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THE BUSINESS SITUATION.....	PAGE 1
Recent Price Movements.....	2
* * *	
NATIONAL INCOME AND PRODUCT OF THE UNITED STATES, 1954.....	6
List of Statistical Tables.....	7
National Income and Product Accounts.....	8
* * *	
MONTHLY BUSINESS STATISTICS....S-1 to S-40	
Reference Note for June 1956 Data.....	5
Averages for the year 1955.....S-1 to S-40	
Statistical Index	Inside back cover

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The Business Situation

By the Office of Business Economics

BUSINESS activity at mid-year continued to reflect the stimulus of rising consumer incomes and business investment. In the first half of 1956, the national economy operated at a record rate, well above the same period a year ago. This was the case despite lower activity in such lines as automobiles, and housing.

Consumer purchasing continued to be a basic supporting element in the business picture as reflected in the strong sales of goods at retail stores and a continued advance in service expenditures. New construction activity in June was at a seasonally adjusted rate of \$44 billion, which was within the narrow range of the month-to-month changes shown earlier in the year.

The flow of income has continued to expand. Personal income from April to May showed an increase of \$1¼ billion at a seasonally adjusted annual rate, following the \$3 billion advance from March to April. Private industry wages and salaries, which had risen sharply from March to April in practically all industries, increased fractionally in May and other components continued to advance.

Demand for labor strong

Total employment in June moved ahead to a new high, with more than half of the largely seasonal increase from May absorbed by agriculture. Nonagricultural establishments increased the number of employees on their payrolls a little more than usual to a seasonally adjusted total of about 51½ million. Manufacturing employment receded slightly on a seasonally adjusted basis as most industry groups hired fewer workers than usual for the month. Despite the rather pervasive effects of the sharp reduction of automobile output which has marked the first half of this year, total factory employment in June was less than 1 percent below the high level of last December.

Nonmanufacturing establishments added to the numbers of their employees, seasonally adjusted, by more than enough to offset the decline in factory employment.

The length of the factory workweek increased less than usual from May to June. Small declines on a seasonally adjusted basis were reported by almost all industry groups. At 40.1 hours, the average workweek was 1½ percent shorter than in June 1955. Average hourly earnings of factory workers of \$1.98 in June were up 11 cents from June 1955. Virtually all industries reported increases.

Retail trade active

Retail sales in June, seasonally adjusted, continued at the record May rate. Total sales for the first half year were up 4 percent from the corresponding period of last year.

Sales of durable goods stores in June, after seasonal adjustment, were unchanged from the preceding month. The down trend from the 1955 highs appears to have been arrested as aggregate sales of durables have been firmly maintained in the last few months. For the first half of the

year, durable goods stores sold about as much as in the first half of last year with the reduced demand for automobiles being offset by increased sales of other durables.

There has been little or no slackening in demand for non-durables as seasonally adjusted sales in recent months rose into new high ground. All the major nondurable groups shared in the advance and all reached new high totals.

Consumer purchases have been backed not only by the large flow of income but have also been supplemented by the free use of available credit. During May, total short- and intermediate-term consumer credit outstanding increased \$600 million; much of the increase was of a seasonal nature. Installment credit extended in May totaled \$3 billion on a seasonally adjusted basis, slightly less than in May 1955 but the total for the January-May period of almost \$16 billion was substantially larger than that for the same 1955 months. Total repayments on previously contracted debt have risen even more sharply from a year ago, so that the net increase in outstanding credit in the first 5 months of 1956 has been smaller than in the corresponding period of last year.

Sales, inventories, orders higher

Manufacturers' sales, seasonally adjusted, increased 2 percent from April to May with most industry groups participating. Except for a decline in sales by motor-vehicle producers, gains were widespread among the metal fabricating industries and among the major soft-goods lines.

New orders, seasonally adjusted, received by manufacturers in May were larger than in April and 4 percent above the year ago total. The advance covered a broad industrial front with the largest relative gains reported by primary metals and machinery companies. Unfilled orders outstanding at the end of May, totaling \$57.4 billion, were unchanged from April but \$9 billion larger than a year earlier.

Manufacturing and trade inventories in the aggregate continued to rise, after seasonal adjustment, during May. Most of the increase was in stocks held by manufacturers, largely those in the durable goods industries. About two-thirds of the rise in the value of factory stocks was in purchased materials and goods in process inventories. A substantial part of the book value increase stemmed from increases in the prices of both raw materials and manufactured products.

Steel operations reduced

Steel making facilities in the first 2 weeks of July operated at 13 percent of rated capacity, in place as of January 1, 1956, which compares with 93 percent of capacity in June. Some immediate indirect effects of the steel shutdown have already been felt in certain related industries with scattered layoffs of moderate proportions being reported in railroad yards, ore transportation, and in coal mines.

The industry turned out a record-breaking total of 63 million tons of ingot steel in the January-June period. This output was achieved notwithstanding the substantial reduction as compared with the corresponding 1955 period in steel shipments to the automobile industry.

Construction high and stable

New construction in June expanded by approximately the normal seasonal amount from May. The June figure was virtually the same as those for April and May, making the second quarter total the largest on record. The total for the first half year was 2 percent larger than the amount for the corresponding period of 1955.

Private construction in the first half of this year was 1 percent above a year ago as the continued decline in residential building was more than offset by the sustained high

The June seasonally adjusted total of new, nonfarm dwelling units started was at an annual rate of 1.1 million, virtually unchanged from the 3 preceding months.

Corporate profits

Corporate profits data for the first quarter of 1956 have now become available, together with revised annual and quarterly estimates for the years 1953 through 1955, which are shown in detail with other income and product items in the national income section of this issue.

Corporate earnings in the opening quarter of this year, adjusted for inventory gains and losses, dipped to an estimated seasonally adjusted annual rate of \$41 billion, off \$2½ billion from the all-time high recorded in the concluding quarter of last year, but \$2½ billion or 6 percent larger than in the first quarter of 1955. (See page S-1.)

This dip in the volatile corporate profits series from the fourth quarter to the first largely offset increases amounting to more than \$3 billion at annual rates in other components of national income. Adjusted corporate earnings remained higher than in any previous 3-month period except the fourth quarter of 1951 and the third and fourth quarters of last year.

Manufacturing profits lower

Before-tax profits inclusive of inventory gains and losses likewise moved down from the peak recorded late last year, the net gain realized from price advances in inventory goods being about equal to that in the previous quarter. In the absence of changes in the Federal income-tax rate, after-tax profits dipped proportionately (see chart), to an estimated annual rate of \$21½ billion in the first quarter of 1956 as against \$23 billion in the final quarter of last year.

Dividend payments, at an annual rate of \$12 billion after allowance for seasonal variation, were also down slightly from the year-end high recorded in the preceding quarter. Dividends have maintained a generally steady upward movement during recent years, the few exceptions since 1950 having usually followed year-end spurts such as occurred last year.

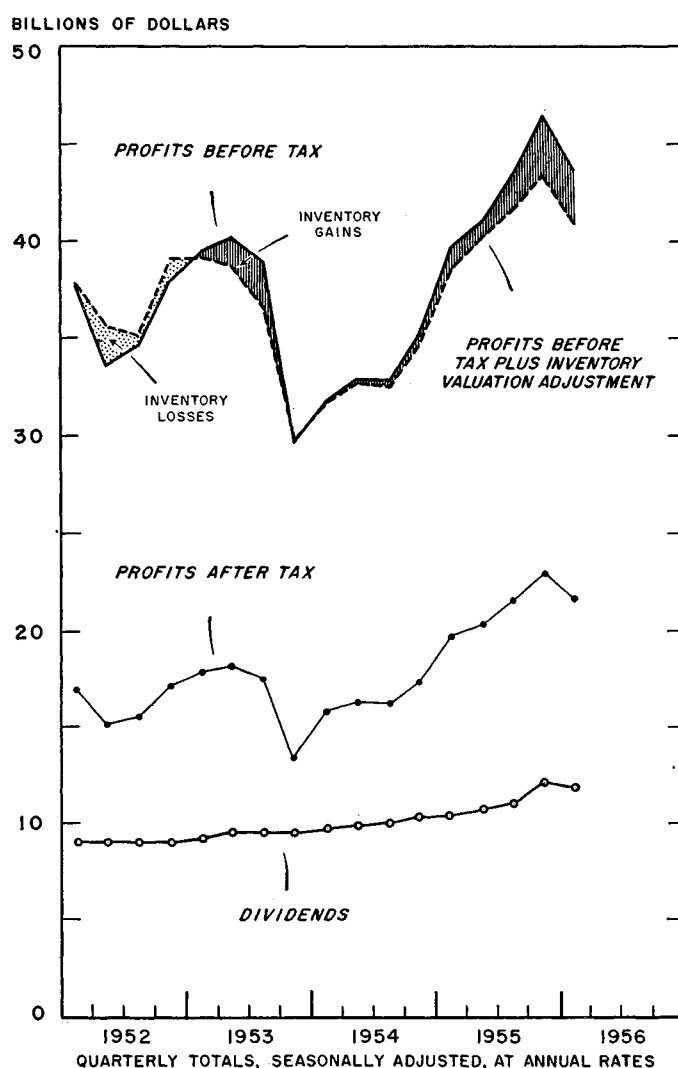
The decline in before-tax profits from the fourth quarter of last year appears to have been centered largely in manufacturing, which fell contraseasonally; total profits for non-manufacturing industries moved downward less than usual for the season. Within manufacturing, the auto industry bore the brunt of the drop, although decreases were reported for a number of other durables lines and also for several of the nondurables.

Auto manufacturers, after having set new records for first, second, and fourth quarter profits last year, reported a substantial decline in the first quarter of 1956, whereas the seasonal experience of recent years would have indicated some increase. Automotive profits remained higher than in any previous first quarter except that of 1955. The movement of profits in the other durable goods industries was mixed but on balance fell short of the usual seasonal rise.

The nondurable goods industries likewise experienced divergent trends from the fourth quarter to the first. Profits in the food group and in industries related to clothing were generally strong, while those in most other lines appear to have undergone some weakening.

Profits in the nonmanufacturing industries taken as a whole reflected continued strength of demand on the part of the producing and consuming segments of the economy for a great variety of services and materials. Most of the notable changes, including advances in utility and nonrail transportation earnings, and contraction in trade and railroad profits, were largely seasonal in nature. Earnings from abroad recorded a greater-than-seasonal increase while profits from financial activities also registered a significant advance.

Corporate Profits and Dividends



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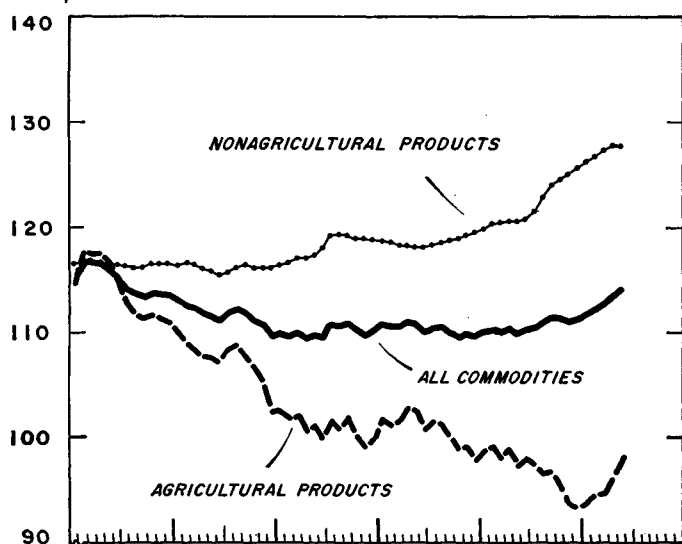
rate of all private construction other than residential. Public construction continued to run ahead of corresponding 1955 months chiefly as the result of larger outlays for highways, sewer, water, and other public service projects and military facilities. The enactment in June of the Federal-Aid Highway and Highway Revenue Acts of 1956 opens up the prospect of accelerated growth in the highway component of public construction in the period ahead.

Recent Price Movements

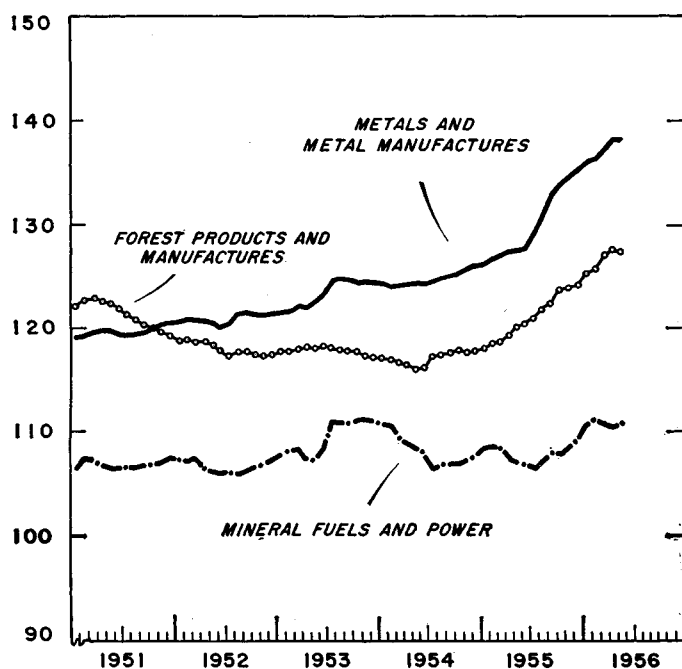
Wholesale Prices

Nonagricultural prices are 6% above last May. . .

INDEX, 1947-49 = 100



with the rise very largely accounted for by —



BLS data, regrouped by OBE

U. S. Department of Commerce, Office of Business Economics

56-26-2

THE consumer price index has tilted upward in recent months, but continued through May within the narrow range which has characterized its movement for several years. The wholesale price index has had a more pronounced rise so far this year as the recovery in agricultural prices reinforced the earlier rise in nonagricultural prices to move the combined index upward. Since mid-May, however, the latest period for which the comprehensive monthly indexes are available, wholesale prices as indicated by the daily and weekly indexes covering much smaller segments of the market have shown increased divergence of movement among individual commodities and commodity groups and some leveling out—at least temporarily—of the previous more general advance.

Consumer prices

The May consumer price index at 115.4 (1947-49=100) was 1 percent above May 1955. Between February and May, the index rose 0.7 percent with higher food prices accounting for most of the rise. That the rise in food prices from February to May was largely seasonal in nature is indicated by the fact that the May food index has exceeded the February index in each year for the last decade.

The tendency for prices of consumer services to rise is still in evidence. Data for March, the latest available for individual items, as shown in table 1, reveal that all consumer commodities averaged almost 1 percent below March 1955 and 3 percent below March 1953 while rent and services excluding rent were both above year ago figures and considerably above March 1953. Until recent months, food prices were the most important influence in keeping the trend of consumer commodity prices moving gradually downward, but housefurnishings and television and radio receivers have also tended steadily lower for several years.

Rent and services excluding rent persist in their sustained advance. By last March the latter group had risen one-fourth more than consumer commodities since the 1947-49 base period. With the single exception of auto insurance, all of the services listed in table 1 rose in price between March 1955 and March 1956, the average rise for all services except rent amounting to about 3 percent.

The longer-run changes in the comparative prices of goods and services was discussed in the article "Growth of the Consumer Service Market" in the May 1956 *SURVEY OF CURRENT BUSINESS* which pointed out that prices of services relative to goods are still considerably below the 1929 position.

Wholesale prices

During the first 5 months of this year, wholesale prices rose somewhat more than in the corresponding period of last year, despite the downward adjustments in demand under way in some industries. The chief explanation for the

difference is twofold (see chart): One element is the recovery, already referred to, of agricultural prices in contrast to last year's decline; the other is the rise of nonagricultural prices in the 5 months ending in May at double the pace of a year earlier. The recent rebound of agricultural product prices served merely to bring them back in May 1956 to approximately the same position they held 12 months previously (i. e., up only $\frac{1}{10}$ percent) whereas prices of nonagricultural products were 6 percent higher than a year earlier.

Agricultural product prices

The recent recovery of agricultural product prices—as well as last year's decline—has been very largely due to fluctuating quotations for foods in wholesale markets as agricultural nonfood price indexes have generally moved within a relatively narrow range. Declining food prices in the second half of 1955 and their rise through May of this year were strongly influenced by seasonal changes in supplies. Thus farm marketings of crops and livestock were unusually heavy last summer and in the autumn with generally depressing effects on prices. So far this year marketings of crops and livestock have generally contracted from preceding levels and prices have risen as supply pressure has lessened.

Table 1.—Consumer Price Indexes
(1947–49=100)

	March 1953	March 1954	March 1955	March 1956
All consumer prices	113.6	114.8	114.3	114.7
All commodities ¹	110.5	110.2	108.2	107.4
Food.....	111.7	112.1	110.8	109.0
Tobacco products.....	118.8	120.8	120.9	123.1
Apparel.....	104.7	104.3	103.2	104.8
Cotton apparel.....	99.6	99.3	98.3	101.1
Manmade fibers, apparel.....	87.0	85.7	84.1	83.0
Shoes, combined.....	113.1	115.0	115.9	121.7
Housefurnishings.....	108.0	107.2	104.6	103.1
Textile housefurnishings ²	99.8	95.2	92.6	94.1
Furniture and bedding.....	109.6	108.8	107.6	106.1
Electric refrigerators.....	98.0	93.1	87.7	75.8
Solid fuels and oil.....	124.4	125.8	126.2	130.6
Television sets ²	99.6	94.1	87.1	85.9
Radios, table ²	99.8	97.0	92.3	89.8
All services except rent ¹	123.6	128.0	130.4	133.9
Laundry services.....	122.4	124.4	125.3	131.9
Dry cleaning and pressing.....	114.1	116.1	116.4	120.7
Domestic service.....	120.1	121.7	122.3	125.5
Motion picture admissions.....	106.7	113.4	120.9	123.6
Men's haircuts.....	131.5	132.7	134.7	150.0
Beauty shop services.....	104.7	108.2	110.7	112.9
Auto repairs.....	121.0	126.5	128.5	133.3
Auto insurance.....	148.8	148.3	145.5	138.3
Transit fares.....	151.9	166.7	175.8	183.9
Gas and electricity.....	106.5	107.6	110.3	111.7
Residential telephone service.....	120.8	125.4	119.7	120.7
Medical care (exc. drugs).....	122.4	126.5	130.7	135.5
Rent	121.7	128.0	130.0	131.6

1. Includes other items not shown separately. 2. December 1952=100.
Source: U. S. Department of Labor, Bureau of Labor Statistics.

Price increases in the first 5 months of 1956 for principal farm products which are subject to price support—cotton, corn, and wheat—reflected the small supplies available outside of CCC stocks. For a number of products, including corn and wheat, increases in support prices announced for this season's crops have also contributed to the strengthening of their prices; for some others larger exports have been a factor.

Nonagricultural products

Between May 1955 and May 1956, wholesale prices of nonagricultural products rose 6 percent. Of this rise, three-fourths was ascribable to metals and metal manufactures whose prices rose under pressure of generally strong demand and, in some cases, of limited supplies. In addition, almost one-eighth of the rise was due to forest products and manu-

factures while nearly a tenth was attributable to mineral fuels and power. The 23 commodity groups listed in table 2 include all the subgroups that accounted for 1 percent or more of the change in the nonagricultural price index between May 1955 and May 1956.

Metals and metal manufactures

Underlying the rise in prices of metal manufactures was a substantial general rise in primary metals prices. The following Bureau of Labor Statistics figures make clear the broad character of this advance.

Wholesale price indexes (1947–49=100)		
	May 1956	Percent change May 1955 to May 1956
Iron and steel subgroup	150.8	11.2
Iron ore.....	172.9	7.4
Iron and steel scrap.....	126.9	39.1
Ferromanganese.....	161.3	13.1
Ferrosilicon.....	132.4	6.3
Semifinished steel.....	170.7	7.2
Finished steel.....	158.1	9.2
Foundry and forge shop products.....	142.8	10.0
Nonferrous metals subgroup	159.8	16.0
Aluminum ingot, virgin.....	162.7	11.6
Copper ingot, electrolytic.....	218.6	27.8
Lead, pig, common.....	99.9	6.7
Nickel, cathode, electrolytic.....	173.6	.0
Silver, bar.....	124.9	1.1
Tin, pig, Straits.....	105.5	6.4
Zinc, slab, prime Western.....	110.5	12.1
Antimony.....	95.2	15.8
Cadmium, stock and bar.....	92.0	.0
Mercury.....	330.1	–11.7

Only 3 metals declined or remained unchanged in the year ending in May, with the price rise averaging 11 percent for the iron and steel group and 16 percent for the nonferrous group. In the nonferrous group, the strength of copper prices was owing in part to the limitation of copper supplies by work stoppages in the mines of various countries. More recently, with most of the labor disputes ended, production and stocks on hand have risen and prices have receded from earlier peaks.

Wholesale price indexes (1947–49=100)		
	May 1956	Percent change May 1955 to May 1956
Wire and cable	167.6	24.9
General purpose machinery and equipment.....	145.4	10.8
Metalworking machinery and equipment.....	154.4	10.7
Plumbing equipment.....	134.8	9.3
Construction machinery and equipment.....	146.5	9.1
Metal commercial furniture.....	140.9	8.6
Motor trucks.....	126.8	7.7
Metal containers.....	141.2	7.5
Electrical machinery and equipment.....	135.6	7.2
Hardware.....	154.0	6.6
Passenger cars.....	131.1	5.4
Cutlery.....	130.2	4.8
Agricultural machinery and equipment.....	126.5	4.1
Heating equipment.....	117.2	3.3
Office and store machines.....	117.6	2.5
Metal household furniture.....	111.7	.7
Television and radio receivers and phonographs.....	92.6	–.8
Household appliances.....	105.0	–1.4

With basic required metallic materials costs enhanced by such substantial percentages, prices of most metal manufactures were adjusted upward in varying degrees ranging from 1 percent for metal household furniture to 25 percent for wire and cable. As indicated by the above Bureau of Labor Statistics indexes, prices of producers' goods tended to

rise more than those for consumers' goods. In the latter group, household appliances, television and radio receivers and phonographs moved counter to the general trend and registered small declines.

Forest products and manufactures

The substantial contribution (one-eighth of the total) of forest materials and their manufactures to the rise in non-agricultural product prices is largely attributable to lumber among the raw materials and to converted paper and paperboard products among the manufactures. The price increase in the latter group contributed 5 percent of the total increase in the nonagricultural product price index and was ascribable to a broad advance in most converted products. Most important, however, were higher quotations for paper bags and sacks, and for boxes and shipping containers. The whole pulp and paper group was strong with woodpulp, paper, paperboard and building paper and board all registering May-to-May increases.

The rise in lumber prices was also quite general, partly in consequence of the high rate of construction. Most grades of softwood and hardwood advanced but the latter were especially strong as production has been running behind shipments and stocks have been reduced. In May, however, softwood lumber prices eased a little below April figures in reflection of the fairly ample ratio of mill stocks at the end of April to shipments and the lag of new orders and production relative to April 1955.

Mineral fuels strong

Fuels, both raw and manufactured, have been generally higher in price in a setting featured by a severe winter, rising production and consumption and, in some cases, relatively low or declining stocks on hand.

Among the raw products, coal prices rose steadily although intermittently from May to May while gas prices, following the usual seasonal pattern of a winter rise followed by a spring decline, also stood in May 1956 well above a year earlier. Crude petroleum registered only a nominal rise as domestic supplies, augmented by rising imports, were ample.

All major groups of manufactured fuels and lubricants advanced substantially in price during the period. Electricity was the only component to decline—it usually declines as the use of electricity increases unless offset in whole or in part by rate increases. Coke, residual fuel oil, and lubricants were buoyed up by the high rate of industrial operations; gasoline, kerosene, and distillate fuel oil, by strong consumer demand; in addition, stocks of coke and fuel oil have been low in recent months relative to current consumption.

Other mineral prices

Nonmetallic, nonfuel minerals consisting chiefly of stone, clay, and glass products entering into construction or into home furnishings were generally strong in response to active demand. The entire group showed an average rise of 5

percent in price in the 12 months ending in May 1956, ranging from 3 percent for concrete products to 16 percent for mirrors.

Chemicals drift lower

With numerous components moving quite divergently, the chemical group averaged slightly lower in May 1956 than a year earlier chiefly under the influence of man-made materials and their manufactures. The raw materials as a

Table 2.—Rise in Wholesale Prices of Nonagricultural Products, May 1955 to May 1956

	Percent rise	Percent of total rise in all non-agricultural products accounted for by each commodity group ¹
All nonagricultural products.....	6.0	100.0
Metals and metal manufactures.....	8.3	77.1
Forest products and manufactures.....	6.2	12.0
Mineral fuels and power.....	3.7	9.2
Nonmetallic structural minerals.....	4.9	3.6
Chemicals and chemical manufactures.....	-1.8	-1.9
Selected product groups:		
Machinery and equipment.....	8.2	26.0
Finished iron and steel.....	9.2	9.7
Motor vehicles.....	5.8	9.3
Nonferrous metal mill shapes.....	14.7	5.7
Converted paper and paperboard products.....	10.3	5.2
Iron and steel scrap.....	39.1	4.3
Wire and cable.....	24.9	3.9
Fabricated structural metals.....	8.9	3.5
Gasoline.....	5.2	3.4
Fuel oil.....	8.7	3.3
Lumber.....	5.1	3.0
Nonferrous metal primary refinery shapes.....	14.7	2.7
Other fabricated metal products.....	5.4	2.7
Castings and forgings.....	10.0	2.6
Coal.....	11.4	2.3
Industrial chemicals.....	2.7	1.8
Natural gas.....	5.9	1.6
Paper.....	5.7	1.5
Lubricants.....	18.5	1.1
Metal containers.....	7.4	1.0
Synthetic broadwoven goods.....	-8.4	-1.3
Other chemical products.....	-4.8	-2.6
Electricity.....	-4.7	-3.0

1. The contribution of any commodity or group to the total rise is based on its percentage rise and its relative importance in the index in December 1954.

Source: Basic data from U. S. Department of Labor, Bureau of Labor Statistics; regroupings and computations by U. S. Department of Commerce, Office of Business Economics.

group showed a slight rise. A 3-percent rise of the heavily weighted industrial chemical subgroup was the major factor offsetting an 8-percent drop in the prices of synthetic fibers and a 4-percent decline of fertilizer materials. Chemical manufactures, however, averaged 2 percent lower notwithstanding substantial increases in the prices of tires and tubes and other rubber products (at one-half weight) and prepared paints. The drop in chemical manufactures was largely accounted for by lower synthetic fabrics prices, with broadwoven goods off 9 percent during the year and synthetic knit goods down 12 percent, and by plastic materials prices which also declined 12 percent.

BUSINESS STATISTICS

This issue of the *Survey of Current Business* provides on pp. S-1 to S-40 the 1955 annual averages (or totals) for the business statistics series. It omits the June 1956 figures which ordinarily would appear. Such figures, however, will be found in the weekly *Business Statistics Supplements* dated July 6, July 13, July 20, and July 27. The June column, together with July, will be shown in next month's issue of the *Survey*.

National Income and Product of the United States 1955

DETAILED national income and product statistics for the year 1955, together with revised estimates for 1952, 1953, and 1954, are presented in this report. For convenience, the key series showing national income, gross national product, personal income, disposable income, and their relation to one another are provided for all years back to 1929. Revised quarterly and monthly estimates for 1956 are given on pages S-1 and S-9 of this issue of the *SURVEY OF CURRENT BUSINESS*.

The data for 1929-51 contained in the 1954 *National Income* supplement and those for later periods given in this issue of the *SURVEY* together represent the entire set of national income and product statistics published by the Office of Business Economics with the exceptions of the annual series on income by States and on the size distribution of family income. The State figures are published regularly in the August issue of the *SURVEY* and will, in addition, become available later this year in a comprehensive volume, entitled *Personal Income by States*. The size distribution series was initiated in 1953 in a special supplement to the *SURVEY*, *Income Distribution in the United States*, and carried forward in articles in the March 1955 and June 1956 *SURVEY*.

The present report is intended for use in conjunction with the 1954 *National Income* supplement. The numbering and stubs of the various tables correspond to those used in *National Income*. Footnotes, definitions, and the descriptions of concepts and sources and methods have not been repeated. A list of errata in the *National Income* supplement is given at the end of this report.

The revisions of the estimates were occasioned in part by incorporation of data from Internal Revenue Service tabulations of corporate and individual income tax returns for 1953. These are used in connection with several of the income and product series, notably corporate profits and nonfarm inventories.

The revisions have been carried back to 1952 in order to incorporate changes in the Agriculture Department's estimates of farm income and related items (see the July 1956 *Farm Income Situation*, No. 159). It should be noted that the national income and product figures for 1951 and earlier years have not yet been adjusted to reflect these changes. The net income of farm proprietors for the years 1929-51, corresponding to line 14 in table 1, is shown on a revised basis at the end of the present report.

In addition to these and other back-year sources, revisions in the 1955 and 1956 figures reflect the incorporation of data for 1955 which become available only on an annual basis and hence could not be utilized in preparing the initial estimates for that period.

List of Statistical Tables

NATIONAL INCOME AND PRODUCT ACCOUNTS

	PAGE		PAGE
I. National Income and Product Account, 1955.....	8	IV. Consolidated Government Receipts and Expenditures Account, 1955.....	9
II. Consolidated Business Income and Product Account, 1955.....	8	V. Rest of the World Account, 1955.....	9
III. Personal Income and Expenditure Account, 1955....	9	VI. Gross Saving and Investment Account, 1955.....	9

ANNUAL TABLES

	PAGE		PAGE
1. National Income by Distributive Shares, 1929-55....	10	22. Undistributed Corporate Income, by Industry, 1952-55.....	18
2. Gross National Product or Expenditure, 1929-55....	10	23A. and 23B. Inventory Valuation Adjustment, by Industry Division, 1952-55.....	18
3. Personal Income and Disposition of Income, 1929-55..	12	24. Net Interest, by Industry Division, 1952-55.....	19
4. Relation of Gross National Product, National Income, and Personal Income, 1929-55.....	12	25. Number of Full-Time Equivalent Employees, by Industry, 1952-55	19
5. Sources and Uses of Gross Saving, 1952-55.....	14	26. Average Number of Full-Time and Part-Time Employees, by Industry, 1952-55.....	19
6. Securities and Exchange Commission Estimates of Personal Saving and Comparison with Department of Commerce Estimates of Personal Saving, 1952-55.....	14	27. Average Annual Earnings per Full-Time Employee, by Industry, 1952-55.....	20
7. Consolidated Business Income and Product, 1952-55..	14	28. Number of Persons Engaged in Production, by Industry, 1952-55.....	20
8. Government Receipts, 1952-55.....	14	29. Corporate Sales, by Industry, 1952-55.....	20
9. Government Expenditures, 1952-55.....	15	30. Personal Consumption Expenditures, by Type of Product, 1952-55.....	21
10. Social Insurance Funds, 1952-55.....	15	31. New Construction Activity, 1952-55.....	22
11. Transactions of the Rest of the World with the United States, 1952-55.....	15	32. Private Purchases of Producers' Durable Equipment, 1952.....	22
12. National Income by Legal Form of Organization, 1952-55.....	15	33. Net Change in Business Inventories, 1952-55.....	22
13. National Income by Industrial Origin, 1952-55.....	16	34. Supplements to Wages and Salaries, 1952-55.....	22
14. Compensation of Employees, by Industry, 1952-55..	16	35. Personal Contributions for Social Insurance, 1952-55..	22
15. Wages and Salaries, by Industry, 1952-55.....	16	36. Transfer Payments, 1952-55.....	23
16. Supplements to Wages and Salaries, by Industry Division, 1952-55.....	16	37. Monetary and Imputed Interest, 1952-55.....	23
17. Income of Unincorporated Enterprises, by Industry Division, 1952-55.....	17	38. Reconciliation of Department of Commerce Estimates of Corporate Profits with Internal Revenue Service Tabulations, 1952-53.....	23
18. Corporate Income Before Federal and State Income and Excess Profits Taxes, by Industry, 1952-55..	17	39. Major Items of Personal Income and Personal Consumption Expenditures in Kind, 1952-55.....	23
19. Federal and State Corporate Income and Excess Profits Tax Liability, by Industry, 1952-55.....	17	40. Gross National Product or Expenditure in Constant Dollars, 1929-55.....	24
20. Corporate Income After Federal and State Income and Excess Profits Taxes, by Industry, 1952-55..	17	41. Implicit Price Deflators for Gross National Product by Major Segments, 1929-55.....	24
21. Net Corporate Dividend Payments, by Industry, 1952-55.....	18		

QUARTERLY AND MONTHLY TABLES

	PAGE		PAGE
42. National Income by Distributive Shares, Quarterly, 1952-55.....	26	48. Relation of Gross National Product, National Income, and Personal Income, Quarterly, 1952-55..	28
43. National Income by Distributive Shares, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-55.....	26	49. Relation of Gross National Product, National Income, and Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-55.....	30
44. Gross National Product or Expenditure, Quarterly, 1952-55.....	26	50. Personal Consumption Expenditures by Major Type, Quarterly, 1952-55.....	30
45. Gross National Product or Expenditure, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-55.....	28	51. Personal Consumption Expenditures by Major Type, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-55.....	30
46. Disposition of Personal Income, Quarterly, 1952-55..	28	52. Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1952-55.....	32
47. Disposition of Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-55.....	28		

National Income and Product Accounts, 1955

Table I.—National Income and Product Account, 1955

[Millions of dollars]

Compensation of employees:		Personal consumption expenditures.....	253, 971
Wages and salaries.....	210, 354	Gross private domestic investment.....	60, 557
Supplements.....	12, 838	Net foreign investment.....	— 470
Income of unincorporated enterprises and inventory valuation adjustment.....	39, 019	Government purchases of goods and services.....	76, 802
Rental income of persons.....	10, 076		
Corporate profits and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability.....	21, 533		
Corporate profits after tax:			
Dividends.....	11, 218		
Undistributed profits.....	9, 915		
Inventory valuation adjustment.....	— 1, 738		
Net interest.....	10, 833		
National income ¹	324, 048		
Indirect business tax and nontax liability.....	32, 521		
Business transfer payments.....	1, 430		
Statistical discrepancy.....	1, 820		
Less: Subsidies minus current surplus of government enterprises.....	297		
Charges against net national product ²	359, 522		
Capital consumption allowances.....	31, 338		
CHARGES AGAINST GROSS NATIONAL PRODUCT ²	390, 860	GROSS NATIONAL PRODUCT ³	390, 860

1. Data for other years in table 1. 2. Data for other years in table 4. 3. Data for other years in table 2.

Table II.—Consolidated Business Income and Product Account, 1955 ¹

[Millions of dollars]

Compensation of employees:		Consolidated net sales:	
Wages and salaries:		To consumers.....	238, 878
Disbursements.....	169, 376	To government.....	38, 942
Excess of accruals over disbursements.....	0	To business on capital account.....	56, 392
Supplements:		To abroad.....	3, 829
Employer contributions for social insurance.....	4, 555	Change in inventories.....	4, 165
Other labor income.....	6, 336		
Income of unincorporated enterprises and inventory valuation adjustment.....	39, 019		
Rental income of persons.....	10, 076		
Corporate profits and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability.....	21, 533		
Corporate profits after tax:			
Dividends.....	10, 713		
Undistributed profits.....	8, 800		
Inventory valuation adjustment.....	— 1, 738		
Net interest.....	6, 724		
Income originating.....	275, 394		
Indirect business tax and nontax liability.....	32, 521		
Business transfer payments.....	1, 430		
Statistical discrepancy.....	1, 820		
Less: Subsidies minus current surplus of government enterprises.....	297		
Charges against net product.....	310, 868		
Capital consumption allowances.....	31, 338		
CHARGES AGAINST BUSINESS GROSS PRODUCT.....	342, 206	BUSINESS GROSS PRODUCT.....	342, 206

1. Data for other years in table 7.

Table III.—Personal Income and Expenditure Account, 1955

[Millions of dollars]

Personal consumption expenditures:		Wage and salary disbursements:	
Purchases of direct services:		Business ²	169, 376
Compensation of employees:		Government ¹	32, 211
Wages and salaries paid.....	8, 746	Households and institutions ¹	8, 746
Supplements paid:		Rest of the world ¹	21
Employer contributions for social insurance.....	114	Other labor income:	
Other labor income.....	103	Business ²	6, 336
Interest paid.....	3, 729	Government ¹	557
Income originating in and net and gross product of households and institutions ¹	12, 692	Households and institutions ¹	103
Net purchases from business ²	238, 878	Income of unincorporated enterprises and inventory valuation adjustment ²	39, 019
Net purchases from abroad ³	2, 401	Rental income of persons ²	10, 076
Personal tax and nontax payments ⁴	35, 489	Dividends ⁴	11, 218
Personal saving ⁴	16, 602	Personal interest income ⁴	16, 061
		Government transfer payments ⁵	16, 122
		Business transfer payments ⁵	1, 430
		Less: Personal contributions for social insurance ⁶	5, 214
PERSONAL OUTLAY AND SAVING ⁴	306, 062	PERSONAL INCOME ⁴	306, 062

1. Data for other years in table 12.

2. Data for other years in table 7.

3. Data for other years in table 11.

4. Data for other years in table 3.

5. Data for other years in table 36.

6. Data for other years in table 35.

Table IV.—Consolidated Government Receipts and Expenditures Account, 1955 ¹

[Millions of dollars]

Purchases of goods and services:		Personal tax and nontax receipts.....	
Purchase of direct services:		Corporate profits tax accruals.....	21, 533
Compensation of employees:		Indirect business tax and nontax accruals.....	32, 521
Wages and salaries:		Contributions for social insurance:	
Disbursements ²	32, 211	Personal contributions ³	5, 214
Excess of accruals over disbursements ²	0	Employer contributions:	
Supplements:		Business ⁴	4, 555
Employer contributions for social insurance ²	1, 173	Government ²	1, 173
Other labor income ²	557	Households and institutions ²	114
Income originating and net and gross product.....	33, 941	Deficit (+) or surplus (—) on income and product transactions ⁵	—2, 150
Net purchases from business.....	38, 942		
Net purchases from abroad.....	3, 919	GOVERNMENT EXPENDITURES.....	98, 449
Transfer payments.....	16, 122	GOVERNMENT RECEIPTS AND DEFICIT.....	98, 449
Net interest paid.....	5, 228		
Subsidies minus current surplus of government enterprises.....	297		

1. Data for other years in tables 8 and 9 except where otherwise noted.

2. Data for other years in table 12.

3. Data for other years in table 35.

4. Data for other years in table 7.

5. Data for other years in table 5.

Table V.—Rest of the World Account, 1955 ¹

[Millions of dollars]

Net payments of factor income to the United States:		Net disinvestment in the United States.....	
Wages and salaries.....	21		—470
Interest.....	380		
Dividends.....	505		
Branch profits.....	1, 115		
Income originating and net and gross product.....	2, 021		
Net purchases from the United States:			
From business.....	3, 829		
From government.....	—3, 919		
From persons.....	—2, 401		
NET CURRENT PAYMENTS TO THE UNITED STATES.....	—470	NET DISINVESTMENT IN THE UNITED STATES.....	—470

1. Data for other years in table 11.

Table VI.—Gross Saving and Investment Account, 1955 ¹

[Millions of dollars]

Business purchases on capital account ²		Excess of wage accruals over disbursements (business) ²	
Change in business inventories ²	4, 165	Excess of wage accruals over disbursements (government) ³	0
Net disinvestment in the United States by rest of world.....	—470	Undistributed corporate profits (domestic) ²	8, 800
		Corporate inventory valuation adjustment.....	—1, 738
		Capital consumption allowances by private business ²	31, 338
		Government surplus (+) or deficit (—) on income and product transactions.....	2, 150
		Foreign branch profits (net) ⁴	1, 115
		Personal saving.....	16, 602
		Statistical discrepancy.....	1, 820
GROSS INVESTMENT.....	60, 087	GROSS SAVING AND STATISTICAL DISCREPANCY.....	60, 087

1. Data for other years in table 5 except as noted.

2. Data for other years in table 7.

3. Data for other years in table 12.

4. Data for other years in table 11.

Table 1.—National Income b

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
1	National income.....	87,814	75,729	59,708	42,547	40,159	48,959	57,057	64,911	73,618	67,581	72,753	81,634
2	Compensation of employees.....	51,085	46,844	39,740	31,054	29,539	34,295	37,340	42,910	47,934	44,994	48,108	52,129
3	Wages and salaries.....	50,423	46,187	39,119	30,477	28,997	33,705	36,690	41,920	46,107	42,976	45,941	49,818
4	Private.....	45,485	41,033	33,861	25,511	23,855	27,629	30,189	34,054	38,614	34,752	37,742	41,395
5	Military.....	308	311	304	292	267	268	303	334	354	365	388	563
6	Government civilian.....	4,630	4,843	4,954	4,674	4,875	5,808	6,198	7,532	7,139	7,859	7,811	7,860
7	Supplements to wages and salaries.....	662	657	621	577	542	590	650	990	1,827	2,018	2,167	2,311
8	Employer contributions for social insurance.....	101	106	111	126	133	147	171	418	1,234	1,423	1,540	1,624
9	Other labor income.....	561	551	510	451	409	443	479	572	593	595	627	687
10	Income of unincorporated enterprises and inventory valuation adjustment.....	14,759	11,540	8,734	5,316	5,599	7,010	10,387	10,482	12,691	11,128	11,610	13,010
11	Business and professional.....	8,791	7,410	5,581	3,384	3,166	4,564	5,351	6,530	7,073	6,793	7,293	8,442
12	Income of unincorporated enterprises.....	8,649	6,655	4,970	3,089	3,691	4,618	5,401	6,650	7,102	6,572	7,459	8,487
13	Inventory valuation adjustment.....	142	755	611	295	-525	-54	-50	-120	-29	221	-166	-45
14	Farm.....	5,968	4,130	3,153	1,932	2,433	2,446	5,036	3,952	5,618	4,335	4,317	4,568
15	Rental income of persons.....	5,425	4,778	3,761	2,713	1,971	1,694	1,661	1,776	2,081	2,560	2,742	2,885
16	Corporate profits and inventory valuation adjustment.....	10,100	6,582	1,634	-1,970	-1,992	1,091	2,918	5,002	6,204	4,263	5,689	9,120
17	Corporate profits before tax.....	9,628	3,322	-780	-3,017	151	1,716	3,145	5,740	6,235	3,300	6,403	9,320
18	Corporate profits tax liability.....	1,369	842	498	385	521	744	951	1,409	1,502	1,029	1,441	2,834
19	Corporate profits after tax.....	8,259	2,480	-1,278	-3,402	-370	972	2,194	4,331	4,733	2,271	4,962	6,486
20	Dividends.....	5,813	5,490	4,088	2,565	2,056	2,587	2,863	4,548	4,685	3,187	3,788	4,043
21	Undistributed profits.....	2,446	-3,010	-5,366	-5,967	-2,426	-1,615	-669	-217	48	-916	1,174	2,443
22	Inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963	-714	-200
23	Net interest.....	6,445	5,985	5,839	5,434	5,042	4,869	4,751	4,741	4,708	4,636	4,604	4,490

Table 2.—Gross National Product

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
1	Gross national product.....	104,436	91,105	76,271	58,466	55,964	64,975	72,502	82,743	90,780	85,227	91,095	100,618
2	Personal consumption expenditures.....	78,952	70,968	61,333	49,306	46,392	51,894	56,289	62,616	67,259	64,641	67,578	71,881
3	Durable goods.....	9,212	7,155	5,485	3,646	3,469	4,213	5,111	6,304	6,925	5,686	6,670	7,771
4	Nondurable goods.....	37,677	34,010	28,946	22,758	22,251	26,656	29,319	32,836	35,185	33,985	35,131	37,215
5	Services.....	32,063	29,803	26,902	22,902	20,672	21,025	21,859	23,476	25,149	24,970	25,777	26,895
6	Gross private domestic investment.....	16,231	10,265	5,523	913	1,391	2,888	6,277	8,404	11,747	6,661	9,309	13,155
7	New construction.....	8,707	6,183	3,968	1,876	1,431	1,709	2,299	3,281	4,403	3,960	4,757	5,452
8	Residential nonfarm.....	3,625	2,075	1,565	630	470	625	1,010	1,565	1,875	1,990	2,680	2,985
9	Other.....	5,082	4,108	2,403	1,246	961	1,084	1,289	1,716	2,528	1,970	2,077	2,467
10	Producers' durable equipment.....	5,850	4,465	2,839	1,593	1,589	2,304	3,066	4,169	5,095	3,644	4,180	5,531
11	Change in business inventories.....	1,674	-383	-1,284	-2,556	-1,629	-1,125	912	954	2,249	-943	372	2,172
12	Nonfarm.....	1,836	-83	-1,608	-2,590	-1,370	195	376	2,066	1,726	-1,046	316	1,902
13	Farm.....	-162	-300	324	34	-259	-1,320	536	-1,112	523	103	56	270
14	Net foreign investment.....	771	690	197	169	150	429	-54	-93	62	1,109	888	1,509
15	Government purchases of goods and services.....	8,482	9,182	9,218	8,078	8,031	9,764	9,990	11,816	11,712	12,816	13,320	14,073
16	Federal.....	1,311	1,410	1,537	1,480	2,018	2,991	2,931	4,815	4,552	5,280	5,157	6,170
17	National security.....											1,258	2,223
18	National defense.....												
19	Other national security.....	1,344	1,432	1,549	1,484	2,022	2,997	2,935	4,818	4,557	5,286	3,908	3,956
20	Other.....											9	9
21	Less: Government sales.....	33	22	12	4	4	6	4	3	5	6		
22	State and local.....	7,171	7,772	7,681	6,598	6,013	6,773	7,059	7,001	7,160	7,536	8,163	7,903

istributive Shares, 1929-55

[Millions of dollars]

1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	Line
104,710	137,694	170,310	182,639	181,248	179,577	197,168	221,641	216,193	239,956	277,041	290,177	302,129	298,335	324,048	1
64,789	85,271	109,587	121,286	123,181	117,697	128,757	140,927	140,858	154,325	180,420	195,095	208,069	206,900	223,192	2
62,086	82,109	105,828	116,823	117,577	111,836	122,858	135,172	134,334	146,526	170,881	184,918	197,287	195,528	210,354	3
51,894	66,123	79,197	83,843	82,664	91,241	105,512	116,424	113,873	124,297	142,050	151,987	163,466	161,198	174,461	4
1,866	6,168	14,133	20,033	21,819	7,818	4,067	3,970	4,248	4,999	8,684	10,472	10,337	9,951	9,778	5
8,326	9,818	12,498	12,947	13,094	12,777	13,279	14,778	16,213	17,230	20,147	22,469	23,484	24,379	26,115	6
2,703	3,162	3,759	4,463	5,604	5,861	5,899	5,755	6,524	7,799	9,539	10,177	10,782	11,372	12,838	7
1,983	2,302	2,677	2,937	3,805	3,970	3,565	3,042	3,503	3,976	4,753	4,861	4,788	5,119	5,842	8
720	860	1,082	1,526	1,799	1,891	2,334	2,713	3,021	3,823	4,786	5,316	5,994	6,253	6,996	9
17,401	23,907	28,187	29,565	30,835	35,265	34,433	38,389	34,149	36,140	40,809	40,852	39,171	38,363	39,019	10
10,897	13,899	16,823	18,040	19,011	21,321	19,948	21,640	21,431	22,855	24,791	25,732	25,908	25,876	27,339	11
11,512	14,266	16,979	18,109	19,117	23,026	21,419	22,061	20,963	23,989	25,135	25,519	26,098	25,928	27,579	12
-615	-367	-156	-69	-106	-1,705	-1,471	-412	468	-1,134	-344	213	-190	-52	-240	13
6,504	10,008	11,364	11,525	11,824	13,944	14,485	16,740	12,718	13,285	16,018	15,120	13,263	12,487	11,680	14
3,465	4,547	5,097	5,413	5,634	6,208	6,510	7,198	7,874	8,473	9,129	9,906	10,152	10,506	10,076	15
14,511	19,678	23,781	23,033	18,413	17,288	23,626	30,619	28,141	35,106	39,913	36,903	36,042	32,889	40,928	16
16,982	20,882	24,554	23,320	18,977	22,551	29,525	32,769	26,198	39,970	41,173	35,936	37,039	33,203	42,666	17
7,610	11,415	14,074	12,949	10,689	9,111	11,283	12,510	10,411	17,829	22,476	19,788	20,304	16,775	21,533	18
9,372	9,467	10,480	10,371	8,288	13,440	18,242	20,259	15,787	22,141	18,697	16,148	16,735	16,428	21,133	19
4,458	4,289	4,484	4,673	4,691	5,784	6,521	7,248	7,458	9,207	9,090	9,000	9,310	10,045	11,218	20
4,914	5,178	5,996	5,698	3,597	7,656	11,721	13,011	8,329	12,934	9,607	7,148	7,425	6,383	9,915	21
-2,471	-1,204	-773	-287	-564	-5,263	-5,899	-2,150	1,943	-4,864	-1,260	967	-997	-314	-1,738	22
4,544	4,291	3,658	3,342	3,185	3,119	3,842	4,508	5,171	5,912	6,770	7,421	8,695	9,677	10,833	23

or Expenditure, 1929-55

[Millions of dollars]

1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	Line
125,822	159,133	192,513	211,393	213,558	209,246	232,228	257,325	257,301	285,067	328,232	345,445	363,218	360,654	390,860	1
81,875	89,748	100,541	109,833	121,699	146,617	164,973	177,609	180,598	194,026	208,342	218,328	230,542	236,513	253,971	2
9,659	6,968	6,605	6,764	8,105	15,892	20,593	22,214	23,573	28,608	27,148	26,641	29,811	20,354	35,671	3
43,208	51,324	59,259	65,368	73,222	84,501	93,077	98,741	96,879	100,386	111,054	116,110	119,055	120,852	126,151	4
29,008	31,456	34,677	37,701	40,372	46,224	51,303	56,654	60,146	65,032	70,140	75,577	81,676	86,307	92,149	5
18,072	9,875	5,600	7,130	10,430	27,125	29,705	41,176	32,549	51,219	56,864	49,808	50,325	48,032	60,557	6
6,629	3,721	2,326	2,712	3,833	10,291	14,029	17,904	17,453	22,733	23,332	23,723	25,778	27,863	32,734	7
3,510	1,715	885	815	1,100	4,015	6,310	8,580	8,267	12,600	10,973	11,100	11,930	13,496	16,595	8
3,119	2,006	1,441	1,897	2,733	6,276	7,719	9,324	9,186	10,133	12,359	12,623	13,848	14,367	16,139	9
6,942	4,343	4,027	5,438	7,654	10,733	16,667	19,110	17,833	21,135	23,177	23,116	24,293	22,431	23,658	10
4,501	1,811	-753	-1,020	-1,057	6,101	-991	4,162	-2,737	7,351	10,355	2,969	254	-2,262	4,165	11
4,049	652	-577	-575	-595	6,350	1,298	3,026	-1,862	6,428	8,951	2,105	871	-2,728	3,825	12
452	1,159	-176	-445	-462	-249	-2,289	1,136	-875	923	1,404	864	-617	466	340	13
1,124	-207	-2,245	-2,099	-1,438	4,586	8,942	1,956	534	-2,201	227	-164	-2,017	-412	-470	14
24,751	59,717	88,617	96,529	82,867	30,918	28,608	36,584	43,620	42,023	62,799	77,473	84,368	76,521	76,802	15
16,923	52,027	81,223	89,006	74,796	20,934	15,776	21,019	25,445	22,138	40,995	54,260	59,481	48,886	46,742	16
13,794	49,567	80,384	88,615	75,923	21,188	13,349	15,984	19,288	18,511	37,260	48,823	51,475	42,985	41,223	17
3,173	2,664	1,480	1,552	1,031	2,469	1,095	11,578	13,570	14,257	33,864	46,408	49,289	41,109	39,072	18
44	204	641	1,161	2,158	2,723	3,751	5,570	6,570	4,254	3,396	2,415	2,186	1,876	2,151	19
7,828	7,690	7,394	7,523	8,071	9,984	12,832	15,565	18,175	3,882	4,154	5,792	8,423	6,280	5,945	20
									255	419	355	417	379	426	21
															22

Table 3.—Personal Income and

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
1	Personal income	85,763	76,881	65,698	50,115	47,208	53,575	60,210	68,480	73,921	68,551	72,884	78,680
2	Wage and salary disbursements.....	50,423	46,187	39,119	30,477	28,997	33,705	36,690	41,920	46,107	42,976	45,941	49,811
3	Other labor income.....	561	551	510	451	409	443	479	572	593	595	627	683
4	Proprietors' and rental income.....	20,184	16,318	12,495	8,029	7,570	8,704	12,048	12,258	14,772	13,688	14,352	15,897
5	Dividends.....	5,813	5,490	4,088	2,565	2,056	2,587	2,863	4,548	4,685	3,187	3,788	4,041
6	Personal interest income.....	7,428	6,949	6,923	6,575	6,212	6,099	5,892	5,842	5,912	5,828	5,809	5,781
7	Transfer payments.....	1,496	1,533	2,714	2,170	2,116	2,194	2,400	3,520	2,418	2,834	2,963	3,113
8	Less: Personal contributions for social insurance.....	142	147	151	152	152	157	162	180	566	554	596	658
9	Less: Personal tax and nontax payments.....	2,643	2,507	1,858	1,455	1,464	1,595	1,888	2,258	2,921	2,862	2,440	2,604
10	Federal.....	1,263	1,134	607	331	474	595	827	1,130	1,723	1,635	1,235	1,364
11	State and local.....	1,380	1,373	1,251	1,124	990	1,000	1,061	1,128	1,198	1,227	1,205	1,240
12	Equals: Disposable personal income	83,120	74,374	63,840	48,660	45,744	51,980	58,322	66,222	71,000	65,692	70,444	76,076
13	Less: Personal consumption expenditures	78,952	70,968	61,333	49,306	46,392	51,894	56,289	62,616	67,259	64,641	67,578	71,881
14	Equals: Personal saving	4,168	3,406	2,507	-646	-648	86	2,033	3,606	3,741	1,051	2,866	4,195

Table 4.—Relation of Gross National Product

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
1	Gross national product	104,436	91,105	76,271	58,466	55,964	61,975	72,502	82,743	90,780	85,227	91,095	100,618
2	Less: Capital consumption allowances.....	8,617	8,541	8,166	7,615	7,161	7,112	7,235	7,496	7,746	7,783	7,838	8,148
3	Depreciation charges.....	7,698	7,737	7,552	7,038	6,661	6,598	6,665	6,700	6,910	6,939	7,121	7,316
4	Accidental damage to fixed capital.....	413	389	351	329	275	237	236	381	304	387	222	246
5	Capital outlays charged to current expense.....	506	415	263	248	225	277	334	415	532	457	495	586
6	Equals: Net national product	95,819	82,564	68,105	50,851	48,803	57,863	65,267	75,247	83,034	77,444	83,257	92,470
7	Plus: Subsidies minus current surplus of government enterprises.....	-147	-123	-49	-45	18	283	403	39	60	176	485	420
8	Less: Indirect business tax and nontax liability.....	7,003	7,155	6,859	6,768	7,055	7,815	8,190	8,663	9,157	9,154	9,365	10,021
9	Business transfer payments.....	587	534	649	737	659	641	594	594	567	429	451	431
10	Statistical discrepancy.....	268	-977	840	754	948	731	-171	1,118	-248	456	1,173	804
11	Equals: National income	87,814	75,729	59,708	42,547	40,159	48,959	57,057	64,911	73,618	67,581	72,753	81,634
12	Less: Undistributed corporate profits.....	2,446	-3,010	-5,366	-5,967	-2,426	-1,615	-669	-217	48	-916	1,174	2,443
13	Corporate profits tax liability.....	1,369	842	498	385	521	744	951	1,409	1,502	1,029	1,441	2,834
14	Corporate inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963	-714	-200
15	Contributions for social insurance.....	243	253	262	278	285	304	333	508	1,800	1,977	2,136	2,282
16	Excess of wage accruals over disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0
17	Plus: Net interest paid by government.....	983	964	1,084	1,141	1,170	1,230	1,141	1,101	1,204	1,192	1,205	1,291
18	Government transfer payments.....	909	990	2,065	1,433	1,457	1,553	1,806	2,926	1,851	2,405	2,512	2,683
19	Business transfer payments.....	587	534	649	737	659	641	594	594	567	429	451	431
20	Equals: Personal income	85,763	76,881	65,698	50,115	47,208	53,575	60,210	68,480	73,921	68,551	72,884	78,680

Disposition of Income, 1929-55

[Millions of dollars]

1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	Line
96,275	123,497	151,392	165,696	171,222	177,990	190,522	208,743	206,818	227,050	255,340	271,775	286,006	287,341	306,062	1
62,086	82,109	105,619	117,016	117,563	111,866	122,843	135,142	134,379	146,526	170,776	184,947	197,363	195,528	210,354	2
720	860	1,082	1,526	1,799	1,891	2,334	2,713	3,021	3,823	4,786	5,316	5,994	6,253	6,996	3
20,866	28,454	33,284	34,978	36,469	41,473	40,943	45,587	42,023	44,613	49,938	50,758	49,323	48,809	49,095	4
4,458	4,289	4,484	4,673	4,691	5,784	6,521	7,248	7,458	9,207	9,090	9,000	9,310	10,045	11,218	5
5,833	5,808	5,798	6,151	6,868	7,576	8,212	8,950	9,768	10,628	11,592	12,297	13,700	14,871	16,061	6
3,113	3,143	2,964	3,588	6,165	11,411	11,787	11,281	12,403	15,147	12,575	13,210	14,256	16,350	17,552	7
801	1,166	1,839	2,236	2,333	2,011	2,118	2,178	2,234	2,894	3,417	3,753	3,940	4,575	5,214	8
3,293	5,981	17,845	18,935	20,867	18,808	21,506	21,142	18,661	20,920	29,271	34,401	35,771	32,938	35,489	9
2,016	4,668	16,517	17,536	19,379	17,162	19,650	18,997	16,194	18,179	26,278	31,165	32,359	29,138	31,315	10
1,277	1,313	1,328	1,399	1,488	1,646	1,866	2,145	2,467	2,741	2,993	3,236	3,412	3,800	4,174	11
92,982	117,516	133,547	146,761	150,355	159,182	169,016	187,601	188,157	206,130	226,069	237,374	250,235	254,403	270,573	12
81,875	89,748	100,541	109,833	121,699	146,617	164,973	177,609	180,598	194,026	208,342	218,328	230,542	236,513	253,971	13
11,107	27,768	33,006	36,928	28,656	12,565	4,043	9,992	7,559	12,104	17,727	19,046	19,693	17,890	16,602	14

National Income, and Personal Income, 1929-55

[Millions of dollars]

1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	Line
125,822	159,133	192,513	211,393	213,558	209,246	232,228	257,325	257,301	285,067	328,232	345,445	363,218	360,654	390,860	1
9,041	10,155	10,866	12,007	12,549	11,666	14,118	16,494	18,431	20,516	23,469	23,890	26,486	28,760	31,338	2
8,078	9,162	9,854	10,793	11,246	10,013	12,150	14,290	16,380	18,042	20,344	21,002	23,266	25,433	27,841	3
273	484	399	360	381	407	574	574	616	616	909	684	813	917	1,055	4
690	509	613	854	922	1,246	1,401	1,630	1,533	1,858	2,216	2,204	2,407	2,410	2,442	5
116,781	148,978	181,647	199,386	201,009	197,580	218,110	240,831	238,870	264,551	304,763	321,555	336,732	331,894	359,522	6
102	150	183	652	760	835	-227	-171	-181	204	187	-138	-423	-231	297	7
11,296	11,769	12,735	14,127	15,522	17,349	18,658	20,390	21,644	23,741	25,637	28,106	30,223	30,150	32,521	8
502	495	505	506	532	557	674	739	781	843	985	1,169	1,369	1,389	1,430	9
375	-830	-1,720	2,766	4,467	932	1,383	-2,110	71	215	1,287	1,965	2,788	1,789	1,820	10
104,710	137,694	170,310	182,639	181,248	179,577	197,168	221,641	216,193	239,956	277,041	290,177	302,129	298,335	324,048	11
4,914	5,178	5,996	5,698	3,597	7,656	11,721	13,011	8,329	12,934	9,607	7,148	7,425	6,383	9,915	12
7,610	11,415	14,074	12,949	10,689	9,111	11,283	12,510	10,411	17,829	22,476	19,788	20,304	16,775	21,533	13
-2,471	-1,204	-773	-287	-564	-5,263	-5,899	-2,150	1,943	-4,864	-1,260	967	-997	-314	-1,738	14
2,784	3,468	4,516	5,173	6,138	5,981	5,683	5,220	5,737	6,870	8,170	8,614	8,728	9,694	11,056	15
0	0	209	-193	14	-30	15	30	-45	0	105	-29	-76	0	0	16
1,289	1,517	2,140	2,809	3,683	4,457	4,370	4,442	4,597	4,716	4,822	4,876	5,005	5,194	5,228	17
2,611	2,648	2,459	3,082	5,633	10,854	11,113	10,542	11,622	14,304	11,590	12,041	12,887	14,961	16,122	18
502	495	505	506	532	557	674	739	781	843	985	1,169	1,369	1,389	1,430	19
96,275	123,497	151,392	165,696	171,222	177,990	190,522	208,743	206,818	227,050	255,340	271,775	286,006	287,341	306,062	20

Table 5.—Sources and Uses of Gross Saving, 1952-55¹

[Millions of dollars]

Line		1952	1953	1954	1955
1	Gross private saving	51,022	52,531	52,719	56,117
2	Personal saving.....	19,046	19,693	17,890	16,602
3	Undistributed corporate profits.....	7,148	7,425	6,383	9,915
4	Corporate inventory valuation adjustment.....	967	-997	-314	-1,738
5	Business depreciation charges.....	21,002	23,266	25,433	27,841
6	Accidental damage to fixed business capital.....	684	813	917	1,055
7	Capital outlays charged to current expense.....	2,204	2,407	2,410	2,442
8	Excess of wage accruals over disbursements.....	-29	-76	0	0
9	Government surplus on income and product transactions	-3,343	-6,811	-6,888	2,150
10	Federal.....	-3,366	-7,061	-6,077	3,349
11	State and local.....	23	250	-811	-1,199
12	Gross investment	49,644	48,308	47,620	60,087
13	Gross private domestic investment.....	49,808	50,325	48,032	60,557
14	Net foreign investment.....	-164	-2,017	-412	-470
15	Statistical discrepancy	1,965	2,588	1,789	1,820

1. In principle gross private saving plus government surplus on income and product transactions equals gross investment. Because of estimating errors, it differs from it by the amount of the statistical discrepancy.

Table 6.—Securities and Exchange Commission Estimates of Personal Saving and Comparison with Department of Commerce Estimates of Personal Saving, 1952-55

[Billions of dollars]

Line		1952	1953	1954	1955
1	Personal saving in forms other than changes in equity in real property and unincorporated enterprises ¹	15.30	14.52	17.60	16.83
2	Currency and bank deposits.....	6.85	4.47	6.70	3.93
3	Currency.....	1.11	.58	-.29	.39
4	Demand deposits.....	1.50	-.32	2.59	.42
5	Time and savings deposits.....	4.24	4.22	4.40	3.12
6	Savings and loan associations.....	3.09	3.65	4.49	4.97
7	Private insurance.....	4.88	5.04	5.54	5.93
8	Securities.....	4.32	4.59	1.24	7.50
9	United States savings bonds.....	.09	.20	.60	.27
10	Other U. S. Government.....	-.02	.20	-1.64	1.55
11	State and local government.....	.94	1.57	.51	1.44
12	Corporate and other.....	3.30	2.62	1.78	4.24
13	Less: Increase in debt not elsewhere classified.....	3.85	3.24	.37	5.50
14	Increase in equity in nonfarm residences and in real property of nonprofit institutions	2.06	1.69	1.45	1.10
15	Nonfarm dwellings.....	10.31	10.91	12.46	15.36
16	New construction by nonprofit institutions.....	1.41	1.53	1.87	2.01
17	Less: Increase in mortgage debt to corporations and financial intermediaries.....	6.47	7.25	9.07	12.06
18	Depreciation.....	3.20	3.50	3.82	4.22
19	Increase in equity in selected assets of nonfarm unincorporated enterprises	-.37	3.74	-2.28	.50
20	Increase in inventories.....	.26	.43	-.14	.96
21	New construction and producers' durable equipment.....	6.64	7.75	7.82	9.54
22	Less: Increase in bank and insurance company debt.....	.52	.54	2.67	4.48
23	Increase in net payables to other corporations.....	2.33	-.84	2.17	.03
24	Depreciation.....	4.41	4.74	5.12	5.51
25	Increase in equity in selected assets of farm enterprises	1.17	.50	.44	-.14
26	Increase in inventories.....	.86	-.62	.47	.34
27	New construction and producers' durable equipment.....	4.37	4.58	4.29	4.34
28	Net purchases of farms from corporations and financial institutions.....				
29	Less: Increase in mortgage debt to corporations and financial intermediaries.....	.35	.29	.34	.57
30	Increase in other debt to corporations and financial intermediaries.....	.31	-.36	.34	.52
31	Depreciation.....	3.40	3.54	3.64	3.73
32	Personal saving, SEC (lines (1)+(14)+(19)+(25))	18.15	20.45	17.21	18.28
33	Personal saving, Commerce (from table 3)	19.05	19.69	17.89	16.60
34	Difference between lines (32) and (33).....	-.90	.76	-.68	1.68
35	Statistical discrepancy in the national income and product accounts (from table 4).....	1.96	2.59	1.79	1.82
36	Alternative estimate of personal saving, Commerce (lines (33)+(35))	21.01	22.28	19.68	18.42
37	Difference between lines (32) and (36).....	-2.86	-1.83	-2.47	-.14

1. Excludes changes in government insurance and pension reserves, amounting to \$4.40 billion in 1952, \$3.24 billion in 1953, \$2.68 billion in 1954 and \$3.20 billion in 1955; and small amounts in Armed Forces Leave Bonds.

Source: Securities and Exchange Commission.

Table 7.—Consolidated Business Income and Product, 1952-55

[Millions of dollars]

Line		1952	1953	1954	1955
1	Business gross product	303,226	319,213	315,239	342,206
2	Consolidated net sales.....	300,257	318,959	317,501	338,041
3	To consumers.....	206,705	217,526	222,907	238,878
4	To government.....	43,461	49,091	40,779	38,942
5	To business on capital account.....	46,839	50,071	50,294	56,392
6	To abroad.....	3,252	2,271	3,521	3,829
7	Change in inventories.....	2,969	254	-2,262	4,165
8	Charges against business gross product	303,226	319,213	315,239	342,206
9	Income originating in business	247,958	258,124	252,920	275,394
10	Compensation of employees.....	156,780	168,565	166,530	180,267
11	Wages and salaries.....	148,164	159,279	156,776	169,376
12	Disbursements.....	148,225	159,279	156,776	169,376
13	Excess of wage accruals over disbursements.....	-61	0	0	0
14	Supplements to wages and salaries.....	8,616	9,286	9,754	10,891
15	Employer contributions for social insurance.....	3,712	3,752	4,018	4,555
16	Other labor income.....	4,904	5,534	5,736	6,336
17	Income of unincorporated enterprises and inventory valuation adjustment.....	40,852	39,171	38,363	39,019
18	Business and professional.....	25,732	25,908	25,876	27,339
19	Income of unincorporated enterprises.....	25,519	26,098	25,928	27,579
20	Inventory valuation adjustment.....	213	-190	-52	-240
21	Farm.....	15,120	13,263	12,487	11,680
22	Rental income of persons.....	9,906	10,152	10,506	10,076
23	Corporate profits and inventory valuation adjustment.....	35,782	34,916	31,476	39,308
24	Corporate profits before tax.....	34,815	35,913	31,790	41,046
25	Corporate profits tax liability.....	19,788	20,304	16,775	21,533
26	Corporate profits after tax.....	15,027	15,609	15,015	19,513
27	Dividends.....	8,698	8,999	9,583	10,713
28	Undistributed profits.....	6,329	6,610	5,432	8,800
29	Inventory valuation adjustment.....	967	-997	-314	-1,738
30	Net interest.....	4,638	5,320	6,045	6,724
31	Adjustments to business net product	31,378	34,603	33,559	35,474
32	Indirect business tax and nontax liability.....	28,106	30,223	30,150	32,521
33	Business transfer payments.....	1,169	1,369	1,389	1,430
34	Statistical discrepancy.....	1,965	2,588	1,789	1,820
35	Less: Subsidies minus current surplus of government enterprises.....	-138	-423	-231	297
36	Capital consumption allowances	23,890	26,486	28,760	31,338

Table 8.—Government Receipts, 1952-55

[Millions of dollars]

Line		1952	1953	1954	1955
1	Total receipts	90,909	95,026	89,557	100,599
2	Federal	68,035	70,422	63,313	72,336
3	Personal tax and nontax receipts before refunds.....	33,301	34,976	32,038	34,415
4	Income taxes.....	32,370	33,981	31,053	33,366
5	Estate and gift taxes.....	850	922	921	982
6	Other taxes.....				
7	Nontaxes.....	81	73	64	67
8	Less: Tax refunds.....	2,136	2,617	2,900	3,100
9	Equals: Personal tax and nontax receipts.....	31,165	32,359	29,138	31,315
10	Corporate profits tax accruals.....	18,967	19,500	16,009	20,593
11	Indirect business tax and nontax accruals before refunds.....	10,593	11,276	10,143	11,136
12	Excise taxes.....	9,622	10,215	9,048	9,866
13	Liquor.....	2,726	2,820	2,706	2,806
14	Tobacco.....	1,663	1,614	1,543	1,596
15	Other.....	5,233	5,781	4,799	5,464
16	Customs duties.....	582	589	565	679
17	Capital stock tax.....				
18	Nontaxes.....	389	472	530	591
19	Less: Tax refunds.....	68	82	88	96
20	Equals: Indirect business tax and nontax accruals.....	10,525	11,194	10,055	11,040
21	Contributions for social insurance.....	7,378	7,369	8,111	9,388
22	State and local	25,509	27,415	29,126	31,307
23	Personal tax and nontax receipts.....	3,236	3,412	3,800	4,174
24	Income taxes.....	1,007	1,047	1,141	1,285
25	Death and gift taxes.....	219	238	257	258
26	Motor vehicle licenses.....	397	421	456	491
27	Property taxes.....	266	287	306	324
28	Other taxes.....	169	182	191	205
29	Nontaxes.....	1,178	1,237	1,449	1,611
30	Corporate profits tax accruals.....	821	804	766	940
31	Indirect business tax and nontax accruals.....	17,581	19,029	20,095	21,481
32	Sales taxes.....	5,847	6,264	6,494	7,059
33	State.....	5,220	5,546	5,791	6,279
34	General.....	2,347	2,509	2,571	2,800
35	Gasoline.....	1,968	2,100	2,305	2,483
36	Liquor.....	449	471	455	518
37	Tobacco.....	456	466	460	478
38	Local.....	627	718	703	780
39	Motor vehicle licenses.....	566	634	676	726
40	Property taxes.....	8,385	9,096	9,673	10,150
41	Other taxes.....	1,993	2,189	2,314	2,473
42	Nontaxes.....	790	846	938	1,073
43	Contributions for social insurance.....	1,236	1,359	1,583	1,668
44	Federal grants-in-aid.....	2,635	2,811	2,882	3,044

Table 9.—Government Expenditures, 1952-55

[Millions of dollars]

Line		1952	1953	1954	1955
1	Total expenditures	94,252	101,837	96,445	98,449
2	Federal	71,401	77,483	69,390	68,987
3	Purchases of goods and services.....	54,260	59,481	48,886	46,742
4	Compensation of employees.....	18,803	18,457	17,628	18,202
5	Net purchases from business.....	32,422	37,450	27,764	24,621
6	New construction.....	4,186	4,151	3,445	2,778
7	Other.....	28,300	33,374	24,405	21,958
8	Less: Domestic sales of surplus consumption goods.....	64	75	86	115
9	Net purchases from abroad.....	3,035	3,574	3,494	3,919
10	Purchases from abroad.....	3,326	3,916	3,787	4,230
11	Less: Sales to abroad.....	291	342	293	311
12	Transfer payments.....	8,906	9,669	11,663	12,638
13	Grants-in-aid to State and local governments.....	2,635	2,811	2,882	3,044
14	Net interest paid.....	4,589	4,680	4,793	4,740
15	Interest paid.....	6,290	6,637	6,887	6,863
16	Less: Interest received.....	1,701	1,957	2,094	2,123
17	Subsidies less current surplus of Government enterprises.....	1,011	842	1,166	1,823
18	State and local	25,486	27,165	29,937	32,506
19	Purchases of goods and services.....	23,213	24,887	27,635	30,060
20	Compensation of employees.....	12,174	13,246	14,620	15,739
21	Purchases from business.....	11,039	11,641	13,015	14,321
22	New construction.....	6,715	7,243	8,484	9,641
23	Other.....	4,324	4,398	4,631	4,680
24	Transfer payments.....	3,135	3,218	3,298	3,484
25	Net interest paid.....	287	325	401	488
26	Interest paid.....	733	814	945	1,092
27	Less: Interest received.....	446	489	544	604
28	Less: Current surplus of government enterprises.....	1,149	1,265	1,397	1,526

Table 10.—Social Insurance Funds, 1952-55

[Millions of dollars]

Line		1952	1953	1954	1955
	Federal				
1	Contributions for social insurance.....	7,378	7,369	8,111	9,388
2	Employee contributions.....	2,975	3,086	3,650	4,150
3	Employer contributions.....	4,197	4,064	4,235	4,937
4	Government and government enterprises.....	525	324	182	368
5	Private.....	3,672	3,740	4,053	4,569
6	Self-employed persons' contributions.....	206	219	226	301
7	Less: Transferred to general government.....	303	347	328	453
8	Equals: Retained by social insurance funds.....	7,075	7,022	7,783	8,935
9	Plus: Investment income.....	1,008	1,118	1,192	1,198
10	Equals: Net receipts.....	8,083	8,140	8,975	10,133
11	Less: Benefit payments.....	4,758	5,606	7,403	8,039
12	Equals: Surplus (+) or deficit (-).....	3,325	2,534	1,512	2,094
	State and local				
13	Contributions for social insurance.....	1,236	1,359	1,583	1,668
14	Employees.....	572	635	699	763
15	Employer (government and government enterprises).....	664	724	884	905
16	Less: Transferred to general government.....	16	17	17	17
17	Equals: Retained by social insurance funds.....	1,220	1,342	1,566	1,651
18	Plus: Investment income.....	199	210	248	293
19	Equals: Net receipts.....	1,419	1,552	1,814	1,944
20	Less: Benefit payments.....	543	609	700	743
21	Equals: Surplus (+) or deficit (-).....	876	943	1,114	1,201

1. Includes contributions by private employers to State cash sickness compensation funds as follows, in millions of dollars: 1952, \$4; 1953, \$4; 1954, \$4; 1955, \$5.

Table 11.—Transactions of the Rest of the World with the United States, 1952-55

[Millions of dollars]

Line		1952	1953	1954	1955
1	Net current payments to the United States	-164	-2,017	-412	-470
2	Net payments of factor income.....	1,463	1,480	1,830	2,021
3	Wages and salaries.....	25	20	22	21
4	Interest.....	317	334	395	380
5	Dividends.....	302	311	462	505
6	Branch profits.....	819	815	951	1,115
7	Net purchases from the United States.....	-1,627	-3,497	-2,242	-2,491
8	Net purchases from United States business.....	3,252	2,271	3,521	3,829
9	Purchases from United States business.....	15,429	14,665	15,263	16,955
10	Sales to United States business.....	12,177	12,394	11,742	13,126
11	Net purchases from U. S. Government.....	-3,035	-3,574	-3,494	-3,919
12	Purchases from U. S. Government.....	291	342	293	311
13	Sales to U. S. Government.....	3,326	3,916	3,787	4,230
14	Net purchases from United States persons.....	-1,844	-2,194	-2,269	-2,401
15	Purchases from United States persons.....	32	40	41	28
16	Sales to United States persons.....	1,876	2,234	2,310	2,429
17	Net capital movement to the United States	164	2,017	412	470
18	Long-term.....	-1,039	-641	-531	-45
19	Short-term.....	1,073	1,201	467	23
20	Change in gold stock.....	-379	1,161	298	41
21	Errors and omissions.....	509	296	178	451
22	Adjustment for United States territories and possessions.....				

