

Congratulatory Letters  
M-O

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July 12, 1983

Dear Dave:

I'll be brief, but I did want to thank you for taking the time to write about my reappointment. All the best to you both.

Sincerely,

Mr. David MacEachron  
President  
Japan Society, Inc.  
233 East 47th Street  
New York, New York 10017

Japan Society

JAPAN SOCIETY, INC. 333 EAST 47TH STREET, NEW YORK, NY 10017 (212) 832-1155 TELEX: 234450 JSNY



June 21, 1983

The Honorable Paul Volcker  
Chairman  
Federal Reserve Bank  
Constitution Avenue and 20th Street NW  
Washington DC 20551

Dear Paul:

It is wonderful news for the nation that you will be serving for a longer period as Chairman. I realize that you are doing this with a heavy financial sacrifice, and this increases my admiration.

We are tremendously fortunate to have you in this vital spot at this time, and we all owe you a debt of gratitude which we can never fully express.

Very best wishes.

Sincerely,

A handwritten signature in blue ink that reads 'Dave'.

David MacEachron  
President

rp

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN 27 AM 11:12  
RECEIVED  
OFFICE OF THE CHAIRMAN

August 25, 1983

Dear Mr. Mackworth-Young:

I appreciated your nice letter on my reappointment, and I should have said so earlier. I appreciate even more the chance to get together with you at Winfield House last spring. We're not through with the problems yet, but I do think there are some signs of progress. It is going to continue to take a lot of understanding and effort on many sides.

Sincerely yours,

Mr. G. W. Mackworth-Young  
Chairman  
Morgan Grenfell & Co. Limited  
23 Great Winchester Street  
London, England

PAV:slw

# Morgan Grenfell & Co. Limited

23 Great Winchester Street  
London  
EC2P 2AX

Telephone: 01-588 4545  
Telex: 8953511 MG LDN G  
Cables: Morganfell, London

From the Chairman

21st June 1983

Mr. Paul A. Volcker,  
Chairman,  
Federal Reserve System,  
20th Street and Constitution Avenue NW,  
Washington DC 20551.

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN 27 AM 9:38  
RECEIVED  
OFFICE OF THE CHAIRMAN

*Dear Mr. Volcker*

When a few of us dined together with Edward Streator at Winfield House on Wednesday, April 13th last, there was one subject which was uppermost in all the Englishmen's minds but which we did not dare to mention - namely the question of whether or not you would be appointed to a second term of office.

I am sure I speak for all of us, and I certainly speak for myself when I say we are absolutely delighted that you have been invited to stay for a second term, and that you have accepted the invitation. Very many congratulations, and very best wishes for your continued success.

*Yours very sincerely*  
*G. W. Mackworth-Young*

G. W. Mackworth-Young.

August 25, 1983

Dear Sister Colette:

I apologize for not responding sooner to your nice letter about my reappointment. We will do our best -- and I do hope that Barbara and I can have the occasion to see you before too long.

Sincerely,

Sister Colette Mahoney, RSHM  
President  
Marymount Manhattan College  
221 East Seventy-First Street  
New York, New York 10021

PAV:slw

MARYMOUNT MANHATTAN COLLEGE  
221 EAST SEVENTY-FIRST STREET  
NEW YORK, NEW YORK 10021

OFFICE OF THE PRESIDENT

June 29, 1983

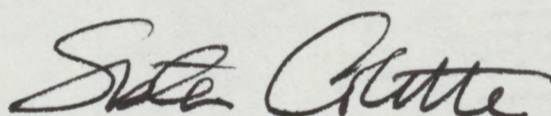
Mr. Paul Volcker  
151 East 79th Street  
New York, New York 10021

Dear Chairman Volcker:

I am so delighted that you have been reappointed Chairman of the Federal Reserve System. We so sorely need your wisdom and courage to continue to guide us through these troubled times.

I send you my warm congratulations and express once more my relief that your superb judgment and abilities as a leader are still in service to this nation. I do hope that it will not be too long before I see you and Barbara again.

Sincerely,



Colette Mahoney, RSHM  
President

SCM/jmr



June 30, 1983

Dean Burton G. Malkiel  
Yale School of Organization  
and Management  
Box 1A  
New Haven, Connecticut 06520

Dear Burt:

Thanks so much for taking the time  
to write about my reappointment. Your  
encouragement and support are deeply  
appreciated.

Sincerely,

*Yale School of Organization and Management*

Box 1A New Haven Connecticut 06520



Burton G. Malkiel  
*Dean*  
*William S. Beinecke Professor of Management Studies*  
*Professor of Economics*

June 20, 1983

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN 24 PM 12: 57  
RECEIVED  
OFFICE OF THE CHAIRMAN

Mr. Paul Volcker  
Office of the Chairman  
Federal Reserve Board  
20th and Constitution N.W.  
Washington, D.C. 20551

Dear Paul:

I am delighted that you were reappointed as Chairman of the Board of Governors. I think you have done an outstanding job and the country is very much in your debt. I wish you continued success over the next four years.

Sincerely,

*Burt*

BGM/ljs

July 5, 1983

Mr. Robert H. Malott  
Chairman of the Board and  
Chief Executive Officer  
FMC Corporation  
200 East Randolph Drive  
Chicago, Illinois 60601

Dear Bob:

I appreciate the message and the  
support!

Sincerely,



Robert H Malott  
Chairman of the Board and  
Chief Executive Officer

FMC Corporation  
200 East Randolph Drive  
Chicago Illinois 60601

FMC  
RECEIVED  
OFFICE OF THE CHAIRMAN  
1983 JUN 20 AM 9:11  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

June 14, 1983

Honorable Paul A. Volcker  
Chairman, Board of Governors  
The Federal Reserve System  
Constitution Avenue, N.W.  
Washington, D.C. 20551

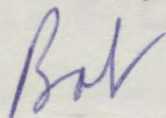
Dear Paul:

I was impressed with your June 3 speech to the  
graduating seniors at NYU - well said!

On a slightly different subject, I gave a speech at  
Cornell in April that might be of interest to you  
(enclosed).

I trust that good sense prevails at the White House!

Sincerely,



Robert H. Malott

Encl.  
def



June 30, 1983

The Honorable Miguel Mancera Aguayo  
Director General  
Bank of Mexico  
Apartado Postal 98 bis  
Mexico 06059, D.F.

Dear Miguel:

Thank you so much for your message on my re-  
appointment.

I, too, look forward to our continued association --  
and we ought to get together before too long.

Sincerely,

PAV:ccm

Worldwide Communications via TRT

Worldwide Communications via TRT

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

1983 JUN 22 AM 9:10

RECEIVED  
OFFICE OF THE CHAIRMAN

#  
197668 FEDR UT

232743 FRNY UR  
MSG RCA101

THIS MESSAGE WAS SENT TO FRB N.Y.

1775806 XCOBME  
T 17 MEXICO DF JUN 20 1983 GGA HS 17.23  
FEDERAL RESERVE BANK  
WASHINGTON D C

ATT'N: MR PAUL A VLCKER  
CHAIRMAN  
BOARD OF GOVERNORS

DELIGHTED TO HEAR OF YOUR REAPPOINTMENT AS CHAIRMAN OF THE BOARD OF  
THE FEDERAL RESERVE SSEE SYSTEM. LOOK FORWARD TO CO  
NTINUED CLOSE -  
COOPERATION BETWEEN OUR INSTITUTIONS. BEST REGARDS.

NIGUEL MANCERA  
DIRECTOR GENERAL

BANXICO

#  
1  
972636280 UVFFEDR KUTF  
KKQOK XCOBME

232743 FRNY UR

#  
197668 FEDR UT

.....  
0933 06/21  
VIA TRT



July 18, 1983

Mr. Salvador G. Mandine  
[REDACTED]  
[REDACTED]

Dear Mr. Mandine:

Thanks for the note and memories.  
I well remember when my father took  
satisfaction from teaching at CCNY, and  
he would be so pleased to read your letter.

Sincerely,

PAV:ccm

**Salvador G. Mandine**  
Assistant Treasurer

DROP IN IF YOU EVER  
IN THE AREA AND I'LL  
GIVE YOU A TOUR OF  
THE BUILDING.



**General Reinsurance Corporation**  
600 Steamboat Road  
Greenwich, Connecticut 06830  
203 622-4292

Salvador G. Mandine

D. P. S.  
D. C.

June 29, 1983

Mr. Paul A. Volcker, Chairman,  
Federal Reserve System,  
Constitution Avenue & 20th Street, N. W.,  
Washington, DC 20551

Dear Sir:

I was very pleased indeed when President Reagan very wisely re-appointed you to another 4-year term<sup>as</sup> Chairman of the Federal Reserve System.

We Americans have you to thank for the lowering of inflation, and your continuing as Chairman is most important to the financial stability of our country.

I do not expect you to remember me , but I was introduced to you in your Teaneck, N.J. home by your father.

During 1949 when I was attending the College of the City of New York, your father was my professor teaching a course entitled "State & Local Government".

As City Manager, your father invited members of his class to Teaneck for the purpose of showing us the workings of the municipal administration.

