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The Business Situation



By the Office of Business Economics

TOTAL OUTPUT in real terms was maintained in the third quarter at the record level which has prevailed throughout 1957, with the continued gradual advance in prices providing a further lift to dollar measures of economic activity. Personal income and retail sales were up for the quarter as a result of advances in July and August which were not extended in the latest month.

In the past few months, business investment in new plant and equipment has leveled off at a record high. Residential construction firmed in the third quarter, following declines earlier in the year. Investment in inventories has shown little variation—in continuation of the general pattern of small accumulation which has been a feature of the business picture in 1957, and which has reflected the stability of industrial operations.

An analysis of the Federal budget in a following section points out that the rise in the Government's purchases of goods and services has tapered. Some reduction from the present rate—concentrated in defense expenditures—is implied during the course of this fiscal year by the budget estimates. A further rise in State and local government purchases, similar to that in recent years, is expected.

Consumer spending advance

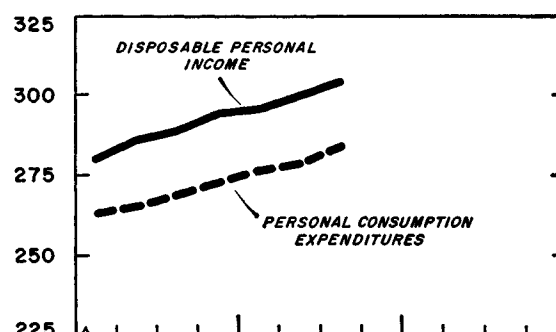
With the changes in private investment and government expenditures relatively small, an advance in consumer spending backed up by higher incomes has been of key importance in the economic situation. This advance has centered in nondurable goods and services. Much of it has reflected higher prices, but some expansion in the volume of consumption also has occurred so far this year.

Consumer spending for durable goods other than automobiles has varied little in the aggregate during the past year and a half. As the end of the selling season for 1957 models approached, the number of new car purchases picked up strongly in relation to the corresponding period of 1956. For the first 9 months of 1957, new car sales were about even with a year ago in number of units and higher in dollar value. Dealers entered the cleanup season for the 1957 models with a considerably larger stock of cars on hand than a year earlier, when stocks were unusually low for a number of weeks.

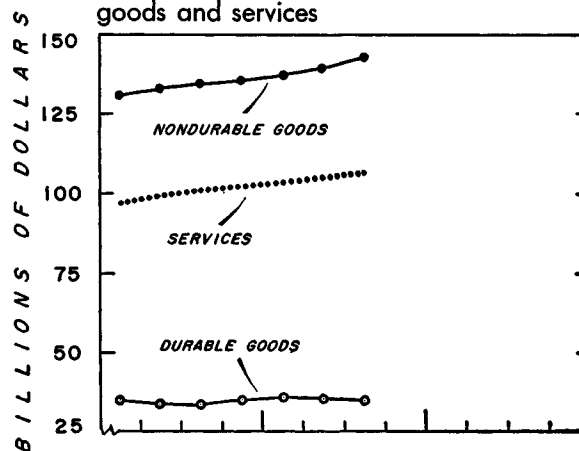
Total retail sales in the third quarter, seasonally adjusted, were 2 percent higher than in the second quarter. Increases were concentrated in nondurable-goods stores, where all major groups registered gains. Sales of durable-goods stores approximated the second-quarter total.

Within the third quarter, July and August retail sales moved up with increases in the nondurable lines. September sales were off somewhat in reflection of seasonally adjusted declines in those groups which had risen most sharply in the earlier months—general merchandise and apparel.

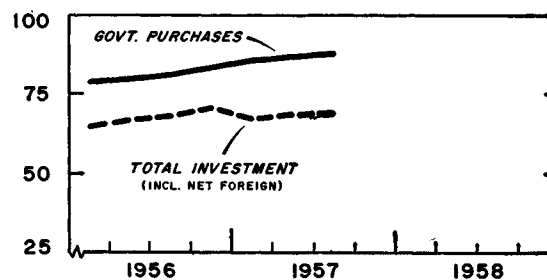
Consumer Income and Buying Continue Upward



Expenditure increases center in nondurable goods and services



Investment Steadies ~~~~ Government Advance Slows



QUARTERLY TOTALS, SEASONALLY ADJUSTED, AT ANNUAL RATES

U. S. Department of Commerce, Office of Business Economics

57-26-1

Changes in income flow

Personal income in the third quarter reached a seasonally adjusted annual rate of \$346½ billion. This was about \$4 billion higher than in the preceding quarter and \$18 billion, or 5½ percent, above the third quarter of 1956.

The annual rate of income flow in September was the same as that for the quarter as a whole, and little different from the August rate. As compared with August, the September estimates show a small decline in wages and salaries that was partly offset in other types of income. Payrolls were down somewhat in durable-goods manufacturing, mostly in the automobile industry where employment was reduced because of model change-overs. Outside of durable-goods manufacturing, payroll changes from August to September in the various major industry groups were generally quite small, and approximately offsetting.

Industrial production, seasonally adjusted, was steady in the third quarter. After leveling off at the high reached last fall, output of nondurable goods has exhibited only slight variations in the past year. Durable-goods output held at the second quarter rate in the third quarter, and remained moderately below the peak reached at the end of last year.

New orders booked by manufacturers declined in the early part of the year and have been relatively stable in recent months at a rate somewhat below current shipments. A curtailment in forward ordering of military equipment has developed in the past several months. This has been an important influence in the reduction in orders placed with manufacturers, as well as in a drop in backlogs of durable-goods producers since the beginning of the year.

Farm Production and Marketings

Farm production is again high this year, little changed from that of the past 2 years and substantially above any earlier period. Cash receipts from marketings were also about even with a year earlier in the first 9 months of 1957. Receipts from crops have been a little behind a year ago, reflecting lower prices. Livestock and products receipts have been higher this year with a substantial rise in meat animals only partly offset by lower poultry and egg sales.

Government payments to farmers have been higher in 1957 than last year. Production costs have also edged upward in 1957, and net income of farm proprietors adjusted for changes in inventories has shown little change from the corresponding period in 1956.

Domestic and foreign demand for farm products remains high and special surplus disposal programs have stepped up disposition of commodities both at home and abroad.

The cash value of commodities disposed of by the Commodity Credit Corporation reached \$4.2 billion for the fiscal year 1957 as compared with \$2.7 billion the year before. With the volume of new commodities acquired during the year somewhat smaller than in the past fiscal year, an appreciable reduction was made in the large volume of surplus stocks. Total CCC inventories and loans outstanding stood at \$7.3 billion on June 30, 1957, down nearly a billion from the year before. The acceleration in commodity disposition involved an increase in net loss reported by the CCC from \$1.3 billion in fiscal 1956 to \$1.9 billion in fiscal 1957.

Large crop harvest

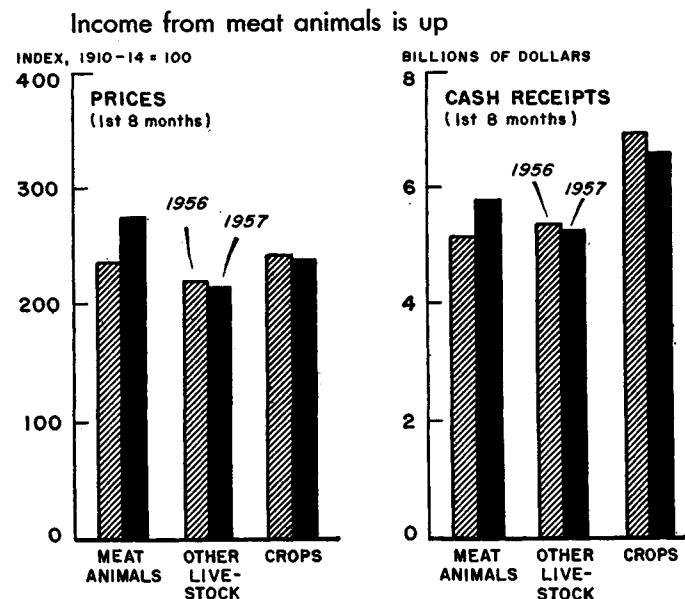
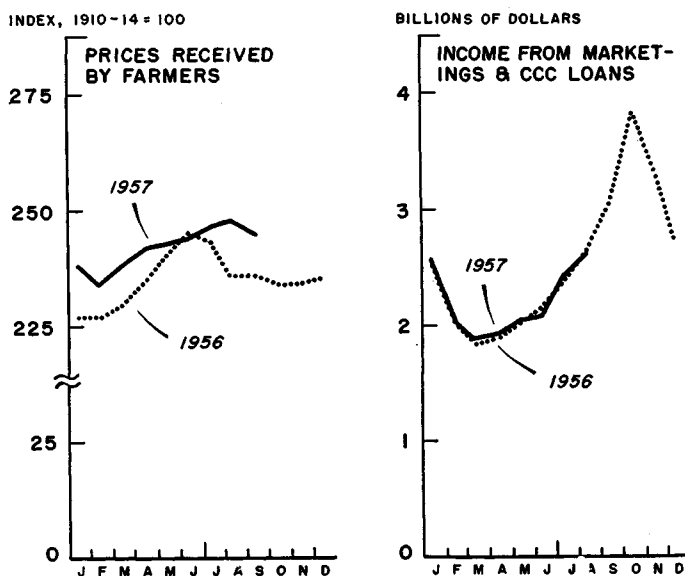
Crop production prospects in 1957 improved during the growing season after a late and unpromising start for both

fall and spring planted crops. On the basis of the October crop report, production was estimated to be equal to the previous highs established in 1948 and in 1956. Total harvested acreage in 1957 may be slightly larger than in 1956. With the aid of the soil bank, plantings of basic crops including cotton, corn, and wheat were reduced. Offsetting increases in acreage were planted to other feed grains and soybeans. Crop yield per acre was estimated in October to be more than one-fourth above the 1947-49 average and up appreciably from the previous high in 1956.

For cotton and wheat the reductions in acreage in 1957 are only partly offset by higher yields per acre in 1956, so that output of each of the crops is down moderately from last year, on the basis of present indicated yields. Surpluses of both of these commodities are being reduced substantially, however, primarily because of stepped-up exports.

Agricultural Prices and Income

Farm prices are above a year ago and cash receipts are little changed



U. S. Department of Commerce, Office of Business Economics

Data: Agr. Dept.
57-26-2

The carryover of wheat, which had risen above 1 billion bushels in 1955, leveled off in 1956 and then declined to about 900 million bushels this year as exports reached a record 550 million bushels. A large proportion of exports was financed under Government export subsidy and foreign aid programs. The carryover at the end of the 1957 crop year is expected to be down nearly another 100 million bushels.

The carryover of cotton on August 1 of 11.4 million bales was down more than 3 million from a year earlier. The decline reflected a sharp rise in exports to 7½ million bales during the intervening year. With continuing Government financing in the year ahead, cotton exports are expected to remain at a high rate, although lower than in the past year when foreign stocks were being rebuilt. Some further decline in the U. S. carryover is anticipated.

In contrast to the improved supply situation of wheat and cotton, the stocks of feed grains have continued to mount. Acreages planted to the feed grains other than corn all expanded in 1957, the total about offsetting the combined cut in wheat, cotton, and corn acreage. With good yields, feed grain production was estimated in October to exceed the previous record established in 1948 and to be considerably above the 1956 harvest. An increase in carryover in each of the past few years together with the large crop this year provides record supplies of feed for the year ahead. With somewhat lower support prices for the 1957 crop than last year, feed prices are generally below a year ago. Since livestock and product prices have risen during this year, livestock-feed price ratios are generally more favorable for expanding production.

Livestock sales higher

The volume of marketings of livestock and livestock products is running somewhat lower in 1957 than a year earlier, following several years of expansion. As indicated in the accompanying chart, both livestock prices and cash receipts from marketings are higher this year than last year, with the advance in meat animals. The number of beef cattle on farms is declining moderately. Slaughter reached a peak last year as a reduction was begun in the number of beef animals on farms. (Present indications are that the moderate downswing in the so-called cattle cycle is continuing.) Beginning in February of this year cattle and calf slaughter have fallen behind the corresponding figures of 1956. Considerably improved pasture and forage conditions as compared with last year have tended to reduce the movement of cattle from the ranges, and the price of feeder cattle

has been appreciably higher this summer and early fall than a year ago.

Hog marketings have shown a more substantial decline than cattle marketings this year. The higher hog prices together with increased feed supply and lower feed prices this year have led to an upturn in pig production plans of farmers. The number of sows farrowing this fall is expected to be a little above a year earlier and winter farrowing intentions are reported to be up substantially from last winter.

Milk production has edged higher in 1957 despite a small decline in the number of milk cows and in the number of dairy farms. Prices have been up a little both at producer and retail levels. Consumption of dairy products has shown little change from last year and CCC support purchases have increased moderately. The latter now comprise about 5 percent of total output.

Of the livestock and product group, only poultry and eggs had generally lower prices in the first half of 1957 than a year earlier. Egg prices have since moved up, but poultry meat prices remain below 1956. Beginning in the fall of last year and continuing through the first half of this year the Government purchased eggs under a surplus diversion program for the first time in a number of years. Retail egg prices were 15 percent lower in the first half of 1957 than a year earlier, but per capita consumption of eggs declined as it has done in other recent years, suggesting some downward shift in the demand for eggs. Reduced farm prices were accompanied by cutbacks in farmers' egg-production plans, and by the end of summer the supply-price situation and prospects were considerably changed. Aside from seasonal influences, egg prices advanced substantially in the early fall, rising above a year earlier and production declined with prospects for reduced supplies well into 1958. Broiler output in 1957 is somewhat higher than a year earlier and prices received by farmers averaged slightly lower during the first 3 quarters of the year.

Farm assets up

The value of farm assets rose about 5 percent in the year ending January 1, 1957 to a new high of \$177 billion. There was a more moderate advance in liabilities, and proprietors' equities rose to \$157 billion, exceeding the previous peak established at the end of 1951. During the past 5 years, the number of farms has declined about 10 percent, so that the average equity per farm has shown a correspondingly larger advance.

Prospects for Government Expenditures and Receipts

THE PROSPECTS for Federal expenditures and receipts in relation to the general business situation may be examined on the basis of the newly published midyear Federal budget review, which summarizes action by the Congress on new appropriations and presents revised estimates of Federal receipts and expenditures for the current fiscal year. Federal receipts as projected exceed expenditures in the current fiscal year, as they did in the preceding 2 years, thus continuing to provide a moderating influence on the inflationary tendencies in the economy.

Administrative budget expenditures are projected at \$72

billion for fiscal 1958, or approximately \$2½ billion more than the 1957 total. The increase is for greater interest payments, larger grants to State and local governments, more loans, and a somewhat larger postal deficit. On the other hand, Federal purchases of goods and services for fiscal 1958 would approximate the \$49 billion paid out in fiscal 1957, according to analysis of the agency expenditures presented in the budget report.

State and local government expenditures are expected to continue their postwar uptrend. Government agencies will thus again provide a large market for goods and services,

with, of course, some shifts in the internal composition of these purchases.

Federal expenditures for goods and services increased \$3 billion in the year completed last June, and currently comprise 11½ percent of the gross national product. Although they are expected to show little further change on a fiscal year basis from 1957 to 1958, the estimate for the latter period implies a decline within the year from the rate of spending in recent quarters. This projected decline is somewhat more than the anticipated increase in State and local spending.

Federal fiscal position

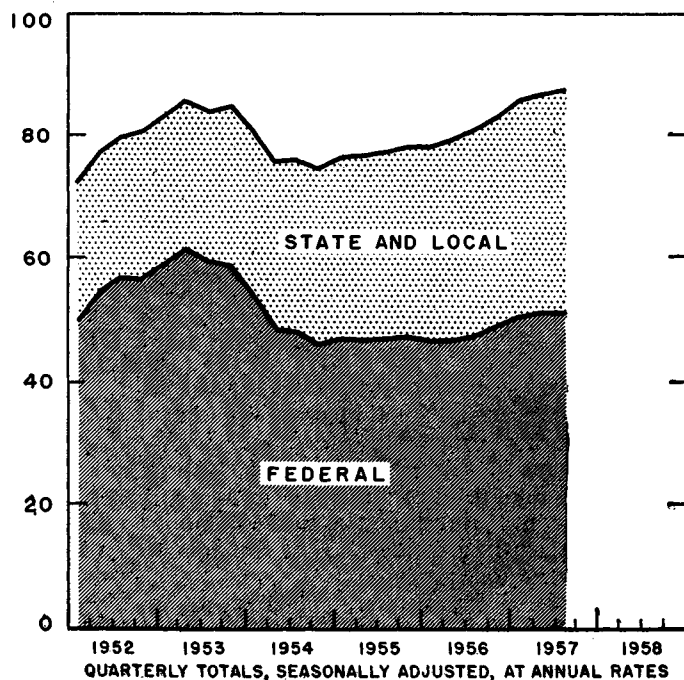
The expected increase in Federal receipts is primarily a reflection of further expansion in the tax base, inasmuch as tax rates are assumed in the budget review to remain unchanged. More than two-thirds of the projected increase in total Federal expenditures would be financed through personal taxes, which are expected to advance about 7 percent over fiscal 1957. Indirect business taxes and contributions for social insurance account for the remainder of the estimated expansion in receipts. Corporate profits tax accruals, according to budget estimates, are expected to show little change.

The fiscal position of the Federal Government is summarized in the accompanying table, in terms of the administrative budget, the cash budget, and the national income and product accounts.

The difference between the surplus in the administrative budget and in the cash budget is largely accounted for by net cash receipts in old-age and survivors' insurance and other trust funds, which are included in the cash budget but are excluded from the administrative budget. The surplus on national income and product account also includes the trust fund transactions, but this surplus differs in definition from that in the cash budget in several important respects.

Government Purchases of Goods and Services

BILLIONS OF DOLLARS



U. S. Department of Commerce, Office of Business Economics

57-26-3

Table 1.—Federal Government Receipts and Expenditures, 1955–58

	[Billions of dollars]			
	Fiscal years			
	1955	1956	1957	1958 estimate
Administrative budget:				
Receipts.....	60.4	68.2	71.0	73.5
Expenditures.....	64.6	66.5	69.3	72.0
Surplus.....	-4.2	1.6	1.6	1.5
Cash budget:				
Receipts.....	67.8	77.1	82.1	85.9
Expenditures.....	70.5	72.6	79.9	82.8
Surplus.....	-2.7	4.5	2.1	3.1
National income and product account:				
Receipts.....	67.2	76.1	81.4	84.5
Expenditures.....	68.1	69.8	76.2	79.0
Surplus.....	-1.0	6.3	5.2	5.5

Source: U. S. Treasury Department, Department of Commerce, and Budget Bureau.

Corporate profits taxes are recorded on an accrual rather than a cash collections basis; loan transactions are either omitted or involve differences in timing; the acquisition of financial and second-hand assets are excluded; and an adjustment for the lag between deliveries and payments for goods is incorporated.

It may be noted that the cash budget surplus showed a more pronounced drop from 1956 to 1957 than the national income and product surplus. This is traceable primarily to the secondary market operations of the Federal National Mortgage Association and to the redemption of a substantial amount of International Monetary Fund notes. Neither of these types of transactions is included in the national income and product accounts.

Federal expenditures continue high

The \$49 billion paid out for goods and services in fiscal 1957 and projected again for 1958 represents the largest single component of government expenditures. It covers such items as compensation of civilian and military personnel, purchases of military equipment, capital outlays for construction, and the provision of utilities. In addition to purchases of goods and services, the Federal Government paid out more than \$26½ billion in fiscal 1957 for transfer payments, interest, subsidies, and grants to State and local governments. (See table 2.)

These expenditures, as well as receipts from personal and corporate incomes, excise taxes, and social security taxes, have been estimated for the current fiscal year from the data provided in the midyear review. The estimates have been prepared within the framework of the national income and product accounts, and are therefore consistent with receipts and expenditures of the other major parts of the economy.

State and local outlays increase

There is no summary budgetary information for State and local governments similar to that of the Federal Government. Therefore, estimates of expenditures and receipts for State and local units in the current fiscal year must be based on recent trends, which have had a considerable degree of stability, plus the limited data now available. Increases in outlays for goods and services by these governmental units have averaged about \$2½ billion a year for the last three fiscal years. These increases have reflected higher wage rates and a larger work force, as well as new construction for schools, highways, hospitals, and sanitary facilities. The prospect for the current fiscal year is a continuation of the recent uptrend.

Highway construction is expected to increase more than \$1 billion, as the building of the Federally financed interstate system of roads gains momentum. The total of other State and local government construction, however, may show a more moderate increase than in the past. Together, compensation of State and local employees and purchases of other goods and services are expected to increase by \$1 to \$1½ billion.

Greater returns from property and other taxes and from increased Federal grants-in-aid, particularly highway construction grants, will probably provide most of the funds needed to finance these higher expenditures. On the income and product account basis, the deficit for State and local governments in the current year is estimated to be roughly the same as in fiscal 1957.

Changes in national defense outlays

Declines from the recent quarterly rates of Federal purchases are required to meet the projected budget estimate for the current fiscal year. The reductions would be in national defense outlays, with the sum of all other purchases remaining substantially unchanged.

By the final quarter of the current fiscal year (April-June 1958), presently programed national defense expenditures may be approximately \$4 billion lower on an annual rate basis than in the corresponding period of the preceding year. As shown in the accompanying chart, these reduced expenditures would still be higher than the quarterly rates in the 1956 fiscal period.

National defense purchases, which include in addition to Department of Defense military functions, foreign military aid, atomic energy, and stockpiling, rose steadily in fiscal 1957, and exceeded the Budget estimate for that year by \$2 billion. The accelerated advance was mainly attributable to a more rapid development than had been anticipated of certain major procurement end-items, including in particular aircraft and guided missiles. In addition, greater-than-expected wage and materiel costs were also an important factor.

In the closing quarter of the fiscal year (April-June 1957), Defense Department military functions alone were at an annual rate of more than \$40 billion. This exceeds the \$38 billion Budget estimate for fiscal 1958 and necessitates some scaling down of expenditures, as already indicated.

The strength of the armed forces is scheduled to be reduced by 100,000, to 2.7 million, by the end of December; civilian employment by the armed forces is also to be lowered. Operation and maintenance costs are expected to be reduced in the current fiscal year by the closing of some bases and installations, the deactivation of naval vessels, and the drawing down of inventories of spare parts and fuel.

Total expenditures for military end-items are programed at lower rates than prevailed at the end of the past fiscal year. The principal decrease is earmarked for expenditures on completed aircraft, which are budgeted at slightly more than \$7 billion for the current year, or about \$1½ billion less than the annual rate for the final quarter of fiscal 1957. Outlays for such items as ammunition, weapons, and military vehicles as a group are also scheduled to be reduced, by about \$½ billion. These declines may be partially offset by increases in the procurement of guided missiles and of ships.

Other items of Defense Department expenditures—for research and development and military construction—are included in the 1958 Budget at amounts little different from those for the fiscal year just past.

In addition to their direct effect on gross national product, changes in defense outlays may have an indirect impact on business inventories and plant and equipment outlays.

In this connection, it should be noted that the potential impact on inventories and new plant and equipment is affected by changes not only in actual defense expenditures, but also in funds obligated for procurement.

Funds available in the current fiscal year for obligation—that is, to cover contracts for the delivery of military items at a later date—are only about 5 percent less than they were at the beginning of fiscal 1957—\$21 billion as compared with \$22 billion. It is not possible to predict the amount of obligations actually to be incurred in the current year, but preliminary plans by the Defense Department call for a total of the same order of magnitude as in fiscal 1957—about \$15 billion.

Expenditures for the other defense programs included in the national defense category may be up fractionally in the current fiscal year. Some increases are scheduled for the atomic energy program and for stockpiling of strategic and critical materials. Foreign military assistance as programed for the current fiscal year would be substantially unchanged in total.

Federal nondefense purchases stable

Federal purchases for purposes other than national defense, which currently amount to approximately \$7 billion a year, are not expected to change significantly in total during fiscal 1958. These expenditures cover not only general administrative functions, but also outlays for foreign economic assistance and the price-support operations of the Commodity Credit Corporation.

CCC operations, which have been subject to sharp fluctuations in the past, in the current year are expected to show a pattern of inventory and loan liquidation not much different from that of the preceding fiscal year.

Table 2.—Government Receipts and Expenditures on Income and Product Account, 1955-1957

[Billions of dollars]

	Fiscal years		
	1955	1956	1957
Federal			
Total receipts	67.2	76.1	81.4
Personal tax and nontax receipts.....	29.9	33.4	36.7
Corporate profits tax accruals.....	18.3	21.3	20.9
Indirect business tax and nontax accruals.....	10.4	11.2	12.0
Contributions for social insurance.....	8.6	10.2	11.8
Total expenditures	68.1	69.8	76.2
Purchases of goods and services.....	46.7	46.6	49.4
Transfer payments.....	12.2	12.9	14.6
Grants-in-aid to State and local governments.....	2.9	3.1	3.6
Net interest paid.....	4.8	5.0	5.3
Subsidies less current surplus of Government enterprises.....	1.5	2.1	3.3
Surplus on income and product transactions	-1.0	6.3	5.2
State and local			
Total receipts	31.7	34.8	37.1
Personal tax and nontax receipts.....	4.0	4.5	4.8
Corporate profits tax accruals.....	.8	1.0	1.0
Indirect business tax and nontax accruals.....	20.8	22.8	24.0
Contributions for social insurance.....	1.6	1.7	1.9
Federal grants-in-aid.....	2.9	3.1	3.6
Current surplus of government enterprises.....	1.5	1.7	1.8
Total expenditures	33.1	35.5	38.9
Purchases of goods and services.....	29.2	31.4	34.5
Transfer payments.....	3.5	3.6	3.8
Net interest paid.....	.4	.5	.6
Surplus on income and product transactions	-1.4	-0.7	-1.8

Source: U. S. Department of Commerce, Office of Business Economics.

Transfer payments rise

According to data in the recent budget review, increased payments to individuals in the form of transfer payments, interest, and outlays under the soil-bank program will offset in part the scheduled reductions in defense procurement.

The increase in transfer payments projected for the current fiscal year—approximately \$1 billion—is due principally to greater social security benefit payments, reflecting both expanded coverage and the additional number of persons reaching retirement age. Recent changes in the Social Security Act have extended benefits to self-employed farmers and to women aged 62–65; payments under the disability insurance provisions of the Act were started in the early part of this fiscal year.

Higher interest charges on the public debt, it is estimated, will increase the net interest paid by the Federal Government approximately \$½ billion from the 1957 total. Soil-bank payments to farmers participating in the Government's acreage and conservation reserve programs are included in the accompanying table as part of subsidies less current surplus of government enterprises. These payments are scheduled to be increased from \$½ billion in fiscal 1957 to about \$¾ billion in the current year.

Federal foreign assistance

In addition to military and economic aid, in the form of cash grants and gifts in kind, included above as part of Federal Government purchases of goods and services, the Federal Government also makes available foreign aid in the form of long- and short-term credits to foreign countries.

Table 3.—United States Government Net Foreign Assistance: Postwar Period

(Billions of dollars)

Type and area	Fiscal years				
	1946-57	Average per year		1956	1957
		1946-50	1951-55		
Total	61.6	5.3	5.1	5.1	4.8
Grants.....	49.3	3.4	4.7	4.7	4.1
Long-term credits.....	10.7	1.9	.3	(1)	-.2
Short-term credits ²	1.61	.4	.8
Military supplies and services (grants).....	20.1	.3	2.6	3.0	2.4
Western Europe.....	12.0	(3)	1.8	1.8	1.2
Other areas.....	8.0	.3	.9	1.2	1.2
Other aid.....	41.6	5.0	2.4	2.1	2.4
Western Europe and dependent areas.....	25.4	3.6	1.3	.5	.3
Near East (including Greece and Turkey) and Africa.....	3.3	.2	.3	.4	.4
Asia and Pacific.....	9.3	.8	.6	1.1	1.3
American Republics.....	1.3	.1	.1	.1	.2
Unspecified areas.....	2.2	.4	(3)	(3)	.1

1. Net (—) of less than \$50 million.

2. Short-term claims acquired by U. S. Government under agricultural sales programs.

3. Less than \$50 million.

Source: U. S. Department of Commerce, Office of Business Economics.

Since the end of World War II, the various foreign assistance programs of the United States Government have furnished about \$60 billion in net grants and (long-term) credits to foreign countries. (See table 3.) In addition, about \$1½ billion in net aid has been given through the accumulation of foreign currencies and \$3½ billion has been provided for the resources of the three international financial institutions—the Bank for Reconstruction and Development, the Monetary Fund, and, last year, the Finance Corporation.

This assistance has had a significant effect on the extent

to which foreign countries have been able to maintain and expand their economic activity and their trade with the United States. Foreign economic improvement in turn has provided impetus to increased private investments and normal commercial trading.

As Government foreign aid transfers, including military assistance, contracted in recent years, and with the continuing increases in other United States private and Government payments abroad—for imports of merchandise and services and for private investments—the importance of Government aid in the United States balance of payments has shown some decline. In the past fiscal year, nevertheless, the \$5 billion of Government aid still approximated one-sixth of the \$30 billion (including military assistance) paid to foreigners. "Nonmilitary" assistance alone comprised over one-twelfth of all United States payments abroad exclusive of military supplies and services furnished under grant-aid programs.

The foreign assistance program provides for a continuation of net grants and long- and short-term credits in fiscal year 1958 approximating the fiscal 1957 totals, and for some shifts in the composition of the program.

Military supplies and services may not equal the reduced total of \$2.4 billion in fiscal year 1957, as new appropriations for this group are only half the 1957 transfers. The backlog of undelivered appropriations for military assistance now comprises about \$5 billion—less than 40 percent of all funds available for assistance.

Some part of the military transfers will be provided on a repayable credit basis in fiscal year 1958, thereby decreasing the ratio of military grants to total assistance. Most of the recent decrease in military transfers has been in deliveries from U. S. stocks and from new U. S. production; for the current fiscal year, deliveries of military supplies purchased abroad under offshore procurement contracts are expected to undergo a proportionately greater decline.

Exports of farm products sold for foreign currencies can be expected to decline somewhat from the \$1.4 billion rate for the past year. Farm products will also again be used for direct grants abroad for famine and other urgent and extraordinary relief, and for distribution through American private welfare organizations and the United Nations Children's Fund. Such deliveries would comprise about one-eighth of the \$1½–2 billion of "nonmilitary" grants in the present fiscal year.

Long-term credit assistance will now emerge as a more significant factor in net aid. To some extent this will replace assistance formerly given as grants—both military and other—or will offset the reduction in short-term credits to foreign countries caused by lessened accumulation of foreign currencies.

In the past 3 years repayments of credits have exceeded new loan disbursements, principally because of extraordinary repayments of lend-lease silver originally loaned during and immediately following World War II. The major part of this silver was returned by the end of June 1957, and the expanding new loan disbursements should now exceed principal repayments by moderate amounts.

During January–June 1957, Asian and Pacific countries received 40 percent of the total United States Government transfers, including 30 percent of the military transfers, and about 55 percent of the "nonmilitary" grants and long- and short-term credits. Western European countries received slightly more than half of the military shipments. Sales of farm products to Italy, Spain, and Yugoslavia for foreign currencies raised the net "nonmilitary" assistance to this area.

For the period immediately ahead, the geographical flow of foreign assistance will continue to shift to the developing and newly independent countries of Asia and Africa.

Expansion of National Income—

Variations in Industrial Origin and Distribution

NATIONAL income has moved upward throughout the year to date, continuing a succession of increases unbroken since the autumn of 1954. Annual-rate gains on the order of \$2 to \$3 billion were recorded in the first 2 quarters of 1957, and a further rise is clearly indicated for the third quarter by the trend of current earnings in the monthly personal income series.

The increase in total national income this year over 1956 has been widely distributed among the major industry divisions, the uptrends in communication and public utilities, transportation, and services in particular being well sustained. Among the major types of income, corporate profits have not advanced, despite expanding sales; this is in contrast to the continued increases registered by employee compensation and most other forms of earnings. (See chart.)

The same tendencies in the composition of the national income have characterized the whole period since the latter part of 1955, when the economy may be said to have recovered from the 1954 recession. This is the period covered by the present article—a period during which expansion in the value of national income and product reflected not only a further growth in the volume of output but also a marked advance in the general price level.

Industrially, the services and public utilities were among the faster-growing divisions in 1956 as well as in 1957. The period, however, has been marked by considerably more uniformity in rates of advance among the various industries than prevailed in 1953-55, when the market readjustment bore quite unevenly on different parts of the industrial structure.

Corporate profits, the most volatile element of national income, dropped sharply on a before-tax basis from 1953 to 1954, rose strongly during the 1955 recovery and expansion and subsequently have been broadly stable. The dollar total of other types of earnings reflected in much lesser degree the 1953-55 fluctuations in economic activity, and has since expanded by one-tenth in the aggregate.

Types of income

The accompanying text table presents half-yearly changes in the seasonally adjusted annual rate of national income by major types. Pronounced and fairly steady growth characterized the movement of employee compensation from the latter half of 1955 through the first two quarters of this year. Such compensation, which accounts for more than two-thirds of total national income, reached an annual rate of \$258 billion in the third quarter, 6 percent higher than in the same period of 1956 (table 1).

Interest income has risen strongly. While it accounts for only a little over 3 percent of the total national income,

its rate of expansion throughout the past decade has been very rapid. This accelerated growth has been due in part to the higher interest rates which have prevailed in recent years, but a much more important cause has been the expansion of private debt.

Proprietors' and rental income has moved irregularly since the end of 1955. The course of the total has reflected slight but persistent uptrends in the nonfarm components. Net income of farm proprietors has fluctuated around a horizontal trend during most of the period.

	Changes in national income			
	1st to 2d half 1955	2d half 1955 to 1st half 1956	1st to 2d half 1956	2d half 1956 to 1st half 1957
	Percent			
National income.....	4.8	2.0	3.2	2.2
Employee compensation.....	4.9	3.9	3.4	3.0
Corporate earnings.....	8.6	-6.2	3.3	-4
Proprietors', rental, and interest income.....	1.7	.6	2.2	1.0
	Billions of dollars			
National income.....	15.1	6.6	10.7	7.7
Employee compensation.....	10.8	8.9	8.0	7.3
Corporate earnings.....	3.4	-2.6	1.3	-.2
Proprietors', rental, and interest income.....	1.0	.3	1.4	.6

The profits share of national income—measured before taxes and exclusive of inventory gains—in the second quarter was off fractionally from the first quarter. At a seasonally adjusted annual rate of \$40½ billion, it was about \$2 billion lower than in the final quarter of last year.

Review in terms of half-yearly totals serves to smooth out most of the sharp but transitory changes conspicuous in the quarterly figures. Profits are then seen to have been essentially unchanged since early 1956.

Corporate Profits Stable

Percent movements in corporate profits, measured with and without inventory gains, are summarized in the following text table. (Figures are seasonally adjusted annual rates in billions of dollars.)

The effective rate of Federal and State taxes on corporate income (including inventory gains) is estimated at a little over 50 percent. Reflecting the stability of profits before taxes, after-tax profits in the first half of this year held the same annual rate of \$21 billion which had been recorded for each half of 1956.

Dividends rose from \$12 billion last year to an annual rate of \$12½ billion in the first 6 months of 1957, and retained net

NOTE.—MR. OSBORNE IS A MEMBER OF THE NATIONAL INCOME DIVISION, OFFICE OF BUSINESS ECONOMICS.

income accordingly declined somewhat further. Such retentions have fallen from \$10 billion in 1955 to \$9 billion in 1956 and an \$8½ billion annual rate in the first half of 1957.¹

Allowing as far as possible for seasonal patterns and inventory gains or losses, it appears that profits in the communications and public utilities industries have continued to expand this year as in 1956, while those in manufacturing and transportation have continued to drift fractionally lower. Earnings in finance, comparatively stable last year, rose somewhat in early 1957.

	Before-tax profits			
	Excluding inventory gains		Including inventory gains	
	Total	Change	Total	Change
1955—1st half.....	39.0		40.1	
2d half.....	42.4	3.4	44.9	4.8
1956—1st half.....	39.8	-2.6	42.8	-2.1
2d half.....	41.1	1.3	43.2	.4
1957—1st half.....	40.9	-.2	42.9	-.3

Estimates of before-tax profits by broad industry divisions are shown on a half-yearly basis in table 2. Seasonal patterns of profits are variable or otherwise obscure in many industries, and systematic adjustment for seasonality is difficult; the adjusted data given in table 3 should therefore be considered merely rough estimates.

Profits off in manufacturing

In terms of the seasonally adjusted series, profits in manufacturing as a whole were slightly under 1956 levels in the first half of this year. Strength was shown primarily in the auto industry's recovery of ground lost in the 1955-56 market contraction. The nonauto transportation equipment industry also reported a substantial expansion in

1. The total flow of new investment funds provided by this and other operating sources combined has expanded relatively less than has total spending for capital goods. As described in last month's SURVEY, such internal sources of funds have been supplemented to an increasing extent by long-term borrowing and the issue of new equity securities.

profits, and the uptrend in the electrical machinery group continued. Besides the sustained heavy demand for producers' durables, earnings in these industries reflected the high volume of defense procurement.

By contrast, last year's tendency to weakness in certain building materials lines where demand has been associated in part with new housing construction became more evident after the turn of the year; and profits in furniture manufacturing declined as well. Most other durables industries also moved slightly downward from their 1956 levels. In total, however, first-half profits in durables manufacturing seem to have been at an annual rate somewhat above that for the full year 1956, though lower than in late 1955.

Profits in nondurables manufacturing were approximately stable during 1956 on a half-yearly basis, at annual rates close to that recorded for the latter half of 1955. The dip recorded since the turn of the current year was comparatively widespread among the individual groups, and was especially sharp in textiles and apparel.

Narrowing of Profit Margins

The general overall stability of profits since their 1955 upswing has involved declines in the ratios of profits to corporate sales, to corporate gross product (i. e., sales less interbusiness cost purchases), and to income originating in corporate business. These declines have represented substantial dollar amounts and have been widespread through the industrial structure of the economy.

The ratio of before-tax profits to sales for all corporations combined was off from 6½ percent in 1955 to 6 percent last year, and a further drop is indicated for the first half of 1957 (table 4). The profits percentages of corporate gross product and of total income originating in corporate business have moved downward in parallel fashion. The two latter measures are preferred over corporate sales as a basis of comparison for total corporate profits, since they provide unduplicated measures of productive activity.

The course of the profits percentage of income originating, which in this period may be taken as generally representative of movements in the other profit ratios as well, has been irregularly downward since 1955. At 22 percent in that

Table 1.—National Income, by Type of Income, 1954-57

[Billions of dollars]

	1954	1955	1956	Seasonally adjusted at annual rates									
				1955				1956				1957	
				I	II	III	IV	I	II	III	IV	I	II
National income	299.0	324.1	343.6	311.4	321.5	328.3	334.9	335.8	340.6	344.5	353.3	355.1	358.1
Compensation of employees.....	206.8	223.1	241.4	214.0	221.3	226.1	230.8	234.5	240.0	242.7	247.9	251.1	254.0
Wages and salaries.....	195.5	210.3	227.2	201.8	208.8	213.0	217.5	220.9	226.1	228.3	233.3	235.9	238.6
Private.....	161.2	174.4	189.4	166.9	172.8	176.9	181.1	183.9	188.4	190.1	194.7	196.8	199.1
Military.....	10.0	9.8	9.7	9.7	10.0	9.8	9.7	9.7	9.7	9.7	9.7	9.6	9.7
Government civilian.....	24.4	26.1	28.2	25.3	26.1	26.4	26.8	27.3	27.9	28.5	28.9	29.4	29.7
Supplements to wages and salaries.....	11.3	12.7	14.1	12.2	12.5	13.0	13.2	13.7	13.9	14.4	14.6	15.3	15.4
Proprietors' and rental income ¹	49.1	49.4	49.9	48.7	49.6	49.6	49.6	49.3	49.7	50.0	50.7	50.3	50.7
Business and professional.....	25.9	27.3	28.0	26.7	27.3	27.6	27.8	27.7	28.0	28.2	28.3	28.4	28.7
Farm.....	12.7	11.9	11.6	11.7	12.1	11.9	11.7	11.4	11.5	11.5	12.0	11.5	11.7
Rental income of persons.....	10.6	10.2	10.3	10.4	10.2	10.1	10.1	10.2	10.3	10.4	10.4	10.4	10.4
Corporate profits and inventory valuation adjustment.....	33.1	40.7	40.4	38.2	39.9	41.6	43.2	40.5	39.1	39.8	42.4	41.2	40.7
Corporate profits before tax.....	33.5	42.5	43.0	39.4	40.7	43.6	46.1	43.3	42.4	40.8	45.6	43.9	42.0
Corporate profits tax liability.....	17.4	21.5	22.0	20.0	20.6	22.1	23.4	22.1	21.6	20.8	23.3	22.4	21.4
Corporate profits after tax.....	16.0	21.0	21.0	19.5	20.1	21.5	22.7	21.2	20.7	19.9	22.3	21.5	20.5
Inventory valuation adjustment.....	-.3	-1.7	-2.6	-1.2	-.9	-2.0	-2.9	-2.8	-3.2	-1.0	-3.2	-2.7	-1.3
Net interest.....	9.8	10.9	11.9	10.5	10.7	11.0	11.3	11.5	11.7	12.0	12.3	12.5	12.7

¹ Includes noncorporate inventory valuation adjustment.
^r Revised.

Source: U. S. Department of Commerce, Office of Business Economics.

Table 2.—Corporate Profits Before Tax, by Major Industries, Half-Yearly, 1954-57

[In billions of dollars, unadjusted for seasonal variation]

	1954		1955		1956		1957
	1st half	2d half	1st half	2d half	1st half	2d half	1st half
All industries, total.....	16.7	16.8	20.5	22.0	21.8	21.2	21.6
Manufacturing.....	9.4	9.0	12.2	12.6	12.9	11.7	12.5
Durable-goods industries.....	5.4	5.0	7.4	7.3	7.6	6.6	7.6
Nondurable-goods industries.....	4.0	4.0	4.8	5.3	5.4	5.1	5.0
Finance and rest of world.....	2.6	2.5	2.6	2.9	2.9	2.9	3.0
Transportation.....	.4	.5	.6	.7	.6	.6	.5
Communications and public utilities.....	1.8	1.7	2.0	2.0	2.2	2.1	2.3
All other industries.....	2.5	3.1	3.1	3.8	3.1	3.9	3.3

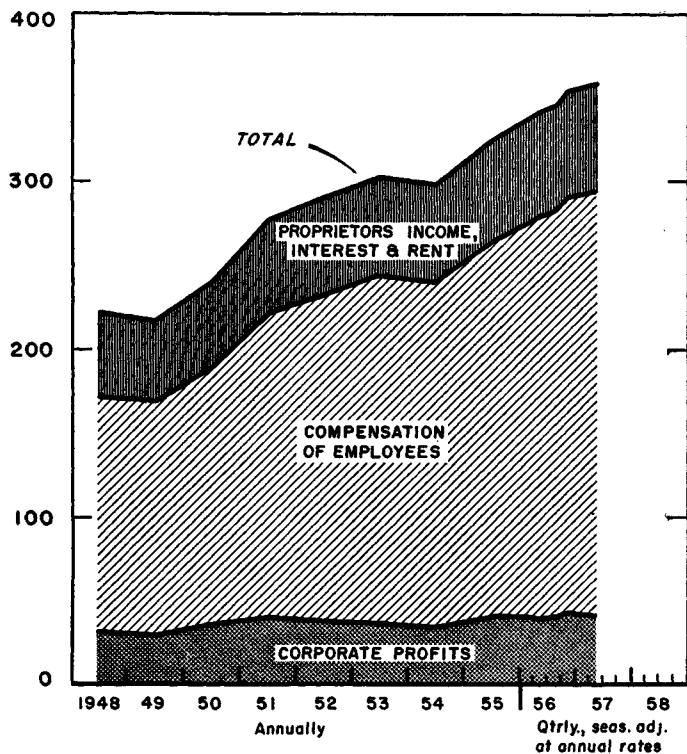
Source: U. S. Department of Commerce, office of Business Economics.

year, the ratio was well below the postwar highs recorded in 1950-51, but dipped further to 20½ percent in 1956 and declined below 20 percent in the first half of 1957. The accompanying chart puts these changes in the perspective of a 35-year historical record.

The available current information shows some declines in profit margins in industries where there has been a relative softening of demand. Lumber and nonferrous metals

Growth of National Income

BILLIONS OF DOLLARS



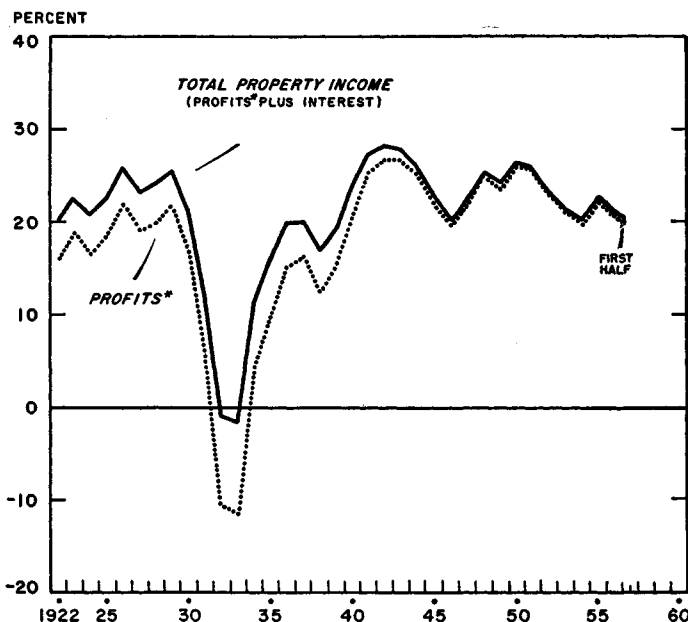
U. S. Department of Commerce, Office of Business Economics

57-26-4

manufacturing, for example, reported particularly sharp drops this year. The tendency to lower profit margins, however, is not confined to such cases. Rather, it seems to have affected the great majority of all industries for which data on profits and on sales or income originating are avail-

able. The text table below illustrates its widespread character in terms of changes in profit-sales ratios from 1955 to 1956 for broad industry divisions. (Profits data used are without inventory valuation adjustment; use of adjusted figures would not change the general picture significantly.) While incomplete data for the first half of this year suggest that the general downward movement may have been checked

Profits and Total Property Income as Percent of Income Originating in U. S. Corporations



* Before tax, and including inventory valuation adjustment; 1957 data are for 6 months, seasonally adjusted, at annual rates

U. S. Department of Commerce, Office of Business Economics

57-26-5

in some of these industry divisions, it has apparently continued in the majority of them.

Percent Changes in Profit-Sales Ratios, 1955-56:

All nonfinancial corporations.....	-5.4
Contract construction.....	-3.8
Manufacturing.....	-6.9
Wholesale and retail trade.....	-3.7
Transportation.....	-11.8
Communications and public utilities.....	-1.7
Services.....	-7.0
All other.....	-2.8

In principle, such declines might have reflected shifts in the composition of sales such that typically low-profit industries increased their fraction of the division totals. More detailed inspection of the record shows, however, that the decline in profit ratios was widely distributed within as well as among the major industry divisions listed in the table. The case of manufacturing, where much detailed information on profits and sales is available, provides an example. Profit ratios have tended downward since 1955 in well over half of all the groups distinguished, both in the durables category and among the nondurables.

The report on second-quarter sales and profits of manufacturing corporations released early this month by the Federal Trade and Securities and Exchange Commissions is also illustrative. It shows sales up 5 percent from the same quarter of 1956, but profits fractionally lower. The

decline in profit margins affected 18 of the 23 industry groups; and two-thirds of the lines recording lower margins did so in spite of sales increases.

Table 3.—Corporate Profits Before Tax, by Major Industries, Half-Yearly, 1954-57

[Seasonally adjusted, at annual rates in billions of dollars]

	1954		1955		1956		1957
	1st half	2d half	1st half	2d half	1st half	2d half	1st half
All industries, total	32.8	34.1	40.1	44.9	42.8	43.2	42.9
Manufacturing.....	18.0	18.8	23.0	26.5	24.7	24.5	24.3
Durable-goods industries.....	10.1	10.7	13.6	15.9	14.1	14.2	14.3
Nondurable-goods industries.....	7.9	8.1	9.4	10.7	10.6	10.4	10.0
Public utilities.....	4.2	4.6	5.2	5.3	5.6	5.5	5.5
All other industries.....	10.6	10.7	11.8	13.0	12.5	13.2	13.1

Source: U. S. Department of Commerce, Office of Business Economics.

Profit being dependent on the relationship between cost and revenues, neither one alone can provide a full explanation of the changes in it. In terms of the interaction between the two, it may be said that from 1955 to 1956 labor costs rose about \$2½ billion more than in proportion to corporate gross product; other cost charges advanced fractionally more than in proportion; and profits fell about \$3 billion short of maintaining their 1955 ratio. Tentative estimates for the first half of 1957 indicate that both labor and nonlabor costs continued to rise faster than revenue.²

The rise shown in table 4 for capital consumption allowances is due partly to the acceleration of write-offs permitted for income tax purposes under the Revenue Acts of 1950 and 1954. These provided, respectively, for emergency amortization of defense facilities and for use of the declining-balance and sum-of-years-digits formulae as alternatives to straight-line depreciation on new capital assets acquired after 1953. As was noted in last month's SURVEY, by 1956 corporate depreciation charges were 3 or 4 billion dollars higher than they would have been had these laws not applied. The emergency amortization provisions accounted for over half of this effect.

The profits share of national income is measured so as to reflect this acceleration of write-offs. If it did not do so, the profit ratios in table 4 would decline less markedly and would compare less unfavorably with those of the earlier 1950s. The decline would still appear significant, however, and the general picture presented here for the period since 1955 would not be affected in substantial degree.

Employee Compensation Expands

As table 5 shows, in recent years around one-third of all employee compensation has come from manufacturing. Trade has accounted for about one-sixth, as has government (including government enterprises). Services have contributed somewhat under one-tenth of the total, and lesser fractions have arisen in construction, transportation, and other industry divisions.

Total compensation of employees has registered advances of around 3 or 4 percent in each half-year since late 1955.

2. As the accompanying chart suggests, the 1955-57 narrowing of margins continues a tendency which has been intermittently apparent ever since 1951. This tendency, and associated trends in prices and in labor and other costs, were examined in some detail in the January 1956 SURVEY.

This growth has reflected uptrends in every major industry division, though manufacturing has tended to lag behind the all-industry rate of rise. Construction, for which a comparatively sharp increase was reported last year, was up only moderately further from 1956 to early 1957. Most other divisions maintained substantially the same relative positions as in 1956, on a half-yearly basis.

Current data on payrolls (not including supplements) indicate that from the first quarter of this year to the third the pattern has been modified by some increase in the relative contribution of the service and finance industries and of government, and by a slight decline in transportation payrolls. Factory wage payments have declined in the auto industry, but have been about stable so far this year in other manufacturing industries. Salaries in manufacturing have continued their expansion in the third quarter, and wages and salaries combined have shown little net change from the first quarter of the year.

Table 4.—Corporate Production, Costs and Profits, 1952-57¹

	1952	1953	1954	1955	1956	1957 1st half, seasonally adjusted at annual rates
	[Billions of dollars]					
Corporate sales and inventory change	527.7	552.1	543.6	603.7	643.9	665.7
Cost purchases.....	341.8	353.9	349.8	388.3	414.5	426.3
Charges to corporate gross product.....	185.8	198.3	193.8	215.4	229.4	239.4
Indirect taxes ²	17.1	18.3	17.5	19.2	20.2	21.7
Capital consumption allowances.....	12.3	14.2	15.9	17.7	19.5	20.9
Income originating in corporate business.....	156.4	165.7	160.4	178.6	189.7	196.8
Compensation of employees.....	120.0	130.0	127.5	138.3	149.9	156.7
Net interest.....	.6	.8	1.1	1.1	1.1	1.1
Profits before tax, including inventory valuation adjustment.....	35.8	34.9	31.7	39.2	38.7	39.0
Addendum: Profits before tax and inventory valuation adjustment as percent of	[Percent]					
Sales and inventory change.....	6.8	6.3	5.8	6.5	6.0	5.8
Corporate gross product.....	19.3	17.6	16.4	18.2	16.9	16.3
Income originating in corporate business.....	22.9	21.1	19.8	21.9	20.4	19.8

1. The measures of sales and non-income charges used here are described in the January 1956 SURVEY.

2. A small allowance for corporate transfer payments is included here, and major cash subsidies are netted out.

Source: U. S. Department of Commerce, Office of Business Economics.

The total of nonagricultural employment, seasonally adjusted, advanced from 51.2 million in December 1955 to 52.5 million a year later. By the third quarter of 1957 it was around 52.8 million. Most of the 1956 expansion and, on balance, all of the limited increase during 1957 so far have taken place in nonmanufacturing industries. From December of 1956 to August this year manufacturing employment declined 0.3 million to a total under 17 million, while trade rose by a like number, passing 11½ million; service and government recorded similar relative gains. The course of employee compensation has reflected these trends in employment, together with a general upward movement in average earnings (and fractional declines in the length of the work-week).

A review of data which cover most private industries suggests that higher hourly earnings were the principal factor in the growth of employee compensation during 1956: on an all-industry basis this factor apparently accounted for over two-thirds of the advance in private payrolls within the year. The rise in employment having since slackened, the

relative importance of pay boosts in the payroll expansion has been even greater this year than last.

This overall pattern has been reflected in varying degree in the experience of most industries. Wholesale trade provided an exception in the first half of 1957, employment gains contributing more to payroll expansion than higher average earnings. Statistics for other nonmanufacturing industries, however, reveal comparatively few such exceptions.

The data for all manufacturing and for a large majority of individual manufacturing industries also show a pattern closely resembling that suggested above: Advancing hourly earnings appear as the chief positive factor in the course of total wages in both durable-goods and nondurable-goods categories since the latter part of 1955.

Industrial Origins of National Income

To a large extent, shifts in the industrial structure of national income tend to reflect swings in the level of business activity. Such swings are likely to be quite pronounced in certain markets—e. g., in those for construction and for producer and consumer durables. During any given period, therefore, industries serving these areas are apt to show larger increases or declines than do industries serving more stable markets.

Since the end of 1955, the value of total output has been growing at a relatively steady pace. Shifts in the industrial structure of the national income have been correspondingly minor, the major industry divisions expanding more or less together.

The accompanying text table shows this tendency towards uniformity of movement. It has been particularly pronounced during the past year, with a substantial majority of the principal industry divisions recording half-yearly gains varying between 2 and 4 percent. The percentage changes implied for the full year from early 1956 to early 1957 are even more closely bunched together, short-term irregularities having averaged out to some extent.

Changes in national income, by industry division

	1st to 2d half 1955	2d half 1955 to 1st half 1956	1st to 2d half 1956	2d half 1956 to 1st half 1957
	Percent			
National income.....	4.8	2.0	3.2	2.2
Transportation, communications, and public utilities.....	3.7	4.8	1.5	3.1
Services.....	4.9	4.5	4.3	3.0
Government.....	3.3	2.7	3.7	2.7
Manufacturing.....	6.9	.7	2.9	1.9
Trade.....	5.1	.6	4.7	2.0
Finance.....	3.6	2.6	2.0	2.2
Agriculture, forestry, and fisheries.....	-.1	-1.5	2.2	-.3
All other.....	3.5	4.7	2.2	2.7

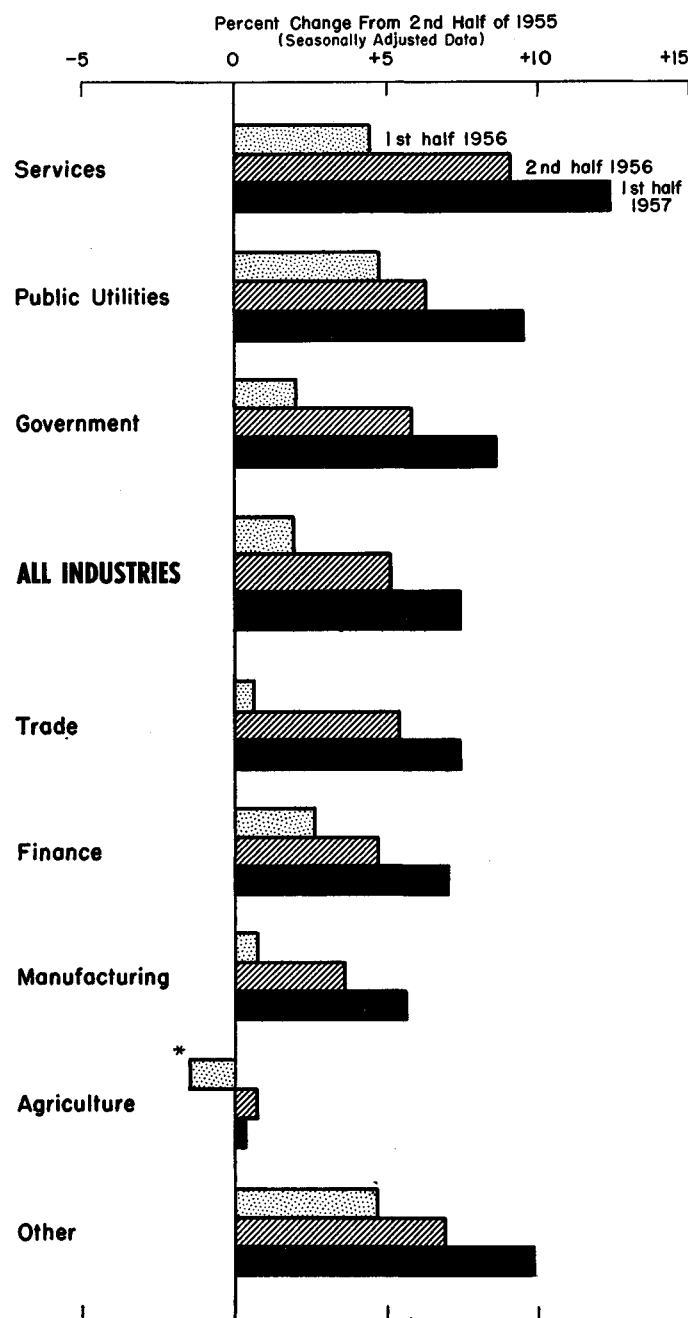
The results of comparisons of rates of change among industries depend partly on how the reference period is divided. The case of the large manufacturing division illustrates this point: The advance shown for the first half of 1957 actually reflects the rise which occurred toward the end of last year, rather than any subsequent gain. (The level reached at year end, which has since been about maintained,

was significantly above the third quarter of 1956 and hence above the second-half average for that year.)