Table 12.—National Income by Legal Form of Organization, 1952-55

[Millions of dollars]

Line		1952	1953	1954	1955
1	National income	290,177	302,129	298,335	324,048
2	Income originating in business, total	247,958	258,124	252,920	275,394
3	Corporate business.....	156,394	165,735	159,956	178,593
4	Compensation of employees.....	119,996	129,978	127,437	138,188
5	Wages and salaries.....	112,540	121,877	118,981	128,788
6	Compensation of corporate officers.....	8,430	8,777	(1)	(1)
7	Other wages and salaries.....	104,110	113,100	(1)	(1)
8	Supplements to wages and salaries.....	7,456	8,101	8,456	9,400
9	Corporate profits and inventory valuation adjustment.....	35,782	34,916	31,476	39,308
10	Corporate profits before tax.....	34,815	35,913	31,790	41,046
11	Corporate profits tax liability.....	19,788	20,304	16,775	21,533
12	Corporate profits after tax.....	15,027	15,609	15,015	19,513
13	Inventory valuation adjustment.....	967	-997	-314	-1,738
14	Net interest.....	616	841	1,043	1,097
15	Sole proprietorships and partnerships.....	72,586	72,472	72,028	75,172
16	Compensation of employees.....	31,002	32,551	32,884	35,417
17	Wages and salaries.....	30,032	31,536	31,752	34,144
18	Supplements to wages and salaries.....	970	1,015	1,132	1,273
19	Income of unincorporated enterprises and inventory valuation adjustment.....	40,743	39,060	38,252	38,908
20	Business and professional.....	25,623	25,797	25,765	27,228
21	Income of unincorporated enterprises.....	25,410	25,987	25,817	27,468
22	Inventory valuation adjustment.....	213	-190	-52	-240
23	Farm.....	15,120	13,263	12,487	11,680
24	Net interest.....	841	861	892	847
25	Other private business.....	15,523	16,396	17,381	17,862
26	Compensation of employees.....	2,327	2,515	2,654	2,895
27	Wages and salaries.....	2,240	2,430	2,555	2,783
28	Supplements to wages and salaries.....	87	85	99	112
29	Income of unincorporated enterprises—business and professional.....	109	111	111	111
30	Rental income of persons.....	9,906	10,152	10,506	10,076
31	Net interest.....	3,181	3,618	4,110	4,780
32	Government enterprises.....	3,455	3,521	3,555	3,767
33	Compensation of employees.....	3,455	3,521	3,555	3,767
34	Wages and salaries.....	3,352	3,436	3,488	3,661
35	Supplements to wages and salaries.....	103	85	67	106
36	Income originating in general government	30,977	31,703	32,248	33,941
37	Compensation of employees.....	30,977	31,703	32,248	33,941
38	Wages and salaries.....	29,554	30,365	30,820	32,211
39	Supplements to wages and salaries.....	1,423	1,338	1,428	1,730
40	Employer contributions for social insurance.....	1,085	962	1,001	1,173
41	Other labor income.....	338	376	427	557
42	Income originating in households and institutions	9,779	10,822	11,337	12,692
43	Compensation of employees.....	7,313	7,781	8,100	8,963
44	Wages and salaries.....	7,175	7,623	7,910	8,746
45	Supplements to wages and salaries.....	138	158	190	217
46	Employer contributions for social insurance.....	64	74	100	114
47	Other labor income.....	74	84	90	103
48	Net interest.....	2,466	3,041	3,237	3,729
49	Income originating in the rest of the world	1,463	1,480	1,830	2,021
50	Wages and salaries.....	25	20	22	21
51	Corporate profits after tax.....	1,121	1,126	1,413	1,620
52	Net interest.....	317	334	395	380

1. Data not available. 2. Includes excess of accruals over disbursements, in millions of dollars, as follows: 1952, \$32; 1953, -\$76.

Table 13.—National Income by Industrial Origin, 1952-55

Table 14.—Compensation of Employees, by Industry, 1952-55

Table 15.—Wages and Salaries, by Industry, 1952-55

Table 16.—Supplements to Wages and Salaries, by Industry Division, 1952-55

[Millions of dollars]

Line		Table 13				Table 14				Table 15				Table 16			
		1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955
1	All industries, total.....	290,177	302,129	298,335	324,048	195,095	208,069	206,900	223,192	184,918	197,287	195,528	210,354	10,177	10,782	11,372	12,838
2	Agriculture, forestry, and fisheries.....	19,339	17,499	16,688	15,988	3,189	3,191	3,127	3,181	3,157	3,156	3,085	3,120	32	35	42	61
3	Farms.....	18,641	16,775	15,932	15,203	2,814	2,803	2,722	2,762	2,790	2,778	2,693	2,716				
4	Agricultural services, forestry, and fisheries.....	698	724	756	785	375	388	405	419	367	378	392	404				
5	Mining.....	5,420	5,478	5,021	5,583	3,965	4,064	3,714	4,020	3,643	3,718	3,393	3,656	322	346	321	364
6	Metal mining.....	721	750	653	897	498	555	499	557	468	522	466	519				
7	Anthracite mining.....	252	201	159	137	248	209	163	139	224	183	142	120				
8	Bituminous and other soft coal mining.....	1,565	1,492	1,150	1,292	1,434	1,403	1,083	1,187	1,256	1,206	916	993				
9	Crude petroleum and natural gas.....	2,278	2,404	2,382	2,529	1,367	1,448	1,514	1,640	1,292	1,374	1,431	1,548				
10	Nonmetallic mining and quarrying.....	604	631	677	728	418	449	455	497	403	433	438	476				
11	Contract construction.....	14,598	15,057	15,466	16,601	11,170	11,573	11,745	12,618	10,656	11,031	11,149	11,962	514	542	596	656
12	Manufacturing.....	89,318	96,351	89,555	101,805	67,349	74,701	71,002	77,841	62,918	69,773	65,948	72,132	4,431	4,928	5,054	5,709
13	Food and kindred products.....	7,617	7,919	7,863	8,588	5,690	6,028	6,172	6,465	5,373	5,697	5,803	6,070				
14	Tobacco manufactures.....	581	604	691	698	286	301	315	324	267	279	289	297				
15	Textile-mill products.....	4,570	4,380	3,725	4,244	3,755	3,783	3,404	3,622	3,569	3,595	3,220	3,422				
16	Apparel and other finished fabric products.....	3,833	3,955	3,764	4,001	3,400	3,613	3,507	3,719	3,202	3,396	3,283	3,475				
17	Lumber and furniture products.....	4,425	4,323	4,014	4,686	3,673	3,724	3,534	3,965	3,519	3,573	3,376	3,784				
18	Lumber and wood products, except furniture.....	2,864	2,768	2,552	3,040	2,363	2,340	2,219	2,483	2,269	2,250	2,124	2,374				
19	Furniture and fixtures.....	1,561	1,560	1,462	1,646	1,310	1,384	1,315	1,482	1,250	1,323	1,252	1,410				
20	Lumber and timber basic products.....																
21	Furniture and finished lumber products.....																
22	Paper and allied products.....	3,110	3,287	3,361	3,738	2,128	2,362	2,445	2,666	1,999	2,216	2,282	2,488				
23	Printing, publishing, and allied industries.....	4,106	4,405	4,532	4,864	3,367	3,643	3,828	4,074	3,228	3,490	3,654	3,886				
24	Chemicals and allied products.....	5,884	6,230	6,202	7,373	3,588	3,998	4,114	4,406	3,300	3,677	3,758	4,020				
25	Products of petroleum and coal.....	3,124	3,413	3,309	3,353	1,578	1,722	1,748	1,829	1,243	1,327	1,317	1,376				
26	Rubber products.....	1,696	1,713	1,430	1,710	1,181	1,287	1,184	1,404	1,102	1,194	1,093	1,296				
27	Leather and leather products.....	1,344	1,349	1,324	1,379	1,146	1,183	1,142	1,234	1,093	1,131	1,088	1,174				
28	Stone, clay, and glass products.....	2,816	3,109	3,096	3,677	2,099	2,302	2,274	2,558	1,977	2,160	2,124	2,386				
29	Metals, metal products, and miscellaneous.....	18,123	20,763	18,300	21,587	14,436	16,614	15,110	17,101	13,411	15,486	14,014	15,815				
30	Primary metal industries.....	7,852	9,268	7,752	10,132	6,058	6,894	6,037	7,353	5,515	6,304	5,480	6,660				
31	Fabricated metal products, including ordnance.....	6,462	7,343	6,555	7,182	5,392	6,327	5,751	6,200	5,082	5,983	5,416	5,829				
32	Instruments.....	1,759	1,937	1,890	1,977	1,364	1,540	1,513	1,603	1,273	1,437	1,403	1,484				
33	Miscellaneous manufacturing.....	2,050	2,215	2,103	2,296	1,622	1,853	1,809	1,945	1,541	1,762	1,715	1,842				
34	Iron and steel and their products, including ordnance.....																
35	Nonferrous metals and their products.....																
36	Miscellaneous manufacturing.....																
37	Machinery, except electrical.....	10,555	10,580	9,526	10,272	8,036	8,596	7,840	8,396	7,578	8,108	7,354	7,861				
38	Electrical machinery.....	6,270	6,936	6,250	6,651	4,675	5,463	5,060	5,540	4,303	5,042	4,642	5,074				
39	Transportation equipment, except automobiles.....	4,901	5,743	5,694	5,859	4,266	5,076	4,927	5,182	4,072	4,840	4,671	4,907				
40	Automobiles and automobile equipment.....	6,363	7,552	6,474	9,125	4,045	5,006	4,398	5,356	3,682	4,562	3,980	4,801				
41	Wholesale and retail trade.....	50,107	50,534	50,754	55,018	32,947	34,660	35,639	38,231	31,773	33,468	34,299	36,759	1,174	1,192	1,340	1,472
42	Wholesale trade.....	16,290	16,356	16,384	18,361	11,735	12,478	12,948	13,918	11,332	12,071	12,485	13,413				
43	Retail trade and automobile services.....	33,817	34,178	34,370	36,657	21,212	22,182	22,691	24,313	20,441	21,397	21,814	23,346				
44	Finance, insurance, and real estate.....	24,357	26,209	28,103	29,489	7,368	7,924	8,644	9,473	6,887	7,406	8,045	8,811	481	518	539	662
45	Banking.....	3,797	4,316	4,566	4,977	1,951	2,141	2,294	2,451	1,737	1,891	2,012	2,146				
46	Security and commodity brokers, dealers and exchanges.....	285	258	460	568	336	343	438	539	323	329	419	517				
47	Finance, n. e. c.....	1,087	1,119	1,236	1,323	669	725	810	921	619	679	756	857				
48	Insurance carriers.....	2,453	2,954	3,186	3,436	2,421	2,660	2,892	3,139	2,327	2,568	2,782	3,017				
49	Insurance agents and combination offices.....	1,216	1,310	1,426	1,516	746	791	851	911	718	761	815	871				
50	Real estate.....	15,519	16,252	17,229	17,669	1,245	1,264	1,359	1,512	1,163	1,178	1,261	1,403				
51	Transportation.....	15,399	15,775	14,605	15,852	12,499	13,041	12,444	13,200	11,747	12,261	11,668	12,368	752	786	776	832
52	Railroads.....	7,900	7,717	6,675	7,125	6,465	6,477	5,922	6,091	6,000	6,010	5,800	5,628				
53	Local and highway passenger transportation.....	1,452	1,459	1,302	1,380	1,228	1,242	1,206	1,190	1,166	1,180	1,140	1,122				
54	Local railways and bus lines.....					575	582	570	543	552	559	545	518				
55	Highway passenger transportation, n. e. c.....					653	660	636	647	614	621	595	604				
56	Highway freight transportation and warehousing.....	3,415	3,807	3,840	4,353	2,656	2,991	3,054	3,462	2,556	2,882	2,933	3,324				
57	Water transportation.....	931	1,000	882	977	778	864	772	820	730	807	719	761				
58	Air transportation (common carriers).....	628	688	731	832	518	581	613	689	479	537	562	633				
59	Pipe-line transportation.....	292	300	309	324	157	161	161	164	145	146	145	146				
60	Services allied to transportation.....	781	804	776	861	697	725	716	784	671	699	689	754				
61	Communications and public utilities.....	9,143	10,007	10,693	11,479	5,615	6,131	6,457	6,846	5,122	5,605	5,881	6,246	493	526	576	600
62	Telephone, telegraph, and related services.....	3,692	4,116	4,408	4,854	2,730	2,989	3,108	3,324	2,474	2,715	2,821	3,031				
63	Radio broadcasting and television.....	429	491	561	612	335	379	430	465	328	371	422	456				
64	Utilities: electric and gas.....	4,874	5,241	5,559	5,834	2,474	2,684	2,839	2,972	2,247	2,412	2,561	2,678				

Table 17.—Income of Unincorporated Enterprises, by Industry Division, 1952-55

Table 18.—Corporate Income Before Federal and State Income and Excess Profits Taxes, by Industry, 1952-55

Table 19.—Federal and State Corporate Income and Excess Profits Tax Liability, by Industry, 1952-55

Table 20.—Corporate Income After Federal and State Income and Excess Profits Taxes, by Industry, 1952-55

[Millions of dollars]

Line		Table 17				Table 18				Table 19				Table 20			
		1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955
1	All industries, total	40,639	39,361	38,415	39,259	35,936	37,039	33,203	42,666	19,788	20,304	16,775	21,533	16,148	16,735	16,428	21,133
2	Agriculture, forestry, and fisheries	15,438	13,597	12,836	12,044	38	34	32	25	63	51	55	55	-25	-17	-23	-30
3	Farms					37	34			59	47			-22	-13		
4	Agricultural services, forestry, and fisheries					1	0			4	4			-3	-4		
5	Mining	197	216	199	221	1,249	1,226	1,088	1,377	442	428	359	484	807	798	729	893
6	Metal mining					232	210			88	93			144	117		
7	Anthracite mining					1	-8			1	1			0	-9		
8	Bituminous and other soft coal mining					101	69			34	28			67	41		
9	Crude petroleum and natural gas					755	797			260	248			495	549		
10	Nonmetallic mining and quarrying					160	158			59	58			101	100		
11	Contract construction	2,824	2,974	3,211	3,486	569	488	473	496	325	279	257	274	244	209	216	222
12	Manufacturing	1,306	1,078	807	1,056	19,958	21,218	17,992	24,172	11,687	12,325	9,242	12,518	8,271	8,893	8,750	11,654
13	Food and kindred products					1,553	1,659			910	935			643	724		
14	Tobacco manufactures					293	348			171	208			122	140		
15	Textile-mill products					526	533			344	325			182	208		
16	Apparel and other finished fabric products					168	154			106	96			62	58		
17	Lumber and furniture products					564	469			281	234			283	235		
18	Lumber and wood products, except furniture					367	307			165	138			202	169		
19	Furniture and fixtures					197	162			116	96			81	66		
20	Lumber and timber basic products																
21	Furniture and finished lumber products																
22	Paper and allied products					938	928			561	540			377	388		
23	Printing, publishing, and allied industries					609	621			343	352			266	269		
24	Chemicals and allied products					2,156	2,223			1,324	1,359			832	864		
25	Products of petroleum and coal					1,542	1,791			510	575			1,032	1,216		
26	Rubber products					344	359			218	219			126	140		
27	Leather and leather products					124	112			70	65			54	47		
28	Stone, clay, and glass products					689	820			393	461			296	359		
29	Metals, metal products, and miscellaneous					3,479	4,092			2,054	2,386			1,425	1,706		
30	Primary metal industries					1,755	2,343			994	1,340			761	1,003		
31	Fabricated metal products, including ordnance					1,048	1,075			632	630			416	445		
32	Instruments					373	397			239	248			134	149		
33	Miscellaneous manufacturing					303	277			189	168			114	109		
34	Iron and steel and their products, including ordnance																
35	Nonferrous metals and their products																
36	Miscellaneous manufacturing																
37	Machinery, except electrical					2,392	2,092			1,448	1,297			944	795		
38	Electrical machinery					1,580	1,559			1,021	992			550	567		
39	Transportation equipment, except automobiles					612	805			404	534			208	271		
40	Automobiles and automobile equipment					2,389	2,653			1,529	1,747			860	906		
41	Wholesale and retail trade	12,091	12,225	11,684	12,239	4,382	3,875	3,325	4,768	2,383	2,118	1,760	2,523	1,999	1,757	1,565	2,245
42	Wholesale trade					1,931	1,661			1,040	897			891	764		
43	Retail trade and automobile services					2,451	2,214			1,343	1,221			1,108	993		
44	Finance, insurance, and real estate	1,007	1,069	1,250	1,341	3,282	3,654	3,714	4,020	1,960	2,118	2,257	2,168	1,322	1,536	1,457	1,852
45	Banking					2,098	2,364			1,016	1,128			1,082	1,236		
46	Security and commodity brokers, dealers and exchanges					-52	-62			16	14			-68	-76		
47	Finance, n. e. c.					480	480			337	326			143	154		
48	Insurance carriers					292	423			181	246			111	177		
49	Insurance agents and combination offices					77	78			44	43			33	35		
50	Real estate					387	371			366	361			21	10		
51	Transportation	741	812	806	856	1,827	1,636	1,035	1,530	1,020	925	595	876	807	711	440	654
52	Railroads					1,155	999			614	539			541	460		
53	Local and highway passenger transportation					82	70			52	48			30	22		
54	Highway freight transportation and warehousing					161	159			97	99			64	60		
55	Water transportation					137	118			92	81			45	37		
56	Air transportation (common carriers)					109	108			60	62			49	46		
57	Pipeline transportation					123	128			72	67			51	61		
58	Services allied to transportation					60	54			33	29			27	25		
59	Communications and public utilities	30	30	31	32	2,966	3,264	3,510	3,979	1,575	1,748	1,897	2,257	1,391	1,516	1,613	1,722
60	Telephone, telegraph, and related services					838	1,004			464	563			374	441		
61	Radio broadcasting and television					86	105			47	57			39	48		
62	Utilities: electric and gas					2,005	2,112			1,044	1,106			961	1,006		
63	Local utilities and public services, n. e. c.					37	43			20	22			17	21		
64	Services	7,005	7,360	7,591	7,984	544	518	621	679	333	312	353	378	211	206	268	301
65	Hotels and other lodging places					93	72			55	46			38	26		
66	Personal services					60	61			32	31			28	30		
67	Business services, n. e. c.					183	197			106	110			77	87		
68	Miscellaneous repair services and hand trades					15	12			8	8			7	4		
69	Motion pictures					80	65			56	47			24	18		
70	Amusement and recreation, except motion pictures					65	64			41	37			24	27		
71	Engineering and other professional services, n. e. c.					48	47			35	33			13	14		
72	Rest of the world					1,121	1,126	1,413	1,620					1,121	1,126	1,413	1,620

Table 21.—Net Corporate Dividend Payments, by Industry, 1952-55

Table 22.—Undistributed Corporate Income, by Industry, 1952-55

Table 23A.—Inventory Valuation Adjustment, by Industry—Corporations, 1952-55

Table 23B.—Inventory Valuation Adjustment, by Industry—Unincorporated Enterprises, 1952-55

[Millions of dollars]

Line		Table 21				Table 22				Table 23A				Table 23B			
		1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955
1	All industries, total	9,000	9,310	10,045	11,218	7,148	7,425	6,383	9,915	967	-997	-314	-1,738	213	-190	-52	-240
2	Agriculture, forestry, and fisheries	49	43	40	49	-74	-60	-63	-79								
3	Farms	47	42			-69	-55										
4	Agricultural services, forestry, and fisheries	2	1			-5	-5										
5	Mining	522	548	575	746	285	250	154	147	-11	-37	0	-43	-2	-9	0	-12
6	Metal mining	110	111			34	6										
7	Anthracite mining	2	-2			-2	-7										
8	Bituminous and other soft coal mining	43	34			24	7										
9	Crude petroleum and natural gas	319	364			176	185										
10	Nonmetallic mining and quarrying	48	41			53	59										
11	Contract construction	66	59	75	72	178	150	141	150	-3	-8	-13	-42	-3	-8	-13	-42
12	Manufacturing	4,531	4,776	5,040	5,741	3,740	4,117	3,710	5,913	640	-692	-311	-1,325	24	-10	-11	-37
13	Food and kindred products	428	459			215	235										
14	Tobacco manufactures	93	97			29	43										
15	Textile-mill products	174	162			8	46										
16	Apparel and other finished fabric products	33	32			29	26										
17	Lumber and furniture products	116	103			167	132										
18	Lumber and wood products, except furniture	85	72			117	97										
19	Furniture and fixtures	31	31			50	35										
20	Furniture and finished lumber products																
21	Paper and allied products	183	206			194	182										
22	Printing, publishing, and allied industries	111	115			155	154										
23	Chemicals and allied products	567	548			265	316										
24	Products of petroleum and coal	561	659			471	557										
25	Rubber products	47	45			79	95										
26	Leather and leather products	30	28			24	19										
27	Stone, clay, and glass products	150	176			146	183										
28	Metals, metal products, and miscellaneous	757	772			668	934										
29	Primary metal industries	421	438			340	565										
30	Fabricated metal products, including ordnance	204	202			212	243										
31	Instruments	75	80			59	69										
32	Miscellaneous manufacturing	57	52			57	57										
33	Iron and steel and their products, including ordnance																
34	Nonferrous metals and their products																
35	Miscellaneous manufacturing																
36	Machinery, except electrical	403	402			541	398										
37	Electrical machinery	280	316			279	251										
38	Transportation equipment, except automobiles	101	118			107	153										
39	Automobiles and automobile equipment	497	508			363	398										
40																	
41	Wholesale and retail trade	883	811	876	908	1,116	946	689	1,337	360	-193	-3	-175	194	-163	-28	-149
42	Wholesale trade	335	278			556	486										
43	Retail trade and automobile services	548	533			560	460										
44	Finance, insurance, and real estate	835	894	974	1,015	487	642	483	837								
45	Banking	431	454			651	782										
46	Security and commodity brokers, dealers and exchanges	1	-3			-69	-73										
47	Finance, n. e. c.	203	192			-60	-38										
48	Insurance carriers	-2	38			113	139										
49	Insurance agents and combination offices	17	21			16	14										
50	Real estate	185	192			-164	-182										
51	Transportation	378	422	418	456	429	289	22	198	2	-46	-8	-49				
52	Railroads	242	285			299	175										
53	Local and highway passenger transportation	34	27			-4	-5										
54	Highway freight transportation and warehousing	21	38			43	22										
55	Water transportation	39	35			6	2										
56	Air transportation (common carriers)	16	11			33	35										
57	Pipe-line transportation	15	15			36	46										
58	Services allied to transportation	11	11			16	14										
59	Communications and public utilities	1,280	1,320	1,443	1,575	111	196	170	147	-21	-21	21	-104				
60	Telephone, telegraph, and related services	335	385			39	56										
61	Radio broadcasting and television	11	12			28	36										
62	Utilities: electric and gas	915	907			46	99										
63	Local utilities and public services, n. e. c.	19	16			-2	5										
64	Services	154	126	142	151	57	80	126	150								
65	Hotels and other lodging places	26	17			12	9										
66	Personal services	12	11			16	19										
67	Business services, n. e. c.	37	38			40	49										
68	Miscellaneous repair services and hand trades	2	1			5	3										
69	Motion pictures	51	36			-27	-18										
70	Amusement and recreation, except motion pictures	16	14			8	13										
71	Engineering and other professional services, n. e. c.	10	9			3	5										
72	Rest of the world	302	311	462	505	819	815	951	1,115								

Table 24.—Net Interest, by Industry Division, 1952-55

Table 25.—Number of Full-Time Equivalent Employees, by Industry, 1952-55

Table 26.—Average Number of Full-Time and Part-Time Employees, by Industry, 1952-55

Line		Table 24 (millions of dollars)				Table 25 (thousands)				Table 26 (thousands)			
		1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955
1	All industries, total.....	7,421	8,695	9,677	10,833	53,895	55,087	53,429	54,917	56,324	57,576	55,949	57,575
2	Agriculture, forestry, and fisheries.....	674	677	693	738	2,003	1,987	1,973	1,951	2,046	2,032	2,018	1,999
3	Farms.....					1,860	1,845	1,832	1,808	1,860	1,845	1,832	1,808
4	Agricultural services, forestry, and fisheries.....					143	142	141	143	186	187	186	191
5	Mining.....	22	18	20	20	894	854	776	779	894	854	776	779
6	Metal mining.....					103	107	101	104	103	107	101	104
7	Anthracite mining.....					64	54	40	31	64	54	40	31
8	Bituminous and other soft coal mining.....					331	287	226	218	331	287	226	218
9	Crude petroleum and natural gas.....					289	298	302	316	289	298	302	316
10	Nonmetallic mining and quarrying.....					107	108	107	110	107	108	107	110
11	Contract construction.....	41	38	63	85	2,650	2,626	2,592	2,727	2,650	2,626	2,592	2,727
12	Manufacturing.....	41	56	76	98	16,413	17,231	16,024	16,579	16,413	17,231	16,024	16,579
13	Food and kindred products.....					1,545	1,551	1,526	1,545	1,545	1,551	1,526	1,545
14	Tobacco manufactures.....					103	103	102	101	103	103	102	101
15	Textile-mill products.....					1,195	1,188	1,075	1,084	1,195	1,188	1,075	1,084
16	Apparel and other finished fabric products.....					1,208	1,238	1,180	1,219	1,208	1,238	1,180	1,219
17	Lumber and furniture products.....					1,153	1,134	1,039	1,104	1,153	1,134	1,039	1,104
18	Lumber and wood products, except furniture.....					789	761	694	734	789	761	694	734
19	Furniture and fixtures.....					364	373	345	370	364	373	345	370
20	Lumber and timber basic products.....												
21	Furniture and finished lumber products.....												
22	Paper and allied products.....					503	531	532	550	503	531	532	550
23	Printing, publishing, and allied industries.....					765	791	803	822	765	791	803	822
24	Chemicals and allied products.....					768	806	793	809	768	806	793	809
25	Products of petroleum and coal.....					251	255	246	246	251	255	246	246
26	Rubber products.....					267	280	253	273	267	280	253	273
27	Leather and leather products.....					382	385	368	381	382	385	368	381
28	Stone, clay, and glass products.....					534	545	521	551	534	545	521	551
29	Metals, metal products, and miscellaneous.....					3,245	3,540	3,189	3,351	3,245	3,540	3,189	3,351
30	Primary metal industries.....					1,253	1,338	1,185	1,292	1,253	1,338	1,185	1,292
31	Fabricated metal products, including ordnance.....					1,228	1,372	1,213	1,252	1,228	1,372	1,213	1,252
32	Instruments.....					307	330	315	316	307	330	315	316
33	Miscellaneous manufacturing.....					457	500	476	491	457	500	476	491
34	Iron and steel and their products, including ordnance.....												
35	Nonferrous metals and their products.....												
36	Miscellaneous manufacturing.....												
37	Machinery, except electrical.....					1,697	1,728	1,558	1,591	1,697	1,728	1,558	1,591
38	Electrical machinery.....					1,087	1,219	1,092	1,134	1,087	1,219	1,092	1,134
39	Transportation equipment, except automobiles.....					911	1,016	961	936	911	1,016	961	936
40	Automobiles and automobile equipment.....					799	921	786	902	799	921	786	902
41	Wholesale and retail trade.....	133	130	137	104	9,516	9,775	9,732	10,056	10,445	10,729	10,678	11,036
42	Wholesale trade.....					2,645	2,718	2,724	2,808	2,730	2,805	2,811	2,898
43	Retail trade and automobile services.....					6,871	7,057	7,008	7,248	7,715	7,924	7,867	8,138
44	Finance, insurance, and real estate.....	2,794	3,410	3,989	4,579	1,920	1,998	2,074	2,185	2,042	2,122	2,205	2,323
45	Banking.....					477	507	528	551	480	510	531	554
46	Security and commodity brokers, dealers and exchanges.....					53	54	55	64	65	65	67	78
47	Finance, n. e. c.....					142	151	162	178	170	181	194	213
48	Insurance carriers.....					638	665	698	728	652	680	714	744
49	Insurance agents and combination offices.....					177	184	187	193	214	222	226	233
50	Real estate.....					433	437	444	471	461	464	473	501
51	Transportation.....	330	332	328	315	2,762	2,765	2,567	2,601	2,912	2,920	2,717	2,760
52	Railroads.....					1,383	1,359	1,206	1,196	1,383	1,359	1,206	1,196
53	Local and highway passenger transportation.....					340	336	319	303	343	339	322	306
54	Local railways and bus lines.....					144	140	134	123	144	140	134	123
55	Highway passenger transportation, n. e. c.....					196	196	185	180	199	199	188	183
56	Highway freight transportation and warehousing.....					584	616	607	648	701	738	727	777
57	Water transportation.....					140	134	121	125	147	141	127	131
58	Air transportation (common carriers).....					103	110	110	120	103	110	110	120
59	Pipeline transportation.....					29	28	27	26	29	28	27	26
60	Services allied to transportation.....					183	182	177	183	206	205	198	204
61	Communications and public utilities.....	553	603	674	726	1,347	1,387	1,391	1,409	1,353	1,394	1,398	1,416
62	Telephone, telegraph, and related services.....					719	744	738	750	719	744	738	750
63	Radio broadcasting and television.....					59	63	70	72	65	70	77	79
64	Utilities: electric and gas.....					545	556	560	563	545	556	560	563
65	Local utilities and public services, n. e. c.....					24	24	23	24	24	24	23	24
66	Services.....	2,516	3,097	3,302	3,788	6,356	6,478	6,492	6,958	6,973	7,128	7,132	7,663
67	Hotels and other lodging places.....					453	461	452	456	480	489	486	484
68	Personal services.....					822	825	812	821	872	875	860	870
69	Private households.....					1,695	1,696	1,612	1,856	2,046	2,076	1,985	2,285
70	Commercial and trade schools and employment agencies.....					35	31	33	33	42	38	38	40
71	Business services, n. e. c.....					444	473	485	526	474	504	517	561
72	Miscellaneous repair services and hand trades.....					124	123	118	126	147	147	140	150
73	Motion pictures.....					216	210	206	205	239	233	229	228
74	Amusement and recreation, except motion pictures.....					229	233	231	238	284	288	286	295
75	Medical and other health services.....					1,052	1,116	1,208	1,310	1,052	1,116	1,208	1,310
76	Legal services.....					124	129	134	141	138	144	149	157
77	Engineering and other professional services, n. e. c.....					155	165	167	185	155	165	167	185
78	Educational services, n. e. c.....					432	437	454	473	432	437	454	473
79	Nonprofit membership organizations, n. e. c.....					575	579	582	588	612	616	619	625
80	Government and government enterprises.....					10,028	9,981	9,803	9,667	10,590	10,535	10,404	10,288
81	Federal—general government.....					5,523	5,328	4,985	4,692	5,328	5,328	4,985	4,692
82	Civilian, except work relief.....					1,885	1,783	1,659	1,667	1,885	1,783	1,659	1,667
83	Military.....					3,638	3,545	3,226	3,025	3,443	3,545	3,326	3,025
84	Work relief.....												
85	Federal—government enterprises.....					558	547	546	542	614	602	602	598
86	State and local—general government.....					3,659	3,811	3,978	4,142	4,149	4,297	4,509	4,693
87	Public education.....					1,655	1,732	1,812	1,909	1,850	1,944	2,043	2,152
88	Nonschool, except work relief.....					2,004	2,079	2,166	2,233	2,299	2,353	2,466	2,541
89	Work relief.....												
90	State and local—government enterprises.....					288	295	294	291	304	308	308	305
91	Rest of the world.....	317	334	395	380	6	5	5	5	6	5	5	5
92	Addendum: All private industries.....					43,861	45,101	43,621	45,245	45,728	47,036	45,540	47,282

Table 27.—Average Annual Earnings per Full-Time Employee, by Industry, 1952-55

Table 28.—Number of Persons Engaged in Production, by Industry, 1952-55

Table 29.—Corporate Sales, by Industry, 1952-55

Line		Table 27 (dollars)				Table 28 (thousands)				Table 29 (millions of dollars)			
		1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955
1	All industries, total	3,431	3,581	3,660	3,830	63,409	64,448	62,672	64,160	499,436	523,307	505,264	557,031
2	Agriculture, forestry, and fisheries	1,576	1,588	1,564	1,599	5,885	5,739	5,573	5,477	2,450	2,300	2,297	2,171
3	Farms	1,500	1,506	1,470	1,502	5,595	5,450	5,280	5,175	2,351	2,217		
4	Agricultural services, forestry, and fisheries	2,566	2,662	2,780	2,825	290	289	293	302	99	83		
5	Mining	4,075	4,354	4,372	4,693	930	889	810	815	9,366	9,000	8,600	9,924
6	Metal mining	4,544	4,879	4,614	4,990	107	110	104	107	1,440	1,339		
7	Anthracite mining	3,500	3,389	3,550	3,871	66	56	42	33	438	382		
8	Bituminous and other soft coal mining	3,795	4,202	4,053	4,555	341	296	234	227	2,227	1,990		
9	Crude petroleum and natural gas	4,471	4,611	4,738	4,899	303	313	317	332	4,178	4,175		
10	Nonmetallic mining and quarrying	3,766	4,009	4,093	4,327	113	114	113	116	1,083	1,114		
11	Contract construction	4,021	4,201	4,301	4,387	3,698	3,642	3,647	3,804	15,052	15,959	16,854	18,354
12	Manufacturing	3,833	4,049	4,116	4,351	16,600	17,415	16,204	16,756	257,322	276,835	259,481	289,768
13	Food and kindred products	3,478	3,673	3,803	3,980	1,578	1,583	1,558	1,557	43,189	42,915		
14	Tobacco manufactures	2,592	2,709	2,833	2,941	104	104	102	101	3,720	3,772		
15	Textile-mill products	2,987	3,026	2,995	3,157	1,199	1,192	1,079	1,088	13,070	12,540		
16	Apparel and other finished fabric products	2,651	2,743	2,782	2,851	1,234	1,263	1,203	1,240	9,043	8,894		
17	Lumber and furniture products	3,052	3,151	3,249	3,428	1,190	1,169	1,071	1,135	8,873	8,600		
18	Lumber and wood products, except furniture	2,876	2,957	3,061	3,234	820	790	720	759	5,510	5,251		
19	Furniture and fixtures	3,434	3,547	3,629	3,811	370	379	351	376	3,363	3,349		
20	Lumber and timber basic products												
21	Furniture and finished lumber products												
22	Paper and allied products	3,974	4,173	4,289	4,524	504	532	533	551	7,742	8,250		
23	Printing, publishing, and allied industries	4,220	4,412	4,550	4,727	789	815	827	846	7,844	8,418		
24	Chemicals and allied products	4,297	4,562	4,739	4,969	772	810	797	813	17,724	18,440		
25	Products of petroleum and coal	4,952	5,204	5,354	5,593	252	256	247	247	23,903	25,650		
26	Rubber products	4,127	4,264	4,320	4,747	267	280	253	273	4,868	4,971		
27	Leather and leather products	2,861	2,938	2,957	3,081	385	388	371	384	3,314	3,226		
28	Stone, clay, and glass products	3,702	3,963	4,077	4,330	543	554	530	560	5,547	6,444		
29	Metals, metal products, and miscellaneous	4,133	4,375	4,394	4,719	3,271	3,567	3,217	3,379	42,330	48,002		
30	Primary metal industries	4,401	4,712	4,624	5,155	1,255	1,340	1,187	1,294	20,207	23,282		
31	Fabricated metal products, including ordnance	4,138	4,361	4,465	4,656	1,240	1,384	1,226	1,265	13,046	14,752		
32	Instruments	4,147	4,355	4,454	4,696	308	331	316	317	3,557	4,031		
33	Miscellaneous manufacturing	3,372	3,524	3,603	3,752	468	512	488	503	5,520	5,937		
34	Iron and steel and their products, including ordnance												
35	Nonferrous metals and their products												
36	Miscellaneous manufacturing												
37	Machinery, except electrical	4,466	4,692	4,720	4,941	1,711	1,742	1,572	1,605	22,069	23,284		
38	Electrical machinery	3,959	4,136	4,251	4,474	1,089	1,221	1,094	1,136	14,815	16,724		
39	Transportation equipment, except automobiles	4,470	4,764	4,861	5,243	912	1,017	963	938	9,509	11,952		
40	Automobiles and automobile equipment	4,608	4,953	5,064	5,323	800	922	787	903	19,762	24,753		
41	Wholesale and retail trade	3,339	3,424	3,524	3,655	11,818	12,097	12,078	12,408	167,207	168,611	167,017	180,788
42	Wholesale trade	4,284	4,441	4,583	4,777	2,867	2,940	2,951	3,035	88,335	85,067		
43	Retail trade and automobile services	2,975	3,032	3,113	3,221	8,951	9,157	9,127	9,373	78,872	83,544		
44	Finance, insurance, and real estate	3,587	3,707	3,879	4,032	2,138	2,219	2,297	2,414				
45	Banking	3,642	3,730	3,811	3,895	478	508	529	552				
46	Security and commodity brokers, dealers and exchanges	6,094	6,093	7,618	8,078	67	68	69	78				
47	Finance, n. e. c.	4,359	4,497	4,667	4,815	155	165	177	195				
48	Insurance carriers	3,647	3,862	3,986	4,144	638	665	698	728				
49	Insurance agents and combination offices	4,056	4,136	4,358	4,513	247	258	261	270				
50	Real estate	2,686	2,696	2,840	2,979	553	555	563	591				
51	Transportation	4,253	4,434	4,545	4,755	2,957	2,960	2,757	2,790	22,240	22,947	21,355	23,493
52	Railroads	4,338	4,422	4,544	4,706	1,383	1,359	1,206	1,196	11,546	11,576		
53	Local and highway passenger transportation	3,429	3,512	3,574	3,703	373	369	351	334	1,629	1,623		
54	Local railways and bus lines	3,833	3,993	4,067	4,211	144	140	134	123				
55	Highway passenger transportation, n. e. c.	3,133	3,168	3,216	3,356	229	229	217	211				
56	Highway freight transportation and warehousing	4,377	4,679	4,832	5,130	735	767	734	795	4,188	4,631		
57	Water transportation	5,214	6,022	5,942	6,088	144	138	125	129	2,174	2,194		
58	Air transportation (common carriers)	4,650	4,882	5,109	5,275	103	110	110	120	1,356	1,519		
59	Pipe-line transportation	5,000	5,214	5,370	5,615	29	28	27	26	568	600		
60	Services allied to transportation	3,667	3,841	3,893	4,120	190	189	184	190	779	804		
61	Communications and public utilities	3,803	4,041	4,228	4,433	1,360	1,400	1,404	1,423	15,214	16,642	18,076	20,146
62	Telephone, telegraph, and related services	3,441	3,649	3,822	4,041	721	746	740	752	4,828	5,278		
63	Radio broadcasting and television	5,559	5,889	6,029	6,333	61	65	72	74	781	884		
64	Utilities: electric and gas	4,123	4,392	4,573	4,757	545	556	560	563	9,365	10,213		
65	Local utilities and public services, n. e. c.	3,042	3,208	3,348	3,375	33	33	32	34	240	267		
66	Services	2,531	2,632	2,731	2,789	7,989	8,101	8,094	8,601	10,585	11,013	11,584	12,387
67	Hotels and other lodging places	2,355	2,419	2,489	2,557	634	637	623	632	1,503	1,609		
68	Personal services	2,472	2,525	2,622	2,711	1,172	1,165	1,147	1,161	1,674	1,846		
69	Private households	1,686	1,777	1,799	1,807	1,695	1,696	1,612	1,856				
70	Commercial and trade schools and employment agencies	3,514	3,645	3,839	3,909	41	37	37	39				
71	Business services, n. e. c.	3,878	3,987	4,142	4,262	556	585	597	639	3,252	3,392		
72	Miscellaneous repair services and hand trades	4,097	4,244	4,305	4,500	516	513	493	522	424	486		
73	Motion pictures	3,185	3,214	3,422	3,678	227	221	217	216	1,945	1,850		
74	Amusement and recreation, except motion pictures	2,900	3,021	3,225	3,378	284	288	287	295	777	783		
75	Medical and other health services	2,394	2,501	2,560	2,599	1,367	1,437	1,532	1,638				
76	Legal services	2,597	2,760	2,858	2,965	233	239	244	252				
77	Engineering and other professional services, n. e. c.	4,890	5,030	5,090	5,297	208	218	220	241	1,010	1,047		
78	Educational services, n. e. c.	2,549	2,638	2,760	2,856	481	486	503	522				
79	Nonprofit membership organizations, n. e. c.	2,997	3,121	3,285	3,422	575	579	582	588				
80	Government and government enterprises	3,281	3,387	3,500	3,711	10,028	9,981	9,803	9,667				
81	Federal—general government	3,272	3,354	3,434	3,717	5,523	5,328	4,985	4,692				
82	Civilian, except work relief	4,033	4,225	4,319	4,597	1,885	1,783	1,659	1,667				
83	Military	2,879	2,916	2,992	3,232	3,638	3,545	3,326	3,025				
84	Work relief												
85	Federal—government enterprises	4,111	4,221	4,262	4,537	558	547	546	542				
86	State and local—general government	3,137	3,278	3,445	3,566	3,659	3,811	3,978	4,142				
87	Public education	3,169	3,314	3,510	3,617	1,655	1,732	1,812	1,909				
88	Nonschool, except work relief	3,112	3,249	3,390	3,522	2,004	2,079	2,166	2,233				
89	Work relief												
90	State and local—government enterprises	3,674	3,820	3,949	4,131	288	295	294	291				
91	Rest of the world	4,200	4,300	4,400	4,500	6	5	5	5				
92	Addendum: All private industries	3,465	3,624	3,695	3,856	53,375	54,462	52,864	54,488				

Table 30.—Personal Consumption Expenditures, by Type of Product, 1952-55¹

[Millions of dollars]

Line		1952	1953	1954	1955	Line		1952	1953	1954	1955
1	I. Food² and tobacco	75,181	77,188	78,407	81,421	59	VIII. Transportation	23,234	26,994	26,995	32,373
2	1. Food purchased for off-premise consumption (n. d. c.)	52,175	53,890	55,381	57,923	60	1. User-operated transportation	19,892	23,631	23,759	29,127
3	2. Purchased meals and beverages (n. d. c.)	13,833	14,187	14,358	14,960	61	a. New cars and net purchases of used cars (d. c.)	8,141	10,774	10,301	14,444
4	3. Food furnished Government (including military) and commercial employees (n. d. c.)	1,940	1,826	1,670	1,494	62	b. Tires, tubes, accessories, and parts (d. c.)	2,263	2,376	2,249	2,734
5	4. Food produced and consumed on farms (n. d. c.)	2,141	1,975	1,770	1,671	63	c. Automobile repair, greasing, washing, parking, storage, and rental (s.)	2,593	2,839	2,892	3,075
6	5. Tobacco products (n. d. c.)	5,092	5,310	5,228	5,373	64	d. Gasoline and oil (n. d. c.)	6,006	6,565	7,185	7,701
7	II. Clothing, accessories, and jewelry	24,803	24,665	24,504	25,648	65	e. Bridge, tunnel, ferry, and road tolls (s.)	119	127	132	140
8	1. Shoes and other footwear (n. d. c.)	3,285	3,362	3,464	3,777	66	f. Automobile insurance premiums less claims paid (s.)	770	950	1,000	1,033
9	2. Shoe cleaning and repair (s.)	207	207	207	214	67	2. Purchased local transportation	2,170	2,198	2,139	2,117
10	3. Clothing and accessories except footwear	16,588	16,350	16,117	16,813	68	a. Street and electric railway and local bus (s.)	1,440	1,450	1,411	1,370
11	a. Women's and children's (n. d. c.)	10,675	10,603	10,377	10,806	69	b. Taxicab (s.)	641	655	632	646
12	b. Men's and boys' (n. d. c.)	5,913	5,747	5,740	6,007	70	c. Railway (commutation) (s.)	89	93	96	101
13	4. Standard clothing issued to military personnel (n. d. c.)	259	163	80	53	71	3. Purchased intercity transportation	1,172	1,165	1,097	1,129
14	5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.)	1,639	1,709	1,713	1,742	72	a. Railway (excluding commutation) and sleeping and parlor car (s.)	517	490	433	413
15	6. Laundering in establishments (s.)	902	944	947	976	73	b. Intercity bus (s.)	342	322	273	260
16	7. Jewelry and watches (d. c.)	1,561	1,560	1,606	1,688	74	c. Airline (s.)	287	325	365	430
17	8. Other (s.)	362	370	370	385	75	d. Other (s.)	26	28	26	26
18	III. Personal care	2,573	2,728	2,893	3,182	76	IX. Recreation	11,374	11,832	12,219	13,034
19	1. Toilet articles and preparations (n. d. c.)	1,434	1,475	1,472	1,587	77	1. Books and maps (d. c.)	504	531	518	542
20	2. Barbershops, beauty parlors, and baths (s.)	1,139	1,253	1,421	1,595	78	2. Magazines, newspapers, and sheet music (n. d. c.)	1,616	1,670	1,690	1,742
21	IV. Housing	25,563	27,572	29,277	30,592	79	3. Nondurable toys and sport supplies (n. d. c.)	1,164	1,209	1,226	1,336
22	1. Owner-occupied nonfarm dwellings—space-rental value (s.)	14,818	16,131	17,333	18,106	80	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d. c.)	1,115	1,193	1,255	1,435
23	2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.)	8,311	8,598	9,382	9,796	81	5. Radio and television receivers, records, and musical instruments (d. c.)	2,100	2,161	2,204	2,360
24	3. Rental value of farmhouses (s.)	1,635	1,669	1,623	1,678	82	6. Radio and television repair (s.)	476	533	600	664
25	4. Other (s.)	799	874	939	1,012	83	7. Flowers, seeds, and potted plants (n. d. c.)	641	684	697	742
26	V. Household operation	28,893	30,190	30,833	33,835	84	8. Admissions to specified spectator amusements	1,691	1,641	1,712	1,738
27	1. Furniture (d. c.)	3,229	3,294	3,265	3,671	85	a. Motion picture theaters (s.)	1,284	1,227	1,275	1,286
28	2. Kitchen and other household appliances (d. c.)	3,354	3,488	3,610	4,156	86	b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	185	190	211	221
29	3. China, glassware, tableware, and utensils (d. c.)	1,380	1,398	1,386	1,515	87	c. Spectator sports (s.)	222	224	226	231
30	4. Other durable house furnishings (d. c.)	2,433	2,459	2,394	2,554	88	9. Clubs and fraternal organizations except insurance (s.)	511	532	557	590
31	5. Semidurable house furnishings (n. d. c.)	2,406	2,461	2,443	2,592	89	10. Commercial participant amusements (s.)	512	543	577	631
32	6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n. d. c.)	1,532	1,632	1,682	1,767	90	11. Pari-mutuel net receipts (s.)	327	377	403	426
33	7. Stationery and writing supplies (n. d. c.)	503	538	549	572	91	12. Other (s.)	717	758	780	828
34	8. Household utilities	7,500	7,841	8,369	9,043	92	X. Private education and research	2,319	2,444	2,673	2,905
35	a. Electricity (s.)	2,426	2,690	2,963	3,240	93	1. Higher education (s.)	935	980	1,077	1,145
36	b. Gas (s.)	1,457	1,575	1,782	2,009	94	2. Elementary and secondary schools (s.)	812	869	959	1,048
37	c. Water (s.)	651	703	752	793	95	3. Other (s.)	572	595	637	712
38	d. Other fuel and ice (n. d. c.)	2,966	2,873	2,872	3,001	96	XI. Religious and welfare activities (s.)	2,855	2,978	3,231	3,356
39	9. Telephone, telegraph, cable, and wireless (s.)	2,444	2,718	2,841	3,125	97	XII. Foreign travel and remittances—net	1,652	2,026	2,175	2,301
40	10. Domestic service (s.)	2,858	3,013	2,899	3,353	98	1. Foreign travel by United States residents (s.)	1,044	1,174	1,263	1,473
41	11. Other (s.)	1,254	1,348	1,395	1,487	99	2. Expenditures abroad by United States Government personnel (military and civilian) (n. d. c.)	960	1,270	1,337	1,300
42	VI. Medical care and death expenses	10,501	11,266	11,760	12,500	100	3. Personal cash remittances to foreign countries less personal cash remittances to the United States by foreigners (s.)	208	200	205	220
43	1. Drug preparations and sundries (n. d. c.)	1,569	1,615	1,631	1,747	101	4. Less: expenditures in the United States by foreigners (s.)	560	618	630	692
44	2. Ophthalmic products and orthopedic appliances (d. c.)	561	577	566	572	102	Total personal consumption expenditures	218,328	230,542	236,513	253,971
45	3. Physicians (s.)	2,676	2,815	2,913	3,070	103	Durable commodities (d. c.)	26,641	29,811	29,354	35,671
46	4. Dentists (s.)	906	943	975	1,017	104	Nondurable commodities (n. d. c.)	116,110	119,055	120,852	126,151
47	5. Other professional services (s.)	529	559	583	610	105	Services (s.)	75,577	81,676	86,307	92,149
48	6. Privately controlled hospitals and sanitariums (s.)	2,398	2,635	2,852	3,130						
49	7. Medical care and hospitalization insurance (s.)	758	963	1,078	1,126						
50	8. Funeral and burial expenses (s.)	1,104	1,159	1,162	1,228						
51	VII. Personal business	9,380	10,659	11,546	12,824						
52	1. Brokerage charges and interest, and investment counseling (s.)	387	423	669	836						
53	2. Bank service charges, trust services, and safe-deposit box rental (s.)	387	419	474	518						
54	3. Services furnished without payment by financial intermediaries except insurance companies (s.)	2,488	2,798	3,048	3,433						
55	4. Expense of handling life insurance (s.)	2,210	2,474	2,602	2,785						
56	5. Legal services (s.)	962	1,004	1,021	1,069						
57	6. Interest on personal debt (s.)	2,274	2,829	2,995	3,416						
58	7. Other (s.)	672	712	737	767						

1. Consumer durable commodities are designated (d. c.), nondurable commodities (n. d. c.), and services (s.) following group titles.

2. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1952, \$8,735; 1953, \$8,885; 1954, \$8,830; and 1955, \$9,050. Expenditures for food (items 1-4) excluding alcoholic beverages are as follows in millions of dollars: 1952, \$61,354; 1953, \$62,993; 1954, \$64,349; and 1955, \$66,998.

Table 31.—New Construction Activity, by Type, 1952-55¹

[Millions of dollars]					
Line		1952	1953	1954	1955
1	Total new construction activity	33,008	35,271	37,782	42,991
2	New private construction activity	22,107	23,877	25,853	30,572
3	Residential building (excluding farm)	11,100	11,930	13,496	16,595
4	New dwelling units	9,870	10,555	12,070	14,990
5	Additions and alterations	1,045	1,108	1,130	1,266
6	Nonhousekeeping units	185	267	296	339
7	Nonresidential building (excluding farm)	5,014	5,680	6,250	7,612
8	Industrial buildings	2,320	2,229	2,030	2,399
9	Warehouses, office and loft buildings	515	739	958	1,136
10	Stores, restaurants, and garages	622	1,052	1,254	1,907
11	Other nonresidential buildings	1,557	1,600	2,008	2,170
12	Religious	399	472	593	734
13	Educational	351	426	529	492
14	Hospital and institutional	394	317	337	351
15	Social and recreational	125	163	228	239
16	Miscellaneous	288	282	321	354
17	Public utility	4,003	4,416	4,341	4,604
18	Railroads	438	442	353	374
19	Telephone and telegraph	570	615	655	805
20	Other public utility	2,995	3,359	3,333	3,425
21	Farm construction	1,905	1,731	1,645	1,600
22	Residential	890	809	769	750
23	Nonresidential	1,015	922	876	850
24	All other private	85	120	121	161
25	New public construction activity	10,901	11,394	11,929	12,419
26	Residential building	654	556	336	263
27	Nonresidential building	4,136	4,346	4,641	4,227
28	Industrial	1,684	1,771	1,506	721
29	Educational	1,619	1,714	2,134	2,442
30	Hospital and institutional	473	365	365	331
31	Other nonresidential building	360	496	636	733
32	Military facilities	1,388	1,307	1,030	1,297
33	Highway	2,820	3,160	3,870	4,520
34	Sewer and water	790	883	982	1,085
35	Miscellaneous public service enterprises	193	200	218	279
36	Conservation and development	854	830	704	593
37	All other public	66	112	148	155
38	Petroleum and natural gas well drilling	1,616	1,901	2,010	2,162

1. These construction data are published by the Building Materials and Construction Division of the Department of Commerce.

Table 32.—Private Purchases of Producers' Durable Equipment, 1952¹

[Millions of dollars]		
Line		1952
1	Total producers' durable equipment	23,116
2	Furniture and fixtures	869
3	Cutlery and hand tools	394
4	Fabricated metal products (except cutlery and hand tools)	474
5	Engines and turbines	328
6	Tractors	972
7	Agricultural machinery (except tractors)	1,150
8	Construction machinery	672
9	Mining and oilfield machinery	783
10	Metalworking machinery	1,413
11	Special-industry machinery, n. e. c.	1,649
12	General industrial machinery	1,571
13	Office and store machines	742
14	Service-industry and household machines	960
15	Electrical machinery	2,671
16	Trucks, buses, and trailers	2,629
17	Passenger cars	3,324
18	Aircraft	167
19	Ships and boats	211
20	Railroad equipment	917
21	Instruments	492
22	Miscellaneous equipment	728

1. Commodity detail for 1953-55 is not available.

Table 33.—Net Change in Business Inventories, 1952-55

[Millions of dollars]					
Line		1952	1953	1954	1955
1	Net change in business inventories, total	2,969	254	-2,262	4,165
2	Farm	864	-617	466	340
3	Nonfarm	2,105	871	-2,728	3,825
4	Net change in nonfarm inventories	2,105	871	-2,728	3,825
5	Corporate	1,850	445	-2,589	2,863
6	Noncorporate	255	426	-139	962
7	Change in book value	925	2,058	-2,362	5,803
8	Corporate	883	1,442	-2,275	4,601
9	Noncorporate	42	616	-87	1,202
10	Inventory valuation adjustment	1,180	-1,187	-366	-1,978
11	Corporate	967	-997	-314	-1,738
12	Noncorporate	213	-190	-52	-240
13	Net change in nonfarm inventories by industrial group	2,105	871	-2,728	3,825
14	Manufacturing	1,682	1,089	-2,779	1,801
15	Change in book value	1,018	1,791	-2,457	3,163
16	Inventory valuation adjustment	664	-702	-322	-1,362
17	Wholesale trade	223	0	43	386
18	Change in book value	-99	103	7	477
19	Inventory valuation adjustment	322	-103	36	-91
20	Retail trade	143	278	41	1,795
21	Change in book value	-89	531	108	2,028
22	Inventory valuation adjustment	232	-253	-67	-233
23	All other	57	-496	-33	-157
24	Change in book value	95	-367	-20	135
25	Inventory valuation adjustment	-38	-129	-13	-292

Table 34.—Supplements to Wages and Salaries, 1952-55

[Millions of dollars]					
Line		1952	1953	1954	1955
1	Total supplements to wages and salaries	10,177	10,782	11,372	12,838
2	Employer contributions for social insurance	4,861	4,788	5,119	5,842
3	Old-age and survivors insurance	1,776	1,882	2,455	2,854
4	State unemployment insurance	1,350	1,288	1,081	1,221
5	Federal unemployment tax	263	298	289	304
6	Railroad retirement insurance	319	312	294	307
7	Railroad unemployment insurance	25	25	24	25
8	Federal civilian employee retirement systems	326	188	42	144
9	State and local employee retirement systems	660	720	880	900
10	Cash sickness compensation funds	4	4	4	5
11	Government life insurance	138	71	50	82
12	Other labor income	5,316	5,994	6,253	6,996
13	Compensation for injuries	879	934	967	1,037
14	Employer contributions to private pension and welfare funds	4,019	4,598	4,780	5,329
15	Pay of military reservists	280	312	350	460
16	Other	138	150	156	170

Table 35.—Personal Contributions for Social Insurance, 1952-55

[Millions of dollars]					
Line		1952	1953	1954	1955
1	Total: Personal contributions for social insurance	3,753	3,940	4,575	5,214
2	Employee contributions	3,547	3,721	4,349	4,913
3	Old-age and survivors insurance	1,776	1,882	2,455	2,854
4	State unemployment insurance	14	14	13	14
5	Railroad retirement insurance	319	312	294	307
6	Federal civilian employee retirement systems	427	431	432	515
7	State and local employee retirement systems	520	580	640	700
8	Cash sickness compensation funds	52	55	59	63
9	Government life insurance	439	447	456	460
10	Self-employed persons' contributions	206	219	226	301
11	Old-age and survivors insurance	206	219	226	301

Table 36.—Transfer Payments, 1952-55

[Millions of dollars]

Line		1952	1953	1954	1955
1	Total transfer payments	13,210	14,256	16,350	17,552
2	Federal Government	8,906	9,669	11,663	12,638
3	Benefits from social insurance funds.....	4,758	5,606	7,463	8,039
4	Old-age and survivors insurance benefits.....	2,177	2,979	3,633	4,915
5	State unemployment insurance benefits.....	992	954	2,015	1,369
6	Railroad retirement insurance benefits.....	476	515	578	620
7	Railroad unemployment insurance benefits.....	42	46	157	93
8	Federal civilian pensions.....	328	396	412	452
9	Government life insurance benefits.....	743	716	668	590
10	Direct relief.....				
11	Military pension, disability, and retirement payments.....	2,562	2,747	2,900	3,160
12	Adjusted compensation benefits.....	1	1	1	1
13	Mustering-out payments to discharged servicemen and terminal-leave benefits.....	453	355	309	285
14	Readjustment, self-employment, and subsistence allowances to veterans.....	652	498	607	731
15	Other.....	480	462	383	422
16	State and local government	3,135	3,218	3,298	3,484
17	Benefits from social insurance funds.....	543	609	700	743
18	Government pensions.....	500	560	640	680
19	Cash sickness compensation.....	43	49	60	63
20	Direct relief.....	2,297	2,357	2,433	2,496
21	Special types of public assistance.....	2,129	2,207	2,238	2,283
22	General assistance.....	168	150	195	213
23	Other.....	295	252	165	245
24	Business	1,169	1,369	1,389	1,430
25	Corporate gifts to nonprofit institutions.....	399	494	494	494
26	Consumer bad debts.....	398	468	468	468
27	Other.....	372	407	427	468

Table 37.—Monetary and Imputed Interest, 1952-55

[Millions of dollars]

Line		1952	1953	1954	1955
1	Net interest (component of national income)	7,421	8,695	9,677	10,833
2	Originating in private business.....	4,638	5,320	6,045	6,724
3	Monetary interest paid.....	9,911	11,104	12,092	13,548
4	Imputed interest paid.....	7,211	8,067	8,622	9,533
5	Less: Monetary interest received.....	10,571	11,729	12,605	14,115
6	Less: Imputed interest received.....	1,913	2,122	2,064	2,242
7	Originating in households and institutions.....	2,466	3,041	3,237	3,729
8	Monetary interest paid.....	2,466	3,041	3,237	3,729
9	Originating in rest of the world.....	317	334	395	380
10	Monetary interest received from abroad.....	406	448	487	507
11	Less: Monetary interest paid to abroad.....	89	114	92	127
12	Personal interest income (component of personal income)	12,297	13,700	14,871	16,061
13	Net interest (component of national income).....	7,421	8,695	9,677	10,833
14	Net interest paid by government.....	4,876	5,005	5,194	5,228
15	Monetary interest paid.....	7,023	7,451	7,832	7,955
16	Less: Monetary interest received.....	2,147	2,446	2,638	2,727

Table 38.—Reconciliation of Department of Commerce Estimates of Corporate Profits With Internal Revenue Service Tabulations, 1952 and 1953

[Millions of dollars]

Line		1952	1953
1	Compiled net profits, IRS	38,735	39,751
2	Plus depletion, IRS.....	2,126	2,302
3	Plus net capital loss, IRS.....		
4	Plus net loss, sales of property other than capital assets, IRS.....	329	484
5	Less net capital gain, IRS.....	1,379	1,265
6	Less net gain, sales of property other than capital assets, IRS.....	486	581
7	Less domestic dividends received, IRS.....	2,350	2,389
8	Less foreign dividends received, IRS.....	548	576
9	Plus "rest of the world" adjustment, Commerce.....	258	251
10	Plus profits disclosed by audit, Commerce.....	700	750
11	Less profits of mutual life insurance companies, based on IRS.....	2,075	2,289
12	Less profits of other mutual financial intermediaries ¹	89	99
13	Less foreign income tax on branch profits, Commerce.....	357	404
14	Plus State income taxes, Commerce.....	821	804
15	Plus profits of Federal Reserve banks, Federal Reserve Board.....	351	400
16	Less gross renegotiation refunds, Commerce.....	100	100
17	Less emergency amortization acceleration, Commerce.....		
18	Profits before taxes, Department of Commerce	35,936	37,039
19	Less Federal income taxes, IRS.....	19,148	19,869
20	Less State income taxes, Commerce.....	821	804
21	Less taxes resulting from audit, Commerce.....	420	389
22	Plus tax refunds resulting from renegotiation, Commerce.....	60	60
23	Plus tax refunds resulting from emergency amortization acceleration, Commerce.....		
24	Less income taxes, Federal Reserve banks, Federal Reserve Board.....	292	343
25	Plus taxes paid by mutual life insurance companies, based on IRS.....	115	127
26	Plus taxes paid by other mutual financial intermediaries, IRS ¹	31	39
27	Less excess profits tax, Vinson Act, Commerce.....		
28	Plus foreign income tax on dividend income, Commerce.....	230	271
29	Plus foreign income tax on branch profits, Commerce.....	357	404
30	Plus carry-back tax refund, Commerce.....	100	200
31	Profits after taxes, Department of Commerce	16,148	16,735

1. Lines 12 and 26 cover mutual nonlife insurance companies and, beginning with 1952, mutual savings banks and savings and loan associations.

Table 39.—Major Items of Personal Income and Personal Consumption Expenditures in Kind, 1952-55

[Millions of dollars]

Line		1952	1953	1954	1955
1	Personal income and consumption expenditures in kind	9,904	10,548	10,850	10,932
2	Food furnished government (including military) and commercial employees.....	1,940	1,826	1,670	1,494
3	Standard clothing issued to military personnel.....	259	163	80	53
4	Meals furnished domestic servants and nurses.....	350	344	327	370
5	Net rent of owner-occupied farm and nonfarm dwellings.....	4,694	5,235	5,535	5,384
6	Services furnished without payment by financial intermediaries except insurance companies.....	2,488	2,798	3,048	3,433
7	Employees' lodging.....	173	182	190	198
8	Personal income and consumption expenditures partially in kind	2,239	2,075	1,869	1,768
9	Food produced and consumed on farms.....	2,141	1,975	1,770	1,671
10	Fuel produced and consumed on farms.....	98	100	99	97
11	Personal consumption expenditures in kind not included in personal income	5,730	6,302	6,913	7,546
12	Depreciation of owner-occupied farm and nonfarm dwellings.....	2,286	2,470	2,687	2,937
13	Taxes on owner-occupied farm and nonfarm dwellings.....	3,111	3,434	3,761	4,064
14	Institutional depreciation.....	333	398	465	545

Table 40.—Gross National Product or

[Billions of 1947 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
1	Gross national product.....	149.3	135.2	126.6	107.6	103.7	113.4	127.8	142.5	153.5	145.9	157.5	171.6
2	Personal consumption expenditures.....	107.3	100.9	98.0	88.9	86.6	91.5	97.3	107.6	111.5	109.8	116.3	122.5
3	Durable goods.....	13.0	10.5	9.1	6.9	6.7	7.6	9.4	11.6	12.2	10.0	11.8	13.5
4	Nondurable goods.....	58.1	55.2	55.0	50.7	49.2	52.5	55.4	61.8	63.8	64.9	68.5	71.6
5	Services.....	36.2	35.2	33.9	31.4	30.8	31.4	32.5	34.3	35.5	34.9	36.0	37.4
6	Gross private domestic investment.....	26.8	17.9	12.0	3.3	2.1	4.3	13.6	15.2	22.5	12.1	16.8	22.8
7	New construction.....	16.1	11.8	8.3	4.6	3.5	3.9	5.2	7.3	8.7	7.8	9.4	10.6
8	Residential nonfarm.....	6.9	4.0	3.4	1.7	1.3	1.5	2.5	3.6	3.9	4.0	5.4	5.8
9	Other.....	9.3	7.8	5.0	2.9	2.3	2.4	2.7	3.7	4.8	3.8	4.0	4.8
10	Producers' durable equipment.....	8.5	6.8	4.6	2.7	2.9	3.9	5.2	7.1	8.1	5.6	6.5	8.4
11	Change in business inventories.....	2.1	-7	-9	-4.1	-4.2	-3.5	3.2	.9	5.7	-1.2	.8	3.9
12	Nonfarm.....	2.6	-2	-3.0	-5.1	-3.0	.3	.7	3.7	3.0	-1.8	.5	3.1
13	Farm.....	-4	-6	2.1	1.1	-1.3	-3.9	2.6	-2.8	2.8	.6	.3	.8
14	Net foreign investment.....	1.6	1.2	.6	.3	.1	.5	-.5	-.7	-.2	1.9	1.6	2.2
15	Government purchases of goods and services.....	13.6	15.1	15.9	15.1	14.9	17.2	17.4	20.3	19.7	22.1	22.8	24.1
16	Federal.....	2.3	2.7	2.9	3.0	4.3	5.7	5.4	8.3	7.8	9.6	9.0	11.0
17	State and local.....	11.2	12.5	13.0	12.1	10.6	11.6	11.9	12.0	11.8	12.5	13.8	13.0
18	Gross government product.....	7.0	7.4	7.5	7.4	8.1	9.5	10.2	12.2	11.3	12.3	12.4	13.0
19	Other gross product.....	142.3	127.8	119.1	100.3	95.6	103.9	117.6	130.3	142.1	133.6	145.0	158.6

Table 41.—Implicit Price Deflators for Gross

[Index numbers, 1947=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
1	Gross national product.....	70.0	67.4	60.3	54.3	54.0	57.3	56.7	58.1	59.2	58.4	57.9	58.6
2	Personal consumption expenditures.....	73.6	70.3	62.6	55.4	53.6	56.7	57.8	58.2	60.3	58.9	58.1	58.7
3	Durable goods.....	70.7	67.9	60.6	53.0	52.0	55.4	54.5	54.5	56.9	57.0	56.5	57.4
4	Nondurable goods.....	64.8	61.6	52.6	44.9	45.3	50.8	52.9	53.2	55.1	52.3	51.3	52.0
5	Services.....	88.6	84.8	79.3	73.0	67.2	66.9	67.2	68.4	70.8	71.6	71.6	72.0
6	Gross private domestic investment.....												
7	New construction.....	53.9	52.2	47.7	40.8	40.6	43.4	44.2	45.0	50.4	50.7	50.6	51.7
8	Residential nonfarm.....	52.6	51.3	46.7	37.7	37.5	41.7	41.1	43.2	47.6	49.2	49.9	51.5
9	Other.....	54.9	52.6	48.4	42.5	42.4	44.4	47.0	46.8	52.8	52.3	51.5	51.9
10	Producers' durable equipment.....	68.5	65.8	62.3	58.8	55.7	59.3	59.1	59.0	63.3	65.4	64.0	66.0
11	Change in business inventories.....												
12	Net foreign investment.....												
13	Government purchases of goods and services.....	62.4	60.7	57.9	53.4	54.0	56.7	57.5	58.3	59.6	57.9	58.3	58.5
14	Federal.....	56.0	52.8	53.2	48.9	47.3	52.9	53.8	58.3	58.0	55.1	57.3	55.9
15	State and local.....	63.8	62.4	58.9	54.5	56.7	58.6	59.2	58.4	60.6	60.1	59.0	60.7
16	Gross government product.....	61.5	61.3	62.0	60.5	58.3	58.7	58.3	59.7	61.0	61.8	61.2	59.9
17	Other gross product.....	70.4	67.7	60.2	53.9	53.6	57.2	56.6	57.9	59.0	58.1	57.6	58.5

Expenditure in Constant Dollars, 1929-55

[Billions of 1947 dollars]

1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	Line
198.2	223.6	248.9	268.2	263.1	233.8	232.2	243.9	241.5	264.7	282.9	293.7	305.3	300.8	322.4	1
130.9	128.1	131.4	135.9	145.2	162.4	165.0	168.0	172.3	182.8	183.6	189.3	197.4	200.8	215.2	2
15.6	10.1	8.7	7.9	8.9	17.2	20.6	21.3	22.4	27.2	24.2	23.9	26.7	26.9	32.5	3
76.4	78.0	80.8	84.3	90.6	95.4	93.1	93.3	94.7	97.2	99.0	102.4	105.4	106.6	112.1	4
38.9	40.1	42.0	43.7	45.6	49.8	51.3	53.5	55.2	58.4	60.4	63.0	65.3	67.3	70.7	5
28.9	14.7	7.4	9.2	13.0	32.4	29.7	38.8	28.1	45.3	45.2	39.3	38.5	37.7	46.7	6
11.8	6.0	3.4	3.6	5.0	12.3	14.0	16.1	15.8	20.0	19.0	18.8	19.8	21.5	24.8	7
6.2	2.9	1.4	1.1	1.4	4.8	6.3	7.7	7.6	11.1	9.0	8.9	9.4	10.7	12.9	8
5.6	3.2	2.0	2.5	3.6	7.5	7.7	8.4	8.2	8.9	10.0	10.0	10.5	10.8	11.9	9
9.8	5.7	5.2	6.9	9.7	12.3	16.7	17.7	15.7	18.3	18.4	18.3	19.0	17.5	18.2	10
7.3	3.0	-1.2	-1.3	-1.6	7.8	-1.0	5.1	-3.5	7.0	7.8	2.2	-3	-1.3	3.7	11
6.0	.6	-8	-8	-7	7.7	1.3	2.8	-1.7	6.0	7.1	1.6	.6	-1.9	3.2	12
1.2	2.4	-3	-6	-9	.0	-2.3	2.3	-1.8	1.0	.6	.6	-9	.6	.5	13
1.1	-1.1	-4.1	-4.0	-2.9	5.0	8.9	2.1	.8	-1.1	2.3	1.7	-3	1.2	1.2	14
37.3	81.8	114.2	127.1	107.8	34.0	28.6	34.9	40.3	37.7	51.8	63.4	69.6	61.2	59.3	15
25.1	70.8	104.3	117.4	97.9	22.7	13.8	20.8	24.3	20.5	34.2	45.6	51.1	41.0	37.8	16
12.2	11.0	9.9	9.7	9.9	11.2	12.8	14.0	16.0	17.3	17.5	17.8	18.5	20.1	21.5	17
16.5	24.8	39.9	46.2	45.1	22.6	16.7	16.6	17.4	18.1	23.0	24.8	24.6	24.0	23.8	18
181.7	198.7	209.0	222.0	218.0	211.2	215.6	227.3	224.0	246.6	259.9	268.9	280.7	276.8	298.6	19

National Product by Major Segments, 1929-55

[Index numbers, 1947=100]

1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	Line
63.5	71.2	77.3	78.8	81.2	89.5	100.0	105.5	106.6	107.7	116.0	117.6	119.0	119.9	121.2	1
62.6	70.0	76.5	80.8	83.8	90.3	100.0	105.7	104.8	106.2	113.5	115.3	116.8	117.8	118.0	2
61.9	69.2	76.2	85.6	90.6	92.2	100.0	104.3	105.1	105.1	112.0	111.3	111.7	109.1	109.9	3
56.6	65.8	73.4	77.6	80.8	88.6	100.0	105.9	102.3	103.3	112.2	113.4	112.9	113.4	112.6	4
74.5	78.5	82.7	86.3	88.5	92.9	100.0	105.9	108.9	111.4	116.1	120.0	125.0	128.2	130.4	5
															6
56.0	61.6	69.2	74.7	76.8	83.3	100.0	111.4	110.7	113.9	122.8	125.9	130.1	129.6	132.1	7
56.3	59.9	65.2	71.6	77.0	83.4	100.0	112.0	109.2	113.8	121.6	124.9	127.4	125.8	128.8	8
55.6	63.1	71.9	76.1	76.8	83.3	100.0	110.9	112.0	113.9	123.9	126.9	132.4	133.4	135.6	9
70.6	76.4	77.2	78.3	79.3	87.4	100.0	108.1	113.3	115.7	125.7	126.4	127.8	128.2	130.3	10
															11
															12
66.3	73.0	77.6	76.0	76.9	91.0	100.0	104.9	108.2	111.3	121.3	122.3	121.2	125.1	129.6	13
67.3	73.4	77.9	75.8	76.4	92.2	100.0	100.8	104.6	108.0	119.9	119.0	116.3	119.1	123.7	14
64.3	70.0	74.8	77.8	81.8	88.8	100.0	110.8	113.6	115.3	124.3	130.6	134.6	137.3	140.1	15
57.2	60.9	64.1	69.7	77.9	91.9	100.0	104.5	111.0	115.0	118.3	124.7	128.9	134.1	142.4	16
64.1	72.5	79.9	80.7	81.8	89.2	100.0	105.6	106.2	107.2	115.8	117.0	118.1	118.7	119.5	17

Table 42.—National Income by

(Billions of dollars)

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	National income.....	69.6	71.3	73.3	75.9	290.2	74.8	76.5	76.0	74.8	302.1
2	Compensation of employees.....	46.9	47.7	49.0	51.6	195.1	50.7	52.0	52.6	52.8	208.1
3	Wages and salaries.....	44.3	45.1	46.4	49.1	184.9	47.9	49.1	49.9	50.3	197.3
4	Private.....	36.2	36.9	38.4	40.5	152.0	39.4	40.7	41.7	41.6	163.5
5	Military.....	2.5	2.6	2.7	2.6	10.5	2.6	2.6	2.6	2.6	10.3
6	Government civilian.....	5.6	5.6	5.4	6.0	22.5	5.9	5.9	5.6	6.1	23.5
7	Supplements to wages and salaries.....	2.6	2.6	2.5	2.4	10.2	2.8	2.8	2.7	2.5	10.8
8	Proprietors' and rental income ¹	12.4	12.7	13.2	12.5	50.8	12.5	12.3	12.2	12.3	49.3
9	Business and professional.....	6.3	6.4	6.4	6.6	25.7	6.6	6.5	6.4	6.4	25.9
10	Farm.....	3.7	3.8	4.2	3.4	15.1	3.4	3.3	3.2	3.3	13.3
11	Rental income of persons.....	2.4	2.5	2.5	2.5	9.9	2.5	2.5	2.5	2.6	10.2
12	Corporate profits and inventory valuation adjustment.....	8.6	9.1	9.3	9.9	36.9	9.6	10.0	9.0	7.4	36.0
13	Corporate profits before tax.....	8.5	8.6	9.2	9.6	35.9	9.7	10.4	9.7	7.3	37.0
14	Corporate profits tax liability.....	4.7	4.7	5.1	5.3	19.8	5.3	5.7	5.3	4.0	20.3
15	Corporate profits after tax.....	3.8	3.9	4.1	4.3	16.1	4.4	4.7	4.4	3.3	16.7
16	Inventory valuation adjustment.....	.0	.5	.1	.3	1.0	-.2	-.3	-.7	.2	-1.0
17	Net interest.....	1.8	1.8	1.9	1.9	7.4	2.0	2.1	2.2	2.3	8.7
18	Addendum: Compensation of general government employees.....	7.6	7.7	7.6	8.0	31.0	8.0	8.0	7.6	8.1	31.7

1. Includes noncorporate inventory valuation adjustment.

Table 43.—National Income by Distributive Shares, Seasonally

(Billions of dollars)

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	National income.....	284.6	285.6	290.8	299.6	290.2	303.0	305.8	304.1	295.7	302.1
2	Compensation of employees.....	190.1	191.8	195.6	202.6	195.1	205.8	209.3	209.7	207.6	208.1
3	Wages and salaries.....	180.1	181.8	185.4	192.2	184.9	195.1	198.4	198.9	196.8	197.3
4	Private.....	148.1	149.0	152.0	158.7	152.0	161.5	164.5	165.0	162.9	163.5
5	Military.....	10.2	10.6	10.7	10.5	10.5	10.3	10.4	10.4	10.3	10.3
6	Government civilian.....	21.9	22.3	22.7	23.0	22.5	23.4	23.5	23.5	23.6	23.5
7	Supplements to wages and salaries.....	10.0	10.1	10.2	10.5	10.2	10.7	10.9	10.8	10.8	10.8
8	Proprietors' and rental income ¹	49.5	50.8	52.6	50.2	50.8	50.0	49.4	48.9	49.1	49.3
9	Business and professional.....	25.1	25.7	25.8	26.4	25.7	26.3	26.1	25.8	25.5	25.9
10	Farm.....	14.7	15.2	16.9	13.7	15.1	13.6	13.2	13.0	13.3	13.3
11	Rental income of persons.....	9.7	9.8	10.0	10.1	9.9	10.1	10.1	10.1	10.2	10.2
12	Corporate profits and inventory valuation adjustment.....	37.8	35.6	35.1	39.1	36.9	39.1	38.7	36.6	29.8	36.0
13	Corporate profits before tax.....	37.7	33.6	34.6	38.0	35.9	39.5	40.2	38.8	29.7	37.0
14	Corporate profits tax liability.....	20.7	18.5	19.0	20.9	19.8	21.7	22.0	21.3	16.3	20.3
15	Corporate profits after tax.....	16.9	15.1	15.5	17.1	16.1	17.9	18.2	17.5	13.4	16.7
16	Inventory valuation adjustment.....	.1	2.1	.5	1.1	1.0	-.5	-1.5	-2.2	.2	-1.0
17	Net interest.....	7.2	7.3	7.5	7.6	7.4	8.2	8.5	8.9	9.2	8.7
18	Addendum: Compensation of general government employees.....	30.1	30.9	31.4	31.5	31.0	31.6	31.9	31.7	31.6	31.7