Your father was a gracious and charming gentleman, and he will always remain in my memory.

Wishing you continued success in your job, I remain,

Most sincerely,

*Sal Mandine*

*Dear Mr. Mandine,  
Thanks for the note and we will remember when my father took satisfaction from teaching at CCNY, and he would be pleased to read your letter.  
Lovingly,  
Lorena*

RECEIVED  
OFFICE OF THE CHAIRMAN

1983 JUL - 5 AM 9:06

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

July 12, 1983

Dr. Maurice Mann  
Vice Chairman  
Warburg Paribas Becker  
555 California Street  
San Francisco, California

Dear Maury:

For obvious reasons I'll be brief,  
but thanks for the note. Our best to  
you both, and let us know when you get  
east.

Best regards,

PAV:ccm

WARBURG PARIBAS BECKER  
A.G. BECKER

DR. MAURICE MANN  
Vice Chairman

RECEIVED  
OFFICE OF THE CHAIRMAN  
1983 JUN 24 AM 9:36  
FEDERAL RESERVE SYSTEM  
BOARD OF GOVERNORS

June 20, 1983

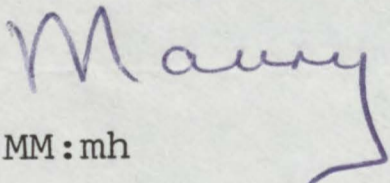
The Honorable Paul A. Volcker  
Chairman, Board of Governors  
Federal Reserve System  
20th Street and Constitution Avenue, N.W.  
Washington, D.C. 20551

Dear Paul:

This probably will be letter number 47,632, congratulating you on the news of your reappointment as Chairman. An educated guess is that most of the letters will be highly complimentary and highly flattering. Whatever, Betty and I join your many other well wishers and extend our warmest and sincerest best wishes for continued success and continued sound policy. You have done a great job and the country -- and the Administration -- are fortunate that you are willing to stay around for a while longer.

I look forward to seeing you soon. With best personal regards.

Sincerely,

  
MM:mh

555 CALIFORNIA STREET  
SAN FRANCISCO, CALIFORNIA 94104

TELEPHONE  
(415) 951-7585

July 26, 1983

Dear Mr. Mansell:

Thanks so much for taking the time to write about my reappointment. The confidence and good wishes of the "Fed family" -- including alumni -- is especially encouraging.

Sincerely,

Mr. Thomas V. Mansell  
President and  
Chief Executive Officer  
First National Bank  
of Western Pennsylvania  
New Castle, Pennsylvania 16103



**First National Bank**

*of Western Pennsylvania*

NEW CASTLE, PENNSYLVANIA 16103

THOMAS V. MANSELL  
PRESIDENT AND CHIEF EXECUTIVE OFFICER

July 5, 1983

Mr. Paul A. Volcker  
Chairman  
Board of Governors  
of the  
Federal Reserve System  
Washington, D. C. 20551

Dear Mr. Volcker:

I was on vacation when your appointment to succeed yourself as Chairman of the Federal Reserve Board was announced by the President. I wish to convey to you my heartiest congratulations and feel that the President has made the best choice possible.

I might also add that this has been the opinion of all of the Bankers I've had the opportunity to talk with and I am sure you must have heard from many of them.

With Best Wishes, I am

Sincerely,

Thomas V. Mansell  
(Former Director Pittsburgh Branch)  
(Federal Reserve Bank)

*Handwritten note: Thank you letter about Fed policy.*

dap

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUL - 7 AM 8:51  
RECEIVED  
OFFICE OF THE CHAIRMAN

June 30~~k~~ 1983

Ms. Gloria Marti  
President  
F. Marti & Co., Inc.  
80 Pine Street  
New York, N.Y. 10005

Dear Ms. Marti:

Thanks so much for taking the time  
to write about my reappointment. The  
encouragement ~~from~~ an old Teanecker is  
particularly appreciated.

Sincerely,



# F. MARTI & COMPANY, INC.

SPECIALISTS IN LATIN AMERICAN FINANCING

80 PINE STREET · NEW YORK 10005, U. S. A.



ESTABLISHED 1914

June 22, 1983

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN 27 AM 9:05  
RECEIVED  
OFFICE OF THE CHAIRMAN

MR. PAUL A. VOLCKER  
Chairman, Board of Governors  
of the Federal Reserve System  
Washington, D.C. 20551

Dear Mr. Volcker:

Congratulations on your reappointment! The free world has breathed a sigh of relief.

Since my letter of March 21 concerning my firm's difficulty with U.S. banks in making loans to South American importers and industrialists, I am pleased to advise that the "difficult" banks are becoming more amenable. I trust this will continue.

I omitted to tell you that I sent a copy of your letter of March 11 to all our banks. I am certain that it had more than a little to do with the change in their attitude.

Thank you again for your interest and support.

Sincerely yours,

Gloria Marti  
President

GM:ac

P.S. I also grew up in Teaneck, N.J. and graduated from Teaneck High School.

July 5, 1983

Mr. Wayne W. Martin  
Senior Vice President  
Denver Branch  
Federal Reserve Bank of Kansas City  
Denver, Colorado 80217

Dear Wayne:

The sleep of the innocent --  
innocent at least of fish.

Glad to hear the progress, and  
thanks for writing.

Sincerely,

**DENVER BRANCH**  
**FEDERAL RESERVE BANK OF KANSAS CITY**  
**DENVER, COLORADO 80217**

**WAYNE W. MARTIN**  
SENIOR VICE PRESIDENT

June 20, 1983

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN 22 AM 9:22  
RECEIVED  
OFFICE OF THE CHAIRMAN

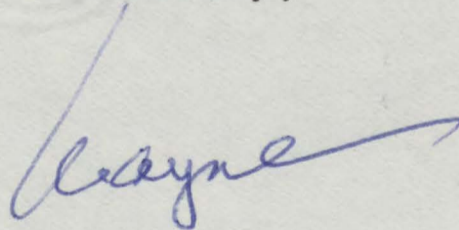
The Honorable Paul A. Volcker  
Chairman, Board of Governors  
of the Federal Reserve System  
Washington, D. C. 20551

Dear Paul:

I was very pleased to say the least to hear of your reappointment and acceptance of the Chairmanship of the Board of Governors of the Federal Reserve System. Please add my congratulations to those of your many, many friends.

My recovery from surgery has been very gratifying and my doctors feel that I am on the way to a full recovery. In fact, they permitted my attendance at both the Colorado Bankers Association meeting and the Wyoming Bankers Association meeting. During the time that I was at Jackson Lake Lodge, I was invited by some friends to visit Mrs. Oliver's Ranch and on the tour they pointed out the cabin where you stayed last August. I have just one question, "How did you ever get any rest on that very short bed?".

Sincerely,



*Dear Wayne,  
The story of the  
innocent - innocent at  
heart of fish - innocent at  
Heart  
Glad to hear the progress,  
+ thanks for writing,  
Annex*

July 5, 1983

Mr. Elvis L. Mason  
Chairman of the Board  
InterFirst Corporation  
P. O. Box 83200  
Dallas, Texas 75283

Dear Elvis:

Thanks for your kind thoughts about my reappointment.

I look forward to seeing you again soon.

Sincerely,

P

AV:smm

MAILGRAM SERVICE CENTER  
MIDDLETOWN, VA. 22645  
21AM

Western Union Mailgram®



1-013814N172 06/21/83 TLX INFST DAL WSHA  
12200 DALLAS TX

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN 22 AM 9:16  
RECEIVED  
OFFICE OF THE CHAIRMAN

FEDERAL RESERVE SYSTEM  
20TH AND CONSTITUTION NW  
WASHINGTON DC 20551

THE HONORABLE PAUL A. VOLCKER  
CHAIRMAN OF THE BOARD OF GOVERNORS

HEARTIEST CONGRATULATIONS I COULDNOT HAVE BEEN HAPPIER OVER THE  
PRESIDENTS DECISION TO RE APPOINT YOU YOUR SUPERB LEADERSHIP IS MUCH  
APPRECIATED.

ELVIS L. MASON  
CHAIRMAN OF THE BOARD  
INTERFIRST CORPORATION.

4630129 IFBD UI VC

13:25 EST

MGMCOMP

TO REPLY BY MAILGRAM MESSAGE, SEE REVERSE SIDE FOR WESTERN UNION'S TOLL - FREE PHONE NUMBERS

OFFICE OF THE CHAIRMAN  
RECEIVED  
1983 JUN 25 AM 9 16  
FEDERAL RESERVE SYSTEM  
OF THE  
BOARD OF GOVERNORS

TO REPLY BY MAILGRAM MESSAGE, PHONE WESTERN UNION ANYTIME, DAY OR NIGHT:

FOR YOUR LOCAL NUMBER, SEE THE WHITE PAGES

OF YOUR LOCAL TELEPHONE DIRECTORY

OR

DIAL (TOLL-FREE) 800-257-2241

(EXCEPT IN NEW JERSEY 800-632-2271)

OR DIAL WESTERN UNION'S COMPUTER DIRECTLY:

FROM TELEX I..... 6161 FROM TELEX II (TWX®)..... 910-420-1212

June 30, 1983

Mr. Hal B. Master  
The Johns Hopkins Hospital  
600 North Wolfe Street  
Baltimore, Maryland 21205

Dear Hal:

The whole thing says I'm nutty,  
but a few fans help!

