

## Summary of foreign securities placed in the United States and at present outstanding.

Name of issue.	Interest rate.	Date of issue.	Maturity.	Date offered in United States.	Original amount issued in United States.	Amount now outstanding in United States.
<b>GOVERNMENT LOANS.</b>						
<b>NORTH AMERICA.</b>						
<b>CANADA.<sup>1</sup></b>						
	<i>Per cent.</i>					
5-year gold bonds.....	5	Apr. 1, 1916.....	Apr. 1, 1921.....	March, 1916.....	\$25,000,000	\$25,000,000
10-year gold bonds.....	5	.....do.....	Apr. 1, 1926.....	.....do.....	25,000,000	25,000,000
15-year gold bonds.....	5	.....do.....	Apr. 1, 1931.....	.....do.....	25,000,000	25,000,000
2-year gold notes.....	5	Aug. 1, 1917.....	Aug. 1, 1919.....	July, 1917.....	100,000,000	100,000,000
						<u>175,000,000</u>
<b>NEWFOUNDLAND.</b>						
3-year gold.....	5	July 1, 1916.....	July 1, 1919.....	July, 1916.....	5,000,000	5,000,000
<b>MEXICO.<sup>2</sup></b>						
10-year treasury bonds of 1913.....	6	July 1, 1913.....	July 1, 1923.....	June, 1913.....	500,000	500,000
<b>CUBA.<sup>3</sup></b>						
External loan of 1914.....	5	Feb. 2, 1914.....	Feb. 1, 1949.....	February, 1914.....	10,000,000	10,000,000
Total Government loans for North America.....						<u>190,500,000</u>
<b>CENTRAL AMERICA.</b>						
<b>PANAMA.</b>						
Security serial gold bonds.....	5	Dec. 1, 1915.....	Dec. 1, 1919-1925.....	March, 1915.....	1,200,000	940,000
Sinking fund 30-year gold bonds.....	5	Dated as issued.....	Nov. 1, 1944.....	Various.....	2,250,000	1,971,000
						<u>2,911,000</u>
<b>SANTO DOMINGO.</b>						
Customs administration gold bonds.....	5	1908.....	1918-1958.....	January, 1908.....	20,000,000	<sup>4</sup> 12,868,350
Total Government loans for Central America.....						<u>15,779,350</u>
<b>SOUTH AMERICA.</b>						
<b>ARGENTINA.</b>						
Internal gold loan of 1909.....	5	1909.....	To be retired in 36 years.	March, 1909.....	9,730,000	<sup>4</sup> 2,720,000
5-year treasury gold bonds.....	6	May 15, 1915.....	May 15, 1920.....	May, 1915.....	25,000,000	25,000,000
5-year treasury sterling bonds.....	6	.....do.....	.....do.....	.....do.....	5,000,000	<sup>5</sup> 5,000,000
						<u>32,720,000</u>
<b>BOLIVIA.</b>						
Morgan loan of 1909.....	6	1909.....		1909.....	2,500,000	2,200,000
Gold loan of 1917.....	6	Apr. 1, 1917.....	Oct. 1, 1940.....		2,400,000	2,326,000
						<u>4,526,000</u>
<b>PERU.</b>						
Loan of 1914.....	6½	1914.....	To be paid in full by about Apr. 1, 1920.	Bank loan, W. R. Grace & Co.	1,000,000	<sup>4</sup> 1,000,000
Total Government loans for South America.....						<u>38,246,000</u>

<sup>1</sup> Of the \$55,000,000 of the first and second Canadian war loans, and \$30,000,000 of the third Canadian war loan, estimated to have been sold in this country, a certain amount was undoubtedly exchanged or accepted in part payment for bonds of the Victory loan dated Dec. 1, 1917, the bonds of the first loan being exchangeable for bonds of any of the three maturities, the bonds of the second and third war loans being exchangeable only for bonds due in 1937. It is estimated that of the Victory loan dated Dec. 1, 1917, \$10,000,000 was sold in the United States. No estimate has yet appeared of the amount of the Victory loan of Nov. 1, 1918, taken by the American public. These internal Canadian loans are not included in the above total.

<sup>2</sup> There was also \$25,000,000 (of a total issue of \$40,000,000) 4 per cent bonds, due 1954, offered for subscription in 1904. No figures showing amount placed here are available.