1. Includes noncorporate inventory valuation adjustment.

Table 44.—Gross National Product

(Billions of dollars)

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	82.7	84.4	85.5	92.8	345.4	88.3	91.3	90.7	92.9	363.2
2	Personal consumption expenditures.....	50.5	53.9	53.2	60.7	218.3	54.3	57.5	56.9	61.8	230.5
3	Durable goods.....	5.6	6.8	6.1	8.2	26.6	6.7	7.7	7.4	7.9	29.8
4	Nondurable goods.....	26.4	28.3	28.3	33.1	116.1	27.6	29.4	29.0	33.2	119.1
5	Services.....	18.5	18.8	18.8	19.4	75.6	20.0	20.4	20.5	20.7	81.7
6	Gross private domestic investment.....	13.8	11.0	12.8	12.1	49.8	14.1	12.9	13.4	9.9	50.3
7	New construction.....	5.0	5.9	6.5	6.2	23.7	5.4	6.6	7.1	6.6	25.8
8	Residential nonfarm.....	2.2	2.8	3.1	3.0	11.1	2.4	3.1	3.3	3.1	11.9
9	Other.....	2.9	3.2	3.4	3.2	12.6	3.0	3.5	3.8	3.6	13.8
10	Producers' durable equipment.....	5.9	6.4	5.3	5.6	23.1	5.9	6.4	6.1	5.8	24.3
11	Change in business inventories—total.....	2.9	-1.3	1.0	.3	3.0	2.8	-.1	.1	-2.5	.3
12	Nonfarm only.....	2.6	-1.6	.8	.2	2.1	2.9	.1	.3	-2.5	.9
13	Net foreign investment.....	.6	.1	-.6	-.2	-.2	-.6	-.6	-.7	-.1	-2.0
14	Government purchases of goods and services.....	17.7	19.4	20.1	20.2	77.5	20.5	21.5	21.2	21.3	84.4
15	Federal.....	12.4	13.6	14.2	14.1	54.3	14.7	15.3	14.8	14.7	59.5
16	National security.....	11.3	12.3	12.5	12.7	48.8	13.0	13.3	12.8	12.4	51.5
17	National defense.....	10.7	11.7	11.8	12.2	46.4	12.4	12.7	12.3	11.8	49.3
18	Other national security.....	.6	.7	.7	.5	2.4	.6	.6	.5	.5	2.2
19	Other.....	1.2	1.4	1.8	1.5	5.8	1.9	2.1	2.1	2.4	8.4
20	Less: Government sales.....	.1	.1	.1	.1	.4	.1	.1	.1	.1	.4
21	State and local.....	5.3	5.9	5.9	6.1	23.2	5.5	6.2	6.4	6.6	24.9

Distributive Shares, Quarterly, 1952-55

[Billions of dollars]

Line		1954					1955				
		I	II	III	IV	Year	I	II	III	IV	Year
1	National income.....	73.2	74.2	74.3	76.6	298.3	76.9	80.8	81.9	84.4	324.0
2	Compensation of employees.....	50.7	51.3	51.7	53.3	206.9	52.8	55.2	56.7	58.5	223.2
3	Wages and salaries.....	47.7	48.3	48.9	50.6	195.5	49.6	51.9	53.5	55.4	210.4
4	Private.....	39.1	39.7	40.7	41.7	161.2	40.7	42.8	44.9	46.0	174.5
5	Military.....	2.5	2.5	2.5	2.5	10.0	2.4	2.5	2.4	2.4	9.8
6	Government civilian.....	6.1	6.1	5.8	6.5	24.4	6.4	6.6	6.1	6.9	26.1
7	Supplements to wages and salaries.....	3.0	3.0	2.8	2.6	11.4	3.2	3.3	3.2	3.1	12.8
8	Proprietors and rental income ¹	12.4	12.1	12.2	12.1	48.9	12.1	12.4	12.2	12.3	49.1
9	Business and professional.....	6.3	6.5	6.5	6.6	25.9	6.6	6.8	6.9	7.0	27.3
10	Farm.....	3.5	3.0	3.0	3.0	12.5	2.9	3.1	2.8	2.9	11.7
11	Rental income of persons.....	2.6	2.6	2.6	2.6	10.5	2.6	2.5	2.5	2.5	10.1
12	Corporate profits and inventory valuation adjustment.....	7.8	8.5	8.0	8.6	32.9	9.3	10.6	10.2	10.7	40.9
13	Corporate profits before tax.....	7.9	8.5	8.2	8.6	33.2	9.7	10.8	10.8	11.4	42.7
14	Corporate profits tax liability.....	4.0	4.3	4.1	4.4	16.8	4.9	5.4	5.5	5.7	21.5
15	Corporate profits after tax.....	3.9	4.2	4.0	4.3	16.4	4.8	5.3	5.4	5.6	21.1
16	Inventory valuation adjustment.....	-1	.0	-2	.0	-3	-4	-2	-6	-6	-1.7
17	Net interest.....	2.3	2.4	2.4	2.5	9.7	2.6	2.7	2.7	2.8	10.8
18	Addendum: Compensation of general government employees.....	8.0	8.1	7.8	8.4	32.2	8.4	8.6	8.1	8.8	33.9

Adjusted Quarterly Totals at Annual Rates, 1952-55

[Billions of dollars]

Line		1954					1955				
		I	II	III	IV	Year	I	II	III	IV	Year
1	National income.....	295.8	296.7	297.6	303.1	298.3	311.3	321.9	328.3	334.4	324.0
2	Compensation of employees.....	205.2	205.9	206.6	209.7	206.9	213.9	221.6	226.8	230.3	223.2
3	Wages and salaries.....	194.0	194.7	195.2	198.1	195.5	201.6	209.0	213.6	217.0	210.4
4	Private.....	160.1	160.5	160.7	163.3	161.2	166.7	172.9	177.5	180.5	174.5
5	Military.....	10.1	10.0	9.9	9.8	10.0	9.7	10.0	9.8	9.7	9.8
6	Government civilian.....	23.8	24.2	24.6	24.9	24.4	25.3	26.1	26.4	26.8	26.1
7	Supplements to wages and salaries.....	11.2	11.3	11.4	11.6	11.4	12.2	12.6	13.2	13.3	12.8
8	Proprietors' and rental income ¹	49.6	48.6	48.7	48.6	48.9	48.6	49.5	49.0	49.3	49.1
9	Business and professional.....	25.3	25.9	26.0	26.2	25.9	26.5	27.1	27.7	28.0	27.3
10	Farm.....	13.9	12.1	12.1	11.8	12.5	11.8	12.2	11.3	11.4	11.7
11	Rental income of persons.....	10.4	10.6	10.6	10.5	10.5	10.3	10.2	10.0	9.8	10.1
12	Corporate profits and inventory valuation adjustment.....	31.7	32.7	32.5	34.7	32.9	38.5	40.2	41.6	43.4	40.9
13	Corporate profits before tax.....	31.9	32.9	32.8	35.2	33.2	39.7	41.1	43.5	46.4	42.7
14	Corporate profits tax liability.....	16.1	16.6	16.6	17.8	16.8	20.0	20.7	22.0	23.4	21.5
15	Corporate profits after tax.....	15.8	16.3	16.2	17.4	16.4	19.7	20.3	21.5	23.0	21.1
16	Inventory valuation adjustment.....	-2	-2	-3	-6	-3	-1.2	-9	-1.9	-3.0	-1.7
17	Net interest.....	9.3	9.5	9.8	10.1	9.7	10.4	10.6	11.0	11.3	10.8
18	Addendum: Compensation of general government employees.....	31.7	32.1	32.5	32.7	32.2	32.9	33.9	34.3	34.6	33.9

or Expenditure, Quarterly, 1952-55

[Billions of dollars]

Line		1954					1955				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	87.2	88.9	89.1	95.5	360.7	92.0	96.5	98.3	104.2	390.9
2	Personal consumption expenditures.....	55.1	58.7	58.0	64.7	236.5	58.7	63.0	62.9	69.4	254.0
3	Durable goods.....	6.4	7.5	6.9	8.6	29.4	7.9	9.2	8.8	9.8	35.7
4	Nondurable goods.....	27.4	29.7	29.6	34.2	120.9	28.2	30.8	31.1	36.0	126.2
5	Services.....	21.3	21.6	21.5	21.9	86.3	22.6	23.0	23.1	23.5	92.1
6	Gross private domestic investment.....	12.7	11.2	12.5	11.7	48.0	14.9	14.5	16.3	14.9	60.6
7	New construction.....	5.6	6.8	7.9	7.6	27.9	6.8	8.3	9.2	8.5	32.7
8	Residential nonfarm.....	2.4	3.3	3.9	3.9	13.5	3.4	4.3	4.7	4.2	16.6
9	Other.....	3.2	3.6	4.0	3.7	14.4	3.4	4.0	4.5	4.3	16.1
10	Producers' durable equipment.....	5.6	6.1	5.4	5.3	22.4	5.2	6.1	6.1	6.3	23.7
11	Change in business inventories—total.....	1.5	-1.7	-8	-1.2	-2.3	2.9	.1	1.0	.1	4.2
12	Nonfarm only.....	1.4	-1.9	-1.0	-1.3	-2.7	2.8	.0	.9	.1	3.8
13	Net foreign investment.....	-3	.0	-5	.4	-4	-1	-2	-3	.2	-5
14	Government purchases of goods and services.....	19.7	19.0	19.1	18.7	76.5	18.5	19.3	19.4	19.7	76.8
15	Federal.....	13.5	12.1	11.9	11.4	48.9	11.7	11.6	11.7	11.8	46.7
16	National security.....	11.6	10.8	10.5	10.0	43.0	10.4	10.3	10.3	10.2	41.2
17	National defense.....	11.2	10.4	10.0	9.5	41.1	9.8	9.8	9.9	9.7	39.1
18	Other national security.....	.5	.4	.5	.5	1.9	.7	.6	.5	.5	2.2
19	Other.....	2.0	1.3	1.5	1.5	6.3	1.4	1.4	1.4	1.8	5.9
20	Less: Government sales.....	.1	.1	.1	.1	.4	.1	.1	.1	.1	.4
21	State and local.....	6.2	7.0	7.2	7.2	27.6	6.8	7.7	7.7	7.9	30.1

Table 45.—Gross National Product or Expenditure, Seasonally

[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	338.4	340.1	345.2	358.1	345.4	361.6	367.4	366.3	357.5	363.2
2	Personal consumption expenditures.....	213.4	216.5	218.3	225.1	218.3	228.6	231.4	232.0	230.2	230.5
3	Durable goods.....	25.6	26.8	25.2	29.0	26.6	30.2	30.6	30.5	28.0	29.8
4	Nondurable goods.....	114.2	115.0	116.9	118.3	116.1	118.9	119.8	118.9	118.6	119.1
5	Services.....	73.5	74.7	76.2	77.9	75.6	79.5	81.0	82.6	83.6	81.7
6	Gross private domestic investment.....	49.9	46.0	49.2	54.1	49.8	51.5	53.5	51.8	44.5	50.3
7	New construction.....	23.3	23.7	23.7	24.2	23.7	25.2	26.2	25.8	25.9	25.8
8	Residential nonfarm.....	10.5	10.9	11.3	11.6	11.1	11.7	12.2	12.1	11.7	11.9
9	Other.....	12.8	12.7	12.4	12.6	12.6	13.5	14.0	13.8	14.1	13.8
10	Producers' durable equipment.....	23.8	24.3	21.8	22.6	23.1	24.3	24.2	24.9	23.8	24.3
11	Change in business inventories—total.....	2.7	-1.9	3.7	7.4	3.0	2.0	3.1	1.1	-5.2	.3
12	Nonfarm only.....	1.6	-2.9	2.9	6.8	2.1	2.5	4.0	1.8	-4.9	.9
13	Net foreign investment.....	2.9	.2	-2.1	-1.6	-.2	-2.1	-3.0	-1.4	-1.7	-2.0
14	Government purchases of goods and services.....	72.2	77.4	79.8	80.5	77.5	83.6	85.5	83.8	84.5	84.4
15	Federal.....	49.5	54.3	56.7	56.5	54.3	59.0	61.2	59.1	58.6	59.5
16	National security.....	45.2	49.3	49.9	50.8	48.8	51.8	53.3	51.3	49.4	51.5
17	National defense.....	43.0	46.6	47.1	48.9	46.4	49.6	50.9	49.3	47.3	49.3
18	Other national security.....	2.2	2.7	2.8	1.9	2.4	2.2	2.4	2.0	2.2	2.2
19	Other.....	4.7	5.4	7.0	6.0	5.8	7.6	8.3	8.2	9.5	8.4
20	Less: Government sales.....	.4	.4	.3	.3	.4	.5	.4	.4	.3	.4
21	State and local.....	22.7	23.1	23.1	24.0	23.2	24.6	24.3	24.7	25.9	24.9

Table 46.—Disposition of Personal

[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Personal income.....	64.9	66.7	68.5	71.6	271.8	69.5	71.4	71.8	73.4	286.0
2	Less: Personal tax and nontax payments.....	12.2	7.3	8.0	6.9	34.4	12.6	7.3	8.7	7.2	35.8
3	Federal.....	11.2	6.4	7.3	6.2	31.2	11.7	6.3	7.9	6.5	32.4
4	State and local.....	.9	.8	.8	.7	3.2	.9	1.0	.8	.8	3.4
5	Equals: Disposable personal income.....	52.7	59.5	60.5	64.7	237.4	56.9	64.1	63.1	66.1	250.2
6	Less: Personal consumption expenditures.....	50.5	53.9	53.2	60.7	218.3	54.3	57.5	56.9	61.8	230.5
7	Equals: Personal saving.....	2.2	5.6	7.3	4.0	19.0	2.6	6.6	6.2	4.3	19.7

Table 47.—Disposition of Personal Income, Seasonally

[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Personal income.....	264.5	268.2	274.8	279.3	271.8	283.4	286.9	287.7	286.8	286.0
2	Less: Personal tax and nontax payments.....	34.0	34.1	34.5	35.0	34.4	35.5	35.9	36.0	35.8	35.8
3	Federal.....	30.8	30.8	31.3	31.7	31.2	32.1	32.5	32.5	32.3	32.4
4	State and local.....	3.2	3.2	3.3	3.3	3.2	3.4	3.4	3.4	3.5	3.4
5	Equals: Disposable personal income.....	230.6	234.2	240.3	244.3	237.4	247.9	251.0	251.7	251.0	250.2
6	Less: Personal consumption expenditures.....	213.4	216.5	218.3	225.1	218.3	228.6	231.4	232.0	230.2	230.5
7	Equals: Personal saving.....	17.2	17.7	21.9	19.1	19.0	19.3	19.6	19.7	20.8	19.7

Table 48.—Relation of Gross National Product, National

[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	82.7	84.4	85.5	92.8	345.4	88.3	91.3	90.7	92.9	363.2
2	Less: Capital consumption allowances.....	5.7	5.9	6.0	6.2	23.9	6.4	6.5	6.7	6.9	26.5
3	Indirect business tax and nontax liability.....	6.6	7.0	7.1	7.4	28.1	7.2	7.6	7.7	7.8	30.2
4	Business transfer payments.....	.3	.3	.3	.3	1.2	.3	.3	.3	.4	1.4
5	Statistical discrepancy.....	.4	.0	-1.4	2.9	2.0	-.5	.3	-.1	2.9	2.6
6	Plus: Subsidies less current surplus of government enterprises.....	.0	.0	-.1	-.1	-.1	-.1	-.1	-.1	-.2	-.4
7	Equals: National income.....	69.6	71.3	73.3	75.9	290.2	74.8	76.5	76.0	74.8	302.1
8	Less: Corporate profits and inventory valuation adjustment.....	8.6	9.1	9.3	9.9	36.9	9.6	10.0	9.0	7.4	36.0
9	Contributions for social insurance.....	2.5	2.2	2.1	1.9	8.6	2.6	2.4	2.1	1.7	8.7
10	Excess of wage accruals over disbursements.....	.0	.0	-.1	.0	.0	.0	.0	.0	.0	-.1
11	Plus: Government transfer payments.....	2.9	2.9	3.1	3.1	12.0	3.2	3.2	3.2	3.3	12.9
12	Net interest paid by government.....	1.0	1.4	1.1	1.4	4.9	1.1	1.5	1.1	1.3	5.0
13	Dividends.....	2.1	2.1	2.1	2.7	9.0	2.2	2.2	2.2	2.7	9.3
14	Business transfer payments.....	.3	.3	.3	.3	1.2	.3	.3	.3	.4	1.4
15	Equals: Personal income.....	64.9	66.7	68.5	71.6	271.8	69.5	71.4	71.8	73.4	286.0

Adjusted Quarterly Totals at Annual Rates, 1952-55

[Billions of dollars]											
Line		1954					1955				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product	357.6	358.5	359.4	367.1	360.7	377.3	387.4	396.8	401.9	390.9
2	Personal consumption expenditures	232.2	235.0	237.8	241.1	236.5	246.7	251.8	257.8	259.5	254.0
3	Durable goods	28.5	29.2	29.4	30.4	29.4	34.7	35.3	37.2	35.4	35.7
4	Nondurable goods	119.2	120.3	121.5	122.5	120.9	122.5	125.3	127.6	129.2	126.2
5	Services	84.5	85.5	86.9	88.3	86.3	89.5	91.2	92.9	94.9	92.1
6	Gross private domestic investment	45.8	48.2	46.7	51.5	48.0	54.7	60.2	62.3	65.1	60.6
7	New construction	25.9	27.3	28.7	29.5	27.9	31.5	32.9	33.5	33.0	32.7
8	Residential nonfarm	11.8	13.0	14.2	15.0	13.5	16.1	16.9	17.2	16.2	16.6
9	Other	14.1	14.3	14.4	14.5	14.4	15.3	16.0	16.4	16.8	16.1
10	Producers' durable equipment	22.9	22.6	22.5	21.7	22.4	21.3	22.4	25.0	25.9	23.7
11	Change in business inventories—total	-3.1	-1.7	-4.5	.2	-2.3	1.9	4.9	3.7	6.1	4.2
12	Nonfarm only	-3.3	-2.2	-5.1	-.3	-2.7	1.4	4.5	3.4	5.9	3.8
13	Net foreign investment	-1.1	-.2	-.7	.3	-.4	-.4	-.9	.2	-.8	-.5
14	Government purchases of goods and services	80.8	75.5	75.6	74.2	76.5	76.3	76.2	76.5	78.1	76.8
15	Federal	54.0	48.2	47.7	45.7	48.9	46.8	46.3	46.6	47.2	46.7
16	National security	46.5	43.2	42.0	40.1	43.0	41.8	41.3	41.3	40.6	41.2
17	National defense	44.7	41.6	40.2	38.0	41.1	39.2	39.1	39.4	38.7	39.1
18	Other national security	1.9	1.6	1.9	2.1	1.9	2.6	2.2	1.9	1.9	2.2
19	Other	7.8	5.4	6.0	5.9	6.3	5.4	5.5	5.8	7.1	5.9
20	Less: Government sales	.4	.4	.4	.3	.4	.4	.4	.4	.5	.4
21	State and local	26.8	27.3	28.0	28.5	27.6	29.5	29.9	29.9	30.9	30.1

Income, Quarterly, 1952-55

[Billions of dollars]

Line		1954					1955				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Personal income	70.1	71.1	71.5	74.6	287.3	72.7	75.6	77.4	80.4	306.1
2	Less: Personal tax and nontax payments	11.9	6.2	7.9	6.9	32.9	9.8	9.3	8.8	7.7	35.5
3	Federal	10.9	5.2	7.0	6.0	29.1	8.7	8.1	7.8	6.7	31.3
4	State and local	1.0	1.0	.9	.9	3.8	1.1	1.2	.9	.9	4.2
5	Equals: Disposable personal income	58.2	64.9	63.6	67.7	254.4	62.9	66.4	68.6	72.7	270.6
6	Less: Personal consumption expenditures	55.1	58.7	58.0	64.7	236.5	58.7	63.0	62.9	69.4	254.0
7	Equals: Personal saving	3.1	6.1	5.6	3.0	17.9	4.2	3.4	5.7	3.4	16.6

Adjusted Quarterly Totals at Annual Rates, 1952-55

[Billions of dollars]

Line		1954					1955				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Personal income	284.9	285.6	286.9	291.4	287.3	295.1	303.8	309.6	314.6	306.1
2	Less: Personal tax and nontax payments	32.7	32.8	33.0	33.3	32.9	34.5	35.3	35.9	36.3	35.5
3	Federal	29.0	29.0	29.1	29.4	29.1	30.4	31.2	31.7	32.0	31.3
4	State and local	3.7	3.8	3.8	3.9	3.8	4.1	4.1	4.2	4.3	4.2
5	Equals: Disposable personal income	252.3	252.8	254.0	258.0	254.4	260.6	268.5	273.8	278.4	270.6
6	Less: Personal consumption expenditures	232.2	235.0	237.8	241.1	236.5	246.7	251.8	257.8	259.5	254.0
7	Equals: Personal saving	20.1	17.8	16.2	16.9	17.9	13.9	16.7	15.9	18.8	16.6

Income, and Personal Income, Quarterly, 1952-55

[Billions of dollars]

Line		1954					1955				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product	87.2	88.9	89.1	95.5	360.7	92.0	96.5	98.3	104.2	390.9
2	Less: Capital consumption allowances	7.0	7.1	7.3	7.4	28.8	7.5	7.8	7.9	8.1	31.3
3	Indirect business tax and nontax liability	7.3	7.5	7.5	7.8	30.2	7.6	8.1	8.3	8.5	32.5
4	Business transfer payments	.3	.3	.3	.3	1.4	.4	.4	.4	.4	1.4
5	Statistical discrepancy	-.7	-.4	-.4	3.2	1.8	-.4	-.5	-.2	2.8	1.8
6	Plus: Subsidies less current surplus of government enterprises	-.1	.0	.0	-.1	-.2	.0	.2	.0	.0	.3
7	Equals: National income	73.2	74.3	74.3	76.6	298.3	76.9	80.8	81.9	84.4	324.0
8	Less: Corporate profits and inventory valuation adjustment	7.8	8.5	8.0	8.6	32.9	9.3	10.6	10.2	10.7	40.9
9	Contributions for social insurance	2.8	2.6	2.3	2.0	9.7	2.9	3.0	2.7	2.5	11.1
10	Excess of wage accruals over disbursements	.0	.0	.0	.0	.0	.0	.1	-.1	.0	.0
11	Plus: Government transfer payments	3.7	3.8	3.7	3.9	15.0	4.1	4.1	3.9	4.0	16.1
12	Net interest paid by government	1.2	1.5	1.1	1.4	5.2	1.1	1.6	1.3	1.2	5.2
13	Dividends	2.4	2.3	2.3	3.0	10.0	2.5	2.5	2.6	3.6	11.2
14	Business transfer payments	.3	.3	.3	.3	1.4	.4	.4	.4	.4	1.4
15	Equals: Personal income	70.1	71.1	71.5	74.6	287.3	72.7	75.6	77.4	80.4	306.1

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Table 49.—Relation of Gross National Product, National Income, and Personal

[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product	338.4	340.1	345.2	358.1	345.4	361.6	367.4	366.3	357.5	363.2
2	Less: Capital consumption allowances.....	23.1	23.7	24.1	24.7	23.9	25.6	26.2	26.8	27.4	26.5
3	Indirect business tax and nontax liability.....	27.0	28.0	28.2	29.2	28.1	29.8	30.2	30.4	30.4	30.2
4	Business transfer payments.....	1.1	1.2	1.2	1.2	1.2	1.3	1.4	1.4	1.4	1.4
5	Statistical discrepancy.....	2.7	1.8	.6	3.1	2.0	1.7	3.6	3.2	1.9	2.6
6	Plus: Subsidies less current surplus of government enterprises.....	.0	.2	-.3	-.4	-.1	-.2	-.3	-.4	-.7	-.4
7	Equals: National income	284.6	285.6	290.8	299.6	290.2	303.0	305.8	304.1	295.7	302.1
8	Less: Corporate profits and inventory valuation adjustment.....	37.8	35.6	35.1	39.1	36.9	39.1	38.7	36.6	29.8	36.0
9	Contributions for social insurance.....	8.6	8.5	8.6	8.8	8.6	8.8	8.9	8.7	8.5	8.7
10	Excess of wage accruals over disbursements.....	.1	.0	-.3	.0	.0	.0	-.1	-.1	-.1	-.1
11	Plus: Government transfer payments.....	11.6	11.7	12.3	12.5	12.0	12.7	12.7	12.8	13.4	12.9
12	Net interest paid by government.....	4.9	4.9	4.9	4.9	4.9	4.9	5.0	5.0	5.1	5.0
13	Dividends.....	9.0	9.0	9.0	9.0	9.0	9.2	9.5	9.5	9.5	9.3
14	Business transfer payments.....	1.1	1.2	1.2	1.2	1.2	1.3	1.4	1.4	1.4	1.4
15	Equals: Personal income	264.5	268.2	274.8	279.3	271.8	283.4	286.9	287.7	286.8	286.0

Table 50.—Personal Consumption Expenditures

[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Goods and services, total	50.5	53.9	53.2	60.7	218.3	54.3	57.5	56.9	61.8	230.5
2	Durable goods, total	5.6	6.8	6.1	8.2	26.6	6.7	7.7	7.4	7.9	29.8
3	Automobiles and parts.....	2.3	3.0	2.2	2.9	10.4	3.2	3.7	3.5	2.7	13.2
4	Furniture and household equipment.....	2.7	3.0	3.0	3.8	12.5	2.8	3.1	3.1	3.8	12.8
5	Other durable goods.....	.6	.8	.8	1.5	3.7	.7	.9	.8	1.4	3.9
6	Nondurable goods, total	26.4	28.3	28.3	33.1	116.1	27.6	29.4	29.0	33.2	119.1
7	Clothing and shoes.....	4.0	4.9	4.4	6.8	20.1	4.3	5.0	4.2	6.4	19.0
8	Food and alcoholic beverages.....	16.3	17.3	18.0	18.5	70.1	17.0	17.9	18.3	18.7	71.9
9	Gasoline and oil.....	1.3	1.6	1.6	1.5	6.0	1.4	1.7	1.8	1.7	6.6
10	Semidurable housefurnishings.....										
11	Tobacco.....	4.7	4.4	4.4	6.4	19.9	5.0	4.8	4.6	6.4	20.7
12	Other nondurable goods.....										
13	Services, total	18.5	18.8	18.8	19.4	75.6	20.0	20.4	20.5	20.7	81.7
14	Household operation.....	2.9	2.7	2.6	2.8	11.1	3.2	3.0	2.8	3.0	12.0
15	Housing.....	6.2	6.3	6.4	6.6	25.4	6.7	6.8	7.0	7.1	27.6
16	Transportation.....	1.6	1.7	1.8	1.7	6.8	1.7	1.9	1.9	1.8	7.3
17	Personal services.....										
18	Recreation.....	7.8	8.1	8.0	8.2	32.1	8.4	8.8	8.8	8.8	34.8
19	Other services.....										

Table 51.—Personal Consumption Expenditures by Major Type,

[Billions of dollars]

Line		1952					1953				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Goods and services, total	213.4	216.5	218.3	225.1	218.3	228.6	231.4	232.0	230.2	230.5
2	Durable goods, total	25.6	26.8	25.2	29.0	26.6	30.2	30.6	30.5	28.0	29.8
3	Automobiles and parts.....	9.6	11.0	8.8	12.2	10.4	13.5	13.8	13.7	11.6	13.2
4	Furniture and household equipment.....	12.4	12.2	12.6	12.8	12.5	12.8	12.9	12.9	12.6	12.8
5	Other durable goods.....	3.6	3.7	3.8	3.9	3.7	3.9	3.9	3.9	3.7	3.9
6	Nondurable goods, total	114.2	115.0	116.9	118.3	116.1	118.9	119.8	118.9	118.6	119.1
7	Clothing and shoes.....	20.0	19.6	20.3	20.6	20.1	20.4	20.3	19.5	19.3	19.9
8	Food and alcoholic beverages.....	68.8	69.8	70.5	71.2	70.1	71.6	72.0	71.9	72.0	71.9
9	Gasoline and oil.....	5.9	6.0	6.1	6.1	6.0	6.2	6.4	6.7	6.9	6.6
10	Semidurable housefurnishings.....										
11	Tobacco.....	19.5	19.6	20.0	20.4	19.9	20.7	21.0	20.8	20.5	20.7
12	Other nondurable goods.....										
13	Services, total	73.5	74.7	76.2	77.9	75.6	79.5	81.0	82.6	83.6	81.7
14	Household operation.....	10.8	10.9	11.2	11.4	11.1	11.7	12.0	12.3	12.2	12.0
15	Housing.....	24.8	25.3	25.8	26.4	25.6	26.8	27.2	27.8	28.5	27.6
16	Transportation.....	6.7	6.7	6.9	7.0	6.8	7.2	7.3	7.3	7.3	7.3
17	Personal services.....										
18	Recreation.....	31.2	31.7	32.3	33.2	32.1	33.8	34.5	35.2	35.6	34.8
19	Other services.....										

Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-55

[Billions of dollars]

Line		1954					1955				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product	357.6	358.5	359.4	367.1	360.7	377.3	387.4	396.8	401.9	390.9
2	Less: Capital consumption allowances.....	28.0	28.5	29.0	29.6	28.8	30.3	31.1	31.7	32.2	31.3
3	Indirect business tax and nontax liability.....	30.0	30.1	29.9	30.6	30.2	31.4	32.4	32.8	33.4	32.5
4	Business transfer payments.....	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
5	Statistical discrepancy.....	1.9	2.0	1.4	2.1	1.8	3.0	1.2	2.7	.6	1.8
6	Plus: Subsidies less current surplus of government enterprises.....	-.5	.2	-.2	-.4	-.2	.2	.7	.1	.2	.3
7	Equals: National income	295.8	296.7	297.6	303.1	298.3	311.3	321.9	328.3	334.4	324.0
8	Less: Corporate profits and inventory valuation adjustment.....	31.7	32.7	32.5	34.7	32.9	38.5	40.2	41.6	43.4	40.9
9	Contributions for social insurance.....	9.6	9.7	9.7	9.8	9.7	10.6	10.9	11.3	11.4	11.1
10	Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.1	.5	-.6	.0	.0
11	Plus: Government transfer payments.....	14.3	14.8	15.0	15.8	15.0	15.9	16.2	16.0	16.3	16.1
12	Net interest paid by government.....	5.1	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.3	5.2
13	Dividends.....	9.7	9.9	10.0	10.3	10.0	10.4	10.7	11.0	12.1	11.2
14	Business transfer payments.....	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
15	Equals: Personal income	284.9	285.6	286.9	291.4	287.3	295.1	303.8	309.6	314.6	306.1

by Major Type, Quarterly, 1952-55

[Billions of dollars]

Line		1954					1955				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Goods and services, total	55.1	58.7	58.0	64.7	236.5	58.7	63.0	62.9	69.4	254.0
2	Durable goods, total	6.4	7.5	6.9	8.6	29.4	7.9	9.2	8.8	9.8	35.7
3	Automobiles and parts.....	2.9	3.6	2.9	3.2	12.6	4.1	4.8	4.4	3.8	17.2
4	Furniture and household equipment.....	2.8	3.1	3.1	3.9	12.9	3.1	3.4	3.5	4.3	14.3
5	Other durable goods.....	.7	.9	.8	1.6	3.9	.7	1.0	.9	1.7	4.2
6	Nondurable goods, total	27.4	29.7	29.6	34.2	120.9	28.2	30.8	31.1	36.0	126.2
7	Clothing and shoes.....	3.9	5.0	4.2	6.6	19.7	4.0	5.1	4.5	7.0	20.6
8	Food and alcoholic beverages.....	17.1	18.0	18.8	19.3	73.2	17.5	18.8	19.7	20.1	76.0
9	Gasoline and oil.....	1.6	1.9	1.9	1.8	7.2	1.7	2.0	2.1	1.9	7.7
10	Semidurable housefurnishings.....										
11	Tobacco.....	4.9	4.7	4.7	6.5	20.8	5.1	4.9	4.8	7.0	21.8
12	Other nondurable goods.....										
13	Services, total	21.3	21.6	21.5	21.9	86.3	22.6	23.0	23.1	23.5	92.1
14	Household operation.....	3.4	3.1	2.9	3.3	12.6	3.7	3.4	3.3	3.7	14.0
15	Housing.....	7.2	7.3	7.4	7.4	29.3	7.5	7.6	7.7	7.8	30.6
16	Transportation.....	1.7	1.9	1.9	1.8	7.3	1.7	1.9	1.9	1.9	7.5
17	Personal services.....										
18	Recreation.....	9.0	9.4	9.4	9.4	37.1	9.6	10.1	10.2	10.2	40.1
19	Other services.....										

Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-55

[Billions of dollars]

Line		1954					1955				
		I	II	III	IV	Year	I	II	III	IV	Year
1	Goods and services, total	232.2	235.0	237.8	241.1	236.5	246.7	251.8	257.8	259.5	254.0
2	Durable goods, total	28.5	29.2	29.4	30.4	29.4	34.7	35.3	37.2	35.4	35.7
3	Automobiles and parts.....	11.9	12.4	12.5	13.4	12.6	16.8	16.9	18.5	16.5	17.2
4	Furniture and household equipment.....	12.8	12.8	12.9	12.9	12.9	13.9	14.1	14.5	14.5	14.3
5	Other durable goods.....	3.7	4.0	4.0	4.1	3.9	4.1	4.2	4.2	4.4	4.2
6	Nondurable goods, total	119.2	120.3	121.5	122.5	120.9	122.5	125.3	127.6	129.2	126.2
7	Clothing and shoes.....	19.5	19.7	19.5	19.9	19.7	19.9	20.6	20.8	21.3	20.6
8	Food and alcoholic beverages.....	72.2	72.6	73.8	74.2	73.2	73.7	75.5	77.2	77.8	76.0
9	Gasoline and oil.....	7.0	7.1	7.2	7.4	7.2	7.5	7.7	7.8	7.8	7.7
10	Semidurable housefurnishings.....										
11	Tobacco.....	20.5	20.9	21.0	20.9	20.8	21.4	21.5	21.9	22.3	21.8
12	Other nondurable goods.....										
13	Services, total	84.5	85.5	86.9	88.3	86.3	89.5	91.2	92.9	94.9	92.1
14	Household operation.....	12.4	12.4	12.6	13.1	12.6	13.4	13.6	14.2	14.8	14.0
15	Housing.....	28.8	29.1	29.4	29.8	29.3	30.1	30.5	30.8	31.1	30.6
16	Transportation.....	7.3	7.2	7.2	7.3	7.3	7.4	7.4	7.5	7.6	7.5
17	Personal services.....										
18	Recreation.....	36.1	36.8	37.6	38.1	37.1	38.6	39.7	40.5	41.4	40.1
19	Other services.....										

Table 52.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1952–55

{Billions of dollars}

Year and month	Personal income	Wage and salary disbursements					Other labor income	Proprietors' and rental income	Dividends and personal interest income	Transfer payments	Less: Personal contributions for social insurance	Nonagricultural income
		Total	Commodity-producing industries	Distributive industries	Service industries	Government						
1952												
January.....	262.2	178.7	77.8	47.1	22.1	31.7	5.1	48.5	21.0	12.8	3.9	244.5
February.....	265.9	180.5	78.7	47.3	22.4	32.1	5.1	50.4	21.1	12.5	3.7	247.0
March.....	265.5	180.8	78.7	47.6	22.3	32.2	5.2	49.5	21.1	12.7	3.8	247.1
April.....	266.1	180.5	78.4	47.4	22.5	32.2	5.2	50.1	21.2	12.8	3.7	247.7
May.....	268.3	181.8	78.4	47.9	22.8	32.7	5.2	50.5	21.2	13.2	3.6	249.8
June.....	270.2	182.9	78.2	48.4	22.9	33.4	5.3	51.7	21.2	12.8	3.7	250.7
July.....	269.9	181.3	75.4	49.4	23.3	33.2	5.3	52.8	21.3	13.0	3.8	249.3
August.....	275.8	186.4	80.1	49.4	23.4	33.5	5.4	52.5	21.3	13.9	3.7	255.4
September.....	278.7	189.3	83.2	49.5	23.3	33.3	5.5	52.6	21.4	13.7	3.8	258.6
October.....	279.5	190.8	83.8	50.0	23.5	33.5	5.5	52.0	21.5	13.5	3.8	260.6
November.....	277.8	192.3	85.0	50.1	23.6	33.6	5.5	48.7	21.6	13.5	3.8	261.8
December.....	280.4	193.5	86.3	50.3	23.6	33.2	5.5	49.8	21.6	13.9	3.9	264.4
Total.....	271.8	184.9	80.4	48.7	23.0	32.9	5.3	50.8	21.3	13.2	3.8	253.1
1953												
January.....	281.9	193.6	86.4	50.0	23.6	33.6	5.7	50.5	22.0	14.0	3.9	264.3
February.....	282.8	195.1	87.3	50.2	23.9	33.7	5.8	49.6	22.3	13.9	3.9	266.3
March.....	285.4	196.8	88.1	50.7	24.2	33.8	5.9	49.8	22.7	14.2	4.0	268.7
April.....	285.7	197.7	88.7	50.8	24.3	33.9	5.9	49.2	22.8	14.1	4.0	269.3
May.....	286.2	198.4	88.6	51.4	24.3	34.1	5.9	49.1	22.9	13.9	4.0	269.8
June.....	288.6	199.3	89.1	51.6	24.6	34.0	6.0	49.9	23.1	14.3	4.0	271.3
July.....	288.4	199.9	89.0	52.1	24.9	33.9	6.0	49.1	23.3	14.1	4.0	271.7
August.....	287.6	199.3	88.6	51.8	24.8	34.1	6.1	48.3	23.5	14.3	3.9	271.5
September.....	287.1	197.9	87.4	52.0	24.5	34.0	6.1	49.2	23.6	14.2	3.9	270.1
October.....	287.4	197.8	87.2	51.9	24.7	34.0	6.2	48.8	23.7	14.9	4.0	270.8
November.....	286.5	196.9	86.3	51.9	24.8	33.9	6.2	49.0	23.8	14.5	3.9	270.0
December.....	286.3	195.8	85.7	51.5	24.8	33.8	6.2	49.3	23.9	15.0	3.9	269.2
Total.....	286.0	197.4	87.7	51.3	24.5	33.9	6.0	49.3	23.0	14.3	3.9	269.2
1954												
January.....	285.2	194.6	84.7	51.2	24.8	33.9	6.2	49.7	24.0	15.2	4.5	267.4
February.....	285.1	194.0	84.1	51.1	24.9	33.9	6.1	49.8	24.1	15.6	4.5	267.6
March.....	284.4	193.4	83.3	51.3	25.0	33.8	6.1	49.2	24.2	16.1	4.6	267.8
April.....	284.6	193.8	83.2	51.4	25.3	33.9	6.1	48.6	24.4	16.3	4.6	268.9
May.....	285.5	194.7	83.6	51.6	25.3	34.2	6.1	48.4	24.5	16.3	4.5	270.0
June.....	286.5	195.4	83.8	51.5	25.7	34.4	6.2	48.7	24.7	16.1	4.6	271.0
July.....	286.2	195.2	82.9	52.1	25.9	34.3	6.2	48.1	24.8	16.5	4.6	271.2
August.....	286.6	195.1	82.4	52.0	26.1	34.6	6.3	48.6	25.0	16.2	4.6	271.1
September.....	288.1	195.3	82.2	52.2	26.2	34.7	6.3	49.5	25.1	16.5	4.6	271.9
October.....	288.5	196.3	82.9	52.2	26.5	34.7	6.4	48.0	25.3	17.1	4.6	273.8
November.....	292.0	198.6	84.6	52.5	26.7	34.8	6.5	48.8	25.5	17.2	4.6	276.6
December.....	293.6	199.3	84.8	52.8	26.9	34.8	6.5	48.9	26.2	17.3	4.6	278.3
Total.....	287.3	195.5	83.6	51.8	25.8	34.3	6.3	48.9	24.9	16.4	4.6	271.4
1955												
January.....	293.6	200.1	85.5	52.7	27.1	34.8	6.6	48.9	25.8	17.2	5.0	278.1
February.....	294.6	201.3	86.6	52.8	27.0	34.9	6.7	48.5	26.0	17.1	5.0	279.3
March.....	297.0	203.1	87.6	53.5	27.3	34.7	6.8	48.4	26.1	17.7	5.1	282.0
April.....	301.3	206.1	89.1	53.9	27.6	35.5	6.9	49.5	26.3	17.6	5.1	285.3
May.....	304.3	208.8	90.8	54.7	27.9	35.4	6.9	49.7	26.5	17.6	5.2	288.6
June.....	306.0	210.5	91.4	55.3	28.1	35.7	7.0	49.4	26.7	17.6	5.2	290.4
July.....	309.2	214.5	92.1	56.1	28.6	37.7	7.1	48.5	26.9	17.5	5.3	294.7
August.....	308.7	213.4	92.1	56.5	28.7	36.1	7.1	49.0	27.1	17.4	5.3	293.8
September.....	311.0	214.7	92.8	56.9	28.7	36.3	7.2	49.4	27.6	17.4	5.3	295.9
October.....	311.6	215.3	93.3	56.7	28.9	36.4	7.2	49.1	27.9	17.4	5.3	296.9
November.....	314.5	217.2	94.2	57.3	29.3	36.4	7.2	49.6	28.1	17.7	5.3	299.4
December.....	317.5	218.2	94.5	57.6	29.4	36.7	7.3	49.2	30.2	18.0	5.4	302.8
Total.....	306.1	210.4	90.9	55.4	28.2	35.9	7.0	49.1	27.3	17.6	5.2	290.9

Net Income of Farm Proprietors, 1929–51, Revised Series ¹

Year	Millions of dollars	Year	Millions of dollars
1929.....	6,142	1940.....	4,570
1930.....	4,254	1941.....	6,573
1931.....	3,346	1942.....	9,924
1932.....	2,038	1943.....	11,822
1933.....	2,573	1944.....	11,807
1934.....	2,941	1945.....	12,411
1935.....	5,303	1946.....	14,923
1936.....	4,332	1947.....	15,458
1937.....	6,048	1948.....	17,695
1938.....	4,405	1949.....	12,866
1939.....	4,489	1950.....	13,716
		1951.....	16,111

1. For reference to farm income revisions see introduction to this report.
Source: *Farm Income Situation*, No. 159, Agricultural Marketing Service, U. S. Department of Agriculture, July 1956.

Errata in 1954 National Income Supplement

Page 14, lower panel of chart: The equal percentage lines are drawn incorrectly.

Page 78, column 1, first paragraph, lines 1 and 2: Delete “* * * for which estimates are published in table 17 of part V of this report * * *.”

Page 116, column 2, 4th paragraph, lines 3 and 4: Substitute “* * * compiled by the Texas Company and published by the American Petroleum Institute.” for “* * * compiled by the American Petroleum Institute and published in *American Petroleum News*.”

Page 116, column 2, 5th paragraph, line 5: Substitute “The Texas Company average gasoline price * * *” for “The American Petroleum Institute average gasoline price. * * *.”

Page 179, line 24: Figure for 1948 should read “2,503.”

Page 189, line 59: Figure for 1940 should read “760.”

Page 199, figures for 1940 should read: line 1: “41,291,” line 80: “7,771,” line 86: “3,202,” line 87: “1,292.”

Monthly BUSINESS STATISTICS

[Annual averages (or totals) for 1955 are provided herein; see reference note on p. 5 regarding data for June 1956.]

THE STATISTICS here are a continuation of the data published in BUSINESS STATISTICS, the 1955 Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) contains monthly data for the years 1951 through 1954 and monthly averages for earlier years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1951. Series added or significantly revised since publication of the 1955 Supplement are indicated by an asterisk (*) and a dagger (†), respectively. In most instances, the terms "unadjusted" and "adjusted" used to designate index numbers and dollar values refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Annual total	January	February	March	April	May

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT														
Seasonally adjusted quarterly totals at annual rates;†														
National income, total..... bil. of dol.		† 321.9			† 328.3			† 334.4	† 324.0			334.9		
Compensation of employees, total..... do.		† 221.6			† 226.8			† 230.3	† 223.2			† 233.0		
Wages and salaries, total..... do.		† 209.0			† 213.6			† 217.0	† 210.4			† 219.4		
Private..... do.		† 172.9			† 177.5			† 180.5	† 174.5			† 182.5		
Military..... do.		† 10.0			† 9.8			† 9.7	† 9.8			† 9.6		
Government civilian..... do.		† 26.1			† 26.4			† 26.8	† 26.1			† 27.3		
Supplements to wages and salaries..... do.		† 12.6			† 13.2			† 13.3	12.8			† 13.6		
Proprietors' and rental income, total ♂..... do.		† 49.5			† 49.0			† 49.3	† 49.1			† 49.5		
Business and professional ♂..... do.		27.1			† 27.7			28.0	27.3			† 28.2		
Farm..... do.		† 12.2			† 11.3			† 11.4	† 11.7			† 11.5		
Rental income of persons..... do.		† 10.2			† 10.0			† 9.8	† 10.1			† 9.8		
Corporate profits and inventory valuation adjustment, total..... bil. of dol.		† 40.2			† 41.6			† 43.4	† 40.9			40.9		
Corporate profits before tax, total..... do.		† 41.1			† 43.5			† 46.4	† 42.7			43.7		
Corporate profits tax liability..... do.		† 20.7			† 22.0			† 23.4	† 21.5			22.1		
Corporate profits after tax..... do.		† 20.3			† 21.5			† 23.0	† 21.1			21.6		
Inventory valuation adjustment..... do.		† 9.9			† 1.9			† 3.0	† 1.7			† 2.8		
Net interest..... do.		† 10.6			† 11.0			† 11.3	† 10.8			† 11.5		
Gross national product, total..... do.		† 387.4			† 396.8			† 401.9	† 390.9			† 403.4		
Personal consumption expenditures, total..... do.		† 251.8			† 257.8			† 259.5	† 254.0			† 261.7		
Durable goods..... do.		† 35.3			† 37.2			† 35.4	† 35.7			† 34.8		
Nondurable goods..... do.		125.3			† 127.6			† 129.2	† 126.2			† 130.5		
Services..... do.		† 91.2			† 92.9			† 94.9	† 92.1			† 96.4		
Gross private domestic investment, total..... do.		† 60.2			† 62.3			† 65.1	† 60.6			† 63.1		
New construction..... do.		† 32.9			† 33.5			† 33.0	† 32.7			† 32.6		
Producers' durable equipment..... do.		† 22.4			† 25.0			† 25.9	† 23.7			† 26.4		
Change in business inventories..... do.		† 4.9			† 3.7			† 6.1	† 4.2			† 4.1		
Net foreign investment..... do.		† 9.9			2			† 8	† 5			1		
Government purchases of goods and services, total..... bil. of dol.		† 76.2			† 76.5			† 78.1	† 76.8			† 78.5		
Federal (less Government sales)..... do.		† 46.3			† 46.6			† 47.2	† 46.7			† 46.4		
National security ♀..... do.		† 41.3			† 41.3			† 40.6	† 41.2			† 40.5		
State and local..... do.		† 29.9			† 29.9			† 30.9	30.1			† 32.1		
Personal income, total..... do.		† 303.8			† 309.6			† 314.6	† 306.1			† 317.5		
Less: Personal tax and nontax payments..... do.		† 35.3			† 35.9			† 36.3	† 35.5			† 37.3		
Equals: Disposable personal income..... do.		† 268.5			† 273.8			† 278.4	† 270.6			† 280.2		
Personal saving \$..... do.		† 16.7			† 15.9			18.8	† 16.6			† 18.6		
PERSONAL INCOME, BY SOURCE														
Seasonally adjusted, at annual rates;†														
Total personal income..... bil. of dol.	† 304.3	† 306.0	† 309.2	† 308.7	† 311.0	† 311.6	† 314.5	† 317.5	† 306.1	† 316.7	† 317.1	† 318.6	† 321.7	323.0
Wage and salary disbursements, total..... do.	† 208.8	† 210.5	† 214.5	† 213.4	† 214.7	† 215.3	† 217.2	† 218.2	† 210.4	† 219.0	† 218.9	† 220.3	† 222.9	223.3
Commodity-producing industries..... do.	† 90.8	† 91.4	† 92.1	† 92.1	† 92.8	† 93.3	† 94.2	† 94.5	† 90.9	† 94.8	† 94.7	† 95.1	† 96.8	96.8
Distributive industries..... do.	† 54.7	† 55.3	† 56.1	† 56.5	† 56.9	† 56.7	† 57.3	† 57.6	† 55.4	† 57.9	† 57.9	† 58.4	† 59.1	59.1
Service industries..... do.	† 27.9	† 28.1	† 28.6	† 28.7	† 28.7	† 28.9	† 29.3	† 29.4	† 28.2	† 29.5	† 29.5	† 29.6	† 29.8	30.0
Government..... do.	† 35.4	† 35.7	† 37.7	† 36.1	† 36.3	† 36.4	† 36.4	† 36.7	† 35.9	† 36.8	† 36.8	† 37.2	† 37.2	37.4
Other labor income..... do.	6.9	† 7.0	† 7.1	† 7.1	† 7.2	† 7.2	† 7.2	† 7.3	7.0	† 7.3	7.2	† 7.2	† 7.2	7.2
Proprietors' and rental income..... do.	† 49.7	† 49.4	† 48.5	† 49.0	† 49.4	† 49.1	† 49.6	† 49.2	† 49.1	† 49.4	† 49.7	† 49.5	† 49.7	50.3
Personal interest income and dividends..... do.	† 26.5	† 26.7	† 26.9	† 27.1	† 27.6	† 27.9	† 28.1	† 30.2	† 27.3	† 28.5	† 28.7	† 28.8	† 29.1	29.3
Transfer payments..... do.	† 17.6	† 17.6	† 17.5	† 17.4	† 17.4	† 17.4	† 17.7	† 18.0	† 17.6	† 18.2	† 18.3	† 18.5	† 18.6	18.7
Less personal contributions for social insurance..... do.														
..... bil. of dol.	5.2	5.2	5.3	5.3	5.3	5.3	5.3	5.4	5.2	5.7	5.7	5.7	† 5.8	5.8
Total nonagricultural income..... do.	† 288.6	† 290.4	† 294.7	† 293.8	† 295.9	† 296.9	† 299.4	† 302.8	† 290.9	† 301.6	† 301.5	† 304.0	† 306.8	307.8

† Revised.
 † Revised series. Effective with this issue of the SURVEY, estimates of national income and product and personal income have been revised back to 1952 (see pp. 7 ff.); for data prior to 1952, see the 1954 NATIONAL INCOME SUPPLEMENT or the 1955 edition of BUSINESS STATISTICS.
 ♂ Includes inventory valuation adjustment. ♀ Government sales are not deducted.
 \$ Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

1955									1956				
May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May

GENERAL BUSINESS INDICATORS—Continued

NEW PLANT AND EQUIPMENT EXPENDITURES														
Unadjusted quarterly totals: [♂]														
All industries.....mil. of dol.	7,009				7,449			8,398	1 7,175			2 7,462		
Manufacturing.....do.	2,795				2,899			3,499	1 2,860			2,958		
Durable-goods industries.....do.	1,278				1,378			1,718	1 1,359			1,462		
Nondurable-goods industries.....do.	1,517				1,521			1,781	1 1,501			1,496		
Mining.....do.	235				248			288	1 239			262		
Railroads.....do.	217				215			312	1 231			297		
Transportation, other than rail.....do.	420				401			421	1 400			396		
Public utilities.....do.	1,052				1,174			1,238	1 1,077			936		
Commercial and other.....do.	2,290				2,512			2,640	1 2,368			2,613		
Seasonally adjusted quarterly totals at annual rates: [♂]														
All industries.....bil. of dol.	27.19				29.65			31.45				2 32.82		
Manufacturing.....do.	10.84				11.97			12.48				13.45		
Durable-goods industries.....do.	5.06				5.77			6.00				6.57		
Nondurable-goods industries.....do.	5.78				6.20			6.48				6.88		
Mining.....do.	.94				.99			1.08				1.13		
Railroads.....do.	.80				.96			1.17				1.25		
Transportation, other than rail.....do.	1.62				1.60			1.70				1.65		
Public utilities.....do.	4.09				4.43			4.48				4.56		
Commercial and other.....do.	8.90				9.70			10.54				10.78		
FARM INCOME AND MARKETINGS [‡]														
Cash receipts from farming, including Government payments, total.....mil. of dol.	2,020	2,006	2,101	2,467	3,077	3,584	3,297	2,738	2 2,458	4 2,530	4 1,972	4 1,837	4 1,883	4 2,038
Farm marketings and CCC loans, total.....do.	2,003	1,995	2,091	2,457	3,064	3,569	3,276	2,709	2 2,439	4 2,491	4 1,945	4 1,816	1,866	2,022
Crops.....do.	617	698	896	1,118	1,691	2,031	1,865	1,444	2 1,119	4 1,212	4 765	1,564	578	627
Livestock and products, total [♀] do.	1,386	1,297	1,195	1,339	1,373	1,538	1,411	1,265	2 1,320	4 1,279	4 1,180	1,252	1,288	1,395
Dairy products.....do.	389	383	363	351	331	340	332	350	2 351	4 364	4 346	376	381	420
Meat animals.....do.	679	615	548	690	712	842	712	563	2 681	4 630	4 580	591	622	676
Poultry and eggs.....do.	280	264	264	285	316	342	355	337	2 266	4 265	4 234	267	258	268
Indexes of cash receipts from marketings and CCC loans, unadjusted:														
All commodities.....1947-49=100	82	82	86	101	126	146	134	111	100	102	80	74	77	83
Crops.....do.	57	65	83	104	157	189	173	134	104	113	71	52	54	58
Livestock and products.....do.	102	95	88	98	101	113	104	193	97	94	87	92	95	102
Indexes of volume of farm marketings, unadjusted:														
All commodities.....1947-49=100	92	93	100	117	140	169	158	131	114	122	97	89	88	93
Crops.....do.	47	62	90	113	165	207	187	136	106	117	72	46	44	45
Livestock and products.....do.	126	116	107	121	122	141	137	127	121	126	116	122	122	129
INDUSTRIAL PRODUCTION														
<i>Federal Reserve Index of Physical Volume</i>														
Unadjusted, combined index.....1947-49=100	138	139	130	139	142	147	145	142	139	143	144	143	144	141
Manufactures.....do.	140	141	132	140	144	150	148	143	141	144	146	145	146	142
Durable manufactures.....do.	155	155	146	153	157	164	163	161	155	160	161	161	162	157
Primary metals [♀] do.	143	144	122	132	143	149	149	147	140	151	152	152	151	145
Steel.....do.	151	147	133	141	150	154	156	154	146	159	159	160	159	154
Primary nonferrous metals.....do.	166	167	127	150	173	171	173	175	164	172	176	181	183	180
Metal fabricating (incl. ordnance).....do.	165	163	157	162	165	173	174	173	165	172	172	172	174	167
Fabricated metal products.....do.	134	135	130	139	142	145	139	137	134	135	134	134	136	130
Machinery.....do.	151	153	142	153	161	169	164	164	155	167	168	168	172	167
Nonelectrical machinery.....do.	135	137	131	131	137	141	141	147	135	149	152	154	154	151
Electrical machinery.....do.	181	184	165	194	207	223	208	197	194	201	190	196	206	198
Transportation equipment [♀] do.	206	200	197	192	185	200	216	214	203	206	205	203	201	193
Autos.....do.	205	184	195	166	130	153	212	193	190	173	164	163	162	127
Trucks.....do.	132	134	126	106	102	106	122	122	115	113	125	130	131	116
Aircraft and parts.....do.	469	466	469	469	484	490	500	516	481	517	521	513	516	520
Instruments and related products.....do.	142	149	147	150	155	158	159	161	149	160	161	161	164	164
Furniture and fixtures.....do.	113	116	113	123	127	128	128	128	119	122	123	122	119	116
Lumber and products.....do.	129	137	118	133	136	138	124	113	127	116	121	119	126	124
Stone, clay, and glass products.....do.	149	155	149	158	158	161	157	153	149	150	150	153	158	160
Miscellaneous manufactures.....do.	137	141	133	142	149	154	152	149	141	141	145	142	141	140
Nondurable manufactures.....do.	124	127	117	128	130	135	132	125	126	128	131	130	129	127
Food and beverage manufactures.....do.	104	112	111	117	122	124	114	105	109	102	102	103	105	108
Food manufactures [♀] do.	102	108	109	118	125	125	118	109	109	106	104	102	103	105
Meat products.....do.	114	114	104	118	129	143	150	152	128	153	140	136	131	121
Bakery products.....do.	97	100	100	98	99	100	99	99	97	95	95	94	95	97
Beverages.....do.	113	127	121	114	111	118	102	91	107	87	96	105	112	119
Alcoholic beverages.....do.	107	117	106	104	102	117	105	88	102	84	94	105	111	111
Tobacco manufactures.....do.	109	116	92	112	107	114	107	88	105	107	105	105	103	103
Textile-mill products [♀] do.	108	106	91	108	106	112	111	105	107	111	115	110	108	105
Cotton and synthetic fabrics.....do.	116	110	96	115	111	117	118	110	113	119	123	115	112	109
Wool textiles.....do.	83	85	73	79	80	85	83	80	79	83	84	85	89	89
Apparel and allied products.....do.	113	110	95	116	111	117	117	107	113	117	124	120	114	109
Leather and products.....do.	100	105	92	108	107	109	99	102	105	109	120	112	106	98
Paper and allied products.....do.	153	156	139	155	157	167	159	146	152	157	162	163	165	160
Pulp and paper.....do.	151	154	135	151	150	158	156	144	149	158	163	161	163	162
Printing and publishing.....do.	127	127	121	123	131	135	135	130	127	126	128	132	134	132
Chemicals and allied products.....do.	165	165	158	163	171	176	178	177	167	177	179	179	179	176
Industrial chemicals.....do.	182	185	176	182	190	192	197	197	184	199	201	201	200	197
Petroleum and coal products.....do.	131	136	134	138	136	138	140	141	135	143	143	142	135	137
Petroleum refining.....do.	135	140	141	143	141	143	148	152	142	154	151	148	142	144
Rubber products.....do.	146	151	121	133	144	155	150	139	143	149	146	140	137	137

[♂] Revised. [♀] Preliminary. ¹ Quarterly average. ² Estimates based on anticipated capital expenditures of business; those for the 2d and 3d quarters of 1956 appear on p. 5 of the June 1956 SURVEY. ³ Averages based on annual totals including revisions not distributed by months. ⁴ Monthly data beginning January 1956 are not strictly comparable with monthly data shown for previous years.

[♂] Historical data (annual totals, 1939 and 1945-55; quarterly, unadj. and seasonally adj. at annual rates, 1947-55) appear on pp. 6 and 7 of the June 1956 SURVEY.

[♀] Includes data not shown separately.

¹ Revised series. Annual estimates beginning 1910 for cash receipts have been revised to take into account recent information on production, disposition, and price. Indexes of cash receipts and volume of marketings (annuals, 1910-55; monthly, beginning January 1947) have been revised to reflect adoption of the 1947-49=100 base period; for the volume index, also wider coverage and use of new price weights. Unpublished indexes (prior to May 1955) will be shown later.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
GENERAL BUSINESS INDICATORS—Continued														
INDUSTRIAL PRODUCTION—Continued														
<i>Federal Reserve Index of Physical Volume—Con.</i>														
Unadjusted index—Continued														
Minerals.....1947-49=100.....	122	121	119	124	126	127	126	127	122	129	127	127	130	131
Coal.....do.....	77	74	77	82	83	88	87	91	80	91	88	86	86	85
Crude oil and natural gas.....do.....	139	139	139	141	142	143	147	151	143	153	151	151	151	150
Metal mining.....do.....	131	141	104	126	141	136	105	83	110	87	91	91	119	133
Stone and earth minerals.....do.....	133	134	135	139	141	139	135	129	130	124	126	128	138	144
Adjusted, combined index.....do.....	138	139	139	140	142	143	143	144	-----	143	143	141	143	142
Manufactures.....do.....	140	141	141	142	144	145	145	146	-----	145	144	142	144	143
Durable manufactures.....do.....	153	155	155	158	160	161	161	161	-----	160	158	156	159	157
Primary metals.....do.....	140	143	134	139	146	148	149	150	-----	148	148	145	145	142
Metal fabricating (incl. ordnance).....do.....	163	164	166	168	170	173	172	172	-----	170	168	166	171	167
Fabricated metal products.....do.....	134	135	135	137	141	142	139	138	-----	136	134	132	135	130
Machinery.....do.....	153	155	158	159	161	164	162	163	-----	164	162	162	171	168
Non-electrical machinery.....do.....	134	136	138	140	141	143	143	144	-----	146	147	147	151	149
Electrical machinery.....do.....	189	192	197	196	199	205	198	199	-----	197	192	191	208	206
Transportation equipment.....do.....	202	198	202	203	205	208	212	212	-----	205	202	197	194	188
Instruments and related products.....do.....	142	149	151	153	155	156	158	159	-----	160	161	160	163	164
Furniture and fixtures.....do.....	117	121	122	124	125	124	123	123	-----	122	120	120	121	121
Lumber and products.....do.....	125	133	125	127	127	130	124	126	-----	128	124	121	122	121
Stone, clay, and glass products.....do.....	149	153	152	155	155	153	156	154	-----	154	155	156	158	160
Miscellaneous manufactures.....do.....	142	145	143	145	145	145	146	146	-----	144	143	141	142	145
Nondurable manufactures.....do.....	127	128	126	125	128	129	130	130	-----	129	130	127	129	129
Food and beverage manufactures.....do.....	108	109	108	108	108	111	112	113	-----	111	112	111	113	111
Tobacco manufactures.....do.....	109	109	101	100	100	105	104	107	-----	109	107	107	107	103
Textile-mill products.....do.....	106	107	106	107	107	109	110	109	-----	108	109	106	106	111
Apparel and allied products.....do.....	114	114	112	112	116	116	117	116	-----	113	114	108	109	104
Leather and products.....do.....	105	107	106	102	104	105	101	108	-----	108	112	105	106	104
Paper and allied products.....do.....	156	156	155	153	157	156	157	159	-----	159	157	157	160	160
Printing and publishing.....do.....	126	128	128	128	130	131	130	128	-----	130	130	129	131	131
Chemicals and allied products.....do.....	168	170	170	168	173	171	173	175	-----	173	174	174	178	180
Petroleum and coal products.....do.....	134	136	134	135	135	137	139	141	-----	142	143	144	139	140
Rubber products.....do.....	147	149	137	138	142	147	147	144	-----	147	140	135	135	-----
Minerals.....do.....	121	122	120	121	123	123	125	129	-----	131	131	130	130	130
Coal.....do.....	81	86	87	82	80	80	80	87	-----	87	88	86	86	89
Crude oil and natural gas.....do.....	139	139	139	141	141	143	147	151	-----	153	151	151	151	150
Metal mining.....do.....	111	117	88	105	119	120	114	112	-----	121	121	120	118	112
Stone and earth minerals.....do.....	129	129	130	130	133	131	134	135	-----	137	138	139	139	140
CONSUMER DURABLES OUTPUT														
Unadjusted, total output.....1947-49=100.....														
Major consumer durables.....do.....	167	160	152	152	145	157	177	165	164	159	157	157	154	131
Autos.....do.....	205	184	195	166	130	153	212	193	190	173	164	163	162	127
Major household goods.....do.....	136	141	115	141	159	162	160	142	144	150	153	155	150	136
Furniture and floor coverings.....do.....	109	113	105	117	124	127	124	125	116	120	123	121	117	113
Appliances and heaters.....do.....	145	152	116	127	151	145	131	130	138	148	156	168	162	-----
Radio and television sets.....do.....	189	192	143	254	289	315	279	224	239	233	218	209	209	184
Other consumer durables.....do.....	102	106	103	110	115	120	117	111	106	109	110	108	109	109
Adjusted, total output.....do.....	145	144	150	151	154	152	151	149	-----	143	137	132	133	125
Major consumer durables.....do.....	163	160	169	169	172	168	167	163	-----	156	148	143	142	131
Autos.....do.....	190	173	188	189	195	194	196	187	-----	171	158	148	142	119
Major household goods.....do.....	141	151	155	155	156	148	143	144	-----	146	141	141	145	143
Furniture and floor coverings.....do.....	113	117	117	121	123	121	121	121	-----	120	119	117	116	117
Appliances and heaters.....do.....	142	145	146	143	147	137	134	143	-----	150	146	149	151	-----
Radio and television sets.....do.....	222	269	290	294	279	259	235	216	-----	207	194	186	207	218
Other consumer durables.....do.....	103	106	106	107	111	114	114	114	-----	113	111	109	110	110
BUSINESS SALES AND INVENTORIES \$														
Manufacturing and trade sales (adj.), total...bil. of dol..	51.7	52.3	51.9	52.8	53.1	52.5	53.2	53.2	51.7	52.9	52.9	53.1	53.2	54.4
Manufacturing, total.....do.....	26.6	27.1	26.7	27.2	27.2	26.6	27.3	27.3	26.4	27.0	27.2	27.1	27.2	27.8
Durable-goods industries.....do.....	13.3	13.5	13.5	13.7	13.7	13.3	13.7	13.7	13.2	13.6	13.6	13.3	13.5	13.8
Nondurable-goods industries.....do.....	13.3	13.6	13.2	13.5	13.5	13.4	13.6	13.6	13.3	13.4	13.6	13.8	13.7	14.0
Wholesale trade, total.....do.....	9.7	9.7	9.6	9.9	10.0	10.1	10.1	10.1	9.8	10.2	10.4	10.3	10.4	10.7
Durable-goods establishments.....do.....	3.3	3.3	3.3	3.4	3.4	3.4	3.4	3.4	3.3	3.5	3.5	3.5	3.6	3.7
Nondurable-goods establishments.....do.....	6.4	6.5	6.3	6.4	6.6	6.7	6.6	6.7	6.5	6.7	6.9	6.8	6.8	7.0
Retail trade, total.....do.....	15.4	15.4	15.5	15.7	15.8	15.8	15.8	15.8	15.5	15.7	15.3	15.7	15.5	15.9
Durable-goods stores.....do.....	5.5	5.6	5.7	5.8	5.8	5.8	5.7	5.7	5.6	5.5	5.4	5.4	5.3	5.4
Nondurable-goods stores.....do.....	9.9	9.8	9.8	9.9	10.0	10.0	10.1	10.1	9.9	10.2	10.0	10.3	10.2	10.5
Manufacturing and trade inventories, book value, end of month (adjusted), total...bil. of dol..	78.3	78.8	79.2	79.6	80.0	80.9	81.6	82.1	-----	82.8	83.6	83.8	84.5	85.2
Manufacturing, total.....do.....	43.5	43.8	43.9	44.3	44.7	45.4	45.7	45.9	-----	46.3	46.9	47.4	48.0	48.6
Durable-goods industries.....do.....	24.3	24.5	24.6	24.8	25.2	25.7	26.1	26.3	-----	26.6	27.0	27.4	27.7	28.1
Nondurable-goods industries.....do.....	19.2	19.3	19.4	19.5	19.5	19.7	19.6	19.6	-----	19.7	19.9	20.0	20.2	20.5
Wholesale trade, total.....do.....	11.8	11.8	11.9	11.9	12.0	12.2	12.3	12.3	-----	12.4	12.5	12.6	12.6	12.7
Durable-goods establishments.....do.....	5.8	5.9	6.0	6.0	6.1	6.2	6.3	6.4	-----	6.4	6.4	6.5	6.5	6.5
Nondurable-goods establishments.....do.....	6.0	5.9	5.9	5.9	5.9	6.0	6.0	5.9	-----	6.0	6.0	6.1	6.1	6.1
Retail trade, total.....do.....	23.0	23.2	23.4	23.3	23.2	23.3	23.6	23.9	-----	24.1	24.2	23.8	23.9	23.9
Durable-goods stores.....do.....	10.8	10.8	10.8	10.8	10.7	10.7	11.0	11.2	-----	11.4	11.5	11.2	11.1	11.0
Nondurable-goods stores.....do.....	12.3	12.4	12.5	12.5	12.5	12.6	12.6	12.7	-----	12.7	12.7	12.6	12.8	12.9

* Revised. * Preliminary. † April 1955 revision, 124.