Hope they take care of the eyes --  
you're in the right place.

Sincerely,

PAV:ccm

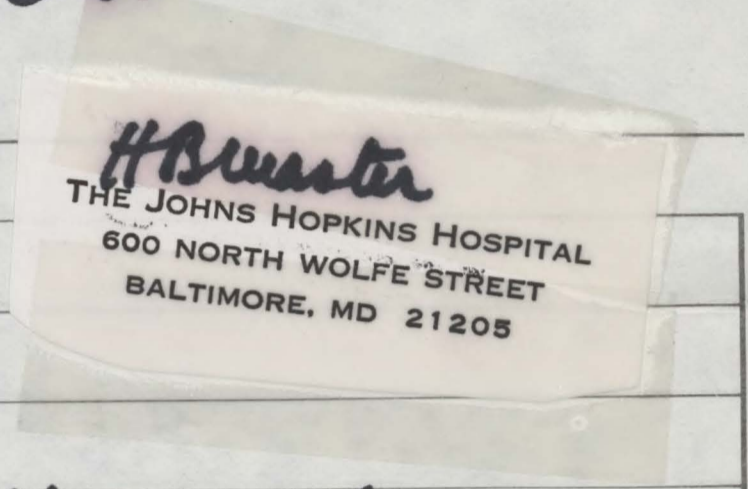
(PLEASE DATE EACH ENTRY)

Physician notes begin here

Nonphysician notes begin here

*Mary thanks.*

*(P.S. I'm a little double vision and a cataract. will be out of here soon.) Please excuse the stationery and creaked writing.*



Dear Paul -

First from Wellesley College in 1979 - and now from the Eye Clinic at Johns Hopkins Hospital - I cheer your willingness to tackle the world class problems at the Fed.

All the best to you from a faithful member of your fan club,

Hal Master

June 20

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
1983 JUN 23 PM 1:18  
RECEIVED OFFICE OF THE CHAIRMAN

*Dear Hal  
The whole thing may be too much but a few fans help!  
None that offer cash - they take over on the right place.*



July 12, 1983

Mr. Michiya Matsukawa  
Senior Advisor  
The Nikko Securities Co.,  
LTD.  
Ssin-Tokyo Building  
3-1, Marunouchi 3-chrome  
Chiyoda-ku,  
Tokyo-100, Japan

Dear Michiya:

Thanks for the message and I  
look forward to seeing you soon.

Sincerely,

PAV:dmg-b

cc: Miss Wolfe (2)

Worldwide Communications via TRT

Worldwide Communications via TRT

# 197668 FEDR UT

NIKOSE C J22410

JUNE 21, 1983

MR. PAUL A. VOLCKER  
CHAIRMAN  
FEDERAL RESERVE BOARD OF GOVERNORS

*Dick Fullman  
8340*

DEAR PAUL,

I WAS VERY HAPPY TO HEAR OF YOUR REAPPOINTMENT AS CHAIRMAN OF THE FEDERAL RESERVE BOARD. MY HEARTIEST CONGRATULATION ON YOUR NEXT FOUR-YEAR TERM.

MICHIYA MATSUKAWA  
SENIOR ADVISOR  
THE NIKKO SECURITIES CO., LTD.

*Tokyo, Japan*

*Spin - Tokyo Bldg.  
3-1, Marunouchi  
3-Chome  
Chiyoda-ku,  
Tokyo - 100, Japan*

*Michiya  
Dear Paul  
Thank you for the  
message and look forward  
to seeing you soon.*

# 197668 FEDR UT

NIKOSE C J224100

2128 06/20

VIA TRT

July 12, 1983

Mr. John A. Mayer  
Chairman Emeritus  
Mellon Bank N.A.  
Mellon Square  
Pittsburgh, PA 15230

Dear John:

Despite your admonition I wanted  
to answer your letter and tell how much  
your confidence and good wishes are  
appreciated.

Sincerely,

NMS:dmg-b

**Mellon Bank**

Mellon Bank N.A.  
Mellon Square  
Pittsburgh, PA 15230

June 20, 1983

**John A. Mayer**  
Chairman Emeritus

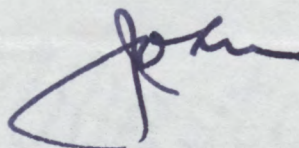
The Honorable Paul A. Volcker  
Chairman of the Board of Governors  
of the Federal Reserve System  
21st and Constitution Avenue, N.W.  
Washington, D. C. 20551

Dear Paul:

This is not a letter to be answered. I just wanted to tell you that it was with a great sense of relief to hear the news of your reappointment as Chairman of the Federal Reserve System. I even felt so good about the administration for the first time in a long while that I sent them some money for the presidential re-election campaign!

With kindest regards.

Sincerely,



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN 24 AM 9:14  
RECEIVED  
OFFICE OF THE CHAIRMAN

June 30, 1983

Mr. John G. McCoy  
Vice Chairman  
Banc One Corporation  
100 East Broad Street  
Columbus, Ohio 43271-0261

Dear John:

Thanks for your kind words. The friendships and support developed with FAC members over the years are a source of great personal satisfaction.

Sincerely,

NMS:dmg-b

cc: Miss Wolfe (2)

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

1983 JUN 23 AM 10:11

RECEIVED  
OFFICE OF THE CHAIRMAN

BANK ONE



John G. McCoy  
Vice Chairman

**BANC ONE CORPORATION**  
100 East Broad Street  
Columbus, Ohio 43271-0261  
614 463-5901

June 20, 1983

Mr. Paul A. Volcker  
Chairman  
Board of Governors  
Federal Reserve System  
Washington, D. C. 20551

Dear Chairman Volcker:

It is a rare instance in this country's history to see a man stand erect for principals rather than other mercenary gains. You have all our thanks and best wishes for having accepted the appointment for another four years as Chairman of the Fed. The President in turn is to be congratulated for making such an appointment.

Your rewards, I know, will have to be those you and your family receive from the heart with knowledge that history will recognize what you have done for this country and the sacrifices you all have made.

Naturally, I am delighted that you would accept and The President would appoint. I believe I am correct in stating it in that order.

With kindest personal regards.

Respectfully Yours,

  
Vice Chairman

JGMc:bj

August 4, 1983

Mr. Alonzo L. McDonald  
Chairman  
Avenir  
44 East Long Lake Road  
Bloomfield Hills, Michigan 48013

Dear Al:

Many thanks for the note. Just occasionally, I wonder "why?"; and don't hesitate to let us know when you think we may be off the deep end!

Best regards,

PAV:ccm

AVENIR

DEVELOPMENT BANKERS  
& COUNSELORS

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

1983 AUG -3 AM 8:50

RECEIVED  
OFFICE OF THE CHAIRMAN

July 29, 1983

Chairman Paul A. Volcker  
Federal Reserve Board  
20th & Constitution  
Washington, D.C. 20551

Dear Paul:

Congratulations on your reconfirmation by the Senate!  
That is good news for us all.

Thank you very much for your fine service to our country  
and my very best wishes for much success during your  
second term.

Best personal regards,

Sincerely Yours,

Alonzo L. McDonald  
Chairman

ALM/kz

*Dear Al -  
Many thanks for  
the note. ~~from~~ <sup>for</sup> first ~~occasionally~~  
I wonder "why?" ~~but~~ and  
don't ~~for~~ <sup>hesitate</sup> to let us know  
when you think we may be  
off the deep end!  
Best regards,*



July 17, 1983

The Honorable David O. Maxwell  
President  
Federal National Mortgage Association  
3900 Wisconsin Avenue, N. W.  
Washington, D. C. 20016

Dear David:

Many thanks for the note -- I  
appreciated it.

Sincerely,

PAV:ccm

DAVID O. MAXWELL

June 24

Dear David  
May thank  
for thought - appreciate  
it.

Dear Paul,

Congratulations on your  
re-appointment. It was very  
good news.

Best regards,  
David

July 17, 1983

Professor Paul W. McCracken  
Graduate School of Business Administration  
The University of Michigan  
Ann Arbor, Michigan 48109

Dear Paul:

Your sentiment is right on the point --  
while I won't tell the Congress, I suspect  
my own sanity is in question.

But many thanks for writing and for the  
words.

Best regards,

PAV:ccm



THE UNIVERSITY OF MICHIGAN  
 GRADUATE SCHOOL OF BUSINESS ADMINISTRATION  
 ANN ARBOR, MICHIGAN 48109

Paul W. McCracken  
 Edmund Ezra Day University Professor  
 of Business Administration

June 29, 1983

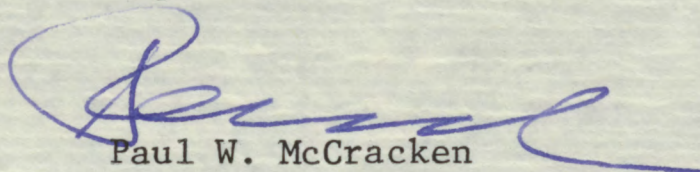
The Honorable Paul Volcker  
 Chairman  
 Board of Governors Federal Reserve System  
 Washington, D.C. 20551

Dear Paul:

Before the next four years are over, you may well decide that Alan Greenspan won and you lost.

