For the Secretary

(1) Reimbursements by Treasury to Federal Reserve Banks for Services;

Fiscal year 1950:

(a) For Servicing debt $12,286,421

(b) " handling depositary receipts for withheld taxes --- 676,667

Total 12,963,088

(2) Annual interest on U.S. Govt Securities held by Federal Reserve on Jan 3 $318,000,000

(3) Profits of Federal Reserve returned to Treasury in calendar year 1950, as interest on their circulating notes - - - - - - $196,000,000

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