111.3	
Commodities—do	104.1	105.2	105.7	105.6	105.5	105.6	105.9	106.2	106.9	106.9	106.6	106.6	106.9	107.1	107.4	
Nondurables—do	104.9	106.0	106.5	106.3	106.3	106.4	107.0	107.5	108.6	108.7	108.5	108.6	108.7	108.9	109.4	
Durables♀—do	102.1	103.0	103.4	103.6	103.3	103.2	103.0	102.9	102.6	102.3	101.8	101.7	102.1	102.4	102.4	
New cars—do	101.5	101.2	101.6	101.5	101.0	100.8	100.7	100.2	97.4	97.2	97.1	96.5	97.7	98.7	98.7	
Used cars—do	116.6	121.6	123.7	123.7	121.7	121.7	120.6	121.1	122.7	123.0	120.3	118.9	119.4	118.7	118.2	
Commodities less food—do	103.5	104.4	104.9	104.9	104.7	104.8	105.0	105.2	105.1	104.7	104.7	104.9	105.3	105.6	105.7	
Services—do	113.0	115.2	116.2	116.6	116.9	117.0	117.3	117.5	117.6	117.8	117.9	118.5	118.7	119.0	119.3	
Services less rent—do	114.5	117.0	118.2	118.6	118.9	119.1	119.3	119.5	119.7	120.0	120.0	120.7	121.0	121.3	121.6	
Food♀—do	105.1	106.4	106.9	106.6	106.6	106.9	107.3	107.9	110.1	110.9	110.1	109.7	109.7	109.7	110.6	
Meats, poultry, and fish—do	100.2	98.6	99.0	99.2	99.5	99.6	99.8	100.3	106.4	109.2	109.8	109.8	108.9	108.5	110.1	
Dairy products—do	103.8	104.7	105.6	105.6	105.2	105.0	104.5	104.2	104.0	104.3	105.0	105.3	105.5	105.8	106.1	
Fruits and vegetables—do	111.0	115.3	114.5	112.4	113.3	115.3	117.6	121.4	125.9	124.3	114.6	108.5	108.5	109.9	111.0	
Housing—do	106.0	107.2	107.8	108.1	108.2	108.2	108.2	108.2	108.2	108.3	108.2	108.6	109.0	109.2	109.4	
Shelter♀—do	106.9	108.7	109.5	109.9	110.2	110.1	110.1	110.2	110.3	110.6	110.7	110.8	111.2	111.5	111.8	
Rent—do	106.8	107.8	108.4	108.4	108.5	108.7	108.8	108.8	108.8	108.9	109.0	109.1	109.2	109.3	109.5	
Homeownership—do	107.0	109.1	110.0	110.6	110.9	110.8	110.8	110.8	111.0	111.2	111.4	111.6	112.1	112.5	112.9	
Fuel and utilities♀—do	107.0	107.3	107.9	107.9	107.4	107.4	107.2	107.1	106.9	106.6	105.3	107.4	107.7	107.9	108.1	
Fuel oil and coal—do	104.0	103.5	105.8	106.5	106.7	106.5	105.4	104.6	103.4	103.2	103.5	104.3	106.9	107.2	108.6	
Gas and electricity—do	107.9	107.9	108.3	108.0	107.8	107.7	107.7	107.7	107.8	106.9	107.7	107.9	107.9	108.0	108.0	
Household furnishings and operation—do	102.4	102.8	102.9	102.8	102.8	103.1	103.1	103.1	103.1	102.9	102.9	103.1	103.3	103.3	103.6	
Apparel and upkeep—do	104.8	105.7	106.6	105.6	105.8	106.0	106.3	106.8	106.9	106.1	106.4	107.2	107.8	108.1	108.1	
Transportation—do	107.8	109.3	110.5	111.1	110.6	110.6	111.0	111.4	111.2	111.5	111.0	111.0	111.2	111.5	111.6	
Private—do	106.4	107.9	109.0	109.7	109.1	109.0	109.5	110.0	109.7	110.0	109.5	109.5	109.7	110.1	110.1	
Public—do	116.9	119.0	120.3	120.6	121.2	121.3	121.3	121.3	121.3	121.4	121.5	121.6	121.6	121.6	122.0	
Health and recreation♀—do	111.4	113.6	114.3	114.5	114.7	114.9	115.4	115.6	115.7	115.3	115.6	115.8	116.2	116.4	116.6	
Medical care—do	117.0	119.4	120.3	120.6	121.0	121.4	121.6	121.8	122.2	122.7	122.8	122.8	123.0	123.4	123.7	
Personal care—do	107.9	109.2	110.0	110.0	110.1	110.4	110.7	111.0	111.0	108.7	109.0	109.2	109.2	109.6	110.0	
Reading and recreation—do	111.5	114.1	114.9	115.0	115.2	115.4	115.9	115.9	115.7	114.6	114.3	114.8	115.2	115.4	115.4	

r Revised. 1 Based on unadjusted data.
♂Compiled by Dun & Bradstreet, Inc. (failures data are for 48 States and Dist. Col.).
§ Ratio of prices received to prices paid (parity index).
♀Includes data for items not shown separately.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965											1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

COMMODITY PRICES—Continued

WHOLESALE PRICES♂																
(U.S. Department of Labor Indexes)																
Spot market prices, basic commodities:																
22 Commodities—1957–59=100	[1] 93.9	[1] 97.7	103.2	102.3	102.4	103.0	105.3	105.2	104.2	103.3	104.7	105.4	105.6	106.1	108.9	112.0
9 Foodstuffs—do	[1] 92.0	[1] 88.8	91.1	91.5	91.5	89.8	90.6	90.3	90.1	89.0	91.2	93.2	93.4	93.9	97.9	100.7
13 Raw industrials—do	[1] 95.2	[1] 104.6	112.5	110.6	110.7	113.2	116.7	116.9	115.3	114.6	115.2	114.8	115.0	115.5	117.1	120.5
All commodities—do	100.3	100.5	100.7	101.0	101.2	101.3	101.7	102.1	102.8	102.9	102.9	103.0	103.1	103.5	104.1	104.6
By stage of processing:																
Crude materials for further processing—do	95.0	94.1	94.0	94.2	95.5	95.8	96.9	98.3	100.6	100.5	100.8	100.0	100.1	100.8	r 103.2	105.1
Intermediate materials, supplies, etc.—do	100.5	100.9	101.4	101.6	101.6	101.6	101.8	101.9	102.2	102.3	102.4	102.5	102.6	103.0	103.0	103.4
Finished goods⊙—do	101.4	101.8	101.9	102.3	102.3	102.4	102.8	103.2	103.9	104.0	103.8	104.1	104.3	104.7	105.3	105.5
By durability of product:																
Durable goods—do	101.0	102.4	103.0	103.1	103.2	103.3	103.4	103.6	103.7	103.7	103.9	103.9	104.0	104.2	104.2	104.5
Nondurable goods—do	99.6	99.1	99.0	99.5	99.6	99.8	100.4	100.8	102.0	102.2	102.0	102.2	102.4	102.9	103.9	104.5
Total manufactures—do	100.6	101.1	101.5	101.8	101.8	101.8	102.1	102.4	103.0	103.1	103.2	103.2	103.4	103.7	104.1	104.5
Durable manufactures—do	101.3	102.5	102.9	103.2	103.3	103.3	103.4	103.6	103.7	103.7	103.9	103.9	104.0	104.2	104.2	104.4
Nondurable manufactures—do	99.8	99.7	100.0	100.5	100.3	100.4	100.7	101.1	102.3	102.5	102.4	102.5	102.7	103.2	103.8	104.2
Farm products and processed foods—do	98.7	98.0	97.2	98.1	98.7	99.0	100.2	101.1	103.5	103.7	103.3	103.5	103.6	104.3	106.5	107.6
Farm products♀—do	95.7	94.3	92.7	93.0	94.5	95.4	97.6	98.4	100.3	100.0	99.1	99.5	99.4	100.3	103.0	104.4
Fruits and vegetables, fresh and dried—do	96.1	103.2	98.9	98.5	102.5	107.8	117.7	118.5	109.0	103.9	85.5	96.1	95.6	94.2	r 92.2	97.4
Grains—do	101.9	94.1	90.1	90.4	90.5	90.6	91.2	91.0	89.6	88.4	88.3	89.3	88.6	87.4	90.1	92.4
Livestock and live poultry—do	88.8	84.7	83.1	85.5	88.4	89.8	91.4	96.2	104.6	105.0	106.4	102.6	103.2	104.0	109.0	112.6
Foods, processed♀—do	101.1	101.0	100.8	102.2	102.1	101.8	102.3	103.3	106.1	106.6	106.7	106.7	106.9	107.6	109.4	110.2
Cereal and bakery products—do	107.3	107.8	108.2	108.2	107.9	108.1	108.3	108.3	108.5	109.3	108.8	109.1	109.4	110.6	111.2	111.5
Dairy products and ice cream—do	107.5	107.8	108.9	108.3	107.8	107.5	107.5	106.8	107.1	107.8	108.5	109.1	109.4	110.4	111.3	110.6
Fruits and vegetables, canned, frozen—do	103.9	104.8	101.9	101.9	100.3	100.7	100.9	100.4	101.5	101.8	100.4	101.8	104.7	105.4	r 105.1	104.6
Meats, poultry, and fish—do	93.3	90.8	88.8	91.9	92.1	92.4	93.6	97.7	105.5	106.3	106.3	105.3	104.9	105.5	r 110.5	112.7
Commod. other than farm prod. and foods—do	100.7	101.2	101.8	101.9	101.9	102.0	102.1	102.3	102.5	102.5	102.7	102.7	102.8	103.2	103.2	103.5
Chemicals and allied products♀—do	96.3	96.7	97.2	97.3	97.5	97.5	97.6	97.6	97.4	97.4	97.1	97.2	97.6	97.5	97.6	97.6
Chemicals, industrial—do	94.8	94.2	94.2	94.6	94.7	94.5	94.8	94.8	94.8	95.0	95.0	95.0	95.4	95.5	95.5	95.1
Drugs and pharmaceuticals—do	95.1	95.0	94.7	94.4	94.6	94.6	94.8	95.0	93.9	94.0	93.9	93.9	94.1	94.7	94.6	94.8
Fats and oils, inedible—do	80.3	96.8	116.8	113.4	118.3	118.7	121.2	116.7	114.0	110.3	104.4	108.4	110.1	106.7	110.1	111.0
Fertilizer materials—do	99.9	100.1	100.7	102.3	103.8	104.3	104.3	104.3	104.3	103.3	102.1	102.5	103.4	103.8	103.8	103.8
Prepared paint—do	103.8	104.7	104.8	104.8	105.2	104.4	104.4	105.7	105.7	105.7	105.7	105.7	105.9	105.9	105.9	105.9
Fuels and related prod., and power♀—do	99.8	97.1	98.1	98.5	97.9	97.9	97.6	98.4	98.7	98.7	99.0	99.2	99.4	100.3	100.6	100.5
Coal—do	96.9	96.9	98.2	98.3	98.3	97.3	94.6	94.6	94.7	95.2	95.8	96.6	97.3	97.5	97.6	98.0
Electric power—Jan. 1958=100	102.0	101.1	101.3	101.1	100.8	100.8	100.8	100.8	100.8	100.7	100.8	100.8	100.8	100.8	100.7	100.4
Gas fuels	122.8	121.3	124.0	121.4	124.1	124.1	122.5	122.2	122.7	122.5	123.9	125.3	125.8	126.8	128.6	128.6
Petroleum products, refined—1957–59=100	97.2	92.7	94.0	95.2	93.9	94.0	94.1	95.4	96.0	96.0	96.4	96.4	96.6	98.1	98.4	98.3
Furniture, other household durables♀—do	98.1	98.5	98.4	98.3	98.2	98.3	98.0	98.0	98.0	97.8	97.7	97.7	97.8	98.0	r 98.2	98.4
Appliances, household—do	91.8	91.3	90.6	90.2	90.0	90.0	89.4	89.2	89.4	89.2	88.6	88.6	88.6	88.6	88.8	88.8
Furniture, household—do	104.6	105.3	105.7	106.1	106.0	106.0	106.0	106.0	105.9	105.9	106.1	106.2	106.4	106.6	r 106.7	107.0
Radio receivers and phonographs—do	82.8	81.5	81.3	81.1	81.1	81.1	81.1	81.1	81.1	79.6	79.0	79.0	79.2	79.2	79.2	79.2
Television receivers—do	92.3	90.9	90.0	89.7	88.9	88.9	88.9	88.9	88.9	87.8	88.0	88.0	87.9	87.9	87.9	87.9
Hides, skins, and leather products♀—do	104.2	104.6	105.4	104.9	105.1	105.7	106.3	107.4	107.7	108.8	112.2	111.3	113.3	113.6	r 114.4	115.9
Footwear—do	108.3	108.5	109.0	109.1	109.1	109.1	109.7	109.7	109.8	110.0	110.2	110.3	113.6	113.7	113.8	114.5
Hides and skins—do	84.0	87.5	90.2	86.5	90.2	92.1	96.3	105.9	103.1	117.4	133.4	124.9	125.6	126.5	132.3	140.0
Leather—do	101.9	102.9	103.9	104.2	103.2	105.7	103.6	104.2	107.6	105.9	112.5	110.9	111.9	113.3	114.2	116.6
Lumber and wood products—do	98.6	100.6	99.4	100.8	100.8	100.7	100.5	100.4	100.3	100.5	101.8	102.0	101.6	101.6	101.9	102.7
Lumber—do	98.9	100.7	99.1	100.8	101.4	101.3	101.0	101.0	101.1	101.2	102.5	103.1	103.0	103.0	r 103.4	104.3
Machinery and motive prod.♀—do	102.2	102.9	103.1	103.3	103.5	103.5	103.7	103.7	103.8	103.7	103.8	103.8	103.9	104.1	r 104.2	104.3
Agricultural machinery and equip.—do	111.1	112.9	114.2	114.3	114.4	114.6	114.6	114.7	114.7	114.9	114.8	115.0	114.9	116.8	117.0	117.0
Construction machinery and equip.—do	109.6	112.4	113.7	113.8	114.3	114.5	115.0	115.1	115.2	115.3	115.6	115.6	115.8	116.4	116.5	116.9
Electrical machinery and equip.—do	97.4	96.8	96.3	96.7	96.8	96.8	97.0	97.1	97.1	97.0	96.7	96.6	96.6	96.5	r 96.6	96.8
Motor vehicles—do	100.0	100.5	100.8	100.8	100.9	100.8	100.8	100.8	100.7	100.7	100.7	100.5	100.5	100.5	100.5	100.4
Metals and metal products♀—do	100.1	102.8	104.7	104.5	104.6	104.8	105.2	105.7	105.9	105.8	106.2	106.2	106.3	106.7	106.6	106.9
Heating equipment—do	92.9	92.0	92.2	91.3	91.4	91.6	91.9	91.6	92.0	91.7	91.9	91.9	91.9	91.6	r 91.6	91.4
Iron and steel—do	99.1	100.5	101.1	101.4	101.2	101.3	101.4	101.5	101.3	101.5	101.4	101.2	101.2	101.3	101.7	102.0
Nonferrous metals—do	99.1	105.9	113.0	111.5	111.8	112.3	113.4	115.2	116.2	115.5	116.5	117.0	117.4	118.7	117.2	118.2
Nonmetallic mineral products♀—do	101.3	101.5	101.6	101.7	101.8	101.9	101.9	101.9	102.0	101.9	101.6	101.6	101.6	101.6	101.6	101.9
Clay products, structural—do	103.6	104.2	104.8	104.8	104.8	104.9	104.9	104.9	104.9	105.3	105.3	105.4	105.4	105.4	r 105.6	105.6
Concrete products—do	101.7	100.9	101.1	101.3	101.2	101.2	101.3	101.3	101.6	101.7	101.5	101.6	101.6	101.8	101.8	101.9
Gypsum products—do	105.4	108.2	106.6	106.6	107.7	108.4	108.1	108.1	107.5	105.7	106.6	99.9	99.1	98.6	r 97.4	100.4
Pulp, paper, and allied products—do	99.2	99.0	98.9	99.0	99.0	99.5	99.8	100.0	100.0	99.9	99.9	100.0	100.5	100.8	100.9	101.1
Paper—do	102.4	103.6	103.7	103.7	103.8	103.8	103.9	104.0	104.1	104.1	104.1	104.1	104.5	104.8	104.9	105.2
Rubber and products—do	93.8	92.5	92.2	92.3	92.2	92.2	92.3	92.9	93.1	93.0	93.2	93.3	93.4	93.5	93.5	93.7
Tires and tubes—do	90.1	89.0	88.8	88.8	88.5	88.5	88.5	89.7	90.2	90.2	91.1	91.1	91.1	91.1	91.1	91.1
Textile products and apparel♀—do	100.5	101.2	101.5	101.5	101.5	101.5	101.5	101.6	101.9	101.9	101.9	102.1	102.0	101.9	102.0	101.8
Apparel—do	101.9	102.8	103.1	103.1	103.1	103.1	103.1	103.2	103.6	103.8	103.9	104.2	104.3	104.2	r 104.3	104.5
Cotton products—do	100.3	99.6	99.4	99.5	99.6	99.6	99.7	99.9	100.2	100.3	100.4	100.6	100.8	101.0	101.2	101.1
Manmade fiber textile products—do	93.9	95.8	96.8	96.9	96.3	96.4	96.1	96.0	95.9	95.7	94.7	94.2	93.3	92.5	91.9	91.2
Silk products—do	139.9	117.3	117.4	121.6	135.5	131.4	134.5	135.1	132.2	127.6	132.8	134.9	140.3	142.2	143.6	147.6
Wool products—do	100.9	103.0	102.8	103.4	103.3	103.1	103.1	103.8	104.0	104.4	105.0	105.2	105.4	105.4	105.4	105.7
Tobacco prod. and bottled beverages♀—do	106.1	107.4	107.5	107.5	107.6	107.5	107.8	108.1	107.6	107.6	107.6	107.7	107.7	107.7	107.9	107.8
Beverages, alcoholic—do	101.0	100.7	100.5	100.5	100.9	100.6	100.7	100.8	100.7	100.7	100.7	100.9	100.9	100.9	101.3	101.1
Cigarettes—do	104.1	105.6	105.6	105.6	105.6	105.6	106.5	107.3	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6
Miscellaneous—do	110.4	109.2	110.7	110.0	109.6	109.5	110.3	108.9	111.0	112.6	111.5	111.5	111.2	113.2	112.5	114.3
Toys, sporting goods—do	101.0	101.0	101.3	102.1	102.2	102.2	102.4	102.5	102.5	102.9	102.7	103.0	103.1	103.0	103.1	103.1
PURCHASING POWER OF THE DOLLAR																
As measured by—																
Wholesale prices—1957–59=$1.00	$0.997	$0.995	$0.993	$0.990	$0.988	$0.987	$0.983	$0.979	$0.973	$0.972	$0.972	$0.971	$0.970	$0.966	$0.961	$0.956
Consumer prices—do	.937	.925	.919	.918	.918	.917	.915	.912	.908	.907	.909	.907	.906	.904	.901	

r Revised. [1] Annual averages computed by OBE. ⊙Goods to users, including raw foods and fuels. ♀Includes data not shown separately.
♂For actual wholesale prices of individual commodities, see respective commodities.

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	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
CONSTRUCTION AND REAL ESTATE																
CONSTRUCTION PUT IN PLACE																
New construction (unadjusted), total mil. $	62,755	65,817	5,377	r 4,691	r 4,242	r 4,752	r 5,134	5,609	6,364	6,331	6,409	6,484	6,316	6,135	5,645	
Private, total ♀ do	43,859	45,891	3,767	r 3,325	r 3,076	r 3,382	r 3,715	4,045	4,433	4,484	4,466	4,394	4,320	4,242	3,996	
Residential (nonfarm) do	25,843	26,507	2,076	1,788	1,580	1,827	2,134	2,371	2,630	2,591	2,527	2,450	2,370	2,278	2,101	
New housing units do	20,064	20,612	1,670	1,433	1,273	1,398	1,559	1,728	1,935	2,019	2,009	1,955	1,897	1,831	1,686	
Nonresidential buildings, except farm and public utilities, total ♀ mil. $	11,863	12,975	1,122	r 1,079	r 1,054	r 1,054	r 1,049	1,108	1,209	1,294	1,331	1,336	1,319	1,331	1,312	
Industrial do	2,962	3,303	320	327	327	321	316	315	320	330	342	350	352	354	356	
Commercial do	5,200	5,656	483	439	425	436	436	481	555	611	624	617	600	611	599	
Stores, restaurants, and garages do	2,268	2,434	211	179	181	200	201	233	286	318	315	301	283	293	286	
Farm construction do	1,247	1,221	97	94	92	94	92	95	102	109	112	107	104	99	95	
Public utilities do	4,596	4,850	447	338	324	379	409	435	456	454	465	465	487	491	447	
Public, total do	18,896	19,926	1,610	1,366	1,166	1,370	1,419	1,564	1,931	1,847	1,943	2,090	1,996	1,893	1,649	
Nonresidential buildings do	5,540	6,163	493	470	450	490	516	538	584	559	599	618	620	557	530	
Military facilities do	1,227	968	63	57	49	63	66	77	83	78	86	91	82	(1)	(1)	
Highways do	6,948	7,182	640	439	290	398	388	472	737	709	717	840	766	771	(1)	
Other types do	5,181	5,613	414	400	377	419	449	477	527	501	541	541	528	483	(1)	
New construction (seasonally adjusted at annual rates), total mil. $			66,178	r 66,168	r 66,947	r 67,646	r 67,606	67,572	68,950	68,599	67,953	69,311	67,616	69,349	69,330	
Private, total ♀ do			45,684	r 46,446	r 46,912	r 47,219	r 47,560	47,982	48,616	48,603	48,194	48,068	47,844	48,045	48,394	
Residential (nonfarm) do			25,953	26,676	26,713	26,602	26,675	27,070	27,224	26,983	26,621	26,413	26,343	26,195	26,239	
Nonresidential buildings, except farm and public utilities, total ♀ mil. $			13,034	r 13,403	r 13,532	r 13,809	r 14,063	14,240	14,599	14,887	14,921	14,885	14,683	14,847	15,264	
Industrial do			3,610	3,792	3,871	3,934	3,997	4,012	4,040	4,073	4,096	4,114	4,099	4,050	3,998	
Commercial do			5,641	5,662	5,701	5,903	6,089	6,254	6,574	6,826	6,815	6,754	6,529	6,675	7,029	
Stores, restaurants, and garages do			2,549	2,546	2,660	2,855	3,022	3,127	3,290	3,336	3,232	3,101	2,897	3,118	3,463	
Farm construction do			1,209	1,205	1,214	1,212	1,209	1,201	1,196	1,188	1,186	1,186	1,185	1,183	1,182	
Public utilities do			5,165	4,824	5,075	5,207	5,181	5,034	5,187	5,185	5,142	5,208	5,196	5,305	5,177	
Public, total ♀ do			20,494	19,722	20,035	20,427	20,046	19,590	20,334	19,996	19,759	21,243	19,772	21,304	20,936	
Nonresidential buildings do			6,440	6,319	6,476	6,300	6,173	6,321	6,244	6,388	6,642	6,828	6,819	6,992	6,877	
Military facilities do			756	785	776	912	888	887	833	980	910	1,025	832	(1)	(1)	
Highways do			7,583	7,010	7,151	7,541	7,396	6,862	7,546	7,156	6,529	7,636	6,384	7,609	(1)	
CONSTRUCTION CONTRACTS																
Construction contracts in 48 States (F. W. Dodge Co.):△																
Valuation, total mil. $	45,546	47,299	3,598	3,127	3,223	4,209	4,770	4,864	4,625	4,795	4,265	4,153	4,356	3,745	3,698	
Index (mo. data seas. adj.) 1957–59=100	2 132	2 137	154	137	140	141	152	145	139	149	139	147	147	141	153	
Public ownership mil. $	14,653	15,371	1,230	1,104	1,112	1,348	1,539	1,517	1,553	1,750	1,313	1,332	1,294	1,163	1,304	
Private ownership do	30,893	31,928	2,368	2,023	2,110	2,861	3,231	3,348	3,072	3,045	2,952	2,821	3,061	2,582	2,395	
By type of building:																
Nonresidential do	14,377	15,495	1,298	1,155	1,060	1,379	1,546	1,775	1,551	1,691	1,507	1,464	1,582	1,328	1,433	
Residential do	20,502	20,561	1,306	1,273	1,299	1,877	2,139	2,074	2,080	1,952	1,971	1,756	1,897	1,696	1,446	
Non-building construction do	10,667	11,244	994	700	863	953	1,086	1,015	993	1,151	788	934	877	721	819	
New construction:																
Advance planning (ENR) $ do	33,236	44,405	3,915	2,614	4,013	3,476	3,322	2,962	4,174	3,215	3,714	3,915	3,895	4,618	5,707	
Concrete pavement awards:																
Total thous. sq. yds.	120,641	123,768	31,148			28,931			34,455			33,048				
Airports do	5,782	5,352	880			623			1,601			857				
Roads do	76,934	3 89,872	22,236			22,835			22,421			20,692				
Streets and alleys do	37,926	3 25,578	6,993			4,837			8,991			9,549				
Miscellaneous do		3 2,967	1,039			635			1,443			1,950				
HOUSING STARTS AND PERMITS																
New housing units started:																
Unadjusted:																
Total, incl. farm (private and public) thous.	1,640.9	1,590.8	98.3	85.6	87.9	124.9	154.9	162.1	162.3	143.9	138.0	125.9	135.7	117.6	101.9	
One-family structures do	1,021.7	973.0	58.8	51.8	51.5	76.7	100.2	102.3	99.9	94.1	88.5	80.0	r 87.2	r 71.1	62.2	
Privately owned do	1,609.2	1,557.4	96.7	81.5	85.4	120.7	152.2	157.5	155.5	141.3	134.6	124.3	133.6	115.4	101.0	
Total nonfarm (private and public) do	1,613.4	1,563.9	96.4	84.2	87.1	123.0	152.8	159.8	159.6	141.6	136.2	124.3	133.0	116.3	100.3	
In metropolitan areas do	1,149.0	4 1,118.3	70.4	58.8	63.4	90.7	102.5	110.4	114.3	95.1	94.8	87.8	r 94.8	r 78.2	74.4	
Privately owned do	1,581.7	1,530.4	94.8	80.1	84.7	118.8	150.1	155.2	152.8	139.0	132.8	122.7	130.9	114.1	99.4	
Seasonally adjusted at annual rates:																
Total, including farm (private only) do			1,610	1,442	1,482	1,489	1,552	1,516	1,566	1,473	1,427	1,453	1,411	1,537	1,746	
Total nonfarm (private only) do			1,575	1,417	1,468	1,465	1,532	1,501	1,539	1,447	1,409	1,436	1,380	1,521	1,712	
New private housing units authorized by bldg. permits (12,000 rmit-issuing places):																
Seasonally adjusted at annual rates:																
Total thous.	1,335	1,286	1,195	1,280	1,224	1,269	1,187	1,240	1,254	1,243	1,217	1,180	1,259	1,282	1,319	
One-family structures do	750	720	720	734	713	711	677	722	703	704	692	677	741	736	745	
CONSTRUCTION COST INDEXES																
Dept. of Commerce composite 1957–59=100	109	112	113	113	114	114	114	114	116	116	117	116	117	117	117	
American Appraisal Co., The:																
Average, 30 cities 1913=100	780	802	812	814	815	815	815	818	820	825	827	829	834	835	837	
Atlanta do	857	878	892	892	901	901	901	901	901	907	908	908	909	909	909	
New York do	858	888	890	917	917	917	917	917	917	917	917	939	940	940	941	
San Francisco do	761	792	803	804	804	804	804	804	804	804	804	834	834	834	837	
St. Louis do	760	785	797	804	804	804	803	810	809	809	809	809	805	815	817	
Associated General Contractors (building only) 1957–59=100	114	119	120	121	121	121	121	122	123	124	124	124	124	124	124	124

r Revised. 1 Not yet available; estimate included in total. 2 Computed from cumulative valuation total. 3 Prior to 1964, "miscellaneous" yardage was included with data for roads and streets. 4 Effective Jan. 1964, based on 1964 definition of standard metropolitan statistical areas; not strictly comparable with earlier data.

♀ Includes data not shown separately.
△ Annual totals include revisions not distributed to months.
§ Data for Dec. 1964 and Apr., June, Sept., and Dec. 1965 are for 5 weeks; other months, 4 weeks.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
CONSTRUCTION AND REAL ESTATE—Continued																
CONSTRUCTION COST INDEXES—Con.																
E. H. Boeckh and Associates, Inc.: ¶																
Average, 20 cities:																
All types combined 1957–59=100	110.2	113.4	114.7	114.9	115.4	115.5	115.6	116.1	117.2	118.0	118.2	118.4	118.8	118.9	119.5	
Apartments, hotels, office buildings do	111.3	114.6	115.9	116.1	116.7	116.9	117.0	117.5	118.4	119.2	119.4	119.7	120.0	120.1	120.7	
Commercial and factory buildings do	110.2	113.4	114.6	114.8	115.3	115.4	115.5	116.1	117.3	118.1	118.3	118.5	118.8	118.9	119.5	
Residences do	108.5	111.6	112.7	113.0	113.4	113.6	113.7	114.1	115.0	116.0	116.1	116.4	117.0	117.0	117.6	
Engineering News-Record:																
Building do	112.7	116.1	117.0	116.9	117.9	118.0	117.8	117.8	118.8	119.1	119.5	120.1	120.4	120.2	120.4	120.5
Construction do	118.6	123.2	124.8	124.7	126.0	126.0	126.0	126.0	127.6	128.6	129.5	129.8	129.8	129.7	130.0	130.0
Bu. of Public Roads—Highway construction:																
Composite (avg. for year or qtr.) 1957–59=100	101.0	102.0	103.8			103.2			106.9			106.7			106.6	
CONSTRUCTION MATERIALS																
Output index:																
Composite, unadjusted ♀ 1947–49=100	142.9	152.6	130.9	127.0	131.9	164.4	162.7	159.6	171.2	r 159.4	r 176.6	r 170.9	164.1			
Seasonally adjusted ♀ do			152.2	135.4	148.9	170.0	160.0	148.9	160.3	r 165.6	r 160.8	r 164.1	145.4			
Iron and steel products, unadjusted do	140.7	154.2	135.9	136.7	136.2	177.4	183.4	165.9	170.0	163.6	187.5	161.6	r 159.8	143.8		
Lumber and wood products, unadj do	141.2	r 151.9	[1] r 132.6	131.7	138.4	171.0	159.1	155.5	161.9	149.1	167.5	173.8	166.3			
Portland cement, unadjusted do	175.7	183.2	155.3	104.9	93.4	134.8	179.4	207.3	233.2	236.2	246.7	224.5	235.8	188.1		
REAL ESTATE																
Mortgage applications for new home construction:																
Applications for FHA commitments thous. units	190.2	182.1	11.7	11.8	15.1	19.2	18.7	16.6	15.7	15.1	17.3	16.6	15.1	14.5	13.3	
Seasonally adjusted annual rates do			193	202	203	184	190	183	155	168	184	187	192	229	229	
Requests for VA appraisals do	139.3	113.6	7.1	6.8	8.7	10.5	9.5	10.4	9.7	8.6	8.9	8.4	7.2	6.8	6.7	
Seasonally adjusted annual rates do			118	113	124	110	95	109	93	92	89	98	97	105	117	
Home mortgages insured or guaranteed by—																
Fed. Hous. Adm.: Face amount mil. $	5,569.10	6,573.22	562.63	542.46	443.58	532.44	541.38	515.58	610.77	646.67	757.29	755.77	714.36	706.02	698.25	
Vet. Adm.: Face amount§ do	3,045.12	2,852.21	241.82	225.40	199.82	216.46	178.87	182.49	217.36	217.21	244.70	254.42	245.00	242.64	227.87	
Federal Home Loan Banks, outstanding advances to member institutions, end of period mil. $	4,784	5,325	5,325	4,944	4,851	4,747	5,219	5,227	5,586	5,793	5,770	5,802	5,826	5,724	5,997	
New mortgage loans of all savings and loan associations, estimated total mil. $	24,735	24,505	1,969	1,527	1,541	2,056	2,068	2,022	2,399	2,186	2,187	2,079	1,961	1,825	1,991	
By purpose of loan:																
Home construction do	7,039	6,515	522	370	379	544	558	526	614	520	511	490	487	431	484	
Home purchase do	9,920	10,397	784	638	638	824	850	861	1,099	1,063	1,099	1,015	910	834	868	
All other purposes do	7,776	7,593	663	519	524	688	660	635	686	603	577	574	564	560	639	
New nonfarm mortgages recorded ($20,000 and under), estimated total mil. $	36,925	36,921	2,936	2,422	2,396											
Nonfarm foreclosures number	98,195	108,620	8,987	8,858	9,113	9,888	10,259	9,578	10,248	9,753	9,521	9,806				
Fire losses (on bldgs., contents, etc.) mil. $	1,405.56	1,367.13	124.59	136.18	113.11	138.63	128.48	116.92	119.54	130.52	111.78	115.44	108.72	112.28	124.04	
DOMESTIC TRADE																
ADVERTISING																
Printers' Ink advertising index, seas. adj.:																
Combined index 1957–59=100	118	125	129	127	126	130	125	130	130	130	136	133				
Business papers do	111	112	115	120	114	121	114	126	114	122	129	126				
Magazines do	127	136	141	140	142	144	139	144	144	150	159	144				
Newspapers do	95	103	104	108	103	106	100	100	106	104	104	109				
Outdoor do	88	89	104	58	101	90	82	108	99	77	91	78				
Radio (network) do	102	103	112	90	92	101	110	112	105	95	84	111				
Television (network) do	145	157	163	153	149	155	154	155	161	157	161	166				
Television advertising:																
Network (major national networks):																
Net time costs, total mil. $	1,058.0	1,145.9	353.6			310.6			280.5			269.5				
Automotive, incl. accessories do	90.6	96.5	33.7			21.1			17.5			16.3				
Drugs and toiletries do	348.3	360.6	109.2			105.7			88.3			91.0				
Foods, soft drinks, confectionery do	189.7	209.5	59.1			58.2			56.9			65.7				
Soaps, cleansers, etc do	97.9	103.2	27.7			28.8			27.9			26.8				
Smoking materials do	130.4	146.8	44.9			38.4			30.7			29.3				
All other do	201.2	229.2	79.0			58.4			59.3			40.4				
Spot (natl. and regional, cooperating stations):																
Gross time costs, total mil. $	871.1	1,016.0	272.8			249.6			273.6			248.3				
Automotive, incl. accessories do	32.6	38.5	8.3			8.8			9.5			10.1				
Drugs and toiletries do	171.7	192.9	49.8			51.9			48.1			51.1				
Foods, soft drinks, confectionery do	291.4	352.7	92.8			90.2			97.7			82.7				
Soaps, cleansers, etc do	91.7	98.5	23.6			22.3			25.9			26.4				
Smoking materials do	38.8	50.2	13.7			13.2			13.4			10.5				
All other do	244.9	283.2	84.5			63.2			79.1			67.5				
Magazine advertising (general and natl. farm magazines):																
Cost, total mil. $	931.6	996.8	80.2	58.8	77.2	94.1	103.4	103.7	86.6	68.7	65.3	90.0	120.5	117.8	91.5	
Apparel and accessories do	57.3	61.8	3.9	1.9	3.5	6.6	8.6	6.6	2.4	.9	6.6	10.1	8.0	5.9	3.9	
Automotive, incl. accessories do	101.8	110.7	6.1	6.5	9.1	10.9	11.9	11.0	9.0	5.9	4.4	3.6	16.9	15.2	7.2	
Building materials do	26.5	27.1	1.0	1.4	1.8	3.0	3.7	3.7	3.1	2.4	1.7	3.0	3.2	2.2	1.2	
Drugs and toiletries do	96.4	108.9	10.4	6.3	8.5	9.6	9.7	9.4	9.8	8.3	8.0	10.1	12.0	12.3	11.9	
Foods, soft drinks, confectionery do	124.3	134.8	11.1	8.7	11.5	12.3	11.3	11.6	12.7	9.4	8.5	9.3	13.1	14.3	11.1	
Beer, wine, liquors do	56.4	58.3	9.7	1.9	3.7	4.9	6.1	5.9	6.0	4.6	3.2	5.2	7.3	9.2	11.3	
Household equip., supplies, furnishings do	66.3	71.7	5.3	3.2	3.0	6.0	7.7	9.2	6.1	3.8	3.4	6.0	8.5	9.1	5.4	
Industrial materials do	45.1	48.4	3.2	2.6	2.8	3.3	4.6	4.9	4.2	3.9	3.1	5.0	6.5	5.7	r 3.9	
Soaps, cleansers, etc do	11.9	16.0	.9	1.2	1.9	2.0	2.8	2.7	1.4	1.7	1.6	1.6	2.2	1.7	.9	
Smoking materials do	35.9	38.3	3.6	2.7	3.1	3.4	3.4	3.6	4.3	3.3	3.5	3.4	3.9	3.7	3.4	
All other do	309.6	320.9	25.0	22.5	28.3	32.1	33.5	35.2	27.5	24.3	21.3	32.7	38.8	38.6	r 31.3	

r Revised. [1] Revisions for Jan.–Nov. 1964: 143.9; 143.4; 159.3; 159.2; 155.8; 157.0; 149.6; 155.0; 163.6; 161.5; 141.7.

♀ Includes data for items not shown separately.

§ Data include guaranteed direct loans sold.

¶ Copyrighted data; see last paragraph of headnote, p. S–1.

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	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
DOMESTIC TRADE—Continued																
ADVERTISING—Continued																
Newspaper advertising linage (52 cities):																
Total mil. lines	2,856.5	2,973.5	262.3	223.8	214.5	256.3	271.8	286.0	266.0	238.7	261.4	271.9	296.3	292.4	285.4	----
Classified do	749.7	787.1	54.8	65.2	62.5	71.3	72.7	79.9	75.7	74.1	79.1	72.9	78.4	71.8	62.0	----
Display, total do	2,106.7	2,186.3	207.5	158.6	152.0	185.0	199.1	206.0	190.3	164.6	182.3	198.9	217.9	220.7	223.4	----
Automotive do	150.6	159.7	9.3	10.6	12.0	14.3	16.6	16.9	17.3	13.4	13.3	13.2	18.8	14.6	9.6	----
Financial do	58.8	60.9	5.0	7.3	4.3	5.4	5.7	5.0	5.4	5.7	3.9	4.6	5.4	5.2	5.4	----
General do	285.8	292.5	22.2	19.3	19.8	24.8	25.4	28.5	24.9	18.2	18.1	27.4	30.6	28.7	22.9	----
Retail do	1,611.6	1,673.2	171.1	121.4	116.0	140.4	151.4	155.6	142.7	127.3	147.1	153.8	163.2	172.2	185.6	----
RETAIL TRADE																
All retail stores: †																
Estimated sales (unadj.), total † mil. $	246,435	261,630	27,719	20,581	19,608	21,915	23,525	23,820	23,825	24,129	22,989	r22,732	r25,067	r25,141	r30,923	121,917
Durable goods stores ♀ do	r79,527	r84,173	r8,076	r6,605	r6,608	r7,640	r7,984	r8,144	r8,362	r8,066	r7,448	r7,082	r8,413	r8,333	r18,982	16,915
Automotive group do	r46,194	r48,730	r4,381	r4,237	r4,265	r4,977	r5,056	r5,006	r5,094	r4,821	r4,243	r3,784	r4,994	r4,892	r14,789	14,291
Passenger car, other auto. dealers do	r43,391	r45,799	r4,064	r4,047	r4,085	r4,760	r4,796	r4,729	r4,812	r4,540	r3,984	r3,540	4,719	4,625	----	----
Tire, battery, accessory dealers do	r2,803	r2,931	r317	r190	r180	r217	r260	r277	r282	r281	r259	r244	275	267	----	----
Furniture and appliance group ♀ do	r11,591	r13,090	r1,513	r961	r919	r1,014	r1,015	r1,044	r1,106	r1,129	r1,139	r1,201	r1,272	r1,332	r11,636	11,060
Furniture, homefurnishings stores do	----	r8,079	r850	r602	r572	r638	r642	r666	r708	r724	r724	r712	790	838	----	----
Household appliance, TV, radio do	----	r4,199	r542	r292	r277	r303	r298	r312	r329	r335	r347	r393	394	392	----	----
Lumber, building, hardware group do	r11,303	r11,340	r962	r725	r681	r808	r973	r1,090	r1,143	r1,160	r1,119	r1,102	1,132	1,101	----	----
Lumber, bldg. materials dealers ♂ do	r8,765	r8,690	r631	r544	r520	r624	r745	r839	r900	r916	r889	r865	885	850	----	----
Hardware stores do	r2,538	r2,650	r331	r181	r161	r184	r228	r251	r243	r244	r230	r237	247	251	----	----
Nondurable goods stores ♀ do	r166,908	r177,457	r19,643	r13,976	r13,000	r14,275	r15,541	r15,676	r15,463	r16,063	r15,541	r15,650	r16,654	r16,808	r21,941	115,002
Apparel group do	r14,220	r15,282	r2,277	r1,081	r900	r1,049	r1,383	r1,256	r1,208	r1,145	r1,173	r1,324	r1,360	r1,420	r12,431	11,077
Men's and boys' wear stores do	r2,862	r3,121	r538	r238	r187	r199	r265	r256	r268	r236	r226	r250	280	295	----	----
Women's apparel, accessory stores do	r5,491	r5,944	r895	r427	r367	r433	r538	r496	r456	r440	r443	r496	553	581	----	----
Family and other apparel stores do	r3,417	r3,626	r544	r236	r196	r230	r309	r282	r275	r278	r309	r348	310	334	----	----
Shoe stores do	r2,450	r2,591	r300	r180	r150	r187	r271	r222	r209	r191	r195	r230	217	210	----	----
Drug and proprietary stores do	r8,200	r8,613	r966	r718	r694	r733	r738	r751	r746	r766	r757	r759	r798	r788	r11,107	1769
Eating and drinking places do	r18,236	r19,577	r1,669	r1,575	r1,468	r1,610	r1,713	r1,831	r1,865	r2,015	r1,984	r1,856	r1,878	r1,758	r11,821	11,648
Food group do	r59,764	r62,864	r5,805	r5,300	r4,907	r5,212	r5,436	r5,496	r5,477	r6,043	r5,453	r5,498	r5,962	r5,608	r16,653	15,624
Grocery stores do	r54,427	r57,272	r5,285	r4,868	r4,482	r4,764	r4,969	r5,010	r4,986	r5,519	r4,956	r5,017	r5,448	r5,105	r16,080	15,144
Gasoline service stations do	r19,346	r20,269	r1,782	r1,676	r1,559	r1,695	r1,765	r1,844	r1,895	r1,963	r1,926	r1,820	r1,884	r1,871	r11,905	11,749
General merchandise group ♀ do	r28,897	r32,350	r5,200	r2,123	r2,025	r2,439	r2,842	r2,809	r2,746	r2,663	r2,865	r2,962	r3,122	r3,598	r15,677	12,391
Department stores do	r18,496	r20,809	r3,316	r1,400	r1,295	r1,583	r1,841	r1,836	r1,806	r1,731	r1,863	r1,942	r2,035	r2,336	r13,717	11,587
Mail order houses (dept. store mdse.) do	r2,182	r2,402	r349	r138	r151	r197	r199	r194	r184	r172	r212	r223	225	328	----	----
Variety stores do	r4,448	r4,948	r860	r298	r319	r355	r436	r423	r409	r412	r426	r422	448	482	----	----
Liquor stores do	r5,707	r6,011	r775	r459	r437	r452	r486	r510	r497	r542	r497	r505	533	555	----	----
Estimated sales (seas. adj.), total † do	----	----	r22,757	r22,933	r23,168	r22,884	r22,829	r23,334	r23,348	r23,658	r23,591	r23,763	r24,217	r24,640	r25,130	124,855
Durable goods stores ♀ do	----	----	r7,567	r7,759	r7,841	r7,597	r7,445	r7,618	r7,691	r7,821	r7,764	r7,770	r7,871	r8,050	r18,289	18,224
Automotive group do	----	----	r4,593	r4,730	r4,875	r4,608	r4,472	r4,555	r4,606	r4,743	r4,660	r4,658	r4,614	r4,716	r14,882	----
Passenger car, other auto. dealers do	----	----	r4,351	r4,487	r4,626	r4,363	r4,218	r4,295	r4,359	r4,491	r4,402	r4,398	4,345	4,447	----	----
Tire, battery, accessory dealers do	----	----	r242	r243	r249	r245	r254	r260	r247	r252	r258	r260	269	269	----	----
Furniture and appliance group ♀ do	----	----	r1,138	r1,101	r1,038	r1,129	r1,095	r1,090	r1,125	r1,112	r1,136	r1,186	r1,227	r1,246	r11,221	----
Furniture, homefurnishings stores do	----	----	r668	r709	r681	r687	r675	r682	r699	r722	r706	r716	749	773	----	----
Household appliance, TV, radio do	----	----	r371	r323	r335	r339	r307	r332	r334	r353	r389	r380	381	361	----	----
Lumber, building, hardware group do	----	----	r962	r1,019	r980	r946	r942	r1,004	r1,011	r1,016	r1,002	r1,002	1,021	1,077	----	----
Lumber, bldg. materials dealers ♂ do	----	----	r727	r788	r755	r730	r724	r776	r783	r782	r768	r765	775	823	----	----
Hardware stores do	----	----	r235	r231	r225	r216	r218	r228	r228	r234	r234	r237	246	254	----	----
Nondurable goods stores ♀ do	----	----	r15,190	r15,174	r15,327	r15,287	r15,384	r15,716	r15,657	r15,837	r15,827	r15,993	r16,346	r16,590	r16,841	116,631
Apparel group do	----	----	r1,275	r1,301	r1,297	r1,245	r1,242	r1,299	r1,278	r1,315	r1,306	r1,343	r1,321	r1,350	r11,360	----
Men's and boys' wear stores do	----	----	r265	r269	r271	r264	r265	r271	r262	r268	r271	r278	276	276	----	----
Women's apparel, accessory stores do	----	----	r507	r514	r510	r496	r485	r502	r501	r510	r500	r508	535	546	----	----
Family and other apparel stores do	----	----	r289	r300	r301	r278	r289	r306	r303	r326	r327	r344	290	304	----	----
Shoe stores do	----	----	r214	r218	r215	r207	r203	r220	r212	r211	r208	r213	220	224	----	----
Drug and proprietary stores do	----	----	r734	r740	r744	r753	r762	r755	r760	r775	r779	r794	r816	r820	r1842	----
Eating and drinking places do	----	----	r1,674	r1,714	r1,729	r1,727	r1,743	r1,769	r1,769	r1,809	r1,805	r1,818	r1,827	r1,824	r11,816	----
Food group do	----	----	r5,411	r5,305	r5,340	r5,392	r5,446	r5,507	r5,534	r5,576	r5,565	r5,586	r5,815	r5,785	r16,038	----
Grocery stores do	----	----	r4,940	r4,849	r4,874	r4,925	r4,981	r5,031	r5,053	r5,081	r5,075	r5,097	5,298	5,265	----	----
Gasoline service stations do	----	----	r1,739	r1,757	r1,784	r1,771	r1,792	r1,811	r1,824	r1,831	r1,820	r1,827	r1,843	r1,882	r11,853	----
General merchandise group ♀ do	----	----	r2,852	r2,844	r2,895	r2,862	r2,836	r2,945	r2,894	r2,955	r2,990	r3,047	r3,043	r3,192	r13,115	----
Department stores do	----	----	r1,800	r1,867	r1,907	r1,867	r1,847	r1,914	r1,885	r1,930	r1,963	r1,986	1,966	2,075	----	----
Mail order houses (dept. store mdse.) do	----	----	r203	r200	r202	r211	r205	r215	r211	r219	r211	r223	220	235	----	----
Variety stores do	----	----	r425	r425	r435	r431	r420	r450	r442	r443	r448	r452	459	467	----	----
Liquor stores do	----	----	r509	r507	r521	r509	r516	r530	r525	r527	r513	r530	531	537	----	----
Estimated inventories, end of year or month: †																
Book value (unadjusted), total † mil. $	28,500	30,181	30,181	30,486	31,298	32,913	33,384	33,277	33,087	32,935	32,743	32,527	33,708	34,771	32,898	----
Durable goods stores ♀ do	r12,138	r12,854	r12,854	r13,413	r13,907	r14,688	r14,981	r15,098	r15,002	r14,918	r14,317	r13,623	r14,016	r14,533	14,434	----
Automotive group do	r5,412	r5,578	r5,578	r6,059	r6,442	r6,980	r7,151	r7,338	r7,308	r7,300	r6,615	r5,945	r6,344	r6,772	7,189	----
Furniture and appliance group do	r2,084	r2,227	r2,227	r2,226	r2,269	r2,346	r2,416	r2,389	r2,383	r2,338	r2,396	r2,426	r2,419	r2,502	2,312	----
Lumber, building, hardware group do	r2,267	r2,461	r2,461	r2,499	r2,523	r2,628	r2,611	r2,611	r2,590	r2,547	r2,520	r2,529	r2,526	r2,525	2,427	----
Nondurable goods stores ♀ do	r16,362	r17,327	r17,327	r17,073	r17,391	r18,225	r18,403	r18,179	r18,085	r18,017	r18,426	r18,904	r19,692	r20,238	18,464	----
Apparel group do	r3,326	r3,432	r3,432	r3,317	r3,461	r3,770	r3,779	r3,709	r3,631	r3,638	r3,930	r4,141	r4,213	r4,266	3,677	----
Food group do	r3,611	r3,822	r3,822	r3,775	r3,773	r3,819	r3,862	r3,803	r3,803	r3,762	r3,735	r3,720	r3,892	r3,982	4,074	----
General merchandise group do	r4,863	r5,381	r5,381	r5,323	r5,525	r5,870	r5,923	r5,847	r5,825	r5,855	r6,025	r6,309	r6,749	r6,920	5,825	----
Department stores do	r2,818	r3,174	r3,174	r3,078	r3,197	r3,422	r3,465	r3,419	r3,378	r3,400	r3,517	r3,693	r4,023	r4,175	3,460	----
Book value (seas. adj.), total † do	29,383	31,130	31,130	31,478	31,635	32,260	32,546	32,823	33,014	33,088	33,360	33,045	33,296	33,533	33,952	----
Durable goods stores ♀ do	r12,386	r13,136	r13,136	r13,493	r13,655	r14,082	r14,298	r14,566	r14,546	r14,592	r14,819	r14,621	r14,782	r14,774	14,782	----
Automotive group do	r5,495	r5,645	r5,645	r5,882	r5,970	r6,334	r6,513	r6,813	r6,900	r6,979	r7,213	r7,036	r7,250	r7,304	7,329	----
Furniture and appliance group do	r2,124	r2,272	r2,272	r2,309	r2,344	r2,363	r2,395	r2,383	r2,393	r2,357	r2,401	r2,393	r2,335	r2,383	2,359	----
Lumber, building, hardware group do	r2,352	r2,550	r2,550	r2,582	r2,577	r2,571	r2,538	r2,535	r2,525	r2,525	r2,507	r2,534	r2,562	r2,563	2,512	----

r Revised. 1 Advance estimate. †Revised series. Data reflect use of new sample (effective with data for Oct. 1965) based on definitions and classifications according to the 1963 Census of Business; see p. 20 ff. of the Feb. 1966 SURVEY for additional description and back data (revised accounts receivable data are not presently available). Complete details appear in the Monthly Retail Trade Report, Oct. 1965, available from the Bureau of the Census, Wash., D.C. 20233. ♂Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued

All retail stores†—Continued																
Estimated inventories, end of yr. or mo.†—Con.																
Book value (seas. adj.)—Continued																
Nondurable goods stores ♀ mil. $	r 16,997	r 17,994	r 17,994	r 17,985	r 17,980	r 18,178	r 18,248	r 18,257	r 18,468	r 18,496	r 18,541	r 18,424	r 18,514	r 18,759	19,170	
Apparel group do	r 3,482	r 3,613	r 3,613	r 3,598	r 3,608	r 3,740	r 3,749	r 3,762	r 3,810	r 3,842	r 3,899	r 3,903	r 3,848	r 3,867	3,871	
Food group do	r 3,625	r 3,857	r 3,857	r 3,849	r 3,808	r 3,800	r 3,809	r 3,784	r 3,792	r 3,804	r 3,815	r 3,735	r 3,812	r 3,896	4,111	
General merchandise group do	r 5,291	r 5,809	r 5,809	r 5,838	r 5,861	r 5,914	r 5,908	r 5,905	r 6,035	r 6,055	r 6,048	r 6,004	r 6,040	r 6,092	6,284	
Department stores do	r 3,063	r 3,410	r 3,410	r 3,404	r 3,430	r 3,436	r 3,455	r 3,447	r 3,541	r 3,575	r 3,553	r 3,503	r 3,542	r 3,608	3,713	
Firms with 4 or more stores:																
Estimated sales (unadjusted), total do	69,752	75,610	9,280	5,735	5,391	6,099	6,794	6,694	6,614	6,843	6,637	r 7,219	e 8,195	8,436		
Firms with 11 or more stores: †																
Estimated sales (unadj.), total ♀ † do		r 68,306	r 8,375	r 5,079	r 4,715	r 5,370	r 6,047	r 5,960	r 5,898	r 6,096	r 5,899	r 6,092	6,432	6,601		
Apparel group ♀ do		r 4,287	r 653	r 274	r 233	r 297	r 420	r 362	r 351	r 314	r 337	r 376	390	412		
Men's and boys' wear stores do		r 531	r 92	r 38	r 30	r 34	r 49	r 47	r 45	r 38	r 36	r 41	52	53		
Women's apparel, accessory stores do		r 1,622	r 252	r 98	r 86	r 113	r 150	r 136	r 128	r 120	r 125	r 139	145	153		
Shoe stores do		r 1,155	r 149	r 75	r 66	r 82	r 125	r 98	r 97	r 82	r 89	r 106	96	98		
Drug and proprietary stores do		r 2,029	r 269	r 159	r 155	r 173	r 179	r 181	r 183	r 189	r 183	r 187	197	196		
Eating and drinking places do		r 1,677	r 143	r 133	r 129	r 146	r 153	r 162	r 167	r 170	r 172	r 168	169	155		
Furniture and appliance group do		r 1,126	r 132	r 78	r 76	r 92	r 94	r 98	r 103	r 97	r 99	r 102	109	110		
General merchandise group ♀ do		r 23,645	r 3,708	r 1,527	r 1,420	r 1,750	r 2,068	r 2,065	r 2,032	r 1,982	r 2,135	r 2,188	2,260	2,615		
Dept. stores, excl. mail order sales do		r 15,807	r 2,471	r 1,049	r 938	r 1,176	r 1,390	r 1,401	r 1,378	r 1,334	r 1,431	r 1,480	1,522	1,743		
Variety stores do		r 3,770	r 647	r 220	r 236	r 269	r 331	r 322	r 315	r 315	r 328	r 326	347	386		
Grocery stores do		r 26,198	r 2,453	r 2,236	r 2,054	r 2,189	r 2,338	r 2,276	r 2,221	r 2,497	r 2,142	r 2,249	2,451	2,251		
Lumber yards, bldg. materials dealers ♂ do																
Tire, battery, accessory dealers do		r 1,242	r 147	r 83	r 77	r 92	r 112	r 119	r 123	r 121	r 114	r 108	121	108		
Estimated sales (seas. adj.), total ♀ † do			r 5,910	r 5,780	r 5,863	r 5,900	r 5,935	r 6,054	r 6,039	r 6,093	r 6,156	r 6,248	6,213	6,383		
Apparel group ♀ do			r 365	r 364	r 360	r 351	r 360	r 365	r 363	r 368	r 371	r 375	382	383		
Men's and boys' wear stores do			r 45	r 45	r 46	r 43	r 47	r 47	r 45	r 46	r 47	r 47	49	46		
Women's apparel, accessory stores do			r 138	r 138	r 135	r 132	r 134	r 135	r 133	r 137	r 133	r 139	146	139		
Shoe stores do			r 99	r 95	r 94	r 93	r 94	r 96	r 97	r 95	r 97	r 97	99	104		
Drug and proprietary stores do			r 176	r 169	r 176	r 183	r 186	r 187	r 189	r 192	r 194	r 199	203	203		
Eating and drinking places do			r 145	r 146	r 149	r 150	r 154	r 157	r 159	r 158	r 160	r 163	164	160		
Furniture and appliance group do																
General merchandise group ♀ do			r 2,046	r 2,059	r 2,071	r 2,077	r 2,056	r 2,138	r 2,114	r 2,170	r 2,210	r 2,250	2,199	2,347		
Dept. stores, excl. mail order sales do			r 1,382	r 1,395	r 1,398	r 1,390	r 1,386	r 1,424	r 1,415	r 1,456	r 1,500	r 1,515	1,465	1,582		
Variety stores do			r 320	r 323	r 330	r 329	r 317	r 342	r 337	r 338	r 342	r 348	353	371		
Grocery stores do			r 2,273	r 2,177	r 2,218	r 2,245	r 2,277	r 2,294	r 2,302	r 2,306	r 2,303	r 2,321	2,348	2,335		
Lumber yards, bldg. materials dealers ♂ do																
Tire, battery, accessory dealers do			r 105	r 108	r 110	r 107	r 110	r 112	r 108	r 109	r 114	r 116	120	107		
All retail stores, accounts receivable, end of yr. or mo.:																
Total (unadjusted) † mil. $																
Durable goods stores do																
Nondurable goods stores do																
Charge accounts do																
Installment accounts do																
Total (seasonally adjusted) † do																
Durable goods stores do																
Nondurable goods stores do																
Charge accounts do																
Installment accounts do																
Department stores:																
Ratio of collections to accounts receivable:																
Charge accounts percent	49	49	50	49	48	50	47	48	51	50	49	50	50	50	52	
Installment accounts do	17	17	18	17	17	18	17	17	18	17	18	18	18	18	18	
Sales by type of payment:																
Cash sales percent of total sales	43	43	46	43	43	43	43	43	44	44	44	42	42	43	46	
Charge account sales do	39	39	38	36	38	39	39	39	37	37	38	39	40	39	37	
Installment sales do	18	18	16	21	19	18	18	18	19	19	18	19	18	18	17	

EMPLOYMENT AND POPULATION

POPULATION

Population, U.S. (incl. Alaska and Hawaii):																
Total, incl. armed forces overseas mil.	1 189.42	1 192.12	193.29	193.50	193.68	193.85	194.03	194.20	194.39	194.58	194.80	195.02	195.24	195.44	195.63	195.81

EMPLOYMENT

Noninstitutional population, est. number 14 years of age and over, total, unadj. mil.	132.12	134.14	135.14	135.30	135.47	135.65	135.81	135.98	136.16	136.25	136.47	136.67	136.86	137.04	137.23	137.39
Total labor force, incl. armed forces thous.	75,712	76,971	76,567	75,699	76,418	76,612	77,307	78,425	80,683	81,150	80,163	78,044	78,713	78,598	78,477	77,409
Civilian labor force, total do	72,975	74,233	73,841	72,992	73,714	73,909	74,621	75,741	78,003	78,457	77,470	75,321	75,953	75,803	75,636	74,519
Employed, total do	68,809	70,357	70,375	68,996	69,496	70,169	71,070	72,407	73,716	74,354	74,212	72,446	73,196	72,837	72,749	71,229
Agricultural employment do	4,946	4,761	3,785	3,739	3,803	3,989	4,473	5,128	5,622	5,626	5,136	4,778	4,954	4,128	3,645	3,577
Nonagricultural employment do	63,863	65,596	66,590	65,257	65,694	66,180	66,597	67,278	68,094	69,228	69,077	67,668	68,242	68,709	69,103	67,652
Unemployed (all civilian workers) do	4,166	3,876	3,466	3,996	4,218	3,740	3,552	3,335	4,287	3,602	3,258	2,875	2,757	2,966	2,888	3,290
Long-term (15 weeks and over) do	1,088	973	802	845	1,050	1,019	1,050	804	762	587	612	609	588	531	600	678
Percent of civilian labor force	5.7	5.2	4.7	5.5	5.7	5.1	4.8	4.4	5.5	4.6	4.2	3.8	3.6	3.9	3.8	4.4
Not in labor force thous.	56,412	57,172	58,568	59,603	59,051	59,039	58,504	57,556	55,477	55,102	56,310	58,626	58,149	58,445	58,749	59,985
Civilian labor force, seasonally adj ⊕ do			74,747	74,883	75,063	75,020	75,302	75,306	75,651	76,054	75,772	75,611	75,846	76,112	76,567	76,754
Employed, total do			71,037	71,252	71,326	71,483	71,688	71,816	72,085	72,618	72,387	72,297	72,561	72,914	73,441	73,715
Agricultural employment do			4,611	4,533	4,608	4,588	4,769	4,869	4,651	4,639	4,572	4,418	4,551	4,273	4,486	4,429
Nonagricultural employment do			66,426	66,719	66,718	66,895	66,919	66,947	67,434	67,979	67,815	67,879	68,010	68,641	68,955	69,286
Unemployed (all civilian workers) do			3,710	3,631	3,737	3,537	3,614	3,490	3,566	3,436	3,385	3,314	3,285	3,198	3,126	3,039
Long-term (15 weeks and over) do			882	824	887	800	813	714	779	686	717	728	697	644	660	661
Rates: ¶																
All civilian workers			5.0	4.8	5.0	4.7	4.8	4.6	4.7	4.5	4.5	4.4	4.3	4.2	4.1	4.0
Men, 20 years of age and over	4.5	3.9	3.5	3.5	3.5	3.4	3.4	3.3	3.2	3.2	3.1	3.0	2.9	2.8	2.6	2.6
Women, 20 years of age and over	5.4	5.2	4.8	4.5	5.0	4.6	4.6	4.4	4.8	4.4	4.4	4.2	4.2	4.3	4.0	3.8
Both sexes, 14–19 years of age	15.6	14.7	15.5	15.2	14.5	14.1	14.7	14.0	14.0	13.4	12.9	13.2	13.2	12.3	12.9	12.0

r Revised. e See note marked "†" on p. S–11. 1 As of July 1. †See corresponding note on p. S–11. ♀ Includes data not shown separately.

♂ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores. ¶ Unemployed in each group as percent of that group.

⊕ Effective with the Feb. 1966 SURVEY, data reflect revised seasonal factors; comparable data for earlier periods appear in the Feb. 1966 BLS report, Employment and Earnings and Monthly Report on the Labor Force, GPO, Wash., D.C. 20402.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.p
EMPLOYMENT AND POPULATION—Continued																
EMPLOYMENT—Continued																
Employees on payrolls (nonagricultural estab.):†																
Total, unadjusted†—thous.	56,602	58,156	59,896	58,234	58,341	58,784	59,471	60,000	60,848	60,694	60,960	61,515	61,786	r62,029	r62,643	61,006
Manufacturing establishments—do.	16,995	17,259	17,547	17,396	17,473	17,578	17,659	17,745	18,027	18,016	18,211	18,428	18,412	r18,443	r18,416	18,268
Durable goods industries—do.	9,616	9,813	10,050	9,996	10,048	10,114	10,218	10,279	10,437	10,416	10,410	10,608	10,623	r10,686	r10,719	10,682
Nondurable goods industries—do.	7,380	7,446	7,497	7,400	7,425	7,464	7,441	7,466	7,590	7,600	7,801	7,820	7,789	r7,757	r7,697	7,586
Mining, total♀—do.	635	633	633	619	616	615	623	629	640	641	640	627	629	631	r628	614
Metal mining—do.	80	79	82	82	82	82	83	83	84	84	85	84	83	84	84	-------
Coal mining—do.	149	148	149	147	146	143	144	142	142	139	140	136	143	145	144	-------
Crude petroleum and natural gas—do.	289	289	287	282	280	279	280	282	288	290	288	281	278	r279	280	-------
Contract construction—do.	2,963	3,056	3,007	2,800	2,713	2,820	2,978	3,223	3,412	3,476	3,575	3,495	3,465	r3,375	r3,185	2,947
Transportation and public utilities♀—do.	3,903	3,947	4,002	3,863	3,917	3,965	3,977	4,008	4,070	4,083	4,098	4,112	4,104	r4,091	r4,087	4,023
Railroad transportation—do.	772	756	746	728	727	729	735	737	747	749	750	741	738	r730	734	-------
Local and interurban passenger transit—do.	269	267	272	273	271	271	270	270	263	248	252	270	271	270	272	-------
Motor freight trans. and storage—do.	904	920	949	912	913	926	930	946	978	986	985	1,001	1,005	r1,001	992	-------
Air transportation—do.	202	213	220	220	221	222	224	227	229	233	234	236	238	r240	243	-------
Telephone communication—do.	686	706	715	715	717	722	728	731	740	755	756	744	742	744	745	-------
Electric, gas, and sanitary services—do.	610	614	611	610	609	610	613	614	627	634	639	630	622	r618	621	-------
Wholesale and retail trade—do.	11,778	12,132	13,084	12,190	12,112	12,167	12,418	12,437	12,596	12,583	12,574	12,639	12,736	r12,960	r13,638	12,710
Wholesale trade—do.	3,104	3,173	3,240	3,190	3,182	3,189	3,199	3,213	3,269	3,301	3,312	3,307	3,321	r3,326	r3,345	3,301
Retail trade—do.	8,675	8,959	9,844	9,000	8,930	8,978	9,219	9,224	9,327	9,282	9,262	9,332	9,415	r9,634	r10,293	9,409
Finance, insurance, and real estate—do.	2,877	2,964	2,981	2,973	2,986	2,999	3,012	3,029	3,062	3,098	3,102	3,073	3,066	r3,062	r3,063	3,055
Services and miscellaneous—do.	8,226	8,569	8,627	8,557	8,604	8,662	8,796	8,905	9,008	9,081	9,062	9,039	9,073	r9,054	r9,045	8,961
Government—do.	9,225	9,595	10,015	9,836	9,920	9,978	10,008	10,024	10,033	9,716	9,698	10,102	10,301	r10,413	r10,581	10,428
Total, seasonally adjusted†—do.	56,602	58,156	59,163	59,295	59,581	59,814	59,846	60,032	60,290	60,501	60,621	60,756	61,001	r61,472	r61,865	62,111
Manufacturing establishments—do.	16,995	17,259	17,565	17,638	17,703	17,762	17,803	17,835	17,943	18,032	18,072	18,098	18,163	r18,321	r18,429	18,518
Durable goods industries—do.	9,616	9,813	10,044	10,098	10,150	10,194	10,241	10,266	10,345	10,424	10,476	10,494	10,523	r10,615	r10,706	10,790
Ordnance and accessories—do.	266	247	231	231	230	230	229	231	234	236	239	242	243	r244	r243	249
Lumber and wood products—do.	593	602	604	600	603	614	607	603	601	602	603	601	605	r613	r621	628
Furniture and fixtures—do.	390	406	417	420	423	425	428	428	428	430	427	430	432	r435	r442	450
Stone, clay, and glass products—do.	601	612	617	621	619	623	619	613	612	618	618	622	624	r627	r636	646
Primary metal industries—do.	1,172	1,231	1,278	1,282	1,283	1,284	1,285	1,285	1,306	1,317	1,318	1,308	1,284	r1,269	r1,274	1,280
Fabricated metal products—do.	1,150	1,187	1,218	1,230	1,243	1,222	1,247	1,251	1,259	1,269	1,263	1,269	1,274	r1,294	r1,301	1,312
Machinery—do.	1,529	1,606	1,657	1,663	1,669	1,678	1,683	1,692	1,707	1,728	1,728	1,736	1,745	r1,768	r1,771	1,780
Electrical equipment and supplies—do.	1,554	1,548	1,586	1,596	1,609	1,624	1,635	1,647	1,665	1,677	1,683	1,697	1,722	r1,741	r1,768	1,785
Transportation equipment—do.	1,610	1,605	1,652	1,670	1,681	1,700	1,712	1,722	1,735	1,740	1,781	1,771	1,767	r1,790	r1,806	1,815
Instruments and related products—do.	365	369	373	374	376	378	379	378	383	389	388	390	392	394	r398	403
Miscellaneous manufacturing ind.—do.	387	398	411	411	414	416	417	416	415	418	428	428	435	r440	r446	442
Nondurable goods industries—do.	7,380	7,446	7,521	7,540	7,553	7,568	7,562	7,569	7,598	7,608	7,596	7,604	7,640	r7,706	r7,723	7,728
Food and kindred products—do.	1,752	1,746	1,756	1,753	1,749	1,746	1,729	1,734	1,728	1,733	1,723	1,717	1,733	r1,761	r1,745	1,753
Tobacco manufactures—do.	89	89	89	88	87	86	86	86	86	87	80	79	81	81	r83	84
Textile mill products—do.	885	891	901	905	909	912	915	914	916	921	921	924	928	r933	r936	936
Apparel and related products—do.	1,283	1,302	1,324	1,334	1,334	1,340	1,344	1,346	1,367	1,343	1,345	1,356	1,362	r1,369	r1,378	1,362
Paper and allied products—do.	618	625	629	631	632	632	633	633	634	641	637	640	643	r646	r650	652
Printing, publishing, and allied ind.—do.	931	950	961	963	967	969	971	971	975	981	981	980	984	990	r992	994
Chemicals and allied products—do.	865	877	886	887	890	892	893	894	900	908	911	910	909	r914	r919	923
Petroleum refining and related ind.—do.	189	183	180	179	179	179	178	176	177	179	179	179	177	r178	r178	177
Rubber and misc. plastic products—do.	418	434	443	447	453	457	460	460	463	464	466	465	469	477	r483	485
Leather and leather products—do.	349	348	352	353	353	355	353	355	352	351	353	354	354	r357	r359	362
Mining—do.	635	633	635	634	634	632	629	627	626	633	627	617	622	627	r630	629
Contract construction—do.	2,963	3,056	3,179	3,185	3,211	3,238	3,145	3,188	3,195	3,154	3,189	3,186	3,202	r3,267	r3,367	3,353
Transportation and public utilities—do.	3,903	3,947	3,994	3,926	3,985	4,017	4,013	4,020	4,034	4,031	4,049	4,067	4,071	r4,079	r4,079	4,088
Wholesale and retail trade—do.	11,778	12,132	12,303	12,374	12,423	12,460	12,494	12,532	12,580	12,619	12,600	12,641	12,684	12,754	r12,822	12,902
Finance, insurance, and real estate—do.	2,877	2,964	2,999	3,003	3,013	3,023	3,024	3,032	3,041	3,049	3,053	3,061	3,069	r3,074	r3,081	3,086
Services and miscellaneous—do.	8,226	8,569	8,705	8,732	8,771	8,794	8,814	8,843	8,857	8,929	8,946	8,967	9,019	r9,081	r9,127	9,144
Government—do.	9,225	9,595	9,783	9,803	9,841	9,888	9,924	9,955	10,014	10,054	10,085	10,119	10,171	r10,269	r10,330	10,391
Production workers on mfg. payrolls, unadjusted:†																
Total, unadjusted†—thous.	12,555	12,769	13,035	12,890	12,956	13,049	13,108	13,180	13,412	13,361	13,540	13,773	13,754	r13,770	r13,733	13,585
Seasonally adjusted—do.	-------	-------	13,045	13,116	13,158	13,220	13,238	13,252	13,340	13,405	13,440	13,457	13,507	r13,647	r13,741	13,817
Durable goods industries, unadjusted—do.	7,027	7,209	7,435	7,379	7,423	7,481	7,570	7,621	7,750	7,701	7,683	7,887	7,900	r7,949	r7,975	7,933
Seasonally adjusted—do.	-------	-------	7,427	7,476	7,515	7,557	7,588	7,599	7,662	7,721	7,769	7,781	7,798	r7,878	r7,963	8,032
Ordnance and accessories—do.	115	106	101	100	99	98	97	98	99	100	102	106	108	110	110	113
Lumber and wood products—do.	527	530	518	496	501	511	518	531	553	553	558	550	543	r540	r532	518
Furniture and fixtures—do.	324	337	347	344	346	350	352	350	355	353	360	364	366	367	369	368
Stone, clay, and glass products—do.	484	492	485	471	471	480	492	497	507	512	516	519	511	r508	r500	491
Primary metal industries—do.	947	1,002	1,036	1,039	1,049	1,057	1,065	1,066	1,085	1,080	1,076	1,069	1,032	r1,017	r1,027	1,033
Blast furnaces, steel and rolling mills—do.	425	459	480	481	487	490	497	493	506	506	504	484	451	r435	437	-------
Fabricated metal products—do.	882	912	944	939	946	927	958	968	984	974	979	999	1,004	r1,017	r1,017	1,012
Machinery—do.	1,059	1,118	1,155	1,160	1,168	1,185	1,190	1,192	1,206	1,204	1,196	1,212	1,212	r1,226	r1,242	1,253
Electrical equipment and supplies—do.	1,034	1,038	1,090	1,086	1,090	1,098	1,106	1,114	1,136	1,132	1,148	1,180	1,203	r1,221	r1,242	1,240
Transportation equipment♀—do.	1,112	1,120	1,198	1,204	1,202	1,216	1,227	1,240	1,244	1,218	1,144	1,270	1,291	r1,314	r1,326	1,318
Motor vehicles and equipment—do.	574	581	648	654	656	664	666	672	678	660	568	682	697	706	710	-------
Aircraft and parts—do.	351	338	337	336	330	335	339	342	341	350	356	364	369	r381	r390	394
Instruments and related products—do.	232	234	238	237	238	239	240	238	245	247	250	254	254	r256	r258	260
Miscellaneous mfg. industries—do.	310	319	322	303	312	319	326	329	336	329	355	365	376	r373	r352	328
Nondurable goods industries, unadj.—do.	5,527	5,560	5,600	5,511	5,533	5,568	5,538	5,559	5,662	5,660	5,857	5,886	5,854	r5,821	r5,758	5,652
Seasonally adjusted—do.	-------	-------	5,618	5,640	5,643	5,663	5,650	5,653	5,678	5,684	5,671	5,676	5,709	r5,769	r5,778	5,785
Food and kindred products—do.	1,167	1,154	1,142	1,093	1,069	1,070	1,062	1,080	1,124	1,175	1,256	1,266	1,232	r1,194	r1,136	1,095
Tobacco manufactures—do.	77	77	82	75	71	66	64	63	63	63	78	86	86	75	r75	71
Textile mill products—do.	793	798	803	798	804	811	816	817	826	816	830	832	835	r838	r834	825
Apparel and related products—do.	1,138	1,158	1,174	1,166	1,193	1,207	1,182	1,184	1,208	1,165	1,224	1,229	1,229	1,228	r1,220	1,185
Paper and allied products—do.	486	489	492	486	486	487	490	490	499	499	503	506	505	507	508	504
Printing, publishing, and allied ind.—do.	590	601	614	606	609	613	614	613	616	618	622	626	630	r634	636	627
Chemicals and allied products—do.	525	529	529	529	532	540	545	544	544	548	551	547	543	543	r545	546
Petroleum refining and related ind.—do.	120	114	108	107	107	108	109	109	112	114	114	113	111	r109	108	107
Petroleum refining—do.	95	90	86	85	86	86	86	85	87	87	87	86	85	85	85	84
Rubber and misc. plastic products—do.	323	335	345	345	350	353	354	355	358	354	363	369	372	378	r380	378
Leather and leather products—do.	308	306	311	307	311	312	302	305	310	308	318	312	311	r316	317	315

r Revised. p Preliminary.

†Beginning in the Jan. 1966 issue of the SURVEY, data for employment, hours, earnings, and labor turnover reflect adjustment to Mar. 1964 benchmarks and the introduction of the 1963 amendments to the 1957 SIC system; they are not strictly comparable with previously published figures. Comparable earlier data will appear in the forthcoming BLS Bulletin 1312-3, Employment and Earnings Statistics for the United States, 1909–65, $4.25, GPO, Washington, D.C. 20402.

♀ Includes data for industries not shown separately.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. p

EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued																
Miscellaneous employment data:																
Federal civilian employees (executive branch):																
United States—thous.	2,328	2,317	[1] 2,452	2,293	2,289	2,295	2,306	2,308	2,342	2,375	2,376	2,341	2,352	r 2,371	[1] 2,512	----
Wash., D.C., metropolitan area—do	239	244	[1] 247	245	245	246	246	246	255	258	256	251	251	r 253	[1] 254	----
Railroad employees (class I railroads):⊕																
Total—do	714	683	669	644	642	644	649	653	663	667	666	p 656	p 652	p 645	----	----
Index, seasonally adjusted—1957–59=100	77.4	75.8	r 77.0	71.3	71.7	72.4	73.0	72.7	73.1	73.7	74.2	74.3	p 74.5	p 75.2	----	----
INDEXES OF WEEKLY PAYROLLS†																
Construction (construction workers)†—1957–59=100	123.8	132.5	131.5	118.8	114.0	121.3	128.0	148.2	156.8	162.0	170.2	160.7	165.3	r 151.2	145.7	----
Manufacturing (production workers)†—do	117.9	124.2	131.5	128.7	129.6	131.7	130.9	133.8	136.7	135.1	136.1	140.3	141.4	r 142.4	143.8	140.6
Mining (production workers)†—do	90.7	93.0	95.1	92.8	91.3	91.7	93.5	97.5	99.1	98.3	100.5	97.2	99.4	r 97.4	99.3	----
HOURS AND EARNINGS†																
Average weekly gross hours per production worker on payrolls of nonagric. estab., unadjusted:†																
All manufacturing estab., unadj.†—hours	40.5	40.7	41.5	40.9	40.9	41.2	40.7	41.2	41.3	41.0	41.1	41.0	41.3	41.4	41.7	41.1
Seasonally adjusted—do	----	----	41.2	41.2	41.2	41.3	41.0	41.1	41.0	41.0	41.0	40.9	41.2	41.4	41.4	41.4
Average overtime—do	2.8	3.1	3.6	3.3	3.3	3.5	3.1	3.5	3.6	3.4	3.5	3.8	3.9	3.9	4.0	3.6
Durable goods industries—do	41.1	41.4	42.4	41.8	41.8	42.1	41.7	42.1	42.2	41.6	41.7	41.7	42.1	42.2	42.6	42.1
Seasonally adjusted—do	----	----	42.0	42.1	42.1	42.2	41.9	42.0	41.8	41.7	41.7	41.6	42.0	42.2	42.2	42.4
Average overtime—do	2.9	3.3	4.0	3.6	3.7	3.8	3.5	3.9	4.0	3.7	3.8	4.0	4.2	4.3	4.4	4.1
Ordnance and accessories—do	41.1	40.5	41.2	41.3	41.1	41.4	41.0	41.6	41.8	42.2	41.9	41.9	42.4	42.4	r 42.9	42.8
Lumber and wood products—do	40.1	40.4	40.2	40.1	39.7	40.5	40.7	41.4	40.7	40.8	41.4	41.0	41.4	r 40.8	r 41.1	40.4
Furniture and fixtures—do	40.9	41.2	42.5	40.9	41.4	41.3	40.7	40.9	41.4	41.0	42.0	41.7	42.2	42.0	r 42.5	41.2
Stone, clay, and glass products—do	41.4	41.7	41.6	41.0	41.1	41.2	41.3	42.4	42.3	42.3	42.5	42.3	42.3	r 42.3	r 42.2	41.6
Primary metal industries—do	41.0	41.8	42.4	42.3	42.3	42.5	44.1	42.3	42.6	42.4	41.8	41.7	40.9	40.7	r 41.4	41.8
Blast furnaces, steel and rolling mills—do	40.0	41.1	41.5	41.7	41.3	41.6	45.7	41.3	41.8	42.0	41.0	39.9	38.2	37.8	38.5	----
Fabricated metal products—do	41.4	41.7	42.5	41.7	41.9	42.3	41.4	42.3	42.4	41.7	42.0	41.9	42.4	r 42.4	r 42.6	42.1
Machinery—do	41.8	42.4	43.3	42.9	43.1	43.4	42.4	43.3	43.4	42.8	42.5	42.8	43.3	43.4	r 44.2	43.8
Electrical equipment and supplies—do	40.3	40.5	41.5	40.8	40.9	41.1	40.2	41.0	41.1	40.3	40.7	40.8	41.2	41.5	r 42.0	41.3
Transportation equipment ♀—do	42.1	42.1	44.1	43.2	42.8	43.3	42.3	43.2	43.1	42.1	41.4	41.8	43.4	r 43.9	r 44.1	43.3
Motor vehicles and equipment—do	42.8	43.0	46.3	45.1	44.4	45.1	43.6	44.6	44.5	42.9	41.6	42.3	44.7	45.4	45.3	----
Aircraft and parts—do	41.5	41.4	42.0	41.8	41.5	41.8	41.1	41.9	42.0	41.9	41.7	41.5	42.3	r 43.1	r 43.8	43.8
Instruments and related products—do	40.8	40.8	41.5	41.0	41.1	41.2	40.3	41.5	41.6	41.2	41.4	41.6	41.9	42.0	r 42.0	41.6
Miscellaneous mfg. industries—do	39.6	39.6	40.2	39.5	39.7	39.9	39.2	39.7	39.7	39.3	40.0	40.0	40.4	40.4	r 40.6	39.8
Nondurable goods industries, unadj.—do	39.6	39.7	40.3	39.7	39.8	40.0	39.4	40.0	40.2	40.2	40.3	40.2	40.2	40.3	r 40.4	39.7
Seasonally adjusted—do	----	----	40.1	40.1	40.2	40.2	39.9	40.0	39.9	40.0	40.0	40.1	40.1	40.3	r 40.2	40.1
Average overtime—do	2.7	2.9	3.1	2.8	2.9	3.0	2.7	3.1	3.1	3.1	3.2	3.5	3.4	3.4	r 3.4	3.0
Food and kindred products—do	41.0	41.0	41.5	40.9	40.4	40.5	40.3	41.0	41.2	41.9	41.5	41.4	41.4	41.3	r 41.3	40.8
Tobacco manufactures—do	38.7	38.8	40.6	37.5	37.2	37.2	35.6	37.2	37.8	37.6	37.9	39.4	39.2	37.9	r 39.0	38.4
Textile mill products—do	40.6	41.0	42.1	41.4	41.7	41.8	41.0	41.6	41.9	41.3	41.9	41.6	42.1	r 42.3	r 42.3	41.6
Apparel and related products—do	36.1	35.9	36.2	35.9	36.6	37.0	35.6	36.4	36.6	36.5	36.9	36.2	36.3	36.4	r 36.1	35.3
Paper and allied products—do	42.7	42.8	43.2	42.7	42.7	42.9	42.2	43.0	43.3	43.1	43.3	43.3	43.7	43.5	r 43.8	42.9
Printing, publishing, and allied ind.—do	38.3	38.5	39.0	38.2	38.4	38.7	38.3	38.5	38.5	38.4	38.7	38.8	38.6	r 38.5	r 39.2	38.2
Chemicals and allied products—do	41.5	41.6	41.8	41.5	41.6	41.8	42.4	42.2	42.0	41.6	41.7	42.2	41.8	42.0	42.1	41.8
Petroleum refining and related ind.—do	41.7	41.9	41.7	41.3	40.8	41.5	42.4	42.4	42.4	42.8	42.7	43.5	42.5	r 42.3	r 41.7	41.7
Petroleum refining—do	41.4	41.4	41.6	41.3	40.7	41.1	42.5	41.9	41.6	41.8	41.7	42.8	41.9	r 42.0	r 41.6	41.6
Rubber and misc. plastic products—do	40.8	41.3	42.1	41.9	41.9	42.0	40.8	41.7	42.1	41.7	42.1	42.0	42.3	42.4	42.8	42.3
Leather and leather products—do	37.5	37.9	39.0	38.3	38.5	38.2	37.0	38.0	38.4	38.6	38.4	37.8	37.8	r 38.2	r 39.3	38.4
Nonmanufacturing establishments:†																
Mining ♀—do	41.6	41.9	42.0	41.7	41.2	41.7	41.7	42.6	42.6	42.4	43.2	42.4	42.8	r 41.8	42.8	----
Metal mining—do	41.2	41.4	42.1	41.4	41.2	41.3	41.5	42.0	41.7	41.9	41.6	41.9	41.5	r 41.2	41.7	----
Coal mining—do	[a] 38.8	[a] 39.0	40.6	39.6	39.5	39.3	39.1	40.0	41.0	----	40.8	39.1	41.4	37.4	41.2	----
Crude petroleum and natural gas—do	42.3	42.5	42.3	42.6	41.7	42.2	42.0	42.6	41.9	42.5	42.9	42.2	42.0	r 42.4	42.8	----
Contract construction—do	37.3	37.2	36.9	36.3	35.7	36.7	36.7	38.4	38.0	38.6	38.9	37.1	38.3	r 36.4	37.2	----
General building contractors—do	36.0	35.8	35.8	35.5	34.8	35.8	35.6	36.8	36.3	36.9	37.1	35.6	36.6	r 35.1	36.4	----
Heavy construction—do	41.3	40.8	38.9	39.2	37.0	39.2	39.6	42.0	41.7	42.8	43.4	40.3	42.7	r 39.6	38.9	----
Special trade contractors—do	36.5	36.6	36.9	36.0	35.8	36.4	36.3	37.8	37.4	37.8	38.0	36.5	37.5	35.9	37.1	----
Transportation and public utilities:																
Local and suburban transportation—do	42.1	42.0	41.6	41.3	41.4	41.4	41.6	42.6	42.6	42.4	42.7	42.3	42.5	r 42.1	42.3	----
Motor freight transportation and storage—do	41.6	41.9	42.6	41.6	41.7	42.1	41.6	42.2	42.9	42.9	43.2	43.2	43.1	42.4	42.8	----
Telephone communication—do	40.0	40.2	40.4	39.9	40.1	39.8	39.8	40.1	39.9	40.6	40.4	41.3	40.9	42.0	40.6	----
Electric, gas, and sanitary services—do	41.2	41.2	41.4	41.5	41.3	41.1	41.4	41.5	41.1	41.3	41.2	41.7	41.7	r 41.8	41.5	----
Wholesale and retail trade §—do	38.6	37.9	38.1	37.5	37.5	37.5	37.6	37.6	37.9	38.4	38.3	37.5	37.4	37.1	37.7	----
Wholesale trade—do	40.6	40.7	41.1	40.6	40.5	40.7	40.6	40.9	40.9	41.0	41.0	40.8	40.9	40.8	41.2	----
Retail trade §—do	37.8	37.0	37.2	36.5	36.5	36.5	36.7	36.5	36.9	37.5	37.4	36.5	36.2	r 35.9	36.7	----
Services and miscellaneous:																
Hotels, tourist courts, and motels—do	39.0	38.4	37.9	37.8	38.0	38.0	37.8	37.7	37.7	38.9	38.9	37.7	37.9	r 37.4	37.4	----
Laundries, cleaning and dyeing plants ♂—do	39.0	38.7	38.9	38.5	38.3	38.5	39.4	39.6	39.2	39.0	38.6	38.6	38.8	38.2	38.5	----
Average weekly gross earnings per production worker on payrolls of nonagric. estab.:†																
All manufacturing establishments †—dollars	99.63	102.97	107.07	105.52	105.93	106.71	105.82	107.53	107.79	107.01	106.45	107.83	108.62	109.71	110.92	109.74
Durable goods industries—do	108.09	112.19	117.02	115.37	115.79	117.04	115.93	117.46	117.74	116.06	115.51	117.18	118.72	119.43	120.98	119.56
Ordnance and accessories—do	120.42	122.31	127.31	127.62	127.00	128.34	126.28	128.96	129.58	131.66	131.15	131.15	133.56	133.56	r 136.85	136.10
Lumber and wood products—do	81.80	85.24	84.42	83.41	84.16	85.86	86.69	89.42	88.73	88.94	91.08	90.61	91.49	r 89.76	r 89.19	86.46
Furniture and fixtures—do	81.80	84.46	88.83	84.66	86.53	86.32	85.06	85.89	86.94	86.51	89.04	89.24	90.73	90.30	r 91.80	88.17
Stone, clay, and glass products—do	102.26	105.50	106.50	104.55	105.22	105.88	106.97	110.66	110.40	110.83	111.78	112.10	112.94	r 112.94	r 112.67	111.07
Primary metal industries—do	124.64	130.00	133.14	133.25	133.67	134.73	141.12	134.09	135.89	135.68	132.51	133.44	130.06	129.83	r 132.48	134.60
Fabricated metal products—do	108.05	111.34	115.60	113.42	114.39	115.48	113.02	116.75	117.02	114.68	115.08	116.48	118.30	r 118.72	r 119.28	118.30
Machinery—do	116.20	121.69	126.44	125.27	125.85	127.16	123.38	127.74	128.03	125.83	124.95	127.12	129.47	130.20	r 133.48	132.28
Electrical equipment and supplies—do	99.14	101.66	105.83	104.04	104.30	105.22	102.91	105.37	106.04	103.97	104.60	106.08	107.12	108.32	r 110.04	107.79
Transportation equipment—do	126.72	130.09	140.68	137.38	136.10	138.13	134.09	137.81	137.49	133.46	130.82	135.01	141.48	r 144.87	r 145.97	142.46
Instruments and related products—do	101.59	103.63	107.49	106.19	106.86	107.12	104.38	107.90	108.99	107.53	108.05	108.58	109.78	110.88	r 111.30	109.82
Miscellaneous mfg. industries—do	80.39	82.37	84.82	84.53	84.56	84.99	83.10	84.56	84.96	83.71	84.80	85.20	86.46	86.46	r 87.70	86.76

r Revised. p Preliminary. [a] Average for 11 months.
[1] Includes Post Office employees hired for the Christmas season; there were about 140,000 such employees in the United States in Dec. 1965 and 138,000 in Dec. 1964.
⊕ Effective Jan. 1965, data reflect change in definition of class I railroads (to $5 million or more annual railway operating revenues). The index (back to 1963) has been adjusted for comparability, whereas the number of employees has not.

† See corresponding note, bottom p. S–13. ♀ Includes data for industries not shown separately. § Prior to Jan. 1964, data exclude eating and drinking places; 1964 annual averages and monthly data comparable with 1963 and earlier periods for total and retail trade are available.
♂ Beginning Jan. 1964, data relate to nonsupervisory workers and are not comparable with data for production-worker levels for earlier periods.