Despite this qualification, the degree of uniformity of movement as among the broad industry divisions of the economy is one of the striking characteristics of the period following the cyclical upswing of 1954-55. In this connection it may be noted that the major contractions of last year in residential construction and in autos seem to have leveled off, so that their effect in producing disparities of movement within the industrial structure has diminished. There has also been a tendency, partly traceable to market or technical circumstances and partly a matter of coincidence, for specific offsets to develop within the fields of industry affected by such contractions. Examples are mentioned below.

The table also suggests that in this period such differences

Rise in National Income by Industries



* Decrease

in rate of expansion as there were tended to favor industries providing services over those engaged in producing goods. Communications and public utilities, the services division, transportation and government, in particular, have generally been among the leaders since 1955. Manufacturing and several other commodity-producing or -handling divisions have shown slightly smaller-than-average rates of increase during the period as a whole.

The flow of income from communications and public utilities expanded more than 10 percent from late 1955 to early 1957. The telecommunications and electric and gas utility industries, which account for the bulk of the income in

Table 5.—Compensation of Employees, by Major Industries, Half Yearly, 1954-57

[Seasonally adjusted, at annual rates in billions of dollars]

	1954		1955		1956		1957, 1st half
	1st half	2d half	1st half	2d half	1st half	2d half	
All industries, total.....	205.7	207.9	217.6	228.4	237.3	245.3	252.6
Agriculture, forestry and fisheries.....	3.2	3.1	3.1	3.2	3.3	3.3	3.4
Mining.....	3.8	3.7	3.9	4.1	4.4	4.5	4.8
Contract construction.....	11.6	11.9	12.3	12.8	13.7	14.3	14.5
Manufacturing.....	71.2	70.7	75.7	79.9	82.3	85.1	87.4
Wholesale and retail trade.....	35.4	35.9	37.2	39.2	40.8	42.2	43.7
Finance, insurance and real estate.....	8.4	8.9	9.3	9.7	10.2	10.6	11.0
Transportation.....	12.5	12.4	12.8	13.6	14.2	14.3	14.8
Communications and public utilities.....	6.3	6.6	6.7	7.0	7.3	7.5	7.8
Services.....	17.9	18.6	19.5	20.6	21.6	22.6	23.3
Government.....	35.4	36.2	37.1	38.3	39.3	40.8	41.9
Addendum:							
All private industries.....	170.3	171.8	180.5	190.1	197.8	204.4	210.7
All private nonfarm industries.....	167.1	168.7	177.4	186.9	194.5	201.1	207.3

Source: U. S. Department of Commerce, Office of Business Economics.

this division, have grown throughout the postwar period, as the number of households and businesses to be served has increased and as national standards of efficiency and convenience have called for increasing use of telephones and other electrical and gas equipment.

The demand for business and personal services has reflected the same growth factors. In addition, services such as advertising are favored by increasingly competitive business conditions, and certain other lines have been expanding to regain the relative positions they occupied in the economy

Table 6.—National Income by Industrial Origin, 1954-57

[Billions of dollars]

	1954	1955	1956	Seasonally adjusted at annual rates							
				1954		1955		1956		1957	
				1st half	2d half	1st half	2d half	1st half	2d half		
All industry, total.....	299.0	324.1	343.6	296.7	301.1	316.5	331.6	338.2	348.9	356.6	
Agriculture, forestry, and fisheries.....	16.9	16.2	16.1	17.0	16.8	16.2	16.2	15.9	16.3	16.2	
Mining.....	4.9	5.4	6.0	5.0	4.7	5.3	5.6	6.1	6.0	6.4	
Contract construction.....	15.5	16.6	17.7	15.3	15.6	16.3	16.7	17.5	17.9	18.1	
Manufacturing.....	90.0	102.4	108.1	89.8	90.1	99.0	105.8	106.5	109.6	111.7	
Wholesale and retail trade.....	51.1	54.8	57.9	50.4	51.7	53.5	56.2	56.5	59.2	60.4	
Finance, insurance, and real estate.....	28.1	29.3	30.9	27.9	28.3	28.8	29.8	30.6	31.2	31.9	
Transportation.....	14.5	15.7	16.7	14.5	14.5	15.3	16.0	16.7	16.7	17.2	
Communications and public utilities.....	10.7	11.5	12.5	10.5	10.9	11.4	11.7	12.3	12.7	13.1	
Services.....	29.7	32.5	35.6	29.3	30.2	31.7	33.3	34.8	36.3	37.4	
Government and government enterprises.....	35.8	37.7	40.1	35.4	36.2	37.1	38.3	39.3	40.8	41.9	
Rest of the world.....	1.8	2.0	2.1	1.7	2.0	1.9	2.1	2.0	2.2	2.3	

Source: U. S. Department of Commerce, Office of Business Economics.

before World War II (see the article on "Growth of the Consumer Service Market" in the May 1956 SURVEY OF CURRENT BUSINESS). Income in the service industry division as a whole has advanced rather steadily in the current period to reach an annual rate of \$37½ billion in the first half of this year (table 6).

The need for educational and other services customarily supplied by State and local governments has increased in line with the related population trends, including the rising percentage of urban and suburban households requiring municipal services. Income originating in government, which is measured by compensation of public employees, has reflected these developments in particular, together with some rise in average pay rates.

Unlike the industry divisions just considered, transportation shows clearly the income effects of fluctuations in the demand for commodities, and the course of income in it also reflects rate adjustments which have gone into effect more or less simultaneously over large sections of the industry. The principal irregularities shown in the table—relatively sharp advances in early 1956 and early 1957—are apparently due in part to rail freight rate adjustments.

Income changes in most other industry divisions have shown special patterns traceable largely to shifts in the markets for particular categories of durable goods. Of many such cases affecting the recent industry pattern of income, perhaps the most pervasive and influential have been those of autos and residential housing.

Income in manufacturing, which has amounted to over \$100 billion at annual rate since the upswing of late 1955, has been affected by changes in both of these industries. The major role of the auto industry has been suggested in the discussions of wages and profits above. Apart from auto industry profits and production workers' wages paid by that industry, total income in manufacturing showed a pattern of growth appreciably different from that suggested in the text table for manufacturing as a whole, rising 3 percent, 3 percent and 1 percent respectively in the last three periods distinguished. These advances, responding to the expansion of the market for producers' durable equipment and of defense procurement among other developments, would have been even more marked in the first half of 1956 and more limited this year but for the effect of changes in automotive demand for rubber, primary metals, textiles, glass, paint and so on. The decline of private nonfarm housing starts from a 1.3 million annual rate in the second half of 1955 to a rate under 1 million in early 1957 had similarly general implications, affecting income in furniture, household appliances and building materials manufacturing.

The effects of such market shifts were also apparent in other industry divisions. In trade, an income flow on the order of \$60 billion at annual rates has tended to fluctuate in accordance with variations in demand for autos, furniture and apparel, in particular. Income in the finance, insurance and real estate division has reflected the need for services in connection with the growth in the stock of housing and investment goods generally; expansion of this need has slowed with the decline in residential construction activity and the more deliberate pace of credit expansion for this and other business and consumer purposes.

Of the industry divisions not shown separately in the table, mining is of interest as representing an exception to the general pattern suggested above. Mining income has expanded strongly though irregularly throughout the period, responding to the demand for metal for industrial and other equipment and to the rising need for motor and residential fuels. Special factors, including strikes last summer and the Suez crisis around the turn of the year, have obscured the longer-term tendencies in this division.

Patterns of Recent Price Changes

PRICES in both wholesale and consumer markets in the past 2 years have advanced 6½ percent and 5½ percent, respectively. The most recent rise follows 3 years—1952–1955—of overall price stability. During the first half of this year, wholesale prices were fairly stable, but since midyear they have moved to higher levels. Consumer prices have risen in all but 1 of the last 18 months.

Significant is the fact that recent price rises have been accompanied by generally increasing costs in a setting of sustained high rates of production and demand. The demand-supply balance and price-cost-profit relationships have varied from industry to industry and, indeed, from company to company. This somewhat mixed situation has been a feature of the price pattern due to differential impacts of price determining factors. In some cases, capacities have been greatly expanded and goods have been produced in excess of demand, so that downward pressures were exerted on prices in these lines. In other cases, the supply-demand situation has been one of relative tightness and further capacity expansion has been the continuing policy. Also, in some instances, increasing competition has been a deterrent to advances in prices and has even resulted here and there in some price reductions. But continued strong demand and rising costs have been the predominant influences on many prices, particularly in those lines where demand is relatively inelastic.

Prices move up

To obtain a long-term perspective of the recent price developments, the chart below presents the indexes of wholesale and consumer prices by years from 1929 to 1934 and for the end month of each quarter since then, with consumer prices broken down into two groups—commodities and services.¹ A number of interesting observations are derivable from this chart.

First, the price increases of the past 2 years have occurred in both the commodity and service categories.

Second, the 1955 to 1957 increases in commodity prices have been the third in a series of pronounced rises which have occurred in the postwar period, with the recent rate of advance, however, being at a substantially slower rate than that in the two earlier periods. The first series of postwar commodity price increases, which came with the

1. This breakdown is not available before 1935. The annual data from 1929 to 1934, inclusive, are based on the movement of the implicit prices in personal consumption expenditures published on page 24 of the July 1957 *National Income* issue of the *Survey of Current Business*. While the weighting of prices involved in the implicit prices is different from that used in the BLS index, nevertheless, the data are useful for the purpose of rough comparisons.

NOTE.—MR. PARADISO IS ASSISTANT DIRECTOR AND CHIEF STATISTICIAN OF THE OFFICE OF BUSINESS ECONOMICS.

return to a system of market pricing following the dropping of World War II controls, was halted in the latter part of 1948. The second series of increases started around the beginning of 1950, accelerating rapidly following the outbreak of the Korean hostilities, and this rise continued until the middle of 1951. While consumer commodity prices showed some fluctuations, prices of consumer services increased throughout the postwar period.

Third, significant general declines in commodity prices since 1929 have been experienced, with two notable exceptions, only in periods when demand was being curtailed and employment rolls were shrinking. The downward movement of production, employment, and prices in the depression period 1929–1932 is well known. From 1937 to 1938 the real gross national product, or the volume of total output, dropped 5 percent, employment was reduced 2 million, and consumer commodity price averages dropped 4 percent, while wholesale prices were reduced 9 percent.

Decreases in production, employment, and consumer prices also occurred in the other two recession periods, namely, in 1948–1949 and in 1953–1954. The two exceptions are the short-lived period of commodity speculation immediately following the outbreak of World War II in 1939, and the reaction in early 1951 with the imposition of price controls in wholesale markets following the sharp price advances in the second half of 1950 associated with military operations in Korea.

Fourth, of particular interest is the fact that since the low activity years of 1933 and 1934, the average prices of consumer services have risen without interruption, although at differential rates of increase, and for some items, such as gas and electricity, prices advanced relatively little.

The increase in these prices in the last 2 years has been at a somewhat lesser rate than in most of the earlier postwar years. Also, during the last three recessions the service

Table 1.—Changes in Wholesale Commodity Prices

[August to August for years indicated]

	Average per year 1952 to 1955	1955 to 1956	1956 to 1957
	Percent	Percent	Percent
Total commodities.....	-0.4	3.4	3.1
Farm products.....	-6.6	1.1	4.4
Processed foods.....	-2.6	0.7	4.0
Other than farm and foods.....	1.3	4.3	2.8

Source: U. S. Department of Labor.

price index continued to rise though at a slower rate, in contrast to commodity prices which turned down. As the chart indicates, consumer service prices showed very little change in the recession period 1937-38. The rate of increase was reduced a little in the small recession of 1948-49 and also in the period 1953-54. This greater stability of service prices than of commodity prices in part is attributable to (1) a demand which is more closely associated with population growth, (2) a smaller response of service supplies to changes in demand, and (3) a lag in demand relative to income changes.

There seems to be little relation between the movements of service prices and commodity prices, either on a concurrent or lagged basis, with the exception of the depression period of the thirties when the economic forces were sufficiently overwhelming to affect all prices.

A somewhat detailed examination of the character of the price changes over the past 5 years, both in terms of groups of commodities and services and of individual items, is of interest in evaluating the more recent developments.

Since the interest is in the recent period, the following analysis will be concerned with the period 1952 to date. The 1952 starting year was selected on the basis of the fact that at about that time the commodity price indexes had leveled out following the initial effects associated with the outbreak of hostilities in Korea. The choice of 1952 for this purpose does not imply, of course, the year represented a "norm" for prices, or that relationships were in balance.

Wholesale Prices

Wholesale prices were 5½ percent higher in August 1957 than in August 1952. All of the rise, however, occurred in the last 2 years—from August 1955 to August 1957—when the increase was 6½ percent. Table on page 13 shows the contrast between the period 1952 to 1955 and the subsequent period.

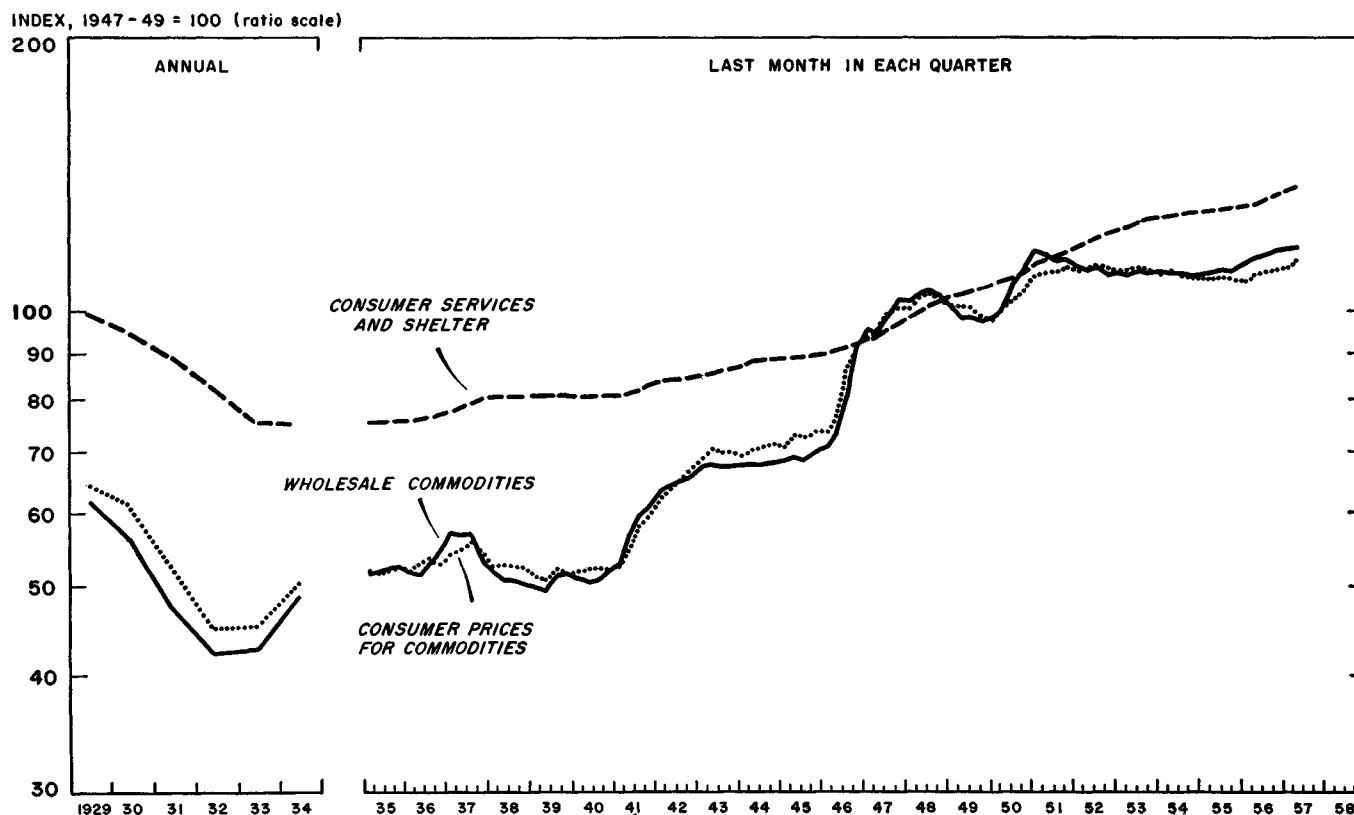
Over the entire 3-year period from 1952 to 1955, the total index dropped a little. This small drop reflected the combination of offsetting price movements—a substantial decline in farm prices (a total drop over the 3-year period of nearly one-fifth), a more modest decline in prices of processed foods (8 percent), and a rise of about 4 percent in prices other than farm and foods.

Thus, the relative stability in the total index came about as a result of higher average industrial prices being offset by declines in farm and food prices.² During the earlier part of this period, many industrial prices were under a freeze which was imposed by the Federal Government on January 25, 1951. In fact, from June 1952 to June 1953, the all-commodity index dropped nearly 2 percent as continued declines in farm and food prices were not offset by a small rise in industrial prices.

From 1955 to 1957, prices of each of these major groups increased. In August of this year, farm prices were up 4.4

2. It should be noted that the contribution of farm prices to the total index is 11 percent, of processed foods 14 percent, and of industrial prices 75 percent, so that it would require substantial changes in farm or food prices to affect significantly the overall index.

Prices: Wholesale and Consumer



Note: Data are from BLS except for 1929-34 consumer prices, which are based upon changes in OBE implicit price deflators for personal consumption expenditures

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percent from August 1956, which in turn were up about 1 percent from a year earlier. Processed foods were up by corresponding amounts in the two periods, while prices for other than farm and foods advanced by 7 percent over the past 2 years.

Further light may be shed on the nature of the increase in industrial prices by examining the recent movements of wholesale prices of raw materials and semimanufactures and of manufactured goods. The chart on this page shows that the rise in the total wholesale price index since 1952 has been concentrated in the manufacturing group of items. From August 1952 to August 1957, prices of raw materials or semimanufactured items were down 3 percent, whereas prices of manufactures were up 9 percent, with all but one point of the latter percentage rise occurring in the past 2 years. Also, the rise in prices of manufactured commodities was concentrated in the major groups of nonagricultural products, although in the last 2 years most major groups of agricultural products in this category also increased.

Thus, in the recent period, wholesale markets have been characterized by moderate overall price increases. More recently the declining trend in farm prices was reversed, and since the beginning of 1956 prices of processed foods advanced while industrial prices reached higher levels. However, these overall indexes hide some significant shifts which have taken place among price groups and commodities.

Price groups show mixed trends

While the economy has shown overall strength at peak rates of activity, nevertheless, the trends of demand for various products have been mixed and have been reflected in differential price movements. Ultimately a reduction in demand in relation to supply will result in downward price pressures, while the reverse is true when demand strengthens in relation to supply. Examination of wholesale price movements by subgroups of industries provides a measure of the effects of supply-demand shifts and of the impact of other factors on prices in the recent period.

Wholesale price changes in the past 5 years by major groups of commodities have reflected to a large extent the persistent strength of demand for producers' durable equipment, metals and metal products, and nonmetallic minerals. As table 6 indicates, prices of these groups have shown the most pronounced advances of the major commodity groups in the past 5 years.

Prices of machinery and motive products increased an average of 2 percent per year in the period 1952-55, and rose a further 7 percent and 6 percent, respectively, from August 1955 to August 1956 and from August 1956 to August 1957 for a total rise of more than 20 percent in the 5-year period. Prices of metals and metal products, which increased 23 percent from August 1952 to August 1957, advanced mostly in the period before the middle of last year. Nonmetallic minerals showed a 3.7 percent and a 3.4 percent rise, respectively, in each of the last 2 years. The other major groups showing a more-than-average increase were pulp, paper and allied products, and fuel, power and lighting materials.

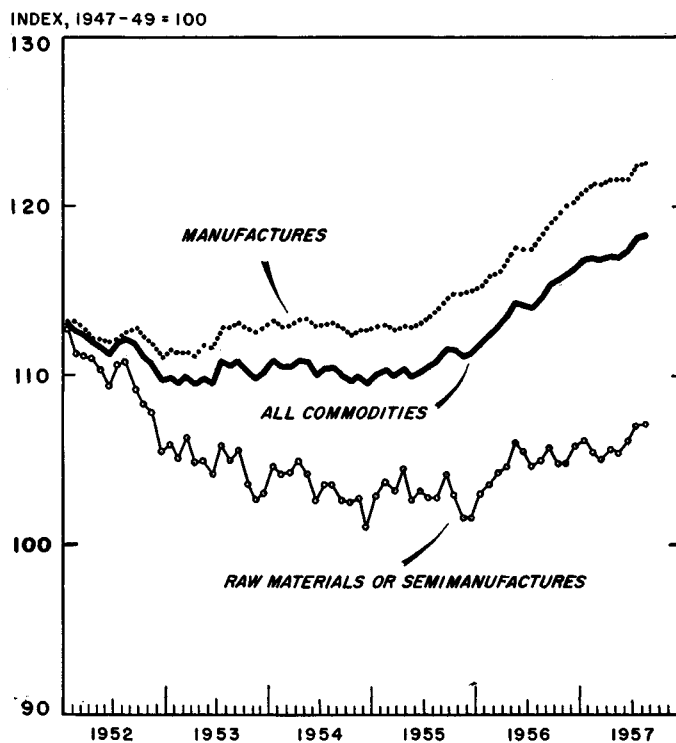
Average prices of two major groups were lower in 1957 than in 1952. Prices of textile products and apparel dropped moderately until a year ago. Some small increase has occurred since then. Lumber and wood products prices have shown a drop over the past year after rising in the 2 prior years. The recent drop was in reflection of a decline in demand for these products as a result of reduced home-building.

As may be expected, the subgroups of commodities show considerably more divergency of price movements in the recent period than the major groups. Table 2 shows the

distribution of about 270 commodity subgroups according to groups of percentage changes from August 1952 to August 1955 (average per year), August 1955 to August 1956, and from August 1956 to August 1957.

In the period 1952-55, one-quarter of the commodity groups showed virtually no change and half registered increases, in some cases well over 20 percent. The one-fourth of the groups showing decreases in this period include important agricultural products and commodities using agricultural raw materials.

Wholesale Prices By Stage of Fabrication



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Even though the number of groups which declined was numerically much smaller than the number showing advances, still the overall index dropped a little because of the greater relative importance of the receding price groups.

In the past 2 years, the frequency distribution of price changes shifted considerably to the right as a larger proportion of the groups advanced than was the case in the earlier period. Of the 274 commodity subgroups, three-fourths showed no change or increases from August 1955 to August 1956, and also the same proportion registered no change or increases in the following year.

Of the 200 groups which increased from August 1955 to August 1956, 150 also increased in the subsequent year. Some groups showed divergent movements in the two periods. Thus, about a fifth of the groups, which increased in the 1955-56 period, recorded declines in the subsequent year 1956-57. Sixty-five groups declined in the earlier period and of these three-fifths increased in the second period, while the remaining groups declined.

Within various major groups, the movements of the prices of subgroups of commodities have shown a variety of patterns over the past 2 years. For many groups, common experi-

Table 2.—Distribution of Commodity Subgroups by Percent Change in Wholesale Prices¹

Percent change in wholesale prices	Percent distribution		
	August		
	Average per year 1952-55	1955-56	1956-57 ²
Less than -25.0.....			0.4
-25.0 to -20.1.....		1.8	0.4
-20.0 to -15.1.....	0.4	0.4	1.1
-15.0 to -10.1.....	2.2	1.8	4.0
-10.0 to -5.1.....	5.5	4.7	4.7
-5.0 to -2.1.....	9.2	7.7	4.0
-2.0 to -1.1.....	5.9	2.2	2.2
-1.0 to -0.1.....	12.2	5.1	6.2
0 to 0.9.....	14.8	10.6	13.5
1.0 to 1.9.....	14.4	5.1	5.8
2.0 to 4.9.....	24.3	24.8	25.9
5.0 to 9.9.....	9.2	23.3	22.3
10.0 to 14.9.....	1.1	8.4	4.7
15.0 to 19.9.....	0.4	1.8	3.3
20.0 to 24.9.....		1.1	1.5
25 and over.....	0.4	1.2	
Total.....	100.0	100.0	100.0

1. Based on 271 subgroups for 1952-55 and 274 subgroups for 1955-56 and 1956-57.
2. Preliminary.

Source: U. S. Department of Labor.

ences of rising costs and continued strength in demand resulted in general upward price pressures. In other cases, the prices of subgroups showed mixed trends reflecting basic changes in the supply-demand position.

Examples of subgroups for which prices tended to move generally in the same direction are machinery and lumber. From August 1955 to August 1957, average prices of machinery and motive products advanced 14 percent. Each of the 38 subgroups included in this major group registered price increases in this 2-year period. In fact, with the exception of three cases, prices of all of these subgroups increased in each of the past 2 years.

In connection with the price movements of the complex items, such as heavy machinery and equipment, the question of quality change is generally important and has to be considered in any real evaluation of price movements. This problem is, of course, not unique for any particular period.

Lumber is a case where the impact of the reduced rate of residential construction in the past year affected the prices of all lumber categories. Prices of lumber and wood products, which increased slightly from August 1955 to August 1956, dropped 5 percent over the next 12 months. Whereas in the first period prices of all but 3 of the 7 subgroups increased, in the 1956-57 period all of the subgroups registered price declines.

The textile products and apparel group is an example where the subgroups have shown decidedly mixed price trends. From August 1955 to August 1956 the average prices for the group as a whole decreased slightly. Of the 24 subgroups, 14 showed no change or increased while the remainder recorded declines. A similar mixed pattern of change was also apparent in the subsequent year, with variations in the composition of the groups which increased and decreased.

Two-thirds of items rise

Examination of the prices of individual commodities within each subgroup highlights the considerable diversity of price movements which has occurred in the past 12 months. About 370 of the 1,600 items included in the total index showed virtually no change in price (varied between -1

percent and +1 percent), and nearly 1,000 registered increases from June 1956 to June 1957. Among the items showing declines, many recorded price reductions of more than 20 percent.

Individual commodity price movements reflect not only the effects of general forces acting on prices, but also the impact of special factors pertaining to the items. While rising costs and high demand exerted strong pressures on the general price level in the past year, even so, the competitive situation in particular lines was such as not to permit higher prices, and in the short-run the producer had to absorb the higher costs.

Consumer Prices

Consumer prices on the average and by major groups have been generally trending upward. In August of this year, the total consumer price index reached 121 (1947-49=100), up 3.6 percent from August a year ago. The increase over the past year compares with the 1.9 percent rise of the prior 12 months. The larger rate of increase in the past year has been in evidence not only in the total, but also in most of the major commodity and service groups.

It may be noted that real personal consumer expenditures, which increased by 3.3 percent from 1955 to 1956, showed a lesser rate of advance from 1956 to 1957. These differential rates of increases are in contrast to the price movements in these periods. A similar contrast was also apparent between the movements of real purchases of nondurables and services and prices of these groups in the past 2 years. In the case of real purchases of durables, a decline from 1955 to 1956, due mainly to the unusually large purchases of automobiles in 1955, was followed by a stable rate of purchases from 1956 to 1957. Prices of consumer durables, on the other hand, changed little from 1955 to 1956 and increased substantially during the past year.

The rise in consumer prices in the past 2 years followed a 3-year period—1952 to 1955—of small changes, when the rise in service prices was approximately offset by reductions in commodity prices. In fact, the recent substantial upturn in average consumer prices resulted from the reversal of the downtrend in commodity prices which began early in 1956. In the year and a half from February 1956 to August 1957, during which consumer prices registered virtually a sustained rise, the increase in the total index was 5½ percent, with both

Table 3.—Recent Changes in Consumer Prices by Major Groups

	Average June and September 1955	August 1956	August 1957	Percent Change		
				1955-56	1956-57	1955-57
(1947-1949=100)						
All items.....	114.6	116.8	121.0	1.9	3.6	5.6
Commodities.....	109.0	110.6	114.6	1.5	3.6	5.1
Nondurables.....	111.0	113.1	117.1	1.9	3.5	5.5
Food.....	111.4	113.1	117.9	1.5	4.2	5.8
Nondurables less food.....	110.5	113.0	116.0	2.3	2.7	5.0
Apparel.....	103.2	104.8	105.8	1.6	1.0	2.5
Other nondurables.....	116.8	120.1	124.6	2.8	3.7	6.7
Durables.....	104.2	104.5	108.4	0.3	3.7	4.0
Services.....	130.0	133.3	138.3	2.5	3.8	6.4
Rent.....	130.4	133.2	135.4	2.1	1.7	3.8
Services less rent 1.....	130.4	133.8	139.3	2.6	4.1	6.8
Transportation.....	153.5	156.8	165.7	2.1	5.7	7.9
Medical care ²	130.9	136.1	141.8	4.0	4.2	8.3
Household operation, gas and electricity.....	121.4	124.3	128.0	2.4	3.0	5.4
Other services.....	118.8	121.5	126.6	2.3	4.2	6.6

1. For coverage in groups, see footnote 1 to table 4.
2. Data are for June of each year.

Source: U. S. Department of Labor.

commodity prices and service prices advancing at about the same rate. Because of the difference in the weights of these two groups, the rise in commodity prices contributed 4 percent to the increase in the total index and the increase in the average price of services accounted for the remaining 1½ percent. The price change of services since early 1956 has been about the same as the average rate in the postwar years.

Commodity and service price groups

To examine in more detail the nature of the consumer price movements, a reclassification of the major price groups was prepared, particularly the service subgroups. This is shown in table 3 with percent changes for the groups in the last 2 years, and in table 4 for the last 5 years. The tables show a breakdown of the total consumer price index into commodity and service groups. For example, the transportation group consists of the combination of automobile repairs, insurance and registrations, local transit fares, and railroad coach fares. The series published by the Bureau of Labor Statistics for this group, which covers both commodities and services associated with transportation, contains such items as prices of new and used cars, tires, motor oil and gasoline. Thus, the table provides a clean-cut classification between commodities and services.

The differences between these new categories and those included in the more commonly used classification are not large except for the transportation group, medical care, and shelter. These new groupings show substantially larger advances since 1952 than the corresponding groups which

include the commodity items. In the case of shelter, a separation was made between the service and commodity components with rent shown separately and the commodity items included in the respective categories of durable and nondurable goods. In this case an exception was made to the principle of separating the services from the goods, namely, the inclusion of the purchase price of homes (new and used) in the items of "Other Services". This was an attempt in the direction of accounting for changes in costs of home ownership as the counterpart of the price of renting of homes.

The chart on page 18 shows the changes in the consumer prices of major categories of goods and services in the 5 years since the beginning of 1952. Food prices tended downward from 1952 to early 1956 (combined with pronounced seasonal swings) and have been increasing since then. From March 1952 to March 1956, retail food prices dropped 3 percent, and by March of this year were up 4 percent. Food prices have been advancing significantly since then. Food items comprise a weight of 30 percent in the total consumer price index, so that the recent increases have been an important contributing factor to the total price rise. It may be noted that movements of the retail price of food have paralleled very closely those of the wholesale price of processed foods.

Retail apparel prices drifted slowly downward through mid-1955, after which the group index increased for a year and a half. In the past year these prices have been relatively stable at an index of around 106 (1947-49=100), a little below that in early 1952. These prices have reflected the relative stability of average apparel prices in wholesale markets in the past several years.

Average prices of nondurable commodities other than food and apparel have tended upward, with some acceleration in

Table 4.—Consumer Price Index—By Selected Major Groups

[1947-49=100]

	Annual average				1951				1952				1953				1954				1955			
	1952	1953	1954	1955	1956	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.		
	1952	1953	1954	1955	1956	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.		
ALL ITEMS	113.5	114.4	114.8	114.5	116.2	113.1	112.4	113.4	114.1	114.1	113.6	114.5	115.2	114.9	114.8	115.1	114.7	114.3	114.3	114.4	114.9	114.7		
All commodities	111.7	111.3	110.2	109.0	110.1	112.4	111.0	111.7	112.3	111.6	110.7	111.5	111.7	111.0	110.6	110.8	109.7	109.1	109.0	108.9	109.2	108.7		
Nondurables	111.9	111.6	111.5	110.7	112.2	112.7	111.1	111.9	112.7	111.7	110.7	111.8	112.3	111.7	111.4	112.2	111.5	110.3	110.4	110.6	111.3	110.4		
Food	114.6	112.8	112.6	110.9	111.7	115.0	112.7	114.6	115.4	113.8	111.7	113.7	113.8	112.3	112.1	113.8	112.4	110.4	110.8	111.3	111.6	109.5		
Nondurables less food	109.1	110.1	110.6	110.6	113.0	109.8	109.1	108.5	109.3	109.1	109.7	109.6	110.7	111.1	110.9	110.4	110.4	110.2	109.9	111.1	111.6	111.6		
Apparel	105.5	104.3	103.7	103.2	104.8	107.9	106.1	105.1	105.3	104.4	104.0	103.9	104.6	103.7	103.5	103.6	103.7	102.6	102.5	103.9	104.0	104.0		
Other nondurables	112.5	115.4	116.6	117.0	120.0	111.7	112.0	111.7	113.2	113.6	114.9	114.8	116.2	116.4	117.1	116.4	116.5	116.3	116.7	116.3	117.4	118.2		
Durables	113.8	112.6	108.3	105.1	105.1	113.9	114.4	113.3	113.5	113.8	113.4	112.8	112.3	110.9	110.1	108.7	106.2	107.0	106.2	104.7	103.7	105.1		
All services	119.3	124.2	127.5	129.8	132.6	116.5	117.6	119.3	120.3	121.9	122.7	123.8	125.4	126.2	126.8	127.3	128.1	128.5	129.0	129.6	130.4	130.9		
Rent	117.9	124.1	128.5	130.3	132.7	115.6	116.7	117.6	118.3	120.7	121.7	123.3	126.0	127.6	128.0	128.3	128.8	129.4	130.0	130.4	130.5	131.1		
Services less rent ¹	120.1	124.6	127.7	130.1	133.0	117.0	118.1	120.3	121.5	122.5	123.3	124.3	125.6	126.3	126.9	127.5	128.4	128.7	129.2	129.9	130.8	131.3		
Transportation	138.4	147.3	153.7	153.9	156.4	132.6	134.3	138.2	141.5	143.2	145.0	145.8	150.3	150.5	154.0	153.8	153.9	154.4	154.8	153.7	153.3	153.6		
Medical care	119.5	123.8	127.6	131.4	136.4	115.4	117.3	120.0	121.2	121.7	122.4	123.8	124.6	126.0	126.5	127.3	128.2	129.4	130.7	130.9	131.7	133.4		
Household operation, gas, electricity	113.4	117.1	118.1	120.7	123.9	111.8	112.4	113.2	114.0	115.3	116.1	117.2	117.8	118.3	118.6	117.7	117.9	118.4	119.1	120.9	121.8	122.3		
Other services	111.4	113.5	116.3	118.5	120.4	110.0	110.5	112.0	111.7	112.1	112.5	113.3	114.2	114.8	114.8	116.2	117.5	117.4	117.5	118.2	119.4	119.4		

	1956												1957							
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
ALL ITEMS	114.6	114.6	114.7	114.9	115.4	116.2	117.0	116.8	117.1	117.7	117.8	118.0	118.2	118.7	118.9	119.3	119.6	120.2	120.8	121.0
All commodities	108.3	108.3	108.5	108.7	109.3	110.3	111.2	110.6	111.0	111.7	111.8	111.8	111.9	112.3	112.4	112.8	113.0	113.7	114.4	114.6
Nondurables	110.2	110.1	110.4	110.7	111.5	112.8	113.9	113.1	113.4	113.6	113.6	113.6	113.6	114.2	114.2	114.7	115.0	116.0	116.9	117.1
Food	109.2	108.8	109.0	109.6	111.0	113.2	114.8	113.1	113.1	112.9	112.9	112.8	112.8	113.6	113.2	113.8	114.6	116.2	117.4	117.9
Nondurables less food	111.5	111.9	112.1	112.2	112.1	112.3	112.8	113.0	113.9	114.3	114.6	114.7	114.7	115.0	115.6	115.8	115.6	115.8	116.3	116.0
Apparel	103.5	104.0	104.1	104.2	104.2	104.6	104.8	105.9	106.1	106.3	106.3	105.7	105.4	105.6	105.7	105.7	105.8	105.8	105.7	105.8
Other nondurables	118.4	118.7	119.1	119.1	119.0	119.3	119.9	120.1	120.9	121.4	121.7	121.9	122.4	123.2	123.6	124.2	123.8	124.2	125.1	124.6
Durables	104.2	104.3	104.3	104.0	104.2	103.8	104.1	104.5	104.8	107.4	107.9	108.0	108.2	108.3	108.6	108.8	108.3	108.4	108.2	108.4
All services	131.2	131.3	131.2	131.5	131.8	132.3	132.9	133.3	133.6	133.7	133.9	134.4	135.0	135.7	136.3	136.7	137.2	137.5	137.9	138.3
Rent	131.4	131.5	131.6	131.7	132.2	132.5	133.2	133.2	133.4	133.4	133.8	134.2	134.2	134.2	134.4	134.5	135.0	135.2	135.4	135.4
Services less rent ¹	131.6	131.7	131.6	131.9	132.2	132.7	133.2	133.8	134.1	134.2	134.4	134.9	135.6	136.5	137.1	137.6	138.1	138.4	138.9	139.3
Transportation	154.8	155.1	155.5	155.5	156.3	156.4	156.6	156.8	157.0	157.2	157.5	157.9	159.4	161.2	161.3	162.1	162.5	162.8	164.6	165.7
Medical care	-----	-----	135.5	-----	-----	136.1	-----	-----	137.3	-----	-----	138.1	-----	-----	141.0	-----	-----	141.8	-----	-----
Household operation, gas, electricity	122.8	123.0	123.0	123.5	123.7	123.8	123.9	124.3	124.5	124.7	124.9	125.2	125.7	125.9	126.4	126.4	127.1	127.3	127.6	128.0
Other services	119.3	119.2	118.8	119.0	119.2	120.1	120.8	121.5	121.6	121.6	121.8	122.4	123.0	124.0	124.7	125.4	125.8	125.8	126.2	126.6

1. The groups in this category include service items only, with the exception of home purchases which are included in "Other Services." Commodity items are included in the commodity groups shown above.

the rate of increase indicated after mid-1955. These prices, which account for about 14 percent of the weight in the consumer price index, increased 4 percent from 1952 to 1955 and an additional 7 percent in the next 2 years.

The durable-goods groups include such important commodities as automobiles, electrical appliances, furniture and bedding. Prices of many of these items declined from 1952 through the latter part of 1955 or early 1956, in reflection of large production and keen competition at retail, particularly

in appliances. Since mid-1956, the average prices for the consumer durables has been rising, with most of the rise occurring by the end of last year. Increases since a year ago have been substantial and widespread among the durable commodities, with the exception of prices of appliances which showed very small gains. Automobile prices have increased though displaying some intra-model year swings, reflecting increased prices for new model cars early in the model year and subsequent downward adjustments as the models matured.

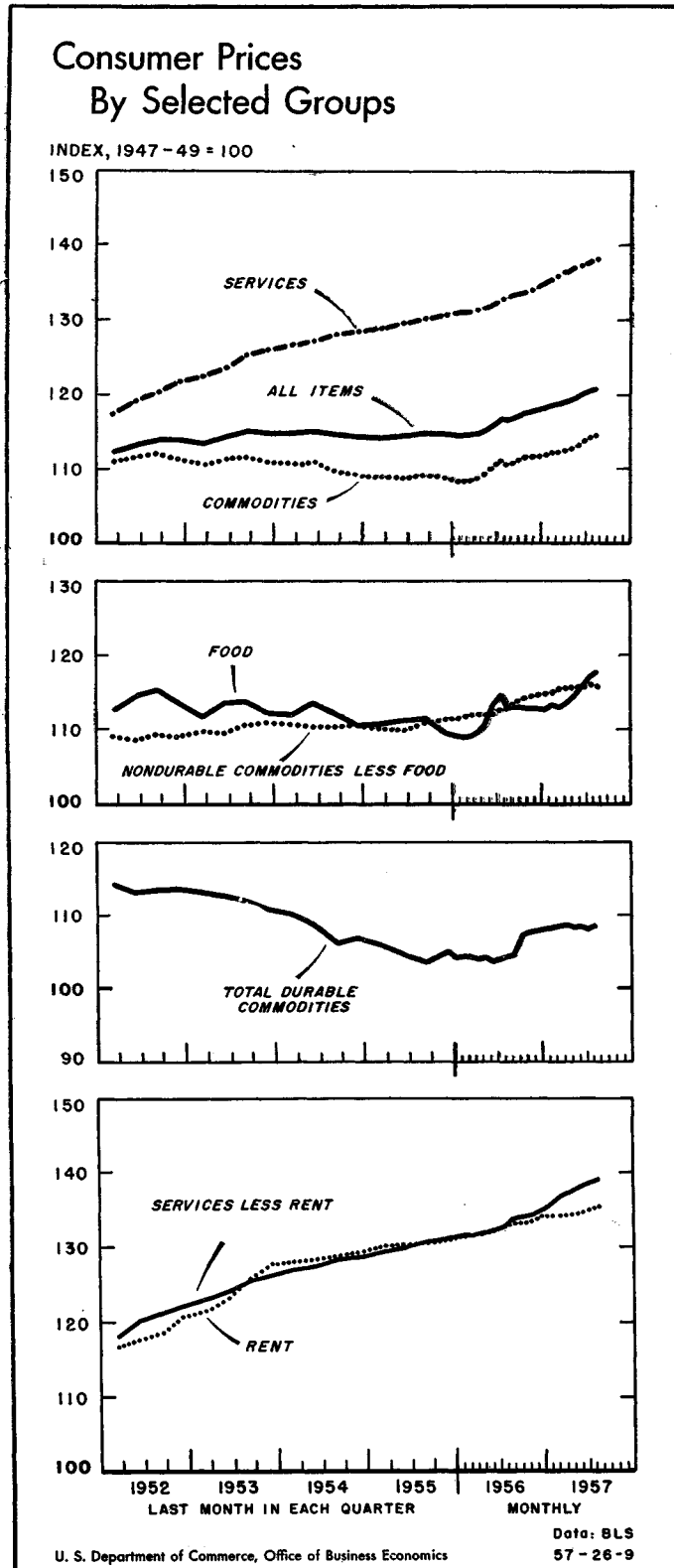


Table 5.—Distribution by Price Change of 216 Commodities and Services Included in the Consumer Price Index

Percent change in consumer prices	Percent distribution—June comparisons	
	1955-56	1956-57
Less than -15.....	0.9	0.9
-15.0 to -10.1.....	1.9	1.9
-10.0 to -5.1.....	3.7	1.9
-5.0 to -2.1.....	7.4	3.2
-2.0 to -1.1.....	2.3	3.7
-1.0 to -0.1.....	9.3	6.0
0.0 to 0.9.....	17.1	13.0
1.0 to 1.9.....	10.6	12.5
2.0 to 4.9.....	26.8	31.0
5.0 to 9.9.....	14.4	18.0
10.0 to 14.9.....	2.3	6.0
15.0 to 19.9.....	0.5	0.5
20 and over.....	2.8	1.4
Total.....	100.0	100.0

Source: U. S. Department of Labor.

Persistent and marked price advances have characterized all major categories of services. Unit labor costs have been increasing and have been directly reflected in the price quotations. In the past 2 years prices associated with services incident to medical care and transportation services each have risen about 8 percent. While rents have also been increasing steadily, the rise since mid-1953 has been at a much slower rate than in the earlier period.

Variety of movements in individual consumer prices

Although price increases by major groups of commodities and services were pervasive in the past 2 years, the individual items displayed considerable price dispersion. Of the 216 items priced by the Bureau of Labor Statistics at retail, about three-quarters increased from June 1955 to June 1956 and more than four-fifths rose from June 1956 to June 1957.

As table 5 shows, the increases were concentrated in the under 5 percent groups in each of the 2 years, although a considerable number of items showed sharper price advances. Also, many individual items recorded differential rates of increase over the two periods while others showed shifts in trends between the two periods. The bulk of the price items which declined were concentrated within the zero to 5 percent group, although a significant number of items showed much sharper declines.

On the whole, while the typical movement by items was upward, yet significant departures were noted both in the rate of increase and in the pattern of trends in this period. It is also significant that in the past year many items rebounded from sharp declines or adjusted from sharp increases. For example, a large increase in the first period was often followed by a smaller rate of increase or an actual decline in the second period. This shift in intensity or direction of change was particularly true in the food items.

Table 6.—Percent Changes in Wholesale Prices by Commodity Groups

Commodity group	Relative importance Dec. 1954	August comparison percent change			Commodity group	Relative importance Dec. 1954	August comparison percent change			Commodity group	Relative importance Dec. 1954	August comparison percent change		
		Average per year 1952-55	1955-56	1956-57			Average per year 1952-55	1955-56	1956-57			Average per year 1952-55	1955-56	1956-57
All commodities	100.000	-0.4	3.4	3.1	Textile products and apparel—Continued					Chemical and allied products—Continued				
Farm products	10.842	-6.6	1.1	4.4	Cotton products—Con.					Fats and oils, inedible	.177	5.0	-1.5	18.0
Fresh and dried fruits and vegetables	.971	-6.6	-4.7	12.1	Thread	.074	-1.4	0.0	1.8	Mixed fertilizer	.273	0.1	0.7	0.7
Fresh fruits	.411	-1.6	-0.8	11.8	Housefurnishings	.375	-1.6	0.6	1.3	Fertilizer materials	.231	0.4	-5.4	0.5
Dried fruits	.045	7.4	-0.3	-3.7	Wool products	.867	-2.8	-0.5	7.5	Nitrogenates	.137	-0.1	-9.0	0.9
Fresh and dried vegetables	.515	-9.8	-8.2	13.9	Wool tops	.089	-6.3	1.7	18.5	Phosphates	.075	1.2	0.1	2.1
Grains	1.693	-6.3	13.0	-7.2	Yarns	.179	-4.2	1.3	13.4	Potash	.019	-0.5	-1.9	-9.1
Barley	.085	-11.7	5.1	-14.5	Blankets, incl. part wool	.041	-2.5	-1.8	-0.6	Other chemicals and allied products	1.959	0.3	-0.2	1.5
Corn	.549	-9.8	25.8	-15.0	Broadwoven fabrics	.535	-1.7	-1.0	4.5	Soaps and detergents	.541	2.8	5.1	1.9
Oats	.106	-12.6	33.6	-11.2	Knit outerwear fabrics	.023	-1.5	-4.7	12.8	Explosives	.087	2.7	2.8	7.6
Rye	.010	-16.8	38.9	-5.2	Man-made fiber textile products	1.204	-1.4	-7.4	2.1	Plastic materials	.903	-2.9	-5.2	-0.3
Wheat	.943	-3.1	4.4	-0.9	Filament yarns and fibers	.478	-0.3	-7.3	2.8	Photographic materials	.161	0.9	2.2	3.4
Livestock and live poultry	3.130	-9.7	0.7	14.1	Spun yarn	.023	-3.3	0.0	-8.3	Cosmetics, perfumes, etc.	.267	0.2	2.1	2.9
Livestock	2.761	-10.6	5.4	15.5	Broadwoven goods	.560	-2.7	-7.5	1.2	Rubber and rubber products	1.753	5.5	-1.2	-0.1
Live poultry	.369	-4.4	-24.2	2.3	Knit goods	.092	-2.2	-12.4	0.1	Crude rubber	.401	8.3	-12.0	-3.7
Plant and animal fibers	1.234	-3.5	-4.6	5.9	Narrow fabrics	.051	3.2	0.0	11.9	Natural	.181	17.7	-21.5	-7.9
Raw cotton	.963	-4.7	-4.2	1.9	Silk products	.043	-2.5	-6.0	0.8	Synthetic	.201	0.7	-4.4	0.0
Domestic apparel wool	.053	-4.7	-1.7	23.5	Apparel	3.951	-0.2	1.1	-0.1	Reclaimed	.019	0.0	0.8	4.9
Foreign apparel wool	.177	1.7	-7.9	24.1	Women's, misses, juniors	1.761	1.1	0.5	-0.5	Tires and tubes	.694	5.5	4.2	0.1
Raw silk	.011	-3.6	-8.3	1.0	Men's and boys'	1.208	-0.8	2.8	0.5	Tires	.641	5.5	4.1	0.1
Hard fibers	.023	-5.6	-2.2	11.0	Hosiery	.309	-2.2	-0.5	-1.6	Tubes	.053	5.6	5.6	0.0
Jute	.007	3.0	3.0	16.0	Infants' and children's	.241	-0.6	0.2	0.4	Other rubber products	.658	3.2	0.7	1.8
Fluid milk	1.465	-5.5	3.6	-0.2	Underwear and nightwear	.239	-1.2	1.6	0.0	Footwear	.075	1.3	10.4	2.6
Milk for fluid use	.854	-3.9	3.2	-0.2	Knit outerwear	.193	-2.5	0.1	0.0	Heels and soles	.063	1.2	1.6	0.2
Milk for manufacturing use	.611	-7.2	4.1	0.0	Other textile products	.146	-6.5	-1.0	4.8	Belts and belting	.096	1.9	7.2	0.7
Eggs	.472	-5.5	-18.6	2.6	Burlap	.091	-4.7	-3.9	4.2	Other products	.424	2.2	-2.3	2.0
Hay, hayseeds, and oilseeds	.679	-6.1	-1.8	1.5	Other products	.055	-6.4	3.2	5.8	Lumber and wood products	2.657	1.3	0.1	-5.2
Hay	.119	-4.0	-12.3	3.4	Hides, skins, leather, and leather products	1.409	-0.9	6.6	0.5	Lumber	2.055	1.6	0.6	-5.9
Hayseeds	.040	-4.2	-21.0	-0.7	Hides and skins	.079	-2.8	2.5	1.8	Douglas fir	.609	1.5	-3.9	-9.2
Oilseeds	.520	-6.7	2.3	1.1	Cattlehides	.047	-7.5	4.3	3.3	Southern pine	.389	-0.5	3.3	-4.7
Other farm products	1.198	0.2	9.0	-5.4	Calfskins	.011	5.9	-3.5	-12.5	Other softwoods	.551	2.2	-0.7	-2.8
Green coffee, tea, cocoa	.769	1.0	13.2	-11.6	Kipskins	.003	-4.1	0.0	9.1	Hardwoods	.506	2.9	5.1	-6.5
Leaf tobacco	.429	0.0	3.3	3.9	Goatskins	.009	7.4	-22.2	20.5	Millwork	.382	0.3	0.9	-0.9
Processed foods	13.747	-2.6	0.7	4.0	Sheep and lambskins	.009	-0.3	22.8	-0.2	Plywood	.220	-0.1	-6.2	-4.3
Cereal and bakery products	2.724	2.7	-0.5	1.9	Leather	.274	-1.6	6.9	0.8	Softwood	.118	-0.6	-13.8	-7.1
Meats, poultry, and fish	3.579	-7.7	-1.4	14.8	Cattlehide	.162	-3.3	7.8	-0.8	Hardwood	.102	0.5	2.5	-1.7
Meats	3.041	-9.2	-0.2	17.7	Calf	.033	3.6	10.3	4.6	Pulp, paper, and allied products	3.727	1.2	6.9	1.6
Processed poultry	.194	-3.0	-20.8	-0.5	Sheep and lamb	.025	0.0	9.2	4.1	Woodpulp	.551	1.4	3.7	0.0
Unprocessed fin fish	.090	11.4	-4.0	-13.9	Kid	.054	0.7	1.0	1.0	Wastepaper	.048	32.2	-13.2	-33.4
Fresh processed fish	.073	1.4	13.9	9.7	Footwear	.804	0.2	8.2	0.7	Paper	.988	1.7	5.9	3.6
Frozen processed fish	.043	-0.9	15.3	14.7	Men's and boys'	.286	0.2	11.4	0.2	Paper, except newsprint	.676	2.0	6.7	3.7
Canned fish	.138	1.4	-2.6	3.6	Women's and misses'	.435	0.2	6.3	1.0	Newsprint	.262	1.0	3.6	3.3
Dairy products and ice cream	2.824	-1.9	1.0	1.2	Children's and infants	.083	0.7	6.8	0.4	Paperboard	.288	0.9	6.6	-0.1
Canned and frozen fruits and vegetables	.994	0.0	2.2	-4.8	Other leather products	.252	-1.3	2.7	-0.3	Container board	.138	1.2	4.3	0.0
Canned fruits and juices	.279	1.5	2.7	-6.3	Fuel power and lighting materials	9.019	0.4	3.5	4.6	Folding boxboard	.100	1.4	7.7	0.0
Frozen fruits and juices	.037	-0.7	6.1	-10.7	Coal	.744	-1.3	11.4	9.3	Set-up boxboard	.050	-0.4	10.4	-0.5
Canned vegetables and soups	.594	-0.9	2.0	-3.8	Pennsylvania anthracite	.116	-1.8	2.6	11.7	Converted paper and paperboard products	1.830	0.1	9.3	2.3
Frozen vegetables	.084	-0.9	0.6	-5.8	Bituminous coal	.628	-1.3	12.9	8.9	Sanitary papers, etc.	.203	0.3	0.8	3.3
Sugar and confectionery	1.358	-0.2	-0.3	3.0	Coke	.099	3.5	11.3	5.9	Paper bags, shipping sacks	.284	-0.3	12.5	4.6
Packaged beverage materials	.793	2.4	12.9	-6.3	Gas	.977	2.1	2.4	2.2	Boxes, shipping containers	1.191	0.4	10.7	2.2
Fats and oils:					Electricity	2.375	-1.4	-1.8	0.6	Packaging accessories	.074	-2.8	0.0	-7.6
Animal fats and oils	.151	-0.8	17.2	2.9	Petroleum and products	4.824	1.4	4.7	6.1	Games, toys and novelties	.026	2.8	9.8	-4.3
Crude vegetable oils	.240	-0.8	-0.7	3.3	Gasoline	2.306	0.0	3.5	3.1	Office supplies, etc.	.052	0.1	3.6	3.2
Refined vegetable oils	.112	1.1	-4.8	-2.1	Kerosene	.216	0.5	6.0	0.1	Building paper and board	.072	4.9	4.1	2.6
Vegetable oil end products	.380	0.9	5.0	-1.5	Distillate fuel oils	.830	2.2	4.5	3.9	Metals and metal products	13.565	4.1	7.7	1.8
Other processed foods	.592	-6.8	-3.4	-1.0	Residual fuel oils	.496	11.7	4.1	17.2	Iron and steel	5.844	4.6	10.0	7.0
Jams, jellies, preserves	.072	3.5	-9.0	3.4	Lubricating oils	.200	-8.7	23.7	9.2	Iron ore	.069	3.9	7.4	5.5
Pickles and pickle products	.051	0.0	0.0	2.8	Crude petroleum	.745	3.5	0.5	10.9	Iron and steel scrap	.375	-0.3	19.5	-1.1
Processed eggs	.045	-5.3	7.1	-12.5	Natural gasoline	.031	-4.8	-11.2	-12.6	Semifinished steel products	.341	8.4	8.0	9.1
Miscellaneous processed foods	.424	-8.6	-4.1	-0.8	Chemicals and allied products	6.537	0.6	1.3	2.2	Finished steel products	3.829	5.9	9.6	7.7
Textile products and apparel	8.302	-1.3	-0.5	0.6	Industrial chemicals	2.439	1.0	3.4	1.2	Foundry and forge shop products	.941	4.2	8.4	7.7
Cotton products	2.091	-2.0	0.2	-1.7	Inorganic chemicals	.865	3.4	3.0	2.2	Pig iron and ferro alloys	.289	0.8	8.9	9.3
Yarns	.368	-3.0	-0.5	-1.0	Organic chemicals	1.562	-0.3	3.8	0.6	Nonferrous metals	2.909	5.5	7.2	-13.1
Broadwoven goods	1.212	-2.1	0.1	-2.9	Essential oils	.012	-1.0	-8.8	0.0	Refinery shapes	.621	2.4	7.3	-15.4
Narrow fabrics	.062	-5.3	5.3	-2.6	Paints and paint materials					Nonferrous scrap	.269	14.9	-5.8	-24.6
					Prepared paint	.531	1.3	3.7	7.6					
					Paint materials	.193	-0.2	0.7	2.2					
					Drugs and pharmaceuticals	.734	0.1	-0.2	1.3					
					Drug and pharm. materials	.168	-5.6	-4.6	-1.2					
					Pharm. preparations	.566	d. a.	1.0	2.0					