In any case, the country is fortunate that you are willing to carry these heavy responsibilities during the critically important years immediately ahead. Best wishes in this work.

Regards,



Paul W. McCracken

PWM:dj

*Dear Paul -  
 I have returned  
 in light on the great  
 white of you & all the  
 Congress, I suggest my own  
 unity is in question -  
 But my thanks for  
 writing and for the work,  
 Best regards.*

RECEIVED  
 OFFICE OF THE CHAIRMAN

1983 JUL -5 AM 9:30

BOARD OF GOVERNORS  
 OF THE  
 FEDERAL RESERVE SYSTEM

August 25, 1983

Dear Dave:

I don't answer my mail very quickly, but I eventually do. Thanks for the note on my reappointment, and I really want you to know that they all love me!

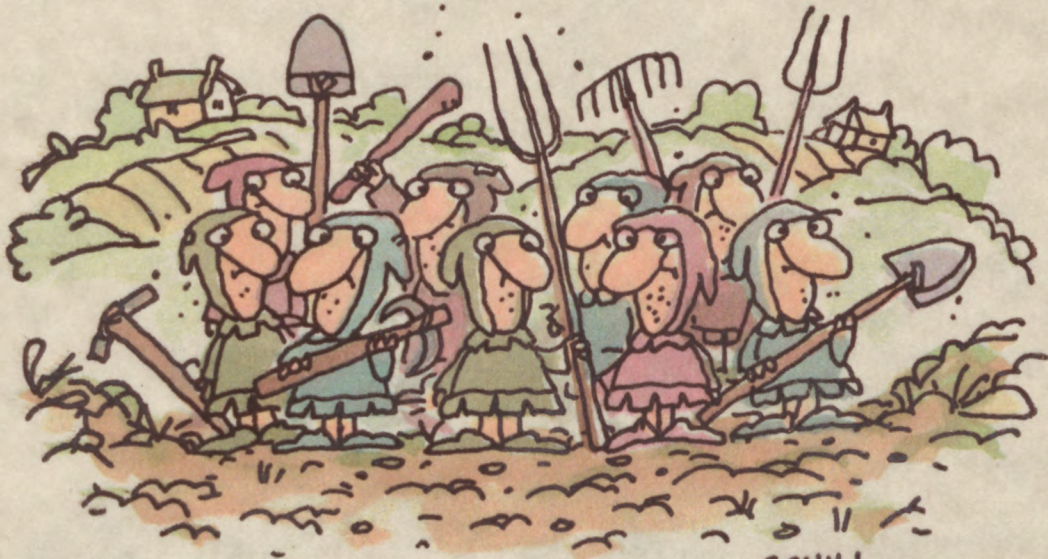
Our best to Marge as well.

Best regards,

Mr. Dave McGrath

[REDACTED]

# The peasants are revolting!



Volck -... But you I like!

Congratulations on getting  
R.R. to see the light.

Marge & I are so very  
proud of (and happy for)  
you. Dave McQuath

P.S. Don Regan & Jack Kemp  
really like you!



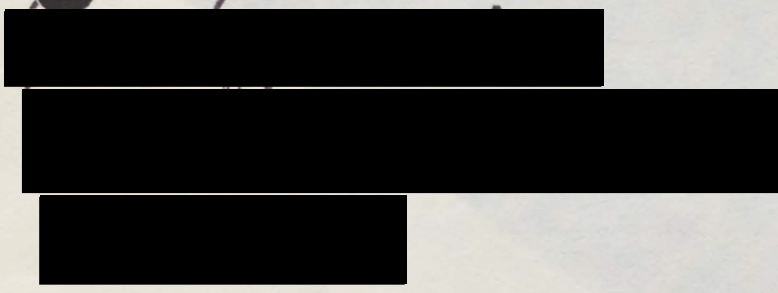
AMERICAN GREETINGS

© MCMLXXXIII AMERICAN GREETINGS CORP

100RT-13A



McGraw



Paul Volcker

151 E. 79<sup>th</sup> St

New York, N. Y.

10021

July 12, 1983

Mr. George W. McKinney, Jr.  
McIntire School of Commerce  
University of Virginia  
Monroe Hall  
Charlottesville, Virginia 22903

Dear George:

Thanks so much for taking the time to write  
about my reappointment. I appreciate your encouragement  
and good wishes. My best to LUCy as well!

Sincerely,



McIntire School of Commerce  
*University of Virginia*

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

1983 JUN 23 AM 10:34

RECEIVED  
OFFICE OF THE CHAIRMAN

Virginia Bankers Association  
Professor of Bank Management

June 20, 1983

The Honorable Paul A. Volcker  
Chairman  
Board of Governors  
of the Federal Reserve System  
Washington, DC 20551

Dear Paul:

Lucy and I join a lot of people in this country  
and around the world in our pleasure at your reappoint-  
ment as Chairman of the Board of Governors of the Fed-  
eral Reserve System.

Congratulations and best wishes to you!

Cordially,

George W. McKinney, Jr.

NATHANIEL M. MCKITTERICK  
CONSULTANT  
1137 WOODWARD BUILDING  
733 FIFTEENTH STREET, N.W.  
WASHINGTON, D.C. 20005  
PHONE: 202-462-2000

July 12, 1983

Mr. Nathaniel M. McKitterick  
Consultant  
1137 Woodward Building  
733 Fifteenth Street, N.W.  
Washington, D. C. 20005

Dear Nat:

I appreciate the note -- and when you get that  
consensus, let me know. I won't hold my breath --  
but you can be imaginative and persuasive!

Best regards,

PAV:ccm

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

1983 JUN 21 AM 9:16

RECEIVED  
OFFICE OF THE CHAIRMAN

NATHANIEL M. MCKITTERICK  
CONSULTANT  
1137 WOODWARD BLDG.  
733 15TH ST., N.W.  
WASHINGTON, D.C. 20005

PHONE: (202) 737-5737

June 20, 1983

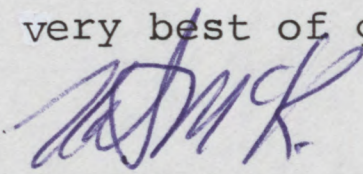
Mr. Paul Volcker  
Chairman, Federal Reserve System  
Constitution Ave.  
between 20th and 21st Sts.  
Washington, D. C. 20551

Dear Mr. Chairman:

Whew! Congratulations! If I or any of my associates among the debt watchers can be of assistance, you need only call.

Our work progresses at a barely perceptible pace. We are commissioning some papers under the general heading, "International Consequences of Changes in U.S. Monetary Policy" by way of broadening our education beyond the immediate debt situation. We find little disagreement on diagnostics, but no semblance of an agreed sense of direction which should be set.

Again very best of good luck.

  
Nathaniel M. McKitterick

August 3, 1983

Mr. Edward M. Mead  
President  
Times Publishing Company  
West 12th and Sassafras Street  
Erie, Pennsylvania 16534

Dear Ed:

We will see where the wisdom lay --  
for the President and for me -- a few years  
down the road.

But I appreciate the good wishes in  
any event, and we'll try to hold up our  
end, all for the sake of Princeton!

Regards,

PAV:ccm

TIMES PUBLISHING COMPANY  
TIMES SQUARE  
WEST 12TH AND SASSAFRAS STREET  
ERIE, PENNSYLVANIA 16534  
814-456-8531

EDWARD M. MEAD  
PRESIDENT  
CO-PUBLISHER

July 29, 1983

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 AUG - 1 AM 12: 36  
RECEIVED  
OFFICE OF THE CHAIRMAN

Paul A. Volcker  
Chairman  
Federal Reserve Board  
Federal Reserve Building  
Constitution Avenue N.W.  
Washington, DC 20551

Dear Paul:

I am pleased to see that the Reagan administration had the wisdom to re-appoint you as Chairman of the Federal Reserve.

I thoroughly enjoy your comments and the way you handle Congress when you are called upon to testify.

Keep up the good work. I think you deserve a great deal more credit for the end of the recession than you are getting.

Sincerely,

*Ed.*

Edward M. Mead

EMM/da

*Dear Ed,  
We will see where  
the wisdom lay for  
the President and for me - a  
few years down the road - a  
But I appreciate the word  
wishes in argument, and we'll  
try to keep holding you out,  
all for the sake of Princeton!  
Raymond,*

June 30, 1983

Mr. John G. Medlin, Jr.  
President  
Wahhovia Bank and Trust Co.  
Winston-Salem, North Carolina 27102

Dear John:

I look to you as a banker that truly  
deserves the name in these turbulent days,  
and I take to heart your comments (on  
banking).

I'll discount those on the appointment,  
but I do appreciate your writing and your  
support.

