

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

H.4.1(a)

		Increase or decrease since	
	Dec. 27, <u>1950</u>	Dec. 20, <u>1950</u>	Dec. 28, <u>1949</u>
<u>A S S E T S</u>			
Gold certificates	20,972,406	- 9,997	- 1,650,023
Redemption fund for F. R. notes	575,528	+ 6,630	+ 21,736
<u>Total gold certificate reserves</u>	<u>21,547,934</u>	<u>- 3,367</u>	<u>- 1,628,287</u>
Other cash	226,600	+ 5,829	+ 6,893
Discounts and advances	300,837	+ 24,680	+ 159,157
Industrial loans	2,397	- 2	+ 408
U. S. Govt. securities:			
Bills	869,886	+ 124,315	- 3,867,861
Certificates	2,334,195	---	- 3,923,255
Notes	12,544,076	- 69,920	+ 11,981,876
Bonds	4,589,275	+ 56,400	- 2,642,025
<u>Total U. S. Government securities</u>	<u>20,337,432</u>	<u>+ 110,795</u>	<u>+ 1,548,735</u>
<u>Total loans and securities</u>	<u>20,640,666</u>	<u>+ 357,598</u>	<u>+ 1,708,300</u>
Due from foreign banks	24	---	- 15
F. R. notes of other banks	117,836	+ 7,922	+ 9,071
Uncollected items	3,730,222	- 773,379	+ 940,193
Bank premises	39,922	+ 1,903	+ 5,860
Other assets	118,012	+ 2,954	+ 17,483
TOTAL ASSETS	46,151,216	- 400,540	+ 1,059,498
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	23,707,149	+ 559	+ 117,678
Deposits:			
Member bank-reserve account	17,173,805	- 242,119	+ 875,064
U. S. Treasurer-general account	786,073	+ 100,638	- 200,677
Foreign	920,546	+ 20,345	+ 157,273
Other	294,665	- 12,961	- 222,770
<u>Total deposits</u>	<u>19,175,089</u>	<u>- 134,097</u>	<u>+ 608,890</u>
Deferred availability items	2,651,162	- 271,920	+ 307,555
Other liabilities including accrued dividends	12,703	+ 1,234	- 4,019
TOTAL LIABILITIES	45,546,103	- 404,224	+ 1,030,104
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	224,987	+ 188	+ 14,392
Surplus (Section 7)	488,173	---	+ 21,462
Surplus (Section 13b)	27,543	---	---
Other capital accounts	164,410	+ 3,496	- 6,160
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	46,451,216	- 400,540	+ 1,059,498
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	50.2%	+ .1%	- 4.8%
Contingent liability on acceptances purchased for foreign correspondents	21,647	- 388	+ 11,180
Commitments to make industrial loans	3,690	- 500	+ 1,351