

File

THE WHITE HOUSE
WASHINGTON

February 9, 1951

MEMORANDUM FOR THE PRESIDENT:

Elliott Thurston, Information Officer at the Federal Reserve Board, called with the following message: "On the letter that was sent over to the President from the Federal Open Market Committee there should have been a postscript to the effect that Governor Vardaman did not approve of the letter."

Governor Vardaman telephoned later that he had forced the Board to direct Thurston to make this telephone call to me.

Governor Vardaman recommended that we not release the letter.

JOSEPH SHORT

*I told the President about
this orally*
J.S.