Best regards,

PAV:ccm



WACHOVIA BANK AND TRUST COMPANY, N. A.

WINSTON-SALEM, NORTH CAROLINA 27102

JOHN G. MEDLIN, JR.  
PRESIDENT

June 24, 1983

The Honorable Paul Volcker  
Chairman, Board of Governors  
of the Federal Reserve System  
Washington, DC 20551

Dear Paul:

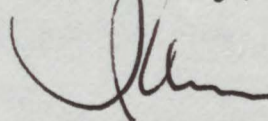
Congratulations on your reappointment. You deserve everyone's appreciation for being willing to continue dealing with the challenges and taking the punishment which go with this position. You are a true patriot indeed, and the nation will further benefit from your unselfish and able service.

Your admonition that Wachovia not get a big head as a result of those number one ratings from Salomon Brothers is well taken. I constantly remind our people that in the banking business today's heroes have a way of becoming tomorrow's bums. You can count on us always to set a high standard for our profession.

I am pleased to see you finally follow my recommendation and extend the capital guidelines to all larger banks. This is your most powerful regulatory tool, and I urge you to make more vigorous use of it in the future. In particular, it would seem important also to have some yardsticks which require a minimum level of capital against the rapidly growing aggregation of contingent liabilities and potential assets which do not show up on balance sheets.

With warmest good wishes for your continued service and success,

Sincerely,



John G. Medlin, Jr.

OFFICE OF THE CHAIRMAN  
RECEIVED  
1983 JUN 27 AM 9:18  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

July 18, 1983

Mr. William B. Mezick

[REDACTED]

[REDACTED]

Switzerland

Dear Mr. Mezick:

Thanks so much for taking the time  
to write about my reappointment. I appreciate  
your encouragement and good wishes.

Sincerely,

PAV:dmg-b

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

1983 JUL 11 AM 10:52

RECEIVED  
OFFICE OF THE CHAIRMAN

[REDACTED]  
[REDACTED]  
Switzerland

July 6, 1983

Mr. Paul A. Volcker, Chairman  
Federal Reserve System  
Washington, D.C. 20551  
U.S.A.

Dear Mr. Volcker:

Warmest congratulations on your richly deserved re-  
appointment as Chairman of the Federal Reserve System.

Much depends on your traditional stand "above politics",  
which has served the nation so well. It is sincerely to be  
hoped that the American people are appreciative of your efforts.

This citizen certainly is.

All the best,

*William B. Mezick*

(Mr. William B. Mezick)

August 25, 1983

Mrs. G. G. Michelson  
Senior Vice President  
R. H. Macy & Co., Inc.  
151 West 34th Street  
New York, New York 10001

Dear GG:

I have been remiss in responding to my correspondence recently, but I do want to respond to your nice note on my reappointment. It has been more reassuring than you know to have you as a supporter "out there" -- and to know you are the last link of continuity to the Directors of the New York Bank that I knew! Someday I may even see you.

Best regards,

PAV:dmg-b

*R. H. Macy & Co., Inc.*

G. G. MICHELSON  
SENIOR VICE PRESIDENT

151 WEST 34<sup>TH</sup> STREET  
NEW YORK, N. Y. 10001

June 22, 1983

The Honorable Paul A. Volcker  
Chairman  
Board of Governors of the  
Federal Reserve System  
Washington, DC 20551

Dear Paul:

I know I am one among millions of Americans who was delighted by the news of your reappointment. I know you will meet the difficult challenges that lie ahead as effectively as you have addressed the complex problems of the past four years.

It is comforting to know you're there providing on-going leadership and I look forward to continuing to work with you.

Cordially,



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN 27 AM 9:39  
RECEIVED  
OFFICE OF THE CHAIRMAN

June 30, 1983

Mr. Jeremiah Milbank  
[REDACTED]  
[REDACTED]

Dear Jerry:

Thanks for taking the time to write me about my reappointment. Your encouragement and support are deeply appreciated.

Sincerely,

NS:ccm

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

JEREMIAH MILBANK

1983 JUN 24 PM 12: 21

RECEIVED  
OFFICE OF THE CHAIRMAN

June 22, 1983

The Honorable Paul A. Volcker  
The Federal Reserve System  
20th Street and Constitution Avenue  
Washington, D.C. 20551

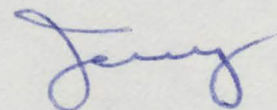
Dear Paul,

I remember I wrote you on the occasion of your original appointment as chairman by President Carter, and expressed my pleasure to see such a fine appointment coming from the Carter administration.

I am equally pleased to see your preeminence recognized by a far superior administration, and congratulate you once again, this time on the outstanding results of your leadership.

Best good fortune and satisfaction in your continued efforts on behalf of the USA.

Sincerely,



JM:c

July 26, 1983

Mr. W. Daniel Miles III  
[REDACTED]  
[REDACTED] [REDACTED] [REDACTED]

Dear Mr. Miles:

Thanks so much for taking the time to write about my reappointment. I appreciate your encouragement and good wishes. Regretably, it has been a long time since I had direct experience with college students and so I don't feel I can give you much advice that would be very novel.

Sincerely,

P.S. The photograph you requested is enclosed.

NMS:slw



June 21, 1983

Mr. Paul Volcker, Chairman  
United States Federal Reserve System  
Washington, D.C. 20551

Dear Mr. Chairman,

Please accept my congratulations on your appointment by the President to be Chairman of the Federal Reserve System. Your knowledge and experience with monetary policy and economics will be most valuable in carrying out the important responsibilities of the recovery.

I feel that our economy has made tremendous progress toward stabilization and a great deal of that progress is due to you and your policies. Your monetary discipline has helped quell inflation here in the U.S. and it is now up to the federal government to fulfill their duty. We still face huge deficits, rising money-supply and price instability, but we now have the opportunity to achieve growth and stability.

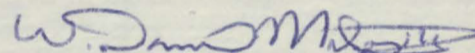
It is with great confidence and pleasure that I recognize your appointment and wish you the greatest of success.

I would also like to take this opportunity to thank you for the wonderful photograph I received in the mail. I am obviously not your only admirer, I have had several request to obtain one such photo. If you could be so kind as to address another photo to a Mr. Joe Adrey, I would greatly appreciate this small favor. I would also like to hear your advice on how a college student, like myself, can become more involved toward reaching the goal that you have already conquered.

Again, congratulations on your appointment and I send you my very best wishes for another successful term--I know it will be.

*Standard  
letter*

Sincerely yours,



W. Daniel Miles III

[Redacted]

[Redacted]

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUL -5 AM 9:15  
RECEIVED  
OFFICE OF THE CHAIRMAN

July 5, 1983

Ms. Christine Mital  
L'Expansion  
Groupe Expansion  
67, Avenue De Wagram  
75017 PARIS

Dear Ms. Mital:

I appreciate your note. The crocuses  
for the moment have given way to roses, but  
I am well aware the season can be short!

Sincerely,

RÉDACTION

Mr. Paul VOLCKER  
Federal Reserve Board Chairman  
Constitution Avenue and 20-21  
Street M.W.  
WASHINGTON DC. 10551

June, the 28 th

Dear Sir,

I wish to congratulate you for your reappointment. I apologize for writing you so late but I was travelling abroad for my work. I hope that I shall have the opportunity to meet you again within these next four years. Above all, I hope that during this new assignment you will have the chance to get the results of your policy supported by the efforts of the american people. Let us hope that, as you told me last january, "the crocuses will continue to bloom".

*Dear Mr. Mital;  
I appreciate your  
note. The reserves  
for the moment have  
given way to reserves but  
I am well aware the reserves  
can be short!  
Hincerely,  
Christine*

Best regards  
Christine Mital

C.M.M.

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUL - 1 AM 8:48  
RECEIVED  
OFFICE OF THE CHAIRMAN

**GROUPE EXPANSION**

67, AVENUE DE WAGRAM - 75017 PARIS - TÉL. 763.12.11 - TÉLEX 650 242 F EXPANSN  
S.A.au capital de 3.831.000 F - R.C.Paris 68 B 978 - Sirène 304 746 969 00019

July 5, 1983

Mr. Brian Moeller  
[REDACTED]

Dear Mr. Moeller:

Thanks so much for taking the time to write about my reappointment. I appreciate your encouragement and good wishes.

Sincerely,

PAV:nlf

Paul Volcker

6/19/83

Chairman, Federal Reserve Board.

Dear Mr. Volcker,

Congratulations on your reappointment, you have done an outstanding job and deserve more credit than you've received.

I am concerned that your position has become so controversial and politicized. People don't realize that what you've done re: policy is in response to the economy, not the intentional control of the economy. The economy is where it is because of forces not in control of the Fed.

(over)

As much as I hate to admit it, your  
regretment is due to political pressure. It  
is fortunate you were coming up for appointment  
as the economy was improving.

My Sincere Congratulations,

*Bruno Moeller*  
RECEIVED  
OFFICE OF THE CHAIRMAN

1983 JUN 27 PM 1:31

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

B. Moeller  
[REDACTED]  
[REDACTED]  
[REDACTED]

July 12, 1983

Mr. Jose Luis Mora  
General Manager  
Banco Exterior De Espana  
Calle Alcalá 50  
Madrid 14  
Spain

Dear Mr. Mora:

Thanks so much for taking the time to write  
about my reappointment. I appreciate your encouragement  
and good wishes.