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EMPLOYMENT AND POPULATION—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.ᵖ
HOURS AND EARNINGS—Continued																
Average weekly gross earnings per production worker on payrolls of nonagric. estab.†—Con.																
All manufacturing establishments†—Continued																
Nondurable goods industries—dollars	87.91	90.91	93.50	92.50	92.73	93.20	92.20	94.00	94.47	94.87	95.11	95.68	95.68	96.32	ʳ96.96	95.28
Food and kindred products—do	94.30	97.17	99.60	98.98	98.17	98.42	98.74	100.45	100.53	100.98	99.19	100.19	100.19	100.77	ʳ101.60	101.18
Tobacco manufactures—do	73.92	76.05	82.01	76.50	77.38	79.24	77.96	81.10	83.16	82.72	78.07	78.41	77.62	80.35	ʳ83.46	82.18
Textile mill products—do	69.43	73.39	77.04	75.76	76.73	76.91	75.03	76.54	77.52	77.64	79.19	78.62	79.99	ʳ80.79	ʳ80.79	79.46
Apparel and related products—do	62.45	64.26	65.16	64.98	66.61	67.34	63.72	65.52	66.61	66.43	67.53	67.33	67.52	67.70	ʳ67.15	65.31
Paper and allied products—do	105.90	109.57	112.32	111.45	111.45	111.97	109.72	112.66	114.31	114.65	115.18	116.48	117.12	116.58	ʳ117.82	115.83
Printing, publishing, and allied ind—do	110.69	114.35	117.39	114.60	115.97	117.26	115.67	117.04	117.43	117.12	118.81	120.28	119.66	ʳ118.97	ʳ122.30	117.66
Chemicals and allied products—do	112.88	116.48	119.13	118.28	118.56	118.71	120.84	120.69	120.96	120.22	121.35	123.65	122.06	123.06	ʳ123.35	122.47
Petroleum refining and related ind—do	131.77	133.66	135.11	133.81	131.78	134.05	139.07	137.80	137.38	139.10	138.35	142.68	141.10	ʳ142.97	ʳ140.11	139.70
Rubber and misc. plastic products—do	100.78	104.90	109.04	108.52	108.52	108.36	104.45	107.59	109.46	109.25	109.88	110.46	112.10	111.94	113.85	112.52
Leather and leather products—do	66.00	68.98	72.15	71.24	71.61	71.43	69.56	71.44	72.19	71.80	72.19	71.82	71.82	ʳ72.58	ʳ75.06	72.96
Nonmanufacturing establishments:†																
Mining♀—do	114.40	117.74	120.12	120.51	119.07	120.10	120.51	123.97	123.97	122.96	126.14	124.66	126.26	ʳ123.73	127.12	
Metal mining—do	118.66	122.54	126.72	123.79	123.60	123.90	125.33	127.68	126.77	128.21	127.71	131.57	130.31	ʳ128.96	130.94	
Coal mining—do	119.89	126.82	135.20	135.83	135.88	134.41	134.11	138.40	142.27	134.46	141.98	135.29	143.24	129.78	143.38	
Crude petroleum and natural gas—do	112.52	113.05	113.36	115.45	113.01	114.36	114.66	117.15	113.97	116.03	117.12	116.47	115.92	ʳ117.87	119.41	
Contract construction—do	127.19	132.06	133.95	131.41	131.38	133.96	132.49	140.16	139.08	140.50	143.15	138.75	144.01	ʳ136.14	139.87	
General building contractors—do	117.36	122.79	124.94	123.19	122.84	126.02	124.24	129.54	127.78	129.15	131.33	128.52	132.49	ʳ126.71	132.13	
Heavy construction—do	128.44	131.78	127.20	126.22	123.21	127.01	126.72	139.86	140.53	143.38	148.43	138.63	149.45	ʳ135.83	131.09	
Special trade contractors—do	133.23	138.35	142.07	138.96	139.26	141.23	139.76	147.04	145.86	147.04	148.96	145.27	150.00	ʳ142.52	148.40	
Transportation and public utilities:																
Local and suburban transportation—do	101.88	104.16	104.42	104.49	104.33	104.74	106.50	109.06	109.06	108.97	110.17	109.56	110.08	ʳ109.04	109.56	
Motor freight transportation and storage—do	117.31	124.02	128.65	124.38	126.77	128.41	126.46	129.55	131.27	131.27	132.62	133.92	133.18	131.44	133.11	
Telephone communication—do	102.40	105.32	108.68	106.53	107.07	106.27	106.66	107.87	107.33	108.40	108.27	112.75	111.66	ʳ115.50	112.87	
Electric, gas, and sanitary services—do	121.54	125.25	129.17	129.48	130.10	128.64	130.00	131.14	129.47	130.51	130.60	133.86	134.69	ʳ135.43	134.05	
Wholesale and retail trade§—do	77.59	74.28	74.68	75.00	75.00	75.38	75.58	76.33	76.56	77.95	77.75	77.25	77.42	76.80	77.29	
Wholesale trade—do	99.47	102.56	104.81	103.94	104.49	105.01	105.15	106.75	105.93	106.60	106.60	106.90	107.57	ʳ108.12	109.18	
Retail trade§—do	68.04	64.75	65.84	65.34	65.34	65.34	66.06	66.43	67.16	68.25	68.07	67.53	67.33	ʳ67.13	67.90	
Finance, insurance, and real estate:																
Banking—do	74.97	76.67	77.58	78.54	79.08	78.70	79.24	78.86	78.44	79.24	79.24	79.18	80.35	80.35	80.35	
Insurance carriers⊕—do	96.21	92.01	93.62	93.87	94.37	93.74	94.49	94.86	94.74	95.74	95.86	95.86	95.86	ʳ96.49	96.49	
Services and miscellaneous:																
Hotels, tourist courts, and motels—do	47.58	49.54	51.17	50.27	50.54	50.54	49.90	51.65	50.90	52.13	51.74	51.65	52.30	ʳ51.99	52.36	
Laundries, cleaning and dyeing plants△—do	51.87	55.73	57.57	56.60	56.30	56.98	59.10	60.19	59.58	59.28	58.67	59.06	60.14	58.83	59.68	
Average hourly gross earnings per production worker on payrolls of nonagric. estab.:†																
All manufacturing establishments†—dollars	2.46	2.53	2.58	2.58	2.59	2.59	2.60	2.61	2.61	2.61	2.59	2.63	2.63	2.65	2.66	2.67
Excluding overtime♂—do	2.37	2.44	2.47	2.48	2.48	2.49	2.50	2.50	2.50	2.50	2.49	2.51	2.52	2.53	2.54	2.55
Durable goods industries—do	2.63	2.71	2.76	2.76	2.77	2.78	2.78	2.79	2.79	2.79	2.77	2.81	2.82	2.83	2.84	2.84
Excluding overtime♂—do	2.54	2.60	2.64	2.65	2.65	2.66	2.67	2.66	2.67	2.67	2.65	2.68	2.68	2.69	2.70	2.71
Ordnance and accessories—do	2.93	3.02	3.09	3.09	3.09	3.10	3.08	3.10	3.10	3.12	3.13	3.13	3.15	3.15	3.19	3.18
Lumber and wood products—do	2.04	2.11	2.10	2.08	2.12	2.12	2.13	2.16	2.18	2.18	2.20	2.21	2.21	ʳ2.20	2.17	2.14
Furniture and fixtures—do	2.00	2.05	2.09	2.07	2.09	2.09	2.09	2.10	2.10	2.11	2.12	2.14	2.15	2.15	2.16	2.14
Stone, clay, and glass products—do	2.47	2.53	2.56	2.55	2.56	2.57	2.59	2.61	2.61	2.62	2.63	2.65	2.67	2.67	2.67	2.67
Primary metal industries—do	3.04	3.11	3.14	3.15	3.16	3.17	3.20	3.17	3.19	3.20	3.17	3.20	3.18	3.19	3.20	3.22
Blast furnaces, steel and rolling mills—do	3.36	3.41	3.43	3.44	3.44	3.45	3.48	3.43	3.46	3.47	3.43	3.49	3.47	3.47	3.49	
Fabricated metal products—do	2.61	2.67	2.72	2.72	2.73	2.73	2.73	2.76	2.76	2.75	2.74	2.78	2.79	2.80	ʳ2.80	2.81
Machinery—do	2.78	2.87	2.92	2.92	2.92	2.93	2.91	2.95	2.95	2.94	2.94	2.97	2.99	3.00	3.02	3.02
Electrical equipment and supplies—do	2.46	2.51	2.55	2.55	2.55	2.56	2.56	2.57	2.58	2.58	2.57	2.60	2.60	2.61	2.62	2.61
Transportation equipment♀—do	3.01	3.09	3.19	3.18	3.18	3.19	3.17	3.19	3.19	3.17	3.16	3.23	3.26	ʳ3.30	3.31	3.29
Motor vehicles and equipment—do	3.10	3.21	3.32	3.31	3.30	3.33	3.31	3.32	3.32	3.29	3.28	3.36	3.39	3.44	3.43	
Aircraft and parts—do	2.95	3.02	3.08	3.07	3.09	3.10	3.09	3.12	3.12	3.11	3.13	3.15	3.18	ʳ3.21	ʳ3.23	3.25
Instruments and related products—do	2.49	2.54	2.59	2.59	2.60	2.60	2.59	2.60	2.62	2.61	2.61	2.61	2.62	2.64	2.65	2.64
Miscellaneous mfg. industries—do	2.03	2.08	2.11	2.14	2.13	2.13	2.12	2.13	2.14	2.13	2.12	2.13	2.14	ʳ2.14	2.16	2.18
Nondurable goods industries—do	2.22	2.29	2.32	2.33	2.33	2.33	2.34	2.35	2.35	2.36	2.36	2.38	2.38	2.39	2.40	2.40
Excluding overtime♂—do	2.15	2.21	2.24	2.25	2.25	2.25	2.26	2.26	2.26	2.27	2.26	2.28	2.28	2.29	2.30	2.31
Food and kindred products—do	2.30	2.37	2.40	2.42	2.43	2.43	2.45	2.45	2.44	2.41	2.39	2.42	2.42	2.44	ʳ2.46	2.48
Tobacco manufactures—do	1.91	1.96	2.02	2.04	2.08	2.13	2.19	2.18	2.20	2.20	2.06	1.99	1.98	2.12	ʳ2.14	2.14
Textile mill products—do	1.71	1.79	1.83	1.83	1.84	1.84	1.83	1.84	1.85	1.88	1.89	1.89	1.90	ʳ1.91	1.91	1.91
Apparel and related products—do	1.73	1.79	1.80	1.81	1.82	1.82	1.79	1.80	1.82	1.82	1.83	1.86	1.86	1.86	1.86	1.85
Paper and allied products—do	2.48	2.56	2.60	2.61	2.61	2.61	2.60	2.62	2.64	2.66	2.66	2.69	2.68	2.68	ʳ2.69	2.70
Printing, publishing, and allied ind—do	2.89	2.97	3.01	3.00	3.02	3.03	3.02	3.04	3.05	3.05	3.07	3.10	3.10	3.09	3.12	3.08
Chemicals and allied products—do	2.72	2.80	2.85	2.85	2.85	2.84	2.85	2.86	2.88	2.89	2.91	2.93	2.92	2.93	ʳ2.93	2.93
Petroleum refining and related ind—do	3.16	3.19	3.24	3.24	3.23	3.23	3.28	3.25	3.24	3.25	3.24	3.28	3.32	ʳ3.38	ʳ3.36	3.35
Petroleum refining—do	3.32	3.37	3.41	3.40	3.39	3.41	3.46	3.43	3.45	3.45	3.43	3.48	3.52	ʳ3.59	ʳ3.56	3.55
Rubber and misc. plastic products—do	2.47	2.54	2.59	2.59	2.59	2.58	2.56	2.58	2.60	2.62	2.61	2.63	2.65	2.64	2.66	2.66
Leather and leather products—do	1.76	1.82	1.85	1.86	1.86	1.87	1.88	1.88	1.88	1.86	1.88	1.90	1.90	1.90	1.91	1.90
Nonmanufacturing establishments:†																
Mining♀—do	2.75	2.81	2.86	2.89	2.89	2.88	2.89	2.91	2.91	2.90	2.92	2.94	2.95	ʳ2.96	2.97	
Metal mining—do	2.88	2.96	3.01	2.99	3.00	3.00	3.02	3.04	3.04	3.06	3.07	3.14	3.14	ʳ3.13	3.14	
Coal mining—do	ᵃ3.12	ᵃ3.26	3.33	3.43	3.44	3.42	3.43	3.46	3.47		3.48	3.46	3.46	3.47	3.48	
Crude petroleum and natural gas—do	2.66	2.66	2.68	2.71	2.71	2.71	2.73	2.75	2.72	2.73	2.73	2.76	2.76	2.78	2.79	
Contract construction—do	3.41	3.55	3.63	3.62	3.68	3.65	3.61	3.65	3.66	3.64	3.68	3.74	3.76	ʳ3.74	3.76	
General building contractors—do	3.26	3.43	3.49	3.47	3.53	3.52	3.49	3.52	3.52	3.50	3.54	3.61	3.62	3.61	3.63	
Heavy construction—do	3.11	3.23	3.27	3.22	3.33	3.24	3.20	3.33	3.37	3.35	3.42	3.44	3.50	ʳ3.43	3.37	
Special trade contractors—do	3.65	3.78	3.85	3.86	3.89	3.88	3.85	3.89	3.90	3.89	3.92	3.98	4.00	ʳ3.97	4.00	
Transportation and public utilities:																
Local and suburban transportation—do	2.42	2.48	2.51	2.53	2.52	2.53	2.56	2.56	2.56	2.57	2.58	2.59	2.59	ʳ2.59	2.59	
Motor freight transportation and storage—do	2.82	2.96	3.02	2.99	3.04	3.05	3.04	3.07	3.06	3.06	3.07	3.10	3.09	3.10	3.11	
Telephone communication—do	2.56	2.62	2.69	2.67	2.67	2.67	2.68	2.69	2.69	2.67	2.68	2.73	2.73	ʳ2.75	2.78	
Electric, gas, and sanitary services—do	2.95	3.04	3.12	3.12	3.15	3.13	3.14	3.16	3.15	3.16	3.17	3.21	3.23	ʳ3.24	3.23	
Wholesale and retail trade§—do	2.01	1.96	1.96	2.00	2.00	2.01	2.01	2.03	2.02	2.03	2.03	2.06	2.07	2.07	2.05	
Wholesale trade—do	2.45	2.52	2.55	2.56	2.58	2.58	2.59	2.61	2.59	2.60	2.60	2.62	2.63	ʳ2.65	2.65	
Retail trade§—do	1.80	1.75	1.77	1.79	1.79	1.79	1.80	1.82	1.82	1.82	1.82	1.85	1.86	ʳ1.87	1.85	
Services and miscellaneous:																
Hotels, tourist courts, and motels—do	1.22	1.29	1.35	1.33	1.33	1.33	1.32	1.37	1.35	1.34	1.33	1.37	1.38	1.39	1.40	
Laundries, cleaning and dyeing plants△—do	1.33	1.44	1.48	1.47	1.47	1.48	1.50	1.52	1.52	1.52	1.52	1.53	1.55	1.54	1.55	

ʳ Revised. ᵖ Preliminary. ᵃ Average for 11 months. †See corresponding note, bottom p. S–13. ♀ Includes data for industries not shown separately. §Prior to Jan. 1964, data exclude eating and drinking places; 1964 annual averages and monthly data comparable with 1963 and earlier periods for total and retail trade are available.

⊕Effective Jan. 1964, data exclude earnings of nonoffice salesmen and are not comparable with earlier figures.

♂Derived by assuming that overtime hours are paid at the rate of time and one-half.

△Effective Jan. 1964, data relate to nonsupervisory workers and are not comparable with data for production-worker levels for earlier periods.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
EMPLOYMENT AND POPULATION—Continued																
HOURS AND EARNINGS—Continued																
Miscellaneous wages:																
Construction wages, 20 cities (ENR):																
Common labor—$ per hr.	3.082	3.242	3.307	3.307	3.339	3.339	3.342	3.355	3.414	3.453	3.482	3.486	3.486	3.486	3.495	3.496
Skilled labor—do	4.526	4.733	4.823	4.829	4.851	4.852	4.856	4.886	4.969	4.992	5.002	5.029	5.056	5.041	5.055	5.064
Farm, without board or rm., 1st of mo.—do	1.05	1.08		1.19			1.18			1.17			1.09			1.24
Railroad wages (average, class I)—do	2.823	2.850	2.901	2.995	3.035	2.970	2.989	3.014	2.994	3.000	2.994					
LABOR CONDITIONS																
Help-wanted advertising, seas. adj.—1957–59=100	109	123	137	137	145	148	143	145	146	145	152	160	168	181	p 186	
Labor turnover in manufacturing estab.: †																
Accession rate, total—mo. rate per 100 employees	3.9	4.0	2.5	3.8	3.5	4.0	3.8	4.1	5.6	4.5	5.4	5.5	4.5	3.9	p 2.9	
Seasonally adjusted—do			4.0	4.0	4.0	4.3	3.9	4.1	4.5	4.1	4.2	4.5	4.5	5.0	p 4.6	
New hires—do	2.4	2.6	1.6	2.4	2.4	2.8	2.6	3.0	4.3	3.2	3.9	4.0	3.5	2.9	p 2.1	
Separation rate, total—do	3.9	3.9	3.7	3.7	3.1	3.4	3.7	3.6	3.6	4.3	5.1	5.7	4.4	r 3.9	p 4.0	
Seasonally adjusted—do			3.8	3.7	3.7	3.8	4.0	3.9	4.0	4.0	4.7	4.4	4.1	r 3.9	p 4.1	
Quit—do	1.4	1.5	1.0	1.3	1.3	1.5	1.7	1.7	1.7	1.8	2.6	3.5	2.2	1.7	p 1.4	
Layoff—do	1.8	1.7	2.1	1.6	1.2	1.2	1.3	1.1	1.1	1.8	1.6	1.3	1.4	r 1.5	p 1.8	
Seasonally adjusted—do			1.6	1.4	1.4	1.4	1.5	1.4	1.4	1.6	1.7	1.3	1.3	r 1.3	p 1.3	
Industrial disputes (strikes and lockouts):																
Beginning in period:																
Work stoppages—number	3,362	3,655	146	260	200	350	340	420	450	380	380	280	320	270	p 129	
Workers involved—thous.	941	1,640	42	107	53	191	128	111	262	138	92	131	96	130	p 25	
In effect during month:																
Work stoppages—number			346	390	340	500	500	580	670	620	630	515	560	510	p 335	
Workers involved—thous.			149	188	153	234	175	174	332	303	222	224	200	185	p 76	
Man-days idle during period—do	16,100	22,900	1,060	1,790	1,450	1,760	1,630	1,770	2,520	3,630	2,290	1,950	1,840	1,390	p 912	
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE																
Nonfarm placements—thous.	6,581	6,281	433	418	421	491	555	573	610	554	603	644	611	531	462	
Unemployment insurance programs:																
Insured unemployment, all programs⊕—do	1,939	1,725	1,792	2,132	2,065	1,837	1,570	1,259	1,131	1,210	1,178	1,030	982	1,104	1,386	
State programs:																
Initial claims—do	15,420	13,938	1,618	1,453	1,100	1,009	956	763	870	1,078	976	760	791	1,004	1,285	
Insured unemployment, weekly avg.—do	1,806	1,605	1,675	1,996	1,932	1,718	1,470	1,179	1,059	1,132	1,102	959	916	1,033	1,307	
Percent of covered employment:♂																
Unadjusted	4.3	3.8	3.9	4.6	4.5	4.0	3.4	2.7	2.4	2.6	2.5	2.2	2.0	2.3	3.0	
Seasonally adjusted			3.6	3.4	3.3	3.2	3.2	3.0	3.0	3.0	3.1	2.9	2.7	2.7	2.7	
Beneficiaries, weekly average—thous.	1,541	1,373	1,283	1,667	1,689	1,631	1,373	1,060	941	932	901	834	745	794	990	
Benefits paid—mil. $	2,775	2,522	211.4	252.1	245.7	273.4	224.9	165.7	156.3	149.5	148.0	138.6	117.8	132.2	172.1	
Federal employees, insured unemployment, weekly average—thous.	31	30	30	34	34	31	27	22	20	22	21	19	20	21	23	
Veterans' program (UCX):																
Initial claims—do	342	335	32	30	25	26	21	17	22	26	25	19	16	18	20	
Insured unemployment, weekly avg.—do	55	51	48	55	53	49	41	33	30	33	33	28	24	25	29	
Beneficiaries, weekly average—do	52	48	41	52	52	48	41	34	30	27	31	27	23	21	24	
Benefits paid—mil. $	91.8	90.2	6.9	8.0	7.6	8.0	6.8	5.3	5.2	4.5	5.2	4.6	3.7	3.7	4.3	
Railroad program:																
Applications—thous.	161	155	12	16	6	6	5	5	19	30	10	11	7	9		
Insured unemployment, weekly avg.—do	47	38	40	47	45	39	33	26	21	24	22	24	22	25	27	
Benefits paid—mil. $	99.4	78.4	7.3	7.8	7.4	8.0	6.2	4.3	3.8	3.5	3.8	3.7	3.6	3.8		
FINANCE																
BANKING																
Open market paper outstanding, end of period:																
Bankers' acceptances—mil. $	2,890	3,385	3,385	3,276	3,232	3,325	3,384	3,467	3,355	3,337	3,299	3,314	3,310	3,245	3,392	
Commercial and finance co. paper, total—do	6,747	8,361	8,361	8,928	9,033	9,077	9,533	9,934	9,370	10,439	10,358	9,692	10,554	10,406	9,017	
Placed through dealers—do	1,928	2,223	2,223	2,143	2,239	2,070	2,047	1,976	1,965	2,046	2,117	2,194	2,250	2,205	1,903	
Placed directly (finance paper)—do	4,819	6,138	6,138	6,785	6,794	7,007	7,486	7,958	7,405	8,393	8,241	7,498	8,304	8,201	7,114	
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:																
Total, end of period—mil. $	6,403	7,104	7,104	7,223	7,356	7,472	7,607	7,729	7,873	7,988	8,040	8,013	8,007	8,022	8,080	
Farm mortgage loans:																
Federal land banks—do	3,310	3,718	3,718	3,765	3,818	3,889	3,950	4,011	4,058	4,097	4,135	4,171	4,204	4,245	4,281	
Loans to cooperatives—do	840	958	958	1,020	1,037	1,007	978	940	931	935	944	940	1,009	1,082	1,055	
Other loans and discounts—do	2,253	2,428	2,428	2,438	2,501	2,576	2,679	2,778	2,884	2,956	2,962	2,902	2,794	2,696	2,745	
Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted:																
Total (225 SMSA's)⊙—bil. $		4,621.4	4,816.5	4,870.9	4,842.5	4,995.6	5,113.3	4,825.6	5,327.8	5,302.6	5,146.8	5,126.9	5,129.9	5,408.3	5,523.1	
New York SMSA—do		1,925.3	2,013.0	2,067.6	1,997.4	2,071.8	2,151.3	1,954.1	2,308.4	2,281.6	2,128.0	2,104.3	2,061.0	2,229.4	2,273.5	
Total 224 SMSA's (except N.Y.)—do		2,696.1	2,803.5	2,803.3	2,845.1	2,923.8	2,962.0	2,871.5	3,019.4	3,021.0	3,018.8	3,022.6	3,068.9	3,178.9	3,249.6	
6 other leading SMSA's¶—do		1,030.8	1,065.4	1,065.5	1,077.2	1,115.4	1,131.7	1,082.7	1,146.8	1,149.5	1,141.0	1,142.9	1,165.4	1,215.0	1,234.5	
218 other SMSA's—do		1,665.3	1,738.1	1,737.8	1,767.9	1,808.4	1,830.3	1,788.8	1,872.6	1,871.5	1,877.8	1,879.7	1,903.5	1,963.9	2,015.1	
Federal Reserve banks, condition, end of period:																
Assets, total♀—mil. $	58,028	62,867	62,867	60,729	60,769	60,573	61,688	61,475	62,632	61,914	61,429	63,384	63,504	64,050	65,371	64,246
Reserve bank credit outstanding, total♀—do	36,418	39,930	39,930	38,737	39,422	38,972	40,071	41,169	41,159	41,166	40,619	41,704	41,905	42,789	43,340	43,085
Discounts and advances—do	63	186	186	304	300	124	568	545	657	536	237	174	510	365	137	239
U.S. Government securities—do	33,593	37,044	37,044	36,741	36,907	37,591	37,754	38,686	39,100	39,207	39,049	39,774	39,657	40,575	40,768	40,565
Gold certificate reserves—do	15,237	15,075	15,075	14,906	14,661	14,293	14,144	14,023	13,670	13,591	13,596	13,587	13,582	13,512	13,436	13,436
Liabilities, total♀—do	58,028	62,867	62,867	60,729	60,769	60,573	61,688	61,475	62,632	61,914	61,429	63,384	63,504	64,050	65,371	64,246
Deposits, total—do	18,391	19,456	19,456	19,091	19,255	18,502	19,557	19,625	19,278	19,304	18,645	19,591	19,612	19,163	19,620	20,098
Member-bank reserve balances—do	17,049	18,086	18,086	17,801	17,903	17,277	18,259	18,006	18,229	18,008	17,191	18,149	18,204	18,050	18,447	18,751
Federal Reserve notes in circulation—do	32,877	35,343	35,343	34,646	34,562	34,629	34,662	34,974	35,444	35,796	36,021	36,319	36,628	37,408	37,950	37,337
Ratio of gold certificate reserves to FR note liabilities—percent	46.3	42.7	42.7	43.0	42.4	41.3	40.8	40.1	38.6	38.0	37.7	37.4	37.1	36.1	35.4	36.0

r Revised. p Preliminary.
† See corresponding note, bottom of p. S–13.
⊕ Excludes persons under extended duration provisions.
♂ Insured unemployment as % of average covered employment in a 12-month period.
⊙ Total SMSA's include some cities and counties not designated as SMSA's.
¶ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.
♀ Includes data not shown separately.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	End of year		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
FINANCE—Continued																
BANKING—Continued																
All member banks of Federal Reserve System, averages of daily figures:																
Reserves held, total—mil. $	[1] 20,746	[1] 21,609	21,609	21,619	21,227	21,248	21,505	21,476	21,709	21,865	21,620	21,729	21,959	21,958	22,715	22,756
Required—do	[1] 20,210	[1] 21,198	21,198	21,217	20,790	20,908	21,146	21,149	21,366	21,516	21,192	21,356	21,618	21,588	22,272	22,392
Excess—do	[1] 536	[1] 411	411	402	437	340	359	327	343	349	428	373	341	370	443	364
Borrowings from Federal Reserve banks—do	[1] 327	[1] 243	243	299	405	416	471	505	528	524	564	528	490	452	454	402
Free reserves—do	[1] 209	[1] 168	168	103	32	−76	−112	−178	−185	−175	−136	−155	−149	−82	−11	−38
Weekly reporting member banks of Fed. Res. System, condition, Wed. nearest end of yr. or mo.:																
Deposits:																
Demand, adjusted♂—mil. $	67,844	68,045	68,045	64,992	63,507	63,377	64,744	62,611	63,810	64,179	63,505	64,133	65,014	66,175	69,688	68,220
Demand, total♀—do	104,335	102,574	102,574	96,059	96,238	99,178	96,133	97,845	103,551	94,579	96,101	97,048	100,028	101,204	103,472	99,647
Individuals, partnerships, and corp—do	74,513	73,654	73,654	68,515	68,127	67,642	68,572	67,525	69,652	68,102	68,189	68,280	71,348	72,127	75,234	72,415
State and local Governments—do	5,338	5,239	5,239	5,396	5,423	5,570	5,270	5,545	5,410	4,900	5,105	4,940	5,572	5,429	5,355	5,532
U.S. Government—do	4,556	4,563	4,563	3,643	4,036	5,988	5,266	6,384	8,664	5,022	3,914	5,591	2,442	3,789	3,866	3,153
Domestic commercial banks—do	13,320	12,539	12,539	11,948	12,327	12,662	10,965	12,046	12,401	10,862	12,566	12,075	13,692	12,977	12,429	11,982
Time, total♀—do	59,227	66,881	66,881	69,234	70,341	71,140	72,081	72,996	73,818	74,760	75,896	76,276	77,170	77,662	78,260	78,868
Individuals, partnerships, and corp.:																
Savings—do	38,083	40,698	40,698	41,334	41,744	42,323	42,149	42,538	43,129	43,429	43,827	44,319	44,805	45,094	45,362	45,015
Other time—do	13,310	16,407	16,407	17,961	18,359	18,456	19,051	19,679	20,130	20,542	20,990	21,003	21,342	21,511	21,258	22,259
Loans (adjusted), total♂—do	92,901	102,227	102,227	101,060	102,301	104,817	105,229	107,454	110,925	108,551	111,071	111,755	112,729	114,741	117,165	116,025
Commercial and industrial—do	38,793	42,119	42,119	42,239	43,343	44,620	44,597	45,270	46,847	46,282	46,987	48,117	48,778	49,167	50,564	50,451
For purchasing or carrying securities—do	6,621	6,677	6,677	6,368	6,151	6,449	6,573	6,803	7,418	5,712	6,224	5,453	5,587	6,482	6,420	6,429
To nonbank financial institutions—do	8,595	9,032	9,032	8,331	8,404	8,897	8,703	9,289	9,830	9,484	10,289	10,154	10,058	10,319	10,929	10,351
Real estate loans—do	17,880	20,008	20,008	20,074	20,188	20,326	20,555	20,848	21,151	21,368	21,739	22,012	22,231	22,425	22,570	22,638
Other loans—do	23,809	29,156	29,156	28,517	28,860	28,906	29,975	30,475	29,324	30,226	30,113	30,553	30,587	31,245	32,093	31,453
Investments, total—do	48,404	48,783	48,783	48,145	47,931	47,150	47,440	46,707	47,514	47,244	47,086	47,023	47,769	47,790	48,299	47,557
U.S. Government securities, total—do	29,018	27,679	27,679	26,516	25,963	24,965	24,512	24,026	24,254	23,667	22,992	22,830	23,991	24,119	24,252	23,942
Notes and bonds—do	23,127	21,979	21,979	21,506	21,354	21,159	20,843	20,823	20,619	20,677	20,322	20,202	19,948	19,550	19,502	18,957
Other securities—do	19,386	21,104	21,104	21,629	21,968	22,185	22,928	22,681	23,260	23,577	24,094	24,193	23,778	23,671	24,047	23,615
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adjusted:																
Total loans and investments⊙—bil. $	246.5	267.2	267.2	269.6	272.1	275.5	277.3	279.4	282.8	281.5	286.1	286.2	288.9	291.5	294.0	297.0
Loans⊙—do	149.4	167.1	167.1	170.2	171.9	175.8	177.1	179.5	183.0	182.7	185.8	186.2	188.0	189.8	191.8	195.0
U.S. Government securities—do	62.1	61.4	61.4	59.9	60.2	59.6	59.1	58.6	57.7	56.4	57.0	56.5	57.0	57.6	57.6	57.4
Other securities—do	35.0	38.7	38.7	39.5	40.0	40.1	41.1	41.3	42.1	42.4	43.3	43.5	43.9	44.1	44.6	44.6
Money and interest rates: §																
Bank rates on short-term business loans:																
In 19 cities—percent	[2] 5.01	[2] 4.99	5.00	--------	--------	4.97	--------	--------	4.99	--------	--------	5.00	--------	--------	5.27	--------
New York City—do	[2] 4.79	[2] 4.75	4.77	--------	--------	4.74	--------	--------	4.74	--------	--------	4.76	--------	--------	5.08	--------
7 other northern and eastern cities—do	[2] 5.01	[2] 5.02	5.03	--------	--------	5.00	--------	--------	5.01	--------	--------	5.03	--------	--------	5.32	--------
11 southern and western cities—do	[2] 5.30	[2] 5.30	5.31	--------	--------	5.27	--------	--------	5.31	--------	--------	5.31	--------	--------	5.46	--------
Discount rate (N.Y.F.R. Bank), end of year or month—percent	3.50	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.50	4.50
Federal intermediate credit bank loans—do	[2] 4.26	[2] 4.70	4.74	4.78	4.84	4.82	4.88	4.93	4.99	4.98	4.98	5.02	5.01	5.02	5.02	--------
Federal land bank loans—do	[2] 5.49	[2] 5.45	5.45	5.45	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	--------
Home mortgage rates (conventional 1st mortgages):																
New home purchase (U.S. avg.)—percent	[2] 5.84	[2] 5.78	5.76	5.79	5.79	5.72	5.74	5.77	5.76	5.77	5.76	5.75	5.75	5.80	5.78	--------
Existing home purchase (U.S. avg.)—do	[2] 5.98	[2] 5.93	5.92	5.95	5.93	5.91	5.89	5.88	5.86	5.86	5.86	5.89	5.87	5.91	5.91	--------
Open market rates, New York City:																
Bankers' acceptances (prime, 90 days)—do	[3] 3.36	[3] 3.77	4.00	4.00	4.10	4.15	4.19	4.25	4.25	4.22	4.14	4.25	4.25	4.25	4.55	4.75
Commercial paper (prime, 4–6 months)—do	[3] 3.55	[3] 3.97	4.17	4.25	4.27	4.38	4.38	4.38	4.38	4.38	4.38	4.38	4.38	4.38	4.65	4.82
Finance Co. paper placed directly, 3–6 mo.—do	[3] 3.40	[3] 3.83	3.98	4.05	4.12	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.32	4.38	4.60	4.82
Stock Exchange call loans, going rate—do	[3] 4.50	[3] 4.50	4.50	4.50	4.50	4.50	4.55	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.97	5.07
Yield on U.S. Government securities (taxable):																
3-month bills (rate on new issue)—percent	[3] 3.157	[3] 3.549	3.856	3.828	3.929	3.942	3.932	3.895	3.810	3.831	3.836	3.912	4.032	4.082	4.362	4.596
3–5 year issues—do	[3] 3.72	[3] 4.06	4.07	4.06	4.08	4.12	4.12	4.11	4.09	4.10	4.19	4.24	4.33	4.46	4.77	4.89
Savings deposits, balance to credit of depositors:																
N.Y. State savings banks, end of period—mil. $	25,693	28,260	28,260	28,482	28,618	28,955	28,883	28,995	29,272	29,380	29,498	29,785	29,845	30,001	30,312	30,442
U.S. postal savings ¶—do	452	390	390	380	371	363	356	350	342	338	332	327	321	317	314	--------
CONSUMER CREDIT (Short- and Intermediate-term)																
Total outstanding, end of year or month—mil. $	69,890	76,810	76,810	76,145	75,741	76,085	77,483	78,687	79,887	80,686	81,454	81,924	82,569	83,390	85,983	--------
Installment credit, total—do	53,745	59,397	59,397	59,342	59,363	59,788	60,803	61,739	62,790	63,609	64,393	64,846	65,368	66,012	67,406	--------
Automobile paper—do	22,199	24,521	24,521	24,574	24,743	25,063	25,615	26,109	26,685	27,171	27,493	27,555	27,766	27,976	28,201	--------
Other consumer goods paper—do	13,766	15,303	15,303	15,204	14,984	14,944	15,056	15,229	15,422	15,573	15,738	15,954	16,214	16,515	17,414	--------
Repair and modernization loans—do	3,389	3,502	3,502	3,473	3,446	3,440	3,439	3,484	3,524	3,553	3,597	3,613	3,625	3,638	3,625	--------
Personal loans—do	14,391	16,071	16,071	16,091	16,190	16,341	16,693	16,917	17,159	17,312	17,565	17,724	17,763	17,883	18,166	--------
By type of holder:																
Financial institutions, total—do	46,992	51,990	51,990	52,159	52,352	52,837	53,828	54,694	55,666	56,442	57,181	57,570	57,962	58,411	59,114	--------
Commercial banks—do	21,610	23,943	23,943	24,091	24,246	24,537	25,117	25,602	26,154	26,610	26,992	27,210	27,475	27,699	28,014	--------
Sales finance companies—do	13,523	14,762	14,762	14,797	14,782	14,831	14,991	15,158	15,372	15,565	15,721	15,802	15,876	15,963	16,138	--------
Credit unions—do	5,622	6,458	6,458	6,429	6,465	6,569	6,739	6,871	7,032	7,124	7,235	7,310	7,363	7,436	7,512	--------
Consumer finance companies—do	4,590	5,078	5,078	5,078	5,101	5,132	5,202	5,243	5,287	5,334	5,387	5,410	5,422	5,465	5,606	--------
Other—do	1,647	1,749	1,749	1,764	1,758	1,768	1,779	1,820	1,821	1,809	1,846	1,838	1,826	1,848	1,844	--------
Retail outlets, total—do	6,753	7,407	7,407	7,183	7,011	6,951	6,975	7,045	7,124	7,167	7,212	7,276	7,406	7,601	8,292	--------
Department stores—do	3,427	3,922	3,922	3,791	3,713	3,673	3,701	3,745	3,785	3,811	3,847	3,910	3,979	4,101	4,488	--------
Furniture stores—do	1,086	1,152	1,152	1,128	1,101	1,085	1,077	1,076	1,084	1,090	1,103	1,117	1,138	1,167	1,235	--------
Automobile dealers—do	328	370	370	373	377	384	395	405	417	425	431	433	438	443	447	--------
Other—do	1,912	1,963	1,963	1,891	1,820	1,809	1,802	1,819	1,838	1,841	1,831	1,816	1,851	1,890	2,122	--------
Noninstallment credit, total—do	16,145	17,413	17,413	16,803	16,378	16,297	16,680	16,948	17,097	17,077	17,061	17,078	17,201	17,378	18,577	--------
Single-payment loans, total—do	5,959	6,473	6,473	6,412	6,442	6,518	6,606	6,686	6,776	6,781	6,825	6,856	6,871	6,903	6,940	--------
Commercial banks—do	5,047	5,469	5,469	5,409	5,436	5,495	5,572	5,628	5,707	5,718	5,747	5,776	5,793	5,810	5,845	--------
Other financial institutions—do	912	1,004	1,004	1,003	1,006	1,023	1,034	1,058	1,069	1,063	1,078	1,080	1,078	1,093	1,095	--------

r Revised.
[1] Average for Dec. [2] Average for year. [3] Daily average.
♂For demand deposits, the term "adjusted" denotes demand deposits other than domestic commercial interbank and U.S. Government, less cash items in process of collection; for loans, exclusive of loans to domestic commercial banks and after deduction of valuation reserves (individual loan items are shown gross; i.e., before deduction of valuation reserves).
♀Includes data not shown separately.
⊙Adjusted to exclude interbank loans.
§For bond yields, see p. S–20.
¶Monthly data are as of the following dates: 1964—Dec. 4; 1965—Jan. 29; Feb. 26; Mar. 26 Apr. 23; May 21; June 30; July 16; Aug. 13; Sept. 10; Oct. 8; Nov. 5; Dec. 3.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
FINANCE—Continued																
CONSUMER CREDIT—Continued																
Total outstanding, end of year or month—Con.																
Noninstallment credit—Continued																
Charge accounts, total mil. $	[1] 5,871	[1] 6,300	6,300	5,724	5,154	4,977	5,210	5,453	5,528	5,534	5,498	5,496	5,645	5,740	6,746	
Department stores do	[1] 895	[1] 909	909	793	660	601	626	647	627	591	595	647	682	725	968	
Other retail outlets do	[1] 4,456	[1] 4,756	4,756	4,280	3,857	3,743	3,942	4,142	4,218	4,217	4,149	4,078	4,221	4,291	5,055	
Credit cards do	[1] 520	[1] 635	635	651	637	633	642	664	683	726	754	771	742	724	723	
Service credit do	[1] 4,315	[1] 4,640	4,640	4,667	4,782	4,802	4,864	4,809	4,793	4,762	4,738	4,726	4,685	4,735	4,891	
Installment credit extended and repaid:																
Unadjusted:																
Extended, total do	60,822	66,070	6,767	5,023	5,007	6,173	6,480	6,189	6,780	6,429	6,394	5,992	6,144	6,501	7,415	
Automobile paper do	22,013	23,565	1,992	1,836	1,915	2,382	2,496	2,384	2,608	2,465	2,343	2,039	2,263	2,352	2,274	
Other consumer goods paper do	17,007	19,162	2,404	1,440	1,338	1,619	1,614	1,682	1,804	1,755	1,769	1,828	1,874	1,979	2,632	
All other do	21,802	23,343	2,371	1,747	1,754	2,172	2,370	2,123	2,368	2,209	2,282	2,125	2,007	2,170	2,509	
Repaid, total do	55,111	60,418	5,455	5,078	4,986	5,748	5,465	5,253	5,729	5,610	5,610	5,539	5,622	5,857	6,021	
Automobile paper do	19,354	21,243	1,838	1,783	1,746	2,062	1,944	1,890	2,032	1,979	2,021	1,977	2,052	2,142	2,049	
Other consumer goods paper do	15,846	17,625	1,532	1,539	1,558	1,659	1,502	1,509	1,611	1,604	1,604	1,612	1,614	1,678	1,733	
All other do	19,911	21,550	2,085	1,756	1,682	2,027	2,019	1,854	2,086	2,027	1,985	1,950	1,956	2,037	2,239	
Seasonally adjusted:																
Extended, total do			5,816	5,883	6,022	6,030	6,189	6,105	6,139	6,278	6,288	6,331	6,306	6,405	6,398	
Automobile paper do			2,043	2,120	2,228	2,229	2,272	2,215	2,250	2,301	2,313	2,324	2,266	2,408	2,393	
Other consumer goods paper do			1,719	1,729	1,760	1,698	1,645	1,728	1,717	1,792	1,794	1,834	1,883	1,852	1,846	
All other do			2,054	2,034	2,034	2,103	2,272	2,162	2,172	2,185	2,181	2,173	2,157	2,145	2,159	
Repaid, total do			5,256	5,213	5,381	5,393	5,445	5,435	5,537	5,612	5,679	5,648	5,717	5,748	5,751	
Automobile paper do			1,864	1,830	1,897	1,924	1,936	1,940	1,960	1,972	2,030	1,996	2,028	2,112	2,049	
Other consumer goods paper do			1,505	1,526	1,632	1,567	1,487	1,564	1,587	1,612	1,658	1,629	1,648	1,666	1,695	
All other do			1,887	1,857	1,852	1,902	2,022	1,931	1,990	2,028	1,991	2,023	2,041	1,970	2,007	
FEDERAL GOVERNMENT FINANCE																
Net cash transactions with the public: ♂																
Receipts from mil. $	112,577	115,031	10,256	6,377	11,227	13,065	10,492	11,857	15,334	4,981	11,595	12,599	4,283	10,728	10,838	
Payments to do	117,151	r120,340	r10,883	9,098	9,606	9,566	10,476	10,567	11,571	9,696	12,299	11,090	10,518	12,312	11,121	
Excess of receipts, or payments (−) do	−4,574	r−5,308	r −627	−2,721	r 1,620	3,499	16	1,290	3,763	−4,714	−705	1,509	−6,234	−1,584	−283	
Seasonally adjusted, quarterly totals:																
Receipts from do			r28,704			r29,873			r32,761			30,454			30,518	
Payments to do			r29,824			r30,074			r32,291			32,278			33,058	
Excess of receipts, or payments (−) do			r−1,120			r −201			r 470			−1,824			−2,540	
Budget receipts and expenditures:																
Receipts, total do	114,278	117,222	10,025	6,329	11,329	14,517	11,423	11,582	15,525	5,070	10,586	12,640	4,327	10,220	10,807	
Receipts, net¶ do	87,516	88,696	8,856	5,642	7,518	11,188	8,549	7,268	13,404	3,807	7,350	10,999	3,295	8,106	9,553	
Customs do	1,263	1,352	125	76	106	155	139	128	145	137	145	159	153	164	140	
Individual income taxes do	54,296	52,334	3,398	3,688	6,174	4,135	6,943	6,067	5,324	1,661	5,540	5,422	1,508	5,934	3,705	
Corporation income taxes do	22,768	25,047	3,953	607	473	6,759	1,187	520	6,597	727	482	4,236	625	507	4,315	
Employment taxes do	16,151	17,106	779	399	2,810	1,459	1,311	2,861	1,406	629	2,501	1,120	461	1,508	803	
Other internal revenue and receipts do	19,800	21,382	1,769	1,560	1,765	2,009	1,843	2,007	2,053	1,915	1,918	1,703	1,580	2,107	1,844	
Expenditures, total¶ do	94,188	96,945	8,770	7,676	7,146	8,139	8,268	8,116	9,070	7,240	8,990	9,452	8,750	9,105	9,426	
Interest on public debt do	10,223	11,039	955	966	933	961	948	955	989	1,000	966	966	962	963	1,005	
Veterans' benefits and services do	5,267	5,484	495	450	478	459	452	450	476	210	483	474	486	526	207	
National defense do	52,966	52,261	4,473	3,987	3,835	4,497	4,351	4,317	4,949	3,848	4,372	4,531	4,477	r 4,518	5,092	
All other expenditures do	26,265	29,067	2,866	2,349	1,940	2,224	2,526	2,486	2,700	2,261	3,261	3,482	2,878	r 3,320	3,154	
Public debt and guaranteed obligations:																
Gross debt (direct), end of yr. or mo., total bil. $	[1] 309.35	[1] 317.94	317.94	317.98	319.88	317.70	316.56	319.22	317.27	316.58	318.24	316.75	318.90	321.71	320.90	322.00
Interest bearing, total do	[1] 305.21	[1] 313.55	313.55	313.68	315.54	313.33	312.21	314.17	313.11	312.20	313.90	312.36	314.56	317.36	316.52	317.60
Public issues do	[1] 261.56	[1] 267.48	267.48	269.44	269.98	267.67	267.81	266.33	264.46	264.41	264.12	264.29	267.60	270.30	270.26	273.24
Held by U.S. Govt. investment accts do	[1] 14.14	[1] 14.36	14.36	14.68	14.67	14.85	14.63	14.70	14.59	14.39	14.92	15.40	15.18	15.65	15.51	
Special issues do	[1] 43.66	[1] 46.08	46.08	44.24	45.57	45.66	44.40	47.83	48.65	47.79	49.78	48.07	46.96	47.05	46.26	44.36
Noninterest bearing and matured do	[1] 4.13	[1] 4.39	4.39	4.31	4.34	4.36	4.35	5.05	4.16	4.38	4.34	4.39	4.34	4.36	4.39	4.40
Guaranteed obligations not owned by U.S. Treasury, end of year or month bil. $	[1] .74	[1] .81	.81	.66	.69	.72	.66	.61	.59	.47	.50	.52	.49	.46	.46	.42
U.S. savings bonds:																
Amount outstanding, end of yr. or mo. do	[1] 49.03	[1] 49.89	49.89	49.94	50.01	50.06	50.08	50.11	50.15	50.23	50.26	50.28	50.36	50.42	50.46	50.44
Sales, series E and H do	4.76	4.61	.37	.43	.39	.41	.39	.36	.36	.39	.37	.34	.37	.34	.33	.47
Redemptions do	5.02	5.25	.43	.53	.45	.49	.49	.43	.46	.46	.46	.45	.41	.40	.42	.65
LIFE INSURANCE																
Institute of Life Insurance:																
Assets, total, all U.S. life insurance companies bil. $	[1] 141.12	[1] 149.47	149.32	150.39	151.03	151.66	152.27	152.92	153.50	154.42	155.19	156.04	156.89	157.64		
Bonds (book value), domestic and foreign, total bil. $	[1] 66.08	[1] 67.96	67.97	68.54	68.73	68.74	68.85	69.12	69.16	69.63	69.82	69.84	70.10	70.22		
U.S. Government do	[1] 5.81	[1] 5.59	5.51	5.72	5.76	5.56	5.52	5.49	5.27	5.31	5.32	5.26	5.16	5.11		
State, county, municipal (U.S.) do	[1] 3.85	[1] 3.77	3.81	3.82	3.80	3.79	3.77	3.75	3.72	3.65	3.61	3.58	3.54	3.52		
Public utility (U.S.) do	[1] 16.44	[1] 16.32	16.29	16.27	16.26	16.25	16.25	16.21	16.17	16.18	16.17	16.14	16.10	16.08		
Railroad (U.S.) do	[1] 3.35	[1] 3.31	3.36	3.35	3.34	3.34	3.33	3.32	3.32	3.31	3.30	3.29	3.28	3.28		
Industrial and miscellaneous (U.S.) do	[1] 31.21	[1] 33.14	32.93	33.26	33.42	33.57	33.69	34.03	34.32	34.77	34.98	35.07	35.48	35.70		
Stocks (book value), domestic and foreign, total bil. $	[1] 7.14	[1] 7.94	6.39	6.46	6.52	6.61	6.62	6.67	6.74	6.75	6.80	6.96	7.07	7.13		
Preferred (U.S.) do	[1] 2.31	[1] 2.51	2.57	2.58	2.60	2.61	2.63	2.64	2.69	2.68	2.68	2.73	2.75	2.78		
Common (U.S.) do	[1] 4.72	[1] 5.30	3.71	3.77	3.82	3.89	3.88	3.93	3.94	3.96	4.00	4.11	4.21	4.24		
Mortgage loans, total do	[1] 50.54	[1] 55.15	55.18	55.63	55.94	56.34	56.69	57.00	57.38	57.66	58.02	58.41	58.82	59.28		
Nonfarm do	[1] 46.75	[1] 50.85	50.88	51.31	51.59	51.92	52.21	52.48	52.81	53.04	53.36	53.72	54.10	54.52		
Real estate do	[1] 4.32	[1] 4.53	4.52	4.53	4.54	4.57	4.57	4.58	4.61	4.64	4.65	4.68	4.68	4.70		
Policy loans and premium notes do	[1] 6.66	[1] 7.14	7.13	7.16	7.20	7.26	7.31	7.36	7.41	7.46	7.51	7.55	7.59	7.62		
Cash do	[1] 1.47	[1] 1.49	1.44	1.32	1.25	1.24	1.20	1.19	1.23	1.28	1.31	1.27	1.25	1.36		
Other assets do	[1] 4.92	[1] 5.26	6.68	6.75	6.84	6.91	7.02	7.00	6.97	7.00	7.09	7.34	7.38	7.33		
Payments to policyholders and beneficiaries in U.S., total mil. $	10,028.2	10,757.8	1,179.3	918.5	842.3	1,059.2	922.0	878.5	950.2	911.6	935.5	954.2	918.9	879.4		
Death benefits do	4,208.6	4,533.5	432.8	389.2	363.7	468.3	398.6	374.3	399.3	388.0	400.4	398.8	388.8	381.9		
Matured endowments do	809.0	898.7	79.2	86.7	75.6	91.9	82.0	75.2	80.9	71.1	67.9	74.6	75.8	74.6		
Disability payments do	154.5	160.6	17.6	13.5	12.7	15.7	12.9	12.7	14.8	12.3	12.5	14.3	13.0	12.7		
Annuity payments do	901.7	961.0	81.5	101.9	84.2	88.5	83.5	81.2	89.0	84.6	85.5	86.7	83.5	85.3		
Surrender values do	1,789.3	1,833.7	173.0	163.1	143.4	183.6	162.1	165.2	162.9	157.1	158.8	164.5	148.5	148.3		
Policy dividends do	2,165.1	2,370.3	395.2	164.1	162.7	211.2	182.9	169.9	203.3	198.5	210.4	215.3	209.3	176.6		