§ The term "business" here includes only manufacturing and trade. Business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-4; those for retail and wholesale trade on pp. S-9, S-10, and S-11.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS														
Sales, value (unadjusted), total.....mil. of dol.	26,325	27,394	24,644	27,411	27,596	27,830	27,292	26,967	26,415	26,363	26,536	28,505	27,377	27,797
Durable-goods industries, total.....do.	13,390	13,974	12,114	13,494	13,502	13,656	13,723	13,716	13,164	13,112	13,391	14,290	13,944	14,111
Primary metal.....do.	2,241	2,349	1,875	2,223	2,353	2,309	2,390	2,433	2,201	2,428	2,395	2,607	2,493	2,474
Fabricated metal.....do.	1,259	1,397	1,294	1,585	1,536	1,548	1,381	1,306	1,337	1,343	1,342	1,427	1,434	1,459
Machinery (including electrical).....do.	3,382	3,682	3,036	3,332	3,535	3,577	3,473	3,777	3,400	3,503	3,652	3,949	3,876	3,937
Transportation equipment (including motor vehicles).....mil. of dol.	3,732	3,529	3,342	3,142	2,956	3,087	3,633	3,529	3,418	3,166	3,169	3,313	3,257	3,253
Lumber and furniture.....do.	1,136	1,244	1,034	1,344	1,285	1,188	1,133	1,045	1,136	1,050	1,101	1,190	1,138	1,167
Stone, clay, and glass.....do.	672	716	631	744	730	738	668	613	651	560	602	696	698	740
Other durable-goods industries.....do.	968	1,057	902	1,124	1,107	1,149	1,045	1,013	1,021	1,062	1,042	1,108	1,048	1,081
Nondurable-goods industries, total.....do.	12,935	13,420	12,530	13,917	14,094	14,174	13,569	13,251	13,251	13,251	13,235	14,215	13,433	13,686
Food and beverage.....do.	4,176	4,377	4,148	4,392	4,419	4,352	4,084	4,016	4,153	3,962	3,977	4,229	4,040	4,277
Tobacco.....do.	343	343	316	360	338	320	334	327	320	306	304	313	320	371
Textile.....do.	1,043	1,148	952	1,187	1,244	1,246	1,221	1,115	1,119	1,078	1,090	1,168	1,075	1,075
Paper.....do.	824	844	776	883	879	921	886	838	832	883	877	938	902	910
Chemical.....do.	1,979	1,955	1,753	1,984	2,058	2,040	1,919	1,801	1,919	1,977	1,887	2,059	2,052	2,076
Petroleum and coal.....do.	2,229	2,338	2,276	2,392	2,346	2,362	2,454	2,695	2,357	2,549	2,440	2,618	2,424	2,504
Rubber.....do.	460	488	453	470	451	483	443	447	457	425	423	460	465	465
Other nondurable-goods industries.....do.	1,881	1,927	1,856	2,259	2,359	2,450	2,228	2,012	2,094	2,071	2,237	2,430	2,174	2,031
Sales, value (adjusted), total.....do.	26,651	27,111	26,731	27,229	27,224	26,637	27,343	27,289	27,023	27,224	27,095	27,237	27,237	27,763
Durable-goods industries, total.....do.	13,322	13,527	13,503	13,745	13,692	13,261	13,721	13,688	13,595	13,593	13,294	13,519	13,519	13,787
Primary metal.....do.	2,213	2,315	2,138	2,285	2,394	2,324	2,393	2,341	2,369	2,457	2,442	2,442	2,442	2,442
Fabricated metal.....do.	1,325	1,383	1,407	1,510	1,436	1,382	1,395	1,375	1,399	1,413	1,385	1,434	1,340	1,504
Machinery (including electrical).....do.	3,410	3,547	3,475	3,484	3,474	3,472	3,553	3,648	3,691	3,647	3,630	3,730	3,730	3,911
Transportation equipment (including motor vehicles).....mil. of dol.	3,609	3,329	3,615	3,413	3,438	3,252	3,576	3,460	3,194	3,137	3,021	3,001	3,001	3,041
Lumber and furniture.....do.	1,125	1,208	1,198	1,280	1,236	1,131	1,144	1,124	1,141	1,147	1,102	1,105	1,105	1,111
Stone, clay, and glass.....do.	652	688	657	682	670	665	655	674	659	684	676	705	718	718
Other durable-goods industries.....do.	988	1,057	1,013	1,091	1,044	1,035	1,005	1,066	1,142	1,108	1,036	1,092	1,092	1,060
Nondurable-goods industries, total.....do.	13,329	13,584	13,228	13,484	13,532	13,376	13,622	13,601	13,428	13,631	13,801	13,718	13,718	13,976
Food and beverage.....do.	4,189	4,329	4,223	4,291	4,249	4,104	4,047	4,095	4,066	4,180	4,284	4,245	4,245	4,293
Tobacco.....do.	336	318	316	330	319	327	327	337	329	338	323	348	348	350
Textile.....do.	1,172	1,148	1,133	1,109	1,131	1,112	1,197	1,126	1,100	1,124	1,123	1,123	1,123	1,156
Paper.....do.	841	844	834	874	870	877	886	873	866	904	893	884	884	928
Chemical.....do.	1,961	1,985	1,844	2,001	2,010	1,939	2,014	1,959	1,931	1,940	1,939	1,970	1,970	2,062
Petroleum and coal.....do.	2,346	2,386	2,299	2,382	2,346	2,339	2,479	2,495	2,475	2,515	2,567	2,499	2,499	2,636
Rubber.....do.	465	465	471	456	456	447	482	465	415	445	451	451	451	451
Other nondurable-goods industries.....do.	2,019	2,109	2,108	2,041	2,151	2,231	2,190	2,251	2,246	2,185	2,221	2,198	2,198	2,135
Inventories, end of month:														
Book value (unadjusted), total.....do.	43,649	43,976	43,855	43,945	44,266	44,959	45,317	46,123	44,158	46,704	47,227	47,674	48,179	48,844
Durable-goods industries, total.....do.	24,539	24,755	24,574	24,618	24,901	25,377	25,670	26,235	24,789	26,726	27,149	27,592	27,955	28,441
Primary metal.....do.	3,134	3,116	3,201	3,281	3,379	3,512	3,600	3,603	3,302	3,576	3,564	3,624	3,536	3,656
Fabricated metal.....do.	2,601	2,716	2,656	2,594	2,674	2,617	2,649	2,658	2,586	2,718	2,803	2,935	2,962	3,029
Machinery (including electrical).....do.	8,029	8,078	8,009	7,983	7,996	8,093	8,232	8,412	8,029	8,700	8,960	9,222	9,458	9,645
Transportation equipment (including motor vehicles).....mil. of dol.	5,925	5,998	5,865	5,953	6,066	6,346	6,388	6,624	6,060	6,749	6,860	6,875	6,877	6,857
Lumber and furniture.....do.	1,752	1,747	1,773	1,759	1,777	1,806	1,806	1,855	1,767	1,871	1,783	1,792	1,830	1,905
Stone, clay, and glass.....do.	915	906	906	896	887	900	901	956	907	985	1,015	1,040	1,053	1,058
Other durable-goods industries.....do.	2,183	2,194	2,164	2,152	2,122	2,103	2,094	2,127	2,137	2,127	2,164	2,204	2,239	2,291
By stages of fabrication:														
Purchased materials.....bil. of dol.	6.3	6.5	6.6	6.8	7.0	7.1	7.1	7.1	6.6	7.2	7.3	7.4	7.4	7.6
Goods in process.....do.	10.0	10.1	10.0	10.0	10.2	10.5	10.6	10.8	10.2	11.0	11.2	11.4	11.5	11.6
Finished goods.....do.	8.3	8.2	7.9	7.8	7.7	7.8	8.0	8.3	8.0	8.5	8.7	8.8	9.0	9.2
Nondurable-goods industries, total.....mil. of dol.	19,110	19,221	19,281	19,327	19,365	19,582	19,647	19,888	19,370	19,978	20,078	20,082	20,224	20,403
Food and beverage.....do.	4,145	4,108	4,221	4,348	4,475	4,656	4,661	4,584	4,421	4,502	4,434	4,323	4,303	4,256
Tobacco.....do.	1,805	1,764	1,722	1,719	1,728	1,777	1,797	1,867	1,820	1,938	1,924	1,926	1,884	1,831
Textile.....do.	2,444	2,450	2,422	2,410	2,373	2,349	2,377	2,422	2,396	2,460	2,477	2,506	2,542	2,572
Paper.....do.	1,038	1,034	1,052	1,046	1,016	1,025	1,031	1,063	1,041	1,080	1,115	1,139	1,145	1,142
Chemical.....do.	2,993	3,053	3,051	3,063	3,063	3,101	3,142	3,280	3,068	3,300	3,377	3,406	3,434	3,500
Petroleum and coal.....do.	2,670	2,686	2,753	2,783	2,815	2,880	2,823	2,758	2,711	2,699	2,737	2,729	2,789	2,873
Rubber.....do.	842	875	827	811	830	843	888	943	843	963	999	1,018	1,028	1,028
Other nondurable-goods industries.....do.	3,173	3,251	3,233	3,163	3,065	2,943	2,928	2,971	3,069	3,036	3,015	3,035	3,099	3,216
By stages of fabrication:														
Purchased materials.....bil. of dol.	7.6	7.6	7.6	7.6	7.7	7.9	8.2	8.4	7.8	8.4	8.4	8.4	8.4	8.2
Goods in process.....do.	2.9	2.9	2.9	3.0	3.0	3.0	2.9	2.9	2.9	3.0	3.0	3.0	3.0	3.1
Finished goods.....do.	8.5	8.7	8.7	8.7	8.6	8.7	8.5	8.6	8.6	8.6	8.7	8.7	8.8	9.1
Inventories, end of month:														
Book value (adjusted), total.....mil. of dol.	43,549	43,779	43,938	44,315	44,703	45,356	45,669	45,923	46,299	46,897	47,433	47,967	48,579	48,579
Durable-goods industries, total.....do.	24,304	24,457	24,563	24,708	25,182	25,659	26,050	26,317	26,590	27,009	27,432	27,723	28,117	28,117
Primary metal.....do.	3,236	3,188	3,197	3,259	3,305	3,426	3,491	3,494	3,519	3,570	3,677	3,688	3,767	3,767
Fabricated metal.....do.	2,501	2,587	2,604	2,620	2,757	2,726	2,750	2,740	2,718	2,803	2,877	2,933	2,912	2,912
Machinery (including electrical).....do.	7,919	7,905	8,010	8,069	8,110	8,240	8,397	8,494	8,678	8,939	9,094	9,292	9,513	9,513
Transportation equipment (including motor vehicles).....mil. of dol.	5,876	5,961	5,905	5,990	6,136	6,331	6,475	6,603	6,711					

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955										1956				
	May	June	July	August	September	October	November	December	Monthly avg.		January	February	March	April	May

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued															
New orders, net (unadjusted), total..... mil. of dol.	26,708	28,314	26,100	28,443	28,744	28,213	27,726	28,684	27,156	27,468	27,076	28,593	* 27,563	27,752	
Durable-goods industries, total..... do.	13,713	14,571	13,347	14,580	14,766	14,061	14,026	15,478	13,853	14,307	13,931	14,557	* 14,257	14,067	
Primary metal..... do.	2,513	2,328	2,316	2,559	2,406	2,302	2,613	2,629	2,474	2,482	2,682	2,613	* 2,146	2,503	
Fabricated metal..... do.	1,298	1,640	1,445	1,686	1,617	1,540	1,412	1,430	1,412	1,328	1,444	1,538	* 1,609	1,571	
Machinery (including electrical)..... do.	3,321	3,929	3,639	3,698	4,029	3,882	3,682	4,268	3,635	3,866	3,908	4,162	* 4,335	4,010	
Transportation equipment (including motor vehicles)..... mil. of dol.	3,768	3,548	3,234	3,191	3,733	3,434	3,726	4,634	3,512	3,730	3,011	3,173	* 3,188	3,015	
Other durable-goods industries..... do.	2,813	3,126	2,713	3,446	2,981	2,903	2,593	2,517	2,819	2,901	2,886	3,071	* 2,979	2,968	
Nondurable-goods industries, total..... do.	12,995	13,743	12,753	13,863	13,978	14,152	13,700	13,206	13,304	13,161	13,145	14,036	* 13,306	13,685	
Industries with unfilled orders ♀..... do.	2,957	3,403	3,010	3,159	3,195	3,309	3,296	2,965	3,100	2,944	3,011	3,134	* 2,970	3,081	
Industries without unfilled orders ¶..... do.	10,038	10,340	9,743	10,704	10,783	10,843	10,404	10,241	10,204	10,217	10,134	10,902	* 10,336	10,604	
New orders, net (adjusted), total..... do.	27,720	27,795	27,044	28,718	28,301	27,466	28,315	29,295	28,074	27,627	26,912	* 27,758	28,707		
Durable-goods industries, total..... do.	14,331	14,033	13,571	15,145	14,936	14,094	14,680	15,605	14,683	14,107	13,337	* 14,073	14,678		
Primary metal..... do.	2,538	2,477	2,339	2,611	2,532	2,373	2,751	2,528	2,387	2,737	2,333	* 2,146	2,528		
Fabricated metal..... do.	1,366	1,562	1,445	1,606	1,525	1,540	1,569	1,589	1,398	1,520	1,373	* 1,577	1,620		
Machinery (including electrical)..... do.	3,531	3,734	3,656	3,833	4,165	3,929	4,006	4,118	3,806	3,953	3,877	* 4,122	4,264		
Transportation equipment (including motor vehicles)..... mil. of dol.	3,966	3,225	3,334	3,844	3,733	3,434	3,653	4,634	4,191	3,011	2,884	* 3,188	3,174		
Other durable-goods industries..... do.	2,930	3,035	2,797	3,251	2,981	2,818	2,701	2,736	2,901	2,886	2,870	* 3,040	3,092		
Nondurable-goods industries, total..... do.	13,389	13,762	13,473	13,573	13,365	13,372	13,635	13,690	13,391	13,520	13,575	* 13,685	14,029		
Industries with unfilled orders ♀..... do.	3,146	3,336	3,382	3,191	2,958	3,139	3,188	3,066	3,066	3,041	2,929	* 3,094	3,278		
Industries without unfilled orders ¶..... do.	10,243	10,426	10,091	10,382	10,407	10,336	10,496	10,502	10,325	10,479	10,646	* 10,591	10,751		
Unfilled orders, end of month (unadj.), total..... do.	48,361	49,321	50,777	51,809	52,957	53,340	53,774	55,491	50,557	56,596	57,136	57,224	* 57,410	57,365	
Durable-goods industries, total..... do.	45,429	46,066	47,299	48,385	49,649	50,504	50,357	52,119	47,389	53,314	53,944	54,211	* 54,524	54,480	
Primary metal..... do.	5,877	5,856	6,297	6,633	6,686	6,619	6,842	7,038	5,954	7,092	7,381	* 7,387	7,040	7,069	
Fabricated metal..... do.	3,366	3,609	3,760	3,861	3,942	3,934	3,965	4,089	3,641	4,074	4,176	* 4,287	4,462	4,574	
Machinery (including electrical)..... do.	13,489	13,736	14,339	14,705	15,199	15,504	15,713	16,204	14,410	16,567	16,823	* 17,036	17,495	17,568	
Transportation equipment (including motor vehicles)..... mil. of dol.	18,360	18,419	18,511	18,360	19,137	19,484	19,577	20,682	18,982	21,246	21,088	* 20,948	20,879	20,641	
Other industries, including ordnance..... do.	4,337	4,446	4,592	4,826	4,685	4,513	4,260	4,106	4,401	4,335	4,476	* 4,553	4,648	4,628	
Nondurable-goods industries, total ♀..... do.	2,932	3,255	3,478	3,424	3,308	3,286	3,417	3,372	3,168	3,282	3,192	* 3,013	2,886	2,885	
BUSINESS INCORPORATIONS ♂															
New incorporations (48 States)..... number..	12,029	12,605	10,893	10,983	11,024	10,698	10,157	11,539	11,638	13,363	12,503	12,822	12,475	13,142	
INDUSTRIAL AND COMMERCIAL FAILURES ♂															
Failures, total..... number..	955	914	861	888	822	919	945	908	914	1,048	1,024	1,170	985	1,164	
Commercial service..... do.	80	75	68	59	75	81	70	73	72	62	102	91	94		
Construction..... do.	121	114	102	134	114	136	133	136	117	126	141	150	153	132	
Manufacturing and mining..... do.	168	200	179	158	168	180	196	191	184	209	202	224	186	245	
Retail trade..... do.	499	446	423	430	366	437	462	404	445	535	511	572	463	575	
Wholesale trade..... do.	87	79	89	107	99	85	84	104	97	106	108	122	92	118	
Liabilities (current), total..... thous. of dol.	34,714	36,667	32,543	36,028	33,120	34,777	42,783	41,643	37,448	42,890	49,189	42,622	41,871	59,901	
Commercial service..... do.	1,998	5,259	1,502	1,987	2,666	3,655	1,239	1,106	2,496	2,974	1,920	2,015	2,900	3,619	
Construction..... do.	4,885	4,702	6,289	9,663	4,256	8,713	9,744	7,341	6,932	6,163	9,881	7,089	6,967	8,877	
Manufacturing and mining..... do.	14,093	13,888	11,865	10,102	10,798	10,407	12,106	11,554	13,079	14,442	17,647	15,649	17,142	28,450	
Retail trade..... do.	10,874	9,564	8,605	10,024	8,253	9,586	12,626	10,775	10,135	14,936	14,693	12,430	10,772	13,242	
Wholesale trade..... do.	2,864	3,254	4,282	4,252	7,147	2,416	5,068	10,867	4,807	4,375	5,048	5,439	4,090	5,713	

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS															
Prices received, all farm products †..... 1910-14=100.	242	241	236	232	235	229	224	222	236	226	227	228	235	242	
Crops..... do.	249	243	236	228	229	222	224	226	237	231	233	236	245	252	
Commercial vegetables, fresh market..... do.	263	220	206	208	224	208	231	217	233	248	264	258	260	272	
Cotton..... do.	266	266	271	277	285	278	274	264	272	259	262	267	275	270	
Feed grains and hay..... do.	200	196	190	178	174	167	164	170	187	171	173	174	185	192	
Food grains..... do.	240	232	222	214	217	220	220	221	228	220	220	223	229	226	
Fruit..... do.	209	240	236	208	212	189	194	208	212	225	212	211	218	233	
Oil-bearing crops..... do.	259	256	257	246	225	227	228	232	250	236	239	245	253	265	
Potatoes §..... do.	278	212	171	145	129	127	140	143	186	161	175	196	234	* 282	
Tobacco..... do.	436	435	435	436	427	443	438	455	437	452	452	453	453	454	
Livestock and products..... do.	235	240	236	236	240	235	224	219	236	221	220	221	227	233	
Dairy products..... do.	236	236	242	249	257	264	267	266	252	261	257	250	246	247	
Meat animals..... do.	260	271	259	251	249	239	214	201	249	207	215	221	237	251	
Poultry and eggs..... do.	176	177	179	191	203	195	194	204	188	205	188	187	180	178	
Wool..... do.	258	253	249	240	234	225	223	217	250	220	226	224	226	231	
Prices paid:															
All commodities and services..... do.	263	263	262	260	259	261	259	259	262	259	259	261	261	264	
Family living items..... do.	274	274	274	273	272	274	273	273	273	272	272	274	274	278	
Production items..... do.	251	250	248	247	246	246	244	243	250	246	245	246	248	250	
All commodities and services, interest, taxes, and wage rates..... 1910-14=100.	282	282	281	279	279	280	279	278	281	281	280	282	284	286	
Parity ratio ⊕..... do.	86	85	84	83	84	82	80	80	84	80	81	81	83	85	

† Revised.
 ♀ Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable-goods industries are zero.
 ¶ For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber), sales are considered equal to new orders.
 ♂ Data are from Dun and Bradstreet, Inc.
 † Data for the period January 1953-March 1956 have been revised to incorporate the latest revisions in the price series for individual commodities; revisions prior to April 1955 will be shown later.
 § Includes sweetpotatoes and dry edible beans.
 ⊕ Ratio of prices received to prices paid (including interest, taxes, and wage rates).

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

1955										1956				
May	June	July	August	September	October	November	December	Month-ly avg.		January	February	March	April	May

COMMODITY PRICES—Continued

RETAIL PRICES														
All commodities (U. S. Department of Commerce index)..... 1935-39=100.....	207.7	207.8	208.6	208.1	208.9	208.7	208.2	208.1	208.0	207.6	207.7	208.2	208.8	209.8
Consumer price index (U. S. Department of Labor):														
All items..... 1947-49=100.....	114.2	114.4	114.7	114.5	114.9	114.9	115.0	114.7	114.5	114.6	114.6	114.7	114.9	115.4
Apparel..... do.....	103.3	103.2	103.2	103.4	104.6	104.6	104.7	104.7	103.7	104.1	104.6	104.8	104.8	104.8
Food..... do.....	111.1	111.3	112.1	111.2	111.6	110.8	109.8	109.5	110.9	109.2	108.8	109.0	109.6	111.0
Dairy products..... do.....	104.0	104.1	104.7	105.7	106.5	107.5	107.8	107.7	105.9	107.3	107.3	106.9	106.4	107.5
Fruits and vegetables..... do.....	120.2	119.5	121.9	111.3	110.2	108.5	109.0	110.7	113.5	112.6	113.3	114.8	116.7	121.5
Meats, poultry, and fish..... do.....	102.1	103.8	103.7	102.9	103.5	100.9	97.1	94.6	101.6	93.3	93.6	92.8	94.0	95.5
Housing..... do.....	119.4	119.7	119.9	120.0	120.4	120.8	120.9	120.8	120.6	120.7	120.7	120.7	120.8	120.9
Gas and electricity..... do.....	110.9	110.7	110.8	110.8	111.2	111.2	111.5	111.5	110.7	111.7	111.7	111.7	111.8	111.8
Household furnishings..... do.....	103.7	103.8	103.6	103.2	103.6	104.4	104.5	103.4	104.1	102.0	102.5	103.1	102.7	102.6
Rent..... do.....	130.3	130.4	130.4	130.5	130.5	130.8	130.9	131.1	130.3	131.4	131.5	131.6	131.7	132.2
Medical care..... do.....	127.5	127.6	127.9	128.0	128.2	128.7	129.8	130.2	128.0	130.7	130.9	131.4	131.6	131.9
Personal care..... do.....	113.9	114.7	115.5	115.8	116.6	117.0	117.5	117.9	115.3	118.5	118.9	119.2	119.5	119.6
Reading and recreation..... do.....	106.5	106.2	106.3	106.3	106.7	106.7	106.8	106.8	106.6	107.3	107.5	107.7	108.2	108.2
Transportation..... do.....	125.5	125.8	125.4	125.4	125.3	126.6	128.5	127.3	126.4	126.8	126.9	126.7	126.4	126.9
Other goods and services..... do.....	119.9	119.9	120.3	120.4	120.6	120.6	120.6	120.6	120.2	120.8	120.9	121.2	121.4	121.5
WHOLESALE PRICES ♂														
(U. S. Department of Labor indexes)														
All commodities..... 1947-49=100.....	109.9	110.3	110.5	110.9	111.7	111.6	111.2	111.3	110.7	111.9	112.4	112.8	113.6	114.4
Economic sector: [*]														
Crude materials for further processing..... do.....	94.7	96.2	95.1	93.8	94.9	93.2	89.9	89.9	94.5	91.5	93.3	93.4	95.4	96.6
Intermediate materials, supplies, and components..... do.....	115.7	115.7	116.8	117.6	118.6	119.1	119.1	119.4	117.0	120.0	120.3	121.0	121.7	122.2
Finished goods..... do.....	110.2	110.6	110.5	110.9	111.5	111.3	111.6	111.5	110.9	111.8	112.0	112.3	112.7	113.6
Farm products..... do.....	91.2	91.8	89.5	88.1	89.3	86.8	84.1	82.9	89.6	84.1	86.0	86.6	88.0	90.9
Fruits and vegetables, fresh and dried..... do.....	118.7	104.7	98.7	99.5	102.1	92.9	102.6	95.6	104.1	105.0	98.2	106.5	101.8	111.8
Grains..... do.....	92.4	90.3	86.7	78.6	81.4	82.4	79.8	82.7	87.0	81.5	82.9	84.5	89.5	90.5
Livestock and live poultry..... do.....	78.4	83.1	79.4	75.5	75.5	71.8	62.2	59.3	75.8	63.0	67.7	67.5	70.8	74.4
Foods, processed..... do.....	102.1	103.9	103.1	101.9	101.5	100.2	98.8	98.2	101.7	98.3	99.0	99.2	100.4	102.4
Cereal and bakery products..... do.....	118.3	117.6	117.6	115.1	114.4	114.8	115.1	115.2	116.2	115.1	115.4	115.4	115.6	115.5
Dairy products and ice cream..... do.....	104.0	104.6	106.0	107.8	104.3	105.0	105.9	107.2	106.1	106.1	106.1	105.9	107.9	107.9
Fruits and vegetables, canned and frozen..... do.....	104.1	104.5	104.6	105.0	106.8	107.4	107.7	107.9	105.5	108.1	108.9	108.6	109.0	109.3
Meats, poultry, and fish..... do.....	85.7	91.4	88.5	86.3	87.5	81.6	77.8	75.3	84.8	75.7	76.1	74.6	79.3	82.1
Commodities other than farm products and foods..... 1947-49=100.....	115.5	115.6	116.5	117.5	118.5	119.0	119.4	119.8	117.0	120.4	120.6	121.0	121.6	121.7
Chemicals and allied products..... do.....	106.8	106.8	106.0	105.9	106.0	106.5	106.6	106.6	106.6	106.3	106.4	106.5	106.9	106.9
Chemicals, industrial..... do.....	117.6	117.8	118.2	118.1	118.2	118.9	119.3	119.4	118.1	120.0	119.9	120.0	120.9	120.8
Drugs and pharmaceuticals..... do.....	93.2	93.0	92.8	92.4	92.4	92.3	92.3	92.3	92.8	92.6	92.0	91.9	92.9	92.1
Fats and oils, inedible..... do.....	53.2	53.8	55.9	54.6	55.8	58.2	57.6	56.6	56.6	55.6	54.4	55.0	58.1	60.3
Fertilizer materials..... do.....	113.1	111.0	111.7	112.1	112.0	112.3	112.3	112.3	112.6	113.1	113.0	112.8	112.4	109.1
Prepared paint..... do.....	114.8	114.8	114.8	114.8	114.8	115.0	115.0	115.8	114.5	117.0	119.1	119.1	119.1	119.1
Fuel, power, and lighting materials..... do.....	107.0	106.8	106.4	107.2	108.0	108.0	108.6	109.3	107.9	111.0	111.2	110.9	110.6	110.8
Coal..... do.....	100.4	100.6	101.5	102.2	108.1	108.7	109.0	109.4	104.8	109.9	109.9	110.1	111.7	111.9
Electricity..... do.....	97.8	97.2	96.1	96.6	95.5	94.3	94.3	93.8	97.0	94.3	94.3	94.3	93.2	93.2
Gas..... do.....	111.0	110.4	108.9	106.8	107.8	109.3	110.8	115.5	111.6	121.1	122.0	122.7	117.5	115.4
Petroleum and products..... do.....	111.5	111.5	111.6	113.0	114.0	114.2	115.0	115.6	112.7	117.2	117.5	116.8	117.5	118.3
Furniture, other household durables..... do.....	115.1	115.2	115.5	116.0	116.4	116.9	117.2	117.3	115.9	118.0	118.2	118.1	118.0	118.0
Appliances, household..... do.....	106.5	106.4	106.5	106.6	106.2	106.1	106.3	105.8	106.8	105.6	105.7	105.3	105.2	105.0
Furniture, household..... do.....	113.1	112.9	113.1	114.3	115.2	115.6	116.4	116.5	114.0	117.4	117.3	117.5	117.8	118.0
Radio receivers and phonographs..... do.....	94.7	94.7	94.0	89.2	89.4	89.5	89.8	89.8	92.6	89.7	89.7	89.7	89.7	89.6
Television receivers..... do.....	69.0	68.8	68.9	68.9	69.3	69.5	69.5	69.7	69.1	69.7	69.9	69.9	69.5	69.3
Hides, skins, and leather products..... do.....	92.9	92.9	93.7	93.8	94.0	95.3	96.4	96.7	93.8	96.7	97.1	97.7	100.6	100.0
Footwear..... do.....	111.4	111.4	111.4	111.4	111.4	113.5	115.4	115.4	112.3	115.7	115.8	116.5	119.9	120.0
Hides and skins..... do.....	53.3	55.7	58.2	58.9	60.9	62.3	60.2	61.1	56.6	56.6	58.2	58.3	61.9	59.0
Leather..... do.....	85.0	83.8	85.1	85.0	85.1	86.1	87.7	88.4	84.6	89.5	89.9	90.9	94.6	92.9
Lumber and wood products..... do.....	123.5	123.7	124.1	125.1	125.7	125.4	125.0	125.1	123.6	126.3	126.7	128.0	128.5	128.0
Lumber..... do.....	124.2	124.7	125.1	126.4	127.1	126.8	126.4	126.4	124.4	127.6	128.2	129.9	130.6	130.4
Machinery and motive products..... do.....	126.7	127.1	127.5	128.5	130.0	131.4	132.5	133.0	128.4	133.3	133.9	134.7	135.7	136.5
Agricultural machinery and equip..... do.....	121.5	121.5	121.5	122.4	126.3	126.7	126.1	126.5	123.2	126.8	126.8	126.1	126.1	126.5
Construction machinery and equip..... do.....	134.3	134.7	134.7	138.2	140.5	142.1	142.4	143.1	137.1	143.5	143.5	144.8	144.8	146.6
Electrical machinery and equipment..... do.....	126.5	126.5	126.7	127.7	130.6	130.7	131.4	132.1	128.2	132.4	133.2	133.6	135.6	137.0
Motor vehicles..... do.....	122.0	122.0	122.0	122.0	122.0	124.7	126.5	126.7	122.9	126.7	127.5	129.0	129.1	129.1
Metals and metal products..... do.....	132.5	132.6	136.7	139.5	141.9	142.4	142.9	143.9	136.6	145.1	145.1	146.5	147.7	146.8
Heating equipment..... do.....	113.5	113.5	113.6	116.0	117.2	117.3	117.4	117.1	115.0	117.3	117.1	117.1	117.3	117.3
Iron and steel..... do.....	135.6	135.8	143.1	144.9	145.0	145.7	146.0	147.2	140.6	149.4	149.1	149.4	151.0	150.8
Nonferrous metals..... do.....	137.8	137.8	139.5	145.0	154.2	153.9	153.9	155.8	142.7	156.6	157.1	162.0	163.2	160.0
Nonmetallic minerals, structural..... do.....	123.2	123.7	125.3	126.1	126.4	126.8	125.2	125.4	124.2	127.0	127.1	127.9	128.6	128.6
Clay products..... do.....	137.0	137.3	141.3	142.9	143.9	144.3	144.5	144.6	140.1	145.3	145.6	145.9	146.0	146.1
Concrete products..... do.....	118.2	118.3	118.3	118.6	119.8	120.2	120.2	120.2	118.6	121.1	121.1	121.1	121.7	121.7
Gypsum products..... do.....	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	127.1	127.1	127.1	127.1	127.1
Pulp, paper, and allied products..... do.....	117.7	118.3	119.0	119.7	120.5	122.8	123.2	123.6	119.3	124.8	125.4	126.8	127.4	127.3

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	May	June	July	August	September	October	November	December	Month-ly avg.	January	February	March	April	May
COMMODITY PRICES—Continued														
PURCHASING POWER OF THE DOLLAR														
As measured by—														
Wholesale prices..... 1947-49=100.....	91.0	90.7	90.5	90.2	89.5	89.6	89.9	89.8	90.3	89.4	89.0	88.7	88.0	87.4
Consumer prices..... do.....	87.6	87.4	87.2	87.3	87.0	87.0	87.0	87.2	87.3	87.3	87.3	87.2	87.0	86.7
Retail food prices..... do.....	90.0	89.8	89.2	89.9	89.6	90.3	91.1	91.3	90.2	91.6	91.9	91.7	91.2	90.1
CONSTRUCTION AND REAL ESTATE														
CONSTRUCTION ACTIVITY †														
New construction (unadjusted), total..... mil. of dol.....	3,675	3,936	4,085	4,205	4,148	4,037	3,702	3,258	3,583	2,938	2,811	3,072	3,389	3,707
Private, total..... do.....	2,571	2,766	2,862	2,893	2,879	2,810	2,663	2,435	2,548	2,176	2,087	2,261	2,403	2,543
Residential (nonfarm)..... do.....	1,430	1,545	1,590	1,587	1,561	1,509	1,419	1,279	1,383	1,080	998	1,116	1,212	1,269
New dwelling units..... do.....	1,270	1,380	1,430	1,435	1,410	1,360	1,280	1,160	1,249	980	895	1,000	1,070	1,105
Additions and alterations..... do.....	133	133	127	119	119	116	107	88	106	70	73	86	109	128
Nonresidential building, except farm and public utility, total..... mil. of dol.....	591	633	668	686	714	721	715	679	634	650	647	656	664	698
Industrial..... do.....	183	190	199	205	213	219	224	223	200	223	224	226	237	247
Commercial..... do.....	236	259	277	286	303	306	297	270	254	251	252	258	253	265
Farm construction..... do.....	148	160	169	172	159	132	111	98	133	97	101	109	121	139
Public utility..... do.....	386	412	419	434	433	437	407	369	384	341	334	373	398	427
Public, total..... do.....	1,104	1,170	1,223	1,312	1,269	1,227	1,039	823	1,035	762	724	811	986	1,164
Nonresidential building..... do.....	374	383	384	374	350	321	286	352	292	285	303	318	318	337
Military facilities..... do.....	106	119	123	131	136	136	116	97	108	84	78	84	98	113
Highway..... do.....	420	449	491	569	533	524	405	263	377	195	230	350	350	470
Other types..... do.....	204	219	225	232	226	217	197	177	198	176	166	194	220	244
New construction (seasonally adjusted), total..... do.....	3,642	3,698	3,598	3,638	3,623	3,598	3,601	3,580	-----	3,618	3,625	3,585	3,658	3,679
Private, total..... do.....	2,578	2,578	2,607	2,620	2,629	2,594	2,551	2,519	-----	2,506	2,522	2,531	2,563	2,552
Residential (nonfarm)..... do.....	1,419	1,420	1,435	1,433	1,422	1,375	1,342	1,322	-----	1,286	1,279	1,268	1,276	1,256
Nonresidential building, except farm and public utility..... mil. of dol.....	628	622	641	658	679	685	678	665	-----	664	688	708	733	738
Farm construction..... do.....	134	133	133	132	132	132	131	131	-----	130	129	128	127	126
Public utility..... do.....	382	390	385	385	384	391	389	389	-----	416	418	419	419	423
Public, total..... do.....	1,064	1,030	991	1,018	994	1,004	1,050	1,061	-----	1,112	1,103	1,054	1,095	1,127
Nonresidential building..... do.....	362	364	342	335	339	326	337	321	-----	332	339	322	318	327
Highway..... do.....	390	350	343	376	345	363	403	432	-----	467	443	411	438	443
CONTRACT AWARDS														
Construction contracts awarded in 37 States (F. W. Dodge Corp.):														
Total projects..... number.....	75,896	75,141	73,130	64,144	57,673	61,135	54,856	50,551	65,007	51,949	58,056	79,196	81,231	78,801
Total valuation..... mil. of dol.....	2,185	2,255	2,272	1,895	2,035	1,863	1,797	1,921	1,979	1,858	1,860	2,382	2,421	2,450
Public ownership..... do.....	675	757	761	549	621	551	527	730	623	675	598	638	745	714
Private ownership..... do.....	1,510	1,498	1,511	1,346	1,414	1,312	1,269	1,190	1,356	1,183	1,262	1,744	1,677	1,736
Nonresidential buildings:														
Projects..... number.....	6,107	6,217	6,715	5,715	5,540	5,863	4,686	4,407	5,469	4,144	4,595	5,967	6,160	6,737
Floor area..... thous. of sq. ft.....	51,736	57,218	64,544	47,886	49,837	49,156	46,058	49,426	50,367	47,895	44,569	62,191	61,467	60,057
Valuation..... mil. of dol.....	726	843	893	681	709	692	663	727	708	661	630	881	822	819
Residential buildings:														
Projects..... number.....	66,555	65,459	62,799	55,514	49,211	53,033	48,346	44,302	57,019	46,314	51,942	70,833	72,290	68,847
Floor area..... thous. of sq. ft.....	97,248	95,481	94,491	82,058	72,039	76,964	73,638	70,440	84,308	68,147	77,139	108,060	112,465	108,172
Valuation..... mil. of dol.....	1,011	951	959	835	733	783	726	711	849	694	799	1,105	1,144	1,129
Public works:														
Projects..... number.....	2,610	2,887	2,960	2,447	2,316	1,772	1,398	1,394	2,008	1,105	1,218	1,902	2,271	2,667
Valuation..... mil. of dol.....	290	382	332	299	368	277	280	359	302	356	337	311	367	365
Utilities:														
Projects..... number.....	621	578	656	468	606	467	426	448	511	386	391	494	510	550
Valuation..... mil. of dol.....	158	79	88	79	224	111	129	124	120	147	93	84	89	166
Value of contract awards (F. R. indexes):														
Total, unadjusted..... 1947-49=100.....	296	294	281	271	253	249	244	244	261	247	267	291	319	310
Residential, unadjusted..... do.....	332	320	301	277	258	246	243	233	280	242	285	334	370	340
Total, adjusted..... do.....	245	253	257	250	250	260	270	301	-----	300	306	287	277	257
Residential, adjusted..... do.....	280	290	296	278	256	252	252	273	-----	290	318	317	315	286
Engineering construction:														
Contract awards (ENR)§..... mil. of dol.....	1,727	1,882	1,684	1,240	1,786	1,526	1,369	1,693	1,560	1,593	1,781	2,379	1,869	2,120
Highway concrete pavement contract awards:¶														
Total..... thous. of sq. yd.....	8,760	9,292	5,787	9,346	5,798	5,999	7,171	8,909	7,788	6,920	8,259	8,362	7,578	8,513
Airports..... do.....	1,242	950	944	288	490	1,052	1,895	1,150	1,468	1,292	1,726	798	337	1,084
Roads..... do.....	3,305	3,966	2,237	5,321	2,246	2,413	3,345	5,229	3,394	3,287	4,319	4,547	3,764	3,873
Streets and alleys..... do.....	4,213	4,376	2,606	3,737	3,062	2,534	1,931	2,529	2,925	2,341	2,214	3,017	3,477	3,557
NEW DWELLING UNITS														
(U. S. Department of Labor)														
New permanent nonfarm dwelling units started:														
Unadjusted:														
Total, privately and publicly owned..... thousands.....	137.6	134.5	122.7	124.7	114.9	105.8	89.2	76.2	110.7	75.0	78.3	98.6	106.0	108.0
Privately owned, total..... do.....	135.1	131.4	121.9	122.3	113.6	104.8	88.4	73.5	109.1	73.7	77.0	93.9	105.0	107.0
In metropolitan areas..... do.....	97.3	96.2	87.7	89.2	82.2	75.8	64.0	53.6	80.0	53.6	56.9	69.6	74.6	75.8
Publicly owned..... do.....	2.5	3.1	.8	2.4	1.3	1.0	.8	2.7	1.6	1.3	1.3	4.7	1.0	1.0
Seasonally adjusted at annual rate:														
Privately owned, total..... do.....	1,398.0	1,371.0	1,318.0	1,346.0	1,262.0	1,209.0	1,179.0	1,192.0	1,328.9	1,195.0	1,127.0	1,094.0	1,110.0	1,110.0
Building construction authorized, all permit-issuing places:														
New dwelling units, total..... thousands.....	120.5	115.1	98.2	108.1	96.3	89.4	70.1	57.6	95.6	62.8	71.1	94.6	98.1	-----
Privately financed, total..... do.....	117.8	113.0	97.4	106.3	95.3	87.7	69.7	56.6	94.3	61.8	70.2	92.3	97.1	-----
Units in 1-family structures..... do.....	104.8	102.2	89.4	95.3	86.1	78.7	62.9	50.2	84.5	54.6	61.7	81.2	86.4	-----
Units in 2-family structures..... do.....	3.2	2.9	2.4	2.7	2.2	2.1	2.2	1.9	2.6	2.1	2.5	3.2	2.9	-----
Units in multifamily structures..... do.....	9.8	7.9	5.5	8.3	7.0	6.9	4.6	4.5	7.2	5.1	6.0	7.8	7.8	-----
Publicly financed, total..... do.....	2.8	2.1	.8	1.8	1.0	1.7	.4	1.1	1.3	1.0	.9	2.4	1.0	-----

† Revised. ‡ Preliminary. § Revisions for new dwelling units for April 1955 (thous.): Total, 119.4; total privately financed, 118.6.

¶ Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 45.7 (May); consumer prices, 51.8 (May); retail food, 44.6 (May).

§ Data include some contracts awarded in prior months but not reported. ¶ Annual total.

† Revisions for January 1954-March 1955 will be shown later.

§ Data for June, September, and December 1955 and March and May 1956 are for 5 weeks; other months, 4 weeks.

¶ Data for June, August, and November 1955 and February and May 1956 are for 5 weeks; other months, 4 weeks.

† Revised back to 1946 to incorporate new seasonal factors; unpublished revisions (January 1946-February 1955) are available upon request.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
CONSTRUCTION AND REAL ESTATE—Continued														
CONSTRUCTION COST INDEXES														
Department of Commerce composite..... 1947-49=100..	123.4	124.4	125.6	125.7	126.3	126.4	126.5	126.6	124.6	127.1	127.9	128.6	129.3	130.2
Aberthaw (industrial building)..... 1914=100..		397			399			401	398			405		
American Appraisal Co., The:														
Average, 30 cities..... 1913=100..	602	604	611	613	614	616	618	619	608	622	623	625	628	631
Atlanta..... do.....	654	654	664	664	665	665	666	666	658	667	667	676	676	676
New York..... do.....	626	627	629	641	642	642	643	643	634	644	648	652	654	655
San Francisco..... do.....	553	556	568	573	575	577	578	580	563	582	586	588	589	596
St. Louis..... do.....	601	601	604	605	606	607	608	609	604	629	630	632	633	633
Associated General Contractors (all types)..... 1913=100..	435	439	443	443	441	444	446	446	439	452	452	452	452	456
E. H. Boeckh and Associates:§														
Average, 20 cities:														
Apartments, hotels, and office buildings:														
Brick and concrete..... U. S. avg. 1926-29=100..	261.8	263.8	266.1	266.7	267.8	268.5	269.1	270.1	264.3	271.2	271.6	272.4	274.1	276.8
Brick and steel..... do.....	257.3	259.5	262.0	262.6	263.6	264.4	265.1	266.1	260.1	267.1	267.7	268.7	270.3	272.5
Brick and wood..... do.....	261.3	263.1	264.3	264.9	265.7	266.2	266.7	267.3	262.8	268.4	270.5	271.6	273.4	275.4
Commercial and factory buildings:														
Brick and concrete..... do.....	269.7	271.5	274.0	274.6	275.7	276.3	276.8	278.1	272.1	279.4	279.4	280.4	282.3	285.3
Brick and steel..... do.....	265.6	267.3	271.9	272.4	273.3	273.8	274.4	275.3	268.9	276.3	277.1	278.4	280.0	282.2
Brick and wood..... do.....	259.6	261.3	262.3	263.2	264.0	264.6	265.2	265.7	261.1	267.2	269.0	269.9	271.5	273.8
Frame..... do.....	261.8	263.8	264.5	264.8	265.4	266.4	266.9	267.3	262.9	268.1	270.5	271.4	273.6	275.4
Steel..... do.....	248.3	249.8	257.5	257.8	258.5	259.0	259.4	260.8	253.1	261.3	261.8	263.3	264.6	266.2
Residences:														
Brick..... do.....	262.3	263.9	264.9	265.6	266.3	266.8	267.4	268.0	263.5	269.1	271.2	272.1	273.8	276.1
Frame..... do.....	256.4	258.3	259.1	259.6	260.3	260.8	261.3	261.9	257.6	262.7	265.2	266.2	268.2	269.9
Engineering News-Record:♂														
Building..... 1947-49=100..	137.4	138.3	141.4	141.7	142.0	141.8	141.6	142.1	139.2	142.9	142.9	143.6	144.1	144.5
Construction..... do.....	144.8	145.7	148.4	148.5	148.8	148.6	148.6	149.3	146.2	150.2	150.2	150.8	152.0	152.8
Bu. of Public Roads—Highway construction:														
Composite, standard mile..... 1946=100..		125.5			129.4			131.1	128.4			132.4		
CONSTRUCTION MATERIALS														
Output of selected construction materials, index:†														
Iron and steel products..... 1947-49=100..	136.2	154.2	127.6	144.1	149.5	145.0	134.9	132.3	133.0	136.4	143.4	155.7	152.2	
Lumber and wood products..... do.....	136.6	142.3	119.6	146.0	139.7	135.3	124.6	117.6	130.2	121.0	119.5	129.0	129.3	
REAL ESTATE														
Home mortgages insured or guaranteed by—														
Fed. Hous. Adm.: Face amount..... thous. of dol..	229,813	269,487	230,031	279,312	274,376	273,493	275,334	261,480	257,664	280,660	240,723	231,856	202,141	209,338
Vet. Adm.: Face amount..... do.....	548,510	552,928	520,545	617,282	589,859	717,334	755,018	620,173	596,381	569,925	535,526	467,908	492,888	468,766
Federal Home Loan Banks, outstanding advances to member institutions..... mil. of dol..	821	1,017	1,061	1,187	1,275	1,344	1,364	1,417		1,246	1,181	1,138	1,126	1,122
New mortgage loans of all savings and loan associations, estimated total..... mil. of dol..	1,069	1,157	1,054	1,171	1,012	880	782	746	953	712	778	908	932	986
By purpose of loan:														
Home construction..... do.....	395	418	371	416	342	303	261	253	337	251	284	331	359	356
Home purchase..... do.....	470	536	494	553	503	426	385	351	437	316	333	386	388	434
All other purposes..... do.....	205	204	188	201	167	152	137	142	179	145	161	191	185	196
New nonfarm mortgages recorded (\$20,000 and under), estimated total..... mil. of dol..	2,483	2,636	2,463	2,697	2,522	2,387	2,316	2,188	2,374	2,059	2,050	2,271	2,269	2,434
Nonfarm foreclosures..... number.....	2,457	2,861	2,209	2,254	2,264	2,207	2,308	2,403	2,377	2,288	2,238	2,615		
Fire losses..... thous. of dol..	71,789	70,828	61,614	71,103	65,970	58,778	68,784	89,212	73,768	96,972	84,041	89,315	84,624	87,681

DOMESTIC TRADE

ADVERTISING														
Printers' Ink advertising index, adjusted:†														
Combined index..... 1947-49=100..	180	185	185	190	187	181	190	187	182	193	201	192	198	
Business papers..... do.....	164	170	163	177	182	186	165	176	170	171	182	178	187	
Magazines..... do.....	146	144	142	149	149	140	158	153	145	155	153	161	155	
Newspapers..... do.....	185	198	186	199	188	186	200	183	187	213	221	192	205	
Outdoor..... do.....	158	148	153	144	173	153	158	151	152	157	170	147	172	
Radio (network)..... do.....	45	46	48	46	41	38	38	36	44	84	36	36	39	
Television (network)..... 1950-52=100..	287	299	342	316	312	300	312	312	299	313	331	328	337	
Tide advertising index, unadjusted..... 1947-49=100..	202.8	191.5	150.6	156.6	191.5	217.0	219.2	163.0	181.6	159.9	184.8	209.4	218.8	228.1
Television advertising:														
Cost of facilities, total..... do.....	33,450	31,724	29,997	30,345	33,045	38,086	38,852	39,399	33,908	38,898	37,192	40,589	38,979	40,610
Automotive, including accessories..... do.....	3,773	3,511	3,670	3,358	3,620	4,936	4,935	5,399	3,922	5,475	4,831	5,510	5,147	5,425
Drugs and toiletries..... do.....	7,565	7,771	8,762	8,661	8,043	9,363	8,850	8,782	8,121	9,653	9,117	9,824	9,403	10,086
Foods, soft drinks, confectionery..... do.....	7,182	7,185	6,069	5,947	6,922	7,836	8,096	8,427	7,342	8,181	8,116	8,524	7,840	8,155
Soaps, cleansers, etc..... do.....	3,762	3,531	3,416	3,849	4,134	4,326	4,411	4,432	3,831	4,569	4,570	5,131	5,037	5,125
Smoking materials..... do.....	3,714	3,468	3,354	3,203	3,499	3,652	3,764	3,869	3,510	3,557	3,571	3,873	3,419	3,087
All other..... do.....	7,456	6,258	4,725	5,328	6,826	7,973	8,794	8,490	7,183	7,462	6,986	7,727	8,133	8,732
Magazine advertising:														
Cost, total..... do.....	66,611	53,083	37,329	40,836	58,673	71,084	68,295	51,249	54,450	38,656	54,298	69,188	75,485	72,961
Apparel and accessories..... do.....	5,492	2,993	918	4,197	7,515	6,193	4,876	3,850	4,253	2,020	3,458	5,673	5,643	5,510
Automotive, incl. accessories..... do.....	6,621	5,815	4,540	3,762	3,661	5,926	7,504	4,509	5,288	4,341	5,096	7,020	7,924	6,685
Building materials..... do.....	3,906	3,153	1,690	1,699	3,848	3,610	2,258	1,102	2,716	1,310	2,841	4,313	4,559	4,560
Drugs and toiletries..... do.....	5,867	5,400	4,221	3,744	4,845	6,241	6,064	4,804	4,999	3,742	5,375	5,541	5,732	6,111
Foods, soft drinks, confectionery..... do.....	7,352	7,026	6,388	6,139	7,347	9,223	8,533	6,300	7,206	5,749	8,003	8,648	8,542	7,847
Beer, wine, liquors..... do.....	3,225	2,720	2,084	1,888	2,354	3,555	4,148	5,062	2,862	1,440	2,233	2,998	3,286	3,149
Household equipment and supplies..... do.....	5,131	4,012	1,748	1,670	3,674	4,901	4,790	2,713	3,285	873	2,055	4,014	5,063	5,465
Household furnishings..... do.....	3,842	1,860	715	1,496	2,493	4,309	3,516	1,990	2,455	1,298	1,551	2,761	4,405	4,054
Industrial materials..... do.....	4,983	4,208	3,200	3,451	4,469	5,680	4,943	3,771	4,029	3,166	4,110	4,940	5,733	6,627
Soaps, cleansers, etc..... do.....	1,098	695	492	540	836	946	778	567	779	645	1,103	1,314	1,330	1,368
Smoking materials..... do.....	1,622	1,458	1,272	1,369	1,524	1,548	1,362	1,895	1,442	1,030	1,511	1,615	1,616	1,655
All other..... do.....	17,472	13,742	10,063	10,881	16,108	18,954	19,523	14,685	15,141	13,042	16,960	20,352	21,750	19,930
Linage, total..... thous. of lines..	4,548	3,402	3,395	4,205	5,032	5,570	4,689	3,669	4,362	4,114	4,664	5,249	5,399	4,648

† Revised. ♂ Quarterly average.

§ Copyrighted data; see last paragraph of headnote, p. S-1.

♂ Data reported at the beginning of each month are shown here for the previous month.

† Revised series.

‡ Data revised beginning January 1954; revisions prior to March 1955 will be shown later.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
DOMESTIC TRADE—Continued														
ADVERTISING—Continued														
Newspaper advertising:														
Linage, total (52 cities).....thous. of lines	260,381	243,718	212,279	219,750	246,154	273,073	268,516	242,542	236,950	212,200	218,335	251,255	260,992	268,486
Classified.....do.	64,921	61,286	60,911	63,121	62,714	63,684	58,567	50,144	58,705	57,508	56,624	63,286	65,077	66,664
Display, total.....do.	195,460	182,432	151,368	156,629	183,440	207,390	209,949	192,398	178,245	154,693	161,711	187,969	195,915	201,822
Automotive.....do.	18,490	19,541	15,226	15,914	16,054	19,797	20,045	12,568	15,919	14,220	15,161	15,494	14,864	17,088
Financial.....do.	3,278	3,203	3,772	2,657	3,007	3,678	3,440	3,421	3,383	5,200	3,235	3,484	3,932	3,657
General.....do.	36,696	34,278	24,968	23,800	30,849	39,778	38,514	27,128	31,350	26,955	31,489	36,151	40,980	40,952
Retail.....do.	136,986	125,409	107,402	114,259	133,530	144,137	147,950	149,281	127,592	108,318	111,826	132,840	136,140	140,125
PERSONAL CONSUMPTION EXPENDITURES														
Seasonally adjusted quarterly totals at annual rates: ¹														
Goods and services, total.....bil. of dol.		* 251.8			* 257.8			* 259.5	* 254.0			* 261.7		
Durable goods, total.....do.		* 35.3			* 37.2			* 35.4	* 35.7			* 34.8		
Automobiles and parts.....do.		* 16.9			* 18.5			* 16.5	* 17.2			* 15.5		
Furniture and household equipment.....do.		* 14.1			* 14.5			* 14.5	* 14.3			* 14.9		
Nondurable goods, total.....do.		125.3			* 127.6			* 129.2	* 126.2			* 130.5		
Clothing and shoes.....do.		* 20.6			* 20.8			* 21.3	* 20.6			* 20.8		
Food and alcoholic beverages.....do.		* 75.5			* 77.2			* 77.8	* 76.0			* 78.8		
Gasoline and oil.....do.		7.7			* 7.8			* 7.8	* 7.7			8.1		
Services, total.....do.		* 91.2			* 92.9			* 94.9	* 92.1			* 96.4		
Household operation.....do.		* 13.6			* 14.2			* 14.8	* 14.0			* 15.0		
Housing.....do.		* 30.5			* 30.8			* 31.1	* 30.6			* 31.5		
Transportation.....do.		7.4			* 7.5			* 7.6	* 7.5			* 7.7		
RETAIL TRADE														
All retail stores:														
Estimated sales (unadjusted), total.....mil. of dol.	15,468	15,734	15,398	15,622	15,905	15,824	15,894	19,268	15,457	13,866	13,686	15,864	15,029	* 16,257
Durable-goods stores.....do.	5,845	6,125	5,720	5,980	5,900	5,564	5,539	6,186	5,582	4,690	4,775	5,421	5,352	5,798
Automotive group.....do.	3,409	3,536	3,271	3,435	3,367	2,964	3,039	3,118	3,186	2,744	2,812	3,195	3,058	* 3,238
Motor-vehicle, other automotive dealers.....do.	3,252	3,355	3,080	3,252	3,201	2,786	2,866	2,910	3,022	2,626	2,688	3,044	2,899	3,056
Tire, battery, accessory dealers.....do.	157	180	191	182	167	177	172	208	163	118	124	151	159	183
Furniture and appliance group.....do.	809	847	825	854	822	909	927	1,163	838	761	757	808	787	* 874
Furniture, home furnishings stores.....do.	510	522	492	514	490	562	584	704	510	462	464	502	491	553
Household-appliance, radio stores.....do.	299	325	333	340	331	348	343	459	328	299	293	306	296	321
Lumber, building, hardware group.....do.	998	1,040	973	1,032	1,037	1,047	958	947	919	701	698	843	929	1,035
Lumber, building-materials dealers.....do.	752	798	735	795	786	788	715	630	687	526	527	636	701	769
Hardware stores.....do.	246	242	238	237	251	259	244	317	232	175	171	207	227	266
Nondurable-goods stores.....do.	9,623	9,608	9,678	9,642	10,005	10,260	10,355	13,083	9,875	9,176	8,911	10,443	9,677	10,459
Apparel group.....do.	878	868	756	740	910	974	988	1,598	899	721	667	1,003	833	* 963
Men's and boys' wear stores.....do.	184	197	160	144	166	193	219	402	191	161	137	180	160	193
Women's apparel, accessory stores.....do.	352	326	287	281	342	374	382	621	351	292	278	403	344	388
Family and other apparel stores.....do.	166	167	156	165	206	227	222	353	190	143	135	216	172	199
Shoe stores.....do.	177	178	153	150	197	180	165	222	167	125	116	204	157	182
Drug and proprietary stores.....do.	419	425	434	432	425	437	432	590	436	459	451	479	446	* 477
Eating and drinking places.....do.	1,136	1,168	1,274	1,282	1,220	1,204	1,126	1,182	1,138	1,084	1,041	1,114	1,134	* 1,209
Food group.....do.	3,514	3,591	3,761	3,617	3,766	3,705	3,648	4,168	3,636	3,517	3,446	3,939	3,532	* 3,786
Grocery stores.....do.	2,950	3,025	3,198	3,055	3,205	3,146	3,078	3,542	3,077	2,986	2,927	3,376	3,006	* 3,221
Gasoline service stations.....do.	1,046	1,066	1,117	1,108	1,049	1,083	1,085	1,104	1,074	1,012	983	1,078	1,090	* 1,154
General-merchandise group.....do.	1,584	1,565	1,412	1,562	1,674	1,807	1,956	3,010	1,675	1,278	1,271	1,649	1,514	* 1,703
Department stores, excl. mail-order ² do.	866	852	745	833	920	993	1,076	1,617	907	693	667	884	854	* 941
Mail-order (catalog sales).....do.	99	102	82	111	112	116	158	183	111	89	97	106	95	113
Variety stores.....do.	243	248	244	255	266	282	291	595	275	191	206	274	221	256
Other general-merchandise stores.....do.	376	363	342	364	377	416	432	616	383	305	300	386	346	392
Liquor stores.....do.	268	266	289	287	302	312	319	493	296	274	263	306	282	308
Estimated sales (adjusted), total.....do.	15,368	15,345	15,484	15,662	15,840	15,777	15,808	15,795		15,658	15,346	15,740	15,541	15,892
Durable-goods stores.....do.	5,507	5,570	5,640	5,763	5,840	5,764	5,689	5,677		5,456	5,354	5,466	5,303	5,396
Automotive group.....do.	3,108	3,171	3,148	3,363	3,384	3,280	3,261	3,233		3,020	3,008	3,049	2,867	2,961
Motor-vehicle, other automotive dealers.....do.	2,955	3,011	2,963	3,192	3,214	3,107	3,090	3,068		2,869	2,855	2,881	2,703	2,785
Tire, battery, accessory dealers.....do.	153	160	184	171	171	173	171	165		151	153	169	164	176
Furniture and appliance group.....do.	826	823	887	827	826	849	838	873		869	859	877	895	863
Furniture, home furnishings stores.....do.	498	503	536	492	497	517	525	546		543	539	540	546	524
Household-appliance, radio stores.....do.	329	320	352	336	329	332	313	327		326	319	337	348	340
Lumber, building, hardware group.....do.	955	938	923	916	950	963	935	929		938	899	925	958	945
Lumber, building-materials dealers.....do.	719	707	684	684	705	725	710	689		699	674	692	718	701
Hardware stores.....do.	236	231	239	232	245	238	225	240		238	225	234	240	245
Nondurable-goods stores.....do.	9,860	9,775	9,844	9,900	10,000	10,013	10,119	10,118		10,202	9,992	10,274	10,238	10,496
Apparel group.....do.	905	878	905	892	895	908	916	921		927	924	916	921	965
Men's and boys' wear stores.....do.	197	196	193	194	183	183	191	193		200	191	177	198	201
Women's apparel, accessory stores.....do.	350	338	353	339	346	355	354	372		368	364	368	355	373
Family and other apparel stores.....do.	188	180	190	186	192	201	200	189		189	200	201	199	222
Shoe stores.....do.	170	164	168	173	173	169	172	159		169	170	170	168	170
Drug and proprietary stores.....do.	428	431	430	442	449	447	447	450		465	455	485	467	483
Eating and drinking places.....do.	1,126	1,140	1,158	1,165	1,167	1,159	1,164	1,158		1,171	1,152	1,192	1,200	1,202
Food group.....do.	3,636	3,635	3,661	3,683	3,696	3,686	3,728	3,726		3,747	3,680	3,756	3,702	3,818
Grocery stores.....do.	3,069	3,063	3,004	3,114	3,133	3,121	3,164	3,176		3,186	3,128	3,205	3,167	3,260
Gasoline service stations.....do.	1,026	1,030	1,034	1,026	1,033	1,042	1,078	1,083		1,082	1,088	1,154	1,130	1,135
General-merchandise group.....do.	1,676	1,630	1,723	1,671	1,711	1,693	1,700	1,672		1,714	1,645	1,702	1,702	1,752
Department stores, excl. mail-order.....do.	889	877	958	901	926	923	914	913		936	878	913	943	940
Mail-order (catalog sales).....do.	111	109	112	113	110	110	117	115		113	113	112	111	122
Variety stores.....do.	271	268	276	276	290	282	286	273		279	268	273	256	278
Other general-merchandise stores.....do.	404	377	378	381	385	378	384	370		385	385	403	392	412
Liquor stores.....do.	292	296	294	303	308	307	306	300		318	298	315	315	327

¹ Revised. ² Annual total.

³ Revised series. Effective with this issue of the SURVEY, data have been revised back to 1952 (see pp. 7 ff.); for data prior to 1952, see the 1954 NATIONAL INCOME SUPPLEMENT.

⁴ Includes data not shown separately.

⁵ Correction: 1951 monthly average for combined department-store and mail-order sales (old series) shown in the 1955 edition of BUSINESS STATISTICS should read \$927,000,000.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
DOMESTIC TRADE—Continued														
RETAIL TRADE—Continued														
All retail stores—Continued														
Estimated inventories:														
Unadjusted, total..... mil. of dol.	23,390	22,840	22,730	23,080	23,300	23,890	24,780	22,440	23,040	22,790	23,840	24,540	24,880	24,450
Durable-goods stores..... do.	11,240	10,920	10,850	10,760	10,390	10,390	10,930	10,410	10,670	10,870	11,330	11,680	11,830	11,490
Nondurable-goods stores..... do.	12,150	11,920	11,880	12,320	12,910	13,500	13,850	12,030	12,370	11,920	12,510	12,860	13,050	12,960
Adjusted, total..... do.	23,000	23,190	23,370	23,350	23,230	23,290	23,590	23,900	23,000	24,080	24,210	23,820	23,880	23,900
Durable-goods stores..... do.	10,750	10,780	10,840	10,850	10,720	10,720	11,000	11,230	11,390	11,390	11,450	11,220	11,100	11,030
Automotive group..... do.	4,130	4,100	4,160	4,150	3,970	3,990	4,250	4,470	4,680	4,680	4,710	4,490	4,380	4,310
Furniture and appliance group..... do.	1,920	1,950	1,960	1,960	1,970	1,960	1,980	1,970	1,980	2,010	2,010	1,980	1,990	2,000
Lumber, building, hardware group..... do.	2,310	2,330	2,350	2,350	2,380	2,380	2,360	2,380	2,340	2,350	2,350	2,360	2,340	2,320
Nondurable-goods stores..... do.	12,250	12,410	12,530	12,500	12,510	12,570	12,590	12,670	12,690	12,690	12,760	12,600	12,780	12,870
Apparel group..... do.	2,740	2,740	2,770	2,730	2,760	2,780	2,760	2,720	2,660	2,690	2,690	2,660	2,720	2,740
Food group..... do.	2,420	2,450	2,500	2,510	2,480	2,540	2,570	2,570	2,600	2,580	2,570	2,570	2,600	2,680
General-merchandise group..... do.	3,860	3,990	4,020	4,040	4,050	4,050	4,080	4,170	4,170	4,200	4,100	4,140	4,140	4,090
Firms with 11 or more stores:														
Estimated sales (unadjusted), total..... do.	2,721	2,778	2,729	2,713	2,896	2,949	2,994	4,029	2,826	2,449	2,464	3,058	2,722	3,014
Apparel group..... do.	178	176	146	143	185	196	201	316	180	128	121	222	160	192
Men's and boys' wear stores..... do.	15	16	11	9	12	17	20	33	16	11	9	16	12	14
Women's apparel, accessory stores..... do.	72	66	60	61	69	76	78	128	71	48	48	84	61	76
Shoe stores..... do.	62	64	54	50	68	62	59	91	60	43	40	78	58	69
Drug and proprietary stores..... do.	62	62	65	62	63	65	63	99	65	62	62	69	63	66
Eating and drinking places..... do.	58	60	62	63	62	63	60	63	59	56	56	61	60	63
Furniture, home furnishings stores..... do.	31	28	27	30	27	33	35	33	29	25	24	30	26	31
General-merchandise group..... do.	760	774	706	781	827	874	938	1,470	810	596	600	792	748	838
Department stores..... do.	377	378	346	369	404	425	428	622	381	281	271	366	388	417
Dry-goods, other general-merchandise stores..... mil. of dol.	105	110	103	117	120	130	141	221	118	87	82	117	103	118
Variety stores..... do.	186	190	181	192	200	212	224	456	209	144	156	215	170	197
Grocery stores..... do.	1,135	1,164	1,212	1,121	1,225	1,200	1,175	1,417	1,185	1,145	1,166	1,389	1,174	1,280
Lumber, building-materials dealers..... do.	75	80	77	84	81	78	70	58	70	53	52	61	69	75
Tire, battery, accessory stores..... do.	56	63	69	64	57	59	58	85	58	44	45	55	57	67
Estimated sales (adjusted), total..... do.	2,825	2,784	2,809	2,836	2,875	2,820	2,898	2,916	2,936	2,936	2,905	2,954	2,914	3,000
Apparel group..... do.	181	172	179	177	181	182	189	185	184	176	181	172	185	185
Men's and boys' wear stores..... do.	16	15	15	15	15	16	16	16	14	13	14	14	14	14
Women's apparel, accessory stores..... do.	71	67	72	70	70	72	73	74	70	70	72	66	66	72
Shoe stores..... do.	61	57	60	59	61	60	64	60	66	59	65	60	65	65
Drug and proprietary stores..... do.	64	64	66	64	66	65	66	70	67	66	66	66	66	68
Eating and drinking places..... do.	57	59	59	60	60	60	62	62	60	62	62	62	60	61
Furniture, home furnishings stores..... do.	28	28	30	29	28	30	29	28	33	29	28	29	28	28
General-merchandise group..... do.	800	780	814	819	839	800	833	820	861	829	836	839	856	856
Department stores..... do.	369	359	383	386	397	376	388	384	417	397	395	416	397	397
Dry-goods, other general-merchandise stores..... mil. of dol.	117	113	121	119	126	120	121	120	124	118	125	115	115	126
Variety stores..... do.	211	206	205	210	215	205	216	208	213	208	216	204	218	218
Grocery stores..... do.	1,193	1,184	1,161	1,191	1,203	1,185	1,208	1,240	1,218	1,239	1,261	1,237	1,286	1,286
Lumber, building-materials dealers..... do.	73	70	71	71	69	68	69	69	70	66	69	72	70	70
Tire, battery, accessory stores..... do.	55	55	60	58	60	59	59	60	59	57	61	61	62	62
Department stores:														
Accounts receivable, end of month:														
Charge accounts..... 1947-49=100..... do.	139	135	125	125	137	148	163	217	147	178	150	146	145	148
Installment accounts..... do.	267	266	266	268	274	282	296	333	277	330	324	321	319	318
Ratio of collections to accounts receivable:														
Charge accounts..... percent..... do.	45	46	43	46	45	47	47	46	45	43	44	47	43	46
Installment accounts..... do.	15	15	14	14	15	15	15	15	14	14	14	16	15	15
Sales by type of payment:														
Cash sales..... percent of total sales..... do.	45	46	45	45	44	44	44	46	45	45	44	44	44	44
Charge account sales..... do.	44	43	42	42	44	43	44	43	43	42	43	43	43	44
Installment sales..... do.	11	11	13	13	12	13	12	11	12	13	13	13	13	12
Sales, unadjusted, total U. S. \$..... 1947-49=100..... do.	116	110	98	105	123	128	148	212	119	95	92	111	113	121
Atlanta..... do.	135	121	122	129	136	154	165	255	142	113	114	146	136	143
Boston..... do.	111	107	82	86	120	115	141	206	112	87	84	91	106	112
Chicago..... do.	116	112	96	103	123	126	147	204	118	91	87	109	110	118
Cleveland..... do.	110	104	96	104	116	125	147	205	115	91	90	106	109	114
Dallas..... do.	135	120	123	129	131	146	155	247	138	114	111	134	132	143
Kansas City..... do.	119	113	111	117	127	131	142	211	124	93	92	112	117	124
Minneapolis..... do.	109	95	89	102	119	126	126	180	108	83	84	95	109	112
New York..... do.	102	100	77	82	111	116	139	194	107	90	85	98	97	108
Philadelphia..... do.	114	107	90	92	124	125	159	213	117	90	91	111	109	120
Richmond..... do.	130	118	107	112	138	140	164	237	130	95	96	125	122	136
St. Louis..... do.	120	106	102	109	122	135	149	208	121	95	95	115	115	129
San Francisco..... do.	117	113	107	118	123	126	145	217	122	100	97	110	117	120
Sales, adjusted, total U. S. \$..... do.	117	114	124	118	121	122	122	123	124	118	122	122	122	122
Atlanta..... do.	137	136	152	143	140	148	142	147	147	147	143	143	144	146
Boston..... do.	111	107	114	107	112	114	116	114	111	111	111	102	111	112
Chicago..... do.	117	114	122	115	118	120	121	121	120	112	112	124	117	120
Cleveland..... do.	113	108	124	114	116	120	118	119	117	117	116	116	120	118
Dallas..... do.	136	132	145	139	131	138	136	147	144	144	139	144	144	145
Kansas City..... do.	120	118	136	124	127	125	124	124	123	117	126	124	124	125
Minneapolis..... do.	107	103	111	107	112	109	110	110	116	108	112	112	111	111
New York..... do.	104	104	108	106	108	109	110	110	114	105	107	107	104	110
Philadelphia..... do.	115	114	121	114	120	120	121	122	120	118	116	121	121	121
Richmond..... do.	128	123	136	134	134	132	134	132	138	129	137	131	131	135
St. Louis..... do.	120	108	132	120	119	122	124	125	126	122	128	128	123	129
San Francisco..... do.	119	118	123	122	126	126	125	123	129	124	128	131	131	122

Revised. Preliminary. Includes data not shown separately.

† Data for 1946-55 have been revised to reflect current seasonal patterns and to allow for changes in the samples used in computing the unadjusted indexes. Revisions beginning with 1946 for total United States appear on p. 24 of the October 1955 SURVEY; unpublished revisions for the districts are available upon request.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Month- ly avg.	Janu- ary	Febru- ary	March	April	May
DOMESTIC TRADE—Continued														
RETAIL TRADE—Continued														
Department stores—Continued														
Stocks, total U. S., end of month:†														
Unadjusted.....1947-49=100..	128	121	119	126	135	145	148	119	127	122	131	139	142	p 139
Adjusted.....do.....	124	127	127	129	129	129	131	134		137	138	135	136	p 134
Mail-order and store sales:														
Total sales, 2 companies.....thous. of dol.	370,620	377,062	347,362	380,967	391,258	414,465	431,702	570,391	374,064	286,607	279,770	348,888	376,929	411,143
Montgomery Ward & Co.....do.....	84,896	83,953	74,182	87,181	92,071	102,795	110,174	146,155	87,721	58,523	62,142	83,275	96,505	93,587
Sears, Roebuck & Co.....do.....	285,725	293,109	273,179	293,786	299,187	311,670	321,527	424,236	286,343	228,084	217,628	265,612	280,424	317,556
WHOLESALE TRADE														
Sales, estimated (unadj.), total.....mil. of dol.	9,320	10,110	9,660	10,540	10,730	10,500	10,600	10,180	9,800	9,360	9,540	10,240	9,900	10,650
Durable-goods establishments.....do.....	3,270	3,450	3,190	3,570	3,640	3,590	3,530	3,410	3,300	3,120	3,230	3,540	3,530	3,790
Nondurable-goods establishments.....do.....	6,050	6,660	6,470	6,970	7,090	6,910	7,070	6,770	6,500	6,240	6,310	6,700	6,370	6,860
Inventories, estimated (unadj.), total.....do.....	11,550	11,520	11,660	11,870	12,180	12,600	12,620	12,290	11,920	12,480	12,570	12,620	12,620	12,500
Durable-goods establishments.....do.....	6,060	6,040	5,950	5,970	6,000	6,060	6,060	6,080	5,970	6,280	6,470	6,680	6,780	6,760
Nondurable-goods establishments.....do.....	5,490	5,480	5,710	5,900	6,180	6,540	6,560	6,210	5,940	6,200	6,100	5,940	5,840	5,740

EMPLOYMENT AND POPULATION

POPULATION														
Population, continental United States:														
Total, incl. Armed Forces overseas ^o thousands..	164,821	165,046	165,271	165,519	165,787	166,056	166,307	166,540	166,271	166,766	166,995	167,211	167,440	167,649
EMPLOYMENT														
Noninstitutional population, estimated number 14 years of age and over, total ^o thousands..	117,236	117,318	117,404	117,517	117,624	117,749	117,864	117,995	117,388	118,080	118,180	118,293	118,367	118,537
Total labor force, including Armed Forces.....do.....	68,256	69,692	70,429	70,695	69,553	70,250	70,164	69,538	68,896	68,691	68,396	68,806	69,434	70,711
Civilian labor force, total.....do.....	65,192	66,696	67,465	67,726	66,582	67,292	67,206	66,592	65,847	65,775	65,490	65,913	66,555	67,846
Employed.....do.....	62,703	64,016	64,994	65,488	64,733	65,161	64,807	64,165	63,193	62,891	62,576	63,078	63,990	65,238
Agricultural employment.....do.....	6,963	7,681	7,704	7,536	7,875	7,905	6,920	5,884	6,730	5,635	5,469	5,678	6,387	7,146
Nonagricultural employment.....do.....	55,740	56,335	57,291	57,952	56,858	57,256	57,887	58,281	56,464	57,256	57,107	57,400	57,603	58,092
Unemployed.....do.....	2,489	2,679	2,471	2,237	2,149	2,131	2,398	2,427	2,654	2,885	2,914	2,834	2,564	2,608
Not in labor force.....do.....	48,979	47,626	46,975	46,823	47,781	47,499	47,701	48,457	48,492	49,388	49,784	49,488	48,933	47,826
Employees in nonagricultural establishments:†														
Total unadjusted (U. S. Dept. of Labor).....do.....	49,494	50,165	50,074	50,484	50,992	51,125	51,262	51,996	49,950	50,284	50,246	50,499	50,848	51,131
Manufacturing.....do.....	16,337	16,577	16,477	16,820	16,919	17,006	17,052	17,027	16,557	16,842	16,824	16,764	16,769	16,698
Durable-goods industries.....do.....	9,496	9,619	9,507	9,582	9,640	9,761	9,864	9,886	9,536	9,811	9,776	9,730	9,795	9,735
Nondurable-goods industries.....do.....	6,841	6,958	6,970	7,238	7,279	7,245	7,188	7,141	7,021	7,031	7,048	7,034	6,974	6,963
Mining, total.....do.....	764	783	772	779	784	778	783	783	770	777	780	783	790	791
Metal.....do.....	101	103	94	97	105	105	106	106	101	106	107	107	109	109
Anthracite.....do.....	32	35	32	33	32	33	33	33	34	33	34	32	31	31
Bituminous coal.....do.....	215	218	216	216	218	219	221	222	217	223	225	223	223	224
Crude-petroleum and natural-gas production.....thousands..	308	318	320	322	318	312	315	316	312	310	310	314	315	315
Nonmetallic mining and quarrying.....do.....	108	109	109	111	112	110	109	106	107	105	105	107	111	113
Contract construction.....do.....	2,790	2,928	3,032	3,088	3,094	3,031	2,921	2,756	2,780	2,588	2,588	2,669	2,853	3,040
Transportation and public utilities ^o do.....	3,998	4,083	4,113	4,136	4,148	4,121	4,139	4,161	4,056	4,083	4,083	4,106	4,121	4,139
Interstate railroads.....do.....	1,199	1,229	1,241	1,246	1,242	1,235	1,229	1,229	1,205	1,193	1,188	1,189	1,196	1,210
Local railways and bus lines.....do.....	118	117	111	112	115	114	113	113	116	112	110	111	111	110
Trucking and warehousing [*] do.....	750	756	757	767	785	794	802	807	763	780	777	785	783	782
Telephone.....do.....	674	715	727	731	728	715	735	738	710	737	743	748	753	755
Telegraph.....do.....	42	42	43	42	43	43	42	43	42	43	42	43	43	43
Gas and electric utilities.....do.....	560	567	573	574	569	563	563	563	563	561	561	563	565	567
Wholesale and retail trade.....do.....	10,604	10,715	10,707	10,713	10,902	10,990	11,213	11,849	10,803	10,920	10,819	10,931	10,928	10,974
Wholesale trade.....do.....	2,802	2,827	2,859	2,864	2,880	2,912	2,946	2,964	2,858	2,925	2,924	2,926	2,920	2,919
Retail trade ^o do.....	7,802	7,888	7,848	7,849	8,022	8,078	8,267	8,885	7,945	7,995	7,895	8,005	8,008	8,055
General-merchandise stores.....do.....	1,358	1,365	1,331	1,333	1,415	1,465	1,595	1,984	1,431	1,397	1,333	1,334	1,370	1,388
Food and liquor stores.....do.....	1,475	1,490	1,493	1,485	1,501	1,512	1,539	1,570	1,492	1,546	1,551	1,553	1,557	1,564
Automotive and accessories dealers.....do.....	792	803	812	817	815	815	822	836	801	816	811	806	804	801
Finance, insurance, and real estate.....do.....	2,195	2,231	2,263	2,265	2,248	2,241	2,238	2,243	2,215	2,238	2,250	2,265	2,278	2,290
Service and miscellaneous ^o do.....	5,888	5,937	5,988	5,996	5,971	5,915	5,883	5,853	5,803	5,818	5,859	5,859	5,979	6,038
Hotels and lodging places.....do.....	493	519	581	583	514	479	471	466	499	458	467	468	486	491
Laundries.....do.....	333	338	339	338	336	334	333	331	332	331	329	330	331	334
Cleaning and dyeing plants.....do.....	168	169	164	160	164	167	166	163	163	162	161	163	165	169
Government.....do.....	6,918	6,911	6,722	6,687	6,926	7,043	7,033	7,324	6,915	7,033	7,084	7,122	7,130	7,161
Total, adjusted.....do.....	49,743	50,073	50,193	50,315	50,448	50,594	50,745	50,948	49,950	51,080	51,127	51,057	51,327	51,389
Manufacturing.....do.....	16,527	16,649	16,677	16,683	16,683	16,810	16,941	16,975	16,557	16,944	16,879	16,804	16,918	16,892
Durable-goods industries.....do.....	9,516	9,610	9,620	9,618	9,628	9,719	9,815	9,850	9,536	9,833	9,766	9,703	9,799	9,754
Nondurable-goods industries.....do.....	7,011	7,039	7,028	7,059	7,055	7,091	7,126	7,125	7,021	7,111	7,113	7,101	7,119	7,138
Mining.....do.....	772	779	776	771	780	778	779	779	770	777	780	783	798	799
Contract construction.....do.....	2,804	2,815	2,834	2,833	2,852	2,833	2,822	2,827	2,780	2,876	2,924	2,966	3,003	3,055
Transportation and public utilities.....do.....	4,001	4,066	4,082	4,105	4,117	4,110	4,128	4,136	4,056	4,145	4,131	4,127	4,128	4,142
Wholesale and retail trade.....do.....	10,726	10,784	10,841	10,873	10,902	10,921	10,953	11,020	10,803	11,083	11,105	11,027	11,120	11,099
Finance, insurance, and real estate.....do.....	2,195	2,209	2,219	2,232	2,248	2,252	2,249	2,254	2,215	2,261	2,273	2,276	2,278	2,290
Service and miscellaneous.....do.....	5,830	5,849	5,871	5,878	5,883	5,886	5,913	5,942	5,854	5,952	5,967	5,979	5,979	5,979
Government.....do.....	6,893	6,922	6,922	6,946	6,983	7,004	6,960	7,015	6,915	7,042	7,068	7,095	7,103	7,134
Production workers in manufacturing industries:														
Total (U. S. Dept. of Labor)†.....thousands..	12,873	13,078	12,942	13,264	13,365	13,440	13,487	13,451	13,053	13,260	13,212	13,125	13,114	13,030
Durable-goods industries.....do.....	7,520	7,622	7,491	7,554	7,612	7,721	7,829	7,838	7,538	7,751	7,692	7,621	7,674	7,607
Ordinance and accessories.....do.....	95	94	94	93	91	89	89	87	94	87	86	84	84	84

Revised. Preliminary. Mid-year estimate. † See corresponding note on p. S-10. ^o Revised estimates for July 1953-December 1954 are available upon request. ^o Includes data for industries not shown.

⊕ Data beginning May 1956 are derived from an expanded sample of about 35,000 households in 330 areas. Data through April 1956 from the previous sample can be used as a continuous series with the estimates beginning May 1956 but some allowance should be made for the sample expansion in interpreting April-to-May net changes. Figures for May 1956 based on former sample, in order as shown above (thous.): 118,537; 70,604; 67,739; 65,159; 7,160; 57,999; 2,580; 47,933. Beginning July 1955, estimates relate to the calendar week which contains the 12th of the month (except December 1955 estimates which cover the week of Dec. 4-10); earlier data relate to the calendar week containing the 8th of the month.

† Data beginning 1954 for employment, hours, and earnings have been adjusted to the 1st quarter 1955 benchmark and are not comparable with previously published figures. Revised data for 1954-April 1955 may be obtained, within the next few weeks, upon request to the U. S. Department of Labor, Bureau of Labor Statistics, Division of Manpower and Employment Statistics.