Sincerely,

Worldwide Commi

TRT

FED RES BD WSH

248330B RCAF UR

ZCZC YWB8155 GG03658 4564 422043

URWN CO ESMD 029

MADRID TLX 29/27 21 1130

PAUL A VOLCKER

CHAIRMAN FEDERAL RESERVE BOARD

FEDERAL RESERVE SYSTEM

WASHINGTON.D.C.

CONGRATULATIONS FOR YOUR REAPPOINTMENT STOP BEST WISHES

JOSE LUIS MORA

GENERAL MANAGER BANCO EXTERIOR DE ESPANA

FED RES BD WSH

*Calle Alcalá 50*

FED RES BD WSH

*Madrid 14*

LLL MESSAGE DONE \*\*\*

*Spain*

The Communications via TRT



July 5, 1983

Mr. Frank E. Morris, President  
Federal Reserve Bank of Boston  
Boston, Massachusetts 02106

Dear Frank:

And probably "nuts"!

Sincerely,

30 011.

11000015 0017

TO CHAIRMAN PAUL A. VOLCKER

BOARD OF GOVERNORS

FEDERAL RESERVE SYSTEM-WASHINGTON

INFO FRB BOS, FRANK E. MORRIS

HURRAH!

FRB BOS, FRANK E. MORRIS

6201008 AA025 0011\*\*06201009 M3BEN 0003

July 5, 1983

Mr. James P. Murphy  
Executive Vice President  
New York State Bankers Association  
485 Lexington Avenue  
New York, New York 10017

Dear Mr. Murphy:

Thank you for your letter of congratulations on the occasion of my reappointment. The opportunity to get to know and work with members of the banking community is one of the great satisfactions of this job, and the confidence of the hometown team is obviously very gratifying.

Sincerely,



# new york state bankers association

James P. Murphy, Executive Vice President (212) 949-1170

485 LEXINGTON AVENUE  
NEW YORK, N.Y. 10017  
(212) 949-1155

June 28, 1983

Honorable Paul A. Volcker  
Chairman  
Board of Governors  
Federal Reserve System  
Washington, D. C. 20551

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN 30 AM 8:58  
RECEIVED  
OFFICE OF THE CHAIRMAN

Dear Paul:

I would like to add the New York State Bankers Association to the score of organizations and individuals that have written to express their delight over your reappointment as Chairman of the Federal Reserve Board.

We think President Reagan's decision, and the responses to it, are not only reflections of the outstanding job you have done, they augur extremely well for our economic future.

You have the Association's best wishes for continued success, as well as the assurance that we will welcome any opportunity to be of assistance as you face the challenges of today's financial services environment. We know that decisions regarding the powers and geographic scope of the sectors of the financial services industry will be taking a considerable portion of your time, and we look forward to being part of the dialogue.

We also look forward to having you speak at future meetings of the Association, as you have done in the past. In the meantime, congratulations on your richly deserved honor.

Sincerely,

JPM:mae

August 25, 1983

Mr. & Mrs. Cameron D. Neulen  
[REDACTED]

Dear Cam and Pat:

I was so overwhelmed by the influence that you have in the White House that I couldn't respond to your note until I regained my equilibrium. I should have had the inside pipeline earlier, and I may call upon you later.

Thanks for letting me know, and my best to you both.

Sincerely,

PAV:dmg-b

THE WHITE HOUSE

WASHINGTON

June 22, 1983

Dear Mr. Neulen:

On behalf of the President, thank you for your recent communication regarding the reappointment of Paul Volcker as Chairman of the Federal Reserve Board.

As you know by now, the President announced on Saturday, June 18, 1983 his intention to reappoint Mr. Volcker for a second four-year term as Chairman.

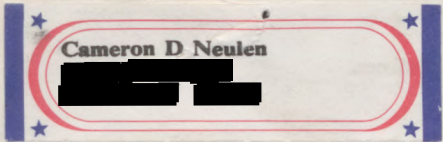
We appreciate your taking the time to write and provide us with your comments on this important position.

Sincerely,

Christopher Hicks  
Associate Director  
Presidential Personnel

Mr. Cameron D. Neulen  
[REDACTED]  
[REDACTED]

Don - In a recent note to Don I said that my hunch was that he wasn't going to reappoint you - that he was getting bad advice. Therefore - regretfully - I was going to search for leadership elsewhere. To emphasize this I tore up my Republican membership card and attached it to the letter... Apparently he was so shaken by this that he changed his mind and decided to reappoint you! Congratulations!  
Best to Barbara - Sam and Pat



Mr Paul Volcher  
151 E 79 ST  
NY NY 10021

YC  
82



July 18, 1983

The Honorable Philip Ndegwa  
Governor  
Central Bank of Kenya  
P.O. Box 60000  
Nairobi

Dear Governor Ndegwa:

Many thanks for your warm note on my reappointment.  
I realize the problems are complex and difficult, but I  
look forward to working with our colleagues around the  
world.

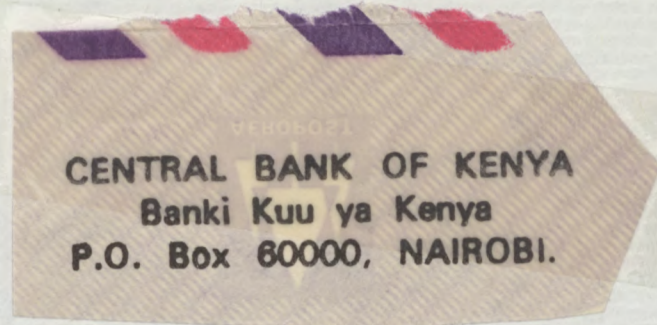
Sincerely,

PAV:ccm

CENTRAL BANK OF KENYA

GOVERNOR

P.O. BOX 60000  
TEL: 26431  
TELEX: 22324  
NAIROBI



Ref: GOV/FOR.DEPT

23rd June, 1983

Mr. Paul A. Volcker,  
Chairman,  
Board of Governors of the  
Federal Reserve System,  
Washington, D.C. 20551,  
U.S.A.

Dear Mr. Volcker

We were very happy to hear of your re-appointment, by the President of the United States, as Chairman of the Reserve Board for another term of office.

At this time when the world is looking for stability and prosperity, and the necessary developments in the international monetary system to support achievement of those objectives, there is no person better qualified than yourself for the key job you hold. You have our best wishes as you carry out that important responsibility.

The relations between our two institutions have been satisfactory and it is my intention to strengthen them further in the years to come.

With warm regards.

Yours sincerely,

PHILIP NDEGWA  
GOVERNOR

*Dear Gov  
Many thanks for  
your warm note on  
my appointment.  
I realize the problems  
are complex and  
difficult and I look  
forward to working with  
our colleagues around the  
world. Respectfully,*

RECEIVED  
OFFICE OF THE CHAIRMAN

1983 JUL -6 AM 9:37

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

July 5, 1983

Mr. Harry Newlon  
P. O. Box 1983  
Bozeman, Montana 59715

Dear Harry:

I just did it on the excuse Corrigan  
can get me to Montana again to use the fly.

Someday, and meanwhile thanks for  
writing.

Sincerely,



Box 1983  
Bozeman Mt.

59715

Imitation  
TTERONARCYS  
CALIFORNICA

Harry  
Newlon

Dear Harry -  
I just did it on  
the scene because  
cannot see to Mountain  
again to see the fly.  
tomorrow, and  
meanwhile thanks  
for writing.

HAPPY  
NON-RETIREMENT!

Dear Paul -

Thanks from all  
of us out here  
in the West for  
staying on the job!  
We deeply appreciate  
the personal sacrifice  
your making in staying  
on. Hang up the gone  
fishing often! The  
Salmon fly hatch is  
on in Montana!  
Best Regards  
Harry



90KM 805-6  
© HALLMARK CARDS, INC.  
MADE IN U.S.A.

July 5, 1983

Mr. Guy E. Noyes

[REDACTED]

Dear Jack:

I'd like to hope the news about me was only  
the icing on the cake. Thanks for your lovely note.

Sincerely,

PAV:nlf



Guy E. Noyes

████████████████████  
████████████████████

June 19th

Dear Paul:

Most days down here are pretty uneventful, but yesterday was a magnificent exception.

With my morning coffee I watched NASA launch its first lady astronaut into space. Later in the morning I went out and picked 15 pounds of beautiful big vine-ripened tomatoes for which I paid only 10¢ a lb. Then for lunch we had cold poached salmon with cucumbers and a glass of white wine-- which we certainly don't do everyday. Finally, when I got up from my postprandial nap and was putting on my trunks to go over and take a swim in the Gulf, I turned on the cable-tv and watched the President announce your re-appointment.

What a wonderful day!