r Revised. p Preliminary.
[1] End of year; assets of life insurance companies are annual statement values.
♂ Other than borrowing.
¶ Data for net receipts and total expenditures reflect exclusion of certain interfund transactions.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
FINANCE—Continued																
LIFE INSURANCE—Continued																
Life Insurance Agency Management Association:																
Insurance written (new paid-for insurance):																
Value, estimated total mil. $	89,562	104,804	12,359	7,752	7,986	9,929	9,092	8,914	9,435	8,569	8,747	9,663	[1]37,639	9,922	11,880	
Ordinary do	63,516	72,926	6,896	5,477	5,890	7,313	6,871	6,674	7,003	6,439	6,605	6,656	6,883	7,072	7,411	
Group and wholesale do	18,892	24,566	4,936	1,722	1,478	1,961	1,595	1,549	1,799	1,535	1,537	2,423	[1]30,131	2,209	3,937	
Industrial do	7,154	7,312	527	553	618	655	626	691	633	595	605	584	625	641	532	
Premiums collected:‡																
Total life insurance premiums do	13,606	14,385	1,431	1,208	1,159	1,308	1,204	1,218	1,223	1,254	1,222	1,191	1,264	1,248		
Ordinary do	10,169	10,768	987	920	878	994	914	924	930	954	915	898	962	934		
Group and wholesale do	2,030	2,225	222	181	180	209	188	188	195	194	204	193	196	211		
Industrial do	1,408	1,391	222	107	100	105	102	106	98	105	103	100	106	104		
MONETARY STATISTICS																
Gold and silver:																
Gold:																
Monetary stock, U.S. (end of period) mil. $	15,513	15,388	15,388	15,185	14,937	14,563	14,410	14,290	13,934	13,857	13,857	13,858	13,857	13,805	13,733	13,732
Net release from earmark§ do	−254	256	−26	−173	−69	−247	13	124	99	−157	43	142	18	81	−72	
Exports thous. $	203,784	422,744	28,197	49,276	95,766	22,304	58,637	267,956	126,407	159,947	108,028	126,324	101,275	101,335	67,842	
Imports do	44,414	40,888	9,902	2,170	2,062	2,128	1,779	2,465	1,562	2,153	17,794	1,539	1,888	56,027	10,102	
Production, world total mil. $	[2]1,350.0	[2]1,395.0														
South Africa do	960.1	1,019.8	84.2	87.4	85.3	86.8	88.0	89.2	90.1	90.8	91.0	89.7	90.4			
Canada do	139.0	133.4	10.8	10.8	9.8	10.8	11.3	10.4	10.7	10.0	10.5	10.2	10.5			
United States do	51.4	51.4														
Silver:																
Exports thous. $	41,764	144,121	23,621	5,023	8,280	4,476	5,302	9,273	2,101	848	4,199	1,534	4,046	5,072	3,908	
Imports do	70,918	66,311	4,956	4,716	5,278	2,760	4,932	4,364	3,763	3,917	5,716	6,104	4,722	10,809	7,688	
Price at New York dol. per fine oz	1.279	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293
Production:																
Canada thous. fine oz	29,839	30,316	2,963	2,577	2,299	2,358	2,379	2,632	2,884	2,549	2,507	3,043	3,016			
Mexico do	39,432	41,716	3,379	2,981	2,432	4,180	2,994	3,290	2,903	3,838	3,647					
United States do	46,112	45,872	4,522	3,445	4,035	4,452	4,599	3,527	3,418	3,159	3,231	2,957	3,871	4,104		
Currency in circulation (end of period) bil. $	37.7	39.6	39.6	38.5	38.6	38.8	38.8	39.2	39.7	39.9	40.2	40.4	40.8	41.8	42.1	
Money supply and related data (avg. of daily fig.):‡																
Unadjusted for seas. variation:																
Total money supply bil. $	150.6	156.3	164.0	164.4	159.5	159.0	161.6	157.6	159.6	160.9	160.5	163.2	165.8	167.4	172.0	173.1
Currency outside banks do	31.5	33.5	35.0	34.4	34.2	34.3	34.5	34.6	34.9	35.4	35.5	35.6	36.0	36.5	37.0	36.5
Demand deposits do	119.0	122.8	129.1	130.1	125.3	124.6	127.1	123.0	124.6	125.6	125.0	127.5	129.8	130.9	135.0	136.6
Time deposits adjusted¶ do	105.5	119.4	125.2	128.3	130.8	132.7	134.0	135.4	136.6	138.3	140.2	141.4	143.5	144.4	145.3	147.4
U.S. Government demand deposits do	5.9	5.8	5.5	4.2	5.7	6.7	5.6	9.7	9.3	9.1	7.4	5.6	5.0	4.0	4.5	3.7
Adjusted for seas. variation:																
Total money supply do			159.7	160.0	159.7	160.3	161.1	160.0	161.8	162.5	162.7	164.3	165.6	165.7	167.4	168.5
Currency outside banks do			34.2	34.5	34.7	34.7	34.7	34.9	35.0	35.2	35.4	35.6	35.9	36.1	36.3	36.6
Demand deposits do			125.4	125.5	125.1	125.6	126.4	125.1	126.8	127.3	127.3	128.7	129.7	129.6	131.2	131.9
Time deposits adjusted¶ do			126.6	128.8	131.0	132.1	133.5	134.6	135.9	137.6	140.1	141.6	143.6	145.5	147.0	148.0
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted:																
Total (225 SMSA's) ♀ ratio of debits to deposits		44.7	45.5	46.3	47.1	47.9	48.4	47.0	50.9	49.3	48.4	47.2	47.4	50.5	50.6	
New York SMSA do		89.5	90.7	94.8	96.1	96.9	100.0	96.0	107.0	104.9	99.4	95.4	96.3	104.7	102.2	
Total 224 SMSA's (except N.Y.) do		32.9	33.4	33.8	34.6	35.4	35.2	34.7	36.3	35.1	35.5	35.3	35.1	37.0	37.5	
6 other leading SMSA's ♂ do		41.4	41.7	42.8	44.3	44.8	44.5	44.3	45.5	44.4	44.9	44.1	43.8	47.6	47.7	
218 other SMSA's do		29.2	30.0	30.0	30.5	31.2	31.2	30.6	32.2	31.1	31.7	31.4	31.4	32.1	33.3	
PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade and SEC):																
Net profit after taxes, all industries mil. $	19,483	23,211	6,299			6,232			7,215			6,590				
Food and kindred products do	1,449	1,692	464			409			454			522				
Textile mill products do	354	507	159			151			166			176				
Lumber and wood products (except furniture) mil. $	246	314	66			56			93			105				
Paper and allied products do	634	754	218			185			216			215				
Chemicals and allied products do	2,427	2,857	755			731			853			789				
Petroleum refining do	3,831	4,094	1,164			1,061			1,088			1,079				
Stone, clay, and glass products do	593	681	167			83			220			253				
Primary nonferrous metal do	563	758	221			235			270			214				
Primary iron and steel do	938	1,225	355			388			411			312				
Fabricated metal products (except ordnance, machinery, and transport. equip.) mil. $	668	842	225			244			325			304				
Machinery (except electrical) do	1,432	2,001	506			500			689			652				
Elec. machinery, equip., and supplies do	1,299	1,512	456			406			455			471				
Transportation equipment (except motor vehicles, etc.) mil. $	444	546	143			147			187			185				
Motor vehicles and equipment do	2,562	2,808	651			985			1,057			468				
All other manufacturing industries do	2,041	2,617	749			651			730			845				
Dividends paid (cash), all industries do	9,868	10,810	3,405			2,658			2,942			2,623				
Electric utilities, profits after taxes (Federal Reserve) mil. $	2,187	2,385	600			712			597			626				
Transportation and communications (see pp. S–23 and S–24).																
SECURITIES ISSUED																
Securities and Exchange Commission:																
Estimated gross proceeds, total mil. $	31,616	37,122	3,339	2,333	3,997	3,003	3,050	3,160	4,297	2,936	2,354	3,029	2,655	6,380		
By type of security:																
Bonds and notes, total do	30,252	34,030	3,196	2,202	3,842	2,860	2,887	2,712	3,988	2,814	2,262	2,861	2,530	6,123		
Corporate do	10,872	10,865	1,662	727	637	1,215	1,070	1,324	1,729	1,322	837	1,370	877	1,184		
Common stock do	1,022	2,679	94	84	130	82	127	384	154	78	78	76	116	165		
Preferred stock do	342	412	49	47	24	60	35	65	155	44	15	92	8	92		

r Revised.
[1] Includes $28 bil. coverage on U.S. Armed Forces.
[2] Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea.
‡ Revisions for premiums collected for Jan.–Aug. 1964 will be shown later; those for money supply and related data for 1959–64 appear in the July 1965 Federal Reserve Bulletin.
§ Or increase in earmarked gold (—).
¶ Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt.
♀ Total SMSA's include some cities and counties not designated as SMSA's.
♂ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

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FINANCE—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
SECURITIES ISSUED—Continued																
Securities and Exchange Commission—Continued																
Estimated gross proceeds—Continued																
By type of issuer:																
Corporate, total ♀ mil. $	12,237	13,957	1,805	858	791	1,358	1,233	1,773	2,038	1,443	930	1,538	1,002	1,441		
Manufacturing do	3,543	3,046	637	412	212	555	562	735	484	454	364	435	316	475		
Extractive (mining) do	214	421	52	11	7	14	75	20	14	43	19	25	31	21		
Public utility do	2,668	2,760	205	120	230	289	212	275	195	228	305	365	163	242		
Railroad do	431	333	29	26	39	47	21	24	16	27	13	26	20	11		
Communication do	1,094	2,189	34	22	45	30	18	145	99	154	29	202	96	12		
Financial and real estate do	3,120	3,856	619	189	220	248	251	373	1,045	206	134	343	272	561		
Noncorporate, total ♀ do	19,380	23,165	1,534	1,475	3,205	1,646	1,817	1,387	2,260	1,492	1,424	1,490	1,653	4,939		
U.S. Government do	7,213	10,656	373	433	2,129	413	390	356	362	388	371	342	369	3,463		
State and municipal do	10,107	10,544	1,097	811	933	1,003	971	1,020	1,000	1,055	718	984	867	1,018		
New corporate security issues:																
Estimated net proceeds, total do	12,081	13,792	1,787	850	779	1,343	1,214	1,746	2,018	1,427	919	1,523	989	1,419		
Proposed uses of proceeds:																
New money, total do	8,993	11,233	1,322	700	687	1,039	939	1,560	1,665	1,168	760	1,249	831	1,193		
Plant and equipment do	5,405	7,003	621	410	443	667	680	993	651	735	572	797	455	569		
Working capital do	3,588	4,230	701	290	244	372	260	566	1,014	433	188	452	377	624		
Retirement of securities do	1,528	754	145	54	33	146	61	55	72	137	69	130	56	61		
Other purposes do	1,561	1,805	320	95	59	157	213	132	281	122	91	143	102	165		
State and municipal issues (Bond Buyer):																
Long-term do	10,107	10,544	1,097	811	933	1,003	971	1,020	1,000	991	718	984	867	1,018	r768	1,150
Short-term do	5,481	5,423	296	424	533	518	1,046	652	489	380	557	543	397	665	r332	354
SECURITY MARKETS																
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)																
Cash on hand and in banks mil. $	1 461	1 488	488	519	488	501	489	477	515	491	491	539	525	550	534	
Customers' debit balances (net) do	1 5,541	1 5,101	5,101	5,019	5,038	5,085	5,096	5,154	5,139	4,887	4,908	5,016	5,096	5,232	5,543	
Customers' free credit balances (net) do	1 1,210	1 1,169	1,169	1,207	1,254	1,264	1,207	1,208	1,297	1,233	1,192	1,369	1,475	1,479	1,666	
Money borrowed do	1 4,481	1 4,132	4,132	3,940	3,880	4,000	4,066	4,187	4,436	3,676	3,771	3,609	3,552	3,661	3,706	
Bonds																
Prices:																
Standard & Poor's Corporation:																
Industrial, utility, and railroad (AAA issues):																
Composite ♂ dol. per $100 bond	96.8	95.1	95.3	95.5	95.5	95.2	95.0	94.7	94.3	93.9	93.5	92.8	92.7	92.3	91.1	90.5
Domestic municipal (15 bonds) do	111.3	111.5	112.6	114.0	113.3	112.0	112.2	111.9	110.8	110.8	111.0	109.3	108.4	107.7	r106.3	106.9
U.S. Treasury bonds, taxable ¶ do	86.31	84.46	84.65	84.56	84.40	84.48	84.53	84.58	84.57	84.51	84.00	83.27	82.97	82.22	81.21	81.15
Sales:																
Total, excl. U.S. Government bonds (SEC):																
All registered exchanges:																
Market value mil. $	1,740.46	2,882.48	211.88	204.50	215.95	321.07	261.23	240.82	303.79	265.58	294.76	398.73	424.51	373.10	490.17	
Face value do	1,653.78	2,640.74	200.92	194.12	195.74	295.71	257.53	220.36	278.99	248.19	256.23	332.00	345.52	296.25	368.03	
New York Stock Exchange:																
Market value do	1,667.28	2,782.80	203.14	195.35	203.26	305.46	251.67	230.16	287.04	253.01	282.80	389.95	414.32	361.09	469.00	
Face value do	1,586.04	2,542.26	192.02	185.17	185.24	282.15	248.48	210.27	262.56	235.86	245.19	323.26	336.49	285.05	350.45	
New York Stock Exchange, exclusive of some stopped sales, face value, total mil. $	1,483.33	2,524.50	193.49	196.84	215.30	258.65	214.56	207.90	271.92	191.64	244.98	307.79	290.84	272.00	302.78	252.64
Yields:																
Domestic corporate (Moody's) percent	4.50	4.57	4.58	4.57	4.55	4.56	4.56	4.57	4.60	4.64	4.65	4.69	4.72	4.75	4.84	4.89
By rating:																
Aaa do	4.26	4.40	4.44	4.43	4.41	4.42	4.43	4.44	4.46	4.48	4.49	4.52	4.56	4.60	4.68	4.74
Aa do	4.39	4.49	4.50	4.48	4.46	4.48	4.48	4.49	4.52	4.56	4.59	4.63	4.66	4.69	4.80	4.83
A do	4.48	4.57	4.58	4.57	4.54	4.54	4.54	4.55	4.58	4.62	4.65	4.69	4.71	4.75	4.85	4.91
Baa do	4.86	4.83	4.81	4.80	4.78	4.78	4.80	4.81	4.85	4.88	4.88	4.91	4.93	4.95	5.02	5.06
By group:																
Industrials do	4.42	4.52	4.54	4.53	4.52	4.52	4.54	4.55	4.59	4.62	4.63	4.65	4.67	4.71	4.79	4.84
Public utilities do	4.41	4.53	4.54	4.52	4.51	4.51	4.51	4.53	4.56	4.58	4.60	4.64	4.67	4.71	4.82	4.85
Railroads do	4.65	4.67	4.68	4.66	4.62	4.63	4.64	4.64	4.66	4.71	4.73	4.77	4.81	4.83	4.91	4.97
Domestic municipal:																
Bond Buyer (20 bonds) do	3.18	3.20	3.12	3.04	3.17	3.16	3.15	3.20	3.30	3.25	3.29	3.41	3.40	3.50	3.54	3.54
Standard & Poor's Corp. (15 bonds) do	3.23	3.22	3.15	3.06	3.10	3.18	3.17	3.19	3.26	3.26	3.25	3.36	3.42	3.47	3.56	3.52
U.S. Treasury bonds, taxable ⊙ do	4.00	4.15	4.14	4.14	4.16	4.15	4.15	4.14	4.14	4.15	4.19	4.25	4.27	4.34	4.43	4.43
Stocks																
Cash dividend payments publicly reported:																
Total dividend payments mil. $	16,187.6	17,681.6	3,520.3	1,385.2	613.3	2,622.9	1,243.8	487.4	2,863.7	1,279.3	507.0	2,735.1	1,332.8	536.6	3,881.1	1,560.9
Finance do	2,487.4	2,804.9	493.1	374.8	214.1	259.6	267.5	106.5	251.2	270.8	114.6	305.6	277.0	140.7	571.9	427.7
Manufacturing do	8,510.0	9,297.7	2,282.9	408.1	175.5	1,725.4	391.2	179.8	1,951.0	399.6	189.5	1,762.3	430.9	198.9	2,504.5	459.9
Mining do	582.1	600.7	183.0	20.0	3.6	117.5	18.4	3.2	121.2	19.4	.9	121.4	20.8	3.5	186.9	22.8
Public utilities:																
Communications do	1,455.8	1,573.3	112.6	290.8	2.0	111.8	292.4	2.0	114.8	311.9	2.3	114.4	315.8	2.3	118.0	342.9
Electric and gas do	1,900.5	2,035.5	236.9	146.1	151.4	233.9	152.2	150.2	241.9	151.5	150.5	245.2	153.3	146.0	252.1	155.9
Railroads do	377.4	421.8	96.8	19.1	9.1	69.8	25.7	5.9	70.7	21.5	9.1	70.3	24.8	6.5	113.2	19.0
Trade do	642.2	679.9	71.2	102.1	45.5	67.3	74.2	27.4	74.3	81.6	28.6	76.0	84.3	26.3	80.8	107.5
Miscellaneous do	232.2	267.8	43.8	24.2	12.1	37.6	22.2	12.4	38.6	23.0	11.5	39.9	25.9	12.4	53.7	25.2
Dividend rates and prices, common stocks (Moody's):																
Dividends per share, annual rate, composite dollars	6.42	7.05	7.37	7.44	7.47	7.48	7.48	7.54	7.55	7.57	7.59	7.63	7.78	8.12	8.15	8.18
Industrials do	6.98	7.70	8.10	8.20	8.24	8.24	8.25	8.38	8.38	8.41	8.42	8.47	8.67	9.03	9.06	9.10
Public utilities do	3.21	3.43	3.68	3.73	3.73	3.80	3.80	3.80	3.83	3.84	3.88	3.90	3.96	3.99	4.02	4.03
Railroads do	3.50	3.81	4.03	4.03	4.03	4.03	4.03	4.00	4.04	4.04	4.07	4.08	4.16	4.28	4.34	4.35
N.Y. banks do	4.46	4.57	4.68	4.80	4.80	4.92	4.92	4.92	4.92	4.92	4.92	4.92	4.92	4.93	4.94	4.94
Fire insurance companies do	5.84	6.00	6.22	6.22	6.22	6.25	6.25	6.31	6.31	6.31	6.31	6.31	6.31	6.57	6.59	6.59
Price per share, end of mo., composite do	202.32	235.08	242.99	250.34	248.21	245.38	253.28	249.78	238.93	242.16	246.50	254.52	260.91	255.62	258.09	257.90
Industrials do	218.24	258.55	270.21	280.74	278.19	274.90	287.13	282.16	269.18	273.38	279.07	290.30	301.00	296.07	299.67	300.28
Public utilities do	102.79	108.76	115.54	119.00	118.81	118.85	119.57	118.21	114.22	114.76	115.46	116.95	118.38	115.84	114.86	111.34
Railroads do	78.49	94.01	92.59	95.52	94.62	94.16	94.11	90.22	86.23	90.93	94.36	95.11	99.69	102.30	103.46	109.88

Revised. [1] End of year. ♀ Includes data not shown separately.
♂ Number of bonds represented fluctuates; the change in the number does not affect the ontinuity of the series.
¶ Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.
⊙ For bonds due or callable in 10 years or more.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
FINANCE—Continued																
SECURITY MARKETS—Continued																
Stocks—Continued																
Dividend yields and earnings, common stocks (Moody's):																
Yields, composite—percent	3.17	3.00	3.03	2.97	3.01	3.05	2.95	3.02	3.16	3.13	3.08	3.00	2.98	3.18	3.16	3.17
Industrials—do	3.20	2.98	3.00	2.92	2.96	3.00	2.87	2.97	3.11	3.08	3.02	2.92	2.88	3.05	3.02	3.03
Public utilities—do	3.12	3.15	3.19	3.13	3.14	3.20	3.18	3.21	3.35	3.35	3.36	3.33	3.35	3.44	3.50	3.62
Railroads—do	4.46	4.05	4.35	4.22	4.26	4.28	4.28	4.43	4.69	4.44	4.31	4.29	4.17	4.18	4.19	3.96
N.Y. banks—do	3.15	2.97	2.99	3.08	3.25	3.33	3.24	3.39	3.51	3.38	3.25	3.17	3.43	3.51	3.51	3.55
Fire insurance companies—do	2.51	2.50	2.62	2.56	2.55	2.59	2.51	2.70	2.84	2.86	2.90	2.94	2.96	2.94	2.63	2.70
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.):																
Industrials—dollars	12.43	14.39	15.96	------	------	15.90	------	------	17.20	------	------	14.60	------	------	18.10	------
Public utilities—do	4.99	5.41	5.41	------	------	5.51	------	------	5.68	------	------	5.82	------	------	------	------
Railroads—do	6.29	6.97	6.97	------	------	6.79	------	------	6.91	------	------	7.11	------	------	------	------
Dividend yields, preferred stocks, 14 high-grade (Standard & Poor's Corp.)—percent	4.30	4.32	4.23	4.18	4.22	4.26	4.28	4.30	4.38	4.38	4.34	4.32	4.38	4.41	4.47	4.51
Prices:																
Dow-Jones averages (65 stocks)	253.67	294.23	304.50	311.84	313.79	315.14	317.55	319.93	302.72	303.66	312.37	321.61	330.89	335.45	337.09	346.95
Industrial (30 stocks)	714.81	834.05	866.73	889.89	894.41	896.44	907.71	927.50	878.06	873.43	887.70	922.18	944.77	953.31	955.19	985.93
Public utility (15 stocks)	138.36	146.02	154.49	158.09	161.31	161.61	162.25	161.35	154.93	155.71	155.44	157.51	157.19	157.11	152.00	151.26
Railroad (20 stocks)	165.30	204.36	206.46	210.34	210.01	212.26	212.19	209.18	195.79	199.51	214.21	218.86	231.09	238.11	245.33	255.52
Standard & Poor's Corporation:♂																
Industrial, public utility, and railroad:																
Combined index (500 stocks)—1941-43=10	69.87	81.37	83.96	86.12	86.75	86.83	87.97	89.28	85.04	84.91	86.49	89.38	91.39	92.15	91.73	93.32
Industrial, total (425 stocks) ♀—do	73.39	86.19	88.71	91.04	91.64	91.75	93.08	94.69	90.19	89.92	91.68	94.93	97.20	98.02	97.66	99.56
Capital goods (122 stocks)—do	63.30	76.34	77.24	80.19	82.52	83.62	84.85	86.35	81.62	80.54	83.25	86.91	90.28	91.62	91.42	93.35
Consumers' goods (188 stocks)—do	62.28	73.84	77.58	79.69	80.74	81.50	83.78	85.21	80.04	78.80	80.23	82.34	83.90	83.75	83.31	84.28
Public utility (50 stocks)—do	64.99	69.91	74.24	75.87	77.04	76.92	77.24	77.50	74.19	74.63	74.71	76.10	76.69	76.72	75.39	74.50
Railroad (25 stocks)—do	37.58	45.46	45.75	46.79	46.76	46.98	46.63	45.53	42.52	43.31	46.13	46.96	48.46	50.23	51.03	53.68
Banks:																
New York City (10 stocks)—do	36.75	39.64	40.08	40.40	39.43	38.96	40.00	38.91	37.17	38.18	38.96	40.43	39.68	37.19	37.71	37.24
Outside New York City (16 stocks)—do	74.81	77.54	76.08	75.13	73.30	71.13	71.81	71.23	68.47	70.22	70.98	72.74	71.68	69.26	70.27	70.93
Fire and casualty insurance (22 stocks)—do	63.38	67.20	66.14	66.80	68.47	68.26	69.49	67.67	62.54	60.95	60.75	60.79	58.58	59.56	66.13	67.86
Sales (Securities and Exchange Commission):																
Total on all registered exchanges:																
Market value—mil. $	64,314	72,147	5,773	5,959	6,330	7,198	6,696	6,580	6,911	5,655	5,951	7,993	9,664	8,592	11,683	------
Shares sold—millions	1,838	2,045	170	179	182	217	199	198	187	154	163	222	279	262	345	------
On New York Stock Exchange:																
Market value—mil. $	54,887	60,424	4,872	4,918	5,291	5,979	5,508	5,366	5,819	4,783	4,937	6,662	7,857	6,879	9,200	------
Shares sold (cleared or settled)—millions	1,351	1,482	121	127	131	152	136	133	136	116	120	165	199	163	231	------
Exclusive of odd-lot and stopped stock sales (N.Y.S.E.; sales effected)—millions	1,146	1,237	104	109	112	125	119	110	128	85	109	155	164	147	191	183
Shares listed, N.Y. Stock Exch., end of period:																
Market value, all listed shares—bil. $	411.32	474.32	474.32	491.85	493.48	490.25	506.58	503.54	478.83	487.85	500.62	517.67	532.83	530.77	537.48	542.75
Number of shares listed—millions	8,108	9,229	9,229	9,292	9,336	9,481	9,516	9,647	9,785	9,829	9,863	9,931	9,984	10,013	10,058	10,136

FOREIGN TRADE OF THE UNITED STATES

FOREIGN TRADE																
Value																
Exports (mdse.), incl. reexports, total○—mil. $	23,347.2	r26,488.8	r2,628.3	r1,247.3	r1,598.2	r2,973.5	r2,611.5	r2,427.9	r2,335.6	2,244.8	2,188.3	r2,163.0	2,444.0	2,505.4	2,606.5	------
Excl. Dept. of Defense shipments—do	22,427.3	r25,670.6	r2,576.2	r1,188.0	r1,513.6	r2,891.1	r2,528.3	r2,381.0	r2,218.9	2,172.1	2,123.5	r2,140.2	2,419.5	2,440.4	2,550.5	------
Seasonally adjusted—do	------	------	r2,426.1	r1,214.6	r1,598.8	r2,754.8	r2,379.6	r2,260.2	r2,230.2	r2,255.5	r2,332.9	r2,324.1	r2,341.6	r2,408.2	2,355.8	------
By geographic regions:△																
Africa—do	992.7	1,219.0	122.1	33.9	49.1	165.5	131.1	120.4	120.2	82.1	111.9	129.2	105.6	84.5	------	------
Asia—do	4,813.2	5,225.7	575.5	273.7	283.7	680.2	559.6	466.7	459.0	485.0	422.1	401.1	458.8	480.3	------	------
Australia and Oceania—do	531.3	738.0	64.8	24.2	63.3	87.4	82.3	76.7	70.2	69.4	104.9	78.9	67.1	66.3	------	------
Europe—do	7,117.7	8,303.4	825.4	352.2	509.3	1,009.3	885.1	806.3	675.9	732.9	670.4	666.7	806.0	857.6	------	------
Northern North America—do	4,120.0	4,746.7	432.7	296.9	354.1	495.9	456.8	517.7	531.2	451.1	440.1	458.5	532.5	528.3	------	------
Southern North America—do	1,740.8	2,044.8	204.3	126.5	142.4	194.4	190.1	175.6	179.0	171.0	170.9	172.8	188.6	193.0	------	------
South America—do	1,843.1	2,122.7	225.2	73.3	116.4	216.1	210.2	192.3	168.9	164.7	172.2	191.9	210.6	197.4	------	------
By leading countries:																
Africa:																
United Arab Republic (Egypt)—do	209.8	267.9	34.7	6.9	5.5	26.2	21.9	9.0	11.7	10.4	23.6	17.8	11.9	6.4	------	------
Republic of South Africa—do	278.6	393.2	37.3	14.6	23.7	61.5	43.9	46.6	42.0	29.5	41.9	50.0	35.7	27.7	------	------
Asia; Australia and Oceania:																
Australia, including New Guinea—do	444.7	627.6	55.6	19.5	56.1	75.3	70.2	65.2	58.2	58.6	78.1	60.9	52.3	56.3	------	------
India—do	816.8	954.9	104.2	41.9	28.3	156.2	93.3	81.0	92.2	97.3	75.2	72.9	73.3	53.3	------	------
Pakistan—do	387.9	375.7	44.3	14.2	13.3	31.9	42.8	41.9	28.9	26.9	31.3	14.0	22.9	25.5	------	------
Malaysia—do	------	77.0	6.7	4.3	5.6	8.7	9.1	8.1	7.6	8.1	7.5	7.1	7.4	8.1	------	------
Indonesia—do	109.2	67.8	7.5	1.7	2.5	4.5	4.4	5.4	3.3	4.3	2.1	4.3	2.7	2.7	------	------
Philippines—do	323.0	360.3	30.1	13.9	21.2	36.3	34.0	32.0	27.7	28.4	24.7	34.5	32.0	25.4	------	------
Japan—do	1,710.7	1,908.3	212.6	116.6	135.8	244.1	189.5	152.5	152.3	195.4	156.7	145.6	169.9	196.6	------	------
Europe:																
France—do	681.2	801.9	82.8	42.3	49.5	109.4	84.8	87.6	71.5	69.2	72.7	61.8	78.9	86.1	------	------
East Germany—do	6.4	20.2	2.7	.1	1.6	.8	.5	2.1	.8	.1	.6	.5	1.2	.9	------	------
West Germany—do	1,120.5	1,310.4	139.5	59.6	91.4	163.4	152.5	127.7	113.0	121.2	120.1	114.1	147.0	159.7	------	------
Italy—do	884.8	831.6	82.0	33.1	55.7	101.0	95.2	74.8	63.6	67.5	60.7	59.5	86.5	81.7	------	------
Union of Soviet Socialist Republics—do	20.2	144.6	2.1	.2	5.6	2.2	7.4	8.8	3.1	2.0	3.1	1.5	3.1	3.1	------	------
United Kingdom—do	1,162.4	1,468.4	143.6	67.9	107.7	157.6	144.8	132.2	118.7	128.5	117.5	126.3	143.9	155.6	------	------

r Revised. p Preliminary.
♂Number of stocks represents number currently used; the change in number does not affect continuity of the series.
♀ Includes data not shown separately.
○ Beginning Jan. 1965, data reflect adoption of revised export schedule; in some instances, because of regrouping of commodities and release of some "special category" items from the restricted list, data for commodities and countries are not comparable with those for earlier periods.
△ Excludes "special category" shipments.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

FOREIGN TRADE OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued Value—Continued																
Exports (mdse.), incl. reexports—Continued																
By leading countries—Continued																
North and South America:																
Canada—mil. $	4,119.8	4,746.6	432.6	296.9	354.1	495.9	456.7	517.6	531.2	451.1	440.1	458.5	532.5	528.3		
Latin American Republics, total ♀—do	3,199.9	3,714.0	376.6	164.4	228.2	366.7	352.1	327.6	307.6	297.6	304.1	327.3	354.5	344.8		
Argentina—do	189.4	261.6	34.5	11.2	15.0	31.2	28.7	23.2	19.4	22.0	25.9	18.4	25.5	22.7		
Brazil—do	382.5	386.9	33.3	10.5	13.9	26.1	26.9	27.5	20.2	18.8	24.7	32.0	39.9	35.9		
Chile—do	162.4	180.5	21.6	7.3	10.2	21.5	22.3	21.0	15.8	18.0	17.4	31.1	21.3	23.2		
Colombia—do	241.0	245.8	23.3	7.2	11.8	21.1	20.0	21.4	13.8	12.8	13.4	15.5	17.2	18.3		
Cuba—do	36.5	(1)	(1)	0	0	(1)	(1)	0	0	0	0	(1)	0	0		
Mexico—do	857.9	1,076.4	103.8	74.7	81.0	98.0	92.9	92.7	95.2	92.5	88.9	93.1	98.0	99.2		
Venezuela—do	509.1	599.6	60.4	21.7	34.3	69.3	63.8	54.6	55.8	52.2	52.8	49.9	58.3	54.0		
Exports of U.S. merchandise, total ○‡—do	23,060.0	r26,136.4	r2,592.9	1,230.7	r1,575.6	r2,941.5	r2,584.3	r2,397.4	r2,307.4	r2,212.1	2,161.0	r2,133.2	2,411.9	2,472.2	2,576.0	
Excl. military grant-aid‡—do	22,145.9	r25,318.2	r2,540.8	1,171.4	r1,491.2	r2,859.1	r2,501.1	r2,350.5	r2,190.7	r2,139.4	2,095.2	r2,110.4	2,387.4	2,407.2	2,520.0	
By economic classes:																
Crude materials—do	2,576.7	2,897.5	327.9													
Crude foodstuffs—do	2,273.3	2,540.2	226.6													
Manufactured foodstuffs and beverages—do	1,495.8	1,687.4	172.1													
Semimanufactures♂—do	3,341.3	4,067.2	410.3													
Finished manufactures♂—do	13,372.8	14,893.8	1,440.7													
Excl. military grant-aid—do	12,453.2	14,076.1	1,388.6													
By principal commodities:																
Agricultural products, total ♀—do	5,584.4	6,347.0	669.2	210.4	325.8	696.2	553.9	532.9	530.9	548.1	459.3	484.7	587.0	652.2	647.6	
Animal and vegetable oils and fats—do	319.7	429.4	53.5													
Cotton, unmanufactured—do	586.9	690.2	97.9													
Fruits, vegetables, and preparations—do	446.4	434.7	38.1													
Grains and preparations—do	2,300.8	2,579.8	232.6													
Meat and meat preparations—do	147.4	181.3	19.3													
Tobacco and manufactures △—do	522.7	544.5	73.4													
Nonagricultural products, total ♀—do	17,475.7	19,739.0	1,908.4	1,020.3	1,249.7	2,245.8	2,031.3	1,864.8	1,776.7	1,664.1	1,701.7	1,649.2	1,824.9	1,820.0	1,928.4	
Automobiles, parts, and accessories—do	1,505.9	1,720.8	174.1													
Chemicals and related products§—do	1,942.5	2,326.2	234.8													
Coal and related fuels—do	432.7	504.7	37.9													
Iron and steel prod. (excl. adv. mfs.)—do	688.3	895.7	85.0													
Machinery, total§♀—do	5,441.1	6,344.8	636.7													
Agricultural—do	183.0	229.0	18.1													
Tractors, parts, and accessories—do	421.9	547.3	47.5													
Electrical—do	1,360.8	1,540.2	156.4													
Metalworking§—do	443.5	520.6	58.6													
Other industrial—do	2,597.9	2,991.7	299.2													
Petroleum and products—do	491.9	471.4	44.2													
Textiles and manufactures—do	693.7	804.9	78.7													
General imports, total‡—do	17,137.9	r18,684.0	r1,754.7	1,112.9	r1,462.8	r2,033.5	r1,856.8	r1,723.3	r1,907.0	1,632.9	r1,716.0	r1,797.6	1,997.1	1,966.7	2,159.9	
Seasonally adjusted‡—do			r1,641.9	r1,192.7	r1,599.6	r1,861.0	r1,832.9	r1,789.0	r1,829.5	r1,663.1	r1,763.6	r1,806.8	r2,005.9	1,903.3	2,034.6	
By geographic regions:																
Africa—do	777.5	916.7	79.6	27.9	66.9	89.2	66.2	75.3	82.0	50.9	68.4	89.1	87.9	81.1	90.0	
Asia—do	3,192.4	3,617.5	329.3	217.1	291.7	432.4	402.5	339.9	410.9	345.6	394.7	423.4	411.0	412.4	446.6	
Australia and Oceania—do	502.1	439.7	37.6	20.8	21.3	57.7	30.7	38.0	30.8	41.7	36.7	47.4	55.5	35.2	37.7	
Europe—do	4,812.7	5,307.0	519.4	239.0	422.6	628.4	575.4	542.3	537.6	505.7	486.8	489.9	621.1	592.3	661.5	
Northern North America—do	3,832.7	4,243.9	381.5	325.7	325.5	409.9	377.6	398.6	441.7	400.5	408.3	414.7	416.4	448.9	470.1	
Southern North America—do	1,526.9	1,639.3	147.6	124.4	146.2	181.1	162.1	145.4	158.3	114.5	123.1	118.2	136.4	151.9	178.0	
South America—do	2,491.8	2,508.9	259.3	156.5	188.0	240.1	240.4	183.0	245.1	173.2	198.9	214.1	268.4	243.2	274.7	
By leading countries:																
Africa:																
United Arab Republic (Egypt)—do	19.9	16.2	.5	1.3	.3	5.0	1.3	1.4	1.0	2.6	.6	.5	.6	.5	1.2	
Republic of South Africa—do	259.1	249.5	27.6	8.0	22.8	19.5	19.3	17.4	18.8	8.2	15.3	27.6	16.3	26.3	25.6	
Asia; Australia and Oceania:																
Australia, including New Guinea—do	319.6	281.1	24.4	17.0	16.8	35.6	19.0	24.5	20.1	25.9	25.1	35.1	43.0	23.2	28.7	
India—do	294.5	304.5	29.9	15.2	20.1	46.2	37.5	24.3	33.1	23.7	28.0	31.8	27.0	27.3	33.8	
Pakistan—do	45.6	39.5	3.5	1.0	2.0	6.2	5.6	3.2	4.1	4.0	4.2	3.6	3.3	2.6	5.3	
Malaysia—do		159.1	15.3	6.8	9.5	19.3	23.5	16.7	17.3	16.7	13.6	24.5	18.6	18.5	26.9	
Indonesia—do	113.3	169.7	15.2	10.3	12.2	16.9	16.6	12.2	15.7	10.2	10.8	14.7	16.2	13.8	15.7	
Philippines—do	356.9	387.2	33.4	25.8	21.7	34.3	36.7	29.5	27.1	25.6	35.3	33.5	31.2	28.5	39.9	
Japan—do	1,498.1	1,768.5	161.7	108.3	154.5	218.4	204.9	177.3	220.0	194.5	231.0	224.1	227.8	231.3	221.9	
Europe:																
France—do	430.7	495.0	45.2	20.5	41.5	61.2	55.6	54.2	63.5	55.1	53.3	41.7	54.7	54.3	61.5	
East Germany—do	3.2	6.7	.3	.1	.5	.7	.6	.6	.3	.2	.3	1.4	.3	.4	1.2	
West Germany—do	1,003.7	1,171.3	119.7	46.0	97.3	133.5	131.2	110.3	117.6	110.6	91.2	110.4	135.7	133.1	131.9	
Italy—do	492.8	526.2	48.8	22.1	37.9	59.3	52.6	49.7	54.8	49.1	56.1	53.1	58.5	58.8	67.9	
Union of Soviet Socialist Republics—do	20.3	20.2	1.9	4.7	4.1	1.5	2.5	2.2	2.6	3.3	2.4	1.9	8.2	3.5	5.7	
United Kingdom—do	1,079.2	1,140.7	101.3	57.6	91.7	126.1	109.6	115.5	112.7	118.4	112.1	111.8	148.2	137.1	165.3	
North and South America:																
Canada—do	3,829.0	4,240.8	381.4	325.6	325.2	409.8	377.4	398.3	441.5	399.4	407.6	413.5	416.0	448.6	469.7	
Latin American Republics, total ♀—do	3,450.6	3,524.0	352.4	222.3	280.4	359.5	338.5	274.3	344.2	238.6	270.4	276.2	348.5	342.4	380.5	
Argentina—do	164.9	111.3	11.7	6.1	8.4	11.5	11.1	10.3	11.1	8.9	10.4	11.8	11.3	10.4	10.8	
Brazil—do	561.8	534.6	59.2	16.6	24.6	49.6	37.2	36.4	38.9	27.8	36.1	54.3	65.6	62.9	630.0	
Chile—do	188.5	218.3	28.8	9.4	18.4	15.1	30.3	13.8	22.3	9.9	11.9	18.9	24.9	23.1	11.5	
Colombia—do	248.5	280.4	35.5	8.4	17.3	26.2	24.2	20.7	25.2	18.8	22.8	24.1	31.4	27.0	31.6	
Cuba—do	(1)	(1)	(1)	(1)	(1)	(1)	0	0	0	0	0	(1)	0	0	0	
Mexico—do	594.4	643.0	54.4	43.7	52.5	64.7	61.1	57.2	61.9	39.3	41.8	39.2	47.3	63.7	65.5	
Venezuela—do	935.8	956.4	80.0	92.7	86.0	96.8	92.2	66.3	101.9	71.1	77.5	68.9	84.5	70.3	110.1	

r Revised. p Preliminary. 1 Less than $50,000. ‡Revisions for Jan.–Nov. 1964 will be shown later. ♀Includes data not shown separately. ○See similar note on p. S–21. ♂Data for semimanufactures reported as "special category" are included with finish manufactures. △Manufactures of tobacco are included in the nonagricultural products total. §Excludes some "special category" exports.