<sup>3</sup> There were 2 other Cuban Government loans—\$35,000,000 gold fives, dated March, 1904, and due Mar. 1, 1944, and \$16,500,000 external gold four and one-halves, dated Aug. 2, 1909, and due Aug. 1, 1949—placed partly in this country and partly abroad, but the amounts placed here are unavailable.

<sup>4</sup> Approximate.

<sup>5</sup> This amount estimated to have been sold in United States.

## Summary of foreign securities placed in the United States and at present outstanding—Continued.

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<b>GOVERNMENT LOANS—Continued.</b>						
<b>EUROPE.</b>						
<b>GREAT BRITAIN.</b>						
	<i>Per cent.</i>					
Anglo-French 5-year ( $\frac{1}{2}$ )	5	Oct. 15, 1915	Oct. 15, 1920	Oct., 1915	\$250,000,000	\$250,000,000
United Kingdom 3-year	5 $\frac{1}{2}$	Nov. 1, 1916	Nov. 1, 1919	Oct., 1916	150,000,000	130,471,000
United Kingdom 5-year	5 $\frac{1}{2}$	.....do	Nov. 1, 1921	.....do	150,000,000	129,046,000
United Kingdom, Great Britain and Ireland, 2-year, collectible.	5 $\frac{1}{2}$	Feb. 1, 1917	Feb. 1, 1919	Jan., 1917	150,000,000	<sup>1</sup> 142,906,000
British treasury bills		Various	Various	Offered weekly in various amounts.		<sup>2</sup> 81,000,000
						733,423,000
<b>FRANCE.</b>						
Anglo-French 5-year ( $\frac{1}{2}$ )	5	Oct. 15, 1915	Oct. 15, 1920	Oct., 1915	250,000,000	250,000,000
American foreign security	5	Aug. 1, 1916	Aug. 1, 1919	July, 1916	94,500,000	94,500,000
Republic of France internal	5	Oct., 1916	Not before Jan. 31, 1931.	Oct., 1916	<sup>3</sup> 5,000,000	5,000,000
Second collectible 2-year notes	5 $\frac{1}{2}$	Apr. 1, 1917	Apr. 1, 1919	Mar., 1917	100,000,000	<sup>4</sup> 100,000,000
						449,500,000
<b>GERMANY.</b>						
1-year discount notes	6	Apr. 1, 1916	Apr. 1, 1917	June, 1916	10,000,000	<sup>2, 5</sup> 2,000,000
<b>NORWAY.</b>						
Norway Government loan, 7-year	6	Feb. 1, 1916	Feb. 1, 1923	Jan., 1916	5,000,000	5,000,000
<b>RUSSIA.</b>						
Internal war loan	5 $\frac{1}{2}$	Feb. 14, 1916	Feb. 14, 1926	Feb., 1916	10,000,000	10,000,000
3-year credit	6 $\frac{1}{2}$	June 18, 1916	June 18, 1919	June, 1916	<sup>6</sup> 50,000,000	50,000,000
5-year gold treasury bonds	5 $\frac{1}{2}$	Dec. 1, 1916	Dec. 1, 1921	Nov., 1916	25,000,000	25,000,000
						85,000,000
<b>SWITZERLAND.</b>						
Government of Switzerland 5-year notes	5	Mar. 1, 1915	Mar. 1, 1920	Mar., 1915	5,000,000	5,000,000
<b>Total Government loans for Europe</b>						<b>1,279,923,000</b>
<b>ASIA.</b>						
<b>CHINA.</b>						
Chinese Government Hukuang Ry. S. F. bonds	5	June 15, 1911	Payable by June 15, 1951.	June, 1911	7,500,000	7,500,000
3-year security notes	6	Nov. 1, 1916	Nov. 1, 1919	Dec., 1916	5,000,000	5,000,000
						12,500,000
<b>JAPAN.</b>						
Japan Government, sterling series	4 $\frac{1}{2}$	Mar. 26, 1905	Feb. 15, 1925	Mar., 1905	75,000,000	<sup>2</sup> 50,998,000
Japan Government, second series	4 $\frac{1}{2}$	July 8, 1905	July 10, 1925	July, 1905	50,000,000	<sup>2</sup> 35,690,000
Sterling loan of 1905, second issue	4	1905	Jan. 1, 1931	Nov., 1905	16,250,000	<sup>2</sup> 15,864,000
						102,552,000
<b>Total Government loans for Asia</b>						<b>115,052,000</b>
<b>Total, all government loans</b>						<b>1,639,500,350</b>

<sup>1</sup> Including \$5,486,000 converted; balance paid off.