Sincerely,

*Jack*

July 18, 1983

Mr. William E. Nuesse, M.D.  
Professional Association  
Penobscot Bay Physician's  
Building  
Glen Cove  
Rockland, Maine 04841

Dear Dr. Nuesse:

Thanks so much for taking the time  
to write about my reappointment. I appreciate  
your encouragement and good wishes.

Sincerely,

PAV:dmg-b

FROM THE DESK OF

WILLIAM E. NUESSE, M.D., PROFESSIONAL ASSOCIATION  
PENOBSCOT BAY PHYSICIAN'S BUILDING  
GLEN COVE, ROCKLAND, MAINE 04841

*standard letter*

TELEPHONE 207 - 594-5648

7-1-53

Dear Mr. Valchev,

I am pleased that you were  
reappointed chairman of the  
Federal Reserve. You have been  
a stable influence on our government's  
politicians and you have shown a  
lot of guts when under pressure.  
Sincerely,  
W. Nuess

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

1983 JUL -6 PM 1:27

RECEIVED  
OFFICE OF THE CHAIRMAN

June 30, 1983

Ms. Lianne Oberg-Theuret  
Coordinator of Development Research  
Bryant College  
Smithfield, Rhode Island 02917

Dear Lianne:

Many thanks for the "Bryant College  
tie" and for looking after me so well  
during my visit.

Sincerely,

CCM



**BRYANT COLLEGE**

SMITHFIELD • RHODE ISLAND 02917  
(401) 231-1200

Office of Development

June 7, 1983

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN -9 AM 8:49  
RECEIVED  
OFFICE OF THE CHAIRMAN

Mr. Paul A. Volcker  
Chairman of the Board of the  
Federal Reserve System  
20th and Constitution Ave., NW  
Washington, DC 20551

Dear Paul,

It was a pleasure meeting you at Bryant College's Commencement on May 21,  
and an honor to serve as your "guardian angel."

Please accept the enclosed necktie, first as a token of my own admiration  
for you, and second, as a memento of your new association with Bryant College.  
The tie probably is not long enough for you, but it will look great with a vest!

I am confident that you will be reappointed as Chairman of the Federal Reserve  
Board -- there is no one better qualified or more committed to conquering  
inflation than you.

Best wishes for the future.

Sincerely,

*Lianne*

Lianne Oberg-Theuret  
Coordinator of Development Research

LOT/s

August 3, 1983

Mr. Shijuro Ogata  
Executive Director  
The Bank of Japan  
CPO Box 203  
Tokyo, 100-91, Japan

Dear Shijuro:

Do we, by now, have too much  
confidence in the dollar?

Thanks for writing, and I share  
your wishes, including those about  
interest rates.

My best to Sadako.

Sincerely,

PAV:ccm

THE BANK OF JAPAN  
TOKYO

SHIJURO OGATA  
EXECUTIVE DIRECTOR

CPO BOX 203  
TOKYO, 100-91  
TEL. 279-1111

July 22, 1983

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUL 26 PM 2:18  
RECEIVED  
OFFICE OF THE CHAIRMAN

Dear Paul,

Sadako and I are delighted to learn the Senate Banking Committee's approval of your reappointment.

As I mentioned in Basle, I wrote you four years ago "your appointment is the best conceivable step to restore the international confidence in the U.S. dollar".

Since you have done so well, we wish you this time every success in attaining a non-inflationary sustainable growth in the United States, hopefully with the eventual softening of interest rates.

Sincerely,

*Shijuro*

Mr. Paul A. Volcker  
Chairman  
Board of Governors of the  
Federal Reserve System  
Washington, D. C. 20551  
U. S. A.

*Dear —  
Do we, by now,  
have too much confidence  
in the dollar?  
Thanks for writing,  
& I share your views,  
including those on  
interest rates.  
My best to Sadako.  
Being*



June 30, 1983

Mr. William T. O'Hara  
President  
Bryant College  
Smithfield, R.I. 02917

Dear Bill:

Thanks so much for taking the time  
to write about my reappointment. Your  
encouragement and support are deeply  
appreciated.

Sincerely,

*P.S. It was that extra degree!*



BRYANT COLLEGE

SMITHFIELD • RHODE ISLAND 02917

(401) 231-1200

Office of the President

June 21, 1983

Mr. Paul A. Volcker  
Chairman  
Board of Governors of the  
Federal Reserve Board  
Washington, DC 20551

Dear Mr. Chairman:

I was delighted to learn of President Reagan's decision to reappoint you to an additional term as Chairman of the Federal Reserve Board.

As you look forward to the next four years, I send congratulations and best wishes for continuing success in your important work.

With warm regards.

Cordially,

William T. O'Hara  
President

OH/h

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

1983 JUN 24 PM 12: 56

RECEIVED  
OFFICE OF THE CHAIRMAN

*[Faint handwritten signature]*

June 30, 1983

Mr. John A. O'Leary, Jr.  
State Bank Commissioner  
Topeka, Kansas

Dear John:

It sounds to me as if I have to blame  
it all on you. I'm probably a little "nuts,"  
but I do appreciate your confidence and good  
will.

My best to Ruth.

Sincerely,

PAV:ccm

THE STATE



OF KANSAS

BANKING DEPARTMENT  
TOPEKA

JOHN A. O'LEARY, JR.  
BANK COMMISSIONER

June 16, 1983

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN 21 PM 12: 02  
RECEIVED  
OFFICE OF THE CHAIRMAN

The Honorable Paul Volcker, Chairman  
Federal Reserve Board  
Old Executive Office Building  
Washington, D.C. 20050

Dear Chairman Volcker:

While I am sure you don't need any help, I have taken the liberty of writing some friends of mine in Congress on your behalf.

Certainly, I hope you will be reappointed and even more that you will take the reappointment. I know it is a thankless job.

Crop conditions never looked better in Kansas. If the market would just cooperate with Mother Nature I think all our banks would be "out of the woods".

Sincerely,

John A. O'Leary, Jr.  
State Bank Commissioner

JAO:jas

cc: File (1)

Encs:

*Dear John -  
It sounds to me  
as if I have to blame it  
all on you. I'm probably  
a little nuts, but I do  
appreciate your confidence  
& good will.  
My best to Ruth.*

THE STATE



OF KANSAS

BANKING DEPARTMENT  
TOPEKA

JOHN A. O'LEARY, JR.  
BANK COMMISSIONER

June 16, 1983

The Honorable Al Swift  
United States Congressman  
Longworth House Office Building  
Washington, D.C. 20024

Dear Congressman Al:

Speaking not only as a banker but also as an interested citizen of our great country, I sincerely hope that you will agree with me that Paul Volcker should be re-appointed as Chairman of the Federal Reserve Board.

In my opinion, and I think in the opinion of most business people, here and abroad, Mr. Volcker stands "head and shoulders" above most others when it comes to monetary policy. As you well know, he is his own man and can take the heat but you can always be sure he has the best interest of our country in his heart.

Thanks for your consideration.

Sincerely,

John A. O'Leary, Jr.  
State Bank Commissioner

JAO:jas

cc: File (1)

THE STATE



OF KANSAS

BANKING DEPARTMENT  
TOPEKA

JOHN A. O'LEARY, JR.  
BANK COMMISSIONER

June 16, 1983

Representative James Wright  
Majority Leader  
U. S. House of Representatives  
212 West U.S. Capitol  
Washington, D.C. 20024

Dear Representative Jim:

Speaking not only as a banker but also as an interested citizen of our great country, I sincerely hope that you will agree with me that Paul Volcker should be re-appointed as Chairman of the Federal Reserve Board.

In my opinion, and I think in the opinion of most business people, both here and abroad, Mr. Volcker stands "head and shoulders" above most others when it comes to monetary policy. As you well know, he is his own man and can take the heat but you can always be sure he has the best interest of our country in his heart.

Thanks for your consideration.

Sincerely,

John A. O'Leary, Jr.  
State Bank Commissioner

JAO:jas

cc: File (1)

THE STATE



OF KANSAS

BANKING DEPARTMENT  
TOPEKA

JOHN A. O'LEARY, JR.  
BANK COMMISSIONER

June 16, 1983

The Honorable Pat Roberts  
1519 Longworth Office Building  
Washington, D.C. 20515

Dear Representative Pat:

Speaking not only as a banker but also as an interested citizen of our great country, I sincerely hope that you will agree with me that Paul Volcker should be re-appointed as Chairman of the Federal Reserve Board.

In my opinion, and I think in the opinion of most business people, both here and abroad, Mr. Volcker stands "head and shoulders" above most others when it comes to monetary policy. As you well know, he is his own man and can take the heat but you can always be sure he has the best interest of our country in his heart.

Thanks for your consideration.

Sincerely,

John A. O'Leary, Jr.  
State Bank Commissioner

JAO:jas

cc: File (1)



THE STATE



OF KANSAS

BANKING DEPARTMENT  
TOPEKA

JOHN A. O'LEARY, JR.  
BANK COMMISSIONER

June 16, 1983

The Honorable Dan Glickman  
1507 Longworth House Office Building  
Washington, D.C. 20515

Dear Representative Dan:

Speaking not only as a banker but also as an interested citizen of our great country, I sincerely hope that you will agree with me that Paul Volcker should be re-appointed as Chairman of the Federal Reserve Board.