*New series. Figures relate to establishments primarily engaged in local or long-distance trucking, transfer, and draying services or in the storage of farm products and other goods.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Month-ly avg.	January	February	March	April	May
EMPLOYMENT AND POPULATION—Continued														
EMPLOYMENT—Continued														
Production workers in mfg. industries—Continued†														
Total (U. S. Dept. of Labor)—Continued														
Durable-goods industries—Continued														
Lumber and wood products (except furniture)														
thousands..	* 674	* 717	* 710	* 720	* 715	* 705	* 685	* 654	675	635	635	619	* 642	* 661
Sawmills and planing mills.....do..	* 364	* 381	* 378	* 384	* 378	* 373	* 364	* 353	363	* 346	* 348	344	* 350	358
Furniture and fixtures.....do..	* 300	* 303	* 301	* 316	* 323	* 327	* 327	* 325	309	322	322	318	315	* 311
Stone, clay, and glass products.....do..	* 459	* 469	* 463	* 475	* 482	* 481	* 480	* 474	462	468	466	472	478	* 481
Primary metal industries.....do..	* 1,083	* 1,101	* 1,084	* 1,097	* 1,118	* 1,118	* 1,133	* 1,141	1,084	1,141	1,138	1,130	* 1,136	* 1,119
Blast furnaces, steel works, and rolling mills.....do..	* 543	* 556	* 559	564	* 567	559	564	* 567	545	567	* 567	563	* 568	561
Primary smelting and refining of nonferrous metals.....do..	* 52	* 53	* 43	* 50	* 53	* 53	* 54	* 54	52	* 54	* 54	55	55	53
Fabricated metal prod. (except ordnance, machinery, transportation equipment)														
thousands..	* 892	* 899	* 879	* 893	* 912	* 921	* 932	* 928	893	913	899	893	895	* 879
Machinery (except electrical).....do..	* 1,185	* 1,193	* 1,171	* 1,166	* 1,162	* 1,206	* 1,225	* 1,250	1,178	1,261	1,274	1,281	* 1,292	* 1,284
Electrical machinery.....do..	* 803	* 811	* 798	* 822	* 845	* 880	* 866	* 868	823	854	849	842	* 874	* 870
Transportation equipment.....do..	* 1,426	* 1,416	* 1,388	* 1,348	* 1,324	* 1,344	* 1,446	* 1,471	1,399	1,449	1,392	1,354	* 1,332	* 1,292
Automobiles.....do..	* 769	* 762	* 740	* 701	* 668	* 688	* 784	* 796	740	* 772	* 713	678	* 655	611
Aircraft and parts.....do..	* 500	* 494	* 493	* 493	* 501	* 503	* 510	* 516	505	* 517	* 519	512	* 512	512
Ship and boat building and repairs.....do..	* 110	* 114	108	105	103	101	* 100	* 105	106	* 106	* 106	110	* 110	113
Railroad equipment.....do..	* 40	* 40	* 40	* 41	* 44	* 44	* 44	* 46	41	* 46	* 46	47	* 48	48
Instruments and related products.....do..	* 215	* 225	* 223	* 225	* 227	* 230	* 230	* 231	225	230	231	231	* 231	231
Miscellaneous mfg. industries.....do..	* 389	* 395	* 382	* 399	* 412	* 420	* 418	* 408	396	392	400	398	394	* 395
Nondurable-goods industries.....do..	* 5,353	5,456	* 5,451	* 5,710	* 5,753	* 5,719	* 5,658	* 5,613	5,515	5,509	5,520	5,504	* 5,440	* 5,423
Food and kindred products.....do..	* 1,040	* 1,095	* 1,158	* 1,259	* 1,255	* 1,200	* 1,139	* 1,079	1,103	1,022	1,013	1,021	* 1,023	* 1,051
Meat products.....do..	251	255	257	259	263	265	269	270	257	264	259	262	* 256	259
Dairy products.....do..	* 78	* 84	* 85	* 83	* 78	* 73	* 71	* 69	75	* 67	* 68	71	* 74	77
Canning and preserving.....do..	* 151	* 185	* 235	* 331	* 330	* 264	* 204	* 161	200	* 141	* 140	140	* 147	158
Bakery products.....do..	171	174	174	172	173	175	175	175	172	170	169	169	* 170	172
Beverages.....do..	* 121	* 125	* 132	* 131	* 126	* 124	* 120	* 116	120	* 110	* 110	115	117	121
Tobacco manufactures.....do..	* 81	82	* 80	* 109	* 118	* 118	* 104	* 101	95	95	90	82	79	* 80
Textile-mill products.....do..	* 966	975	954	986	989	992	998	* 1,000	982	991	989	981	* 971	963
Broad-woven fabric mills.....do..	431	433	429	440	438	439	441	443	440	443	440	438	* 436	433
Knitting mills.....do..	197	202	194	206	208	* 211	* 212	* 208	202	* 203	* 205	203	200	201
Apparel and other finished textile products.....do..	* 1,031	* 1,047	* 1,013	* 1,087	* 1,100	* 1,108	* 1,120	* 1,122	1,077	1,105	1,131	1,116	* 1,068	* 1,047
Paper and allied products.....do..	* 445	* 452	* 450	* 460	* 463	* 465	* 466	* 465	452	458	456	457	* 460	* 462
Pulp, paper, and paperboard mills.....do..	* 226	* 229	* 230	* 232	* 232	* 232	* 234	* 234	229	* 232	* 230	231	232	234
Printing, publishing, and allied industries.....do..	* 522	* 527	* 524	* 527	* 537	* 542	* 547	* 545	529	538	540	545	547	546
Chemicals and allied products.....do..	* 549	* 543	* 541	* 541	* 551	* 555	* 555	* 556	546	556	558	556	* 569	* 560
Industrial organic chemicals.....do..	215	217	219	218	218	* 217	218	* 219	215	* 220	* 221	221	* 221	220
Products of petroleum and coal.....do..	175	* 177	178	175	175	* 173	* 172	* 171	174	171	170	172	* 171	172
Petroleum refining.....do..	134	135	135	134	132	130	130	130	132	130	129	130	* 130	131
Rubber products.....do..	* 214	* 217	* 214	* 215	* 221	* 224	* 228	* 231	216	230	225	221	219	* 216
Tires and inner tubes.....do..	90	91	91	91	92	92	94	94	90	94	93	93	92	91
Leather and leather products.....do..	* 330	* 341	* 340	* 349	* 344	* 342	* 330	* 346	340	345	350	344	352	325
Footwear (except rubber).....do..	218	* 224	* 224	* 228	* 223	* 220	* 209	* 226	223	* 228	* 230	227	* 218	215
Production workers in manufacturing industries, adjusted:														
Total.....do..	* 13,056	* 13,150	* 13,122	* 13,137	* 13,132	* 13,250	* 13,379	13,399	13,053	13,356	13,263	13,158	* 13,251	* 13,216
Durable-goods industries.....do..	* 7,540	* 7,614	* 7,607	* 7,593	* 7,598	* 7,680	* 7,781	* 7,800	7,538	7,770	7,681	7,594	* 7,675	* 7,627
Nondurable-goods industries.....do..	* 5,516	* 5,536	* 5,515	* 5,544	* 5,534	* 5,570	* 5,598	* 5,599	5,515	5,586	5,582	5,564	* 5,576	* 5,589
Production workers in manufacturing industries: Indexes of employment:†														
Unadjusted.....1947-49=100.....do..	104.1	* 105.7	* 104.6	107.2	108.1	108.7	* 109.0	* 108.7	105.5	107.2	* 106.8	106.1	106.0	* 105.3
Adjusted.....do..	* 105.6	* 106.3	106.1	* 106.2	* 106.2	* 107.1	* 108.2	108.3	108.0	* 107.2	106.4	* 107.1	* 106.8	
Miscellaneous employment data:														
Federal civilian employees (executive branch):														
United States, continental.....do..	2,132.9	2,157.4	2,161.3	2,164.5	2,146.9	2,146.1	2,142.2	2,140.0	2,161.7	2,130.0	2,134.0	2,135.8	2,142.1	2,149.6
Washington, D. C., metropolitan area.....do..	207.7	211.3	211.9	211.5	209.2	209.6	209.6	214.6	209.4	207.6	207.9	207.9	207.8	207.6
Railway employees (class I steam railways):														
Total.....do..	1,081	1,109	1,121	1,126	1,122	1,115	1,107	1,103	1,087	1,078	1,075	1,075	1,082	-----
Indexes:														
Unadjusted.....1947-49=100.....do..	81.6	83.7	84.6	85.0	84.7	84.2	83.6	83.0	81.9	81.1	80.7	* 80.7	* 83.0	-----
Adjusted.....do..	80.5	81.9	82.8	83.5	84.5	86.0	85.5	84.8	-----	80.3	80.8	* 81.4	* 82.3	-----
PAYROLLS														
Manufacturing production-worker payroll index, unadjusted (U. S. Dept. of Labor)†.....1947-49=100.....do..	* 150.0	* 152.0	* 150.9	154.6	* 158.6	* 161.1	* 163.8	* 163.7	152.5	* 159.1	* 157.7	157.9	158.2	* 156.0
LABOR CONDITIONS														
Average weekly hours per worker (U. S. Dept. of Labor):†														
All manufacturing industries.....do..	40.8	40.7	40.4	40.6	40.9	41.1	41.2	41.3	40.7	40.7	40.5	40.4	40.3	40.0
Durable-goods industries.....do..	41.6	41.2	40.9	41.1	* 41.5	41.7	41.8	42.0	41.4	41.2	41.0	40.9	41.1	* 40.7
Ordnance and accessories.....do..	40.8	40.9	40.3	40.4	41.0	41.0	41.3	41.3	40.7	41.3	41.6	41.3	* 41.8	41.8
Lumber and wood products (except furniture).....do..	41.0	41.8	40.5	41.5	41.0	41.1	40.4	41.0	41.0	40.2	40.0	39.6	* 39.9	40.0
Sawmills and planing mills.....do..	41.7	42.5	40.9	42.1	41.4	41.5	41.4	41.6	41.4	40.6	* 40.1	39.8	40.0	40.6
Furniture and fixtures.....do..	40.7	41.6	40.6	42.0	42.3	42.4	42.0	42.3	41.5	40.8	41.1	41.0	* 40.2	39.8
Stone, clay, and glass products.....do..	41.8	41.9	41.3	41.9	41.9	41.9	41.6	41.9	41.5	40.9	41.0	41.0	41.1	* 41.3
Primary metal industries.....do..	41.6	41.5	* 40.5	40.5	41.8	41.6	41.6	41.9	41.2	41.9	41.1	41.0	41.2	* 41.0
Blast furnaces, steel works, and rolling mills.....do..	40.9	41.0	40.1	39.9	41.4	40.6	40.7	41.3	40.5	41.8	* 40.4	40.3	* 40.4	40.6
Primary smelting and refining of nonferrous metals.....do..	40.7	40.5	40.5	* 38.9	* 41.3	41.2	41.1	* 41.3	40.6	* 41.5	* 40.9	41.2	* 41.6	41.3
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....do..	* 41.7	41.3	* 41.3	41.6	41.8	42.2	41.9	41.9	41.6	40.9	41.1	41.0	41.1	40.7
Machinery (except electrical).....do..	42.1	42.1	* 41.5	41.6	42.1	42.3	42.4	43.2	41.8	42.7	42.6	42.4	42.5	* 42.1

* Revised.

† Preliminary.

† Includes temporary Post Office employees hired during Christmas season; there were about 280,000 such employees in continental U. S. in December 1955.

† See note marked "†" on p. S-11.

‡ Includes data for industries not shown.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
EMPLOYMENT AND POPULATION—Continued														
LABOR CONDITIONS—Continued														
Average weekly hours per worker, etc.—Continued †														
All manufacturing industries—Continued														
Durable-goods industries—Continued														
Electrical machinery..... hours.....	40.8	40.6	39.8	40.5	40.5	41.6	41.6	41.5	40.7	40.9	40.6	40.7	41.0	40.7
Transportation equipment ‡..... do.....	42.6	40.3	41.7	41.1	41.2	41.5	42.7	41.9	41.9	40.6	39.9	40.4	40.6	39.4
Automobiles..... do.....	44.3	40.0	42.5	41.5	41.3	41.9	44.1	42.1	42.7	39.9	38.4	39.5	39.9	37.2
Aircraft and parts..... do.....	41.0	41.0	41.2	41.0	41.4	41.5	41.6	42.2	41.3	42.0	42.0	41.7	41.7	41.1
Ship and boat building and repairs..... do.....	39.9	39.8	39.1	39.1	39.5	39.0	38.3	39.7	39.4	39.0	39.3	39.4	39.8	40.3
Railroad equipment..... do.....	40.1	40.7	40.5	40.9	40.8	39.8	40.2	41.2	40.3	40.5	40.4	41.0	40.8	40.4
Instruments and related products..... do.....	40.6	40.8	40.2	40.6	41.2	41.4	41.5	41.4	40.8	40.8	41.0	40.8	41.1	41.0
Miscellaneous mfg. industries..... do.....	40.5	40.5	39.7	40.3	40.9	41.3	41.1	41.2	40.6	40.5	40.6	40.4	40.5	40.1
Non-durable-goods industries..... do.....														
Food and kindred products ‡..... do.....	41.1	41.5	41.9	41.1	41.6	41.6	41.5	41.8	41.2	41.5	40.7	40.6	40.2	40.6
Meat products..... do.....	41.3	41.3	41.7	41.6	42.9	42.8	44.5	44.5	42.0	43.8	41.3	41.6	40.3	40.8
Dairy products..... do.....	43.8	44.0	44.8	43.7	43.5	43.0	42.5	42.6	43.5	42.7	42.8	42.7	42.3	42.6
Canning and preserving..... do.....	38.3	39.3	39.7	39.2	39.9	39.9	36.5	38.3	38.8	38.8	38.4	37.5	37.3	38.4
Bakery products..... do.....	41.1	41.4	41.4	40.9	41.2	41.0	40.9	40.8	40.9	40.4	40.5	40.3	40.3	40.7
Beverages..... do.....	40.7	40.7	42.2	41.4	41.0	40.0	39.9	39.9	40.5	39.7	39.8	39.9	40.0	40.1
Tobacco manufactures..... do.....														
Textile-mill products ‡..... do.....	39.5	39.8	39.6	40.2	40.5	40.8	41.2	41.2	40.1	40.4	40.5	39.9	39.3	38.9
Broad-woven fabric mills..... do.....	40.0	40.0	40.3	40.7	41.0	41.2	41.6	41.8	40.5	41.1	41.0	40.7	40.2	39.8
Knitting mills..... do.....	37.5	38.1	37.7	38.6	38.5	39.4	39.6	38.9	38.2	37.8	38.6	37.8	36.7	37.2
Apparel and other finished textile products..... hours.....														
Paper and allied products..... do.....	42.9	43.0	43.1	43.2	43.6	43.5	43.5	43.6	43.1	43.1	42.7	43.0	42.8	42.4
Pulp, paper, and paperboard mills..... do.....	44.0	44.1	44.5	44.4	44.5	44.6	44.9	45.1	44.3	44.8	44.1	44.4	44.2	43.8
Printing, publishing, and allied industries..... hours.....	38.7	38.8	38.7	38.9	39.3	39.1	39.1	39.6	38.9	38.7	38.6	39.0	38.8	38.6
Chemicals and allied products..... do.....	41.3	41.4	41.2	41.2	41.5	41.5	41.7	41.8	41.4	41.4	41.3	41.2	41.2	41.2
Industrial organic chemicals..... do.....	41.0	41.1	40.9	40.8	41.1	40.8	41.3	41.4	41.0	41.2	40.9	40.7	40.8	40.9
Products of petroleum and coal..... do.....	41.4	41.2	41.3	41.0	41.3	41.6	41.0	41.0	41.0	41.3	40.7	41.2	41.2	40.8
Petroleum refining..... do.....	41.0	40.6	40.8	40.4	40.8	41.4	41.0	41.0	40.8	41.3	40.5	40.6	41.3	40.7
Rubber products..... do.....	42.1	42.3	41.3	41.3	41.5	42.0	42.4	41.3	41.7	40.7	40.1	39.5	39.9	39.9
Tires and inner tubes..... do.....	42.1	43.1	42.7	42.1	41.4	42.0	42.0	39.8	41.6	40.4	39.4	38.9	39.2	39.8
Leather and leather products..... do.....	36.7	37.9	37.7	38.3	37.2	37.6	37.9	39.1	37.9	39.0	39.5	38.2	36.6	36.6
Footwear (except rubber)..... do.....	36.0	37.5	37.4	38.1	36.3	36.6	37.0	38.8	37.3	39.0	39.7	38.2	36.0	35.9
Nonmanufacturing industries:														
Mining:														
Metal..... do.....	42.2	42.3	41.2	42.2	42.8	42.8	42.4	43.0	42.2	43.2	42.5	41.9	42.4	43.3
Anthracite..... do.....	30.8	35.1	35.5	33.5	33.9	35.7	32.9	34.6	33.4	35.1	33.3	28.3	30.9	25.9
Bituminous coal..... do.....	37.4	39.0	38.2	37.5	36.5	37.4	36.1	39.6	37.6	38.6	38.5	38.2	37.8	38.1
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas production..... hours.....	41.2	40.1	40.8	40.1	40.8	41.0	40.4	40.4	40.6	42.0	40.3	40.4	41.3	40.3
Nonmetallic mining and quarrying..... do.....	45.3	45.3	45.4	45.8	45.9	45.6	44.8	44.0	44.5	43.0	43.5	43.0	44.4	45.3
Contract construction..... do.....	37.3	37.6	38.1	37.6	38.4	37.3	35.4	36.7	36.9	35.6	36.0	35.0	36.5	37.1
Nonbuilding construction..... do.....	40.3	41.1	42.1	41.6	42.8	41.4	38.6	39.4	40.2	38.5	38.7	37.5	39.2	40.4
Building construction..... do.....	36.7	36.7	37.2	36.7	37.4	36.3	34.7	36.1	36.1	35.1	35.5	34.6	36.0	36.4
Transportation and public utilities:														
Local railways and bus lines..... do.....	43.3	43.9	43.2	43.3	43.0	42.4	42.9	43.7	43.1	42.5	42.8	42.9	42.7	43.5
Telephone..... do.....	39.8	39.4	40.0	40.2	40.1	39.9	40.2	39.7	39.6	39.4	39.1	39.1	39.1	39.0
Telegraph..... do.....	42.3	42.3	42.2	42.4	42.4	42.2	41.9	42.0	42.0	41.7	41.6	41.7	42.0	42.6
Gas and electric utilities..... do.....	41.0	41.1	41.4	41.6	41.4	41.6	41.5	41.4	41.2	41.4	41.1	41.1	41.3	41.1
Wholesale and retail trade:														
Wholesale trade..... do.....	40.6	40.6	40.9	40.6	40.7	40.7	40.7	40.8	40.6	40.6	40.3	40.2	40.2	40.4
Retail trade (except eating and drinking places) ‡..... hours.....	38.8	39.1	39.7	39.6	39.1	38.8	38.6	39.4	39.0	38.6	38.5	38.4	38.4	38.3
General-merchandise stores..... do.....	34.6	35.4	35.9	35.7	35.1	34.8	34.5	37.1	35.3	35.0	34.9	34.8	34.6	34.5
Food and liquor stores..... do.....	37.7	38.3	39.1	39.1	38.4	38.1	37.8	37.9	38.1	37.3	37.3	37.3	37.2	37.2
Automotive and accessories dealers..... do.....	44.1	44.1	44.1	43.8	44.0	43.7	43.7	44.0	44.0	43.7	43.6	43.8	43.8	43.7
Service and miscellaneous:														
Hotels, year-round..... do.....	41.2	41.3	41.3	41.6	41.2	41.5	41.6	41.6	41.5	41.2	41.0	41.2	41.3	41.2
Laundries..... do.....	40.8	40.4	40.6	40.0	40.3	40.6	40.3	40.5	40.3	40.3	40.1	40.1	40.5	40.9
Cleaning and dyeing plants..... do.....	41.0	40.1	39.2	38.5	40.3	40.2	39.5	39.6	39.5	38.8	38.7	39.0	39.9	41.2
Industrial disputes (strikes and lock-outs):														
Beginning in month:														
Work stoppages..... number.....	432	506	464	496	453	431	242	150	360	250	250	250	350	450
Workers involved..... thousands.....	177	487	637	236	234	214	84	61	221	85	70	50	140	190
In effect during month:														
Work stoppages..... number.....	616	734	718	740	717	654	451	303	-----	350	350	350	450	550
Workers involved..... thousands.....	324	593	776	384	381	292	201	178	-----	190	190	175	210	280
Man-days idle during month..... do.....	2,820	3,380	3,320	3,060	2,770	2,470	2,630	2,340	2,350	2,000	2,200	2,000	1,500	2,800
U. S. Employment Service placement activities:														
Nonagricultural placements..... thousands.....	542	548	514	603	622	587	504	431	504	432	402	450	504	567
Unemployment compensation, State and UCFE programs (Bureau of Employment Security):														
Initial claims ‡..... thousands.....	910	898	969	877	725	794	937	1,193	990	1,349	1,049	936	984	993
Insured unemployment, weekly average ‡..... do.....	1,289	1,144	1,113	980	875	800	881	1,144	1,269	1,491	1,535	1,472	1,359	1,255
Benefit payments:														
Beneficiaries, weekly average ‡..... do.....	1,136	1,057	924	839	763	672	685	861	1,099	1,202	1,309	1,313	1,219	1,064
Amount of payments ‡..... thous. of dol.....	117,402	108,861	91,602	92,834	83,169	70,091	74,674	95,153	114,935	135,722	143,923	151,998	133,926	125,786
Veterans' unemployment allowances:														
Initial claims..... thousands.....	25	40	32	37	24	20	27	32	41	36	29	25	20	27
Insured unemployment, weekly average..... do.....	55	56	59	60	47	35	37	47	62	58	61	57	44	35
Beneficiaries, weekly average..... do.....	66	64	68	70	62	42	40	51	72	66	73	72	59	44
Amount of payments..... thous. of dol.....	6,739	6,606	6,764	7,681	6,528	4,243	4,132	5,230	7,306	6,726	7,050	7,274	5,722	4,694
Labor turnover in manufacturing establishments:														
Accession rate..... monthly rate per 100 employees.....	3.8	4.3	3.4	4.5	4.4	4.1	3.3	2.5	3.7	3.3	3.1	3.1	3.3	3.3
Separation rate, total..... do.....	3.2	3.2	3.4	4.0	4.4	3.5	3.1	3.0	3.3	3.6	3.6	3.5	3.4	3.7
Discharge..... do.....	.3	.3	.3	.3	.3	.3	.3	.2	.3	.3	.3	.3	.3	.3
Lay-off..... do.....	1.1	1.2	1.3	1.3	1.1	1.2	1.2	1.4	1.2	1.7	1.8	1.6	1.4	1.6
Quit..... do.....	1.5	1.5	1.6	2.2	2.8	1.8	1.4	1.1	1.6	1.4	1.3	1.4	1.5	1.6
Military and miscellaneous..... do.....	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2

† Revised. ‡ Preliminary. † Based on net amount of payments adjusted for voided benefit checks; monthly data represent gross amount of payments.

† See note marked "†" on p. S-11

‡ Includes data for industries not shown.

§ Data for the UCFE program are included in initial claims beneficiaries, and benefit payments effective January 1955 and in insured unemployment effective March 1955.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955										1956				
	May	June	July	August	September	October	November	December	Monthly avg.		January	February	March	April	May
EMPLOYMENT AND POPULATION—Continued															
WAGES															
Average weekly gross earnings (U. S. Department of Labor):†															
All manufacturing industries.....dollars.....	76.30	76.11	76.36	76.33	77.71	78.50	79.52	79.71	76.52	78.55	78.17	78.78	78.99	78.40	
Durable goods industries.....do.....	82.78	* 81.53	* 82.21	82.61	* 84.66	85.07	* 85.69	86.52	83.21	84.87	84.05	84.25	85.49	* 84.66	
Ordinance and accessories.....do.....	82.82	83.44	82.62	82.42	85.28	85.28	86.73	86.73	83.44	87.56	88.19	88.50	* 90.29	* 90.71	
Lumber and wood products (except furniture).....dollars.....	68.47	71.90	69.66	72.21	70.93	71.10	68.28	68.47	69.29	66.73	66.80	67.72	* 70.22	* 71.60	
Sawmills and planing mills.....do.....	69.64	73.10	70.35	72.83	71.62	71.80	69.97	69.89	69.97	67.80	67.37	69.25	* 70.50	72.67	
Furniture and fixtures.....do.....	64.71	66.98	64.96	68.46	* 69.80	69.96	* 69.30	69.37	67.23	67.32	67.82	68.47	* 67.13	66.47	
Stone, clay, and glass products.....do.....	76.91	77.52	77.23	77.93	79.19	78.77	79.04	79.19	76.78	78.12	77.90	78.31	79.32	* 79.71	
Primary metal industries ♀.....do.....	* 91.10	91.30	* 92.75	91.94	* 97.81	96.10	96.10	97.21	92.29	97.63	95.35	95.12	95.00	* 95.53	
Blast furnaces, steel works, and rolling mills.....dollars.....	93.66	95.12	98.65	96.96	103.91	* 99.06	99.72	* 101.60	95.99	103.25	* 99.38	99.14	* 99.79	100.28	
Primary smelting and refining of nonferrous metals.....dollars.....	* 83.03	* 83.03	* 85.05	* 82.08	* 89.62	* 88.99	* 88.37	* 88.80	84.45	* 89.64	* 88.34	88.99	* 89.86	90.03	
Fabricated metal prod. (except ordnance, machinery, and trans. equip.).....dollars.....	* 81.73	80.95	* 82.19	82.78	84.02	85.67	85.06	85.06	82.37	83.03	83.02	83.23	83.84	83.03	
Machinery (except electrical).....do.....	87.15	87.57	* 86.32	86.94	88.83	90.10	91.16	93.31	87.36	92.66	92.44	92.01	92.65	* 91.78	
Electrical machinery.....do.....	76.30	75.92	74.82	* 76.14	* 76.55	79.46	79.68	79.68	76.52	78.94	78.36	78.96	* 80.36	* 79.77	
Transportation equipment ♀.....do.....	* 94.57	88.26	92.99	92.06	93.11	94.21	95.53	93.44	91.35	89.38	90.90	* 91.76	* 89.04		
Automobiles.....do.....	101.00	* 88.80	97.75	95.45	96.23	* 98.05	104.96	98.09	97.78	90.97	* 87.55	89.67	* 90.97	84.82	
Aircraft and parts.....do.....	88.15	88.15	89.40	88.97	90.67	91.30	91.52	93.26	89.62	92.82	* 92.57	92.57	93.83	94.47	
Ship and boat building and repairs.....do.....	83.39	83.18	81.72	83.67	84.93	84.24	* 82.73	86.15	83.53	84.63	85.28	86.08	* 87.16	88.66	
Railroad equipment.....do.....	88.62	* 89.95	90.32	93.25	94.25	91.64	* 93.67	96.41	90.68	94.77	* 94.13	95.53	* 95.88	94.94	
Instruments and related products.....do.....	75.92	77.93	76.38	77.55	79.52	80.32	* 80.51	80.73	77.93	79.97	80.36	80.38	* 81.38	* 81.18	
Miscellaneous mfg. industries.....do.....	66.83	* 66.83	65.51	66.50	68.30	69.38	69.46	70.04	67.40	69.66	69.43	69.89	70.47	* 69.77	
Nondurable goods industries.....do.....	67.32	67.83	* 68.06	67.83	68.97	69.32	70.12	70.30	68.06	69.83	69.65	70.49	70.17	70.38	
Food and kindred products ♀.....do.....	71.51	71.38	72.07	71.10	* 72.80	* 73.22	74.70	75.66	72.10	76.36	74.48	75.11	74.37	* 75.11	
Dairy products.....do.....	79.30	79.30	80.48	83.62	87.52	87.74	94.34	93.01	83.16	91.54	* 85.08	86.11	* 83.42	84.46	
Canning and preserving.....do.....	72.71	73.04	75.26	72.98	73.95	* 72.24	71.83	72.42	72.65	73.02	* 73.62	73.44	* 73.18	73.70	
Bakery products.....do.....	56.68	55.81	54.79	56.45	58.65	59.65	53.66	57.83	56.65	59.36	* 58.75	59.63	* 59.68	60.67	
Beverages.....do.....	69.87	70.79	70.79	70.35	71.28	71.34	71.98	71.40	70.35	71.10	* 72.09	71.33	71.73	73.67	
Tobacco manufactures.....do.....	82.21	82.21	87.35	85.28	* 84.87	82.00	82.19	82.59	82.22	82.18	* 82.78	84.59	* 84.40	85.01	
Textile-mill products ♀.....do.....	* 54.32	* 55.16	* 53.62	* 49.91	* 50.34	* 51.09	* 50.81	* 53.70	51.60	52.96	50.87	55.57	* 56.47	* 58.35	
Broad-woven fabric mills.....do.....	54.51	54.92	54.25	55.48	56.70	57.53	58.50	58.50	55.74	57.37	57.51	57.06	56.20	56.02	
Knitting mills.....do.....	53.20	* 52.80	53.20	54.13	56.17	56.44	57.41	57.27	54.27	56.31	* 56.17	56.17	55.07	54.92	
Apparel and other finished textile products.....dollars.....	49.50	50.29	49.01	50.95	51.21	53.19	* 53.46	52.52	50.81	51.79	52.88	53.30	* 52.11	52.83	
Paper and allied products.....do.....	* 48.28	48.68	* 48.24	49.82	50.05	50.59	50.32	50.83	49.41	50.37	51.61	52.48	* 51.77	* 50.69	
Pulp, paper, and paperboard mills.....do.....	77.65	78.69	* 79.74	79.92	81.10	81.35	81.35	* 81.97	78.87	81.46	* 79.85	81.27	* 81.32	* 80.98	
Printing, publishing, and allied industries.....dollars.....	83.00	85.11	86.78	87.02	88.11	88.31	88.90	89.75	85.94	89.60	87.32	88.50	88.40	88.48	
Chemicals and allied products.....do.....	90.95	* 91.18	90.95	91.42	93.14	92.67	92.28	94.25	91.42	91.72	91.87	93.60	* 93.51	* 93.41	
Industrial organic chemicals.....do.....	* 81.36	82.80	83.22	82.81	84.25	83.42	85.07	* 84.85	82.39	84.87	84.46	85.28	* 85.28	86.11	
Products of petroleum and coal.....do.....	86.51	87.54	87.94	86.90	89.60	88.13	90.03	90.25	87.33	90.23	* 89.57	89.54	* 93.98	91.62	
Petroleum refining.....do.....	97.70	97.23	99.53	97.58	100.36	99.84	* 98.81	98.40	96.76	99.95	99.72	103.82	104.65	103.22	
Rubber products.....do.....	101.27	100.28	102.41	99.79	102.82	103.09	102.91	102.09	100.37	103.66	* 103.68	107.18	110.27	107.86	
Tires and inner tubes.....do.....	* 87.99	88.83	86.32	86.32	* 87.15	89.04	92.01	89.21	87.57	87.91	* 85.81	84.93	* 85.79	86.18	
Leather and leather products.....do.....	101.88	105.60	103.33	102.72	101.02	103.74	106.26	99.50	101.09	101.00	* 97.71	97.25	* 98.00	99.90	
Footwear (except rubber).....do.....	51.75	53.44	52.40	53.24	52.45	53.39	54.58	55.91	53.44	56.55	57.67	56.92	54.90	* 54.90	
Nonmanufacturing industries:	48.24	50.63	49.74	50.67	49.01	49.41	50.69	53.16	49.98	54.21	55.98	55.39	52.20	52.06	
Mining:															
Metal.....do.....	89.46	* 90.95	91.46	* 94.95	96.73	97.58	96.25	* 98.04	92.42	98.93	96.48	95.11	96.67	98.72	
Anthracite.....do.....	77.62	87.40	86.27	85.76	85.77	93.53	83.90	88.23	84.50	91.96	85.58	71.32	80.34	63.71	
Bituminous coal.....do.....	93.87	98.28	95.50	94.50	96.73	99.86	96.03	105.73	96.26	104.22	103.18	102.38	105.46	106.68	
Crude petroleum and natural-gas production:															
Petroleum and natural-gas production.....dollars.....	96.41	93.03	96.29	92.63	95.88	96.35	94.13	94.13	94.19	99.96	97.93	99.38	* 103.25	99.54	
Nonmetallic mining and quarrying.....do.....	81.99	82.90	83.99	84.73	85.83	84.36	82.43	80.96	80.99	80.41	81.35	81.27	* 83.92	86.07	
Contract construction.....do.....	* 95.86	* 96.63	98.68	98.14	100.61	98.10	* 93.81	* 97.99	95.94	95.41	96.84	94.50	* 98.19	100.17	
Nonbuilding construction.....do.....	* 94.30	* 96.17	99.36	99.01	102.29	99.36	92.64	* 94.95	94.87	93.17	94.43	91.88	* 94.86	98.98	
Building construction.....do.....	96.52	96.89	98.95	97.99	* 100.23	98.01	94.04	* 98.19	96.03	96.17	97.27	95.15	* 99.00	100.46	
Transportation and public utilities:															
Local railways and bus lines.....do.....	80.54	82.09	81.22	81.40	81.70	80.56	81.51	83.03	80.60	81.60	82.60	83.23	* 83.27	84.83	
Telephone.....do.....	72.83	70.92	72.00	72.76	72.58	73.42	75.58	73.84	72.07	73.28	71.94	72.34	* 72.34	71.76	
Telegraph.....do.....	79.52	79.52	79.34	79.71	79.71	79.34	78.35	78.96	78.54	78.40	78.21	78.81	79.38	80.94	
Gas and electric utilities.....do.....	85.28	85.49	86.94	87.78	87.77	89.02	89.23	89.01	86.52	89.42	88.37	89.19	* 90.45	90.01	
Wholesale and retail trade:															
Wholesale trade.....do.....	77.14	77.55	* 78.12	* 77.55	* 78.55	* 78.96	78.96	79.56	77.55	79.58	78.99	80.00	* 80.80	81.20	
Retail trade (except eating and drinking places) ♀.....dollars.....	58.20	59.04	60.34	60.19	59.82	* 58.98	* 58.67	58.71	58.50	59.44	59.29	59.14	* 59.90	59.75	
General-merchandise stores.....do.....	40.83	42.13	43.08	42.48	* 42.12	41.76	40.71	43.04	41.65	43.05	42.58	42.11	* 42.90	42.78	
Food and liquor stores.....do.....	61.07	62.43	63.73	63.73	62.98	62.48	62.37	62.16	61.72	61.92	61.92	61.92	* 62.50	62.87	
Automotive and accessories dealers.....do.....	* 80.70	* 81.14	81.14	* 80.59	80.96	* 79.10	79.53	* 79.64	79.64	79.10	78.92	80.15	81.03	80.85	
Finance, insurance, and real estate:															
Banks and trust companies.....do.....	58.69	58.50	58.77	58.67	59.09	60.25	60.49	60.83	59.28	61.72	61.61	61.75	* 61.89	61.55	
Service and miscellaneous:															
Hotels, year-round.....do.....	40.79	40.47	40.89	40.77	41.20	41.50	41.60	42.02	41.09	41.61	41.41	41.20	* 41.71	42.02	
Laundries.....do.....	41.62	40.80	41.01	40.40	40.70	41.01	41.11	41.31	40.70	41.51	40.90	41.70	* 42.12	42.54	
Cleaning and dyeing plants.....do.....	49.61	48.12	47.04	45.82	48.36	48.24	47.40	47.92	47.40	47.34	47.21	47.97	* 49.88	51.91	

* Revised. † Preliminary.

† See note marked "†" on p. S-11.

♀ Includes data for industries not shown.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

1955										1956				
May	June	July	August	September	October	November	December	Month-ly avg.		January	February	March	April	May

EMPLOYMENT AND POPULATION—Continued

WAGES—Continued

Average hourly gross earnings (U. S. Department of Labor): †

All manufacturing industries.....dollars..	1.87	1.87	1.89	1.88	1.90	1.91	1.93	1.93	1.88	1.93	1.93	1.95	1.96	1.96
Durable-goods industries.....do.....	1.99	1.98	2.01	2.01	2.04	2.04	2.05	2.06	2.01	2.06	2.05	2.06	2.08	2.08
Ordinance and accessories.....do.....	2.03	2.04	2.05	2.04	2.08	2.08	2.10	2.10	2.05	2.12	2.12	2.15	2.16	2.17
Lumber and wood products (except furniture).....dollars..	1.67	1.72	1.72	1.74	1.73	1.73	1.69	1.67	1.69	1.66	1.67	1.71	1.76	1.79
Sawmills and planing mills.....do.....	1.67	1.72	1.72	1.73	1.73	1.73	1.69	1.68	1.69	1.67	1.68	1.74	1.77	1.79
Furniture and fixtures.....do.....	1.59	1.61	1.60	1.63	1.65	1.65	1.65	1.64	1.62	1.65	1.65	1.67	1.67	1.67
Stone, clay, and glass products.....do.....	1.84	1.85	1.87	1.86	1.89	1.88	1.90	1.89	1.85	1.91	1.90	1.91	1.93	1.93
Primary metal industries ‡.....do.....	2.19	2.20	2.29	2.27	2.34	2.31	2.31	2.32	2.24	2.33	2.32	2.32	2.33	2.33
Blast furnaces, steel works, and rolling mills.....dollars..	2.29	2.32	2.46	2.43	2.51	2.44	2.45	2.46	2.37	2.47	2.46	2.46	2.47	2.47
Primary smelting and refining of nonferrous metals.....dollars..	2.04	2.05	2.10	2.11	2.17	2.16	2.15	2.15	2.08	2.16	2.16	2.16	2.16	2.18
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....dollars..	1.96	1.96	1.99	1.99	2.01	2.03	2.03	2.03	1.98	2.03	2.02	2.03	2.04	2.04
Machinery (except electrical).....do.....	2.07	2.08	2.08	2.09	2.11	2.13	2.15	2.16	2.09	2.17	2.17	2.17	2.18	2.18
Electrical machinery.....do.....	1.87	1.87	1.88	1.88	1.89	1.91	1.91	1.92	1.88	1.93	1.93	1.94	1.96	1.96
Transportation equipment ‡.....do.....	2.22	2.19	2.23	2.24	2.26	2.27	2.30	2.28	2.23	2.25	2.24	2.25	2.26	2.26
Automobiles.....do.....	2.28	2.22	2.30	2.30	2.33	2.34	2.38	2.33	2.29	2.28	2.28	2.27	2.28	2.28
Aircraft and parts.....do.....	2.15	2.15	2.17	2.17	2.19	2.20	2.20	2.21	2.17	2.21	2.21	2.22	2.25	2.26
Ship and boat building and repairs.....do.....	2.09	2.09	2.09	2.14	2.15	2.16	2.16	2.17	2.12	2.17	2.17	2.20	2.19	2.20
Railroad equipment.....do.....	2.21	2.21	2.23	2.28	2.31	2.30	2.33	2.34	2.25	2.34	2.33	2.33	2.35	2.35
Instruments and related products.....do.....	1.87	1.91	1.90	1.91	1.93	1.94	1.94	1.95	1.91	1.96	1.96	1.97	1.98	1.98
Miscellaneous mfg. industries.....do.....	1.65	1.65	1.65	1.65	1.67	1.68	1.69	1.70	1.66	1.72	1.71	1.73	1.74	1.74
Nondurable-goods industries.....do.....	1.70	1.70	1.71	1.70	1.72	1.72	1.74	1.74	1.71	1.75	1.75	1.78	1.79	1.80
Food and kindred products ‡.....do.....	1.74	1.72	1.72	1.73	1.75	1.76	1.80	1.81	1.75	1.84	1.83	1.85	1.85	1.85
Meat products.....do.....	1.92	1.92	1.93	2.01	2.04	2.05	2.12	2.09	1.98	2.09	2.06	2.07	2.07	2.07
Dairy products.....do.....	1.66	1.66	1.68	1.67	1.70	1.68	1.69	1.70	1.67	1.71	1.72	1.72	1.73	1.73
Canning and preserving.....do.....	1.48	1.42	1.38	1.44	1.47	1.48	1.47	1.51	1.46	1.53	1.53	1.59	1.60	1.58
Bakery products.....do.....	1.70	1.71	1.71	1.72	1.73	1.74	1.76	1.75	1.72	1.76	1.78	1.77	1.78	1.81
Beverages.....do.....	2.02	2.02	2.07	2.06	2.07	2.05	2.06	2.07	2.03	2.07	2.08	2.12	2.11	2.12
Tobacco manufactures.....do.....	1.40	1.40	1.40	1.27	1.24	1.24	1.33	1.37	1.33	1.39	1.39	1.47	1.49	1.50
Textile-mill products ‡.....do.....	1.38	1.38	1.37	1.38	1.40	1.41	1.42	1.42	1.39	1.42	1.42	1.43	1.43	1.44
Broad-woven fabric mills.....do.....	1.33	1.32	1.32	1.33	1.37	1.37	1.38	1.37	1.34	1.37	1.37	1.38	1.37	1.38
Knitting mills.....do.....	1.32	1.32	1.30	1.32	1.33	1.35	1.35	1.35	1.33	1.37	1.37	1.41	1.42	1.42
Apparel and other finished textile products.....dollars..	1.33	1.33	1.34	1.35	1.36	1.36	1.36	1.37	1.35	1.38	1.38	1.43	1.43	1.42
Paper and allied products.....do.....	1.81	1.83	1.85	1.85	1.86	1.87	1.87	1.88	1.83	1.89	1.87	1.89	1.90	1.91
Pulp, paper, and paperboard mills.....do.....	1.90	1.93	1.95	1.96	1.98	1.98	1.98	1.99	1.94	2.00	1.98	2.00	2.00	2.02
Printing, publishing, and allied industries.....do.....	2.35	2.35	2.35	2.35	2.37	2.37	2.36	2.38	2.35	2.37	2.38	2.40	2.41	2.42
Chemicals and allied products.....do.....	1.97	2.00	2.02	2.01	2.03	2.01	2.04	2.03	1.99	2.05	2.05	2.05	2.07	2.09
Industrial organic chemicals.....do.....	2.11	2.13	2.15	2.13	2.18	2.16	2.18	2.18	2.13	2.19	2.19	2.20	2.23	2.24
Products of petroleum and coal.....do.....	2.36	2.36	2.41	2.38	2.43	2.40	2.41	2.40	2.36	2.42	2.45	2.52	2.54	2.53
Petroleum refining.....do.....	2.47	2.47	2.51	2.47	2.52	2.49	2.51	2.49	2.46	2.51	2.56	2.64	2.67	2.65
Rubber products.....do.....	2.09	2.10	2.09	2.09	2.10	2.12	2.17	2.16	2.10	2.16	2.14	2.15	2.15	2.16
Tires and inner tubes.....do.....	2.42	2.45	2.42	2.44	2.44	2.47	2.53	2.50	2.43	2.50	2.48	2.50	2.50	2.51
Leather and leather products.....do.....	1.41	1.41	1.39	1.39	1.41	1.42	1.44	1.43	1.41	1.45	1.46	1.49	1.50	1.50
Footwear (except rubber).....do.....	1.34	1.35	1.33	1.33	1.35	1.35	1.37	1.37	1.34	1.39	1.41	1.45	1.45	1.45
Nonmanufacturing industries:														
Mining:														
Metal.....do.....	2.12	2.15	2.22	2.25	2.26	2.28	2.27	2.28	2.19	2.29	2.27	2.27	2.28	2.28
Anthracite.....do.....	2.52	2.49	2.43	2.56	2.53	2.62	2.55	2.55	2.53	2.62	2.57	2.52	2.60	2.46
Bituminous coal.....do.....	2.51	2.52	2.50	2.52	2.65	2.67	2.66	2.67	2.56	2.70	2.68	2.68	2.79	2.80
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas prod.....dollars..	2.34	2.32	2.36	2.31	2.35	2.35	2.33	2.23	2.32	2.38	2.43	2.46	2.50	2.47
Nonmetallic mining and quarrying.....do.....	1.81	1.83	1.85	1.85	1.87	1.85	1.84	1.84	1.82	1.87	1.87	1.89	1.89	1.90
Contract construction.....do.....	2.57	2.57	2.59	2.61	2.62	2.63	2.65	2.67	2.60	2.68	2.69	2.70	2.69	2.70
Nonbuilding construction.....do.....	2.34	2.34	2.36	2.38	2.39	2.40	2.40	2.41	2.36	2.42	2.44	2.45	2.42	2.45
Building construction.....do.....	2.63	2.64	2.66	2.67	2.68	2.70	2.71	2.72	2.66	2.74	2.74	2.75	2.75	2.76
Transportation and public utilities:														
Local railways and bus lines.....do.....	1.86	1.87	1.88	1.88	1.90	1.90	1.90	1.90	1.87	1.92	1.93	1.94	1.95	1.95
Telephone.....do.....	1.83	1.80	1.80	1.81	1.81	1.84	1.88	1.86	1.82	1.86	1.84	1.84	1.85	1.84
Telegraph.....do.....	1.88	1.88	1.88	1.88	1.88	1.88	1.87	1.88	1.87	1.88	1.88	1.89	1.89	1.90
Gas and electric utilities.....do.....	2.08	2.08	2.10	2.11	2.12	2.14	2.15	2.15	2.10	2.16	2.15	2.17	2.19	2.19
Wholesale and retail trade:														
Wholesale trade.....do.....	1.90	1.91	1.91	1.91	1.93	1.94	1.94	1.95	1.91	1.96	1.96	1.99	2.01	2.01
Retail trade (except eating and drinking places).....dollars..	1.50	1.51	1.52	1.52	1.53	1.52	1.52	1.49	1.50	1.54	1.54	1.54	1.56	1.56
General-merchandise stores.....do.....	1.18	1.19	1.20	1.19	1.20	1.20	1.18	1.16	1.18	1.23	1.22	1.21	1.24	1.24
Food and liquor stores.....do.....	1.62	1.63	1.63	1.63	1.64	1.64	1.65	1.64	1.62	1.66	1.66	1.66	1.68	1.69
Automotive and accessories dealers.....do.....	1.83	1.84	1.84	1.84	1.84	1.81	1.82	1.81	1.81	1.81	1.81	1.83	1.85	1.85
Service and miscellaneous:														
Hotels, year-round.....do.....	.99	.98	.99	.98	1.00	1.00	1.00	1.01	.99	1.01	1.01	1.00	1.01	1.02
Laundries.....do.....	1.02	1.01	1.01	1.01	1.01	1.01	1.02	1.02	1.01	1.03	1.02	1.04	1.04	1.04
Cleaning and dyeing plants.....do.....	1.21	1.20	1.20	1.19	1.20	1.20	1.20	1.21	1.20	1.22	1.22	1.23	1.25	1.26
Miscellaneous wage data:														
Construction wage rates (ENR): §														
Common labor.....dol. per hr.....	2.050	2.050	2.073	2.087	2.087	2.093	2.094	2.097	2.061	2.107	2.117	2.117	2.123	2.148
Skilled labor.....do.....	3.207	3.227	3.247	3.264	3.271	3.286	3.289	3.290	3.236	3.298	3.309	3.310	3.318	3.342
Farm wage rates, without board or room (quarterly).....dol. per hr.....			.88			.77			.82	.91			.89	
Railway wages (average, class I).....do.....	1.942	1.941	1.962	1.938	1.954	1.983	1.987	2.061	1.965	2.108	2.127	2.105		
Road-building wages, common labor.....do.....			1.72			1.72			1.71	1.72			1.70	

† Revised. ‡ Preliminary. § Quarterly average. ¶ Rates as of July 1, \$1.91.

† See note marked "†" on p. S-11.

‡ Includes data for industries not shown.

§ Rates as of June 1 and July 1, 1956, respectively: Common labor, \$2.168; \$2.187; skilled labor, \$3.366; \$3.391.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955										1956				
	May	June	July	August	September	October	November	December	Monthly avg.		January	February	March	April	May
FINANCE															
BANKING															
Acceptances and commercial paper outstanding:															
Bankers' acceptances..... mil. of dol.	686	655	650	655	671	662	642	642			624	667	660	628	650
Commercial paper..... do.	572	572	593	580	564	547	542	510			573	588	560	508	515
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:															
Total..... mil. of dol.		2,605	2,651	2,670	2,663	2,641	2,604	2,592			2,617	2,670	2,726	2,791	2,848
Farm mortgage loans, total..... do.		1,408	1,421	1,436	1,451	1,464	1,477	1,497			1,516	1,541	1,568	1,591	1,617
Federal land banks..... do.		1,408	1,421	1,436	1,451	1,464	1,477	1,497			1,516	1,541	1,568	1,591	1,617
Land Bank Commissioner..... do.		0	0	0	0	0	0	0			0	0	0	0	0
Loans to cooperatives..... do.	318	319	336	341	357	386	392	374			374	370	355	348	334
Other loans and discounts..... do.	835	878	894	893	855	791	735	721			727	759	804	851	897
Bank debits, total (344 centers)..... do.	167,714	177,917	161,748	167,343	168,967	175,779	173,190	200,523	170,296	187,361	162,105	189,793	176,760	185,584	185,584
New York City..... do.	62,211	67,634	58,904	58,980	62,550	67,568	63,406	81,027	63,908	69,675	57,413	73,214	65,715	69,452	69,452
Other centers ^o do.	36,570	37,569	34,123	35,863	35,126	35,803	36,876	40,193	35,971	40,718	35,143	40,132	37,763	38,766	38,766
Federal Reserve banks, condition, end of month:															
Assets, total..... mil. of dol.	49,306	49,666	50,488	49,880	50,243	50,221	51,197	52,340			50,615	50,615	50,822	50,509	50,783
Reserve bank credit outstanding, total..... do.	24,780	24,601	25,719	24,911	25,250	25,430	25,776	26,507			25,122	24,920	25,761	25,307	25,377
Discounts and advances..... do.	460	128	754	470	603	706	618	108			852	632	872	1,204	1,160
United States Government securities..... do.	23,662	23,607	24,091	23,760	23,834	24,024	24,256	24,785			23,466	23,482	23,636	23,345	23,474
Gold certificate reserves..... do.	20,988	20,994	20,994	20,993	20,994	21,007	21,002	21,009			21,010	21,011	21,036	21,051	21,085
Liabilities, total..... do.	49,306	49,666	50,488	49,880	50,243	50,221	51,197	52,340			50,615	50,615	50,822	50,509	50,783
Deposits, total..... do.	19,685	19,268	20,451	19,532	19,741	19,848	19,770	20,355			19,881	19,651	20,311	20,097	19,904
Member-bank reserve balances..... do.	18,221	18,066	18,999	18,368	18,423	18,565	18,474	19,005			18,750	18,428	18,799	18,784	18,773
Excess reserves (estimated)..... do.	192	-73	688	217	211	172	57	102			439	266	523	459	569
Federal Reserve notes in circulation..... do.	25,656	25,868	25,945	26,004	26,142	26,246	26,629	26,921			26,170	26,029	26,098	25,971	26,168
Reserve ratio..... percent.	46.3	46.5	45.3	46.1	45.8	45.6	45.3	44.4			45.6	46.0	45.3	45.7	45.8
Federal Reserve weekly reporting member banks, condition, Wednesday nearest end of month:															
Deposits:															
Demand, adjusted..... mil. of dol.	56,011	56,156	55,865	55,931	56,306	56,394	56,900	58,882			57,607	56,230	55,733	55,896	55,521
Demand, except interbank:															
Individuals, partnerships, and corporations..... mil. of dol.	57,624	57,376	56,984	57,523	58,316	58,130	59,475	62,166			58,946	58,326	57,147	57,224	57,319
States and political subdivisions..... do.	4,361	4,258	3,963	3,990	3,772	4,055	3,971	4,026			4,399	4,319	4,254	4,632	4,451
United States Government..... do.	3,148	3,224	3,374	3,256	2,635	2,876	2,870	2,239			1,477	2,391	4,342	3,343	3,669
Time, except interbank, total..... do.	20,363	20,449	20,333	20,385	20,405	20,513	20,367	20,527			20,416	20,525	20,633	20,555	20,596
Individuals, partnerships, and corporations..... mil. of dol.	19,037	19,173	19,104	19,146	19,210	19,356	19,192	19,354			19,251	19,331	19,406	19,304	19,378
States and political subdivisions..... do.	1,113	1,059	1,018	1,032	993	952	971	969			963	992	1,032	1,072	1,041
Interbank (demand and time)..... do.	12,974	13,058	13,339	12,977	13,077	13,515	13,111	13,882			12,917	12,526	12,691	12,964	12,224
Investments, total..... do.	41,724	40,798	40,765	39,716	39,044	39,124	38,006	38,380			36,953	36,526	36,258	35,495	34,824
U. S. Government obligations, direct and guaranteed, total..... mil. of dol.	33,026	32,076	31,975	30,948	30,347	30,559	29,643	30,122			28,822	28,272	27,995	27,357	26,873
Bills..... do.	1,081	1,019	1,160	985	994	842	636	1,535			1,044	910	837	753	679
Certificates..... do.	1,149	743	932	625	495	1,196	824	910			698	586	708	588	544
Bonds and guaranteed obligations..... do.	21,490	21,313	21,077	20,965	20,787	20,644	20,777	20,860			20,230	20,103	19,926	19,758	19,600
Notes..... do.	9,306	9,001	8,806	8,373	8,070	7,877	7,406	6,997			6,850	6,673	6,524	6,258	6,050
Other securities..... do.	8,698	8,722	8,790	8,768	8,697	8,565	8,363	8,258			8,131	8,254	8,263	8,138	7,951
Loans (adjusted), total..... do.	42,440	43,674	44,113	44,696	45,449	46,499	47,331	48,356			47,741	47,694	49,373	49,953	49,900
Commercial, industrial, and agricultural..... do.	22,636	23,501	23,550	24,171	24,660	25,303	26,014	26,673			26,290	26,346	27,781	28,053	27,784
To brokers and dealers in securities..... do.	2,742	2,678	2,775	2,467	2,406	2,689	2,605	2,852			2,625	2,422	2,436	2,412	2,435
Other loans for purchasing or carrying securities..... mil. of dol.	1,155	1,190	1,190	1,184	1,194	1,245	1,248	1,271			1,302	1,287	1,292	1,298	1,277
Real-estate loans..... do.	7,719	7,873	7,993	8,120	8,257	8,073	8,188	8,147			8,154	8,224	8,341	8,430	8,503
Other loans..... do.	8,910	9,153	9,340	9,492	9,669	9,926	10,015	10,159			10,197	10,259	10,373	10,618	10,756
Money and interest rates: [§]															
Bank rates on business loans:															
In 19 cities..... percent.		3.56			3.77			3.93	13.70				3.93		
New York City..... do.		3.30			3.54			3.76	13.48				3.75		
7 other northern and eastern cities..... do.		3.55			3.76			3.95	13.70				3.93		
11 southern and western cities..... do.		3.95			4.11			4.17	14.03				4.19		
Discount rate (N. Y. F. R. Bank)..... do.	1.75	1.75	1.75	2.00	2.25	2.25	2.50	2.50			2.50	2.50	2.50	2.75	2.75
Federal intermediate credit bank loans..... do.	1.92	2.08	2.42	2.42	2.56	2.65	3.00	3.00	2.27		3.05	3.14	3.19	3.19	3.27
Federal land bank loans..... do.	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17		4.17	4.17	4.17	4.17	4.17
Open market rates, New York City:															
Acceptances, prime, bankers' 90 days..... do.	1.50	1.50	1.50	1.67	2.08	2.23	2.17	2.43	1.71		2.45	2.38	2.38	2.44	2.50
Commercial paper, prime, 4-6 months..... do.	2.00	2.00	2.11	2.33	2.54	2.70	2.81	2.99	2.18		3.00	3.00	3.00	3.14	3.27
Call loans, renewal (N. Y. S. E.)..... do.	3.00	3.00	3.01	3.34	3.40	3.50	3.55	3.63	3.20		3.63	3.63	3.63	3.94	4.00
Yield on U. S. Govt. securities:															
3-month bills..... do.	1.491	1.432	1.622	1.876	2.086	2.259	2.225	2.564	1.753		2.456	2.372	2.310	2.613	2.650
3-5 year taxable issues..... do.	2.40	2.42	2.54	2.73	2.72	2.58	2.70	2.83	2.50		2.65	2.65	2.83	3.11	3.04
Savings deposits, balance to credit of depositors:															
New York State savings banks..... mil. of dol.	15,830	15,985	16,022	16,073	16,190	16,191	16,295	16,509			16,584	16,651	16,795	16,795	16,900
U. S. postal savings..... do.	2,030	2,008	1,984	1,961	1,943	1,925	1,908	1,891			1,869	1,849	1,829	1,807	1,786
CONSUMER CREDIT															
(Short- and Intermediate-term)															
Total outstanding, end of month..... mil. of dol.	31,568	32,471	32,896	33,636	34,293	34,640	35,059	36,225			35,599	35,272	35,536	35,962	36,574
Installment credit, total..... do.	24,149	24,914	25,476	26,155	26,699	26,963	27,247	27,895			27,769	27,784	27,964	28,260	28,591
Automobile paper..... do.	11,985	12,561	13,038	13,547	13,929	14,095	14,172	14,312			14,314	14,397	14,565	14,706	14,876
Other consumer-goods paper..... do.	5,555	5,639	5,678	5,762	5,848	5,917	6,057	6,435			6,318	6,209	6,137	6,183	6,244
Repair and modernization loans..... do.	1,546	1,562	1,570	1,589	1,611	1,627	1,634	1,641			1,610	1,599	1,599	1,611	1,642
Personal loans..... do.	5,063	5,152	5,192	5,257	5,311	5,324	5,384	5,507			5,527	5,579	5,663	5,760	5,829

^o Revised. ^p Preliminary. ¹ Quarterly average.

^o Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

^o Includes data not shown separately.

^o Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

[§] For bond yields, see p. S-20.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Month-ly avg.	Janu-ary	Febru-ary	March	April	May
FINANCE—Continued														
CONSUMER CREDIT—Continued (Short- and Intermediate-term)														
Total outstanding, end of month—Continued														
Installment credit—Continued														
By type of holder:														
Financial institutions, total..... mil. of dol.	20,718	21,432	21,980	22,605	23,101	23,324	23,524	23,863	23,862	23,979	24,244	24,557	24,866	24,866
Commercial banks..... do.	9,228	9,495	9,656	9,871	10,060	10,145	10,227	10,347	10,360	10,398	10,521	10,717	10,874	10,874
Sales-finance companies..... do.	7,390	7,747	8,087	8,422	8,667	8,771	8,825	8,938	8,936	8,964	9,037	9,093	9,170	9,170
Credit unions..... do.	1,395	1,434	1,458	1,495	1,528	1,547	1,556	1,580	1,565	1,589	1,618	1,647	1,680	1,680
Other..... do.	2,705	2,756	2,779	2,817	2,846	2,861	2,916	2,998	3,001	3,028	3,068	3,100	3,142	3,142
Retail outlets, total..... do.	3,431	3,482	3,496	3,550	3,598	3,639	3,723	4,032	3,907	3,805	3,720	3,703	3,725	3,725
Department stores..... do.	1,150	1,160	1,155	1,167	1,191	1,203	1,251	1,423	1,374	1,341	1,284	1,286	1,297	1,297
Furniture stores..... do.	842	851	856	871	878	889	909	956	925	909	894	885	885	885
Automobile dealers..... do.	457	481	501	523	538	546	550	556	556	559	564	569	575	575
Other..... do.	982	990	984	989	991	1,001	1,013	1,097	1,052	996	978	963	971	971
Noninstallment credit, total..... do.	7,419	7,557	7,420	7,481	7,594	7,677	7,812	8,330	7,830	7,488	7,572	7,702	7,983	7,983
Single-payment loans..... do.	2,589	2,686	2,595	2,629	2,657	2,666	2,757	2,776	2,715	2,729	2,839	2,876	2,981	2,981
Charge accounts..... do.	3,011	3,040	2,991	3,019	3,108	3,218	3,285	3,797	3,355	2,974	2,933	2,996	3,135	3,135
Service credit..... do.	1,819	1,831	1,834	1,833	1,829	1,793	1,770	1,757	1,760	1,785	1,800	1,830	1,867	1,867
By type of holder:														
Financial institutions..... do.	2,589	2,686	2,595	2,629	2,657	2,666	2,757	2,776	2,715	2,729	2,839	2,876	2,981	2,981
Retail outlets..... do.	3,011	3,040	2,991	3,019	3,108	3,218	3,285	3,797	3,355	2,974	2,933	2,996	3,135	3,135
Service credit..... do.	1,819	1,831	1,834	1,833	1,829	1,793	1,770	1,757	1,760	1,785	1,800	1,830	1,867	1,867
Installment credit extended and repaid:														
Unadjusted:														
Extended, total..... do.	3,206	3,443	3,131	3,436	3,241	3,051	3,103	3,508	3,098	2,724	2,769	3,114	3,163	3,281
Automobile paper..... do.	1,616	1,766	1,594	1,745	1,592	1,417	1,341	1,369	1,479	1,248	1,296	1,450	1,406	1,475
Other consumer-goods paper..... do.	741	766	711	793	783	785	850	1,090	756	643	627	687	780	812
All other..... do.	849	911	826	898	866	849	912	1,049	862	833	846	977	977	994
Repaid, total..... do.	2,570	2,678	2,569	2,757	2,697	2,787	2,819	2,860	2,645	2,850	2,754	2,934	2,867	2,950
Automobile paper..... do.	1,113	1,190	1,117	1,236	1,210	1,251	1,264	1,229	1,153	1,246	1,213	1,282	1,265	1,305
Other consumer-goods paper..... do.	678	682	674	707	697	716	710	712	692	760	736	759	734	751
All other..... do.	779	806	778	814	790	820	845	919	800	844	805	893	868	894
Adjusted:														
Extended, total..... do.	3,103	3,179	3,136	3,211	3,290	3,075	3,185	3,185	3,211	3,192	2,988	3,227	3,051	3,051
Automobile paper..... do.	1,525	1,559	1,519	1,566	1,620	1,474	1,435	1,503	1,451	1,473	1,360	1,358	1,331	1,331
Other consumer-goods paper..... do.	738	757	794	773	759	724	805	792	823	751	719	849	776	776
All other..... do.	840	833	823	872	911	877	945	890	937	968	909	1,020	944	944
Repaid, total..... do.	2,635	2,612	2,611	2,713	2,691	2,774	2,830	2,747	2,939	2,845	2,790	2,987	2,904	2,904
Automobile paper..... do.	1,139	1,166	1,133	1,197	1,175	1,233	1,281	1,228	1,275	1,266	1,215	1,328	1,284	1,284
Other consumer-goods paper..... do.	687	678	706	718	694	718	698	690	770	735	726	744	732	732
All other..... do.	809	768	772	798	822	823	851	829	894	844	849	915	888	888
FEDERAL GOVERNMENT FINANCE														
Budget receipts and expenditures:														
Receipts, total..... mil. of dol.	6,119	11,279	3,089	5,848	6,180	2,998	5,527	5,337	6,100	4,915	7,158	12,499	5,562	7,107
Receipts, net..... do.	4,438	10,125	2,765	4,734	5,498	2,692	4,662	4,889	5,280	4,684	6,195	11,313	4,082	5,050
Customs..... do.	56	57	54	55	57	62	65	56	56	59	57	59	59	63
Income and employment taxes..... do.	4,849	9,921	1,924	4,459	4,968	1,873	4,215	3,962	4,879	3,727	5,959	11,344	4,461	5,780
Miscellaneous internal revenue..... do.	939	989	877	945	947	890	1,008	879	896	933	944	963	894	1,014
All other receipts..... do.	276	311	234	390	208	173	240	440	269	275	198	133	147	251
Expenditures, total..... do.	5,356	6,753	5,382	6,225	5,340	5,355	5,172	5,651	5,511	5,274	4,950	5,399	5,387	5,467
Interest on public debt..... do.	443	1,476	592	522	529	542	542	595	558	625	553	559	565	561
Veterans' services and benefits..... do.	381	398	361	428	353	359	423	406	385	401	398	400	406	432
Major national security..... do.	3,346	4,146	3,046	3,583	3,512	3,293	3,109	3,451	3,404	3,005	3,214	3,284	3,232	3,433
All other expenditures..... do.	1,187	733	1,383	1,692	946	1,161	1,099	1,199	1,164	1,243	786	1,156	1,185	1,040
Public debt and guaranteed obligations:														
Gross debt (direct), end of month, total..... do.	277,472	274,374	277,584	278,309	277,476	279,818	280,136	280,769	280,049	280,108	276,345	275,789	276,729	276,729
Interest bearing, total..... do.	274,804	271,741	274,955	275,711	274,879	277,277	277,628	277,799	277,170	277,295	273,481	273,078	273,977	273,977
Public issues..... do.	232,563	228,491	231,615	231,472	230,988	233,619	233,615	233,873	233,584	233,607	229,746	229,689	229,637	229,637
Special issues..... do.	42,240	43,250	43,340	44,238	43,891	43,657	44,013	43,926	43,585	43,688	43,736	43,389	44,339	44,339
Noninterest bearing..... do.	2,668	2,633	2,629	2,598	2,597	2,541	2,508	2,970	2,879	2,814	2,863	2,711	2,752	2,752
Obligations guaranteed by U. S. Government, end of month..... mil. of dol.	43	44	42	43	48	48	53	53	53	58	59	56	62	62
U. S. Savings bonds:														
Amount outstanding, end of month..... do.	58,641	58,643	58,672	58,703	58,732	58,494	58,501	58,548	58,193	58,166	58,168	58,137	58,110	58,110
Sales, series E through K..... do.	488	496	494	487	462	451	438	466	523	645	544	518	453	451
Redemptions..... do.	581	619	589	543	722	574	526	545	608	1,126	660	604	571	571
Government corporations and credit agencies:														
Assets, except interagency, total..... mil. of dol.	40,639	41,183	41,183	41,183	41,183	41,183	41,183	41,183	41,183	41,183	41,183	41,183	41,183	41,183
Loans receivable, total (less reserves)..... do.	18,927	19,061	19,061	19,061	19,061	19,061	19,061	19,061	19,061	19,061	19,061	19,061	19,061	19,061
To aid agriculture..... do.	6,362	5,853	5,853	5,853	5,853	5,853	5,853	5,853	5,853	5,853	5,853	5,853	5,853	5,853
To aid homeowners..... do.	3,095	3,122	3,122	3,122	3,122	3,122	3,122	3,122	3,122	3,122	3,122	3,122	3,122	3,122
Foreign loans..... do.	8,032	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025
All other..... do.	1,932	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472
Commodities, supplies, and materials..... do.	3,475	4,129	4,129	4,129	4,129	4,129	4,129	4,129	4,129	4,129	4,129	4,129	4,129	4,129
U. S. Government securities..... do.	3,108	2,909	2,909	2,909	2,909	2,909	2,909	2,909	2,909	2,909	2,909	2,909	2,909	2,909
Other securities and investments..... do.	3,430	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414
Land, structures, and equipment..... do.	7,821	7,799	7,799	7,799	7,799	7,799	7,822	7,822	7,822	7,822	7,822	7,822	7,822	7,822
All other assets..... do.	3,878	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871
Liabilities, except interagency, total..... do.	4,900	4,141	4,141	4,141	4,141	4,141	4,141	4,141	4,141	4,141	4,141	4,141	4,141	4,141
Bonds, notes, and debentures..... do.	1,881	2,128	2,128	2,128	2,128	2,128	2,128	2,128	2,128	2,128	2,128	2,128	2,128	2,128
Other liabilities..... do.	3,019	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,				

* Revised. * Preliminary. * Effective with the fiscal year ended June 30, 1955, changed from a due and payable basis to an accrual basis.

* Not entirely comparable with data beginning July 1955. * July-December figures included in the average are not entirely comparable with earlier figures.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955										1956				
	May	June	July	August	September	October	November	December	Monthly avg.		January	February	March	April	May
FINANCE—Continued															
LIFE INSURANCE															
Institute of Life Insurance:															
Assets, total, all U. S. life insurance companies	mil. of dol.	86,515	86,967	87,636	88,087	88,529	89,016	89,491	90,219		90,842	91,240	91,543	92,025	92,478
Bonds (book value), domestic and foreign, total	mil. of dol.	47,005	47,087	47,350	47,414	47,578	47,742	47,743	47,690		47,967	48,036	48,008	48,164	48,212
U. S. Government	do.	9,058	9,046	9,096	9,179	9,129	9,027	8,891	8,546		8,393	8,236	8,045	8,085	7,986
State, county, municipal (U. S.)	do.	1,956	1,957	1,979	1,979	1,983	1,990	1,987	1,998		2,125	2,144	2,153	2,153	2,140
Public utility (U. S.)	do.	13,203	13,236	13,309	13,319	13,366	13,400	13,457	13,533		13,579	13,614	13,618	13,653	13,707
Railroad (U. S.)	do.	3,774	3,771	3,771	3,776	3,786	3,877	3,871	3,847		3,840	3,849	3,873	3,852	3,850
Industrial and miscellaneous (U. S.)	do.	16,519	16,594	16,732	16,704	16,858	16,985	17,070	17,292		17,522	17,680	17,798	17,900	18,002
Stocks (book value), domestic and foreign, total	mil. of dol.	2,787	2,829	2,869	2,875	2,870	2,879	2,899	2,923		2,930	2,948	2,977	2,980	2,974
Preferred (U. S.)	do.	1,696	1,709	1,724	1,728	1,720	1,719	1,731	1,720		1,719	1,727	1,729	1,729	1,725
Common (U. S.)	do.	1,084	1,112	1,137	1,139	1,142	1,152	1,160	1,192		1,199	1,210	1,237	1,239	1,237
Mortgage loans, total	do.	27,217	27,483	27,748	28,001	28,250	28,563	28,868	29,433		29,800	30,102	30,383	30,651	30,991
Nonfarm	do.	25,067	25,310	25,551	25,787	26,025	26,320	26,613	27,166		27,526	27,799	28,055	28,301	28,612
Real estate	do.	2,407	2,420	2,453	2,471	2,492	2,506	2,523	2,557		2,568	2,589	2,609	2,624	2,646
Policy loans and premium notes	do.	3,190	3,207	3,230	3,245	3,260	3,271	3,283	3,293		3,307	3,324	3,345	3,365	3,385
Cash	do.	1,067	1,064	1,094	1,169	1,142	1,133	1,200	1,254		1,167	1,054	1,040	1,067	1,086
Other assets	do.	2,842	2,877	2,892	2,912	2,937	2,922	2,975	3,069		3,103	3,187	3,181	3,174	3,184
Life Insurance Agency Management Association:															
Insurance written (new paid-for insurance):															
Value, estimated total	mil. of dol.	3,608	3,995	3,560	3,645	3,718	3,679	4,570	5,833	4,036	3,726	3,686	4,589	4,188	4,543
Group and wholesale	do.	1,453	713	649	670	836	581	1,340	2,265	957	850	596	1,025	747	1,014
Industrial	do.	581	545	505	517	537	546	525	489	529	437	510	571	512	581
Ordinary, total	do.	2,574	2,737	2,406	2,558	2,345	2,552	2,705	3,079	2,550	2,439	2,580	2,993	2,829	2,948
New England	do.	174	186	154	154	147	163	177	192	167	168	179	196	176	195
Middle Atlantic	do.	597	641	546	540	499	573	617	680	580	586	607	698	630	646
East North Central	do.	539	567	514	555	508	562	586	665	545	535	562	651	608	628
West North Central	do.	205	230	206	214	201	202	211	248	209	194	200	235	216	226
South Atlantic	do.	310	325	289	320	290	319	338	363	304	285	314	366	365	363
East South Central	do.	110	112	102	111	105	109	123	129	109	104	111	132	132	126
West South Central	do.	241	258	224	251	229	234	243	292	242	222	238	274	274	295
Mountain	do.	101	102	92	100	91	102	102	136	99	89	92	113	106	119
Pacific	do.	304	324	285	321	281	296	317	383	303	262	285	339	330	351
Institute of Life Insurance:															
Payments to policyholders and beneficiaries, estimated total	thous. of dol.	439,941	444,925	398,481	442,123	421,191	425,367	435,673	555,665	448,562	522,800	451,400	508,200	479,500	505,500
Death benefits	do.	187,324	183,192	167,650	199,661	180,095	182,028	189,453	209,179	186,728	204,900	192,500	207,900	205,500	212,300
Matured endowments	do.	50,619	50,254	44,147	48,500	44,423	51,605	53,464	56,942	51,160	59,300	52,600	55,000	53,600	55,900
Disability payments	do.	9,171	9,236	8,659	9,062	8,674	8,800	9,207	9,476	9,169	10,200	8,800	9,300	9,700	9,600
Annuity payments	do.	36,427	38,655	35,454	36,983	38,327	39,519	39,485	38,520	38,520	44,700	40,700	41,600	41,600	41,700
Surrender values	do.	76,500	75,608	66,159	76,312	67,737	73,861	71,667	78,795	74,664	76,900	76,800	83,700	85,200	86,400
Policy dividends	do.	79,900	87,980	76,412	71,605	81,935	69,554	72,397	163,043	88,322	117,100	80,000	112,300	83,900	99,600
Life Insurance Association of America:															
Premium income (39 cos.), quarterly total	do.		2,058,101			2,069,637			2,474,743	2,194,212			2,284,452		
Accident and health	do.		293,953			299,608			347,980	306,952			328,935		
Annuities	do.		236,984			255,004			350,097	285,030			277,697		
Group	do.		201,277			207,207			253,227	223,480			253,108		
Industrial	do.		218,293			216,461			277,203	240,907			245,884		
Ordinary	do.		1,107,594			1,091,357			1,246,236	1,137,843			1,178,828		
MONETARY STATISTICS															
Gold and silver:															
Gold:															
Monetary stock, U. S. (end of mo.)	mil. of dol.	21,674	21,678	21,682	21,682	21,684	21,686	21,688	21,690		21,693	21,695	21,716	21,743	21,772
Net release from earmark	do.	-1.0	-9	-1	-2.9	10.6	-7.1	-27.0	-23.8	-11.0	-8.2	-15.7	-2.9	16.9	1.8
Exports	thous. of dol.	314	694	859	183	969	230	778	591	579	307	708	843	491	611
Imports	do.	4,854	4,511	2,476	3,794	5,392	10,645	32,648	27,305	8,716	11,743	18,704	12,282	10,390	25,949
Production, reported monthly total	do.	73,100	73,100	72,900	74,700	76,200				72,500					
Africa	do.	47,600	47,400	48,500	49,100	48,500	48,300	47,500	45,500	47,200	46,300				
Canada	do.	13,400	13,000	13,500	13,500	13,800	13,800	13,600	13,300	13,300	13,000	12,400	13,500	12,900	
United States	do.	5,300	5,600	4,100	5,900	7,000	6,800	6,300	5,000	5,500	4,800	4,600	5,000	4,700	
Silver:															
Exports	do.	236	290	210	261	649	910	522	721	547	354	130	216	422	429
Imports	do.	3,999	7,423	6,549	5,818	7,299	6,717	6,655	6,736	6,078	4,208	5,325	8,970	13,388	13,985
Price at New York	dol. per fine oz.	.889	.897	.905	.908	.908	.918	.915	.905	.891	.904	.909	.911	.909	.908
Production:															
Canada	thous. of fine oz.	2,236	2,462	2,386	2,481	2,386	2,408	2,089	2,417	2,310	2,281	2,094	2,297		
Mexico	do.	3,415	3,035	3,691	3,053	2,836	3,528	3,837	4,347	3,996	3,718	3,701			
United States	do.	3,075	3,089	596	2,005	2,840	2,432	3,087	3,180	2,758	3,249	3,615	3,790	2,898	
Money supply (end of month):															
Currency in circulation	mil. of dol.	30,009	30,229	30,244	30,317	30,422	30,559	30,993	31,158		30,228	30,163	30,339	30,210	30,513
Deposits and currency, total	do.	216,600	217,595	218,800	218,200	218,800	220,700	221,200	224,943		221,000	219,900	221,600	221,200	221,200
Foreign banks deposits, net	do.	3,200	3,247	3,300	3,100	3,200	3,200	3,200	3,167		3,100	3,000	3,000	3,000	3,000
U. S. Government balances	do.	6,700	6,610	7,400	6,400	5,800	6,200	5,800	5,199		3,600	5,400	7,800	5,800	7,000
Deposits (adjusted) and currency, total	do.	206,700	207,738	208,100	208,600	209,700	211,300	212,200	216,577		214,400	211,600	210,800	212,400	211,200
Demand deposits, adjusted	do.	103,300	103,234	103,900	103,900	104,900	106,100	106,900	109,914		108,900	105,600	104,400	106,100	104,200
Time deposits	do.	76,500	77,129	77,100	77,400	77,700	77,900	77,400	78,378		78,800	79,300	79,300	79,300	79,600
Currency outside banks	do.	26,800	27,375	27,100	27,300	27,200	27,300	27,900	28,285		27,100	27,200	27,200	27,200	27,400
Turnover of demand deposits except interbank and U. S. Government, annual rate:															
New York City	ratio of debits to deposits	42.7	44.7	40.7	38.2	43.5	44.7	45.4	51.3	42.7	45.7	41.1	47.2	45.4	46.0
6 other centers	do.	28.4	28.3	26.6	25.9	27.4	26.5	29.0	28.1	27.3	29.5	27.5	29.7	30.1	28.6
337 other reporting centers	do.	20.6	20.8	20.4	19.9	21.1	20.3	22.0	21.6	20.4	21.7	21.0	20.8	21.5	21.7
PROFITS AND DIVIDENDS (QUARTERLY)															
Manufacturing corporations (Fed. Trade and SEC):															
Net profit after taxes, all industries	mil. of dol.		3,878			3,735			4,151	2,377			3,850		
Food and kindred products	do.		255			301			240	249			234		

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Month-ly avg.	Janu-ary	Febru-ary	March	April	May
FINANCE—Continued														
PROFITS AND DIVIDENDS—Continued														
Manufacturing corporations—Continued														
Net profit after taxes—Continued														
Chemicals and allied products..... mil. of dol.		413			429			459	¹ 416			442		
Petroleum refining..... do.		566			600			788	¹ 632			639		
Stone, clay, and glass products..... do.		192			190			138	¹ 158			135		
Primary nonferrous metal..... do.		182			157			213	¹ 178			241		
Primary iron and steel..... do.		345			312			386	¹ 326			376		
Fabricated metal products (except ordnance, machinery, and transport equip.)..... mil. of dol.		132			158			142	¹ 136			146		
Machinery (except electrical)..... do.		298			269			305	¹ 274			321		
Electrical machinery..... do.		173			172			190	¹ 176			163		
Transportation equipment (except motor vehicles, etc.)..... mil. of dol.		115			99			110	¹ 107			96		
Motor vehicles and parts..... do.		578			359			495	¹ 483			400		
All other manufacturing industries..... do.		316			369			371	¹ 334			334		
Dividends paid (cash), all industries..... do.		1,436			1,565			2,389	¹ 1,703			1,667		
Electric utilities, net profit after taxes (Fed. Res.)..... mil. of dol.		296			284			326	¹ 312			² 374		
Railways and telephone cos. (see pp. S-23 and S-24).														
SECURITIES ISSUED														
Commercial and Financial Chronicle:														
Securities issued, by type of security, total (new capital and refunding)..... mil. of dol.	1,324	1,628	1,186	1,621	1,200	2,480			² 1,500					
New capital, total..... do.	1,123	1,493	973	1,055	1,101	2,259			² 1,248					
Domestic, total..... do.	1,121	1,492	969	1,035	1,098	2,258			² 1,231					
Corporate..... do.	749	592	490	602	566	1,125			² 651					
Federal agencies..... do.	36	236	12	194	130	205			² 98					
Municipal, State, etc..... do.	336	664	468	239	402	929			² 482					
Foreign..... do.	2	1	3	20	3	1			² 18					
Refunding, total ?..... do.	201	135	213	566	99	221			² 251					
Domestic, total ?..... do.	201	135	207	566	99	221			² 251					
Corporate..... do.	84	92	154	389	33	17			² 126					
Federal agencies..... do.	115	41	51	155	62	198			² 118					
Municipal, State, etc..... do.	3	2	2	21	4	5			² 7					
Securities and Exchange Commission:														
Estimated gross proceeds, total..... do.	4,382	1,919	2,504	1,638	1,627	2,646	1,840	1,913	2,231	1,710	1,998	1,787	¹ 1,772	2,035
By type of security:														
Bonds and notes, total..... do.	4,077	1,655	2,341	1,423	1,451	2,442	1,562	1,767	1,996	1,619	1,731	1,602	¹ 1,532	1,837
Corporate..... do.	675	504	589	655	560	1,046	431	835	618	529	478	675	572	914
Common stock..... do.	210	206	111	200	94	161	193	107	182	73	139	143	209	134
Preferred stock..... do.	96	58	53	15	82	43	85	39	53	19	128	42	31	65
By type of issuer:														
Corporate, total ?..... do.	981	768	753	870	736	1,250	708	980	853	621	744	861	811	1,112
Manufacturing..... do.	413	168	359	174	189	89	187	347	249	210	226	278	316	494
Mining..... do.	15	80	32	29	52	26	14	52	35	13	23	22	12	21
Public utility..... do.	249	275	105	91	224	170	285	275	205	66	200	190	251	310
Railroad..... do.	13	18	4	170	29	66	14	52	46	19	31	47	14	39
Communication..... do.	25	65	46	92	29	698	40	39	94	3	37	122	15	86
Real estate and financial..... do.	186	79	145	279	164	113	97	103	158	267	196	136	155	85
Noncorporate, total ?..... do.	3,401	1,151	1,752	768	892	1,396	1,132	932	1,378	1,089	1,253	927	¹ 961	923
U. S. Government..... do.	3,020	496	1,265	509	481	461	438	466	802	645	544	518	453	451
State and municipal..... do.	350	651	470	259	407	926	661	415	498	407	709	401	¹ 391	471
New corporate security issues:														
Estimated net proceeds, total..... do.	960	751	739	853	722	1,234	694	964	837	611	730	846	793	1,092
Proposed uses of proceeds:														
New money, total..... do.	774	611	526	614	559	1,074	590	793	663	496	664	762	674	1,044
Plant and equipment..... do.	559	422	244	280	373	950	455	544	444	178	388	525	457	914
Working capital..... do.	215	189	282	334	186	124	136	249	219	317	276	236	217	130
Retirement of securities..... do.	74	64	143	208	52	71	62	63	102	32	26	56	48	22
Other purposes..... do.	112	76	70	30	111	88	42	108	72	83	40	28	72	26
State and municipal issues (Bond Buyer):														
Long-term..... thous. of dol.	349,648	650,780	470,161	258,707	407,314	925,818	661,017	415,285	498,042	406,800	709,444	400,650	390,541	470,965
Short-term..... do.	149,768	218,322	301,267	330,455	200,458	136,646	242,810	148,913	216,079	196,298	357,195	248,649	124,807	252,071
SECURITY MARKETS														
Brokers' Balances (N. Y. S. E. Members Carrying Margin Accounts)														
Cash on hand and in banks..... mil. of dol.		337						331						
Customers' debit balances (net)..... do.	2,731	2,768	2,780	2,752	2,848	2,789	2,796	2,830		2,822	2,774	2,817	2,821	2,847
Customers' free credit balances..... do.	928	919	918	887	977	920	876	889		905	913	960	896	870
Money borrowed..... do.	2,119	2,115	2,080	2,064	2,124	2,159	2,260	2,345		2,170	2,189	2,177	2,189	2,228
Bonds														
Prices:														
Average price of all listed bonds (N. Y. S. E.), totals..... dollars.	98.36	97.91	96.98	96.95	97.44	98.07	97.65	97.08	97.90	98.00	97.82	96.32	95.50	96.48
Domestic..... do.	98.67	98.19	97.24	97.19	97.71	98.35	97.96	97.37	98.20	98.31	98.08	96.56	95.74	96.75
Foreign..... do.	80.36	80.28	80.92	82.10	81.82	81.27	79.06	78.91	79.95	78.79	79.52	79.36	79.14	78.23
Standard and Poor's Corporation:														
Industrial, utility, and railroad (A1+issues):														
Composite (17 bonds)..... dol. per \$100 bond..	114.7	114.5	114.3	113.3	113.1	113.5	113.7	112.4	114.4	113.3	113.9	113.2	111.2	110.6
Domestic municipal (15 bonds)..... do.	125.1	123.9	121.4	120.5	121.3	122.5	122.7	119.8	123.1	121.3	122.4	120.3	116.9	117.3
U. S. Treasury bonds, taxable..... do.	96.53	96.37	94.96	94.51	94.87	95.83	95.46	95.07	95.97	95.40	95.94	94.88	92.86	94.40
Sales:														
Total, excluding U. S. Government bonds:														
All registered exchanges:														
Market value..... thous. of dol.	82,141	108,696	93,547	82,604	106,046	195,875	90,762	95,283	102,614	104,729	109,660	120,682	110,399	104,178
Face value..... do.	90,512	111,629	96,276	83,401	108,464	177,186	87,870	95,692	105,124	105,143	105,230	121,514	114,574	107,082
New York Stock Exchange:														
Market value..... do.	80,249	106,849	91,216	80,549	104,134	194,268	88,662	93,795	100,588	103,410	108,284	119,104	109,126	101,703
Face value..... do.	86,856	108,668	90,405	80,933	106,239	175,133	85,283	93,748	102,169	103,482	103,480	117,469	112,538	104,670

¹ Revised. ² Preliminary. ³ Quarterly average. ⁴ January–October average.