Table 6.—Percent Changes in Wholesale Prices by Commodity Groups—Continued

Commodity group	Relative importance Dec. 1954	August comparison percent change			Commodity group	Relative importance Dec. 1954	August comparison percent change			Commodity group	Relative importance Dec. 1954	August comparison percent change				
		Average per year 1952-55	1955-56	1956-57			Average per year 1952-55	1955-56	1956-57			Average per year 1952-55	1955-56	1956-57		
Metals and metal products—Continued																
Nonferrous metals—Con.																
Secondary metal and shaps.....	0.183	5.7	1.3	-17.1	Machinery and motive products—Continued											
Mill shaps.....	1.309	6.1	8.2	-9.4	General purpose machinery and equip-											
Wire and cable.....	.527	3.4	14.5	-14.0	ment—Continued	0.287	3.3	15.0	5.4	Furniture and other household durables—Continued	0.071	1.7	1.5	6.7		
Metal containers.....	.501	3.3	6.9	7.9	Pumps, compressors, and equipment.....	.053	2.5	6.0	6.9	Cultery.....	.118	4.7	1.6	3.1		
Hardware.....	.528	6.0	8.3	4.8	Elevators and escalators.....	.068	-0.3	-2.3	16.5	Metal household containers.....						
Hardware, n. e. c.....	.260	4.8	7.4	3.4	Industrial furnaces, ovens.....	.453	3.6	11.4	5.5	Nonmetallic minerals—structural.....	2.075	3.6	3.7	3.4		
Hand tools.....	.268	6.9	9.1	6.2	Material handling equipment.....	.322	4.8	9.9	9.1	Flat glass.....	.240	4.9	3.5	0.0		
Plumbing equipment.....	.227	2.8	4.7	-3.8	Mechanical power transmission equip-	.017	5.0	16.6	4.6	Plate.....	.080	4.6	6.0	0.0		
Enameled iron fixtures.....	.049	2.5	-5.0	0.4	Industrial scales.....	.099	4.3	10.9	3.6	Window.....	.071	5.9	5.1	0.0		
Vitreous china fixtures.....	.033	0.0	1.0	0.0	Fans and blowers, excluding portable.....	1.229	3.1	5.4	6.6	Safety.....	.089	4.3	0.0	0.0		
Enameled steel fixtures.....	.022	0.1	-3.1	-11.2	Miscellaneous machinery.....	.235	5.0	4.1	9.4	Concrete ingredients.....	.691	3.7	4.3	4.4		
Brass fittings.....	.123	4.8	10.5	-5.1	Oil field machinery, tools.....	.138	5.8	12.0	10.5	Sand, gravel, crushed stone.....	.352	3.0	2.5	3.7		
Heating equipment.....	.363	0.7	2.7	3.0	Mining machinery and equipment.....	.478	2.5	3.1	4.2	Cement.....	.339	4.4	6.1	5.3		
Steam and hot water equipment.....	.060	2.7	2.5	7.6	Office and store machines.....	.378	1.8	6.6	6.6	Concrete products.....	.339	1.8	4.0	2.4		
Furnaces, warm air.....	.150	1.6	3.1	2.0	Internal combustion engines.....	4.713	2.2	8.1	8.4	Building block.....	.208	1.0	3.7	2.6		
Fuel burning equipment, auto.....	.037	-0.1	4.3	3.4	Electrical machinery and equipment.....	.164	3.4	6.3	7.4	Pipe.....	.131	3.6	4.5	2.1		
Room heaters.....	.034	0.7	6.6	5.9	Integrating and measuring instruments.....	1.645	0.4	9.4	6.9	Structural clay products.....	.318	5.9	5.0	3.3		
Unit heaters.....	.021	-1.7	5.6	5.8	Mfrs. gen., motor gen. sets.....	.680	3.0	9.7	7.8	Building bricks.....	.061	2.5	6.0	0.5		
Water heaters, domestic.....	.061	-0.7	-2.3	-1.8	Transformers and regulators.....	1.145	3.1	10.5	8.5	Fire clay bricks.....	.158	9.7	4.9	5.5		
Fabricated structural metal products.....	1.387	3.2	6.1	0.8	Switchgear, etc.....	.225	2.9	11.8	2.6	Face brick.....	.008	1.9	8.4	0.4		
Metal doors, sash, and trim.....	.668	8.1	0.8	-3.2	Arc welding machinery and equipment.....	.323	n. a.	-1.6	10.8	Tile.....	.065	2.5	3.1	0.0		
Boilers, tanks, etc.....	.719	-0.3	11.3	4.4	Incandescent lamps.....	.531	0.8	6.7	9.2	Sewer pipes.....	.026	4.2	6.6	5.1		
Fabricated nonstructural metal products.....	1.806	1.3	3.2	9.8	Motor vehicles.....	5.734	0.6	5.8	4.3	Gypsum products.....	.104	1.2	4.1	0.0		
Bolts, nuts, screws, rivets.....	.475	6.3	2.5	21.0	Passenger cars.....	4.544	0.8	5.4	4.0	Prepared asphalt roofing.....	.186	2.7	2.6	7.1		
Misc. fabricated products.....	1.331	-0.6	3.6	5.7	Motor trucks.....	1.146	0.4	7.7	5.1	Other nonmetallic minerals.....	.197	3.2	1.1	3.6		
Machinery and motive products.....	17.070	1.9	7.2	6.2	Motor coaches.....	.044	0.7	5.2	8.5	Building lime.....	.007	2.0	3.8	5.2		
Agricultural machinery and equipment.....	.919	0.2	3.7	4.5	Furniture and other household durables.....	4.143	1.3	2.7	2.9	Insulation materials.....	.091	0.5	-5.4	2.2		
Farm and garden tractors.....	.363	-0.8	4.8	5.7	Household furniture.....	.928	0.5	4.5	2.8	Asbestos cement shingles.....	.099	5.9	6.6	4.6		
Agricultural machinery excluding tractors.....	.480	0.9	3.1	4.2	Metal.....	.200	-0.6	2.3	3.0	Tobacco manufactures and bottled beverages.....	2.396	3.3	0.7	4.2		
Agricultural equipment.....	.076	0.7	2.4	0.9	Wood.....	.343	0.6	5.4	2.0	Cigarettes.....	.635	5.8	0.0	8.7		
Construction machinery and equipment.....	.574	3.4	8.1	7.8	Upholstered.....	.253	0.9	5.1	3.3	Cigars.....	.132	0.6	0.3	0.9		
Cranes, draglines, shovels.....	.169	4.7	5.2	7.6	Bedding.....	.132	1.2	5.2	3.7	Other tobacco manufactures.....	.055	1.2	0.0	17.4		
Construction machinery, tractor mtd.....	.036	1.4	7.7	9.3	Commercial furniture.....	.298	3.2	8.6	5.3	Alcoholic beverages.....	1.126	1.0	1.3	2.9		
Specialized construction machinery.....	.030	1.6	8.7	6.6	Wood.....	.071	1.4	4.1	1.7	Malt beverages.....	.783	1.8	2.1	2.0		
Portable air compressors.....	.022	2.3	-0.3	17.6	Metal.....	.227	4.3	10.1	6.3	Distilled spirits.....	.282	-1.5	0.0	5.0		
Scrapers and graders.....	.051	1.2	7.3	6.9	Floor coverings.....	.352	2.2	3.8	0.7	Wine.....	.061	3.2	-2.2	5.3		
Contractors air tools.....	.001	1.2	20.0	9.5	Soft surface.....	.220	2.1	2.3	1.8	Nonalcoholic beverages.....	.448	7.9	0.2	0.6		
Mixers, pavers, spreaders.....	.030	3.0	4.3	6.4	Hard surface.....	.132	2.5	6.2	-1.0	Miscellaneous products.....	2.758	-5.8	1.4	-1.1		
Tractors, other than farm.....	.235	4.6	11.6	7.6	Household appliances.....	1.112	-0.1	-1.5	-0.3	Toys, sporting goods, small arms and ammunition.....	.538	0.1	2.6	1.2		
Metalworking machinery and equipment.....	1.704	4.5	7.1	6.2	Stoves.....	.140	2.3	2.2	2.6	Toys.....	.300	-1.0	0.4	0.1		
Metalworking presses.....	.165	4.2	14.2	2.2	Laundry equipment.....	.189	-1.4	4.1	1.1	Sporting and athletic goods.....	.160	1.2	4.6	2.0		
Power driven hand tools.....	.077	2.9	6.0	5.1	Sewing machines.....	.058	2.3	0.5	-4.7	Small arms and ammunition.....	.078	0.9	6.8	3.5		
Other metalworking machinery.....	.054	4.3	9.0	10.0	Vacuum cleaners.....	.050	0.0	-4.1	1.5	Manufactured animal feeds.....	1.301	-11.5	0.6	-5.4		
Small cutting tools.....	.543	6.7	1.5	4.5	Refrigeration and freezers.....	.391	-1.5	-3.7	-4.4	Grain by-product feeds.....	.543	-11.5	2.6	-13.0		
Precision measuring tools.....	.144	3.5	3.9	5.1	Small electric appliances.....	.186	0.5	-8.2	4.5	Vegetable cake, meal feeds.....	.564	-11.2	-2.5	-1.0		
Other metalworking accessories.....	.175	6.8	4.0	12.6	Electric lamps.....	.098	1.2	3.3	1.2	Miscellaneous feed-stuffs.....	.194	-11.4	2.5	5.0		
General purpose machinery and equipment.....	2.197	3.4	10.6	6.0	Television, radio receivers and phonographs.....	.577	-0.6	1.2	3.8	Notions and accessories.....	.110	0.1	5.3	1.7		
					Radio receivers and phonographs.....	.127	n. a.	2.0	2.5	Buttons and button blanks.....	.035	1.7	3.8	0.5		
					Television receivers.....	.450	n. a.	1.0	4.0	Pins, fasteners, and notions.....	.075	-0.6	6.1	2.3		
					Other household durable goods.....	.876	4.1	4.2	5.9	Jewelry, watches, and photographic equipment.....	.525	1.1	0.5	1.9		
					Dinnerware.....	.085	2.5	7.4	3.8	Pens and pencils.....	.066	1.6	-0.2	3.3		
					Household glassware.....	.085	4.5	7.8	5.1	Watches and clocks.....	.154	1.8	2.5	-0.4		
					Glass containers.....	.310	4.2	3.7	6.8	Photographic equipment.....	.111	1.5	-0.2	5.4		
					Silverware and plated ware.....	.080	6.1	3.2	8.7	Other miscellaneous products.....	.284	0.2	2.6	3.8		
					Mirrors.....	.062	6.6	10.5	8.5	Caskets, morticians' goods.....	.066	1.3	0.9	2.3		
					Lawnmowers.....	.065	-0.3	0.0	4.4	Matches.....	.026	0.0	3.5	7.3		
										Musical instruments.....	.066	-0.6	6.3	4.0		
										Brushes.....	.070	0.6	1.6	2.2		
										Phonograph records.....	.038	-1.6	-3.1	5.5		
										Fire extinguishers.....	.018	1.6	9.1	6.5		

Source U. S. Department of Labor.

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1957 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2) contains monthly (or quarterly) data for the years 1953 through 1956 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1953. Series added or significantly revised since publication of the 1957 BUSINESS STATISTICS are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1956 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1957 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT														
Seasonally adjusted quarterly totals at annual rates:														
National income, total..... bil. of dol.		344.5			353.3				355.1			358.1		
Compensation of employees, total..... do.		242.7			247.9				251.1			† 254.0		
Wages and salaries, total..... do.		228.3			233.3				235.9			† 238.6		
Private..... do.		190.1			194.7				196.8			† 199.1		
Military..... do.		9.7			9.7				9.6			9.7		
Government civilian..... do.		28.5			28.9				29.4			29.7		
Supplements to wages and salaries..... do.		14.4			14.6				15.3			15.4		
Proprietors' and rental income, total [♂] do.		50.0			50.7				50.3			50.7		
Business and professional [♂] do.		28.2			28.3				28.4			28.7		
Farm..... do.		11.5			12.0				11.5			11.7		
Rental income of persons..... do.		10.4			10.4				10.4			10.4		
Corporate profits and inventory valuation adjustment, total..... bil. of dol.		39.8			42.4				41.2			40.7		
Corporate profits before tax, total..... do.		40.8			45.6				43.9			42.0		
Corporate profits tax liability..... do.		20.8			23.3				22.4			21.4		
Corporate profits after tax..... do.		19.9			22.3				21.5			20.5		
Inventory valuation adjustment..... do.		-1.0			-3.2				-2.7			-1.3		
Net interest..... do.		12.0			12.3				12.5			12.7		
Gross national product, total..... do.		416.7			426.0				429.1			434.3		
Personal consumption expenditures, total..... do.		268.6			272.3				276.7			278.9		
Durable goods..... do.		33.0			34.8				35.9			35.0		
Nondurable goods..... do.		134.4			135.3				137.3			139.1		
Services..... do.		101.1			102.2				103.4			104.9		
Gross private domestic investment, total..... do.		65.5			68.5				62.7			65.0		
New construction..... do.		33.2			33.4				32.8			32.7		
Producers' durable equipment..... do.		29.0			29.9				30.7			30.5		
Change in business inventories..... do.		3.3			5.1				-0.8			1.7		
Net foreign investment..... do.		2.0			2.4				4.1			3.5		
Government purchases of goods and services, total..... bil. of dol.		80.6			82.8				85.6			86.9		
Federal (less Government sales)..... do.		47.3			49.0				50.3			51.1		
National security [♀] do.		42.7			44.2				45.5			46.3		
State and local..... do.		33.3			33.9				35.3			35.8		
Personal income, total..... do.		328.7			334.5				337.7			† 342.8		
Less: Personal tax and nontax payments..... do.		39.8			40.5				42.2			42.9		
Equals: Disposable personal income..... do.		288.8			294.0				295.5			† 299.9		
Personal saving [§] do.		20.3			21.7				18.9			† 21.0		
PERSONAL INCOME, BY SOURCE														
Seasonally adjusted, at annual rates:														
Total personal income..... bil. of dol.	329.3	331.1	334.1	334.9	334.8	335.9	337.9	339.5	340.6	342.9	344.8	346.2	† 346.8	346.5
Wage and salary disbursements, total..... do.	228.8	230.4	231.8	233.1	235.3	234.5	235.9	237.2	237.1	238.3	240.1	240.9	† 241.7	241.2
Commodity-producing industries..... do.	98.6	99.6	100.8	101.2	102.7	101.4	102.0	102.3	102.4	102.4	103.3	103.0	† 102.8	101.9
Distributive industries..... do.	60.5	60.9	60.8	61.4	61.6	62.0	62.4	63.0	62.7	63.4	63.8	64.5	† 64.7	64.7
Service industries..... do.	31.5	31.5	31.8	31.9	32.2	32.2	32.4	32.6	32.9	33.0	33.2	33.4	† 33.7	33.9
Government..... do.	38.2	38.4	38.4	38.6	38.8	38.9	39.1	39.3	39.1	39.5	39.8	40.0	† 40.5	40.7
Other labor income..... do.	7.6	7.6	7.7	7.7	7.7	7.7	7.8	7.8	7.8	7.8	7.9	7.9	8.0	8.0
Proprietors' and rental income..... do.	50.1	49.9	51.3	50.7	50.2	50.2	50.4	50.4	50.6	50.8	50.9	51.6	† 51.2	51.1
Personal interest income and dividends..... do.	29.9	30.1	30.2	30.4	28.5	30.7	30.8	30.9	31.0	31.2	31.2	31.4	† 31.6	31.7
Transfer payments..... do.	18.7	18.8	18.9	18.9	19.0	19.5	19.7	20.0	20.8	21.6	21.5	21.3	† 21.2	21.3
Less personal contributions for social insurance..... do.														
bil. of dol.	5.8	5.7	5.8	5.9	5.9	6.7	6.7	6.8	6.7	6.8	6.8	6.9	6.9	6.8
Total nonagricultural income..... do.	314.1	316.1	317.7	319.3	319.6	320.7	322.7	324.5	325.3	327.5	329.3	330.5	331.3	331.2

♂ Revised.
 ♂ Includes inventory valuation adjustment. ♀ Government sales are not deducted.
 § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September

GENERAL BUSINESS INDICATORS—Continued

NEW PLANT AND EQUIPMENT EXPENDITURES														
Unadjusted quarterly totals:														
All industries..... mil. of dol.														
	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
Manufacturing..... do.....	3,834	4,428	3,505	4,183	4,414	3,834	4,428	3,505	4,183	4,414	3,834	4,428	3,505	4,183
Durable-goods industries..... do.....	1,960	2,339	1,759	2,120	2,243	1,960	2,339	1,759	2,120	2,243	1,960	2,339	1,759	2,120
Nondurable-goods industries..... do.....	1,874	2,089	1,746	2,063	2,171	1,874	2,089	1,746	2,063	2,171	1,874	2,089	1,746	2,063
Mining..... do.....	314	346	300	327	325	314	346	300	327	325	314	346	300	327
Railroads..... do.....	277	332	342	362	409	277	332	342	362	409	277	332	342	362
Transportation, other than rail..... do.....	443	450	358	478	461	443	450	358	478	461	443	450	358	478
Public utilities..... do.....	1,308	1,452	1,205	1,510	1,823	1,308	1,452	1,205	1,510	1,823	1,308	1,452	1,205	1,510
Commercial and other..... do.....	2,725	2,830	2,572	2,730	2,525	2,725	2,830	2,572	2,730	2,525	2,725	2,830	2,572	2,730
Seasonally adjusted quarterly totals at annual rates:														
All industries..... bil. of dol.														
Manufacturing..... do.....	15.78	15.81	16.12	16.25	16.21	15.78	15.81	16.12	16.25	16.21	15.78	15.81	16.12	16.25
Durable-goods industries..... do.....	8.20	8.21	8.09	8.31	8.32	8.20	8.21	8.09	8.31	8.32	8.20	8.21	8.09	8.31
Nondurable-goods industries..... do.....	7.58	7.60	8.03	7.94	7.89	7.58	7.60	8.03	7.94	7.89	7.58	7.60	8.03	7.94
Mining..... do.....	1.26	1.28	1.35	1.28	1.25	1.26	1.28	1.35	1.28	1.25	1.26	1.28	1.35	1.28
Railroads..... do.....	1.20	1.23	1.42	1.35	1.55	1.20	1.23	1.42	1.35	1.55	1.20	1.23	1.42	1.35
Transportation, other than rail..... do.....	1.79	1.76	1.52	1.82	1.79	1.79	1.76	1.52	1.82	1.79	1.79	1.76	1.52	1.82
Public utilities..... do.....	5.08	5.27	5.72	5.93	6.33	5.08	5.27	5.72	5.93	6.33	5.08	5.27	5.72	5.93
Commercial and other..... do.....	10.76	11.11	10.76	10.40	10.10	10.76	11.11	10.76	10.40	10.10	10.76	11.11	10.76	10.40
FARM INCOME AND MARKETINGS†														
Cash receipts from farming, including Government payments, total..... mil. of dol.														
	2,674	3,103	3,988	3,425	2,789	2,615	2,049	1,909	1,950	2,057	2,317	2,610	2,715	
Farm marketings and CCC loans, total..... do.....	2,631	3,066	3,816	3,335	2,749	2,571	2,018	1,880	1,928	2,036	2,070	2,441	2,579	
Crops..... do.....	1,239	1,669	2,193	1,891	1,441	1,187	802	576	557	566	747	1,018	1,103	
Livestock and products, total ♀..... do.....	1,392	1,397	1,623	1,444	1,308	1,384	1,216	1,304	1,371	1,470	1,323	1,423	1,476	
Dairy products..... do.....	370	354	363	355	367	373	352	398	393	433	415	394	381	
Meat animals..... do.....	745	756	931	771	649	766	627	645	711	759	654	776	824	
Poultry and eggs..... do.....	260	269	308	301	271	215	208	229	231	232	220	230	253	
Indexes of cash receipts from marketings and CCC loans, unadjusted:														
All commodities..... 1947-49=100.....	108	126	157	137	113	105	83	77	79	84	85	100	106	
Crops..... do.....	115	155	204	176	134	110	75	54	52	53	69	95	103	
Livestock and products..... do.....	102	103	119	106	96	102	89	96	101	108	97	104	108	
Indexes of volume of farm marketings, unadjusted:														
All commodities..... 1947-49=100.....	123	143	182	158	127	120	97	90	90	96	97	111	116	
Crops..... do.....	117	163	219	182	134	113	78	52	46	49	70	97	106	
Livestock and products..... do.....	128	129	155	140	122	126	111	118	123	132	118	122	124	
INDUSTRIAL PRODUCTION														
Federal Reserve Index of Physical Volume														
Unadjusted, combined index..... 1947-49=100...														
	142	146	151	147	144	145	148	148	144	143	145	135	144	146
Manufactures..... do.....	143	148	153	149	146	146	149	150	146	144	146	136	146	147
Durable manufactures..... do.....	155	161	168	166	166	164	167	166	163	159	162	150	159	158
Primary metals ♀..... do.....	118	145	149	146	142	146	149	144	140	134	136	118	128	131
Steel..... do.....	119	158	162	159	158	160	160	154	147	142	140	128	134	135
Primary nonferrous metals..... do.....	135	159	170	169	170	170	167	166	175	171	167	156	159	
Metal fabricating (incl. ordnance)..... do.....	167	172	180	181	183	181	185	184	179	174	176	167	173	171
Fabricated metal products..... do.....	135	144	145	138	139	136	138	134	140	136	139	134	141	144
Machinery..... do.....	168	177	182	178	178	175	177	177	169	166	168	158	165	169
Nonelectrical machinery..... do.....	147	155	153	152	158	158	160	161	157	154	153	146	142	145
Electrical machinery..... do.....	209	220	237	227	217	208	210	208	194	189	197	182	210	216
Transportation equipment ♀..... do.....	186	181	202	218	225	224	231	228	222	213	216	203	208	191
Autos..... do.....	109	59	105	164	177	174	178	171	155	144	156	134	148	84
Trucks..... do.....	101	98	103	102	101	98	113	109	120	113	119	103	103	
Aircraft and parts..... do.....	555	570	582	601	619	624	630	633	630	608	606	597	595	594
Instruments and related products..... do.....	167	171	173	174	175	173	174	174	174	171	171	168	174	174
Furniture and fixtures..... do.....	123	125	127	122	125	118	119	119	117	115	118	116	121	126
Lumber and products..... do.....	135	133	130	117	104	104	112	112	117	118	113	105	125	124
Stone, clay, and glass products..... do.....	164	157	165	161	156	148	151	153	155	158	159	151	161	161
Miscellaneous manufactures..... do.....	145	150	154	150	145	136	137	139	137	137	139	131	144	148
Nondurable manufactures..... do.....	131	134	137	132	125	128	131	133	128	129	130	122	133	136
Food and beverage manufactures..... do.....	122	130	127	117	106	101	103	105	104	107	116	115	122	
Food manufactures ♀..... do.....	123	134	129	119	108	104	104	104	102	104	111	114	123	
Meat products..... do.....	116	129	142	138	133	131	123	124	120	116	118	110	118	
Bakery products..... do.....	99	100	101	100	99	95	96	96	98	99	102	104	103	
Beverages..... do.....	118	110	120	110	98	90	97	110	110	119	137	121	121	
Alcoholic beverages..... do.....	101	106	118	109	93	86	93	105	102	107	122	104		
Tobacco manufactures..... do.....	115	111	115	111	87	110	114	111	104	113	121	102		
Textile-mill products ♀..... do.....	103	102	109	105	99	101	105	106	99	100	100	83	100	
Cotton and synthetic fabrics..... do.....	104	101	113	109	104	108	111	111	103	106	103	85	104	
Wool textiles..... do.....	92	87	94	86	78	74	81	79	81	81	87	67	81	
Apparel and allied products..... do.....	116	108	118	108	101	113	119	126	110	112	109	96	115	
Leather and products..... do.....	108	104	104	100	95	102	115	115	106	98	105	92		
Paper and allied products..... do.....	163	160	169	162	145	157	161	163	161	158	161	139	165	
Pulp and paper..... do.....	160	152	162	150	142	158	160	159	159	157	155	132	157	
Printing and publishing..... do.....	133	139	145	144	142	136	139	144	143	142	140	134	137	143
Chemicals and allied products..... do.....	172	177	182	181	181	184	186	186	184	184	179	174	180	
Industrial chemicals..... do.....	188	192	198	199	199	205	207	206	206	206	200	194	199	
Petroleum and coal products..... do.....	142	145	140	143	145	148	145	139	137	139	139	139	144	147
Petroleum refining..... do.....	151	151	146	152	158	160	154	149	145	148	147	146	152	
Rubber products..... do.....	127	135	144	129	132	147	148	148	135	133	132	112		

† Revised. ‡ Preliminary.
 § Estimates based on anticipated capital expenditures of business; those for the 4th quarter of 1957 appear on p. 5 of the September 1957 issue of the SURVEY.
 ♀ Includes data not shown separately.
 ¶ Revised annual data for 1951-56 (monthly January 1954-May 1956) for farm income and marketings and indexes of cash receipts and volume of marketings will be shown later.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued														
<i>Federal Reserve Index of Physical Volume—Con.</i>														
Unadjusted index—Continued														
Minerals..... 1947-49=100.....	131	132	132	130	129	130	131	131	131	132	130	123	130	130
Coal.....do.....	87	90	93	90	83	85	87	88	83	82	88	65	87	86
Crude oil and natural gas.....do.....	150	147	147	149	155	158	157	156	155	153	145	145	146	146
Metal mining.....do.....	121	142	142	114	94	91	98	95	111	135	150	137	139	139
Stone and earth minerals.....do.....	149	151	150	144	138	128	129	133	137	145	148	149	154	154
Seasonally adjusted, combined index.....do.....	143	144	146	146	147	146	146	145	143	143	144	144	145	144
Manufactures.....do.....	144	146	147	147	149	147	148	147	145	145	146	146	147	146
Durable manufactures.....do.....	158	162	163	165	167	164	164	162	160	159	162	161	162	159
Primary metals.....do.....	125	148	147	146	145	144	143	137	134	132	132	133	136	134
Metal fabricating (incl. ordnance).....do.....	172	174	176	180	183	180	180	179	176	175	177	177	177	174
Fabricated metal products.....do.....	134	139	140	139	141	137	138	137	140	136	139	141	140	140
Machinery.....do.....	175	175	175	175	177	173	172	172	166	168	171	173	172	168
Nonelectrical machinery.....do.....	157	158	156	155	157	154	155	155	151	152	151	152	151	148
Electrical machinery.....do.....	211	210	211	214	216	208	204	204	196	199	209	214	212	206
Transportation equipment.....do.....	191	193	203	216	223	221	224	222	217	213	215	210	211	207
Autos, trucks, and parts.....do.....	112	112	121	137	143	139	140	135	126	124	127	123	127	120
Instruments and related products.....do.....	171	171	172	172	173	173	174	173	171	171	171	173	177	174
Furniture and fixtures.....do.....	122	122	122	119	120	118	118	118	121	121	121	124	123	122
Lumber and products.....do.....	130	126	120	119	117	114	113	111	113	115	125	114	121	117
Stone, clay, and glass products.....do.....	160	154	157	157	158	155	155	155	155	157	157	155	158	158
Miscellaneous manufactures.....do.....	145	146	146	144	144	140	136	137	140	139	142	141	144	144
Nondurable manufactures.....do.....	130	130	131	129	130	131	131	131	129	130	130	130	131	132
Food and beverage manufactures.....do.....	114	114	113	114	114	111	113	113	110	111	112	114	114	114
Food manufactures.....do.....	115	115	114	113	113	111	113	113	111	111	112	115	113	113
Beverages.....do.....	112	112	111	115	117	113	111	115	108	111	115	108	111	108
Tobacco manufactures.....do.....	105	106	106	109	107	112	116	111	109	110	111	114	114	114
Textile-mill products.....do.....	102	103	105	103	103	101	101	101	99	98	100	97	99	99
Apparel and allied products.....do.....	112	113	117	108	110	109	110	111	109	113	113	113	111	111
Leather and products.....do.....	102	102	101	104	102	102	106	107	106	102	106	103	103	103
Paper and allied products.....do.....	161	159	160	160	157	159	157	157	156	158	158	156	156	164
Printing and publishing.....do.....	138	137	140	139	140	141	141	141	141	142	141	140	141	141
Chemicals and allied products.....do.....	176	177	177	177	179	184	183	182	183	185	182	185	185	185
Industrial chemicals.....do.....	192	194	196	195	199	205	205	202	204	206	198	204	203	203
Petroleum and coal products.....do.....	139	143	140	143	145	147	143	141	142	142	138	139	142	145
Rubber products.....do.....	135	132	134	126	137	145	145	142	131	130	129	133	142	145
Minerals.....do.....	130	131	131	130	130	131	133	133	130	130	127	127	130	129
Coal.....do.....	85	86	85	87	80	82	87	87	82	82	86	83	85	82
Crude oil and natural gas.....do.....	154	151	151	149	153	154	154	152	151	153	146	147	150	150
Metal mining.....do.....	103	123	132	118	127	120	122	121	118	113	119	112	119	119
Stone and earth minerals.....do.....	140	143	141	142	141	142	142	143	140	142	142	143	146	146
CONSUMER DURABLES OUTPUT														
Unadjusted, total output..... 1947-49=100.....														
Major consumer durables.....do.....	122	111	132	151	154	149	157	155	140	131	140	121	139	115
Autos.....do.....	109	59	105	164	177	174	178	171	155	144	156	134	148	84
Major household goods.....do.....	136	158	158	141	137	129	140	143	128	122	129	110	133	133
Furniture and floor coverings.....do.....	116	122	122	117	118	113	116	116	113	108	110	105	116	116
Appliances and heaters.....do.....	121	158	142	122	128	125	144	151	131	125	131	105	109	109
Radio and television sets.....do.....	238	265	312	270	217	188	201	196	159	153	180	143	256	256
Other consumer durables.....do.....	115	118	118	112	110	110	112	111	107	106	108	106	116	119
Seasonally adjusted, total output.....do.....	127	123	123	132	141	137	138	134	124	124	129	129	133	127
Major consumer durables.....do.....	132	127	129	143	154	147	149	144	131	131	137	137	141	132
Autos.....do.....	124	106	117	152	168	169	167	159	141	139	144	134	145	129
Major household goods.....do.....	141	148	142	136	143	130	134	132	124	126	133	142	139	139
Furniture and floor coverings.....do.....	117	118	115	114	115	114	113	113	114	112	113	118	117	117
Appliances and heaters.....do.....	136	149	136	130	144	128	137	133	119	119	123	126	123	123
Radio and television sets.....do.....	231	232	237	218	218	181	189	185	167	186	226	259	248	248
Other consumer durables.....do.....	114	113	110	109	113	114	114	111	109	108	108	111	114	115
BUSINESS SALES AND INVENTORIES §														
Manufacturing and trade sales (seas. adj.), total														
bil. of dol.....	55.0	54.2	55.9	56.3	57.0	57.9	57.4	56.2	56.4	56.8	56.4	57.4	57.0	57.0
Manufacturing, total.....do.....	27.6	27.1	28.7	28.5	28.8	30.0	29.5	28.4	28.7	28.6	28.1	29.0	28.6	28.6
Durable-goods industries.....do.....	13.7	13.4	14.4	14.3	14.5	14.9	14.8	14.2	14.3	14.3	14.2	14.6	14.2	14.2
Nondurable-goods industries.....do.....	13.9	13.7	14.3	14.2	14.3	15.0	14.7	14.2	14.4	14.3	13.9	14.5	14.4	14.4
Wholesale trade, total.....do.....	11.3	11.1	11.4	11.6	11.8	11.6	11.5	11.4	11.3	11.5	11.4	11.4	11.4	11.4
Durable-goods establishments.....do.....	4.3	4.2	4.3	4.4	4.4	4.6	4.4	4.4	4.2	4.3	4.3	4.3	4.2	4.2
Nondurable-goods establishments.....do.....	6.9	7.0	7.1	7.2	7.4	7.1	7.1	7.1	7.1	7.2	7.1	7.1	7.2	7.2
Retail trade, total.....do.....	16.1	15.9	15.9	16.2	16.3	16.3	16.4	16.3	16.4	16.6	16.8	17.0	17.0	17.0
Durable-goods stores.....do.....	5.5	5.3	5.5	5.7	5.8	5.7	5.7	5.7	5.6	5.8	5.8	5.8	5.7	5.7
Nondurable-goods stores.....do.....	10.6	10.5	10.4	10.5	10.5	10.6	10.6	10.6	10.7	10.9	11.0	11.2	11.3	11.3
Manufacturing and trade inventories, book value, end of month (seas. adj.), total.....bil. of dol.....	86.6	86.9	87.8	88.5	89.1	89.3	89.6	89.9	90.1	90.6	90.7	91.0	91.2	91.2
Manufacturing, total.....do.....	50.4	50.8	51.8	52.2	52.3	52.4	52.9	53.3	53.7	53.9	53.9	54.1	54.1	54.1
Durable-goods industries.....do.....	29.1	29.5	30.2	30.6	30.7	30.6	31.0	31.2	31.5	31.6	31.4	31.7	31.8	31.8
Nondurable-goods industries.....do.....	21.3	21.4	21.5	21.6	21.6	21.8	22.0	22.1	22.2	22.3	22.4	22.4	22.4	22.4
Wholesale trade, total.....do.....	12.5	12.6	12.7	12.8	13.0	12.9	12.8	12.8	12.8	12.7	12.7	12.7	12.8	12.8
Durable-goods establishments.....do.....	6.3	6.4	6.4	6.5	6.6	6.5	6.5	6.5	6.5	6.5	6.6	6.7	6.7	6.7
Nondurable-goods establishments.....do.....	6.2	6.2	6.3	6.3	6.4	6.3	6.3	6.3	6.3	6.2	6.1	6.0	6.1	6.1
Retail trade, total.....do.....	23.7	23.4	23.3	23.5	23.9	24.0	23.9	23.7	23.7	23.9	24.1	24.1	24.2	24.2
Durable-goods stores.....do.....	10.5	10.2	10.1	10.4	10.7	10.8	10.8	10.7	10.6	10.7	10.8	10.8	11.0	11.0
Nondurable-goods stores.....do.....	13.3	13.2	13.2	13.1	13.2	13.2	13.1	13.0	13.1	13.2	13.3	13.3	13.2	13.2

Revised. Preliminary.

§The term "business" here includes only manufacturing and trade. Business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-4; those for retail and wholesale trade on pp. S-9, S-10, and S-11.

¶Data beginning January 1951 for wholesale trade (not published in the 1957 edition of BUSINESS STATISTICS) appear on p. 3

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

1956						1957							
August	September	October	November	December	January	February	March	April	May	June	July	August	September

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS	August	September	October	November	December	January	February	March	April	May	June	July	August	September
Sales, value (unadjusted), total..... mil. of dol.	28,221	27,478	30,286	28,771	28,070	28,928	27,869	29,815	29,010	29,116	28,278	27,196	28,998	
Durable-goods industries, total..... do	13,696	13,351	14,963	14,475	14,372	14,363	13,975	15,033	14,768	14,833	14,590	13,336	14,126	
Primary metal..... do	2,055	2,389	2,660	2,521	2,394	2,574	2,374	2,592	2,481	2,425	2,484	2,068	2,232	
Fabricated metal..... do	1,614	1,514	1,710	1,508	1,332	1,463	1,438	1,551	1,642	1,585	1,552	1,491	1,644	
Machinery (including electrical)..... do	3,999	4,081	4,371	4,085	4,390	4,080	4,171	4,485	4,355	4,425	4,459	3,970	4,088	
Transportation equipment (including motor vehicles)..... mil. of dol.	2,741	2,260	2,816	3,445	3,699	3,611	3,467	3,590	3,489	3,496	3,187	3,193	3,193	
Lumber and furniture..... do	1,241	1,197	1,180	1,039	895	989	941	1,010	995	975	1,027	868	1,025	
Stone, clay, and glass..... do	848	767	913	754	626	646	628	740	728	799	763	721	828	
Other durable-goods industries..... do	1,198	1,143	1,313	1,123	1,036	1,000	956	1,065	1,078	1,128	1,118	1,025	1,115	
Nondurable-goods industries, total..... do	14,525	14,127	15,323	14,296	13,698	14,565	13,894	14,782	14,242	14,283	13,688	13,860	14,872	
Food and beverage..... do	4,339	4,323	4,605	4,264	4,088	4,260	4,077	4,347	4,106	4,394	4,291	4,362	4,518	
Tobacco..... do	374	325	371	356	343	338	312	321	347	387	382	398	379	
Textile..... do	1,212	1,215	1,391	1,192	1,072	1,143	1,131	1,163	1,030	1,031	1,022	939	1,137	
Paper..... do	929	855	959	895	816	923	840	901	928	916	886	833	943	
Chemical..... do	1,946	1,987	2,043	1,865	1,780	2,002	1,853	2,055	2,005	2,100	1,886	1,848	2,033	
Petroleum and coal..... do	2,711	2,558	2,711	2,799	3,037	3,273	3,045	3,045	2,907	2,900	2,780	2,931	2,895	
Rubber..... do	473	440	507	442	461	491	460	495	500	486	481	509	509	
Other nondurable-goods industries..... do	2,541	2,424	2,736	2,483	2,101	2,135	2,350	2,455	2,329	2,069	1,960	2,042	2,448	
Sales, value (seas. adj.), total..... do	27,588	27,146	28,696	28,480	28,846	29,956	29,534	28,426	28,679	28,617	28,142	29,030	28,571	
Durable-goods industries, total..... do	13,723	13,449	14,393	14,294	14,526	14,941	14,808	14,198	14,254	14,296	14,207	14,573	14,184	
Primary metal..... do	2,144	2,334	2,551	2,531	2,462	2,594	2,453	2,389	2,263	2,289	2,289	2,447	2,331	
Fabricated metal..... do	1,503	1,440	1,548	1,487	1,418	1,594	1,573	1,514	1,625	1,562	1,492	1,605	1,532	
Machinery (including electrical)..... do	4,143	4,058	4,230	4,189	4,241	4,342	4,290	4,158	4,242	4,354	4,259	4,447	4,235	
Transportation equipment (including motor vehicles)..... mil. of dol.	2,912	2,696	3,067	3,234	3,530	3,570	3,620	3,406	3,240	3,276	3,241	3,251	3,380	
Lumber and furniture..... do	1,150	1,122	1,065	1,019	1,014	1,039	1,053	952	989	978	1,076	957	921	
Stone, clay, and glass..... do	751	727	776	741	746	751	766	747	707	747	741	736	739	
Other durable-goods industries..... do	1,120	1,072	1,156	1,093	1,115	1,051	1,053	1,032	1,094	1,116	1,109	1,130	1,046	
Nondurable-goods industries, total..... do	13,865	13,697	14,303	14,186	14,320	15,015	14,726	14,228	14,425	14,321	13,935	14,457	14,387	
Food and beverage..... do	4,182	4,100	4,240	4,278	4,278	4,558	4,447	4,333	4,280	4,340	4,183	4,323	4,375	
Tobacco..... do	328	329	350	337	372	363	371	349	358	352	382	375	348	
Textile..... do	1,128	1,125	1,172	1,109	1,147	1,174	1,232	1,144	1,073	1,079	1,063	1,089	1,074	
Paper..... do	891	859	895	888	868	942	875	858	919	907	877	896	907	
Chemical..... do	1,931	1,875	1,979	1,940	1,936	1,996	1,930	1,894	1,996	1,894	1,894	2,008	2,054	
Petroleum and coal..... do	2,671	2,629	2,727	2,763	2,786	3,241	2,960	2,928	3,028	2,959	2,780	2,991	2,895	
Rubber..... do	467	461	477	462	474	496	495	476	490	481	458	514	514	
Other nondurable-goods industries..... do	2,267	2,310	2,423	2,447	2,459	2,245	2,396	2,232	2,341	2,207	2,298	2,261	2,220	
Inventories, end of month:														
Book value (unadjusted), total..... do	49,882	50,480	51,262	51,965	52,515	52,941	53,320	53,670	53,827	53,985	54,043	53,762	53,453	
Durable-goods industries, total..... do	28,722	29,154	29,850	30,346	30,591	30,835	31,196	31,512	31,778	31,873	31,749	31,450	31,233	
Primary metal..... do	3,620	3,761	3,913	4,031	4,119	4,068	4,077	4,018	3,962	4,053	4,043	4,173	4,307	
Fabricated metal..... do	2,938	2,942	3,002	3,062	3,056	3,196	3,165	3,242	3,286	3,272	3,292	3,240	3,147	
Machinery (including electrical)..... do	9,913	9,975	10,134	10,309	10,316	10,408	10,524	10,614	10,662	10,811	10,760	10,584	10,471	
Transportation equipment (including motor vehicles)..... mil. of dol.	6,902	7,195	7,573	7,659	7,714	7,803	7,878	7,951	8,124	7,969	7,899	7,781	7,715	
Lumber and furniture..... do	1,862	1,827	1,816	1,843	1,855	1,869	1,889	1,945	1,922	1,904	1,877	1,871	1,860	
Stone, clay, and glass..... do	1,112	1,084	1,079	1,110	1,159	1,179	1,217	1,233	1,265	1,267	1,267	1,239	1,212	
Other durable-goods industries..... do	2,375	2,370	2,333	2,332	2,372	2,402	2,446	2,509	2,565	2,599	2,611	2,562	2,521	
By stages of fabrication:†														
Purchased materials..... bil. of dol.	8.3	8.4	8.5	8.7	8.9	8.6	8.6	8.5	8.3	8.4	8.5	8.5	8.5	
Goods in process..... do	11.9	12.3	12.6	12.7	12.7	12.9	13.1	13.3	13.6	13.5	13.3	13.2	13.2	
Finished goods..... do	8.5	8.5	8.7	8.9	9.0	9.3	9.5	9.7	9.8	10.0	9.9	9.7	9.5	
Nondurable-goods industries, total..... mil. of dol.	21,160	21,326	21,412	21,619	21,924	22,106	22,124	22,158	22,049	22,112	22,294	22,312	22,250	
Food and beverage..... do	4,790	4,988	5,017	5,111	5,061	5,001	4,902	4,754	4,622	4,534	4,524	4,629	4,746	
Tobacco..... do	1,801	1,814	1,856	1,895	1,959	2,131	2,132	2,105	2,075	2,027	1,981	1,936	1,908	
Textile..... do	2,582	2,577	2,562	2,663	2,739	2,736	2,748	2,698	2,720	2,691	2,682	2,678	2,624	
Paper..... do	1,304	1,307	1,301	1,325	1,362	1,362	1,412	1,455	1,453	1,453	1,442	1,430	1,416	
Chemical..... do	3,438	3,414	3,487	3,539	3,633	3,648	3,701	3,725	3,716	3,744	3,633	3,716	3,694	
Petroleum and coal..... do	3,183	3,264	3,300	3,252	3,249	3,102	3,101	3,157	3,202	3,346	3,451	3,529	3,599	
Rubber..... do	984	966	1,002	1,014	1,049	1,057	1,057	1,071	1,062	1,065	1,058	1,024	1,024	
Other nondurable-goods industries..... do	3,078	2,966	2,887	2,901	2,948	3,066	3,083	3,143	3,187	3,281	3,403	3,370	3,281	
By stages of fabrication:†														
Purchased materials..... bil. of dol.	8.1	8.2	8.4	8.6	8.9	8.9	8.9	8.9	8.8	8.7	8.7	8.7	8.7	
Goods in process..... do	2.9	2.9	2.9	2.9	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	
Finished goods..... do	10.1	10.2	10.1	10.2	10.2	10.2	10.2	10.2	10.3	10.4	10.6	10.6	10.6	
Inventories, end of month:														
Book value (unadjusted), total..... mil. of dol.	50,378	50,842	51,751	52,210	52,295	52,434	52,918	53,334	53,663	53,909	53,853	54,093	54,142	
Durable-goods industries, total..... do	29,120	29,451	30,232	30,647	30,660	30,631	30,961	31,185	31,462	31,566	31,438	31,696	31,790	
Primary metal..... do	3,632	3,687	3,824	3,891	3,975	3,962	4,071	4,102	4,114	4,192	4,207	4,245	4,320	
Fabricated metal..... do	2,938	3,002	3,127	3,157	3,183	3,169	3,230	3,210	3,222	3,146	3,077	3,146	3,147	
Machinery (including electrical)..... do	10,008	10,089	10,294	10,404	10,409	10,444	10,454	10,478	10,509	10,624	10,601	10,622	10,606	
Transportation equipment (including motor vehicles)..... mil. of dol.	7,141	7,280	7,552	7,714	7,630	7,632	7,738	7,825	8,016	7,975	7,919	8,038	8,038	
Lumber and furniture..... do	1,880	1,870	1,892	1,895	1,869	1,839	1,865	1,914	1,890	1,865	1,845	1,857	1,879	
Stone, clay, and glass..... do	1,135	1,129	1,148	1,168	1,171	1,156	1,170	1,174	1,189	1,240	1,254	1,239	1,237	
Other durable-goods industries..... do	2,386	2,394	2,395	2,418	2,423	2,429	2,433	2,482	2,502	2,524				

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957							
	August	September	October	November	December	January	February	March	April	May	June	July	August

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued														
New orders, net (unadjusted), total.....mil. of dol.	29,897	27,038	29,454	29,428	28,839	28,765	27,540	29,291	27,673	28,328	27,538	26,155	27,477	-----
Durable-goods industries, total\$.....do.....	15,470	13,007	14,125	15,145	15,068	14,374	13,712	14,611	13,349	13,949	13,716	12,318	12,818	-----
Primary metal.....do.....	2,441	2,140	2,449	2,614	2,452	2,463	2,495	2,597	2,103	2,251	2,217	1,938	2,018	-----
Fabricated metal.....do.....	1,640	1,600	1,540	1,354	1,458	1,424	1,461	1,538	1,500	1,638	1,427	1,922	1,432	-----
Machinery (including electrical)\$.....do.....	4,176	4,019	4,407	4,366	4,304	4,210	4,188	4,450	4,091	4,136	4,152	3,504	3,982	-----
Transportation equipment (including motor vehicles).....mil. of dol.	3,888	2,375	2,520	3,919	4,575	3,452	2,957	3,181	2,936	3,181	2,609	2,256	2,497	-----
Other durable-goods industries.....do.....	3,325	2,873	3,209	2,892	2,279	2,835	2,611	2,845	2,719	2,743	2,951	2,698	2,889	-----
Nondurable-goods industries, total.....do.....	14,427	14,031	15,329	14,283	13,771	14,391	13,828	14,680	14,324	14,379	13,822	13,837	14,659	-----
Industries with unfilled orders ♀.....do.....	3,321	3,237	3,768	3,345	3,108	3,126	3,166	3,284	3,341	3,233	3,148	2,789	3,015	-----
Industries without unfilled orders ¶.....do.....	11,106	10,794	11,561	10,938	10,663	11,265	10,662	11,396	10,983	11,146	10,674	11,048	11,644	-----
New orders, net (seas. adjusted), total\$.....do.....	31,078	26,767	28,769	29,972	29,005	28,927	28,647	28,066	27,940	28,433	27,055	27,276	27,200	-----
Durable-goods industries, total\$.....do.....	17,342	13,042	14,312	15,776	14,543	14,176	14,102	13,853	13,234	14,115	13,249	13,005	13,060	-----
Primary metal.....do.....	2,460	2,341	2,511	2,508	2,372	2,345	2,403	2,330	2,197	2,136	2,306	2,241	2,033	-----
Fabricated metal.....do.....	1,491	1,524	1,481	1,472	1,488	1,468	1,554	1,398	1,500	1,689	1,486	1,522	1,338	-----
Machinery (including electrical)\$.....do.....	4,360	4,104	4,585	4,720	4,127	4,246	4,268	4,205	3,850	4,321	4,103	4,065	4,203	-----
Transportation equipment (including motor vehicles).....mil. of dol.	5,981	2,284	2,619	4,184	3,843	3,282	3,099	3,236	2,968	3,198	2,544	2,396	2,786	-----
Other durable-goods industries.....do.....	3,050	2,789	3,116	2,892	2,713	2,835	2,778	2,684	2,719	2,771	2,810	2,781	2,700	-----
Nondurable-goods industries, total.....do.....	13,736	13,725	14,457	14,196	14,462	14,751	14,545	14,213	14,706	14,318	13,806	14,271	14,140	-----
Industries with unfilled orders ♀.....do.....	3,163	3,270	3,521	3,279	3,378	3,158	3,231	3,188	3,554	3,191	2,970	2,936	2,871	-----
Industries without unfilled orders ¶.....do.....	10,573	10,455	10,936	10,917	11,084	11,593	11,314	11,025	11,152	11,127	10,836	11,335	11,269	-----
Unfilled orders, end of month (unadj.), total.....do.....	64,056	63,616	62,784	63,441	64,210	64,047	63,718	63,194	61,857	61,069	60,329	59,288	57,767	-----
Durable-goods industries, total.....do.....	60,331	60,487	59,649	60,319	61,015	61,026	60,763	60,341	58,922	58,038	57,164	56,146	54,838	-----
Primary metal.....do.....	7,453	7,204	6,993	7,086	7,144	7,023	7,144	7,149	6,597	6,330	6,200	5,986	5,986	-----
Fabricated metal.....do.....	4,638	4,724	4,554	4,400	4,526	4,487	4,510	4,497	4,355	4,408	4,283	4,314	4,102	-----
Machinery (including electrical)\$.....do.....	19,914	19,852	19,888	20,169	20,083	20,213	20,230	20,195	19,931	19,642	19,695	19,629	19,523	-----
Transportation equipment (including motor vehicles).....mil. of dol.	23,415	23,530	23,234	23,708	24,584	24,425	23,915	23,506	22,953	22,638	22,060	21,123	20,427	-----
Other industries, including ordnance.....do.....	5,411	5,177	4,980	4,956	4,678	4,878	4,964	4,994	4,912	4,753	4,796	4,880	4,800	-----
Nondurable-goods industries, total ♀.....do.....	3,225	3,129	3,135	3,122	3,195	3,021	2,955	2,853	2,935	3,031	3,165	3,142	2,929	-----
BUSINESS INCORPORATIONS ♂														
New incorporations (48 States).....number.....	11,339	9,583	11,546	9,749	10,788	13,387	10,791	12,049	12,312	12,220	11,269	11,686	11,361	-----
INDUSTRIAL AND COMMERCIAL FAILURES ♂														
Failures, total.....number.....	1,101	932	1,158	999	982	1,148	1,146	1,336	1,175	1,200	1,084	1,059	1,145	-----
Commercial service.....do.....	95	72	82	86	83	71	93	99	118	82	93	81	91	-----
Construction.....do.....	146	146	182	171	183	177	180	205	172	181	164	153	165	-----
Manufacturing and mining.....do.....	195	140	198	166	172	197	199	239	190	205	179	181	204	-----
Retail trade.....do.....	567	489	584	482	472	612	568	672	580	600	553	570	588	-----
Wholesale trade.....do.....	98	85	112	94	72	91	106	121	115	132	95	74	97	-----
Liabilities (current), total.....thous. of dol.	55,040	39,313	50,004	39,886	50,279	54,060	65,406	55,833	57,103	52,552	51,454	44,299	43,514	-----
Commercial service.....do.....	4,127	2,058	3,629	1,854	3,780	4,086	2,493	3,833	3,878	4,728	3,551	5,024	2,331	-----
Construction.....do.....	7,507	7,840	11,145	11,099	8,149	10,672	8,440	10,424	9,090	10,820	10,066	7,629	10,426	-----
Manufacturing and mining.....do.....	17,828	9,539	17,345	11,714	21,785	16,105	33,402	17,760	16,286	14,888	12,966	14,039	12,847	-----
Retail trade.....do.....	14,772	15,656	12,368	11,476	10,946	17,862	14,780	17,816	15,994	15,686	17,715	12,715	14,752	-----
Wholesale trade.....do.....	10,806	4,220	5,517	3,743	5,619	5,335	6,291	6,000	11,855	6,430	7,156	4,892	3,158	-----
Failure rate (seas. adj.)*.....No. per 10,000 concerns.	51.7	51.4	53.3	48.5	47.2	48.0	51.1	54.9	48.2	50.1	50.0	47.8	-----	

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS														
Prices received, all farm products.....1910-14=100..	236	236	234	234	235	238	234	238	242	243	244	247	248	245
Crops.....do.....	233	233	231	237	237	238	234	237	242	244	241	239	233	228
Commercial vegetables, fresh market.....do.....	204	181	208	206	203	237	236	252	294	315	283	288	248	221
Cotton.....do.....	263	275	270	262	256	252	265	252	258	266	270	273	278	279
Feed grains and hay.....do.....	197	196	178	182	185	187	181	181	180	179	173	170	169	163
Food grains.....do.....	218	222	225	232	234	236	235	235	233	225	218	218	217	217
Fruit.....do.....	203	225	221	207	205	227	221	237	237	228	246	219	200	193
Oil-bearing crops.....do.....	249	235	249	262	264	266	260	265	264	263	260	261	252	244
Potatoes (incl. dry edible beans).....do.....	212	163	143	154	155	162	153	148	145	156	152	167	172	159
Tobacco.....do.....	451	455	453	443	461	457	458	459	459	457	457	460	469	484
Livestock and products.....do.....	238	239	236	230	233	238	234	238	242	241	245	254	260	250
Dairy products.....do.....	257	266	274	279	274	270	266	260	253	248	247	252	260	269
Meat animals.....do.....	257	254	243	231	239	254	249	263	275	278	287	297	301	291
Poultry and eggs.....do.....	171	172	167	163	165	155	157	150	150	144	145	155	167	174
Wool.....do.....	234	233	249	253	260	265	267	274	286	310	317	312	305	290
Prices paid:														
All commodities and services.....do.....	267	266	265	267	268	269	271	272	273	273	273	273	273	274
Family living items.....do.....	281	279	279	281	283	283	284	284	285	286	287	287	287	288
Production items.....do.....	250	252	250	252	252	255	256	258	260	259	257	257	257	258
All commodities and services, interest, taxes, and wage rates.....1910-14=100..	287	287	287	289	290	292	294	295	296	296	296	295	295	296
Parity ratio⊕.....do.....	82	82	82	81	81	82	80	81	82	82	82	84	84	83

* Revised. ♀ Corrections of March 1955 new orders figures in 1957 BUSINESS STATISTICS (mil.dol.): Unadjusted—total durable goods, 14,755; machinery, 4,093; seasonally adjusted—total manufacturing, 26,810; total durable goods, 13,538; machinery, 3,885. ¶ Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable-goods industries are zero. ♂ For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber), sales are considered equal to new orders. ♂ Data are from Dun & Bradstreet, Inc. * New series; based on number of concerns listed in Dun & Bradstreet ReferenceBook. Data back to 1934 are available upon request. ⊕ Ratio of prices received to prices paid (including interest, taxes, and wage rates).