<sup>2</sup> Approximate.

<sup>3</sup> This amount estimated to have been placed in United States.

<sup>4</sup> Including \$23,720,000 converted.

<sup>5</sup> Through the efforts of Chandler & Co. the majority of these notes were extended to Apr. 1, 1918, the balance being paid off at Central Trust Co. of New York. Approximately \$2,000,000 of those extended are still outstanding in the United States, according to Chandler & Co.

<sup>6</sup> Placed in United States, estimated.

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<b>MUNICIPAL LOANS.</b>						
<b>NORTH AMERICA.</b>						
<b>CANADA.</b>						
	<i>Per cent.</i>					
Greater Winnipeg water district 5-year	5	1918	1923	Feb., 1918	\$2,000,000	\$2,000,000
Province of Manitoba 5-year	5	1917	1922	Apr., 1917	1,500,000	1,500,000
Province of Saskatchewan 15-year	5	1917	1932	Sept., 1917	500,000	500,000
Quebec, Quebec, 10-year	5	1917	1927	Jan., 1917	780,000	780,000
Vancouver, British Columbia, 3-year	5½	1917	1920	do.	1,674,000	1,674,000
South Vancouver, British Columbia, 3-year	6	1917	1920	Feb., 1917	450,000	450,000
North Vancouver, British Columbia, 30-year	6	1917	1947	Mar., 1917	47,440	47,440
North Vancouver, British Columbia, 50-year	5	1917	1967	do.	73,000	73,000
Toronto Harbor Com. 40-year	4½	1917	1957	Apr., 1917	1,500,000	1,500,000
Sault St. Marie, Ontario	5½	1917	1932-1967	do.	63,200	63,200
Trail, British Columbia, 20-year	6	1917	1937	June, 1917	80,000	80,000
Greater Winnipeg water district 5-year	5	1917	1922	July, 1917	1,500,000	1,500,000
Edmonton, Alberta, 2 and 3 year	6	1917	1919-20	Aug., 1917	500,000	500,000
London, Ontario (city), 5-year	5½	1917	1922	do.	760,000	760,000
Prince George, British Columbia, water and light, 15-year	6	1917	1932	Nov., 1917	30,000	30,000
Province of Nova Scotia 10-year debenture	5	1916	1926	Jan., 1916	500,000	500,000
Province of Manitoba 3-year	5	Apr. 1, 1916	Apr. 1, 1919	do.	1,000,000	1,000,000
Do.	5	do.	do.	Mar., 1916	800,000	800,000
Province of British Columbia 25-year	4½	1916	1941	do.	1,000,000	1,000,000
Province of Saskatchewan 5 and 10-year	5	1916	1921-1926	Apr., 1916	1,000,000	1,000,000
Province of Alberta 10-year	5	1916	1926	do.	1,650,000	1,650,000
Province of Ontario 10-year	5	1916	1926	May, 1916	4,000,000	4,000,000
Province of Nova Scotia 10-year	5	1916	1926	June, 1916	1,000,000	1,000,000
Province of Quebec 10-year	5	1916	1926	do.	4,000,000	4,000,000
Province of British Columbia 10-year	4½	1916	1926	do.	2,000,000	2,000,000
Province of Ontario 10-year	5	1916	1926	Dec., 1916	2,000,000	2,000,000
Province of Saskatchewan 15-year	5	1916	1931	do.	500,000	500,000
Victoria, British Columbia, 3-year	5	1916	1919	Jan., 1916	1,000,000	1,000,000
Do.	5	Feb., 1916	Feb. 1, 1919	do.	271,000	271,000
London, Ontario, 3-10 year	5	1916	1919-1926	do.	555,492	555,492
Edmonton, Alberta, 5-year	6	1916	1921	do.	1,348,750	1,348,750