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FOREIGN TRADE OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued																
Value—Continued																
Imports for consumption, total mil. $	17,000.6	r18,600.3	r1,721.3	r1,138.2	r1,487.9	r1,992.3	r1,822.5	r1,718.8	1,878.0	r1,635.4	r1,727.1	r1,795.0	2,003.9	1,952.9	2,129.8	
By economic classes:																
Crude materials do	3,288.5	3,444.1	313.5	253.0												
Crude foodstuffs do	1,725.4	2,034.0	200.1	78.5												
Manufactured foodstuffs and beverages do	1,997.9	1,812.0	165.4	77.3												
Semimanufactures do	3,608.4	3,988.3	357.8	300.1												
Finished manufactures do	6,380.4	7,321.5	683.6	492.2												
By principal commodities:																
Agricultural products, total ♀ do	4,019.7	4,104.6	372.9	175.2	269.4	420.4	369.0	338.8	345.2	262.3	319.0	354.1	411.2	399.0	428.6	
Cocoa (cacao) beans, incl. shells do	135.2	130.9	11.8	3.8	10.2	11.8	9.2	13.8	13.2	8.6	11.3	14.5	8.9	7.6	7.4	
Coffee do	956.9	1,200.3	116.8	24.9	69.1	126.5	83.7	77.3	89.7	59.4	77.8	83.6	128.7	125.9	113.5	
Rubber, crude (incl. latex and guayule) do	197.4	200.6	18.9	7.6	11.2	18.3	24.0	13.3	16.9	12.8	11.2	15.3	17.4	17.2	17.2	
Sugar (cane or beet) do	610.7	458.4	37.9	15.1	17.3	26.5	38.6	47.3	42.5	22.3	42.7	48.8	50.8	41.0	51.7	
Wool and mohair, unmanufactured do	225.9	205.3	22.0	15.7	13.9	31.8	27.4	17.6	18.6	16.9	19.1	20.1	17.9	18.4	17.5	
Nonagricultural products, total ♀ do	12,981.0	14,495.3	1,347.5	962.9	1,219.2	1,578.8	1,451.7	1,380.8	1,532.8	1,370.6	1,409.8	1,440.8	1,592.7	1,553.9	1,701.3	
Furs and manufactures do	130.8	116.6	15.4	12.6	13.4	14.0	16.0	11.2	8.9	7.6	7.1	6.5	6.5	4.9	20.2	
Iron and steel prod. (excl. adv. mfs.) do	712.7	819.9	69.4													
Nonferrous ores, metals, etc.:																
Bauxite, crude do	114.1	125.8	10.2	12.1	8.8	13.7	10.8	11.6	10.9	13.7	13.7	11.1	11.4	12.7	12.4	
Aluminum semimfs (incl. calcined bauxite) mil. $	202.4	199.0	14.5	6.5	16.9	23.1	21.3	24.4	32.6	25.1	24.4	20.3	23.9	22.6	29.1	
Copper, crude and semimfs do	259.0	340.2	48.7	14.2	29.2	24.1	23.4	22.1	26.6	23.0	27.9	25.4	35.4	24.3	26.8	
Tin, including ore do	109.8	111.7	10.7	4.9	8.3	17.2	10.9	13.0	12.7	10.5	9.2	16.5	13.1	18.1	34.2	
Paper base stocks do	361.2	405.5	36.7	29.1	46.8	41.9	35.8	34.4	39.8	34.9	37.4	36.4	36.3	41.2	37.7	
Newsprint do	687.8	752.5	73.0	53.1	53.9	69.2	62.7	64.9	72.4	64.4	65.1	70.5	67.6	67.2	78.5	
Petroleum and products do	1,789.2	1,872.4	174.3	184.8	163.3	198.8	186.7	144.3	192.2	147.4	159.4	164.0	172.0	150.1	200.2	
Indexes																
Exports (U.S. mdse., excl. military grant-aid):																
Quantity 1957–59=100	127	143	169	77	97	187	164	155	142							
Value do	128	146	176	81	104	199	174	164	152							
Unit value do	101	102	104	105	107	106	106	105	107							
Imports for consumption:																
Quantity do	127	135	150	94	125	175	161	149	164							
Value do	122	133	148	95	125	174	158	147	163							
Unit value do	96	99	99	101	100	100	98	99	99							
Shipping Weight and Value																
Waterborne trade:																
Exports (incl. reexports):§																
Shipping weight thous. sh. tons	157,008	172,210	14,962	6,508	8,555	15,000	15,068	15,598	15,753	16,340	15,675					
Value mil. $	15,086.1	17,394.1	1,750.2	601.2	836.7	1,963.6	1,712.1	1,558.0	1,411.6	1,447.8	1,342.5					
General imports:																
Shipping weight thous. sh. tons	212,485	233,774	19,499	18,164	17,294	22,016	21,783	19,906	25,552	20,532	21,822					
Value mil. $	12,382.3	13,441.9	1,250.1	651.8	985.8	1,465.8	1,373.9	1,207.2	1,368.0	1,123.7	1,224.8					
Airborne trade:																
Exports (incl. reexports):																
Shipping weight thous. sh. tons	123.7	163.3	17.7	14.9	19.9	21.5	19.0	19.1	17.7	17.5	18.2	17.9	19.2	22.6		
Value mil. $	1,638.1	1,844.6	187.4	140.7	175.2	197.4	189.1	193.7	182.5	180.3	189.6	173.1	202.0	234.4		
General imports:																
Shipping weight thous. sh, tons	56.5	64.3	8.6	6.5	8.4	7.8	6.9	6.2	9.2	7.5	6.8	8.1	8.3	8.7		
Value mil. $	816.6	956.1	108.8	89.1	104.9	102.4	98.4	100.3	103.9	104.9	95.1	94.0	144.8	123.9		

TRANSPORTATION AND COMMUNICATION

TRANSPORTATION																
Air Carriers																
Scheduled domestic trunk carriers:																
Financial operations (qtrly. total):																
Operating revenues, total ♀ mil. $	2,488	2,831	725			735			832			885				
Transport, total ♀ do	2,468	2,805	718			728			826							
Passenger do	2,228	2,527	640			654			744			c778				
Property do	161	187	51			49			53							
U.S. mail (excl. subsidy) do	60	65	19			17			18							
Operating expenses (incl. depreciation) do	2,357	2,531	654			678			708							
Net income (after taxes) do	13	136	38			30			65			79				
Operating results:																
Miles flown (revenue) mil.	765.9	822.1	70.9	73.5	67.4	76.4	75.5	78.0	78.3	82.1	83.6	79.7	83.0	78.8		
Express and freight ton-miles flown do	590.3	726.9	70.8	59.4	60.7	71.8	70.0	74.8	74.5	73.0	77.6	86.7	95.0	85.2		
Mail ton-miles flown do	170.0	184.7	22.3	15.6	15.1	17.5	17.6	16.6	16.9	16.5	17.2	17.7	19.4	19.9		
Passengers originated (revenue) do	54.6	61.9	5.3	5.4	4.9	5.5	5.9	5.8	6.3	6.3	6.8	6.1	6.3	5.9		
Passenger-miles flown (revenue) bil.	36.6	41.9	3.7	3.7	3.2	3.7	4.0	3.9	4.5	4.6	4.9	4.2	4.2	3.8		
Express Operations (qtrly.)																
Transportation revenues mil. $	383.6	412.4	112.5			101.9			103.7			106.7				
Express privilege payments do	113.2	118.2	31.7			27.4			28.2			31.1				
Local Transit Lines																
Fares, average cash rate cents	20.5	21.2	21.7	21.9	21.9	21.9	21.9	21.9	22.0	22.2	22.2	22.2	22.2	22.3	22.3	
Passengers carried (revenue) mil.	6,915	6,854	599	553	524	606	593	577	564	520	516	559	591	574	605	
Operating revenues (qtrly. total) mil. $	1,391	1,408	371			339			367							
Motor Carriers (Intercity)																
Carriers of property, class I (qtrly. total):																
Number of reporting carriers	1 1,018	1 1,018	1,018			1,128										
Operating revenues, total mil. $	5,741	6,176	1,646			1,632										
Expenses, total do	5,498	5,890	1,591			1,571										
Freight carried (revenue) mil. tons	338	366	98			100										

r Revised. p Preliminary. 1 Number of carriers filing complete reports for 1963 and 1964. c Corrected.
♀ Includes data not shown separately.
§ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
TRANSPORTATION AND COMMUNICATION—Continued																
TRANSPORTATION—Continued																
Motor Carriers (Intercity)—Continued																
Freight carried, volume indexes, class I and II (ATA):																
Common and contract carriers of property (qtrly.)—average same period, 1957–59=100	126.3	137.6	139.2			141.9			151.4			148.8				
Common carriers of general freight, seas. adj.* 1957–59=100	123.4	131.9	142.9	137.7	140.2	148.5	143.6	142.1	143.8	141.5	141.6	143.1	144.3	151.7		
Carriers of passengers, class I (qtrly.):§																
Number of reporting carriers	[1] 158	[1] 158	158			147			147							
Operating revenues, total—mil. $	622.8	656.5	157.9			118.5			150.8							
Expenses, total—do	541.1	570.9	140.6			113.8			127.2							
Passengers carried (revenue)—mil.	527.2	506.9	128.1			47.0			53.3							
Class I Railroads																
Freight carloadings (AAR):																
Total cars—thous.	28,871	29,027	2,082	r 2,114	2,074	2,185	[2] 2,848	2,415	2,376	[2] 2,768	2,381	2,292	[2] 3,108	2,347	2,189	2,103
Coal—do	5,533	5,530	427	r 418	410	409	[2] 533	456	455	[2] 427	479	448	[2] 610	472	465	434
Coke—do	386	423	36	r 37	36	36	[2] 47	35	35	[2] 43	35	31	[2] 36	29	29	32
Forest products—do	1,872	1,960	139	r 151	147	152	[2] 193	159	151	[2] 189	161	158	[2] 200	160	156	147
Grain and grain products—do	2,804	2,625	180	r 193	178	193	[2] 236	180	211	[2] 276	221	200	[2] 284	238	211	234
Livestock—do	164	153	10	r 9	7	8	[2] 10	8	5	[2] 6	7	11	[2] 26	16	10	7
Ore—do	1,765	2,005	91	r 65	72	81	[2] 164	206	225	[2] 290	222	192	[2] 228	129	73	65
Merchandise, l.c.l.—do	868	639	37	r 38	39	41	[2] 49	39	37	[2] 44	34	33	[2] 41	31	29	27
Miscellaneous—do	15,478	15,693	1,161	r 1,203	1,185	1,265	[2] 1,616	1,332	1,257	[2] 1,493	1,221	1,220	[2] 1,683	1,273	1,217	1,158
Freight carloadings, seas. adj. indexes (Fed. R.):																
Total—1957–59=100	93	96	99	100	96	98	99	101	94	95	94	94	93	98	102	99
Coal—do	95	95	90	92	91	92	99	104	98	98	101	95	97	100	98	94
Coke—do	88	113	125	109	99	98	108	107	109	122	117	95	82	80	83	92
Forest products—do	96	100	100	106	99	101	103	105	95	103	99	102	102	106	112	103
Grain and grain products—do	102	96	97	94	87	97	97	98	95	82	101	102	99	107	114	115
Livestock—do	52	49	46	46	46	42	36	36	31	33	34	35	41	50	45	34
Ore—do	84	97	143	113	110	110	136	95	87	90	86	81	83	113	117	112
Merchandise, l.c.l.—do	36	27	22	23	22	21	21	22	20	20	18	17	17	17	18	16
Miscellaneous—do	95	98	103	106	102	103	100	104	97	99	96	96	95	99	105	102
Financial operations (qtrly.):																
Operating revenues, total♀—mil. $	9,560	9,857	2,526			2,383			2,582			2,575				
Freight—do	8,155	8,455	2,169			2,065			2,240			2,215				
Passenger—do	588	578	135			126			139			156				
Operating expenses—do	7,452	7,738	2,037			1,900			1,963			1,965				
Tax accruals and rents—do	1,302	1,301	303			320			361			360				
Net railway operating income—do	806	818	186			163			258			250				
Net income (after taxes)—do	651	698	182			121			213							
Operating results:																
Freight carried 1 mile, revenue and nonrevenue (qtrly.)—bil. ton-miles	635.5	670.7	172.0			165.2			180.2			178.7				
Revenue per ton-mile (qtrly. avg.)—cents	1.310	1.282	1.269			1.270			1.258			1.261				
Passengers carried 1 mile, revenue (qtrly.)—mil.	18,487	18,248	4,163			3,820			4,333			5,151				
Waterway Traffic																
Clearances, vessels in foreign trade:																
Total U.S. ports—mil. net tons	187.5	202.2	16.7	12.6	12.9	17.0	17.8	18.6	18.6	19.0	18.6	18.4				
Foreign vessels—do	153.4	166.9	13.9	10.5	10.9	14.1	14.8	15.4	15.7	16.3	15.6	15.4				
United States vessels—do	34.1	35.3	2.8	2.1	2.0	2.9	3.0	3.2	2.9	2.8	2.9	3.0				
Panama Canal:																
Total—thous. lg. tons	65,446	74,210	6,645	5,706	5,160	7,670	6,998	6,631	6,467	6,855	6,809	6,035	7,065	7,090	6,442	
In United States vessels—do	9,366	10,750	830	779	652	822	884	738	835	496	628	716	767	973	789	
Travel																
Hotels:																
Average sale per occupied room—dollars	9.37	9.53	9.08	9.36	9.54	9.14	9.96	9.36	10.03	9.10	9.99	10.15	10.44	10.41	9.08	
Rooms occupied—% of total	60	61	48	56	61	63	65	65	63	57	65	66	70	60	49	
Restaurant sales index—same mo. 1951=100	109	111	112	102	113	119	110	123	115	112	106	116	112	109	115	
Foreign travel:																
U.S. citizens: Arrivals—thous.	2,616	2,913	173	206	179	243	231	284	308							
Departures—do	2,588	2,851	186	207	225	234	278	296	398							
Aliens: Arrivals—do	1,558	1,890	123	130	102	136	160	171	182							
Departures—do	1,320	1,654	130	97	96	115	134	159	165							
Passports issued and renewed—do	1,056	1,133	53	74	95	151	175	168	175	131	105	80	59	59	59	
National parks, visits—do	33,351	33,976	654	708	782	977	1,453	2,393	5,074	8,578	8,346	3,631	2,534	1,219	817	
Pullman Co. (qtrly.):																
Passenger-miles (revenue)—mil.	2,516	2,218	476			528			473			556				
Passenger revenues—mil. $	41.91	37.76	7.99			9.07			8.05			9.38				
COMMUNICATION (QTRLY.)																
Telephone carriers																
Operating revenues♀—mil. $	10,147	10,938	2,835			2,833			2,896			2,964				
Station revenues—do	5,585	5,922	1,519			1,531			1,547			1,573				
Tolls, message—do	3,476	3,827	1,006			988			1,028			1,064				
Operating expenses (before taxes)—do	5,948	6,496	1,716			1,688			1,751			1,765				
Net operating income—do	[3] 1,770	[3] 1,924	489			505			519			538				
Phones in service, end of period—mil.	73.7	77.4	77.4			78.3			79.2			80.4				
Telegraph carriers:																
Domestic (wire-telegraph):																
Operating revenues—mil. $	286.8	299.4	75.4			73.7			77.3			77.3				
Operating expenses, incl. depreciation—do	253.1	264.2	64.9			65.5			67.6			68.6				
Net operating revenues—do	20.2	21.1	8.2			3.9			5.6			5.3				
International:♂																
Operating revenues—do	97.7	107.4	27.3			27.2			28.8			27.0				
Operating expenses, incl. depreciation—do	[3] 76.9	[3] 83.0	21.2			21.3			22.1			21.2				
Net operating revenues—do	[3] 14.1	[3] 17.6	4.1			4.7			5.3			5.0				

r Revised. [1] Number of carriers filing complete reports for 1963 and 1964.
[2] Data cover 5 weeks; other periods, 4 weeks. [3] Revised total; quarterly revisions are not available.
*New series. The monthly index is based on a sample of motor carriers that represents approximately one-third of the class I and II common carriers of general freight; monthly data back to 1955 are available.
§Effective 1st qtr. 1965, carriers reporting both intercity and local and suburban schedules are classified as intercity if intercity revenues equal or exceed 50 percent of revenues from both operations.
♀Includes data not shown separately.
♂Radio-telegraph and cable carriers.

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CHEMICALS AND ALLIED PRODUCTS

CHEMICALS

Inorganic chemicals, production:																
Acetylene mil. cu. ft.	14,730	15,964	1,448	1,408	1,271	1,439	1,425	1,420	1,401	1,385	1,358	1,139	1,399	1,380		
Ammonia, synthetic anhydrous (commercial) thous. sh. tons	r6,693.0	r7,634.3	r691.3	679.3	650.4	707.2	717.6	721.5	707.9	698.2	707.4	701.4	737.6	765.0		
Carbon dioxide, liquid, gas, and solid do.	1,082.9	1,119.6	84.8	83.6	80.1	91.4	94.3	107.7	111.7	114.2	112.6	104.2	97.5	87.9		
Chlorine, gas (100% Cl_2) do.	5,464.1	r5,949.2	r527.2	529.4	482.1	548.0	533.0	544.7	524.5	540.0	535.2	517.2	559.6	542.3		
Hydrochloric acid (100% HCl) do.	1,079.4	r1,264.2	r111.7	114.5	98.1	109.2	106.2	107.4	106.2	105.8	102.9	108.9	116.8	113.4		
Nitric acid (100% HNO_3) do.	r4,242.4	r4,732.5	r445.5	460.1	409.5	439.5	415.1	351.5	291.4	350.2	386.7	400.7	448.6	443.4		
Oxygen (high purity) mil. cu. ft.	128,544	153,387	14,608	15,080	14,263	16,321	15,603	15,314	15,057	15,064	15,571	14,426	15,409	14,753		
Phosphoric acid (100% P_2O_5) thous. sh. tons	2,904.8	r3,283.0	r273.9	284.1	272.2	304.4	324.0	338.1	350.9	306.9	330.3	313.7	343.6	333.5		
Sodium carbonate (soda ash), synthetic (58% Na_2O) thous. sh. tons	4,681.8	r4,947.9	394.0	402.6	382.5	436.5	415.9	406.8	398.5	411.8	409.2	398.5	414.6	421.1		
Sodium bichromate and chromate do.	133.9	r137.9	r12.4	11.6	11.4	12.2	11.2	12.4	11.6	9.5	10.6	12.0	11.8	11.7		
Sodium hydroxide (100% NaOH) do.	5,814.4	r6,399.0	r571.1	568.4	498.1	571.9	557.8	569.4	549.7	572.0	558.4	530.1	580.6	c563.1		
Sodium silicate (soluble silicate glass), anhydrous thous. sh. tons	551.2	r564.4	r44.3	42.2	48.9	56.1	46.8	46.6	45.7	45.4	50.3	50.8	55.2	52.3		
Sodium sulfates (anhydrous, refined; Glauber's salt; crude saltcake) thous. sh. tons	1,232.6	r1,315.6	r115.6	115.5	104.0	114.9	112.4	119.6	105.3	108.1	122.0	123.1	125.9	121.3		
Sulfuric acid (100% H_2SO_4) do.	20,935.8	22,923.5	2,037.1	1,957.9	1,931.9	2,044.2	2,101.2	2,116.3	2,011.0	2,001.6	2,120.9	2,088.8	2,175.8	2,060.8		
Organic chemicals, production:♂																
Acetic anhydride mil. lb.	1,271.5	r1,399.2	135.8	114.9	114.7	126.7	117.0	116.5	134.0	128.4	128.0	156.5	134.4	128.8	139.8	
Acetylsalicylic acid (aspirin) do.	28.4	1 28.2	2.5	2.4	2.0	2.5	2.4	2.3	1.9	2.3	2.3	2.6	3.0	2.6	2.6	
Creosote oil mil. gal.	98.1	r1 113.3	12.0	2 8.2	7.9	10.3	10.0	10.4	9.3	10.7	9.0	8.7	7.9	8.1	7.9	
DDT mil. lb.	178.9	1 123.7	(3)	10.7	11.3	11.1	12.8	13.7	13.4	13.2	13.5	11.3	9.6	10.0	13.9	
Ethyl acetate (85%) do.	117.5	r1 117.7	7.5	3.3	8.8	9.1	8.1	10.1	8.7	8.7	8.7	13.2	10.9	9.9	7.8	
Formaldehyde (37% HCHO) do.	2,537.2	r12,839.9	247.3	234.4	229.4	264.3	256.7	250.3	263.0	253.2	252.3	274.1	252.8	263.4	290.5	
Glycerin, refined, all grades:																
Production do.	303.2	320.1	26.2	31.8	26.2	30.7	25.1	31.4	31.6	25.7	30.3	27.9	33.7	30.5	28.3	
Stocks, end of period do.	22.2	27.6	27.6	32.6	37.3	32.2	27.6	30.1	25.5	28.6	28.2	29.8	32.6	28.4	24.7	
Methanol, synthetic and natural mil. gal.	352.8	r1 397.7	37.8	36.3	31.8	33.3	36.2	37.5	37.3	37.3	36.0	34.1	35.1	35.1	42.0	
Phthalic anhydride mil. lb.	458.6	r1 555.5	49.2	46.9	42.7	50.8	48.6	51.3	46.3	49.1	48.1	47.7	47.5	47.1	53.1	

ALCOHOL

Ethyl alcohol and spirits:																
Production mil. tax gal.	691.9	684.5	59.7	51.5	54.6	64.2	54.0	58.9	55.5	56.9	54.9	60.6	74.0	62.7		
Stocks, end of period do.	177.3	192.9	192.9	186.3	191.7	191.2	187.0	190.4	190.9	191.1	196.3	196.9	r197.8	200.3		
Use for denaturation do.	532.9	551.0	46.3	50.7	43.5	55.6	52.2	50.8	50.5	51.0	45.4	46.1	r46.9	45.8		
Taxable withdrawals do.	64.0	68.0	5.5	4.9	4.9	6.6	5.6	5.3	6.1	4.9	5.3	6.1	r6.7	7.5		
Denatured alcohol:																
Production mil. wine gal.	287.2	296.8	24.9	25.6	23.4	31.0	28.0	27.2	27.1	27.4	24.3	24.8	25.3	26.3		
Consumption (withdrawals) do.	288.3	296.6	25.5	26.4	22.8	29.6	28.8	27.5	27.9	27.0	24.7	25.2	24.6	27.2		
Stocks, end of period do.	3.3	3.4	3.4	3.3	4.0	5.0	6.0	5.8	5.1	5.6	5.2	4.7	5.5	4.4		

FERTILIZERS

Exports, total ♀ thous. sh. tons	7,512	9,578	1,038	4 535	525	874	1,077	835	1,026	1,005	1,039	935	1,119	944	895	
Nitrogenous materials do.	661	799	135	4 31	39	44	125	107	78	126	97	157	151	135	106	
Phosphate materials do.	5,861	7,145	721	4 408	430	687	826	650	828	703	803	624	805	674	666	
Potash materials do.	707	1,026	129	4 59	43	89	68	57	77	116	101	120	129	97	96	
Imports, total semimanufactures ♀ do.	2,465	2,799	237													
Ammonium nitrate do.	250	200	12	11	9	14	17	17	12	16	19	14	14	21	15	
Ammonium sulfate do.	235	176	14	23	24	30	28	11	8	10	6	14	7	10	10	
Potassium chloride do.	877	1,195	112	99	123	159	204	133	71	76	191	179	227	136	183	
Sodium nitrate do.	414	363	30	26	23	33	72	32	42	26	22	17	8	50	47	
Potash deliveries (K_2O) do.	2,723	3,088	196	357	206	348	459	301	116	199	357	234	307	208		
Superphosphate and other phosphatic fertilizers (100% P_2O_5):																
Production thous. sh. tons	3,231	3,465	294	303	295	333	353	343	305	275	304	302	338	333		
Stocks, end of period do.	490	431	431	400	395	336	224	220	348	450	459	411	425	462		

MISCELLANEOUS PRODUCTS

Explosives (industrial), shipments, quarterly:																
Black blasting powder mil. lb.	1.1	.9	.3			.3			.2			.2			.2	
High explosives do.	1,206.7	1,281.6	337.4			279.2			387.1			396.3			396.8	
Paints, varnish, and lacquer, factory shipments:																
Total shipments mil. $	1,889.6	2,002.2	133.7	141.3	155.9	184.4	191.9	201.8	216.9	200.6	195.7	188.0	178.1	167.9	146.8	
Trade products do.	1,125.0	1,173.4	66.2	74.7	85.9	101.8	110.3	121.9	129.6	124.3	122.0	112.6	99.7	90.5	73.4	
Industrial finishes do.	764.6	828.8	67.5	66.6	70.0	82.6	81.6	79.9	87.3	76.8	73.7	75.4	78.4	77.4	73.4	
Sulfur, native (Frasch) and recovered:																
Production thous. lg. tons	5,828	6,250	596	610	560	614	594	625	611	627	628	531	645	621		
Stocks (producers'), end of period do.	4,682	4,403	4,403	4,476	4,500	4,451	4,333	4,272	4,178	4,058	4,001	3,846	3,886	3,769		

PLASTICS AND RESIN MATERIALS

Production:																
Cellulose plastic materials mil. lb.	152.0	1 161.3	14.2	10.3	12.1	14.6	14.2	14.4	15.8	11.8	12.6	15.6	21.4	14.0		
Thermosetting resins:																
Alkyd resins do.	605.9	1 593.6	39.0	41.9	44.4	53.9	51.1	50.0	54.5	47.7	51.6	51.8	49.1	43.6		
Coumarone-indene and petroleum polymer resins mil. lb.	343.7	1 354.3	25.3	24.8	25.4	29.9	28.7	26.1	25.4	28.7	26.6	27.4	28.3	26.5		
Polyester resins do.	254.9	1 316.6	25.9	24.5	28.9	33.9	34.5	33.7	35.5	32.1	32.1	31.6	30.3	34.3		
Phenolic and other tar acid resins do.	740.5	1 832.5	69.0	69.2	68.8	80.2	76.4	71.8	72.9	66.9	76.1	84.3	r86.1	83.0		
Urea and melamine resins do.	517.8	1 570.3	45.3	43.0	43.6	47.5	44.2	46.9	48.2	40.0	46.3	55.8	60.0	58.9		
Thermoplastic resins:																
Styrene-type plastic materials (polystyrene) mil. lb.	1,494.1	1 1,728.9	158.0	159.8	145.5	171.9	165.4	167.8	168.9	150.4	168.2	179.2	171.7	171.4		
Vinyl resins (resin content basis) do.	1,760.3	1 2,066.8	178.4	182.2	168.8	194.4	190.8	181.6	181.4	169.9	185.9	197.5	206.6	203.2		
Polyethylene do.	2,269.9	1 2,613.4	223.8	229.1	216.2	241.2	237.8	256.9	256.4	254.3	262.3	264.7	278.8	267.6		

r Revised. 1 Revised annual total; revisions are not distributed to the monthly data. 2 Beginning Jan. 1965, data exclude creosote in coal-tar solutions (formerly included); these averaged 927,000 gallons per month in 1964. 3 Not available. 4 See note "○" for p. S–21

♂ Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. ♀ Includes data not shown separately. c Correction.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
ELECTRIC POWER AND GAS																
ELECTRIC POWER																
Production (utility and industrial), total mil. kw.-hr.	1,008,081	1,078,797	95,713	r96,621	88,136	96,601	90,336	93,320	96,142	101,631	103,858	97,081	95,722	95,299	102,182	
Electric utilities, total do.	914,119	979,749	87,222	r87,979	80,206	87,839	81,852	87,745	87,761	93,102	95,240	88,877	86,985	86,723	93,480	
By fuels do.	748,713	803,834	71,046	r70,729	64,447	70,490	64,997	68,134	72,023	77,178	79,571	73,875	71,675	71,260	76,963	
By waterpower do.	165,406	175,915	16,176	r17,250	15,759	17,350	16,856	16,610	15,738	15,924	15,670	15,002	15,310	15,463	16,517	
Privately and municipally owned util. do.	745,149	803,307	71,455	r71,187	65,049	71,185	67,036	68,959	71,916	76,062	77,925	69,011	70,998	70,606		
Other producers (publicly owned) do.	c168,971	176,442	15,767	r16,792	15,157	16,655	14,816	15,786	15,845	17,040	17,316	19,866	15,987	16,117		
Industrial establishments, total do.	93,961	99,048	8,491	r8,642	7,930	8,762	8,484	8,575	8,381	8,530	8,617	8,204	8,737	8,576	8,702	
By fuels do.	90,806	95,869	8,227	r8,364	7,655	8,450	8,173	8,257	8,126	8,298	8,407	8,001	8,497	8,323	8,438	
By waterpower do.	3,155	3,179	264	r278	275	312	311	319	255	232	211	203	240	252	263	
Sales to ultimate customers, total (EEI) do.	830,811	890,356	76,100	78,718	77,124	77,852	76,693	75,598	78,238	80,576	83,922	83,712	80,488	78,551		
Commercial and industrial:																
Small light and power§ do.	166,516	183,539	15,001	15,265	15,060	15,171	15,070	15,517	17,571	18,745	19,536	19,021	17,770	16,603		
Large light and power§ do.	388,399	409,356	34,802	34,382	33,944	35,485	35,677	36,336	36,641	35,851	37,269	37,183	36,824	36,707		
Railways and railroads do.	4,667	4,721	432	449	441	429	393	365	357	357	353	353	367	381		
Residential or domestic do.	241,692	262,010	23,110	25,812	25,058	24,096	22,882	20,808	21,046	23,023	24,100	24,474	22,759	22,075		
Street and highway lighting do.	7,748	8,290	821	865	716	763	660	655	631	644	675	722	773	816		
Other public authorities do.	20,194	20,651	1,790	1,809	1,771	1,764	1,771	1,768	1,822	1,775	1,797	1,791	1,825	1,811		
Interdepartmental do.	1,595	1,789	144	136	134	143	140	149	170	181	192	167	169	158		
Revenue from sales to ultimate customers (Edison Electric Institute) mil. $	13,697.2	14,408.5	1,221.4	1,262.8	1,240.2	1,232.4	1,215.6	1,205.1	1,243.2	1,287.0	1,325.8	1,332.2	1,284.0	1,242.2		
GAS																
Manufactured and mixed gas:																
Customers, end of period, total ♀ thous.	1,172	798	798			785			703			690				
Residential do.	1,089	745	745			734			660			649				
Industrial and commercial do.	82	51	51			51			42			41				
Sales to consumers, total ♀ mil. therms	1,979	1,541	358			553			300			168				
Residential do.	1,346	976	220			367			171			67				
Industrial and commercial do.	619	552	135			186			126			100				
Revenue from sales to consumers, total ♀ mil. $	235.9	165.2	34.3			51.4			29.1			16.5				
Residential do.	177.2	117.3	24.4			36.5			19.1			9.0				
Industrial and commercial do.	57.5	46.9	10.6			14.9			9.7			7.4				
Natural gas:																
Customers, end of period, total ♀ thous.	34,996	36,298	36,298			36,438			36,308			36,290				
Residential do.	32,150	33,350	33,350			33,418			33,396			33,414				
Industrial and commercial do.	2,807	2,908	2,908			3,020			2,872			2,836				
Sales to consumers, total ♀ mil. therms	105,647	114,340	28,608			38,799			27,865			21,820				
Residential do.	35,310	37,699	9,390			17,577			8,529			3,351				
Industrial and commercial do.	65,116	71,293	17,887			21,222			18,181			17,216				
Revenue from sales to consumers, total ♀ mil. $	6,482.6	6,960.2	1,759.5			2,624.5			1,676.5			1,126.9				
Residential do.	3,544.9	3,772.3	950.3			1,620.1			884.9			448.8				
Industrial and commercial do.	2,756.2	2,998.1	761.2			1,004.5			753.6			640.1				
FOOD AND KINDRED PRODUCTS; TOBACCO																
ALCOHOLIC BEVERAGES																
Beer:																
Production mil. bbl.	100.63	105.90	8.10	7.75	7.34	9.84	9.22	10.05	11.21	10.42	9.66	9.08	7.81	7.71		
Taxable withdrawals do.	93.79	98.64	7.71	6.54	6.32	8.58	8.43	9.24	10.21	9.85	9.61	8.49	7.50	7.60		
Stocks, end of period do.	9.67	9.99	9.99	10.73	11.30	11.93	12.08	12.24	12.50	12.38	11.68	11.58	11.28	10.83		
Distilled spirits (total):																
Production mil. tax gal.	150.06	162.94	15.53	15.03	13.96	15.93	15.72	14.44	14.01	8.32	13.04	15.84	19.11	20.02		
Consumption, apparent, for beverage purposes mil. wine gal.	258.98	275.92	34.24	19.21	18.98	24.06	22.64	22.49	24.07	22.18	21.76	24.01	26.62			
Taxable withdrawals mil. tax gal.	124.18	133.17	10.16	9.82	9.85	10.93	10.95	11.30	11.95	9.85	10.65	11.84	r16.26	15.05		
Stocks, end of period do.	870.00	862.42	862.42	864.86	866.37	868.44	870.39	871.05	870.65	866.20	865.42	865.73	865.31	865.18		
Imports mil. proof gal.	45.87	50.60	5.70	3.12	3.31	5.06	4.66	3.96	4.58	3.41	4.33	5.26	6.31	7.31	6.73	
Whisky:																
Production mil. tax gal.	104.86	112.87	11.42	11.36	10.66	12.27	11.50	10.05	9.08	3.76	9.36	10.91	11.85	13.16		
Taxable withdrawals do.	84.97	89.44	6.83	6.71	6.98	7.36	6.86	6.92	6.94	5.65	6.62	7.94	11.12	10.47		
Stocks, end of period do.	842.40	832.18	832.18	834.46	835.65	837.95	840.22	840.97	841.10	836.60	836.20	836.22	833.24	832.11		
Imports mil. proof gal.	40.17	40.81	5.07	2.76	2.96	4.31	4.10	3.43	3.93	3.00	3.82	4.68	5.64	6.53	5.95	
Rectified spirits and wines, production, total mil. proof gal.	86.89	92.23	7.65	6.37	6.47	7.51	7.42	7.24	8.10	6.31	7.54	8.26	10.96	10.84		
Whisky do.	63.29	65.54	5.19	4.14	4.45	5.12	5.06	4.88	5.46	4.38	5.09	5.78	8.11	7.82		
Wines and distilling materials:																
Effervescent wines:																
Production mil. wine gal.	4.82	5.82	.50	.44	.68	.77	.54	.57	.66	.32	.52	.52	.59	.77		
Taxable withdrawals do.	4.23	5.35	.75	.38	.28	.42	.41	.44	.51	.31	.41	.58	.73	.91		
Stocks, end of period do.	2.65	2.66	2.66	2.69	3.05	3.36	3.47	3.56	3.62	3.60	3.66	3.54	3.31	3.14		
Imports do.	1.02	1.19	.13	.06	.06	.13	.10	.12	.10	.07	.08	.09	.20	.21	.22	
Still wines:																
Production do.	202.38	193.18	6.68	3.36	3.04	3.05	3.73	3.28	2.53	1.48	3.92	49.80	112.90	35.72		
Taxable withdrawals do.	157.32	164.71	14.66	12.35	12.68	16.25	14.20	12.22	13.59	9.91	13.57	15.33	15.85	16.25		
Stocks, end of period do.	229.07	231.23	231.23	218.15	207.19	193.14	179.75	170.56	157.01	146.16	137.14	171.61	266.87	279.14		
Imports do.	13.35	14.54	1.54	.51	.84	1.41	1.35	1.27	1.27	.86	1.01	1.19	1.37	1.82	2.01	
Distilling materials produced at wineries do.	472.91	368.04	18.26	3.48	5.18	4.01	2.39	3.79	3.42	3.42	17.60	128.60	200.11	80.88		

r Revised. 1 Beginning Jan. 1965, data include Alaska and Hawaii. § Data are not wholly comparable on year to year basis because of changes from one size classification to another. ♀ Includes data not shown separately. c Corrected.

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FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

DAIRY PRODUCTS

Butter, creamery:																
Production (factory)—mil. lb.	1,419.7	1,442.4	121.0	132.8	126.0	141.6	140.2	146.4	135.8	106.6	85.9	74.6	78.8	78.2	90.3	
Stocks, cold storage, end of period—do.	207.0	66.5	66.5	63.1	71.0	98.9	132.1	165.8	207.9	219.5	192.5	161.1	124.8	83.0	50.4	
Price, wholesale, 92-score (N.Y.)—$ per lb.	.590	.599	.604	.587	.587	.587	.595	.598	.599	.602	.620	.627	.636	.641	.646	
Cheese:																
Production (factory), total—mil. lb.	1,631.8	1,726.5	137.7	132.7	128.3	153.1	162.1	179.3	179.8	161.3	142.5	127.9	126.8	119.4	130.0	
American, whole milk—do.	1,108.4	1,157.4	84.3	87.1	83.7	100.5	110.8	129.2	128.8	113.0	96.7	82.1	77.3	70.0	76.1	
Stocks, cold storage, end of period—do.	340.7	326.0	326.0	311.8	298.8	292.4	310.9	342.1	378.7	402.0	415.0	386.6	351.9	335.3	305.3	
American, whole milk—do.	301.6	283.6	283.6	271.4	259.7	252.3	271.6	299.3	333.2	354.7	364.3	340.6	310.5	297.2	268.3	
Imports—do.	83.0	78.0	8.6	1.5	6.1	9.4	8.0	7.0	6.3	4.2	4.2	5.3	6.4	9.3	11.4	
Price, wholesale, American, single daisies (Chicago)—$ per lb.	.426	.434	.455	.450	.444	.444	.441	.439	.439	.439	.441	.449	.457	.470	.490	
Condensed and evaporated milk:																
Production, case goods:																
Condensed (sweetened)—mil. lb.	79.0	94.6	10.5	9.3	4.6	8.0	10.1	9.4	5.4	9.1	8.5	5.6	7.5	9.0	10.5	
Evaporated (unsweetened)—do.	1,897.3	1,888.1	127.3	122.5	120.5	133.1	149.4	183.7	180.8	159.2	152.7	136.0	123.0	110.1	119.5	
Stocks, manufacturers', case goods, end of period:																
Condensed (sweetened)—mil. lb.	5.8	6.9	6.9	7.3	5.8	5.7	7.0	7.7	7.9	9.1	8.5	7.3	7.5	7.5	5.9	
Evaporated (unsweetened)—do.	131.7	185.3	185.3	154.5	123.8	99.8	113.6	165.9	199.0	224.9	235.6	228.2	200.6	166.4	134.8	
Exports:																
Condensed (sweetened)—do.	56.9	62.8	6.5	[1] 5.1	5.9	5.1	7.0	6.3	3.5	4.4	6.9	2.6	5.5	3.0	10.0	
Evaporated (unsweetened)—do.	64.5	37.3	1.3	[1] 2.1	1.7	1.4	1.4	1.7	2.0	2.7	2.4	2.3	2.5	1.8	2.7	
Price, manufacturers' average selling:																
Evaporated (unsweetened)—$ per case	6.01	5.99	6.09	6.09	6.09	6.09	6.09	6.07	6.07	6.07	6.08	6.11	6.13	6.11	6.12	
Fluid milk:																
Production on farms—mil. lb.	125,009	126,598	9,991	10,342	9,796	11,155	11,416	12,300	11,773	10,888	10,151	9,443	9,473	9,134	9,592	
Utilization in mfd. dairy products—do.	61,158	62,883	4,768	5,075	4,939	5,765	5,942	6,435	6,354	5,554	4,800	4,055	[r] 3,866	3,722	4,070	
Price, wholesale, U.S. average—$ per 100 lb.	4.11	4.16	4.46	4.37	4.29	4.17	4.02	3.89	3.86	4.01	4.18	4.41	4.55	4.62	4.60	4.53
Dry milk:																
Production:																
Dry whole milk—mil. lb.	91.0	87.6	8.3	8.5	7.5	8.1	8.5	7.6	7.7	5.6	4.7	5.4	6.2	7.3	7.6	
Nonfat dry milk (human food)—do.	2,106.1	2,176.8	177.2	186.0	183.3	203.4	217.3	244.6	224.9	169.8	131.2	100.6	102.0	105.2	130.7	
Stocks, manufacturers', end of period:																
Dry whole milk—do.	5.3	7.0	7.0	7.6	7.7	6.7	8.8	7.7	7.8	7.6	6.8	6.0	5.0	4.3	4.6	
Nonfat dry milk (human food)—do.	81.5	108.8	108.8	117.4	127.7	114.6	123.2	153.3	154.9	135.5	111.5	72.9	64.8	59.3	58.6	
Exports:																
Dry whole milk—do.	29.8	13.9	1.1	[1] .7	1.2	2.2	1.8	2.7	1.2	1.1	3.1	1.1	1.8	1.8	1.2	
Nonfat dry milk (human food)—do.	535.0	838.6	49.7	[1] 8.3	7.6	11.1	51.0	30.3	44.4	53.0	63.3	69.2	64.6	21.5	14.0	
Price, manufacturers' average selling, nonfat dry milk (human food)—$ per lb.	.144	.146	.146	.145	.146	.144	.145	.145	.145	.146	.147	.148	.148	.149	.150	

GRAIN AND GRAIN PRODUCTS

Exports (barley, corn, oats, rye, wheat)—mil. bu.	1,241.1	1,385.8	121.5	[1] 29.7	67.3	142.4	114.8	120.4	127.3	127.5	120.3	124.3	134.8	[r] 144.2	132.4	
Barley:																
Production (crop estimate)—do.	[2] 405.6	[2] 402.9													[3] 411.9	
Stocks (domestic), end of period—do.	332.8	[r] 309.9	[r] 309.9			[r] 204.8			[r][4] 101.8			[r] 400.7			312.8	
On farms—do.	202.3	[r] 190.1	[r] 190.1			[r] 107.0			[r][4] 40.7			[r] 257.2			195.2	
Off farms—do.	130.4	119.9	119.9			97.8			[4] 61.1			[r] 143.5			117.5	
Exports, including malt§—do.	57.4	74.4	4.3	[1] 1.2	2.5	2.3	3.7	7.8	9.3	5.2	5.0	6.8	8.5	8.3	5.1	
Prices, wholesale (Minneapolis):																
No. 2, malting—$ per bu.	1.19	1.21	1.25	1.27	1.31	1.31	1.33	1.39	1.39	1.34	1.28	1.27	1.31	1.38	1.34	1.37
No. 3, straight—do.	1.11	1.13	1.19	1.21	1.25	1.23	1.23	1.32	1.27	1.23	1.26	1.25	1.28	1.36	1.33	1.35
Corn:																
Production (crop estimate, grain only)—mil. bu.	[2] 4,092	[2] 3,584													[3] 4,171	
Grindings, wet process—do.	184.9	193.6	14.7	16.7	15.9	17.5	16.8	17.3	17.1	16.8	18.5	17.3	17.9	17.4	15.8	
Stocks (domestic), end of period, total—mil. bu.	4,384	[r] 3,956	[r] 3,956			[r] 2,862			[r] 1,934			[r][4] 1,170			4,099	
On farms—do.	3,248	[r] 2,818	[r] 2,818			[r] 1,923			[r] 1,283			[r][4] 604			3,142	
Off farms—do.	1,136	[r] 1,137	[r] 1,137			939			650			[4] 566			957	
Exports, including meal and flour—do.	439.4	481.6	45.0	[1] 7.7	40.3	68.1	42.1	46.3	57.5	51.6	48.8	43.3	52.9	73.6	66.7	
Prices, wholesale:																
No. 3, yellow (Chicago)—$ per bu.	1.24	1.23	1.24	1.26	1.29	1.31	1.33	1.36	1.34	1.33	1.28	1.28	1.19	1.14	1.21	1.29
Weighted avg., 5 markets, all grades—do.	1.20	1.23	1.25	1.28	1.26	1.28	1.31	1.31	1.28	1.26	1.21	1.23	1.19	1.14	1.19	1.27
Oats:																
Production (crop estimate)—mil. bu.	[2] 979	[2] 880													[3] 959	
Stocks (domestic), end of period, total—do.	773	[r] 710	[r] 710			[r] 473			[r][4] 283			[r] 944			783	
On farms—do.	687	[r] 622	[r] 622			[r] 402			[r][4] 220			[r] 806			680	
Off farms—do.	85	88	88			71			[4] 63			[r] 139			102	
Exports, including oatmeal—do.	10.7	4.6	.4	([5])	.1	([5])	([5])	.5	.7	2.3	2.9	4.3	5.6	6.9	1.1	
Price, wholesale, No. 2, white (Chicago)—$ per bu.	.73	.70	.77	.78	.72	.74	.77	.77	.74	.72	.72	.71	.70	.72	.77	.78
Rice:																
Production (crop estimate)—mil. bags ♀	[2] 70.3	[2] 73.1													[3] 76.9	
California mills:																
Receipts, domestic, rough—mil. lb.	1,467	1,523	87	121	186	197	158	125	82	79	65	59	173	112	133	
Shipments from mills, milled rice—do.	1,022	1,025	49	58	182	114	151	134	45	76	28	46	37	77	85	
Stocks, rough and cleaned (cleaned basis), end of period—mil. lb.	168	185	185	210	161	189	150	91	98	70	87	72	122	180	207	
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers—mil. lb.	5,255	5,543	258	306	158	101	102	62	66	238	907	1,547	1,403	482	337	
Shipments from mills, milled rice—do.	3,243	3,665	329	270	175	438	341	275	[6] 422	220	244	385	442	408	400	
Stocks, domestic, rough and cleaned (cleaned basis), end of period—mil. lb.	1,592	1,670	1,670	1,615	1,535	1,225	945	718	374	334	709	1,356	1,859	1,787	1,641	
Exports—do.	2,638	2,933	273	[c][1] 19	143	540	161	392	247	322	97	151	245	440	292	
Price, wholesale, Nato, No. 2 (N.O.)—$ per lb.	.093	.086	.083	.083	.083	.083	.084	.084	.084	.084	.082	.082	.080	[p] .081		
Rye:																
Production (crop estimate)—mil. bu.	[2] 29.2	[2] 33.3													[3] 33.3	
Stocks (domestic), end of period—do.	14.7	[r] 21.3	[r] 21.3			17.6			[4] 12.9			[r] 36.0			28.5	
Price, wholesale, No. 2 (Minneapolis)—$ per bu.	1.30	1.28	1.21	1.18	1.17	1.18	1.14	1.16	1.11	1.10	1.13	1.15	1.17	1.13	1.18	1.25

[r] Revised. [p] Preliminary. [1] See note "○" for p. S-21. [2] Crop estimate for the year. [3] Dec. 1 estimate of the 1965 crop. [4] Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). [5] Less than 50,000 bu. [6] Beginning June 1965, data include shipments to Gov't. agencies § Excludes pearl barley. [c] Correction. ♀ Bags of 100 lb.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS—Con.

