

JANUARY 1960

survey of

CURRENT
BUSINESS



U.S. DEPARTMENT OF COMMERCE

OFFICE OF BUSINESS ECONOMICS

SURVEY OF CURRENT BUSINESS

JANUARY 1960

VOL. 40, NO. 1



U.S. Department of Commerce

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Subscription prices, including weekly statistical supplements, are \$4 a year for domestic and \$7.50 for foreign mailing.

Make checks payable to the Superintendent of Documents and send to U.S. Government Printing Office, Washington 25, D.C., or to any U.S. Department of Commerce Field Office.

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The Business Situation



By the Office of Business Economics

BUSINESS activity was moving ahead at the start of the new year, with personal income up to a new high. The labor agreement negotiated in early January in the steel industry assures that the current high steel output will be extended to benefit the supply position of consuming industries. This will permit expanding output of durable goods. Imbalances in inventories of materials are still a limiting factor on output of some finished manufactured products, but these shortages are being eliminated.

Employment in mid-December marked a further recovery—after allowing for the usual seasonal influences. Employees on nonfarm payrolls increased 300,000 from November to 52½ million, raising the total close to the prestrike record. The primary gain represented the call-back of auto and other workers that had been temporarily idled in November and in the earlier period by lack of materials. With the improved flow of steel for final manufactures, recalls continued throughout the month.

Personal income was up in November and December, with the totals exceeding the prestrike volume. At a seasonally adjusted annual rate, the December flow of \$390½ billion was 1 percent above November; last June it was \$384 billion. A large part of the December rise reflected increases in manufacturing wages and salaries, but gains were also apparent elsewhere.

The year 1959 set a record in the amount of income received, and in its purchasing power. The total of \$380 billion for the year was about \$20 billion, or 5½ percent, higher than in 1958. The real gains in purchasing power were also large, as consumer prices were up

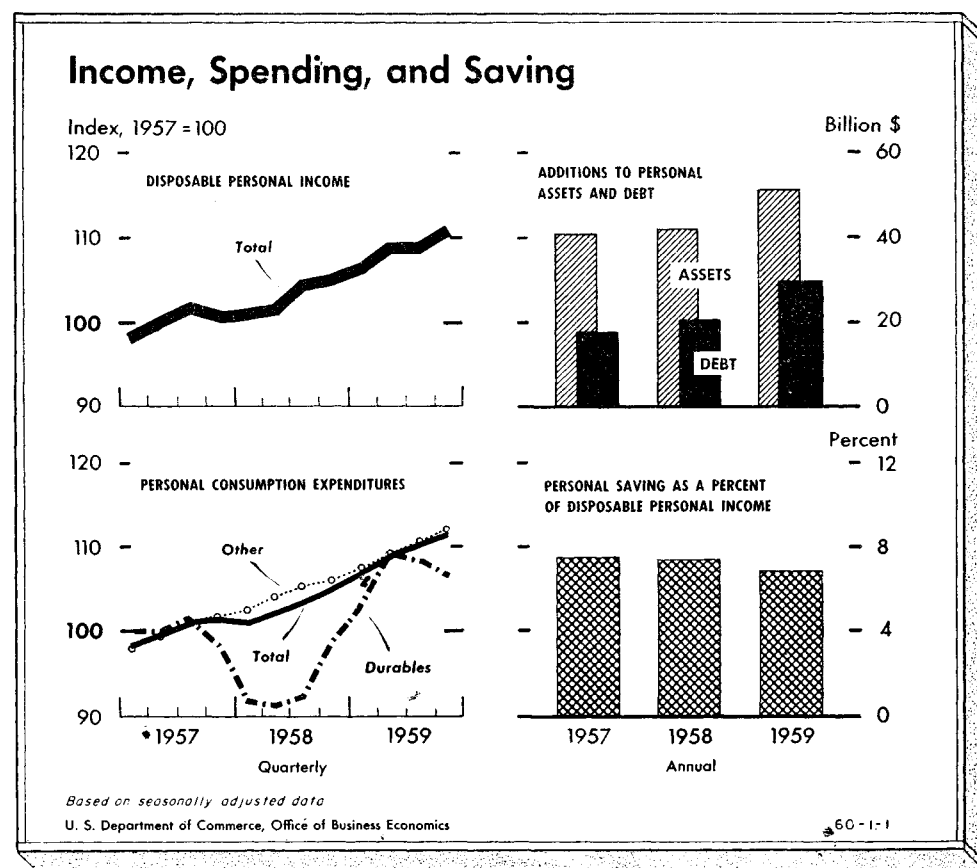
about 1 percent. Farm proprietors' income was lower, but other major income flows were higher. The wage and salaries component was more than 7 percent above that of 1958.

Holiday sales up

Sales of holiday goods marked up a new record. At department stores, consumer buying in December was up 4 percent from November on a seasonally adjusted basis. Sales at these stores had not been especially buoyant during the fall season, but with the pickup in December, the total for the final quarter matched the previous high achieved in the summer period.

At other stores which cater in large part to holiday trade, sales also exceeded the normal seasonal advance in the final months of the year. Of the major groupings of consumer purchases, only in the case of automobiles did buying lag, and here the situation was undoubtedly in large part the result of the limited range of choice occasioned by the arresting of usual production during the early part of the new model year.

According to preliminary estimates, total retail sales in December were off about 1 percent, primarily reflecting a relatively low volume of new car sales. Excluding auto dealers, sales held at the high November volume, after seasonal



allowance—well above the best previous showing in 1959.

Manufacturing recovers

With operations by automobile manufacturers again approaching full schedule, total manufacturing activity moved in December to the earlier high. New orders late in the year reflected the strong state of demand for factory output and with final sales approximating production rates, there has been slight opportunity to replenish inventories drawn down during the protracted strike period.

Auto assemblies are fast approaching the scheduled average rate projected for the first quarter. With dealer stocks of 1960 model cars in a low and unbalanced state, current production schedules are aimed not only at meeting customer demand but also at building up car stocks in dealers' hands.

Construction activity

Since midyear this area of activity has run counter to the generally pervasive upward tendencies, and fourth quarter expenditures, amounting to an

annual rate of \$21½ billion, were 7 percent below the spring high and 5 percent lower than the total for 1959 as a whole. Privately financed housing units started in November were at a seasonally adjusted annual rate of 1.2 million, off 200,000 from the April high. Difficulties in obtaining mortgage funds under present capital market conditions continue to be a major influence affecting private building programs.

Nonresidential construction has held fairly steady. Increased availability of steel products used in such construction permitted improvement from the restricted November level, with both private and public projects being affected. Public construction has remained below the earlier peak, primarily reflecting reductions in outlays for highways, public housing and school building.

Retail Sales in 1959

Sales of retail stores for the full year 1959 are estimated at \$215½ billion, an advance of 7½ percent over both 1958 and 1957. Most of the change from 1958 represents an increase in physical volume since prices at retail were up by some 1 percent. Dollar sales of both durable and nondurable trades shared in the increase, with the former recording an especially large pickup. The 5-percent increase in sales of nondurable goods was approximately the same as the annual increase that has occurred over the past few years.

Within 1959, the seasonally adjusted movement was upward through the early part of the summer, with an easing in the later months of the year. If sales of automobile dealers are excluded from the totals, there is a rising trend throughout the year, though at a diminished rate in the summer and early fall.

Sharp recovery in durables

By line of trade the largest advance over 1958—approximately one-sixth—was registered by automotive dealers. Sales in this group were also somewhat above those of 1957 although lower in real terms. Sales of furniture and appliance dealers reversed a decline of 2 years' duration to reach a record

rate. Demand for most consumer appliances was high, with particularly large increases reported for television and radio sets, room air conditioners, and dryers.

In nondurable goods, all major lines of trade scored advances ranging from 3 to 8 percent over 1958. While the relative gain in sales of food stores was somewhat less than in recent years, food prices at retail in 1959 were slightly lower than in 1958. Food store sales in November and December were running above those of a year ago.

Sales in general merchandise stores registered a very pronounced advance as consumers stepped up their purchases of apparel, home furnishings, and appliances. Seasonally adjusted sales peaked in the third quarter and slipped a bit in October and November. The most recent data, however, point to some improvement. The index of department store sales rose from 145 in November (1947-49=100) to 151 in December.

Apparel store sales were up 5 percent from 1958, with clothing stores showing somewhat larger gains than shoe stores. Apparel sales moved upward in the first half of 1959, seasonally adjusted, and have been comparatively stable subsequently.

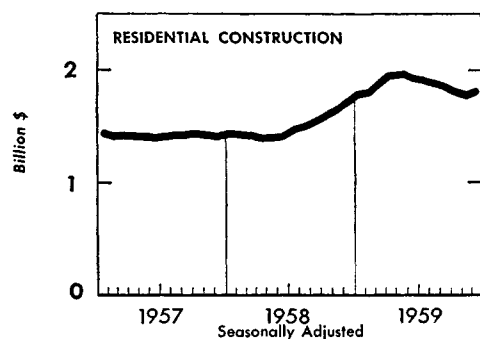
Savings rate lower

Individuals have been spending their expanding income rather freely. In this past year, these earnings were supplemented by a record use of borrowed funds. This is brought out in the upper right panel of the chart on page 1. The net accumulation of capital assets—both physical and financial—was also expanded substantially in 1959 so that on balance, individuals added to their accumulated equity (assets less debt) at about the same absolute rate as in the preceding 3 years.

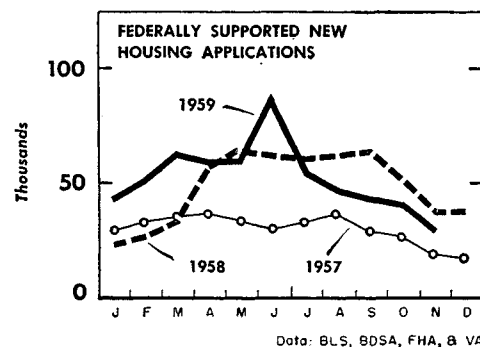
What this means is that virtually all of the expansion of disposable income in the past 3 years—\$40 billion—has gone to consumer markets. As is made clear in the lower right panel of the chart, there has resulted a somewhat lower rate of personal saving. Further insight into this latter figure is provided by the fact that in only 2 years of the past decade—1950 and 1955—was the

Residential Building Activity

Construction high in 1959
but turns down in second half . . .



with loan applications off



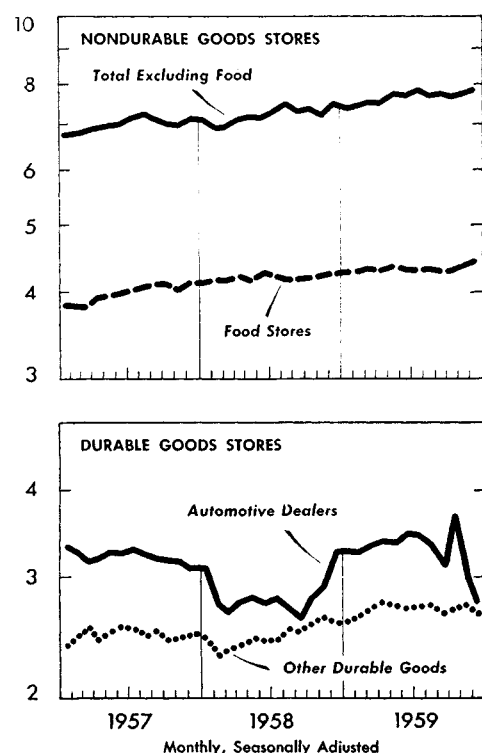
Data: BLS, BDSA, FHA, & VA

rate of personal saving lower than in 1959.

In both of these earlier periods special influences affected the consumer's pattern of use of his funds.

Sales at Retail Stores

Billion Dollars (ratio scale)



U. S. Department of Commerce, Office of Business Economics

60-1-3

The outbreak of the Korean conflict in mid-1950 brought on a consumer buying wave, and the exceptionally heavy buying of new cars in 1955 was associated with the "new look" and rapid

liberalization of installment credit terms. There would seem to be little doubt that the dampening influence of work stoppages on consumer incomes in the second half of 1959 was a contributing influence to the lower rate of saving in this period. It may be noted, however, that the rate in the first half of the year was already tending lower than in 1956-58 period.

A major shift in consumer borrowing in 1959 occurred in the use of short- and intermediate-term installment credit. Whereas in 1958 there was little net change in consumer indebtedness of this type, this past year saw an increase of over \$5 billion. It was the largest absolute and relative supplement to consumer income from this source since 1955.

Credit buying of automobiles in 1959, while up substantially from the year before, was not so prominent a feature as in 1955. Use of installment credit for nonautomobile purchases in 1959 was, however, at the highest point on record in both absolute and relative terms.

Mortgage debt increase

The single most important use of borrowed funds by individuals has been in connection with their housing purchases. The increase in mortgage debt in 1959 marked up another high as expenditures on new housing, use of credit, and the average size of mortgage loan—all rose to new peaks. Mortgage money became increasingly tight and

higher priced over the course of the year. As may be seen from the accompanying chart, applications for federally supported mortgage funds, were off substantially by yearend.

Individuals in their capacity as business owners have also been borrowing rather heavily in recent years to finance additions to the physical and financial assets used in their business. Especially prominent in this connection has been the steady extension of trade credit by suppliers of their customers.

Consumers add to assets

The large accumulation of physical and financial assets which accompanied the expansion of personal borrowing in 1959 featured the just cited addition to new home and business asset ownership, a sizable pickup in purchases of consumer durables, and a new high rate of acquisition of financial assets. In the latter category the outstanding feature of the year just past was the considerable shift in emphasis from fixed-value-type assets, such as demand and savings deposits, to marketable securities.

An important influence in this change was no doubt the sharp improvement in the rate of return on interest-bearing securities. In particular, individuals acquired at the higher prevailing yields in 1959 about \$10 billion more marketable Government issues than in 1958. The net increase in personal ownership of such securities during 1959 was the highest on record.

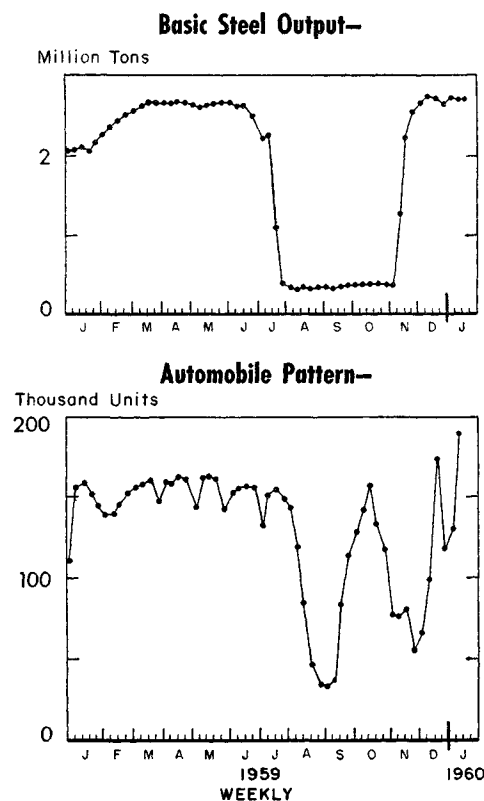
Recent Production Developments

INDUSTRIAL production rose with the reopening of the steel mills early in November. Production rates of industries affected by the prolonged work stoppage—from mid-July to November 7—have moved at an accelerated pace, though dealers' supplies in some cases are still limited.

Elsewhere in manufacturing, output has continued with little change in prevailing high rates. At the yearend, most manufacturing industries were operating at or close to earlier highs. Overall, output had forged to or above the earlier top registered in May and June of 1959.

The year 1959 was characterized by a general expansion. Total industrial output was up more than one-eighth from the recession-affected year 1958.

Production Recovers After Steel-Strike Curtailment



U. S. Department of Commerce, Office of Business Economics

60-1-4

It was 5 percent above 1957—the previous top year. The automotive industry recorded a year-to-year advance of about one-third. Increases among other major manufacturing and mining groups varied from one-fifth for rubber and plastic products to 4 percent for food and beverage manufactures. Most industries averaged gains of 10 percent or more.

The diversity of year-to-year production changes for some 60-odd products, representing a cross section of manufacturing and mining activity, is given in the accompanying table 1. For all but six of the items listed in the table output in 1959 was higher than in 1958.

The reductions in output from a year ago occurred mainly in commodities—copper, coal, and railroad freight cars—affected directly or indirectly by work stoppages. In general, production increases from 1958 were large, though in many cases this was so because of the relatively low volume of that year. New output peaks were registered for two-fifths of the products.

Basic Materials Flow

Output of the steel industry traced an irregular pattern during the year—first high, then low, and high again. The mill operating rate rebounded quickly following resumption of operations, from 13 percent of capacity in the first week of November to 96.5 percent of rated capacity by mid-December, a rate which has since been generally maintained (see chart). In terms of tonnage, the January rate is equivalent to a weekly output in excess of 2.7 million tons of raw steel. This compares with 350,000 tons per week during the curtailment period and 2.6 million tons in the April-June quarter of 1959.

In December, the industry poured nearly 12 million tons of steel ingots and castings, the highest monthly total on record and nearly 3 percent above the last high point in May of 1959. Output in 1959 totaled 93.4 million tons,

one-tenth above the reduced volume of 1958.

Shipments of finished steel are now moving to consuming markets in large volume. Working stocks of the many sizes and shapes required for finished goods are still somewhat unbalanced as compared with the desired supply situation.

A development of the year on the supply side was the greatly expanded flow of imports of finished steel for the domestic market. Tonnage shipments received—chiefly from Europe—began to rise appreciably early in 1958, and this movement accelerated in 1959. It coincided with—though it was not entirely a result of—the opening of the St. Lawrence Seaway. This waterway has permitted easier access to the market centering in the steel consuming area of the mid-West. In November, imports reached a new high. This followed some leveling off at a reduced rate after the enlarged volume of the second quarter of 1959.

For the first 11 months of 1959, imports of steel mill products amounted to 3.9 million tons. This was more than twice the quantity imported in the full year 1958, and well over three times the average volume in the 5 preceding years.

Last year imports of steel exceeded exports for the first time, since the early years of the century with the excess being close to 2.5 million tons. Exports were held down somewhat and imports increased as a result of supply shortages. In 1957 and 1958, exports exceeded imports by 4 million and 1 million tons, respectively.

Steel making capacity increased nearly 1 million tons in 1959—the thirteenth consecutive year of increase—bringing the total as of January 1, 1960 to 148.6 million tons. The year-to-year addition was less than in the earlier postwar period.

Industries producing nonferrous metals are currently operating at lower rates than in the early months of 1959. In the case of copper, work stoppages, affecting more than three-fourths of domestic production, began in August and for the most part are still continuing. Refinery output was cut from 134,000 tons in July to an average of less than 40,000 tons in the last 4 months of the year.

The fast-growing aluminum industry cut back production in November following a general rise which began in the summer months of 1958. Operations of lead and zinc producers at yearend were the lowest of 1959, as available inventories of these metals were relatively large.

Production of construction materials has been drifting moderately downward in recent months in line with the downturn in total construction activity, and particularly of residential building.

Pattern of Finished Goods

Because inventories of steel and parts were used to sustain production, the depressing effects of reduced output of steel were delayed in the metal working industries until mid-October. In some lines there were no important cutbacks. The stoppage of materials left its imprint most deeply on November activities, when sizable reductions in output and complete factory shutdowns in some metal consuming plants occurred.

The auto industry was particularly hard hit, with nearly two-thirds of the industry's assembly lines virtually shut down during most of the month. This reduced sharply both production and retail sales of automobiles. The limited supply of the new 1960 passenger car models indirectly influenced the second-hand market as well as new car sales. Along with curtailed auto output, production of tractors and farm machinery, railroad freight cars, and certain types of producers' equipment declined in November.

The recovery in output in the metal fabricating industry following resumption of steel operations was impeded because of the time required to build up working stocks sufficiently to insure steady and efficient operations. As materials began to move in larger volume these industries stepped up production rapidly.

By the middle of December, all auto producers were back in production and in the week ended December 19 about 175,000 passenger cars and trucks rolled off assembly lines, or well above the mid-October rate. While completions were reduced as is customary during the holiday season, assemblies climbed to 190,000 units in the first full week of

Table 1.—Production of Finished Goods and Materials, 1958-59

Product	Unit of measure	1958	1959 (preliminary)
New Production Peaks			
Consumer Goods			
Freezers, farm and home	Thous.	1,101	1,200
Washer-dryer combinations	Thous.	168	200
Dishwashers	Thous.	425	570
Food waste disposals	Thous.	617	760
Batteries, automotive replacement	Thous.	25,270	28,000
Transistors	Thous.	47,651	85,000
Shoes and slippers	Mil. pairs	582	632
Cigarettes	Bil.	470	489
Cigars	Mil.	6,020	6,581
Motor fuel, all types	Mil. bbls.	1,440	1,445
Producers' Goods and Materials			
Tracklaying crawler tractors	Units	28,445	35,800
Tractor shovel loaders	Units	14,702	24,800
Plywood, hardwood	Mil. sq. ft.	804	970
Aluminum, primary	Thous. short tons	1,565	1,950
Synthetic rubber production	Thous. long tons	1,055	1,378
Cement	Mil. bbls.	311	340
Glass containers	Mil. gross	144	153
Paper and board	Thous. short tons	30,800	34,200
Plastics and resin materials	Mil. lbs.	4,600	5,900
Polyethylene	Mil. lbs.	860	1,200
Cellophane	Mil. lbs.	435	455
Synthetic fibers, except rayon	Mil. lbs.	592	800
Paint, varnish, and lacquer	Mil. gal.	338	350
Rubber consumption, natural and synthetic	Thous. long tons	1,361	1,631
Below Earlier Highs			
Consumer Goods			
Passenger cars	Thous.	4,247	5,600
Radios, including auto	Thous.	12,577	15,707
Television sets	Thous.	4,920	6,350
Refrigerators	Thous.	3,117	3,750
Dryers	Thous.	1,202	1,400
Washing machines	Thous.	3,672	3,895
Ranges, electric, including built-in	Thous.	1,354	1,680
Ranges, gas	Thous.	1,825	2,070
Water heaters, electric and gas	Thous.	3,446	3,630
Vacuum cleaners	Thous.	3,295	3,400
Auto replacement parts, sales	Mil. of dol.	2,025	2,200
Typewriters	Thous.	1,233	1,250
Suits and overcoats, men's	Thous.	22,000	25,800
Dresses, women's	Mil.	242	255
Hosiery	Mil. doz.	150	155
Meats, including lard	Mil. lbs.	22,200	24,000
Fuel oil, distillate	Bil. bbls.	631	650
Producers' Goods and Materials			
Trucks and buses	Thous.	877	1,124
Truck trailers, complete	Units	46,800	64,000
Freight cars	Thous.	44	37
Railroad passenger cars	Units	130	40
Locomotives, diesel-electric	Units	434	920
Industrial pumps, compressors, fans and blowers	Mil. of dol.	1,032	1,086
Tractors, wheel-type	Thous.	239	255
Farm machines and equipment	Mil. of dol.	813	864
Steel ingots and steel for castings	Thous. short tons	85,300	93,300
Copper, refined	Thous. short tons	1,353	1,050
Lead, primary and secondary	Thous. short tons	523	370
Zinc, slab	Thous. short tons	828	858
Lumber	Mil. bd. ft.	33,600	36,400
Coal, bituminous	Mil. short tons	410	405
Petroleum, crude	Mil. bbls.	2,449	2,572
Sulphur, crude	Thous. long tons	4,645	4,700
Cotton consumption	Thous. bales	8,127	8,930
Rayon and acetate	Mil. lbs.	1,014	1,000
Wool consumption, apparel and carpet	Mil. lbs.	337	431

Source: U.S. Department of Commerce, Office of Business Economics, based upon data obtained from private and Government sources.

January, the largest turnout since December of 1956.

For the full year 1959, output totaled 6.7 million passenger cars and trucks, or 1.6 million more than in 1958. This total compares with the 7.2 million turned out in 1957.

Most of the major nondurable goods industries operated at higher rates during the year. Those showing recent output reductions from intra-year highs included textile mill and rubber products—important materials produced for the auto industry—and food and beverage manufactures.

Activity in textile mills which had been rising almost continuously since May 1958 reached a peak in July 1959, and then declined. In November, output was about 10 percent below the high summer mark. Nevertheless, production in November was still ahead of the average of the first quarter of 1959 and the corresponding month of 1958. It was a year of high demand and output for most basic textiles.

New Production Index

A major revision of the Federal Reserve Board's index of industrial production, the first since 1953, has just been released. The revisions include a number of new features described in the December issue of the *Federal Reserve Bulletin*. Included are tables giving historical data, by broad industry and market groupings, on a 1947-49=100 base and also on a 1957=100 base.

The statistical section of the SURVEY OF CURRENT BUSINESS will, beginning with this issue, carry the monthly indexes for the major industries—much the same as previously shown—and market groupings, all on a 1957=100 base. Annual and monthly data back to 1955 for the total index and the broad industry and market groupings are shown on page 6.

For further details, it is suggested that readers refer to the December 1959 issue of the *Federal Reserve Bulletin* and to the forthcoming separate publication entitled "*Industrial Production: 1959 Revision*" to be made available by the Federal Reserve Board. The date of the release of this special report will be announced in a coming issue of the *Federal Reserve Bulletin*. The price is \$1.00 per copy.

Table 2.—Revised Indexes of Industrial Production (Seasonally Adjusted), 1955-59¹

[1957=100]

Year and month	Total industrial production	Industry					Market			
		Manufacturing			Mining	Utilities	Final products			Materials
		Total	Durable	Non-durable			Total	Consumer goods	Equipment	
1955: January.....	90	91	91	91	91	80	90	93	85	91
February.....	91	92	92	91	92	82	91	93	86	92
March.....	93	94	94	93	92	83	92	95	88	94
April.....	94	95	96	94	93	83	93	96	89	95
May.....	96	96	98	94	93	84	95	97	90	96
June.....	96	97	98	96	94	84	95	96	92	97
July.....	97	98	100	96	94	85	96	97	92	98
August.....	97	98	100	95	96	87	96	97	93	99
September.....	98	99	101	96	97	88	97	98	94	100
October.....	99	100	102	98	98	89	98	99	96	101
November.....	99	100	101	98	99	89	98	99	94	101
December.....	100	100	101	99	99	90	98	99	94	101
Annual average.....	96	97	98	95	95	85	95	97	91	97
1956: January.....	99	100	101	98	99	91	98	99	94	101
February.....	99	99	99	98	99	91	97	98	95	100
March.....	98	99	99	98	99	92	97	98	95	99
April.....	100	100	101	99	100	93	99	99	98	101
May.....	99	99	100	98	100	94	98	98	98	99
June.....	99	99	99	99	101	94	98	98	99	99
July.....	95	94	91	99	97	94	99	99	99	91
August.....	99	99	99	100	101	94	99	99	100	99
September.....	101	101	102	99	101	94	99	99	101	102
October.....	101	101	102	100	101	95	100	99	102	102
November.....	101	101	102	100	101	95	100	98	103	102
December.....	102	102	103	100	101	96	101	100	103	102
Annual average.....	99	100	100	99	100	94	99	99	99	100
1957: January.....	101	102	103	99	101	97	101	99	103	102
February.....	102	102	104	100	102	97	101	100	104	102
March.....	102	102	103	100	103	98	101	100	103	102
April.....	101	101	102	100	102	99	100	99	103	102
May.....	101	101	102	100	102	99	101	100	102	101
June.....	102	102	103	101	101	100	101	101	101	102
July.....	101	102	102	101	100	102	101	101	101	102
August.....	102	102	102	101	99	102	101	102	101	102
September.....	100	100	100	101	99	102	101	101	99	100
October.....	98	98	97	100	98	102	99	100	97	98
November.....	96	96	94	99	96	102	97	99	94	96
December.....	94	94	90	98	95	102	96	98	92	93
Annual average.....	100	100	100	100	100	100	100	100	100	100
1958: January.....	92	91	87	97	94	102	94	97	89	90
February.....	89	89	83	96	91	102	92	96	85	87
March.....	88	87	82	95	86	102	91	94	85	85
April.....	87	87	80	96	85	102	91	95	84	84
May.....	89	88	82	97	85	102	92	96	83	86
June.....	92	91	85	100	88	104	94	99	85	89
July.....	93	93	86	102	91	104	96	100	86	91
August.....	95	95	89	102	93	106	96	101	88	93
September.....	95	95	89	103	95	107	96	99	89	96
October.....	96	96	89	104	95	108	97	100	90	95
November.....	99	99	94	105	97	107	101	105	92	98
December.....	100	99	95	105	98	109	101	105	92	98
Annual average.....	93	92	87	100	91	105	95	99	87	91
1959: January.....	100	100	96	105	97	111	102	106	92	99
February.....	102	102	98	107	96	111	102	107	93	101
March.....	104	104	101	107	96	112	103	107	95	104
April.....	107	107	105	110	98	112	106	111	97	108
May.....	109	110	109	111	99	114	108	111	100	110
June.....	110	110	110	111	98	116	108	111	102	110
July.....	108	108	105	113	94	116	109	112	103	106
August.....	103	104	98	113	91	115	109	112	102	98
September.....	103	104	97	113	90	117	109	112	103	99
October.....	102	102	95	111	91	117	109	112	103	97
November.....	103	102	96	111	95	119	107	109	101	100
December.....	^p 109	^p 109	^p 107	^p 112	^p 98	^p 121	^p 109	^p 113	^p 102	^p 109
Annual average.....	^p 105	^p 105	^p 102	^p 110	^p 95	^p 115	^p 107	^p 110	^p 100	^p 103

^p Preliminary.

1. In addition to new market groupings and expanded coverage to include utilities and a number of new items, the revised index incorporates major statistical revisions such as (1) adjustments to recent benchmark data, (2) refinements of estimating procedures, (3) development of new seasonal factors, (4) adoption of the latest (1957) standard industry classification, and (5) publication of data on a more recent comparison base period, 1957=100. For detailed information and figures back to 1919 for the total index and back to January 1947 for major industry and market groupings, see the December 1959 *Federal Reserve Bulletin*; for figures back to January 1947 for subgroups and individual items, see the forthcoming separate Federal Reserve publication, "Industrial Production: 1959 Revision."

Source: Board of Governors of the Federal Reserve System.

National Income Posts New Record in 1959

Distribution Reflects Cyclical Upswing

NATIONAL income totaled close to \$400 billion in the year just ended, according to an appraisal of preliminary data. The previous record of \$366 billion, which was set in 1957 and matched in 1958, was exceeded by nearly one-tenth, from present indications.

This advance was due mainly to expansion in the real volume of the Nation's output. Employment was up for the year as a whole, and the average workweek was slightly longer. In addition, output per man-hour advanced after the cyclical decline of 1958.

The rise in national income extended to most major industries and was reflected in nearly all types of labor and property earnings. Employee compensation, which makes up over two-thirds of the income total, increased for the fifth consecutive year. Corporate profits rebounded sharply from the 1958 recession through the first half; despite a setback in the second, the total for 1959 was considerably above that of the preceding year.

Among the major lines of economic activity, only agriculture registered a significant income decline.

Movements within year

The ebb and flow of production as 1959 passed was largely dominated by the course of events in the metal and metal-products industries. These were adversely affected by the major strikes which occurred in the second half of the year, but had generally been operating at high levels prior to midyear; for 1959 as a whole they did considerably better than in 1958, when income had been cut by the recession.

Contributing to the same quarterly pattern, of first-half rise followed by little overall change in the second half,

were various regular cyclical factors which made for slower expansion after midyear.

The year opened with the recession losses about canceled on the whole, and new records were being established in a long list of industries. Income in finance, public utilities, and services, dominated by growth trends and typically resistant to fluctuations in general demand, had been higher in 1958 than the year before, and the advance was maintained or accelerated as the general business upswing gathered momentum. With the economy moving into new high ground in the first quarter, the rebound from 1958 lows in hard-goods manufacturing and transportation showed signs of slackening.

These tendencies in the industrial pattern of expansion, repeating with some variation those noted at a com-

parable stage of the 1954-55 upswing, were interrupted in the spring of last year. Activity in metal and metal-products lines spurted as supply uncertainties loomed ahead. The flow of income in durables manufacturing as a whole rose \$7½ billion from the first quarter to the second, at an annual rate. This expansion in hard goods was the largest recorded for any quarter in recent years. It had widespread effects on other industries supplying the durables producers with materials and services and—perhaps equally important—on consumer income and spending. Reflecting the income gain and other factors partly transitory in nature, substantial increases occurred in expenditures for food, clothing, and consumer durables.

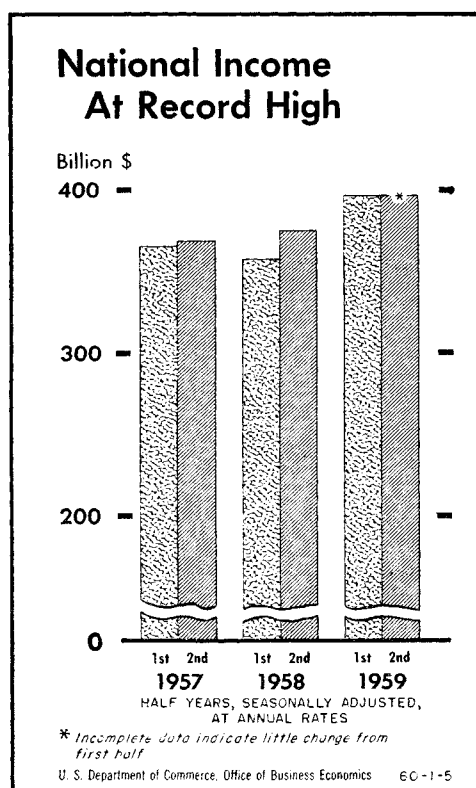
The basic state of the national market was expansionary, in cyclical position as well as longer term trend, and with these developments the national income rose by midyear above a \$400 billion annual rate—a new high.

Second-half crosscurrents

This record pace was not maintained in the second half, when the buildup in the metal-goods lines was reversed, farm income fell further, and adverse movements developed in several branches of construction.

The steel strike which began in mid-July continued for approximately 4 months, idling over half a million steel, mine, and railway employees with an annual payroll of more than \$3 billion. Profits in these industries were off by a like amount from the first-half annual rate and down even more sharply from the second-quarter peak.

With monthly personal income off nearly \$4 billion by August, consumer buying flattened out in the third quarter,



and expansion in the consumer goods industries slowed accordingly. The income changes and uncertainties of the period tended also to reinforce the effect of tight money in curtailing residential construction activity.

Though the underlying tone of demand in general remained strong after midyear, these unfavorable developments were reflected in a national income decline of 1½ percent, or nearly \$6 billion at annual rates, from the second quarter to the third.

Despite the cutback of steel operations to between 10 and 15 percent of capacity from mid-July on, production schedules in automaking and other metal-using industries were maintained for some time by drawing on the stocks of steel and components built up before the strike. The total effect of the loss of steel output on activity in the further stages of production was thus delayed and considerably reduced.

As the fourth quarter opened, however, shortages began to emerge and cut into the output of final products. Income from the auto industry and apparently also from other important segments of transportation equipment and fabricated metals manufacturing declined appreciably from third-quarter rates, allowing for seasonal variation.

These metal-using industries together generate over \$20 billion of national income yearly. The income decline in them seems to have substantially offset the third-to-fourth quarter gain in primary metals and rail transportation, which came as a relatively high rate of steel production was attained in the last 6 weeks of the year.

Other major industrial sources of national income also showed offsetting changes toward yearend. A limited further softening of demand for new

construction, evident from a greater-than-seasonal decline in activity and contract awards, affected a number of industries serving this market. On the other hand, experience improved somewhat in major nondurable consumer goods lines as sales increased.

Additional expansionary factors included the growth trends in the demand for services provided by finance, the public utilities and government; these trends had been apparent throughout 1959 as in most other recent years.

Profits Swing During Year

PROFITS reacted with their usual sensitivity to the 1959 cyclical improvement, and to the swing in metal-goods output, which characterized corporate business last year. Before-tax earnings (excluding inventory gains and losses) reached the highest total on record, for the year as a whole, though the calculation of the actual figure must await fourth-quarter data.

In the first quarter a moderate but industrially widespread advance carried the annual rate to \$45½ billion—

about equal to the previous peak which had been attained late in 1955. A further rise amounting to over \$5 billion followed in the second quarter. This was concentrated in durables manufacturing, and was largely canceled after midyear. The course of profits toward yearend is still unclear, but it is already apparent that the unfavorable effects of the steel strike extended from the third quarter well into the fourth. For the full year 1959, however, the total was between \$45 and \$50 billion, as compared with \$42 billion in 1956 and 1957 and \$43 billion in 1955—the best previous years.

Earnings from current production being at these advanced levels, aggregate book profits including inventory gains were likewise at an alltime high, even though the contribution of the inventory gains was substantially less than in the 1955–57 period of rising prices. The total for the year was above the \$45 billion level reached at the previous cyclical peak in 1955–56.

Profits move with business

Profits after Federal and State income taxes were running at a \$25½ billion annual rate in the first half; the total for the year was below this figure because of the poorer second-half performance. Since the expiration of the Federal excess profits levy in 1954, taxes have moved proportionately to taxable net income.

They constitute a slightly smaller

Table 1.—National Income by Type of Income, 1957–59*

[Billions of dollars]

	1957	1958	Seasonally adjusted at annual rates							
			1958				1959			
			I	II	III	IV	I	II	III	IV ^p
National Income	366.5	366.2	355.8	358.9	369.5	380.4	389.4	403.9	398.2	NA
Compensation of employees	255.5	256.8	252.5	253.2	258.5	262.9	269.9	278.9	279.3	281.6
Wages and salaries.....	238.5	239.4	235.2	236.0	241.1	245.1	250.9	259.4	259.5	261.5
Private.....	198.4	196.2	193.4	193.2	197.1	200.8	206.2	214.0	213.5	214.8
Military.....	9.6	9.7	9.5	9.7	10.0	9.9	9.8	9.8	9.8	9.8
Government civilian.....	30.5	33.5	32.3	33.2	34.0	34.4	34.8	35.6	36.3	36.9
Supplements to wages and salaries.....	17.0	17.4	17.3	17.2	17.5	17.8	19.0	19.6	19.8	20.0
Proprietors' income	44.5	46.6	46.1	45.9	46.8	47.4	46.9	46.6	45.1	46.5
Business and professional.....	32.7	32.4	31.6	32.0	32.6	33.2	33.7	34.5	34.8	35.1
Farm.....	11.8	14.2	14.6	13.9	14.2	14.1	13.2	12.1	10.3	11.4
Rental income of persons	11.5	11.8	11.7	11.8	11.9	11.9	12.0	12.0	12.0	12.0
Corporate profits and inventory valuation adjustment	41.7	36.7	31.5	33.8	38.0	43.5	45.5	51.0	46.0	NA
Profits before tax.....	43.3	37.1	32.0	33.6	38.3	44.6	46.5	52.6	46.4	NA
Profits tax liability.....	21.1	18.2	15.7	16.5	18.8	21.9	22.6	25.6	22.6	NA
Profits after tax.....	22.2	18.9	16.3	17.1	19.5	22.7	23.8	27.0	23.8	NA
Inventory valuation adjustment.....	-1.5	-4	-4	.2	-3	-1.1	-9	-1.6	-3	NA
Net interest	13.3	14.3	13.9	14.1	14.4	14.7	15.1	15.4	15.8	16.1

*For back data see table I-9 in the July 1959 SURVEY and, for years prior to 1956, in U.S. Income and Output.

^p—Preliminary.

NA—Not available.

fraction of the profits shown in table 1 than would be suggested by the statutory rates of 30 percent for the normal tax and 22 percent for the surtax imposed by the Federal Government plus 2 percent or more levied by most of the States. This is mainly because profits in the national income are measured gross of various items—tax-exempt interest income, operating losses carried over from other years, tax-deductible depletion allowances, etc.—which are excluded from taxable income. The first \$25,000 of income earned by any corporation, moreover, is exempt from the Federal surtax.

With the improved profits experience of 1959, the dividend payout ratio moved down toward the 50-percent level which had been typical of most prosperous years during the 1950's.

This dividend disbursement ratio is low by prewar standards. Associated with it have been a relatively high degree of stability in dividend payments over the business cycle and an increased reliance upon internal fund sources to finance the large postwar capital expansion. Net dividends last year totaled \$13 billion, as against \$12½ billion in

Table 2.—National Income by Industry Division, 1957–58 and First Three Quarters of 1959*
[Billions of dollars]

	1957	1958	Seasonally adjusted at annual rates						
			1958				1959		
			I	II	III	IV	I	II	III
All industries, total.....	366.5	366.2	355.8	358.9	369.5	380.4	389.4	403.9	398.2
Agriculture, forestry, and fisheries.....	16.4	19.0	19.1	18.7	19.0	19.1	18.2	17.2	15.2
Manufacturing.....	112.6	103.7	100.3	99.8	104.3	110.5	115.5	124.6	118.4
Durable-goods industries.....	68.8	61.0	59.1	58.0	60.8	66.1	69.4	76.8	70.4
Nondurable-goods industries.....	43.8	42.7	41.3	41.8	43.5	44.4	46.1	47.8	47.9
Wholesale and retail trade.....	60.4	60.5	57.9	59.5	61.7	62.9	64.5	66.6	67.3
Finance, insurance, and real estate.....	34.7	36.6	36.0	36.3	36.7	37.4	38.2	39.0	40.1
Transportation.....	17.2	16.4	16.0	15.9	16.5	17.1	17.5	17.7	17.3
Communications and public utilities.....	13.5	14.4	14.0	14.3	14.4	14.7	15.2	15.5	15.6
Services.....	40.0	41.6	40.7	41.3	42.0	42.5	43.2	44.3	45.1
Government and government enterprises.....	43.2	46.7	45.2	46.2	47.5	48.0	48.3	49.2	49.9
Other.....	28.6	27.3	26.5	26.8	27.4	28.2	28.6	29.8	29.5

*For back data see table I-II in the July 1959 SURVEY and, for years prior to 1956, in *U.S. Income and Output*.

each of the two preceding years and \$12 billion in 1956.

Retained earnings increased last year as they do regularly with cyclical business upswings. The total for the first half of 1959 was triple the cyclical low registered during the corresponding period of 1958. This source contributed between one-fourth and one-fifth of the investment funds which financed the inventory and liquid-asset buildup, and the expanding programs of plant and equipment purchases, in early 1959.

Profits fraction of income

The general movement of corporate profits relative to other types of income has been downward in recent years. This sort of comparison is most appropriately made in terms of the corporate segment of the economy taken by itself. (See table 3 of the regular national income tables at the end of this article.) This sets aside the factors which are special to government, farm, household, and other production not carried on under the corporate form of business.

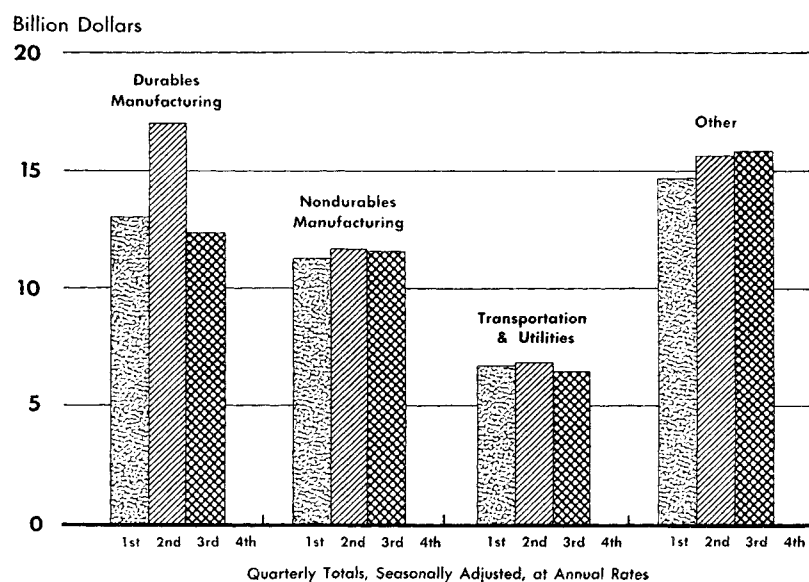
The profits contribution to total national income originating in corporate business recovered last year from the recession low of 1958. For the first half it was above any other half-yearly ratio recorded since 1955. The general pattern seen in the record for the decade of the 1950's as a whole, however, remains one of downdrift in this proportion. Each successive cyclical peak was lower, and the trough of 1958 was under that of 1954.

Such comparisons are affected by the rapid growth of capital consumption allowances in recent years. This growth in turn has reflected not only a rapid accumulation of depreciable capital goods but also an increase in the prevalence of accelerated depreciation formulae under which more of the investment in such goods is written off while they are relatively new and while the bulk of their potential lifetime output is being realized.

These formulae are sanctioned by the Internal Revenue Code of 1954 with respect to investments made in that

Corporate Profits*

Durables Manufacturing shows wide swing during 1959



* Before tax, and including inventory valuation adjustment

U. S. Department of Commerce, Office of Business Economics

60-1-6

year or thereafter. They are accordingly being applied each year to a larger part of the corporations' stock of capital goods; and depreciation charges deducted before calculating profits therefore tend to be larger now than in prior years when straight-line depreciation was more nearly the universal

rule. A substantial part of the recorded downtrend in profit margins is associated with this accounting development. The available evidence suggests, however, that even apart from this factor the overall tendency of the profit ratio in the decade just past was downward.

Growth in Labor and Other Income

COMPENSATION of employees last year totaled \$277 billion. This was \$20 billion above the 1958 figure, which in turn had been up a little over \$1 billion from 1957. Most of the 1959 advance was completed by mid-year, an annual rate of \$275 billion being achieved for the first half. There was a further limited increase subse-

quently in spite of reductions in major industries owing to the strike.

Recent variations in aggregate employee earnings have been especially pronounced in corporate business. With the wide swing of activity in durables manufacturing and rail transportation in particular, pay of corporate employees rose from a \$157 billion rate in the first half of 1958 to more than \$171 billion a year later. This was 5 percent above any half-year prior to the recession. The size of the total reflected in part the special and transitory stimuli to economic activity which featured the second quarter. The high spring rate was nevertheless very nearly maintained in the third and fourth quarters.

Accounting for roughly three-fifths of all employee compensation, corporate business provided somewhat more than this fraction of the 1958-59 increase. Of the first-to-second-half gain recorded during the year, however, less than 50 percent came from corporations.

Earnings from other private employment—payrolls of proprietorships, partnerships, and other noncorporate enterprises and of private households—have fluctuated relatively less over the period. Noncorporate employers are especially numerous in lines which are not very sensitive to business cycles. Total compensation of their employees leveled off briefly in the recession and then expanded from mid-1958 on. As 1959 passed, its movements showed the influence of the sharp rise of general economic activity in the spring and the tapering of this advance which followed after midyear.

Earnings of government workers—which account for around one-sixth of total employee compensation—continued the gradual uptrend of other recent years. The expansion in public school systems and other State and local government service activities was a principal factor in the advance during 1959. The total for Federal, State and local employees for the year as a whole was just short of \$50 billion, up \$3 billion from 1958 and \$6½ billion from 1957.

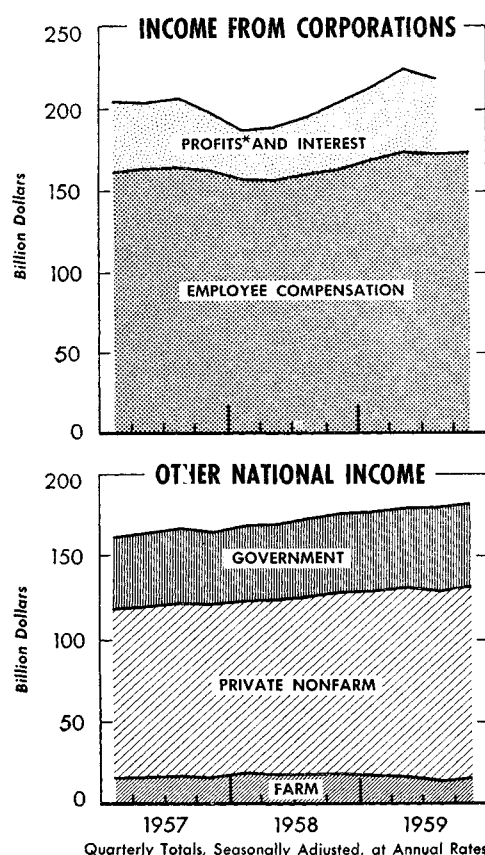
Factors in payroll gain

Private wages and salaries accounted as usual for the bulk of the advance in employee compensation. At \$212 billion, private payrolls in 1959 were up from the year before by \$16 billion.

This rise reflected increases both in

Recent Swings of National Income

Mainly in Corporations



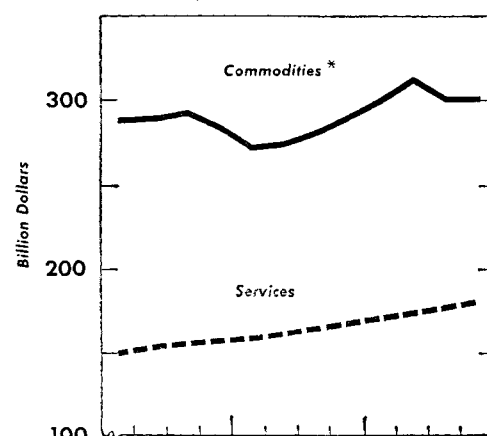
* Before tax, and including inventory valuation adjustment

U. S. Department of Commerce, Office of Business Economics

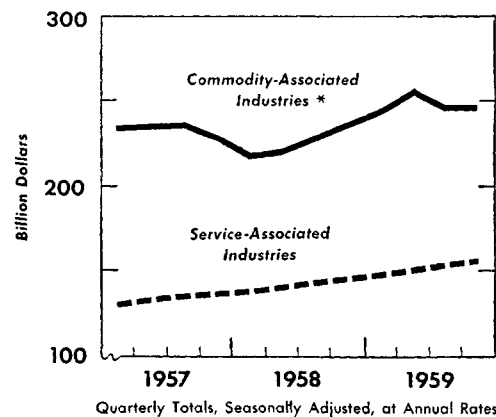
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National Income and Product Fluctuations Center in Commodities

GNP: Output of—



NATIONAL INCOME From—



* Including construction

U. S. Department of Commerce, Office of Business Economics

60-1-8

hourly earnings and in man-hours worked. It appears that between 50 and 60 percent resulted from higher average earnings; a little more than one-third came from improved employment; and the remaining one-tenth of the total was due to the increase in average weekly hours.

These changes reflected primarily the developments of the first half of last year, when private payrolls moved up to an annual rate \$14 billion above the 1958 total. The second-half pattern was mixed. In the lines most affected by the steel strike, employment averaged considerably less than before mid-year, and neither hourly earnings nor weekly hours were much different in the second half than in the first, for this group of industries as a whole. A limited further gain in total private payrolls reflected mainly the continuing growth in employment, and to a lesser extent that in average earnings, in other industries.

It is of interest to note that setting aside the strike-affected lines has virtually no effect on the comparison between the full years 1958 and 1959. In these industries taken together, last year's first half movements were partly offset in the second, so that the net changes from 1958 were not a large enough element in the overall rise of private payrolls to affect the pattern of this rise significantly.

Other incomes up

The flow of national income from sources other than corporate profits and employee compensation, showing little overall movement during 1959, nevertheless reached a record total for the year as a whole.

These sources—net interest and rental income of persons, and earnings of business, professional and farm proprietors—together provide close to one-fifth of the national income. On an annual basis, the composite total has expanded consistently in recent years. Its strength during cyclical swings reflects the important element of return to owners' labor contribution in most of the shares, and the prevalence of contractual payments in the others. The concentration of noncorporate busi-

ness net income in cycle-resistant industries which has been noted above also makes for stability.

Since 1957 the combined total of net interest and proprietors' and rental income has moved in response mainly

to the anticyclical swing in agriculture and the uptrends in the principal non-farm components. The decline in farm income last year offset much of the continued expansion in interest and in the earnings of nonfarm proprietors.

Industrial Shifts

NATIONAL income was up last year in all major industry divisions, aside from agriculture. The degree of improvement varied widely from industry

to industry. In part the differences are traceable to variations in cyclical sensitivity: some of the sharpest gains represented largely the recovery of ground lost in the recession. Certain of the industries which experienced the strongest cyclical upswing in demand, moreover, were prevented by production difficulties from taking full advantage of this improvement.

The broad pattern of production and the associated flow of income is seen in the chart on page 10. The longer term uptrend in final demand for services has dominated the course of income from industries where activity depends primarily on such demand. In addition to the service division itself, these lines include the public utilities, finance, and government. Together they accounted for close to 40 percent of national income in 1958 and for nearly a third of its advance last year.

The final demand for commodities, and consequently the flow of income from commodity-associated industries, show more strikingly the effects of cyclical and special factors—though growth trends underlie all of them and were particularly noticeable last year in the demand for consumer nondurables.

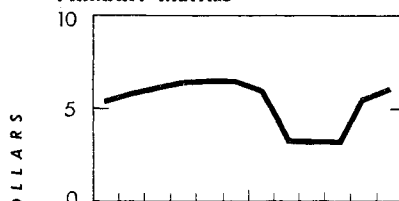
The fluctuations in commodity-associated production brought out by the chart are traceable mainly to durable goods manufacturing and the associated branches of transportation and mining. This group of industries accounted for close to one-fifth of the national income in 1958, but contributed around one-third of the 1959 advance in the all-industry total, on an annual basis. For reasons already noted, the vigorous cyclical expansion in final demand which underlay this improvement was only partly realized in production.

Shifts in Durables Manufacturing Activity

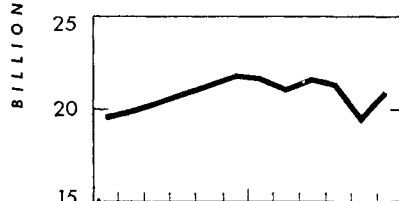
TOTAL WAGES off in second half . . .



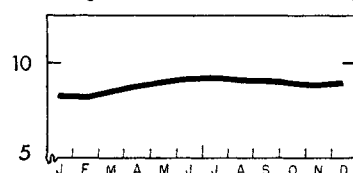
as third-quarter drop in
PRIMARY METALS



affects METAL-USING lines in fourth,



and wages in OTHER DURABLES taper



Seasonally Adjusted, at Annual Rates

U. S. Department of Commerce, Office of Business Economics 60-1-9

Table 3.—National Income by Corporate and Noncorporate Form of Organization, 1957-58 and First Three Quarters of 1959*

[Billions of dollars]

	1957	1958	Seasonally adjusted at annual rates						
			1958				1959		
			I	II	III	IV	I	II	III
National income	366.5	366.2	355.8	358.9	369.5	380.4	389.4	403.9	398.2
Income originating in corporate business	203.1	194.4	187.7	189.0	196.2	204.8	212.5	224.6	218.8
Compensation of employees.....	162.7	158.9	157.3	156.3	159.5	162.6	168.2	174.6	173.9
Wages and salaries.....	150.6	146.9	145.2	144.4	147.4	150.4	154.9	161.0	160.1
Supplements to wages and salaries.....	12.2	12.1	12.1	11.9	12.0	12.2	13.3	13.7	13.8
Corporate profits and inventory valuation adjustment ¹	39.8	34.9	29.9	32.1	36.1	41.6	43.7	49.3	44.2
Profits before tax ¹	41.4	35.3	30.3	31.8	36.4	42.7	44.6	50.9	44.5
Profits tax liability.....	21.1	18.2	15.7	16.5	18.8	21.9	22.6	25.6	22.6
Profits after tax ¹	20.3	17.1	14.6	15.4	17.6	20.8	22.0	25.3	21.9
Inventory valuation adjustment.....	-1.5	-4	-4	.2	-3	-1.1	-9	-1.6	-3
Net interest.....	.6	.6	.6	.6	.6	.6	.7	.7	.7
Income originating outside corporate business	163.4	171.8	168.0	169.9	173.3	175.6	176.9	179.3	179.5

¹ Excludes corporate profits originating in the rest of the world sector.

* For back data see table I-14 in the July 1959 SURVEY and, for years prior to 1956, in U.S. Income and Output.

Table 4.—Sources and Uses of Gross Saving, 1957-58 and First Three Quarters of 1959*

[Billions of dollars]

	1957	1958	Seasonally adjusted at annual rates						
			1958				1959		
			I	II	III	IV	I	II	III
Gross private saving	68.2	67.5	64.2	65.0	69.3	71.9	72.9	76.4	72.5
Personal saving.....	23.1	23.5	22.9	22.0	26.0	23.7	23.5	24.1	21.9
Undistributed corporate profits.....	9.7	6.5	3.6	4.5	6.9	10.7	11.1	14.0	10.4
Corporate inventory valuation adjustment.....	-1.5	-4	-4	.2	-3	-1.1	-9	-1.6	-3
Capital consumption allowance.....	36.9	37.9	37.5	37.6	38.0	38.5	39.3	39.9	40.5
Excess of wage accruals over disbursements.....	.0	.0	.6	.6	-1.3	.0	.0	.0	.0
Government surplus on income and product transactions	1.4	-10.7	-10.0	-12.3	-11.5	-9.5	-5.5	-1	-3.4
Federal.....	2.4	-9.1	-8.0	-10.9	-10.1	-7.8	-3.9	.4	-2.4
State and local.....	-1.0	-1.6	-1.9	-1.4	-1.4	-1.7	-1.6	-5	-1.0
Gross investment	70.1	54.8	53.1	51.2	54.6	60.0	67.4	74.3	65.5
Gross private domestic investment.....	66.6	54.9	52.4	51.3	54.2	61.3	69.8	77.5	67.0
Net foreign investment.....	3.5	-1	.7	-1	.4	-1.3	-2.4	-3.2	-1.5
Statistical discrepancy.....	.5	-2.1	-1.2	-1.5	-3.3	-2.4	.0	-2.0	-3.7

* For back data see table V-2 in the July 1959 SURVEY and, for years prior to 1956, in U.S. Income and Output.

Table 5.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups, 1957-58 and First Three Quarters of 1959*

[Billions of dollars]

	1957	1958	Seasonally adjusted at annual rates						
			1958				1959		
			I	II	III	IV	I	II	III
All industries, total	41.7	36.7	31.5	33.8	38.0	43.5	45.5	51.0	46.0
Manufacturing-----	23.2	18.7	16.2	16.7	19.1	22.9	24.2	28.6	23.8
Durable-goods industries.....	13.1	9.5	7.9	8.2	9.3	12.6	13.0	17.0	12.3
Nondurable-goods industries.....	10.0	9.2	8.3	8.5	9.8	10.3	11.2	11.6	11.5
Transportation, communications, and public utilities-----	5.5	5.7	5.1	5.4	5.9	6.4	6.7	6.8	6.4
All other industries-----	13.1	12.3	10.3	11.7	13.0	14.2	14.7	15.6	15.8

* For back data see table VI-10 in the July 1959 SURVEY and, for years prior to 1956, in U.S. Income and Output.

Construction and materials

Economic growth, cyclical resurgence and the industrial disputes are the three most conspicuous factors in the course of income from commodity production last year. The swing of construction demand also played an important part. Such demand rose to reach an alltime high around midyear, but a somewhat greater-than-seasonal contraction occurred toward yearend.

The fourth quarter construction value total, seasonally adjusted, was off about one-twelfth—or \$5 billion at an annual rate—from the peak. The decline has centered in residential and public construction, decreases in which have outweighed the continued expansion in industrial building.

The tapering in activity, combined with a similar movement in contract awards, has affected not only the contract construction industry itself but also the manufacturing industries supplying construction materials. In all these cases the growth of income slowed in the second half, with the final quarter of the year probably unchanged or down from the third. A similar shift appears to have taken place in furniture and appliance manufacturing.

Swings in metal goods

Recent changes in these construction-related lines of manufacturing have not been large compared to those in other durables industries. The overall flow of income from hard-goods manufacturing has been dominated by the course of events in the metal-producing industries and in machinery and transportation equipment.

In the second half of 1959 as in the first, income in these lines continued to benefit from expansion in final demand by consumers and business. The production difficulties which prevented a full response to these favorable circumstances centered at first in primary metals. The work stoppage in steel was halted under a Taft-Hartley injunction effective November 7, and operating rates in the industry moved up to reach normal by month-end.

Shortages stemming from the steel tieup had already slowed the pace of activity in some of the metal-using in-

(Continued on page 20)

Business Investment in Durable Goods

Developments in the Machinery Industry

DURING 1959 business expenditures for producers' durable equipment moved higher, though by the end of the year they had not as yet regained the earlier cyclical peak reached in the third quarter of 1957. The decline from that high extended over a four-quarter period, and was the most pronounced of the postwar period. Since the summer of 1958, spending in this area has risen one-fourth, and is currently an expansionary force in the recovery of total output and employment.

This resurgence in producers' durable equipment demand has been uneven in its impact upon the various industries contributing to the new stock of private capital equipment. All the supplying industries have recovered from their most recent cyclical lows, though at varying rates, and their relation now to previous cyclical highs shows considerable dispersion.

This article analyzes the recent behavior of the several machinery industries to illustrate the manner in which business fixed investment decisions directly affect output. It should be noted, however, that while investment in machinery and equipment provides a very large market on its own—current expenditures at an annual rate of \$28 billion account for some 6 percent of the U.S. output of all goods and services—its total effect on the economy is considerably greater due to the role of investment as a prime determinant of the volume of business activity and to the volatility of producers' capital outlays.

Two major qualifications may be noted. First, this article omits from detailed consideration business purchases of transportation equipment, though these capital goods account for one-fourth of total producers' durable

equipment. The jet programs of airlines, the freight car programs of the railroads, and business purchases of motor vehicles have been of particular importance in the fluctuations that have occurred recently. The investment programs of the airlines—both foreign and domestic—are unusually large for the coming year.

Second, activity in the machinery industry is not concerned exclusively with producers' durable equipment, although such demand provides its principal market. The industry also sells to the consumer (notably radios, phonographs, television, and household appliances), to Government (electronics and communications equipment sales account for a significant part of defense outlays), and to foreign markets.

Demand from these major sources has often diverged from business demand, and this has tended to dampen fluctuations caused by swings in business investment and has affected the industry's growth in recent years. Currently, for example, machinery sales have posted new highs, despite the less-marked recovery in investment.