Revelstoke, British Columbia, 15-year	6	1916	1931	Feb., 1916	51,500	51,500
Revelstoke, British Columbia, 20-year	5½	1916	1936	do.	13,000	13,000
Burnaby, British Columbia, 20-year	6	1916	1936	do.	800,000	800,000
Maisonneuve, Quebec, 10-year	6	1916	1926	Mar., 1916	355,000	355,000
Prince George, British Columbia, 10-15 year	6	1916	1926-1931	do.	140,000	140,000
Medicine Hat, Alberta	5	1916	1926-1942	do.	100,000	100,000
Sault Ste. Marie, Ontario	5½, 6	1916	1931-1946	Apr., 1916	83,306	83,306
Prince Rupert, British Columbia, 30-year	6	1916	1946	do.	1,600,000	1,600,000
Quebec, Quebec, 5-year	5	1916	1921	do.	475,000	475,000
Montreal, Quebec, 20-year	5	1916	1936	May, 1916	1,850,000	1,850,000
Toronto, Ontario, serial, 1-32 year	5	1916	1919-1948	Mar., 1916	3,669,000	3,425,000
Westmount, Quebec, 44-year	4½	1916	1960	June, 1916	107,500	107,500
Calgary, Alberta, 20-30 year	5	1916	1936-1946	do.	1,568,806	1,568,806
Ottawa, Ontario, 20-30 year	5	1916	1936-1946	do.	1,032,517	1,032,517
North Vancouver, British Columbia, 3-year	6	1916	1919	do.	225,000	225,000
Halifax, Nova Scotia, 30-year	5	1916	1946	do.	460,420	460,420
Troquois Falls, Ontario, 9-15 year	6	1916	1925-1931	July, 1917	40,000	40,000
Greater Winnipeg water district 5-year	5	1916	1921	July, 1916	1,500,000	1,500,000
Saskatchewan drainage district			1946	do.	91,200	91,200
Humboldt, Saskatchewan	6	1916	1946	Aug., 1916	67,300	67,300
Nelson, British Columbia, 20-year	5	1916	1936	do.	30,000	30,000
Parish St. Pierre Claver, Manitoba	5	1916	1926	Sept., 1916	100,000	100,000
Lethbridge, Alberta, 3-year	6	1916	1919	do.	100,000	100,000
Toronto, Ontario	5	1916	1919-1936	Nov., 1916	2,594,000	2,018,734
Toronto harbor commission 40-year	4½	1916	1956	do.	1,500,000	1,500,000
Montreal, Quebec, 40-year	5	1916	1956	do.	3,800,000	3,800,000
Halifax, Nova Scotia	5	1916	1951	Dec., 1916	265,000	265,000
Alberta (University of) 10-year. (Principal and interest guaranteed by Province of Alberta.)	4½	1915	1925	Jan., 1915	1,000,000	1,000,000
Province of Manitoba 5-year	5	1915	1920	Feb., 1915	5,475,000	5,475,000
Province of New Brunswick 5-year	5	1915	1920	do.	700,000	700,000
Province of Ontario 5-year	5	1915	1920	do.	3,000,000	3,000,000
Province of Quebec 5-year	5	1915	1920	Apr., 1915	6,000,000	6,000,000
Province of Ontario 10-year	4½	1915	1925	May, 1915	3,000,000	3,000,000
Province of Alberta 10-year	5	1915	1925	do.	3,500,000	3,500,000
Province of Saskatchewan 4-10 year	5	1915	1919-1925	Oct., 1915	1,200,000	1,200,000
Province of British Columbia 10-year	4½	1915	1925	Nov., 1915	2,630,000	2,630,000
Province of New Brunswick 10-year	5	1915	1925	do.	470,000	470,000
Province of Saskatchewan 10-year	5	1915	1925	do.	1,000,000	1,000,000
Province of New Brunswick 10-year	4½	1915	1925	Dec., 1915	1,700,000	1,700,000
Province of Nova Scotia 10-year	5	1915	1925	do.	500,000	500,000
Province of Saskatchewan 5-year	5	1915	1920	do.	1,000,000	1,000,000