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956					1957							
	August	September	October	November	December	January	February	March	April	May	June	July	August

COMMODITY PRICES—Continued

RETAIL PRICES														
All commodities (U. S. Department of Commerce index) 1935-39=100	212.5	213.1	213.4	213.8	213.9	214.1	214.9	214.7	214.9	215.3	216.6	217.5	217.9	
Consumer price index (U. S. Department of Labor): All items 1947-49=100	116.8	117.1	117.7	117.8	118.0	118.2	118.7	118.9	119.3	119.6	120.2	120.8	121.0	
Apparel.....do	105.5	106.5	106.8	107.0	107.0	106.4	106.1	106.8	106.5	106.5	106.6	106.5	106.6	106.6
Food 9.....do	113.1	113.1	113.1	112.9	112.9	112.8	113.6	113.2	113.8	114.6	116.2	117.4	117.9	
Dairy products.....do	109.2	109.8	110.7	111.1	111.3	111.2	111.1	110.7	110.5	110.0	110.0	110.5	111.5	
Fruits and vegetables.....do	120.7	114.8	113.9	115.8	117.4	116.9	116.5	116.1	118.7	122.5	126.8	126.9	121.3	
Meats, poultry, and fish.....do	99.9	101.3	100.8	98.8	98.0	99.0	101.4	100.6	102.0	103.7	106.9	109.5	111.9	
Housing 9.....do	122.2	122.5	122.8	123.0	123.5	123.8	124.5	124.9	125.2	125.3	125.5	125.5	125.7	
Gas and electricity.....do	112.1	112.2	112.0	111.8	112.0	112.3	112.4	112.4	112.4	112.3	112.3	112.3	113.3	
Housefurnishings.....do	102.6	103.3	103.6	103.8	104.1	104.0	105.0	104.9	105.1	104.2	104.6	104.1	103.9	
Rent.....do	133.2	133.4	133.4	133.8	134.2	134.2	134.2	134.4	134.5	134.7	135.0	135.2	135.4	
Medical care.....do	133.3	134.0	134.1	134.5	134.7	135.3	135.5	136.4	136.9	137.3	137.9	138.4	138.6	
Personal care.....do	120.3	120.5	120.8	121.4	121.8	122.1	122.6	122.9	123.3	123.4	124.2	124.7	124.9	
Reading and recreation.....do	107.9	108.4	108.5	109.0	109.3	109.9	110.0	110.5	111.8	111.4	111.8	112.4	112.6	
Transportation.....do	128.5	128.6	132.6	133.2	133.1	133.6	134.4	135.1	135.5	135.3	135.3	135.8	135.9	
Private.....do	118.6	118.7	122.9	123.5	123.3	123.8	124.5	125.2	125.5	125.4	125.4	125.6	125.6	
Public.....do	172.9	173.0	173.0	173.4	174.1	174.9	175.8	175.8	176.8	176.8	176.8	180.2	180.6	
Other goods and services.....do	122.1	122.7	123.0	123.2	123.3	123.8	124.0	124.2	124.2	124.3	124.6	126.6	126.7	
WHOLESALE PRICES ²														
(U. S. Department of Labor indexes)														
All commodities 1947-49=100	114.7	115.5	115.6	115.9	116.3	116.9	117.0	116.9	117.2	117.1	117.4	118.2	118.4	118.0
Economic sector:														
Crude materials for further processing.....do	96.4	96.7	95.0	94.9	96.6	97.4	96.7	96.7	97.1	96.5	98.8	99.7	99.6	97.0
Intermediate materials, supplies, etc.....do	122.6	123.0	123.6	123.8	124.2	124.8	125.1	124.9	125.0	124.7	124.5	125.2	125.5	125.4
Finished goods ³do	114.1	115.3	115.6	116.2	116.2	116.7	117.0	116.9	117.4	117.4	117.6	118.5	118.6	118.8
Farm products 9.....do	89.1	90.1	88.4	87.9	88.9	89.3	88.8	88.8	90.6	89.5	90.9	92.8	93.0	91.1
Fruits and vegetables, fresh and dried.....do	94.8	95.3	97.6	104.3	102.6	100.7	96.1	94.1	103.0	109.0	105.4	108.0	106.3	98.9
Grains.....do	88.8	90.7	84.0	87.9	88.8	89.5	87.0	87.5	87.3	85.4	83.9	82.7	82.4	81.2
Livestock and live poultry.....do	76.0	75.7	73.0	68.6	71.7	73.9	75.0	76.6	79.3	78.7	83.5	86.5	86.7	81.5
Foods, processed 9.....do	102.6	104.0	103.6	103.6	103.1	104.3	103.9	103.7	104.3	104.9	106.1	107.2	106.8	106.5
Cereal and bakery products.....do	114.5	114.6	115.3	115.8	115.4	115.8	115.9	116.7	116.8	116.8	117.0	117.2	116.7	116.7
Dairy products and ice cream.....do	108.9	109.7	110.9	113.6	112.6	112.5	112.5	111.3	111.4	110.7	108.1	108.2	110.3	112.4
Fruits and vegetables, canned and frozen.....do	107.3	106.8	106.4	106.4	105.6	105.9	105.9	104.9	103.5	101.9	102.3	102.3	102.1	102.6
Meats, poultry, and fish.....do	85.1	89.3	85.7	82.7	81.5	84.8	83.9	84.6	88.2	91.5	96.6	99.2	97.7	95.7
Commodities other than farm prod. and foods.....do	122.5	123.1	123.6	124.2	124.7	125.2	125.5	125.4	125.4	125.2	125.2	125.7	126.0	125.9
Chemicals and allied products 9.....do	107.3	107.1	107.7	108.2	108.3	108.7	108.8	108.8	109.1	109.1	109.3	109.5	109.8	110.2
Chemicals, industrial.....do	122.1	121.9	122.6	122.5	123.5	123.2	123.2	122.9	123.1	123.0	124.0	123.5	123.6	123.6
Drugs and pharmaceuticals.....do	92.2	91.9	91.9	92.3	92.5	92.6	93.1	93.2	93.5	93.3	93.4	93.4	93.5	
Fats and oils, inedible.....do	53.8	55.4	55.8	57.8	59.4	58.7	58.0	58.2	58.2	58.2	60.2	61.0	63.4	64.5
Fertilizer materials.....do	106.0	104.5	104.1	105.7	105.7	105.9	105.9	106.8	107.5	107.2	106.3	106.3	106.5	106.4
Prepared paint.....do	119.1	119.1	124.4	123.6	124.1	124.1	124.1	124.1	124.1	124.1	125.5	128.1	128.1	128.1
Fuel, power, and lighting materials 9.....do	110.9	111.1	111.7	111.2	114.0	116.3	119.6	119.2	119.5	118.5	117.2	116.4	116.3	116.3
Coal.....do	113.8	114.4	121.0	122.0	123.5	124.1	124.0	123.6	123.2	123.3	123.3	124.0	124.4	124.8
Electricity.....do	94.9	94.9	94.9	94.3	94.3	94.9	94.3	94.9	96.6	94.9	94.3	95.5	96.6	96.6
Gas.....do	109.4	110.3	111.1	111.1	119.9	119.9	122.3	118.4	118.4	116.5	113.0	111.8	111.1	111.1
Petroleum and products.....do	118.3	118.4	118.3	117.5	120.9	124.9	131.0	130.7	130.4	129.8	128.4	126.4	125.5	125.6
Furniture, other household durables 9.....do	119.1	119.7	121.0	121.1	121.2	121.9	121.9	121.9	121.5	121.6	121.7	122.4	122.6	122.8
Appliances, household.....do	105.0	105.5	106.5	106.5	106.5	106.5	106.5	106.8	105.4	105.1	105.2	104.9	104.7	104.7
Furniture, household.....do	119.5	120.4	120.8	121.2	121.2	122.0	122.0	122.2	122.4	122.4	122.4	122.8	122.9	123.5
Radio receivers and phonographs.....do	91.0	91.0	91.1	91.1	91.0	91.1	91.1	91.1	91.1	91.1	91.5	92.5	93.3	93.4
Television receivers.....do	69.6	70.1	69.9	69.9	69.7	69.9	69.9	69.5	69.5	69.5	69.7	71.9	72.4	72.4
Hides, skins, and leather products 9.....do	100.0	100.2	99.7	99.8	99.2	98.4	98.0	98.4	98.8	99.0	99.9	100.7	100.5	100.1
Footwear.....do	120.5	120.5	120.7	120.8	120.8	120.8	120.8	120.9	121.5	121.1	121.2	121.2	121.3	121.3
Hides and skins.....do	60.4	63.3	57.8	59.0	53.8	52.1	50.1	51.0	51.8	55.8	59.4	62.1	61.5	58.2
Leather.....do	90.9	90.8	90.8	90.6	90.9	88.2	87.8	88.6	88.6	88.8	91.1	92.2	91.6	91.6
Lumber and wood products.....do	125.2	123.6	122.0	121.5	121.0	121.3	120.7	120.1	120.2	119.7	119.7	119.3	118.6	117.8
Lumber.....do	127.1	125.2	123.6	123.1	122.5	122.6	121.9	121.2	121.0	120.2	120.0	120.0	119.4	118.3
Machinery and motive products 9.....do	137.7	139.7	141.1	143.4	143.6	143.9	144.5	144.8	145.0	145.1	145.2	145.8	146.2	146.7
Agricultural machinery and equip.....do	126.9	127.4	129.5	130.8	131.2	131.8	132.0	132.2	132.1	132.3	132.3	132.3	132.5	133.3
Construction machinery and equip.....do	149.4	151.5	154.7	155.5	155.9	156.2	156.3	156.7	157.5	157.6	157.6	157.9	161.4	162.6
Electrical machinery and equipment.....do	138.0	142.0	143.2	145.2	145.4	146.0	147.1	148.2	147.8	148.2	148.2	149.5	149.6	150.2
Motor vehicles.....do	129.1	129.4	130.8	134.2	134.3	134.3	134.6	134.6	134.7	134.7	134.7	134.7	134.7	134.8
Metals and metal products 9.....do	150.2	151.9	152.2	152.1	152.3	152.2	151.4	151.0	150.1	150.0	150.6	152.4	153.2	152.1
Heating equipment.....do	119.1	121.0	121.9	122.0	122.1	122.3	122.8	121.6	121.6	121.6	121.9	122.8	122.3	122.5
Iron and steel.....do	159.4	161.5	161.1	162.5	163.3	164.3	163.9	163.8	161.9	162.9	165.4	170.3	171.2	169.9
Nonferrous metals.....do	155.4	154.8	154.1	149.7	149.6	148.7	145.4	143.2	142.5	139.9	138.1	134.1	134.6	131.7
Nonmetallic minerals, structural 9.....do	130.8	131.1	131.5	131.2	131.3	132.0	132.7	133.2	134.6	135.0	135.1	135.2	135.3	135.3
Clay products.....do	150.1	150.1	150.1	150.3	150.5	150.6	150.7	150.8	150.8	155.0	155.1	155.1	155.0	155.0
Concrete products.....do	123.4	124.8	125.0	125.3	125.3	125.6	125.6	125.7	126.6	126.7	126.7	126.4	126.4	126.6
Gypsum products.....do	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1
Pulp, paper, and allied products.....do	127.9	127.9	128.1	127.8	128.0	128.6	128.5	128.7	128.6	128.9	128.9	129.5	129.9	130.1
Paper.....do	138.2	138.9	139.1	139.2	139.2	139.2	139.2	140.1	140.7	142.4	142.4	142.8	143.2	143.2
Rubber and products.....do	146.9	145.7	145.8	146.9	147.9	145.0	143.9							

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

Table with columns for months from August to September for years 1956 and 1957.

COMMODITY PRICES—Continued

Table for PURCHASING POWER OF THE DOLLAR with columns for months and years, and rows for wholesale and consumer prices.

CONSTRUCTION AND REAL ESTATE

Large table for CONSTRUCTION ACTIVITY and CONTRACT AWARDS with multiple columns for months and years, and rows for various construction categories and valuations.

Table for NEW DWELLING UNITS with columns for months and years, and rows for units started, authorized, and financed.

Footnote containing symbols like †, ‡, §, ¶ and their corresponding explanatory text regarding data revisions and sources.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957									
	August	September	October	November	December	January	February	March	April	May	June	July	August	September	
CONSTRUCTION AND REAL ESTATE—Continued															
CONSTRUCTION COST INDEXES															
Department of Commerce composite..... 1947-49=100...	133	133	133	134	134	134	135	135	135	136	137	138	138		
Aberthaw (industrial building)..... 1914=100.....		441									455				
American Appraisal Co., The:															
Average, 30 cities..... 1913=100.....	641	642	642	644	647	649	653	654	655	659	664	668	668	670	
Atlanta.....do.....	695	696	696	696	699	702	705	710	712	712	712	712	712	713	
New York.....do.....	681	681	681	681	687	701	703	704	704	704	705	705	705	705	
San Francisco.....do.....	597	597	596	595	594	594	610	610	610	610	609	610	624	625	
St. Louis.....do.....	637	637	636	635	638	640	643	644	644	644	656	660	660	660	
Associated General Contractors (all types).....do.....	467	470	470	470	470	472	472	472	473	479	485	488	488	490	
E. H. Boeckh and Associates:§															
Average, 20 cities:															
Apartments, hotels, and office buildings:															
Brick and concrete..... U. S. avg. 1926-29=100.....	280.2	280.8	281.0	281.4	281.9	282.7	283.1	283.5	284.3	286.3	288.3	290.5	290.6		
Brick and steel.....do.....	275.9	276.7	276.9	277.3	277.7	278.3	278.5	278.8	279.1	280.7	282.7	284.7	284.8		
Brick and wood.....do.....	277.2	277.0	277.0	277.3	277.4	277.9	278.3	278.4	278.9	280.3	281.7	283.1	283.2		
Commercial and factory buildings:															
Brick and concrete.....do.....	288.2	288.9	289.2	289.6	290.2	291.3	291.8	292.4	293.5	295.9	297.8	300.1	300.1		
Brick and steel.....do.....	287.3	288.6	288.8	289.1	289.6	290.3	291.3	291.6	292.3	294.4	296.4	300.2	300.2		
Brick and wood.....do.....	275.9	275.9	276.0	276.2	276.5	277.4	278.1	278.2	278.7	280.2	281.6	283.3	283.3		
Frame.....do.....	276.2	275.4	275.3	275.5	275.5	275.4	275.3	275.4	275.9	277.4	278.7	280.0	280.2		
Steel.....do.....	273.2	274.9	275.1	276.1	276.4	276.8	278.4	278.7	279.1	280.4	282.6	287.9	287.9		
Residences:															
Brick.....do.....	277.8	277.4	277.4	277.6	277.8	278.3	278.6	278.7	279.3	280.8	282.2	283.5	283.6		
Frame.....do.....	271.0	270.5	270.3	270.6	270.6	270.7	270.8	270.9	271.3	272.6	273.9	275.1	275.2		
Engineering News-Record:♁															
Building..... 1947-49=100.....	147.9	147.7	148.0	147.9	148.5	148.6	148.3	148.3	148.8	149.1	149.8	152.9	152.6	152.8	
Construction.....do.....	155.6	155.4	155.4	155.4	156.3	156.7	156.4	156.6	158.0	159.2	159.9	163.1	162.9	162.7	
Bu. of Public Roads—Highway construction:															
Composite, standard mile..... 1946=100.....		140.5			140.7				142.6		142.7				
CONSTRUCTION MATERIALS															
Output of selected construction materials, index:															
Iron and steel products..... 1947-49=100.....	140.2	138.2	159.2	145.5	145.1	142.6	135.2	150.8	151.5	156.5	163.0	140.9			
Lumber and wood products.....do.....	143.1	123.6	138.4	120.5	103.1	113.8	106.1	113.8	124.8	131.2	124.6	113.8			
REAL ESTATE															
Home mortgages insured or guaranteed by—															
Fed. Hous. Adm.: Face amount..... thous. of dol.....	237,440	203,661	229,797	213,072	174,236	193,576	159,145	161,535	157,423	154,288	163,633	191,490	184,794		
Vet. Adm.: Face amount.....do.....	504,725	507,610	500,930	462,307	471,652	555,076	430,560	379,822	349,651	286,291	276,147	268,492	251,483		
Federal Home Loan Banks, outstanding advances to member institutions..... mil. of dol.....	1,116	1,142	1,148	1,153	1,228	1,038	976	961	971	993	1,079	1,040	1,072		
New mortgage loans of all savings and loan associations, estimated total..... mil. of dol.....	1,037	850	922	784	710	714	709	842	899	968	925	969	1,001		
By purpose of loan:															
Home construction.....do.....	358	292	323	277	250	245	243	298	317	360	319	318	331		
Home purchase.....do.....	483	397	422	360	320	326	318	366	391	412	415	462	470		
All other purposes.....do.....	197	161	176	147	140	143	149	179	191	197	190	190	200		
New nonfarm mortgages recorded (\$20,000 and under), estimated total..... mil. of dol.....	2,544	2,185	2,425	2,108	1,951	1,942	1,749	1,937	2,044	2,144	2,028	2,211	2,208		
Nonfarm foreclosures..... number.....	2,618	2,802	2,762	2,737	2,509	2,771	2,473	2,921	2,983	2,894	2,745				
Fire losses..... thous. of dol.....	74,930	70,118	81,121	80,481	96,485	115,272	95,569	104,565	85,994	79,045	69,710	77,814	78,364		

DOMESTIC TRADE

ADVERTISING														
Printers' Ink advertising index, seas. adjusted:														
Combined index..... 1947-49=100.....	218	203	206	204	201	207	206	203	207	210	209	214		
Business papers.....do.....	196	209	206	191	203	207	213	203	207	207	217	218		
Magazines.....do.....	159	153	151	164	161	164	153	162	165	160	164	160		
Newspapers.....do.....	206	194	210	199	185	203	210	203	202	208	205	202		
Outdoor.....do.....	155	161	148	154	153	167	153	156	164	164	170	180		
Radio (network).....do.....	40	34	34	38	33	35	39	36	37	34	35	40		
Television (network)↓..... 1950-52=100.....	450	383	393	380	386	373	361	373	373	382	384	406		
Tide advertising index, unadjusted..... 1947-49=100.....	175.6	198.9	235.2	225.7	175.1	169.6	190.7	215.2	230.7	233.1	205.2	170.0	173.5	
Television advertising:														
Cost of facilities, total..... thous. of dol.....	42,597	39,006	45,467	44,079	44,762	43,502	39,385	43,653	41,222	43,378	39,517	38,760	38,564	
Automotive, including accessories.....do.....	4,594	3,429	4,187	4,950	4,775	4,567	3,732	4,470	3,929	4,242	3,864	3,711	3,774	
Drugs and toiletries.....do.....	9,105	10,021	12,971	11,430	12,424	12,624	11,182	11,984	11,125	11,810	11,585	11,749	11,369	
Foods, soft drinks, confectionery.....do.....	6,849	8,073	8,489	8,870	9,035	9,648	8,891	9,295	8,761	9,270	7,482	7,541	7,579	
Soaps, cleansers, etc.....do.....	4,701	5,134	5,421	5,108	5,286	5,470	5,139	5,583	5,825	6,309	5,614	5,720	5,523	
Smoking materials.....do.....	2,833	3,517	3,354	3,408	3,796	3,592	3,321	3,789	3,810	3,901	3,771	3,899	4,366	
All other.....do.....	14,515	8,832	11,045	10,313	9,466	7,601	7,121	8,532	7,772	7,845	7,201	6,142	5,962	
Magazine advertising:														
Cost, total.....do.....	42,024	63,735	76,087	73,091	55,814	38,354	54,612	67,898	81,439	73,441	61,899	42,969	45,501	
Apparel and accessories.....do.....	4,601	7,945	6,882	5,090	4,222	1,997	3,445	4,904	6,206	5,544	3,235	884	4,493	
Automotive, incl. accessories.....do.....	2,736	2,478	4,008	7,246	4,196	3,747	4,509	5,607	7,053	6,840	5,967	3,888	3,457	
Building materials.....do.....	1,740	3,945	3,834	2,689	1,124	1,198	2,350	3,557	5,145	4,453	2,858	1,417	1,748	
Drugs and toiletries.....do.....	4,288	5,267	7,008	6,712	5,064	3,521	5,536	6,002	7,028	6,332	6,629	5,836	5,560	
Foods, soft drinks, confectionery.....do.....	6,077	7,956	10,039	8,205	6,711	5,978	7,879	8,883	9,058	7,681	7,488	6,594	5,410	
Beer, wine, liquors.....do.....	1,971	2,611	3,408	3,985	5,283	1,478	2,305	3,117	3,696	3,054	3,080	2,623	2,318	
Household equipment and supplies.....do.....	1,522	3,349	4,441	4,421	3,166	1,142	3,976	5,246	4,931	3,972	1,651	1,146		
Household furnishings.....do.....	1,646	2,830	4,636	3,527	2,106	1,164	1,556	2,590	4,126	3,998	2,138	1,087	1,412	
Industrial materials.....do.....	3,742	5,792	6,119	6,101	4,278	3,729	4,480	5,795	6,147	6,258	5,855	4,118	4,319	
Soaps, cleansers, etc.....do.....	641	976	1,339	1,187	876	522	978	1,441	1,526	1,298	1,244	664	484	
Smoking materials.....do.....	1,178	1,275	2,092	1,793	1,704	1,084	1,578	2,017	1,923	1,561	1,722	1,425	1,551	
All other.....do.....	11,882	19,312	22,281	22,104	17,083	12,795	17,156	20,008	24,283	21,490	17,711	12,782	13,692	
Lineage, total..... thous. of lines.....	4,278	5,265	5,552	4,827	3,890	4,025	4,768	5,489	5,431	4,815	3,861	3,444	4,483	5,466

† Revised.
 § Copyrighted data; see last paragraph of headnote, p. S-1.
 ♁ Data reported at the beginning of each month are shown here for the previous month.
 ↓ Revised beginning July 1955 to adjust for changing seasonal pattern. Revisions for July 1955-July 1956, respectively: 316; 320; 324; 321; 329; 329; 340; 352; 355; 364; 372; 376; 397.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957							
	August	September	October	November	December	January	February	March	April	May	June	July	August

DOMESTIC TRADE—Continued

ADVERTISING—Continued

Newspaper advertising:														
Linage, total (52 cities).....thous. of lines...	227,297	244,056	269,857	261,994	243,080	210,509	207,064	249,527	245,384	265,599	240,631	204,045	216,437	
Classified.....do.....	62,494	63,036	62,197	54,469	50,337	55,141	53,264	62,923	59,081	64,494	61,194	56,490	58,103	
Display, total.....do.....	164,803	181,021	207,659	207,525	192,743	155,368	153,800	186,603	186,303	201,105	179,436	147,555	158,334	
Automotive.....do.....	12,626	10,018	16,878	16,424	8,824	12,555	14,365	14,615	16,663	18,264	16,615	14,214	14,522	
Financial.....do.....	2,749	3,169	4,026	3,330	4,198	5,929	3,215	3,824	4,241	3,564	4,078	4,509	2,754	
General.....do.....	26,430	34,223	43,420	38,510	27,690	26,355	30,009	38,150	34,802	37,609	33,432	24,217	24,611	
Retail.....do.....	122,998	133,610	143,335	149,262	152,031	110,530	106,212	132,015	130,597	141,668	125,311	104,614	116,448	

PERSONAL CONSUMPTION EXPENDITURES

Seasonally adjusted quarterly totals at annual rates:														
Goods and services, total.....bil. of dol.....		268.6			272.3			276.7			278.9			
Durable goods, total.....do.....		33.0			34.8			35.9			35.0			
Automobiles and parts.....do.....		13.7			15.3			16.3			15.5			
Furniture and household equipment.....do.....		14.7			14.9			14.9			14.9			
Nondurable goods, total.....do.....		134.4			135.3			137.3			139.1			
Clothing and shoes.....do.....		22.3			22.2			21.9			22.0			
Food and alcoholic beverages.....do.....		81.3			82.1			83.7			85.0			
Gasoline and oil.....do.....		8.0			8.3			8.5			8.7			
Services, total.....do.....		101.1			102.2			103.4			104.9			
Housing operation.....do.....		15.7			15.8			16.0			16.2			
Housing.....do.....		33.2			33.5			33.9			34.3			
Transportation.....do.....		7.7			7.8			7.8			7.9			

RETAIL TRADE

All retail sales:														
Estimated sales (unadjusted), total.....mil. of dol.....	16,187	15,583	16,130	16,493	19,380	14,740	14,058	15,788	16,442	17,205	17,114	16,864	17,490	16,191
Durable-goods stores.....do.....	5,739	5,230	5,516	5,491	6,172	4,972	4,914	5,546	5,765	6,190	6,288	6,058	5,995	
Automotive group.....do.....	3,110	2,676	2,830	2,907	3,122	2,996	2,948	3,317	3,391	3,550	3,609	3,418	3,352	3,054
Motor-vehicle, other automotive dealers.....do.....	2,919	2,507	2,646	2,730	2,901	2,858	2,809	3,154	3,208	3,353	3,399	3,175	3,126	
Tire, battery, accessory dealers.....do.....	191	169	184	177	221	139	139	163	183	197	210	242	226	
Furniture and appliance group.....do.....	900	860	956	1,003	1,194	776	754	806	809	873	916	863	912	856
Furniture, homefurnishings stores.....do.....	566	518	593	634	714	478	477	517	509	550	577	523	577	
Household-appliance, radio stores.....do.....	334	342	363	369	480	297	277	289	300	323	366	340	334	
Lumber, building, hardware group.....do.....	1,050	1,006	1,052	917	861	659	629	758	856	993	979	1,008	1,032	
Lumber, building-materials dealers.....do.....	800	761	794	664	547	476	455	551	634	740	731	747	798	
Hardware stores.....do.....	251	245	258	254	314	183	174	208	221	253	248	238	234	
Nondurable-goods stores.....do.....	10,448	10,352	10,614	11,002	13,208	9,769	9,144	10,243	10,678	11,015	10,826	10,806	11,495	
Apparel group.....do.....	863	981	1,034	1,095	1,694	785	694	832	1,131	998	994	855	967	1,000
Men's and boys' wear stores.....do.....	168	188	216	252	421	181	147	154	200	192	218	175	177	
Women's apparel, accessory stores.....do.....	338	374	405	410	654	310	283	347	463	422	381	338	390	
Family and other apparel stores.....do.....	190	225	236	259	387	161	146	181	248	207	210	187	222	
Shoe stores.....do.....	167	194	177	173	232	133	118	150	220	177	185	156	178	
Drug and proprietary stores.....do.....	475	465	480	470	632	488	467	500	502	520	511	513	527	511
Eating and drinking places.....do.....	1,333	1,240	1,227	1,158	1,201	1,096	1,055	1,140	1,153	1,253	1,289	1,384	1,420	1,311
Food group.....do.....	3,840	3,748	3,729	3,877	4,052	3,690	3,480	3,915	3,770	4,043	3,977	4,029	4,353	3,852
Grocery stores.....do.....	3,400	3,323	3,305	3,435	3,572	3,281	3,086	3,499	3,345	3,613	3,531	3,573	3,876	3,392
Gasoline service stations.....do.....	1,253	1,181	1,180	1,184	1,182	1,137	1,067	1,181	1,216	1,293	1,321	1,383	1,374	1,278
General-merchandise group.....do.....	1,663	1,699	1,808	2,030	3,033	1,328	1,276	1,493	1,705	1,723	1,680	1,540	1,774	1,684
Department stores, excl. mail-order.....do.....	898	945	1,007	1,132	1,626	720	672	811	(2)	(2)	(2)	(2)	(2)	
Mail-order (catalog sales).....do.....	120	108	129	166	189	97	94	100	110	121	105	104	125	
Variety stores.....do.....	271	275	284	309	616	198	213	240	289	273	276	264	294	
Other general-merchandise stores.....do.....	374	372	387	423	602	314	296	342	(2)	(2)	(2)	(2)	(2)	
Liquor stores.....do.....	328	324	330	356	539	301	288	325	309	335	330	346	370	
Estimated sales (seasonally adjusted), total.....do.....	16,101	15,865	15,896	16,212	16,340	16,295	16,356	16,298	16,437	16,644	16,783	17,034	17,030	16,727
Durable-goods stores.....do.....	5,512	5,356	5,490	5,664	5,814	5,706	5,747	5,685	5,631	5,776	5,806	5,839	5,740	5,639
Automotive group.....do.....	3,022	2,780	3,035	3,159	3,285	3,324	3,264	3,635	3,194	3,265	3,246	3,304	3,245	
Motor-vehicle, other automotive dealers.....do.....	2,845	2,599	2,862	2,983	3,104	3,151	3,081	2,976	3,012	3,075	3,051	3,085	3,037	
Tire, battery, accessory dealers.....do.....	178	180	173	176	181	173	183	189	182	190	196	218	208	
Furniture and appliance group.....do.....	886	908	864	912	932	856	899	905	880	862	919	877	897	
Furniture, homefurnishings stores.....do.....	552	558	530	569	575	541	578	578	545	520	551	536	564	
Household-appliance, radio stores.....do.....	333	350	334	344	356	314	321	327	336	342	367	341	334	
Lumber, building, hardware group.....do.....	933	960	918	880	869	848	866	876	849	905	901	914	915	
Lumber, building-materials dealers.....do.....	688	711	689	653	630	608	622	630	624	674	656	689	687	
Hardware stores.....do.....	245	249	228	236	240	240	245	246	224	231	244	225	229	
Nondurable-goods stores.....do.....	10,589	10,508	10,406	10,547	10,526	10,588	10,608	10,614	10,806	10,867	10,977	11,195	11,290	11,088
Apparel group.....do.....	1,039	977	982	1,004	991	980	992	956	1,020	990	995	1,038	1,062	
Men's and boys' wear stores.....do.....	223	269	214	216	209	217	210	192	200	198	204	218	220	
Women's apparel, accessory stores.....do.....	411	392	388	380	396	376	383	384	405	403	398	412	443	
Family and other apparel stores.....do.....	213	210	208	229	218	212	222	212	253	224	225	218	241	
Shoe stores.....do.....	192	166	172	179	169	174	178	168	181	165	168	176	188	
Drug and proprietary stores.....do.....	487	492	492	488	497	484	492	511	519	526	518	524	534	
Eating and drinking places.....do.....	1,215	1,178	1,184	1,188	1,194	1,182	1,219	1,216	1,218	1,242	1,245	1,257	1,278	
Food group.....do.....	3,738	3,764	3,761	3,778	3,826	3,825	3,821	3,817	3,925	3,931	3,986	4,027	4,057	
Grocery stores.....do.....	3,306	3,337	3,332	3,351	3,396	3,392	3,385	3,397	3,490	3,512	3,542	3,566	3,598	
Gasoline service stations.....do.....	1,164	1,165	1,150	1,179	1,164	1,213	1,220	1,246	1,259	1,269	1,264	1,281	1,272	
General-merchandise group.....do.....	1,781	1,773	1,674	1,760	1,738	1,722	1,718	1,741	1,717	1,759	1,771	1,861	1,861	
Department stores, excl. mail-order.....do.....	971	989	913	960	954	936	922	954	(2)	(2)	(2)	(2)	(2)	
Mail-order (catalog sales).....do.....	123	116	112	122	122	118	114	114	119	130	121	132	130	
Variety stores.....do.....	294	295	292	302	289	281	289	286	290	295	292	305	302	
Other general-merchandise stores.....do.....	393	374	357	376	372	387	393	387	(2)	(2)	(2)	(2)	(2)	
Liquor stores.....do.....	346	323	332	339	338	331	340	344	343	353	356	362</		

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September
DOMESTIC TRADE—Continued														
RETAIL TRADE—Continued														
All retail stores—Continued														
Estimated inventories:														
Unadjusted, total..... mil. of dol.	23,540	23,530	24,000	24,750	22,400	22,890	23,650	24,340	24,510	24,440	23,840	23,660	24,040	
Durable-goods stores..... do.	10,400	10,030	9,920	10,450	9,940	10,380	10,800	11,040	11,220	11,170	10,970	10,880	10,960	
Nondurable-goods stores..... do.	13,140	13,500	14,080	14,300	12,460	12,510	12,840	13,300	13,290	13,270	12,870	12,780	13,080	
Seasonally adjusted, total..... do.	23,750	23,430	23,320	23,490	23,860	24,010	23,910	23,700	23,670	23,950	24,090	24,140	24,250	
Durable-goods stores ?..... do.	10,470	10,260	10,090	10,420	10,700	10,770	10,850	10,670	10,590	10,740	10,800	10,850	11,030	
Automotive group..... do.	3,880	3,630	3,490	3,700	4,020	4,110	4,380	4,350	4,290	4,420	4,460	4,440	4,600	
Furniture and appliance group..... do.	1,990	2,010	2,010	2,070	2,020	2,020	1,980	1,930	1,920	1,950	1,970	1,960	2,000	
Lumber, building, hardware group..... do.	2,190	2,170	2,160	2,190	2,220	2,220	2,130	2,080	2,090	2,100	2,100	2,130	2,090	
Nondurable-goods stores ?..... do.	13,280	13,170	13,230	13,070	13,160	13,240	13,060	13,030	13,080	13,210	13,290	13,290	13,220	
Apparel group..... do.	2,840	2,800	2,870	2,760	2,850	2,840	2,750	2,680	2,720	2,730	2,710	2,730	2,640	
Food group..... do.	2,790	2,810	2,830	2,800	2,700	2,760	2,740	2,700	2,730	2,790	2,810	2,830	2,890	
General-merchandise group..... do.	4,220	4,170	4,250	4,250	4,180	4,150	4,030	4,000	4,030	4,060	4,140	4,140	4,100	
Firms with 11 or more stores:														
Estimated sales (unadjusted), total ?..... do.	3,311	3,284	3,402	3,669	4,641	2,917	2,797	3,276	3,412	3,551	3,456	3,267	3,660	
Apparel group ?..... do.	187	225	232	247	382	155	144	194	281	222	227	182	207	
Men's and boys' wear stores..... do.	12	16	20	24	38	13	11	15	21	19	20	16	15	
Women's apparel, accessory stores..... do.	84	92	97	103	166	63	61	83	114	97	92	80	94	
Shoe stores..... do.	59	71	64	65	99	47	43	57	92	67	74	57	63	
Drug and proprietary stores..... do.	75	76	78	76	121	74	73	80	80	83	84	83	85	
Eating and drinking places..... do.	73	70	74	68	73	65	63	70	69	73	76	78	80	
Furniture, home furnishings stores..... do.	59	37	45	43	49	33	33	36	38	38	35	32	37	
General-merchandise group ?..... do.	1,044	1,063	1,130	1,269	1,910	805	765	922	1,064	1,081	1,060	953	1,109	
Department stores?..... do.	616	652	686	749	1,075	491	449	563	640	668	654	568	654	
Dry-goods, other general-merchandise stores?..... mil. of dol.	104	100	103	121	182	71	64	79	95	93	99	90	116	
Variety stores..... do.	207	206	216	238	470	150	161	183	223	204	206	196	220	
Grocery stores..... do.	1,368	1,311	1,316	1,439	1,472	1,364	1,295	1,493	1,367	1,512	1,427	1,398	1,590	
Lumber, building-materials dealers..... do.	80	77	78	65	52	45	45	50	58	68	67	69	73	
Tire, battery, accessory stores..... do.	66	59	65	63	88	50	48	57	66	74	78	80	73	
Estimated sales (seas. adj.), total ?..... do.	3,391	3,385	3,295	3,404	3,425	3,371	3,360	3,416	3,427	3,493	3,509	3,582	3,631	
Apparel group ?..... do.	228	226	221	228	228	215	215	215	228	218	222	229	244	
Men's and boys' wear stores..... do.	19	19	18	19	17	17	17	17	18	19	19	23	23	
Women's apparel, accessory stores..... do.	95	96	95	96	97	90	92	98	92	93	93	95	103	
Shoe stores..... do.	67	66	65	68	67	68	65	63	68	64	65	64	68	
Drug and proprietary stores..... do.	79	79	87	80	83	79	81	84	84	84	86	84	87	
Eating and drinking places..... do.	70	68	71	71	71	70	72	72	70	72	74	74	76	
Furniture, home furnishings stores..... do.	37	40	40	37	42	40	40	37	40	34	37	35	36	
General-merchandise group ?..... do.	1,116	1,118	1,046	1,085	1,067	1,068	1,046	1,099	1,066	1,116	1,125	1,172	1,168	
Department stores?..... do.	666	682	622	636	631	638	616	662	632	666	692	710	699	
Dry-goods, other general-merchandise stores?..... mil. of dol.	105	103	95	104	99	100	98	103	98	101	100	106	114	
Variety stores..... do.	227	220	218	226	219	216	221	222	221	224	218	230	230	
Grocery stores..... do.	1,350	1,343	1,335	1,384	1,409	1,400	1,405	1,399	1,420	1,440	1,432	1,453	1,492	
Lumber, building-materials dealers..... do.	68	68	66	65	65	58	59	58	63	62	62	61	61	
Tire, battery, accessory stores..... do.	61	65	64	65	65	65	64	66	67	69	70	72	68	
Department stores:														
Accounts receivable, end of month:														
Charge accounts..... 1947-49=100..... do.	138	152	159	174	232	189	160	148	155	155	152	139	140	
Installment accounts..... do.	308	314	319	330	365	352	345	341	339	337	333	325	327	
Ratio of collections to accounts receivable:														
Charge accounts..... percent..... do.	45	44	47	47	45	46	44	48	45	46	46	45	47	
Installment accounts..... do.	14	15	15	16	14	15	14	15	15	15	14	15	15	
Sales by type of payment:														
Cash sales..... percent of total sales..... do.	45	44	43	44	46	44	44	44	44	44	45	44	45	
Charge account sales..... do.	42	43	44	44	43	42	43	43	43	43	42	42	42	
Installment sales..... do.	13	13	13	12	11	14	13	13	13	13	13	14	13	
Sales, unadjusted, total U. S. 1947-49=100.....	114	131	128	158	222	95	97	106	122	124	121	104	118	130
Atlanta..... do.	142	152	150	182	267	116	122	137	149	150	138	134	149	
Boston..... do.	95	125	115	143	210	86	88	89	110	112	110	81	91	
Chicago..... do.	114	132	123	159	215	91	93	105	119	121	121	100	119	
Cleveland..... do.	110	127	122	152	212	92	95	99	118	114	113	100	115	
Dallas..... do.	144	139	142	166	252	111	113	124	132	150	146	145	152	
Kansas City..... do.	125	128	129	150	218	90	94	104	120	123	120	114	124	
Minneapolis..... do.	112	137	119	141	202	84	90	95	114	118	108	97	120	
New York..... do.	90	122	120	151	204	94	93	98	109	113	113	86	97	
Philadelphia..... do.	100	131	124	165	220	91	91	107	121	123	122	90	105	
Richmond..... do.	122	144	144	179	251	99	101	117	143	140	131	114	126	
St. Louis..... do.	118	130	131	161	216	94	98	107	123	127	116	104	119	
San Francisco..... do.	126	128	131	153	231	101	100	104	123	124	125	116	126	
Sales, seasonally adjusted, total U. S. do.	129	129	122	131	129	125	125	127	122	125	127	132	134	128
Atlanta..... do.	157	157	144	157	154	151	153	149	146	153	155	168	165	
Boston..... do.	118	117	110	119	116	109	117	110	107	113	110	113	114	
Chicago..... do.	127	127	117	130	128	120	121	126	120	123	123	126	132	
Cleveland..... do.	121	127	118	123	122	118	123	120	117	118	117	130	127	
Dallas..... do.	155	139	134	146	150	140	141	143	135	151	161	171	163	
Kansas City..... do.	132	128	123	131	128	122	121	122	121	124	125	139	132	
Minneapolis..... do.	117	129	103	123	124	118	114	118	113	116	117	120	126	
New York..... do.	117	120	112	120	116	119	115	115	109	115	117	120	126	
Philadelphia..... do.	124	127	118	126	125	121	119	124	121	124	130	122	130	
Richmond..... do.	145	140	136	146	139	144	136	146	136	139	136	144	150	
St. Louis..... do.	129	127	119	134	130	125	125	125	127	119	135	135	131	
San Francisco..... do.	131	131	130	132	131	131	127	133	127	126	131	133	130	

* Revised. ? Preliminary. ? Includes data not shown separately.

Ⓜ Revised beginning January 1956 to reflect change in previous classification of certain stores to department stores in accordance with 1954 Census of Business; unpublished revisions (January-May 1956) are available upon request.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September
Department stores—Continued														
Stocks, total U. S., end of month:														
Unadjusted.....1947-49=100.....	138	145	159	161	126	126	132	144	147	145	137	135	p 140	
Seasonally adjusted.....do.....	141	139	142	142	142	141	139	141	141	140	143	143	p 143	
Mail-order and store sales:														
Montgomery Ward & Co.....thous. of dol.....	94,813	94,412	112,898	120,131	150,615	63,367	155,515	170,062	187,374	190,288	182,764	180,002	190,498	188,603
Sears, Roebuck & Co.....do.....	326,855	310,817	327,558	362,433	444,955	246,908	223,750	269,815	307,394	338,262	335,812	308,538	344,491	314,876
WHOLESALE TRADE †														
Sales, estimated (unadj.), total.....bil. of dol.....	12.0	11.2	12.8	12.0	11.4	11.4	10.4	11.1	11.3	11.6	11.0	11.4	11.8	
Durable-goods establishments.....do.....	4.6	4.3	4.9	4.5	4.2	4.3	4.0	4.3	4.3	4.4	4.2	4.3	4.3	
Nondurable-goods establishments.....do.....	7.4	6.9	8.0	7.5	7.2	7.1	6.4	6.9	6.9	7.2	6.7	7.1	7.5	
Inventories, estimated (unadj.), total.....do.....	12.3	12.6	13.0	13.2	12.9	12.9	12.8	13.0	12.8	12.6	12.5	12.5	12.7	
Durable-goods establishments.....do.....	6.2	6.3	6.4	6.4	6.3	6.4	6.5	6.7	6.7	6.7	6.7	6.6	6.6	
Nondurable-goods establishments.....do.....	6.1	6.3	6.6	6.8	6.6	6.5	6.3	6.2	6.1	5.9	5.8	5.9	6.1	

EMPLOYMENT AND POPULATION

POPULATION														
Population, continental United States:														
Total, incl. Armed Forces overseas.....thousands.....	168,451	168,737	169,028	169,291	169,541	169,800	170,045	170,270	170,510	170,737	170,981	171,229	171,510	171,790
EMPLOYMENT														
Noninstitutional population, estimated number 14 years of age and over, totalⓄ.....thousands.....	118,891	119,047	119,198	119,344	119,481	119,614	119,745	119,899	120,057	120,199	120,383	120,579	120,713	120,842
Total labor force, including Armed Forces.....do.....	71,787	70,896	70,905	70,560	69,855	2 68,638	2 69,128	2 69,562	2 69,771	2 70,714	2 72,661	2 73,051	2 71,833	2 71,044
Civilian labor force, total.....do.....	68,947	68,069	68,082	67,732	67,029	2 65,821	2 66,311	2 66,746	2 66,951	2 67,893	2 69,842	2 70,228	2 68,994	2 68,225
Employed.....do.....	66,752	66,071	66,174	65,269	64,550	2 62,578	2 63,190	2 63,865	2 64,261	2 65,178	2 66,504	2 67,221	2 66,385	2 65,674
Agricultural employment.....do.....	7,265	7,388	7,173	6,192	5,110	2 4,935	2 5,195	2 5,434	2 5,755	2 6,659	2 7,534	2 7,772	2 6,823	2 6,518
Nonagricultural employment.....do.....	59,487	58,683	59,000	59,076	59,440	2 57,643	2 57,996	2 58,431	2 58,506	2 58,519	2 58,970	2 59,449	2 59,562	2 59,156
Unemployed.....do.....	2,195	1,998	1,909	2,463	2,479	2 3,244	2 3,121	2 2,882	2 2,690	2 2,715	2 3,337	2 3,007	2 2,609	2 2,552
Not in labor force.....do.....	47,105	48,151	48,293	48,783	49,626	2 50,973	2 50,617	2 50,337	2 50,286	2 49,485	2 47,722	2 47,528	2 48,880	2 49,797
Employees in nonagricultural establishments:														
Total, unadjusted (U. S. Dept. of Labor).....do.....	52,258	52,663	52,952	53,007	53,639	51,716	51,704	51,919	52,270	52,482	52,881	r 52,605	r 52,920	p 53,169
Manufacturing.....do.....	17,035	17,119	17,238	17,180	17,159	16,959	16,945	16,933	16,822	16,762	16,852	r 16,710	r 16,968	p 16,917
Durable-goods industries.....do.....	9,780	9,826	9,999	10,067	10,071	9,990	9,992	9,976	9,927	9,895	9,913	r 9,756	r 9,811	p 9,718
Nondurable-goods industries.....do.....	7,255	7,293	7,239	7,113	7,088	6,969	6,953	6,957	6,895	6,867	6,939	r 6,954	r 7,157	p 7,199
Mining, total.....do.....	839	842	836	837	837	832	833	831	833	835	858	r 857	r 863	p 858
Metal.....do.....	110	114	112	111	111	110	110	110	111	112	112	r 113	r 112	p 110
Anthracite.....do.....	30	30	30	31	32	31	31	30	29	27	31			
Bituminous coal.....do.....	235	239	241	241	242	242	243	240	239	239	242	r 231	r 239	p 237
Crude-petroleum and natural-gas production thousands.....do.....	343	339	333	335	336	337	339	339	340	340	355	361		
Nonmetallic mining and quarrying.....do.....	121	121	120	119	116	112	110	112	115	118	119	119	121	p 121
Contract construction.....do.....	3,361	3,342	3,296	3,174	2,997	2,667	2,673	2,756	2,906	3,082	3,232	r 3,275	r 3,296	p 3,248
Transportation and public utilities †														
Interstate railroads.....do.....	4,190	4,191	4,189	4,184	4,194	4,126	4,120	4,147	4,153	4,156	4,181	r 4,199	r 4,218	p 4,224
Local railways and bus lines.....do.....	1,184	1,189	1,188	1,174	1,173	1,139	1,133	1,132	1,136	1,137	1,145	1,140		
Trucking and warehousing.....do.....	110	110	109	109	109	108	109	109	108	108	108	108		
Telephone.....do.....	810	820	833	839	843	817	819	820	821	829	834			
Telegraph.....do.....	770	762	758	760	759	757	761	764	766	767	770	779		
Gas and electric utilities.....do.....	43	43	43	42	42	41	42	42	42	42	42	42		
Wholesale and retail trade.....do.....	584	578	572	572	571	570	570	571	573	573	582	590		
Wholesale trade.....do.....	11,198	11,319	11,445	11,657	12,260	11,298	11,225	11,265	11,428	11,411	11,505	r 11,495	r 11,495	p 11,608
Retail trade †.....do.....	3,064	3,068	3,090	3,119	3,149	3,106	3,114	3,117	3,114	3,113	3,140	3,166	r 3,177	p 3,173
General-merchandise stores.....do.....	8,134	8,251	8,355	8,538	9,111	8,192	8,111	8,148	8,314	8,298	8,365	r 8,327	r 8,318	p 8,435
Food and liquor stores.....do.....	1,344	1,422	1,476	1,600	1,970	1,388	1,333	1,343	1,402	1,382	1,380	r 1,347	r 1,343	p 1,398
Automotive and accessories dealers.....do.....	1,542	1,549	1,568	1,588	1,612	1,575	1,587	1,591	1,603	1,601	1,607	r 1,606	r 1,602	p 1,615
Finance, insurance, and real estate.....do.....	805	797	796	804	817	794	793	796	796	798	804	r 807	r 805	p 803
Service and miscellaneous †.....do.....	2,361	2,325	2,315	2,314	2,308	2,293	2,301	2,310	2,320	2,329	2,350	r 2,390	r 2,389	p 2,358
Hotels and lodging places.....do.....	6,293	6,322	6,343	6,327	6,295	6,239	6,273	6,317	6,432	6,520	6,551	6,524	r 6,526	p 6,549
Laundries.....do.....	609	535	495	488	482	444	481	482	490	513	540	601		
Cleaning and dyeing plants.....do.....	337	334	333	332	330	330	328	328	329	334	337	338		
Government.....do.....	161	164	166	164	163	161	159	160	164	168	168	163		
Total, seasonally adjusted.....do.....	6,981	7,203	7,290	7,334	7,589	7,302	7,334	7,360	7,387	7,387	7,343	r 7,157	r 7,165	p 7,407
Manufacturing.....do.....	52,180	52,148	52,367	52,441	52,541	52,493	52,577	52,547	52,593	52,698	52,773	r 52,815	r 52,870	p 52,682
Durable-goods industries.....do.....	16,901	16,874	17,045	17,072	17,106	17,053	16,995	16,962	16,965	16,946	16,924	r 16,880	r 16,844	p 16,692
Nondurable-goods industries.....do.....	9,821	9,816	9,959	10,019	10,035	10,006	9,980	9,945	9,928	9,915	9,907	r 9,869	r 9,850	p 9,707
Mining.....do.....	7,080	7,058	7,086	7,053	7,071	7,047	7,015	7,017	7,037	7,031	7,017	r 7,011	r 6,994	p 6,985
Contract construction.....do.....	831	838	836	833	833	832	833	831	841	843	854	r 861	r 854	p 854
Transportation and public utilities.....do.....	3,083	3,080	3,060	3,067	3,074	2,963	3,020	3,062	3,059	3,097	3,108	r 3,061	r 3,024	p 2,994
Wholesale and retail trade.....do.....	4,159	4,160	4,178	4,173	4,169	4,188	4,168	4,168	4,160	4,159	4,164	r 4,168	r 4,187	p 4,193
Finance, insurance, and real estate.....do.....	11,364	11,319	11,372	11,388	11,408	11,465	11,519	11,490	11,501	11,542	11,579	r 11,665	r 11,608	p 11,608
Service and miscellaneous.....do.....	2,326	2,325	2,327	2,326	2,320	2,316	2,324	2,322	2,320	2,329	2,336	r 2,343	r 2,354	p 2,358
Government.....do.....	6,262	6,291	6,280	6,327	6,359	6,366	6,401	6,381	6,400	6,424	6,454	6,492	r 6,494	p 6,516
	7,254	7,261	7,249	7,255	7,272	7,310	7,317	7,331	7,347	7,358	7,354	r 7,374	r 7,448	p 7,467

† Revised. † Preliminary. † Net sales; not comparable with data through January 1957, which are gross. Comparable figure for September 1956 is \$96,385,000. † See note marked "Ⓞ" for this page.

Ⓞ Includes data for industries not shown separately.