Shifts in investment

Cyclical changes in equipment expenditures have had a greater amplitude both in recession and recovery than has economic activity as a whole. In each of the three postwar swings, as can be seen in the chart, the decline in fixed investment has been relatively much greater than the decrease in gross national product which includes the cyclically-insensitive service expenditures, the partially offsetting Government outlays, and the less sensitive nondurable consumer goods.

Downturns in these aggregates have been generally close with producers' durable equipment expenditures lagging

behind the recovery in overall output. In both 1954 and 1958 the trough in total GNP was reached two quarters before that in equipment outlays, and in 1948-50 the difference was one quarter.

Throughout the postwar period business expenditures for equipment have been maintained at a high rate along with the general expansion of the economy. After the initial surge to catch up with wartime-engendered deficiencies, producers' durables have averaged 5 to 6 percent of total economic output in current dollars; and the current ratio is about the same as in 1929. The ratio is slightly lower when expressed in constant dollars, although in this part of the economy where the long-term quality gains are an outstanding characteristic, the deflation process is especially beset with limitations. The investment in new equipment under conditions of rapidly advancing technology of the postwar period has resulted in cost amelioration and enlarged markets.

In the final months of 1959, expenditures for producers' durable equipment were at a seasonally adjusted annual rate of close to \$28 billion, about one-fifth higher than the 1958 yearend rate. This rise has considerably outstripped that of construction in the business field. The increase in equipment purchasing from the first to the second quarter of 1959 was particularly marked—\$2 billion at a seasonally adjusted annual rate—but the advance slowed down in the latter half of 1959 as supply restrictions on steel products delayed the amount of equipment put in place.

Capital goods recovery widespread

By purchasing industry, the recovery in capital goods spending has been fairly widespread. Except for the pub-

lic utilities all major groups increased their outlays during 1959. The gains were relatively largest in the transportation field, where the railroads and trucking firms have made a marked recovery from previous declines, while the airlines have been making record expenditures under long-range plane programs that were established considerably in advance of the latest cycle.

Most mining and manufacturing industries stepped up investment in durable equipment in 1959, though the petroleum industry—with especially large investment through most of the postwar period—has held its outlays steady since the first quarter of last year.

Character of machinery market

The cyclical fluctuations in investment demand have their direct counterpart in the ups and downs in machinery manufacturers sales (see chart). That manufacturers of investment goods have faced a market very much more volatile than that for producers catering to consumption stems largely from the nature of the products themselves: Their relatively high cost and long life influences business decisions and makes replacement and expansions subject to short-run evaluations as to the timing of capital commitments. Profit movements influence not only the basic decisions but also their timing.

Rarely is a machine replaced simply because it is physically spent, nor are new plants usually equipped with exact duplicates of existing facilities. Prime stimuli to producers' outlays have derived rather from advances in technology which have brought about new processes and made available more efficient, cost-reducing machinery through better control systems, faster operation, better materials handling, etc.

More importantly, from an aggregate point of view, there has been a broadening of the investment market deriving from the substantial growth in consumer demand for goods and services, from the development of new products, and from the growth of export markets. In addition to technological considerations, postwar investment has been bolstered by the favorable financial climate arising from the large volume of liquid assets, rising

profits, accelerated depreciation, and the greater financial flexibility afforded by spreading sales-leaseback and direct rental programs.

Historically, technological advances have come to some extent in spurts and have tended to counteract some of the cyclical instability in the machinery industry. As competitors strive to take advantage of these innovations in equipment or in new processes a bulge develops in expenditures for producers' durables. When markets are more fully exploited, outlays for these particular machines of course taper.

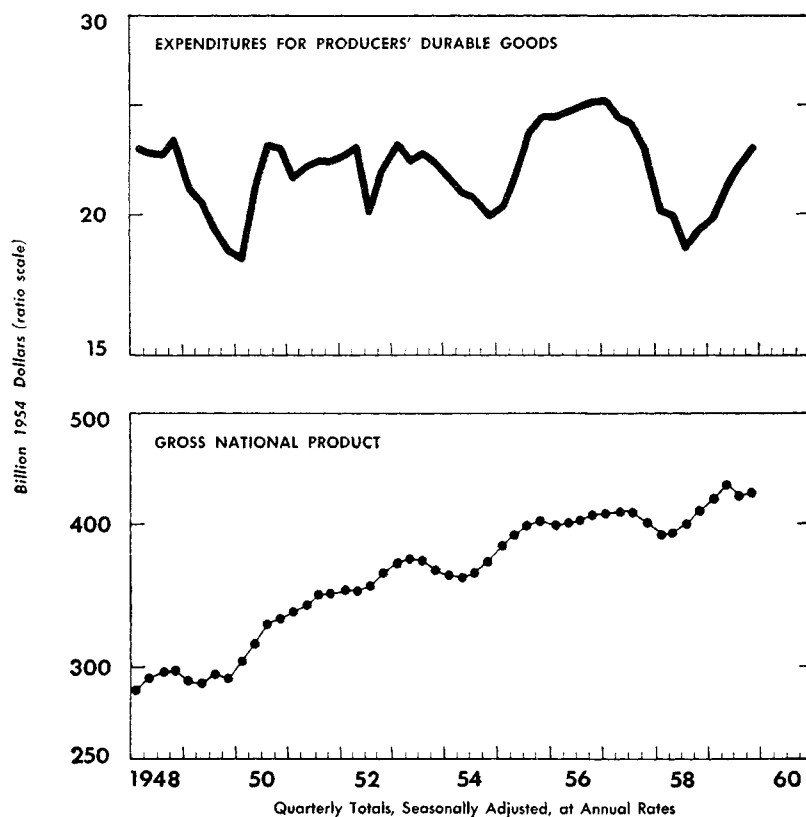
In recent years among the fast-growing areas in producers' durable goods have been various types of electronic and automation equipment. Demand for specialized types of these installations to complete more quickly and efficiently tasks formerly performed by a considerably larger input of human resources—both physical and mental—cuts across a wide array of mining,

industrial, and commercial activities. It has been a major factor in the plant and equipment expenditures of a variety of lines of business in recent years.

For more conventional types of industrial and business equipment, the postwar recessions—especially that of 1957-58—brought substantial retrenchment. To a large extent this may reflect the catching-up over a broad industrial front with the most pressing capacity requirements as a result of the unusually large volume of plant and equipment additions since 1940. This has been aggravated by a tendency for investment to "bunch up" during business revivals; the 1955-57 capital goods boom is a case in point.

Sales recovery has been relatively good except for producers of "machines to make machines," especially in the metal-working field; postwar cycles in machine tools have lasted for several years. It is possible that the newer processes of metal cutting and metal

Business Investment in Equipment Related to National Output



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forming such as through electrical and chemical reactions may provide new stimuli and smooth out some of the extreme movements in this field.

Structure of machinery industry

Manufacturing companies supplying the machinery market comprise an industry accounting for about 5 percent of total national income and a fifth of national income originating in manufacturing. Of more importance is the fact that the widely diversified products of the industry are at the heart of growth potentials of an industrial economy.

These products fall into two broad groups—electrical equipment and nonelectrical equipment. Output of electrical machinery companies covers all types of heavy equipment for use in the generation and transmission of electricity, communications equipment (including radios and television), household appliances, wire and cable, batteries and ignition systems, motors,

Table 1.—Machinery Manufacturers' Unfilled Orders-Sales and Stock-Sales Ratios, 1956-59

	1956	1957	1958	1959	
	3d qtr.	3d qtr.	3d qtr.	3d qtr.	Nov.
Unfilled Orders-Sales Ratios					
Machinery, total	4.8	4.4	4.2	3.8	3.8
Electrical.....	5.7	5.4	5.8	5.5	5.1
Nonelectrical.....	4.2	3.6	3.0	2.7	2.8
Industrial.....	5.3	3.8	3.1	3.0	3.1
Stock-Sales Ratios					
Machinery, total	2.43	2.44	2.39	2.08	2.04
Electrical.....	2.28	2.14	2.10	1.92	1.86
Nonelectrical.....	2.53	2.66	2.61	2.20	2.17
Industrial.....	2.57	2.50	2.71	2.16	2.11

Source: U.S. Department of Commerce, Office of Business Economics.

lighting equipment, etc. Nonelectrical machinery companies also produce appliances and other consumer equipment, but more particularly cater to the equipment needs of manufacturing, agricultural, construction, mining, and trade enterprises.

Total sales for the electrical machinery producers in 1959 ran about \$22 billion, and those of nonelectrical machinery about \$10 billion more. Relative to 1929, growth has been about twice as great in the electrical machinery group as in the nonelectrical

group, but in the postwar decade about the same in both areas.

Generally parallel movements in the value of shipments by the two major segments of the machinery industry have been characteristic of the last decade. This has been true in spite of the tremendous growth of certain more publicized products associated with the industry.

During the 1957-58 period machinery producers' sales were better sustained than might be indicated by equipment investment. Expenditures for producers durable goods declined more than 20 percent from the 1957 high to the low point in 1958. For the machinery companies, the decrease was about a sixth. Deliveries of machinery turned up a calendar quarter earlier than did investment. The latter, furthermore, as earlier stated is still somewhat under previous records in terms of current and constant dollars. Both electrical and nonelectrical machinery sales in late 1959, on the other hand, were well above previous highs in current dollars and slightly above in real terms.

Increasing prices and costs in the economy generally have their counterpart in machinery manufacturing. Prices of commodities produced by these industries rose more in the cyclical swings of 1955 onward than did prices of other durable goods. But here again we have the problem of measuring what is really the actual change in price.

While there are numerous instances of a high degree of concentration of productive facilities in the industry, a large proportion of total output is in the hands of medium- and small-sized companies. This is in part due to the custom specifications for many machinery products which do not lend themselves to assembly line techniques. As a result, the industry utilizes relatively high labor inputs.

The electrical and nonelectrical segments of the industry have accounted for a rising proportion of total factory employment over the long term, though employment as well as demand has undergone sharp fluctuations during cyclical periods of change. In both the 1953-54 and 1957-58 periods the machinery industries accounted for more

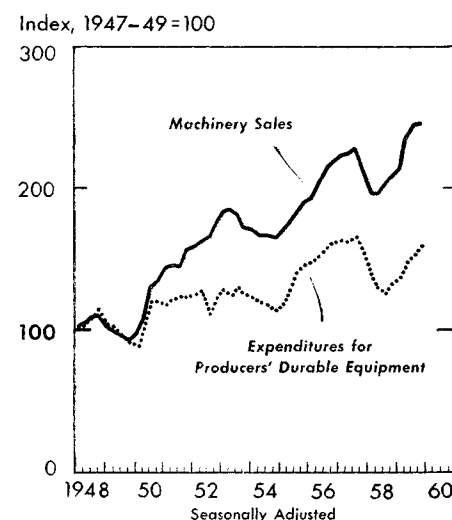
than a fifth of the decline in total employment; the indirect effects of declining investment were also significant.

Machinery orders and investment

A high proportion of machinery manufacturers' business is in goods manufactured to specification and requiring advance orders, rather than in the type of goods which can be procured from stock. A comparison of the various industries in this respect may be obtained by using the ratio of finished

Machinery Companies' Sales . . .

Fluctuate with purchases of producers' equipment



goods stocks to unfilled orders as a criterion: A low ratio is indicative of a large amount of goods produced only on order rather than for stock.

In manufacturing, the lowest such ratio is in aircraft where finished goods are largely spare parts; at the opposite end of the scale are nondurable goods industries such as food where only a minor part of output is produced to specification. The machinery group has the lowest ratio, next to aircraft, of the durable goods group.

Equipment placed on order with machinery companies usually entails not only custom specifications but also long production periods, with the order preceding the final delivery and complete expenditure for the goods by many months. New business received by equipment manufacturers thus provides a leading indicator of probable

near-term trends in investment in producers' durables.

A precise measure of this lead cannot be established since new orders received by machinery manufacturers represent total commitments, including defense and consumer goods. In addition, the unfilled orders position of machinery producers will have a variable effect on the length of lead. The very high backlog of business equipment orders in 1956 was probably a factor in the

low in orders occurred in the first quarter of 1958 or two quarters prior to the low in outlays for equipment. The following recovery in new orders was swift and by the second quarter of 1959 new business had exceeded its previous high.

Despite some distortions due to the uncertainties in the supply of metals, ordering of machinery in the second half of 1959 has exhibited strength, suggesting further improvement in out-

The continued drop in backlogs for several months after both new orders and sales have turned up is characteristic not only of machinery but of the durable goods industries generally. While new orders turn up before sales, the volume at that time is well below even the depressed amount of sales, and months of catching up is required. Also, at this stage of the cycle there is considerable unused capacity and orders for goods with short production lead times can be quickly met. As the outlines of the upturn become clearer, businessmen then move to commit themselves to larger and more complex investment projects.

Backlogs of electrical machinery producers have shorter cyclical duration and a greater vigor in recovery than those of the nonelectrical group. End-of-November unfilled orders for electrical equipment at \$10 billion were about equal to the previous peak in 1957, while nonelectrical machinery backlogs had not fully recovered.

Machinery companies' backlogs have not been keeping pace with the recently growing rate of deliveries in either major group. Unfilled orders-sales ratios for the machinery industry as a whole are now at 3.8 compared with 4.8 in late 1956. Declines in the ratio for electrical machinery have been moderate in recent months. In contrast, unfilled orders-sales ratios in the nonelectrical machinery group have tended downward and have been subject to the wide fluctuations depicted in the chart.

Declines in backlog-sales ratios reflect not only sales and new orders, but the result of shortened delivery times. This has been indicated by recent surveys which reveal rather substantial declines in the delivery time required for a large number of machinery items. As automation and new processes become more pervasive in the machinery industries themselves, further shortening of required production periods may be expected.

Inventories of machinery firms

The wide fluctuations in demand for fixed investment result in a history of substantial accumulations and even larger liquidations for the machinery industry. These changes in inventory investment have been disproportionately

Table 2.—Machinery Manufacturers' Sales, Orders, and Inventories, 1957-59

[Seasonally adjusted—Billions of dollars]

	1957	1958		1959		Percentage change 4th qtr. 1958 to 4th qtr. 1959
	3d qtr.	1st qtr.	4th qtr.	3d qtr.	4th qtr. ³	
Producers' durable equipment expenditures¹	29.0	23.8	23.2	27.0	27.5	19
Sales¹						
Machinery, total.....	52.2	45.0	47.7	56.4	56.5	18
Electrical.....	21.9	19.0	20.7	22.9	23.3	13
Nonelectrical.....	30.3	26.0	27.0	33.5	33.2	23
Industrial.....	13.1	10.1	9.7	13.1	13.0	34
New orders¹						
Machinery, total.....	48.6	41.6	48.2	58.3	58.6	22
Electrical.....	20.0	19.1	21.9	24.1	24.0	10
Nonelectrical.....	28.6	22.5	26.3	34.2	34.6	32
Industrial.....	11.6	8.3	9.9	13.8	14.6	47
Unfilled orders²						
Machinery, total.....	18.9	16.3	16.0	18.0	17.8	11
Electrical.....	9.8	9.1	9.4	10.4	10.1	7
Nonelectrical.....	9.1	7.2	6.6	7.6	7.7	17
Industrial.....	4.2	3.0	2.6	3.2	3.4	31
Inventories²						
Machinery, total.....	10.7	9.9	8.9	9.7	9.7	9
Electrical.....	4.0	3.7	3.3	3.6	3.7	12
Nonelectrical.....	6.7	6.2	5.6	6.1	6.0	7
Industrial.....	2.7	2.5	2.2	2.3	2.3	5

1. Annual rates.

2. As of end of quarter.

3. Based on incomplete data.

Source: U.S. Department of Commerce, Office of Business Economics.

longer lead of new orders over investment in 1957 than in the peak periods of 1948 and 1953.

In the postwar period, machinery new orders have reversed direction at least one calendar quarter ahead of the turn in expenditures for producers' durables. For example, incoming business for machinery began to decline in the third quarter of 1948 while investment continued to rise through the end of the year; the lead was also about two calendar quarters in the 1949 upturn. The onset of the 1953 decline in orders occurred one quarter prior to the reversal in capital outlays, but began to rise early in 1954 as expenditures continued to decline through the year.

Incoming new business for machinery manufacturers reached a peak in the fourth quarter of 1956—three quarters prior to the high in producers' durables and in total economic activity. The

lays for producers' durables in the near-term. A basic uptrend is also shown in the survey data on plant and equipment expenditures and a further rise is anticipated by business early next year. (December 1959 SURVEY, p. 3.) The improvement in demand for manufacturing equipment for the period ahead appears especially strong.

Backlogs lag in recovery

With rising investment, and with consumer purchasing of appliances at a record, the current inflow of orders is being closely matched by deliveries. Consequently, unfilled orders have grown only moderately since midyear. Backlogs at the end of November on machinery producers' books totaled \$18 billion, up \$2 billion since the low at the end of 1958 but as indicated in the chart still down a similar amount from the peak at the end of 1956.

large and thus contributed further to the variations in total investment within the economy.

Machinery companies hold some 10 percent of the book value of all nonagricultural stocks (20 percent of factory inventories). In each of the first two postwar recession years, machinery firms were responsible for more than a fifth of total business inventory declines: In 1957-58, one-fourth of the inventory reduction occurred in the machinery industries. Since the upturn in early 1959 they have also accounted for about this proportion of the rise in stocks. In the earlier inventory upswings, these firms' accumulations were proportionately about in line with the total variation.

Turning points in inventory book values of machinery producers have been either coincidental or lagging when compared with those for all manufacturing. The upturns in nonelectrical machinery have more generally been behind—possibly a reflection of the lag in investment when compared with total activity during recoveries.

For both electrical and nonelectrical companies there appears to have been a lowering in recent years in stock requirements per dollar of sales. Comparing the years 1954 and 1958, the stock-sales ratio for all manufacturing

industries combined was higher in the latter period; but lower in both machinery areas. The shift was most discernible in the radio-communications-electronics component of electrical machinery and in nonindustrial machinery.

Inventory and sales movements last year have served to reduce the size differential of inventory-sales ratios in the electrical and the nonelectrical segments; the recent ratios stood at 1.9 for the former and 2.2 for the latter industry as compared to 2 and 2½, respectively, at the start of 1959. These current ratios are about as low as at any time in the postwar period—perhaps artificially low due to the combination of the current position in the investment cycle and temporary shortages of primary metals.

Reduction in the inventory-sales ratios recently has centered largely in purchased materials, a reflection of the steel-strike situation. There is some indication, however, that in recent years machinery manufacturers have tended to lower their purchased materials and to increase stocks of finished goods relative to sales. This may reflect on one hand a generally easier relative supply situation and on the other a tendency for retailers to shift the carrying of stocks of appliances back to the manufacturer.

sales have shown considerably less than full recovery in recent months, although their rising new orders trend holds promise of near-term improvement.

Industrial machinery

Producers of special industry machinery—including equipment for the food processing, textile, paper, printing, and woodworking industries—undergo clear cyclical swings. This industry is about the most volatile of all the machinery industries, reflecting not only the wide fluctuations in manufacturing investment but also the highly specialized nature of its products.

As a further result of this specialization, only a small proportion of sales is made from stock, so that new orders have a distinct lead over sales—the data suggest about 9 months. New orders placed with the industry recently have been more than four-fifths higher than at the low point in early 1958, an upswing which has brought incoming business well above the previous high in early 1957. Information available on plant and equipment spending intentions indicate that much of the demand is originating with the food, textile, and rubber industries where investment programs are high in relation to past performance.

Shipments of special industrial machinery did not begin to recover from the 1957 contraction until late in 1958, lagging behind almost every manufacturing industry. Since then, they have reported by far the largest relative recovery. The achievement of record sales has resulted in rising new orders and backlogs. The latter are, however, still about a sixth under the record of 1956.

Turning to the general industrial machinery groups, recent sales and orders receipts record weaker recovery patterns than for any of the others. Deliveries of metalworking and other types of general industrial tools declined through all of 1958 with the upturn delayed until the beginning of 1959. Recent shipments are about a sixth below early 1957.

For manufacturers of metalworking and general industry machinery the all-time high in receipts of new orders occurred in the fourth quarter of 1955—

Major Machinery Markets

THE WIDE divergence in the experiences of suppliers of various capital goods markets in recent years is indicated in the accompanying chart. Variations in the sales and new orders movements of the six subgroups reflect for the most part industrial differences in investment demand, although developments arising from other demands are significant in some products.

That the demand for electronic products and for office and store equipment has reflected strong growth and little cyclical swing in 1957-58 is evident in suppliers' sales. The rather steady

growth in investment by the electric power companies is reflected in the mild cyclical sensitivity in the sales of the electric generating apparatus industry. In others, the cyclical impact is quite evident. This is especially true for producers of special and general industry machinery and metalworking equipment, given the sharp ups and downs in manufacturing investment. Special industry companies are now experiencing a record rate of sales and new orders.

In contrast, machine tool and other metalworking machinery producers'

a bunching attributable to the spurt in ordering of new dies by automobile manufacturers superimposed on top of the widespread rise in demand for other products of the industry.

Orders peaked again in early 1957—though 6 percent under the 1955 peak—and then fell by more than a third to a low in early 1958. Incoming business has shown a fair pickup this year but is still far below the previous high. Orders in this industry also show a clear lead over turns in sales—preceding reversals in sales by three or more quarters.

Orders were substantially smaller than deliveries from late 1956 through the fourth quarter of 1958. Backlogs, however, increased moderately during 1959. Data available for the machine tool portion of the industry portray the same pattern for both sales and orders—

generally lower relative to business in 1956. In recent months new orders for machine tools have shown some expansion, largely because of a sizable inflow of orders from foreign buyers.

Generating and transmission equipment

The cyclical experiences of producers of equipment for the generation and transmission of electricity have been of moderate proportions. This has been due in large measure to the rather steady expansion programs of prime customers—the electric utilities. Plant and equipment expenditures of those service companies rose steadily from 1945 to mid-1958, except for a brief pause in 1954 and 1955. Turning points in electrical generating and transmission equipment sales have gen-

erally preceded those in investment expenditures by the utilities, probably a reflection of the continuing heavy costs incurred in installing such heavy equipment.

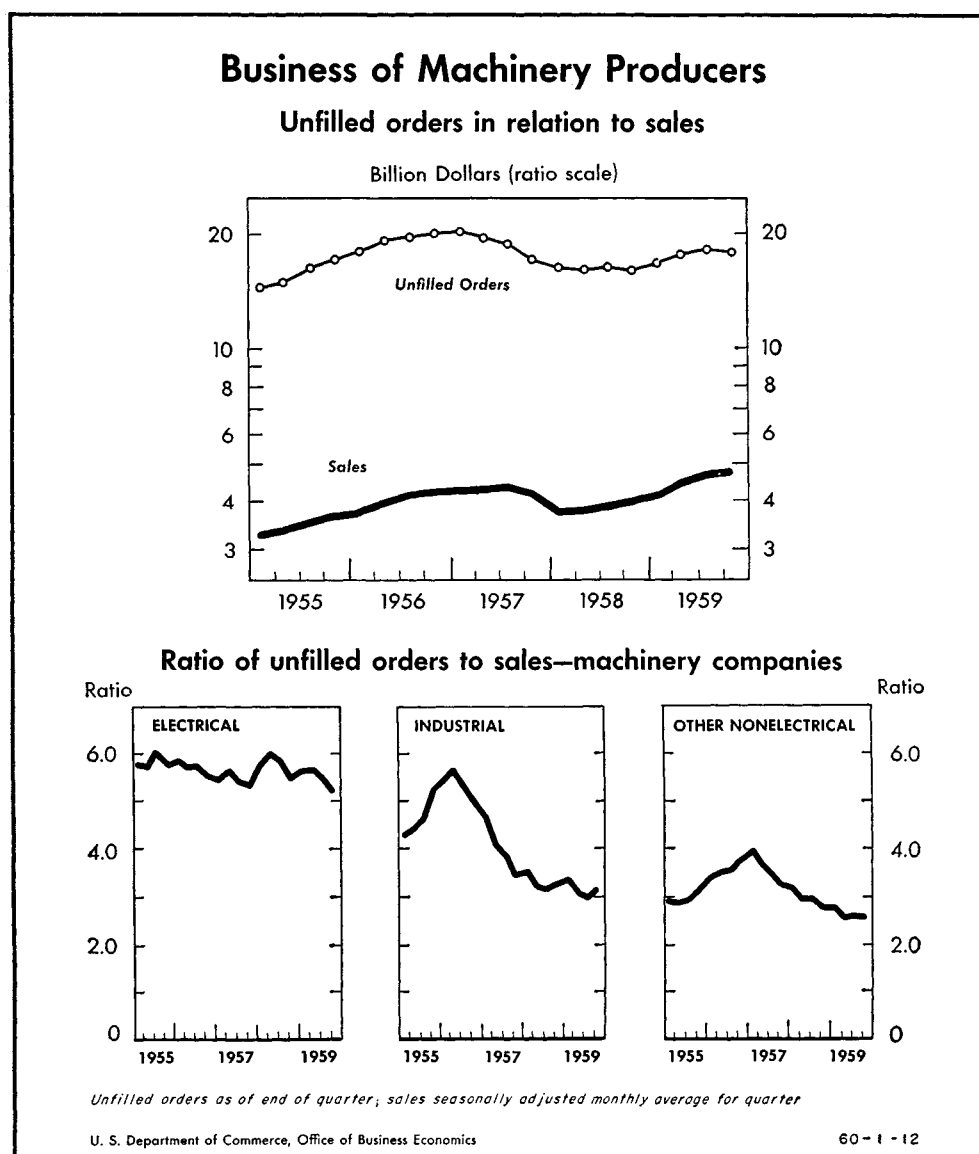
Sales of electrical generating and transmission equipment producers reacted only mildly to the 1957–58 downturn. Sales recovered rapidly and are currently well above the previous high, with the new expansion programs in generating capacity an important factor.

While new orders for the industry turned down early in 1956—about 6 months before the sales turn, they exceeded deliveries by a wide margin, with a consequent large buildup in backlogs. Since early 1957 incoming business has followed sales contours rather closely but at slightly lower levels. Current backlogs are about 15 percent under their earlier high.

Radio-communications-electronic equipment

The installation not only of labor-saving devices but of equipment capable of performing tasks beyond human capability within given limits of time has been given special impetus by postwar progress in electronic equipment. These fast-moving developments have coincided with an increasing flow of new products arising out of the rapidly rising expenditures for research. The results have been sizable advances in technology and a hastening of the obsolescence of existing business facilities. The fundamental changes in defense programs, with the emphasis shifting sharply away from manned aircraft toward ballistic missiles and space vehicles, also contribute importantly to activity in the electrical equipment industry.

It is little wonder then that manufacturers of radio-communications-electronic equipment have experienced a sharply rising trend in business since 1955, with only a pause during the 1957 contraction in general activity. Available data do not permit a separation of the company data on sales and new orders according to type of customer. However, external information indicates that the pause in activity which did occur in late 1957 and early 1958 probably stemmed more from de-



clining television demand than from defense or business programs.

New business placed with radio-communications-electronic equipment producers moved up in 1959 with an especially strong pickup in the third quarter. This occurred despite a temporary slowdown in the placement of defense contracts as the military programs underwent thorough review. Television demand on the other hand was strong with fall output at high rates. Finally, business demand was higher with rising investment programs placing relatively more emphasis on modernization and consequently on automation through electronic systems.

Orders received by this group of manufacturers have remained well above the value of deliveries since early 1958. The consequent growth in backlogs has been slightly greater than the rise in shipments—for one of the few instances in the machinery industries where unfilled orders-sales ratios did not decline during 1959.

Deliveries by the radio-communications-electronics group of companies have generally lagged the turn in new orders by a calendar quarter or more. Sales, after hesitating during the first quarter of 1959, rose substantially in the second and third quarters. Shipments continued in good volume early in the fourth quarter—apparently not having been seriously affected by steel shortages.

Office and store machinery

Among nonelectrical machinery producers there are two major groups; those manufacturing machines designed for the production of other machines or equipment and those producing equipment for the more direct output of goods or services. It is the latter group which recorded more market strength in recent years. The outstanding performance here has been by the office and store equipment industry.

Sales of the group have had an almost unbroken rise in the past 5 years, with the recent recession showing up only in a retardation in the rate of growth. In part this lack of cyclical sensitivity reflects the steady rapid growth in the development of computers and new types of bookkeeping,

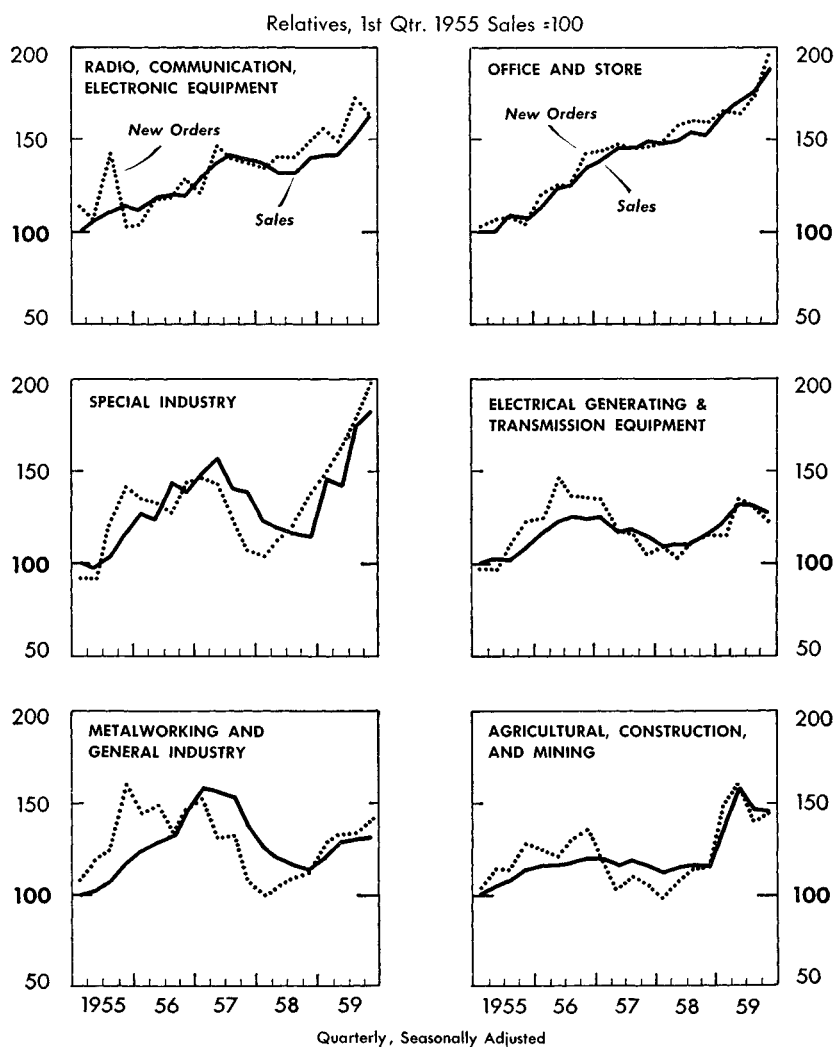
calculating, and record-keeping machinery. Also important has been the somewhat contracyclical nature of commercial investment during the fifties which has been in part a reflection of the lag in this area as compared with residential building.

as to cut costs with new highly efficient machinery and automated processes. Another recent factor has been the central city boom in office construction with the resultant decisions to install new equipment.

The value of deliveries by manufac-

Business of Machinery Manufacturers by Major Types of Equipment

New orders and sales have shown mixed patterns



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The industry has benefited twice over from the changing population and buying habit patterns inherent in the move away from central city areas. First, there has been the extensive construction of new stores and offices in the expanding suburban areas. Secondly, downtown merchants have inaugurated intensive campaigns to construct new structures and refurbish old ones as well

turers of store and office machinery has increased about a fourth over the past year. New orders received have been about in line with, or slightly below, the value of deliveries in 1959, following a continual excess in new orders throughout 1958.

Current backlogs of these producers are about as high as a year ago when they set a record.

Other machinery

A quite different pattern of sales is found for companies manufacturing agricultural equipment. Here, sales rose contracyclically in 1958, surpassing the former peak in 1952; farm operators net income in 1958 was also the highest since 1952. Farm income fell sharply in 1959—the third-quarter rate was at the lowest point in the postwar period. As

a result, new orders and sales of agricultural machinery peaked in the spring, and declined sizably during the remainder of 1959. New orders placed with agricultural machinery companies have had sharp fluctuations but do not display any well-defined lead over sales—possibly due to the large proportion of sales which is of standard models and stock items.

Shipments of construction and mining machinery producers—benefiting especially from the road construction program and the record outlays for oil well drilling—established highs in 1956 and again in the first three quarters of 1957. Sales fell more than a third by mid-1958 and then recovered—although not back to their 1957 rates.

National Income Posts New Record in 1959

(Continued from page 12)

dustries, however. The effects of such shortages became progressively more severe until late in the fourth quarter, when production turned up in these industries as the supply position began to ease. This sequence of events may be traced in the chart on page 11, in which the course of wage payments reflects the shifting pattern of production from month to month.

Data on the quarter just ended are far from complete, and the period was one of rapid change. It is clear, however, that the second-half movements varied a great deal from industry to

industry among the major metal-using lines.

Motor vehicles output in the third quarter—down during the changeover period—was substantially unaffected by materials shortages, and production of the 1960 models was high during most of October. Thereafter, assemblies tapered rapidly to a late November low. An upturn followed quickly, and by mid-December production was back around preshortage volume, allowing for some seasonal increase. Despite this comeback, auto output and income for the second half of 1959 were off by comparison with the first half of the year.

The effects of the steel strike on other user industries were much less marked, as far as can presently be judged. The machinery industries appear to have registered comparatively little change from the third quarter to the fourth, and were up overall from the first half. In fabricated metals manufacturing, however, activity and shipments tapered through November, and a similar pattern characterized nonautomotive transportation equipment. For these two lines, total production in the second half does not seem to have differed greatly from the rates attained earlier in the year.

Production of Electric Energy in 1958: Revised Data for Page S-26

[Millions of kilowatt-hours]

Month	Total	Electric utilities					Industrial establishments		
		Total	By source		By type of producer		Total	By source	
			By fuels	By water power	Privately and municipally owned utilities	Other producers (publicly owned)		By fuels	By water power
January.....	62,341	55,453	42,890	12,563	44,503	10,949	6,888	6,577	311
February.....	56,235	50,075	39,070	11,005	40,221	9,854	6,160	5,870	291
March.....	59,219	52,633	39,923	12,710	41,703	10,930	6,586	6,254	332
April.....	55,826	49,487	36,488	13,000	39,054	10,434	6,339	6,018	321
May.....	57,601	51,240	37,639	13,601	40,758	10,482	6,361	6,041	320
June.....	58,279	51,974	40,395	11,579	42,022	9,951	6,305	6,021	284
July.....	61,441	55,073	43,443	11,630	44,526	10,547	6,368	6,110	258
August.....	63,501	56,831	45,497	11,334	45,788	11,043	6,670	6,415	255
September.....	60,674	53,944	43,211	10,732	43,737	10,207	6,730	6,496	233
October.....	62,360	55,260	44,449	10,812	44,756	10,504	7,100	6,859	240
November.....	60,880	53,893	43,347	10,546	43,559	10,334	6,987	6,724	263
December.....	66,396	59,236	48,485	10,751	48,105	11,131	7,160	6,916	244
Monthly average.....	60,396	53,758	42,070	11,689	43,228	10,531	6,638	6,358	279

Source: Federal Power Commission.

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1959 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.25) contains monthly (or quarterly) data for the years 1955 through 1958 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1955. Series added or significantly revised since publication of the 1959 BUSINESS STATISTICS are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1958 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1959 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT														
Seasonally adjusted quarterly totals at annual rates:														
National income, total..... bil. of dol.	380.4				389.4			403.9			398.2			
Compensation of employees, total..... do	262.9				269.9			278.9			279.3			†281.6
Wages and salaries, total..... do	245.1				250.9			259.4			259.5			†261.5
Private..... do	200.8				206.2			214.0			213.5			†214.8
Military..... do	9.9				9.8			9.8			9.8			†9.8
Government civilian..... do	34.4				34.8			35.6			36.3			†36.9
Supplements to wages and salaries..... do	17.8				19.0			19.6			19.8			†20.0
Proprietors' income, total [§] do	47.4				46.9			46.6			45.1			†46.5
Business and professional [§] do	33.2				33.7			34.5			34.8			†35.1
Farm..... do	14.1				13.2			12.1			10.3			†11.4
Rental income of persons..... do	11.9				12.0			12.0			12.0			†12.0
Corporate profits and inventory valuation adjust-ment, total..... bil. of dol.	43.5				45.5			51.0			46.0			
Corporate profits before tax, total..... do	44.6				46.5			52.6			46.4			
Corporate profits tax liability..... do	21.9				22.6			25.6			22.6			
Corporate profits after tax..... do	22.7				23.8			27.0			23.8			
Inventory valuation adjustment..... do	-1.1				-9			-1.6			-3			
Net interest..... do	14.7				15.1			15.4			15.8			†16.1
Gross national product, total..... do	457.1				470.2			484.5			478.6			
Personal consumption expenditures, total..... do	299.1				305.9			311.2			313.3			
Durable goods..... do	39.8				41.3			44.1			43.6			
Nondurable goods..... do	143.6				145.3			147.7			148.0			
Services..... do	115.7				117.4			119.4			121.6			
Gross private domestic investment, total..... do	61.3				69.8			77.5			67.0			
New construction..... do	37.3				39.7			41.0			41.0			
Producers' durable equipment..... do	23.2				23.9			26.0			27.0			
Change in business inventories..... do	.8				6.1			10.4			-1.0			
Net exports of goods and services..... do	.2				-9			-1.8			.0			
Exports..... do	22.7				21.5			22.1			24.1			
Imports..... do	22.5				22.4			23.9			24.1			
Government purchases of goods and services, total..... bil. of dol.	96.5				97.4			97.7			98.4			
Federal (less Government sales)..... do	54.2				53.8			53.9			53.6			
National defense [‡] do	45.3				45.8			46.2			45.9			
State and local..... do	42.2				43.6			43.8			44.8			
Personal income, total..... do	366.3				371.8			381.1			381.0			
Less: Personal tax and nontax payments..... do	43.4				44.4			45.8			45.9			
Equals: Disposable personal income..... do	322.9				327.4			335.3			335.1			
Personal saving\$..... do	23.7				23.5			24.1			21.9			
GNP in constant (1954) dollars														
Gross national product, total..... bil. of dol.	410.8				420.6			431.8			424.3			
Personal consumption expenditures, total..... do	278.4				282.3			288.3			288.8			
Durable goods..... do	37.5				38.8			41.2			40.6			
Nondurable goods..... do	135.6				137.3			139.7			139.4			
Services..... do	105.3				106.2			107.4			108.8			
Gross private domestic investment, total..... do	53.0				59.7			65.7			56.4			
New construction..... do	32.6				34.3			35.1			34.9			
Producers' durable equipment..... do	19.3				19.8			21.3			22.1			
Change in business inventories..... do	1.1				5.6			9.2			-6			
Net exports of goods and services..... do	-1.4				-2.7			-3.5			-1.9			
Government purchases of goods and services, total..... bil. of dol.	80.8				81.3			81.4			81.0			
Federal..... do	45.2				44.9			45.0			44.1			
State and local..... do	35.5				36.4			36.4			36.9			

* Revised. † Preliminary. § Includes inventory valuation adjustment. ‡ Government sales are not deducted.

\$ Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
GENERAL BUSINESS INDICATORS—Continued														
PERSONAL INCOME, BY SOURCE														
Seasonally adjusted, at annual rates:														
Total personal income..... bil. of dol.	367.5	366.9	369.0	371.0	375.4	379.0	381.3	383.8	383.4	380.0	380.9	382.3	386.9	390.7
Wage and salary disbursements, total..... do.	246.1	247.0	248.7	250.1	254.0	257.3	259.8	261.7	261.5	258.8	259.2	259.2	261.1	264.2
Commodity-producing industries, total..... do.	101.8	102.2	102.8	103.5	106.3	108.6	109.8	110.9	109.9	106.8	106.8	106.4	107.5	109.9
Manufacturing only..... do.	79.7	80.6	80.9	81.7	83.8	85.4	86.7	87.7	86.9	84.0	84.4	83.6	84.2	86.6
Distributive industries..... do.	64.7	64.7	65.6	66.0	66.6	66.9	67.5	68.0	68.4	68.3	68.3	68.5	68.6	68.8
Service industries..... do.	35.3	35.6	35.6	36.0	36.4	36.8	37.1	37.2	37.3	37.6	37.8	38.0	38.3	38.5
Government..... do.	44.3	44.4	44.6	44.7	44.8	45.0	45.4	45.6	45.9	46.0	46.2	46.4	46.7	47.1
Other labor income..... do.	9.4	9.4	9.6	9.7	9.8	9.9	9.9	10.0	10.1	10.1	10.2	10.2	10.3	10.3
Proprietors' income:														
Business and professional..... do.	33.1	33.4	33.5	33.7	34.0	34.3	34.5	34.7	34.9	34.9	34.8	35.0	35.1	35.1
Farm..... do.	14.1	14.2	13.5	13.2	12.9	12.2	12.0	12.1	11.4	10.0	9.6	10.2	11.4	12.5
Rental income of persons..... do.	11.9	11.9	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
Dividends..... do.	12.6	10.8	12.7	12.8	12.8	12.9	13.0	13.1	13.2	13.4	13.5	13.6	13.7	13.5
Personal interest income..... do.	20.8	21.0	21.1	21.3	21.6	21.8	22.0	22.2	22.4	22.7	23.0	23.3	23.5	23.8
Transfer payments..... do.	26.6	26.3	26.1	26.4	26.6	26.9	26.4	26.4	26.3	26.5	27.0	27.2	28.0	27.7
Less personal contributions for social insur. do.	7.1	7.1	8.1	8.1	8.2	8.3	8.3	8.4	8.4	8.4	8.4	8.4	8.4	8.5
Total nonagricultural income..... do.	349.6	348.8	351.6	353.8	358.5	362.7	365.3	367.8	368.2	366.3	367.5	368.1	371.5	374.2
NEW PLANT AND EQUIPMENT EXPENDITURES														
Unadjusted quarterly totals:														
All industries..... mil. of dol.		8,013			6,905			8,323			8,321		9,092	7,788
Manufacturing..... do.		2,932			2,456			3,021			3,019		3,560	3,048
Durable goods industries..... do.		1,376			1,144			1,450			1,437		1,738	1,518
Nondurable goods industries..... do.		1,556			1,312			1,571			1,582		1,822	1,530
Mining..... do.		254			213			243			256		276	214
Railroads..... do.		156			159			262			282		231	212
Transportation, other than rail..... do.		413			408			527			540		569	519
Public utilities..... do.		1,717			1,199			1,474			1,480		1,592	1,165
Commercial and other..... do.		2,541			2,470			2,796			2,744		2,864	2,630
Seasonally adjusted quarterly totals at annual rates:														
All industries..... bil. of dol.		29.97			30.62			32.51			33.35		33.95	34.40
Manufacturing..... do.		10.58			11.20			11.80			12.25		12.82	13.84
Durable goods industries..... do.		4.86			5.26			5.74			5.83		6.13	6.97
Nondurable goods industries..... do.		5.72			5.94			6.06			6.42		6.69	6.87
Mining..... do.		.97			.95			.94			1.01		1.05	.95
Railroads..... do.		.58			.63			1.00			1.28		.87	.84
Transportation, other than rail..... do.		1.62			1.71			2.08			2.17		2.22	2.15
Public utilities..... do.		6.26			5.80			5.82			5.58		5.81	5.59
Commercial and other..... do.		9.96			10.33			10.87			11.06		11.18	11.03
FARM INCOME AND MARKETINGS														
Cash receipts from farming, including Government payments, total..... mil. of dol.	3,596	3,312	2,959	2,255	2,133	2,200	2,205	2,336	2,676	2,605	3,270	3,748	3,795	
Farm marketings and CCC loans, total..... do.	3,530	3,259	2,912	2,221	2,107	2,179	2,180	2,308	2,582	2,573	3,240	3,598	3,654	
Crops..... do.	1,879	1,700	1,397	847	596	616	637	819	1,116	1,132	1,571	1,865	2,118	
Livestock and products, total..... do.	1,651	1,559	1,515	1,374	1,511	1,563	1,543	1,489	1,466	1,441	1,669	1,733	1,536	
Dairy products..... do.	355	375	366	348	388	390	427	398	385	376	369	379	362	
Meat animals..... do.	979	893	885	778	855	921	859	853	829	817	1,035	1,066	894	
Poultry and eggs..... do.	302	271	238	222	248	221	220	207	230	229	248	269	264	
Indexes of cash receipts from marketings and CCC loans, unadjusted:														
All commodities..... 1947-49=100..... do.	135	134	120	91	87	89	90	95	106	106	133	148	150	
Crops..... do.	175	158	130	79	56	57	59	76	104	106	147	174	197	
Livestock and products..... do.	121	114	111	101	111	115	113	109	108	106	122	127	113	
Indexes of volume of farm marketings, unadjusted:														
All commodities..... 1947-49=100..... do.	160	146	130	103	96	96	99	108	121	120	147	171	175	
Crops..... do.	197	173	144	90	58	53	57	80	114	114	157	198	223	
Livestock and products..... do.	132	126	120	113	123	129	131	129	128	124	139	152	139	
INDUSTRIAL PRODUCTION †														
<i>Revised Federal Reserve Index of Physical Volume</i>														
Unadjusted, total index (including utilities) ‡ 1957=100.....	100	98	100	103	105	107	109	110	102	102	105	105	104	107
By industry:														
Manufacturing, total..... do.	100	97	100	103	106	108	109	111	102	103	105	106	104	107
Durable manufactures..... do.	96	96	97	100	104	106	109	111	99	93	97	98	97	107
Nondurable manufactures..... do.	106	100	104	107	108	110	110	111	106	115	116	117	113	107
Mining..... do.	96	97	96	96	95	97	100	100	90	92	91	92	95	97
Utilities..... do.														
By market grouping:														
Final products, total..... do.	102	99	101	104	104	106	107	108	105	109	110	112	106	107
Consumer goods..... do.	107	102	105	108	108	109	109	111	107	113	114	117	110	109
Automotive and home goods..... do.	111	107	106	111	114	113	113	115	107	99	107	121	102	112
Apparel and staples..... do.	106	101	105	107	106	108	108	110	107	117	117	115	112	108
Equipment, including defense..... do.	91	92	94	95	97	99	101	103	101	100	102	101	100	103
Materials..... do.	99	97	99	103	106	109	110	111	99	97	99	99	101	107
Durable goods materials..... do.	96	95	96	101	106	109	112	114	97	88	91	90	95	107
Nondurable materials..... do.	103	100	103	105	106	109	108	108	101	107	109	109	109	108

† Revised. ‡ Preliminary. § Estimates for October-December 1959 based on anticipated capital expenditures of business. ¶ Estimates for January-March 1960 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1959, and comparative data for 1957-58, appear on p. 4 of the December 1959 SURVEY. ¶ Includes data not shown separately. † Revised series. In addition to new market groupings and expanded coverage to include utilities and a number of new items, the revised index incorporates major statistical revisions such as (1) adjustments to recent benchmark data, (2) refinements of estimating procedures, (3) development of new seasonal factors, (4) adoption of the latest (1957) standard industry classification, and (5) publication of data on a more recent comparison base period, 1957=100. For figures back to January 1955 for total and summary groups (seasonally adjusted), see p. 6 of this SURVEY; for other information and earlier figures, see the December 1959 Federal Reserve Bulletin and the forthcoming separate Federal Reserve publication, "Industrial Production: 1959 Revision."

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
GENERAL BUSINESS INDICATORS—Continued														
INDUSTRIAL PRODUCTION—Continued														
<i>Revised Fed. Reserve Index of Physical Volume—Con.</i>														
Seasonally adjusted, total index (including utilities) †														
1957=100..	99	100	100	102	104	107	109	110	108	103	103	102	103	p 109
By industry:														
Manufacturing, total.....do.....	99	99	100	102	104	107	110	110	108	104	104	102	102	p 109
Durable manufactures ♀.....do.....	94	95	96	98	101	105	109	110	105	98	97	95	96	p 107
Primary metals.....do.....	90	90	92	102	109	113	122	118	81	46	45	43	79	p 121
Iron and steel.....do.....	88	89	92	103	112	117	124	119	71	29	30	30	76	p 128
Fabricated metal products.....do.....	96	99	99	99	101	104	109	112	111	106	106	99	96	p 103
Structural metal parts.....do.....	95	97	97	98	99	103	106	109	108	100	99	92	91	p 96
Machinery.....do.....	90	91	92	94	96	100	104	107	108	107	108	107	105	p 107
Nonelectrical machinery.....do.....	85	85	87	90	93	97	101	104	105	103	104	103	103	p 103
Electrical machinery.....do.....	97	99	99	100	100	103	107	110	113	113	113	112	108	p 113
Transportation equipment ♀.....do.....	94	96	96	96	99	102	104	105	106	102	98	98	78	p 91
Motor vehicles and parts.....do.....	90	94	97	103	108	111	113	114	106	103	104	104	62	p 91
Aircraft and other equipment.....do.....	96	96	94	94	94	95	97	96	96	96	93	91	90	p 89
Instruments and related products.....do.....	101	102	103	103	105	106	110	114	115	116	117	118	119	p 121
Clay, glass, and stone products.....do.....	101	99	99	101	106	111	112	116	118	115	112	111	110	p 111
Lumber and products.....do.....	111	111	111	109	112	115	118	112	117	113	112	111	110	-----
Furniture and fixtures.....do.....	106	106	109	109	110	112	116	117	120	116	115	116	117	p 120
Miscellaneous manufactures.....do.....	101	99	102	102	104	107	109	110	113	111	111	111	110	p 111
Nondurable manufactures.....do.....	105	105	105	107	107	110	111	111	113	113	113	111	111	p 112
Textile mill products.....do.....	104	104	108	108	111	114	115	119	121	117	114	111	111	-----
Apparel products.....do.....	110	109	112	112	114	120	122	122	122	121	121	122	125	-----
Leather and products.....do.....	106	105	104	103	101	107	113	107	110	107	104	104	104	-----
Paper and products.....do.....	105	107	105	109	107	112	112	110	114	113	114	114	109	-----
Printing and publishing.....do.....	100	97	101	102	102	104	104	104	106	107	108	107	108	p 108
Newspapers.....do.....	100	92	99	100	100	104	103	101	106	107	106	105	104	-----
Chemicals and products.....do.....	106	106	106	108	110	113	115	116	117	117	119	116	117	-----
Industrial chemicals.....do.....	107	108	107	109	112	115	117	122	123	123	125	121	123	-----
Petroleum products.....do.....	103	103	103	102	108	104	105	108	108	107	106	106	104	p 100
Rubber and plastics products.....do.....	107	112	108	113	112	104	105	117	128	120	120	115	-----	-----
Foods and beverages.....do.....	104	103	103	105	104	107	108	106	105	108	108	106	107	-----
Food manufactures.....do.....	103	103	103	105	105	107	108	106	105	107	107	105	107	-----
Beverages.....do.....	104	103	104	104	102	110	109	102	103	114	113	108	-----	-----
Tobacco products.....do.....	113	116	108	112	107	119	110	102	117	114	111	114	-----	-----
Mining.....do.....	97	98	97	96	95	98	99	98	94	91	90	91	95	p 98
Coal.....do.....	87	95	89	87	82	84	89	83	71	72	74	77	85	p 93
Crude oil and natural gas.....do.....	99	99	98	96	97	99	100	100	99	98	98	98	99	p 99
Crude oil.....do.....	99	98	98	97	97	100	101	101	98	97	97	98	98	p 97
Metal mining.....do.....	90	93	102	101	101	99	102	94	73	48	39	41	-----	-----
Stone and earth minerals.....do.....	105	101	101	101	103	109	109	109	111	111	109	108	111	-----
Utilities.....do.....	107	109	111	111	112	112	114	116	116	115	117	117	119	p 121
Electric.....do.....	107	109	111	110	111	112	114	117	118	117	119	119	121	p 123
Gas.....do.....	108	109	113	114	114	114	115	113	113	110	110	110	113	-----
By market grouping:														
Final products, total.....do.....	101	101	102	102	103	106	108	108	109	109	109	109	107	p 109
Consumer goods.....do.....	105	105	106	107	107	111	111	111	112	112	112	112	109	p 113
Automotive and home goods.....do.....	105	107	106	105	107	110	113	115	118	113	111	114	102	p 115
Automotive products.....do.....	101	105	104	101	106	108	110	113	116	105	98	105	72	p 98
Autos.....do.....	99	102	99	93	102	108	110	112	113	97	89	98	48	p 87
Auto parts and allied products.....do.....	104	109	112	112	112	108	109	115	119	118	114	117	110	-----
Home goods ♀.....do.....	108	108	108	108	107	112	116	117	120	120	120	121	124	-----
Appliances, TV, and radios.....do.....	110	109	104	106	103	110	115	115	119	121	124	124	154	-----
Furniture and rugs.....do.....	110	110	113	114	114	117	121	121	123	120	118	120	121	-----
Apparel and staples.....do.....	105	104	106	107	107	111	111	110	111	112	112	111	112	p 112
Apparel, incl. knit goods and shoes.....do.....	108	107	109	110	113	118	119	119	120	117	117	118	119	-----
Consumer staples ♀.....do.....	104	104	105	106	106	109	108	108	110	111	109	110	110	-----
Processed foods.....do.....	103	102	103	105	104	107	108	107	106	107	107	104	106	-----
Beverages and tobacco.....do.....	107	108	105	106	104	113	109	102	108	114	112	110	-----	-----
Drugs, soap, and toiletries.....do.....	105	105	106	108	108	111	111	111	111	112	115	114	115	-----
Newspapers, magazines, and books.....do.....	98	96	103	102	103	104	104	105	106	108	110	108	110	-----
Consumer fuel and lighting.....do.....	107	107	111	110	111	110	111	112	113	113	114	114	-----	-----
Equipment, including defense ♀.....do.....	92	92	92	93	95	97	100	102	103	102	103	103	101	p 102
Business equipment.....do.....	89	89	90	91	93	96	100	102	104	103	103	103	101	-----
Industrial equipment.....do.....	85	86	88	88	90	92	97	100	101	102	101	101	102	-----
Commercial equipment.....do.....	94	94	95	96	97	100	102	105	107	108	109	111	111	-----
Freight and passenger equipment.....do.....	96	96	95	95	95	97	99	97	101	96	92	91	85	-----
Farm equipment.....do.....	98	88	94	108	112	119	128	132	132	109	129	112	106	-----
Materials.....do.....	98	98	99	101	104	108	110	110	106	98	99	97	100	p 109
Durable goods materials ♀.....do.....	95	95	96	99	104	108	112	112	103	89	91	88	93	p 107
Consumer durable.....do.....	83	91	93	95	102	107	113	117	111	102	104	95	76	-----
Equipment.....do.....	94	95	96	98	100	102	106	109	106	102	101	103	103	-----
Construction.....do.....	101	99	100	101	106	111	114	113	113	107	105	102	102	-----
Nondurable materials ♀.....do.....	102	102	103	104	104	108	108	109	109	107	107	106	108	p 110
Business supplies.....do.....	102	102	102	105	104	107	107	110	110	110	110	107	108	-----
Containers.....do.....	104	104	105	109	108	111	110	108	111	111	110	106	107	-----
General business supplies.....do.....	101	101	101	102	102	106	106	106	109	109	110	107	108	-----
Business fuel and power ♀.....do.....	99	100	100	100	99	101	103	103	99	97	98	98	-----	-----
Mineral fuels.....do.....	97	98	97	95	95	97	99	97	94	93	93	94	96	p 98
Nonresidential utilities.....do.....	106	107	108	109	111	112	114	117	116	113	114	112	-----	-----

† Revised. ♀ Preliminary. † See corresponding note on p. S-2. ♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
GENERAL BUSINESS INDICATORS—Continued														
BUSINESS SALES AND INVENTORIES§														
Mfg. and trade sales (seas. adj.), total.....bil. of dol.	56.1	57.4	57.4	58.0	59.2	60.6	61.5	62.0	61.7	59.6	60.1	* 59.7	59.4	
Manufacturing, total.....do.....	27.5	28.1	28.1	28.5	29.1	30.3	30.7	31.2	30.9	29.3	29.8	* 29.4	29.2	
Durable goods industries.....do.....	13.3	13.6	13.5	13.9	14.4	15.2	15.5	15.8	15.4	14.0	14.1	* 14.0	13.5	
Nondurable goods industries.....do.....	14.2	14.5	14.6	14.6	14.7	15.1	15.2	15.5	15.5	15.3	15.7	* 15.3	15.7	
Wholesale trade, total.....do.....	11.6	11.7	11.8	11.9	12.2	12.4	12.5	12.6	12.5	12.2	12.5	12.0	12.3	
Durable goods establishments.....do.....	4.3	4.3	4.3	4.4	4.6	4.7	4.9	4.9	4.8	4.6	4.6	* 4.4	4.6	
Nondurable goods establishments.....do.....	7.4	7.4	7.5	7.5	7.6	7.7	7.7	7.7	7.7	7.6	7.9	7.5	7.7	
Retail trade, total.....do.....	17.0	17.6	17.5	17.6	17.9	18.0	18.2	18.2	18.3	18.1	17.8	18.3	17.8	
Durable goods stores.....do.....	5.5	5.8	5.8	5.9	6.0	6.1	6.1	6.2	6.2	6.1	5.8	* 6.4	5.7	
Nondurable goods stores.....do.....	11.4	11.8	11.6	11.7	11.9	11.8	12.1	12.0	12.1	12.0	12.0	12.0	12.2	
Manufacturing and trade inventories, book value, end of month (seas. adj.), total.....bil. of dol.	85.0	85.1	85.6	86.0	86.6	87.6	88.3	89.3	89.9	89.5	89.2	* 88.8	88.3	
Manufacturing, total.....do.....	49.3	49.2	49.5	49.9	50.5	51.1	51.6	52.1	52.2	52.1	51.9	* 51.5	51.5	
Durable goods industries.....do.....	27.9	27.8	28.1	28.4	28.9	29.4	29.7	30.2	30.3	30.1	29.8	* 29.3	29.3	
Nondurable goods industries.....do.....	21.4	21.4	21.4	21.5	21.5	21.7	21.9	21.9	21.9	22.0	22.1	* 22.3	22.2	
Wholesale trade, total.....do.....	12.1	12.0	11.9	11.9	12.0	12.1	12.2	12.4	12.5	12.6	12.5	12.5	12.6	
Durable goods establishments.....do.....	6.3	6.3	6.3	6.3	6.3	6.4	6.5	6.6	6.7	6.6	6.5	6.5	6.5	
Nondurable goods establishments.....do.....	5.8	5.7	5.6	5.6	5.6	5.7	5.7	5.8	5.9	5.9	6.0	* 6.1	6.1	
Retail trade, total.....do.....	23.6	24.0	24.2	24.1	24.2	24.5	24.5	24.8	25.1	24.8	24.8	* 24.7	24.2	
Durable goods stores.....do.....	10.5	10.8	11.0	11.0	11.1	11.3	11.5	11.7	11.9	11.6	11.5	11.6	11.0	
Nondurable goods stores.....do.....	13.1	13.2	13.2	13.2	13.0	13.2	13.1	13.1	13.2	13.2	13.3	* 13.1	13.2	
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS														
Sales, value (unadjusted), total.....mil. of dol.	26,729	27,954	27,329	27,502	30,589	30,885	30,673	31,993	29,246	28,590	30,032	* 30,849	28,753	
Durable goods industries, total \varnothingdo.....	12,911	13,717	13,066	13,501	15,305	15,810	15,727	16,653	14,220	13,049	13,687	* 14,528	13,364	
Primary metal.....do.....	1,999	2,117	2,195	2,320	2,792	2,947	3,011	3,259	1,785	1,165	1,218	* 1,269	1,907	
Iron and steel.....do.....	1,278	1,365	1,434	1,549	1,925	2,033	2,093	2,313	999	417	436	* 467	1,149	
Fabricated metal.....do.....	1,415	1,415	1,417	1,390	1,622	1,735	1,718	1,827	1,760	1,810	1,898	* 1,800	1,541	
Machinery (including electrical).....do.....	3,736	4,085	3,797	4,125	4,595	4,610	4,515	4,808	4,350	4,403	4,726	* 4,822	4,553	
Electrical.....do.....	1,728	1,843	1,580	1,668	1,791	1,745	1,731	1,868	1,710	1,823	2,030	* 2,079	1,982	
Transportation equipment.....do.....	3,208	3,646	3,275	3,215	3,491	3,637	3,565	3,674	3,478	2,648	2,768	* 3,570	2,685	
Motor vehicles and parts.....do.....	2,104	2,415	2,197	2,019	2,304	2,367	2,228	2,268	2,106	1,361	1,404	* 2,207	1,363	
Lumber and furniture.....do.....	843	831	829	853	969	989	995	1,050	983	1,065	1,073	* 1,034	905	
Stone, clay, and glass.....do.....	640	583	561	582	724	771	789	829	781	812	775	* 782	652	
Nondurable goods industries, total \varnothingdo.....	13,818	14,237	14,263	14,001	15,284	15,075	14,946	15,340	15,026	15,541	16,345	* 16,321	15,389	
Food and beverage.....do.....	4,347	4,353	4,251	4,155	4,483	4,378	4,598	4,679	4,610	4,579	4,855	* 4,950	4,659	
Tobacco.....do.....	370	422	377	364	404	399	407	451	416	413	416	* 409	437	
Textile.....do.....	1,123	1,071	1,083	1,156	1,243	1,217	1,199	1,260	1,119	1,296	1,310	* 1,346	1,260	
Paper.....do.....	917	898	942	938	1,018	1,044	1,026	1,052	986	1,041	1,060	* 1,086	992	
Chemical.....do.....	1,881	1,833	1,947	1,853	2,132	2,247	2,185	2,180	2,044	2,143	2,379	* 2,339	2,132	
Petroleum and coal.....do.....	2,763	3,237	3,195	2,946	3,107	2,988	2,934	3,093	3,093	3,056	3,235	* 3,037	3,153	
Rubber.....do.....	425	502	503	456	526	554	524	546	514	480	528	* 569	433	
Sales, value (seas. adj.), total.....do.....	27,467	28,135	28,143	28,481	29,130	30,266	30,742	31,248	30,858	29,268	29,818	* 29,384	29,199	
Durable goods industries, total \varnothingdo.....	13,295	13,613	13,541	13,870	14,400	15,166	15,515	15,771	15,384	14,008	14,113	* 14,047	13,539	
Primary metal.....do.....	2,113	2,256	2,230	2,421	2,580	2,792	2,858	2,916	2,104	1,227	1,212	* 1,186	1,956	
Iron and steel.....do.....	1,374	1,484	1,478	1,648	1,782	1,918	1,956	1,994	1,182	439	432	* 438	1,185	
Fabricated metal.....do.....	1,553	1,586	1,537	1,526	1,605	1,684	1,711	1,758	1,787	1,703	1,759	* 1,631	1,637	
Machinery (including electrical).....do.....	3,951	3,975	4,017	4,131	4,226	4,423	4,507	4,565	4,778	4,651	4,663	* 4,666	4,750	
Electrical.....do.....	1,728	1,710	1,708	1,724	1,704	1,804	1,796	1,815	1,899	1,883	1,942	* 1,911	1,965	
Transportation equipment.....do.....	3,040	3,184	3,167	3,168	3,212	3,385	3,463	3,558	3,667	3,577	3,641	* 3,778	2,499	
Motor vehicles and parts.....do.....	1,866	2,046	2,003	1,960	2,060	2,142	2,178	2,279	2,310	2,143	2,237	* 2,415	1,158	
Lumber and furniture.....do.....	891	884	879	894	918	995	1,041	1,035	1,077	991	977	* 952	930	
Stone, clay, and glass.....do.....	667	655	668	677	731	756	766	768	805	751	718	* 704	662	
Nondurable goods industries, total \varnothingdo.....	14,172	14,522	14,602	14,611	14,730	15,100	15,227	15,477	15,474	15,260	15,705	* 15,337	15,660	
Food and beverage.....do.....	4,436	4,481	4,522	4,479	4,465	4,507	4,617	4,614	4,540	4,511	4,618	* 4,609	4,718	
Tobacco.....do.....	378	414	428	428	416	411	388	414	382	395	408	* 399	439	
Textile.....do.....	1,102	1,079	1,102	1,140	1,200	1,253	1,310	1,281	1,256	1,270	1,222	* 1,197	1,214	
Paper.....do.....	936	955	942	977	988	1,034	1,026	1,042	1,060	1,011	1,029	* 1,006	1,012	
Chemical.....do.....	2,023	2,004	1,932	1,930	1,979	2,090	2,089	2,125	2,171	2,157	2,273	* 2,219	2,248	
Petroleum and coal.....do.....	2,819	2,970	3,043	3,037	3,046	3,080	2,994	3,095	3,093	3,071	3,301	* 3,037	3,234	
Rubber.....do.....	472	518	508	490	506	543	524	520	519	492	544	* 555	476	
Inventories, end of month:														
Book value (unadjusted), total.....do.....	49,160	49,468	49,776	50,190	50,626	51,053	51,545	51,990	51,790	51,524	51,551	* 51,434	51,692	
Durable goods industries, total \varnothingdo.....	27,684	27,873	28,178	28,566	29,116	29,510	29,905	30,217	30,079	29,679	29,601	* 29,224	29,418	
Primary metal.....do.....	4,217	4,297	4,293	4,286	4,271	4,183	4,175	4,013	4,007	3,979	3,971	* 3,981	4,106	
Iron and steel.....do.....	2,600	2,678	2,653	2,627	2,565	2,460	2,420	2,251	2,260	2,254	2,264	* 2,288	2,400	
Fabricated metal.....do.....	2,809	2,810	2,903	3,008	3,151	3,270	3,376	3,500	3,487	3,295	3,055	* 2,854	2,832	
Machinery (including electrical).....do.....	8,866	8,852	8,967	9,125	9,279	9,434	9,627	9,801	9,779	9,722	9,650	* 9,700	9,643	
Electrical.....do.....	3,312	3,295	3,307	3,376	3,452	3,537	3,643	3,724	3,682	3,652	3,614	* 3,624	3,633	
Transportation equipment.....do.....	6,593	6,639	6,695	6,738	6,908	7,034	7,078	7,220	7,114	7,013	7,290	* 7,062	7,133	
Motor vehicles and parts.....do.....	2,666	2,635	2,625	2,704	2,766	2,829	2,872	2,903	2,910	2,847	3,107	* 2,907	2,966	
Lumber and furniture.....do.....	1,683													

