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IMMEDIATE RELEASE

FEBRUARY 26, 1951

The President met this morning with the following:

- Mr. Thomas McCabe, Chairman, Board of Governors,
Federal Reserve System
- Mr. Charles Wilson, Director, Office of Defense
Mobilization
- Mr. Edward Foley, Under Secretary of the Treasury
- Mr. Charles Murphy, Special Counsel to the President
- The Council of Economic Advisers, Mr. Leon H.
Keyserling, Chairman; Mr. John D. Clark and
Mr. Roy Blough
- Mr. William McChesney Martin, Assistant Secretary
of Treasury
- Mr. Allan Sproul, Vice Chairman, Federal Reserve
Open Market Committee
- Mr. Harry A. McDonald, Chairman, Securities and
Exchange Commission

The President read the attached memorandum to the group and there was a general discussion of the subject covered by the memorandum. The President did not ask any of those present for any commitments on the subjects under discussion, but expressed the hope that they would go ahead speedily with the study requested.

Mr. Wilson expressed the hope that a report could be made to the President within ten days or two weeks.

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