Wheat:																
Production (crop estimate), total—mil. bu.	[1] 1,142	[1] 1,291													[2] 1,327	
Spring wheat—do.	[1] 234	[1] 266													[2] 303	
Winter wheat—do.	[1] 908	[1] 1,025													[2] 1,024	
Distribution—do.	1,350	1,458	362			304			328			r 436			370	
Stocks (domestic), end of period, total—do.	1,614	1,450	1,450			1,146			[3] 818			1,715			1,339	
On farms—do.	310	390	390			264			[3] 133			569			408	
Off farms—do.	1,304	1,060	1,060			882			[3] 685			1,146			931	
Exports, total, including flour—do.	716.6	819.5	71.7	[4] 20.8	24.5	71.8	68.8	65.4	59.7	68.2	63.6	69.4	67.2	r 55.2	59.5	
Wheat only—do.	639.1	746.2	64.8	[4] 19.7	22.6	69.1	62.3	62.6	56.1	64.9	58.3	64.2	60.6	51.0	55.0	
Prices, wholesale:																
No. 1, dark northern spring (Minneapolis) $ per bu.	2.42	2.06	1.82	1.80	1.80	1.80	1.81	1.81	1.81	1.86	1.79	1.84	1.84	1.88	1.87	1.86
No. 2, hd. and dk. hd. winter (Kans. City)—do.	2.20	1.86	1.65	1.63	1.61	1.57	1.54	1.52	1.46	1.50	1.59	1.61	1.63	1.65	1.64	1.66
Weighted avg., 6 markets, all grades—do.	2.33	1.92	1.71	1.70	1.69	1.69	1.67	1.65	1.61	1.64	1.70	1.76	1.72	1.76	1.75	1.75
Wheat flour:																
Production:																
Flour—thous. sacks (100 lb.)	263,895	265,621	21,104	20,166	18,102	22,629	20,128	19,656	23,500	18,689	22,169	23,307	23,399	21,253		
Operations, percent of capacity	92.6	93.5	86.6	92.7	83.3	89.6	83.3	89.5	97.1	80.9	91.6	101.8	102.1	92.8		
Offal—thous. sh. tons	4,878	4,941	396	377	336	419	373	364	433	346	408	431	428	387		
Grindings of wheat—thous. bu.	599,710	602,209	47,910	45,750	41,042	51,068	45,511	44,331	53,168	42,328	50,275	52,838	52,816	48.024		
Stocks held by mills, end of period thous. sacks (100 lb.)	4,823	5,068	5,068			4,709			4,846			4,136				
Exports—do.	33,700	31,475	2,956	[4] 467	812	1,185	2,792	1,195	1,554	1,403	2,227	2,250	2,826	1,775	1,924	
Prices, wholesale:																
Spring, standard patent (Minneapolis) $ per 100 lb.	5.639	5.652	5.623	5.610	5.585	5.560	5.585	5.573	5.740	6.013	5.938	5.875	5.975	p 5.987		
Winter, hard, 95% patent (Kans. City)—do.	5.365	5.390	5.387	5.387	5.310	5.303	5.280	5.260	5.360	5.653	5.610	5.577	5.600	p 5.622		

LIVESTOCK

Cattle and calves:																
Slaughter (federally inspected):																
Calves—thous. animals	4,535	4,820	449	404	384	473	411	340	378	387	428	478	492	470	433	
Cattle—do.	21,662	25,133	2,254	2,166	1,919	2,226	2,021	2,043	2,219	2,238	2,337	2,406	2,390	2,334	2,314	
Receipts at 26 public markets—do.	14,072	14,779	1,245	1,207	965	1,113	911	995	1,152	1,045	1,254	1,304	1,412	1,497	1,128	
Shipments, feeder, to 8 corn-belt States—do.	6,612	7,096	527	428	279	332	354	r 359	328	338	533	906	1,261	r 1,403	710	
Prices, wholesale:																
Beef steers (Chicago)—$ per 100 lb.	23.79	22.86	23.76	23.83	23.50	23.80	25.01	26.40	27.44	26.71	27.01	26.93	26.58	26.33	26.41	36.65
Steers, stocker and feeder (Kansas City)—do.	22.95	19.79	18.80	19.88	19.85	21.31	22.04	22.68	23.88	23.22	22.97	22.92	22.88	23.02	24.12	24.64
Calves, vealers (Natl. Stockyards, Ill.)—do.	30.00	26.21	25.00	28.50	30.50	27.50	29.50	27.00	27.50	25.50	23.50	25.00	25.00	p 26.98		
Hogs:																
Slaughter (federally inspected)—thous. animals	71,577	71,667	6,648	6,047	5,301	6,534	5,802	4,719	4,717	4,430	4,750	5,475	5,421	5,503	5,010	
Receipts at 26 public markets—do.	19,757	19,138	1,765	1,527	1,294	1,480	1,274	1,199	1,260	1,090	1,166	1,228	1,231	1,357	1,263	
Prices:																
Wholesale, average, all grades (Chicago) $ per 100 lb.	15.03	14.92	14.94	15.58	16.56	16.72	17.26	19.86	22.26	23.09	23.88	22.49	23.19	24.07	26.85	27.26
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog)	13.6	13.2	13.0	13.4	14.0	13.8	13.7	16.0	18.1	18.9	20.2	18.7	21.6	23.7	24.8	23.9
Sheep and lambs:																
Slaughter (federally inspected)—thous. animals	13,955	12,947	1,053	1,062	850	986	989	918	966	976	973	1,106	1,032	943	910	
Receipts at 26 public markets—do.	5,334	4,458	336	278	209	227	199	229	294	278	334	382	384	359	271	
Shipments, feeder, to 8 corn-belt States—do.	2,403	2,547	134	122	129	133	136	r 115	136	113	191	342	392	r 187	161	
Prices, wholesale:																
Lambs, average (Chicago)—$ per 100 lb.	18.69	21.93	20.62	22.25	23.88	25.00	23.25	26.50	26.00	24.75	23.75	23.00	23.50	23.75	25.88	27.88

MEATS AND LARD

Total meats:																
Production (carcass weight, leaf lard in), inspected slaughter—mil. lb.	27,505	29,676	2,665	2,518	2,187	2,595	2,352	2,165	2,288	2,194	2,283	2,459	2,462	2,465	2,386	
Stocks (excluding lard), cold storage, end of period—mil. lb.	653	702	702	703	681	689	675	610	493	442	399	400	410	453	488	
Exports (meat and meat preparations)—do.	544	665	65	[4] 16	33	68	44	44	37	37	45	50	56	55	50	
Imports (meat and meat preparations)—do.	1,466	1,088	86	41	63	108	72	87	81	93	98	102	104	r 93	99	
Beef and veal:																
Production, inspected slaughter—do.	13,649	15,653	1,370	1,341	1,188	1,366	1,235	1,239	1,330	1,323	1,370	1,413	1,410	1,383	1,397	
Stocks, cold storage, end of period—do.	288	328	328	305	268	259	235	216	182	177	186	202	211	244	270	
Exports—do.	27	57	16	[4] 3	6	8	4	2	2	2	2	3	2	6	3	
Imports—do.	1,104	841	59	30	39	73	39	62	54	66	87	71	72	r 65	61	
Price, wholesale, beef, fresh, steer carcasses, choice (600–700 lbs.) (New York)—$ per lb.	.417	.398	.400	.403	.404	.403	.418	.446	.462	.446	.450	.450	.439	.435	.441	.449
Lamb and mutton:																
Production, inspected slaughter—mil. lb.	668	624	53	54	43	50	49	45	45	46	46	53	50	47	46	
Stocks, cold storage, end of period—do.	19	13	13	12	11	11	11	11	10	10	10	10	13	12	12	
Pork (including lard), production, inspected slaughter—mil. lb.	13,188	13,399	1,242	1,123	956	1,179	1,067	881	894	824	867	993	1,002	1,035	943	
Pork (excluding lard):																
Production, inspected slaughter—do.	10,280	10,445	973	883	751	938	849	692	698	656	699	795	802	818	751	
Stocks, cold storage, end of period—do.	277	284	284	308	319	335	335	292	224	176	135	126	127	142	153	
Exports—do.	138	133	7	[4] 3	4	7	5	3	4	3	4	4	6	6	4	
Imports—do.	211	210	21	7	21	27	28	19	22	21	21	23	23	21	30	
Prices, wholesale:																
Hams, smoked, composite—$ per lb.	.464	.458	.498	.483	.463	.472	.485	.498	.531	.563	.572	.542	.575	p .622		
Fresh loins, 8–12 lb. average (New York)—do.	.443	.443	.403	.460	.452	.454	.453	.512	.587	.571	.564	.557	.576	.585	.616	.643
Lard:																
Production, inspected slaughter—mil. lb.	2,117	2,151	196	175	149	175	159	138	144	122	122	144	146	158	139	
Stocks, dry and cold storage, end of period—do.	119	127	127	151	131	143	147	107	98	82	69	62	59	66	62	
Exports—do.	538	682	43	[4] 23	30	18	38	20	14	29	13	19	16	10	21	
Price, wholesale, refined (Chicago)—$ per lb.	.122	.136	.149	.148	.148	.150	.156	.140	.144	.161	.151	.163	.165	p .158		

r Revised. p Preliminary.
[1] Crop estimate for the year.
[2] Dec. 1 estimate of 1965 crop.
[3] Old crop only; new grain not reported until beginning of new crop year (July for wheat).
[4] See note "○" for p. S–21.

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	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production)—mil. lb.	7,249	7,546	640	560	469	526	541	563	645	683	773	847	877	819	695	----
Stocks, cold storage (frozen), end of period, total mil. lb.	364	357	357	340	300	252	213	176	158	175	237	341	468	390	314	----
Turkeys—do.	217	207	207	195	167	135	104	81	69	86	145	242	361	279	198	----
Price, in Georgia producing area, live broilers $ per lb.	.138	.137	.131	.135	.145	.150	.145	.150	.155	.155	.150	.145	.135	.140	.140	.155
Eggs:																
Production on farms—mil. cases⊙	175.5	179.5	15.1	15.4	14.1	15.8	15.5	16.0	15.1	15.0	14.6	14.1	14.7	14.4	15.1	----
Stocks, cold storage, end of period:																
Shell—thous. cases⊙	67	62	62	57	41	38	53	321	525	521	423	321	234	126	81	----
Frozen—mil. lb.	55	58	58	54	53	55	56	67	84	98	100	95	81	64	51	----
Price, wholesale, extras, large (delivered; Chicago) $ per doz.	.343	.331	.308	.261	.277	.291	.308	.273	.294	.298	.341	.384	.391	.410	.411	----
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells)—thous. lg. tons	281.6	268.4	24.4	8.0	22.0	25.4	25.5	40.2	37.7	26.0	36.2	48.5	32.4	27.2	25.2	----
Price, wholesale, Accra (New York)—$ per lb.	.253	.234	.240	.226	.201	.168	.164	.159	.134	.118	.161	.171	.171	.183	.213	.239
Coffee (green):																
Inventories (roasters', importers', dealers'), end of period—thous. bags♂	4,726	4,470	4,470	----	----	3,036	----	----	2,612	----	----	2,654	----	----	----	----
Roastings (green weight)—do.	22,815	22,374	5,672	----	----	5,401	----	----	5,330	----	----	5,112	----	----	----	----
Imports, total—do.	23,835	22,823	2,069	461	1,296	2,446	1,659	1,554	1,831	1,206	1,556	1,812	2,666	2,549	2,254	----
From Brazil—do.	9,265	7,212	728	156	261	525	333	386	457	278	411	551	802	736	846	----
Price, wholesale, Santos, No. 4 (New York) $ per lb.	.345	.479	.458	.450	.463	.453	.458	.453	.460	.455	.455	.445	.438	.438	.440	.440
Confectionery, manufacturers' sales—mil. $.	1,319	1,395	124	117	116	123	109	84	94	75	104	162	152	144	----	----
Fish:																
Stocks, cold storage, end of period—mil. lb.	244	215	215	192	167	141	137	152	166	192	210	228	231	232	233	----
Sugar:																
Cuban stocks, raw, end of period thous. Spanish tons.	98	198	198	r 598	1,245	2,105	3,275	3,200	3,525	3,055	2,823	2,133	1,598	1,098	973	1,000
United States:																
Deliveries and supply (raw basis):§																
Production and receipts:																
Production—thous. sh. tons.	3,766	4,407	1,006	599	215	215	108	145	83	65	98	120	612	961	----	----
Entries from off-shore, total♀—do.	6,478	5,505	60	1,870	110	196	1,502	245	253	401	317	c 355	c 316	c 150	83	----
Hawaii and Puerto Rico—do.	1,908	1,903	64	167	107	197	250	240	239	198	191	141	114	c 85	39	----
Deliveries, total♀—do.	10,027	9,705	866	753	617	797	775	855	883	957	1,006	1,023	826	786	----	----
For domestic consumption—do.	9,989	9,671	860	745	609	780	756	846	876	950	996	1,007	815	777	----	----
Stocks, raw and ref., end of period—do.	2,490	2,700	2,700	2,893	2,731	2,619	2,490	2,420	2,170	1,928	1,658	1,291	1,552	r 2,166	p 2,608	----
Exports, raw and refined—sh. tons.	4,108	4,222	143	1 78	123	347	403	196	71	290	166	121	106	137	321	----
Imports:																
Raw sugar, total♀—thous. sh. tons.	4,304	3,506	347	132	154	238	333	373	373	194	365	422	451	r 350	430	----
From the Philippines—do.	1,088	1,171	91	46	35	56	138	82	72	69	156	137	71	85	108	----
Refined sugar, total—do.	170	84	16	5	3	20	6	9	4	6	2	10	7	2	8	----
Prices (New York):																
Raw, wholesale—$ per lb.	.081	.069	.065	.069	.069	.066	.066	.068	.068	.067	.068	.068	.069	.069	.067	.068
Refined:																
Retail (incl. N.E. New Jersey)—$ per 5 lb.	.688	.657	.583	.590	.598	.598	.588	.591	.595	.592	.591	.594	.596	.604	.606	----
Wholesale (excl. excise tax)—$ per lb.	.111	.100	.091	.095	.095	.093	.093	.093	.095	.095	.095	.095	.096	p .096	----	----
Tea, imports—thous. lb.	126,228	133,592	13,084	4,066	7,176	16,192	15,994	10,463	11,028	6,372	9,173	14,543	9,123	13,724	12,504	----
Baking or frying fats (incl. shortening):																
Production—mil. lb.	2,584.3	2,664.1	197.9	193.6	204.6	213.0	210.8	224.2	219.9	204.2	240.2	274.6	281.6	r 270.4	255.4	----
Stocks (producers' and warehouse), end of period mil. lb.	119.3	121.1	121.1	121.4	111.0	113.6	115.8	122.3	122.9	106.4	103.2	97.6	105.7	113.1	116.6	----
Salad or cooking oils:																
Production—do.	2,360.3	2,846.1	234.0	212.4	220.5	236.6	213.7	242.6	270.6	229.4	226.4	218.4	213.5	231.3	257.7	----
Stocks (producers' and warehouse), end of period mil. lb.	145.1	118.8	118.8	162.3	166.9	138.5	170.0	156.1	149.0	125.7	85.5	65.9	62.2	80.3	85.9	----
Margarine:																
Production—do.	1,793.6	1,857.4	166.7	163.2	167.2	170.5	154.3	142.0	145.1	142.9	148.6	164.9	161.6	168.7	175.5	----
Stocks (producers' and warehouse), end of period mil. lb.	36.4	48.0	48.0	50.3	44.6	53.1	51.5	51.5	47.0	48.5	44.5	41.9	47.2	45.3	41.6	----
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered)—$ per lb.	.238	.241	.260	.256	.259	.263	.263	.263	.263	.263	.261	.261	.261	p .261	----	----
FATS, OILS, AND RELATED PRODUCTS																
Animal and fish fats:△																
Tallow, edible:																
Production (quantities rendered)—mil. lb.	527.9	553.2	41.1	46.9	47.3	43.3	39.9	45.3	39.6	40.6	43.1	45.5	45.1	48.9	44.6	----
Consumption in end products—do.	443.7	464.0	25.9	27.0	34.1	36.3	37.5	35.8	34.8	30.4	39.7	47.5	45.3	r 36.5	29.6	----
Stocks (factory and warehouse), end of period mil. lb.	35.6	41.7	41.7	46.4	45.3	41.7	35.0	34.9	29.8	27.6	23.9	21.5	22.6	26.0	31.1	----
Tallow and grease (except wool), inedible:																
Production (quantities rendered)—do.	4,156.5	4,565.7	381.6	378.9	354.8	380.3	350.7	351.0	352.2	325.1	343.9	368.7	355.8	364.7	376.4	----
Consumption in end products—do.	2,206.5	2,301.4	198.0	184.2	170.1	184.0	172.5	179.6	181.6	149.5	195.0	187.7	184.5	r 190.1	179.2	----
Stocks (factory and warehouse), end of period mil. lb.	377.1	366.4	366.4	436.9	439.9	447.8	418.9	371.7	353.5	354.5	320.4	351.3	368.3	391.5	413.8	----
Fish and marine mammal oils:																
Production—do.	185.8	180.2	5.7	.5	.5	.5	9.9	22.3	40.1	40.6	37.7	17.8	9.1	r 8.2	2.8	----
Consumption in end products—do.	89.2	80.9	6.0	5.7	6.0	6.4	6.5	5.7	6.8	6.4	7.6	7.1	6.8	r 8.5	7.0	----
Stocks (factory and warehouse), end of period mil. lb.	145.2	139.9	139.9	145.7	126.9	118.0	116.0	126.4	148.1	166.1	204.4	192.1	177.5	r 201.4	180.5	----

r Revised. p Preliminary. 1 See note "○" for p. S–21.
⊙ Cases of 30 dozen. ♂ Bags of 132.276 lb.
§ Monthly data reflect cumulative revisions for prior periods. ♀ Includes data not shown separately; see also note "§".
△ For data on lard, see p. S–28. c Correction.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

FATS, OILS, AND RELATED PRODUCTS—Continued

Vegetable oils and related products:																
Coconut oil:																
Production:																
Crude, mil. lb.	348.3	[1] 327.6	(1)	36.7	32.4	33.9	27.5	32.5	23.5	24.9	30.6	19.7	28.7	38.2	36.8	
Refined, do.	554.5	506.0	38.8	46.8	41.7	46.3	40.8	47.1	42.1	25.6	41.4	35.6	42.3	39.9	38.5	
Consumption in end products, do.	726.1	765.4	59.4	63.2	62.6	65.0	60.3	63.7	63.2	44.5	63.2	59.6	60.8	57.1	60.3	
Stocks, crude and refined (factory and warehouse), end of period, mil. lb.	199.5	154.0	154.0	143.2	148.0	166.2	169.7	181.3	156.0	137.8	123.5	114.9	106.8	r 127.0	154.4	
Imports, do.	372.2	397.1	6.1	71.8	64.3	42.6	47.3	38.8	22.7	0	7.1	24.8	34.4	18.7	11.1	
Corn oil:																
Production:																
Crude, do.	390.5	413.9	32.0	35.1	34.2	38.0	36.0	36.1	38.2	36.4	38.8	40.7	40.1	36.5	35.8	
Refined, do.	363.3	393.1	32.3	32.4	31.9	34.8	32.2	34.3	31.8	31.1	37.9	34.8	39.0	r 37.3	35.3	
Consumption in end products, do.	353.0	412.2	36.1	33.3	33.5	34.4	30.0	35.8	34.1	35.8	35.3	36.6	38.5	37.6	36.6	
Stocks, crude and refined (factory and warehouse), end of period, mil. lb.	64.8	40.1	40.1	39.4	39.3	41.7	41.5	38.4	39.6	39.3	38.5	35.4	32.0	28.6	26.1	
Cottonseed cake and meal:																
Production, thous. sh. tons.	2,703.4	2,705.7	325.0	315.4	284.0	294.5	222.7	181.9	126.1	98.9	71.9	191.0	297.9	338.4	330.9	
Stocks (at oil mills), end of period, do.	188.0	126.8	126.8	150.6	177.0	192.7	220.7	238.5	207.6	168.5	110.8	77.7	91.0	96.1	86.1	
Cottonseed oil:																
Production:																
Crude, mil. lb.	1,917.0	1,932.8	233.7	227.3	205.9	213.6	164.6	135.0	93.0	72.6	50.0	132.7	212.1	236.5	230.2	
Refined, do.	1,577.3	1,600.0	192.8	172.9	162.4	192.8	135.5	119.6	98.9	92.1	80.3	95.3	149.0	173.1	186.4	
Consumption in end products, do.	1,217.2	1,410.0	136.5	121.3	131.1	122.0	110.8	106.8	121.5	105.8	113.0	133.4	145.9	130.3	126.3	
Stocks, crude and refined (factory and warehouse), end of period, mil. lb.	694.0	506.3	506.3	518.7	546.9	568.7	583.4	560.0	492.5	420.6	292.5	236.2	243.6	r 270.9	283.4	
Exports (crude and refined), do.	365.3	603.5	88.7	65.4	43.0	50.2	34.1	26.9	50.3	41.5	54.6	30.6	18.1	37.9	48.8	
Price, wholesale (drums; N.Y.), $ per lb.	.153	.141	.150	.149	.159	.170	.164	.146	.138	.137	.135	p. 135				
Linseed oil:																
Production, crude (raw), mil. lb.	399.1	443.6	34.7	34.7	31.9	39.5	28.5	22.3	31.3	15.7	37.2	48.7	45.9	33.5	40.9	
Consumption in end products, do.	383.9	377.2	25.8	17.9	18.8	21.4	20.5	22.3	23.4	21.5	21.0	20.4	18.8	17.1	16.3	
Stocks, crude and refined (factory and warehouse), end of period, mil. lb.	111.8	185.5	185.5	199.3	204.2	214.8	212.3	205.0	198.2	184.6	180.7	184.7	188.2	199.9	213.5	
Price, wholesale (Minneapolis), $ per lb.	.127	.134	.139	.139	.139	.139	.139	.139	.137	.134	.133	.128	.128	p. 128		
Soybean cake and meal:																
Production, thous. sh. tons.	10,800.8	10,635.2	1,009.4	1,001.9	877.5	956.8	882.0	944.1	856.2	846.4	856.5	697.2	999.7	1,125.6	1,135.2	
Stocks (at oil mills), end of period, do.	159.5	102.6	102.6	186.8	199.0	181.7	194.0	239.5	205.3	163.7	133.9	74.2	97.2	104.3	74.6	
Soybean oil:																
Production:																
Crude, mil. lb.	5,053.2	4,943.8	464.8	463.3	408.5	448.2	415.9	448.0	406.0	403.2	408.2	329.5	474.8	510.1	519.8	
Refined, do.	4,033.7	4,591.8	370.5	377.4	348.2	395.0	367.1	373.5	390.9	340.2	375.8	357.6	353.2	423.2	445.2	
Consumption in end products, do.	3,837.8	4,423.6	338.6	321.7	319.1	359.0	340.8	368.3	397.5	362.6	373.8	385.3	366.2	399.9	429.1	
Stocks, crude and refined (factory and warehouse), end of period, mil. lb.	1,024.0	544.2	544.2	586.6	606.0	613.8	578.4	573.3	522.1	499.0	423.0	297.4	373.0	401.1	374.8	
Exports (crude and refined), do.	1,102.6	1,273.2	157.6	68.4	72.7	146.6	91.7	85.1	78.2	61.0	99.3	89.9	28.5	36.6	168.7	
Price, wholesale (refined; N.Y.), $ per lb.	.133	.123	.140	.139	.142	.141	.145	.129	.121	.121	.132	.138	.132	p. 137		

TOBACCO

Leaf:																
Production (crude estimate), mil. lb.	[2] 2,344	[2] 2,227													[3] 1,913	
Stocks, dealers' and manufacturers' end of period, mil. lb.	5,251	5,664	5,664			5,596			5,228			5,320				
Exports, incl. scrap and stems, thous. lb.	505,484	514,514	69,936	5,984	7,025	43,966	42,519	35,737	36,116	36,137	32,554	50,425	44,051	71,273	62,288	
Imports, incl. scrap and stems, do.	167,823	179,651	9,001	20,802	13,440	53,208	38,749	15,163	16,687	14,210	16,181	15,382	13,061	14,937	11,527	
Manufactured:																
Production (smoking, chewing, snuff), do.	167,526	180,055	12,849	13,583	12,677	15,449	14,213	13,143	15,140	12,112	15,032	14,847	14,956	13,666		
Consumption (withdrawals):																
Cigarettes (small):																
Tax-exempt, millions.	41,088	42,643	4,557	2,088	3,380	3,705	4,014	3,919	3,846	3,672	4,907	4,021	3,747	3,694		
Taxable, do.	509,588	497,446	39,898	39,086	40,210	47,385	43,483	40,841	47,063	39,727	46,647	44,084	41,771	43,446		
Cigars (large), taxable, do.	6,565	8,106	444	602	554	642	633	714	659	607	697	658	670	689		
Manufactured tobacco, taxable, thous. lb.	164,511	175,808	13,306	13,098	12,101	15,248	13,718	13,228	14,904	12,636	14,553	14,024	14,505	12,651		
Exports, cigarettes, millions.	23,615	25,144	2,843	718	1,329	2,333	2,094	2,795	2,109	1,831	1,984	1,948	1,920	1,701	2,290	

LEATHER AND PRODUCTS

HIDES AND SKINS

Exports:																
Value, total ♀, thous. $	74,578	92,693	7,922	4,531	5,150	6,037	10,244	11,809	10,023	9,720	8,131	7,737	10,513	9,655	12,703	
Calf and kip skins, thous. skins.	1,858	2,391	228	130	130	253	226	210	218	186	190	190	161	253	311	
Cattle hides, thous. hides.	7,971	11,504	1,021	788	702	1,214	1,324	1,496	1,219	1,147	928	841	1,339	1,036	1,277	
Imports:																
Value, total ♀, thous. $	63,035	81,879	5,664	2,627	6,213	11,659	9,330	7,353	6,298	7,664	5,545	6,772	6,083	4,968	5,751	
Sheep and lamb skins, thous. pieces.	26,310	30,455	1,378	616	2,246	6,322	4,288	2,799	1,825	3,763	1,999	2,607	2,271	1,382	1,732	
Goat and kid skins, do.	14,774	12,882	925	377	963	1,687	1,893	1,409	1,430	820	1,282	1,225	966	968	1,391	
Prices, wholesale (f.o.b. shipping point):																
Calfskins, packer, heavy, 9½/15 lb., $ per lb.	p. 365	p. 414	.500	.500	.480	.520	.520	.550	.525	.525	.550	.550	.575	p. 575		
Hides, steer, heavy, native, over 53 lb., do.	p. 111	p. 106	.114	.104	.105	.105	.116	.139	.134	.156	.194	.174	.166	p. 159		

LEATHER

Production:																
Calf and whole kip, thous. skins.	5,596	6,535	637	603	565	588	506	532	574	397	496	464	r 468	537		
Cattle hide and side kip, thous. hides and kips.	21,654	22,834	1,895	1,875	1,884	2,033	2,022	1,952	1,984	1,575	1,979	1,955	2,037	2,068		
Goat and kid, thous. skins.	14,182	12,874	1,120	1,147	1,085	1,235	1,248	1,162	1,317	1,071	973	1,066	1,296	1,434		
Sheep and lamb, do.	34,374	31,548	2,333	2,261	2,450	2,508	2,505	2,646	2,637	1,902	2,723	2,558	2,469	2,714		
Exports:																
Glove and garment leather, thous. sq. ft.	55,686	46,496	3,955	[4] 2,849	4,486	7,136	6,577	6,804	5,207	4,836	5,627	5,420	7,169	7,023	6,818	
Upper and lining leather, do.	41,081	42,582	3,496													
Prices, wholesale:																
Sole, bends, light, f.o.b. tannery, $ per lb.	p. 678	p. 662	.695	.695	.695	.695	.700	.710	.710	.710	.790	.765	.735	p. 750		
Upper, chrome calf, B and C grades, f.o.b. tannery, $ per sq. ft.	p 1.151	p 1.200	1.223	1.237	1.237	1.237	1.243	1.252	1.248	1.238	1.238	1.230	1.247	p 1.253		

r Revised. p Preliminary.
[1] Data withheld to avoid disclosure of individual operations; annual total is for 12 months.
[2] Crop estimate for the year.
[3] Dec. 1 estimate of the 1965 crop.
[4] Effective Jan. 1965, data are for all leather, except sole and rough; see note "○" for p. S–21.
♀ Includes data for items not shown separately.

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	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES

Shoes and slippers:‡																
Production, total thous. pairs	604,328	612,789	49,312	52,426	52,779	59,926	52,365	49,436	51,145	46,268	57,105	53,859	51,760	50,270		
Shoes, sandals, and play shoes, except athletic thous. pairs	509,722	516,124	42,433	46,800	46,388	51,817	44,837	41,557	43,084	39,782	48,184	44,358	41,795	40,969		
Slippers do	77,619	79,267	5,549	4,876	5,585	7,223	6,699	7,097	7,241	5,974	8,185	8,714	9,224	8,566		
Athletic do	9,753	7,116	559	559	629	702	629	580	587	353	549	571	503	544		
Other footwear do	7,234	10,282	771	191	177	184	200	202	233	159	187	216	238	191		
Exports do	2,037	1,912	145	[1] 98	190	291	247	171	115	191	231	237	285	255	221	
Prices, wholesale, f.o.b. factory:																
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt 1957–59=100	105.1	105.9	108.0	108.0	108.0	108.0	109.6	109.6	109.6	109.6	110.1	110.1	116.5	116.5		
Women's oxfords, elk side upper, Goodyear welt 1957–59=100	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	109.7	109.7		
Women's pumps, low-medium quality do	110.7	111.0	111.5	111.1	111.1	111.0	111.2	111.3	111.2	112.8	112.4	112.4	117.3	116.6		

LUMBER AND PRODUCTS

LUMBER—ALL TYPES

National Lumber Manufacturers Association:																
Production, total mil. bd. ft.	34,546	35,408	2,642	2,488	2,723	3,270	2,981	2,980	3,111	2,969	3,262	3,349	3,128	2,970		
Hardwoods do	6,725	5,891	441	465	485	478	470	533	539	518	552	507	539	539		
Softwoods do	27,821	29,517	2,201	2,023	2,238	2,792	2,511	2,447	2,572	2,451	2,710	2,842	2,589	2,431		
Shipments, total do	34,410	35,587	2,556	2,657	2,807	3,107	3,088	3,112	3,229	3,193	3,316	3,208	3,163	2,888		
Hardwoods do	6,513	6,290	489	520	557	550	528	557	539	515	548	537	568	550		
Softwoods do	27,897	29,297	2,067	2,137	2,250	2,557	2,560	2,555	2,690	2,678	2,768	2,671	2,595	2,338		
Stocks (gross), mill, end of period, total do	6,587	6,434	6,434	6,274	6,180	6,225	6,106	5,974	5,864	5,645	5,566	5,698	5,676	5,733		
Hardwoods do	1,971	1,536	1,536	1,474	1,394	1,312	1,250	1,224	1,224	1,226	1,229	1,196	1,161	1,147		
Softwoods do	4,616	4,898	4,898	4,800	4,786	4,913	4,856	4,750	4,640	4,419	4,337	4,502	4,515	4,586		
Exports, total sawmill products do	877	957	72	[1] 70	50	84	76	81	70	86	85	77	87	67	131	
Imports, total sawmill products do	5,344	5,240	319	180	378	520	394	411	532	500	513	449	429	412	444	

SOFTWOOD

Douglas fir:																
Orders, new mil. bd. ft.	8,294	8,916	691	858	550	802	814	782	814	838	773	719	739	752		
Orders, unfilled, end of period do	535	607	607	750	656	676	684	682	624	673	654	550	518	523		
Production do	8,279	8,967	625	663	721	867	820	742	804	712	788	832	772	777		
Shipments do	8,267	8,845	639	716	643	782	806	785	872	788	792	823	771	747		
Stocks (gross), mill, end of period do	950	1,075	1,075	1,038	1,115	1,200	1,215	1,172	1,104	1,021	998	1,007	1,043	1,073		
Exports, total sawmill products do	367	369	27	[1] 35	26	33	32	35	28	38	32	34	40	26	87	
Sawed timber do	138	136	7	[1] 9	8	11	11	11	7	15	7	9	12	5	6	
Boards, planks, scantlings, etc do	228	233	19	[1] 25	17	22	21	24	21	23	25	25	29	22	80	
Prices, wholesale:																
Dimension, construction, dried, 2" x 4", R. L. $ per M bd. ft.	79.91	81.14	78.69	82.60	83.45	82.64	81.69	81.22	80.01	80.84	83.34	83.46	82.27	p81.86		
Flooring, C and better, F. G., 1" x 4", R. L. $ per M bd. ft.	134.22	153.07	155.52	155.52	157.64	158.19	158.19	158.19	157.10	157.10	155.79	155.79	155.79	p156.40		
Southern pine:																
Orders, new mil. bd. ft.	6,095	6,346	459	583	475	568	582	618	579	605	615	591	572	534		
Orders, unfilled, end of period do	256	281	281	357	346	341	381	380	374	387	388	373	367	349		
Production do	6,013	6,346	528	500	498	566	560	519	540	562	543	582	548	541		
Shipments do	6,064	6,321	438	507	486	573	572	589	585	592	614	606	578	552		
Stocks (gross), mill and concentration yards, end of period mil. bd. ft.	1,337	1,362	1,362	1,355	1,367	1,360	1,348	1,278	1,233	1,203	1,132	1,108	1,078	1,067		
Exports, total sawmill products M bd. ft.	76,973	102,684	9,471	[1] 2,515	4,790	12,117	10,932	12,380	9,126	8,136	8,762	6,212	8,694	9,466	7,451	
Sawed timber do	9,981	11,709	1,187													
Boards, planks, scantlings, etc do	66,992	90,975	8,284													
Prices, wholesale, (indexes):																
Boards, No. 2 and better, 1" x 6", R. L. 1957–59=100	92.5	92.7	92.0	92.3	92.5	92.6	92.3	92.0	92.5	93.4	95.0	96.0	96.2	98.0		
Flooring, B and better, F. G., 1" x 4", S. L. 1957–59=100	95.2	95.3	95.6	95.6	95.6	95.6	96.0	96.0	96.3	96.8	97.3	98.2	98.8	99.1		
Western pine:																
Orders, new mil. bd. ft.	10,085	10,565	848	813	806	960	889	906	947	1,064	1,025	935	943	774		
Orders, unfilled, end of period do	347	463	463	537	479	524	511	505	532	590	526	507	491	456		
Production do	9,984	10,579	809	646	766	965	848	923	938	917	1,068	1,124	969	839		
Shipments do	10,084	10,449	798	738	865	916	901	912	921	1,005	1,055	954	959	809		
Stocks (gross), mill, end of period do	1,679	1,809	1,809	1,716	1,617	1,666	1,613	1,624	1,641	1,553	1,566	1,736	1,746	1,776		
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over) $ per M bd. ft.	67.42	65.49	63.15	63.66	68.44	70.55	70.70	70.33	68.28	66.65	66.34	67.53	67.07	p65.53		

HARDWOOD FLOORING

Maple, beech, and birch:																
Orders, new mil. bd. ft.	34.6	31.9	2.1	2.5	2.8	2.8	2.4	2.4	3.1	3.4	1.9	2.6	2.6	2.9		
Orders, unfilled, end of period do	10.5	10.1	10.1	10.7	11.5	12.0	11.8	11.6	11.8	11.9	11.4	11.4	11.1	11.8		
Production do	33.6	28.5	2.3	2.2	2.3	2.5	2.6	2.5	2.9	2.4	2.2	2.6	2.3	2.0		
Shipments do	32.5	31.2	2.4	1.8	2.1	2.4	2.4	2.6	3.2	3.0	2.9	2.7	2.5	2.1		
Stocks (gross), mill, end of period do	7.1	4.0	4.0	4.3	4.6	4.6	5.0	4.8	4.4	3.8	3.1	3.0	3.1	2.8		
Oak:																
Orders, new do	819.7	819.6	54.8	65.8	58.3	63.2	71.2	72.2	69.5	73.2	83.3	71.6	64.0	62.0		
Orders, unfilled, end of period do	36.9	35.6	35.6	39.4	45.8	47.7	54.6	61.9	56.2	62.2	70.0	70.2	69.2	69.8		
Production do	832.1	842.2	67.0	65.0	60.1	64.3	64.9	61.7	65.1	63.5	68.9	70.7	64.6	63.9		
Shipments do	829.5	824.2	58.8	62.0	54.7	63.7	66.2	62.6	70.0	67.2	72.5	71.4	66.4	61.4		
Stocks (gross), mill, end of period do	46.6	54.5	54.5	57.5	60.2	58.5	56.7	51.8	46.7	42.9	37.7	37.0	34.9	35.8		

r Revised. p Preliminary.
[1] See note "○" for p. S–21.

‡ Revisions for Jan.–Oct. 1964 are shown in Bu. of Census report M31A(64)–13.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
METALS AND MANUFACTURES																
IRON AND STEEL																
Exports:																
Steel mill products, thous. sh. tons	2,224	3,435	353	[1] 115	162	281	230	200	177	188	195	204	254	218	274	
Scrap, do	6,364	7,881	624	[1] 281	344	770	597	623	472	711	561	550	334	509	417	
Pig iron, do	70	176	10	([1] [2])	3	3	5	2	1	1	2	2	1	1	6	
Imports:																
Steel mill products, do	5,446	6,440	523	347	452	1,025	908	1,014	1,192	1,094	1,061	786	892	939	671	
Scrap, do	222	299	23	19	16	18	21	17	28	17	22	15	18	20	24	
Pig iron, do	659	751	49	29	32	28	68	99	80	67	96	114	101	96	106	
Iron and Steel Scrap																
Scrap for consumption, total, thous. sh. tons	74,086	84,093	7,598	7,467	7,284	8,446	8,300	8,111	8,083	7,569	7,608					
Home scrap produced, do	44,655	52,262	4,767	4,742	4,463	5,174	5,002	4,890	4,863	4,728	4,731					
Purchased scrap received (net), do	29,432	31,831	2,831	2,725	2,821	3,272	3,298	3,221	3,220	2,840	2,877					
Consumption, total, do	74,621	84,626	7,542	7,756	7,417	8,529	8,248	8,043	8,021	7,582	7,515					
Stocks, consumers', end of period, do	7,945	7,413	7,413	7,138	7,002	6,915	6,960	7,027	7,066	7,051	7,184					
Prices, steel scrap, No. 1 heavy melting:																
Composite (5 markets), $ per lg. ton	26.78	32.77	36.98	36.61	35.79	35.41	35.52	35.66	33.88	33.84	32.73	30.67	29.30	[p] 29.57		
Pittsburgh district, do	27.00	34.70	40.00	39.00	38.00	36.75	37.50	38.50	35.00	35.00	35.00	31.00	32.00	[p] 32.00		
Ore																
Iron ore (operations in all U.S. districts):																
Mine production, thous. lg. tons	[3] 73,599	[r 3] 84,836	4,459	4,516	4,169	4,780	5,469	9,144	10,102	10,508	10,851	10,282	8,892	4,543		
Shipments from mines, do	[3] 74,387	[r 3] 85,184	2,945	1,782	1,747	1,966	4,622	10,913	11,333	12,481	11,699	10,366	9,955	6,294		
Imports, do	33,488	42,416	3,501	2,192	2,382	2,943	3,489	4,120	5,106	4,505	5,128	3,894	4,093	4,131	3,123	
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants, do	101,502	118,325	6,249	3,981	4,053	4,748	7,081	14,082	15,256	15,929	15,367	13,224	12,929	10,050	5,266	
Consumption at iron and steel plants, do	104,029	122,197	11,472	11,522	10,446	11,566	11,162	11,682	11,083	11,133	10,897	9,764	8,976	8,213	8,699	
Exports, do	6,816	6,963	309	[2] 139	195	196	516	929	950	1,037	1,033	544	778	331	437	
Stocks, total, end of period, do	[r 77,503	[r 71,677	70,490	65,179	60,990	56,431	52,577	53,079	55,909	58,931	62,675	66,357	69,466	70,718		
At mines, do	[r 11,099	10,752	9,565	12,310	14,732	17,546	18,393	16,624	15,392	13,420	12,572	12,486	11,424	10,732		
At furnace yards, do	61,057	57,184	57,184	49,643	43,249	36,431	32,350	34,750	38,923	43,710	48,181	51,641	55,594	57,430	53,997	
At U.S. docks, do	5,347	3,741	3,741	3,226	3,009	2,454	1,834	1,705	1,594	1,801	1,922	2,230	2,448	2,556	2,494	
Manganese (mn. content), general imports, do	1,004	1,032	108	97	104	71	122	97	109	74	115	105	125	98	154	
Pig Iron and Iron Products																
Pig iron:																
Production (excluding production of ferroalloys), thous. sh. tons	71,917	85,601	7,958	8,013	7,312	8,204	7,951	8,195	7,849	7,780	7,661	6,690	6,310	5,880	6,327	
Consumption, do	72,689	86,382	7,955	8,012	7,362	8,309	8,030	8,165	7,864	7,836	7,762					
Stocks (consumers' and suppliers'), end of period, thous. sh. tons	2,806	2,461	2,461	2,461	2,458	2,374	2,300	2,402	2,508	2,505	2,416					
Prices:																
Composite, $ per lg. ton	62.87	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75
Basic (furnace), do	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	[p] 63.00		
Foundry, No. 2, Northern, do	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	[p] 63.50		
Castings, gray iron:																
Orders, unfilled, for sale, end of period, thous. sh. tons	719	855	855	924	949	974	940	960	917	925	892	881	[r 876	848		
Shipments, total, do	12,764	14,316	1,202	1,241	1,201	1,425	1,404	1,376	1,454	1,282	1,302	1,322	[r 1,273	1,223		
For sale, do	7,090	8,131	682	699	674	[r 814	816	822	869	771	815	777	[r 732	697		
Castings, malleable iron:																
Orders, unfilled, for sale, end of period, thous. sh. tons	88	122	122	123	130	136	139	152	144	165	171	176	[r 172	177		
Shipments, total, do	933	1,001	83	95	90	109	100	96	105	81	81	90	[r 95	93		
For sale, do	523	589	49	54	50	61	56	53	60	44	50	54	54	52		
Steel, Crude, Semifinished, and Finished																
Steel ingots and steel for castings:																
Production, thous. sh. tons	109,261	127,076	11,612	11,830	10,866	12,347	11,966	12,012	11,593	11,551	11,324	9,949	9,296	8,822	9,627	[p] 10,581
Index, daily average 1957–59=100	112.5	130.5	140.7	143.4	145.8	149.7	149.9	145.6	145.2	140.0	137.3	124.6	112.7	110.5	116.7	[p] 128.3
Steel castings:																
Orders, unfilled, for sale, end of period, thous. sh. tons	262	337	337	370	334	363	362	355	357	368	389	393	404	430		
Shipments, total, do	1,504	1,835	163	158	159	181	173	164	178	134	152	171	[r 160	158		
For sale, total, do	1,197	1,467	127	124	125	145	137	131	143	105	120	188	[r 128	129		
Steel forgings (for sale):																
Orders, unfilled, end of period, do	342	459	459	485	491	494	484	512	510	544	568	569	573			
Shipments, total, do	1,553	[r 1,725	156	155	159	192	173	162	172	152	154	172	178			
Closed die (drop, upset, press), do	1,177	[r 1,321	117	125	126	151	135	127	134	114	114	134	139			
Steel products, net shipments:																
Total (all grades), do	75,555	84,945	7,673	8,050	7,839	9,590	10,101	7,874	7,887	7,699	8,634	6,698	6,237	6,200	6,061	
Semifinished products, do	3,152	4,229	401	385	414	469	489	395	394	379	403	333	265	323	313	
Structural shapes (heavy), steel piling, do	5,316	6,085	540	566	530	638	648	569	577	590	606	516	523	512	529	
Plates, do	7,234	8,491	834	844	742	871	881	811	808	833	856	827	833	777	698	
Rails and accessories, do	1,106	1,395	129	132	135	163	166	148	132	101	101	96	99	111	143	
Bars and tool steel, total, do	11,665	13,199	1,170	1,199	1,157	1,462	1,534	1,266	1,282	1,211	1,328	1,083	1,036	972	964	
Bars: Hot rolled (incl. light shapes), do	7,568	8,401	755	848	786	986	1,041	827	814	767	836	644	626	592	587	
Reinforcing, do	2,683	3,229	266	186	201	262	279	285	305	298	315	291	264	237	233	
Cold finished, do	1,319	1,467	139	155	160	203	203	145	152	138	167	139	137	132	134	
Pipe and tubing, do	7,043	8,137	671	601	688	970	1,040	778	734	744	877	588	566	534	592	
Wire and wire products, do	3,138	3,105	227	273	280	369	420	306	298	268	323	248	228	226	240	
Tin mill products, do	5,858	6,083	415	635	636	818	1,026	317	419	521	733	275	360	631	302	
Sheets and strip (incl. electrical), total, do	31,042	34,222	3,286	3,415	3,256	3,829	3,896	3,286	3,244	3,052	3,406	2,733	2,327	2,116	2,280	
Sheets: Hot rolled, do	8,826	9,948	901	955	929	1,060	1,182	960	942	893	1,009	797	662	600	656	
Cold rolled, do	14,510	15,699	1,572	1,610	1,507	1,774	1,747	1,489	1,485	1,409	1,538	1,178	985	880	997	
Steel mill products, inventories, end of period:																
Consumers' (manufacturers only), mil. sh. tons	9.3	11.2	11.2	11.9	12.5	13.7	15.1	15.5	15.8	16.3	17.2	17.0	15.6	[r 14.3	[p] 13.1	
Receipts during month, do	57.7	62.4	6.0	6.0	5.9	7.3	7.4	6.2	6.2	5.5	6.0	5.2	4.7	4.4	[p] 4.5	
Consumption during month, do	56.8	60.5	5.3	5.3	5.3	6.1	6.0	5.8	5.9	5.0	5.1	5.4	5.6	[r 5.7	[p] 5.7	
Service centers (warehouses), do	3.5	4.1	4.1	4.1	4.1	4.1	4.2	4.2	4.2	4.4	4.6	4.6	4.6	[r 4.5	[p] 4.4	
Producing mills:																
In process (ingots, semifinished, etc.), do	7.8	9.1	9.1	9.2	9.0	7.9	7.8	8.1	8.2	8.4	8.2	8.2	8.3	[r 8.3	[p] 8.5	
Finished (sheets, plates, bars, pipe, etc.), do	7.2	8.7	8.7	8.6	8.4	8.4	6.7	7.1	7.3	7.5	7.0	7.3	7.4	7.3	[p] 7.8	
Steel (carbon), finished, composite price¶, $ per lb	[4] .0705	[4] .0715	[4] .0715	.0837	.0837	.0837	.0837	.0837	.0837	.0837	.0837	.0837	.0837	.0838	.0839	

[r] Revised. [p] Preliminary. [1] See note "○" for p. S–21. [2] Less than 500 tons.
[3] Revised total; monthly revisions are not available. [4] See note "¶" for this page.
¶Beginning Jan. 1965, the composite reflects substantial changes in products and weights used and is not comparable with earlier periods. The new composite price is based on AISI net shipments of carbon steel and is the average price of all finished carbon steel products (except rails and wire products) weighted by tonnage. Prices used are base prices at Pittsburgh; the average includes an additional 25% for "extra" charges but does not include freight.