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber
GENERAL BUSINESS INDICATORS—Continued														
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued														
Inventories, end of month—Continued														
Book value (seas. adj.), total.....mil. of dol.	49,297	49,179	49,489	49,921	50,454	51,052	51,599	52,138	52,241	52,116	51,892	* 51,515	51,530	-----
Durable goods industries, total ♀.....do.	27,877	27,815	28,106	28,408	28,925	29,361	29,734	30,227	30,349	30,145	29,817	* 29,249	29,332	-----
Primary metal.....do.	4,058	4,111	4,180	4,267	4,341	4,368	4,412	4,201	4,108	3,980	3,923	* 3,870	3,953	-----
Iron and steel.....do.	2,430	2,403	2,551	2,627	2,644	2,645	2,674	2,447	2,354	2,254	2,198	* 2,158	2,219	-----
Fabricated metal.....do.	2,896	2,897	2,862	3,008	3,120	3,175	3,278	3,365	3,411	3,328	3,117	* 2,912	2,890	-----
Machinery (including electrical).....do.	8,954	8,904	9,008	9,086	9,215	9,346	9,482	9,725	9,802	9,826	9,741	* 9,607	9,683	-----
Electrical.....do.	3,366	3,342	3,360	3,406	3,458	3,508	3,557	3,648	3,667	3,680	3,630	* 3,655	3,646	-----
Transportation equipment.....do.	6,576	6,543	6,587	6,673	6,854	7,031	7,167	7,386	7,397	7,333	7,305	* 6,887	6,931	-----
Motor vehicles and parts.....do.	2,623	2,548	2,490	2,574	2,680	2,826	2,955	3,149	3,175	3,153	3,165	* 2,745	2,782	-----
Lumber and furniture.....do.	1,730	1,740	1,724	1,712	1,719	1,731	1,759	1,764	1,823	1,841	1,860	* 1,855	1,864	-----
Stone, clay, and glass.....do.	1,223	1,200	1,207	1,207	1,216	1,235	1,254	1,276	1,270	1,261	1,277	* 1,320	1,348	-----
By stages of fabrication:														
Purchased materials.....bil. of dol.	7.6	7.5	7.7	7.8	8.1	8.3	8.5	8.9	8.9	8.7	8.3	8.0	8.1	-----
Goods in process.....do.	11.3	11.3	11.4	11.4	11.5	11.7	11.8	11.9	11.9	11.9	12.0	11.8	11.8	-----
Finished goods.....do.	9.0	9.0	9.0	9.2	9.3	9.3	9.4	9.5	9.5	9.5	9.5	9.4	9.4	-----
Nondurable goods industries, total ♀.....mil. of dol.	21,420	21,364	21,383	21,513	21,529	21,691	21,865	21,911	21,892	21,971	22,075	* 22,266	22,198	-----
Food and beverage.....do.	4,676	4,670	4,700	4,752	4,797	4,870	4,967	4,928	4,847	4,833	4,832	* 4,810	4,791	-----
Tobacco.....do.	1,861	1,920	1,881	1,893	1,876	1,868	1,873	1,819	1,838	1,866	1,930	* 1,955	1,942	-----
Textile.....do.	2,456	2,444	2,449	2,457	2,463	2,482	2,487	2,532	2,534	2,495	2,516	* 2,536	2,500	-----
Paper.....do.	1,419	1,443	1,458	1,472	1,455	1,463	1,482	1,492	1,457	1,473	1,471	* 1,481	1,495	-----
Chemical.....do.	3,767	3,739	3,727	3,727	3,702	3,696	3,730	3,768	3,847	3,907	3,970	* 4,037	4,056	-----
Petroleum and coal.....do.	3,324	3,264	3,281	3,307	3,320	3,367	3,380	3,366	3,314	3,332	3,267	* 3,295	3,275	-----
Rubber.....do.	1,018	994	998	1,022	1,030	1,015	995	1,013	1,075	1,113	1,114	* 1,115	1,116	-----
By stages of fabrication:														
Purchased materials.....bil. of dol.	8.6	8.6	8.6	8.6	8.6	8.7	8.8	9.0	9.0	9.0	8.9	* 9.0	8.9	-----
Goods in process.....do.	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.1	3.1	3.1	* 3.1	3.0	-----
Finished goods.....do.	9.9	9.8	9.8	9.9	9.9	10.0	10.0	9.9	9.8	9.9	10.1	* 10.2	10.3	-----
New orders, net (unadjusted), total.....mil. of dol.	27,368	28,033	28,215	28,916	31,868	30,994	30,281	32,302	29,449	28,558	30,527	* 31,258	28,792	-----
Durable goods industries, total ♀.....do.	13,452	13,796	13,897	14,759	16,452	15,858	15,131	16,936	14,424	13,120	14,285	* 14,980	13,393	-----
Primary metal.....do.	2,265	2,294	2,535	3,450	3,033	2,671	2,551	2,583	1,749	1,633	1,807	* 1,818	2,212	-----
Iron and steel.....do.	1,445	1,534	2,011	2,575	2,064	1,738	1,650	1,731	977	902	990	* 997	1,422	-----
Fabricated metal.....do.	1,393	1,429	1,462	1,601	1,685	1,665	1,668	1,775	1,793	1,766	1,876	* 1,863	1,572	-----
Machinery (including electrical).....do.	3,656	4,052	3,868	4,229	5,193	4,679	4,990	5,409	4,658	4,333	4,941	* 4,794	4,371	-----
Electrical.....do.	1,676	1,885	1,518	1,628	2,133	1,791	1,716	2,370	1,897	1,794	2,124	* 2,002	1,715	-----
Transportation equipment (including motor vehicles).....mil. of dol.	3,587	3,501	3,057	2,884	3,614	3,792	3,333	4,039	3,161	2,342	2,712	* 3,626	2,562	-----
Nondurable goods industries, total.....do.	13,916	14,237	14,318	14,157	15,416	15,136	15,170	15,366	15,025	15,438	16,242	* 16,278	15,399	-----
Industries with unfilled orders @.....do.	3,213	3,026	3,112	3,313	3,557	3,442	3,524	3,465	3,203	3,399	3,498	* 3,622	3,412	-----
Industries without unfilled orders ¶.....do.	10,703	11,211	11,206	10,844	11,859	11,694	11,626	11,901	11,822	12,039	12,744	* 12,656	11,987	-----
New orders, net (seas. adjusted), total.....do.	27,797	28,365	28,502	29,702	30,229	31,206	30,541	31,404	30,827	29,016	30,552	* 30,449	29,549	-----
Durable goods industries, total ♀.....do.	13,574	13,673	13,900	14,918	15,323	15,796	15,241	16,133	15,493	13,974	14,747	* 15,099	13,067	-----
Primary metal.....do.	2,262	2,210	2,727	3,236	2,681	2,826	2,470	2,578	2,018	1,689	1,957	* 1,870	2,208	-----
Iron and steel.....do.	1,417	1,489	1,934	2,429	1,795	1,829	1,786	1,714	1,149	920	1,112	* 1,039	1,394	-----
Fabricated metal.....do.	1,601	1,478	1,523	1,685	1,608	1,632	1,619	1,811	1,793	1,710	1,705	* 1,791	1,507	-----
Machinery (including electrical).....do.	4,019	4,047	3,937	4,198	4,839	4,632	4,626	4,922	4,893	4,623	5,067	* 4,982	4,789	-----
Electrical.....do.	1,872	1,890	1,564	1,682	2,094	1,822	1,744	2,021	1,928	1,927	2,173	* 2,075	1,920	-----
Transportation equipment (including motor vehicles).....mil. of dol.	3,007	2,958	3,038	3,038	3,437	3,655	3,498	3,841	3,631	3,185	3,155	* 3,661	2,286	-----
Nondurable goods industries, total.....do.	14,223	14,692	14,602	14,784	14,906	15,410	15,300	15,271	15,334	15,042	15,805	* 15,350	15,642	-----
Industries with unfilled orders @.....do.	3,150	3,289	3,143	3,381	3,473	3,662	3,524	3,269	3,384	3,237	3,533	* 3,385	3,342	-----
Industries without unfilled orders ¶.....do.	11,073	11,403	11,459	11,403	11,453	11,748	11,776	12,002	11,950	11,805	12,272	* 11,965	12,300	-----
Unfilled orders, end of month (unadj.), total.....do.	46,718	46,797	47,683	49,097	50,376	50,485	50,093	50,402	50,605	50,573	51,068	* 51,477	51,516	-----
Durable goods industries, total ♀.....do.	43,929	44,008	44,839	46,097	47,244	47,292	46,696	46,979	47,183	47,254	47,852	* 48,304	48,333	-----
Primary metal.....do.	4,174	4,351	4,991	6,121	6,362	6,086	5,626	4,950	4,914	5,382	5,971	* 6,520	6,825	-----
Iron and steel.....do.	2,971	3,140	3,717	4,743	4,882	4,587	4,144	3,562	3,540	4,025	4,579	* 5,109	5,282	-----
Fabricated metal.....do.	3,046	3,060	3,105	3,316	3,382	3,312	3,262	3,210	3,243	3,229	3,297	* 3,270	3,301	-----
Machinery (including electrical).....do.	16,045	16,012	16,083	16,187	16,785	16,854	16,929	17,530	17,838	17,825	18,043	* 18,015	17,833	-----
Electrical.....do.	9,339	9,381	9,319	9,279	9,621	9,667	9,652	10,154	10,341	10,312	10,406	* 10,329	10,062	-----
Transportation equipment (including motor vehicles).....mil. of dol.	16,649	16,504	16,286	15,955	16,078	16,233	16,001	16,366	16,049	15,743	15,687	* 15,743	15,620	-----
Nondurable goods industries, total @.....do.	2,789	2,789	2,844	3,000	3,132	3,193	3,397	3,423	3,422	3,319	3,216	* 3,173	3,183	-----
BUSINESS POPULATION														
Firms in operation, end of quarter (seasonally adjusted) thousands.....		4,603			4,621			4,645			4,666			
New business incorporations (49 States) ♂ number.....	12,117	16,512	18,839	15,791	18,176	17,615	16,721	16,208	16,650	14,406	14,664	14,526	13,015	-----
INDUSTRIAL AND COMMERCIAL FAILURES ♂														
Failures, total.....number.....	1,121	1,082	1,273	1,161	1,263	1,292	1,135	1,244	1,071	1,135	1,144	1,125	1,130	-----
Commercial service.....do.	97	88	96	104	117	121	104	111	100	122	93	102	105	-----
Construction.....do.	176	176	188	164	185	166	172	167	137	181	191	164	186	-----
Manufacturing and mining.....do.	190	185	215	207	210	202	199	203	203	187	192	221	195	-----
Retail trade.....do.	550	515	642	582	625	671	567	633	518	542	563	532	520	-----
Wholesale trade.....do.	108	118	132	104	126	132	93	130	113	103	105	106	124	-----
Liabilities (current), total.....thous. of dol.	56,718	57,069	73,564	58,592	65,051	71,907	50,917	49,197	51,197	54,501	54,736	50,375	53,214	-----
Commercial service.....do.	5,881	3,590	6,559	4,547	5,304	9,994	3,336	5,069	3,147	3,160	3,077	3,891	3,027	-----
Construction.....do.	9,483	10,058	8,274	6,911	11,589	8,623	12,262	8,519	11,328	12,061	12,595	7,131	12,136	-----
Manufacturing and mining.....do.	19,496	18,411	17,062	17,444	22,558	16,501	10,835	12,143	14,592	18,559	15,974	20,980	17,266	-----
Retail trade.....do.	16,549	14,397	33,197	22,327	20,348	22,839	19,638	18,234	17,052	15,362	16,098	13,050	15,244	-----
Wholesale trade.....do.	5,309	10,613	8,472	7,363	5,252	13,950	4,846	5,232	5,078	5,359	6,992	5,323	5,541	-----
Failure annual rate (seas. adj.) No. per 10,000 concerns.....	55.9	51.3	51.1	50.9	50.4	52.0	48.3	53.8	49.2	53.3	58.4	50.5	55.4	-----

* Revised. ♀ Includes data not shown separately. @ Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero. ♂ For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber), sales are considered equal to new orders. ♂ Data are from Dun & Bradstreet, Inc. ¶ Revised beginning January 1958 to include data for Hawaii. Revisions for January–September 1958, respectively (number): 13,140; 10,497; 11,705; 11,380; 11,987; 12,032; 12,504; 12,28

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
COMMODITY PRICES														
PRICES RECEIVED AND PAID BY FARMERS														
Prices received, all farm products†..... 1910-14=100.....	247	244	245	243	244	244	245	242	240	239	239	235	230	228
Crops.....do.....	218	213	215	218	220	223	230	229	226	221	220	219	216	217
Commercial vegetables.....do.....	234	220	267	268	264	261	254	213	215	214	214	241	228	258
Cotton.....do.....	273	256	238	238	254	264	269	266	287	281	280	274	260	254
Feed grains and hay.....do.....	143	151	152	154	155	161	163	163	161	159	156	149	150	149
Food grains.....do.....	201	199	199	203	205	205	205	199	200	201	198	203	206	206
Fruit.....do.....	241	217	211	225	218	210	223	223	206	211	230	214	199	198
Oil-bearing crops.....do.....	210	214	218	221	223	225	230	228	222	214	204	208	216	215
Potatoes (incl. dry edible beans).....do.....	121	126	129	123	117	135	217	297	232	164	146	147	165	174
Tobacco.....do.....	498	504	499	505	505	508	508	509	503	504	510	505	504	491
Livestock and products.....do.....	273	270	270	265	264	261	258	252	252	254	256	248	243	238
Dairy products.....do.....	272	270	264	258	249	240	232	229	239	251	265	273	279	274
Meat animals.....do.....	329	328	328	322	327	336	338	329	314	314	307	291	275	264
Poultry and eggs.....do.....	161	155	161	159	154	135	126	124	139	139	143	138	139	148
Wool.....do.....	202	199	200	197	197	220	240	241	248	249	244	235	230	234
Prices paid:														
All commodities and services.....do.....	274	274	276	275	276	276	276	276	275	275	274	275	275	275
Family living items.....do.....	288	287	288	288	287	287	288	288	289	288	288	290	291	291
Production items.....do.....	263	265	268	267	267	269	268	267	266	266	265	264	264	264
All commodities and services, interest, taxes, and wage rates (parity index)..... 1910-14=100.....	294	295	298	297	298	299	299	298	298	297	297	296	297	297
Parity ratio §.....do.....	84	83	82	82	82	82	82	81	81	80	80	79	77	77
CONSUMER PRICES														
<i>(U.S. Department of Labor indexes)</i>														
All items..... 1947-49=100.....	123.9	123.7	123.8	123.7	123.7	123.9	124.0	124.5	124.9	124.8	125.2	125.5	125.6	-----
Special group indexes:*														
All items less food.....do.....	126.5	126.5	126.4	126.7	126.9	127.1	127.3	127.5	127.9	128.2	128.7	129.2	129.5	-----
All items less shelter.....do.....	121.7	121.5	121.5	121.4	121.4	121.5	121.6	122.2	122.7	122.4	122.9	123.2	123.1	-----
All commodities.....do.....	116.6	116.3	116.2	116.0	115.9	115.9	115.9	116.6	117.0	116.6	117.0	117.3	117.2	-----
Nondurables.....do.....	118.2	117.8	117.8	117.6	117.4	117.4	117.4	118.2	118.7	118.3	118.8	118.8	118.6	-----
Durables.....do.....	112.8	112.9	112.4	112.2	112.5	112.6	112.7	112.8	113.1	112.8	113.6	114.1	114.1	-----
Services.....do.....	143.4	143.5	143.9	144.2	144.4	144.8	145.2	145.4	145.8	146.3	146.9	147.3	147.6	-----
Apparel.....do.....	107.7	107.5	106.7	106.7	107.0	107.0	107.3	107.3	107.5	108.0	109.0	109.4	109.4	-----
Food §.....do.....	119.4	118.7	119.0	118.2	117.7	117.6	117.7	118.9	119.4	118.3	118.7	118.4	117.9	-----
Dairy products.....do.....	114.5	114.3	114.1	114.0	113.8	112.9	112.6	112.3	113.3	114.1	115.5	116.1	116.0	-----
Fruits and vegetables.....do.....	121.1	120.1	121.7	121.2	120.7	123.6	125.6	134.5	130.8	125.6	124.1	124.5	123.4	-----
Meats, poultry, and fish.....do.....	113.5	113.0	113.8	112.6	111.3	111.5	111.6	111.6	112.0	109.9	110.4	109.0	107.9	-----
Housing §.....do.....	128.0	128.2	128.2	128.5	128.7	128.7	128.8	128.9	129.0	129.3	129.7	130.1	130.4	-----
Gas and electricity.....do.....	118.1	118.2	118.2	118.5	118.2	118.7	118.7	119.3	119.5	120.1	121.6	121.7	121.7	-----
Household furnishings.....do.....	103.5	103.6	103.2	103.8	103.8	103.8	103.7	104.1	104.0	103.6	104.0	104.1	104.4	-----
Rent.....do.....	138.4	138.7	138.8	139.0	139.1	139.3	139.3	139.5	139.6	139.8	140.0	140.4	140.5	-----
Medical care.....do.....	147.4	147.6	148.0	149.0	149.2	149.6	150.2	150.6	151.0	151.4	152.2	152.5	153.0	-----
Personal care.....do.....	129.1	129.0	129.4	129.8	129.7	130.0	130.7	131.1	131.3	131.7	132.1	132.5	132.7	-----
Reading and recreation.....do.....	117.0	116.9	117.0	117.1	117.3	117.7	117.8	118.1	119.1	119.1	119.6	119.7	120.0	-----
Transportation.....do.....	144.5	144.3	144.1	144.3	144.9	145.3	145.4	145.9	146.3	146.7	146.4	148.5	149.0	-----
Private.....do.....	133.6	133.3	133.1	133.3	134.0	134.4	134.5	134.9	135.2	135.5	135.3	137.4	137.9	-----
Public.....do.....	191.1	191.8	191.8	191.8	192.0	192.6	192.7	192.7	194.2	194.9	194.9	195.9	196.0	-----
Other goods and services.....do.....	127.3	127.3	127.3	127.4	127.3	128.2	128.4	129.2	130.8	131.1	131.5	131.6	131.6	-----
WHOLESALE PRICES ¶														
<i>(U.S. Department of Labor indexes)</i>														
All commodities..... 1947-49=100.....	119.2	119.2	119.5	119.5	119.6	120.0	119.9	119.7	119.5	119.1	119.7	119.1	118.9	118.9
By stage of processing:														
Crude materials for further processing.....do.....	98.4	97.0	98.1	98.0	98.9	99.6	98.5	98.1	96.4	95.6	95.9	94.4	93.6	93.4
Intermediate materials, supplies, etc.....do.....	125.7	126.3	126.3	126.5	126.7	127.2	127.4	127.2	127.0	126.9	127.1	127.3	127.3	127.1
Finished goods⊙.....do.....	120.6	120.5	120.8	120.7	120.6	120.8	120.6	120.5	120.5	120.2	121.4	120.5	120.0	120.1
By durability of product:*														
Nondurable goods.....do.....	105.5	105.4	105.7	105.5	105.6	106.2	105.8	105.2	105.0	104.4	105.0	104.2	103.7	-----
Durable goods.....do.....	144.4	144.5	144.7	145.1	145.4	145.4	145.8	146.1	146.1	146.2	146.4	146.4	146.7	-----
Farm products §.....do.....	92.1	90.6	91.5	91.1	90.8	92.4	90.8	89.8	88.4	87.1	88.9	86.5	85.4	85.8
Fruits and vegetables, fresh and dried.....do.....	98.1	99.2	102.5	105.9	93.6	114.2	107.0	100.9	98.5	92.8	103.1	102.2	103.2	107.9
Grains.....do.....	75.3	76.1	76.1	77.0	77.7	79.7	78.6	78.2	77.2	76.2	77.7	75.7	76.5	76.1
Livestock and live poultry.....do.....	90.1	87.6	90.3	88.4	91.1	91.9	90.6	89.5	84.8	83.1	82.1	78.5	75.3	76.0
Food, processed §.....do.....	109.5	108.8	108.7	107.6	107.2	107.2	107.7	108.1	107.5	105.8	107.8	106.4	104.9	104.7
Cereal and bakery products.....do.....	118.0	117.4	117.5	117.7	119.0	118.9	119.5	119.2	119.5	119.5	119.5	120.4	120.4	120.4
Dairy products and ice cream.....do.....	113.4	113.5	113.0	113.0	113.0	112.0	111.7	111.9	113.9	114.7	116.2	116.7	117.7	118.1
Fruits and vegetables, canned and frozen.....do.....	112.9	113.0	110.8	110.6	111.2	110.6	110.4	111.1	110.6	107.9	106.9	107.4	106.4	104.5
Meats, poultry, and fish.....do.....	102.5	101.4	103.3	100.9	99.6	100.8	101.4	101.9	99.3	94.8	99.7	95.1	90.8	90.5
Commodities other than farm prod. and foods.....do.....	126.8	127.2	127.5	127.8	128.1	128.3	128.4	128.2	128.4	128.4	128.4	128.4	128.5	128.6
Chemicals and allied products §.....do.....	110.2	110.0	110.2	109.9	109.8	110.0	110.0	110.0	109.9	109.7	109.9	110.0	110.0	110.0
Chemicals, industrial.....do.....	123.6	123.7	124.0	123.7	123.6	123.9	123.8	123.9	123.7	123.7	123.8	123.9	123.9	124.0
Drugs and pharmaceuticals.....do.....	93.2	93.2	93.0	93.0	92.8	92.9	93.1	93.4	93.7	93.6	93.7	93.8	93.8	93.7
Fats and oils, inedible.....do.....	64.7	61.5	59.9	58.9	60.3	60.4	60.4	58.4	55.3	53.8	55.0	54.5	52.2	50.8
Fertilizer materials.....do.....	105.2	105.3	107.6	107.5	107.5	107.5	107.5	107.6	107.4	104.8	105.2	106.3	106.6	107.0
Prepared paint.....do.....	128.2	128.2	128.2	128.4	128.4	128.3	128.3	128.3	128.3	128.3	128.3	128.3	128.3	128.3
Fuel, power, and lighting materials §.....do.....	112.6	112.9	113.9	114.8	115.0	114.0	113.4	111.2	111.1	112.2	111.9	111.4	111.2	111.7
Coal.....do.....	123.8	123.7	125.3	126.2	124.6	119.3	118.9	119.8	121.1	122.0	123.0	123.6	124.0	124.1
Electric power..... January 1958=100.....	100.8	100.7	100.7	100.8	100.9	100.8	100.9	100.8	100.8	100.6	100.8	100.7	100.7	101.2
Gas fuels.....do.....	106.0	107.8	112.7	112.0	113.1	108.6	109.9	106.8	105.8	109.2	112.8	111.1	113.8	115.7
Petroleum and products..... 1947-49=100.....	116.9	117.2	118.2	119.5	119.9	119.4	118.3	115.0	114.8	116.2	115.1	114.5	113.9	114.3
Furniture, other household durables §.....do.....	122.7	122.8	123.3	123.3	123.5	123.4	123.5	123.6	123.8	123.5	123.4	123.3	123.3	123.2
Appliances, household.....do.....	103.8	103.8	105.0	104.8	105.0	105.1	105.0	104.9	104.4	104.4	104.3	103.9	104.1	103.9
Furniture, household.....do.....	123.7	123.9	124.1	124.1	124.1	123.4	123.7	124.0	124.2	124.2	124.1	124.4	124.3	124.2
Radio receivers and phonographs.....do.....														

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
COMMODITY PRICES—Continued														
WHOLESALE PRICES¹—Continued														
U. S. Department of Labor indexes—Con.														
Commodities other than farm, etc.—Con.														
Hides, skins, and leather products ² 1947-49=100.....	102.3	103.6	104.1	105.4	108.5	117.8	118.5	118.9	119.3	119.7	119.1	116.2	111.7	112.2
Footwear.....do.....	122.9	123.1	123.2	123.3	123.6	128.2	129.5	130.2	130.6	132.3	132.3	133.5	133.8	133.9
Hides and skins.....do.....	65.1	66.6	68.7	73.0	87.7	108.5	98.6	106.7	107.7	106.9	102.4	87.5	67.2	73.8
Leather.....do.....	94.7	99.2	99.3	101.0	103.6	120.4	124.5	120.1	118.7	117.3	117.1	112.2	103.8	103.5
Lumber and wood products.....do.....	120.0	119.8	120.5	122.5	124.2	126.3	128.2	128.9	128.3	128.5	127.2	126.2	124.3	124.7
Lumber.....do.....	120.2	120.1	121.0	123.1	125.5	126.8	128.9	130.4	129.9	130.3	129.3	127.9	125.8	125.8
Machinery and motive products ³.....do.....	151.2	151.5	151.8	152.0	152.2	152.1	152.5	153.0	153.6	153.8	153.9	153.7	153.6	153.7
Agricultural machinery and equip.....do.....	141.8	142.9	142.9	143.0	143.1	143.0	143.5	143.5	143.4	143.4	143.5	143.4	143.3	143.5
Construction machinery and equip.....do.....	167.8	170.1	170.7	171.2	171.7	171.8	171.7	171.7	171.8	172.0	172.4	172.5	172.9	172.9
Electrical machinery and equipment.....do.....	152.4	152.4	152.6	152.5	153.1	153.0	154.1	154.2	156.1	155.8	156.1	155.9	156.0	156.0
Motor vehicles.....do.....	142.8	143.1	143.1	143.2	143.2	143.2	143.2	143.2	143.2	143.2	143.2	141.9	141.6	141.6
Metals and metal products ⁴.....do.....	153.0	153.0	152.9	153.4	153.6	152.8	153.0	153.3	152.7	152.8	153.8	154.5	155.8	155.3
Heating equipment.....do.....	121.4	121.8	121.8	122.0	121.9	121.7	121.7	121.7	121.7	121.6	121.4	121.5	121.5	121.6
Iron and steel.....do.....	172.0	171.7	172.0	172.5	171.9	170.8	170.4	171.3	171.8	171.9	172.4	173.1	173.6	172.6
Nonferrous metals.....do.....	133.7	133.2	133.2	134.1	136.1	134.7	136.2	136.1	133.8	133.9	136.1	137.2	141.1	140.7
Nonmetallic minerals, structural ⁵.....do.....	136.7	136.9	137.2	137.5	137.7	138.3	138.4	137.4	137.5	137.4	137.5	137.5	137.7	137.8
Clay products.....do.....	158.4	158.8	159.3	159.6	159.9	160.0	160.1	160.4	160.6	160.5	160.5	160.4	160.6	160.7
Concrete products.....do.....	128.1	128.4	128.6	129.0	129.3	129.4	129.7	129.7	129.9	129.7	130.2	130.3	130.3	130.5
Gypsum products.....do.....	133.1	133.1	133.1	133.1	133.1	133.1	133.1	133.1	133.1	133.1	133.1	133.1	133.1	133.1
Pulp, paper, and allied products.....do.....	131.9	131.3	131.5	131.7	132.0	132.2	132.0	132.3	132.4	132.3	132.4	132.5	132.3	132.4
Paper.....do.....	142.1	142.1	142.1	142.1	142.1	143.3	143.3	143.3	143.6	143.7	143.8	144.3	144.3	144.3
Rubber and products.....do.....	146.7	145.6	145.2	145.4	146.0	146.7	148.0	146.6	146.4	141.0	142.0	142.3	145.1	142.7
Tires and tubes.....do.....	152.8	152.8	151.9	151.9	151.9	151.9	151.9	150.0	150.0	134.3	134.3	133.3	133.3	133.3
Textile products and apparel ⁶.....do.....	93.1	93.3	93.3	93.7	93.9	94.1	94.5	94.9	95.3	95.7	95.9	95.9	96.3	96.7
Apparel.....do.....	99.2	99.3	99.3	99.3	99.3	99.3	99.6	99.6	99.9	100.4	100.6	100.6	100.9	100.9
Cotton products.....do.....	88.0	88.6	88.7	89.6	90.2	90.3	90.8	91.6	91.9	92.1	92.6	93.0	94.0	95.0
Silk products.....do.....	106.0	105.1	104.7	109.3	112.1	113.6	114.0	114.2	113.4	113.7	113.2	114.2	117.4	121.7
Manmade fiber textile products.....do.....	79.3	79.4	79.3	79.8	80.1	80.6	81.0	81.5	82.2	82.3	82.1	81.0	81.4	81.3
Wool products.....do.....	97.9	97.5	97.3	97.6	97.7	99.4	101.1	102.2	103.3	104.3	104.7	104.1	103.7	104.1
Tobacco mfs. and bottled beverages ⁷.....do.....	128.7	128.6	128.6	128.9	132.1	132.2	132.2	132.2	132.2	131.9	131.8	131.7	131.7	131.7
Beverages, alcoholic.....do.....	121.7	121.7	121.7	121.7	121.7	121.7	121.7	121.7	121.8	121.0	120.9	120.7	120.7	120.7
Cigarettes.....do.....	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8
Miscellaneous.....do.....	93.2	100.9	100.8	98.5	97.0	98.8	95.2	91.0	92.9	92.0	88.6	91.8	93.7	94.2
Toys, sporting goods.....do.....	118.6	118.6	117.8	117.9	117.2	116.9	117.0	117.5	117.5	117.7	117.7	117.7	117.7	118.0
PURCHASING POWER OF THE DOLLAR														
As measured by—														
Wholesale prices.....1947-49=100.....	83.9	83.9	83.7	83.7	83.6	83.3	83.4	83.5	83.7	84.0	83.5	84.0	84.1	84.1
Consumer prices.....do.....	80.7	80.8	80.8	80.8	80.8	80.7	80.6	80.3	80.1	80.1	79.9	79.7	79.6	79.6

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE¹														
New construction (unadjusted), total.....mil. of dol.....	4,503	4,109	3,712	3,506	3,840	4,284	4,755	5,160	5,258	5,265	5,102	4,880	4,435	4,116
Private, total ².....do.....	3,100	2,900	2,582	2,474	2,714	2,999	3,287	3,523	3,647	3,657	3,574	3,460	3,318	3,108
Residential (nonfarm) ³.....do.....	1,788	1,679	1,471	1,374	1,562	1,799	1,972	2,096	2,151	2,134	2,105	2,036	1,919	1,758
New dwelling units.....do.....	1,375	1,329	1,170	1,080	1,230	1,370	1,473	1,583	1,625	1,622	1,619	1,565	1,457	1,320
Additions and alterations.....do.....	354	291	243	238	276	372	438	448	458	441	416	403	393	366
Nonresidential buildings, except farm and public utility, total ⁴.....mil. of dol.....	754	716	655	636	625	627	687	762	801	811	773	770	790	789
Industrial.....do.....	170	168	165	160	154	150	154	161	167	175	166	171	185	200
Commercial.....do.....	331	310	273	268	270	276	320	364	370	369	352	348	354	341
Farm construction.....do.....	107	94	94	103	115	131	155	173	187	197	183	155	136	121
Public utility.....do.....	434	395	348	349	399	429	458	475	489	496	493	477	450	417
Public, total.....do.....	1,403	1,209	1,130	1,032	1,126	1,285	1,468	1,637	1,611	1,608	1,528	1,420	1,117	1,008
Nonresidential buildings.....do.....	386	367	359	326	366	385	385	408	406	412	380	368	321	321
Military facilities.....do.....	166	118	107	91	100	119	144	159	127	133	129	117	108	101
Highway.....do.....	507	399	348	319	328	419	549	654	678	656	625	568	370	286
Other types.....do.....	344	325	316	296	332	362	390	416	400	407	394	367	318	300
New construction (seasonally adjusted), total.....do.....	4,328	4,424	4,557	4,609	4,659	4,667	4,713	4,705	4,671	4,566	4,427	4,313	4,234	4,380
Private, total ⁵.....do.....	2,907	2,988	3,065	3,097	3,158	3,243	3,296	3,287	3,301	3,260	3,196	3,129	3,100	3,198
Residential (nonfarm).....do.....	1,653	1,733	1,793	1,812	1,867	1,952	1,981	1,939	1,924	1,875	1,855	1,811	1,762	1,808
Nonresidential buildings, except farm and public utility, total ⁶.....mil. of dol.....	702	699	691	694	685	688	716	742	764	772	734	718	731	769
Industrial.....do.....	167	166	160	160	156	153	157	163	170	175	168	169	180	196
Commercial.....do.....	298	300	304	308	305	311	334	344	351	347	329	318	317	331
Farm construction.....do.....	124	126	127	133	136	138	141	145	148	152	153	155	158	161
Public utility.....do.....	410	412	436	442	454	451	445	447	449	444	436	423	425	434
Public, total ⁷.....do.....	1,421	1,436	1,492	1,512	1,501	1,424	1,417	1,418	1,370	1,306	1,231	1,184	1,134	1,182
Nonresidential buildings.....do.....	395	400	396	397	394	388	382	381	379	372	345	338	330	347
Military facilities.....do.....	160	135	127	125	133	143	144	139	113	113	102	95	104	115
Highway.....do.....	523	539	600	613	596	517	513	511	514	475	443	418	381	381

¹ Revised. ² Preliminary. ³ Corrected.

⁴ Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 44.0 (November and December), 44.0 (October, revised); consumer prices, 47.6 (November).

⁵ See corresponding note on p. S-6.

⁶ Includes data not shown separately.

⁷ Revised beginning with data for September 1955; unpublished revisions (prior to November 1958) will be shown later.

⁸ Revisions for January-September 1958 are shown in the November 1959 issue of "Construction Activity" report of Bureau of the Census.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber
CONSTRUCTION AND REAL ESTATE—Continued														
CONSTRUCTION CONTRACTS														
Construction contracts in 48 States (F.W. Dodge Corp.):														
Valuation, total.....mil. of dol.	2,594	2,282	2,319	2,307	3,340	3,778	3,542	3,659	3,657	3,084	3,058	3,135	2,373	-----
Public ownership.....do.	927	887	800	800	869	1,207	1,094	1,167	1,186	850	840	914	701	-----
Private ownership.....do.	1,667	1,395	1,519	1,507	2,471	2,571	2,447	2,492	2,470	2,234	2,218	2,220	1,672	-----
By type of building:														
Nonresidential.....do.	775	748	818	704	913	1,187	1,072	1,055	1,191	961	1,006	1,003	801	-----
Residential.....do.	1,206	981	1,022	1,073	1,541	1,831	1,677	1,762	1,690	1,551	1,466	1,515	1,092	-----
Public works.....do.	518	481	372	403	478	638	632	604	631	458	379	455	394	-----
Utilities.....do.	95	72	108	126	408	122	161	238	144	114	207	161	86	-----
Engineering construction:														
Contract awards (ENR)§.....do.	1,112	1,352	1,641	1,314	1,644	1,905	1,967	1,877	2,482	1,495	1,538	1,494	1,468	1,590
Highway concrete pavement contract awards:¶														
Total.....thous. of sq. yd.	8,589	10,261	8,964	6,756	7,255	9,171	9,338	10,222	11,734	6,971	6,703	4,604	5,315	-----
Airports.....do.	604	794	2,076	996	981	848	809	1,088	977	464	283	213	390	-----
Roads.....do.	5,697	6,775	4,775	4,531	4,333	5,115	5,015	5,792	6,642	2,469	3,000	2,565	2,902	-----
Streets and alleys.....do.	2,288	2,692	2,114	1,229	1,941	3,207	3,515	3,342	4,116	4,039	3,420	2,252	2,023	-----
NEW DWELLING UNITS														
New permanent nonfarm dwelling units started:														
Unadjusted:														
Total, privately and publicly owned.....thousands..	109.4	91.2	87.0	94.5	121.0	142.2	137.0	136.7	128.8	129.3	120.3	105.5	92.3	82.3
Privately owned, total.....do.	107.0	89.5	84.1	93.5	118.1	137.4	133.5	131.1	127.2	125.1	116.9	102.2	90.7	81.7
In metropolitan areas.....do.	72.3	62.8	59.7	60.8	80.2	93.3	91.8	90.5	87.3	84.1	80.4	73.9	61.8	57.6
Publicly owned.....do.	2.4	1.7	2.9	1.0	2.9	4.8	3.5	5.6	1.6	4.2	3.4	3.3	1.6	.6
Seasonally adjusted at annual rate:														
Privately owned, total.....do.	1,427.0	1,432.0	1,364.0	1,403.0	1,403.0	1,434.0	1,370.0	1,368.0	1,375.0	1,340.0	1,323.0	1,180.0	1,210.0	1,310.0
Residential construction authorized, all permit-issuing places:														
New dwelling units, total.....thousands..	83.1	69.3	71.3	72.3	109.6	122.9	113.6	112.9	102.7	97.4	95.8	88.9	-----	-----
Privately financed, total.....do.	81.0	67.7	68.5	71.4	108.4	119.1	110.6	109.4	101.9	96.7	92.8	86.0	-----	-----
Units in 1-family structures.....do.	60.6	50.2	49.0	52.5	81.4	88.4	84.1	85.2	80.4	76.4	71.7	66.5	-----	-----
Units in 2-family structures.....do.	3.3	2.9	3.2	3.4	5.5	5.3	4.8	4.4	4.1	3.7	3.9	4.3	-----	-----
Units in multifamily structures.....do.	17.1	14.6	16.3	15.4	21.5	25.3	21.7	19.7	17.4	16.6	17.2	15.3	-----	-----
Publicly financed, total.....do.	2.1	1.6	2.8	.9	1.2	3.8	2.9	3.5	.8	.7	3.0	2.9	-----	-----
CONSTRUCTION COST INDEXES														
Department of Commerce composite†.....1947-49=100..	139	139	139	140	140	140	141	142	142	142	143	142	143	-----
American Appraisal Co., The:														
Average, 30 cities.....1913=100..	691	692	693	693	694	696	703	705	707	709	709	712	713	-----
Atlanta.....do.	756	756	756	765	768	768	771	771	771	771	772	778	779	-----
New York.....do.	741	741	753	753	753	753	754	755	769	769	776	778	778	-----
San Francisco.....do.	641	641	641	641	641	644	658	658	658	659	660	669	669	-----
St. Louis.....do.	671	671	672	672	672	672	688	688	689	690	689	690	690	-----
Associated General Contractors (all types).....do.	504	504	505	506	507	509	511	516	522	522	525	526	526	526
E. H. Boeckh and Associates:‡														
Average, 20 cities:														
Apartment, hotels, and office buildings:														
Brick and concrete.....U.S. avg. 1926-29=100..	298.8	299.6	301.1	301.2	301.4	302.8	304.7	307.6	308.4	308.9	309.2	309.1	309.6	310.1
Brick and steel.....do.	290.1	290.7	291.9	292.1	292.2	293.5	295.2	297.5	298.2	298.6	298.8	298.8	299.2	300.3
Brick and wood.....do.	287.0	287.4	288.5	289.3	289.5	290.9	292.3	294.3	295.0	295.3	295.5	295.4	295.9	296.3
Commercial and factory buildings:														
Brick and concrete.....do.	310.1	311.2	312.8	312.9	313.0	314.7	316.7	319.7	320.5	321.0	321.2	321.2	321.6	322.2
Brick and steel.....do.	308.7	309.5	310.7	310.9	311.0	313.0	314.7	317.3	318.0	318.4	318.6	318.6	319.0	319.6
Brick and wood.....do.	287.4	287.8	288.9	289.5	289.7	290.8	292.3	294.1	294.7	295.0	295.1	295.0	295.5	296.1
Frame.....do.	282.9	283.2	284.5	285.7	286.0	287.7	289.1	291.1	291.8	292.0	292.2	292.2	292.6	293.2
Steel.....do.	294.4	295.0	295.9	296.0	296.1	298.6	299.9	301.7	302.2	302.5	302.6	302.6	302.9	303.8
Residences:														
Brick.....do.	287.5	288.0	289.2	290.0	290.2	291.6	293.1	295.0	295.6	296.0	296.2	296.2	296.6	297.3
Frame.....do.	277.7	278.0	279.1	280.2	280.4	282.0	283.3	285.0	285.6	285.9	286.1	286.1	286.5	287.2
Engineering News-Record:⊙														
Building.....1947-49=100..	158.2	158.6	158.9	159.8	160.6	161.0	162.2	163.2	163.9	164.4	164.3	163.9	163.5	163.9
Construction.....do.	170.8	171.8	171.9	172.5	173.2	174.5	175.5	178.1	179.1	179.4	179.1	178.8	178.5	179.2
Bu. of Public Roads—Highway construction:														
Composite, standard mile (avg. for qtr.).....1946=100..	-----	141.6	-----	-----	140.8	-----	-----	137.1	-----	-----	137.3	-----	-----	-----
CONSTRUCTION MATERIALS														
Output index, composite, unadj. ♀ ⊕.....1947-49=100..	120.0	113.9	116.1	114.3	137.6	149.9	152.1	161.6	136.1	132.8	131.7	-----	-----	-----
Seasonally adjusted ♀ ⊕.....do.	125.6	132.1	124.2	129.5	142.7	147.5	141.9	151.1	140.0	119.6	125.2	-----	-----	-----
Iron and steel products, unadj.....do.	112.1	108.2	109.8	110.0	140.0	160.8	162.1	191.2	106.1	73.9	64.1	-----	-----	-----
Lumber and wood products, unadj. ⊕.....do.	117.9	117.0	121.5	119.0	131.4	142.6	141.5	144.3	135.3	144.3	146.0	151.2	-----	-----
Portland cement, unadj.....do.	167.7	141.1	111.3	100.0	145.5	174.0	200.0	200.1	204.5	208.2	195.0	186.2	-----	-----
REAL ESTATE														
Home mortgages insured or guaranteed by—														
Fed. Hous. Adm.: Face amount.....thous. of dol.	457,422	510,264	585,280	506,322	529,826	490,161	477,597	520,515	523,850	503,596	510,029	523,314	447,928	-----
Vet. Adm.: Face amount.....do.	216,058	257,108	276,178	238,320	260,493	230,597	211,489	221,169	227,297	202,142	220,711	237,577	219,605	-----
Federal Home Loan Banks, outstanding advances to member institutions.....mil. of dol.	1,123	1,298	1,146	1,101	1,087	1,183	1,246	1,537	1,557	1,665	1,795	1,916	-----	-----
New mortgage loans of all savings and loan associations, estimated total.....mil. of dol.	1,053	1,136	1,013	1,012	1,257	1,359	1,434	1,555	1,529	1,421	1,374	1,329	-----	-----
By purpose of loan:														
Home construction.....do.	345	376	317	326	439	480	522	554	520	472	450	465	-----	-----
Home purchase.....do.	469	488	442	429	515	562	601	674	695	662	645	590	-----	-----
All other purposes.....do.	239	272	254	257	303	317	311	327	315	287	278	274	-----	-----
New nonfarm mortgages recorded (\$20,000 and under), estimated total.....mil. of dol.	2,432	2,629	2,352	2,245	2,586	2,776	2,768	2,974	3,100	2,871	2,834	2,799	-----	-----
Nonfarm foreclosures.....number	3,339	3,522	3,801	3,307	3,933	3,841	3,876	3,946	3,768	3,494	3,421	-----	-----	-----
Fire losses.....thous. of dol.	71,539	100,523	112,983	98,120	99,610	90,689	81,597	77,867	82,334	74,660	83,027	71,160	78,582	-----

†Revised. ‡Preliminary. §Negative figure due to termination of contract reflected in earlier data. ¶Revisions for October 1958 for new dwelling units authorized (thous.): Total, 100.9; multifamily privately financed structures, 15.9; publicly financed, 2.2.
 ⓈData for January, April, July, October, and December 1959 are for 5 weeks; other months, 4 weeks.
 ⓈData for December 1958 and April, July, and September 1959 are for 5 weeks; other months, 4 weeks.
 ⓈMinor revisions prior to 1958 are available upon request. ⓈCopyrighted data; see last paragraph of headnote, p. S-1. ⓈData reported at the beginning of each month are shown here for the previous month. ♀ Includes data for items not shown separately. ⊕ Revisions for 1955-57 for the composite index of construction materials output and 1955-58 for lumber and wood products are in the September 1959 SURVEY (p. 20); revisions for 1958 for the composite are in the December 1959 SURVEY (p. 8-8).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
DOMESTIC TRADE														
ADVERTISING														
Printers' Ink advertising index, seas. adjusted:														
Combined index..... 1947-49=100.....	208	211	215	219	219	230	226	225	233	222	230	242		
Business papers..... do.....	221	218	232	225	232	232	243	235	226	235	241	242		
Magazines..... do.....	156	161	162	165	157	164	165	171	185	175	173	195		
Newspapers..... do.....	179	181	168	177	181	205	198	200	217	208	216	213		
Outdoor..... do.....	156	145	135	154	127	157	165	156	159	165	149	188		
Radio (network)..... do.....	27	28	28	24	28	36	30	27	24	19	20	24		
Television (network)..... 1950-52=100.....	433	447	444	461	474	467	458	471	474	437	462	484		
Television advertising:														
Network:														
Gross time costs, total..... thous. of dol.....	52,009	53,939	52,076	48,885	55,559	52,143	52,211	48,527	48,136	46,743	48,269	59,031		
Automotive, including accessories..... do.....	3,999	3,642	3,884	3,632	4,069	4,154	3,987	3,406	3,000	3,271	3,107	5,400		
Drugs and toiletries..... do.....	13,962	15,408	15,370	13,863	15,468	13,874	14,422	13,961	13,435	13,525	13,525	16,525		
Foods, soft drinks, confectionery..... do.....	11,032	11,874	12,064	10,848	11,643	10,015	10,142	9,724	10,144	8,971	8,679	11,921		
Soaps, cleansers, etc..... do.....	4,816	5,554	5,453	5,421	6,123	6,019	5,459	5,323	5,668	5,219	5,622	6,011		
Smoking materials..... do.....	6,771	6,031	6,764	6,112	7,025	6,059	6,138	5,829	6,189	6,352	5,966	6,020		
All other..... do.....	11,430	11,430	8,541	9,010	11,290	12,022	12,013	9,822	9,173	9,496	11,339	13,153		
Spot:														
Gross time costs, quarterly total..... do.....	149,105				156,419			158,904						
Automotive, including accessories..... do.....	1,936				1,816			5,744						
Drugs and toiletries..... do.....	30,696				33,039			26,491						
Foods, soft drinks, confectionery..... do.....	52,191				54,125			51,023						
Soaps, cleansers, etc..... do.....	18,261				21,268			23,322						
Smoking materials..... do.....	5,800				8,109			7,770						
All other..... do.....	40,221				38,062			44,554						
Magazine advertising:														
Cost, total..... do.....	74,915	54,261	41,070	56,400	70,080	73,862	73,922	66,405	46,054	51,025	69,709	90,211	86,117	
Apparel and accessories..... do.....	4,410	3,479	1,767	2,935	4,888	5,244	5,042	2,669	683	4,483	7,482	5,846	5,424	
Automotive, incl. accessories..... do.....	9,727	4,831	4,950	4,644	7,428	7,973	8,437	7,645	4,870	4,250	3,828	12,806	9,483	
Building materials..... do.....	2,534	695	1,005	2,783	3,317	4,635	3,724	3,423	1,674	1,404	4,778	3,603	2,514	
Drugs and toiletries..... do.....	7,373	4,922	3,740	5,827	6,723	6,038	6,501	7,351	5,566	5,157	6,325	7,839	8,235	
Foods, soft drinks, confectionery..... do.....	9,617	7,141	5,578	9,071	9,145	8,042	8,316	9,128	7,926	8,292	7,782	11,036	11,807	
Beer, wine, liquors..... do.....	4,506	6,399	1,713	2,965	4,326	3,931	4,195	4,224	3,587	3,127	4,135	5,523	6,014	
Household equip., supplies, furnishings..... do.....	6,608	3,647	2,271	3,681	5,306	7,674	7,797	5,963	3,014	3,554	6,002	9,014	7,655	
Industrial materials..... do.....	3,675	2,708	2,455	2,894	3,816	4,409	4,690	4,423	3,675	3,539	4,826	5,977	5,733	
Soaps, cleansers, etc..... do.....	1,016	499	394	880	1,322	1,392	1,046	1,002	608	479	691	1,075	942	
Smoking materials..... do.....	2,709	2,366	1,777	2,290	2,426	2,366	2,546	1,882	2,448	2,518	2,354	2,237	2,237	
All other..... do.....	22,738	17,574	15,421	18,429	21,384	22,441	21,809	18,031	12,569	14,292	21,343	25,138	26,074	
Linage, total..... thous. of lines.....	4,678	3,637	4,069	4,510	5,320	5,278	4,747	4,067	3,420	4,603	5,434	5,792	5,244	
Newspaper advertising linage (52 cities), total..... do.....	252,862	230,978	193,525	196,096	236,459	255,002	263,826	236,972	220,351	234,381	246,914	271,255	259,509	
Classified..... do.....	53,268	45,796	51,738	50,742	59,326	63,152	68,279	63,289	63,390	67,880	64,199	64,780	59,382	
Display, total..... do.....	199,594	185,182	141,787	145,353	177,134	191,850	195,547	173,682	156,961	166,501	182,715	206,474	200,127	
Automotive..... do.....	13,565	8,458	8,853	9,172	12,150	15,710	16,603	15,514	14,398	12,959	12,245	18,409	9,757	
Financial..... do.....	3,672	4,264	5,721	3,598	4,801	4,783	4,091	5,212	5,035	3,399	4,014	4,780	4,286	
General..... do.....	33,309	24,451	22,058	27,607	30,720	35,590	35,738	31,373	25,831	24,390	32,411	38,403	32,927	
Retail..... do.....	149,047	148,008	105,155	104,976	129,463	135,767	139,115	121,584	111,698	125,754	134,045	144,882	153,158	
PERSONAL CONSUMPTION EXPENDITURES														
Seasonally adjusted quarterly totals at annual rates:														
Goods and services, total..... bil. of dol.....		299.1			303.9			311.2			313.3			
Durable goods, total ?..... do.....		39.8			41.3			44.1			43.6			
Automobiles and parts..... do.....		15.7			17.2			18.8			18.2			
Furniture and household equipment..... do.....		17.8			17.7			18.8			18.9			
Nondurable goods, total ?..... do.....		143.6			145.3			147.7			148.0			
Clothing and shoes..... do.....		26.6			26.7			27.8			27.8			
Food and alcoholic beverages..... do.....		77.0			77.8			79.0			78.8			
Gasoline and oil..... do.....		10.7			11.0			11.1			11.3			
Services, total ?..... do.....		115.7			117.4			119.4			121.6			
Household operation..... do.....		17.2			17.3			17.6			17.8			
Housing..... do.....		39.0			39.6			40.3			41.0			
Transportation..... do.....		9.2			9.3			9.3			9.5			
RETAIL TRADE														
All retail stores:														
Estimated sales (unadjusted), total..... mil. of dol.....	17,039	21,174	16,225	14,961	17,190	17,589	18,600	18,708	18,332	18,054	17,570	19,095	17,635	21,657
Durable goods stores ?..... do.....	5,343	6,390	5,121	4,927	5,831	6,208	6,435	6,826	6,419	6,240	5,709	6,420	5,502	6,106
Automotive group..... do.....	2,756	3,214	3,017	2,899	3,464	3,566	3,696	3,880	3,579	3,410	2,878	3,520	2,807	2,790
Motor-vehicle, other automotive dealers..... do.....	2,561	2,965	2,856	2,748	3,283	3,349	3,471	3,641	3,343	3,178	2,668	3,293	2,596	
Tire, battery, accessory dealers..... do.....	195	249	161	151	181	217	225	239	236	232	210	227	211	
Furniture and appliance group..... do.....	937	1,176	784	746	808	839	899	978	916	942	921	988	992	1,258
Furniture, home furnishings stores..... do.....	613	723	486	475	521	555	585	619	574	597	573	623	634	
Household-appliance, TV, radio stores..... do.....	325	453	298	271	287	284	314	359	342	345	348	365	358	
Lumber, building, hardware group..... do.....	929	919	697	684	844	1,041	1,093	1,138	1,135	1,092	1,093	1,104	956	
Lumber, building-materials dealers..... do.....	704	631	523	517	651	796	830	876	895	863	866	861	737	
Hardware stores..... do.....	225	288	174	167	193	245	263	262	240	229	227	243	219	
Nondurable goods stores ?..... do.....	11,696	14,784	11,104	10,034	11,359	11,381	12,165	11,882	11,913	11,814	11,861	12,675	12,133	15,551
Apparel group..... do.....	1,119	1,854	868	750	1,101	996	1,128	1,077	924	958	1,120	1,197	1,170	1,970
Men's and boys' wear stores..... do.....	210	391	172	138	171	179	213	226	184	172	190	220	237	
Women's apparel, accessory stores..... do.....	451	744	359	322	455	418	461	410	356	377	428	471	451	
Family and other apparel stores..... do.....	273	459	183	160	257	217	246	243	213	231	275	297	294	
Shoe stores..... do.....	185	260	154	130	218	182	208	198	171	178	227	209	188	

Revised. Advance estimate. ? Includes data not shown separately.

