

TREASURY DEPARTMENT

Fiscal Assistant Secretary

TO: -

Secretary Snyder

Is this
confirmation of
telephone call
OK for our
files?

E. J. B.

2/1/51.

7 R B

MEMORANDUM TO THE FILES:

Date: February 1, 1951
Time: 12:10 p. m.

Secretary Snyder informed me on the telephone of the announcement of President Truman regarding the conference he had yesterday afternoon with the members of the Federal Reserve Board and the Open Market Committee in which the Board and the Committee pledged to the President their support of the Government securities market during the present emergency. Secretary Snyder said that it is his understanding that this pledge means that all issues will be stabilized at their present levels and that I am authorized to so inform anyone who may make an inquiry concerning the matter.

[Handwritten signature]