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	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued

Steel, Manufactured Products

Fabricated structural steel:																
Orders, new (net)—thous. sh. tons	4,034	4,500	358	386	417	413	439	570	458	337	341	438	327	415	325	
Shipments—do	4,097	4,241	309	316	294	365	351	318	363	329	413	383	411	365	413	
Backlog, end of period—do	2,322	2,712	2,712	2,740	3,751	3,022	3,071	3,279	3,245	3,268	3,176	3,179	3,177	3,199	3,151	
Barrels and drums, steel, heavy types (for sale):																
Orders, unfilled, end of period—thous.	1,119	1,154	1,154	1,243	1,303	1,281	1,372	1,280	1,251	1,264	1,300	1,323	1,273			
Shipments—do	23,063	24,312	1,959	1,711	1,665	2,267	2,200	2,057	2,171	2,001	2,126	2,045	1,975			
Cans (tinplate), shipments (metal consumed), total for sale and own use—thous. sh. tons	4,621	4,737	331	318	368	343	472	372	421	458	538	497	r 406	393		

NONFERROUS METALS AND PRODUCTS

Aluminum:																
Production, primary (dom. and foreign ores)—thous. sh. tons	2,312.5	2,552.7	222.6	222.7	203.2	230.0	226.6	237.0	227.6	235.1	234.9	218.7	237.2	236.5		
Recovery from scrap (aluminum content)—do	703.0	657.0	54.0	56.0	56.0	62.0	62.0	63.0	66.0	57.0	62.0	56.0				
Imports (general):																
Metal and alloys, crude—do	415.8	392.4	27.8	12.9	33.4	46.2	41.7	51.1	65.6	51.4	45.6	39.6	42.8	41.6	55.3	
Plates, sheets, etc—do	41.3	49.7	3.7	1.1	3.9	5.2	5.0	4.6	5.6	5.1	6.8	4.9	6.9	7.0	9.4	
Exports, metal and alloys, crude—do	165.3	208.6	20.3	[1] 17.5	15.6	27.7	13.1	18.3	16.7	19.0	15.7	17.6	13.2	14.5	18.1	
Stocks, primary (at reduction plants), end of period—thous. sh. tons	99.1	96.9	96.5	107.5	97.7	81.0	75.9	63.4	79.4	83.0	81.1	71.0	76.8	75.0		
Price, primary ingot, 99.5% min—$ per lb	.2262	.2372	.2434	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2457	.2450	.2450
Aluminum shipments:																
Ingot and mill products (net)—mil. lb	6,289.7	7,060.0	651.0	530.6	614.7	778.6	726.3	785.1	713.9	599.0	648.4	636.9	r 636.2	679.2		
Mill products, total—do	4,257.2	4,831.4	422.0	401.5	414.3	528.5	531.1	535.8	517.6	436.9	456.2	461.1	r 461.6	477.2		
Plate and sheet (excl. foil)—do	1,995.2	2,273.9	192.0	187.8	196.2	263.5	275.4	270.1	248.0	201.4	200.7	201.0	r 191.4	197.9		
Castings—do	[2] 1,207.2	[2] 1,253.7	85.2	[2] 113.2	116.7	136.4	122.2	115.0	121.7	96.6	103.1	117.2	117.5	124.2		
Copper:																
Production:																
Mine, recoverable copper—thous. sh. tons	1,213.2	1,246.8	111.8	115.7	r 107.0	r 122.0	r 117.1	r 119.1	r 116.8	105.8	r 109.4	107.9	115.1	109.0	109.8	
Refinery, primary—do	1,596.4	1,656.4	156.1	146.6	131.4	150.1	150.0	144.6	147.8	143.8	139.4	133.1	143.5	137.6	144.0	
From domestic ores—do	1,219.3	1,259.9	121.9	115.0	107.0	118.8	109.5	116.6	110.2	116.1	113.0	101.1	107.4	106.6	114.3	
From foreign ores—do	377.0	396.5	34.2	31.6	24.3	31.3	40.5	28.0	37.5	27.7	26.4	32.0	36.1	31.0	29.8	
Secondary, recovered as refined—do	288.4	332.4	33.7	31.4	31.2	35.4	35.5	37.9	35.3	34.4	33.4	36.6	40.9	36.7	41.0	
Imports (general):																
Refined, unrefined, scrap (copper cont.)—do	541.6	584.8	69.8	26.2	45.4	35.5	65.7	31.1	58.4	29.9	36.7	39.0	55.4	63.8	36.3	
Refined—do	118.4	137.7	14.0	6.7	8.2	12.6	10.8	9.7	12.9	9.0	9.5	11.4	18.3	16.4	11.8	
Exports:																
Refined and scrap—do	360.5	430.6	58.0	[1] 21.5	32.7	63.5	43.2	43.6	29.3	30.7	33.3	29.0	32.2	32.5	30.5	
Refined—do	311.5	316.2	37.0	[1] 15.4	26.2	48.3	34.7	36.5	18.9	23.0	26.0	22.0	26.3	25.5	22.1	
Consumption, refined (by mills, etc.)—do	1,754.5	1,859.2	160.2	166.4	167.5	178.5	164.9	171.1	187.8	124.5	178.0	183.2	p 178.2	p 165.8	p 176.7	
Stocks, refined, end of period—do	145.3	149.6	149.6	158.2	146.4	119.9	126.6	112.3	118.7	162.3	148.1	132.8	p 130.8	p 128.6	p 161.3	
Fabricators'—do	82.8	110.0	110.0	91.9	83.0	74.9	79.3	76.7	79.2	118.5	111.2	93.3	p 90.6	p 84.9	p 112.9	
Price, bars, electrolytic (N.Y.)—$ per lb	.3060	.3196	.3370	.3360	.3360	.3360	.3360	.3545	.3560	.3560	.3560	.3560	.3568	.3641	.3586	.3613
Copper-base mill and foundry products, shipments (quarterly total):																
Copper mill (brass mill) products—mil. lb	2,465	2,787	664			706			798			716				
Copper wire mill products (copper cont.)—do	1,711	1,992	519			513			544			524				
Brass and bronze foundry products—do	957	1,063	267			275			274			249				
Lead:																
Production:																
Mine, recoverable lead—thous. sh. tons	253.4	286.0	r 25.0	24.0	23.3	26.5	26.1	22.0	22.4	22.6	25.5	25.7	25.5	24.7	24.6	
Recovered from scrap (lead cont.)—do	493.5	541.6	41.8	44.3	45.9	51.5	46.2	46.7	48.1	40.5	42.4	48.0	48.4	45.8		
Imports (general), ore (lead cont.), metal—do	376.0	334.2	26.3	31.2	26.5	29.8	21.7	18.7	25.8	37.1	32.3	24.2	37.7	25.1	34.3	
Consumption, total—do	1,163.4	1,202.1	106.6	103.0	98.5	102.2	99.4	99.4	102.6	86.1	103.1	105.3	111.2	108.5		
Stocks, end of period:																
Producers', ore, base bullion, and in process (lead content), ABMS—thous. sh. tons	110.2	98.4	98.4	100.4	99.1	98.9	93.0	86.9	90.2	93.9	99.8	105.3	104.8	101.5	106.8	
Refiners' (primary), refined and antimonial (lead content)—thous. sh. tons	56.7	38.1	39.1	35.6	34.6	29.9	27.8	27.2	29.3	31.0	26.3	24.3	25.0	25.7		
Consumers' ♂—do	119.9	113.4	108.8	106.5	101.0	103.8	100.4	107.1	110.8	118.5	106.2	95.5	92.2	98.9		
Scrap (lead-base, purchased), all smelters—thous. sh. tons	66.3	71.5	68.6	74.3	70.6	66.1	65.7	63.4	62.5	63.1	59.4	53.8	52.2	51.1		
Price, common grade (N.Y.)—$ per lb	.1114	.1360	.1566	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600
Tin:																
Imports (for consumption):																
Ore (tin content)—lg. tons	([3])	([3])	268	473	17	870	376	492	322	40	219	37	792	19	669	
Bars, pigs, etc—do	43,151	31,584	2,422	1,845	2,239	4,183	2,908	3,207	3,073	2,648	2,061	4,015	2,552	4,348	7,735	
Recovery from scrap, total (tin cont.)—do	22,332	23,508	1,980	2,035	2,035	1,990	2,000	1,925	2,210	1,790	1,815	1,885	1,990			
As metal—do	3,061	3,334	285	240	240	260	250	240	310	230	255	265	250			
Consumption, pig, total—do	78,303	82,780	6,795	7,090	6,970	7,905	7,485	7,010	7,610	6,755	7,075	5,990	6,205	6,280		
Primary—do	55,209	58,476	4,680	4,900	4,980	5,775	5,440	5,080	5,420	5,005	5,135	3,995	r 3,960	4,185		
Exports, incl. reexports (metal)—do	1,625	[4] 4,041	403	[1] 251	219	567	611	83	173	142	226	364	149	131	148	
Stocks, pig (industrial), end of period§—do	29,364	24,343	24,343	23,655	24,035	25,250	24,260	24,215	23,183	23,587	22,985	24,350	25,315	26,385		
Price, pig, Straits (N.Y.), prompt—$ per lb	1.1664	1.5772	1.6311	1.5726	1.5498	1.6498	1.8067	1.9195	1.8894	1.8412	1.8696	1.9190	1.8532	1.7676	1.7423	1.7875
Zinc:△																
Mine production, recoverable zinc—thous. sh. tons	529.3	574.9	52.0	r 50.3	r 49.1	r 55.1	r 53.4	r 49.0	52.1	r 48.3	r 50.7	51.5	51.3	49.9	49.2	
Imports (general):																
Ores (zinc content)—do	373.2	357.1	32.9	29.1	30.8	48.3	25.9	32.9	32.3	38.9	36.1	36.2	34.8	42.2	42.1	
Metal (slab, blocks)—do	144.8	118.3	9.4	12.1	15.1	7.2	18.3	9.4	3.7	21.1	10.7	2.7	20.7	14.0	17.8	
Consumption (recoverable zinc content):																
Ores—do	[4] 104.7	[4] 105.9	8.7	8.6	8.6	10.5	10.2	9.7	8.9	8.8	8.6	8.6	10.4	10.4		
Scrap, all types—do	[4] 204.4	[4] 222.5	16.6	16.9	16.7	17.6	17.6	18.9	19.1	18.6	18.5	18.4	18.6	19.1		

r Revised. p Preliminary. [1] See note "○" for p. S–21. [2] Monthly data (1962–64), revised to the 1962 complete canvass of nonferrous producers, will be shown later; estimates beginning 1965 reflect the revised benchmark. [3] Data for Sept. 1963–Apr. 1964 are in terms of gross weight. [4] Revised total; monthly revisions are not available.

♂Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap.

§Stocks reflect surplus tin made available to industry by GSA.

△Beginning Aug. 1964, data reflect sales to the industry of metal released from the Government stockpile.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
METALS AND MANUFACTURES—Continued																
NONFERROUS METALS AND PROD.—Con.																
Zinc—Continued																
Slab zinc:△																
Production (primary smelter), from domestic and foreign ores, thous. sh. tons	[1] 892.6	[1] 954.1	80.2	79.2	75.8	83.2	82.8	86.9	82.6	85.1	84.9	84.0	87.5	84.2		
Secondary (redistilled) production, do	[1] 60.3	[1] 71.6	5.9	6.0	6.2	6.7	6.5	6.8	6.5	5.4	6.4	5.3	6.0	6.0		
Consumption, fabricators', do	[1] 1,105.1	[1] 1,207.3	102.8	106.9	104.3	118.7	109.8	113.3	115.5	96.9	113.9	117.0	117.8	116.5		
Exports, do	33.9	26.5	.3	.8	.6	.5	1.2	.4	.3	.5	.4	.2	.2	(4)	.8	
Stocks, end of period:																
Producers', at smelter (AZI) ♂, do	47.9	31.2	32.0	34.4	28.4	22.9	20.2	25.2	23.3	26.9	29.2	27.3	30.3	27.2	30.1	32.2
Consumers', do	97.5	107.5	103.0	93.5	87.1	79.7	77.6	102.4	102.3	110.6	128.2	129.3	r 130.8	124.6		
Price, prime Western (East St. Louis), $ per lb	.1200	.1357	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450
HEATING EQUIPMENT, EXC. ELECTRIC																
Radiators and convectors, shipments:																
Cast-iron, mil. sq. ft. radiation	[1] 11.9	10.5	.7	.6	.8	.8	.7	.5	.7	.6	1.0	1.0	.9	.9		
Nonferrous, do	109.9	113.2	8.8	8.2	7.3	8.3	8.0	6.4	8.4	11.4	11.6	13.1	12.4	11.0		
Oil burners:																
Shipments, thous	[1] 563.2	568.0	35.4	44.3	38.0	45.6	39.8	42.1	46.3	43.4	58.8	64.8	68.4	53.7		
Stocks, end of period, do	61.0		42.6	41.8	42.9	45.8	51.6	48.6	47.9	44.6	41.2	36.1	35.9	32.8		
Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers), thous	[1] 1,983.8	2,170.6	172.1	150.7	167.0	206.9	179.5	170.0	199.2	153.9	191.5	226.6	212.7	190.0		
Top burner sections (4-burner equiv) ship, do	363.9	342.6	24.9	20.2	22.7	28.9	25.4	25.6	31.4	19.7	27.1	31.7	26.1	22.1		
Stoves, domestic heating, shipments, total, do	[1] 1,938.7	1,810.8	98.6	87.5	86.3	128.0	94.0	82.3	110.3	158.8	186.5	r 227.6	r 259.0	144.2		
Gas, do	1,296.7	1,227.2	70.6	55.6	55.3	89.1	56.2	57.3	77.5	106.4	120.3	r 141.8	r 185.5	107.2		
Warm-air furnaces (forced-air and gravity air-flow), shipments, total, thous	1,384.5	1,426.0	106.3	84.2	90.1	92.8	87.3	97.4	107.3	116.6	140.4	r 174.4	r 169.0	118.6		
Gas, do	[1] 1,103.5	1,162.1	87.9	69.2	73.9	77.1	72.5	82.3	88.7	96.0	112.2	r 136.1	r 132.5	95.3		
Water heaters, gas, shipments, do	2,403.8	2,680.1	194.2	210.0	230.4	227.2	215.9	192.1	205.0	214.0	206.2	226.4	234.2	208.2		
MACHINERY AND APPARATUS																
Fans, blowers, and unit heaters, qtrly.:																
Fans and blowers, new orders, mil. $	164.6	182.3	45.0			46.3			53.6			53.6				
Unit-heater group, new orders, do	62.7	74.9	18.1			14.4			19.0			16.0				
Foundry equipment (new), new orders, net mo. avg. shipments 1957–59=100	131.9	218.6	358.5	380.8	407.3	249.0	374.1	192.9	274.6	280.6	387.0	316.9	295.0	339.5	371.8	
Furnaces (industrial) and ovens, etc., new orders (domestic), net, mil. $	98.5	114.9	13.6	13.8	11.9	16.0	9.4	11.3	9.7	18.3	10.5	12.6	11.4	13.8	14.2	
Electric processing, do	13.5	13.7	1.4	1.3	1.9	4.3	1.7	1.1	1.4	1.0	1.0	2.0	1.3	2.0	2.6	
Fuel-fired (exc. for hot rolling steel), do	40.8	57.5	5.6	5.1	5.5	7.5	4.6	5.3	5.1	6.7	6.0	7.2	6.8	7.7	7.9	
Material handling equipment (industrial):																
Orders (new), index, seas. adj, 1957–59=100	128.7	152.0	169.3	139.9	184.9	199.4	177.5	165.8	188.6	165.6	193.3	175.4	209.5	202.2		
Industrial trucks (electric), shipments:																
Hand (motorized), number	6,562	6,891	724	564	572	629	540	557	765	742	558	745	810	837		
Rider-type, do	6,973	7,129	694	566	627	808	663	820	848	842	695	899	1,015	983		
Industrial trucks and tractors (internal combustion engines), shipments, number	29,207	36,171	3,762	2,944	3,176	3,445	2,604	3,242	3,625	3,497	3,378	3,729	3,910	4,144		
Machine tools:																
Metal cutting tools:																
Orders, new (net), total, mil. $	713.90	976.50	81.05	81.85	91.40	97.80	96.05	74.75	93.65	95.60	106.80	99.85	99.25	r 110.50	128.05	
Domestic, do	569.95	808.90	70.75	72.95	78.00	86.65	85.70	67.10	87.10	84.75	95.40	87.00	93.00	r 100.25	115.95	
Shipments, total, do	598.50	791.80	86.50	68.10	70.35	90.30	77.75	82.45	83.75	69.45	57.55	80.80	91.05	r 77.95	111.55	
Domestic, do	493.20	636.75	70.35	58.55	60.45	77.75	68.20	71.75	71.15	60.70	50.10	70.90	75.60	r 67.25	100.25	
Estimated backlog, end of period, months	5.6	6.3	6.3	6.5	6.7	6.6	6.6	6.4	6.5	6.8	7.3	7.6	7.6	r 7.7	7.5	
Metal forming tools:																
Orders, new (net), total, mil. $	217.50	388.70	38.25	20.00	22.50	24.95	20.15	24.05	40.85	26.70	24.55	25.60	35.20	r 27.15	25.90	
Domestic, do	190.70	353.30	36.35	18.45	20.55	23.30	17.75	22.55	39.70	26.05	22.95	24.00	33.45	r 25.05	23.35	
Shipments, total, do	183.50	228.20	24.20	21.20	24.55	27.65	21.25	27.90	26.00	20.20	20.35	21.20	24.30	r 22.95	29.30	
Domestic, do	154.05	200.85	22.00	19.60	22.80	25.10	19.40	24.80	23.55	17.75	18.85	18.95	21.90	r 19.55	27.10	
Estimated backlog, end of period, months	5.8	10.9	10.9	10.5	10.2	9.7	9.5	9.0	9.4	9.4	9.7	9.8	10.3	r 10.4	10.2	
Other machinery and equip., qtrly. shipments:																
Construction machinery (selected types), total ♀, mil. $	[1] 1,276.5	[1] 1,523.7	321.6			412.2			520.2			406.2				
Tractors, tracklaying, total, do	[1] 314.4	[1] 392.6	93.4			115.1			120.5			98.4	[2] 39.5	[2] 30.7		
Tractors, wheel (con. off-highway), do	[1] 101.0	128.7	23.0			29.9			50.4			36.0				
Tractor shovel loaders (integral units only), wheel and tracklaying types, mil. $	[1] 293.5	[1] 352.9	72.6			95.4			114.9			91.3				
Tractors, wheel (excl. garden and contractors' off-highway types), mil. $	[1] 603.6	[1] 679.2	142.1			220.1			209.5			161.5	[2] 86.3	[2] 65.6		
Farm machines and equipment (selected types), excl. tractors, mil. $	841.1	954.0	190.6			294.5			295.2			244.4				
ELECTRICAL EQUIPMENT																
Batteries (auto. replacement), shipments, thous	31,840	29,302	3,594	2,361	2,215	1,769	1,722	1,660	1,928	2,052	2,422	3,360	3,529			
Household electrical appliances:																
Ranges (incl. built-ins), sales, total, do	1,870.0	1,965.0	187.6	151.2	171.9	205.5	161.7	144.1	176.3	148.5	163.4	186.0	174.0	184.1	198.3	
Refrigerators and home freezers, output 1957–59=100	127.8	140.8	141.3	135.9	161.5	168.4	162.0	160.5	159.8	125.1	87.6	145.3	160.1	147.5	159.7	
Vacuum cleaners, sales billed, thous	4,246.4	4,506.7	372.4	377.9	416.7	495.2	397.8	329.6	367.9	329.2	376.6	497.7	534.4	543.5	431.4	
Washers, sales (dom. and export), do	3,949.2	4,189.6	316.1	309.5	333.6	390.0	298.0	315.0	388.7	356.1	398.6	430.6	397.2	370.4	357.1	
Driers (gas and electric), sales (domestic and export), thous	[1] 1,595.8	[1] 1,826.4	193.1	145.5	152.3	145.8	91.9	83.3	109.0	127.7	213.3	274.2	279.1	234.3	238.8	
Radio sets, production§, do	18,281	19,176	[3] 1,962	1,702	1,825	[3] 2,306	1,782	1,793	[3] 2,171	1,757	1,764	[3] 2,214	2,312	2,074	r [3] 2,417	p 1,525
Television sets (incl. combination), prod.§, do	7,130	9,570	[3] 932	745	851	[3] 996	757	751	[3] 946	596	819	[3] 1,230	1,086	1,044	r [3] 1,216	p 908
Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), sales, mil. $	609.9	653.0	58.7	55.2	55.0	64.5	59.4	57.5	63.3	52.3	63.4	72.4	70.0	68.9		
Motors and generators:																
New orders, index, qtrly, 1947–49=100	151	178	191			205			228			209				
New orders (gross):																
Polyphase induction motors, 1–200 hp, mil. $	149.2	183.2	18.1	14.7	16.4	18.9	19.5	17.6	19.4	16.2	15.5	19.2	15.9	18.1		
D.C. motors and generators, 1–200 hp, do	30.8	36.3	4.5	3.2	3.4	4.1	3.2	3.7	3.8	4.4	3.6	3.2	4.2	3.1		

r Revised. p Preliminary. [1] Revised total; monthly revisions are not available. [2] For month shown. [3] Data cover 5 weeks; other months, 4 weeks. [4] Less than 100 tons.

△See similar note, p. S–33.

♂Producers' stocks, elsewhere, end of Jan. 1966, 7,500.

♀Includes data not shown.

§Radio production comprises table, portable battery, auto. and clock models; beginning Jan. 1964, data for television sets include color sets.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
PETROLEUM, COAL, AND PRODUCTS																
COAL																
Anthracite:																
Production, thous. sh. tons	18,267	17,184	1,414	1,262	1,045	1,305	1,171	1,313	1,626	1,256	1,292	1,364	1,269	1,255	1,286	896
Exports, do	3,353	1,575	61	[1] 32	23	42	45	73	93	82	88	129	108	69	66	
Price, wholesale, chestnut, f.o.b. car at mine, $ per sh. ton	13.361	13.895	14.196	14.441	14.441	14.441	12.005	12.005	12.005	12.495	12.495	12.495	12.985	p12.985		
Bituminous:																
Production, thous. sh. tons	458,928	486,998	43,364	39,390	37,290	43,150	41,605	41,390	42,810	33,880	46,310	43,370	46,820	r45,980	46,600	41,450
Industrial consumption and retail deliveries, total ♀, thous. sh. tons	409,225	431,116	41,859	42,813	38,697	41,394	35,866	35,417	35,584	36,135	37,545	36,198	38,163	r39,132	42,844	
Electric power utilities, do	209,038	223,032	21,174	21,471	19,608	21,134	18,323	18,632	19,292	20,018	21,051	19,936	20,066	20,552	22,646	
Mfg. and mining industries, total, do	175,969	187,758	17,758	18,517	16,346	17,887	16,479	16,174	15,761	15,481	15,562	14,910	16,237	r16,423	17,549	
Coke plants (oven and beehive), do	77,633	88,757	8,167	8,215	7,554	8,445	8,144	8,130	8,119	8,161	8,120	7,504	7,457	r7,074	7,390	
Retail deliveries to other consumers, do	23,548	19,615	2,906	2,825	2,743	2,370	1,019	528	442	564	840	1,266	1,748	2,078	2,625	
Stocks, industrial and retail dealers', end of period, total ♀, thous. sh. tons	70,083	75,342	75,342	70,435	67,141	64,923	65,489	68,692	71,418	66,149	69,308	70,418	73,000	r72,226	77,393	
Electric power utilities, do	49,314	52,661	52,661	49,195	46,589	44,670	44,973	47,713	49,857	47,482	49,244	50,411	52,017	53,125	53,437	
Mfg. and mining industries, total, do	20,270	22,305	22,305	20,930	20,296	20,070	20,349	20,763	21,311	18,407	19,768	19,715	20,691	r21,736	23,603	
Oven-coke plants, do	8,014	10,081	10,081	9,517	9,225	9,424	9,576	9,749	9,970	7,744	8,484	8,253	9,107	r9,743	10,506	
Retail dealers, do	499	376	376	310	256	183	167	216	250	260	296	292	292	365	353	
Exports, do	47,078	47,969	3,791	[1] 2,218	2,675	3,040	4,268	4,707	5,069	4,231	5,086	5,160	5,560	4,627	3,542	
Prices, wholesale:																
Screenings, indust. use, f.o.b. mine, $ per sh. ton	4.748	4.798	4.810	4.788	4.789	4.785	4.804	4.806	4.799	4.799	4.786	4.790	4.795	p4.795		
Domestic, large sizes, f.o.b. mine, do	7.014	6.895	7.144	7.176	7.175	6.960	6.582	6.551	6.595	6.645	6.833	7.017	7.144	p7.194		
COKE																
Production:																
Beehive, thous. sh. tons	971	1,236	161	156	150	181	149	136	163	151	153	85	72	r64	70	
Oven (byproduct), do	53,308	60,908	5,569	5,603	5,128	5,732	5,569	5,781	5,566	5,598	5,547	5,208	5,158	r4,929	5,102	
Petroleum coke§, do	16,138	16,865	1,412	1,496	1,406	1,448	1,332	1,390	1,407	1,475	1,489	1,443	1,358	1,412		
Stocks, end of period:																
Oven-coke plants, total, do	2,879	1,971	1,971	1,855	1,656	1,424	1,225	1,136	1,118	1,177	1,271	1,484	1,918	r2,341	2,707	
At furnace plants, do	2,394	1,708	1,708	1,634	1,485	1,277	1,095	993	982	1,017	1,085	1,278	1,690	r2,103	2,445	
At merchant plants, do	485	262	262	221	171	147	130	143	136	160	185	206	227	r239	262	
Petroleum coke, do	1,297	1,359	1,359	1,461	1,507	1,508	1,539	1,564	1,548	1,511	1,460	1,418	1,414	1,411		
Exports, do	451	524	36	[1] 59	57	74	59	60	69	63	99	73	65	77	78	
PETROLEUM AND PRODUCTS																
Crude petroleum:																
Oil wells completed, number	20,288	20,620	1,662	1,455	1,554	1,522	1,478	1,354	1,583	1,521	1,784	1,844	1,375	1,606		
Price at wells (Okla.-Kansas), $ per bbl.	2.93	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	p2.92		
Runs to stills‡, mil. bbl.	3,170.7	3,223.3	278.3	277.1	250.3	275.2	262.3	272.9	273.1	288.7	286.1	270.2	281.7	276.0		
Refinery operating ratio, % of capacity	87	87	88	87	87	86	85	85	87	89	89	86	87	88		
All oils, supply, demand, and stocks: ‡																
New supply, total, mil. bbl.	3,928.4	4,036.1	349.3	362.4	327.1	366.4	353.2	346.8	340.9	345.5	347.4	329.1	357.4	345.0		
Production:																
Crude petroleum, do	2,752.7	2,786.8	240.9	240.9	218.6	243.8	236.8	238.3	232.4	237.6	240.2	222.5	244.1	239.6		
Natural-gas liquids, benzol, etc., do	401.0	422.5	37.3	37.0	34.3	38.4	36.7	36.8	35.2	36.6	36.5	35.0	37.9	38.0		
Imports:																
Crude petroleum, do	412.7	438.6	31.7	37.3	32.7	41.4	38.1	39.0	39.9	40.7	40.8	43.2	39.1	32.0		
Refined products, do	362.1	388.1	39.5	47.1	41.5	42.8	41.6	32.9	33.3	30.6	29.9	28.4	36.2	35.4		
Change in stocks, all oils (decrease, –), do	1.3	3.7	–43.2	–15.2	–22.1	–11.3	12.2	23.9	13.3	13.2	10.9	4.3	12.1	–7.6		
Demand, total, do	3,927.1	4,032.4	392.6	378.7	349.2	377.7	341.0	323.0	327.5	332.3	336.5	324.8	345.3	352.6		
Exports:																
Crude petroleum, do	1.7	1.4	.1	.1	[3]	[3]	.2	0	.1	.4	0	0	.2	.1		
Refined products, do	74.2	72.5	6.3	5.0	4.7	6.3	6.3	5.8	6.2	5.7	5.7	5.2	5.1	5.5		
Domestic demand, total ♀, do	3,851.2	3,958.5	386.1	372.5	344.4	371.3	334.5	317.2	321.2	326.2	330.8	319.6	340.0	347.0		
Gasoline, do	1,632.1	1,685.5	144.0	[2] 125.0	119.6	140.4	140.9	149.6	155.2	156.7	154.4	142.5	147.0	140.1		
Kerosene, do	172.2	178.4	20.7	[2] 13.0	12.0	11.0	6.3	4.3	4.5	4.9	5.9	6.0	7.7	9.4		
Distillate fuel oil, do	747.3	750.4	95.1	92.8	86.9	83.9	61.0	45.8	41.8	44.3	47.9	49.8	56.9	71.7		
Residual fuel oil, do	538.9	554.6	60.6	65.3	58.0	59.4	54.9	39.6	38.6	37.8	36.8	37.5	45.8	46.8		
Jet fuel, do	115.2	118.6	7.3	[2] 18.7	14.8	17.2	17.6	19.7	18.2	18.6	20.0	19.6	18.2	18.6		
Lubricants, do	43.6	45.8	3.4	3.9	3.2	4.3	3.8	4.2	4.3	4.1	4.0	4.0	3.8	3.8		
Asphalt, do	117.4	120.2	3.9	3.5	3.5	4.8	7.7	12.3	15.7	17.2	17.8	15.5	14.7	9.4		
Liquefied gases, do	236.9	247.9	29.2	25.7	24.3	25.2	18.5	16.9	17.1	17.1	17.9	19.0	21.9	24.0		
Stocks, end of period, total, do	335.6	339.2	339.2	824.0	801.9	790.6	802.9	826.7	840.1	853.2	864.1	868.4	880.5	873.0		
Crude petroleum, do	237.4	230.1	230.1	230.2	230.3	239.6	251.4	255.1	253.6	242.1	236.4	231.1	231.8	226.7		
Natural-gas liquids, do	33.7	35.7	35.7	31.0	27.7	26.3	29.7	35.0	38.7	43.6	46.7	46.9	45.9	42.5		
Refined products, do	564.5	573.5	573.5	562.8	544.0	524.8	521.8	536.7	547.8	567.6	581.0	590.4	602.8	603.7		
Refined petroleum products: ‡																
Gasoline (incl. aviation):																
Production, do	1,625.2	1,687.4	145.8	[2] 145.6	130.5	139.7	133.4	137.9	141.6	148.5	150.4	140.5	r142.4	142.5		
Exports, do	7.0	8.0	.9	[2] .8	.3	.3	.4	.5	.7	.3	.4	.3	.3	.4		
Stocks, end of period, do	190.9	199.5	199.5	[2] 213.9	225.0	224.9	217.4	205.6	192.6	185.1	181.8	180.3	176.6	179.2		
Prices (excl. aviation):																
Wholesale, ref. (Okla., group 3), $ per gal.	.109	.102	.113	.113	.113	.110	.113	.113	.113	.113	.113	.113	.113	p.113		
Retail (regular grade, excl. taxes), 55 cities (1st of following mo.), $ per gal.	.201	.200	.202	.198	.192	.212	.208	.208	.213	.209	.211	.210	.209	.213	.210	

r Revised. p Preliminary. [1] See note "○" for p. S–21.
[2] Beginning Jan. 1965, gasoline excludes special naphthas; aviation gasoline represents finished grades only (alkylate excluded); commercial jet fuel (formerly included with kerosene) is included with jet fuel.
[3] Less than 50,000 bbls.
♀ Includes data not shown separately.
§ Includes nonmarketable catalyst coke.
‡ Revisions for Jan.–Oct. 1964 will be shown later.

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PETROLEUM, COAL, AND PRODUCTS—Continued

PETROLEUM AND PRODUCTS—Continued																
Refined petroleum products‡—Continued																
Aviation gasoline:																
Production, mil. bbl.	124.2	127.8	10.9	[1] 4.7	3.8	4.0	3.8	4.3	4.0	4.2	4.1	4.1	3.8	3.9		
Exports, do.	4.6	5.4	.6	[1] .8	.2	.3	.3	.4	.7	.3	.3	.3	.2	.4		
Stocks, end of period, do.	9.4	9.1	9.1	[1] 8.2	8.5	8.8	9.0	8.5	8.2	8.2	8.5	8.7	8.4	8.0		
Kerosene:																
Production, do.	165.9	169.5	17.3	[1] 9.7	8.7	8.4	6.9	6.6	7.0	6.7	6.6	6.9	8.1	8.3		
Stocks, end of period, do.	34.1	36.2	36.2	[1] 24.0	20.7	18.1	18.7	21.0	23.4	25.3	26.0	26.9	27.3	26.3		
Price, wholesale, bulk lots (N.Y. Harbor), $ per gal.	.102	.096	.099	.101	.101	.101	.095	.095	.095	.095	.095	.098	.100	p .100		
Distillate fuel oil:																
Production, mil. bbl.	765.1	742.4	66.8	66.8	61.0	62.2	58.6	61.5	58.7	65.5	66.4	62.8	65.7	66.1		
Imports, do.	9.1	11.8	1.9	1.1	.8	1.4	.8	1.2	.5	.9	1.6	1.1	1.3	1.1		
Exports, do.	15.0	5.4	.4	.4	.2	.6	.2	.3	.2	.3	.3	.5	.1	.3		
Stocks, end of period, do.	156.7	155.8	155.8	130.6	105.3	84.6	82.8	99.4	116.6	138.5	158.4	172.0	182.0	177.3		
Price, wholesale (N.Y. Harbor, No. 2 fuel), $ per gal.	.092	.086	.089	.091	.091	.091	.087	.087	.087	.087	.087	.090	.092	p .092		
Residual fuel oil:																
Production, mil. bbl.	275.9	266.8	25.1	25.3	22.4	24.7	22.0	21.3	20.9	21.6	21.1	19.5	22.4	22.8		
Imports, do.	272.8	295.8	30.9	38.7	34.2	34.7	34.1	24.6	23.6	22.1	20.4	20.0	27.5	26.1		
Exports, do.	15.3	18.9	1.5	1.5	1.7	1.6	1.4	.9	1.0	1.3	1.3	1.0	1.1	1.0		
Stocks, end of period, do.	47.5	40.4	40.4	38.3	35.7	34.4	34.5	40.1	45.2	50.2	53.8	55.1	58.4	59.7		
Price, wholesale (Okla., No. 6), $ per bbl.	1.57	1.50	1.80	1.80	1.80	1.75	1.75	1.75	1.75	1.80	1.85	1.90	1.95	p 1.95		
Jet fuel (military grade only):																
Production, mil. bbl.	99.4	108.0	8.2	[1] 14.9	13.7	16.0	15.8	16.9	15.7	16.8	16.0	16.0	16.5	16.2		
Stocks, end of period, do.	8.5	9.9	9.9	[1] 17.7	18.7	19.2	20.0	20.0	20.5	21.0	19.8	17.9	18.2	18.6		
Lubricants:																
Production, do.	63.1	63.7	5.7	4.9	4.9	5.5	5.3	5.6	5.1	5.4	5.4	5.1	5.1	5.1		
Exports, do.	18.3	18.2	1.6	1.3	1.1	1.6	1.9	1.7	1.3	1.4	.9	1.4	1.6	1.2		
Stocks, end of period, do.	14.3	14.1	14.1	13.9	14.4	14.0	13.7	13.4	12.9	12.8	13.3	13.0	12.8	12.9		
Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa), $ per gal.	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	p .270		
Asphalt:																
Production, mil. bbl.	111.9	114.9	6.1	5.7	5.7	7.4	8.3	12.2	12.1	14.4	14.6	13.5	12.6	9.8		
Stocks, end of period, do.	14.4	14.2	14.2	16.9	19.4	22.4	23.3	23.5	20.7	18.5	16.2	14.8	13.2	13.9		
Liquefied petroleum gases:																
Production, do.	56.4	59.2	5.1	4.8	4.8	4.8	4.5	4.9	4.8	4.9	4.8	4.3	4.3	4.2		
Transfer from gasoline plants, do.	182.0	189.6	23.2	20.6	19.2	20.1	14.5	13.0	12.8	12.3	13.1	14.6	17.5	19.6		
Stocks (at plants, terminals, underground, and at refineries), end of period, mil. bbl.	30.3	31.8	31.8	26.8	23.2	21.4	25.3	31.1	35.3	40.1	43.5	43.8	42.8	39.4		
Asphalt and tar products, shipments:																
Asphalt roofing, total, thous. squares	64,489	71,075	3,815	3,404	3,980	5,504	5,216	6,070	7,215	7,634	8,546	7,766	7,279	r 5,599	4,476	
Roll roofing and cap sheet, do.	24,109	26,218	1,485	1,416	1,529	2,289	1,992	2,197	2,591	2,856	3,322	3,130	2,987	r 2,294	1,917	
Shingles, all types, do.	40,380	44,857	2,329	1,989	2,351	3,215	3,224	3,874	4,625	4,778	5,224	4,636	4,292	r 3,305	2,561	
Asphalt siding, do.	797	720	50	45	47	49	37	40	50	52	70	72	75	r 62	48	
Insulated siding, do.	843	680	27	25	23	38	47	61	70	66	65	69	63	45	31	
Saturated felts, thous. sh. tons	990	995	62	64	70	91	68	75	89	95	109	93	82	73	64	

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD AND WASTE PAPER																
Pulpwood:																
Receipts, thous. cords (128 cu. ft.)	46,022	49,872	3,841	4,180	3,789	4,158	4,038	4,190	3,935	4,234	4,379	4,270	4,611	4,228		
Consumption, do.	46,435	49,711	3,829	4,234	3,925	4,293	4,268	4,365	3,989	4,110	4,351	4,085	4,664	4,383		
Stocks, end of period, do.	4,732	4,843	4,843	4,983	4,818	4,809	4,695	4,429	4,613	4,856	4,985	5,268	5,328	5,317		
Waste paper:																
Consumption, thous. sh. tons	9,551	9,493	737	789	784	882	831	836	854	720	833	840	899	834		
Stocks, end of period, do.	599	596	596	507	498	494	522	515	518	555	532	520	511	511		
WOODPULP																
Production:																
Total, all grades, thous. sh. tons	29,435	32,429	2,544	2,781	2,585	2,855	2,764	2,900	2,646	2,680	2,917	2,700	2,949	2,894		
Dissolving and special alpha, do.	1,367	1,457	121	120	117	144	122	132	110	113	134	120	130	119		
Sulfate, do.	17,493	20,006	1,516	1,699	1,584	1,754	1,694	1,787	1,605	1,657	1,822	1,678	1,817	1,811		
Sulfite, do.	2,692	2,685	208	230	215	239	239	242	242	218	238	220	258	232		
Groundwood, do.	3,473	3,596	314	335	305	336	323	342	324	319	337	305	334	339		
Defibrated or exploded, do.	1,402	1,621	131	125	122	121	128	125	125	125	122	121	126	119		
Soda, semichem., screenings, etc., do.	3,007	3,063	253	274	242	261	256	271	239	247	263	256	284	275		
Stocks, end of period:																
Total, all mills, do.	717	781	781	743	747	736	723	735	748	763	766	743	r 750	740		
Pulp mills, do.	202	228	228	276	294	273	268	278	284	281	302	290	311	300		
Paper and board mills, do.	408	462	462	387	373	381	377	374	381	400	383	375	369	367		
Nonpaper mills, do.	76	92	92	80	80	82	78	83	84	82	81	78	70	73		
Exports, all grades, total, do.	1,422	1,602	152	[2] 73	76	176	147	132	107	119	109	110	123	101	129	
Dissolving and special alpha, do.	524	581	59	[2] 15	32	67	58	48	43	52	42	41	49	33	56	
All other, do.	898	1,021	93	58	44	109	90	85	64	67	67	69	74	68	73	
Imports, all grades, total, do.	2,775	2,922	257	210	244	301	251	244	288	245	265	253	260	306	270	
Dissolving and special alpha, do.	260	272	26	16	23	26	25	23	26	23	23	25	23	24	23	
All other, do.	2,515	2,650	231	194	221	265	226	221	263	222	242	228	237	282	247	
PAPER AND PAPER PRODUCTS																
Paper and board:																
Production (Bu. of the Census):																
All grades, total, unadjusted, thous. sh. tons	39,215	41,748	3,249	3,537	3,370	3,788	3,682	3,720	3,575	3,419	3,746	3,626	3,911	3,758		
Paper, do.	17,251	18,180	1,483	1,598	1,493	1,661	1,611	1,609	1,532	1,488	1,608	1,544	1,677	1,637		
Paperboard, do.	18,267	19,663	1,518	1,660	1,603	1,780	1,736	1,776	1,688	1,599	1,788	1,730	1,858	1,786		
Wet-machine board, do.	141	148	12	12	11	13	11	12	13	8	11	11	11	10		
Construction paper and board, do.	3,557	3,797	236	267	262	335	323	324	341	324	340	342	365	325		

r Revised. p Preliminary. [1] See note 2 for p. S–35. [2] See note "○" for p. S–21. ‡Revisions for Jan.–Oct. 1964 will be shown later.