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	November	December	January	February	March	April	May	June	July	August	September	October	November	December
DOMESTIC TRADE—Continued														
RETAIL TRADE—Continued														
All retail stores—Continued														
Estimated sales (unadjusted)—Continued														
Nondurable goods stores—Continued														
Drug and proprietary stores..... mil. of dol.	541	738	581	534	580	559	591	582	579	587	591	608	575	793
Eating and drinking places..... do.	1,204	1,243	1,158	1,070	1,157	1,215	1,336	1,372	1,458	1,458	1,378	1,374	1,276	1,346
Food group..... do.	4,188	4,475	4,382	3,869	4,108	4,157	4,437	4,271	4,481	4,295	4,215	4,594	4,173	4,758
Grocery stores..... do.	3,720	3,947	3,914	3,445	3,658	3,714	3,966	3,797	3,999	3,823	3,746	4,115	3,708	4,186
Gasoline service stations..... do.	1,338	1,369	1,282	1,197	1,318	1,348	1,427	1,450	1,516	1,504	1,419	1,462	1,433	1,403
General merchandise group ?..... do.	2,018	3,358	1,444	1,359	1,733	1,774	1,892	1,879	1,701	1,843	1,917	2,107	2,191	3,612
Department stores, excl. mail-order..... do.	1,201	1,952	842	768	986	1,045	1,096	1,107	970	1,057	1,126	1,255	1,303	2,117
Mail-order (catalog sales)..... do.	161	234	108	114	134	132	137	126	120	138	147	159	203	203
Variety stores..... do.	308	649	223	232	300	262	299	301	287	304	306	327	327	327
Liquor stores..... do.	390	596	354	324	356	345	381	373	403	397	385	410	397	397
Estimated sales (seasonally adjusted), total..... do.	16,961	17,603	17,455	17,575	17,914	17,953	18,223	18,189	18,296	18,109	17,783	18,341	17,840	17,644
Durable goods stores ?..... do.	5,521	5,825	5,836	5,869	6,045	6,137	6,100	6,162	6,160	6,095	5,774	6,360	5,681	5,390
Automotive group..... do.	2,906	3,256	3,258	3,249	3,340	3,396	3,375	3,476	3,454	3,350	3,105	3,690	2,961	2,961
Motor-vehicle, other automotive dealers..... do.	2,702	3,060	3,047	3,045	3,128	3,175	3,154	3,268	3,249	3,135	2,894	3,475	2,740	2,740
Tire, battery, accessory dealers..... do.	204	196	211	204	212	221	221	208	205	215	211	215	221	221
Furniture and appliance group..... do.	883	868	880	889	902	918	940	936	929	952	928	924	935	935
Furniture, home furnishings stores..... do.	568	548	549	562	570	600	599	603	589	594	586	578	588	588
Household-appliance, TV, radio stores..... do.	315	321	331	327	332	318	341	333	340	358	342	346	347	347
Lumber, building, hardware group..... do.	942	919	904	979	1,011	1,047	1,034	991	1,009	988	964	951	972	972
Lumber, building-materials dealers..... do.	722	706	676	745	782	799	787	756	780	758	745	728	756	756
Hardware stores..... do.	220	213	228	234	229	248	247	235	229	230	219	223	216	216
Nondurable goods stores ?..... do.	11,440	11,778	11,619	11,706	11,869	11,816	12,123	12,027	12,136	12,014	12,009	11,981	12,159	12,245
Apparel group..... do.	1,033	1,101	1,032	1,082	1,106	1,059	1,154	1,100	1,133	1,096	1,111	1,079	1,119	1,119
Men's and boys' wear stores..... do.	181	199	188	197	201	203	228	217	225	217	213	203	215	215
Women's apparel, accessory stores..... do.	429	446	422	450	447	428	454	435	441	437	435	433	439	439
Family and other apparel stores..... do.	235	261	232	241	261	240	273	260	267	257	260	251	268	268
Shoe stores..... do.	188	196	190	194	197	188	199	188	200	185	203	192	197	197
Drug and proprietary stores..... do.	565	580	579	569	592	579	592	596	592	600	618	609	607	607
Eating and drinking places..... do.	1,232	1,243	1,262	1,243	1,240	1,283	1,304	1,312	1,325	1,295	1,310	1,335	1,306	1,306
Food group..... do.	4,215	4,242	4,243	4,274	4,320	4,292	4,342	4,300	4,289	4,305	4,267	4,294	4,300	4,300
Grocery stores..... do.	3,754	3,772	3,767	3,806	3,848	3,836	3,875	3,833	3,815	3,834	3,788	3,828	3,916	3,916
Gasoline service stations..... do.	1,342	1,356	1,367	1,368	1,376	1,381	1,386	1,388	1,404	1,392	1,411	1,435	1,438	1,438
General merchandise group ?..... do.	1,777	1,887	1,826	1,855	1,883	1,935	2,000	1,961	2,030	1,989	1,958	1,940	1,966	1,966
Department stores, excl. mail-order..... do.	1,051	1,099	1,072	1,078	1,078	1,111	1,146	1,151	1,186	1,183	1,142	1,139	1,141	1,141
Mail-order (catalog sales)..... do.	127	139	136	144	143	149	152	136	146	150	149	149	157	157
Variety stores..... do.	292	314	297	319	320	307	330	322	337	315	323	312	332	332
Liquor stores..... do.	366	384	376	387	400	388	387	410	411	399	395	388	401	401
Estimated inventories, end of month:														
Book value (unadjusted), total..... do.	24,840	23,210	23,400	24,030	24,680	25,270	25,010	24,640	24,640	24,520	24,270	25,140	25,190	25,190
Durable goods stores..... do.	10,620	10,640	10,920	11,210	11,590	11,930	11,940	11,830	11,870	11,370	10,660	11,130	10,950	10,950
Nondurable goods stores..... do.	14,220	12,570	12,480	12,820	13,090	13,340	13,070	12,810	12,770	13,150	13,610	14,010	14,240	14,240
Book value (seas. adj.), total..... do.	23,600	23,980	24,190	24,120	24,150	24,460	24,510	24,800	25,090	24,800	24,770	24,730	24,230	24,230
Durable goods stores ?..... do.	10,460	10,810	11,010	10,970	11,120	11,290	11,450	11,660	11,900	11,620	11,500	11,590	11,020	11,020
Automotive group..... do.	3,860	4,150	4,420	4,400	4,580	4,760	4,920	5,060	5,240	4,630	4,830	4,960	4,380	4,380
Furniture and appliance group..... do.	1,980	1,950	1,960	1,940	1,940	1,920	1,940	1,960	1,990	2,010	2,000	1,990	2,010	2,010
Lumber, building, hardware group..... do.	2,240	2,300	2,240	2,210	2,220	2,230	2,240	2,260	2,300	2,300	2,290	2,290	2,290	2,290
Nondurable goods stores ?..... do.	13,140	13,170	13,180	13,150	13,030	13,170	13,060	13,140	13,190	13,180	13,276	13,140	13,210	13,210
Apparel group..... do.	2,670	2,680	2,740	2,730	2,660	2,720	2,690	2,720	2,720	2,740	2,760	2,700	2,720	2,720
Food group..... do.	2,860	2,880	2,890	2,880	2,890	2,920	2,930	2,920	2,960	2,940	2,940	2,920	2,920	2,920
General merchandise group..... do.	4,090	4,140	4,130	4,070	4,030	4,060	4,040	4,120	4,150	4,170	4,220	4,150	4,200	4,200
Firms with 4 or more stores:														
Estimated sales (unadjusted), total..... do.	4,483	6,023	3,970	3,608	4,181	4,181	4,495	4,398	4,316	4,298	4,371	4,836	4,559	4,559
Firms with 11 or more stores:														
Estimated sales (unadjusted), total ?..... do.	3,865	5,178	3,420	3,113	3,626	3,643	3,932	3,832	3,778	3,777	3,833	4,243	3,995	3,995
Apparel group ?..... do.	258	434	179	160	278	224	259	256	207	215	267	273	209	209
Men's and boys' wear stores..... do.	22	40	16	12	18	16	20	20	16	14	16	20	23	23
Women's apparel, accessory stores..... do.	111	192	74	69	114	97	113	106	89	97	111	114	113	113
Shoe stores..... do.	70	114	55	50	92	70	82	82	68	67	90	82	76	76
Drug and proprietary stores..... do.	92	149	93	87	98	92	99	99	100	98	99	101	98	98
Eating and drinking places..... do.	73	75	69	67	75	76	80	83	88	87	84	83	76	76
Furniture, home furnishings stores..... do.	47	47	33	35	39	41	39	39	36	39	38	39	41	41
General merchandise group ?..... do.	1,260	2,093	870	826	1,063	1,088	1,165	1,174	1,063	1,164	1,199	3,921	1,370	1,370
Department stores, excl. mail-order..... do.	751	1,166	524	477	614	673	705	720	636	687	721	799	809	809
Variety stores..... do.	239	509	168	176	233	201	231	235	221	236	234	252	256	256
Grocery stores..... do.	1,567	1,659	1,676	1,470	1,542	1,565	1,697	1,572	1,679	1,580	1,562	1,807	1,558	1,558
Lumber, building-materials dealers..... do.	69	55	48	48	59	70	76	82	82	81	80	77	65	65
Tire, battery, accessory stores..... do.	72	101	62	59	69	82	89	89	88	86	78	88	78	78
Estimated sales (seas. adj.), total ?..... do.	3,698	3,789	3,727	3,772	3,805	3,815	3,935	3,897	3,984	3,972	3,929	3,921	3,939	3,939
Apparel group ?..... do.	240	258	240	250	251	232	256	253	266	254	259	248	258	258
Men's and boys' wear stores..... do.	17	20	19	19	18	17	20	20	22	20	19	18	19	19
Women's apparel, accessory stores..... do.	104	111	105	109	106	102	109	108	109	107	110	106	108	108
Shoe stores..... do.	74	78	74	76	81	70	78	75	81	74	81	78	82	82
Drug and proprietary stores..... do.	97	100	98	97	101	96	101	101	102	103	103	101	104	104
Eating and drinking places..... do.	74	72	75	77	77	77	79	74	83	81	81	79	79	79
Furniture, home furnishings stores..... do.	42	39	40	42	41	42	40	40	39	39	39	34	37	37
General merchandise group ?..... do.	1,102	1,135	1,125	1,145	1,154	1,198	1,249	1,233	1,289	1,273	1,211	1,214	1,214	1,214
Department stores, excl. mail-order..... do.	658	651	669	666	671	716	737	748	778	778	717	726	709	709
Variety stores..... do.	223	243	228	242	248	236	260	253	261	247	248	244	251	251
Grocery stores..... do.	1,573	1,597	1,575	1,599	1,607	1,602	1,629	1,610	1,619	1,635	1,649	1,652	1,652	1,652
Lumber, building-materials dealers..... do.	71	65	62	64	70	70	71	72	72	71	68	66	67	67
Tire, battery, accessory stores..... do.	76	72	80	79	81	83	83	77	80	82	82	86	83	83

* Revised. † Advance estimate. ‡ Includes data not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued														
Department stores:														
Accounts receivable, end of month:†														
Charge accounts..... 1947-49=100.....	173	235	196	165	158	156	158	155	145	146	157	168	186	-----
Installment accounts..... do.....	350	391	392	381	373	367	366	368	363	371	380	388	405	-----
Ratio of collections to accounts receivable:														
Charge accounts..... percent.....	48	49	47	46	48	47	47	49	47	46	47	48	48	-----
Installment accounts..... do.....	15	15	15	15	16	15	15	16	15	15	15	15	15	-----
Sales by type of payment:														
Cash sales..... percent of total sales.....	43	44	44	43	43	43	43	44	44	44	42	42	43	-----
Charge account sales..... do.....	43	43	41	43	43	43	43	41	41	41	43	43	42	-----
Installment sales..... do.....	14	13	15	14	14	14	14	15	15	15	15	15	15	-----
Sales, unadjusted, total U.S..... 1947-49=100.....	166	251	106	107	125	130	141	137	121	132	145	150	p 176	p 264
Atlanta..... do.....	r 200	305	135	138	167	165	175	162	157	177	173	186	p 217	-----
Boston..... do.....	149	240	94	90	103	114	124	118	95	103	132	r 131	p 154	-----
Chicago..... do.....	154	228	94	96	114	123	134	130	111	124	138	142	p 164	-----
Cleveland..... do.....	154	244	96	103	117	123	132	127	115	126	135	139	p 170	-----
Dallas..... do.....	190	277	133	126	151	157	172	160	155	176	160	177	p 208	-----
Kansas City..... do.....	r 174	261	112	113	134	141	154	147	135	156	155	r 161	p 179	-----
Minneapolis..... do.....	150	227	93	99	119	122	127	135	107	131	146	150	p 147	-----
New York..... do.....	160	235	104	100	112	116	126	125	100	102	132	141	p 169	-----
Philadelphia..... do.....	r 178	251	101	102	124	128	138	132	108	112	140	144	p 183	-----
Richmond..... do.....	r 185	286	113	114	138	139	156	146	129	138	156	166	p 190	-----
St. Louis..... do.....	161	250	105	109	128	129	149	130	120	138	144	151	p 177	-----
San Francisco..... do.....	173	262	119	119	132	138	146	151	143	157	154	154	p 181	-----
Sales, seasonally adjusted, total U.S..... do.....	137	143	138	140	138	141	144	144	150	149	143	144	p 145	p 151
Atlanta..... do.....	r 172	176	173	168	167	175	182	186	190	196	180	r 178	p 187	-----
Boston..... do.....	122	132	119	120	116	120	124	118	133	132	124	130	p 126	-----
Chicago..... do.....	125	134	124	129	129	130	135	133	140	139	132	135	p 134	-----
Cleveland..... do.....	125	139	123	133	128	132	136	135	142	143	135	135	p 138	-----
Dallas..... do.....	r 167	160	168	162	166	169	173	176	174	189	167	170	p 182	-----
Kansas City..... do.....	r 150	151	150	155	156	150	158	154	154	163	154	155	p 154	-----
Minneapolis..... do.....	130	136	127	133	141	127	131	139	134	139	137	130	p 128	-----
New York..... do.....	125	133	129	127	123	126	130	128	138	133	129	133	p 132	-----
Philadelphia..... do.....	r 136	142	134	134	129	142	139	140	148	135	137	141	p 141	-----
Richmond..... do.....	r 148	156	160	159	146	156	158	157	161	161	149	158	p 153	-----
St. Louis..... do.....	133	148	138	141	144	138	148	140	146	154	146	138	p 146	-----
San Francisco..... do.....	r 150	148	150	155	155	153	154	161	161	162	154	153	p 156	-----
Stocks, total U.S., end of month:†														
Unadjusted..... do.....	173	136	136	143	153	158	153	148	148	156	168	r 177	p 182	-----
Seasonally adjusted..... do.....	r 152	150	152	150	148	151	151	156	159	160	161	r 158	p 160	-----
WHOLESALE TRADE														
Sales, estimated (unadj.), total..... bil. of dol.....	11.5	12.0	11.1	10.7	11.9	12.2	12.3	12.8	12.7	12.2	13.0	13.0	12.5	-----
Durable goods establishments..... do.....	4.2	4.2	3.8	3.8	4.5	4.7	4.8	5.1	4.9	4.7	4.9	r 4.8	4.6	-----
Nondurable goods establishments..... do.....	7.3	7.8	7.3	6.8	7.5	7.6	7.5	7.7	7.8	7.5	8.1	8.1	7.9	-----
Inventories, estimated (unadj.), total..... do.....	12.0	11.6	11.8	11.9	12.0	12.0	12.2	12.4	12.4	12.4	12.6	12.8	12.8	-----
Durable goods establishments..... do.....	6.1	6.0	6.2	6.4	6.5	6.5	6.6	6.7	6.7	6.6	6.5	6.5	6.4	-----
Nondurable goods establishments..... do.....	5.9	5.7	5.6	5.6	5.6	5.5	5.6	5.7	5.7	5.9	6.1	6.3	6.4	-----

EMPLOYMENT AND POPULATION

POPULATION														
Population, United States:														
Total, incl. armed forces overseas§..... thousands.....	175,125	175,359	175,591	175,969	176,188	176,421	176,639	176,865	177,103	177,374	178,252	178,521	178,780	179,013
EMPLOYMENT														
Noninstitutional population, estimated number 14 years of age and over, total..... thousands.....	122,486	122,609	122,724	122,832	122,945	123,059	123,180	123,296	123,422	123,549	123,659	123,785	123,908	124,034
Total labor force, including armed forces..... do.....	71,112	70,701	70,027	70,062	70,768	71,210	71,955	73,862	73,875	73,204	72,109	72,629	71,839	71,808
Civilian labor force, total..... do.....	68,485	68,081	67,430	67,471	68,189	68,639	69,405	71,324	71,338	70,667	69,577	70,103	69,310	69,276
Employed..... do.....	64,653	63,973	62,706	62,722	63,828	65,012	66,016	67,342	67,594	67,241	66,347	66,831	65,640	65,699
Agricultural employment..... do.....	5,695	4,871	4,693	4,692	5,203	5,348	6,408	7,231	6,825	6,357	6,242	6,124	5,601	4,811
Nonagricultural employment..... do.....	58,958	59,102	58,013	58,080	58,625	59,163	59,608	60,111	60,769	60,884	60,105	60,707	60,040	60,888
Unemployed..... do.....	3,833	4,108	4,724	4,749	4,362	3,627	3,389	3,982	3,744	3,426	3,230	3,272	3,670	3,577
Percent of civilian labor force: ⊕														
Unadjusted..... do.....	5.6	6.0	7.0	7.0	6.4	5.3	4.9	5.6	5.2	4.8	4.6	4.7	5.3	5.2
Seasonally adjusted..... do.....	5.9	6.1	6.0	6.1	5.8	5.3	4.9	4.9	5.1	5.5	5.6	6.0	5.6	5.2
Not in labor force..... thousands.....	51,374	51,909	52,697	52,770	52,177	51,849	51,225	49,435	49,547	50,345	51,550	51,155	52,068	52,225
Employees in nonagricultural establishments:														
Total, unadjusted (U.S. Dept. of Labor)..... do.....	51,432	51,935	50,310	50,315	50,878	51,430	51,982	52,580	52,343	52,066	52,648	r 52,509	r 52,740	p 53,564
Manufacturing..... do.....	15,795	15,749	15,674	15,771	15,969	16,034	16,187	16,455	16,410	16,169	16,367	r 16,197	r 16,246	p 16,398
Durable goods industries..... do.....	8,982	8,989	8,990	9,060	9,217	9,314	9,443	9,581	9,523	9,058	9,225	r 9,168	r 9,282	p 9,499
Nondurable goods industries..... do.....	6,813	6,760	6,684	6,711	6,752	6,720	6,744	6,874	6,887	7,111	7,142	r 7,029	r 6,964	p 6,899
Mining, total..... do.....	712	713	704	693	688	694	701	713	710	639	620	r 621	r 658	p 664
Metal..... do.....	94	93	94	94	94	96	97	98	97	62	47	47	68	-----
Anthracite..... do.....	20	20	20	18	16	15	15	15	17	15	16	16	16	-----
Bituminous coal..... do.....	191	192	192	188	180	176	176	178	171	136	136	145	162	-----
Crude-petroleum and natural-gas production..... thousands.....	297	301	296	292	294	297	301	309	311	310	306	299	297	-----
Nonmetallic mining and quarrying..... do.....	111	107	103	101	104	110	112	113	114	116	115	114	114	-----

* Revised. † Preliminary. ‡ See note marked "§". § Revised beginning August 1959 to include data for Hawaii.

† Revisions for January 1919-December 1954 appear on p. 27 of the May 1959 Survey.

§ Estimates for Alaska and Hawaii are included effective with February 1959 and September 1959, respectively; preliminary estimate of civilian population in Alaska (Jan. 1, 1959), 153,000 persons and in Hawaii (Sept. 1, 1959), 603,000 persons. Revisions for February 1957-August 1958 are shown in the November 1959 Survey (bottom p. S-11).

⊕ Monthly rates back to January 1947 are shown on p. 44 of the July 1959 Survey.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
EMPLOYMENT AND POPULATION—Continued														
EMPLOYMENT—Continued														
Employees in nonagricultural establishments, unadjusted (U.S. Dept. of Labor)—Continued														
Contract construction.....thousands.....	2,784	2,486	2,343	2,256	2,417	2,662	2,834	2,986	3,035	3,107	3,043	* 2,061	* 2,852	p 2,677
Transportation and public utilities.....do.....	3,885	3,881	3,836	3,835	3,865	3,879	3,914	3,944	3,949	3,922	3,927	* 3,910	* 3,909	p 3,936
Interstate railroads.....do.....	951	952	929	931	936	943	957	968	960	928	906	893	898	-----
Local railroads and bus lines.....do.....	94	94	93	93	93	92	92	93	92	92	92	92	92	-----
Trucking and warehousing.....do.....	823	830	803	810	823	828	841	854	856	855	881	898	891	-----
Telephone.....do.....	713	709	706	705	704	704	704	706	712	711	708	703	703	-----
Gas and electric utilities.....do.....	575	574	572	571	569	572	573	575	586	588	584	578	577	-----
Wholesale and retail trade.....do.....	11,382	11,976	11,052	10,990	11,083	11,136	11,234	11,352	11,324	11,360	11,464	11,551	* 11,721	p 12,284
Wholesale trade.....do.....	3,052	3,065	3,028	3,025	3,019	3,024	3,026	3,054	3,069	3,081	3,097	* 3,121	* 3,140	p 3,154
Retail trade.....do.....	8,330	8,911	8,024	7,965	8,064	8,112	8,208	8,298	8,255	8,279	8,367	* 8,430	* 8,581	p 9,130
General merchandise stores.....do.....	1,575	1,943	1,397	1,349	1,388	1,388	1,416	1,422	1,397	1,408	1,463	1,521	1,625	-----
Food and liquor stores.....do.....	1,611	1,630	1,583	1,598	1,599	1,605	1,611	1,617	1,600	1,604	1,612	1,627	1,647	-----
Automotive and accessories dealers.....do.....	763	781	706	708	772	782	788	796	799	801	799	802	804	-----
Finance, insurance, and real estate.....do.....	2,374	2,373	2,363	2,371	2,386	2,403	2,413	2,442	2,475	2,474	2,452	* 2,441	2,440	p 2,443
Service and miscellaneous.....do.....	6,426	6,384	6,314	6,333	6,377	6,511	6,583	6,623	6,603	6,582	6,617	* 6,614	* 6,586	p 6,545
Hotels and lodging places.....do.....	474	468	461	467	469	494	504	533	603	603	522	476	466	-----
Laundries.....do.....	309	307	307	304	305	308	312	317	318	316	313	312	311	-----
Cleaning and dyeing plants.....do.....	168	167	166	165	167	171	176	176	169	166	170	174	175	-----
Government.....do.....	8,074	8,373	8,024	8,066	8,093	8,111	8,116	8,065	7,837	7,813	8,158	* 8,274	* 8,328	p 8,617
Total, seasonally adjusted.....do.....	50,877	50,844	51,086	51,194	51,456	51,887	52,125	52,407	52,558	52,023	52,154	* 52,002	* 52,199	p 52,485
Manufacturing.....do.....	15,693	15,701	15,764	15,819	16,006	16,182	16,372	16,527	16,580	16,037	16,141	* 16,022	* 16,139	p 16,350
Durable goods industries.....do.....	8,937	8,956	9,007	9,049	9,192	9,319	9,462	9,573	9,635	9,094	9,214	* 9,129	* 9,235	p 9,463
Nondurable goods industries.....do.....	6,756	6,745	6,757	6,770	6,814	6,863	6,910	6,954	6,945	6,943	6,927	* 6,893	* 6,904	p 6,887
Mining.....do.....	708	709	704	693	688	701	708	709	714	633	617	* 621	* 655	p 661
Contract construction.....do.....	2,690	2,550	2,650	2,626	2,719	2,829	2,877	2,799	2,800	2,814	2,776	* 2,762	* 2,788	p 2,777
Transportation and public utilities.....do.....	3,875	3,859	3,894	3,880	3,885	3,886	3,917	3,928	3,920	3,899	3,899	* 3,900	* 3,899	p 3,913
Wholesale and retail trade.....do.....	11,119	11,143	11,216	11,279	11,293	11,333	11,363	11,425	11,465	11,529	11,464	11,478	* 11,450	p 11,430
Finance, insurance, and real estate.....do.....	2,386	2,385	2,387	2,395	2,398	2,403	2,413	2,418	2,426	2,437	2,452	* 2,453	2,452	p 2,455
Service and miscellaneous.....do.....	6,426	6,448	6,443	6,462	6,441	6,479	6,486	6,525	6,570	6,549	6,584	* 6,549	* 6,586	p 6,611
Government.....do.....	7,980	8,049	8,028	8,040	8,056	8,074	8,079	8,076	8,083	8,131	8,221	* 8,217	* 8,230	p 8,288
Production workers in manufacturing industries, unadj.: Total (U.S. Dept. of Labor).....thousands.....	11,981	11,930	11,855	11,937	12,117	12,167	12,299	12,524	12,433	12,173	12,373	* 12,201	* 12,245	p 12,387
Durable goods industries.....do.....	6,742	6,740	6,739	6,794	6,937	7,025	7,139	7,248	7,161	6,679	6,847	* 6,786	* 6,896	p 7,105
Ordnance and accessories.....do.....	71	73	73	72	73	73	73	73	72	71	74	73	73	p 74
Lumber and wood products (except furniture).....thousands.....	579	565	547	537	552	568	594	624	627	628	620	* 612	* 600	p 569
Sawmills and planing mills.....do.....	290	282	275	273	277	285	294	302	302	305	304	300	294	-----
Furniture and fixtures.....do.....	312	309	313	315	316	317	318	321	320	324	329	329	325	p 328
Stone, clay, and glass products.....do.....	426	422	411	413	433	444	454	466	464	468	469	* 455	* 457	p 450
Primary metal industries.....do.....	930	943	952	979	1,015	1,037	1,052	1,067	1,038	628	611	602	* 565	p 1,018
Blast furnaces, steel works, and rolling mills.....thousands.....	459	464	469	489	515	529	537	543	521	132	123	119	482	-----
Fabricated metal products.....do.....	827	824	820	817	829	840	853	866	847	815	841	* 812	* 805	p 839
Machinery (except electrical).....do.....	1,020	1,038	1,057	1,090	1,113	1,126	1,153	1,167	1,149	1,138	1,167	* 1,147	* 1,139	p 1,163
Electrical machinery.....do.....	788	789	791	796	798	803	814	833	836	850	888	* 893	* 887	p 890
Transportation equipment.....do.....	1,199	1,208	1,216	1,203	1,226	1,229	1,233	1,224	1,207	1,132	1,200	* 1,208	* 1,001	p 1,147
Motor vehicles and equipment.....do.....	554	567	581	568	591	594	600	598	586	520	600	* 623	* 600	-----
Aircraft and parts.....do.....	484	483	475	473	469	464	459	451	449	445	445	435	429	-----
Ship and boat building and repairs.....do.....	122	119	121	120	123	126	126	124	121	117	107	107	111	-----
Instruments and related products.....do.....	209	210	209	213	216	216	219	224	221	224	231	232	* 232	p 234
Miscellaneous mfg. industries.....do.....	379	360	350	360	368	372	379	385	380	401	417	420	* 413	p 395
Nondurable goods industries.....do.....	5,239	5,190	5,116	5,143	5,180	5,142	5,160	5,276	5,272	5,494	5,526	* 5,415	* 5,349	p 5,282
Food and kindred products.....do.....	1,050	1,001	950	943	945	958	974	1,030	1,062	1,176	1,162	* 1,080	* 1,034	p 991
Meat products.....do.....	251	250	243	239	239	235	242	245	245	249	229	233	243	-----
Canning and preserving.....do.....	178	148	129	129	134	148	147	180	219	315	316	226	178	-----
Bakery products.....do.....	164	162	159	159	158	159	160	162	163	166	165	166	165	-----
Tobacco manufactures.....do.....	85	83	79	76	72	70	69	70	67	90	98	* 93	* 82	p 79
Textile mill products.....do.....	867	862	856	860	866	869	874	883	872	887	890	885	874	p 870
Broadwoven fabric mills.....do.....	372	372	371	370	371	370	370	371	368	372	372	372	370	-----
Knitting mills.....do.....	195	190	186	189	193	196	200	205	201	210	210	208	204	-----
Apparel and other finished textile prod.....do.....	1,053	1,056	1,051	1,078	1,085	1,055	1,055	1,068	1,048	1,103	1,106	* 1,100	* 1,106	p 1,098
Paper and allied products.....do.....	446	443	440	440	441	443	446	453	449	454	460	454	* 451	p 448
Pulp, paper, and paperboard mills.....do.....	223	221	221	220	219	221	223	227	226	227	227	222	221	-----
Printing, publishing, and allied industries.....do.....	548	550	544	545	551	553	553	555	552	558	570	* 570	* 570	p 571
Chemicals and allied products.....do.....	514	514	515	518	527	535	532	527	527	532	540	* 540	541	p 540
Industrial organic chemicals.....do.....	194	195	196	197	199	200	202	204	206	208	208	207	208	-----
Products of petroleum and coal.....do.....	156	155	154	150	160	159	159	160	158	151	153	151	* 150	p 149
Petroleum refining.....do.....	120	119	119	115	122	122	122	122	120	115	117	116	115	-----
Rubber products.....do.....	195	198	199	199	202	176	172	196	203	204	212	212	* 209	p 207
Leather and leather products.....do.....	324	329	329	333	331	324	325	334	335	339	335	331	* 331	p 331
Production workers in mfg., seasonally adjusted: Total.....thousands.....	11,876	11,884	11,941	11,979	12,149	12,303	12,481	12,600	12,612	12,052	12,154	* 12,030	* 12,140	p 12,343
Durable goods industries.....do.....	6,693	6,708	6,754	6,783	6,914	7,028	7,162	7,244	7,275	6,717	6,837	* 6,746	* 6,849	p 7,071
Nondurable goods industries.....do.....	5,183	5,176	5,187	5,196	5,235	5,275	5,319	5,356	5,337	5,335	5,317	* 5,284	* 5,291	p 5,272
Production workers in manufacturing industries: Indexes of employment:														
Unadjusted.....1947-49=100.....	96.9	96.5	95.8	96.5	98.0	98.4	99.4	101.3	100.5	98.4	100.0	* 98.6	* 99.0	p 100.1
Seasonally adjusted.....do.....	96.0	96.1	96.5	96.8	98.2	99.5	100.9	101.9	102.0	97.4	98.3	* 97.3	* 98.1	p 99.8
Miscellaneous employment data:														
Federal civilian employees (executive branch):														
United States.....thousands.....	2,145.5	2,460.4	2,142.8	2,140.6	2,142.6	2,147.6	2,145.0	2,171.8	2,177.2	2,192.1	2,172.4	* 2,176.7	* 2,200.3	-----
Washington, D.C., metropolitan area.....do.....	207.2	215.5	207.3	207.6	207.7	207.7	207.3	212.7	213.0	211.1	208.2	* 208.8	* 209.5	-----
Railroad employees (class I railroads):														
Total.....thousands.....	856	852	836	839	845	854	869	879	870	839	* 814	804	* 810	p 827
Indexes:														
Unadjusted.....1947-49=100.....	64.4	63.8	62.8	63.0	63.4	64.0	65.2	66.0	65.5	63.5	61.6	60.9	* 60.8	p 61.7
Seasonally adjusted.....do.....	65.9	65.2	62.3	63.1	63.9	64.9	64.3	64.5	64.1	62.4	61.5	62.2	* 62.2	p 63.1

* Revised. p Preliminary. † Includes Post Office employees hired for Christmas season; there were about

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
EMPLOYMENT AND POPULATION—Continued														
INDEXES OF WEEKLY PAYROLLS														
Construction (construction workers).....1947-49=100.....	212.2	184.4	174.7	160.5	179.9	205.8	223.3	240.0	244.4	257.7	242.9	239.1	220.9	-----
Manufacturing (production workers).....do.....	158.4	160.4	158.2	160.4	165.1	167.0	169.6	174.4	170.2	164.9	169.1	165.9	166.4	P 173.1
Mining (production workers).....do.....	106.8	109.4	108.0	106.2	105.3	106.5	110.7	115.4	106.5	98.4	94.3	95.9	103.8	-----
HOURS AND EARNINGS														
Average weekly hours per worker (U.S. Dept. of Labor):														
All manufacturing industries.....hours.....	39.9	40.2	39.9	40.0	40.2	40.3	40.5	40.7	40.2	40.5	40.3	40.3	39.9	P 40.5
Average overtime.....do.....	2.6	2.6	2.3	2.4	2.6	2.6	2.7	2.9	2.7	2.9	3.0	2.8	2.6	P 2.7
Durable goods industries.....do.....	40.3	40.8	40.4	40.3	40.8	40.9	41.1	41.4	40.5	40.8	40.8	40.9	40.1	P 40.9
Average overtime.....do.....	2.6	2.7	2.3	2.4	2.6	2.6	2.8	3.0	2.7	3.0	3.0	2.8	2.5	P 2.8
Ordinance and accessories.....do.....	41.1	41.9	41.5	41.1	41.3	41.0	41.5	41.2	41.2	40.7	41.1	41.3	41.3	P 42.1
Lumber and wood products (except furniture).....do.....	40.2	40.3	39.6	39.5	40.7	40.7	41.1	41.3	40.5	41.1	40.7	40.8	40.3	P 40.5
Sawmills and planing mills.....do.....	40.1	40.2	39.3	39.6	41.0	40.8	41.4	41.6	41.0	41.3	40.7	40.7	40.6	-----
Furniture and fixtures.....do.....	40.8	41.2	40.3	40.4	40.4	40.0	40.2	40.8	40.8	41.7	41.3	41.8	41.2	P 41.9
Stone, clay, and glass products.....do.....	40.9	40.4	40.2	40.5	41.0	41.3	41.6	41.7	41.5	41.6	41.0	41.2	40.7	P 41.0
Primary metal industries.....do.....	39.3	39.8	40.0	40.4	40.9	41.2	41.4	41.7	38.5	39.7	40.0	39.9	38.9	P 40.6
Blast furnaces, steel works, and rolling mills.....do.....	38.5	38.8	39.5	40.0	40.7	41.0	41.0	41.6	35.9	36.6	38.3	38.0	37.8	-----
Fabricated metal products ♂.....do.....	40.8	41.2	40.5	40.4	40.8	41.1	41.5	41.9	41.0	41.6	41.7	41.0	40.1	P 40.6
Machinery (except electrical).....do.....	39.9	40.6	40.7	40.9	41.3	41.4	41.6	41.9	41.3	41.1	41.1	41.2	40.7	P 41.2
Electrical machinery.....do.....	40.6	40.6	40.4	40.2	40.3	40.2	40.5	40.8	40.1	40.5	40.7	40.8	40.6	P 41.1
Transportation equipment ♀.....do.....	40.6	41.7	40.7	40.3	40.7	41.0	40.9	41.0	40.8	40.2	40.0	40.6	39.2	P 41.0
Motor vehicles and equipment.....do.....	41.0	43.0	41.0	40.2	41.0	41.7	41.7	41.5	41.3	40.2	40.1	41.1	37.9	-----
Aircraft and parts.....do.....	40.7	40.9	40.9	40.8	40.7	40.8	40.5	40.9	40.6	40.6	40.4	40.7	40.7	-----
Ship and boat building and repairs.....do.....	38.8	39.2	39.4	38.6	39.3	39.6	39.5	39.2	39.2	39.0	38.4	38.3	38.5	-----
Instruments and related products.....do.....	40.7	40.9	40.7	40.5	40.5	40.8	40.7	41.2	41.1	41.0	41.0	41.1	41.0	P 41.3
Miscellaneous mfg. industries.....do.....	40.4	40.4	40.1	40.1	40.0	40.3	40.3	40.5	40.0	40.4	40.5	40.7	40.3	P 40.4
Nondurable goods industries.....do.....	39.4	39.6	39.3	39.4	39.5	39.5	39.7	39.8	39.8	40.1	39.8	39.5	39.6	P 39.8
Average overtime.....do.....	2.5	2.6	2.4	2.4	2.6	2.5	2.6	2.7	2.8	2.9	3.0	2.8	2.7	P 2.7
Food and kindred products ♀.....do.....	41.0	41.0	40.5	40.0	40.2	40.2	40.8	41.0	40.9	41.4	41.4	40.8	41.0	P 41.3
Meat products.....do.....	42.0	41.4	40.7	39.2	39.9	39.9	40.4	40.6	41.0	40.8	43.1	43.3	43.3	-----
Canning and preserving.....do.....	37.9	38.0	38.2	38.6	38.6	39.2	39.2	39.3	38.9	41.9	39.2	38.0	36.8	-----
Bakery products.....do.....	39.9	40.2	39.7	40.1	40.1	39.7	40.5	40.7	40.7	40.2	40.6	40.2	40.1	-----
Tobacco manufactures.....do.....	39.2	40.1	38.8	38.5	38.1	37.8	38.8	39.3	40.1	40.7	40.9	40.2	38.3	P 39.4
Textile mill products ♀.....do.....	40.3	40.2	39.8	40.3	40.4	40.3	40.4	40.8	40.4	40.8	39.8	40.5	40.6	P 40.9
Broadwoven fabric mills.....do.....	40.7	40.5	40.2	40.8	40.9	40.8	41.0	41.3	41.1	41.6	40.3	41.5	41.6	-----
Knitting mills.....do.....	39.3	38.6	37.8	38.3	38.4	38.5	38.7	39.2	38.6	39.4	38.3	38.7	39.0	-----
Apparel and other finished textile prod.....do.....	35.8	36.1	36.0	36.7	36.5	36.6	36.6	36.7	36.8	37.4	36.4	36.2	36.6	P 36.4
Paper and allied products.....do.....	42.5	42.4	42.4	42.4	42.7	42.6	42.9	43.0	43.0	43.1	43.2	42.9	42.7	P 42.5
Pulp, paper, and paperboard mills.....do.....	43.3	43.4	43.5	43.4	43.7	43.8	44.0	44.1	44.4	44.1	44.3	43.9	43.9	-----
Printing, publishing, and allied industries.....do.....	37.9	38.4	38.0	37.9	38.3	38.1	38.1	38.1	38.2	38.3	38.8	38.4	38.3	P 38.9
Chemicals and allied products.....do.....	41.2	41.4	41.1	41.2	41.3	41.6	41.6	41.5	41.1	41.2	42.3	41.6	41.7	P 41.7
Industrial organic chemicals.....do.....	40.9	41.1	41.0	41.1	41.0	41.1	41.5	41.6	41.1	41.1	42.6	41.4	41.5	-----
Products of petroleum and coal.....do.....	40.6	40.2	40.9	40.3	41.2	40.9	41.0	40.9	41.1	40.6	41.5	49.8	40.8	P 40.7
Petroleum refining.....do.....	40.8	40.3	41.1	40.6	40.8	40.9	40.8	40.4	40.6	39.9	41.1	40.2	41.1	-----
Rubber products.....do.....	40.7	41.9	41.1	41.6	42.0	41.8	42.1	40.3	42.5	42.3	41.3	40.8	39.9	P 40.9
Leather and leather products.....do.....	37.5	38.5	39.1	38.8	38.0	37.0	37.6	38.2	38.3	37.8	36.7	36.2	37.4	P 37.9
Nonmanufacturing industries:														
Mining.....do.....	40.0	40.6	40.1	39.7	39.9	40.1	40.8	41.6	39.2	41.2	40.7	41.1	40.6	-----
Metal.....do.....	39.7	39.7	40.6	40.8	40.4	39.9	41.1	41.3	36.1	39.4	40.2	40.4	41.0	-----
Anthracite.....do.....	29.9	35.3	34.3	27.0	27.6	32.2	31.3	30.2	-----	27.9	31.9	30.0	34.1	-----
Bituminous coal.....do.....	35.3	38.1	36.3	35.6	35.2	35.2	36.7	38.8	32.5	36.7	35.2	37.9	35.9	-----
Petroleum and natural-gas production (except contract services).....hours.....	41.2	40.5	41.3	41.4	41.2	40.5	40.3	40.2	41.6	40.9	41.1	40.4	41.2	-----
Nonmetallic mining and quarrying.....do.....	44.0	42.1	41.5	41.7	42.4	44.3	44.3	45.2	45.1	45.4	44.6	44.3	43.3	-----
Contract construction.....do.....	36.4	35.3	35.7	34.4	35.9	37.0	37.4	38.0	37.6	38.3	36.6	37.0	35.6	-----
Nonbuilding construction.....do.....	39.6	37.9	38.5	36.3	39.5	40.1	40.6	42.1	42.1	43.0	39.5	40.6	38.9	-----
Building construction.....do.....	35.4	34.6	35.0	34.0	35.0	36.1	36.4	36.8	36.3	36.9	35.8	36.0	34.8	-----
Transportation and public utilities:														
Local railways and bus lines.....do.....	42.6	42.9	42.6	42.5	42.6	42.9	43.2	43.6	43.2	43.1	42.3	42.6	42.7	-----
Telephone.....do.....	39.7	38.6	38.3	38.9	38.4	38.4	38.8	39.0	39.4	39.2	40.6	39.9	40.8	-----
Gas and electric utilities.....do.....	41.1	41.1	41.0	40.9	40.8	40.7	40.5	41.0	41.1	40.9	41.3	41.3	41.1	-----
Wholesale and retail trade:														
Wholesale trade.....do.....	40.1	40.4	40.2	40.0	40.2	40.1	40.3	40.5	40.6	40.5	40.5	40.5	40.4	-----
Retail trade (except eating and drinking places) ♀.....hours.....	37.7	38.5	38.1	37.9	37.9	37.9	37.9	38.3	38.8	38.6	38.1	37.7	37.5	-----
General merchandise stores.....do.....	34.0	36.6	34.7	34.4	34.6	34.4	34.2	34.8	35.3	35.3	34.4	34.0	33.9	-----
Food and liquor stores.....do.....	36.3	36.3	36.4	36.4	36.3	36.2	36.2	36.8	37.4	37.1	36.7	35.9	35.8	-----
Automotive and accessories dealers.....do.....	43.7	44.0	44.2	43.9	43.8	44.0	43.9	44.1	44.0	43.9	43.7	44.0	43.9	-----
Service and miscellaneous:														
Hotels, year-round.....do.....	39.9	40.0	39.7	39.9	40.1	40.1	40.1	40.1	40.2	40.6	40.3	40.5	40.2	-----
Laundries.....do.....	38.8	39.2	39.3	39.0	39.4	39.9	40.4	40.1	39.5	39.6	39.8	39.8	39.3	-----
Cleaning and dyeing plants.....do.....	38.7	38.3	38.5	37.4	38.1	39.5	40.2	39.7	37.9	37.7	38.8	40.0	38.7	-----
Average weekly gross earnings (U.S. Department of Labor):														
All manufacturing industries.....dollars.....	86.58	88.04	87.38	88.00	89.24	89.87	90.32	91.17	89.65	88.70	89.47	89.06	88.98	P 91.53
Durable goods industries.....do.....	94.30	96.29	94.94	95.11	97.10	97.75	98.64	99.36	96.80	95.88	96.70	96.52	95.44	P 98.98
Ordinance and accessories.....do.....	103.16	106.43	105.00	103.57	104.08	103.32	105.83	105.47	105.06	103.38	105.22	106.55	106.55	P 109.04
Lumber and wood products (except furniture).....dollars.....	77.59	77.88	74.84	74.26	77.74	78.96	80.56	82.19	80.19	82.61	82.62	81.00	80.60	-----
Sawmills and planing mills.....do.....	75.39	75.17	72.31	72.86	75.85	76.30	78.66	80.70	79.13	80.95	79.77	79.37	78.36	-----
Furniture and fixtures.....do.....	73.08	74.16	72.64	72.32	73.12	72.40	72.76	74.06	74.66	76.31	75.58	76.49	74.57	P 76.26
Stone, clay, and glass products.....do.....	87.53	87.26	86.83	87.89	90.20	91.27	91.94	92.16	92.13	92.35	91.43	91.88	91.17	P 92.25
Primary metal industries.....do.....	108.08	109.45	110.80	112.72	115.34	116.60	117.58	118.43	108.19	104.81	106.40	105.74	107.75	P 115.30
Blast furnaces, steel works, and rolling mills.....dollars.....	115.50	116.40	120.08	122.00	125.36	127.10	127.10	129.38	111.29	113.09	118.73	116.66	113.40	-----

♂ Revised. ♀ Preliminary.

♀ Includes data for industries not shown separately.

♂ Except ordinance, machinery, and transportation equipment.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
EMPLOYMENT AND POPULATION—Continued														
HOURS AND EARNINGS—Continued														
Average weekly gross earnings (U.S. Department of Labor)—Continued														
All manufacturing industries—Continued														
Durable goods industries—Continued														
Fabricated metal products [♂]dollars.....	94.66	96.00	93.96	94.13	95.88	96.59	98.36	99.72	97.17	99.01	99.66	96.76	* 94.64	* 96.63
Machinery (except electrical).....do.....	96.96	99.06	99.31	100.61	102.42	103.09	104.00	104.75	103.25	102.34	103.16	* 103.82	* 102.56	* 104.24
Electrical machinery.....do.....	88.91	89.32	88.88	88.84	89.06	88.84	89.51	90.58	89.02	89.91	90.76	* 91.39	* 90.94	* 92.48
Transportation equipment [♀]do.....	106.78	110.92	106.63	105.59	107.04	107.83	107.98	109.06	108.53	108.14	108.40	* 109.62	* 104.66	* 110.70
Motor vehicles and equipment.....do.....	110.70	117.82	109.06	106.93	109.47	111.34	111.76	111.22	111.10	110.15	111.48	113.03	101.95	-----
Aircraft and parts.....do.....	104.19	105.52	105.52	105.67	105.01	105.67	105.71	107.98	106.78	107.18	107.06	108.26	108.26	-----
Ship and boat building and repairs.....do.....	99.72	101.53	102.44	99.97	102.18	101.77	101.91	100.74	102.70	102.57	99.84	99.20	100.10	-----
Instruments and related products.....do.....	90.76	91.62	91.17	91.13	91.53	92.21	91.98	94.35	93.71	93.48	93.89	94.53	* 94.71	* 95.40
Miscellaneous mfg. industries.....do.....	75.14	75.95	75.79	75.39	75.60	76.57	76.57	76.95	75.60	76.76	76.95	* 77.33	* 76.97	* 77.97
Nondurable goods industries.....do.....	77.22	78.01	77.81	78.01	79.00	79.00	79.40	79.60	80.00	80.20	80.79	79.79	* 80.39	* 81.19
Food and kindred products [♀]do.....	83.64	84.46	84.65	83.60	84.42	84.42	85.68	85.69	85.48	84.87	86.11	* 85.68	* 87.33	* 89.21
Meat products.....do.....	97.44	95.63	95.65	91.73	93.77	93.37	94.54	94.60	95.53	95.06	101.29	103.05	105.22	-----
Canning and preserving.....do.....	62.16	64.98	66.85	67.55	68.32	69.38	67.42	66.42	66.52	71.65	67.82	65.74	63.30	-----
Bakery products.....do.....	79.80	81.20	80.19	81.80	81.40	80.99	83.43	84.25	84.25	83.21	85.67	84.42	85.01	-----
Tobacco manufactures.....do.....	62.72	66.17	63.63	63.53	64.39	65.02	67.51	67.99	70.58	65.93	63.40	* 63.92	* 64.73	* 66.98
Textile mill products [♀]do.....	61.26	61.10	60.89	61.66	63.43	63.27	63.83	64.46	63.83	64.87	63.28	* 64.40	* 64.55	* 65.03
Broadwoven fabric mills.....do.....	59.42	59.54	59.09	59.98	62.17	62.42	63.55	64.02	63.71	64.90	63.27	64.74	64.90	-----
Knitting mills.....do.....	58.16	56.74	55.94	56.68	57.22	57.37	57.66	58.41	57.13	58.71	57.45	57.66	58.11	-----
Apparel and other finished textile prod.....do.....	54.42	54.87	55.08	56.15	55.85	55.63	55.63	55.55	55.57	56.85	55.69	55.02	* 55.63	* 55.69
Paper and allied products.....do.....	90.95	91.16	91.58	92.01	92.66	92.87	93.52	94.60	95.03	95.68	96.77	* 95.67	* 95.65	* 94.78
Pulp, paper, and paperboard mills.....do.....	98.72	99.39	99.62	99.39	100.07	100.74	101.64	102.75	104.78	104.08	106.32	104.48	104.92	-----
Printing, publishing, and allied industries.....do.....	99.30	101.76	99.94	100.44	102.64	102.11	102.11	102.87	103.52	103.79	106.70	104.83	* 103.79	* 106.20
Chemicals and allied products.....do.....	96.82	97.70	97.00	97.64	97.88	98.18	99.42	100.43	100.28	100.53	104.48	* 101.09	* 101.75	* 102.17
Industrial organic chemicals.....do.....	103.07	103.57	103.73	103.57	103.73	103.98	105.83	106.91	106.86	106.45	112.89	108.05	108.32	-----
Products of petroleum and coal.....do.....	112.46	111.35	113.70	114.86	118.24	118.20	117.67	117.79	118.78	116.12	120.77	* 117.50	* 118.32	* 116.81
Petroleum refining.....do.....	116.28	114.86	117.55	119.77	121.18	122.29	121.58	120.39	121.80	118.50	124.53	119.80	123.71	-----
Rubber products.....do.....	98.09	102.66	100.28	101.09	103.74	101.57	101.46	98.74	107.10	105.33	102.01	101.18	* 98.15	* 101.43
Leather and leather products.....do.....	59.63	61.22	62.56	62.08	60.80	59.57	60.54	61.50	60.90	60.48	59.09	58.28	* 60.59	* 61.40
Nonmanufacturing industries:														
Mining.....do.....	103.60	105.56	105.86	106.00	106.13	106.27	108.94	111.49	103.49	108.77	107.45	108.92	109.21	-----
Metal.....do.....	100.84	101.24	103.94	104.45	104.23	102.94	106.86	107.79	93.14	97.71	99.29	99.38	106.19	-----
Anthracite.....do.....	78.04	93.19	91.24	74.79	76.45	88.55	85.45	82.75	79.20	76.73	88.36	82.80	94.12	-----
Bituminous coal.....do.....	107.31	115.82	114.71	112.85	112.29	114.75	120.01	126.49	104.98	120.74	115.81	123.55	118.11	-----
Petroleum and natural-gas production (except contract services).....dollars.....	112.06	108.54	111.92	116.33	115.36	113.00	112.84	112.56	117.31	115.75	116.72	113.12	117.83	-----
Nonmetallic mining and quarrying.....do.....	92.84	89.67	87.98	88.82	90.31	94.80	95.25	98.08	98.32	100.33	99.01	97.90	95.69	-----
Contract construction.....do.....	110.66	109.43	111.03	106.64	110.57	113.59	114.82	116.66	116.56	119.88	115.66	117.66	113.56	-----
Nonbuilding construction.....do.....	108.11	105.36	105.88	100.19	108.23	110.28	112.06	117.46	118.30	121.26	112.58	117.74	111.25	-----
Building construction.....do.....	111.16	110.37	111.65	108.12	110.95	114.44	115.39	116.66	116.16	119.19	116.71	117.72	114.14	-----
Transportation and public utilities:														
Local railways and bus lines.....do.....	91.16	92.66	92.44	92.65	92.87	93.95	95.04	95.92	95.47	95.68	94.33	94.57	95.22	-----
Telephone.....do.....	82.97	81.06	80.81	82.47	81.79	82.56	84.20	85.02	86.29	85.85	89.32	88.58	90.17	-----
Gas and electric utilities.....do.....	103.57	103.57	103.32	103.89	104.04	103.79	103.68	105.37	106.04	105.93	107.79	108.62	108.50	-----
Wholesale and retail trade:														
Wholesale trade.....do.....	88.22	88.48	88.44	88.00	89.24	89.42	90.27	91.13	91.76	91.53	91.94	91.53	91.71	-----
Retail trade (except eating and drinking places) [♀]dollars.....	64.47	64.68	66.29	65.95	65.95	66.33	66.70	67.79	68.68	68.32	67.82	67.11	66.38	-----
General merchandise stores.....do.....	45.90	48.68	48.23	47.13	47.40	47.47	47.54	48.72	49.07	49.42	48.50	47.94	47.46	-----
Food and liquor stores.....do.....	68.97	68.24	68.43	69.52	68.97	68.78	69.14	70.29	72.18	71.23	71.20	69.65	69.45	-----
Automotive and accessories dealers.....do.....	83.90	85.36	87.07	86.04	86.72	88.44	89.12	90.41	90.20	89.12	87.40	89.76	89.12	-----
Finance, insurance, and real estate:														
Banks and trust companies.....do.....	67.30	67.48	67.14	67.34	68.25	68.06	68.25	67.69	68.06	68.07	68.26	68.81	68.44	-----
Service and miscellaneous:														
Hotels, year-round.....do.....	45.49	46.40	45.66	46.28	46.12	46.52	46.92	47.32	47.44	47.91	48.36	48.20	47.84	-----
Laundries.....do.....	44.23	44.69	45.20	44.85	45.70	46.28	47.27	46.92	46.22	46.33	46.96	46.96	46.37	-----
Cleaning and dyeing plants.....do.....	51.86	51.32	51.98	50.49	51.82	53.72	55.48	54.79	51.92	51.65	53.54	55.60	53.41	-----
Average hourly gross earnings (U.S. Department of Labor):														
All manufacturing industries.....dollars.....	2.17	2.19	2.19	2.20	2.22	2.23	2.23	2.24	2.23	2.19	2.22	2.21	2.23	* 2.26
Excluding overtime [♂]do.....	2.11	2.12	2.13	2.13	2.15	2.16	2.16	2.16	2.16	2.12	2.14	2.14	2.16	-----
Durable goods industries.....do.....	2.34	2.36	2.35	2.36	2.38	2.39	2.40	2.40	2.39	2.35	2.37	2.36	2.38	* 2.42
Excluding overtime [♂]do.....	2.26	2.28	2.29	2.29	2.31	2.31	2.32	2.32	2.31	2.27	2.28	2.28	2.31	-----
Ordnance and accessories.....do.....	2.51	2.54	2.53	2.52	2.52	2.52	2.55	2.56	2.55	2.54	2.56	* 2.58	* 2.58	* 2.59
Lumber and wood products (except furniture).....dollars.....	1.93	1.92	1.89	1.88	1.91	1.94	1.96	1.99	1.98	2.01	2.03	* 2.02	2.01	* 1.99
Sawmills and planing mills.....do.....	1.88	1.87	1.84	1.84	1.85	1.87	1.90	1.94	1.93	1.96	1.96	1.95	1.93	-----
Furniture and fixtures.....do.....	1.79	1.80	1.80	1.79	1.81	1.81	1.81	1.83	1.83	1.83	1.83	* 1.83	* 1.81	* 1.82
Stone, clay, and glass products.....do.....	2.14	2.16	2.16	2.17	2.20	2.21	2.21	2.21	2.22	2.22	2.23	* 2.23	* 2.24	* 2.25
Primary metal industries.....do.....	2.75	2.75	2.77	2.79	2.82	2.83	2.84	2.84	2.81	2.64	2.66	2.65	* 2.77	* 2.84
Blast furnaces, steel works, and rolling mills.....dollars.....	3.00	3.00	3.04	3.05	3.08	3.10	3.10	3.11	3.10	3.09	3.10	3.07	3.00	-----
Fabricated metal products [♂]do.....	2.32	2.33	2.32	2.33	2.35	2.35	2.37	2.38	2.37	2.38	2.39	2.36		

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber
EMPLOYMENT AND POPULATION—Continued														
HOURS AND EARNINGS—Continued														
Average hourly gross earnings (U.S. Department of Labor)—Continued														
All manufacturing industries—Continued														
Nondurable goods industries—Continued														
Tobacco manufactures.....dollars.....	1.60	1.65	1.64	1.65	1.69	1.72	1.74	1.73	1.76	1.62	1.55	1.59	r 1.69	p 1.70
Textile mill products.....do.....	1.52	1.52	1.53	1.53	1.57	1.57	1.58	1.58	1.58	1.59	1.59	r 1.59	r 1.59	p 1.59
Broadwoven fabric mills.....do.....	1.46	1.47	1.47	1.47	1.52	1.53	1.55	1.55	1.55	1.56	1.57	1.56	1.56	1.56
Knitting mills.....do.....	1.48	1.47	1.48	1.48	1.49	1.49	1.49	1.49	1.48	1.49	1.50	1.49	1.49	1.49
Apparel and other finished textile prod.....do.....	1.52	1.52	1.53	1.53	1.53	1.52	1.52	1.50	1.51	1.52	1.53	1.52	r 1.52	p 1.53
Paper and allied products.....do.....	2.14	2.15	2.16	2.17	2.17	2.18	2.18	2.20	2.21	2.22	2.24	2.23	r 2.24	p 2.23
Pulp, paper, and paperboard mills.....do.....	2.28	2.29	2.29	2.29	2.29	2.30	2.31	2.33	2.36	2.36	2.40	2.38	2.39	2.39
Printing, publishing, and allied industries.....do.....	2.62	2.65	2.63	2.65	2.68	2.68	2.68	2.70	2.71	2.71	2.75	r 2.73	r 2.71	p 2.73
Chemicals and allied products.....do.....	2.35	2.36	2.36	2.37	2.37	2.36	2.39	2.42	2.44	2.44	2.47	2.43	r 2.44	p 2.45
Industrial organic chemicals.....do.....	2.52	2.52	2.53	2.52	2.53	2.53	2.55	2.57	2.60	2.59	2.65	2.61	r 2.61	2.61
Products of petroleum and coal.....do.....	2.77	2.77	2.78	2.85	2.87	2.89	2.87	2.88	2.89	2.86	2.91	r 2.88	r 2.90	p 2.87
Petroleum refining.....do.....	2.85	2.85	2.86	2.95	2.97	2.99	2.98	2.98	3.00	2.97	3.03	2.98	3.01	3.01
Rubber products.....do.....	2.41	2.45	2.44	2.43	2.47	2.43	2.41	2.45	2.52	2.49	2.47	2.48	r 2.46	p 2.48
Leather and leather products.....do.....	1.59	1.59	1.60	1.60	1.60	1.61	1.61	1.61	1.59	1.60	1.61	1.61	r 1.62	p 1.62
Nonmanufacturing industries:														
Mining.....do.....	2.59	2.60	2.64	2.67	2.66	2.65	2.67	2.68	2.64	2.64	2.64	2.65	2.69	2.69
Metal.....do.....	2.54	2.55	2.56	2.56	2.58	2.58	2.60	2.61	2.58	2.48	2.47	2.46	2.59	2.59
Anthracite.....do.....	2.61	2.64	2.66	2.77	2.77	2.75	2.73	2.74	2.75	2.75	2.77	2.76	2.76	2.76
Bituminous coal.....do.....	3.04	3.04	3.16	3.17	3.19	3.26	3.27	3.26	3.23	3.29	3.29	3.26	3.29	3.29
Petroleum and natural-gas production (except contract services).....dollars.....	2.72	2.68	2.71	2.81	2.80	2.79	2.80	2.80	2.82	2.83	2.84	2.80	2.86	2.86
Nonmetallic mining and quarrying.....do.....	2.11	2.13	2.12	2.13	2.13	2.14	2.15	2.17	2.18	2.21	2.22	2.21	2.21	2.21
Contract construction.....do.....	3.04	3.10	3.11	3.10	3.08	3.07	3.07	3.07	3.10	3.13	3.16	3.18	3.19	3.19
Nonbuilding construction.....do.....	2.73	2.78	2.75	2.76	2.74	2.75	2.76	2.79	2.81	2.82	2.85	2.90	2.86	2.86
Building construction.....do.....	3.14	3.19	3.19	3.18	3.17	3.17	3.17	3.17	3.20	3.23	3.26	3.27	3.28	3.28
Transportation and public utilities:														
Local railways and bus lines.....do.....	2.14	2.16	2.17	2.18	2.18	2.19	2.20	2.20	2.21	2.22	2.23	2.22	2.23	2.23
Telephone.....do.....	2.09	2.10	2.11	2.12	2.13	2.15	2.17	2.18	2.19	2.19	2.20	2.22	2.21	2.21
Gas and electric utilities.....do.....	2.52	2.52	2.52	2.54	2.55	2.55	2.56	2.57	2.58	2.59	2.61	2.63	2.64	2.64
Wholesale and retail trade:														
Wholesale trade.....do.....	2.20	2.19	2.20	2.20	2.22	2.23	2.24	2.25	2.26	2.26	2.27	2.26	2.27	2.27
Retail trade (except eating and drinking places).....dollars.....	1.71	1.68	1.74	1.74	1.74	1.75	1.76	1.77	1.77	1.77	1.78	1.78	1.77	1.77
General merchandise stores.....do.....	1.35	1.33	1.39	1.37	1.37	1.38	1.39	1.40	1.39	1.40	1.41	1.41	1.40	1.40
Food and liquor stores.....do.....	1.90	1.88	1.88	1.91	1.90	1.90	1.91	1.91	1.93	1.92	1.94	1.94	1.94	1.94
Automotive and accessories dealers.....do.....	1.92	1.94	1.97	1.96	1.98	2.01	2.03	2.05	2.05	2.03	2.00	2.04	2.03	2.03
Service and miscellaneous:														
Hotels, year-round.....do.....	1.14	1.16	1.15	1.16	1.15	1.16	1.17	1.18	1.18	1.18	1.20	1.19	1.19	1.19
Laundries.....do.....	1.14	1.14	1.15	1.15	1.16	1.16	1.17	1.17	1.17	1.17	1.18	1.18	1.18	1.18
Cleaning and dyeing plants.....do.....	1.34	1.34	1.35	1.35	1.36	1.36	1.38	1.38	1.37	1.37	1.38	1.39	1.38	1.38
Miscellaneous wage data:														
Construction wages (ENR): \$														
Common labor.....dol. per hr.....	2.480	2.482	2.504	2.504	2.503	2.503	2.535	2.549	2.603	2.619	2.624	2.624	2.624	2.627
Skilled labor.....do.....	3.756	3.764	3.781	3.792	3.796	3.796	3.818	3.846	3.885	3.904	3.921	3.931	3.931	3.942
Equipment operators.....do.....	3.393	3.394	3.378	3.417	3.418	3.424	3.444	3.449	3.483	3.450	3.526	3.540	3.559	3.560
Farm wages, without board or room (quarterly).....dol. per hr.....			1.03			.99			1.00			.89		a 1.05
Railroad wages (average, class I).....do.....	2.568	2.529	2.546	2.587	2.531	2.530	2.549	2.537	2.521	2.543	2.542	2.532		
Road-building wages, common labor (qtrly).....do.....			1.94			1.99			2.14			2.20		
LABOR CONDITIONS														
Labor turnover in manufacturing establishments:														
Accession rate, total.....mo. rate per 100 employees.....	2.8	2.4	3.3	3.3	3.6	3.5	3.6	4.4	3.3	3.9	3.9	r 3.1	p 2.8	
New hires.....do.....	1.3	1.1	1.5	1.7	1.9	2.0	2.2	3.0	2.2	2.5	2.6	2.0	p 1.4	
Separation rate, total.....do.....	2.8	2.8	3.1	2.6	2.8	3.0	2.9	2.8	3.3	3.7	4.3	r 4.7	p 4.1	
Quit.....do.....	.8	.7	.9	.8	1.0	1.1	1.3	1.3	1.3	1.8	2.2	1.4	p 1.0	
Layoff.....do.....	1.6	1.8	1.7	1.3	1.3	1.3	1.1	1.0	1.4	1.4	1.5	r 2.8	p 2.7	
Industrial disputes (strikes and lockouts):														
Beginning in month:														
Work stoppages.....number.....	305	136	225	200	250	350	400	450	425	425	400	300	200	150
Workers involved.....thousands.....	224	58	75	75	90	175	175	185	650	170	100	130	50	20
In effect during month:														
Work stoppages.....number.....	497	357	325	300	350	475	550	700	700	700	650	550	300	250
Workers involved.....thousands.....	296	169	150	140	150	250	300	325	750	750	760	780	650	100
Man-days idle during month.....do.....	2,210	2,430	2,000	1,500	1,000	2,500	2,750	2,750	9,000	13,000	14,000	14,000	4,500	1,500
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE														
Nonfarm placements.....thousands.....	413	406	398	378	445	520	555	581	564	570	633	556	465	
Unemployment insurance programs:														
Insured unemployment, all programs.....do.....	1,965	2,316	2,739	2,596	2,282	1,936	1,593	1,414	1,477	1,451	1,370	1,479	1,853	
State programs:†														
Initial claims.....do.....	1,246	1,910	1,772	1,263	1,123	1,086	880	973	1,228	1,011	936	1,197	1,501	
Insured unemployment, weekly average.....do.....	1,757	2,086	2,489	2,368	2,077	1,768	1,464	1,298	1,333	1,291	1,203	1,309	1,677	1,841
Percent of covered employment.....do.....	4.4	5.3	6.3	6.0	5.3	4.5	3.8	3.4	3.5	3.4	3.1	3.4	4.4	4.8
Beneficiaries, weekly average.....thousands.....	1,487	1,739	1,266	1,257	1,198	1,408	1,390	1,182	1,100	1,102	1,097	1,050	1,285	
Benefits paid.....mil. of dol.....	170.6	230.1	274.7	251.0	250.6	213.7	162.0	142.9	142.5	133.4	141.8	136.9	168.3	
Federal employees, insured unemployment.....thousands.....	33	34	39	39	38	34	30	28	28	28	27	28	31	33
Veterans' program (UCX):*														
Initial claims.....thousands.....	42	33	32	29	28	26	19	23	27	25	24	27	28	
Insured unemployment, weekly average.....do.....	32	46	64	71	71	64	52	43	43	44	40	41	48	53
Beneficiaries, weekly average.....do.....	14	38	55	66	68	65	53	43	39	42	39	36	42	
Benefits paid.....mil. of dol.....	1.7	5.1	7.1	7.7	8.7	8.5	6.5	5.6	5.3	5.2	5.2	4.8	5.3	
Railroad program:														
Applications.....thousands.....	20	22	17	8	6	5	4	8	87	35	32	22		
Insured unemployment, weekly average.....do.....	121	125	122	94	76	58	39	35	63	79	94	97		
Benefits paid.....mil. of dol.....	16.0	19.8	20.3	13.8	12.5	9.1	8.6	21.2	18.9	27.3	26.1	25.8		

r Revised. p Preliminary. a As of January 1, 1960. † Includes operations under Federal employees' program.

‡ Includes data for industries not shown separately. § Rates as of January 1, 1960: Common labor, \$2.638; skilled labor, \$3.948; equipment operators, \$3.563.

† Beginning with the October 1959 SURVEY, data are revised to include operations in Alaska and Hawaii; figures for State programs are also revised to exclude Federal employees' program (shown separately below) except as noted.

‡ Rate of covered employment expresses average insured unemployment in each month as a percentage of average covered employment for the most recent 12-month period for which data are available (the lag for covered employment data may range from 6 to 8 months).