Ⓞ Estimates beginning January 1957 reflect certain changes in definitions for employment and unemployment as follows: Two small groups of persons formerly classified as employed are now classified as unemployed (except for the subgroup "in school and waiting to start new jobs" which is now counted as not in the labor force). Estimates for September 1957 on the old basis, comparable with data shown through 1956, in order as shown above (thous.): 120,842; 71,056; 68,237; 65,921; 6,519; 59,402; 2,317; 49,785. Data on the old basis for earlier months of 1957 are shown in previous issues of the SURVEY.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

EMPLOYMENT AND POPULATION—Continued

	1956					1957									
	August	September	October	November	December	January	February	March	April	May	June	July	August	September	
EMPLOYMENT—Continued															
Production workers in manufacturing industries:															
Total (U. S. Dept. of Labor).....thousands..	13,256	13,345	13,465	13,392	13,350	13,150	13,114	13,085	12,960	12,894	12,955	r 12,788	r 13,050	p 13,042	
Durable-goods industries.....do.....	7,572	7,616	7,788	7,839	7,827	7,740	7,721	7,693	7,635	7,600	7,603	r 7,432	r 7,490	p 7,427	
Ordnance and accessories.....do.....	80	82	82	82	83	81	79	79	78	77	76	r 74	r 75	p 72	
Lumber and wood products (except furniture).....thousands..	718	700	684	655	628	594	589	593	612	638	659	645	r 651	p 635	
Sawmills and planing mills.....do.....	374	366	358	347	336	323	319	319	329	338	346	343	-----	-----	
Furniture and fixtures.....do.....	318	324	325	320	320	312	313	312	312	308	311	r 309	r 318	p 319	
Stone, clay, and glass products.....do.....	475	469	476	470	465	453	449	451	455	456	459	r 443	r 458	p 459	
Primary metal industries ?.....do.....	1,091	1,128	1,134	1,134	1,135	1,133	1,124	1,112	1,101	1,093	1,093	r 1,075	r 1,076	p 1,071	
Blast furnaces, steel works, and rolling mills.....thousands..	550	570	566	564	563	559	559	554	549	546	547	541	-----	-----	
Primary smelting and refining of nonferrous metals.....thousands..	52	57	56	56	57	57	55	55	55	54	54	52	-----	-----	
Fabricated metal prod. (except ordnance, machinery, transportation equip.).....thousands..	864	885	910	911	908	904	902	898	889	883	887	r 869	r 881	p 887	
Machinery (except electrical).....do.....	1,250	1,254	1,255	1,262	1,277	1,287	1,294	1,291	1,277	1,255	1,239	r 1,207	r 1,178	p 1,182	
Electrical machinery.....do.....	873	886	908	913	900	884	877	869	853	847	855	r 848	r 860	p 877	
Transportation equipment ?.....do.....	1,266	1,354	1,354	1,438	1,478	1,481	1,482	1,474	1,446	1,435	1,415	r 1,373	r 1,372	p 1,294	
Automobiles.....do.....	562	525	628	694	715	710	700	689	663	652	632	597	-----	-----	
Aircraft and parts.....do.....	543	554	564	579	589	595	603	603	602	598	594	586	-----	-----	
Ship and boat building and repairs.....do.....	107	107	108	113	118	120	122	125	123	126	128	126	-----	-----	
Railroad equipment.....do.....	45	41	45	44	49	50	50	50	51	51	53	52	-----	-----	
Instruments and related products.....do.....	231	233	234	235	233	231	230	231	230	226	224	-----	r 228	p 229	
Miscellaneous mfg. industries.....do.....	408	419	427	419	401	379	381	382	382	383	386	369	r 394	p 402	
Nondurable-goods industries.....do.....															
Total.....do.....	5,684	5,729	5,677	5,553	5,523	5,410	5,393	5,392	5,325	5,294	5,352	5,356	r 5,560	p 5,615	
Food and kindred products ?.....do.....	1,246	1,282	1,209	1,125	1,076	1,015	987	989	990	1,004	1,056	r 1,120	r 1,198	p 1,224	
Meat products.....do.....	272	274	279	284	283	270	258	255	253	253	258	260	-----	-----	
Dairy products.....do.....	79	75	71	69	68	67	65	67	69	72	76	77	-----	-----	
Canning and preserving.....do.....	325	359	268	185	152	134	129	127	135	136	164	212	-----	-----	
Bakery products.....do.....	174	173	176	175	173	168	169	168	168	169	172	174	-----	-----	
Beverages.....do.....	127	125	124	124	118	111	109	115	113	121	127	130	-----	-----	
Tobacco manufactures.....do.....	98	106	104	96	93	88	84	77	74	73	73	71	-----	p 99	
Textile-mill products ?.....do.....	956	956	958	955	948	935	933	929	919	911	913	895	r 912	p 909	
Broadwoven fabric mills.....do.....	427	424	424	423	421	418	415	410	407	402	401	396	-----	-----	
Knitting mills.....do.....	204	203	205	202	195	189	190	193	192	193	197	191	-----	-----	
Apparel and other finished textile products.....thousands..	1,089	1,085	1,096	1,092	1,093	1,076	1,095	1,098	1,069	1,039	1,045	r 1,024	r 1,084	p 1,085	
Paper and allied products.....do.....	470	472	470	470	472	468	466	467	467	465	469	459	r 469	p 475	
Pulp, paper, and paperboard mills.....do.....	234	233	231	231	234	232	232	231	231	230	233	226	-----	-----	
Printing, publishing, and allied industries.....thousands..	550	557	563	564	566	557	555	559	559	555	556	r 552	r 551	p 562	
Chemicals and allied products.....do.....	545	548	550	546	547	549	548	550	549	544	535	r 529	r 532	p 540	
Industrial organic chemicals.....do.....	215	213	212	212	214	214	212	211	208	207	206	205	-----	-----	
Products of petroleum and coal.....do.....	179	177	176	174	174	172	173	173	173	174	175	r 175	r 176	p 176	
Petroleum refining.....do.....	136	134	133	134	133	133	132	133	133	133	133	135	-----	-----	
Rubber products.....do.....	206	210	215	194	216	216	213	211	191	204	197	200	-----	p 209	
Tires and inner tubes.....do.....	84	86	86	70	87	87	87	87	71	85	78	84	-----	-----	
Leather and leather products.....do.....	345	337	336	335	338	336	340	341	334	325	333	332	r 341	p 338	
Footwear (except rubber).....do.....	222	216	214	215	220	221	222	223	219	214	219	219	-----	-----	
Production workers in manufacturing industries, seasonally adjusted:															
Total.....thousands..	13,137	13,106	13,278	13,283	13,297	13,238	13,156	13,109	13,094	13,073	13,026	r 12,969	r 12,493	p 12,825	
Durable-goods industries.....do.....	7,616	7,605	7,749	7,790	7,790	7,753	7,706	7,662	7,637	7,621	7,598	r 7,548	r 7,533	p 7,417	
Nondurable-goods industries.....do.....	5,521	5,501	5,529	5,493	5,507	5,485	5,450	5,447	5,457	5,452	5,428	r 5,421	r 5,410	p 5,408	
Production workers in manufacturing industries: Indexes of employment:															
Unadjusted.....1947-49=100..	107.2	107.9	108.9	108.3	107.9	106.3	106.0	105.8	104.8	104.2	104.7	r 103.4	r 105.5	p 105.4	
Seasonally adjusted.....do.....	106.2	106.0	107.3	107.4	107.5	107.0	106.4	106.0	105.9	105.7	105.3	r 104.9	r 104.6	p 103.7	
Miscellaneous employment data:															
Federal civilian employees (executive branch):															
United States, continental.....thousands..	2,181.1	2,169.1	2,175.9	2,174.7	2,185.2	2,170.1	2,173.3	2,176.4	2,178.5	2,175.8	2,184.4	2,192.0	p 2,184.8	-----	
Washington, D. C., metropolitan area.....do.....	211.9	209.2	210.1	210.4	218.5	211.4	211.6	212.0	211.9	211.4	215.2	216.0	p 214.3	-----	
Railway employees (class I railways):															
Total.....thousands..	1,071	1,075	1,075	1,062	1,054	1,029	1,020	1,021	1,024	1,038	r 1,043	1,041	1,041	p 1,028	
Indexes:															
Unadjusted.....1947-49=100..	80.4	80.7	80.7	79.7	78.8	77.1	76.5	76.6	76.8	77.8	78.3	78.1	p 78.1	p 77.1	
Seasonally adjusted.....do.....	79.0	80.5	82.3	81.5	80.5	76.5	76.6	77.2	77.9	76.7	76.6	76.5	p 76.7	p 76.9	
PAYROLLS															
Manufacturing production-worker payroll index, unadjusted (U. S. Dept. of Labor).....1947-49=100..	161.5	166.7	169.0	168.2	171.4	165.5	165.0	164.3	161.5	161.0	163.8	r 160.5	r 165.0	p 165.7	
LABOR CONDITIONS															
Average weekly hours per worker (U. S. Dept. of Labor):															
All manufacturing industries.....hours..	40.3	40.7	40.7	40.5	41.0	40.2	40.2	40.1	39.8	39.7	40.0	39.7	r 40.0	p 40.0	
Average overtime.....do.....	2.7	3.1	3.1	3.0	3.1	2.6	2.5	2.5	2.3	2.2	2.4	2.4	r 2.4	p 2.4	
Durable-goods industries.....do.....	40.8	41.3	41.4	41.2	41.9	40.9	40.9	40.8	40.5	40.3	40.5	40.0	r 40.3	p 40.3	
Average overtime.....do.....	2.9	3.3	3.3	3.3	3.5	2.9	2.7	2.6	2.4	2.3	2.4	2.3	r 2.3	p 2.3	
Ordnance and accessories.....do.....	41.2	42.1	42.3	42.0	42.6	42.0	42.0	41.6	41.4	40.7	40.7	40.0	r 40.1	p 39.6	
Lumber and wood products (except furniture).....hours..	41.5	40.9	40.8	40.0	39.8	39.1	39.6	39.7	40.0	40.2	40.7	39.5	r 40.8	p 40.1	
Sawmills and planing mills.....do.....	41.1	40.5	40.5	40.0	39.5	38.7	39.2	39.4	39.7	40.0	39.9	38.9	-----	-----	
Furniture and fixtures.....do.....	41.1	41.3	41.6	40.5	41.3	39.8	40.2	40.2	39.7	39.2	39.7	39.1	r 40.8	p 41.0	
Stone, clay, and glass products.....do.....	41.3	41.0	41.3	41.1	41.2	40.3	40.6	40.7	40.4	40.8	40.9	40.3	r 40.9	p 40.7	
Primary metal industries ?.....do.....	39.7	41.2	40.8	40.6	41.2	41.0	40.3	40.1	39.8	39.6	40.2	39.9	r 39.4	p 39.6	
Blast furnaces, steel works, and rolling mills.....hours..	38.7	41.2	40.5	40.3	40.9	40.9	40.1	39.7	39.5	39.2	39.8	39.8	-----	-----	
Primary smelting and refining of nonferrous metals.....do.....	40.7	41.5	41.3	41.1	40.8	41.2	40.8	40.7	40.7	40.9	41.0	40.7	-----	-----	

r Revised. p Preliminary. 1 Includes Post Office employees hired for Christmas season; there were about 284,000 such employees in continental U. S. in December 1956.
 ? Includes data for industries not shown.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956					1957							
	August	September	October	November	December	January	February	March	April	May	June	July	August

EMPLOYMENT AND POPULATION—Continued

LABOR CONDITIONS—Continued														
Average weekly hours per worker, etc.—Continued														
All manufacturing industries—Continued														
Durable-goods industries—Continued														
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....hours														
	40.7	41.6	41.8	41.3	42.1	40.8	41.0	41.0	40.9	40.9	41.2	40.8	41.0	^p 41.2
Machinery (except electrical).....do	41.7	42.3	42.1	41.7	42.6	41.9	41.9	41.8	41.4	41.1	41.1	40.7	40.5	^p 40.8
Electrical machinery.....do	40.5	41.1	41.2	41.0	41.2	40.4	40.6	40.5	40.3	40.1	40.3	39.6	40.0	^p 40.1
Transportation equipment ?														
Automobiles.....do	40.8	41.3	41.8	42.2	43.6	41.7	41.5	41.1	40.6	39.9	40.1	39.7	40.1	^p 40.0
Aircraft and parts.....do	39.7	40.6	41.8	42.8	45.0	41.3	41.2	40.3	39.4	39.1	39.6	38.9	40.1	
Ship and boat building and repairs.....do	42.3	42.4	42.3	42.4	42.9	42.6	42.3	42.2	42.0	40.6	40.6	40.4	40.4	
Railroad equipment.....do	39.8	39.8	39.6	38.8	40.3	40.2	40.0	40.0	40.2	40.3	40.4	40.4	40.4	
Instruments and related products.....do	40.7	41.1	41.0	40.8	41.0	40.7	41.0	40.7	40.6	40.2	40.5	40.1	40.0	^p 39.7
Miscellaneous mfg. industries.....do	40.2	40.3	40.7	40.3	40.6	40.0	40.3	40.6	39.9	39.8	39.9	39.4	40.1	^p 40.3
Non-durable-goods industries														
Average overtime.....do	2.5	2.8	2.7	2.7	2.6	2.3	2.3	2.3	2.2	2.2	2.4	2.5	2.5	^p 2.6
Food and kindred products ?.....do	41.2	42.0	41.3	41.3	40.9	40.2	40.1	39.8	40.0	40.4	40.9	41.3	40.8	^p 41.2
Meat products.....do	40.7	42.6	41.7	43.3	41.3	40.7	39.8	39.3	39.9	40.7	41.1	41.0	41.0	
Dairy products.....do	42.8	43.0	42.5	42.5	42.2	41.8	41.7	42.0	41.9	42.6	43.1	43.5	43.5	
Canning and preserving.....do	41.7	42.5	40.6	36.9	37.9	37.8	37.9	37.1	37.4	37.8	38.0	40.0	40.0	
Bakery products.....do	40.5	40.9	40.6	40.5	40.3	39.8	40.0	39.8	40.2	40.4	40.9	40.8	40.8	
Beverages.....do	40.7	39.9	39.7	39.8	39.9	39.2	39.5	39.4	39.8	40.1	40.6	41.4	41.4	
Tobacco manufactures.....do	39.1	40.8	39.5	39.9	39.8	38.8	38.5	37.9	36.8	39.1	38.6	39.6	38.6	^p 39.0
Textile-mill products ?.....do	39.2	39.3	40.1	40.2	40.2	39.1	39.2	38.9	38.6	38.4	38.9	38.6	39.1	^p 38.9
Broadwoven fabric mills.....do	39.3	39.6	40.6	40.7	40.9	39.7	39.1	39.0	38.8	38.6	38.9	38.8	38.6	
Knitting mills.....do	38.1	37.9	38.5	38.3	37.8	36.8	37.3	37.2	37.0	36.8	37.3	37.1	37.1	
Apparel and other finished textile products														
Paper and allied products.....do	36.6	36.0	36.4	36.1	36.3	35.9	36.5	36.5	35.7	35.8	35.8	36.2	36.9	^p 36.6
Pulp, paper, and paperboard mills.....do	42.6	43.0	42.9	42.7	43.0	42.3	42.3	42.3	42.1	42.0	42.2	42.3	42.4	^p 42.8
Printing, publishing, and allied industries.....do	43.9	44.1	44.0	43.8	44.2	43.9	43.7	43.5	43.4	43.3	43.1	43.5	43.5	
Chemicals and allied products														
Industrial organic chemicals.....do	38.8	39.0	39.1	38.6	39.1	38.3	38.5	38.8	38.5	38.4	38.4	38.2	38.6	^p 38.7
Products of petroleum and coal.....do	41.0	41.4	41.4	41.5	41.6	41.3	41.2	41.2	41.2	41.2	41.2	41.0	41.0	^p 41.1
Petroleum refining.....do	40.8	41.1	41.0	41.2	41.3	41.1	40.9	40.8	40.9	41.0	41.1	40.8	40.8	
Rubber products.....do	40.9	41.7	40.8	40.9	41.0	41.1	40.8	40.7	41.2	40.9	40.9	41.6	40.9	^p 41.5
Tires and inner tubes.....do	40.5	41.4	40.5	40.9	41.1	41.3	40.7	40.7	41.4	40.9	40.9	41.4	41.4	
Leather and leather products.....do	40.2	40.5	40.9	40.5	41.4	40.9	40.9	40.4	40.0	40.0	40.9	41.2	40.7	^p 40.9
Footwear (except rubber).....do	40.0	40.2	40.1	40.6	41.7	41.4	41.0	40.0	40.1	40.1	41.4	42.1	42.1	
Nonmanufacturing industries:														
Mining:														
Metal.....do	37.6	36.0	36.4	36.1	36.3	35.9	36.5	36.5	35.7	35.8	35.8	36.2	36.9	^p 36.6
Anthracite.....do	42.6	43.0	42.9	42.7	43.0	42.3	42.3	42.3	42.1	42.0	42.2	42.3	42.4	^p 42.8
Bituminous coal.....do	43.9	44.1	44.0	43.8	44.2	43.9	43.7	43.5	43.4	43.3	43.1	43.5	43.5	
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas production.....do	38.8	39.0	39.1	38.6	39.1	38.3	38.5	38.8	38.5	38.4	38.4	38.2	38.6	^p 38.7
Nonmetallic mining and quarrying.....do	41.0	41.4	41.4	41.5	41.6	41.3	41.2	41.2	41.2	41.2	41.2	41.0	41.0	^p 41.1
Contract construction.....do	40.8	41.1	41.0	41.2	41.3	41.1	40.9	40.8	40.9	41.0	41.1	40.8	40.8	
Nonbuilding construction.....do	40.9	41.7	40.8	40.9	41.0	41.1	40.8	40.7	41.2	40.9	40.9	41.6	40.9	^p 41.5
Building construction.....do	40.5	41.4	40.5	40.9	41.1	41.3	40.7	40.7	41.4	40.9	40.9	41.4	41.4	
Transportation and public utilities.....do	40.2	40.5	40.9	40.5	41.4	40.9	40.9	40.4	40.0	40.0	40.9	41.2	40.7	^p 40.9
Local railways and bus lines.....do	40.0	40.2	40.1	40.6	41.7	41.4	41.0	40.0	40.1	40.1	41.4	42.1	42.1	
Telephone.....do	37.6	36.0	36.4	36.1	36.3	35.9	36.5	36.5	35.7	35.8	35.8	36.2	36.9	^p 36.6
Telegraph.....do	42.5	42.0	42.0	41.6	41.6	41.7	41.8	41.9	41.4	42.5	42.2	42.2	42.2	
Gas and electric utilities.....do	41.2	41.4	41.0	41.5	41.2	40.9	40.8	40.8	40.9	40.7	40.9	41.1	41.1	
Wholesale and retail trade:														
Wholesale trade.....do	40.4	40.6	40.5	40.5	40.7	40.2	40.2	40.1	40.0	40.1	40.2	40.5	40.5	
Retail trade (except eating and drinking places) ?.....do	39.1	38.5	38.3	38.0	38.6	38.2	38.2	38.0	38.0	38.0	38.2	38.6	38.6	
General-merchandise stores.....do	35.6	34.9	34.6	34.1	36.2	34.6	34.3	34.1	34.4	34.0	34.4	34.8	34.8	
Food and liquor stores.....do	38.4	37.6	37.3	37.2	37.0	36.8	36.7	36.6	36.7	36.7	37.1	37.8	37.8	
Automotive and accessories dealers.....do	43.7	43.6	43.8	43.7	43.8	43.8	43.9	43.8	43.8	44.0	43.9	43.9	43.9	
Service and miscellaneous:														
Hotels, year-round.....do	40.8	40.6	40.7	40.6	40.7	40.4	40.3	40.6	40.2	40.4	40.2	40.3	40.3	
Laundries.....do	39.9	40.2	40.2	39.9	40.1	39.8	39.8	39.9	40.0	40.3	40.4	39.8	39.8	
Cleaning and dyeing plants.....do	38.1	39.8	39.7	39.5	39.1	38.7	38.2	38.7	40.2	40.3	40.0	38.2	38.2	
Industrial disputes (strikes and lock-outs):														
Beginning in month:														
Work stoppages.....number.....do	398	336	332	242	114	225	225	250	400	475	400	400	350	
Workers involved.....thousands.....do	137	156	133	158	29	60	60	80	150	190	140	160	140	
In effect during month:														
Work stoppages.....number.....do	625	541	524	403	240	325	350	375	525	650	600	625	575	
Workers involved.....thousands.....do	699	209	178	204	53	80	130	120	190	260	220	260	220	
Man-days idle during month.....do	2,960	1,630	1,180	1,460	472	550	825	775	1,380	1,850	1,850	2,500	1,600	
U. S. Employment Service placement activities:														
Nonagricultural placements.....thousands.....do	577	591	599	474	410	433	387	425	480	534	528	533	536	
Unemployment compensation, State and UCFE programs (Bureau of Employment Security):														
Initial claims.....thousands.....do	837	761	834	973	1,229	1,565	1,002	897	1,099	1,001	881	1,267	842	
Insured unemployment, weekly average.....do	1,059	988	878	1,013	1,285	1,737	1,730	1,592	1,475	1,350	1,251	1,285	1,151	^p 1,166
Benefit payments:														
Beneficiaries, weekly average.....do	932	889	752	796	941	1,453	1,530	1,500	1,311	1,199	1,172	1,061	1,022	
Amount of payments.....thous. of dol.....do	112,207	94,919	91,476	91,700	104,245	177,598	164,860	168,841	154,329	145,657	123,540	130,130	121,333	
Veterans' unemployment allowances:														
Initial claims.....thousands.....do	27	18	18	21	23	31	23	21	18	16	24	20	21	
Insured unemployment, weekly average.....do	42	33	24	28	35	45	49	47	39	34	33	34	35	
Beneficiaries, weekly average.....do	52	48	30	31	40	53	62	62	51	43	40	41	42	
Amount of payments.....thous. of dol.....do	5,630	4,499	3,258	3,168	3,883	5,572	5,594	5,886	5,155	4,222	3,710	4,539	4,406	

^r Revised. ^p Preliminary.
^q Includes data for industries not shown.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956					1957							
	August	September	October	November	December	January	February	March	April	May	June	July	August

EMPLOYMENT AND POPULATION—Continued

LABOR CONDITIONS—Continued														
Labor turnover in manufacturing establishments:														
Accession rate..... monthly rate per 100 employees.....	3.8	4.1	4.2	3.0	2.2	3.2	2.8	2.8	2.8	3.0	3.9	3.2	P 3.1	
Separation rate, total.....	3.9	4.4	3.5	3.3	2.8	3.3	3.0	3.3	3.3	3.4	3.0	P 3.1	P 3.9	
Discharge..... do.....	.3	.3	.3	.3	.2	.2	.2	.2	.2	.3	.2	.2	P .3	
Lay-off..... do.....	1.2	1.4	1.3	1.5	1.4	1.5	1.4	1.4	1.5	1.5	1.1	P 1.3	P 1.6	
Quit..... do.....	2.2	2.6	1.7	1.3	1.0	1.3	1.2	1.3	1.3	1.4	1.3	1.4	P 1.8	
Military and miscellaneous..... do.....	.2	.2	.2	.2	.2	.3	.2	.2	.2	.3	.2	.2	P .2	
WAGES														
Average weekly gross earnings (U. S. Department of Labor):														
All manufacturing industries..... dollars.....	79.79	81.81	82.21	82.22	84.05	82.41	82.41	82.21	81.59	81.78	82.80	82.18	P 82.80	P 83.20
Durable-goods industries..... do.....	85.68	88.58	89.01	88.99	91.34	89.16	88.75	88.94	88.29	87.85	88.70	88.00	P 88.66	P 89.06
Ordinance and accessories..... do.....	90.64	93.88	95.18	94.50	96.70	95.76	96.18	95.68	95.63	94.02	94.83	93.60	P 93.83	P 93.06
Lumber and wood products (except furniture)..... dollars.....	75.12	74.03	73.03	70.80	69.25	67.25	68.51	70.27	72.00	73.16	74.89	71.89	P 75.07	P 74.19
Sawmills and planing mills..... do.....	74.80	73.71	72.90	71.20	69.13	66.95	68.21	69.74	70.67	72.00	73.42	70.41		
Furniture and fixtures..... do.....	69.87	71.04	71.97	69.66	71.45	68.46	69.55	69.55	68.28	67.82	69.08	68.03	P 71.40	P 72.16
Stone, clay, and glass products..... do.....	81.36	81.18	82.19	82.61	82.81	81.41	81.61	82.21	81.20	82.42	83.44	82.62	P 84.25	P 84.25
Primary metal industries ?..... do.....	93.69	100.12	98.74	99.06	100.94	101.27	99.14	98.65	97.91	97.42	99.70	100.55	P 99.68	P 100.58
Blast furnaces, steel works, and rolling mills..... dollars.....	97.52	107.53	104.90	105.18	107.16	108.79	105.06	104.01	103.89	102.31	104.67	107.86		
Primary smelting and refining of nonferrous metals..... dollars.....	91.17	95.04	94.16	93.71	93.43	94.76	93.43	93.61	94.02	94.89	95.53	96.05		
Fabricated metal prod. (except ordnance, machinery, transportation equip.)..... dollars.....	84.25	87.78	89.03	87.56	90.09	86.90	87.33	87.74	87.94	88.34	89.40	88.94	P 89.79	P 90.64
Machinery (except electrical)..... do.....	92.16	95.18	94.73	93.83	96.70	95.11	95.11	95.30	94.39	93.71	94.53	93.61	P 93.15	P 94.25
Electrical machinery..... do.....	80.19	82.61	83.22	83.23	84.46	82.82	83.23	83.43	83.02	82.21	83.02	81.18	P 82.00	P 82.61
Transportation equipment ?..... do.....	94.25	97.47	99.07	100.86	105.95	99.25	98.36	97.82	96.22	94.56	96.24	95.68	P 97.04	P 97.60
Automobiles..... do.....	92.90	99.06	102.41	105.72	112.95	100.36	99.29	97.12	94.17	93.84	97.42	96.08		
Aircraft and parts..... do.....	97.29	97.94	97.71	98.37	100.39	99.26	98.56	99.17	99.12	99.60	95.00	94.94		
Ship and boat building and repairs..... do.....	90.35	91.14	90.68	90.40	94.71	93.67	94.40	94.80	94.87	96.32	96.15	96.96		
Railroad equipment..... do.....	88.54	96.96	97.77	93.30	98.58	98.74	98.98	100.28	100.44	98.55	99.10	101.71		
Instruments and related products..... do.....	82.21	84.26	84.05	83.64	84.87	84.66	85.69	85.47	85.26	84.42	85.46	84.61	P 84.00	P 84.16
Miscellaneous mfg. industries..... do.....	69.95	70.93	72.45	71.73	72.67	72.40	72.94	73.49	72.22	72.04	71.82	71.31	P 72.18	P 72.94
Non-durable-goods industries														
Food and kindred products ?..... do.....	71.68	72.44	72.65	72.86	73.84	72.73	73.10	73.12	72.74	73.13	74.09	74.86	P 74.26	P 74.66
Meat products..... do.....	74.16	76.02	75.99	78.06	77.71	77.18	77.39	76.81	77.20	78.58	78.94	79.30	P 77.93	P 79.10
Dairy products..... do.....	80.59	85.20	84.23	91.80	87.14	87.10	85.57	83.71	84.99	86.28	87.13	87.33		
Canning and preserving..... do.....	74.47	75.68	74.80	75.23	75.54	75.66	75.06	76.02	75.84	77.53	78.87	80.04		
Bakery products..... do.....	65.05	66.73	64.96	57.76	61.02	61.99	61.78	61.59	62.83	62.75	61.18	63.20		
Beverages..... do.....	73.71	74.85	74.30	74.93	73.75	73.23	74.00	73.23	74.37	75.55	76.89	77.11		
Tobacco manufactures..... do.....	87.51	84.99	84.96	85.97	86.18	84.67	85.72	86.29	87.16	88.62	91.35	92.32		
Textile-mill products ?..... do.....	55.52	56.30	54.91	56.41	58.90	57.81	57.37	57.99	57.04	61.78	60.99	63.76	P 57.51	P 57.72
Broadwoven fabric mills..... do.....	56.45	56.99	59.75	60.30	60.30	58.65	58.80	58.35	57.90	57.60	58.35	57.90	P 58.65	P 58.35
Knitting mills..... do.....	54.23	55.04	59.42	59.12	59.71	57.57	56.70	56.55	56.26	55.97	56.41	56.26		
Apparel and other finished textile products..... dollars.....	54.10	54.20	55.06	55.15	54.43	53.36	54.09	54.31	53.65	53.73	54.46	53.80		
Paper and allied products..... do.....	54.17	53.28	54.24	53.43	54.45	53.49	54.39	54.75	52.84	52.98	53.34	54.30	P 55.35	P 54.90
Pulp, paper, and paperboard mills..... do.....	83.50	84.71	84.94	84.55	85.57	84.18	84.60	84.60	84.20	84.42	85.67	87.14	P 87.34	P 89.02
Printing, publishing, and allied industries..... dollars.....	92.19	93.05	93.28	92.86	94.15	93.07	93.08	92.66	92.44	92.23	93.53	95.70		
Chemicals and allied products..... do.....	94.28	95.94	95.80	94.57	96.19	94.22	95.48	96.61	95.87	96.38	96.38	95.88	P 96.89	P 97.52
Industrial organic chemicals..... do.....	87.74	88.60	88.60	89.23	89.86	89.21	89.40	89.40	89.40	90.64	91.88	92.25	P 92.25	P 92.06
Products of petroleum and coal..... do.....	93.02	94.53	93.89	94.76	95.40	94.94	94.89	95.06	95.30	96.35	97.82	97.92		
Petroleum refining..... do.....	103.89	108.00	104.86	105.11	105.37	106.45	104.45	104.60	106.71	106.75	108.79	111.90	P 109.61	P 113.30
Rubber products..... do.....	107.73	111.78	108.14	109.20	109.74	110.68	107.86	108.26	110.95	110.84	113.70	115.51		
Tires and inner tubes..... do.....	87.23	89.10	89.98	87.80	92.74	91.21	90.80	89.28	87.60	88.80	91.21	93.11	P 91.98	P 93.66
Leather and leather products..... do.....	101.20	102.51	102.66	103.53	109.25	107.64	106.19	102.40	103.46	103.46	107.23	109.88		
Footwear (except rubber)..... do.....	56.40	55.72	55.72	56.09	57.30	57.76	58.60	58.52	56.83	55.90	58.21	58.29	P 58.67	P 57.20
Nonmanufacturing industries:														
Mining														
Metal..... do.....	92.40	100.30	97.39	96.00	99.92	98.05	97.29	97.23	97.10	97.58	98.81	98.65		
Anthracite..... do.....	87.25	87.88	94.87	91.19	107.45	105.55	95.36	79.79	92.06	88.70	100.50			
Bituminous coal..... do.....	102.49	106.12	110.38	106.79	115.33	110.63	112.51	109.58	111.74	107.76	114.68	112.73		
Crude-petroleum and natural-gas production..... dollars.....	100.28	107.70	101.09	101.50	104.58	104.53	101.91	101.25	100.75	104.23	109.18	110.00		
Nonmetallic mining and quarrying..... do.....	87.69	89.77	89.83	87.22	85.46	82.32	84.05	84.63	84.87	87.71	89.45	91.10		
Contract construction..... do.....	104.94	106.92	107.14	102.48	103.78	98.55	104.80	104.23	104.88	106.39	108.11	109.35		
Nonbuilding construction..... do.....	106.42	108.28	108.12	100.84	99.96	94.86	101.38	100.47	100.88	103.88	106.63	110.62		
Building construction..... do.....	104.53	106.22	106.96	102.75	104.91	99.57	105.63	104.76	105.70	107.02	108.49	108.78		
Transportation and public utilities:														
Local railways and bus lines..... do.....	85.30	85.14	85.54	85.97	86.80	86.86	86.25	86.66	87.29	88.71	89.96	89.59		
Telephone..... do.....	72.89	74.21	74.08	77.08	75.46	73.92	74.88	74.30	74.69	75.66	76.44	76.24		
Telegraph..... do.....	86.28	85.26	85.26	84.03	84.03	86.32	86.94	87.57	86.11	89.25	88.62	88.62		
Gas and electric utilities..... do.....	91.88	92.74	92.66	94.21	93.94	92.84	92.84	93.02	94.07	93.61	95.30	96.17		
Wholesale and retail trade:														
Wholesale trade..... do.....	81.61	82.82	82.22	83.03	83.84	82.81	82.81	83.01	82.80	83.81	84.82	85.05		
Retail trade (except eating and drinking places) ?..... dollars.....	61.78	61.22	60.90	60.42	59.83	61.50	61.50	61.56	61.56	62.32	63.41	64.46		
General-merchandise stores..... do.....	44.50	43.97	43.60	42.63	43.80	43.94	43.90	43.65	44.38	44.54	45.75	45.94		
Food and liquor stores..... do.....	64.90	64.30	63.78	63.98	63.27	63.66	63.86	63.86	63.86	64.59	65.67	67.28		
Automotive and accessories dealers..... do.....	82.16	81.53	81.03	81.72	81.91	82.34	82.53	82.78	83.22	84.48	85.17	84.73		
Finance, insurance, and real estate:														
Banks and trust companies..... do.....	61.79	61.93	62.55	62.35	62.86	63.82	63.74	63.89	63.78	63.67	63.80	64.26		
Service and miscellaneous:														
Hotels, year-round..... do.....	42.43	42.63	42.74	42.63	43.14	42.42	42.32	42.63	42.21	43.23	43.42	43.93		
Laundries..... do.....	41.90	42.61	42.61	42.29	42.91	42.59	42.59	42.69	43.20	43.93	44.04	43.38		
Cleaning and dyeing plants..... do.....	48.39	50.94	50.82	50.56	50.05	49.92	48.90	49.54	52.26	52.79	52.40	49.66		

? Revised. P Preliminary.
 ? Includes data for industries not shown.

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	1956					1957									
	August	September	October	November	December	January	February	March	April	May					

EMPLOYMENT AND POPULATION—Continued

WAGES—Continued																
Average hourly gross earnings (U. S. Department of Labor):																
All manufacturing industries.....dollars.....	1.98	2.01	2.02	2.03	2.05	2.05	2.05	2.05	2.05	2.06	2.07	2.07	2.07	2.07	P 2.08	
Excluding overtime.....do.....	1.91	1.93	1.94	1.96	1.98	1.98	1.99	1.99	2.00	2.00	2.01	2.01	2.01	2.01		
Durable-goods industries.....do.....	2.10	2.14	2.15	2.16	2.18	2.18	2.17	2.18	2.18	2.18	2.19	2.20	2.20	2.20	P 2.21	
Excluding overtime.....do.....	2.03	2.06	2.06	2.08	2.09	2.10	2.10	2.11	2.11	2.12	2.13	2.14	2.14	2.14		
Ordnance and accessories.....do.....	2.20	2.23	2.25	2.25	2.27	2.28	2.29	2.30	2.31	2.31	2.33	2.34	2.34	P 2.34	P 2.35	
Lumber and wood products (except furniture).....dollars.....	1.81	1.81	1.79	1.77	1.74	1.72	1.73	1.77	1.80	1.82	1.84	1.82	1.84	1.82	P 1.84	P 1.85
Sawmills and planing mills.....do.....	1.82	1.82	1.80	1.78	1.75	1.73	1.74	1.77	1.78	1.80	1.84	1.81	1.81			
Furniture and fixtures.....do.....	1.70	1.72	1.73	1.72	1.73	1.72	1.73	1.73	1.72	1.73	1.74	1.74	1.74	1.75	P 1.76	
Stone, clay, and glass products.....do.....	1.97	1.98	1.99	2.01	2.01	2.02	2.01	2.02	2.01	2.02	2.04	2.05	2.06	2.06	P 2.07	
Primary metal industries.....do.....	2.36	2.43	2.42	2.44	2.45	2.47	2.46	2.46	2.46	2.46	2.48	2.52	2.53	2.53	P 2.54	
Blast furnaces, steel works, and rolling mills.....dollars.....	2.52	2.61	2.59	2.61	2.62	2.66	2.62	2.62	2.63	2.61	2.63	2.71				
Primary smelting and refining of nonferrous metals.....do.....	2.24	2.29	2.28	2.28	2.29	2.30	2.29	2.30	2.31	2.32	2.33	2.36				
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....dollars.....	2.07	2.11	2.13	2.12	2.14	2.13	2.13	2.14	2.15	2.16	2.17	2.18	2.19	P 2.19	P 2.20	
Machinery (except electrical).....do.....	2.21	2.25	2.25	2.25	2.27	2.27	2.27	2.28	2.28	2.28	2.30	2.30	2.30	P 2.30	P 2.31	
Electrical machinery.....do.....	1.98	2.01	2.02	2.03	2.05	2.05	2.05	2.06	2.06	2.05	2.06	2.05	2.05	P 2.05	P 2.06	
Transportation equipment.....do.....	2.31	2.36	2.37	2.39	2.43	2.38	2.37	2.38	2.37	2.37	2.40	2.41	2.42	2.42	P 2.44	
Automobiles.....do.....	2.34	2.44	2.45	2.47	2.51	2.43	2.41	2.41	2.39	2.40	2.46	2.47	2.47	2.47		
Aircraft and parts.....do.....	2.30	2.31	2.31	2.32	2.34	2.33	2.33	2.35	2.36	2.33	2.34	2.35	2.35	2.35		
Ship and boat building and repairs.....do.....	2.27	2.29	2.29	2.33	2.35	2.33	2.36	2.37	2.36	2.39	2.38	2.40	2.40	2.40		
Railroad equipment.....do.....	2.33	2.40	2.42	2.38	2.44	2.45	2.45	2.47	2.48	2.47	2.49	2.53				
Instruments and related products.....do.....	2.02	2.05	2.05	2.05	2.07	2.08	2.09	2.10	2.10	2.10	2.11	2.11	2.11	2.10	P 2.12	
Miscellaneous mfg. industries.....do.....	1.74	1.76	1.78	1.78	1.79	1.81	1.81	1.81	1.81	1.81	1.80	1.81	1.81	P 1.80	P 1.81	
Nondurable-goods industries.....do.....	1.81	1.82	1.83	1.84	1.86	1.86	1.86	1.87	1.87	1.88	1.89	1.90	1.90	P 1.88	P 1.89	
Excluding overtime.....do.....	1.75	1.76	1.77	1.78	1.80	1.81	1.81	1.81	1.82	1.83	1.83	1.84	1.84			
Food and kindred products.....do.....	1.80	1.81	1.84	1.89	1.90	1.92	1.93	1.93	1.93	1.94	1.93	1.92	1.91	P 1.91	P 1.92	
Meat products.....do.....	1.98	2.00	2.02	2.12	2.11	2.14	2.15	2.13	2.13	2.12	2.12	2.12	2.13			
Dairy products.....do.....	1.74	1.76	1.76	1.77	1.79	1.81	1.80	1.81	1.81	1.82	1.83	1.84	1.84			
Canning and preserving.....do.....	1.56	1.57	1.60	1.56	1.61	1.64	1.63	1.66	1.68	1.66	1.61	1.58	1.58			
Bakery products.....do.....	1.82	1.83	1.83	1.85	1.83	1.84	1.85	1.84	1.85	1.87	1.88	1.89	1.89			
Beverages.....do.....	2.15	2.13	2.14	2.16	2.16	2.16	2.17	2.19	2.19	2.21	2.25	2.23				
Tobacco manufactures.....do.....	1.42	1.38	1.39	1.45	1.48	1.49	1.49	1.53	1.55	1.58	1.58	1.61	1.49	P 1.48	P 1.48	
Textile-mill products.....do.....	1.44	1.45	1.49	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	P 1.50	P 1.50	
Broadwoven fabric mills.....do.....	1.38	1.39	1.44	1.46	1.46	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45			
Knitting mills.....do.....	1.42	1.43	1.43	1.44	1.44	1.45	1.45	1.46	1.46	1.46	1.46	1.46	1.46			
Apparel and other finished textile products.....dollars.....	1.48	1.48	1.49	1.48	1.50	1.49	1.49	1.50	1.48	1.48	1.49	1.50	1.50	P 1.50	P 1.50	
Paper and allied products.....do.....	1.96	1.97	1.98	1.98	1.99	1.99	2.00	2.00	2.00	2.01	2.03	2.06	2.06	P 2.06	P 2.08	
Pulp, paper, and paperboard mills.....do.....	2.10	2.11	2.12	2.12	2.13	2.12	2.13	2.13	2.13	2.13	2.17	2.20	2.20			
Printing, publishing, and allied industries.....do.....	2.43	2.46	2.45	2.45	2.46	2.46	2.48	2.49	2.49	2.51	2.51	2.51	2.51	P 2.51	P 2.52	
Chemicals and allied products.....do.....	2.14	2.14	2.14	2.15	2.16	2.16	2.17	2.17	2.17	2.20	2.23	2.25	2.25	P 2.25	P 2.24	
Industrial organic chemicals.....do.....	2.28	2.30	2.29	2.30	2.31	2.31	2.32	2.33	2.33	2.35	2.38	2.40				
Products of petroleum and coal.....do.....	2.54	2.59	2.57	2.57	2.57	2.59	2.56	2.57	2.59	2.61	2.66	2.69	2.68	P 2.68	P 2.73	
Petroleum refining.....do.....	2.66	2.70	2.67	2.67	2.67	2.68	2.65	2.66	2.68	2.71	2.78	2.79	2.79			
Rubber products.....do.....	2.17	2.20	2.20	2.17	2.24	2.23	2.22	2.21	2.19	2.22	2.23	2.26	2.26	P 2.26	P 2.29	
Tires and inner tubes.....do.....	2.53	2.55	2.56	2.55	2.62	2.60	2.59	2.56	2.58	2.58	2.59	2.61	2.61			
Leather and leather products.....do.....	1.50	1.51	1.51	1.52	1.52	1.52	1.53	1.54	1.54	1.54	1.54	1.53	1.54	P 1.54	P 1.55	
Footwear (except rubber).....do.....	1.46	1.46	1.46	1.46	1.46	1.47	1.48	1.49	1.49	1.49	1.49	1.48				
Nonmanufacturing industries:																
Mining:																
Metal.....do.....	2.31	2.36	2.33	2.33	2.34	2.34	2.35	2.36	2.38	2.38	2.41	2.46				
Anthracite.....do.....	2.62	2.60	2.68	2.69	2.96	2.94	2.98	2.87	2.96	2.88	2.93	3.08				
Bituminous coal.....do.....	2.77	2.80	2.92	2.95	2.98	2.95	2.93	2.93	3.02	3.01	3.05	3.08				
Crude-petroleum and natural-gas production:																
Petroleum and natural-gas prod.....dollars.....	2.47	2.54	2.49	2.50	2.52	2.52	2.51	2.50	2.50	2.58	2.65	2.67	2.67			
Nonmetallic mining and quarrying.....do.....	1.94	1.96	1.97	1.96	1.96	1.96	1.95	1.95	1.96	1.98	2.01	2.02	2.02			
Contract construction.....do.....	2.74	2.77	2.79	2.80	2.82	2.84	2.84	2.84	2.85	2.86	2.86	2.87	2.87			
Nonbuilding construction.....do.....	2.51	2.53	2.55	2.54	2.55	2.55	2.56	2.55	2.58	2.61	2.62	2.64	2.64			
Building construction.....do.....	2.81	2.84	2.86	2.87	2.89	2.92	2.91	2.91	2.92	2.94	2.94	2.94	2.94			
Transportation and public utilities:																
Local railways and bus lines.....do.....	1.97	1.98	1.98	1.99	2.00	2.02	2.02	2.02	2.03	2.03	2.04	2.05	2.05			
Telephone.....do.....	1.85	1.86	1.86	1.88	1.92	1.91	1.92	1.92	1.93	1.94	1.95	1.94	1.94			
Telegraph.....do.....	2.03	2.03	2.03	2.02	2.02	2.07	2.08	2.09	2.08	2.10	2.10	2.10	2.10			
Gas and electric utilities.....do.....	2.23	2.24	2.26	2.27	2.28	2.27	2.27	2.28	2.30	2.30	2.33	2.34	2.34			
Wholesale and retail trade:																
Wholesale trade.....do.....	2.02	2.04	2.03	2.05	2.06	2.06	2.06	2.07	2.07	2.09	2.11	2.10	2.10			
Retail trade (except eating and drinking places).....dollars.....	1.58	1.59	1.59	1.59	1.55	1.61	1.61	1.62	1.62	1.64	1.66	1.67	1.67			
General-merchandise stores.....do.....	1.25	1.26	1.26	1.25	1.21	1.27	1.28	1.28	1.29	1.31	1.33	1.32	1.33			
Food and liquor stores.....do.....	1.69	1.71	1.71	1.72	1.71	1.73	1.74	1.74	1.74	1.76	1.77	1.78	1.78			
Automotive and accessories dealers.....do.....	1.88	1.87	1.85	1.87	1.87	1.88	1.88	1.89	1.90	1.92	1.94	1.93	1.93			
Service and miscellaneous:																
Hotels, year-round.....do.....	1.04	1.05	1.05	1.05	1.06	1.05	1.05	1.05	1.05	1.07	1.08	1.09	1.09			
Laundries.....do.....	1.05	1.06	1.06	1.06	1.07	1.07	1.07	1.07	1.08	1.09	1.09	1.09	1.09			
Cleaning and dyeing plants.....do.....	1.27	1.28	1.28	1.28	1.28	1.29	1.28	1.28	1.30	1.31	1.31	1.30	1.30			
Miscellaneous wage data:																
Construction wage rates (ENR):§																
Common labor.....dol. per hr.....	2.192	2.192	2.192	2.192	2.192	2.212	2.220	2.220	2.225	2.256	2.286	2.299	2.333	2.334		
Skilled labor.....do.....	3.412	3.416	3.423													

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September

FINANCE

BANKING														
Acceptances and commercial paper outstanding:														
Bankers' acceptances.....mil. of dol.	772	805	843	924	967	1,012	992	1,019	1,018	984	979	1,000	1,227	-----
Commercial paper.....do.	548	549	573	568	506	548	555	489	466	483	454	459	501	-----
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:														
Total.....mil. of dol.	2,987	2,980	2,966	2,960	2,971	3,003	3,062	3,120	3,185	3,234	3,287	3,327	3,345	-----
Farm mortgage loans: Federal land banks.....do.	1,675	1,689	1,709	1,724	1,744	1,763	1,817	1,817	1,836	1,855	1,870	1,877	1,887	-----
Loans to cooperatives.....do.	375	397	441	462	457	454	444	423	411	389	384	409	420	-----
Other loans and discounts.....do.	937	893	816	774	770	786	829	880	938	990	1,033	1,041	1,038	-----
Bank debits, total (344 centers).....do.	183,819	167,154	193,140	185,223	201,876	204,464	177,492	197,185	192,653	197,206	193,303	200,572	190,539	-----
New York City.....do.	67,279	61,223	70,794	66,989	77,495	76,460	67,035	74,786	72,328	71,780	74,512	74,509	68,409	-----
6 other centers ^odo.	38,206	34,057	40,148	39,425	40,912	42,596	36,886	42,113	40,182	42,128	39,942	41,711	40,194	-----
Federal Reserve banks, condition, end of month:														
Assets, total ^qdo.	50,593	51,309	51,391	52,145	52,910	51,853	51,387	51,016	51,494	51,618	51,362	51,753	51,626	50,884
Reserve bank credit outstanding, total ^qdo.	25,480	25,487	25,236	26,267	26,699	25,195	24,704	24,970	24,960	25,224	24,816	24,691	25,418	24,622
Discounts and advances.....do.	832	664	538	518	50	668	595	994	829	1,170	558	420	986	396
United States Government securities.....do.	23,854	23,680	23,767	24,385	24,915	23,421	22,887	23,149	23,169	23,108	23,035	23,355	23,539	23,312
Gold certificate reserves.....do.	21,179	21,197	21,223	21,227	21,269	21,562	21,626	21,627	21,635	21,932	21,945	21,946	21,939	21,943
Liabilities, total ^qdo.	50,593	51,309	51,391	52,145	52,910	51,853	51,387	51,016	51,494	51,618	51,362	51,753	51,626	50,884
Deposits, total ^qdo.	19,911	19,927	19,734	20,209	20,249	20,203	19,566	19,835	19,983	20,252	19,630	19,795	20,079	19,426
Member-bank reserve balances.....do.	18,888	18,831	18,668	19,208	19,059	18,882	18,576	18,629	18,864	19,049	18,376	18,630	18,975	18,399
Excess reserves (estimated).....do.	511	381	209	489	-30	365	282	117	276	698	-167	710	670	-253
Federal Reserve notes in circulation.....do.	26,510	26,546	26,567	27,064	27,476	26,698	26,556	26,454	26,323	26,476	26,682	26,671	26,861	26,829
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent.	45.6	45.6	45.8	44.9	44.6	46.0	46.9	46.7	46.7	46.9	47.4	47.2	46.7	47.4
Federal Reserve weekly reporting member banks, condition, Wednesday nearest end of month:														
Deposits:														
Demand, adjusted ^omil. of dol.	55,381	54,915	56,069	56,632	57,629	58,076	56,370	55,118	56,213	55,149	54,307	55,550	54,973	54,015
Demand, except interbank:														
Individuals, partnerships, and corporations.....mil. of dol.	57,026	57,448	58,980	59,296	61,966	59,951	59,228	57,179	58,635	57,383	57,306	58,276	57,374	57,159
States and political subdivisions.....do.	3,928	3,800	4,007	3,909	4,183	4,211	4,099	4,045	4,545	4,439	4,238	4,169	3,878	3,872
United States Government.....do.	3,648	3,010	2,303	2,877	2,181	790	1,554	3,946	2,822	3,214	5,004	2,381	2,647	4,008
Time, except interbank, total ^qdo.	20,844	20,921	20,912	20,640	21,017	21,336	21,554	22,083	22,114	22,372	22,484	22,529	22,612	22,821
Individuals, partnerships, and corporations.....mil. of dol.	19,661	19,760	19,794	19,556	19,919	20,214	20,407	20,897	20,870	21,082	21,171	21,219	21,292	21,494
States and political subdivisions.....do.	1,005	971	929	898	916	939	964	1,004	1,063	1,111	1,125	1,123	1,135	1,143
Interbank (demand and time).....do.	12,909	13,844	13,653	13,609	15,609	12,625	12,775	13,373	13,098	12,253	13,478	13,352	12,836	13,693
Investments, total.....do.	34,421	33,857	33,668	33,746	34,259	33,521	33,259	34,309	33,675	33,486	33,922	32,797	32,535	33,335
U. S. Government obligations, direct and guaranteed, total.....mil. of dol.	26,576	25,979	25,961	26,141	26,774	26,101	25,723	26,635	26,034	25,878	26,310	25,241	24,914	25,654
Bills.....do.	548	486	818	1,260	2,093	1,681	1,461	1,243	1,125	1,665	2,334	1,504	1,623	1,197
Certificates.....do.	1,187	953	790	762	703	680	746	1,608	1,311	1,581	1,475	1,342	1,562	1,732
Bonds and guaranteed obligations.....do.	19,123	18,943	18,895	18,840	18,756	18,658	18,638	18,569	18,458	18,394	18,272	18,188	18,107	18,166
Notes.....do.	5,718	5,597	5,458	5,279	5,222	5,082	4,878	5,215	5,140	4,238	4,229	4,207	3,622	4,559
Other securities.....do.	7,845	7,878	7,707	7,605	7,485	7,420	7,536	7,674	7,641	7,608	7,612	7,556	7,621	7,681
Loans (adjusted), total ^odo.	51,120	51,798	51,992	52,461	53,375	51,776	51,779	52,944	53,454	52,756	54,282	53,568	53,935	54,563
Commercial, industrial, and agricultural.....do.	29,168	29,849	29,931	30,407	31,137	30,260	30,314	31,322	31,450	31,077	32,310	31,738	32,012	32,331
To brokers and dealers in securities.....do.	1,948	1,930	1,975	1,915	2,130	1,659	1,760	1,952	2,113	1,765	1,892	1,660	1,810	2,021
Other loans for purchasing or carrying securities.....mil. of dol.	1,235	1,230	1,208	1,205	1,208	1,182	1,148	1,152	1,173	1,156	1,184	1,142	1,120	1,118
Real-estate loans.....do.	8,738	8,794	8,857	8,855	8,839	8,790	8,762	8,691	8,679	8,661	8,649	8,675	8,696	8,727
Other loans.....do.	10,895	10,871	10,900	10,956	11,069	10,868	10,813	10,873	11,086	11,144	11,303	11,412	11,355	11,427
Money and interest rates: [§]														
Bank rates on business loans:														
In 19 cities.....percent.	4.35	-----	-----	-----	4.38	-----	-----	-----	-----	-----	4.40	-----	-----	-----
New York City.....do.	4.20	-----	-----	-----	4.22	-----	-----	-----	-----	-----	4.23	-----	-----	-----
7 other northern and eastern cities.....do.	4.39	-----	-----	-----	4.40	-----	-----	-----	-----	-----	4.39	-----	-----	-----
11 southern and western cities.....do.	4.53	-----	-----	-----	4.58	-----	-----	-----	-----	-----	4.65	-----	-----	-----
Discount rate (N. Y. F. R. Bank).....do.	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.50
Federal intermediate credit bank loans.....do.	3.34	3.42	3.51	3.71	3.89	3.98	4.11	4.19	4.20	4.22	4.25	4.29	4.36	-----
Federal land bank loans.....do.	4.33	4.46	4.46	4.50	4.63	4.75	4.79	4.96	5.04	5.08	5.17	5.17	5.21	-----
Open market rates, New York City:														
Acceptances, prime, bankers' 90 days.....do.	2.65	2.88	2.88	3.05	3.35	3.38	3.38	3.27	3.20	3.25	3.36	3.38	3.78	3.83
Commercial paper, prime, 4-6 months.....do.	3.28	3.50	3.63	3.63	3.63	3.63	3.63	3.63	3.63	3.63	3.79	3.88	3.98	4.00
Yield on U. S. Govt. securities:														
3-month bills.....do.	2.606	2.850	2.961	3.000	3.230	3.210	3.165	3.140	3.113	3.042	3.316	3.165	3.404	3.578
3-5 year taxable issues.....do.	3.36	3.43	3.29	3.49	3.65	3.40	3.33	3.38	3.48	3.60	3.77	3.89	3.91	3.93
Savings deposits, balance to credit of depositors:														
New York State savings banks.....mil. of dol.	17,135	17,227	17,247	17,372	17,626	17,611	17,657	17,795	17,780	17,895	18,058	18,023	18,064	18,205
U. S. postal savings [†]do.	1,720	1,699	1,681	1,665	1,649	1,621	1,598	1,573	1,542	1,511	^p 1,463	^p 1,432	^p 1,407	-----
CONSUMER CREDIT														
(Short- and Intermediate-term)														
Total outstanding, end of month.....mil. of dol.	39,878	40,074	40,196	40,631	41,863	40,916	40,513	40,503	41,015	41,707	42,245	42,365	42,881	-----
Installment credit, total.....do.	30,644	30,707	30,811	31,024	31,552	31,298	31,233	31,273	31,532	31,901	32,344	32,699	33,045	-----
Automobile paper.....do.	14,530	14,533	14,478	14,449	14,436	14,389	14,410	14,501	14,659	14,852	15,092	15,295	15,455	-----
Other consumer-goods paper.....do.	7,493	7,497	7,601	7,752	8,139	7,938	7,805	7,698	7,671	7,731	7,806	7,818	7,808	-----
Repair and modernization loans.....do.	1,734	1,758	1,781	1,797	1,793	1,772	1,759	1,754	1,760	1,783	1,801	1,816	1,846	-----
Personal loans.....do.	6,887	6,919	6,951	7,026	7,184	7,199	7,259	7,320	7,442	7,535	7,645	7,770	7,876	-----

^r Revised. ^p Preliminary.
^o Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

^q Includes data not shown separately.

^o For demand deposits, the term "adjusted" denotes exclusion of interbank and U. S. Government deposits and of cash items reported as in process of collection; for loans, exclusion of loans to banks and deduction of valuation reserves (individual loan items are gross, i. e., before deduction of valuation reserves).

[§] For bond yields, see p. S-20.

[†] Data are as of end of consecutive 4-week periods ending in month indicated.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957							
	August	September	October	November	December	January	February	March	April	May	June	July	August

FINANCE—Continued

CONSUMER CREDIT—Continued (Short- and Intermediate-term)														
Total outstanding, end of month—Continued														
Installment credit, total—Continued														
By type of holder:														
Financial institutions, total..... mil. of dol.	26,475	26,551	26,635	26,846	27,038	26,931	26,967	27,101	27,493	27,810	28,205	28,675	28,960	
Commercial banks..... do.	11,548	11,548	11,606	11,634	11,682	11,616	11,641	11,711	11,960	12,123	12,300	12,492	12,588	
Sales-finance companies..... do.	8,953	8,989	8,973	9,075	9,100	9,077	9,035	9,048	9,104	9,176	9,300	9,476	9,565	
Credit unions..... do.	1,933	1,960	1,994	2,021	2,048	2,045	2,074	2,108	2,154	2,194	2,255	2,311	2,371	
Consumer finance companies..... do.	2,920	2,924	2,938	2,961	3,049	3,041	3,051	3,056	3,095	3,110	3,142	3,194	3,220	
Other..... do.	1,121	1,130	1,124	1,155	1,159	1,152	1,166	1,178	1,180	1,207	1,208	1,202	1,216	
Retail outlets, total..... do.	4,169	4,156	4,176	4,178	4,514	4,367	4,266	4,172	4,039	4,091	4,139	4,024	4,085	
Department stores..... do.	1,286	1,269	1,269	1,230	1,407	1,380	1,345	1,298	1,170	1,222	1,243	1,137	1,155	
Furniture stores..... do.	973	970	974	988	1,020	975	957	936	922	923	923	917	926	
Automobile dealers..... do.	575	576	574	573	572	568	568	570	575	581	590	598	604	
Other..... do.	1,335	1,341	1,359	1,387	1,515	1,444	1,396	1,368	1,372	1,365	1,383	1,372	1,400	
Noninstallment credit, total..... do.	9,234	9,367	9,385	9,607	10,311	9,618	9,280	9,230	9,483	9,806	9,901	9,666	9,836	
Single-payment loans..... do.	3,295	3,361	3,310	3,401	3,421	3,360	3,433	3,527	3,536	3,741	3,702	3,580	3,606	
Charge accounts..... do.	3,696	3,780	3,875	4,029	4,702	4,085	3,662	3,500	3,687	3,785	3,903	3,767	3,910	
Service credit..... do.	2,243	2,226	2,200	2,177	2,188	2,173	2,185	2,203	2,260	2,280	2,296	2,319	2,320	
By type of holder:														
Financial institutions..... do.	3,295	3,361	3,310	3,401	3,421	3,360	3,433	3,527	3,536	3,741	3,702	3,580	3,606	
Retail outlets..... do.	3,696	3,780	3,875	4,029	4,702	4,085	3,662	3,500	3,687	3,785	3,903	3,767	3,910	
Service credit..... do.	2,243	2,226	2,200	2,177	2,188	2,173	2,185	2,203	2,260	2,280	2,296	2,319	2,320	
Installment credit extended and repaid:														
Unadjusted:														
Extended, total..... do.	3,504	2,981	3,382	3,387	3,735	3,079	2,954	3,319	3,558	3,709	3,638	3,797	3,682	
Automobile paper..... do.	1,393	1,150	1,284	1,225	1,195	1,258	1,214	1,374	1,460	1,511	1,490	1,558	1,462	
Other consumer-goods paper..... do.	952	840	1,010	1,037	1,266	777	727	809	856	966	946	938	986	
All other..... do.	1,159	991	1,088	1,125	1,274	1,044	1,013	1,136	1,242	1,232	1,202	1,301	1,234	
Repaid, total..... do.	3,157	2,918	3,278	3,174	3,207	3,333	3,019	3,279	3,299	3,340	3,195	3,442	3,336	
Automobile paper..... do.	1,244	1,147	1,339	1,254	1,208	1,305	1,193	1,283	1,302	1,310	1,255	1,302	1,302	
Other consumer-goods paper..... do.	880	836	906	886	879	978	860	916	883	906	871	926	936	
All other..... do.	1,033	935	1,033	1,034	1,120	1,050	966	1,080	1,114	1,116	1,074	1,161	1,098	
Adjusted:														
Extended, total..... do.	3,350	3,153	3,363	3,453	3,368	3,512	3,496	3,299	3,505	3,485	3,412	3,539	3,614	
Automobile paper..... do.	1,258	1,191	1,308	1,354	1,311	1,477	1,426	1,324	1,389	1,349	1,314	1,373	1,361	
Other consumer-goods paper..... do.	951	883	942	973	939	899	914	878	896	948	939	924	1,006	
All other..... do.	1,141	1,079	1,113	1,126	1,118	1,136	1,156	1,097	1,220	1,188	1,159	1,242	1,247	
Repaid, total..... do.	3,145	3,085	3,182	3,160	3,185	3,311	3,214	3,160	3,301	3,274	3,251	3,350	3,344	
Automobile paper..... do.	1,212	1,184	1,283	1,231	1,236	1,326	1,286	1,244	1,317	1,303	1,258	1,315	1,277	
Other consumer-goods paper..... do.	891	892	904	904	918	935	874	875	860	880	908	908	952	
All other..... do.	1,042	1,009	1,017	1,025	1,031	1,050	1,054	1,041	1,124	1,091	1,088	1,127	1,115	
FEDERAL GOVERNMENT FINANCE														
Budget receipts and expenditures:														
Receipts, total..... mil. of dol.	5,959	6,897	3,660	5,705	5,898	5,279	7,486	12,145	6,142	7,759	12,779	3,734	6,475	
Receipts, net..... do.	4,954	6,218	3,184	4,818	5,412	4,809	6,188	10,737	4,256	5,282	11,648	3,057	5,128	
Customs..... do.	64	60	75	63	59	64	53	66	65	64	58	70	65	
Individual income taxes..... do.	3,540	3,687	1,526	3,436	2,391	3,126	4,708	2,868	3,646	4,587	4,053	1,316	3,806	
Corporation income and profits taxes..... do.	352	1,709	451	380	1,825	461	445	7,327	520	502	6,722	541	355	
Employment taxes..... do.	881	451	207	662	835	316	1,160	692	633	1,314	1,589	366	1,003	
Other internal revenue and receipts..... do.	1,123	990	1,400	1,165	1,268	1,311	1,120	1,192	1,278	1,293	1,356	1,441	1,245	
Expenditures, total..... do.	5,902	4,918	5,995	5,726	5,718	6,095	5,743	5,584	5,987	5,944	6,190	6,347	5,930	
Interest on public debt..... do.	567	570	582	580	631	651	585	601	604	604	646	659	628	
Veterans' services and benefits..... do.	369	353	396	407	405	410	407	414	419	444	408			
Major national security..... do.	3,608	3,152	3,750	3,564	3,576	3,741	3,576	3,700	3,913	3,750	3,979			
All other expenditures..... do.	1,337	843	1,267	1,175	1,106	1,293	1,175	869	1,051	1,146	1,157			
Public debt and guaranteed obligations:														
Gross debt (direct), end of month, total..... do.	275,565	274,261	275,283	277,017	276,628	276,229	276,269	274,999	274,008	275,234	270,527	272,469	273,845	274,412
Interest bearing, total..... do.	272,959	271,660	272,720	274,471	274,219	273,698	273,919	272,773	272,066	273,074	268,486	270,595	272,018	272,688
Public issues..... do.	226,905	225,827	227,258	228,749	228,581	228,367	228,449	227,169	226,915	226,987	221,658	224,272	225,308	226,467
Special issues..... do.	46,054	45,834	45,462	45,722	45,639	45,331	45,470	45,603	45,151	46,137	46,827	46,323	46,709	46,221
Noninterest bearing..... do.	2,606	2,601	2,563	2,546	2,408	2,531	2,350	2,226	1,942	2,160	2,042	1,874	1,828	1,724
Obligations guaranteed by U. S. Government, end of month..... mil. of dol.	79	85	89	94	103	107	109	109	103	103	107	107	109	115
U. S. Savings bonds:														
Amount outstanding, end of month..... do.	57,661	57,583	57,439	57,231	57,018	56,570	56,317	56,068	55,836	55,586	54,966	54,631	54,364	54,105
Sales, series E through K\$..... do.	436	355	414	389	390	496	386	384	389	394	362	400	392	362
Redemptions..... do.	582	523	644	692	728	1,070	728	723	707	737	1,076	890	750	713
Federal business-type activities, end of quarter: ♂														
Assets, except interagency, total..... mil. of dol.	169,143				169,872			169,895						
Loans receivable, total (less reserves)..... do.	20,331				20,657			21,353						
To aid agriculture..... do.	7,160				6,752			7,261						
To aid homeowners..... do.	3,391				3,680			4,076						
Foreign loans..... do.	8,229				8,223			8,237						
All other..... do.	2,208				2,311			2,107						
Commodities, supplies, and materials..... do.	20,949				21,375			21,303						
U. S. Government securities..... do.	3,720				3,739			3,923						
Other securities and investments..... do.	3,668				3,660			3,729						
Land, structures, and equipment..... do.	10,028				9,985			9,875						
All other assets..... do.	10,447				10,448			9,713						
Liabilities, except interagency, total..... do.	15,944				16,438			16,755						
Bonds, notes, and debentures..... do.	2,799				2,778			3,043						
Other liabilities..... do.	3,145				3,660			3,713						
Private proprietary interest..... do.	1,602				1,918			1,775						
U. S. Government proprietary interest..... do.	162,506				162,516			162,364						

♂ Revised. ♀ Preliminary. † See note marked "♂".