In my opinion, and I think in the opinion of most business people, both here and abroad, Mr. Volcker stands "head and shoulders" above most others when it comes to monetary policy. As you well know, he is his own man and can take the heat but you can always be sure he has the best interest of our country in his heart.

Thanks for your consideration.

Sincerely,

John A. O'Leary, Jr.  
State Bank Commissioner

JAO:jas

cc: File (1)

THE STATE



OF KANSAS

BANKING DEPARTMENT  
TOPEKA

JOHN A. O'LEARY, JR.  
BANK COMMISSIONER

June 16, 1983

The Honorable Senator Robert Dole  
Hart Senate Office Building  
Washington, D.C. 20510

Dear Senator Bob:

Speaking not only as a banker but also as an interested citizen of our great country, I sincerely hope that you will agree with me that Paul Volcker should be re-appointed as Chairman of the Federal Reserve Board.

In my opinion, and I think in the opinion of most business people, both here and abroad, Mr. Volcker stands "head and shoulders" above most others when it comes to monetary policy. As you well know, he is his own man and can take the heat but you can always be sure he has the best interest of our country in his heart.

Thanks for your consideration.

Sincerely,

John A. O'Leary, Jr.  
State Bank Commissioner

JAO:jas

cc: File (1)

THE STATE



OF KANSAS

BANKING DEPARTMENT  
TOPEKA

JOHN A. O'LEARY, JR.  
BANK COMMISSIONER

June 28, 1983

The Honorable Paul Volcker, Chairman  
Federal Reserve Board  
Old Executive Office Building  
Washington, D.C. 20050

Dear Chairman Volcker:

I didn't realize how quick those letters I wrote would take effect. At any rate congratulations on your new appointment.

We Americans are fortunate that you will bear this tremendous burden.

Thought you might be interested in copies of letters I received from Senator Dole and Congressman Glickman.

Sincerely,

John A. O'Leary, Jr.  
State Bank Commissioner

JAO:jas

Encs:

File (1)

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUL -6 PM 1:28  
RECEIVED  
OFFICE OF THE CHAIRMAN

**DAN GLICKMAN**  
FOURTH DISTRICT—KANSAS

*[Handwritten scribble]*



2435 RAYBURN BUILDING  
WASHINGTON, D.C. 20515  
(202) 225-6216

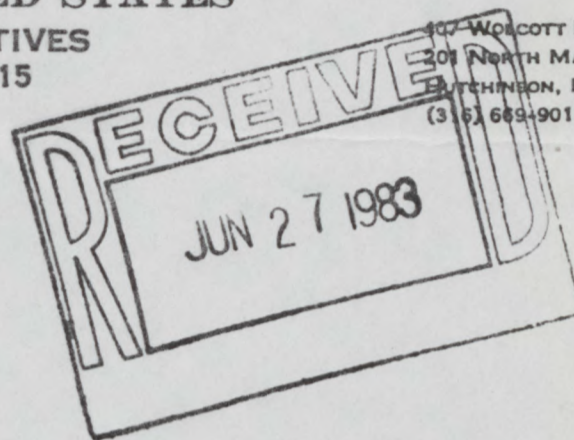
U.S. COURT HOUSE  
Box 403—Room 224  
WICHITA, KANSAS 67201  
(316) 252-8396

COMMITTEES:  
AGRICULTURE  
JUDICIARY  
SCIENCE AND TECHNOLOGY  
  
CHAIRMAN; SUBCOMMITTEE ON  
TRANSPORTATION, AVIATION AND MATERIALS

MYRNE ROE  
ADMINISTRATIVE ASSISTANT  
  
SCOTT FLEMING  
LEGISLATIVE STAFF DIRECTOR

CONGRESS OF THE UNITED STATES  
HOUSE OF REPRESENTATIVES  
WASHINGTON, D.C. 20515

June 23, 1983



107 WOLCOTT BUILDING  
201 NORTH MAIN  
WICHITA, KANSAS 67501  
(316) 689-9011

John A. O'Leary, Jr.  
State Bank Commissioner  
Banking Department  
Topeka, Kansas

Dear John:

Thanks for your recent letter. I'm sure you are pleased, as am I, with the President's reappointment of Paul Volcker as Chairman of the Federal Reserve Board. Volcker has good bi-partisan support. Though the appointment does not come before the House, I was glad to know your feelings.

Again, thanks for your letter and give my best to Ruth.

With best wishes,

Dan Glickman  
Member of Congress

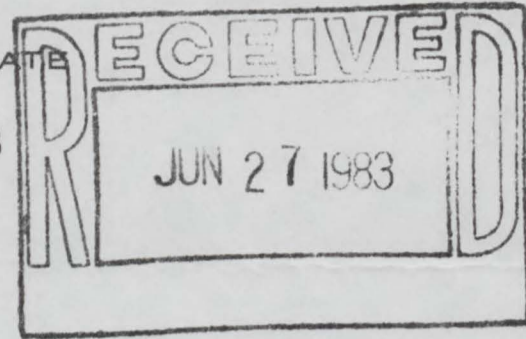
DG:sfs

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUL -6 PM 1:27  
RECEIVED  
OFFICE OF THE CHAIRMAN



BOB DOLE  
UNITED STATES SENATE

June 24, 1983



Dear John:

Thanks for your letter. I wholeheartedly agree -- Paul Volcker stands "head and shoulders" above most others when it comes to monetary policy.

You are good to keep in touch.

Elizabeth joins in sending you and Ruth our best personal regards.

Sincerely yours,

BOB DOLE  
United States Senate

Mr. John A. O'Leary, Jr.  
State Bank Commissioner  
The State of Kansas  
Banking Department  
Topeka, Kansas

August 4, 1983

Mr. Mitsuo Onogi

[REDACTED]

Japan

Dear Mr. Onogi:

Mr. Makoto Otsumi recently presented me with a lovely vase that he said you designed and made.

I just want to say I appreciate and admire your work.

Sincerely,

PAV:ccm

EMBASSY OF JAPAN  
2520 MASSACHUSETTS AVENUE, N.W.  
WASHINGTON, D.C. 20008  
(202) 234-2266

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

1983 JUL 30 AM 12: 00

RECEIVED  
OFFICE OF THE CHAIRMAN

July 27, 1983

The Honorable  
Mr. Paul Volker  
Chairman, Federal Reserve Board  
20th & Constitution Ave., N.W.  
Washington, D.C. 20551

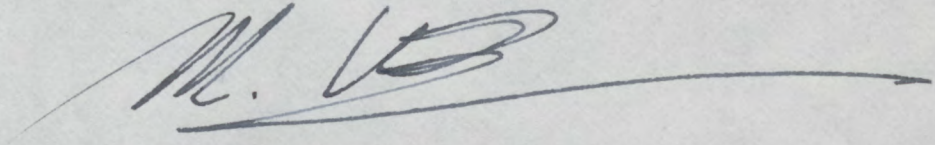
Mr. Chairman,

I would like to renew my sincere gratitude for taking the time from your busy schedule to meet with me this afternoon.

At that occasion, you asked me about the origin of the Japanese vase. It was made by Mr. Mitsuo Onogi. His address is 3-15 Kokonoecho, Gifu-shi, Gifu-ken, Japan. //

I sincerely hope that we can maintain close relations in the future.

Sincerely,



Makoto Utsumi  
Minister

*Dear Mr. Volker  
Mr. Makoto Utsumi  
recently presented me with  
a lovely vase that he said  
you designed and made.  
I felt won't to say  
I appreciate and admire your  
work.  
Thank you.*

July 5, 1983

Mr. Stewart Orton  
[REDACTED]  
[REDACTED]  
[REDACTED]

Dear Mr. Orton:

Thanks for taking the time to write me on the occasion of my reappointment. The confidence and encouragement of the "Fed Family"-- and the alumni--is especially gratifying.

Sincerely,



STEWART ORTON

June 21, 1983

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
1983 JUN 27 AM 10:56

RECEIVED  
OFFICE OF THE CHAIRMAN

Mr. Paul Volcker  
Chairman  
Federal Reserve System  
Washington, DC 20551

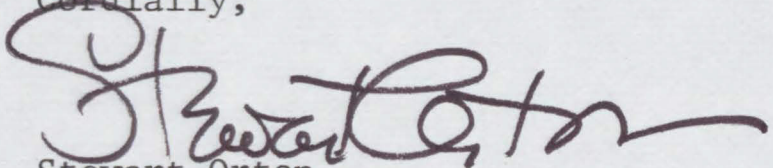
Dear Mr. Volcker:

I was just delighted to learn that President Reagan had decided to reappoint you to the Chairmanship of the Federal Reserve Board. I am equally delighted that you accepted the reappointment.

Having served on the Board of the Dallas Fed between 1974 and 1979, and thus having served under three different Chairmen, I am more aware than most people of the qualities of courage, steadfastness, and intelligence you bring to the job.

The very best of luck, and heartiest congratulations!

Cordially,

  
Stewart Orton

Neenah Opague  
25% COTTON FIBER 2 1/2