* New series. Data relate to persons eligible for compensation under the Ex-Servicemen's Unemployment Compensation Act of 1958 (effective Oct. 27, 1958).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber
FINANCE														
BANKING														
Open market paper outstanding, end of mo.:														
Bankers' acceptances.....mil. of dol.	1,209	1,194	1,133	1,161	1,054	1,029	1,038	983	957	946	954	945	1,029	-----
Commercial and finance company paper, total.....do.	3,203	2,744	3,076	3,322	3,267	3,334	3,555	3,401	3,552	3,646	3,334	3,784	3,664	-----
Placed through dealers.....do.	940	840	875	897	883	822	791	729	759	795	763	755	784	-----
Placed directly (finance paper)*.....do.	2,263	1,904	2,201	2,425	2,384	2,512	2,764	2,672	2,793	2,851	2,571	3,029	2,880	-----
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:														
Total.....mil. of dol.	3,791	3,812	3,868	3,959	4,073	4,184	4,294	4,400	4,470	4,498	4,511	4,487	4,462	-----
Farm mortgage loans: Federal land banks.....do.	2,065	2,089	2,109	2,138	2,175	2,206	2,237	2,262	2,282	2,300	2,318	2,333	2,345	-----
Loans to cooperatives.....do.	526	510	519	518	518	515	513	526	542	549	576	616	642	-----
Other loans and discounts.....do.	1,199	1,214	1,240	1,303	1,381	1,463	1,543	1,612	1,646	1,650	1,617	1,538	1,474	-----
Bank debits, total (344 centers).....do.	183,092	238,975	221,953	195,764	223,367	225,362	216,003	228,601	235,637	208,130	215,843	230,245	217,167	-----
New York City.....do.	64,804	92,711	86,507	74,346	84,710	88,049	80,725	86,598	89,600	75,233	81,067	89,519	82,273	-----
6 other centers [†]do.	38,224	48,690	44,505	39,635	47,485	45,955	44,646	46,429	48,422	43,265	43,259	46,083	43,810	-----
Federal Reserve banks, condition, end of month:														
Assets, total [‡]do.	53,254	53,095	52,223	52,226	51,491	52,346	52,200	51,965	52,724	52,013	52,739	52,942	53,555	54,028
Reserve bank credit outstanding, total [‡]do.	28,006	27,755	27,197	27,020	26,716	27,176	27,777	27,337	28,569	28,181	27,865	28,469	28,946	28,771
Discounts and advances.....do.	717	64	462	632	327	500	984	421	1,229	692	330	877	833	458
United States Government securities.....do.	26,229	26,347	25,715	25,350	25,497	25,703	25,905	26,044	26,543	26,690	26,563	26,631	26,922	26,648
Gold certificate reserves.....do.	20,019	19,951	19,892	19,893	19,860	19,715	19,605	19,416	19,333	19,227	19,203	19,290	19,277	19,164
Liabilities, total [‡]do.	53,254	53,095	52,223	52,226	51,491	52,346	52,200	51,965	52,724	52,013	52,739	52,942	53,555	54,028
Deposits, total [‡]do.	20,074	19,526	19,943	19,677	19,285	19,542	19,687	18,332	20,042	19,364	19,223	19,924	19,686	19,716
Member-bank reserve balances.....do.	18,994	18,504	18,878	18,540	18,192	18,396	18,459	17,640	18,905	18,245	17,760	18,818	18,415	18,174
Federal Reserve notes in circulation.....do.	27,529	27,872	27,163	27,022	26,965	26,983	27,156	27,402	27,499	27,581	27,515	27,562	27,954	28,262
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent.	42.1	42.1	42.2	42.6	42.9	42.4	41.9	42.0	40.7	41.0	41.1	40.6	40.5	39.9
All member banks of Federal Reserve System, averages of daily figures: [‡]														
Excess reserves.....mil. of dol.	506	516	497	460	461	417	448	408	400	472	410	446	445	-----
Borrowings from Fed. Reserve banks.....do.	486	557	557	508	601	676	767	921	957	1,007	903	905	878	-----
Free reserves.....do.	20	—41	—59	—47	—140	—258	—318	—513	—557	—535	—493	—459	—433	-----
Weekly reporting member banks of Fed. Reserve System, condition, Wednesday nearest end of month: [‡]														
Deposits:														
Demand, adjusted [§]mil. of dol.	61,520	63,507	62,791	61,268	60,057	62,016	60,240	60,835	62,214	60,216	60,180	61,239	61,017	63,265
Demand, except interbank:														
Individuals, partnerships, and corp.....do.	64,239	68,599	65,168	64,296	63,125	64,249	62,781	64,473	64,539	63,014	64,184	64,740	64,626	67,641
States and political subdivisions.....do.	4,595	4,841	4,719	4,583	4,833	5,124	4,761	4,864	4,699	4,606	4,631	4,346	4,782	4,814
United States Government.....do.	2,893	2,952	2,904	2,861	5,099	2,934	2,806	3,056	3,310	3,672	4,279	3,477	3,838	3,139
Time, except interbank, total [‡]do.	29,878	30,375	30,071	30,128	30,337	30,388	30,644	30,967	30,754	30,707	30,740	30,532	30,159	30,533
Individuals, partnerships, and corp.....do.	27,964	28,390	28,101	28,150	28,371	28,411	28,628	29,022	28,924	28,965	29,063	28,963	28,704	28,999
States and political subdivisions.....do.	1,742	1,800	1,786	1,800	1,786	1,798	1,840	1,767	1,652	1,569	1,508	1,425	1,309	1,420
Interbank (demand and time).....do.	14,802	16,429	14,039	13,742	14,991	13,790	14,058	14,189	13,199	13,964	14,015	13,330	13,894	14,342
Investments, total.....do.	44,906	44,821	44,714	43,443	43,474	42,322	41,333	40,125	40,367	39,133	38,229	38,144	37,918	37,314
U.S. Government obligations, direct and guaran- teed, total.....mil. of dol.	34,891	34,627	34,701	33,412	33,123	31,877	31,095	29,980	30,242	29,057	28,121	28,194	28,164	27,467
Bills.....do.	2,546	2,400	2,193	2,351	2,676	2,160	2,360	1,747	2,753	2,297	1,990	2,096	2,489	2,231
Certificates.....do.	4,363	4,325	3,817	3,808	2,854	2,673	2,372	2,157	1,850	1,093	1,033	1,116	1,123	1,084
Notes and bonds.....do.	27,982	27,902	28,691	27,253	27,593	27,044	26,363	26,076	25,639	25,667	25,098	24,982	24,552	24,152
Other securities.....do.	10,015	10,194	10,013	10,031	10,351	10,445	10,238	10,145	10,125	10,076	10,108	9,950	9,754	9,847
Loans (adjusted), total [‡]do.	-----	-----	-----	-----	-----	-----	-----	63,351	63,820	64,624	65,354	65,244	66,335	68,084
Commercial and industrial.....do.	-----	-----	-----	-----	-----	-----	-----	28,482	28,585	28,992	29,481	29,516	30,015	30,485
To brokers and dealers in securities.....do.	1,876	2,569	2,146	1,939	2,309	2,226	2,149	2,187	2,106	2,025	2,061	2,115	2,188	2,579
Other loans for purchasing or carrying securities.....mil. of dol.	1,273	1,315	1,362	1,381	1,430	1,418	1,742	1,410	1,438	1,438	1,355	1,349	1,329	1,350
To nonbank financial institutions.....do.	-----	-----	-----	-----	-----	-----	-----	5,294	5,439	5,577	5,550	5,271	5,531	6,150
Real estate loans.....do.	11,374	11,487	11,505	11,599	11,694	11,820	11,669	12,198	12,277	12,345	12,456	12,527	12,574	12,652
Other loans.....do.	-----	-----	-----	-----	-----	-----	-----	16,638	16,644	16,713	16,539	16,769	17,516	17,535
Money and interest rates: [§]														
Bank rates on business loans:														
In 19 cities.....percent.	-----	4.50	-----	-----	4.51	-----	-----	4.87	-----	-----	5.27	-----	-----	5.36
New York City.....do.	-----	4.29	-----	-----	4.29	-----	-----	4.71	-----	-----	* 5.14	-----	-----	5.19
7 other northern and eastern cities.....do.	-----	4.50	-----	-----	4.49	-----	-----	4.90	-----	-----	* 5.28	-----	-----	5.39
11 southern and western cities.....do.	-----	4.79	-----	-----	4.84	-----	-----	5.07	-----	-----	* 5.46	-----	-----	5.56
Discount rate, end of mo. (N.Y.F.R. Bank).....do.	2.50	2.50	2.50	2.50	3.00	3.00	3.50	3.50	3.50	3.50	4.00	4.00	4.00	4.00
Federal intermediate credit bank loans.....do.	3.23	3.64	3.78	3.87	3.98	4.07	4.25	4.53	4.82	5.06	5.07	5.37	5.44	-----
Federal land bank loans.....do.	5.13	5.13	5.17	5.17	5.21	5.33	5.48	5.48	5.52	5.60	5.71	5.88	5.92	-----
Open market rates, New York City:														
Bankers' acceptances (prime, 90 days).....do.	2.75	2.75	2.75	2.75	2.88	2.98	3.17	3.31	3.45	3.56	4.07	4.25	4.25	4.47
Commercial paper (prime, 4-6 months).....do.	3.08	3.33	3.30	3.26	3.35	3.42	3.56	3.83	3.98	3.97	4.63	4.73	4.67	4.88
Finance Co. paper placed directly, 3-6 mo.*.....do.	2.75	2.94	3.05	3.00	3.22	3.36	3.44	3.66	3.81	3.87	4.52	4.70	4.38	4.48
Stock Exchange call loans, going rate.....do.	3.75	3.75	3.75	3.75	3.75	3.75	3.96	4.19	4.25	4.25	4.75	4.75	4.75	4.75
Yield on U.S. Government securities (taxable):														
3-month bills (rate on new issue).....do.	2.756	2.814	2.837	2.712	2.852	2.960	2.851	3.247	3.243	3.358	3.998	4.117	4.209	4.572
3-5 year issues.....do.	3.60	3.65	3.86	3.85	3.88	4.03	4.16	4.33	4.40	4.45	4.78	4.69	4.74	4.95
Savings deposits, balance to credit of depositors:														
New York State savings banks.....mil. of dol.	19,778	20,044	20,067	20,119	20,334	20,277	20,335	20,483	20,374	20,406	20,551	20,363	20,424	20,651
U.S. postal savings [†]do.	1,146	1,134	1,121	1,107	1,094	1,082	1,070	1,042	1,023	1,007	992	976	962	948

* Revised. † Preliminary.

*New series (from Board of Governors of Federal Reserve System); for back data, see *Federal Reserve Bulletins*.

†Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles. ‡Includes data not shown separately.

§Revised series, reflecting change in coverage and format; leaders indicate comparable data not available. Figures through 1958 on old basis appear in the 1959 edition of BUSINESS STATISTICS; January-June 1959 figures, in September 1959 SURVEY.

¶For demand deposits, the term "adjusted" denotes exclusion of interbank and U.S. Government deposits and of cash items reported as in process of collection; for loans, exclusion of loans to banks (domestic commercial banks only, beginning July 1959) and deduction of valuation reserves (individual loan items are gross, i.e., before deduction of valuation reserves).

†For bond yields, see p. S-20.

‡Data are as of end of consecutive 4-week periods ending in month indicated, except June figure which is as of June 30 (end of fiscal year).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber
FINANCE—Continued														
CONSUMER CREDIT † (Short- and Intermediate-term)														
Total outstanding, end of month.....mil. of dol.	43, 970	45, 586	45, 094	44, 748	44, 925	45, 708	46, 603	47, 522	48, 047	48, 841	49, 350	49, 872	50, 379	
Installment credit, total.....do.....	33, 322	34, 080	34, 029	34, 025	34, 234	34, 762	35, 357	36, 135	36, 757	37, 510	37, 962	38, 421	38, 723	
Automobile paper.....do.....	14, 164	14, 237	14, 271	14, 339	14, 494	14, 810	15, 128	15, 566	15, 923	16, 288	16, 470	16, 659	16, 660	
Other consumer goods paper.....do.....	8, 452	8, 923	8, 833	8, 727	8, 691	8, 755	8, 887	9, 040	9, 134	9, 289	9, 390	9, 534	9, 687	
Repair and modernization loans.....do.....	2, 334	2, 350	2, 330	2, 324	2, 338	2, 364	2, 419	2, 467	2, 517	2, 569	2, 613	2, 653	2, 683	
Personal loans.....do.....	8, 372	8, 570	8, 595	8, 635	8, 711	8, 833	8, 923	9, 062	9, 183	9, 364	9, 489	9, 575	9, 684	
By type of holder:														
Financial institutions, total.....do.....	28, 780	29, 097	29, 178	29, 238	29, 499	30, 010	30, 540	31, 245	31, 861	32, 540	32, 954	33, 318	33, 519	
Commercial banks.....do.....	12, 660	12, 780	12, 908	12, 938	13, 086	13, 374	13, 645	13, 963	14, 230	14, 497	14, 664	14, 817	14, 853	
Sales finance companies.....do.....	8, 708	8, 740	8, 733	8, 724	8, 780	8, 921	9, 089	9, 350	9, 592	9, 806	9, 949	10, 071	10, 117	
Credit unions.....do.....	2, 630	2, 668	2, 647	2, 671	2, 710	2, 766	2, 815	2, 895	2, 946	3, 044	3, 093	3, 143	3, 183	
Consumer finance companies.....do.....	3, 280	3, 384	3, 380	3, 377	3, 378	3, 387	3, 394	3, 424	3, 463	3, 515	3, 542	3, 570	3, 622	
Other.....do.....	1, 502	1, 525	1, 510	1, 528	1, 545	1, 562	1, 597	1, 613	1, 630	1, 678	1, 706	1, 717	1, 744	
Retail outlets, total.....do.....	4, 542	4, 983	4, 851	4, 787	4, 735	4, 752	4, 817	4, 890	4, 896	4, 970	5, 008	5, 103	5, 204	
Department stores.....do.....	1, 644	1, 882	1, 805	1, 807	1, 781	1, 781	1, 807	1, 839	1, 826	1, 868	1, 907	1, 967	2, 045	
Furniture stores.....do.....	1, 070	1, 128	1, 095	1, 079	1, 045	1, 043	1, 044	1, 052	1, 055	1, 072	1, 078	1, 089	1, 107	
Automobile dealers.....do.....	498	506	508	509	513	524	535	551	565	578	586	593	592	
Other.....do.....	1, 330	1, 467	1, 443	1, 392	1, 396	1, 404	1, 431	1, 448	1, 450	1, 452	1, 437	1, 454	1, 460	
Noninstallment credit, total.....do.....	10, 648	11, 506	11, 065	10, 723	10, 691	10, 946	11, 246	11, 387	11, 290	11, 331	11, 388	11, 451	11, 656	
Single-payment loans.....do.....	3, 582	3, 646	3, 599	3, 697	3, 755	3, 812	3, 925	3, 991	3, 954	4, 034	4, 084	4, 050	4, 117	
Charge accounts.....do.....	4, 370	5, 060	4, 619	4, 098	4, 004	4, 160	4, 359	4, 446	4, 407	4, 365	4, 390	4, 525	4, 614	
Service credit.....do.....	2, 696	2, 800	2, 847	2, 928	2, 932	2, 974	2, 962	2, 950	2, 929	2, 932	2, 914	2, 876	2, 925	
By type of holder:														
Financial institutions.....do.....	3, 582	3, 646	3, 599	3, 697	3, 755	3, 812	3, 925	3, 991	3, 954	4, 034	4, 084	4, 050	4, 117	
Retail outlets.....do.....	4, 370	5, 060	4, 619	4, 098	4, 004	4, 160	4, 359	4, 446	4, 407	4, 365	4, 390	4, 525	4, 614	
Service credit.....do.....	2, 696	2, 800	2, 847	2, 928	2, 932	2, 974	2, 962	2, 950	2, 929	2, 932	2, 914	2, 876	2, 925	
Installment credit extended and repaid:														
Unadjusted:														
Extended, total.....do.....	3, 374	4, 393	3, 369	3, 290	3, 830	4, 073	4, 092	4, 454	4, 315	4, 193	4, 061	4, 185	3, 928	
Automobile paper.....do.....	1, 103	1, 378	1, 254	1, 266	1, 491	1, 598	1, 580	1, 780	1, 720	1, 627	1, 515	1, 564	1, 313	
Other consumer goods paper.....do.....	1, 050	1, 433	925	860	995	1, 090	1, 128	1, 173	1, 109	1, 123	1, 123	1, 198	1, 172	
All other.....do.....	1, 221	1, 582	1, 190	1, 164	1, 344	1, 385	1, 384	1, 501	1, 486	1, 443	1, 423	1, 423	1, 443	
Repaid, total.....do.....	3, 284	3, 635	3, 447	3, 294	3, 621	3, 545	3, 497	3, 676	3, 693	3, 578	3, 609	3, 726	3, 626	
Automobile paper.....do.....	1, 193	1, 305	1, 231	1, 198	1, 336	1, 282	1, 262	1, 342	1, 363	1, 318	1, 333	1, 375	1, 303	
Other consumer goods paper.....do.....	943	962	1, 023	966	1, 031	1, 026	996	1, 020	1, 015	993	1, 022	1, 054	1, 019	
All other.....do.....	1, 148	1, 368	1, 193	1, 130	1, 254	1, 237	1, 239	1, 314	1, 315	1, 267	1, 254	1, 297	1, 304	
Adjusted:														
Extended, total.....do.....	3, 615	3, 757	3, 862	3, 849	3, 802	3, 981	4, 105	4, 024	4, 152	4, 128	4, 164	4, 212	4, 076	
Automobile paper.....do.....	1, 274	1, 431	1, 445	1, 465	1, 431	1, 524	1, 530	1, 505	1, 554	1, 535	1, 517	1, 619	1, 463	
Other consumer goods paper.....do.....	1, 037	1, 000	1, 101	1, 064	1, 074	1, 144	1, 158	1, 129	1, 152	1, 137	1, 137	1, 123	1, 131	
All other.....do.....	1, 304	1, 326	1, 316	1, 320	1, 297	1, 313	1, 417	1, 390	1, 446	1, 456	1, 510	1, 470	1, 482	
Repaid, total.....do.....	3, 468	3, 442	3, 460	3, 510	3, 458	3, 541	3, 629	3, 544	3, 637	3, 635	3, 662	3, 700	3, 701	
Automobile paper.....do.....	1, 248	1, 270	1, 259	1, 289	1, 277	1, 296	1, 318	1, 290	1, 334	1, 325	1, 316	1, 341	1, 311	
Other consumer goods paper.....do.....	1, 008	962	980	992	986	1, 014	1, 015	994	1, 012	1, 012	1, 046	1, 051	1, 070	
All other.....do.....	1, 212	1, 210	1, 221	1, 229	1, 195	1, 231	1, 296	1, 260	1, 291	1, 298	1, 300	1, 308	1, 320	
FEDERAL GOVERNMENT FINANCE														
Budget receipts and expenditures:														
Receipts, total.....mil. of dol.	5, 979	6, 848	4, 956	8, 152	10, 722	6, 375	8, 155	* 11, 247	3, 936	7, 418	9, 552	3, 626	7, 152	
Receipts, net.....do.....	4, 962	6, 180	4, 528	6, 576	8, 426	4, 258	5, 425	* 10, 154	3, 246	5, 679	8, 486	3, 023	5, 897	
Customs.....do.....	72	78	76	70	89	85	89	94	94	87	99	90	94	
Individual income taxes.....do.....	3, 735	2, 512	2, 944	5, 202	2, 938	4, 002	4, 813	* 4, 241	1, 603	4, 346	4, 100	1, 468	4, 444	
Corporation income taxes.....do.....	319	2, 419	424	362	5, 459	477	410	4, 786	568	368	3, 311	491	405	
Employment taxes.....do.....	816	441	321	1, 281	857	558	1, 488	* 696	332	1, 321	704	278	965	
Other internal revenue and receipts.....do.....	1, 038	1, 397	1, 192	1, 237	1, 378	1, 255	1, 355	* 1, 430	1, 339	1, 296	1, 338	1, 299	1, 244	
Expenditures, total.....do.....	6, 237	7, 080	6, 776	6, 331	6, 461	6, 427	6, 164	* 8, 631	6, 557	6, 305	6, 357	6, 868	6, 598	
Interest on public debt.....do.....	607	647	675	630	649	652	650	* 689	728	724	718	722	743	
Veterans' services and benefits.....do.....	441	440	445	440	441	361	433	431	406	400	428	405		
Major national security.....do.....	3, 589	4, 212	3, 693	3, 596	3, 864	3, 898	3, 642	4, 474	3, 772	3, 710	3, 783	3, 980		
All other expenditures.....do.....	1, 599	1, 781	1, 963	1, 795	1, 507	1, 516	1, 439	* 3, 037	1, 651	1, 471	1, 428	1, 751		
Public debt and guaranteed obligations:														
Gross debt (direct), end of month, total.....do.....	283, 060	282, 922	285, 801	285, 104	282, 034	285, 353	286, 303	284, 706	288, 682	290, 396	288, 296	291, 253	290, 589	290, 798
Interest bearing, total.....do.....	281, 425	280, 839	283, 808	283, 543	280, 089	282, 497	284, 473	281, 833	285, 840	287, 599	285, 486	288, 478	287, 742	287, 704
Public issues.....do.....	236, 313	235, 999	239, 901	239, 373	236, 149	240, 210	240, 271	237, 078	241, 779	242, 876	241, 086	244, 882	244, 160	244, 197
Special issues.....do.....	45, 112	44, 840	43, 907	43, 870	43, 940	43, 278	44, 203	44, 756	44, 061	44, 723	44, 400	43, 596	43, 582	43, 506
Noninterest bearing.....do.....	1, 635	2, 084	1, 993	1, 861	1, 945	1, 856	1, 830	2, 873	2, 842	2, 797	2, 810	2, 775	2, 847	3, 094
Obligations guaranteed by U.S. Government, end of month.....mil. of dol.	107	109	106	112	119	107	108	111	110	111	116	118	124	127
U.S. Savings bonds:														
Amount outstanding, end of month.....do.....	51, 971	51, 878	51, 624	51, 520	51, 379	51, 190	51, 027	50,						

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber
FINANCE—Continued														
LIFE INSURANCE—Continued														
Institute of Life Insurance®—Continued														
Assets, all U.S. life insurance companies—Con.														
Stocks (book value), domestic and foreign, total	mil. of dol.	3,225	3,376	3,365	3,387	3,421	3,439	3,459	3,486	3,547	3,557	3,566	3,591	3,630
Preferred (U.S.).....do.....	1,646	1,643	1,640	1,639	1,643	1,647	1,654	1,663	1,663	1,659	1,670	1,684	1,697	1,716
Common (U.S.).....do.....	1,546	1,697	1,689	1,709	1,739	1,752	1,764	1,783	1,845	1,845	1,845	1,840	1,852	1,871
Mortgage loans, total.....do.....	36,801	37,092	37,211	37,350	37,486	37,602	37,737	37,894	38,108	38,282	38,493	38,744	38,984	39,284
Nonfarm.....do.....	34,136	34,425	34,510	34,635	34,753	34,851	34,958	35,094	35,335	35,496	35,698	35,936	36,169	36,439
Real estate.....do.....	3,429	3,387	3,393	3,414	3,450	3,469	3,493	3,522	3,583	3,603	3,624	3,631	3,673	3,713
Policy loans and premium notes.....do.....	4,164	4,186	4,225	4,253	4,284	4,317	4,346	4,380	4,389	4,423	4,464	4,511	4,555	4,603
Cash.....do.....	1,253	1,363	1,282	1,225	1,211	1,187	1,197	1,200	1,185	1,204	1,173	1,195	1,228	1,258
Other assets.....do.....	3,577	3,890	3,812	3,916	3,942	3,944	3,966	3,949	4,056	4,100	4,096	4,110	4,134	4,164
Life Insurance Agency Management Association:														
Insurance written (new paid-for insurance):†														
Value, estimated total.....mil. of dol.	5,326	7,160	4,791	5,154	5,896	5,718	5,593	6,097	5,492	5,475	5,353	5,780	6,078	6,373
Group and wholesale.....do.....	733	2,185	780	904	793	835	754	1,091	703	986	863	1,041	1,275	1,513
Industrial.....do.....	631	535	490	567	636	575	633	598	541	541	558	585	579	579
Ordinary total.....do.....	3,962	4,449	3,521	3,683	4,467	4,308	4,206	4,408	4,248	3,948	3,867	4,154	4,224	4,224
New England.....do.....	269	270	230	232	278	261	255	266	269	249	235	256	282	282
Middle Atlantic.....do.....	951	904	833	835	1,004	951	921	960	903	841	795	882	953	953
East North Central.....do.....	793	865	698	716	879	869	836	861	852	778	769	825	828	828
West North Central.....do.....	303	368	289	307	363	351	345	361	364	333	325	340	324	324
South Atlantic.....do.....	495	532	412	459	563	536	526	546	530	510	500	547	546	546
East South Central.....do.....	178	200	155	170	211	200	202	214	190	186	195	197	200	200
West South Central.....do.....	357	443	355	373	449	426	427	449	422	386	389	407	395	395
Mountain.....do.....	161	213	140	159	183	189	189	201	189	173	173	180	180	180
Pacific (incl. Alaska).....do.....	454	564	407	433	538	525	505	550	529	492	486	518	516	516
Institute of Life Insurance:														
Payments to policyholders and beneficiaries, estimated total.....mil. of dol.	536.6	746.2	1,665.4	595.3	674.0	625.2	582.0	635.9	586.9	567.8	1,604.5	592.2	591.5	591.5
Death benefits.....do.....	214.8	264.5	267.8	246.9	278.0	261.4	241.3	265.7	247.1	245.2	259.5	244.9	244.5	244.5
Matured endowments.....do.....	65.4	88.8	65.9	54.9	58.4	54.2	48.7	51.9	47.4	44.2	46.3	50.3	49.9	49.9
Disability payments.....do.....	9.0	9.7	11.4	9.8	10.0	10.0	10.1	10.0	9.9	9.3	9.4	10.1	9.4	9.4
Annuity payments.....do.....	46.7	47.5	67.5	54.7	52.9	54.2	52.9	55.8	54.6	52.3	53.4	54.3	54.8	54.8
Surrender values.....do.....	103.7	135.8	118.7	117.5	137.5	131.9	119.2	128.6	124.7	112.5	121.1	124.4	116.6	116.6
Policy dividends.....do.....	97.0	199.9	134.1	111.5	137.2	113.5	109.8	123.9	103.2	104.3	114.8	108.2	116.3	116.3
Life Insurance Association of America:														
Premium income (39 cos.), quarterly total.....do.....	2,818.4	2,818.4	2,818.4	2,818.4	2,818.4	2,818.4	2,818.4	2,818.4	2,818.4	2,818.4	2,818.4	2,818.4	2,818.4	2,818.4
Accident and health.....do.....	466.6	466.6	466.6	466.6	466.6	466.6	466.6	466.6	466.6	466.6	466.6	466.6	466.6	466.6
Annuities.....do.....	338.4	338.4	338.4	338.4	338.4	338.4	338.4	338.4	338.4	338.4	338.4	338.4	338.4	338.4
Group.....do.....	289.4	289.4	289.4	289.4	289.4	289.4	289.4	289.4	289.4	289.4	289.4	289.4	289.4	289.4
Industrial.....do.....	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5
Ordinary.....do.....	1,479.4	1,479.4	1,479.4	1,479.4	1,479.4	1,479.4	1,479.4	1,479.4	1,479.4	1,479.4	1,479.4	1,479.4	1,479.4	1,479.4
MONETARY STATISTICS														
Gold and silver:														
Gold:														
Monetary stock, U.S. (end of mo.).....mil. of dol.	20,609	20,534	20,476	20,479	20,442	20,305	20,188	19,705	19,626	19,524	19,491	19,585	19,566	19,566
Net release from earmark§.....do.....	-96.9	-79.3	-65.6	-13.0	-48.0	-127.5	-136.5	-491.7	-98.1	-176.3	-35.2	51.9	-71.4	-71.4
Exports.....thous. of dol.	42	56	0	198	203	69	230	76	244	142	115	62	418	418
Imports.....do.....	11,751	12,278	10,272	10,048	18,499	3,280	9,805	15,477	25,726	75,943	54,687	23,616	47,931	47,931
Production, reported monthly total ¶.....do.....	83,600	83,600	83,400	81,200	84,600	86,300	86,300	84,900	65,900	66,200	66,400	13,900	13,900	13,900
Africa.....do.....	58,500	57,700	59,500	57,800	61,200	62,930	64,200	64,900	12,500	12,200	12,200	12,700	12,700	12,700
Canada.....do.....	12,900	13,200	13,200	12,500	13,200	13,200	13,300	13,300	13,200	12,200	12,200	13,900	13,900	13,900
United States.....do.....	5,500	5,900	4,200	4,100	3,800	3,800	4,100	4,600	5,300	4,200	3,800	3,500	3,500	3,500
Silver:														
Exports.....do.....	113	90	134	99	103	2,160	1,246	270	2,981	119	1,756	184	138	138
Imports.....do.....	5,160	9,219	5,356	6,172	5,220	5,241	5,894	4,826	7,892	5,362	4,219	3,445	3,445	3,445
Price at New York.....dol. per fine oz.	.901	.899	.902	.904	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914
Production:														
Canada.....thous. of fine oz.	2,650	2,954	3,094	2,265	2,782	2,692	2,499	2,677	2,868	2,519	2,447	3,072	3,072	3,072
Mexico.....do.....	3,551	3,886	3,680	3,315	3,600	3,691	3,256	3,838	3,994	3,696	3,310	3,310	3,310	3,310
United States.....do.....	2,505	3,426	2,330	2,827	2,823	2,946	2,641	3,219	2,609	1,472	390	510	635	635
Money supply (end of month, or last Wed.):														
Currency in circulation.....bil. of dol.	32.0	32.2	31.1	31.1	31.3	31.3	31.6	31.9	31.9	32.0	31.8	31.9	32.5	32.5
Deposits and currency, total.....do.....	248.2	252.0	249.6	247.1	246.7	249.8	249.4	249.4	251.4	251.1	252.1	251.7	251.0	255.4
Foreign banks deposits, net.....do.....	3.7	3.9	3.8	3.7	3.9	3.7	3.7	3.6	3.4	3.3	3.3	3.1	3.0	3.2
U.S. Government balances.....do.....	7.1	5.6	6.0	5.7	5.1	5.8	6.4	5.6	6.0	6.9	7.5	6.4	5.5	5.9
Deposits (adjusted) and currency, total¶.....do.....	237.5	242.6	239.8	237.7	237.6	240.3	239.3	240.1	242.0	240.8	241.4	242.2	242.4	246.3
Demand deposits, adjusted¶.....do.....	111.9	115.5	113.8	111.3	110.3	112.5	110.7	110.7	112.7	111.1	111.4	112.7	113.1	116.1
Time deposits, adjusted¶.....do.....	96.8	98.3	98.4	98.7	99.5	99.9	100.4	101.0	100.9	101.2	101.5	101.1	100.3	101.3
Currency outside banks.....do.....	28.8	28.7	27.6	27.7	27.9	27.9	28.1	28.3	28.4	28.5	28.5	28.3	29.1	28.8
Turnover of demand deposits except interbank and U.S. Government, annual rate:														
New York City.....ratio of debits to deposits.....	47.4	58.2	54.0	54.1	54.5	56.2	54.9	56.8	58.4	50.0	56.2	56.9	60.9	60.9
6 other centers§.....do.....	30.0	33.2	30.3	31.0	34.2	33.2	32.9	32.7	33.6	30.5	32.2	31.2	34.3	34.3
337 other reporting centers.....do.....	23.8	24.9	23.2	24.1	23.9	23.9	24.8	25.0	25.4	23.5	25.1	23.8	26.6	26.6
PROFITS AND DIVIDENDS (QUARTERLY)														
Manufacturing corporations (Fed. Trade and SEC):⊙														
Net profit after taxes, all industries.....mil. of dol.	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036
Food and kindred products.....do.....	320	320	320	320	320	320	320	320	320	320	320	320	320	320
Textile mill products.....do.....	78	78	78	78	78	78	78	78	78	78	78	78	78	78
Lumber and wood products (except furniture).....do.....	57	57	57	57	57	57	57	57	57	57	57	57	57	57
Paper and allied products.....do.....	148	148	148	148	148	148	148	148	148	148	148	148	148	148

† Revised. ¶ Preliminary. † Data (in total and components) for Alaska are included beginning January 1959; for Hawaii, beginning September 1959.

⊙ See footnote "§" for p. 8-17.

† Includes data for Alaska; for 1957-58 revisions to include Alaska and other changes, see p. 24 of the December 1959 SURVEY (Dec. 1958 mo. avg. for total insurance written should read \$5,573 million). § Or increase in earmarked gold (—).

¶ Includes data for the following countries not shown separately: Mexico; Brazil; Colombia; Chile (through February 1959 only); Nicaragua; Australia; and India.

¶ The term "adjusted" denotes exclusion of interbank and U.S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection.

⊙ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

⊙ Effective with the July 1959 SURVEY, estimates are based on the latest revised (1957) Standard Industrial Classification Manual and, for most industries, are not comparable with previously published data. Comparable data for 1st quarter of 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1958		1959											
	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber
FINANCE—Continued														
PROFITS AND DIVIDENDS—Continued														
Manufacturing corporations [⊙] —Continued														
Net profit after taxes—Continued														
Chemicals and allied products.....mil. of dol.		476			494			607			562			
Petroleum refining.....do.		783			658			621			656			
Stone, clay, and glass products.....do.		147			104			231			215			
Primary nonferrous metal.....do.		124			135			174			116			
Primary iron and steel.....do.		324			374			552			—89			
Fabricated metal products (except ordnance, machinery, and transport. equip.).....mil. of dol.		133			100			164			187			
Machinery (except electrical).....do.		219			223			400			345			
Electrical machinery equip. and supplies.....do.		301			246			296			291			
Transportation equipment (except motor vehicles, etc.).....mil. of dol.		95			71			88			61			
Motor vehicles and parts.....do.		441			523			592			229			
All other manufacturing industries.....do.		390			374			459			540			
Dividends paid (cash), all industries.....do.		2,050			1,839			1,856			1,862			
Electric utilities, net profit after taxes (Fed. Res.).....mil. of dol.		390			409			385			392			
Transportation and communications (see pp. S-23 and S-24).														
SECURITIES ISSUED														
Securities and Exchange Commission:														
Estimated gross proceeds, total.....mil. of dol.	1,452	1,899	5,780	2,132	1,921	4,511	1,787	2,275	1,452	1,688	1,749	4,054	1,605	
By type of security:														
Bonds and notes, total.....do.	1,330	1,644	5,618	1,843	1,723	4,202	1,582	1,978	1,334	1,558	1,605	3,773	1,398	
Corporate.....do.	420	746	724	481	457	619	624	614	433	623	592	578	597	
Common stock.....do.	110	204	126	234	151	217	167	254	93	117	120	230	168	
Preferred stock.....do.	12	51	36	55	47	92	38	43	26	13	24	52	39	
By type of issuer:														
Corporate, total [⊙]do.	542	1,000	885	770	656	928	829	910	552	753	736	860	805	
Manufacturing.....do.	131	241	169	132	100	290	266	236	155	146	216	119	132	
Extractive (mining).....do.	41	14	19	4	10	9	25	15	9	14	23	18	14	
Public utility.....do.	130	281	302	191	336	320	348	317	173	194	111	345	166	
Railroad.....do.	14	11	21	24	7	17	20	20	9	19	5	10	12	
Communication.....do.	90	104	35	63	10	16	6	22	8	36	57	128	261	
Financial and real estate.....do.	89	162	226	116	107	143	108	100	118	228	161	139	166	
Noncorporate, total [⊙]do.	910	899	4,894	1,362	1,266	3,583	958	1,364	900	935	1,013	3,194	800	
U.S. Government.....do.	324	370	3,971	420	443	2,583	338	323	350	309	300	2,574	332	
State and municipal.....do.	459	448	639	881	637	940	569	995	457	523	520	587	427	
New corporate security issues:														
Estimated net proceeds, total.....do.	533	983	869	754	640	908	809	890	538	737	721	836	785	
Proposed uses of proceeds:														
New money, total.....do.	460	820	794	600	539	832	764	814	480	677	665	734	714	
Plant and equipment.....do.	347	542	490	461	405	612	556	557	305	367	408	569	512	
Working capital.....do.	114	278	304	139	135	220	208	257	175	310	257	165	202	
Retirement of securities.....do.	15	63	29	9	9	9	17	15	7	19	12	10	8	
Other purposes.....do.	58	100	46	145	92	66	27	60	51	42	44	91	64	
State and municipal issues (Bond Buyer):														
Long-term.....do.	459	448	639	881	637	940	569	995	457	523	520	587	427	
Short-term.....do.	415	243	190	428	295	563	411	245	246	467	399	235	342	
SECURITY MARKETS														
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)														
Cash on hand and in banks.....mil. of dol.	346	357	374	374	379	359	364	363	383	374	377	360	372	
Customers' debit balances (net).....do.	3,369	3,431	3,452	3,410	3,458	3,567	3,549	3,546	3,528	3,424	3,406	3,378	3,438	
Customers' free credit balances.....do.	1,148	1,159	1,226	1,196	1,257	1,205	1,188	1,094	1,079	1,035	1,039	967	974	
Money borrowed.....do.	2,133	2,306	2,221	2,186	2,195	2,408	2,411	2,483	2,433	2,416	2,380	2,405	2,493	
Bonds														
Prices:														
Average price of all listed bonds (N.Y.S.E.), total\$.....dollars.	92.47	91.28	90.99	91.60	91.03	90.02	89.60	89.17	89.32	88.22	87.71	88.85	88.42	
Domestic.....do.	92.63	91.41	91.12	91.72	91.16	90.14	89.64	89.19	89.36	88.22	87.79	88.95	88.52	
Foreign.....do.	80.95	80.88	81.67	82.14	82.27	82.63	87.42	87.88	87.08	87.24	81.80	81.61	81.32	
Standard and Poor's Corporation:														
Industrial, utility, and railroad (A1+ issues):														
Composite (21 bonds) [⊙]dol. per \$100 bond.	98.8	98.7	98.1	98.0	98.2	97.0	95.0	94.0	93.8	94.3	93.0	92.8	92.9	92.4
Domestic municipal (15 bonds).....do.	102.3	102.3	101.8	102.2	103.4	102.2	100.4	99.4	99.4	100.6	98.3	100.1	100.9	99.3
U.S. Treasury bonds, taxable [⊙]do.	90.13	88.90	87.54	87.38	87.37	86.21	85.31	85.16	85.00	85.11	83.15	84.95	84.82	83.00
Sales:														
Total, excluding U.S. Government bonds (SEC):														
All registered exchanges:														
Market value.....thous. of dol.	157,707	165,314	173,645	144,550	199,318	168,307	157,377	149,949	147,625	135,448	156,380	143,838	142,252	
Face value.....do.	146,107	158,556	173,744	139,007	175,922	152,583	138,914	140,655	140,515	131,301	153,568	145,716	146,631	
New York Stock Exchange:														
Market value.....do.	155,965	163,671	170,334	142,666	196,941	165,266	155,137	147,859	146,184	133,845	154,805	141,290	139,702	
Face value.....do.	145,264	156,751	164,981	137,114	173,466	149,690	136,747	138,682	138,794	129,438	151,824	143,316	144,516	
New York Stock Exchange, exclusive of stopped sales, face value, total\$.....thous. of dol.	130,267	135,872	148,943	121,667	150,585	137,284	119,101	121,943	121,325	110,616	145,137	123,333	130,050	
U.S. Government.....do.	5	0	1	0	0	0	0	0	0	0	0	0	11	
Other than U.S. Government, totals.....do.	130,262	135,872	148,942	121,667	150,585	137,284	119,101	121,943	121,325	110,616	145,137	123,333	130,039	
Domestic.....do.	124,296	129,349	142,361	114,413	143,741	131,689	114,538	115,870	115,512	105,166	140,018	118,608	124,608	
Foreign.....do.	5,966	6,523	6,577	7,254	6,844	5,595	4,563	6,072	5,813	5,449	5,119	4,665	5,371	
Value, issues listed on N.Y.S.E.:														
Market value, total, all issues\$.....mil. of dol.	109,238	105,866	106,401	107,215	106,638	106,004	106,396	105,872	106,135	103,924	103,473	106,899	106,499	
Domestic.....do.	106,718	103,266	103,768	104,573	103,906	103,343	102,770	102,219	102,511	101,253	100,826	104,223	103,826	
Foreign.....do.	1,481	1,475	1,515	1,525	1,564	1,574	2,539	2,569	2,538	1,585	1,573	1,589	1,582	
Face value, total, all issues\$.....do.	118,133	115,981	116,934	117,052	117,142	117,751	118,746	118,725	118,822	117,895	117,967	120,319	120,441	
Domestic.....do.	115,204	112,965	113,883	114,009	114,053	114,652	114,647	114,607	114,711	114,776	114,846	117,171	117,291	
Foreign.....do.	1,829	1,823	1,855	1,856	1,901	1,905	2,905	2,923	2,914	1,922	1,923	1,947	1,945	

* Revised. ⊙ Preliminary.

⊙ See corresponding note on p. S-18. ⊙ Includes data not shown separately.

§ Data include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included in computing the average price of all listed bonds.

⊙ Number of bonds represent number currently used; the change in the number does not affect the continuity of series.

† Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber
FINANCE—Continued														
SECURITY MARKETS—Continued														
Bonds—Continued														
Yields:														
Domestic corporate (Moody's).....percent	4.40	4.38	4.41	4.43	4.40	4.47	4.60	4.69	4.72	4.71	4.82	4.87	4.85	4.87
By ratings:														
Aaa.....do	4.09	4.08	4.12	4.14	4.13	4.23	4.37	4.46	4.47	4.43	4.52	4.57	4.56	4.58
Aa.....do	4.21	4.18	4.22	4.24	4.23	4.32	4.46	4.56	4.58	4.58	4.69	4.76	4.70	4.74
A.....do	4.43	4.42	4.43	4.43	4.40	4.45	4.61	4.71	4.75	4.74	4.87	4.87	4.86	4.89
Baa.....do	4.87	4.85	4.87	4.89	4.85	4.86	4.96	5.04	5.08	5.09	5.18	5.28	5.26	5.28
By groups:														
Industrial.....do	4.23	4.24	4.28	4.31	4.28	4.35	4.46	4.55	4.58	4.80	4.68	4.70	4.69	4.70
Public utility.....do	4.40	4.39	4.43	4.46	4.43	4.49	4.67	4.77	4.79	4.77	4.89	4.95	4.86	4.86
Railroad.....do	4.56	4.52	4.53	4.51	4.51	4.56	4.67	4.76	4.79	4.56	4.88	4.96	4.99	5.05
Domestic municipal:														
Bond Buyer (20 bonds).....do	3.30	3.40	3.45	3.29	3.33	3.50	3.61	3.81	3.59	3.72	3.72	3.55	3.60	-----
Standard and Poor's Corp. (15 bonds).....do	3.84	3.84	3.87	3.85	3.76	3.84	3.97	4.04	4.04	3.96	4.13	3.99	3.94	4.05
U.S. Treasury bonds, taxable \$.....do	3.70	3.80	3.90	3.92	3.92	4.01	4.08	4.09	4.11	4.10	4.26	4.11	4.12	4.27
Stocks														
Cash dividend payments publicly reported:														
Total dividend payments.....mil. of dol.	314.1	2,139.0	873.7	387.1	1,798.6	810.7	317.9	1,821.1	852.9	331.2	1,884.6	833.2	383.0	2,385.3
Finance.....do	79.0	268.9	192.3	134.4	123.7	156.2	71.4	130.4	177.4	75.7	169.5	160.6	103.4	323.6
Manufacturing.....do	117.4	1,337.5	269.6	118.0	1,184.6	275.8	124.5	1,210.0	276.5	127.8	1,217.4	276.3	153.5	1,502.9
Mining.....do	2.5	141.0	7.8	2.5	105.4	8.5	3.2	108.3	7.6	2.5	106.3	8.0	2.5	121.4
Public utilities:														
Communications.....do	1.3	73.4	175.1	1.4	72.1	175.8	1.6	73.2	192.8	1.5	83.5	193.3	1.5	87.6
Electric and gas.....do	91.5	161.7	100.5	93.4	156.6	105.7	94.8	160.3	107.9	96.5	165.9	104.4	97.7	171.0
Railroad.....do	2.8	73.8	29.8	6.1	81.2	21.0	2.5	62.1	17.7	5.5	60.0	20.2	4.3	78.8
Trade.....do	13.2	50.8	88.2	23.1	45.0	60.2	13.3	48.0	65.4	13.7	49.9	60.5	12.3	59.3
Miscellaneous.....do	6.4	31.9	10.4	8.2	30.0	7.5	6.6	28.8	7.6	8.0	32.1	9.9	7.8	40.7
Dividend rates, prices, yields, and earnings, common stocks (Moody's):														
Dividends per share, annual rate (200 stocks).....dollars	5.22	5.24	5.27	5.35	5.35	5.39	5.41	5.41	5.41	5.39	5.39	5.45	5.56	5.56
Industrial (125 stocks).....do	5.63	5.64	5.68	5.72	5.72	5.75	5.80	5.80	5.80	5.77	5.77	5.85	6.01	6.01
Public utility (24 stocks).....do	2.52	2.57	2.59	2.59	2.59	2.60	2.60	2.60	2.60	2.62	2.63	2.63	2.64	2.64
Railroad (25 stocks).....do	3.35	3.40	3.40	3.40	3.40	3.40	3.40	3.37	3.37	3.41	3.41	3.48	3.48	3.53
Bank (15 stocks).....do	3.77	3.77	3.78	3.78	3.81	3.81	3.81	3.81	3.81	3.81	3.82	3.82	3.82	3.90
Insurance (10 stocks).....do	4.07	4.23	4.23	4.23	4.23	4.23	4.26	4.26	4.31	4.33	4.33	4.33	4.33	4.40
Price per share, end of month (200 stocks) ¢.....do	147.66	156.81	156.98	156.96	155.86	163.87	166.31	164.71	170.35	169.21	161.30	162.37	164.47	169.29
Industrial (125 stocks).....do	168.37	177.75	176.93	175.43	174.47	184.82	188.58	187.48	196.07	194.70	184.64	186.60	189.96	195.43
Public utility (24 stocks).....do	62.18	66.37	66.66	67.40	68.12	67.24	66.28	64.25	66.49	67.39	65.69	65.51	65.38	65.77
Railroad (25 stocks).....do	72.71	73.89	74.82	75.48	73.93	76.95	77.47	78.55	77.38	74.35	71.49	70.24	68.39	70.24
Yield (200 stocks).....percent	3.54	3.34	3.36	3.41	3.43	3.29	3.25	3.28	3.18	3.19	3.34	3.36	3.38	3.28
Industrial (125 stocks).....do	3.34	3.17	3.21	3.26	3.28	3.11	3.08	3.09	2.96	2.96	3.13	3.14	3.16	3.08
Public utility (24 stocks).....do	4.05	3.87	3.89	3.84	3.80	3.87	3.92	4.05	3.91	3.89	4.00	4.01	4.04	4.01
Railroad (25 stocks).....do	4.61	4.60	4.54	4.50	4.60	4.42	4.39	4.29	4.36	4.59	4.77	4.95	5.09	5.03
Bank (15 stocks).....do	4.09	4.00	3.92	3.69	3.95	3.98	3.73	3.77	3.57	3.57	3.73	3.70	3.57	3.38
Insurance (10 stocks).....do	2.68	2.54	2.51	2.48	2.53	2.57	2.67	2.71	2.67	2.74	2.97	3.03	2.83	2.72
Earnings per share (at annual rate), quarterly:														
Industrial (125 stocks).....dollars	10.70	10.70	10.70	10.30	10.30	11.60	11.60	11.60	11.60	11.60	8.00	8.00	8.00	8.00
Public utility (24 stocks).....do	3.63	3.63	3.63	3.69	3.69	3.75	3.75	3.75	3.75	3.75	3.77	3.77	3.77	3.77
Railroad (25 stocks).....do	9.52	9.52	9.52	9.52	9.52	9.52	9.52	9.52	9.52	9.52	9.52	9.52	9.52	9.52
Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.).....percent	4.65	4.63	4.54	4.52	4.48	4.51	4.68	4.79	4.75	4.70	4.80	4.81	4.81	4.85
Prices:														
Dow-Jones averages (65 stocks).....	193.59	196.91	206.21	205.02	210.19	212.12	214.78	212.34	221.03	219.84	210.97	212.04	211.25	217.52
Industrial (30 stocks).....	557.10	566.43	592.29	590.72	609.12	616.99	630.80	631.51	662.81	660.58	635.47	637.34	646.43	671.35
Public utility (15 stocks).....	85.56	88.09	91.66	91.03	93.68	92.58	91.33	86.70	89.10	91.24	87.67	87.87	86.56	87.09
Railroad (20 stocks).....	153.80	155.00	163.87	161.69	162.56	165.30	166.54	164.46	169.09	163.24	155.38	157.51	150.26	153.79
Standard and Poor's Corporation:														
Industrial, public utility, and railroad: ¢														
Combined index (500 stocks).....1941-43=100	52.50	53.49	55.62	54.77	56.15	57.10	57.96	57.46	59.74	59.40	57.05	57.00	57.23	59.06
Industrial, total (425 stocks) ¢.....do	56.11	57.09	59.30	58.33	59.79	60.92	62.09	61.75	64.23	63.74	61.21	61.04	61.46	63.56
Capital goods (129 stocks).....do	55.20	56.84	58.98	59.33	61.67	62.10	64.81	65.52	67.82	66.73	64.16	64.25	64.63	67.14
Consumers' goods (196 stocks).....do	42.47	43.31	44.65	44.23	45.10	45.87	47.12	47.09	49.82	49.11	48.15	48.22	48.81	49.97
Public utility (50 stocks).....do	40.75	42.05	43.96	43.71	45.06	45.12	44.30	42.58	44.77	45.15	43.59	44.11	43.71	44.31
Railroad (25 stocks).....do	33.07	33.70	35.53	35.20	35.47	35.94	36.07	36.02	36.86	35.56	33.78	34.32	32.80	33.57
Banks:														
N.Y. City (12 stocks).....do	23.55	24.03	24.56	25.23	26.30	24.70	25.15	25.77	26.98	27.25	26.72	26.31	26.93	29.47
Outside N.Y. City (17 stocks).....do	46.68	48.16	50.35	50.08	52.09	51.37	50.47	51.15	53.00	53.46	53.02	53.81	54.75	56.59
Fire insurance (17 stocks).....do	31.83	33.42	34.96	34.78	35.60	34.22	33.39	31.66	33.28	33.57	31.56	30.60	31.17	33.19
Sales (Securities and Exchange Commission):														
Total on all registered exchanges:														
Market value.....mil. of dol.	3,991	4,368	4,982	3,790	5,308	4,805	4,901	4,325	4,670	3,572	3,372	3,591	4,020	-----
Shares sold.....thousands	130,626	146,227	166,968	133,963	186,246	149,631	146,658	123,504	133,148	102,919	97,364	103,766	120,394	-----
On New York Stock Exchange:														
Market value.....mil. of dol.	3,407	3,682	4,195	3,143	4,330	3,934	4,119	3,676	3,929	3,026	2,875	3,069	3,407	-----
Shares sold.....thousands	91,504	96,124	105,627	80,357	108,433	91,630	95,517	82,027	91,386	69,705	67,534	72,810	83,884	-----
Exclusive of odd lot and stopped sales (N.Y. Times).....thousands	74,306	75,018	83,253	65,793	82,150	75,887	70,969	64,351	70,889	51,052	57,518	61,330	64,558	72,244
Shares listed, New York Stock Exchange:														
Market value, all listed shares.....mil. of dol.	261,828	276,665	280,826	282,105	283,202	294,256	299,044	298,785	309,520	304,569	290,564	295,165	299,112	-----
Number of shares listed.....millions	4,959	5,017	5,075	5,089	5,106	5,163	5,270	5,463	5,502	5,510	5,629	5,658	5,733	-----

r Revised. p Preliminary.

\$For bonds due or callable in 10 years or more.

¢ Includes data not shown separately.

♂ Number of stocks represents number currently used; the change in number does not affect continuity of the series.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES														
BALANCE OF PAYMENTS (QUARTERLY)														
Exports of goods and services, total.....mil. of dol.	6,673				5,866			6,398						
Military transfers under grants, net.....do.	531				485			600						
Merchandise, adjusted, excluding military transactions.....mil. of dol.	4,176				3,798			4,061			4,032			
Income on investments abroad.....do.	913				635			669			721			
Other services and military transactions.....do.	1,053				948			1,068			1,130			
Imports of goods and services, total.....do.	5,425				5,422			5,992			6,162			
Merchandise, adjusted.....do.	3,517				3,604			3,885			3,852			
Income on foreign investments in U.S.....do.	188				180			193			215			
Military expenditures.....do.	838				801			821			765			
Other services.....do.	882				837			1,093			1,330			
Balance on goods and services.....do.	+1,248				+444			+406						
Unilateral transfers (net), total.....do.	-1,147				-1,104			-1,175						
Private.....do.	-142				-140			-138			-126			
Government.....do.	-1,005				-964			-1,037						
U.S. long- and short-term capital (net), total.....do.	-892				-472			-2,395			-652			
Private.....do.	-726				-383			-752			-431			
Government.....do.	-166				-89			-1,643			-221			
Foreign long- and short-term capital (net).....do.	+531				+819			+2,066			+1,165			
Gold sales [purchases (-)].....do.	+347				+96			+741			+167			
Errors and omissions.....do.	-87				+217			+357			+128			
FOREIGN TRADE														
Indexes														
Exports of U.S. merchandise:														
Quantity.....1936-38=100.....	300	282	260	237	270	272	291	266	275	261	275	273	p 273	
Value.....do.....	649	613	568	519	591	596	630	578	596	568	601	599	p 600	
Unit value.....do.....	216	218	219	219	219	219	217	217	217	218	219	219	p 219	
Imports for consumption:														
Quantity.....do.....	193	220	203	200	231	219	224	240	223	214	243	216	p 224	
Value.....do.....	529	599	553	543	621	589	608	651	603	581	658	592	p 616	
Unit value.....do.....	274	273	272	271	269	269	271	271	270	272	271	274	p 275	
Agricultural products, quantity:														
Exports, U.S. merchandise, total:														
Unadjusted.....1952-54=100.....	151	152	142	115	135	134	152	142	152	136	162	169		
Seasonally adjusted.....do.....	127	124	133	111	125	139	155	161	198	170	171	153		
Cotton (incl. linters), seas. adj.....do.....	94	67	53	52	78	76	82	77	100	63	107	135		
Imports for consumption, total:														
Unadjusted.....do.....	100	118	103	113	127	118	114	105	96	116	140	86		
Seasonally adjusted.....do.....	115	107	90	106	111	102	121	108	107	126	154	99		
Supplementary imports, seas. adj.....do.....	120	126	106	109	113	103	110	110	118	118	122	89		
Complementary imports, seas. adj.....do.....	112	99	81	104	110	101	131	106	98	133	179	166		
Shipping Weight														
Water-borne trade:														
Exports, incl. reexports.....thous. of long tons.....	8,890	7,031	7,650	6,149	7,023	7,327	8,624	8,162	10,110	8,948				
General imports.....do.....	12,944	15,057	14,739	13,995	15,503	12,392	14,159	17,552	13,860	13,922				
Value														
Exports (mdse.), including reexports, total.....mil. of dol.	1,596.2	1,513.6	1,400.4	1,280.2	1,456.3	1,468.0	1,551.8	1,425.7	2,146.6	1,396.7	1,479.0	1,476.2	1,478.6	
By geographic regions: ^Δ														
Africa.....do.....	73.7	46.8	58.3	36.3	80.9	52.8	55.1	67.2	49.6	52.6	51.0	49.1	53.8	
Asia and Oceania.....do.....	247.9	250.8	248.4	227.7	263.9	246.1	254.4	253.6	249.2	240.6	240.1	251.4	268.5	
Europe.....do.....	412.0	384.0	366.2	304.8	337.2	351.4	365.6	332.0	372.4	396.9	445.3	400.9	427.1	
Northern North America.....do.....	283.5	278.0	262.0	274.7	321.2	327.1	349.5	353.9	320.9	297.6	302.9	324.6	286.8	
Southern North America.....do.....	161.7	166.5	142.9	139.5	141.7	151.0	149.0	149.2	153.0	138.0	147.1	157.9	150.1	
South America.....do.....	187.3	205.3	170.7	144.6	167.1	165.4	185.4	158.0	168.1	160.7	173.9	152.9	154.8	
By leading countries: ^Δ														
Africa:														
United Arab Republic (Egypt Region).....do.....	5.9	4.5	3.6	3.5	3.7	10.5	11.7	10.2	6.1	10.0	5.7	9.5	12.6	
Union of South Africa.....do.....	17.5	17.8	18.0	14.6	19.6	18.3	19.4	18.8	18.3	20.0	16.9	17.8	17.8	
Asia and Oceania:														
Australia, including New Guinea.....do.....	22.9	13.3	16.0	14.2	15.3	15.4	18.5	17.9	21.3	30.3	31.0	30.0	32.3	
Colony of Singapore.....do.....	2.1	2.0	2.3	2.2	2.4	2.6	2.9	2.4	2.8	2.2	3.1	2.2	2.3	
India and Pakistan.....do.....	36.9	38.5	51.2	38.2	51.7	42.0	40.7	41.9	35.3	29.2	25.2	28.8	24.9	
Japan.....do.....	67.3	81.0	75.7	72.8	73.5	73.3	70.8	71.8	80.5	70.1	63.5	73.5	90.3	
Republic of Indonesia.....do.....	3.3	4.8	3.5	3.6	5.0	4.5	4.8	4.4	7.5	8.1	4.4	7.0	4.7	
Republic of the Philippines.....do.....	34.2	25.0	16.5	16.6	23.7	20.8	24.9	26.9	22.9	22.4	24.7	24.5	25.8	
Europe:														
France.....do.....	32.1	33.2	27.5	23.2	24.6	28.2	30.7	20.9	23.5	21.7	27.5	27.2	30.7	
East Germany.....do.....	1	0	0	1	(1)	(1)	3	4	(1)	0	(1)	0	(1)	
West Germany.....do.....	62.2	62.7	52.3	52.0	56.5	60.4	56.9	56.9	61.4	62.0	65.1	66.1	72.0	
Italy.....do.....	42.3	35.3	36.4	25.7	34.5	28.7	32.2	31.8	36.0	30.3	41.2	33.8	31.3	
Union of Soviet Socialist Republics.....do.....	6	1.4	1.5	9	1	4	1	4	6	1	1	3	3	
United Kingdom.....do.....	81.8	85.5	67.0	61.8	50.9	60.2	68.9	61.2	60.2	62.5	120.7	89.3	84.1	
North and South America:														
Canada.....do.....	283.5	278.0	262.0	274.7	321.1	327.1	349.5	353.9	320.9	297.6	302.8	324.5	286.8	
Latin American Republics, total.....do.....	325.6	350.5	293.0	260.5	289.0	296.6	312.6	288.7	301.2	279.2	298.8	290.5	282.8	
Argentina.....do.....	26.4	30.6	18.1	15.3	13.2	14.2	15.8	18.6	22.9	26.2	23.0	16.4	21.2	
Brazil.....do.....	39.5	58.1	41.6	29.1	46.2	36.2	43.3	28.4	27.4	30.8	35.7	25.5	30.4	
Chile.....do.....	11.2	10.7	10.4	11.1	10.8	10.4	14.2	10.3	11.4	9.5	11.6	11.1	10.9	
Colombia.....do.....	15.6	13.9	16.4	14.2	15.4	17.4	20.2	17.2	18.4	18.0	17.6	15.6	15.2	
Cuba.....do.....	43.2	40.5	32.7	32.8	31.1	33.4	38.1	40.1	39.6	36.6	38.7	41.6	40.7	
Mexico.....do.....	60.8	71.8	57.8	55.6	59.9	63.2	56.9	62.4	65.4	57.4	56.5	66.6	69.4	
Venezuela.....do.....	71.6	69.5	63.0	55.8	60.9	63.4	69.7	63.0	65.7	54.4	62.6	66.1	58.0	

^Δ Revised. ^p Preliminary. ¹ Less than \$50,000. ² Includes carryovers of approximately \$15 million from May and June; appropriate amounts are included in components.

^Δ Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. ^Δ Excludes military expenditures.

^Δ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

^Δ Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol.): November 1958-November 1959, respectively—188.5; 135.0; 114.5; 96.7; 81.2; 125.1; 140.9; 78.1; 114.6; 97.1; 79.7; 83.7; 102.2.