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<b>NORTH AMERICA—Continued.</b>						
<b>CANADA—continued.</b>						
	<i>Per cent.</i>					
Regina, Saskatchewan.....	5	1915.	1923-1929.....	Jan., 1915.....	\$340,000	\$340,000
Sault Ste. Marie 30-year.....	5	1915.	1945.....	Feb., 1915.....	500,000	500,000
Toronto, Ontario, 33-year.....	5	1915.	1948.....	do.....	81,000	81,000
Port Coquitlan, British Columbia, 30-year.....	5	1915.	1945.....	do.....	100,000	100,000
Calgary school board 40-year.....	5	1915.	1955.....	Mar., 1915.....	175,000	175,000
St. Boniface, Manitoba, 5-year.....	5	1915.	1920.....	do.....	200,000	200,000
Hochelaga school commission, Quebec.....	5	1915.	1943.....	do.....	375,000	375,000
Quebec, Quebec, 5-year.....	5	1915.	1920.....	do.....	2,125,000	2,125,000
Vancouver, British Columbia, 10-year.....	4½	1915.	1925.....	do.....	1,118,947	1,118,947
North Vancouver City, British Columbia, 10-year.....	6	1915.	1925.....	Apr., 1915.....	19,825	19,825
Toronto, Ontario.....	4½	1915.	1945-1955.....	do.....	2,500,000	2,500,000
Toronto, Ontario, 33-year.....	5	1915.	1948.....	July, 1915.....	40,000	40,000
Toronto, Ontario, 10-year.....	4½	1915.	1925.....	Sept., 1915.....	2,500,000	2,500,000
Ottawa, Ontario, 10-30 year.....	5	1915.	1925-1945.....	do.....	1,556,342	1,556,342
North Vancouver, British Columbia, 20-year.....	6	1915.	1935.....	do.....	30,000	30,000
Toronto harbor commission, 40-year.....	4½	1915.	1955.....	Oct., 1915.....	1,000,000	1,000,000
Victoria, British Columbia, 10-year.....	4½	1915.	1925.....	do.....	289,000	289,000
Saskatoon, Saskatchewan, 10-30 year.....	5	1915.	1925-1945.....	do.....	300,000	300,000
Greater Winnipeg water district.....	5	1915.	1920.....	Nov., 1915.....	1,000,000	1,000,000
Montreal, Quebec, 15-year.....	5	1915.	1930.....	do.....	1,000,000	1,000,000
Montreal Catholic schools, 30-year.....	5	1915.	1945.....	Dec., 1915.....	450,000	450,000
Province of Alberta 10-year.....	4½	1914.	1924.....	Feb., 1914.....	2,400,000	2,400,000
Edmonton, Alberta, school district, 40-year.....	5	1914.	1954.....	Oct., 1914.....	850,000	850,000
Edmonton, Alberta, electric light and power, 40-year.....	5	1914.	1954.....	do.....	97,000	97,000
Province of Alberta, 10-year.....	4½	1913.	1923.....	Nov., 1913.....	3,600,000	3,600,000