§ Effective May 1957, for series E through H.

♂ Figures are not directly comparable from quarter to quarter, since activities covered vary. Data reflect the condition of activities (public-enterprise and intragovernmental funds, certain other activities of the U. S. Government, and certain deposit and trust revolving funds) reporting to the Treasury under Department Circular No. 966. Interagency items are excluded except in the case of trust revolving funds.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September
FINANCE—Continued														
LIFE INSURANCE														
Institute of Life Insurance:†														
Assets, total, all U. S. life insurance companies														
Bonds (book value), domestic and foreign, total														
U. S. Government														
State, county, municipal (U. S.)														
Public utility (U. S.)														
Railroad (U. S.)														
Industrial and miscellaneous (U. S.)														
Stocks (book value), domestic and foreign, total														
Preferred (U. S.)														
Common (U. S.)														
Mortgage loans, total														
Nonfarm														
Real estate														
Policy loans and premium notes														
Cash														
Other assets														
Life Insurance Agency Management Association:														
Insurance written (new paid-for insurance):‡														
Value, estimated total														
Group and wholesale														
Industrial														
Ordinary totalⓄ														
New England														
Middle Atlantic														
East North Central														
West North Central														
South Atlantic														
East South Central														
West South Central														
Mountain														
Pacific														
Institute of Life Insurance:														
Payments to policyholders and beneficiaries, estimated total														
Death benefits														
Matured endowments														
Disability payments														
Annuity payments														
Surrender values														
Policy dividends														
Life Insurance Association of America:														
Premium income (39 cos.), quarterly total														
Accident and health														
Annuities														
Group														
Industrial														
Ordinary														
MONETARY STATISTICS														
Gold and silver:														
Gold:														
Monetary stock, U. S. (end of mo.)														
Net release from earmark§														
Exports														
Imports														
Production, reported monthly total¶														
Africa														
Canada														
United States														
Silver:														
Exports														
Imports														
Price at New York														
Production:														
Canada														
Mexico														
United States														
Money supply (end of month):														
Currency in circulation														
Deposits and currency, total														
Foreign banks deposits, net														
U. S. Government balances														
Deposits (adjusted) and currency, total¶														
Demand deposits, adjusted¶														
Time deposits, adjusted¶														
Currency outside banks														
Turnover of demand deposits except interbank and U. S. Government, annual rate:														
New York City														
6 other centersⓈ														
337 other reporting centers														

† Revised. ¶ Preliminary.
 ‡ Revisions for assets of all life insurance companies for January-July 1956 will be shown later: those for insurance written for 1956 are shown in the SURVEY beginning with the July 1957 issue.
 Ⓞ Data for January 1956-April 1957 include revisions not distributed by areas.
 § Or increase in earmarked gold (-).
 ¶ Includes data not shown separately.
 ¶ The term "adjusted" denotes exclusion of interbank and U. S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection.
 Ⓢ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

Table with columns for months from August to September for years 1956 and 1957.

FINANCE—Continued

Main data table containing sections: PROFITS AND DIVIDENDS (QUARTERLY), SECURITIES ISSUED, SECURITY MARKETS, Brokers' Balances (N. Y. S. E. Members Carrying Margin Accounts), Bonds, and Sales.

Revised. Preliminary. Revisions for electric utilities for last 3 quarters of 1955, respectively (mil. dol.): 292; 285; 325. Includes data not shown separately. Data for bonds of the International Bank for Reconstruction and Development, not shown separately, are included in computing average price of all listed bonds. Number of bonds represents number currently used; the change in the number does not affect the continuity of series.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956					1957								
	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber

FINANCE—Continued

SECURITY MARKETS—Continued														
Bonds—Continued														
Value, issues listed on N. Y. S. E.:														
Market value, total, all issues \$.....mil. of dol.:														
Domestic.....do.....	101,566	100,588	100,291	99,382	99,022	100,951	101,317	101,605	100,657	100,061	98,483	98,351	98,530	
Foreign.....do.....	1,252	1,251	1,247	1,211	1,159	1,165	1,223	1,228	1,227	1,351	1,335	1,263	1,254	
Face value, total, all issues \$.....do.....														
Domestic.....do.....	108,210	107,555	107,736	107,861	108,109	108,165	108,557	108,769	108,845	109,208	109,299	109,359	109,336	
Foreign.....do.....	1,613	1,615	1,612	1,613	1,611	1,596	1,595	1,595	1,602	1,727	1,728	1,664	1,662	
Yields:														
Domestic corporate (Moody's).....percent.....														
By ratings:														
Aaa.....do.....	3.43	3.56	3.59	3.69	3.75	3.77	3.67	3.66	3.67	3.74	3.91	3.99	4.10	4.12
Aa.....do.....	3.50	3.63	3.69	3.76	3.85	3.89	3.63	3.80	3.79	3.83	3.98	4.10	4.21	4.26
A.....do.....	3.63	3.73	3.81	3.90	3.98	4.01	3.99	3.97	3.95	3.99	4.09	4.20	4.35	4.43
Baa.....do.....	3.93	4.07	4.17	4.24	4.37	4.49	4.47	4.43	4.44	4.52	4.63	4.73	4.82	4.93
By groups:														
Industrial.....do.....	3.55	3.68	3.75	3.82	3.95	4.02	3.94	3.90	3.89	3.96	4.14	4.19	4.29	4.31
Public utility.....do.....	3.60	3.73	3.82	3.86	3.93	3.98	3.97	3.95	3.94	3.98	4.06	4.19	4.33	4.45
Railroad.....do.....	3.72	3.83	3.89	4.01	4.08	4.12	4.06	4.04	4.06	4.13	4.26	4.39	4.49	4.56
Domestic municipal:														
Bond Buyer (20 bonds).....do.....	2.90	2.90	3.08	3.24	3.23	3.07	3.05	3.07	3.23	3.35	3.40	3.47	3.56	
Standard and Poor's Corp. (15 bonds).....do.....	2.94	3.07	3.14	3.38	3.44	3.40	3.26	3.32	3.33	3.52	3.75	3.75	3.91	3.90
U. S. Treasury bonds, taxable.....do.....	3.15	3.19	3.18	3.30	3.43	3.33	3.20	3.25	3.30	3.39	3.61	3.63	3.62	3.64
Stocks														
Cash dividend payments publicly reported:														
Total dividend payments.....mil. of dol.:														
Finance.....do.....	292.8	1,591.4	749.8	314.4	2,217.4	801.5	335.4	1,670.7	762.3	300.0	1,679.0	763.6	316.2	
Manufacturing.....do.....	64.3	105.3	142.6	79.7	267.7	168.5	103.1	107.7	133.4	62.4	107.2	146.5	65.7	
Mining.....do.....	122.9	1,080.9	269.6	127.6	1,372.9	268.9	116.2	1,129.1	272.0	130.6	1,120.6	280.9	129.4	
Public utilities:														
Communications.....do.....	3.3	117.9	9.5	6.4	217.0	8.5	3.0	127.5	8.1	2.6	125.7	7.4	2.5	
Electric and gas.....do.....	1.2	40.9	140.5	1.2	45.3	141.3	1.2	42.0	140.7	1.3	41.7	141.0	1.3	
Railroad.....do.....	76.3	120.3	96.1	78.0	130.3	90.7	80.6	119.0	107.2	81.2	132.6	95.5	83.0	
Trade.....do.....	6.5	59.9	19.3	3.4	91.5	37.8	7.3	74.4	27.0	3.4	73.9	18.4	10.2	
Miscellaneous.....do.....	10.3	42.3	61.9	10.7	55.8	77.3	18.4	45.0	63.6	11.5	51.2	62.0	14.5	
Dividend rates, prices, yields, and earnings, common stocks (Moody's):														
Dividends per share, annual rate (200 stocks) dollars:														
Industrial (125 stocks).....do.....	5.35	5.36	5.39	5.38	5.39	5.43	5.44	5.44	5.44	5.44	5.43	5.44	5.44	5.45
Public utility (24 stocks).....do.....	5.85	5.86	5.89	5.88	5.88	5.90	5.91	5.91	5.91	5.90	5.89	5.91	5.92	5.93
Railroad (25 stocks).....do.....	2.32	2.32	2.33	2.37	2.40	2.41	2.41	2.43	2.43	2.43	2.42	2.42	2.42	2.44
Bank (15 stocks).....do.....	3.97	3.97	3.98	4.05	4.06	4.13	4.11	4.11	4.09	4.09	4.09	4.09	4.08	4.09
Insurance (10 stocks).....do.....	3.39	3.39	3.45	3.45	3.54	3.52	3.52	3.52	3.57	3.62	3.64	3.62	3.66	3.66
Price per share, end of month (200 stocks) ¢.....do.....	4.01	4.01	4.01	4.01	3.99	3.99	3.99	4.00	4.00	4.00	4.00	4.00	4.00	4.04
Industrial (125 stocks).....do.....	133.20	126.56	127.34	126.44	130.66	125.90	122.54	125.14	130.64	134.19	134.03	135.80	129.12	121.02
Public utility (24 stocks).....do.....	152.72	145.06	146.17	145.04	150.74	142.80	138.53	141.98	149.42	154.31	155.23	157.66	148.83	138.73
Railroad (25 stocks).....do.....	50.36	48.42	48.46	48.72	48.96	50.05	49.98	49.88	50.37	51.85	48.96	49.60	48.52	47.67
Yield (200 stocks).....percent.....	70.22	66.92	68.22	67.24	67.59	65.97	62.74	63.56	64.81	64.55	64.79	66.03	61.25	55.76
Industrial (125 stocks).....do.....	4.02	4.24	4.23	4.25	4.13	4.31	4.44	4.35	4.16	4.05	4.05	4.01	4.21	4.50
Public utility (24 stocks).....do.....	3.83	4.04	4.03	4.05	3.90	4.13	4.27	4.16	3.96	3.82	3.79	3.75	3.98	4.27
Railroad (25 stocks).....do.....	4.61	4.79	4.81	4.86	4.84	4.80	4.82	4.85	4.82	4.69	4.96	4.88	4.99	5.12
Bank (15 stocks).....do.....	5.65	5.93	5.83	6.02	6.01	6.26	6.55	6.47	6.31	6.34	6.31	6.19	6.66	7.34
Insurance (10 stocks).....do.....	4.24	4.17	4.23	4.37	4.41	4.44	4.44	4.48	4.61	4.77	4.84	4.68	4.62	4.81
Earnings per share (at annual rate), quarterly:														
Industrial (125 stocks).....dollars.....		8.70				11.45			11.10		10.85			
Public utility (24 stocks).....do.....		3.35				3.35			3.36		3.31			
Railroad (25 stocks).....do.....		8.05				9.91			6.36		6.74			
Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.).....percent.....	4.24	4.39	4.42	4.56	4.63	4.51	4.47	4.46	4.47	4.53	4.69	4.75	4.83	4.79
Prices:														
Dow Jones & Co., Inc. (65 stocks).....dol. per share.....														
Industrial (30 stocks).....do.....	180.38	173.96	171.12	169.73	172.41	171.73	165.68	167.16	170.86	175.04	174.95	177.76	168.95	161.71
Public utility (15 stocks).....do.....	511.69	495.01	483.80	479.34	492.01	485.90	466.84	472.78	485.42	500.83	505.33	514.64	487.97	471.79
Railroad (20 stocks).....do.....	70.00	67.67	66.08	66.71	67.61	69.73	70.44	71.09	72.02	73.91	72.14	70.81	68.49	67.44
Standard and Poor's Corporation:	165.00	157.98	158.96	155.81	154.41	152.75	143.02	143.12	145.83	146.64	145.67	150.84	142.41	129.85
Industrial, public utility, and railroad: ♂														
Combined index (500 stocks).....1941-43=100.....	48.49	46.84	46.24	45.76	46.44	45.43	43.47	44.03	45.05	46.78	47.55	48.51	45.84	43.98
Industrial, total (425 stocks) ♀.....do.....	51.89	50.15	49.52	48.92	49.79	48.43	46.10	46.86	48.06	50.10	51.30	52.54	49.51	47.52
Capital goods (129 stocks).....do.....	51.44	49.59	48.63	48.27	49.59	48.48	46.43	46.56	48.26	50.11	50.92	52.15	48.48	46.32
Consumers' goods (196 stocks).....do.....	35.53	34.84	34.41	33.60	33.38	32.62	31.55	32.08	32.67	33.64	33.59	34.86	33.65	32.75
Public utility (50 stocks).....do.....	33.39	32.29	31.67	31.82	31.70	32.32	32.29	32.45	33.03	34.03	33.35	32.93	31.89	31.09
Railroad (25 stocks).....do.....	33.72	31.98	32.22	31.73	31.75	31.36	29.59	29.37	29.78	30.42	30.11	31.20	29.52	27.17
Banks: ¶														
N. Y. City (12 stocks).....do.....	20.02	20.57	20.80	20.38	20.20	20.39	19.62	19.50	19.40	19.42	19.25	19.75	20.14	20.02
Outside N. Y. City (17 stocks).....do.....	40.97	40.75	40.73	40.70	40.94	40.39	38.40	38.87	38.82	38.96	39.56	39.57	39.07	
Fire insurance (17 stocks).....do.....	27.55	25.91	25.97	25.95	25.17	25.86	26.70	27.80	28.38	28.31	27.99	27.73	25.66	24.70
Sales (Securities and Exchange Commission):														
Total on all registered exchanges:														
Market value.....mil. of dol.....	3,155	2,436	2,619	2,797	2,642	3,035	2,330	2,060	2,681	3,296	2,987	3,091	2,594	
Shares sold.....thousands.....	97,039	81,802	89,935	89,818	96,157	113,712	115,443	96,133	108,533	112,428	107,489	98,574	83,218	
On New York Stock Exchange:														
Market value.....mil. of dol.....	2,670	2,064	2,247	2,404	2,272	2,589	1,967	1,720	2,267	2,818	2,543	2,620	2,216	
Shares sold.....thousands.....	61,630	54,661	62,299	61,537	64,816	77,245	87,467	67,115	73,000	72,669	72,584	65,617	54,544	
Exclusive of odd lot and stopped sales (N. Y. Times).....thousands.....	44,532	37,227	40,342	43,550	46,422	48,161	37,575	35,652	48,310	52,559	44,479	48,262	41,409	36,873
Shares listed, New York Stock Exchange:														
Market value, all listed shares.....mil. of dol.....	221,160	210,015	211,627	211,412	219,176	211,997	207,719	212,329	221,595	228,585	227,928	229,924	217,895	
Number of shares listed.....millions.....	4,333	4,380	4,402	4,420	4,462	4,489	4,556	4,570	4,587	4,656	4,678	4,705	4,719	

† Revised. ¶ Preliminary.
§ Include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included in computing the average price of all listed bonds shown on p. S-19.
♀ Includes data not shown separately.
♂ Number of stocks represents number currently used; the change in the number does not affect the continuity of series.
¶ Data not shown in 1957 BUSINESS STATISTICS; indexes prior to August 1956 are available upon request.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957							
	August	September	October	November	December	January	February	March	April	May	June	July	August

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES

BALANCE OF PAYMENTS (QUARTERLY)

Exports of goods and services, total.....mil. of dol.	6,135				6,938			7,267				7,761		
Military transfers under grants, net.....do.	437				417			605				885		
Merchandise, adjusted, excluding military transactions [⊖]mil. of dol.	4,096				4,859			5,085				5,136		
Income on investments abroad.....do.	669				746			621				725		
Other services and military transactions.....do.	933				916			956				1,015		
Imports of goods and services, total.....do.	5,069				4,843			5,018				5,251		
Merchandise, adjusted [⊙]do.	3,154				3,211			3,288				3,337		
Income on foreign investments in U. S.....do.	155				163			161				152		
Military expenditures.....do.	653				685			840				840		
Other services [⊙]do.	1,107				784			729				922		
Balance on goods and services.....do.	+1,066				+2,095			+2,249				+2,510		
Unilateral transfers (net), total.....do.	-954				-1,049			-1,182				-1,561		
Private.....do.	-127				-132			-147				-138		
Government.....do.	-827				-917			-1,035				-1,423		
U. S. long- and short-term capital (net), total.....do.	-985				-1,180			-1,038				-1,443		
Private.....do.	-801				-1,079			-780				-1,258		
Government.....do.	-184				-101			-258				-185		
Foreign long- and short-term capital (net).....do.	+825				-162			-2				+514		
Gold sales (purchases (-)).....do.	-164				-27			-348				-325		
Errors and omissions.....do.	+212				+323			+321				+305		

FOREIGN TRADE

Indexes

Exports of U. S. merchandise: [†]														
Quantity.....1936-38=100	299	295	323	295	380	313	299	397	346	339	336	317		
Value.....do.	626	624	680	629	816	684	654	874	758	738	725	687		
Unit value.....do.	209	212	211	213	214	219	219	220	218	218	216	217		
Imports for consumption: [‡]														
Quantity.....do.	179	169	192	169	177	185	166	186	181	182	164	190		
Value.....do.	511	487	552	489	513	539	489	549	530	532	478	555		
Unit value.....do.	286	288	288	289	289	292	294	296	293	292	292	291		
Agricultural products, quantity: [†]														
Exports, U. S. merchandise, total:														
Unadjusted.....1952-54=100	148	160	190	153	236	182	178	195	166	155	163	134		
Seasonally adjusted.....do.	184	175	172	130	192	170	167	185	172	160	186	173		
Cotton (incl. linters), seas. adj.....do.	257	232	203	164	209	186	195	214	187	217	173	319		
Imports for consumption, total:														
Unadjusted.....do.	(1)													
Seasonally adjusted.....do.	(1)													
Supplementary imports, seas. adj.....do.	(1)													
Complementary imports, seas. adj.....do.	(1)													

Shipping Weight

Water-borne trade:														
Exports, incl. reexports \$.....thous. of long tons	12,676	11,738	12,497	12,398	13,581	11,434	11,244	14,719	14,370	13,722				
General imports.....do.	13,866	12,361	13,832	11,204	10,717	11,167	9,679	10,811	11,493	13,500				
Value[‡]														
Exports (mdse.), including reexports, total [†]	1,535.6	1,533.6	1,670.9	1,543.5	2,002.5	1,680.6	1,609.1	2,151.0	1,864.0	1,813.7	1,784.5	1,690.6	1,677.9	
By geographic regions: ^Δ														
Africa.....thous. of dol	48,815	46,926	44,526	33,601	56,026	54,492	42,608	71,237	69,777	66,056	53,933	47,106	53,345	
Asia and Oceania.....do.	235,686	228,333	278,404	239,515	367,787	305,131	286,830	393,144	339,231	325,845	315,909	283,023	257,992	
Europe.....do.	404,798	462,532	459,720	416,293	672,616	543,322	491,317	654,910	516,783	478,325	469,547	427,290	419,977	
Northern North America.....do.	310,528	312,912	369,101	356,097	320,104	303,258	312,420	363,007	371,532	371,172	353,676	319,873	308,192	
Southern North America.....do.	157,955	150,702	172,714	172,576	201,281	167,266	164,765	212,186	189,391	181,589	165,458	159,242	181,518	
South America.....do.	167,769	161,904	170,513	153,760	201,610	170,348	140,490	249,863	217,953	222,310	217,807	203,702	242,377	
By leading countries: ^Δ														
Africa:														
Egypt.....do.	3,304	4,759	2,591	1,017	2,380	2,140	4,536	4,248	2,662	3,721	2,924	3,139	2,819	
Union of South Africa.....do.	19,785	19,313	18,798	14,773	24,577	21,912	16,803	29,677	22,915	27,334	23,424	22,401	24,827	
Asia and Oceania:														
Australia, including New Guinea.....do.	11,475	19,373	18,837	15,188	20,461	13,944	10,808	20,866	13,005	16,666	15,644	12,465	15,071	
British Malaya.....do.	3,717	4,169	3,548	2,663	4,720	4,057	2,889	4,012	3,925	3,574	3,608	3,287	3,420	
China, including Manchuria.....do.	0	0	0	0	0	0	0	0	0	0	0	0	0	
India and Pakistan.....do.	36,063	25,996	34,194	30,350	64,304	48,360	46,703	59,701	53,823	43,307	49,225	44,483	42,630	
Japan.....do.	71,631	67,120	98,260	94,388	122,132	114,114	110,456	130,508	126,500	125,443	110,502	100,795	82,165	
Indonesia.....do.	14,173	15,021	18,820	12,503	19,141	12,472	7,121	13,944	11,390	9,635	8,058	9,450	4,562	
Republic of the Philippines.....do.	25,263	27,396	28,931	24,363	31,467	25,124	26,699	42,525	32,410	30,140	31,731	24,416	31,336	
Europe:														
France.....do.	48,237	49,102	47,742	40,799	66,081	64,709	57,709	74,845	55,618	54,005	50,268	48,920	42,749	
East Germany.....do.	0	0	0	0	0	0	0	0	0	0	0	0	0	
West Germany.....do.	62,334	67,800	71,497	67,457	112,865	83,407	82,671	97,959	81,134	81,514	72,536	77,421	71,793	
Italy.....do.	38,592	63,175	62,211	34,808	65,976	55,033	64,395	81,091	58,712	56,442	51,667	41,062	49,457	
United of Soviet Socialist Republics.....do.	49	123	66	34	585	53	110	78	112	117	18	908	255	
United Kingdom.....do.	63,243	88,159	92,687	88,321	122,339	105,573	93,928	124,628	89,228	85,639	77,248	76,840	75,781	
North and South America:														
Canada.....do.	310,520	312,911	369,099	356,091	320,102	303,250	312,409	363,005	371,509	371,122	353,644	319,854	308,167	
Latin American Republics, total [⊙]do.	308,502	294,875	325,129	306,578	374,293	316,956	286,527	434,450	380,510	380,671	364,841	346,181	403,919	
Argentina.....do.	21,221	16,690	16,614	17,381	26,394	21,087	20,884	33,685	31,304	27,285	23,735	19,242	26,737	
Brazil.....do.	28,197	25,678	25,354	23,713	30,633	26,179	23,795	37,349	43,376	41,237	52,571	38,208	45,243	
Chile.....do.	13,895	18,320	16,666	15,105	18,580	16,355	10,479	22,592	16,485	19,214	15,999	17,007	15,273	
Colombia.....do.	25,992	26,040	24,891	15,568	15,205	12,669	10,957	20,825	14,171	15,958	17,260	22,482	29,651	
Cuba.....do.	41,667	41,101	47,830	42,611	56,145	47,874	46,251	63,753	50,352	48,817	43,687	46,753	48,965	
Mexico.....do.	68,461	60,787	74,074	80,865	74,612	66,993	70,401	80,322	73,995	75,832	71,620	66,080	77,430	
Venezuela.....do.	51,406	50,560	59,713	55,719	78,871	65,542	54,273	91,591	80,696	79,780	76,336	95,954		

[⊙] Revised. [⊠] Preliminary. ¹ Revised imports indexes will be published later.

[⊙] Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. [⊙] Excludes military expenditures.

[†] Revisions for following periods will be shown later: January-July 1956 (general revisions in both exports and imports); July-December 1955 and January-May 1954 (total exports and certain components only); also for 1941-54, private relief shipments of food products, formerly included with finished manufactures, have been shifted to the manufactured foodstuffs class.

[‡] Revised series, reflecting change in comparison base period and increased coverage. Supplementary imports are those similar to, or interchangeable with, commodities produced in the United States; complementary imports include all other. A detailed description of the indexes and data for earlier years will be available later.

^Δ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

[†] Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol.): August 1956-August 1957, respectively—157.9; 107.1; 110.5; 119.8; 122.7; 97.1; 121.4; 129.4; 83.7; 102.2; 134.1; 186.8; 141.2.

^Δ Excludes "special category" shipments. [⊙] Includes countries not shown separately.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued

	1956					1957					August	Septem-ber	
	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May			June
FOREIGN TRADE—Continued													
Value†—Continued													
Exports of U. S. merchandise, total†..... mil. of dol.	1,525.4	1,521.8	1,658.8	1,532.3	1,988.3	1,668.1	1,594.9	2,131.5	1,847.6	1,798.6	1,767.2	1,674.5	1,664.5
By economic classes:													
Crude materials..... thous. of dol.	213,103	257,069	280,454	263,856	357,031	279,144	267,369	320,515	275,377	264,200	248,254	224,450	228,572
Crude foodstuffs..... do.	113,164	96,239	118,772	108,146	135,150	117,992	117,236	129,908	124,689	110,931	134,102	97,468	105,015
Fruits, vegetables, and preparations..... do.	104,836	104,835	119,989	95,043	141,997	103,093	93,511	135,181	100,716	88,986	99,131	92,884	78,895
Manufactured foodstuffs and beverages..... do.	204,487	234,866	242,176	223,298	325,050	294,362	287,258	368,282	312,021	300,663	281,449	264,236	245,068
Semimanufactures ♀..... do.	889,780	828,748	897,430	841,979	1,028,122	873,458	829,546	1,177,603	1,034,786	1,033,803	1,004,226	995,477	1,006,959
Finished manufactures ♀..... do.	889,780	828,748	897,430	841,979	1,028,122	873,458	829,546	1,177,603	1,034,786	1,033,803	1,004,226	995,477	1,006,959
By principal commodities:													
Agricultural products, total⊕..... do.	333,940	368,089	426,304	362,712	543,084	421,858	393,924	466,927	386,554	362,200	382,757	315,932	313,080
Cotton, unmanufactured..... do.	65,726	80,923	92,446	83,356	144,303	122,734	122,492	120,080	92,161	100,925	80,743	63,722	51,778
Fruits, vegetables, and preparations..... do.	26,754	30,400	40,678	32,832	31,879	24,532	23,368	27,278	29,096	34,031	31,953	31,425	30,771
Grains and preparations..... do.	124,235	98,593	122,078	104,368	156,370	123,124	127,177	149,373	135,643	106,613	129,666	96,032	103,620
Packing-house products..... do.	21,828	23,465	25,156	20,552	34,551	34,551	33,486	36,069	25,524	27,484	22,890	18,373	18,373
Tobacco and manufactures..... do.	29,531	61,930	52,640	32,055	45,608	25,806	23,289	27,464	26,092	26,668	35,724	26,675	35,366
Nonagricultural products, total⊕..... mil. of dol.	1,191.4	1,153.7	1,232.5	1,169.6	1,445.2	1,246.2	1,201.0	1,664.6	1,461.0	1,436.4	1,384.4	1,358.6	1,351.4
Automobiles, parts, and accessories..... thous. of dol.	110,473	96,340	104,633	110,282	153,163	125,760	101,850	161,012	142,859	147,769	113,280	107,857	110,811
Chemicals and related products§..... do.	105,319	109,347	99,875	87,062	117,111	102,750	98,941	139,011	124,250	134,026	112,532	115,121	118,943
Coal and related fuels..... do.	80,751	73,710	74,961	69,761	61,726	55,692	55,458	70,961	79,561	80,631	84,443	77,921	82,085
Iron and steel-mill products..... do.	60,475	88,014	106,269	95,882	122,558	112,295	104,612	147,455	132,553	126,727	126,687	125,088	114,688
Machinery, total§⊕..... do.	304,205	292,061	328,147	277,616	351,402	300,527	279,828	424,192	371,873	385,343	354,040	345,392	347,589
Agricultural..... do.	10,065	8,623	10,762	6,750	7,373	9,001	11,615	15,752	17,068	14,438	12,478	12,394	8,515
Tractors, parts, and accessories..... do.	31,169	26,929	32,716	25,118	31,587	29,973	29,602	48,154	37,477	36,978	31,125	28,293	28,604
Electrical..... do.	78,544	76,819	81,275	72,824	86,932	69,318	67,374	91,606	84,636	89,612	80,862	96,876	87,964
Metalworking§..... do.	16,808	18,840	19,774	20,552	25,373	19,853	16,707	30,805	30,253	27,218	25,902	28,789	26,388
Other industrial..... do.	155,929	149,600	171,502	140,483	185,116	158,011	142,434	221,127	187,435	201,931	190,558	175,510	184,782
Petroleum and products..... do.	58,625	57,994	59,764	91,799	125,784	113,375	114,993	142,222	106,765	80,148	70,211	62,067	63,963
Textiles and manufactures..... do.	51,520	52,232	58,009	48,682	62,839	50,925	49,926	72,272	59,494	60,656	53,153	45,283	53,309
General imports, total..... mil. of dol.	1,055.3	995.2	1,121.0	986.6	1,059.2	1,112.9	992.8	1,132.3	1,117.8	1,104.1	982.6	1,144.7	1,031.0
By geographic regions:													
Africa..... thous. of dol.	47,333	46,129	47,007	38,240	52,792	57,226	45,474	71,620	52,807	46,721	41,497	49,612	49,612
Asia and Oceania..... do.	193,368	162,777	206,692	152,873	169,809	185,230	147,353	178,206	186,492	185,466	159,071	199,826	216,216
Europe..... do.	232,901	223,752	288,167	264,854	272,297	268,397	214,927	278,746	284,674	268,830	243,216	271,018	271,018
Northern North America..... do.	267,688	233,190	276,359	250,141	237,305	214,281	217,116	234,119	238,062	259,851	239,721	263,187	263,187
Southern North America..... do.	113,833	97,872	102,625	95,108	113,583	147,869	139,588	146,991	132,495	138,902	126,978	142,441	142,441
South America..... do.	200,220	231,472	200,105	185,371	213,469	239,910	228,324	222,577	223,752	204,318	172,097	218,585	218,585
By leading countries:													
Africa:													
Egypt..... do.	729	449	425	438	2,651	1,982	1,575	1,470	633	1,147	205	1,237	1,237
Union of South Africa..... do.	13,218	8,442	7,123	8,728	11,447	9,803	6,156	11,358	10,063	7,838	9,052	11,216	11,216
Asia and Oceania:													
Australia, including New Guinea..... do.	7,105	11,047	13,826	6,841	15,444	16,940	14,486	11,565	14,438	14,565	13,213	12,372	12,372
British Malaya..... do.	16,706	13,592	20,969	21,966	19,958	16,004	12,629	16,000	17,511	18,564	11,764	20,092	20,092
China, including Manchuria..... do.	1,700	599	1,132	1,338	566	671	1,645	922	575	104	65	34	34
India and Pakistan..... do.	21,802	17,514	23,715	13,049	18,934	24,926	15,435	25,810	22,167	19,671	21,228	23,001	23,001
Japan..... do.	58,630	44,385	56,007	45,065	44,185	47,554	38,689	46,604	49,013	49,338	41,234	52,616	52,616
Indonesia..... do.	12,186	13,287	15,782	17,439	18,428	16,584	13,836	14,634	17,207	16,250	10,265	17,595	17,595
Republic of the Philippines..... do.	24,222	19,147	19,606	16,254	12,373	28,904	21,489	29,182	26,400	22,926	21,075	21,075	21,075
Europe:													
France..... do.	20,914	14,984	22,903	21,284	19,269	24,923	17,362	22,033	26,257	21,023	20,862	22,546	22,546
East Germany..... do.	372	631	419	429	315	455	601	569	430	312	194	135	135
West Germany..... do.	42,101	37,545	50,880	44,247	50,133	41,418	41,040	52,124	53,515	50,476	44,662	47,540	47,540
Italy..... do.	18,403	16,701	24,881	19,434	24,235	21,936	16,342	20,927	19,333	17,174	19,696	22,144	22,144
Union of Soviet Socialist Republics..... do.	1,021	855	3,776	2,936	1,127	1,018	1,943	566	1,038	1,636	2,364	1,028	1,028
United Kingdom..... do.	57,664	58,931	72,126	62,048	65,622	58,047	50,207	71,898	70,308	66,394	57,372	71,503	71,503
North and South America:													
Canada..... do.	267,588	233,190	276,091	249,900	237,271	214,162	217,080	234,082	238,033	259,538	239,600	263,128	263,128
Latin American Republics, total⊕..... do.	285,646	304,463	270,554	255,710	301,215	357,465	334,245	332,199	322,887	311,947	271,793	329,139	329,139
Argentina..... do.	11,645	7,717	9,282	6,714	9,004	13,106	11,532	14,532	12,008	11,871	13,465	10,301	10,301
Brazil..... do.	59,000	79,241	59,947	47,009	53,690	73,560	78,472	63,566	49,079	46,181	39,411	42,174	42,174
Chile..... do.	17,673	19,295	20,744	15,536	29,276	21,797	15,026	17,123	24,849	13,934	14,664	17,668	17,668
Colombia..... do.	32,066	40,521	23,991	25,339	30,500	35,424	35,517	25,303	30,619	24,521	16,831	47,987	47,987
Cuba..... do.	46,995	36,576	31,328	18,854	21,366	41,550	35,161	45,852	40,821	47,445	41,684	51,710	51,710
Mexico..... do.	25,924	28,582	26,233	29,633	33,909	43,841	39,843	36,959	36,451	37,978	33,924	33,817	33,817
Venezuela..... do.	55,816	56,493	60,384	68,720	70,175	73,081	68,939	80,408	84,887	86,630	70,397	79,144	79,144
Imports for consumption, total..... mil. of dol.	1,047.6	998.7	1,131.9	1,003.3	1,062.3	1,105.4	1,002.7	1,126.8	1,086.9	1,090.9	979.4	1,138.2	1,138.2
By economic classes:													
Crude materials..... thous. of dol.	263,144	243,757	282,088	237,671	260,357	253,400	228,688	264,822	259,334	268,749	248,082	289,950	289,950
Crude foodstuffs..... do.	146,326	181,138	144,074	131,632	168,354	200,526	206,841	176,705	152,103	147,174	126,001	166,403	166,403
Manufactured foodstuffs and beverages..... do.	107,490	91,873	100,768	79,506	82,244	102,948	88,288	113,949	108,788	112,237	98,752	114,137	114,137
Semimanufactures..... do.	248,374	229,609	283,029	260,540	268,055	264,369	230,938	267,452	259,456	258,900	233,271	247,520	247,520
Finished manufactures..... do.	282,236	252,297	321,911	293,908	273,308	284,179	247,958	303,860	307,177	303,877	273,251	320,209	320,209
By principal commodities:													
Agricultural products, total⊕..... do.	304,578	320,792	289,998	257,395	309,208	377,708	354,968	357,045	329,955	311,321	259,789	322,718	322,718
Cocoa (cacao) beans, incl. shells..... do.	8,173	6,748	6,414	6,103	11,516	20,179	8,745	14,256	8,347	7,752	13,307		

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September
TRANSPORTATION AND COMMUNICATIONS														
TRANSPORTATION														
Airlines														
Operations on scheduled airlines:														
Miles flown, revenue..... thousands	55,582	53,368	55,165	51,671	54,232	56,255	51,682	59,224	57,716	59,863	59,655	62,058		
Express and freight ton-miles flown..... do	22,256	22,747	25,111	22,803	23,344	20,430	18,272	20,930	20,390	23,609	22,396	21,969		
Mail, ton-miles flown..... do	7,408	7,018	7,892	7,522	10,482	7,865	7,397	8,242	8,125	8,356	7,628	7,552		
Passengers originated, revenue..... do	3,392	3,301	3,421	3,040	2,916	3,045	2,808	3,326	3,370	3,433	3,707	3,525		
Passenger-miles flown, revenue..... millions	2,007	1,902	1,879	1,656	1,765	1,896	1,702	2,006	2,008	2,016	2,333	2,253		
Express Operations														
Transportation revenues..... thous. of dol.	33,134	32,038	37,797	34,427	41,024	31,391	30,125	33,445	29,827	22,506	22,215	24,405		
Express privilege payments..... do	13,508	11,354	16,415	12,262	15,393	9,758	9,019	11,823	9,347	4,939	6,236	7,278		
Local Transit Lines														
Fares, average cash rate..... cents	15.1	15.1	15.2	15.2	15.4	15.5	15.6	15.7	15.7	15.7	15.7	15.8	15.8	
Passengers carried, revenue..... millions	684	685	772	735	739	728	668	732	730	743	661	648	646	
Operating revenues..... mil. of dol.	115.0	106.4	123.3	120.6	124.4	119.3	110.6	117.6	120.2	120.3	108.8	111.9		
Class I Motor Carriers (Intercity)														
Carriers of property (quarterly totals):														
Number of reporting carriers.....		887			881			848						
Operating revenues, total..... thous. of dol.		888,184			955,411			924,470						
Expenses, total..... do		848,788			935,317			892,707						
Revenue freight carried..... thous. of tons		57,084			60,661			59,397						
Carriers of passengers (quarterly totals):														
Number of reporting carriers.....		147			149			150			148			
Operating revenues, total..... thous. of dol.		115,901			94,415			84,767			105,167			
Expenses, total..... do		93,661			88,359			86,039			94,973			
Revenue passengers carried..... thousands		74,588			69,084			63,154			68,308			
Class I Railways														
Freight carloadings (A. A. R.):♂														
Total cars..... thousands	3,700	3,155	3,284	2,988	3,392	2,565	2,616	3,446	2,696	2,888	3,631	2,707	3,736	2,854
Coal..... do	686	560	584	563	684	528	521	691	525	532	680	405	683	545
Coke..... do	45	48	49	50	65	52	55	66	49	52	41	55	41	
Forest products..... do	246	179	181	166	194	155	154	203	157	159	203	149	209	149
Grain and grain products..... do	276	211	227	203	246	201	202	264	192	191	236	251	278	182
Livestock..... do	47	49	59	44	33	24	21	28	22	23	20	29	35	
Ore..... do	308	344	349	265	168	81	83	119	151	321	441	363	437	323
Merchandise, l. c. 1..... do	304	241	249	230	263	200	217	290	225	220	264	201	275	218
Miscellaneous..... do	1,787	1,522	1,584	1,468	1,741	1,324	1,364	1,784	1,375	1,396	1,731	1,277	1,770	1,363
Freight carloadings (Federal Reserve indexes):														
Total, unadjusted..... 1935-39=100	126	138	138	132	121	117	116	120	117	122	124	118	126	125
Coal..... do	113	120	120	122	114	112	110	114	108	110	114	90	113	117
Coke..... do	118	156	155	166	170	171	173	166	153	142	132	136	139	134
Forest products..... do	159	151	146	140	127	128	128	131	127	129	134	127	135	125
Grain and grain products..... do	155	154	159	147	143	147	144	148	135	134	136	183	155	135
Livestock..... do	67	91	103	77	46	44	38	40	40	33	36	42	65	
Ore..... do	224	313	304	224	110	72	77	82	142	290	313	331	305	295
Merchandise, l. c. 1..... do	38	40	39	37	34	33	35	37	35	35	34	33	35	36
Miscellaneous..... do	135	150	149	144	135	130	130	134	130	131	133	126	134	134
Total, seasonally adjusted..... do	123	127	128	128	133	130	127	130	120	119	119	113	121	115
Coal..... do	113	120	120	122	114	112	109	114	108	110	114	90	113	117
Coke..... do	123	157	158	166	162	163	163	163	156	143	135	140	145	136
Forest products..... do	152	140	138	143	142	143	134	131	127	124	129	126	129	116
Grain and grain products..... do	143	138	159	150	152	147	147	160	153	153	133	152	143	120
Livestock..... do	71	69	67	61	48	46	47	51	45	44	43	44	49	
Ore..... do	149	208	215	215	354	290	307	283	188	188	202	207	203	196
Merchandise, l. c. 1..... do	38	38	38	37	35	35	36	36	35	35	34	33	35	34
Miscellaneous..... do	134	139	137	138	143	142	138	141	132	130	129	125	133	124
Freight-car surplus and shortage, daily average:														
Car surplus, total ♀..... number	14,386	4,715	3,763	4,228	6,637	13,331	8,329	6,428	8,553	16,339	24,248	20,437	12,749	19,580
Boxcars..... do	3,218	446	27	1,104	1,052	5,776	3,274	2,331	3,132	8,915	16,797	9,285	6,829	11,450
Gondolas and open hoppers..... do	7,519	148	0	24	191	326	374	543	388	204	240	4,278	84	668
Car shortage, total ♀..... do	6,882	12,371	15,883	7,844	3,507	1,646	2,406	1,851	1,203	889	1,773	1,608	2,798	1,626
Boxcars..... do	2,905	4,316	6,985	2,355	1,024	551	1,272	1,118	348	134	117	672	683	418
Gondolas and open hoppers..... do	3,561	7,604	9,174	5,345	2,408	976	989	619	694	662	1,517	859	2,015	1,162
Financial Operations:														
Operating revenues, total ♀..... mil. of dol.	906.9	874.9	963.2	887.6	871.0	855.6	815.5	903.6	886.1	906.5	807.9	872.7	929.9	
Freight..... do	764.3	745.2	828.0	758.8	720.6	724.9	695.9	776.9	758.8	780.5	735.2	734.6	788.8	
Passenger..... do	70.9	59.3	56.5	57.4	71.3	65.8	57.6	58.0	59.7	59.7	67.8	71.2	68.8	
Operating expenses..... do	679.7	657.9	699.4	687.1	689.3	688.6	643.3	690.1	690.4	713.6	685.8	695.5		
Tax accruals, joint facility and equipment rents..... do														
Net railway operating income..... mil. of dol.	124.0	119.5	142.1	112.7	95.9	108.7	106.4	123.6	114.5	112.2	108.1	108.6		
Net income ♀..... do	103.8	97.4	121.7	87.8	85.8	85.8	65.7	89.9	81.2	80.8	74.0	68.5	96.4	
Net income ♂..... do	86.7	77.6	103.1	68.1	95.4	43.1	47.0	71.2	60.6	64.5	57.3	48.2		
Operating results:														
Freight carried 1 mile..... mil. of ton-miles	57,350	57,606	60,730	55,291	54,108	51,591	49,405	56,977	52,962	56,590	54,477	51,624		
Revenue per ton-mile..... cents	1,380	1,342	1,396	1,407	1,368	1,452	1,448	1,413	1,463	1,424	1,396	1,421		
Passengers carried 1 mile, revenue..... millions	2,745	2,241	2,094	2,047	2,601	2,347	1,981	2,012	2,068	2,040	2,421			
Waterway Traffic														
Clearances, vessels in foreign trade:														
Total U. S. ports..... thous. of net tons	14,476	13,030	13,826	12,467	12,620	11,777	10,849	13,229	14,072					
Foreign vessels..... do	10,788	9,989	10,552	9,715	9,888	9,308	8,555	10,261	10,727					
United States vessels..... do	3,688	3,041	3,274	2,752	2,732	2,469	2,294	2,968	3,345					
Panama Canal:														
Total..... thous. of long tons	3,576	3,559	3,878	3,743	4,608	4,253	3,897	4,813	4,397	4,586	4,522	4,441	4,334	
In United States vessels..... do	1,048	891	1,055	905	1,200	959	930	1,229	975	1,282	1,233	1,087	1,040	

♂ Revised.

♂ Data for August and December 1956 and March, June, and August 1957 cover 5 weeks; other months, 4 weeks.

♀ Includes data not shown separately.

♂ Revision for July 1956, \$43,900,000.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956					1957								
	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May	June	July	August	Septem- ber
TRANSPORTATION AND COMMUNICATIONS—Continued														
TRANSPORTATION—Continued														
Travel														
Hotels:														
Average sale per occupied room.....dollars.....	8.37	8.17	8.58	8.39	7.53	7.91	8.07	7.88	8.43	7.84	8.39	7.93	8.79	
Rooms occupied.....percent of total.....	71	74	81	69	57	72	74	71	73	73	72	63	68	
Restaurant sales index.....same month 1929=100.....	273	268	278	257	241	262	270	253	268	312	289	252	270	
Foreign travel:														
U. S. citizens: Arrivals.....number.....	168,916	144,661	110,808	88,653	85,987	86,989	91,217	109,421	103,026	105,765	125,338			
Departures.....do.....	133,981	101,622	90,223	78,796	90,272	95,826	104,618	116,920	115,179	137,790				
Aliens: Arrivals.....do.....	86,161	96,130	80,991	75,116	69,458	76,052	63,306	87,010	85,423	83,063	88,791			
Departures.....do.....	55,472	52,428	47,484	43,139	50,458	35,271	34,484	45,942	45,465	53,495				
Passports issued and renewed.....do.....	41,001	31,930	31,578	24,299	23,001	39,245	49,970	69,146	76,301	82,755	57,208	51,892	42,320	32,089
National parks, visitors.....thousands.....	4,660	2,214	1,151	461	290	302	364	480	726	1,183	3,127	5,033	5,076	
Pullman Co.:														
Revenue passenger-miles.....millions.....	561	506	508	461	521	589	524	506	459	416	469	430		
Passenger revenues.....thous. of dol.....	7,941	7,159	7,238	6,554	7,397	8,979	7,989	7,711	7,001	6,342	7,124	6,536		
COMMUNICATIONS														
Telephone carriers:														
Operating revenues ϕthous. of dol.....	519,153	503,100	528,393	520,872	536,491	538,572	520,662	530,632	548,780	556,390	546,793	556,214		
Station revenues.....do.....	289,298	290,175	298,202	297,972	304,385	307,397	303,413	306,349	311,431	312,830	312,606	311,922		
Tolls, message.....do.....	184,899	167,680	184,414	176,933	185,135	184,278	170,471	186,255	189,272	195,422	185,727	194,478		
Operating expenses, before taxes.....do.....	345,077	328,318	352,786	352,456	348,942	353,586	332,369	355,372	362,395	370,365	356,435	378,526		
Net operating income.....do.....	71,485	71,627	72,536	68,729	78,940	74,122	76,025	75,788	75,815	75,664	78,839	72,385		
Phones in service, end of month.....thousands.....	51,097	51,392	51,722	52,034	52,475	52,897	53,156	53,431	53,741	54,005	54,201	54,444		
Telegraph, cable, and radiotelegraph carriers:														
Wire-telegraph:														
Operating revenues.....thous. of dol.....	20,544	19,565	21,839	20,250	20,828	20,680	19,182	20,600	21,033	21,699	20,772	20,430		
Operating expenses, incl. depreciation.....do.....	18,542	17,550	18,372	17,879	18,135	18,299	16,924	17,859	18,317	18,966	18,123	18,943		
Net operating revenues.....do.....	1,114	1,354	2,676	1,713	2,264	1,371	1,306	1,763	1,732	1,733	1,692	545		
Ocean-cable:														
Operating revenues.....do.....	2,826	2,760	2,952	3,078	3,094	3,034	2,689	2,879	2,824	3,055	2,840	3,041		
Operating expenses, incl. depreciation.....do.....	2,143	2,106	2,164	2,205	2,072	2,231	2,249	2,340	2,313	2,486	2,381	2,548		
Net operating revenues.....do.....	440	408	520	626	728	528	197	272	239	287	192	198		
Radiotelegraph:														
Operating revenues.....do.....	3,307	3,044	3,407	3,656	3,569	3,591	3,332	3,501	3,413	3,567	3,345	3,450		
Operating expenses, incl. depreciation.....do.....	2,484	2,384	2,519	2,653	2,653	2,641	2,443	2,567	2,545	2,622	2,629	2,739		
Net operating revenues.....do.....	705	580	823	1,069	814	843	791	933	767	844	609	599		

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS														
Inorganic chemicals, production:														
Ammonia, synthetic anhydrous (commercial)														
short tons.....	242,584	257,014	272,708	264,436	290,512	302,504	294,103	320,733	321,529	334,209	308,755	293,611	294,507	
Calcium carbide (commercial).....do.....	76,718	81,693	94,472	92,637	92,793	89,275	77,754	86,268	87,443	81,098	74,752	83,009	87,581	
Carbon dioxide, liquid, gas, and solid.....do.....	94,183	77,232	69,367	59,904	56,790	54,253	53,435	60,643	66,550	81,677	91,533	102,157		
Chlorine, gas.....do.....	298,799	320,882	333,775	329,457	341,125	334,403	291,428	326,599	327,920	342,813	329,048	333,137	323,404	
Hydrochloric acid (100% HCl).....do.....	68,513	77,549	80,799	80,754	78,875	78,852	75,428	80,957	76,241	74,049	73,214	75,789	77,018	
Nitric acid (100% HNO ₃).....do.....	205,093	197,414	207,745	209,746	231,630	237,519	231,148	250,040	245,241	253,287	212,616	210,125	234,772	
Oxygen (high purity).....mil. of cu. ft.....	2,416	2,643	2,883	2,809	2,893	2,802	2,109	2,524	2,502	2,619	2,393	2,400		
Phosphoric acid (50% H ₂ PO ₄).....short tons.....	263,647	289,747	320,709	279,192	275,711	337,694	351,157	380,992	356,352	383,249	331,083	331,608	353,015	
Sodium carbonate (soda ash), synthetic (58% Na ₂ O) short tons.....	409,008	403,414	423,468	401,919	394,497	379,549	376,731	414,879	403,736	400,698	377,202	358,741	391,615	
Sodium bichromate and chromate.....do.....	10,344	10,263	10,657	10,115	9,649	9,285	8,871	9,642	9,860	9,649	9,341	6,286		
Sodium hydroxide (100% NaOH).....do.....	327,407	354,664	366,521	358,153	375,554	365,413	321,922	354,297	360,937	378,190	356,715	340,357	329,310	
Sodium silicate, soluble silicate glass (anhydrous) short tons.....	51,929	47,597	60,779	65,837	50,677	55,869	50,786	54,466	53,137	55,470	48,497	41,156		
Sodium sulfate (Glauber's salt and crude salt cake) short tons.....	67,097	72,782	76,418	75,024	75,265	76,657	69,546	76,249	74,626	73,093	66,537	65,448		
Sulfuric acid:														
Production (100% H ₂ SO ₄).....thous. of short tons.....	1,237	1,323	1,417	1,368	1,376	1,386	1,310	1,418	1,382	1,422	1,309	1,286	1,301	
Price, wholesale, 66°, tanks, at works dol. per short ton.....	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	
Organic chemicals:ϕ														
Acetic acid (synthetic and natural), production														
thous. of lb.....	47,922	45,692	49,343	46,853	49,737	53,628	41,227	41,136	32,738	38,895	46,982	45,643		
Acetic anhydride, production.....do.....	72,202	74,808	70,277	75,122	90,378	85,428	74,946	76,985	64,305	61,546	67,377	67,140		
Acetylsalicylic acid (aspirin), production.....do.....	1,046	1,003	1,356	1,488	1,618	1,491	1,512	1,208	1,570	1,473	1,223	943		
Alcohol, ethyl:														
Production.....thous. of proof gal.														
do.....	38,201	32,942	36,066	36,656	36,459	36,322	32,766	35,429	33,631	33,444	31,755	36,560	41,481	
Stocks, end of month, total.....do.....	43,576	40,078	37,290	33,844	33,858	33,337	31,214	29,418	28,051	26,510	26,597	28,542	28,908	
In industrial alcohol bonded warehouses.....do.....	30,807	30,486	27,157	25,403	25,533	25,777	23,869	20,791	18,734	17,530	18,018	19,880	23,517	
In denaturing plants.....do.....	12,770	9,591	10,132	8,441	8,325	7,560	7,345	8,626	9,317	8,980	8,579	8,662	5,390	
Used for denaturation.....do.....	36,692	40,054	38,498	36,240	35,059	42,818	33,326	35,253	35,275	33,501	30,793	35,910	37,551	
Withdrawn tax-paid.....do.....	917	900	1,120	1,207	1,098	943	925	834	736	1,044	1,071	725	812	
Alcohol, denatured:														
Production.....thous. of wine gal.														
do.....	19,775	21,487	20,769	19,588	18,899	23,053	17,896	19,040	19,047	18,133	16,665	19,403	20,648	
Consumption (withdrawals).....do.....	20,935	19,115	20,106	18,881	19,865	21,140	18,370	20,365	19,886	19,046	17,752	19,005	21,534	
Stocks, end of month.....do.....	7,356	9,964	10,588	11,178	10,421	12,194	12,135	11,064	9,746	8,181	5,978	5,561	4,607	
Creosote oil, production.....thous. of gal.														
do.....	9,123	10,112	11,699	12,172	14,267	7,978	8,955	9,796	10,414	11,052	9,603	9,171		
DDT, production.....thous. of lb.....	12,138	11,912	10,949	10,641	11,201	10,878	9,311	11,522	11,766	12,880	11,023	10,485		
Ethyl acetate (85%), production.....do.....	8,111	6,969	10,171	8,285	8,306	8,748	5,702	6,371	7,420	6,061	8,151	8,038		
Ethylene glycol, production.....do.....	84,495	89,261	95,949	90,119	95,181	93,089	82,526	89,577	97,156	98,873	98,789	106,183		
Formaldehyde (37% HCHO), production.....do.....	108,512	114,430	119,056	116,914	107,918	109,149	105,976	111,620	105,613	104,614	100,666	93,383		
Glycerin, refined, all grades:														
Production.....do.....														
do.....	20,767	19,705	20,666	22,656	19,624	22,811	19,642	20,799	21,556	21,873	17,918	16,853	22,012	
Consumption.....do.....	15,785	15,523	16,928	16,103	15,276	17,029	15,345	16,641	16,026	17,782	15,904	15,638	18,022	
Stocks, end of month.....do.....	48,127	48,862	48,094	50,618	51,018	51,634	51,974	52,058	54,348	55,095	53,629	52,065	53,635	
Methanol, production:														
Natural.....thous. of gal.														
do.....	196	198	189	156	172	171	166	197	193	201	187	186		
Synthetic.....do.....														
do.....	19,720	17,468	20,004	19,408	21,312	20,503	18,144	18,701	16,647	16,329	14,108	16,692		
Phthalic anhydride, production.....thous. of lb.....	24,143	22,690	27,002	25,041	27,093	25,561	27,242	27,080	30,226	31,				

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957					August	Septem-ber
	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May		