^Δ Excludes "special category" shipments. ^Δ Includes countries not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued														
FOREIGN TRADE—Continued														
Value—Continued														
Exports of U.S. merchandise, total [†] mil. of dol.	1,581.6	1,493.6	1,384.8	1,266.0	1,441.3	1,452.1	1,535.3	1,409.5	1,454.0	1,384.1	1,464.2	1,460.5	1,462.4	-----
By economic classes:														
Crude materials..... do	195.8	161.4	143.4	113.3	134.0	131.9	141.1	133.6	138.6	130.6	186.2	184.7	232.5	-----
Crude foodstuffs..... do	109.0	124.1	130.0	107.8	120.1	113.4	131.2	122.1	137.9	117.2	114.4	107.2	117.1	-----
Manufactured foodstuffs and beverages..... do	87.9	90.9	78.6	65.8	76.7	78.8	90.6	92.1	96.1	99.3	102.4	108.7	94.4	-----
Semimanufactures [‡] do	213.4	191.9	189.2	175.8	191.9	203.6	214.9	203.3	213.5	208.3	226.7	183.5	193.6	-----
Finished manufactures [‡] do	975.6	925.2	843.6	803.3	918.6	924.5	957.5	858.4	867.8	828.7	834.5	876.5	824.7	-----
By principal commodities:														
Agricultural products, total [§] do	341.8	337.5	310.0	249.5	292.0	296.5	325.1	304.9	327.2	298.2	361.2	359.8	405.9	-----
Cotton, unmanufactured..... do	45.6	39.8	50.0	26.5	36.3	31.7	31.1	29.7	15.9	11.6	26.0	46.2	78.0	-----
Fruits, vegetables, and preparations..... do	28.8	28.7	23.4	24.5	27.3	29.5	33.1	37.5	32.2	35.6	33.5	44.6	34.4	-----
Grains and preparations..... do	109.5	119.5	130.1	104.7	118.6	111.0	129.8	122.5	132.5	119.5	111.3	103.0	108.0	-----
Packinghouse products..... do	24.2	19.1	23.7	20.0	21.4	20.6	22.4	22.4	23.8	23.5	25.9	27.0	27.2	-----
Tobacco and manufactures..... do	47.8	43.0	26.4	18.8	31.8	24.6	26.5	26.1	26.0	39.2	81.8	44.2	44.7	-----
Nonagricultural products, total [§] do	1,239.8	1,156.1	1,074.8	1,016.4	1,149.3	1,155.6	1,210.1	1,104.6	1,126.7	1,085.9	1,103.0	1,100.7	1,056.5	-----
Automobiles, parts, and accessories..... do	114.9	127.7	104.0	104.2	118.0	118.1	118.3	105.2	101.1	83.5	89.7	107.2	101.3	-----
Chemicals and related products [§] do	117.9	113.5	115.2	116.6	122.2	119.5	130.1	121.2	122.9	123.1	139.6	119.3	109.9	-----
Coal and related fuels..... do	42.7	31.8	34.3	25.6	29.9	31.9	34.2	29.4	36.8	39.8	36.5	32.4	27.0	-----
Iron and steel-mill products..... do	57.5	44.6	45.1	44.0	51.0	52.7	53.6	58.5	54.1	35.3	29.4	28.3	34.7	-----
Machinery, total [§] do	319.8	313.9	287.8	291.2	326.9	354.0	356.3	329.2	319.4	308.1	316.9	326.1	301.1	-----
Agricultural..... do	8.1	8.3	8.5	10.8	14.1	16.2	15.8	16.3	15.1	11.7	9.6	8.2	8.9	-----
Tractors, parts, and accessories..... do	18.2	17.8	22.3	25.8	31.7	33.8	35.1	34.9	32.3	27.5	33.0	28.7	23.8	-----
Electrical..... do	91.7	92.8	70.1	71.9	81.2	80.8	88.6	74.8	78.0	77.9	81.5	89.2	79.4	-----
Metalworking [§] do	33.2	35.7	29.3	25.4	27.1	32.0	32.4	24.2	21.7	24.9	22.2	22.3	22.8	-----
Other industrial..... do	154.9	143.0	142.9	142.3	158.1	166.5	169.6	164.4	157.4	152.2	156.2	160.9	150.7	-----
Petroleum and products..... do	51.0	39.4	40.8	35.7	39.2	45.2	42.7	42.0	42.8	38.3	39.0	38.5	31.2	-----
Textiles and manufactures..... do	49.5	47.7	44.6	42.8	53.5	49.3	54.4	47.8	47.4	52.1	58.7	58.4	58.5	-----
General imports, total..... do	1,089.0	1,253.4	1,154.2	1,118.1	1,300.9	1,220.9	1,263.8	1,369.4	1,248.4	1,189.8	1,391.8	1,204.8	1,283.2	-----
By geographic regions:														
Africa..... do	35.9	53.5	43.6	47.9	59.7	57.0	42.3	49.8	43.8	40.6	58.8	35.0	51.3	-----
Asia and Oceania..... do	181.6	209.8	216.7	198.1	240.7	239.0	231.4	264.8	246.0	253.4	288.4	255.3	242.9	-----
Europe..... do	316.1	353.6	339.6	312.4	370.6	376.6	393.9	399.7	406.7	341.6	424.7	368.5	402.5	-----
Northern North America..... do	230.0	233.0	184.9	193.9	227.9	234.5	264.7	301.6	267.6	249.5	254.9	284.0	291.7	-----
Southern North America..... do	123.3	161.1	163.7	160.8	175.1	139.7	138.2	143.3	122.9	103.2	112.3	86.0	106.9	-----
South America..... do	202.1	242.5	205.7	205.1	226.9	174.2	193.3	210.1	161.3	201.5	252.5	176.0	187.9	-----
By leading countries:														
Africa:														
United Arab Republic (Egypt Region)..... do	.3	.3	4.5	.7	6.6	1.1	.4	.4	1.9	.4	.2	.1	.2	-----
Union of South Africa..... do	5.2	10.7	7.8	10.6	9.0	10.4	7.6	11.1	9.4	5.9	8.9	8.9	14.3	-----
Asia and Oceania:														
Australia, including New Guinea..... do	5.4	10.6	10.8	12.5	11.7	19.8	16.7	18.3	17.3	17.3	22.5	15.8	14.1	-----
Colony of Singapore..... do	2.9	4.1	3.6	2.9	2.6	1.6	1.7	2.5	2.4	2.5	2.0	3.0	1.8	-----
India and Pakistan..... do	16.3	20.7	20.3	16.6	22.0	23.0	21.9	20.3	20.0	19.6	20.3	18.5	19.3	-----
Japan..... do	62.3	66.3	66.6	60.4	83.1	79.5	78.1	88.9	91.3	88.4	99.3	95.9	95.9	-----
Republic of Indonesia..... do	14.1	16.4	17.6	18.1	12.6	15.9	13.6	22.9	15.1	14.0	17.8	15.3	12.6	-----
Republic of the Philippines..... do	21.4	15.5	19.9	18.8	27.4	25.8	27.8	29.4	30.9	34.4	36.0	25.5	21.1	-----
Europe:														
France..... do	30.0	36.2	32.1	28.6	34.3	33.8	43.4	42.0	43.5	37.8	42.5	36.2	42.9	-----
East Germany..... do	.2	.6	.4	.3	.3	.3	.3	.9	.6	.2	.3	.2	.2	-----
West Germany..... do	57.3	65.5	65.2	60.1	70.6	75.2	75.2	80.2	80.7	66.8	87.3	75.6	82.5	-----
Italy..... do	26.1	31.9	26.8	25.2	28.6	29.2	31.9	32.5	33.6	34.5	34.0	35.2	32.2	-----
Union of Soviet Socialist Republics..... do	.8	.6	4.2	3.1	2.3	1.5	1.0	1.8	2.0	2.3	3.6	2.5	1.0	-----
United Kingdom..... do	84.3	84.3	82.0	79.9	89.7	95.7	102.5	98.0	106.7	85.6	102.9	94.0	96.6	-----
North and South America:														
Canada..... do	229.6	233.0	184.7	193.8	227.9	234.5	264.5	301.4	267.5	249.3	254.4	283.9	291.4	-----
Latin American Republics, total [§] do	292.7	354.1	313.7	316.9	345.2	286.9	306.1	322.2	259.4	280.7	334.2	235.0	261.8	-----
Argentina..... do	11.4	17.1	12.0	8.6	13.2	10.9	12.1	15.7	8.6	9.7	10.1	8.8	7.8	-----
Brazil..... do	51.2	69.4	43.3	52.5	60.8	49.5	53.8	38.5	31.5	70.6	82.1	42.0	39.0	-----
Chile..... do	13.2	19.3	20.9	15.5	17.0	15.6	15.8	17.3	15.1	14.7	21.7	16.1	17.3	-----
Colombia..... do	31.4	25.9	22.8	28.4	23.9	22.7	30.8	31.4	28.0	27.4	43.8	25.0	25.5	-----
Cuba..... do	34.2	35.9	29.3	32.9	43.6	50.1	49.7	54.4	56.2	43.6	43.1	20.1	23.7	-----
Mexico..... do	35.3	43.2	46.3	49.9	53.2	42.6	40.4	34.9	27.2	24.8	25.6	24.6	28.4	-----
Venezuela..... do	75.0	87.5	84.7	82.1	91.8	61.4	62.4	86.9	57.6	60.7	66.1	62.6	77.2	-----
Imports for consumption, total..... do	1,084.8	1,229.1	1,134.5	1,113.3	1,274.0	1,209.0	1,247.3	1,335.5	1,236.1	1,190.7	1,348.7	1,214.6	1,262.5	-----
By economic classes:														
Crude materials..... do	222.7	266.6	262.7	243.8	255.7	236.6	246.0	287.9	244.8	251.8	264.6	267.4	252.8	-----
Crude foodstuffs..... do	159.5	192.6	145.4	165.6	176.4	153.9	161.0	136.6	116.2	144.9	190.6	113.6	129.2	-----
Manufactured foodstuffs and beverages..... do	128.6	128.3	120.1	110.8	130.3	142.6	142.1	147.7	149.1	137.0	162.9	118.3	109.9	-----
Semimanufactures..... do	219.4	259.9	242.5	255.5	303.9	258.2	261.5	306.1	270.8	253.8	274.3	256.9	299.5	-----
Finished manufactures..... do	354.6	381.7	363.7	337.6	407.7	417.8	436.6	457.2	455.2	403.1	456.3	458.4	471.1	-----
By principal commodities:														
Agricultural products, total [§] do	316.0	369.4	328.4	333.8	370.8	353.7	360.8	336.8	317.1	351.6	418.6	277.1	284.3	-----</

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

TRANSPORTATION AND COMMUNICATIONS

TRANSPORTATION														
Airlines§														
Scheduled domestic trunk carriers:														
Financial operations (quarterly totals):														
Operating revenues, total ‡ mil. of dol.		371.6			1 407.6			1 464.1						
Transport, total ‡ do.		365.3			1 404.0			1 460.7						
Passenger do.		327.6			1 367.4			1 420.6						
Property do.		24.7			1 24.8			1 26.9						
U.S. mail (excl. subsidy) do.		10.2			1 10.0			1 10.3						
Operating expenses (incl. depreciation) do.		337.2			1 391.6			1 421.4						
Net income (after taxes) do.		16.7			1 8.3			1 22.2						
Operating results:														
Miles flown, revenue thousands.	49,046	46,180	1 57,866	56,659	64,795	63,029	64,036	64,056	65,895	66,548	63,321	64,247		
Express and freight ton-miles flown do.	24,262	25,379	1 23,406	23,478	28,326	26,963	27,785	28,543	27,841	29,342	31,231	32,789		
Mail ton-miles flown do.	8,347	11,834	1 9,078	8,728	9,993	9,588	9,562	9,200	9,128	8,997	9,310	10,138		
Passengers originated, revenue do.	2,957	2,740	1 3,255	3,126	3,705	3,743	3,818	4,112	3,982	4,193	4,034	3,988		
Passenger-miles flown, revenue millions.	1,777	1,779	1 2,061	1,921	2,305	2,260	2,295	2,628	2,593	2,735	2,515	2,385		
Express Operations														
Transportation revenues thousands of dol.	30,671	41,998	29,420	29,049	33,966	31,403	30,471	32,231	29,406	30,292	34,677	34,296		
Express privilege payments do.	8,737	16,154	8,136	8,414	13,075	11,839	11,330	13,029	10,401	11,033	14,708	14,422		
Local Transit Lines														
Fares, average cash rate cents.	17.5	17.6	17.6	17.7	17.7	17.7	17.8	17.9	18.0	18.1	18.1	18.1	18.2	
Passengers carried, revenue millions.	632	693	641	605	673	668	667	630	597	571	631	666	627	
Operating revenues mil. of dol.	108.9	122.2	111.3	105.9	115.8	117.4	115.9	110.9	112.2	107.1	110.0	124.5		
Class I Motor Carriers (Intercity)														
Carriers of property (quarterly totals):														
Number of reporting carriers		872			907			900						
Operating revenues, total mil. of dol.		1,102.2			1,073.1			1,181.8						
Expenses, total do.		1,062.3			1,025.2			1,102.6						
Freight carried (revenue) mil. of tons		65.7			65.9			70.5						
Carriers of passengers (quarterly totals):														
Number of reporting carriers		142			136			138			137			
Operating revenues, total mil. of dol.		102.3			90.6			109.8			134.0			
Expenses, total do.		91.5			85.8			93.9			104.4			
Passengers carried (revenue) millions		59.1			51.9			57.9			62.8			
Class I Railroads														
Freight carloadings (A. A. R.):♂														
Total cars thousands.	2,462	2,188	2,742	2,291	2,398	2,489	3,419	2,813	2,249	2,712	2,190	2,908	2,403	2,376
Coal do.	466	467	557	446	412	407	546	471	251	491	403	542	452	454
Coke do.	34	34	42	38	44	44	55	42	28	15	12	16	28	45
Forest products do.	148	135	176	148	158	155	206	164	154	211	163	202	157	156
Grain and grain products do.	224	201	267	214	204	191	243	240	242	265	201	284	225	176
Livestock do.	29	18	24	15	19	22	28	17	15	24	32	55	32	19
Ore do.	129	56	76	62	75	127	365	319	190	54	35	50	156	146
Merchandise, l.c.l. do.	172	156	192	168	176	171	209	162	156	205	165	213	154	143
Miscellaneous do.	1,260	1,121	1,408	1,199	1,312	1,373	1,767	1,397	1,214	1,448	1,179	1,546	1,199	1,237
Freight carloadings, seas. adj. indexes (Fed. Res.):														
Total 1935-39=100	110	109	111	111	113	115	118	115	96	95	96	98	107	120
Coal do.	100	100	94	92	84	85	92	92	61	81	87	90	97	97
Coke do.	112	109	104	113	136	141	144	136	81	40	42	42	93	142
Forest products do.	128	126	133	125	127	127	130	129	129	130	127	123	136	143
Grain and grain products do.	169	157	156	154	155	153	159	169	143	135	132	161	167	134
Livestock do.	43	33	38	34	42	44	44	35	37	46	52	46	46	36
Ore do.	122	165	221	218	229	173	173	180	88	25	21	23	152	403
Merchandise, l.c.l. do.	28	27	26	27	28	27	27	26	25	26	26	26	25	24
Miscellaneous do.	119	117	120	123	128	133	134	129	114	108	108	107	114	129
Financial operations:														
Operating revenues, total ‡ mil. of dol.	809.7	836.8	784.2	748.3	857.9	856.4	879.5	899.8	821.6	774.4	769.2	808.3	780.9	
Freight do.	688.7	684.9	660.5	637.8	734.6	736.8	756.9	765.7	687.3	642.7	648.7	687.3	658.9	
Passenger do.	51.2	66.9	57.9	49.0	51.4	48.3	50.5	61.5	64.2	62.4	49.9	47.3	48.3	
Operating expenses do.	623.8	656.0	644.5	609.2	655.5	652.7	667.9	674.2	658.5	629.4	615.1	625.8		
Tax accruals, joint facility and equipment rents mil. of dol.	105.5	103.2	103.5	99.3	123.2	121.3	124.2	136.3	114.2	105.1	108.3	115.4		
Net railway operating income do.	80.3	77.6	36.2	39.8	79.1	82.3	87.5	89.4	48.9	39.9	45.8	67.1	56.4	
Net income (after taxes) ‡ do.	63.1	88.4	21.5	20.0	58.0	62.4	71.7	72.6	31.3	25.2	29.3	50.0		
Operating results:														
Freight carried 1 mile mil. of ton-miles	50,131	46,661	47,625	45,360	51,232	51,231	55,440	53,507	46,179	47,090	45,786	49,811		
Revenue per ton-mile cents.	1.416	1.488	1.434	1.441	1.462	1.474	1.421	1.467	1.531	1.412	1.459			
Passengers carried 1 mile (revenue) millions	1,689	2,205	1,924	1,567	1,705	1,582	1,691	2,123	2,296	2,262	1,714			
Waterway Traffic														
Clearances, vessels in foreign trade:														
Total U.S. ports thousands of net tons.	12,538	12,472	12,687	11,010	12,365	11,837	13,886	14,032	13,459					
Foreign vessels do.	10,357	10,526	10,948	9,398	10,428	9,785	11,501	11,657	10,859					
United States vessels do.	2,181	1,946	1,739	1,612	1,937	2,052	2,385	2,375	2,599					
Panama Canal:														
Total thousands of long tons.	4,072	4,106	4,365	4,231	4,726	4,264	4,861	4,748	4,837	4,542	4,334	4,287	4,595	
In United States vessels do.	988	846	953	853	1,055	964	1,344	1,290	1,218	1,114	1,091	901	855	

♂ Revised. ♀ Preliminary. † See note marked "§."

§ Data beginning 1959 include operations intra-Alaska and intra-Hawaii, not included in earlier figures.

‡ Includes data not shown separately.

♂ Data for January, May, August, and October 1959 cover 5 weeks; other months, 4 weeks.

† Revision for October 1958: \$96,900,000.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
TRANSPORTATION AND COMMUNICATIONS—Continued														
TRANSPORTATION—Continued														
Travel														
Hotels:														
Average sale per occupied room.....dollars..	9.07	8.22	8.56	8.64	8.28	9.11	8.48	9.08	8.42	9.41	9.28	9.65	9.52	8.55
Rooms occupied.....percent of total..	65	54	67	69	66	72	68	69	60	64	70	73	65	53
Restaurant sales index.....same month 1951=100..	106	113	117	118	114	116	121	117	117	110	116	114	110	115
Foreign travel:														
U.S. citizens: Arrivals.....thousands..	109	105	115	117	150	139	143	165	199	252	203	-----	-----	-----
Departures.....do..	91	115	118	128	148	144	159	224	226	186	-----	-----	-----	-----
Aliens: Arrivals.....do..	73	75	74	65	82	82	95	99	105	121	133	-----	-----	-----
Departures.....do..	60	77	60	54	66	64	79	99	98	88	-----	-----	-----	-----
Passports issued and renewed.....do..	28	30	48	58	86	95	93	84	65	51	44	37	33	38
National parks, visits.....do..	584	411	428	478	630	746	1,348	3,158	5,306	5,612	2,130	1,192	817	-----
Pullman Co.:														
Revenue passenger-miles.....millions..	297	415	370	318	311	268	255	301	302	300	249	258	-----	-----
Passenger revenues.....thous. of dol..	4,645	6,440	5,845	6,130	5,063	4,356	4,124	4,813	4,829	4,786	3,997	4,135	-----	-----
COMMUNICATIONS														
Telephone carriers:														
Operating revenues.....mil. of dol..	602.7	635.3	624.7	610.1	641.3	643.5	648.4	652.5	656.6	654.3	654.3	666.6	-----	-----
Station revenues.....do..	348.8	357.9	357.3	354.6	359.8	363.9	364.7	367.5	366.2	365.8	369.1	376.7	-----	-----
Tolls, message.....do..	197.1	219.1	208.8	197.2	223.3	219.2	222.6	224.5	229.3	226.9	222.3	227.0	-----	-----
Operating expenses, before taxes.....do..	360.5	398.8	376.9	363.9	387.9	387.4	388.9	392.8	408.5	390.5	400.2	406.7	-----	-----
Net operating income.....do..	102.6	99.7	102.1	101.8	105.1	106.5	108.2	107.8	103.2	110.3	109.6	102.0	-----	-----
Phones in service, end of month.....millions..	58.1	58.5	58.7	59.0	59.2	59.6	59.9	60.1	60.4	60.6	61.0	61.3	-----	-----
Telegraph, cable, and radiotelegraph carriers:														
Wire-telegraph:														
Operating revenues.....thous. of dol..	19,053	20,257	20,938	19,921	22,381	21,878	21,920	22,828	21,897	21,905	21,992	22,023	-----	-----
Operating expenses, incl. depreciation.....do..	17,585	16,612	18,057	17,275	18,676	18,485	18,920	18,960	19,720	18,812	19,114	18,967	-----	-----
Net operating revenues.....do..	926	3,287	1,264	1,680	2,664	2,355	1,959	2,849	1,171	2,218	2,034	2,263	-----	-----
Ocean-cable:														
Operating revenues.....do..	2,682	3,095	3,015	2,801	2,960	3,021	2,888	3,055	3,094	2,936	3,181	3,237	-----	-----
Operating expenses, incl. depreciation.....do..	2,011	2,204	2,281	2,211	2,274	2,356	2,413	2,388	2,364	2,246	2,305	2,399	-----	-----
Net operating revenues.....do..	432	637	464	349	430	395	214	435	411	367	449	489	-----	-----
Radiotelegraph:														
Operating revenues.....do..	3,458	3,876	3,722	3,506	3,884	3,949	3,824	4,039	4,002	3,913	4,094	4,258	-----	-----
Operating expenses, incl. depreciation.....do..	2,804	3,185	2,929	2,720	2,923	2,922	2,949	3,004	3,080	3,060	3,078	3,105	-----	-----
Net operating revenues.....do..	560	619	668	651	829	900	750	899	810	721	894	1,045	-----	-----

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS														
Inorganic chemicals, production:†														
Acetylene.....mil. of cu. ft.	988	1,024	1,031	957	993	996	1,052	961	994	980	974	1,003	-----	-----
Ammonia, synthetic anhydrous (commercial).....thous. of short tons.	334.2	324.9	338.8	326.5	384.1	400.2	413.1	386.8	366.5	342.6	359.0	390.0	382.1	-----
Calcium carbide (commercial).....do..	88.3	92.8	79.2	81.7	95.3	80.9	82.5	87.9	88.4	81.4	79.0	75.9	82.2	-----
Carbon dioxide, liquid, gas, and solid.....do..	56.4	56.8	62.4	59.6	69.4	77.4	88.8	97.5	108.4	102.5	90.9	83.1	-----	-----
Chlorine, gas.....do..	335.4	335.2	331.4	310.9	351.8	341.5	368.8	349.5	359.2	364.0	364.3	387.0	376.6	-----
Hydrochloric acid (100% HCl).....do..	79.9	76.9	80.3	78.3	85.0	82.7	88.3	87.6	86.6	89.9	89.2	90.1	87.6	-----
Nitric acid (100% HNO ₃).....do..	258.1	245.0	240.8	241.0	267.2	268.1	261.7	233.0	233.4	241.8	261.3	268.7	268.5	-----
Oxygen (high purity).....mil. of cu. ft.	3,676	3,765	3,992	4,016	4,656	4,652	4,728	4,639	3,207	2,066	2,033	2,108	-----	-----
Phosphoric acid (100% P ₂ O ₅).....thous. of short tons.	142.5	141.4	151.0	145.6	166.9	168.2	163.6	147.9	140.3	154.1	153.4	162.7	153.7	-----
Sodium carbonate (soda ash), synthetic (58% Na ₂ O).....thous. of short tons.	378.1	361.4	357.0	362.3	416.8	404.5	434.6	413.1	419.7	423.8	406.5	428.1	427.6	-----
Sodium bichromate and chromate.....do..	9.8	8.9	9.7	8.5	9.6	10.9	10.4	10.0	10.2	9.4	8.9	10.1	-----	-----
Sodium hydroxide (100% NaOH).....do..	374.0	372.8	364.4	335.6	387.2	375.9	402.2	387.9	394.7	398.7	397.5	420.0	405.2	-----
Sodium silicate (soluble silicate glass), anhydrous.....thous. of short tons.	49.4	43.9	35.5	33.3	43.3	53.8	54.0	39.1	30.4	37.4	51.0	53.3	-----	-----
Sodium sulphates (anhydrous, refined; Glauber's salt; crude salt cake).....thous. of short tons.	85.6	86.1	85.5	76.5	89.3	89.6	88.7	85.5	84.6	85.6	86.3	90.1	-----	-----
Sulfuric acid (100% H ₂ SO ₄).....do..	1,479.5	1,494.8	1,464.3	1,406.3	1,579.9	1,595.9	1,578.6	1,469.5	1,365.1	1,310.9	1,336.7	1,445.2	1,437.9	-----
Organic chemicals:‡														
Acetic acid (synthetic and natural), production.....thous. of lb.	57,311	49,688	58,614	47,290	57,570	48,729	57,734	57,441	58,546	58,971	61,095	64,432	-----	-----
Acetic anhydride, production.....do..	79,908	92,145	90,525	79,951	86,949	90,445	89,656	88,733	92,679	93,860	90,649	95,311	-----	-----
Acetylsalicylic acid (aspirin), production.....do..	1,745	1,530	1,890	1,387	1,512	1,797	1,610	1,393	1,012	1,361	1,262	1,690	-----	-----
Alcohol, ethyl:														
Production.....thous. of proof gal.	39,019	41,576	38,143	35,795	42,995	46,684	44,606	47,628	41,325	41,121	39,557	42,685	42,266	-----
Stocks, end of month, total.....do..	30,672	32,562	28,593	31,671	29,645	28,947	28,625	32,747	34,848	34,110	32,269	31,579	29,497	-----
In industrial alcohol bonded warehouses.....do..	27,583	29,697	26,299	28,771	27,127	26,623	25,792	29,962	-----	-----	-----	-----	-----	-----
In denaturing plants.....do..	3,089	2,865	2,293	2,900	2,518	2,324	2,834	2,785	-----	-----	-----	-----	-----	-----
Used for denaturation.....do..	34,173	39,333	39,112	33,474	43,267	43,112	42,943	42,494	40,003	38,661	38,348	42,603	41,984	-----
Withdrawn tax-paid.....do..	581	635	692	634	714	685	753	771	708	594	714	760	676	-----
Alcohol, denatured:														
Production.....thous. of wine gal.	18,371	21,207	21,007	18,041	23,243	23,195	23,105	22,870	21,519	20,819	20,688	22,963	22,549	-----
Consumption (withdrawals).....do..	19,399	22,131	21,723	18,184	23,507	22,939	21,888	21,609	22,788	21,439	21,965	22,631	23,924	-----
Stocks, end of month.....do..	5,975	5,128	4,449	4,311	4,107	4,358	5,559	6,744	5,453	4,825	3,506	3,827	2,448	-----
Creosote oil, production.....thous. of gal.	8,620	9,081	6,917	7,423	10,417	7,819	8,727	9,052	6,660	5,587	6,236	4,819	-----	-----
DDT, production.....thous. of lb.	12,387	13,041	12,932	11,422	12,629	13,440	14,095	14,604	12,809	12,717	13,328	13,199	-----	-----
Ethyl acetate (85%), production.....do..	9,121	7,189	6,821	6,908	10,339	5,394	8,441	9,359	7,248	7,923	7,935	8,381	-----	-----
Ethylene glycol, production.....do..	85,493	90,277	97,210	87,747	94,036	91,187	94,677	94,808	91,956	96,410	96,623	103,150	-----	-----
Formaldehyde (37% HCHO), production.....do..	135,867	128,716	137,067	129,545	148,461	144,117	141,493	149,652	126,515	148,129	155,724	159,393	-----	-----
Glycerin, refined, all grades:														
Production.....do..	20,064	21,998	22,000	20,500	21,000	19,900	21,100	24,600	18,500	23,700	25,400	25,600	23,800	-----
Stocks, end of month.....do..	40,362	42,149	42,400	44,800	43,100	39,600	36,700	38,900	35,000	34,000	32,900	36,800	39,600	-----
Methanol, production:														
Natural.....thous. of gal.	113	142	158	155	192	156	203	192	192	179	164	184	-----	-----
Synthetic.....do..	21,295	22,179	22,837	20,670	19,774	18,849	21,144	21,800	22,265	22,699	22,591	23,239	-----	-----
Phthalic anhydride, production.....thous. of lb.	28,844	29,571	29,018	23,995	34,223	33,316	34,911	31,850	32,731	30,970	27,091	23,274	-----	-----

† Revised. ‡ Preliminary.

§ Revised series (first shown in October 1959 SURVEY), reflecting change in comparison base period; monthly data for 1953-July 1958 are available upon request.

¶ Beginning with the October 1959 SURVEY, the figures include visits to Mount McKinley, Alaska and Hawaii National Park, Hawaii. Comparable data for earlier periods will be shown later.

* Includes data not shown separately. † Revisions for 1957 and January-September 1958 will be shown later.

‡ Data (except for alcohol) are reported on basis of 100-percent content of the specified material unless otherwise indicated.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber
CHEMICALS AND ALLIED PRODUCTS—Continued														
FERTILIZERS														
Consumption (10 States)§.....thous. of short tons.....	367	329	411	581	1,491	1,799	1,488	789	316	198	339	322	342,512	-----
Exports, total ♀.....short tons.....	396,415	341,862	338,184	447,716	476,844	464,114	471,229	473,002	530,043	462,443	456,690	437,592	437,592	-----
Nitrogenous materials.....do.....	67,836	64,923	53,558	122,223	83,044	43,281	39,425	40,778	62,390	34,861	33,852	24,170	62,129	-----
Phosphate materials.....do.....	262,518	214,930	249,661	276,337	319,450	354,754	375,558	393,906	438,590	368,917	362,969	326,939	239,817	-----
Potash materials.....do.....	53,373	41,441	25,648	30,316	62,689	58,321	40,118	26,446	25,334	40,171	51,178	74,683	27,740	-----
Imports, total ♀.....do.....	167,444	191,448	136,003	222,337	271,328	304,488	210,864	233,441	371,174	323,819	326,968	135,795	149,848	-----
Nitrogenous materials, total ♀.....do.....	56,333	128,743	82,371	126,272	153,100	163,525	129,819	143,529	287,017	200,980	199,315	92,385	89,390	-----
Nitrate of soda.....do.....	12,060	49,875	23,456	28,019	48,461	45,283	53,239	38,837	45,418	32,651	67,118	25,933	24,507	-----
Phosphate materials.....do.....	5,394	12,942	4,003	14,243	10,987	8,642	9,864	33,270	25,985	6,122	12,989	7,460	8,444	-----
Potash materials.....do.....	30,160	31,863	28,390	45,387	48,412	51,184	15,349	20,582	34,857	93,022	76,514	15,538	6,692	-----
Potash deliveries.....do.....	102,269	249,613	113,247	166,899	276,146	360,096	193,210	85,226	114,563	223,688	110,579	187,975	109,971	-----
Superphosphate and other phosphatic fertilizers (100% A.P.A.):.....do.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Production.....short tons.....	211,183	215,867	225,616	236,354	265,920	257,522	241,899	188,788	169,247	178,153	198,086	218,506	-----	-----
Stocks, end of month.....do.....	359,511	378,734	385,448	383,647	299,965	179,589	160,279	240,179	284,881	293,775	281,613	290,161	-----	-----
MISCELLANEOUS PRODUCTS														
Explosives (industrial), shipments:.....thous. of lb.....	209	208	352	205	127	316	208	124	84	141	223	174	241	-----
Black blasting powder.....do.....	70,349	70,643	61,215	67,404	73,523	86,657	80,427	80,696	72,245	75,282	72,049	74,223	70,143	-----
High explosives.....do.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Paints, varnish, and lacquer, factory shipments:.....mil. of dol.....	123.0	108.7	125.5	120.7	150.7	170.7	173.0	175.9	166.7	158.4	156.6	143.0	121.4	-----
Trade products.....do.....	70.1	57.3	71.2	67.7	87.7	103.0	104.1	106.5	102.9	98.4	96.4	83.2	70.8	-----
Industrial finishes.....do.....	52.9	51.4	54.3	53.0	63.0	67.7	68.9	69.4	63.8	60.0	60.2	59.8	50.6	-----
Sulfur (native):.....thous. of long tons.....	360	378	346	318	374	391	389	347	318	369	399	483	408	-----
Production.....do.....	4,462	4,442	4,427	4,376	4,325	4,248	4,156	4,079	3,988	3,876	3,815	3,899	3,834	-----
Stocks (producers'), end of month.....do.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
SYNTHETIC PLASTICS AND RESIN MATERIALS														
Production:.....do.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cellulose acetate and mixed ester plastics:.....thous. of lb.....	3,475	4,238	4,580	3,852	3,713	4,634	3,882	4,028	4,437	4,086	4,187	4,706	-----	-----
Sheets, rods, and tubes.....do.....	8,542	8,432	8,810	7,954	9,049	9,432	8,121	8,292	8,012	8,690	8,877	9,519	-----	-----
Molding and extrusion materials.....do.....	227	161	294	290	288	317	315	304	250	238	247	243	-----	-----
Nitrocellulose sheets, rods, and tubes.....do.....	43,786	44,295	44,008	41,819	47,956	44,943	46,567	46,320	39,952	46,522	49,988	49,932	-----	-----
Polystyrene.....do.....	62,560	61,003	62,241	60,905	73,706	67,625	73,915	72,312	65,723	69,210	75,829	78,938	-----	-----
Urea and melamine resins.....do.....	27,692	26,503	29,162	27,693	30,064	31,565	30,370	33,967	23,470	28,368	31,051	33,004	-----	-----
Vinyl resins.....do.....	85,649	81,563	83,659	82,937	92,310	92,122	98,884	98,405	94,272	98,766	98,924	105,558	-----	-----
Alkyd resins.....do.....	26,262	26,901	30,683	29,649	34,023	36,373	35,729	34,395	30,587	32,200	33,167	31,889	-----	-----
Rosin modifications.....do.....	10,382	10,145	10,469	10,194	10,604	12,413	12,518	12,601	10,706	11,428	12,419	12,041	-----	-----
Polyester resins.....do.....	9,246	10,842	11,041	10,712	14,783	15,691	14,068	13,680	11,686	11,394	11,053	11,011	-----	-----
Polyethylene resins.....do.....	78,666	83,692	87,329	78,419	95,133	98,312	104,549	98,907	100,477	103,097	104,616	109,338	-----	-----
Miscellaneous.....do.....	18,666	19,137	23,057	21,592	26,164	25,903	24,192	26,468	22,434	25,748	27,750	25,674	-----	-----

ELECTRIC POWER AND GAS

ELECTRIC POWER														
Production (utility and industrial), total†.....mil. of kw.-hr.....	60,880	66,396	67,227	60,968	65,889	63,394	65,381	67,390	68,539	69,562	64,846	65,499	65,275	-----
Electric utilities, total.....do.....	53,893	59,236	59,943	54,158	58,352	55,807	57,661	59,840	61,695	63,084	58,585	59,032	58,433	-----
By fuels.....do.....	43,347	48,485	48,652	43,487	46,327	43,637	45,924	48,586	50,212	52,127	48,321	47,529	46,764	-----
By waterpower.....do.....	10,546	10,751	11,292	10,671	12,025	12,170	11,737	11,254	11,482	10,957	10,264	11,503	11,668	-----
Privately and municipally owned utilities.....do.....	43,559	48,105	48,688	43,938	47,369	45,376	46,872	49,001	50,037	51,263	47,979	48,359	47,889	-----
Other producers (publicly owned).....do.....	10,334	11,131	11,256	10,220	10,983	10,431	10,790	10,839	11,658	11,821	10,605	10,673	10,544	-----
Industrial establishments, total.....do.....	6,987	7,160	7,284	6,810	7,537	7,587	7,720	7,550	6,844	6,478	6,261	6,467	6,842	-----
By fuels.....do.....	6,724	6,916	6,999	6,554	7,247	7,264	7,411	7,284	6,608	6,261	6,017	6,170	6,556	-----
By waterpower.....do.....	263	244	285	256	290	323	309	267	236	217	245	297	292	-----
Sales to ultimate customers, total (EET).....do.....	47,845	50,337	52,461	51,140	51,427	50,434	50,410	52,120	52,661	53,658	54,079	52,061	51,750	-----
Commercial and industrial:.....do.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Small light and power.....do.....	8,364	8,564	8,810	8,647	8,549	8,429	8,673	9,433	10,114	10,611	10,687	9,810	9,275	-----
Large light and power.....do.....	23,817	24,447	24,301	23,826	25,052	25,049	25,743	26,550	25,531	25,297	25,354	25,191	25,250	-----
Railways and railroads.....do.....	304	372	355	339	333	307	289	282	277	363	364	380	-----	-----
Residential or domestic.....do.....	12,898	14,420	16,363	15,741	14,848	13,907	12,975	13,008	13,681	14,190	14,581	13,916	14,100	-----
Rural (distinct rural rates).....do.....	794	791	868	860	921	1,083	1,088	1,191	1,408	1,499	1,343	978	-----	-----
Street and highway lighting.....do.....	526	560	563	509	497	454	424	404	415	446	478	524	-----	-----
Other public authorities.....do.....	1,094	1,127	1,149	1,171	1,167	1,150	1,161	1,193	1,170	1,193	1,211	1,210	-----	-----
Interdepartmental.....do.....	48	56	51	47	60	56	56	59	65	60	60	51	-----	-----
Revenue from sales to ultimate customers (Edison Electric Institute).....mil. of dol.....	814.7	849.0	855.7	872.3	859.0	842.7	842.0	867.2	886.2	906.9	921.5	891.1	-----	-----
GAS														
Manufactured and mixed gas (quarterly):.....thousands.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Customers, end of quarter, total ♀.....do.....	2,899	2,709	2,686	2,878	2,674	2,866	2,674	2,866	2,770	2,584	2,584	2,584	-----	-----
Residential.....do.....	188	188	191	188	189	189	189	189	184	184	184	184	-----	-----
Industrial and commercial.....do.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sales to consumers, total ♀.....mil. of therms.....	609	444	444	960	748	511	344	287	163	114	114	114	-----	-----
Residential.....do.....	159	159	159	205	205	154	154	154	154	154	154	154	-----	-----
Industrial and commercial.....do.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Revenue from sales to consumers, total ♀.....mil. of dol.....	82.9	64.5	64.5	121.7	97.6	70.9	53.5	42.8	30.6	11.9	11.9	11.9	-----	-----
Residential.....do.....	17.9	17.9	17.9	23.4	23.4	16.7	16.7	16.7	16.7	16.7	16.7	16.7	-----	-----
Industrial and commercial.....do.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

† Revised. * Preliminary. * Corrected. † Beginning 1959 includes protective coatings; earlier data (which exclude such coatings) are not comparable.

§ States represented are: North Carolina, South Carolina, Florida, Alabama, Tennessee, Arkansas, Louisiana, Texas, Oklahoma. According to quarterly reports from Virginia, consumption in that State is as follows: (thous. short tons): 1958—July–September, 76; October–December, 84; 1959—January–March, 316; April–June, 303; July–September, 69.

♀ Includes data not shown separately. † Revisions for electric-power production, January–October 1958, are on p. 20 of this SURVEY. Manufactured and mixed gas revisions for 1st and 2d quarters of 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
ELECTRIC POWER AND GAS—Continued														
GAS—Continued														
Natural gas (quarterly): ²														
Customers, end of quarter, total..... thousands		28,722			28,950			28,815			28,979			
Residential..... do		26,394			26,625			26,557			26,740			
Industrial and commercial..... do		2,293			2,289			2,223			2,204			
Sales to consumers, total..... mil. of therms		20,385			27,604			19,984			15,618			
Residential..... do		6,611			12,966			5,626			2,332			
Industrial and commercial..... do		12,630			13,543			13,254			12,434			
Revenue from sales to consumers, total..... mil. of dol.		1,110.8			1,687.1			1,053.8			735.7			
Residential..... do		612.5			1,093.1			549.4			299.2			
Industrial and commercial..... do		463.6			559.4			472.4			411.5			

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES														
Beer:														
Production..... thous. of bbl.	5,810	6,834	6,353	5,894	7,702	8,079	8,672	9,586	9,648	8,689	8,115	7,230	5,950	
Taxable withdrawals..... do	5,852	6,651	5,565	5,346	6,717	7,510	7,969	8,823	9,307	8,602	8,063	6,977	5,970	
Stocks, end of month..... do	9,212	9,005	9,437	9,631	10,161	10,842	11,069	11,314	11,116	10,698	10,261	10,086	9,714	
Distilled spirits (total):														
Production..... thous. of tax gal.	25,054	24,177	21,966	20,431	22,076	23,407	21,961	19,264	11,235	15,624	29,214	39,679	25,094	
Consumption, apparent, for beverage purposes														
Thous. of wine gal.	21,259	25,806	115,134	115,328	118,674	117,153	18,175	18,634	117,259	117,186				
Taxable withdrawals..... thous. of tax gal.	15,870	10,175	11,043	11,545	12,978	13,354	13,972	12,817	12,909	15,085	15,946	19,440	16,053	
Stocks, end of month..... do	844,385	854,946	861,884	866,203	872,725	878,849	884,492	888,850	884,237	881,152	879,755	881,330	883,354	
Imports..... thous. of proof gal.	4,277	3,280	1,801	1,851	2,330	2,548	2,669	2,517	2,377	2,750	3,613	3,959	4,010	
Whisky:														
Production..... thous. of tax gal.	14,220	16,343	14,441	13,994	14,468	15,509	14,532	12,131	6,747	7,193	9,854	12,149	12,599	
Taxable withdrawals..... do	8,699	5,347	5,901	6,311	6,635	6,311	6,599	5,967	5,720	7,676	7,715	10,045	8,661	
Stocks, end of month..... do	744,602	753,073	759,106	763,704	768,349	774,235	779,245	782,853	781,225	777,675	776,868	777,193	775,767	
Imports..... thous. of proof gal.	3,875	2,898	1,568	1,680	2,054	2,280	2,359	2,236	2,112	2,449	3,173	3,568	3,596	
Rectified spirits and wines, production, total ³														
Thous. of proof gal.	8,849	5,776	5,141	6,144	6,304	6,379	6,803	6,444	5,979	6,755	8,377	9,909	8,224	
Whisky..... do	7,480	4,536	3,939	5,013	5,046	5,069	5,316	4,972	4,703	5,173	6,646	8,083	6,543	
Wines and distilling materials:														
Effervescent wines:														
Production..... thous. of wine gal.	185	268	224	321	381	295	301	349	305	285	229	251	248	
Taxable withdrawals..... do	353	389	197	149	189	177	216	268	167	204	275	357	432	
Stocks, end of month..... do	1,795	1,635	1,645	1,797	1,974	2,069	2,138	2,188	2,308	2,326	2,296	2,154	1,949	
Imports..... do	131	123	37	43	50	56	68	62	46	52	96	102	108	
Still wines:														
Production..... do	15,228	6,111	2,384	2,392	2,987	2,895	1,766	1,601	1,410	6,243	57,452	74,543	12,702	
Taxable withdrawals..... do	12,631	13,487	11,349	11,173	13,334	11,870	10,921	11,284	9,671	10,406	12,287	13,269	13,731	
Stocks, end of month..... do	212,516	200,303	190,040	177,318	169,404	157,280	149,563	138,082	126,029	117,477	167,740	229,309	226,731	
Imports..... do	979	946	522	522	703	668	889	696	552	690	981	782	912	
Distilling materials produced at wineries..... do	35,661	13,353	3,111	1,579	2,537	2,531	4,474	2,880	2,185	21,677	122,953	144,090	25,110	
DAIRY PRODUCTS														
Butter, creamery:														
Production (factory)..... thous. of lb.	89,991	107,237	116,300	108,190	121,395	126,845	143,390	135,605	112,485	90,890	82,555	92,105	91,240	
Stocks, cold storage, end of month..... do	93,347	69,295	63,708	64,033	63,194	62,278	104,138	138,224	148,060	131,988	93,012	67,286	46,690	31,171
Price, wholesale, 92-score (New York)..... dol. per lb.	.594	.613	.588	.589	.588	.588	.587	.588	.593	.609	.637	.633	.647	.630
Cheese:														
Production (factory), total ⁴ thous. of lb.	93,380	99,867	100,495	96,570	116,720	128,225	153,335	150,075	129,355	113,440	103,170	97,930	88,720	
American, whole milk..... do	59,551	61,971	65,690	64,155	78,055	90,750	114,410	112,310	94,085	81,350	69,950	61,585	53,465	
Stocks, cold storage, end of month, total..... do	301,999	293,189	269,469	260,100	257,271	283,189	310,107	347,725	371,620	375,833	369,862	349,461	320,215	304,329
American, whole milk..... do	256,405	249,042	235,998	227,830	226,083	248,748	272,216	307,301	330,626	334,261	327,126	308,105	281,033	265,256
Imports..... do	6,277	6,648	5,320	4,553	5,649	4,879	4,268	5,148	3,906	3,614	6,724	4,167	6,576	
Price, wholesale, American, single daisies (Chicago)..... dol. per lb.	.390	.384	.381	.382	.382	.380	.380	.380	.380	.382	.385	.388	.401	.415
Condensed and evaporated milk:														
Production, case goods: ¹														
Condensed (sweetened)..... thous. of lb.	3,862	4,186	4,220	4,880	5,230	5,310	5,725	6,100	6,160	5,430	4,925	4,470	4,370	
Evaporated (unsweetened)..... do	131,902	138,605	143,500	140,900	182,600	208,200	272,400	269,600	235,200	216,200	184,800	152,200	124,700	
Stocks, manufacturers', case goods, end of month:														
Condensed (sweetened)..... thous. of lb.	5,604	4,537	3,936	3,791	5,087	4,859	5,741	6,444	5,715	5,666	6,913	5,412	4,270	
Evaporated (unsweetened)..... do	274,851	190,141	135,833	92,420	83,814	106,198	193,121	288,979	333,008	375,249	383,959	325,940	279,928	
Exports:														
Condensed (sweetened)..... do	3,962	2,985	2,691	3,127	2,708	3,854	3,486	2,653	5,002	3,563	2,015	3,370	3,176	
Evaporated (unsweetened)..... do	29,793	19,853	5,057	2,083	5,131	4,362	4,524	5,983	17,063	10,669	9,259	11,491	2,834	
Price, manufacturers' average selling:														
Evaporated (unsweetened)..... dol. per case	6.14	6.15	6.16	6.17	6.17	6.17	6.15	6.16	6.15	6.18	6.18	6.25	6.34	
Fluid milk:														
Production on farms..... mil. of lb.	8,889	9,371	9,754	9,344	10,667	11,171	12,595	12,152	12,224	10,335	9,413	9,453	8,826	9,374
Utilization in manufactured dairy products..... do	3,099	3,527	3,741	3,527	4,092	4,372	5,108	4,913	4,148	3,504	3,168	3,246	3,070	
Price, wholesale, U.S. average..... dol. per 100 lb.	4.49	4.44	4.34	4.22	4.06	3.89	3.75	3.70	3.90	4.09	4.36	4.54	4.60	4.51
Dry milk:														
Production: ¹														
Dry whole milk..... thous. of lb.	6,956	6,815	8,300	7,400	8,150	7,750	8,800	8,900	7,100	6,600	7,400	8,800	8,000	
Nonfat dry milk (human food)..... do	102,444	126,263	138,250	132,450	157,400	178,200	211,200	200,000	150,400	117,500	96,200	99,300	104,600	
Stocks, manufacturers', end of month:														
Dry whole milk..... do	7,282	6,211	6,390	6,203	6,025	6,235	6,864	7,055	7,490	7,282	4,916	5,723	5,343	
Nonfat dry milk (human food)..... do	79,744	87,113	87,475	86,460	78,807	88,636	125,248	144,615	132,496	114,533	98,665	87,917	85,504	
Exports:														
Dry whole milk..... do	3,798	1,875	3,961	1,577	1,812	1,779	1,535	2,203	2,560	1,393	2,798	1,276	2,997	
Nonfat dry milk (human food)..... do	10,822	32,366	12,524	6,931	13,743	19,885	53,505	21,920	35,105	29,524	30,972	27,786	19,402	
Price, manufacturers' average selling, nonfat dry milk (human food)..... dol. per lb.	.136	.136	.136	.136	.136	.136	.135	.135	.136	.135	.136	.136	.137	

¹ Revised. ² Preliminary. ³ Data for Alaska, included beginning January 1959, are as follows (thous. of wine gallons): January–September—30; 26; 32; 49; 45; 51; 40; 40.

⁴ Totals include data not shown separately. Revisions for 1st and 2d quarters of 1958 (back to 1952 for total sales and total revenue) are available upon request.

⁵ Data beginning July 1958 exclude production of wines and vermouth; for July 1957–June 1958, such production totaled 112,000 gal.

⁶ Revisions for the indicated items and for the periods specified are available upon request as follows: Butter and cheese (total and American)—January 1957–July 1958; condensed and evaporated milk—January–July 1958; dry whole milk—January 1952–December 1955 and January–July 1958; nonfat dry milk—January 1954–July 1958; fluid milk used in manufactured dairy products—January 1956–August 1959.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued														
FRUITS AND VEGETABLES														
Apples:														
Production (crop estimate).....thous. of bu.		126,610												218,227
Shipments, carlot.....No. of carloads..	1,790	2,494	2,136	1,997	2,225	2,249	1,545	893	583	187	330	1,516	1,525	2,284
Stocks, cold storage, end of month.....thous. of bu.	47,409	37,547	27,955	20,912	14,244	7,876	3,893	1,577	306	307	14,300	49,791	44,259	33,528
Citrus fruits, carlot shipments.....No. of carloads..	4,112	9,065	7,809	7,016	8,285	8,846	8,592	7,037	6,037	5,203	4,241	3,539	4,345	9,281
Frozen fruits, juices, and vegetables:														
Stocks, cold storage, end of month:														
Fruits.....thous. of lb.	511,597	493,172	458,198	404,354	361,374	305,726	286,046	362,245	498,221	533,934	521,708	512,461	498,016	466,831
Fruit juices and purees.....do.	206,758	222,711	297,741	396,238	418,899	487,091	595,481	633,096	573,275	517,051	446,617	401,760	356,983	359,197
Vegetables.....do.	899,570	846,853	761,248	687,121	647,899	637,920	593,334	623,129	730,596	871,747	925,030	930,662	906,970	845,210
Potatoes, white:														
Production (crop estimate).....thous. of cwt.		126,729												242,998
Shipments, carlot.....No. of carloads..	10,100	12,271	15,333	14,383	17,297	17,155	16,437	16,426	8,938	7,124	9,499	10,223	11,172	12,669
Price, wholesale, U.S. No. 1 (New York).....dol. per 100 lb.	3.225	2.888	2.925	3.130	2.783	4.219	5.000	5.450	4.090	3.635	3.150	3.400	4.065	
GRAIN AND GRAIN PRODUCTS														
Exports (barley, corn, oats, rye, wheat).....thous. of bu.	61,601	69,439	73,190	58,932	64,140	62,830	72,163	70,769	82,792	65,228	63,717	59,339	63,992	
Barley:														
Production (crop estimate).....do.		147,196												420,191
Receipts, 4 principal markets.....do.	10,746	13,606	14,238	12,378	12,673	12,585	11,430	13,731	21,156	32,227	18,110	14,977	14,710	11,379
Stocks, domestic, end of month:														
Commercial.....do.	47,924	46,918	47,149	47,639	43,524	39,222	35,645	35,140	34,988	39,474	40,896	38,014	35,738	37,678
On farms.....do.		225,368			151,372			64,227			251,656			198,429
Exports, including malt.....do.	7,135	12,912	11,492	5,994	7,715	6,918	4,474	12,077	14,368	14,782	11,821	12,573	8,337	
Prices, wholesale (Minneapolis):														
No. 2, malting.....dol. per bu.	1.172	1.190	1.169	1.214	1.180	1.228	1.235	1.207	1.165	1.167	1.174	1.172	1.174	1.159
No. 3, straight.....do.	1.132	1.163	1.139	1.175	1.139	1.183	1.197	1.155	1.160	1.120	1.094	1.108	1.112	1.085
Corn:														
Production (crop estimate).....mil. of bu.		3,800												4,361
Grindings, wet process.....thous. of bu.	11,531	11,539	11,742	11,759	12,547	12,751	12,724	13,545	12,685	13,863	13,575	14,107	11,901	
Receipts, interior primary markets.....do.	47,306	29,600	28,388	33,166	36,402	42,520	28,388	34,702	24,226	21,592	18,452	26,839	55,612	
Stocks, domestic, end of month:														
Commercial.....do.	109,234	100,026	97,973	105,231	109,792	120,285	121,421	116,813	104,622	101,876	102,718	107,094	124,633	135,998
On farms.....mil. of bu.		2,696.0			1,815.9			1,115.4			329.6			3,094.4
Exports, including meal and flour.....thous. of bu.	20,564	19,277	16,444	16,721	13,597	16,679	21,452	19,737	22,339	15,094	15,835	12,902	23,410	
Prices, wholesale:														
No. 3, yellow (Chicago).....dol. per bu.	1.117	1.167	1.171	1.179	1.207	1.283	1.290	1.289	1.265	1.272	1.163	1.097	1.100	1.095
Weighted average, 5 markets, all grades.....do.	1.074	1.096	1.098	1.101	1.130	1.218	1.225	1.246	1.222	1.203	1.116	1.071	1.044	1.025
Oats:														
Production (crop estimate).....mil. of bu.		1,416												1,074
Receipts, interior primary markets.....thous. of bu.	3,672	7,381	9,140	5,741	7,206	6,474	9,140	9,348	19,975	18,379	8,159	5,981	5,693	
Stocks, domestic, end of month:														
Commercial.....do.	28,297	25,672	23,013	22,183	20,154	19,659	17,298	14,365	21,754	29,246	31,054	26,084	19,028	17,778
On farms.....do.		952,566			587,576			299,724			898,819			699,390
Exports, including oatmeal.....do.	2,100	3,122	4,040	3,328	2,218	2,200	2,345	4,412	9,330	4,845	2,495	4,202	5,546	
Price, wholesale, No. 3, white (Chicago).....dol. per bu.	(²)	.698	.699	.676	.676	.700	.694	.700	.701	.704	.686	.740	.792	.796
Rice:														
Production (crop estimate).....thous. of bags ²		44,381												53,122
California:														
Receipts, domestic, rough.....thous. of lb.	92,469	92,062	133,123	90,282	115,677	110,076	96,452	93,618	127,557	48,000	29,510	185,610	78,034	84,303
Shipments from mills, milled rice.....do.	45,755	54,010	60,326	92,837	77,788	68,975	50,769	62,920	74,501	42,687	37,521	75,389	46,481	56,289
Stocks, rough and cleaned (cleaned basis), end of month.....thous. of lb.	78,735	74,871	93,683	55,408	53,447	51,417	57,281	53,396	55,578	45,664	26,875	72,678	77,295	75,423
Southern States (Ark., La., Tenn., Tex.):														
Receipts, rough, at mills.....do.	312,735	196,864	135,098	68,465	98,036	29,009	36,041	61,418	34,322	250,976	1,168,507	1,144,978		
Shipments from mills, milled rice.....do.	120,766	113,853	131,856	141,994	119,870	170,607	156,838	209,588	140,284	150,912	219,857	237,604		
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....mil. of lb.	1,172.1	1,182.3	1,137.1	1,038.0	867.0	723.8	617.1	488.9	592.2	365.8	891.1	1,401.0		
Exports.....thous. of lb.	69,316	55,606	69,613	55,341	131,368	91,533	137,551	175,264	142,268	204,780	90,401	202,703	113,241	
Price, wholesale, head, clean (N.O.).....dol. per lb.	.091	.093	.094	.093	.091	.089	.089	.093	.091	.089	.081	.081	.081	.081
Rye:														
Production (crop estimate).....thous. of bu.		32,186												21,495
Receipts, interior primary markets.....do.	408	420	1,042	830	1,001	557	1,042	594	2,524	4,017	1,441	821	1,177	
Stocks, commercial, domestic, end of month.....do.	5,495	4,973	4,271	3,680	3,374	3,122	2,093	2,820	4,979	7,613	8,702	8,336	7,535	7,772
Price, wholesale, No. 2 (Minneapolis).....dol. per bu.	1.231	1.230	1.274	1.289	1.311	1.303	1.250	1.260	1.242	1.261	1.256	1.264	1.253	1.214
Wheat:														
Production (crop estimate), total.....mil. of bu.		1,461.7												1,128.2
Spring wheat.....do.		1,282.4												204.7
Winter wheat.....do.		179.3												923.4
Receipts, interior primary markets.....thous. of bu.	28,747	29,394	31,988	30,387	37,079	20,453	31,988	51,078	86,660	51,258	40,170	25,251	25,076	
Disappearance (quarterly total).....do.		322,743			282,282			263,778			271,795			
Stocks, end of month:														
Canada (Canadian wheat).....do.	371,059	379,269	380,133	375,434	374,184	376,435	359,558	368,623	406,382	398,930	384,031	369,722	369,701	
United States, domestic, total.....mil. of bu.		1,820.2			1,540.7			1,278.6			2,124.8			
Commercial (at terminal cities).....thous. of bu.	456,812	422,047	429,989	433,776	419,579	432,427	418,706	391,378	539,068	556,360	529,717	540,605	522,243	511,452
Interior mills (incl. merchant, elevators, and warehouses).....thous. of bu.		854,305			761,126			691,241			1,073,809			
On farms.....do.		456,581			282,989			114,908			447,305			331,742
Exports, total, including flour.....do.	31,092	34,038	40,911	31,727	40,391	36,968	43,607	34,408	36,322	29,917	33,099	29,400	26,061	
Wheat only.....do.	25,927	28,744	35,427	28,410	36,851	31,521	36,826	26,762	33,439	25,634	27,627	25,527	21,818	
Prices, wholesale:														
No. 1, dark northern spring (Minneapolis).....dol. per bu.	2.250	2.235	2.205	2.227	2.211	2.215	2.282	2.310	2.295	2.241	2.243	2.293	2.299	2.246
No. 2, hard winter (Kansas City).....do.	1.999	1.984	1.998	2.028	2.067	2.090	2.030	1.916	1.936	1.993	2.013	2.048	2.058	2.081
No. 2, red winter (St. Louis).....do.	1.930	1.948	2.037	2.041	2.018	1.904	1.885	1.773	1.801	1.867	1.881	1.858	2.048	1.998
Weighted avg., 6 markets, all grades.....do.	2.220	2.208	2.187	2.162	2.195	2.191	2.212	2.122	2.087	2.248	2.246	2.281	2.280	2.241

¹ Revised. ² Preliminary. ³ Revised estimate of 1958 crop. ⁴ December 1 estimate of 1959 crop.

⁵ Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). ⁶ Data beginning January 1959 are on standard 17-percent moisture basis; prior thereto, on basis of varying moisture content (from 12 to 25 percent). ⁷ January 1959 figure comparable with earlier data is 11,885,000 bushels. ⁸ No quotation.

⁹ Excludes a small amount of pearl barley. ¹⁰ Bags of 100 lb.

¹¹ The total includes wheat owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the breakdown of stocks.