Halifax, Nova Scotia, 32-year debentures.....	4½	1913.	1945.....	Aug., 1913.....	299,750	299,750
Toronto, Ontario (electric light and power), 35-year.....	4	1913.	1948.....	do.....	4,406,633	4,406,633
Toronto, Ontario, Harbor, 40-year.....	4½	1913.	1953.....	do.....	1,500,000	1,500,000
Bassane, Alberta, water and sewer, 30-year.....	5	1912.	1942.....	Sept., 1912.....	150,000	150,000
<b>Total Canadian provincial and municipal loans.....</b>						<b>116,060,662</b>
<b>OTHER THAN CANADIAN.</b>						
Water Co. of Valparaiso, Chile (water board loan guaranteed by Republic of Chile).....	6	Dec. 8, 1915.....	Aug. 9, 1939.....	Oct., 1916.....	471,000	1,394,200
City of Sao Paulo, Brazil, external gold.....	6	Dec. 1, 1916.....	1919-1928.....	Nov., 1916.....	5,000,000	5,500,000
						<b>5,894,200</b>
City of Paris, 5-year gold.....	6	Oct. 16, 1916.....	Oct. 15, 1921.....	Oct., 1916.....	50,000,000	50,000,000
City of Bordeaux, 3-year gold.....	6	Nov. 1, 1916.....	Nov. 1, 1919.....	Nov., 1916.....	12,000,000	12,000,000
City of Lyons, 3-year gold.....	6	do.....	do.....	do.....	12,000,000	12,000,000
City of Marseilles, 3-year gold.....	6	do.....	do.....	do.....	12,000,000	12,000,000
						<b>86,000,000</b>
City of Copenhagen (Denmark), loan of 1901.....	4	1901.....	1948.....	Apr., 1901.....	216,000	176,400
City of Tokio (Japan), loan of 1912.....	5	Feb. 22, 1912.....	Sept. 1, 1952.....	Feb., 1912.....	10,000,000	5,250,000
<b>Total municipal loans except Canadian.....</b>						<b>97,320,600</b>
<b>Total, all municipal loans.....</b>						<b>213,381,262</b>
<b>RAILROAD LOANS.</b>						
<b>NORTH AMERICA.</b>						
<b>CANADA.</b>						
Canadian Northern Ry:						
Equipment trust, series L-1.....	5		Aug. 1, 1916.....	Aug., 1916.....	1,250,000	1,052,000
Equipment C-1.....	4½		1915-1922.....	July, 1912.....	2,000,000	770,000
Equipment G-1.....	4½		1915-1923.....	May, 1913.....	1,000,000	495,000
Equipment H-1.....	5		1914-1923.....	Dec., 1913.....	750,000	390,000
Equipment K-1.....	5		1915-1924.....	Jan., 1914.....	2,000,000	1,265,000
2-year security notes.....	6		Jan. 10, 1919.....	Jan., 1917.....	1,250,000	1,250,000
Equipment A.....	6		July 28, 1919.....	July, 1918.....	5,000,000	5,000,000
Miscellaneous equipment.....	Various		Various.....	Various.....		2,149,000
Canadian Pacific Ry. Co. equipment trust.....	4½		1915-1928.....	Jan., 1915.....	12,600,000	9,400,000