° Includes data not shown separately.

§ Data for bonds of the International Bank for Reconstruction and Development, not shown separately, are included in computing average price of all listed bonds.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Month-ly avg.	Janu-ary	Febru-ary	March	April	May
FINANCE—Continued														
SECURITY MARKETS—Continued														
Bonds—Continued														
Sales—Continued														
New York Stock Exchange, exclusive of stopped sales, face value, total\$.....thous. of dol.	76,572	99,554	79,184	87,826	119,758	83,974	75,397	80,651	87,163	94,044	82,279	99,987	98,379	91,834
U. S. Government.....do.	0	0	0	0	1	5	0	0	1	0	0	15	200	
Other than U. S. Government, total\$.....do.	76,572	99,554	79,184	87,826	119,757	83,969	75,397	80,651	87,161	94,044	82,279	99,972	98,179	
Domestic.....do.	64,444	89,672	71,587	82,368	114,398	78,916	69,708	75,662	80,188	89,448	78,371	94,882	93,046	
Foreign.....do.	12,041	9,846	7,535	5,445	5,329	5,026	5,668	4,986	6,933	4,560	3,886	5,051	5,134	
Value, issues listed on N. Y. S. E.:.....mil. of dol.	104,459	104,282	104,002	103,997	104,548	106,110	105,501	104,750	104,695	105,598	105,444	103,832	102,899	104,115
Domestic.....do.	102,314	102,181	101,892	101,853	102,416	103,982	103,449	102,701	102,589	103,572	103,510	101,920	100,995	102,227
Foreign.....do.	1,487	1,443	1,454	1,496	1,487	1,477	1,405	1,399	1,451	1,371	1,286	1,275	1,276	1,259
Face value, total, all issues\$.....do.	106,200	106,513	107,237	107,273	107,291	108,199	108,039	107,898	106,945	107,799	107,799	107,800	107,743	107,910
Domestic.....do.	103,694	104,061	104,785	104,796	104,818	105,727	105,607	105,471	104,474	105,357	105,536	105,548	105,486	105,656
Foreign.....do.	1,851	1,797	1,797	1,822	1,817	1,817	1,777	1,772	1,815	1,740	1,618	1,607	1,613	1,609
Yields:.....percent.	3.23	3.23	3.24	3.29	3.31	3.30	3.29	3.33	3.25	3.30	3.28	3.30	3.41	3.46
Domestic corporate (Moody's).....do.	3.23	3.23	3.24	3.29	3.31	3.30	3.29	3.33	3.25	3.30	3.28	3.30	3.41	3.46
By ratings:.....do.														
Aaa.....do.	3.04	3.05	3.06	3.11	3.13	3.10	3.10	3.15	3.06	3.11	3.08	3.10	3.24	3.28
Aa.....do.	3.15	3.14	3.14	3.20	3.22	3.19	3.18	3.22	3.16	3.19	3.16	3.18	3.30	3.34
A.....do.	3.21	3.22	3.24	3.28	3.31	3.30	3.29	3.33	3.24	3.30	3.28	3.30	3.41	3.47
Baa.....do.	3.50	3.51	3.52	3.56	3.59	3.59	3.58	3.62	3.53	3.60	3.58	3.60	3.68	3.73
By groups:.....do.														
Industrial.....do.	3.17	3.18	3.18	3.25	3.25	3.23	3.22	3.26	3.19	3.23	3.20	3.24	3.37	3.40
Public utility.....do.	3.19	3.21	3.22	3.26	3.29	3.27	3.28	3.31	3.22	3.28	3.26	3.27	3.38	3.44
Railroad.....do.	3.32	3.31	3.32	3.36	3.40	3.38	3.38	3.42	3.34	3.40	3.37	3.37	3.47	3.53
Domestic municipal:.....do.														
Bond Buyer (20 bonds).....do.	2.39	2.48	2.56	2.63	2.53	2.45	2.52	2.58	2.49	2.48	2.49	2.64	2.76	2.62
Standard and Poor's Corp. (15 bonds).....do.	2.41	2.48	2.62	2.67	2.63	2.56	2.55	2.71	2.53	2.64	2.58	2.69	2.88	2.86
U. S. Treasury bonds, taxable.....do.	2.75	2.76	2.87	2.91	2.88	2.82	2.85	2.88	2.80	2.86	2.82	2.90	3.05	2.93
Stocks														
Cash dividend payments publicly reported:														
Total dividend payments.....mil. of dol.	251.3	1,390.3	669.2	263.3	1,488.4	669.0	294.6	2,418.7	869.6	808.7	323.6	1,607.1	707.1	288.9
Finance.....do.	62.0	93.6	142.3	56.1	108.5	128.5	85.2	265.8	113.7	164.5	110.3	102.7	125.6	56.9
Manufacturing.....do.	104.8	909.6	221.8	107.9	985.7	234.9	112.2	1,547.0	470.6	269.5	98.1	1,088.5	248.3	130.1
Mining.....do.	3.3	104.0	7.3	3.1	113.2	9.1	2.0	230.5	48.9	9.7	3.6	115.0	9.2	2.1
Public utilities:.....do.														
Communications.....do.	1.4	40.4	127.5	4.3	38.9	128.5	1.5	42.1	56.1	136.5	1.5	41.1	138.8	1.2
Electric and gas.....do.	61.9	112.9	86.9	71.1	114.2	87.2	73.4	126.4	89.9	87.0	75.2	120.3	92.9	75.8
Railroad.....do.	4.5	62.5	18.0	6.5	58.6	17.4	3.4	117.4	35.0	40.1	12.4	68.5	23.6	7.2
Trade.....do.	8.3	38.6	57.5	8.1	41.1	55.7	9.7	51.3	39.7	91.5	18.1	42.3	61.3	9.4
Miscellaneous.....do.	5.1	28.7	7.9	6.2	28.2	7.7	7.2	38.2	15.6	9.9	4.4	28.7	7.4	6.2
Dividend rates, prices, yields, and earnings, common stocks (Moody's):														
Dividends per share, annual rate (200 stocks) dollars.....do.	4.62	4.63	4.66	4.79	4.81	4.90	5.19	5.21	4.75	5.22	5.24	5.25	5.27	5.28
Industrial (125 stocks).....do.	4.95	4.95	5.00	5.18	5.20	5.30	5.69	5.71	5.13	5.72	5.72	5.73	5.76	5.77
Public utility (24 stocks).....do.	2.21	2.23	2.23	2.23	2.24	2.24	2.27	2.27	2.21	2.27	2.28	2.32	2.32	2.32
Railroad (25 stocks).....do.	3.36	3.40	3.42	3.42	3.42	3.60	3.70	3.79	3.43	3.86	3.86	3.86	3.89	3.93
Bank (15 stocks).....do.	3.15	3.15	3.15	3.15	3.23	3.23	3.26	3.34	3.19	3.34	3.34	3.36	3.36	3.36
Insurance (10 stocks).....do.	3.49	3.49	3.49	3.49	3.49	3.49	3.60	3.63	3.49	3.65	3.87	3.87	3.87	3.87
Price per share, end of month (200 stocks) ¢.....do.	111.49	119.66	123.15	122.44	122.51	119.02	126.95	128.03	117.36	123.96	128.19	136.18	136.10	127.77
Industrial (125 stocks).....do.	122.15	133.41	137.85	137.59	138.21	133.96	143.78	145.67	130.66	140.11	145.53	155.90	156.14	145.40
Public utility (24 stocks).....do.	48.54	49.21	51.39	51.43	49.83	48.53	49.90	49.35	49.24	49.10	49.66	51.38	49.74	49.10
Railroad (25 stocks).....do.	71.63	72.96	71.63	71.06	69.60	67.42	74.47	72.29	70.21	70.76	71.45	76.94	78.32	72.61
Yield (200 stocks).....percent.	4.14	3.87	3.78	3.91	3.93	4.12	4.09	4.07	4.06	4.21	4.09	3.96	3.87	4.13
Industrial (125 stocks).....do.	4.05	3.71	3.63	3.76	3.76	3.96	3.96	3.92	3.93	4.08	3.93	3.88	3.89	3.97
Public utility (24 stocks).....do.	4.55	4.53	4.34	4.34	4.50	4.62	4.55	4.60	4.50	4.62	4.59	4.52	4.46	4.73
Railroad (25 stocks).....do.	4.69	4.66	4.77	4.81	4.91	5.34	4.97	5.24	4.88	5.46	5.40	5.02	4.97	5.41
Bank (15 stocks).....do.	4.06	4.01	3.95	3.93	4.06	4.16	4.09	4.23	4.04	4.40	4.41	4.36	4.35	4.52
Insurance (10 stocks).....do.	2.49	2.40	2.45	2.56	2.67	2.73	2.63	2.69	2.57	2.84	2.87	2.72	2.89	3.07
Earnings per share (at annual rate), quarterly:														
Industrial (125 stocks).....dollars.....do.	10.80	10.80	10.80	10.80	9.94	11.60	11.60	11.60	11.60	11.10	11.10	11.10	11.10	11.10
Public utility (24 stocks).....do.	3.08	3.08	3.08	3.08	3.14	3.21	3.21	3.21	3.21	3.21	3.21	3.21	3.21	3.21
Railroad (25 stocks).....do.	8.90	8.90	8.90	8.90	9.07	9.06	9.06	9.06	9.06	8.51	8.51	8.51	8.51	8.51
Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.).....percent.														
	3.99	3.98	3.96	4.01	4.06	4.04	4.01	4.05	4.01	4.03	3.99	4.01	4.15	4.22
Prices:														
Dow-Jones & Co., Inc. (65 stocks).....dol. per share.....do.	157.89	162.77	166.90	164.94	169.99	160.92	169.48	172.36	161.34	168.18	168.93	176.71	180.80	177.74
Industrial (30 stocks).....do.	421.55	440.79	462.16	457.29	476.43	452.65	476.59	484.58	442.72	474.75	475.52	502.67	511.04	495.20
Public utility (15 stocks).....do.	64.06	64.23	65.51	65.87	65.36	62.31	64.76	64.98	64.27	63.60	65.00	67.05	66.20	65.69
Railroad (20 stocks).....do.	157.75	161.16	158.98	155.19	160.08	149.99	159.29	163.34	155.04	157.94	157.96	167.71	172.87	173.33
Standard and Poor's Corporation:														
Industrial, public utility, and railroad: ♂														
Combined index (480 stocks).....1935-39=100.....do.	285.0	300.7	315.3	311.0	323.2	306.2	321.5	327.0	300.0	322.9	324.4	346.7	351.1	344.2
Industrial, total (420 stocks) ¢.....do.	319.7	340.5	359.6	354.2	371.1	350.1	369.2	376.8	340.7	371.7	372.8	401.3	408.0	399.2
Capital goods (128 stocks).....do.	331.9	356.2	369.1	361.6	380.3	350.6	370.2	379.0	346.9	373.0	372.7	403.8	406.2	394.1
Consumers' goods (195 stocks).....do.	239.8	250.6	270.0	269.1	282.8	272.6	285.9	284.2	258.1	275.8	272.6	286.5	280.9	271.1
Public utility (40 stocks).....do.	152.3	153.4	156.4	155.9	154.8	150.6	153.8	153.2	152.3	155.9	155.4	158.6	156.2	154.5
Railroad (20 stocks).....do.	250.9	258.9	256.1	250.0	257.0	240.5	254.6	257.7	247.5	240.4	249.6	264.9	270.5	269.1
Banks, N. Y. C. (12 stocks).....do.	156.7	157.2	158.4	160.4	165.3	157.5	160.9	162.5	158.7	160.9	155.5	159.5	160.4	156.3
Fire insurance (16 stocks).....do.	327.0	331.4	334.5	320.5	314.9	293								

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	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES														
BALANCE OF PAYMENTS (QUARTERLY)†														
Exports of goods and services, total..... mil. of dol.	5,468				5,444			5,864	5,512			5,903		
Military transfers under grants, net..... do.	571				610			423	534			576		
Merchandise, adjusted, excluding military transactions..... mil. of dol.	3,554				3,396			3,843	3,566			3,929		
Income on investments abroad..... do.	569				604			789	628			628		
Other services and military transactions..... do.	774				834			809	785			770		
Imports of goods and services, total..... do.	4,497				4,623			4,658	4,481			4,827		
Merchandise, adjusted..... do.	2,805				2,820			3,116	2,879			3,250		
Income on foreign investments in U. S..... do.	126				130			145	128			149		
Military expenditures..... do.	775				682			691	701			729		
Other services..... do.	791				991			706	773			699		
Balance on goods and services..... do.	+971				+821			+1,206	+1,032			+1,076		
Unilateral transfers (net), total..... do.	-1,199				-1,131			-997	-1,149			-1,116		
Private..... do.	-111				-111			-126	-114			-112		
Government..... do.	-1,088				-1,020			-871	-1,035			-1,004		
U. S. long- and short-term capital (net), total..... do.	-577				-237			-516	-364			-541		
Private..... do.	-412				-191			-502	-288			-422		
Government..... do.	-165				-46			-14	-76			-119		
Foreign long- and short-term capital (net)..... do.	+535				+519			+223	+358			+569		
Gold sales [purchases (-)]..... do.	+34				-15			-8	+10			-12		
Errors and omissions..... do.	+236				+43			+92	+113			+24		
FOREIGN TRADE														
Indexes														
Exports of U. S. merchandise:‡														
Quantity..... 1936-38=100.....	265	264	254	247	249	276	259	272	258	245	258	303	290	
Value..... do.....	539	537	516	503	511	568	536	569	526	518	550	641	613	
Unit value..... do.....	203	204	203	204	205	206	207	210	204	211	213	202	212	
Imports for consumption:‡														
Quantity..... do.....	166	164	155	167	163	175	181	172	163	179	175	181	165	
Value..... do.....	464	458	428	468	463	494	512	491	461	511	504	522	476	
Unit value..... do.....	279	279	277	280	284	283	283	285	282	285	287	289	289	
Agricultural products, quantity:														
Exports, U. S. merchandise, total:														
Unadjusted..... 1924-29=100.....	72	95												
Adjusted..... do.....	91	127												
Total, excluding cotton:														
Unadjusted..... do.....	108	145												
Adjusted..... do.....	126	175												
Imports for consumption:														
Unadjusted..... do.....	109	97	91	100	95	102	106	94	100					
Adjusted..... do.....	111	104	100	106	97	101	111	94	99					
Shipping Weight														
Water-borne trade:														
Exports, incl. reexports \$..... thous. of long tons.....	8,850	9,466	9,549	10,099	9,760	10,105	8,685	8,489	8,386	7,413	7,083			
General imports..... do.....	10,372	11,124	10,524	11,566	11,061	11,264	11,593	10,946	10,507	10,830	10,107			
Value‡														
Exports (mdse.), including reexports, total¶, mil. of dol.	1,322.0	1,318.6	1,267.5	1,235.2	1,254.2	1,395.8	1,315.9	1,398.0	1,293.2	1,276.2	1,354.7	1,574.5	1,507.1	1,697.8
By geographic regions:Δ														
Africa..... thous. of dol.	56,660	52,665	50,399	42,742	44,049	49,664	44,510	44,323	48,965	50,839	66,698	80,029	56,764	
Asia and Oceania..... do.	198,204	176,952	184,873	161,185	176,693	199,356	200,626	216,589	194,263	178,421	187,368	237,842	229,359	
Europe..... do.	311,316	350,162	333,958	307,273	336,513	382,223	372,066	384,872	346,548	376,267	349,264	386,056	397,722	
Northern North America..... do.	293,188	286,647	254,761	272,453	276,804	295,787	277,585	276,743	267,203	264,041	304,158	348,878	352,850	
Southern North America..... do.	134,698	138,381	136,205	134,995	136,805	147,106	155,347	162,407	141,361	141,714	152,746	173,784	160,194	
South America..... do.	135,911	125,918	132,532	130,295	128,330	139,424	139,695	170,360	135,548	131,575	150,075	180,237	142,398	
By leading countries:Δ														
Africa:														
Egypt..... do.	7,945	10,630	7,775	7,078	5,536	4,503	5,373	6,106	6,540	5,770	20,097	18,672	10,230	
Union of South Africa..... do.	25,401	24,033	22,200	18,283	19,535	20,863	17,090	17,308	21,718	24,519	23,186	31,975	20,409	
Asia and Oceania:														
Australia, including New Guinea..... do.	13,554	11,221	12,221	13,613	17,208	20,892	22,427	16,674	16,851	11,801	14,401	16,583	12,079	
British Malaya..... do.	2,389	2,739	3,185	2,637	2,316	3,093	3,445	3,306	2,968	3,191	4,035	4,744	4,122	
China, including Manchuria..... do.	0	0	0	0	0	0	0	0	(?)	0	0	0	0	
India and Pakistan..... do.	20,887	16,842	20,272	15,359	15,967	23,388	18,181	30,106	20,165	20,685	22,257	41,970	30,149	
Japan..... do.	50,866	45,340	53,128	48,570	55,105	54,145	54,299	67,781	53,592	43,866	51,225	58,954	67,292	
Indonesia..... do.	4,532	5,714	6,331	8,508	5,609	6,020	7,169	6,784	6,239	7,826	6,958	8,866	8,907	
Republic of the Philippines..... do.	28,422	23,340	21,666	23,281	22,310	31,531	37,759	22,062	28,268	22,172	26,035	26,997	26,226	
Europe:														
France..... do.	31,385	26,482	32,964	27,350	28,376	36,175	29,726	29,679	29,885	33,614	38,874	43,130	38,329	
East Germany..... do.	11	128	0	0	0	0	209	0	34	14	0	18	51	
West Germany..... do.	55,955	52,755	46,945	47,968	49,307	50,358	51,693	59,955	49,557	51,153	49,231	61,823	54,766	
Italy..... do.	32,861	29,712	23,327	25,416	28,821	30,939	30,692	35,323	29,640	40,188	41,353	38,993	37,014	
Union of Soviet Socialist Republics..... do.	3	1	1	12	0	64	10	0	21	4	1,243	123	347	
United Kingdom..... do.	59,047	61,305	85,699	71,100	88,940	101,419	76,426	81,105	76,979	74,992	58,705	67,265	67,774	
North and South America:														
Canada..... do.	293,186	286,533	254,750	272,366	276,775	295,786	277,585	276,730	267,180	264,012	304,158	348,860	352,839	
Latin American Republics, total¶..... do.	256,887	251,759	257,111	252,834	251,408	270,954	279,360	314,772	262,608	257,328	288,177	334,208	287,017	
Argentina..... do.	12,419	13,366	17,719	13,379	11,993	12,860	9,037	11,055	12,313	8,070	16,433	21,316	14,475	
Brazil..... do.	25,967	17,393	20,832	21,923	16,914	18,084	18,707	22,997	20,045	21,222	25,475	27,877	18,420	
Chile..... do.	6,656	6,413	6,188	7,125	6,546	8,580	8,391	11,044	7,571	7,966	7,253	11,247	9,371	
Colombia..... do.	25,952	23,791	24,432	24,632	25,928	28,786	27,312	35,691	27,611	25,389	28,305	35,936	26,649	
Cuba..... do.	37,801	34,934	32,773	32,513	36,078	39,904	39,792	43,816	37,600	37,560	40,783	51,693	38,977	
Mexico..... do.	53,868	56,220	61,083	59,781	55,571	62,194	66,640	66,633	58,326	56,758	66,781	67,634	71,414	
Venezuela..... do.	44,246	42,857	40,304	40,876	47,648	47,080	54,727	62,927	46,301	45,181	49,449	58,104	50,586	

† Revised. ‡ Preliminary. § Quarterly average. ¶ Based on statistical year total, including certain shipments not covered in monthly figures. * Comparable 1954 averages (thous. long tons): Exports, 5,827; imports, 8,973. † Less than \$500.

‡ Revisions for 1st quarter 1955-1st quarter 1955 for balance of payments and for January 1954-January 1955 for foreign trade will be shown later. § Excludes military expenditures.

¶ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo. † Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments are as follows (mil. dol.): May 1955-May 1956, respectively—131.1; 128.0; 127.8; 127.9; 99.1; 119.3; 72.7; 84.1; 82.0; 89.8; 104.3; 112.0; 184.3.

Δ Excludes "special category" shipments. ¶ Includes countries not shown separately.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Month- ly avg.	Janu- ary	Febru- ary	March	April	May
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued														
FOREIGN TRADE—Continued														
Value†—Continued														
Exports of U. S. merchandise, total¶.....mil. of dol.	1,313.0	1,309.1	1,256.9	1,226.4	1,244.9	1,385.6	1,306.3	1,386.7	1,282.5	1,263.3	1,341.2	1,562.4	1,494.2	1,684.3
By economic classes:‡														
Crude materials.....thous. of dol.	139,303	156,595	132,790	141,381	177,044	206,890	183,042	175,857	158,534	144,704	125,247	152,150	181,841	.....
Crude foodstuffs.....do.	63,227	86,650	96,513	85,567	70,250	62,822	71,418	82,944	77,492	77,186	76,231	112,974	108,431	.....
Manufactured foodstuffs and beverages.....do.	59,790	73,063	69,849	62,740	69,862	81,683	86,525	86,134	70,217	88,675	96,097	115,066	86,893	.....
Semimanufactures.....do.	194,177	184,260	184,867	185,030	199,018	213,785	196,182	213,909	191,805	197,268	214,835	226,597	217,494	.....
Finished manufactures.....do.	856,495	808,537	772,914	751,701	728,713	820,401	769,141	827,895	784,432	755,511	828,819	955,596	899,585	.....
By principal commodities:														
Agricultural products, total⊕.....do.	228,620	278,979	255,619	225,297	259,797	289,945	295,884	308,301	266,253	256,395	242,862	329,836	312,108	.....
Cotton, unmanufactured.....do.	43,376	56,379	11,746	11,957	21,914	35,952	26,697	31,224	39,752	15,807	18,556	50,741	59,428	.....
Fruits, vegetables, and preparations.....do.	24,182	25,721	24,621	24,062	21,872	29,171	24,801	25,037	23,833	22,230	25,224	28,927	28,482	.....
Grains and preparations.....do.	64,224	85,933	97,541	84,421	76,249	65,057	73,431	80,149	78,341	76,601	74,129	115,983	103,278	.....
Packing-house products.....do.	18,839	18,922	18,939	19,811	18,323	24,599	25,328	27,219	21,661	26,791	24,688	25,901	27,900	.....
Tobacco and manufactures.....do.	18,608	21,871	40,523	36,844	63,749	63,719	47,214	34,560	34,825	33,837	22,169	22,486	24,045	.....
Nonagricultural products, total⊕.....mil. of dol.	1,084.4	1,030.1	1,001.3	1,001.1	985.1	1,095.6	1,010.4	1,078.4	1,016.2	1,006.9	1,098.4	1,232.5	1,182.1	.....
Automobiles, parts, and accessories.....thous. of dol.	143,088	123,327	108,275	96,098	88,070	91,135	107,368	125,615	116,225	112,610	136,215	168,497	132,338	.....
Chemicals and related products§.....do.	89,240	86,360	86,804	92,027	91,268	97,653	93,001	97,131	90,788	89,838	96,742	112,558	104,792	.....
Coal and related fuels.....do.	41,355	45,193	42,814	51,948	53,139	56,172	47,614	46,207	41,224	46,510	42,329	41,793	54,130	.....
Iron and steel-mill products.....do.	67,569	65,277	68,262	62,729	70,339	78,295	75,130	81,173	67,897	76,967	83,104	89,248	91,869	.....
Machinery, total§.....do.	270,407	250,899	249,401	223,179	235,606	268,822	271,142	287,346	256,125	269,423	292,628	325,992	320,893	.....
Agricultural.....do.	13,327	11,673	10,978	9,203	7,342	7,402	7,621	9,424	10,213	9,213	10,895	13,730	12,690	.....
Tractors, parts, and accessories.....do.	30,975	30,549	27,879	23,467	20,282	30,372	29,046	34,456	28,772	30,671	33,567	37,748	37,884	.....
Electrical.....do.	74,624	66,342	69,077	58,408	67,298	67,842	71,665	73,541	69,840	71,195	73,283	76,156	79,452	.....
Metalworking§.....do.	18,740	17,382	16,188	14,906	15,754	19,251	17,859	19,834	17,158	18,829	17,060	19,609	19,530	.....
Other industrial.....do.	119,042	113,716	114,706	108,280	114,741	131,584	132,649	137,720	118,282	127,975	145,132	164,221	157,427	.....
Petroleum and products.....do.	56,853	55,481	61,548	61,867	53,144	58,566	48,084	55,684	53,698	50,681	43,076	53,746	54,538	.....
Textiles and manufactures.....do.	51,435	48,841	43,155	46,060	49,487	56,184	53,489	49,609	51,300	46,554	52,812	57,289	51,619	.....
General imports, total.....mil. of dol.	958.3	936.1	885.0	959.5	944.7	1,009.9	1,064.2	1,014.5	948.5	1,072.9	1,049.3	1,099.0	990.0	1,090.0
By geographic regions:														
Africa.....thous. of dol.	54,865	46,362	42,577	47,570	50,444	50,189	44,716	63,062	51,559	50,179	62,025	51,003	53,405	.....
Asia and Oceania.....do.	189,069	172,466	173,845	187,165	169,326	167,362	184,843	161,765	170,444	206,141	180,609	192,235	176,779	.....
Europe.....do.	195,358	191,597	186,553	198,782	207,204	237,742	254,637	233,475	204,453	250,205	227,987	247,987	228,160	.....
Northern North America.....do.	229,938	244,047	208,752	245,287	234,430	239,167	240,578	226,240	221,067	221,697	218,252	222,224	224,242	.....
Southern North America.....do.	121,215	112,735	96,639	93,949	91,129	87,889	114,948	117,720	115,151	141,497	141,219	150,259	121,420	.....
South America.....do.	167,877	168,892	176,593	186,698	192,148	227,561	224,517	212,216	185,834	203,188	219,328	235,284	185,953	.....
By leading countries:														
Africa:														
Egypt.....do.	1,417	1,868	2,273	1,365	1,507	823	1,594	3,348	2,118	1,411	3,551	1,699	842	.....
Union of South Africa.....do.	10,905	9,328	5,801	4,273	7,789	7,124	6,914	10,993	7,957	8,421	11,107	7,136	6,402	.....
Asia and Oceania:														
Australia, including New Guinea.....do.	15,518	6,026	13,053	11,251	11,176	4,810	10,959	7,111	10,587	15,150	12,002	5,953	3,751	.....
British Malaya.....do.	22,967	22,360	20,692	22,673	20,946	20,155	18,474	17,932	19,504	23,634	22,817	23,225	17,520	.....
China, including Manchuria.....do.	241	72	56	848	2,547	807	965	664	803	1,006	874	454	193	.....
India and Pakistan.....do.	28,378	21,967	21,011	18,803	17,416	17,875	20,492	20,411	20,983	25,443	22,505	20,310	21,096	.....
Japan.....do.	33,903	34,418	35,882	39,384	38,975	43,826	47,796	38,156	35,997	50,096	36,718	39,628	44,244	.....
Indonesia.....do.	16,005	14,507	15,502	18,967	18,461	16,259	20,373	17,652	22,241	17,178	19,077	15,004	15,004	.....
Republic of the Philippines.....do.	24,254	28,333	26,229	31,290	19,537	15,840	14,699	11,345	20,948	24,483	21,097	25,756	19,829	.....
Europe:														
France.....do.	14,962	16,886	15,508	17,142	17,441	17,654	21,438	19,368	16,864	20,924	18,930	19,548	19,409	.....
East Germany.....do.	299	339	693	632	436	400	400	519	453	775	742	590	203	.....
West Germany.....do.	27,653	32,650	30,199	34,132	32,511	37,740	37,000	33,569	30,514	38,853	34,325	39,887	39,550	.....
Italy.....do.	14,121	13,461	12,413	14,137	11,716	19,265	19,006	17,270	15,009	17,745	14,338	15,490	15,846	.....
Union of Soviet Socialist Republics.....do.	1,291	1,386	2,025	1,175	1,983	3,050	560	1,890	1,406	1,485	2,445	2,661	2,138	.....
United Kingdom.....do.	50,567	46,604	52,666	55,507	49,433	59,543	59,403	52,150	51,325	50,308	56,962	57,714	51,430	.....
North and South America:														
Canada.....do.	229,906	243,904	208,598	244,918	234,095	239,167	240,433	226,209	220,955	221,679	218,152	222,166	224,205	.....
Latin American Republics, total⊕.....do.	271,375	261,568	257,653	262,448	259,869	294,402	312,283	301,924	277,808	315,008	333,678	355,363	285,742	.....
Argentina.....do.	10,593	12,789	11,418	11,861	13,295	8,583	8,434	7,925	10,497	17,232	14,790	15,412	12,364	.....
Brazil.....do.	42,437	38,917	51,823	46,809	66,033	77,450	76,885	54,736	52,685	59,618	66,267	78,548	42,171	.....
Chile.....do.	17,087	19,224	14,773	15,273	14,430	13,522	23,106	20,515	16,692	10,663	14,765	23,151	24,084	.....
Colombia.....do.	33,236	32,901	35,452	40,067	28,699	60,406	43,716	43,653	36,824	33,852	42,582	41,290	26,713	.....
Cuba.....do.	31,686	35,855	32,866	33,816	32,656	35,471	37,798	28,096	35,151	35,128	44,089	45,470	44,565	.....
Mexico.....do.	38,506	34,310	29,847	27,147	27,100	20,248	30,671	33,328	33,064	38,377	41,500	43,408	34,556	.....
Venezuela.....do.	46,293	44,937	42,647	50,404	42,801	46,159	49,915	63,087	48,592	56,940	55,827	62,676	54,114	.....
Imports for consumption, total.....mil. of dol.	951.													

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
TRANSPORTATION AND COMMUNICATIONS														
TRANSPORTATION														
Airlines														
Operations on scheduled airlines:§														
Miles flown, revenue..... thousands	47,302	47,526	49,180	50,060	48,394	49,201	45,592	48,500	46,927	47,988	44,500	49,081	50,204	-----
Express and freight ton-miles flown..... do	17,727	18,933	16,967	20,578	21,366	21,526	19,257	21,510	18,630	16,756	16,108	18,766	16,702	-----
Mail, ton-miles flown..... do	6,976	6,910	6,305	6,827	6,736	7,015	7,009	10,077	7,166	7,145	7,181	6,739	7,216	-----
Passengers carried, revenue..... do	2,976	3,121	3,070	3,064	3,071	3,081	2,705	2,724	2,872	2,810	2,645	3,034	3,172	-----
Passenger-miles flown, revenue..... millions	1,592	1,765	1,760	1,748	1,692	1,674	1,453	1,578	1,600	1,653	1,507	1,743	1,787	-----
Express Operations														
Transportation revenues..... thous. of dol.	29,921	33,341	29,622	32,560	32,986	33,730	33,761	40,978	31,909	29,516	29,441	33,471	31,657	-----
Express privilege payments..... do	11,483	13,858	10,314	12,392	13,421	14,193	13,476	14,304	12,210	8,322	8,836	12,388	11,742	-----
Local Transit Lines														
Fares, average cash rate..... cents	14.3	14.3	14.4	14.4	14.5	14.6	14.6	14.7	14.4	14.7	14.8	14.9	14.9	15.0
Passengers carried, revenue..... millions	802	756	665	700	745	773	768	801	763	737	710	781	734	774
Operating revenues..... mil. of dol.	121.8	116.3	107.9	113.4	111.3	120.1	122.5	131.7	119.1	119.4	115.2	124.4	119.5	-----
Large Motor Carriers (Intercity)														
Carriers of property (quarterly totals):‡														
Number of reporting carriers.....	787	789	789	789	789	789	783	783	783	783	783	783	783	783
Operating revenues, total..... thous. of dol.	789,338	807,935	807,935	807,935	807,935	807,935	865,023	865,023	865,023	865,023	865,023	865,023	865,023	865,023
Expenses, total..... do	748,376	771,144	771,144	771,144	771,144	771,144	851,862	851,862	851,862	851,862	851,862	851,862	851,862	851,862
Revenue freight carried..... thous. of tons	53,467	54,515	54,515	54,515	54,515	54,515	58,566	58,566	58,566	58,566	58,566	58,566	58,566	58,566
Carriers of passengers, class I (quarterly totals):														
Number of reporting carriers.....	159	157	157	157	157	157	153	153	153	153	153	153	153	153
Operating revenues, total..... thous. of dol.	92,607	110,236	110,236	110,236	110,236	110,236	89,499	89,499	89,499	89,499	89,499	89,499	89,499	89,499
Expenses, total..... do	83,613	90,626	90,626	90,626	90,626	90,626	86,371	86,371	86,371	86,371	86,371	86,371	86,371	86,371
Revenue passengers carried..... thousands	76,367	80,363	80,363	80,363	80,363	80,363	80,198	80,198	80,198	80,198	80,198	80,198	80,198	80,198
Class I Steam Railways														
Freight carloadings (A. A. R.):⊕														
Total cars..... thousands	3,045	3,762	3,731	3,114	3,142	4,124	3,054	3,417	3,157	2,713	2,751	3,517	2,969	3,115
Coal..... do	498	557	553	526	535	697	559	726	555	573	563	662	536	551
Coke..... do	47	57	57	50	51	66	53	69	52	55	55	67	52	53
Forest products..... do	179	231	219	192	185	231	167	210	190	173	173	226	179	184
Grain and grain products..... do	195	273	335	217	208	287	207	220	219	185	182	239	196	202
Livestock..... do	29	28	27	27	40	71	50	46	37	34	26	35	29	26
Ore..... do	304	411	416	344	352	410	251	103	240	74	80	110	202	331
Merchandise, l. c. l..... do	251	327	324	257	249	327	247	284	270	225	238	312	245	242
Miscellaneous..... do	1,543	1,877	1,799	1,499	1,522	2,036	1,520	1,706	1,595	1,394	1,433	1,866	1,529	1,526
Freight carloadings (Federal Reserve indexes)⊕														
Total, unadjusted..... 1935-39=100	130	130	131	131	138	139	135	124	126	124	121	123	128	132
Coal..... do	105	99	104	109	115	115	121	124	107	123	111	109	111	114
Coke..... do	147	148	151	160	167	166	173	181	153	181	171	168	164	168
Forest products..... do	145	153	146	156	155	149	141	140	144	145	141	146	145	151
Grain and grain products..... do	137	155	197	152	154	162	149	127	144	135	129	135	138	143
Livestock..... do	52	41	41	49	60	103	91	66	61	62	47	50	52	47
Ore..... do	271	296	305	303	320	283	212	73	196	67	71	78	180	298
Merchandise, l. c. l..... do	40	42	42	41	41	41	40	37	40	37	38	39	39	38
Miscellaneous..... do	146	144	140	142	151	154	149	137	141	137	136	140	144	145
Total, adjusted..... do	128	125	125	126	127	129	131	134	126	137	132	133	131	130
Coal..... do	105	99	104	109	115	115	121	124	107	123	111	109	111	114
Coke..... do	149	151	156	166	169	169	173	172	153	172	161	167	167	170
Forest products..... do	139	147	145	148	143	141	144	158	144	161	147	146	145	145
Grain and grain products..... do	155	152	164	141	138	162	152	136	144	135	131	146	157	163
Livestock..... do	57	50	50	51	60	67	72	68	61	65	59	63	59	52
Ore..... do	177	191	190	202	213	202	202	235	196	268	285	268	208	208
Merchandise, l. c. l..... do	40	42	43	40	39	40	40	39	40	39	39	39	38	38
Miscellaneous..... do	144	140	139	140	139	141	143	145	141	149	145	148	146	143
Freight-car surplus and shortage, daily average:⊕														
Car surplus, total ?..... number	14,414	9,583	8,467	5,164	5,045	3,505	3,574	5,558	18,815	5,757	5,121	3,854	4,477	6,910
Box cars..... do	2,911	3,383	250	274	453	136	247	598	2,410	1,451	979	777	366	2,172
Gondolas and open hoppers..... do	2,317	866	3,008	372	297	894	359	870	10,235	761	448	444	165	27
Car shortage, total ?..... do	6,350	10,456	13,491	13,369	12,922	20,942	15,916	3,673	8,631	2,945	3,355	4,802	5,674	6,999
Box cars..... do	3,866	6,103	10,824	8,018	7,299	11,615	8,952	1,484	5,293	1,503	2,366	3,844	3,797	3,557
Gondolas and open hoppers..... do	2,048	3,788	2,362	5,179	5,332	8,692	6,672	2,005	3,058	1,246	870	740	1,430	2,929
Financial operations:⊕														
Operating revenues, total ?..... mil. of dol.	852.6	875.1	849.6	905.1	876.6	907.6	873.9	858.2	842.2	831.6	814.2	889.0	877.9	925.4
Freight..... do	726.8	737.9	711.2	764.9	745.9	777.5	744.1	706.4	711.5	703.9	695.1	759.7	749.2	795.0
Passenger..... do	59.2	66.8	70.0	68.2	59.6	55.9	57.8	69.9	61.9	65.1	57.3	59.7	60.1	57.8
Operating expenses..... do	634.9	644.9	644.8	669.7	651.8	671.3	656.8	695.2	637.2	661.4	641.1	678.4	671.0	-----
Tax accruals, joint facility and equipment rents..... mil. of dol.	114.2	124.2	112.1	125.7	121.0	125.4	114.1	85.3	111.0	107.3	106.1	121.6	112.7	-----
Net railway operating income..... do	101.5	106.0	92.6	109.7	103.8	110.9	103.1	77.8	94.0	62.9	67.0	89.0	94.2	102.5
Net income..... do	86.7	88.1	72.4	90.6	79.6	90.0	79.9	95.0	77.1	46.4	47.1	70.1	73.7	-----
Operating results:⊕														
Freight carried 1 mile..... mil. of ton-miles	55,833	54,938	54,463	57,044	57,222	60,694	55,229	53,722	53,817	54,350	53,044	56,802	55,414	-----
Revenue per ton-mile..... cents	1.354	1.389	1.366	1.373	1.351	1.332	1.385	1.366	1.370	1.339	1.354	1.385	-----	-----
Passengers carried 1 mile, revenue..... millions	2,270	2,561	2,793	2,743	2,815	2,152	2,162	2,646	2,377	2,449	2,101	2,200	-----	-----
Waterway Traffic														
Clearances, vessels in foreign trade:														
Total U. S. ports..... thous. of net tons	11,180	11,570	11,806	11,990	11,846	11,978	11,319	10,729	10,781	9,961	9,584	10,815	-----	-----
Foreign vessels..... do	7,983	8,497	8,620	8,768	8,807	8,828	8,321	8,122	7,913	7,823	7,458	7,989	-----	-----
United States vessels..... do	3,197	3,073	3,186	3,222	3,039	3,150	2,998	2,607	2,867	2,139	2,126	2,826	-----	-----
Panama Canal:														
Total..... thous. of long tons	3,750	3,464	3,932	3,703	3,883	3,810	3,279	3,707	3,649	3,508	3,819	3,744	3,874	4,045
In United States vessels..... do	1,316	1,333	1,419	1,469	1,617	1,268	1,045	1,051	1,242	968	894	1,026	1,137	1,089

Revised. † Number of carriers for which quarterly averages shown below are computed. ‡ Quarterly average.

§ Beginning January 1955, data include local service operations of one carrier.

⊕ Data beginning 1st quarter 1955 cover large motor carriers having annual operating revenues of \$1,000,000 or above.

⊕ Beginning January 1956, data cover the revised I. C. C. list of class I line-haul railroads, i. e., carriers having annual operating revenues of \$3,000,000 or more (old basis, \$1,000,000 or more). Restated (year-ago) figures, as shown for 1955, are adjusted to the revised basis as follows: Carloadings (thousands) through June 1955; financial operations for May 1955.

⊕ Data for June, July, October, and December 1955 and March 1956 are for 5 weeks; other months, 4 weeks. ? Includes data not shown separately. † Revised data for April 1955, \$66,200,000.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955										1956				
	May	June	July	August	September	October	November	December	Month-ly avg.		January	February	March	April	May
TRANSPORTATION AND COMMUNICATIONS—Continued															
TRANSPORTATION—Continued															
Travel															
Hotels:															
Average sale per occupied room.....dollars	6.98	7.61	7.19	7.97	7.78	8.17	8.07	7.10	7.51	7.53	7.47	7.30	8.03	7.33	
Rooms occupied.....percent of total	74	74	65	71	74	78	71	58	72	71	75	72	76	74	
Restaurant sales index.....same month 1929=100	277	280	235	260	258	265	260	236	261	257	257	239	282	294	
Foreign travel:															
U. S. citizens: Arrivals.....number	109,558	105,876	134,363	157,479	134,963	104,192	84,890	83,769	103,834	84,006	87,568	100,607	95,512	-----	
Departures.....do	107,290	140,127	149,959	113,468	87,534	75,861	68,484	77,843	98,829	88,208	96,072	113,450	115,267	-----	
Aliens: Arrivals.....do	61,419	60,765	64,022	73,692	80,738	66,381	56,839	58,763	59,913	56,135	50,935	66,198	70,050	-----	
Departures.....do	42,713	53,226	50,396	51,897	51,205	45,025	38,984	49,371	43,500	34,274	35,978	41,439	43,420	-----	
Passports issued and renewed.....do	71,055	71,626	40,624	40,963	31,086	26,746	25,996	28,310	44,001	36,660	44,658	61,100	70,533	79,022	
National parks, visitors.....thousands	1,162	2,547	4,492	4,472	2,070	1,170	432	310	1,534	345	356	451	695	1,141	
Pullman Co.:															
Revenue passenger-miles.....millions	521	571	545	564	533	555	561	599	574	701	606	587	553	-----	
Passenger revenues.....thous. of dol.	6,823	7,500	7,148	7,388	6,971	7,252	7,311	7,827	7,514	9,181	7,938	7,693	7,239	-----	
COMMUNICATIONS															
Telephone carriers:															
Operating revenues.....thous. of dol.	457,793	460,582	454,265	475,538	467,757	475,879	477,855	494,741	461,626	487,210	481,642	500,384	497,170	-----	
Station revenues.....do	263,022	264,035	261,072	265,605	267,576	273,400	275,117	281,632	265,562	281,381	279,770	284,427	285,273	-----	
Tolls, message.....do	157,307	158,688	155,669	170,757	167,757	162,431	162,516	171,101	157,641	164,415	160,248	174,199	169,239	-----	
Operating expenses, before taxes.....do	306,503	304,354	301,554	318,788	309,829	312,558	317,949	339,907	307,384	322,446	317,403	335,426	327,381	-----	
Net operating income.....do	61,290	64,294	61,979	64,084	64,401	68,096	66,582	67,361	63,401	66,367	65,936	65,934	68,677	-----	
Phones in service, end of month.....thousands	46,961	47,175	47,406	47,652	47,952	48,232	48,550	48,928	47,379	49,216	49,488	49,790	50,056	-----	
Telegraph, cable, and radiotelegraph carriers:															
Wire-telegraph:															
Operating revenues.....thous. of dol.	19,598	20,042	18,110	20,175	19,451	19,074	18,665	20,376	19,068	18,720	18,395	20,058	18,842	-----	
Operating expenses, incl. depreciation.....do	16,446	16,535	16,574	17,215	16,926	16,470	16,365	17,209	16,394	16,658	15,985	16,920	16,345	-----	
Net operating revenues.....do	2,300	2,660	714	2,155	1,758	1,872	1,592	2,770	1,899	1,155	1,222	2,220	1,602	-----	
Ocean-cable:															
Operating revenues.....do	2,771	2,902	2,769	2,817	2,963	2,831	2,724	3,040	2,788	2,903	2,692	2,832	2,725	-----	
Operating expenses, incl. depreciation.....do	2,131	2,123	2,128	2,156	2,169	1,983	2,030	1,966	2,077	2,145	2,066	2,105	2,134	-----	
Net operating revenues.....do	367	521	364	374	516	578	448	798	444	482	369	458	334	-----	
Radiotelegraph:															
Operating revenues.....do	2,743	2,875	2,761	2,954	2,997	2,985	2,973	3,250	2,876	3,083	2,961	3,174	3,123	-----	
Operating expenses, incl. depreciation.....do	2,317	2,302	2,272	2,247	2,300	2,311	2,428	2,557	2,315	2,453	2,390	2,442	2,450	-----	
Net operating revenues.....do	306	452	374	601	585	572	473	639	454	512	465	620	549	-----	

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS															
Inorganic chemicals, production:															
Ammonia, synthetic anhydrous (commercial)															
	short tons.....	296,799	261,285	236,759	237,202	231,954	265,868	268,859	272,748	263,587	279,055	286,743	316,734	306,172	310,422
Calcium carbide (commercial).....do	do	74,505	73,941	77,527	74,634	71,374	76,033	80,686	85,611	72,912	83,335	91,550	87,155	83,128	82,776
Carbon dioxide, liquid, gas, and solid.....do	do	73,859	80,244	91,906	96,362	77,167	63,138	52,806	49,467	65,052	49,087	46,714	54,249	58,868	-----
Chlorine, gas.....do	do	294,847	292,908	291,424	295,492	293,929	316,614	308,113	316,948	283,995	318,438	303,052	326,480	322,428	327,142
Hydrochloric acid (100% HCl).....do	do	71,677	73,362	68,693	66,577	69,399	79,237	76,418	78,154	70,219	81,021	74,897	81,245	78,467	76,713
Nitric acid (100% HNO ₃).....do	do	191,743	178,428	173,595	173,057	173,097	190,556	199,341	212,921	192,122	216,361	211,530	233,094	210,216	194,151
Oxygen (high purity).....mil. of cu. ft.	do	2,422	2,326	2,249	2,397	2,384	2,582	2,644	2,734	2,426	2,732	2,642	2,903	2,720	-----
Phosphoric acid (50% H ₃ PO ₄).....short tons	do	306,851	261,312	197,401	244,302	318,254	320,269	298,313	304,081	286,696	329,101	313,691	331,581	312,054	320,688
Sodium carbonate (soda ash), ammonia soda process (58% Na ₂ O).....short tons	do	442,594	416,147	380,422	392,964	413,071	442,612	434,159	432,319	408,914	428,654	416,418	436,137	431,962	443,569
Sodium bichromate and chromate.....do	do	10,734	10,289	9,690	9,967	9,982	10,801	10,287	10,398	9,877	11,383	10,347	10,910	9,939	-----
Sodium hydroxide (100% NaOH).....do	do	336,554	338,232	330,413	332,687	334,488	357,013	345,872	356,573	325,370	357,956	341,351	369,453	361,981	370,507
Sodium silicate, soluble silicate glass (anhydrous) short tons.....	do	54,900	56,923	40,905	42,238	55,154	56,279	58,811	53,826	52,522	55,209	57,706	52,261	54,728	-----
Sodium sulfate (Glauber's salt and crude salt cake) short tons.....	do	70,365	66,925	63,263	66,232	67,906	74,570	74,934	70,329	69,622	76,575	68,390	70,333	71,445	-----
Sulfuric acid:															
Production (100% H ₂ SO ₄).....thous. of short tons	do	1,373	1,255	1,122	1,202	1,259	1,355	1,418	1,469	1,313	1,437	1,350	1,441	1,363	1,382
Price, wholesale, 66°, tanks, at works.....dol. per short ton	do	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35
Organic chemicals:															
Acetic acid (synthetic and natural), production															
	thous. of lb.....	41,621	43,729	43,987	44,647	47,421	47,014	47,263	47,771	44,773	49,619	42,662	41,851	45,006	-----
Acetic anhydride, production.....do	do	70,477	67,664	66,359	69,499	66,299	70,722	73,491	80,027	70,291	77,404	73,385	79,150	71,802	-----
Acetylsalicylic acid (aspirin), production.....do	do	1,413	1,406	1,099	912	716	1,705	1,385	1,606	1,280	1,225	1,931	1,728	1,412	-----
Alcohol, ethyl:															
Production.....thous. of proof gal.	do	39,523	36,499	35,855	36,263	40,923	40,903	41,911	41,172	37,875	40,447	39,122	40,838	38,248	45,901
Stocks, end of month, total.....do	do	51,873	49,984	44,842	38,560	39,417	40,273	44,710	40,479	46,097	41,989	36,999	35,728	33,178	35,364
In industrial alcohol bonded warehouses.....do	do	30,904	28,545	31,257	24,877	25,994	28,062	34,912	30,726	29,508	33,245	28,070	28,682	26,475	25,638
In denaturing plants.....do	do	20,969	21,439	13,585	13,683	13,424	12,211	9,798	9,753	16,589	8,744	8,928	7,045	6,703	9,726
Used for denaturation.....do	do	35,023	37,046	40,970	39,225	37,831	36,894	37,787	49,178	37,990	38,770	42,042	49,506	39,506	45,529
Withdrawn tax-paid.....do	do	795	902	720	1,007	929	908	946	888	837	783	867	1,061	965	858
Alcohol, denatured:															
Production.....thous. of wine gal.	do	18,878	19,989	22,180	21,140	20,425	19,914	20,383	26,421	20,481	20,378	22,666	26,629	21,280	24,464
Consumption (withdrawals).....do	do	19,382	18,585	18,874	21,476	18,893	22,607	21,273	25,491	20,325	21,748	22,644	23,687	21,501	24,854
Stocks, end of month.....do	do	4,013	5,267	8,642	8,383	9,825	7,079	6,065	7,701	6,425	6,487	6,699	9,551	9,371	8,890
Creosote oil, production															
DDT, production.....thous. of lb.	do	10,681	13,014	8,538	11,567	9,507	10,340	10,723	9,710	10,342	9,539	8,787	10,166	9,962	-----
Ethyl acetate (85%), production.....do	do	6,171	6,639	7,017	7,726	7,765	7,809	6,124	7,636	7,183	9,360	7,702	6,791	6,820	-----
Ethylene glycol, production.....do	do	72,854	74,909	82,831	86,963	84,885	84,693	75,535	82,575	74,030	90,684	81,911	81,632	80,315	-----
Formaldehyde (37% HCHO), production.....do	do	104,700	99,344	82,131	93,912	97,092	107,005	111,181	107,479	99,622	111,691	110,519	121,906	112,692	-----
Glycerin, refined, all grades:															
Production.....do	do	20,461	21,384	15,608	22,102	20,436	23,093	21,819	22,943	20,172	24,836	23,114	22,641	22,197	21,234
Consumption.....do	do	15,848	16,055	14,165	16,510	17,193	17,647	17,054	15,719	15,972	16,297	15,686	16,940	16,874	-----
Stocks, end of month.....do	do	27,061	28,688	25,880	28,146	29,200	30,241	30,546	34,280	29,010	37,188	40,497	45,146	45,184	47,087
Methanol, production:															
Natural.....thous. of gal.	do	192	186	181	187	190	197	186	196	183	206	178	189	204	-----
Synthetic.....do	do	16,740	16,071	17,463	17,465	17,590	17,698	17,206	19,675	18,717	19,020	17,070	20,703	19,078	-----
Phthalic anhydride, production.....thous. of lb.	do	29,330	24,851	31,582	29,735	30,414	31,174	29,980	29,749	26,943	30,522	28,714	29,625	28,271	-----

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955										1956				
	May	June	July	August	September	October	November	December	Monthly avg.		January	February	March	April	May

CHEMICALS AND ALLIED PRODUCTS—Continued

FERTILIZERS															
Consumption (10 States)⊕.....	thous. of short tons	1,001	559	241	172	292	440	428	380	758	404	703	1,528	1,692	
Exports, total ♀.....	short tons	324,909	232,878	285,452	351,885	488,980	472,184	355,778	355,131	343,223	296,391	403,162	482,011	416,569	
Nitrogenous materials.....	do	48,403	33,511	31,568	40,228	76,340	82,376	86,295	107,816	63,763	76,338	76,991	118,932	79,213	
Phosphate materials.....	do	257,181	177,583	206,609	270,631	377,472	362,413	239,033	228,560	246,086	196,184	288,648	318,514	274,267	
Potash materials.....	do	12,160	9,242	35,078	30,368	24,782	13,771	18,490	11,379	18,542	12,542	30,016	32,799	45,726	
Imports, total ♀.....	do	227,540	164,745	146,927	124,702	175,655	148,981	175,413	194,828	201,506	265,143	246,620	293,081	267,838	
Nitrogenous materials, total.....	do	160,943	113,116	80,698	82,693	120,566	85,402	121,309	126,789	140,100	200,045	173,386	187,857	195,624	
Nitrate of soda.....	do	71,768	52,914	42,876	26,074	57,674	28,273	34,652	53,060	50,639	51,124	25,109	63,410	80,688	
Phosphate materials.....	do	8,030	2,536	15,898	10,421	9,784	8,654	10,157	19,962	11,314	10,200	7,920	11,474	8,538	
Potash materials.....	do	15,778	12,104	28,107	6,798	17,946	33,838	33,407	40,156	26,367	38,378	32,974	51,501	20,991	
Price, wholesale, nitrate of soda, crude, f. o. b. cars, port warehouses.....	dol. per short ton	51.25	51.25	51.25	51.25	51.25	51.25	51.25	51.25	51.25	51.25	51.25	51.25	51.25	51.25
Potash deliveries.....	short tons	164,411	61,750	93,209	115,859	137,897	145,617	161,564	153,431	160,368	198,820	223,621	210,257	257,348	144,256
Superphosphate (100% available phosphoric acid):															
Production.....	short tons	211,171	142,446	93,769	136,990	182,209	214,998	216,297	230,776	192,542	253,904	243,934	246,634	244,644	
Stocks, end of month.....	do	246,140	289,542	291,246	292,176	301,413	318,612	333,858	376,099	303,299	418,373	432,524	371,161	302,953	
MISCELLANEOUS															
Explosives (industrial), shipments:															
Black blasting powder.....	thous. of lb.	346	280	315	478	466	521	411	418	552	522	461	526	451	238
High explosives.....	do	65,632	68,967	60,043	74,622	69,589	69,983	67,244	63,900	63,909	65,162	62,357	70,071	75,851	84,290
Sulfur (native):															
Production.....	thous. of long tons	456	425	488	501	499	545	537	574	479	531	476	486	504	
Stocks (producers'), end of month.....	do	2,925	2,875	2,887	2,943	3,000	3,004	3,095	3,181	3,034	3,216	3,194	3,205	3,240	
FATS, OILS, OLSEEDS, AND BYPRODUCTS															
Animal fats and greases:♂															
Tallow, edible:															
Production.....	thous. of lb.	22,451	16,823	14,552	19,094	16,956	16,326	20,261	16,158	17,259	17,913	21,294	18,957	19,619	22,294
Consumption, factory†.....	do	15,394	14,938	12,927	15,322	15,018	15,143	14,532	11,312	13,757	12,499	15,024	14,386	15,972	18,361
Stock (incl. refined grades), end of month.....	do	15,893	15,398	14,283	14,299	12,277	11,399	13,492	15,423	14,077	14,519	14,308	12,316	11,584	13,417
Tallow and grease (except wool), inedible:															
Production.....	do	203,501	204,311	190,483	216,060	206,370	221,236	249,132	237,018	209,033	240,277	241,645	240,360	234,044	242,578
Consumption, factory†.....	do	138,140	132,798	98,629	128,855	138,630	137,471	134,692	137,387	131,525	127,518	132,720	138,274	134,718	139,055
Stocks (excl. refined grades), end of month.....	do	241,165	237,456	249,906	251,071	252,569	240,419	267,871	289,745	253,164	303,179	318,893	331,771	309,836	308,466
Fish and marine mammal oils:Δ															
Production.....	do	9,989	40,574	33,986	28,944	26,161	15,432	12,200	5,235	14,594	1,570	497	686	2,450	10,385
Consumption, factory.....	do	11,438	10,968	9,337	9,653	11,233	12,375	12,977	13,796	10,978	10,911	13,562	13,048	10,250	10,516
Stocks, end of month.....	do	36,045	68,129	61,779	70,455	94,337	98,049	104,893	104,728	68,381	85,414	69,536	54,579	50,679	57,672
Vegetable oils, oilseeds, and byproducts:															
Vegetable oils, total:															
Production, crude.....	mil. of lb.	443	415	390	414	493	671	665	616	506	639	607	584	529	496
Consumption, crude, factory†.....	do	496	495	391	447	482	573	597	591	511	590	614	624	543	552
Stocks, end of month:‡															
Crude.....	do	579	514	490	485	504	563	654	678	589	692	645	621	609	571
Refined.....	do	656	504	479	429	409	426	468	523	572	567	506	550	595	583
Exports.....	thous. of lb.	50,809	77,636	111,154	40,770	68,771	63,517	76,916	126,862	77,844	131,374	109,214	169,923	98,657	
Imports, total.....	do	42,447	45,936	36,639	34,325	32,250	24,752	43,677	40,859	38,755	51,958	29,121	45,478	32,089	
Paint oils.....	do	2,766	2,194	3,503	1,299	3,933	1,145	3,375	2,836	2,830	3,102	2,683	4,875	1,476	
All other vegetable oils.....	do	39,681	43,742	33,136	33,026	28,318	23,587	40,302	38,023	35,925	48,856	26,438	40,603	30,612	
Copra:															
Consumption, factory.....	short tons	28,011	32,933	22,926	31,203	27,420	31,940	26,873	25,407	28,148	31,635	21,590	24,593	26,708	25,164
Stocks, end of month.....	do	19,231	18,474	22,292	17,607	24,085	19,451	17,267	20,137	18,576	23,721	16,460	23,023	21,444	23,457
Imports.....	do	31,743	30,524	28,115	25,099	42,014	27,335	23,401	22,265	27,984	37,014	22,990	31,942	18,429	
Coconut or copra oil:															
Production:															
Crude.....	thous. of lb.	36,056	41,327	29,144	39,835	34,747	40,689	34,378	32,532	35,892	39,330	27,263	31,511	33,716	32,347
Refined.....	do	29,282	30,955	23,909	38,211	34,988	32,465	31,688	25,719	30,330	28,902	30,376	33,254	32,478	36,081
Consumption, factory:															
Crude.....	do	46,344	46,234	34,598	54,334	52,944	49,213	49,273	42,972	46,309	47,851	48,172	52,514	52,427	58,181
Refined.....	do	29,755	26,402	21,431	33,155	32,556	32,720	32,535	27,072	28,346	27,613	30,756	31,756	32,251	34,949
Stocks, end of month:															
Crude.....	do	73,119	78,603	84,979	85,529	82,533	78,825	75,871	75,913	75,639	82,707	71,642	66,659	61,595	53,157
Refined.....	do	9,554	10,174	12,760	13,242	14,067	12,581	14,407	13,164	12,217	15,108	12,468	16,433	14,616	14,388
Imports.....	do	9,835	14,265	10,369	15,790	8,771	9,244	19,139	10,367	12,109	20,085	8,259	20,617	10,901	
Cottonseed:‡															
Receipts at mills.....	thous. of short tons	7	19	131	349	1,066	1,689	1,406	570	457	169	72	38	16	19
Consumption (crush).....	do	285	197	165	212	404	708	781	672	449	692	618	497	387	258
Stocks at mills, end of month.....	do	422	243	209	345	917	1,898	2,523	2,421	1,162	1,898	1,353	895	523	285
Cottonseed cake and meal:‡															
Production.....	short tons	139,630	95,378	78,293	103,409	233,349	328,503	370,633	317,153	215,578	320,731	287,668	229,954	179,398	123,115
Stocks at mills, end of month.....	do	266,945	237,998	203,090	169,703	150,240	170,721	173,742	163,049	215,558	191,461	220,215	250,690	258,381	245,736
Cottonseed oil, crude:‡															
Production.....	thous. of lb.	101,957	67,251	56,962	70,391	159,431	236,807	262,589	226,931	150,865	231,041	211,401	170,524	136,275	91,144
Stocks, end of month.....	do	96,409	73,552	53,915	58,955	87,689	155,640	204,267	192,182	120,138	192,547	180,058	155,007	123,785	74,437
Cottonseed oil, refined:															
Production.....	do	105,769	87,033	59,120	57,996	96,846	140,847	189,943	185,720	125,201	174,915	182,780	180,538	148,190	112,797
Consumption, factory.....	do	135,266	134,560	95,852	105,137	101,707	125,255	130,453	117,035	124,045	123,015	147,672	148,382	116,480	125,619
In margarine.....	do	21,325	20,718	14,330	16,336	20,868	24,473	31,115	26,834	23,161	31,208	30,949	32,223	19,034	21,706
Stocks, end of month§.....	mil. of lb.	527	433	344	287	273	283	324	378	432	417	417	397	416	384
Price, wholesale, drums (N. Y.).....	dol. per lb.	.207	.222	.215	.201	.188	.191	.188	.188	.201	.192	.204	.223	.224	.225

⊕ Revised. ♂ Preliminary. † Beginning 1956, "other phosphatic fertilizers" are included. Such data for January 1956 are as follows: Production, 17,340 tons; stocks, 20,843 tons.
⊕ States represented are: North Carolina, South Carolina, Georgia, Florida, Alabama, Tennessee, Arkansas, Louisiana, Texas, Oklahoma. According to quarterly reports from Virginia, consumption in that State is as follows (thous. short tons): 1955—January–March, 287; April–June, 349; July–September, 71; October–December, 92; 1956—January–March, 270.
♀ Includes data not shown separately.
♂ For data on lard, see p. S-29. Figures prior to 1955 for tallow (not shown in the 1955 BUSINESS STATISTICS) will appear later.
Δ Consumption figures for edible tallow exclude quantities used in refining; those for inedible tallow, etc., include such quantities.
‡ Beginning 1955, data may include some refined oils (not formerly included); consumption figures exclude data for cod, cod-liver, and other liver oils, and stocks include only the quantities of these oils held by producing firms.
§ Revisions for January–July 1954 (August 1953–July

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955										1956				
	May	June	July	August	September	October	November	December	Monthly avg.		January	February	March	April	May
CHEMICALS AND ALLIED PRODUCTS—Continued															
FATS, OILS, ETC.—Continued															
Vegetable oils, oilseeds, and byproducts—Con.															
Flaxseed:															
Production (crop estimate).....thous. of bu.									141,258						42,124
Oil mills:†															
Consumption.....do.....	2,014	1,552	2,023	2,635	3,064	4,275	3,132	3,263	2,598	3,268	2,978	3,202	2,171	3,017	
Stocks, end of month.....do.....	1,006	1,035	1,807	3,034	4,797	7,166	7,542	6,695	3,843	5,573	5,764	4,213	3,368	1,584	
Price, wholesale, No. 1 (Minneapolis).....dol. per bu.	3.34	3.35	3.29	3.15	3.08	3.10	3.17	3.21	3.24	3.35	3.47	3.68	3.77	3.83	
Linseed oil, raw:															
Production.....thous. of lb.	40,707	30,891	41,248	52,553	61,403	84,708	62,493	64,470	51,520	64,490	59,172	63,428	43,243	59,614	
Consumption, factory.....do.....	43,619	50,888	45,991	46,629	46,724	56,220	41,236	43,583	44,951	42,102	43,716	45,266	37,723	43,515	
Stocks at factory, end of month.....do.....	139,750	110,324	62,259	63,138	68,623	80,294	108,296	136,013	120,734	135,331	130,393	134,959	125,738	136,682	
Price, wholesale (Minneapolis).....dol. per lb.	.131	.131	.132	.135	.136	.130	.127	.128	.129	.133	.146	.156	.159	.158	
Soybeans:															
Production (crop estimate).....thous. of bu.									1371,276						
Consumption, factory.....do.....	21,012	22,119	21,347	19,891	18,712	25,388	25,394	23,869	21,546	24,445	24,528	25,365	25,259	24,600	
Stocks, end of month.....do.....	10,200	10,775	10,541	7,201	20,117	74,133	88,365	81,784	32,598	73,783	70,861	67,366	57,931	48,424	
Soybean oil:															
Production:															
Crude.....thous. of lb.	229,163	243,635	235,756	219,494	206,411	279,908	277,042	261,550	235,559	270,046	271,253	281,442	280,688	273,348	
Refined.....do.....	217,411	224,826	182,704	213,451	202,904	240,688	232,664	232,155	213,238	239,846	249,371	251,048	218,831	249,054	
Consumption, factory, refined.....do.....	211,230	216,075	166,083	190,072	210,645	220,896	215,687	234,323	204,766	238,205	249,526	250,241	192,705	229,034	
Stocks, end of month:															
Crude.....do.....	94,695	83,164	119,559	113,578	109,178	109,695	135,084	138,232	113,506	137,246	128,177	132,552	176,400	172,649	
Refined.....do.....	64,702	67,247	67,093	78,623	70,699	77,514	82,310	79,686	72,952	81,682	81,159	80,018	104,987	123,747	
Price, wholesale, refined (N. Y.).....dol. per lb.	.188	.191	.185	.181	.171	.174	.175	.173	.183	.182	.196	.214	.215	.223	
Margarine:															
Production.....thous. of lb.	112,569	105,024	79,669	91,592	113,923	124,428	116,447	115,218	111,114	133,853	135,905	127,166	83,514	107,940	
Stocks (factory and warehouse), end of month.....do.....	23,484	25,580	24,252	20,632	22,206	25,881	22,835	23,763	24,385	22,611	25,924	26,317	20,853	27,134	
Price, wholesale, colored, delivered (eastern U. S.).....dol. per lb.	.273	.273	.273	.273	.273	.273	.273	.273	.273	.273	.273	.293	.293	.298	
Shortening:															
Production.....thous. of lb.	182,210	188,782	121,993	151,447	158,370	180,783	161,917	141,387	164,614	150,136	183,015	170,845	144,623	165,445	
Stocks, end of month.....do.....	145,034	154,234	138,949	149,813	140,726	136,658	137,012	142,961	141,843	125,447	120,587	120,101	146,485	156,066	
PAINTS, VARNISH, AND LACQUER															
Factory shipments, total.....thous. of dol.	148,406	154,176	128,542	141,491	136,952	128,546	122,190	104,144	130,332	129,261	122,361	131,518	136,228	146,811	
Industrial sales.....do.....	57,543	59,659	50,181	58,210	54,941	57,357	55,684	48,235	54,137	52,522	50,770	56,329	57,449	57,932	
Trade sales.....do.....	90,863	94,517	78,361	83,281	82,011	71,189	66,506	55,909	76,195	76,739	71,591	75,189	78,779	88,879	
SYNTHETIC PLASTICS AND RESIN MATERIALS															
Production:															
Cellulose acetate and mixed ester plastics:															
Sheets, rods, and tubes.....thous. of lb.	3,247	3,903	2,283	3,390	4,012	3,880	3,495	4,041	3,525	3,508	3,426	4,296	3,606		
Molding and extrusion materials.....do.....	7,758	7,723	6,271	7,681	8,728	8,374	8,394	7,705	7,043	6,492	7,178	8,007	7,376		
Nitrocellulose sheets, rods, and tubes.....do.....	403	415	206	413	396	415	451	428	406	519	497	501	513		
Other cellulose plastics.....do.....	561	333	313	332	430	385	643	433	489	450	501	585	429		
Phenolic and other tar acid resins.....do.....	39,876	41,994	30,288	39,087	42,221	44,619	44,665	43,044	39,815	43,407	42,799	43,935	42,807		
Polystyrene.....do.....	42,550	42,273	35,749	41,144	50,304	48,460	48,272	47,434	42,376	47,002	40,401	43,272	48,812		
Urea and melamine resins.....do.....	22,636	21,231	17,110	22,416	24,280	26,498	25,197	24,206	22,875	26,411	26,507	25,161	23,360		
Vinyl resins.....do.....	61,731	56,118	54,628	57,022	60,968	62,159	62,200	61,285	58,472	66,890	61,697	66,675	65,487		
Alkyd resins.....do.....	38,444	39,136	31,979	35,886	36,700	35,480	34,464	35,689	35,710	32,409	32,392	33,482	31,403		
Rosin modifications.....do.....	11,820	11,665	12,303	10,767	12,148	12,628	11,083	10,617	11,592	10,823	12,055	11,468	11,819		
Miscellaneous.....do.....	48,750	47,143	44,395	47,884	52,722	55,953	57,917	58,247	50,661	62,352	59,680	60,382	61,962		

ELECTRIC POWER AND GAS

ELECTRIC POWER															
Production (utility and industrial), total.....mil. of kw.-hr.	49,939	50,725	52,924	55,917	52,907	54,206	54,513	57,571	52,075	58,092	54,630	57,404	54,300	56,041	
Electric utilities, total.....do.....	43,354	44,234	46,625	49,353	46,335	47,367	47,751	50,715	45,534	51,120	47,988	50,344	47,489	49,086	
By fuels.....do.....	33,539	34,525	37,275	39,821	38,168	38,601	38,543	41,408	36,140	41,764	37,362	38,565	35,937	37,385	
By water power.....do.....	9,815	9,709	9,350	9,532	8,167	8,766	9,208	9,307	9,393	9,356	10,626	11,779	11,552	11,701	
Privately and municipally owned utilities.....do.....	35,326	36,012	37,848	40,179	37,595	38,759	39,100	41,477	37,194	41,769	38,671	40,509	38,363	39,738	
Other producers (publicly owned).....do.....	8,028	8,222	8,777	9,175	8,740	8,608	8,651	9,238	8,340	9,351	9,316	9,835	9,126	9,348	
Industrial establishments, total.....do.....	6,585	6,490	6,299	6,563	6,572	6,839	6,762	6,856	6,541	6,972	6,642	7,060	6,812	6,955	
By fuels.....do.....	6,277	6,204	6,052	6,309	6,365	6,608	6,524	6,632	6,270	6,741	6,368	6,757	6,499	6,632	
By water power.....do.....	308	286	247	254	207	231	237	224	271	231	274	303	313	323	
Sales to ultimate customers, total (Edison Electric Institute)†.....mil. of kw.-hr.	38,234	38,891	39,654	42,088	42,167	41,887	41,751	43,654	40,077	44,752	43,994	43,738	43,097		
Commercial and industrial:															
Small light and power.....do.....	6,240	6,586	7,061	7,497	7,476	7,026	6,738	6,945	6,730	7,054	6,924	6,862	6,776		
Large light and power.....do.....	20,354	20,836	20,647	22,026	22,029	22,570	22,427	22,703	20,767	22,680	22,441	22,775	22,649		
Railways and railroads.....do.....	365	351	335	352	354	356	391	433	380	427	398	405	380		
Residential or domestic.....do.....	9,209	8,975	9,262	9,706	9,812	9,672	10,073	11,495	10,044	12,529	12,200	11,562	11,038		
Rural (distinct rural rates).....do.....	879	958	1,160	1,266	1,213	954	770	699	896	683	684	778	955		
Street and highway lighting.....do.....	314	296	305	330	356	396	422	452	364	455	414	400	362		
Other public authorities.....do.....	824	837	835	859	873	862	883	876	846	877	891	906	888		
Interdepartmental.....do.....	49	52	49	52	54	51	47	50	50	48	42	51	49		
Revenue from sales to ultimate customers (Edison Electric Institute)†.....thous. of dol.	638,147	646,951	661,381	690,493	695,983	684,817	681,749	712,806	668,370	734,354	725,160	714,161	703,854		

† Revised. ‡ Preliminary. 1 Revised estimate of 1955 crop. 2 Based on annual total including revisions not distributed by months.

3 July 1 estimate of 1956 crop.

† Revisions for fats and oils (January–July 1954) and for electric-power sales and revenue (January–April 1955) will be shown later.