¹² Data for March, June, September, and December are not strictly comparable with those for other months, largely because of somewhat smaller coverage of the quarterly reports.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued														
GRAIN AND GRAIN PRODUCTS—Continued														
Wheat flour:														
Production:														
Flour.....thous. of sacks (100 lb.)...	20,191	21,072	21,584	18,861	20,595	19,454	20,272	20,187	19,944	20,514	21,371	22,412	21,670	
Operations, percent of capacity.....	96.7	87.0	93.3	85.6	84.8	80.0	87.4	82.7	78.1	88.1	91.5	91.6	97.5	
Offal.....thous. of short tons.....	375	390	400	351	382	360	375	376	374	390	409	426	409	
Grindings of wheat.....thous. of bu.....	45,825	47,950	48,959	42,884	46,720	44,113	45,953	46,056	45,445	46,869	48,945	51,150	49,505	
Stocks held by mills, end of quarter.....thous. of sacks (100 lb.)...		4,349			4,519			4,389			4,757			
Exports.....do.....	2,245	2,302	2,384	1,442	1,539	2,368	2,948	3,324	1,253	1,862	2,379	1,684	1,932	
Prices, wholesale:														
Spring, short patents (Minneapolis).....dol. per sack (100 lb.)...	5.760	5.580	5.430	5.450	5.450	5.420	5.630	5.690	5.730	5.550	5.500	5.540	5.560	
Winter, hard, short patents (Kansas City).....do.....	5.400	5.125	4.850	5.025	4.975	5.005	5.185	4.975	5.065	5.070	5.100	5.165	5.165	
LIVESTOCK														
Cattle and calves:														
Slaughter (federally inspected):.....thous. of animals.....	441	474	424	377	423	406	358	366	382	359	415	471	438	
Cattle.....do.....	1,302	1,437	1,441	1,219	1,334	1,433	1,412	1,473	1,557	1,450	1,539	1,586	1,462	
Receipts, principal markets.....do.....	1,907	1,793	1,751	1,416	1,753	1,759	1,633	1,793	1,699	1,855	2,197	2,401	2,243	
Shipments, feeder, to 9 corn-belt States.....do.....	897	352	386	291	344	477	349	295	329	444	862	1,143	1,016	
Prices, wholesale:														
Beef steers (Chicago).....dol. per 100 lb.....	26.79	27.01	27.81	27.44	28.22	29.32	28.82	28.15	27.61	27.36	27.48	27.06	26.31	25.26
Steers, stocker and feeder (Kansas City).....do.....	26.46	25.81	26.10	25.97	27.78	28.63	28.69	27.24	26.47	25.96	25.38	24.41	23.34	22.51
Calves, vealers (Chicago).....do.....	33.50	32.50	36.50	36.00	33.00	35.00	35.00	30.50	28.50	30.00	29.50	29.00	29.50	
Hogs:														
Slaughter (federally inspected).....thous. of animals.....	5,258	5,814	5,885	5,686	5,733	5,652	4,970	4,902	5,184	4,977	5,767	6,646	6,337	
Receipts, principal markets.....do.....	2,509	3,015	2,993	2,751	2,900	2,899	2,551	2,635	2,623	2,539	2,881	3,216	3,299	
Prices:														
Wholesale, average, all grades (Chicago).....dol. per 100 lb.....	18.06	17.42	16.25	15.32	15.72	15.77	15.59	14.94	13.02	13.56	13.20	12.60	12.19	11.19
Hog-corn price ratio.....bu. of corn equal in value to 100 lb. of live hog.....	19.0	17.2	16.1	14.8	14.5	13.8	13.5	12.9	11.8	12.4	12.3	12.7	12.4	11.7
Sheep and lambs:														
Slaughter (federally inspected).....thous. of animals.....	883	1,061	1,322	1,080	1,143	1,101	1,017	1,056	1,107	1,010	1,177	1,200	1,070	
Receipts, principal markets.....do.....	817	937	1,128	875	1,009	1,005	962	936	912	1,061	1,474	1,527	1,089	
Shipments, feeder, to 9 corn-belt States.....do.....	222	121	163	153	120	156	192	168	220	431	560	532	250	
Prices, wholesale:														
Lambs, average (Chicago).....dol. per 100 lb.....	21.88	19.75	18.62	18.62	21.25	21.50	24.75	25.25	22.50	22.00	20.62	19.75	18.50	17.75
Lambs, feeder, good and choice (Omaha).....do.....	22.56	20.88	19.75	19.71	19.55	19.88	20.28	20.62	19.46	19.50	19.08	18.80	18.13	17.10
MEATS														
Total meats:														
Production (carcass weight, leaf lard out), inspected slaughter.....mil. of lb.....	1,832	2,048	2,084	1,862	1,950	2,013	1,890	1,916	1,991	1,840	2,038	2,238	2,128	
Stocks (excluding lard), cold storage, end of month.....mil. of lb.....	419	462	499	582	602	660	647	582	513	432	408	421	477	543
Exports (including lard).....do.....	67	49	68	78	66	63	73	72	87	75	94	102	109	
Imports (excluding lard).....do.....	71	85	80	66	64	94	84	101	87	88	108	66	54	
Beef and veal:														
Production, inspected slaughter.....do.....	816.4	919.7	929.7	783.1	855.4	912.3	898.2	926.9	975.7	902.7	962.3	991.5	913.4	
Stocks, cold storage, end of month.....thous. of lb.....	171,633	189,655	189,467	186,850	184,641	184,291	184,571	177,562	172,748	170,816	178,605	170,689	186,134	211,077
Exports.....do.....	2,161	2,619	1,919	1,470	1,850	2,039	2,283	1,759	2,124	2,190	2,729	3,379	3,117	
Imports.....do.....	38,181	43,764	42,574	38,945	28,767	52,579	43,688	56,785	58,401	70,218	88,618	48,452	37,805	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....dol. per lb.....	.452	.462	.481	.482	.485	.494	.491	.480	.469	.461	.473	.461	.454	.449
Lamb and mutton:														
Production, inspected slaughter.....thous. of lb.....	41,780	51,927	66,846	55,104	57,520	54,888	48,144	48,010	50,008	45,719	54,344	55,886	50,800	
Stocks, cold storage, end of month.....do.....	9,280	9,180	10,118	11,053	10,991	13,478	15,730	16,614	17,374	14,605	13,736	12,300	12,624	14,780
Pork (including lard), production, inspected slaughter.....mil. of lb.....	973.7	1,076.2	1,087.0	1,023.5	1,036.6	1,046.2	944.0	941.3	965.4	892.0	1,021.6	1,190.2	1,163.4	
Pork (excluding lard):														
Production, inspected slaughter.....thous. of lb.....	730,133	800,301	812,884	771,769	775,119	781,917	698,326	701,039	713,515	670,330	773,253	902,803	876,741	
Stocks, cold storage, end of month.....do.....	184,438	206,414	240,489	319,951	337,120	380,997	365,360	313,141	248,352	183,745	163,447	184,825	223,830	261,805
Exports.....do.....	5,789	4,831	4,976	7,500	4,824	4,431	5,709	4,801	5,788	6,825	6,546	6,896	7,979	
Imports.....do.....	16,931	18,918	18,404	12,900	16,538	18,829	15,689	15,705	15,678	11,885	12,101	11,858	11,875	
Prices, wholesale:														
Hams, smoked, composite.....dol. per lb.....	.543	.571	.539	.500	.506	.496	.496	.490	.464	.450	.454	.439	.450	
Fresh loins, 8-12 lb. average (New York).....do.....	.497	.478	.480	.430	.422	.453	.463	.496	.457	.446	.480	.460	.411	.375
Lard:														
Production, inspected slaughter.....thous. of lb.....	177,557	201,269	200,784	183,679	191,489	193,530	179,111	175,734	183,991	161,921	181,780	210,031	208,507	
Stocks, dry and cold storage, end of month.....do.....	67,938	95,000	109,100	117,900	132,200	146,900	158,200	147,800	135,600	100,300	93,000	80,400	92,100	
Exports.....do.....	40,352	26,129	42,149	56,521	41,910	41,248	45,163	46,840	58,365	39,535	57,279	67,845	70,722	
Price, wholesale, refined (Chicago).....dol. per lb.....	.145	.128	.124	.121	.120	.123	.120	.120	.113	.108	.118	.114	.115	
POULTRY AND EGGS														
Poultry:														
Slaughter (commercial production).....mil. of lb.....	604	521	492	346	393	432	497	482	475	545	600	699	604	
Stocks, cold storage (frozen), end of month.....thous. of lb.....	377,235	346,603	331,835	298,562	250,298	215,310	199,037	196,847	196,438	226,474	277,086	384,611	352,826	315,453
Turkeys.....do.....	207,845	162,055	160,476	140,510	112,252	86,699	67,688	64,816	66,885	87,115	133,501	220,370	183,329	151,004
Price, in Georgia producing area, live broilers.....dol. per lb.....	.150	.141	.175	.165	.170	.155	.152	.150	.150	.145	.148	.142	.140	.175
Eggs:														
Production on farms.....mil. of cases.....	13.7	14.6	14.9	14.1	16.5	16.1	15.9	14.3	13.7	13.1	12.6	13.3	13.2	14.3
Stocks, cold storage, end of month:														
Shell.....thous. of cases.....	140	53	57	52	107	532	1,004	1,054	888	739	554	469	297	191
Frozen.....thous. of lb.....	73,403	57,082	47,085	45,701	55,015	85,119	119,273	149,175	152,105	149,086	134,786	119,355	96,175	78,370
Price, wholesale, extras, large (delivered; Chicago).....dol. per doz.....	.406	.365	.356	.343	.315	.263	.245	.275	.291	.312	.407	.342	.307	.289
MISCELLANEOUS FOOD PRODUCTS														
Cocoa (cacao) beans:														
Imports (incl. shells).....long tons.....	8,439	41,190	22,271	15,357	19,202	20,215	20,885	18,668	12,593	12,710	18,614	8,048	14,388	
Price, wholesale, Accra (New York).....dol. per lb.....	.438	.410	.368	.358	.378	.368	.373	.381	.358	.370	.383	.358	.330	

Revised. Preliminary. Beginning January 1959, quotations are for 100 pounds of flour in bulk rather than in sacks as formerly. January 1959 prices comparable with earlier data: \$5.710 per 100-pound sack for spring wheat flour (Minneapolis) and \$5.100 for winter (Kansas City). Beginning January 1959, data reflect prices at National Stockyards, Ill.; not comparable with data through December 1958 (January 1959 price at Chicago, \$33.00). Cases of 30 dozen.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued														
MISCELLANEOUS FOOD PRODUCTS—Con.														
Coffee (green):														
Inventories (roasters', importers', dealers'), end of quarter.....thous. of bags ¹		2,114				2,410						3,125		
Roastings (green weight), quarterly total.....do.		5,570				5,829						5,204		
Imports.....do.	1,886	2,030	1,588	2,279	2,252	1,781	1,840	1,508	1,253	2,159	3,044	1,473	1,621	
From Brazil.....do.	853	877	514	959	1,119	725	827	614	469	1,275	1,615	738	601	
Price, wholesale, Santos, No. 4 (New York).....dol. per lb.	.445	.423	.415	.410	.378	.378	.376	.365	.378	.365	.360	.353	.372	.361
Confectionery, manufacturers' sales.....thous. of dol.	116,000	105,000	108,520	104,287	96,185	88,415	74,019	72,139	66,868	73,303	131,666	127,496	122,511	
Fish:														
Stocks, cold storage, end of month.....thous. of lb.	217,556	214,516	187,786	153,778	141,027	142,584	161,252	176,594	200,907	230,052	240,248	237,586	242,575	
Sugar:														
Cuban stocks, raw, end of month.....thous. of Spanish tons.	896	654	667	1,452	2,776	4,106	4,391	4,076	3,350	2,821	2,247	1,962	1,780	
United States:														
Deliveries and supply (raw basis):														
Production and receipts:														
Production.....short tons	825,682	588,066	186,671	73,925	42,367	45,312	44,259	47,436	27,778	79,589	132,639	627,591		
Entries from off-shore, total ².....do.	297,890	184,445	593,251	438,836	596,387	612,751	637,787	736,911	714,619	618,316	807,704	275,623	251,474	
Hawaii and Puerto Rico.....do.	120,859	68,761	77,556	141,154	152,535	171,633	136,094	240,470	197,555	181,940	243,097	159,200	155,091	
Deliveries, total.....do.	624,045	849,564	572,154	547,786	717,767	733,510	975,454	781,190	897,874	919,941	1,006,135	658,754		
For domestic consumption.....do.			565,056	542,834	712,198	723,503	968,782	774,670	886,772	909,235	992,427	652,252		
For export.....do.			7,098	4,952	5,569	10,007	6,672	6,520	11,102	10,706	13,708	6,502		
Stocks, raw and refined, end of month.....thous. of short tons	1,695	1,873	1,916	1,912	1,828	1,755	1,463	1,469	1,282	1,078	954	1,247		
Exports.....short tons	4,121	468	519	492	507	981	371	548	620	399	336	684	490	
Imports:														
Raw sugar, total ³.....do.	258,853	291,391	292,962	297,859	387,484	383,165	416,193	404,287	425,156	414,243	440,431	190,871	157,050	
From Cuba.....do.	194,854	222,777	186,624	169,797	250,080	313,744	327,645	307,760	309,828	278,112	284,275	119,022	115,442	
From Philippine Islands.....do.	37,039	2,965	54,467	70,835	111,170	69,399	88,495	96,525	115,329	125,158	130,500	67,463	3,360	
Refined sugar, total.....do.	15,143	3,047	31,364	45,686	50,361	55,477	61,197	77,860	99,534	23,212	16,203	13,830	7,921	
From Cuba.....do.	3,936	1,050	23,049	37,552	42,586	44,502	51,487	68,113	88,733	5,099	4,839	9,085	1,240	
Prices (New York):														
Raw, wholesale.....dol. per lb.	.063	.065	.062	.060	.058	.057	.063	.063	.063	.063	.065	.066	.064	
Refined:														
Retail.....dol. per 5 lb.	.552	.553	.553	.539	.552	.551	.549	.553	.554	.550	.556	.557	.549	
Wholesale (excl. excise tax).....dol. per lb.	.086	.086	.086	.085	.085	.083	.083	.086	.086	.086	.086	.088	.088	
Tea, imports.....thous. of lb.	8,555	11,121	8,498	8,635	9,057	10,949	10,071	8,983	9,696	8,228	7,264	9,130	8,131	
Baking or frying fats (incl. shortening):*														
Production.....mil. of lb.		173.1	187.3	198.0	197.0	189.4	185.9	183.5	147.2	186.8	186.9	200.0	201.9	
Stocks (producers' and warehouse), end of month.....mil. of lb.		131.7	113.3	119.3	123.4	136.4	140.7	142.5	116.7	114.6	106.1	111.0	110.9	
Salad or cooking oils:*														
Production.....do.		153.5	140.9	137.7	157.3	158.5	164.3	186.0	155.2	147.6	128.8	120.3	124.4	
Stocks (producers' and warehouse), end of month.....mil. of lb.		55.6	60.5	74.0	68.1	66.6	58.5	51.6	48.7	40.3	40.9	41.7	47.0	
Margarine:														
Production.....do.	129.0	148.3	149.4	149.0	132.1	123.6	115.7	122.7	115.7	118.9	130.9	146.1	143.5	
Stocks (producers' and warehouse), end of month.....mil. of lb.	32.2	38.4	34.0	38.4	41.5	43.2	36.3	33.5	33.9	34.3	30.2	32.6	30.4	
Price, wholesale (colored; delivered; eastern U.S.).....dol. per lb.	.262	.262	.262	.262	.250	.250	.243	.250	.253	.253	.253	.253	.238	
FATS, OILS, AND RELATED PRODUCTS														
Animal and fish fats: ⁴														
Tallow, edible:														
Production (quantities rendered).....mil. of lb.	29.1	27.8	29.5	30.5	25.3	26.2	29.7	25.3	25.9	27.0	22.6	23.2	27.0	
Consumption (factory) ⁵.....do.	27.5	19.7	23.6	28.9	25.5	23.1	25.1	24.2	21.0	26.8	20.8	22.0	23.4	
Stocks (factory and warehouse), end of month.....do.		33.1	31.3	31.1	29.8	29.6	30.3	28.5	28.2	23.9	21.5	19.2	19.2	
Tallow and grease (except wool), inedible:														
Production (quantities rendered).....do.	235.1	224.1	240.0	229.6	221.6	236.5	236.6	226.8	240.0	235.5	240.6	268.2	253.1	
Consumption (factory) ⁵.....do.	128.3	137.7	148.6	143.1	159.2	160.9	148.0	150.6	119.1	145.3	153.2	153.3	137.0	
Stocks (factory and warehouse), end of month.....do.		295.6	294.2	299.4	297.2	299.5	310.8	316.6	332.5	322.8	327.0	333.1	326.6	
Fish and marine mammal oils:														
Production.....do.	7.8	13.8	.6	.1	.3	3.1	18.5	36.1	34.0	32.4	17.5	15.6	8.3	
Consumption (factory) ⁶.....do.	9.6	10.5	7.0	5.4	6.2	6.3	6.9	6.8	6.8	6.0	6.0	6.1	5.8	
Stocks (factory and warehouse), end of month ⁷.....mil. of lb.	106.3	99.8	110.2	133.7	117.6	103.4	117.2	125.9	129.7	125.6	136.2	130.9	122.3	
Vegetable oils and related products:														
Vegetable oils (total crude and refined):														
Exports.....do.	44.2	109.7	130.4	42.0	71.7	177.2	186.4	91.6	234.1	169.0	164.6	108.4	117.2	
Imports.....do.	39.8	43.6	37.0	37.7	50.0	50.7	50.4	44.0	49.1	39.1	47.9	44.2	42.1	
Coconut oil:														
Production:														
Crude.....do.	30.5	30.4	35.1	28.9	28.9	38.4	36.5	41.4	34.0	42.4	38.1	43.9	44.3	
Refined ⁸.....do.	28.3	29.2	31.2	27.7	26.1	36.0	36.4	35.4	29.1	34.3	30.8	31.0	29.4	
Consumption in end products.....do.		39.3	42.1	43.2	42.8	50.1	51.5	51.0	39.5	53.6	46.4	47.3	43.2	
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.		63.5	50.1	47.3	47.2	47.8	44.8	39.9	49.0	44.6	43.7	51.1	67.0	
Imports.....do.	15.5	15.6	14.5	8.9	17.4	22.9	21.3	15.1	17.8	14.1	17.1	17.7	20.6	
Corn oil: ⁹														
Production:														
Crude.....do.	22.3	22.9	21.7	22.8	25.5	25.0	25.4	26.9	24.4	26.7	25.8	27.3	23.8	
Refined ⁸.....do.	21.9	20.4	22.2	21.8	25.1	26.2	28.0	25.3	27.1	27.8	28.1	23.6	27.2	
Consumption in end products.....do.		17.8	17.0	21.9	26.0	28.0	24.9	26.7	26.7	29.4	29.8	20.8	25.2	
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.		130.6	30.7	29.2	27.9	31.2	30.5	30.8	29.6	26.9	23.6	31.0	29.8	

* Revised. * Preliminary. ¹ Beginning December 1958 includes amounts for hydrogenated fats (vegetable and animal) and other fats and oils "in process"; strictly comparable data for earlier months not available.

² Bags of 132.276 lb. ³ Includes data not shown separately. ⁴ Price for New York and northeastern New Jersey.

⁵ New series; comparable data prior to December 1958 not available, except for corn oil which may be obtained from Census reports. ⁶ For data on lard see p. S-28.

⁷ Consumption data exclude quantities used in refining (except data for inedible tallow prior to October 1958 which include such quantities). ⁸ Consumption figures exclude data for cod, cod-liver, and other liver oils, and stocks include only the quantities of these oils held by producing firms. ⁹ Production of refined oils covers once-refined oils (alkali refined).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued														
FATS, OILS, AND RELATED PRODUCTS—Con.														
Vegetable oils and related products—Con.														
Cottonseed:														
Consumption (crushings)..... thous. of short tons..	590.2	546.9	547.1	440.1	432.6	323.5	179.2	116.6	97.4	149.3	501.1	782.2	733.2	-----
Stocks (at oil mills), end of month..... do.....	1,951.1	1,929.9	1,507.4	1,126.2	722.8	405.5	233.1	130.0	100.3	265.5	887.5	1,937.5	2,609.0	-----
Cottonseed cake and meal:														
Production..... do.....	280.4	260.3	252.3	201.8	195.2	151.5	85.9	55.1	45.5	70.1	226.9	361.8	341.1	-----
Stocks (at oil mills), end of month..... do.....	106.7	78.5	79.6	103.8	139.8	166.4	170.5	153.7	116.3	87.8	97.0	110.8	113.1	-----
Cottonseed oil:														
Production:														
Crude..... mil. of lb.....	202.4	184.6	188.1	152.6	148.9	116.5	65.4	41.5	35.0	50.3	163.4	263.0	246.3	-----
Refined σ do.....	142.4	150.1	143.1	113.9	116.8	106.3	69.9	60.8	40.6	51.2	103.7	143.1	153.3	-----
Consumption in end products..... do.....	102.9	95.7	96.7	97.5	97.5	98.2	93.7	90.2	73.6	75.7	87.8	98.5	101.4	-----
Stocks, crude and refined (factory and warehouse), end of month..... mil. of lb.....	1385.6	422.2	433.3	477.2	410.0	344.3	273.5	214.2	166.1	203.4	311.6	389.4	389.4	-----
Price, wholesale (refined; drums; N.Y.)..... dol. per lb.....	2.168	1.156	1.148	1.143	1.143	1.143	1.143	1.143	1.143	1.143	1.143	1.143	1.143	-----
Flaxseed:														
Consumption (crushings)..... thous. of short tons..	62.9	60.6	63.8	46.6	52.8	31.6	46.8	37.9	54.8	81.7	83.0	84.7	48.5	-----
Stocks (at oil mills), end of month..... do.....	147.5	108.6	79.3	60.6	28.1	13.7	58.6	48.7	70.0	67.7	93.4	98.4	82.3	-----
Price, wholesale (No. 1; Minneapolis)..... dol. per bu.....	2.97	3.00	2.99	2.97	2.99	3.01	3.03	3.01	2.97	3.28	3.42	3.68	3.85	3.58
Linseed oil:														
Production, crude (raw)..... mil. of lb.....	45.5	43.7	45.5	33.4	37.3	22.4	33.5	26.8	39.3	58.9	59.0	60.2	34.8	-----
Consumption in end products..... do.....	124.7	26.9	29.9	32.6	37.8	40.8	39.0	36.1	38.8	33.0	30.5	30.5	23.8	-----
Stocks, crude and refined (factory and warehouse), end of month..... mil. of lb.....	131.4	150.4	141.3	152.6	132.7	121.9	97.4	92.9	105.0	121.6	134.7	142.8	142.8	-----
Price, wholesale (Minneapolis)..... dol. per lb.....	1.130	1.129	1.126	1.128	1.126	1.125	1.125	1.125	1.125	1.127	1.133	1.139	1.145	-----
Soybeans:														
Consumption (crushings)..... thous. of short tons..	1,005.9	1,033.3	1,100.6	1,019.0	1,080.3	1,037.5	1,091.6	994.7	957.4	888.8	823.8	1,060.2	1,073.8	-----
Stocks (at oil mills), end of month..... do.....	3,231.1	2,958.3	2,829.3	2,593.5	2,219.8	1,846.3	1,520.2	1,346.5	1,090.8	501.9	750.5	2,367.8	3,202.7	-----
Soybean cake and meal:														
Production..... mil. of lb.....	1,577.9	1,636.4	1,745.2	1,575.4	1,677.4	1,596.2	1,685.0	1,540.4	1,491.4	1,395.4	1,270.6	1,618.4	1,642.4	-----
Stocks (at oil mills), end of month..... do.....	162.6	110.6	136.4	169.4	186.6	200.4	299.2	306.4	232.8	193.0	108.2	145.2	151.2	-----
Soybean oil:														
Production:														
Crude..... do.....	351.2	359.9	385.5	355.3	380.8	365.6	385.5	355.2	344.1	318.6	296.9	391.2	389.9	-----
Refined σ do.....	294.0	312.9	308.8	301.9	303.8	321.7	272.9	307.9	257.7	283.1	236.8	272.9	265.4	-----
Consumption in end products..... do.....	1278.7	275.9	276.8	286.0	282.9	278.7	308.9	255.1	268.5	258.9	266.6	253.0	253.0	-----
Stocks, crude and refined (factory and warehouse), end of month..... mil. of lb.....	1324.0	380.4	455.2	476.0	512.6	512.6	472.9	464.4	386.6	298.3	321.4	419.7	419.7	-----
Price, wholesale (refined; N.Y.)..... dol. per lb.....	2.135	1.133	1.128	1.119	1.119	1.119	1.119	1.119	1.119	1.119	1.119	1.119	1.119	-----
TOBACCO														
Leaf:														
Production (crop estimate)..... mil. of lb.....	3,1736	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1,800
Stocks, dealers' and manufacturers', end of quarter, total..... mil. of lb.....	4,977	-----	-----	-----	4,841	-----	-----	4,449	-----	4,583	-----	-----	-----	-----
Exports, including scrap and stems..... thous. of lb.....	54,713	48,889	27,470	17,019	33,219	24,180	24,951	25,777	23,562	38,865	93,654	50,144	49,748	-----
Imports, including scrap and stems..... do.....	11,609	10,659	13,624	11,804	12,883	11,429	13,306	12,671	13,481	13,324	11,698	14,140	12,719	-----
Manufactured products:														
Production, manufactured tobacco, total..... do.....	13,455	13,465	14,951	13,855	14,542	15,381	14,180	15,368	14,094	14,701	15,397	15,643	14,175	-----
Chewing, plug, and twist..... do.....	5,394	5,255	5,919	5,433	5,404	5,712	5,487	6,041	6,065	5,484	5,689	5,869	5,610	-----
Smoking..... do.....	5,481	5,274	6,083	5,647	6,143	6,758	6,003	6,442	5,896	6,255	6,600	6,662	5,677	-----
Snuff..... do.....	2,580	2,936	2,949	2,775	2,995	2,912	2,689	2,885	2,133	2,963	3,108	3,113	2,888	-----
Consumption (withdrawals):														
Cigarettes (small):														
Tax-free..... millions.....	2,657	2,711	2,636	2,674	2,783	3,216	2,974	3,240	3,514	3,003	3,470	2,403	2,853	-----
Tax-paid..... do.....	34,820	33,953	36,242	34,614	35,493	38,097	37,252	38,413	39,908	40,926	39,165	43,060	36,190	-----
Cigars (large), tax-paid..... thousands.....	618,165	402,108	441,969	453,367	511,721	525,850	618,105	650,072	514,704	529,159	552,708	566,419	663,231	-----
Manufactured tobacco and snuff, tax-paid..... thousands.....	13,207	13,472	14,526	13,518	14,325	15,044	14,080	15,227	13,148	14,502	14,788	15,157	14,093	-----
Exports, cigarettes..... millions.....	1,525	1,297	1,350	1,428	1,478	1,600	1,621	1,598	1,938	2,042	2,253	1,038	1,567	-----

LEATHER AND PRODUCTS

HIDES AND SKINS														
Exports:														
Value, total σ thous. of dol.....	5,080	3,997	3,882	4,142	5,019	3,946	7,229	5,427	5,608	5,253	4,834	6,104	6,939	-----
Calf and kip skins..... thous. of skins.....	224	146	165	119	177	150	225	174	137	141	126	182	187	-----
Cattle hides..... thous. of hides.....	451	389	341	380	390	323	459	285	326	282	267	326	466	-----
Imports:														
Value, total σ thous. of dol.....	4,036	5,186	6,381	5,468	9,690	8,872	7,916	9,034	7,352	5,604	9,235	6,372	5,896	-----
Sheep and lamb skins..... thous. of pieces.....	1,442	1,433	1,905	2,332	6,364	4,364	3,323	3,943	2,397	1,336	4,591	1,339	1,326	-----
Goat and kid skins..... do.....	1,474	2,150	2,576	1,958	2,243	2,217	2,358	2,027	2,295	1,938	2,017	2,130	1,871	-----
Prices, wholesale (f.o.b. shipping point):														
Calfskins, packed, heavy, 9 1/2 lb..... dol. per lb.....	.550	.650	.650	.675	.675	.750	.875	.700	.725	.725	.650	.550	.425	-----
Hides, steer, heavy, native, over 53 lb..... do.....	.133	.118	.123	.133	.183	.253	.203	.243	.243	.238	.228	.193	.130	-----
LEATHER														
Production:														
Calf and whole kip..... thous. of skins.....	644	727	689	626	597	665	561	532	416	515	492	497	-----	-----
Cattle hide and side kip..... thous. of hides and kips.....	2,044	2,162	2,153	2,046	2,095	2,088	2,034	1,921	1,598	1,873	1,795	1,912	-----	-----
Goat and kid..... thous. of skins.....	1,525	1,768	1,973	1,747	1,894	1,973	2,032	2,139	1,877	1,739	1,792	1,894	-----	-----
Sheep and lamb..... do.....	2,419	2,379	2,400	2,396	2,396	2,524	2,865	2,601	2,262	3,123	2,674	2,601	-----	-----
Exports:														
Glove and garment leather..... thous. of sq. ft.....	1,532	1,126	1,342	1,234	1,629	2,097	2,470	2,124	1,250	1,758	1,713	1,794	1,624	-----
Upper and lining leather..... do.....	3,982	2,767	2,988	2,633	2,339	2,849	3,793	2,826	2,387	2,377	2,566	3,563	3,408	-----
Prices, wholesale:														
Sole, bends, light, f.o.b. tannery..... dol. per lb.....	.640	.657	.657	.697	.710	1.010	.945	.947	.953	.943	.943	.900	.800	-----
Upper, chrome calf, B and C grades, f.o.b. tannery..... dol. per sq. ft.....	1.218	1.308	1.308	1.308	1.345	1.403	1.478	1.425	1.385	1.385	1.368	1.292	1.198	-----

* Revised. * Preliminary.

1 Beginning December 1958 includes amounts for hydrogenated fats (vegetable and animal) and other fats and oils "in process." Strictly comparable data for earlier months are not available. 2 Beginning August 1959, price is quoted on carlot basis; not comparable with previously published data through July 1959 which are on l.c.l. basis. 3 Revised estimate of 1958 crop.

4 December 1 estimate of 1959 crop.

5 Production of refined oils covers only once-refined (alkali refined).

*New series; data prior to August 1958 are available from reports of the compiling agency (Bureau of the Census)

7 Includes data for items not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
LEATHER AND PRODUCTS—Continued														
LEATHER MANUFACTURES														
Shoes and slippers:														
Production, total.....thous. of pairs..	45,015	48,216	53,333	54,258	57,547	56,048	51,444	53,428	51,354	54,672	53,437	52,378	45,800	-----
Shoes, sandals, and play shoes, except athletic, total.....thous. of pairs..	37,153	43,272	49,472	48,948	51,476	49,044	44,737	46,375	44,344	46,059	43,947	42,991	37,606	-----
By kinds:														
Men's.....do.....	8,220	9,150	9,675	9,580	10,425	10,523	9,498	9,305	8,325	9,142	9,235	9,053	8,071	-----
Youths' and boys'.....do.....	1,703	1,990	2,187	2,233	2,318	2,195	2,110	2,158	2,451	2,284	2,213	2,032	1,766	-----
Women's.....do.....	18,846	22,269	26,229	26,269	27,797	26,875	24,161	25,535	24,655	25,264	23,394	22,686	19,619	-----
Misses' and children's.....do.....	5,500	6,420	7,670	7,321	7,398	6,239	5,902	6,395	6,307	6,370	6,092	6,000	5,243	-----
Infants' and babies'.....do.....	2,884	3,443	3,711	3,545	3,538	3,212	3,066	2,982	2,546	2,999	3,013	3,220	2,907	-----
Slippers for housewear.....do.....	6,898	3,957	3,073	4,397	4,925	5,786	5,519	5,796	5,889	7,341	8,278	8,230	7,143	-----
Athletic.....do.....	443	482	475	534	631	635	665	698	592	653	669	615	551	-----
Other footwear.....do.....	521	505	313	379	515	583	523	559	619	543	543	542	500	-----
Exports.....do.....	244	162	186	256	292	285	255	215	214	233	248	270	268	-----
Prices, wholesale, f.o.b. factory:														
Men's and boys' oxfords, dress, cattle hide upper, Goodyear welt, 1947-49=100.....	124.4	124.4	124.4	124.4	124.6	128.7	128.7	128.7	129.5	134.4	134.4	137.4	137.4	-----
Women's oxfords, elk side upper, Goodyear welt, 1947-49=100.....	134.8	134.8	134.8	134.8	134.8	138.8	142.7	142.7	142.7	150.6	146.7	146.7	146.7	-----
Women's pumps, low-medium quality.....do.....	119.5	120.2	120.2	120.2	120.2	130.4	132.0	132.0	132.0	132.0	132.0	132.0	132.0	-----

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES													
National Lumber Manufacturers Association:													
Production, total.....mil. bd. ft.....	2,731	2,716	2,650	2,642	2,964	3,121	3,163	3,216	3,136	3,171	3,324	3,304	2,892
Hardwoods.....do.....	599	528	546	554	597	603	639	599	623	643	635	633	593
Softwoods.....do.....	2,132	2,188	2,104	2,088	2,367	2,518	2,524	2,617	2,513	2,528	2,689	2,671	2,299
Shipments, total.....do.....	2,600	2,668	2,662	2,682	3,111	3,271	3,221	3,217	3,146	3,137	3,119	3,145	2,639
Hardwoods.....do.....	611	526	546	585	591	599	593	558	538	607	566	627	561
Softwoods.....do.....	2,049	2,142	2,116	2,097	2,520	2,672	2,628	2,659	2,608	2,530	2,553	2,518	2,075
Stocks (gross), mill, end of month, total.....do.....	9,096	9,144	9,132	9,091	8,945	8,846	8,779	8,778	8,782	8,816	9,022	9,212	9,465
Hardwoods.....do.....	3,529	3,531	3,531	3,500	3,506	3,510	3,555	3,597	3,682	3,717	3,787	3,793	3,822
Softwoods.....do.....	5,567	5,613	5,601	5,591	5,439	5,336	5,223	5,181	5,100	5,099	5,235	5,419	5,643
Exports, total sawmill products.....M bd. ft.....	56,648	56,670	48,454	45,213	86,748	52,812	59,320	65,969	66,833	70,181	70,067	70,934	68,081
Imports, total sawmill products.....do.....	312,828	309,872	257,384	258,844	333,370	337,937	357,910	490,723	447,255	373,098	315,658	318,744	312,434
SOFTWOODS													
Douglas fir:													
Orders, new.....mil. bd. ft.....	570	742	696	603	709	779	791	636	775	671	654	647	630
Orders, unfilled, end of month.....do.....	512	600	660	681	662	678	735	579	658	633	587	554	571
Production.....do.....	619	631	641	588	706	729	717	760	671	667	739	731	680
Shipments.....do.....	577	654	636	582	729	763	734	792	695	696	699	680	613
Stocks (gross), mill, end of month.....do.....	900	877	882	887	865	882	857	826	812	786	826	905	971
Exports, total sawmill products.....M bd. ft.....	17,152	21,673	20,731	16,574	23,724	21,723	20,377	28,196	20,361	24,146	30,415	29,728	26,449
Sawed timber.....do.....	7,430	9,254	10,197	7,437	14,191	9,561	12,007	17,510	11,164	13,190	17,965	15,390	14,194
Boards, planks, scantlings, etc.....do.....	9,722	12,419	10,534	9,137	9,533	12,162	8,370	10,686	9,197	10,956	12,450	14,338	12,255
Prices, wholesale:													
Dimension, construction, dried, 2" x 4", R. L. dol. per M bd. ft.....	79.072	78.659	79.907	82.279	84.668	86.032	87.698	89.825	89.576	89.501	88.637	87.100	82.283
Flooring, C and better, F. G., 1" x 4", R. L. dol. per M bd. ft.....	121.002	121.002	121.072	123.808	127.212	127.720	127.988	129.959	130.103	131.112	131.879	132.055	132.491
Southern pine:													
Orders, new.....mil. bd. ft.....	570	506	566	577	702	715	702	680	695	669	655	630	510
Orders, unfilled, end of month.....do.....	194	173	188	219	248	255	281	278	261	277	267	239	194
Production.....do.....	587	582	584	554	636	661	646	642	675	614	667	690	606
Shipments.....do.....	583	527	551	546	673	708	676	683	712	653	665	667	546
Stocks (gross), mill and concentration yards, end of month.....mil. bd. ft.....	1,769	1,824	1,857	1,865	1,828	1,781	1,751	1,710	1,675	1,634	1,636	1,659	1,719
Exports, total sawmill products.....M bd. ft.....	5,676	6,845	5,103	4,855	5,950	5,917	7,500	5,756	8,457	6,520	7,721	5,055	7,092
Sawed timber.....do.....	1,211	974	1,129	1,002	1,241	1,033	1,932	739	1,639	1,074	1,301	1,154	1,315
Boards, planks, scantlings, etc.....do.....	4,465	5,871	3,974	3,853	4,709	4,884	5,568	5,017	6,818	5,446	6,420	3,901	5,777
Prices, wholesale, composite:													
Boards, No. 2 and better, 1" x 6", R. L. dol. per M bd. ft.....	78.574	78.181	78.239	78.184	78.688	79.806	80.296	80.768	81.074	81.626	82.331	82.461	82.255
Flooring, B and better, F. G., 1" x 4", S. L. dol. per M bd. ft.....	137.656	136.752	137.128	136.902	137.279	138.486	137.928	138.009	138.254	139.512	140.158	140.158	140.158
Western pine:													
Orders, new.....mil. bd. ft.....	546	747	657	651	775	776	805	748	817	762	812	806	587
Orders, unfilled, end of month.....do.....	346	439	483	488	527	490	468	426	414	357	343	336	308
Production.....do.....	612	653	555	617	658	752	787	825	825	886	907	874	688
Shipments.....do.....	578	654	613	645	736	814	827	790	829	818	826	813	616
Stocks (gross), mill, end of month.....do.....	2,010	2,009	1,951	1,923	1,845	1,783	1,743	1,778	1,774	1,842	1,923	1,984	2,056
Price, wholesale, Ponderosa, boards, No. 3 common, 1" x 8".....dol. per M bd. ft.....	71.070	70.790	74.940	73.470	75.970	80.290	82.460	83.540	82.310	81.030	79.100	76.650	75.646
HARDWOOD FLOORING AND PLYWOOD													
Flooring:													
Maple, beech, and birch:													
Orders, new.....M bd. ft.....	3,725	3,400	3,600	3,050	3,500	4,125	3,850	4,200	3,800	3,800	2,750	2,925	2,500
Orders, unfilled, end of month.....do.....	11,675	13,100	12,725	12,800	13,325	13,150	13,275	12,900	12,950	12,350	11,700	11,225	10,800
Production.....do.....	3,250	3,400	3,150	3,500	3,650	3,500	3,500	3,050	3,050	3,250	3,675	3,550	2,850
Shipments.....do.....	3,175	2,500	2,750	3,000	3,175	3,950	3,425	4,300	3,750	3,850	3,350	3,150	2,900
Stocks (gross), mill, end of month.....do.....	9,900	10,850	11,225	11,400	11,675	11,600	11,580	10,225	9,625	8,950	9,500	9,675	9,700
Oak:													
Orders, new.....do.....	59,230	56,877	97,920	95,050	92,261	91,028	79,421	76,281	76,880	79,379	76,276	80,262	65,439
Orders, unfilled, end of month.....do.....	35,596	33,271	54,134	72,518	77,913	80,928	74,152	62,506	55,819	51,417	45,977	42,067	36,062
Production.....do.....	71,184	70,641	75,119	70,769	77,302	85,913	84,994	89,322	90,003	86,499	88,671	90,435	77,529
Shipments.....do.....	66,745	61,194	74,853	76,666	82,964	89,343	86,197	89,274	85,582	85,596	87,220	84,172	69,615
Stocks (gross), mill, end of month.....do.....	79,370	88,261	84,693	77,062	70,029	64,889	63,686	63,734	65,454	66,357	67,048	72,602	77,945
Plywood (except container and packaging), qtrly. total:													
Shipments (market).....M sq. ft., surface measure.....	228,249	-----	-----	-----	235,882	-----	-----	241,550	-----	-----	224,260	-----	-----

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber
METALS AND MANUFACTURES														
IRON AND STEEL														
Foreign trade:														
Iron and steel products (excluding advanced manu- factures and ferroalloys):														
Exports, total.....thous. of short tons..	485	334	403	457	489	504	609	631	683	621	488	478	573	-----
Steel mill products*.....do.....	239	170	161	168	178	178	166	191	157	51	47	37	61	-----
Scrap.....do.....	224	140	219	266	286	300	419	408	497	552	427	426	499	-----
Imports, total.....do.....	248	296	254	268	320	423	506	519	570	449	449	443	651	-----
Steel mill products*.....do.....	175	231	229	241	287	359	385	410	430	324	366	362	460	-----
Scrap.....do.....	39	21	14	18	20	19	31	31	24	31	12	14	41	-----
Iron and Steel Scrap														
Production and receipts, total.....thous. of short tons..	5,669	5,867	5,752	6,176	7,539	7,476	7,349	7,053	P ¹ 1,144	-----	-----	-----	-----	-----
Home scrap produced.....do.....	3,151	3,382	3,517	3,640	4,334	4,390	4,393	4,330	P ¹ 517	-----	-----	-----	-----	-----
Purchased scrap received (net).....do.....	2,518	2,485	2,236	2,536	3,205	3,087	2,957	2,724	P ¹ 626	-----	-----	-----	-----	-----
Consumption, total.....do.....	5,380	5,571	6,020	6,337	7,479	7,442	7,440	7,081	P ¹ 1,127	-----	-----	-----	-----	-----
Stocks, consumers', end of month.....do.....	9,300	9,594	9,331	9,181	9,232	9,269	9,183	9,200	P ¹ 1,318	-----	-----	-----	-----	-----
Ore														
Iron ore (operations in all U.S. districts):														
Mine production.....thous. of long tons..	3,978	3,042	3,337	3,665	3,868	6,166	12,170	12,371	5,723	645	829	782	-----	-----
Shipments from mines.....do.....	5,560	1,474	1,552	1,493	1,690	4,687	13,743	14,301	7,118	762	727	562	-----	-----
Imports.....do.....	2,138	1,882	1,970	1,482	1,874	1,941	3,302	4,124	3,188	3,182	3,802	3,899	3,815	-----
U.S. and foreign ores and ore agglomerates:														
Receipts at iron and steel plants.....do.....	9,324	3,948	3,164	3,046	3,543	5,852	16,049	17,763	-----	-----	-----	-----	-----	-----
Consumption at iron and steel plants.....do.....	9,262	9,588	9,828	9,699	11,512	11,540	11,848	11,131	-----	-----	-----	-----	-----	-----
Exports, incl. reexports.....do.....	157	35	47	43	54	24	436	456	1,020	260	39	96	372	-----
Stocks, total, end of month.....do.....	77,151	73,347	68,134	63,621	56,800	51,580	54,685	59,535	-----	-----	-----	-----	-----	-----
At mines.....do.....	5,935	7,505	9,063	11,448	13,629	15,117	13,565	11,646	10,147	10,362	10,461	11,155	-----	-----
At furnace yards.....do.....	65,904	60,265	53,601	46,944	38,602	32,914	37,115	43,746	-----	-----	-----	-----	-----	-----
At U.S. docks.....do.....	5,312	5,577	5,470	5,229	4,569	3,549	4,005	4,143	-----	-----	-----	-----	-----	-----
Manganese (manganese content), general imports† thous. of long tons..	90	72	107	73	80	129	94	100	82	37	87	71	100	-----
Pig Iron and Iron Manufactures														
Pig iron:														
Production (excl. blast furnace prod. of ferroalloys) thous. of short tons..	5,907	6,025	6,212	6,147	7,462	7,338	7,684	7,232	r 3,544	4 948	4 949	4 1,018	4,199	-----
Consumption.....do.....	5,813	5,958	6,283	6,303	7,614	7,451	7,692	7,376	P ¹ 390	-----	-----	-----	-----	-----
Stocks (consumers' and suppliers'), end of month thous. of short tons..	3,882	3,964	3,895	3,692	3,553	3,467	3,492	3,432	P ¹ 865	-----	-----	-----	-----	-----
Prices:														
Composite.....dol. per long ton..	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95
Basic (furnace).....do.....	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	P 66.00
Foundry, No. 2, Northern.....do.....	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	P 66.50
Castings, gray iron:														
Orders, unfilled, for sale, end of month thous. of short tons..	602	608	687	767	847	892	885	837	898	873	883	887	-----	-----
Shipments, total.....do.....	958	998	1,002	1,037	1,206	1,246	1,236	1,252	943	744	850	872	-----	-----
For sale.....do.....	505	509	517	539	666	689	685	717	533	507	528	520	-----	-----
Castings, malleable iron:														
Orders, unfilled, for sale, end of month thous. of short tons..	67	66	77	90	96	103	100	95	75	86	82	85	-----	-----
Shipments, total.....do.....	63	68	73	75	84	91	83	85	69	65	76	76	-----	-----
For sale.....do.....	35	40	44	42	50	54	50	51	43	40	46	49	-----	-----
Steel, Crude and Semimanufactures														
Steel ingots and steel for castings:														
Production.....thous. of short tons..	8,569	8,711	9,317	9,603	11,568	11,282	11,601	10,908	r 5,232	1,439	1,535	1,705	r 7,265	P 11,980
Percent of capacity σ.....do.....	74	73	74	85	92	93	93	90	42	12	13	14	60	96
Index.....1947-49=100..	124.5	122.4	131.0	149.5	162.6	163.9	163.1	158.4	73.5	20.2	22.3	24.0	r 105.6	168.4
Steel castings:														
Shipments, total.....thous. of short tons..	85	104	105	110	131	134	135	144	107	98	100	106	-----	-----
For sale, total.....do.....	66	81	83	86	104	105	106	112	84	79	80	85	-----	-----
Steel forgings (for sale):														
Orders, unfilled, end of month.....do.....	306.5	313.1	353.3	392.0	396.1	397.7	393.5	374.6	376.5	376.2	373.8	373.3	-----	-----
Shipments, total.....do.....	89.0	112.5	112.9	112.7	128.8	135.7	141.8	140.0	102.9	97.9	103.4	97.3	-----	-----
Drop and upset.....do.....	70.0	91.6	90.7	91.5	104.1	105.7	104.6	108.1	80.6	77.5	80.0	74.3	-----	-----
Prices:														
Composite, finished steel (carbon).....dol. per lb..	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698
Steel billets, rerolling, carbon, f.o.b. mill dol. per short ton..	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	P 95.00	-----
Structural shapes (carbon), f.o.b. mill.....dol. per lb..	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	P .0617	-----
Steel scrap, No. 1 heavy melting:														
Composite (5 markets) \$.....dol. per long ton..	41.67	39.81	40.31	41.86	41.33	35.16	33.41	35.67	38.48	37.63	39.17	42.04	P 44.48	-----
Pittsburgh district.....do.....	43.00	42.00	43.00	43.00	44.00	37.00	35.00	36.00	40.00	38.00	38.00	41.00	P 46.00	-----
Steel, Manufactured Products														
Barrels and drums, steel, heavy types (for sale):														
Orders, unfilled, end of month.....thousands..	1,502	1,491	1,629	1,648	2,068	2,546	2,575	1,983	1,974	1,934	r 1,884	2,120	-----	-----
Shipments.....do.....	1,658	1,882	1,803	1,809	2,017	2,157	2,523	2,848	2,026	1,684	r 1,484	1,286	-----	-----
Cans, metal, shipments (in terms of steel consumed), total for sale and own use.....thous. of short tons..	316	289	314	304	341	380	400	445	502	615	642	382	295	-----
Food.....do.....	184	153	180	174	185	219	219	251	302	423	412	234	169	-----
Shipments for sale.....do.....	273	244	263	256	287	330	346	385	451	546	577	327	256	-----
Closures (for glass containers), production.....millions..	1,322	1,279	1,426	1,437	1,576	1,691	1,606	1,787	1,621	1,444	1,519	1,536	-----	-----
Crowns, production.....thousand gross..	22,354	18,294	24,026	24,633	26,612	28,987	30,369	34,263	31,160	29,899	29,088	23,434	-----	-----
Steel products, net shipments:														
Total (all grades).....thous. of short tons..	5,187	5,512	6,186	6,524	8,118	8,603	8,754	9,700	4,131	1,339	1,283	1,419	4,842	-----
Semifinished products.....do.....	246	248	248	270	344	346	357	386	132	-----	-----	-----	253	-----
Structural shapes (heavy), steel piling.....do.....	352	387	360	410	554	568	593	657	277	-----	-----	-----	315	-----
Plates.....do.....	452	500	509	558	651	694	701	788	418	-----	-----	-----	434	-----
Rails and accessories.....do.....	58	69	56	123	167	160	192	192	75	-----	-----	-----	47	-----

* Revised. † Preliminary. ‡ Independent iron and steel foundries only. § Not entirely comparable with composite through 1958; see note marked "§". ¶ Nominal.

• Including blast furnace production of ferroalloys.

* New series (from Bureau of the Census); data for January-July 1958 are shown in October 1959 SURVEY (bottom p. S-32).

† Scattered revisions for January 1957-July 1958 are available upon request.

σ For 1959, percent of capacity is calculated on annual capacity as of January 1, 1959, of 147,433,670 tons of steel; for 1958, as of January 1, 1958 (140,742,570 tons).

§ Represents the weighted average of consumers' buying prices (including brokerage), delivered, at following markets: Pittsburgh district, Chicago, Philadelphia, Birmingham, Los Angeles (through 1958 only), San Francisco (beginning 1959).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber
METALS AND MANUFACTURES—Continued														
IRON AND STEEL—Continued														
Steel, Manufactured Products—Continued														
Steel products, net shipments—Continued														
Bars and tool steel, total.....thous. of short tons.....	821	839	888	938	1,211	1,282	1,337	1,518	606				759	
Reinforcing.....do.....	559	579	623	656	825	845	890	969	368				502	
Cold finished.....do.....	152	143	134	141	217	254	256	346	142				163	
Pipe and tubing.....do.....	102	110	123	133	159	172	181	191	88				86	
Wire and wire products.....do.....	533	527	679	706	930	1,113	1,141	1,261	554				510	
Tin mill products.....do.....	251	237	268	279	362	403	429	491	192				233	
Sheets and strip (incl. electrical), total.....do.....	157	200	498	526	714	821	830	818	314				349	
Hot rolled.....do.....	2,317	2,506	2,648	2,714	3,185	3,215	3,174	3,590	1,563				1,943	
Cold rolled.....do.....	653	694	731	784	928	956	947	1,154	459				575	
Fabricated structural steel:	1,132	1,253	1,339	1,330	1,557	1,524	1,496	1,607	718				924	
Orders, new (net).....thous. of short tons.....	243	197	236	294	255	295	242	291	259	197	284	244	260	
Shipments.....do.....	271	267	224	216	240	291	294	365	239	220	183	195	181	
Backlog, end of month.....do.....	1,839	1,809	1,794	1,864	1,873	1,922	1,768	1,717	1,679	1,772	1,871	1,891	2,068	
NONFERROUS METALS AND PRODUCTS														
Aluminum:														
Production, primary, domestic.....thous. of short tons.....	141.0	152.3	156.7	142.1	157.2	155.2	163.9	167.3	179.2	172.8	168.2	173.7	153.7	
Estimated recovery from scrap.....do.....	26.7	31.0	30.0	29.1	32.0	34.6	33.1	34.4	31.3	30.2	30.8			
Imports (general):														
Metal and alloys, crude.....do.....	18.8	25.3	12.7	9.7	14.2	14.0	22.8	30.5	30.8	31.4	14.8	18.5	15.8	
Plates, sheets, etc.....do.....	2.9	3.5	3.5	3.6	4.4	3.7	4.3	4.5	5.0	4.6	4.2	3.7	4.4	
Stocks, primary (at reduction plants), end of month.....thous. of short tons.....	138.5	146.1	175.1	183.8	159.2	131.5	112.7	88.6	80.4	94.0	109.1	131.1	132.8	
Price, primary ingot, 99.5%+.....dol. per lb.....	.2880	.2680	.2680	.2680	.2680	.2680	.2680	.2680	.2680	.2680	.2680	.2680	.2680	.2735
Aluminum shipments:														
Mill products and pig and ingot (net).....mil. of lb.....	302.5	333.0	359.8	331.6	385.9	423.2	452.1	523.1	509.4	314.2	389.8	417.8		
Mill products, total.....do.....	216.3	235.4	233.3	231.8	271.6	294.9	320.8	341.4	373.1	247.5	262.7	286.8		
Plate and sheet.....do.....	114.5	121.7	122.7	122.7	150.8	156.4	170.2	182.6	195.4	120.5	130.7	144.2		
Castings.....do.....	59.8	64.2	68.9	68.4	73.4	73.0	68.3	66.5	56.9	55.9	65.2	67.6		
Copper:														
Production:														
Mine, recoverable copper.....thous. of short tons.....	94.4	95.3	97.1	87.9	98.2	100.7	101.4	94.2	87.4	54.4	26.6	29.9	25.9	
Refinery, primary.....do.....	126.8	138.6	128.0	120.6	131.8	130.2	124.6	128.7	125.7		28.1	32.7	30.2	
From domestic ores.....do.....	99.6	108.3	102.0	95.7	101.4	102.9	98.9	101.4	94.2		12.9	13.6	12.2	
From foreign ores.....do.....	27.2	30.2	26.0	24.9	30.4	27.3	25.8	27.3	31.5		15.2	19.1	17.9	
Secondary, recovered as refined.....do.....	20.3	17.1	21.3	21.0	22.7	26.2	22.6	21.7	19.9		16.0	17.3	14.4	
Imports (general):														
Refined, unrefined, scrap.....do.....	47.8	40.8	43.9	31.3	37.2	31.5	35.8	60.3	44.8	38.4	76.7	44.9	68.8	
Refined.....do.....	11.1	4.5	2.9	3.5	3.8	5.0	11.8	19.3	10.7	12.9	40.3	19.8	43.7	
Exports:														
Refined, scrap, brass and bronze ingots.....do.....	49.6	52.3	27.9	25.0	23.0	24.2	19.2	16.0	13.7	18.8	11.7	6.0	4.8	
Refined.....do.....	44.5	45.6	22.2	20.8	19.4	20.6	15.3	12.6	11.4	16.6	9.0	4.4	2.3	
Consumption, refined (by mills, etc.).....do.....	122.0	127.0	126.1	126.1	138.8	147.2	139.9	146.8	88.3	117.1	129.1	116.0	102.0	
Stocks, refined, end of month, total.....do.....	189.1	181.8	181.8	183.5	181.4	169.2	187.8	181.7	229.7	194.8	171.0	133.0	129.0	
Fabricators'.....do.....	118.2	126.7	126.7	124.6	123.2	120.2	125.3	139.7	177.8	158.7	130.0	87.0	81.0	
Price, bars, electrolytic (N.Y.).....dol. per lb.....	.2867	.2858	.2864	.2962	.3103	.3130	.3116	.3110	.3008	.2989	.3102	.3258	.3406	.3372
Copper-base mill and foundry products, shipments (quarterly):														
Brass mill products.....mil. of lb.....	533				575			578			554			
Copper wire mill products.....do.....	398				405			412			381			
Brass and bronze foundry products.....do.....	225				240			262			225			
Lead:														
Production:														
Mine, recoverable lead.....thous. of short tons.....	21.4	22.7	23.4	21.4	21.0	21.2	20.1	21.4	19.5	21.6	20.4	21.0		
Secondary, estimated recoverable.....do.....	30.2	32.3	33.8	31.8	29.4	31.7	31.3	30.5	30.5	21.0	31.0	33.3		
Imports (general), ore, metal.....do.....	34.8	51.1	34.7	24.3	54.9	33.6	40.7	38.4	35.3	25.1	33.1	24.9	33.7	
Consumption, total.....do.....	84.4	84.6	88.4	84.2	85.1	91.3	96.2	95.8	89.6	90.0	93.9	98.4		
Stocks, end of month:														
Producers', ore, base bullion, and in process (ABMS).....thous. of short tons.....	94.0	101.6	104.8	96.9	103.6	97.8	88.2	89.9	89.6	83.9	100.0	99.0	101.3	
Refiners' (primary), refined and antimonial.....thous. of short tons.....	178.6	197.7	208.2	214.3	209.8	197.0	170.9	132.6	142.0	128.2	121.2	119.4		
Consumers'.....do.....	118.3	116.0	118.1	114.6	123.4	124.0	132.5	153.9	154.9	153.0	147.3	133.3		
Scrap (lead-base, purchased), all consumers.....do.....	46.4	54.7	49.2	40.3	37.4	34.8	37.1	41.8	45.5	46.1	49.0	50.4		
Price, pig, desilverized (N.Y.).....dol. per lb.....	.1300	.1300	.1267	.1156	.1141	.1119	.1190	.1200	.1200	.1229	.1300	.1300	.1300	.1252
Tin:														
Imports (for consumption):														
Ore.....long tons.....	74	94	3,416	48	54	18	37	3,783		61	2,454	334	430	
Bars, pigs, etc.....do.....	3,001	4,227	2,989	4,374	4,662	4,214	3,845	4,984	2,547	2,399	3,876	3,500	2,938	
Estimated recovery from scrap, total.....do.....	1,800	1,850	1,950	1,880	1,955	2,150	2,010	1,980	1,745	1,930	1,865			
As metal.....do.....	265	330	260	235	255	275	255	315	250	285	270			
Consumption, pig, total.....do.....	5,630	6,135	6,800	6,785	7,510	7,755	7,455	7,935	5,600	4,760	4,825	4,920		
Primary.....do.....	3,650	4,115	4,490	4,245	4,700	4,880	4,995	4,995	3,210	2,105	2,150	2,270		
Exports, incl. reexports (metal).....do.....	69	205	112	103	153	110	31	155	54	106	129	167	159	
Stocks, pig (industrial), end of month.....do.....	20,065	21,444	21,160	22,425	21,755	21,700	20,950	22,645	22,995	23,060	25,475	25,530		
Price, pig, Straits (N.Y.), prompt.....dol. per lb.....	.9896	.9897	.9935	1.0271	1.0303	1.0250	1.0304	1.0415	1.0231	1.0233	1.0243	1.0220	1.0096	.9913
Zinc:														
Mine production, recoverable zinc.....thous. of short tons.....	33.3	35.8	35.4	35.7	36.4	37.7	37.7	35.9	31.4	30.6	28.6	30.6		
Imports (general):														
Ores and concentrates.....do.....	33.0	48.1	50.2	51.2	36.9	49.0	41.9	45.8	47.4	34.6	32.4	38.9	37.8	
Metal (slab, blocks).....do.....	12.8	18.7	15.0	6.8	16.0	6.5	17.2	17.7	17.1	9.1	13.3	16.8	11.0	
Consumption (recoverable zinc content):														
Ores.....do.....	8.0	8.8	8.2	7.4	8.3	8.2	8.8	8.4	8.7	7.9	8.8	8.8		
Scrap, all types.....do.....	20.4	19.4	17.9	17.6	21.5	22.8	22.1	22.0	15.3	15.8	20.6	19.6		
Slab zinc:														
Production (primary smelter), from domestic and foreign ores.....thous. of short tons.....	61.1	71.1	71.3	65.9	74.8	71.0	71.9	70.5	68.5	65.9	58.3	61.1		
Secondary (refined) production, total.....do.....	4.1	4.4	5.1	5.3	5.2	5.4	5.6	5.0	4.6	3.9	3.9	2.9		
Consumption, fabricators', total.....do.....	75.2	79.0	79.5	77.0	87.4	90.1	88.1	96.0	65.4	60.5	62.5	66.9		
Exports.....do.....	(1)	.3	.2	.2	.7	.4	.1	.2	.1	.2	.3	.4	2.8	
Stocks, end of month:														
Producers', smelter (AZI).....do.....	191.7	190.2	195.8	200.5	206.1	203.9	196.0	169.4	182.0	192.0	193.0	191.3	176.2	154.4
Consumers'.....do.....	81.6	89.3	85.1	83.4	79.2	76.3	76.4	86.2	90.2	93.2	92.6	94.3		
Price, prime Western (St. Louis).....dol. per lb.....	.1137	.1150	.1150	.1142	.1100	.1100	.1100	.1100	.1100	.1100	.1133	.1213	.1250	.1250

† Revised. ‡ Preliminary. § Less than 100 short tons.

⊕ Basic metal content.

§ Data for 1958 have been adjusted to industry totals based on the expanded survey of producers introduced in January 1959. It is believed that the same general level of revision (increase of approximately 8 percent) could be applied to the 1957 estimates. Revisions for January-October 1958 (mil. lb.): 62.2; 54.3; 54.3; 48.4; 47.5; 44.0; 42.0; 48.5; 56.7; 59.6.

⊖ Includes secondary smelters' stocks of refinery shapes.

† Scattered revisions for January 1957-July 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
METALS AND MANUFACTURES—Continued														
HEATING APPARATUS, EXCEPT ELECTRIC														
Radiators and convectors, cast iron:														
Shipments..... mil. of sq. ft. of radiation..	1.8	1.3	1.4	1.4	1.7	1.8	1.1	1.4	1.6	1.7	2.3	2.3		
Stocks, end of month..... do.....	3.2	3.2	3.8	4.2	4.6	4.7	5.3	5.4	4.8	4.6	3.9	3.3		
Oil burners:△														
Shipments..... thousands.....	51.8	40.7	47.4	44.7	43.8	43.5	48.2	68.4	54.1	65.4	79.3	77.6		
Stocks, end of month..... do.....	30.8	32.4	37.7	43.4	46.3	53.2	52.2	51.9	52.7	50.8	42.7	39.9		
Stoves and ranges, domestic cooking, incl. built-ins:△														
Shipments, total..... thousands.....	181.5	189.6	158.5	162.7	181.8	175.6	170.3	183.3	156.0	186.9	222.4	208.8		
Coal and wood..... do.....	4.0	4.2	4.4	3.9	3.5	4.0	2.4	3.9	3.9	3.8	5.2	5.6		
Gas (incl. bungalow and combination)△	171.1	181.0	148.8	152.4	171.5	164.8	161.3	172.4	145.5	176.6	210.3	194.5		
Kerosene, gasoline, and fuel oil..... do.....	6.4	4.4	5.3	6.3	6.8	6.8	6.5	7.0	6.7	6.5	6.9	8.7		
Stoves, domestic heating, shipments, total△	208.2	137.1	99.5	100.7	132.1	131.1	122.1	200.7	232.5	303.8	344.5	332.7		
Coal and wood..... do.....	29.5	16.4	9.8	9.5	12.7	18.6	20.9	27.3	32.5	42.2	55.5	50.2		
Gas..... do.....	148.7	95.1	52.7	55.5	73.1	75.8	63.4	126.6	146.0	196.5	225.5	224.9		
Kerosene, gasoline, and fuel oil..... do.....	30.0	25.6	37.0	35.7	46.3	36.7	37.8	46.9	54.0	65.0	63.5	57.6		
Warm-air furnaces (forced-air and gravity air-flow), shipments, total△	120.8	95.8	89.1	86.3	95.0	97.6	100.6	119.3	126.5	151.2	170.7	172.3		
Gas..... do.....	81.1	65.8	64.1	63.5	70.3	74.6	75.7	89.4	94.9	110.8	120.9	125.5		
Oil..... do.....	30.2	22.9	22.8	21.0	22.9	21.1	23.2	26.9	28.3	35.4	43.9	41.2		
Solid fuel..... do.....	3.5	2.2	2.1	1.9	1.8	1.9	1.7	3.0	3.3	4.9	6.0	5.6		
Water heaters, gas, shipments△..... do.....	193.1	204.0	252.9	246.7	252.6	248.1	227.6	236.7	234.7	241.2	231.5	262.7		
MACHINERY AND APPARATUS														
Blowers, fans, and unit heaters, quarterly totals:														
Blowers and fans, new orders..... mil. of dol.....	29.4				34.2			40.5			36.4			
Unit-heater group, new orders..... do.....	21.2				19.9			19.9			21.9			
Foundry equipment (new), new orders, net monthly average shipments, 1947-49=100.....	83.3	137.0	127.4	237.1	166.6	154.2	157.0	125.1	110.7	134.1	131.3	140.8	131.2	
Furnaces, industrial, new orders, net:														
Electric processing..... mil. of dol.....	.8	1.6	.9	.9	.9	1.2	1.0	1.5	2.2	1.6	1.8	3.0		
Fuel-fired (except for hot rolling steel)..... do.....	3.9	1.9	2.2	1.9	3.3	6.9	2.5	3.1	6.2	5.7	1.6	5.9		
Industrial trucks (electric), shipments:														
Hand (motorized)..... number.....	426	429	361	282	426	440	361	574	579	355	433	621	561	
Rider-type..... do.....	238	385	270	206	266	295	292	384	400	273	386	400	443	
Industrial trucks and tractors (gasoline-powered), shipments..... number.....	1,407	1,501	1,472	1,429	1,897	2,155	1,760	2,040	1,916	2,161	2,226	2,520	2,462	
Machine tools (metal-cutting and metal-forming):														
New orders (net), total..... mil. of dol.....	30.70	43.90	41.05	45.40	51.55	53.20	48.70	65.40	63.40	52.20	58.85	66.65	53.70	
Domestic..... do.....	26.85	34.75	35.10	40.05	46.70	46.90	45.55	60.10	53.25	47.05	50.10	51.15	44.25	
Shipments, total..... do.....	33.65	43.95	31.30	36.05	45.75	45.00	41.00	50.05	40.60	40.30	46.15	51.50	44.15	
Domestic..... do.....	27.45	37.80	25.80	29.85	39.40	38.25	36.30	44.95	37.00	35.35	42.25	46.15	39.00	
Estimated backlog..... months.....	3.0	3.1	3.4	3.8	3.9	3.9	3.9	4.1	4.6	4.8	4.9	5.1	5.1	
Other machinery and equipment, quarterly shipments:														
Construction machinery (selected types), total:														
Tractors, tracklaying (crawler), total..... mil. of dol.....	177.4				248.4			372.6			292.4			
Tractors, wheel (contractors' off-highway)..... do.....	46.0				71.8			107.4			90.1	23.8	12.4	
Tractor shovel loaders, integral units only (wheel and tracklaying types)..... mil. of dol.....	15.7				20.5			35.3			22.7			
Farm machines and equipment (selected products), excluding tractors..... mil. of dol.....	37.4				49.6			70.1			65.3			
Tractors, wheel (excl. garden and contractors' off-highway types)..... mil. of dol.....	137.1				240.2			285.3			208.1			
Pumps (steam, power, centrifugal, and rotary), new orders..... mil. of dol.....	116.5				148.8			182.6			117.1	50.8	30.6	
Batteries (automotive replacement only), shipments thousands.....	2,262	3,041	2,672	1,791	1,376	1,437	1,593	2,118	2,556	2,728	2,889	3,069	2,793	
Household electrical appliances:														
Ranges (incl. built-ins), domestic and export sales..... thousands.....	129.1	143.9	120.8	134.6	172.6	136.1	133.4	151.4	129.2	116.6	157.2	143.4	144.0	
Refrigeration, output (seas. adj.)..... 1947-49=100.....	184	180	150	163	164	171	178	170	181	199	183	184		
Vacuum cleaners (standard type), sales billed thousands.....	293.6	317.0	242.5	271.4	346.6	317.4	257.3	276.0	221.2	268.5	305.1	330.9	290.1	
Washers, sales billed (domestic and export)..... do.....	333.0	330.5	288.5	297.8	329.7	274.4	277.9	341.9	318.1	359.8	394.1	374.1	312.8	
Radio sets, production..... do.....	1,545.6	1,525.7	1,124.7	1,125.4	1,347.6	1,040.2	1,039.6	1,430.2	829.0	1,009.4	1,981.2	1,795.7	1,346.1	
Television sets (incl. combination), prod. \$..... do.....	437.8	414.9	437.0	459.5	494.0	389.3	431.9	571.0	350.4	547.4	808.3	706.6	500.8	
Electronic tubes and semiconductors, factory sales..... mil. of dol.....	69.6	66.0	63.2	65.8	77.9	68.0	69.4	77.5	70.0	74.0	87.0	88.5	82.3	
Insulating materials and related products:														
Insulating materials, sales billed, index..... 1947-49=100.....	122	124	130	138	152	166	153	153	131	145	160			
Steel conduit (rigid), shipments..... thous. of ft.....	30,196	27,468	34,764	26,789	25,856	31,654	35,037	46,100	39,126	29,926	20,192	10,248		
Motors and generators, quarterly:														
New orders, index..... 1947-49=100.....		155			164			190						
Polymers induction motors, 1-200 hp. \$.....														
New orders, gross..... thous. of dol.....	37,637				41,089			47,367			39,628	14,470	12,843	
Billings..... do.....	35,742				38,188			46,848			39,981			
Direct current motors and generators, 1-200 hp. \$.....														
New orders, gross..... thous. of dol.....	5,657				8,271			7,751			7,222	2,315	1,961	
Billings..... do.....	6,294				5,109			6,641			6,283			

Revised. Preliminary. Data are for month shown. Represents 5-weeks' production. Revisions for September and October 1958: 122,300 and 135,100, respectively.