CHEMICALS AND ALLIED PRODUCTS—Continued

FERTILIZERS													
Consumption (10 States)Ⓔ.....thous. of short tons.....	187	246	422	461	368	384	711	1,307	1,722	1,178	* 647	* 286	
Exports, total ?.....short tons.....	470,576	382,821	490,565	380,619	368,561	391,541	400,633	572,080	605,734	547,058	* 560,382	545,081	582,497
Nitrogenous materials.....do.....	71,239	55,303	78,341	52,707	91,922	68,610	91,201	136,510	117,457	120,899	81,768	73,414	87,709
Phosphate materials.....do.....	339,885	294,718	350,392	279,727	226,041	264,038	259,695	334,222	364,178	366,275	* 421,374	414,603	440,652
Potash materials.....do.....	47,438	18,229	48,759	39,574	35,031	42,660	23,146	66,979	86,548	27,059	45,042	37,482	26,145
Imports, total ?.....do.....	129,891	143,919	* 152,735	238,657	227,306	167,168	203,735	211,583	260,485	214,395	181,884	123,050	
Nitrogenous materials, total ?.....do.....	* 67,116	70,165	86,597	184,358	158,937	113,043	101,561	115,218	167,161	144,266	139,344	75,805	
Nitrate of soda.....do.....	0	0	8,859	83,707	78,702	30,483	21,213	23,566	94,189	84,590	71,461	26,160	
Phosphate materials.....do.....	14,522	18,311	12,769	3,080	10,218	7,336	9,672	12,138	9,582	10,103	* 7,343	11,237	
Potash materials.....do.....	* 24,081	32,946	* 29,902	37,214	39,842	20,606	53,485	32,622	24,101	7,969	4,145	18,023	
Price, wholesale, nitrate of soda, crude, f. o. b. cars, Port warehouses.....dol. per short ton.....	51.25	51.25	49.50	49.50	49.50	49.50	49.50	49.50	49.50	48.00	48.00	48.00	* 48.00
Potash deliveries.....short tons.....	124,323	139,283	147,407	160,260	179,599	162,814	183,140	266,028	269,417	165,546	121,134	90,904	114,455
Superphosphate (100% available phosphoric acid):													
Production.....short tons.....	143,456	171,604	207,487	208,098	207,611	219,855	216,022	229,529	225,072	211,784	170,519	162,974	170,620
Stocks, end of month.....do.....	406,665	393,665	393,426	401,624	414,207	414,922	418,947	322,033	233,405	206,881	271,568	* 308,380	320,396
MISCELLANEOUS													
Explosives (industrial), shipments:													
Black blasting powder.....thous. of lb.....	448	415	441	640	494	546	722	246	223	137	107	210	195
High explosives.....do.....	82,333	78,839	88,843	77,063	67,568	70,015	67,094	71,654	79,924	82,235	* 78,911	* 82,007	80,288
Sulfur (native):													
Production.....thous. of long tons.....	598	524	529	515	534	495	440	472	462	429	440	429	
Stocks (producers'), end of month.....do.....	3,637	3,681	3,706	3,852	3,936	3,998	4,088	4,102	4,049	4,093	4,087	4,093	
FATS, OILS, OILSEEDS, AND BYPRODUCTS													
Animal fats and greases:♁													
Tallow, edible:													
Production.....thous. of lb.....	17,836	14,712	18,305	21,315	20,257	22,837	27,085	22,362	22,180	27,274	21,976	* 21,301	24,881
Consumption, factory.....do.....	20,197	16,557	19,200	17,764	15,612	21,537	27,676	22,453	22,503	28,510	23,265	23,855	24,260
Stocks (incl. refined grades), end of month.....do.....	11,679	7,895	8,386	12,109	18,986	20,279	20,442	20,668	20,469	19,680	17,364	17,107	16,900
Tallow and grease (except wool), inedible:													
Production.....do.....	223,301	198,140	225,356	239,443	225,051	236,928	239,230	215,198	208,585	230,325	212,554	* 211,120	227,447
Consumption, factory.....do.....	140,555	131,086	144,904	131,692	128,883	145,660	133,123	146,703	139,888	143,522	130,684	109,670	152,561
Stocks (excl. refined grades), end of month.....do.....	311,126	297,957	299,535	337,568	342,194	349,056	347,889	288,052	254,929	248,253	250,302	253,161	247,307
Fish and marine mammal oils:Δ													
Production.....do.....	37,688	21,703	14,722	7,964	12,271	1,031	515	411	1,358	12,280	19,010	* 34,146	20,073
Consumption, factory.....do.....	11,457	9,748	12,059	11,302	14,738	13,626	14,689	10,522	11,570	12,423	11,177	* 12,161	10,498
Stocks, end of month.....do.....	86,981	114,465	115,838	115,366	102,606	87,079	71,646	59,407	54,107	57,332	66,412	* 83,788	74,329
Vegetable oils, oilseeds, and byproducts:													
Vegetable oils, total:													
Production, crude.....mil. of lb.....	395	497	699	649	614	647	587	582	501	472	416	* 436	464
Consumption, crude, factory.....do.....	456	448	624	580	553	573	501	508	471	455	471	420	465
Stocks, end of month:													
Crude.....do.....	471	503	548	584	616	602	596	616	605	597	476	* 492	461
Refined.....do.....	348	313	343	384	409	447	461	463	456	416	367	313	272
Exports.....thous. of lb.....	103,390	119,378	105,891	98,029	197,955	167,776	145,263	* 203,824	114,055	76,550	* 156,113	77,363	87,679
Imports, total.....do.....	45,248	24,992	* 41,653	41,247	35,709	47,121	26,555	50,333	39,417	40,098	32,615	37,181	
Paint oils.....do.....	2,937	1,215	6,616	3,263	1,830	2,476	3,182	2,034	4,769	9,855	4,800	5,668	
All other vegetable oils.....do.....	42,312	23,777	* 35,037	37,983	33,879	44,645	23,373	48,300	34,648	30,243	27,814	31,512	
Copra:													
Consumption, factory.....short tons.....	25,879	25,171	35,504	27,230	27,503	30,277	24,480	26,621	27,222	27,325	21,887	26,663	25,274
Stocks, end of month.....do.....	13,350	16,690	12,967		16,787	18,177	27,178	20,235	13,219	8,748	12,354	13,504	
Imports.....do.....	27,474	26,523	31,265	36,783	23,484	28,697	25,686	31,372	23,231	15,960	15,701	30,015	
Cocconut or copra oil:													
Production:													
Crude.....thous. of lb.....	33,590	32,586	45,059	34,510	35,007	38,967	31,114	34,031	34,459	35,415	28,488	33,758	32,300
Refined.....do.....	32,345	31,906	33,630	31,081	28,776	30,670	29,902	42,310	36,211	34,962	34,364	33,108	35,421
Consumption, factory:													
Crude.....do.....	52,165	50,553	52,414	47,123	45,760	50,094	46,602	61,969	55,205	54,162	51,142	47,879	54,793
Refined.....do.....	33,397	29,379	32,175	27,982	27,961	28,906	31,098	37,400	37,082	33,266	35,729	* 32,050	35,775
Stocks, end of month:													
Crude.....do.....	51,861	61,767	58,391	59,516	70,274	73,592	62,803	61,729	57,866	50,849	40,881	40,617	36,976
Refined.....do.....	13,068	13,620	11,483	15,917	15,739	15,492	10,440	15,260	13,065	11,436	9,027	9,259	10,023
Imports.....do.....	27,033	11,368	14,004	23,557	17,262	22,188	5,922	19,690	15,245	10,060	10,995	12,378	
Cottonseed:													
Receipts at mills.....thous. of short tons.....	365	1,274	1,573	1,071	340	114	43	25	10	11	10	101	238
Consumption (crush).....do.....	182	526	722	677	570	613	492	400	278	224	147	120	142
Stocks at mills, end of month.....do.....	361	1,108	1,959	2,353	2,123	1,624	1,176	801	533	320	183	164	260
Cottonseed cake and meal:													
Production.....short tons.....	85,222	249,069	346,400	327,720	274,304	293,321	238,857	192,415	135,735	112,023	72,366	58,531	71,002
Stocks at mills, end of month.....do.....	120,288	140,916	170,814	186,106	187,819	194,737	228,210	263,956	279,436	293,212	287,779	251,816	209,556
Cottonseed oil, crude:													
Production.....thous. of lb.....	58,108	165,478	241,749	229,605	192,572	207,691	170,419	139,383	99,742	81,445	53,599	42,577	48,393
Stocks, end of month.....do.....	52,108	96,275	147,953	173,802	178,477	170,536	168,091	142,267	116,696	107,760	70,242	48,915	36,787
Cottonseed oil, refined:													
Production.....do.....	47,268	69,432	161,282	159,780	146,516	163,853	132,848	106,524	90,323	74,543	65,405	54,947	43,777
Consumption, factory.....do.....	104,902	96,977	124,424	127,954	122,138	131,666	113,600	109,669	100,139	106,940	105,878	101,717	103,764
In margarine.....do.....	17,671	19,353	23,681	24,474	28,825	31,636	29,561	26,119	20,579	19,669	13,573	14,365	15,048
Stocks, end of month.....mil. of lb.....	180	158	197	227	237	267	288	285	278	245	205	154	99
Price, wholesale, drums (N. Y.).....dol. per lb.....	.190	.190	.200	.208	.208	.223	.223	.223	.195	.180	.180	.190	* 185
Flaxseed:													
Production (crop estimate).....thous. of bu.....					148,712								* 27,060
Oil mills:													
Consumption.....do.....	933	2,308	4,020	3,295	2,925	2,304	2,239	2,586	1,500	1,561	1,508	3,055	3,373
Stocks, end of month.....do.....	1,051	2,271	4,945	4,557	4,010	3,516							

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September

CHEMICALS AND ALLIED PRODUCTS—Continued

FATS, OILS, ETC.—Continued														
Vegetable oils, oilseeds, and byproducts—Continued														
Linseed oil, raw:														
Production.....thous. of lb.	18,575	46,931	81,565	66,563	59,004	46,864	45,657	52,970	31,106	31,929	30,533	61,488	68,387	
Consumption, factory.....do.	43,420	41,844	65,278	40,884	38,212	37,985	33,825	39,009	40,890	35,442	42,438	38,627	48,496	
Stocks at factory, end of month.....do.	71,051	75,388	86,694	111,301	115,410	111,821	128,945	144,223	135,446	123,646	69,912	71,442	73,249	
Price, wholesale (Minneapolis).....dol. per lb.	.130	.127	.131	.136	.136	.134	.133	.131	.127	.127	.127	.127	.133	
Soybeans:														
Production (crop estimate).....thous. of bu.					455,869									
Consumption, factory.....do.	21,793	19,877	27,928	26,591	26,988	28,420	26,622	28,909	27,328	26,476	24,694	24,354	25,387	2,486,573
Stocks, end of month.....do.	12,360	20,525	78,011	79,070	70,354	65,517	56,332	44,232	33,533	24,678	18,724	18,655	12,778	
Soybean oil:														
Production:														
Crude.....thous. of lb.	249,027	221,302	301,802	284,820	289,736	305,156	287,218	313,006	298,230	289,605	271,970	268,757	276,614	
Refined.....do.	223,378	203,733	252,552	244,824	233,159	240,523	209,184	220,333	213,476	217,495	238,089	211,177	241,083	
Consumption, factory, refined.....do.	241,688	221,794	258,763	237,131	224,344	222,557	208,924	210,687	207,436	213,302	235,912	202,512	222,759	
Stocks, end of month:														
Crude.....do.	154,421	139,671	132,946	125,466	140,996	134,093	129,964	150,434	173,139	195,853	180,480	217,629	199,167	
Refined.....do.	100,148	86,865	77,178	83,974	92,130	103,973	99,970	97,821	97,212	101,845	98,325	98,925	113,725	
Price, wholesale, refined (N. Y.).....dol. per lb.	.175	.163	.175	.195	.190	.200	.200	.200	.185	.175	.175	.175	.175	
Margarine:														
Production.....thous. of lb.	106,727	114,970	134,584	132,545	124,951	132,373	121,685	120,472	122,897	116,196	98,088	109,977	116,812	
Stocks (factory and warehouse), end of mo.....do.	22,356	22,236	21,556	25,292	27,584	29,874	32,143	34,814	27,426	29,963	28,855	25,444	28,453	
Price, wholesale, colored, delivered (eastern U. S.).....dol. per lb.	.273	.273	.273	.282	.292	.292	.292	.292	.282	.275	.275	.275	.275	
Shortening:														
Production.....thous. of lb.	150,554	133,396	178,089	179,909	157,141	160,015	144,252	129,420	127,363	150,741	147,478	131,433	160,503	
Stocks, end of month.....do.	141,573	129,175	119,437	105,477	122,047	126,807	133,017	138,595	129,987	123,001	130,125	118,022	108,393	
PAINTS, VARNISH, AND LACQUER														
Factory shipments, total.....thous. of dol.														
Industrial sales.....do.	146,788	128,411	140,309	121,488	97,308	125,401	112,467	130,966	145,055	157,569	152,899	148,162	152,080	
Trade sales.....do.	56,346	48,930	58,374	55,280	45,645	54,539	50,131	55,378	57,566	59,768	55,370	55,244	57,600	
Price, wholesale.....do.	90,442	79,481	81,935	66,208	51,663	70,862	62,336	75,588	87,489	97,801	97,529	92,918	94,480	
SYNTHETIC PLASTICS AND RESIN MATERIALS														
Production:														
Cellulose acetate and mixed ester plastics:														
Sheets, rods, and tubes.....thous. of lb.	3,815	3,945	3,837	3,374	3,724	3,491	3,292	4,253	3,823	3,658	4,094	2,872		
Molding and extrusion materials.....do.	7,395	8,579	9,390	9,291	8,452	7,456	7,187	8,289	7,168	7,672	7,794	6,621		
Nitrocellulose sheets, rods, and tubes.....do.	443	324	396	365	317	377	429	379	357	412	270	233		
Other cellulose plastics.....do.	554	279	564	551	472	525	375	500	528	466	468	341		
Phenolic and other tar acid resins.....do.														
Polystyrene.....do.	37,826	37,598	43,493	40,145	35,206	41,373	37,064	39,816	35,442	39,251	35,561	32,607		
Urea and melamine resins.....do.	44,288	44,314	48,789	44,467	41,794	43,507	46,097	51,041	48,871	48,598	43,309	38,889		
Vinyl resins.....do.	21,171	21,759	25,691	24,269	21,370	23,097	22,556	25,910	24,217	23,971	22,268	18,057		
Alkyd resins.....do.	57,121	60,237	67,176	65,900	67,870	67,096	64,005	70,419	67,640	71,363	68,327	63,272		
Miscellaneous.....do.	30,421	27,652	35,883	34,509	27,874	34,948	29,980	31,879	32,382	34,715	32,120	27,858		
Rosin modifications.....do.														
Polyester resins.....do.	11,398	9,377	10,908	11,553	10,024	10,848	10,517	9,951	10,508	11,749	11,000	8,981		
Polyethylene resins.....do.	6,634	5,369	6,473	6,542	6,139	7,265	7,187	8,618	8,961	8,525	8,178	7,209		
Miscellaneous.....do.	49,790	51,089	49,110	51,421	51,413	52,394	49,800	56,587	51,793	56,170	56,074	55,357		
Price, wholesale.....do.	13,140	13,298	13,363	13,977	13,679	14,829	13,080	15,428	15,711	15,118	14,900	14,428		

ELECTRIC POWER AND GAS

ELECTRIC POWER														
Production (utility and industrial), total.....mil. of kw.-hr.														
Electric utilities, total.....do.	58,576	55,649	58,445	57,820	60,055	62,938	55,374	59,765	57,702	58,909	58,990	61,191	62,649	
By fuels.....do.	52,194	48,819	51,129	50,645	52,875	55,503	48,666	52,447	50,669	51,699	52,053	54,348	55,449	
By waterpower.....do.	42,656	39,859	41,892	41,340	42,878	45,311	38,687	41,008	38,622	39,900	40,873	43,534	45,416	
Price, waterpower.....do.	9,539	8,960	9,238	9,305	9,998	10,192	9,979	11,439	12,047	11,800	11,180	10,814	10,033	
Privately and municipally owned utilities.....do.	42,302	39,503	41,800	41,230	43,098	45,083	39,779	42,349	40,641	41,190	41,590	43,532	44,585	
Other producers (publicly owned).....do.	9,892	9,316	9,330	9,416	9,777	10,420	8,887	10,098	10,028	10,509	10,463	10,816	18,064	
Industrial establishments, total.....do.														
By fuels.....do.	6,382	6,830	7,316	7,175	7,180	7,435	6,708	7,318	7,033	7,210	6,937	6,843	7,200	
By waterpower.....do.	6,158	6,604	7,074	6,920	6,903	7,154	6,443	7,005	6,724	6,917	6,678	6,628	6,999	
Price, waterpower.....do.	224	226	242	254	276	281	266	313	310	293	259	215	201	
Sales to ultimate customers, total (EEI)†.....do.														
Commercial and industrial:														
Small light and power.....do.	8,005	7,951	7,457	7,276	7,428	7,640	7,583	7,440	7,324	7,440	7,935	8,586		
Large light and power.....do.	22,853	23,147	23,957	23,629	23,604	23,795	22,640	23,509	23,679	23,996	23,815	23,068		
Railways and railroads.....do.	340	330	353	362	389	412	373	379	361	235	312	316		
Residential or domestic.....do.	10,679	10,785	10,530	11,047	12,424	13,561	13,389	12,618	11,970	11,310	11,205	11,709		
Rural (distinct rural rates).....do.	1,278	1,200	936	769	764	784	758	773	922	903	985	1,258		
Street and highway lighting.....do.	359	392	427	454	483	487	440	429	393	370	348	357		
Other public authorities.....do.	932	926	942	942	946	973	989	965	969	949	958	995		
Interdepartmental.....do.	57	55	52	47	54	39	45	54	53	51	56	60		
Revenue from sales to ultimate customers (Edison Electric Institute)†.....thous. of dol.	735,869	741,999	730,077	730,285	756,811	784,979	775,742	762,232	751,690	746,672	758,054	777,509		
GAS														
Manufactured and mixed gas (quarterly):♂														
Customers, end of quarter, total.....thousands.		3,591			3,359			3,314			3,282			
Residential (incl. house-heating).....do.		3,347			3,138			3,093			3,064			
Industrial and commercial.....do.		242			219			219			216			
Sales to consumers, total.....mil. of therms.														
Residential (incl. house-heating).....do.		319			472			885			526			
Industrial and commercial.....do.		189			510			688			366			
Price, residential.....do.		125			156			190			151			
Revenue from sales to consumers, total.....thous. of dol.														
Residential (incl. house-heating).....do.		52,586			81,724			115,093			75,580			
Industrial and commercial.....do.		37,766			48,948			91,938			57,581			
Price, industrial.....do.		14,456			18,324			22,550			17,467			

♂ Revised. ♀ Preliminary.
 † December 1 estimate of 1956 crops. ‡ October 1 estimate of 1957 crops.
 ♂ Revisions for February–July 1956 will be shown later.
 ♂ Totals include data not shown separately. Revisions for 1st and 2d quarters of 1956 are available upon request.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September

ELECTRIC POWER AND GAS—Continued

GAS—Continued														
Natural gas (quarterly):♁														
Customers, end of quarter, total.....thousands.....		25,512				26,567		26,745				26,705		
Residential (incl. house-heating).....do.....		23,551				24,441		24,624				24,637		
Industrial and commercial.....do.....		1,933				2,107		2,092				2,040		
Sales to consumers, total.....mil. of therms.....		13,611				17,654		23,052				16,898		
Residential (incl. house-heating).....do.....		2,057				5,544		10,308				5,125		
Industrial and commercial.....do.....		10,766				11,345		11,826				11,030		
Revenue from sales to consumers, total,thous. of dol.		568,728				883,299		1,290,577				851,014		
Residential (incl. house-heating).....do.....		234,473				486,445		827,558				466,161		
Industrial and commercial.....do.....		315,465				376,402		437,858				365,489		

FOODSTUFFS AND TOBACCO

ALCOHOLIC BEVERAGES														
Beer:														
Production.....thous. of bbl.....	8,734	6,497	6,500	5,947	6,123	6,866	5,912	7,611	8,081	9,007	9,011	9,803	8,354	
Taxable withdrawals.....do.....	9,015	6,424	6,670	6,171	6,129	5,689	5,570	6,439	6,992	8,201	8,247	9,191	8,482	
Stocks, end of month.....do.....	10,677	10,354	9,753	9,135	8,768	9,552	9,558	10,261	10,931	11,211	11,478	11,469	10,805	
Distilled spirits:														
Production.....thous. of tax gal.....	12,178	20,386	34,134	23,065	17,852	19,982	18,105	18,902	19,033	19,307	14,063	8,478	11,002	
Consumption, apparent, for beverage purposes.....thous. of wine gal.....	16,784	16,572	22,321	23,822	25,150	14,375	15,936	16,897	15,264	17,868	16,443	15,121		
Tax-paid withdrawals.....thous. of tax gal.....	11,269	14,269	21,817	19,331	11,989	9,661	10,805	12,420	11,190	12,234	12,887	10,316	11,568	
Stocks, end of month.....do.....	849,082	844,208	835,948	830,129	832,439	838,623	842,059	845,407	850,996	853,437	853,012	847,780	845,122	
Imports.....thous. of proof gal.....	1,927	2,414	3,580	3,632	2,889	1,482	1,606	1,973	1,965	2,277	1,936	2,211		
Whisky:														
Production.....thous. of tax gal.....	7,191	7,847	10,971	10,734	10,122	11,429	11,243	12,151	12,500	10,776	8,067	4,048	5,262	
Tax-paid withdrawals.....do.....	5,470	7,469	11,120	10,325	6,334	5,125	6,139	6,626	5,432	6,211	6,404	4,177	5,482	
Stocks, end of month.....do.....	736,573	734,041	729,660	725,572	726,562	730,569	732,777	735,536	740,710	742,045	742,872	741,197	739,048	
Imports.....thous. of proof gal.....	1,721	2,166	3,258	3,288	2,627	1,265	1,438	1,733	1,782	2,056	1,739	2,025		
Rectified spirits and wines, production, total♁														
Whisky.....thous. of proof gal.....	6,052	7,871	13,497	12,549	6,728	4,677	4,607	5,137	5,238	5,614	6,914	5,332	5,611	
Wines and distilling materials:														
Effervescent wines:														
Production.....thous. of wine gal.....	220	168	205	188	162	206	251	205	226	237	282	155	336	
Taxable withdrawals.....do.....	137	200	276	272	261	129	101	134	160	183	173	105	155	
Stocks, end of month.....do.....	1,801	1,751	1,648	1,547	1,418	1,477	1,611	1,665	1,713	1,755	1,840	1,877	2,039	
Imports.....do.....	44	62	101	115	114	41	36	44	50	67	50	36		
Still wines:														
Production.....do.....	2,531	30,528	71,849	24,070	3,912	2,923	2,218	2,630	2,139	1,907	1,984	1,049	4,132	
Taxable withdrawals.....do.....	10,290	12,688	14,615	13,879	11,953	10,872	10,220	12,485	11,893	11,295	10,421	9,248	10,888	
Stocks, end of month.....do.....	125,296	144,102	202,848	210,541	198,721	190,095	180,012	170,636	159,627	149,615	138,034	130,148	122,608	
Imports.....do.....	412	580	680	874	765	585	465	598	653	649	621	457		
Distilling materials produced at wineries.....do.....	8,067	76,378	142,607	41,839	6,075	3,954	3,949	1,540	1,871	912	1,332	1,192	10,566	
DAIRY PRODUCTS														
Butter, creamery:														
Production (factory).....thous. of lb.....	110,200	93,125	92,960	90,605	102,810	116,405	109,255	124,855	132,870	158,305	149,040	128,705	108,805	
Stocks, cold storage, end of month.....do.....	118,217	90,252	62,261	39,640	25,103	28,855	31,946	40,915	61,996	95,998	147,013	176,061	172,258	
Price, wholesale, 92-score (New York).....dol. per lb.....	.601	.613	.620	.632	.614	.604	.606	.604	.604	.602	.601	.601	.624	
Cheese:														
Production (factory), total.....thous. of lb.....	116,970	102,445	98,010	90,700	96,240	100,920	97,105	116,150	131,460	161,775	160,485	137,945	119,625	
American, whole milk.....do.....	87,220	74,135	68,100	61,400	64,280	68,840	67,695	82,760	96,250	126,270	125,670	105,435	89,770	
Stocks, cold storage, end of month, total.....do.....	550,518	532,107	489,385	454,729	441,082	419,992	390,308	388,631	391,289	424,917	466,136	495,063	507,775	
American, whole milk.....do.....	509,625	492,648	448,857	414,606	401,079	379,637	349,441	346,277	345,421	381,146	419,583	449,472	461,323	
Imports.....do.....	3,862	5,589	5,609	5,332	5,598	5,038	3,188	4,989	4,325	3,953	4,202	2,850		
Price, wholesale, American, single daisies (Chicago).....dol. per lb.....	.382	.384	.390	.390	.390	.390	.390	.390	.390	.390	.388	.388	.388	.391
Condensed and evaporated milk:														
Production, case goods:														
Condensed (sweetened).....thous. of lb.....	6,640	5,520	5,670	6,370	7,110	7,350	8,275	6,380	6,550	3,975	3,350	3,775	3,250	
Evaporated (unsweetened).....do.....	232,600	189,100	164,200	146,500	152,200	162,000	169,850	212,600	260,500	312,200	278,400	245,650	217,300	
Stocks, manufacturers', case goods, end of month:														
Condensed (sweetened).....thous. of lb.....	8,192	8,761	9,335	10,391	9,649	9,117	9,559	8,925	9,172	9,547	9,416	8,406	7,572	
Evaporated (unsweetened).....do.....	434,536	425,545	383,686	310,371	224,025	156,420	123,616	83,361	153,950	244,478	368,927	421,706	438,820	
Exports:														
Condensed (sweetened).....do.....	6,402	2,191	5,053	3,385	5,054	5,129	2,888	7,270	4,802	2,536	1,444	3,153	3,350	
Evaporated (unsweetened).....do.....	12,772	14,622	14,972	14,172	20,211	15,847	9,200	15,064	7,861	13,034	16,306	12,149	19,897	
Price, wholesale, U. S. average:														
Evaporated (unsweetened).....dol. per case.....	5.93	5.93	5.93	5.93	5.93	5.93	5.93	5.95	6.05	6.06	6.05	6.06	6.06	
Fluid milk:														
Production.....mil. of lb.....	10,659	9,512	9,276	8,695	9,227	9,697	9,464	10,961	11,428	13,122	12,633	11,692	10,794	9,611
Utilization in mfd. dairy products.....do.....	3,990	3,392	3,285	3,120	3,450	3,791	3,618	4,213	4,647	5,593	5,312	4,593	3,929	
Price, wholesale, U. S. average.....dol. per 100 lb.....	4.13	4.30	4.48	4.61	4.53	4.44	4.34	4.19	3.99	3.85	3.83	3.99	4.16	4.39
Dry milk:														
Production:														
Dry whole milk.....thous. of lb.....	9,150	8,000	7,350	6,400	8,250	7,700	6,500	6,450	8,200	10,600	9,800	8,500	6,600	
Nonfat dry milk solids (human food).....do.....	98,000	79,500	79,800	83,300	104,800	120,900	122,400	144,090	162,500	205,500	193,700	145,700	116,000	
Stocks, manufacturers', end of month:														
Dry whole milk.....do.....	14,313	13,118	11,725	11,390	10,757	10,384	10,450	9,430	9,919	11,926	13,374	13,792	12,783	
Nonfat dry milk solids (human food).....do.....	118,507	98,722	76,653	67,095	69,461	65,623	63,308	69,029	80,493	119,757	144,368	133,496	113,910	
Exports:														
Dry whole milk.....do.....	3,774	3,820	2,692	2,010	2,776	4,418	3,071	3,607	4,858	3,940	3,183	4,561	5,168	
Nonfat dry milk solids (human food).....do.....	16,898	19,274	42,371	21,053	42,700	9,136	7,645	12,552	24,418	18,290	25,686	18,989	24,192	
Price, wholesale, nonfat dry milk solids (human food), U. S. average.....dol. per lb.....	.151	.152	.152	.152	.152	.153	.152	.153	.154	.153	.153	.152	.153	

* Revised. † Preliminary.

♁ Totals include data not shown separately. Revisions for 1st and 2d quarters of 1956 are available upon request.

♀ Data beginning July 1956 exclude production of wines and vermouth; for July 1955-June 1956, such production totaled 183,000 gal.

• Revised figure for June 1956 is 30,100,000 lb.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September

FOODSTUFFS AND TOBACCO—Continued

FRUITS AND VEGETABLES														
Apples:														
Production (crop estimate).....	thous. of bu. 100,623													
Shipments, carlot.....	no. of carloads 1,811													
Stocks, cold storage, end of month.....	thous. of bu. 19,814													
	67	591	2,394	2,085	1,811	1,595	1,592	2,061	1,804	1,005	257	131	748	113,372
	267	6,317	38,090	33,933	26,378	19,814	12,765	7,128	3,246	1,045	384	229	373	800
Citrus fruits, carlot shipments.....	no. of carloads 5,725													
Frozen fruits, juices, and vegetables:														
Stocks, cold storage, end of month:														
Fruits.....	thous. of lb. 476,719													
Fruit juices and purees.....	do. 457,801													
Vegetables.....	do. 751,065													
Potatoes, white:														
Production (crop estimate).....	thous. of cwt. 243,716													
Shipments, carlot.....	no. of carloads 10,310													
Price, wholesale, U. S. No. 1 (New York)	dol. per 100 lb. 4.635													
	3.515	3.394	3.500	3.075	3.533	3.620	3.480	3.540	3.930	3.658	3.328	3.840		
GRAIN AND GRAIN PRODUCTS														
Exports (barley, corn, oats, rye, wheat).....	thous. of bu. 61,455													
Barley:														
Production (crop estimate).....	do. 372,495													
Receipts, 4 principal markets.....	do. 35,645													
Stocks, domestic, end of month:														
Commercial.....	do. 52,566													
On farms.....	do. 229,774													
Exports, including malts.....	do. 6,751													
Prices, wholesale (Minneapolis):														
No. 2, malting.....	dol. per bu. 1.279													
No. 3, straight.....	do. 1.211													
Corn:														
Production (crop estimate).....	mil. of bu. 12,694													
Grindings, wet process.....	thous. of bu. 17,663													
Receipts, interior primary markets.....	do. 11,473													
Stocks, domestic, end of month:														
Commercial.....	do. 64,332													
On farms.....	do. 3,300.1													
Exports, including meal and flour.....	thous. of bu. 5,944													
Prices, wholesale:														
No. 3, yellow (Chicago).....	dol. per bu. 1.571													
Weighted average, 5 markets, all grades.....	do. 1.542													
Oats:														
Production (crop estimate).....	mil. of bu. 22,108													
Receipts, interior primary markets.....	thous. of bu. 8,508													
Stocks, domestic, end of month:														
Commercial.....	do. 41,287													
On farms.....	do. 923,394													
Exports, including oatmeal.....	do. 3,783													
Price, wholesale, No. 3, white (Chicago).....	dol. per bu. .733													
Rice:														
Production (crop estimate).....	thous. of bags 47,402													
California:														
Receipts, domestic, rough.....	thous. of lb. 90,993													
Shipments from mills, milled rice.....	do. 56,065													
Stocks, rough and cleaned (cleaned basis), end of month.....	thous. of lb. 75,444													
Southern States (Ark., La., Tenn., Tex.):														
Receipts, rough, at mills.....	do. 232,494													
Shipments from mills, milled rice.....	do. 117,844													
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....	mil. of lb. 387.7													
Exports.....	thous. of lb. 278,597													
Price, wholesale, head, clean (N. O.).....	dol. per lb. .083													
Rye:														
Production (crop estimate).....	thous. of bu. 21,558													
Receipts, interior primary markets.....	do. 2,780													
Stocks, commercial, domestic, end of month.....	do. 11,175													
Price, wholesale, No. 2 (Minneapolis).....	dol. per bu. 1.374													
Wheat:														
Production (crop estimate), total.....	mil. of bu. 1,997.2													
Spring wheat.....	do. 1,262.2													
Winter wheat.....	do. 1,735.0													
Receipts, interior primary markets.....	thous. of bu. 64,697													
Disappearance (quarterly total).....	do. 39,287													
Stocks, end of month:														
Canada (Canadian wheat).....	do. 351,092													
United States, domestic, total.....	mil. of bu. 1,797.3													
Commercial.....	thous. of bu. 467,954													
Interior mills, elevators, and warehouses.....	thous. of bu. 636,280													
Merchant mills.....	do. 142,165													
On farms.....	do. 417,276													
Exports, total, including flour.....	do. 43,293													
Wheat only.....	do. 39,116													
Prices, wholesale:														
No. 1, dark northern spring (Minneapolis)	dol. per bu. 2.381													
No. 2, hard winter (Kansas City).....	do. 2.190													
No. 2, red winter (St. Louis).....	do. 2.125													
Weighted avg., 6 markets, all grades.....	do. 2.345													

r Revised. p Preliminary. 1 Revised estimate of 1956 crop. 2 October 1 estimate of 1957 crop.

3 Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn).

4 Revised beginning January 1964 to reflect data compiled from reports based on 5-day weeks (prior thereto, based on 6-day weeks). Revisions for January 1954 through July 1956 are as follows (thous. bu.): 1954—8,261; 12,439; 8,803; 7,698; 6,309; 7,794; 7,833; 28,913; 17,587; 13,861; 15,433; 10,363; 1955—15,959; 9,092; 10,485; 6,900; 9,174; 18,427; 23,220; 26,944; 16,433; 13,844; 13,521; 13,733; 1956—13,168; 9,038; 15,407; 16,332; 23,361; 19,874; 20,405. § Excludes a small amount of pearl barley. ¶ Bags of 100 lb.

5 The total includes wheat owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the breakdown of stocks.

* Revisions for 1956 (units as above): Exports (barley, corn, oats, rye, wheat)—May, 72,317; July, 60,271; rice—July, 171,049; wheat, including flour—May, 46,340; July, 40,985; wheat only—May, 42,125; July, 37,247.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September

FOODSTUFFS AND TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS—Continued

Wheat flour:														
Production:														
Flour.....thous. of sacks (100 lb.)....	20,420	19,889	21,899	20,055	19,278	22,162	19,156	19,679	18,940	19,383	18,144	18,868	20,317	-----
Operations, percent of capacity.....	82.8	97.3	88.9	89.1	89.6	93.6	89.1	86.2	79.1	81.1	83.6	79.0	85.2	-----
Offal.....short tons.....	393,879	377,812	416,796	377,713	365,415	419,916	358,583	367,929	360,570	365,727	347,039	365,966	394,942	-----
Grindings of wheat.....thous. of bu.....	46,876	45,539	50,182	45,844	44,126	50,711	43,661	44,693	43,323	44,256	41,591	43,319	46,796	-----
Stock held by mills, end of quarter.....thous. of sacks (100 lb.)....	-----	5,297	-----	-----	5,572	-----	-----	5,190	-----	1,727	4,746	-----	-----	-----
Exports.....do.....	1,793	2,210	2,497	1,766	3,162	2,296	2,637	2,947	1,985	1,727	2,335	1,903	2,048	-----
Prices, wholesale:														
Spring, short patents (Minneapolis).....dol. per sack (100 lb.)....	6.040	6.050	5.950	6.180	6.030	6.020	6.020	5.950	5.975	5.900	6.025	6.210	6.000	-----
Winter, hard, short patents (Kansas City)....do.....	5.625	5.655	5.710	5.785	5.725	5.770	5.625	5.700	5.790	5.600	5.725	5.800	5.550	-----

LIVESTOCK

Cattle and calves:														
Slaughter (federally inspected):														
Calves.....thous. of animals.....	691	661	872	763	605	657	550	632	613	580	535	596	615	-----
Cattle.....do.....	1,774	1,617	1,959	1,807	1,686	1,851	1,488	1,514	1,499	1,665	1,535	1,759	1,726	-----
Receipts, principal markets.....do.....	2,697	2,721	3,559	2,689	2,121	2,203	1,770	1,836	1,947	1,961	1,860	2,312	2,207	-----
Shipments, feeder, to 9 corn-belt States....do.....	580	734	1,081	794	363	252	178	237	212	205	160	272	475	-----
Prices, wholesale:														
Beef steers (Chicago).....dol. per 100 lb.....	25.61	27.31	26.00	23.97	21.65	20.94	20.28	21.36	22.61	22.85	23.07	24.76	25.45	24.84
Steers, stocker and feeder (Kansas City)....do.....	17.88	17.22	17.31	17.29	16.67	17.68	18.24	19.35	20.86	21.13	20.20	20.74	20.33	20.11
Calves, vealers (Chicago).....do.....	23.50	21.00	22.50	22.50	21.50	25.00	27.50	26.00	27.00	25.00	25.00	22.50	24.50	20.11
Hogs:														
Slaughter (federally inspected):														
.....thous. of animals.....	4,559	4,979	6,347	6,559	5,698	5,655	4,985	5,380	5,000	4,884	3,994	4,185	4,418	-----
Receipts, principal markets.....do.....	2,521	2,676	3,512	3,483	3,037	3,030	2,622	2,710	2,657	2,573	2,245	2,294	2,326	-----
Prices:														
Wholesale, average, all grades (Chicago).....dol. per 100 lb.....	16.12	16.01	15.55	14.59	16.32	17.52	16.98	17.05	17.52	17.39	18.15	19.39	20.37	19.12
Hog-corn price ratio.....bu. of corn equal in value to 100 lb. of live hog...do.....	11.2	10.8	13.0	11.7	13.3	14.1	13.7	14.0	14.4	14.0	15.1	15.7	16.3	16.6
Sheep and lambs:														
Slaughter (federally inspected):														
.....thous. of animals.....	1,268	1,167	1,439	1,139	1,062	1,333	1,091	1,011	1,061	1,133	1,044	1,200	1,111	-----
Receipts, principal markets.....do.....	1,405	1,770	1,948	1,085	1,023	1,204	943	858	996	1,013	914	1,108	1,059	-----
Shipments, feeder, to 9 corn-belt States....do.....	361	679	802	266	145	201	142	127	113	161	108	222	341	-----
Prices, wholesale:														
Lambs, average (Chicago).....dol. per 100 lb.....	22.00	20.50	20.00	19.25	19.38	20.12	20.00	23.00	22.75	24.00	23.00	23.75	23.75	22.00
Lambs, feeder, good and choice (Omaha)....do.....	18.41	19.00	18.71	18.12	17.85	18.55	19.78	20.97	21.75	21.07	21.06	20.60	21.14	21.88

MEATS

Total meats:														
Production (carcass weight, leaf lard out), inspected slaughter.....mil. of lb.....														
.....	1,883	1,832	2,282	2,256	2,064	2,199	1,843	1,932	1,866	1,963	1,721	1,851	1,828	-----
Stocks (excluding lard), cold storage, end of month.....mil. of lb.....														
.....	461	412	449	591	679	619	636	631	596	554	485	395	330	-----
Exports (including lard).....do.....	63	67	81	83	95	93	69	93	66	90	85	58	46	-----
Imports (excluding lard).....do.....	29	17	20	22	24	27	22	27	33	30	24	26	-----	
Beef and veal:														
Production, inspected slaughter.....do.....														
.....thous. of lb.....	1,026.0	931.1	1,128.4	1,041.7	987.0	1,111.7	902.5	918.1	906.1	999.1	904.7	1,019.8	1,010.4	-----
Stocks, cold storage, end of month.....do.....	131,379	128,430	163,026	220,008	263,929	246,789	220,123	194,214	168,599	141,556	123,321	116,663	122,436	-----
Exports.....do.....	3,023	7,172	11,929	10,896	14,264	27,827	11,679	9,521	4,623	3,404	8,451	1,637	1,774	-----
Imports.....do.....	15,192	7,816	9,486	10,853	11,145	11,588	9,939	11,093	16,718	16,612	11,043	11,796	-----	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....dol. per lb.....														
.....	.443	.486	.452	.417	.390	.371	.365	.376	.395	.406	.410	.430	.448	.438
Lamb and mutton:														
Production, inspected slaughter.....thous. of lb.....														
.....	55,246	50,991	63,531	52,150	50,262	64,751	53,909	49,504	50,604	52,639	46,700	53,385	49,725	-----
Stocks, cold storage, end of month.....do.....	9,002	9,703	11,203	11,016	11,590	9,715	8,987	8,100	7,330	6,837	6,870	6,399	6,125	-----
Pork (including lard), production, inspected slaughter.....mil. of lb.....														
.....	801.5	849.6	1,090.1	1,162.5	1,026.6	1,022.6	886.9	964.4	909.2	911.3	770.0	777.7	767.4	-----
Pork (excluding lard):														
Production, inspected slaughter.....thous. of lb.....														
.....	596,294	638,107	817,159	862,470	754,561	754,416	650,175	703,006	661,271	657,319	559,379	577,734	579,219	-----
Stocks, cold storage, end of month.....do.....	203,596	165,514	167,955	248,637	279,768	293,332	334,606	352,914	343,081	323,905	278,624	204,404	144,519	-----
Exports.....do.....	4,499	5,078	5,897	6,275	8,726	9,420	8,753	6,592	5,420	6,414	12,359	5,036	4,559	-----
Imports.....do.....	11,363	6,935	8,236	8,247	10,714	13,061	9,428	13,745	13,297	10,685	10,805	11,121	-----	
Prices, wholesale:														
Hams, smoked, composite.....dol. per lb.....	.515	.486	.466	.471	.511	.516	.519	.506	.521	.516	.532	.543	.562	-----
Fresh loins, 8-12 lb. average (New York)....do.....	.474	.511	.444	.409	.421	.450	.446	.438	.452	.477	.505	.512	.525	.516
Lard:														
Production, inspected slaughter.....thous. of lb.....														
.....	150,261	154,242	199,618	218,913	198,576	196,353	172,767	190,755	182,122	186,287	154,196	146,019	137,940	-----
Stocks, dry and cold storage, end of month....do.....	141,056	123,398	106,352	103,484	111,637	101,098	112,042	119,122	127,116	120,168	107,113	101,808	76,600	-----
Exports.....do.....	40,893	38,075	46,813	47,272	47,898	37,811	36,380	61,940	43,783	65,696	48,625	34,705	24,347	-----
Price, wholesale, refined (Chicago).....dol. per lb.....	.155	.155	.158	.158	.175	.175	.173	.168	.138	.153	.158	.165	.160	-----

POULTRY AND EGGS

Poultry:														
Receipts, 5 markets.....thous. of lb.....														
.....	67,110	69,299	90,080	90,347	75,226	53,211	45,378	51,969	52,606	58,155	50,582	60,319	62,975	68,397
Stocks, cold storage (frozen), end of month.....do.....														
.....	164,422	235,159	361,756	368,378	332,817	330,135	292,033	259,975	219,988	202,191	190,441	185,138	199,536	-----
Price, wholesale, live fowls, heavy type, No. 1 (Chicago).....dol. per lb.....														
.....	.185	.165	.150	.148	.145	.148	.150	.155	.153	.150	.150	.148	.153	.153
Eggs:														
Production, farm.....millions.....														
.....	4,568	4,461	4,860	4,885	5,280	5,369	5,022	5,902	5,731	5,662	5,038	4,786	4,588	-----
Dried egg production.....thous. of lb.....														
.....	1,607	1,315	1,205	1,010	1,592	2,249	2,246	3,093	4,032	4,001	3,835	2,888	1,780	-----
Stocks, cold storage, end of month:														
Shell.....thous. of cases.....														
.....	1,020	727	616	525	320	328	519	932	1,208	1,719	1,812	1,507	1,172	-----
Frozen.....thous. of lb.....														
.....	167,943	152,015	131,547	108,684	86,807	74,848	65,643	78,436	107,568	140,456	166,942	176,721	166,475	-----
Price, wholesale, extras, large (Chicago).....dol. per doz.....														
.....	.382	.459	.437	.400	.344	.308	.322	.304	.318	.290	.299	.361	.408	.460

MISCELLANEOUS FOOD PRODUCTS

Confectionery, manufacturers' sales.....thous. of dol.....														
.....	73,362	109,212	120,685	118,264	96,672	96,970	91,338	90,912	84,372	68,374	62,783	59,996	74,703	-----
Cocoa (cacao) beans:														
Imports (incl. shells).....long tons.....														
.....	14,950	12,429	11,845	11,549	20,669	37,610	15,681	27,722	16,997	15,053	24,757	21,710	-----	
Price, wholesale, Acera (New York).....dol. per lb.....														
.....	.283	.278	.255	.266	.270	.231	.234	.223	.255	.253	.305	.305	.321	-----

* Revised. [†] Preliminary.
[‡] Prior to 1957, figures include data for sausage and sausage-room products and edible offal; figure for December 1956 comparable with those beginning 1957, which exclude such items, is 605,490,000 lb.
[§] Revised figure for July 1956 is 20,566 long tons.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957							
	August	September	October	November	December	January	February	March	April	May	June	July	August

FOODSTUFFS AND TOBACCO—Continued

MISCELLANEOUS FOOD PRODUCTS—Con.																
Coffee:																
Clearances from Brazil, total.....	thous. of bags	♂	1,397	1,415	1,449	1,326	1,584	1,671	1,288	1,048	927	935	794	1,025		
To United States.....	do.	♂	868	899	885	700	898	1,201	883	679	512	529	413	606		
Visible supply, United States.....	do.		891	1,063	1,030	1,111	965	988	1,181	853	1,034	989	954	954		
Imports.....	do.		♂ 1,442	♂ 1,992	♂ 1,476	♂ 1,379	♂ 1,667	♂ 2,020	♂ 2,405	1,832	1,545	1,485	1,194	1,579		
Price, wholesale, Santos, No. 4 (New York)	dol. per lb.		.603	.615	.603	.600	.603	.610	.609	.599	.593	.593	.583	.565	.545	.532
Fish:																
Stocks, cold storage, end of month.....	thous. of lb.		178,785	195,648	200,838	200,403	196,091	168,596	145,404	122,414	117,976	128,320	145,882	168,485	183,298	
Sugar:																
Cuban stocks, raw, end of month	thous. of Spanish tons.		♂ 2,228	1,523	1,148	973	873	563	1,640	2,890	3,790	3,615	3,010	2,445	1,945	
United States:																
Deliveries and supply (raw basis):																
Production and receipts:																
Production.....	short tons.		♂ 14,681	♂ 113,396	♂ 591,014	♂ 794,492	♂ 545,516	115,426	53,164	31,142	23,279	28,766	50,246	37,006		
Entries from off-shore, total.....	do.		741,221	593,213	456,306	282,508	202,748	519,988	453,611	565,977	630,053	624,323	546,450	694,255	653,440	
Hawaii and Puerto Rico.....	do.		246,680	184,476	282,385	189,762	86,742	50,532	93,376	157,876	208,242	233,502	172,764	232,497	245,582	
Deliveries, total.....	do.		917,109	815,887	835,408	669,695	665,436	590,353	538,498	638,888	687,686	772,035	923,739	878,655		
For domestic consumption.....	do.		910,810	811,798	830,168	666,768	661,137	585,089	536,683	636,437	684,978	770,381	911,362	874,797	821,438	
For export.....	do.		6,299	4,089	5,240	2,927	4,299	5,264	1,815	2,451	2,708	1,654	2,377	3,858		
Stocks, raw and refined, end of month	thous. of short tons.		1,000	888	1,101	1,614	1,905	1,826	1,809	1,813	1,757	1,619	1,328	♂ 1,180	1,004	
Exports.....	short tons.		519	625	928	624	440	564	1,205	664	428	544	584	985	2,239	
Imports:																
Raw sugar, total ♀.....	do.		394,568	353,122	246,276	138,548	171,386	350,622	310,708	♂ 351,330	330,570	349,997	336,130	377,358		
From Cuba.....	do.		288,159	272,280	202,930	98,873	151,084	231,559	214,601	218,573	227,221	235,482	250,587	285,931		
From Philippine Islands.....	do.		86,888	69,743	35,775	28,897	0	119,041	96,108	♂ 127,280	103,349	105,275	80,717	70,693		
Refined sugar, total.....	do.		42,391	♂ 3,947	5,722	2,541	3,016	45,080	36,012	64,532	50,560	40,631	33,127	48,604		
From Cuba.....	do.		41,060	765	3,466	1,451	1,075	36,724	31,080	59,880	45,033	37,072	25,051	43,918		
Prices (New York):																
Raw, wholesale.....	dol. per lb.		.061	.061	.063	.063	.064	.065	.061	.062	.061	.064	.066	.066	♂ .062	
Refined.....	do.		.500	.500	.507	.512	.518	.522	.526	.525	.526	.527	.527	.532	.534	
Retail.....	dol. per 5 lb.		.086	.086	.087	.088	.088	.089	.089	.089	1.084	1.084	1.084	1.085	♂ 1.085	
Wholesale.....	dol. per lb.		.086	.086	.087	.088	.088	.089	.089	.089	1.084	1.084	1.084	1.085	♂ 1.085	
Tea, imports.....	thous. of lb.		7,560	9,605	7,696	4,777	10,344	8,197	♂ 7,417	10,402	9,981	10,653	8,525	8,437		
TOBACCO																
Leaf:																
Production (crop estimate).....	mil. of lb.						♂ 2,181									♂ 1,646
Stocks, dealers' and manufacturers', end of quarter, total.....	mil. of lb.			4,783			5,353			5,213			4,845			
Domestic:																
Cigar leaf.....	do.			317			292			348			332			
Air-cured, fire-cured, flue-cured, and miscellaneous domestic.....	mil. of lb.			4,270			4,869			4,666			4,281			
Foreign grown:																
Cigar leaf.....	do.			22			22			24			24			
Cigarette tobacco.....	do.			174			170			175			208			
Exports, including scrap and stems.....	thous. of lb.		36,274	80,854	70,201	42,763	57,743	30,389	27,066	32,432	♂ 30,506	29,453	39,902	28,447	40,988	
Imports, including scrap and stems.....	do.		11,281	9,603	11,506	9,940	8,434	10,077	10,298	9,662	10,701	11,227	9,215	11,715		
Manufactured products:																
Production, manufactured tobacco, total.....	do.		17,247	15,088	17,801	15,346	11,558	15,917	13,268	14,345	14,927	15,773	15,104	13,608	16,584	
Chewing, plug, and twist.....	do.		7,020	6,021	6,964	6,331	4,864	6,539	5,510	5,935	6,058	6,522	6,133	5,846	6,592	
Smoking.....	do.		6,707	6,189	7,205	5,970	4,246	6,031	4,858	5,399	5,763	6,088	5,683	5,499	6,785	
Snuff.....	do.		3,520	2,879	3,632	3,045	2,448	3,347	2,900	3,011	3,107	3,163	3,288	2,264	3,207	
Consumption (withdrawals):																
Cigarettes (small):																
Tax-free.....	millions.		2,881	2,954	2,674	2,585	2,572	2,714	2,463	2,267	2,721	2,482	3,297	2,979	2,763	
Tax-paid.....	do.		37,500	30,403	37,193	33,585	25,070	35,982	31,688	33,222	32,059	38,151	34,189	35,248	38,013	
Cigars (large), tax-paid.....	thousands.		514,905	456,019	549,541	632,063	364,509	437,127	391,193	421,950	470,129	565,237	449,722	478,149	525,171	
Manufactured tobacco and snuff, tax-paid	thous. of lb.		17,158	14,644	17,245	14,949	11,709	15,472	12,997	14,118	14,493	15,444	14,505	13,747	16,619	
Exports, cigarettes.....	millions.		1,346	1,551	1,310	907	1,475	1,171	1,337	1,326	1,306	1,398	1,491	1,588	1,524	
Price (wholesale), cigarettes, manufacturer to wholesaler and jobber, f. o. b. destination	dol. per thous.		3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	♂ 4.281	♂ 4.281	

LEATHER AND PRODUCTS

HIDES AND SKINS															
Imports, total hides and skins ♀.....	thous. of lb.		14,545	7,761	9,772	7,898	♂ 9,880	10,508	8,497	15,308	12,039	11,047	9,895	6,702	
Calf and kip skins.....	thous. of pieces.		74	69	57	43	150	103	165	97	132	92	116	159	
Cattle hides.....	do.		34	34	24	21	32	14	13	2	1	10	23	10	
Goat and kid skins.....	do.		2,534	1,798	1,759	1,325	1,936	2,205	1,010	2,291	1,737	1,607	1,821	1,361	
Sheep and lamb skins.....	do.		3,451	882	2,046	1,429	♂ 1,119	1,437	2,189	3,220	3,245	2,784	2,065	710	
Prices, wholesale (Chicago):															
Calfskins, packer, heavy, 9½/15 lb.....	dol. per lb.		.500	.525	.450	.488	.475	.438	.463	.463	.513	.513	.550	.488	♂ .450
Hides, steer, heavy, native, over 53 lb.....	do.		.138	.148	.128	.128	.108	.103	.090	.095	.095	.108	.118	.133	♂ .138
LEATHER															
Production:															
Calf and whole kip.....	thous. of skins.		668	586	738	737	722	872	844	813	744	800	732	546	
Cattle hide and side kip.....	thous. of hides and kips.		2,226	1,979	2,288	2,197	1,993	2,254	2,164	2,118	2,118	2,168	2,130	1,887	
Goat and kid.....	thous. of skins.		2,066	1,750	2,241	1,859	1,699	2,064	1,892	1,951	1,959	2,005	1,814	1,774	
Sheep and lamb.....	do.		2,648	2,203	2,264	2,155	1,784	2,065	2,225	2,359	2,369	2,453	2,148	1,704	
Exports:															
Sole leather:															
Bends, backs, and sides.....	thous. of lb.		46	39	46	84	66	54	53	124	66	37	88	35	87
Offal, including wetting and belting offal.....	do.		36	17	13	22	13	35	65	20	8	36	36	12	87
Upper leather.....	thous. of sq. ft.		3,633	3,053	3,054	2,000	3,092	2,923	2,644	3,840	2,831	3,126	2,913	2,148	3,137
Prices, wholesale:															
Sole, bends, light, f. o. b. tannery.....	dol. per lb.		.630	.625	.625	.625	.625	.625	.610	.610	.595	.595	.615	.625	♂ .625
Upper, chrome calf, B and C grades, f. o. b. tannery	dol. per sq. ft.		1.123	1.123	1.118	1.145	1.145	1.112	1.118	1.145	1.158	1.180	1.185	1.208	♂ 1.175

♂ Revised. ♀ Preliminary.

1 Beginning April 1957, data exclude excise tax; earlier data include excise tax (\$0.005 per lb.)
 ♂ Bags of 132 lb. § Data represent price for New York and Northeastern New Jersey.

♂ Revised estimate of 1956 crop.

♂ October 1 estimate of 1957 crop.

♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

Table with 14 columns: 1956 (August-December), 1957 (January-September)

LEATHER AND PRODUCTS—Continued

Table with 14 columns and rows for LEATHER MANUFACTURES, including Shoes and slippers, Slippers for housewearing, and Exports.

LUMBER AND MANUFACTURES

Table with 14 columns and rows for LUMBER—ALL TYPES and SOFTWOODS, including National Lumber Manufacturers Association, Shipments, Stocks, Exports, Imports, Douglas fir, Southern pine, and Western pine.

Revised. Preliminary.