<sup>1</sup> Approximate. <sup>2</sup> Offered by Wm. A. Read & Co., Dominion Securities Corporation, Toronto, and Ed. B. Smith & Co., Philadelphia.

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<b>RAILROAD LOANS—Continued.</b>						
<b>NORTH AMERICA—Continued.</b>						
<b>CANADA—continued.</b>						
Grand Trunk Ry. Co. of Canada:	<i>Per cent.</i>					
Equipment A.....	4½		1913-1922.....	Jan., 1912.....	\$3,940,000	\$1,389,000
Equipment B.....	4½		1913-1922.....	do.....	3,360,000	944,000
Equipment C.....	4½		1914-1923.....	Jan., 1913.....	2,250,000	1,120,000
Equipment D.....	5		1918-1927.....	Aug., 1917.....	2,500,000	2,250,000
Edmonton, Dunvegan & British Colonies Ry. Co. 30-year, first mortgage.....	4½		Oct. 22, 1944.....	July, 1916.....	2,420,000	2,420,000
Toronto, Hamilton & Buffalo Ry.:						
First mortgage.....	4		June 1, 1946.....	Mar., 1899.....	3,280,000	3,280,000
Consolidated mortgage.....	4½		Aug. 1, 1966.....	Mar., 1916.....	2,000,000	2,000,000
Equipment A.....	4½		1914-1923.....	Jan., 1913.....	1,500,000	675,000
Canada Southern Ry. Co. consolidated A.....	5		Oct. 1, 1962.....	Dec., 1912.....	22,500,000	22,500,000
Total Canadian railroad loans.....						63,349,000
<b>MEXICO.<sup>1</sup></b>						
Vera Cruz & Pacific R. R. Co. first mortgage (assumed by National Rys. of Mexico).....	4½		July 1, 1934.....	1904.....	7,000,000	7,000,000
Pan-American R. R. Co., first mortgage (assumed by National Rys. of Mexico).....	5		Jan. 1, 1934.....	1906.....	1,000,000	1,000,000
National R. R. Co. of Mexico (assumed by National Rys. of Mexico), P. L.....	4½		Oct. 1, 1928.....	1902.....	23,000,000	23,000,000
National Rys. of Mexico, 2-year security notes.....	6		June 1, 1915 <sup>2</sup> .....	June, 1913.....	26,730,000	26,730,000
National Rys. of Mexico:						
General mortgage, S. F.....	4		Oct. 1, 1977.....	1908.....	50,747,925	50,747,925
P. L. S. F.....	4½		July 1, 1957.....	1908.....	13,750,000	13,750,000
Mexican International R. R. Co.:						
First consolidated mortgage (assumed by National Rys. of Mexico).....	4		Sept. 1, 1977.....	1897.....	4,503,000	4,208,000
3-year security notes (assumed by National Rys. of Mexico).....	6		Jan. 1, 1917 <sup>2</sup> .....	1914.....	1,653,750	1,653,750
Total Mexican railroad loans.....						128,087,675
Total railroad loans of North America.....						191,436,675
<b>SOUTH AMERICA.</b>						
<b>ARGENTINA.</b>						
Central Argentine Ry. Co., 10-year convertible notes.....	6	Feb. 1, 1917.....	Feb. 1, 1927.....	Mar., 1917.....	15,000,000	15,000,000
Total railroad loans of South America.....						15,000,000
Total all railroad loans.....						206,436,675
<b>INDUSTRIAL LOANS.</b>						
<b>NORTH AMERICA.</b>						
<b>CANADA.</b>						
Abitibi Power & Paper Co. (Ltd.), first.....	6	Feb. 1, 1914.....	Feb. 1, 1917-1934.....	Dec., 1915.....	2,500,000	2,350,000
Lake Superior Corporation (Inc.), noncumulative.....	5	Oct. 1, 1904.....	Oct. 1, 1924.....	To stockholders in 1904.....	3,000,000	3,000,000
(The) Sherwin-Williams Co. of Canada (Ltd.), first and refunding, sinking fund.....	6	July 1, 1911.....	July 1, 1941.....	Feb., 1912.....	1,200,000	* 1,125,000
Canadian Car & Foundry Co., first mortgage.....	6	Dec. 1, 1909.....	Dec. 1, 1939.....	Jan., 1910.....	6,100,000	5,385,693
Dominion Coal Co., first mortgage, sinking fund.....	5	May 1, 1905.....	May 1, 1940.....	Apr., 1905.....	7,000,000	6,018,000
Canada West Coast Navigation Co., first mortgage.....	6	Mar. 1, 1917.....	1919-1927.....	Mar., 1917.....	600,000	560,000
Wm. A. Rogers (Ltd.), first mortgage.....	6	Feb. 1, 1917.....	1919-1932.....	do.....	600,000	565,000
St. Maurice Paper Co. (Ltd.), 30-year first mortgage.....	6	Jan. 1, 1916.....	Jan. 1, 1946.....	July, 1917.....	1,250,000	1,250,000
Smart Woods (Ltd.), 15-year first mortgage, serial.....	6	Aug. 1, 1916.....	1919-1931.....	July, 1916.....	500,000	440,000
Ames, Holden-McCready (Ltd.), 5-year debenture.....	6	do.....	Aug. 1, 1921.....	do.....	250,000	250,000
Canadian Northern Coal & Ore Dock Co. (Ltd.), 20-year, sinking fund.....	5	Jan. 1, 1916.....	Jan. 1, 1936.....	do.....	1,375,000	1,375,000
Geo. Lane & Co. (Ltd.), Calgary, 15-year first mortgage.....	6	1916.....	1931.....	do.....	300,000	300,000
Robert Simpson (Ltd.), first mortgage.....	6	July 1, 1916.....	1919-1931.....	Aug., 1916.....	300,000	260,000
Abitibi Power & Paper Co. (Ltd.), 3-year notes.....	6	Aug. 1, 1916.....	Aug. 1, 1919.....	Oct., 1916.....	1,500,000	1,500,000

<sup>1</sup> All interest in default since 1914.<sup>2</sup> Principal in default.<sup>3</sup> Approximate.