♂ Beginning January 1955, data exclude quantities held by consuming factories.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS

	1955										1956				
	May	June	July	August	September	October	November	December	Monthly avg.		January	February	March	April	May
ELECTRIC POWER AND GAS—Continued															
GAS															
Manufactured and mixed gas (quarterly): [♂]															
Customers, end of quarter, total..... thousands		5,361			5,173			5,055	15,275						
Residential (incl. house-heating)..... do		4,961			4,793			4,688	14,885						
Industrial and commercial..... do		398			378			364	1,387						
Sales to consumers, total..... mil. of therms		827			840			884	1,867						
Residential (incl. house-heating)..... do		516			540			581	1,563						
Industrial and commercial..... do		302			264			292	1,295						
Revenue from sales to consumers, total, thous. of dol		110,431			75,929			117,622	114,942						
Residential (incl. house-heating)..... do		79,476			50,946			86,431	83,825						
Industrial and commercial..... do		30,325			24,467			30,534	130,475						
Natural gas (quarterly): [♂]															
Customers, end of quarter, total..... thousands		22,641			22,973			23,847	122,990						
Residential (incl. house-heating)..... do		20,870			21,212			21,920	121,169						
Industrial and commercial..... do		1,744			1,734			1,899	1,794						
Sales to consumers, total..... mil. of therms		14,221			12,044			16,391	15,555						
Residential (incl. house-heating)..... do		9,931			1,741			5,510	14,979						
Industrial and commercial..... do		9,602			1,590			10,164	9,879						
Revenue from sales to consumers, total, thous. of dol		648,215			478,745			814,618	740,767						
Residential (incl. house-heating)..... do		342,971			194,055			463,809	414,717						
Industrial and commercial..... do		287,646			267,158			331,590	307,660						

FOODSTUFFS AND TOBACCO

ALCOHOLIC BEVERAGES															
Beer:															
Production†.....	thous. of bbl.	8,968	9,394	8,913	9,210	7,252	6,432	5,775	6,169	7,524	6,406	6,629	7,855	7,927	8,733
Taxable withdrawals.....	do	7,998	8,460	8,608	9,025	7,405	6,248	6,129	6,296	7,081	5,625	5,803	6,790	6,751	8,182
Stocks, end of month†.....	do	11,278	11,627	11,380	11,000	10,380	10,166	9,427	8,896	10,365	9,291	9,734	10,290	11,097	11,128
Distilled spirits:															
Production†.....	thous. of tax gal.	13,155	13,421	9,391	11,379	19,388	34,917	31,189	23,033	17,790	17,458	16,888	19,181	17,652	
Consumption, apparent, for beverage purposes.....	thous. of wine gal.	16,130	16,915	14,217	15,673	16,906	18,507	20,856	23,847	16,633	13,371	14,616	11,400	16,257	
Tax-paid withdrawals†.....	thous. of tax gal.	10,825	13,774	10,951	11,369	13,613	17,083	16,731	10,486	12,360	9,279	11,523	13,528	13,736	
Stocks, end of month†.....	do	844,320	841,406	838,800	836,110	834,529	832,581	833,201	840,638	839,521	846,286	847,965	850,415	851,268	
Imports.....	thous. of proof gal.	1,734	1,983	1,596	1,591	2,253	2,525	3,620	2,504	2,006	1,521	1,762	1,868	1,840	
Whisky:															
Production†.....	thous. of tax gal.	9,073	8,915	5,550	8,142	11,189	12,863	13,538	12,716	10,045	10,682	10,614	12,268	11,426	
Tax-paid withdrawals†.....	do	5,181	6,567	4,526	5,267	7,226	9,216	8,978	5,671	6,697	4,899	6,130	7,051	6,910	
Stocks, end of month†.....	do	716,078	715,861	715,550	716,304	717,568	717,991	719,656	724,706	715,548	728,418	729,962	731,805	733,530	
Imports.....	thous. of proof gal.	1,560	1,816	1,484	1,421	2,031	2,310	3,282	2,253	1,818	1,346	1,562	1,685	1,646	
Rectified spirits and wines, production, total ‡.....	thous. of proof gal.	5,657	7,783	5,992	5,310	7,382	10,156	9,930	5,800	6,810	4,799	6,223	6,921	7,219	
Whisky†.....	do	4,909	6,810	5,315	4,237	6,383	9,013	8,751	4,906	5,951	3,918	5,476	6,015	6,230	
Wines and distilling materials:															
Effervescent wines:															
Production†.....	thous. of wine gal.	178	266	70	175	102	106	160	200	167	139	286	184	273	
Taxable withdrawals†.....	do	111	137	78	114	132	191	247	279	142	131	96	136	123	
Stocks, end of month†.....	do	1,473	1,401	1,567	1,613	1,570	1,458	1,346	1,257	1,409	1,246	1,419	1,453	1,590	
Imports.....	do	51	51	33	36	54	79	132	116	57	46	34	38	52	
Still wines:															
Production†.....	do	1,281	1,267	728	1,487	19,571	72,474	43,340	10,105	13,132	3,196	1,994	1,856	1,656	
Taxable withdrawals ‡.....	do	10,174	10,842	8,929	9,926	11,120	13,347	13,369	12,867	11,352	10,894	11,286	12,816	11,051	
Stocks, end of month ‡.....	do	140,895	128,475	122,153	112,250	120,826	184,011	214,698	207,560	157,947	197,964	186,738	175,668	165,224	
Imports.....	do	526	513	417	393	452	618	889	756	539	563	524	544	561	
Distilling materials produced at wineries†.....	do	648	606	900	5,633	52,431	145,546	93,598	27,478	28,720	6,602	2,185	741	617	
DAIRY PRODUCTS															
Butter, creamery:															
Production (factory) †.....	thous. of lb.	158,535	153,080	124,895	102,465	91,585	94,070	91,040	104,555	115,200	113,260	111,600	127,430	133,475	148,670
Stocks, cold storage, end of month.....	do	308,154	334,501	352,139	327,617	295,043	256,626	202,204	163,136	291,692	131,664	97,907	87,840	78,882	80,551
Price, wholesale, 92-score (New York).....	dol. per lb.	.579	.578	.578	.582	.590	.586	.584	.588	.582	.580	.581	.580	.587	.594
Cheese:															
Production (factory), total †.....	thous. of lb.	162,970	157,900	129,225	113,900	99,595	91,200	84,970	93,190	112,785	97,030	97,485	116,685	128,640	154,455
American, whole milk.....	do	129,475	126,330	100,715	85,340	70,795	63,070	56,100	61,380	82,905	65,250	66,345	81,735	94,840	117,325
Stocks, cold storage, end of month, total.....	do	527,739	581,168	597,985	596,891	592,241	566,481	531,094	518,885	544,119	496,746	464,397	460,421	456,279	478,340
American, whole milk.....	do	493,909	542,609	561,482	562,419	559,448	536,355	505,435	492,124	512,277	469,336	438,209	433,358	426,887	447,918
Imports.....	do	3,708	3,453	2,530	3,567	3,174	5,508	6,590	5,795	4,246	3,294	3,488	5,114	4,603	
Price, wholesale, American, single daisies (Chicago).....	dol. per lb.	.368	.368	.368	.368	.389	.378	.379	.378	.373	.375	.369	.369	.372	.382
Condensed and evaporated milk:															
Production, case goods: †															
Condensed (sweetened).....	thous. of lb.	1,700	2,140	3,000	3,010	2,540	3,925	3,875	4,025	2,833	3,150	4,285	3,410	4,660	5,150
Evaporated (unsweetened).....	do	325,750	304,500	257,800	227,500	184,500	164,500	142,200	152,800	215,350	164,200	171,500	209,900	239,800	302,000
Stocks, manufacturers', case goods, end of month:															
Condensed (sweetened).....	thous. of lb.	5,523	5,570	6,457	7,171	5,482	7,397	7,556	4,752	5,744	6,222	8,230	8,133	7,038	6,873
Evaporated (unsweetened).....	do	261,402	357,514	412,888	448,405	427,570	384,261	274,432	213,202	271,684	157,214	110,578	111,613	124,880	169,225
Exports:															
Condensed (sweetened).....	do	81	200	717	1,513	436	1,433	1,512	2,009	668	834	714	2,774	3,293	
Evaporated (unsweetened).....	do	9,866	10,205	12,419	9,745	12,346	10,407	17,445	12,243	12,900	16,273	16,816	11,183	12,346	
Price, wholesale, U. S. average:															
Evaporated (unsweetened).....	dol. per case	5.57	5.57	5.57	5.57	5.57	5.57	5.64	5.71	5.59	5.71	5.69	5.68	5.68	5.75
Fluid milk:															
Production †.....	mil. of lb.	12,844	12,520	11,453	10,515	9,434	9,222	8,668	9,158	10,288	9,604	9,582	11,024	11,512	12,974
Utilization in mfd. dairy products.....	do	5,591	5,415	4,449	3,775	3,322	3,244	3,075	3,453	3,985	3,679	3,680	4,282	4,592	5,309
Price, wholesale, U. S. average*.....	dol. per 100 lb.	3.62	3.63	3.80	3.98	4.17	4.36	4.43	4.36	4.02	4.24	4.14	3.98	3.84	3.86
Dry milk:															
Production: †															
Dry whole milk.....	thous. of lb.	10,650	10,325	8,070	7,400	8,900	8,300	8,925	8,750	8,602	7,150	8,700	9,700	9,450	11,340
Nonfat dry milk solids (human food).....	do	197,800	181,300	127,500	98,600	89,100	88,200	87,500	113,700	123,717	124,900	127,050	152,000	168,950	180,000
Stocks, manufacturers', end of month:															
Dry whole milk.....	do	9,067	10,773	12,281	11,875	10,998	10,314	10,687	8,587	9,556	8,883	8,914	8,304	8,522	11,397
Nonfat dry milk solids (human food).....	do	129,676	150,166	140,651	116,969	101,502	87,848	81,020	80,763	96,728	83,883	81,719	91,928	100,980	120,430
Exports:															
Dry whole milk.....	do	3,196	3,111	3,901	4,588	2,871	3,988	3,244	5,938	3,824	2,015	4,710	4,340	3,661	
Nonfat dry milk solids (human food).....	do	2,060	33,476	17,966	17,371	17,859	19,348	26,148	4,701	19,279	22,925	26,720	17,236	11,929	
Price, wholesale, nonfat dry milk solids (human food), U. S. average.....	dol. per lb.	.152	.153	.153	.154	.155	.154	.154	.154	.154	.154	.154	.154	.154	.155

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955								1956					
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
FOODSTUFFS AND TOBACCO—Continued														
FRUITS AND VEGETABLES														
Apples:														
Production (crop estimate).....thous. of bu.	1,865	810	360	247	603	3,484	2,935	1106,234	1,887	2,342	2,511	3,105	2,929	*89,263
Shipments, carlot.....no. of carloads	1,677	376	212	233	9,121	34,379	34,854	27,321	12,687	20,618	13,931	8,137	3,863	1,265
Stocks, cold storage, end of month.....thous. of bu.	9,902	*10,021	8,272	6,501	4,791	4,529	4,719	10,928	8,096	8,398	8,907	11,436	10,457	11,354
Citrus fruits, carlot shipments.....no. of carloads	9,902	*10,021	8,272	6,501	4,791	4,529	4,719	10,928	8,096	8,398	8,907	11,436	10,457	11,354
Frozen fruits, juices, and vegetables:														
Stocks, cold storage, end of month:														
Fruits.....thous. of lb.	208,365	250,582	301,044	440,672	470,439	458,921	444,067	420,092	352,753	380,245	341,964	300,058	256,029	281,775
Fruit juices.....do.	506,638	492,970	417,332	362,434	325,288	287,547	245,393	249,910	304,577	321,536	308,941	399,902	434,967	538,091
Vegetables.....do.	396,454	418,876	482,910	605,154	672,574	692,821	663,160	624,049	543,507	558,178	495,546	450,388	427,200	415,766
Potatoes, white:														
Production (crop estimate).....thous. of bu.	18,652	24,804	10,555	9,481	12,043	14,020	14,812	15,578	16,523	18,558	18,039	23,440	19,632	18,919
Shipments, carlot.....no. of carloads	18,652	24,804	10,555	9,481	12,043	14,020	14,812	15,578	16,523	18,558	18,039	23,440	19,632	18,919
Price, wholesale, U. S. No. 1 (New York).....dol. per 100 lb.	6.508	4.131	2.563	3.269	3.033	3.217	3.206	2.881	3.859	4.175	4.070	4.795	5.695	*6.540
GRAIN AND GRAIN PRODUCTS														
Exports (barley, corn, oats, rye, wheat).....thous. of bu.	29,863	41,499	50,338	47,188	39,896	35,918	38,968	44,355	40,764	*41,828	38,480	58,386	60,227	-----
Barley:														
Production (crop estimate).....do.	9,112	18,249	24,067	26,258	16,156	14,266	13,319	13,975	14,846	13,013	8,913	15,721	16,485	*347,696
Receipts, principal markets.....do.	16,954	23,527	31,574	32,606	28,468	28,168	26,149	27,038	25,477	25,275	24,980	21,747	23,834	28,720
Stocks, domestic, end of month:														
Commercial.....do.	4,963	5,369	9,017	12,168	8,400	9,570	5,050	7,848	6,322	4,661	4,549	8,418	11,750	-----
On farms.....do.	1,421	1,412	1,279	1,271	1,240	1,258	1,251	1,235	1,343	1,239	1,235	1,275	1,313	1,311
Exports, including malt.....do.	1,291	1,290	1,180	1,171	1,127	1,155	1,130	1,116	1,242	1,099	1,056	1,123	1,194	1,201
Prices, wholesale (Minneapolis):														
No. 2, malting.....dol. per bu.	1.421	1.412	1.279	1.271	1.240	1.258	1.251	1.235	1.343	1.239	1.235	1.275	1.313	1.311
No. 3, straight.....do.	1.291	1.290	1.180	1.171	1.127	1.155	1.130	1.116	1.242	1.099	1.056	1.123	1.194	1.201
Corn:														
Production (crop estimate).....mil. of bu.	11,524	11,912	10,938	12,541	11,358	12,502	11,590	11,188	11,493	11,686	12,036	11,963	11,142	*12,329
Grindings, wet process.....thous. of bu.	18,433	19,683	17,535	30,689	28,185	40,062	51,592	22,843	25,403	22,993	23,305	26,727	27,442	26,672
Receipts, principal markets\$.....do.	41,315	36,805	27,070	28,050	31,710	38,721	65,517	70,910	47,390	73,496	76,559	79,860	84,202	87,270
Stocks, domestic, end of month:														
Commercial.....do.	4,408	5,666	11,768	8,088	11,352	11,292	10,855	12,344	9,077	8,554	7,149	7,873	9,980	-----
On farms.....mil. of bu.	1,482	1,473	1,472	1,305	1,307	1,188	1,173	1,250	1,383	1,245	1,259	1,321	1,452	1,523
Exports, including meal.....thous. of bu.	1,487	1,483	1,490	1,323	1,244	1,180	1,201	1,269	1,366	1,268	1,285	1,327	1,497	1,521
Prices, wholesale:														
No. 3, yellow (Chicago).....dol. per bu.	1.482	1.473	1.472	1.305	1.307	1.188	1.173	1,250	1,383	1,245	1,259	1,321	1,452	1,523
Weighted average, 5 markets, all grades.....do.	1.487	1.483	1.490	1.323	1.244	1.180	1,201	1,269	1,366	1,268	1,285	1,327	1,497	1,521
Oats:														
Production (crop estimate).....mil. of bu.	6,629	8,371	23,146	22,109	8,727	5,185	6,349	8,887	10,238	11,313	6,855	5,432	5,404	*1,144
Receipts, principal markets\$.....thous. of bu.	14,498	15,833	23,085	38,217	37,581	33,297	27,283	26,575	24,256	27,733	27,333	24,760	21,916	21,697
Stocks, domestic, end of month:														
Commercial.....do.	1,527	3,274	2,049	1,612	2,175	3,123	2,838	2,765	2,277	2,947	1,186	893	4,037	-----
On farms.....do.	708	710	(4)	578	610	(4)	635	694	703	668	655	661	682	708
Exports, including oatmeal.....do.	708	710	(4)	578	610	(4)	635	694	703	668	655	661	682	708
Price, wholesale, No. 3, white (Chicago).....dol. per bu.	708	710	(4)	578	610	(4)	635	694	703	668	655	661	682	708
Rice:														
Production (crop estimate).....thous. of bags	142,168	133,772	89,733	23,349	22,693	136,489	66,097	46,122	88,796	69,504	59,401	57,841	46,331	*46,315
California:														
Receipts, domestic, rough.....thous. of lb.	93,542	117,056	59,811	43,754	7,241	27,053	24,959	21,070	60,787	35,426	38,185	30,936	22,791	35,691
Shipments from mills, milled rice.....do.	72,047	47,693	49,203	17,510	24,692	81,284	95,868	101,792	73,320	106,170	100,920	103,365	106,868	99,246
Stocks, rough and cleaned (cleaned basis), end of month.....thous. of lb.	10,437	15,054	12,660	238,219	986,179	1,032,421	241,850	61,953	232,311	29,721	40,692	33,313	25,062	-----
Southern States (Ark., La., Tenn., Tex.):														
Receipts, rough, at mills.....do.	88,903	65,285	71,627	120,707	260,028	185,179	121,168	112,522	124,966	108,851	103,244	114,555	72,920	-----
Shipments from mills, milled rice.....do.	590,2	495,9	389,4	360,6	661,6	1,097,0	1,127,8	1,054,0	729,2	956,6	875,5	708,9	533,7	-----
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....mil. of lb.	123,393	76,788	137,272	42,291	150,886	153,729	128,445	70,735	94,849	32,417	48,007	120,183	61,901	-----
Exports.....thous. of lb.	113	113	113	093	089	089	093	093	098	091	089	086	086	*2,089
Price, wholesale, head, clean (N. O.).....dol. per lb.	113	113	113	093	089	089	093	093	098	091	089	086	086	2,089
Rye:														
Production (crop estimate).....thous. of bu.	291	858	2,877	1,638	902	1,384	1,674	1,553	1,115	820	440	552	1,666	*21,956
Receipts, principal markets\$.....do.	6,679	6,496	8,673	9,138	8,932	8,136	8,414	8,369	8,411	6,731	5,280	4,296	4,080	5,737
Stocks, commercial, domestic, end of month.....do.	1,233	1,142	1,042	1,046	1,112	1,061	1,026	1,156	1,184	1,160	1,216	1,222	1,241	1,164
Price, wholesale, No. 2 (Minneapolis).....dol. per bu.	1,233	1,142	1,042	1,046	1,112	1,061	1,026	1,156	1,184	1,160	1,216	1,222	1,241	1,164
Wheat:														
Production (crop estimate), total.....mil. of bu.	38,436	45,199	101,574	57,958	36,015	31,802	24,768	21,007	38,021	28,577	26,046	23,929	29,874	*922,3
Spring wheat.....do.	215,993	215,993	215,993	215,993	215,993	215,993	215,993	215,993	215,993	215,993	215,993	215,993	215,993	*205,2
Winter wheat.....do.	38,436	45,199	101,574	57,958	36,015	31,802	24,768	21,007	38,021	28,577	26,046	23,929	29,874	*717,1
Receipts, principal markets\$.....thous. of bu.	323,669	348,489	378,766	372,182	374,487	366,890	363,288	364,732	354,029	358,515	349,280	339,863	330,693	327,943
Stocks, end of month:														
Canada (Canadian wheat).....do.	364,462	380,409	427,416	446,093	448,678	440,750	421,248	403,181	396,590	390,669	381,756	366,412	357,301	341,277
United States, domestic, total\$.....mil. of bu.	364,462	380,409	427,416	446,093	448,678	440,750	421,248	403,181	396,590	390,669	381,756	366,412	357,301	341,277
Commercial.....thous. of bu.	364,462	380,409	427,416	446,093	448,678	440,750	421,248	403,181	396,590	390,669	381,756	366,412	357,301	341,277
Interior mills, elevators, and warehouses.....thous. of bu.	364,462	380,40,												

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	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
FOODSTUFFS AND TOBACCO—Continued														
GRAIN AND GRAIN PRODUCTS—Continued														
Wheat flour:														
Production:														
Flour.....thous. of sacks (100 lb.)..	17,523	18,470	17,612	18,615	19,174	21,000	19,758	19,317	18,804	19,490	17,861	19,226	17,378	18,639
Operations, percent of capacity.....	78.4	78.8	82.6	76.0	85.7	93.8	88.3	86.3	83.2	87.1	79.5	81.7	77.4	79.2
Offal.....short tons..	349,892	371,280	356,099	371,633	377,855	411,194	384,694	376,700	373,484	379,505	347,255	369,080	334,955	362,902
Grindings of wheat.....thous. of bu..	40,691	42,941	41,063	43,239	44,301	48,369	45,489	44,462	43,572	44,818	41,055	44,044	39,945	42,878
Stocks held by mills, end of quarter.....thous. of sacks (100 lb.)..		4,111			4,632			5,078	4,634			5,172		
Exports.....do.....	1,785	1,896	1,604	1,605	1,305	1,832	2,050	1,940	1,796	1,688	1,534	1,943	2,070	
Prices, wholesale:														
Spring, short patents (Minneapolis).....dol. per sack (100 lb.)..	6.990	6.800	6.755	6.150	6.225	6.275	6.165	6.075	6.524	6.180	6.220	6.110	6.215	6.116
Winter, hard, short patents (Kansas City).....do.....	6.225	6.030	6.030	5.775	5.625	5.775	5.625	5.760	5.935	5.625	5.600	5.775	5.725	5.725
LIVESTOCK														
Cattle and calves:														
Slaughter (federally inspected):														
Calves.....thous. of animals..	588	611	550	646	710	728	700	633	625	602	586	647	604	606
Cattle.....do.....	1,560	1,641	1,524	1,797	1,752	1,693	1,662	1,617	1,588	1,697	1,484	1,566	1,545	1,646
Receipts, principal markets.....do.....	2,277	2,122	1,956	2,596	2,533	3,058	2,674	2,091	2,295	2,354	1,870	1,905	2,046	2,124
Shipments, feeder, to 9 corn-belt States.....do.....	236	149	169	257	329	947	734	420	367	249	183	196	216	196
Prices, wholesale:														
Reef steers (Chicago).....dol. per 100 lb..	22.18	22.15	22.52	22.33	22.67	21.95	20.84	20.30	22.59	20.01	18.85	18.89	19.87	20.12
Steers, stocker and feeder (Kansas City).....do.....	20.01	19.03	18.19	17.69	17.97	18.02	16.92	15.89	18.60	17.13	17.44	17.81	17.81	17.68
Calves, vealers (Chicago).....do.....	24.00	23.00	22.00	23.00	24.00	26.00	22.00	24.00	24.58	28.00	28.00	24.50	24.50	25.25
Hogs:														
Slaughter (federally inspected).....thous. of animals..	4,164	3,713	3,428	4,475	5,144	6,144	6,857	7,324	5,114	6,705	5,922	6,327	5,252	4,875
Receipts, principal markets.....do.....	2,337	2,140	1,929	2,519	2,682	3,251	4,099	4,056	2,850	3,908	3,262	3,294	2,895	2,749
Prices, wholesale:														
Hog-corn price ratio.....	16.39	17.54	16.12	15.31	15.75	14.30	12.01	10.38	14.80	11.08	12.03	12.63	14.60	15.50
bu. of corn equal in value to 100 lb. of live hog..	11.7	13.1	11.9	12.1	12.7	12.7	11.2	9.2	11.8	9.4	10.2	10.2	10.8	11.2
Sheep and lambs:														
Slaughter (federally inspected).....thous. of animals..	1,228	1,205	1,076	1,239	1,344	1,248	1,162	1,155	1,199	1,329	1,163	1,216	1,129	1,063
Receipts, principal markets.....do.....	1,246	1,110	1,043	1,288	1,625	1,797	1,273	1,091	1,278	1,248	994	1,087	1,146	1,054
Shipments, feeder, to 9 corn-belt States.....do.....	113	96	147	259	545	513	247	161	229	160	121	139	115	121
Prices, wholesale:														
Lambs, average (Chicago).....dol. per 100 lb..	23.00	23.50	21.12	20.75	19.75	19.50	18.62	18.25	20.95	19.00	20.00	20.12	20.75	26.00
Lambs, feeder, good and choice (Omaha).....do.....	(1)	(1)	(1)	17.60	17.83	18.18	17.88	16.68	18.88	16.96	18.60	18.18	(1)	(1)
MEATS														
Total meats:														
Production (carcass weight, leaf lard out), inspected slaughter.....mil. of lb..	1,760	1,753	1,596	1,897	1,977	2,121	2,254	2,340	1,921	2,312	2,018	2,128	1,930	1,942
Stocks (excluding lard), cold storage, end of month.....mil. of lb..	740	614	529	448	405	444	601	777	658	858	884	879	861	786
Exports (including lard).....do.....	55	51	50	53	49	81	91	98	68	95	77	90	82	
Imports (excluding lard).....do.....	27	29	30	30	26	23	28	21	25	24	21	21	25	
Beef and veal:														
Production, inspected slaughter.....thous. of lb..	901,574	952,637	878,641	1,032,932	1,021,504	999,507	970,324	961,519	924,796	1,034,824	909,851	958,896	945,019	1,006,233
Stocks, cold storage, end of month.....do.....	130,593	117,362	115,238	120,581	120,886	136,278	176,613	224,391	150,209	230,316	212,794	205,748	187,985	171,602
Exports.....do.....	2,547	2,188	2,852	2,721	2,426	3,100	2,349	3,743	3,389	6,339	9,353	7,262	3,744	
Imports.....do.....	8,760	13,197	12,070	14,072	12,244	9,428	12,150	6,913	9,576	7,708	7,169	8,528	8,998	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs) (New York).....dol. per lb..	.402	.398	.395	.405	.420	.396	.376	.362	.410	.368	.347	.336	.354	.358
Lamb and mutton:														
Production, inspected slaughter.....thous. of lb..	57,606	52,892	47,030	54,343	58,742	55,245	52,853	53,849	55,231	64,032	56,948	59,290	53,754	47,251
Stocks, cold storage, end of month.....do.....	9,957	8,851	8,597	8,737	8,683	9,569	9,884	10,630	9,265	10,566	10,060	9,875	8,976	8,414
Pork (including lard), production, inspected slaughter.....thous. of lb..	800,728	747,208	670,129	809,765	896,472	1,065,839	1,230,521	1,324,890	941,032	1,212,803	1,051,573	1,109,446	931,304	888,730
Pork (excluding lard):														
Production, inspected slaughter.....do.....	587,211	549,989	494,676	605,362	678,528	805,841	908,359	967,766	697,184	883,358	772,981	803,772	681,626	650,029
Stocks, cold storage, end of month.....do.....	477,028	375,741	297,962	218,624	179,182	205,197	306,714	420,816	383,112	481,602	517,991	514,124	510,230	459,408
Exports.....do.....	5,969	5,491	4,231	3,642	4,461	6,441	5,823	6,358	5,527	8,386	7,653	6,197	5,804	
Imports.....do.....	15,519	14,319	15,557	13,750	11,681	11,583	14,563	11,782	13,520	14,325	11,594	11,276	14,029	
Prices, wholesale:														
Hams, smoked, composite.....dol. per lb..	.525	.540	.534	.539	.501	.456	.454	.448	.500	.446	.459	.486	.503	.501
Fresh loins, 8-12 lb. average (New York).....do.....	.508	.564	.472	.458	.492	.409	.374	.326	.444	.346	.365	.368	.425	.478
Lard:														
Production, inspected slaughter.....thous. of lb..	156,320	144,297	128,545	149,419	159,349	190,120	235,332	261,249	178,352	240,907	203,189	224,101	182,846	174,120
Stocks, dry and cold storage, end of month.....do.....	144,149	133,394	117,578	97,014	75,011	74,756	98,426	146,985	118,941	183,615	209,930	232,719	226,017	210,864
Exports.....do.....	36,591	32,365	29,519	35,672	30,545	56,426	66,532	69,813	46,839	65,355	48,327	62,228	59,328	
Price, wholesale, refined (Chicago).....dol. per lb..	.148	.155	.155	.133	.138	.133	.125	.125	.148	.123	.138	.135	.145	.152
POULTRY AND EGGS														
Poultry:														
Receipts, 5 markets.....thous. of lb..	48,999	50,411	46,646	55,937	58,494	68,413	80,480	74,756	53,408	47,339	43,725	48,423	47,203	55,444
Stocks, cold storage (frozen), end of month.....do.....	107,309	97,960	101,942	119,769	161,947	258,413	259,687	228,378	173,998	214,723	188,351	155,096	132,812	118,560
Price, wholesale, live fowls, heavy type, No. 1 (Chicago).....dol. per lb..	.253	.245	.245	.215	.235	.233	.210	.235	.235	.250	.240	.260	.250	.250
Eggs:														
Production, farm.....millions..	5,579	4,951	4,617	4,295	4,245	4,631	4,677	4,976	4,957	5,161	5,152	5,768	5,591	5,557
Dried egg production.....thous. of lb..	2,913	3,292	2,643	1,537	1,281	1,136	739	489	1,928	660	1,459	2,612	2,870	3,308
Stocks, cold storage, end of month:														
Shell.....thous. of cases..	2,088	2,292	2,244	1,680	1,140	804	333	111	1,071	299	306	309	638	1,193
Frozen.....thous. of lb..	170,933	193,888	194,706	179,920	155,365	127,847	101,395	74,354	128,056	50,525	42,473	61,604	94,569	138,024
Price, wholesale, extras, large (Chicago).....dol. per doz..	.346	.369	.370	.464	.514	.496	.501	.514	.426	.447	.398	.406	.396	.392
MISCELLANEOUS FOOD PRODUCTS														
Confectionery, manufacturers' sales.....thous. of dol..	62,932	65,623	47,198	60,941	106,860	106,842	115,327	99,362	83,141	90,983	92,710	86,087	73,121	72,382
Cocoa or cacao beans:														
Imports (incl. shells).....long tons..	14,339	19,726	11,656	21,109	16,335	14,738	21,336	18,462	18,717	31,778	26,263	27,154	21,195	
Price, wholesale, Accra (New York).....dol. per lb..	.365	.381	.370	.318	.333	.340	.324	.324	.374	.293	.275	.265	.263	.260

Revised. Preliminary. For 8 States (South Dakota excluded). Quarterly average. No quotation. Average for 2 weeks.

Effective January 1956, includes exports of shortenings (chief weight animal fat); such exports averaged 98,000 pounds per month in 1955.

Revisions for 1950-54 will be shown later.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
FOODSTUFFS AND TOBACCO—Continued														
MISCELLANEOUS FOOD PRODUCTS—Con.														
Coffee:														
Clearances from Brazil, total.....thous. of bags ^a	723	1,356	943	1,221	1,810	1,882	1,661	1,126	1,178	1,228	1,978	1,201	1,204	1,562
To United States.....do.....	322	829	497	681	1,207	1,134	914	657	669	821	1,307	711	728	988
Visible supply, United States.....do.....	490	546	492	527	521	528	564	881	793	704	793	770	753	772
Imports.....do.....	1,775	1,358	1,547	1,416	1,480	2,215	2,144	1,892	1,641	1,888	2,178	2,395	1,388	-----
Price, wholesale, Santos, No. 4 (New York).....dol. per lb.....	.545	.585	.535	.550	.610	.568	.540	.530	.570	.535	.575	.560	.565	.572
Fish:														
Stocks, cold storage, end of month.....thous. of lb.....	128,899	139,582	168,310	184,217	191,504	190,783	188,953	175,297	161,930	163,178	140,878	127,459	122,741	124,114
Sugar:														
Cuban stocks, raw, end of month.....thous. of Spanish tons.....	4,458	3,988	3,638	3,132	2,882	2,532	2,132	1,882	3,154	1,457	2,482	3,707	4,257	4,022
United States:														
Deliveries and supply (raw basis):														
Production and receipts:														
Production.....short tons.....	37,866	45,901	35,545	47,821	119,175	521,457	752,375	528,238	198,834	116,347	39,789	38,740	22,411	-----
Entries from off-shore.....do.....	634,000	476,796	611,799	756,514	541,149	515,800	449,748	164,908	508,450	547,340	521,462	608,051	584,640	635,828
Hawaii and Puerto Rico.....do.....	234,789	173,424	212,814	298,793	240,626	201,641	168,780	88,590	177,629	115,080	149,339	146,223	181,119	238,419
Deliveries, total.....do.....	687,094	823,025	861,826	884,525	798,299	733,258	609,182	571,554	703,962	675,455	619,401	716,555	746,474	-----
For domestic consumption.....do.....	681,204	820,274	857,594	879,436	793,627	727,967	604,932	569,169	699,754	633,079	613,522	699,165	711,784	698,716
For export.....do.....	5,890	2,751	4,232	5,089	4,672	5,291	4,250	2,385	4,208	42,376	5,879	17,390	34,690	-----
Stocks, raw and refined, end of month.....thous. of short tons.....	1,612	1,329	1,091	963	864	1,132	1,717	1,918	1,406	1,881	1,861	1,761	1,618	1,640
Exports.....short tons.....	401	613	406	271	290	606	909	1,003	554	9,721	11,961	400	17,082	-----
Imports:														
Raw sugar, total.....do.....	250,246	301,645	342,883	368,705	263,483	261,645	265,534	185,267	293,494	347,346	354,420	348,430	317,420	-----
From Cuba.....do.....	130,787	164,425	190,523	207,794	189,040	231,389	242,385	177,067	207,604	238,517	261,945	237,057	222,285	-----
From Philippine Islands.....do.....	116,305	133,580	133,426	155,457	46,256	30,252	16,513	4,480	79,840	106,024	92,452	111,368	92,371	-----
Refined sugar, total.....do.....	38,816	40,764	32,294	24,751	40,798	14,303	7,334	698	31,731	36,394	44,627	68,556	55,122	-----
From Cuba.....do.....	38,371	40,552	31,235	22,359	39,271	12,546	5,677	416	27,975	20,526	33,474	60,368	49,664	-----
Prices (New York):														
Raw, wholesale.....dol. per lb.....	.060	.060	.061	.060	.060	.061	.059	.058	.060	.059	.059	.060	.061	.061
Refined:														
Retail.....dol. per 5 lb.....	.495	.496	.496	.496	.496	.497	.501	.501	.497	.500	.499	.499	.499	.500
Wholesale.....dol. per lb.....	.084	.084	.084	.084	.084	.085	.085	.085	.084	.085	.085	.085	.085	.086
Tea, imports.....thous. of lb.....	7,615	4,366	7,490	8,633	8,695	8,047	9,341	6,718	8,719	9,381	8,174	10,498	7,786	-----
TOBACCO														
Leaf:														
Production (crop estimate).....mil. of lb.....	-----	-----	-----	-----	-----	-----	-----	-----	2,196	-----	-----	-----	-----	1,891
Stocks, dealers' and manufacturers', end of quarter, total.....mil. of lb.....	-----	4,404	-----	-----	4,700	-----	-----	5,175	2,474	-----	5,024	-----	-----	-----
Domestic:														
Cigar leaf.....do.....	-----	368	-----	-----	335	-----	-----	310	2,347	-----	375	-----	-----	-----
Air-cured, fire-cured, flue-cured, and miscellaneous domestic.....mil. of lb.....	-----	3,845	-----	-----	4,194	-----	-----	4,671	2,435	-----	4,415	-----	-----	-----
Foreign grown:														
Cigar leaf.....do.....	-----	18	-----	-----	18	-----	-----	19	2,19	-----	20	-----	-----	-----
Cigarette tobacco.....do.....	-----	173	-----	-----	154	-----	-----	175	2,173	-----	213	-----	-----	-----
Exports, including scrap and stems.....thous. of lb.....	21,935	25,721	49,946	47,848	85,404	85,254	63,404	44,678	44,881	46,228	29,151	27,519	29,274	-----
Imports, including scrap and stems.....do.....	9,390	10,831	8,414	9,698	9,479	9,766	10,383	7,660	9,272	10,795	9,415	9,534	9,741	-----
Manufactured products:														
Production, manufactured tobacco, total.....do.....	17,886	18,110	12,763	17,934	17,388	17,395	16,179	13,194	16,504	15,567	15,021	16,041	16,029	-----
Chewing, plug, and twist.....do.....	6,896	7,363	5,468	7,233	6,967	6,880	6,627	5,347	6,587	6,509	6,227	6,361	6,185	-----
Smoking.....do.....	7,641	7,140	5,233	7,024	7,054	7,256	6,304	4,747	6,648	5,704	5,499	6,497	6,582	-----
Snuff.....do.....	3,349	3,606	2,062	3,678	3,366	3,260	3,249	3,100	3,270	3,354	3,295	3,184	3,262	-----
Consumption (withdrawals):														
Cigarettes (small):														
Tax-free.....millions.....	2,339	2,723	2,369	2,232	2,937	2,449	2,416	2,570	2,522	2,091	2,132	2,523	2,430	-----
Tax-paid.....do.....	34,498	35,648	28,561	36,760	32,076	32,937	32,644	27,357	31,838	32,871	30,733	32,471	30,185	-----
Cigars (large), tax-paid.....thousands.....	516,022	510,219	414,250	535,596	533,707	551,082	613,199	432,028	485,631	453,272	463,104	501,912	501,228	-----
Manufactured tobacco and snuff, tax-paid.....thous. of lb.....	17,308	17,555	13,021	17,518	16,624	16,807	16,909	13,115	16,193	15,298	14,721	15,702	15,761	-----
Exports, cigarettes.....millions.....	1,169	1,275	1,468	1,080	1,280	1,402	1,226	1,219	1,260	1,146	960	1,250	1,284	-----
Price (wholesale), cigarettes, manufacturer to wholesaler and jobber, f. o. b. destination.....dol. per thous.....	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938

LEATHER AND PRODUCTS

HIDES AND SKINS														
Imports, total hides and skins.....thous. of lb.....	14,952	13,309	12,581	11,698	7,281	11,541	9,640	8,357	11,080	12,088	13,147	15,337	15,445	-----
Calf and kip skins.....thous. of pieces.....	105	130	159	129	91	292	81	61	120	237	88	47	86	-----
Cattle hides.....do.....	30	19	23	41	15	18	28	9	29	19	15	25	42	-----
Goat and kid skins.....do.....	3,216	2,158	2,277	2,313	1,964	2,172	2,412	2,904	2,375	2,749	2,674	2,074	2,611	-----
Sheep and lamb skins.....do.....	2,575	2,712	2,776	2,197	578	2,298	890	529	1,881	1,326	2,306	4,473	3,494	-----
Prices, wholesale (Chicago):														
Calfskins, packer, heavy, 9 1/2/15 lb.....dol. per lb.....	.425	.400	.450	.475	.475	.500	.500	.500	.443	.500	.500	.513	.525	.500
Hides, steer, heavy, native, over 53 lb.....do.....	.108	.120	.135	.138	.148	.148	.133	.123	.125	.103	.110	.105	.123	.123
LEATHER														
Production:														
Calf and whole kip.....thous. of skins.....	863	891	606	871	827	890	836	807	866	874	802	819	759	701
Cattle hide and side kip.....thous. of hides and kips.....	2,177	2,229	1,664	2,210	2,158	2,203	2,237	2,255	2,153	2,191	2,293	2,251	2,159	2,362
Goat and kid.....thous. of skins.....	2,233	2,400	1,828	2,000	2,001	2,187	2,243	2,212	2,176	2,251	2,377	2,235	2,155	2,544
Sheep and lamb.....do.....	2,325	2,310	1,622	2,560	2,130	2,222	2,382	2,328	2,203	2,212	2,535	2,310	2,275	2,360
Exports:														
Sole leather:														
Bends, backs, and sides.....thous. of lb.....	71	67	39	85	64	121	57	47	68	(3)	-----	-----	-----	-----
Offal, including wetting and belting offal.....do.....	88	19	72	85	12	30	77	65	50	(3)	-----	-----	-----	-----
Upper leather.....thous. of sq. ft.....	2,826	3,334	2,839	3,407	3,576	3,429	3,009	3,099	3,348	2,565	2,507	2,615	2,466	-----
Prices, wholesale:														
Sole, bends, light, f. o. b. tannery.....dol. per lb.....	.605	.603	.603	.595	.600	.600	.605	.605	.600	.610	.610	.610	.620	.630
Upper, chrome calf, B and C grades, f. o. b. tannery.....dol. per sq. ft.....	.950	.920	.942	.987	.998	.987	1.022	1.022	.953	1.013	1.030	1.030	1.125	1.079

^a Revised. ^b Preliminary. ^c Revisions for January-April 1955. Cattle hide and side kip (thous. hides and kips)—2,117; 2,093; 2,333; 2,156; goat and kid (thous. skins)—2,200; 2,175; 2,438; 2,192; sheep and lamb (thous. skins)—1,987; 2,171; 2,197; 2,200. ^d July 1 estimate of 1956 crop.

^e Revised estimate of 1955 crop. ^f Quarterly average.

^g Effective January 1956, data for sole leather are not separately available; those for upper leather exclude small quantities now combined with other types.

^h Bags of 132 lb. ⁱ Data represent price for New York and Northeastern New Jersey. ^j Includes data for types not shown separately.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955										1956				
	May	June	July	August	September	October	November	December	Monthly avg.		January	February	March	April	May

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES															
Shoes and slippers:															
Production, total.....thous. of pairs.....	47,160	49,590	41,054	54,115	50,610	48,197	42,921	45,551	48,081	53,139	56,230	55,134	48,822	47,963	
Shoes, sandals, and play shoes, except athletic, total.....thous. of pairs.....	41,992	43,422	36,037	46,691	42,767	40,628	36,162	40,834	42,526	49,668	51,863	50,077	43,727	42,314	
By kinds:															
Men's.....do.....	8,916	8,887	7,409	9,316	9,127	9,246	7,905	8,711	8,842	9,681	10,304	10,018	9,883	10,032	
Youths' and boys'.....do.....	1,726	1,961	1,688	1,997	1,857	1,586	1,331	1,586	1,748	1,841	1,945	1,915	1,695	1,858	
Women's.....do.....	23,038	23,529	20,290	26,246	23,622	21,472	19,142	21,674	23,178	27,484	28,176	27,731	23,721	21,977	
Misses' and children's.....do.....	5,366	5,918	4,609	6,074	5,223	5,358	5,060	5,705	5,707	7,185	7,722	6,663	5,286	5,345	
Infants' and babies'.....do.....	2,946	3,127	2,041	3,058	2,938	2,966	2,724	3,158	3,051	3,477	3,716	3,750	3,142	3,102	
Slippers for housewear.....do.....	4,689	5,566	4,569	6,461	7,245	7,068	6,274	4,185	4,993	2,897	3,768	4,482	4,568	5,007	
Athletic.....do.....	352	342	254	386	388	375	370	388	355	386	431	438	436	470	
Other footwear.....do.....	127	260	194	577	210	126	115	144	207	188	168	137	91	172	
Exports.....do.....	262	212	256	330	392	368	335	319	333	1,208	358	384	287		
Prices, wholesale, f. o. b. factory:															
Men's and boys' oxfords, dress, cattle hide upper, Goodyear welt.....1947-49=100.....	110.0	110.0	110.0	110.0	110.0	112.8	116.8	116.8	111.4	116.8	116.8	119.8	124.1	124.1	124.1
Women's oxfords (nurses'), side upper, Goodyear welt.....1947-49=100.....	116.8	116.8	116.8	116.8	116.8	118.1	118.1	118.1	117.2	118.1	118.1	118.1	129.9	129.9	129.9
Women's and misses' pumps, suedes split.....do.....	112.3	112.3	112.3	112.3	112.3	117.4	117.4	117.4	113.5	117.4	117.4	117.4	117.4	117.4	117.4

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES															
National Lumber Manufacturers Association: †															
Production, total.....mil. bd. ft.....	3,438	3,598	3,042	3,654	3,544	3,432	3,112	2,889	3,259	2,932	2,914	3,083	3,138	3,423	
Hardwoods.....do.....	622	635	577	614	671	703	669	608	626	627	625	601	597	627	
Softwoods.....do.....	2,816	2,963	2,465	3,040	2,873	2,729	2,443	2,281	2,633	2,305	2,289	2,482	2,541	2,796	
Shipments, total.....do.....	3,519	3,754	3,236	3,671	3,471	3,374	3,092	2,794	3,304	2,903	2,966	3,261	3,259	3,373	
Hardwoods.....do.....	678	688	641	703	712	755	716	672	681	676	678	669	639	593	
Softwoods.....do.....	2,841	3,066	2,595	2,968	2,759	2,619	2,376	2,122	2,623	2,227	2,288	2,592	2,620	2,780	
Stocks, gross (mill and concentration yards), end of month, total.....mil. bd. ft.....	8,804	8,648	8,455	8,440	8,512	8,569	8,589	8,684	8,776	8,746	8,684	8,511	8,400	8,540	
Hardwoods.....do.....	3,711	3,658	3,594	3,506	3,464	3,411	3,364	3,300	3,621	3,251	3,198	3,131	3,089	3,123	
Softwoods.....do.....	5,093	4,990	4,861	4,934	5,048	5,158	5,225	5,384	5,155	5,495	5,486	5,380	5,311	5,327	
Exports, total sawmill products.....M bd. ft.....	86,397	74,495	62,083	74,673	60,868	89,154	56,231	64,125	70,082	46,867	59,280	62,767	61,350		
Imports, total sawmill products.....do.....	314,087	353,651	307,625	385,281	351,108	309,254	272,349	237,090	299,906	255,873	259,714	292,078	265,140		
SOFTWOODS															
Douglas fir:															
Orders, new.....mil. bd. ft.....	829	911	753	720	656	617	664	756	772	772	739	868	747	790	
Orders, unfilled, end of month.....do.....	849	826	819	762	676	606	583	710	761	746	746	798	775	708	
Production.....do.....	830	853	648	851	816	741	710	679	790	769	751	768	776	835	
Shipments.....do.....	848	934	760	777	742	686	687	629	779	738	739	816	820	856	
Stocks, gross, mill, end of month.....do.....	906	825	714	788	862	917	940	990	920	1,066	1,068	1,020	989	968	
Exports, total sawmill products.....M bd. ft.....	40,033	26,233	23,356	30,472	21,503	30,233	20,477	27,160	30,913	19,420	20,020	26,280	25,805		
Sawed timber.....do.....	17,644	15,715	11,826	15,214	11,861	17,247	9,378	13,512	15,844	(2)					
Boards, planks, scantlings, etc.....do.....	22,389	10,518	11,530	15,258	9,642	12,986	11,099	13,648	15,069	(2)					
Prices, wholesale:															
Construction No. 1 dried, 2" x 4", R. L. dol. per M bd. ft.....	87.115	87.535	88.074	89.173	89.320	89.180	87.962	88.102	87.183	89.180	89.180	89.320	89.915	89.789	
Flooring, B and better, F. G., 1" x 4", R. L. dol. per M bd. ft.....	132.178	131.867	131.867	131.867	132.194	132.504	132.504	134.138	132.251	134.138	134.603	134.603	135.001	135.339	
Southern pine:															
Orders, new.....mil. bd. ft.....	775	789	735	794	754	713	654	601	724	723	671	733	727	723	
Orders, unfilled, end of month.....do.....	285	274	288	285	293	269	229	217	274	275	270	270	287	261	
Production.....do.....	776	764	695	750	734	717	712	688	725	733	687	729	714	760	
Shipments.....do.....	780	800	721	797	746	737	694	613	726	665	671	738	710	749	
Stocks, gross (mill and concentration yards), end of month.....mil. bd. ft.....	1,779	1,743	1,717	1,670	1,658	1,638	1,656	1,731	1,723	1,799	1,815	1,806	1,810	1,821	
Exports, total sawmill products.....M bd. ft.....	8,930	7,398	7,367	6,757	6,222	6,674	5,545	7,213	7,337	6,123	6,958	6,540	5,639		
Sawed timber.....do.....	1,967	2,265	1,654	1,550	1,772	1,915	2,138	1,971	2,127	(2)					
Boards, planks, scantlings, etc.....do.....	6,963	5,133	5,713	5,207	4,450	4,759	3,407	5,242	5,211	(2)					
Prices, wholesale, composite:															
Boards, No. 2 and better, 1" x 6", R. L. dol. per M bd. ft.....	77.702	77.174	77.434	78.922	80.155	80.683	81.474	80.679	78.830	80.588	81.294	84.079	83.826	83.005	
Flooring, B and better, F. G., 1" x 4", S. L. dol. per M bd. ft.....	149.426	149.426	149.426	151.263	151.018	149.916	149.916	149.916	150.357	152.206	152.206	155.159	154.179	154.472	
Western pine:															
Orders, new.....mil. bd. ft.....	742	860	747	850	826	702	603	628	718	605	580	678	681	714	
Orders, unfilled, end of month.....do.....	513	514	511	453	454	380	367	418	467	457	459	498	489	441	
Production.....do.....	770	880	760	959	846	638	592	722	510	531	610	671	788		
Shipments.....do.....	772	859	750	909	825	775	616	577	718	566	578	639	690	762	
Stocks, gross, mill, end of month.....do.....	1,565	1,586	1,596	1,646	1,693	1,764	1,786	1,801	1,663	1,745	1,698	1,673	1,654	1,680	
Price, wholesale, Ponderosa, boards, No. 3 common, 1" x 8".....dol. per M bd. ft.....	78.49	80.05	80.41	80.76	80.74	80.13	79.36	78.83	78.13	79.43	81.30	82.31	83.500	83.500	
HARDWOOD FLOORING															
Maple, beech, and birch:															
Orders, new.....M bd. ft.....	4,550	5,250	4,975	5,550	4,250	3,450	3,850	4,300	4,650	4,350	4,500	5,650	4,900	5,325	
Orders, unfilled, end of month.....do.....	15,300	15,550	15,600	15,475	14,350	12,000	11,750	12,000	13,980	12,150	13,050	15,000	16,050	16,900	
Production.....do.....	3,650	4,300	3,950	4,850	4,100	3,875	3,900	4,100	3,990	4,100	3,650	3,900	4,050	4,250	
Shipments.....do.....	4,450	4,950	4,600	5,425	4,775	4,225	3,900	3,800	4,310	3,950	3,650	3,700	3,600	4,100	
Stocks, mill, end of month.....do.....	9,800	9,300	8,600	8,000	7,525	7,300	7,200	7,500	9,040	7,750	7,800	8,000	8,500	8,700	
Oak:															
Orders, new.....do.....	98,351	103,623	98,538	105,632	99,084	87,858	78,741	71,777	99,065	94,572	97,078	105,106	91,136	85,603	
Orders, unfilled, end of month.....do.....	104,696	100,159	100,226	99,403	91,074	85,704	72,123	61,168	93,329	66,728	71,450	80,765	82,346	74,889	
Production.....do.....	105,896	111,772	99,328	109,306	105,238	102,070	102,317	93,665	101,684	96,899	93,743	98,616	93,738	104,641	
Shipments.....do.....	105,337	111,732	100,294	108,070	105,810	100,684	95,049	82,732	100,597	91,007	89,512	95,791	91,370	100,007	
Stocks, mill, end of month.....do.....	45,400	44,154	43,188	44,424	42,958	44,344	51,612	62,545	48,214	68,437	74,077	73,249	74,556	79,190	

† Revised. † Preliminary. † Beginning 1956, data exclude exports of infants' and children's shoes. † Data are no longer available. † For C and better, flat or mixed grain; not entirely comparable with data prior to April 1956.

† Revisions for January 1954-March 1955 will be shown later.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955										1956				
	May	June	July	August	September	October	November	December	Monthly avg.		January	February	March	April	May
LUMBER AND MANUFACTURES—Continued															
PLYWOOD															
Hardwood (except container and packaging):															
Shipments (market), quarterly total															
M sq. ft., surface measure		220,908			217,719			231,969	220,002				235,036		
Inventories (for sale), end of quarter		53,847			32,959			32,359	32,618				36,904		
Softwood (Douglas fir only), production															
M sq. ft., 3/4" equivalent	418,950	416,207	321,111	414,569	422,532	427,948	423,235	413,501	408,117	448,127	443,004	469,751	446,925	431,560	

METALS AND MANUFACTURES

IRON AND STEEL															
Foreign trade:															
Iron and steel products (excl. advanced mfrs.):															
Exports, totals ¹ short tons	862,262	865,204	826,773	688,745	790,381	842,685	809,491	855,043	780,584	787,942	886,375	869,214	904,138		
Imports, totals ¹ short tons	495,013	531,174	448,279	344,075	422,557	447,506	440,024	435,958	423,543	416,027	510,835	442,511	466,805		
Scrap ² short tons	139,166	132,644	103,978	184,286	169,872	172,366	160,518	166,442	139,433	144,769	130,920	128,027	141,592		
Scrap ² short tons	9,836	13,041	11,777	27,120	25,887	17,083	15,508	15,268	16,366	16,410	13,980	13,263	11,576		
Iron and Steel Scrap															
Production and receipts, total...thous. of short tons	7,199	6,773	6,048	6,850	6,786	7,248	7,213	7,096	6,769	7,419	7,135	7,238	7,142		
Home scrap produced	3,947	3,844	3,457	3,829	3,921	4,002	3,969	4,034	3,791	4,071	3,882	4,087	3,930		
Purchased scrap received (net)	3,252	2,929	2,591	3,021	2,865	3,245	3,244	3,062	2,978	3,348	3,253	3,151	3,212		
Consumption, total	7,186	6,852	6,101	6,623	6,788	7,217	7,214	7,276	6,781	7,492	7,107	7,241	7,254		
Stocks, consumers', end of month	7,259	7,184	7,132	7,357	7,355	7,385	7,385	7,210	7,259	7,141	7,168	6,863	6,736		
Ore															
Iron ore:															
All districts:															
Mine production...thous. of long tons	11,820	13,704	13,034	14,160	13,830	12,846	7,266	3,502	8,700	3,279	3,592	3,649	12,934		
Shipments	12,621	14,835	14,633	15,117	14,544	13,066	9,268	2,549	8,949	2,183	2,081	2,004	13,764		
Stocks, at mines, end of month	10,532	9,402	7,803	6,846	6,130	5,279	3,277	4,204	7,683	5,002	7,262	8,905	8,918		
Lake Superior district:															
Shipments from upper lake ports	11,606	12,595	13,334	13,572	12,757	12,244	7,410	184	7,288	0	0	0	5,674	12,554	
Consumption by furnaces	7,798	7,473	7,273	7,485	7,539	7,850	7,488	7,663	7,367				23,370	7,916	
Stocks, end of month, total	21,901	27,361	33,424	39,506	45,406	49,523	51,040	44,359	35,310	247,305	23,020	19,373	24,010		
At furnaces	17,465	22,455	27,940	33,100	38,459	42,167	43,718	37,539	29,382	242,386	20,365	17,184	21,449		
On Lake Erie docks	4,436	4,906	5,485	6,405	6,948	7,356	7,323	6,820	5,928	4,918	2,655	2,189	2,562		
Imports ³	2,030	2,482	2,498	2,871	2,518	2,857	2,237	1,474	1,954	1,465	1,484	1,392	1,600		
Manganese ore, imports (manganese content) ³	86	72	60	98	90	75	64	134	82	73	81	72	63		
Pig Iron and Iron Manufactures															
Castings, gray iron:															
Orders, unfilled, for sale...thous. of short tons	938	982	1,050	1,160	1,151	1,113	1,062	1,075	1,006	1,158	1,141	1,163	1,145		
Shipments, total	1,310	1,296	1,070	1,226	1,253	1,310	1,306	1,260	1,236	1,250	1,215	1,255	1,218	1,247	
For sale	707	716	579	688	713	714	697	664	666	677	680	715	702		
Castings, malleable iron:															
Orders, unfilled, for sale...thous. of short tons	106,446	107,559	115,420	123,473	116,636	121,261	116,981	123,107	111,357	116,520	113,616	106,491	99,573		
Shipments, total	98,307	99,456	75,570	82,448	87,215	90,866	99,280	99,946	92,065	93,562	93,533	86,941	83,320	80,138	
For sale	57,317	60,261	44,914	48,126	55,471	53,804	58,069	60,409	54,379	54,618	54,466	46,266	47,064		
Pig iron:															
Production...thous. of short tons	6,805	6,544	6,391	6,601	6,703	6,965	6,699	6,954	6,483	7,050	6,603	7,149	6,925	6,921	
Consumption	6,770	6,468	6,082	6,462	6,612	6,937	6,690	6,867	6,435	7,028	6,576	7,075	6,803		
Stocks (consumers' and suppliers'), end of month	2,084	2,116	2,332	2,471	2,483	2,421	2,361	2,289	2,308	2,253	2,212	2,167	2,180		
Prices, wholesale:															
Composite...dol. per long ton	56.03	56.03	57.84	58.45	58.45	58.45	58.45	58.45	57.19	58.45	58.45	58.50	59.65	59.65	
Basic (furnace)	56.00	56.00	58.50	58.50	58.50	58.50	58.50	58.50	57.25	58.50	58.50	58.50	60.00	60.00	
Foundry, No. 2, Northern	56.50	56.50	59.00	59.00	59.00	59.00	59.00	59.00	57.75	59.00	59.00	59.00	60.50	60.50	
Steel, Crude and Semimanufactures															
Steel castings:															
Shipments, total...short tons	122,465	133,887	97,875	126,406	140,843	145,674	152,381	158,982	127,558	158,618	165,398	170,045	163,798	178,013	
For sale, total	92,713	102,457	71,170	96,290	107,622	110,409	116,908	122,201	97,226	123,343	128,598	130,839	125,015		
Railway specialties	16,810	19,591	11,631	20,576	23,594	23,745	25,635	29,063	19,740	27,954	30,833	31,991	27,475		
Steel forgings (for sale):															
Orders, unfilled...thous. of short tons	488.0	501.6	513.3	547.0	552.4	559.7	584.7	592.4	517.1	588.6	589.0	577.7	569.4		
Shipments, total	147.0	155.5	115.0	134.8	148.8	158.0	158.1	158.1	145.9	160.1	151.7	158.9	150.0	150.7	
Drop and upset	109.4	117.0	82.7	99.9	110.1	120.0	119.7	120.1	109.7	124.7	118.1	122.2	114.8		
Press and open hammer	37.7	38.4	32.3	34.9	38.6	38.0	38.4	38.0	36.2	35.5	33.6	36.8	35.2		
Steel ingots and steel for castings:															
Production...thous. of short tons	10,328	9,746	9,101	9,595	9,882	10,501	10,247	10,504	9,753	10,828	10,119	10,925	10,524	10,490	
Percent of capacity ⁴	97	94	85	90	96	98	99	99	93	99	99	100	100	96	
Prices, wholesale:															
Composite, finished steel...dol. per lb.	.0542	.0542	.0576	.0580	.0580	.0582	.0582	.0581	.0561	.0581	.0581	.0581	.0581	.0583	
Steel billets, rerolling, carbon, f. o. b. mill	74.00	74.00	78.50	78.50	78.50	78.50	78.50	78.50	76.25	78.50	78.50	78.50	78.50	78.50	
Structural shapes (carbon), f. o. b. mill...dol. per lb.	.0452	.0452	.0487	.0487	.0487	.0487	.0487	.0487	.0469	.0487	.0487	.0487	.0487	.0487	
Steel scrap, No. 1, heavy melting (Pittsburgh)	34.50	34.50	39.50	44.50	43.50	44.50	45.50	40.54	40.54	49.00	48.50	54.50	49.50	49.50	
Steel, Manufactured Products															
Barrels and drums, steel, heavy types (for sale):															
Orders, unfilled, end of month...thousands	2,123	2,377	2,317	1,953	1,871	1,910	1,741	1,840	2,094	2,377	2,146	2,278	2,322		
Shipments	2,062	2,514	2,078	2,230	2,032	2,075	2,042	2,185	2,069	1,940	1,983	2,251	2,294		
Stocks, end of month	73	75	62	65	68	74	78	65	65	69	69	61	59		
Cans, metal, shipments (in terms of steel consumed), total for sale and own use...short tons	380,630	398,657	428,106	565,102	511,388	501,431	252,658	270,751	373,667	289,577	295,970	338,536	480,361	335,217	
Food	223,587	230,863	266,735	391,817	355,685	343,742	150,276	156,539	233,467	171,309	175,092	193,360	321,524	182,309	
Nonfood	157,043	167,854	161,371	173,285	155,703	157,689	102,382	114,212	140,200	118,268	120,878	145,176	158,777	152,908	
Shipments for sale	329,880	347,362	385,917	511,667	443,322	445,325	212,913	230,631	325,821	243,842	250,723	288,099	422,924	278,195	
Closures (for glass containers), production...millions	1,404	1,532	1,251	1,544	1,454	1,505	1,413	1,347	1,404	1,357	1,421	1,533	1,495	1,591	
Crowns, production...thousand gross	30,691	33,640	28,319	31,251	26,662	26,434	26,338	24,192	27,720	29,405	29,328	34,369	37,619	23,862	

¹ Revised. ² Preliminary. ³ Total for January-March. ⁴ As of Jan. 1, 1956. ⁵ Quarterly average. ⁶ Revisions for 1954 are shown in the June 1956 SURVEY.

⁷ Beginning 1956, data (compiled jointly by The Lake Superior Iron Ore Association and American Iron and Steel Institute) reflect increased coverage of approximately 70 U. S. and Canadian furnaces. Also, some U. S. ore previously reported as held on Lake Erie docks is now included in stocks at furnace yards, and certain small stocks of ore, not fully reported in earlier data, are now more accurately represented. Comparable figures for earlier periods are not available.

⁸ For 1956, percent of capacity is calculated on annual capacity as of January 1, 1956, of 128,363,090 tons of steel; for 1955, data are based on capacity as of January 1, 1955 (125,828,310 tons).

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
METALS AND MANUFACTURES—Continued														
IRON AND STEEL—Continued														
Steel, Manufactured Products—Continued														
Steel products, net shipments:§														
Total (all grades).....thous. of short tons	7,541	7,770	6,251	7,054	7,378	7,217	7,248	7,581	7,060	7,588	7,468	8,256	7,784	7,765
Semi-finished products.....do	405	444	358	399	414	400	435	429	402	417	416	447	387	393
Structural shapes (heavy), steel piling.....do	454	417	388	411	459	461	470	485	427	467	479	525	478	516
Plates.....do	571	690	506	543	619	607	639	678	564	650	641	707	712	695
Rails and accessories.....do	201	222	180	155	171	160	146	180	178	223	202	238	233	206
Bars and tool steel, total.....do	1,160	1,164	933	1,081	1,092	1,197	1,128	1,215	1,080	1,189	1,165	1,284	1,209	1,267
Bars: Hot rolled (incl. light shapes).....do	774	770	627	717	739	814	758	824	733	818	809	877	801	853
Reinforcing.....do	215	209	177	197	186	202	194	194	180	182	174	217	228	230
Cold finished.....do	161	173	122	158	158	171	165	176	156	178	171	178	167	171
Pipe and tubing.....do	872	967	824	885	873	877	884	885	820	879	872	952	914	1,055
Wire and wire products.....do	414	444	282	355	361	361	339	332	361	353	364	395	375	408
Tin mill products (incl. black plate).....do	685	734	417	618	676	367	263	390	534	555	553	798	787	485
Sheets and strip (incl. electrical), total.....do	2,779	2,779	2,362	2,606	2,713	2,787	2,843	2,988	2,696	2,855	2,777	2,910	2,655	2,739
Sheets: Hot rolled.....do	813	773	703	777	768	788	834	887	786	844	800	853	798	794
Cold rolled (incl. enameling).....do	1,298	1,312	1,120	1,198	1,262	1,312	1,318	1,395	1,264	1,310	1,271	1,327	1,191	1,268
NONFERROUS METALS AND PRODUCTS*														
Aluminum:														
Production, primary, domestic.....short tons	131,128	127,634	132,669	133,551	130,606	134,655	133,689	140,748	130,477	140,394	132,763	145,895	144,726	-----
Estimated recovery from scrap⊕.....do	29,491	30,925	23,687	28,923	30,681	31,785	32,092	32,283	29,944	32,261	31,468	31,058	-----	-----
Imports (general):														
Metal and alloys, crude.....do	20,391	20,174	12,957	17,621	14,416	12,183	10,235	10,247	14,804	16,796	12,697	13,496	13,572	-----
Plates, sheets, etc.....do	1,467	2,126	1,172	1,702	2,038	2,216	2,689	2,900	1,725	2,765	2,313	2,425	1,898	-----
Price, primary ingot, 99%+.....dol. per lb.	2,320	2,220	2,320	2,427	2,400	2,440	2,440	2,440	2,368	2,440	2,440	2,458	2,590	2,590
Aluminum shipments:														
Mill products and pig and ingot (net).....mil. of lb.	342.4	341.7	303.8	352.9	344.5	343.1	353.2	356.8	333.1	355.5	347.9	390.6	367.3	378.2
Mill products, total.....do	232.7	254.1	209.1	248.5	241.8	248.8	245.5	243.6	232.6	251.8	241.0	279.1	260.6	264.4
Plate and sheet.....do	125.2	136.4	113.3	141.4	134.5	138.3	137.1	138.4	128.6	142.0	134.1	156.0	143.9	147.6
Castings.....do	71.7	68.5	55.0	64.9	67.1	72.2	75.1	75.3	69.4	74.2	73.1	73.8	67.9	-----
Copper:														
Production:														
Mine, recoverable copper.....short tons	90,824	89,392	33,343	67,235	90,271	92,192	91,653	88,575	82,700	94,519	89,182	97,943	95,610	98,128
Refinery, primary.....do	127,124	117,639	42,566	78,905	129,791	127,537	123,095	135,075	111,872	117,631	121,916	125,032	123,344	133,135
From domestic ores.....do	96,549	89,444	21,294	55,824	97,234	94,218	94,876	99,349	83,125	93,252	91,071	97,040	94,943	98,008
From foreign ores.....do	30,575	28,195	21,272	23,081	32,557	33,319	28,219	36,326	28,747	24,379	30,845	27,992	28,401	35,127
Secondary, recovered as refined.....do	18,827	20,015	12,557	15,201	21,328	22,065	22,071	21,063	18,570	14,349	21,827	25,932	24,491	24,318
Imports (general):														
Refined, unref., scrap ⊕⊙.....do	45,340	49,368	46,581	54,753	63,739	52,154	57,131	58,050	50,150	32,245	48,677	43,298	47,881	-----
Refined.....do	10,150	14,449	12,283	27,345	23,803	20,784	20,876	20,682	16,799	13,508	18,183	19,443	16,687	-----
Exports:														
Refined, scrap, brass and bronze ingots ⊙.....do	30,233	19,323	13,819	15,399	22,294	20,405	19,340	19,142	23,086	18,433	21,659	21,686	18,040	30,303
Refined.....do	21,910	15,702	9,544	10,521	18,615	15,831	16,434	14,728	16,652	13,301	13,319	16,076	12,115	23,922
Consumption, refined (by mills, etc.).....do	135,513	141,044	71,233	90,493	126,772	151,490	148,835	154,852	128,053	150,892	143,022	151,070	149,803	148,550
Stocks, refined, end of month, total.....do	121,024	112,187	101,860	122,682	153,738	151,238	156,801	164,192	129,685	139,662	142,897	147,722	159,031	161,349
Fabricators'.....do	78,865	75,158	67,334	75,668	102,742	106,185	112,887	114,634	86,545	96,495	104,972	102,272	108,146	114,947
Price, bars, electrolytic (N. Y.).....dol. per lb.	3570	3570	3570	3815	4405	4303	4296	4348	3749	4375	4459	4673	4616	4553
Copper-base mill and foundry products, shipments (quarterly):														
Brass mill products, total.....mil. of lb.	666	666	666	666	666	666	666	669	663	663	663	668	668	-----
Copper wire mill products ⊕.....do	401	401	401	401	401	401	401	417	389	389	389	428	428	-----
Brass and bronze foundry products.....do	268	268	268	268	268	268	268	268	250	250	250	274	274	-----
Lead:														
Production:														
Mine, recoverable lead.....short tons	28,932	28,427	25,783	26,813	26,876	27,564	25,975	27,802	27,786	26,526	27,754	31,051	29,625	28,818
Secondary, estimated recoverable ⊕.....do	39,370	34,765	29,836	31,147	36,290	40,980	36,479	38,967	35,668	37,629	37,894	37,947	38,434	-----
Imports (general), ore ⊕, metal ⊙.....do	48,596	32,514	32,640	40,735	40,794	38,999	40,335	50,238	36,930	43,950	31,651	26,057	42,635	-----
Consumption, fabricators', total ⊕.....do	100,400	102,900	83,800	106,600	111,500	114,700	108,100	104,000	100,500	107,800	98,000	96,600	96,400	-----
Stocks, end of month:														
Producers', ore, base bullion, and in process ⊕ (A.B.M.S.).....short tons	107,257	106,409	103,636	125,644	122,352	124,811	116,204	119,733	113,551	117,168	117,531	118,230	117,236	123,621
Refiners' (primary), ref. and antimonial ⊕.....do	48,988	42,843	38,198	32,767	29,384	24,146	26,147	29,515	44,304	31,033	39,930	50,371	52,188	-----
Consumers', total.....do	124,145	123,686	118,583	116,683	115,104	110,247	109,525	121,574	116,497	129,133	130,617	128,246	131,162	-----
Scrap (lead-base, purchased), all consumers do	49,046	46,413	45,771	50,762	53,412	52,872	53,209	47,049	51,249	57,367	55,164	51,949	51,903	-----
Price, pig, desilverized (N. Y.).....dol. per lb.	1500	1500	1500	1500	1510	1550	1550	1556	1514	1615	1600	1600	1600	-----
Tin:														
Production, pig, total.....long tons	1,842	1,106	1,147	1,986	2,005	2,036	2,092	2,705	2,094	1,943	1,935	2,012	2,075	-----
Imports for consumption:														
Ore ⊕.....do	1,872	1,163	2,116	2,180	819	1,443	1,966	1,163	1,675	2,416	2,746	1,761	1,890	-----
Bars, pigs, etc.....do	5,454	5,615	5,449	5,329	5,924	5,975	5,010	5,298	5,393	5,224	5,421	4,679	4,338	-----
Consumption, pig, total.....do	7,965	7,785	6,640	7,985	7,969	7,825	7,810	7,500	7,580	8,135	8,115	8,300	8,115	-----
Primary.....do	5,305	5,160	4,520	5,310	5,330	5,015	5,010	4,770	4,930	5,330	5,250	5,405	5,450	-----
Exports, incl. reexports (metal) ⊙.....do	48	84	4	91	20	71	9	92	57	46	433	88	88	-----
Stocks, pig, end of month, total.....do	15,616	13,675	16,362	16,348	16,509	17,161	17,448	16,017	19,484	18,384	18,384	18,421	16,267	-----
Industry.....do	14,550	13,644	15,580	15,685	16,115	16,965	17,267	18,830	15,287	18,300	17,845	16,930	14,985	-----
Price, pig, Straits (N. Y.), prompt.....dol. per lb.	9137	9364	9683	9646	9626	9609	9787	1,0776	9479	1,0482	1,0053	1,0057	9917	9688

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
METALS AND MANUFACTURES—Continued														
HEATING APPARATUS, EXCEPT ELECTRIC														
Radiators and convectors, cast iron:														
Shipments.....thous. of sq. ft. of radiation.....	1,732	2,208	1,865	3,615	3,326	3,115	2,779	1,773	2,376	2,018	2,236	1,802	1,900	
Stocks, end of month.....do.....	7,898	7,903	7,520	6,378	5,845	5,234	4,666	4,834	6,306	4,866	5,013	5,814	6,082	
Oil burners:														
Shipments.....number.....	65,407	68,600	70,945	100,826	107,972	94,689	63,186	43,308	70,802	49,759	44,697	47,890	50,793	
Stocks, end of month.....do.....	69,732	68,141	65,462	59,572	50,174	49,268	49,545	49,628	58,158	55,144	63,952	73,835	77,713	
Stoves and ranges, domestic cooking, excl. electric:														
Shipments, total.....number.....	199,682	216,879	156,745	238,014	238,214	227,506	198,852	167,452	203,378	167,435	192,953	194,454	174,627	
Coal and wood.....do.....	4,107	4,817	5,367	6,460	7,752	6,834	7,053	6,476	5,859	5,084	5,039	4,958	4,572	
Gas (incl. bungalow and combination).....do.....	187,735	204,170	145,951	219,083	218,280	208,633	183,531	132,914	188,514	153,516	178,441	181,480	161,322	
Kerosene, gasoline, and fuel oil.....do.....	7,840	7,892	5,427	12,471	12,182	12,039	8,208	8,062	9,206	8,835	9,473	8,016	8,733	
Stoves, domestic heating, shipments, total.....do.....	122,722	186,201	233,198	311,164	353,820	399,454	303,546	137,615	201,440	90,755	106,293	131,234	125,580	
Coal and wood.....do.....	10,624	15,589	26,304	45,107	56,196	65,947	47,447	18,373	25,931	6,896	10,245	10,636	14,310	
Gas.....do.....	74,605	116,854	142,723	185,481	214,388	251,629	212,565	90,908	122,474	57,044	58,849	76,970	71,694	
Kerosene, gasoline, and fuel oil.....do.....	37,493	53,758	64,171	80,576	83,236	81,878	43,534	28,334	53,036	26,815	37,199	43,628	39,576	
Warm-air furnaces (forced-air and gravity air-flow), shipments, total.....number.....	99,937	117,376	107,905	163,741	164,154	150,331	120,948	79,728	112,347	87,497	78,906	84,882	83,368	
Gas.....do.....	62,696	74,125	64,563	99,558	101,828	94,368	77,427	52,734	69,804	56,782	51,025	56,527	55,796	
Oil.....do.....	34,284	39,657	38,902	57,792	54,105	47,660	37,202	23,623	38,003	27,859	25,417	26,280	25,311	
Solid fuel.....do.....	2,957	3,594	4,440	6,391	8,221	8,303	6,319	3,371	4,540	2,856	2,464	2,075	2,291	
Water heaters, gas, shipments.....do.....	216,731	214,607	207,226	260,438	224,027	218,521	184,761	175,173	216,386	224,004	246,098	254,786	230,056	
MACHINERY AND APPARATUS														
Blowers, fans, and unit heaters, quarterly totals:														
Blowers and fans, new orders.....thous. of dol.....		53,013			58,170			47,139	² 53,534			64,175		
Unit heater group, new orders.....do.....		16,497			18,228			19,485	² 17,215			16,930		
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100.....	145.7	186.8	213.4	134.0	156.7	108.6	154.4	183.9	149.8	195.6	169.0	152.7	135.2	207.0
Furnaces, industrial, new orders, net:														
Electric processing.....thous. of dol.....	1,813	2,635	786	1,348	964	1,532	1,543	2,188	1,542	2,102	1,768	2,221	1,924	2,035
Fuel-fired (except for hot rolling steel).....do.....	3,801	2,836	2,981	4,101	6,579	7,061	4,131	8,191	4,855	6,189	9,770	3,526	6,182	1,178
Machine tools (metal-cutting types):⊕Δ														
New orders (net), total.....mil. of dol.....	68.70	74.55	62.20	62.05	58.35	99.15	124.25	151.30	77.30	109.55	81.30	89.50	² 79.30	² 86.05
Domestic.....do.....	64.25	68.35	56.80	54.35	53.40	92.70	117.75	137.40	70.50	96.70	72.35	80.05	² 74.00	² 78.60
Shipments, total.....do.....	53.50	58.80	45.20	48.65	57.80	60.40	63.35	70.30	55.90	54.60	64.60	74.15	71.80	² 76.75
Domestic.....do.....	46.55	52.95	40.25	44.00	51.10	53.60	56.70	64.40	50.00	49.40	58.70	67.85	65.05	² 70.50
Estimated backlog.....months.....	4.7	5.0	5.4	5.6	5.6	6.1	6.7	7.6	5.3	8.4	8.5	8.6	8.4	² 8.2
Pumps (steam, power, centrifugal and rotary), new orders.....thous. of dol.....	6,411	7,419	5,834	7,022	5,664	7,048	5,249	7,624	6,318	8,094	7,735	8,987		
Tractors (except contractors' off-highway and garden):Δ														
Shipments, total.....thous. of dol.....	82,289	79,179	63,360	52,359	59,140	81,728	67,355	77,611	72,917	79,375	79,526	86,767	92,794	81,342
Wheel-type.....do.....	51,016	47,911	38,613	29,308	29,736	42,589	33,288	39,321	43,158	44,026	42,795	44,244	42,996	34,054
Tracklaying.....do.....	31,273	31,268	24,747	23,051	29,404	39,139	34,067	38,290	29,759	35,349	36,731	42,523	49,798	47,292
ELECTRICAL EQUIPMENT														
Batteries (automotive replacement only), shipments.....thousands.....	1,572	1,794	2,024	2,777	3,039	3,039	2,627	2,556	2,096	2,005	1,305	1,313	² 1,331	1,714
Household electrical appliances:														
Refrigeration, output (seas. adj.)*.....1947-49=100.....	158	163	161	160	166	162	146	156	151	140	145	153	160	
Vacuum cleaners (standard type), sales billed.....thousands.....	255.9	239.7	206.8	252.7	306.5	349.7	307.3	243.5	272.5	302.2	286.4	395.7	352.9	326.0
Washers, domestic sales billed.....do.....	341.8	354.5	245.9	403.8	414.9	362.3	361.3	357.5	353.0	393.7	² 405.6	405.7	324.2	315.2
Radio sets, production§.....do.....	1,114.0	¹ 1,204.9	718.5	930.1	¹ 1,242.1	1,396.6	¹ 1,487.9	¹ 1,094.7	1,210.7	1,078.6	1,093.5	¹ 1,360.1	993.0	² 1,060.2
Television sets (incl. combination), production§.....thousands.....	467.4	¹ 590.0	344.3	647.9	¹ 939.5	759.7	631.7	¹ 604.6	646.4	588.3	576.3	¹ 680.0	549.6	² 467.9
Insulating materials and related products:														
Insulating materials, sales billed, index.....1947-49=100.....	153.6	157.7	116.8	146.8	155.7	156.4	155.2	160.2	149.2	159.0	163.0	168.0	163.0	
Vulcanized fiber products:														
Consumption of fiber paper.....thous. of lb.....	4,778	4,679	3,136	4,505	3,818	4,607	4,409	4,651	4,334	4,678	4,567	4,981	4,792	4,900
Shipments of vulcanized products ² thous. of dol.....	1,799	1,750	1,367	1,817	1,639	1,914	1,776	1,847	1,722	2,248	2,136	2,234	2,338	2,050
Steel conduit (rigid), shipments.....thous. of ft.....	32,504	35,310	53,017	31,611	29,682	32,216	20,522	31,052	32,095	27,432	32,877	34,743	37,840	
Motors and generators, quarterly:														
New orders, index.....1947-49=100.....		185.8			207.7			201.6	² 187.6			224.0		
Polyphase induction motors, 1-200 hp:¶														
New orders.....thous. of dol.....		44,407			49,969			47,303	² 45,082					
Billings.....do.....		41,298			40,578			41,659	² 39,543					
Direct current motors and generators, 1-200 hp:¶														
New orders.....thous. of dol.....		10,545			9,950			12,986	² 10,052					
Billings.....do.....		8,179			7,220			9,838	² 8,572					

PETROLEUM, COAL, AND PRODUCTS

COAL														
Anthracite:														
Production.....thous. of short tons.....	² 1,997	² 2,143	² 1,856	² 1,916	² 2,468	² 2,258	² 2,400	² 2,522	2,197	2,712	2,334	2,029	2,233	² 1,925
Stocks in producers' storage yards, end of month.....thous. of short tons.....	1,081	1,000	1,008	1,048	942	966	886	720	1,030	555	433	425	431	371
Exports.....do.....	176	226	207	231	302	418	331	374	263	390	331	231	244	
Prices:														
Retail, composite.....dol. per short ton.....	24.08	24.18	24.50	24.48	24.63	25.18	25.51	25.96	25.08	26.37	26.88	26.88	26.88	25.74
Wholesale, chestnut, f. o. b. car at mine.....do.....	11.829	11.829	12.257	12.257	12.524	13.261	13.324	13.640	² 12.984	14.124	14.124	14.124	12.460	² 12.460

² Revised. ² Preliminary. ¹ Represents 5 weeks' production. ² Quarterly average. ³ Computed by OBE.

