

February
Ninth
1951

F.R.B.

Dear Tom:

I have your letter dated February 7, to which we are giving careful study.

I am planning to go to the hospital Sunday to have the eye operation which you know I have been postponing for some time. This is about the only time I can get away in view of the fact that within a few weeks, I will have to be on the Hill again in connection with the tax program. I have been advised that the Committee has scheduled a number of public witnesses and that my personal appearance will not be necessary for awhile.

Upon my return, we can arrange to have conferences on the Debt Management Program.

Sincerely,

Honorable Thomas B. McCabe
Chairman, Board of Governors
Federal Reserve System
Washington, D. C.

jws:bp