Beginning January 1959, industry estimates are based on revised inflating factors and are not strictly comparable with earlier data.

Includes data for built-in gas-fired oven-broiler units; shipments of cooking tops (for use with the ovens), not included in figures above, totaled 34,100 units (4-burner equivalent) in October 1959.

Revisions for gas heating stoves (January-June 1958) and warm-air furnaces (January 1957-June 1958) are available upon request.

Includes data not shown separately.

Data exclude sales of combination washer-dryer machines; such sales (including exports) totaled 16,500 units in November 1959.

Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models. Data for December 1958 and March, June, September, and December 1959 cover 5 weeks; all other months, 4 weeks. Data for induction motors cover from 25 to 32 companies; for d.c. motors and generators, from 14 to 19 companies.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber
PETROLEUM, COAL, AND PRODUCTS														
COAL														
Anthracite:														
Production.....thous. of short tons.....	1,559	1,959	2,194	1,557	1,508	1,503	1,388	1,683	1,142	1,515	1,726	1,709	1,763	1,849
Stocks in producers' storage yards, end of mo. do.....	580	406	329	298	281	329	372	395	411	442	467	470	445	-----
Exports.....do.....	198	192	181	166	108	79	158	106	119	108	217	180	213	-----
Prices:														
Retail, stove, composite.....dol. per short ton.....	28.13	28.14	28.26	28.81	28.80	28.75	27.44	27.34	27.48	27.49	27.40	27.40	27.74	-----
Wholesale, chestnut, f.o.b. car at mine.....do.....	14.413	14.413	14.413	14.966	14.763	13.391	13.391	13.391	13.811	13.811	14.231	14.651	14.651	-----
Bituminous:														
Production.....thous. of short tons.....	34,802	39,799	35,730	33,760	34,820	34,460	34,860	36,010	24,260	29,940	32,400	34,770	35,330	39,940
Industrial consumption and retail deliveries, total ?														
Electric power utilities.....thous. of short tons.....	32,325	36,484	33,687	33,312	34,752	30,925	30,253	29,921	26,217	24,982	24,698	26,242	32,126	-----
Railroads (class I).....do.....	13,265	15,715	15,907	14,002	14,400	12,632	12,718	13,249	13,391	13,806	12,987	13,389	14,084	-----
Manufacturing and mining industries, total.....do.....	282	363	339	304	286	241	189	152	133	131	137	186	242	-----
Coke plants (oven and beehive).....do.....	15,599	16,475	16,394	15,452	17,260	16,352	16,174	15,303	11,319	9,318	9,204	9,678	14,415	-----
Retail deliveries to other consumers.....do.....	7,509	7,885	7,864	7,784	8,861	8,613	8,830	8,561	5,136	3,009	2,789	2,600	6,201	-----
Stocks, industrial and retail dealers', end of month, total.....thous. of short tons.....	3,068	3,900	4,044	3,551	2,802	1,634	1,018	1,059	1,248	1,622	2,281	2,881	3,267	-----
Electric power utilities.....do.....	77,212	76,285	71,203	69,167	65,866	65,739	67,659	70,369	65,374	66,596	68,732	72,663	74,626	-----
Railroads (class I).....do.....	50,326	48,752	45,121	43,024	41,939	42,292	43,686	44,932	43,493	45,376	47,680	49,758	50,561	-----
Manufacturing and mining industries, total.....do.....	387	345	360	349	337	276	266	271	249	246	246	246	233	-----
Oven-coke plants.....do.....	25,410	26,242	24,969	25,139	23,073	22,686	23,077	24,369	20,700	19,732	19,733	21,585	22,711	-----
Retail dealers.....do.....	12,336	12,957	12,128	11,852	11,684	11,569	11,837	12,428	9,278	8,442	7,927	9,374	10,101	-----
Exports.....do.....	1,089	946	753	655	519	485	630	797	932	1,062	1,073	1,074	1,121	-----
Prices:														
Retail, composite.....dol. per short ton.....	4,086	2,920	3,142	2,288	2,824	3,148	3,303	2,894	3,677	4,001	3,509	3,111	2,481	-----
Wholesale:														
Screenings, indust. use, f.o.b. car at mine.....do.....	16.81	16.83	16.98	16.99	17.00	16.94	16.58	16.55	16.65	16.72	16.95	17.10	17.12	-----
Domestic, large sizes, f.o.b. car at mine.....do.....	5.291	5.280	5.332	5.334	5.341	5.206	5.174	5.173	5.175	5.171	5.184	5.202	5.193	-----
Domestic, large sizes, f.o.b. car at mine.....do.....	7.822	7.841	8.013	8.013	7.775	7.359	7.313	7.459	7.585	7.724	7.822	7.838	7.944	-----
COKE														
Production:														
Beehive.....thous. of short tons.....	72	84	82	92	137	152	133	121	59	40	32	39	65	-----
Oven (byproduct).....do.....	5,183	5,437	5,533	5,437	6,262	6,074	6,244	5,923	2,310	1,543	1,532	1,801	4,270	-----
Petroleum coke \$.....do.....	647	687	683	636	736	617	693	724	663	670	685	683	-----	-----
Stocks, end of month:														
Oven-coke plants, total.....do.....	3,882	3,813	3,793	3,709	3,587	3,423	3,154	2,900	2,195	2,299	2,850	4,830	4,994	-----
At furnace plants.....do.....	2,482	2,411	2,366	2,274	2,158	2,042	1,835	1,643	861	985	1,198	3,101	3,234	-----
At merchant plants.....do.....	1,400	1,402	1,427	1,435	1,429	1,381	1,320	1,257	1,335	1,314	1,652	1,729	1,760	-----
Petroleum coke.....do.....	931	964	995	1,041	1,094	1,094	1,131	1,178	1,203	1,185	1,163	1,096	-----	-----
Exports.....do.....	42	33	29	31	33	35	61	41	41	29	32	50	35	-----
Price, oven foundry coke (merchant plants), f.o.b. Birmingham, Ala.....dol. per short ton.....	28.85	28.85	29.23	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35
PETROLEUM AND PRODUCTS														
Crude petroleum:														
Oil wells completed.....number.....	2,387	2,338	2,427	1,853	1,995	2,209	2,149	2,368	2,447	2,114	2,189	2,076	-----	-----
Price at wells (Oklahoma-Kansas).....dol. per bbl.....	3.07	3.07	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	-----
Runs to stills.....thous. of bbl.....	234,156	247,650	255,124	227,562	254,422	235,982	244,789	239,607	244,316	250,508	236,326	237,066	-----	-----
Refinery operating ratio.....percent of capacity.....	84	86	88	87	88	84	83	84	83	85	83	81	-----	-----
All oils, supply, demand, and stocks:														
New supply, total.....thous. of bbl.....	287,958	315,964	315,524	292,471	318,918	286,201	296,418	295,505	280,418	282,365	282,880	288,903	-----	-----
Production:														
Crude petroleum.....do.....	209,252	221,277	223,926	201,435	222,839	217,685	223,806	212,489	210,311	209,733	205,700	214,248	-----	-----
Natural-gas liquids, benzol (blended), etc. do.....do.....	25,630	27,175	26,697	25,091	27,328	26,162	26,638	25,950	26,190	26,539	26,033	27,016	-----	-----
Imports:														
Crude petroleum.....do.....	29,026	33,434	28,664	29,467	28,113	22,270	29,089	36,147	27,510	29,943	29,486	30,355	-----	-----
Refined products.....do.....	24,050	34,078	36,237	36,478	40,638	20,084	16,885	20,919	16,407	16,150	21,661	17,284	-----	-----
Change in stocks, all oils (decrease,-).....do.....	8,464	-42,509	-35,136	-2,628	7,295	6,766	33,453	17,313	2,610	13,291	185	13,259	-----	-----
Demand, total.....do.....	279,494	358,473	350,660	295,099	311,623	279,435	262,985	278,192	277,808	269,074	282,695	275,644	-----	-----
Exports:														
Crude petroleum.....do.....	292	74	352	97	178	230	267	192	174	237	151	258	-----	-----
Refined products.....do.....	8,827	6,784	7,998	6,439	7,297	7,963	7,067	7,600	7,264	6,698	6,653	7,287	-----	-----
Domestic demand, total ?.....do.....	270,375	351,615	342,310	288,563	304,148	271,242	255,651	270,400	270,370	262,139	275,891	268,099	-----	-----
Gasoline.....do.....	112,086	121,465	114,720	99,759	118,995	124,917	127,049	133,695	137,141	132,875	130,264	120,858	-----	-----
Kerosene.....do.....	10,109	17,613	17,997	13,113	10,693	5,980	4,013	4,552	6,063	4,370	7,871	8,059	-----	-----
Distillate fuel oil.....do.....	57,115	97,618	95,234	74,102	67,218	47,682	37,474	36,438	34,161	31,457	42,694	46,075	-----	-----
Residual fuel oil.....do.....	44,591	62,906	62,940	57,436	59,281	45,130	37,776	40,442	36,068	34,705	37,874	38,370	-----	-----
Jet fuel.....do.....	7,099	8,116	8,086	7,203	7,568	8,589	7,476	7,914	8,983	9,233	10,994	9,364	-----	-----
Lubricants.....do.....	3,497	3,439	3,504	2,746	3,799	3,577	3,831	3,900	3,671	3,567	3,737	3,797	-----	-----
Asphalt.....do.....	6,355	3,896	3,635	3,160	5,798	6,971	9,307	12,562	13,440	13,721	12,724	10,267	-----	-----
Liquefied gases.....do.....	15,552	22,128	22,710	17,864	16,617	14,787	13,632	14,839	15,165	16,563	15,994	18,101	-----	-----
Stocks, end of month, total.....do.....	831,305	788,796	754,390	751,762	759,057	765,823	799,256	816,569	819,179	832,470	832,655	845,914	-----	-----
Crude petroleum.....do.....	257,546	262,730	258,108	260,040	254,940	257,564	264,525	272,505	264,994	253,091	250,999	257,487	-----	-----
Natural-gas liquids.....do.....	27,349	22,752	18,008	17,651	19,524	22,589	27,210	29,976	31,296	31,820	32,759	31,942	-----	-----
Refined products.....do.....	546,410	503,314	478,274	474,071	484,593	485,670	507,521	514,088	522,889	547,559	548,900	556,485	-----	-----
Refined petroleum products:														
Gasoline (incl. aviation):														
Production.....do.....	122,054	129,677	127,508	111,523	126,219	118,105	123,879	124,580	127,991	130,366	123,344	121,865	-----	-----
Exports.....do.....	2,597	2,112	1,575	1,682	1,262	2,243	2,002	1,814	2,056	1,398	1,781	1,688	-----	-----
Stocks, end of month:														
Finished gasoline.....do.....	165,888	174,526	187,472	197,468	204,648	197,841	193,106	183,022	172,755	170,543	163,247	162,780	-----	-----
Unfinished gasoline.....do.....	12,686	12,234	11,603	12,899	13,964	12,554	12,534	13,056	12,539	11,378	10,881	11,497	-----	-----
Prices (excl. aviation):														
Wholesale, refinery (Okla., group 3).....dol. per gal.....	.116	.116	.115	.115	.120	.120	.120	.115	.110	.120	.118	.110	.105	-----
Retail (regular grade, excl. taxes), service stations, 55 cities (1st of following mo.).....dol. per gal.....	.204	.206	.210	.211	.213	.211	.212	.213	.217	.218	.214	.207	.211	-----

† Revised. ‡ Preliminary. § Includes data not shown separately. ¶ Includes nonmarketable catalyst coke.
 † Revisions for 1958 will be shown later as follows: Oil wells completed (August and September); domestic demand—jet fuel (February–September); lubricants (January–August); for all other indicated items (January–September).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
PETROLEUM, COAL, AND PRODUCTS—Continued														
PETROLEUM AND PRODUCTS—Continued														
Refined petroleum products—Continued														
Aviation gasoline:														
Production.....thous. of bbl.	10,464	10,690	10,269	9,979	9,845	10,099	10,567	10,828	10,930	10,917	10,186	10,022		
Exports.....do.	1,670	1,451	823	1,117	746	1,518	1,408	1,180	1,356	736	1,226	955		
Stocks, end of month.....do.	11,476	12,300	13,186	14,437	14,884	14,408	14,325	14,623	12,887	12,793	12,062	11,715		
Kerosene:														
Production.....do.	10,500	11,593	12,978	11,686	9,484	8,269	7,574	7,314	6,967	7,264	8,305	8,886		
Stocks, end of month.....do.	32,120	26,040	21,090	19,725	18,688	21,003	24,597	27,364	28,328	31,221	31,562	32,396		
Price, wholesale, bulk lots (N.Y. Harbor).....dol. per gal.	.104	.109	.112	.117	.117	.112	.107	.101	.101	.098	.098	.098	.098	
Distillate fuel oil:														
Production.....thous. of bbl.	54,364	60,595	66,124	60,458	61,610	52,181	54,295	53,745	53,279	55,921	52,355	53,816		
Imports.....do.	1,144	1,771	1,556	1,585	3,467	1,877	811	1,841	1,055	818	1,181	675		
Exports.....do.	2,027	986	1,261	836	1,427	951	1,112	1,182	886	1,673	979	883		
Stocks, end of month.....do.	161,192	125,101	96,849	84,071	80,662	86,222	102,863	120,962	140,388	161,134	174,148	181,840		
Price, wholesale (N.Y. Harbor, No. 2 fuel).....dol. per gal.	.099	.104	.107	.112	.112	.107	.102	.096	.096	.093	.093	.093	.093	
Residual fuel oil:														
Production.....thous. of bbl.	29,361	34,246	34,622	31,493	32,569	28,104	27,874	27,448	25,514	27,393	25,581	26,949		
Imports.....do.	15,894	23,165	26,153	26,354	31,409	14,984	13,861	14,671	11,272	11,764	13,312	13,487		
Exports.....do.	1,997	1,814	3,234	2,345	2,763	2,572	1,950	2,499	2,145	1,551	1,887	2,403		
Stocks, end of month.....do.	66,223	59,508	53,214	54,178	57,210	53,327	55,821	55,479	54,509	57,855	59,429	59,506		
Price, wholesale (Okla., No. 6 fuel).....dol. per bbl.	1.50	1.60	1.70	1.90	1.90	1.80	1.80	1.60	1.60	1.60	1.40	1.40	1.50	
Jet fuel:														
Production.....thous. of bbl.	5,804	6,982	6,112	6,218	7,958	7,154	7,060	7,331	7,974	9,044	8,199	8,788		
Stocks, end of month.....do.	5,184	5,871	6,257	6,499	7,879	7,842	7,960	7,995	7,995	8,433	7,937	8,044		
Lubricants:														
Production.....do.	4,313	4,692	4,360	3,941	4,652	4,751	4,754	4,615	4,958	4,593	4,867	4,934		
Exports.....do.	1,169	978	1,051	961	1,174	1,411	1,181	1,231	1,281	1,154	1,026	1,278		
Stocks, end of month.....do.	9,412	9,687	9,494	9,728	9,407	9,170	8,912	8,396	8,402	8,274	8,378	8,237		
Price, wholesale, bright stock (midcontinent, f.o.b. Tulsa).....dol. per gal.	.230	.230	.230	.230	.230	.230	.230	.230	.230	.240	.240	.240	.240	
Asphalt:														
Production.....thous. of bbl.	6,949	4,524	4,510	4,379	6,769	7,671	9,281	10,582	11,515	11,406	10,655	9,424		
Stocks, end of month.....do.	8,416	9,757	11,252	12,726	11,270	15,235	15,351	14,228	12,853	11,409	9,986	9,579		
Liquefied petroleum gases:														
Production.....do.	4,773	5,602	5,171	5,353	6,134	5,861	5,771	5,636	5,657	5,576	5,375	5,738		
Transfers from gasoline plants.....do.	11,130	16,467	17,383	12,784	10,813	9,314	8,251	9,504	9,875	11,236	10,882	12,780		
Stocks (at plants, terminals, underground, and at refineries), end of month.....thous. of bbl.	21,970	17,323	11,956	11,154	13,318	17,051	21,737	24,544	26,819	27,961	29,095	28,286		
Asphalt and tar products, shipments:														
Asphalt roofing, total.....thous. of squares.	3,864	2,391	2,098	3,365	6,950	3,985	4,749	5,563	6,163	5,916	6,525	7,255	3,771	
Roll roofing and cap sheet.....do.	1,472	851	1,029	1,221	2,524	1,379	1,568	1,820	2,079	2,112	2,430	2,774	1,445	
Shingles, all types.....do.	2,391	1,540	1,669	2,144	4,426	2,606	3,182	3,743	4,083	3,804	4,095	4,481	2,326	
Asphalt siding.....do.	97	59	54	67	110	53	62	69	88	87	109	124	77	
Insulated siding.....do.	113	68	76	69	107	143	159	156	176	168	165	145	95	
Asphalt board products.....thous. of sq. ft.	1,153	1,058	950	1,094	1,484	2,206	1,870	2,087	2,280	1,721	2,211	2,049	946	
Saturated felts.....short tons.	65,787	54,392	58,927	66,678	120,966	80,148	83,830	93,477	102,080	87,528	95,480	110,144	66,664	

PULP, PAPER, AND PRINTING

PULPWOOD AND WASTE PAPER														
Pulpwood:														
Receipts.....thous. of cords (128 cu. ft.)	2,841	2,839	3,174	2,962	3,040	2,805	2,950	3,117	3,215	3,536	3,337	3,448	3,208	
Consumption.....do.	3,047	2,813	3,165	2,942	3,255	3,314	3,285	3,286	3,075	3,424	3,210	3,531	3,266	
Stocks, end of month.....do.	5,932	5,942	5,931	5,932	5,740	5,205	4,835	4,670	4,822	4,920	5,062	4,961	4,904	
Waste paper:														
Consumption.....thous. of short tons.	719.2	692.5	712.9	745.9	794.4	786.8	783.6	793.6	695.9	796.2	784.5	815.5	745.8	
Stocks, end of month.....do.	439.9	469.8	463.4	449.5	455.8	471.5	489.0	491.7	542.9	513.9	524.5	549.6	552.3	
WOOD PULP														
Production:														
Total, all grades.....thous. of short tons.	1,908.2	1,754.3	1,961.0	1,836.1	2,039.6	2,060.1	2,090.0	2,055.0	1,912.5	2,129.6	1,999.8	2,187.7	1,989.8	
Dissolving and special alpha.....do.	84.7	77.7	93.8	90.2	94.4	90.0	86.6	94.2	76.0	95.0	98.0	96.7	92.6	
Sulfate.....do.	1,109.5	981.6	1,111.3	1,044.8	1,153.7	1,181.4	1,207.2	1,171.7	1,091.5	1,216.0	1,123.4	1,259.3	1,132.5	
Sulfite.....do.	197.7	194.0	207.1	184.3	213.0	210.9	207.6	199.5	182.1	209.3	195.2	221.3	201.5	
Groundwood.....do.	237.5	235.0	265.5	243.4	264.0	267.2	271.5	265.5	251.3	270.2	255.3	277.0	260.1	
Defibrated or exploded.....do.	93.8	93.1	98.0	91.8	100.0	105.9	106.7	111.8	107.7	116.2	112.6	116.6	96.9	
Soda, semichem., screenings, damaged, etc.....do.	184.9	172.8	185.3	181.5	205.4	204.7	210.2	212.2	203.8	222.8	215.2	216.7	206.1	
Stocks, end of month:														
Total, all mills.....do.	886.8	878.4	906.6	900.4	924.1	916.4	950.9	932.9	914.2	900.1	855.7	857.3	874.3	
Pulp mills.....do.	273.9	248.8	271.1	272.5	298.2	292.4	317.9	306.4	288.4	284.1	251.6	256.3	269.5	
Paper and board mills.....do.	528.3	543.8	552.7	548.3	546.6	545.3	555.6	546.3	547.2	542.6	531.5	522.7	526.3	
Nonpaper mills.....do.	84.6	85.9	82.8	79.6	79.3	78.7	77.5	80.2	78.6	73.4	72.6	78.3	78.4	
Exports, all grades, total.....do.	46.9	40.3	53.1	43.0	47.9	52.7	37.2	55.7	57.2	57.1	76.0	46.7	45.3	
Dissolving and special alpha.....do.	17.0	18.8	22.1	22.1	27.0	20.5	21.8	24.0	24.2	23.3	36.4	15.0	16.8	
All other.....do.	30.0	21.5	30.9	20.8	20.9	32.3	15.4	31.7	32.9	33.8	39.6	31.6	28.5	
Imports, all grades, total.....do.	198.3	198.5	215.9	186.1	180.3	213.7	200.9	214.3	214.3	189.9	191.8	198.1	232.8	
Dissolving and special alpha.....do.	12.4	15.3	11.4	12.4	12.4	15.9	13.0	14.0	12.0	15.4	15.9	16.4	16.6	
All other.....do.	185.9	183.1	204.5	173.7	167.9	197.8	187.9	200.3	202.3	174.6	175.9	181.7	216.2	
PAPER AND PAPER PRODUCTS														
All paper and board mills, production:														
Paper and board, total.....thous. of short tons.	2,640	2,513	2,707	2,621	2,867	2,958	2,925	2,921	2,676	2,955	2,845	3,088	2,811	
Paper.....do.	1,149	1,125	1,213	1,145	1,239	1,294	1,277	1,258	1,166	1,268	1,218	1,358	1,227	
Paperboard.....do.	1,237	1,151	1,239	1,222	1,335	1,352	1,344	1,353	1,203	1,373	1,315	1,405	1,315	
Wet-machine board.....do.	10	11	12	11	12	13	13	13	11	15	12	14	12	
Construction paper and board.....do.	243	225	243	243	281	299	291	297	295	300	299	312	258	

* Revised. * Preliminary.

† Revisions for 1958 will be shown later as follows: Aviation gasoline exports, distillate fuel oil imports, residual fuel oil imports, transfers from gasoline plants (January–September); distillate fuel oil exports (January–May and September); residual fuel oil exports (May and June); lubricants exports (January–August).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
PULP, PAPER, AND PRINTING—Continued														
PAPER AND PAPER PRODUCTS—Continued														
Paper, except building paper, newsprint, and paperboard (American Paper and Pulp Association):														
Orders, new [†]thous. of short tons.....	852.4	819.5	923.2	900.0	975.0	1,009.2	934.5	939.3	899.0	† 897.4	† 897.9	† 916.0	.....	.....
Orders, unfilled, end of month [‡]do.....	697.4	640.3	601.6	669.6	704.6	761.3	722.4	741.3	785.2	† 707.3	† 708.6	† 657.0	.....	.....
Production.....do.....	1,007.1	986.8	1,054.7	1,000.2	1,082.1	1,142.7	1,111.6	1,099.9	1,022.5	† 1,102.8	† 1,068.5	† 908.0	.....	.....
Shipments [‡]do.....	813.5	797.5	873.3	836.3	897.3	950.3	934.4	932.5	853.4	† 915.4	† 899.6	† 901.0	.....	.....
Stocks, end of month [‡]do.....	531.6	537.8	534.0	542.4	540.0	552.7	553.6	551.2	541.2	† 560.4	† 566.3	† 498.0	.....	.....
Fine paper:														
Orders, new.....do.....	126.6	115.3	149.2	146.9	158.3	162.2	140.5	146.9	134.4	† 131.5	† 130.2	147.0	.....	.....
Orders, unfilled, end of month.....do.....	73.0	66.6	78.6	89.7	101.6	109.7	102.0	103.4	104.8	† 88.4	† 79.8	73.0	.....	.....
Production.....do.....	133.9	138.0	138.4	135.9	148.0	152.0	149.2	151.1	129.3	† 145.0	† 142.0	154.0	.....	.....
Shipments.....do.....	125.4	118.7	141.9	137.5	148.5	150.3	148.9	151.2	129.3	† 139.8	† 140.1	148.0	.....	.....
Stocks, end of month.....do.....	136.0	145.9	131.3	129.6	129.1	128.2	127.3	130.2	120.3	† 120.9	† 124.4	132.0	.....	.....
Printing paper:														
Orders, new.....do.....	361.8	345.5	384.0	370.4	418.1	437.8	386.9	393.8	395.0	† 374.7	† 377.8	411.0	.....	.....
Orders, unfilled, end of month.....do.....	441.2	394.8	329.3	360.8	391.2	430.5	407.8	435.3	476.4	† 411.8	† 407.0	410.0	.....	.....
Production.....do.....	325.7	329.0	358.2	329.1	370.6	383.8	378.6	379.2	361.1	† 386.3	† 375.7	406.0	.....	.....
Shipments.....do.....	326.4	329.3	353.2	326.8	362.5	382.6	376.4	381.4	358.9	† 383.2	† 373.0	404.0	.....	.....
Stocks, end of month.....do.....	226.7	226.6	236.5	238.8	246.9	248.0	250.3	248.0	250.2	† 253.2	† 255.8	258.0	.....	.....
Price, wholesale, book paper, "A" grade, English finish, white, f.o.b. mill.....dol. per 100 lb.....	15.95	15.95	15.95	15.95	15.95	16.28	16.28	16.28	16.45	16.45	16.45	16.45	† 16.45	.....
Coarse paper:														
Orders, new.....thous. of short tons.....	312.0	298.0	330.4	327.1	332.2	343.5	346.6	334.2	318.3	† 329.5	† 333.9	358.0	.....	.....
Orders, unfilled, end of month.....do.....	143.1	131.0	147.5	168.1	159.5	164.8	161.4	153.3	160.9	† 157.4	† 173.6	174.0	.....	.....
Production.....do.....	326.5	298.0	320.6	311.7	327.9	352.2	346.5	339.4	315.4	† 334.6	† 323.6	348.0	.....	.....
Shipments.....do.....	309.0	294.9	319.8	316.2	324.9	353.8	343.2	335.9	313.1	† 328.6	† 327.1	349.0	.....	.....
Stocks, end of month.....do.....	103.5	96.6	101.1	103.2	97.7	105.7	104.6	105.9	108.9	† 111.1	† 109.8	108.0	.....	.....
Newsprint:														
Canada (incl. Newfoundland):														
Production.....do.....	518.1	476.2	491.1	466.0	511.9	534.6	551.3	534.2	535.8	541.5	532.8	593.2	563.3	.....
Shipments from mills.....do.....	527.7	494.3	465.9	416.2	453.2	577.5	589.1	535.6	547.0	531.1	560.6	602.6	594.5	.....
Stocks at mills, end of month.....do.....	202.7	184.7	209.9	259.6	318.3	275.4	237.5	236.1	224.9	235.2	207.5	198.2	166.9	.....
United States:														
Production.....do.....	152.6	144.7	165.7	149.6	161.8	161.3	172.4	167.9	149.2	173.8	149.2	177.3	169.0	.....
Shipments from mills.....do.....	150.6	148.8	155.1	155.0	159.2	168.6	166.8	161.4	156.5	167.7	155.6	179.5	169.9	.....
Stocks at mills, end of month.....do.....	20.6	16.5	27.1	21.7	24.3	16.9	22.5	29.0	21.7	27.8	21.3	19.2	18.3	.....
Consumption by publishers [‡]do.....	465.2	394.3	394.9	384.5	457.7	466.5	484.2	428.9	400.1	423.0	449.0	492.4	487.5	.....
Stocks at and in transit to publishers, end of month [‡]thous. of short tons.....	632.8	651.7	651.8	636.3	578.5	567.9	562.4	579.8	625.8	642.8	660.4	646.2	644.7	.....
Imports.....do.....	431.3	432.1	341.6	351.6	410.3	430.7	477.0	458.2	434.1	434.4	402.1	460.5	488.8	.....
Price, rolls, contract, delivered to principal ports.....dol. per short ton.....	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	† 134.40	.....
Paperboard (National Paperboard Association):														
Orders, new.....thous. of short tons.....	1,224.6	1,249.1	1,168.6	1,255.9	1,381.1	1,384.2	1,388.8	1,375.2	1,282.4	1,395.9	1,367.1	1,463.5	1,293.5	1,269.1
Orders, unfilled, end of month.....do.....	369.6	405.3	375.6	423.7	498.7	507.4	497.8	478.6	550.6	507.4	532.0	483.2	438.8	424.8
Production, total.....do.....	1,269.6	1,203.0	1,196.0	1,215.2	1,346.2	1,351.2	1,388.0	1,386.7	1,209.5	1,418.7	1,360.1	1,479.7	1,334.9	1,284.0
Percent of activity.....do.....	92	81	89	93	93	94	93	96	85	96	93	97	94	80
Paper products:														
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surface area.....	8,107	7,967	8,391	8,118	8,982	9,208	9,121	9,121	8,908	9,486	10,034	10,584	8,458	8,650
Folding paper boxes, index of physical volume:														
Consumption of boxboard.....1947-49=100.....	117.5	122.7	133.1	139.1	146.6	138.3	132.2	137.2	134.4	136.9	137.9	134.7	123.5	.....
Shipments of boxes.....do.....	118.3	129.1	116.8	117.2	133.9	123.9	122.6	129.2	122.3	126.9	135.8	136.0	122.1	.....
PRINTING														
Book publication, total.....number of editions.....	1,307	† 1,728	469	1,073	† 1,574	1,299	1,280	† 1,500	1,048	† 1,189	864	1,357	† 1,586	.....
New books.....do.....	1,092	† 1,411	368	873	† 1,334	1,022	968	† 1,120	822	† 946	684	1,148	† 1,372	.....
New editions.....do.....	215	† 317	101	200	† 240	277	312	† 380	226	† 243	180	209	† 214	.....

RUBBER AND RUBBER PRODUCTS

RUBBER														
Natural rubber:														
Consumption.....long tons.....	43,031	46,891	49,913	47,345	51,991	41,483	38,777	47,786	47,545	46,914	49,252	49,049	42,039	.....
Stocks, end of month.....do.....	74,969	77,807	82,487	79,657	78,871	78,157	82,983	84,727	80,059	80,106	78,208	74,172	80,547	.....
Imports, including latex and guayule.....do.....	41,819	54,492	54,950	48,917	48,584	44,347	45,450	46,048	47,527	45,359	47,643	48,378	48,844	.....
Price, wholesale, smoked sheets (New York).....dol. per lb.....	.324	.299	.301	.301	.315	.340	.366	.346	.350	.370	.340	.410	.475	.404
Synthetic rubber:														
Production.....long tons.....	102,496	101,655	108,504	102,297	111,377	108,477	109,951	106,716	114,316	119,031	119,847	128,532	124,825	.....
Consumption.....do.....	79,723	86,189	89,636	87,393	95,089	79,739	74,615	91,695	93,734	91,637	96,859	98,594	83,883	.....
Stocks, end of month.....do.....	183,511	186,283	187,043	187,181	183,866	182,939	191,763	179,569	176,604	183,516	178,306	190,607	202,057	.....
Exports.....do.....	17,078	17,177	17,762	16,143	22,150	25,990	27,941	28,193	26,261	23,729	30,634	17,984	24,432	.....
Reclaimed rubber:														
Production.....do.....	22,396	24,800	25,790	25,290	29,310	21,671	19,401	26,119	27,863	25,276	28,123	28,255	22,525	.....
Consumption.....do.....	21,401	23,379	25,002	24,471	27,869	22,380	20,496	24,998	23,942	22,914	25,137	26,022	20,217	.....
Stocks, end of month.....do.....	27,680	29,063	27,157	27,504	27,582	25,131	23,554	23,448	25,949	26,165	27,384	27,393	28,526	.....
TIRES AND TUBES														
Pneumatic casings:														
Production.....thousands.....	8,393	9,376	10,184	10,270	11,350	8,025	7,796	10,294	11,223	9,683	10,103	10,884	8,347	.....
Shipments, total.....do.....	7,788	8,892	9,806	8,551	10,557	10,999	9,726	10,237	10,532	7,957	9,298	10,269	6,458	.....
Original equipment.....do.....	3,369	4,057	2,960	2,805	3,336	3,594	3,291	3,392	3,588	1,249	2,345	2,966	1,440	.....
Replacement equipment.....do.....	4,320	4,711	6,742	5,611	7,103	7,297	6,356	6,756	6,832	6,595	6,819	7,166	4,898	.....
Export.....do.....	100	124	104	135	117	109	79	90	112	114	135	136	120	.....
Stocks, end of month.....do.....	20,403	20,988	21,399	23,019	23,862	20,872	18,727	19,088	19,877	21,730	22,542	23,151	25,133	.....
Exports (Bur. of Census).....do.....	118	113	101	75	92	103	96	73	79	91	91	98	97	.....
Inner tubes:														
Production.....do.....	3,319	3,491	3,806	4,094	4,459	3,380	2,752	3,683	4,345	3,716	4,065	4,392	3,756	.....
Shipments.....do.....	2,899	3,411	4,800	4,316	4,435	3,928	3,275	3,872	3,948	3,583	3,693	3,915	3,097	.....
Stocks, end of month.....do.....	8,372	8,617	7,536	7,364	7,629	7,219	6,849	7,000	7,560	7,848	8,334	9,088	9,918	.....
Exports (Bur. of Census).....do.....	71	89	123	69	75	77	80	63	54	67	77	73	71	.....

† Revised. ‡ Preliminary. ¹ Data for months noted cover 5 weeks; other months, 4 weeks. ² October data exclude estimates for tissue and miscellaneous papers. ³ September 14 quotation. ⁴ Data exclude estimates for "tissue paper." ⁵ As reported by publishers accounting for about 75.5 percent of total newsprint consumption in 1958.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
STONE, CLAY, AND GLASS PRODUCTS														
PORTLAND CEMENT														
Production, finished cement.....thous. of bbl.	28,031	23,590	18,604	16,710	24,329	29,093	33,428	33,455	34,180	34,800	32,590	31,127	26,100	-----
Percent of capacity.....	86	70	55	54	72	88	96	100	99	100	97	89	77	-----
Shipments, finished cement.....thous. of bbl.	24,758	16,817	14,544	14,943	23,250	30,423	33,278	36,361	37,370	37,111	35,351	32,523	22,219	-----
Stocks, end of month:														
Finished.....do.	23,686	30,800	34,838	36,680	37,711	36,378	36,527	33,605	30,415	28,102	25,308	23,913	27,794	-----
Clinker.....do.	12,124	15,479	20,364	25,183	27,662	27,544	26,037	23,109	19,981	16,078	13,516	11,681	13,130	-----
CLAY CONSTRUCTION PRODUCTS														
Shipments:														
Brick, unglazed (common and face) mil. of standard brick..	580.3	425.8	365.1	388.6	597.7	685.2	629.1	737.4	723.9	686.7	689.6	654.2	-----	-----
Structural tile, except facing.....thous. of short tons..	46.5	37.9	38.3	34.6	40.1	49.8	48.0	49.6	50.8	48.6	45.6	44.5	-----	-----
Sewer pipe and fittings, vitrified.....do.	152.5	118.1	101.4	99.8	153.4	185.7	182.0	194.9	195.9	199.1	194.3	185.9	-----	-----
Facing tile (hollow), glazed and unglazed mil. brick equivalent..	37.2	37.5	32.6	28.6	30.8	36.2	37.6	38.4	40.3	36.7	35.5	38.2	-----	-----
Floor and wall tile and accessories, glazed and unglazed mil. of sq. ft.	17.6	18.5	17.6	18.0	19.8	21.7	21.5	22.2	22.3	22.0	22.4	23.9	-----	-----
Price index, brick (common), f.o.b. plant or N.Y. dock 1947-49=100..	136.3	137.1	137.9	137.9	138.2	138.5	139.1	139.1	139.6	139.2	139.4	139.4	139.4	-----
GLASS AND GLASS PRODUCTS														
Flat glass, mfrs.' shipments (qtrly. total) thous. of dol.		40,070			57,269			78,102			67,141			-----
Sheet (window) glass, shipments.....do.		21,181			28,438			35,186			34,635			-----
Plate and other flat glass, shipments.....do.		18,889			28,831			42,916			32,506			-----
Glass containers:														
Production.....thous. of gross..	11,455	10,515	11,504	11,416	11,518	13,226	13,354	13,713	13,757	14,944	11,832	13,450	12,188	-----
Shipments, domestic, total.....do.	10,487	10,505	11,036	10,347	11,929	12,384	13,242	13,585	13,109	19,712	12,282	11,876	9,254	-----
General-use food:														
Narrow-neck food.....do.	927	977	1,124	1,065	1,208	1,240	1,305	1,316	1,466	2,850	1,659	1,037	853	-----
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. of gross..	3,224	3,218	3,297	3,101	3,375	3,271	3,569	3,850	3,753	5,922	3,909	3,520	2,700	-----
Beverage.....do.	593	804	573	549	961	1,119	1,378	1,558	1,272	1,054	598	626	625	-----
Beer bottles.....do.	639	867	693	643	872	1,328	1,670	1,432	1,381	1,662	1,015	838	609	-----
Liquor and wine.....do.	1,312	1,030	1,137	1,097	1,247	1,222	1,240	1,297	1,291	2,244	1,289	1,402	887	-----
Medicinal and toilet.....do.	2,751	2,580	2,952	2,724	3,000	2,882	2,839	2,837	2,673	4,184	2,502	3,170	2,681	-----
Chemical, household and industrial.....do.	882	823	1,107	1,025	1,130	1,178	1,101	1,148	1,114	1,519	1,107	1,111	760	-----
Dairy products.....do.	159	206	153	143	136	144	140	147	159	277	203	172	139	-----
Stocks, end of month.....do.	18,820	18,537	18,771	18,938	19,341	19,943	19,832	19,774	20,195	15,120	14,403	15,726	18,324	-----
GYPSUM AND PRODUCTS														
Crude gypsum, quarterly total:														
Imports.....thous. of short tons..		1,196			841			1,780			1,890			-----
Production.....do.		2,649			2,327			2,834			3,042			-----
Calcined, production, quarterly total.....do.		2,102			2,033			2,459			2,611			-----
Gypsum products sold or used, quarterly total:														
Uncalcined uses.....thous. of short tons..		1,060			774			1,061			1,026			-----
Industrial uses.....do.		62			70			75			83			-----
Building uses:														
Plasters:														
Base-coat.....do.		318			310			375			400			-----
All other (incl. Keene's cement).....do.		292			257			333			380			-----
Lath.....mil. of sq. ft.		542.9			496.6			637.7			682.7			-----
Wallboard.....do.		1,393.0			1,342.0			1,603.6			1,690.8			-----
All other \$.....do.		56.2			51.4			77.6			76.5			-----

TEXTILE PRODUCTS

APPAREL														
Hostery, shipments.....thous. of dozen pairs..	13,448	11,774	13,593	12,684	12,891	12,228	10,926	13,417	12,418	14,242	14,448	14,014	12,840	-----
Men's apparel, cuttings:△														
Tailored garments:														
Suits.....thous. of units..	1,616	1,680	1,612	1,608	1,940	1,768	1,700	1,895	1,020	1,800	2,035	1,772	1,804	-----
Overcoats and topcoats.....do.	320	240	200	248	345	488	524	645	452	608	630	492	336	-----
Coats (separate), dress and sport.....do.	736	1,855	884	912	1,870	912	980	1,060	640	948	1,985	904	904	-----
Trousers (separate), dress and sport.....do.	5,476	6,155	6,552	6,456	8,000	7,992	8,324	7,510	6,656	8,000	19,025	8,876	7,780	-----
Shirts (woven fabrics), dress and sport.....thous. of doz.	1,684	1,705	1,752	1,740	1,860	1,812	1,768	1,795	1,520	1,804	2,045	2,004	1,980	-----
Work clothing:														
Dungarees and waistband overalls.....do.	240	1,185	224	284	325	356	304	310	264	312	1,355	348	276	-----
Shirts.....do.	304	1,310	360	336	350	376	340	345	304	344	1,360	324	292	-----
Women's, misses', juniors' outerwear, cuttings:△														
Coats.....thous. of units..	2,023	1,490	2,307	2,273	2,099	1,117	1,143	1,966	2,346	2,223	2,223	2,365	2,403	-----
Dresses.....do.	18,402	18,083	20,698	21,383	26,343	28,481	25,470	21,159	18,040	19,253	18,760	19,720	19,467	-----
Suits.....do.	796	763	1,610	1,505	1,042	553	483	779	982	818	571	589	662	-----
Waists, blouses, and shirts.....thous. of doz.	1,055	944	1,280	1,307	1,412	1,396	1,340	1,260	1,236	1,253	1,244	1,318	1,141	-----
Skirts.....do.	561	498	723	755	730	761	914	890	912	873	804	704	674	-----

△ Revised. ▽ Preliminary. 1 Data cover a 5-week period.

§ Comprises sheathing, formboard, and laminated board.

† Data for December 1958 and March, June and September 1959 cover 5-week periods and for other months, 4 weeks.

△ Revisions for January 1957-July 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1958		1959											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
TEXTILE PRODUCTS—Continued														
COTTON														
Cotton (exclusive of linters):														
Production:														
Ginnings ¹.....thous. of running bales..	10,215	¹ 10,919	² 11,340	.....	³ 11,435	.....	.....	.....	151	1,046	4,448	9,718	13,403	⁴ 14,076
Crop estimate, equivalent 500-lb. bales.....thous. of bales.....	.....	.....	.....	.....	⁵ 11,512	.....	.....	.....	650	712	⁵ 863	732	725	⁴ 14,701
Consumption ⁶.....do.....	⁷ 672	⁷ 720	⁷ 690	⁷ 697	⁷ 864	⁷ 718	⁷ 703	⁷ 823	.....	.....	.....	.....	.....	.....
Stocks in the United States, end of month, total ⁷.....do.....	⁷ 16,441	15,473	14,582	13,673	12,550	11,610	10,683	9,686	8,900	22,587	21,615	20,707	19,280	.....
Domestic cotton, total.....do.....	⁷ 16,348	15,389	14,500	13,597	12,479	11,547	10,625	9,630	8,861	22,482	21,517	20,621	19,201	.....
On farms and in transit.....do.....	⁷ 2,977	1,182	699	494	544	481	434	391	220	14,112	11,111	7,263	3,781	.....
Public storage and compresses.....do.....	⁷ 11,987	12,706	12,275	11,541	10,342	9,513	8,738	7,966	7,556	7,568	9,706	12,423	14,195	.....
Consuming establishments.....do.....	⁷ 1,384	1,501	1,526	1,562	1,553	1,553	1,453	1,273	1,085	802	700	935	1,225	.....
Foreign cotton, total.....do.....	⁷ 93	84	82	76	71	64	58	56	39	105	98	86	79	.....
Exports ⁸.....do.....	314	298	222	211	284	245	249	236	129	98	230	392	652	.....
Imports.....do.....	(⁹)	1	1	2	3	3	4	2	1	98	24	2	(⁹)	.....
Prices (farm), American upland.....cents per lb..	32.4	30.3	28.2	28.2	30.1	31.3	31.8	31.5	34.1	33.3	33.1	32.5	30.8	30.0
Prices, wholesale, middling 1 ¹ / ₂ , average 14 markets.....cents per lb..	34.8	34.4	34.3	34.3	34.4	34.6	34.6	34.5	33.6	32.0	31.8	31.7	31.6	31.8
Cotton linters:														
Consumption ⁶.....thous. of bales..	90	⁷ 106	101	⁷ 102	⁵ 121	103	102	⁵ 114	93	109	⁵ 140	115	108	.....
Production.....do.....	175	162	162	131	128	96	52	38	29	46	154	240	225	.....
Stocks, end of month.....do.....	829	⁷ 858	864	⁷ 862	846	797	⁷ 729	⁷ 627	⁷ 544	465	442	497	558	.....
COTTON MANUFACTURES														
Spindle activity (cotton system spindles): ¹														
Active spindles, last working day, total.....thous.....	⁷ 19,276	19,276	19,283	19,272	19,265	19,555	19,238	19,266	19,166	19,258	19,292	19,273	19,308	.....
Consuming 100 percent cotton.....do.....	17,611	17,616	17,636	17,642	17,637	17,945	17,591	17,598	17,501	17,613	17,652	17,648	17,696	.....
Spindle hours operated, all fibers, total.....millions.....	⁷ 9,162	⁵ 10,427	9,352	9,542	⁵ 11,706	9,567	9,592	⁵ 11,382	8,817	9,715	⁵ 11,930	9,970	9,880	.....
Average per working day.....do.....	⁷ 458	417	468	477	468	478	480	455	441	486	477	499	494	.....
Consuming 100 percent cotton.....do.....	8,389	⁵ 9,453	8,552	8,743	⁵ 10,743	8,776	8,781	⁵ 10,392	8,020	8,817	⁵ 10,946	9,118	9,051	.....
Cotton yarn, natural stock, on cones or tubes:														
Prices, wholesale, f.o.b. mill:														
20/2, carded, weaving.....dol. per lb..	.661	.661	.661	.666	.676	.672	.672	.672	.676	.676	.681	.685	⁷ 685	.....
36/2, combed, knitting.....do.....	.931	.931	.931	.943	.946	.946	.946	.934	.936	.936	.938	⁷ 946	⁷ 949	.....
Cotton cloth:														
Cotton broadwoven goods over 12 inches in width, production, quarterly ¹.....mil. of linear yd..	.....	⁷ 2,329	.....	.....	2,382	.....	.....	⁷ 2,390	.....	.....	2,363	.....	.....	.....
Exports.....thous. of sq. yd..	38,729	38,037	42,490	34,096	41,704	37,986	39,908	42,902	33,052	38,203	37,081	44,789	37,396	.....
Imports ⁸.....do.....	15,004	9,481	9,102	14,012	13,674	12,320	16,370	16,600	18,307	17,244	20,349	27,671	33,791	.....
Prices, wholesale:														
Mill margins.....cents per lb..	23.36	25.06	25.01	25.97	26.91	27.18	27.67	28.20	28.75	30.36	⁷ 31.41	32.61	33.04	33.20
Denim, white back, 28-inch, 8 oz/yd., cents per yd..	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	.....
Print cloth, 39-inch, 68 x 72.....do.....	15.6	16.5	16.5	16.5	16.5	16.4	16.1	16.5	16.5	16.5	16.5	17.0	⁷ 18.0	.....
Sheeting, class B, 40-inch, 48 x 44-48.....do.....	16.0	16.3	16.5	17.0	17.3	17.3	17.3	17.3	17.3	17.3	17.3	17.3	⁷ 17.6	.....
MANMADE FIBERS AND MANUFACTURES														
Fiber production, quarterly total ¹.....mil. of lb..	.....	444.4	.....	.....	458.2	.....	.....	487.6	.....	.....	481.1	.....	.....	.....
Filament yarn (rayon and acetate).....do.....	.....	167.4	.....	.....	175.0	.....	.....	190.4	.....	.....	191.0	⁷ 59.8	⁷ 58.0	.....
Staple, incl. tow (rayon).....do.....	.....	97.7	.....	.....	96.1	.....	.....	93.8	.....	.....	89.5	⁷ 27.9	⁷ 24.6	.....
Noncellulosic (nylon, acrylic, protein, etc.).....do.....	.....	147.2	.....	.....	154.2	.....	.....	166.1	.....	.....	166.5	.....	.....	.....
Exports: Yarns and monofilaments.....thous. of lb..	3,565	3,644	3,574	2,572	4,260	3,255	4,200	2,666	3,809	4,853	4,463	4,890	5,538	.....
Staple, tow, and tops.....do.....	2,246	2,687	1,935	2,770	2,038	2,263	2,513	2,655	2,863	2,539	3,902	2,059	2,869	.....
Imports: Yarns and monofilaments.....do.....	175	308	482	285	182	443	459	739	409	522	550	338	208	.....
Staple, tow, and tops ¹.....do.....	8,089	10,190	7,818	9,289	10,551	13,517	9,030	12,173	9,696	8,700	12,191	7,412	8,627	.....
Stocks, producers', end of month:														
Filament yarn (rayon and acetate).....mil. of lb..	55.6	51.7	50.4	48.1	45.3	43.8	43.9	43.9	46.2	44.5	47.7	48.4	50.1	.....
Staple, incl. tow (rayon).....do.....	42.3	44.7	47.7	50.9	49.3	49.5	45.4	42.9	45.1	51.8	54.7	55.9	56.1	.....
Prices, rayon (viscose):														
Yarn, filament, 150 denier.....dol. per lb..	.76	.76	.76	.76	.78	.78	.79	.79	.82	.82	.82	.82	⁷ 82	.....
Staple, 1.5 denier.....do.....	.31	.31	.31	.31	.31	.32	.32	.33	.33	.33	.33	.33	⁷ 33	.....
Manmade-fiber broadwoven fabrics:														
Production, quarterly total ¹.....thous. of linear yd..	.....	⁷ 625,203	.....	.....	618,820	.....	.....	618,316	.....	.....	602,204	.....	.....	.....
Rayon and acetate (excl. tire fabric).....do.....	.....	⁷ 431,335	.....	.....	414,501	.....	.....	407,961	.....	.....	385,947	.....	.....	.....
Nylon and chiefly nylon mixtures.....do.....	.....	⁷ 77,422	.....	.....	79,329	.....	.....	84,429	.....	.....	83,155	.....	.....	.....
Exports, piece goods.....thous. of sq. yd..	12,238	11,742	12,794	10,941	13,677	13,924	14,210	14,135	11,665	13,775	16,023	15,784	14,263	.....
SILK														
Imports, raw.....thous. of lb..	848	993	569	574	502	248	954	627	317	736	1,097	663	937	.....
Price, raw, AA, 20-22 denier.....dol. per lb..	3.68	3.62	3.61	3.88	4.03	4.11	4.11	4.13	4.09	4.12	4.09	4.14	⁷ 4.32	.....
Production, fabric, qtrly. total ¹.....thous. of linear yd..	.....	⁷ 6,645	.....	.....	5,846	.....	.....	6,449	.....	.....	7,056	.....	.....	.....
WOOL														
Wool consumption, mill (clean basis): ¹														
Apparel class.....thous. of lb..	17,313	⁵ 20,055	19,809	20,265	⁵ 25,415	23,069	22,699	⁵ 27,020	20,892	21,682	⁵ 25,547	20,688	18,515	.....
Carpet class.....do.....	12,477	⁵ 14,489	14,458	14,583	⁵ 16,135	13,941	12,928	⁵ 14,148	9,776	13,612	⁵ 15,558	12,298	11,187	.....
Wool imports, clean content ¹.....do.....	21,221	25,626	31,076	25,317	35,173	31,218	29,316	26,079	20,569	18,837	25,212	23,295	14,730	.....
Apparel class (dutiable), clean content ¹.....do.....	7,811	10,568	11,006	11,230	13,167	11,028	11,270	7,801	7,191	7,367	7,742	9,046	6,573	.....

¹ Revised. ² Preliminary. ³ Ginnings to December 13. ⁴ Ginnings to January 16. ⁵ Total ginnings of 1958 crop. ⁶ December 1 estimate of 1959 crop. ⁷ Data cover a 5-week period. ⁸ Less than 500 bales. ⁹ Data cover 14 weeks; other periods, 13 weeks. ¹⁰ Data are for month shown.

¹¹ Total ginnings to end of month indicated, except as noted. ¹² Data for December 1958 and March, June, and September 1959 cover 5-week periods and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered.

¹³ Includes data not shown separately.

¹⁴ Scattered revisions for January 1957-July 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1958		1959											
Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber

TEXTILE PRODUCTS—Continued

WOOL AND MANUFACTURES													
Wool prices, raw, clean basis, Boston:													
Good French combing and staple:													
Graded territory, fine.....dol. per lb.	1.125	1.125	1.088	1.075	1.075	1.165	1.225	1.225	1.285	1.325	1.305	1.275	1.275
Graded fleece, 3/8 blood.....do.	.849	.915	.908	.870	.860	.962	1.025	1.025	1.085	1.115	1.098	1.072	1.112
Australian, 64s, 70s, good topmaking, in bond.....do.	1.025	1.025	1.025	.975	.975	1.035	1.075	1.075	1.115	1.125	1.135	1.125	1.162
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....1947-49=100.	88.5	90.5	90.5	89.3	90.5	94.8	99.8	102.2	102.2	106.0	107.2	104.7	102.2
Woolen and worsted woven goods, except woven felts:													
Production, quarterly total.....thous. of lin. yd.	166,291				72,466			83,586			79,096		
Apparel fabrics, total.....do.	163,708				70,377			81,542			77,205		
Other than Government orders, total.....do.	162,225				69,413			81,224			77,008		
Men's and boys'.....do.	126,809				33,159			35,929			32,101		
Women's and children's.....do.	135,416				36,254			45,295			44,907		
Prices, wholesale, suiting, f.o.b. mill:													
Flannel, men's and boy's.....1947-49=100.	104.5	104.5	104.5	105.6	103.7	103.7	105.4	105.4	105.4	105.4	108.1	108.1	108.1
Gabardine, women's and children's.....do.	89.1	89.1	89.1	90.8	90.8	90.8	90.8	90.8	92.4	92.4	92.4	92.4	92.4

TRANSPORTATION EQUIPMENT

AIRCRAFT													
Manufacturers of complete types:													
Aircraft, engines, propellers, parts, etc.:													
Orders, new (net), quarterly total.....mil. of dol.		2,974			2,092			3,006			2,014		
Sales (net), quarterly total.....do.		2,947			2,558			2,824			2,845		
Backlog of orders, total, end of quarter.....do.		13,171			12,705			12,888			12,057		
For U.S. military customers.....do.		6,933			6,575			6,360			5,857		
Civilian aircraft:													
Shipments.....thous. of dol.	34,881	37,672	49,590	49,805	34,014	68,142	81,212	65,098	88,444	95,280	75,950	103,646	76,911
Airframe weight.....thous. of lb.	1,107.1	1,253.9	1,452.8	1,440.0	1,185.7	1,849.5	2,091.8	1,804.7	2,160.0	2,286.9	1,772.1	2,434.5	2,048.7
Exports (commercial and civilian).....thous. of dol.	9,767	9,951	12,991	4,213	4,168	8,576	2,778	5,162	20,467	14,414	13,897	15,541	15,234
MOTOR VEHICLES													
Factory sales, total.....number.	605,334	709,078	635,664	577,093	686,512	702,952	660,278	674,689	663,444	316,060	309,117	632,420	321,977
Coaches, total.....do.	167	208	169	143	245	253	282	267	233	82	134	268	180
Domestic.....do.	124	165	112	141	200	251	235	242	209	58	134	268	170
Passenger cars, total.....do.	511,885	608,730	539,451	476,977	575,012	585,789	545,001	554,878	548,524	255,831	229,410	537,159	267,829
Domestic.....do.	497,218	594,188	527,588	469,564	563,849	575,208	535,195	545,060	541,458	252,556	220,621	523,500	259,633
Trucks, total.....do.	93,282	100,140	95,944	99,973	111,355	116,910	114,995	119,544	114,687	60,147	79,573	94,993	53,968
Domestic.....do.	79,618	82,688	81,569	83,775	93,000	98,906	95,561	100,462	92,186	47,959	64,568	81,652	37,999
Exports, total.....do.	18,873	35,641	24,248	21,319	31,452	26,586	26,211	27,078	22,154	16,929	16,800	21,859	25,975
Passenger cars (new and used).....do.	11,333	15,458	11,520	10,700	10,758	11,971	10,746	8,497	7,467	5,160	6,359	10,957	10,500
Trucks and buses.....do.	7,540	20,183	12,728	10,619	20,694	14,615	15,465	18,581	14,687	11,769	10,501	10,902	15,475
Imports (cars, trucks, buses), total.....do.	38,916	54,824	55,728	50,919	58,207	60,567	69,019	64,832	68,647	50,181	55,221	54,045	54,861
Passenger cars (new and used).....do.	37,569	53,218	54,075	49,167	56,474	57,808	66,705	62,800	66,516	49,120	53,331	52,479	53,641
Production, truck trailers:Δ													
Complete trailers, total.....do.	4,182	4,832	4,883	4,827	5,503	6,218	6,141	6,617	5,826	5,539	5,995	5,335	5,743
Vans.....do.	2,443	2,888	2,908	2,684	2,916	3,271	3,227	3,863	3,439	3,354	3,772	3,247	3,814
Trailer chassis, produced for sale separately.....do.	245	268	330	435	558	417	280	289	243	214	298	206	148
Registrations: ○													
New passenger cars.....do.	334,876	511,284	419,512	423,793	496,717	573,777	582,266	584,816	564,985	532,279	457,285	533,682	
New commercial cars.....do.	55,222	73,891	61,776	64,688	77,593	91,805	86,566	86,914	88,949	88,137	78,784	78,807	
RAILROAD EQUIPMENT													
American Railway Car Institute:													
Freight cars:													
Shipments, total.....number.	2,256	2,763	1,972	2,505	2,808	3,741	3,468	4,219	4,334	4,944	2,590	2,260	2,191
Equipment manufacturers, total.....do.	1,319	1,584	1,014	1,677	1,777	2,334	2,373	3,196	3,197	3,629	1,491	1,305	1,199
Domestic.....do.	905	1,442	982	1,657	1,766	2,334	2,263	2,927	3,136	3,629	1,481	1,305	1,199
Railroad and private-line shops, domestic.....do.	937	1,179	958	829	1,031	1,407	1,095	1,023	1,137	1,315	1,099	955	992
New orders, total.....do.	6,525	3,706	4,328	1,922	10,782	3,785	5,203	8,344	4,159	1,653	943	2,722	2,624
Equipment manufacturers, total.....do.	4,628	2,004	1,390	1,411	7,367	3,248	3,415	7,228	2,519	1,653	941	2,722	1,274
Domestic.....do.	4,398	2,004	1,069	1,292	7,367	3,198	3,415	7,228	2,519	1,653	941	2,722	1,274
Railroad and private-line shops, domestic.....do.	1,897	1,702	2,938	511	3,415	537	1,788	1,116	1,640	0	2	0	1,350
Unfilled orders, end of month, total.....do.	28,167	27,659	29,822	29,240	35,927	35,969	37,249	41,084	40,359	37,202	35,646	36,219	36,575
Equipment manufacturers, total.....do.	7,996	8,467	8,800	8,536	14,129	15,041	16,128	20,170	19,442	17,546	16,988	18,403	18,377
Domestic.....do.	7,791	8,404	8,448	8,085	13,689	14,551	15,748	20,059	19,392	17,516	16,968	18,383	18,357
Railroad and private-line shops, domestic.....do.	20,171	19,192	21,022	20,704	21,798	20,928	21,121	20,914	20,917	19,656	18,658	17,816	18,198
Passenger cars (equipment manufacturers):													
Shipments, total.....do.	4	8	0	0	0	0	0	0	0	4	5	11	10
Domestic.....do.	4	2	0	0	0	0	0	0	0	4	5	11	10
Unfilled orders, end of month, total.....do.	44	36	36	72	132	132	132	157	157	153	198	187	177
Domestic.....do.	38	36	36	72	132	132	132	157	157	153	198	187	177
Association of American Railroads:													
Freight cars (class I):§													
Number owned or leased, end of month.....thous.	1,729	1,726	1,724	1,722	1,717	1,707	1,703	1,702	1,701	1,702	1,695	1,694	1,688
Held for repairs, percent of total owned.....do.	8.4	8.6	8.9	9.2	8.8	8.3	8.1	7.9	8.1	8.4	8.5	8.3	8.0
Locomotives (class I):													
Diesel-electric and electric:													
Owned or leased, end of mo. No. of power units.....do.		28,303			28,395			28,615			28,706		
Serviceable, end of month.....do.		26,838			26,822			27,211			27,019		
Installed in service (new), quarterly total.....do.		96			204			298			206		
Unfilled orders, end of month.....do.		561			589			413			229		
Exports of locomotives, total (railroad-service and industrial types).....number.	62	96	59	33	42	26	19	13	29	8	15	42	57

Revised. Preliminary. Data cover 14 weeks; for other periods, 13 weeks. Preliminary estimate of production. Excludes registrations for Oregon; data to be revised later.

In addition to unfilled orders reported by equipment manufacturers, railroad company shops reported unfilled orders for 10 cars (baggage express).

Data cover complete units, chassis, and bodies.

Revisions for 1957 are available upon request.

Data beginning January 1959 include new registrations in Alaska.

Scattered revisions back to 1955 are available upon request.

Excludes railroad-owned private refrigerator cars.

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