Beginning January 1956, data are estimated industry totals compiled by Gas Appliance Manufacturers' Association from reports of manufacturers whose shipments represent 80 to 95 percent of those for the industry.

⊕ Comparable data back to 1945 are available upon request. Δ Differs from series shown in 1955 edition of BUSINESS STATISTICS.

* New series. Compiled by the Board of Governors of the Federal Reserve System. The seasonally adjusted index reflects changes in total output of refrigerators, freezers, room air conditioners, and dehumidifiers. Monthly data beginning 1947 will be shown later.

§ Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models. Data for June, September, and December 1955 and March 1956 cover 5 weeks; other months, 4 weeks.

¶ Data for January-April 1956 include shipments of hollow ware (averaging \$189,000 per month in 1955); in other months, such shipments are excluded.

¶ Data for polyphase induction motors cover 34 companies; for direct current motors and generators 27 companies.

† Revisions for 1954 and January-April 1955 are available upon request.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Month- ly avg.	Janu- ary	Febru- ary	March	April	May
PETROLEUM, COAL, AND PRODUCTS—Continued														
COAL—Continued														
Bituminous:														
Production.....thous. of short tons..	38,336	36,004	36,512	43,052	40,807	41,825	43,627	45,749	39,167	45,505	42,575	43,150	40,040	44,770
Industrial consumption and retail deliveries, total†.....thous. of short tons..	31,478	31,356	31,441	34,231	34,850	37,533	40,581	45,403	35,274	45,473	41,221	41,121	36,086	34,442
Industrial consumption, total†.....do.....	29,123	28,716	29,083	30,831	30,539	32,713	34,387	37,506	30,794	37,592	34,231	35,124	31,900	31,466
Electric-power utilities.....do.....	10,505	10,808	11,464	12,290	11,783	12,382	13,026	14,482	11,706	14,036	13,181	13,101	11,709	11,787
Coke ovens.....do.....	8,927	8,523	8,621	8,886	8,858	9,151	9,020	9,432	8,715	9,450	8,821	9,424	9,066	9,168
Beehive coke ovens.....do.....	222	244	238	276	268	291	315	373	233	409	396	437	413	435
Steel and rolling mills.....do.....	387	365	342	357	364	407	486	575	435	565	520	533	465	400
Cement mills.....do.....	714	687	707	710	703	732	768	871	725	848	753	789	737	768
Other industrials.....do.....	7,093	6,887	6,508	7,003	7,283	8,339	9,281	10,265	7,655	10,019	9,358	9,629	8,377	7,835
Railroads (class I).....do.....	1,240	1,159	1,154	1,253	1,228	1,351	1,435	1,486	1,289	1,362	1,197	1,206	1,093	1,028
Bunker fuel (foreign trade).....do.....	35	43	49	56	52	60	56	22	36	3	5	5	40	45
Retail-dealer deliveries.....do.....	2,355	2,640	2,358	3,400	4,311	4,820	6,194	7,897	4,480	7,881	6,990	5,997	4,186	2,976
Stocks, industrial and retail dealers', end of month, total.....thous. of short tons..	66,356	69,452	68,042	70,988	71,700	71,747	70,325	68,423	67,860	65,797	55,261	65,847	67,237	72,343
Industrial, total.....do.....	65,471	68,310	66,845	69,701	70,443	70,516	69,211	67,425	66,876	64,852	64,394	65,194	66,536	71,512
Electric-power utilities.....do.....	38,347	39,225	38,405	39,288	39,872	40,208	39,720	38,228	38,550	36,442	36,171	36,633	37,870	40,223
Coke ovens.....do.....	11,516	12,747	12,348	13,674	13,993	13,892	13,604	13,342	12,428	12,562	12,342	12,840	12,865	13,606
Steel and rolling mills.....do.....	561	558	548	567	580	570	527	576	549	579	551	534	548	569
Cement mills.....do.....	1,015	1,140	1,166	1,236	1,289	1,304	1,342	1,270	1,161	1,132	1,050	986	1,017	1,100
Other industrials.....do.....	12,840	13,405	13,258	13,762	13,556	13,420	12,923	12,922	12,989	13,064	13,286	13,259	13,339	15,120
Railroads (class I).....do.....	1,192	1,235	1,120	1,174	1,153	1,122	1,095	1,087	1,199	1,073	994	942	907	894
Retail dealers.....do.....	885	1,142	1,197	1,287	1,257	1,231	1,114	998	984	945	867	653	701	831
Exports.....do.....	4,728	4,992	4,647	5,719	5,436	5,534	4,656	4,340	4,270	4,189	3,825	3,936	5,355	-----
Prices:														
Retail, composite.....dol. per short ton..	14.77	14.81	14.83	14.93	15.25	15.40	15.43	15.46	15.10	15.55	15.56	15.57	15.57	15.25
Wholesale:														
Screenings, indust. use, f. o. b. car at mine.....do.....	4.377	4.390	4.395	4.430	4.737	4.706	4.722	4.727	4.527	4.732	4.731	4.779	5.045	P 5.054
Large domestic sizes, f. o. b. car at mine.....do.....	6.371	6.423	6.588	6.738	7.104	7.166	7.187	7.204	6.831	7.233	7.229	7.071	6.576	P 6.601
COKE														
Production:														
Beehive.....thous. of short tons..	135	154	145	170	163	179	189	225	142	260	246	271	253	-----
Oven (byproduct).....do.....	6,287	6,001	6,039	6,230	6,234	6,452	6,357	6,640	6,121	6,061	6,235	6,625	6,380	-----
Petroleum coke ♀.....do.....	476	479	483	467	417	473	519	536	472	531	499	523	454	-----
Stocks, end of month:														
Oven-coke plants, total.....do.....	2,346	2,188	2,112	2,056	1,975	1,782	1,748	1,697	2,190	1,649	1,635	1,674	1,743	1,888
At furnace plants.....do.....	1,373	1,227	1,198	1,250	1,291	1,240	1,319	1,386	1,390	1,433	1,479	1,535	1,567	1,650
At merchant plants.....do.....	973	961	914	806	684	542	429	311	800	215	155	139	176	238
Petroleum coke.....do.....	473	440	437	402	361	330	307	305	413	321	333	344	347	-----
Exports.....do.....	44	44	57	39	45	48	58	53	44	63	45	52	40	-----
Price, beehive, Connellsville (furnace).....dol. per short ton..	13.75	13.75	13.75	13.65	13.63	13.63	13.63	13.88	13.72	14.13	14.13	14.13	14.13	14.13
PETROLEUM AND PRODUCTS														
Crude petroleum:														
Wells completed.....number..	2,594	2,798	2,661	2,834	2,746	2,473	2,598	2,512	2,631	2,643	2,533	2,502	2,646	-----
Production ♂.....thous. of bbl..	206,983	198,389	205,600	206,604	201,919	211,770	210,406	221,804	207,043	223,160	209,027	225,625	214,386	-----
Refinery operations.....percent of capacity..	89	91	93	93	91	90	93	93	91	95	95	93	88	-----
Consumption (runs to stills).....thous. of bbl..	225,699	224,510	234,986	234,966	224,478	231,411	230,758	240,634	227,518	248,721	233,374	245,340	224,623	-----
Stocks, end of month:														
Gasoline-bearing in U. S., total.....do.....	276,948	270,850	264,601	256,427	256,269	259,201	260,707	265,610	264,088	261,592	259,504	265,683	277,121	-----
At refineries.....do.....	71,293	70,788	69,399	67,887	67,823	67,823	65,095	66,852	68,299	67,940	68,516	70,152	72,209	-----
At tank farms and in pipelines.....do.....	185,771	181,076	175,702	171,285	168,344	171,247	175,427	178,771	176,100	173,383	171,058	175,704	184,807	-----
On leases.....do.....	19,884	18,986	19,500	19,222	20,038	20,131	20,185	19,987	19,689	20,269	19,933	19,827	20,105	-----
Exports.....do.....	1,166	1,053	887	1,191	832	871	872	1,040	956	994	501	1,155	610	-----
Imports.....do.....	22,857	24,739	24,856	26,502	25,161	25,606	26,658	30,368	24,524	25,732	24,906	28,737	26,244	-----
Price (Oklahoma-Kansas) at wells.....dol. per bbl..	2.82	2.82	2.82	2.82	2.82	2.82	2.82	2.82	2.82	2.82	2.82	2.82	2.82	P 2.82
Refined petroleum products:														
Fuel oil:														
Production:														
Distillate fuel oil.....thous. of bbl..	47,033	48,802	48,788	50,187	48,557	49,934	50,347	54,666	50,212	59,617	55,622	56,045	51,387	-----
Residual fuel oil.....do.....	34,426	32,392	33,823	33,794	31,815	34,821	36,412	39,879	35,028	41,674	37,291	37,618	33,892	-----
Domestic demand: ♂														
Distillate fuel oil.....do.....	31,726	29,994	28,359	33,781	37,290	38,848	59,700	83,910	48,446	83,741	69,165	65,631	46,588	-----
Residual fuel oil.....do.....	41,848	40,754	38,919	41,287	37,866	42,583	51,219	60,538	46,452	59,673	54,412	52,493	46,470	-----
Consumption by type of consumer:														
Electric-power plants.....do.....	4,884	4,692	4,617	5,369	5,183	6,043	7,096	8,540	6,272	8,221	7,095	6,224	5,758	4,468
Railways (class I).....do.....	7,688	8,337	8,185	8,471	8,330	8,456	8,688	9,007	8,238	8,798	8,231	8,424	8,118	-----
Vessels (bunker oil).....do.....	6,708	6,362	7,005	7,332	6,755	7,061	6,455	6,777	6,574	6,292	5,611	6,642	6,408	6,940
Stocks, end of month:														
Distillate fuel oil.....do.....	83,559	100,652	119,169	133,675	143,248	152,288	141,808	111,333	106,192	86,141	71,335	60,846	63,571	-----
Residual fuel oil.....do.....	45,083	44,398	44,894	45,480	46,267	47,040	44,071	39,174	45,060	38,247	35,673	32,984	32,740	-----
Exports:														
Distillate fuel oil.....do.....	2,109	2,172	2,259	2,194	2,195	2,283	1,427	1,559	1,810	1,516	1,770	1,574	2,395	-----
Residual fuel oil.....do.....	2,256	2,435	1,866	2,618	2,200	1,884	1,456	2,088	2,292	1,146	1,264	1,346	1,685	-----
Prices, wholesale:														
Distillate (New York Harbor, No. 2 fuel).....dol. per gal..	.101	.101	.101	.101	.103	.098	.098	.103	.101	.106	.106	.106	.106	P .106
Residual (Okla., No. 6 fuel).....dol. per bbl..	1.600	1.700	1.750	1.750	1.750	1.750	1.750	1.800	1.654	1.950	2.000	2.000	2.000	P 2.000
Kerosene:														
Production.....thous. of bbl..	9,065	7,923	8,767	8,797	8,270	9,391	10,055	12,028	9,761	11,940	11,165	10,590	8,978	-----
Domestic demand ♂.....do.....	3,878	4,374	5,436	6,116	7,036	9,087	13,473	18,602	9,735	17,4				

* Revised. † Preliminary.

† Revised (effective with the October 1955 SURVEY) to include bunker fuel.

♀ Includes nonmarketable catalyst coke.

♂ Revisions for 1954 will be shown later.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
PETROLEUM, COAL, AND PRODUCTS—Continued														
PETROLEUM AND PRODUCTS—Continued														
Refined petroleum products—Continued														
Lubricants:														
Production.....thous. of bbl.	4,740	4,818	4,557	4,871	4,526	4,666	5,115	4,693	4,653	4,985	4,536	4,996	5,108	.....
Domestic demand.....do.	3,766	3,750	3,488	3,986	3,572	3,720	3,713	3,150	3,540	3,512	3,415	3,478	3,767	.....
Stocks, refinery, end of month.....do.	9,430	9,233	8,947	8,547	8,291	8,108	8,433	8,763	9,116	9,167	9,309	9,646	9,725	.....
Exports.....do.	1,097	1,208	1,289	1,220	1,143	1,060	1,024	1,155	1,131	1,011	921	1,120	1,208	.....
Price, wholesale, bright stock (midcontinent, f. o. b. Tulsa).....dol. per gal.	.180	.180	.180	.180	.190	.190	.200	.200	.185	.200	.210	.220	.220	P. 220
Motor fuel:														
Gasoline (including aviation):														
Production, total.....thous. of bbl.	111,759	111,759	118,548	119,601	113,527	118,652	116,009	121,411	113,444	121,733	111,754	118,699	109,365	.....
Gasoline and naphtha from crude oil.....do.	99,016	99,291	105,182	106,311	100,259	104,839	102,255	107,750	100,429	108,247	99,106	105,518	96,627	.....
Natural-gas liquids:														
Used at refineries (incl. benzol).....do.	10,027	10,001	10,475	10,643	10,614	11,903	11,379	11,479	10,532	10,883	9,507	10,240	10,092	.....
Used in other gasoline blends, etc.....do.	2,716	2,467	2,491	2,647	2,654	1,910	2,375	2,182	2,483	2,603	3,141	2,941	2,646	.....
Domestic demand.....do.	115,707	120,710	115,653	121,816	113,379	112,558	109,212	111,034	110,144	100,642	98,088	113,128	113,034	.....
Stocks, end of month:														
Finished gasoline.....do.	158,552	147,154	146,844	141,352	140,236	143,080	148,050	156,047	154,086	172,865	184,554	187,981	182,564	.....
At refineries.....do.	85,132	76,363	75,499	72,578	71,035	73,327	74,852	85,585	83,495	101,160	109,772	110,001	103,410	.....
Unfinished gasoline.....do.	10,199	10,285	10,235	10,560	9,958	10,023	9,821	9,386	10,294	11,040	11,538	11,717	10,735	.....
Natural gasoline and allied products.....do.	14,976	16,327	17,553	18,048	17,658	18,144	16,450	13,564	15,330	11,605	11,392	12,642	14,356	.....
Exports (motor fuel, gasoline, jet fuel).....do.	2,135	2,067	2,471	2,416	2,171	2,510	1,904	2,262	2,045	2,129	1,101	2,247	1,995	.....
Prices, gasoline:														
Wholesale, refinery (Oklahoma, group 3)														
Wholesale, regular grade (N. Y.).....dol. per gal.	.108	.108	.108	.110	.110	.110	.110	.110	.108	.110	.110	.110	.113	P. 118
Retail, service stations, 50 cities.....do.	.125	.125	.125	.125	.125	.130	.130	.130	.126	.130	.130	.125	P. 125	.....
Aviation gasoline:	.215	.214	.219	.218	.214	.213	.212	.216	.215	.214	.213	.214	.215	.218
Production, total.....thous. of bbl.														
100-octane and above.....do.	8,771	8,926	9,315	9,416	8,934	9,263	8,295	9,129	8,617	8,476	8,017	* 8,879	9,204	.....
Stocks, end of month, total.....do.	6,496	7,169	6,942	7,227	6,843	7,480	6,803	7,447	6,715	6,624	6,245	7,056	7,455	.....
100-octane and above.....do.	9,675	8,557	9,556	9,621	10,108	10,074	10,035	9,540	9,769	10,408	11,496	* 11,438	11,799	.....
Jet fuel:	6,124	5,230	6,115	6,210	6,487	6,527	6,571	6,108	6,169	6,439	7,304	* 7,185	7,706	.....
Production.....do.														
Domestic demand.....do.	4,845	5,007	4,549	5,029	4,968	5,076	4,754	4,464	4,721	4,494	5,053	5,752	4,961	.....
Stocks, end of month.....do.	4,972	4,833	4,711	4,899	5,181	5,136	4,786	4,204	4,691	3,870	4,986	5,564	5,117	.....
Asphalt:	3,480	3,619	3,456	3,542	3,329	3,229	3,197	3,457	3,444	4,081	4,148	4,336	4,178	.....
Production.....do.														
Stocks, refinery, end of month.....do.	7,827	8,799	9,506	9,462	9,047	8,082	6,017	4,560	6,927	4,433	4,733	5,948	6,636	.....
Wax:	11,524	9,943	9,107	6,918	5,789	5,669	6,504	7,768	8,698	9,051	10,608	12,067	13,187	.....
Production.....do.														
Stocks, refinery, end of month.....do.	423	464	433	408	416	445	482	455	441	444	444	479	388	.....
Asphalt products, shipments:	554	590	602	573	561	535	536	551	563	538	566	517	502	.....
Asphalt roofing, total.....thous. of squares.														
Roll roofing and cap sheet:	5,863	6,727	5,215	6,888	6,064	5,801	4,644	2,986	5,215	3,188	4,624	6,157	3,951	5,504
Smooth surfaced.....do.	974	1,106	856	1,282	1,160	1,149	904	573	958	626	958	1,199	679	892
Mineral surfaced.....do.	1,104	1,274	1,074	1,441	1,277	1,319	1,065	692	1,075	630	992	1,230	829	1,197
Shingles, all types.....do.	3,785	4,347	3,285	4,166	3,627	3,334	2,675	1,721	3,182	1,932	2,765	3,728	2,443	3,415
Asphalt sidings.....do.	93	109	93	122	134	144	124	78	107	83	112	120	64	78
Saturated felts.....short tons.	79,414	94,500	72,481	96,829	77,460	80,747	103,087	82,610	86,568	53,945	83,527	98,828	52,267	77,295

PULP, PAPER, AND PRINTING

PULPWOOD AND WASTE PAPER														
Pulpwood:														
Receipts.....thous. of cords (128 cu. ft.)	2,416	2,713	2,734	3,075	2,968	2,899	2,640	3,048	2,737	3,234	3,076	3,147	* 2,707	2,838
Consumption.....do.	2,842	2,837	2,605	2,878	2,716	2,987	2,886	2,762	2,778	3,039	2,924	3,106	* 3,010	3,137
Stocks, end of month.....do.	4,359	4,235	4,363	4,566	4,811	4,726	4,482	4,773	4,783	5,027	5,165	5,203	* 4,899	4,501
Waste paper:														
Receipts.....short tons	795,214	865,151	668,080	781,481	765,167	808,959	796,131	750,842	755,265	750,367	755,915	811,788	* 775,057	796,978
Consumption.....do.	793,855	904,539	633,344	802,637	781,546	800,758	780,973	711,936	749,446	765,042	763,252	811,383	* 755,291	784,719
Stocks, end of month.....do.	408,530	779,120	436,772	415,277	398,680	406,763	421,687	458,697	446,091	445,724	445,456	446,947	* 467,945	479,532
WOOD PULP														
Production:♂														
Total, all grades.....thous. of short tons.	1,787.9	1,768.3	1,631.2	1,810.7	1,710.9	1,873.9	1,801.2	1,716.2	1,735.8	1,890.9	1,813.6	1,913.0	* 1,859.5	1,954.0
Dissolving and special alpha.....do.	91.5	89.2	66.6	99.4	61.6	88.2	83.6	85.3	82.0	82.8	88.4	93.5	65.8	87.8
Sulfate.....do.	976.5	971.0	891.7	976.8	943.6	1,005.7	983.4	924.1	941.0	1,019.7	989.2	1,031.1	* 1,016.1	1,069.1
Sulfite.....do.	211.8	210.6	201.0	210.9	204.8	232.7	213.3	200.1	212.8	241.5	222.7	225.1	246.2	228.9
Groundwood.....do.	226.2	219.8	218.0	230.7	222.1	244.0	236.6	235.4	225.6	246.1	240.8	261.5	246.0	268.6
Defibrated or exploded.....do.	112.0	112.1	105.5	115.9	110.8	116.6	108.5	100.1	108.8	106.1	97.3	108.8	102.0	106.3
Soda, semichem., screenings, damaged, etc. do.	170.0	165.6	148.5	176.9	168.0	186.7	175.9	171.3	165.6	194.8	175.3	193.1	183.4	194.0
Stocks, end of month:♂														
Total, all mills.....do.	719.3	752.9	741.0	759.4	764.5	770.4	771.8	762.9	745.3	775.1	785.9	777.0	* 780.8	797.7
Pulp mills.....do.	162.0	170.8	162.8	164.8	152.1	157.4	151.9	131.6	159.0	156.1	165.2	169.2	181.6	190.5
Paper and board mills.....do.	475.0	491.2	491.8	506.5	520.2	514.8	517.6	526.1	498.9	518.3	520.5	502.4	* 493.3	505.0
Nonpaper mills.....do.	82.3	90.9	86.4	88.1	92.3	98.1	102.2	103.9	87.3	100.7	100.2	105.4	105.8	102.2
Exports, all grades, total ♀														
Dissolving and special alpha.....do.	49.5	48.7	52.8	53.5	57.6	40.5	55.0	58.4	53.1	38.8	47.2	49.7	42.9	-----
All other.....do.	12.4	15.0	19.0	14.5	19.7	14.1	17.6	22.6	16.1	15.0	15.9	15.7	18.8	-----
	37.1	33.7	33.8	39.0	37.9	26.3	37.4	35.7	37.0	23.9	31.3	34.1	24.1	-----
Imports, all grades, total ♀														
Dissolving and special alpha.....do.	181.1	268.4	157.2	212.5	188.0	194.1	210.6	185.6	184.4	201.2	* 191.1	168.7	171.9	-----
All other.....do.	19.2	21.5	15.2	18.1	15.9	16.9	20.5	18.5	17.3	14.1	14.8	19.4	18.9	-----
	161.9	186.9	142.1	194.5	172.0	177.2	190.0	167.0	167.1	187.1	176.3	149.4	152.9	-----

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955										1956				
	May	June	July	August	September	October	November	December	Monthly avg.		January	February	March	April	May
PULP, PAPER, AND PRINTING—Continued															
PAPER AND PAPER PRODUCTS															
All paper and board mills, production: [†]															
Paper and board, total.....thous. of short tons..	* 2,549	2,559	2,265	2,605	2,518	2,681	2,599	2,461	2,491	2,655	2,598	* 2,761	2,643	2,756	
Paper.....do.....	1,083	1,079	968	1,078	1,065	1,154	1,105	1,078	1,069	1,161	1,132	1,206	* 1,163	1,198	
Paperboard.....do.....	* 1,174	1,197	1,026	1,218	1,164	1,236	1,222	1,129	1,146	1,233	1,198	1,252	* 1,200	1,270	
Wet-machine board.....do.....	13	14	9	14	13	13	13	12	13	12	12	13	12	12	
Construction paper and board.....do.....	* 279	270	261	296	275	278	260	243	264	250	256	290	268	277	
Paper, excl. building paper, newsprint, and paperboard (American Paper and Pulp Association):															
Orders, new.....thous. of short tons..	959.2	985.2	894.2	949.4	997.6	1,034.4	957.2	987.0	971.8	1,006.1	1,855.9	1,980.9	1,887.0		
Orders, unfilled, end of month.....do.....	770.6	805.6	838.6	860.8	898.8	892.7	876.0	892.0	813.2	1,881.7	1,891.8	1,927.8	1,966.0		
Production.....do.....	958.0	953.3	850.7	950.5	946.8	1,022.3	973.7	949.5	947.1	1,030.6	1,011.0	1,064.9	1,019.0		
Shipments.....do.....	952.2	960.2	834.8	941.6	949.1	1,004.4	953.8	939.0	940.8	1,858.1	1,857.9	1,912.3	1,864.0		
Stocks, end of month.....do.....	426.7	433.0	436.9	446.9	446.1	459.4	471.1	442.0	438.7	1,391.0	1,401.8	1,396.7	1,395.0		
Fine paper:															
Orders, new.....do.....	126.1	131.8	109.4	113.5	128.4	129.5	122.5	128.2	123.3	133.5	126.1	148.9	137.0		
Orders, unfilled, end of month.....do.....	85.9	92.4	103.4	96.2	109.4	108.8	106.8	113.2	92.0	122.7	116.9	130.8	139.0		
Production.....do.....	125.2	126.6	98.6	116.7	123.5	128.9	125.3	122.7	121.2	132.0	125.3	143.2	133.0		
Shipments.....do.....	124.5	133.9	98.9	118.6	124.1	125.4	126.9	123.9	123.1	133.8	127.4	142.7	129.0		
Stocks, end of month.....do.....	103.1	104.9	99.6	94.7	100.5	101.5	99.0	93.0	101.2	96.4	93.2	95.4	89.0		
Printing paper:															
Orders, new.....do.....	327.7	363.6	317.0	337.1	338.2	357.0	340.0	361.7	340.2	390.5	362.9	406.5	373.0		
Orders, unfilled, end of month.....do.....	380.0	415.4	433.3	451.5	435.1	441.2	438.2	465.3	412.4	502.9	492.4	519.1	557.0		
Production.....do.....	326.3	324.6	285.8	329.7	325.2	337.7	333.6	330.2	322.0	348.8	348.8	366.4	355.0		
Shipments.....do.....	330.1	327.8	280.7	330.7	323.8	340.6	335.7	329.5	321.5	346.1	344.3	365.4	351.0		
Stocks, end of month.....do.....	154.3	151.1	156.2	155.2	156.6	153.8	151.6	152.3	153.9	155.0	159.5	160.1	164.0		
Price, wholesale, book paper, "A" grade, English finish, white, f. o. b. mill.....dol. per 100 lb.	14.10	14.10	14.45	14.45	14.45	14.45	14.45	14.85	14.30	15.05	15.05	15.05	15.05	15.05	
Coarse paper:															
Orders, new.....thous. of short tons..	316.8	304.6	296.9	313.9	331.6	339.0	312.3	316.9	318.0	325.7	342.2	365.7	320.0		
Orders, unfilled, end of month.....do.....	180.5	175.9	181.0	188.9	223.9	210.5	205.0	214.4	185.9	210.1	229.2	222.1	212.0		
Production.....do.....	313.4	311.4	284.0	311.0	306.9	332.6	315.0	309.4	310.1	332.3	334.9	345.3	329.0		
Shipments.....do.....	309.0	311.5	282.2	308.2	305.5	328.4	309.3	316.1	308.4	322.5	331.8	346.7	329.0		
Stocks, end of month.....do.....	87.7	93.5	87.6	93.4	88.7	89.0	93.0	88.5	90.9	93.7	97.8	89.5	90.0		
Newsprint:															
Canada (incl. Newfoundland):															
Production.....do.....	521.3	507.8	490.4	539.5	503.2	538.8	541.7	520.0	515.9	523.3	514.7	552.9	518.4	550.5	
Shipments from mills.....do.....	525.0	543.4	502.4	534.6	501.6	547.2	544.4	554.1	519.6	502.3	501.6	534.8	508.4	551.8	
Stocks, at mills, end of month.....do.....	166.3	130.7	118.7	123.6	125.2	116.9	114.2	80.1	137.7	101.1	114.1	132.2	142.2	141.0	
United States:															
Consumption by publishers.....do.....	455.4	422.2	378.4	384.7	424.8	478.9	461.8	419.2	420.4	402.3	397.8	446.1	461.8	464.1	
Production.....do.....	135.2	133.0	126.2	136.7	126.7	141.8	142.0	131.9	129.4	139.5	130.5	149.0	138.3	149.0	
Shipments from mills.....do.....	132.8	135.1	123.4	138.9	125.9	141.4	144.1	131.0	129.2	140.5	132.0	147.3	136.3	149.6	
Stocks, end of month:															
At mills.....do.....	9.8	7.7	10.5	8.4	9.1	9.5	7.5	8.3	8.4	7.3	5.8	7.4	9.4	8.9	
At publishers.....do.....	340.4	345.2	358.7	404.0	379.7	342.3	325.7	361.0	369.9	360.0	366.1	366.3	342.3	348.7	
In transit to publishers.....do.....	86.4	86.4	83.7	81.0	86.2	80.7	82.5	97.4	88.7	112.0	107.2	103.9	93.8	98.5	
Imports.....do.....	446.7	447.5	392.0	454.8	409.3	453.1	458.3	483.2	429.9	459.3	430.2	442.4	431.5		
Price, rolls, contract, delivered to principal ports.....dol. per short ton..	125.75	125.75	125.75	125.75	125.75	125.75	126.75	127.00	125.94	129.00	130.25	* 130.10	* 130.10	* 130.10	
Paperboard (National Paperboard Association):															
Orders, new.....thous. of short tons..	1,248.4	1,239.0	1,082.4	1,305.7	1,167.4	1,299.8	1,255.1	1,203.7	1,198.5	1,195.4	1,155.3	1,303.0	1,210.7	1,282.4	
Orders, unfilled, end of month.....do.....	621.0	582.2	602.9	665.8	585.7	591.3	654.6	577.2	573.2	539.5	584.2	547.0	535.0	557.9	
Production, total.....do.....	1,187.2	1,210.6	1,019.2	1,264.3	1,192.4	1,260.2	1,261.4	1,223.7	1,167.6	1,184.8	1,189.7	1,291.1	1,184.8	1,289.5	
Percent of activity.....do.....	96	99	81	99	97	102	100	90	95	100	100	100	98	97	
Paper products:															
Shipping containers, corrugated and solid fiber, shipments \$.....mil. sq. ft. surface area..	7,912	8,133	7,070	8,593	8,680	8,837	8,252	7,797	7,917	7,588	7,758	8,686	7,979	8,287	
Folding paper boxes, index of value:															
New orders.....1947-49=100.....	183.8	198.9	187.3	206.6	188.1	189.7	191.6	185.2	189.6	195.7	189.4	232.0	206.8	197.8	
Shipments.....do.....	167.1	179.9	150.3	188.5	191.0	194.3	189.2	180.7	176.0	164.9	189.0	186.1	166.4	185.5	
PRINTING															
Book publication, total.....number of editions..	1,069	993	920	723	951	1,467	1,086	1,216	1,049	717	851	1,334	1,125	982	
New books.....do.....	838	800	692	588	783	1,256	926	909	852	570	615	1,066	912	798	
New editions.....do.....	231	193	228	135	168	211	160	247	197	147	236	268	213	184	

RUBBER AND RUBBER PRODUCTS

RUBBER															
Natural rubber:															
Consumption.....long tons..	54,746	56,282	46,166	48,359	50,963	54,995	52,769	48,377	52,900	53,751	50,285	50,040	* 47,446	47,899	
Stocks, end of month.....do.....	106,650	100,861	105,782	109,056	113,185	110,795	103,774	109,530	105,177	111,943	111,832	109,974	* 109,822	106,049	
Imports, including latex and guayule.....do.....	61,042	52,838	43,626	59,840	50,459	45,720	50,509	48,195	52,931	58,803	53,352	52,749	51,394		
Price, wholesale, smoked sheets (New York).....dol. per lb..	.314	.348	.400	.455	.493	.433	.453	.470	.390	.408	.373	.345	.323	.304	
Synthetic rubber:															
Production.....long tons..	81,617	77,819	81,472	83,628	83,257	89,060	91,281	90,319	80,872	93,522	90,488	94,389	91,602	93,740	
Consumption.....do.....	75,421	79,497	62,897	72,722	76,375	80,389	81,661	76,026	* 74,575	78,480	75,240	77,888	* 74,682	75,095	
Stocks, end of month.....do.....	138,108	130,694	139,902	137,050	136,035	134,753	133,664	136,319	* 138,534	141,732	145,906	150,995	* 155,410	161,307	
Exports.....do.....	5,740	8,710	7,896	10,497	11,847	11,241	10,890	11,005	7,868	10,723	12,758	13,670	13,261		
Reclaimed rubber:															
Production.....do.....	27,911	30,426	24,034	25,183	26,377	27,947	29,113	28,102	27,160	26,205	27,108	28,468	* 26,848	25,391	
Consumption.....do.....	27,652	29,157	22,563	25,790	26,340	26,597	27,229	24,515	* 26,065	25,571	26,176	* 23,999	23,383		
Stocks, end of month.....do.....	29,528	29,725	29,939	27,956	27,110	27,565	28,473	31,058	* 29,330	31,640	31,875	33,326	* 34,360	34,706	

* Revised. † Preliminary. ‡ Beginning January 1956, data exclude estimates for "tissue paper." § Not entirely comparable with data through February 1956; March 1956 price comparable with earlier prices is \$130.25. ¶ Reflects year-end adjustments as follows (long tons): Consumption—natural, +2,800; synthetic, +4,450; reclaimed, -2,000; stocks—natural, +575; synthetic, +1,420; reclaimed, +440.

† Effective with the October 1955 SURVEY, items have been revised as follows: Construction paper (formerly included in the total for paper) is now combined with construction board; wet-machine board was formerly included with paperboard.

‡ Revisions for January–December 1954, appear in the March 1956 SURVEY.

§ Revisions for January 1953–March 1955 will be shown later.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
RUBBER AND RUBBER PRODUCTS—Continued														
TIRES AND TUBES														
Pneumatic casings: ♂														
Production..... thousands	9,949	10,703	9,027	8,717	9,125	9,555	9,603	8,478	9,348	8,979	8,897	9,193	8,834	8,986
Shipments, total..... do	9,865	10,234	9,729	9,462	8,453	8,117	8,045	7,515	9,042	8,203	7,473	8,627	9,119	8,880
Original equipment..... do	4,352	3,931	3,890	3,362	3,142	3,495	4,303	4,045	3,948	3,402	3,342	3,466	3,217	2,770
Replacement equipment..... do	5,361	6,129	5,711	5,980	5,170	4,460	3,592	3,298	4,937	4,669	3,952	5,034	5,761	5,980
Export..... do	152	174	128	119	140	161	150	172	157	131	178	127	141	130
Stocks, end of month..... do	14,936	15,460	14,684	13,908	14,674	16,163	17,727	18,778	15,596	19,517	20,933	21,562	21,132	21,296
Exports..... do	154	155	125	111	137	147	140	166	147	146	142	106	165	-----
Inner tubes: ♂														
Production..... do	3,005	3,136	2,768	2,923	3,169	3,119	3,052	2,719	2,992	2,917	2,969	3,347	3,094	3,093
Shipments..... do	3,233	3,565	3,450	3,733	3,261	3,004	2,875	2,686	3,282	3,608	2,921	2,962	2,797	2,878
Stocks, end of month..... do	7,734	7,326	6,664	5,917	5,966	6,286	6,734	6,833	7,178	6,294	6,547	6,848	7,312	7,657
Exports..... do	62	78	67	48	78	67	78	83	73	131	142	139	147	-----
STONE, CLAY, AND GLASS PRODUCTS														
PORTLAND CEMENT														
Production..... thous. of bbl	27,031	26,762	27,332	27,861	26,958	27,924	24,894	23,075	24,736	21,440	19,578	23,386	26,134	-----
Percent of capacity..... do	108	111	107	109	109	110	101	91	100	80	78	87	100	-----
Shipments..... thous. of bbl	29,527	31,606	29,467	31,883	29,887	28,950	21,985	17,203	24,691	13,500	16,093	22,471	27,324	-----
Stocks, end of month:														
Finished..... do	23,672	18,855	16,727	12,731	9,779	8,754	11,664	17,516	18,570	25,454	28,939	29,868	28,678	-----
Clinker..... do	10,439	8,624	7,192	5,373	4,413	3,514	4,236	7,001	7,853	10,460	13,873	16,151	15,844	-----
CLAY PRODUCTS														
Brick, unglazed:														
Production..... thous. of standard brick	613,871	653,910	623,164	677,449	675,876	656,868	632,714	566,810	595,667	565,351	536,072	611,058	627,494	671,629
Shipments..... do	652,091	684,429	627,200	680,758	677,850	637,593	581,028	480,413	584,354	434,730	455,350	541,423	624,747	661,456
Price, wholesale, common, composite, f. o. b. plant	28.750	28.846	28.952	29.308	29.451	29.736	29.831	30.018	29.151	30.092	30.281	30.398	30.470	30.562
Clay sewer pipe, vitrified:														
Production..... short tons	156,551	179,359	151,504	173,326	182,797	171,814	174,343	163,161	160,417	155,334	157,162	173,193	117,225	126,753
Shipments..... do	173,337	197,360	170,587	193,115	187,947	171,749	157,170	117,863	156,199	120,988	155,027	159,463	127,755	137,290
Structural tile, unglazed:														
Production..... do	67,600	77,358	72,615	73,376	69,241	72,165	69,631	69,078	69,917	69,419	63,373	68,058	65,901	64,762
Shipments..... do	72,353	77,109	69,870	80,651	74,339	73,672	64,489	59,681	69,552	54,220	51,331	54,655	58,666	61,273
GLASS PRODUCTS														
Glass containers:														
Production..... thous. of gross	11,938	12,460	12,039	13,340	11,441	12,384	10,735	10,354	11,539	11,097	11,128	11,865	11,985	12,393
Shipments, domestic, total..... do	11,825	12,216	11,088	14,525	11,289	11,300	9,920	11,576	11,202	9,578	9,952	11,956	10,590	12,138
General-use food:														
Narrow-neck food..... do	1,129	1,193	1,223	1,862	1,755	1,355	936	1,062	1,195	853	993	1,025	1,019	1,155
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars)..... do	3,349	3,290	3,111	4,777	3,032	3,291	2,973	3,431	3,228	2,717	2,663	2,843	2,798	3,496
Beverage..... do	1,313	1,513	1,230	931	480	411	471	708	812	612	838	1,656	808	936
Beer bottles..... do	1,156	1,282	1,161	1,145	739	597	589	730	871	584	660	940	984	1,183
Liquor and wine..... do	1,080	1,187	976	1,149	1,208	1,492	1,352	1,168	1,155	964	1,085	1,347	1,222	1,162
Medicinal and toilet..... do	2,625	2,530	2,249	3,133	2,722	2,902	2,516	3,304	2,733	2,690	2,640	2,932	2,608	2,787
Chemical, household and industrial..... do	970	1,008	926	1,199	1,024	1,012	846	933	976	960	886	1,010	963	986
Dairy products..... do	203	213	212	329	329	240	237	240	233	198	187	203	188	182
Stocks, end of month..... do	14,331	14,198	14,805	13,263	13,040	13,719	14,123	12,700	13,859	13,995	14,882	14,516	15,549	15,673
GYPSUM AND PRODUCTS														
Crude gypsum, quarterly total:														
Imports..... thous. of short tons	877	-----	-----	-----	1,327	-----	-----	1,078	3 984	-----	-----	804	-----	-----
Production..... do	2,589	-----	-----	-----	2,871	-----	-----	2,780	3 2,643	-----	-----	2,591	-----	-----
Calcined, production, quarterly total..... do	2,148	-----	-----	-----	2,402	-----	-----	2,238	3 2,203	-----	-----	2,208	-----	-----
Gypsum products sold or used, quarterly total:														
Uncalcined uses..... short tons	753,070	-----	-----	-----	761,983	-----	-----	750,171	3 728,821	-----	-----	700,029	-----	-----
Industrial uses..... do	72,338	-----	-----	-----	72,174	-----	-----	80,692	3 74,707	-----	-----	84,574	-----	-----
Building uses:														
Plasters:														
Base-coat..... do	476,667	-----	-----	-----	511,104	-----	-----	416,164	3 449,792	-----	-----	354,421	-----	-----
All other (incl. Keene's cement)..... do	312,123	-----	-----	-----	357,985	-----	-----	317,381	3 310,849	-----	-----	271,691	-----	-----
Lath..... mil. of sq. ft.	724.4	-----	-----	-----	771.3	-----	-----	748.1	3 731.8	-----	-----	719.2	-----	-----
Wallboard..... do	1,157.4	-----	-----	-----	1,175.1	-----	-----	1,241.9	3 1,177.9	-----	-----	1,286.0	-----	-----
All other ♂..... do	55.8	-----	-----	-----	56.9	-----	-----	55.8	3 53.2	-----	-----	53.5	-----	-----

♂ Revised. ♀ Preliminary. 1 Beginning January 1956, data exclude exports of passenger car inner tubes; such exports averaged 27,000 per month in 1955.

2 Average for 11 months, February-December. 3 Quarterly average.

♂ Data for 1954 for production, shipments, and stocks have been revised. Unpublished revisions (for January-May) are available upon request.

⊙ Comprises sheathing, formboard, tile, and laminated board.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955									1956				
	May	June	July	August	September	October	November	December	Monthly avg.	January	February	March	April	May
TEXTILE PRODUCTS														
APPAREL														
Hosiery, shipments.....thous. of dozen pairs..	10,746	12,550	10,247	13,894	14,050	14,287	14,585	12,228	12,858	12,713	13,291	12,713	10,828	11,094
Men's apparel, cuttings:†														
Tailored garments:														
Suits.....thous. of units..	1,816	1,945	1,004	1,856	1,900	1,684	1,716	1,945	1,769	1,876	1,860	1,285	1,796	1,804
Overcoats and topcoats.....do.....	496	1,550	292	564	1,605	400	340	1,335	406	272	288	1,410	452	540
Trousers (separate), dress and sport.....do.....	5,328	15,520	3,696	5,088	15,640	4,944	5,424	15,160	5,271	5,280	5,664	15,940	5,328	5,328
Shirts (woven fabrics), dress and sport.....thous. of doz..	1,744	1,865	1,356	1,708	1,910	1,856	1,864	1,890	1,837	1,924	2,060	1,285	1,812	1,836
Work clothing:														
Dungarees and waistband overalls.....do.....	424	1,425	304	452	1,455	424	372	1,335	399	328	380	1,345	328	308
Shirts.....do.....	360	1,410	324	360	1,400	384	376	1,390	365	408	416	1,450	408	408
Women's, misses', juniors' outerwear, cuttings:														
Coats.....thous. of units..	887	1,839	2,170	2,697	2,442	2,564	2,684	1,985	2,134	2,384	2,521	2,527	1,264	1,323
Dresses.....do.....	28,912	24,548	17,136	22,950	21,188	19,997	20,607	18,589	22,682	22,230	24,189	26,203	26,001	25,229
Suits.....do.....	782	1,040	1,137	1,424	930	994	1,449	1,640	1,304	1,916	1,663	1,165	599	556
Waists, blouses, and shirts.....thous. of doz..	1,280	1,286	970	1,236	1,055	1,084	1,092	789	1,178	1,063	1,115	1,167	1,004	1,016
COTTON														
Cotton (exclusive of linters):														
Production:														
Ginnings.....thous. of running bales..			313	1,388	4,815	9,553	13,052	13,704	14,542	14,380		14,542		
Crop estimate, equivalent 500-lb. bales.....thous. of bales..														
Consumption.....thous. of bales..	704,029	849,413	565,834	717,227	874,837	737,056	741,447	855,447	14,721	746,996	760,590	14,721	721,577	713,940
Stocks in the United States, end of month, total:†														
Domestic cotton, total.....do.....	12,664	11,553	11,205	24,662	23,702	22,786	21,929	20,938	17,493	20,133	19,189	18,138	17,067	
On farms and in transit.....do.....	12,594	11,482	11,140	24,601	23,655	22,726	21,872	20,878	17,433	20,072	19,128	18,082	17,021	
Public storage and compresses.....do.....	481	302	220	13,699	10,696	6,880	3,768	1,646	3,448	1,131	905	946	800	
Consuming establishments.....do.....	10,435	9,704	9,557	9,729	11,782	14,515	16,581	17,561	12,434	17,263	16,498	15,439	14,664	13,895
Foreign cotton, total.....do.....	1,679	1,476	1,363	1,173	1,177	1,331	1,523	1,671	1,551	1,678	1,725	1,697	1,557	1,393
Exports.....bales..	70	71	65	61	47	59	56	60	60	61	61	56	46	41
Imports.....bales..	230,690	280,923	58,855	60,438	116,409	191,536	137,449	158,741	207,093	77,805	99,392	294,117	361,939	
Prices (farm), American upland.....cents per lb..	12,493	9,049	9,875	7,379	23,730	10,516	19,234	18,295	15,736	12,896	18,131	8,618	6,071	32.0
Prices, wholesale, middling, 1 1/16", average 14 markets.....cents per lb..	31.5	31.4	32.1	32.7	33.8	32.8	32.4	31.2	32.2	30.7	31.0	31.6	32.5	32.0
Cotton linters:†														
Consumption.....thous. of bales..	140	129	127	141	147	157	155	142	138	156	153	152	153	157
Production.....do.....	87	57	51	67	154	216	235	206	139	207	187	149	111	76
Stocks, end of month.....do.....	1,668	1,559	1,475	1,373	1,353	1,397	1,418	1,431	1,572	1,434	1,500	1,459	1,371	1,260
COTTON MANUFACTURES														
Cotton cloth:														
Cotton broad-woven goods over 12 inches in width, production, quarterly.....mil. of linear yards..		2,455			2,405			2,637	2,525			2,736		
Exports.....thous. of sq. yd..	49,821	41,467	37,192	37,097	42,051	49,885	42,469	38,430	45,200	43,328	45,106	51,124	45,535	
Imports.....do.....	9,492	9,302	9,435	9,922	12,755	15,750	16,478	15,871	11,095	24,367	21,371	17,739	18,734	
Prices, wholesale:														
Mill margins.....cents per lb..	26.59	26.34	26.65	27.21	28.91	29.78	30.24	31.08	28.05	31.26	30.68	29.88	29.59	29.25
Denim, white back, 28-inch, 8 oz./yd.....cents per yd..	34.9	34.9	34.9	35.4	36.4	36.4	36.4	36.4	35.5	36.4	36.4	36.4	36.4	36.4
Print cloth, 39-inch, 68 x 72.....do.....	15.8	16.0	16.3	16.3	16.4	16.6	17.5	18.0	16.5	18.0	18.0	17.0	16.4	16.1
Sheeting, class B, 40-inch, 48 x 44-48.....do.....	16.3	16.1	16.1	16.9	17.3	17.5	17.8	18.1	16.7	18.3	18.3	18.3	18.0	18.0
Cotton yarn, natural stock, on cones or tubes:														
Prices, wholesale, f. o. b. mill:														
20/2, carded, weaving.....dol. per lb..	.663	.665	.668	.676	.693	.696	.701	.708	.677	.708	.713	.713	.708	.698
36/2, combed, knitting.....do.....	.945	.949	.955	.968	.978	.984	.984	.988	.960	.996	1.000	.998	.992	.976
Spindle activity (cotton system spindles):†														
Active spindles, last working day, total.....thous..	19,834	19,840	20,708	20,735	20,799	20,883	20,902	20,988	20,662	20,990	20,983	20,888	20,827	20,796
Consuming 100 percent cotton.....do.....	18,302	18,335	19,147	19,136	19,243	19,302	19,352	19,440	19,124	19,399	19,428	19,350	19,290	19,276
Spindle hours operated, all fibers, total.....mil. of hr..	9,690	11,789	8,234	10,088	12,287	10,290	10,150	11,848	10,528	10,315	10,347	12,562	9,991	9,793
Average per working day.....do.....	485	481	433	504	455	515	508	474	487	516	517	503	500	490
Consuming 100 percent cotton.....do.....	8,937	10,867	7,546	9,293	11,363	9,512	9,393	10,992	9,727	9,577	9,633	11,740	9,324	9,128
Operations as percent of capacity:‡	135.9	132.3	115.7	141.4	138.0	144.9	143.0	133.3	136.3	146.6	147.2	142.8	142.2	139.6
RAYON AND ACETATE AND MFS.														
Filament yarn and staple:														
Shipments, domestic, producers':														
Filament yarn.....mil. of lb..	70.5	69.9	65.4	72.7	70.3	70.8	69.9	70.8	71.3	78.0	70.4	66.3	58.2	56.9
Staple (incl. tow).....do.....	30.1	30.6	27.5	33.2	29.8	30.5	35.9	31.2	32.5	35.9	33.6	33.9	26.5	29.0
Stocks, producers', end of month:														
Filament yarn.....do.....	40.1	43.5	46.3	44.9	47.6	48.6	49.5	52.2	46.9	49.0	46.1	49.5	55.0	61.0
Staple (incl. tow).....do.....	21.0	20.5	25.6	24.5	25.8	28.9	29.1	34.2	25.7	34.2	36.2	40.1	47.5	49.6
Imports.....thous. of lb..	18,800	17,904	17,473	17,029	13,057	11,924	9,871	9,432	14,591	9,174	11,145	8,594	7,552	
Prices, wholesale, viscose, f. o. b. shipping point:														
Filament, 150 denier.....dol. per lb..	.830	.830	.830	.830	.830	.830	.830	.830	.822	.830	.863	.863	.863	.863
Staple, 1.5 denier.....do.....	.336	.336	.336	.336	.336	.336	.326	.326	.334	.326	.326	.316	.316	.316
Rayon and acetate broad-woven goods, production, quarterly total.....thous. of linear yards..		469,853			454,082			479,015	470,460			459,189		
SILK														
Silk, raw:														
Imports.....thous. of lb..	658	492	505	997	1,211	1,058	1,259	1,098	913	1,747	489	1,046	1,094	
Price, wholesale, white, Japanese, 20/22 denier, 87% (AA), f. o. b. warehouse.....dol. per lb..	4.58	4.60	4.76	4.85	4.75	4.58	4.43	4.42	4.59	4.41	4.36	4.36	4.45	4.65
WOOL														
Consumption, mill (clean basis):†														
Apparel class.....thous. of lb..	23,495	27,041	20,682	23,142	25,896	22,990	22,643	26,005	23,812	24,956	25,590	29,423	25,018	24,669
Carpet class.....do.....	10,336	11,260	6,637	10,509	13,242	11,890	11,566	13,866	11,055	12,851	13,402	14,452	12,110	11,446

† Revised. ‡ Preliminary. § Data cover a 5-week period. ¶ Ginnings to December 13. * Ginnings to January 16. † Total ginnings of 1955 crop. ‡ Total ginnings from crop grown in 1955; not monthly average. § Quarterly average. ¶ Average for 10 months, Jan.-Oct. * Computed by OBE.

† Data for June, September, and December 1955 and March 1956 cover 5-week periods and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered.

Δ Revisions for August 1954-February 1955 are as follows (thous. bales): Total stocks—22,121; 21,122; 20,083; 19,008; 17,731; 16,709; 15,708; domestic cotton, total—22,043; 21,051; 20,019; 18,950; 17,677; 16,659; 15,653; on farms, etc.—12,652; 8,984; 5,844; 3,413; 2,023; 1,372; 1,010.

§ Total ginnings to end of month indicated.

¶ Revisions (bales): September 1954, 199,318; January 1955, 334,044. ¶ Revisions for 1954 (units as above): Cotton cloth—November, 10,827; December, 9,985; rayon—March, 2,269; December, 12,697.

Δ The operation rate is calculated on a 5-day, 80-hour week without any adjustment for holidays. ○ Quotations beginning August 1955 not strictly comparable with earlier data.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1955 edition of BUSINESS STATISTICS	1955										1956				
	May	June	July	August	September	October	November	December	Monthly avg.		January	February	March	April	May
TEXTILE PRODUCTS—Continued															
WOOL AND MANUFACTURES—Continued															
Wool imports, clean content.....thous. of lb.	23,578	22,999	22,876	24,012	19,404	21,117	17,943	17,602	21,483	30,019	29,852	28,966	23,083	-----	-----
Apparel class (durable), clean content.....do.	11,688	10,331	9,517	9,855	7,729	8,341	9,588	8,754	10,151	13,157	12,767	14,310	11,244	-----	-----
Wool prices, wholesale, raw, Boston:															
Territory, 64s, 70s, 80s, clean basis.....dol. per lb.	1.475	1.435	1.425	1.385	1.325	1.360	1.275	1.298	1.421	1.316	1.321	1.298	1.280	1.282	-----
Bright fleece, 56s-58s, clean basis.....do.	1.072	1.066	1.086	1.069	1.020	.999	.992	1.029	1.075	1.064	1.078	1.046	1.005	1.033	-----
Australian, 64s, 70s, good topmaking, clean basis, in bond.....do.	1.475	1.475	1.475	1.395	1.275	1.262	1.225	1.225	1.396	1.309	1.325	1.325	1.325	1.325	-----
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....dol. per lb.	1.867	1.867	1.867	1.844	1.844	1.819	1.819	1.819	1.865	1.844	1.869	1.856	1.856	1.856	-----
Woolen and worsted woven goods, except woven felts:															
Production, quarterly, total.....thous. of lin. yd.	-----	84,266	-----	-----	75,893	-----	-----	76,662	277,530	-----	-----	81,578	-----	-----	-----
Apparel fabrics, total.....do.	-----	80,296	-----	-----	72,817	-----	-----	72,829	273,788	-----	-----	78,060	-----	-----	-----
Government orders.....do.	-----	2,769	-----	-----	1,434	-----	-----	1,147	21,614	-----	-----	812	-----	-----	-----
Other than Government orders, total.....do.	-----	77,527	-----	-----	71,383	-----	-----	71,682	272,173	-----	-----	77,248	-----	-----	-----
Men's and boys'.....do.	-----	37,856	-----	-----	32,256	-----	-----	33,595	235,044	-----	-----	38,291	-----	-----	-----
Women's and children's.....do.	-----	39,671	-----	-----	39,127	-----	-----	38,087	237,130	-----	-----	38,957	-----	-----	-----
Nonapparel fabrics, total.....do.	-----	3,970	-----	-----	3,076	-----	-----	3,833	23,742	-----	-----	3,518	-----	-----	-----
Blanketing.....do.	-----	2,960	-----	-----	2,111	-----	-----	2,689	22,646	-----	-----	2,238	-----	-----	-----
Other nonapparel fabrics.....do.	-----	1,001	-----	-----	965	-----	-----	1,144	21,096	-----	-----	1,280	-----	-----	-----
Prices, wholesale, suiting, f. o. b. mill:															
Flannel, men's and boys'.....1947-49=100..	112.9	112.9	112.9	112.9	112.9	112.9	112.9	112.9	112.7	112.9	112.1	112.1	112.1	112.1	113.2
Gabardine, women's and children's.....do.	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.8	97.3	97.3	97.3	97.3	97.3	97.3

TRANSPORTATION EQUIPMENT

AIRCRAFT															
Civil aircraft (complete), shipments.....number	492	543	358	249	352	353	348	485	402	537	614	656	692	714	-----
Airframe weight.....thous. of lb.	1,142.5	1,233.4	969.7	792.1	702.4	663.0	454.3	652.6	852.5	985.6	1,265.4	1,200.4	1,219.6	1,354.7	-----
Exports ^o number	185	175	201	132	132	188	116	110	143	126	117	108	160	-----	-----
MOTOR VEHICLES															
Factory sales, total.....number	849,393	767,182	768,621	716,163	559,962	601,256	860,800	790,092	704,102	690,253	663,586	689,982	654,333	570,486	-----
Coaches, total.....do.	313	309	296	434	223	469	359	410	335	253	278	434	371	362	-----
Domestic.....do.	266	237	256	410	198	385	340	406	300	242	274	405	360	304	-----
Passenger cars, total.....do.	721,139	647,658	658,736	620,610	467,845	505,177	745,993	695,096	660,016	591,032	560,924	583,169	552,881	474,010	-----
Domestic.....do.	697,471	629,185	643,402	602,959	459,073	491,893	720,667	667,974	638,821	569,846	536,680	554,761	529,945	459,070	-----
Trucks, total.....do.	127,941	119,215	109,589	95,119	91,894	95,610	114,448	103,586	103,752	98,968	102,384	106,379	101,081	96,114	-----
Domestic.....do.	108,362	101,625	93,739	80,077	76,851	81,390	98,345	86,921	87,729	83,752	83,752	86,996	82,400	77,593	-----
Exports, total ^o do.	35,389	33,457	30,863	30,381	23,198	23,209	30,810	37,876	33,178	32,645	40,827	50,262	35,329	-----	-----
Passenger cars.....do.	19,439	17,381	15,181	15,207	9,769	8,759	18,070	22,481	18,190	18,742	23,607	30,170	19,709	-----	-----
Trucks and buses ^o do.	15,950	16,076	15,682	15,174	13,429	14,450	12,740	15,395	14,988	13,903	17,220	20,092	15,620	-----	-----
Truck trailers, production, total.....do.	6,345	7,377	5,997	7,283	7,189	6,977	7,177	6,937	6,499	6,233	6,424	6,866	6,697	-----	-----
Complete trailers.....do.	6,043	7,091	5,807	7,078	6,972	6,770	6,968	6,692	6,269	6,085	6,207	6,487	6,344	-----	-----
Vans.....do.	3,843	4,491	3,593	4,499	4,316	4,259	4,742	4,456	3,965	3,824	3,815	3,797	3,717	-----	-----
Trailer chassis.....do.	362	286	190	205	217	207	209	245	230	148	217	379	353	-----	-----
Registrations:															
New passenger cars.....do.	661,304	681,372	647,245	658,964	654,532	576,045	509,155	630,488	597,492	431,648	447,542	545,234	564,272	560,014	-----
New commercial cars.....do.	82,086	90,005	84,413	92,079	89,924	87,262	75,756	93,733	79,750	66,141	65,478	77,220	82,699	84,997	-----
RAILWAY EQUIPMENT															
American Railway Car Institute:															
Freight cars:															
Shipments, total.....number	4,320	3,057	2,968	5,020	3,965	4,233	3,845	3,814	3,505	4,199	4,883	5,989	5,967	6,723	-----
Equipment manufacturers, total.....do.	2,675	1,732	1,954	3,187	2,392	2,856	2,749	2,714	2,357	2,981	3,154	4,366	4,152	4,549	-----
Domestic.....do.	2,438	1,690	1,284	1,935	1,708	2,455	2,331	2,696	1,982	2,981	3,152	4,326	4,128	4,493	-----
Railroad shops, domestic.....do.	1,645	1,325	1,014	1,842	1,573	1,377	1,096	1,100	1,148	1,218	1,729	1,623	1,815	2,174	-----
Passenger cars, equipment manufacturers:															
Orders unfilled, end of month, total.....do.	1,024	1,001	993	952	594	433	399	860	801	903	464	812	793	740	-----
Domestic.....do.	1,007	982	977	937	583	424	390	851	778	884	443	784	764	720	-----
Shipments, total.....do.	49	55	39	45	355	206	38	39	82	42	53	54	25	53	-----
Domestic.....do.	41	48	33	42	350	204	38	39	74	42	53	54	25	44	-----
Association of American Railroads:															
Freight cars (class I), end of month: [§]															
Number owned ^o thousands	1,720	1,717	1,709	1,704	1,702	1,702	1,700	1,694	1,713	1,696	1,696	1,697	1,699	1,701	-----
Undergoing or awaiting classified repairs.....thousands	110	103	96	94	86	75	71	99	76	76	70	70	70	70	-----
Percent of total owned.....do.	6.4	6.0	5.6	5.5	5.1	4.7	4.4	4.2	5.8	4.5	4.1	4.1	4.1	4.1	-----
Orders, unfilled ^o number	17,030	27,848	44,622	50,087	50,642	57,410	103,685	135,293	46,406	131,331	127,030	122,095	119,698	116,694	-----
Equipment manufacturers.....do.	5,590	15,459	23,613	27,201	28,799	31,294	46,947	62,996	22,386	60,112	57,644	54,391	52,861	51,651	-----
Railroad shops.....do.	11,440	12,389	21,009	22,886	21,843	26,116	56,738	72,297	24,023	71,219	69,386	67,704	66,837	65,043	-----
Locomotives (class I), end of month: ^o															
Steam, undergoing or awaiting classified repairs.....number	1,186	1,204	1,228	1,105	1,048	1,016	1,013	997	1,154	1,074	1,069	984	925	793	-----
Percent of total on line.....do.	16.2	16.7	17.4	16.5	16.1	16.1	16.4	16.8	16.3	18.6	19.2	18.4	17.8	16.1	-----
Diesel-electric and electric: Orders, unfilled.....number of power units	385	470	467	704	816	876	906	854	599	835	897	859	938	885	-----
Exports of locomotives, total.....number	38	22	59	45	23	40	62	29	40	53	41	85	88	-----	-----
INDUSTRIAL TRUCKS AND TRACTORS															
Trucks, electric, shipments:															
Hand (motorized)*.....number	678	578	521	506	670	650	636	638	558	570	603	671	624	719	-----
Rider-type.....do.	833	533	455	346	441	449	441	520	463	409	491	503	503	520	-----
Trucks and tractors, gasoline-powered, shipments*.....number	3,926	2,188	1,961	2,163	2,463	2,569	2,684	2,333	2,237	1,777	1,765	2,170	2,232	2,254	-----

* Revised. ^o Preliminary. ¹ Computed by OBE. ² Quarterly average.

^o Exports revised beginning January 1954 to include 2 types of aircraft formerly classified as "special category" and therefore excluded from the total.

^o Data beginning January 1956 include exports of "used" special-purpose vehicles not included in earlier data; exports of these types averaged 26 vehicles per month in 1955. Revisions (number): October 1954—Total, 22,216; trucks, etc., 15,859; January 1955—total, 38,743; trucks, etc., 17,073.

^o Excludes railroad-owned private refrigerator cars. ^o Data beginning December 1955 reflect reclassification of reporting roads to revised ICC list of Class I line-haul railroads; comparability with earlier data, based on ownership, is affected by less than 1 percent. * New series. Data prior to January 1955 are not available.

INDEX TO MONTHLY BUSINESS STATISTICS, Pages S1-S40

	Pages marked S
Acids.....	24
Advertising.....	8, 9
Agricultural employment.....	11
Agricultural loans and foreign trade.....	16, 17, 21, 22
Aircraft and parts.....	2, 12, 13, 14, 15, 40
Airline operations.....	23
Alcohol, denatured and ethyl.....	24
Alcoholic beverages.....	2, 6, 8, 27
Aluminum.....	33
Animal fats, greases, and oils.....	25
Anthracite.....	11, 13, 14, 15, 34
Apparel.....	2, 3, 6, 8, 9, 10, 12, 13, 14, 15, 39
Asphalt and asphalt products.....	36
Automobiles.....	2, 3, 8, 9, 12, 13, 14, 15, 16, 17, 22, 40
Bakery products.....	2, 12, 13, 14, 15
Balance of payments.....	21
Banking.....	14, 16
Barley.....	28
Barrels and drums.....	32
Battery shipments.....	34
Beef and veal.....	29
Beverages.....	2, 6, 8, 12, 13, 14, 15, 27
Bituminous coal.....	11, 13, 14, 15, 35
Blast furnaces, steel works, etc.....	12, 14, 15
Blowers and fans.....	34
Bonds, issues, prices, sales, yields.....	17, 19, 20
Book publication.....	37
Brass and bronze.....	33
Brick.....	38
Brokers' loans and balances.....	16, 19
Building and construction materials.....	8, 9, 10
Building costs.....	7, 8
Business incorporations, new.....	5
Business sales and inventories.....	3
Butter.....	27
Cans (metal), closures, crowns.....	32
Carloadings.....	23
Cattle and calves.....	29
Cement and concrete products.....	6, 38
Cereals and bakery products.....	6, 12, 13, 14, 15
Chain-store sales (11 stores and over only).....	10
Cheese.....	27
Chemicals.....	2, 3, 4, 6, 12, 13, 14, 15, 19, 22, 24
Cigarettes and cigars.....	6, 30
Civilian employees, Federal.....	12
Clay products (see also Stone, clay, etc.).....	6, 38
Coal.....	3, 6, 11, 13, 14, 15, 22, 23, 34, 35
Cocoa.....	22, 29
Coffee.....	22, 30
Coke.....	23, 35
Commercial and industrial failures.....	5
Communications.....	11, 13, 14, 15, 19, 20, 24
Confectionery, sales.....	29
Construction:	
Contracts awarded.....	7
Costs.....	8
Dwelling units.....	7
Employment, earnings, hours, wage rates.....	11, 13, 14, 15
Highways and roads.....	7, 8, 15
New construction, dollar value.....	1, 7
Consumer credit.....	16, 17
Consumer durables output, index.....	3
Consumer expenditures.....	1, 9
Consumer price index.....	6
Copper.....	22, 33
Copra and coconut oil.....	25
Corn.....	28
Cost-of-living index (see Consumer price index).....	6
Cotton, raw and manufactures.....	2, 5, 6, 22, 39
Cottonseed, cake and meal, oil.....	25
Credit, short- and intermediate-term.....	16, 17
Crops.....	2, 5, 26, 28, 30, 39
Crude oil and natural gas.....	3
Currency in circulation.....	18
Dairy products.....	2, 5, 6, 12, 13, 14, 15, 27
Debits, bank.....	16
Debt, United States Government.....	17
Department stores.....	9, 10, 11, 17
Deposits, bank.....	16, 18
Disputes, industrial.....	13
Distilled spirits.....	27
Dividend payments, rates, and yields.....	1, 18, 19, 20
Drug-store sales.....	9, 10
Dwelling units, new.....	7
Earnings, weekly and hourly.....	14, 15
Eating and drinking places.....	9, 10
Eggs and poultry.....	2, 5, 29
Electric power.....	6, 26
Electrical machinery and equipment.....	2, 3, 6, 12, 13, 14, 15, 19, 22, 34
Employment estimates and indexes.....	11, 12
Employment Service activities.....	13
Engineering construction.....	7, 8
Expenditures, United States Government.....	17
Explosives.....	25
Exports (see also individual commodities).....	21, 22
Express operations.....	23
Failures, industrial and commercial.....	5
Farm income, marketings, and prices.....	1, 2, 5, 6
Farm wages.....	15
Fats and oils, greases.....	6, 25, 26
Federal Government finance.....	17
Federal Reserve banks, condition of.....	16
Federal Reserve reporting member banks.....	16
Fertilizers.....	6, 25
Fiber products.....	34
Fire losses.....	8
Fish oils and fish.....	25, 30
Flaxseed.....	26
Flooring.....	31
Flour, wheat.....	29
Food products.....	2, 3, 4, 5, 6, 8, 9, 10, 12, 13, 14, 15, 18, 22, 27, 28, 29, 30

	Pages marked S
Foreclosures, real estate.....	8
Foreign trade indexes, shipping weight, value by regions, countries, economic classes, and commodity groups.....	21, 22
Foundry equipment.....	34
Freight carloadings.....	23
Freight cars (equipment).....	40
Freight-car surplus and shortage.....	23
Fruits and vegetables.....	5, 6, 22, 28
Fuel oil.....	35
Fuels.....	6, 34, 35
Furnaces.....	34
Furniture.....	2, 3, 6, 9, 10, 12, 14, 15, 17
Furs.....	22
Gas, prices, customers, sales, revenues.....	6, 27
Gasoline.....	9, 36
Glass products.....	38
Generators and motors.....	34
Glycerin.....	24
Gold.....	18
Grains and products.....	5, 6, 22, 23, 28, 29
Grocery stores.....	9, 10
Gross national product.....	1
Gross private domestic investment.....	1
Gypsum and products.....	6, 38
Hardware stores.....	6, 9
Heating apparatus.....	34
Hides and skins.....	6, 22, 30
Highways and roads.....	7, 8, 15
Hogs.....	29
Home Loan banks, loans outstanding.....	8
Home mortgages.....	8
Hosiery.....	39
Hotels.....	11, 13, 14, 15, 24
Hours of work per week.....	12, 13
Housefurnishings.....	6, 8, 9, 10
Household appliances and radios.....	3, 6, 9, 34
Imports (see also individual commodities).....	21, 22
Income, personal.....	1
Income and employment tax receipts.....	17
Industrial production indexes.....	2, 3
Installment credit.....	16, 17
Installment sales, department stores.....	10
Instruments and related products.....	2, 3, 12, 13, 14, 15
Insulating materials.....	34
Insurance, life.....	18
Interest and money rates.....	16
International transactions of the U. S.....	21, 22
Inventories, manufacturers' and trade.....	3, 4, 10
Iron and steel, crude and manufactures.....	2, 6, 8, 12, 14, 15, 19, 22, 32, 33
Kerosene.....	35
Labor disputes, turnover.....	13
Labor force.....	11
Lamb and mutton.....	29
Lard.....	29
Lead.....	33
Leather and products.....	2, 3, 6, 12, 13, 14, 15, 30, 31
Linseed oil.....	26
Livestock.....	2, 5, 6, 23, 29
Loans, real estate, agricultural, bank, brokers' (see also Consumer credit).....	8, 16, 17, 19
Locomotives.....	40
Lubricants.....	36
Lumber and products.....	2, 3, 4, 6, 8, 9, 10, 12, 14, 15, 18, 31, 32
Machine activity, cotton.....	39
Machine tools.....	34
Machinery.....	2, 3, 4, 5, 6, 12, 14, 15, 19, 22, 34
Magazine advertising.....	8
Mail-order houses, sales.....	11
Manufacturers' sales, inventories, orders.....	3, 4, 5
Manufacturing production indexes.....	2, 3
Manufacturing production workers, employment, payrolls, hours, wages.....	11, 12, 13, 14, 15
Margarine.....	26
Meats and meat packing.....	2, 5, 6, 12, 13, 14, 15, 29
Medical and personal care.....	6
Metals.....	2, 3, 4, 5, 6, 11, 12, 13, 14, 15, 19, 32, 33
Methanol.....	24
Milk.....	27
Minerals and mining.....	2, 3, 11, 13, 14, 15, 19, 20
Monetary statistics.....	18
Money supply.....	18
Mortgage loans.....	8, 16, 18
Motor carriers.....	23
Motor fuel.....	36
Motor vehicles.....	6, 9, 19, 40
Motors, electrical.....	34
National income and product.....	1
National parks, visitors.....	24
National security.....	1, 17
Newspaper advertising.....	8, 9
Newspaper.....	22, 37
New York Stock Exchange, selected data.....	19, 20
Nonferrous metals.....	2, 6, 12, 14, 15, 19, 22, 33
Noninstallment credit.....	17
Oats.....	28
Oil burners.....	34
Oils and fats, greases.....	6, 25, 26
Orders, new and unfilled, manufacturers'.....	5
Ordinance.....	11, 12, 14, 15
Paint and paint materials.....	6, 26
Panama Canal traffic.....	23
Paper and products and pulp.....	2, 3, 4, 6, 12, 13, 14, 15, 18, 36, 37
Passports issued.....	24
Payrolls, indexes.....	12
Personal consumption expenditures.....	1, 9
Personal income.....	1
Personal saving and disposable income.....	1

	Pages marked S
Petroleum and products.....	2, 3, 6, 12, 13, 14, 15, 19, 22, 35, 36
Pig iron.....	32
Plant and equipment expenditures.....	2, 19
Plastics and resin materials.....	26
Plywood.....	32
Population.....	11
Pork.....	29
Postal savings.....	16
Poultry and eggs.....	2, 5, 29
Prices (see also individual commodities):	
Consumer price index.....	6
Received and paid by farmers.....	5
Retail price indexes.....	6
Wholesale price indexes.....	6
Printing and publishing.....	2, 3, 12, 13, 14, 15, 37
Profits, corporation.....	1, 18, 19
Public utilities.....	2, 6, 7, 11, 13, 14, 15, 18, 19, 20, 26, 27
Pullman Company.....	24
Pulp and pulpwood.....	36
Pumps.....	34
Purchasing power of the dollar.....	7
Radiators and convectors.....	34
Radio and television.....	3, 6, 8, 34
Railroads.....	2, 11, 12, 13, 14, 15, 19, 20, 23, 40
Railways (local) and bus lines.....	11, 13, 14, 15, 23
Rayon and rayon manufactures.....	39
Real estate.....	8, 16, 18, 19
Receipts, United States Government.....	17
Recreation.....	6
Refrigeration appliances, output.....	34
Rents (housing), index.....	6
Retail trade, all retail stores, chain stores (11 stores and over only), general merchandise, department stores.....	3, 5, 9, 10, 11, 13, 14, 15, 17, 18
Rice.....	28
Roofing and siding, asphalt.....	36
Rubber (natural, synthetic, and reclaimed), tires and tubes.....	6, 22, 37, 38
Rubber products industry, production index, sales, inventories, prices, employment, payrolls, hours, earnings.....	2, 3, 4, 6, 12, 13, 14, 15
Rye.....	28
Saving, personal.....	1
Savings deposits.....	16
Securities issued.....	19
Services.....	1, 9, 11, 13, 14, 15
Sewer pipe, clay.....	38
Sheep and lambs.....	29
Ship and boat building.....	12, 13, 14, 15
Shoes and other footwear.....	6, 9, 10, 12, 13, 14, 15, 31
Shortening.....	26
Silk, prices, imports.....	6, 39
Silver.....	18
Soybeans and soybean oil.....	26
Spindle activity, cotton.....	39
Steel ingots and steel manufactures (see also Iron and steel).....	2, 32, 33
Steel scrap.....	32
Stocks, department stores (see also Inventories).....	11
Stocks, dividends, prices, sales, yields, listings.....	20
Stone and earth minerals.....	3
Stone, clay, and glass products.....	2, 3, 4, 12, 14, 15, 19, 38
Stoves.....	34
Sugar.....	22, 30
Sulfur.....	25
Sulfuric acid.....	24
Superphosphate.....	25
Tea.....	30
Telephone, telegraph, cable, and radio-telegraph carriers.....	11, 13, 14, 15, 20, 24
Television and radio.....	3, 6, 8, 34
Textiles.....	2, 3, 4, 6, 12, 13, 14, 15, 18, 22, 39, 40
Tile.....	38
Tin.....	22, 33
Tires and inner tubes.....	6, 9, 10, 12, 13, 14, 15, 38
Tobacco.....	2, 3, 4, 5, 6, 8, 12, 13, 14, 15, 22, 30
Tools, machine.....	34
Tractors.....	34
Trade, retail and wholesale.....	3, 5, 9, 10, 11, 13, 14, 15, 17
Transit lines, local.....	23
Transportation and transportation equipment.....	2, 3, 4, 5, 6, 9, 11, 12, 13, 14, 15, 19, 23, 40
Travel.....	24
Truck trailers.....	40
Trucks.....	2, 40
Unemployment and compensation.....	11, 13
United States Government bonds.....	16, 18, 19, 20
United States Government finance.....	17
Utilities.....	2, 6, 7, 11, 13, 14, 15, 19, 20, 26, 27
Vacuum cleaners.....	34
Variety stores.....	9, 10
Vegetable oils.....	25, 26
Vegetables and fruits.....	5, 6, 22, 28
Vessels cleared in foreign trade.....	23
Veterans' benefits.....	13, 17
Wages and salaries.....	1, 14, 15
Washers.....	34
Water heaters.....	34
Wax.....	36
Wheat and wheat flour.....	28, 29
Wholesale price indexes.....	6
Wholesale trade.....	3, 5, 11, 13, 14, 15
Wood pulp.....	36
Wool and wool manufactures.....	2, 5, 6, 22, 39, 40
Zinc.....	33

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