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PULP, PAPER, AND PAPER PRODUCTS—Continued

PAPER AND PAPER PRODUCTS—Con.

Paper and board—Continued																
New orders (American Paper and Pulp Assoc.):																
All grades, paper and board—thous. sh. tons	39,413	41,646	3,273	3,534	3,421	3,936	3,733	3,800	3,631	3,632	3,747	r 3,664	p 3,918			
Wholesale price indexes:																
Printing paper—1957–59=100	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4		
Book paper, A grade—do	107.4	109.4	109.9	109.9	109.9	109.9	110.7	110.7	110.7	110.7	110.7	110.7	110.7	111.5		
Paperboard—do	94.7	96.5	96.4	96.4	96.4	96.3	96.3	96.3	96.3	96.3	96.3	96.4	96.5	96.5		
Building paper and board—do	96.2	94.2	93.3	93.4	92.2	92.2	92.3	92.7	92.7	93.5	93.3	93.4	93.8	93.5		
Selected types of paper (APPA):																
Fine paper:																
Orders, new—thous. sh. tons	2,095	2,234	175	177	195	223	213	208	209	200	202	197	r 208	p 214		
Orders, unfilled, end of period—do	90	98	98	116	127	128	136	135	145	161	157	153	r 155	p 159		
Production—do	2,131	2,244	183	191	187	216	203	201	200	186	204	197	r 210	p 215		
Shipments—do	2,098	2,237	180	175	190	223	201	207	206	196	208	198	r 207	p 214		
Printing paper:																
Orders, new—do	5,372	5,800	496	510	484	577	511	512	519	530	510	r 517	r 550	p 498		
Orders, unfilled, end of period—do	380	437	437	448	465	485	488	508	522	558	518	r 543	r 554	p 523		
Production—do	5,269	5,623	472	490	464	522	497	504	503	471	493	r 507	r 534	p 526		
Shipments—do	5,269	5,623	472	490	464	522	497	504	503	471	493	r 507	r 534	p 526		
Coarse paper:																
Orders, new—do	4,263	4,392	362	393	387	411	388	384	367	357	392	r 357	r 392	p 401		
Orders, unfilled, end of period—do	156	190	190	214	240	233	224	226	232	226	235	r 219	225	p 210		
Production—do	4,241	4,352	359	388	370	412	389	392	359	357	390	r 371	r 391	p 419		
Shipments—do	4,211	4,331	360	375	365	414	392	380	361	358	382	r 374	r 387	p 415		
Newsprint:																
Canada:																
Production—do	6,630	7,301	614	606	582	650	622	648	634	651	663	637	686	693	648	
Shipments from mills—do	6,622	7,310	632	556	500	595	677	691	697	642	646	637	694	717	691	
Stocks at mills, end of period—do	186	178	178	228	311	366	311	268	205	209	225	225	217	193	150	
United States:																
Production—do	2,218	2,261	176	191	174	185	183	198	169	168	196	160	182	193	181	
Shipments from mills—do	2,208	2,273	181	179	180	187	188	196	171	167	189	167	178	192	186	
Stocks at mills, end of period—do	34	22	22	34	27	25	20	21	19	20	27	20	23	24	19	
Consumption by publishers♂—do	5,585	6,031	535	490	461	535	544	570	527	477	517	509	591	589	576	
Stocks at and in transit to publishers, end of period—thous. sh. tons	545	585	585	571	585	559	544	526	560	619	634	626	580	570	573	
Imports—do	5,413	5,954	584	422	429	554	500	515	581	518	525	e 574	539	538	627	
Price, rolls, contract, f.o.b. mill, freight allowed or delivered—$ per sh. ton	134.40	134.23	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	p 132.40		
Paperboard (National Paperboard Assoc.):																
Orders, new (weekly avg.)—thous. sh. tons	357	386	358	[1] 390	408	425	417	441	412	384	412	413	444	437	416	438
Orders, unfilled, end of period—do	494	563	563	[1] 559	597	642	692	742	760	818	818	848	844	847	803	855
Production, total (weekly avg.)—do	358	384	358	390	408	414	410	423	405	359	416	415	441	443	437	421
Percent of activity (based on 6.5-day week)	87	88	79	89	92	93	91	92	89	78	90	90	94	94	93	93
Paper products:																
Shipping containers, corrugated and solid fiber, shipments—mil. sq. ft. surf. area	128,588	137,234	11,599	11,039	10,881	12,519	12,112	11,865	12,674	11,560	12,639	13,683	13,111	13,147	13,107	11,525
Folding paper boxes, shipments, index of physical volume—1947–49=100	126.1	125.7	128.7	115.5	114.7	132.4	125.5	119.9	133.0	119.1	129.9	135.5	135.8	p 120.5		

RUBBER AND RUBBER PRODUCTS

RUBBER

Natural rubber:																
Consumption—thous. lg. tons	457.23	481.50	40.79	42.24	42.13	48.24	45.55	41.52	42.42	37.00	40.94	44.40	46.51	45.79		
Stocks, end of period—do	60.58	86.85	86.85	90.19	79.12	91.10	87.34	93.87	95.68	97.04	96.20	96.91	96.44	100.62		
Imports, incl. latex and guayule—do	379.53	441.19	44.41	19.02	27.53	42.54	52.92	31.72	42.22	30.66	28.42	39.90	41.91	43.91	44.57	
Price, wholesale, smoked sheets (N.Y.)—$ per lb	p. 263	p. 252	.255	.261	.261	.260	.276	.283	.268	.258	.248	.243	.241	.241	.243	.245
Synthetic rubber:																
Production—thous. lg. tons	1,608.45	1,764.94	157.52	151.54	144.99	155.54	153.28	155.61	144.72	141.35	148.59	137.70	r 156.60	157.87		
Consumption—do	1,306.79	1,451.51	124.97	125.19	126.43	138.37	129.16	121.65	125.94	107.88	118.06	129.70	138.77	131.41		
Stocks, end of period—do	283.01	297.13	297.13	314.21	320.67	311.20	307.65	317.81	315.37	325.26	323.56	311.08	r 304.81	302.45		
Exports—do	283.21	321.26	29.14	[2] 10.51	8.97	30.91	35.08	29.27	23.87	24.32	24.87	21.70	25.17	23.79	23.32	
Reclaimed rubber:																
Production—do	281.45	276.26	21.81	22.99	22.31	26.78	25.42	22.02	23.06	21.09	22.59	22.38	23.44	22.69		
Consumption—do	263.67	263.19	22.23	22.66	22.53	25.57	24.35	21.51	22.96	20.23	20.93	22.34	24.13	21.48		
Stocks, end of period—do	31.19	30.08	30.08	30.88	30.15	30.73	29.84	30.22	29.60	29.96	30.88	30.39	29.06	28.85		

TIRES AND TUBES

Pneumatic casings:																
Production—thous.	139,073	158,113	13,632	13,884	14,126	15,242	14,633	13,228	13,460	12,174	12,822	13,921	15,331	14,194	14,839	
Shipments, total—do	138,547	150,488	12,962	13,237	11,864	14,327	15,408	14,688	15,605	14,227	12,145	14,863	16,073	13,709	13,062	
Original equipment—do	47,134	48,045	5,366	4,954	4,830	5,712	5,341	5,049	5,336	4,222	2,215	4,178	5,557	5,511	5,386	
Replacement equipment—do	89,866	100,369	7,364	8,136	6,796	8,352	9,782	9,439	10,033	9,689	9,682	10,441	10,206	8,017	7,472	
Export—do	1,546	2,075	231	148	239	263	285	200	236	316	248	244	310	181	205	
Stocks, end of period—do	29,452	37,553	37,553	38,264	40,532	41,467	40,601	39,515	37,207	35,036	36,095	35,110	34,442	35,083	37,059	
Exports (Bu. of Census)—do	982	1,589	165	[2] 69	158	322	211	208	199	250	173	191	259	183	156	
Inner tubes:																
Production—do	39,657	42,437	3,257	3,383	3,628	4,016	3,793	3,079	3,290	3,207	3,251	3,455	3,513	3,243	3,483	
Shipments—do	40,754	41,890	3,029	4,821	3,533	3,750	3,410	3,070	3,438	3,297	3,521	3,413	3,589	3,058	3,021	
Stocks, end of period—do	9,573	r 11,454	r 11,454	10,160	10,285	10,731	11,225	11,334	11,266	11,196	11,015	11,145	11,045	11,336	11,839	
Exports (Bu. of Census)—do	913	896	78	[2] 39	41	115	102	100	82	128	77	123	174	99	108	

r Revised. p Preliminary. [1] Beginning Jan. 1965, data are 4-week averages for period ending on the Saturday nearest the end of the month. [2] See note "○" for p. S–21.

♂As reported by publishers accounting for about 74 percent of total newsprint consumption in 1963 and 75 percent in 1964 and 1965. e Corrected.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
STONE, CLAY, AND GLASS PRODUCTS																
PORTLAND CEMENT																
Shipments, finished cement, thous. bbl.	349,321	365,199	19,969	[1] 17,539	15,939	22,535	29,987	34,416	39,192	39,292	41,242	37,531	39,418	31,446	25,117	
CLAY CONSTRUCTION PRODUCTS																
Shipments:																
Brick, unglazed (common and face), mil. standard brick	7,405.0	7,743.8	494.2	463.6	418.8	578.4	700.0	758.3	787.8	761.3	768.2	743.7	749.5			
Structural tile, except facing, thous. sh. tons	342.8	311.4	22.4	23.3	21.5	23.6	27.3	29.6	26.5	26.2	28.9	27.5	29.2			
Sewer pipe and fittings, vitrified, do.	1,771.9	1,837.2	111.2	93.5	90.1	123.7	147.5	165.9	185.4	171.0	175.5	166.3	155.6			
Facing tile (hollow), glazed and unglazed, mil. brick equivalent	378.4	353.4	28.1	20.1	20.2	26.3	27.0	26.8	29.8	31.1	30.6	30.3	28.5			
Floor and wall tile and accessories, glazed and unglazed, mil. sq. ft.	267.1	286.0	21.3	20.5	21.4	25.9	24.3	23.6	26.4	24.0	24.8	24.7	23.4			
Price index, brick (common), f.o.b. plant or N.Y. dock, 1957–59=100	106.1	107.1	107.6	107.6	107.7	107.8	107.8	107.8	107.8	107.8	108.8	109.2	109.2	109.4		
GLASS AND GLASS PRODUCTS																
Flat glass, mfrs.' shipments, thous. $	317,299	325,306	84,599			81,797			83,162			89,869				
Sheet (window) glass, shipments, do.	141,479	144,753	38,156			29,299			32,643			38,848				
Plate and other flat glass, shipments, do.	175,820	180,553	46,443			52,498			50,519			51,021				
Glass containers:																
Production, thous. gross	181,607	189,414	13,511	15,818	15,663	12,638	16,684	17,672	18,600	18,460	19,333	16,733	18,227	16,095		
Shipments, domestic, total, do.	176,298	184,773	14,671	14,575	14,265	19,176	12,813	15,732	17,948	16,894	18,361	17,393	16,638	15,959		
General-use food:																
Narrow-neck food, do.	19,225	20,829	1,300	1,301	1,323	2,066	1,176	1,398	1,664	2,080	2,830	2,886	1,932	1,478		
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars), thous. gross	49,199	50,721	4,068	4,326	4,132	5,453	2,838	3,931	4,636	4,431	4,976	4,929	5,030	4,745		
Beverage, do.	16,195	17,664	1,659	975	1,028	1,836	1,541	2,277	2,465	2,089	1,764	1,371	1,379	1,461		
Beer bottles, do.	29,438	33,252	2,451	2,422	2,417	3,661	2,761	3,355	3,915	3,852	3,357	2,838	2,332	2,549		
Liquor and wine, do.	16,186	16,756	1,363	1,375	1,321	1,968	1,082	1,221	1,352	1,155	1,382	1,488	1,759	1,732		
Medicinal and toilet, do.	35,661	36,764	3,192	3,471	3,305	3,236	2,776	2,947	3,275	2,692	3,371	3,193	3,548	3,367		
Chemical, household and industrial, do.	8,872	7,366	489	602	640	835	541	524	552	509	564	560	552	514		
Dairy products, do.	1,522	1,421	149	103	99	120	98	79	89	86	117	128	106	113		
Stocks, end of period, do.	25,641	25,375	25,375	26,515	26,794	20,274	24,074	25,733	26,112	26,812	27,314	26,401	27,537	27,518		
GYPSUM AND PRODUCTS (QTRLY)																
Crude gypsum, total:																
Imports, thous. sh. tons	5,490	6,258	1,567			1,072			1,630			1,734				
Production, do.	10,388	10,684	2,588			2,365			2,622			2,838				
Calcined, production, total, do.	9,181	9,440	2,202			2,132			2,365			2,505				
Gypsum products sold or used, total:																
Uncalcined uses, do.	4,209	4,562	1,206			815			1,300			1,251				
Industrial uses, do.	279	292	72			76			87			77				
Building uses:																
Plasters:																
Base-coat, do.	1,036	972	204			208			237			210				
All other (incl. Keene's cement), do.	990	993	241			210			263			266				
Lath, mil. sq. ft.	1,549	1,495	327			306			378			371				
Wallboard, do.	7,109	7,542	1,790			1,729			2,149			2,124				
All other §, do.	248	253	58			51			79			73				
TEXTILE PRODUCTS																
WOVEN FABRICS																
Woven fabrics (gray goods), weaving mills:†																
Cloth woven, total ♀, mil. linear yd.	11,607	12,672	[2] 1,107	1,028	1,040	[2] 1,286	1,026	1,050	[2] 1,258	823	1,036	[2] 1,258	r 1,034	1,029		
Cotton, do.	8,741	9,136	[2] 787	740	745	[2] 914	736	751	[2] 893	581	730	[2] 883	733	729		
Manmade fiber, do.	2,593	3,289	[2] 301	269	275	[2] 347	269	276	[2] 337	223	285	[2] 351	r 282	282		
Stocks, total, end of period ♀ ♂, do.	1,180	1,068	1,068	1,021	992	949	953	979	1,038	1,027	r [6] 1,094	r 1,108	r 1,100	1,097		
Cotton, do.	829	661	661	614	597	567	572	588	621	615	636	649	655	654		
Manmade fiber, do.	327	386	386	383	370	356	356	367	394	390	r [6] 437	r 440	r 427	424		
Orders, unfilled, total, end of period ♀ ¶, do.	2,813	3,757	3,757	3,748	4,035	4,149	4,282	4,432	4,409	4,241	4,216	4,145	4,139	4,169		
Cotton, do.	1,865	2,500	2,500	2,536	2,807	2,919	3,067	3,153	3,121	3,025	3,019	2,949	3,020	3,046		
Manmade fiber, do.	876	1,161	1,161	1,106	1,110	1,113	1,099	1,159	1,168	1,110	1,088	1,092	1,018	1,014		
COTTON																
Cotton (exclusive of linters):																
Production:																
Ginnings△, thous. running bales	15,290	15,148	[3] 13,595	[4] 14,939		15,148				180	922	3,663	8,920	11,718	[3] 12,691	[4] 14,481
Crop estimate, equivalent 500-lb. bales, thous. bales	15,334	15,180													[5] 15,059	
Consumption, do.	8,394	8,940	[2] 799	729	741	[2] 914	735	742	[2] 897	595	733	[2] 886	742	751	[2] 831	
Stocks in the United States, total, end of period, thous. bales	20,858	r 21,953	r 21,953	20,976	20,138	18,813	17,340	16,380	15,240	14,291	28,401	27,366	26,301	25,056	23,757	
Domestic cotton, total, do.	20,705	r 21,841	r 21,841	20,869	20,034	18,718	17,252	16,300	15,166	14,223	28,306	27,265	26,202	24,956	23,652	
On farms and in transit, do.	1,887	r 1,679	r 1,679	1,114	808	873	388	448	511	230	14,620	12,157	7,544	4,915	2,505	
Public storage and compresses, do.	17,376	18,706	18,706	18,115	17,464	16,021	15,080	14,099	13,056	12,521	12,512	14,037	17,457	18,632	19,619	
Consuming establishments, do.	1,442	1,456	1,456	1,640	1,762	1,824	1,784	1,753	1,599	1,472	1,174	1,071	1,201	1,409	1,528	
Foreign cotton, total, do.	153	112	112	107	104	95	88	80	74	67	95	101	99	100	105	

r Revised. [1] Beginning Jan. 1965, excludes finished used in prepared masonry cement (128,000 bbls. in Dec. 1964). [2] Data cover 5 weeks; other months, 4 weeks. [3] Ginnings to Dec. 13. [4] Ginnings to Jan. 15. [5] Dec. 1 estimate of 1965 crop. [6] See note "♂."

§Comprises sheathing, formboard, and laminated board.

†Beginning 1964, data are not strictly comparable with figures for earlier periods because of revised fabric classifications and the inclusion of manmade fiber drapery fabrics.

♀Includes data not shown separately.

♂Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims. Effective Aug. 1965, stocks cover additional manmade fiber fabrics not previously included.

¶Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing.

△Total ginnings to end of month indicated, except as noted.

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	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
TEXTILE PRODUCTS—Continued																
COTTON—Continued																
Cotton (exclusive of linters)—Continued																
Exports, thous. bales	4,359	5,241	747	244	181	584	407	251	398	266	117	226	304	370	447	
Imports, do	132	118	(1)	(1)	1	7	4	4	2	3	53	3	6	1	15	
Prices (farm), American upland, cents per lb	[2] 32.0	[2] 29.6	29.3	r 27.7	27.6	28.6	29.5	29.7	30.2	29.9	28.9	29.5	29.4	29.0	27.9	26.6
Prices, middling 1", avg. 15 markets, do	[2] 33.2	[2] 30.7	30.6	30.6	30.6	30.7	30.8	30.8	30.9	30.7	30.0	29.7	29.7	29.6	29.5	29.5
Cotton linters:																
Consumption, thous. bales	1,330	1,396	[3] 123	110	109	[3] 141	112	112	[3] 133	86	106	[3] 138	119	110	[3] 131	
Production, do	1,550	1,572	195	186	167	175	132	105	71	53	44	123	188	200	191	
Stocks, end of period, do	698	709	709	762	798	815	800	768	715	671	605	572	641	680	735	
COTTON MANUFACTURES																
Spindle activity (cotton system spindles):																
Active spindles, last working day, total, mil	18.6	18.7	18.7	18.7	18.8	18.7	18.7	18.8	18.7	18.8	18.9	19.0	19.0	19.1	18.9	
Consuming 100 percent cotton, do	15.6	15.3	15.3	15.3	15.3	15.2	15.1	15.2	15.0	15.0	15.1	15.0	15.0	15.0	14.7	
Spindle hours operated, all fibers, total, bil	118.1	124.6	11.1	9.9	10.0	12.3	9.9	10.1	12.3	8.3	10.1	12.3	10.3	10.4	11.8	
Average per working day, do	.455	.471	.444	.495	.502	.494	.497	.506	.492	.417	.506	.493	.517	.522	.470	
Consuming 100 percent cotton, do	100.1	103.6	9.2	8.1	8.2	10.1	8.1	8.2	9.8	6.7	8.1	9.8	8.2	8.3	9.3	
Cotton yarn, natural stock, on cones or tubes:																
Prices, f.o.b. mill:																
20/2, carded, weaving, $ per lb	.644	.630	.617	.617	.617	.617	.622	.622	.627	.632	.632	.637	.637	p. 642		
36/2, combed, knitting§, do	.912	.892	.875	.876	.876	.878	.878	.878	.885	.889	.898	.900	.903	p. 910		
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.), mil. lin. yd	8,759	8,966	[9] 2,327			2,364			r 2,374			2,189				
Orders, unfilled, end of period, as compared with avg. weekly production, No. weeks' prod	12.8	18.2	18.2	15.6	17.2	18.0	19.1	19.1	19.5	24.2	18.8	18.6	18.7	19.0	20.3	
Inventories, end of period, as compared with avg. weekly production, No. weeks' prod	5.5	5.2	5.2	4.3	4.1	4.0	3.9	3.9	4.1	5.1	4.0	4.1	4.0	4.1	4.5	
Ratio of stocks to unfilled orders (at cotton mills) end of period, seasonally adjusted	.44	.30	.30	.27	.25	.22	.20	.19	.20	.21	.21	.21	.22	.23	.23	
Mill margins, cents per lb	25.18	[4] 29.49	35.22	35.83	36.02	36.16	36.49	37.30	37.49	37.97	[4] 38.31	38.57	38.62	38.58	38.77	38.78
Prices, wholesale:																
Denim, mill finished, cents per yd	38.1	36.6	34.9	34.9	35.1	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	p 34.9		
Print cloth, 39 inch, 68 x 72, do	15.9	[5] 16.5	17.5	17.8	18.0	18.0	18.5	18.8	18.8	18.8	18.8	18.8	18.8	p 18.8		
Sheeting, class B, 40-inch, 48 x 44-48, do	17.0	17.4	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	p 17.5		
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly. total, mil. lb	2,636.7	3,018.0	819.3			835.9			879.8			902.0				
Filament yarn (rayon and acetate), do	709.7	777.5	199.8			203.3			207.9			210.5	[6] 65.3	[6] 67.8		
Staple, incl. tow (rayon), do	579.1	594.3	154.2			165.4			164.2			162.0	[6] 50.4	[6] 51.9		
Noncellulosic, except textile glass:																
Yarn and monofilaments*, do	712.8	847.6	236.6			238.7			246.2			251.1				
Staple, incl. tow*, do	443.2	559.1	166.2			163.1			191.8			207.3				
Textile glass fiber, do	191.9	239.5	62.5			65.4			69.7			71.1				
Exports:																
Yarns and monofilaments, thous. lb	98,347	116,473	13,078	[7] 3,786	5,575	12,100	11,041	7,559	10,071	8,081	8,189	8,282	7,516	8,821	8,903	
Staple, tow, and tops, do	50,244	56,411	7,831	[7] 2,225	2,671	7,184	7,492	4,686	4,976	2,840	3,336	4,034	3,058	3,404	4,856	
Imports:																
Yarns and monofilaments, do	8,161	9,202	1,[illegible]8	1,814	975	1,032	1,087	970	1,564	1,023	1,114	1,313	1,198	1,610	1,989	
Staple, tow, and tops, do	125,554	133,695	11,140	4,948	5,837	16,470	8,892	9,781	9,505	9,689	13,412	12,670	12,507	12,537	13,859	
Stocks, producers', end of period:																
Filament yarn (rayon and acetate), mil. lb	47.0	32.6	32.6	33.9	32.4	32.1	32.9	33.5	34.5	40.1	46.3	52.9	55.3	55.5		
Staple, incl. tow (rayon), do	37.9	51.3	51.3	49.3	49.0	51.8	52.4	55.5	60.6	69.6	73.0	71.1	68.5	60.4		
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments*, do	85.8	76.9	76.9			79.7			88.7			106.4				
Staple, incl. tow*, do	50.1	57.5	57.5			51.3			57.0			72.2				
Textile glass fiber, do	29.7	36.8	36.8			34.1			33.7			37.0				
Prices, manmade fibers, f.o.b. producing plant:																
Staple: Rayon (viscose), 1.5 denier, $ per lb	.27	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	p. 28		
Polyester, 1.5 denier*, do	[10] 1.14	.98	.98	.94	.84	.84	.84	.84	.84	.84	.84	.84	.84	p. 84		
Yarn: Rayon (viscose), 150 denier, do	.82	[8] .78	.78	.78	.78	.78	.78	.78	.78	.80	.80	.80	.80	p. 80		
Manmade fiber and silk broadwoven fabrics:																
Production (qtrly.), total ♀, mil. lin. yd	3,060.7	3,545.4	[9] 951.8			973.0			981.1			960.9				
Filament yarn (100%) fabrics ♀, do		1,583.1	[9] 426.4			417.2			416.7			398.4				
Chiefly rayon and/or acetate fabrics, do		852.2	[9] 234.3			221.6			219.6			209.3				
Chiefly nylon fabrics, do		283.1	[9] 73.6			76.7			77.2			73.8				
Spun yarn (100%) fabrics (except blanketing) ♀, mil. lin. yd		1,260.4	[9] 340.8			361.5			374.4			378.6				
Rayon and/or acetate fabrics and blends, do		665.6	[9] 170.8			174.4			162.0			152.4				
Polyester blends with cotton, do		456.8	[9] 132.3			151.2			171.9			179.6				
Combinations of filament and spun yarn fabrics, mil. lin. yd		472.4	[9] 127.7			137.0			131.3			127.8				
Exports, piece goods, thous. sq. yd	155,662	185,263	17,742	[7] 6,716	10,821	20,078	18,797	14,660	13,494	11,148	11,910	13,869	14,839	14,953	15,798	
WOOL																
Wool consumption, mill (clean basis):																
Apparel class, mil. lb	251.3	233.9	[3] 19.4	19.4	19.5	[3] 24.7	22.5	22.1	[3] 27.3	19.5	23.2	[3] 27.1	22.6	21.1		
Carpet class, do	160.4	122.7	[3] 10.8	9.3	8.9	[3] 11.0	8.7	8.7	[3] 10.8	6.5	8.7	[3] 10.9	r 9.4	9.4		
Wool imports, clean yield*, do	277.2	212.3	24.6	14.1	12.8	31.0	30.2	20.6	23.0	22.5	25.5	25.9	23.8	21.1	21.1	
Duty-free (carpet class)*, do	168.0	113.9	12.6	5.2	2.6	12.5	11.0	7.8	10.5	11.7	11.1	10.3	12.0	6.8	7.4	
Wool prices, raw, clean basis, Boston:																
Good French combing and staple:																
Graded territory, fine, $ per lb	1.326	1.397	1.337	1.325	1.275	1.215	1.195	1.195	1.195	1.218	1.265	1.275	1.275	1.279	1.280	1.280
Graded fleece, ⅜ blood, do	1.175	1.286	1.286	1.216	1.155	1.138	1.130	1.145	1.155	1.172	1.220	1.253	1.255	1.235	1.235	1.235
Australian, 64s, 70s, good topmaking, do	1.285	1.389	1.235	1.200	1.125	1.095	1.075	1.075	1.075	1.100	1.225	1.225	1.225	1.225	1.225	1.225
WOOL MANUFACTURES																
Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price, 1957–59=100	105.4	107.9	109.0	108.7	108.3	106.9	105.7	106.2	106.7	107.1	109.0	109.0	109.0	109.0		
Woolen and worsted woven goods, exc. felts:																
Production (qtrly.), mil. lin. yd	284.4	255.2	[9] 55.5			65.9			73.4			66.8				
Suiting, price (wholesale), flannel, men's and boys', f.o.b. mill, 1957–59=100	95.8	95.9	96.1	96.1	96.8	96.8	96.8	101.1	101.7	101.7	101.7	102.4	102.4	102.4		

r Revised. p Preliminary. [1] Less than 500 bales. [2] Season average. [3] For 5 weeks; other months, 4 weeks. [4] Margins reflect equalization payments to domestic users (Aug. 1964–July 1965, 6.5 cents; beginning Aug. 1965, 5.75 cents per pound). [5] For 11 months; price not available for Sept. 1964. [6] For month shown. [7] See "○," p. S–21. [8] Effective Jan. 1964, prices are not comparable with those for earlier periods. [9] For 14 weeks. [10] Modern Textiles Magazine.

§Data beginning Aug. 1965 are not strictly comparable with earlier prices.
♀Includes data not shown separately.
*New series. Sources: Polyester staple price, U.S. Dept. Labor; wool imports, U.S. Dept. Agriculture from Bureau of the Census records (such imports exclude animal hairs). Data are available as follows: Price, back to 1955; noncellulosic yarn and staple—production, to 1951; stocks, to 1953; wool imports, to 1948.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
TEXTILE PRODUCTS—Continued																
APPAREL																
Hosiery, shipments, thous. doz. pairs	180,080	189,534	15,671	14,170	15,534	17,147	15,033	13,905	17,289	16,120	17,105	17,620	18,764	16,620	15,445	
Men's apparel, cuttings:																
Tailored garments:																
Suits, thous. units	20,561	20,601	1,711	1,841	1,785	2,103	2,059	1,889	1,995	1,181	1,858	1,897	2,059	2,000		
Overcoats and topcoats, do	4,279	3,980	256	193	193	350	418	446	485	321	447	417	r 449	365		
Coats (separate), dress and sport, do	11,175	10,646	930	1,035	1,022	1,095	1,034	1,073	1,099	661	1,062	1,015	r 1,101	1,131		
Trousers (separate), dress and sport, do	116,733	129,052	10,054	10,354	11,240	12,228	12,405	11,937	12,465	10,214	11,937	12,476	r 12,309	10,930		
Shirts (woven fabrics), dress and sport, thous. doz	25,307	28,582	2,425	2,499	2,505	2,671	2,804	2,573	2,499	1,894	2,439	2,542	r 2,641	2,787		
Work clothing:																
Dungarees and waistband overalls, do	4,026	4,869	326	358	346	442	399	367	436	356	410	465	r 485	409		
Shirts, do	3,791	3,885	305	339	313	362	324	308	331	261	355	322	361	333		
Women's, misses', juniors' outerwear, cuttings:																
Coats, thous. units	23,259	25,601	1,696	2,104	2,450	2,141	813	1,340	2,354	2,301	2,437	2,350	2,794	2,637		
Dresses, do	253,025	269,797	16,759	20,985	23,630	30,228	27,879	25,067	24,311	19,086	21,932	20,680	21,591	20,140		
Suits, do	10,191	10,815	840	1,138	1,362	1,279	678	518	903	988	904	975	1,035	1,003		
Blouses, waists, and shirts, thous. doz	16,644	16,491	1,170	1,506	1,495	1,670	1,505	1,359	1,445	1,284	1,291	1,305	1,489	1,323		
Skirts, do	8,347	9,295	525	745	752	841	830	902	933	1,001	915	866	905	655		
TRANSPORTATION EQUIPMENT																
AEROSPACE VEHICLES																
Orders, new (net), qtrly. total, mil. $	17,637	17,970	3,995			4,694			5,106			6,091				
U.S. Government, do	14,086	13,516	2,971			2,960			3,298			3,861				
Prime contract, do	16,085	16,282	3,534			4,341			4,589			5,572				
Sales (net), receipts or billings, qtrly. total, do	16,407	16,686	4,262			4,050			4,206			4,133				
U.S. Government, do	13,203	12,815	3,247			3,011			3,081			3,017				
Backlog of orders, end of period ♀, do	13,904	15,218	15,218			15,862			16,762			18,719				
U.S. Government, do	10,950	11,658	11,658			11,607			11,824			12,668				
Aircraft (complete) and parts, do	5,301	6,276	6,276			6,377			7,056			8,505				
Engines (aircraft) and parts, do	1,510	1,527	1,527			1,850			1,771			1,949				
Missiles, space vehicle systems, engines, propulsion units, and parts, mil. $	4,646	4,558	4,558			4,602			4,725			4,864				
Other related operations (conversions, modifications), products, services, mil. $	1,295	1,418	1,418			1,514			1,568			1,683				
Aircraft (civilian): Shipments ⊕, do	685.9	1,066.1	109.7	91.2	99.7	137.9	159.6	124.6	119.1	130.8	145.2	148.4	111.2	162.5		
Airframe weight ⊕, thous. lb	16,083	22,905	2,263	2,075	2,071	2,834	3,174	2,574	2,472	2,562	2,866	2,682	2,508	3,083		
Exports, mil. $	244.0	287.2	12.8	[2] 30.0	23.1	57.2	51.8	34.3	23.0	24.1	61.1	57.9	17.7	47.1	49.5	
MOTOR VEHICLES																
Factory sales, total, thous	9,100.4	9,292.3	1,031.4	936.7	906.0	1,124.6	1,017.7	986.0	1,058.6	880.1	444.7	598.7	1,016.8	1,061.5	[1] 1,024.2	[1] 975.8
Domestic, do	8,759.8	8,931.5	995.1	910.7	873.2	1,091.0	991.4	960.7	1,034.3	863.8	433.9	574.2	974.3	1,018.9		
Passenger cars, total, do	7,637.7	7,751.8	884.3	798.1	774.8	957.5	861.0	832.7	894.1	754.0	333.0	459.7	862.2	911.9	[1] 863.4	[1] 816.5
Domestic, do	7,443.5	7,554.1	862.4	782.8	753.1	937.9	846.9	819.3	880.9	745.6	330.4	445.2	831.8	882.0		
Trucks and buses, total, do	1,462.7	1,540.5	147.0	138.6	131.2	167.1	156.7	153.3	164.5	126.1	111.7	139.0	154.6	149.6	[1] 160.8	[1] 159.3
Domestic, do	1,316.3	1,377.4	132.6	127.9	120.2	153.1	144.5	141.4	153.4	118.2	103.5	129.0	142.5	136.9		
Exports, total, do	275.1	329.5	36.1	[2 3] 6.6	11.6	24.1	16.6	13.8	11.9	10.3	8.0	13.1	20.3	21.6	25.1	
Passenger cars (new and used), do	154.2	176.7	20.7	[2 3] 4.5	7.9	16.2	10.1	8.2	6.6	4.9	2.2	7.7	14.0	16.6	16.5	
Trucks and buses, do	120.9	152.8	15.3	[2 3] 2.1	3.6	8.0	6.5	5.6	5.3	5.3	5.9	5.3	6.3	4.9	8.6	
Imports (cars, trucks, buses), total ♂, do	441.6	543.2	66.4	26.1	46.1	58.0	66.7	42.4	52.6	47.5	20.1	49.2	62.4	68.0	60.5	
Passenger cars (new and used) ♂, do	423.7	526.8	63.4	23.6	44.0	56.9	65.1	41.8	51.4	46.2	19.2	46.7	57.0	60.3	56.3	
Shipments, truck trailers:																
Complete trailers and chassis, number	77,585	86,938	7,157	7,063	7,481	9,591	9,337	9,390	9,134	8,174	8,752	8,649	8,760	r 8,363	9,189	
Vans, do	46,620	51,836	4,510	4,536	4,613	5,659	5,753	5,923	5,544	5,261	5,627	5,533	5,716	r 5,684	6,173	
Trailer bodies and chassis (detachable), sold separately, number	5,340	7,794	867	403	305	245	422	642	1,156	1,593	1,146	1,849	2,402	r 2,469	2,020	
Registrations: ⊙																
New passenger cars, thous	7,556.7	8,065.2	756.8	667.0	631.1	798.7	895.9	841.4	841.5	833.6	766.7	589.5	745.8	793.9		
Foreign cars, do	385.6	484.1	39.4	36.0	30.1	43.1	46.9	49.5	49.3	52.0	54.3	51.7	52.1	47.3		
New commercial cars (trucks), do	1,244.2	1,361.8	113.4	102.7	98.9	126.9	142.3	130.8	135.2	136.4	129.7	122.6	133.1	122.5		
RAILROAD EQUIPMENT																
Freight cars (ARCI):																
Shipments, number	44,969	69,074	6,490	6,130	6,594	6,152	6,166	5,873	6,813	5,784	5,034	6,345	7,112	6,983	8,894	
Equipment manufacturers, total, do	31,290	45,360	4,665	4,272	4,337	4,348	4,040	3,976	4,659	3,739	3,583	4,429	4,883	4,598	6,512	
Railroad shops, domestic, do	13,679	23,714	1,825	1,858	2,257	1,804	2,126	1,897	2,154	2,045	1,451	1,916	2,229	2,385	2,382	
New orders, do	61,066	71,147	9,741	9,436	4,770	7,827	r 4,799	5,839	8,555	6,330	8,801	7,821	r 6,431	r 7,944	10,369	
Equipment manufacturers, total, do	43,985	44,627	6,647	4,582	3,314	6,025	3,110	5,241	7,971	5,586	6,188	6,441	r 5,693	r 5,889	5,850	
Railroad shops, domestic, do	17,081	26,520	3,094	4,854	1,456	1,802	r 1,689	598	584	744	2,613	1,380	r 738	2,055	4,519	
Unfilled orders, end of period, do	32,311	32,949	r 32,949	36,465	35,006	36,580	35,225	35,207	36,744	37,293	40,832	42,373	41,735	42,736	45,266	
Equipment manufacturers, total, do	20,161	18,972	r 18,972	19,500	18,845	20,517	19,589	20,875	23,982	25,832	28,209	30,291	31,140	32,471	32,873	
Railroad shops, domestic, do	12,150	13,977	r 13,977	16,965	16,161	16,063	15,636	14,332	12,762	11,461	12,623	12,082	10,595	10,265	12,393	
Passenger cars: Shipments, do	193	254	57	24	27	31	29	26	22	10	13	9	0	3	7	
Unfilled orders, end of period, do	317	191	191	177	150	119	90	64	62	52	39	30	10	7	14	
Freight cars, class 1 (AAR): §																
Number owned, end of period, thous	1,515	1,495	1,495	1,495	1,496	1,495	1,495	1,495	1,492	1,491	1,489	1,488	1,487	1,488	1,481	
Held for repairs, % of total owned	6.8	5.9	5.9	6.0	6.0	5.8	5.7	5.7	5.7	5.8	5.8	5.8	5.7	5.6	5.3	

r Revised. [1] Preliminary estimate of **production**. [2] See note "○" for p. S–21.
[3] Beginning Jan. 1965, data exclude exports of incomplete (unassembled) vehicles.
♀ Total includes backlog for nonrelated products and services and basic research.
⊕ Data include military-type planes shipped to foreign governments.
♂ Data cover complete units, chassis, and bodies.
⊙ Courtesy of R. L. Polk & Co.; republication prohibited.
§ Excludes railroad-owned private refrigerator cars and private line cars.

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OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U. S. GOVERNMENT PRINTING OFFICE

First-Class Mail

MAJOR BUSINESS INDICATORS: ANNUAL SUMMARY, 1961-65

Item	1961	1962	1963	1964	1965 [1]
National Income and Product					
Gross national product, total (bil. $)	520.1	560.3	589.2	628.7	676.3
Personal consumption expenditures	335.2	355.1	373.8	398.9	428.7
Gross private domestic investment	71.7	83.0	86.9	92.9	105.7
Net exports of goods and services	5.6	5.1	5.9	8.6	7.1
Govt. purchases of goods and services	107.6	117.1	122.6	128.4	134.8
Gross natl. prod., total (bil. 1958 dol.)	497.3	530.0	550.0	577.6	609.6
National income (bil. $)	427.3	457.7	481.1	514.4	554.7
Personal Income					
Total (bil. $)	416.8	442.6	464.8	495.0	530.7
Wage and salary disbursements, total	278.1	296.1	311.2	333.5	357.4
Other labor income	12.7	13.9	14.8	16.5	18.2
Proprietors' income	48.4	50.1	50.8	51.1	54.6
Rental income of persons	16.0	16.7	17.6	18.2	18.6
Dividends	13.8	15.2	15.8	17.2	18.9
Personal interest income	25.0	27.7	31.1	34.3	37.1
Transfer payments	32.4	33.3	35.2	36.6	39.2
Less personal contributions social insur.	9.6	10.3	11.8	12.4	13.2
Total nonagricultural income (bil. $)	400.0	425.5	447.4	478.7	512.1
New Plant and Equipment Expenditures					
All industries, total (bil. $)	34.37	37.31	39.22	44.90	51.83
Manufacturing	13.68	14.68	15.69	18.58	22.51
Durable goods industries	6.27	7.03	7.85	9.43	11.34
Nondurable goods industries	7.40	7.65	7.84	9.16	11.18
Mining	.98	1.08	1.04	1.19	1.30
Railroad	.67	.85	1.10	1.41	1.68
Transportation, other than rail	1.85	2.07	1.92	2.38	2.83
Public utilities	5.52	5.48	5.65	6.22	6.84
Communication	3.22	3.63	3.79	4.30	
Commercial and other	8.46	9.52	10.03	10.83	[2] 16.66
Manufacturing and Trade Sales, Inventories, and Orders					
Sales, total (bil. $)	729.0	780.9	816.0	871.8	945.0
Manufacturing, total	370.6	399.7	417.3	445.6	483.1
Durable goods industries	186.4	206.2	216.8	230.8	252.1
Nondurable goods industries	184.2	193.5	200.4	214.8	231.1
Retail trade, total†	218.8	235.4	246.4	261.6	284.3
Durable goods stores	67.0	74.5	79.5	84.2	93.7
Nondurable goods stores	151.8	160.8	166.9	177.5	190.6
Merchant wholesalers, total	139.5	145.9	152.3	164.6	177.6
Durable goods establishments	56.9	60.3	62.9	69.0	76.3
Nondurable goods establishments	82.6	85.6	89.4	95.6	101.3
Inventories, book value, end of year, unadjusted, total (bil. $)	94.4	99.0	103.8	109.2	118.2
Manufacturing, total	54.8	57.4	59.7	62.6	67.5
Durable goods industries	32.2	33.9	35.6	38.0	41.7
Nondurable goods industries	22.5	23.5	24.2	24.6	25.8
Retail trade, total†	25.4	27.1	28.5	30.2	32.9
Durable goods stores	10.7	11.4	12.1	12.9	14.4
Nondurable goods stores	14.7	15.7	16.4	17.3	18.5
Merchant wholesalers, total	14.2	14.5	15.5	16.4	17.8
Durable goods establishments	7.7	7.9	8.2	8.9	9.9
Nondurable goods establishments	6.5	6.6	7.3	7.5	7.9

Item	1961	1962	1963	1964	1965 [1]
Manufacturing and Trade Sales, Inventories, and Orders—Continued					
Manufacturers' orders (bil. $):					
New (net), total	372.7	398.0	420.4	452.4	492.1
Durable goods industries	188.0	205.0	219.6	237.6	260.6
Nondurable goods industries	184.8	193.0	200.8	214.7	231.5
Unfilled, end of year, unadjusted	47.9	46.2	49.1	56.0	64.9
Durable goods industries	44.8	43.7	46.2	53.0	61.6
Nondurable goods industries	3.0	2.6	3.0	2.9	3.3
Prices					
Consumer prices (1957-59=100)	104.2	105.4	106.7	108.1	109.9
Wholesale prices (1957-59=100): All commodities, combined index	100.3	100.6	100.3	100.5	102.5
Production					
Industrial prod., total (1957-59=100)	109.7	118.3	124.3	132.3	143.3
Manufacturing	109.6	118.7	124.9	133.1	144.9
Durable manufactures	107.0	117.9	124.5	133.5	148.3
Nondurable manufactures	112.9	119.8	125.3	132.6	140.6
Mining	102.6	105.0	107.9	111.3	114.5
Utilities	122.3	131.4	140.0	151.3	161.4
Construction					
New construction, total (bil. $)	55.4	59.6	62.8	65.8	68.1
Private, total	38.3	41.7	43.9	45.9	47.9
Residential (nonfarm)	21.7	24.3	25.8	26.5	26.6
Public, total	17.1	17.9	18.9	19.9	20.2
Civilian Labor Force					
Total, persons 14 years of age and over, monthly average (mil.)	71.6	71.9	73.0	74.2	75.6
Employed	66.8	67.8	68.8	70.4	72.2
Unemployed	4.8	4.0	4.2	3.9	3.5
Percent of civilian labor force	6.7	5.6	5.7	5.2	4.6
Employment, Payrolls, Hours					
Employees on payrolls (nonagricultural estab.), mo. avg., total (mil.)	54.0	55.5	56.6	58.2	60.4
Manufacturing	16.3	16.9	17.0	17.3	18.0
Prod. workers on mfg. payrolls: Payroll index (1957-59=100)	105.4	113.8	117.9	124.2	135.9
Average weekly hours per production worker	39.8	40.4	40.5	40.7	41.1
Finance					
Consumer credit (short- and intermediate-term), outstanding, end of year: Total (bil. $)	57.7	63.2	69.9	76.8	86.0
Installment	43.5	48.0	53.7	59.4	67.4
Federal finance (bil. $): Budget receipts and expenditures: Receipts, net	78.2	84.7	87.5	88.7	96.7
Expenditures, total	84.5	91.9	94.2	96.9	101.4
Money supply, etc. (av. of daily fig.) (bil. $): Money supply, total	143.2	146.2	150.6	156.3	162.6
Currency outside banks	29.1	30.1	31.5	33.5	35.2
Demand deposits	114.1	116.1	119.0	122.8	127.4
Time deposits adjusted (bil. $)	78.5	91.1	105.5	119.4	137.6
Foreign Trade					
Exports, incl. reexports (bil. $)	21.0	21.7	23.3	26.5	27.3
General imports (bil. $)	14.7	16.4	17.1	18.7	21.4

[1] Preliminary. [2] Includes communication.

†Revised series; see p.20 ff. of this issue of the SURVEY.

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