## Summary of foreign securities placed in the United States and at present outstanding—Continued.

Name of issue.	Interest rate.	Date of issue.	Maturity.	Date offered in United States.	Original amount issued in United States.	Amount now outstanding in United States.
<b>INDUSTRIAL LOANS—Continued.</b>						
<b>NORTH AMERICA—Continued.</b>						
<b>CANADA—continued.</b>						
	<i>Per cent.</i>					
British-Columbia Sulphite Fiber Co., first mortgage bonds.	6	Nov. 1, 1916.....	1919-1926.....	Oct., 1916.....	\$650,000	\$520,000
Northern Electric Co. (Ltd.), first mortgage.	5	June 1, 1914.....	June 1, 1939.....	July, 1914.....	3,500,000	<sup>1</sup> 3,253,100
Granby Consolidated Mining, Smelting & Power Co. (Ltd.), consolidated first mortgage, series A.	6	May 1, 1913.....	May 1, 1928.....	Jan., 1910-June, 1915.	3,500,000	<sup>2</sup> 2,030,000
The Maple Leaf Shipping Co. (Ltd.), (steamship St. Michel), first mortgage.	7	Nov. 1, 1918.....	May 1, 1919-1921..	Nov., 1918.....	650,000	650,000
The Nova Scotia Transportation Co. (Ltd.) (steamship Le Quesnoy), first mortgage.	7	.....do.....	.....do.....	.....do.....	350,000	650,000
Total Canadian industrial loans.....						31,486,793
Total all industrial loans.....						31,486,793
<b>PUBLIC UTILITY LOANS.</b>						
<b>NORTH AMERICA.</b>						
<b>CANADA.</b>						
Brazilian Transit, Light & Power Co., 3-year security notes.	6	.....	Nov. 1, 1919.....	Oct., 1916.....	7,500,000	7,500,000
Montreal Tramway Co., first and refunding bonds.	5	.....	July 1, 1941.....	1911-1913.....	16,335,000	16,335,000
Montreal Tramway & Power Co., 2-year security notes.	6	.....	Apr. 1, 1919.....	Apr., 1917.....	5,350,000	5,350,000
New Brunswick Power Co., first mortgage.	5	.....	Mar. 1, 1937.....	Mar., 1917.....	1,225,000	1,225,000
Nova Scotia Transit & Power Co., first mortgage.	5	.....	Dec. 1, 1946.....	Jan., 1917.....	2,250,000	2,250,000
Cape Breton Electric Co. (Ltd.) first mortgage.	5	.....	Jan. 1, 1932.....	.....	1,096,000	1,096,000
Dominion Power & Transmission Co. first mortgage.	5	.....	Apr. 1, 1917-1932..	.....	1,650,000	1,650,000
Shawinigan Water & Power Co.:						
First consolidated.....	5	.....	Jan. 1, 1934.....	Apr., 1904.....	4,382,500	4,382,500
2-year convertible notes.....	5	.....	Dec. 15, 1919.....	Dec., 1917.....	4,500,000	4,500,000
Winnipeg Electric Ry. Co. first refunding.....	5	.....	Jan. 2, 1935.....	.....	<sup>3</sup> 4,000,000	4,000,000
Bell Telephone Co., Canada, first mortgage.....	5	.....	Apr. 1, 1925.....	Various.....	<sup>4</sup> 7,650,000	7,650,000
Ontario Power Co. of Niagara Falls:						
First mortgage.....	5	.....	Feb. 1, 1943.....	Dec., 1904.....	1,000,000	1,000,000
Debenture bonds.....	6	.....	July 1, 1921.....	May, 1911.....	2,300,000	2,300,000
Ontario Transmission Co. (Ltd.) first mortgage.	5	.....	May 1, 1945.....	Nov., 1906.....	1,805,000	1,772,000
Montreal Light, Heat & Power Co. first and collectible trust.	4½	.....	Jan. 1, 1932.....	1902.....	<sup>3</sup> 2,500,000	2,500,000
Montreal (Lachine Power Co.) S. F. bonds...	5	.....	Apr. 1, 1933.....	1903.....	<sup>3</sup> 3,572,000	3,107,000
Cedar Rapids Manufacturing & Power Co. 40-year bonds.	5	.....	Jan. 1, 1953.....	Feb., 1916.....	850,000	850,000
Toronto Electric Light Co. 3-year bonds.....	5	.....	July 1, 1919.....	June, 1916.....	1,000,000	1,000,000
Lawrentide Power Co. 30-year first mortgage.....	5	.....	Jan., 1946.....	Aug., 1916.....	2,250,000	2,250,000
United Gas & Fuel Co. (Hamilton) (Ltd.) 5-year first mortgage.	6	July 1, 1918.....	July 1, 1923.....	July, 1918.....	1,050,000	1,050,000
Total public utility loans of North America.....						71,767,500
<b>AUSTRALIA.</b>						
Melbourne Electric Supply Co. (Ltd.) (Melbourne, Australia), 5-year general mortgage.	6	Mar. 1, 1917.....	Mar. 1, 1922.....	Mar., 1917.....	1,250,000	1,250,000
Total public utility loans of Australia.....						1,250,000
Total all public utility loans.....						73,017,500
Total all corporate loans.....						310,940,980
Grand total all loans.....						2,163,822,580

<sup>1</sup> Dec. 31, 1917.<sup>2</sup> Approximate.<sup>3</sup> Offered by M. W. Harris & Co., Chicago and Bank of Montreal, Canada.<sup>4</sup> Offered by Lee, Higginson & Co., New York, and Royal Sec. Corporation, Montreal, Canada.