Revisions to be shown later are as follows: For production of shoes and slippers, January 1955-July 1956; for new and unfilled orders, production, shipments, and stocks of lumber, January 54-July 1956. Revisions beginning August 1956 are as shown above.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

1956					1957								
August	September	October	November	December	January	February	March	April	May	June	July	August	September

LUMBER AND MANUFACTURES—Continued

PLYWOOD	August	September	October	November	December	January	February	March	April	May	June	July	August	September
Hardwood (except container and packaging):†														
Shipments (market), quarterly total														
M sq. ft., surface measure.....		188,529			212,701			196,022			186,936			
Inventories (for sale), end of quarter.....do.....		39,186			51,087			39,232			38,693			
Softwood (Douglas fir only), production														
M sq. ft., 3/4" equivalent.....	475,763	411,981	493,563	44,773	506,066	439,595	405,013	404,061	473,105	505,074	466,993	412,559	467,882	450,513

METALS AND MANUFACTURES

IRON AND STEEL	August	September	October	November	December	January	February	March	April	May	June	July	August	September
Foreign trade:														
Iron and steel products (excl. advanced mfrs.):														
Exports, total⊕.....short tons.....	709,684	951,028	1,144,252	956,037	1,203,088	1,023,053	1,027,568	1,425,854	1,314,350	1,283,605	1,211,497	1,163,485	1,116,940	
Scrap.....do.....	471,578	587,542	687,642	523,006	660,893	546,694	619,576	799,983	667,859	671,916	502,030	490,930	575,032	
Imports, total⊕.....do.....	225,617	178,944	255,122	298,031	225,521	213,757	184,434	188,476	180,119	187,645	161,607	216,489		
Scrap.....do.....	26,907	25,024	24,788	25,607	28,753	20,741	19,571	11,267	8,295	14,645	15,644	18,042		
Iron and Steel Scrap														
Production and receipts, total.....thous. of short tons.....	6,127	6,733	7,664	7,108	7,475	7,320	6,741	7,110	6,524	6,376	6,086	6,040	6,464	
Home scrap produced.....do.....	3,270	3,755	4,162	3,941	3,970	4,070	3,744	3,959	3,764	3,849	3,628	3,489	3,743	
Purchased scrap received (net).....do.....	2,857	2,978	3,502	3,167	3,505	3,251	2,997	3,151	2,759	2,526	2,458	2,551	2,720	
Consumption, total.....do.....	6,108	6,979	7,529	7,063	7,017	7,427	6,763	7,049	6,514	6,444	6,082	5,485	5,938	
Stocks, consumers', end of month.....do.....	7,027	6,786	6,923	6,958	7,416	7,312	7,306	7,361	7,376	7,307	7,309	7,866	8,343	
Ore														
Iron ore:														
All districts:														
Mine production.....thous. of long tons.....	9,962	13,404	13,852	8,351	4,837	3,841	3,560	3,717	6,677	12,587	14,440	14,303		
Shipments.....do.....	9,898	13,512	14,305	10,288	4,448	1,901	1,817	1,855	5,581	13,393	16,074	15,886		
Stocks, at mines, end of month.....do.....	7,854	7,716	7,263	5,327	5,699	7,649	9,398	11,254	12,390	11,543	9,914	8,322		
Lake Superior district (U. S. and Canadian ores):														
Shipments from upper lake ports.....do.....	8,045	12,745	12,628	8,801	1,580	0	0	0	3,987	12,728	13,597	14,212	13,172	11,806
Consumption by furnaces.....do.....	6,858	7,217	7,556	7,485	7,840	7,892	7,099	7,602	7,158	7,375	6,931	7,157	7,039	
Stocks, end of month, total.....do.....	35,475	41,213	47,483	50,537	45,508	37,484	30,110	21,941	17,167	22,712	29,570	37,148	43,951	
At furnaces.....do.....	31,901	37,376	43,235	45,947	41,231	33,580	26,817	19,672	15,170	20,266	26,823	33,975	40,380	
On Lake Erie docks.....do.....	3,574	3,837	4,248	4,591	4,277	3,905	3,293	2,270	1,996	2,446	2,747	3,173	3,571	
Imports.....do.....	4,077	3,537	3,899	2,606	1,610	1,692	1,359	1,458	1,801	3,187	3,626	4,403		
Manganese ore, imports (manganese content).....do.....	85	65	103	65	99	95	89	90	88	108	98	98		
Pig Iron and Iron Manufactures														
Castings, gray iron:														
Orders, unfilled, for sale, end of month														
thous. of short tons.....	1,074	1,037	996	917	920	905	931	935	899	880	853	880		
Shipments, total.....do.....	1,103	1,110	1,275	1,176	1,109	1,213	1,103	1,133	1,120	1,112	1,058	954	1,076	
For sale.....do.....	672	649	734	635	587	642	582	604	611	625	599	523		
Castings, malleable iron:														
Orders, unfilled, for sale, end of mo.....short tons.....	91,883	92,553	92,734	89,977	92,311	93,886	90,725	89,431	83,116	79,787	76,331	80,694		
Shipments, total.....do.....	74,422	69,380	81,528	82,717	76,352	85,977	78,028	78,013	80,271	76,504	72,556	57,748	65,287	
For sale.....do.....	43,479	41,902	50,219	47,979	44,268	51,508	46,729	48,311	51,320	46,277	44,639	34,876		
Pig iron:														
Production.....thous. of short tons.....	5,143	6,934	7,316	7,037	7,336	7,282	6,658	7,247	6,871	6,945	6,660	6,692	6,782	
Consumption.....do.....	5,173	6,780	7,224	6,986	7,164	7,260	6,563	6,849	6,559	6,567	6,353	6,226	6,468	
Stocks (consumers' and suppliers'), end of month.....thous. of short tons.....	2,326	2,396	2,380	2,308	2,355	2,268	2,241	2,439	2,524	2,711	2,791	3,224	3,443	
Prices, wholesale:														
Composite.....dol. per long ton.....	62.35	62.45	62.45	62.45	62.45	62.45	62.45	63.84	64.05	64.05	64.05	65.23	65.95	65.95
Basic (furnace).....do.....	62.50	62.50	62.50	62.50	62.50	62.50	62.50	64.50	64.50	64.50	64.50	66.00	66.00	66.00
Foundry, No. 2, Northern.....do.....	63.00	63.00	63.00	63.00	63.00	63.00	63.00	65.00	65.00	65.00	65.00	66.50	66.50	66.50
Steel, Crude and Semimanufactures														
Steel castings:														
Shipments, total.....short tons.....	159,831	155,046	175,630	164,114	158,725	169,240	154,932	160,054	162,498	164,575	153,647	122,018	146,154	
For sale, total.....do.....	127,001	121,705	135,798	126,900	125,569	133,826	121,067	124,416	124,549	125,431	119,353	90,037		
Railway specialties.....do.....	32,965	33,496	34,762	28,284	34,080	30,090	27,181	29,968	29,708	32,840	31,338	22,803		
Steel forgings (for sale):														
Orders, unfilled, end of mo.....thous. of short tons.....	562.4	619.9	538.7	553.4	537.9	536.9	532.9	517.0	496.9	479.2	445.1	430.7		
Shipments, total.....do.....	123.2	121.5	148.3	134.5	129.6	147.7	135.0	145.8	139.0	135.3	128.5	104.1	115.4	
Drop and upset.....do.....	89.1	88.2	110.8	100.3	96.3	113.0	102.2	107.9	103.4	100.8	92.9	79.1		
Press and open hammer.....do.....	34.0	33.3	37.5	34.2	33.3	34.7	32.8	37.9	35.6	34.5	35.5	25.0		
Steel Ingots and steel for castings:														
Production.....do.....	8,123	10,423	11,049	10,556	10,838	11,009	9,987	10,589	9,815	9,792	9,391	8,009	9,234	8,991
Percent of capacity⊖.....do.....	75	99	101	100	99	97	98	93	90	86	86	79	82	85
Prices, wholesale:														
Composite, finished steel.....dol. per lb.....	.0620	.0627	.0627	.0628	.0628	.0629	.0632	.0633	.0633	.0635	.0635	.0677	.0677	.0677
Steel billets, rerolling, carbon, f. o. b. mill														
dol. per short ton.....	84.00	84.00	84.00	84.00	84.00	84.00	89.00	89.00	89.00	89.00	89.00	92.50	92.50	92.50
Structural shapes (carbon), f. o. b. mill, dol. per lb.....	.0527	.0527	.0527	.0527	.0527	.0553	.0567	.0567	.0567	.0567	.0567	.0594	.0594	.0594
Steel scrap, No. 1, heavy melting (Pittsburgh).....dol. per long ton.....	54.00	58.50	55.50	62.50	66.50	62.50	53.50	50.50	41.50	44.50	56.50	55.50	55.50	55.50
Steel, Manufactured Products														
Barrels and drums, steel, heavy types (for sale):														
Orders, unfilled, end of month.....thousands.....	2,266	2,126	2,070	1,895	1,708	2,511	2,346	2,444	2,326	2,285	2,351	2,156		
Shipments.....do.....	2,035	1,731	1,914	1,878	1,874	2,166	2,050	2,179	2,160	2,207	2,124	2,050		
Stocks, end of month.....do.....	65	62	62	61	62	77	69	68	78	77	71	86		
Cans, metal, shipments (in terms of steel consumed), total for sale and own use.....short tons.....	593,912	533,261	516,540	265,169	267,144	314,488	280,395	323,791	506,425	338,575	360,530	452,994	546,223	
Food.....do.....	418,959	392,158	352,673	154,249	153,092	183,293	161,659	178,913	335,566	175,847	203,957	271,056	369,117	
Nonfood.....do.....	174,953	141,103	163,867	110,920	114,052	131,195	118,736	144,878	170,859	162,728	156,573	181,938	177,106	
Shipments for sale.....do.....	531,036	458,039	453,970	219,267	221,290	282,984	234,194	267,700	446,336	280,919	308,197	404,235	488,179	
Closures (for glass containers), production.....millions.....	1,594	1,368	1,685	1,436	1,280	1,403	1,251	1,393	1,443	1,465	1,382	1,		

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957							
	August	September	October	November	December	January	February	March	April	May	June	July	August

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued														
Steel, Manufactured Products—Continued														
Steel products, net shipments:														
Total (all grades).....thous. of short tons..														
Semifinished products.....do.....														
Structural shapes (heavy), steel piling.....do.....														
Plates.....do.....														
Rails and accessories.....do.....														
Bars and tool steel, total.....do.....														
Bars: Hot rolled (incl. light shapes).....do.....														
Reinforcing.....do.....														
Cold finished.....do.....														
Pipe and tubing.....do.....														
Wire and wire products.....do.....														
Tin mill products (incl. black plate).....do.....														
Sheets and strip (incl. electrical), total.....do.....														
Sheets: Hot rolled.....do.....														
Cold rolled.....do.....														
Fabricated structural steel:														
Orders, new (net).....thous. of short tons..														
Shipments.....do.....														
Backlog, end of month.....do.....														
NONFERROUS METALS AND PRODUCTS														
Aluminum:														
Production, primary, domestic.....short tons..														
Estimated recovery from scrap⊕.....do.....														
Imports (general):														
Metal and alloys, crude.....do.....														
Plates, sheets, etc.....do.....														
Price, primary ingot, 99%+.....dol. per lb..														
Aluminum shipments:														
Mill products and pig and ingot (net).....mil. of lb..														
Mill products, total.....do.....														
Plate and sheet.....do.....														
Castings△.....do.....														
Copper:														
Production:														
Mine, recoverable copper.....short tons..														
Refinery, primary.....do.....														
From domestic ores.....do.....														
From foreign ores.....do.....														
Secondary, recovered as refined.....do.....														
Imports (general):														
Refined, unrefined, scrap⊕.....do.....														
Refined.....do.....														
Exports:														
Refined, scrap, brass and bronze ingots.....do.....														
Refined.....do.....														
Consumption, refined (by mills, etc.).....do.....														
Stocks, refined, end of month, total.....do.....														
Fabricators'.....do.....														
Price, bars, electrolytic (N. Y.).....dol. per lb..														
Copper-base mill and foundry products, shipments (quarterly):														
Brass mill products.....mil. of lb..														
Copper wire mill products⊕.....do.....														
Brass and bronze foundry products.....do.....														
Lead:														
Production:														
Mine, recoverable lead.....short tons..														
Secondary, estimated recoverable⊕.....do.....														
Imports (general), ore⊕, metal.....do.....														
Consumption, total.....do.....														
Stocks, end of month:														
Producers', ore, base bullion, and in process⊕ (ABMS).....short tons..														
Refiners' (primary), refined and antimonial⊕.....do.....														
Consumers', total.....do.....														
Scrap (lead-base, purchased), all consumers.....do.....														
Price, pig, desilverized (N. Y.).....dol. per lb..														
Tin:														
Production, pig (secondary)♂.....long tons..														
Imports (for consumption), bars, pigs, etc.....do.....														
Consumption, pig, total.....do.....														
Primary.....do.....														
Exports, incl. reexports (metal).....do.....														
Stocks, pig (industrial), end of month.....do.....														
Price, pig, Straits (N. Y.), prompt.....dol. per lb..														
Zinc:														
Mine production, recoverable zinc.....short tons..														
Imports (general):														
Ores and concentrates⊕.....do.....														
Metal (slab, blocks).....do.....														
Slab zinc:														
Production (primary smelter), from domestic and foreign ores.....short tons..														
Secondary (redistilled) production, total.....do.....														
Consumption, fabricators', total.....do.....														
Exports.....do.....														
Stocks, end of month:														
Producers', smelter (AZI).....do.....														
Consumers'.....do.....														
Price, prime Western (St. Louis).....dol. per lb..														
Zinc oxide (zinc content of ore consumed).....short tons..														

♂ Revised. ♀ Preliminary. 1 Data for July and August. 2 Revision for May 1956, 43,416 tons.

⊕ Basic metal content.

△ Revisions for 1955 are available upon request.

♂ Data in 1957 BUSINESS STATISTICS represent total production (both primary and secondary).

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

Table with 12 columns for years 1956 (August-December) and 1957 (January-September)

METALS AND MANUFACTURES-Continued

Main data table with columns for various categories like HEATING APPARATUS, MACHINERY AND APPARATUS, ELECTRICAL EQUIPMENT, etc., and rows for months 1956 and 1957.

Footnote section with symbols (r, p, 1, 2) and explanatory text regarding data revisions and production statistics.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957								
	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber

PETROLEUM, COAL, AND PRODUCTS

	1956	1956	1956	1956	1956	1957	1957	1957	1957	1957	1957	1957	1957	1957
COAL														
Anthracite:														
Production.....thous. of short tons.	2,699	2,481	2,938	2,600	2,316	2,639	2,083	1,807	2,048	2,306	2,564	1,486	2,306	2,194
Stocks in producers' storage yards, end of mo. do.	529	519	388	364	342	264	288	365	385	323	281	308	394	
Exports.....do.	465	680	659	488	658	469	305	363	362	310	466	289	449	
Prices:														
Retail, composite.....dol. per short ton.	26.21	26.23	27.15	27.87	28.99	29.41	29.41	29.43	29.21	27.58	27.58	27.98	28.02	
Wholesale, chestnut, f. o. b. car at mine.....do.	12.880	13.055	13.755	14.490	15.575	15.575	15.575	15.575	13.671	13.671	13.671	14.036	14.103	
Bituminous:														
Production.....thous. of short tons.	43,907	40,187	47,869	44,209	39,410	44,025	39,410	42,510	41,670	42,580	39,270	34,020	43,120	40,750
Industrial consumption and retail deliveries, total														
thous. of short tons.	32,359	33,230	36,269	37,110	38,953	42,810	35,992	37,281	33,369	32,208	30,770	30,810	32,973	
Electric-power utilities.....do.	29,557	30,035	32,748	33,462	34,980	37,037	31,778	33,703	30,750	30,554	29,268	29,280	30,854	
Coke ovens.....do.	12,907	12,175	13,225	13,751	14,431	15,609	12,937	13,565	12,237	12,322	12,210	12,443	13,034	
Steel and rolling mills.....do.	7,783	8,915	9,266	8,979	9,383	9,372	8,476	9,397	8,812	9,130	8,782	9,033	9,043	
Beehive coke ovens.....do.	189	248	304	337	360	418	405	429	352	308	257	229	243	
Cement mills.....do.	333	358	437	457	523	593	481	475	415	386	310	307	309	
Other industrials.....do.	766	720	753	786	792	809	718	773	737	724	646	442	884	
Retail-dealer deliveries.....do.	6,652	6,645	7,695	8,072	8,427	9,194	7,953	8,192	7,430	6,925	6,392	6,149	6,610	
Railroads (class I).....do.	868	916	1,008	1,019	1,037	978	802	865	729	685	614	621	671	
Bunker fuel (foreign trade).....do.	59	58	60	61	27	4	6	7	38	54	57	56	60	
Retail-dealer deliveries.....do.	2,802	3,195	3,521	3,648	3,973	5,773	4,214	3,578	2,619	1,674	1,502	1,530	2,119	
Stocks, industrial and retail dealers', end of month, total.....thous. of short tons.	74,309	76,026	78,897	78,976	78,008	72,973	71,307	71,956	73,335	76,082	78,271	75,048	77,665	
Industrial, total.....do.	73,149	74,954	77,706	77,806	76,886	72,135	70,501	71,320	72,684	75,324	77,369	74,106	76,675	
Electric-power utilities.....do.	43,011	44,564	46,434	46,726	45,956	43,409	42,262	42,806	43,984	45,877	47,592	47,508	49,085	
Coke ovens.....do.	13,366	13,522	14,006	14,093	13,894	12,796	12,801	13,254	13,285	13,903	13,978	11,717	12,510	
Steel and rolling mills.....do.	538	524	609	580	539	511	491	499	521	550	634	517	553	
Cement mills.....do.	1,362	1,406	1,549	1,612	1,576	1,377	1,272	1,212	1,251	1,287	1,306	1,342	1,398	
Other industrials.....do.	13,945	14,022	14,190	13,963	14,061	13,245	12,887	12,848	12,976	13,041	13,132	12,357	12,505	
Railroads (class I).....do.	929	916	918	832	860	797	738	701	687	666	727	665	654	
Retail dealers.....do.	1,160	1,072	1,191	1,170	1,122	838	806	636	651	758	902	942	990	
Exports.....do.	7,674	6,453	6,650	6,312	5,070	4,539	4,758	6,295	7,455	7,605	7,816	7,300	7,446	
Prices:														
Retail, composite.....dol. per short ton.	15.45	15.74	16.04	16.27	16.26	16.31	16.31	16.32	16.26	15.94	15.96	16.07	16.14	
Wholesale:														
Screenings, indust. use, f. o. b. car at mine.....do.	5.083	5.091	5.426	5.432	5.433	5.467	5.467	5.465	5.596	5.603	5.601	5.599	5.599	
Large domestic sizes, f. o. b. car at mine.....do.	6.987	7.120	7.546	7.604	7.630	7.641	7.641	7.484	7.135	7.095	7.166	7.282	7.406	
Production:														
Beehive.....thous. of short tons.	115	152	185	206	225	256	247	263	215	181	155	137	145	
Oven (byproduct).....do.	5,505	6,303	6,561	6,332	6,620	6,604	5,966	6,632	6,221	6,451	6,207	6,364	6,370	
Petroleum coke?.....do.	535	519	505	519	549	572	508	515	521	592	559	519	519	
Stocks, end of month:														
Oven-coke plants, total.....do.	2,963	2,811	2,584	2,442	2,326	2,096	2,015	2,108	2,154	2,260	2,296	2,423	2,545	
At furnace plants.....do.	2,437	2,304	2,107	2,003	1,924	1,793	1,765	1,800	1,758	1,766	1,743	1,781	1,829	
At merchant plants.....do.	526	507	477	439	402	303	250	308	396	494	553	642	716	
Petroleum coke.....do.	341	336	308	312	264	292	337	369	345	372	394	400	400	
Exports.....do.	69	68	49	63	57	78	61	73	64	71	77	66	87	
Price, beehive, Connellsville (furnace).....dol. per short ton.	14.35	14.50	14.50	14.50	15.00	15.00	15.19	15.25	15.25	15.25	15.25	15.25	15.25	15.25
PETROLEUM AND PRODUCTS														
Crude petroleum:														
Wells completed.....number.	2,995	2,245	2,611	2,417	2,335	2,667	2,233	2,164	2,144	2,590	1,991	2,181		
Production.....thous. of bbl.	223,046	211,616	215,936	214,174	228,684	231,880	215,099	239,214	226,231	230,696	213,202	213,052		
Refinery operations.....percent of capacity.	94	94	87	93	93	94	91	90	87	90	88	89		
Consumption (runs to stills).....thous. of bbl.	247,851	240,708	235,842	240,944	252,361	256,485	226,461	249,445	232,197	247,760	236,002	243,412		
Stocks, end of month:														
Gasoline-bearing in U. S., total.....do.	279,944	278,791	286,560	275,995	266,014	256,244	256,344	254,911	265,796	275,963	284,312	288,241		
At refineries.....do.	71,995	72,749	75,178	70,416	71,721	70,324	70,613	70,370	74,950	76,502	77,210	75,961		
At tank farms and in pipelines.....do.	187,123	184,895	190,081	184,477	173,278	164,383	164,538	162,363	169,247	177,653	184,168	190,058		
On leases.....do.	20,826	21,147	21,301	21,102	21,015	21,537	21,193	22,178	21,599	21,808	22,934	22,222		
Exports.....do.	1,179	805	1,444	8,551	10,544	7,458	7,909	14,100	9,147	3,703	1,745	1,197	995	
Imports.....do.	31,731	29,222	35,003	28,993	29,377	26,568	23,621	27,669	28,537	33,466	33,119	41,418		
Price (Oklahoma-Kansas) at wells.....dol. per bbl.	2.82	2.82	2.82	2.82	2.82	2.82	3.07	3.07	3.07	3.07	3.07	3.07		
Refined petroleum products:														
Fuel oil:														
Production:														
Distillate fuel oil.....thous. of bbl.	57,007	55,354	54,917	55,245	61,413	65,662	56,970	57,680	52,934	55,444	53,180	54,236		
Residual fuel oil.....do.	33,823	31,868	33,543	35,471	39,922	40,990	35,546	37,351	33,964	34,196	33,033	33,776		
Domestic demand:														
Distillate fuel oil.....do.	33,033	41,088	44,254	57,854	71,394	92,960	65,815	60,855	45,991	32,883	31,970	31,120		
Residual fuel oil.....do.	39,422	39,452	45,461	50,389	54,381	60,868	50,509	50,220	47,202	41,902	37,801	38,190		
Consumption by type of consumer:														
Electric-power plants.....do.	5,177	5,202	6,266	7,130	8,224	9,904	6,963	6,570	6,474	6,314	6,238	5,510	5,790	
Railroads (class I).....do.	8,326	7,552	8,687	8,323	8,212	8,861	7,994	8,421	7,940	7,648	7,250	7,976	8,345	
Vessels (bunker oil).....do.	7,323	6,596	7,480	7,031	7,916	7,999	6,938	8,791	8,205	8,183	7,737	7,976	8,345	
Stocks, end of month:														
Distillate fuel oil.....do.	137,905	150,411	158,871	151,517	133,981	100,572	85,105	76,245	78,743	98,060	117,364	138,359		
Residual fuel oil.....do.	46,617	47,342	48,400	44,590	44,491	38,403	36,201	37,371	37,429	41,036	45,572	49,621		
Exports.....do.	2,107	2,170	2,645	5,213	7,959	7,035	7,634	6,956	4,761	3,699	2,313	2,643	2,447	
Residual fuel oil.....do.	1,236	1,734	1,343	2,282	3,226	4,110	3,466	3,853	3,494	2,933	2,544	2,516	2,332	
Prices, wholesale:														
Distillate (N. Y. Harbor, No. 2 fuel).....dol. per gal.	.106	.106	.109	.109	.109	.109	.119	.119	.119	.114	.114	.109		
Residual (Okla., No. 6 fuel).....dol. per bbl.	2.00	2.00	2.00	2.00	2.25	2.45	2.45	2.45	2.35	2.35	2.35	2.15		
Kerosene:														
Production.....thous. of bbl.	9,716	8,872	11,044	11,508	11,735	11,384	9,874	10,307	8,520	8,440	7,617	7,718		
Domestic demand.....do.	6,850	8,151	8,714	12,360	14,114	17,946	12,153	10,291	6,747	4,327	3,826	4,948		
Stocks, end of month.....do.	31,826	33,588	35,667	34,329	31,420	24,019	21,013	20,223	21,512	25,374	28,872	31,713		
Exports.....do.	90	58	313	562	659	1,059	892	930	579	373	378	28	225	
Price, wholesale, bulk lots														

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September
PETROLEUM, COAL, AND PRODUCTS—Continued														
PETROLEUM AND PRODUCTS—Continued														
Refined petroleum products—Continued														
Lubricants:														
Production.....thous. of bbl.	5,005	4,706	5,112	4,970	4,870	4,960	4,334	4,858	5,124	5,131	4,246	4,657		
Domestic demand.....do.	3,855	3,495	4,118	3,506	3,491	3,774	3,382	3,374	3,653	3,869	3,037	3,897		
Stocks, refinery, end of month.....do.	9,547	9,664	9,536	10,060	10,182	10,412	10,308	10,428	10,587	10,710	10,591	10,313		
Exports.....do.	1,234	1,035	1,030	925	1,197	791	1,004	1,312	1,248	1,074	1,265	981	1,087	
Price, wholesale, bright stock (midcontinent, f. o. b. Tulsa).....dol. per gal.	.240	.240	.240	.240	.240	.240	.255	.255	.255	.255	.255	.255		
Motor fuel:														
Gasoline (including aviation):														
Production, total.....thous. of bbl.	125,142	119,721	116,953	117,398	125,199	123,678	108,205	118,591	113,098	120,892	119,521	120,506		
Gasoline and naphtha from crude oil.....do.	110,474	105,676	102,079	102,635	109,792	109,412	95,114	103,741	98,775	106,630	104,930	106,393		
Natural-gas liquids:														
Used at refineries (incl. benzol).....do.	11,118	11,399	13,455	13,145	13,764	12,702	10,974	12,296	11,836	12,158	11,506	12,414		
Used in other gasoline blends, etc.....do.	3,550	2,646	1,419	1,618	1,643	1,564	2,117	2,554	2,487	2,104	3,085	1,699		
Domestic demand.....do.	125,847	111,574	119,204	112,113	108,096	109,295	96,694	113,166	115,820	124,325	121,598	130,251		
Stocks, end of month:														
Finished gasoline.....do.	161,142	167,032	161,308	163,086	174,654	184,942	192,428	193,540	188,649	183,064	177,997	166,654		
At refineries.....do.	84,036	86,313	82,994	85,720	96,081	106,956	113,355	109,922	104,636	99,869	94,597	88,664		
Unfinished gasoline.....do.	11,797	10,942	11,490	11,722	12,617	12,760	12,842	13,176	12,758	12,030	12,066	11,214		
Natural-gas liquids.....do.	22,307	23,653	24,178	22,934	20,559	17,638	17,661	19,063	20,742	24,818	27,259	28,448		
Exports (motor fuel, gasoline, jet fuel).....do.	1,999	2,510	2,181	2,469	4,182	3,600	2,989	3,505	2,114	2,081	2,458	1,743	2,314	
Prices, gasoline:														
Wholesale, refinery (Okla., group 3).....dol. per gal.	.118	.118	.115	.115	.115	.115	.125	.125	.125	.125	.123	.116		
Retail, service stations, 54 cities.....do.	.216	.217	.216	.215	.215	.227	.225	.220	.222	.222	.222	.223	.223	
Aviation gasoline:														
Production, total.....thous. of bbl.	9,837	9,335	9,413	9,218	9,596	9,413	8,243	9,611	8,824	9,573	9,461	9,862		
100-octane and above.....do.	7,784	7,263	7,630	7,269	7,340	7,788	6,299	7,999	6,993	7,289	7,188	7,682		
Stocks, end of month, total.....do.	11,919	11,681	11,625	11,781	12,435	12,815	12,918	12,615	12,397	13,010	13,085	12,889		
100-octane and above.....do.	7,108	6,880	7,010	7,362	7,439	7,696	7,438	7,582	7,285	7,721	7,873	7,716		
Jet fuel:														
Production.....do.	5,890	5,861	5,619	5,316	6,031	6,207	5,830	6,800	6,203	5,813	4,412	5,514		
Domestic demand.....do.	5,765	6,849	6,761	5,685	5,304	6,552	6,766	7,941	6,478	6,120	4,333	7,122		
Stocks, end of month.....do.	4,574	4,637	4,424	4,576	5,322	5,185	5,326	4,868	5,322	5,656	6,321	5,470		
Asphalt:														
Production.....do.	10,571	9,805	9,502	6,572	4,905	3,918	3,909	5,496	6,538	8,303	9,012	9,789		
Stocks, refinery, end of month.....do.	7,680	6,832	6,601	7,755	9,150	10,381	11,314	12,972	14,606	15,160	14,435	11,509		
Wax:														
Production.....do.	466	441	450	446	477	460	376	499	473	468	421	446		
Stocks, refinery, end of month.....do.	577	608	605	611	658	661	632	670	707	706	728	706		
Asphalt and tar products, shipments:														
Asphalt roofing, total.....thous. of squares.	6,000	5,564	5,987	3,898	2,165	3,895	4,142	3,342	4,449	3,998	4,558	5,433	5,917	
Roll roofing and cap sheet:														
Smooth surfaced.....do.	1,078	994	1,102	729	391	818	916	624	761	621	719	862	989	
Mineral surfaced.....do.	1,373	1,416	1,492	897	498	872	949	708	891	866	963	1,148	1,290	
Shingles, all types.....do.	3,549	3,154	3,393	2,272	1,275	2,205	2,277	2,009	2,797	2,511	2,876	3,423	3,638	
Asphalt sidings.....do.	115	122	145	121	66	103	91	74	80	65	76	81	101	
Asphalt board products.....thous. of sq. ft.	2,789	2,012	1,773	1,319	655	1,335	1,144	2,165	1,843	3,414	2,088	2,233	2,019	
Saturated felts.....short tons.	83,247	77,292	83,664	68,259	50,663	78,270	79,454	67,375	78,501	68,191	70,228	87,652	111,718	

PULP, PAPER, AND PRINTING

PULPWOOD AND WASTE PAPER														
Pulpwood:														
Receipts.....thous. of cords (128 cu. ft.)	3,619	3,166	3,299	3,094	2,840	3,255	3,137	3,129	2,716	2,826	2,884	2,986	3,276	
Consumption.....do.	3,098	2,815	3,136	3,001	2,638	3,137	2,827	3,080	3,025	3,094	2,905	2,642		
Stocks, end of month.....do.	5,418	5,767	5,929	6,030	6,229	6,409	6,719	6,766	6,449	6,155	6,078	6,385	6,613	
Waste paper:														
Receipts.....short tons.	756,614	691,112	788,644	726,934	652,625	699,647	678,028	720,815	724,292					
Consumption.....do.	770,437	691,688	772,217	718,128	637,049	720,736	680,164	731,369	725,959	734,710	689,816	613,716	723,279	
Stocks, end of month.....do.	498,997	503,018	514,999	523,759	546,391	519,590	517,109	506,251	504,557	496,039	481,179	505,401	475,135	
WOOD PULP														
Production:														
Total, all grades.....thous. of short tons.	1,908.3	1,728.7	1,940.7	1,856.5	1,672.6	1,904.6	1,709.8	1,893.7	1,840.4	1,900.7	1,776.1	1,590.2	1,894.9	
Dissolving and special alpha.....do.	78.0	76.6	79.9	81.7	72.7	82.6	83.6	92.0	93.9	93.2	82.7	74.7	80.1	
Sulfate.....do.	1,056.9	950.7	1,071.5	1,032.0	920.0	1,061.0	915.6	1,037.3	993.1	1,052.9	981.7	857.5	1,063.2	
Sulfite.....do.	223.9	197.8	238.0	215.9	200.8	226.9	207.5	220.9	225.5	211.0	201.2	182.3	210.2	
Groundwood:														
Defibrated or exploded.....do.	264.5	243.3	262.8	255.4	231.5	262.6	244.0	267.2	263.6	264.3	248.2	232.0	251.3	
Soda, semichem., screenings, damaged, etc.....do.	106.6	95.4	100.3	89.4	78.0	90.1	91.2	96.7	95.4	95.6	96.3	88.3	100.4	
Stocks, end of month:														
Total, all mills.....do.	872.9	885.4	909.0	934.4	912.0	884.0	871.5	869.8	859.8	879.2	862.5	879.1	873.6	
Pulp mills.....do.	200.5	196.4	199.4	219.5	189.5	208.8	206.6	206.9	209.2	218.2	222.2	213.0	214.2	
Paper and board mills.....do.	577.5	584.2	603.4	610.6	617.1	575.3	564.3	561.1	544.0	556.5	535.3	559.7	556.1	
Nonpaper mills.....do.	102.1	104.9	106.3	104.3	105.4	100.0	101.8	101.8	106.6	104.5	105.0	106.3	103.3	
Exports, all grades, total:														
Dissolving and special alpha.....do.	150.2	37.5	41.6	51.2	52.9	48.7	41.7	76.1	50.4	57.1	59.7	58.4	46.2	
All other.....do.	17.4	12.5	13.6	10.4	16.4	14.5	17.2	17.1	14.1	23.9	23.0	25.9	18.1	
All other.....do.	32.8	25.0	28.0	40.8	36.5	34.2	24.5	59.0	36.2	33.3	36.7	32.6	28.1	
Imports, all grades, total:														
Dissolving and special alpha.....do.	211.3	183.7	213.1	190.4	177.1	178.1	186.1	173.9	168.6	176.5	163.3	173.7		
All other.....do.	12.0	11.0	10.1	13.3	11.0	12.2	9.9	13.5	11.8	10.0	11.5	11.4		
All other.....do.	199.3	172.7	203.0	177.1	166.2	165.9	176.2	160.4	156.8	166.5	151.8	162.3		

* Revised. † Preliminary. ‡ Revisions for May 1956 for exports of woodpulp (units as above): Total, 47.6; all other, 24.7.
 Ⓞ Asphalt—5.5 bbl.=1 short ton; wax—1 bbl.=280 lb.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956					1957							
	August	September	October	November	December	January	February	March	April	May	June	July	August

PULP, PAPER, AND PRINTING—Continued

PAPER AND PAPER PRODUCTS														
All paper and board mills, production:														
Paper and board, total.....thous. of short tons..	2,739	2,466	2,746	2,591	2,358	2,672	2,432	2,655	2,602	2,664	2,512	2,243	2,678	
Paper.....do..	1,211	1,108	1,227	1,174	1,091	1,217	1,104	1,183	1,169	1,172	1,110	1,998	1,153	
Paperboard.....do..	1,241	1,103	1,248	1,179	1,071	1,211	1,090	1,224	1,180	1,237	1,147	1,005	1,245	
Wet-machine board.....do..	13	12	13	14	12	13	12	13	13	12	15	10	15	
Construction paper and board.....do..	273	243	257	223	184	231	226	235	240	243	241	231	265	
Paper, excl. building paper, newsprint, and paperboard (American Paper and Pulp Association):														
Orders, new ♀.....thous. of short tons..	863.8	805.0	871.1	815.5	780.8	873.7	794.0	905.7	830.9	863.9	818.5	806.0		
Orders, unfilled, end of month ♀.....do..	863.9	850.2	804.7	738.2	696.1	693.6	669.1	720.3	706.9	685.4	688.7	751.0		
Production.....do..	1,060.9	977.0	1,082.7	1,034.6	960.3	1,061.2	957.2	1,021.3	1,008.6	1,007.5	965.2	887.0		
Shipments ♀.....do..	914.5	833.2	912.1	873.7	823.2	885.3	798.1	859.9	849.3	859.5	811.5	753.0		
Stocks, end of month ♀.....do..	408.0	410.8	409.0	429.8	415.5	494.6	503.9	519.9	518.2	504.9	513.9	501.0		
Fine paper:														
Orders, new.....do..	125.7	116.4	121.4	120.2	109.4	118.3	131.7	133.1	134.0	155.4	125.5	134.0		
Orders, unfilled, end of month.....do..	134.8	126.8	104.3	99.3	86.9	68.9	79.6	78.7	70.1	77.5	77.3	102.0		
Production.....do..	136.7	130.8	141.7	134.3	126.9	133.8	125.0	139.6	135.1	136.7	125.1	125.0		
Shipments.....do..	139.6	135.5	137.1	130.3	124.9	135.9	127.8	134.8	140.0	150.2	135.0	112.0		
Stocks, end of month.....do..	94.8	96.3	96.4	100.4	115.4	105.6	133.4	133.4	136.7	139.3	133.2	125.0		
Printing paper:														
Orders, new.....do..	347.9	333.8	357.0	322.8	333.0	364.2	308.6	388.8	336.9	359.9	345.2	327.0		
Orders, unfilled, end of month.....do..	502.3	506.4	485.0	430.6	406.5	422.2	397.5	435.2	439.5	426.1	423.9	445.0		
Production.....do..	370.8	341.3	375.4	364.9	344.9	362.0	323.5	349.8	341.7	352.7	334.9	319.0		
Shipments.....do..	369.8	338.4	378.1	364.6	343.6	353.1	321.0	348.2	341.0	351.3	334.6	316.0		
Stocks, end of month.....do..	160.4	163.3	160.6	160.8	167.5	202.6	202.3	220.7	216.1	208.7	209.0	212.0		
Price, wholesale, book paper, "A" grade, English finish, white, f. o. b. mill.....dol. per 100 lb..	15.38	15.38	15.38	15.38	15.38	15.38	15.38	15.38	15.38	15.38	15.38	15.38	15.88	
Coarse paper:														
Orders, new.....thous. of short tons..	335.7	301.6	333.2	319.1	290.5	334.6	302.1	322.5	302.3	296.0	297.2	299.0		
Orders, unfilled, end of month.....do..	179.6	169.5	168.4	160.1	163.3	156.6	148.2	157.4	148.7	137.6	145.8	162.0		
Production.....do..	344.3	307.0	333.2	330.6	298.4	344.1	308.0	318.5	312.0	309.4	294.1	272.0		
Shipments.....do..	344.1	303.4	335.2	322.4	301.6	334.5	297.4	320.3	310.6	304.0	289.7	279.0		
Stocks, end of month.....do..	99.1	94.5	92.5	100.8	97.3	123.1	107.8	107.4	108.7	103.9	118.9	111.0		
Newsprint:														
Canada (incl. Newfoundland):														
Production.....do..	570.4	514.0	582.1	559.5	514.2	558.6	518.9	574.2	554.8	573.0	532.0	549.2	560.3	
Shipments from mills.....do..	559.3	528.7	578.4	543.5	552.4	513.6	510.9	526.5	538.4	574.3	548.5	578.8	524.0	
Stocks at mills, end of month.....do..	133.3	118.5	122.2	138.2	100.1	145.0	153.1	200.8	217.3	216.0	199.6	169.9	206.2	
United States:														
Consumption by publishers.....do..	402.5	434.9	476.9	467.7	443.6	407.6	387.2	463.3	442.3	466.0	433.9	373.5	386.4	
Production.....do..	154.3	140.6	154.0	142.5	139.2	157.7	150.7	164.4	162.4	171.2	159.1	144.4	156.5	
Shipments from mills.....do..	153.5	141.1	153.4	142.4	137.7	158.9	151.6	161.2	162.6	172.5	156.8	143.1	153.7	
Stocks, end of month:														
At mills.....do..	8.5	8.0	8.7	8.8	10.2	8.9	8.0	11.2	11.0	9.6	11.9	13.2	15.9	
At publishers.....do..	518.5	513.0	516.5	510.0	523.5	551.1	591.7	580.2	592.6	589.7	585.6	653.4	704.9	
In transit to publishers.....do..	114.0	111.8	114.8	112.3	112.2	113.1	119.6	107.8	100.9	96.5	101.8	101.5	100.6	
Imports.....do..	485.4	425.2	507.0	487.3	464.2	447.4	429.1	427.9	459.4	450.1	411.5	495.0		
Price, rolls, contract, delivered to principal ports dol. per short ton..	130.10	130.10	130.10	130.10	130.10	130.10	130.10	133.30	134.40	134.40	134.40	134.40	134.40	
Paperboard (National Paperboard Association):														
Orders, new.....thous. of short tons..	1,189.9	1,089.9	1,327.4	1,149.4	1,148.6	1,153.2	1,088.6	1,208.4	1,211.3	1,228.3	1,122.9	1,114.5	1,240.8	1,227.7
Orders, unfilled, end of month.....do..	418.0	410.2	490.5	407.8	419.4	471.7	454.3	408.3	493.7	384.1	370.7	506.5	418.3	547.0
Production, total.....do..	1,246.1	1,083.2	1,273.0	1,184.3	1,114.3	1,125.7	1,094.6	1,221.0	1,189.8	1,259.7	1,142.5	1,000.8	1,287.9	1,161.1
Percent of activity.....do..	95	89	96	91	82	91	94	94	92	93	91	77	94	91
Paper products:														
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surface area..	8,962	8,116	9,229	8,286	7,253	7,947	7,365	8,227	7,987	8,291	7,739	7,550	9,028	
Folding paper boxes, index of value:														
New orders.....1947-49=100.....do..	202.5	191.2	232.8	176.7	194.3	193.3	194.9	207.4	212.9	206.7	190.5	192.7	203.0	
Shipments.....do..	192.0	181.3	206.8	193.3	181.2	173.6	171.9	186.6	185.5	187.0	170.4	167.7	192.4	
PRINTING														
Book publication, total.....number of editions..	749	988	1,417	1,308	1,058	489	1,065	1,104	1,463	1,010	1,176	1,013	694	1,113
New books.....do..	569	733	1,166	1,135	856	367	825	856	1,176	813	915	794	538	926
New editions.....do..	180	255	251	173	202	122	240	248	287	197	261	219	156	187

RUBBER AND RUBBER PRODUCTS

RUBBER														
Natural rubber:														
Consumption.....long tons..	46,614	44,095	52,082	42,859	45,130	52,631	46,427	48,263	45,368	46,511	41,282	39,789	44,846	
Stocks, end of month.....do..	99,668	98,069	94,508	106,316	116,469	101,758	100,253	97,820	102,796	98,717	90,694	98,871	98,782	
Imports, including latex and guayule.....do..	40,233	43,191	52,302	49,886	57,053	46,349	37,487	42,160	59,896	52,566	30,291	44,760		
Price, wholesale, smoked sheets (New York) dol. per lb..	.365	.325	.321	.345	.365	.333	.306	.315	.321	.328	.333	.329	.324	.301
Synthetic rubber:														
Production.....long tons..	86,468	90,602	88,158	83,514	93,764	94,277	83,235	93,916	82,340	95,014	84,413	80,951	93,422	
Consumption.....do..	72,394	69,076	81,866	71,397	72,260	85,490	77,260	81,650	76,355	80,242	70,456	69,044	79,015	
Stocks, end of month.....do..	192,486	200,793	197,788	199,334	202,596	193,724	184,808	181,813	173,611	173,441	173,170	163,648	162,459	
Exports.....do..	12,911	12,600	8,954	6,726	19,271	17,289	16,878	18,101	13,966	16,009	17,584	19,817	18,029	
Reclaimed rubber:														
Production.....do..	21,593	22,368	26,293	20,009	20,548	25,053	21,896	25,051	22,878	24,859	22,402	20,444	20,411	
Consumption.....do..	21,458	20,205	23,901	20,793	20,698	24,053	22,773	24,633	23,145	23,816	21,352	19,676	22,346	
Stocks, end of month.....do..	35,512	36,527	37,904	36,063	34,969	34,552	32,010	30,975	30,258	29,847	30,379	29,972	28,471	

Revised. Preliminary. Data for July 1956 further revised as follows (units as above): Paper and board, total, 2,377; paper, 1,069; paper board, 1,049; construction paper and board 249. Revision for May 1956 (long tons): 39,729. Data exclude estimates for "tissue paper."

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956					1957								
	August	September	October	November	December	January	February	March	April	May	June	July	August	September
RUBBER AND RUBBER PRODUCTS—Continued														
TIRES AND TUBES														
Pneumatic casings:														
Production..... thousands..	8,050	7,800	8,799	7,641	8,556	9,504	9,169	9,766	8,950	9,490	8,489	8,443	8,917	
Shipments, total..... do....	8,644	6,952	7,776	7,518	7,548	8,874	8,539	9,114	9,381	9,150	9,310	9,840	9,833	
Original equipment..... do....	2,302	1,553	2,908	3,516	3,579	3,496	3,361	3,381	3,246	3,230	2,993	3,068	3,214	
Replacement equipment..... do....	6,178	5,238	4,703	3,881	3,803	5,195	5,051	5,579	5,989	5,787	6,191	6,646	6,488	
Export..... do....	163	162	165	121	166	183	127	154	146	134	127	126	130	
Stocks, end of month..... do....	16,794	17,648	18,775	18,803	19,872	20,490	21,008	21,743	21,308	21,630	20,783	19,316	18,477	
Exports..... do....	1,207	161	169	152	163	144	144	171	202	152	120	120	139	
Inner tubes:														
Production..... do....	2,795	2,773	3,025	2,585	2,670	3,364	3,362	3,822	3,428	3,548	3,025	2,941	3,134	
Shipments..... do....	3,295	2,777	2,877	2,792	2,837	3,829	3,291	3,397	3,104	3,214	3,472	3,708	3,683	
Stocks, end of month..... do....	5,962	6,056	6,469	6,250	6,109	5,789	5,960	6,540	6,969	7,422	6,946	6,287	5,966	
Exports..... do....	76	96	73	53	76	32	78	76	90	80	75	63	74	
STONE, CLAY, AND GLASS PRODUCTS														
PORTLAND CEMENT														
Production, finished cement..... thous. of bbl.	30,055	28,643	29,051	25,869	24,429	19,320	17,827	22,642	23,967	27,485	26,462	20,287		
Percent of capacity..... do....	111	109	107	98	90	71	66	76	83	92	91	67		
Shipments, finished cement..... thous. of bbl.	33,607	30,173	31,585	22,906	17,990	11,927	15,274	20,757	23,351	29,203	29,758	25,827		
Stocks, end of month:														
Finished..... do....	17,068	15,532	13,007	15,973	22,440	29,828	32,382	34,277	34,893	33,176	29,885	24,345		
Clinker..... do....	9,264	7,969	6,874	7,476	9,443	14,337	18,625	21,621	23,620	22,539	20,550	17,674		
CLAY PRODUCTS														
Brick, unglazed (commercial and face):														
Production [⊕] thous. of standard brick..	685,128	603,572	646,609	586,713	491,766	437,692	400,758	467,798	534,682	564,799	577,448	593,044		
Shipments [⊕] do....	641,400	571,237	600,790	516,852	397,230	314,030	370,935	454,575	523,085	585,612	567,339	619,303		
Price, wholesale, common, composite, f. o. b. plant dol. per thous.	30.668	30.668	30.718	30.718	30.863	30.863	30.814	30.814	30.814	30.814	30.914	30.914	30.822	
Clay sewer pipe and fittings, vitrified: [⊕]														
Production..... short tons..	190,528	173,770	192,139	180,184	163,739	166,580	148,236	154,151	153,240	162,551	148,829	153,639		
Shipments..... do....	187,421	169,118	186,756	143,149	109,313	107,907	111,676	133,298	139,420	152,142	151,929	153,730		
Structural tile, unglazed: [⊕]														
Production..... do....	69,260	64,598	64,079	63,917	55,497	54,447	49,962	57,747	52,258	53,688	58,258	62,183		
Shipments..... do....	63,405	55,507	60,910	52,006	46,069	46,451	44,170	51,984	47,677	51,580	56,386	57,873		
GLASS PRODUCTS														
Glass containers:														
Production..... thous. of gross..	13,237	9,878	13,377	11,895	10,323	11,657	11,057	12,617	11,695	12,505	12,747	12,565	14,090	
Shipments, domestic, total..... do....	15,859	10,222	14,688	10,038	9,426	10,022	9,710	11,109	11,021	12,611	12,081	12,194	17,867	
General-use food:														
Narrow-neck food..... do....	2,227	1,881	1,701	848	765	948	892	1,100	1,091	1,182	1,238	1,350	2,501	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars)..... thous. of gross..	5,109	2,874	4,134	3,065	2,723	2,997	2,843	3,049	2,963	3,435	3,425	3,604	5,811	
Beverage..... do....	683	395	993	509	721	484	515	799	961	1,351	1,403	1,177	818	
Beer bottles..... do....	1,262	604	847	528	667	577	508	889	911	1,300	1,333	1,397	1,343	
Liquor and wine..... do....	1,337	1,166	1,868	1,524	1,088	963	1,061	1,190	1,060	1,064	1,157	905	1,835	
Medicinal and toilet..... do....	3,602	2,330	3,657	2,512	2,459	2,902	2,791	2,899	2,810	2,842	2,470	2,619	3,882	
Chemical, household and industrial..... do....	1,336	839	1,182	841	802	967	942	1,024	1,076	1,268	880	963	1,367	
Dairy products..... do....	303	233	306	211	201	184	158	159	149	169	175	179	310	
Stocks, end of month..... do....	13,940	13,371	11,721	13,296	13,897	14,976	16,107	17,318	17,793	17,439	17,860	17,955	13,866	
GYPSUM AND PRODUCTS														
Crude gypsum, quarterly total:														
Imports..... thous. of short tons..		1,224			1,012			764			1,161			
Production..... do....		2,497			2,263			1,956			2,326			
Calced, production, quarterly total..... do....		2,110			1,861			1,787			1,983			
Gypsum products sold or used, quarterly total:														
Unalcined uses..... short tons..		911,118			926,693			663,237			779,707			
Industrial uses..... do....		77,685			83,481			83,225			79,582			
Building uses:														
Plasters:														
Base-coat..... do....		433,807			350,230			324,642			371,901			
All other (incl. Keene's cement)..... do....		381,095			319,816			295,313			340,196			
Lath..... mil. of sq. ft.		601.6			530.0			496.7			577.1			
Wallboard..... do....		1,068.1			1,007.8			1,002.7			1,071.5			
All other [⊕] do....		55.8			47.2			44.1			59.0			

⊕ Revised. ⊖ Preliminary. 1 Revisions for June and July 1956, respectively (thous.): 189 and 192.

⊕ Revisions for 1955 will be published later.

⊕ Comprises sheathing, formboard, tile, and laminated board.

⊕ Revisions for 1st and 2d quarters of 1956 (thousand short tons): 2,525; 2,775.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

Table with columns for years 1956 (August-December) and 1957 (January-September)

TEXTILE PRODUCTS

Main data table with sections: APPAREL, COTTON, COTTON MANUFACTURES, and SILK. Includes rows for production, consumption, stocks, and prices.

Revised. Preliminary. Data cover a 5-week period. Ginnings to December 13. Ginnings to January 16. Total ginnings of 1956 crop. October 1 crop estimate. Data for month shown. Data for September and November 1956 and January, April, and July 1957 cover 5-week periods...

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956					1957							
	August	September	October	November	December	January	February	March	April	May	June	July	August

TEXTILE PRODUCTS—Continued

WOOL AND MANUFACTURES														
Wool consumption, mill (clean basis): ¹														
Apparel class.....thous. of lb.	23,858	25,549	23,677	24,968	20,696	26,531	22,276	21,482	25,159	21,321	21,558	21,281	19,324	
Carpet class.....do.	12,178	13,426	12,825	11,547	10,728	14,863	13,376	12,654	14,359	9,552	8,274	8,508	9,779	
Wool imports, clean content.....do.	19,794	15,209	19,034	14,484	14,773	24,285	21,617	22,546	18,788	15,094	14,480	15,411		
Apparel class (durable), clean content.....do.	8,034	5,360	5,657	5,391	7,010	10,506	9,746	9,114	8,366	7,576	6,788	6,245		
Wool prices, raw, clean basis, Boston:														
Good French combing and staple:														
Territory, fine.....dol. per lb.	1.341	1.381	1.475	1.525	1.625	1.625	1.625	1.622	1.645	1.675	1.675	1.675	1.675	1.638
Fleece, 3/8 blood.....do.	1.045	1.069	1.131	1.168	1.195	1.195	1.188	1.170	1.181	1.270	1.271	1.272	1.285	1.265
Australian, 64s, 70s, good topmaking, in bond.....do.	1.425	1.425	1.425	1.450	1.525	1.525	1.575	1.575	1.575	1.595	1.625	1.625	1.625	1.625
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....dol. per lb.	1.880	1.891	1.963	1.997	2.045	2.117	2.117	2.092	2.069	2.166	2.166	2.166	2.166	2.166
Woolen and worsted woven goods, except woven felts:														
Production, quarterly, total ²thous. of lin. yd.		79,975			76,383				77,301		81,249			
Apparel fabrics, total.....do.		77,393			73,375				73,345		77,847			
Other than Government orders, total.....do.		76,770			71,935				72,047		77,079			
Men's and boys'.....do.		37,753			36,497				37,193		35,455			
Women's and children's.....do.		39,017			35,438				34,854		41,624			
Prices, wholesale, suiting, f. o. b. mill:														
Flannel, men's and boys' ³1947-49=100	112.9	112.9	112.9	114.0	114.0	115.4	115.6	115.6	117.2	117.2	118.0	118.0	118.0	118.0
Gabardine, women's and children's.....do.	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3

TRANSPORTATION EQUIPMENT

AIRCRAFT														
Manufacturers of complete types:														
Aircraft, engines, propellers, parts, etc.:														
Orders, new (net), quarterly total.....mil. of dol.		3,493			3,020			2,128		1,524				
Sales (net), quarterly total.....do.		2,322			2,998			2,669		3,015				
Backlog of orders, total, end of quarter.....do.		18,363			18,350			17,795		16,304				
For U. S. military customers.....do.		12,822			12,303			11,801		10,431				
Civilian aircraft:														
Shipments.....thous. of dol.	46,294	41,137	50,089	51,518	43,168	48,431	49,278	46,465	57,723	83,965	69,326	70,480	62,825	
Airframe weight.....thous. of lb.	1,600.7	1,389.2	1,583.6	1,550.7	1,413.7	1,574.9	1,554.0	1,616.6	1,871.6	2,548.0	2,104.0	2,086.0	1,940.6	
Exports (commercial and civilian) ⁵thous. of dol.	16,430	13,001	15,591	24,577	25,053	23,067	16,516	9,901	26,620	16,509	24,495	19,682	31,298	
MOTOR VEHICLES														
Factory sales, total.....number	503,276	275,555	445,122	667,187	700,740	719,431	662,028	677,778	647,414	639,886	591,039	579,951	610,747	2341,400
Coaches, total.....do.	429	368	298	233	228	269	238	341	506	462	389	309	315	211
Domestic.....do.	397	364	291	186	103	257	234	307	410	309	332	302	281	
Passenger cars, total.....do.	417,020	203,888	352,140	576,708	617,599	628,045	570,023	585,734	541,733	537,112	496,329	484,718	521,282	2282,400
Domestic.....do.	410,164	202,159	341,779	556,931	598,394	610,678	556,930	569,242	526,310	522,759	484,840	474,635	513,290	
Trucks, total.....do.	85,827	71,299	92,684	90,246	82,913	91,117	91,767	91,703	105,175	102,312	94,321	94,924	89,150	58,800
Domestic.....do.	68,809	56,852	77,533	74,870	66,123	73,208	73,693	73,523	84,410	82,930	76,859	76,856	74,212	
Exports, total ⁶do.	26,156	20,581	19,000	23,426	43,612	30,210	23,534	43,724	34,723	34,956	28,306	24,221	27,459	
Passenger cars.....do.	7,078	4,583	5,630	13,139	21,739	14,751	10,638	18,673	14,029	14,635	10,901	9,562	9,977	
Trucks and buses ⁶do.	19,078	15,998	13,370	10,287	21,873	15,459	12,896	25,051	20,694	20,321	17,405	14,659	17,482	
Truck trailers, production, total.....do.	6,000	4,823	5,448	4,758	4,153	5,032	5,090	5,555	5,536	5,574	5,110	4,111	5,258	
Complete trailers.....do.	5,651	4,462	5,093	4,567	3,982	4,783	4,832	5,263	5,278	5,316	4,603	3,969	4,322	
Vans.....do.	3,253	2,455	2,918	2,524	2,078	2,625	2,654	2,608	2,580	2,665	2,364	2,084	2,529	
Trailer chassis.....do.	349	361	355	191	171	249	258	292	258	258	507	142	936	
Registrations:														
New passenger cars.....do.	568,320	421,021	424,414	403,948	514,061	437,320	438,725	572,917	548,609	556,324	517,043	543,264	491,839	
New commercial cars.....do.	79,831	72,420	76,052	66,983	65,698	56,979	62,129	74,668	75,438	82,308	71,335	79,117	77,053	
RAILROAD EQUIPMENT														
American Railway Car Institute:														
Freight cars:														
Shipments, total.....number	5,525	3,458	5,666	6,740	7,260	8,403	8,184	9,772	8,961	8,902	8,568	7,872	8,887	
Equipment manufacturers, total.....do.	2,944	1,835	3,728	4,367	4,272	4,686	4,576	5,611	5,198	5,202	4,820	4,811	4,716	
Domestic.....do.	2,783	1,821	3,728	4,322	4,272	4,686	4,576	5,611	5,198	5,124	4,629	4,664	4,587	
Railroad and private-line shops, domestic.....do.	2,581	1,623	1,938	2,373	2,988	3,717	3,608	4,161	3,763	3,700	3,748	3,061	4,171	
New orders, total ⁷do.	2,361	3,918	6,642	4,060	5,057	6,795	6,401	3,349	6,478	3,740	4,893	1,251	3,217	
Equipment manufacturers, total.....do.	2,310	3,810	4,527	1,610	4,520	2,207	2,202	817	6,429	2,376	2,132	835	1,082	
Domestic.....do.	2,295	3,808	4,407	1,610	4,347	1,662	1,865	817	6,429	1,908	2,132	835	1,068	
Railroad and private-line shops, domestic.....do.	51	108	2,115	2,450	537	4,588	4,199	2,532	49	1,364	2,761	416	2,135	
Unfilled orders, end of month, total.....do.	123,024	122,563	122,522	119,853	117,657	115,601	113,247	108,990	106,472	98,604	93,217	86,489	80,477	
Equipment manufacturers, total.....do.	58,870	60,655	61,431	58,636	58,971	56,493	53,134	48,337	49,540	46,663	43,853	39,864	36,203	
Domestic.....do.	58,716	60,513	61,159	58,409	58,571	55,548	51,852	47,055	48,258	45,065	42,446	38,604	34,984	
Railroad and private-line shops, domestic.....do.	64,154	61,908	61,091	61,217	58,686	59,108	60,113	60,653	56,932	51,941	49,364	46,625	44,274	
Passenger cars (equipment manufacturers):														
Shipments, total.....number	48	46	26	5	9	9	23	6	11	41	65	27	43	
Domestic.....do.	43	42	25	5	5	3	11	3	7	6	17	15	40	
Unfilled orders, end of month, total.....do.	681	715	706	791	842	840	832	836	825	789	738	721	678	
Domestic.....do.	672	700	684	679	724	728	732	739	732	727	722	717	677	
Association of American Railroads:														
Freight cars (class I): ⁸														
Number owned or leased, end of month.....thous.	1,704	1,704	1,703	1,705	1,708	1,712	1,716	1,720	1,724	1,727	1,730	1,731	1,735	
Held for repairs, percent of total owned.....do.	4.4	4.1	4.0	4.0	4.0	4.1	4.2	4.1	4.4	4.5	4.5	4.9	5.0	
Locomotives (class I):														
Steam, owned or leased, end of month.....thous.	4	4	4	4	4	4	3	3	3	3	3	3	3	
Held for repairs, percent of total owned.....do.	16.6	17.3	13.6	15.3	15.1	14.6	17.3	16.6	17.5	18.2	18.3	18.1	17.4	
Diesel-electric and electric:														
Owned or leased, end of month.....thous.	26,438	26,524	26,610	26,732	26,823	26,926	27,060	27,125	27,234	27,383	27,453	27,548	27,602	
Serviceable, end of month.....do.	25,573	25,518	25,648	25,804	25,856	25,864	26,002	26,078	26,123	26,243	26,400	26,462	26,580	
Installed in service (new).....do.	127	93	96	122	110	117	127	138	114	119	125	112	73	
Unfilled orders, end of month.....do.	739	737	728	743	814	787	867	747	693	582	462	395	320	
Exports of locomotives, total (railroad-service and industrial types).....number	57	52	63	97	101	69	49	79	64	37	62	54	50	

¹ Revised. ² Preliminary. ³ Data cover a 5-week period. ⁴ Preliminary estimate of production. ⁵ Revision for July 1956, \$11,492,000.

⁶ Data for September and November 1956 and January, April, and July 1957 cover 5-week periods; other months cover 4 weeks.

⁷ Revisions for January-June 1956 will be shown later. ⁸ Excludes railroad-owned private refrigerator cars.

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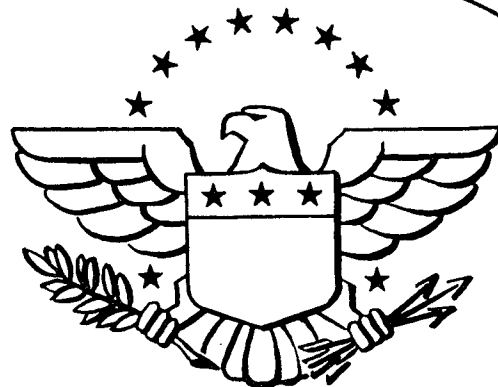
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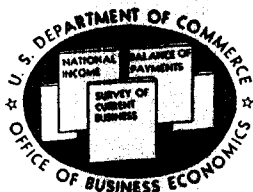
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